

# THE Commercial & Financial CHRONICLE,

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.  
A WEEKLY NEWSPAPER,  
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

NO. 189.

## Bankers and Brokers.

**Morton, Bliss & Co.,**

**BANKERS,**

30 BROAD STREET, NEW YORK.

**STERLING EXCHANGE,**

At Sight or Sixty Days; also, Circular Notes and Letters of Credit for Travellers' Use on

**L. P. MORTON, BURNS & CO.**

(53 Old Broad Street, London.)

AND THE

**UNION BANK OF LONDON,**

Available in all the principal towns and cities of Europe and the East.

Telegraphic orders executed for the Purchase and Sale of Stocks and Bonds in London and New York.

LEVI P. MORTON. CHARLES E. MILNOR.  
WALTER H. BURNS.

C. J. OSBORN. ADDISON CAMMACK

**OSBORN & CAMMACK,**  
**BANKERS,**

34 BROAD STREET.

Stocks, State Bonds, Gold and Federal Securities,

BOUGHT AND SOLD ON COMMISSION.

Particular Attention paid to Investments in Southern State Bonds.

**AGENCY OF THE BANK OF BRITISH NORTH AMERICA.**

NO. 17 NASSAU STREET

Bills of Exchange bought and sold. Drafts for £ and upwards issued on Scotland and Ireland, payable on demand. Drafts granted on and bills collected in the Dominion of Canada, British Columbia and San Francisco.

WALTER WATSON, } Agents.  
CLARENCE M. MYLREA, }  
ARCHD. MCKINLAY.

**LETTERS OF CREDIT FOR TRAVELLERS.**

Sterling Exchange at Sight and Sixty Days upon  
**ALEX. S. PETRIE & CO., London.**  
Orders for Stocks, Bonds, and Merchandise, executed in London by cable or mail.

**WILLIAMS & GILSON,**  
71 Wall Street, New York.

**Day & Morse,**

**BANKERS AND BROKERS,**  
NO. 16 WALL STREET, NEW YORK.

Stocks, Bonds, Gold and Government Securities, Bought and Sold on Commission.

Interest allowed on deposits of Gold and Currency subject to draft.  
ALBERT F. DAY. HORACE J. MORSE.

**Citizens Bank of Louisiana**

Capital and Reserved Fund.....\$2,500,000,  
AGENCY,

**A. D. SELLECK, 37 Pine St., N. Y.**

DRAW ON  
London Joint Stock Bank, Marcuard, Andre & Co.  
Baring, Brothers & Co., Fould & Co.  
LONDON, PARIS,  
In sums to points suiting buyers of Sterling or Francs.

## Bankers and Brokers.

**FISK & HATCH,**

BANKERS AND DEALERS IN

**GOVERNMENT SECURITIES.**

NO. 5 NASSAU STREET, NEW YORK

Buy and sell, at market rates, all descriptions of United States Securities, and give especial attention to the conversion of

**SEVEN-THIRTY NOTES**

Into the

NEW FIVE TWENTY BONDS OF 1865 AND 1867.

Certificates of Deposit issued, Deposits received and Collections made. Also, General Agents for

**Central Pacific Railroad First Mortgage Bonds,**

**Lockwood & Co.,**

**BANKERS.**

NO. 24 BROADWAY & NO. 6 WALL STREET.  
**DEALERS IN GOVERNMENT AND OTHER SECURITIES.**

Interest allowed upon deposits of Gold and Currency, subject to Check at Sight. Gold loaned to Merchants and Bankers upon favorable terms.

**Bowles Brothers & Co.,**

[Successors to BOWLES, DREVET & Co.]

No. 12 Rue de la Paix, Paris.

76 State Street, Boston,  
19 William Street, New York

**Bills on Paris and the Union Bank of London.**

CIRCULAR LETTERS OF CREDIT FOR TRAVELLERS IN ALL PARTS OF EUROPE.

**Hedden, Winchester & Co**

NO. 4 WALL STREET

**BANKERS AND BROKERS.**

STOCKS, BONDS, GOVERNMENT SECURITIES and GOLD bought and sold on commission.

Interest Allowed on Balances.

**Sterling Bills**

OF THE

**MERCHANTS' BANK OF CANADA.**

Capital.....\$6,000,000, Gold.

HUGH ALLAN, President. JACKSON RAE, Cashier

ON THE

London Joint Stock Bank, London, England.

For sale by

**C. ASHWORTH, 7 New Street.**

**HATCH, FOOTE & Co.,**

**BANKERS**

AND DEALERS IN GOVERNMENT SECURITIES,

GOLD, &c.

NO. 12 WALL STREET.

**R. T. WILSON & Co.,**

LATE

**WILSON, CALLAWAY & CO.,**

**Bankers and Commission Merchants,**

NO. 44 BROAD STREET, NEW YORK.

Government Securities, Stocks, Bonds and Gold bought and sold on the most liberal terms. Merchants

Bankers and others allowed 4 per cent. on deposits. The most liberal advances made on Cotton, Tobacco, &c., consigned to ourselves or to our correspondents,

Messrs. K. GILLIAT & CO., Liverpool.

**WARREN KIDDER & Co.,**

**BANKERS.**

NO. 4 WALL STREET, NEW YORK.

Orders for Stocks Bonds and Gold promptly executed. **FOUR PER CENT INTEREST ALLOWED**

on deposits, subject to check at sight.

## Bankers and Brokers.

HENRY H. WARD. WM. G. WARD. CHAS. H. WARD.

**WARD & Co.,**

**BANKERS,**

54 WALL STREET, NEW YORK.

Established 1820.

Orders in Stocks, Bonds, Gold and Government Securities promptly filled at usual rates. Foreign Exchange negotiated. Draw Bills on the

**UNION BANK OF LONDON.**

Deposits in Gold and Currency received and interest allowed on balances exceeding \$1,000.

**DUNCAN, SHERMAN & Co.,**

**BANKERS,**

CORNER OF PINE AND NASSAU STS.,

ISSUE

CIRCULAR NOTES AND CIRCULAR LETTERS

OF CREDIT,

For the use of Travelers abroad and in the United States, available in all the principal cities of the world; also,

COMMERCIAL CREDITS,

For use in Europe, east of the Cape of Good Hope, West Indies, South America, and the United States

**LETTERS OF CREDIT FOR TRAVELLERS.**

EXCHANGE ON LONDON AND PARIS.

SIGHT DRAFTS ON EDINBURGH & GLASGOW

STOCKS AND BONDS BOUGHT AND SOLD.

AT THE NEW YORK STOCK EXCHANGE.

**James G. King's Sons,**

54 William Street.

**JOHN MUNROE & Co.,**

**AMERICAN BANKERS.**

NO. 7 RUE SCRIBE, PARIS,

AND

NO. 8 WALL STREET, NEW YORK.

Issue Circular Letters of Credit for Travellers in all parts of Europe, etc., etc. Also Commercial Credits.

**S. G. & G. C. WARD,**

AGENTS FOR

**BARING BROTHERS & COMPANY.**

56 WALL STREET, NEW YORK,

28 STATE STREET, BOSTON.

**LETTERS OF CREDIT FOR TRAVELLERS.**

Government and other Securities

Bought and sold at the Stock Exchange on usual Commission.

Interest Allowed on Deposits.

Draw Bills on City Bank of London.

**Winslow, Lanier & Co.,**

**BANKERS,**

27 PINE STREET, NEW YORK.

**M. K. JESUP & COMPANY,**

**BANKERS AND MERCHANTS,**

12 PINE STREET,

Negotiate

Bonds and Loans for Railroad Cos.,

Contract for

Iron or Steel Rails, Locomotives,

Cars, etc.

and undertake

all business connected with Railways

**Insurance.**

**THE NORTH BRITISH AND Mercantile Insurance Co**  
OF LONDON AND EDINBURGH.

PAID UP CAPITAL AND ACCUMULATED FUNDS  
**\$14,044,635 31 IN GOLD.**  
UNITED STATES BRANCH OFFICE,  
**50 WILLIAM STREET, NEW YORK.**  
EZRA WHITE, } Associate Managers  
T. C. ALLYN, }  
CHAS. E. WHITE, Assistant Manager.

**HARTFORD**

**FIRE INSURANCE COMPANY**  
OF HARTFORD, CONN.

Capital and Surplus **\$2,000,000.**  
Geo. M. COIT, Sec'y. GEO. L. CHASE, Pres't  
**PHOENIX FIRE INSURANCE CO.,**  
OF HARTFORD, CONN.  
Capital and surplus **\$1,400,000.**  
W. B. CLARK, Sec'y. H. KELLOGG, Pres

Losses promptly adjusted by the Agents here, and paid in current money.  
**WHITE ALLYN & CO., Agents,**  
NO. 50 WILLIAM STREET.

**Hanover Fire Insurance COMPANY,**  
No. 45 WALL STREET.

JULY 1st, 1867.  
Cash capital.....\$400,000  
Surplus.....206,63  
Gross Assets.....\$606,634  
Total Liabilities.....50,144  
BENJ. S. WALCOTT, Pres  
REMSEN LANE, Secretary.

**UNITED STATES**

**LIFE INSURANCE COMPANY,**  
In the City of New York.  
NO. 40 WALL STREET.

**ASSETS.....\$2,300,000**

New and important plans of Life Insurance have been adopted by this Company. See new Prospectus. Profits available after policies have run one year and annually thereafter.  
JOHN EADIE, President.  
NICHOLAS DE GROOT, Secretary.

**Germania Fire Insurance COMPANY.**

Office, No. 175 Broadway.  
BRANCH OFFICES:  
No. 357 Bowery, New York.  
No. 377 Fulton Street, Brooklyn

Cash Capital.....\$500,000 00  
Assets, July 1, 1868.....925,150 92  
Liabilities.....45,000 00

**Policies Issued Payable in Gold, if Desired.**

RUDOLPH GARRIGUE, President.  
JOHN EDW. KAHL, Vice-President.  
HUGO SCHUMANN, Secretary.

**The Hope Fire Insurance COMPANY,**

OFFICE NO. 92 BROADWAY.

Cash Capital.....\$150,000  
Net Assets, Dec. 1868.....223,282

The advantages offered by this Company are fully EQUAL to any now offered by other reliable companies, comprising a liberal commission to brokers, placing entire lines of insurance, with its customary rebate, to assured and prompt settlement of losses.

**Board of Directors:**

Henry M. Taber  
Theo. W. Riley,  
S. Cambreleng,  
Joseph Foulke,  
Cyrus H. Loutrel,  
Jacob Reese,  
L. B. Ward,  
D. Lydig Suydam,  
Fred. Schuchardt,  
Henry S. Leverich  
Robert Schell,  
Wm. H. Terry,  
Joseph Grafton,  
Amos Robbins,  
Jno. W. Mersereau  
D. I. Eigenbrodt,  
William Remsen,  
Stephen Hyatt,  
JACOB REESE, President.  
JAMES E. MOORE, Secretary.

**Queen Fire Insurance Co**

OF LIVERPOOL AND LONDON.  
AUTHORIZED CAPITAL.....£2,000,000 Stg.  
SUBSCRIBED CAPITAL.....1,893,226  
PAID UP CAPITAL AND SURPLUS.....\$1,432,840  
**Special Fund of \$200,000**  
Deposited in the Insurance Department at Albany.  
UNITED STATES BRANCH, No. 117 BROADWAY, N. Y.  
GEORGE ADLARD, Manager  
WILLIAM H. ROSS, Secretary.

**Insurance.**

**MARINE INSURANCE.**

OFFICE OF THE  
**Sun Mutual Insurance COMPANY.**

Incorporated May 22, 1841.

**NO. 52 WALL STREET.**

Cash Capital paid up.....\$500,000 00  
Surplus 1st Jan., 1869.....531,167 17

**Total Assets.....\$1,031,167 17**

New York, January 23, 1869.

The following statement of the affairs of this Company on the 31st of December, 1868, is published in conformity with the requirements of the 10th Section of the Act of its incorporation:

Premiums on Unexpired Risks, Dec. 31, 1867.....\$222,591 54  
Premiums received during the year ending December 31, 1868:  
On Marine Risks.....\$24,680 87  
On Inland Risks.....14,707 97  
639,388 84

Total Premiums.....\$861,980 38  
Marked off as earned during the year 1868.....\$636,574 79  
Return Premiums during year.....\$76,815 63

Losses incurred during the year (including estimates for all disasters reported):  
On Marine Risks.....\$314,294 99  
On Inland Risks.....2,118 43  
316,413 42

Expenses, Reinsurances, Taxes, Commissioners, Abatements in lieu of Scrip, &c.....100,728 89  
493,957 44

The ASSETS of the Company on the 31st Dec., 1868, were as follows:

U. S. 5-20 bonds.....\$340,400 00  
U. S. 10 40 bonds.....164,660 00

City Bonds and other Stock.....\$505,000 00  
Bonds and Mortgages.....11,752 00  
Cash on deposit, and loans on demand, secured by Bonds and Stocks.....26,000 00  
62,292 62

Premium Notes and Bills Receivable not matured.....\$605,044 62  
Subscription Notes.....154,974 91  
111,166 35

Cash Premiums in course of collection and accrued interest on Loans and Stocks.....21,168 25

Sundry Salvage, Reinsurance and other claims due the Company, estimated at 128,813 04

Total assets remaining with the Company on the 31st Decemr., 1868.....\$1,031,167 17

No Fire Risks have been taken by the Company during the year, except in connection with Marine Risks.

In view of the foregoing result the Board of Trustees have this day.

Resolved, That a PROFIT DIVIDEND OF FOUR PER CENT, in Cash, be paid to the Stockholders on demand, free of Government Tax, in addition to the Interest Dividend of Seven per Cent, paid in July and January.

Also, That a SCRIP DIVIDEND OF TWENTY PER CENT, free of Government Tax, be declared on the net earned premiums entitled to participation for the year 1868, for which Certificates may be issued on and after the 1st day of April next.

By order of the Board,  
ISAAC H. WALKER, Secretary.

ISAAC H. WALKER, Secretary.

TRUSTEES:

Moses H. Grinnell,  
John P. Paulison,  
John E. Devlin,  
Louis DeBebian,  
William H. Macy,  
Fred. G. Foster  
Richardson T. Wilson,  
John H. Macy,  
Henry Forster Hitch,  
Elias Ponvert,  
Simon De Visser,  
Wm. R. Preston,  
Isaac A. Crane,  
A. Yznaga del Valle,  
John S Wright,  
Wm. Von Sachs,  
Phillip Dater,  
Wm. Toel,  
Thomas J. Slaughter,  
Joseph Gaillard, Jr.,  
Alex. M. Lawrence,  
Isaac Bell,  
Elliot C. Cowdin,  
Percy R. Pyne,  
Samuel M. Fox,  
Joseph V. Onativia,  
Edward S. Jaffray,  
William Oothout,  
Ernest Caylus,  
Frederick Chauncey,  
George L. Kingsland,  
James F. Penniman,  
Frederic Sturges,  
Anson G. P. Stokes.

MOSES H. GRINNELL, President.

JOHN P. PAULISON, Vice-President.

ISAAC H. WALKER, Secretary.

**Insurance.**

**ORIGINAL CHARTER 1798.**

OFFICE OF THE

**New York INSURANCE**  
NO. 61

This Company having been in successful Operation for over 70 Years,

The Trustees submit the following statement of the affairs of the Company in conformity with the requirements of the Charter:

Outstanding Premiums to December 31, 1867.....\$75,582 43  
Premiums received since.....279,282 02

Total.....\$354,813 45

No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks.

Earned Premiums to January 1, 1869.....\$280,916 74

Losses and Expenses.....\$151,919 03  
Return Premiums.....19,389 85

The Company have the following Assets:  
Cash in Banks.....\$37,461 80  
United States Stocks.....292,862 50  
Bank, City and other Stocks.....203,452 20

Loans on Stocks, and Cash due the Company.....23,551 70

Real Estate, bonds and mortgages.....92,000 60  
654,331 20

Premium Notes and Bills Receivable.....84,228 96  
Salvage, Re-insurance. Accrued Interest and other Claims due the Company.....25,417 11

Insurance Scrip and Sundry Notes at estimated value.....24,916 25  
Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certificates of Profit will be paid on and after Tuesday, the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United States Tax, is declared on the net earned premiums entitled thereto, for the year ending 31st December, 1868, for which certificates may be issued on and after the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROFITS of the issue of 1859, and FIFTY PER CENT of the issue of 1860, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 9th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board,  
W. P. HANSFORD, Secretary.

**TRUSTEES:**

Stewart Brown,  
Stephen Johnson,  
Arthur Leary,  
Henry Meyer,  
Edward H. R. Lyman,  
George Moke,  
E. V. Thebaud,  
Francis Hathaway,  
Lloyd Aspinwall,  
E. P. Fabbri,  
Edward Kaupé,  
Henry Oelrichs,  
James R. Smith,  
George Mosle,  
Gustave H. Kissel,  
Gerhard Janssen,  
William Paxson,  
John H. Earle,  
Francis Skiddy,  
Charles Lamson,  
JOHN H. LYELL, President.  
THEO. B. BLEECKER, Jr., Vice-President.

For the convenience of its customers this Company have made arrangements to issue policies and certificates payable in London at the Banking House of Messrs. DENNISTOUN, CROSS & CO.

**FIRE INSURANCE.**

**North American Fire Insurance Co.,**

OFFICE 114 BROADWAY,  
BRANCH OFFICE 9 COOPER INSTITUTE, THIRD AVENUE.

INCORPORATED 1823.

Cash Capital.....\$500,000 00  
Surplus.....245,911 93

Cash Capital and Surplus, July 1st, 1868, \$745,911 93.

Insures Property against Loss or Damage by Fire at the usual rates.

Policies issued and Losses paid at the office of the Company, or at its various Agencies in the principal cities in the United States.

JAMES W. OTIS, President.  
R. W. BLEECKER, Vice Pres  
F. H. CARTER, Secretary.  
J. GRISWOLD, General Agent.

**ÆTNA**

**Insurance Company,**

OF HARTFORD.

INCORPORATED 1819.

CASH CAPITAL.....\$3,000,000

NEW YORK AGENCY

NO. 62 WALL STREET.

Assets Jan. 1, 1869.....\$5,150,931 71  
Liabilities.....289,553 98

**FIRE AND INLAND INSURANCE.**

Policies Issued Payable in GOLD when Desired.  
JAS. A. ALEXANDER, Agent.

Financial.

**VERMILYE & Co.,**  
**BANKERS.**  
 No. 16 Nassau Street, New York,  
 Keep constantly on hand for immediate delivery all  
 issues of  
**UNITED STATES STOCKS**  
 INCLUDING  
 6 Per Cent Bonds of 1881,  
 6 Per Cent 5-20 Bonds of 1862,  
 6 " " " 1864,  
 6 " " " 1865,  
 6 Per Cent 10-40 Bonds,  
 3-10 Per Cent Treasury Notes, 1st, 2d, & 3d series  
 Per Cent Currency Certificates.  
 New York State 7 per cent. Bounty Loan.  
 LIBERAL ADVANCES MADE ON GOVERN-  
 MENT STOCKS TO BANKS AND BANKERS.  
 Compound Interest Notes of 1864 &  
 1865 Bought and Sold.  
**VERMILYE & CO.**

**SOUTTER & Co.,**

**BANKERS,**

No. 53 WILLIAM STREET, NEW YORK.  
 Dealers in Bills of Exchange, Governments, Bonds,  
 Stocks, Gold, Commercial Paper, and all Negotiable  
 Securities.  
 Interest allowed on Deposits subject to Sight Draft  
 or Check.  
 Advances made on approved securities.  
 Special facilities for negotiating Commercial Paper.  
 Collect both in and foreign promptly made.  
 Foreign and Domestic Loans Negotiated.

**Tapscott, Bros. & Co.**

85 SOUTH STREET & 23 BROADWAY, NEW YORK  
 Issue Sight Drafts and Exchange payable in all  
 parts of Great Britain and Ireland.  
 Credits on W. TAPSCOTT & CO., Liverpool. Ad-  
 vances made on consignments. Orders for Govern-  
 ment Stocks, Bonds and Merchandise executed.

**To SOUTHERN  
 Merchants and Bankers.**

Your attention is particularly called to  
**THE COMMERCIAL and FINANCIAL  
 CHRONICLE,**

a weekly newspaper of 32 pages.  
 The CHRONICLE is now in its Eighth volume, and  
 in many respects supplies a want of business men in  
 whatever part of the country, which is not met by  
 any or all other publications.

The following are the important features of the  
**CHRONICLE:**

1st.—Editorials carefully prepared upon the leading  
 topics of interest in commercial and Financial af-  
 fairs, or in political economy.

2d.—A weekly letter of great ability from one of the  
 editors of the London "Economist," upon foreign  
 commercial and financial affairs.

3d.—The most complete information as to Banking  
 and Finance anywhere published—this depart-  
 ment of the CHRONICLE being entirely unap-  
 proached by any other publication makes it the  
 acknowledged FINANCIAL AUTHORITY of the  
 country.

4th.—The special commercial reports given weekly at  
 much length upon

**Cotton,**  
**Tobacco,**  
**Breadstuffs,**  
**Groceries,**  
**Dry Goods,**

5th.—The CHRONICLE is published in its present  
 shape for the express purpose of being kept on  
 file and bound at the end of each volume, furnish-  
 ing to business men a complete record, which has  
 never before been obtainable.

Back volumes of the CHRONICLE, to July, 1866,  
 can be supplied, and also neat covers for holding the  
 current files.

SUBSCRIPTION PRICE IS \$10 PER YEAR.

Address  
**THE COMMERCIAL and FINANCIAL  
 CHRONICLE,**  
 79 & 81 WILLIAM STREET, NEW YORK.

Financial.

**BANKING HOUSE OF  
 HENRY CLEWS & Co.,**  
 No. 32 Wall Street, New York.  
 Four per cent interest allowed on all daily balances  
 of Currency or Coin.  
 Persons keeping accounts with us may deposit  
 draw without notice, the same as with City Banks.  
 Certificates of Deposit issued bearing interest  
 market rates.  
 Collections made everywhere promptly.  
 United States Securities and Gold bought and sold  
 State, City and other Corporate Loans negotiated.  
 Our business conducted the same as that of a bank

GEORGE OPDYKE, WM. A. STEPHENS  
 G. FRANCIS OPDYKE.

**BANKING HOUSE OF  
 GEO. OPDYKE & Co.,**  
 NO. 25 NASSAU STREET,  
 (Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks,  
 Bankers and Corporations, subject to check at  
 sight, and interest allowed at the rate of FOUR per  
 cent per annum.

CERTIFICATES OF DEPOSIT issued, bearing FOUR  
 per cent Interest, payable on demand, or after  
 fixed dates.

COLLECTIONS made on all accessible points in the  
 United States, Canada and Europe. Dividends  
 and Coupons also collected, and all most promptly  
 accounted for.

ORDERS promptly executed, for the purchase and  
 sale of Gold; also, Government and other Secur-  
 ities, on commission.

INFORMATION furnished, and purchases or ex-  
 changes of Securities made for Investors.

NEGOTIATIONS of Loans, and Foreign Exchange  
 effected.

JAY COOKE, H. C. FAHNESTOCK  
 WM. G. MOORHEAD, } EDWARD DODGE,  
 H. D. COOKE, } PITT COOKE.

**JAY COOKE & Co.,**  
**BANKERS.**  
 Corner Wall and Nassau Sts.,  
 New York.

No. 114 South 3d Street,  
 Philadelphia.

Fifteenth Street,  
 Opposite Treas. Department,  
 Washington.

In connection with our houses in Philadelphia and  
 Washington we have this day opened an office at No.  
 1 Nassau, corner of Wall Street, in this city.

Mr. EDWARD DODGE, late of Clark, Dodge & Co.  
 New York, Mr. H. C. FAHNESTOCK, of our Washington  
 House, and Mr. PITT COOKE, of Sandusky, Ohio, will  
 be resident partners.

We shall give particular attention to the PURCHASE  
 SALE, and EXCHANGE of GOVERNMENT SECURITIES O  
 all issues; to orders for purchase and sale of STOCKS,  
 BONDS and GOLD, and to all business of National Banks  
 JAY COOKE & CO.  
 March 1, 1866

**Wm. R. Utley & Geo.  
 W. Dougherty,**

**BANKERS AND BROKERS,**  
 NO. 11 WALL STREET, NEW YORK.  
 Government Securities, Stocks, Gold and Specie  
 Southern Securities and Bank Notes; Central and  
 Union Pacific Railroad Sixes; State, City, Town,  
 County and Corporation Bonds; Insurance, Manufac-  
 turing and Bank Stocks, BOUGHT AND SOLD.

**RIDER & CORTIS,**  
**73 BROADWAY, NEW YORK**

Successors to  
 SAML. THOMPSON'S NEPHEW, AND ABM. BELI  
 SONS.  
 Sterling Exchange business. Drafts on Englan  
 Ireland and Scotland.  
 Bankers furnished with Sterling Bills of Exchange,  
 and through passage tickets from Europe to all parts  
 of the United States.

**DREXEL, WINTHROP & Co,**  
**NO. 18 WALL STREET.**

**Commercial and Travellers' Credits**  
 Available in all the principal Cities of Europe.  
**EXCHANGE ON PARIS**  
 At Sight at Sixty Days.

**Stocks, Bonds, Government Securities  
 and Gold**  
 bought and sold on Commission.  
 Advances made at current rates.  
 Interest at four per cent per annum allowed on de-  
 posits.

Financial.

**NATIONAL  
 Life Insurance Company**

OF THE  
**UNITED STATES OF AMERICA.**  
 WASHINGTON, D. C.

Chartered by Special Act of Congre s.  
**CASH CAPITAL, \$1,000,000.**  
 PAID IN FULL.

**Branch Office:**  
**FIRST NATIONAL BANK BUILDING,**  
**PHILADELPHIA.**

To which all general correspondence should be ad-  
 dressed.

**Officers:**  
 CLARENCE H. CLARK, President.  
 JAY COOKE, Chairman Finance and Executive Com-  
 mittee.  
 HENRY D. COOKE, Vice-President.  
 EMERSON W. PEET, Secretary and Actuary.

This Company, National in its character, offers, by  
 reason of its Large Capital, Low Rates of Premium,  
 and New Tables, the most desirable means of Insur-  
 ing Life yet presented to the public.

JAY COOKE & CO., 216 Broadway, New York.  
 General Agents for New York State and Northern  
 New Jersey

**Managers:**  
 J. U. ORVIS. D. C. WHITMAN.

THE

**National Trust Company**

OF THE CITY OF NEW YORK,  
 NO. 336 BROADWAY.

CAPITAL PAID IN  
**ONE MILLION DOLLARS.**

CHARTERED BY THE STATE.

DARIUS R. MANGAM, Pres. JAMES MERRELL, Sec

RECEIVES DEPOSITS AND ALLOWS

**FOUR PER CENT INTEREST,**

ON DAILY BALANCES

**SUBJECT TO CHECK AT SIGHT.**

SPECIAL DEPOSIT for Six Months or more, may  
 be made at five per cent.

The Capital of ONE MILLION DOLLARS is invest-  
 ed entirely in Government Securities, and is divided  
 among over 500 Shareholders, comprising many gen-  
 tlemen of large wealth and financial experience, who  
 are also personally liable to depositors for all obliga-  
 tions of the Company to double the amount of their  
 capital stock. As THE NATIONAL TRUST COM-  
 PANY receives deposits in large or small amounts,  
 and permits them to be drawn as a whole or in part  
 by CHECK AT SIGHT and WITHOUT NOTICE, allow-  
 ing interest on ALL DAILY BALANCES, parties can  
 keep accounts in this Institution with special advan-  
 tages of security, convenience and profit.

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**GOVERNMENT SECURITIES.**

No. 14 WALL STREET

# THE Commercial & Financial CHRONICLE,

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.

A WEEKLY NEWSPAPER,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

NO. 189.

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## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning by the publishers of Hunt's Merchants' Magazine, with the latest news up to midnight of Friday.

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 Post Office Box 4,532.

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Bound volumes of the CHRONICLE for the six months ending July 1, 1868, and also previous volumes, can be had at the office.

### THE TAXATION OF LOANS AS CAPITAL.

The Assessor of the Thirty-second District has made a very extraordinary demand upon the bankers of his district. Section 110 of the Act of Congress of July 13, 1866, imposes upon bankers a tax of 1-24 of 1 per cent on the capital employed in their business. The Assessor construes the term capital as meaning not only the capital proper of the banker, but also any amounts he may borrow in the ordinary course of his business. In a circular recently issued, he says: "According to the ruling of the Commissioner of Internal Revenue, money borrowed or received by a bank or banker and employed in his business must be considered capital, and taxed accordingly. All money, therefore, thus borrowed or received and used in banking, not in brokering, as margins upon which tax is paid by stamps, is required to be included in monthly returns of capital." As further illustrating the position taken by the Assessor, the following suppositious case was stated by him recently before the representatives of the boards of brokers: "Suppose A is a banker doing business as a broker. B, a customer, orders him to buy, for his account and risk, say 100 shares of stock of a market value of \$100 per share, at the same time depositing as 'margin,' ten per cent, or \$1,000. A, not having the necessary

capital himself, borrows of C, the remaining ninety per cent, say \$9,000 (leaving as collateral security in his hands the certificates for the 100 shares of stock), thus making good at the bank his check for the whole amount of \$10,000, which he pays to D for the stock. Now, what capital has the broker 'employed in his business' in this transaction? It is the whole \$10,000 for which he gave his check to D."

The singular position thus assumed appears to us to involve some very obvious misconceptions. In the first place, the Assessor confounds the business of brokering with that of banking. In the case here supposed, A, the banker, does business as a broker; the money he borrows for the purchase of the stock, he borrows as a broker; in short, he performs no other functions in the transaction than such as belong to the broker and do not pertain to banking. Where then, under the terms of the law, does Assessor Webster find his right to tax such a transaction as that of a banker? In fact, in the above-quoted circular, it will be seen that he explicitly excepts the money borrowed in "brokering" from liability to the tax. It is inconceivable how an officer charged with the collection of revenue at the great financial centre of the country should have attempted to give such a forced construction of a statute. His claim amounts to nothing less than a tax upon the whole transactions of Wall street in stocks, gold, bonds, and foreign exchange, averaging \$150,000,000 per day, and aggregating about \$500,000,000,000 per annum, the proceeds of which would exceed \$20,000,000 per annum.

We are willing, however, to believe that the Assessor, in his superserviceable zeal, has overstated his own actual purpose, and that he aims to collect the tax only upon capital used in banking. This supposition is consistent with the language of his circular, though wholly incompatible with his oral representations. The question then arises, what does the law contemplate in the phrase, "capital employed in business?" Does it mean the banker's own capital, or, in addition to that, capital he may borrow? In the ordinary acceptation, the term, when applied to persons, firms or corporations, represents the amount properly owned by them and employed as the basis of their business. Indeed, in the ordinary usage, capital, so far from being regarded as synonymous with borrowed money, is used in contradistinction from loans. The borrowed money of a firm, instead of representing its capital, represents its debts; and, in this view, there is a most obvious impropriety in taxing borrowed money. We can easily understand how a firm should be taxed upon what it possesses; but to tax it upon what it owes is a most remarkable invention in the science of taxation. Moreover, even supposing it were allowable to tax borrowed money, it would be a gross injustice to impose the same rate upon it as upon capital actually owned; for the obvious reason that the profit

upon the borrowed capital is nominal compared with that upon capital proper.

Again, the Assessor's claim involves a repeated taxation upon the same capital. The money borrowed by the banker is borrowed, say from another banker, who pays the tax upon it as a part of his capital; or it is borrowed from a bank which pays upon it the usual tax imposed on deposits. The banker borrows it, say at 5 per cent, and lends it again to a second party, say at 6 per cent, who also has to pay the tax; the second borrower pays the money in liquidation of the claim of yet another banker, who again lends the money, the receiver being required to pay the tax. These repeated transfers may occur within two or three days, the same actual capital being assessed each time it changes hands; at which rate it would be compelled to pay 1 per cent in every twenty-four days, and 13 per cent per annum. Under such a system as this, temporary loans would be banished from Wall street usage; and bankers, to obviate the repetition of such a ruinous impost, would be compelled to borrow for long periods, with consequent inconvenience to themselves and increased risk to lenders.

Moreover, if all the capital a banker employs in his business is to be subjected to this tax, his deposits must be included in the liability, in addition to the tax specifically charged upon them; and we are at a loss to conceive why, upon the Assessor's construction of the law, he has overlooked this important mine of revenue.

This extraordinary claim needs but to be examined to show its preposterous and utterly untenable character. Its enforcement would involve, to a large extent, the suspension of banking, and the injurious limitation of credits in the larger financial operations of the country. The surplus capital which always gravitates to this centre and finds here temporary employment in rapid transfers leaving but a fractional percentage of profit, yet keeping the whole financial machinery in active motion and sustaining values, would under such an impost remain stagnant, depressing the rate of interest and repressing the spirit of enterprise everywhere. Whatever tends to prevent capital from passing into the hands of another who can use it to better advantage than its present holder tends also to limit its productiveness, to the serious detriment of the whole network of national interests.

We have little doubt that the Assessor finds in his district many attempts to evade the payment of the legal tax upon banking capital; and with such cases he is justified in dealing according to the powers invested in him by law. But unjust returns afford no excuse for an attempt to exact taxes which have no warrant in a fair construction of law, and which, moreover, are opposed to common sense and justice. The case has been referred to Commissioner Rollins by the board of brokers; but the Assessor, instead of awaiting the decision of his superior in office, is embarrassing the taxpayers by demanding the surrender of their books and papers for examination. Mr. Webster's action is a fair illustration of that official disregard of the public convenience and that zeal for forcing a construction of the law against the interests of the tax-payers which in all countries have, sooner or later made taxation odious.

OUR NATIONAL BANK SYSTEM.

So far as their statistics are published, the quarterly statements of our National Banks for the first Monday in January offer, on the whole, a satisfactory view of the position of these institutions. The most prominent question before the public in regard to our banks refer to the adequacy of their reserves. The law requires that all banks situated outside of the great financial centres shall protect their liabilities by a reserve of fifteen per cent. The banks to which this rule applies are

1,408 in number. Their liabilities amount to 406 millions, so that the reserve required would be 61 millions. The banks actually hold 93 millions, or fifty per cent more than the lawful minimum. Turning now to the banks in the fifteen principal cities, exclusive of New York, we find that the 164 banks have liabilities to protect amounting to 220 millions. Their reserves as required by law must be twenty-five per cent on this sum, or 55 millions. The reserves actually held amount to 71 millions, and are consequently almost thirty per cent in excess. Lastly, we come to our New York city banks, which are fifty-six in number, having liabilities of 208 millions, requiring twenty-five per cent in legal tenders, or 52 millions, as the aggregate of protecting reserves. Our banks actually hold 71 millions, or thirty-five per cent more than is demanded.

In these compendious statistics there is abundant evidence to support our position that the Banking system established under our national currency law is stable and firm, and that it fulfills its design of giving us an organized chain of Banking institutions whose soundness and solvency will compare favorably with those of any other country in the world. The details of the report are summarized as follows:

States & Territories.	No. of banks reporting.	Liabilities to be protected by a reserve of 15 per ct.	Amount required as reserve.	Items of reserve.				Avail. res. Amount.	Percentage to liabilities.
				Legal tenders.	Specie.	Compound interest notes and 3 per ct. certificates.	Due from approved associations in the redemption cities.		
Maine.....	62	\$12,859,753	\$1,928,964	\$1,132,775	\$48,659	\$36,430	\$1,445,919	\$2,663,788	20 7-10
N. Hamp. 40	64	8,046,416	970,567	462,375	15,077	75,600	1,044,109	1,547,161	23 9-10
Vermont. 40	8	8,032,339	1,204,851	635,183	67,704	120,150	921,051	1,744,088	21 7-10
Mass.....	160	52,675,612	7,811,312	4,235,534	469,047	263,000	7,174,972	12,142,553	23 3-10
Rhode Is. 62	18	18,972,971	2,845,946	1,435,184	47,043	145,310	2,108,529	3,736,066	19 6-10
Conn.....	81	30,092,560	4,513,884	2,233,690	145,450	307,300	3,588,056	6,274,496	20 9-10
N. York. 236	79	257,694	11,888,654	6,195,088	526,821	1572,510	9,220,539	17,514,353	22 1-10
N. Jersey. 54	23	583,659	3,537,549	2,073,005	114,404	365,730	2,949,203	5,502,342	23 3-10
Pennsylv. 151	43	912,536	6,586,925	4,714,26	116,890	914,110	4,069,260	9,754,986	22 2-10
Delaware 11	2	403,594	360,539	212,949	6,637	67,560	316,071	603,217	25 1-10
Maryland 19	4	208,405	631,261	492,133	58,118	51,830	360,973	963,054	22 9-10
D. of Col. 1	1	105,891	15,884	18,434	163	30	21,533	40,160	37 9-10
Virginia.. 17	5	512,144	826,822	551,787	89,587	10,580	401,747	1,054,001	19 1-10
W. Virg. 15	4	456,428	689,464	462,064	41,406	75,210	564,996	943,676	20 5-10
N. Carolina 6	1	1,646,743	247,011	261,638	53,706	60	84,768	380,172	23 1-10
S. Carolina 3	1	1,681,066	252,163	361,207	25,022	.....	1,391,454	780,633	46 4-10
Georgia.. 8	3	3,919,543	587,931	1,044,349	56,621	25,000	379,356	1,505,326	38 4-10
Alabama.. 2	2	820,335	123,050	189,297	58,905	.....	31,733	279,935	34 1-10
Mississippi	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas.....	4	1,353,108	202,066	154,902	173,971	.....	358,077	686,950	50 1-10
Arkansas. 2	2	725,613	108,842	41,156	3,290	.....	49,327	93,773	12 9-10
Kentucky 11	3	3,064,896	459,734	423,911	9,509	15,520	314,193	763,133	24 9-10
Tenn.....	12	5,020,299	753,045	807,325	37,885	1,060	511,788	1,588,058	27 1-10
Ohio.....	121	29,567,071	4,435,061	3,537,448	89,965	416,600	2,462,077	6,506,180	21 9-10
Indiana.. 68	18	18,814,660	2,822,199	2,563,040	97,520	147,990	1,171,224	3,979,774	21 2-10
Illinois... 70	14	14,802,601	2,220,390	1,856,124	126,219	120,750	1,554,142	3,657,235	24 7-10
Michig'n. 38	6	6,788,723	1,018,308	911,887	34,427	55,100	639,017	1,630,931	24 2-10
Wisconsin 29	4	4,461,505	669,226	656,205	50,126	55,150	460,282	1,221,823	27 4-10
Iowa.....	44	9,963,967	1,494,595	1,476,965	88,850	32,800	767,771	2,366,386	23 2-10
Minn.....	16	3,456,926	518,539	466,935	17,074	5,300	219,694	709,063	20 5-10
Missouri. 10	2	2,623,733	393,560	354,026	30,544	14,680	282,607	681,857	25 9-10
Kansas... 3	3	563,123	84,468	72,067	5,662	50	64,894	142,773	25 3-10
Nebraska 4	2	2,573,121	385,968	243,575	18,334	120	831,106	1,096,135	42 6-10
Nevada... 1	1	273,674	41,051	19,035	52,243	.....	8,126	79,404	29
Oregon... 1	1	265,747	39,862	76,514	24,616	.....	101,130	38 1-10	
Colorado. 3	1	1,180,768	177,115	163,707	23,089	.....	114,731	301,527	25 5-10
Montana.. 1	1	157,804	23,671	56,250	11,174	.....	5,059	72,483	45 9-10
Utah.....	1	222,652	33,398	34,830	1,520	.....	5,835	42,185	18 9-10
Idaho.....	1	96,809	14,521	127,081	2,087	.....	876	30,044	31
Total..	1,408	406,128,844	60,919,326	40,644,021	2819,665	4895,620	44,601,095	92,960,401	22 9-10

\* Available for the redemption of circulating notes.

