

THE Commercial & Financial CHRONICLE,

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.

A WEEKLY NEWSPAPER,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

NO. 189.

Bankers and Brokers.

Morton, Bliss & Co.,

BANKERS,

30 BROAD STREET, NEW YORK.

STERLING EXCHANGE,

At Sight or Sixty Days; also, Circular Notes and Letters of Credit for Travellers' Use on

L. P. MORTON, BURNS & CO.

(53 Old Broad Street, London.)

AND THE

UNION BANK OF LONDON,

Available in all the principal towns and cities of Europe and the East.

Telegraphic orders executed for the Purchase and Sale of Stocks and Bonds in London and New York.

LEVI P. MORTON.

CHARLES E. MILNOR.

WALTER H. BURNS.

C. J. OSBORN.

ADDISON CAMMACK

OSBORN & CAMMACK,

BANKERS,

34 BROAD STREET.

Stocks, State Bonds, Gold and Federal Securities,

BOUGHT AND SOLD ON COMMISSION.

Particular Attention paid to Investments in Southern State Bonds.

AGENCY OF THE BANK OF BRITISH NORTH AMERICA.

NO. 17 NASSAU STREET

Bills of Exchange bought and sold. Drafts for £ and upwards issued on Scotland and Ireland, payable on demand. Drafts granted on and bills collected in the Dominion of Canada, British Columbia and San Francisco.

WALTER WATSON, } Agents.
CLARENCE M. MYLREA, }
ARCHD. MCKINLAY.

LETTERS OF CREDIT FOR TRAVELLERS.

Sterling Exchange at Sight and Sixty Days upon
ALEX. S. PETRIE & CO., London.
Orders for Stocks, Bonds, and Merchandise, executed in London by cable or mail.

WILLIAMS & GILSON,
71 Wall Street, New York.

Day & Morse,

BANKERS AND BROKERS,
NO. 16 WALL STREET, NEW YORK.

Stocks, Bonds, Gold and Government Securities, Bought and Sold on Commission.

Interest allowed on deposits of Gold and Currency subject to draft.
ALBERT F. DAY.

HORACE J. MORSE.

Citizens Bank of Louisiana
Capital and Reserved Fund.....\$2,500,000,
AGENCY,

A. D. SELLECK, 37 Pine St. N.Y.

DRAW ON
London Joint Stock Bank, Marcuard, Andre & Co.
Baring, Brothers & Co., Fould & Co.,
LONDON, PARIS,
In sums to points suiting buyers of Sterling or Francs.

Bankers and Brokers.

FISK & HATCH,

BANKERS AND DEALERS IN

GOVERNMENT SECURITIES.

NO. 5 NASSAU STREET, NEW YORK

Buy and sell, at market rates, all descriptions of United States Securities, and give especial attention to the conversion of

SEVEN-THIRTY NOTES

Into the

NEW FIVE TWENTY BONDS OF 1865 AND 1867.

Certificates of Deposit issued, Deposits received and Collections made. Also, General Agents for

Central Pacific Railroad First Mortgage Bonds.

Lockwood & Co.,

BANKERS.

NO. 24 BROADWAY & NO. 6 WALL STREET.
DEALERS IN GOVERNMENT AND OTHER SECURITIES.

Interest allowed upon deposits of Gold and Currency, subject to Check at Sight. Gold loaned to Merchants and Bankers upon favorable terms.

Bowles Brothers & Co.,

[Successors to Bowles, Dreyet & Co.]

No. 12 Rue de la Paix, Paris.

76 State Street, Boston.

19 William Street, New York

Bills on Paris and the Union Bank of London.

CIRCULAR LETTERS OF CREDIT FOR TRAVELLERS IN ALL PARTS OF EUROPE.

Hedden, Winchester & Co

NO. 4 WALL STREET

BANKERS AND BROKERS.

STOCKS, BONDS, GOVERNMENT SECURITIES and GOLD bought and sold on commission.

Interest Allowed on Balances.

Sterling Bills

OF THE

MERCHANTS' BANK OF CANADA.

Capital.....\$6,000,000, Gold.

HUGH ALLAN, President. JACKSON RAE, Cashier

ON THE

London Joint Stock Bank, London, England.

For sale by

C. ASHWORTH, 7 New Street.

HATCH, FOOTE & Co.,

BANKERS

AND DEALERS IN GOVERNMENT SECURITIES, GOLD, &c.

No. 12 WALL STREET.

R. T. WILSON & Co.,

LATE

WILSON, CALLAWAY & CO.,

Bankers and Commission Merchants,
NO. 44 BROAD STREET, NEW YORK.

Government Securities, Stocks, Bonds and Gold bought and sold on the most liberal terms. Merchants Bankers and others allowed 4 per cent on deposits. The most liberal advances made on Cotton, Tobacco, &c., consigned to ourselves or to our correspondents, Messrs. K. GILLIAT & CO., Liverpool.

WARREN KIDDER & Co.,

BANKERS.

NO. 4 WALL STREET, NEW YORK.
Orders for Stocks Bonds and Gold promptly executed. **FOUR PER CENT INTEREST ALLOWED** on deposits, subject to check at sight.

Bankers and Brokers.

HENRY H. WARD. WM. G. WARD. CHAS. H. WARD.

WARD & Co.,

BANKERS,

54 WALL STREET, NEW YORK.

Established 1820.

Orders in Stocks, Bonds, Gold and Government Securities promptly filled at usual rates. Foreign Exchange negotiated. Draw Bills on the

UNION BANK OF LONDON.

Deposits in Gold and Currency received and interest allowed on balances exceeding \$1,000.

DUNCAN, SHERMAN & Co.,

BANKERS,

CORNER OF PINE AND NASSAU STS.,

CIRCULAR NOTES AND CIRCULAR LETTERS OF CREDIT.

For the use of Travelers abroad and in the United States, available in all the principal cities of the world; also,

COMMERCIAL CREDITS.

For use in Europe, east of the Cape of Good Hope, West Indies, South America, and the United States

LETTERS OF CREDIT FOR TRAVELLERS.

EXCHANGE ON LONDON AND PARIS.

SIGHT DRAFTS ON EDINBURGH & GLASGOW

STOCKS AND BONDS BOUGHT AND SOLD.

AT THE NEW YORK STOCK EXCHANGE.

James G. King's Sons,

54 William Street.

JOHN MUNROE & Co.,

AMERICAN BANKERS.

NO. 7 RUE SCRIBE, PARIS,

AND

NO. 8 WALL STREET, NEW YORK.

Issue Circular Letters of Credit for Travellers in all parts of Europe, etc., etc. Also Commercial Credits.

S. G. & G. C. WARD,

AGENTS FOR

BARING BROTHERS & COMPANY.

56 WALL STREET, NEW YORK,

28 STATE STREET, BOSTON.

LETTERS OF CREDIT FOR TRAVELLERS.

Government and other Securities

Bought and sold at the Stock Exchange on usual Commission.

Interest Allowed on Deposits.

Draw Bills on City Bank of London.

Winslow, Lanier & Co.,

BANKERS,

27 PINE STREET, NEW YORK.

M. K. JESUP & COMPANY,

BANKERS AND MERCHANTS,

12 PINE STREET,

Negotiate
Bonds and Loans for Railroad Cos.,

Contract for

Iron or Steel Rails, Locomotives,

Cars, etc.

and undertake

all business connected with Railways

Insurance.

THE
**NORTH BRITISH
AND
Mercantile Insurance Co**
OF
LONDON AND EDINBURGH.

PAID UP CAPITAL AND ACCUMULATED FUNDS
\$14,044,635 31 IN GOLD.

UNITED STATES BRANCH OFFICE,
50 WILLIAM STREET, NEW YORK.

EZRA WHITE, } Associate Managers
T. C. ALLYN, }
CHAS. E. WHITE, Assistant Manager.

HARTFORD

FIRE INSURANCE COMPANY
OF HARTFORD, CONN.

Capital and Surplus \$2,000,000.

GEO. M. COIT, Sec'y. GEO. L. CHASE, Pres't

PHOENIX FIRE INSURANCE CO.,
OF HARTFORD, CONN.

Capital and Surplus \$1,400,000.

W. B. CLARK, Sec'y. H. KELLOGG, Pres

Losses promptly adjusted by the Agents here, and paid
in current money.

WHITE ALLYN & CO., Agents,
NO. 50 WILLIAM STREET.

Hanover Fire Insurance**COMPANY,**

NO. 45 WALL STREET.

Cash capital..... JULY 1st, 1867. \$400,000
Surplus..... 206,63

Gross Assets..... \$606,634
Total Liabilities..... 50,144

BENJ. S. WALCOTT, Presl
REMSEN LANE, Secretary.

UNITED STATES

LIFE INSURANCE COMPANY,
In the City of New York.

NO. 40 WALL STREET.

ASSETS.....\$2,500,000

New and important plans of Life Insurance have
been adopted by this Company. See new Prospectus.
Profits available after policies have run one year
and annually thereafter.

JOHN EADIE, President.
NICHOLAS DE GROOT, Secretary.

Germania Fire Insurance**COMPANY.**

Office, No. 175 Broadwa .

BRANCH OFFICES:

No. 357 Bowery, New York.

No. 377 Fulton Street, Brooklyn

Cash Capital.....\$500,000 00
Assets, July 1, 1868..... 925,150 92
Liabilities..... 45,000 00

**Policies Issued Payable in Gold, if
Desired.**

RUDOLPH GARRIGUE, President.
JOHN EDW. KAHL, Vice-President.
HUGO SCHUMANN, Secretary.

The Hope Fire Insurance**COMPANY,**

OFFICE NO. 92 BROADWAY.

Cash Capital.....\$150,000
Net Assets, Dec. 1868..... 223,282

The advantages offered by this Company are fully
EQUAL TO any now offered by other reliable compa-
nies, comprising a liberal commission to brokers,
placing entire lines of insurance, with its customary
rebate, to assured and prompt settlement of losses.

Board of Directors:

Henry M. Taber Henry S. Leverich
Theo. W. Riley, Robert Schell,
S. Cambreleng, Wm. H. Terry,
Joseph Foulke, Joseph Grafton,
Cyrus H. Loutrel, Amos Robbins,
Jacob Reese, Jno. W. Mersereau
L. B. Ward, D. I. Eigenbrodt,
D. Lydig Suydam, William Remsen,
Fred. Schuchardt, Stephen Hyatt,
JAMES E. MOORE, Secretary. JACOB REESE, President.

Queen Fire Insurance Co**OF LIVERPOOL AND LONDON.**

AUTHORIZED CAPITAL.....£2,000,000 Stg.
SUBSCRIBED CAPITAL..... 1,893,226
PAID UP CAPITAL AND SURPLUS.....\$1,432,840

Special Fund of \$200,000

Deposited in the Insurance Department at Albany.
UNITED STATES BRANCH, No. 117 BROADWAY, N. Y.

GEORGE ADLARD, Manager
WILLIAM H. ROSS, Secretary.

Insurance.

MARINE INSURANCE.

OFFICE OF THE

Sun Mutual Insurance**COMPANY.**

Incorporated May 22, 1841.

NO. 52 WALL STREET.

Cash Capital paid up.....\$500,000 00
Surplus 1st Jan., 1869..... 531,167 17

Total Assets.....\$1,031,167 17

New York, January 23, 1869.

The following statement of the affairs of this
Company on the 31st of December, 1868, is publish-
ed in conformity with the requirements of the 10th
Section of the Act of its incorporation:

Premiums on Unexpired Risks, Dec.
31, 1867.....\$222,591 54
Premiums received during the year end-
ing December 31, 1868:
On Marine Risks.....\$624,680 87
On Inland Risks..... 14,707 97

Total Premiums.....\$861,980 38
Marked off as earned during the year 1868.....\$636,574 79
Return Premiums during year.....\$76,815 63

Losses incurred during the
year (including estimates
for all disasters reported):
On Marine Risks.....\$314,294 99
On Inland Risks..... 2,118 43

Expenses, Reinsurances, Tax-
es, Commissioners, Abate-
ments in lieu of Scrip, &c..... 100,728 39

\$493,957 44

The ASSETS of the Company on the 31st Dec.,
1868, were as follows:

U. S. 5-20 bonds.....\$340,400 00
U. S. 10 40 bonds..... 164,600 00

City Bonds and other Stock.....\$505,000 00
Bonds and Mortgages..... 11,752 00
Cash on deposit, and loans on
demand, secured by Bonds
and Stocks..... 26,000 00

Premium Notes and Bills Receivable not
matured..... 62,292 62
Subscription Notes.....\$605,044 62

Cash Premiums in course of collection
and accrued interest on Loans and
Stocks..... 154,974 91
Sundry Salvage, Reinsurance and other
claims due the Company, estimated at..... 111,166 35

Total assets remaining with the Company
on the 31st December, 1868.....\$1,031,167 17

No Fire Risks have been taken by the Company
during the year, except in connection with Marine
Risks.

In view of the foregoing result the Board of
Trustees have this day.

Resolved, That a PROFIT DIVIDEND OF FOUR
PER CENT, in Cash, be paid to the Stockholders on
demand, free of Government Tax, in addition to
the Interest Dividend of Seven per Cent, paid in
July and January.

Also, That a SCRIP DIVIDEND OF TWENTY
PER CENT, free of Government Tax, be declared on
the net earned premiums entitled to participation
for the year 1868, for which Certificates may be is-
sued on and after the 1st day of April next.

By order of the Board,
ISAAC H. WALKER, Secretary.

TRUSTEES:

Moses H. Grinnell, Wm. Toel,
John P. Paulison, Thomas J. Slaughter,
John E. Devlin, Joseph Gaillard, Jr.,
Louis DeBebian, Alex. M. Lawrence,
William H. Macy, Isaac Bell,
Fred. G. Foster, Elliot C. Cowdin,
Richardson T. Wilson, Percy R. Pyne,
John H. Macy, Samuel M. Fox,
Henry Forster Hitch, Joseph V. Onativia,
Elias Ponvert, Edward S. Jaffray,
Simon De Visser, William Oothout,
Wm. R. Preston, Ernest Caylus,
Isaac A. Crane, Frederick Chauncey,
A. Yznaga del Valle, George L. Kingsland,
John S. Wright, James F. Penniman,
Wm. Von Sachs, Frederic Sturges,
Philip Dater, Anson G. P. Stokes.

MOSES H. GRINNELL, President.
JOHN P. PAULISON, Vice-President.
ISAAC H. WALKER, Secretary.

Insurance.

ORIGINAL CHARTER 1798.

OFFICE OF THE

New Y

INSURA
NO. 61

**This Company having been in success-
ful Operation for over 70 Years,**

The Trustees submit the following statement of the
affairs of the Company in conformity with the re-
quirements of the Charter:

Outstanding Premiums to December 31, 1867.....\$75,582 43
Premiums received since..... 279,232 02

Total.....\$354,813 45

No Policies have been issued upon Life
Risks, nor upon Fire Risks, disconnect-
ed with Marine Risks.

Earned Premiums to January 1, 1869.....\$280,916 74

Losses and Expenses.....\$151,919 03
Return Premiums..... 19,380 35

The Company have the following Assets:
Cash in Banks.....\$37,461 80
United States Stocks..... 292,862 50
Bank, City and other Stocks..... 203,452 20

Loans on Stocks, and Cash due the
Company..... 23,551 70
Real Estate, bonds and mort-
gages..... 92,000 60

Premium Notes and Bills Receivable.....\$654,331 20
Salvage, Re-insurance. Accrued Interest
and other Claims due the Company..... 84,228 96

Insurance Scrip and Sundry Notes at esti-
mated value..... 25,417 11

Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certi-
ficates of Profit will be paid on and after Tuesday,
the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United
States Tax, is declared on the net earned premiums
entitled thereto, for the year ending 31st December,
1868, for which certificates may be issued on and after
the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROF-
ITS of the issue of 1859, and FIFTY PER CENT of
the issue of 1860, will be redeemed and paid to the
holders thereof, or their legal representatives, on and
after Tuesday, the 9th day of February next, from
which date all interest thereon will cease. The Cer-
tificates to be presented at the time of payment and
cancelled to that extent.

By order of the Board.
W. P. HANSFORD, Secretary.

TRUSTEES:

Stewart Brown, Edward Kaupé,
Stephen Johnson, Henry Oelrichs,
Arthur Leary, James R. Smith,
Henry Meyer, George Mosle,
Edward H. R. Lyman, Gustave H. Kissel,
George Moke, Gerhard Janssen,
E. V. Thebaud, William Paxson,
Francis Hathaway, John H. Earle,
Lloyd Aspinwall, Francis Skiddy,
E. P. Fabbri, Charles Lamson,

JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-President.
For the convenience of its customers this Company
have made arrangements to issue policies and certifi-
cates payable in London at the Banking House of
Messrs. DENNISTOUN, CROSS & CO.

FIRE INSURANCE.

**North American Fire
Insurance Co.,**

OFFICE 114 BROADWAY.

BRANCH OFFICE 9 COOPER INSTITUTE, THIRD
AVENUE.

INCORPORATED 1823.

Cash Capital.....\$500,000 00
Surplus..... 245,911 93

**Cash Capital and Surplus, July 1st,
1868, \$745,911 93.**

Insures Property against Loss or Damage by Fire at
the usual rates.

Policies issued and Losses paid at the office of the
Company, or at its various Agencies in the principal
cities in the United States.

JAMES W. OTIS, President.
R. W. BLEECKER, Vice Pres
F. H. CARTER, Secretary.
J. GRISWOLD, General Agent.

ÆTNA

Insurance Company,
OF HARTFORD.

INCORPORATED 1819.

CASH CAPITAL.....\$3,000,000

NEW YORK AGENCY

NO. 62 WALL STREET.

Assets Jan. 1, 1869.....\$5,150,931 71
Liabilities..... 289,553 98

FIRE AND INLAND INSURANCE.

Policies Issued Payable in GOLD when Desired.

JAS. A. ALEXANDER, Agent.

Financial.

VERMILYE & Co.,
BANKERS.No. 16 Nassau Street, New York.
Keep constantly on hand for immediate delivery all issues of**UNITED STATES STOCKS**
INCLUDING6 Per Cent Bonds of 1881,
6 Per Cent 5-20 Bonds of 1862,
6 " " " 1864,
6 " " " 1865,
Per Cent 10-40 Bonds,
8-10 Per Cent Treasury Notes, 1st, 2d, & 3d series
Per Cent Currency Certificates.

New York State 7 per cent. Bounty Loan.

LIBERAL ADVANCES MADE ON GOVERNMENT STOCKS TO BANKS AND BANKERS.

Compound Interest Notes of 1864 & 1865 Bought and Sold.

VERMILYE & CO.

SOUTTER & Co.,**BANKERS,**

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds, Stocks, Gold, Commercial Paper, and all Negotiable Securities.

Interest allowed on Deposits subject to Sight Draft or Check.

Advances made on approved securities.

Special facilities for negotiating Commercial Paper.

Collects on both inland and foreign promptly made.

Foreign and Domestic Loans Negotiated.

Tapscott, Bros. & Co.

85 SOUTH STREET & 23 BROADWAY, NEW YORK

Issue Sight Drafts and Exchange payable in all parts of Great Britain and Ireland.

Credits on W. TAPSCOTT & CO., Liverpool. Advances made on consignments. Orders for Government Stocks, Bonds and Merchandise executed.

To SOUTHERN Merchants and Bankers.

Your attention is particularly called to

THE COMMERCIAL and FINANCIAL CHRONICLE,

a weekly newspaper of 32 pages.

The CHRONICLE is now in its Eighth volume, and in many respects supplies a want of business men in whatever part of the country, which is not met by any or all other publications.

The following are the important features of the CHRONICLE:

1st.—Editorials carefully prepared upon the leading topics of interest in commercial and Financial affairs, or in political economy.

2d.—A weekly letter of great ability from one of the editors of the London "Economist," upon foreign commercial and financial affairs.

3d.—The most complete information as to Banking and Finance anywhere published—this department of the CHRONICLE being entirely unapproached by any other publication makes it the acknowledged FINANCIAL AUTHORITY of the country.

4th.—The special commercial reports given weekly at much length upon

Cotton,
Tobacco,
Breadstuffs,
Groceries,
Dry Goods,

5th.—The CHRONICLE is published in its present shape for the express purpose of being kept on file and bound at the end of each volume, furnishing to business men a complete record, which has never before been obtainable.

Back volumes of the CHRONICLE, to July, 1866, can be supplied, and also neat covers for holding the current files.

SUBSCRIPTION PRICE IS \$10 PER YEAR.

Address
THE COMMERCIAL and FINANCIAL CHRONICLE,

79 & 81 WILLIAM STREET, NEW YORK.

Financial.

BANKING HOUSE OF**HENRY CLEWS & Co.,**

No. 32 Wall Street, New York.

Four per cent interest allowed on all daily balances of Currency or Coin.

Persons keeping accounts with us may deposit draw without notice, the same as with City Banks.

Certificates of Deposit issued bearing interest market rates.

Collections made everywhere promptly.

United States Securities and Gold bought and sold

State, City and other Corporate Loans negotiated.

Our business conducted the same as that of a bank

GEORGE OPDYKE. WM. A. STEPHENS
G. FRANCIS OPDYKE.**BANKING HOUSE OF****GEO. OPDYKE & Co.,**

NO. 25 NASSAU STREET,

(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks, Bankers and Corporations, subject to check at sight, and interest allowed at the rate of Four per cent per annum.

CERTIFICATES OF DEPOSIT issued, bearing Four per cent interest, payable on demand, or after fixed dates.

COLLECTIONS made on all accessible points in the United States, Canada and Europe. Dividends and Coupons also collected, and all most promptly accounted for.

ORDERS promptly executed, for the purchase and sale of Gold; also, Government and other Securities, on commission.

INFORMATION furnished, and purchases or exchanges of Securities made for investors.

NEGOTIATIONS of Loans, and Foreign Exchange effected.

JAY COOKE, WM. G. MOORHEAD, }
H. D. COOKE, }
{ H. C. FAHNESTOCK
{ EDWARD DODGE,
{ PITT COOKE.**JAY COOKE & Co.,**
BANKERS.Corner Wall and Nassau Sts.,
New York.No. 114 South 3d Street,
Philadelphia.Fifteenth Street,
Opposite Treas. Department,
Washington.

In connection with our houses in Philadelphia and Washington we have this day opened an office at No. 1 Nassau, corner of Wall Street, in this city.

Mr. EDWARD DODGE, late of Clark, Dodge & Co. New York, Mr. H. C. FAHNESTOCK, of our Washington House, and Mr. PITT COOKE, of Sandusky, Ohio, will be resident partners.

We shall give particular attention to the PURCHASE SALE, and EXCHANGE of GOVERNMENT SECURITIES on all issues; to orders for purchase and sale of STOCKS, BONDS and GOLD, and to all business of National Banks

JAY COOKE & CO.
March 1, 1866**Wm. R. Utley & Geo.****W. Dougherty,****BANKERS AND BROKERS,**

NO. 11 WALL STREET, NEW YORK.

Government Securities, Stocks, Gold and Specie Southern Securities and Bank Notes; Central and Union Pacific Railroad Sixes; State, City, Town, County and Corporation Bonds; Insurance, Manufacturing and Bank Stocks, BOUGHT AND SOLD.

RIDER & CORTIS,

73 BROADWAY, NEW YORK

Successors to

SAML. THOMPSON'S NEPHEW, AND ABM. BELI

SONS.

Sterling Exchange business. Drafts on England and Scotland.

Bankers furnished with Sterling Bills of Exchange, and through passage tickets from Europe to all parts of the United States.

DREXEL, WINTHROP & Co,

NO. 18 WALL STREET.

Commercial and Travellers' Credits

Available in all the principal Cities of Europe.

EXCHANGE ON PARIS

At Sight at Sixty Days.

Stocks, Bonds, Government Securities and Gold

bought and sold on Commission.

Advances made at current rates.

Interest at four per cent per annum allowed on deposits.

Financial.

NATIONAL**Life Insurance Company**OF THE
UNITED STATES OF AMERICA.
WASHINGTON, D C

Chartered by Special Act of Congress.

CASH CAPITAL, \$1,000,000.
PAID IN FULL.**Branch Office:**

FIRST NATIONAL BANK BUILDING,

PHILADELPHIA.

To which all general correspondence should be addressed.

Officers:

CLARENCE H. CLARK, President.

JAY COOKE, Chairman Finance and Executive Committee.

HENRY D. COOKE, Vice-President.

EMERSON W. PEET, Secretary and Actuary.

This Company, National in its character, offers, by reason of its Large Capital, Low Rates of Premium, and New Tables, the most desirable means of Insuring Life yet presented to the public.

JAY COOKE & CO., 216 Broadway, New York.

General Agents for New York State and Northern New Jersey

Managers:

J. U. ORVIS.

D. C. WHITMAN.

THE

National Trust Company

OF THE CITY OF NEW YORK,

NO. 336 BROADWAY.

CAPITAL PAID IN

ONE MILLION DOLLARS.

CHARTERED BY THE STATE.

DARIUS R. MANGAM, Pres. JAMES MERRELL, Sec

RECEIVES DEPOSITS AND ALLOWS

FOUR PER CENT INTEREST,

ON DAILY BALANCES

SUBJECT TO CHECK AT SIGHT.

SPECIAL DEPOSIT for Six Months or more, may be made at five per cent.

The Capital of ONE MILLION DOLLARS is invested entirely in Government Securities, and is divided among over 500 Shareholders, comprising many gentlemen of large wealth and financial experience, who are also personally liable to depositors for all obligations of the Company to double the amount of their capital stock. As THE NATIONAL TRUST COMPANY receives deposits in large or small amounts, and permits them to be drawn as a whole or in part by CHECK AT SIGHT and WITHOUT NOTICE, allowing interest on ALL DAILY BALANCES, parties can keep accounts in this Institution with special advantages of security, convenience and profit.

TAUSSIG, FISHER & Co.,

BANKERS AND BROKERS

No. 32 Broad Street, New York.

Buy and Sell at Market Rates

ALL UNITED STATES SECURITIES,

Solicit accounts from MERCHANTS, BANKERS and others, and allow interest on daily balances, subject to Sight Draft.

Make collections on favorable terms, and promptly execute orders for the purchase or sale of

Gold, State, Federal, and Railroad Securities.

JAMES ROBB, KING & Co.,**BANKERS.**

56 WALL AND 59 PINE STREETS.

Negotiate United States, State, City, and Railway Bonds.

Issue Letters of Credit to Travellers in Europe.

Advance on Consignments of Cotton.

Receive Money on Deposit, with an allowance of four per cent interest per annum.

SMITH, RANDOLPH & Co.
Bankers,16 So. 3d St., 3 Nassau St.,
Philada. New York.

Dealers in U. S. Securities and Foreign Exchange, and members of Stock and Gold Exchanges in both cities.

Accounts of Banks and Bankers received on liberal terms.

U. S. Bonds a Specialty.

Boston Bankers.**Page, Richardson & Co.,**

BANKERS & MERCHANTS,
DEALERS IN FOREIGN EXCHANGE, GOLD AND BONDS,

70 State Street, Boston.

TRAVELLERS' CREDITS issued on London and Paris available in all parts of Europe.
LOANS OF STERLING made to Merchants upon favorable terms.
DEPOSITS OF GOLD AND CURRENCY received, subject to draft at sight and interest allowed.
ADVANCES made on consignments to Liverpool and London.

Dupee, Beck & Sayles,

STOCK BROKERS,

NO. 22 STATE STREET, BOSTON.

JAMES A. DUPEE. JAMES BECK. HENRY SAYLES.

EVERETT & Co.,

28 State Street, Boston,

AGENTS FOR

AUGUSTINE HEARD & CO.,

OF CHINA AND JAPAN.

Advances made on consignments of approved merchandise.

Philadelphia Bankers.**AUSTIN & OBERGE,**

313 WALNUT STREET,

PHILADELPHIA.

Commission Stock Brokers.

BELL AUSTIN. CHAS. H. OBERGE

PHILADELPHIA

NOTES, DRAFTS, & C., & C.

COLLECTED AND REMITTED FOR ON DAY OF PAYMENT, BY THE

Union Banking Company

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Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.

A WEEKLY NEWSPAPER,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

NO. 189.

CONTENTS.

THE CHRONICLE.

The Taxation of Loans as Capital	165	Agents of National Banks	169
Our National Bank System	166	Latest Monetary and Commercial	
The South and the New Cotton		English News	170
Crop	167	Commercial and Miscellaneous	
Review of the Month	168	News	170
Changes in the Redeeming			

THE BANKERS' GAZETTE AND COMMERCIAL TIMES.

Money Market, Railway Stocks,		Cotton	177
U. S. Securities, Gold Market,		Tobacco	179
Foreign Exchange, New York		Breadstuffs	181
City Banks, Philadelphia Banks		Groceries	180
National Banks, etc.	172	Dry Goods	181
Sale Prices N. Y. Stock Exchange	175	Prices Current	189-9
Commercial Epitome	176		

THE RAILWAY MONITOR AND INSURANCE JOURNAL.

Railway News	185	ous Bond List	187
Railway, Canal, etc., Stock List	186	Southern Securities	188
Railroad, Canal and Miscellaneous		Insurance and Mining Journal	188

The Chronicle.

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THE TAXATION OF LOANS AS CAPITAL.

The Assessor of the Thirty-second District has made a very extraordinary demand upon the bankers of his district. Section 110 of the Act of Congress of July 13, 1866, imposes upon bankers a tax of 1-24 of 1 per cent on the capital employed in their business. The Assessor construes the term capital as meaning not only the capital proper of the banker, but also any amounts he may borrow in the ordinary course of his business. In a circular recently issued, he says: "According to the ruling of the Commissioner of Internal Revenue, money borrowed or received by a bank or banker and employed in his business must be considered capital, and taxed accordingly. All money, therefore, thus borrowed or received and used in banking, not in brokering, as margins upon which tax is paid by stamps, is required to be included in monthly returns of capital." As further illustrating the position taken by the Assessor, the following suppositious case was stated by him recently before the representatives of the boards of brokers: "Suppose A is a banker doing business as a broker. B, a customer, orders him to buy, for his account and risk, say 100 shares of stock of a market value of \$100 per share, at the same time depositing as 'margin,' ten per cent, or \$1,000. A, not having the necessary

capital himself, borrows of C, the remaining ninety per cent, say \$9,000 (leaving as collateral security in his hands the certificates for the 100 shares of stock), thus making good at the bank his check for the whole amount of \$10,000, which he pays to D for the stock. Now, what capital has the broker 'employed in his business' in this transaction? It is the whole \$10,000 for which he gave his check to D."

The singular position thus assumed appears to us to involve some very obvious misconceptions. In the first place, the Assessor confounds the business of brokering with that of banking. In the case here supposed, A, the banker, does business as a broker; the money he borrows for the purchase of the stock, he borrows as a broker; in short, he performs no other functions in the transaction than such as belong to the broker and do not pertain to banking. Where then, under the terms of the law, does Assessor Webster find his right to tax such a transaction as that of a banker? In fact, in the above-quoted circular, it will be seen that he explicitly excepts the money borrowed in "brokering" from liability to the tax. It is inconceivable how an officer charged with the collection of revenue at the great financial centre of the country should have attempted to give such a forced construction of a statute. His claim amounts to nothing less than a tax upon the whole transactions of Wall street in stocks, gold, bonds, and foreign exchange, averaging \$150,000,000 per day, and aggregating about \$500,000,000,000 per annum, the proceeds of which would exceed \$20,000,000 per annum.

We are willing, however, to believe that the Assessor, in his superserviceable zeal, has overstated his own actual purpose, and that he aims to collect the tax only upon capital used in banking. This supposition is consistent with the language of his circular, though wholly incompatible with his oral representations. The question then arises, what does the law contemplate in the phrase, "capital employed in business?" Does it mean the banker's own capital, or, in addition to that, capital he may borrow? In the ordinary acceptance, the term, when applied to persons, firms or corporations, represents the amount properly owned by them and employed as the basis of their business. Indeed, in the ordinary usage, capital, so far from being regarded as synonymous with borrowed money, is used in contradistinction from loans. The borrowed money of a firm, instead of representing its capital, represents its debts; and, in this view, there is a most obvious impropriety in taxing borrowed money. We can easily understand how a firm should be taxed upon what it possesses; but to tax it upon what it owes is a most remarkable invention in the science of taxation. Moreover, even supposing it were allowable to tax borrowed money, it would be a gross injustice to impose the same rate upon it as upon capital actually owned; for the obvious reason that the profit

upon the borrowed capital is nominal compared with that upon capital proper.

Again, the Assessor's claim involves a repeated taxation upon the same capital. The money borrowed by the banker is borrowed, say from another banker, who pays the tax upon it as a part of his capital; or it is borrowed from a bank which pays upon it the usual tax imposed on deposits. The banker borrows it, say at 5 per cent, and lends it again to a second party, say at 6 per cent, who also has to pay the tax; the second borrower pays the money in liquidation of the claim of yet another banker, who again lends the money, the receiver being required to pay the tax. These repeated transfers may occur within two or three days, the same actual capital being assessed each time it changes hands; at which rate it would be compelled to pay 1 per cent in every twenty-four days, and 13 per cent per annum. Under such a system as this, temporary loans would be banished from Wall street usage; and bankers, to obviate the repetition of such a ruinous impost, would be compelled to borrow for long periods, with consequent inconvenience to themselves and increased risk to lenders.

Moreover, if *all* the capital a banker employs in his business is to be subjected to this tax, his deposits must be included in the liability, in addition to the tax specifically charged upon them; and we are at a loss to conceive why, upon the Assessor's construction of the law, he has overlooked this important mine of revenue.

This extraordinary claim [needs but to be examined to show its preposterous and utterly untenable character. Its enforcement would involve, to a large extent, the suspension of banking, and the injurious limitation of credits in the larger financial operations of the country. The surplus capital which always gravitates to this centre and finds here temporary employment in rapid transfers leaving but a fractional per centage of profit, yet keeping the whole financial machinery in active motion and sustaining values, would under such an impost remain stagnant, depressing the rate of interest and repressing the spirit of enterprise everywhere. Whatever tends to prevent capital from passing into the hands of another who can use it to better advantage than its present holder tends also to limit its productiveness, to the serious detriment of the whole network of national interests.

We have little doubt that the Assessor finds in his district many attempts to evade the payment of the legal tax upon banking capital; and with such cases he is justified in dealing according to the powers invested in him by law. But unjust returns afford no excuse for an attempt to exact taxes which have no warrant in a fair construction of law, and which, moreover, are opposed to common sense and justice. The case has been referred to Commissioner Rollins by the board of brokers; but the Assessor, instead of awaiting the decision of his superior in office, is embarrassing the tax-payers by demanding the surrender of their books and papers for examination. Mr. Webster's action is a fair illustration of that official disregard of the public convenience and that zeal for forcing a construction of the law against the interests of the tax-payers which in all countries have, sooner or later made taxation odious.

OUR NATIONAL BANK SYSTEM.

So far as their statistics are published, the quarterly statements of our National Banks for the first Monday in January offer, on the whole, a satisfactory view of the position of these institutions. The most prominent question before the public in regard to our banks refer to the adequacy of their reserves. The law requires that all banks situated outside of the great financial centres shall protect their liabilities by a reserve of fifteen per cent. The banks to which this rule applies are

1,408 in number. Their liabilities amount to 406 millions, so that the reserve required would be 61 millions. The banks actually hold 93 millions, or fifty per cent more than the lawful minimum. Turning now to the banks in the fifteen principal cities, exclusive of New York, we find that the 164 banks have liabilities to protect amounting to 220 millions. Their reserves as required by law must be twenty-five per cent on this sum, or 55 millions. The reserves actually held amount to 71 millions, and are consequently almost thirty per cent in excess. Lastly, we come to our New York city banks, which are fifty-six in number, having liabilities of 208 millions, requiring twenty-five per cent in legal tenders, or 52 millions, as the aggregate of protecting reserves. Our banks actually hold 71 millions, or thirty-five per cent more than is demanded.

In these compendious statistics there is abundant evidence to support our position that the Banking system established under our national currency law is stable and firm, and that it fulfills its design of giving us an organized chain of Banking institutions whose soundness and solvency will compare favorably with those of any other country in the world. The details of the report are summarized as follows:

States & Territories.	No. of banks reporting.	Liabilities to be protected by a reserve of 15 per ct.	Amount required as reserve.	Legal tenders.	Specie.	Compound interest notes and 3 per ct. certificates.	Due from approved associations in the redemption cities.	Amount.	Percentage to liabilities.
Maine.....	62	\$12,859,753	\$1,928,964	\$1,132,775	\$48,659	\$36,430	\$1,445,919	\$2,663,783	20.7-10
N. Hamp. 40	64	8,046,416	1,204,851	452,375	15,077	75,600	1,041,109	1,547,161	23.9-10
Vermont. 40	8	2,839,339	431,342	635,183	67,704	120,150	921,051	1,744,088	21.7-10
Mass.....	160	52,675,612	7,811,312	4,235,534	469,047	263,000	7,174,972	12,142,553	23.3-10
Rhode Is. 62	18	972,971	284,546	1,435,184	47,043	145,310	2,108,529	3,736,066	19.6-10
Conn.....	81	30,092,560	4,513,884	2,233,690	145,450	307,300	3,558,056	6,274,496	20.9-10
N. York. 236	79	257,694	11,883,654	6,195,088	526,821	1572,510	9,220,539	17,514,353	22.1-10
N. Jersey. 54	23	583,659	3,537,549	2,073,005	114,404	365,730	2,949,203	5,502,342	23.3-10
Pennsylv. 151	43	912,836	6,586,925	4,714,26	116,890	914,110	4,069,260	9,754,986	22.2-10
Delaware 11	2	403,594	360,539	212,949	6,637	67,560	316,071	603,217	25.1-10
Maryland 19	4	208,405	631,261	492,133	58,118	51,830	360,973	963,054	22.9-10
D. of Col. 1	1	105,891	15,884	18,434	163	30	21,533	40,160	37.9-10
Virginia.. 17	5	512,144	826,822	551,787	89,587	10,580	401,747	1,054,001	19.1-10
W. Virg. 15	4	596,428	689,464	462,064	41,406	75,210	364,996	943,676	20.5-10
N. Carol. a	6	1,646,743	247,011	261,638	53,706	60	84,768	380,172	23.1-10
S. Carolina 3	1	1,681,066	252,163	361,207	25,022	.....	139,454	780,633	46.4-10
Georgia .. 8	3	919,543	587,931	1,044,349	56,621	25,000	379,356	1,505,326	38.4-10
Alabama .. 2	8	820,335	123,050	189,297	58,905	.....	31,733	279,935	34.1-10
Mississippi									
Texas.....	4	1,353,106	202,966	154,902	173,971	.....	358,077	686,950	50.1-10
Arkansas. 2	7	725,613	108,842	41,156	3,290	49,327	93,773	12.9-10	
Kentucky 11	3	1,064,896	459,734	423,911	9,509	15,520	314,193	763,133	24.9-10
Tenn.....	12	5,020,299	753,045	807,325	37,885	1,060	511,788	1,558,058	27.1-10
Ohio.....	121	29,567,071	4,435,061	3,537,448	89,965	416,600	2,462,077	6,506,180	21.9-10
Indiana .. 68	18	814,660	2,822,199	2,563,040	97,520	147,990	1,171,224	3,979,774	21.2-10
Illinois .. 70	14	802,601	2,220,390	1,856,124	126,219	120,760	1,554,142	3,657,235	24.7-10
Michig'n. 38	6	788,723	1,018,308	911,387	34,427	55,100	639,017	1,639,931	24.2-10
Wisconsin 29	4	4,461,505	669,226	656,205	50,126	55,159	460,282	1,221,823	27.4-10
Iowa.....	44	9,963,967	1,494,595	1,476,965	88,850	32,801	767,771	2,366,386	23.2-10
Minn.....	16	3,456,926	518,539	466,995	17,074	5,300	219,694	709,063	20.5-10
Missouri. 10	2	623,733	393,560	354,026	30,544	14,680	282,607	681,857	25.9-10
Kansas... 3	5	563,123	84,468	72,067	5,662	50	64,894	142,673	25.3-10
Nebraska 4	2	273,121	385,968	243,575	18,334	120	831,106	1,096,135	42.6-10
Nevada... 1	2	73,674	41,051	19,035	52,243	.....	8,126	79,404	29
Oregon... 1	1	265,747	39,862	76,514	24,616	.....	101,130	38.1-10	
Colorado. 3	1	1,180,768	177,115	163,707	23,089	.....	114,731	301,527	25.5-10
Montana.. 1	1	157,804	23,671	56,250	11,174	.....	5,059	72,483	45.9-10
Utah..... 1	1	222,652	33,398	34,830	1,520	.....	5,835	42,185	18.9-10
Idaho..... 1	1	96,809	14,521	127,081	2,087	.....	876	30,044	31
Total.....	1,408	406,123,844	60,919,326	40,644,021	2819,665	4895,620	44,601,095	92,960,401	22.9-10

* Available for the redemption of circulating notes.

Redemption Cities.	No. of banks reporting.	Liabilities to be protected by a reserve of 25 per ct.	Amount re- quired as re- serve.	Legal tenders.	Specie.	Compound in- terest notes and 3 per ct. certificates.	Due from ap- proved asso- ciations in N. Y. City.*	Avail. res.
Boston . . .	46	71,183,783	17,797,197	7,738,800	3056,374	5315,700	6,674,262	32 1-10
Albany . . .	7	13,105,232	3,276,308	1,314,253	32,791	680,000	3,490,939	42 1-10
Philad'ia. .	30	47,137,478	11,784,969	6,674,916	452,768	6575,020	1,807,149	32 9-10
Pittsb'g. . .	16	15,349,761	3,374,410	1,871,862	120,377	751,000	1,753,136	29 3-10
Baltimore .	13	17,113,884	4,278,471	1,966,590	361,640	1245,000	1,711,535	30 9-10
Wash'g'n . .	2	3,187,414	796,854	121,075	40,934	590,000	159,297	28 6-10
N.Orleans .	2	2,175,627	543,907	466,322	94,017	11,795	124,899	31 4-10
Louisville .	4	1,436,213	359,053	282,194	11,795	10,000	78,725	30 1-10
Cincinnati .	6	7,906,077	1,976,519	1,202,364	47,665	221,200	763,093	28 4-10
Cleveland .	5	5,305,541	1,325,885	508,099	55,432	300,950	759,843	30 6-10
Chicago. . .	13	17,071,466	4,267,867	3,328,561	95,980	471,240	2,088,343	35 1-10
Detroit. . .	4	4,036,897	1,009,224	612,697	1,682	180,900	500,995	32 1-10
Milw'kee. .	5	2,636,756	659,189	448,007	21,047	35,000	407,860	34 7-10
St. Louis. .	8	11,389,474	2,847,368	1,807,583	121,385	627,210	667,259	28 3-10
Leav'wth . .	2	964,115	241,029	153,440	1,760	10,000	44,848	21 8-10
Total. . .	164	220,002,723	55,000,680	28,496,772	4517,657	17044600	21,057,194	32 3-10
N. York. . .	56	209,307,938	52,076,985	18,972,697	22289430	80260550	71,522,677	31 3-10

* Available for the redemption of circulating notes.

We regret that the reports before us have not been made out by the Comptroller in such a form as to show the aggregate circulation side by side with the other statistics. There is, however, this reason for their present form: The public interest has heretofore centred more in the solvency of the Banking institutions than in their efficiency as issuers of currency. The controversies which have arisen as to the unequal distribution of the circulation are however assuming an activity

which threatens to eclipse for a time all the other topics of banking importance. These difficulties we hope will be adjusted without any attempt to increase the circulation of the banks beyond the 300 millions authorized in the law.

We have assumed in this article that the sworn statements of the banks, from which are taken the figures we have cited, are faithful and impartial records of their average condition. This is not strictly so. The banks are known to "prepare" for the quarterly statements. That is, they take care to have a strong statement to show, and they gather in greenbacks and make other dispositions of their assets so as to accomplish the purpose in view.

How far this abuse might tend to give a false impression of the position of the banks we have often pointed out. The broad margin of excess in the reserves of some of the banks may be due in some measure to this cause. But there is still ample evidence of the strength of our banks, as Mr. Hulburd, the Comptroller, assures us. Congress, we trust, will adopt the suggestion we have often made, and prevent the banks from "preparing" for their quarterly statement, by requiring it always to be made for a past day, just as was formerly done under our New York State bank system. If the banks do not know beforehand for which day their statements will be required, they will be under constant pressure to keep their business in a sound, equable condition, and the average state of the banks will much more nearly correspond with the report.

THE SOUTH AND THE NEXT COTTON CROP.

The approach of the planting season in the South, and the policy to be pursued with regard to the next crop, are matters of more than local interest. In fact to the whole community, North and South, everything connected with the cotton crop of 1869 is a subject of the highest importance. Nor is this interest confined to our own country. The cotton manufacturers and consumers of Europe and the cotton producers in India, Egypt, and other places will find their industry seriously affected for good or ill by the prospects and results of the coming season. "King Cotton," for a dethroned monarch, still exercises a decided and positive influence in the world; and this influence seems to be increasing rather than diminishing. At no former period have the prospects of this staple elicited a deeper or more general concern.

The action, therefore, of the South in reference to the new crop is of the first importance. No backward step should be taken, but the same intelligent course which has produced such remarkable results the past year should be continued the coming season. It has abundantly demonstrated the vitality of the South and the possibility of raising cotton more successfully by freed labor than by slave labor. All that is needed now is that the lessons of the past three years be not lost, in order that the South may retain the vantage ground it has gained, and enter upon a new career of social and industrial development and prosperity.

