

# THE Commercial & Financial CHRONICLE,

**Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.**  
A WEEKLY NEWSPAPER,  
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

NEW YORK, MARCH 20, 1869.

NO. 195

**Bankers and Brokers.**

**MUNROE & Co.,**  
AMERICAN BANKERS,  
NO. 7 RUE SCRIBE, PARIS,

**JOHN MUNROE & Co.,**  
NO. 8 WALL STREET, NEW YORK.  
Issue Circular Letters of Credit for Travellers in all parts of Europe, etc., etc. Exchange on Paris.

**Knauth, Nachod & Kuhne**  
BANKERS,  
New York, AND Leipzig, Saxony,  
51 BROAD ST. AND 85 BRUHL.  
**DRAW IN SUMS TO SUIT**  
On the principal cities of Germany, Switzerland, England, France, Sweden, Norway, Holland, Belgium, Russia, Italy, Spain, Denmark, &c.  
Issue Letters of Credit for Travellers, available in all parts of Europe.

**BLAKE BROTHERS & Co.,**  
52 Wall Street, New York,  
AND  
28 STATE STREET, BOSTON,  
**EXCHANGE ON LONDON,**  
And Sterling Credits,  
DEALERS IN COMMERCIAL PAPER.  
Buy and Sell Massachusetts and New York State Stocks.  
Government Securities, Stocks Bonds, and Gold, bought and sold strictly on Commission.

**Citizens Bank of Louisiana**  
Capital and Reserved Fund.....\$2,500,000,  
AGENCY,

**A. D. SELLECK, 37 Pine St, N.Y.**  
DRAW ON  
London Joint Stock Bank, Marcuard, Andre & Co.  
Barling, Brothers & Co., Fould & Co.,  
LONDON, PARIS.  
In sums to points suiting buyers of Sterling or France.

**SECOND NATIONAL BANK,**  
TITUSVILLE, PENN.,  
Capital - - - - - \$200,000  
Deposited with U. S. Treasurer to secure Circulation and Deposits \$500,000.  
G. C. HYDE, Cashier. CHAS. HYDE, Pres't.

GEORGE OPDYKE, WM. A. STEPHENS  
G. FRANCIS OPDYKE.  
**BANKING HOUSE OF**  
**GEO. OPDYKE & Co.,**  
NO. 25 NASSAU STREET,  
(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks, Bankers and Corporations, subject to check at sight, and interest allowed at the rate of FOUR per cent per annum.  
CERTIFICATES OF DEPOSIT issued, bearing FOUR per cent interest, payable on demand, or after fixed dates.  
COLLECTIONS made on all accessible points in the United States, Canada and Europe. Dividends and Coupons also collected, and all most promptly accounted for.  
ORDERS promptly executed, for the purchase and sale of Gold; also, Government and other Securities, on commission.  
INFORMATION furnished, and purchases or exchanges of Securities made for Investors.  
NEGOTIATIONS of Loans, and Foreign Exchange effected.

**Bankers and Brokers.**

LANCASTER & Co., BROWN, LANCASTER & Co.,  
Richmond. Baltimore.

**SOUTHERN SECURITIES.**

**LANCASTER, BROWN & CO.,**  
23 Nassau Street,  
OFFER FOR SALE:  
Chesapeake and Ohio 1st mtg. 7 p. c. bonds, principal and interest in gold, at 95 and interest.  
Petersburg Railroad 1st mtg. 8 p. c. bonds (mtg. \$6,000 per mile), at 92½ and interest.  
South Side Railroad 1st mtg. 8 p. c. bonds (mtg. \$6,000 per mile), at 85.  
Richmond and York River 1st mtg. 8 p. c. bonds (mtg. \$7,000 per mile), at 85.  
Piedmont RR. 1st mtg. 8 p. c. (mtg. \$10,000 per mile), at 90.  
Norfolk and Petersburg RR. 2d mtg. 8 p. c. bonds (mtg. \$14,000 per mile, including 1st mtg.), at 82½.  
Columbia and Augusta RR. 1st mtg. 7 p. c. bonds (mtg. \$12,000 per mile), at 80.  
Richmond and Danville RR. 1st mtg. 6 p. c. bonds (mtg. \$14,000 per mile), at 73.

**White, DeFreitas & Rathborne,**  
Bankers and Brokers, 17 Broad St.  
Government Securities, Gold, Stocks and Bonds, bought and sold exclusively on Commission at the New York Stock Exchange.  
Interest allowed on Deposits.  
Refer to WM. H. COX, Esq., Cashier, Mechanics National Bank.

**Bowles Brothers & Co.,**  
[Successors to BOWLES, DREVET & Co.]  
No. 12 Rue de la Paix, Paris.  
76 State Street, Boston.  
19 William Street, New York  
**Bills on Paris and the Union Bank of London.**  
CIRCULAR LETTERS OF CREDIT FOR TRAVELLERS IN ALL PARTS OF EUROPE.

**STOKER, TAYLOR & Co.,**  
BANKERS,  
21 NASSAU STREET, NEW YORK.  
Sight and Time Bills on LONDON, LIVERPOOL, EDINBURGH and DUBLIN, PARIS, BREMEN, HAMBURG, BERLIN, FRANKFORT-ON-THAINE, MAIN, VIENNA, etc.  
STOCKS, BONDS and GOLD BOUGHT AND SOLD ON COMMISSION.  
COLLECTIONS made in all parts of Europe.

**THOMAS DENNY & Co.,**  
BANKERS AND BROKERS,  
NO. 39 WALL STREET.  
Our Annual Financial Circular for 1868  
is now ready, and will be forwarded free of charge to parties desiring to make investments through us.

**CIRCULAR NOTES**  
AND  
**CIRCULAR LETTERS OF CREDIT**  
FOR  
TRAVELERS,  
AVAILABLE IN ALL PARTS OF EUROPE,  
ALSO,  
**COMMERCIAL CREDITS,**  
ISSUED BY  
**MORTON, BLISS & Co.**

**Bankers and Brokers.**

**SWAN & PAYSON,**

BANKERS AND BROKERS.  
50 WALL STREET, NEW YORK.  
GOVERNMENT SECURITIES, STOCKS, BONDS and GOLD, Bought and Sold on Commission  
OTIS D. SWAN. GEO. P. PAYSON, of the New York Stock Exchange. WM. S. ALEXANDER, Jr.

W. P. VAN DEURSEN, SWAN & PAYSON  
Chicago. New York.  
**W. P. VanDeursen & Co.,**  
BANKERS and BROKERS,  
166 LASALLE ST., (UNION BANK BUILDING).  
CHICAGO, ILLINOIS.  
Buy and sell STOCKS, GOVERNMENT SECURITIES and GOLD, on Margins—or for Investors at  
**NEW YORK RATES**  
GOLD DRAFTS ON NEW YORK FOR SALE.

**VERMILYE & Co.,**  
BANKERS.  
No. 16 Nassau Street, New York.  
Keep constantly on hand for immediate delivery all issues of  
**UNITED STATES STOCKS**  
INCLUDING  
6 Per Cent Bonds of 1881,  
6 Per Cent 5-20 Bonds of 1862,  
6 " " " 1864,  
6 " " " 1865,  
3-10 Per Cent Treasury Notes, 1st, 2d, & 3d series  
Per Cent Currency Certificates.

New York State 7 per cent. Bounty Loan.  
LIBERAL ADVANCES MADE ON GOVERNMENT STOCKS TO BANKS AND BANKERS.  
Compound Interest Notes of 1864 & 1865 Bought and Sold.  
**VERMILYE & CO.**

**BANKING HOUSE OF**  
**HENRY CLEWS & Co.,**  
No. 32 Wall Street, New York.  
Four per cent interest allowed on all daily balances of Currency or Coin.  
Persons keeping accounts with us may deposit draw without notice, the same as with City Banks.  
Certificates of Deposit issued bearing interest market rates.  
Collections made everywhere promptly.  
United States Securities and Gold bought and sold State, City and other Corporate Loans negotiated.  
Our business conducted the same as that of a bank

**TAUSSIG, FISHER & Co.,**  
BANKERS AND BROKERS  
No. 32 Broad Street, New York.  
Buy and Sell at Market Rates  
**ALL UNITED STATES SECURITIES,**  
Solicit accounts from MERCHANTS, BANKERS and others, and allow interest on daily balances, subject to Sight Draft.  
**Make collections on favorable terms,**  
and promptly execute orders for the purchase or sale of  
**Gold, State, Federal, and Railroad Securities.**

Notices and Wants.

A Desirable Investment.

St. Louis, Vandalia and Terra Haute Railroad Co., First Mortgage 7 per cent Bonds.

TWELVE THOUSAND DOLLARS PER MILE GUARANTEED BY

The Terra Haute and Indianapolis Railroad Company. The Columbus, Chicago and Indiana Central Railway Company. The Pittsburg, Cincinnati and St. Louis Railway Company. The Pennsylvania Railroad Company, for sale by LUDLOW THOMAS, 39 Pine street.

OFFICE OF THE CHICAGO AND ALTON RAILROAD COMPANY, No. 12 Pine-st., New York, Feb. 1, 1869.

CHICAGO AND ALTON RAILROAD FIRST MORTGAGE SINKING FUND BONDS—Notice is hereby given that we have this day designated by lot 23 Bonds numbered as follows: 30, 496, 35, 348, 82, 579, 223, 424, 410, 252, 191, 85, 560, 165, 528, 196, 551, 355, 295, 446, 18, 416, and 14, for one thousand dollars each, for redemption. According to the terms of the Mortgage, interest hereon will cease May 1, 1869. The undersigned are ready to pay them, with interest, so far as accrued, on presentation and surrender.

S. J. TILDEN, No. 12 Wall-st., N.Y. L. H. MEYER, No. 21 Nassau-st., N.Y.

NOTICE—THE FIRST NATIONAL BANK OF MARION, located at Marion, in the State of Ohio, is closing up its affairs. All noteholders and other creditors of said Association are therefore hereby notified to present the notes and other claims against the Association for payment.—Dated Marion, Ohio, Jan. 18, 1869.

J. J. HANE, Cashier.

SHERIFF'S SALE—By virtue of a writ to me directed, sued out of the Common Pleas Court of White County, Indiana, upon a decree therein rendered January 22, 1869, in favor of DOUW D. WILLIAMSON, and against the Louisville, New-Albany and Chicago Railroad Company, I will proceed to sell at public outcry to the highest bidder, at the Court-House door at Monticello, White County, Indiana, at 1 o'clock, P.M., on the 8th day of April, 1869, the entire line of said Louisville, New-Albany and Chicago Railroad from New-Albany to Michigan City, with all and singular its property, equipments, appurtenances and franchises, as more specifically described in said decree, said railroad being of the length of 288 miles or thereabouts.

Said railroad, and all its appurtenances and franchises as aforesaid, will be sold as an entirety, and without any relief from valuation laws.

M. HENDERSON, Sheriff White County, Ind.

STATE OF ILLINOIS, EXECUTIVE OFFICE, SPRINGFIELD, Jan. 29, 1869.

BY VIRTUE OF AND IN ACCORDANCE WITH the provisions of an Act of the Legislature of the State of Illinois, entitled "An Act in relation to the payment of the principal and interest of the State Debt," approved February 22, 1859, I, JOHN M. PALMER, Governor of the State of Illinois, do hereby notify all whom it may concern, that on the first day of April, 1869, AT THE AMERICAN EXCHANGE NATIONAL BANK, IN THE CITY OF NEW-YORK, the Treasurer of the State of Illinois will pay the bonds of said State hereafter particularly designated in this proclamation; and by virtue of and in pursuance of said law. I do further notify all whom it may concern, that the interest upon each and all of said bonds will cease from the time of payment specified in this notice, to wit, from the said 1st day of April, 1869, viz:

Bonds issued in pursuance of the above recited act, being Refunded Stock payable after 1862, and numbered as follows: Nos. 2, 42, 44, 49, 51, 52, 56, 58, 61, 75, 82, 85, 105, 106, 109, 120, 129, 161, 162, 163, 164, 166, 167, 169, 170, 171, 172, 187, 188, 214, 241, 254, 256, 275, 276, 277, 284, 282, 29, 301, 304, 336, 339, 343, 344, 345, 349, 355, 356, 361, 362, 388, 389, 407, 414, 417, 418, 422, 430, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 446, 449, 450, 455, 471, 475, 498, 499, 504, 501, 502, 503, 504, 505, 506, 507, 553, 582, 590, 591, 592, 593, 594, 644, 662, 663, 664, 668, 670, 672, 673, 679, 680, 681, 683, 689, 698, 702, 706, 717, 723, 737, 741, 742, 743, 749 to 815 (inclusive), 817, 818, 821, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 867, 868, 869, 870, 879, 914, 915, 918, 920.

Also, Bonds issued pursuant to an act entitled "An Act to prevent loss to the State upon the Macalister and Stebbins' Bonds," approved Feb. 10, 1849, being Liquidation Bonds, issued to James Holford, numbered 1 to 113 (inclusive), and No. 121 to 199 (inclusive) of \$1,000 each, and No. 200 for \$1,400.

In testimony whereof, I hereunto set my hand and cause to be affixed the Great Seal of State.

Done at the City of Springfield, this 29th day of January, A. D., 1869.

JOHN M. PALMER, Governor.

By the Governor: EDWARD RUMMEL, Secretary of State.

WANTED.—SANDUSKY, MANSFIELD, AND Newark STOCK and BONDS; Indianapolis and Cincinnati, Dayton and Michigan, Little Miami, Dayton, and Western, Cincinnati, Richmond and Chicago, Evansville and Crawfordsville, Memphis and Charleston. Also, all other Western and Southern Railroad STOCKS and BONDS PURCHASED by W. M. A. GUEST, No. 25 Wall st.

\$5,000.—PARTNER WANTED WITH THIS amount of capital, to join an auctioneer on Broadway. Money used in advance on horses and carriages. Address LEE, Box 3,862 P. O.

\$1,500.—A PRACTICAL BUSINESS MAN would invest this amount in a safe profitable cash business. Address PROFIT, this office.

\$15,000 TO \$20,000.—ONE WHO IS WELL AND long established in the Butter and Produce Commission business wishes a partner with ready money, energy, influence and undoubted testimonials. Address OLD HOUSE, this office.

\$50,000 CASH CAPITAL WANTED IMMEDIATELY.—A gentleman who can influence the above amount or a capitalist to control an enterprise where \$300,000 can be made working the same in one year, or \$100,000 profit made by negotiating same in this market inside of ninety days. Full particulars, evidence of value, &c., given on interview. Give real name and address; none others noticed. Address DRY GOODS MERCHANT, Journal of Commerce office.

Insurance.

MARINE AND FIRE INSURANCE.

OFFICE OF THE

Commercial Mutual Ins.

COMPANY,

Nos. 57 and 59 William Street.

NEW YORK, 18th January, 1869.

THE TRUSTEES, IN CONFORMITY TO THE Charter of the Company, submit the following statement of its affairs on the 31st of December, 1868:

Premiums on Risks outstanding 31st December, 1867..... \$146,079 12  
Premiums received during the year 1868..... 420,891 01

Total Premiums..... \$566,880 13

Premiums marked off as earned during the year 1868..... \$392,617 66

Loss and Expenses paid during same period..... \$199,964 92  
Return Premiums..... 31,521 12

The Assets of the Company on the 31st December, 1868, were as follows:  
United States Stocks..... \$352,950 00  
Bank Stocks..... 266,578 50  
New York State, City and other Stocks and Bonds..... 219,763 50  
Cash in Banks & Loans on Stocks 144,307 59

Premium Notes and Bills Receivable..... \$915,599 59

Insurance Scrip and Accrued Interest..... 248,859 91

Salvage and Re-insurance Claims due the Company..... 9,376 31

Total Assets..... \$1,173,158 51

SIX PER CENT interest on the outstanding Certificates of Profit will be paid on and after Tuesday, the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United States Tax, is declared on the net earned premiums entitled thereto, for the year ending 31st December, 1868, for which Certificates may be issued on and after the first day of May next.

THE WHOLE OF THE OUTSTANDING CERTIFICATES OF PROFITS, of the issues of 1861 and 1862, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 9th day of February next, from which date all interest thereon will cease. The certificates to be presented at the time of payment and cancelled.

TRUSTEES:

Moses Taylor, Daniel Drake Smith,  
James C. Bell, Henry M. Taber,  
Charles L. Frost, Josiah O. Low,  
George B. Morewood, Charles W. Blossom,  
Sheppard Gandy, Henry K. Bull,  
Thomas B. Coddington, Edward Saportas,  
Samuel U. F. Odell, Anthony P. Francia,  
Henry S. Henry, Emanuel Lehman,  
William H. Brodie, H. K. Corning,  
Samuel Schieffer, Dwight Stone,  
James W. Phillips, William R. Kirkland,  
Willard M. Newell, Hiram W. Brooks,  
Lewis S. Benedict, John C. Jackson,  
Charles P. Marks, Edward L. Hedden,  
Stephen D. Harrison, David G. Cartwright,  
Lucius Hopkins, Benj. P. Baker.

DANIEL DRAKE SMITH, President.  
ADRIAN B. HOLMES, Vice-President.  
HENRY D. KING, Secretary.

THE NORTH BRITISH AND Mercantile Insurance Co OF LONDON AND EDINBURGH.

PAID UP CAPITAL AND ACCUMULATED FUNDS \$14,044,635 31 IN GOLD.

UNITED STATES BRANCH OFFICE, 50 WILLIAM STREET, NEW YORK. EZRA WHITE, } Associate Managers  
T. C. ALLYN, }  
CHAS. E. WHITE, Assistant Manager.

HARTFORD FIRE INSURANCE COMPANY OF HARTFORD, CONN. Capital and Surplus \$2,000,000. Geo. M. COIT, Sec'y. GEO. L. CHASE, Pres't

PHOENIX FIRE INSURANCE CO., OF HARTFORD, CONN. Capital and surplus \$1,400,000. D. W. C. SKILTON, Sec'y. H. KELLOGG, Pres

Losses promptly adjusted by the Agents here, and paid in current money. WHITE ALLYN & CO., Agents, NO. 50 WILLIAM STREET.

Queen Fire Insurance Co OF LIVERPOOL AND LONDON. AUTHORIZED CAPITAL..... £2,000,000 Stg. SUBSCRIBED CAPITAL..... 1,893,225 PAID UP CAPITAL AND SURPLUS..... £1,432,810 Special Fund of \$200,000 Deposited in the Insurance Department at Albany. UNITED STATES BRANCH, No. 117 BROADWAY, N. Y. GEORGE ADLARD, Manager WILLIAM H. ROSS, Secretary.

HATCH, FOOTE & Co., BANKERS AND DEALERS IN GOVERNMENT SECURITIES, GOLD, &c. No. 12 WALL STREET.

Bankers and Brokers

HARVEY FISK, A. S. HATCH. Office of FISK & HATCH, Bankers & Dealers in Gov't Securities, No. 5 Nassau Street, New York. Opposite U. S. Sub Treasury.

We receive the accounts of Banks, Bankers, Corporations, and others, subject to check at sight, and allow interest on balances. We make collections on all points in the United States and Canada, and issue Certificates of Deposit available in all parts of the Union.

We buy and sell, at current rates, all classes of Government Securities, and the Bonds of the Central Pacific Railroad Company; also Gold and Silver coin and Gold coupons.

We buy and sell at the Stock Exchange miscellaneous Stocks and Bonds, on commission, for cash.

We offer also the United States Six-per-cent. Thirty Year Currency Bonds, issued in aid of the Pacific Railroad, which are widely esteemed by moneyed corporations, as the longest Six-per-cent. Government Bond in the market.

Communications and inquiries by Mail or Telegraph will receive attention.

FISK & HATCH. J. L. Brownell & Bro.,

BANKERS & BROKERS, 28 BROAD STREET, NEW YORK. Stocks, Bonds, Government Securities and Gold Bought and Sold exclusively on commission. Accounts of Banks, Bankers and Individuals received on favorable terms.

REFERENCES: J. H. FONDA, Pres. National Mech. Banking Ass. N.Y. C. B. BLAIR, Pres. Merchants' Nat. Bank Chicago.

LOCKWOOD & Co., BANKERS, No. 94 BROADWAY & No. 6 WALL STREET. DEALERS IN GOVERNMENT AND OTHER SECURITIES. Interest allowed upon deposits of Gold and Currency, subject to check at sight. Gold loaned to Merchants and Bankers upon favorable terms.

FRANK & GANS, BANKERS AND DEALERS IN U. S GOVERNMENT SECURITIES. No. 14 WALL STREET: J. M. WEITH, GEO. ARENTS

J. M. Weith & Co., Late Ragland, Weith & Co., DEALERS IN SOUTHERN AND MISCELLANEOUS SECURITIES, NOS. 15 NEW STREET AND 70 BROADWAY Loans Negotiated.

Lounsbury & Fanshawe, BANKERS AND BROKERS, NO. 8 WALL STREET, NEW YORK Government Securities, Gold and Foreign Exchange. RICHARD P. LOUNSBURY. WILLIAM S. FANSHAW

R. T. WILSON & Co., LATE WILSON, CALLAWAY & CO., Bankers and Commission Merchants, NO. 44 BROAD STREET, NEW YORK. Government Securities, Stocks, Bonds and Gold bought and sold on the most liberal terms. Merchants Bankers and others allowed 4 per cent on deposits. The most liberal advances made on Cotton, Tobacco, &c., consigned to ourselves or to our correspondents, Messrs. K. GILLIAT & CO., Liverpool.

Financial.

SOUTTER & Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds Stocks, Gold, Commercial Paper, and all Negotiable Securities.

Interest allowed on Deposits subject to Sight Draft or Check.

Advances made on approved securities. Special facilities for negotiating Commercial Paper. Collect both inland and foreign promptly made. Foreign and Domestic Loans Negotiated.

Tapscott, Bros. & Co.

86 SOUTH STREET & 23 BROADWAY, NEW YORK

Issue Sight Drafts and Exchange payable in all parts of Great Britain and Ireland.

Credits on W. TAPSCOTT & CO., Liverpool. Advances made on consignments. Orders for Government Stocks, Bonds and Merchandise executed.

DUNCAN, SHERMAN & Co.,

BANKERS,

CORNER OF PINE AND NASSAU STS.,

ISSUE CIRCULAR NOTES AND CIRCULAR LETTERS OF CREDIT,

For the use of Travelers abroad and in the United States, available in all the principal cities of the world; also,

COMMERCIAL CREDITS, For use in Europe, east of the Cape of Good Hope, West Indies, South America, and the United States

LETTERS OF CREDIT FOR TRAVELLERS.

EXCHANGE ON LONDON AND PARIS.

SIGHT DRAFTS ON EDINBURGH & GLASGOW STOCKS AND BONDS BOUGHT AND SOLD. AT THE NEW YORK STOCK EXCHANGE.

James G. King's Sons,

54 William Street.

LETTERS OF CREDIT FOR TRAVELLERS.

Sterling Exchange at Sight and Sixty Days upon

ALEX. S. PETRIE & CO., London.

Orders for Stocks, Bonds, and Merchandise, executed in London by cable or mail.

WILLIAMS & GUION,

71 Wall Street, New York.

LETTERS OF CREDIT FOR TRAVELLERS.

[Government and other Securities]

Bought and sold at the Stock Exchange on usual Commission.

Interest Allowed on Deposits.

Draw Bills on City Bank of London.

Winslow, Lanier & Co.,

BANKERS,

PINE STREET, NEW YORK.

M. K. JESUP & COMPANY,

BANKERS AND MERCHANTS,

12 PINE STREET,

Negotiate Bonds and Loans for Railroad Cos.,

Contract for Iron or Steel Rails, Locomotives, Cars, etc.

and undertake all business connected with Railways

JAMES ROBB, KING & Co.,

BANKERS.

56 WALL AND 59 PINE STREETS.

Negotiate United States, State, City, and Railway Bonds.

Issue Letters of Credit to Travellers in Europe.

Advance on Consignments of Cotton.

Receive Money on Deposit, with an allowance of four per cent interest per annum.

WARREN KIDDER & Co.,

BANKERS,

NO. 4 WALL STREET, NEW YORK.

Orders for Stocks Bonds and Gold promptly executed. FOUR PER CENT INTEREST ALLOWED on deposits subject to check at sight.

Financial.



Dealers in U.S. Bonds and Members of Stock and Gold Exchanges in both Cities.

Receive Accounts of Banks and Bankers on liberal terms.

ISSUE BILLS OF EXCHANGE ON

C. J. HAMBRO & SON, London.

B. METZLER S. SOHN & CO. Frankfort

JAMES W. TUCKER & CO., Paris.

AND OTHER PRINCIPAL CITIES;

And Letters of Credit available throughout Europe.

Morton, Bliss & Co.,

BANKERS,

39 BROAD STREET, NEW YORK.

STERLING EXCHANGE,

At Sight or Sixty Days; also, Circular Notes and Letters of Credit for Travellers' Use on

L. P. MORTON, BURNS & CO.,

(58 Old Broad Street, London.)

AND THE

UNION BANK OF LONDON,

Available in all the principal towns and cities of Europe and the East.

Telegraphic orders executed for the Purchase and Sale of Stocks and Bonds in London and New York.

LEVI P. MORTON. CHARLES E. MILNOR. WALTER H. BURNS.

HENRY H. WARD. WM. G. WARD. CHAS. H. WARD.

WARD & Co.,

BANKERS,

54 WALL STREET, NEW YORK.

Established 1820.

Orders in Stocks, Bonds, Gold and Government Securities promptly filled at usual rates. Foreign Exchange negotiated. Draw Bill's on the

UNION BANK OF LONDON.

Deposits in Gold and Currency received and interest allowed on balances exceeding \$1,000.

S. G. & G. C. WARD,

AGENTS FOR

BARING BROTHERS & COMPANY.

52 WALL STREET, NEW YORK.

28 STATE STREET, BOSTON.

C. J. OSBORN. ADDISON CAMMACK

OSBORN & CAMMACK,

BANKERS,

84 BROAD STREET.

Stocks, State Bonds, Gold and Federal Securities,

BOUGHT AND SOLD ON COMMISSION.

Particular Attention paid to investments in Southern State Bonds.

NATIONAL Life Insurance Company

OF THE

UNITED STATES OF AMERICA. WASHINGTON, D C

Chartered by Special Act of Congress.

CASH CAPITAL, \$1,000,000 PAID IN FULL.

Branch Office:

FIRST NATIONAL BANK BUILDING.

PHILADELPHIA.

To which all general correspondence should be addressed.

Officers:

CLARENCE H. CLARK, President.

JAY COOKE, Chairman Finance and Executive Committee.

HENRY D. COOKE, Vice-President.

EMERSON W. PEET, Secretary and Actuary.

This Company, National in its character, offers, by reason of its Large Capital, Low Rates of Premium and New Tables, the most desirable means of Insuring Life yet presented to the public.

JAY COOKE & CO., 216 Broadway, New York. General Agents for New York State and Northern New Jersey

Managers:

J. U. ORVIS. D. C. WHITMAN.

Financial.

BANKING HOUSE

OR

JAY COOKE & Co.,

No 20 Wall St., Cor Nassau St., New York.

No. 114 South Third Street, Philadelphia.

No. 448 Fifteenth Street, Washington.

We buy and sell at the most liberal current prices, and keep on hand a full supply of

GOVERNMENT BONDS of all issues.

and execute orders for the purchase and sale of

Stocks, Bonds and Gold.

We have added to our office a Retail Department, for the accommodation of the public demand for investment in and exchanges of GOVERNMENT SECURITIES, the purchase of GOLD AND INTEREST COUPONS, and the sale of INTERNAL REVENUE STAMPS.

JAY COOKE & CO. I

THE

National Trust Company

OF THE CITY OF NEW YORK,

NO. 836 BROADWAY

CAPITAL PAID IN:

ONE MILLION DOLLARS.

CHARTERED BY THE STATE.

DARIUS R. MANGAM, Pres. JAMES MERRILL, Sec

RECEIVES DEPOSITS AND ALLOWS

FOUR PER CENT INTEREST,

ON ALL DEPOSITS

SUBJECT TO CHECK AT SIGHT.

SPECIAL DEPOSIT for Six Months or more, may be made at five per cent.

The Capital of ONE MILLION DOLLARS is invested entirely in Government Securities, and is divided among over 500 Shareholders, comprising many gentlemen of large wealth and financial experience, who are also personally liable to depositors for all obligations of the Company to double the amount of their capital stock. As THE NATIONAL TRUST COMPANY receives deposits in large or small amounts, and permits them to be drawn as a whole or in part by CHECK AT SIGHT and WITHOUT NOTICE, allowing interest on ALL DAILY BALANCES, parties can keep accounts in this Institution with special advantages of security, convenience and profit.

Wm. R. Utley & Geo.

W. Dougherty,

BANKERS AND BROKERS

NO. 11 WALL STREET, NEW YORK.

Government Securities, Stocks, Gold and Specie Southern Securities and Bank Notes; Central and Union Pacific Railroad Sixes; State, City, Town, County and Corporation Bonds; Insurance, Manufacturing and Bank Stocks, BOUGHT AND SOLD.

Central National Bank,

318 BROADWAY

Capital.....\$3,000,000.

Has for sale all descriptions of Government Bonds—City and County accounts received on terms most favorable to our Correspondents.

Collections made in all parts of the United States and Canada.

WILLIAM A. WHEELLOCK, President WILLIAM H. SANFORD, Cashier.

The Tradesmen's

NATIONAL BANK.

291 BROADWAY, NEW YORK.

CAPITAL.....\$1,000,000

SURPLUS.....\$70,000

RICHARD BERRY, President.

ANTHONY HALSEY Cashier.

MANSFIELD, FREESE &

BROWNELL,

Bankers and Commission Merchants,

NO. 50 BROAD STREET, NEW YORK,

U. S. Bonds, Coin, Stocks, Grain, Flour, and Provisions Bought and Sold on Commission only.

Liberal advances on consignments. Particular attention given to collections. Four per cent. interest allowed on deposits.

J. L. MANSFIELD, Vice-Pres. 1st Nat. Bank Decatur, Ill.

J. L. BROWNELL, Pres. of the Open Board Stock Brokers, N.Y.

I. M. FREESE & CO., Commission Merchants, Chicago, Ill.

FREESE & COMPANY, Bankers, Belmont.

**Boston Bankers.**

**Page, Richardson & Co.,**  
**BANKERS,**  
 70 State Street, Boston.  
 Bills of Exchange, and Commercial and Travelers' Credits issued on

**The City Bank,** }  
 AND } **LONDON.**  
**Robert Benson & Co.,** }  
 AND }  
**Munroe & Co.,** } **PARIS.**  
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**Marcus, Andre & Co.,** }  
 Circular Notes available for Travelers in all parts of Europe and the East.

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**STOCK BROKERS,**  
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 AGENTS FOR  
**AUGUSTINE HEARD & CO.,**  
 OF CHINA AND JAPAN.  
 Advances made on consignments of approved merchandise.

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**Commission Stock Brokers.**  
 BELL AUSTIN. CHAS. H. OBERGE

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 E. F. MOODY, Cashier.

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**WASHINGTON.**

**FIRST NATIONAL BANK OF WASHINGTON.**  
 H. D. COOKE (of Jay Cooke & Co.) President.  
 WM. S. HUNTINGTON, Cashier.  
**Government Depository and Financial Agent of the United States.**  
 We buy and Sell all classes of  
**Government Securities**  
 of the most favorable terms, and give especial attention to  
**Business connected with the several Department of the Government.**  
 Full information with regard to Government Loans at all times cheerfully furnished.

**LANCASTER & Co.,**

**BANKERS AND STOCK AND EXCHANGE BROKERS,**  
 No. 1113 Main Street, Richmond, Va.  
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 Sterling Exchange, Gold and Silver, Bank Notes, State, City and Railroad Bonds and Stocks, &c., bought and sold on commission.  
 Deposits received and Collections made on all accessible points in the United States.  
 N. Y. Correspondent, VERMILYE & CO.

**J. L. Levy & Salomon,**  
**STOCK BROKERS AND EXCHANGE DEALERS,**  
 28 CARONDELET ST., N. ORLEANS.  
 General Partners.—J. L. LEVY; E. SALOMON, formerly of E. J. Hart & Co.  
 Partners in Commendum.—E. J. HART; DAVID SALOMON, of New York.  
 Collections made on all points.

**Western Bankers.**

**GILMORE, DUNLAP & Co.,**  
 108 & 110 West Fourth Street,  
**CINCINNATI, OHIO.**  
 Dealers in **GOLD, SILVER** and all kinds of  
**GOVERNMENT BONDS.**  
**COLLECTIONS MADE** at all accessible points and remitted for on day of payment.  
**CHECKS ON LONDON AND PARIS FOR SALE**

G. P. EMRICH, President. S. R. BONEWITZ, Cashier.  
**THE COMMERCIAL BANK**  
 OF  
**WOOSTER, OHIO.**  
 Dealers in Foreign and Domestic Exchange, Gold, and Silver Coin and Government Securities.  
 Collections promptly made on all accessible points.  
 NEW YORK CORRESPONDENTS.  
 National Park Bank, Henry Clews & Co., Bankers.  
 Nat. Broadway Bank, Kidd, Pierce & Co., Bankers.  
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ISAAC HARTER. G. D. HARTER. M. D. HARTER.  
 BANKING HOUSE OF  
**Isaac Harter & Sons,**  
**CANTON, OHIO.**  
 (ESTABLISHED 1854.)  
**Special Attention given to the collections of Banks, Bankers and Merchants.**

THE  
**COMMERCIAL NATIONAL BANK**  
 of Chicago.