Redemption Cities.	No. of banks reporting.	Liabilities to be protected by a reserve of 25 per ct.	Amount required as reserve.	Items of reserve.				Avail. res. Amount.	Percentage to liabilities.
				Legal tenders.	Specie.	Compound interest notes and 3 per ct. certificates.	Due from approved associations in N. Y. City.		
Boston... 46	71	188,788	17,797,197	7,738,800	3056,374	5315,400	6,674,262	22,814,445	32 1-10
Albany... 7	13	105,232	3,276,308	1,314,253	32,791	680,000	3,490,939	5,517,983	42 1-10
Philad'ia. 30	47	137,478	11,784,869	6,674,916	452,768	6575,020	1,807,149	15,509,853	32 9-10
Pittsb'g.. 16	15	349,761	3,374,410	1,871,862	120,377	751,000	1,753,136	4,496,375	29 8-10
Baltimor. 13	17	113,884	4,278,471	1,966,590	361,640	1245,000	1,711,535	5,284,766	30 9-10
Wash'g'n. 2	3	187,414	796,854	121,075	40,934	590,000	159,297	911,386	28 6-10
N. Orleans 2	2	175,627	543,907	466,322	94,017	.....	124,899	684,238	31 4-10
Louisville 4	1	436,213	359,053	282,194	11,795	10,000	138,725	432,714	30 1-10
Cincin'ti 6	7	906,077	1,976,519	1,202,364	47,665	221,300	763,093	2,242,292	28 4-10
Cleveland 5	5	503,541	1,325,885	508,099	55,432	300,950	759,883	1,624,344	30 6-10
Chicago.. 13	17	1,071,466	4,267,867	3,328,561	95,990	471,240	2,088,343	5,984,184	35 1-10
Detroit... 4	4	436,897	1,009,224	612,697	1,682	180,900	500,995	1,295,374	32 1-10
Milw'kee. 5	2	636,756	659,189	448,007	21,047	35,000	407,860	914,914	34 7-10
St. Louis. 8	11	389,474	2,817,368	1,807,583	121,385	627,210	667,259	3,238,437	28 3-10
Leav'wth 2	2	964,115	241,029	153,440	1,760	10,000	44,848	210,043	21 8-10
Total..	164	220,002,723	55,000,680	28,496,772	4517,657	17044600	21,057,194	71,146,223	32 3-10
N. York..	56	209,307,938	52,076,985	18,972,697	22289430	80260550	.....	71,522,677	31 3-10

\* Available for the redemption of circulating notes.

We regret that the reports before us have not been made out by the Comptroller in such a form as to show the aggregate circulation side by side with the other statistics. There is, however, this reason for their present form: The public interest has heretofore centered more in the solvency of the Banking institutions than in their efficiency as issuers of currency. The controversies which have arisen as to the unequal distribution of the circulation are however assuming an activity

which threatens to eclipse for a time all the other topics of banking importance. These difficulties we hope will be adjusted without any attempt to increase the circulation of the banks beyond the 300 millions authorized in the law.

We have assumed in this article that the sworn statements of the banks, from which are taken the figures we have cited, are faithful and impartial records of their average condition. This is not strictly so. The banks are known to "prepare" for the quarterly statements. That is, they take care to have a strong statement to show, and they gather in greenbacks and make other dispositions of their assets so as to accomplish the purpose in view.

How far this abuse might tend to give a false impression of the position of the banks we have often pointed out. The broad margin of excess in the reserves of some of the banks may be due in some measure to this cause. But there is still ample evidence of the strength of our banks, as Mr. Hulburd, the Comptroller, assures us. Congress, we trust, will adopt the suggestion we have often made, and prevent the banks from "preparing" for their quarterly statement, by requiring it always to be made for a past day, just as was formerly done under our New York State bank system. If the banks do not know beforehand for which day their statements will be required, they will be under constant pressure to keep their business in a sound, equable condition, and the average state of the banks will much more nearly correspond with the report.

#### THE SOUTH AND THE NEXT COTTON CROP.

The approach of the planting season in the South, and the policy to be pursued with regard to the next crop, are matters of more than local interest. In fact to the whole community, North and South, everything connected with the cotton crop of 1869 is a subject of the highest importance. Nor is this interest confined to our own country. The cotton manufacturers and consumers of Europe and the cotton producers in India, Egypt, and other places will find their industry seriously affected for good or ill by the prospects and results of the coming season. "King Cotton," for a dethroned monarch, still exercises a decided and positive influence in the world; and this influence seems to be increasing rather than diminishing. At no former period have the prospects of this staple elicited a deeper or more general concern.

The action, therefore, of the South in reference to the new crop is of the first importance. No backward step should be taken, but the same intelligent course which has produced such remarkable results the past year should be continued the coming season. It has abundantly demonstrated the vitality of the South and the possibility of raising cotton more successfully by freed labor than by slave labor. All that is needed now is that the lessons of the past three years be not lost, in order that the South may retain the vantage ground it has gained, and enter upon a new career of social and industrial development and prosperity.

At the close of the civil war the single element of labor was about the only means remaining in the South of recovery from the industrial prostration in which that section was left. But even this resource was sadly deficient. The freedmen were badly demoralized, insubordinate and pretentious; and, at the same time, the white population was exhausted, angry and jealous. All classes were utterly broken down in spirit, while there was no money or credit anywhere. In this extremity the planters turned to cotton as their only hope. Prices had been high, and it was thought that they would continue so, and on the basis of the then ruling rates contracts were entered into and plans made for the year. It is scarcely necessary to repeat the disasters of that and the succeeding

seasons. The result of the policy pursued was, that, during the winter of 1867, a cry of famine arose from the most fertile districts of the world, and the little remnant the war had left appeared to have been lost. Relief was sent, and the danger passed away, leaving a severe experience, which has resulted however in the greatest good to that section of our country; enabling them, in fact, to raise a crop of cotton at about ten cents per pound, and to sell it at more than twenty cents. Over two hundred and fifty millions of dollars will pass into the South from cotton alone this season, placing the planters in a position of comparative independence.

In tracing the causes of the success of 1868, as contrasted with the disasters of the preceding years, we find the clearest indications of what should be the policy of the South in the immediate future. Failure at first was not the result of deficient crops, but rather of the acts of the freedmen and the planters themselves. Capital, to be sure, was shy and distrustful, and could only be obtained with difficulty and at high rates of interest or on extremely unfavorable terms. Labor also was demoralized. In very many cases the freedmen, having newly tasted the sweets of liberty, refused to work, or, if they worked it was with a great lack of energy and efficiency. They could not see the necessity for work, and it required the bitter hardships of the winters of 1866-67 to bring them to their senses. The planters, too, needed a certain kind of experience. They had seen cotton at high prices for a long time and concluded it was to remain so. Consequently they bid high for labor and put into the ground nothing but cotton. When, however, they began to market the staple, as prices had fallen to a decidedly lower level, it was found that it did not return them the cost of raising it. Corn and wheat they had neglected, and it was the bitter experience they then passed through as a consequence of this neglect which showed them its folly and led them to a wiser course the past season. Thus suffering and an identity of interests brought all classes together as they never before had been, showing the freedman if he would eat he must work, and the planter that he could not depend upon exorbitant figures, but must hire his labor so that he could raise his crop at a reasonable figure, and must give up a portion of his time and land to food products. If this crop of cotton had cost as much as the previous ones, or if the South had raised no food, they would have been compelled to force the staple upon the market to get themselves out of debt or to provide the necessities of life, and very little benefit would have resulted to them from the improved rates. On the contrary, the planter is now clearing over ten cents per pound, and the South is making millions of dollars, placing them, as we have before stated, in a position of great strength for the new year.

We have, then, in the experience of the past, an unmistakable indication of the course that should be pursued by the South in order that the advantages she now possesses may be maintained. First, then, it is of the highest importance that the planter should not be led by present prices to contract with the freedmen at exorbitant rates. The crop must be raised economically and cheaply, for there is no wisdom in supposing that it can be marketed except at a figure very much below present quotations. It must be remembered that the prices now obtained act as a premium for the cultivation of cotton throughout the whole world. Largely increased supplies are likely, under this stimulus, to be raised in India, Egypt, Brazil, and other places, and although the consumption is steadily increasing, a decided reduction in the rates must be the result of this eager competition in production. We notice that there is some indisposition among the freedmen to contract for last year's wages. This is right where he is worth more; but for the planter to agree now to pay an exorbitant rate, just because cotton at the moment is high

**Insurance.**

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**NORTH BRITISH**  
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**Mercantile Insurance Co**  
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**LONDON AND EDINBURGH.**  
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**\$14,041,635 31 IN GOLD.**  
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**50 WILLIAM STREET, NEW YORK.**  
EZRA WHITE, } Associate Managers  
T. C. ALLYN, }  
CHAS. E. WHITE, Assistant Manager.

**HARTFORD**

**FIRE INSURANCE COMPANY**  
OF HARTFORD, CONN.  
**Capital and Surplus \$2,000,000.**  
GEO. M. COIT, Sec'y. GEO. L. CHASE, Pres't  
**PHOENIX FIRE INSURANCE CO.,**  
OF HARTFORD, CONN.  
**Capital and Surplus \$1,400,000.**  
W. B. CLARK, Sec'y. H. KELLOGG, Pres  
Losses promptly adjusted by the Agents here, and paid  
in current money.  
**WHITE ALLYN & CO., Agents,**  
NO. 50 WILLIAM STREET.

**Hanover Fire Insurance**  
**COMPANY,**  
No. 45 WALL STREET.  
JULY 1st, 1867.  
Cash capital.....\$400,000  
Surplus.....206,63  
Gross Assets.....\$606,634  
Total Liabilities.....50,144  
BENJ. S. WALCOTT, Presl  
REMSEN LAKE, Secretary.

**UNITED STATES**

**LIFE INSURANCE COMPANY,**  
In the City of New York.  
NO. 40 WALL STREET.  
**ASSETS.....\$2,300,000**  
New and important plans of Life Insurance have been  
adopted by this Company. See new Prospectus.  
Profits available after policies have run one year  
and annually thereafter.  
JOHN EADIE, President.  
NICHOLAS DE GROOT, Secretary.

**Germania Fire Insurance**  
**COMPANY.**  
Office, No. 175 Broadwa .  
BRANCH OFFICES:  
No. 357 Bowery, New York.  
No. 377 Fulton Street, Brooklyn  
Cash Capital.....\$500,000 00  
Assets, July 1, 1868.....925,150 92  
Liabilities.....45,000 00  
Policies Issued Payable in Gold, if  
Desired.  
RUDOLPH GARRIGUE, President.  
JOHN EDW KAHL, Vice-President.  
HUGO SCHUMANN, Secretary.

**The Hope Fire Insurance**  
**COMPANY,**  
OFFICE NO. 92 BROADWAY.  
Cash Capital.....\$150,000  
Net Assets, Dec. 1868.....223,282

The advantages offered by this Company are fully  
EQUAL TO any now offered by other reliable compa-  
nies, comprising a liberal commission to brokers,  
placing entire lines of insurance, with its customary  
rebate, to assured and prompt settlement of losses.

**Board of Directors :**

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Theo. W. Riley,  
S. Cambreleng,  
Joseph Foulke,  
Cyrus H. Loutrel,  
Jacob Reese,  
L. B. Ward,  
D. Lydig Suydam,  
Fred. Schuchardt,  
Henry S. Leverich  
Robert Schell,  
Wm. H. Terry,  
Joseph Grafton,  
Amos Robbins,  
Jno. W. Mersereau  
D. I. Eigenbrodt,  
William Remsen,  
Stephen Hyatt.  
JACOB REESE, President.  
JAMES E. MOORE, Secretary.

**Queen Fire Insurance Co**  
OF LIVERPOOL AND LONDON.  
AUTHORIZED CAPITAL.....£2,000,000 Stg.  
SUBSCRIBED CAPITAL.....1,893,226  
PAID UP CAPITAL AND SURPLUS.....\$1,432,840  
**Special Fund of \$200,000**  
Deposited in the Insurance Department at Albany.  
UNITED STATES BRANCH, No. 117 BROADWAY, N. Y.  
GEORGE ADLARD, Manager  
WILLIAM H. ROSS, Secretary.

**Insurance.**

**MARINE INSURANCE.**

OFFICE OF THE  
**Sun Mutual Insurance**  
**COMPANY.**

Incorporated May 22, 1841.  
NO. 52 WALL STREET.  
Cash Capital paid up.....\$500,000 00  
Surplus 1st Jan., 1869.....531,167 17  
**Total Assets.....\$1,031,167 17**

NEW YORK, January 23, 1869.  
The following statement of the affairs of this  
Company on the 31st of December, 1868, is publish-  
ed in conformity with the requirements of the 10th  
Section of the Act of its incorporation:  
Premiums on Unexpired Risks, Dec.  
31, 1867.....\$222,591 64  
Premiums received during the year end-  
ing December 31, 1868:  
On Marine Risks.....\$624,680 87  
On Inland Risks.....14,707 97  
639,388 84  
Total Premiums.....\$861,980 38  
Marked off as earned during the year 1868.....\$636,574 79  
Return Premiums during year.....\$76,815 63  
Losses incurred during the  
year (including estimates  
for all disasters reported):  
On Marine Risks.....\$314,294 99  
On Inland Risks.....2,118 43  
316,413 42  
Expenses, Reinsurances, Tax-  
es, Commissions, Abate-  
ments in lieu of Scrip, &c.....100,723 39  
\$493,957 44

The ASSETS of the Company on the 31st Dec.,  
1868, were as follows:  
U. S. 5-20 bonds.....\$340,400 00  
U. S. 10 40 bonds.....164,660 00  
\$505,000 00  
City Bonds and other Stock.. 11,752 00  
Bonds and Mortgages.....26,000 00  
Cash on deposit, and loans on  
demand, secured by Bonds  
and Stocks.....62,292 62  
\$605,044 62  
Premium Notes and Bills Receivable not  
matured.....154,974 91  
Subscription Notes.....111,166 35  
Cash Premiums in course of collection  
and accrued interest on Loans and  
Stocks.....21,168 25  
Sundry Salvage, Reinsurance and other  
claims due the Company, estimated at 138,813 04

Total assets remaining with the Company  
on the 31st Decembe, 1868.....\$1,031,167 17

No Fire Risks have been taken by the Company  
during the year, except in connection with Marine  
Risks.

In view of the foregoing result the Board of  
Trustees have this day.

Resolved, That a PROFIT DIVIDEND OF FOUR  
PER CENT, in Cash, be paid to the Stockholders on  
demand, free of Government Tax, in addition to  
the Interest Dividend of Seven per Cent, paid in  
July and January.

Also, That a SCRIP DIVIDEND OF TWENTY  
PER CENT, free of Government Tax, be declared on  
the net earned premiums entitled to participation  
for the year 1868, for which Certificates may be is-  
sued on and after the 1st day of April next.

By order of the Board,  
ISAAC H. WALKER, Secretary.

**TRUSTEES :**

Moses H. Grinnell,  
John P. Paulison,  
John E. Devlin,  
Louis DeBebian,  
William H. Macy,  
Fred. G. Foster  
Richardson T. Wilson,  
John H. Macy,  
Henry Forster Hitch,  
Elias Ponvert,  
Simon De Visser,  
Wm. R. Preston,  
Isaac A. Crane,  
A. Yznaga del Valle,  
John S Wright,  
Wm. Von Sachs,  
Phillip Dater,  
Wm. Toel,  
Thomas J. Slaughter,  
Joseph Gaillard, Jr.,  
Alex. M. Lawrence,  
Isaac Bell,  
Elliot C. Cowdin,  
Percy R. Pyne,  
Samuel M. Fox,  
Joseph V. Onativia,  
Edward S. Jaffray,  
William Oothout,  
Ernest Caylus,  
Frederick Chauncey,  
George L. Kingsland,  
James F. Penniman,  
Frederic Sturges,  
Anson G. P. Stokes.

MOSES H. GRINNELL, President.  
JOHN P. PAULISON, Vice-President.  
ISAAC H. WALKER, Secretary.

**Insurance.**

**ORIGINAL CHARTER 1798.**

OFFICE OF THE  
**New York Mutual**  
**INSURANCE COMPANY.**  
NO. 61 WILLIAM STREET.

New York, January 19, 1869.  
This Company having been in success-  
ful Operation for over 70 Years,  
The Trustees submit the following statement of the  
affairs of the Company in conformity with the re-  
quirements of the Charter:  
Outstanding Premiums to December 31, 1867.....\$75,582 43  
Premiums received since.....279,232 02  
Total.....\$354,813 45

No Policies have been issued upon Life  
Risks, nor upon Fire Risks, disconnec-  
ted with Marine Risks.  
Earned Premiums to January 1, 1869.....\$280,916 74

Losses and Expenses.....\$151,919 03  
Return Premiums.....19,380 85

The Company have the following Assets:  
Cash in Banks.....\$37,461 80  
United States Stocks.....292,862 50  
Bank, City and other Stocks.....203,452 20  
Loans on Stocks, and Cash due the  
Company.....23,551 70  
Real Estate, bonds and mort-  
gages.....92,000 60  
\$654,831 20  
Premium Notes and Bills Receivable.....84,223 96  
Salvage, Re-insurance. Accrued Interest  
and other Claims due the Company.....25,417 11  
Insurance Scrip and Sundry Notes at esti-  
mated value.....24,916 25  
Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certi-  
ficates of Profit will be paid on and after Tuesday,  
the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United  
States Tax, is declared on the net earned premiums  
entitled thereto, for the year ending 31st December,  
1868, for which certificates may be issued on and after  
the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROF-  
ITS of the issue of 1859, and FIFTY PER CENT OF  
the issue of 1860, will be redeemed and paid to the  
holders thereof, or their legal representatives, on and  
after Tuesday, the 9th day of February next, from  
which date all interest thereon will cease. The Cer-  
tificates to be presented at the time of payment and  
cancelled to that extent.

By order of the Board,  
W. P. HANSFORD, Secretary.

**TRUSTEES :**

Stewart Brown,  
Stephen Johnson,  
Arthur Leary,  
Henry Meyer,  
Edward H. R. Lyman,  
George Moke,  
E. V. Thebaud,  
Francis Hathaway,  
Lloyd Aspinwall,  
E. P. Fabbri,  
Edward Kaupe,  
Henry Osbrichs,  
James R. Smith,  
George Mosie,  
Gustave H. Kissel,  
Gerhard Janssen,  
William Paxson,  
John H. Earle,  
Francis Skiody,  
Charles Lamson,  
JOHN H. LYELL, President.  
THEO. B. BLEECKER, Jr., Vice-President.

For the convenience of its customers this Company  
have made arrangements to issue policies and certifi-  
cates payable in London at the Banking House of  
Messrs. DENNISTOUN, CROSS & CO.

**FIRE INSURANCE.**

**North American Fire**  
**Insurance Co.,**

OFFICE 114 BROADWAY,  
BRANCH OFFICE 9 COOPER INSTITUTE, THIRD  
AVENUE.

**INCORPORATED 1823.**

Cash Capital.....\$500,000 00  
Surplus.....245,911 93  
Cash Capital and Surplus, July 1st,  
1868, \$745,911 93.

Insures Property against Loss or Damage by Fire at  
the usual rates.  
Policies issued and Losses paid at the office of the  
Company, or at its various Agencies in the principal  
cities in the United States.

JAMES W. OTIS, President.  
R. W. BLEECKER, Vice Pres  
F. H. CARTER, Secretary.  
J. GRISWOLD, General Agent.

**ÆTNA**

**Insurance Company,**  
OF HARTFORD.

**INCORPORATED 1819.**

CASH CAPITAL.....\$3,000,000  
NEW YORK AGENCY  
NO. 62 WALL STREET.

Assets Jan. 1, 1869.....\$5,150,931 71  
Liabilities.....289,553 98

**FIRE AND INLAND INSURANCE.**

Policies Issued Payable in GOLD when Desired.  
JAS. A. ALEXANDER, Agent.

**Financial.**

**VERMILYE & Co.,**

**BANKERS.**  
No. 16 Nassau Street, New York.  
Keep constantly on hand for immediate delivery all issues of

**UNITED STATES STOCKS**  
INCLUDING  
6 Per Cent Bonds of 1881,  
6 Per Cent 5-20 Bonds of 1862,  
6 " " " 1861,  
6 " " " 1865,  
Per Cent 10-40 Bonds,  
3-10 Per Cent Treasury Notes, 1st, 2d, & 3d series  
Per Cent Currency Certificates.

New York State 7 per cent. Bounty Loan.  
**LIBERAL ADVANCES MADE ON GOVERNMENT STOCKS TO BANKS AND BANKERS.**  
Compound Interest Notes of 1864 & 1865 Bought and Sold.  
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Dealers in Bills of Exchange, Governments, Bonds, Stocks, Gold, Commercial Paper, and all Negotiable Securities.  
Interest allowed on Deposits subject to Sight Draft or Check.  
Advances made on approved securities.  
Special facilities for negotiating Commercial Paper.  
Collect on both inland and foreign promptly made.  
Foreign and Domestic Loans Negotiated.

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Issue Sight Drafts and Exchange payable in all parts of Great Britain and Ireland.  
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Collections made everywhere promptly.  
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Our business conducted the same as that of a bank

GEORGE OPDYKE, WM. A. STEPHENS  
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(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks, Bankers and Corporations, subject to check at sight, and interest allowed at the rate of Four per cent per annum.  
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ORDERS promptly executed, for the purchase and sale of Gold; also, Government and other Securities, on commission.  
INFORMATION furnished, and purchases or exchanges of Securities made for Investors.  
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No. 114 South 3d Street,  
Philadelphia.

Fifteenth Street,  
Opposite Treas. Department,  
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In connection with our houses in Philadelphia and Washington we have this day opened an office at No. 1 Nassau, corner of Wall Street, in this city.

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JAY COOKE & CO.

March 1, 1866

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Government Securities, Stocks, Gold and Specie Southern Securities and Bank Notes; Central and Union Pacific Railroad Sixes; State, City, Town, County and Corporation Bonds; Insurance, Manufacturing and Bank Stocks, BOUGHT AND SOLD.

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**EXCHANGE ON PARIS**  
At Sight at Sixty Days.

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Advances made at current rates.  
Interest at four per cent per annum allowed on deposits

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**NATIONAL**

**Life Insurance Company**

OF THE UNITED STATES OF AMERICA.  
WASHINGTON, D. C.

Chartered by Special Act of Congress.  
CASH CAPITAL, \$1,000,000.  
PAID IN FULL.

Branch Office:  
FIRST NATIONAL BANK BUILDING  
PHILADELPHIA.  
To which all general correspondence should be addressed.

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CLARENCE H. CLARK, President.  
JAY COOKE, Chairman Finance and Executive Committee.  
HENRY D. COOKE, Vice-President.  
EMERSON W. PEET, Secretary and Actuary.

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General Agents for New York State and Northern New Jersey

**Managers:**  
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**BANKERS AND DEALERS IN U. S**

**GOVERNMENT SECURITIES.**

No. 14 WALL STREET

# THE Commercial & Financial CHRONICLE

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.

A WEEKLY NEWSPAPER,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 8.

SATURDAY, FEBRUARY 6, 1869.

NO. 189.

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## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning by the publishers of Hunt's Merchants' Magazine, with the latest news up to midnight of Friday.

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Remittances should invariably be made by drafts or Post Office Money Orders.

Bound volumes of the CHRONICLE for the six months ending July 1, 1868, and also previous volumes, can be had at the office.

### THE TAXATION OF LOANS AS CAPITAL.

The Assessor of the Thirty-second District has made a very extraordinary demand upon the bankers of his district. Section 110 of the Act of Congress of July 13, 1866, imposes upon bankers a tax of 1-24 of 1 per cent on the capital employed in their business. The Assessor construes the term capital as meaning not only the capital proper of the banker, but also any amounts he may borrow in the ordinary course of his business. In a circular recently issued, he says: "According to the ruling of the Commissioner of Internal Revenue, money borrowed or received by a bank or banker and employed in his business must be considered capital, and taxed accordingly. All money, therefore, thus borrowed or received and used in banking, not in brokering, as margins upon which tax is paid by stamps, is required to be included in monthly returns of capital." As further illustrating the position taken by the Assessor, the following suppositious case was stated by him recently before the representatives of the boards of brokers: "Suppose A is a banker doing business as a broker. B, a customer, orders him to buy, for his account and risk, say 100 shares of stock of a market value of \$100 per share, at the same time depositing as 'margin,' ten per cent, or \$1,000. A, not having the necessary

capital himself, borrows of C, the remaining ninety per cent, say \$9,000 (leaving as collateral security in his hands the certificates for the 100 shares of stock), thus making good at the bank his check for the whole amount of \$10,000, which he pays to D for the stock. Now, what capital has the broker 'employed in his business' in this transaction? It is the whole \$10,000 for which he gave his check to D."

The singular position thus assumed appears to us to involve some very obvious misconceptions. In the first place, the Assessor confounds the business of brokering with that of banking. In the case here supposed, A, the banker, does business as a broker; the money he borrows for the purchase of the stock, he borrows as a broker; in short, he performs no other functions in the transaction than such as belong to the broker and do not pertain to banking. Where then, under the terms of the law, does Assessor Webster find his right to tax such a transaction as that of a banker? In fact, in the above-quoted circular, it will be seen that he explicitly excepts the money borrowed in "brokering" from liability to the tax. It is inconceivable how an officer charged with the collection of revenue at the great financial centre of the country should have attempted to give such a forced construction of a statute. His claim amounts to nothing less than a tax upon the whole transactions of Wall street in stocks, gold, bonds, and foreign exchange, averaging \$150,000,000 per day, and aggregating about \$500,000,000,000 per annum, the proceeds of which would exceed \$20,000,000 per annum.

We are willing, however, to believe that the Assessor, in his superserviceable zeal, has overstated his own actual purpose, and that he aims to collect the tax only upon capital used in banking. This supposition is consistent with the language of his circular, though wholly incompatible with his oral representations. The question then arises, what does the law contemplate in the phrase, "capital employed in business?" Does it mean the banker's own capital, or, in addition to that, capital he may borrow? In the ordinary acceptance, the term, when applied to persons, firms or corporations, represents the amount properly owned by them and employed as the basis of their business. Indeed, in the ordinary usage, capital, so far from being regarded as synonymous with borrowed money, is used in contradistinction from loans. The borrowed money of a firm, instead of representing its capital, represents its debts; and, in this view, there is a most obvious impropriety in taxing borrowed money. We can easily understand how a firm should be taxed upon what it possesses; but to tax it upon what it owes is a most remarkable invention in the science of taxation. Moreover, even supposing it were allowable to tax borrowed money, it would be a gross injustice to impose the same rate upon it as upon capital actually owned; for the obvious reason that the profit

upon the borrowed capital is nominal compared with that upon capital proper.

Again, the Assessor's claim involves a repeated taxation upon the same capital. The money borrowed by the banker is borrowed, say from another banker, who pays the tax upon it as a part of his capital; or it is borrowed from a bank which pays upon it the usual tax imposed on deposits. The banker borrows it, say at 5 per cent, and lends it again to a second party, say at 6 per cent, who also has to pay the tax; the second borrower pays the money in liquidation of the claim of yet another banker, who again lends the money, the receiver being required to pay the tax. These repeated transfers may occur within two or three days, the same actual capital being assessed each time it changes hands; at which rate it would be compelled to pay 1 per cent in every twenty-four days, and 13 per cent per annum. Under such a system as this, temporary loans would be banished from Wall street usage; and bankers, to obviate the repetition of such a ruinous impost, would be compelled to borrow for long periods, with consequent inconvenience to themselves and increased risk to lenders.

Moreover, if all the capital a banker employs in his business is to be subjected to this tax, his deposits must be included in the liability, in addition to the tax specifically charged upon them; and we are at a loss to conceive why, upon the Assessor's construction of the law, he has overlooked this important mine of revenue.

This extraordinary claim needs but to be examined to show its preposterous and utterly untenable character. Its enforcement would involve, to a large extent, the suspension of banking, and the injurious limitation of credits in the larger financial operations of the country. The surplus capital which always gravitates to this centre and finds here temporary employment in rapid transfers leaving but a fractional percentage of profit, yet keeping the whole financial machinery in active motion and sustaining values, would under such an impost remain stagnant, depressing the rate of interest and repressing the spirit of enterprise everywhere. Whatever tends to prevent capital from passing into the hands of another who can use it to better advantage than its present holder tends also to limit its productivity, to the serious detriment of the whole network of national interests.

We have little doubt that the Assessor finds in his district many attempts to evade the payment of the legal tax upon banking capital; and with such cases he is justified in dealing according to the powers invested in him by law. But unjust returns afford no excuse for an attempt to exact taxes which have no warrant in a fair construction of law, and which, moreover, are opposed to common sense and justice. The case has been referred to Commissioner Rollins by the board of brokers; but the Assessor, instead of awaiting the decision of his superior in office, is embarrassing the taxpayers by demanding the surrender of their books and papers for examination. Mr. Webster's action is a fair illustration of that official disregard of the public convenience and that zeal for forcing a construction of the law against the interests of the tax-payers which in all countries have, sooner or later made taxation odious.

OUR NATIONAL BANK SYSTEM.

So far as their statistics are published, the quarterly statements of our National Banks for the first Monday in January offer, on the whole, a satisfactory view of the position of these institutions. The most prominent question before the public in regard to our banks refer to the adequacy of their reserves. The law requires that all banks situated outside of the great financial centres shall protect their liabilities by a reserve of fifteen per cent. The banks to which this rule applies are

1,408 in number. Their liabilities amount to 406 millions; so that the reserve required would be 61 millions. The banks actually hold 93 millions, or fifty per cent more than the lawful minimum. Turning now to the banks in the fifteen principal cities, exclusive of New York, we find that the 164 banks have liabilities to protect amounting to 220 millions. Their reserves as required by law must be twenty-five per cent on this sum, or 55 millions. The reserves actually held amount to 71 millions, and are consequently almost thirty per cent in excess. Lastly, we come to our New York city banks, which are fifty-six in number, having liabilities of 208 millions, requiring twenty-five per cent in legal tenders, or 52 millions, as the aggregate of protecting reserves. Our banks actually hold 71 millions, or thirty-five per cent more than is demanded.

In these compendious statistics there is abundant evidence to support our position that the Banking system established under our national currency law is stable and firm, and that it fulfills its design of giving us an organized chain of Banking institutions whose soundness and solvency will compare favorably with those of any other country in the world. The details of the report are summarized as follows:

States & Territories.	No. of banks reporting.	Liabilities to be protected by a reserve of 15 per ct.	Amount required as reserve.	Legal tenders.	Specie.	Compound interest notes and 3 per ct. certificates.	Due from approved associations in the redemption cities.	Avail. res.—Amount.	Percentage to liabilities.
Maine.....	62	\$12,859,753	\$1,928,964	\$1,132,775	\$48,659	\$36,430	\$1,445,919	\$2,663,783	20 7-10
N. Hamp. 40	6,404,416	970,567	452,375	15,077	75,600	1,04,109	1,547,161	23 9-10	
Vermont. 40	8,032,339	1,204,851	635,183	67,704	120,150	921,051	1,744,088	21 7-10	
Mass.....	160	52,675,612	7,811,312	4,285,534	469,047	268,000	7,174,972	12,142,558	28 3-10
Rhode Is. 62	18,972,971	2,845,946	1,435,184	47,043	145,310	2,109,529	3,736,096	19 6-10	
Conn.....	81	30,092,560	4,513,884	2,233,690	145,400	307,300	3,558,056	6,274,496	20 9-10
N. York. 236	79,257,694	11,888,654	6,195,088	526,521	1572,510	9,220,539	17,514,958	22 1-10	
N. Jersey. 54	23,588,659	3,537,549	2,073,005	114,404	365,780	2,949,203	5,502,342	23 3-10	
Pennsylv. 151	43,912,836	6,586,925	4,714,266	116,890	914,110	4,069,260	9,754,986	22 2-10	
Delaware 11	2,403,594	360,539	212,949	6,637	67,560	316,071	603,217	25 1-10	
Maryland 19	4,208,405	631,261	492,133	58,118	51,890	360,973	963,054	24 9-10	
D. of Col. 1	105,891	15,884	15,434	163	30	21,533	40,160	37 9-10	
Virginia. 17	5,512,144	826,822	531,787	89,887	10,580	401,747	1,054,001	19 1-10	
W. Virg. 15	4,596,428	689,464	463,064	41,406	75,210	364,966	943,676	20 5-10	
N. Carolina 6	1,646,743	247,011	261,633	33,706	60	84,768	380,172	23 1-10	
S. Carolina 3	1,631,086	252,163	861,207	25,022	.....	1394,454	780,633	46 4-10	
Georgia... 3	3,919,543	587,931	1,044,349	56,621	25,000	379,356	1,505,326	38 4-10	
Alabama... 2	820,335	123,050	189,297	58,905	.....	31,733	279,935	34 1-10	
Mississippi	.....	.....	.....	.....	.....	.....	.....	.....	
Texas..... 4	1,353,108	202,966	151,002	173,971	.....	358,077	656,950	50 1-10	
Arkansas. 2	725,613	108,842	41,156	3,290	.....	49,327	93,773	12 9-10	
Kentucky 11	3,064,896	459,734	423,011	9,509	15,520	314,193	763,133	24 9-10	
Tenn..... 12	5,020,299	753,045	807,325	37,885	1,060	511,788	1,358,058	27 1-10	
Ohio..... 121	29,567,071	4,435,061	3,537,448	89,965	416,690	2,462,077	6,506,180	21 9-10	
Indiana... 68	18,814,660	2,822,190	2,563,040	97,520	147,990	1,171,224	3,979,774	21 2-10	
Illinois... 70	14,802,601	2,220,390	1,856,124	126,219	120,750	1,554,142	3,657,235	21 7-10	
Mich'g'n 38	6,788,723	1,018,308	911,387	34,427	55,100	639,017	1,639,931	24 2-10	
Wiscon'in 29	4,461,505	669,226	656,265	50,126	55,156	460,282	1,221,823	27 4-10	
Iowa..... 44	9,963,967	1,494,595	1,476,965	88,350	32,800	767,771	2,366,386	23 2-10	
Minn..... 16	3,456,926	518,539	466,995	17,074	5,300	219,694	709,063	20 5-10	
Missouri. 10	2,623,733	393,560	354,026	30,544	14,600	232,607	681,857	25 9-10	
Kansas... 3	563,123	84,468	72,067	5,662	50	64,894	142,673	25 8-10	
Nebraska 4	2,573,121	385,968	243,575	18,334	120	831,106	1,096,133	42 6-10	
Nevada... 1	273,674	41,051	19,035	52,243	.....	8,126	79,404	29	
Oregon... 1	265,747	39,862	76,514	24,616	.....	.....	101,130	38 1-10	
Colorado. 3	1,180,768	177,115	163,707	23,089	.....	114,731	301,527	25 5-10	
Montana.. 1	157,804	23,671	56,250	11,174	.....	5,059	72,463	45 9-10	
Utah..... 1	222,652	33,393	34,830	1,520	.....	5,835	42,185	18 9-10	
Idaho..... 1	96,809	14,521	127,081	2,087	.....	876	30,044	31	
Total.....	1,408	406,128,844	60,910,326	40,644,021	2819,665	4895,620	44,601,095	92,960,401	22 9-10

\* Available for the redemption of circulating notes.