At the close of the civil war the single element of labor was about the only means remaining in the South of recovery from the industrial prostration in which that section was left. But even this resource was sadly deficient. The freedmen were badly demoralized, insubordinate and pretentious; and, at the same time, the white population was exhausted, angry and jealous. All classes were utterly broken down in spirit, while there was no money or credit anywhere. In this extremity the planters turned to cotton as their only hope. Prices had been high, and it was thought that they would continue so, and on the basis of the then ruling rates contracts were entered into and plans made for the year. It is scarcely necessary to repeat the disasters of that and the succeeding

seasons. The result of the policy pursued was, that, during the winter of 1867, a cry of famine arose from the most fertile districts of the world, and the little remnant the war had left appeared to have been lost. Relief was sent, and the danger passed away, leaving a severe experience, which has resulted however in the greatest good to that section of our country; enabling them, in fact, to raise a crop of cotton at about ten cents per pound, and to sell it at more than twenty cents. Over two hundred and fifty millions of dollars will pass into the South from cotton alone this season, placing the planters in a position of comparative independence.

In tracing the causes of the success of 1868, as contrasted with the disasters of the preceding years, we find the clearest indications of what should be the policy of the South in the immediate future. Failure at first was not the result of deficient crops, but rather of the acts of the freedmen and the planters themselves. Capital, to be sure, was shy and distrustful, and could only be obtained with difficulty and at high rates of interest or on extremely unfavorable terms. Labor also was demoralized. In very many cases the freedmen, having newly tasted the sweets of liberty, refused to work, or, if they worked it was with a great lack of energy and efficiency. They could not see the necessity for work, and it required the bitter hardships of the winters of 1866-67 to bring them to their senses. The planters, too, needed a certain kind of experience. They had seen cotton at high prices for a long time and concluded it was to remain so. Consequently they bid high for labor and put into the ground nothing but cotton. When, however, they began to market the staple, as prices had fallen to a decidedly lower level, it was found that it did not return them the cost of raising it. Corn and wheat they had neglected, and it was the bitter experience they then passed through as a consequence of this neglect which showed them its folly and led them to a wiser course the past season. Thus suffering and an identity of interests brought all classes together as they never before had been, showing the freedman if he would eat he must work, and the planter that he could not depend upon exorbitant figures, but must hire his labor so that he could raise his crop at a reasonable figure, and must give up a portion of his time and land to food products. If this crop of cotton had cost as much as the previous ones, or if the South had raised no food, they would have been compelled to force the staple upon the market to get themselves out of debt or to provide the necessities of life, and very little benefit would have resulted to them from the improved rates. On the contrary, the planter is now clearing over ten cents per pound, and the South is making millions of dollars, placing them, as we have before stated, in a position of great strength for the new year.

We have, then, in the experience of the past, an unmistakable indication of the course that should be pursued by the South in order that the advantages she now possesses may be maintained. First, then, it is of the highest importance that the planter should not be led by present prices to contract with the freedmen at exorbitant rates. The crop must be raised economically and cheaply, for there is no wisdom in supposing that it can be marketed except at a figure very much below present quotations. It must be remembered that the prices now obtained act as a premium for the cultivation of cotton throughout the whole world. Largely increased supplies are likely, under this stimulus, to be raised in India, Egypt, Brazil, and other places, and although the consumption is steadily increasing, a decided reduction in the rates must be the result of this eager competition in production. We notice that there is some indisposition among the freedmen to contract for last year's wages. This is right where he is worth more; but for the planter to agree now to pay an exorbitant rate, just because cotton at the moment is high

Insurance.

THE
NORTH BRITISH
AND
Mercantile Insurance Co
OF
LONDON AND EDINBURGH.
PAID UP CAPITAL AND ACCUMULATED FUNDS
\$14,041,635 31 IN GOLD.
UNITED STATES BRANCH OFFICE,
50 WILLIAM STREET, NEW YORK.
EZRA WHITE, } Associate Managers
T. C. ALLYN, }
CHAS. E. WHITE, Assistant Manager.

HARTFORD

FIRE INSURANCE COMPANY
OF HARTFORD, CONN.
Capital and Surplus \$2,000,000.
Geo. M. COIT, Sec'y. GEO. L. CHASE, Pres't
PHOENIX FIRE INSURANCE CO.,
OF HARTFORD, CONN.
Capital and Surplus \$1,400,000.
W. B. CLARK, Sec'y. H. KELLOGG, Pres
Losses promptly adjusted by the Agents here, and paid
in current money.
WHITE ALLYN & CO., Agents,
NO. 50 WILLIAM STREET.

Hanover Fire Insurance
COMPANY,

NO. 45 WALL STREET.
JULY 1st, 1867.
Cash capital.....\$400,000
Surplus.....206,63
Gross Assets.....\$606,634
Total Liabilities.....50,144
BENJ. S. WALCOTT, Presl
REMSEN LAKE, Secretary.

UNITED STATES

LIFE INSURANCE COMPANY,
In the City of New York.
NO. 40 WALL STREET.

ASSETS.....\$2,300,000
New and important plans of Life Insurance have
been adopted by this Company. See new Prospectus.
Profits available after policies have run one year
and annually thereafter.
JOHN EADIE, President.
NICHOLAS DE GROOT, Secretary.

Germania Fire Insurance
COMPANY.

Office, No. 175 Broadwa .
BRANCH OFFICES:
No. 357 Bowery, New York.
No. 377 Fulton Street, Brooklyn

Cash Capital.....\$500,000 00
Assets, July 1, 1868.....925,150 92
Liabilities.....45,000 00
**Policies Issued Payable in Gold, if
Desired.**

RUDOLPH GARRIGUE, President.
JOHN EDW. KAHL, Vice-President.
HUGO SCHUMANN, Secretary.

The Hope Fire Insurance
COMPANY,

OFFICE NO. 92 BROADWAY.

Cash Capital.....\$150,000
Net Assets, Dec. 1868.....223,282

The advantages offered by this Company are fully
EQUAL TO any now offered by other reliable compa-
nies, comprising a liberal commission to brokers,
placing entire lines of insurance, with its customary
rebate, to assured and prompt settlement of losses.

Board of Directors:

Henry M. Taber
Theo. W. Riley,
S. Cambreleng,
Joseph Foulke,
Cyrus H. Loutrel,
Jacob Reese,
L. B. Ward,
D. Lydig Suydam,
Fred. Schuchardt,
Henry S. Leverich
Robert Schell,
Wm. H. Terry,
Joseph Grafton,
Amos Robbins,
Jno. W. Mersereau
D. I. Eigenbrodt,
William Remsen,
Stephen Hyatt.
JACOB REESE, President.
JAMES E. MOORE, Secretary.

Queen Fire Insurance Co

OF LIVERPOOL AND LONDON.
AUTHORIZED CAPITAL.....\$2,000,000 Stg.
SUBSCRIBED CAPITAL.....1,893,226
PAID UP CAPITAL AND SURPLUS.....\$1,432,940
Special Fund of \$200,000
Deposited in the Insurance Department at Albany.
UNITED STATES BRANCH, No. 117 BROADWAY, N. Y.
GEORGE ADLARD, Manager
WILLIAM H. ROSS, Secretary.

Insurance.

MARINE INSURANCE.

OFFICE OF THE

Sun Mutual Insurance
COMPANY.

Incorporated May 22, 1811.

NO. 52 WALL STREET.

Cash Capital paid up.....\$500,000 00
Surplus 1st Jan., 1869.....531,167 17

Total Assets.....\$1,031,167 17

NEW YORK, January 23, 1869.

The following statement of the affairs of this
Company on the 31st of December, 1868, is publish-
ed in conformity with the requirements of the 10th
Section of the Act of its incorporation:
Premiums on Unexpired Risks, Dec.
31, 1867.....\$222,591 64
Premiums received during the year end-
ing December 31, 1868:
On Marine Risks.....\$624,680 87
On Inland Risks.....14,707 97

Total Premiums.....\$861,980 38
Marked off as earned during the year 1868.....\$636,574 79
Return Premiums during year.....\$76,815 63
Losses incurred during the
year (including estimates
for all disasters reported):
On Marine Risks.....\$314,294 99
On Inland Risks.....2,118 43
Expenses, Reinsurances, Tax-
es, Commissions, Abate-
ments in lieu of Scrip, &c.....100,728 39

The ASSETS of the Company on the 31st Dec.,
1868, were as follows:

U. S. 5-20 bonds.....\$340,400 00
U. S. 10 40 bonds.....164,660 00
City Bonds and other Stock.....11,752 00
Bonds and Mortgages.....26,000 00
Cash on deposit, and loans on
demand, secured by Bonds
and Stocks.....62,292 62
Premium Notes and Bills Receivable not
matured.....154,974 91
Subscription Notes.....111,166 35
Cash Premiums in course of collection
and accrued interest on Loans and
Stocks.....21,168 25
Sundry Salvage, Reinsurance and other
claims due the Company, estimated at 138,813 04

Total assets remaining with the Company
on the 31st December, 1868.....\$1,031,167 17

No Fire Risks have been taken by the Company
during the year, except in connection with Marine
Risks.

In view of the foregoing result the Board of
Trustees have this day.

Resolved, That a PROFIT DIVIDEND OF FOUR
PER CENT, in Cash, be paid to the Stockholders on
demand, free of Government Tax, in addition to
the Interest Dividend of Seven per Cent, paid in
July and January.

Also, That a SCRIP DIVIDEND OF TWENTY
PER CENT, free of Government Tax, be declared on
the net earned premiums entitled to participation
for the year 1868, for which Certificates may be is-
sued on and after the 1st day of April next.

By order of the Board,

ISAAC H. WALKER, Secretary.

TRUSTEES:

Moses H. Grinnell,
John P. Paulison,
John E. Devlin,
Louis DeBebian,
William H. Macy,
Fred. G. Foster
Richardson T. Wilson,
John H. Macy,
Henry Forster Hitch,
Elias Ponvert,
Simon De Visser,
Wm. R. Preston,
Isaac A. Crane,
A. Yznaga del Valle,
John S. Wright,
Wm. Von Sachs,
Philip Dater,
Wm. Toel,
Thomas J. Slaughter,
Joseph Gaillard, Jr.,
Alex. M. Lawrence,
Isaac Bell,
Elliot C. Cowdin,
Percy R. Pyne,
Samuel M. Fox,
Joseph V. Onativia,
Edward S. Jaffray,
William Oothout,
Ernest Caylus,
Frederick Chauncey,
George L. Kingsland,
James F. Penniman,
Frederic Sturges,
Anson G. P. Stokes.

MOSES H. GRINNELL, President.

JOHN P. PAULISON, Vice-President.

ISAAC H. WALKER, Secretary.

Insurance.

ORIGINAL CHARTER 1798.

OFFICE OF THE

New York Mutual
INSURANCE COMPANY.
NO. 61 WILLIAM STREET.

NEW YORK, January 19, 1869.

This Company having been in success-
ful Operation for over 70 Years,

The Trustees submit the following statement of the
affairs of the Company in conformity with the re-
quirements of the Charter:

Outstanding Premiums to December 31, 1867.....\$75,582 43
Premiums received since.....279,232 02
Total.....\$354,813 45

No Policies have been issued upon Life
Risks, nor upon Fire Risks, disconnec-
ted with Marine Risks.

Earned Premiums to January 1, 1869.....\$280,916 74

Losses and Expenses.....\$151,919 03
Return Premiums.....19,380 35

The Company have the following Assets:
Cash in Banks.....\$37,461 80
United States Stocks.....292,862 50
Bank, City and other Stocks.....203,452 20

Loans on Stocks, and Cash due the
Company.....23,551 70
Real Estate, bonds and mort-
gages.....92,000 60

Premium Notes and Bills Receivable.....\$654,831 20
Salvage, Re-insurance. Accrued Interest
and other Claims due the Company.....84,228 96
Insurance Scrip and Sundry Notes at esti-
mated value.....25,417 11
Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certi-
ficates of Profit will be paid on and after Tuesday,
the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United
States Tax, is declared on the net earned premiums
entitled thereto, for the year ending 31st December,
1868, for which certificates may be issued on and after
the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROF-
ITS of the issue of 1859, and FIFTY PER CENT of
the issue of 1860, will be redeemed and paid to the
holders thereof, or their legal representatives, on and
after Tuesday, the 9th day of February next, from
which date all interest thereon will cease. The Cer-
tificates to be presented at the time of payment and
cancelled to that extent.

By order of the Board.

W. P. HANSFORD, Secretary.

TRUSTEES:

Stewart Brown,
Stephen Johnson,
Arthur Leary,
Henry Meyer,
Edward H. R. Lyman,
George Moke,
E. V. Thebaud,
Francis Hathaway,
Lloyd Aspinwall,
E. P. Fabbri,
Edward Kaupé,
Henry Osleichts,
James R. Smith,
George Mosle,
Gustave H. Kissel,
Gerhard Janssen,
William Paxson,
John H. Earle,
Francis Skiody,
Charles Lamson,
JOHN H. LYELL, President.
THEO. B. BLEECKER, Jr., Vice-President.

For the convenience of its customers this Company
have made arrangements to issue policies and certifi-
cates payable in London at the Banking House of
Messrs. DENNISTOUN, CROSS & CO.

FIRE INSURANCE.

North American Fire
Insurance Co.,

OFFICE 114 BROADWAY,
BRANCH OFFICE 9 COOPER INSTITUTE, THIRD
AVENUE.

INCORPORATED 1823.

Cash Capital.....\$500,000 00
Surplus.....245,911 93

Cash Capital and Surplus, July 1st,
1868, \$745,911 93.

Insures Property against Loss or Damage by Fire at
the usual rates.

Policies issued and Losses paid at the office of the
Company, or at its various Agencies in the principal
cities in the United States.

JAMES W. OTIS, President.

R. W. BLEECKER, Vice Pres

F. H. CARTER, Secretary.

J. GRISWOLD, General Agent.

ÆTNA

Insurance Company,
OF HARTFORD.

INCORPORATED 1819.

CASH CAPITAL.....\$3,000,000

NEW YORK AGENCY

NO. 62 WALL STREET.

Assets Jan. 1, 1869.....\$5,150,931 71
Liabilities.....289,553 98

FIRE AND INLAND INSURANCE.

Policies Issued Payable in GOLD when Desired.

JAS. A. ALEXANDER, Agent.

Financial.

VERMILYE & Co.,

BANKERS.
No. 16 Nassau Street, New York.
Keep constantly on hand for immediate delivery all issues of

UNITED STATES STOCKS

INCLUDING
6 Per Cent Bonds of 1881,
6 Per Cent 5-20 Bonds of 1862,
6 " " " 1861,
6 " " " 1865,
Per Cent 10-40 Bonds,
3-10 Per Cent Treasury Notes, 1st, 2d, & 3d series
Per Cent Currency Certificates.

New York State 7 per cent. Bounty Loan.

LIBERAL ADVANCES MADE ON GOVERNMENT STOCKS TO BANKS AND BANKERS.

Compound Interest Notes of 1864 & 1865 Bought and Sold.

VERMILYE & CO.

SOUTTER & Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds, Stocks, Gold, Commercial Paper, and all Negotiable Securities.

Interest allowed on Deposits subject to Sight Draft or Check.

Advances made on approved securities.
Special facilities for negotiating Commercial Paper.
Collect on both inland and foreign promptly made.
Foreign and Domestic Loans Negotiated.

Tapscott, Bros. & Co.

86 SOUTH STREET & 23 BROADWAY, NEW YORK

Issue Sight Drafts and Exchange payable in all parts of Great Britain and Ireland.

Credits on W. TAPSCOTT & CO., Liverpool. Advances made on consignments. Orders for Government Stocks, Bonds and Merchandise executed.

To SOUTHERN Merchants and Bankers.

Your attention is particularly called to

THE COMMERCIAL and FINANCIAL CHRONICLE,

a weekly newspaper of 32 pages.

The CHRONICLE is now in its Eighth volume, and in many respects supplies a want of business men in whatever part of the country, which is not met by any or all other publications.

The following are the important features of the CHRONICLE:

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Tobacco,
Breadstuffs,
Groceries,
Dry Goods,

5th.—The CHRONICLE is published in its present shape for the express purpose of being kept on file and bound at the end of each volume, furnishing to business men a complete record, which has never before been obtainable.

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Four per cent interest allowed on all daily balances of Currency or Coin.

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Certificates of Deposit issued bearing interest market rates.

Collections made everywhere promptly.

United States Securities and Gold bought and sold State, City and other Corporate Loans negotiated.

Our business conducted the same as that of a bank

GEORGE OPDYKE, WM. A. STEPHENS
G. FRANCIS OPDYKE.

BANKING HOUSE OF

GEO. OPDYKE & Co.,

NO. 25 NASSAU STREET,

(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks, Bankers and Corporations, subject to check at sight, and interest allowed at the rate of Four per cent per annum.

CERTIFICATES OF DEPOSIT issued, bearing Four per cent interest, payable on demand, or after fixed dates.

COLLECTIONS made on all accessible points in the United States, Canada and Europe. Dividends and Coupons also collected, and all most promptly accounted for.

ORDERS promptly executed, for the purchase and sale of Gold; also, Government and other Securities, on commission.

INFORMATION furnished, and purchases or exchanges of Securities made for investors.

NEGOTIATIONS of Loans, and Foreign Exchange effected.

JAY COOKE, WM. G. MOORHEAD, H. D. COOKE, { H. C. FAHNESTOCK, EDWARD DODGE, PITT COOKE.

JAY COOKE & Co.,

BANKERS.

Corner Wall and Nassau Sts., New York.

No. 114 South 3d Street, Philadelphia.

Fifteenth Street, Opposite Treas. Department, Washington.

In connection with our houses in Philadelphia and Washington we have this day opened an office at No. 1 Nassau, corner of Wall Street, in this city.

Mr. EDWARD DODGE, late of Clark, Dodge & Co., New York, Mr. H. C. FAHNESTOCK, of our Washington House, and Mr. PITT COOKE, of Sandusky, Ohio, will be resident partners.

We shall give particular attention to the PURCHASE, SALE, and EXCHANGE of GOVERNMENT SECURITIES of all issues; to orders for purchase and sale of STOCKS, BONDS and GOLD, and to all business of National Banks JAY COOKE & CO.

March 1, 1866

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BANKERS AND BROKERS,
NO. 11 WALL STREET, NEW YORK.

Government Securities, Stocks, Gold and Specie Southern Securities and Bank Notes; Central and Union Pacific Railroad Sixes; State, City, Town, County and Corporation Bonds; Insurance, Manufacturing and Bank Stocks, BOUGHT AND SOLD.

RIDER & CORTIS,

73 BROADWAY, NEW YORK

Successors to

SAML. THOMPSON'S NEPHEW, AND ABM. BELI SONS.

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EXCHANGE ON PARIS

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Interest at four per cent per annum allowed on deposits

Financial.

NATIONAL Life Insurance Company

OF THE UNITED STATES OF AMERICA.
WASHINGTON, D. C.

Chartered by Special Act of Congress.

CASH CAPITAL, \$1,000,000.
PAID IN FULL.

Branch Office:

FIRST NATIONAL BANK BUILDING
PHILADELPHIA.

To which all general correspondence should be addressed.

Officers:

CLARENCE H. CLARK, President.

JAY COOKE, Chairman Finance and Executive Committee.

HENRY D. COOKE, Vice-President.

EMERSON W. PEET, Secretary and Actuary.

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JAY COOKE & CO., 216 Broadway, New York.
General Agents for New York State and Northern New Jersey

Managers:

J. U. ORVIS. D. C. WHITMAN.

THE

National Trust Company

OF THE CITY OF NEW YORK,

NO. 336 BROADWAY.

CAPITAL PAID IN

ONE MILLION DOLLARS.

CHARTERED BY THE STATE.

DARIUS R. MANGAM, Pres. JAMES MERRELL, Sec

RECEIVES DEPOSITS AND ALLOWS

FOUR PER CENT INTEREST,

ON DAILY BALANCES

SUBJECT TO CHECK AT SIGHT.

SPECIAL DEPOSIT for Six Months or more, may be made at five per cent.

The Capital of ONE MILLION DOLLARS is invested entirely in Government Securities, and is divided among over 500 Shareholders, comprising many gentlemen of large wealth and financial experience, who are also personally liable to depositors for all obligations of the Company to double the amount of their capital stock. As THE NATIONAL TRUST COMPANY receives deposits in large or small amounts, and permits them to be drawn as a whole or in part by CHECK AT SIGHT and WITHOUT NOTICE, allowing interest on ALL DAILY BALANCES, parties can keep accounts in this institution with special advantages of security, convenience and profit.

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BANKERS AND BROKERS

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Buy and Sell at Market Rates

ALL UNITED STATES SECURITIES,

Solicit accounts from MERCHANTS, BANKERS and others, and allow interest on daily balances, subject to Sight Draft.

Make collections on favorable terms, and promptly execute orders for the purchase or sale of

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Negotiate United States, State, City, and Railway Bonds.

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TRAVELLERS' CREDITS issued on London and Paris available in all parts of Europe.
LOANS OF STERLING made to Merchants upon favorable terms.
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STOCK BROKERS,

NO. 22 STATE STREET, BOSTON.

JAMES A. DUPEE. JAMES BECK. HENRY SAYLES.

EVERETT & Co.,

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AUGUSTINE HEARD & CO.,

OF CHINA AND JAPAN.

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Commission Stock Brokers.

BELL AUSTIN.

CHAS. H. OBERGE

PHILADELPHIA

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PHILADELPHIA.

N. C. MUSSELMAN, President.

E. F. MOODY, Cashier.

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H. D. COOKE (of Jay Cooke & Co.) President.
WM. S. HUNTINGTON, Cashier.

Government Depository and Financial Agent of the United States.

We buy and sell all classes of

Government Securities

of the most favorable terms, and give especial attention to

Business connected with the several Department of the Government.

Full information with regard to Government Loans at all times cheerfully furnished.

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R. H. MAURY & Co.,

BANKERS & BROKERS,

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J. L. Levy & Salomon,

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Partners in Commendum.—E. J. HART; DAVID SALOMON, of New York.

Collections made on all points.

Western Bankers.

P. HAYDEN. JOS. HUTCHESON. W. B. HAYDEN.

Hayden, Hutcheson & Co

BANKERS,

NO. 13 S. HIGH STREET,

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Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.
A WEEKLY NEWSPAPER,
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

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CONTENTS.

THE CHRONICLE.	
The Taxation of Loans as Capital	165
Our National Bank System	166
The South and the New Cotton Crop	167
Review of the Month	168
Changes in the Redeeming	
THE BANKERS' GAZETTE AND COMMERCIAL TIMES.	
Money Market, Railway Stocks, U. S. Securities, Gold Market, Foreign Exchange, New York City Banks, Philadelphia Banks, National Banks, etc.	172
Sale Prices N. Y. Stock Exchange	175
Commercial Epitome	176
THE RAILWAY MONITOR AND INSURANCE JOURNAL.	
Railway News	185
Railway, Canal, etc., Stock List	186
Railroad, Canal and Miscellaneous	
Agents of National Banks	169
Latest Monetary and Commercial English News	170
Commercial and Miscellaneous News	170
Cotton	177
Tobacco	179
Breadstuffs	181
Groceries	180
Dry Goods	181
Prices Current	189-9
U. S. Bond List	187
Southern Securities	188
Insurance and Mining Journal	188

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning by the publishers of Hunt's Merchants' Magazine, with the latest news up to midnight of Friday.

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THE TAXATION OF LOANS AS CAPITAL.

The Assessor of the Thirty-second District has made a very extraordinary demand upon the bankers of his district. Section 110 of the Act of Congress of July 13, 1866, imposes upon bankers a tax of 1-24 of 1 per cent on the capital employed in their business. The Assessor construes the term capital as meaning not only the capital proper of the banker, but also any amounts he may borrow in the ordinary course of his business. In a circular recently issued, he says: "According to the ruling of the Commissioner of Internal Revenue, money borrowed or received by a bank or banker and employed in his business must be considered capital, and taxed accordingly. All money, therefore, thus borrowed or received and used in banking, not in brokering, as margins upon which tax is paid by stamps, is required to be included in monthly returns of capital." As further illustrating the position taken by the Assessor, the following suppositious case was stated by him recently before the representatives of the boards of brokers: "Suppose A is a banker doing business as a broker. B, a customer, orders him to buy, for his account and risk, say 100 shares of stock of a market value of \$100 per share, at the same time depositing as 'margin,' ten per cent, or \$1,000. A, not having the necessary

capital himself, borrows of C, the remaining ninety per cent, say \$9,000 (leaving as collateral security in his hands the certificates for the 100 shares of stock), thus making good at the bank his check for the whole amount of \$10,000, which he pays to D for the stock. Now, what capital has the broker 'employed in his business' in this transaction? It is the whole \$10,000 for which he gave his check to D."

The singular position thus assumed appears to us to involve some very obvious misconceptions. In the first place, the Assessor confounds the business of brokering with that of banking. In the case here supposed, A, the banker, does business as a broker; the money he borrows for the purchase of the stock, he borrows as a broker; in short, he performs no other functions in the transaction than such as belong to the broker and do not pertain to banking. Where then, under the terms of the law, does Assessor Webster find his right to tax such a transaction as that of a banker? In fact, in the above-quoted circular, it will be seen that he explicitly excepts the money borrowed in "brokering" from liability to the tax. It is inconceivable how an officer charged with the collection of revenue at the great financial centre of the country should have attempted to give such a forced construction of a statute. His claim amounts to nothing less than a tax upon the whole transactions of Wall street in stocks, gold, bonds, and foreign exchange, averaging \$150,000,000 per day, and aggregating about \$500,000,000,000 per annum, the proceeds of which would exceed \$20,000,000 per annum.

We are willing, however, to believe that the Assessor, in his superserviceable zeal, has overstated his own actual purpose, and that he aims to collect the tax only upon capital used in banking. This supposition is consistent with the language of his circular, though wholly incompatible with his oral representations. The question then arises, what does the law contemplate in the phrase, "capital employed in business?" Does it mean the banker's own capital, or, in addition to that, capital he may borrow? In the ordinary acceptance, the term, when applied to persons, firms or corporations, represents the amount properly owned by them and employed as the basis of their business. Indeed, in the ordinary usage, capital, so far from being regarded as synonymous with borrowed money, is used in contradistinction from loans. The borrowed money of a firm, instead of representing its capital, represents its debts; and, in this view, there is a most obvious impropriety in taxing borrowed money. We can easily understand how a firm should be taxed upon what it possesses; but to tax it upon what it owes is a most remarkable invention in the science of taxation. Moreover, even supposing it were allowable to tax borrowed money, it would be a gross injustice to impose the same rate upon it as upon capital actually owned; for the obvious reason that the profit

upon the borrowed capital is nominal compared with that upon capital proper.

Again, the Assessor's claim involves a repeated taxation upon the same capital. The money borrowed by the banker is borrowed, say from another banker, who pays the tax upon it as a part of his capital; or it is borrowed from a bank which pays upon it the usual tax imposed on deposits. The banker borrows it, say at 5 per cent, and lends it again to a second party, say at 6 per cent, who also has to pay the tax; the second borrower pays the money in liquidation of the claim of yet another banker, who again lends the money, the receiver being required to pay the tax. These repeated transfers may occur within two or three days, the same actual capital being assessed each time it changes hands; at which rate it would be compelled to pay 1 per cent in every twenty-four days, and 13 per cent per annum. Under such a system as this, temporary loans would be banished from Wall street usage; and bankers, to obviate the repetition of such a ruinous impost, would be compelled to borrow for long periods, with consequent inconvenience to themselves and increased risk to lenders.

Moreover, if *all* the capital a banker employs in his business is to be subjected to this tax, his deposits must be included in the liability, in addition to the tax specifically charged upon them; and we are at a loss to conceive why, upon the Assessor's construction of the law, he has overlooked this important mine of revenue.

This extraordinary claim needs but to be examined to show its preposterous and utterly untenable character. Its enforcement would involve, to a large extent, the suspension of banking, and the injurious limitation of credits in the larger financial operations of the country. The surplus capital which always gravitates to this centre and finds here temporary employment in rapid transfers leaving but a fractional percentage of profit, yet keeping the whole financial machinery in active motion and sustaining values, would under such an impost remain stagnant, depressing the rate of interest and repressing the spirit of enterprise everywhere. Whatever tends to prevent capital from passing into the hands of another who can use it to better advantage than its present holder tends also to limit its productiveness, to the serious detriment of the whole network of national interests.

We have little doubt that the Assessor finds in his district many attempts to evade the payment of the legal tax upon banking capital; and with such cases he is justified in dealing according to the powers invested in him by law. But unjust returns afford no excuse for an attempt to exact taxes which have no warrant in a fair construction of law, and which, moreover, are opposed to common sense and justice. The case has been referred to Commissioner Rollins by the board of brokers; but the Assessor, instead of awaiting the decision of his superior in office, is embarrassing the taxpayers by demanding the surrender of their books and papers for examination. Mr. Webster's action is a fair illustration of that official disregard of the public convenience and that zeal for forcing a construction of the law against the interests of the tax-payers which in all countries have, sooner or later made taxation odious.

OUR NATIONAL BANK SYSTEM.

So far as their statistics are published, the quarterly statements of our National Banks for the first Monday in January offer, on the whole, a satisfactory view of the position of these institutions. The most prominent question before the public in regard to our banks refer to the adequacy of their reserves. The law requires that all banks situated outside of the great financial centres shall protect their liabilities by a reserve of fifteen per cent. The banks to which this rule applies are

1,408 in number. Their liabilities amount to 406 millions, so that the reserve required would be 61 millions. The banks actually hold 93 millions, or fifty per cent more than the lawful minimum. Turning now to the banks in the fifteen principal cities, exclusive of New York, we find that the 164 banks have liabilities to protect amounting to 220 millions. Their reserves as required by law must be twenty-five per cent on this sum, or 55 millions. The reserves actually held amount to 71 millions, and are consequently almost thirty per cent in excess. Lastly, we come to our New York city banks, which are fifty-six in number, having liabilities of 208 millions, requiring twenty-five per cent in legal tenders, or 52 millions, as the aggregate of protecting reserves. Our banks actually hold 71 millions, or thirty-five per cent more than is demanded.

In these compendious statistics there is abundant evidence to support our position that the Banking system established under our national currency law is stable and firm, and that it fulfills its design of giving us an organized chain of Banking institutions whose soundness and solvency will compare favorably with those of any other country in the world. The details of the report are summarized as follows:

States & Territories.	No. of banks reporting.	Liabilities to be protected by a reserve of 15 per cent.	Amount required as reserve.	Legal tenders.	Specie.	Compound interest notes and 3 per cent certificates.	Due from approved associations in the redemption cities.*	Amount.	Percentage to liabilities.
Maine.....	62	\$12,859,753	\$1,928,964	\$1,132,775	\$48,659	\$36,430	\$1,445,919	\$2,663,783	20 7-10
N. Hamp. 40	64	0,416	970,567	452,375	15,077	75,600	1,041,109	1,547,161	23 9-10
Vermont. 40	8,032,339	1,204,851	635,183	67,704	120,150	921,051	1,744,088	21 7-10	
Mass.....	160	52,675,612	7,811,312	4,285,534	469,047	268,000	7,174,972	12,142,553	28 8-10
Rhode Is. 62	18,972,971	2,845,946	1,435,184	47,013	145,310	2,109,529	3,786,099	19 6-10	
Conn.....	81	30,092,560	4,513,884	2,238,690	145,450	307,300	3,558,056	6,274,496	20 9-10
N. York.....	236	79,257,694	11,888,654	6,195,088	526,821	1572,510	9,220,539	17,514,953	22 1-10
N. Jersey. 54	23,583,659	3,537,549	2,073,005	114,404	365,780	2,949,203	5,502,342	23 3-10	
Pennsylv. 151	43,912,836	6,586,925	4,714,26	116,890	914,110	4,069,260	9,754,986	22 2-10	
Delaware 11	2,403,594	360,539	212,949	6,637	67,560	316,071	603,217	25 1-10	
Maryland 19	4,208,405	631,261	492,133	58,118	51,880	300,973	963,054	23 9-10	
D. of Col. 1	105,891	15,884	18,431	163	30	21,533	40,160	37 9-10	
Virginia.. 17	5,512,144	826,822	531,787	89,887	10,580	401,747	1,054,001	19 1-10	
N. Virg. 15	4,506,428	680,464	462,064	41,406	75,210	564,996	943,676	20 5-10	
N. Carol. 6	1,646,743	247,011	261,238	33,706	60	84,768	380,172	23 1-10	
S. Carolina 3	1,631,086	252,163	861,207	25,022	.....	1394,454	780,633	46 4-10
Georgia... 3	3,919,543	587,931	1,044,349	56,621	25,000	379,356	1,505,326	38 4-10	
Alabama... 2	820,335	123,050	189,297	58,905	.....	31,733	279,935	34 1-10
Mississippi 4	1,353,108	202,966	151,002	(No banks.)	.....	358,077	686,950	50 1-10
Texas..... 2	725,613	108,842	41,156	3,290	.....	49,327	93,773	12 9-10
Arkansas. 11	3,064,896	458,734	423,911	9,509	15,520	314,193	763,133	24 9-10	
Kentucky 12	5,020,290	753,045	807,325	37,885	1,060	511,788	1,358,058	27 1-10	
Ohio..... 121	29,567,071	4,435,061	3,537,448	89,965	416,690	2,462,077	6,506,180	21 9-10	
Indiana... 68	18,814,660	2,822,190	2,563,040	97,520	147,990	1,171,224	3,879,774	21 2-10	
Illinois... 70	14,802,601	2,220,390	1,856,124	126,219	120,750	1,554,142	3,657,235	21 7-10	
Michigan. 28	6,788,723	1,018,308	911,387	34,427	55,100	639,017	1,639,931	24 2-10	
Wisconsin 29	4,461,505	669,226	656,265	50,126	55,150	460,282	1,221,823	27 4-10	
Iowa..... 44	9,963,967	1,494,595	1,476,965	88,850	32,800	767,771	2,366,986	23 2-10	
Minn..... 16	3,456,926	518,539	466,995	17,074	5,300	219,694	709,063	20 5-10	
Missouri. 10	2,623,733	393,560	354,026	30,544	14,680	282,607	681,857	25 9-10	
Kansas... 3	563,123	84,468	72,067	5,662	50	64,894	142,673	25 8-10	
Nebraska 4	2,573,121	385,968	243,575	18,334	120	831,106	1,096,135	42 6-10	
Nevada... 1	273,674	41,051	19,035	52,243	.....	8,126	79,404	29
Oregon... 1	265,747	39,862	76,514	24,616	.....	101,130	33 1-10	
Colorado. 3	1,180,768	177,115	163,707	23,089	.....	114,731	301,527	25 5-10
Montana.. 1	157,804	23,671	56,250	11,174	.....	5,059	72,483	45 9-10
Utah..... 1	222,652	33,393	34,830	1,520	.....	5,835	42,185	18 9-10
Idaho..... 1	96,809	14,521	127,081	2,087	.....	876	30,044	31
Total.....	1,408	406,123,844	60,919,326	40,644,021	2819,665	4895,620	44,601,095	92,960,401	22 9-10

* Available for the redemption of circulating notes.

Redemption Cities.	No. of banks reporting.	Liabilities to be protected by a reserve of 25 per Ct.	Amount re- quired as re- serve.	Items of reserve					Avail. res.
				Legal tenders.	Specie.	Compound in- terest notes and 3 per ct. certificates.	Due from ap- proved asso- ciations in N. Y. City.*	Amount.	Percentage to liabilities.
Boston . . . 46	71,188,788	17,797,197	7,738,809	3056,374	5315,000	6,674,262	22,814,445	32 1-10	
Albany . . . 7	13,105,232	3,276,308	1,314,253	32,791	680,000	3,490,939	5,517,983	42 1-10	
Philad'la. 30	47,137,478	11,784,369	6,674,916	452,768	6575,020	1,807,149	15,509,853	32 9-10	
Pittsb'g . . . 16	15,349,761	3,874,410	1,871,862	120,377	751,000	1,753,186	4,496,375	29 3-10	
Baltimore. 13	17,113,884	4,278,471	1,966,593	361,640	1245,000	1,711,535	5,284,766	30 9-10	
Wash'g'n 2	3,187,414	766,854	121,075	40,934	590,000	159,297	911,366	28 6-10	
N.Orleans 2	2,175,627	543,907	466,322	93,017	.....	124,899	684,238	31 4-10
Louisville 4	1,436,213	359,053	282,194	11,795	10,000	128,725	432,714	30 1-10	
Cincinnati 6	7,906,077	1,976,519	1,202,364	47,665	224,200	763,063	2,242,292	28 4-10	
Cleveland 5	5,305,541	1,325,885	508,099	55,432	300,930	759,883	1,624,344	30 6-10	
Chicago... 13	17,071,466	4,267,327	3,328,561	95,990	471,210	2,088,343	5,984,134	35 1-10	
Detroit... 4	4,036,897	1,009,224	612,697	1,682	180,000	500,995	1,295,374	32 1-10	
Milw'kee. 5	2,636,756	659,189	448,007	21,017	35,000	407,860	914,914	34 7-10	
St. Louis. 8	11,389,474	2,847,368	1,807,583	121,385	627,210	667,259	3,238,437	28 3-10	
Leav'w'th 2	964,115	241,029	153,410	1,760	10,000	44,848	210,043	21 8-10	
Total.. 164	220,002,723	55,000,680	23,496,772	4517,657	17044600	21,087,194	71,146,223	32 3-10	
N. York.. 56	203,307,938	52,076,985	18,972,697	22289430	30260550	.....	71,522,677	34 3-10

* Available for the redemption of circulating notes.

We regret that the reports before us have not been made out by the Comptroller in such a form as to show the aggregate circulation side by side with the other statistics. There is, however, this reason for their present form: The public interest has heretofore centred more in the solvency of the Banking institutions than in their efficiency as issuers of currency. The controversies which have arisen as to the unequal distribution of the circulation are however assuming an activity

which threatens to eclipse for a time all the other topics of banking importance. These difficulties we hope will be adjusted without any attempt to increase the circulation of the banks beyond the 300 millions authorized in the law.

We have assumed in this article that the sworn statements of the banks, from which are taken the figures we have cited, are faithful and impartial records of their average condition. This is not strictly so. The banks are known to "prepare" for the quarterly statements. That is, they take care to have a strong statement to show, and they gather in greenbacks and make other dispositions of their assets so as to accomplish the purpose in view.

How far this abuse might tend to give a false impression of the position of the banks we have often pointed out. The broad margin of excess in the reserves of some of the banks may be due in some measure to this cause. But there is still ample evidence of the strength of our banks, as Mr. Hulburd, the Comptroller, assures us. Congress, we trust, will adopt the suggestion we have often made, and prevent the banks from "preparing" for their quarterly statement, by requiring it always to be made for a past day, just as was formerly done under our New York State bank system. If the banks do not know beforehand for which day their statements will be required, they will be under constant pressure to keep their business in a sound, equable condition, and the average state of the banks will much more nearly correspond with the report.

THE SOUTH AND THE NEXT COTTON CROP.

The approach of the planting season in the South, and the policy to be pursued with regard to the next crop, are matters of more than local interest. In fact to the whole community, North and South, everything connected with the cotton crop of 1869 is a subject of the highest importance. Nor is this interest confined to our own country. The cotton manufacturers and consumers of Europe and the cotton producers in India, Egypt, and other places will find their industry seriously affected for good or ill by the prospects and results of the coming season. "King Cotton," for a dethroned monarch, still exercises a decided and positive influence in the world; and this influence seems to be increasing rather than diminishing. At no former period have the prospects of this staple elicited a deeper or more general concern.

The action, therefore, of the South in reference to the new crop is of the first importance. No backward step should be taken, but the same intelligent course which has produced such remarkable results the past year should be continued the coming season. It has abundantly demonstrated the vitality of the South and the possibility of raising cotton more successfully by freed labor than by slave labor. All that is needed now is that the lessons of the past three years be not lost, in order that the South may retain the vantage ground it has gained, and enter upon a new career of social and industrial development and prosperity.

At the close of the civil war the single element of labor was about the only means remaining in the South of recovery from the industrial prostration in which that section was left. But even this resource was sadly deficient. The freedmen were badly demoralized, insubordinate and pretentious; and, at the same time, the white population was exhausted, angry and jealous. All classes were utterly broken down in spirit, while there was no money or credit anywhere. In this extremity the planters turned to cotton as their only hope. Prices had been high, and it was thought that they would continue so, and on the basis of the then ruling rates contracts were entered into and plans made for the year. It is scarcely necessary to repeat the disasters of that and the succeeding

seasons. The result of the policy pursued was, that, during the winter of 1867, a cry of famine arose from the most fertile districts of the world, and the little remnant the war had left appeared to have been lost. Relief was sent, and the danger passed away, leaving a severe experience, which has resulted however in the greatest good to that section of our country, enabling them, in fact, to raise a crop of cotton at about ten cents per pound, and to sell it at more than twenty cents. Over two hundred and fifty millions of dollars will pass into the South from cotton alone this season, placing the planters in a position of comparative independence.

In tracing the causes of the success of 1868, as contrasted with the disasters of the preceding years, we find the clearest indications of what should be the policy of the South in the immediate future. Failure at first was not the result of deficient crops, but rather of the acts of the freedmen and the planters themselves. Capital, to be sure, was shy and distrustful, and could only be obtained with difficulty and at high rates of interest or on extremely unfavorable terms. Labor also was demoralized. In very many cases the freedmen, having newly tasted the sweets of liberty, refused to work, or, if they worked it was with a great lack of energy and efficiency. They could not see the necessity for work, and it required the bitter hardships of the winters of 1866-67 to bring them to their senses. The planters, too, needed a certain kind of experience. They had seen cotton at high prices for a long time and concluded it was to remain so. Consequently they bid high for labor and put into the ground nothing but cotton. When, however, they began to market the staple, as prices had fallen to a decidedly lower level, it was found that it did not return them the cost of raising it. Corn and wheat they had neglected, and it was the bitter experience they then passed through as a consequence of this neglect which showed them its folly and led them to a wiser course the past season. Thus suffering and an identity of interests brought all classes together as they never before had been, showing the freedman if he would eat he must work, and the planter that he could not depend upon exorbitant figures, but must hire his labor so that he could raise his crop at a reasonable figure, and must give up a portion of his time and land to food products. If this crop of cotton had cost as much as the previous ones, or if the South had raised no food, they would have been compelled to force the staple upon the market to get themselves out of debt or to provide the necessities of life, and very little benefit would have resulted to them from the improved rates. On the contrary, the planter is now clearing over ten cents per pound, and the South is making millions of dollars, placing them, as we have before stated, in a position of great strength for the new year.

We have, then, in the experience of the past, an unmistakable indication of the course that should be pursued by the South in order that the advantages she now possesses may be maintained. First, then, it is of the highest importance that the planter should not be led by present prices to contract with the freedmen at exorbitant rates. The crop must be raised economically and cheaply, for there is no wisdom in supposing that it can be marketed except at a figure very much below present quotations. It must be remembered that the prices now obtained act as a premium for the cultivation of cotton throughout the whole world. Largely increased supplies are likely, under this stimulus, to be raised in India, Egypt, Brazil, and other places, and although the consumption is steadily increasing, a decided reduction in the rates must be the result of this eager competition in production. We notice that there is some indisposition among the freedmen to contract for last year's wages. This is right where he is worth more; but for the planter to agree now to pay an exorbitant rate, just because cotton at the moment is high

would be only to ensure for both parties disappointment and loss—in fact, to check the prosperity which the past year has begun to develop throughout the South. Then, again, it is of the greatest importance that as much wheat and corn and provisions be planted as was planted the past year. It is desirable that cotton should be the leading, but not the only production. A disregard of this idea was the error of the first years after the war, and short breadstuffs crops in Europe put up the prices of corn and wheat to figures which resulted in the fearful distress of the winter of 1867-8.

We think a little caution now on these points would be of inestimable value to the South for years to come. Not that we desire a *small* crop of cotton to be raised,—for we believe the true interests of the cotton States demand a large crop and low prices, which will drive out competition—but simply that the greatest economy in production be used, no contract for labor based on present rates for cotton be made, and a sufficient supply of food products be put in to make that section independent of others for their daily bread. The observance of these precautions will ensure a prosperous year for the South, and do much towards imparting activity to the industries of the whole country.

REVIEW OF THE MONTH.

January has been characterized by considerable activity in financial affairs. Instead of the expected reaction from the extreme stringency in money toward the close of 1868, there has been a steady, healthy feeling in the loan market, with 7 per cent as the general rate on call transactions, and 7@9 per cent on discounts of prime paper. Money has not begun to return from the South, being apparently required more than in former years for the growing retail business of that section; nor has the reflux of currency from the West been so abundant as usual at the season. It is mainly due to those circumstances that the banks of this city held at the close of January only \$57,700,000 legal tenders, against \$71,700,000 at the same period of last year. Values on the stock market having ranged unusually high, there has been in that fact an occasion for a large demand for loans from brokers. So difficult has it been for this class of borrowers to procure money, that negotiations have been made for the "carrying" of large amounts of stocks in the European money markets for a fixed period, which loans have the double advantage to the borrower of not been liable to disturbance, and of a lower rate of interest than would be paid on this side. The fact of the market constantly verging upon a state of inconvenient stringency has induced parties carrying stocks with a view to realizing higher prices, to borrow considerable amounts on time, so as to protect them against probable derangements connected with the April quarterly bank statement; these transactions being generally done at 7 per cent, with a full "commission" added.

The stock market has exhibited unusual activity and firmness. The prospect of the completion of the Pacific Railroad has given rise to schemes for connecting the Erie and New York Central roads with the new enterprise through alliances with Western lines; and in the prosecution of these plans enormous amounts of Western stocks have been bought up by equities, partly for the purpose of controlling the roads, and partly on the assumption that the stocks will be made more valuable through the new connections. Towards the close of the month a check was put upon the upward movement through the action of the Western legislatures looking to the reduction of fares and freights, and to counteracting the efforts of Eastern speculators to secure a protracted control over the roads of the West. There is, however, a large amount of street capital employed in the support of these schemes, and it is perhaps improbable that prices will be permitted to fall materially until the plans are worked out. This has been the main stay of the market, and has encouraged a strong feeling in stocks not directly affected by the main cause.