Capital.....\$500,000  
 H. F. EAMES, President. Wm. H. FERRY, Vice-Pres.  
 M. D. BUCHANAN, Cashier. Geo. L. OTIS, Assist. Cash.  
**DIRECTORS.**  
 H. F. Eames—Director of National City Bank of Ottawa, Ill.  
 Wm. H. Ferry—Director of First National Bank of Utica, N. Y., and Chicago & Northwestern RR. Co.  
 Albert Keep—Director of Michigan Southern and Northern Indiana RR. Co. and of Henry and Albert Keep.  
 Alfred Cowles—Secretary and Treasurer and Director of Chicago Tribune Co.  
 P. R. Westfall, of Merchants, Farmers and Mechanics Savings Bank.  
 Henry W. King, of Henry W. King & Co.  
 N. O. Williams, of Fitch, Williams & Co.  
 H. Z. Culver, of Culver, Page & Co.  
 Henry H. Taylor, Farm Machinery Warehouse.  
 E. F. Pulsifer, of E. F. Pulsifer & Co.  
 Wm. H. Kretsinger, lumber merchant.  
 S. W. Ransom, manufacturer of boots and shoes.  
 Bacon Wheeler (retired).

**FIRST NATIONAL BANK,**  
**OF DECATUR, ILL.**

Capital.....\$100,000  
 ISAAC FREESE, Pres. J. L. MANSFIELD, Vice-Pres.  
 T. W. FREESE, Cashier.  
 Prompt attention given to collections on all accessible points in the Northwest.

**FREESE & COMPANY,**  
**BANKERS,**  
**Bemelt, Ill.,**

A Regular Banking and Exchange business transacted. U. S. Bonds and Coin bought and sold. Capitalists can make desirable Real Estate Investments through our House. Correspondence solicited.

**I. M. FREESE & Co.,**  
**COMMISSION MERCHANTS,**  
**Chicago, Ill.,**

Advances made on Consignments. Eastern orders for all Western products solicited. Prompt and careful attention given.

**NATIONAL BANK OF THE STATE**  
**OF MISSOURI.**  
 in St. Louis.

ESTABLISHED 1837.  
 Capital paid in.....\$3,410,300  
 This Bank, having reorganized as a National Bank, is now prepared to do a general banking business. Government Securities, Coin, Gold Dust and Bullion bought and sold at current rates. Special attention given to collections throughout the West.  
 JAMES H. BRITTON, Pres. CHAS. K. DICKSON, V. Pres.  
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**BANKERS,**  
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 Buy and Sell Exchange on all the principal cities of the United States and Canadas. Also  
**Drafts on London and Paris for Sale.**  
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**Hayden, Hutcheson & Co**  
**BANKERS,**  
 NO. 13 S. HIGH STREET,  
**COLUMBUS, OHIO,**  
 Do General Bankng. Collection, and Exchange Business.

**FIRST NATIONAL BANK OF IDAHO**  
**Boise City, I. T.**

Organized March 11, 1867, (with circulation) under Act of Congress approved June 3, 1864.  
 CAPITAL, \$100,000. AUTHORIZED CAPITAL, \$500,000  
 B. M. DURELL, Pres. C. W. MOORE, Cashier.  
 New York Correspondent.—National Bank of North America.  
 Collections on the principal places in Idaho Territory promptly attended to. "Telegraph Transfer," Sight and Time Exchange, for Gold or Currency, can be purchased on this Bank, of National Bank North America, New York City; National Bank of Commerce, Boston, Mass.

**ORIGINAL CHARTER 1798.**  
 OFFICE OF THE  
**New York Mutual**  
**INSURANCE COMPANY.**  
 NO. 61 WILLIAM STREET.

NEW YORK, January 19, 1869.  
**This Company having been in successful Operation for over 70 Years,**

The Trustees submit the following statement of the affairs of the Company in conformity with the requirements of the Charter:

Outstanding Premiums to December 31, 1867..\$75,582 43  
 Premiums received since..... 279,232 02  
 Total.....\$354,813 45

No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks.  
 Earned Premiums to January 1, 1869.....\$280,916 74

Losses and Expenses.....\$151,919 08  
 Return Premiums..... 19,387 85

The Company have the following Assets:  
 Cash in Banks.....\$37,461 80  
 United States Stocks..... 292,862 50  
 Bank, City and other Stocks..... 203,452 20  
 Loans on Stocks, and Cash due the Company..... 23,551 70  
 Real Estate, bonds and mortgages..... 92,000 00  
 Premium Notes and Bills Receivable.....\$654,331 20  
 Salvage, Re-insurance, Accrued Interest and other Claims due the Company..... 25,417 11  
 Insurance Scrip and Sundry Notes at estimated value..... 21,916 25  
 Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certificates of Profit will be paid on and after Tuesday the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United States Tax, is declared on the net earned premiums entitled thereto, for the year ending 31st December, 1868, for which certificates may be issued on and after the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROFITS of the issue of 1859, and FIFTY PER CENT of the issue of 1860, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 9th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board.  
 W. P. HANSFORD, Secretary.

**TRUSTEES:**  
 Stewart Brown, Edward Kanpe,  
 Stephen Johnson, Henry Oelrichs,  
 Arthur Leary, James R. Smith,  
 Henry Meyer, George Mosle,  
 Edward H. K. Lyman, Gustave H. Kissel,  
 George Moke, Gerhard Janssen,  
 E. V. Thebaud, William Paxson,  
 Francis Hathaway, John H. Earle,  
 Lloyd Aspinwall, Francis Sklody,  
 E. P. Fabbri, Charles Lamson,  
 JOHN H. LYELL, President.  
 THEO. B. BLECKER, Jr., Vice-President.  
 For the convenience of its customers this Company have made arrangements to issue policies and certificates payable in London at the Banking House of Messrs. DENNISTOUN, CROSS & CO.

**Gibson, Beadleston & Cos,**  
**BANKERS,**  
 EXCHANGE PLACE, NEW YORK.

Government Securities, Stocks, Bonds and Gold bought and sold, ONLY on Commission, at the Stock Mining Stock and Gold Boards, of which we are members.  
 Interest allowed on Deposits.  
 Dividends, Coupons and Interest collected.  
 Liberal advances on Government and other Securities.  
 Information cheerfully given to Professional mer, Executors etc., desiring to invest.  
 Refer by permission to Messrs. LOCKWOOD & Co., DABNEY, MORGAN & Co

# THE Commercial & Financial CHRONICLE,

**Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.**  
A WEEKLY NEWSPAPER,  
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, MARCH 20, 1869.

NO. 195.

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## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning by the publishers of Hunt's Merchants' Magazine, with the latest news up to midnight of Friday.

### TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

FOR THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others, (exclusive of postage.)  
 For One Year..... \$10 00  
 For Six Months..... 6 00  
 The CHRONICLE will be sent to subscribers until ordered discontinued by letter. Postage is 20 cents per year, and is paid by the subscriber at his own post-office.  
 WILLIAM B. DANA, } WILLIAM B. DANA & CO., Publishers.  
 JOHN G. FLOYD, JR. } 79 and 81 William Street, NEW YORK.  
 Post Office Box 4,593.

Remittances should invariably be made by drafts or Post Office Money Orders.

Bound volumes of the CHRONICLE for the six months ending Jan 1, 1869, and also previous volumes, can be had at the office.

### NOTICE.

In the present and future numbers of the CHRONICLE, the table pages of Railroad and Miscellaneous Stocks and Bonds Insurance and Mining Stocks, and Southern Securities and the Railway Monitor, will be found immediately after the Bankers' Gazette, and preceding the Commercial Departments. By this change, the entire financial matter of the CHRONICLE will always be found on consecutive pages, and the Commercial Reports and Prices Current immediately following. This arrangement, we think, will be greatly to the convenience of our readers.

### THE PUBLIC CREDIT BILL AND THE ADVANCE IN FIVE-TWENTIES.

Now that the long pending "Public Credit Bill" has become the law of the land, it is not out of place for us to call attention to some aspects of the measure which have received from the general public less attention than would have been claimed for them had less excitement prevailed about its main features.

The purpose of the bill as set forth in its preamble is "to remove any doubt as to the purpose of the government to discharge all its obligations and to settle conflicting questions and interpretations of the laws authorizing such obligations."

As these "doubts" and "conflicting questions" have seriously injured the public credit and have operated in the markets of the world to depress the price of our bonds below their fair average as compared with the securities of other governments offering an equal rate of interest, it was reasonable to anticipate that the passage of an act solemnly adjusting such questions, and submitting to a final permanent adjustment such doubtful interpretations would be attended by a pronounced advance in the quotations for United States securities both at home and abroad. How gratifying a change has occurred in this respect has been duly recorded in the CHRONICLE and is familiar to our readers. Never since the outbreak of the war has the credit of this country abroad been raised to so proud a position as it occupies to-day.

It is a common error to suppose that the only "doubt" which has depressed the price of our government bonds is as to the point whether the principal would be paid at maturity in coin. This is only one of several mooted and mischievous "questions." Another almost equally mischievous is connected with the option which the government possesses of redeeming the Five-Twenties at any time after the lapse of five years from their date. It was argued by some very eminent lawyers that our government might at any time use this option and redeem the bonds in currency. This opinion at once reduced our Five-Twenties from the rank of twenty-year securities, and placed them in an inferior and less attractive category. It is well-known that a twenty-year investment at 6 per cent in coin is worth more than either a five-year or a ten-year investment at the same rate. It is in conformity with this axiom of practical finance that the British Consols and the French Rentes are made absolutely irredeemable. On the one side payment of the principal can never be demanded by the owner of the security, and on the other side the French or English government can never pay off any part of its debt except by the method of purchase in the open market. It is this unredeemability, this positive permanence of duration that we find one of the chief of those financial forces which place the Consols and the Rentes far above other securities, yielding the same amount of annual income. Now it is this principle of permanence that has been heretofore shut out from operating on the market values of our five twenties. Last Thursday, however, the incertitude and vague distrust which has resulted from the "five-year option of redemption" received its final quietus from one of the clauses of the Public Credit Bill which positively declares that none of the Five-Twenties shall be "redeemed or paid before maturity unless at such time as United States notes shall be convertible into coin at the option of the holder." In other words the Treasury freely and forever gives up the option of the five-year redemption except after the resumption of specie payments.

It is evident also that this pledge and promise so solemnly given can never be recalled. By some future act of the forty-first Congress or of any future Congress the public credit act may by some chance be repealed. But a pledge of the credit of the government given in such specific terms as this can never be repealed. It enters into the essence of the contract and is binding upon both the parties to that contract except both agree to cancel it. Without the consent therefore of the holders of the bonds no act of Congress can ever repeal the promise of coin payment, or can ever give to the five-year option its former ambiguous and mischievous power to depress our securities and to impair their value.

It is true the permanence of the investment offered now by the United States pledges its faith to make provision at the earliest practicable period for the redemption of greenbacks in coin." When this is consummated, the five-year option revives with it. This option also revives if "bonds of the United States, bearing a lower rate of interest, can be sold at par in coin." At the present rapid rate of advance in the quotations it would be rash to predict that that price will not soon be struck. Still as the bill stands it is a very satisfactory measure, and indeed it is beyond question the most important financial bill which for some years has been placed on the statute-book.

#### REFORM IN THE PUBLIC OFFICES.

The prevalent official corruption is one of the unfortunate legacies of the late war. In times of hostilities the large increase in national expenditures involves the entrusting of wide discretionary powers to public officials in the handling of money and the making of contracts; and the temptation usually proves too strong for the virtue of government agents. In this way a system of official speculation was originated which has since the war permeated every branch of the public service, and has now become so strong as to defy all ordinary means of remedy.

Humiliating as such a condition of things must appear in the eyes of all who are patriotically jealous of the public honor and the purity of the Government, yet it would be an error to suppose that these evils are peculiar to Americans or to republican institutions. It would perhaps be impossible to cite a single instance in which a country has passed through a protracted war without a serious deterioration of official morality. The corruptions in the public departments, within the last six years, are venial, compared with the condition of affairs in England at the beginning of the last century. It is notorious that the immense national debt of that country was largely augmented by official corruptions: corruptions shared in not merely by contractors and military and naval officers, but even by Commoners, Peers, and Bishops; not a few of the aristocratic names of England having won their positions through public speculations. At one time, the assembled Commons declared "it is notorious that many millions are unaccounted for;" the Duke of Leeds was impeached for taking a bribe of 5,500 guineas; the price of a speaker, Sir John Trevor, was £1,005; the Secretary to the Treasury was confined in the Tower of London on suspicion of malfeasance, and out of £46,000,000 sterling raised in fifteen years, £25,000,000 only was accounted for. After the treaty of Utrecht, the Commons, remonstrating against the prevailing corruption, told the Queen that £35,300,000 of the supplies were not accounted for. During and after the war with the American Colonies, a similar condition of things prevailed, though perhaps less flagrant; and even in the late Crimean war, committees of investigation uncovered a series of disgraceful frauds.

We cite these historical facts to show that official corruptions are not peculiar to any age or any country, or any form

of government; but that they are apt to occur whenever the public attention is absorbed by a great struggle and unusually heavy financial responsibilities have to be intrusted to public officers. To say, however, that our corruptions are no greater than those of other countries similarly circumstanced is to say but little. The prevailing perversions of the public trust are a stupendous evil; they vitiate the morals of society; they are a direct robbery upon the public wealth, and a serious drawback upon the national prosperity. No practical means should be left unemployed for clearing the public departments of these wrongs. It is fortunate that the new Administration is inaugurated under specific promises to reform these abuses. We have no question that it is the earnest purpose of the President above every thing to establish a higher order of integrity among the public servants. How far he may succeed and how far his methods of accomplishing that object have been, thus far, well chosen, are however matters upon which opinion may differ. He has begun by eschewing politicians, selecting his advisers from among private citizens of known character, and ignoring the advice of men high in public station and long experienced in public affairs. However well adapted this course may be for securing the services of men of business habits, stern integrity and supreme devotion to the public interests, yet a rigid persistence in this course would seem to overlook obstacles arising out of the method in which the public offices have formerly been filled. The influencing of government appointments has always been practically acknowledged as one of the main rewards of party support. Every Congressman receives his nomination upon an understanding that he shall further the applications of his supporters for official position; and this sort of compensation constitutes one of the main motives to party activity. It is doubtless a great misfortune that the politicians should be thus selfish in their devotion to party; and the more so as their positions, when acquired, are used less for the good of the country than for their own private advantage. But, nevertheless, the fact is not to be ignored that such is the firmly established method under which the offices have hitherto been filled. If a President undertake to make his appointments independently of the suggestions of politicians, what is likely to be the result? He, almost of necessity, makes Congress his enemy. The politicians, disappointed in their aspirations to office, press their representatives in Congress to use all means for coercing the President into acknowledging their claims; and the party leaders urge that, unless they can reward the agents of their organization with offices, they cannot count upon their co-operation in the elections, and that consequently the party stands doomed to defeat. Considering how easy it is for Congress to embarrass and defeat a President upon matters of greater consequence in his administration than appointments, it is evident that he must sooner or later accede to these demands. Hence we are not disposed to feel sanguine respecting the administration accomplishing all it aims at in the way of cleansing the public departments; and we are confirmed in this view by the evident disposition in the Senate to continue in force the Tenure of Office Bill, as a means of holding the President in check in this very matter.

Mr. Jenckes' Civil Service bill, providing for appointments upon competitive examination and removals only upon cause, has the virtue of an excellent aim. The system has been found to work well in France and in England; and it is therefore concluded that it would operate advantageously here. We fear, however, whether with the present supremacy of party power in every department of public affairs, it would not fail both to secure efficient appointments and to insure removals when there existed adequate cause. Such a law might easily be made the instrument of keeping in power corrupt officials;

for we have seen in the late numerous revenue frauds how difficult it is to prove specific facts against an officer whom all regard as delinquent.

The only really effective correction of official abuses is in the pressure of public opinion. Every party is directly interested in the maintenance of its character; and when its reputation for corruption becomes obnoxious to the people, it must expect defeat at the elections. If corruptions are carried to an excess, official morality becomes a prominent issue in the politics of the day, and party leaders are compelled to acknowledge this phase of public opinion by the nomination of men of character for office. In this way, the abuses of office-holders are reduced to just the limit that the public will tolerate. We already see a strong reaction setting in from this quarter; and the real importance of the President's effort at reform lies in the fact that it is a reflection of this sentiment and that it gives the public desire a broad and conspicuous assertion.

**NEW YORK CENTRAL RAILROAD.**

We have been accustomed to receive a company report of the operations and condition of this extensive work annually. Now, however, it is necessary to seek the same information through other sources. It seems to be the policy of the present management to withhold information as much as possible from stockholders and dealers, so that those inside have excellent opportunities for making money. Our efforts to obtain information have been very extended and persistent, and we give all that is obtainable, but less than we should like to know.

This great line, with its many valuable connections, and the Niagara Branch, which is held by the company under perpetual lease, has the following length of track in use.

<b>Main Road</b>		
Albany to Buffalo, N. Y.....	297.75	miles.
<b>Lateral and Branch Lines—</b>		
Athens to Junction.....	37.87	
Troy to Schenectady.....	21.00	
Syracuse to Rochester.....	104.00	
Batavia to Attica.....	11.00	
Rochester to Niagara Suspension Bridge.....	74.75	
Lockport Junction to Tonawanda.....	12.25	
Junction, N. Y., to Charlotte, N. Y.....	6.88	
Buffalo to Lewiston, N. Y.....	28.25	296.00 "
<b>Total length of main, lateral and branch lines owned by Company.....</b>	<b>593.75</b>	<b>miles.</b>
<b>Second track, sidings, turnouts and switches.....</b>	<b>455.40</b>	<b>"</b>
<b>Total equivalent single track railroad owned by Company, 1,049.15</b>		
Niagara Bridge and Canandaigua Railroad (leased).....	98.45	
Sidings, turnouts and switches on same.....	3.65	102.11 "
<b>Total equivalent single track owned, leased and operated by Company.....</b>	<b>1,151.26</b>	<b>miles.</b>

Length of lines and track in use October 1, 1863-1868, inclusive:

	1863.	1864.	1865.	1866.	1867.	1868.
Lines owned.....	555.88	555.88	555.88	555.88	593.75	593.75
Lines leased.....	190.69	100.09	98.46	136.33*	98.46	98.46
<b>Total lines.....</b>	<b>655.97</b>	<b>655.97</b>	<b>654.34</b>	<b>692.21</b>	<b>692.21</b>	<b>692.21</b>
2d. track, etc., on o'n'd lines	398.01	408.29	420.98	432.78	452.57	455.40
leased "	3.42	3.42	3.42	8.74*	3.65	3.65
<b>Equivalent single-track..</b>	<b>1,957.40</b>	<b>1,067.68</b>	<b>1,078.74</b>	<b>1,133.73</b>	<b>1,148.43</b>	<b>1,151.26</b>

\* Including Saratoga and Hudson River (now Athens Branch) RR., 37.87 miles, with sidings, turnouts, &c., 5.32.

The road is narrow guage, and, as our readers are aware, for the accommodation of its cars, the Great Western of Canada has a third rail. The rail in use varies from 56 to 75 lbs. to the yard. The company are using, experimentally, a considerable length of steel rail.

The rolling stock on the several lines October 1, yearly, is given in the following table:

	1863.	1864.	1865.	1866.	1867.	1868.
Locomotives.....	239	241	258	276	289	292
Passenger cars, 1st class.....	197	188	206	208	205	205
" " 2d.....	58	68	78	84	91	92
Baggage, mail and express cars.....	68	78	82	83	90	95
Freight cars, wooden box.....	2,693	2,782	2,987	3,017	3,198	5,118
" " iron box.....	510	719	717	693	691	
" " platform.....	803	1,095	1,200	1,166	1,291	
Gravel and other cars.....	350	350	350	350	350	350
<b>Cars of all kinds.....</b>	<b>4,679</b>	<b>5,280</b>	<b>5,629</b>	<b>5,601</b>	<b>5,916</b>	<b>5,860</b>

We give in our next statement a review of the business and earnings of the total lines for five years. These do not

appear to have improved very rapidly. There is, however, an observable increase in traffic, and also in earnings. We also find that the operating expenses have been greatly reduced, and hence in the nett earnings the increase is considerable. This, however, is rather apparent than real, when it is remembered that in former years operating expenses were made to include vast amounts which ought to have been supplied by new capital, and which, under the present administration, have been distributed to the stockholders:

	1863-64.	1864-65.	1865-66.	1866-67.	1867-68.
Miles run by pass'ng'r tr'ns.	2,123,580	2,276,888	2,371,321	2,179,731	1,990,169
" " freight trains ..	3,452,275	3,094,565	3,833,454	3,800,925	3,800,925
" " service ..	414,353	432,595	472,486	429,764	421,364
<b>Total train mileage.....</b>	<b>5,990,208</b>	<b>5,801,048</b>	<b>6,607,261</b>	<b>6,401,420</b>	<b>6,212,459</b>
Passengers carried.....	3,551,254	3,783,263	3,740,156	3,618,642	3,679,318
" " 100 miles.....	1,931,477	2,232,293	2,193,417	1,989,851	2,016,295
Freight (tons) carried.....	1,557,148	1,275,299	1,602,197	1,667,926	1,846,599
" " 100 miles.....	3,140,814	2,649,936	3,310,755	3,621,806	3,661,997
Gross Earnings.....	\$ 3,933,152	\$ 4,521,454	\$ 4,360,249	\$ 4,032,023	\$ 4,063,791
Passenger.....	8,513,371	8,776,027	9,671,920	9,151,751	9,491,427
Freight.....	95,790	95,790	95,790	95,790	95,790
Mail.....	435,577	582,253	468,827	699,950	730,295
Miscellaneous.....					
<b>Total.....</b>	<b>12,997,890</b>	<b>13,975,524</b>	<b>14,596,786</b>	<b>13,979,514</b>	<b>14,381,303</b>
Operating Expenses.....	3,960,234	4,185,525	4,143,312	3,783,490	3,209,896
Freight.....	6,285,950	6,696,833	6,870,129	6,870,203	6,023,267
<b>Total.....</b>	<b>9,346,184</b>	<b>10,882,358</b>	<b>11,013,441</b>	<b>10,653,693</b>	<b>9,233,163</b>
<b>Earnings, less expenses....</b>	<b>3,651,706</b>	<b>3,093,166</b>	<b>3,583,345</b>	<b>3,325,822</b>	<b>5,148,140</b>

The financial results of the several years embraced in the above statement are more fully shown in the general income balance sheet, and as given in the following:

	1863-64.	1864-65.	1865-66.	1866-67.	1867-68.
Balance, October 1.....	\$3,765,243	\$3,851,868	\$3,921,297	\$4,407,929	\$4,727,836
Gr's earn'g's, as above.....	12,997,890	13,975,524	14,596,786	13,979,514	14,381,303
<b>Total resources.....</b>	<b>\$16,763,133</b>	<b>\$17,830,392</b>	<b>\$18,578,083</b>	<b>\$18,518,443</b>	<b>\$19,109,139</b>
Expenses, as above.....	\$9,346,184	\$10,882,358	\$11,013,441	\$10,653,693	\$9,233,163
Coupons & interest.....	1,026,765	974,169	1,042,996	943,881	857,863
Dividends, February.....	1,218,450	731,739	739,230	796,110	856,110
Dividends, August.....	975,400	737,730	739,230	856,110	1,143,200
U. S. tax on divid'g's.....	85,324	73,473	73,923	82,611	110,938
Sinking funds.....	111,182	111,182	112,102	111,182	111,182
Pent N. B. & Can. RR.....	60,000	60,000	60,000	115,667	60,000
U. S. tax on earn'g's.....	81,960	338,452	322,232	100,254	100,830
Balances Sept. 30.....	3,854,868	3,921,297	4,407,929	4,727,836	6,630,898
<b>Total disbursements.....</b>	<b>\$16,763,133</b>	<b>\$17,830,392</b>	<b>\$18,518,083</b>	<b>\$18,387,443</b>	<b>\$19,109,139</b>

The General Balance Sheets for each of the five years, as of October 1, 1864, 1868, inclusive, show the capital movements and balances to credit and debit at the dates respectively, and are comparatively as follows:

	1864.	1865.	1866.	1867.	1868.
Capital stock.....	\$24,386,000	\$24,591,000	\$25,801,000	\$28,537,000	\$28,780,000
Funded debt.....	13,211,342	14,627,443	14,095,804	12,069,820	11,458,904
Bills payable.....	52,568	38,000	.....	.....	.....
Unclaimed dividends.....	5,141	5,632	7,807	4,532	5,777
Expenses (paid in Oct).....	380,824	451,758	388,234	278,788	688,553
Interest accrued.....	349,041	360,492	363,006	346,142	361,072
U. S. tax account.....	36,215	79,880	56,813	59,448	71,795
Income balance.....	3,854,868	3,921,297	4,407,929	4,727,836	6,020,913
<b>Total.....</b>	<b>\$42,275,999</b>	<b>\$44,975,497</b>	<b>\$44,119,933</b>	<b>\$46,623,535</b>	<b>\$47,937,014</b>

Per contra: Charges on the following accounts, viz:

	1864.	1865.	1866.	1867.	1868.
Construction account.....	\$32,819,251	\$33,701,920	\$31,133,911	\$36,594,405	\$36,667,697
Cash.....	983,266	956,663	551,929	672,597	2,372,855
Dr. & State Line Railroad stock.....	512,300	542,300	542,300	542,300	816,687
Troy Union RR. stock.....	62,150	68,950	75,750	82,550	89,350
Hudson R. bridge st'k.....	108,495	438,000	578,300	553,300	467,500
Lake propeller stock.....	.....	149,042	193,403	229,478	.....
Erie & Pitts. RR. bonds.....	.....	81,500	76,080	73,350	212,971
Debt cert'f's (future income).....	6,995,598	6,768,120	6,527,439	6,266,955	6,023,689
Fuel and supplies.....	491,756	1,173,633	1,192,948	759,776	759,776
Bills receivable.....	150,047	132,210	186,396	192,467	519,053
General Post Office.....	23,924	23,947	23,947	23,947	34,936
Real estate.....	39,212	39,212	32,500	32,500	32,500
<b>Total.....</b>	<b>\$42,275,999</b>	<b>\$44,975,497</b>	<b>\$44,119,933</b>	<b>\$46,623,535</b>	<b>\$47,937,014</b>

Since the close of the fiscal year 1867-'68 a Scrip dividend has been declared equal to 80 per cent on the stock outstanding December 19, 1868. The Scrip, by its terms of delivery, is entitled to the same dividends as the stock, into which it is to be converted when the proper legislative authority is obtained therefor.

The funded debt included in the above account is in detail as follows:

	Rate.	Interest Payable.	Date of maturity.	Amount issued.	Outst'd'g Sep. 30, '68
Debt cert'f's or prem. bds.	6	M. 1 & N. 1	May 1, '83	\$8,892,600	\$5,946,689
Bonds for debts assumed..	7	F. 1 & A. 1	Aug. 1, '76	1,900,000	1,514,000
" " B & N F RR st'k	6	M. 1 & N. 1	May 1, '83	110,000	76,000
" " railroad stock.....	6	M. 1 & N. 1	May 1, '83	817,000	592,000
" " real estate.....	6	M. 1 & N. 1	May 1, '83	245,000	162,000
" " and mtgs. for r'l est'e	7	.....	.....	131,315	58,215
" " " " " " " "	6	.....	.....	45,550	.....
" " convert. till Aug. 1, '69	7	F. 1 & A. 1	Aug. 1, '76	2,990,000	210,000
" " in place of 7 per cent bonds of 1854.....	6	J. 15 & D. 15.	Dec 15, '87	3,000,000	2,900,000
<b>Total.....</b>				<b>\$19,139,965</b>	<b>\$11,458,904</b>

The following table exhibits the amounts of the several issues outstanding at the close of each of the seven years ending September 30, 1868:

	1864.	1865.	1866.	1867.	1868.
6s premium bonds	\$6,917,598	\$6,690,120	\$6,454,439	\$6,189,955	\$5,946,689
6s bonds for debts	224,921	100,000	100,000		
7s	1,398,000	1,398,000	1,398,000	1,514,000	1,514,000
6s " for B. & N. F. st'k	78,000	78,000	77,000	78,000	76,000
6s " for R. R. stock	663,000	634,000	676,000	594,000	592,000
6s " for real estate	165,000	165,000	165,000	165,000	162,000
7s " and mortgages	190,273	192,773	189,815	176,866	58,215
6s " " 45,550	45,550	45,550	45,550		
7s " conv. till Aug. 1, '69	601,000	2,390,000	2,189,000	453,000	210,000
6s " for 7s of 1854-64	2,925,000	2,925,000	2,925,000	2,900,000	2,900,000

Total, less sinking fund. 13,211,342 14,627,443 14,095,804 12,069,820 11,458,964

Valuable deductions from the above statements, showing the cost of road, etc., per mile, the earnings, expenses and profits per mile of each road, and the earnings, expenses and profits per 100 miles of travel and transportation, with the rate of dividends, are given in the annexed form:

	1863-64.	1864-65.	1865-66.	1866-67.	1867-68.
Cost of road per mile	\$59,135	\$60,615	\$61,392	\$61,634	\$61,655
Gross earnings per mile	23,379	25,136	26,253	23,534	24,221
Operating expenses per mile	16,809	19,573	19,808	17,935	15,559
cent.	71.89	77.87	75.45	76.32	64.23
Profits per mile	6,579	5,563	6,445	5,599	8,662
Passenger earnings per 100 miles	\$2 62:8	\$2 02:6	\$1 98:8	\$2 62:6	\$2 01:5
Freight	2 72:0	3 31:1	2 92:1	2 52:7	2 59:2
Passenger expenses	1 58:2	1 87:5	1 88:9	1 90:1	1 59:3
Freight	2 00:1	2 52:7	2 07:5	1 89:7	1 64:9
Profits per 100 miles	44:6	15:1	09:9	12:5	42:2
Dividends paid, per cent.	5x4	3x3	3x3	3x3	3x4

A four per cent dividend was paid in February, 1869. A like dividend was declared on the scrip issue as aforesaid, but the payment thereof has been enjoined by order of the Court.

Perhaps in no other instance has the market price of stock increased to such an extent as the New York Central. The anticipated distribution of scrip raised the quotation from 108 to 136 1/4 in the year 1868. In 1865 it was as low as 80. The following table gives the monthly ranges at New York for five years:

	1863-64.	1864-65.	1865-66.	1866-67.	1867-68.
October	133 1/2 @ 138 1/2	109 @ 122	93 1/2 @ 103 1/2	112 1/2 @ 121 1/2	108 @ 115 1/2
November	130 @ 139 1/2	119 @ 128 1/2	95 @ 102	106 1/2 @ 123 1/2	111 1/2 @ 115
December	131 @ 138	117 1/2 @ 122 1/2	95 @ 98 1/2	107 1/2 @ 114	113 1/2 @ 118 1/2
January	130 @ 137 1/2	102 @ 119	90 1/2 @ 98 1/2	97 @ 113	117 1/2 @ 132 1/2
February	132 @ 138	102 @ 113	86 1/2 @ 93 1/2	97 1/2 @ 103 1/2	125 @ 134 1/2
March	135 1/2 @ 145	80 @ 114 1/2	90 1/2 @ 93 1/2	100 1/2 @ 116 1/2	117 1/2 @ 131 1/2
April	130 @ 144 1/2	84 1/2 @ 104	90 1/2 @ 93 1/2	95 1/2 @ 105 1/2	110 1/2 @ 130
May	128 @ 135 1/2	86 @ 104	92 @ 97 1/2	97 @ 97 1/2	127 1/2 @ 134
June	130 1/2 @ 135	88 1/2 @ 95 1/2	97 @ 99 1/2	98 1/2 @ 104 1/2	132 1/2 @ 136 1/2
July	131 1/2 @ 135 1/2	93 1/2 @ 98	98 1/2 @ 106	104 1/2 @ 110 1/2	131 1/2 @ 136 1/2
August	128 1/2 @ 132	88 1/2 @ 93 1/2	102 @ 106	103 1/2 @ 105 1/2	122 1/2 @ 132 1/2
September	114 @ 129	92 1/2 @ 95 1/2	102 @ 114 1/2	104 1/2 @ 109 1/2	123 @ 130 1/2
Year	114 @ 145	80 @ 128 1/2	86 1/2 @ 114 1/2	95 1/2 @ 123 1/2	103 @ 136 1/2

We have the Erie in hand, and shall probably be able to give a full account of that great enterprise in our next issue.

CHICAGO AND ALTON RAILROAD.

The annual report of the Directors of this Company for the year ending Dec. 31, 1868, has just been issued, from which we extract the following statement of the operations of the company for the year 1868:

Since the date of the last Report, this company has acquired, by lease, possession in perpetuity of the St. Louis, Jacksonville and Chicago Railroad, at a minimum rental of \$240,000 per annum.

The fixed charges upon your property for the year 1869 may therefore be stated as follows:

Preferred Sinking Fund Bonds, for Interest and Sinking Fund payments	\$72,000
First Mortgage, say	168,000
Income Bonds, say	77,000
Joliet and Chicago lease, say	160,440
St. Louis, Jacksonville and Chicago lease, (minimum rental)	240,000
<b>Total</b>	<b>\$717,440</b>

Including Sinking Fund payments and Government Tax.