Redemption Cities.	No. of banks reporting.	Liabilities to be protected by a reserve of 15 per ct.	Amount required as reserve.	Legal tenders.	Specie.	Compound interest notes and 3 per ct. certificates.	Due from approved associations in N. Y. City.	Avail. res.—Amount.	Percentage to liabilities.
Boston... 46	71,188,788	17,797,197	7,738,809	3056,374	5315,000	6,674,262	22,814,445	32 1-10	
Albany... 7	13,105,232	3,276,308	1,314,253	32,791	680,000	3,490,939	5,517,983	42 1-10	
Philad'la. 30	47,137,478	11,784,369	6,674,916	453,768	6575,020	1,807,149	15,509,853	32 9-10	
Pittsb'g... 16	15,349,761	3,874,410	1,871,862	120,377	751,000	1,753,136	4,496,375	29 3-10	
Baltimor. 13	17,113,884	4,278,471	1,966,599	361,640	1245,000	1,711,535	5,284,766	30 9-10	
Wash'g'n 8	3,187,414	796,854	121,075	40,934	590,000	159,297	911,306	28 6-10	
N. Orleans 2	2,175,627	543,907	466,322	93,017	.....	124,899	684,258	31 4-10	
Louisville 4	1,436,213	359,053	282,194	11,795	10,000	128,725	432,714	30 1-10	
Cincinnati 6	7,906,077	1,976,519	1,202,361	47,665	224,200	763,063	2,242,292	28 4-10	
Cleveland 5	5,305,541	1,325,885	508,099	55,432	300,930	759,883	1,624,344	30 6-10	
Chicago... 13	17,071,466	4,267,327	3,328,561	95,990	471,210	2,088,343	5,984,134	35 1-10	
Detroit... 4	4,036,756	1,009,224	612,697	1,682	180,000	500,995	1,295,374	32 7-10	
Milw'kee. 5	2,636,756	659,189	448,007	24,017	35,000	407,860	914,914	34 7-10	
St. Louis. 8	11,389,474	2,847,368	1,807,583	121,385	627,210	667,259	3,233,437	28 3-10	
Leav'wth 2	964,115	241,029	153,410	1,760	10,000	44,848	210,043	21 8-10	
Total... 164	220,002,723	55,000,680	23,496,772	4517,657	17044600	21,087,194	71,146,223	32 3-10	
N. York... 56	203,307,938	52,076,965	18,972,697	22289430	90260550	.....	71,523,677	34 3-10	

\* Available for the redemption of circulating notes.

We regret that the reports before us have not been made out by the Comptroller in such a form as to show the aggregate circulation side by side with the other statistics. There is, however, this reason for their present form: The public interest has heretofore centred more in the solvency of the Banking institutions than in their efficiency as issuers of currency. The controversies which have arisen as to the unequal distribution of the circulation are however assuming an activity

which threatens to eclipse for a time all the other topics of banking importance. These difficulties we hope will be adjusted without any attempt to increase the circulation of the banks beyond the 300 millions authorized in the law.

We have assumed in this article that the sworn statements of the banks, from which are taken the figures we have cited, are faithful and impartial records of their average condition. This is not strictly so. The banks are known to "prepare" for the quarterly statements. That is, they take care to have a strong statement to show, and they gather in greenbacks and make other dispositions of their assets so as to accomplish the purpose in view.

How far this abuse might tend to give a false impression of the position of the banks we have often pointed out. The broad margin of excess in the reserves of some of the banks may be due in some measure to this cause. But there is still ample evidence of the strength of our banks, as Mr. Hulburd, the Comptroller, assures us. Congress, we trust, will adopt the suggestion we have often made, and prevent the banks from "preparing" for their quarterly statement, by requiring it always to be made for a past day, just as was formerly done under our New York State bank system. If the banks do not know beforehand for which day their statements will be required, they will be under constant pressure to keep their business in a sound, equable condition, and the average state of the banks will much more nearly correspond with the report.

#### THE SOUTH AND THE NEXT COTTON CROP.

The approach of the planting season in the South, and the policy to be pursued with regard to the next crop, are matters of more than local interest. In fact to the whole community, North and South, everything connected with the cotton crop of 1869 is a subject of the highest importance. Nor is this interest confined to our own country. The cotton manufacturers and consumers of Europe and the cotton producers in India, Egypt, and other places will find their industry seriously affected for good or ill by the prospects and results of the coming season. "King Cotton," for a dethroned monarch, still exercises a decided and positive influence in the world; and this influence seems to be increasing rather than diminishing. At no former period have the prospects of this staple elicited a deeper or more general concern.

The action, therefore, of the South in reference to the new crop is of the first importance. No backward step should be taken, but the same intelligent course which has produced such remarkable results the past year should be continued the coming season. It has abundantly demonstrated the vitality of the South and the possibility of raising cotton more successfully by freed labor than by slave labor. All that is needed now is that the lessons of the past three years be not lost, in order that the South may retain the vantage ground it has gained, and enter upon a new career of social and industrial development and prosperity.

At the close of the civil war the single element of labor was about the only means remaining in the South of recovery from the industrial prostration in which that section was left. But even this resource was sadly deficient. The freedmen were badly demoralized, insubordinate and pretentious; and, at the same time, the white population was exhausted, angry and jealous. All classes were utterly broken down in spirit, while there was no money or credit anywhere. In this extremity the planters turned to cotton as their only hope. Prices had been high, and it was thought that they would continue so, and on the basis of the then ruling rates contracts were entered into and plans made for the year. It is scarcely necessary to repeat the disasters of that and the succeeding

seasons. The result of the policy pursued was, that, during the winter of 1867, a cry of famine arose from the most fertile districts of the world, and the little remnant the war had left appeared to have been lost. Relief was sent, and the danger passed away, leaving a severe experience, which has resulted however in the greatest good to that section of our country, enabling them, in fact, to raise a crop of cotton at about ten cents per pound, and to sell it at more than twenty cents. Over two hundred and fifty millions of dollars will pass into the South from cotton alone this season, placing the planters in a position of comparative independence.

In tracing the causes of the success of 1868, as contrasted with the disasters of the preceding years, we find the clearest indications of what should be the policy of the South in the immediate future. Failure at first was not the result of deficient crops, but rather of the acts of the freedmen and the planters themselves. Capital, to be sure, was shy and distrustful, and could only be obtained with difficulty and at high rates of interest or on extremely unfavorable terms. Labor also was demoralized. In very many cases the freedmen, having newly tasted the sweets of liberty, refused to work, or, if they worked it was with a great lack of energy and efficiency. They could not see the necessity for work, and it required the bitter hardships of the winters of 1866-67 to bring them to their senses. The planters, too, needed a certain kind of experience. They had seen cotton at high prices for a long time and concluded it was to remain so. Consequently they bid high for labor and put into the ground nothing but cotton. When, however, they began to market the staple, as prices had fallen to a decidedly lower level, it was found that it did not return them the cost of raising it. Corn and wheat they had neglected, and it was the bitter experience they then passed through as a consequence of this neglect which showed them its folly and led them to a wiser course the past season. Thus suffering and an identity of interests brought all classes together as they never before had been, showing the freedman if he would eat he must work, and the planter that he could not depend upon exorbitant figures, but must hire his labor so that he could raise his crop at a reasonable figure, and must give up a portion of his time and land to food products. If this crop of cotton had cost as much as the previous ones, or if the South had raised no food, they would have been compelled to force the staple upon the market to get themselves out of debt or to provide the necessities of life, and very little benefit would have resulted to them from the improved rates. On the contrary, the planter is now clearing over ten cents per pound, and the South is making millions of dollars, placing them, as we have before stated, in a position of great strength for the new year.

We have, then, in the experience of the past, an unmistakable indication of the course that should be pursued by the South in order that the advantages she now possesses may be maintained. First, then, it is of the highest importance that the planter should not be led by present prices to contract with the freedmen at exorbitant rates. The crop must be raised economically and cheaply, for there is no wisdom in supposing that it can be marketed except at a figure very much below present quotations. It must be remembered that the prices now obtained act as a premium for the cultivation of cotton throughout the whole world. Largely increased supplies are likely, under this stimulus, to be raised in India, Egypt, Brazil, and other places, and although the consumption is steadily increasing, a decided reduction in the rates must be the result of this eager competition in production. We notice that there is some indisposition among the freedmen to contract for last year's wages. This is right where he is worth more; but for the planter to agree now to pay an exorbitant rate, just because cotton at the moment is high

would be only to ensure for both parties disappointment and loss—in fact, to check the prosperity which the past year has begun to develop throughout the South. Then, again, it is of the greatest importance that as much wheat and corn and provisions be planted as was planted the past year. It is desirable that cotton should be the leading, but not the only production. A disregard of this idea was the error of the first years after the war, and short breadstuffs crops in Europe put up the prices of corn and wheat to figures which resulted in the fearful distress of the winter of 1867-8.

We think a little caution now on these points would be of inestimable value to the South for years to come. Not that we desire a *small* crop of cotton to be raised,—for we believe the true interests of the cotton States demand a large crop and low prices, which will drive out competition—but simply that the greatest economy in production be used, no contract for labor based on present rates for cotton be made, and a sufficient supply of food products be put in to make that section independent of others for their daily bread. The observance of these precautions will ensure a prosperous year for the South, and do much towards imparting activity to the industries of the whole country.

REVIEW OF THE MONTH.

January has been characterized by considerable activity in financial affairs. Instead of the expected reaction from the extreme stringency in money toward the close of 1868, there has been a steady, healthy feeling in the loan market, with 7 per cent as the general rate on call transactions, and 7@9 per cent on discounts of prime paper. Money has not begun to return from the South, being apparently required more than in former years for the growing retail business of that section; nor has the reflux of currency from the West been so abundant as usual at the season. It is mainly due to those circumstances that the banks of this city held at the close of January only \$57,700,000 legal tenders, against \$71,700,000 at the same period of last year. Values on the stock market having ranged unusually high, there has been in that fact an occasion for a large demand for loans from brokers. So difficult has it been for this class of borrowers to procure money, that negotiations have been made for the "carrying" of large amounts of stocks in the European money markets for a fixed period, which loans have the double advantage to the borrower of not been liable to disturbance, and of a lower rate of interest than would be paid on this side. The fact of the market constantly verging upon a state of inconvenient stringency has induced parties carrying stocks with a view to realizing higher prices, to borrow considerable amounts on time, so as to protect them against probable derangements connected with the April quarterly bank statement; these transactions being generally done at 7 per cent, with a full "commission" added.

The stock market has exhibited unusual activity and firmness. The prospect of the completion of the Pacific Railroad has given rise to schemes for connecting the Erie and New York Central roads with the new enterprise through alliances with Western lines; and in the prosecution of these plans enormous amounts of Western stocks have been bought up by equities, partly for the purpose of controlling the roads, and partly on the assumption that the stocks will be made more valuable through the new connections. Towards the close of the month a check was put upon the upward movement through the action of the Western legislatures looking to the reduction of fares and freights, and to counteracting the efforts of Eastern speculators to secure a protracted control over the roads of the West. There is, however, a large amount of street capital employed in the support of these schemes, and it is perhaps improbable that prices will be permitted to fall materially until the plans are worked out. This has been the main stay of the market, and has encouraged a strong feeling in stocks not directly affected by the main cause.

The following table will show the opening, highest, lowest and closing prices of all the railway and miscellaneous securities quoted at the New York Stock Exchange during the months of December, 1868, and January, 1869:

Railroad Stocks—	December				January			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Alton & Terre Haut.....	.....	.....	.....	.....	41	42½	39	42
" " " pref 65	65	60½	61	63	69½	63	69½	69½
Boston, Hartford & Erie 26	26	26	26	27	23	27	27	27½
Chicago & Alton.....	146	147	140	147	147	151	147	150
do do pref....	146½	146½	138½	145	148	150	148	150
Chicago, Burl. & Quincy 172	175	170	175	190	200	185	188	188
do & Gt. Eastern.....	.....	.....	.....	43	48	43	46	
do & Northwest'n 86	86½	74½	81	81	84½	81	84½	
do do pref. 87½	88½	75½	83½	84½	92	88½	91	
do & Rock Island. 107½	118	105½	118	118½	135½	117½	133½	
Cin., Ham. & Dayton.....	.....	.....	.....	77	77	77	77	
Columb., Chic. & Ind. C. 35½	41	35½	41	45	59	43½	57	
Cleve. & Pittsburg.....	87½	88½	82	84	84½	98½	82½	
do & Toledo.....	100½	102½	96½	101	100½	107	100½	
do Col., Cin. & Ind.. 77	77	74½	74½	74	75	73	75	
Del., Lack & Western.. 131	131	125	125	119½	120½	119	119½	
Dubuque & Sioux city.. 97	97	97	97	94	97	94	97	
do do pref 96	96	96	96	.....	.....	.....	.....	
Erie.....	39½	41	37½	38½	38	40½	38	
do pref.....	60	65	60	65	63	64	61½	
Harlem.....	125	128	120	125	125½	142½	125	
do pref.....	120½	120½	12½	120½	.....	.....	.....	
Hannibal & St. Joseph.. 90	91	90	90	90	110	90	110	
do do pref. 92½	93½	90	90	91½	110	91½	108	
Hudson River.....	132	135½	124½	135½	135½	137½	130	
do do scrip.....	93	93	90	93	.....	.....	.....	
Illinois Central.....	144	144½	140	140	142½	144½	139	
Joliet & Chicago.....	.....	.....	.....	.....	92	92	92	
Long Island.....	.....	.....	.....	.....	46	46	45	
Lake Shore.....	100	101	95	99	99	103	99	
Mar. & Cincin., 1st pref. 25	25	22½	22½	.....	.....	.....	.....	
do do 2d.....	.....	.....	.....	9	9	9	9	
Michigan Central.....	118½	129	115	116	115	121	114	
do S. & N. Ind. 88½	89½	84½	87½	88½	96	87½	96½	
Milwaukee & St. Paul.. 70½	70½	63	69	68	77½	68	77	
do do pref. 89	89	81½	86½	89	96½	87½	94	
Morris & Essex.....	90	95	85	87	86	87½	85½	
New Jersey.....	133½	133½	132½	133	128	130	128	
do Central.....	115	117	110½	115	115½	116½	112½	
New York Central.....	128½	159½	123½	159	159½	166½	154½	
do & N. Haven.....	140	140	140	140	139	160	139	
Norwich & Worcester.. 91	91	91	91	95	100	95	97	
Oil Creek & Alleghaney. 89	80½	80	80	77	77	77	77	
Ohio & Mississippi.... 31½	34½	29½	34½	34½	39	32½	39	
do do pref.....	.....	.....	.....	77	77	77	77	
Panama.....	330	340	327½	340	348	348	340	
Pittsb., Ft. W. & Chica. 111½	114	109	111½	113½	124½	112½	124	
Reading.....	98½	98½	96½	98	98	98½	97½	
Rensselaer & Saratogo.. 93	93	93	93	.....	.....	.....	.....	
Rome & Watertown.... 113	115	113	115	.....	.....	.....	.....	
Stomington.....	83	83	83	83	80	80	80	
Toledo, Wab. & Western 58	59	53½	59	59½	67	59½	65	
do do do pref. 70½	70½	70	70½	74	78	73	78	
Miscellaneous—	.....	.....	.....	.....	.....	.....	.....	
American.....	.....	.....	.....	48	48	48	48	
Central.....	.....	.....	.....	50	64	59	64	
Cumberland Coal.....	39½	39½	36	36	38	39	38½	
Del. & Hud. Canal Coal. 131	134	130	130½	130½	132	125½	126	
Pennsylvania Coal.....	.....	.....	.....	215	222	215	222	
Spring Mountain Coal.. 40	40	40	40	40	40	40	40	
Atlantic Mail.....	21	21	21	21	21	21	22	
Pacific Mail.....	118	120½	111½	118½	119½	123½	117½	
Boston Water Power... 15	14½	13½	13½	13½	16	13½	16	
Canton.....	50½	50½	47½	49½	49½	62	49½	
Brunswick City.....	.....	.....	.....	10	10	9½	10	
Mariposa.....	5½	5½	4½	5	6	8½	6	
do pref.....	21	21½	19	20	20	25½	20	
Quicksilver.....	23½	23½	20½	23	22	26	22	
Manhattan Gas.....	20	230	230	230	230	230	230	
West. Union Telegraph. 36½	37½	33	3½	34	39½	33½	38½	
Bankers & Brokers As. 100	100	100	100	100	101	100	101	
New York Guano.....	.....	.....	.....	5	5	5	5	
Express—	.....	.....	.....	.....	.....	.....	.....	
American.....	45	46	42	45	.....	.....	.....	
American M. Union.... 42	42	42	42	38½	45	38	45	
Adams.....	50	50	48	48½	65	48	64½	
United States.....	46	46½	45	46	43	59	43	
Merchant's Union..... 18½	18½	14½	14½	14½	18½	12½	17½	
Wells, Fargo & Co..... 26	26½	25	25½	24	30½	23	30½	

The total transactions for the month at the two boards have been 1,527,917 shares, against 2,553,889 shares for the corresponding month last year.

Classes.	1868.	1869.	Increase.	Dec.
Bank shares ..	3,718	3,510	.....	208
Railroad " ..	2,144,182	1,317,019	.....	827,163
Coal " ..	15,600	6,553	.....	8,947
Mining " ..	45,512	31,375	.....	14,137
Improv't " ..	68,430	31,311	.....	37,119
Telegraph " ..	61,309	42,176	.....	19,133
Steamship " ..	130,540	42,349	.....	88,191
Expr'ss & c " ..	84,698	53,624	.....	31,074

Total—January..... 2,553,889 1,527,917 ..... 1,025,972

United States bonds have made an advance of from 1 to 2½ per cent, on the various issues, within the month. The large demand in January, for the reinvestment of interest, is usually attended with a larger rise than has occurred this year, especially in Sixty-Sevens, which is pre-eminently the home investment bond. This departure from the usual course has been due mainly to the persistent opposition of some leading dealers to any upward tendency of the market, based apparently upon the fact of their having neglected to stock themselves with bonds in anticipation of the special January demand. There has been a disposition in some quarters to keep "short" on the market in anticipation of Congress refusing to adopt the declaratory resolution in favor of the payment of Five-Twenties in coin; toward the close of the month there was less inclination to operate upon that expectation. At London the course of Five-Twenties has been steadily upward, the price having advanced 1 per cent within the month.

The total transactions of the month of all classes of bonds amount to \$29,635,510, against \$26,066,850 for the corresponding month of 1868.

**BONDS SOLD AT THE N. Y. STOCK EXCHANGE BOARD.**

Classes.	1868.	1869.	Inc.	Dec.
U. S. bonds	\$18,420,400	\$20,812,050	\$2,391,650	\$2,853,150
U. S. notes	2,853,550			
St'e & city b'ds	3,644,500	5,954,900	2,310,400	
Company b'ds	1,148,400	2,868,560	1,720,160	
<b>Total—January</b>	<b>\$26,066,850</b>	<b>\$29,635,510</b>	<b>\$3,568,660</b>	

The daily closing prices of the principal Government securities at the New York Stock Exchange Board in the month of January, as represented by the latest sale officially reported, are shown in the following statement:

**PRICES OF GOVERNMENT SECURITIES AT NEW YORK.**

Day of month.	6's, 1881.	6's, 1862.	6's, 1863.	6's, (5-20 yrs.) 1865.	Coupon new, 1867.	5's, 10-4 yrs C'pn.
1	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
2	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
3	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
4	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
5	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
6	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
7	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
8	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
9	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
10	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
11	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
12	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
13	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
14	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
15	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
16	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
17	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
18	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
19	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
20	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
21	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
22	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
23	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
24	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
25	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
26	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
27	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
28	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
29	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
30	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
First	111 1/2	109 1/2	111 1/2	107 1/2	108 1/2	107 1/2
Lowest	111	109	111 1/2	107 1/2	108 1/2	107 1/2
Highest	112 1/2	111 1/2	113 1/2	109 1/2	110 1/2	109 1/2
Range	1 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Last	112 1/2	111 1/2	113 1/2	109 1/2	110 1/2	109 1/2

**COURSE OF CONSOLS AND AMERICAN SECURITIES AT LONDON.**

Date.	Cons for mon.	Am. securities 5-20s sh's.	U. S. Ill. C. Erie sh's.	Date.	Cons for mon.	Am. securities 5-20s sh's.	U. S. Ill. C. Erie sh's.
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2	92 1/2	Tuesday	93 1/2	74 1/2	92 1/2
Wednesday	93 1/2	74 1/2	92 1/2	Wednesday	93 1/2	74 1/2	92 1/2
Thursday	93 1/2	74 1/2	92 1/2	Thursday	93 1/2	74 1/2	92 1/2
Friday	93 1/2	74 1/2	92 1/2	Friday	93 1/2	74 1/2	92 1/2
Saturday	93 1/2	74 1/2	92 1/2	Saturday	93 1/2	74 1/2	92 1/2
Monday	93 1/2	74 1/2	92 1/2	Monday	93 1/2	74 1/2	92 1/2
Tuesday	93 1/2	74 1/2					

**Latest Monetary and Commercial English News**

**RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.**

EXCHANGE AT LONDON— JAN. 22.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short.	11.19 1/2 @ 1.19 1/2	J. n. 19.	short.	11.97 @ —
Antwerp	3 months.	25.35 @ 25.40	Jan. 21.	short.	25.20 @ —
Hamburg	"	13.50 @ 13.10 1/2	Jan. 19.	short.	13.8 1/2 @ —
Paris	"	25.32 1/2 @ 25.3 1/2	Jan. 21.	short.	25.16 @ —
Paris	short.	25.15 @ 25.22 1/2	—	—	—
Vienna	3 months.	12.22 1/2 @ 12.27 1/2	Jan. 21.	3 mos.	130.7
Berlin	"	6.26 1/2 @ 6.27	Jan. 20.	3 mos.	6.23
Frankfort	"	1.20 @ 1.20 1/2	Jan. 20.	3 mos.	119 1/2
St. Petersburg	"	31 1/2 @ 32	Jan. 20.	3 mos.	32 1/2
Cadiz	"	48 @ 48 1/2	—	—	—
Lisbon	90 days.	52 @ 52 1/2	Jan. 16.	90 days.	53 1/2
Milan	3 months.	27.0 @ 27.5	—	—	—
Genoa	"	"	—	—	—
Naples	"	"	—	—	—
New York	—	—	Jan. 22.	60 days.	109 1/2
Jamaica	—	—	Dec. 24.	90 days.	1 p. c. pm.
Havana	—	—	Jan. 22.	60 days.	15
Rio de Janeiro	—	—	Dec. 24.	"	19
Bahia	—	—	Dec. 28.	"	17 @ 17 1/2
Valparaiso	—	—	Dec. 21.	"	45 1/2 @ 45 1/2
Pernambuco	—	—	Dec. 2.	"	18 1/2 @ —
Singapore	60 days.	48 4d	Dec. 10.	6 mos.	44 1/2 @ —
Hong Kong	"	48 4d	Dec. 15.	"	48.4 1/2 @ —
Ceylon	"	1 p. c. dis.	Dec. 15.	"	3 p. c. dis.
Bombay	"	18 11 1/2 d	Jan. 20.	"	1 11 1/2
Madras	"	18 11 1/2 d	—	—	—
Calcutta	"	18 11 1/2 d	Jan. 20.	6 mos.	1s. 11 1/2 d.
Sydney	30 days.	1 p. c. dis.	Nov. 6.	30 days.	1/2 p. c. 1 m.

[From our own Correspondent.]

LONDON, Saturday, January 23, 1868.

The money market the past week has shown continued quietness, and there has been a tendency towards increased ease; but no actual change has taken place. The supply seeking employment being large, and the best descriptions of paper freely taken at 2 1/2 per cent. The following are the quotations:

	1868.	1869.	1868.	1869.
	Per cent.	Per cent.	Per cent.	Per cent.
Bank minimum	2	3	1 1/2 @ 1 1/2	2 1/2 @ 2 1/2
Open-market rates:			4 months' bank bills	1 1/2 @ 1 1/2
30 and 60 days' bills	1 1/2 @ 1 1/2	2 1/2 @ 2 1/2	6 months' bank bills	1 1/2 @ 2
3 months' bills	1 1/2 @ 1 1/2	2 1/2 @ 2 1/2	4 and 6 trade bills	2 @ 2 1/2

At the joint stock banks and discount houses the quotations are:

	'68.	'69.		'68.	'69.
Discount houses at call	1	2	do with 14	1 1/2	2 1/2
do with 7 days notice	1 1/2	2 1/2			

On the Continent, the money market is very quiet. There have been but few changes, and the quotations at the leading cities are:

	B'k rate— 1868. 1869.	Op. m'kt— 1868. 1869.		B'k rate— 1868. 1869.	Op. m'kt— 1868. 1869.
At Paris	2 1/2 2 1/2	2-2 1/2 1 1/2-2	Turin	5	5
Vienna	4 4	4 4	Brussels	2 1/2 2 1/2	2 1/2-3 2 1/2-3
Berlin	4 4	2 1/2 3 1/2	Madrid	5	—
Frankfort	2 1/2 3 1/2	1 1/2-2 3 1/2	Hamburg	—	2 1/2 3
Amst'rd'm	3 1/2 2 1/2	3 2	St. Pet'g.	7	6 1/2 8-9 6 1/2

The changes in the rates of foreign exchange are less favorable to this country.

Silver is in demand for export to the East, and dollars have been freely purchased for the China market. Bar silver has been dealt in at 60 1/2 d, and Mexican dollars have realized 59 1/2 d per ounce.

The following statement shows the present position of the Bank of England, compared with the state of its resources at this date since 1865. It also exhibits the *minimum* rate of discount, the price of Consols, wheat, middling Upland cotton, and No. 40 mule yarn at this date since 1865:

	1865.	1866.	1867.	1868.	1869.
Circulation	20,614,791	21,877,195	23,409,733	24,538,048	23,979,735
Public deposits	4,836,799	3,439,945	5,298,679	3,251,923	4,212,024
Private deposits	14,553,933	14,180,091	19,637,846	22,649,575	20,174,108
Government securities	11,023,211	9,865,982	13,111,068	14,269,046	15,384,710
Other securities	18,053,247	19,423,203	19,411,773	16,810,986	17,079,845
Reserve	8,821,200	6,748,380	10,962,583	13,332,033	8,616,215
Coin and bullion	14,317,215	13,070,760	18,881,548	22,200,903	18,704,177
Bank rate	5 p. c.	8 p. c.	3 1/2 p. c.	2 p. c.	3 p. c.
Consols	89 1/2	87	90 1/2	93	93 1/2
Price of wheat	38s. 10d.	45s. 7d.	62s. 3d.	71s. 6d.	52s. 3d.
Mid. Upland cotton	24 1/2 d.	19 1/2 d.	14 1/2 d.	7 1/2 d.	11 1/2 d.
40 mule yarn, fair 2d quality	2s. 5d.	2s. 6d.	1s. 9 1/2 d.	11 1/2 d.	1s. 2 1/2 d.

The Consol market has been firm during the week, and a slight improvement has taken place in the quotations. The market has been favorably influenced by the prospect of a continuance of peace abroad. The following are the highest and lowest prices of Consols on each day of the week:

Week ending Jan. 23	Monday.	Tuesday	Wed'y.	Thur.	Friday.	Sat.
Consols for money	92 1/2-93	92 1/2-92 1/2	92 1/2-93	93	93 1/2-93 1/2	93 1/2-93 1/2

United States Five-Twenty bonds have ruled firm with an upward tendency in price. Atlantic and Great Western Railway securities and Illinois Central have ruled firm. Erie railway shares are rather flat. The following are the highest and lowest prices of the principal American securities on each day of the week:

	Monday.	Tuesday.	Wed'day	Thu'day.	Friday.	Sat'day
U. S. 5-20's, 1882	75 1/2-75 1/2	75 1/2-75 1/2	75 1/2-75 1/2	75 1/2-75 1/2	75 1/2-75 1/2	75 1/2-75 1/2
U. S. 5-20's, 18 5.	73 1/2-73 1/2	73 1/2-73 1/2	73 1/2-73 1/2	73 1/2-73 1/2	73 1/2-73 1/2	73 1/2-73 1/2
U. S. 10-4's, 1904	72-72 1/2	72 1/2-72 1/2	72 1/2-72 1/2	72 1/2-72 1/2	72 1/2-72 1/2	72 1/2-72 1/2
Atlantic & G't West- ern consol'd bonds	45 1/2-46 1/2	45 1/2-46	45 1/2-46 1/2	46-46 1/2	46-46 1/2	45 1/2-45 1/2
Erie Shares (\$100)	26 1/2-27 1/2	26 1/2-26 1/2	26 1/2-26 1/2	26-26 1/2	26 1/2-26 1/2	26-26 1/2
Illinois shares (\$100)	92 1/2-93 1/2	92 1/2-93 1/2	93 1/2-93 1/2	92 1/2-93 1/2	93-93 1/2	93 1/2-93 1/2

Advices from Frankfort state that there was little speculation in five-twenty bonds, but that a steady demand prevailed for investment, and the tendency of prices was favorable.

The following statement, abridged from a circular issued by Messrs. Pixley, Abell and Langley, shows the imports and exports of bullion, into and from London, for 1867 and 1868:

	1868.			1867.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
France	91,400	78,850	170,250	48,190	283,960	332,150
Hanse Towns	600	193,220	193,880	19,250	—	19,250
Spain & Portugal	45,292	15,623	60,915	277,040	14,100	291,140
Bombay	—	620,850	620,850	—	—	—
United States	3,186,960	321,850	3,508,810	2,712,855	853,945	3,566,800
Mexico, Central America & West Indies	541,301	2,257,980	2,799,281	1,513,280	3,523,211	5,036,491
Brazil	226,386	109,936	336,322	1,005,800	56,165	1,061,965
Australia	3,398,727	—	3,398,727	3,428,620	—	3,428,620
New Zealand	221,776	—	221,776	126,500	—	126,500
Total	7,862,564	4,088,865	11,951,429	9,469,316	4,759,093	14,228,409
Previous half year	11,279,327	4,004,573	15,283,900	6,420,840	4,353,917	10,774,757
Total	19,141,901	8,093,438	27,235,339	15,890,156	9,113,010	25,003,166

EXPORTS.

	1868.	1869.	1868.	1869.
France	2,616,114	1,146,420	3,762,534	3,962,990
Russia	1,000,000	—	1,000,000	10,000
Hanse Towns	3,475	257,666	256,141	46,160
Holland	17,175	606,130	623,305	13,352
Spain & Portugal	648,000	—	648,000	—
Bombay	457,754	357,830	815,584	45,000
Calcutta	96,600	206,800	303,480	22,000
Hong Kong	—	628,156	628,156	150,802
Brazil	702,910	63,350	766,260	353,520
Total incl. other co	6,365,689	4,058,048	10,423,737	4,842,519
Prev. half year	6,390,122	3,774,680	10,164,802	3,099,880
Total	12,755,811	7,832,728	20,588,539	7,942,399

Total 12,755,811 7,832,728 20,588,539 7,942,399 6,412,066 14,354,465

A trade account from Manchester states:

This market responds slowly to the renewed animation in the cotton market. Since Tuesday prices have been steadier, with a dearer tendency, and buyers cannot make purchases on as favorable terms as they could at the beginning of the week; but producers, while they have raised their prices and adhere firmly to them, find it very difficult to establish any advance. This is particularly the case with cloth suitable for the great Eastern markets. This department of the market is dull, and acts like a dead weight, as there are no operations of magnitude going on, thus preventing any appearance of animation and buoyancy. In other respects a moderate business has been done yesterday and to-day, which, with the existing engagements in the hands of spinners and manufacturers, enables them to be extremely firm and indifferent about selling, unless they can get their own prices. For the continent some business continues to be done, although, so far advices from Germany report only a partial response to the improvement here, but the renewed activity in the cotton market may probably have the effect of bringing out an increased demand, and assist the German buyers in disposing of yarns which they have bought in anticipation.

During the week some failures and stoppages have occurred, which have caused an unpleasant feeling. The position of spinners may possibly have improved a little within the last month, although it is still bad, and whether it has improved at all is very doubtful. Manufacturers' position is as bad as ever it was, and their losses are very serious. Unfortunately, even with a very materially reduced consumption of cotton, there does not appear to be much hope of relief from cotton, as the stock of East Indian seems likely to decrease rapidly for the next two months, and American cotton continues to come forward very slowly.

Respecting the probable future of the Wool trade, Mr. Helmuth Schwartz, in his annual circular, states:

What can the trade expect from the new year? On the one hand—and that is the most certain prophecy—an increased production; increased not perhaps in the former ratio, but probably not far short of it; to be equalized either by lower prices or by a proportionate improvement in business. Weighing the probabilities for either of these courses, the balance seems at present to incline towards the latter. The last year has left us a good legacy—small stocks of wool and cheap bread. The effects of the abundant harvest will probably be felt more in the present year than in the past; prices of Wool stand on a sound basis, and manufacturers, though working at low rates, are yet well and profitably employed. Whether the export trade will receive a fresh impulse is doubtful, and in the case of the United States the probabilities are against it; but the general tendency is towards improvement: money is getting more employed, and, with confidence gradually returning, it is not unlikely that enterprise and speculation will bring fresh life also into those channels. Of course complications on the political field may set at nought the most moderate expectations, but barring this, and assuming the present year to be a year of peace, the prospects seem to point to a good steady business, and to the maintenance, in the average, of present prices.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, have been reported by submarine telegraph as shown in the following summary:

**London Money and Stock Market.**—Consols ruled steady at about 93½ for both money and the account, but toward the latter part of the week the market weakened a little and prices close at ½@¾ per cent concession. United States Five-Twenty have been firm and active, and the quotation has advanced fully 1 per cent on the current rates of the previous week. In Railway stocks, Illinois Central and Erie have been quiet and without much alteration in the quotations. Atlantic and Great Western shares have been excited and panicky and the quotation has very materially declined, dropping from 45½, the opening price, to 38 at the close. United States bonds at Frankfort have sympathized with the London market, and prices are higher than last week.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Consols for money.....	93½	93½	93½	93½	93½	93
“ for account.....	93½	93½	93½	93½	93½	93½
U. S. 6's (5 20's) 1862..	75½	75½	76½	76½	76½	76½
Illinois Central shares..	92½	92½	93	93	93	91½
Erie Railway shares ..	26½	25½	25½	25½	25½	24½
Atl. & G. W. (consols).	45½	44	43	42	38½	38

The daily closing quotations for U. S. 6's (1862) at Frankfort were—  
 Frankfort ..... 79½ 79½ 79½ 79½ 80

**Liverpool Cotton Market.**—See special report of cotton.

**Liverpool Breadstuffs Market.**—Breadstuffs have ruled generally quiet at slightly lower quotations. Flour has lost 6d., Western Wheat 1d., old Corn 2s., new Corn 2s. 3d., and Peas 6d.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Flour, (Western)....p. bbl	26 6	26 6	26 0	26 0	26 0	26 0
Wheat (No. 2 Mil. Red) p. ctl	9 11	9 11	9 9	9 10	9 10	9 10
“ (California white) “	11 6	11 6	11 6	11 6	11 6	11 0
Corn (W. mxd) p. 480 lbs old	34 6	34 6	34 0	32 6	33 0	32 0
“ new	33 3	33 3	32 9	31 6	31 0	31 6
Barley (Canadian), per bush	5 0	5 0	5 0	5 0	5 0	5 0
Oats (Am. & Can.) per 45 lbs	3 6	3 6	3 6	3 6	3 6	3 3
Peas (Canadian) pr 504 lbs	44 6	44 6	44 0	44 0	44 0	44 1

**Liverpool Provisions Market.**—Beef has declined to 102s. 6d. The remaining articles are firm at higher quotations. Cheese has advanced to 76s., at which price it closed.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Beef (ex. pr. mess) p. 304 lbs	105 0	105 0	105 0	105 0	102 6	102 6
Pork (Etn. pr. mess) p. 200 lbs	97 6	97 6	97 6	97 6	97 6	97 6
Lard (Cumb. cat) p. 112 lbs	59 6	59 6	59 6	59 6	59 6	59 0
Lard (American) “ “	73 0	73 0	73 0	73 0	73 0	73 0
Cheese (fine) “ “	74 0	74 0	74 0	74 6	75 0	76 0

**Liverpool Produce Market.**—Rosins continue steady without change of rate. Spirits Turpentine is slightly off, closing at 30s. 9d. Petroleum still continues firm and a further advance established in the price for refined, although spirits are ½d. lower. Linseed Oil declined early in the week to £27 5s., but later reacted to £30 10s.

	Sat.	Mon.	Tu.	Wed.	Th.	Fri.
Rosin (com Wilm.) per 112 lbs	6 0	6 0	6 0	6 0	6 0	6 0
do Fine Pale “	16 0	16 0	16 0	16 0	16 0	16 9
Spirit Turpentine “	31 0	31 0	30 9	30 9	30 9	30 0
Petroleum (std white) p. 3 lbs	1 11½	1 11½	2 0	2 0	2 0	2 0
“ spirits...per 8 lbs	0 9	0 9	0 8½	0 8½	0 8½	0 80
Tallow (American) p. 112 lbs	46 6	46 6	46 6	46 6	46 6	46 0
Lins'd cake (obl) p. ton £	27 5 0	27 5 0	30 10 0	30 10 0	30 10 0	30 10 0
Linseed oil...per ton	30 0 0	27 5 0	27 5 0	30 10 0	30 10 0	30 10 0

**London Produce and Oil Markets.**—Calcutta Linseed and sugar have been steady. Sperm Oil has shown some activity and a gain of £1 established in rate, closing at £95.