The following table will show the opening, highest, lowest and closing prices of all the railway and miscellaneous securities quoted at the New York Stock Exchange during the months of December, 1868, and January, 1869:

Railroad Stocks—	December				January			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Alton & Terre Haute.....	41	42½	39	42	41	42½	39	42
Boston, Hartford & Erie.....	65	65	60½	61	63	69½	63	69½
Chicago & Alton.....	26	26	26	26	27	28	27	27½
do do pref.....	146	147	140	147	147	151	147	150
Chicago, Burl. & Quincy.....	146½	146½	138½	145	148	150	148	150
do do pref.....	172	173	170	175	190	200	185	188
do & Gt. Eastern.....	42	43	43	46	42	43	43	46
do & Northwest'n.....	86	86½	74½	81	81	84½	81	84½
do do pref.....	87½	88½	75½	83½	84½	92	88½	91
do & Rock Island.....	107½	118	105½	118	118½	135½	117½	133½
Cin., Ham. & Dayton.....	77	77	77	77	77	77	77	77
Columb., Chic. & Ind. C.....	35½	41	35½	41	45	59	43½	57
Cleve. & Pittsburg.....	87½	88½	82	84	84½	98½	82½	95½
do & Toledo.....	100½	102½	96½	101	100½	107	100½	105½
do Col., Cin. & Ind.....	77	77	74½	74½	74	75	73	75
Del., Lack. & Western.....	131	131	125	125	119½	120½	119	119½
Dubuque & Sioux city.....	97	97	97	97	94	97	94	97
do do pref.....	96	96	96	96	96	96	96	96
Erie.....	39½	41	37½	38½	38	40½	38	38½
do pref.....	60	65	60	65	63	64	61½	63
Harlem.....	125	128	120	125	125½	142½	125	135
do pref.....	120½	120½	12½	120½	120½	120½	120½	120½
Hannibal & St. Joseph.....	90	91	90	90	90	110	90	110
do do pref.....	92½	93½	90	90	91½	110	91½	108
Hudson River.....	132	135½	124½	135½	135½	137½	130	135½
do do scrip.....	93	93	90	93	93	93	93	93
Illinois Central.....	144	144½	140	140	142½	144½	139	139
Joliet & Chicago.....	92	92	92	92	92	92	92	92
Long Island.....	46	46	45	45	46	46	45	45
Lake Shore.....	100	101	95	99	99	103	99	102
Mar. & Cincin., 1st pref.....	25	25	22½	22½	9	9	9	9
do do 2d.....	9	9	9	9	9	9	9	9
Michigan Central.....	118½	129	115	116	115	121	114	120
do S. & N. Ind.....	88½	89½	84½	87½	88½	96	87½	96½
Milwaukee & St. Paul.....	70½	70½	63	69	68	77½	68	77½
do do pref.....	89	89	81½	86½	89	96½	87½	94
Morris & Essex.....	90	95	85	87	86	87½	85½	87
New Jersey.....	133½	133½	132½	133	128	130	128	130
do Central.....	115	117	110½	115	115½	116½	112½	113
New York Central.....	128½	159½	123½	159	159½	166½	154½	163½
do & N. Haven.....	140	140	140	140	139	160	139	155
Norwich & Worcester.....	91	91	91	91	95	100	95	97
Oil Creek & Alleghany.....	89	80½	80	80	77	77	77	77
Ohio & Mississippi.....	31½	34½	29½	34½	34½	39	32½	39
do do pref.....	77	77	77	77	77	77	77	77
Panama.....	330	340	327½	340	348	348	340	344
Pittsb., Ft. W. & Chic.....	111½	114	109	111½	113½	124½	112½	124
Reading.....	98½	98½	96½	98	98	98½	93	97½
Rensselaer & Saratogo.....	93	93	93	93	93	93	93	93
Rome & Watertown.....	113	115	113	115	115	115	115	115
Stonington.....	83	83	83	83	80	80	80	80
Toledo, Wab. & Western.....	58	59	53½	59	59½	67	59½	65
do do do pref.....	70½	70½	70	70½	74	78	73	78
Miscellaneous—								
American.....	48	48	48	48	48	48	48	48
Central.....	50	64	50	64	50	64	50	64
Cumberland Coal.....	39½	39½	36	36	38	39	37	38½
Del. & Hud. Canal Coal.....	131	134	130	130½	130½	132	125½	126
Pennsylvania Coal.....	215	222	215	222	215	222	215	222
Spring Mountain Coal.....	40	40	40	40	40	40	40	40
Atlantic Mail.....	21	21	21	21	21	22	21	22
Pacific Mail.....	118	120½	111½	118½	119½	123½	117½	120
Boston Water Power.....	15	14½	13½	13½	13½	16	13½	16
Canton.....	50½	50½	47½	49½	49½	62	49½	61
Brunswick City.....	10	10	10	10	10	10	10	10
Mariposa.....	5½	5½	4½	5	6	8½	6	7½
do pref.....	21	21½	19	20	20	25½	20	24
Quicksilver.....	23½	23½	20½	23	22	26	22	24½
Manhattan Gas.....	20	230	230	230	230	230	230	230
West. Union Telegraph.....	36½	37½	33	34	34	39½	33½	38½
Bankers & Brokers As.....	100	100	100	100	100	101	100	101
New York Guano.....	5	5	5	5	5	5	5	5
Express—								
American.....	45	46	42	45	45	45	45	45
American M. Union.....	42	42	42	42	38½	45	38	45
Adams.....	50	50	48	48½	48½	65	48	64½
United States.....	46	46½	45	46	43	59	43	55½
Merchant's Union.....	18½	18½	14½	14½	14½	18½	12½	17½
Wells, Fargo & Co.....	26	26½	25	25½	24	30½	23	30½

The total transactions for the month at the two boards have been 1,527,917 shares, against 2,553,889 shares for the corresponding month last year.

Classes.	1868.	1869.	Increase.	Dec.
Bank shares	3,718	3,510	.....	208
Railroad	2,144,183	1,317,019	.....	827,163
Coal	15,600	6,553	.....	8,947
Mining	45,512	31,375	.....	14,137
Improv't	68,430	31,211	.....	37,119
Telegraph	61,309	42,176	.....	19,133
Steamship	130,540	42,349	.....	88,191
Expr's & c	84,698	53,624	.....	31,074

Total—January..... 2,553,889 1,527,917 1,025,972

United States bonds have made an advance of from 1 to 2½ per cent, on the various issues, within the month. The large demand in January, for the reinvestment of interest, is usually attended with a larger rise than has occurred this year, especially in Sixty-Sevens, which is pre-eminently the home investment bond. This departure from the usual course has been due mainly to the persistent opposition of some leading dealers to any upward tendency of the market, based apparently upon the fact of their having neglected to stock themselves with bonds in anticipation of the special January demand. There has been a disposition in some quarters to keep "short" on the market in anticipation of Congress refusing to adopt the declaratory resolution in favor of the payment of Five-Twenties in coin; toward the close of the month there was less inclination to operate upon that expectation. At London the course of Five-Twenties has been steadily upward, the price having advanced 1 per cent within the month.

The total transactions of the month of all classes of bonds amount to \$29,635,510, against \$26,066,850 for the corresponding month of 1868.

BONDS SOLD AT THE N. Y. STOCK EXCHANGE BOARD.				
Classes.	1868.	1869.	Inc.	Dec.
U. S. bonds	\$18,420,400	\$20,812,050	\$2,391,650	\$2,853,150
U. S. notes	2,853,550			
St'e & city b'ds	3,644,500	5,954,900	2,310,400	
Company b'ds	1,148,400	2,868,560	1,720,160	
Total-January	\$26,066,850	\$29,635,510	\$3,568,660	

The daily closing prices of the principal Government securities at the New York Stock Exchange Board in the month of January, as represented by the latest sale officially reported, are shown in the following statement:

PRICES OF GOVERNMENT SECURITIES AT NEW YORK.									
Day of month.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.	6's, 1881.
1.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
2.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
3.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
4.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
5.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
6.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
7.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
8.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
9.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
10.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
11.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
12.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
13.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
14.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
15.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
16.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
17.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
18.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
19.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
20.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
21.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
22.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
23.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
24.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
25.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
26.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
27.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
28.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
29.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
30.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
First.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
Lowest.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
Highest.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2
Range.....	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Last.....	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2	107 1/2	106 1/2	106 1/2

COURSE OF CONSOLS AND AMERICAN SECURITIES AT LONDON.

Date.	Cons for mon.	Am. securities.	U. S. Ill. C. sh's.	Erie sh's.	Date.	Cons for mon.	Am. securities.	U. S. Ill. C. sh's.	Erie sh's.
Friday.....1	(Hol.)	id.	id.	id.	Friday.....22	93 1/2	75 1/2	93	26 1/2
Saturday.....2	92 3/4	74 1/2	95 1/2	25 1/2	Saturday.....23	93 1/2	75 1/2	93	26 1/2
Monday.....3	92 3/4	74 1/2	95 1/2	25 1/2	Monday.....24	93 1/2	75 1/2	93	26 1/2
Tuesday.....4	92 3/4	74 1/2	95 1/2	25 1/2	Tuesday.....25	93 1/2	75 1/2	93	26 1/2
Wednesday.....5	92 3/4	74 1/2	95 1/2	25 1/2	Wednesday.....26	93 1/2	75 1/2	93	26 1/2
Thursday.....6	92 3/4	74 1/2	95 1/2	25 1/2	Thursday.....27	93 1/2	75 1/2	93	26 1/2
Friday.....7	92 3/4	74 1/2	95 1/2	25 1/2	Friday.....28	93 1/2	75 1/2	93	26 1/2
Saturday.....8	92 3/4	74 1/2	95 1/2	25 1/2	Saturday.....29	93 1/2	75 1/2	93	26 1/2
Monday.....9	92 3/4	74 1/2	95 1/2	25 1/2	Monday.....30	93 1/2	75 1/2	93	26 1/2
Tuesday.....10	92 3/4	74 1/2	95 1/2	25 1/2					
Wednesday.....11	92 3/4	74 1/2	95 1/2	25 1/2					
Thursday.....12	92 3/4	74 1/2	95 1/2	25 1/2					
Friday.....13	92 3/4	74 1/2	95 1/2	25 1/2					
Saturday.....14	92 3/4	74 1/2	95 1/2	25 1/2					
Monday.....15	92 3/4	74 1/2	95 1/2	25 1/2					
Tuesday.....16	92 3/4	74 1/2	95 1/2	25 1/2					
Wednesday.....17	92 3/4	74 1/2	95 1/2	25 1/2					
Thursday.....18	92 3/4	74 1/2	95 1/2	25 1/2					
Friday.....19	92 3/4	74 1/2	95 1/2	25 1/2					
Saturday.....20	92 3/4	74 1/2	95 1/2	25 1/2					
Monday.....21	92 3/4	74 1/2	95 1/2	25 1/2					
Tuesday.....22	92 3/4	74 1/2	95 1/2	25 1/2					

The course of gold has been a disappointment to perhaps a majority of operators. It appeared to be taken for granted that, as usual, after the payment of the January interest the premium would advance, and that the rise would be stimulated by a considerable export of specie; and, under this idea, large amounts of gold were bought early in the month and held through. Exchange, however, notwithstanding a scarcity of cotton bills, ruled low, and the export of specie were only \$2,250,000, against \$7,330,000 in the same month of 1868; this course of the foreign exchange, together with a pacific settlement of the Eastern question, produced a feeling of disappointment, with a consequent large amount of selling, and the month closed upon a weak market. The main cause of the lightness of the exports of bullion appears to have been that a considerable amount of bills were made against loans negotiated in Europe upon stock collaterals and against European purchases of stocks, especially Northwestern preferred and Rock Island, on this market. The arrivals of treasure from California have been about the same as last year. The payments of coin interest at the Sub-Treasury were \$7,000,000 in excess of those of January, 1868; while the customs payments have been \$2,500,000 above that period, the result being that, at the close of the month, we have \$3,730,000 more specie in the banks than a year ago.

The following formula will show the movement of coin and bullion during the month of January, 1868 and 1869, respectively:

GENERAL MOVEMENT OF COIN AND BULLION AT NEW YORK.				
	1868.	1869.	Increase.	Decrease
In banks, near first	\$10,971,969	\$20,736,122	\$9,764,153	
Receipts from California	1,941,109	1,808,523		132,586
Imports of coin and bullion	124,720	169,905	45,185	
Coin interest paid	11,577,951	18,513,453	6,935,502	
Redemption of loan of 1847-'48	4,463,550	25,500		4,443,050
Total reported supply	\$29,084,299	\$41,253,503	\$12,169,204	
Exports of coin and bullion	\$7,330,131	\$2,251,472		\$5,078,659
Customs duties	7,204,590	9,702,415	2,497,825	
Total withdrawn	\$14,534,721	\$11,953,887		\$2,580,834

Excess of reported supply	\$14,549,578	\$29,299,716	\$4,750,138	
Specie in banks at end	23,955,920	27,784,923	3,729,603	
Derived from unreported sources	\$9,405,742	\$1,514,793		\$7,890,949

COURSE OF GOLD AT NEW YORK.

Date.	Open'g	Lowest	High'st	Closing	Date.	Open'g	Lowest	High'st	Closing
Friday.....1					Saturday.....23	136	135 1/2	136 1/2	136 1/2
Saturday.....2	134 1/2	134 1/2	135 1/2	135 1/2	Monday.....24	136 1/2	136 1/2	136 1/2	136 1/2
Monday.....3	135 1/2	135 1/2	135 1/2	135 1/2	Tuesday.....25	136 1/2	136 1/2	136 1/2	136 1/2
Tuesday.....4	135 1/2	134 1/2	135 1/2	135 1/2	Wednesday.....26	136 1/2	136 1/2	136 1/2	136 1/2
Wednesday.....5	135 1/2	134 1/2	135 1/2	135 1/2	Thursday.....27	136 1/2	136 1/2	136 1/2	136 1/2
Thursday.....6	135 1/2	134 1/2	135 1/2	135 1/2	Friday.....28	136 1/2	136 1/2	136 1/2	136 1/2
Friday.....7	135 1/2	134 1/2	135 1/2	135 1/2	Saturday.....29	136 1/2	136 1/2	136 1/2	136 1/2
Saturday.....8	135 1/2	134 1/2	135 1/2	135 1/2	Monday.....30	136 1/2	136 1/2	136 1/2	136 1/2
Monday.....9	135 1/2	134 1/2	135 1/2	135 1/2					
Tuesday.....10	135 1/2	134 1/2	135 1/2	135 1/2	Jan.....1869.....	134 1/2	134 1/2	136 1/2	136 1/2
Wednesday.....11	135 1/2	134 1/2	135 1/2	135 1/2	".....1868.....	133 1/2	133 1/2	142 1/2	140 1/2
Thursday.....12	135 1/2	134 1/2	135 1/2	135 1/2	".....1867.....	132 1/2	132 1/2	137 1/2	135 1/2
Friday.....13	135 1/2	134 1/2	135 1/2	135 1/2	".....1866.....	144 1/2	136 1/2	144 1/2	139 1/2
Saturday.....14	135 1/2	134 1/2	135 1/2	135 1/2	".....1865.....	228 1/2	197 1/2	234 1/2	210 1/2
Monday.....15	135 1/2	134 1/2	135 1/2	135 1/2	".....1864.....	151 1/2	151 1/2	159 1/2	157 1/2
Tuesday.....16	135 1/2	134 1/2	135 1/2	135 1/2	".....1863.....	133 1/2	133 1/2	160 1/2	160 1/2
Wednesday.....17	135 1/2	134 1/2	135 1/2	135 1/2	".....1862.....	100	100	103 1/2	103 1/2
Thursday.....18	135 1/2	134 1/2	135 1/2	135 1/2	S'ce Jan 1, 1869	134 1/2	134 1/2	136 1/2	136 1/2
Friday.....19	135 1/2	134 1/2	135 1/2	135 1/2					
Saturday.....20	135 1/2	134 1/2	135 1/2	135 1/2					
Monday.....21	135 1/2	134 1/2	135 1/2	135 1/2					
Tuesday.....22	135 1/2	134 1/2	135 1/2	135 1/2					

The following exhibits the quotations at New York for banker 60 days bills on the principal European markets daily in the month of January, 1869:

COURSE OF FOREIGN EXCHANGE (60 DAYS) AT NEW YORK.							
Days.	London. cents for 54 pence.	Paris. centimes for dollar.	Amsterdam. cents for florin.	Bremen. cents for rix daler.	Hamburg. cents for M. banco.	Berlin. cents for thaler.	
1..				(Holiday.)			
2..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @.....	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
3..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @.....	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
4..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
5..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
6..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
7..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
8..	109 $\frac{1}{2}$ @.....	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
9..	109 $\frac{1}{2}$ @.....	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @79 $\frac{1}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
11..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
12	109 $\frac{1}{2}$ @.....	516 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
13..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
14..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
15..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
16..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
18..	109 $\frac{1}{2}$ @.....	515 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
19..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
20..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
21..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
22..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @514 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
23..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
25..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 @514 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @78 $\frac{7}{8}$	36 @36 $\frac{1}{8}$	71 $\frac{1}{2}$ @71 $\frac{1}{2}$	
26..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 @513 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	79 @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
27..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 @513 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	79 @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
28..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 @513 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	79 @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
29..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	515 @513 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	79 @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
30..	109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @515	41 @41 $\frac{1}{8}$	79 @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
Jan.,	1869. 109 $\frac{1}{2}$ @109 $\frac{1}{2}$	516 $\frac{1}{2}$ @513 $\frac{1}{2}$	41 @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @79 $\frac{1}{2}$	36 @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72	
Jan.,	1868. 109 $\frac{1}{2}$ @110 $\frac{1}{2}$	517 $\frac{1}{2}$ @512 $\frac{1}{2}$	41 $\frac{1}{2}$ @41 $\frac{1}{8}$	78 $\frac{1}{2}$ @79 $\frac{1}{2}$	36 $\frac{1}{2}$ @36 $\frac{1}{2}$	71 $\frac{1}{2}$ @72 $\frac{1}{2}$	

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— JAN. 22.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.19½ @ 1.19½	J. n. 19.	short.	11.97 @ —
Antwerp.....	3 months.	25.35 @ 25.40	Jan. 21.	sho. t.	25.20 @ —
Hamburg.....	"	13.50 @ 13.10½	Jan. 19.	short.	13.8½ @ —
Paris.....	"	25.32½ @ 25.37½	Jan. 21.	short.	25.16 @ —
Paris.....	short.	25.15 @ 25.22½	—	—	—
Vienna.....	3 months.	12.22½ @ 12.27½	Jan. 21.	3 mos.	130.7
Berlin.....	"	6.26½ @ 6.27	Jan. 20.	3 mos.	6.23
Frankfort.....	"	1.20 @ 1.20½	Jan. 20.	3 mos.	119½
St. Petersburg	"	31½ @ 32	Jan. 20.	3 mos.	32½
Cadiz.....	"	48 @ 48½	—	—	—
Lisbon.....	90 days.	52 @ 52½	Jan. 16.	90 days.	53½
Milan.....	3 months.	27.0 @ 27.5	—	—	—
Genoa.....	"	"	—	—	—
Naples.....	"	"	—	—	—
New York.....	"	"	Jan. 22.	60 days.	109½
Jamaica.....	"	"	Dec. 24.	90 days.	1 p. c. pm.
Havana.....	"	"	Jan. 22.	60 days.	15
Rio de Janeiro	"	"	Dec. 24.	"	19
Bahia.....	"	"	Dec. 28.	"	17 @ 17½
Valparaiso.....	"	"	Dec. 21.	"	45½ @ 45½
Pernambuco.....	"	"	Dec. 3.	"	18½ @ —
Singapore.....	60 days.	48 4d	Dec. 10.	6 mos.	44½ @ —
Hong Kong.....	"	48 4d	Dec. 15.	"	48.4½ d. @ —
Ceylon.....	"	1 p. c. dis.	Dec. 15.	"	3 p. c. dis.
Bombay.....	"	18 11½d	Jan. 20.	"	1 11 15-16
Madras.....	"	18 11½d	—	—	—
Calcutta.....	"	18 11½d	Jan. 20.	6 mos.	1s. 11½d.
Sydney.....	30 days.	1 p. c. dis.	Nov. 6.	30 days.	½ p. c. m.

[From our own Correspondent.]

London, Saturday, January 23, 1868.

The money market the past week has shown continued quietness, and there has been a tendency towards increased ease; but no actual change has taken place. The supply seeking employment being large, and the best descriptions of paper freely taken at 2½ per cent. The following are the quotations:

	1868.	1869.		1868.	1869.
Bank minimum....	2	3		Per cent.	Per cent.
Open-market rates:			4 months' bank bills	1½ @ 1½	2½ @ 2½
30 and 60 days' bills	1½ @ 1½	2½ @ 2½	6 months' bank bills	1½ @ 2	2½ @ 3
3 months' bills.....	1½ @ 1½	2½ @ 2½	4 and 6 trade bills..	2 @ 2½	3 @ 4

At the joint stock banks and discount houses the quotations are:

Discount houses at call.....	'68. '69.		do with 14	do	'68. '69.
do with 7 days notice.....	1½ 2½				1½ 2½

On the Continent, the money market is very quiet. There have been but few changes, and the quotations at the leading cities are:

At Paris.....	B'k rate— 1868. 1869.	Op. m't— 1868. 1869.	Turin.....	B'k rate— 1868. 1869.	Op. m't— 1868. 1869.
Vienna....	2½ 2½	2-2½ 1½-2	Brussels..	5 5	2½-3 2½-3
Berlin....	4 4	4 4	Madrid....	5 5	2½ 3
Frankfort.	2½ 3½	1½-2 3½	Hamburg..	—	2½ 3
Amst'rd'm	3½ 2½	3 2	St. Pet'g.	7 6½	8-9 6 6½

The changes in the rates of foreign exchange are less favorable to this country.

Silver is in demand for export to the East, and dollars have been freely purchased for the China market. Bar silver has been dealt in at 60½d, and Mexican dollars have realized 59½d per ounce.

The following statement shows the present position of the Bank of England, compared with the state of its resources at this date since 1865. It also exhibits the *minimum* rate of discount, the price of Consols, wheat, middling Upland cotton, and No. 40 mule yarn at this date since 1865:

	1865.	1866.	1867.	1868.	1869.
Circulation.....	20,614,791	21,877,195	23,409,733	24,538,048	23,979,735
Public deposits.....	4,836,799	3,439,945	5,298,679	3,251,923	4,212,024
Private deposits.....	14,553,933	14,180,091	19,637,846	22,649,575	20,174,108
Government securities	11,023,211	9,865,982	13,111,063	14,269,046	15,434,710
Other securities.....	18,053,247	19,423,203	19,411,773	16,810,986	17,079,845
Reserve.....	8,821,200	6,748,330	10,962,583	13,332,033	8,616,215
Coin and bullion.....	14,317,215	13,070,760	18,881,548	22,200,903	18,704,177
Bank rate.....	5 p. c.	8 p. c.	3½ p. c.	2 p. c.	3 p. c.
Consols.....	89½	87	90½	93	93½
Price of wheat.....	38s. 10d.	45s. 7d.	62s. 3d.	71s. 6d.	52s. 3d.
Mid. Upland cotton....	24½d.	19½d.	14½d.	7½d.	11½d.
40 mule yarn, fair 2d quality.....	2s. 5d.	2s. 6d.	1s. 9½d.	11½d.	1s. 2½d.

The Consol market has been firm during the week, and a slight improvement has taken place in the quotations. The market has been favorably influenced by the prospect of a continuance of peace abroad. The following are the highest and lowest prices of Consols on each day of the week:

Week ending Jan. 23	Monday.	Tuesday	Wed'y.	Thur.	Friday.	Sat.
Consols for money	92½-93	92½-92½	92½-93	93 -93½	93½-93½	93½-93½

United States Five-Twenty bonds have ruled firm with an upward tendency in price. Atlantic and Great Western Railway securities and Illinois Central have ruled firm. Erie railway shares are rather flat. The following are the highest and lowest prices of the principal American securities on each day of the week:

Week ending Jan 23	Monday.	Tuesday.	Wed'day	Thu'day.	Friday.	Sat'day
U. S. 5-20's, 1882....	75½-75½	75½-75½	75½-75½	75½-75½	75½-75½	75½-75½
U. S. 5-20's, 18 5....	73½-73½	73½-73½	73½-73½	73½-73½	73½-73½	73½-73½
U. S. 10-4's, 1904....	72 -72½	72½-72½	72½-72½	72½-72½	72½-72½	72½-72½
Atlantic & G't West- ern consol'd bonds	45½-46½	45½-46	45½-46½	46 -46½	46 -46½	45½-45½
Erie Shares (\$100)...	26½-27½	26½-26½	26½-26½	26 -26½	26½-26½	26 -26½
Illinois shares (\$100)	92½-93½	92½-93½	93½-93½	92½-93½	93 -93	93½-93½

Advices from Frankfort state that there was little speculation in five-twenty bonds, but that a steady demand prevailed for investment, and the tendency of prices was favorable.

The following statement, abridged from a circular issued by Messrs. Pixley, Abell and Langley, shows the imports and exports of bullion, into and from London, for 1867 and 1868:

IMPORTS.			-1867		
Gold.	Silver.	Total.	Gold.	Silver.	Total.
£	£	£	£	£	£
France.....	91,400	78,850	170,250	48,190	283,960
Hanse Towns.....	600	193,230	193,880	19,250	19,250
Spain & Portugal..	45,292	15,623	60,915	277,040	291,140
Bombay.....	—	620,850	620,850	—	—
United States.....	3,186,960	321,850	3,508,810	2,712,855	853,945
Mexico, Central America & West Indies.....	541,301	2,257,980	2,791,201	1,513,280	3,523,211
Braz l.....	226,386	109,936	336,332	1,005,800	56,165
Australia.....	3,398,727	—	3,398,727	3,428,620	3,428,620
New Zealand.....	221,776	—	221,776	126,500	126,500
Total.....	7,862,564	4,088,865	11,951,429	9,469,316	4,759,093
Previous half year.	11,279,327	4,004,573	15,283,910	6,420,840	4,353,917
Total.....	19,141,901	8,093,438	27,235,339	15,890,156	9,113,040

EXPORTS.			1867		
France.....	Russia.....	Hanse Towns.....	Gold.	Silver.	Total.
2,616,114	1,000,000	2,475	3,962,990	1,658,820	5,621,810
1,000,000	257,666	17,175	10,000	491,651	537,811
606,130	623,305	648,000	13,352	127,810	141,162
648,000	648,000	457,754	45,000	13,759	58,759
357,830	815,584	206,800	22,000	—	22,000
206,800	303,480	96,600	150,802	150,802	150,802
628,156	628,156	702,910	48,110	401,630	401,630
63,350	766,260	6,365,689	4,842,519	3,356,272	8,198,791
4,058,048	10,423,737	6,390,122	3,099,880	3,055,794	6,155,674
3,774,680	10,164,802	Total.....	7,942,399	6,412,066	14,354,465

A trade account from Manchester states:

This market responds slowly to the renewed animation in the cotton market. Since Tuesday prices have been steadier, with a dearer tendency, and buyers cannot make purchases on as favorable terms as they could at the beginning of the week; but producers, while they have raised their prices and adhere firmly to them, find it very difficult to establish any advance. This is particularly the case with cloth suitable for the great Eastern markets. This department of the market is dull, and acts like a dead weight, as there are no operations of magnitude going on, thus preventing any appearance of animation and buoyancy. In other respects a moderate business has been done yesterday and to-day, which, with the existing engagements in the hands of spinners and manufacturers, enables them to be extremely firm and indifferent about selling, unless they can get their own prices. For the continent some business continues to be done, although, so far advices from Germany report only a partial response to the improvement here, but the renewed activity in the cotton market may probably have the effect of bringing out an increased demand, and assist the German buyers in disposing of yarns which they have bought in anticipation.

During the week some failures and stoppages have occurred, which have caused an unpleasant feeling. The position of spinners may possibly have improved a little within the last month, although it is still bad, and whether it has improved at all is very doubtful. Manufacturers' position is as bad as ever it was, and their losses are very serious. Unfortunately, even with a very materially reduced consumption of cotton, there does not appear to be much hope of relief from cotton, as the stock of East Indian seems likely to decrease rapidly for the next two months, and American cotton continues to come forward very slowly.

Respecting the probable future of the Wool trade, Mr. Helmuth Schwartz, in his annual circular, states:

What can the trade expect from the new year? On the one hand—and that is the most certain prophecy—an increased production; increased not perhaps in the former ratio, but probably not far short of it; to be equalized either by lower prices or by a proportionate improvement in business. Weighing the probabilities for either of these courses, the balance seems at present to incline towards the latter. The last year has left us a good legacy—small stocks of wool and cheap bread. The effects of the abundant harvest will probably be felt more in the present year than in the past; prices of Wool stand on a sound basis, and manufacturers, though working at low rates, are yet well and profitably employed. Whether the export trade will receive a fresh impulse is doubtful, and in the case of the United States the probabilities are against it; but the general tendency is towards improvement: money is getting more employed, and, with confidence gradually returning, it is not unlikely that enterprise and speculation will bring fresh life also into those channels. Of course complications on the political field may set at nought the most moderate expectations, but barring this, and assuming the present year to be a year of peace, the prospects seem to point to a good steady business, and to the maintenance, in the average, of present prices.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—Consols ruled steady at about 93½ for both money and the account, but toward the latter part of the week the market weakened a little and prices close at ½@1 per cent concession. United States Five-Twenty have been firm and active, and the quotation has advanced fully 1 per cent on the current rates of the previous week. In Railway stocks, Illinois Central and Erie have been quiet and without much alteration in the quotations. Atlantic and Great Western shares have been excited and panicky and the quotation has very materially declined, dropping from 45½, the opening price, to 38 at the close. United States bonds at Frankfurt have sympathized with the London market, and prices are higher than last week.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Consols for money.....	93½	93½	93½	93½	93½	93
“ for account.....	93½	93½	93½	93½	93½	93½
U. S. 6's (5 20's) 1862..	75½	75½	76½	76½	76½	76½
Illinois Central shares..	92½	92½	93	93½	93½	93½
Erie Railway shares ..	26½	25½	25½	25½	24	24½
Atl. & G. W. (consols).	45½	44	43	42	38½	38

The daily closing quotations for U. S. 6's (1862) at Frankfurt were—
Frankfurt 79½ 79½ 79½ 79½ 80

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—Breadstuffs have ruled generally quiet at slightly lower quotations. Flour has lost 6d., Western Wheat 1d., old Corn 2s., new Corn 2s. 3d., and Peas 6d.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Flour, (Western)....p. bbl	26 6	26 6	26 0	26 0	26 0	26 0
Wheat (No. 2 Mil. Red) p. cbl	9 11	9 11	9 9	9 10	9 10	9 10
“ (California white) “	11 6	11 6	11 6	11 6	11 6	11 0
Corn (W. mxd) p. 480 lbs old	34 6	34 6	34 0	32 6	33 0	32 0
“ new	33 3	33 3	32 9	31 6	31 0	31 6
Barley (Canadian), per bush	5 0	5 0	5 0	5 0	5 0	5 0
Oats (Am. & Can.) per 45 lbs	3 6	3 6	3 6	3 6	3 6	3 3
Peas..(Canadian) pr 504 lbs	44 6	44 6	44 0	44 0	44 0	44 1

Liverpool Provisions Market.—Beef has declined to 102s. 6d. The remaining articles are firm at higher quotations. Cheese has advanced to 76s., at which price it closed.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Beef (ex. pr. mess) p. 304 lbs	105 0	105 0	105 0	105 0	102 6	102 6
Pork (Etn. pr. mess) p. 200 lbs	97 6	97 6	97 6	97 6	97 6	97 6
Lard (Cumb. cat) p. 112 lbs	59 6	59 6	59 6	59 6	59 6	59 0
Lard (American) “ “	73 0	73 0	73 0	73 0	73 0	73 0
Cheese (fine) “ “	74 0	74 0	74 0	74 6	75 0	76 0

Liverpool Produce Market.—Rosins continue steady without change of rate. Spirits Turpentine is slightly off, closing at 30s. 9d. Petroleum still continues firm and a further advance established in the price for refined, although spirits are ½d. lower. Linseed Oil declined early in the week to £27 5s., but later reacted to £30 10s.

	Sat.	Mon.	Tu.	Wed.	Th.	Fri.
Rosin (com Wilm.) per 112 lbs	6 0	6 0	6 0	6 0	6 0	6 0
do Fine Pale. “	16 0	16 0	16 0	16 0	16 0	16 9
Spirit Turpentine.....	31 0	31 0	30 9	30 9	30 9	30 0
Petroleum (std white) p. 3 lbs.	1 11½	1 11½	2 0	2 0	2 0	2 0
“ spirits....per 8 lbs	0 9	0 9	0 8½	0 8½	0 8½	0 80
Tallow (American) p. 112 lbs	46 6	46 6	46 6	46 6	46 6	46 0
Lins'd cake (obl) p. ton £.....	27 5 0	27 5 0	30 10 0	30 10 0	30 10 0	30 10 0
Linseed oil .. per ton.....	30 0 0	27 5 0	27 5 0	30 10 0	30 10 0	30 10 0

London Produce and Oil Markets.—Calcutta Linseed and sugar have been steady. Sperm Oil has shown some activity and a gain of £1 established in rate, closing at £95.

	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
Linseed (Calcutta) £0 58 0	£0 58 6	£0 58 0	£0 58 0	£0 58 0	£0 58 0	£0 58 0
Sugar (No. 12 Dchstd)	36 6	36 6	36 6	36 6	36 6	36 6
per 112 lb.....	94 0 0	94 0 0	95 0 0	95 0 0	95 0 0	95 0 0
Sperm oil.....	37 0 0	37 0 0	37 0 0	37 0 0	37 0 0	37 0 0
Whale oil.....						

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a considerable increase in dry goods, but a considerable falling off in general merchandise, the total being \$5,230,347, against \$6,070,336 last week, and \$5,748,338 the previous week. The exports are \$3,705,274 this week, against \$3,080,903 last week, and \$2,688,096 the previous week. The exports of cotton the past week were 2,093 bales, against 4,155 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 29, and for the week ending (for general merchandise) Jan. 30:

	1865.	1866.	1867.	1868.
Dry goods.....	\$4,380,620	\$3,152,844	\$1,321,855	\$2,721,227
General merchandise..	2,841,953	1,055,116	2,625,769	2,496,120
Total for the week....	\$7,222,573	\$4,207,960	\$3,947,624	\$5,230,347
Previously reported....	17,947,499	14,955,517	9,557,989	15,356,187

Since Jan. 1..... \$25,170,072 \$12,163,477 \$13,505,813 \$20,585,534
In our report of the dry-good trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 2:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1866.	1867.	1868.	1869.
For the week.....	\$5,917,607	\$2,881,102	\$3,218,009	\$3,705,274
Previously reported....	17,405,006	13,938,549	13,360,704	11,071,919
Since Jan. 1.....	\$23,322,613	\$16,789,651	\$16,578,713	\$14,777,19

The value of exports from this port to different countries (exclusive of specie) for the past week, and since January 1, compared with the corresponding time of last year, is shown in the following table:

To	Since Jan. 1. 1869.	Since Jan. 1. 1868.
Great Britain.....	\$7,455,905	\$8,572,370
France.....	472,885	1,156,403
Holland and Belgium.....	567,725	731,077
Germany.....	1,462,475	1,717,795
Other Northern Europe.....	79,819	.....
Spain.....	278,759	63,693
Other Southern Europe.....	485,417	506,584
East Indies.....	.....	.....
China and Japan.....	108,064	9,700
Australia.....	317,683	176,444
British N. A. Colonies.....	237,335	352,295
Cuba.....	493,962	780,262
Hayti.....	118,803	193,551
Other West Indies.....	949,699	690,251
Mexico.....	182,280	253,128
New Granada.....	377,696	345,847
Venezuela.....	34,818	61,771
British Guiana.....	173,656	144,278
Brazil.....	343,689	349,918
Other S. American ports.....	549,298	397,279
All other ports.....	67,990	49,480

The following will show the exports of specie from the port of New York for the week ending Jan. 30, 1869:

Jan. 25—	Jan. 28—
Brig Salinas, Para,	St. Eagle, Havana,
American gold..... \$5,500	American gold..... \$40,000
“ 26—St. Hammonia, London,	American silver..... 6,000
Silver bars..... 402,727	Spanish gold..... 34,000
“ 26—St. Hammonia, Paris,	“ 28—St. New York, Bremen,
American gold..... 154,000	Foreign silver..... 1,900
“ 26—St. Hammonia, Hamburg,	“ 28—St. New York, London,
Foreign silver..... 1,200	Silver bars..... 232,800
“ 26—St. Kangaroo, Halifax,	“ 29—Brig Spring Bird, Mar-
Sovereigns..... 9,780	acaibo,
“ 27—St. Java, Liverpool,	American gold..... 20,000
American gold..... 55,000	
Total for the week.....	\$962,907
Previously reported.....	2,251,472

Total since Jan. 1, 1869..... \$3,214,379

Same time in	Same time in
1868..... \$7,149,331	1859..... \$2,912,659
1867..... 3,190,309	1858..... 7,673,888
1866..... 2,827,504	1857..... 2,265,097
1865..... 3,253,070	1856..... 142,335
1864..... 6,121,695	1855..... 137,044
1863..... 4,624,574	1854..... 1,846,668
1862..... 2,658,274	1853..... 943,744
1861..... 58,894	1852..... 3,919,565
1860..... 942,219	

The imports of specie at this port during the past two weeks have been as follows:

Jan. 25—	Jan. 25—
St. Granada, Sisal,	Sch. Tampico, Tampico,
Silver bullion..... \$1,143	Gold..... \$500
Gold..... 3,587	Silver..... 1,900
“ 25—St. Missouri, Havana—	“ 26—Brig Maiposa, Ca-
Gold..... 800	thagea—
“ 25—St. South America,	Gold..... 905
St. Thomas,	“ 28—St. Alaska, Aspinwall,
Gold..... 3,200	Gold..... 1,459
Total for the two weeks.....	\$13,199
Previously reported.....	169,905

Total since Jan. 1 1869..... \$182,104

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National banks

Date.	For Circulation.	For U. S. Deposits.	Total.
Nov. 7.....	341,495,600	38,060,350	379,555,950
“ 14.....	341,514,600	38,106,350	379,620,950
“ 21.....	341,566,304	38,073,000	379,639,304
“ 28.....	343,544,600	37,948,350	383,492,950
Dec. 5.....	341,638,600	37,554,850	379,193,450
“ 12.....	341,721,900	36,729,350	378,451,250
“ 19.....	341,827,900	36,378,350	348,206,250
“ 26.....	341,942,400	35,685,350	377,627,750
Jan. 2.....	342,016,900	35,391,850	377,408,750
“ 9.....	342,136,400	35,391,850	377,528,250
“ 16.....	342,366,400	35,297,350	377,663,750
“ 23.....	342,447,600	35,277,350	377,724,950
“ 30.....	342,512,600	35,047,350	377,559,950

2.—National bank currency issued (weekly and aggregate), and the amount (including worn-out notes) returned, with the amount in circulation at date:

Week ending.	Current week.	Aggregate.	Notes returned.	Notes in Circulation
Nov. 7.....	83,600	310,450,876	10,515,001	299,934,870
“ 14.....	113,400	310,604,276	10,615,351	299,988,920
“ 21.....	159,030	310,723,276	10,821,907	299,901,369
“ 28.....	132,680	310,855,976	10,127,120	299,728,856
Dec. 5.....	164,430	311,020,406	11,145,994	299,874,409
“ 12.....	131,330	311,151,736	11,294,547	299,857,189
“ 19.....	142,950	311,294,086	11,431,972	299,862,119
“ 26.....	49,810	311,388,896	11,621,852	299,767,044
Jan. 2.....	168,220	311,556,916	11,878,297	299,678,619
“ 9.....	121,010	311,677,926	11,842,747	299,835,179
“ 16.....	111,430	311,792,356	11,998,073	299,794,283
“ 23.....	134,470	311,926,826	12,180,060	299,746,766
“ 30.....	201,300	312,128,026	12,382,260	299,745,766

3.—Fractional currency received from the Currency Bureau by U. S. Treasurer and distributed weekly; also the amount destroyed:

Week ending.	Received.	Distributed.	Destroyed.
Nov. 7.....	630,200	487,995	426,700
“ 14.....	526,500	356,117	500,300
“ 21.....	561,982	665,368	269,000
“ 28.....	402,000	454,589	.....

Dec.	4	553,000	840,978	605,909
"	12	447,000	371,207	314,000
"	19	617,100	612,000	607,500
"	26	455,000	426,259	201,084
Jan.	2	378,543	338,768	254,300
"	9	710,500	441,315	624,400
"	16	915,000	361,650	351,200
"	23	942,000	470,833	582,428
"	30	943,000	1,054,377	741,600

CHESAPEAKE & OHIO RAILROAD.—The first mortgage bonds of this company are now offered in London, and the following is from the advertisement:

"The undersigned, Lewis H. Haslewood, is authorized to offer the above bonds at \$75 per \$100 bond. These bonds are part of a series of \$2,000,000—\$1,200,000 of which have been retained for conversion and sale in America, leaving \$800,000 to be sold in Europe. One-half, or \$400,000, are now offered; and the other half will not be offered until the year 1870. Including the Erie—broad gauge—which crosses the "spurs," there are only four lines traversing the Alleghany mountains; and the number of these lines, which are the only east and west trunk lines, cannot be increased, for all the "passes" are now occupied. The maximum grade of each line is:

Erie.....	66 feet to the mile.
Pennsylvania.....	53 "
Baltimore and Ohio.....	115 "
Chesapeake and Ohio.....	29½ "

Besides the advantage in gradients, the Chesapeake and Ohio line is the shortest line between the Mississippi Valley and the Atlantic seaboard."

THE PITTSBURG, FORT WAYNE AND CHICAGO RAILROAD.—The following bill passed both houses of the Legislature Feb. 3, and received the signature of the Governor. It is designed to prevent the New York railroad companies from obtaining control of the Fort Wayne and Chicago Railroad. The bill reads:

It shall be lawful for the Board of Directors of the Pittsburgh, Fort Wayne and Chicago Railroad Company, by lot or otherwise, to so classify the members thereof that one-fourth, as near as may be, shall terminate their official terms as directors at the first next annual election. After being thus classified, the stock and bondholders shall elect only members of the Board of Directors necessary to fill vacancies created by expiration or the period of services fixed as aforesaid.

The report that the Adams Express Company intend increasing their stock in order to purchase their lines from the American Merchants' Union Company is pronounced to be entirely without foundation by the managers. We also learn that there is every reason for expecting that a settlement will be arrived at within a few days which will restore to the Adams Company and the United States Company the 26 per cent of their lines which they surrendered under the late joint arrangement.

Articles of consolidation of the Jackson, Fort Wayne, and Cincinnati Railroad of Michigan, and the Fort Wayne, Jackson, and Saginaw Railroad of Indiana, were, on Tuesday last, agreed upon between the directors of the respective companies, at Fort Wayne, and are to be submitted to the stockholders of the respective companies the latter part of February. The length of the former line, which extended from Jackson to the Indiana State line, was 44½ miles; the length of the latter, extending from Fort Wayne to the Michigan State line, was 52½ miles, which makes the length of the road 97 miles.

There has been introduced into the Missouri Legislature a new railroad bill, providing for an appropriation of \$8,000,000 out of the State Treasury. The Constitution forbids any new issue of bonds to railroads, but the Hannibal and St. Joseph Railroad owes \$3,000,000, and the \$5,000,000 in bonds paid by the Pacific Road still remain in the Treasury uncanceled. It is proposed to re-issue this latter now, and use the \$3,000,000 indebtedness of the Hannibal and St. Joseph Railroad to build other roads.

At the annual meeting of the Cleveland and Mahoning Railroad Company last week the stockholders voted to sustain the action of the directors in protesting against the transfer of the lease by the Atlantic and Great Western to the Erie Railroad. The new board was authorized to take measures to receive the control of the road, it being claimed that under the laws of Ohio the Atlantic and Great Western has forfeited its lease of the Cleveland and Mahoning road by attempting to transfer to a corporation outside of Ohio.

THE MERCHANTS AND BANKERS' ALMANAC FOR 1869 contains a list of 1,650 National banks; 300 State banks; 1,400 private bankers in the United States; banks and bankers in Canada: 1,200 bankers and brokers in New York City, including names of members of the New York Stock Exchange, the Open Board of Brokers, the Gold Board, and the Mining Board; annual reports of 1868 on banks, coinage, and ninety staple articles; capital, circulation and profits of each bank in New York City; list of banks and bankers in England, Scotland, Ireland, Europe, &c.; list of 400 savings banks in New England, New York, &c.; deposits in each, and much other valuable information.

The Bankers' Gazette.

DIVIDENDS.

The following Dividend has been declared during the past week:

NAME OF COMPANY.	PER CENT.	WHEN PAY'BLE	WHERE PAYABLE	BOOKS CLOSED.
Banks.				
Manhattan Company.....	5	Feb 10.	At Bank.	—
Insurance.				
New York Fire.....	7	Feb 4.	Company's Office.	—

FRIDAY, February 5, 1869, P. M.

THE MONEY MARKET.—The loan market exhibits little change. There is a steady, healthy demand for money, without any material change in the condition of the banks; and call loans have ranged generally at 7 per cent; at the close of the week, however, there is a somewhat easier feeling, and no difficulty is experienced in obtaining loans on governments at 6 per cent. Exchange at the Western cities is working more in favor of New York. At Chicago, New York drafts are at a premium sufficient to warrant the remittance of currency, and moderate amounts are coming from that quarter. The remittances to the South have about ceased.