The following statement and figures will exhibit the gross receipts and expenditures for the year 1868:

EARNINGS.	
From Passenger Traffic	\$1,305,570 16
" Freight Traffic	2,953,629 29
" Express Companies	127,250 65
" Transportation of U. S. Mail	47,753 96
" Miscellaneous Sources	74,398 81
<b>Total</b>	<b>\$4,508,642 97</b>
EXPENSES.	
The transportation expenses for the year were as follows:	
For Conducting Transportation	\$501,191 73
" Motive Power	727,156 04
" Maintenance of Way	813,350 28
" " Cars	222,937 01
" General Expenses	193,547 58
<b>Total</b>	<b>\$2,463,182 64</b>
<b>Net Earnings</b>	<b>\$2,045,460 33</b>

The financial condition of the company for the year, may be stated as follows:

INCOME.	
Balance to credit of this account	\$924,352 23
Net Receipts during the year	2,045,460 33
<b>Total</b>	<b>\$2,969,812 61</b>
DISBURSEMENTS.	
Interest on Bonds of all Classes	\$273,245 00
Paid Sinking Funds	60,000 00
Rent to Joliet and Chicago R. R. Co., exclusive of Sinking Fund	144,049 97
Rent to St. Louis, Jacksonville and Chicago Co.	140,000 00
Dividends Nos. 10 and 11	729,934 20
Government Tax on C. and A. Sinking Fund	2,100 00
Cost of Improvements charged this account	635,766 07
<b>Total</b>	<b>1,985,145 24</b>
<b>Balance</b>	<b>\$984,667 37</b>

We shall endeavor to give a full analysis of the history and operations of this important Company for a number of years, in the next issue of the CHRONICLE.—(ED. CHRONICLE.)

RAILROAD EARNINGS FOR FEBRUARY AND SINCE JANUARY 1.

We have compiled our usual monthly statement of the earnings of those railroad companies, which make public their monthly returns of traffic; it will be seen that in most cases the figures compare quite favorably with those for the same period in 1868, although last year gave us an additional working day in February. Below we give the gross earnings for the month for the two years with the increase and decrease:

	GROSS EARNINGS IN FEBRUARY.		Increase.	Dec.
	1869.	1868.		
* Chicago & Alton	304,827	296,496	8,331	.....
Chicago & Northwestern	827,254	801,787	25,467	.....
† Chicago, Rock Island & Pacific	308,209	231,900	16,309	.....
Illinois Central	558,782	531,24	27,558	.....
Marietta & Cincinnati	91,666	81,599	10,067	.....
Michigan Central	320,636	304,115	16,521	.....
Michigan Southern	363,881	339,736	24,145	.....
Milwaukee & St. Paul	330,233	350,834	20,651	.....
Ohio & Mississippi	216,080	237,351	15,271	.....
Pittsburg, Fort Wayne & Chicago	585,937	604,316	18,379	.....
St. Louis, Alton & Terre Haute	227,817	133,392	94,425	.....
Western Union	42,303	40,703	1,600	.....

\* 431 miles against 280 in 1868.  
† 506 miles, against 454 in 1868.

The following statement shows the Earnings from January 1 to March 1, in 1869 and 1868. From this it appears how well the present year has opened, for although 1868 showed large gains, this year the figures are even better for most of the leading roads. The decrease in the Ohio and Mississippi is from special causes, and St. Louis, Alton and Terre Haute and Western Union also return a trifling decrease. But with these exceptions the whole list gives a very material increase in earnings, ranging from \$16,000 to \$155,000. We omit from the statement the earnings of the Atlantic and Great Western and the Toledo Wabash and Western, as they cannot yet be procured from the respective offices:

	GROSS EARNINGS FROM JAN. 1. TO MARCH 1.		Increase.	Dec.
	1869.	1868.		
* Chicago & Alton	644,589	556,035	88,554	.....
Chicago & Northwestern	1,698,472	1,542,713	155,759	.....
† Chicago, Rock Island & Pacific	641,509	565,500	76,009	.....
Illinois Central	1,153,204	1,103,588	49,616	.....
Marietta & Cincinnati	190,183	174,032	16,151	.....
Michigan Central	704,755	648,005	56,750	.....
Michigan Southern	742,662	710,700	31,962	.....
Milwaukee & St. Paul	784,363	719,371	64,992	.....
Ohio & Mississippi	396,446	443,324	46,878	.....
Pittsburg, Fort Wayne & Chicago	1,211,718	1,109,821	101,897	.....
St. Louis, Alton & Terre Haute	260,439	260,986	547	.....
Western Union	84,193	87,123	2,930	.....

\* 431 miles, against 280 last year.  
† 506 miles, against 454 last year.

It must be remembered that the earnings given are in all cases gross earnings, as Expenses and net Earnings are reported by one company only—the Pittsburg, Fort Wayne and Chicago—a practice which might well be followed by every company whose stock is sold at the Exchange.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks for the week ending March 18, 1869. These weekly changes are furnished by, and published in accordance with an arrangement made with the Comptroller of the Currency.

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
New York	The First National	The First National Bank of New York,
Baldwinsville	Bank of Baldwinsville	approved in place of the Central National Bank of New York.
New York.	The First National	The First National Bank of New York,
Saratoga	Bank of Saratoga.	approved in addition to The New York State National Bank of Albany.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—MARCH 5.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short.	12.0 1/2 @ 12.1	March 5.	short.	12.02 @ —
Antwerp	3 months.	25.35 @ 25.40	March 5.	short.	25.17 1/2 @ —
Hamburg	"	13.10 1/2 @ 13.11 1/2	March 5.	short.	13.8 1/2 @ —
Paris	"	25.32 1/2 @ 25.37 1/2	March 5.	short.	25.15 @ —
Paris	short.	25.15 @ 25.20	March 5.	3 mos.	25.17 1/2 @ —
Vienna	3 months.	12.60 @ 12.65	March 5.	3 mos.	123.75
Berlin	"	6.26 1/2 @ 6.27 1/2	March 5.	3 mos.	6.23 1/2
Frankfort	"	1.20 1/2 @ 1.20 3/4	March 5.	short.	119 1/2
St. Petersburg	"	31 1/2 @ 31 3/4	March 5.	short.	32 1/2
Cadiz	"	48 1/2 @ 48 3/4	—	—	—
Lisbon	90 days.	52 1/2 @ 52 3/4	Feb 27.	short.	53 1/2
Milan	3 months.	23.40 @ 26.45	—	—	—
Genoa	"	"	—	—	—
Naples	"	"	—	—	—
New York	—	—	March 5.	60 days.	108 1/2
Jamaica	—	—	Feb 10.	90 days.	1 p. c. pm.
Havana	—	—	March 5.	60 days.	12 1/2
Rio de Janeiro	—	—	Feb. 9.	"	18 1/2
Bahia	—	—	Feb. 13.	"	18 1/2
Valparaiso	—	—	Jan. 16.	"	46
Pernambuco	—	—	Feb. 15.	"	18 1/2
Singapore	60 days.	4s 4d	Feb. 1.	6 mos.	4s. 5 1/2 d. @ —
Hong Kong	"	4s 4d	Jan. 25.	"	4s. 5 d. @ —
Ceylon	"	1 p. c. dis.	Jan. 26.	"	2 1/2 p. c. dis.
Bombay	"	1s 11 1/2 d	Feb 27.	"	2s. 3-16d.
Madras	"	1s 11 1/2 d	Feb. 2.	"	2s 0d.
Calcutta	"	1s 11 1/2 d	Feb. 27.	"	1s. 11 5 16d.
Sydney	90 days.	1/2 p. c. dis.	Jan. 1.	90 days.	1/2 p. c. pm.

[From our own Correspondent.]

London, Saturday, March 5, 1869.

After the usual delay, the Board of Trade returns for last year have been issued. So far as our exports are concerned, the declared value amounted to £179,463,444, against £180,961,923 in 1867, and, £188,917,536 in 1866. The computed real value of our imports was £249,616,302, against £234,358,887 in 1867, and £238,773,192 in 1866. The diminution in our exports was therefore very trifling, while our imports exhibited a considerable increase. The value of the wheat flour, cotton, petroleum and wool is less; but of wine, timber silk, silk manufactures, rice, guano, hemp, flax, barley and coffee, more than in the corresponding eleven months of 1867. As regards the exports, the principal changes, so far as the declared value is concerned, are in cotton piece goods, which show a diminution of £3,000,000, in linen piece goods of £350,000, in woolen cloths of £1,560,000; but worsted stuffs show an increase of about £900,000, and worsted yarns of £550,000.

The following particulars show the imports of cotton into the United Kingdom in twelve months:

From—	1866.	1867.	1868.
United States.....cwt.	4,643,370	4,715,733	5,123,971
Bahamas and Bermudas.....	7,515	10,623	737
Mexico.....	3,145	22	.....
Brazil.....	611,103	628,761	892,114
Turkey.....	92,926	57,024	40,933
Egyptian.....	1,055,900	1,127,541	1,153,419
British India.....	5,493,770	4,449,259	4,408,095
China.....	52,120	4,707	.....
Other countries.....	335,249	273,981	243,574
Total.....	12,295,803	11,272,651	11,857,893
Computed real value (11 months).....	£70,665,433	£48,338,241	£47,833,727

EXPORTS IN TWELVE MONTHS.

To—	1866.	1867.	1868.
Russia.....cwt.	380,374	427,254	342,784
Prussia.....	81,195	195,138	152,370
Hanover.....	5,618	4,118	1,671
Hanse Towns.....	866,349	720,491	692,042
Holland.....	544,700	561,919	602,091
Other countries.....	1,594,553	1,221,638	1,039,582
Total.....	3,472,789	3,130,593	2,880,540

EXPORTS OF COTTON GOODS.

Yarn.....lbs.	138,804,538	169,096,708	174,537,970
Piece goods.....yards.	2,575,698,138	2,832,023,707	2,966,706,542
Thread.....lbs.	6,355,453	6,511,139	6,658,244
Of which the following was the declared value:			
Yarn.....	£13,635,627	£14,871,617	£14,709,194
Piece goods.....	57,903,200	53,128,163	50,128,760
Thread.....	1,068,413	1,115,815	1,113,123

With regard to breadstuffs the following are the chief particulars:

IMPORTS OF WHEAT IN TWELVE MONTHS.

	1866.	1867.	1868.
Russia.....cwt.	8,937,199	14,025,236	10,053,617
Prussia.....	4,401,409	5,572,263	4,584,742
France.....	3,473,139	597,405	56,414
Illyria, Croatia and Dalmatia.....	1,325,529	542,635	1,004,701
Turkey, Moldavia & Wallachia.....	528,433	2,446,638	3,049,088
Egypt.....	33,831	1,451,774	3,219,636
United States.....	635,239	4,188,013	5,938,149
Chili.....	308,810	1,946,227	1,309,575
Total, including other countries.....	23,156,329	34,645,569	32,639,768

IMPORTS OF FLOUR.

Hanse Towns.....	347,012	444,710	615,756
France.....	3,640,320	1,234,742	632,359
United States.....	280,792	722,975	676,192
Total, including other countries.....	4,972,280	3,592,969	3,098,022
Indian corn.....	14,322,868	8,540,429	11,472,326

In 1866, 1867, and 1868 the principal shipments of British and Irish produce and manufactures to the United States were as under:

	1866.	1867.	1868.
Alkali, cwt.....	1,783,243	1,462,422	1,589,432
Beer & ale, bbls.....	16,642	19,860	19,360
Coals, tons.....	134,113	123,392	103,651
COTTON MANUFACTURES:			
Piece goods, yds.....	114,744,971	83,480,332	74,822,038
Thread, lb.....	1,531,312	1,404,431	1,723,221
Earthenware and Porcelain pkgs.....	122,519	101,670	91,123
Haberdashery and Millinery, value.....	£1,121,359	850,996	700,513
HARDWARE AND CUTLERY:			
Knives, forks, &c., value.....	£312,581	£233,907	£166,873
Anvils, vices, &c., value.....	169,581	106,692	83,262
Manufactures of German silver, value.....	731,860	496,714	378,322
LINEN MANUFACTURES:			
Piece goods, yds.....	119,442,507	84,755,016	85,155,294
Thread.....	1,934,692	1,363,139	1,237,404
METALS—			
Iron—Pig, &c., tons.....	93,700	119,875	86,278
Bar, &c., tons.....	63,147	43,939	43,911
Railroad, tons.....	105,248	163,036	265,151
Castings, tons.....	1,564	1,078	1,273
Hoops, sheets and boiler plates, tons.....	30,671	29,222	18,323
Wrought, tons.....	11,099	6,370	4,953
Steel Unwrought, tons.....	21,037	19,026	17,011
Copper, wrought, cwts.....	9,599	3,613	2,754
Lead, pig, tons.....	8,276	7,051	6,939
Tin plates, cwts.....	1,076,773	1,663,224	1,247,464
Oil seed, galls.....	2,330,697	1,296,658	168,335
Salt, tons.....	161,277	161,299	152,591
SILK MANUFACTURES—			
Broad piece goods, &c., yards.....	671,344	312,312	313,976
Handkerchiefs, &c., dozens.....	6,375	2,799	1,572
Ribbons, lbs.....	27,153	15,066	19,726
Other articles of silk only, value.....	£99,787	£5,247	£12,781
Silk manuf's mixed with other materials.....	£1,568,771	£7,693	£3,015
Spirits, British, galls.....	147,343	95,332	125,757
Wool, lbs.....	180,640	15,142	859,308
WOOLEN AND WORSTED MANUFACTURES—			
Cloth of all kinds, yards.....	5,154,293	3,263,875	2,438,261
Carpets and druggets, yards.....	4,502,323	3,692,310	3,428,590
Shawls, rugs, &c., number.....	164,881	113,851	101,850
Worsted stuffs and waistcoatings, yards.....	75,300,419	50,431,326	69,465,226

The Board of Trade returns for January have also been published, and they indicate that the improvement in the general condition of business, which has been so frequently asserted, and as frequently denied, has clearly taken place, for the declared value of our exports in the first and slackest month of the year was £1,500,000 greater than in 1868 and £900,000 more than in 1867. The total for the month was £13,621,114, against £12,252,688 last year, and £12,786,812 in 1867. Influenced, no doubt, by the improved condition of the South, which has been caused by the very remunerative cotton crop now being disposed of, and also by the abundant wheat crop in the Western States, our exports of goods to the United States in January were considerably in excess of those in the corresponding month last year; and, in the main, an active trade was carried on. As compared with January last year, the shipments of alkali show an increase of 19,300 cwt.; of beer and ale, of 981 barrels; coals, 3,303 tons; cotton piece goods, 3,928,930 yards; earthenware and porcelain, 3,827 packages; haberdashery and millinery, £6,360; manufactures of German silver, £3,311; linen piece goods, 1,919,840 yards; pig iron, 3,022 tons; bar ditto, 3,210 tons; railroad iron, 2,422 tons; iron hoops, sheets, and boiler plates, 2,064 tons; wrought iron, 571 tons; steel, 415 tons; tin plates, 73,174 cwt.; salt, 3,393 tons; silk piece goods, 21,312 yards; silk ribbons, 862 lbs.; English wool, 16,999 lbs.; foreign do, 942,577 lbs.; carpets and druggets, 182,893 yards; and worsted stuffs, of as much as 2,022,950 yards. The increase in the exports of British and Irish produce and manufactures to the United States was almost general, linen thread and cotton thread being the only two articles in which there is any diminution of importance.

The advices this week from Manchester are very unfavorable, and numerous small failures have taken place this week. According to one report the slightly improved tone which was observable in this market on Saturday, but which was entirely traceable to a reported increase of strength in the cotton market proved evanescent and temporary, and both yesterday and to-day business has relapsed into the dull state which characterized it last week. Owing, however, to the decrease of production, stocks do not accumulate to such an extent as to occasion much inconvenience, and the supply and demand of yarn and cloth have become more assimilated than has been the case for some time. Thus, although business continues dull and restricted considerable confidence is shown in the maintenance of present prices, which, compared with the raw material, are so unremunerative that producers show less reluctance than usual to adopt short time, or even to stop their machinery altogether for a time. The frequent recurrence of failures, while it occasions a feeling of depression and despondency, also contributes to the decrease of the production of manufactures and a diminution in the consumption of cotton. So long as the supply of cotton remains inadequate to the machinery which is ready to consume it, in a decrease of the consumption, such as is now going on, lies the only true solution of the severe crisis through which the trade of this district is passing, and the seriousness of which it would be folly to ignore.

The wheat trade is very dull, and were sales to be pressed, lower prices would have to be submitted to. Two failures have been reported.

in the trade this week, one of which is for \$80,000. They have occurred in Scotland; but it is said that upon our recent importations, and especially those of barley, the losses have been very considerable, owing to the late fall in prices. The following figures show the imports and exports of wheat and flour from September 1 to the close of last week:

WHEAT.				
From—	Imports.		Exports.	
	1867-8.	1868-9.	1867-8.	1868-9.
Sept. 1 to Jan. 30....	16,414,369	12,853,533	414,62	113,829
Week ending Feb. 6.....	462,561	469,225	6,524	45
"    "    13.....	674,685	316,846	3,747	607
"    "    20.....	485,122	682,749	6,792	959
"    "    27.....	591,763	731,317	2,612	..
Total .....	18,628,500	15,053,680	431,537	115,440

  

FLOUR.				
From—	Imports.		Exports.	
	1867-8.	1868-9.	1867-8.	1868-9.
Sept. 1 to Jan. 30.....	1,584,947	1,690,450	29,765	18,423
Week ending Feb. 6.....	29,144	80,592	321	221
"    "    13.....	82,040	103,439	139	865
"    "    20.....	86,354	97,344	957	176
"    "    27.....	54,638	97,973	134	267
Total .....	1,837,123	2,069,798	31,326	19,952

Notwithstanding the large increase in the amount of "other securities," or bills discounted, as shown in the Bank of England returns, and notwithstanding a diminution of about £250,000 in the stock of bullion, the directors have refrained from making an alteration in their rates of discount this week, and, consequently, the minimum quotation remains at 3 per cent. Considerable surprise has been expressed in many quarters at the policy of the directors, but an impression seems to prevail that they have delayed the movement with the view of advancing the quotation to 4 per cent without the intermediate grade of 3½ per cent. The demand for money is now very strong. The recent financial operations have been absorbing a considerable portion of our idle money; trade has also improved, the Board of Trade returns showing that the declared value of our exports of British and Irish produce and manufactures in January was £1,300,000 more than in 1868; the duties, as usual towards the close of the financial year, are also being called in; and the close of another quarter is approaching. All these circumstances clearly point to a higher rate for money, and it is very difficult to see how the Bank can get through the month without making a change. In April, perhaps, the demand for accommodation will again become quiet, but between now and the end of the present quarter the financial requirements of the community will be very heavy, and must, without doubt, cause the value of money to rise. As the week closes, the open market, in many cases, refuse to take bills even at the Bank minimum, and, consequently, the applications at the Bank are very heavy. The following are the quotations for money:

	1868.	1869.	1868.	1869.
	Per cent.	Per cent.	Per cent.	Per cent.
Bank minimum....	2	3	2 @ 2½	3 @ 3½
Open-market rates:			2½ @ 2½	3 @ 4
30 and 60 days' bills	1½ @ 1½	3 @	2½ @ 3	4 @ 4½
3 months, bills.....	1½ @ 2	3 @ 3½	2½ @ 3	4 @ 4½

The rates of interest allowed by the joint stock banks and discount houses are as under:

	'68.	'69.		'68.	'69.
Joint stock houses.....	1	2	Disc't houses, 7 days notice.	1½	2½
Discount houses, at call.....	1	2	do 14 do	1½	2½

On the Continent, the changes in the rates this week have been few. Generally speaking much quietness prevails, and in France, the trade demand for money is to a very moderate extent. At the leading cities the quotations are as under:

At	B'k rate		Op. m'kt.		At	B'k rate		Op. m'kt.	
	1868.	1869.	1868.	1869.		1868.	1869.	1868.	1869.
Paris.....	2½	2½	2-2½	1½-2	Turin.....	5	5	—	—
Vienna....	4	4	4	4	Brussels..	2½	2½	2½-3	2½-3
Berlin....	4	4	2½	3½	Madrid... 5	—	—	—	—
Frankfort.	2½	3½	1½-2	3½	Hamburg.. —	—	1½-1¾	3	—
Amst'rd'm	3	2½	2½	2	St. Pet'g. 8	6½	7	6	6½

The movements in the exchanges have not been important, and the rates on Italy and Austria are quoted more favorably to this country.

Gold has been in good demand, and altogether about £550,000 has been sent away to the Continent. Silver, however, is dull, and is now quoted at 60½s. per ounce. Dollars, owing to their scarcity, and to a continued demand for China are higher in price. The quotations for bullion are now as follows:

GOLD.				
	s.	d.	s.	d.
Bar Gold.....per oz. standard.	77	9	@	—
do fine.....do last price.	77	10	@	—
do Refinable.....do last price.	78	0	@	—
Spanish Doubloons.....per oz. nominal.	76	0	@	77 0
South American Doubloons... do	73	9	@	—
United States gold coin..... none here.	76	3	@	76 3½

  

SILVER.				
	s.	d.	s.	d.
Bar Silver Fine.....per oz. standard.	5	0½	@	—
do containing 5 grs. gold do	5	1	@	—
Fine Cake Silver.....per oz last price.	5	5½	@	—
Mexican Dollars.....per oz. do	4	11½	@	—
Quicksilver, £6 17s. per bottle; discount 3 per cent.				

In the Stock Exchange business has been extremely quiet, and, with the exception of American securities has presented a dull appearance. A new Turkish loan has been brought forward, but it has been very

coldly received, and it is quite unlikely that the public will subscribe to it, for Turkey is running so fast into debt that unless retrenchment is firmly carried out, an evil day must be in store for her. In Consols the fluctuations have been quite trifling. The following are the highest and lowest quotations on each day of the week:

March 6.	Monday.	Tuesday	Wed'y.	Thur.	Friday.	Sat.
Consols for money.	92½-93	92½-93	92½-93	92½-93	92½-92½	93½-92½

United States Five-Twenty and Ten-Forty bonds have been very firm, and a considerable rise has taken place in their value. The market for them has become more active since the receipt of President Grant's inaugural address. Atlantic and Great Western railway securities, and Erie railway shares have continued flat, and have further declined in value. Illinois Central Railway shares show but little change. The following are the highest and lowest prices of the principal American securities on each day of the week:

March 6.	Monday.	Tuesday.	Wed'day	Thu'day.	Friday.	Sat'day
U. S. 5-20's, 1862....	82½-83	81½-82½	81½-81¾	81½-82½	82½-83½	83½-83¾
U. S. 5-20's, 18-5....	80½-81½	80-80½	79½-80	80½-80¾	81½-81¾	81½-82½
U. S. 10-4's, 1904....	74½-74¾	73½-74½	73-73½	73-73½	73½-73¾	73½-73¾
Atlantic & G't West. consol'd mott. b'ds	32½-34	32½-33	32-33½	31-32½	31-32	31½-32½
Erie Shares (\$100)...	24½-25½	25½-.....	25-.....	24½-24¾	24½-25	24½-.....
Illinois shares (\$100)	96½-97¾	96½-97¾	96½-97¾	96½-97¾	97¾-.....	97¾-97¾

The following statement shows the present position of the Bank of England, compared with the state of its resources at this date since 1865. It also exhibits the minimum rate of discount, the price of Consols, wheat, middling Upland cotton, and No. 40 mule yarn at this date since 1865:

	1865.	1866.	1867.	1868.	1869.
	£	£	£	£	£
Circulation.....	20,281,455	21,163,605	22,920,952	24,130,445	23,567,250
Public deposits.....	8,677,723	6,057,725	7,246,023	4,708,017	5,513,596
Private deposits.....	13,904,702	12,700,588	17,583,972	19,913,829	17,550,588
Government securities.....	11,023,211	9,915,483	13,111,068	12,268,019	14,076,537
Other securities.....	19,828,885	19,305,309	18,653,252	17,511,714	18,160,819
Reserve.....	9,577,677	8,316,019	11,876,735	12,542,812	8,354,860
Coin and bullion.....	14,758,607	14,050,504	18,373,965	21,136,192	18,021,457
Bank rate.....	4½ p. c.	7 p. c.	3 p. c.	2 p. c.	3 p. c.
Consols.....	88½	86½	90½	93½	93
Price of wheat.....	38s. 6d.	45s. 7d.	59s. 7d.	73s. 4d.	49s. 7d.
Mid. Upland cotton...	16d	1s 7d.	13½d.	9½d.	11½d.
40 mule yarn, fair 2d quality.....	1s. 9d.	2s. 4d.	1s. 6½d.	1s. 3d.	1s. 3d.

The amount of bills and checks which have passed through the Bankers' Clearing house during the week ending Wednesday evening amounted to £90,399,000, against £78,181,000 in the corresponding week last year, showing an increase of £12,000,000. The settlement in the Stock Exchange was about £5,000,000 more than in 1868, the remaining £7,000,000 being due to the payment of railway dividends and the increase in trade.

Messrs. J. S. Morgan & Co. have recently brought out a loan for £369,000 in sterling mortgage bonds for the Camden and Amby Railway Company. The bonds bear 6 per cent interest per annum, and the price of issue is £172 per £200 bond.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—Consols close with a little more firmness, at the best figures of the week. United States Five-Twenty bonds still maintain the late advance, closing, however, quiet but steady at 84. Railway shares have ruled generally quiet at about the same quotations current last week. United States bonds at Frankfort remain firm at the advanced rates.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Consols for money.....	92½	92½	92½	93	93	93½
"    for account....	93	93	93	93½	93½	93½
U. S. 6's (5 20's) 1862..	83½	83½	83½	83½	83½	84
Illinois Central shares..	97	97½	97½	96½	97	97
Erie Railway shares ..	25½	25½	25	24½	25	24½
Atl. & G. W. (consols).	32	32	21	....	31½	....

The daily closing quotations for U. S. 6's (1862) at Frankfort were—  
Frankfort..... 87½ 87½ 87½ 87½ .... 87½-87½

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market still continues dull and depressed, and quotations close dull and generally lower. The following are the details of the changes from the closing rates of last week. A loss of 6d in flour, 1d in Red wheat, 5d in California White wheat, 3d in New Corn, and 1s in Peas. Oats show a little better feeling at the extreme close, the price having advanced 4d. Barley continues nominal at 5s per bushel.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
	s. d.					
Flour, (Western).... p. bbl	23 6	23 6	23 6	23 6	23 6	23 0
Wheat (No. 2 Mil. Red) p. ctl	8 8	8 9	8 9	8 9	8 9	8 8
"    (California white) "	9 9	9 10	9 10	9 10	9 10	9 8
Corn (W. m'x'd) p. 480lbs old	30 0	30 0	30 0	30 0	30 0	30 0
"    "    "    "    "    "    "    "	29 3	29 3	29 3	29 3	29 0	29 0
Barley (Canadian), per bush	5 0	5 0	5 0	5 0	5 0	5 0
Oats (Am. & Can.) per 45 lbs	3 0	3 0	3 0	3 0	3 0	3 4
Peas..(Canadian) pr 504 lbs	41 6	41 6	41 0	41 0	41 0	41 0

**Liverpool Provisions Market.**—Pork has shown considerable activity, the price now ruling at 100s per 200 lbs. Bacon also has shown some firmness, the price closing at 62s 6d per cwt. Lard steady 76s, and Beef and Cheese quiet at previous quotations.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
	s. d.					
Beef (ex. pr. mess) p. 304 lbs	90 0	90 0	90 0	90 0	90 0	90 0
Pork (Etn. pr. mess) p. 200 lbs	97 6	97 6	98 6	100 0	100 0	100 0
Bacon (Cumb. cut) p. 112 lbs	61 0	62 0	62 0	62 6	62 6	62 6
Lard (American) " "	75 0	75 0	75 0	75 6	75 0	75 0
Cheese (fine) " "	76 0	76 0	76 0	76 0	76 0	76 0

**Liverpool Produce Market.**—Naval stores have not been very firmly held, prices on Rosins and Spirits of Turpentine showing a slight decline as compared with the closing rates of a week ago. Petroleum has ruled steady, without material change. Tallow opened firm at an advance, which, as the week advanced, was not sustained, and the closing price to-night is the same as last week. Linseed oil is firmer, and the price advanced to £32 per ton.

	Sat.	Mon.	Tu.	Wed.	Th.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Rosin (com Wilms.) per 112 lbs	5 9	5 9	5 6	5 6	5 6	5 6
do Fine Pale " "	15 6	15 6	15 0	15 0	15 0	15 0
Spirit turpentine " "	31 6	31 6	31 6	31 0	31 0	31 0
Petroleum (std white) p. 8 lbs	1 8½	1 8½	1 8½	1 8½	1 8½	1 8½
" spirits " per 8 lbs	0 7	0 7½	0 7½	0 7½	0 7½	0 7½
Tallow (American) p. 112 lbs	47 3	47 3	46 0	46 0	45 9	45 9
Clover seed " "				46 0		
Lins'd cake (obl) p. ton						
Linseed oil " per ton			32 0 0	32 0 0	32 0 0	32 0 0

**London Produce and Oil Markets.**—Calcutta Linseed has shown some animation during the week, the price ruling at one time at 60s, but closes to-night at 59s 6d. Sugar during the latter part of the week has ruled firm at 39s 6d for No. 12 Dutch Standard. Sperm oil maintains the advance established last week, closing at £100. Whale oil quiet at £36. Linseed cakes at £10 10s @ £10 15s per ton.