	Sat.	Mon.	Tues.	Wed.	Th.	Fri.
Linseed (Calcutta) £0 58 0	£0 58 6	£0 58 0	£0 58 0	£0 58 0	£0 58 0	£0 58 0
Sugar (No. 12 Dchstd) per 112 lb	36 6	36 6	36 6	36 6	36 6	36 6
Sperm oil	94 0 0	94 0 0	95 0 0	95 0 0	95 0 0	95 0 0
Whale oil	37 0 0	37 0 0	37 0 0	37 0 0	37 0 0	37 0 0

**COMMERCIAL AND MISCELLANEOUS NEWS.**

**IMPORTS AND EXPORTS FOR THE WEEK.**—The imports this week show a considerable increase in dry goods, but a considerable falling off in general merchandise, the total being \$5,230,347, against \$6,070,336 last week, and \$5,748,338 the previous week. The exports are \$3,705,274 this week, against \$3,080,903 last week, and \$2,688,096 the previous week. The exports of cotton the past week were 2,093 bales, against 4,155 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 29, and for the week ending (for general merchandise) Jan. 30:

	1865.	1866.	1867.	1868.
Dry goods.....	\$4,380,620	\$3,152,844	\$1,321,855	\$2,721,227
General merchandise..	2,841,953	1,055,116	2,625,769	2,496,120
Total for the week....	\$7,222,573	\$4,207,960	\$3,947,624	\$5,230,347
Previously reported...	17,947,499	14,955,517	9,557,989	15,356,187

Since Jan. 1..... \$25,170,072 \$19,163,477 \$13,505,813 \$20,585,534  
 In our report of the dry-goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 2:

**EXPORTS FROM NEW YORK FOR THE WEEK.**

	1866.	1867.	1868.	1869.
For the week.....	\$5,917,607	\$2,881,102	\$3,218,009	\$3,705,274
Previously reported....	17,405,006	13,908,549	13,360,704	11,071,919
Since Jan. 1.....	\$23,322,613	\$16,789,651	\$16,578,713	\$14,777,198

The value of exports from this port to different countries (exclusive of specie) for the past week, and since January 1, compared with the corresponding time of last year, is shown in the following table:

To	Since Jan. 1. 1869.	Since Jan. 1. 1868.
Great Britain.....	\$7,455,905	\$8,572,370
France.....	472,885	1,156,203
Holland and Belgium.....	567,725	731,077
Germany.....	1,462,475	1,717,795
Other Northern Europe.....	79,819	.....
Spain.....	278,759	63,693
Other Southern Europe.....	485,417	506,884
East Indies.....	.....	.....
China and Japan.....	108,064	9,700
Australia.....	817,683	176,444
British N A Colonies.....	237,335	352,295
Cuba.....	493,962	780,262
Hayti.....	118,303	193,551
Other West Indies.....	949,699	690,251
Mexico.....	182,280	253,128
New Granada.....	377,696	345,847
Venezuela.....	34,818	61,771
British Guiana.....	173,656	144,278
Brazil.....	343,689	349,918
Other S. American ports.....	549,298	397,279
All other ports.....	67,990	49,480

The following will show the exports of specie from the port of New York for the week ending Jan. 30, 1869:

Jan. 25—	Jan. 28—
Brig Salinas, Para, American gold..... \$5,500	St. Eagle, Havana, American gold..... \$40,000
“ 26—St. Hammonia, London, Silver bars..... 402,727	“ American silver..... 6,000
“ 25—St. Hammonia, Paris, American gold..... 154,000	“ 28—St. New York, Bremen, Foreign silver..... 1,900
“ 26—St. Hammonia, Hamburg, Foreign silver..... 1,200	“ 28—St. New York, London, Silver bars..... 232,800
“ 26—St. Kangaroo, Halifax, Sovereigns..... 9,730	“ 29—Brig Spring Bird, Maracaibo, American gold..... 20,000
“ 27—St. Java, Liverpool, American gold..... 55,000	
Total for the week.....	\$962,907
Previously reported.....	2,251,472
Total since Jan. 1, 1869.....	\$3,214,379

Same time in	Same time in
1868..... \$7,149,331	1859..... \$2,912,659
1867..... 3,190,309	1858..... 7,673,888
1866..... 2,827,504	1857..... 2,265,097
1865..... 3,253,070	1856..... 142,335
1864..... 6,121,695	1855..... 137,044
1863..... 4,624,574	1854..... 1,846,668
1862..... 2,658,274	1853..... 943,744
1861..... 59,894	1852..... 3,919,565
1860..... 942,219	

The imports of specie at this port during the past two weeks have been as follows:

Jan. 25—	Jan. 25—
St. Granada, Sisal, Silver bullion..... \$1,148	Sch. Tampico, Tampico, Gold..... \$500
“ Gold..... 3,787	“ Silver..... 1,900
“ 25—St. Missouri, Havana—Gold..... 800	“ 26—Brig Mariposa, California—Gold..... 905
“ 25—St. South America, St. Thomas, Gold..... 3,200	“ 28—St. Alaska, Aspinwall, Gold..... 1,459
Total for the two weeks.....	\$13,199
Previously reported.....	169,905
Total since Jan. 1 1869.....	\$182,104

**NATIONAL TREASURY.**—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National banks

Date.	For Circulation.	For U. S. Deposits.	Total.
Nov. 7.....	341,495,600	38,060,350	379,555,950
“ 14.....	341,514,600	38,106,350	379,620,950
“ 21.....	341,566,304	38,073,010	379,639,314
“ 28.....	343,544,600	37,948,350	383,492,950
Dec. 5.....	341,638,600	37,554,850	379,193,450
“ 12.....	341,721,900	36,729,350	378,451,250
“ 19.....	341,827,900	36,378,350	348,206,250
“ 26.....	341,942,400	35,685,350	377,627,750
Jan. 2.....	342,016,900	35,391,350	377,408,250
“ 9.....	342,136,400	35,391,350	377,527,750
“ 16.....	342,366,400	35,297,350	377,663,750
“ 23.....	342,447,600	35,277,350	377,724,950
“ 30.....	342,512,600	35,047,350	377,559,950

2.—National bank currency issued (weekly and aggregate), and the amount (including worn-out notes) returned, with the amount in circulation at date:

Week ending.	Notes issued.		Notes returned.	Notes in Circulation
	Current week.	Aggregate.		
Nov. 7.....	83,600	310,450,876	10,515,001	299,934,870
“ 14.....	113,400	310,604,276	10,515,351	299,948,920
“ 21.....	159,030	310,723,276	10,321,907	299,901,380
“ 28.....	132,680	310,855,976	10,127,120	299,828,856
Dec. 5.....	164,430	311,020,406	11,145,994	299,874,409
“ 12.....	131,330	311,151,736	11,294,547	299,857,189
“ 19.....	142,950	311,294,086	11,431,972	299,862,119
“ 26.....	49,810	311,388,896	11,621,852	299,767,044
Jan. 2.....	168,320	311,556,916	11,878,297	299,878,690
“ 9.....	121,010	311,677,926	11,842,747	299,836,179
“ 16.....	111,430	311,792,356	11,993,073	299,794,283
“ 23.....	134,470	311,926,826	12,180,060	299,746,766
“ 30.....	201,300	312,128,026	12,382,260	299,745,766

3.—Fractional currency received from the Currency Bureau by U. S. Treasurer and distributed weekly; also the amount destroyed:

Week ending.	Received.	Distributed.	Destroyed
Nov. 7.....	630,200	467,995	426,700
“ 14.....	526,500	356,117	500,300
“ 21.....	561,982	665,368	426,300
“ 28.....	402,000	454,589	269,000

Dec.	4	553,000	840,978	605,909
"	12	447,000	374,207	314,000
"	19	617,100	612,000	607,500
"	26	455,000	426,259	201,084
Jan.	2	378,543	338,768	254,300
"	9	710,500	441,315	624,400
"	16	945,000	361,650	351,200
"	23	942,000	470,833	582,428
"	30	943,000	1,054,377	741,600

**CHESAPEAKE & OHIO RAILROAD.**—The first mortgage bonds of this company are now offered in London, and the following is from the advertisement :

"The undersigned, Lewis H. Haslewood, is authorized to offer the above bonds at £75 per £100 bond. These bonds are part of a series of £2,000,000—£1,200,000 of which have been retained for conversion and sale in America, leaving £800,000 to be sold in Europe. One-half, or £400,000, are now offered; and the other half will not be offered until the year 1870.

Including the Erie—broad gauge—which crosses the "spurs," there are only four lines traversing the Alleghany mountains; and the number of these lines, which are the only east and west trunk lines, cannot be increased, for all the "passes" are now occupied. The maximum grade of each line is:

Erie.....	66 feet to the mile.
Pennsylvania.....	53 " "
Baltimore and Ohio.....	115 " "
Chesapeake and Ohio.....	29½ " "

Besides the advantage in gradients, the Chesapeake and Ohio line is the shortest line between the Mississippi Valley and the Atlantic seaboard."

**THE PITTSBURG, FORT WAYNE AND CHICAGO RAILROAD.**—The following bill passed both houses of the Legislature Feb. 3, and received the signature of the Governor. It is designed to prevent the New York railroad companies from obtaining control of the Fort Wayne and Chicago Railroad. The bill reads :

It shall be lawful for the Board of Directors of the Pittsburg, Fort Wayne and Chicago Railroad Company, by lot or otherwise, to so classify the members thereof that one-fourth, as near as may be, shall terminate their official terms as directors at the first next annual election. After being thus classified, the stock and bondholders shall elect only members of the Board of Directors necessary to fill vacancies created by expiration or the period of services fixed as aforesaid.

The report that the Adams Express Company intend increasing their stock in order to purchase their lines from the American Merchants' Union Company is pronounced to be entirely without foundation by the managers. We also learn that there is every reason for expecting that a settlement will be arrived at within a few days which will restore to the Adams Company and the United States Company the 26 per cent of their lines which they surrendered under the late joint arrangement.

Articles of consolidation of the Jackson, Fort Wayne, and Cincinnati Railroad of Michigan, and the Fort Wayne, Jackson, and Saginaw Railroad of Indiana, were, on Tuesday last, agreed upon between the directors of the respective companies, at Fort Wayne, and are to be submitted to the stockholders of the respective companies the latter part of February. The length of the former line, which extended from Jackson to the Indiana State line, was 44½ miles; the length of the latter, extending from Fort Wayne to the Michigan State line, was 52½ miles, which makes the length of the road 97 miles.

There has been introduced into the Missouri Legislature a new railroad bill, providing for an appropriation of \$8,000,000 out of the State Treasury. The Constitution forbids any new issue of bonds to railroads, but the Hannibal and St. Joseph Railroad owes \$3,000,000, and the \$5,000,000 in bonds paid by the Pacific Road still remain in the Treasury uncanceled. It is proposed to re-issue this latter now, and use the \$3,000,000 indebtedness of the Hannibal and St. Joseph Railroad to build other roads.

At the annual meeting of the Cleveland and Mahoning Railroad Company last week the stockholders voted to sustain the action of the directors in protesting against the transfer of the lease by the Atlantic and Great Western to the Erie Railroad. The new board was authorized to take measures to receive the control of the road, it being claimed that under the laws of Ohio the Atlantic and Great Western has forfeited its lease of the Cleveland and Mahoning road by attempting to transfer to a corporation outside of Ohio.

**THE MERCHANTS AND BANKERS' ALMANAC FOR 1869** contains a list of 1,650 National banks; 300 State banks; 1,400 private bankers in the United States; banks and bankers in Canada; 1,200 bankers and brokers in New York City, including names of members of the New York Stock Exchange, the Open Board of Brokers, the Gold Board, and the Mining Board; annual reports of 1868 on banks, coinage, and ninety staple articles; capital, circulation and profits of each bank in New York City; list of banks and bankers in England, Scotland, Ireland, Europe, &c.; list of 400 savings banks in New England, New York, &c.; deposits in each, and much other valuable information.

## The Bankers' Gazette.

### DIVIDENDS.

The following Dividend has been declared during the past week:

NAME OF COMPANY.	PER CENT.	WHEN PAY'BLE	WHERE PAYABLE	BOOKS CLOSED.
<b>Banks.</b>				
Manhattan Company.....	5	Feb 10.	At Bank.	—
<b>Insurance.</b>				
New York Fire.....	7	Feb 4.	Company's Office.	—

FRIDAY, February 5, 1869, P. M.

**THE MONEY MARKET.**—The loan market exhibits little change. There is a steady, healthy demand for money, without any material change in the condition of the banks; and call loans have ranged generally at 7 per cent; at the close of the week, however, there is a somewhat easier feeling, and no difficulty is experienced in obtaining loans on governments at 6 per cent. Exchange at the Western cities is working more in favor of New York. At Chicago, New York drafts are at a premium sufficient to warrant the remittance of currency, and moderate amounts are coming from that quarter. The remittances to the South have about ceased.

The changes in the last bank statement were unimportant, the principal being a decrease in specie of over \$1,000,000, and an increase of \$750,000 in legal tenders; while the loans and deposits were almost stationary.

The discount market shows a moderate activity. As the banks are now taking their customers' paper more freely, there is less offering on the street and rates are easy, prime names ranging at 7@8 per cent.

The following are the quotations for loans of various classes:

Call loans.....	7 @ ..	Good endorsed bills, 3 & 4 months.....	8 @ 9
Loans on bonds & mort..	@ 7	do single names.....	9 @ 10
Prime endorsed bills, 2 months.....	7 @ 8	Lower grades.....	12 @ 15

**UNITED STATES SECURITIES.**—United States Securities have exhibited a generally firmer tone. The London market has advanced ½@¾ per cent, which has afforded an opportunity for the shipment of bonds from this side, probably close upon \$2,000,000 having been sent out by the steamers of this week. The quotations at London and Frankfurt have advanced in spite of the fall in gold here and the rise in bonds, keeping ¾@½ per cent above New York. This movement has counteracted the persistent efforts of dealers to depress the market, and has induced considerable buying to cover the time contracts. To-day, the announcement that the Committee on Ways and Means would report favorably on the Schenck resolution in favor of the payment of bonds in coin has also had the effect of strengthening the market.

The short interest appears to be still quite considerable. Old Sixty-fives, which have been made scarce by shipments to Europe, have been loaned without interest on the currency received as collateral, and to-day Sixty-sevens were loaned as low as 3 per cent.

The following are the closing prices of leading government securities, compared with preceding weeks:

	Dec. 31.	Jan. 8.	Jan. 15.	Jan. 22.	Jan. 29.	Feb. 5.
U. S. 6's, 1881 coup.....	115 xc.113%	112%	112%	112%	112%	112%
U. S. 5-20's, 1862 coup....	110%	112%	112%	113%	113%	113%
U. S. 5-20's, 1864 " ..	107%	109%	109%	109%	109%	109%
U. S. 5-20's, 1865 " ..	109%	109%	109%	110%	110%	111%
U. S. 5-20's, 1865, July coupon	110% xc.108	108%	108%	108%	108%	108%
U. S. 5-20's, 1867, coup....	111% xc.108%	108%	108%	108%	108%	109%
U. S. 5-20's, 1868, " ..	111% xc.108%	108%	108%	108%	109%	109%
U. S. 10-40's, " ..	105%	106%	107%	107%	108%	108%

**RAILROAD AND MISCELLANEOUS STOCKS.**—The stock market has been sensitive and vacillating. Several days ago, the market appeared to have touched the point at which operators were disinclined to buy; and, since, the cliques seem to have adopted a policy of encouraging daily fluctuations, for the purpose of making moderate profits on short terms. This policy has also been encouraged by extraneous circumstances. The Ohio Legislature has adopted a bill designed to prevent capitalists outside that State from obtaining control of its roads. And the Pennsylvania Legislature has adopted a bill, which the Governor signed the same day, designed to prevent the Erie party from acquiring control of the Pittsburg, Fort Wayne and Chicago Railroad Company. These facts were regarded as indicating a strong sectional opposition to the present negotiations for securing through routes connected with the Erie road, and naturally affected seriously the stocks which have advanced largely through their connection with the plans of the Erie party. To-day the question has been raised as to the constitutionality of the action of the Pennsylvania Legislature, which has had the effect of strengthening the stocks directly concerned. New York Central has fluctuated widely, under the varying reports as to the decision in the Supreme Court upon the Jencks' suit. To-day the decision has been rendered, and removes the injunction restraining the payment of the 80 per cent scrip upon the \$5,000,000 of stock issued at various periods within the last five years; which is tantamount to an affirmation of the validity of those issues; but the order restraining the payment of interest on the 80 per cent of scrip is continued until the further order of the court;

the legality of the scrip dividend thus remains unsettled. Upon this decision the stock fell from 163½ to 160½.

The latest information relative to the Illinois railroad fare bill is to the effect that the Governor will probably veto it; and the stocks interested are consequently firmer. On Monday, the rule of the stock boards, requiring the companies represented on their call list to keep a public register of their stock and to announce in advance all new issues of shares, has been complied with by all the corporations except the Erie Company and the Adams, United States and Wells, Fargo & Co. Express Companies; which stocks consequently are not now called at the boards. To-night stocks close generally strong, stock being from ½ to 4 per cent above the opening quotations. Erie has been weak, selling down to 35; to-night the stock suddenly advanced to 38.

The following were the closing quotations at the regular board compared with those of the six preceding weeks:

	Dec. 24.	Dec. 31.	Jan'y 8	Jan'y 15	Jan. 22	Jan. 29.	Feb. 5.
Cumberland Coal	37	...	...	...	38½	38½	37
Quicksilver	...	...	...	22½	26½	24½	23½
Canton Co.	...	...	...	55	58	61	...
Mariposa pref.	...	...	20½	21½	25	23½	25½
Pacific Mail	120	119½	121½	122½	117½	121½	117
New York Central	152	158½	157½	159½	163½	163½	161½
Erie	39	38½	40½	38½	32½	38½	38
Hudson River	131	134	135	131½	138½	134½	125½
Reading	97½	98	x.d. 94½	96	91½	97½	95½
Mich. Southern	87½	87½	90½	90½	95	94½	93½
Michigan Central	...	116	115	118½	114½	119½	120
Clev. and Pittsb.	83	...	88½	87½	97½	95½	93½
Clev. and Toledo	99½	101½	102	104	102	105½	104½
Northwestern	78½	81½	83½	83½	95½	84½	84½
" preferred	81	83½	85½	88½	82½	92½	92½
Rock Island	112	118½	122	129	133	133½	132
Fo t Wayne	111½	x.d. 113½	119½	120½	122	123½	118½
Illinois Central	...	142	...	144½	131½	138½	138½
Ohio & Miss.	39½	31½	34½	33½	23	38½	37
Milw. & St. Paul	...	61½	72½	75½	...	76½	64½
" prf	...	88½	91½	94½	83½	96½	x d 70½
Tol., Wab. & W'n	58½	59½	62½	63	79	66½	x d 63½

The following statement shows the volume of transactions in shares, at both the Stock Boards for the past and several previous weeks:

Week ending—	Bank.	Rail-road.	Coal.	Min. ing.	Im. pro't.	Tele. graph.	Steam-ship.	Other.	Total.
Nov. 5....	380	431,710	1,356	8,000	1,700	5,859	13,775	6,702	469,382
" 12....	1,212	405,885	2,754	8,750	1,700	11,277	15,847	9,843	457,262
" 19....	483	487,332	2,946	5,700	1,550	5,408	7,730	5,754	516,908
" 26....	360	203,810	3,385	8,300	5,150	1,711	11,004	14,402	248,128
Dec. 3....	311	244,541	2,676	2,940	2,600	5,911	8,815	20,313	288,107
" 10....	257	149,589	857	4,940	800	8,798	6,706	6,700	178,647
" 17....	604	179,865	2,403	3,600	1,950	3,009	7,911	4,663	204,005
" 24....	186	244,182	483	2,000	2,850	4,844	14,339	4,797	273,686
" 31....	459	288,037	481	3,200	2,500	5,423	8,568	6,442	314,907
Jan. 7....	817	231,891	540	1,650	3,300	3,671	6,277	5,453	253,599
" 14....	961	328,704	1,901	3,100	11,800	3,807	11,980	5,336	377,589
" 21....	563	293,493	816	12,025	7,961	11,074	8,450	16,924	351,321
" 28....	1,042	373,971	2,637	13,000	7,650	18,190	12,492	19,085	448,067
Feb. 4....	440	243,766	2,149	6,400	3,200	13,175	16,831	9,675	295,686

The following is a summary of the amount of Government bond and notes, State and City securities, and railroad and other bonds sold at Regular Board for the past and several previous weeks:

Week ending Friday.	Government Bonds.	State & City Bonds.	Company Bonds.	Total amount.
Nov. 5.....	5,826,600	1,782,000	222,500	6,231,100
Nov. 12.....	6,953,500	1,637,500	289,100	8,880,100
Nov. 19.....	5,219,100	918,000	175,000	6,312,100
Nov. 26.....	4,276,700	981,500	281,100	5,639,300
Dec. 3.....	3,041,500	1,154,750	252,700	4,448,950
Dec. 10.....	2,870,000	693,500	376,500	3,940,000
Dec. 17.....	3,466,500	2,029,000	238,000	5,664,500
Dec. 24.....	2,700,000	715,500	253,500	3,669,000
Dec. 31.....	2,067,100	1,045,000	272,000	3,384,100
Jan. 7.....	4,057,760	683,000	289,560	5,030,260
Jan. 14.....	5,729,000	1,559,500	723,000	8,111,500
Jan. 21.....	4,828,100	2,335,900	655,000	7,819,000
Jan. 28.....	5,089,450	1,093,500	881,500	7,064,450
Feb. 4.....	3,659,400	619,500	841,000	5,149,900

THE GOLD MARKET.—Gold has been weak throughout the week the price closing at 135½, or 1½ below our last quotation. The shipments of bonds and stocks, during the week, and a revival of the exports of cotton have made a more plentiful supply of exchange, thus putting a stop to the export of specie at a period when it was expected that large amounts would be going out. This has disappointed speculative holders and has induced a large amount of time sales. At the moment, the tendency is strongly in favor of lower prices, although it is not impossible speculative movements may temporarily force the price in an opposite direction.

The fluctuations in the gold market, and the business at the Gold Board during the week closing with Friday, are shown in the following table:

	Quotations.				Total clearings.	Balances.	
	Open- ing.	Low- est.	High- est.	Clos- ing.		Gold.	Currency.
Saturday, Jan. 31....	136½	136	136½	136½	24,475,000	\$1,718,831	\$2,491,789
Monday, Feb. 1....	136½	135½	136½	135½	34,987,000	1,117,344	1,619,202
Tuesday, " 2....	135½	135½	135½	135½	78,598,000	1,567,712	2,144,200
Wedn'day, " 3....	135½	135½	135½	135½	54,399,000	2,018,348	2,658,823
Thursday, " 4....	135½	135½	135½	135½	56,417,000	1,192,613	1,675,412
Friday, " 5....	135½	135	135½	135½	58,031,000	1,990,996	2,730,038
Current week.....	136½	135	136½	135½	306,907,000	9,665,844	13,319,564
Previous week.....	136	135½	136½	136½	300,515,000	10,894,171	15,077,280
Jan. 1 '69, to date.....	124½	134½	136½	135½	.....	.....	.....

FOREIGN EXCHANGE—Has been remarkably quiet and week, rates closing about ¼ below the opening rates. The demand for bills has been very light, and the supply has been increased by drafts against shipments of bonds and stocks.

The following are the closing quotations for the several classes of foreign bills, compared with those of the three last weeks

	Jan. 15.	Jan. 22.	Jan. 29.	Feb. 5.
London Comm'l.	109% @ 109%	109% @ 109%	109% @ 109%	109% @ 109%
do bkrs' lng	109% @ 109%	109% @ 109%	110% @ 110%	110% @ 110%
do do shrt.	110% @ 110%	110% @ 110%	110% @ 110%	110% @ 110%
Paris, long	5.15% @ 5.15	5.16% @ 5.14%	5.15% @ 5.13%	5.15% @ 5.15
do short	5.13% @ 5.12%	5.13% @ 5.11%	5.12% @ 5.11%	5.13% @ 5.12%
Antwerp	5.17% @ 5.16%	5.17% @ 5.16%	5.16% @ 5.15	5.17% @ 5.16%
Swiss	5.17% @ 5.16%	5.17% @ 5.16%	5.16% @ 5.15	5.17% @ 5.16%
Hamburg	36 @ 36½	36 @ 36½	36 @ 36½	36 @ 36½
Amsterdam	41 @ 41½	41 @ 41½	41 @ 41½	41 @ 41½
Frankfort	41 @ 41½	41 @ 41½	41 @ 41½	41 @ 41½
Bremen	78% @ 78%	78% @ 78%	79 @ 79½	79 @ 79½
Berlin	71% @ 71%	71% @ 71%	71% @ 72	71% @ 72

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

Jan. 25.....	Custom House.		Sub-Treasury	
	Receipts.	Payments.	Receipts.	Payments.
Jan. 25.....	\$311,315 24	\$957,721 33	\$1,207,980 70	\$1,029,109 83
" 26.....	401,887 32	902,742 19	1,187,578 27	926,361 86
" 27.....	333,041 42	699,101 04	926,361 86	926,361 86
" 28.....	258,961 62	675,842 79	926,361 86	926,361 86
" 29.....	500,318 44	685,510 67	1,845,926 82	1,845,926 82
" 30.....	441,102 40	6,103,506 57	.....	.....
Total.....	\$2,246,626 44	\$10,024,454 59	\$7,097,628 38	\$6,600,553 59
Balance in Sub-Treasury morning of Jan. 25.....	.....	.....	.....	\$93,698,181 97
Deduct payments during the week.....	.....	.....	.....	10,024,454 59
Balance on Saturday evening.....	.....	.....	.....	\$83,673,727 38
Decrease during the week.....	.....	.....	.....	2,926,826 21

Total amount of Gold Certificates issued, \$946,600. Included in the receipts of customs were \$75,000 in gold, and \$2,171,626 in Gold Certificates.

The following table shows the aggregate transactions at the Sub-Treasury a series of weeks:

Weeks Ending	Custom House.	Sub-Treasury Receipts.	Sub-Treasury Balances.	Changes in Balances.
Nov. 7..	1,887,810	36,902,855	27,266,903	9,635,952
Nov. 14..	1,655,204	8,645,904	9,012,521	366,617
Nov. 21..	1,779,309	10,012,547	13,852,092	3,839,543
Nov. 28..	1,709,620	9,681,962	12,244,992	3,553,030
Dec. 5..	1,558,656	12,403,599	11,752,757	650,842
Dec. 12..	1,438,373	6,174,851	9,788,820	609,969
Dec. 19..	1,562,102	8,230,647	7,158,050	1,072,596
Dec. 26..	1,202,932	5,206,170	5,663,622	457,452
Jan. 2..	1,139,183	18,106,484	9,977,025	8,129,459
Jan. 9..	1,954,193	11,375,788	10,396,480	979,308
Jan. 16..	2,519,581	7,506,896	9,253,950	1,741,051
Jan. 23..	2,601,325	10,455,385	12,940,717	3,485,432
Jan. 30..	2,246,626	10,024,455	7,097,628	2,926,826

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on January 30, 1869:

BANKS.	AVERAGE AMOUNT OF				Legal Tenders.
	Capital.	Loans and Discounts.	Specie.	Circulation.	
New York.....	\$3,000,000	\$9,371,039	\$8,559,125	\$918,669	\$7,203,281
Manhattan.....	2,050,000	5,517,631	350,477	10,630	3,651,370
Mechanics.....	3,000,000	7,324,105	1,901,481	891,023	8,175,566
Mercantile.....	2,000,000	5,982,009	525,274	565,683	4,517,049
Union.....	1,500,000	4,493,054	318,773	488,175	3,009,961
America.....	3,000,000	7,068,391	2,203,315	1,710	6,834,113
Phoenix.....	1,800,000	4,189,975	425,711	531,700	2,765,449
City.....	1,000,000	4,338,669	805,101	.....	2,776,035
Tradesmen's.....	1,000,000	3,109,564	64,465	759,629	1,093,513
Fulton.....	600,000	2,161,873	188,012	.....	1,643,175
Chemical.....	300,000	6,909,379	625,092	.....	6,011,248
Mechanics' Exchange.....	1,235,000	3,414,978	74,319	451,621	2,585,365
National.....	1,500,000	2,869,464	2,013,131	491,963	860,149
Butchers.....	800,000	2,520,000	60,800	263,700	1,822,400
Mechanics and Traders.....	600,000	2,127,708	27,043	195,740	1,825,544
Greenwich.....	200,000	1,126,071	.....	3,332	767,863
Leather Manuf. National	600,000	3,011,025	385,569	2,728,9	1,967,708
Seventh Ward, National	500,000	1,405,623	5,404	176,152	989,798
State of New York.....	2,000,000	4,558,276	523,769	400,000	1,254,596
American Exchange.....	5,000,000	9,760,873	881,121	633,224	5,187,437
Commerce.....	10,000,000	24,216,667	1,012,505	5,996,245	6,311,800
Broadway.....	1,000,000	6,281,485	16,972	600,000	4,916,343
Ocean.....	1,000,000	3,182,352	174,895	798,110	1,897,040
Mercantile.....	1,000,000	3,318,733	59,126	481,446	

Table with columns for various financial metrics: New York Gold Exch'ge, Bull's Head, National Currency, Bowery National, Stuyvesant, Eleventh Ward, Eight National, Total.

The deviations from the returns of previous week are as follows:

Table showing deviations for Loans, Specie, Circulation, Deposits, Legal Tenders, Inc., Dec.

The following are the totals for a series of weeks past:

Table with columns for Loans, Specie, Circulation, Deposits, Legal Tenders, Aggregate Clearings, and dates from Nov. 7 to Jan. 30.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, Monday, Feb. 1, 1869.

Large table listing Boston National Banks with columns for Capital, Loans, Specie, L. T. Notes, Deposits, Circulation, and Total.

The deviations from last weeks returns are as follows:

Table showing deviations for Capital, Loans, Specie, Legal tender notes, Deposits, Circulation, Inc., Dec.

The following are comparative totals for a series of weeks past

Table with columns for Loans, Specie, Legal Tenders, Deposits, Circulation, and dates from Nov. 2 to Feb. 1.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia Banks for the week preceding Monday, Feb. 1, 1869:

Table listing Philadelphia Banks with columns for Capital, Loans, Specie, L. Tend., Total net Depos., Circulat'n.

Table with columns for Commonweath, Corn Exchange, Union, First, Third, Fourth, Sixth, Seventh, Eighth, Central, Bank of Republic, Exchange, Total.

\* This column includes amounts due to banks.

The deviations from last weeks returns are as follows:

Table showing deviations for Capital, Loans, Specie, Legal Tenders, Deposits, Circulation, Increase, Decrease.

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks.

Table with columns for Date, Loans, Specie, Legal Tend., Deposits, Circula., and dates from Nov. 2 to Feb. 1.

BANK STOCK LIST.

Large table listing various banks and companies with columns for Companies, Capital, Dividend, Friday, Bid, Ask.





**Imports of Leading Articles.**

The following table, compiled from Custom House returns, show the foreign imports of certain leading articles of commerce at this port for the last week, since Jan. 1, 1869, and for the corresponding period in 1868:

[The quantity is given in packages when not otherwise specified.]

	For the week ending				For the week ending		
	Jan. 1, 1869.	Same time 1868.	Same time 1868.		Jan. 1, 1869.	Same time 1868.	Same time 1868.
China, Glass and Earthenware	61	483	.....	Metals, &c—			
China	129	3,447	.....	Cutlery	33	255	
Earthenware	3,679	50,812	.....	Hardware	87	465	
Glass	258	696	.....	Iron, R.R. bars	7,916	19,439	
Glassware	115	1,370	.....	Lead, pigs	9,253	49,518	
Glass plate	137	698	723	Spelter, lbs.	110,000	2,084,554	
Buttons	.....	5,753	.....	Steel	2,065	16,639	
Coal, tons	.....	2,400	.....	Tin, boxes	22,835	78,060	
Cocoa, bags	812	2,509	.....	Tin slabs, lbs.	111,026	504,572	
Coffee, bags	18,956	141,944	101,088	Rags	1,161	17,852	
Cotton, bales	.....	61	.....	Sugar, hhd's, tcs & bbl's	2,142	81,166	
Drugs, &c—				Sugars, boxes & bags	7,650	88,881	
Bark, Peruvian	606	1,590	1,769	Tea	21,648	80,820	
Blea powders	33	2,245	2,572	Tobacco	264	3,650	
Brimstone, tons	225	603	290	Waste	51	111	
Cochineal	15	202	149	Wines, &c—			
Cream Tartar	.....	192	89	Champagne, bks	771	12,489	
Gambier	5,011	5,850	.....	Wines	2,330	7,451	
Gums, crude	4	4	51	Wool, bales	476	3,095	
Gum, Arabic	46	291	532	Articles reported by value—			
Indigo	5	1,077	752	Cigars	\$9,480	\$61,462	
Madder	70	972	390	Corks	368	2,125	
Oils, essence	.....	32	62	Fancy goods	50,228	175,603	
Oil, Olive	25	554	2,060	Fish	5,316	64,107	
Opium	93	162	91	Fruits, &c—			
Soda, bi-carb.	.....	13,750	9,193	Lemons	370	5,522	
Soda, sal.	.....	2,472	4,725	Oranges	15,874	76,219	
Soda, ash	.....	3,457	2,334	Nuts	15,958	120,150	
Flax	17	145	111	Raisins	72,507	318,246	
Furs	83	556	308	Hides undressed	12,336	965,867	
Gunny cloth	.....	1,800	2,465	Rice	.....	4,190	
Hair	66	1,131	499	Spices, &c—			
Hemp, bales	266	15,824	16,329	Cassia	3,015	31,109	
Hides, &c—				Ginger	.....	5,282	
Bristles	80	159	795	Pepper	.....	17,131	
Hides, dressed	113	1,091	5,314	Saltpetre	.....	7,193	
India rubber	557	4,151	177	Woods—			
Ivory	.....	489	203	Cork	737	12,137	
Jewelry, &c—				Fustic	4,610	10,202	
Jewelry	47	239	97	Logwood	580	42,609	
Watches	12	91	83,267	Mahogany	3,329	19,500	
Linsced	4,415	49,754	5,703				
Molasses	1,626	11,052	.....				

**COTTON.**

FRIDAY, P. M., February 5, 1869.

By special telegrams received by us to-night from each of the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Feb. 5. From the figures thus obtained it appears that the total receipts for the seven days have reached 67,865 bales, (against 86,517 bales last week, 82,374 bales the previous week, and 76,854 bales three weeks since,) making the aggregate receipts since September 1, 1868 up to this date, 1,665,667 bales, against 1,459,711 bales for the same period in 1867, being an excess this season over last season of 205,956 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1867 are as follows:

Received this week at—	Receipts—		Received this week at—	Receipts—	
	1869.	1868.		1869.	1868.
New Orleans	28,469	32,180	Florida	231	2,673
Mobile	5,636	12,093	North Carolina	1,563	1,451
Charleston	7,088	11,716	Virginia	5,763	5,601
Savannah	9,152	18,662			
Texas	2,828	3,295	Total receipts	67,865	91,447
Tennessee, &c	7,144	4,435	Decrease this year	.....	23,582

The exports for the week ending this evening reach a total of 21,132 bales, of which 15,982 were to Great Britain, and 5,150 bales to the Continent, while the stocks at all the ports as made up this evening, are now 387,752 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us by our own correspondents at the various ports to-night:

Week ending	Exported to—		Total	Same week	Stock—	
	G't Brit'n.	Cont'n't.			this week.	1869.
Feb. 5.						
New Orleans	4,106	.....	4,106	8,848	159,283	112,277
Mobile	6,751	.....	6,751	15,821	53,543	71,213
Charleston	1,717	168	1,885	6,010	21,562	22,309
Savannah	1,871	.....	1,871	7,123	56,216	63,210
Texas	611	505	1,116	3,533	14,563	16,186
New York	5,032	371	5,403	17,276	66,773	50,312
Other ports	.....	.....	.....	3,359	15,512	32,245
Total	15,982	5,150	21,132	62,000	387,752	366,752
Total since Sept 1.	422,889	274,293	697,287	805,097	.....	.....

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 40,863 bales, while the stocks to-night are 21,000 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports since Sept. 1, according to the latest mail returns. We do not include our telegrams to night, as

we cannot insure the accuracy or obtain the detail necessary, by telegraph:

**Receipts and Exports of Cotton (bales) since Sept. 1, and Stocks at Dates Mentioned.**

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Shipment to Nor. Ports.	Stock.
	1868.	1867.	Great Britain	France	Other For'gn	Total.		
New Orleans	568,108	332,418	144,335	105,035	59,633	309,003	127,668	141,556
Mobile	157,487	255,205	58,779	9,605	5,617	74,001	22,424	55,592
Charleston	128,055	150,460	20,081	.....	141	20,822	87,042	28,629
Savannah	241,062	316,981	43,363	10,764	6,119	60,246	119,489	53,678
Texas	87,744	32,800	21,251	.....	.....	33,044	32,100	14,883
New York	48,245	61,308	116,188	13,711	.....	169,134	.....	66,773
Florida	11,209	18,997	.....	.....	.....	.....	.....	4,653
North Carolina	26,861	21,043	.....	.....	.....	.....	.....	26,861
Virginia	53,553	66,195	3,140	.....	.....	3,140	.....	85,704
Other ports*	235,678	116,103	6,555	.....	4,836	11,391	.....	13,000
Total this year	1597,802	.....	414,292	139,115	127,374	680,781	505,941	373,123
Total last year	.....	1371,420	514,239	106,384	127,844	748,467	385,406	361,541

\*Under this head we have added the overland shipments direct to manufacturers to January 1.