The changes in the last bank statement were unimportant, the principal being a decrease in specie of over \$1,000,000, and an increase of \$750,000 in legal tenders; while the loans and deposits were almost stationary.

The discount market shows a moderate activity. As the banks are now taking their customers' paper more freely, there is less offering on the street and rates are easy, prime names ranging at 7@8 per cent.

The following are the quotations for loans of various classes:

	Per cent.		Per cent.
Call loans.....	7 @ ..	Good endorsed bills, 3 & 4 months.....	8 @ 9
Loans on bonds & mort. .	@ 7	do single names.....	9 @ 10
Prime endorsed bills, 2 months.....	7 @ 8	Lower grades.....	12 @ 15

UNITED STATES SECURITIES.—United States Securities have exhibited a generally firmer tone. The London market has advanced ½@¾ per cent, which has afforded an opportunity for the shipment of bonds from this side, probably close upon \$2,000,000 having been sent out by the steamers of this week. The quotations at London and Frankfurt have advanced in spite of the fall in gold here and the rise in bonds, keeping ¾@½ per cent above New York. This movement has counteracted the persistent efforts of dealers to depress the market, and has induced considerable buying to cover the time contracts. To-day, the announcement that the Committee on Ways and Means would report favorably on the Schenck resolution in favor of the payment of bonds in coin has also had the effect of strengthening the market.

The short interest appears to be still quite considerable. Old Sixty-fives, which have been made scarce by shipments to Europe, have been loaned without interest on the currency received as collateral, and to-day Sixty-sevens were loaned as low as 3 per cent.

The following are the closing prices of leading government securities, compared with preceding weeks:

	Dec. 31.	Jan. 8.	Jan. 15.	Jan. 22.	Jan. 29.	Feb. 5.
U. S. 6's, 1881 coup.....	115	xc.113½	112½	112½	112½	112½
U. S. 5-20's, 1862 coup....	110½	112½	112½	113½	113½	113½
U. S. 5-20's, 1864 " ..	107½	109	109½	109½	109½	109½
U. S. 5-20's, 1865 " ..	109	109½	109½	110½	110½	111
U. S. 5-20's, 1865, July cpn	110½	xc.108	108½	108½	108½	108½
U. S. 5-20's, 1867, coup....	111½	xc.108½	108½	108½	108½	109
U. S. 5-20's, 1868, " ..	111½	xc.108½	108½	108½	109½	109½
U. S. 10-40's, " ..	105½	106½	107½	107½	108½	108½

RAILROAD AND MISCELLANEOUS STOCKS.—The stock market has been sensitive and vacillating. Several days ago, the market appeared to have touched the point at which operators were disinclined to buy; and, since, the cliques seem to have adopted a policy of encouraging daily fluctuations, for the purpose of making moderate profits on short terms. This policy has also been encouraged by extraneous circumstances. The Ohio Legislature has adopted a bill designed to prevent capitalists outside that State from obtaining control of its roads. And the Pennsylvania Legislature has adopted a bill, which the Governor signed the same day, designed to prevent the Erie party from acquiring control of the Pittsburgh, Fort Wayne and Chicago Railroad Company. These facts were regarded as indicating a strong sectional opposition to the present negotiations for securing through routes connected with the Erie road, and naturally affected seriously the stocks which have advanced largely through their connection with the plans of the Erie party. To-day the question has been raised as to the constitutionality of the action of the Pennsylvania Legislature, which has had the effect of strengthening the stocks directly concerned. New York Central has fluctuated widely, under the varying reports as to the decision in the Supreme Court upon the Jencks' suit. To-day the decision has been rendered, and removes the injunction restraining the payment of the 80 per cent scrip upon the \$5,000,000 of stock issued at various periods within the last five years; which is tantamount to an affirmation of the validity of those issues; but the order restraining the payment of interest on the 80 per cent of scrip is continued until the further order of the court;

the legality of the scrip dividend thus remains unsettled. Upon this decision the stock fell from 163½ to 160½.

The latest information relative to the Illinois railroad fare bill is to the effect that the Governor will probably veto it; and the stocks interested are consequently firmer. On Monday, the rule of the stock boards, requiring the companies represented on their call list to keep a public register of their stock and to announce in advance all new issues of shares, has been complied with by all the corporations except the Erie Company and the Adams, United States and Wells, Fargo & Co. Express Companies; which stocks consequently are not now called at the boards. To-night stocks close generally strong, stock being from ½ to 4 per cent above the opening quotations. Erie has been weak, selling down to 35; to-night the stock suddenly advanced to 38.

The following were the closing quotations at the regular board compared with those of the six preceding weeks:

	Dec. 24.	Dec. 31.	Jan'y 8	Jan'y 15	Jan. 22	Jan. 29.	Feb. 5.
Cumberland Coal	37	...	...	...	38½	38½	37
Quicksilver	...	...	...	22½	26½	24½	23½
Canton Co.	...	...	...	55	58	61	...
Mariposa pref.	...	...	20½	21½	25	23½	25½
Pacific Mail	120	119½	121½	122½	117½	121½	117
New York Central	152	158½	157½	159½	163½	163½	161½
Erie	39	38½	40½	38½	32½	38½	38
Hudson River	131	134	135	131½	138½	134½	135½
Reading	97½	98	x.d. 94½	96	91½	97½	95½
Mich. Southern	87½	87½	90½	90½	95	91½	93½
Michigan Central	...	116	115	118½	114½	119½	120
Clev. and Pittsb.	83	...	88½	87½	97½	95½	93½
Clev. and Toledo	99½	101½	102	104	102	105½	104½
Northwestern	78½	81½	83½	83½	95½	84½	81½
" preferred	81	83½	85½	88½	82½	92½	92½
Rock Island	112	118½	122	129	133	133½	132
Fort Wayne	111½	x.d. 113½	119½	120½	122	123½	118½
Illinois Central	...	142	...	144½	131½	138½	138½
Ohio & Miss.	39½	31½	34½	33½	23	38½	37
Milw. & St. Paul	...	61½	72½	75½	...	76½	64½
" prf	...	88½	91½	94½	83½	96½	x.d. 70½
Tol., Wab. & W'n	58½	59½	62½	63	79	66½	x.d. 63½

The following statement shows the volume of transactions in shares, at both the Stock Boards for the past and several previous weeks:

Week ending—	Bank.	Rail-road.	Coal.	Min. ing.	Im. pro't.	Tele. graph.	Steam-ship.	Other.	Total.
Nov. 5....	380	431,710	1,356	8,000	1,700	5,859	13,775	6,702	469,382
" 12....	1,212	405,885	2,754	8,750	1,700	11,277	15,847	9,843	457,262
" 19....	483	487,332	2,946	5,700	1,550	5,408	7,730	5,751	516,908
" 26....	360	203,810	3,385	8,300	5,150	1,711	11,004	14,402	248,128
Dec. 3....	311	244,541	2,676	2,940	2,600	5,911	8,815	20,313	288,107
" 10....	257	149,589	857	4,940	800	8,798	6,706	6,700	178,647
" 17....	604	179,865	2,403	3,600	1,950	3,009	7,911	4,663	204,005
" 24....	186	244,182	483	2,000	2,850	4,844	14,339	4,797	273,686
" 31....	459	288,037	681	3,200	2,500	5,423	8,568	6,442	314,907
Jan. 7....	817	231,391	540	1,650	3,300	3,671	6,277	5,453	253,599
" 14....	961	328,704	1,901	3,100	11,800	3,807	11,980	5,336	367,589
" 21....	568	293,493	816	12,025	7,961	11,074	8,450	16,934	351,321
" 28....	1,042	373,971	2,637	13,000	7,650	18,190	12,492	19,085	448,067
Feb. 4....	440	243,766	2,149	6,400	3,200	13,175	16,831	9,675	295,686

The following is a summary of the amount of Government bond and notes, State and City securities, and railroad and other bonds sold at Regular Board for the past and several previous weeks:

Week ending Friday.	Government Bonds.	State & City Bonds.	Company Bonds.	Total amount.
Nov. 5....	5,826,600	1,782,000	222,500	6,231,100
Nov. 12....	6,953,500	1,637,500	239,100	8,830,100
Nov. 19....	5,219,100	918,000	175,000	6,312,100
Nov. 26....	4,276,700	981,500	281,100	5,539,300
Dec. 3....	3,041,500	1,154,750	252,700	4,448,950
Dec. 10....	2,870,000	693,500	376,500	3,940,000
Dec. 17....	3,406,500	2,029,000	238,000	5,664,500
Dec. 24....	2,700,000	715,500	253,500	3,669,000
Dec. 31....	2,067,100	1,045,000	272,000	3,384,100
Jan. 7....	4,057,700	683,000	289,500	5,030,200
Jan. 14....	5,729,000	1,359,500	723,000	8,111,500
Jan. 21....	4,828,100	2,335,900	655,000	7,819,000
Jan. 28....	5,089,450	1,093,500	881,500	7,064,450
Feb. 4....	3,659,400	619,500	841,000	5,149,900

THE GOLD MARKET.—Gold has been weak throughout the week the price closing at 135½, or 1½ below our last quotation. The shipments of bonds and stocks, during the week, and a revival of the exports of cotton have made a more plentiful supply of exchange, thus putting a stop to the export of specie at a period when it was expected that large amounts would be going out. This has disappointed speculative holders and has induced a large amount of time sales. At the moment, the tendency is strongly in favor of lower prices, although it is not impossible speculative movement may temporarily force the price in an opposite direction.

The fluctuations in the gold market, and the business at the Gold Board during the week closing with Friday, are shown in the following table:

	Open.	Low.	High.	Clos.	Total clearings.	Gold.	Currency.
Saturday, Jan. 31....	136½	136	136½	136½	24,475,000	\$1,718,831	\$2,491,789
Monday, Feb. 1....	136½	135½	136½	135½	34,987,000	1,117,344	1,619,202
Tuesday, " 2....	135½	135½	135½	135½	78,598,000	1,567,712	2,144,300
Wedn'day, " 3....	135½	135½	135½	135½	54,399,000	2,018,348	2,658,823
Thursday, " 4....	135½	135½	135½	135½	56,417,000	1,192,613	1,675,412
Friday, " 5....	135½	135	135½	135½	58,031,000	1,990,996	2,730,038
Current week.....	136½	135	136½	135½	306,907,000	9,665,844	13,319,564
Previous week.....	136	135½	136½	136½	300,515,000	10,894,171	15,077,230
Jan. 1 '69, to date.....	124½	134½	136½	125½	.....	.....	.....

FOREIGN EXCHANGE.—Has been remarkably quiet and week, rates closing about ¼ below the opening rates. The demand for bills has been very light, and the supply has been increased by drafts against shipments of bonds and stocks.

The following are the closing quotations for the several classes of foreign bills, compared with those of the three last weeks

	Jan. 15.	Jan. 22.	Jan. 27.	Feb. 5.
London Comm'l.	109½ @ 109½	109½ @ 109½	109½ @ 109½	109½ @ 109½
do bkrs' lmg	109½ @ 109½	109½ @ 109½	109½ @ 109½	109½ @ 109½
do do shrt.	110½ @ 110½	110½ @ 110½	110½ @ 110½	110½ @ 110½
Paris, long	5.15½ @ 5.15½	5.16½ @ 5.14½	5.15 @ 5.13½	5.15½ @ 5.15
do short	5.13½ @ 5.12½	5.13½ @ 5.11½	5.12½ @ 5.11½	5.13½ @ 5.12½
Antwerp	5.17½ @ 5.16½	5.17½ @ 5.16½	5.16½ @ 5.15	5.17½ @ 5.16½
Swiss	5.17½ @ 5.16½	5.17½ @ 5.16½	5.16½ @ 5.15	5.17½ @ 5.16½
Hamburg	36 @ 36½	36 @ 36½	36 @ 36½	36 @ 36½
Amsterdam	41 @ 41½	41 @ 41½	41 @ 41½	41 @ 41½
Frankfort	41 @ 41½	41 @ 41½	41 @ 41½	41 @ 41½
Bremen	78½ @ 78½	78½ @ 78½	79 @ 79½	79 @ 79½
Berlin	71½ @ 71½	71½ @ 71½	71½ @ 72	71½ @ 72

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House.	Sub-Treasury	
	Receipts.	Payments.	Receipts.
Jan. 25.....	\$311,315 24	\$957,721 33	\$1,207,980 70
" 26.....	401,887 32	902,742 19	1,029,109 83
" 27.....	333,041 42	699,101 04	1,187,578 27
" 28.....	258,961 62	675,842 79	926,361 86
" 29.....	500,318 44	685,510 67	900,671 40
" 30.....	441,102 40	6,103,506 57	1,845,926 82
Total	\$2,246,626 44	\$10,024,451 59	\$7,097,623 38
Balance in Sub-Treasury morning of Jan. 25.....			\$6,600,553 59
Deduct payments during the week			\$93,698,181 97
Balance on Saturday evening.....			\$83,673,727 28
Decrease during the week.....			2,926,826 21

Total amount of Gold Certificates issued, \$946,600. Included in the receipts of customs were \$75,000 in gold, and \$2,171,626 in Gold Certificates.

The following table shows the aggregate transactions at the Sub-Treasury a series of weeks:

Weeks Ending	Custom House.	Sub-Treasury	Changes in Balances.
	Payments.	Receipts. Balances.	
Nov. 7....	1,887,810	27,266,903	\$2,363,664
Nov. 14....	1,655,204	8,645,904	9,012,521
Nov. 21....	1,779,309	10,012,547	13,852,092
Nov. 28....	1,709,620	9,681,962	12,244,992
Dec. 5....	1,558,656	12,403,599	11,752,757
Dec. 12....	1,438,373	6,174,851	9,785,820
Dec. 19....	1,562,102	8,230,647	7,158,050
Dec. 26....	1,302,932	5,206,170	5,663,622
Jan. 2....	1,139,182	18,106,484	9,977,025
Jan. 9....	1,954,193	11,375,788	10,396,480
Jan. 16....	2,519,581	7,506,596	9,253,950
Jan. 23....	2,601,325	10,455,385	12,940,717
Jan. 30....	2,246,626	10,024,455	7,097,628

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on January 30, 1869:

	AVERAGE AMOUNT OF					
BANKS.	Capital.	Loans and Discounts.	Specie.	Circulation.	Net Deposits.	Legal Tenders.
New York.....	\$3,000,000	\$9,371,039	\$8,559,125	\$918,669	\$1,203,281	\$1,532,111
Manhattan.....	2,050,000	5,517,631	350,477	10,630	3,651,370	1,210,461
Merchants'.....	3,000,000	7,234,105	1,901,481	891,023	8,175,566	3,107,453
Mechanics.....	2,000,000	5,982,009	525,274	565,683	4,517,049	774,929
Union.....	1,500,000	4,493,054	318,773	488,175	3,069,961	716,759
America.....	3,000,000	7,038,391	2,203,315	1,710	6,834,113	1,592,982
Phoenix.....	1,800,000	4,189,975	425,711	531,700	2,765,419	541,463
City.....	1,000,000	4,338,669	805,101	.....	2,776,035	183,323
Tradesmen's.....	1,000,000	3,109,564	64,465	759,629	1,693,513	561,104
Fulton.....	600,000	2,161,873	188,012	.....	1,643,175	50,096
Chemical.....	300,000	6,909,379	635,092	.....	6,011,248	1,985,200
Merchants' Exchange.....	1,235,000	3,414,978	74,319	451,621	2,585,365	711,326
National.....	1,500,000	2,869,464	220,131	491,963	860,419	189,379
Butchers'.....	800,000	2,530,000	60,800	263,700	1,822,409	426,600
Mechanics and Traders'.....	600,000	2,127,708	27,043	195,720	1,825,544	626,147
Greenwich.....	200,000	1,126,071	.....	8,332	767,893	123,015
Leather Manuf. National.....	600,000	3,011,025	285,569	2,728	1,967,708	669,817
Seventh Ward National.....	500,000	1,405,623	57,404	176,152	989,798	263,949
State of New York.....	2,000,000	4,558,216	523,769	400,000	3,711,096	1,254,577
American Exchange.....	5,000,000	9,760,873	881,121	633,224	5,187,437	1,416,916
Commerce.....	10,000,000	24,216,667	1,012,505	5,996,245	6,341,800	5,557,123
Broadway.....	1,000,000	6,281,185	16,972	600,000	4,916,343	1,484,622
Ocean.....	1,000,000	3,188,352	174,895	798,110	1,897,040	422,138
Mercantile.....	1,000,000	3,318,793	59,122	481,446	2,743,223	711,934
Pacific.....	422,700	1,867,820	31,222	133,352	1,578,672	475,642
Republic.....	2,000,000	4,617,953	1,399,836	846,650	3,597,945	411,845
Chatham.....	450,000	2,217,489	135,469	131,186	2,232,065	578,132
People's.....	412,500	1,340,785	40,400	6,000	1,267,065	357,249
North American.....	1,000,000	2,182,380	103,239	373,600	1,991,732	466,000
Hanover.....	1,000,000	2,311,538	1,583,990	1,583,990	1,583,990	280,703
Irving.....	500,000	1,577,000	12,000	188,743	1,325,000	406,000
Metropolitan.....	4,000,000	10,851,859	1,139,139	2,205,388	5,900,827	1,451,000
Citizens.....	400,000	1,661,804	19,949	131,871	1,326,124	353,909
Nassau.....	1,000,000	2,181,488	31,164	4,031	1,958,854	837,636
Market.....	1,000,000	2,904,488	117,456	588,181	1,800,454	417,313
St. Nicholas.....	1,000,000	2,632,481	85,216	714,845	1,211,282	495,616
Shoe and Leather.....	1,500,000	3,972,360	46,120	94,370	2,157,100	779,160
Corn Exchange.....	1,000,000	2,37,496	31,588	6,228	1,423,968	268,000
Continental.....	2,000,000	3,938,743	233,567	543,966	2,249,886	592,000
Commonwealth.....	750,000	3,047,128	101,013	289,127	2,350,830	616,403
Oriental.....	300,000	1,432,102	10,128	5,364	1,145,420	211,180
Marine.....	400,000	1,682,665	101,100	360,600	1,435,210	468,900
Atlantic.....	300,000	1,170,711	31,561	97,148	906,021	284,952
Importers and Traders'.....	1,500,000	9,105,919	133,015	498,261	7,197,781	1,532,836
Park.....	2,000,000	13,432,751	1,718,905	1,028,750	16,063,474	3,337,084
Mechanics' Banking Ass.....	500,000	1,691,078	5,312	308,649	1,182,399	468,812
Grocers'.....	300,000	788,830	7,762	61,270	715,452	217,000
North River.....	400,000	1,258,864	26,444	1,215	1,011,646	173,256
East River.....	350,000	1,031,354	12,882	238,500	679,450	219,105
Manufacturers & Mer.....	500,000	1,922,118	9,826	698	915,923	160,426
Fourth National.....	5,000,000	17,534,724	366,805	2,990,406	14,367,236	4,633,767
Central National.....	3,000,000	12,013,989	151,217	1,758,000	11,006,412	3,282,115
Second National.....	300,000	1,251,034	.....	269,900	1,033,485	823,217
Ninth National.....	1,000,000	5,803,934	78,332	832,159	5,011,875	1,348,673
First National.....	500,000	3,850,568	190,462	288,964	4,020,549	1,680,500
Third National.....	1,600,000	3,778,755	125,452	797,873	3,013,363	825,020
New York N. Exchange.....	300,000	971,020	5,882	268,803	630,361	237,370
Tenth National.....	1,000,000	2,785,066	152,600	911,200	1,791,600	526,000

New York Gold Exch'ge	1,875,589	1,344,083	1,919,190	43,333
Bull's Head	200,000	1,704,618	5,708	7,125
National Currency	200,000	202,515	15,692	90,000
Bowery National	250,000	773,144	7,124	225,000
Stuyvesant	.....	.....	.....	620,117
Eleventh Ward	.....	.....	.....	464,613
Eight National	.....	518,662	412,942	76,162
.....	1,012,012	5,570	250,000	766,147
Total	82,520,200	265,171,109	27,784,923	34,281,156

The deviations from the returns of previous week are as follows:

Loans..... Inc	\$216,490	Deposits..... Dec.	\$115,701
Specie..... Dec.	1,079,274	Legal Tenders..... Inc.	725,450
Circulation..... Dec.	34,790		

The following are the totals for a series of weeks past:

	Loans.	Specie.	Circulation.	Deposits.	Legal Tenders.	Aggregate Clearings.
Nov. 7.	256,612,191	16,446,741	34,353,637	175,556,718	47,167,207	876,571,60
Nov. 14.	249,119,539	16,155,008	34,249,564	175,150,589	51,466,693	807,806,543
Nov. 21.	251,091,063	17,333,153	34,195,068	184,110,340	63,599,944	865,111,991
Nov. 28.	254,886,057	15,786,277	34,284,563	187,418,835	62,440,206	872,952,808
Dec. 5.	259,491,905	17,644,264	34,254,759	189,843,817	59,492,476	835,133,390
Dec. 12.	263,380,144	19,140,778	34,205,906	189,337,415	54,015,865	885,058,469
Dec. 19.	262,434,180	18,643,584	34,353,758	183,077,228	50,796,133	611,108,133
Dec. 26.	261,342,530	17,940,865	34,387,114	178,503,752	48,706,160	621,929,20
Jan. 2.	259,090,057	20,736,122	31,379,609	180,490,445	48,896,421	585,301,79
Jan. 9.	258,792,562	27,334,730	34,344,156	187,908,539	51,141,128	707,772,05
Jan. 16.	261,838,831	29,258,536	34,279,153	195,484,843	52,927,083	675,795,61
Jan. 23.	264,954,619	23,864,197	34,265,946	197,101,163	54,022,119	671,234,54
Jan. 30.	265,171,109	27,784,923	34,231,156	196,985,462	54,747,569	609,360,29

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, Monday, Feb. 1, 1869.

Banks.	Capital.	Loans.	Specie.	L. T. Notes.	Deposits.	Circulation.
Atlantic	\$750,000	\$1,517,371	42,498	\$134,891	\$519,317	\$443,898
Atlas	1,000,000	2,144,155	314	332,540	627,401	790,513
Blackstone	1,000,000	2,631,955	37,377	295,667	1,520,751	794,063
Boston	1,000,000	1,846,634	9,354	208,571	632,607	598,866
Boylston	500,000	1,406,038	16,194	254,388	738,622	444,219
Columbian	1,000,000	2,167,302	3,972	354,000	706,093	796,142
Continental	1,000,000	1,881,434	.....	282,170	681,458	571,407
Elliot	1,000,000	2,612,502	212,265	69,760	992,072	798,055
Faneuil Hall	1,000,000	2,165,082	12,497	428,316	1,193,115	596,948
Freeman's	400,000	1,222,079	2,002	95,394	458,637	358,553
Globe	1,000,000	2,454,785	1,012	301,000	1,358,134	359,190
Hamilton	750,000	1,579,109	17,860	133,648	882,068	242,038
Howard	750,000	1,544,596	1,412	137,000	442,462	443,883
Market	800,000	1,402,312	21,450	96,406	412,411	352,764
Massachusetts	800,000	1,675,445	30,285	240,956	758,706	392,371
Maverick	400,000	861,232	.....	72,715	178,584	246,012
Merchants'	3,000,000	7,192,311	357,935	974,861	3,766,839	1,823,375
Mount Vernon	200,000	613,719	3,800	130,300	874,218	177,415
New England	1,000,000	2,213,791	.....	445,517	741,293	795,784
North	1,000,000	2,438,378	63,501	255,000	712,211	797,019
Old Boston	900,000	1,982,456	83,963	480,608	1,181,117	359,500
Shawmut	750,000	2,041,758	24,902	199,157	536,737	594,278
Shoe & Leather	1,000,000	2,533,302	.....	308,823	879,942	359,650
State	2,000,000	3,768,012	4,481	541,000	1,202,366	999,203
Suffolk	1,500,000	3,359,918	53,647	289,837	612,356	728,990
Traders'	600,000	1,222,045	63,619	151,321	442,421	179,250
Tremont	2,000,000	3,323,409	402,037	543,119	1,014,606	706,275
Washington	750,000	1,916,793	25,778	102,500	631,877	592,617
First	1,000,000	4,139,884	75,890	372,859	1,268,586	790,195
Second (Granite)	1,000,000	3,621,835	88,636	598,044	1,751,070	794,700
Third	300,000	923,379	35,000	76,149	643,734	174,200
B'k of Commerce	2,000,000	5,055,326	1,725	1,017,700	2,057,022	979,839
B'k of N. Amer.	1,000,000	1,806,837	18,603	354,215	502,663	598,625
B'k of Redemp'n	1,000,000	4,978,802	150,925	620,241	1,122,551	797,785
B'k of the Repub.	1,000,000	2,478,343	.....	203,000	661,990	794,500
City	1,000,000	1,855,432	27,263	201,000	528,813	449,000
Eagle	1,000,000	2,010,999	15,146	185,400	808,785	346,650
Exchange	1,000,000	3,255,874	167,334	243,827	1,119,670	797,915
Hide & Leather	1,000,000	2,305,593	17,991	144,469	806,664	784,490
Revere	1,000,000	3,176,693	17,702	426,159	2,180,311	896,690
Union	1,000,000	2,415,095	21,744	283,500	1,083,403	546,367
Webster	1,500,000	2,680,386	24,220	241,328	870,105	489,669
Everett	200,000	494,271	.....	85,771	345,121	10,034
Security	200,000	490,386	4,795	43,003	390,203	130,000
Total	43,050,000	103,696,858	2,161,284	12,964,225	40,228,462	25,312,947

The deviations from last weeks returns are as follows:

Capital..... Inc.	\$733,916	Legal tender notes..... Dec.	264,649
Loans..... Dec.	233,506	Deposits..... Inc.	676,715
Specie..... Dec.	.....	Circulation..... Inc.	40,647

The following are comparative totals for a series of weeks past

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.
Nov. 2.....	99,720,762	729,830	11,701,307	37,740,824	25,248,470
" 9.....	91,770,134	1,229,781	11,720,415	37,335,519	25,267,909
" 16.....	98,688,779	1,242,085	10,961,699	34,970,223	25,230,679
" 23.....	97,354,999	1,196,098	10,931,225	35,114,817	25,201,845
" 30.....	97,612,332	1,030,427	11,129,836	36,615,167	25,092,423
Dec. 7.....	98,064,812	952,521	10,459,143	37,999,972	25,256,402
" 14.....	98,770,840	915,630	11,824,575	37,555,164	25,229,377
" 21.....	98,813,243	882,581	12,493,520	37,337,021	25,109,543
" 28.....	98,659,773	781,299	12,510,962	36,797,963	25,152,339
Jan. 4.....	98,423,644	2,203,402	12,938,332	37,533,767	25,151,345
" 11.....	100,727,007	3,075,844	12,861,700	38,082,591	25,276,667
" 18.....	102,205,209	2,677,688	12,992,327	37,717,193	25,243,823
" 25.....	102,959,942	2,391,790	13,228,874	39,551,747	25,272,300
Feb. 1.....	103,696,858	2,161,284	12,964,225	40,228,462	25,312,947

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia Banks for the week preceding Monday, Feb. 1, 1869:

Banks.	Capital.	Loans.	Specie.	L. Tend.	Depos.	Circulat'n
Philadelphia	\$1,500,000	\$1,816,000	\$57,000	\$1,330,000	\$3,220,000	\$1,000,000
North America	1,000,000	4,086,147	56,066	1,238,362	3,006,867	780,000
Farmers' & Mech.	2,000,000	5,310,715	79,271	1,574,480	4,398,054	717,005
Commercial	813,000	2,146,000	4,000	594,000	1,148,000	619,000
Mechanics	800,000	2,378,000	11,020	459,000	1,064,000	479,781
Bank N. Liberties	500,000	2,193,000	.....	654,000	1,688,000	462,000
Southwark	250,000	1,410,100	10,550	401,500	1,248,700	217,802
Kensington	250,000	1,172,526	15,012	292,000	975,516	226,080
Pean Township	500,000	1,371,631	.....	241,128	974,450	174,685
Western	400,000	1,430,921	1,419	454,793	1,521,701	6,620
Manufacturers'	570,150	1,600,300	.....	307,000	965,605	444,107
B'k of Commerce	250,000	912,906	.....	288,174	699,545	217,655
Girard	1,000,000	3,160,000	23,000	1,030,000	2,436,000	583,000
Tradesmen's	200,000	1,250,416	3,717	306,916	873,827	180,686
Consolidation	200,000	1,087,001	.....	280,079	806,076	270,000
City	400,000	1,194,014	.....	447,464	800,958	363,162

Commonwealth	237,000	963,610	.....	288,488	887,935	213,300
Corn Exchange	500,000	1,888,000	.....	413,000	1,443,000	450,000
Union	300,000	1,457,000	11,727	390,000	1,619,000	222,000
First	1,000,000	3,804,000	.....	1,210,000	3,280,000	798,000
Third	300,000	1,033,000	.....	198,300	885,700	259,668
Fourth	225,000	601,526	.....	184,836	600,109	132,600
Sixth	150,000	449,000	.....	91,000	271,000	135,000
Seventh	250,000	750,000	.....	195,000	551,000	219,000
Eighth	275,000	802,000	.....	233,000	603,000	235,800
Central	750,000	2,665,000	30,000	622,000	1,913,000	593,000
Bank of Republic	1,000,000	1,874,000	.....	346,000	1,149,000	417,500
Exchange	300,000	821,000	.....	223,000	643,000	175,000
Total	16,017,150	52,632,813	202,782	14,296,570	39,677,913	10,593,351

* This column includes amounts due to banks.

The deviations from last weeks returns are as follows:

Capital..... Increase.	\$95,798	Legal Tenders..... Increase.	\$241,700
Loans..... Decrease.	109,105	Deposits..... Increase.	92,481
Specie..... Decrease.	.....	Circulation..... Increase.	437

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks.

Date.	Loans.	Specie.	Legal Tend.	Deposits.	Circula.
Nov. 2.....	54,731,646	222,901	18,802,798	41,107,463	10,612,512
Nov. 9.....	53,957,647	357,221	13,229,266	39,343,970	10,611,086
Nov. 16.....	53,323,460	335,012	12,570,578	38,377,037	10,609,645
Nov. 23.....	52,350,530	298,754	12,685,593	37,736,444	10,605,975
Nov. 30.....	52,386,666	249,154	13,016,734	38,176,990	10,603,758
Dec. 7.....	52,184,431	243,406	13,255,601	38,174,328	10,600,069
Dec. 14.....	52,391,664	232,092	13,043,804	38,064,037	10,597,816
Dec. 21.....	52,816,639	241,043	13,067,674	38,333,669	10,594,691
Dec. 28.....	52,461,141	224,043	13,010,892	37,791,724	10,596,634
Jan. 4.....	51,716,999	352,483	13,210,397	38,121,023	10,593,719
Jan. 11.....	51,642,237	514,691	13,498,109	38,768,511	10,593,372
Jan. 18.....	52,122,738	478,462	13,729,498	39,625,158	10,596,660
Jan. 25.....	52,537,015	411,887	14,054,870	39,585,462	10,592,914
Feb. 1.....	52,632,813	302,782	14,296,570	39,677,943	10,593,351

SALE-PRICES AT THE NEW YORK STOCK EXCHANGE,
REPRESENTED BY THE LAST SALE REPORTED OFFICIALLY ON EACH DAY OF THE WEEK ENDING FRIDAY, FEB. 5, TOGETHER
WITH THE AMOUNT OF BONDS AND NUMBER OF SHARES SOLD AT BOTH BOARDS IN THE SAME WEEK.

STOCKS AND SECURITIES.							STOCKS AND SECURITIES.						
	Satur.	Mon.	Tues.	Wed.	Thurs.	Fri.		Satur.	Mon.	Tues.	Wed.	Thurs.	Fri.
American Gold Coin (Gold Room).							Railroad Stocks:						
United States 6s, 1881.....coupon.	136%	135%	135%	135%	135%	135%	Boston, Hartford and Erie	100					
do do 6s, 1881.....registered.	111%	112%	112%	112%	112%	112%	Central of New Jersey	100	113	113	113	113	113
do do 6s, 5-20s ('62) coupon.	109%	109%	109%	109%	109%	109%	Chicago and Alton	100	152			152	
do do 6s, 5-20s do regist'd	109%	109%	109%	109%	109%	109%	do do preferred	100	157%			153	
do do 6s, 5-20s ('64) coupon.	109%	109%	109%	109%	109%	109%	Chicago, Burlington and Quincy	100	188	187	189		
do do 6s, 5-20s do regist'd	110%	110%	110%	110%	111%	111%	Chicago and Great Eastern	100		84%	83%	84%	84%
do do 6s, 5-20s ('65) coupon	110%	110%	110%	110%	111%	111%	Chicago and Northwestern	100	91	91	98	92%	92%
do do 6s, 5-20s do regist'd	108%	108%	108%	108%	108%	108%	do do pref. 100	100	120%	121	121	128%	128%
do do 6s, 5-20s ('65 n.) coup	108%	108%	108%	108%	108%	108%	Chicago, Rock Island and Pac.	100	13	24	74	73%	74
do do 6s, 5-20s do regist'd	108%	108%	108%	108%	108%	108%	Cleveland, Col. Cin. and Ind.	100	57	53%	54%	53%	53%
do do 6s, 5-20s (1867) coup.	108%	108%	108%	108%	109%	109%	Columbus C. & Ind. Cent.	50	93%	93%	94	92%	92%
do do 6s, 5-20s do regist'd	109	108%	108%	108%	109%	109%	Cleveland and Pittsburg	50	104%	104%	104%	103%	103%
do do 6s, 5-20s (1868) coup.	109	108%	108%	108%	109%	109%	Cleveland and Toledo	50				119%	
do do 6s, 5-20s do regist'd	108%	108%	108%	108%	108%	108%	Delaware, Lackawanna and West	100					
do do 6s, Oregon War 1881	108	101%	101%	101%	101	101	Dubuque & Sioux City	100				38	
do do 6s, do. (4 y' rly.)	101%	101%	101%	101%	101%	101%	Erie	100					
do do 6s, Pacific R. R., is.	101%	101%	101%	101%	101%	101%	do preferred	100	110	109	110	109	110%
do do 5s, 1871.....coupon.	101%	101%	101%	101%	101%	101%	Hannibal and St. Joseph	100	135	135	135	135	135
do do 5s, 1871.....registered.	101%	101%	101%	101%	101%	101%	Hannibal and St. Joseph pref.	50	135	135	135	135	135
do do 5s, 1874.....coupon.	101%	101%	101%	101%	101%	101%	Harlem	100	135	135	135	135	135
do do 5s, 1874.....registered.	101%	101%	101%	101%	101%	101%	Hudson River	100	135	135	135	135	135
do do 5s, 10-40s.....coupon.	101%	101%	101%	101%	101%	101%	do do scrip	100	139%	139%	139%	139%	139%
do do 5s, 10-40s registered.	101%	101%	101%	101%	101%	101%	Illinois Central	100	102	101%	101%	102	102%
State:							Lake Shore						
Alabama 8s	92%	93	93	92%	92%	92%	Marietta and Cincinnati, 1st pref	100	120	120	120	120	120
do 5s	126	126	126	126	126	126	do do 2d pref.	100	94	94%	94%	94%	94%
California 7s	92%	93	93	92%	92%	92%	Michigan Central	100	94	94%	94%	94%	94%
Connecticut 6s	92%	93	93	92%	92%	92%	Michigan So. and N. Indiana	100	94	94%	94%	94%	94%
Georgia 6s	92%	93	93	92%	92%	92%	Milwaukee and St. Paul	100	94	94%	94%	94%	94%
do 7s (new)	92%	93	93	92%	92%	92%	do do pref.	100	94	94%	94%	94%	94%
Illinois Canal Bonds, 1860.	92%	93	93	92%	92%	92%	Morris & Essex	100	94	94%	94%	94%	94%
do Registered, 1860.	92%	93	93	92%	92%	92%	New Jersey	100	94	94%	94%	94%	94%
do 6s, cou., '79, aft. '60-62-65-70	92%	93	93	92%	92%	92%	New York Central	100	94	94%	94%	94%	94%
do do do 1877	92%	93	93	92%	92%	92%	New York and New Haven	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Norwich & Worcester	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Ohio and Mississippi	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	do do pref.	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Panama	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Pittsburg, Fort Wayne & Chic.	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Reading	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Rensselaer & Saratoga	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	St. Louis, Alton & Terre Haute	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	do do pref.	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Stonington	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Toledo, Wabash and Western	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	do do pref.	100	94	94%	94%	94%	94%
do do do 1879	92%	93	93	92%	92%	92%	Railroad Bonds:						
do do do 1879	92%	93	93	92%	92%	92%	American Dock & Imp m. 7s	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Buffalo, N. York & Erie, 2d mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Central of New Jersey, 1st mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago and Alton, Sinking Fund	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do 1st mortgage	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do Income	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago, Burlington & Quincy, 8 p. c.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago & Great Eastern, 1st mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago & Milwaukee, 1st mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago & Northwestern, Sink. Fund	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do Interest b'nds	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do 10 p. equipment	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do 1st mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do consol'd	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago and Rock Island, 1st mort	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Chicago R. I. and Pac. 7 percent.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Cleveland and Pittsburg, 3d mort.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	do do 4th mortgage	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Cleveland and Toledo, Sink'g Fund	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Col., Chi. & Ind. Central 1st	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Delaware, Lackawanna & West, 2d m.	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Detroit, M. & Toledo	100	95	95	95	95	95
do do do 1879	92%	93	93	92%	92%	92%	Dubuque & Sioux City, 1st	100	95	95	95	95	95
do do do 1879	92%	93	93										

FRIDAY NIGHT, Feb. 6.

The following is a statement of the stocks of leading articles of foreign and domestic merchandise at dates given :

	1869.	1868.
Beef, tierces and barrels.....	Jan. 1. 56,509	Feb. 1. 51,002
Pork, barrels.....	34,169	74,754
Tobacco, foreign, bales.....	16,677	7,135
Tobacco, domestic, hogsheds.....	15,911	20,659
Coffee, Rio, bags.....	148,554	116,856
Coffee, other, bags.....	49,000	19,484
Coffee, Java, mats.....	13,000	17,248
Sugar, hogsheds.....	34,363	5,353
Sugar, bags.....	28,616	4,811
Sugar, boxes.....	23,714	5,853
Melado, hhds.....	....	70
Molasses, hogsheds.....	16,700	3,178
Molasses, barrels.....	184	428
Hides, No.....	40,200	165,000
Petroleum, crude, barrels.....	49,000	5,176
Petroleum, refined, barrels.....	9,960	33,740
Naptha, bbls.....	800	....
Cotton, bales.....	30,000	54,200
Rosin, barrels.....	94,900	81,524
Crude turpentine, barrels.....	831	1,660
Spirits turpentine, barrels.....	3,686	1,578
Tar, barrels.....	5,877	2,236
Rice, E. I., bags.....	10,316	4,312
Rice, Carolina, casks.....	1,583	924
Rice, Carolina, bushels.....	....	12,300
Gunny Cloth, bales.....	21,600	36,500
Gunny Bags, bales.....	22,400	26,000
Linseed, bags.....	32,137	93,515
Saltpetre, bags.....	13,600	20,242
Jute, bales.....	8,100	4,165
Manilla Hemp, bales.....	22,742	29,040
Tin, slabs.....	10,000	11,900
Spelter, tons.....	700	550
Lead, tons.....	1,500	3,500

In Provisions, we note a continuance of speculative excitement in Hog Products, but except for Pork, the closing prices are somewhat below the extremes for the week, and operators for a rise seem disposed to proceed with caution while shippers hold off. The export movement in Beef is liberal. Cheese has further advanced, with a reduced stock.

Receipts of Domestic Produce for the Week and since Jan. 1.

The receipts of domestic produce for the week and since Jan. 1 and for the same time in 1867, have been as follows:

	This week.	Since Jan. 1.	Same time '68.		This week.	Since Jan. 1.	Same time '68.
Ashes...pkgs.	262	927	311	Spirits turpen-	1,462	6,413	2,255
Breadstuffs—				tine.....			
Flour..bbls.	29,792	204,224	211,191	Rosin.....	12,113	55,326	21,702
Wheat bus.	183	481,071	204,189	Tar.....	606	3,285	1,864
Corn.....	167,499	615,292	1,468,341	Pitch.....		164	298
Oats.....	13,109	71,540	123,414	Oil cake, pkgs...	1,897	4,550	3,322
Rye.....		875	8,168	Oil, lard.....	29	4 0	577
Malt.....	11,905	43,472	40,855	Oil, petroleum...	7,794	64,308	47,843
Barley.....		4,091	16,335	Peanuts, bags...	3,919	15,243	5,512
Grass seed..	851	2,451	5,927	Provisions—			
Flax seed...			1,135	Butter, pkgs...	9,823	51,785	54,840
Beans.....	5,931	20,156	5,207	Cheese.....	1,967	8,946	23,178
Peas.....	1,464	3,559	490	Cutmeat.....	2,368	23,186	32,464
C.mcal.bbls	2,304	8,273	15,609	Eggs.....	3,529	8,303	8,759
" bags	10,686	64,395	15,705	Pork.....	1,676	13,403	25,627
Buckwh't &				Beef, pkgs...	2,199	16,832	8,427
B.W.fl'r pkg	708	9,010	7,772	Lard, pkgs...	1,091	12,712	23,637
Cotton.bales.	21,240	112,458	117,850	Lard, kegs....	50	683	2,917
Copper..bbls.	84	720	923	Rice, pkgs....	877	2,921	3,334
" plates...		94	382	Starch.....	3,381	11,751	8,261
Dr'd fruit,pkg	921	2,688	5,630	Stearine.....	103	351	1,569
Grease..pkgs.	298	7 2	1,103	Spelter, slabs...			
Hemp...bales.	7	225	45	Sugar, hlds and			
Hides.....No.	324	20,655	37,283	bbls.....		11	408
Hops...bales.	1,861	7,153	785	Tallow, pkgs...	258	1,377	718
Leather.sides	50,933	226,932	269,480	Tobacco, pkgs...	2,917	6,210	5,007
Lead....pigs.		297		Tobacco, hlds...	574	1,317	1,165
Molasses hds				Whiskey, bbls...	4,699	14,188	10,238
& bbls.	2,092	11,579	7,026	Wool, bales...	391	8,215	5,515
Naval Stores—				Dressed hogs No.	8,004	28,427	57,272
Cr. turpen-				Rice, rough, bush		23,599	
tine..bbl	852	2,572	669				

The following table, compiled from Custom House returns, show the exports of leading articles of commerce from the port of New York since January 1, 1869. The export of each article to the several ports *for the past week* can be obtained by deducting the amount in the last number of the CHRONICLE from that here given.

[illegible]

Imports of Leading Articles.

The following table, compiled from Custom House returns, show the foreign imports of certain leading articles of commerce at this port for the last week, since Jan. 1, 1869, and for the corresponding period in 1868:

[The quantity is given in packages when not otherwise specified.]

	For the week.	Since Jan. 1, 1869.	Same time 1868.		For the week.	Since Jan. 1, 1869.	Same time 1868.
China, Glass and Earthenware...	61	433		Metals, &c—			
China...	129	3,447		Cutlery...	33	255	338
Earthenware...	3,679	50,812		Hardware...	87	465	805
Glass...	258	696		Iron, R.R. bars...	7,916	29,439	16,233
Glassware...	115	1,370		Lead, pigs...	9,253	49,518	37,468
Glass plate...	137	698	723	Spelter, lbs...	110,000	2,084,554	110,324
Buttons...		5,753	5,725	Steel...	2,065	16,639	11,465
Coal, tons...	812	2,509	2,400	Tin, boxes...	22,835	78,060	34,047
Cocoa, bags...	18,956	141,944	101,088	Tin slabs, lbs...	111,026	504,572	145,576
Coffee, bags...		61		Rags...	1,161	17,853	2,268
Cotton, bales...				Sugar, hnds, tcs & bbls...	2,142	81,166	6,422
Drugs, &c—				Sugars, boxes & bags...	7,650	88,881	67,749
Bark, Peruvian...	606	1,590	1,769	Tea...	21,643	80,820	14,046
Blea powders...	33	2,245	2,572	Tobacco...	264	3,650	1,737
Brimstone, tons...	225	663	290	Waste...	51	111	71
Cochineal...	15	202	149	Wines, &c—			
Cream Tartar...		192	89	Champagne, bks...	771	12,489	9,021
Gambier...	5,011	5,850		Wines...	2,330	7,451	6,965
Gums, crude...	4	4	54	Wool, bales...	476	3,095	1,739
Gum, Arabic...	46	291	532	Articles reported by value—			
Indigo...	5	1,077	752	Cigars...	\$9,480	\$61,462	\$11,820
Madder...	70	972	390	Corks...	368	2,125	15,715
Oils, essence...		32	62	Fancy goods...	50,228	175,603	110,571
Oil, Olive...	25	554	2,060	Fish...	5,316	64,107	57,883
Opium...	93	162	91	Fruits, &c—			
Soda, bi-carb...		13,750	9,193	Lemons...	370	5,522	14,359
Soda, sal...		2,772	4,725	Oranges...	15,874	76,249	52,737
Soda, ash...		3,457	2,334	Nuts...	15,958	120,450	87,536
Flax...	17	145	111	Raisins...	72,507	318,246	359,657
Furs...	83	556	308	Hides undressed...	12,536	965,867	1,073,316
Gunny cloth...		1,900	2,465	Rice...		4,190	23,616
Hair...	66	1,131	499	Spices, &c—			
Hemp, bales...	266	15,824	16,329	Cassia...	3,015	31,109	1,472
Hides, &c—				Ginger...		5,282	1,472
Bristles...	80	159	795	Pepper...		17,131	46
Hides, dressed...	113	1,091	5,314	Saltetre...		7,793	160
India rubber...	557	4,151	177	Woods—			
Ivory...		489	203	Cork...	737	12,137	17,033
Jewelry, &c—				Fustic...	4,610	10,202	53,991
Jewelry...	47	239	97	Logwood...	580	42,609	53,991
Watches...	12	91	83,267	Mahogany...	3,329	19,500	6,372
Linseed...	4,415	49,754	5,703				
Molasses...	1,626	11,052					

COTTON.