	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
Linseed (Calcutta) .. £0 59 0	£0 60 0	£0 68 6	£0 60 0	£0 59 6	£0 49 0	£0 49 0
Sugar (No. 12 Dch std) per 112 lb	39 0	39 0	39 6	39 9	39 6	39 6
Sperm oil " "	103 0 0	100 0 0	98 0 0	100 0 0	100 0 0	100 0 0
Whale oil " "	36 0 0	36 0 0	36 0 0	36 0 0	36 0 0	36 0 0

**COMMERCIAL AND MISCELLANEOUS NEWS.**

**IMPORTS AND EXPORTS FOR THE WEEK.**—The imports this week show a slight decrease in dry goods, but an increase in general merchandise, the total being \$7,021,605, against \$7,255,441 last week, and \$4,762,501 the previous week. The exports are \$2,676,378 this week, against \$2,865,839 last week, and \$2,108,676 the previous week. The exports of cotton the past week were 4,992 bales, against 2,529 bales last week. The following are the imports at New York for week ending (for dry goods) March 12, and for the week ending (for general merchandise) March 13:

**FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.**

	1866.	1867.	1868.	1869.
Dry goods.....	\$3,183,369	\$2,272,278	\$2,031,293	\$3,035,604
General merchandise..	2,626,509	2,329,422	2,532,061	3,950,001
Total for the week....	\$5,809,878	\$4,601,700	\$4,563,354	\$7,021,605
Previously reported....	61,670,807	47,942,601	38,190,554	48,614,304

Since Jan. 1..... \$67,480,635 \$52,514,301 \$42,753,908 \$55,635,909

In our report of the dry-goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 16:

**EXPORTS FROM NEW YORK FOR THE WEEK.**

	1866.	1867.	1868.	1869.
For the week.....	\$5,091,257	\$4,315,398	\$4,052,946	\$2,676,378
Previously reported....	45,700,400	37,279,961	32,467,174	28,901,259
Since Jan. 1.....	\$50,791,717	\$41,595,362	\$36,520,120	\$31,577,637

The value of exports from this port to different countries (exclusive of specie) for the past week, and since January 1, compared with the corresponding time of last year, is shown in the following table:

To	Since Jan. 1. 1869.	Same time 1868.
Great Britain.....	\$16,004,989	\$19,215,579
France.....	933,626	2,103,731
Holland and Belgium.....	997,176	1,622,432
Germany.....	2,999,075	3,342,695
Other Northern Europe.....	296,204	133,793
Spain.....	472,373	239,900
Other Southern Europe.....	1,283,092	1,124,455
East Indies.....	33,763	30,820
China and Japan.....	743,952	263,000
Australia.....	408,228	633,431
British N A Colonies.....	520,610	653,293
Cuba.....	957,524	1,556,567
Haiti.....	249,251	414,169
Other West Indies.....	1,889,118	1,493,320
Mexico.....	366,531	414,357
New Granada.....	1,082,789	823,741
Venezuela.....	95,311	114,233
British Guiana.....	338,810	246,700
Brazil.....	725,419	719,067
Other S. American ports.....	1,025,939	800,572
All other ports.....	243,263	159,052

The following will show the exports of specie from the port of New York for the week ending March 13, 1869:

March 9.—Sch. Alfred Richards, Para, American gold. .... \$963

" 9—St. Cleopatra, Havana, Spanish gold. .... 48,000

" 9—St. Holsatia, London, Mexican silver. .... 14,100

" 9—St. Holsatia, Paris, silver bars. .... 24,818

" 10—Brig Alpha, St. Johns, P. R., Spanish doubloons. .... 7,405

" 10—Sch. Iris, La Guayra, silver bars. .... 7,405

Total for the week..... \$304,229

Previously reported..... 6,954,304

American gold. .... \$10,000

March 11—St. Alaska, Aspinwall, American silver. .... 6,037

" 11—St. Eagle, Havana, Spanish doubloons. .... 52,868

" 11—St. Eagle, Havana, Spanish dollars. .... 5,000

" 11—St. Eagle, Havana, American silver. .... 300

" 11—St. Australasian, Liverpool, Mexican dollars. .... 10,700

" 12—St. De Soto, Havana, Spanish doubloons. .... 124,058

Total for the week..... \$304,229

Previously reported..... 6,954,304

Total since Jan. 1, 1869..... \$7,258,533

Same time in 1868..... \$13,892,222

1867..... 5,991,861

1866..... 5,194,507

1865..... 4,228,686

1864..... 9,758,555

1863..... 12,864,281

1862..... 7,544,864

1861..... 1,383,273

1860..... 3,041,581

Same time in 1859..... \$7,251,583

1858..... 9,131,826

1857..... 4,734,383

1856..... 2,787,585

1855..... 4,600,000

1854..... 3,228,502

1853..... 2,459,178

1852..... 6,864,957

The imports of specie at this port during the past week have been as follows:

March 8—St. Rising Star, Aspinwall, Silver. .... \$14,100

" 11—St. Periere, Havre, Gold. .... 1,200

" 11—St. Periere, Havre, Gold. .... 114,576

Total..... \$15,300

Previously reported..... 2,074,452

March 12—St. Kangaroo, Liverpool, Gold. .... \$629

" 13—St. Morro Castle, Havana, Gold. .... 5,500

" 13—St. Morro Castle, Havana, Silver. .... 2,920

Total..... \$6,129

Previously reported..... 2,074,452

Total since Jan. 1 1869..... \$2,926,377

Same time, 1868..... 1,100,837

Same time, 1867..... 570,000

**NATIONAL TREASURY.**—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

**1.—Securities held by the U. S. Treasurer in trust for National banks**

Date.	For Circulation.	For U. S. Deposits.	Total.
Jan. 2.....	342,016,900	35,391,350	377,408,250
" 9.....	342,136,400	35,391,350	377,527,750
" 16.....	342,366,400	35,297,350	377,663,750
" 23.....	342,447,600	35,277,350	377,724,950
" 30.....	342,512,600	35,047,350	377,559,950
Feb. 6.....	342,555,900	24,492,350	377,048,250
" 13.....	342,555,900	34,391,350	376,947,250
" 20.....	342,567,900	31,217,350	373,785,250
" 27.....	342,613,900	33,051,350	375,665,250
Mar. 6.....	342,622,900	33,116,350	375,739,250
" 13.....	342,667,900	32,966,350	375,634,250

**2.—National bank currency issued (weekly and aggregate), and the amount (including worn-out notes) returned, with the amount in circulation at date:**

Week ending.	Notes issued.	Notes returned.	Notes in circulation.
	Current week.	Aggregate.	
Jan. 2.....	168,020	311,556,916	11,878,297
" 9.....	121,010	311,677,926	11,842,747
" 16.....	111,430	311,792,356	11,998,073
" 23.....	134,470	311,926,826	12,180,060
" 30.....	201,200	312,128,026	12,382,260
Feb. 6.....	295,460	312,333,466	12,544,140
" 13.....	197,240	312,530,726	12,787,943
" 20.....	202,600	312,733,326	12,913,249
" 27.....	192,840	312,936,166	13,011,149
Mar. 6.....	129,610	313,055,716	13,150,693
" 13.....	145,600	313,200,936	13,299,213

**3.—Fractional currency received from the Currency Bureau by U. S. Treasurer and distributed weekly; also the amount destroyed:**

Week ending.	Received.	Distributed.	Destroyed.
Jan. 2.....	378,543	338,768	254,300
" 9.....	710,500	444,315	624,408
" 16.....	945,000	361,600	851,208
" 23.....	942,000	470,833	582,480
" 30.....	943,000	1,543,777	741,600
Feb. 6.....	869,000	604,831	638,618
" 13.....	906,000	166,850	412,000
" 20.....	891,000	222,850	637,700
" 27.....	836,000	239,800	448,800
Mar. 6.....	129,610	411,462	369,185
" 13.....	562,500	350,700	759,500

**TREASURE FROM CALIFORNIA.**—The steamship Henry Chauncey, from Aspinwall, arrived at this port March 16, with treasure for the following consignees:

Duncan, Sherman & Co. ....	\$80,525 59	Lanman & Kemp. ....	\$400 00
Eugene Kelly & Co. ....	150,000 00	Wells, Fargo & Co. ....	1,180 00
Walter Watson. ....	32,030 02	James McIndoe. ....	703 00
Wells, Fargo & Co. ....	43,454 19	Order.....	50,000 00
Fred Probst & Co. ....	16,000 00		
Total.....	\$351,292 80		

The arrivals of treasure from San Francisco since the commencement of the year, are shown in the following statement:

Date.	Steamship.	At date.	Since Jan. 1.
Jan. 6.....	Rising Star. ....	\$589,765	\$589,765
" 14.....	H. Chauncey. ....	213,167	802,932
" 21.....	Arizona. ....	532,419	1,335,351
" 28.....	Alaska. ....	473,172	1,808,523
Feb 6.....	Rising Star. ....	737,503	2,546,026
" 9.....	Constitution. ....	855,887	3,401,913
" 13.....	Henry Chauncey. ....	247,356	3,649,269
" 21.....	Arizona. ....	270,354	3,919,623
" 28.....	Alaska. ....	164,000	4,083,623
March 7.....	Rising Star. ....	385,366	4,468,989
" 16.....	Henry Chauncey. ....	351,293	4,820,282

**THE PUBLIC CREDIT BILL SIGNED BY THE PRESIDENT.**—CORRECTED TEXT OF THE BILL.—The bill to strengthen the public credit has become a law, and is as follows:

Be it enacted, &c., That in order to remove any doubt as to the purpose of the government to discharge all just obligations to the public creditors, and to settle conflicting questions and interpretations

of the law by virtue of which such obligations have been contracted, it is hereby provided and declared that the faith of the United States is solemnly pledged to the payment in coin, or its equivalent, of all the obligations of the United States not bearing interest known as United States notes, and of all the interest-bearing obligations, except in cases where the law authorizing the issue of such obligations has expressly provided that the same may be paid in lawful money, or in other currency than gold and silver; but none of the said interest-bearing obligations not already due shall be redeemed or paid before maturity, unless at such time United States notes shall be convertible into coin at the option of the holder, or unless at such time bonds of the United States bearing a lower rate of interests than the bonds to be redeemed can be sold at par in coin. And the United States also solemnly pledges its faith to make provision at the earliest practical period for the redemption of the United States notes in coin.

JAMES G. BLAINE,  
Speaker of the House of Representatives.  
SCHUYLER COLFAX,  
Vice President of the United States and President of the Senate.

This was signed by these officers on the 16th of March, and yesterday was approved by the President, as follows:

Approved: U. S. GRANT.  
March 18, 1869.

The above is the first bill signed by President Grant in his executive capacity.

OHIO AND MISSISSIPPI RAILROAD.—The annual report for the year ending December 31, 1868, shows the following:

Earnings.	1868.	1867.	Decrease.
Passengers	\$1,230,981 92	\$1,429,210 56	\$198,228 64
Freight	1,586,818 96	1,872,428 25	285,609 29
Express and Mail	146,239 79	157,680 46	11,440 67
Total	\$2,964,040 67	\$3,459,319 27	\$495,278 60

The ordinary operating expenses show a decrease as compared with 1867, of \$95,176 87, charged under the following heads:

Maintenance of Way and Structures	\$853,051 59
Motive Power and Cars	269,224 99
Transportation Expenses	978,904 71
General Expenses	93,876 46
Taxes, Municipal and Government	32,262 16
Damages to Property and Cattle killed, &c	23,293 88
Total	\$2,300,613 79

This shows net earnings for the year the sum of \$663,426 88.

The ordinary expenses really exhibit a much larger sum than legitimately belongs to it, and as compared with 1867, shows a proportionate decrease with the earnings.

To the difference stated above, between 1867 and 1868, \$95,176 87 should be added the purchase of 3,500 tons of Railroad Iron, costing the sum of 287,643 08

Total \$332,819 95

Which would increase the net earnings, (deducting the iron purchase from the expenses,) the sum of \$951,069 96.

The extraordinary expenses have been reduced about \$500,000, deducting from the amount charged, the items of discount of sale of Consolidated Mortgage Bonds, and for change of Locomotive Engines and Cars to narrow gauge, and the difference between the amounts charged this account in 1867 and 1868.

Included in the general receipts (not the earnings) is stated the net proceeds of the sale of 1,076 Consolidated Mortgage Bonds, disposed of at an average rate of about 86 per cent, yielding the sum of \$912,265, which added to the old outstanding bonds, makes the bonded debt of the company, 1st January, 1869, \$4,964,000, authorized to be increased to \$6,030,000, leaving yet to be sold \$1,036,000.

Of the \$20,000,000 Common Stock authorized to be issued, there has been converted of the "Trustees" certificates into Common Stock \$19,057,438 83. Of the \$3,500,000 Preferred Stock, there has been converted of the "Trustees" Certificates into Preferred Stock, \$3,345,950 89. The whole amount of Preferred Certificates issued by the "Trustees" was \$3,354,000, leaving available to be issued of Preferred Capital Stock, \$146,000 to complete the amount authorized.

OHIO AND MISSISSIPPI RAILWAY, (CONSOLIDATED,) GENERAL LEDGER ACCOUNT FROM NOVEMBER 1, 1867, TO DECEMBER 31, 1868, INCLUSIVE.

Dr.		
Road Property, for the road bed and superstructures, track and bridges from Cincinnati to East St. Louis	\$22,839,300 53	
Amount Charged in 1868	229,530 36	\$24,068,830 89
Real Estate and Depots, for depot grounds, buildings, machine shops, section houses, water stations, &c	1,396,632 18	
Amount Charged in 1868	44,040 94	
Storr's Township Improvement, with transfer station and tracks	28,265 44	1,468,938 56
Equipment and Rolling Power, for locomotives, passenger, mail, express and baggage cars, and freight cars, value		1,707,000 00
Telegraph line from Cincinnati to East St. Louis		25,042 59
Illinois Southern R. R. purchase	290,000 00	
Reduced by credit in 1868	10,180 83	
Shop tools and machinery, per inventory		279,819 17
Inventory of materials on hand	174,198 46	141,740 98
Amount to the shops, increase	40,765 57	
Ordinary Operating expenses	500,675 05	154,964 03
Amount Charged in 1868	2,300,613 79	
Extraordinary Expenses, charged	153,591 92	2,301,238 84
Amount Charged in 1868	691,356 04	
Mortgage Bonds, Coupons and Interest paid		844,941 96
Interest on Preferred Stock and Certificates		360,081 92
Running Accounts in process of settlement	40,779 49	461,701 05
Accounts with Agents and others for uncollected revenue	110,000 84	
Cash Balances on hand		150,840 83
		168,694 71
Total		\$32,628,894 98

	Cr.	
Common Capital Stock Certificates	\$19,057,473 83	
"Trustees" Certificates, unconverted	942,526 14	\$20,000,000 00
"Trustees" Common Certificates to be provided for outside of the Capital Stock		226,604 41
Preferred Capital Stock Certificates	\$3,345,950 89	
"Trustees" Preferred Certificates, unconverted	8,173 73	3,354,124 62
First Mortgage Bonds, E. D., due July 1, 1872		2,050,000 00
Second " " W. D., due July 1, 1874		850,000 00
Income " " W. D., due October 1, 1882		556,000 00
Funded Debt Consolidated		221,500 00
Exchanged for Second Mortgage Bonds, W. D. due January 1, 1898	1,076,000 00	1,210,000 00
Earnings Charged this Account	603,113 65	
Earnings Charged in 1868	2,964,040 67	3,572,159 32
Arrearage Account, Pay Rolls unpaid	98,569 35	
Bills of purchases unpaid, &c	107,809 89	
Running Accounts to be settled	25,091 02	
Notes outstanding	46,680 00	
Open Accounts of 1867 and 1868	233,816 34	511 896 63
Total		\$32,628,894 98

The expenses on account of the proposed change to narrow gauge were as follows:

Locomotives	\$87,258 63
Passenger cars	17,837 30
Freight cars	106,409 60
Road bed, bridges, &c	13,098 77
Total	\$304,604 30

CLEVELAND, COLUMBUS, CINCINNATI AND INDIANAPOLIS RAILWAY COMPANY.—Statement of earnings and expenses for the year 1868, including the earnings and expenses of the C. C. and C. R. R. and the Bellefontaine Railway, from January 1st to May 14th, 1863, the date of consolidation:

EARNINGS.		EXPENSES.	
From Passengers	\$349,233	Passenger Expenses	\$244,902
Freight	1,843,129	Freight Expenses	413,222
Express	115,114	General Expenses	61,876
Mails	61,913	Repairs of Locomotives	203,607
Rents	43,901	Passenger cars	46,797
Berea Branch	8,836		
Interest and Dividends	11,943		
Miscellaneous sources	15,065		
*Division of earnings with L. M. & C. & X. R. R. to Nov. 30th	8,339		
Total	\$3,962,613	Total	\$2,222,029

Repairs of Freight cars	175,822
Track	455,056
Buildings	26,192
Fences	8,251
Bridges	24,261
Oil, Tallow and Waste	35,821
Fuel	295,479
Damages to stock	6,799
Losses and damages to freight	9,811
Gratuities and per diem damages	13,036
Repairs and expenses of Tel.	22,050
Balance paid on account of Car service	5,337
Working expenses (66 7-10 per cent of earnings)	\$1,976,032
State and National Taxes	152,161
Interest on bonds	94,923
Total ex. (75 per c. of earn.)	\$2,222,029

Net earnings \$739,584  
Out of which dividends have been paid—  
August 1st, 1868, 3% per cent \$365,401  
February 1st, 1869, 3% per cent 265,844 731,244

Leaving a surplus of \$38,340

Add surplus transferred from C. C. & C. R. R. 156,048

Add surplus transferred from Bellefontaine Railway 78,283 231,332

Surplus January 1st, 1869 \$212,664

\*Settlements for December not yet made with L. M. & C. & X. R. R.

ASSETS.		LIABILITIES.	
Construction account	\$11,936,146	Capital stock, less amount owned and held by the Co.	\$10,460,900
Materials on hand		C. C. & C. R. R. mort. b'ds (\$25,000 falling due each year)	400,000
For repairs of track	163,885	Bellefontaine & Ind. R. R. 1st mort. bonds less amount owned by Company	740,000
For repairs of cars and engines	158,398	Bellev. & Ind. R. R. 2d mort. bonds	16,000
Fuel, oil and waste	133,031	Bellev. & I. R. R. Inc b'ds	37,000
Cash and cash assets		Bellev. & J. R. R. b'ds, part due	2,900
Cash in hands of Treasurer	336,255	Indianapolis, Pitts. & Clev. R. R. 1st mort. bonds	379,000
Cash in hands of Paymaster	15,754	Indianapolis, Pitts. & Clev. R. R. 2d mort. bonds, less amount owned by Co.	341,000
Due from agents	21,035	Dividend No. 2, payable February 1st, 1869	365,844
Due from other companies	105,365	Surplus earnings	212,664
Due from P. O. Department	11,014		
Other assets—			
Scioto and Hocking Valley R. R. bonds	2,000		
Real estate not used for roads and depots	30,691		
Wood lands	46,701		
Pendleton stone Quarry	4,915		
Bills receivable	18,646		
Insurance scrip	475		
Total	\$13,034,846	Total	\$13,034,846

CLEVELAND, O., February 17, 1869. GEO. H. RUSSELL, Treasurer.

A bill has passed the Missouri Legislature authorizing the Hannibal and St. Joseph Railroad to increase their stock to an amount not exceeding the cash capital of the road, which will enable the road to pay off its indebtedness to the State and procure a release of the State lien on the road.

George N. Stewart, Attorney of the Mobile & Ohio Railroad, writes to a St. Louis merchant denying that there is any truth in the statement that the Illinois Central Railroad has leased, or otherwise obtained control of the Mobile and Ohio Railroad.

The Lehigh Valley Railroad Company have acquired by purchase the coal lands of the Locust Mountain Coal and Iron Company, the coal lands of the Coal Ridge Company, and one-half of the coal lands of the Traverton Company. The consideration price paid for these acquisitions amounts, it is said, to no less than one and a half millions of dollars, payable in first mortgage Lehigh Valley Railroad bonds. This purchase has been made with a view of securing the coal trade of the entire Shamokin coal region to the Lehigh Valley Railroad, and in order to facilitate their grand scheme of carrying the coal trade direct to New York city. Before this can be fully accomplished, however, additional legislation is required, and an attempt was made in the Pennsylvania Legislature on the 26th ult., to secure this desideratum.

**UNION PACIFIC RAILROAD BONDS.**—Among the standard securities in the market the first mortgage bonds of the Union Pacific Railroad Company occupy a high position. There are good reasons for this favor with which they are regarded. It is generally known that by covenant between the financial officers of the Union Pacific Railroad Company and the trustees of the first mortgage bondholders these bonds were made payable, principal and interest, in gold. The United States Supreme Court has just decided the validity of contracts made payable in gold coin. The decision of the highest national tribunal establishes beyond question or doubt the manner or terms upon which the Union Pacific Railroad Company must inevitably pay both principal and interest of their first mortgage bonds. But further strong arguments in favor of these securities as an investment are contained in the bill to strengthen the public credit, which passed both houses of Congress upon the last day of the last session. One section of this bill was similar in purport to the United States Supreme Court decision noted above, declaring coin contracts to be of legal obligation. The other section declares that the faith of the United States is pledged to the payment of all national obligations in coin (except where other method of payment was expressly stipulated in the authorizing law). The foundation was thus laid for future loans at low rates of interest—not to exceed, probably, 4 to 4½ per cent. Hence, no further government bonds will be issued bearing as high interest as those now outstanding, and the latter will be retired as the time arrives within which they may be redeemed. The Union Pacific first mortgage bonds, on the other hand, will pay six per cent in gold, for thirty years to come, their security or terms of payment being beyond the influence of any future political action. As government bonds may now be exchanged for Union Pacifics, at a profit of from \$120 to \$170 each, the double profit of purchasing and holding the latter is apparent.

These bonds are a first mortgage upon the longest railroad in the world, and in amount do not exceed the sum of \$27,000 per mile, while the earnings upon the portion of the road in operation last year averaged more than \$7,00 per mile; and when the entire line shall be opened, as it will be in the early summer, to the trade and travel to the Pacific, the earnings will be very largely increased. Experience has shown that the longest lines of railroad (other things being equal) are always the most profitable. The last year's earnings upon the New York Central, the New York and Erie and the Pennsylvania Central are proof of this. The New York Central's earnings per mile were \$24,251, the New York and Erie \$25,811, and the Pennsylvania road \$27,475. The Union Pacific is a much longer railroad. Let its annual earnings per mile reach the average of these roads—say \$32,512, and the result on eleven hundred miles of road will be \$35,763,200 in the year.

Such facts as these have made Union Pacific bonds the most popular securities in the market; and the sales are now so active that parties who desire to invest will do well to make their subscriptions at once.

**NEW ADVERTISEMENTS.**—The card of Messrs. Morton Bliss & Co., No. 39 Broad street, gives notice to travelers that they issue letters of credit available in all parts of Europe, and also commercial credits.

—The card of Messrs. Lancaster, Brown & Co., No. 23 Nassau street, will be found on the first page of this issue. This house having branches in Baltimore and Richmond has the best possible facilities for the purchase or sale of Southern securities, which they make a specialty.

—The 7 per cent first mortgage forty year bonds of the Indianapolis and Vincennes Railroad Company are offered for sale by Messrs. Geo. Opdyke & Co., of No. 25 Nassau street. The principal and interest of these bonds is guaranteed by several substantial companies, which makes the security of the investment undoubted.

## The Bankers' Gazette.

### DIVIDENDS.

The following Dividend has been declared during the past week:

NAME OF COMPANY.	PER CENT.	WHEN PAYABLE	WHERE PAYABLE	BOOKS CLOSED.
<b>Rail roads.</b>				
Chicago & Rock Island.....	5	April 10	Company's Office.	Mar. 31
Hartford & New Haven.....	\$3	April 1	Company's Office.	—
<b>Miscellaneous.</b>				
International Ocean Tel.....	8	March 31	Company's Office.	Mar. 22

FRIDAY, March 19, 1869, P. M.

**THE MONEY MARKET.**—The last bank statement was upon the whole favorable. The currency portion of the deposits showed an increase of \$1,900,000, and the legal tenders a gain of nearly \$500,000, with no important variations in the loans and discounts: changes which were in favor of an easier market, and indicated a gain in operations with the outside banks.

The course of the market, however, during the week, has not been precisely what might have been expected from these changes. The banks have complained of poverty and have been strictly moderate lenders to the stock houses. Yesterday and to-day there has been a good deal of changing of loans, and in not a few cases good rates have been paid. At the beginning of the week, the currency balance in the Sub-Treasury was found to have been reduced to the very unusually low point of \$5,175,000, from which it was concluded that the Treasury must sell gold, thereby drawing currency from the banks; and the influence produced a very cautious

feeling among the banks. It turned out, however, that the decrease in the balance was due to the temporary interruption of transfers from the minor sub-treasuries, during the interim between the surrender of the secretaryship by Mr. McCulloch and its occupancy by Mr. Boutwell; and on Wednesday the balance was increased to over \$9,000,000 by receipts from other points.

As the banks feel that, under the new law relative to statements, they may be called upon for a return by the comptroller at any time, there is a general effort to keep their affairs in a condition for making a favorable exhibit; and, on this account, they are lending as cautiously perhaps as they have usually done on the eve of their quarterly statement; it will thus be seen that the new system of statements is not without its effect upon the money market, the contraction connected therewith, though less sudden, being as severe and more protracted.

Discounts are very firm. There is no very large supply of paper, put pending the activity in call loans and the contraction of the banks on expectation of the call for an official statement, there is very little demand, and prime names are current at 9@12 per cent.

The following are the quotations for loans of various classes:

	Per cent.		Per cent.
Call loans.....	7	Good endorsed bills, 3 & 4 months.....	9 @ 11
Loans on bonds & mort.....	7	do single names.....	10 @ 12
Prime endorsed bills, 2 months.....	8 @ 9	Lower grades.....	12 @ 15

**UNITED STATES SECURITIES.**—The bond market continues very active, not to say excited. The re-adoption of the Public Credit bill, and its signature by the President, has had the effect of stimulating the foreign market. Five-twenties have recovered at London to 84, and considerable orders have been received from Europe for bonds. Judging from the general tenor of advices, we should conclude that the major part of the immense shipments made within the last six weeks have already been marketed. English investors have become important buyers, and foreign bankers appear to anticipate a continuance of the demand. The older issues, viz., Sixes of 1881, Sixty-twos and old Sixty-fives have now become so scarce that it is found impossible to execute any important order for them without a material advance. A movement is consequently in progress to encourage the exchange of these issues held abroad for the later issues, which are in all respects equally valuable, and yet 3@4 per cent lower. This equalizing process has caused a partial decline, in old bonds, and an advance in the new, Sixty-sevens, yesterday, selling at 114. The activity in money this morning caused a somewhat uneasy feeling, and bonds were freely thrown upon the market with a decided decline on Sixty-sevens from 113½ in the morning to 113¾ at the close. In some quarters there is a disposition to hold bonds upon the supposition that the Government may become a buyer. Advices from Washington state that to-day the Secretary of the Treasury, in an interview with the Committee on Ways and Means, expressed himself in favor of the purchase of bonds in the open market by his reserve gold, and the committee is understood to have favored the proposal, with but one dissenting voice.

The following are the closing prices of leading government securities, compared with preceding weeks:

	Feb. 12.	Feb. 19.	Feb. 26.	Mar. 5.	Mar. 12.	Mar. 19.
U. S. 6's, 1881 coup.....	114	113½	115%	116%	116%	116%
U. S. 5-20's, 1862 coup....	114½	114½	117%	119	120	119
U. S. 5-20's, 1864 ".....	111½	111½	113%	115	115	114%
U. S. 5-20's, 1865 ".....	113%	113%	115	116%	117%	117
U. S. 5-20's, 1865, July cpn	110%	110%	112	113%	113%	113%
U. S. 5-20's, 1867, coup....	110%	110%	112%	113%	113%	113%
U. S. 5-20's, 1868, ".....	110%	110%	112	113%	113%	113%
U. S. 10-40's, ".....	109%	109%	110%	105%	105%	105%

**RAILROAD AND MISCELLANEOUS STOCKS.**—The stock market has been more active, and generally steady. Outside operators show more inclination to take moderate ventures, being apparently less apprehensive of any special stringency in money. The cliques, as a rule, have been doing little beyond encouraging brief turns, and appear inclined to wait until the money market wears a more assuring aspect, before undertaking any extensive operations. Pacific mail has continued weak, having fallen from 99½, our last quotation, to 9 ¼ yesterday, it would seem that, under the uncertainty as to the result of the competition of the Pacific railroad, the directors have very generally realized upon their stock, in hope of getting it back at lower prices. There has consequently been a severe pressure to force down the price, many rumors having been circulated for that purpose which appear to have no truth in them. Erie has been weak, selling down to 33½, under rumors of new issues of stock. The St. Paul stocks have been firm; also the Northwestern shares, the common having advanced 3 per cent.

Among the miscellaneous shares Mariposa and Quicksilver have been the most active, the latter having declined to 18½ and again advanced to 20½.

The following were the closing quotations of the regular board compared with those of the six preceding weeks :

	Jan. 29.	Feb. 5.	Feb. 12.	Feb. 26.	Mar. 5.	Mar. 12.	Mar. 19.
Cumberland Coal	28½	37	37½	37½	37½	37½	35½
Quicksilver	24½	23½	23½	24½	24½	24½	20½
Canton Co.	61	63	63½	59½	59	59½	59½
Mariposa pref.	23½	25½	23½	31½	33½	33½	34½
Pacific Mail	12½	117	113½	101	100	99½	91½
New York Central	163½	161½	164½	164½ x.d.	158½	159½	159½
Erie	38½	38	36½	36½	36½	37	33½
Hudson River	134½	135½	136½	136	136½	139½	139½
Reading	97½	95½	91½	92½	90½	91½	92½
Mich. Southern	9	9½	9½	9½	9½	9½	9½
Michigan Central	119½	120	119½	118	118	117½	118
Clev. and Pittsb.	95½	93½	92½	91½	89½	89½	88½
Clev. and Toledo	105½	104½	105½	105½	104½	105½	106½
Northwestern	84½	84½	83½	82½	81½	81½	84½
" preferred	92½	92½	91½	91	89½	91	92½
Rock Island	134½	132	131	126	126	128½	128½
Fort Wayne	123½	118½	117½	122½	117½	118½	120½
Illinois Central	18½	18½	140½	140½	140½	140½	139½
Ohio & Miss.	38½	37	35½	31	33½	33½	32½
Milw. & St. Paul	76½	64½ x.d.	5½	65½	61½	68	69½
" pf	96½	x d 7½	x d 79	78½	76½	78	79½
Pol., Wab. & W'n	66½	x d 63½	66½	67½	66	66½	67½

**THE GOLD MARKET.**—Gold has been on the whole weak, the price having yesterday touched 13½. Speculation, though moderately active, has yet been timid, rather following events than attempting to force the market in either direction. At the beginning of the week, there was a disposition to buy, upon the supposition that we are now approaching the period when large amounts of gold are likely to be exported. Later, however, the bond markets abroad recovered their firmness and large orders for securities were received from Europe, upon which the premium again fell back. Other negotiations tending to make exchange poor also had a depressing effect upon the price. The Camden and Amboy Railroad Co. has negotiated a loan of £400,000 in London, with the privilege of doubling the amount; and a considerable amount of Reading Railroad shares has also been bought on foreign account. The reported probability of the Secretary of the Treasury using a portion of his surplus gold for the purchase of bonds has this afternoon had its effect in encouraging sales. The only present consideration favoring firmness in the premium is the largely oversold condition of the market; which may be inferred from the fact of loans having been made to-day as high as 3-32 per cent "for borrowing."

The fluctuations in the gold market, and the business at the Gold Board during the week closing with Friday, are shown in the following table :

	Quotations.				Total	Balances.	
	Open- ing.	Low- est.	Hig- h.	Clos- ing.		Gold.	Currency.
Saturday, March 13	131½	131½	131½	131½	105,050,000	\$2,169,488	\$3,676,146
Monday, " 15	131	131	131½	131½	59,421,000	1,149,387	1,524,478
Tuesday, " 16	131½	131½	131½	131½	72,742,000	1,104,132	1,859,161
Wednesday, " 17	131½	131	131½	131½	63,121,000	1,723,212	2,423,208
Thursday, " 18	131½	130½	131½	131	65,321,000	1,519,473	2,151,786
Friday, " 19	131½	130½	131½	131	121,118,000	2,286,791	3,366,592
Current week	131½	130½	131½	131	487,772,000	9,952,542	15,002,671
Previous week	120½	130½	132	131	6,835,400	10,357,940	15,183,477
Jan. 1 '69, to date	124½	130½	136½	.....	.....	.....	.....

The movement of coin and bullion at this port for the week ending on Saturday, Mar. 13, was as shown in the following formula.

Treasure receipts from California	\$385,36
Imports of coin and bullion from foreign ports	138,925
Coin interest paid from U. S. Treasury in New York	507,185
Reported new supply thrown on market	\$1,031,476
Withdrawn for export	\$304,229
Withdrawn for customs	2,741,276
Withdrawals in excess of reported new supply	2,014,029
Specie in banks on Saturday, March 6	\$19,486,634
Specie in banks on Saturday, March 13	17,358,671
Decrease of specie in banks	\$2,127,963
Excess of reported supply unaccounted for	.....
Supply received from unreported sources	113,934

**FOREIGN EXCHANGE.**—Owing to a large supply of bills against shipments of bonds and stocks, exchange has been very weak, and closes at lower rates than have been touched for months.

The following are the closing quotations for the several classes of foreign bills, compared with those of the three last weeks

	Feb. 27.	March 5.	March 12.	March 19.
London Com'l.	108½ @ 108½	108½ @ 108½	108½ @ 108½	108½ @ 108½
do bkrs' lng	108½ @ 108½	108½ @ 108½	108½ @ 109	108½ @ 108½
do do shrt.	109½ @ 109½	109½ @ 109½	109½ @ 109½	108½ @ 109
Paris, long	5.17½ @ 5.16½	5.20 @ 5.17½	5.18½ @ 5.17½	5.21½ @ 5.20
do short	5.15 @ 5.12½	5.17½ @ 5.16½	5.15½ @ 5.15	5.18½ @ 5.17½
Antwerp	5.18½ @ 5.17½	5.21½ @ 5.20	5.20 @ 5.18½	5.22½ @ 5.21½
Swiss	5.18½ @ 5.17½	5.21½ @ 5.20	5.20 @ 5.18½	5.22½ @ 5.21½
Hamburg	35½ @ 36	35½ @ 35½	36 @ 36½	35½ @ 35½
Amsterdam	40½ @ 40½	40½ @ 40½	40½ @ 40½	40½ @ 40½
Frankfurt	40½ @ 40½	40½ @ 40½	40½ @ 40½	40½ @ 40½
Bremen	78½ @ 78½	78½ @ 78½	78½ @ 78½	78½ @ 78½
Berlin	71½ @ 71½	71½ @ 71½	71½ @ 71½	71½ @ 71½

The transactions for the week at the Custom House and Sub-Treasury have been as follows :

Mar	8.	Custom House.		Sub-Treasury	
		Receipts.	Payments.	Receipts.	Payments.
8.	.....	\$309,882 88	\$946,515 04	\$799,494 54	\$799,494 54
9.	.....	337,369 13	4,217,841 73	726,965 54	726,965 54
10.	.....	277,525 78	757,362 68	4,303,254 06	4,303,254 06
11.	.....	530,368 67	1,019,215 84	1,324,784 09	1,324,784 09
12.	.....	482,751 13	2,825,884 25	3,007,826 70	3,007,826 70
13.	.....	631,871 76	483,781 62	951,063 15	951,063 15
Total	.....	\$2,569,769 35	\$10,250,601 16	\$11,113,388 08	\$11,113,388 08
Balance in Sub-Treasury morning of March 8	.....	.....	.....	87,924,288 39	87,924,288 39
Deduct payments during the week	.....	.....	.....	\$98,037,676 47	\$98,037,676 47
Balance on Saturday evening	.....	.....	.....	\$87,787,075 31	\$87,787,075 31
Increase during the week	.....	.....	.....	862,786 92	862,786 92

Total amount of Gold Certificates issued, \$429,000. Included in the receipts of customs were \$87,000 in gold, and \$2,482,768 in Gold Certificates.