We have had an excited and advancing market the past week, the result of the same causes which have been at work through the entire season, only just now developing more fully. Last week the receipts at our own ports were quite large, and this, together with our increasing stocks, had rather a depressing effect upon prices, serving to diminish the confidence felt in the ruling rates. This week the daily telegrams of arrivals at the ports have indicated that the total receipts for the week were to be much less liberal, which of itself served to strengthen the views of holders, but taken in connection with the large sales and supposed corresponding falling off in stocks at Liverpool, and the fact that the shipments from the United States have been reduced to an almost nominal figure, so that the visible supply is decreasing while the English spinning demand is improving under better prices for goods, has infused new life into the market, putting prices up on Thursday to 30<sup>1</sup>/<sub>2</sub>c for Middling Uplands. To-day, however, the market has been quiet under the influence of the weekly Liverpool statement, which discloses the fact that although the sales there have reached 140,000 bales, the total taken for export and consumption has been only 77,000 bales, so that the stock has decreased only 12,000 bales. Holders, however, are confident, many of them looking for much higher rates. Sales for forward delivery have been very small, offerings being extremely limited. We hear of 600 bales Low Middlings for March at 28<sup>1</sup>/<sub>2</sub>@28<sup>1</sup>/<sub>2</sub>c, early in the week, but later the sales have been at better figures; 250 bales Low Middling being reported on Wednesday, for March and April, at 29<sup>1</sup>/<sub>2</sub>c, and on Thursday 200 bales for March at 29<sup>1</sup>/<sub>2</sub>c, and 200 bales for March and April at 29<sup>1</sup>/<sub>2</sub>c; all Low Middling. To-day 250 bales for March are reported at 29<sup>1</sup>/<sub>2</sub>c, and 100 bales for February at 29<sup>1</sup>/<sub>2</sub>c, also Low Middling. For immediate delivery the total sales of the week foot up 41,884 bales (including 2,489 bales to arrive), of which 4,899 bales were taken by spinners, 14,842 bales on speculation, 11,084 bales for export, 11,059 in transit, and the following are the closing quotations:

	Upland & Florida.	Mobile.	New Orleans.	Texas.
Ordinary	27 <sup>1</sup> / <sub>2</sub> @	27 <sup>1</sup> / <sub>2</sub> @	28 @	28 <sup>1</sup> / <sub>2</sub> @
Good Ordinary	28 <sup>1</sup> / <sub>2</sub> @	28 <sup>1</sup> / <sub>2</sub> @	29 @	29 <sup>1</sup> / <sub>2</sub> @
Low Middling	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	30 @	30 <sup>1</sup> / <sub>2</sub> @
Middling	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	31 @

Below we give the sales for immediate delivery, and price of middling cotton at this market each day of the past week:

	Total sales.	Upland & Florida.	Mobile.	New Orleans.	Texas.
Saturday	7,912	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	30 @
Monday	3,492	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	30 @
Tuesday	9,228	29 <sup>1</sup> / <sub>2</sub> @	29 <sup>1</sup> / <sub>2</sub> @	30 @	30 <sup>1</sup> / <sub>2</sub> @
Wednesday	10,401	30 <sup>1</sup> / <sub>2</sub> @			
Thursday	7,047	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	31 @
Friday	2,796	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	30 <sup>1</sup> / <sub>2</sub> @	31 @

EXPORTS AND FOREIGN CONSUMPTION.—The exports for the week are again extremely limited. Foreign buyers have, however, during the week, and for the first time this season, become large purchasers, not only here but at all the Southern ports. Small amounts have heretofore been sent forward on spinners' account, but the bulk of our foreign shipments hitherto have been to cover contracts made for future delivery. English spinners have preferred to depend upon the small Liverpool stock and the short sales until shipments from this side had almost entirely ceased and their stock had reached a point forcing them to buy here or think more seriously of stopping their mills—a course less wise for themselves, or one more to the advantage of the American producer, could not possibly have been marked out for them. The only thing which has hitherto checked the upward movement in our market and served to support opposite opinions as to the course of prices, has been the belief some have had in the oft-repeated assertion that the English mills were to be put on half time. This half time professio

appears to have been a mere creature of the imagination. Without doubt there has been some slight falling off in the consumption, but not at all to the extent required to keep up the Liverpool stock. With that decreasing each week, and with shipments from this side at a stand still, the result could not be doubtful. Our stocks to be sure are improving, which would be an element of weakness were Liverpool a little better supplied; but her wants are too pressing to admit of delay. If, therefore, consumption is not checked the supply at Liverpool must be increased, and therefore holders think they have the matter in their own hands, for the present at least. The course of the market would be quickly changed by very large shipments from this side, with a similar movement from India, or a very decided falling off in the consumption.

The exports of cotton this week from New York show a further decrease, the total reaching 2,093 bales, against 4,155 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last three weeks; also the total exports and direction since September 1, 1863; and in the last column the total for the same period of the previous year:

**Exports of Cotton (bales) from New York since Sept. 1, 1863**

EXPORTED TO	WEEK ENDING				Total to date	Same time prev. year.
	Jan. 12.	Jan. 19.	Jan. 26.	Feb. 2.		
Liverpool.....	8,439	6,036	2,729	1,931	113,811	137,223
Other British Ports.....	242	.....	.....	22	2,377	4,042
<b>Total to Gt. Britain.</b>	<b>8,681</b>	<b>6,036</b>	<b>2,720</b>	<b>1,953</b>	<b>116,188</b>	<b>141,265</b>
Havre.....	725	.....	184	.....	13,711	17,047
Other French ports.....	.....	.....	.....	.....	.....	203
<b>Total French.....</b>	<b>725</b>	<b>.....</b>	<b>184</b>	<b>.....</b>	<b>13,711</b>	<b>17,250</b>
Bremen and Hanover.....	1,250	1,030	201	140	22,517	24,507
Hamburg.....	.....	594	450	.....	13,594	8,322
Other ports.....	.....	98	.....	.....	298	2,745
<b>Total to N. Europe.</b>	<b>1,250</b>	<b>1,722</b>	<b>651</b>	<b>140</b>	<b>36,409</b>	<b>35,574</b>
Spain, Oporto and Gibraltar &c.....	.....	.....	600	.....	2,498	2,140
All others.....	.....	.....	.....	.....	328	917
<b>Total Spain, etc.....</b>	<b>.....</b>	<b>.....</b>	<b>600</b>	<b>.....</b>	<b>2,826</b>	<b>3,057</b>
<b>Grand Total.....</b>	<b>10,656</b>	<b>7,758</b>	<b>4,155</b>	<b>2,093</b>	<b>169,134</b>	<b>197,146</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1868:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	6,096	65,578	7,963	23,705	755	3,623	288	931
Texas.....	890	24,118	908	4,639	.....	.....	.....	.....
Savannah.....	3,562	100,411	1,182	1,182	890	8,084	575	7,316
Mobile.....	.....	9,353	1,718	2,588	.....	.....	.....	50
Florida.....	.....	4,502	.....	.....	.....	.....	.....	.....
South Carolina.....	3,069	71,221	455	2,082	731	2,351	1,106	11,759
North Carolina.....	1,078	20,715	.....	79	.....	652	97	1,720
Virginia.....	2,521	43,860	635	10,902	.....	.....	994	15,835
North'n Ports.....	317	8,309	1,810	45,369	.....	.....	.....	18
Tennessee, &c.....	2,722	48,129	1,619	19,594	1,312	9,096	1,129	8,098
Foreign.....	.....	288	.....	424	.....	.....	.....	28
<b>Total this year.....</b>	<b>20,255</b>	<b>396,600</b>	<b>16,280</b>	<b>101,564</b>	<b>3,618</b>	<b>24,806</b>	<b>4,289</b>	<b>45,712</b>
<b>Total last year.....</b>	<b>16,379</b>	<b>319,055</b>	<b>6,929</b>	<b>97,516</b>	<b>1,256</b>	<b>17,697</b>	<b>2,734</b>	<b>34,076</b>

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per mail returns, have reached 18,216 bales. Below we give a list of the vessels in which these shipments from all ports, both North and South, have been made:

Exported this week from—	Total bales
New York—To Liverpool per steamers France 1,391 .. Java 54.....	1,931
Nebraska 3..... Trpioli 483 .....	22
To London per steamer Cella 22.....	140
To Bremen per bark t. Bernard 140.....	.....
NEW ORLEANS—To Liverpool per steamer Olinda 495... per ship Nile 4,123..... per bark Campbell 1,853.....	6,476
To Malaga per bark Maria 136.....	136
MOBILE—To Liverpool per ship W. A. Campbell 4,316... Saransk 2,243.....	6,589
To Barcelona per bark Pordicho 600.....	600
GALVESTON—To Liverpool per bark Carl Wright 1,507... Viking 815.....	2,322

Total exports of cotton from the United States this week..... bales 18,216

The particulars of these shipments arranged in our usual form, are as follows:

From—	Liver- pool.	Lon- don.	Bre- men.	Bar- celona.	Ma- laga.	Total.
New York.....	1,931	22	140	.....	.....	2,093
N Orleans.....	6,476	.....	.....	.....	136	6,612
Mobile.....	6,589	.....	.....	600	.....	7,189
Galveston.....	2,322	.....	.....	.....	.....	2,322
<b>Total.....</b>	<b>17,318</b>	<b>22</b>	<b>140</b>	<b>600</b>	<b>136</b>	<b>18,216</b>

GOLD EXCHANGE AND FREIGHTS.—Gold has fluctuated the past week between 135 and 136½, and the close to-night was 135½. The uncertainty in regard to the sailing of the Inman steamer to-morrow, together with a light demand and a better supply of bills, have had a tendency to depress rates, and closing transactions were effected only

1-16 to ¼ per cent concession. We quote London prime bankers 60 days 109½@109¾, and 3 days' drafts 110@110½. Freights close moderately active at 7-16d. by steam to Liverpool.

By TELEGRAPH.—The following despatches from the Southern ports and from Liverpool contain some matters of interest not given above:

CHARLESTON, S. C., Feb. 5.—Net receipts of the week, 7,088 bales; receipts, coastwise, 163 bales, gross, 7,254 bales. Exports—to Great Britain, 1,717 bales; to the Continent, 168 bales; exports, coastwise, 5,506 bales—total, 7,185 bales. Sales, 3,650 bales; stock on hand, 21,462 bales. The market is ½c better; demand good. Middlings, 28c½, Sea Island at 75@81 30.

SAVANNAH, GA., Feb. 5.—Net receipts of the week, 432 bales Sea Island, and 8,720 bale Uplands; coastwise, 171 bales Sea Island—total, 9,323 bales. Exports—to Great Britain, 1,871 bales coastwise, 546 bales of Sea Island, and 4,934 bales Uplands; to other foreign ports, none. Stock on hand, 3,360 bales Sea Island, and 52,856 bales Uplands. The market is quiet but firm. Middlings, 28c. Sales of the week 11,000 bales.

NEW ORLEANS, La., Feb. 5.—Receipts to-day, 5,430 bales. Receipts of the week—gross, 28,830 bales, net, 28,460 bales. Exports—to-day, 628 bales. Exports of the week—to Great Britain, none; to the Continent, 4,106 bales; to Vera Cruz, 239 bales; coastwise, 7,817 bales. Stock on hand 159,283 bales. Sales to-day, 2,500 bales. Sales of the week, 50,750 bales. The market is irregular, and from ¼ to ½ lower. Middlings 28¾@29c.

GALVESTON, Tex., Feb. 5.—Receipts of the week, 2,825 bales. Exports—to Liverpool, 611 bales; to Bremen, 505 bales; to New York, 909 bales; to Boston, 603 bales; to New Orleans, 15 bales. Stock on hand 14,563 bales.

NORFOLK, Va., Feb. 5.—Net receipts of the week, 3,712 bales; receipts, coastwise, 1,250 bales—total receipts of the week, 4,962 bales. Exports—coastwise, 3,608 bales. Stock on hand, in store and on shipboard, not cleared, 4,837 bales. The market is quiet. Low Middlings, 29c. Sales of the week, 924 bales.

WILMINGTON, N. C., Feb. 5.—Total receipts of the week 547 bales. Exports—coastwise, 852 bales. Sales of the week, 925 bales. Stock on hand and on shipboard, 529 bales. Market steady. Middling Uplands 28¾c.

MOBILE, Ala., Feb. 5.—Receipts of the week, 5,638 bales. Exports—to Great Britain, 6,751 bales; coastwise, 934 bales. Stock on hand 53,543 bales. Sales of the week 9,800 bales; to-day, 800 bales. The market is dull. Low Middlings 27¾@28c. Receipts 1,150 bales. Exports, 3,200.

LIVERPOOL, Feb. 5, 4.30 P. M.—The market has experienced considerable activity to-day, although without quotable change. The week has closed with an unusually active cotton market. The Brokers' Circular, issued under the authority of the Liverpool Cotton Brokers' Association, has the following statistics:—The sales of the week have reached 140,000 bales, and prices of American descriptions have advanced ¼@d per pound. There has been an active speculative demand, and of the above sales 63,600 bales were taken for speculation, against only 19,000 bales last week. Exporters took 15,000. Notwithstanding the heavy sales, the stock in first hands is not materially reduced, being estimated at 257,000 bales of all sorts, against 269,000 bales last week. The stock of American is larger than last week, owing to heavy arrivals. Last week, 77,000; this week, 85,000. The following are the authorized quotations of American descriptions:

	This week.	Last week.
Middling Uplands.....	12¾d. @.....	11¾d. @.....
Middling Orleans.....	12¾d. @.....	11¾d. @11¾

The market for yarns and fabrics at Manchester is reported as quiet but firm. The stock of cotton at sea bound to this port is estimated at 277,000 bales, of which 105,000 are American. The following table will show the daily closing prices of the week:

	Sat.	Mon.	Tues.	Wed.	Thu.	Fr.
Price Midd. Uplds.	11¾	11¾-¾	11¾	12	12¾	12¾
" " Orleans...	11¾	11¾-12	12	11¾-12¾	12¾	12¾
" " Up. to arrive.	11¾-12	11¾	12-¾	12	12¾	.....

EUROPEAN AND INDIAN COTTON MARKETS.—In reference to these markets, our correspondent in London, writing under the date of Jan. 23 states:

LIVERPOOL, Jan. 23.—The cotton trade was dull in the early part of the week, and prices in most instances declined; but since then there has been more steadiness, and the fall which had taken place has been recovered. Brazilian cotton, which is scarce, has advanced about ¼. per lb. The total sales of the week amount to 86,950 bales, of which 18,310 bales are on speculation, 13, 20 bales declared for export, leaving 55,620 bales to the trade. The following business has been done in produce to arrive:—American, basis of Middling, from Savannah, at sea 11½d.; New Orleans, ship named, 11½@11 11-6@11½d.; Texas, ship named, 11½d.; Low Middling, steamer, 11½d.; ship named, 11½d.; Good Ordinary, ship named, 11½d.; Pernam, basis of Fair, nearly due, 12d.; Macio, basis of Fair, mutual allowance, ship named, 11½d.; Maranham, basis of Fair, mutual allowance, at sea, 12½d.; Dharwar, Fair merchants, December sailing, and ship named, 9½d.; Fair, ship named, 9½d.; Fair merchants, mutual allowance, December sailing, 9½d.; Oomrawuttee, Fair and new merchants, ship named, 9½d.; good Fair, ship named, 9½d.; Comptah, Fair merchants (late on the 20th), at sea, 8½d.; this day, November sailing, 8½d.; Scinde Fair, mutual allowances, due 8d. per lb. The prices of American cotton are as follows:

Description.	Ord. & Mid		Fair & G'd		Same date 1868	
	21-27	20-33	30-36	36-56	Mid.	Fair. Good.
Sea Island.....	11	13	14	16	11	12
Stained.....	10½-11	11½	12	.....	7¾	8¾
Upland.....	10½-11	11½	12	.....	7 13-16	8¾
Mobile.....	10½-11½	11½	11½	.....	8	8¾
New Orleans.....	10½-11½	11½	11½	.....	8	8¾
Texas.....	10½-11½	11½	11½	.....	8	8¾

The following are the prices of middling qualities of cotton at this date and since 1866:

	1866.	1867.	1868.	1869.	1866.	1867.	1868.	1869.
Mid. Sea Island 33d.	23d.	23d.	27d.	Mid. Pernamb 20d.	15½d	7½d.	11½	.....
Upland.....	19¾	14¾	7¾	11¾	Egyptian 21	.....	6¾	11
Mobile.....	19¾	14¾	7 13-16	11¾	Broach....	14	11	5¾ 8¾
Orleans.....	19¾	15¾	8	11¾	Dhollerah 14	11	5¾	8¾

Annexed is a statement showing the stocks of cotton in Liverpool and London, including the supplies of American and Indian produce ascertained to be afloat to those ports:

	Bales	1868.	1869.
Stock in Liverpool.....	.....	406,140	294,730
" " London.....	.....	103,209	130,394
American cotton afloat.....	.....	164,000	130,000
Indian ".....	.....	100,724	168,968
<b>Total.....</b>	<b>.....</b>	<b>774,073</b>	<b>624,092</b>

Since the commencement of the year the transactions on speculation and for export have been to the following extent :

	Taken on spec. to this date			Actual export from Liverpool, Hull and other outports to this date		Actual exp't from U. K. in 1868.
	1869, bales.	1868, bales.	1867, bales.	1869, bales.	1868, bales.	
American.....	17,990	5,370	5,350	3,833	9,977	177,970
Brazilian.....	1,830	400	310	3,691	2,144	89,810
Egyptian, &c...	4,160	2,540	1,420	559	485	10,160
West Indian...	70	80	230	957	266	21,580
East Indian...	59,620	17,390	16,430	14,832	26,678	615,570
Total.....	83,670	25,730	23,740	23,922	39,570	915,120

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.									
	Sales this week.				Total this year.	Same period 1868.	Average weekly sales.		
	Trade.	Ex- port.	Specula- tion.	Total.			1869.	1868.	1867.
American.....	21,230	2,280	4,810	28,320	93,780	99,730	22,230	27,930	
Brazilian.....	5,010	30	450	5,760	28,920	44,920	7,900	14,190	
Egyptian.....	4,480	320	710	5,570	21,410	22,500	5,550	6,300	
West Indian...	3,210	130	.....	3,340	7,580	9,100	2,290	2,670	
East Indian...	20,690	9,990	12,280	42,960	174,170	136,560	25,090	26,260	
Total.....	55,620	13,020	18,310	86,950	325,860	312,810	63,060	77,400	

	Imports			Stocks			
	This week.	To this date 1869.	To this date 1868.	Total. 1868.	This date 1869.	Same date 1868.	Dec. 31, 1868.
American.....	25,757	70,074	103,742	1,262,250	81,850	117,400	82,360
Brazilian.....	7,667	26,336	36,236	629,502	14,300	58,600	15,360
Egyptian.....	7,822	20,395	22,396	200,509	35,010	42,170	31,820
West Indian...	443	8,099	2,936	79,541	3,790	8,340	3,410
East Indian...	17,072	28,619	47,598	1,154,731	159,750	179,510	219,390
Total.....	58,771	153,553	212,908	3,326,543	294,730	406,110	352,340

Of the present stock of cotton in Liverpool nearly 27 per cent is American, against nearly 29 per cent last year. Of Indian cotton the proportion is 64 per cent, against 44 per cent.

TOBACCO.

FRIDAY, P. M., February 5, 1869.

There is an increase in the exports of crude tobacco this week, the total at all the ports reaching 819 hhds., 814 cases, 233 bales, and 45 tierces, against 233 hhds., 374 cases, 305 bales and 12 tes. for the previous seven days. Of these exports for this week, 819 hhds., 814 cases, 233 bales and 45 tierces were from New York; 12 hhds. 152 cases from Boston. The direction of the shipments of hhds. was as follows: 21 to Liverpool, 50 to London, 192 to Bremen, 267 to Vigo, 53 to Marseilles, 226 to Gibraltar and Cadiz, and the balance to different ports. During the same period the exports of manufactured tobacco reached 74,515 lbs., of which 28,719 were to Gibraltar and Cadiz. The full particulars of the week's shipments from all the ports were as follows:

Exp'd this week from	Hhds.	Cases.	Bales.	Cer's. & Tcs.	Pkgs.	Man'd lbs.
New York.....	819	814	233	45	69	70,487
Philadelphia.....	.....	.....	.....	.....	.....	4,028
Boston.....	12	152	.....	.....	.....	41
San Francisco.....	.....	26	.....	.....	.....	.....
Total.....	831	992	233	45	110	74,515
Total last week.....	233	374	305	12	85	45,075
Total previous week.....	546	536	1,184	17	231	87,839

Below we give our usual table showing the total export of Tobacco from all the ports of the United States, and their direction, since November 1, 1868:

Exports of Tobacco from the United States since November 1, 1868.

To	Hhds.	Cases.	Bales.	Cer's. & tcs.	Stems, hhd's.	Pkgs. & bxs.	Man'd lbs.
Great Britain.....	1,943	558	435	59	.....	723	518,515
Germany.....	2,416	4,019	5,694	617	3-9	59	30,418
Belgium.....	411	30	.....	.....	.....	.....	.....
Holland.....	1,923	.....	37	.....	.....	.....	.....
Italy.....	20	152	.....	.....	.....	.....	6,182
France.....	3,592	14	.....	.....	.....	.....	73,335
Spain, Gibralt. &c	4,026	601	355	.....	14	120	.....
Mediterranean.....	.....	.....	.....	.....	.....	.....	.....
Austria.....	.....	.....	.....	.....	.....	.....	.....
Africa, &c.....	457	215	15	.....	.....	20	6
China, India, &c.....	.....	458	.....	.....	.....	.....	.....
Australia, &c.....	1	295	2	.....	.....	.....	510,005
B. N. Am. Prov.....	52	147	174	3	.....	476	2,239
South America.....	58	346	1,332	.....	.....	103	72,656
West Indies.....	309	151	162	17	.....	245	123,568
East Indies.....	.....	190	.....	.....	.....	1	.....
Mexico.....	.....	20	5	.....	.....	.....	1,424
Honolulu, &c.....	.....	57	.....	.....	.....	.....	.....
All others.....	93	12	1,204	.....	.....	216	.....
Total since Nov 1.....	15,276	7,161	10,088	696	403	2,331	1,365,676

The following table indicates the ports from which the above exports have been shipped:

From	Hhds.	Cases.	Bales.	Tes. & Cer's.	Stems hhd's.	Bxs. & Pkgs.	Lbs. Man'd
New York.....	6,900	6,123	8,231	693	14	1,307	1,316,437
Baltimore.....	7,524	18	.....	.....	389	.....	5,302
Boston.....	324	853	1,444	3	.....	726	1,177
Philadelphia.....	.....	.....	.....	.....	.....	.....	41,760
New Orleans.....	528	.....	.....	.....	.....	298	.....
San Francisco.....	.....	162	13	.....	.....	.....	.....
Virginia.....	.....	.....	.....	.....	.....	.....	.....
Portland.....	.....	.....	.....	.....	.....	.....	.....
Total since Nov 1.....	15,276	7,161	10,088	696	403	2,331	1,365,676

The market, though not active, has ruled strong the past week, with prices slightly tending upward.

Kentucky Leaf has been moderately active, and, with small and reducing stocks, very full prices have been realized. The sales of the week amount to 300 hhds., including a line of about 170 hhds. low and medium grades for export at 8@13c, the balance in a small way, mostly to the home trade, at prices in the range of quotations below. The receipts of the new crop of Kentucky tobacco, thus far, have not been of satisfactory quality, and have not attracted much attention.

Seed Leaf is very firm, although the business is but moderate. The stock of old is reduced to about 15,000 cases, upon which holders are very firm. Accounts from Germany complain of the inferior quality of much of the low grades Seed Leaf shipped hence. The stock of new crop of Seed Leaf does not accumulate as yet; the early arrivals have all met with a quick sale at good prices, but there is a good deal of distrust felt respecting the high prices now being paid in the country. The sales of the week amount to 668 cases, as follows: 84 cases State fillers and binders, 9 1/2c; 46 cases Connecticut, 1865 crop, private terms; 85 do do, 1867 crop, private terms; 100 cases new Ohio, 11 1/2c; 13 cases Connecticut, 1865 crop, 11 1/2c; 62 cases Connecticut, 1866 crop, 25c; 50 do do, same price; 40 do do, 19c; 30 cases Pennsylvania, private terms; 83 cases Ohio, 10 1/2c; 35 do do, 10 1/2c; and 39 cases Connecticut, 14 1/2c.

Spanish tobacco is dull; though the stock is large, the stock is poor; 150 bales Havana sold at 95@107c, manufactured tobacco selling more freely.

QUOTATIONS IN CURRENCY, PER LB.

		Kentucky Leaf (hhds.)		Seed Leaf (cases).	
		Light.	Heavy.	Light.	Heavy.
Lugs.....	7 1/2 @ 8 1/2	8 1/2 @ 9 1/2	Good Leaf.....	11 1/2 @ 12 1/2	13 @ 14
Common Leaf..	9 @ 9 1/2	10 @ 11	Fine do.....	13 @ 14	14 1/2 @ 15 1/2
Medium do..	10 @ 11	11 @ 12 1/2	Selections.....	15 @ 18	16 @ 18
Crop of 1867.					
Connecticut, 1865 crop, running lots.....	.....	.....	.....	8 @ 14	.....
..... 1865 " wrappers.....	.....	.....	.....	20 @ 45	.....
..... 1865 and 1866 crop, fillers.....	.....	.....	.....	16 @ 25	.....
Pennsylvania, 1865 and 1866 crop, wrappers.....	.....	.....	.....	6 @ 8	.....
New York, Pennsylvania and Ohio fillers, old.....	.....	.....	.....	20 @ 35	10 @ 12
Crop of 1867.					
Connecticut wrappers.....	35 @ 75	.....	Ohio assorted lots.....	8 @ 10 1/2	.....
..... fillers.....	9 @ 10	.....	..... wrappers.....	13 @ 14	.....
New York as-sorted lots.....	17 @ 25	.....	New York and Ohio fillers..	6 1/2 @ 8	.....
..... wrappers.....	35 @ 50	.....	Spanish (bales).		
Havana.					
Common.....	75 @ 85	.....	Yara.	75 @ 80	.....
Good.....	95 @ 1 00	.....	I cut.....	1 02 @ 1 08	.....
Fine.....	1 02 1/2 @ 1 07	.....	Average lots.....	82 1/2 @ 89	.....
Manufactured (bxs. in bond.)					
Black work—common and medium.....	.....	.....	.....	12 1/2 @ 18	.....
..... good and fine.....	.....	.....	.....	20 @ 30	.....
Bright work—common and medium.....	.....	.....	.....	15 @ 40	.....
..... good and fine.....	.....	.....	.....	50 @ 85	.....

MONTHLY STATEMENT OF STOCKS SPANISH TOBACCO.

	Havana, Cuba.	Sagua, Yara
Stock on hand Jan. 1, 1869, bales.....	12,717	206
Received since.....	3,465	.....
Total.....	16,182	206
Sales and re-shipments to Jan. 30.....	2,344	160
Stock on hand Feb. 1, 1869.....	13,838	46
..... 1868.....	6,759	.....
..... 1867.....	10,703	150

MONTHLY STATEMENT OF STOCKS IN NEW YORK TOBACCO INSPECTION WAREHOUSE.

	Ky.	Va. & N.C.	Ohio.	Md.	Total
Stocks Jan. 1, 1869, hhds.....	11,696	812	19	86	12,613
Received since.....	241	49	.....	.....	293
Total.....	11,940	861	19	86	12,906
Delivered since.....	1,638	118	.....	1	1,757
Stock on hand Feb. 1, 1869, hhds.....	10,302	743	19	85	11,149
Stock in Brooklyn inspect. Warehouse Jan. 1, 1869.....	.....	.....	3,213	hhds.	.....
Received since.....	.....	.....	577	.....	.....
Total.....	.....	.....	3,790	.....	.....
Delivered since.....	.....	.....	726	.....	.....
Stock in Brooklyn inspection warehouse, February 1, 1869.....	.....	.....	.....	.....	3,064
Total.....	.....	.....	.....	.....	14,213
Same time 1868.....	.....	.....	.....	.....	20,656
..... 1867.....	.....	.....	.....	.....	16,932

The receipts of tobacco at New York this week, and since Nov. 1 have been as follows:

RECEIPTS AT NEW YORK SINCE NOVEMBER 1, 1868.

From	This week hhd's.	Previously hhd's.	Total hhd's.	This week pkgs.	Previously pkgs.	Total pkgs.
Virginia.....	168	753	921	630	8,424	9,044
Baltimore.....	164	226	390	96	620	726
New Orleans.....	.....	14	14	.....	5	5
Ohio, &c.....	275	1,139	1,414	1,025	4,464	5,489
Other.....	169	36	205	.....	304	304
Total.....	776	2,168	2,944	1,741	13,827	15,568

The following are the exports of tobacco from New York for the past week:

EXPORTS OF TOBACCO FROM NEW YORK.\*

	Hhds.	Cases.	Bales.	Tcs.	Pkgs.	Lbs.
Liverpool	21	.....	.....	45	.....	.....
London	50	.....	.....	.....	39	11,615
Vigo	267	3	.....	.....	.....	.....
Marseilles	53	.....	.....	.....	.....	.....
Bremen	192	603	43	.....	.....	8,880
Hamburg	.....	81	142	.....	.....	.....
Gibraltar & Cadiz	226	132	.....	.....	.....	28,719
Danish West Indies	3	5	.....	.....	19	.....
British West Indies	6	.....	.....	.....	11	4,825
British Honduras	1	.....	26	.....	.....	990
Cisplatine Republic	.....	.....	22	.....	.....	.....
Peru	.....	.....	.....	.....	.....	12,458
<b>Total</b>	<b>819</b>	<b>814</b>	<b>233</b>	<b>45</b>	<b>69</b>	<b>50,487</b>

\* The exports in this table to European ports are made up from manifests, verified and corrected by an inspection of the cargo.

The direction of the foreign exports for the week, from the other ports, has been as follows:

From Boston—To Liverpool, 50 cases.... To Africa, 102 cases.... To Port Spain 1 box.... To Halifax, 12 hhds.... To St. Johns, N.F., 15 boxes, and 9 half boxes.... To Nova Scotia 20 boxes.  
From Philadelphia—To Barbadoes 4,028 lbs manuf. cutured.  
From San Francisco—To Hong Kong, 11 cases.... To Yokohama, 15 cases.

BREADSTUFFS.

FRIDAY, Feb. 5, 1869, P. M.

The market the past week has been irregular and drooping, with a much reduced volume of business.

Flour has arrived sparingly, but the trade has been exceedingly dull, and shippers have purchased only small lines; prices consequently declined from day to day, until yesterday, when, with a fair trade and increased shipping orders, prices were more steady. Stocks in store are experiencing a steady, though not rapid, diminution. Holders are disposed to reduce them, and, notwithstanding the small receipts (barely exceeding the exports,) there is no probability of any scarcity being felt for some time.

Wheat has declined in sympathy with Liverpool reports, and closes 2@3c lower for the leading grade of Spring. Shippers and millers have bought and operated very sparingly. Winter Wheats have been comparatively steady, though quiet, and California White is firm at \$2 05@\$2 10. The circulars from Liverpool, by the "Russia," to-day, report that imports into Great Britain are still on a reduced scale, but the deliveries of English farmers have largely increased. The Chicago market has advanced. There is a very marked diminution of the receipts there, which appears to have led to some speculation.

Corn has largely declined. Receipts have been only moderate, but there was, early in the week, a great pressure to sell old, in store, under which, with lower quotations from Liverpool, the decline took place. Oats declined to 73c in store, but have since recovered on a speculative movement. Rye is rather firmer. Barley, Barley Malt and Canada Peas are nearly nominal.

The following are closing quotations:

Flour—	Corn Meal.....	\$4 00@ 5 02
Superfine..... 3 bbl. \$5 85@ 6 25	Wheat, Spring, per bush.	1 48@ 1 70
Extra State..... 6 80@ 7 15	Red Winter.....	1 77@ 1 85
Shipping R. hoop Ohio. 7 00@ 7 50	Amber do.....	1 90@ 1 95
Extra Western, common to good.....	White.....	2 00@ 2 10
6 75@ 7 10	Corn, Western Mix'd, old	1 00@ 1 02
Double Extra Western	Western Mixed, new...	88@ 91
and St. Louis.....	Yellow new.....	90@ 92
7 25@12 00	White new.....	88@ 95
Southern supers.....	Rye.....	1 50@ 1 55
6 60@ 7 25	Oats, West. cargoes new	75@ 77
Southern, extra and family.....	Barley.....	1 95@ 2 15
7 50@12 50	Malt.....	2 10@
California new.....	Peas Canada.....	1 40@ 1 60
8 50@10 75		
Rye Flour, fine and superfine.....		
5 25@ 7 50		

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.

	1869.		1868.	
	For the week.	Since Jan. 1.	For the week.	Since Jan. 1.
Flour, bbls.....	35,820	214,725	36,440	216,115
Corn meal, bbls.....	7,885	43,665	9,260	51,955
Wheat, bush.....	.....	481,780	31,869	178,535
Corn, bush.....	155,755	652,405	321,420	1,321,850
Rye, bush.....	50	960	970	7,820
Barley, &c., bush.....	17,605	99,95	12,750	49,315
Oats, bush.....	21,550	89,465	34,780	125,315

FOREIGN EXPORTS FROM NEW YORK FOR THE WEEK AND SINCE JAN. 1.

To	Flour, C. meal,	Wheat,	Rye,	Barley,	Oats,	Corn
	bbls.	bush.	bush.	bush.	bush.	bush
Gt. Brit. week....	13,27	.....	377,573	.....	.....	89,374
Since Jan. 1.....	39,033	10	732,172	.....	5,000	477,396
N. A. Col. week..	2,085	779	.....	.....	.....	.....
Since Jan. 1.....	11,553	3,619	.....	.....	.....	400

West Ind. week..	10,872	3,277	.....	.....	.....	2,300	9,350
Since Jan. 1.....	41,160	10,687	.....	.....	.....	6,017	17,012
<b>Total exp't, week</b>	<b>33,315</b>	<b>4,365</b>	<b>377,573</b>	.....	.....	<b>2,900</b>	<b>111,195</b>
Since Jan. 1, 1869.	116,972	15,615	732,172	.....	.....	11,367	509,329
Same time, 1868..	66,947	21,267	168,597	3,000	.....	12,900	826,037
<b>Since Jan. 1 from—</b>							
Boston.....	10,345	2,178	.....	.....	.....	100	2,263
Philadelphia.....	5,305	1,988	.....	.....	.....	3,116	6,839
Baltimore.....	23,767	1,940	.....	.....	.....	2,431	190,230

EXPORT OF BREADSTUFFS TO GREAT BRITAIN AND IRELAND FROM SEPT. 1, 1868.

From	Date.	Flour, bbls.	Wheat, bush.	Corn, bush.
New York.....	Jan. 29, 1869..	180,472	3,092,071	1,390,887
New Orleans.....	" 22, 1869..	2,524	.....	79,840
Philadelphia.....	" 22, 1869..	113	.....	33,108
Baltimore.....	" 22, 1869..	1,008	.....	135,606
Boston.....	" 22, 1869..	.....	.....	.....
California.....	" 13, 1869..	3,597	2,696,124	.....
Other ports.....	" 22, 1869..	.....	.....	.....
<b>Total.....</b>		<b>187,714</b>	<b>5,788,195</b>	<b>1,639,441</b>
To about same period, 1868.....		327,909	7,907,013	2,828,871
To about same period, 1867.....		87,922	1,878,443	3,416,205

TO THE CONTINENT.

From	Date.	Flour, bbls.	Rye, bush.	Wheat, bush.	Corn, bush.
New York to Jan. 29, 1869.....		10,450	.....	78,019	9,650
From other ports to latest dates.....		5,395	.....	.....	.....
<b>Total.....</b>		<b>15,845</b>	.....	<b>78,019</b>	<b>9,650</b>
To about same period, 1868.....		37,328	352,910	219,592	21,729
To about same period, 1867.....		2,035	28,522	41,436	8,060

IN STORE IN NEW YORK WAREHOUSES:

	1869.		1868.
	Feb. 1.	Jan. 25.	
Wheat.....	bush. 2,939,920	3,132,488	1,500,030
Corn.....	1,399,879	1,478,686	1,645,005
Oats.....	2,472,352	2,595,712	2,167,082
Barley.....	126,505	274,813	110,983
Rye.....	228,380	233,491	189,323
Peas.....	58,426	59,756	8,426
Malt.....	67,191	62,776	.....
<b>Total grain, bushels.....</b>	<b>7,292,654</b>	<b>7,817,732</b>	<b>5,675,849</b>

IN STORE AT TOLEDO: Wheat, bush 202,003; corn, bush 173,214.

THE STOCK OF WHEAT IN STORE at Chicago and Milwaukee in 1867, 1868 and 1869, were near upon the following figures at the latest date:

	1867.	1868.	1869.
Chicago, bush.....	686,200	824,200	1,453,800
Milwaukee, bush.....	413,000	920,000	1,214,000
<b>Total.....</b>	<b>1,099,200</b>	<b>1,754,200</b>	<b>2,667,800</b>

RECEIPTS AT LAKE PORTS for the week ending Jan. 30:

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Chicago.....	66,255	205,570	575,352	124,250	27,069	19,248
Milwaukee.....	19,335	152,152	24,028	6,551	4,492	6,866
Toledo.....	19,113	40,181	110,421	14,550	400	563
Detroit.....	16,290	7,616	36,326	9,523	1,915	.....
Cleveland.....	7,880	28,500	67,300	23,300	4.5	1,440
<b>Totals.....</b>	<b>128,873</b>	<b>434,019</b>	<b>813,427</b>	<b>173,374</b>	<b>33,592</b>	<b>28,077</b>
Previous week.....	118,784	578,773	655,857	200,909	12,026	37,575
Correspond'g week, '68.	52,350	256,378	797,081	174,258	32,890	11,700
" '67.	54,710	141,057	164,186	69,995	32,073	13,439
" '66.	32,477	179,828	125,557	102,578	7,675	12,60

Comparative receipts at the same ports, from January 1 to February 1, in the years indicated:

	1869.	1868.	1867.	1866.
Flour, bbls.....	616,322	264,314	315,297	179,423
Wheat, bush.....	2,385,767	1,059,392	1,003,071	1,051,945
Corn, bush.....	2,605,757	3,161,614	962,416	698,185
Oats, bush.....	854,760	611,202	553,642	707,944
Barley, bush.....	117,628	153,188	162,994	43,998
Rye, bush.....	160,352	67,229	97,631	82,134
<b>Total grain, bush.....</b>	<b>6,124,364</b>	<b>5,085,976</b>	<b>2,781,757</b>	<b>2,583,92</b>

GROCERIES.