FRIDAY, P. M., February 5, 1869.

By special telegrams received by us to-night from each of the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Feb. 5. From the figures thus obtained it appears that the total receipts for the seven days have reached 67,865 bales, (against 86,517 bales last week, 82,374 bales the previous week, and 76,854 bales three weeks since,) making the aggregate receipts since September 1, 1868 up to this date, 1,665,667 bales, against 1,459,711 bales for the same period in 1867, being an excess this season over last season of 205,956 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1867 are as follows:

	Received this week at—	1869.	1868.		Received this week at—	1869.	1868.
New Orleans...	bales.	28,469	32,180	Florida...	bales.	231	2,673
Mobile...		5,636	12,093	North Carolina...		1,563	1,451
Charleston...		7,088	11,716	Virginia...		5,763	5,601
Savannah...		9,152	18,662				
Texas...		2,828	3,295	Total receipts...		67,865	91,447
Tennessee, &c...		7,144	4,435	Decrease this year...			23,582

The exports for the week ending this evening reach a total of 21,132 bales, of which 15,982 were to Great Britain, and 5,150 bales to the Continent, while the stocks at all the ports as made up this evening, are now 387,752 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us by our own correspondents at the various ports to-night:

Week ending	Exported to—	Total	Same week	Stock—
Feb. 5.	G't Brit'n. Cont'n't.	this week.	1868.	1869.
New Orleans...	4,106	4,106	8,848	159,283
Mobile...	6,751	6,751	15,821	53,543
Charleston...	1,717	1,885	6,010	21,562
Savannah...	1,871	1,871	7,123	56,216
Texas...	611	1,116	3,533	14,563
New York...	5,032	371	5,403	17,276
Other ports...			3,359	15,512
Total...	15,982	5,150	21,132	62,000
Total since Sept 1.	422,889	274,293	697,287	805,097

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 40,863 bales, while the stocks to-night are 21,000 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports since Sept. 1, according to the latest mail returns. We do not include our telegrams to night, as

we cannot insure the accuracy or obtain the detail necessary, by telegraph:

Receipts and Exports of Cotton (bales) since Sept. 1, and Stocks at Dates Mentioned.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Shipments to Nor. Ports.	Stock.
	1868.	1867.	Great Britain	France	Other For'gn	Total.		
New Orleans...	568,108	332,418	144,335	105,035	59,633	309,003	127,668	141,556
Mobile...	157,487	255,205	58,719	9,605	5,617	74,001	22,424	55,592
Charleston...	128,055	150,460	20,081		141	20,822	87,042	28,629
Savannah...	241,062	316,981	43,363	10,764	6,119	60,246	119,489	53,678
Texas...	87,744	32,800	21,251			21,251	32,100	14,883
New York...	48,245	61,508	116,188	13,711		130,914		66,773
Florida...	11,209	18,997						4,653
North Carolina...	26,861	21,043						26,861
Virginia...	53,553	66,195	3,140			3,140	85,704	4,512
Other ports...	235,678	116,103	6,555		4,836	11,391		13,000
Total this year...	1597,802		414,202	139,115	127,374	680,781	505,941	373,123
Total last year...		1371,420	514,239	106,284	127,844	748,467	385,406	361,541

*Under this head we have added the overland shipments direct to manufacturers to January 1.

We have had an excited and advancing market the past week, the result of the same causes which have been at work through the entire season, only just now developing more fully. Last week the receipts at our own ports were quite large, and this, together with our increasing stocks, had rather a depressing effect upon prices, serving to diminish the confidence felt in the ruling rates. This week the daily telegrams of arrivals at the ports have indicated that the total receipts for the week were to be much less liberal, which of itself served to strengthen the views of holders, but taken in connection with the large sales and supposed corresponding falling off in stocks at Liverpool, and the fact that the shipments from the United States have been reduced to an almost nominal figure, so that the visible supply is decreasing while the English spinning demand is improving under better prices for goods, has infused new life into the market, putting prices up on Thursday to 30 $\frac{1}{2}$ c for Middling Uplands. To-day, however, the market has been quiet under the influence of the weekly Liverpool statement, which discloses the fact that although the sales there have reached 140,000 bales, the total taken for export and consumption has been only 77,000 bales, so that the stock has decreased only 12,000 bales. Holders, however, are confident, many of them looking for much higher rates. Sales for forward delivery have been very small, offerings being extremely limited. We hear of 600 bales Low Middlings for March at 28 $\frac{1}{2}$ @28 $\frac{1}{2}$ c, early in the week, but later the sales have been at better figures; 250 bales Low Middling being reported on Wednesday, for March and April, at 29 $\frac{1}{2}$ c, and on Thursday 200 bales for March at 29 $\frac{1}{2}$ c, and 200 bales for March and April at 29 $\frac{1}{2}$ c; all Low Middling. To-day 250 bales for March are reported at 29 $\frac{1}{2}$ c, and 100 bales for February at 29 $\frac{1}{2}$ c, also Low Middling. For immediate delivery the total sales of the week foot up 41,884 bales (including 2,489 bales to arrive), of which 4,899 bales were taken by spinners, 14,842 bales on speculation, 11,084 bales for export, 11,059 in transit, and the following are the closing quotations:

	Upland & Florida.	Mobile.	New Orleans.	Texas.
Ordinary...	27 $\frac{1}{2}$ @...	27 $\frac{1}{2}$ @...	28 @...	28 $\frac{1}{2}$ @...
Good Ordinary...	28 $\frac{1}{2}$ @...	28 $\frac{1}{2}$ @...	29 @...	29 $\frac{1}{2}$ @...
Low Middling...	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	30 @...	30 $\frac{1}{2}$ @...
Middling...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	31 @...

Below we give the sales for immediate delivery, and price of middling cotton at this market each day of the past week:

	Total sales.	Upland & Florida.	Mobile.	New Orleans.	Texas.
Saturday...	7,912	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	30 @...
Monday...	3,492	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	30 @...
Tuesday...	9,228	29 $\frac{1}{2}$ @...	29 $\frac{1}{2}$ @...	30 @...	30 $\frac{1}{2}$ @...
Wednesday...	10,401	30 @...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...
Thursday...	7,047	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	31 @...
Friday...	3,796	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	30 $\frac{1}{2}$ @...	31 @...

EXPORTS AND FOREIGN CONSUMPTION.—The exports for the week are again extremely limited. Foreign buyers have, however, during the week, and for the first time this season, become large purchasers, not only here but at all the Southern ports. Small amounts have heretofore been sent forward on spinners' account, but the bulk of our foreign shipments hitherto have been to cover contracts made for future delivery. English spinners have preferred to depend upon the small Liverpool stock and the short sales until shipments from this side had almost entirely ceased and their stock had reached a point forcing them to buy here or think more seriously of stopping their mills—a course less wise for themselves, or one more to the advantage of the American producer, could not possibly have been marked out for them. The only thing which has hitherto checked the upward movement in our market and served to support opposite opinions as to the course of prices, has been the belief some have had in the oft-repeated assertion that the English mills were to be put on half time. This half time professio

appears to have been a mere creature of the imagination. Without doubt there has been some slight falling off in the consumption, but not at all to the extent required to keep up the Liverpool stock. With that decreasing each week, and with shipments from this side at a stand still, the result could not be doubtful. Our stocks to be sure are improving, which would be an element of weakness were Liverpool a little better supplied; but her wants are too pressing to admit of delay. If, therefore, consumption is not checked the supply at Liverpool must be increased, and therefore holders think they have the matter in their own hands, for the present at least. The course of the market would be quickly changed by very large shipments from this side, with a similar movement from India, or a very decided falling off in the consumption.

The exports of cotton this week from New York show a further decrease, the total reaching 2,093 bales, against 4,155 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last three weeks; also the total exports and direction since September 1, 1863; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1863

EXPORTED TO	WEEK ENDING				Total to date	Same time prev. year.
	Jan. 12.	Jan. 19.	Jan. 26.	Feb. 2.		
Liverpool.....	8,439	6,036	2,720	1,931	113,811	137,223
Other British Ports.....	242	....	....	22	2,377	4,042
Total to Gt. Britain.	8,681	6,036	2,720	1,953	116,188	141,265
Havre.....	725	....	184	....	13,711	17,047
Other French ports.....	....	....	....	....	....	203
Total French.	725	....	184	....	13,711	17,250
Bremen and Hanover.....	1,250	1,030	201	140	22,517	24,507
Hamburg.....	....	594	450	....	13,594	8,322
Other ports.....	....	98	....	....	298	2,745
Total to N. Europe.	1,250	1,722	651	140	36,409	35,574
Spain, Oporto and Gibraltar &c.....	....	....	600	....	2,498	2,140
All others.....	....	....	....	....	328	917
Total Spain, etc.	....	....	600	....	2,826	3,057
Grand Total	10,656	7,758	4,155	2,093	169,134	197,146

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1868:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	6,096	65,578	7,963	23,705	755	3,623	288	931
Texas.....	890	24,118	908	4,639	....	....	....	....
Savannah.....	3,562	100,411	1,182	1,182	890	8,084	575	7,316
Mobile.....	....	9,353	1,718	2,588	....	....	....	50
Florida.....	....	4,502	....	....	....	....	....	....
South Carolina.....	3,069	71,221	455	2,082	731	2,351	1,106	11,719
North Carolina.....	1,078	20,715	....	79	....	652	97	1,720
Virginia.....	2,521	43,860	635	10,902	....	....	994	15,835
North'n Ports.....	317	8,309	1,800	45,369	....	....	....	18
Tennessee, &c.....	2,722	48,129	1,619	19,594	1,312	9,096	1,129	8,098
Foreign.....	....	288	....	424	....	....	....	28
Total this year	20,255	396,600	16,280	101,564	3,688	24,806	4,289	45,712
Total last year.	16,379	349,055	6,929	97,566	1,256	17,697	2,734	34,076

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per mail returns, have reached 18,216 bales. Below we give a list of the vessels in which these shipments from all ports, both North and South, have been made:

Exported this week from—	Total bales
New York—To Liverpool per steamers France 1,391 .. Java 54.....	1,931
Nebraska 3.... Trpioli 483	22
To London per steamer Cella 22.....	140
To Bremen per bark t. Bernard 140.....	....
NEW ORLEANS—To Liverpool per steamer Olinda 495... per ship Nile 4,123... per bark Campbell 1,853.....	6,476
To Malaga per bark Maria 136.....	136
MOBILE—To Liverpool per ship W. A. Campbell 4,316... Saransk 2,243.....	6,559
To Barcelona per bark Pordicho 600.....	600
GALVESTON—To Liverpool per bark Carril Wright 1,507... Viking 815.....	2,322

Total exports of cotton from the United States this week.....bales 18,216

The particulars of these shipments arranged in our usual form, are as follows:

From—	Liverpool.	London.	Bremen.	Barcelona.	Malaga.	Total.
New York.....	1,931	22	140	....	....	2,093
New Orleans.....	6,476	....	....	....	136	6,612
Mobile.....	6,559	....	....	600	....	7,159
Galveston.....	2,322	....	....	....	....	2,322
Total.....	17,318	22	140	600	136	18,216

GOLD EXCHANGE AND FREIGHTS.—Gold has fluctuated the past week between 135 and 136½, and the close to-night was 135½. The uncertainty in regard to the sailing of the Inman steamer to-morrow, together with a light demand and a better supply of bills, have had a tendency to depress rates, and closing transactions were effected only

1-16 to ¼ per cent concession. We quote London prime bankers 60 days 109½@109¾, and 3 days' drafts 110@110½. Freights close moderately active at 7-16d. by steam to Liverpool.

By TELEGRAPH.—The following despatches from the Southern ports and from Liverpool contain some matters of interest not given above:

CHARLESTON, S. C., Feb. 5.—Net receipts of the week, 7,088 bales; receipts, coastwise, 163 bales, gross, 7,254 bales. Exports—to Great Britain, 1,717 bales; to the Continent, 168 bales; exports, coastwise, 5,506 bales—total, 7,185 bales. Sales, 3,650 bales; stock on hand, 21,462 bales. The market is a little better; demand good. Middlings, 28c½, Sea Island at 75@81 30.

SAVANNAH, GA., Feb. 5.—Net receipts of the week, 432 bales Sea Island, and 8,720 bales Uplands; coastwise, 171 bales Sea Island—total, 9,323 bales. Exports—to Great Britain, 1,711 bales coastwise, 546 bales of Sea Island, and 4,934 bales Uplands; to other foreign ports, none. Stock on hand, 3,360 bales Sea Island, and 52,856 bales Uplands. The market is quiet but firm. Middlings, 28c. Sales of the week 11,000 bales.

NEW ORLEANS, La., Feb. 5.—Receipts to-day, 5,430 bales. Receipts of the week—gross, 28,830 bales, net, 28,460 bales. Exports—to-day, 628 bales. Exports of the week—to Great Britain, none; to the Continent, 4,106 bales; to Vera Cruz, 239 bales; coastwise, 7,817 bales. Stock on hand 159,283 bales. Sales to-day, 2,500 bales. Sales of the week, 50,750 bales. The market is irregular, and from ¼ to ½ lower. Middlings 28¾@29c.

GALVESTON, Tex., Feb. 5.—Receipts of the week, 2,825 bales. Exports—to Liverpool, 611 bales; to Bremen, 505 bales; to New York, 909 bales; to Boston, 603 bales; to New Orleans, 15 bales. Stock on hand 14,563 bales.

NORFOLK, Va., Feb. 5.—Net receipts of the week, 3,712 bales; receipts, coastwise, 1,250 bales—total receipts of the week, 4,962 bales. Exports—coastwise, 3,608 bales. Stock on hand, in store and on shipboard, not cleared, 4,837 bales. The market is quiet. Low Middlings, 29c. Sales of the week, 924 bales.

WILMINGTON, N. C., Feb. 5.—Total receipts of the week 547 bales. Exports—coastwise, 852 bales. Sales of the week, 925 bales. Stock on hand and on shipboard, 529 bales. Market steady. Middling Uplands 28¾c.

MOBILE, Ala., Feb. 5.—Receipts of the week, 5,636 bales. Exports—to Great Britain, 6,751 bales; coastwise, 934 bales. Stock on hand 53,543 bales. Sales of the week 9,800 bales; to-day, 800 bales. The market is dull. Low Middlings 27¾@28c. Receipts 1,150 bales. Exports, 3,200.

LIVERPOOL, Feb. 5, 4.30 P. M.—The market has experienced considerable activity to-day, although without quotable change. The week has closed with an unusually active cotton market. The Brokers' Circular, issued under the authority of the Liverpool Cotton Brokers' Association, has the following statistics:—The sales of the week have reached 140,000 bales, and prices of American descriptions have advanced ¼@½d per pound. There has been an active speculative demand, and of the above sales 63,600 bales were taken for speculation, against only 19,000 bales last week. Exporters took 15,000. Notwithstanding the heavy sales, the stock in first hands is not materially reduced, being estimated at 257,000 bales of all sorts, against 269,000 bales last week. The stock of American is larger than last week, owing to heavy arrivals. Last week, 77,000; this week, 85,000. The following are the authorized quotations of American descriptions:

	This week.	Last week.
Middling Uplands.....	12¾d. @....	11¾d. @....
Middling Orleans.....	12¾d. @....	11¾d. @11¾

The market for yarns and fabrics at Manchester is reported as quiet but firm. The stock of cotton at sea bound to this port is estimated at 277,000 bales, of which 105,000 are American. The following table will show the daily closing prices of the week:

	Sat.	Mon.	Tues.	Wed.	Thu.	Fr.
Price Midd. Uplds.	11¾	11¾-¾	11¾	12	12¾	12¾
" " Orleans...	11¾	11¾-12	12	11¾-12¾	12¾	12¾
" Up. to arrive.	11¾-12	11¾	12-¾	12	12¾	....

EUROPEAN AND INDIAN COTTON MARKETS.—In reference to these markets, our correspondent in London, writing under the date of Jan. 23 states:

LIVERPOOL, Jan. 23.—The cotton trade was dull in the early part of the week, and prices in most instances declined; but since then there has been more steadiness, and the fall which had taken place has been recovered. Brazilian cotton, which is scarce, has advanced about ¼d. per lb. The total sales of the week amount to 86,950 bales, of which 18,310 bales are on speculation, 13,20 bales declared for export, leaving 55,620 bales to the trade. The following business has been done in produce to arrive:—American, basis of Middling, from Savannah, at sea 11½d.; New Orleans, ship named, 11½@11 11-6@11½d.; Texas, ship named, 11½d.; Low Middling, steamer, 11½d.; ship named, 11½d.; Good Ordinary, ship named, 11½d.; Pernam, basis of Fair, nearly due, 12d.; Macio, basis of Fair, mutual allowance, ship named, 11½d.; Maranham, basis of Fair, mutual allowance, at sea, 12½d.; Dharwar, Fair merchants, December sailing, and ship named, 9½d.; Fair, ship named, 9½d.; Fair merchants, mutual allowance, December sailing, 9½d.; Oomrawuttee, Fair and new merchants, ship named, 9½d.; good Fair, ship named, 9½d.; Comptah, Fair merchants (late on the 20th), at sea, 8½d.; this day, November sailing, 8½d.; Scinde Fair, mutual allowances, due 8d. per lb. The prices of American cotton are as follows:

Description.	Ord. & Mid.	Fair & G'd	G'd & fine.	Mid.	Fair.	Good.
Sea Island.....	21-27	20-23	36-56	18	21	30
Stained.....	11-13	14-16	18	11	12	....
Upland.....	10½-11	11½	12	....	7½	8½
Mobile.....	10½-11	11½	12	....	7 13-16	8½
New Orleans.....	10½-11½	11½	11½	....	8	8½
Texas.....	10½-11½	11½	11½	....	8	8½

The following are the prices of middling qualities of cotton at this date and since 1866:

	1866.	1867.	1868.	1869.	1866.	1867.	1868.	1869.
Mid. Sea Island 33d.	23d.	23d.	23d.	27d.	Mid. Pernamb 20d.	15½d.	7½d.	11½
Upland.....	19½	14½	7½	11½	Egyptian 21	....	6½	11
Mobile.....	19½	14½	7 13-16	11½	Broach....	14	11	5½
Orleans.....	19½	15½	8	11½	Dhollerah 14	11	5½	8½

Annexed is a statement showing the stocks of cotton in Liverpool and London, including the supplies of American and Indian produce ascertained to be afloat to those ports:

	1868.	1869.
Stock in Liverpool.....	406,140	294,730
" London.....	103,209	130,394
American cotton afloat.....	164,000	130,000
Indian.....	100,724	163,968
Total.....	774,073	629,092

Since the commencement of the year the transactions on speculation and for export have been to the following extent:

	Taken on spec. to this date—			Actual export from Liverpool, Hull and other outports to this date—		Actual export from U. K. to this date—	
	1869, bales.	1868, bales.	1867, bales.	1869, bales.	1868, bales.	1868, bales.	1868, bales.
American.....	17,990	5,370	5,350	3,833	9,977	177,970	177,970
Brazilian.....	1,830	400	310	3,691	2,144	89,810	89,810
Egyptian &c....	4,160	2,540	1,420	559	485	10,160	10,160
West Indian....	70	80	230	957	266	21,580	21,580
East Indian....	59,620	17,390	16,430	14,832	26,678	615,570	615,570
Total.....	83,670	25,730	23,740	23,922	39,570	915,120	915,120

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.									
Sales this week.				Total this year.	Same period 1868.	Average weekly sales.			
Trade.	Ex- port.	Specu- tion.	Total.			1869.	1868.	1867.	1866.
American.....	21,230	2,230	4,810	28,320	93,780	99,730	22,230	27,930	27,930
Brazilian.....	5,010	80	450	6,760	28,920	44,920	7,900	14,190	14,190
Egyptian.....	4,480	320	710	5,570	21,410	22,500	5,550	6,300	6,300
West Indian....	3,210	130	.....	3,240	7,580	9,100	2,290	2,670	2,670
East Indian....	20,690	9,990	12,280	42,960	174,170	136,560	25,090	26,260	26,260
Total.....	55,620	13,020	18,310	86,950	325,860	312,810	63,060	77,400	77,400

Imports.				Total.	This day.	Stocks.		
To this date.	1869.	To this date.	1868.			Same date.	Dec. 31.	1868.
American.....	25,757	70,074	103,742	1,262,280	81,880	117,400	82,360	82,360
Brazilian.....	7,667	26,336	36,236	629,502	14,300	58,600	15,360	15,360
Egyptian.....	7,832	20,395	22,396	200,509	35,010	42,170	31,820	31,820
West Indian....	443	8,099	2,936	79,541	3,790	8,340	3,410	3,410
East Indian....	17,072	28,619	47,598	1,154,731	159,750	179,510	219,390	219,390
Total.....	58,771	153,553	212,908	3,326,543	294,730	406,110	852,340	852,340

Of the present stock of cotton in Liverpool nearly 27 per cent is American, against nearly 29 per cent last year. Of Indian cotton the proportion is 64 per cent, against 44 per cent.

TOBACCO.

FRIDAY, P. M., February 5, 1869.

There is an increase in the exports of crude tobacco this week, the total at all the ports reaching 819 hhds., 814 cases, 233 bales, and 45 tierces, against 233 hhds., 374 cases, 305 bales and 12 tes. for the previous seven days. Of these exports for this week, 819 hhds., 814 cases, 233 bales and 45 tierces were from New York; 12 hhds. 152 cases from Boston. The direction of the shipments of hhds. was as follows: 21 to Liverpool, 50 to London, 192 to Bremen, 267 to Vigo, 53 to Marseilles, 226 to Gibraltar and Cadiz, and the balance to different ports. During the same period the exports of manufactured tobacco reached 74,515 lbs., of which 28,719 were to Gibraltar and Cadiz. The full particulars of the week's shipments from all the ports were as follows:

Exp'd this week from	Hhds.	Cases.	Bales.	Cer's. & Tcs.	Pkgs.	Man'd lbs.
New York.....	819	814	233	45	69	70,487
Philadelphia.....	.....	.....	.....	.....	.....	4,028
Boston.....	12	152	.....	.....	41	.....
San Francisco.....	.....	26	.....	.....	.....	.....
Total.....	831	992	233	45	110	74,515
Total last week.....	233	374	305	12	85	45,075
Total previous week.....	546	536	1,181	17	231	87,839

Below we give our usual table showing the total export of Tobacco from all the ports of the United States, and their direction, since November 1, 1868:

Exports of Tobacco from the United States since November 1, 1868.

To	Hhds.	Cases.	Bales.	Cer's. & Tcs.	Stems.	Pkgs.	Man'd lbs.
Great Britain.....	1,943	558	435	59	.....	723	518,515
Germany.....	2,416	4,019	5,694	617	3-9	59	30,418
Belgium.....	411	30	.....	.....	.....	.....	.....
Holland.....	1,923	37	.....	.....	.....	.....	.....
Italy.....	20	152	.....	.....	.....	.....	6,182
France.....	3,592	14	.....	.....	.....	.....	.....
Spain, Gibralt. &c....	4,026	601	355	.....	14	120	73,335
Mediterranean.....	.....	.....	.....	.....	.....	.....	.....
Austria.....	.....	.....	.....	.....	.....	.....	.....
Africa, &c.....	457	215	15	.....	.....	20	6
China, India, &c.....	.....	458	.....	.....	.....	.....	.....
Australia, &c.....	1	295	2	.....	.....	.....	510,005
B. N. Am. Prov.....	52	147	174	3	.....	476	2,239
South America.....	58	346	1,332	.....	.....	103	72,656
West Indies.....	309	151	162	17	.....	245	128,568
East Indies.....	.....	190	.....	.....	.....	1	.....
Mexico.....	.....	20	5	.....	.....	.....	1,424
Honolulu, &c.....	.....	57	.....	.....	.....	.....	.....
All others.....	93	12	1,204	.....	.....	216	.....
Total since Nov 1.....	15,276	7,161	10,088	696	403	2,331	1,365,676

The following table indicates the ports from which the above exports have been shipped:

From	Hhds.	Cases.	Bales.	Tes. & Stems.	Bxs. & Pkgs.	Lbs.
New York.....	6,900	6,123	8,231	693	1,307	1,316,437
Baltimore.....	7,524	18	.....	.....	389	5,302
Boston.....	324	853	1,444	3	.....	1,177
Philadelphia.....	.....	.....	.....	.....	726	41,760
New Orleans.....	528	.....	.....	.....	298	.....
San Francisco.....	.....	162	13	.....	.....	.....
Virginia.....	.....	.....	.....	.....	.....	.....
Portland.....	.....	.....	.....	.....	.....	.....
Total since Nov 1.....	15,276	7,161	10,088	696	403	2,331

The market, though not active, has ruled strong the past week, with prices slightly tending upward.

Kentucky Leaf has been moderately active, and, with small and reducing stocks, very full prices have been realized. The sales of the week amount to 300 hhds., including a line of about 170 hhds. low and medium grades for export at 8@13c, the balance in a small way, mostly to the home trade, at prices in the range of quotations below. The receipts of the new crop of Kentucky tobacco, thus far, have not been of satisfactory quality, and have not attracted much attention.

Seed Leaf is very firm, although the business is but moderate. The stock of old is reduced to about 15,000 cases, upon which holders are very firm. Accounts from Germany complain of the inferior quality of much of the low grades Seed Leaf shipped hence. The stock of new crop of Seed Leaf does not accumulate as yet; the early arrivals have all met with a quick sale at good prices, but there is a good deal of distrust felt respecting the high prices now being paid in the country. The sales of the week amount to 668 cases, as follows: 84 cases State fillers and binders, 9½c; 46 cases Connecticut, 1865 crop, private terms; 85 do do, 1867 crop, private terms; 100 cases new Ohio, 11½c; 13 cases Connecticut, 1865 crop, 11½c; 62 cases Connecticut, 1866 crop, 25c; 50 do do, same price; 40 do do, 19c; 30 cases Pennsylvania, private terms; 83 cases Ohio, 10½c; 35 do do, 10½c; and 39 cases Connecticut, 14½c.

Spanish tobacco is dull; though the stock is large, the stock is poor; 150 bales Havana sold at 95@107c, manufactured tobacco selling more freely.

QUOTATIONS IN CURRENCY, PER LB.

Kentucky Leaf (hhds.)					
Lugs	Light.	Heavy.	Good Leaf	Light.	Heavy.
Common Leaf	7½@8½	8½@9½	.....	11½@12½	13 @14
Medium	9 @9½	10 @11	.....	14 @14½	14½@15½
	do. 10 @11	11 @12½	Selections	15 @18	16 @18

Seed Leaf (cases).					
Connecticut, 1865 crop, running lots	.....	.....	8 @14	.....	.....
" " " wrappers	.....	.....	20 @45	.....	.....
" " " running lots	.....	.....	16 @45	.....	.....
Pennsylvania, 1865 and 1866 crop, fillers	.....	.....	6 @8	.....	.....
New York, Pennsylvania and Ohio fillers, old	.....	.....	20 @35	.....	.....
	.....	.....	10 @12	.....	.....
	.....	.....	6½@8	.....	.....

Crop of 1867.					
Connecticut wrappers	35 @75	.....	Ohio assorted lots	8 @10½	.....
" fillers	9 @10	.....	" wrappers	13 @14	.....
New York assorted lots	17 @25	.....	New York and Ohio fillers	6½@8	.....
" wrappers	35 @50	.....		

Spanish (bales).

Havana.		Yara.	
Common	75 @ 85	I cut	75 @ 80
Good	95 @ 100	II cut	102 @ 108
Fine	102½ @ 107	Average lots	82½ @ 89

Manufactured (bxs. in bond.)

Black work—common and medium	12½@18
good and fine	20 @30
Bright work—common and medium	15 @40
good and fine	50 @55

MONTHLY STATEMENT OF STOCKS SPANISH TOBACCO.

	Havana.	Cuba.	Sagua.	Yara
Stock on hand Jan. 1, 1869, bales.	12,717	206	.....	5,102
Received since.....	3,465	.....	.....	.....
Total.....	16,182	206	.....	5,102
Sales and re-shipments to Jan. 30.....	2,344	160	.....	309
Stock on hand Feb. 1, 1869.....	13,838	46	.....	4,802
" " " 1868.....	6,759	.....	.....	1,009
" " " 1867.....	10,703	150	.....	2,984

MONTHLY STATEMENT OF STOCKS IN NEW YORK TOBACCO INSPECTION WAREHOUSE.

	Ky.	Va. & N.C.	Ohio.	Md.	Total
Stocks Jan. 1, 1869, hhds	11,696	812	19	86	12,613
Received since.....	241	49	.....	.....	293
Total.....	11,940	861	19	86	12,906
Delivered since.....	1,638	118	.....	1	1,757
Stock on hand Feb. 1, 1869, hhds.....	10,302	743	19	85	11,149
Stock in Brooklyn inspect. Warehouse Jan. 1, 1869.....	.....	.....	3,213	hhds.	.....
Received since.....	.....	.....	577	.....	.....
Total.....	.....	.....	3,790	.....	.....
Delivered since.....	.....	.....	726	.....	.....
Stock in Brooklyn inspection warehouse, February 1, 1869.....	.....	.....	.....	.....	3,064
Total.....	.....	.....	.....	.....	14,213
Same time 1868.....	.....	.....	.....	.....	20,656
" " 1867.....	.....	.....	.....	.....	16,932

The receipts of tobacco at New York this week, and since Nov. 1 have been as follows:

RECEIPTS AT NEW YORK SINCE NOVEMBER 1, 1868.

From	This week—	Previously—	T'lsin. Nov. 1—
	hhds.	pkgs.	hhds.
Virginia.....	163	630	753
Baltimore.....	164	96	226
New Orleans.....	.....	.....	14
Ohio, &c.....	275	1,025	1,139
Other.....	169	.....	36
Total.....	776	1,741	2,168

	Previously—	T'lsin. Nov. 1—
	pkgs.	pkgs.
Virginia.....	8,424	921
Baltimore.....	620	390
New Orleans.....	5	14
Ohio, &c.....	4,464	1,414
Other.....	304	205
Total.....	13,827	2,944

The following are the exports of tobacco from New York for the past week:

EXPORTS OF TOBACCO FROM NEW YORK.*

	Hhds.	Cases.	Bales.	Tcs.	Pkgs.	Lbs.
						Manf'd.
Liverpool.....	21	....	....	45	....	....
London.....	50	....	....	....	39	11,615
Vigo.....	267	3	....	....	....	....
Marseilles.....	53	....	....	....	....	....
Bremen.....	192	603	43	....	....	8,880
Hamburg.....	....	81	142	....	....	....
Gibraltar & Cadiz.....	226	132	....	....	....	28,719
Danish West Indies.....	3	5	....	....	19	....
British West Indies.....	6	....	....	....	11	4,825
British Honduras.....	1	....	26	....	....	990
Cisleptine Republic.....	....	....	22	....	....	....
Peru.....	....	....	....	....	....	12,458
Total.....	819	814	233	45	69	50,487

* The exports in this table to European ports are made up from manifests, verified and corrected by an inspection of the cargo.

The direction of the foreign exports for the week, from the other ports, has been as follows:

From Boston—To Liverpool, 50 cases.... To Africa, 102 cases.... To Port Spain 1 box.... To Halifax, 12 hhds.... To St. Johns, N.F., 15 boxes, and 9 half boxes.... To Nova Scotia 20 boxes.
From Philadelphia—To Barbadoes 4,023 lbs manuf. cutured.
From San Francisco—To Hong Kong, 11 cases.... To Yokohama, 15 cases.

BREADSTUFFS.

FRIDAY, Feb. 5, 1869, P. M.

The market the past week has been irregular and drooping, with a much reduced volume of business.

Flour has arrived sparingly, but the trade has been exceedingly dull, and shippers have purchased only small lines; prices consequently declined from day to day, until yesterday, when, with a fair trade and increased shipping orders, prices were more steady. Stocks in store are experiencing a steady, though not rapid, diminution. Holders are disposed to reduce them, and, notwithstanding the small receipts (barely exceeding the exports,) there is no probability of any scarcity being felt for some time.

Wheat has declined in sympathy with Liverpool reports, and closes 2@3c lower for the leading grade of Spring. Shippers and millers have bought and operated very sparingly. Winter Wheats have been comparatively steady, though quiet, and California White is firm at \$2 05@2 10. The circulars from Liverpool, by the "Russia," to-day, report that imports into Great Britain are still on a reduced scale, but the deliveries of English farmers have largely increased. The Chicago market has advanced. There is a very marked diminution of the receipts there, which appears to have led to some speculation.

Corn has largely declined. Receipts have been only moderate, but there was, early in the week, a great pressure to sell old, in store, under which, with lower quotations from Liverpool, the decline took place. Oats declined to 73c in store, but have since recovered on a speculative movement. Rye is rather firmer. Barley, Barley Malt and Canada Peas are nearly nominal.

The following are closing quotations:

Flour—	Corn Meal.....	\$4 00@ 5 02
Superfine..... 3 bbl. \$5 85@ 6 25	Wheat, Spring, per bush.	1 48@ 1 70
Extra State..... 6 80@ 7 15	Red Winter.....	1 77@ 1 85
Shipping R. hoop Ohio. 7 00@ 7 50	Amber do.....	1 90@ 1 95
Extra Western, common to good..... 6 75@ 7 10	White.....	2 00@ 2 10
Double Extra Western and St. Louis..... 7 25@ 12 00	Corn, Western Mix'd, old.....	1 00@ 1 02
Southern supers..... 6 60@ 7 25	Western Mixed, new.....	88@ 91
Southern, extra and family..... 7 50@ 12 50	Yellow new.....	90@ 92
California new..... 8 50@ 10 75	White new.....	88@ 95
Rye Flour, fine and superfine..... 5 25@ 7 50	Rye.....	1 50@ 1 55
	Oats, West. cargoes new.....	75@ 77
	Barley.....	1 95@ 2 15
	Malt.....	2 10@
	Peas Canada.....	1 40@ 1 60

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.

	For the week.	Since Jan. 1.	For the week.	Since Jan. 1.
Flour, bbls.....	35,820	214,725	36,440	216,115
Corn meal, bbls.....	7,885	43,665	9,260	51,955
Wheat, bush.....	....	481,780	31,869	178,535
Corn, bush.....	135,755	652,405	321,420	1,321,850
Rye, bush.....	50	960	970	7,820
Barley, &c., bush.....	17,605	99,95	12,750	49,315
Oats, bush.....	21,550	89,465	34,780	125,215

FOREIGN EXPORTS FROM NEW YORK FOR THE WEEK AND SINCE JAN. 1.

To	Flour, C. meal, bbls.	Wheat, bush.	Rye, bush.	Barley, bush.	Oats, bush.	Corn, bush.
Gt. Brit. week.....	13,27	377,573	....	....	....	89,374
Since Jan. 1.....	39,033	732,172	....	....	5,000	477,396
N. A. Col. week.....	2,085	779	....	....	....	....
Since Jan. 1.....	11,553	3,619	....	....	....	400

West Ind. week.....	10,872	3,277	....	....	....	2,300	9,350
Since Jan. 1.....	41,160	10,687	....	....	....	6,017	17,012
Total exp't, week.....	33,315	4,365	377,573	....	....	2,300	111,195
Since Jan. 1, 1869.....	116,972	15,615	732,172	....	....	11,367	509,329
Same time, 1868.....	66,947	21,267	168,597	3,000	....	12,900	826,037
Since Jan. 1 from—							
Boston.....	10,345	2,178	....	....	....	100	2,263
Philadelphia.....	5,305	1,988	....	....	....	3,116	6,829
Baltimore.....	23,767	1,940	....	....	....	2,431	190,250

EXPORT OF BREADSTUFFS TO GREAT BRITAIN AND IRELAND FROM SEPT. 1, 1868.

From	Date.	Flour, bbls.	Wheat, bush.	Corn, bush.
New York.....	Jan. 29, 1869	180,472	3,092,071	1,390,887
New Orleans.....	" 22, 1869..	2,524	....	79,840
Philadelphia.....	" 22, 1869..	113	....	33,108
Baltimore.....	" 22, 1869..	1,008	....	135,606
Boston.....	" 22, 1869..	....	....	....
California.....	" 13, 1869..	3,597	2,696,124	....
Other ports.....	" 22, 1869..	....	....	....
Total.....		187,714	5,788,195	1,639,441
To about same period, 1868.....		327,909	7,997,013	2,828,871
To about same period, 1867.....		87,922	1,878,443	3,416,205

TO THE CONTINENT.

	Flour, bbls.	Rye, bush.	Wheat, bush.	Corn, bush.
From New York to Jan. 29, 1869.....	10,450	....	78,049	9,650
From other ports to latest dates.....	5,395	....	....	....
Total.....	15,845	....	78,049	9,650
To about same period, 1868.....	37,328	352,910	219,592	21,729
To about same period, 1867.....	2,035	38,522	41,436	8,060

IN STORE IN NEW YORK WAREHOUSES:

	1869	1868
	Feb. 1.	Jan. 25.
Wheat..... bush.	2,939,920	3,132,488
Corn..... bush.	1,399,879	1,458,686
Oats..... bush.	2,472,352	2,595,712
Barley..... bush.	126,505	274,813
Rye..... bush.	228,380	233,491
Peas..... bush.	58,426	59,756
Malt..... bush.	67,191	62,776
Total grain, bushels.....	7,292,654	7,817,732

IN STORE AT TOLEDO: Wheat, bush 202,003; corn, bush 173,214.

THE STOCK OF WHEAT IN STORE at Chicago and Milwaukee in 1867, 1868 and 1869, were near upon the following figures at the latest date:

	1867.	1868.	1869.
Chicago, bush.....	686,200	824,300	1,453,800
Milwaukee, bush.....	413,000	920,000	1,214,000
Total.....	1,099,200	1,754,300	2,667,800

RECEIPTS AT LAKE PORTS for the week ending Jan. 30:

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	66,255	205,570	575,352	124,250	27,069	19,248
Milwaukee.....	19,335	152,153	21,028	6,551	4,492	6,866
Toledo.....	19,113	40,181	110,421	14,550	400	563
Detroit.....	16,290	7,616	36,326	9,523	1,215	....
Cleveland.....	7,880	28,500	67,300	23,300	4.5	1,440
Totals.....	138,873	434,019	813,427	178,374	33,592	28,077
Previous week.....	118,784	578,773	655,857	200,909	12,026	37,575
Correspond'g week, '68.....	52,350	256,378	797,081	174,258	32,890	11,700
" '67.....	54,710	141,057	164,186	69,995	32,073	13,439
" '66.....	32,477	179,828	125,557	102,578	7,675	12,60

Comparative receipts at the same ports, from January 1 to February 1, in the years indicated:

	1869.	1868.	1867.	1866.
Flour, bbls.....	616,322	264,214	315,297	179,423
Wheat, bush.....	2,385,767	1,059,392	1,003,071	1,051,645
Corn, bush.....	2,605,757	3,161,614	962,416	698,185
Oats, bush.....	854,760	641,202	553,642	707,943
Barley, bush.....	117,628	153,188	162,994	43,998
Rye, bush.....	160,352	67,229	97,631	82,134
Total grain, bush.....	6,124,364	5,085,976	2,781,757	2,583,92

GROCERIES.

FRIDAY EVENING, February 5, 1869.

There has been less activity in the markets generally than last week. Rio Coffee is a partial exception, however, as in this branch trade has been lively, though transactions do not equal those of the previous week. In Tea the trade seem to be waiting the arrival of several vessels from China now overdue. Prices are, as a rule, quite firm; Rio Coffee shows an advance on all grades, and in Tea and Sugars the firmness previously noticed is maintained. Gold has declined slightly during the week, but we believe that higher rates are expected rather than any further decline.

Imports of the week have been quite small in all the leading articles of foreign importation. Only one cargo of Rio coffee has come in at this port, and but limited quantities of tea, sugar or molasses. With these small receipts stocks have naturally decreased. Full details of the imports at New York for the week, and at the several ports since January 1, are given below under the respective heads. The totals are as follows:

	At N. York.	Total at all ports
	this Week.	From Jan 1 to date—
	1868.	1868.
Tea.....lbs.	4,025,686	1,200,398
Tea (indirect import).....pkgs.	1,815	2,842
Coffee, Rio.....bags.	4,906	151,313
Coffee, other.....bags.	235	40,209
Sugar.....boxes.	1,742	26,930
Sugar.....hhds.	1,187	9,218
Sugar.....bags.	32,165	23,590
Molasses.....hhds.	1,948	11,756
Molasses, New Orleans.....bbls.	824	12,373

TEA.

A considerable diminution in the bulk of transactions is perceptible this week, owing partially to the liberal sales of the last. In addition, several vessels carrying new crop teas are now over due, and although sales are made to some extent from their cargoes to arrive, their arrival will no doubt stimulate the trade to renewed activity. Prices have been firmly supported. Sales include 4,082 half-chests Greens, 1,700 do Japans, and 633 do Oolong.

The imports of tea include only 323 pkgs of indirect importation, and 1,492 pkgs per P. M. steamer Alaska.

The following table shows the shipments of Tea from China and Japan to the United States from June 1, 1868, to Nov. 30, the date of latest advices by mail; and importations into the United States (not including San Francisco), from Jan. 1 to date, in 1868 and 1869.

	SHIPMENTS FROM CHINA & JAPAN FROM JUNE 1 TO NOV. 30, 1868.	IMPORTS FROM CHINA & JAPAN INTO U. S. SINCE JAN. 1, 1869.
Congon & Son.....lbs.	960,114	1,271,930
Pouchong.....	211,682	176,200
Oolong & Ning.....	2,363,749	8,668,019
Pekoe.....		1,731,084
Twankay.....	349,779	411,631
Hyson skin.....	37,895	21,949
Hyson.....	734,878	789,710
Young Hyson.....	4,447,692	4,345,807
Imperial.....	901,206	952,721
Gunpowder.....	1,574,179	1,123,884
Japans.....	4,532,170	2,436,831
Total, lbs.....	16,163,854	20,198,062

The indirect import from Jan 1 to date is 1,389 pkgs.

COFFEE.

The week commenced with a very active demand for Rio from the Trade, under which sales were made to a large amount, and owing to the favorable report of the Rio telegram then received, with a gradually increasing scale of prices, until at the close the extreme views entertained by holders for all descriptions has operated to restrict business. The advance on all grades since our last report has been about $\frac{1}{2}$ cent, and the market closes firm with a good demand, as the stock here may be regarded as light. In other descriptions very little has been done. Stocks are light. Sales comprise 29,797 bags Rio, 1,000 do Santos, 827 do Costa Rica, 335 do Angostura, 250 do Laguayra, 213 do Jamaica, 200 do Savanilla, and 50 do Java.

Imports of the week have been quite small, including only the following cargoes of Rio, viz: "Jupiter" 4,906 bags; at Baltimore, "Christian" 3,800 bags, and at New Orleans "Societat" 3,400 bags. At Philadelphia a cargo of Laguayra of 2,500 bags is reported. The receipts of sundries at New York include only 235 bags.

The stock of Rio coffee in first hands Feb. 4, and the imports from Jan. 1 to date in 1869 and 1868, were as follows:

In Bags.	New York.	Phila. del.	Balti. more.	New Orleans.	Savan. Mobile.	Galveston.	Total.
Stock.....	101,844		35,000	8,000	9,687		157,031
Same date 1868.....	119,178	5,500	30,000	38,000	3,500		196,478
Imports.....	105,181	4,200	26,995	7,183	7,784		151,343
" in 1868.....	86,619		19,413	22,802	3,500		132,334

Of other sorts the stock at New York Feb. 4, and the imports at the several ports since Jan. 1 were as follows:

In bags.	New York.	Phila. del.	Balti. more.	New Orleans.	Savan. Mobile.	Galveston.	Total.
Stock.....	12,501	5,950	8,232				26,683
Same date 1868.....	11,000	5,013	557				16,570
Imports.....	5,996	5,013	557				11,566
" in 1868.....	1,864	972	2,500				5,336
St. Domingo.....	8,822	534					9,356
Other.....	14,172	4,525					18,697
Total.....	31,333	25,550	11,662	2,500			70,995
Same '68.....	15,011	28,365	12,623				55,999

* Includes mats, &c., reduced to bags. † Also 27,878 mats.

SUGAR.

The business of the week has been at nearly steady quotations throughout. Among the sales was one of good refining sugar for the Boston market to the amount of some 1,100 hhds. At the close the sales have been mostly in the very low grades of sugars, of which some 1,000 hh's have been sold to day. Sales have been almost altogether to the refiners. Sales amount to 3,226 hhds Cuba, 391 do Demerara, 286 do Porto Rico, 57 do Jamaica and 3,847 boxes Havana.

The imports of the week at New York have been as follows: 1,742 boxes and 984 hhds. of Cuba, and 203 hhds. of Demerara, &c.

The stocks at New York Feb. 4, and imports at all the ports since Jan. 1, are as follows:

At—	Cuba.	Porto Rico.	Other Foreign.	Brazil, Manila &c.	N. O.
York stock.....	12,669		19,426	54,367	
me date 1868.....	3,419		5,165	9,853	
" 1867.....	36,524		24,503	104,304	

Imp'ts since Jan 1.	1868.	1869.	1868.	1869.	1868.	1869.	1868.	1869.
Portland.....	16,100	3,928	223	2,223	6,374	18,560	47,021	322
Boston.....	do	do	do	do	do	do	do	do
Philadelphia.....	2,041	288	460	748	do	do	do	do
Baltimore.....	1,275	420	do	420	do	do	do	do
New Orleans.....	5,489	359	1,317	1,676	do	do	do	do
Total import.....	26,930	4,707	511	4,000	9,218	18,560	43,231	456
Same time 1868.....	19,547	3,243	do	2,710	5,935	11,000	17,590	260

* Includes barrels and tierces reduced to hogsheads.