The following table shows the aggregate transactions at the Sub-Treasury a series of weeks :

Weeks Ending	Custom House.	Sub-Treasury Payments.	Sub-Treasury Receipts.	Balances.	Changes in Balances.
Nov. 7..	1,887,810	36,902,855	27,266,903	82,363,664	Dec. 9,635,952
Nov 14	1,655,204	8,645,904	9,012,521	82,731,280	Inc. 366,617
Nov. 21..	1,779,309	10,012,543	13,852,092	86,589,823	Inc. 3,830,543
Nov. 28..	1,709,620	9,681,962	12,244,992	89,132,854	Inc. 2,563,030
Dec. 5..	1,558,656	12,403,599	11,752,757	88,483,011	Dec. 65,842
Dec. 12..	1,438,373	6,174,851	9,785,820	89,091,980	Inc. 609,969
Dec. 19..	1,562,102	8,290,647	7,158,050	90,019,384	Dec. 1,072,596
Dec. 26..	1,202,932	5,206,170	5,663,622	90,476,838	Inc. 457,452
Jan. 2..	1,139,182	18,106,484	9,977,035	82,347,376	Dec. 8,129,459
Jan. 9..	1,914,193	11,375,788	10,396,480	81,368,063	Dec. 979,309
Jan. 16..	2,519,581	7,506,896	9,253,950	83,115,122	Inc. 1,747,051
Jan. 23..	2,601,325	10,455,285	13,940,717	86,600,554	Inc. 3,485,432
Jan. 30..	2,246,626	10,024,455	7,097,628	83,673,727	Dec. 2,926,820
Feb. 6..	2,169,645	5,657,096	7,863,358	85,879,989	Inc. 2,206,265
Feb. 13..	3,339,143	7,996,110	10,157,005	88,040,934	Inc. 2,16,945
Feb. 20..	2,899,816	4,674,472	7,089,420	90,155,882	Inc. 2,144,948
Feb. 27..	3,588,089	8,461,940	6,547,652	88,541,593	Dec. 1,914,285
Mar. 6..	3,257,013	8,221,692	6,604,387	86,924,288	Dec. 1,617,309
Mar. 13..	2,569,769	10,250,601	11,113,388	87,787,075	Inc. 862,778

**NEW YORK CITY BANKS.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on March 13, 1869 :

BANKS.	AVERAGE AMOUNT OF				Net Deposits.	Legal Tenders.
	Capital.	Loans and Discounts.	Specie.	Circulation.		
New York	\$3,969,000	\$9,012,079	\$3,969,191	\$921,500	\$6,839,980	\$1,675,401
Manhattan	2,050,000	5,551,225	2,777,737	10,427	3,864,516	985,138
Merchants'	3,000,000	6,742,816	1,265,734	887,185	5,575,548	1,812,468
Mechanics'	2,000,000	5,587,536	446,887	566,829	4,002,223	758,105
Union	1,500,000	3,991,048	237,586	487,486	2,350,085	609,614
America	3,000,000	7,824,886	1,675,605	1,695	6,643,217	1,243,774
Phoenix	1,800,000	4,202,746	308,871	531,178	2,678,691	440,465
City	1,000,000	4,70,348	757,424	.....	3,498,322	164,167
Tradesmen's	1,000,000	3,003,034	41,215	777,957	1,500,913	521,551
Fulton	600,000	2,266,833	208,509	.....	1,662,598	503,672
Chemical	800,000	6,677,637	434,676	.....	4,767,059	1,154,980
Merchants' Exchange	1,235,000	3,317,884	59,590	451,126	2,561,845	784,580
National	1,500,000	3,781,029	188,360	489,408	1,102,908	291,412
Butchers'	800,000	2,500,000	73,900	283,400	1,852,700	495,000
Mechanics and Traders'	600,000	2,319,871	30,082	195,720	1,609,094	453,937
Greenwich	200,000	1,083,300	.....	3,269	756,859	135,822
Leather Manuf. National	600,000	2,904,108	250,081	266,337	1,774,602	632,022
Seventh Ward, National	500,000	1,295,953	8,374	15,582	784,409	28,672
State of New York	2,000,000	4,607,103	375,195	400,000	3,496,404	1,199,198
American Exchange	5,000,000	9,821,837	621,547	981,311	4,418,355	949,311
Commerce	10,000,000	22,606,731	471,777	5,861,140	4,720,477	4,792,004
Broadway	1,000,000	6,160,751	98,120	900,000	4,708,848	1,345,882
Ocean	1,000,000	3,279,729	16,522	798,425	2,091,524	532,177
Mercantile	1,000,000	3,336,074	46,822	481,694	2,773,685	855,168
Pacific	422,700	1,780,322	11,191	134,838	1,382,359	381,638
Republic	2,000,000	4,948,410	639,411	874,050	3,501,144	690,398
Chatham	450,000	2,213,452	117,962	130,478	2,306,526	532,215
People's	412,500	1,377,326	89,575	5,999	1,216,705	276,800
North American	1,000,000	2,184,126	72,144	333,000	1,879,687	533,833
Hanover	1,000,000	2,316,455	107,051	287,791	1,279,741	240,613
Irving	500,000	1,684,000	8,000	192,700	1,433,000	428,000
Metropolitan	4,000,000	10,121,798	704,153	2,295,275	4,53,826	970,500
Citizens	400,000	1,640,03	23,174	130,756	1,266,299	336,872
Nassau	1,000,000	1,987,366	41,323	4,004	1,760,384	295,230
Market	1,000,000	2,937,143	221,714	591,704	1,922,905	466,531
St. Nicholas	1,000,000	2,518,523	50,201	732,775	1,045,148	432,534
Shoe and Leather	1,500,000	3,790,000	14,122	91,910	1,983,300	70,800
Corn Exchange						

Table with columns: Date, Loans, Specie, Circulation, Deposits, Legal Tenders, Aggregate Clearings. Rows from Nov. 7 to Mar. 13.

Summary table with columns: Category, Amount. Rows: Eighth, Central, Bank of Republic, Exchange, Total.

\* This column includes amounts due to banks. † No report. Same as last week. The deviations from last weeks returns are as follows :

Table showing deviations: Capital, Loans, Specie, Legal Tenders, Deposits, Circulation with increase/decrease values.

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks.

Table showing Philadelphia Banks condition: Date, Loans, Specie, Legal Tend., Deposits, Circula. Rows from Nov. 2 to March 15.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, Monday, March 15, 1869.

Table of Boston National Banks: Banks, Capital, Loans, Specie, L. T. Notes, Deposits, Circula. Rows from Atlantic to Security\*.

Total. .... 43,050,000 100,820,303 1,277,315 10,869,188 34,081,715 25,351,654

\* Not received. Same as last week. The deviations from last weeks returns are as follows :

Table showing deviations for Boston banks: Capital, Loans, Specie, Legal tender notes, Deposits, Circulation.

The following are comparative totals for a series of weeks past

Table of comparative totals: Date, Loans, Specie, Legal Tenders, Deposits, Circulation. Rows from Dec. 7 to March 15.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia Banks for the week preceding Monday, March 15, 1869 :

Table of Philadelphia Banks average condition: Banks, Capital, Loans, Specie, L. Tend., Deposits, Circulation. Rows from Philadelphia to Seventh.

BANK STOCK LIST.

Table of Bank Stock List: Companies, Capital, Dividend, Friday. Rows from America\* to Williamsburg City\*.

SALE-PRICES AT THE NEW YORK STOCK EXCHANGE, REPRESENTED BY THE LAST SALE REPORTED OFFICIALLY ON EACH DAY OF THE WEEK ENDING FRIDAY, MARCH 19, TOGETHER WITH THE AMOUNT OF BONDS AND NUMBER OF SHARES SOLD AT BOTH BOARDS IN THE SAME WEEK

Table with columns for Stocks and Securities, including categories like National, State, Municipal, Bank Stocks, and Railroad Stocks. It lists various securities with their prices and weekly sales data.

RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns for COMPANIES, Stock out-standing, Dividend, FRIDAY, and various stock details. Includes sections for Railroad, Canal, and Miscellaneous.

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.—PAGE 2.

Bond List Page 1 will appear in this place next week.

Table with columns: DESCRIPTION, Amount outstanding, INTEREST (Rate, Payable), PRINCIPAL PAYABLE (Princ' payable, Bid, Ask'd), and FRIDAY (Bid, Ask'd). The table is split into two main sections: 'N.B.—Where the total Funded Debt is not given in detail...' and 'N.B.—Where the total Funded Debt is not given in detail...'. It lists various railroad and canal bonds with their respective terms and interest rates.

SOUTHERN SECURITIES.

Quotations by J. M. Weith & Co., 15 New Street and 70 Broadway.

Table of Southern Securities including State Securities, City Securities, and Railroad Securities with columns for Bid, Ask, and various security types.

INSURANCE STOCK LIST.

Table of Insurance Stock List with columns for Capital, Net Assets, Dividends, and various insurance companies.

PETROLEUM STOCK LIST.

Table of Petroleum Stock List with columns for Companies, Bid, and Ask prices.

GOLD AND SILVER MINING STOCK LIST.

Table of Gold and Silver Mining Stock List with columns for Companies, Bid, and Ask prices.

COPPER MINING STOCK LIST.

Table of Copper Mining Stock List with columns for Companies, Bid, and Ask prices.

\* Capital \$1,000,000, in 20,000 shares. † Capital \$500,000, in 100,000 shares. ‡ Capital \$200,000, in 20,000 shares. § Capital of Lake Superior companies generally \$500,000, in 20,000 shares.

The Railway Monitor.

RAILROAD EARNINGS (WEEKLY).—In the following table we compare the reported weekly earnings (gross and per mile) of the leading railroads for several weeks in 1868 and 1869:

Table with columns: Railroads, Week, Miles of road, Gross earnings, Earn. p. m. (1868, 1869). Rows include Chicago and N. West'n, Chicago, R. Isl. & Pac., Michigan Central, Michigan Southern, Milwaukee & St. Paul, and Western Union.

the other. The requirement that the rates shall be uniform has no other effect than this, all others having been taken away by the exceptions in the bill itself. The requirement that the rates shall be 'reasonable' is no more than is required by existing law.

NAUGATUCK RAILROAD COMPANY.—In his annual report of this company the President remarks: "The business for the past year has been larger than that of the year preceding; and, in fact, it has been the largest business ever done on your road in any one year, as you will see by your Treasurer's report. There has been put down the past year six hundred and thirty tons of steel rails; also eight hundred tons of iron rails—being a much larger quantity than has been put down before in any one year. The track is now in fair condition, but I should recommend that five or six hundred tons be put down this year. There has also been put in the track twenty thousand ties, being a larger quantity than usual, and many more than will be required this year."

Financial statement for Naugatuck Railroad Company, Dec. 31, 1868. Includes Receipts (Transportation of freight, Passengers, Mails, Express, Milk, etc.) and Expenses (Repairs of Road, Rolling Stock, Freight, etc.).

ILLINOIS RAILROAD BILL.—Genl. Fuller's bill regulating the charges of railroads for the transportation of passengers and freight has now become a law in Illinois. The Chicago Tribune has the following remarks upon it:

"Stripped of its verbiage, reduced to its actual meaning, divested of its legislative trimmings, the sole requirement of the law is that where A and B, living at the same station, have the same class of freight, to be sent to the same point, the railroad shall not charge the one any higher than is charged to

H. NICHOLS, Treasurer.

COMPARATIVE MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Large comparative table showing monthly earnings for various railroads from 1867 to 1869. Columns include Railroad Name, Year, and Monthly Earnings (Jan-Dec). Railroads listed include Atlantic & Great Western, Chicago and Alton, Chicago & Northwestern, Chic. Rock Is. and Pacific, Erie Railway, Illinois Central, Marietta and Cincinnati, Michigan Central, Mich. So. & N. Indiana, Chicago, Bur. & Quincy, Milwaukee & St. Paul, Ohio & Mississippi, Pittsb., Ft. W., & Chicago, St. L. Alton & T. Haute, Toledo, W. b. & Western, and Western Union.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 19.

The depressing influence upon trade, and the speculation for a decline in many leading staples to which we have frequently alluded in some weeks past seem to have been less effective the past week, and the close brings indications of a revival in business. The season is backward, and inland navigation in the Northern States is but partially resumed, but a reopening of the natural water courses can be delayed only a short time. Dealers are generally pretty bare of goods, while at the current prices they are likely to buy pretty freely. Cotton has been irregular. Breadstuffs took a slight upward turn, but closed dull. Groceries at the late decline are more active. Tobacco is arriving freely with a fair business.

Hides and Leather continue rather quiet, the current prices are regarded as pretty high. The recent course of the market has been upward, while other staples have been declining.

Petroleum is lower, with a large export at the decline; the price has not been so low in many months. Naval Stores at some decline have shown great activity in Spirits of Turpentine and Rosin for export, with some speculation in Spirits of Turpentine. Tar sold fairly for export. Oils have been dull, except in Linseed Oil which has sold largely at full prices.

Metals have shown more activity in Iron, Copper, and Tin, the latter being firmer on account of a further advance abroad, but copper is lower.

East India Goods have been very quiet. Building Materials are not fully opened for the the Spring trade, and prices are unsettled. There is again a large export movement in Hops. Tallow has been active, part for export, and closes firmer. Whiskey firm, but quiet; the distilleries in this vicinity are preparing to resume operations. Hay is very firm. Fruits and Fish are dull and drooping.

In the face of continued favorable advices from the West the market for nearly all hog products has suddenly assumed a very quiet tone, the speculative fever has apparently died out, and sellers now find it necessary to undertake a large share of the solicitation in order to bring about sales. There is, however, an absence of any great pressure to realize and holders generally are inclined to inquire more thoroughly into the reasons for the unexpected falling off in the demand before parting with their goods at any material concessions from the late improvement. Desirable styles of English hox meats may be noted as an exception to the above rule, there being an evident outlet for these at full rates, and trade simply dull for want of stock. On the Beef product we can find no encouraging features, and the owners of the large supply are resignedly "waiting for something to turn up."

Wool is in poor assortment and closes quiet.

Freights have been dull to British ports, steamers for Liverpool, ask 4d. for wheat and 1/2d. for cotton, but even these low rates are not readily paid. Several important Petroleum charters have been made, including Bremen at 4s. 3d. and from Philadelphia to port between Havre and Hamburg, 5s.

Receipts of Domestic Produce for the Week and since Jan. 1.

The receipts of domestic produce for the week and since Jan. 1 and for the same time in 1868, have been as follows:

	This week.	Since Jan. 1.	Same time '68.		This week.	Since Jan. 1.	Same time '68.
Ashes, pkgs.	189	1,927	618	Spirits turpentine	338	9,912	9,181
Breadstuffs—				Rosin	6,527	118,068	55,048
Flour, bbls.	80,475	362,613	371,232	Tar	8,250	14,404	4,619
Wheat, bus.	470,315	1,398,372	851,937	Pitch	151	642	3,365
Corn	97,957	1,114,957	2,856,887	Oil cake, pkgs.	1,717	21,689	4,283
Oats	16,019	267,232	246,800	Oil, lard	45	1,009	2,654
Rye	480	4,177	33,514	Oil, petroleum	10,967	123,639	105,984
Malt	8,230	74,034	91,761	Peanuts, bags	1,812	32,313	17,145
Barley	13,502	17,614	35,094	Provisions—			
Grass seed	478	7,054	82,270	Butter, pkgs.	8,274	106,025	99,187
Flax seed	14	182	3,673	Cheese	1,471	17,677	65,971
Beans	8,430	40,489	12,551	Cutmeat	3,075	28,690	46,795
Peas	798	10,532	8,150	Eggs	9,189	51,191	20,524
C. meal, bags	4,931	20,745	28,479	Pork	3,279	36,556	53,584
" " bbls	7,307	186,708	161,280	Beef, pkgs.	9,348	39,132	66,879
Buckwht & B.W. flr pkg	263	11,337	8,272	Lard, pkgs.	4,087	28,097	43,836
Cotton, bales	12,352	237,809	253,091	Lard, kegs.	61	910	5,041
Copper, bbls.	65	1,273	6,690	Rice, pkgs.	232	6,663	5,059
" plates	138	232	382	Starch	4,644	40,591	15,032
Dr'd fruit, pkg	136	4,422	10,207	Stearine	505	1,778	4,141
Grease, pkgs.	10	1,539	2,538	Spelter, slabs			
Hemp, bales	20	451	78	Sugar, hds and bbls.	316	520	473
Hides...No.	11,86	75,725	126,604	Tallow, pkgs.	198	2,230	921
Hops...bales	4,125	21,671	7,670	Tobacco, pkgs.	3,040	18,235	3,062
Leather sides	51,508	533,767	452,856	Tobacco, hds	1,437	7,106	3,035
Lead...pigs		867	2,599	Whiskey	1,971	28,535	10,897
Molasses hds & bbls	58	14,197	7,820	Wool, bales	1,698	8,335	6,424
Naval Stores—Cr. turpentine, bbl	2	4,347	2,080	Dressed hogs No.	875	53,035	14,420
				Rice rough bus		23,590	

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, show the exports of leading articles of commerce from the port of New York since January 1, 1869. The export of each article to the several ports for the past week can be obtained by deducting the amount in the last number of the CHRONICLE from that here given.

ARTICLES.	Exports since January 1 '70		Exports since Same time January 1, 1869.	
	Total	Same time	Total	Same time
Breadstuffs—Flour, bbls.	1,107	5,107	1,107	5,107
Cornmeal, bbls.	10	10	10	10
Wheat, bush.	1,780,759	1,780,759	1,780,759	1,780,759
Rye, bush.	17,000	17,000	17,000	17,000
Barley, bush.	584,310	584,310	584,310	584,310
Oats, bush.	17,000	17,000	17,000	17,000
Corn, bush.	584,310	584,310	584,310	584,310
Peas, bush.	17,000	17,000	17,000	17,000
Candles, boxes.	642	642	642	642
Coal, tons.	45,150	45,150	45,150	45,150
Coffee, bags.	107	107	107	107
Cotton, bales.	769	769	769	769
Domestics, bales.	8,548	8,548	8,548	8,548
Drugs, pkgs.	200	200	200	200
Hops, bales.	3,205	3,205	3,205	3,205
Naval Stores—Sp. Turpentine, bbls.	182,227	182,227	182,227	182,227
Oil cake, 100 lbs.	568,945	568,945	568,945	568,945
Oil—Paroleum, galls.	74,616	74,616	74,616	74,616
Whale oil, galls.	4,279	4,279	4,279	4,279
Lard oil, galls.	4,434	4,434	4,434	4,434
Provisions—Pork, bbls.	16,045	16,045	16,045	16,045
Beef, bbls. & tcs.	120,639	120,639	120,639	120,639
Bacon, &c. 100 lbs.	117	117	117	117
Butter, 100 lbs.	16,143	16,143	16,143	16,143
Cheese, 100 lbs.	23,573	23,573	23,573	23,573
Lard, 100 lbs.	15,815	15,815	15,815	15,815
Rice, pkgs.	738	738	738	738
Tallow, pkgs.	301	301	301	301
Tea, pkgs.	1,123	1,123	1,123	1,123
Tobacco leaf, hds.	6,140	6,140	6,140	6,140
Tobacco, cases, &c.	2,288	2,288	2,288	2,288
Whalebone, lbs.	21,211	21,211	21,211	21,211

**Imports of Leading Articles.**

The following table, compiled from Custom House returns, show the foreign imports of certain leading articles of commerce at this port for the last week, since Jan. 1, 1869, and for the corresponding period in 1868:

[The quantity is given in packages when not otherwise specified.]

	For the week.	Since Jan. 1, 1869.	Same time 1868.		For the week.	Since Jan. 1, 1869.	Same time 1868.
China, Glass and Earthenware—				Metals, &c—			
China	202	1,424	.....	Cutlery	176	889	951
Earthenware	1,322	5,851	.....	Hardware	87	1,090	1,923
Glass	1,513	59,143	.....	Iron, RR bars	6,477	69,736	7,263
Glassware	515	1,488	.....	Lead, pigs	14,101	91,581	7,888
Glass plate	176	2,063	.....	Spelter, lbs.	.....	2,604,591	584,759
Buttons	181	1,562	1,860	Steel	5,701	33,601	38,440
Coal, tons	84	6,127	11,218	Tin, boxes	122,379	265,885	74,085
Cocoa, bags	117	5,325	3,208	Tin slabs, lbs.	250,632	1,108,754	331,621
Coffee, bags	1,416	218,146	209,151	Tars	6,989	28,861	7,652
Cotton bales	.....	257	40	Sugar, hlds, tea & bbls.	13,149	30,606	31,240
Rugs, &c—				Sugars, boxes & bags	6,220	177,189	129,753
Bark, Peruvian	783	3,764	3,284	Tea	1,169	223,213	224,991
Blea powders	400	3,311	5,957	Tobacco	1,116	11,220	5,515
Brimstone, tons	776	3,170	917	Waste	102	283	171
Cochineal	93	468	525	Wines, &c—			
Cream Tartar	77	57	247	Champagne, bks	1,122	21,287	16,239
Gambier	.....	6,09	.....	Wines	2,735	19,351	13,639
Gums, crude	39	43	95	Wool, bales	2,421	9,622	6,210
Gum, Arabic	57	533	1,171	Articles report'd by value—			
Indigo	7	1,677	1,10	Cigars	\$1,397	\$146,971	\$95,544
Madder	196	2,519	1,921	Corks	10,262	21,796	37,676
Oils, essence	3	52	112	Fancy goods	52,779	390,337	236,134
Oil, Olive	598	4,146	6,276	Fish	18,638	122,287	89,201
Opium	.....	283	220	Fruits, &c—			
Soda, bi-carb.	1,056	17,616	13,284	Lemons	4,389	38,178	23,741
Soda, sal.	290	3,172	10,197	Oranges	31,746	202,631	158,310
Soda, ash	595	5,077	6,491	Nuts	19,556	29,478	124,609
Flax	49	263	311	Raisins	38,054	475,733	473,129
Furs	93	1,088	851	Hides undressed	117,489	2,346,851	2,150,219
Gunny cloth	336	2,990	4,15	Rice	41,066	48,746	100,061
Hair	40	2,449	1,310	Spices, &c—			
Hemp, bales	.....	27,116	27,018	Cassia	.....	86,880	14,280
Hides, &c—				Ginger	647	5,557	1,611
Bristles	21	285	80	Pepper	.....	37,604	673
Hides, dressed	207	2,662	1,792	Saltpetre	8,811	27,060	160
India rubber	418	9,115	8,110	Woods—			
Ivory	2	611	745	Cork	8,521	39,181	.....
Jewelry, &c—				Fustic	2,575	11,527	24,604
Watches	19	29	22	Logwood	4,184	96,139	92,811
Linseed	25,325	126,275	131,362	Mahogany	1,785	21,535	17,157
Molasses	6,070	32,72	25,591				

**COTTON.**

FRIDAY, P. M., March 19, 1869.

By special telegrams received by us to-night from each of the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, March 19. From the figures thus obtained it appears that the total receipts for the seven days have reached 34,837 bales, (against 37,711 bales last week, 44,589 bales the previous week, and 57,436 bales three weeks since,) making the aggregate receipts since September 1, 1868 up to this date, 1,947,620 bales, against 1,929,073 bales for the same period in 1867, being an excess this season over last season of 18,547 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1867 are as follows:

Received this week at—	Receipts—	Received this week at—	Receipts—
1869.	1868.	1869.	1868.
New Orleans	11,268	15,935	1,274
Mobile	2,92	3,652	1,032
Charleston	4,161	5,343	4,202
Savannah	3,469	11,804	5,411
Texas est.	2,000	4,441	
Tennessee, &c	5,906	8,415	
Total receipts	31,887	55,367	
Decrease this year	23,480		

The exports for the week ending this evening reach a total of 22,080 bales, of which 17,450 were to Great Britain, and 4,630 bales to the Continent, while the stocks at all the ports as made up this evening, are now 419,464 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us by our own correspondents at the various ports to-night:

Week ending	Exported to—	Total	Same week	Stock—
March 19.	Gr't Britain. Cont'n't.	this week.	1868.	1869.
New Orleans	3,127	3,165	6,292	144,415
Mobile	2,792	.....	2,792	49,742
Charleston	.....	700	700	18,167
Savannah	.....	.....	12,866	45,020
Texas est.	1,000	.....	1,000	13,000
New York	8,662	765	9,427	124,120
Other ports	1,869	.....	1,869	25,000
Total	17,450	4,630	22,080	419,464
Total since Sept. 1.	612,426	314,070	926,496	1,225,372

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 44,431 bales, while the stocks to-night are 110,949 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports since Sept. 1, according to the latest mail returns. We do not include our telegrams to-night, as

we cannot insure the accuracy or obtain the detail necessary by telegraph:

**Receipts and Exports of Cotton (bales) since Sept. 1, and Stocks at Dates Mentioned.**

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—			Shipments to Nor. Ports.	Stock
	1868.	1867.	Great Britain	France	Other Foreign		
New Orleans	686,142	495,127	211,008	116,321	77,452	404,781	163,012
Mobile	183,816	322,224	88,208	12,580	5,731	106,522	24,612
Charleston	160,216	207,999	31,222	.....	1,208	34,730	110,337
Savannah	292,389	46,129	71,924	12,143	9,119	56,183	153,483
Texas	113,730	54,262	31,514	.....	14,061	49,178	39,891
New York	77,548	83,137	151,196	14,266	41,825	297,287	124,720
Florida	13,821	26,691	.....	.....	.....	.....	.....
North Carolina	51,959	50,820	.....	.....	.....	.....	6,301
Virginia	125,286	133,124	3,831	.....	.....	3,832	31,919
Other ports*	222,826	144,674	7,338	.....	5,630	12,968	114,555
Total this year	1912,733	.....	604,538	155,810	155,632	915,480	648,150
Total last year	.....	1926,390	848,567	113,249	173,680	1165,416	600,304

\*Under this head we have added the overland shipments direct to manufacturers to January 1.

Our market has continued dull and inactive the most of the past week. Saturday the advance in Liverpool with our own small receipts stiffened prices slightly, under an increased demand from spinners and shippers; but on Monday the market became extremely dull and heavy; Tuesday there was more doing, but at a shade lower prices, the concession in price permitting the filling of small shipping and spinning orders. Wednesday the feeling was rather better, prices returning to 28½c for Middling Uplands; Thursday was dull, and holders were offering their stock pretty freely. Today the sales have been larger, mostly to shippers of lots held under the market, but the quotations are off slightly, and the close is dull and heavy. Sales of the week for forward delivery have reached 2,350 bales—all Low Middling; of these 550 bales were on Saturday, 100 for April at 27½c, 150 for April at 27½c, 100 for May at 27½c, 200 for May at 28c; on Monday the only transaction reported was 100 bales for April at 27½c; on Tuesday the sales were 250 bales, of which 150 were for April, terms private, and 100 for May at 27½c; on Wednesday the sales were 300 bales, 100 for March at 27½c, and 200 for May, terms private; on Thursday the transactions reported reached 500 bales, of which 300 were for April at 27½c, and 200 for May at 27½c; to-day the sales reach 650 bales, of which 200 were for May at 27½c, 100 for April at 27½c, 200 for June at 27½c, and 150 from April 15th to the 30th of April at 27½c. For immediate delivery the total sales of the week foot up 15,059 bales, of which 5,178 bales were taken by spinners, 2,017 bales on speculation, 7,329 bales for export, 535 in transit, and the following are the closing quotations:

	Upland & Florida.	Mobile.	New Orleans	Texas.
Ordinary	25½@25¾	25½@25¾	25½@26	26 @26½
Good Ordinary	26½@26¾	26½@26¾	26½@27	27 @27½
Low Middling	27½@27¾	27½@27¾	27½@28	28 @28½
Middling	28½@28¾	28½@28¾	28½@29	29 @29½

Below we give the sales for immediate delivery and price of middling cotton at this market each day of the past week:

	Total sales.	Upland & Florida.	Mobile.	New Orleans.	Texas.
Saturday	3,327	28½@28¾	28½@29	29 @29½	2 @29½
Monday	40	28½@28¾	28½@29	29 @29½	29½@29½
Tuesday	2,773	28½@28¾	28½@29	28½@29	29½@29½
Wednesday	4,169	28½@28¾	28½@29	29 @29½	29½@29½
Thursday	1,421	28½@28¾	28½@29	29 @29½	29½@29½
Friday	2,929	28½@28¾	28½@29	28½@29	29 @29½

CONSUMPTION AND SPECULATION.—The main cause for the want of life in the cotton market the past few weeks (in spite of our small receipts and the small stock at Liverpool) may be found in the indisposition manifested among buyers of goods both here and abroad to lay in more goods at present prices than their necessities require. This indisposition arises not from the fact that stocks in distributors' hands are large, for, on the contrary, they are very small, but, as we have frequently before stated, it arises from the belief which is general among consumers that the price of cotton is to be lower before another winter at farthest, and the fear, therefore, that the decline may come very soon. Hence the present dullness in the dry goods trade of this city. There is more life this week in some departments of it, but this increased movement has been entirely confined to the classes of goods in which cotton is not the chief value. Prints (all except a few fancy styles) have been extremely dull and lower, while brown and bleached sheetings and shirtings have found less of a market during previous weeks. Our advices, too, from Europe represent the same influences at work producing the same results. Under these circumstances spinners and exporters cannot make large purchases, and the trade consequently languishes. Another influence unfavorable to the market at the present time is the large amount of cotton being carried on margins. Although holders

have been firm and have shown great strength during past weeks, this long continued inactivity and failure of Liverpool to respond to our small receipts is beginning to tell upon the banker who are carrying the cotton for their customers. We hear, therefore that calls are being made by them upon their customers to increase their margins. This is leading holders to be a little more sensitive to dull reports by cable, resulting in their being freer sellers on a dull market. Should Liverpool continue for a few weeks more to show no sign of a reviving trade, it is felt that these speculative holders might find it necessary to unload a little so as to further depress the market, and then the spinners and exporters think they could come in to advantage. These are at present the leading influences at work operating against the upward movement in cotton which many have so long expected.

The exports of cotton this week from New York show a small increase, the total reaching 4,922 bales, against 2,529 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1868; and in the last column the total for the same period of the previous year:

**Exports of Cotton (bales) from New York since Sept. 1, 1868**

EXPORTED TO	WEEK ENDING				Total to date	Same time prev. year.
	Feb. 28.	March 2.	March 9.	March 16.		
Liverpool.....	11,105	4,457	2,006	4,759	148,586	192,002
Other British Ports.....	208	.....	.....	.....	2,610	5,514
<b>Total to Gt. Britain.</b>	<b>11,313</b>	<b>4,457</b>	<b>2,006</b>	<b>4,759</b>	<b>151,196</b>	<b>197,516</b>
Havre.....	346	.....	209	.....	14,266	21,243
Other French ports.....	.....	.....	.....	.....	.....	203
<b>Total French</b> .....	<b>346</b>	<b>.....</b>	<b>209</b>	<b>.....</b>	<b>14,266</b>	<b>21,446</b>
Bremen and Hanover.....	103	303	14	73	23,561	28,297
Hamburg.....	.....	648	300	70	15,140	9,245
Other ports.....	.....	.....	.....	.....	298	5,255
<b>Total to N. Europe.</b>	<b>103</b>	<b>951</b>	<b>314</b>	<b>143</b>	<b>38,999</b>	<b>42,797</b>
Spain, Oporto and Gibraltar &c	.....	.....	.....	.....	2,498	2,172
All others.....	.....	.....	.....	.....	328	2,557
<b>Total Spain, etc.</b> .....	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>.....</b>	<b>2,826</b>	<b>4,729</b>
<b>Grand Total</b> .....	<b>11,762</b>	<b>5,408</b>	<b>2,529</b>	<b>4,902</b>	<b>207,287</b>	<b>256,488</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1868:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	1,720	83,321	991	48,072	.....	5,767	.....	1,385
Texas.....	371	30,748	.....	8,427	.....	.....	.....	298
Savannah.....	1,326	120,676	.....	1,444	.....	10,931	147	10,399
Mobile.....	492	12,021	.....	4,970	.....	333	.....	50
Florida.....	521	77,43	.....	.....	.....	.....	.....	.....
South Carolina.....	1,727	6,048	.....	8,747	.....	4,650	133	13,989
North Carolina.....	254	88,521	.....	152	.....	958	62	2,188
Virginia.....	2,068	21,261	394	15,238	.....	.....	260	19,743
North'n Ports.....	168	58,991	763	52,590	.....	.....	.....	2
Tennessee, &c.....	3,100	8,777	796	26,311	993	14,854	556	10,386
Foreign.....	.....	288	.....	568	.....	.....	.....	28
<b>Total this year</b>	<b>12,047</b>	<b>511,084</b>	<b>2,964</b>	<b>161,517</b>	<b>993</b>	<b>37,533</b>	<b>1,158</b>	<b>58,494</b>
<b>Total last year.</b>	<b>21,056</b>	<b>500,427</b>	<b>14,916</b>	<b>155,556</b>	<b>1,097</b>	<b>22,418</b>	<b>2,492</b>	<b>72,908</b>

**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 37,104 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. Below we give a list of the vessels in which these shipments from all ports, both North and South, have been made:

Exported this week from—	Total bales
NEW YORK—To Liverpool, per steamers City of Brooklyn 1,038 .. France 1,877 .. Java 252 .. Nebraska 986 .. Australasian 350 .. City of Manchester 251 ..	4,759
To Hamburg, per steamer Cimbric 70 ..	70
To Bremen, per steamer Weser 73 ..	73
NEW ORLEANS—To Liverpool, per ships Labrador 3,713 .. Cordillera 2,093 .. Gov. General 2,453 .. per bark Lamingja 1,410 ..	10,669
To Rouen, per brig T. Butler 208 ..	208
To Havre, per ship Wild Hunter 2,442 ..	2,442
To Marseilles, per bark Hanson Gregory 18 ..	18
To Bremen, per bark Olbers 2,500 ..	2,500
To Hamburg, per steamer Bavaria 156 ..	156
MOBILE—To Liverpool, per ship The Advice 3,743 ..	3,743
To Havre, per ship L. L. Sturgis 2,975 ..	2,975
CHARLESTON—To Liverpool, per bark Lizzie H. 86 Sea Island and 2,353 Upland .. per bark Kamma Funder, 60 Sea Island and 373 Upland ..	2,372
SAVANNAH—To Havre, per bark Florri M. Hurlbert, 220 Sea Island and 1,159 Upland ..	1,379
GALVESTON—To Liverpool, per steamers Kaffraria 1,119 .. Brig Brazilian 1,008 .. Bark Midlothian 1,234 ..	3,361
<b>Total exports of cotton from the United States this week</b> .. bales.	<b>37,104</b>

The particulars of these shipments arranged in our usual form, are as follow

From—	Liverpool.	Havre.	Marseilles.	Rouen.	Bremen.	Hamburg.	Total.
New York.....	4,759	.....	.....	.....	73	156	4,902
N Orleans.....	10,669	2,442	18	208	2,500	.....	15,993
Mobile.....	3,743	2,975	.....	.....	.....	.....	6,718
Charleston.....	3,372	1,379	.....	.....	.....	.....	4,751
Savannah.....	1,379	.....	.....	.....	.....	.....	1,379
Galveston.....	3,361	.....	.....	.....	.....	.....	3,361
<b>Total</b> .....	<b>27,283</b>	<b>6,796</b>	<b>18</b>	<b>208</b>	<b>2,573</b>	<b>226</b>	<b>37,104</b>

**GOLD EXCHANGE AND FREIGHTS.**—Gold has fluctuated the past week between 130½ and 131½, and the close to-night was 131. Foreign exchange closes weak, with quotations very irregular. The rates are about as follows: 108½@108¾ for prime banker's 60 days, 108¾@109 for prime banker's, sight, and 108@108½ for prime commercial drafts. Freights close moderate y active at 3-16@¾d by steam to Liverpool, and 3-16@7-32 by sail.