FRIDAY EVENING, February 5, 1869.

There has been less activity in the markets generally than last week. Rio Coffee is a partial exception, however, as in this branch trade has been lively, though transactions do not equal those of the previous week. In Tea the trade seem to be waiting the arrival of several vessels from China now overdue. Prices are, as a rule, quite firm; Rio Coffee shows an advance on all grades, and in Tea and Sugars the firmness previously noticed is maintained. Gold has declined slightly during the week, but we believe that higher rates are expected rather than any further decline.

Imports of the week have been quite small in all the leading articles of foreign importation. Only one cargo of Rio coffee has come in at this port, and but limited quantities of tea, sugar or molasses. With these small receipts stocks have naturally decreased. Full details of the imports at New York for the week, and at the several ports since January 1, are given below under the respective heads. The totals are as follows:

	At N. York.	Total at all ports
	this Week.	From Jan 1 to date—
		1868.
Tea..... lbs.	4,025,686	1,200,398
Tea (indirect import)..... pkgs.	1,815	2,842
Coffee, Rio..... bags.	4,906	151,313
Coffee, other..... bags.	235	40,209
Sugar..... boxes.	1,742	26,930
Sugar..... hhds.	1,187	9,218
Sugar..... bags.	32,165	23,590
Molasses..... hhds.	1,948	11,756
Molasses, New Orleans..... bbls.	824	12,373

**TEA.**

A considerable diminution in the bulk of transactions is perceptible this week, owing partially to the liberal sales of the last. In addition, several vessels carrying new crop teas are now over due, and although sales are made to some extent from their cargoes to arrive, their arrival will no doubt stimulate the trade to renewed activity. Prices have been firmly supported. Sales include 4,032 half-chests Greens, 1,700 do Japans, and 633 do Olongs.

The imports of tea include only 323 pkgs of indirect importation, and 1,492 pkgs per P. M. steamer Alaska.

The following table shows the shipments of Tea from China and Japan to the United States from June 1, 1868, to Nov. 30, the date of latest advices by mail; and importations into the United States (not including San Francisco), from Jan. 1 to date, in 1868 and 1869.

	SHIPMENTS FROM CHINA & JAPAN FROM JUNE 1 TO NOV. 30, 1868.		IMPORTS FROM CHINA & JAPAN INTO U. S. SINCE JAN. 1, 1869.	
Congon & Son..... lbs.	960,114	1,271,930	426,539	.....
Pouchong.....	211,682	176,200	.....	.....
Oolong & Ning.....	2,363,779	8,668,019	1,731,084	.....
Pekoe.....	.....	.....	.....	.....
Twankay.....	349,779	411,631	11,648	37,716
Hyson skin.....	37,895	21,949	22,842	10,342
Hyson.....	734,878	739,710	216,917	58,959
Young Hyson.....	4,447,692	4,345,807	62,359	510,007
Imperial.....	901,206	952,721	75,976	89,436
Gunpowder.....	1,574,179	1,123,884	112,587	.....
Japans.....	4,532,170	2,436,831	1,474,327	381,241
Total, lbs.....	16,163,854	20,198,062	4,025,686	1,200,398

The indirect import from Jan 1 to date is 1,389 pkgs.

**COFFEE.**

The week commenced with a very active demand for Rio from the Trade, under which sales were made to a large amount, and owing to the favorable report of the Rio telegram then received, with a gradually increasing scale of prices, until at the close the extreme views entertained by holders for all descriptions has operated to restrict business. The advance on all grades since our last report has been about 1/2 cent, and the market closes firm with a good demand, as the stock here may be regarded as light. In other descriptions very little has been done. Stocks are light. Sales comprise 29,797 bags Rio, 1,000 do Santos, 827 do Costa Rica, 335 do Angostura, 250 do Laguayra, 213 do Jamaica, 209 do Savanilla, and 50 do Java.

Imports of the week have been quite small, including only the following cargoes of Rio, viz: "Jupiter" 4,906 bags; at Baltimore, "Christian" 3,800 bags, and at New Orleans "Societat" 3,400 bags. At Philadelphia a cargo of Laguayra of 2,500 bags is reported. The receipts of sundries at New York include only 235 bags.

The stock of Rio coffee in first hands Feb. 4, and the imports from Jan. 1 to date in 1869 and 1868, were as follows:

In Bags.	New York.	Phila-del.	Balti-more.	New Orleans.	Savan. & Mobile.	Gal-veston.	Total.
Stock.....	101,844	.....	35,000	8,000	9,687	.....	157,031
Same date 1868.....	119,178	5,500	30,000	38,000	3,500	.....	196,478
Imports.....	105,181	4,200	26,995	7,183	7,784	.....	151,343
" in 1868.....	86,619	.....	19,413	22,802	3,500	.....	132,334

Of other sorts the stock at New York Feb. 4, and the imports at the several ports since Jan. 1 were as follows:

In bags.	New York.	Boston.	Phila-del.	Balt.	N. Orle's	Total
Stock.....	12,501	.....	.....	.....	.....	12,501
Same date 1868.....	15,011	.....	.....	.....	.....	15,011
Imports.....	105,181	.....	.....	.....	.....	105,181
" in 1868.....	86,619	.....	.....	.....	.....	86,619

\* Includes mats, &c., reduced to bags. † Also 27,878 mats.

**SUGAR.**

The business of the week has been at nearly steady quotations throughout. Among the sales was one of good refining sugar for the Boston market to the amount of some 1,100 hhds. At the close the sales have been mostly in the very low grades of sugars, of which some 1,000 hh's have been sold to day. Sales have been almost altogether to the refiners. Sales amount to 3,226 hhds Cuba, 391 do Demerara, 286 do Porto Rico, 57 do Jamaica and 3,347 boxes Havana.

The imports of the week at New York have been as follows: 1,742 boxes and 984 hhds. of Cuba, and 203 hhds. of Demerara, &c.

The stocks at New York Feb. 4, and imports at all the ports since Jan. 1, are as follows:

At—	Cuba.	P Rico.	Other	Brazil, Manila	N.O.
	b'rs.	*hhds.	*hhds	b'rs.	&c b'rs.
York stock.....	12,669	.....	.....	94,367	5,853
me date 1868.....	3,419	.....	.....	94,367	5,853
" 1867.....	36,524	.....	.....	104,304	.....

Imp'ts since Jan 1.	1868.	1869.	1868.	1869.	1868.	1869.	1868.	1869.
Portland do.....	16,100	3,928	223	2,223	6,374	18,560	47,021	322
Boston do.....	2,041	.....	288	460	748	.....	.....	.....
Philadelphia do.....	1,275	420	.....	420	.....	.....	.....	.....
Baltimore do.....	5,489	359	.....	1,317	1,676	.....	.....	134
New Orleans do.....	2,925	.....	.....	.....	.....	.....	.....	.....
Total import.....	26,930	4,707	511	4,000	9,218	18,560	43,231	456
Same time 1868.....	19,547	3,243	.....	2,710	5,935	11,000	17,590	260

\* Includes barrels and tierces reduced to hogsheads.

HAVANA, Feb. 4.—The sugar market is firmer; No. 12 Dutch standard is quoted at 8 1/2 real per arroba. Exchange on London 15 1/2 @ 16 1/2 per cent premium; on United States sixty days sight, in currency 23 1/2 @ 24 1/2 per cent discount.

**MOLASSES.**

Very little in foreign has changed hands during the past week, though there has continued to be more or less inquiry throughout from refiners. These confine their demands to new crop, old meeting with very little favor. New Orleans has been taken by the trade to a fair extent, but at prices a shade less firm. Sales at auction have also interfered somewhat with the course of the regular trade. Sales foot up 401 hhds Demerara, 35 do Cuba, 10 do Nuevitas, and 1 570 bbls New Orleans.

The receipts of the week at New York have been small, including 1,501 hhds. of Cuba, 447 hh's. Demerara, and 824 bbls. of New Orleans.

Stocks at New York Feb. 4, and imports at all the ports, since January 1, are as follows:

*Hhds at—	Cuba.	Porto Rico.	Deme-rara.	Other foreign.	Total foreign.	N. O
New York, stock.....	12,035	584	.....	1,707	14,326	3,500
same date '68.....	3,991	28	.....	473	4,503	2,250
" " '69.....	4,790	1,200	.....	.....	5,990	610
Imp'ts since Jan. 1.....	6,426	223	2,053	.....	8,702	8,726
Portland.....	763	.....	224	.....	987	515
Boston.....	775	.....	.....	197	972	2,722
Philadelphia.....	311	.....	.....	.....	321	.....
Baltimore.....	260	.....	208	.....	370	410
New Orleans.....	286	.....	.....	.....	286	.....
Total import.....	3,851	223	2,485	197	11,756	12,373
Same time 1868.....	5,541	.....	1,763	616	7,451	9,845

\* Includes barrels and tierces reduced to hogsheads.

**SPICES.**

The business of the week has been entirely in the channel of supplying the regular wants of jobbers in lots as desired. Ginger is in limited supply, and we advance our quotations 1/4 cent. Prices for other kinds are steady, and the volume of business fair for the season.

**FRUITS.**

In foreign dried the large stocks on hand, of almost every description exercise a depressing effect upon prices; there are, moreover, liberal supplies on the way, and under this aspect of the ease, present prices appear to be as high, at least, as can reasonably be anticipated until present stocks are considerably reduced. In foreign green, Mediterranean has been disposed of to some extent by auction at \$2 30 @ \$2 90 for Sicily Oranges, \$3 20 @ \$3 70 for Sicily Lemons. West Indian Oranges are jobbing at \$3 20 @ \$3 70. Domestic green fruits have been rather quiet, but prices are steady.

We annex ruling quotations in first hands:

Duty: 25 cents per lb.		Tea.	
	(Duty paid)		(Duty paid)
Hyson, Common to fair.....	1 00 @ 1 10	do do Ex f. to finest	95 @ 1 00
do Superior to fine.....	1 15 @ 1 40	Uncol. Japan, Com. to fair..	85 @ 90
do Ex fine to finest.....	1 45 @ 1 60	do Sup'r to fine.....	95 @ 1 00
Y'g Hyson, Com. to fair.....	87 @ 1 05	do Ex f. to finest	1 05 @ 1 15
do Super. to fine.....	1 15 @ 1 40	Oolong, Common to fair.....	70 @ 80
do Ex fine to finest.....	1 45 @ 1 65	do Superior to fine.....	85 @ 1 15
Unp. & Imp., Com. to fair.....	1 10 @ 1 20	do Ex fine to finest.....	1 15 @ 1 60
do Sup. to fine.....	1 20 @ 1 50	Sonc. & Cong., Com. to fair	80 @ 85
do do Ex. f. to finest.....	1 65 @ 1 90	do Sup'r to fine.....	90 @ 1 10
Il. Sk. & Tw'kay, C. to fair.....	80 @ 85	do Ex f. to finest.....	1 25 @ 1 50
do do Sup. to fine.....	88 @ 92		

**Coffee.**

DUTY: When imported direct in American or equalized vessels from place of its growth or production; also, the growth of countries this side the Cape of Good Hope when imported indirectly in American or equalized vessels, 5 cents per lb.; all other, 10 per cent ad valorem in addition.

Rio, Prime, duty paid.....	gold 16 1/2 @ 17 1/2	Native Ceylon.....	gold 17 @ 19 1/2
do good.....	gold 16 @ 16 1/2	Maracaibo.....	gold 15 @ 18
do fair.....	gold 14 1/2 @ 15	Laguayra.....	gold 14 1/2 @ 17
do ordinary.....	gold 13 1/2 @ 14	St. Domingo.....	gold 13 1/2 @ 14
Java, mats and bags.....	gold 21 @ 23 1/2	Jamaica.....	gold 14 1/2 @ 15 1/2

**Sugar.**

DUTY: On raw or brown sugar, not above No. 12 Dutch standard, 3; on white or clayed, above No. 12 and not above No. 15 Dutch standard, not refined, 3 1/2; above 15 and not over 20, 4; on refined, 5; and on Melado 2 1/2 cents per lb.

Cuba, inf. to com. refining.....	10 1/2 @ 11	do do do 19 to 20	13 1/2 @ 14 1/2
do fair to good.....	11 1/2 @ 11 1/2	do do white.....	13 1/2 @ 14 1/2
do pr. me.....	11 1/2 @ ..	do No. 12, in bd, n c (gold)	5 1/2 @ 5 1/2
do fair to good grocery.....	11 1/2 @ 12	Porto Rico, refining grades.....	11 1/2 @ 12 1/2
do pr. to choice.....	12 1/2 @ 12 1/2	do do grocery grades.....	11 1/2 @ 12 1/2
do centrifugal hhds & b'rs.....	10 1/2 @ 13	Brazil, bags.....	10 1/2 @ 11 1/2
do Melado.....	8 1/2 @ 8	Manila, bags.....	10 1/2 @ 11 1/2
do molasses.....	9 1/2 @ 11	Crushed.....	15 1/2 @ ..
Hav'a, Box, D.S. Nos. 7 to 9.....	10 1/2 @ 11 1/2	Granulated.....	15 1/2 @ ..
do do do 10 to 12.....	11 1/2 @ 12	Soft White.....	14 1/2 @ 14 1/2
do do do 13 to 15.....	12 1/2 @ 12 1/2	Soft Yellow.....	13 1/2 @ 13 1/2
do do do 16 to 18.....	13 @ 13 1/2		

**Molasses.**

DUTY: 8 cents per gallon.

New Orleans.....	39 gall. 65 @ 83	do Clayed.....	32 @ 40
Porto Rico.....	42 @ 60	Barbadoes.....	33 @ 60
Cuba Muscovado.....	34 @ 45		

**THE DRY GOODS TRADE.**

FRIDAY, P. M., February 5, 1869.

There has been some irregularity in the Dry Goods market during the week under review. At the date of our last report prices showed some signs of weakness, and during the three days which followed there was a disposition to sell goods at the prices then current. Since that time the Cotton market has shown a further advance, every sign of weakness in the prices of Cotton Goods having disappeared; and if the raw material remains at present quotations, or near 30 cents per pound, there need be little expectation of obtaining goods at any lower prices. The late advance has not had the usual effect of stimulating demand, and purchasers are as yet doubtful concerning the permanence of the higher rates, and therefore are inclined for the present to limit their buying to such goods only as are needed to supply immediate wants.

The following table shows a comparison of prices on Feb. 2 for seven years:

	1863.	1864.	1865.	1866.	1867.	1868.	1869.
Cotton.....	90	83	85	49	33	19½	29½
Sheatings.....	40	43	55	30	21	16	17
Corset Jeans.....	30	40	40	33	15	11½	15
Prints.....	25	25	25	25	20	13½	16

The auction sales of Foreign Goods have commenced during the week, the principal sale having been made of a fine lot of Irish Linens. The bidding was fair, and the prices realized were probably equal to anticipations.

The exports of dry goods for the past week, and since January 1, 1868, and the total for the same time in 1867 and 1860 are shown in the following table:

Exports to	FROM NEW YORK.		D. Goods.		FROM BOSTON.	
	Domestics. pkgs.	Val.	packages.	Val.	Domestics. pkgs.	Dry Goods cases.
Danish W. Indies...	33	\$3,709	.....	\$.....	.....	.....
British West Indies	32	2,406	.....	.....	.....	.....
Mexico.....	35	4,504	.....	.....	.....	.....
New Granada.....	6	422	5	481	.....	.....
Brazil.....	8	1,247	.....	.....	.....	.....
Cisplatine Republic.	12	750	.....	.....	.....	.....
British Honduras...	16	1,614	.....	.....	.....	.....
Liverpool.....	.....	.....	14	7,895	.....	.....
British Provinces...	.....	.....	.....	.....	2	.....
<b>Total this week..</b>	<b>147</b>	<b>\$13,652</b>	<b>19</b>	<b>\$8,377</b>	<b>2</b>	<b>.....</b>
Since Jan. 1, 1869...	890	86,470	94	33,812	124	.....
Same time 1868.....	582	35,832	301	168,472	1,904	.....
“ “ 1860.....	6,422	.....	.....	.....	4,864	.....

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of the leading jobbers:

**BROWN SHEETINGS AND SHIRTINGS** have been in moderate demand, and a concession of half a cent per yard was made early in the week on all but the most popular brands; but the market closes firmer, the advancing tendency of the cotton market imparting great confidence in the stability of price. Stocks of heavy goods are light both with agents and jobbers at the present price of cotton. Standard sheeting cannot be made to pay a profit at 16½ to 17. We quote: Agawam 36 inches 13½, Amoskeag A 36 16½, do B 36 16½, Atlantic A 36 17, do H 36 16½, do P 36 14, do L 36 14½, do V 33 14½, Appleton A 33 16½-17, Augusta 36 15½, do 30 13½, Bedford R 30 10½, Boott H 27 11½, do O 34 12½, do S 40 14½, do W 45 18, Commonwealth O 27 8½, Grafton A 27 9½, Great Falls M 36 14, do S 33 13, Indian Head 36 17, do 30 14½, Indian Orchard A 40 15, do C 36 14, do BB 36 13, do W 34 12, do NN 36 15, Laconia O 39 15, do B 37 14½, do E 36 14, Lawrence C 36 16½, do E 36 15, do F 36 14, do G 34 13, do H 27 11½, do LL 36 14, Lyman C 36 15, do E 36 17, Massachusetts BB 36 14½, do J 30 13, Medford 36 16, Nashua fine 33 15, do 36 16½, do E 39 17½, Newmarket A 14, Pacific extra 36 16½, do H 36 16½, do L 36 14½, Pepperell 6-4 30, do 7-4 32½, do 8-4 42½, do 9-4 47½, do 10-4 52½, do 11-4 57½, Pepperell E fine 39 15½, do R 36 14½, do O 33 13½, do N 30 12½, do G 30 13½, Pocasset F 30 11½, do K 36 13½, do 40 16, Saranac fine O 33 14½, do R 36 16, do E 39 17, Sigourney 36 10½, Stark A 36 16½, Swift River 36 12½, Tiger 27 9½, Tremont M 33 11½.

**BLEACHED SHEETINGS AND SHIRTINGS.**—There has been a fair demand for the finer grades from the shirt-makers, and prices for these goods have been well maintained; but for medium and low price goods the market has been dull, and prices more in buyers favor. We quote: Amoskeag 46 19, do 42 18, do A 36 16½, Androscoggin 36 18, Appleton 36 18, Attawagan XX 36 15½, Atlantic Cambric 36 26, Ballou & Son 36 15, do 33 13, Bartletts 36 16½, do 33 15½, do 30 14½, Bates 36 20, do B 33 15, Blackstone 36 15½, do D 36 14, Boott B 36 16, do C 33 14½, do E 35 14, do H 28 11½, do O 30 13, do R 27 11, do L 36 15½, do W 45 18, Dwight 36 —, Ellerton E 42 20, do 27 10, Forrest Mills 36 15, Forestdale 36 17, Globe 27 8½, Fruit of the Loom 36 18½, Gold Medal 36 15½, Greene M'fg Co 36 18, do 30 11½, Great Falls K 36 16, do M 33 14, do S 31 12½, do A 33 15, Hill's Semp. Idem 36 17½, do 33 16, Hope 36 15½, James 36 16½, do 33 15½, do 31 14½, Lawrence B 36 16, Lonsdale 36 18, Masonville 36 18½, Newmarket C 36 15, New York Mills 36 27½, Pepperell 6-4 30, do 8-4 45, do 9-4 52½, do 10-4 57½, Rosebuds 36 17½, Red Bank 36 18, do 32 11½, Slater J. & W. 36 15, Tuscarora 36 22, Utica 5-4 35, do 6-4 40, do 9-4 65, do 10-4 70, Waltham X 33 13½, do 42 16½, do 6-4 30, do 8-4 45, do 9-4 52½, do 10-4 57½, Wamsutta 45 32, do 40½ 29, do 36 25, Washington 33 11.

**BROWN DRILLS** are quiet at unchanged prices for standards; but for medium weights there has been a good demand, and prices show a slight advance. We quote: Amoskeag 17½, Boott 17½, Graniteville D 17, Laconia 17½, Pepperell 18, Stark A 17½, do H 15½.

**PRINTS** have not been in as active demand this week as last, buyers preferring to wait for future developments than lay in stock at what

they consider extreme prices. In the early part of the week the agent of some of the leading makes reduced the price on their new styles a half a cent a yard, but after making some large sales again advanced their goods to former rates. We quote: Allens 13, American 7½, Amoskeag 13, Arnolds 11½-12, Cocheco 14, Conestoga 13-13½, Durnell's 14, Freeman 11½, Gloucester 13½, Hamilton 13 14, Home 8½, Lancaster 13, London mourning 13, Mallory 13½, Manchester 13, Merrimac D 14½, do pink and purple 15, do W 16, Oriental 13, Pacific 13½, Richmond's 13½, Simpson Mourning 13, Sprague's purple and pink 14½, do blue and white 15, do fancy 13½-14½, do shirtings 15½, Victory 12, Wamsutta 10½, Wauregan 13.

**GINGHAMS** are not very active at present; but with light stock offering prices remain very steady. Allamance plaid 18, Caledonia 14½, Glasgow 16, Hampden 16½, Lancaster 17, Manchester 13½.

**MUSLIN DELAINES** are but little inquired for at this season of the year. The Pacific Company are offering a few new styles in medium colors, which are being jobbed at 20c. Other fabrics of this company are jobbed as follows: Armures 21, Alpacas 3-4 plain 25, 6-4 27½, Pekins 25, Orientals 20, Robe de Chambre 22½, Anilines 24.

**TICKINGS** are in good demand, and the advance noticed last week is well maintained. We quote: Albany 11, American 14½, Amoskeag A C A 35, do A 30, do B 25, do C 22, do D 20, Blackstone River 17, Conestoga 26, do extra 31, Cordis 31, do BB 17, Hamilton 26, do D 21, Lewiston 33 33, do 32 29, do 30 23, Mecs. and W'km's 29, Pearl River 31, Pemberton AA 26, do E 18, Swift River 17½, Thorndike 17, Whittenden A 22½, Willow Brook 30, York 30 26, do 32 32½.

**STRIPES** are firm at our quotations, leading brands being well sold up. We quote: Albany 11, American 14½, Amoskeag 22-23, Boston 15, Everett 13½, Hamilton 22½, Haymaker 16, Sheridan A 14, do G 14½, Uncasville dark 1½, do light 15½, Whittenton AA 23, do A 20, do B B 17, do C 15, York 22½.

**CHECKS** are unchanged in price. There is a fair demand for heavy grades. Light weight are but little sought after. Caledonia No. 70 26, do 50 25, do 10 25, do 8 19, do 11 22½, do 15 27½, Kennebeck 25, Lanark No. 2 13, Park No. 60 15, do 70 20, do 90 27½, Pequa No. 1,200 14½, Star Mills 600 —, do 800 16, Union No. 20 25, do 50 27½.

**DENIMS** have been in good demand, and prices are firm. Popular brands are sold close to production by the agents. Amoskeag 31, Blue Hill 15, Beaver Cr. blue 27½, do CC 18½, Columbian extra 29, Haymaker 18½, Manchester 20, Otis AXA 27½, do BB 25, do CC 20, Pearl River 30, Thorndike 19, Tremont 20.

**CORSET JEANS** are in better supply; but the advanced prices noticed last week are still obtained. Amoskeag 15½, Androscoggin 17, Bates 12½, Everetts 16, Indian Orch. Imp. 14, Laconia 15½, Lewiston —, Naumkeag 15½, Newmarket 14, Washington satten 17.

**COTTON BAGS** are not as active as last week. The extreme prices demanded by agents check sales. Amoskeag 42½, American 45, Androscoggin 42½, Lewiston 45, Stark A 47½.

**COTTON YARN AND WARP** are very firm, and with light stocks offering prices are tending upward. We quote: Best Georgia cotton yarns Nos 6 to 12 41, Flag warp 4 ply 45, 4 ply cotton twine good 41, extra fine do 42½, extra finished 2 ply jute 25.

**CARPETS** are in light demand for the season. Prices remain unchanged. We quote Higgins Tapestry Velvet \$2 75, Brussels \$1 57½, 5 frame \$2 40, 4 frame \$2 30, Imperial 3-ply \$1 60, extra super ingrain \$1 20.

**WOOLENS.**—Cloths are in rather better demand. The larger clothing houses are buying goods suitable for spring clothing. Our jobbers are beginning to lay in stock for the spring sales. We quote the Conway silk mixtures in spring weight at \$1 25, Asebet D and T \$1 05, Mohawk silk mixed \$1 45, Yantico do \$1 37½.

**COTTONADES** are in better demand, and prices are tending upward. We quote Everett D and T 37½, York do 40, and the New York Mills extra at 47½.

**FOREIGN DRESS GOODS** continue very inactive. There is a light demand for choice goods suitable for the city retail trade. Importations are increasing, and now far exceed those of last year, but we think will not be found to be in excess of the wants of the trade. Prices will open higher than last year.

**IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.**

The importations of dry goods at this port for the week ending Feb 4, 1868, and the corresponding weeks of 1867 and 1868, have been as follows:

	1867.		1868.		1869.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
<b>ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 4, 1869.</b>						
Manufactures of wool...	636	\$323,249	987	\$456,412	747	\$317,197
do cotton...	745	234,979	1,202	343,750	1,176	335,577
do silk...	245	289,513	479	431,581	502	393,879
do flax....	586	155,701	812	194,962	623	181,102
Miscellaneous dry goods.	791	151,350	604	192,138	372	107,511
<b>Total.....</b>	<b>3,003</b>	<b>\$1,154,852</b>	<b>4,084</b>	<b>\$1,608,843</b>	<b>3,420</b>	<b>\$1,335,266</b>
<b>WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.</b>						
Manufactures of wool...	1,310	\$611,036	509	\$191,630	579	\$213,680
do cotton...	972	349,500	497	133,260	500	147,931
do silk....	181	109,940	85	107,337	126	130,771
do flax....	1,780	388,403	616	153,152	519	137,197
Miscellaneous dry goods.	604	52,053	235	39,531	1,361	42,886
<b>Total.....</b>	<b>4,847</b>	<b>\$1,600,936</b>	<b>1,942</b>	<b>\$624,910</b>	<b>3,085</b>	<b>\$677,465</b>
<b>Add ent'd for consu'pt'n</b>	<b>3,003</b>	<b>1,154,852</b>	<b>4,084</b>	<b>\$1,608,843</b>	<b>3,420</b>	<b>\$1,335,266</b>
<b>Totalth'w'n upon mak't.</b>	<b>7,850</b>	<b>\$2,755,788</b>	<b>6,026</b>	<b>\$2,233,753</b>	<b>6,505</b>	<b>\$2,012,731</b>
<b>ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.</b>						
Manufactures of wool...	1,166	\$515,673	1,182	\$455,684	712	\$230,949
do cotton...	997	318,352	564	152,358	882	103,074
do silk....	163	191,455	194	204,197	83	84,401
do flax....	549	182,484	661	115,493	398	112,817
Miscellaneous dry goods.	137	51,713	3,805	61,723	40	16,573
<b>Total.....</b>	<b>3,007</b>	<b>\$1,259,687</b>	<b>6,406</b>	<b>\$989,455</b>	<b>1,614</b>	<b>\$552,814</b>
<b>Add ent'd for consu'pt'n</b>	<b>3,003</b>	<b>1,154,852</b>	<b>4,064</b>	<b>1,608,846</b>	<b>3,420</b>	<b>1,335,266</b>
<b>Total entered at the port</b>	<b>6,010</b>	<b>\$2,414,539</b>	<b>10,490</b>	<b>\$2,598,298</b>	<b>5,034</b>	<b>\$1,887,580</b>

**Dry Goods.**

**AMERICAN SILKS.**  
MANUFACTURED BY  
**CHENEY BROTHERS.**

Machine Twist,  
Sewing Silk,  
Trams and Organzines,  
FINE ORGANZINES FOR SILK MIXTURE, CASSIMERES.  
Foulards and Florentines,  
Pongee Handkerchiefs,  
Silk Warp Poplins,  
Silk Dress Goods,  
Belt Ribbons.

SILKS FOR SPECIAL PURPOSES TO ORDER.  
AGENTS:  
**EDWARD H. ARNOLD & SON,**  
102 Franklin Street, New York.  
**CHENEY & MILLIKEN,**  
4 Otis Street, Boston.  
**LEONARD BAKER & CO.,**  
210 Chestnut Street, Philadelphia  
**CHASE, STEWART & CO.,**  
10 and 12 German Street, Baltimore.

**C. B. & J. F. Mitchell,**

COMMISSION MERCHANTS.  
**21 WALKER STREET NEW YORK,**  
Sole Agents for  
**JOSEPH GREER'S CHECKS.**  
uitana Shawls.  
Fond du Lac Blue Jeans.  
Fine #4 Cheviot Coatings.  
Oxford Gold mixed and Brown Jeans.  
Shirting Flannels and  
Baltimore Skirts.

**JENKINS, VAILL & PEABODY,**

**46 LEONARD STREET,**  
DRY GOODS COMMISSION MERCHANTS,  
Sole Agents for the sale of  
**COTTONS AND WOOLENS,**  
Of Several Mills.

**REMOVAL.**

**E. M. BENJAMIN,**

IMPORTER OF  
**Silk Goods & Trimmings**

REMOVED FROM  
**37 WALKER STREET,**  
TO  
**326 CANAL STREET,**  
Between Broadway and Church Street.

**Steamship Companies.**

PACIFIC MAIL STEAMSHIP COMPANY'S  
**THROUGH LINE**

**TO CALIFORNIA,**

Touching at Mexican Ports  
AND  
CARRYING THE UNITED STATES MAILS FOUR  
TIMES A MONTH.  
**On the 1st, 9th, 16th and 24th of Each  
Month.**

Leave PIER 42 NORTH RIVER, foot of Canal street  
at 12 o'clock noon, as above (except when those dates  
fall on Sunday, and then on the preceding Saturday),  
for ASPINWALL, connecting VIA Panama Railway  
with one of the Company's Steamships from Panama  
for SAN FRANCISCO, touching at ACAPULCO.  
Departures of 1st and 16th connect at Panama with  
steamers for SOUTH PACIFIC and CENTRAL AMERICAN  
PORTS. Those of the 1st touch at MANZANILLO.

One hundred pounds baggage allowed each adult.  
Baggage-masters accompany baggage through, and  
attend to ladies and children without male protectors.  
Baggage received on the dock the day before  
sailing, from steamboats, railroads, and passengers  
who prefer to send them down early. An experienced  
surgeon on board. Medicine and attendance free.  
For passage tickets or further information apply at  
the Company's ticket office, on the wharf, foot of  
Canal street, North River, New York.

**F. R. BABY, Agent.**

**Commercial Cards.**

**Theodore Polhemus & Co.**  
Manufacturers and Dealers in  
**COTTONS AIL DUCK**

And all kinds of  
COTTON CANVAS, FELTING DUCK, CAR COVER-  
ING, BAGGING, RAVENS DUCK, SAIL TWINES  
& C. "ONTARIO" SEAMLESS BAGS,  
"AWNING STRIPES."  
Also, Agents  
**United States Bunting Company.**  
A full supply all Widths and Colors always in stock.  
**59 Broad Street, New York.**  
E. A. BRINCKERHOFF, THEODORE POLHEMUS.  
J. SPENCER TUNNER, H. D. POLHEMUS, Special.

**GEO. J. BYRD & Co.,**

Manufacturers of  
**UMBRELLAS AND PARASOLS,**  
Nos. 12 & 14 WARREN STREET NEW YORK.

**SPOOL COTTON.**

**JOHN CLARK, Jr. & CO'S.**

Mile End, Glasgow.  
IS UNSURPASSED FOR HAND AND MACHINE  
SEWING.

**THOS. RUSSELL, Sole Agent.**

88 CHAMBERS STREET, N.Y.



SHOE THREADS,  
LINEN THREADS,  
CARPET THREADS,  
SEWING MACHINE THREADS,  
GILL NETT TWINES, FISH LINES,  
TWINES, FLAX, ETC.

**BARBOUR BROTHERS,**

99 Chambers Street, Corner Church Street, New York  
**WORKS, PATERSON, NEW JERSEY**



**JOHN & HUGH AUCHINCLOSS,**

Sole Agents in New York for J. & H. AUCHINCLOSS  
of Paisley, Scotland.

**Scovill Mnfg. Company,**

Manufacturers of  
**SHEET BRASS,**  
**GERMAN SILVER PLATED METAL,**  
**BRASS BUTT HINGES,**

Gilt, Lasting, Brocade, and Fancy Dress Buttons,  
**Kerosene Oil Burners**

And Lamp Trimmings,  
And Importers and Dealers in every Description of  
**Photographic Goods.**

No. 4 Beekman street & 36 Park Row, New York,  
Manufactory, WATERBURY, CT.

**Miscellaneous.**

**The Mercantile Agency**

**REFERENCE BOOK.**

The object of this book, as its name implies, is to afford an easy and ready reference in deciding credits. By consulting it the reader may discover at a glance the two most important elements in the claims of every applicant for credit—first, an indication of Capital; and second, the Comparative Credit Standing of the party in the community where he resides. But while this work is prepared with the most scrupulous care, we are at all times conscious that it inadequately represents the material behind it. Notwithstanding the labor and the great expense which the solid mass of names in agate type implies, the work is only a secondary part of our business; and useful as it may be, is only an indication of the facilities we can afford our subscribers in aiding them to safely dispense credit. THE REFERENCE BOOK is merely an outgrowth of a large and comprehensive system inaugurated and tested by us and our immediate predecessors years before any such publication was dreamed of—a system which has for its basis a statement of all the facts and details gleaned from the best sources of information, which, year by year, as they accumulate, make up the HISTORY of every business man in the country. The accuracy of these details is alike tested and vouched for by their constant use as a basis for credit by the large number of subscribers whose confidence we have enjoyed for a period now extending over a quarter of a century. It is obvious, that with these current histories of all applicants for credit accessible, the merchant who neglects to avail himself of them, and contents himself in the granting of even a single credit with the mere flitting of a Book, does himself very great injustice. He doubles the ordinary risks of credit by leaning upon a meagre and at the best incomplete guide. We have referred to the matter in the above manner because we notice a dangerous tendency among dispensers of credit (even among our more recent subscribers) to rely purely on the Reference Book. We urge upon them the desirability—nay, the absolute necessity, if they seek to trade safely—to consult the detailed Reports on Record at our various offices. We are certain, from long experience, that they will be amply repaid for the slight labor which such a habit will cause, and convinced that by neglecting to do so they are constantly doing themselves an injustice, increasing the already great risks of crediting, and rendering inoperative the extended facilities which we possess to serve them. The New Book, issued January 1, is the largest and most complete ever issued; is corrected up to within a very short date of publication, and we are sure will meet with the approval of our patrons.

**DUN, BARLOW & CO.,**  
Proprietors.

335 BROADWAY, N.Y., Dec. 24, 1868. TWENTY-THREE BRANCH and ASSOCIATE OFFICES in the Principal Cities of the United States and Canada.

**LARGE FIRE!**

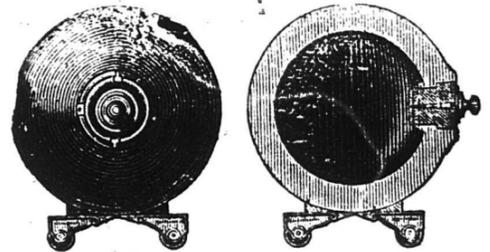
Brooklyn, May 15, 1868

Messrs. MARVIN & Co., New York,  
Gentlemen,—Our planing mill, with Fifty Thousand feet of lumber was destroyed by fire last night, and we are happy to say your Alum and Dry Plaster Safe preserved our books, papers, and money in excellent order. We want another and larger one, and will call on you as soon as we have time.  
Yours truly,

**SHEARMAN BROS.**  
This Safe was red hot for several hours, and the ca-iron feet were actually melted.  
It can be seen at our store, NO. 265 BROADWAY;  
**PERFECT**



**MARVIN'S**  
**Chrome Iron Spherical**



**Burglar Safe**

Will resist 11 Burglar Implements for any length of time.

Please send for Catalogue.

**MARVIN & Co.,**

PRINCIPAL WAREHOUSES  
**No. 265 Broadway, New York.**  
**No. 721 Chestnut st, Philadelphia.**  
**No. 108 Bank st, Cleveland, Ohio.**  
sale by our agents in the principal cities  
throughout the United States.

**HEBBARD, STRONG & Co.,**

**SILVERSMITHS.**

**NO. 17 JOHN STREET,**

**ONE THOUSAND MILES  
OF THE  
UNION PACIFIC RAILROAD  
ARE NOW COMPLETED.**

As 500 miles of the western portion of the line, beginning at Sacramento, are also done, but

**267 MILES REMAIN**

**To be Finished, [to Open the Grand Through Line to the Pacific. This Opening will certainly take place Early this Season.**

Besides a donation from the Government of 12,500 acres of land per mile, the Company is entitled to a subsidy in United States Bonds on its line as completed and accepted at the average rate of about \$26,500 per mile, according to the difficulties encountered, for which the Government takes a second lien as security. Whether subsidies are given to any other companies or not, the Government will comply with all its contracts with the Union Pacific Railroad Company. Nearly the whole amount of bonds to which the Company will be entitled have already been delivered,

**FIRST MORTGAGE BONDS  
AT PAR.**

By its charter the Company is permitted to issue its own FIRST MORTGAGE BONDS to the same amount as the Government Bonds, AND NO MORE. These Bonds are a First Mortgage upon the entire road and all its equipments.