HAVANA, Feb. 4.—The sugar market is firmer; No. 12 Dutch standard is quoted at $8\frac{1}{2}$ real per arroba. Exchange on London $15\frac{1}{2}$ @ $16\frac{1}{2}$ per cent premium; on United States sixty days sight, in currency $23\frac{1}{2}$ @ $24\frac{1}{2}$ per cent discount.

MOLASSES.

Very little in foreign has changed hands during the past week, though there has continued to be more or less inquiry throughout from refiners. These confine their demands to new crop, old meeting with very little favor. New Orleans has been taken by the trade to a fair extent, but at prices a shade less firm. Sales at auction have also interfered somewhat with the course of the regular trade. Sales foot up 401 hhds Demerara, 35 do Cuba, 10 do Nuevitas, and 1 570 bbls New Orleans.

The receipts of the week at New York have been small, including 1,501 hhds. of Cuba, 447 hh's. Demerara, and 824 bbls. of New Orleans.

Stocks at New York Feb. 4, and imports at all the ports, since January 1, are as follows:

*Hhds at—	Cuba.	Porto Rico.	Demerara.	Other foreign.	Total foreign.	N. O.
New York, stock.....	12,035	584	do	1,707	14,326	3,500
do same date '68.....	3,991	28	do	473	4,503	2,250
do " " '69.....	4,790	1,200	do	do	5,990	600
Imp'ts since Jan. 1.....	6,426	223	2,053	do	8,702	8,726
Portland.....	763	224	do	do	987	515
Boston.....	775	do	do	197	972	2,722
Philadelphia.....	341	do	do	do	321	do
Baltimore.....	260	208	do	do	370	410
New Orleans.....	286	do	do	do	286	do
Total import.....	3,851	223	2,485	197	11,556	12,373
Same time 1868.....	5,541	do	1,763	616	7,451	9,845

* Includes barrels and tierces reduced to hogsheads.

SPICES.

The business of the week has been entirely in the channel of supplying the regular wants of jobbers in lots as desired. Ginger is in limited supply, and we advance our quotations $\frac{1}{4}$ cent. Prices for other kinds are steady, and the volume of business fair for the season.

FRUITS.

In foreign dried the large stocks on hand, of almost every description exercise a depressing effect upon prices; there are, moreover, liberal supplies on the way, and under this aspect of the ease, present prices appear to be as high, at least, as can reasonably be anticipated until present stocks are considerably reduced. In foreign green, Mediterranean has been disposed of to some extent by auction at \$2 30@\$2 90 for Sicily Oranges, \$3 20@\$3 70 for Sicily Lemons. West Indian Oranges are jobbing at \$3 20@\$3 70. Domestic green fruits have been rather quiet, but prices are steady.

We annex ruling quotations in first hands:

Duty: 25 cents per lb.	Tea.
Hyson, Common to fair.....	do Ex f. to finest 85 @ 1 00
do Superior to fine.....	Uncol. Japan, Com. to fair.....
do Ex fine to finest.....	do Sup'r to fine.....
Y'g Hyson, Com. to fair.....	do Ex f. to finest 1 05 @ 1 10
do Super. to fine.....	Oolong, Common to fair.....
do Ex fine to finest.....	do Superior to fine.....
Cunp. & Imp., Com. to fair.....	do Ex fine to finest.....
do Sup. to fine.....	Sou. & Cong., Com. to fair.....
do Ex f. to finest.....	do Sup'r to fine.....
Il. Sk. & Tw'kay, C. to fair.....	do Ex f. to finest.....
do do Sup. to fine.....	

Coffee.

DUTY: When imported direct in American or equalized vessels from place of its growth or production; also, the growth of countries this side the Cape of Good Hope when imported indirectly in American or equalized vessels, 5 cents per lb.; all other, 10 per cent ad valorem in addition.

Rio, Prime, duty paid.....	gold 16 1/2 @ 17 1/2	Native Ceylon.....	gold 17 @ 19 1/2
do good.....	gold 16 @ 16 1/2	Maracaibo.....	gold 15 @ 18
do fair.....	gold 14 1/2 @ 15	Laguayra.....	gold 14 1/2 @ 17
do ordinary.....	gold 13 1/2 @ 14	St. Domingo.....	gold 13 1/2 @ 14
Java, mats and bags.....	gold 21 @ 23 1/2	Jamaica.....	gold 14 1/2 @ 15 1/2

Sugar.

DUTY: On raw or brown sugar, not above No. 12 Dutch standard, 3; on white or clayed, above No. 12 and not above No. 15 Dutch standard, not refined, 3 1/2; above 15 and not over 20, 4; on refined, 5; and on Melado 2 1/2 cents per lb.

		Molasses.			
DUTY: 8 cents $\frac{3}{4}$ gallon.					
New Orleans	..... $\frac{3}{4}$ gall.	65	@	83	
do	Clayed	.....	.....	82	@ 40
Porto Rico	.....	42	@	60	
Barbadoes	.....	33	@	60	
Cuba Muscovado	.....	34	@	45	

Molasses.

DUTY: 8 cents per gallon.	
New Orleans.....	39 gall. 65 @ 83
Porto Rico.....	42 @ 60
Cuba Muscovado.....	34 @ 45
do Clayed.....	22 @ 40
Barbadoes.....	33 @ 60

THE DRY GOODS TRADE.

FRIDAY, P. M., February 5, 1869.

There has been some irregularity in the Dry Goods market during the week under review. At the date of our last report prices showed some signs of weakness, and during the three days which followed there was a disposition to sell goods at the prices then current. Since that time the Cotton market has shown a further advance, every sign of weakness in the prices of Cotton Goods having disappeared; and if the raw material remains at present quotations, or near 30 cents per pound, there need be little expectation of obtaining goods at any lower prices. The late advance has not had the usual effect of stimulating demand, and purchasers are as yet doubtful concerning the permanence of the higher rates, and therefore are inclined for the present to limit their buying to such goods only as are needed to supply immediate wants.

The following table shows a comparison of prices on Feb. 2 for seven years:

	1863.	1864.	1865.	1866.	1867.	1868.	1869.
Cotton.....	90	83	85	49	33	19½	29½
Sheatings.....	40	43	55	30	21	16	17
Corset Jeans.....	30	40	40	33	15	11½	15
Prints.....	25	25	25	25	20	13½	16

The auction sales of Foreign Goods have commenced during the week, the principal sale having been made of a fine lot of Irish Linens. The bidding was fair, and the prices realized were probably equal to anticipations.

The exports of dry goods for the past week, and since January 1, 1868, and the total for the same time in 1867 and 1860 are shown in the following table:

Exports to	FROM NEW YORK.		D. Goods.		FROM BOSTON.	
	Domestics.	Val.	packages.	Val.	Domestics.	Dry Goods.
Danish W. Indies...	33	\$2,709	....	\$....	....	....
British West Indies	32	2,406	....	....	....	....
Mexico.....	35	4,504	....	....	....	....
New Granada.....	6	422	5	481	....	....
Brazil.....	8	1,247	....	....	....	....
Cisplatine Republic.	12	750	....	....	....	....
British Honduras...	16	1,614	....	....	....	....
Liverpool.....	....	....	14	7,895	....	....
British Provinces...	....	....	....	....	2	....
Total this week..	147	\$13,653	19	\$8,377	2	....
Since Jan. 1, 1869...	890	\$6,470	94	\$3,812	124	....
Same time 1868.....	582	35,832	391	168,472	1,904	....
" " 1860.....	6,422	....	....	....	4,864	....

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of the leading jobbers:

BROWN SHEETINGS AND SHIRTINGS have been in moderate demand, and a concession of half a cent per yard was made early in the week on all but the most popular brands; but the market closes firmer, the advancing tendency of the cotton market imparting great confidence in the stability of price. Stocks of heavy goods are light both with agents and jobbers at the present price of cotton. Standard sheeting cannot be made to pay a profit at 16½ to 17. We quote: Agawam 36 inches 13½, Amoskeag A 36 16½, do B 36 16½, Atlantic A 36 17, do H 36 16½, do P 36 14, do L 36 14½, do V 33 14½, Appleton A 36 16½-17, Augusta 36 15½, do 30 13½, Bedford R 30 10½, Boott H 27 11½, do O 34 12½, do S 40 14½, do W 45 18, Commonwealth O 27 8½, Grafton A 27 9½, Great Falls M 36 14, do S 33 13, Indian Head 36 17, do 30 14½, Indian Orchard A 40 15, do C 36 14, do BB 36 13, do W 34 12, do NN 36 15, Laconia O 39 15, do B 37 14½, do E 36 14, Lawrence C 36 16½, do E 36 15, do F 36 14, do G 34 13, do H 27 11½, do LL 36 14, Lyman C 36 15, do E 36 17, Massachusetts BB 36 14½, do J 30 13, Medford 36 16, Nashua fine 33 15, do 36 16½, do E 39 17½, Newmarket A 14, Pacific extra 36 16½, do H 36 16½, do L 36 14½, Pepperell 6-4 30, do 7-4 32½, do 8-4 42½, do 9-4 47½, do 10-4 52½, do 11-4 57½, Pepperell E fine 39 15½, do R 36 14½, do O 33 13½, do N 30 12½, do G 30 13½, Pocasset F 30 11½, do K 36 13½, do 40 16, Saranac fine O 33 14½, do R 36 16, do E 39 17, Sigourney 36 10½, Stark A 36 16½, Swift River 36 12½, Tiger 27 9½, Tremont M 33 11½.

BLEACHED SHEETINGS AND SHIRTINGS.—There has been a fair demand for the finer grades from the shirt-makers, and prices for these goods have been well maintained; but for medium and low price goods the market has been dull, and prices more in buyers favor. We quote: Amoskeag 46 19, do 42 18, do A 36 16½, Androscoggin 36 18, Appleton 36 18, Attawagan XX 36 15½, Atlantic Cambric 36 26, Ballou & Son 36 15, do 33 13, Bartlett's 36 16½, do 33 15½, do 30 14½, Bates 36 20, do B 33 15, Blackstone 36 15½, do D 36 14, Boott B 36 16, do C 33 14½, do E 35 14, do H 28 11½, do O 30 13, do R 27 11, do L 36 15½, do W 45 18, Dwight 36 —, Ellerton E 42 20, do 27 10, Forrest Mills 36 15, Forestdale 36 17, Globe 27 8½, Fruit of the Loom 36 18½, Gold Medal 36 15½, Greene Mfg Co 36 18, do 30 11½, Great Falls K 36 16, do M 33 14, do S 31 12½, do A 33 15, Hill's Semp. Idem 36 17½, do 33 16, Hope 36 15½, James 36 16½, do 33 15½, do 31 14½, Lawrence B 36 16, Lonsdale 36 18, Masonville 36 18½, Newmarket C 36 15, New York Mills 36 27½, Pepperell 6-4 30, do 8-4 45, do 9-4 52½, do 10-4 57½, Rosebuds 36 17½, Red Bank 36 13, do 32 11½, Slater J. & W. 36 15, Tuscarora 36 22, Utica 5-4 35, do 6-4 40, do 9-4 65, do 10-4 70, Waltham X 33 13½, do 42 16½, do 6-4 30, do 8-4 45, do 9-4 52½, do 10-4 57½, Wamsutta 45 32, do 40½ 29, do 36 25, Washington 33 11.

BROWN DRILLS are quiet at unchanged prices for standards; but for medium weights there has been a good demand, and prices show a slight advance. We quote: Amoskeag 17½, Boott 17½, Graniteville D 17, Laconia 17½, Pepperell 18, Stark A 17½, do H 15½.

PRINTS have not been in as active demand this week as last, buyers preferring to wait for future developments than lay in stock at what

they consider extreme prices. In the early part of the week the agent of some of the leading makes reduced the price on their new styles a half a cent a yard, but after making some large sales again advanced their goods to former rates. We quote: Allens 13, American 7½, Amoskeag 13, Arnolds 11½-12, Cocheco 14, Conestoga 13-13½, Dunnell's 14, Freeman 11½, Gloucester 13½, Hamilton 13 14, Home 8½, Lancaster 13, London mourning 13, Mallory 13½, Manchester 13, Merrimac D 14½, do pink and purple 15, do W 16, Oriental 13, Pacific 13½, Richmond's 13½, Simpson Mourning 13, Sprague's purple and pink 14½, do blue and white 15, do fancy 13½-14½, do shirtings 15½, Victory 12, Wamsutta 10½, Wauregan 13.

GINGHAMS are not very active at present; but with light stock offering prices remain very steady. Allamance plaid 18, Caledonia 14½, Glasgow 16, Hampden 16½, Lancaster 17, Manchester 13½.

MUSLIN DELAINES are but little inquired for at this season of the year. The Pacific Company are offering a few new styles in medium colors, which are being jobbed at 20c. Other fabrics of this company are jobbed as follows: Armures 21, Alpacas 3-4 plain 25, 6-4 27½, Pekins 25, Orientals 20, Robe de Chambre 22½, Anilines 24.

TICKINGS are in good demand, and the advance noticed last week is well maintained. We quote: Albany 11, American 14½, Amoskeag A C A 35, do A 30, do B 25, do C 22, do D 20, Blackstone River 17, Conestoga 26, do extra 31, Cordis 31, do BB 17, Hamilton 26, do D 21, Lewiston 33 33, do 32 29, do 30 23, Mecs. and Wkm's 29, Pearl River 31, Pemberton AA 26, do E 18, Swift River 17½, Thorndike 17, Whittenden A 22½, Willow Brook 30, York 30 26, do 32 32½.

STRIPES are firm at our quotations, leading brands being well sold up. We quote: Albany 11, American 14½, Amoskeag 22-23, Boston 15, Everett 13½, Hamilton 22½, Haymaker 16, Sheridan A 14, do G 14½, Uncasville dark 1½, do light 15½, Whittenton AA 23, do A 20, do B B 17, do C 15, York 22½.

CHECKS are unchanged in price. There is a fair demand for heavy grades. Light weight are but little sought after. Caledonia No. 70 26, do 50 25, do 10 25, do 8 19, do 11 22½, do 15 27½, Kennebeck 25, Lanark No. 2 13, Park No. 60 15, do 70 20, do 90 27½, Pequa No. 1,200 14½, Star Mills 600 —, do 800 16, Union No. 20 25, do 50 27½.

DENIMS have been in good demand, and prices are firm. Popular brands are sold close to production by the agents. Amoskeag 31, Blue Hill 15, Beaver Cr. blue 27½, do CC 18½, Columbian extra 29, Haymaker 18½, Manchester 20, Otis AXA 27½, do BB 25, do CC 20, Pearl River 30, Thorndike 19, Tremont 20.

CORSET JEANS are in better supply; but the advanced prices noticed last week are still obtained. Amoskeag 15½, Androscoggin 17, Bates 12½, Everetts 16, Indian Orch. Imp. 14, Laconia 15½, Lewiston —, Naumkeag 15½, Newmarket 14, Washington satteen 17.

COTTON BAGS are not as active as last week. The extreme prices demanded by agents check sales. Amoskeag 42½, American 45, Androscoggin 42½, Lewiston 45, Stark A 47½.

COTTON YARN AND WARP are very firm, and with light stocks offering prices are tending upward. We quote: Best Georgia cotton yarns Nos 6 to 12 41, Flag warp 4 ply 45, 4 ply cotton twine good 41, extra fine do 42½, extra finished 2 ply jute 25.

CARPETS are in light demand for the season. Prices remain unchanged. We quote Higgins Tapestry Velvet \$2 75, Brussels \$1 57½, 5 frame \$2 40, 4 frame \$2 30, Imperial 3-ply \$1 60, extra super ingrain \$1 20.

WOOLENS.—Cloths are in rather better demand. The larger clothing houses are buying goods suitable for spring clothing. Our jobbers are beginning to lay in stock for the spring sales. We quote the Conway silk mixtures in spring weight at \$1 25, Assebet D and T \$1 05, Mohawk silk mixed \$1 45, Yantico do \$1 37½.

COTTONADES are in better demand, and prices are tending upward. We quote Everett D and T 37½, York do 40, and the New York Mills extra at 47½.

FOREIGN DRESS GOODS continue very inactive. There is a light demand for choice goods suitable for the city retail trade. Importations are increasing, and now far exceed those of last year, but we think will not be found to be in excess of the wants of the trade. Prices will open higher than last year.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending Feb. 4, 1868, and the corresponding weeks of 1867 and 1868, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 4, 1869.						
	1867.		1868.		1869.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	636	\$323,249	987	\$456,412	747	\$317,197
do cotton...	745	234,979	1,202	343,750	1,176	335,577
do silk....	245	289,513	479	421,581	502	393,879
do flax....	586	155,701	812	194,962	623	181,102
Miscellaneous dry goods.	791	151,350	604	192,138	372	107,511
Total.....	3,003	\$1,154,852	4,084	\$1,608,843	3,420	\$1,335,266
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
	1867.		1868.		1869.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	1,310	\$611,036	509	\$191,630	579	\$213,680
do cotton...	972	349,500	497	133,260	500	147,931
do silk....	181	109,940	85	107,337	126	130,771
do flax....	1,780	388,403	616	153,152	519	137,197
Miscellaneous dry goods.	604	52,053	235	39,531	1,361	42,886
Total.....	4,847	\$1,600,936	1,942	\$624,910	3,085	\$677,465
Add ent'd for consu'pt'n	3,003	1,154,852	4,084	\$1,608,843	3,420	1,335,266
Total withdrawn upon mak't.	7,850	\$2,755,788	6,026	\$2,233,753	6,505	\$2,012,731
ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.						
	1867.		1868.		1869.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	1,166	\$515,673	1,182	\$455,684	712	\$230,949
do cotton...	997	318,352	564	152,353	882	103,074
do silk....	163	191,455	194	204,197	83	84,401
do flax....	549	182,484	661	115,493	398	112,817
Miscellaneous dry goods.	137	51,713	3,805	61,723	40	16,573
Total.....	3,007	\$1,259,687	6,406	\$989,455	1,614	\$552,814
Add ent d for consu'pt'n.	3,003	1,154,852	4,084	1,608,846	3,420	1,335,266
Total entered at the port	6,010	\$2,414,539	10,490	\$2,598,293	5,034	\$1,887,580

Dry Goods.

AMERICAN SILKS.

MANUFACTURED BY

CHENEY BROTHERS.

Machine Twist,

Sewing Silk,

Trams and Organzines,

FINE ORGANZINES FOR SILK MIXTURE, CASSIMERES.

Foulards and Florentines,

Pongee Handkerchiefs,

Silk Warp Poplins,

Silk Dress Goods,

Belt Ribbons.

SILKS FOR SPECIAL PURPOSES TO ORDER.

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EDWARD H. ARNOLD & SON,

102 Franklin Street, New York.

CHENEY & MILLIKEN,

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LEONARD BAKER & CO.,

210 Chestnut Street, Philadelphia

CHASE, STEWART & CO.,

10 and 12 German Street, Baltimore.

C. B. & J. F. Mitchell,

COMMISSION MERCHANTS.

21 WALKER STREET NEW YORK,

Sole Agents for

JOSEPH GREER'S CHECKS.

uitana Shawls.

Fond du Lac Blue Jeans.

Fine 6-4 Cheviot Coatings.

Oxford Gold mixed and Brown Jeans.

Shirting Flannels and

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JENKINS, VAILL &
PEABODY,

46 LEONARD STREET,

DRY GOODS COMMISSION MERCHANTS,

Sole Agents for the sale of

COTTONS AND WOOLENS,

Of Several Mills.

REMOVAL.

E. M. BENJAMIN,

IMPORTER OF

Silk Goods & Trimmings

REMOVED FROM

37 WALKER STREET,

TO

326 CANAL STREET,

Between Broadway and Church Street.

Steamship Companies.

PACIFIC MAIL STEAMSHIP COMPANY'S
THROUGH LINE

TO CALIFORNIA,

Touching at Mexican Ports

AND THE

CARRYING THE UNITED STATES MAILS FOUR
TIMES A MONTH.On the 1st, 9th, 16th and 24th of Each
Month.Leave PIER 42 NORTH RIVER, foot of Canal street
at 12 o'clock noon, as above (except when those dates
fall on Sunday, and then on the preceding Saturday),
for ASPINWALL, connecting VIA Panama Railway
with one of the Company's Steamships from Panama
for SAN FRANCISCO, touching at ACAPELCO.Departures of 1st and 16th connect at Panama with
steamers for SOUTH PACIFIC and CENTRAL AMER-
ICAN PORTS. Those of the 1st touch at MANZANILLO.One hundred pounds baggage allowed each adult.
Baggage-masters accompany baggage through, and
attend to ladies and children without male protec-
tors. Baggage received on the dock the day before
sailing, from steamboats, railroads, and passengers
who prefer to send them down early. An experienced
surgeon on board. Medicine and attendance free.For passage tickets or further information apply at
the Company's ticket office, on the wharf, foot of
Canal street, North River, New York.

F. R. BABY, Agent.

Commercial Cards.

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Manufacturers and Dealers in

COTTONSAIL DUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAR COVER-
ING, BAGGING, RAVENS DUCK, SAIL TWINES
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"AWNING STRIPES."

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A full supply all Widths and Colors always in stock.

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Nos. 12 & 14 WARREN STREET NEW YORK.

SPOOL COTTON.

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Mile End, Glasgow.

IS UNSURPASSED FOR HAND AND MACHINE
SEWING.

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SHOE THREADS,
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Scovill Mngf. Company,

Manufacturers of

SHEET BRASS,
GERMAN SILVER PLATED METAL,
BRASS BUTT HINGES,

Gilt, Lasting, Brocade, and Fancy Dress Buttons,

Kerosene Oil Burners

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And Importers and Dealers in every Description of

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No. 4 Beekman street & 36 Park Row, New York,

Manufactory, WATERBURY, CT.

Miscellaneous.

The Mercantile Agency

REFERENCE BOOK.

The object of this book, as its name implies, is to afford an easy and ready reference in deciding credits. By consulting it the reader may discover at a glance the two most important elements in the claims of every applicant for credit—first, an indication of Capital; and second, the Comparative Credit Standing of the party in the community where he resides.

But while this work is prepared with the most scrupulous care, we are at all times conscious that it inadequately represents the material behind it. Notwithstanding the labor and the great expense which the solid mass of names in agate type implies, the work is only a secondary part of our business; and useful as it may be, is only an indication of the facilities we can afford our subscribers in aiding them to safely dispense credit. THE REFERENCE BOOK is merely an outgrowth of a large and comprehensive system inaugurated and tested by us and our immediate predecessors years before any such publication was dreamed of—a system which has for its basis a statement of all the facts and details gleaned from the best sources of information, which, year by year, as they accumulate, make up the history of every business man in the country. The accuracy of these details is alike tested and vouched for by their constant use as a basis for credit by the large number of subscribers whose confidence we have enjoyed for a period now extending over a quarter of a century. It is obvious, that with these current histories of all applicants for credit accessible, the merchant who neglects to avail himself of them, and contents himself in the granting of even a single credit with the mere flitting of a Book, does himself very great injustice. He doubles the ordinary risks of credit by leaning upon a meagre and at the best incomplete guide.

We have referred to the matter in the above manner because we notice a dangerous tendency among dispensers of credit (even among our more recent subscribers) to rely purely on the Reference Book. We urge upon them the desirability—nay, the absolute necessity, in they seek to trade safely—to consult the detailed Reports on Record at our various offices. We are certain, from long experience, that they will be amply repaid for the slight labor which such a habit will cause, and convinced that by neglecting to do so they are constantly doing themselves an injustice, increasing the already great risks of credit, and rendering inoperative the extended facilities which we possess to serve them.

The New Book, issued January 1, is the largest and most complete ever issued; is corrected up to within a very short date of publication, and we are sure will meet with the approval of our patrons.

DUN, BARLOW & CO.,
Proprietors.

335 BROADWAY, N.Y., Dec. 24, 1868. TWENTY-THREE BRANCH and ASSOCIATE OFFICES in the Principal Cities of the United States and Canada.

LARGE FIRE!

Brooklyn, May 15, 1868

Messrs. MARVIN & Co., New York,

Gentlemen,—Our planing mill, with Fifty Thousand feet of lumber was destroyed by fire last night, and we are happy to say your Alum and Dry Plaster Safe preserved our books, papers, and money in excellent order.

We want another and larger one, and will call on you as soon as we have time.

Yours truly,

SHEARMAN BROS.

This Safe was red hot for several hours, and the car iron feet were actually melted.

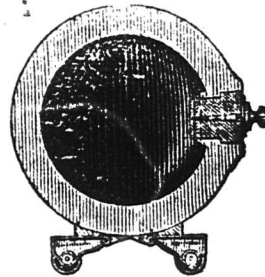
It can be seen at our store, NO. 265 BROADWAY.

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Will resist 11 Burglar Implements for any length of time.

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Sale by our agents in the principal cities through the United States.

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SILVERSMITHS.

NO. 17 JOHN STREET,

ONE THOUSAND MILES OF THE UNION PACIFIC RAILROAD ARE NOW COMPLETED.

As 500 miles of the western portion of the line, beginning at Sacramento, are also done, but

267 MILES REMAIN

To be Finished, [to Open the Grand Through Line to the Pacific. This Opening will certainly take place Early this Season.

Besides a donation from the Government of 12,800 acres of land per mile, the Company is entitled to a subsidy in United States Bonds on its line as completed and accepted at the average rate of about \$26,500 per mile, according to the difficulties encountered, for which the Government takes a second lien as security. Whether subsidies are given to any other companies or not, the Government will comply with all its contracts with the Union Pacific Railroad Company. Nearly the whole amount of bonds to which the Company will be entitled have already been delivered,

FIRST MORTGAGE BONDS AT PAR.

By its charter the Company is permitted to issue its own FIRST MORTGAGE BONDS to the same amount as the Government Bonds, AND NO MORE. These Bonds are a First Mortgage upon the entire road and all its equipments.

THEY HAVE THIRTY YEARS TO RUN, AT SIX PER CENT, and both

PRINCIPAL AND INTEREST ARE PAYABLE IN GOLD.

Such securities are generally valuable in proportion to the length of time they have to run. The longest six per cent gold interest bonds of the U. S. (the '81's) will be due in 12 years, and they are worth 112. If they had 30 years to run, they would stand at not less than 125. A perfectly safe First Mortgage Bond like the Union Pacific should approach this rate. The demand for European investment is already considerable, and on the completion of the work will doubtless carry the price to a large premium.

SECURITY OF THE BONDS.

It needs no argument to show that a First Mortgage of \$26,500 per mile upon what for a long time must be the only railroad connecting the Atlantic and Pacific States is PERFECTLY SECURE. The entire amount of the mortgage will be about \$30,000,000, and the interest \$1,800,000 per annum in gold. The present currency cost of this interest is less than \$2,500,000 per annum, while the gross earnings for the year 1868, FROM WAY BUSINESS only, on AN AVERAGE OF LESS THAN 700 MILES OF ROAD IN OPERATION, WERE MORE THAN

FIVE MILLION DOLLARS.

The details of which are as follows:

From Passengers.....	\$1,024,005	97
" Freight	2,040,233	19
" Express	51,423	03
" Mails	136,235	59
" Miscellaneous.....	91,626	27
" Government troops.....	104,077	77
" " freight.....	449,440	33
" Contractors' men	201,179	09
" " material.....	968,430	32
Total.....	\$5,666,51	61

This large amount is only an indication of the immense traffic that must go over the through line in a few months, when the great tide of Pacific coast travel and trade will begin. It is estimated that this business must make the earnings of the road from FIFTEEN TO TWENTY MILLIONS A YEAR.

As the supply of these Bonds will soon cease, parties who desire to invest in them will find it for their interest to do so at once. The price for the present is par and accrued interest from January 1, in currency.

Subscriptions will be received in New York

At the Company's Office, No. 20 Nassau Street

AND BY

John J. Cisco & Son, Bankers, No. 59 Wall Street.

And by the Company's advertised agents throughout the United States.

Bonds sent free, but parties subscribing through local agents, will look to them for their safe delivery.

A NEW PAMPHLET AND MAP was issued October 1st, containing a report of the progress of the work to that date, and a more complete statement in relation to the value of the bonds than can be given in an advertisement, which will be sent free on application at the Company's offices or to any of the advertised agents.

JOHN J. CISCO, Treasurer New York.

January 20th, 1869.

Financial.

PACIFIC RAILROAD (OF MISSOURI) Six Per Cent Gold Bonds

FOR SALE BY THE UNDERSIGNED.

The Road is completed, and the net earnings for its fiscal year will be about \$1,200,000, while the interest on the entire Mortgage debt will be \$120,000 in gold, thus affording a perfect security for investors. Price 97½ and accrued interest in currency. Parties purchasing before February 1st will get the benefit of the premium on coupons maturing on that date. For further particulars apply to

Clark, Dodge & Co.,
No. 51 Wall Street.

To INVESTORS.

We would remind those seeking FIRST-CLASS SECURITIES that we are still offering of the

Mortgage Bonds of the Louisville and Nashville Railroad,

Bearing SEVEN PER CENT interest payable semi-annually in New York, thirty years to run,

AT NINETY AND ACCRUED INTEREST.

There is not a safer bond, or one of which the interest and principal will be more surely paid, made.

J. B. ALEXANDER & CO.,
19 NASSAU STREET.

Important to Investors.

GEORGIA 7 PER CENT BONDS.

ALABAMA 8 PER CENT BONDS.

We offer for sale a limited amount of the above bonds at prices which yield a better interest than any security, equally safe, that is now offered on the market.

The debt of Alabama is less than.....\$5,000,000
The debt of Georgia is less than..... 6,000,000

At present prices they are as follows:

ALABAMAS, 9 per cent interest.

GEORGIAS, 7 3-4 per cent interest.

The Georgia bonds are secured by a first mortgage on two railroads in that State, worth more than double the amount of the debt.

For full particulars apply to

HENRY A. HEISER'S SONS,

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Bailey, Buckingham & Co

BANKERS AND BROKERS,

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Buy and sell Commercial Paper, make advances on good securities, execute orders for the purchase and sale of Stocks, Bonds and Gold for the usual commission.

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Receive money on Deposit and allow interest at the rate of 4 per cent per annum on daily balances, subject to check at sight.

Issue Certificates of Deposit bearing four per cent interest, payable on demand.

Negotiate Loans.

Execute promptly orders for the purchase and sale of Gold.

Buy and Sell Government and other Securities on commission.

Make Collections on all parts of the United States and Canada.

Special Agents for the sale of the First Mortgage Bonds of the Union Pacific Railroad Company.

Thomas J. Pope & Bro.

METALS.

202 PEARL STREET, NEAR BECKMAN STREET

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ESTABLISHED 1856.

S. W. Hopkins & Co.,

69 & 71 Broadway, New York,

Negotiations of every description of Railroad, Town, County, City and STATE BONDS,

In connection with the purchase and sale of

Railroad Iron,

LONDON HOUSE, 78 OLD BROAD ST.

The Railway Monitor.

RAILROAD EARNINGS (WEEKLY).—In the following table we compare the reported weekly earnings (gross and per mile) of the leading railroads for several weeks in 1863 and 1869:

Railroads.	Week.	Miles of road.	Gross earnings.		Earn. p. m.	
			1863.	1869.	1863.	1869.
Chicago and N. West'n.	4th, Dec.	1,152	202,120	327,174	175	284
"	1st, Jan.		171,376	178,457	148	154
"	2d, "		159,993	191,290	138	166
"	3d, "		168,273	219,621	145	199
"	4th, "		225,216	284,868	194	247
Chicago, R. Isl. & Pac.	3d, Dec.	506	98,466	107,800	219	212
"	4th, "		68,159	76,600	151	151
"	1st, Jan.		79,194	87,300	175	172
"	3d, "	1867	71,133	87,300	158	172
Michigan Central	2d, Dec.	285	67,497	79,728	237	279
"	3d, "		75,107	91,245	263	320
"	1st, Jan.		75,433	90,770	264	319
"	3d, "		65,639	73,245	230	...
Michigan Southern	3d, Nov.	524	197,134	99,364	185	189
"	4th, "		115,131	112,850	219	215
"	1st, Dec.		84,231	89,510	160	170
"	2d, "		75,924	85,273	141	162
Western Union	3d, Dec.	180	83,790	86,622	159	155
"	4th, "		11,974	11,750	66	65
"	1st, Jan.		17,409	12,650	98	70
"	2d, "		9,193	8,810	51	49
"	3d, "		9,256	9,599	51	53
"			11,527	10,447	64	58

BONDS ISSUED TO PACIFIC RAILROADS.—The entire amount of bonds issued to the Pacific Railroads to January 1, 1869, was \$50,097,000, on which the annual interest, at six per cent, is \$3,005,820. The whole amount reimbursed to the United States by the several roads, from freights, &c., up to January 1, 1869, has been \$1,168,526, divided as follows: Union Pacific, \$746,428; Union Pacific, Eastern Division, \$375,924; Central Pacific Railroad, \$46,158; Sioux City and Pacific Railroad, \$16—total, \$1,168,526.

NEW YORK CENTRAL, HUDSON RIVER AND HARLEM RAILROADS.—The annual reports of these companies for the year ending September 30, 1868, made under oath, to the State Engineer, show the following condition of their affairs:

NEW YORK CENTRAL.		HUDSON RIVER.	
Capital stock.....	\$28,780,000	Funded debt.....	\$11,453,904
Earnings:		Expenses:	
Passengers.....	4,063,791	Transportation.....	9,233,162
Freight.....	9,491,427	Interest.....	557,803
Other sources.....	826,084	Dividends.....	2,110,248
Total.....	\$14,381,303	Rents.....	60,000
		Tax on earnings.....	100,880
		Sinking fund.....	111,182
		Cash on hand.....	1,403,077
		Total.....	\$14,381,303

HUDSON RIVER.		HARLEM.	
Capital stock.....	\$13,932,700	Funded debt.....	\$5,038,325
Earnings:		Expenses:	
Passengers.....	2,000,474	Transportation.....	1,772,687
Freight.....	2,988,523	Interest.....	375,466
Other sources.....	534,613	Dividends.....	580,423
Total.....	\$5,523,611	U. S. tax.....	52,227
		Cash on hand.....	1,888
		Total.....	\$5,574,214

HARLEM.		ERIE RAILWAY.	
Stock.....	\$7,000,000	Funded debt.....	\$23,398,800
Earnings:		Expenses:	
Passengers.....	1,095,200	Transportation.....	11,143,093
Freight.....	1,208,575	Hire of cars.....	124,501
Other sources.....	452,455	Taxes.....	112,958
Total.....	\$3,756,232	Interest.....	1,924,643
		Rent of Railroads.....	703,392
		Div. on pref. stock, Jan. '68	567,364
		Total expen's (incl. some items not above stated)	\$14,921,504
		Bal. on hand Jan. 1 1863,...	191,671

COMPARATIVE MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

-Atlantic & Great Western.-			-Chicago and Alton.-			-Chicago & Northwestern-			-Chic., Rock Is. and Pacific.		
1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.
(507 m.)	(507 m.)	(507 m.)	(280 m.)	(280 m.)	(280 m.)	(1,032 m.)	(1,152 m.)	(1,152 m.)	(228 m.)	(410 m.)	(454 m.)
\$504,992	\$361,137	\$394,771	\$226,152	\$243,787	\$259,539	\$590,767	\$696,147	\$741,926	\$241,395	\$292,047	\$283,600
408,864	377,852	395,286	222,241	157,832	296,496	459,007	574,664	800,737	183,385	224,621	281,902
388,480	433,046	318,219	290,111	235,961	261,599	613,974	757,134	855,611	257,230	272,454	262,800
394,533	443,029	421,038	269,249	282,165	270,386	624,174	774,280	1,068,959	209,099	280,288	288,700
451,477	459,370	355,447	329,851	335,510	341,181	880,993	895,712	1,206,796	277,505	251,916	308,691
474,441	380,796	352,169	871,543	342,357	373,461	925,983	898,357	1,167,544	306,693	261,480	366,200
462,674	400,116	341,266	321,597	354,244	405,617	808,524	880,324	1,091,466	238,926	274,800	329,800
528,618	475,257	407,888	387,269	415,982	488,155	797,475	1,063,236	1,265,831	317,977	404,600	478,600
526,959	483,857	477,795	322,638	408,999	480,212	1,000,086	1,451,284	1,518,483	400,941	517,702	544,900
541,491	477,528	456,886	360,323	426,752	498,061	1,200,216	1,541,056	1,574,905	428,474	558,200	559,900
497,250	446,596	454,081	323,030	359,103	389,073	1,010,892	1,210,387	1,135,334	345,027	415,400	401,100
368,581	350,837	...	271,246	330,169	...	712,359	918,088	1,001,892	(260,268)	(351,600)	(381,400)
5,476,276	5,094,421	...	3,695,152	3,892,861	4,544,133	9,424,450	11,712,248	13,429,534	3,466,922	4,105,103	4,487,791
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-Erie Railway.			-Illinois Central.			-Marietta and Cincinnati.			-Michigan Central.		
1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.
(798 m.)	(775 m.)	(775 m.)	(708 m.)	(708 m.)	(708 m.)	(251 m.)	(251 m.)	(251 m.)	(285 m.)	(285 m.)	(285 m.)
\$1,185,746	\$906,759	\$1,032,320	\$603,053	\$647,119	\$572,364	\$90,411	\$94,136	\$92,433	\$282,438	\$304,097	\$343,890
987,936	917,639	901,752	505,266	524,871	531,224	85,447	78,976	81,599	265,796	283,669	304,115
1,070,917	1,139,528	1,136,994	505,465	417,071	462,317	84,357	84,652	98,482	337,158	375,210	326,880
1,153,441	1,217,143	1,263,742	411,605	440,271	538,077	81,181	72,768	108,461	343,736	362,783	415,758
1,101,632	1,122,140	1,163,612	569,250	477,007	579,560	96,388	90,526	95,416	365,196	333,952	269,625
1,243,636	1,118,731	1,089,605	567,679	516,494	621,685	103,373	96,535	95,924	335,082	284,977	325,501
1,203,244	1,071,312	1,093,043	480,626	525,242	576,458	98,043	116,594	108,413	324,986	313,021	321,013
1,295,400	1,239,024	...	578,253	709,326	764,138	106,921	114,716	126,556	359,645	398,992	392,942
1,416,101	1,444,745	...	571,348	738,530	373,500	104,866	121,217	121,519	429,166	464,775	456,974
1,476,244	1,498,716	...	661,971	823,901	901,631	113,504	142,823	125,065	493,643	506,295	511,820
1,416,001	1,421,881	...	588,219	727,809	699,891	112,952	132,387	119,169	414,604	412,933	410,825
1,041,115	1,041,646	...	504,066	613,330	702,618	123,802	123,383	121,408	308,649	330,373	390,671
4,596,413	14,139,264	...	6,546,741	7,160,991	7,823,463	1,201,249	1,258,713	1,294,095	4,260,125	4,371,071	4,570,014
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-Mich. So. & N. Indiana.			-New York Central.			-Milwaukee & St. Paul.			-Ohio & Mississippi.		
1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.
(524 m.)	(524 m.)	(521 m.)	(692 m.)	(692 m.)	(692 m.)	(510 m.)	(735 m.)	(820 m.)	(340 m.)	(340 m.)	(340 m.)
\$312,846	\$305,857	\$371,041	\$1,086,360	\$901,571	...	\$253,483	\$319,765	\$368,487	\$267,541	\$242,793	\$211,973
277,224	311,088	339,736	895,887	845,853	...	208,302	240,766	350,884	246,109	219,064	231,351
413,715	379,761	331,497	1,135,745	1,075,773	...	196,092	261,145	333,231	326,236	279,647	265,905
413,970	391,163	455,983	1,190,491	1,227,286	...	229,615	316,268	435,629	277,423	284,729	252,149
418,024	358,601	400,486	1,170,415	1,093,731	...	513,110	401,892	565,718	283,130	282,939	274,619
884,684	304,232	363,550	1,084,533	934,536	...	506,548	369,358	458,094	253,924	240,135	217,082
838,858	312,879	301,500	1,135,461	1,101,693	...	379,610	365,404	423,247	247,262	234,633	194,455
884,401	428,762	480,703	1,285,911	1,388,915	...	305,081	350,564	522,545	305,454	322,521	287,557
429,177	487,867	512,523	1,480,929	1,732,673	...	456,143	751,739	1,023,520	275,701	365,372	307,122
496,655	539,435	532,061	1,530,518	...	...	702,492	1,101,773	1,037,434	310,762	379,367	283,329
429,548	423,341	419,005	1,211,108	...	...	573,234	766,617	529,927	302,425	336,066	274,836
352,218	370,757	426,313	985,857	...	...	129,069	2,438,325	468,796	281,613	272,058	233,861
4,650,328	4,613,743	4,984,453	14,143,215	4,552,549	5,633,609	6,517,562	3,280,583	3,459,319	2,964,039
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-Pittsb., Ft. W., & Chicago.			-St. L. Alton & T. Haute.			-Toledo, Wab. & Western.			-Western Union.		
1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.	1866.	1867.	1868.
(468 m.)	(468 m.)	(468 m.)	(210 m.)	(210 m.)	(210 m.)	(521 m.)	(521 m.)	(521 m.)	(157 m.)	(180 m.)	(180 m.)
\$559,982	\$542,416	\$492,694	\$178,119	\$149,658	\$127,594	\$226,059	\$237,674	\$278,712	45,102	\$29,679	\$46,415
480,986	525,498	602,754	155,893	149,342	133,392	194,167	200,793	265,793	36,006	27,066	40,708
662,163	627,960	684,189	192,138	174,152	149,165	256,407	270,630	263,259	39,299	36,392	39,191
599,846	590,557	774,103	167,301	163,162	155,388	270,300	317,052	292,385	43,333	40,710	49,233
682,511	586,484	611,914	168,699	171,736	130,545	316,433	329,078	260,529	86,913	57,852	70,163
633,667	507,451	601,246	167,099	156,065	140,408	325,691	304,810	293,344	102,686	60,558	77,339
552,372	537,381	571,834	166,015	172,933	143,986	304,917	309,591	283,833	85,508	58,262	59,763
648,201	606,217	653,287	222,953	220,788	204,596	306,248	364,723	484,208	60,698	73,525	84,607
654,926	609,037	761,329	198,884	219,160	196,436	349,117	382,996	450,203	44,462	126,496	97,338
757,441	784,801	842,114	244,834	230,340	210,473	436,065	406,766	430,766	100,303	119,667	97,599
579,935	690,598	682,026	212,226	204,095	174,500	354,830	351,759	328,279	75,248	79,431	87,146
553,222	573,126	730,278	177,364	171,499	157,379	264,741	307,948	320,756	54,478	54,718	45,470
7,467,218	7,242,126	8,007,768	2,251,525	2,207,930	1,923,862	3,694,975	3,783,890	3,952,067	814,036	774,957	764,97
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RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