**By TELEGRAPH.**—The following despatches from the Southern ports and from Liverpool contain some matters of interest not given above:

**BOSTON, Mass., March 19.**—Exports this week—to Great Britain 480 bales; to the Continent, none. Stock on hand, 12,000 bales.

**BALTIMORE, Md., Mar. 19.**—Exports this week to Great Britain 740 bales; to the Continent none. Stock 7,200 bales. Market dull and nominal; Middlings 28c.

**NORFOLK, Va., March 19.**—Net receipts of the week, 2,529 bales; coastwise, none. Exports—coastwise, 3,671 bales; to Liverpool, 649 bales. Stock on hand and on shipboard, not cleared 3,022 bales. Market dull; Low Middlings 27@27½c. Sales of the week, 350 bales.

**WILMINGTON, N. C., March 19.**—Receipts of the week 300 bales. Exports—coastwise, 259 bales. Stock on hand, in store and on shipboard, 800 bales. Market dull and tending down. Sales of the week 40 bales.

**CHARLESTON, S. C., March 19.**—Net receipts of the week, 4,161 bales; coastwise, 65 bales—total, 4,226 bales. Exports—to Great Britain, none; to other foreign ports, 700 bales; coastwise, 3,471 bales. Stock on hand, 13,167 bales. Market quiet and easier; Middlings, 27½@27¾c.; Sea Island, nominal at 65c@ \$1 30. Sales of the week, 2,805 bales.

**SAVANNAH, Ga., March 19.**—Net receipts of the week, 110 bales Sea Island, and 3,359 bales Upland; coastwise, 98 bales Upland—total, 3,568 bales. Exports—Foreign, none; coastwise, 33 bales Sea Island and 1,661 bales Upland. Stock, 2,861 bales Sea Island and 42,159 bales Upland. Market dull and irregular; Middlings, 26¾@27c. Sales of the week, 3,400 bales.

**MOBILE, Ala., March 19.**—Receipts of the week, 2,792 bales. Exports—coastwise, 1,000 bales; foreign, none. Stock on hand, 49,742 bales. Receipts to-day, 366 bales; exports, none. Sales of the week, 4,575 bales. Sales to-day, 1,025 bales. Low Middlings, 26¾@27c.

**NEW ORLEANS, La., March 19.**—Receipts to-day, 1,855 bales. Receipts of the week—gross, 12,164 bales; net, 11,298 bales. Exports to-day, 6,675 bales; exports of the week—to Liverpool, 3,127 bales; to the Continent, 3,165 bales; coastwise, 4,731 bales. Stock on hand, 141,415 bales. Sales to-day, 2,400 bales. Sales of the week, 18,200 bales. Prices easier; Middlings 27¾c.

**LIVERPOOL, March 19—4:30 P. M.**—The market has ruled quiet to-day, with sales of 3,000 bales. The sales of the week have been 51,000 bales of which 4,000 were taken for export and 5,000 on speculation. The stock in port and on shipboard is estimated at 264,000 bales, of which 105,000 are American. The stock at sea, bound to this port, is estimated at 333,000 bales; of which 169,000 are on the way from the United States.

For the convenience of our readers we give the following, showing the sales and stocks at and afloat for Liverpool each of the last four weeks:

	March 19.	March 12.	March 5.	Feb. 26.
Total sales.....	54,000	68,000	52,000	57,000
Sales for export.....	4,000	11,000	8,000	8,000
Sales on speculation.....	5,000	9,000	5,000	9,000
Total stock.....	264,000	282,000	310,000	282,000
Stock of American.....	105,000	109,000	120,000	108,000
Total afloat.....	363,000	389,000	342,000	309,000
American afloat.....	169,000	163,000	159,000	145,000

The market for yarns and fabrics at Manchester is quiet but firm. The following table will show the daily closing prices of the week:

	Sat.	Mon.	Tues.	Wed.	Thu.	Fr.
Price Midd. Uplds.	12 - 1/8	12 - 1/8	12 - 1/8	12 - 1/8	12 - 1/8	12 - 1/8
" Orleans...	12 1/2 - 3/4	12 1/2 - 3/4	12 1/2 - 3/4	12 1/2 - 3/4	12 1/2 - 3/4	12 1/2 - 3/4
" Up. to arrive.	.....	.....	.....	.....	.....	.....

**EUROPEAN AND INDIAN COTTON MARKETS.**—In reference to these markets, our correspondent in London, writing under the date of March 6, states:

**LIVERPOOL, March 6.**—The cotton trade has been very quiet during the week, and a slight decline has taken place in the quotations. American cotton shows but little alteration in value, but the Brazilian and Egyptian descriptions have fallen ¼d. per lb. East Indian produce has sold at last week's prices. The total sales of the week are 51,940 bales, of which speculators have taken 5,590 bales, exporters 7,640 bales, and the trade 38,710 bales.

In cotton "to arrive" the transactions have been comparatively few. The latest quotations are: American, basis of Middling, from New Orleans, ship named 12½ @ 12 5-16d; Orleans, via Mobile, 12½d; Mobile 12½d; Texas, Low Middling, ship named, 11d; Broach, new ginned, overland, Feb. sailing, 11d; new ginned, good fair, ship named, 9½d; Dhollerah, Middling fair merchants, ship named 3½d; Oomrawuttee, fair new merchants, ship named 9½@9¾d; March-April shipment, 9½d; February shipment 9¾d; Western Madras, fair native, November sailing 9d per lb. The following are the prices of American cotton compared with those of last year:

Description.	Ord. & Mid.	Fair & G'd		Same date 1868.		
		g'd fair	fine.	Mid.	Fair.	Good.
Sea Island.....	25 28 ..	31 -24	38 -54	26	28	36
Stained.....	12 13 ..	14 -16	18 -20	12	13	15
Upland.....	10½-11½ 11½	12½-..	.. ..	9½	10½	..
Mobile.....	10½-11½ 12	12½-..	.. ..	9½	10½	..
New Orleans.....	10½-11½ 12½	13 ..	.. ..	10	11	..
Texas.....	10½-11½ 12½	13 ..	.. ..	10	11	..

The following are the prices of middling qualities of cotton at this date and since 1866:

	1866.	1867.	1868.	1869.	1866.	1867.	1868.	1869.
Mid. Sea Island 33d.	23d.	26d.	28d.	Mid. Pernamb 1¾d.	1¾d.	1¾d.	1¾d.	1¾d.
Upland.....	18½	13½	9½	11½	Egyptian. 10	9	9	10
Mobile.....	19	13½	9½	12	Broach... 13½	10½	9	9
Orleans.....	19½	13½	10½	12½	Dhollerah 13½	10½	9	9

Annexed is a statement showing the stocks of cotton in Liverpool and London, including the supplies of American and Indian produce ascertained to be afloat to those ports:

	1866.	1867.
Stock in Liverpool.....Bales	326,990	309,970
"    London.....	70,575	94,132
American cotton afloat.....	207,000	159,000
India.....	115,553	198,531
Total.....	720,118	761,633

Since the commencement of the year the transactions on speculation and for export have been to the following extent :

	Taken on spec. to this date			Actual export from Liverpool, Hull and other outports to this date		Actual exp't from U. K. in 1866.
	1866, bales.	1867, bales.	1868, bales.	1867, bales.	1868, bales.	1866, bales.
American.....	52,560	53,510	10,640	17,347	31,368	177,970
Brazilian.....	8,730	7,510	900	12,340	7,733	89,840
Egyptian, &c.....	8,750	14,420	4,030	1,507	2,837	10,160
West Indian.....	270	650	280	1,830	1,300	21,580
East Indian.....	139,700	59,000	27,270	27,749	89,642	615,570
Total.....	210,100	135,390	43,070	70,773	134,380	915,120

The following statement shows the sales and imports of cotton for the week and year, and also the stocks of produce on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

	Sales this week.				Total this year.	Same period 1866.	Average weekly sales. 1866.	Average weekly sales. 1867.
	Trade.	Ex- port.	Specu- lon.	Total.				
American.....	19,610	1,600	4,580	25,790	253,060	356,169	23,030	29,660
Brazilian.....	5,710	1,710	60	7,480	82,230	112,990	6,860	10,530
Egyptian.....	2,480	220	180	2,880	46,330	71,530	4,010	5,910
West Indian.....	1,050	180	....	1,230	14,000	19,380	1,420	2,000
East Indian.....	9,860	3,930	770	14,560	369,570	353,180	17,810	21,630
Total.....	39,710	7,640	5,590	51,940	765,190	918,740	50,130	69,730

	Imports			Stocks		
	This week.	To this date 1867.	To this date 1868.	Total. 1868.	This day. 1867.	Dec. 31, 1866.
American.....	23,520	236,159	373,128	1,262,250	120,910	186,310
Brazilian.....	13,316	98,217	98,222	629,502	39,480	62,850
Egyptian.....	8,209	60,852	62,880	200,509	65,080	46,110
West Indian.....	2,564	14,356	8,388	79,541	4,560	4,120
East Indian.....	11,899	63,462	73,207	1,154,731	89,940	27,600
Total.....	69,503	473,046	620,825	3,326,543	309,970	326,990

Of the present stock of cotton in Liverpool 89 per cent is American, against nearly 57 per cent last year. Of Indian cotton the proportion is 29 per cent, against 8½ per cent.

LONDON, March 6.—The cotton trade of this port has been very quiet, but, on the whole, prices have ruled steady. The following are the particulars of imports, deliveries and stocks :

	1867.	1868.	1869.
Imports, Jan. 1 to March 4..... Bales.	19,093	28,314	53,337
Deliveries.....	32,653	62,276	104,424
Stocks March 4.....	50,193	70,575	94,132

ALEXANDRIA, Feb. 20.—There is less firmness in the cotton trade, and prices have declined ¼d per lb. Fair open is quoted at 13½d, and good fair at 13d per lb. free on board, with freight. The shipments have been :

From--	G. Britain,	Continent,	Total.
Nov. 1 to Feb. 19, 1868-9..... bales.	102,080	31,337	133,417
Same period 1867-8.....	97,865	30,219	98,084
"    "    1866-7.....	118,140	24,811	137,951
"    "    1865-6.....	73,693	18,933	92,631
"    "    1864-5.....	134,876	25,360	160,236

TOBACCO.

FRIDAY, P. M., March 19, 1867.

There is a further increase in the exports of crude tobacco this week, the total at all the ports reaching 1,088 hhds., 371 cases, 144 tierces and 396 bales, against 592 hhds., 557 do stems, 971 cases and 590 bales for the previous seven days. Of these exports for this week, 969 hhds., 286 cases, 351 bales and 143 tierces were from New York; 119 hhds. and 46 bales from Boston. The direction of the shipments of hhds. was as follows: 57 to Liverpool, 174 to Bremen, 388 to Copenhagen, 83 to Gibraltar, 220 to French West Indies, and the balance to different ports. During the same period the exports of manufactured tobacco reached 85,195 lbs., of which 56,875 were to London. The full particulars of the week's shipments from all the ports were as follows :

Exp'd this week from	Hhds.	Cases.	Bales.	Stems.	Tcs.	Pkgs.	Man'd lbs.
New York.....	969	2-6	351	....	143	153	72,768
Boston.....	119	46	....	....	1	165	....
Philadelphia.....	....	....	....	....	....	....	12,427
New Orleans.....	....	45	....	....	....	....	....
San Francisco.....	....	24	....	....	....	2	....
Portland.....	....	15	....	....	....	....	....
Total.....	1,088	371	296	....	144	320	85,195
Total last week.....	592	971	590	557	....	429	141,795
Total previous week.....	551	450	317	....	....	61	10,625

Below we give our usual table showing the total export of Tobacco from all the ports of the United States, and their direction, since November 1, 1868:

Exports of Tobacco from the United States since November 1, 1868.

To	Hhds.	Cases.	Bales.	Cer's & tcs.	Stems. hhds.	Pkgs. & bxs.	Man'd lbs.
Great Britain.....	2,709	607	535	202	....	312	745,763
Germany.....	4,445	6,629	6,999	617	1,074	50	75,752
Belgium.....	474	42	100	....	....	....	8,976
Holland.....	2,720	650	100	....	268	104	12,235
Denmark.....	288	277	100	....	....	....	6,316
Italy.....	20	122	....	....	....	....	2,286
France.....	3,669	105	....	....	....	....	83,824
Spain, Gibralt. &c.....	5,127	918	355	....	14	180	....
Mediterranean.....	....	....	....	....	....	....	....
Austria.....	....	....	....	....	....	....	....
Africa, &c.....	561	213	15	....	....	21	2,118
China, India, &c.....	....	466	....	....	....	6	8,183
Australia, &c.....	....	265	2	....	....	....	564,980
B. N. Am. Prov.....	89	238	324	3	....	703	33,154
South America.....	67	530	1,709	....	....	1,230	106,988
West Indies.....	485	210	576	17	....	1,030	173,574
East Indies.....	....	160	....	....	....	1	2,900
Honolulu.....	....	20	89	....	....	....	3,182
Mexico.....	....	90	....	....	....	....	....
Honolulu, &c.....	....	12	1,504	....	....	387	....
All others.....	162	....	....	....	....	....	....
Total since Nov 1.....	21,137	10,848	13,020	840	1,256	4,556	1,822,078

The following table indicates the ports from which the above exports have been shipped :

From	Hhds.	Cases.	Bales.	Tcs. & cer's.	Stems. hhds.	Bxs. & pkgs.	Man'd lbs.
New York.....	9,931	9,561	10,932	836	14	2,515	1,740,032
Baltimore.....	9,414	58	109	....	1,342	173	5,302
Boston.....	520	910	1,694	4	....	1,563	2,672
Philadelphia.....	....	....	....	....	....	....	70,216
New Orleans.....	945	2	237	....	....	298	....
San Francisco.....	....	392	67	....	....	2	....
Virginia.....	827	....	....	....	....	....	....
Portland.....	....	15	....	....	....	....	3,850
Total since Nov 1.....	21,137	10,848	13,020	840	1,256	4,556	1,822,078

The receipts of tobacco at New York this week, and since Nov. 1 have been as follows:

RECEIPTS AT NEW YORK SINCE NOVEMBER 1, 1868.

From	This week	Previously	Total since Nov. 1
	hhds.	pkgs.	hhds.
Virginia.....	273	1,649	2,101
Baltimore.....	5	78	518
New Orleans.....	....	....	32
Ohio, &c.....	1,164	1,365	4,272
Other.....	....	....	264
Total.....	1,442	3,092	7,157

The market has been fairly active, but at rather easier prices.

Kentucky leaf has met with a fair demand, but the anxiety to sell has caused prices to be weak and irregular, closing with a downward tendency. The sales of the week are 450 hhds., of which 350 hhds. were for export at 7½ @ 14c., and 100 hhds. were for home consumption at 11 @ 17c.

Seed leaf has been fairly active for old, but holders have been anxious to close out stocks and have made some concessions to realize; sales are 221 cases Pennsylvania, at 12½c.; 400 do. Connecticut, crops of 1865 and 1866, at 12½ @ 27½ cents, as in quality.

Spanish tobacco has been in good demand, and we do not notice any important variation in prices. The sales are 300 bales Yara, on private terms, 150 do. Havana, 25c. gold, in bond, and 250 bales Havana, at 90 @ 105c., currency, duty paid.

The following are the exports of tobacco from New York for the past week :

EXPORTS OF TOBACCO FROM NEW YORK.\*

	Hhds.	Cases.	Bales.	Tierces.	Pkgs.	Man'd lbs.
Liverpool.....	57	....	....	143	....	....
London.....	12	....	101	....	....	56,875
Copenhagen.....	388	177	100	....	....	....
Bremen.....	174	....	29	....	....	....
Antwerp.....	10	....	....	....	....	....
Gibraltar.....	83	....	....	....	....	....
British West Indies.....	17	....	63	....	....	4,530
French West Indies.....	220	2	....	....	....	....
British N. A. Col.....	....	....	....	....	....	3,915
Africa.....	8	....	....	....	....	....
Hayti.....	....	....	15	....	....	....
Mexico.....	....	....	39	....	....	400
New Granada.....	....	....	7	....	....	152
China.....	....	....	....	....	....	1
Total.....	669	286	351	143	153	72,768

\* The exports in this table to European ports are made up from manifests, verified and corrected by an inspection of the cargo.

The direction of the foreign exports for the week, from the other ports, has been as follows :

From Boston—To Melbourne 38 cases, 1 tierce.... To Cape Verde and a mark t 22 hhds., 5 cases, 15 half boxes.... To Africa 85 hhds., 1 box.... To Demerara 1 case.... To Port au Prince 2 boxes.... To Straits of Canso 9 pkgs.... To Halifax 128 boxes, 6 half do, 2 cases.... To British Prov'nces 4 boxes.

From New Orleans—To Tampico 45 bales.

From Philadelphia—To St. Lucia 1,242 lbs; manufacture l.

From San Francisco—To Victoria 21 cases, 2 bbis.... To Honolulu 2 cases.... To Tahiti 1 case.

From Portland—To Halifax 15 cases.

**BREADSTUFFS.**

FRIDAY, March 19, 1869, P. M.

The market has been less depressed the past week but closes quiet.

The low grades of State and Western flours have become comparatively scarce, and with a good demand from the trade for coastwise shipment, prices have recovered 10 @ 20c. from the lowest point; this advance was attended with a largely increased business, but the more pressing needs of buyers having been supplied, the close is quiet and prices scarcely so firm—good lines of extra State have been sold for export at \$6 15, but to-day were firm at \$6 35 @ \$6 40. Medium grades have also done rather better.

Wheat has recovered 2 @ 3c. per bushel. The sharp decrease of the stock in store, and the quick absorption of a large proportion of the receipts at the western markets, have given holders more confidence and induced some speculation. The recent accounts from Liverpool are more favorable to holders than the cable reports. We refer to the statistics below. It will be observed that the farmers deliveries have fallen off over ten thousand quarters per week, and are but little larger than last year when prices were 50 per cent higher than now. But the most important fact is that on the 5th inst. there were but 180 grain laden vessels in the passage from the East to British ports against 590 at the corresponding date last year, a falling off of more than two thirds, but buyers for export say this deficiency will be more than made good by the great quantity which still remains in farmers' hands. No. 2 Spring closed at \$1 43 @ \$1 46.

Corn has declined from absence of demand, the supply and offerings having been very moderate all the week. Oats have been variable; dealers declare that the consumption is unusually small. Rye has declined, and Barley is unsettled. Barley malt has a steady trade. Canada Peas have materially declined, a cargo have been taken to Liverpool at \$1-25, exchange 144, freight 3½d.

The following are closing quotations:

Flour— Superfine..... 8 bbl. \$5 75 @ 6 15 Extra State..... 6 25 @ 6 60 Shipping R. hoop Ohio. 6 40 @ 6 75 Extra Western, com- mon to good..... 6 20 @ 6 50 Double Extra Western and St. Louis..... 6 75 @ 10 75 Southern supers..... 6 35 @ 6 75 Southern, extra and family..... 7 00 @ 11 00 California..... 7 00 @ 10 25 Rye Flour, fine and super- fine..... 5 00 @ 6 85	Corn Meal..... \$4 00 @ 5 00 Wheat, Spring, per bush. 1 35 @ 1 55 Red Winter..... Amber do..... 1 60 @ 1 65 White..... 1 65 @ 1 85 Corn, Western Mix'd, old Western Mixed, new... 92 @ 95 Yellow new..... 86 @ 88 White new..... 8 @ 91 Rye..... 1 30 @ 1 40 Oats, West. cargoes new 73 @ 75 Barley..... 2 00 @ 2 20 Malt..... 2 0 @ 2 10 Peas Canada..... 1 25 @ 1 50
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The movement in breadstuffs at this market has been as follows:

**RECEIPTS AT NEW YORK.**

	1869.		1868.	
	For the week.	Since Jan. 1.	For the week.	Since Jan. 1.
Flour, bbls.....	31,670	376,435	28,750	39,780
Corn meal, bbls.....	7,720	88,935	3,690	105,505
Wheat, bush.....	268,030	1,156,500	67,975	360,715
Corn, bush.....	100,475	1,188,70	193,790	2,613,075
Rye, bush.....	540	4,115	4,585	32,085
Barley, &c., bush.....	3,350	175,710	4,226	96,451
Oats, bush.....	14,220	292,436	13,650	260,735

**FOREIGN EXPORTS FROM NEW YORK FOR THE WEEK AND SINCE JAN. 1**

To	Flour, C. meal,	Wheat,	Rye,	Barley.	Oats.	Corn
	bbls.	bbls.	bush.	bush.	bush.	bush
<b>Gt. Brit. week.....</b>	2,122	107,018	.....	.....	.....	.....
Since Jan. 1.....	59,107	1,730,759	.....	.....	17,000	586,110
<b>N. A. Col. week..</b>	1,584	103	.....	.....	.....	100
Since Jan. 1.....	15,403	6,476	.....	.....	.....	650
<b>West Ind. week..</b>	5,848	1,268	.....	.....	800	1,680
Since Jan. 1.....	79,745	26,407	.....	.....	33	14,571
<b>Total exp't, week</b>	14,617	2,417	107,018	.....	6	2,780
Since Jan. 1, 1869.	202,961	35,862	1,820,087	.....	42	31,946
Same time, 1868..	143,206	38,353	522,732	140,482	.....	19,930
<b>Since Jan. 1 from—</b>						
Boston.....	20,817	4,011	.....	.....	60,121	4,481
Philadelphia.....	16,406	9,852	.....	.....	6,202	39,818
Baltimore.....	58,892	4,720	.....	.....	10	2,693

**EXPORT OF BREADSTUFFS TO GREAT BRITAIN AND IRELAND FROM SEPT. 1, 1868.**

From	Date.	Flour, bbls.	Wheat, bush.	Corn, bush.
New York.....	Mar. 12, 1869..	211,985	4,409,876	1,608,174
New Orleans.....	" 5, 1869..	2,524	17,000	219,505
Philadelphia.....	" 5, 1869..	2,357	.....	57,108
Baltimore.....	" 5, 1869..	1,612	.....	285,675
Boston.....	" 5, 1869..	458	.....	.....
California.....	Feb. 11, 1869..	8,413	3,240,935	.....
Other ports.....	Mar. 5, 1869..	8,697	59,132	54,475
<b>Total.....</b>		236,046	7,726,934	2,224,937
To about same period, 1868.....		381,727	9,430,248	4,627,785
To about same period, 1867.....		107,699	2,834,943	4,763,602

**TO THE CONTINENT.**

From	Date.	Flour, bbls.	Rye, bush.	Wheat, bush.	Corn, bush.
From New York to Mar. 12, 1869.....		12,870	.....	112,099	27,613
From other ports to latest dates.....		6,344	.....	.....	3,887
<b>Total.....</b>		19,214	.....	112,099	31,450
To about same period, 1868.....		42,425	415,464	809,199	26,458
To about same period, 1867.....		2,140	111,813	41,486	8,060

**IN STORE IN NEW YORK WAREHOUSES:**

	March 15, 1869.	March 8, 1868.	March 16, 1868.
Wheat..... bush.	1,768,039	1,990,416	1,093,140
Corn..... bush.	1,853,855	1,901,167	1,656,001
Oats..... bush.	1,853,399	2,000,457	1,556,840
Barley..... bush.	54,793	81,615	56,111
Rye..... bush.	207,554	211,881	18,338
Peas..... bush.	54,056	51,528	4,194
Malt..... bush.	45,795	50,085	42,938
<b>Total grain, bushels.....</b>	<b>5,235,532</b>	<b>5,690,149</b>	<b>4,367,052</b>

There was at this date last year about four million bushels of grain ice-bound on the canal.

**RECEIPTS AT LAKE PORTS FOR THE WEEK ENDING MARCH 13:**

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	59,878	195,541	394,376	122,693	13,400	19,377
Milwaukee.....	15,555	120,267	17,951	13,608	7,332	6,780
Toledo.....	6,581	42,300	254,900	23,800	1,245	575
Detroit.....	9,963	6,964	32,297	4,352	1,122	113
Cleveland.....	3,500	8,314	13,550	7,800	.....	350
<b>Totals.....</b>	<b>95,477</b>	<b>373,386</b>	<b>713,004</b>	<b>172,253</b>	<b>23,099</b>	<b>27,143</b>
Previous week.....	98,711	457,925	625,875	177,941	31,484	89,377
Correspond'g week, 68..	38,419	73,725	211,997	47,594	7,322	3,421
" 67..	35,709	106,935	215,432	42,423	21,208	10,414
" 66..	65,425	104,517	85,200	29,266	7,596	5,063

Comparative receipts at the same ports, from January 1 to March 13, in the years indicated:

	1869.	1868.	1867.	1866.
Flour, bbls.....	1,137,610	577,536	666,895	456,450
Wheat, bush.....	4,455,183	2,026,045	1,720,010	2,268,824
Corn, bush.....	5,580,580	5,891,376	2,099,389	1,513,420
Oats, bush.....	1,730,860	1,285,499	929,919	1,187,651
Barley, bush.....	280,563	302,504	298,560	143,074
Rye, bush.....	316,924	124,845	169,468	155,021
<b>Total grain, bush.....</b>	<b>12,394,109</b>	<b>9,632,179</b>	<b>5,369,346</b>	<b>5,267,990</b>

THE STOCKS OF WHEAT IN STORE at Chicago and Milwaukee in 1867, 1868 and 1869, were near upon the following figures at a late date:

	1867.	1868.	1869.
Chicago, bush.....	674,000	1,105,600	1,427,100
Milwaukee, bush.....	719,000	1,170,000	1,572,000
<b>Total.....</b>	<b>1,393,000</b>	<b>2,275,600</b>	<b>2,999,100</b>

In view of the large receipts, the failure of stocks to materially increase is an important fact.

GREAT BRITAIN.—The following statistics are from Liverpool circulars of March 6th:

**FARMER'S DELIVERIES.**

Last week.....	60,636 qrs., at 49s 7d
Corresponding week last year.....	58,636 " " 73s 4d

**FOREIGN IMPORT.**

	Wheat, cwt.	I. corn.	Oth. grn.	Fl. & M
For the week.....	104,212	10,257	8,371	6,143
America and Canada.....	42,516	61,126	11,448	7,599
Europe, &c.....	146,728	71,383	19,819	13,742
Since 1st Sept. 1868.....	3,197,227	2,835,503	1,017,833	527,580
Same time 1867.....	5,049,634	1,570,820	1,022,517	519,791

**IMPORT OF GRAIN INTO THE UNITED KINGDOM.**

	Wheat, cwt.	In. o n.	Oth. Grain, cwt.	Fl. & M. cwt.
Sept. 1, 1868 to Feb. 28, 1869.....	15,041,610	7,153,223	12,428,654	2,071,129
Same time last year.....	18,838,225	3,423,437	7,173,078	1,851,665

**GROCERIES.**

FRIDAY EVENING, March 19, 1869.

The week which has just elapsed has left in its passage very little of prominence to be noted in the market—perhaps still less of improvement or encouragement.

Without much fluctuation in prices business has been without any animation, and in some instances almost at a stand-still.

The transactions of to-day in one or two markets have been upon an improved basis, and afford a better prospect for the future in their respective circles than could otherwise have been hoped for, but, as a general thing, the close is as quiet as the week's trade has been dull.

Imports of the week have been much in excess of last week, particularly in sugar. Two cargoes of tea from Shanghai, 13,783 bags of Rio Coffee, 9,766 bags of other sorts, 19,882 boxes, 10,168 and 18,928 bags of Sugar, and 4,190 hds. of Molasses are the principal items for the week at this port. The imports of sugar and molasses in the same week of last year were much heavier, and it will be noticed that the total receipts at the several ports since Jan. 1 are now, for the first time, below those in 1868. Full details of the imports at New York for the week, and at the several ports since January 1, are given below under the respective heads. The totals are as follows:

	At N. York, this Week.	Total at all ports - From Jan 1 to date - 1869.	1868.
Tea..... lbs.	1,017,727	11,729,268	19,181,662
Tea (indirect import).....	8,191	8,191	8,159
Coffee, Rio..... bags.	13,783	253,300	223,637
Coffee, other.....	9,766	81,535	74,195
Sugar..... boxes.	19,882	110,397	104,784
Sugar..... hhds.	10,168	66,704	78,851
Sugar..... bags.	18,928	182,644	93,897
Molasses..... hhds.	4,190	59,712	63,951
Molasses, New Orleans..... bbls.	658	16,016	10,928

TEA.

The attention of the trade has been chiefly directed to Greens and Japans, the business in Oolongs waiting upon the auction sale of this kind which took place to day. Prices have been somewhat irregular and not firm. At auction some 4,900 half chests of Oolongs, and 1,589 do Greens were disposed of, old crop Oolongs at 70¢@81 1/2; new crop do 68@67c; Hyson at 88 1/2@81 21; Young Hyson at 81 1/2@81 48 1/2; Imperial at 92c@81 3/4; Gunpowder at 81 20 1/4 @ 81; Hyson Twankay at 80@82c; Twankay Sic. Sales comprise 5,077 half chests of Greens, and 1,589 do to-day at auction; 800 half chests Oolongs, and 4,000 do at auction; 200 half chests S. Oolong, and 1,660 do of uncolored Japans.

Imports of tea have included cargoes per "William Turner" from Shanghai 42,931 lbs. Oolong, and 477 1/2 lbs. of greens, and per "Maconic" from Shanghai with 21,020 lbs. Japans and 515,861 lbs. of greens. Also 519 pkgs. by European steamers.

The following table shows the shipments of Tea from China and Japan to the United States from June 1, 1868, to Dec. 30, the date of latest advices by mail, and imports into the United States (not including San Francisco, from Jan. 1 to date, in 1868 and 1869.

Table with columns: SHIPMENTS FROM CHINA & JAPAN, IMPORTS FROM CHINA & JAPAN, and various tea types like Congou & Sou, Pouchong, Oolong & Ning, etc.

The indicated import from Jan. 1 to date is 3,191 pkgs.

COFFEE.

The conclusion of the year of fair coffee has approached during the present week very early, in expectation. The complete quiet is attributed to the high prices at which it is held, and the unwillingness of dealers to enter the market to purchase at the rates demanded. The market has remained dull, more firm than was to have been expected under the circumstances, and it is particularly to there being no surplus of stock here. Current quotations is not lowered, but the prices must be considered as somewhat nominal, and not inflexibly sustained. One or two sales have taken place in St. Domingo, as usual for export, but otherwise West India have been inactive. Sales include only 651 burs of Rio, sold before arrival; 1,223 Laguayra; 2,051 Maracaibo, and 2,800 St. Domingo. Imports of coffee have been as follows: Rio, "Palme," 3,842 bags; "Henry and Louise," 6,000 bags; "Tyrus," 3,941 bags. Of Maracaibo, 1,551 bags, "L. Price," of Laguayra, 5,272 "Thos. Daillet," of St. Domingo, 2,300 per "Helen."

The stock of Rio March 18, and imports since Jan. 1, are as follows:

Table showing stock and imports of coffee from various sources like New York, Philadelphia, New Orleans, etc.

Of other sorts the total at New York March 18, and the imports at the several ports since Jan. 1 were as follows:

Table showing total imports of coffee at various ports like New York, Boston, Philadelphia, Baltimore, and New Orleans.

\* Includes mats, &c., reduced to bags, 1,2370 mats. † Also 23,378 mats.

SUGAR.

With some intermediate fluctuations, to no great extent, however, raw sugars close this week at the same prices prevailing at the date of our last report. During the week the prices have been a little off, as noted, and business has been very quiet but with a decided increase in the amount of sales made to-day footing some 900 hhds, and nearly 4,000 boxes, and a better tone in the market, prices have fully recovered. The demand has been from both the trade and refiners, although the latter find little inducement to purchasing in the prices of their own products. Importers are still desirous of disposing of fresh receipts before storing, and as yet find themselves possessors of a sufficient margin to enable them to make such concessions as are needed to off at that end. Refined sugars have been active, but at steadily receding prices. Sales include 9,541 boxes and 5,329 hhds Cuba, 35 hhds Porto Rico, and 86 hhds, 20 bbls Demerara.

The imports of the week at New York have been as follows: 19,882 boxes and 9,956 hhds. of Cuba, 410 hhds of Porto Rico, and 702 hhds. of other foreign sugars; also, 15,700 bags of Manila and 3,130 do of Brazil.