THEY HAVE THIRTY YEARS TO RUN, AT SIX PER CENT, and both

**PRINCIPAL AND INTEREST ARE PAYABLE IN GOLD.**

Such securities are generally valuable in proportion to the length of time they have to run. The longest six per cent gold interest bonds of the U. S. (the '81's) will be due in 12 years, and they are worth 112. If they had 30 years to run, they would stand at not less than 125. A perfectly safe First Mortgage Bond like the Union Pacific should approach this rate. The demand for European investment is already considerable, and on the completion of the work will doubtless carry the price to a large premium.

**SECURITY OF THE BONDS.**

It needs no argument to show that a First Mortgage of \$26,500 per mile upon what for a long time must be the only railroad connecting the Atlantic and Pacific States is PERFECTLY SECURE. The entire amount of the mortgage will be about \$30,000,000, and the interest \$1,800,000 per annum in gold. The present currency cost of this interest is less than \$2,500,000 per annum, while the gross earnings for the year 1868, FROM WAY BUSINESS only, on AN AVERAGE OF LESS THAN 700 MILES OF ROAD IN OPERATION, WERE MORE THAN

**FIVE MILLION DOLLARS.**

The details of which are as follows:

From Passengers.....	\$1,024,605	97
“ Freight .....	2,040,233	19
“ Express .....	51,423	03
“ Mails.....	136,235	59
“ Miscellaneous.....	91,626	27
“ Government troops.....	104,077	77
“ “ freight.....	449,440	33
“ Contractors' men .....	201,179	09
“ “ material.....	968,430	32
Total.....	\$5,666,511	61

This large amount is only an indication of the immense traffic that must go over the through line in a few months, when the great tide of Pacific coast travel and trade will begin. It is estimated that this business must make the earnings of the road from FIFTEEN TO TWENTY MILLIONS A YEAR.

As the supply of these Bonds will soon cease, parties who desire to invest in them will find it for their interest to do so at once. The price for the present is par and accrued interest from January 1, in currency.

Subscriptions will be received in New York

**At the Company's Office, No. 20 Nassau Street**

AND BY

**John J. Cisco & Son, Bankers, No. 59 Wall Street.**

And by the Company's advertised agents throughout the United States.

*Bonds sent free, but parties subscribing through local agents, will look to them for their safe delivery.*

A NEW PAMPHLET AND MAP was issued October 1st, containing a report of the progress of the work to that date, and a more complete statement in relation to the value of the bonds than can be given in an advertisement, which will be sent free on application at the Company's offices or to any of the advertised agents.

**JOHN J. CISCO, Treasurer New York.**

January 20th, 1869.

**Financial.**

**PACIFIC RAILROAD  
(OF MISSOURI)  
Six Per Cent Gold Bonds**

FOR SALE BY THE UNDERSIGNED.

The Road is completed, and the net earnings for its fiscal year will be about \$1,200,000, while the interest on the entire Mortgage debt will be \$120,000 in gold, thus affording a perfect security for investors. Price 97½ and accrued interest in currency. Parties purchasing before February 1st will get the benefit of the premium on coupons maturing on that date. For further particulars apply to

**Clark, Dodge & Co.,  
No. 51 Wall Street.**

**To INVESTORS.**

We would remind those seeking FIRST-CLASS SECURITIES that we are still offering of the

**Mortgage Bonds of the Louisville and  
Nashville Railroad,**

Bearing SEVEN PER CENT interest payable semi-annually in New York, thirty years to run,

**AT NINETY AND ACCRUED INTEREST.**

There is not a safer bond, or one of which the interest and principal will be more surely paid, made.

**J. B. ALEXANDER & CO.,  
19 NASSAU STREET.**

**Important to Investors.**

**GEORGIA 7 PER CENT BONDS.**

**ALABAMA 8 PER CENT BONDS.**

We offer for sale a limited amount of the above bonds at prices which yield a better interest than any security, equally safe, that is now offered on the market.

The debt of Alabama is less than.....\$5,000,000  
The debt of Georgia is less than..... 6,000,000

At present prices they are as follows:

ALABAMAS, 9 per cent interest.  
GEORGIAS, 73-4 per cent interest.

The Georgia bonds are secured by a first mortgage on two railroads in that State, worth more than double the amount of the debt.

For full particulars apply to

**HENRY A. HEISER'S SONS,**

Bankers and Dealers in Government Securities,  
**No. 38 Wall Street.**

JOHN BAILEY, J. A. BUCKINGHAM, F. F. HILL,  
Late Bond & Bailey. Member N.Y. St. Ex.

**Bailey, Buckingham & Co**

**BANKERS AND BROKERS,**

44 WALL STREET.

Buy and sell Commercial Paper, make advances on good securities, execute orders for the purchase and sale of Stocks, Bonds and Gold for the usual commission.

**JOHN J. CISCO & SON,**

BANKERS,

**NO. 59 WALL STREET, NEW YORK,**

BROWN, BROTHERS & CO.'S BUILDING.

Receive money on Deposit and allow interest at the rate of 4 per cent per annum on daily balances, subject to check at sight.

Issue Certificates of Deposit bearing four per cent interest, payable on demand.

Negotiate Loans.

Execute promptly orders for the purchase and sale of Gold.

Buy and Sell Government and other Securities on commission.

Make Collections on all parts of the United States and Canada.

Special Agents for the sale of the First Mortgage Bonds of the Union Pacific Railroad Company.

**Thomas J. Pope & Bro.**

**METALS.**

202 PEARL STREET, NEAR BEEKMAN STREET

NEW YORK

**ESTABLISHED 1856.**

**S. W. Hopkins & Co.,**

69 & 71 Broadway, New York,

Negotiations of every description of  
**Railroad, Town, County, City and  
STATE BONDS,**

In connection with the purchase and sale of

**Railroad Iron,**

**LONDON HOUSE, 78 OLD BROAD ST.**

The Railway Monitor.

RAILROAD EARNINGS (WEEKLY).—In the following table we compare the reported weekly earnings (gross and per mile) of the leading railroads for several weeks in 1863 and 1869:

Table with columns: Railroads, Week, Miles of road, Gross earnings (1863, 1869), Earn. p. m. (1863, 1869). Rows include Chicago and N. West'n., Chicago, R. Isl. & Pac., Michigan Central, Michigan Southern, and Western Union.

BONDS ISSUED TO PACIFIC RAILROADS.—The entire amount of bonds issued to the Pacific Railroads to January 1, 1869, was \$50,097,000, on which the annual interest, at six per cent, is \$3,005,820. The whole amount reimbursed to the United States by the several roads, from freights, &c., up to January 1, 1869, has been \$1,168,526, divided as follows: Union Pacific, \$746,428; Union Pacific, Eastern Division, \$375,924; Central Pacific Railroad, \$46,158; Sioux City and Pacific Railroad, \$16—total, \$1,168,526.

NEW YORK CENTRAL, HUDSON RIVER AND HARLEM RAILROADS.—The annual reports of these companies for the year ending September 30, 1868, made under oath, to the State Engineer, show the following condition of their affairs:

Financial statements for NEW YORK CENTRAL, HUDSON RIVER, and HARLEM railroads. Columns include Capital stock, Earnings (Passengers, Freight, Other sources), and Expenses (Transportation, Interest, Dividends, etc.).

COMPARATIVE MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Large comparative table showing monthly earnings for various railroads from 1866 to 1868. Columns include Railroad Name, Year, and Monthly Earnings (Jan-Dec). Railroads listed include Atlantic & Great Western, Erie Railway, Illinois Central, Marietta and Cincinnati, Michigan Central, Mich. So. & N. Indiana, New York Central, Milwaukee & St. Paul, Ohio & Mississippi, Pittsb., Ft. W., & Chicago, St. L. Alton & T. Haute, Toledo, Wab. & Western, and Western Union.

RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

COMPANIES		Dividend.		FRIDAY		COMPANIES		Dividend.		FRIDAY			
Marked thus *are leased roads	Stock out-standing.	Periods.	Last paid. Date.	rate	Bid.	Ask.	Marked thus *are leased roads	Stock out-standing.	Periods.	Last paid. Date.	rate	Bid.	Ask.
In dividend col. x = extra, c cash, s = stock.							In dividend col. x = extra, c = cash, s = stock.						
<b>Railroad.</b>													
Albany and Susquehanna..100	1,861,393						New York Central.....100	28,537,000	Feb & Aug	Feb. '69	4 & 80s	161	161 1/2
Atlantic & St. Lawrence*..100	2,494,900	Jan. & July	Jan. '69	2			do do int. certifs100	22,829,600	do	Feb. '69	4		
Atlanta & West Point.....100	1,232,100	Jan. & July	July '68	4			New York and Harlem.....50	6,785,650	Jan. & July	Jan. '69	4	137 1/2	140
Augusta & Savannah*.....100	733,700	Jan. & July	Jan. '69	3 1/2			New York and Harlem pref..50	1,560,000	Jan. & July	Jan. '69	4	136	139
Baltimore and Ohio.....100	18,151,962	April & Oct	Oct. '68	4	120	120 1/2	N. Y. and New Haven.....100	6,000,000	Jan. & July	Jan. '69	5	150	152
Washington Branch*.....100	1,650,000	April & Oct	Oct. '68	5			New York, Prov. & Boston.100	2,000,000	Jan. & July	Jan. '69	3 1/2	30	
Parkersburg Branch.....50	600,000	Quarterly.	Jan. '69	1 1/2	46	50	Norfolk & Petersburg, pref100	300,500					
Berkshire*.....100	250,000	Jan. & July	Jan. '69	2 1/2			do do guar.100	137,500	Jan. & July	Jan. '68	3 1/2		
Blossburg and Corning*.....50	13,725,000	Jan. & July	Jan. '69	5	147		Northern of N. Hampshire.100	3,068,400	June & Dec	Dec. '68	4	112	113
Boston and Albany.....100	1,340,400	May & Nov.	Nov. '68	3			Northern Central.....50	4,648,900	Quarterly.	Nov. '68	2	98 1/2	98 1/2
Boston, Con. & Montral, pref100	14,884,000				27 1/2	28	North Eastern (S. Car.).....100	898,950					
Boston and Lowell.....500	2,69,000	Jan. & July	Jan. '69	4	135		do s p. c., pref.....100	155,000	May & Nov				
Boston and Maine.....100	4,550,000	Jan. & July	Jan. '69	5	36		North Carolina.....100	4,000,000					
Boston and Providence.....100	3,360,000	Jan. & July	Jan. '69	5	135 1/2	136	North Missouri.....100	2,469,307					
Buffalo and Erie.....100	950,000	June & Dec	Dec. '68	3 1/2			North Pennsylvania.....50	307,500		Feb. '69	5s.		
Buffalo, New York, & Erie*100	6,000,000	Feb. & Aug	Feb. '69	4			Norwich and Worcester.....100	2,363,600	Jan. & July	Jan. '69	3	98	98
Burlington & Missouri Riv.100	1,596,560						Ogdensb. & L. Champlain.100	3,023,500	Annually.	Feb. '69	3	68 1/2	69 1/2
Camden and Amboy.....100	5,000,000	Feb. & Aug	Feb. '69	5	124 1/2	124 1/2	do do preferred.200	1,000,000	Apr. & Oct	Oct. '68	4	106	106 1/2
Camden and Atlantic.....50	378,455						Ohio and Missis-ippi.....100	20,000,000					
do do preferred 50	721,926	Jan. & July	Jan. '69	3 1/2			do do preferred100	3,500,000	June & Dec	Dec. '68	3 1/2	76 1/2	77
Cape Cod.....60	1,159,500	May & Nov	May '68	3	17	22	Oil Creek & Allegheny River50	4,259,450	Quarterly.	Jan. '69	2 1/2		75
Catawissa*.....50	2,200,000				68	68 1/2	Old Colony and Newport.....100	5,000,000	Jan. & July	Jan. '69	3		
do preferred.....50	5,432,000	June & Dec	Dec. '68	5			Orange and Alexandria.....100	2,063,655					
Cedar Rapids & Missouri*100	4,666,800	Quarterly.	Jan. '69	2 1/2	113 1/2	113 1/2	Oswego and Syracuse.....50	482,400	Feb. & Aug	Aug. '68	6 & 2ex	337	340
Central Georgia & B'k'g Co.100	13,000,000	June & Dec	Dec. '68	3	61 1/2		Panama.....100	7,000,000	Quarterly.	Jan. '69	5	116	116 1/2
Central of New Jersey.....100	2,500,000	Quarterly.	Jan. '69	2 1/2	61 1/2		Pennsylvania.....50	27,597,978	May & Nov	Nov. '68	5	52	52 1/2
Central Ohio.....50	500,000	June & Dec	Dec. '68	3			Philadelphia and Erie*.....50	5,996,700	Jan. & July			95 1/2	95 1/2
do preferred.....50	2,017,825	January.	Jan. '69	4	69 1/2	70	do do preferred.....50	2,400,000	Jan. & July	Jan. '69	5s	94 1/2	95
Cheshire, preferred.....100	3,886,500	Mar & Sep.	Sep. '68	5	152 1/2	153	Phila. and Reading.....50	26,280,350	Jan. & July	Jan. '69	5s		
Chicago and Alton.....100	2,425,400	Mar & Sep.	Sep. '68	5	152		Phila., Germant. & Norrist'n*50	1,587,760	Apr. & Oct	Oct. '68	5		
do preferred100	12,500,000	Mar. & Sep.	Sep. '68	5	188	190	Phila., Wilming. & Baltimore50	9,058,300	Jan. & July	Jan. '69	4	115 1/2	116
Chic. Bar. & Quincy.....100	4,390,000						Pittsburg and Connellsville.50	1,776,129					
Chicago and Great Eastern.100	1,000,000	Jan. & July	Jan. '69	5			Pittsb., Ft. W. & Chicago.....100	11,500,000	Quarterly.	Jan. '69	2 1/2	17 1/2	17 1/2
Chicago, Iowa & Nebraska*100	2,277,000	June & Dec	Dec. '68	5	83 1/2	83 1/2	Portland, Saco, & Ports'm'th.100	579,500	Feb. & Aug.	Aug. '68	3		
Chicago and Milwaukee*.....100	14,555,675	June & Dec	Dec. '68	5	91 1/2	91 1/2	Portland, Saco, & Ports'm'th.100	1,500,000	June & Dec	Dec. '68	3		
do do pref100	16,356,287	do	Dec. '68	5	91 1/2	91 1/2	Providence and Worcester.100	1,800,000	Jan. & July	Jan. '69	4		
Chicago, Rock Isl. & Pacific100	3,521,664	April & Oct	Oct. '68	10	128	129 1/2	Raritan and Delaware Bay*100	2,530,700					
Cinc., Ham. & Dayton.....100	374,100						Rensselaer & Saratoga con.100	2,850,000	April & Oct	Oct. '68	3 1/2		
Cincin. Richm'd & Chicago*100	2,989,090	May & Nov	Nov. '68	3			Richmond and Danville.....100	4,000,000					
Cin. Sandusky, and Clevel. 50	393,073						Richmond & Petersb.....100	847,100					
do do pref. 50	1,676,345	Feb. & Aug	Feb. '69	3 1/2	73	74	Rome, Watert. & Ogdensb'g100	2,500,000	Jan. & July	Jan. '69	5	38 1/2	34 1/2
Cincinnati and Zanesville...50	10,453,000	Feb. & Aug	Feb. '69	3 1/2	73	74	Rutland.....100		Feb. & Aug.	Aug. '68	3 1/2		
Cleveland, Col., Cin. & Ind.100	2,056,750	May & Nov	Nov. '68	4			do preferred.....100	2,300,000					
Cleveland & Mahoning*.....50	5,957,825	Quarterly.	Jan. '69	2	92 1/2	92 1/2	do do pref.100	2,040,000	Annually.	May '68	7	67	68 1/2
Cleveland and Toledo.....50	6,250,000	Jan. & July	Jan. '69	4 1/2	101 1/2	105	St. Louis, Alton, & Terre H.100	1,469,429					
Columbus, Chic. & Ind. Cent100	11,100,000	Quarterly.	Oct. '67	2 1/2	61 1/2	52	do do pref.100	901,341					
Columbus and Xenia*.....50	1,736,800	Dec & June	Dec. '68	4s			St. Louis, Jacksonv. & Chic*100	576,050	Jan. & July	Jan. '69	2 1/2		
Concord.....50	1,500,000	May & Nov	Nov. '68	5			Sandusky, Mansf. & Newark.100	869,450	Feb. & Aug	Aug. '68	3		
Concord and Portsmouth.....100	350,000	Jan. & July	Jan. '69	3 1/2	75		Schuykill Valley*.....50	635,200	Jan. & July	Jan. '69	2		
Conn. & Passump. pref.....100	1,822,100	Jan. & July	Jan. '69	3			Shamokin Val. & Pottsville*50	5,819,275					
Connecticut River.....100	1,700,000	Jan. & July	Jan. '69	5	233		Shore Line Railway.....100	1,365,600	Feb. & Aug	Aug. '68	3		
Cumberland Valley.....50	1,316,900	Apr. & Oct.	Oct. '68	4			South Carolina.....50	3,210,900	Feb. & Aug	Aug. '68	4		
Dayton and Michigan*.....100	2,403,000	Jan. & July	Jan. '69	3			South Side (P. & L.).....100	1,314,130					
Delaware*.....25	594,261	Jan. & July	Jan. '69	3			South West, Georgia.....100	1,983,150	Jan. & July	Jan. '69	6		
do do pref.100	11,288,630	Jan. & July	Jan. '69	5	117	120	Syracuse, Binghamton & N.Y.100	1,115,400	Jan. & July	Jan. '69			
Delaware, Lacka., & Western 50	1,047,350	Jan. & July	Jan. '69	5			Terre Haute & Indianapolis 50	908,400					
Detroit and Milwaukee.....100	1,500,000	Jan. & July	Jan. '69	5			Toledo, Peoria, & Warsaw.100	1,651,316					
do do pref.100	1,673,952	Jan. & July	Jan. '69	4	101	105	do do 1st pref.100	908,400					
Dubuque and Sioux City.....100	1,983,170	Jan. & July	Jan. '69	3 1/2	91		do do 2d pref.100	5,700,000	May & Nov	Nov. '68	3 1/2	63 1/2	64
do do pref.100	3,383,300	Jan. & July	Jan. '69	4	115 1/2	116	do do preferred.100	1,000,000	Jan. & Nov	Nov. '69	4	76 1/2	78 1/2
Eastern, (Mass).....100	2,141,970	Jan. & July	Jan. '69	4			Utica and Black River.....100	1,497,700	Jan. & Dec	Dec. '68	4	102 1/2	102 1/2
East Tennessee & Georgia.100	1,902,000	Jan. & July	Jan. '69	4			Vermont and Canada*.....100	2,250,000	June & Dec	Dec. '68	4		
East Tennessee & Virginia 100	500,000	May & Nov	Nov. '68	2 1/2	60	61	Vermont & Massachusetts.100	2,860,000	Jan. & July	Jan. '69	2		
Elmira and Williamsport*..50	500,000	Jan. & July	Jan. '69	3 1/2	81		Virginia Central.....100	2,253,679					
do do pref. 50	8,536,900	Feb. & Aug	Feb. '66	7			do do pref.100	2,941,791			30s		
Erie.....100	3,540,000	January.	Jan. '68	4			Western (N. Carolina).....100	555,500	Jan. & July	Jan. '64	4		
do preferred.....100	4,156,000	Jan. & July	Jan. '69	4	136		Western Union (Wis. & Ill.)...100	2,227,000					
Fitchburg.....100	1,822,000	Jan. & July	Jan. '69	4			Wilmington & Manchester.100	2,707,693					
Georgia.....100	5,078,000	Jan. & July	Jan. '69	4			Wilmington & Weldon.....100	1,463,775	Jan. & July	Jan. '69	4		
Hannibal and St. Joseph.....100	3,300,000	Quarterly.	Jan. '69	3	110	110 1/2	Worcester and Nashua.....100	1,550,000	Jan. & July	Jan. '69	4		
Hartford & N. Haven.....100	1,180,000	Jan. & July	Jan. '68	4	208	213							
Housatonic preferred.....100	12,081,400	April & Oct	Oct. '68	4	135	135							
Hudson River.....100	615,950	Jan. & July	Jan. '68	3 1/2									
Huntingdon & Broad Top*..50	190,750	Jan. & July	Jan. '68	3 1/2	138 1/2	139							
do do pref. 50	25,263,734	Feb. & Aug	Feb. '69	5	33 1/2								
Illinois Central.....100	6,185,897	Mar. & Sep	Sep. '67	5									
Indianapolis, Cin. & Lafayette 50	2,000,000	Jan. & July	Jan. '66	5									
Jeffersonv., Mad. & Indianap.100	300,000	Quarterly.	Jan. '69	1 1/2									
Joliet and Chicago*.....100	300,000	Jan. & July	Jan. '69	4									
Joliet and N. Indiana.....100	1,335,000	Jan. & July	Jan. '69	4 1/2	102 1/2	102 1/2							
Lackawanna & Bloomsburg 50	8,997,650	Jan. & July	Jan. '69	4 1/2	102 1/2	102 1/2							
Lake Shore.....100	10,731,400	Quarterly.	Jan. '69	2 1/2	112	113							

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.—PAGE 2.

Bond List Page 1 will appear in this place next week.

DESCRIPTION.					INTEREST.					FRIDAY		DESCRIPTION.					INTEREST.					FRIDAY												
N.B.—Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name.					Amount outstanding.	Rate.	Payable.	Principal payable.	Bid.	Ask'd	N.B.—Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name.					Amount outstanding.	Rate.	Payable.	Principal payable.	Bid.	Ask'd													
<b>Railroad:</b>										<b>Railroad:</b>																								
<i>Montgomery &amp; West Point:</i> Bonds '70										100,000	7	Jan. & July	1870			<i>Richmond &amp; Petersburg</i> (\$319,000):										143,500	7	June & Dec						
Income Bonds										310,000	7	do	1876			Bonds, coupon & registered										175,000	8	Mar. & Sep.	1870					
Mortgage Bonds (new)										750,000	7	do	1881			General Mortgage																		
<i>Morris and Essex:</i>																<i>Rome, Watert. &amp; Ogdens:</i>																		
1st Mortgage, sinking fund										5,000,000	7	May & Nov.	1915	97½	97½	Sinking Fund (Wat. & Rome)										757,800	7	Mar. & Sep.	1880					
2d do										3,500,000	7	Feb. & Aug.				Potsdam & Watertown, guar.										511,500	7	Jun. & Dec.	'69-'74					
<i>Naugatuck:</i> 1st Mortgage (convert.)										196,000	7	Jan. & July	1876			R. W. & O., sinking fund										563,000	7	Jun. & Dec.	1891					
<i>New Bedford &amp; Taunton</i>										174,000	6	do	1881			<i>Kulland:</i> 1st Mortgage										1,800,000	7	Feb. & Aug.	1863			152		
<i>N. Haven &amp; Northampton:</i> Bonds										450,000	7	Jan. & July	1869			do										946,000	7	do	1863			65		
Hampshire & Hamden R.R. do										200,000	6	April & Oct.	1874			<i>Sacramento Valley:</i> 1st Mortgage										400,000	10	Jan. & July	1875					
<i>New Jersey</i> (\$850,000): Bonds of 1853										485,000	6	Feb. & Aug.	1873			2d Mortgage										329,000	10	Feb. & Aug.	1881					
<i>New London Northern:</i> 1st Mortgage										140,000	6	Jan. & July	1885			<i>St. Louis, Alton &amp; Terre Haute:</i>																		
Convertible Bonds										300,000	7	do	'71-'72			1st Mortgage										2,200,000	7	Semi-annually	1894	93				
<i>New Orleans, Jackson &amp; Gt. North.:</i>																2d Mortgage preferred										2,800,000	7	do	1894			65		
1st Mortgage Sinking Fund										2,741,000	8	Jan. & July	1886			2d do income										1,700,000	7	May & Nov.	1894			82		
2d Mortgage										1,085,000	8	April & Oct.	1890			<i>St. Louis &amp; Iron Mountain:</i> 1st mort										2,200,000	7	Feb. & Aug.	1892	84				
<i>New Orleans, Opelous &amp; Gt. West.:</i>																<i>St. Louis, Jackson &amp; Chic:</i> 1st Mort										1,372,000	7	April & Oct.	1894					
1st Mortgage Construction Bonds										1,842,600	8	Apr. & Oct.	1889			2d Mortgage																		
<i>New York Central:</i>																<i>St. Paul &amp; Chicago</i> (\$4,000,000):																		
Premium Sinking Fund Bonds										6,189,154	6	May & Nov.	1883	91		1st Mort. land grant, S. F. guar											8	J. A. J. & O.	1900					
Bonds of October, 1863 (renewal)										2,900,000	6	June & Dec.	1887			<i>St. Paul &amp; Pacific of Minn.:</i> (1st Div)										700,000	7	Jan. & July	1892					
Real Estate Bonds										165,000	6	May & Nov.	1883	87		1st Mortgage (tax free)										1,200,000	7	June & Dec.	1892					
Subscrip. Bonds (assumed stocks)										671,000	6	do	1883	87		1st Land Grant Mortgage (tax free)																		
Sink. Fund B'ds (assumed debts)										1,514,000	7	Feb. & Aug.	1876			<i>Sandusky, Mansfield and Newark:</i>																		
Convertible Bonds										453,000	7	do	1876			1st Mortgage										1,290,000	7	Jan. & July	1875					
<i>New York and Harlem</i> (\$5,993,625):																Funded Bonds										860,000	7	Jan. & July	1875					
1st General Mortgage										3,000,000	7	May & Nov.	1872	101		<i>Shamokin Valley &amp; Pottsville:</i>																		
Consolidated Mortgage										1,797,000	7	Feb. & Aug.	1893			1st Mortgage										700,000	7	Feb. & Aug.	1872					
4th Mortgage										99,500	7	June & Dec.	1871			<i>South Carolina:</i> Sterling Loan										2,275,311	5	Jan. & July	1886					
<i>N York and New Haven:</i> Mort. B'ds										1,062,500	6	April & Oct.	1875			Domestic Bonds										1,492,623	6	Various	68-'74					
<i>N. Y., Prov. and Boston:</i> 1st Mort.										250,000	6	Feb. & Aug.	73-'78			<i>South Side</i> (L.I.)										250,000	7	Mar. & Sept	18—					
Improvement Bonds										100,000	7	Jan. & July	1881			<i>South Side</i> (\$1,631,900):																		
<i>Northern Central</i> (\$5,182,000):																1st Mortgage (guar. by Petersburg)										300,000	6	Jan. & July	'70-'75					
1st Mortgage, State (Md.) Loan										1,500,000	6	Quarterly	ined.			3d Mortgage										300,000	6	do	'70-'72					
2d do										1,937,000	6	Jan. & July	1885	83½	89¾	Special Mortgage										175,000	6	do	'65-'68					
3d do										1,061,500	6	April & Oct.	1900	84	86	<i>S. W. Pacific, Railroad:</i>																		
<i>Northern New Hampshire:</i> Bonds										125,900	6	April & Oct.	1874			Bonds guar. by At. & Pacific R.R.										2,000,000	7	Jan. & July	1871					
<i>North Eastern:</i> 1st Mortgage										700,000	7	Mar. & Sep.	1869			<i>Southern Minnesota:</i> Land Grant B'd																		
2d Mortgage										145,000	7	do	1868			<i>Staten Island:</i> 1st Mortgage										200,000	7	Jan. & July	1886					
<i>North Carolina:</i> Loan										339,000	8	do	1867			<i>Syra. Bing. and N. Y.:</i> 1st Mortgage										1,721,514	7	April & Oct.	1876					
<i>North Missouri:</i> (\$6,000,000)																<i>Toledo, Peo. &amp; Warsaw:</i> 1st Mort. E.D.										1,600,000	7	June & Dec.	1894	86	86½			
1st General Mortgage																1st Mortgage, W.D.										775,000								
<i>North Pennsylvania</i> (\$3,292,154):																2d do W.D.										498,000								
Mortgage Bonds										2,500,000	6	Jan. & July	1880			<i>Toledo Wabash &amp; Western:</i> (13,300,00)																		
Chattel Mortgage										360,000	10	April & Oct.	1887			1st Mort. (Tol. & Illinois RR)										600,000	7	Feb. & Aug.	1890			92½		
<i>Norwich and Worcester</i> (\$362,000):																1st Mort. (L. Erie, Wab. & St. L. RR.										2,500,000	7	do	1890			92		
Construction Mortgage										150,000	7	Jan. & July	1877			2d Mort. (Tol. & Wab. RR)										1,000,000	7	May & Nov.	1878	83½	84			
Steamboat Mortgage										45,000	7	Feb. & Aug.	1870			2d Mort. (Wab. & West. Railway)										1,500,000	7	do	1878					
<i>Ogdensburg and L. Champlain:</i>																Equipment (Tol. & Wab. Railway)										600,000	7	May & Nov.	1888			78		
1st Mortgage										987,000	7	Jan. & July	1869			Consolid. Mortgage Bonds										1,880,000	7	Quarterly	1907			82		
<i>Ohio and Mississippi:</i> 1st Mort. E.D.										2,050,000	7	do	1872			<i>Troy and Boston:</i> 1st Mortgage										300,000	7	Jan. & July	1887					
1st Mortgage, W. D.										850,000	7	do	1872			2d Mortgage										300,000	7	Apr. & Oct.	1885					
2d Mortgage, W. D.										750,000	7	do	1874			3d do										650,000	7	May & Nov.	1875					
1st Mortgage consolidated														81	85½	Convertible										200,000	7	Mar. & Sep.	1882					
<i>Old Creek and Allegheny River:</i>																<i>Union and Logansport:</i> 1st mort.										2,000,000	7	June & Dec.	1905					
<i>Old Colony &amp; Newport:</i> Bonds										1,338,000	7	Feb. & Aug.	1877			<i>Union Pacific:</i> 1st Mortgage coupon										18,000,000	6	Jan. & July	'96-'98	103				
Bonds										1,458,000	6	var.	75-'76			<i>Vt. Central &amp; Vt. Canada:</i> 1st mort										2,000,000	7	June & Dec.	1861	38	39			
<i>Orange &amp; Alexandria</i> (\$2,637,762):																2d do										1,500,000	7	Jan. & July	1867	92				
1st Mortgage										400,000	6	May & Nov.	1866			<i>Vermont and Massachusetts:</i> 1st Mort										550,000	6	Jan. & July	1883					
2d do or 1st Extension										1,130,500	6	Jan. & July	1875			<i>Virginia &amp; Tennessee:</i> 1st Mortgage										500,000		June & Dec.	1872					
3d do or 2d Extension										573,500	8	May & Nov.	1873			3d Mortgage										1,000,000		do	1884					
<i>Oswego &amp; Rome:</i>																Income Mortgage										188,500		do	1865					
1st Mortgage (guar. by R. W. & O.)										350,000	7	May & Nov.	1916			4th Mortgage										735,000	8	Mar. & Sep.	1900					
Income										200,000	6	Feb. & Aug.	1901			<i>Warren:</i> 1st Mortgage (guaranteed)										511,400	7	Feb. & Aug.	1875					
<i>Oswego and Syracuse:</i> 1st Mortgage										198,500	7	May & Nov.	'70-'80			<i>Westchester &amp; Philadelphia:</i>																		
2d Mortgage										375,000	7	do	1885			1st Mortgage (convert.) Coupon										400,000	7	Jan. & July	1873					
<i>Pacific, of Missouri:</i>																2d do, registered										562,500	8	April & Oct.	1878					
1st Mortgage (gold)										6,000,000	6	Feb. & Aug.	1898			<i>Western Maryland:</i> 1st Mortgage										400,000	6	Jan. & July	1890			75		
Mortgage construction bonds										1,500,000	7	Jan. & July	1880			1st do, guaranteed										200,000	6	do	1890	69	90			
<i>Panama:</i> 1st Mortgage, sterling										762,000	7	April & Oct.	'70-'75			2d do, guaranteed, Balt.										600,000						90		
2d Mortgage, sterling										1,150,000	7	Feb. & Aug.	1872			<i>Western Union:</i> 1st Mortgage										3,155,400	7	Feb. & Aug.	1896					
<i>Peninsula:</i> 1st Mortgage										1,075,000	7	Mch & Sept	1898	88		<i>Wilmington, Charlotte &amp; Rutherford:</i>																		
<i>Pennsylvania</i> (\$19,687,573):																1st mort. (endors. by State of N.C.)										1,000,000	8	Jan. & July	1897					
1st Mortgage										4,972,000	6	Jan. & July	1880	98	98½	<i>Wilmington &amp; Manch'r</i> (\$2,500,000):																		
2d do										4,880,000	6	April & Oct.	1875	95	96	1st mort. (1st, 2d and 3d series)										2,000,000	7	Jan. & Dec.	1886					
General Mortgage Bonds										59,000	6	var.	'69-'71			2d mortgage										500,000	7	May & Nov.	1873					
Short Bonds or Debentures										3,400,000		Jan. & July	1916			<i>York &amp; Cumberland</i> (North. Cent.):																		
Bonds due State of Pennsylvania										6,375,733	5		1890			1st Mortgage										155,500	6	May & Nov.	1870					
<i>Phila. and Balt. Central</i> (\$800,000):																2d do																		

SOUTHERN SECURITIES.

Quotations by J. M. Welth & Co., 15 New Street and Broadway.

Table of Southern Securities including State Bonds, City Bonds and Stocks, and Railroad Bonds and Stocks. Columns include Bid, Ask, and various bond/stock identifiers.

PETROLEUM STOCK LIST.

Table of Petroleum Stocks with columns for Companies, Bid, and Ask prices.

COPPER MINING STOCK LIST.

Table of Copper Mining Stocks with columns for Companies, Bid, and Ask prices.

\* Capital \$1,000,000, in 20,000 shares. † Capital \$500,000, in 100,000 shares. ‡ Capital of Lake Superior companies generally \$500,000, in 20,000 shares

GOLD AND SILVER MINING STOCK LIST.

Table of Gold and Silver Mining Stocks with columns for Companies, Bid, and Ask prices.

INSURANCE STOCK LIST.

Table of Insurance Stocks including Capital, Net assets, Dividends, and Last paid dates. Includes a note: 'Marked thus (\*) are participating, & (†) write Marine Risks.'

CITY PASSENGER RAILROAD STOCKS & BONDS

Table of City Passenger Railroad Stocks & Bonds with columns for Companies, Par, Capital paid in, Dividend, Price bid, Bonded Debt, Due, and Int.

PRICES CURRENT.

In addition to the duties noted below, a discriminating duty of 10 per cent. ad val. is levied on all imports under flags that have no reciprocal treaties with the United States.

On all goods, wares, and merchandise, of the growth or produce of Countries East of the Cape of Good Hope, when imported from places this side of the Cape of Good Hope, a duty of 10 per cent. ad val. is levied in addition to the duties imposed on any such articles when imported directly from the place or places of their growth or production; Raw Cotton and Raw Silk excepted.

The ton in all cases to be 2,240 lb. Anchors—Duty: 2 1/2 cents per lb. Of 200 lb and upward per lb 8 @ ..

Ashes—Duty. 20 per cent ad val. Pot, 1st sort... per 100 lb 7 75 @ 8 00 Pearl, 1st sort..... nominal.

Beeswax—Duty, 20 per cent ad val. American yellow. per lb 43 @ 44

Bones—Duty: on invoice 10 per cent. Rio Grande shin per ton 39 00 @ 40 00

Bread—Duty, 30 per cent ad val. Pilot..... per lb .. @ 6 1/2 Navy..... per lb .. @ 5 1/2 Crackers..... 8 1/2 @ 13 1/2

Breadstuffs—See special report.

Bricks. Common hard, per M. .... @ .. Crotons ..... 19 00 @ 22 00 Philadelphia Fronts..... 45 00 @ 50 00

Bristles—Duty, 15 cents; hogs hair 1 per lb. Amer n, gray & wh. per lb 40 @ 2 50

Butter and Cheese.—Duty: 4 cents. Butter—

Fresh pail ..... 48 @ 50 State firkins, prime ..... 44 @ 46 State firkins, ordinary ..... 42 @ 43 State, hf-firk., prime. .... 45 @ 47 State, hf-firk., ordin'y ..... 42 @ 44 Welsh tubs, prime ..... 43 @ 45 Welsh tubs, ordinary ..... 38 @ 42 Western, good..... 30 @ 32 Western, fair..... 23 @ 32 Penn., dairy, prime..... 41 @ 43 Penn., dairy, good... 38 @ 41 Canada..... .. @ .. Grease..... .. @ ..

Cheese— Factory prime... per lb 19 1/2 @ 21 Factory fair..... 18 1/2 @ 19 1/2 Farm Dairies prime... 19 @ 20 Farm Dairies fair... 17 @ 18 1/2 Farm Dairies common 13 @ 15 Skimmed..... 10 @ 12

Candles—Duty, tallow, 2 1/2; spermaceti and wax 8; t carline and adamantine, 5 cents per lb. Refined sperm, city..... .. @ 48 Sperm, patent..... per lb 53 @ .. Stearine..... 30 @ 31 Adamantine..... 21 @ 22

Cement—Rosendale per bl... @ 2 50

Chains—Duty, 2 1/2 cents per lb. One inch & upward per lb 7 1/2 @ 7 1/2

Coal—Duty, bituminous, \$1 25 per ton of 28 bushels 80 lb to the bushel; other than bituminous, 40 cents per 28 bushels of 80 lb per bushel. Newcastle Gas, 2,240 lb. 10 00 @ .. Liverpool Gas Cannel. 13 00 @ .. Liverpool House Cannel 16 00 @ .. Liverpool Orrel..... .. @ .. Anthracite. per ton of 2,000 lb..... 8 00 @ 9 00

Cocoa—Duty, 3 cents per lb. Caracas (in bond) (gold) per lb 15 @ 16 Maracaibo do .. (gold) 28 @ 30 Guayaquil do .. (gold) 10 @ 10 1/2 St. Domingo..... (gold) .. @ ..