COMPANIES		Dividend.		FRIDAY		COMPANIES		Dividend.		FRIDAY						
Marked thus * are leased roads In dividend col. x = extra, c = cash, s = stock.		Stock out-standing.	Periods.	Last paid. Date.	rate	Bid.	Ask.	Marked thus * are leased roads In dividend col. x = extra, c = cash, s = stock.		Stock out-standing.	Periods.	Last paid. Date.	rate	Bid.	Ask.	
Railroad.																
Albany and Susquehanna	100	1,561,393						New York Central	100	28,537,000	Feb. & Aug	Feb. '69	4 & 80s	161	161 1/2	
Atlantic & St. Lawrence*	100	2,494,900	Jan. & July	Jan. '69	2			do do int. certifs	100	22,829,600	do	Feb. '69	4			
Atlanta & West Point	100	1,232,100	Jan. & July	July '68	4			New York and Harlem	50	6,785,65	Jan. & July	Jan. '69	4	137 1/2	140	
Augusta & Savannah*	100	733,700	Jan. & July	Jan. '69	3 1/2			New York & Harlem pref.	50	1,500,000	Jan. & July	Jan. '69	4	136	139	
Baltimore and Ohio	100	18,151,962	April & Oct	Oct. '68	4	120	120 1/2	N. Y. and New Haven	100	6,000,000	Jan. & July	Jan. '69	5	150	152	
Washington Branch*	100	1,650,000	April & Oct	Oct. '68	5			New York, Prov. & Boston	100	2,000,000	Jan. & July	Jan. '69	3 1/2	30		
Parkersburg Branch	50	600,000	Quarterly	Jan. '69	1 1/2	46	50	Norfolk & Petersburg, pref	100	300,500						
Berkshire*	100	250,000	Jan. & July	Jan. '69	2 1/2			do do guar.	100	137,500	Jan. & July	Jan. '68	3 1/2			
Blossburg and Corning*	50	13,725,000	Jan. & July	Jan. '69	5	147		Northern of N. Hampshire	100	3,068,400	June & Dec	Dec. '68	4	112	113	
Boston and Albany	100	1,340,400	May & Nov.	Nov. '68	3			Northern Central	50	4,648,900	Quarterly	Nov. '68	2	98 1/2	98 1/2	
Boston, Con. & Mont'al, pref	100	14,884,000	Jan. & July	Jan. '69	4	27 1/2	28	North Eastern (S. Car.)		898,950						
Boston and Lowell	100	2,169,000	Jan. & July	Jan. '69	5	135 1/2	136	do s p. c., pref.	100	155,000	May & Nov					
Boston and Maine	100	4,550,000	Jan. & July	Jan. '69	5	135 1/2	136	North Carolina	100	4,000,000						
Boston and Providence	100	3,360,000	June & Dec	Dec. '68	3 1/2			North Missouri	100	2,469,307						
Buffalo, New York, & Erie*	100	6,000,000	Feb. & Aug	Feb. '69	5	124 1/2	124 1/2	North Pennsylvania	50	307,500	Feb. '69	5s.				
Buffalo and Erie	100	5,000,000	Feb. & Aug	Feb. '69	5	124 1/2	124 1/2	Norwich and Worcester	100	2,363,600	Jan. & July	Jan. '69	3	98	98	
Burlington & Missouri Riv.	100	378,455						Ogdensb. & L. Champlain	100	3,023,500	Annually	Feb. '69	3	68 1/2	69 1/2	
Camden and Amboy	100	723,500						do do preferred	100	1,000,000	Apr. & Oct	Oct. '68	4	106	106 1/2	
Camden and Atlantic	50	721,926						Ohio and Mississippi	100	20,000,000	June & Dec	Dec. '68	3 1/2	76 1/2	77	
Cape Cod	50	1,159,500	May & Nov	May '68	3	68	68 1/2	do do preferred	100	3,500,000	Quarterly	Jan. '69	2 1/2	75		
Catawissa*	50	2,200,000	June & Dec	Dec. '68	5	113 1/2	113 1/2	Oil Creek & Allegheny River	50	4,259,450	Quarterly	Jan. '69	3			
do preferred	50	5,432,000	Quarterly	Jan. '69	2 1/2	113 1/2	113 1/2	Old Colony and Newport	100	5,000,000	Jan. & July	Jan. '69	3			
Cedar Rapids & Missouri	100	4,666,800	June & Dec	Dec. '68	5	113 1/2	113 1/2	Orange and Alexandria	100	2,063,655						
Central Georgia & B'g Co.	100	13,000,000	Quarterly	Jan. '69	2 1/2	113 1/2	113 1/2	Oswego and Syracuse	50	432,400	Feb. & Aug	Aug. '68	4			
Central of New Jersey	100	2,500,000	June & Dec	Dec. '68	3	61 1/2		Panama	100	7,000,000	Quarterly	Jan. '69	6 & 2s	337	340	
Central Ohio	50	500,000	January	Jan. '69	4	69 1/2	70	Pennsylvania	50	27,597,978	May & Nov	Nov. '68	5	116	116 1/2	
Cheshire, preferred	100	2,017,825	Mar. & Sep.	Sep. '68	5	152	153	Philadelphia and Erie*	50	5,996,700	Jan. & July					
Chicago and Alton	100	3,836,500	Mar. & Sep.	Sep. '68	5	152	153	do do preferred	50	2,400,000	Jan. & July	Jan. '69	5s	94 1/2	95	
do preferred	100	12,500,000	Mar. & Sep.	Sep. '68	5	188	190	Phila. and Reading	50	26,280,350	Jan. & July	Jan. '69	5s			
Chic. Bar. & Quincy	100	4,390,000	Jan. & July	Jan. '69	5			Phila., Germant. & Norrist'n*	50	1,587,700	Apr. & Oct	Oct. '68	5			
Chicago and Great Eastern	100	1,000,000	Jan. & July	Jan. '69	5			Phila., Wilming. & Baltimore	50	9,058,300	Jan. & July	Jan. '69	4	115 1/2	116	
Chicago, Iowa & Nebraska*	100	2,277,000	June & Dec	Dec. '68	5	83 1/2	83 1/2	Pittsburg and Connellsville	50	1,776,129	Quarterly	Jan. '69	2 1/2	17 1/2	17 1/2	
Chicago and Milwaukee*	100	14,555,675	June & Dec	Dec. '68	5	91 1/2	91 1/2	Pittsb., Ft. W. & Chicago	100	11,500,000	Feb. & Aug	Aug. '68	3			
do do pref	100	16,356,287	April & Oct	Sep. '68	10	128	129 1/2	Portland & Kennebec (new)	100	579,500	June & Dec	Dec. '68	3			
Chicago, Rock Isl. & Pacific	100	14,000,000	April & Oct	Sep. '68	5s			Portland, Saco, & Portsmouth	100	1,500,000	Jan. & July	Jan. '69	4			
Cinc., Ham. & Dayton	100	3,521,664	May & Nov	Nov. '68				Providence and Worcester	100	1,800,000						
Cincin. Richm'd & Chicago*	100	374,100						Raritan and Delaware Bay*	100	2,530,700	April & Oct	Oct. '68	3 1/2			
Cin. Sandusky, and Clevel.	50	2,989,090						Rensselaer & Saratoga con.	100	2,850,000						
do do pref	50	393,073						Richmond and Danville	100	4,000,000						
Cincinnati and Zanesville	50	1,670,345						Richmond & Petersburg	100	847,100						
Cleveland, Col., Cin. & Ind.	100	10,453,000	Feb. & Aug	Feb. '69	3 1/2	73	74	Rome, Watert. & Ogdensb'g	100	2,500,000	Jan. & July	Jan. '69	5	38 1/2	34 1/2	
Cleveland & Mahoning*	50	2,056,750	May & Nov	Nov. '68	4	92 1/2	92 1/2	Rutland	100		Feb. & Aug	Aug. '68	3 1/2			
Cleveland and Pottsville	50	5,957,825	Quarterly	Jan. '69	4 1/2	101 1/2	105	do preferred	100	2,300,000	Annually	May '68	7	67	68 1/2	
Cleveland and Toledo	50	6,250,000	Quarterly	Jan. '69	4 1/2	101 1/2	105	St. Louis, Alton, & Terre H.	100	2,040,000						
Columbus, Chic. & Ind. Cent	100	11,100,000	Quarterly	Oct. '67	2 1/2	51 1/2	52	do do pref	100	1,469,429						
Columbus and Xenia*	50	1,736,800	Dec & June	Dec. '68	4s			Sandusky, Mansf. & Newark	100	901,341	Jan. & July	Jan. '69	2 1/2			
Concord	50	1,500,000	May & Nov	Nov. '68	5	75		Schuykill Valley	50	576,050	Feb. & Aug	Aug. '68	3			
Concord and Portsmouth	100	350,000	Jan. & July	Jan. '69	3 1/2			Shamokin Val. & Pottsville*	50	869,450	Jan. & July	Jan. '69	2			
Conn. & Passump. pref.	100	1,822,100	Jan. & July	Jan. '69	5			Shore Line Railway	100	635,200						
Connecticut River	100	1,700,000	Jan. & July	Jan. '69	5			South Carolina	50	5,819,275						
Cumberland Valley	50	1,316,900	Apr. & Oct	Oct. '68	4			South Side (P. & L.)	100	1,365,600	Feb. & Aug	Aug. '68	4			
Dayton and Michigan*	100	2,403,030	Jan. & July	Jan. '69	3			South West Georgia	100	3,210,900						
Delaware*	25	594,261	Jan. & July	Jan. '69	3			Syracuse, Binghamton & N.Y.	100	1,314,130	Jan. & July	Jan. '69	6			
Delaware, Lacka., & Western	50	11,238,630	Jan. & July	Jan. '69	5	117	120	Terre Haute & Indianapolis	50	1,983,150						
Detroit and Milwaukee	100	1,047,350						Toledo, Peoria, & Warsaw	100	1,115,400						
do do pref	100	1,500,000						do do 1st pref	100	1,651,316						
Dubuque and Sioux City	100	1,673,952						do do 2d pref	100	908,400						

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.—PAGE 2.

Bond List Page 1 will appear in this place next week.

DESCRIPTION.					INTEREST.					FRIDAY.				
N.B.—Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name.					N.B.—Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name.					N.B.—Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name.				
Amount outstanding.	Rate.	Payable.	Principal payable.		Amount outstanding.	Rate.	Payable.	Principal payable.		Amount outstanding.	Rate.	Payable.	Principal payable.	
Railroad:														
Montgomery & West Point: Bonds '70	100,000	7 Jan. & July	1870		Richmond & Petersburg (\$319,000):	143,500	7 June & Dec			Richmond & Petersburg (\$319,000):	143,500	7 June & Dec		
Income Bonds	310,000	7 do	1876		Bonds, coupon & registered	175,000	8 Mar. & Sep.	1870		Bonds, coupon & registered	175,000	8 Mar. & Sep.	1870	
Mortgage Bonds (new)	750,000	7 do	1881		General Mortgage					General Mortgage				
Morris and Essex:					Rome, Watert. & Ogdens:					Rome, Watert. & Ogdens:				
1st Mortgage, sinking fund	5,000,000	7 May & Nov.	1915	97 1/2	Sinking Fund (Wat. & Rome)	757,800	7 Mar. & Sep.	1880		Sinking Fund (Wat. & Rome)	757,800	7 Mar. & Sep.	1880	
2d do	3,500,000	7 Feb. & Aug.		90	Potsdam & Watertown, guar.	511,500	7 Jun. & Dec.	'69-'74		Potsdam & Watertown, guar.	511,500	7 Jun. & Dec.	'69-'74	
Naugatuck: 1st Mortgage (convert.)	196,000	7 Jan. & July	1876		R. W. & O., sinking fund	563,000	7 Jun. & Dec.	1891		R. W. & O., sinking fund	563,000	7 Jun. & Dec.	1891	
New Bedford & Taunton	174,000	6 do	1881		Kulland: 1st Mortgage	1,800,000	7 Feb. & Aug.	1863	153	Kulland: 1st Mortgage	1,800,000	7 Feb. & Aug.	1863	153
N. Haven & Northampton: Bonds	450,000	7 Jan. & July	1869		do	946,000	7 do	1863	65	do	946,000	7 do	1863	65
Hampshire & Hamden R.R. do	200,000	6 April & Oct	1874		Sacramento Valley: 1st Mortgage	400,000	10 Jan. & July	1875		Sacramento Valley: 1st Mortgage	400,000	10 Jan. & July	1875	
New Jersey (\$850,000): Bonds of 1853	485,000	6 Feb. & Aug.	1873		2d Mortgage	329,000	10 Feb. & Aug.	1881		2d Mortgage	329,000	10 Feb. & Aug.	1881	
New London Northern: 1st Mortgage	140,000	6 Jan. & July	1885		St. Louis, Alton & Terre Haute:					St. Louis, Alton & Terre Haute:				
Convertible Bonds	300,000	7 do	'71-'72		1st Mortgage	2,200,000	7 Semianually	1894	93	1st Mortgage	2,200,000	7 Semianually	1894	93
New Orleans, Jackson & Gt. North:					2d Mortgage preferred	2,800,000	7 do	1894	65	2d Mortgage preferred	2,800,000	7 do	1894	65
1st Mortgage Sinking Fund	2,741,000	8 Jan. & July	1886		2d do income	1,700,000	7 May & Nov.	1894	89	2d do income	1,700,000	7 May & Nov.	1894	89
2d Mortgage	1,085,000	8 April & Oct	1890		St. Louis & Iron Mountain: 1st mort	2,200,000	7 Feb. & Aug.	1892	84	St. Louis & Iron Mountain: 1st mort	2,200,000	7 Feb. & Aug.	1892	84
New Orleans, Opelous. & Gt. West:					St. Louis, Jacksonv. & Chic: 1st Mort	1,372,000	7 April & Oct.	1894		St. Louis, Jacksonv. & Chic: 1st Mort	1,372,000	7 April & Oct.	1894	
1st Mortgage Construction Bonds	1,842,600	8 Apr. & Oct.	1889		2d Mortgage					2d Mortgage				
New York Central:					St. Paul & Chicago (\$4,000,000):					St. Paul & Chicago (\$4,000,000):				
Premium Sinking Fund Bonds	6,189,154	6 May & Nov.	1883	91	1st Mort. land grant, S. F. guar		8 J. A. J. & O.	1900		1st Mort. land grant, S. F. guar		8 J. A. J. & O.	1900	
Bonds of October, 1863 (renewal)	2,900,000	6 June & Dec	1887		St. Paul & Pacific of Minn.: (1st Div)					St. Paul & Pacific of Minn.: (1st Div)				
Real Estate Bonds	165,000	6 May & Nov.	1883	87	1st Mortgage (tax free)	700,000	7 Jan. & July	1892		1st Mortgage (tax free)	700,000	7 Jan. & July	1892	
Subscrip. Bonds (assumed stocks)	671,000	6 do	1883	87	1st Land Grant Mortgage (tax free)	1,200,000	7 June & Dec	1892		1st Land Grant Mortgage (tax free)	1,200,000	7 June & Dec	1892	
Sink. Fund B'ds (assumed debts)	1,514,000	7 Feb. & Aug.	1876		Sandusky, Mansfield and Newark:					Sandusky, Mansfield and Newark:				
Convertible Bonds	453,000	7 do	1876		1st Mortgage	1,290,000	7 Jan. & July	1875		1st Mortgage	1,290,000	7 Jan. & July	1875	
New York and Harlem (\$5,993,625):					Funded Bonds	860,000	7 Jan. & July	1875		Funded Bonds	860,000	7 Jan. & July	1875	
1st General Mortgage	3,000,000	7 May & Nov.	1872	101	Shamokin Valley & Pottsville:					Shamokin Valley & Pottsville:				
Consolidated Mortgage	1,797,000	7 Feb. & Aug.	1893		1st Mortgage	700,000	7 Feb. & Aug.	1872		1st Mortgage	700,000	7 Feb. & Aug.	1872	
4th Mortgage	99,500	7 June & Dec	1871		South Carolina: Sterling Loan	2,275,311	5 Jan. & July	1886		South Carolina: Sterling Loan	2,275,311	5 Jan. & July	1886	
N York and New Haven: Mort. B'ds	1,062,500	6 April & Oct	1875		Domestic Bonds	1,492,633	6 Various.	68-74		Domestic Bonds	1,492,633	6 Various.	68-74	
N. Y., Prov. and Boston: 1st Mort.	250,000	6 Feb. & Aug.	73-78		South Side (L.I.)	250,000	7 Mar. & Sept	18—		South Side (L.I.)	250,000	7 Mar. & Sept	18—	
Improvement Bonds	100,000	7 Jan. & July	1881		South Side (\$1,631,900):					South Side (\$1,631,900):				
Northern Central (\$5,182,000):					1st Mortgage (guar. by Petersburg)	300,000	6 Jan. & July	'70-'75		1st Mortgage (guar. by Petersburg)	300,000	6 Jan. & July	'70-'75	
1st Mortgage, State (Md.) Loan	1,500,000	6 Quarterly.	inred.		3d Mortgage	300,000	6 do	'70-'72		3d Mortgage	300,000	6 do	'70-'72	
2d do	1,937,000	6 Jan. & July	1885	83 1/2	Special Mortgage	175,000	6 do	'65-'68		Special Mortgage	175,000	6 do	'65-'68	
3d do	1,064,500	6 April & Oct	1900	84	S. W. Pacific, Railroad:					S. W. Pacific, Railroad:				
Northern New Hampshire: Bonds	125,900	6 April & Oct	1874		Bonds guar. by At. & Pacific R.R.	2,000,000	7 Jan. & July	1871		Bonds guar. by At. & Pacific R.R.	2,000,000	7 Jan. & July	1871	
North Eastern: 1st Mortgage	700,000	7 Mar. & Sep.	1869		Southern Minnesota: Land Grant B'd					Southern Minnesota: Land Grant B'd				
2d Mortgage	145,000	7 do	1868		Staten Island: 1st Mortgage	200,000	7 Jan. & July	1886		Staten Island: 1st Mortgage	200,000	7 Jan. & July	1886	
North Carolina: Loan	339,000	8 do	1867		Syra. Bing. and N. Y.: 1st Mortgage	1,721,514	7 April & Oct	1876		Syra. Bing. and N. Y.: 1st Mortgage	1,721,514	7 April & Oct	1876	
North Missouri: (\$6,000,000)					Toledo, Peo. & Warsaw: 1st Mort. E.D.	1,600,000	7 June & Dec	1894	86	Toledo, Peo. & Warsaw: 1st Mort. E.D.	1,600,000	7 June & Dec	1894	86
1st General Mortgage		7 Jan. & July	1896		1st Mortgage, W.D.	775,000		82 1/2	35	1st Mortgage, W.D.	775,000		82 1/2	35
North Pennsylvania (\$3,292,154):					2d do W.D.	498,000				2d do W.D.	498,000			
Mortgage Bonds	2,500,000	6 Jan. & July	1880		Toledo Wabash & Western: (13,300,00)					Toledo Wabash & Western: (13,300,00)				
Chattel Mortgage	360,000	10 April & Oct	1887		1st Mort. (Tol. & Illinois RR)	100,000	7 Feb. & Aug.	1890	92 1/2	1st Mort. (Tol. & Illinois RR)	100,000	7 Feb. & Aug.	1890	92 1/2
Norwich and Worcester (\$362,000):					1st Mort. (L. Erie, Wab. & St. L. RR.	2,500,000	7 do	1890	92	1st Mort. (L. Erie, Wab. & St. L. RR.	2,500,000	7 do	1890	92
Construction Mortgage	150,000	7 Jan. & July	1877		2d Mort. (Tol. & Wab. RR)	1,000,000	7 May & Nov.	1878	83 1/2	2d Mort. (Tol. & Wab. RR)	1,000,000	7 May & Nov.	1878	83 1/2
Steamboat Mortgage	45,000	7 Feb. & Aug.	1870		2d Mort. (Wab. & West. Railway)	1,500,000	7 do	1878		2d Mort. (Wab. & West. Railway)	1,500,000	7 do	1878	
Ogdensburg and L. Champlain:					Equipment (Tol. & Wab. Railway)	600,000	7 May & Nov.	1888	78	Equipment (Tol. & Wab. Railway)	600,000	7 May & Nov.	1888	78
1st Mortgage	987,000	7 Jan. & July	1869		Consolid. Mortgage Bonds	1,880,000	7 Quarterly.	1907	82	Consolid. Mortgage Bonds	1,880,000	7 Quarterly.	1907	82
Ohio and Mississippi: 1st Mort. E.D.	2,050,000	7 do	1872		Troy and Boston: 1st Mortgage	300,000	7 Jan. & July	1887		Troy and Boston: 1st Mortgage	300,000	7 Jan. & July	1887	
1st Mortgage, W. D.	850,000	7 do	1872		2d Mortgage	300,000	7 Apr. & Oct.	1885		2d Mortgage	300,000	7 Apr. & Oct.	1885	
2d Mortgage, W. D.	750,000	7 do	1874		3d do	650,000	7 May & Nov.	1875		3d do	650,000	7 May & Nov.	1875	
1st Mortgage consolidated				84	Convertible	200,000	7 Mar. & Sep.	1882		Convertible	200,000	7 Mar. & Sep.	1882	
Old Creek and Allegheny River:	3,270,000			80	Union and Logansport: 1st mort	2,000,000	7 June & Dec	1905		Union and Logansport: 1st mort	2,000,000	7 June & Dec	1905	

SOUTHERN SECURITIES.

Quotations by J. M. Welth & Co., 15 New Street and Broadway.

State Bonds.	Offd	Ask	Railroad Bonds and Stocks.	Offd	Ask
Virginia reg stock, old.....	50	51	Norfolk and Petersburg 8s.....	80	85
Virginia reg stock, new.....	72	73	Wilmington and Weldon 8s.....	90	91
South Carolina 6s, old.....	70	72	Wilmington & Manch. 1st 6s.....	62	65
South Carolina 6s, new.....	68	70	Wilmington & Manch. 2d.....	25	30
Alabama 5s.....	64	66	Charlotte & S Carolina 7s.....	10	15
Louisiana 6s, old.....	91	93	South Carolina Railroad 6s.....	72	76
Louisiana 6s, new.....	71	72	North East Railroad 7s.....	70	72
Levee.....	64	67	Charleston and Savannah 6s.....	80	85
City Bonds and Stocks.	65	66	Charleston and Savannah 6s.....	75	80
Alexandria 6s.....	45	50	Greenville and Columbia, endorsed by State S. Carolina.....	45	50
Fredricksburg 6s.....	35	40	Columbia and Augusta RR.....	54	57
Norfolk 6s.....	53	58	Georgia RR. bonds.....	67	70
Richmond 6s.....	71	73	Central bonds.....	99	101
Petersburg 6s.....	63	70	Southwestern bonds.....	85	90
Wilmington, N. C., 6s.....	50	55	Atlanta & La Grange stock.....	99	102
Columbia, S. C., 6s.....	65	70	Muscooke bonds.....	128	132
Charleston, S. C., 6s, stock.....	55	60	Macon & Augusta endorsed.....	100	105
Augusta, Ga., 7s, bonds.....	58	60	Macon and Western stock.....	100	105
Savannah, 7s, bonds.....	75	80	Atlantic and Gulf bonds.....	95	100
Atlanta, 7s, bonds.....	88	92	Pensacola & Georgia bonds.....	90	95
Macon, 6s, bonds.....	75	78	Montg'y & West P. bonds 1st.....	88	90
Columbus, 6s, bonds.....	72	75	Selma and Meridian bonds.....	71	75
Mobile, Ala., 5s, bonds.....	72	76	Mobile and Ohio 8s.....	25	30
New Orleans, cons.....	60	63	Mississippi Cent. 7s bonds.....	80	83
Memphis, old, 6s, bonds.....	78	81	N. Orleans, Jack. & Gt. North.....	50	55
Memphis, new, 6s, bonds.....	53	56	N. Orleans & Jackson 8s bonds.....	40	45
Nashville 6s, bonds.....	52	53	Memphis & Charleston 7s.....	61	65
Memphis 6s, end. by Memp. and Charleston Railroad.....	50	57	Memphis & Charleston 2 mort.....	15	17
Memphis 6s, bonds, endorsed by State Tenn.....	60	65	Memphis and Ohio 10s.....	50	53
Railroad Bonds and Stocks.	60	63	Memphis & Charleston stock.....	15	17
Orange & Alex., 1 m 6s, bonds.....	75	80			
Va. Central, 1st mort. 6s.....	78	82			
Va. & Tenn 1st mort 6s.....	75	80			
Richmond & Petersburg 7s.....	80	85			
Richmond & Fredricksburg 6s.....	65	70			
South Side Railroad 6s.....	65	67			
Norfolk and Petersburg 7s.....	75	80			

PETROLEUM STOCK LIST.

COMPANIES.	Bid.	Askd	COMPANIES.	Bid.	Askd
Bennehoff.....par 10	.....	.....	N. Y. & Alleghany.....par 5	.....	1 00
Brevoort.....10	.....	.....	Northern Light.....	.....	80
Bliven.....10	60	62	Oil Creek.....	1 10	1 20
Buchanan Farm.....100	85	90	Pit Hole Creek.....	.....	.....
Central.....10	1 00	.....	Rathbone Oil Tract.....	.....	15
Clinton Oil.....10	.....	.....	Rynd Farm.....	.....	.....
Columbia Oil.....	.....	.....	Second National.....	.....	.....
Home.....	3 00	.....	Sherman & Barnsdale.....	.....	.....
Manhattan.....2	.....	.....	Union.....	.....	.....
Mountain Oil.....	.....	.....	United Pet'l'm F'ms.....	2	15
National.....5	3 75	4 00	United States.....	1 40	1 75

COPPER MINING STOCK LIST.

COMPANIES.	Bid.	Askd	COMPANIES.	Bid.	Askd
Albany & Boston.....25 1/2	.....	.....	Lake Superior.....2	.....	.....
Allouez.....1 1/2	6 38	6 88	Madison.....6	.....	.....
Bay State.....13 1/2	.....	.....	Manhattan.....5 1/2	.....	.....
Caledonia.....	.....	.....	Medora.....1 1/2	.....	.....
Calumet.....15	50 00	55 00	Mendota.....5	.....	.....
Canada.....	.....	.....	Mesnard.....8	46	.....
Charter Oak.....	.....	.....	Minnesota.....20	2 00	.....
Central.....5	.....	.....	National.....5 1/2	3 00	7 00
Concord.....4	.....	.....	Native.....2	35	.....
Copper Falls.....24 1/2	.....	.....	Ogima.....7	.....	.....
Dana.....3 1/2	15 63	16 50	Petherick.....5 1/2	.....	.....
Davidson.....	.....	1 00	Pewabic.....3 1/2	9 25	9 68
Eagle River.....3 1/2	.....	.....	Phoenix.....34	10 00	.....
Evergreen Bluff.....5 1/2	.....	.....	Pittsburg & Boston.....5 1/2	15 00	18 00
Flint-teel River.....	.....	.....	Pontiac.....10 1/2	25	.....
Franklin.....16	16 25	.....	Quincy.....10	26 00	30 00
Gardiner Hill.....	.....	.....	Resolute.....6 1/2	.....	.....
Hancock.....23 1/2	3 25	3 33	Rockland.....76	.....	.....
Hilton.....2 1/2	.....	.....	St. Clair.....6 1/2	1 00	.....
Hecia.....25	.....	.....	South Pewabic.....17	.....	.....
Humboldt.....40 00	67 13	.....	South Side.....2	.....	.....
Huron.....19	.....	.....	Star.....11 1/2	.....	.....
Isle Royale.....33	.....	.....	Superior.....11	25	.....
Keweenaw.....5	.....	.....	Tremont.....1 1/2	.....	.....
Knowlton.....8	.....	.....	Winthrop.....4 1/2	.....	.....

* Capital \$1,000,000, in 20,000 shares. † Capital \$500,000, in 100,000 shares

‡ Capital \$200,000, in 20,000 shares.

§ Capital of Lake Superior companies generally \$500,000, in 20,000 shares

GOLD AND SILVER MINING STOCK LIST.

COMPANIES.	Bid.	Askd	COMPANIES.	Bid.	Askd
Ac's Elmore.....par	.....	.....	Holman.....2	.....	.....
Ala's Silver.....	.....	25	Hope.....25	.....	.....
American Flag.....10	.....	25	Harmon G. & S.....	.....	.....
Atlantic & Pacific.....	.....	.....	Kipp & Buell.....2	5	.....
Bates & Baxter.....50	50	.....	LaCrosse.....15	20	.....
Black Hawk.....2 00	3 50	.....	Liberty.....	.....	2
Benton.....5	13	.....	Manhattan Silver.....100	75 00	.....
Bobtail.....	.....	1 25	Midway Silver.....	.....	.....
Bullion Consolidated.....	.....	.....	Montana.....5	51	53
Barroughs.....10	.....	.....	New York.....10	.....	.....
Central.....	.....	.....	New York & Eldorado.....	.....	40
Columbia G. & S.....	.....	.....	Ophir Gold.....1	15 00	22 00
Combination Silver.....3 03	.....	.....	Owyhee.....	.....	.....
Consolidated Gregory.....2 65	2 75	.....	People's G. & S. of Cal. 5	5	12
Corydon.....25	11	20	Quartz Hill.....25	68	73
Des Moines.....	.....	.....	Reynolds.....	.....	.....
Edgerhill.....	.....	2 50	Rocky Mountain.....10	8	14
Empire Gold.....	.....	.....	Sensenderfer.....	.....	.....
Gold Hill.....	.....	.....	Smith & Parmelee.....20	2 25	2 25
Grass Valley.....	.....	.....	Symonds Forks.....	.....	.....
Gunnell Gold.....10	51	60	Twin River Silver.....100	.....	.....
Gunnell Union.....	.....	.....	Vanderburg.....	.....	.....
Hampton G. & S. b ds.....	.....	.....	Texas.....	.....	.....

INSURANCE STOCK LIST.

Marked thus (*) are participating, & (†) write Marine Risks.	Jan. 1, 1868.		DIVIDENDS.				
	Capital.	Net assets	Periods.	'66	'67	'68	Last paid.
Adriatic.....25	\$300,000	208,336	Jan. and July.	..	..	..	June '64.5
Aetna.....50	300,000	350,016	Jan. and July.	5	10	10	Jan. '69.6
American *.....50	200,000	581,436	Jan. and July.	14	17 1/2	14 1/2	Jan. '69.7
American Exch'g.....100	200,000	225,585	Jan. and July.	7	10	10	Jan. '69.5
Arctic.....50	250,000	289,191	Jan. and July.	..	..	10	Jan. '69.5
Astor.....25	250,000	279,261	Feb. and Aug.	10	10	10	Aug. '68.5
Atlantic (Br'klyn) 50	300,000	312,089	March and Sep	10	10	11	Feb. '68.6
Baltic.....25	200,000	180,285	May and Nov.	..	..	..	.....
Beckman.....25	200,000	192,588	Feb. and Aug.	..	..	5	Feb. '69.5
Bowery (N. Y.).....25	300,000	399,062	June and Dec.	10	15	10	June '68.5
Broadway.....25	200,000	280,551	Feb. and Aug.	12	12	14	Aug. '68.8
Brooklyn.....17	153,000	259,089	Jan. and July.	20	20	20	Jan. '69.10
Citizens'.....20	300,000	438,750	Jan. and July.	20	20	20	Jan. '69.10
City.....70	210,000	353,764	Feb. and Aug.	12 1/2	14 1/2	14 1/2	Aug. '68.7
Clinton.....100	250,000	293,943	Jan. and July.	10	12	10	Jan. '69.6
Columbia*.....100	300,000	351,339	do	..	..	10	Jan. '69.5
Commerce (N. Y.).....100	200,000	213,472	do	10	10	10	Jan. '69.5
Commerce (Alb'y).....100	400,000	417,194	Feb. and Aug.	10	10	8	Aug. '68.4
Commercial.....50	200,000	226,092	Jan. and July.	10	10	9	July '68.4
Commonwealth.....100	250,000	277,680	Jan. and July.	10	10	10	Jan. '69.5
Continental *.....100	500,000	1,432,597	Jan. and July.	14	14	15	Jan. '69.8
Corn Exchange.....50	400,000	385,101	March and Sep	..	..	..	Feb. '69.5
Eagle.....40	300,000	425,060	April and Oct.	10	10	10	Oct. '68.5
Empire City.....100	200,000	246,090	Jan. and July.	14	14	14	Jan. '69.5
Excelsior.....50	200,000	226,229	do	10	10	10	Jan. '69.5
Exchange.....30	150,000	184,011	Feb. and Aug.	..	..	..	.....
Firemen's.....17	204,000	273,792	Jan. and July.	10	10	14	Jan. '69.10
Firemen's Fund.....10	150,000	123,101	do	8	..	..	Jan. '66.3 1/2
Firemen's Trust.....10	150,000	160,963	do	..	..	5	Jan. '69.5
Fulton.....25	200,000	204,720	do	10	10	10	July '68.5
Gallatin.....50	150,000	147,066	May and Nov.	..	..	..	May '65.6
Gebhard.....100	200,000	232,520	Feb. and Aug.	10	10	10	Feb. '69.5
Germania.....50	500,000	597,473	Jan. and July.	10	12	10	Jan. '69.5
Globe.....50	200,000	222,207	Jan. and July.	10	10	10	Jan. '69.5
Great Western*.....100	1,000,000	2,385,657	Jan. and July.	7	7	7	Jan. '69.3 1/2
Greenwich.....25	200,000	272,173	Feb. and Aug.	10	12	20	Aug. '68.10
Grocers'.....50	200,000	187,065	April and Oct.	..	..	..	Apr. '65.5
Guardian.....—	200,000	198,456	Jan. and July.	7	7	5	July '68.5
Hamilton.....15	150,000	185,228	do	8	10	10	Jan. '69.5
Hanover.....50	400,000	426,752	do	10	10	10	Jan. '69.5
Hoffman.....50	200,000	144,613	do	5	..	..	Jan. '66.5
Home.....100	2,000,000	2,393,925	do	10	10	10	Jan. '69.5
Hope.....25	150,000	159,630	do	..	..	..	Jan. '65.5
Howard.....50	500,000	593,322	do	12	10	..	Jan. '69.5
Humboldt.....100	200,000	217,103	do	..	..	10	Jan. '69.5
Import & Traders.....25	200,000	204,664	do	..	..	10	Jan. '69.5
International.....100	500,000	519,480	Feb. and Aug.	7	..	5	Jan. '69.5
Irving.....25	200,000	233,253	Jan. and July.	10	10	10	Jan. '69.5
Jefferson.....30	200,010	257,458	March and Sep	10	10	10	Sept. '68.7
King's Co'ty (B'klyn) 20	150,000	179,875	Jan. and July.	10	10	12	Jan. '69.5
Knickerbocker.....40	280,000	324,352	do	10	10	10	Jan. '69.5
Lafayette (B'klyn) 50	150,000	124,836	do	10	10	10	July '66.5
Lamar.....100	300,000	419,774	do	10	10	10	Jan. '69.6
Lenox.....25	150,000	175,845	do	10	10	13	Jan. '69.5
Long Island (B'klyn) 50	200,000	301,939	do	16	14	10	Jan. '69.3 1/2
Lorillard*.....25	1,000,000	1,214,615	do	10	10	15	Jan. '69.5
Manhattan.....100	500,000	648,755	do	15	10	10	Jan. '69.5
Market*.....100	200,000	351,173	do	8	7	10	Jan. '69.2 1/2
Mechan' & Trade* 25	200,000	260,750	do	10	10	10	Jan. '69.7
Mechanics (B'klyn) 50	150,000	150,991	do	10	10	12	July '68.5
Mercantile.....100	200,000	215,453	do	8	10	12	Jan. '69.5
Merchants'.....50	200,000	269,886	do	20	20	10	Jan. '69.10
Metropolitan * f. 100	300,000	303,462	do	..	..	25	July '68.15
Montauk (B'klyn) 50	150,000	179,766	do	10	10	..	Jan. '69.5
Nassau (B'klyn).....50	150,000	275,861	do	15	18	10	Jan. '69.10
National.....7 1/2	200,000	233,405	do	14	12	20	Jan. '69.6
New Amsterdam 35	300,000	365,325	do	8	10	12	Jan. '69.5
N. Y. Equitable 35	210,000	291,309	Jan. and July.	10	10	10	July '68.8
N. Y. Fire and Mar 100	200,000	273,680	Feb. and Aug.	8 1/2	0	14	Feb. '69.7
Niagara.....50	1,000,000	1,060,509	Jan. and July.	10	10	12	July '68.5
North American* 50	500,000	541,400	do	10	10	10	Jan. '69.5
North River.....25	350,000	393,829	April and Oct.	8	10	10	Oct. '68.5
Pacific.....25	200,000	281,546	Jan. and July.	12	12	10	Jan. '68.8
Park.....100	200,000	229,250	do	10	10	16	Jan. '69.5
Peter Cooper.....20	150,000	199,287	Feb. and Aug.	10	10	10	Aug. '68.5
People's.....26	150,000	164,444	Jan. and July.	8	10	10	Jan. '69.6
Phoenix + Br'klyn 50	1,000,000	1,099,822	do	8	10	10	Jan. '69.5
Relief.....50	200,000	227,003	do	10	10	10	July '68.5
Republic*.....100	300,000	480,549	do	7	11	10	July '68.6 1/2
Revolute*.....100	200,000	127,448	do	7	..	10	July '66.5
Rutgers'.....25	200,000	256,487	Feb. and Aug.	10	11	..	Feb. '69.7
St. Mark's.....25	150,000	95,099	do	5	5	13	Feb. '67.5
St. Nicholas†.....25	150,000	172,618	Jan. and July.	5	10	..	Aug. '68.5
Security f.....50	1,000,000	943,185	Feb. and Aug.	3 1/2	..	5	Feb. '66.3 1/2
Standard.....50	200,000	270,958	Jan. and July.	10	10	10	Jan. '69.5
Star.....100	200,000	212,314	do	10	10	10	July '68.5
Sterling *.....100	200,000	224,012	Feb. and Aug.	..	5	10	Aug. '68.5
Stuyvesant.....25	200,000	222,577	Feb. and Aug.	5	..	11	Jan. '69.5
Tradesmen's.....25	150,000	178,717	Jan. and July.	10	11	10	Jan. '69.5
United States.....26	250,000	359,405	do	10	10	10	Jan. '69.7
Washington.....50	400,000	642,353	Feb. and Aug.	10	10	10	Aug. '68.5
Williamsburg City 50	250,000	281,451	Jan. and July.	7	10	10	Jan. '69.5
Yonkers & N. Y. 100	500,000	553,716	do	10	10	10	Jan. '69.5

PRICES CURRENT.

In addition to the duties noted below, a discriminating duty of 10 per cent. ad val. is levied on all imports under flags that have no reciprocal treaties with the United States.

On all goods, wares, and merchandise, of the growth or produce of Countries East of the Cape of Good Hope, when imported from places this side of the Cape of Good Hope, a duty of 10 per cent. ad val. is levied in addition to the duties imposed on any such articles when imported directly from the place or places of their growth or production; Raw Cotton and Raw Silk excepted.

The ton in all cases to be 2,240 lb.

Anchors—Duty: 2½ cents per lb. Of 200 lb and upward 8¢ ..

Ashes—Duty: 20¢ cent ad val. Pot, 1st sort... 100 lb 7 75 @ 8 00 Pearl, 1st sort... nominal.

Beeswax—Duty: 20¢ cent ad val. American yellow... 43 @ 44

Bones—Duty: on invoice 10¢ et. Rio Grande shin... 39 00 @ 40 00

Bread—Duty: 30¢ cent ad val. Pilot... 6¢ Navy... 5¢ Crackers... 8½ @ 13½

Breadstuffs—See special report.

Bricks. Common hard, per M. @ 19 00 Crotons... 19 00 @ 22 00 Philadelphia Fronts... 45 00 @ 50 00

Bristles—Duty: 15 cents; hogs hair 1¢ lb. Amer n, gray & wh. 40 @ 2 50

Butter and Cheese—Duty: 4 cents.

Butter. Fresh pail... 48 @ 50 State firkins, prime... 44 @ 46 State firkins, ordinary... 42 @ 43 State, hf-firkin, prime... 45 @ 47 State, hf-firkin, ordin'y... 42 @ 44 Welsh tubs, prime... 43 @ 45 Welsh tubs, ordinary... 38 @ 42 Western, good... 30 @ 32 Western, fair... 23 @ 32 Penn., dairy, prime... 41 @ 43 Penn., dairy, good... 38 @ 41 Canada... Grease... ..

Cheese. Factory prime... 19½ @ 21 Factory fair... 18½ @ 19½ Farm Dairies prime... 19 @ 20 Farm Dairies fair... 17 @ 18½ Farm Dairies common... 13 @ 15 Skimmed... 10 @ 12

Candles—Duty: tallow, 2½; spermaceti and wax 8; t earline and adamantine, 5 cents per lb. Refined sperm, city... 48 Sperm, patent... 53 @ 81 Stearine... 30 @ 81 Adamantine... 21 @ 22

Cement—Rosendale 2½ bl... 2 50

Chains—Duty: 2½ cents per lb. One inch & upward 7½ @ 7½

Coal—Duty: bituminous, \$1 25 per ton of 28 bushels 80 lb to the bushel; other than bituminous, 40 cents per 28 bushels of 80 lb per bushel. Newcastle Gas, 2,240 lb. 10 00 @ Liverpool Gas Cannel, 13 00 @ Liverpool House Cannel 16 00 @ Liverpool Orrel... Anthracite, per ton of 2,000 lb... 8 00 @ 9 00

Cocoa—Duty: 3 cents per lb. Caracac (in bond) (gold) 15 @ 16 Maracaibo do (gold) 28 @ 30 Guayaquil do (gold) 10 @ 10½ St. Domingo... (gold) ..

Coffee—See special report.

Copper—Duty: pig, bar, and ingot, 2½; old copper 2 cents per lb; manufactured, 35¢ cent ad val.; sheathing copper and yellow metal, in sheets 42 inches long and 14 inches wide, weighing 14 @ 34 oz. per square foot, 3 cents per lb. Sheathing, new... 33 Bolts... 33 @ Braziers... 33 @ Sheathing, &c., old... 20 @ 21 Sheathing, yellow metal 26 @ Bolts, yellow metal... Pig Chile... American Ingot... 26½ @ 26½

Cordage—Duty: tarred, 8; untarred Manila, 2½ other untarred, 3½ cents per lb. Manila... 21 @ 22 Tarred Russia... 17 @ Bolt Rope, Russia... 21

Corks—Duty: 50¢ cent ad val. 1st Regular, qrts per gro 55 @ 70 do Superfine... 1 40 @ 1 70 1st Regular, Pinta... 35 @ 50 Mineral... 50 @ 70 Phila... 12 @ 40

Cotton—See special report.

Drugs and Dyes—Duty: Alcohol, 2 50 per gallon; Aloes, 6 cents per lb; Alum, 30 cents per 100 lb; Argols, 6 cents per lb; Arsenic and Assafetida, 20; Antimony, Crude and Regulus, 10; Arrowroot, 30¢ cent ad val; Balsam Copaivi, 20; Balsam Tolu, 30; Balsam Peru, 50 cents per lb; Calisaya Bark, 30¢ cent ad val; Bi Carb. Soda, 1½; Bi Chromate Potash, 3 cents per lb; Bleaching Powder, 30 cents per 100 lb; Refined Borax, 10 cents per lb; Crude Brimstone, \$6; Roll Brimstone, \$10 per ton; Flor Sulphur, \$20 per ton, and 15¢ cent ad val; Crude Camphor, 30; Refined Camphor, 40 cents per lb; Carb. Ammonia, 20¢ cent ad val; Cardamoms and Cantharides, 50 cents per lb; Castor Oil, \$1 per gallon; Chlorate Potash, 10; Caustic Soda, 1½; Citric Acid, 10; Copperas, 1; Cream Tartar, 10; Cubebs, 10 cents per lb; Cutch, 10; Chamomile Flowers, 20¢ cent ad val; Epsom Salts, 1 cent per lb; Extract Logwood, Flowers Benzola and Gamboge, 10¢ cent; Ginseng, 20; Gum Arabic, 20¢ cent ad val; Gum Benzoin Gum Kowrie, and Gum Damar, 10 cents per lb; Gum Myrrh, Gum Senegal, Gum Geeda and Gum Tragacanth, 20¢ cent ad val; Hyd. Potash and Resublimed Iodine, 75; Ipecac and Jalap, 50; Lic. Paste, 10; Manna, 25; Oil Anis, Oil Lemon, and Oil Orange, 50 cents; Oil Cassia and Oil Bergamot, \$1 per lb; Oil Peppermint, 50¢ cent ad val; Opium, \$2 50; Oxalic Acid, 4 cents per lb; Phosphorus, 20¢ cent ad val; Pruss. Potash, Yellow, 5; Red do, 10; Rhubarb, 50 cents per lb; Quicksilver, 15¢ cent ad val; Sal Eratras, 1½ cents per lb; Sal Soda, 1 cent per lb; Sarsaparilla and Senna, 20¢ cent ad val; Shell Lac, 10; Soda Ash, 1; Sugar Lead, 20 cents per lb; Sulph. Quinine, 45¢ cent ad val; Sulph. Morphine, \$2 50 per oz.; Tartaric Acid, 20; Verdigris, 6 cents per lb; Sal Ammoniac, 20; Blue Vitriol, 25¢ cent ad val; Etherial Preparations and Extracts, \$1 per lb; all others quoted below FREE.

Alcohol, 88 per cent... @ 20 Aloes, Cape... 75 @ 85 Alum... 34 @ 37 Annato, good to prime... 1 00 @ 1 30 Antimony, Reg. of, g'd... 18 @ 23 Argols, Crude... 23 @ 27 Argols, Refined, gold... 23 @ 27 Arsenic, Powdered... 23 @ 40 Assafetida... 25 @ 40 Balsam Copivi... 78 @ 80 Balsam Tolu... 1 25 @ 80 Balsam Peru... 1 @ 8 50 Bark Petayo... 45 @ 27 Berries, Persian, gold... 27 @ 31 Bi Carb. Soda, New-castle, gold... 4 @ 17½ Bi Chromate Potash... 1 @ 17½ Bleaching Powder... 1 @ 4½ Borax, Refined... 35 @ 36 Brimstone, Crude... 50 @ 52 50 Brimstone, Am. Roll... 4 @ 4½ Brimstone, Flor Sulphur... 5½ @ 5½ Camphor, Crude, (in bond)... (gold) 30 Camphor, Refined... 1 05 @ 1 60 Cantharides... 1 60 @ Carbonate Ammonia, in bulk... 18 @ 18½ Cardamoms, Malabar... 3 25 @ 4 00 Castor Oil... 3 @ 34 Chamomile Flowers... 15 @ 50 Chlorate Potash (gold) 33 @ 41 Caustic Soda... 4 @ 5 Caraway Seed... 17½ @ 14 @ 15 Coriander Seed... 14 @ 15 Cochineal, Hon. (gold) 83 @ 90 Cochineal, Mexican (g'd) .. 70 Copperas, American... 13 @ 20 Cream Tartar, pr. (gold) 3½ @ 31 Cubebs, East India... 30 @ 81 Cutch... 8½ @ 4 Epsom Salts... 34 @ 4 Extract Logwood... 11½ @ 17 Fennel Seed... 17 @ 80 Flowers, Benzoin... 80 @ 60 Gambler... 4½ @ 1 75 Gamboge... 1 75 @ 2 00 Ginseng, West... 90 @ 95 Ginseng, Southern... 85 @ 1 00 Gum Arabic, Picked... 55 @ 75 Gum Arabic, Sorts... 37 @ 38 Gum Benzoin... 60 @ 85 Gum Kowrie... 80 @ 84 Gum Gedda... gold 16 Gum Damar... 45 @ 51 Gum Myrrh, East India 55 @ 55 Gum Myrrh, Turkey... 55 @ 33 Gum Senegal... 35 @ 40 Gum Tragacanth, Sorts 35 @ 40 Gum Tragacanth, w. flakey, gold... 60 @ 1 00 Hyd. Potash, Fr. and Eng... (gold) 8 60 @ 3 65 Iodine, Resublimed... 6 50 @ 3 75 Ipecacuanha, Brazil... 3 00 @ 3 75 Jalap, in bond, gold... 85 @ 90 Lac Dye... 30 @ 45 Licorice Paste, Calabria 27½ @ 32 Licorice Paste, Sicily... 24 @ 25 Licorice Paste Spanish Solid... 29 @ 30 Licorice Paste, Greek... 31 @ 14 Madder, Dutch (gold) 16½ @ 16½ do, French, K.F.F. do

Manna, large flake... 1 70 @ 1 75 Manna, small flake... 95 @ 10 Mustard Seed, Cal... 9 @ 10 Mustard Seed, Trieste... 14 @ 35 Nutgalls Blue Aleppo... 35 @ 3 75 Oil Anis... 3 @ 3 75 Oil Cassia... 3 @ 3 50 Oil Bergamot... 5 80 @ 6 00 Oil Lemon... 4 12½ @ 4 50 Oil Peppermint, pure... 5 37½ @ 5 50 Oil Vitriol... 3½ @ 4 Opium, Turkey, (gold) 14 50 @ 14 75 Oxalic Acid... 32 Phosphorus... 95 Prussiate Potash... 36 @ 77 Quicksilver... 76 @ 25 @ 3 25 Rhubarb, China... 25 @ 3 25 Sago, Pealed... 8½ @ 10 Salaratus... 20 @ 9½ Sal Am'niac, Ref... 9½ @ 1 67½ Sal Soda, Newcastle... 1 67½ @ 1 75 Sarsaparilla, H. g'd in b'd 28 @ 30 Sarsaparilla, Mex... 13 Seneca Root... 50 @ 50 Senna, Alexandria... 25 @ 50 Senna, East India... 20 @ 43 Shell Lac... 43 @ 47 Soda Ash (80% c.) (g'd) 2½ @ 2½ Sugar L'd, W... 25 Sulph. Quinine, Am oz 2 12½ @ 2 15 Sulphate Morphine... 13 @ 25 Tart'c Acid, (g'd) 50 Tapioca... 11½ @ 48 Verdigris, dry & ex dry 48 @ 9½ Vitriol, Blue... 9½ @ 11

Duck—Duty: 30¢ cent ad val.