The stocks at New York March 18, and imports at all the ports since Jan. 1, are as follows:

Table showing stocks and imports of sugar from various sources like Cuba, Porto Rico, Demerara, etc.

\* Includes barrels and tierces reduced to hogsheads

HAVANA, March 13, 1869.—Receipts, exports and stock of boxes at Havana and Matanzas have been as follows:

Table showing receipts, exports, and stocks of sugar boxes at Havana and Matanzas.

MOLASSES.

With liberal arrivals and accumulating stocks of new crop which holders are desirous of placing as rapidly as possible, it has been difficult to sell without considerable concessions. There has been but little demand from any source and the business done in both foreign and domestic exhibits but a small total. Prices for foreign are from 3@6 cents per gallon lower, and New Orleans has been scarcely better. The market closes with a better prospect, however, as the sales of to-day have been upon an improved scale. Sales comprise 1,045 hhds, 47 tes Cuba, 150 hhds Demerara, 30 do Porto Rico, and 115 bbls New Orleans.

The receipts of the week at New York have included 3,110 hhds of Cuba, 501 hhds. of Porto Rico, 579 do Demerara, and 658 bbls. of New Orleans.

Stocks at New York March 18, and imports at all the ports, since January 1, are as follows:

Table showing stocks and imports of molasses from various sources like Cuba, Porto Rico, Demerara, etc.

\* Includes barrels and tierces reduced to hogsheads.

SPICES.

We can report a generally firm market with prices tending to better figures. The sales have been confined to the disposal of lots to jobbers to the usual extent, but the prospective market is sufficiently good to warrant the probability of heavier operations within a short time.

FRUITS.

Foreign dried have been very dull, and throughout the scale of prices the tendency has been downward. Raisins are very quiet. Prunes less firm at lower prices. Foreign green fruit is in liberal supply; frequent auctions of Sicily have kept the market fully stocked with this description, the sales of to-day alone amounting to some 12,000 boxes. West Indian is selling realily at fair prices. Bananas are fully upon the market selling at \$2 00@\$3 00 per bunch. Havana oranges at \$10 00@\$12 00 per bbl. There has been no noticeable movement in domestic dried fruit. Prices are firm'y upheld but the demand is scarcely so active.

We annex ruling quotations in first hands:

Table of sugar quotations including items like Sugar, Cuba, Porto Rico, Manila, etc.

THE DRY GOODS TRADE.

FRIDAY, P. M., March 19, 1869.

The market was characterized early in the week by a feeling of hesitation and uncertainty, which naturally had the effect of checking the activity noticed in our last report. Country buyers had begun to purchase with some confidence, and a gratifying activity was noticeable in the jobbing houses, when the weakness shown in the price of cotton again unsettled the

ideas of purchasers and they have until to-day, been holding off and asking for concessions. The weather was also decidedly unfavorable for business, both in retarding merchants from coming to the city, and in offering no inducement to the purchase of light spring and summer fabrics.

Holdes of goods offered no general concession until to-day, although several jobbers offered "drives" on some inferior and medium styles of prints, and many brands of other cotton goods fell off from 1/2 to 1 cent. Agents have as a rule been unwilling to yield, and apparently had confidence that the price of cotton would not permanently decline from its present point, which opinion would seem to be authorized by the statistical position, as given in our cotton report.

To-day, however, the whole appearance of the market has changed; the reduction of nearly the entire list of prints to 12 1/2 cents was made this morning by jobbers, and since that time the floors of the leading houses have been crowded with buyers as they have not been before this year. A reduction was also made by one of the largest firms, in the price of standard brown goods, and it is probable that this reduction will become general.

The exports of dry goods for the past week, and since January 1, 1868, and the total for the same time in 1867 and 1860 are shown in the following table:

Exports to	FROM NEW YORK.		D. Goods.		FROM BOSTON.	
	D. Goods.	Val.	D. Goods.	Val.	D. Goods.	Val.
Liverpool.....	14	\$2,093	.....	.....	.....	.....
China.....	1,550	155,016	.....	.....	.....	.....
British N. A. Col's.	10	850	.....	.....	.....	.....
Mexico.....	121	16,742	.....	.....	.....	.....
New Granada.....	213	33,294	.....	.....	.....	.....
Brazil.....	29	2,800	.....	.....	.....	.....
Cuba.....	.....	.....	1	187	2	.....
St. Domingo.....	.....	.....	.....	.....	6	.....
Halifax.....	.....	.....	.....	.....	5	.....
Total this week..	1,927	\$210,825	1	\$187	13	.....
Since Jan. 1, 1869..	6,040	636,414	536	813,519	2,321	.....
Same time 1868....	2,866	242,483	1,002	311,362	2,192	.....
" " 1860.....	19,752	.....	.....	.....	11,811	.....

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of the leading jobbers:

**BROWN SHEETINGS AND SHIRTINGS** have been decidedly dull, and transactions in these goods have been very limited. Prices have shown little variation, but with trade in its present condition it will be impossible to maintain them, and concessions are almost hourly looked for. No extreme fluctuations are anticipated, however, unless the raw material should continue to decline. Agawam 36 inches 13 1/2, Amoskeag A 36 16 1/2, do B 36 16, Atlantic A 36 16 1/2, do H 36 16, do P 36 13 1/2, do L 36 14, do V 33 14, Appleton A 33 16 1/2, Augusta 36 15 1/2, do 30 13 1/2, Bedford R 30 10 1/2, Boott H 27 11, do O 34 12 1/2, do S 40 14, do W 45 18, Commonwealth O 27 8 1/2, Grafton A 27 9 1/2, Graniteville AA 36 16 1/2, do EE 36 15 1/2, Great Falls M 36 13, do S 33 12 1/2, Indian Head 36 16 1/2, do 30 14 1/2, Indian Orchard A 40 15, do C 36 13 1/2, do BB 36 12 1/2, do W 34 11 1/2, do NN 36 14 1/2, Laconia O 39 14, do B 37 14, do E 36 13, Lawrence C 36 16, do E 36 15, do F 36 14, do G 34 12 1/2, do H 27 11 1/2, do LL 36 13 1/2, Lyman O 36 15, do E 36 16, Massachusetts BB 33 14, do J 30 14, Medford 36 15, Nashua fine 33 15, do 36 16 1/2, do E 39 17 1/2, Newmarket A 13, Pacific extra 36 16, do H 36 16, do L 36 14 1/2, Pepperell 6-4 30, do 7-4 32 1/2, do 8-4 42 1/2, do 9-4 47 1/2, do 10-4 52 1/2, do 11-4 57 1/2, Pepperell E fine 39 15 1/2, do R 36 14 1/2, do O 33 13, do N 30 12, do G 30 13 1/2, Pocasset F 30 11, do K 36 13 1/2, do 40 16 1/2, Saranac fine O 33 14 1/2, do R 36 16, do E 39 17, Sigourneve 36 10 1/2, Stark A 36 16, Swift River 36 12 1/2, Tiger 27 9 1/2, Tremont M 33 11.

**BLEACHED SHEETINGS AND SHIRTINGS** have been sparingly dealt in. It is evident that these goods are slowly accumulating, and lower prices must be made to keep the market from becoming overstocked. But few changes have been made since our last report, and these are in medium goods; but we are confident the finer grades must yield to the influences of an inactive trade, and prices be made more satisfactory to buyers. Wide goods are in much better supply, though there seems to be no surplus of some brands and widths, and prices are without change. Amoskeag 46 20, do 54 25, do A 36 16 1/2, Androscoggin 36 18, Appleton 36 18, Attawangan XX 36 —, Atlantic Cambric 36 26, Ballou & Son 36 15, do 33 12 1/2, Bartletts 36 16 1/2, do 33 15, do 30 14 1/2, Bates 36 20, do B 33 15, Blackstone 36 15 1/2, do D 36 14, Boott B 36 15 1/2, do C 33 14, do E 35 13 1/2, do H 28 11 1/2, do O 30 13, do R 28 11, do L 36 15 1/2, do W 45 19, Dwight 40 24, Ellerton E 42 20, do 27 10, Forrest Mills 36 —, Forestdale 36 16 1/2, Globe 27 8 1/2, Fruit of the Loom 36 19, Gold Medal 36 15 1/2, Greene Mfg Co 36 13, do 30 11 1/2, Great Falls K 36 16, do M 33 14, do S 31 13, do A 33 14 1/2, Hill's Semp. Idem 36 17 1/2, do 33 16, Hope 36 15 1/2, James 36 16 1/2, do 33 15 1/2, do 31 14 1/2, Lawrence B 36 16, Lonsdale 36 18, Masonville 36 18, Newmarket C 36 15, New York Mills 36 27 1/2, Pepperell 6-4 32 1/2, do 8-4 45, do 9-4 52 1/2, do 10-4 57 1/2, Rosebuds 36 17 1/2, Red Bank 36 13, do 32 12, Slater J. & W. 36 15 1/2, Tuscarora 36 22, Utica 5-4 35, do 6-4 40, do 9-4 —, do 10-4 —, Waltham X 33 14, do 42 17 1/2, do 6-4 32 1/2, do 8-4 45, do 9-4 52 1/2, do 10-4 57 1/2, Wamsutta 45 32, do 40 29, do 36 25, Washington 33 11 1/2.

**BROWN DRILLS** are a good deal neglected. The weakness in the raw material has its effect on these heavy goods, and no extensive sales could be made even at a considerable concession from present prices. Amoskeag 17 1/2, Boott 17 1/2, Graniteville D 17, Laconia 17 1/2, Pepperell 17 1/2, Stark A 17, do H 15 1/2.

Prints continue to be the centre of interest both with buyer and

seller. The concession made in prices late last week in some of the lower grades failed to add much activity to the opening trade of this, and although concessions have been made during the week, throughout nearly the whole line, of from 1/2 to 1 cent per yard the goods are not taken with a very great liberality, and the demand on the part of buyers that the standard brands must be reduced to 12 1/2 cents, seems more likely to be acceded to than at any previous time. It is thought by some, that had this reduction been made a week ago a greater impetus would have been given to trade than will result, if it is done, through gradual concessions. Allens 12 1/2, American 12 1/2, Amoskeag 11 1/2, Arnolds 10 1/2, Cocheco 13 1/2, Conestoga 12 1/2, Dunnell's 13, Freeman 10 1/2, Gloucester 12 1/2, Hamilton 13, Home 8 1/2, Lancaster 12 1/2, London mourning 11 1/2, Mallory 12 1/2, Manchester 11 1/2, Merrimac D 13, do pink and purple 14, do W 14 1/2, Oriental 12 1/2, Pacific 12 1/2, Richmond's 12 1/2, Simpson Mourning 11 1/2, Sprague's purple and pink 13 1/2, do blue and white 14, do shirtings 14, Wamsutta 10.

**GINGHAMS** are in better request; but the weakness in prints, together with the low prices of foreign gingham at auction, tends to check operations or full rates. Allamance plaid 18, Caledonia 14, Glasgow 16, Hampden 16 1/2, Lancaster 17, Manchester 13 1/2.

**MUSLIN DELAINES** are dull, and prices are hardly maintained. Pacific Armures 2 1/2, do Alpacas 3-4 25, 6-4 27 1/2, Pekins 25, Orientale 20.

**TICKINGS** are not much in demand, as the weakness of the raw material and accumulation of stocks prevent large operations. Albany 11, American 14 1/2, Amoskeag A C A 35, do A 30, do B 25, do C 23, do D 20, Blackstone River 17, Conestoga 26, do extra 31, Cordis 31, do BB 17 1/2, Hamilton 26, do D 2 1/2, Lewiston 25 33 1/2, do 32 30, do 30 23 1/2, Mees. and Wkm's 29, Pearl River 32, Pemberton AA 28, do E 18, Swift River 17, Thorndike 17, Whitenden A 22 1/2, Willow Brook 30, York 30 27, do 32 33.

**STRIPES**.—The same remarks which we make of Ticks apply in a great degree to Stripes; and there has been little activity in these goods during the week. Albany 11, American 15, Amoskeag 22-23, Boston 15, Everett 13 1/2, Hamilton 22 1/2, Haymaker 16, Sheridan A 14, do G 14 1/2, Uncasville dark 17, do light 16, Whittenton AA 23, do A 20, do B B 17, do C 15, York 22 1/2.

**DENIMS** share in the dullness which pertains to business in all heavy cotton goods at the present moment, when the price of the raw material controls the market. Amoskeag 31, Blue Hill 15, Beaver Cr. blue 27 1/2, do CC 18 1/2, Columbian extra 30, Haymaker 18, Manchester 20, Otis AXA 27, do BB 25, do CC 20, Pearl River 30, Thorndike 19, Tremont 20.

**CORSET JEANS** are in better supply than for some time, and not much difficulty is had in moving the goods at current prices. Amoskeag 15 1/2, Androscoggin 16 1/2, Bates 12 1/2, Everetts 16, Indian Orch. Imp 13 1/2, Laconia 15 1/2, Naumkeag 15 1/2, Newmarket 14 1/2, Washington satten 17.

**CAMBRICS** both in roll and flat, are rather weak and prices of the former are off 1/2 a cent. Amoskeag 10 1/2, Portland S, Paquot 11, Victory H 10, do A 10 1/2, Washington 10 1/2.

**BAGS** are inactive, and full rates are scarcely obtainable. Amoskeag 42 1/2, American 44, Androscoggin 44, Lewiston 45, Stark A 47.

**SHAWLS** are in increased supply, and some styles that were early on the market fall off in price. Risto's are now held at \$3 00 @ \$3 50; Sultana's at \$3 50; Excelsior's at \$3; Helene's at \$3; while many others are neglected and sparingly dealt in.

**CARPETS**, though without noticeable change in price, are hardly so firmly held, and sales are not to any great extent. The trade in these goods will improve as the season advances.

**WOOLENS** are quiet. The cold weather checks sales of the new light effects and weights, while heavy goods are only dealt in at marked reduction in price for "carying over," or very small lots for immediate use.

**FOREIGN GOODS**.—The transactions in foreign fabrics are on the increase as regards seasonable goods in new and fresh styles, but prices are considered too high for much activity to exist. Silks are especially dear, and fancies are sparingly dealt in. The auction sales are of a very mixed character, and no regular sale of dress goods has taken place since the one of Friday last.

**IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.**

The importations of dry goods at this port for the week ending Mar. 18, 1868, and the corresponding weeks of 1867 and 1860, have been as follows:

	1867.		1868.		1869.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	785	\$349,277	598	\$233,402	1,543	\$589,648
do cotton...	1,036	358,378	459	133,364	1,892	510,555
do silk...	397	267,808	554	374,118	629	491,610
do flax...	1,157	272,528	382	112,007	1,356	310,425
Miscellaneous dry goods.	365	200,377	2,080	145,203	540	213,972
Total.....	3,740	\$1,548,368	4,023	\$998,094	5,960	\$2,116,210
<b>WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.</b>						
Manufactures of wool...	767	\$310,308	877	\$372,396	897	\$349,103
do cotton...	990	357,075	617	150,762	536	156,233
do silk.....	155	204,961	103	96,677	97	102,569
do flax.....	572	168,859	13,930	181,047	626	178,752
Miscellaneous dry goods.	147	41,788	3,850	68,083	1,011	31,872
Total.....	2,831	\$1,032,991	19,377	\$879,965	3,217	\$818,534
Add ent'd for consu'pt'n	3,740	1,548,368	4,023	998,094	5,960	2,116,210
Total th'wn upon mak't.	6,571	\$2,631,359	23,400	\$1,878,059	9,177	\$2,934,744
<b>ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.</b>						
Manufactures of wool...	992	\$428,476	519	\$175,815	671	\$227,948
do cotton...	531	192,230	462	123,984	324	82,097
do silk.....	208	199,936	77	73,518	56	93,628
do flax.....	2,886	123,802	23,121	85,193	309	80,951
Miscellaneous dry goods.	226	24,951	15,616	112,923	59	10,212
Total.....	4,833	\$969,395	39,795	\$570,436	1,449	\$522,836
Add ent'd for consu'pt'n.	3,740	1,548,368	4,023	998,094	5,960	2,116,210
Total entered at the port	8,573	\$2,517,763	48,618	\$1,568,530	7,409	\$2,639,046

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via Cairo.

The intrinsic value of the road itself, combined with  
the guaranty of four other important railroad com-  
panies, one of which ranks financially among the  
strongest railroad corporations in the world, render  
these bonds among the safest investments on the mar-  
ket.

We confidently recommend them as a most desirable  
security for parties investing for themselves or in  
trust for others.

Also, Shares in the Capital Stock of said Railway  
Company, on which Six per Cent per annum and one-  
half the net earnings of the road, in excess of that  
amount is guaranteed to the holders in perpetuity by  
the same railroad corporations.

A limited quantity of these choice securities are  
offered for sale on favorable terms by

**GEORGE OPDYKE & Co.,**  
**BANKERS,**  
25 Nassau Street.

**Hanover Fire Insurance**  
**COMPANY,**  
No. 45 WALL STREET.

Cash capital.....	JULY 1st, 1867
Surplus.....	\$400,000
	206,63
Gross Assets.....	\$606,634
Total Liabilities.....	50,144

BENJ. S. WALCOTT, Presl  
BENSEN LANE, Secretary.

**Germania Fire Insurance**  
**COMPANY.**

Office, No. 175 Broadway.  
BRANCH OFFICES:  
No. 357 Bowery, New York.  
No. 377 Fulton Street, Brooklyn

Cash Capital.....	\$500,000 00
Assets, July 1, 1868.....	925,150 92
Liabilities.....	45,000 00

Policies Issued Payable in Gold, if  
Desired.

RUDOLPH GARRIGUE, President.  
JOHN EDW KAHL, Vice-President.  
HUGO SCHUMANN, Secretary.

**The Hope Fire Insurance**  
**COMPANY,**

OFFICE NO. 92 BROADWAY.  
Cash Capital.....\$150,000  
Net Assets, Dec. 1868..... 223,282

The advantages offered by this Company are fully  
EQUAL TO any now offered by other reliable compa-  
nies, comprising a liberal commission to brokers,  
placing entire lines of insurance, with its customary  
rebate, to assured and prompt settlement of losses.

**Board of Directors:**

Henry M. Taber	Henry S. Leverich
Thos. W. Riley,	Robert Schell,
S. Cambreleng,	Wm. H. Terry,
Joseph Foulke,	Joseph Grafton,
Cyrus H. Loutrel,	Amos Robbins,
Jacob Reese,	Jno. W. Mersereau
L. B. Ward,	D. I. Eigenbrodt,
D. Lyddy Suydam,	William Hensen,
Fred. Schuchardt,	Stephen Hyatt.

JACOB REESE, President.  
JAMES E. MOORE, Secretary.

**Insurance.**

**FIRE INSURANCE.**

**North American Fire**  
**Insurance Co.,**  
OFFICE 114 BROADWAY,  
BRANCH OFFICE 9 COOPER INSTITUTE, THIRD  
AVENUE.

INCORPORATED 1823.

Cash Capital.....	\$500,000 00
Surplus.....	245,911 93
Cash Capital and Surplus, July 1st, 1868, \$745,911 93.	

Insures Property against Loss or Damage by Fire at  
the usual rates.  
Policies issued and Losses paid at the office of the  
Company, or at its various Agencies in the principal  
cities in the United States.

JAMES W. OTIS, President.  
R. W. BLEECKER, Vice Pres  
F. H. CARTER, Secretary.  
J. GRISWOLD, General Agent.

**ÆTNA**

**Insurance Company,**  
**OF HARTFORD.**

INCORPORATED 1819.

CASH CAPITAL.....\$3,000,000  
NEW YORK AGENCY  
NO. 62 WALL STREET.

Assets Jan. 1, 1869.....	\$5,150,931 71
Liabilities.....	289,553 98

**FIRE AND INLAND INSURANCE.**

Policies Issued Payable in GOLD when Desired.

JAS. A. ALEXANDER, Agent.

**Mercantile Mutual**  
**(MARINE)**

**INSURANCE COMPANY,**  
NO. 35 WALL STREET, NEW YORK.

Capital.....	\$1,000,000
Assets.....	1,500,000

This Company takes Marine and Inland Navigation  
Risks on Merchandise, Freight and Hulls of Vessels.  
On the payment of Premiums a Rebate or Discount  
on the current rates is made IN CASH, as an equivalent  
for the Scrip Dividends of a Mutual Company. The  
amount of such Rebate being fixed according to the  
character of the business, gives to dealers a more just  
apportionment of profits than by the mutual system;  
and being MADE IN CASH, on payment of the Pre-  
miums, is more than equivalent to the CASH VALUE  
of the average Scrip Dividends of Mutual Companies.  
Policies issued, making loss payable in Gold in this  
City, or in Sterling at the Office of the Company's  
Bankers in Liverpool, if desired.

**TRUSTEES:**

James Freeland,	Geo. W. Hennings,
Samuel Willets,	A. Foster Higgins,
Robert L. Taylor,	Francis Hathaway,
William T. Frost,	Aaron L. Reid,
William Watt,	Henry Eyre,
Cornelius Grinnell,	Joseph Slagg,
James D. Fish,	Edward Merritt,
Edwood Walter,	Daniel T. Willets,
D. Colden Murray,	L. Edgerton,
Bryce Gray,	Henry R. Kunhardt
N. L. McCready,	John S. Williams,
William Nelson, Jr.,	Charles Dimon,
Harold Dollner,	Paul N. Spofford,

Jos. Willets,  
ELLWOOD WALTER, President.  
ARCH. G. MONTGOMERY, Jr., Vice-Pres.  
ALANSON W. HEGEMAN, 2d Vice-Pres.  
C. J. DESPARD, Secretary.

**Sun Mutual Insurance**  
**COMPANY.**

(INSURANCE BUILDINGS)  
49 WALL STREET.

Incorporated 1841.

Capital and Assets.....	\$1,614,540 78
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This Company having recently added to its previous  
assets a paid up cash capital of \$500,000, and subscrip-  
tion notes in advance of premiums of \$300,000, continue  
to issue policies of insurance against Marine and In-  
land Navigation Risks. No Fire Risks disconnected  
from Marine taken by the Company. Dealers are en-  
titled to participate in the profits.

MOSES H. GRINNELL, President.

JOHN P. PAULISON Vice-President.

ISAAC H. WALKER, Secretary.

**RIDER & CORTIS,**

**73 BROADWAY, NEW YORK**

Successors to

SAML. THOMPSON'S NEPHEW, AND ABM. BELI  
SONS.

Sterling Exchange business. Drafts on Englan  
Ireland and Scotland.  
Bankers furnished with Sterling Bills of Exchange,  
and through passage tickets from Europe to all parts  
of the United States.

**Insurance**

OFFICE OF THE

**ATLANTIC**

**Mutual Insurance Co.,**

NEW YORK, JANUARY 26, 1869.

The Trustees, in conformity to the Charter of the  
Company, submit the following statement of its  
affairs on the 31st December, 1868:

Premiums received on Marine Risks, from 1st January, 1868, to 31st Dec., 1868.....	\$6,782,969 82
Premiums on Policies not marked off 1st January, 1868.....	2,563,002 30
Total amount of marine premiums....	\$9,345,972 12

No policies have been issued upon  
life risks; nor upon fire risks dis-  
connected with marine risks.

Premiums marked off from 1st Janu-  
ary, 1868 to 31st December, 1868... \$6,807,970 89

Losses paid during the  
same period.....\$3,081,080 49

Reports of premiums and  
expenses.....\$1,383,230 61

The Company has the following as-  
sets, viz:

United States and State of New York stock, city bank and other stocks....	\$7,587,485 00
Loans secured by stocks and other- wise.....	2,214,100 00
Real estate and bonds and mortgages	210,000 00
Interest, and sundry notes and claims due the Company, estimated at.....	290,580 03
Premium notes and bills receivable....	2,953,207 53
Cash in bank.....	405,548 83
Total amount of assets.....	\$13,660,881 39

Six per cent interest on the outstand-  
ing certificates of profits will be paid  
to the holders thereof or their legal representatives  
on and after Tuesday the Second of  
February next.

The outstanding certificates of the issue of  
1865 will be redeemed and paid to the hold-  
ers thereof, or their legal representatives, on and  
after Tuesday the Second of February  
next, from which date all interest thereon will  
cease. The certificates to be produced at the time  
of payment and canceled.

A Dividend of Forty Per Cent is  
declared on the net earned premiums  
of the Company, for the year ending 31st  
December 1868, for which certificates will be  
issued on and after Tuesday, the Sixth of April  
next.

By order of the Board,

J. H. CHAPMAN,  
Secretary.

**TRUSTEES:**

J. D. Jones,	Joseph Gaillard, Jr,
Charles Dennis,	C. A. Hand,
W. H. H. Moore,	James Low,
Henry Colt,	B. J. Howland,
Wm. C. Pickersgill,	Benj. Babcock,
Lewis Curtis,	Robert B. Minturn,
Charles H. Russell,	Gordon W. Burnham,
Lowell Holbrook,	Frederick Chauncey,
R. Warren Weston,	R. L. Taylor,
Royal Phelps,	Geo S. Stephenson,
Caleb Barstow,	William H. Webb,
A. P. Pillot,	Paul Spofford,
William E. Dodge,	Sheppard Gandy,
David Lane,	Francis Skiddy,
James Bryce,	Charles P. Burdett,
Daniel S. Miller,	Robert O. Fergusson,
Wm. Sturgis,	Samuel G. Ward,
Henry K. Bogert,	William E. Bunker,
Dennis Perkins,	Samuel L. Mitchell,

James G. De Forest.

JOHN D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-Pres't.

J. D. HEWLETT, 3d Vice Pres't.

PRICES CURRENT.

In addition to the duties noted below, a discriminating duty of 10 per cent. ad val. is levied on all imports under flags that have no reciprocal treaties with the United States.

On all goods, wares, and merchandise, of the growth or produce of Countries East of the Cape of Good Hope, when imported from places this side of the Cape of Good Hope, a duty of 10 per cent. ad val. is levied in addition to the duties imposed on any such articles when imported directly from the place or places of their growth or production; Raw Cotton and Raw Silk excepted. The ton in all cases to be 2,240 lb.

Anchor—Duty: 2 1/2 cents per lb. Of 200 lb and upward 8 @ ..

Ashes—Duty. 20 per cent ad val. Pot, 1st sort... 100 lb 7 75 @ 8 00 Pearl, 1st sort..... nominal.

Beeswax—Duty, 20 per cent ad val. American yellow... 48 @ 50

Bones—Duty: on invoice 10 per cent. Rio Grande skin... 39 00 @ ..

Bread—Duty, 30 per cent ad val. Pilot..... 6 Navy..... 4 1/2 Crackers..... 6 1/2 @ 14

Breadstuffs—See special report.

Bricks. Common hard... per M. 15 00 @ 16 00 Crotons..... 18 00 @ 20 00 Philadelphia Fronts... 45 00 @ 50 00

Bristles—Duty, 15 cents; hogs hair 1 per lb. Amer n, gray & wh. 40 @ 2 50

Butter and Cheese.—Duty: 4 cents. Butter—

Fresh pull... 55 @ 58 State firkins, prime... 47 @ 51 State firkins, ordinary... 42 @ 46 State, hf-firkin, prime... 48 @ 53 State, hf-firkin, ordin'y... 43 @ 47 Welsh tubs, prime... 45 @ 48 Welsh tubs, ordinary... 38 @ 45 Western, good... 35 @ 38 Western, fair... 30 @ 35 Penn., dairy, prime... 43 @ 45 Penn., dairy, good... 38 @ 42 Canada..... .. Grease..... ..

Cheese— Factory prime... 21 @ 22 Factory fair... 18 1/2 @ 20 Farm Dairies prime... 20 @ 21 Farm Dairies fair... 17 1/2 @ 19 Farm Dairies common... 16 @ 17 Skimmed... 10 @ 15

Candles—Duty, tallow, 2 1/2; spermaceti and wax 3; t carline and adamantine, 5 cents per lb. Refined sperm, city... 43 Sperm, patent... 58 @ 31 Stearic... 30 @ 31 Adamantine... 20 @ 22

Cement—Rosendale... 2 50

Chains—Duty, 2 1/2 cents per lb. One inch & upward... 7 1/2 @ 7 1/2

Coal—Duty, bituminous, \$1 25 per ton of 28 bushels 80 lb to the bushel; other than bituminous, 40 cents per 28 bushels of 80 lb per bushel. Newcastle Gas, 2,240 lb... 9 50 @ .. Liverpool Gas Cannel... 12 00 @ .. Liverpool House Cannel... 15 00 @ .. Liverpool Orrel... .. Anthracite... per ton of 2,000 lb... 6 50 @ 8 50

Cocoa—Duty, 3 cents per lb. Caracas (in bond) (gold) 14 @ 15 Maracaibo do... (gold) 25 @ 30 Guayaquil do... (gold) 10 @ 10 1/2 St. Domingo... (gold) ..

Coffee.—See special report.

Copper—Duty, pig, bar, and ingot, 2 1/2; old copper 2 cents per lb; manufactured, 35 per cent ad val.; sheathing copper and yellow metal, in sheets 42 inches long and 14 inches wide, weighing 14 @ 34 oz. per square foot, 3 cents per lb. Sheathing, new... 33 Bolts... 35 @ .. Braziers... 35 @ .. Sheathing, &c., old... 22 @ 28 Sheathing, yellow met l Bolts, yellow metal... 27 @ .. Pig Chile... .. American Ingot... 26 @ ..

Cordage—Duty, tarred, 3; untarred Manila, 2 1/2 other untarred, 3 1/2 cents per lb. Manila... 21 1/2 @ 22 1/2 Tarred Russia... 17 @ .. Bolt Rope, Russia... .. 21

Corks—Duty, 50 per cent ad val. 1st Regular, qrts... 55 @ 70 do Superfine... 1 40 @ 1 70 1st Regular, Pints... 35 @ 50 Mineral... 50 @ 70 Phial... 12 @ 40

Cotton—See special report.

Drugs and Dyes—Duty, Alcohol, 2 50 per gallon; Aloes, 6 cents per lb; Alum, 30 cents per 100 lb; Argols, 6 cents per lb; Arsenic and Assafœtidi, 20; Antimony, Crude and Regulus, 10; Arrowroot, 30 per cent ad val. Balsam Copalvi, 20; Balsam Tolu, 30; Balsam Peru, 50 cents per lb; Calisaya Bark, 30 per cent ad val.; Bi Carb. Soda, 1 1/2; Bi Chromate Potash, 3 cents per lb; Bleaching Powder, 80 cents per 100 lb; Refined Borax, 10 cents per lb; Crude Brimstone, \$6; Roll Brimstone, \$10 per ton; Flor Sulphur, \$20 per ton, and 15 per cent ad val.; Crude Camphor, 30; Refined Camphor, 40 cents per lb.; Carb. Ammonia, 20 per cent ad val.; Cardamoms and Cantharides, 50 cents per lb; Caster Oil, \$1 per gallon; Chlorate Potash, 10; Caustic Soda, 1 1/2; Citric Acid, 10; Copperas, 1; Cream Tartar, 10; Cubebs, 10 cents per lb; Cutch, 10; Chamomile Flowers, 20 per cent ad val.; Epsom Salts, 1 cent per lb; Extract Logwood, Flowers Benzola and Gamboge, 10 per cent; Ginseng, 20; Gum Arabic, 20 per cent ad val.; Gum Benzoin Gum Kowrie, and Gum Damar, 10 cents per lb; Gum Myrrh, Gum Senegal, Gum Geeda and Gum Tragacanth, 20 per cent ad val.; Hyd. Potash and Resublimed Iodine, 75; Ipecac and Jalap, 50; Lic. Paste, 10; Manna, 25; Oil Anis, Oil Lemon, and Oil Orange, 50 cents; Oil Cassia and Oil Bergamot, \$1 per lb; Oil Peppermint, 50 per cent ad val.; Oplum, \$2 50; Oxalic Acid, 4 cents per lb; Phosphorus, 20 per cent ad val.; Pruss. Potash, Yellow, 5; Redd, 10; Rhubarb, 50 cents per lb; Quicksilver, 15 per cent ad val.; Sal Eratras, 1 1/2 cents per lb; Sal Soda, 1 cent per lb; Sarsaparilla and Senna, 20 per cent ad val.; Shell Lac, 10; Soda Ash, 1; Sugar Lead, 20 cents per lb; Sulph. Quinine, 45 per cent ad val.; Sulph. Morphine, \$2 50 per oz.; Tartaric Acid, 20; Verdigris, 6 cents per lb; Sal Ammoniac, 20; Blue Vitriol, 25 per cent ad val.; Ethernal Preparations and Extracts, \$1 per lb; all others quoted below FREE.