Ravens, Light... 16 00 @ Ravens, Heavy... 18 00 @ Scotch, G'ck, No. 1 py... 72 Cotton, No. 1... py y... 58

Dye Woods—Duty free.

Camwood, gold, per ton @ 175 00 Fustic, Cuba... 26 00 @ 28 00 Fustic, Tampico, gold... 25 00 Fustic, Jamaica... 24 00 Fustic, Savanilla... 23 00 @ 25 00 Fustic, Maracaibo... 23 00 @ Logwood, Laguna... 25 00 Logwood, Cam... 25 00 Logwood, Hond... 25 00 Logwood, Tabasco... 27 00 @ 28 00 Logwood, St. Dom... 19 00 @ 20 00 Limawood... 100 00 @ 26 00 Barwood... 26 00 @ 70 00 Sapanwood, Manila... 70 00 @

Feathers—Duty: 30¢ cent ad val. Prime Western... 85 @ Tennessee... 80

Fish—Duty: Mackerel, \$2; Herrings, \$1; Salmon \$3; other pickled, \$1 50 per bbl.; on other Fish, Pickled, Smoked, or Dried, in smaller pkgs. than barrels, 50 cents per 100 lb. Dry Cod... 7 50 @ 8 50 Pickled Scale... 5 00 @ 5 25 Pickled Cod... 6 25 @ 6 50 Mackerel, No. 1, New shore... 23 50 @ 24 00 Mackerel, No. 1, Halifax... 27 00 Mackerel, No. 1, By new 27 00 Mackerel, No. 2 Bay'n'w... 26 00 Mackerel, No. 2, Ha ax 19 00 @ 20 00 Mac'el, No. 3, Mass. l'ge 14 00 @ 15 00 Mackerel, Shore, No. 2 18 00 @ 18 50 Mac, No. 3, Mass, med. 18 00 @ 18 50 Salmon, Pickled, No. 1 23 00 @ 30 00 Salmon, Pickled, 3/4 c... 34 @ 35 Herring, Sealed box... 28 @ 35 Herring, No. 1... 28 @ 35 Herring, pickled per bbl. 6 00 @ 9 00

Flax—Duty: \$15 per ton. North River... ..

Fruits—See special report.

Furs and Skins—Duty, 10¢ cent

Beaver, Dark... 1 00 @ 5 00 do Pale... 1 00 @ 4 00 Bear, Black... 3 00 @ 20 00 do brown... 2 00 @ 8 00 Badger... 50 @ 75 Cat, Wild... 25 @ 75 do House... 10 @ 20 Fisher... 4 00 @ 10 00 Fox, Silver... 5 00 @ 50 00 do Cross... 3 00 @ 5 00 do Red... 1 50 @ 2 25 do Grey... 30 @ 1 00 do Kitt... 50 @ 75 Lynx... 1 00 @ 3 00 Marten, Dark... 5 00 @ 20 00 do pale... 1 00 @ 3 00 Mink, dark... 2 00 @ 8 00 do pale... 1 00 @ 3 00 Otter... 3 00 @ 9 00 Musquash, Fall... 10 @ 20 Opossum... 3 @ 10 Raccoon... 40 @ 1 25 Skunk, Black... 50 @ 1 25

Skins—Duty: 10¢ cent ad val.

Goat, Curacao 47½ @ 51 do Buenos A... 42½ @ 50 do Vera Cruz... 52½ @ 55 do Tampico... 57½ @ 55 do Matamoras... 50 @ 55 do Payta... 48 @ 50 do Cape... 48 @ 53 Deer, San Juan 44 @ 52 do Central America 50 @ 52 do Honduras... 48 do Sisal... 50 do Para... 50 do Vera Cruz... 50 @ 52 do Missouri... do do Texas... ..

Deer, Arkansas gold... do Florida... gold ..

Glass—Duty, Cylinder or Window Polished Plate not over 10x15 inches 2½ cents per square foot; larger and not over 16x24 inches, 4 cents per square foot; larger and not over 24x39 inches 6 cents per square foot above that, and not exceeding 24x60 inches, 20 cents per square foot; all above that, 40 cents per square foot on unpolished Cylinder, Crown, and Common Window, not exceeding 10x15 inches square, 1½; over that, and not over 16x24, 2; over that, and not over 24x30, 2½; all over that, 8 cents per lb.

American Window—1st, 2d, 3d, and 4th qualities.

Subject to a discount of 45 @ 50 per cent 6x 8 to 7x9... 50 ft 7 25 @ 6 00 8x10 to 10x15... 8 25 @ 6 50 11x14 to 12x18... 9 75 @ 7 00 14x16 to 16x24... 10 50 @ 7 50 18x22 to 18x30... 12 25 @ 8 00 20x30 to 24x30... 15 00 @ 9 00 24x31 to 24x36... 16 50 @ 10 00 25x36 to 30x44... 17 50 @ 12 50 30x46 to 32x48... 20 00 @ 13 50 32x50 to 32x56... 22 00 @ 14 50 Above... 25 00 @ 16 00

French Window—1st, 2d, 3d, and 4th qualities. (Single Thick) New: 11s of Mar. 11 Discount 45 @ 50 per cent 6x 8 to 8x10... 50 feet 6 50 @ 6 25 8x11 to 10x15... 9 00 @ 6 75 11x14 to 12x18... 10 00 @ 7 50 13x18 to 16x24... 11 00 @ 8 00 18x22 to 18x30... 13 50 @ 9 00 20x30 to 24x30... 16 50 @ 10 00 24x31 to 24x36... 18 00 @ 12 00 25x36 to 26x40... 20 00 @ 16 00 28x40 to 30x48... 22 00 @ 18 00 24x54 to 32x56... 24 00 @ 20 00 32x58 to 34x60... 27 00 @ 23 00 English sells at 35¢ ct. off above rates.

Groceries—See special report.

Gunny Bags—Duty, valued at 1 cents or less, per square yard, 3; over 10, 4 cents per lb.

Calcutta, light & h'y 16½ @ 17

Gunny Cloth—Duty, valued at 10 cents or less per square yard, 3; over 10, 4 cents per lb.

Calcutta, standard, y'd .. 21

Gunpowder—Duty, valued at 20 cents or less per lb, 6 cents per lb, and 20¢ cent ad val.; over 20 cents per lb, 10 cents per lb and 20¢ cent ad val.

Blasting (B) 25 lb keg... 4 00 Shipping and Mining... 4 50 Kentucky Rifle... 6 50 Meal... 6 00 Deer... 5 50 Sporting, in 1 lb canisters per lb... 86 @ 1 06

Hair—Duty FREE.

Rio Grande, mix'd per gold 28½ @ 29

Buenos Ayres, mixed... 27

Hog, Western, unwash. cur... 10

Hay—North River, in bales 100 lb for shipping... 80

Hemp—Duty, Russian, \$40; Manila \$25; Jute, \$15; Italian, \$40; Sunn and Sisal, \$15 per ton; and Tampico, 1 cent per lb.

Amer. Dressed, per ton 250 00 @ 275 00 do Undressed... 1 75 @ 2 00 Russia, Clean... 250 00 @ 260 00 Italian... (gold) 250 00 @ 260 00 Manila... (gold) 11½ @ 11½ Sisal... 9½ @ 9½ Tampico... 7 @ 9 Jute... (gold) 4½ @ 5½

Hides—Duty, all kinds, Dry or Salted and Skins 10¢ cent ad val.

Dry Hides—Buenos Ayres 22 @ 22½ Montevideo... 22½ @ 23½ Rio Grande... 23 @ 23½ Orinoco... 23 @ 23 California... 21 @ 23 San Juan... 20 @ 21 Matamoras... 17 @ 19 Vera Cruz... 20 @ 21 Tampico... 19½ @ 20½ Bogota... 20 @ 21 Porto Cabello... 19½ @ 20½ Maracaibo... 15 @ 17 Truxillo... 20 @ 21 Bahia... 15 @ 17 Rio Hache... 16 @ 17 Curacao... 15 @ 16 S. Domingo & Pt. au Platt... 15 @ 17 Texas... 17½ @ 18 Western... 17 @ 18

Wet Salted Hides—Bue Ayres, per lb g'd... 12½ @ 13½ Rio Grande... 12½ @ 13½ California... 11 @ 11½ Para... 11 @ 11½ New Orleans... 12 @ 13 City al'hter trim. & cured, 12½ @ 13½

Upper Leather Stock—		
E.A. & Rio Gr. Kip	.. @	25
Sierra Leone.. cash	29 @	30
Gambia & Bissau..	25 @	26
Zanibar.....	20 @	21
East India Stock—		
Calcutta, city sl'hter	16 1/2 @	17
do p. gold.....	14 @	14
Calcutta, dead green	14 1/2 @	14 1/2
do buffalo, #B	14 1/2 @	14 1/2
Manilla & Batavia,	.. @	..
buffalo..... #B	.. @	..
Honey—Duty, 20 cent # gallon.		
Cuba (duty paid) (gr'd	85 @	87
# gall.	.. @	..
Hops—Duty: 5 cents # lb.		
Crop of 1868..... #B	15 @	20
do of 1867.....	.. @	..
Bavarian.....	15 @	21
Horns—Duty, 10 # cent. ad val.		
Ox, Rio Grande..... #C	7 00 @	8 00
Ox, American.....	.. @	6 00
India Rubber—Duty, 10 # cent. ad val.		
Para, Fine..... #B	77 1/2 @	80
Para, Medium.....	.. @	..
Para, Coarse.....	.. @	..
East India.....	.. @	..
Carthage, &c.....	36 @	38
Indigo—Duty FREE.		
Bengal..... (gold) #B	1 70 @	2 25
Orde..... (gold)	.. @	..
Madras..... (gold)	80 @	1 10
Manila..... (gold)	70 @	1 02 1/2
Guatemala..... (gold)	1 20 @	1 45
Cassias..... (gold)	.. @	1 15
Iron—Duty, Bars, 1 to 1 1/2 cents # lb.		
Railroad, 70 cents # 100 lb; Boiler	.. @	..
and Plate, 1 1/2 cents # lb; Sheet, Band,	.. @	..
Hoop, and Scroll, 1 1/2 to 1 3/4 cents # lb;	.. @	..
Pig, #9 # ton; Polished Sheet, 3	.. @	..
cents # lb.	.. @	..
Pig, Scotch, No 1.	.. @	..
# ton 40 00 @	42 00	..
Pig, American, No. 1..	39 00 @	40 00
Pig, American, No. 2..	37 00 @	38 00
Bar, Ref'd Eng & Amer	90 00 @	90 00
Bar, Swedes, assorted	.. @	..
sizes (in gold).....	82 50 @	87 50
Bar Swedes, ordinary		
sizes.....	.. @	145 00
Bar, English and Amer-	.. @	..
ican, Refined.....	95 00 @	100 00
do do do Common.....	.. @	90 00
Scroll.....	125 00 @	..
Ovals and Half Round	122 50 @	150 00
Band.....	125 00 @	..
Horse Shoe.....	125 00 @	..
Rods, 5-3/8 to 16 inch.	100 00 @	160 00
Hoop.....	130 00 @	180 00
Nail Rod.....	9 @	10 1/2
Sheet, Russia.....	11 1/2 @	12 1/2
Sheet, Single, Double	.. @	..
and Treble.....	5 1/2 @	7
Rails, Eng. (g'd) # ton	54 50 @	55 00
do American.....	75 00 @	78 00
Ivory—Duty, 10 # cent ad val.		
East India, Prime #B	3 30 @	8 15
East Ind., Billiard Ball	3 00 @	3 25
African, Prime.....	2 50 @	2 87
African, Scrivel., W.C.	1 25 @	2 25
Lead—Duty, Pig, #2 # 100 lb; Old		
Lead, 1 1/2 cents # lb; Pipe and Sheet,	.. @	..
2 1/2 cents # lb.	.. @	..
Galena..... # 100 lb	.. @	..
Spanish..... (gold)	6 25 @	6 35
German..... (gold)	6 25 @	6 42 1/2
English..... (gold)	6 30 @	6 87 1/2
Bar..... net	.. @	10 50
Pipe and Sheet..... net	.. @	12 00
Leather—Duty: sole 35, upper 30		
# cent ad val.	.. @	..
—cash #B.—		
Oak, sl'hter, heavy #B	83 @	45
do do middle	83 @	44
do do light..	86 @	40
do do do crop, heavy	40 @	42
do do do middle	40 @	46
do do do light..	42 @	46
Oak, rough slaughter.	38 @	44
Hemlock, B. A., &c., h'y	27 1/2 @	29
do do middle.	29 @	31
do do do light.	29 @	31
do do do middle.	27 @	28
do do do light.	29 @	30
do do do Orino., heavy.	25 @	27
do do do middle	28 @	29
do do do light.	28 1/2 @	30
do do rough.....	85 @	39
do do good damaged	25 @	26 1/2
do do poor do	20 @	22
Lime—Duty: 10 # cent ad val.		
Rockland, com. # bbl.	.. @	1 60
do heavy.....	.. @	2 00
Lumber, &c.—Duty: Lumber, 20		
# cent ad val.; Staves, 10 # cent ad	.. @	..
val.; Rosewood and Cedar, FREE.	.. @	..
Bird's-eye maple, logs, # ft.	6 @	7
Black walnut..... # M. ft. 75 00 @	85 00	..
Black walnut, logs sup ft.	8 @	9
Black walnut, tresses.....	15 @	20
do fig'd & blis'd	22 @	1 25
Yellow pine timber, Geo	.. @	..
# M. ft.....	33 00 @	35 00
White oak, logs # cub. ft.	.. @	50
do plank, # M. ft. 55 00 @	60 00	..
Pper & W wood b'ds &	.. @	..
pk.....	45 00 @	45 50

Cherry boards and plank.	70 00 @	80 00
Oak and ash.....	45 00 @	60 00
Maple and birch.....	30 00 @	45 00
White pine box boards.....	23 00 @	27 00
White pine merchantable	.. @	..
bx boards.....	27 00 @	30 00
Clear pine.....	60 00 @	70 00
Laths..... # M	.. @	3 00
Hemlock... 3x1, per piece	.. @	22
do ... 4x6, do	.. @	50
do ... bds, do	22 @	25
Spruce..... bds, do	23 @	28
do plk 1 1/2 in. do	31 @	32
do ... do 2 in. do	35 @	50
do strips, 2x1 do	18 @	20
do per Mft. 19 00 @	22 00	..

Manogany, Cedar, Rose-		
wood—Duty free.		
Manogany St. Domin-	.. @	..
go, crotches # ft.	25 @	50
do St. Domingo,	.. @	..
ordinary logs.....	7 @	10
do Port-au-Platt,	.. @	..
crotches.....	30 @	40
do Port-au-Platt,	.. @	..
logs.....	10 @	14
do Nuevitas.....	10 @	14
do Mansanilla ..	8 @	10
do Mexican.....	11 @	15
do Honduras	.. @	..
(American wood).....	14 @	20
Cedar, Nuevitas.....	12 @	13
do Mansanilla.....	12 @	13
do Mexican.....	8 @	10
do Florida. # c. ft.	25 @	75
Rosewood, R. Jan. #B	5 @	8
do Bahia.....	4 @	6

Molasses.—See special report.

Nails—Duty: cut 1 1/2; wrought 2 1/2;		
horse shoe 2 cents # lb.	.. @	..
Cut, 4d. # 100 lb	5 13 1/2 @	5 25
Clinch.....	6 62 1/2 @	6 75
Horse shoe, f'd (6d) #B	27 @	30
Copper.....	42 @	..
Yellow metal.....	27 @	..
Zinc.....	18 @	..

Naval Stores—Duty: spirits of		
turpentine 39 cents # gallon; crude	.. @	..
Turpentine, rosin, pitch, and tar, 20	.. @	..
# cent ad val.	.. @	..
Tar, N. County # bbl.	4 75 @	..
Tar, Wilmington.....	3 75 @	4 00
Pitch City.....	3 00 @	3 25
Spirit of turpentine #B	56 @	57
Rosin, com'n. # 250 lb	2 45 @	..
do strained.....	2 50 @	2 55
do No. 2.....	2 60 @	2 80
do No. 1.....	3 00 @	4 25
do Pale.....	4 50 @	6 00
do extra pale.....	6 50 @	8 00

Oakum—Duty fr. #B 8 @ 11

Oil Cake—Duty: 20 # cent ad val.

City thin obl'g, in bbls.	.. @	1 01
do In bags, 56 00 @	58 25	..
West. thin obl'g, do	50 00 @	58 50

Oils—Duty: linseed, flaxseed, and rape seed, 23 cents; olive and salad oil, in bottles or flasks, \$1; burning fluid, 50 cents # gallon; palm, seal, and cocoa nut, 10 # cent ad val.; sperm and whale or other fish (foreign fisheries), 20 # cent ad val.

Olive, Mar's, qs (gold)	.. @	..
per case.....	4 10 @	4 15
do in casks. # gall.	1 85 @	..
Palm..... #B	.. @	..
Linseed, city..... # gall.	1 01 @	1 05
Whale, crude.....	1 20 @	..
do bleached winter.....	1 30 @	..
Sperm, crude.....	2 0 @	..
do wint. bleach.....	2 15 @	..
Lard oil, prime.....	1 75 @	..
Red oil, city dist. Elain	97 @	1 03
do saponified, west'n	97 @	..
Bank.....	90 @	1 00
Straits.....	95 @	1 05
Paraffine, 28 & 30 gr.	.. @	..
Lubricating.....	30 @	40
Kerosene..... (free).	.. @	36 1/2

Paints—Duty: on white lead, red		
lead, and litharge, dry or ground in	.. @	..
oil, 3 cents # lb; Paris white and	.. @	..
whiting, 1 cent # lb; dry ochres, 56	.. @	..
cents # 100 lb; oxides of zinc, 14 cents	.. @	..
# lb; ochre, ground in oil, \$ 50 # 100	.. @	..
lb; Spanish brown 25 # cent ad val;	.. @	..
China clay, \$5 # ton; Venetian red	.. @	..
and vermilion 25 # cent ad val;	.. @	..
white chalk, \$10 # ton.	.. @	..
Litharge, City..... #B	.. @	11
Lead, red, City.....	.. @	11
do white, American,	.. @	13 1/2
pure, in oil.....	.. @	13 1/2
do white, American,	11 1/2 @	12
pure, dry.....	.. @	8
Zinc, white, American,	7 1/2 @	8
dry, # 1.....	.. @	11
do white, American,	8 @	11
No. 1, in oil.....	11 1/2 @	12
do White, French, #	.. @	17
oil.....	11 @	17
Ochre, yellow, French,	2 @	2 1/2
dry.....	8 @	10
do ground, in oil..	.. @	..
Spanish brown, dry #	1 00 @	1 25
100 lb.....	8 @	9
do gr'd in oil. #B	.. @	2 75
Paris wh., No. 1.....	15 @	35
Chrome, yellow, dry..	.. @	..
Whiting, Amer # 100 lb	2 00 @	..
Vermilion, China, #B	1 02 @	1 10

Vermillion, Trieste... 1 00 @	1 05	..
do Cal.....	1 10 @	..
do Amer. com.....	22 @	27
Venet. red (N.C.) # cwt	2 50 @	2 62 1/2
Carmin, city made #B	16 00 @	20 00
Plumbago.....	.. @	6
China clay, # ton.....	27 00 @	29 00
Chalk..... # lb.	.. @	1 1/2
Chalk, block..... # ton	23 00 @	24 00
Barytes, American #B	1 1/2 @	1 1/2
Barytes, Foreign.....	.. @	..

Petroleum—Duty: crude, 20 cents;		
refined, 40 cents # gallon.	.. @	..
Crude, 40 @ 47 grav. # gal	26 1/2 @	..
do in bulk.....	22 1/2 @	23
refined in bond, prime	.. @	..
L. S. to W. (110 @	.. @	..
115 test).....	.. @	..
do Standard white	.. @	37 1/2
Naptha, refined. 63-73	.. @	..
grav.....	.. @	13 1/2
Residuum..... # bbl.	4 50 @	4 75

Provisions—Duty: beef and pork,		
1 ct; lams, bacon, and lard, 2 cts #B	.. @	..
Pork, new mess, # bbl	32 75 @	33 50
Pork, old mess.....	32 00 @	32 25
Pork, prime mess.....	29 00 @	31 25
do prime.....	26 00 @	27 50
Beef, plain mess.....	9 00 @	16 50
do extra mess.....	14 0 @	19 50
do hams, new.....	30 00 @	31 00
Hams..... #B	18 @	18 1/2
Shoulders.....	14 @	14 1/2
Lard.....	19 1/2 @	21 1/2

Rice—Duty: cleaned 2 1/2 cents #B;		
paddy 1 1/2 cents, and uncleaned 2 cents	.. @	..
#B.	.. @	..
Carolina..... # 100 lb	9 25 @	10 00
Rangoon Dressed, gold	6 00 @	6 50
In bond.....	3 25 @	3 50

Salt—Duty: sack, 24 cents # 100 lb;		
bulk, 18 cents # 100 lb.	.. @	..
Turks Islands # bush.	41 @	..
Cadiz.....	.. @	..
Liverpool, gr'd # sack	1 85 @	1 90
do fine, Ashton's (g'd)	2 50 @	..
do fine, Worthing's	2 60 @	2 75

Saltpetre—Duty: crude, 2 1/2 cents;		
refined and partially refined, 3 cents;	.. @	..
nitrate soda, 1 cent #B.	.. @	..
Refined, pure..... #B	15 @	..
Crude.....	7 1/2 @	..
Nitrate soda..... gold	5 @	5 1/2

Seeds—Duty: linseed, 16 cts; hemp,		
1 cent #B; canary, \$1 # bushel of	.. @	..
60 lb; and grass seeds, 30 # cent	.. @	..
ad val.	.. @	..
Clover..... #B	14 1/2 @	15 1/2
Timothy, reaped # bus	3 60 @	3 75
Canary..... # bus	4 00 @	5 50
Hemp.....	2 40 @	2 40
Lins'd Am. rough # bus	2 60 @	2 75
do Cal's, Bos'n, g'd	2 25 @	..
do do New Yk, g'd	.. @	..

Shot—Duty: 2 1/2 cents #B.		
Drop..... #B	12 @	..
Back.....	13 @	..

Silk—Duty: free. All thrown silk,		
35 # cent.	.. @	..
Tsateles, No. 1 @ 3. #B	9 50 @	10 75
Taysaams, superior,	.. @	..
No. 1.....	8 50 @	9 00
do medium, No. 2..	6 50 @	8 00
Canton, re-reel, No. 1 @ 2	7 50 @	7 75
Canton, Extra Fine.....	8 00 @	9 00
Japan, superior.....	10 50 @	12 50
do Good.....	10 00 @	10 50
do Medium.....	8 00 @	10 00

Spelter—Duty: in pigs, bars, and		
plates, \$1 50 # 100 lbs.	.. @	..
Plates, for. # 100 lb gold	6 25 @	6 37 1/2
do domestic #B	10 @	11 1/2

Spices.—See special report.

Spirits—Duty: Brandy, for first proof		
\$3 # gallon; Gin, rum and whiskey,		
for first proof, \$2 50 # gallon.		
Brandy, Otard, Dupuy		
& Co. (gold) # gal.	5 50	@ 13 00
Brandy, Pinet, Castil-		
lon & Co (gold)	5 50	@ 17 00
do Hennessy (gold)	5 50	@ 18 00
do Marett & Co (g'd)	5 50	@ 10 00
do Legez Freres do	5 50	@ 10 00
do oth for. b'ds (g'd)	....	@ ....
Rum, Jam., 4th p. (g'd)	4 50	@ 4 75
do St. Croix, 3d		
proof... (gold)	3 50	@ 3 75
Gin, diff. brands. (gold)	3 00	@ 15 00
Domestic Liquors—Cash.		
Brandy, gin & p. spi'ts in b	1 05	@ 1 10
Rum, pure,.....	1 05	@ 1 10
Whiskey,.....	95	@ 98

Insurance.

Mercantile Mutual

(MARINE)

INSURANCE COMPANY,

NO. 35 WALL STREET, NEW YORK.

Capital \$1,000,000
Assets 1,500,000

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight and Hulls of Vessels. On the payment of Premiums a Rebate or Discount on the current rates is made in cash, as an equivalent for the Scrip Dividends of a Mutual Company. The amount of such Rebate being fixed according to the character of the business, gives to dealers a more just apportionment of profits than by the mutual system; and being made in cash, on payment of the Premiums, is more than equivalent to the CASH VALUE of the average Scrip Dividends of Mutual Companies. Policies issued, making loss payable in Gold in this City, or in Sterling at the Office of the Company's Bankers in Liverpool, if desired.

TRUSTEES:

James Freeland, Geo. W. Hennings,
Samuel Willets, A. Foster Higgins,
Robert L. Taylor, Francis Hathaway,
William T. Frost, Aaron L. Reid,
William Watt, Henry Eyre,
Cornelius Grinnell, Joseph Slagg,
James D. Fish, Edward Merritt,
Edwood Walter, Daniel T. Willets,
D. Colden Murray, L. Edgerton,
Bryce Gray, Henry R. Kunhardt,
N. L. McCready, John S. Williams,
William Nelson, Jr., Charles Dimon,
Harold Dollner, Paul N. Spofford,
Jos. Willets,
ELLWOOD WALTER, President.
ARCH. G. MONTGOMERY, Jr., Vice-Pres.
ALANSON W. HEGEMAN, 2d Vice-Pres.
C. J. DESPARD, Secretary.

Sun Mutual Insurance

COMPANY.

(INSURANCE BUILDINGS)
49 WALL STREET.

Incorporated 1841.

Capital and Assets,.....\$1,614,540 78

This Company having recently added to its previous assets a paid up cash capital of \$500,000, and subscription notes in advance of premiums of \$300,000, continue to issue policies of insurance against Marine and Inland Navigation Risks. No Fire Risks disconnected from Marine taken by the Company. Dealers are entitled to participate in the profits.

MOSES H. GRINNELL, President.

JOHN P. PAULISON Vice-President.

ISAAC H. WALKER, Secretary.

EXTENSION TABLES

(EXCLUSIVELY),

Of Every Style and Quality, at
Greatly Reduced Prices.WM. HEERDT, Manufacturer,
150 WOOSTER STREET,
BETWEEN PRINCE AND HOUSTON STREET
NEW YORK.

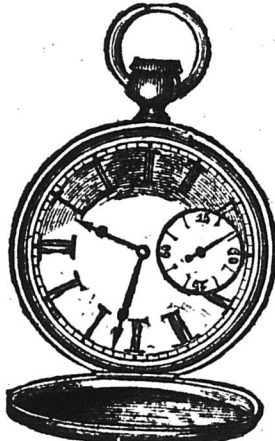
THE ONLY

Genuine Oroide Watches

\$12

TO

\$20



These watches have a world-wide reputation, are in hunting cases (gentlemen's and ladies' sizes), guaranteed exact time-keepers, and sold at the low price of \$12 each, and are equal in appearance and wear to gold cases. Also, a large variety of beautifully-chased and enameled watches, \$15 and \$20 each. Also, hunting-case silver watches, American and Swiss movements. Fifty styles of Oroide chains, from \$2 to \$8. Gents' pins, sleeve-buttons, collar studs, &c., ladies' sets in great variety, from \$3 to \$8.

Good, active agents wanted. Send two red stamps for circular. All goods can be paid for on delivery. Customers allowed to examine before paying. To any one ordering six watches at one time we will send an extra watch free. Address

JAS. GERARD & CO., Sole Agents,
85 NASSAU STREET, NEW YORK CITY.

Safes For Sale

AT A VERY LOW PRICE.

The advertiser having taken in trade two Fire and Burglar Proof Safes will sell them for Cash much below cost. The Safes are perfectly new, never having been removed from the store of the manufacturer and are of the best make and patent. Address

"SAFE," P.O. Box 5,650.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, JANUARY 26, 1869.

The Trustees, in conformity to the Charter of the Company, submit the following statement of its affairs on the 31st December, 1868:

Premiums received on Marine Risks,
from 1st January, 1868, to 31st Dec.,
1868..... \$6,732,969 82
Premiums on Policies not marked off
1st January, 1868..... 2,563,002 30
Total amount of marine premiums.... \$9,295,972 12

No policies have been issued upon
life risks; nor upon fire risks dis-
connected with marine risks.
Premiums marked off from 1st Janu-
ary, 1868 to 31st December, 1868... \$6,807,970 89
Losses paid during the
same period..... \$3,081,080 49

Reports of premiums and
expenses..... \$1,383,230 61

The Company has the following as-
sets, viz.:

United States and State of New York
stock, city bank and other stocks... \$7,587,485 00
Loans secured by stocks and other-
wise..... 2,214,100 00
Real estate and bonds and mortgages 210,000 00
Interest, and sundry notes and claims
due the Company, estimated at..... 290,530 03
Premium notes and bills receivable... 2,953,267 53
Cash in bank 405,548 83
Total amount of assets..... \$13,660,881 39

Six per cent interest on the outstand-
ing certificates of profits will be paid
to the holders thereof or their legal representatives
on and after Tuesday the Second of
February next,

The outstanding certificates of the issue of
1865 will be redeemed and paid to the hold-
ers thereof, or their legal representatives, on and
after Tuesday the Second of February
next, from which date all interest thereon will
cease. The certificates to be produced at the time
of payment and canceled.

A Dividend of Forty Per Cent is
declared on the net earned premiums
of the Company, for the year ending 31st
December, 1868, for which certificates will be
issued on and after Tuesday, the Sixth of April
next.

By order of the Board,

J. H. CHAPMAN,

Secretary.

TRUSTEES:

J. D. Jones, Joseph Gaillard, Jr.,
Charles Dennis, C. A. Hand,
W. H. H. Moore, James Low,
Henry Coit, B. J. Howland,
Wm. C. Pickersgil, Benj. Babcock,
Lewis Curtis, Robert B. Minturn,
Charles H. Russell, Gordon W. Burnham,
Lowell Holbrook, Frederick Chauncey,
R. Warren Weston, R. L. Taylor,
Royal Phelps, Geo. S. Stephenson,
Caleb Barstow, William H. Webb,
A. P. Pillot, Paul Spofford,
William E. Dodge, Sheppard Gandy,
David Lane, Francis Skiddy,
James Bryce, Charles P. Burdett,
Daniel S. Miller, Robert O. Fergusson,
Wm. Sturges, Samuel G. Ward,
Henry K. Bogert, William E. Bunker,
Dennis Perkins, Samuel L. Mitchell,
James G. De Forest.

JOHN D. JONES, President.

CHARLES DENNIS, Vice-President.

W. H. H. MOORE, 2d Vice-Pres't.

J. D. HEWLETT, 3d Vice Pres't.

Insurance

HOME

Insurance Company,

OF NEW YORK.

OFFICE NO. 135 BROADWAY.

CASH CAPITAL,

Two Million Dollars,

(\$2,000,000.)

ABSTRACT OF THE

Thirty-First Semi-Annual Statement,
Showing the condition of the Company on the 1st day
of January, 1869.

ASSETS.

Cash balance in bank..... \$145,795 43
Bonds and mortgages, being first lien on
real estate..... 1,178,965 00
Loans on stocks, payable on demand..... 409,662 00
United States stocks (market value)..... 1,404,713 50
State and Municipal stocks and bonds
(market value)..... 451,395 00
Bank stocks (market value)..... 128,976 00
Interest due on 1st January, 1869..... 38,503 17
Balance in hand of agents and in course of
transmission..... 95,619 20
Bills receivable (for premiums on inland
risks, &c.)..... 14,000 94
Other property—miscellaneous items..... 56,157 85
Premiums due and uncollected on policies
issued at office..... 6,873 40
Steamer Magnet and wrecking apparatus..... 35,586 81
Government stamps on hand..... 144 00
Total \$3,966,282 30

LIABILITIES.

Claims for losses outstanding on 1st Janu-
ary, 1869..... 104,097 48
Due stockholders on account of 27th, 28th
and 29th dividends..... 2,740 00
\$106,837 48

CHARLES J. MARTIN, President.
A. F. WILLMARTH, Vice-President.
D. A. HEALD, 2d Vice-President.
J. H. WASHBURN, Secretary.
GEO. M. LYON, Assistant Secretary.
T. B. GREENE, 2d Assistant Secretary.
This Company pays no brokerage, but makes a re-
bate on city risks, which is, in all cases, deducted from
the premium on the face of the policy.

OFFICE OF THE

Pacific Mutual Insurance

COMPANY.

HOWARD BUILDING, 176 BROADWAY.

New York, January 13th, 1869.

The following Statement of the affairs of the Com-
pany is published in conformity with the requirements
of Section 12 of its charter:

Outstanding Premiums January 1, 1868..... \$119,049 43
Premiums received from Jan. 1, to Dec. 31,
1868 inclusive..... 524,448 47

Total amount of Marine Premiums..... \$643,497 90

THIS COMPANY HAS ISSUED NO POLICIES, EX-
CEPT ON CARGO AND FREIGHT FOR THE
VOYAGE.

No Risks have been taken upon Time
or upon Hulls of Vessels.

Premiums marked off as Earned, during the
period as above..... \$539,034 44
Paid for Losses and Expenses, less savings,
&c., during the same period..... 251,484 90
Return Premiums..... 46,862 74

The Company has the following assets:

Cash in bank and on hand..... \$1,949 81
United States and other stocks... 532,648 50
Loans on stocks drawing interest 188,700 00

Premium notes and bills receivable..... \$813,294 31
Subscription notes in advance of premiums 254,572 95
Re-insurance and other claims due the
Company, estimated at..... 76,000 00

Company, estimated at..... 24,457 07
Total assets..... \$1,163,324 33

Six Per Cent. Interest,

on the outstanding Certificates of Profits will be paid
to the holders thereof, or their legal representatives,
on and after Tuesday the 2d day of February next.

The whole of the
outstanding Certificates of the Com-
pany of the issue of 1864,

will be redeemed and paid in cash, to the holders
thereof, or their legal representatives, on and after
the day, the 2d day of February next, from which
date interest thereon will cease. The Certificates to
be produced at the time of payment and cancelled.

A Dividend in Scrip of FORTY Per Cent is declared
on the net amount of Earned Premiums for the year
ending December 31st, 1868, for which Certificates will
be issued on and after Tuesday, the sixth day of April
next.

By order of the Board.

TRUSTEES:

John K. Myers, William Leconey
A. C. Richards, John A. Bartow,
G. D. H. Gillespie, Alex. M. Earle,
C. E. Milnor, Oliver K. King,
Martin Bates, Wm. T. Blodgett,
Frederick B. Betts, C. H. Ludington,
Moses A. Hoppock, J. L. Smallwood,
W. H. Mellen, Thomas Eakin,
B. W. Bull, H. C. Southwick,
Horace B. Clafin, Wm. Hegeman,
W. M. Richards, James R. Taylor,
Ephraim L. Corning, Adam T. Bruce,
A. S. Barnes, Albert B. Strange,
Egbert Starr, A. Augustus Low,
A. Wesson, Dean K. Fenner,
John A. Hadden.

JOHN K. MYERS, President.

WILLIAM LECONY, Vice-President.

THOMAS HALE, Secretary.

AGENCY AETNA INSURANCE COM-

pany, 62 Wall street, New York, January 4, 1869.—
A Dividend of SIX Per Cent has been made by the
Aetna Insurance Company of Hartford, payable on de-
mand

New York Stockholders will be paid at this office.

JAMES A. ALEXANDER, Agent.

Dry Goods.

BRAND & GIBON,
Importers & Commission Merchants.
110 DUANE STREET.
IRISH & SCOTCH LINEN GOODS,
In full assortment for the
Jobbing and Clothing Trade.
Agents for the sale of
WILLIAM GIBON & SONS'
WHITE LINENS, & C,
BURLAPS, BAGGING,
FLAXSAIL DUCK, & C

TOWNSEND & YALE,
90, 92 & 94 FRANKLIN STREET.
Agents for
Lawrence Manf'g Co.

Keystone Knitting Mills.

Germantown Hosiery Mills.

Blackstone Knitting Mills.

Bristol Woolen Manf'g Co.

Glastenbury Knitting Co.

Pennsylvania Knitting Co.

Winthrop Knitting Co.

Cayudutta Glove Works.

Bronx Tape Company.

N.B. FALCONER & CO

IMPORTERS OF
STAPLE AND FANCY

British Dress Goods,

VELVETS, VELVETEENS,

Umbrella Alpacas and Gingham, &c.,

NO. 217 CHURCH STREET,

Between Walker and Lispenard.

REMOVAL.

ALVAH HALL,

(Late of BYRD & HALL, 12 Warren st.)

HAS REMOVED TO

85 WALKER ST., near Broadway,

And carries on the

UMBRELLA & PARASOL BUSINESS

Under the firm of

Hall, Black & Co.,

Miscellaneous.

W. H. Schieffelin & Co.,

Importers and Jobbers of

DRUGS,

Indigo, Corks, Sponges,

FANCY GOODS, PERFUMERY, & C.

170 AND 172 WILLIAM STREET, NEW YORK

Henry Lawrence & Sons,

MANUFACTURERS OF CORDAGE

FOR EXPORT AND DOMESTIC USE.

152 FRONT STREET, NEW YORK

GANO, WRIGHT & Co.,

COMMISSION MERCHANTS,

Cotton, Flour, Grain and Provisions.

NO. 27 MAIN ST., CINCINNATI, O.

For Baling Cotton.

BEARD'S PATENT IRON LOCK AND

SELF-ADJUSTING TIES,

UNSURPASSED FOR STRENGTH AND RAPIDITY

OF ADJUSTMENT.

BEARD & BRO., 457 Broadway.

ABK. MILLS.

E. J. SHIPMAN.

MILLS & SHIPMAN,

WOOL BROKERS,

NO. 50 BROADWAY, NEW YORK.

We are prepared to make cash advances upon Wool,

on the spot or in transit.

Iron and Railroad Materials.

NAYLOR & CO.,

NEW YORK, BOSTON, PHILA.,
59 John street. 59 State street. 208 So. 4th street

CAST STEEL RAILS,

CAST STEEL TYRES,

Cast Steel Frogs, and all other Steel Material for
Railway Use.

HOUSE IN LONDON:

NAYLOR, BENZON & CO.,
34 Old Broad Street,

who give special attention to orders for

Railroad Iron,

as well as Old Rails, Scrap Iron and Metals.

EVANS & CO.,

153 PEARL STREET,

Iron and Metals.

SCOTCH PIG IRON.

All the approved Brands of No. 1
Scotch Pig Iron,

IN YARD, ON DOCK, AND TO ARRIVE.

In lots to suit purchasers. Apply to

HENDERSON BROTHERS,
No. 6 Bowling Green, New York.

BALDWIN LOCOMOTIVE WORKS.

M. BAIRD & Co.,

PHILADELPHIA.

All work accurately fitted to gauges and thorough
ly interchangeable. Plan, Material, Workmanship,
Finish, and Efficiency fully guaranteed.

MATTHEW BAIRD. GEO. BURNHAM. CHAS. T. PARRY

MORRIS, TASKER & Co.,

Pascal Iron Works, Philadelphia.

Manufacturers of Wrought Iron Tubes, Lap Welded

Boiler Flues, Gas Works Castings and Street

Mains, Artesian Well Pipes and Tools,

Gas and Steam Fitters' Tools, &c.

OFFICE AND WAREHOUSES:

15 GOLD STREET, NEW YORK.

NOTICE TO THE CONSUMERS OF THE

GENUINE SWEDISH DANNE-
MORA IRON.

I beg to announce that I have this day entered into
a contract with Messrs. W. Jessop & Sons, of Sheffield
for the whole Annual Make of the above Iron, which
in future, will be stamped

LEUFSTA, W. JESSOP & SONS.

And to which I request the special attention of the
trade.

Leufsta, in Sweden, 29th April, 1867.

CARL EMANUEL DE GEER, Proprietor.

WM. JESSOP & SONS, in referring to the above
notice, beg to inform dealers in, and consumers of,
Iron and Steel, that they are prepared to receive orders
for this IRON, and for BLISTER and EXTRA CAST STEEL
made from the Iron, at their establishments, Nos. 91 &
93 JOHN STREET, NEW YORK, and Nos. 133 & 135 FED-
ERAL STREET, BOSTON.

MEDITERRANEAN GOODS.

J. SCHNITZER,

33 CENTRAL WHARF, BOSTON.

Offer for sale

Liquorice Sticks and Paste.

Wools of every descriptions.

Gums " "

Opium and Persian Berries.

Canary and Hemp Seed,

Figs, Raisins, Boxwood,

Otto Roses, &c

CHRISTY DAVIS,

PURCHASING

WOOL BROKER

No. 58, BROADWAY, NEW YORK,

Cor. of Exchange Place.

John Dwight & Co.,

No. 11 Old Slip, New York,

MANUFACTURERS OF

SALERATUS,

SUP CARB. SODA,

AND SAL SODA.

AGENTS FOR

HORSFORD'S CREAM TARTAR.

Iron and Railroad Materials.

ESTABLISHED 1856.

S. W. Hopkins & Co.,

COMMISSION MERCHANTS.

69 & 71 BROADWAY,

NEW YORK.

53 OLD BROAD STREET,

LONDON.

To Railroad Companies.

We beg to call the attention of Managers of Rail-
ways and Contractors throughout the United States
and Canada to our superior facilities for executing
orders at manufacturers prices, for all descriptions of
both AMERICAN and FOREIGN

Railroad Iron.

We are always in a position to furnish all sizes, pat-
terns and weight of rail for both steam and horse
roads, and in any quantities desired either for IMME-
DIATE OR REMOTE delivery, at any port in the
United States or Canada and always at the very lowest
current market prices. We are also prepared to sup-
ply

Bessemer Steel Rails,

of American and Foreign manufacture, rolled to any
desired pattern and weight for final yard and of
approved lengths. Contracts for both IRON AND
STEEL RAILS will be made payable in United States
currency for America, and in either currency or gold
(at the option of the buyer) for Foreign; when desired,
we will contract to supply roads with their
monthly or yearly requirements of STEEL OR IRON
RAILS, taking their

OLD RAILS IN TRADE FOR NEW

furnished, receiving the difference in cash, and allow-
ing the highest market price for their Old Rails, and,
if necessary, receiving the latter after the delivery of
the New Rails.

Orders for Foreign Rails, both Steel and Iron, will
be taken for transmission by Mail or through the cable
to our

LONDON HOUSE,

53 OLD BROAD STREET,

for execution at a fixed price in Sterling or on com-
mission at the current market price abroad when the
order is received in London; shipments to be made
at stated periods to ports in America and at the low-
est possible rates of freights. Address

S. W. Hopkins & Co.,

69 & 71 Broadway, New York.

IRON. IRON. IRON.

Wm. D. McGowan,

IRON BROKER.

73 WATER ST., PITTSBURGH, PA.

GILEAD A. SMITH,

Bartholomew House,

(OPPOSITE BANK OF ENGLAND.)

London, E. C.

RAILROAD IRON,

OLD RAILS,

BESSEMER RAILS, & C.

U. S. BONDS AND AMERICAN RAILWAY SECU-
RITIES NEGOTIATED.

Consignments solicited on the usual terms of an
the staples.

Special Counting and Reception Rooms available for
Americans in London with the facilities usually found
the Continental Bankers.

BUNTING BROTHERS,

BROKERS IN METALS,

112 JOHN STREET.

COPPER, TIN, LEAD, SPelter, RAILROAD IRON

PIG IRON, IRON ORES, & C., & C.

THOS. H. BATE & Co.,

MANUFACTURERS OF

DRILLED-EYED NEEDLES,

Fish Hooks and

Fishing Tackle.

NO. 7 WARREN STREET, NEAR BROADWAY,

NEW YORK.

Iron Cotton Ties.

The undersigned, Sole Agents in New York, for the
sale and distribution of the

IRON TIE AND SELF-FASTENING
WROUGHT IRON BUCKLE TIES,

Manufactured by J. J. McCOMB, Liverpool, respect-
tully solicit orders for delivery in New York or other
ports in the United States, or at Liverpool.

SWENSON, PERKINS & CO.,

80 BEAVER STREET.