Alcohol, 88 per cent. .... @ .. Ales, Cape..... per lb .. @ 20 Ales, Socotrine..... 75 @ 85 Alum..... 3 1/2 @ 3 3/4 Annato, good to prime. 1 00 @ 1 30 Antimony, Reg. of, g'd .. @ 12 1/2 Argols, Crude..... 18 @ .. Argols, Refined, gold. 23 @ 27 Arsenic, Powdered " 23 @ 27 Assafœtidi..... 25 @ 40 Balsam Copivi..... 82 1/2 @ 84 Balsam Tolu..... 1 25 @ .. Balsam Peru..... 3 50 @ 4 50 Bark Petayo..... 45 @ .. Berries, Persian, gold. 27 @ 31 Bi Carb. Soda, New-castle, gold..... 3 95 @ 4 00 Bi Chromate Potash... 17 1/2 @ .. Bleaching Powder... 4 @ 4 1/2 Borax, Refined..... 35 @ 36 Brimstone, Crude per ton..... (gold) 42 50 @ 45 00 Brimstone, Am. Roll per lb..... 4 @ 4 1/2 Brimstone, Flor Sulphur..... 5 1/2 @ 5 1/2 Camphor, Crude, (in bond)..... (gold) @ 30 Camphor, Refined... 1 04 @ 1 05 Cantharides... 1 18 1/2 @ .. Carbonate Ammonia, in bulk..... 18 @ .. Cardamoms, Malabar.. 3 25 @ 4 50 Castor Oil..... @ 33 Chamomile Flow's per lb 30 @ 35 Chlorate Potash (gold) 33 @ 35 Caustic Soda " 4 @ 5 Caraway Seed..... 17 1/2 @ .. Coriander Seed..... 14 @ 15 Cochineal, Hon. (gold) 90 @ 95 Cochineal, Mexic'n (g'd) .. @ 70 Copperas, American... 1 1/2 @ 2 Cream Tartar, pr. (gold) .. @ 30 1/2 Cubebs, East India... 30 @ .. Cutch..... 8 1/2 @ .. Epsom Salts..... 3 1/2 @ 4 Extract Logwood..... 11 1/2 @ .. Fennel Seed..... 17 @ .. Flowers, Benzoin. per oz. 80 @ 60 Gambier..... gold .. @ 4 1/2 Gamboge..... @ 1 20 Ginseng, West..... 90 @ 95 Ginseng, Southern... @ 1 07 Gum Arabic, Picked... 55 @ 75 Gum Arabic, Sorts... 30 @ 32 Gum Benzoin..... 80 @ 85 Gum Kowrie..... 80 @ 86 Gum Gedds..... gold .. @ 16 Gum Damar..... 45 @ 51 Gum Myrrh, East India 55 @ .. Gum Myrrh, Turkey... 55 @ .. Gum Senegal..... @ 33 Gum Tragacanth, Sorts Gum Tragacanth, w. flakey, gold..... 60 @ 1 00 Hyd. Potash, Fr. and Eng..... (gold) 3 60 @ 3 70 Iodine, Resublimed... 6 50 @ .. Ipecacuanha, Brazil... 3 00 @ .. Jalap, in bond gold... 85 @ 90 Lac Dye..... 30 @ 35 Licorice Paste, Calabria 27 1/2 @ 42 Licorice, Paste, Sicily. 24 @ 25 Licorice Paste Spanish Solid..... 29 @ 80 Licorice Paste, Greek. 31 @ .. Ladder, Dutch (gold) 13 1/2 @ 14 do, French, EXF.F. do 16 1/2 @ ..

Manna, large flake.... 1 70 @ 1 75 Manna, small flake.... 95 @ .. Mustard Seed, Cal.... @ 10 1/2 Mustard Seed, Trieste. 14 @ .. Nutgalls Blue Aleppo 35 @ .. Oil Anis..... @ 3 75 Oil Cassia..... @ 2 37 1/2 Oil Bergamot..... 5 50 @ 6 07 Oil Lemon..... 4 12 1/2 @ 4 20 Oil Peppermint, pure. @ 5 50 Oil Vitriol..... 3 1/2 @ .. Oplum, Turkey. (gold) 13 25 @ 13 50 Oxalic Acid..... @ 32 Phosphorus..... @ 95 Prussiate Potash..... 36 @ .. Quicksilver..... 76 @ 77 Rhubarb, China..... 2 25 @ .. Sago, Pealed..... 8 1/2 @ 10 Salaratus..... 20 @ .. Sal Am'n'ac, Ref..... 9 1/2 @ .. Sal Soda, Newcastle " 1 67 1/2 @ 1 70 Sarsaparilla, H.g'd in b'd 23 @ 30 Sarsaparilla, Mex. " @ 10 Seneca Root..... 50 @ .. Senna, Alexandria... 25 @ 50 Senna, East India... 20 @ .. Shell Lac..... 43 @ .. Soda Ash (80 per cent) (g'd) 2 1/2 @ 2 1/2 Sugar L'd, W'e..... @ 25 Sulp Quinine, Am per oz 2 42 @ 2 50 Sulphate Morphine " 11 62 1/2 @ .. Tart'c Acid. (g'd) per lb @ 50 Tapioca..... 11 1/2 @ .. Verdigris, dry & ex dry 48 @ .. Vitriol, Blue..... 12 1/2 @ 14

Duck—Duty, 30 per cent ad val. Ravens, Light... per pce 16 00 @ .. Ravens, Heavy..... 18 00 @ .. Scotch, G'ck, No. 1 per y. @ 72 Cotton, No. 1..... per y. @ 58

Dye Woods—Duty free. Camwood, gold, per ton @ 175 00 Fustic, Cuba " @ 28 60 Fustic, Tampico, gold @ 25 00 Fustic, Jamaica, " @ 21 00 Fustic, Savanilla " 21 00 @ .. Fustic, Maracaibo, " 23 00 @ .. Logwood, Laguna " @ .. Logwood, Cam " @ .. Logwood, Hond " @ 25 00 Logwood, Tabasco " @ .. Logwood, St. Dom. " 27 00 @ .. Logwood, Jamaica " 19 00 @ 20 00 Limawood " 100 30 @ .. Barwood..... 26 00 @ .. Sapanwood, Manila " 50 00 @ 60 00

Feathers—Duty: 30 per cent ad val. Prime Western... per lb 90 @ .. Tennessee..... @ 85

Fish—Duty, Mackerel, \$2; Herrings, \$1; Salmon \$3; other pickled, \$1 50 per bbl.; on other Fish, Pickled, Smoked, or Dried, in smaller pkgs. than barrels, 50 cents per 100 lb. Dry Cod..... per cwt. 7 25 @ 8 00 Pickled Scale... per bbl. 5 25 @ 5 75 Pickled Cod... per bbl. 6 25 @ 6 75 Mackerel, No. 1, shore 23 50 @ 24 50 Mackerel, No. 1, Halifax @ .. Mackerel, No. 1, By..... 26 50 @ 27 60 Mackerel, No. 2 Bay'n'w @ .. Mackerel, No. 2, Ha ax 18 00 @ 19 00 Mac'el, No. 3, Mass. l'ge 13 00 @ 14 00 Mackerel, Shore, No. 2 18 00 @ 18 50 Mac, No. 3, Mass, med. 12 50 @ 13 00 Salmon, Pickled, No. 1 26 00 @ 28 00 Salmon, Pickled, No. 2 32 00 @ 35 00 Herring, Scaled per box. 48 @ 55 Herring, No. 1..... 33 @ 35 Herring, pickled per bbl. 5 00 @ 7 75

Flax—Duty: \$15 per ton. North River..... per lb 20 @ 23

Fruits—See special report.

Furs and Skins—Duty, 10 per cent Beaver, Dark... per skin 1 00 @ 5 00 do Pale..... 1 00 @ 4 60 Bear, Black..... 3 00 @ 20 00 do brown..... 2 00 @ 8 00 Badger..... 50 @ 75 Cat, Wild..... 25 @ 75 do House..... 10 @ 20 Fisher..... 4 00 @ 10 00 Fox, Silver..... 5 00 @ 50 00 do Cross..... 3 00 @ 5 00 do Red..... 1 50 @ 2 25 do Grey..... 30 @ 1 60 do Kitt..... 50 @ 75 Lynx..... 1 00 @ 3 00 Marten, Dark..... 5 00 @ 20 00 do pale..... 1 00 @ 3 00 Mink, dark..... 2 00 @ 8 00 do pale..... 1 00 @ 3 00 Otter..... 3 00 @ 9 00 Musquash, Fall..... 10 @ 20 Opossum..... 3 @ 10 Raccoon..... 40 @ 1 25 Skunk, Black..... 50 @ 1 25

Skins—Duty: 10 per cent ad val. Goat, Curacao per lb cur. 42 1/2 @ 52 1/2 do Buenos A... cur. 47 1/2 @ 50 do Vera Cruz... gold 50 @ 55 do Tampico... gold @ 55 do Matamoras... gold 52 1/2 @ 57 1/2 do Payta... cur. @ 50 do Cape... cur. 50 @ .. do San Juan per lb gold 40 @ 42 do Central America 47 1/2 @ 52 do Honduras... gold 45 @ .. do Sisal... gold 45 @ 47 do Para... gold 48 @ 50 do Vera Cruz... gold 45 @ 50 do Missouri... gold @ .. do Texas... gold @ ..

Deer, Arkansas gold... @ .. do Florida... gold @ ..

Glass—Duty, Cylinder or Window Polished Plate not over 10x15 inches 2 1/2 cents per square foot; larger and not over 16x24 inches, 4 cents per square foot; larger and not over 24x39 inches 6 cents per square foot above that, and not exceeding 24x60 inches, 20 cents per square foot; all above that, 40 cents per square foot on unpolished Cylinder, Crown, and Common Window, not exceeding 10x15 inches square, 1 1/2; over that, and not over 16x24, 2; over that, and no over 24x30, 2 1/2; all over that, 3 cents per lb.

American Window—1st, 2d, 3d, and 4th qualities. Subject to a discount of 45 @ 50 per cent 6x8 to 7x9... 50 ft 7 75 @ 6 00 8x10 to 10x15..... 3 25 @ 6 50 11x14 to 12x18..... 9 75 @ 7 00 14x16 to 16x24..... 10 50 @ 7 50 18x22 to 18x30..... 12 25 @ 8 00 20x30 to 24x30..... 15 00 @ 9 00 24x31 to 24x36..... 16 50 @ 10 00 25x36 to 30x44..... 17 50 @ 12 50 30x46 to 32x48..... 20 00 @ 13 50 32x50 to 32x56..... 22 00 @ 14 50 Above..... 25 00 @ 16 00

French Window—1st, 2d, 3d, and 4th qualities. (Single Thick) New List of Mar. 11 Discount 45 @ 50 per cent 6x8 to 8x10... 50 feet 8 50 @ 6 25 8x11 to 10x15..... 9 00 @ 6 75 11x14 to 12x18..... 10 00 @ 7 50 13x18 to 16x24..... 11 00 @ 8 00 18x22 to 18x30..... 13 50 @ 9 00 20x30 to 24x30..... 16 50 @ 10 00 24x31 to 24x36..... 18 00 @ 12 00 25x36 to 26x40..... 20 00 @ 16 00 28x40 to 30x48. (3 qlts) 22 00 @ 18 00 24x54 to 32x56. (3 qlts) 24 00 @ 20 00 32x58 to 34x60. (3 qlts) 27 00 @ 23 00 English sells at 35 per cent. off above rates.

Groceries—See special report.

Gunny Bags—Duty, valued at 1 cents or less, per square yard, 3; over 10, 4 cents per lb. Calcutta, light & h'y \$ 16 1/2 @ ..

Gunny Cloth—Duty, valued at 10 cents or less per square yard, 3; over 10, 4 cents per lb. Calcutta, standard, y'd 21 @ ..

Gunpowder—Duty, valued at 20 cents or less per lb, 6 cents per lb, at 20 per cent ad val.; over 20 cents per lb, 10 cents per lb and 20 per cent ad val. Blasting (B) per 25 lb keg @ 4 00 Shipping and Mining... @ 4 50 Kentucky Rifle..... 6 50 @ .. Meal..... 6 00 @ .. Deer..... 5 50 @ .. Sporting, in 1 lb canisters per lb..... 86 @ 1 06

Hair—Duty FREE. Rio Grande, mix'd per lb gold 26 1/2 @ .. Buenos Ayres, mix'd " @ 26 Hog, Western, unwash. cur. @ 10

Hay—North River, in bales per 100 lbs for shipping..... 60 @ 70

Hemp—Duty, Russian, \$40; Manila \$25; Jute, \$15; Italian, \$40; Sunn and Sisal, \$15 per ton; and Tampico 1 cent per lb. Amer. Dressed... per ton 320 00 @ 330 00 do Undressed... 175 00 @ 200 00 Russia, Clean..... 250 00 @ .. Italian..... (gold) 400 00 @ .. Manila... per lb. (gold) @ 12 Sisal..... 10 @ 10 1/2 Tampico..... 8 1/2 @ 9 Jute..... (gold) 4 1/2 @ 5

Hides—Duty, all kinds, Dry or Salted and Skins 10 per cent ad val.

Dry Hides— Buenos Ayres per lb g'd @ 24 Montevideo... do 23 @ 23 1/2 Rio Grande... do 23 1/2 @ .. Orinoco... do @ 23 1/2 California... do 22 @ 23 San Juan... do 20 @ 21 Matamoras... do 18 @ 19 Vera Cruz... do 21 @ 21 1/2 Tampico... do 20 @ 22 Bogota... do 21 @ 22 Porto Cabello... do 20 1/2 @ 21 Maracaibo... do 18 @ 17 Truxillo... do 21 @ 22 Bahia... do 16 @ 17 Rio Hache... do 17 1/2 @ 18 Curacao... do 16 @ 17 1/2 S. Domingo & Pt. au Piatt... do 18 @ 19 Texas... do 24 @ 25 Western... do 23 @ 25

Wet Salted Hides— Chili..... gold 16 @ 17 Payta..... do @ .. Maranham... do 15 @ 16 Pernambuco... do 15 @ 16 Bahia... do 14 @ 15 Matamoras... do 15 @ 16 Maracaibo... do 14 @ 15 Savanilla... do 15 @ 16 Bue Ayres... per lb g'd. 12 @ 12 1/2 Rio Grande... do 12 1/2 @ 12 1/2 California... do @ 12 1/2 Para... do 11 1/2 @ 12 New Orleans... cur 12 @ 13 City after trim. & cured. 13 @ 13 1/2

<b>Upper Leather Stock—</b>		
E. A. & Rio Gr. Kip	25 @	26
Sierra Leone.. cash	39 @	40
Gambia & Bissau..	32 @	35
Zanzibar .....	23 @	29
<b>East India Stock—</b>		
Calcutta, city sl'hter	16 1/2 @	17
do p. gold. ....	14 1/2 @	15
Calcutta, dead green	15 @	..
do buffalo, # B	.. @	..
Manilla & Batavia,	.. @	..
buffalo..... # B	.. @	..
<b>Honey—Duty, 20 cent # gallon.</b>		
Ouba (duty paid) (gr. d)	85 @	90
<b>Hops—Duty: 5 cents # lb.</b>		
Crop of 1868 .....	10 @	13
do of 1867 .....	.. @	..
Bavarian .....	15 @	20
<b>Horns—Duty, 10 # cent. ad val.</b>		
Ox, Rio Grande... # C	.. @	8 00
Ox, American .....	.. @	6 00
<b>India Rubber—Duty, 10 # cent. ad val.</b>		
Para, Fine..... # B	.. @	8 1/2
Para, Medium .....	.. @	..
Para, Coarse.....	.. @	46
East India.....	.. @	..
Carthagens, &c.....	30 @	38
<b>Indigo—Duty FREE.</b>		
Bengal..... (gold) # B	1 75 @	2 25
do..... (gold)	.. @	..
Madras..... (gold)	80 @	1 10
Manilla..... (gold)	70 @	1 0 1/2
Guatemala..... (gold)	1 20 @	1 45
Caraccas..... (gold)	.. @	1 15
<b>Iron—Duty, Bars, 1 to 1 1/2 cents # lb.</b>		
Railroad, 70 cents # 100 lb; Boiler and Plate, 1 1/2 cents # lb; Sheet, Band, Hoop, and Scroll, 1 1/2 to 1 3/4 cents # lb; Pig, # 9 ton; Polished Sheet, 3 cents # lb.		
Pig, Scotch, No 1.	# ton 40 00 @	42 50
Pig, American, No. 1..	40 00 @	43 00
Pig, American, No. 2 ..	38 00 @	40 00
Bar, Ref'd Eng & Amer	85 00 @	90 00
Bar, Swedes, assorted sizes (in gold)....	82 50 @	87 50
<b>Bar Swedes, ordinary</b>		
sizes .....	145 00 @	..
Bar, English and Amer-		
ican, Refined .....	90 90 @	..
do do Common	85 30 @	87 50
Scroll .....	125 00 @	160 00
Ovals and Half Round	122 50 @	150 30
Band .....	125 00 @	..
Horse Shoe.....	.. @	125 00
Rods, 5-8@3-16 inch..	100 00 @	160 00
Hoop .....	135 00 @	185 00
Nail Rod..... # B	81 @	10
Sheet, Russia.....	11 1/2 @	13
Sheet, Single, Double and Treble .....	5 1/2 @	7
Rails, Eng. (g'd) # ton	55 00 @	56 30
do American.....	74 00 @	76 00
<b>Ivory—Duty, 10 # cent ad val.</b>		
East India, Prime # B	3 30 @	3 15
East Ind., Billiard Ball	3 0 @	3 25
African, Prime.....	2 50 @	2 87
African, Scrivel., W.C.	1 25 @	2 25
<b>Lead—Duty, Pig, # 2 # 100 lb; Old Lead, 1 1/2 cents # lb; Pipe and Sheet, 2 1/2 cents # lb.</b>		
Galena..... # 100 lb	.. @	..
Spanish..... (gold)	6 35 @	6 40
German..... (gold)	6 35 @	6 45
English..... (gold)	6 40 @	6 87 1/2
Bar .....	.. @	10 50
Pipe and Sheet..... net	.. @	12 00
<b>Leather—Duty: sole 35, upper 80 # cent ad val.</b>		
Oak, sl'hter, heavy # B	40 @	46
do do middle	38 @	46
do do light..	38 @	42
do do drop, heavy	42 @	44
do do middle	42 @	45
do do light..	42 @	45
Oak, rough slaughter.	33 @	45
Hemk, B. A., &c., h'y	27 @	29
do do middle.	30 @	31
do do light.	30 @	31
do Califor., heavy	26 1/2 @	27 1/2
do do middle.	30 @	31
do do light.	30 @	31
do Orino, heavy.	26 @	27
do do middle	30 @	31
do do light.	30 @	31
do rough .....	35 @	40
do good damaged	25 @	28
do poor do	20 @	24
<b>Lime—Duty: 10 # cent ad val.</b>		
Rockland, com. # bbl.	.. @	1 25
do heavy.....	.. @	2 00
<b>Lumber, &amp;c.—Duty: Lumber, 20 # cent ad val.; Staves, 10 # cent ad val.; Rosewood and Cedar, FREE.</b>		
Bird's-eye maple, logs, # ft.	6 @	7
Black walnut..... # M. ft.	75 00 @	85 00
Black walnut, logs sup. ft.	8 @	9
Black walnut, trotches...	15 @	20
do figur'd & blis'd	22 @	1 25
Yellow pine timber, Geo	.. @	..
# M. ft.....	33 00 @	35 00
White oak, logs cub. ft.	.. @	50
do plank, # M. ft.	55 @	60 00
do # W wood b'ds & nk.....	45 00 @	45 50

Cherry boards and plank..	70 00 @	80 00
Oak and ash.....	45 00 @	60 00
Maple and birch.....	30 00 @	45 00
White pine b x boards..	23 00 @	27 00
White pine merchantable		
b x boards.....	27 00 @	30 00
Clear pine.....	60 00 @	70 00
Laths..... # M	.. @	3 50
Hemlock... 3x4, per piece	.. @	22
do ... 4x6, do	.. @	59
do ... bds, do	22 @	25
Spruce ... bds, do	23 @	25
do plk 1 1/2 in. do	31 @	32
do ... 2 in. do	35 @	59
do strips, 2x1 do	18 @	29
do per Mfr. 19	60 @	22 00
<b>Mahogany, Cedar, Rose-</b>		
<b>wood—Duty free.</b>		
Mahogany St. Domin-		
go, crotches # ft..	25 @	50
do St. Domingo,		
ordinary logs.....	7 @	10
do Port-au-Platt,		
crotches.....	30 @	40
do Port-au-Platt,		
logs.....	10 @	14
do Nuevitas....	10 @	14
do Mansanilla ..	8 @	10
do Mexican.....	11 @	15
do Honduras		
(American wood)..	14 @	20
Cedar, Nuevitas....	12 @	13
do Mansanilla....	12 @	13
do Mexican.....	8 @	10
do Florida, # c. ft.	25 @	70
Rosewood, R. Jan. # B	5 @	8
do Bahia.....	4 @	6
<b>Molasses.—See special report.</b>		
<b>Nails—Duty: cut 1 1/2; wrought 2 1/2;</b>		
<b>horse shoe 2 cents # lb.</b>		
Cut, 4d. @ 60d. # 100 lb	5 00 @	5 12 1/2
Clinch.....	6 50 @	6 62 1/2
Horse shoe, f'd (6d) # lb	27 @	30
Copper.....	33 @	40
Yellow metal.....	27 @	..
Zinc.....	18 @	..
<b>Naval Stores—Duty: spirits of</b>		
<b>turpentine 30 cents # gallon; crude</b>		
<b>turpentine, rosin, pitch, and tar, 20</b>		
<b># cent ad val.</b>		
Turpent'e, s ft. # 280 lb	4 50 @	4 75
Tar, N. County # bbl.	3 0 @	3 25
Tar, Wilmington....	3 65 @	3 85
Pitch City.....	2 75 @	..
Spi-iturpentine # g	53 @	..
Kosin, com'n. # 280 lb	2 35 @	..
do strained .....	2 40 @	2 50
do No. 2.....	2 55 @	2 75
do No. 1.....	3 00 @	4 25
do Pale.....	4 50 @	6 00
do extra pale. ....	6 50 @	8 00
<b>Oakum—Duty fr., # B 8 @ 11</b>		
<b>Oil Cake—Duty: 20 # cent ad val.</b>		
City thin obl'g, in bbls.	# ton. 40 00 @	41 00
do in bags.....	.. @	59 06
West. thin obl'g, do	.. @	43 00
<b>Oils — Duty: linseed, flaxseed, and</b>		
<b>rape seed, 23 cents; olive and salad</b>		
<b>oil, in bottles or flasks, # 1; burning</b>		
<b>fluid, 50 cents # gallon; palm, seal,</b>		
<b>and cocoa nut, 10 # cent ad val.;</b>		
<b>sperm and whale or other fish (for-</b>		
<b>oreign fisheries), 20 # cent ad val.</b>		
Olive, Mar's, qs (gold,		
per case.....	3 90 @	4 00
do in casks. # gall.	1 65 @	1 70
Palm..... # lb	.. @	..
Linseed, city..... # gall.	1 06 @	1 02
Whale, crude.....	1 20 @	..
do bleached winter	1 25 @	..
Sperm, crude.....	1 98 @	..
do wint. bleach..	2 03 @	2 12
Lard oil, prime.....	1 60 @	..
Red oil, city dist. Elaine	97 @	1 09
do saponified, west'n	97 @	..
Bank.....	90 @	95
Straits.....	95 @	1 00
Paraffine, 28 & 30 gr.		
Lubricating.....	30 @	40
<b>Paints—Duty: on white lead, red</b>		
<b>lead, and litharge, dry or ground in</b>		
<b>oil, 3 cents # lb; Paris white and</b>		
<b>whiting, 1 cent # lb; dry ochres, 56</b>		
<b>cents # 100 lb; oxides of zinc, 1 1/2 cents</b>		
<b># lb; ochre, ground in oil, # 50 # 100</b>		
<b>lb; Spanish brown 25 # cent ad val.;</b>		
<b>China clay, # 5 ton; Venetian red</b>		
<b>and vermilion 25 # cent ad val.;</b>		
<b>white chalk, # 10 # ton.</b>		
Litharge, City..... # B	.. @	11
Lead, red, City.....	.. @	11
do white, American,		
pure, in oil.....	.. @	13 1/2
do white, American,		
pure, dry.....	.. @	12
Zinc, white, American,		
dry, # 1.....	7 1/2 @	8
do white, American,		
No. 1, in oil.....	8 @	11
do White, French; dry	1 1/2 @	1 1 1/2
do white, French, i		
oil.....	14 @	17
Ochre, yellow, French,		
dry.....	2 @	2 1/2
do ground, in oil..	8 @	10
Spanish brown, dry #		
100 lb.....	1 00 @	1 25
do gr'd in oil. # B	8 @	9
Paris wh., No. 1.....	2 75 @	..
Chrom, yellow, dry..	15 @	35
Whiting, Amer # 100 lb	2 00 @	..
Vermilion, China, # B	1 05 @	1 10

Vermilion, Trieste... 1 00 @	1 05
do Cal..... 95 @	1 05
do Amer. com. ....	2 @ 27
Venet. red (N.C.) # 25 @	2 75
Carmine, city made # 10 @	2 10
Plumbago.....	.. @ 6
China clay, # ton.....	29 00 @ 30 00
Chalk..... # lb.	.. @ 1 1/2
Chalk, block..... # ton.	23 00 @ 24 00
Barytes, American # lb	1 1/2 @ 1 1/2
Barytes, Foreign.....	.. @ ..
<b>Petroleum—Duty: 20 # cent ad val.;</b>	
<b>refined, 40 cents # gallon.</b>	
Crude, 40 @ 47 grav. # gal	20 @ 21
do in bulk.....	19 1/2 @ 20
refined in bond, prime	
L. S. to W. (11 1/2 @)	.. @ ..
115 test).....	.. @ ..
do Standard white	2 1/2 @
Naphtha, refined, 68-73	
grav.....	10 @ 11
Residuum..... # bbl.	.. @ 6 00
<b>Provisions—Duty: beef and pork,</b>	
<b>1 ct; mutton, bacon, and lard, 2 cts # lb</b>	
Pork, new mess. # bbl. 32 00 @	22 25
Pork, old mess.....	31 10 @ 31 75
Pork, prime mess.....	29 00 @ 29 50
do prime.....	26 50 @ 27 25
Beef, plain mess.....	8 00 @ 8 10
do extra mess.....	12 00 @ 12 10
do hams.....	26 00 @ 27 10
Hams.....	1 1/2 @ 2 1/2
Shoulders.....	1 1/2 @ 1 1/2
Lard.....	1 1/2 @ 1 1/2
<b>Rice—Duty: cleaned 2 1/2 cents # lb.;</b>	
<b>paddy 1 1/2 cents, and uncleaned 2 cents</b>	
<b># lb.</b>	
Carolina..... # 100 # 50 @	9 50
Rangoon Dress d, gold	8 00 @ 8 10
In bond.....	.. @ ..
<b>Salt—Duty: sack, 2 1/2 cents # 100 lb;</b>	
<b>bulk, 18 cents # 100 lb.</b>	
Turks Islands # bush.	42 @ 43
Cadiz.....	.. @ ..
Liverpool, gr'd # sack	1 55 @ 1 55
do fine, Ashton (g'd) 2 50 @	.. @ ..
do fine, Worthing 2 50 @	.. @ ..
<b>Saltpetre—Duty: crude, 2 1/2 cents;</b>	
<b>refined and partially refined, 3 cents;</b>	
<b>nitrate soda, 1 cent # lb.</b>	
Refined, pure..... # B	.. @ 1 1/2
Crude.....	.. @ ..
Nitrate soda..... gold	5 1/2 @ 5 1/2
<b>Seeds—Duty: linseed, 16 cts; hemp,</b>	
<b>1/2 cent # lb; canary, 1 1/2 cents; clover,</b>	
<b>60 lb; and grass seeds, 1 1/2 cent</b>	
<b>ad val.</b>	
Clover..... # B	15 @ 15 1/2
Timothy, reaped # bus	3 50 @ 3 75
Canary..... # bus	4 00 @ 5 50
Hemp.....	2 00 @ 2 10
Lins'd Am. rough # bus	2 70 @ 2 80
do Calc'd, Boston, g'd	.. @ 2 20
do do New York g'd	.. @ 2 70
<b>Shot—Duty: 2 1/2 cents # lb.</b>	
Drop..... # B	.. @ 11
Buck.....	.. @ 13
<b>Silk—Duty: free. All thrown silk,</b>	
<b>35 # cent.</b>	
Tsaties, No. 1 @ 3 # 9 00 @	10 75
Taysams, superior,	
No. 1 @ 1.....	9 40 @ 9 25
do medium, No. 2.....	7 00 @ 8 50
Canton, re-rod. No. 1 @ 2.....	7 70 @ 8 10
Canton, Extra Fine.....	8 70 @ 9 00
Japan, superior.....	29 50 @ 32 00
do Good.....	8 70 @ 9 10
do Medium.....	8 70 @ 9 00
<b>Spelter—Duty: in pigs, bars, and</b>	
<b>plates, # 100 # 100 lb.</b>	
Plates for # 100 # gold	5 75 @ 6 25
do domestic # B.	11 @ 12
<b>Spices.—See special report.</b>	
<b>Spirits — Duty: Brandy, for first proof</b>	
<b>\$3 # gallon; Gin, rum and whisky,</b>	
<b>for first proof, \$2 50 # gallon.</b>	
Brandy, Otard, Dupuy	
& Co. (gold) # gal.	5 50 @ 12 00
Brandy, Pinet, Castil-	
lon & Co (gold) 5 50 @	17 00
do Hennessy (gold) 5 50 @	18 00
do Martell & Co (g'd) 5 50 @	30 00
do Leger Freres do 5 50 @	30 00
do oth for. b'ds (g'd) ..	.. @ ..
Rum, Jam., 4th p. (g'd) 4 50 @	4 75
do St. Croix, 3d	
proof..... (gold) 3 50 @	3 75
Gin, diff. brands (gold) 3 00 @	4 55
<b>Domestic Liquors—Cash</b>	
Brandy, gin & sp. spirits in b:	0 @ 1 00
Rum, pure.....	1 00 @ 1 05
Whiskey.....	9 @ 95
<b>Steel—Duty: bars and ingots, valued</b>	
<b>at 7 cents # lb or under, 2 1/2 cents;</b>	
<b>over 7 cents and not above 11, 3 cts</b>	
<b># lb; over 11 cents, 3 1/2 cents # lb</b>	
<b>and 10 # cent ad val. (Store prices)</b>	
English, cast, # B	18 @ 22
English, spring.....	9 @ 11 1/2
English blister.....	11 @ 19
English machinery.....	12 1/2 @ 15
English German.....	14 @ 15
American blister.....	10 1/2 @ 15
American cast & To d	.. @ 19
American spring do	10 @ 13
American mach'y do	.. @ 13
American German do	10 @ 13

Sugar.—See special report.	
Sugar, Duty: 10 # cent ad val.	
Stally..... # ton.	59 00 @ 100 00
<b>Tobacco.—See special report.</b>	
<b>Tin—Duty: pig, bars, and block, 15 #</b>	
<b>cent ad val. Plate and sheets and</b>	
<b>terne plates, 20 # cent. ad val.</b>	
Banca..... # B (gold)	.. @ 24
Straits..... (gold)	3 1/2 @ 3 1/2
English..... (gold)	.. @ 3 1/2
Porto, char. 1, C, # box	.. @ ..
do L. C. Coke.....	.. @ ..
do Terne Charcoal.....	.. @ ..
do Terne Coke.....	.. @ ..
<b>Tobacco.—See special report.</b>	
<b>Wines—Duty: Value not over 50 cts</b>	
<b># gallon, 20 cents # gallon, and 25 #</b>	
<b>cent ad val.; over 50 and not over</b>	
<b>100, 50 cents # gallon and 25 # cent.</b>	
<b>ad val.; over \$1 # gallon, \$1 # gal-</b>	
<b>lon and 25 # cent ad val.</b>	
Madira..... # gal.	3 50 @ 7 00
Sherry.....	1 25 @ 9 00
Port.....	2 00 @ 7 50
Burgundy port, (gold)	75 @ 1 25
do do do do do	2 2 @ 3 50
Stilly Madeira, (gold)	1 0 @ 1 25
Red, Spain, & Stilly (g)	90 @ 1 00
Marsilles Mad'ra (g'd)	70 @ 85
Marsilles Port, (gold)	80 @ 1 60
Malaga dry..... (gold)	1 00 @ 1 25
Malaga, sweet..... (gold)	1 10 @ 1 25
Claret..... gold # cas	35 00 @ 60 00
Claret..... gold # doz	2 65 @ 9 00
<b>Wine—Duty: No. 9 to 15, uncovered</b>	
<b># to # 15 # 100 lb, and 15 # cent ad</b>	
<b>val.</b>	
Iron No. 0 to 15, 1 1/2 @ 2 1/2 # ct. of	
Iron Nos. 16 to 20, 1 1/2 @ 2 1/2 # ct. of	
Iron Nos. 21 to 26, 1 1/2 @ 2 1/2 # ct. of	
Iron Telegraph, No. 7 to 11	
G'd..... # 5. 10 @ 11 1/2	
Brass (Nos. 20 @ 25 p cent). 43 @	
Copper.....	.. @ ..
<b>Wool—Duty: Imported in the "or-</b>	
<b>inary condition as now and hereto</b>	
<b>fore practiced." CLASS 1.—Clothing</b>	
<b>Wools—The value whereof at the last</b>	
<b>place whence exported to the United</b>	
<b>States is 2 cents or less # lb, 10</b>	
<b>cents # lb and 11 # cent. ad val.;</b>	
<b>over 22 cents # lb, 12 cents # lb and</b>	
<b>10 # cent. ad val.; when imported</b>	
<b>washed, double these rates. CLASS</b>	
<b>2.—Clothing Wools—The value where-</b>	
<b>of at the last place whence exported</b>	
<b>to the United States is</b>	

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we will contract to supply roads with their  
monthly or yearly requirements of STEEL OR IRON  
RAILS, taking their

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furnished, receiving the difference in cash, and allow-  
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if necessary, receiving the latter after the delivery of  
the New Rails.

Orders for Foreign Rails, both Steel and Iron, will  
be taken for transmission by Mail or through the cable  
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for execution at a fixed price in Sterling or on com-  
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