Coffee.—See special report.

Copper—Duty, pig, bar, and ingot, 2 1/2; old copper 2 cents per lb; manufactured, 35 per cent ad val.; sheathing copper and yellow metal, in sheets 42 inches long and 14 inches wide, weighing 14 @ 34 oz. per square foot, 3 cents per lb. Sheathing, new... per lb 33 Bolts..... 33 @ .. Braziers..... 33 @ .. Sheathing, &c., old... 20 @ 21 Sheathing, yellow met l 26 @ .. Bolts, yellow metal, .. @ .. Pig Chile..... .. @ .. American Ingot..... 26 1/2 @ 26 1/2

Cordage—Duty, tarred, 8; untarred Manila, 2 1/2 other untarred, 3 1/2 cents per lb. Manila..... per lb 21 @ 22 Tarred Russia..... 17 @ .. Bolt Rope, Russia..... .. @ 21

Corks—Duty, 50 per cent ad val. 1st Regular, qrts gro 55 @ 70 do Superfine..... 1 40 @ 1 70 1st Regular, Pinta..... 35 @ 50 Mineral..... 50 @ 70 Phal..... 12 @ 40

Cotton—See special report.

Drugs and Dyes—Duty, Alcohol,

2 50 per gallon; Aloes, 6 cents per lb; Alum, 30 cents per 100 lb; Argols, 6 cents per lb; Arsenic and Assafetida, 20; Antimony, Crude and Regulus, 10; Arrowroot, 30 per cent ad val; Balsam Copivi, 20; Balsam Tolu, 30; Balsam Peru, 50 cents per lb; Calisaya Bark, 30 per cent ad val.; Bi Carb. Soda, 1 1/2; Bi Chromate Potash, 3 cents per lb; Bleaching Powder, 30 cents per 100 lb; Refined Borax, 10 cents per lb; Crude Brimstone, \$6; Roll Brimstone, \$10 per ton; Flor Sulphur, \$20 per ton, and 15 per cent ad val.; Crude Camphor, 30; Refined Camphor, 40 cents per lb.; Carb. Ammonia, 20 per cent ad val.; Cardamoms and Cantharides, 50 cents per lb; Caster Oil, \$1 per gallon; Chlorate Potash, 10; Caustic Soda, 1 1/2; Citric Acid, 10; Copperas, 1; Cream Tartar, 10; Cubebs, 10 cents per lb; Cutch, 10; Chamomile Flowers, 20 per cent ad val.; Epsom Salts, 1 cent per lb; Extract Logwood, Flowers Benzola and Gamboge, 10 cents per lb; Ginseng, 20; Gum Arabic, 20 per cent ad val.; Gum Benzoin Gum Kowrie, and Gum Damar, 10 cents per lb; Gum Myrrh, Gum Senegal, Gum Geeda and Gum Tragacanth, 20 per cent ad val.; Hyd. Potash and Resublimed Iodine, 75; Ipecac and Jalap, 50; Lic. Paste, 10; Manna, 25; Oil Anis, Oil Lemon, and Oil Orange, 50 cents; Oil Cassia and Oil Bergamot, \$1 per lb; Oil Peppermint, 50 per cent ad val.; Opium, \$2 50; Oxalic Acid, 4 cents per lb; Phosphorus, 20 per cent ad val.; Pruss. Potash, Yellow, 5; Red do, 10; Rhubarb, 50 cents per lb; Quicksilver, 15 per cent ad val.; Sal Eratus, 1 1/2 cents per lb; Sal Soda, 1 cent per lb; Sarsaparilla and Senna, 20 per cent ad val.; Shell Lac, 10; Soda Ash, 1/2; Sugar Lead, 20 cents per lb; Sulph. Quinine, 45 per cent ad val.; Sulph. Morphine, \$2 50 per oz.; Tartaric Acid, 20; Verdigris, 6 cents per lb; Sal Ammoniac, 20; Blue Vitriol, 25 per cent ad val.; Etherial Preparations and Extracts, \$1 per lb; all others quoted below FREE.

Alcohol, 88 per cent..... @ .. Aloes, Cape..... per lb .. @ 20 Aloes, Socotrine..... 75 @ 85 Alum..... 3 1/2 @ 3 3/2 Annato, good to prime. 1 00 @ 1 30 Antimony, Reg. of, g'd Argols, Crude..... 18 @ 23 Argols, Refined, gold. 23 @ 27 Arsenic, Powdered .. 2 1/2 @ .. Assafetida..... 25 @ 40 Balsam Copivi..... 78 @ 80 Balsam Tolu..... 1 25 @ .. Balsam Peru..... .. @ 8 50 Bark Petayo..... 45 @ .. Berries, Persian, gold. 27 @ 31 Bi Carb. Soda, New-castle, gold..... 4 @ .. Bi Chromate Potash..... .. @ 17 1/2 Bleaching Powder .. .. @ 4 1/2 Borax, Refined..... 35 @ 36 Brimstone, Crude per ton..... (gold) 50 00 @ 53 50 Brimstone, Am. Roll per lb..... 4 @ 4 1/2 Brimstone, Flor Sulphur..... 5 1/2 @ 5 1/2 Camphor, Crude, (in bond)..... (gold) .. @ 30 Camphor, Refined..... 1 05 @ .. Cantharides..... 1 60 @ .. Carbonate Ammonia, in bulk..... 18 @ 18 1/2 Cardamoms, Malabar.. 3 25 @ 4 60 Caster Oil..... .. @ 34 Chamomile Flowers per lb 15 @ 15 1/2 Chlorate Potash (gold) 33 @ 33 Caustic Soda..... 4 1/2 @ 5 Carraway Seed..... 17 1/2 @ .. Coriander Seed..... 14 @ 15 Cochineal, Hon. (gold) 83 @ 90 Cochineal, Mexic'n (g'd) .. @ 70 Copperas, American .. 1 1/2 @ 2 Cream Tartar, pr. (gold) 3 1/2 @ 3 1/2 Cubebs, East India... 30 @ .. Cutch..... 8 1/2 @ .. Epsom Salts..... 3 1/2 @ 4 Extract Logwood..... 11 1/2 @ .. Fennel Seed..... 17 @ .. Flowers, Benzoin, per oz. 80 @ 60 Gambler..... gold 4 1/2 @ .. Gamboge..... 1 75 @ 2 00 Ginseng, West..... 90 @ 95 Ginseng, Southern... 85 @ 1 00 Gum Arabic, Picked.. 55 @ 75 Gum Arabic, Sorts... 37 @ 38 Gum Benzoin..... 60 @ 85 Gum Kowrie..... 80 @ 84 Gum Guedda..... gold .. @ 16 Gum Damar..... 45 @ 51 Gum Myrrh, East India 55 @ .. Gum Myrrh, Turkey. 55 @ .. Gum Senegal..... .. @ 33 Gum Tragacanth, Sorts 35 @ 40 Gum Tragacanth, w. flakey, gold..... 60 @ 1 00 Hyd. Potash, Fr. and Eng..... (gold) 8 60 @ 8 65 Iodine, Resublimed... 6 50 @ .. Ipecacuanha, Brazil... 3 00 @ 3 75 Jalap, in bond gold... 85 @ 90 Lac Dye..... 30 @ 45 Licorice Paste, Calabria 27 @ 32 Licorice, Paste, Sicily. 24 @ 25 Licorice Paste Spanish Solid..... 29 @ 30 Licorice Paste, Greek. 31 @ .. Ladder, Dutch (gold) .. @ 14 do, French, E.F.F. do 16 1/2 @ ..

Manna, large flake.... 1 70 @ 1 75 Manna, small flake.... 95 @ .. Mustard Seed, Cal..... 9 @ 10; Mustard Seed, Trieste. 14 @ .. Nutgalls Blue Aleppo 35 @ .. Oil Anis..... .. @ 3 75 Oil Cassia..... .. @ 3 50 Oil Bergamot..... 5 80 @ 6 00 Oil Lemon..... .. @ 4 50 Oil Peppermint, pure. 5 37 1/2 @ 5 50 Oil Vitriol..... 3 1/2 @ 4 Opium, Turkey. (gold) 14 50 @ 14 75 Oxalic Acid..... .. @ 32 Phosphorus..... .. @ 95 Prussiate Potash..... 36 @ .. Quicksilver..... 76 @ 77 Rhubarb, China..... 2 25 @ 3 25 Sago, Pealed..... 8 1/2 @ 10 Salaratus..... 20 @ .. Salam'niac, Ref..... 9 1/2 @ .. Sal Soda, Newcastle 1 67 1/2 @ 1 75 Sarsaparilla, H. g'd in b'd 28 @ 30 Sarsaparilla, Mex..... .. @ 13 Seneca Root..... 50 @ .. Senna, Alexandria..... 25 @ 50 Senna, East India..... 20 @ .. Shell Lac..... 43 @ 47 Soda Ash (80 per c.) (g'd) 2 1/2 @ 2 1/2 Sugar L'd, W..... .. @ 25 Sulph. Quinine, Am per oz 2 12 1/2 @ 2 15 Sulphate Morphine .. .. @ 13 25 Tart'c Acid. (g'd) per lb .. @ 50 Tapioca..... 11 1/2 @ .. Verdigris, dry & ex dry 48 @ .. Vitriol, Blue..... 9 1/2 @ 11

Duck—Duty, 30 per cent ad val. Ravens, Light... per poe 16 00 @ .. Ravens, Heavy..... 18 00 @ .. Scotch, G'ck, No. 1 per y. .. @ 72 Cotton, No. 1..... per y. .. @ 58

Dye Woods—Duty free. Camwood, gold, per ton @ 175 00 Fustic, Cuba..... 26 00 @ 28 00 Fustic, Tampico, gold .. @ 25 00 Fustic, Jamaica..... .. @ 24 00 Fustic, Savanilla .. 23 00 @ 25 00 Fustic, Maracaibo .. 23 00 @ .. Logwood, Laguna .. .. @ .. Logwood, Cam..... .. @ .. Logwood, Hond .. .. @ 25 00 Logwood, Tabasco .. .. @ .. Logwood, St. Dom..... 27 00 @ 28 00 Logwood, Jamaica .. 19 00 @ 20 00 Limwood..... 100 00 @ .. Barwood..... 26 00 @ .. Sapanwood, Manila .. 70 00 @ ..

Feathers—Duty: 30 per cent ad val. Prime Western... per lb 85 @ .. Tennessee..... .. @ 80

Fish—Duty, Mackerel, \$2; Herrings, \$1; Salmon \$3; other pickled, \$1 50 per bbl.; on other Fish, Pickled, Smoked, or Dried, in smaller pkgs. than barrels, 50 cents per 100 lb. Dry Cod..... per cwt. 7 50 @ 8 50 Pickled Scale..... per bbl. 5 00 @ 5 25 Pickled Cod..... per bbl. 6 25 @ 6 50 Mackerel, No. 1, New shore..... 23 50 @ 24 00 Mackerel, No. 1, Halifax .. @ .. Mackerel, No. 1, By new 27 00 @ 27 50 Mackerel, No. 2 Bay'nw .. @ .. Mackerel, No. 2, Ha ax 19 00 @ 20 00 Mac'el, No. 3, Mass. l'ge 14 00 @ 15 00 Mackerel, Shore, No. 2 18 00 @ 18 50 Mac, No. 3, Mass, med. 13 00 @ 13 50 Salmon, Pickled, No. 1 23 00 @ 30 00 Salmon, Pickled, per c. 34 @ 35 Herring, Sealed per box .. @ 50 Herring, No. 1..... 28 @ 35 Herring, pickled per bbl. 6 00 @ 9 00

Flax—Duty: \$15 per ton. North River..... per lb .. @ ..

Fruits—See special report.

Furs and Skins—Duty, 10 per cent Beaver, Dark... per skin 1 00 @ 5 00 do Pale..... 1 00 @ 4 00 Bear, Black..... 3 00 @ 20 00 do brown..... 2 00 @ 8 00 Badger..... 50 @ 75 Cat, Wild..... 25 @ 75 do House..... 10 @ 20 Fisher..... 4 00 @ 10 00 Fox, Silver..... 5 00 @ 50 00 do Cross..... 3 00 @ 5 00 do Red..... 1 50 @ 2 25 do Grey..... 30 @ 1 00 do Kitt..... 50 @ 75 Lynx..... 1 00 @ 3 00 Marten, Dark..... 5 00 @ 20 00 do pale..... 1 00 @ 3 00 Mink, dark..... 2 00 @ 8 00 do pale..... 1 00 @ 3 00 Otter..... 3 00 @ 9 00 Musquash, Fall..... 10 @ 20 Opossum..... 3 @ 10 Raccoon..... 40 @ 1 25 Skunk, Black..... 50 @ 1 25

Skins—Duty: 10 per cent ad val. Goat, Curacao per lb cur. 47 1/2 @ 51 do Buenos A... cur. 42 @ 50 do Vera Cruz... gold 52 1/2 @ 55 do Tampico... gold .. @ 57 1/2 do Matamoras, gold 50 @ 55 do Payta..... cur. .. @ 50 do Cape..... cur. 48 @ 53 Deer, San Juan per lb gold 44 @ .. do Central America 50 @ 52 do Honduras, gold .. @ 48 do Sisal..... gold .. @ 50 do Para..... gold .. @ 50 do Vera Cruz, gold 50 @ 52 do Missouri... gold .. @ .. do Texas.... gold .. @ ..

Deer, Arkansas .gold .. @ .. do Florida....gold .. @ ..

Glass—Duty, Cylinder or Window Polished Plate not over 10x15 inches 2 1/2 cents per square foot; larger and not over 16x24 inches, 4 cents per square foot; larger and not over 24x39 inches 6 cents per square foot above that, and not exceeding 24x60 inches, 20 cents per square foot; all above that, 40 cents per square foot on unpolished Cylinder, Crown, and Common Window, not exceeding 10x15 inches square, 1 1/2; over that, and not over 16x24, 2; over that, and not over 24x30, 2 1/2; all over that, 8 cents per lb.

American Window—1st, 2d, 3d, and 4th qualities. Subject to a discount of 45 @ 50 per cent 6x 8 to 7x9... per 50 ft 7 25 @ 6 00 8x10 to 10x15..... 8 25 @ 6 50 11x14 to 12x18..... 9 75 @ 7 00 14x16 to 16x24..... 10 50 @ 7 50 18x22 to 18x30..... 12 25 @ 8 00 20x30 to 24x30..... 15 00 @ 9 00 24x31 to 24x36..... 16 50 @ 10 00 25x36 to 30x44..... 17 50 @ 12 50 30x46 to 32x48..... 20 00 @ 13 50 32x50 to 32x56..... 22 00 @ 14 50 Above..... 25 00 @ 16 00

French Windows—1st, 2d, 3d, and 4th qualities. (Single Thick) New: 11s of Mar. 11 Discount 45 @ 50 per cent 6x 8 to 8x10... per 50 feet 6 50 @ 6 25 8x11 to 10x15..... 9 00 @ 6 75 11x14 to 12x18..... 10 00 @ 7 50 13x18 to 16x24..... 11 00 @ 8 00 18x22 to 18x30..... 13 50 @ 9 00 20x30 to 24x30..... 16 50 @ 10 00 24x31 to 24x36..... 18 00 @ 12 00 25x36 to 26x40..... 20 00 @ 16 00 28x40 to 30x48. (3 qlts) 22 00 @ 18 00 24x54 to 32x56. (3 qlts) 24 00 @ 20 00 32x58 to 34x60. (3 qlts) 27 00 @ 23 00 English sells at 35 per cent off above rates.

Groceries—See special report.

Gunny Bags—Duty, valued at 1 cents or less, per square yard, 3; over 10, 4 cents per lb. Calcutta, light & h'y 16 1/2 @ 17

Gunny Cloth—Duty, valued at 10 cents or less per square yard, 3; over 10, 4 cents per lb. Calcutta, standard, y'd .. @ 21 Gunpowder—Duty, valued at 20 cents or less per lb, 6 cents per lb, and 20 per cent ad val.; over 20 cents per lb, 10 cents per lb and 20 per cent ad val. Blasting (B) per 25 lb keg .. @ 4 00 Shipping and Mining... .. @ 4 50 Kentucky Rifle..... 6 50 @ .. Meal..... 6 00 @ .. Deer..... 5 50 @ .. Sporting, in 1 lb canisters per lb..... 36 @ 1 06

Hair—Duty FREE. Rio Grande, mix'd per lb gold 23 1/2 @ 29 Buenos Ayres, mixed .. .. @ 27 Hog, Western, unwash. cur.. .. @ 10

Hay—North River, in bales per 100 lb for shipping..... .. @ 80

Hemp—Duty, Russian, \$40; Manila \$25; Jute, \$15; Italian, \$40; Sunn and Sisal, \$15 per ton; and Tampico, 1 cent per lb. Amer. Dressed. per ton 250 00 @ 275 00 do Undressed.. 1 75 @ 2 00 Russia, Clean..... 250 00 @ .. Italian..... (gold) 250 00 @ 260 00 Manila... per lb. (gold) 11 1/2 @ 11 1/2 Sisal..... 9 1/2 @ 9 1/2 Tampico..... 7 @ 7 1/2 Jute..... (gold) 4 1/2 @ 5 1/2

Hides—Duty, all kinds, Dry or Salted and Skins 10 per cent ad val.

Dry Hides— Buenos Ayres per lb g'd 22 @ 22 1/2 Montevideo .. do 22 1/2 @ 23 1/2 Rio Grande .. do .. @ 23 Orinoco .. do .. @ 23 California..... do 21 @ 23 San Juan..... do 20 @ 21 Matamoras..... do 17 @ 19 Vera Cruz..... do 20 @ 21 Tampico..... do 19 1/2 @ 20 1/2 Bogota..... do 20 @ 21 Porto Cabello .. do 19 1/2 @ 20 1/2 Maracaibo..... do 15 @ 17 Truxillo..... do 20 @ 21 Bahia..... do 15 @ 17 Rio Hache..... do 16 @ 17 1/2 Curacao..... do 15 @ 16 S. Domingo & Pt. au Piatt... do 15 @ 17 Texas..... do 17 1/2 @ 18 Western..... do 17 @ 18

Wet Salted Hides— Bue Ayres, per lb g'd .. @ 12 1/2 Rio Grande .. do .. @ 12 1/2 California..... do .. @ 11 1/2 Para..... do 11 @ 11 1/2 New Orleans... cur 12 @ 13 City al'hter trim. & cured, 12 1/2 @ 13 1/2

<b>Upper Leather Stock—</b> E.A. & Rio Gr. Kip # B gold .. @ 25 Sierra Leone.. cash .. 29 @ 30 Gambia & Bissau.. 25 @ 25 Zanibar..... 20 @ 21	<b>East India Stock—</b> Calcutta, city sl'hter # p. gold. .... 16 1/2 @ 17 Calcutta, dead green do buffalo, # B .. 14 1/2 @ 14 1/2 Manilla & Batavia, buffalo..... # B .. @ ..	<b>Honey—Duty, 20 cent # gallon.</b> Cuba (duty paid) (gr'd # gall. .... 85 @ 87	<b>Hops—Duty: 5 cents # lb.</b> Crop of 1868..... # B .. 15 @ 20 do of 1867..... .. @ .. Bavarian..... 15 @ 21	<b>Horns—Duty, 10 # cent. ad val.</b> Ox, Rio Grande... # C 7 00 @ 8 00 Ox, American..... .. @ 6 00	<b>India Rubber—Duty, 10 # cent. ad val.</b> Para, Fine..... # B 77 1/2 @ 80 Para, Medium..... .. @ .. Para, Coarse..... .. @ .. East India..... .. @ .. Carthage, &c..... 36 @ 38	<b>Indigo—Duty FREE.</b> Bengal..... (gold) # B 1 70 @ 2 25 Oude..... (gold) .. @ .. Madras..... (gold) 80 @ 1 10 Manilla..... (gold) 70 @ 1 02 1/2 Guatemala..... (gold) 1 20 @ 1 45 Caracas..... (gold) .. @ 1 15	<b>Iron—Duty, Bars, 1 to 1 1/2 cents # lb.</b> Railroad, 70 cents # 100 lb; Boiler and Plate, 1 1/2 cents # lb; Sheet, Band, Hoop, and Scroll, 1 1/2 to 1 3/4 cents # lb; Fig, # 9 # ton; Polished Sheet, 3 cents # lb. Fig, Scotch, No 1. # ton 40 00 @ 42 00 Fig, American, No. 1.. # 9 00 @ 40 00 Fig, American, No. 2 .. 37 00 @ 38 00 Bar, Ref'd Eng & Amer 90 00 @ 90 00 Bar, Swedes, assorted sizes (in gold).... # 82 50 @ 87 50	<b>Bar Swedes, ordinary</b> sizes..... @ 145 00 Bar, English and Amer- ican, Refined..... 95 00 @ 100 00 do do do Common..... @ 90 00 Scroll..... 125 00 @ 150 00 Ovals and Half Round 122 50 @ 150 00 Band..... 125 00 @ 150 00 Horse Shoe..... 125 00 @ 150 00 Rods, 5-3 @ 3-16 inch. 100 00 @ 160 00 Hoop..... 130 00 @ 180 00 Nail Rod..... # B 9 @ 10 1/2 Sheet, Russia..... 11 1/2 @ 12 1/2 Sheet, Single, Double and Treble..... 5 1/2 @ 7 Rails, Eng. (g'd) # ton 54 50 @ 55 00 do American..... 75 00 @ 78 00	<b>Ivory—Duty, 10 # cent ad val.</b> East India, Prime # B 3 30 @ 8 15 East Ind., Billiard Ball 3 00 @ 3 25 African, Prime..... 2 50 @ 2 87 African, Scrivel., W.C. 1 25 @ 2 25	<b>Lead—Duty, Pig, # 2 # 100 lb; Old</b> Lead, 1 1/2 cents # lb; Pipe and Sheet, 2 1/2 cents # lb. Galena..... # 100 lb .. @ .. Spanish..... (gold) 6 25 @ 6 35 German..... (gold) 6 25 @ 6 42 1/2 English..... (gold) 6 30 @ 6 87 1/2 Bar..... net .. @ 10 50 Pipe and Sheet..... net .. @ 12 00	<b>Leather—Duty: sole 35, upper 30</b> # cent ad val. —cash # B.— Oak, sl'hter, heavy # B 83 @ 45 do do middle 33 @ 44 do do light.. 86 @ 40 do do drop, heavy 40 @ 42 do do middle 40 @ 46 do do light.. 42 @ 46 Oak, rough slaughter. 38 @ 44 Hemi'k, B. A., &c., h'y do do middle. 29 @ 31 do do light. 29 @ 31 do do Califor., heavy 27 @ 23 do do middle. 28 @ 29 1/2 do do light. 29 @ 30 do do Orino., heavy. 25 @ 27 do do middle. 28 @ 23 do do light. 28 1/2 @ 30 do do rough..... 85 @ 39 do do good damaged 25 @ 26 1/2 do do poor do 20 @ 22	<b>Lime—Duty: 10 # cent ad val.</b> Rockland, com. # bbl. .. @ 1 60 do heavy..... .. @ 2 00	<b>Lumber, &amp;c.—Duty: Lumber, 20</b> # cent ad val.; Staves, 10 # cent ad val.; Rosewood and Cedar, FREE. Bird's-eye maple, logs, # ft. 6 @ 7 Black walnut..... # M. ft. 75 00 @ 85 00 Black walnut, logs # sup ft. 8 @ 9 Black walnut, crotches..... 15 @ 20 do figur'd & blis'd 22 @ 1 25 Yellow pine timber, Geo # M. ft..... 33 00 @ 35 00 White oak, logs # cub. ft. .. @ 50 do plank, # M. ft. 55 00 @ 60 00 Pper & W wood b'ds & # M. ft..... 45 00 @ 45 50
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Cherry boards and plank. 70 00 @ 80 00 Oak and ash..... 45 00 @ 60 00 Maple and birch..... 30 00 @ 45 00 White pine b'x boards... 23 00 @ 27 00 White pine merchantable b'x boards..... 27 00 @ 30 00 Clear pine..... 60 00 @ 70 00 Laths..... # M .. @ 3 00 Hemlock... 3x1, per piece .. @ 22 do ... 4x6, do .. @ 25 do ... bds, do .. 23 @ 28 Spruce..... bds, do .. 31 @ 32 do plk 1 1/2 in. do .. 35 @ 50 do ... do 2 in. do .. 18 @ 20 do strips, 2x1 do .. 18 @ 20 do per Mft. 19 00 @ 22 00	<b>Manogany, Cedar, Rose-</b> <b>wood—Duty free.</b> Manogany St. Domin- go, crotches # ft. 25 @ 50 do St. Domingo, ordinary logs..... 7 @ 10 do Port-au-Platt, crotches..... 30 @ 40 do Port-au-Platt, logs..... 10 @ 14 do Nuevitas .. 10 @ 14 do Mansanilla .. 8 @ 10 do Mexican .. 11 @ 15 do Honduras (American wood).. 14 @ 20 Cedar, Nuevitas .. 12 @ 13 do Mansanilla..... 12 @ 13 do Mexican..... 8 @ 10 do Florida. # c. ft. 25 @ 75 Rosewood, R. Jan. # B 5 @ 8 do Bahia..... 4 @ 6	<b>Molasses.—See special report.</b>	<b>Nails—Duty: cut 1 1/2; wrought 2 1/2;</b> horse shoe 2 cents # lb. Cut, 4d. @ 6d. # 100 lb 5 13 1/2 @ 5 25 Cinch..... 6 62 1/2 @ 6 75 Horse shoe, f'd (6d) # B 27 @ 30 Copper..... 42 @ .. Yellow metal..... 27 @ .. Zinc..... 18 @ ..	<b>Naval Stores—Duty: spirits of</b> turpentine 39 cents # gallon; crude Turpentine, rosin, pitch, and tar, 20 # cent ad val. Turpentine, s. ft. # 280 lb .. @ 4 75 Tar, N. County # bbl. 2 75 @ 3 00 Tar, Wilmington..... 3 75 @ 4 00 Pitch City..... 3 00 @ 3 25 Spi'ta turpentine # 56 @ 57 Rosin, com'n. # 280 lb 2 45 @ .. do strained..... 2 50 @ 2 55 do No. 2..... 2 60 @ 2 80 do No. 1..... 3 00 @ 4 25 do Pale..... 4 50 @ 6 00 do extra pale..... 6 50 @ 8 60	<b>Oakum—Duty fr., # B 8 @ 11</b>	<b>Oil Cake—Duty: 20 # cent ad val.</b> City thin obl'g, in bbls. # ton. .. @ 1 00 do in bags, 56 00 @ 58 25 West. thin obl'g, do 50 00 @ 56 50	<b>Oils—Duty: linseed, flaxseed, and</b> rape seed, 23 cents; olive and salad oil, in bottles or flasks, \$1: burning fluid, 50 cents # gallon; palm, seal, and cocoa nut, 10 # cent ad val.; sperm and whale or other fish (for- eign fisheries,) 20 # cent ad val. Olive, Mar's, qs (gold) per case..... 4 10 @ 4 15 do in casks. # gall. 1 85 @ .. Palm..... # B .. @ .. Linseed, city... # gall. 1 01 @ 1 05 Whale, crude..... 1 20 @ .. do bleached winter .. @ 1 30 Sperm, crude..... 2 00 @ 2 10 do wint. bleach..... @ 2 15 Lard oil, prime..... @ 1 75 Red oil, city dist. Elaine 97 @ 1 00 do saponified, west'n 97 @ .. Bank..... 90 @ 1 00 Straits..... 95 @ 1 05 Paraffine, 28 & 30 gr. 30 @ 40 Lubricating..... (free) .. @ 36 1/2 Kerosene..... (free) .. @ 36 1/2	<b>Paints—Duty: on white lead, red</b> lead, and litharge, dry or ground in oil, 3 cents # lb; Paris white and whiting, 1 cent # lb; dry ochres, 56 cents # 100 lb; oxides of zinc, 1 1/2 cents # lb; ochre, ground in oil, \$ 50 # 100 lb; Spanish brown 25 # cent ad val; China clay, \$ 5 # ton; Venetian red and vermilion 25 # cent ad val.; white chalk, \$ 10 # ton. Litharge, City..... # B .. @ 11 Lead, red, City..... .. @ 11 do white, American, pure, in oil..... @ 13 1/2 do white, American, pure, dry..... 11 1/2 @ 12 Zinc, white, American, dry, # 1 .. 7 1/2 @ 8 do white, American, No. 1, in oil .. 8 @ 11 do White, French: # y .. 11 1/2 @ 12 do white, French: # a oil..... 11 @ 17 Ochre, yellow, French, dry..... 2 @ 2 1/2 do ground, in oil.. 2 @ 10 Spanish brown, dry # 100 lb..... 1 00 @ 1 25 do gr'd in oil. # B 8 @ 9 Paris wh., No. 1..... @ 2 75 Chrome, yellow, dry.. 15 @ 35 Whiting, Amer # 100 lb 2 00 @ .. Vermilion, China, # B 1 02 @ 1 10	Vermillion, Trieste... 1 00 @ 1 05 do Cal..... 1 10 @ .. do Amer. com. .... 22 @ 27 Venet. red (N.C.) # cwt 2 50 @ 2 62 1/2 Carmine, city made # B 16 00 @ 20 00 Plumbago..... .. @ 6 China clay, # ton..... 27 00 @ 29 00 Chalk..... # lb. .... @ 1 1/2 Chalk, block..... # ton 23 00 @ 24 00 Barytes, American # B 1 1/2 @ 1 1/2 Barytes, Foreign..... .. @ ..	<b>Petroleum—Duty: crude, 20 cents;</b> refined, 40 cents # gallon. Crude, 40 @ 47 grav. # gal 26 1/2 @ .. do in bulk..... 22 1/2 @ 23 refined in bond, prime L. S. to W. (110 @ 115 test)..... .. @ .. do Standard white .. @ 37 1/2 Naptha, refined. 68-73 grav..... .. @ 13 1/2 Residuum..... # bbl. 4 50 @ 4 75	<b>Provisions—Duty: beef and pork,</b> 1 ct; tams, bacon, and lard, 2 cts # B Pork, new mess, # bbl 32 75 @ 33 50 Pork, old mess..... 32 00 @ 32 25 Pork, prime mess..... 29 00 @ 31 25 do prime..... 26 00 @ 27 50 Beef, plain mess..... 9 00 @ 16 50 do extra mess..... 14 00 @ 19 50 do hams, new..... 30 00 @ 31 00 Hams..... # B 18 @ 18 1/2 Shoulders..... 14 @ 14 1/2 Lard..... 19 1/2 @ 21 1/2	<b>Rice—Duty: cleaned 2 1/2 cents # B;</b> paddy 1 1/2 cents, and uncleaned 2 cents # B. Carolina..... # 100 lb 9 25 @ 10 00 Rangoon Dressed, gold 6 00 @ 6 50 In bond..... 3 25 @ 3 50	<b>Salt—Duty: sack, 24 cents # 100 lb;</b> bulk, 18 cents # 100 lb. Turks Islands # bush. 41 @ .. Cadiz..... .. @ .. Liverpool, gr'nd # sack 1 85 @ 1 90 do fine, Ashton's (g'd) 2 50 @ .. do fine, Worthing's 2 60 @ 2 75	<b>Saltpetre—Duty: crude, 2 1/2 cents;</b> refined and partially refined, 3 cents; nitrate soda, 1 cent # lb. Refined, pure..... # B 15 @ .. Crude..... 7 1/2 @ .. Nitrate soda..... gold 5 @ 5 1/2	<b>Seeds—Duty: linseed, 16 cts; hemp,</b> 1 cent # B; canary, \$1 # bushel of 60 lb; and grass seeds, 30 # cent ad val. Clover..... # B 14 1/2 @ 15 1/2 Timothy, reaped # bus 3 60 @ 3 75 Canary..... 4 00 @ 5 50 Hemp..... 2 40 @ 2 40 Lins'd Am. rough # bus 2 60 @ 2 75 do Calc'a, Bos'n, g'd 2 25 @ .. do do New Yk, g'd .. @ ..	<b>Shot—Duty: 2 1/2 cents # B.</b> Drop..... # B 12 @ .. Buck..... .. 13 @ ..	<b>Silk—Duty: free. All thrown silk,</b> 35 # cent. Tsatlees, No. 1 @ 3. # B 9 50 @ 10 75 Taysaams, superior, No. 1..... 8 50 @ 9 00 do medium, No. 2. 6 50 @ 8 00 Canton, re-reel, No. 1 @ 2 7 50 @ 7 75 Canton, Extra Fine..... 8 00 @ 9 00 Japan, superior..... 10 50 @ 12 50 do Good..... 10 00 @ 10 50 do Medium..... 8 00 @ 10 00	<b>Spelter—Duty: in pigs, bars, and</b> plates, \$1 50 # 100 lbs. Plates, for. # 100 lb gold 6 25 @ 6 37 1/2 do domestic # B 10 @ 11 1/2	<b>Spices.—See special report.</b>	<b>Spirits—Duty: Brandy, for first proof</b> \$3 # gallon; Gin, rum and whiskey, for first proof, \$2 50 # gallon. Brandy, Otard, Dupuy & Co. (gold) # gal. 5 50 @ 13 00 Brandy, Pinet, Castil- lon & Co (gold) 5 50 @ 17 00 do Hennessy (gold) 5 50 @ 18 00 do Marett & Co (g'd) 5 50 @ 10 00 do Leger Freres do 5 50 @ 10 00 do oth for. b'ds (g'd) .. @ .. Rum, Jam., 4th p. (g'd) 4 50 @ 4 75 do St. Croix, 3d proof..... (gold) 3 50 @ 3 75 Gin, diff. brands (gold) 3 00 @ 15 00 Domestic Liquors—Cash. Brandy, gin & sp. sp'its in b'l 05 @ 1 10 Rum, pure..... 1 05 @ 1 10 Whiskey..... 95 @ 98	<b>Steel—Duty: bars and ingots, valued</b> at 7 cents # B or under, 2 1/2 cents; over 7 cents and not above 11, 3 cts # B; over 11 cents, 3 1/2 cents # B and 10 # cent ad val. (Store prices.) English, cast, # B .. 18 @ 22 English, spring..... 9 @ 11 English blister..... 11 1/2 @ 19 English machinery..... 12 1/2 @ 15 English German..... 14 @ 16 American blister..... 10 1/2 @ 16 American cast Tool .. @ 19 American spring do 10 @ 13 American mach'y do .. @ 13 American German do 10 @ 11	<b>Sumac—Duty: 10 # cent ad val.</b> Sicily..... # ton.. 50 00 @ 100 00	<b>Sugar.—See special report.</b>	<b>Tallow—Duty: 1 cent # B.</b> American, prime, coun- try and city # B... 11 1/2 @ 12	<b>Teas.—See special report.</b>	<b>Tin—Duty: pig, bars, and block, 15 #</b> cent ad val. Plate and sheets and terne plate, 25 per cent. ad val. Banca..... # B (gold) 31 1/2 @ 32 Straits..... (gold) 30 @ 31 1/2 English..... (gold) 30 @ 31 1/2 Plates, char. I.C. # box 8 62 1/2 @ 8 75 do I. C. Coke..... 7 00 @ 7 27 1/2 do Terne Charcoal 8 50 @ 8 62 1/2 do Terne Coke.... 6 25 @ 6 50	<b>Tobacco.—See special report.</b>	<b>Wines—Duty: Value not over 50 cts</b> # gallon, 20 cents # gallon, and 25 # cent. ad val.; over 50 and not over 100, 50 cents # gallon and 25 # cent. ad val.; over \$1 # gallon, \$1 # gal- lon and 25 # cent. ad val. Madeira..... # gall. 3 50 @ 7 00 Sherry..... 1 25 @ 9 00 Port..... 2 00 @ 8 50 Burgundy port.. (gold) 75 @ 1 25 Lisbon..... (gold) 2 25 @ 3 50 Sicily Madeira.. (gold) 1 04 @ 1 25 Red, Span. & Sicily (g) 90 @ 1 00 Marseilles Mad'ra (g'd) 70 @ 85 Marseilles Port. (gold) 80 @ 1 60 Malaga, dry..... (gold) 1 00 @ 1 25 Malaga, sweet... (gold) 1 10 @ 1 25 Claret..... gold. # cask 35 00 @ 60 00 Claret..... gold. # doz 2 65 @ 2 90	<b>Wire—Duty: No. 0 to 18, uncovered</b> \$2 to \$3 50 # 100 lb, and 15 # cent ad val. Iron No. 0 to 18.. List 25 & 5 # ct. off Iron Nos. 19 to 26. List 30 & 5 # ct. off Iron Nos. 27 to 36. List 35 & 5 # ct. off Iron Telegraph, No. 7 to 11 Galv..... # B 10 1/2 @ 11 1/2 Brass (less 20 @ 25 per cent.).. @ 43 Copper..... do .. @ 53	<b>Wool—DUTY: Imported in the "or-</b> dinary condition as now and hereto fore practiced." CLASS 1.—Clothing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent. ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val.; when imported washed, double these rates. CLASS 2.—Combing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val. CLASS 3.—Carpet Wools and other similar Wools—The value whereof at the last place whence exported to the United States is 12 cents or less # B, 3 cents # B; over 12 cents # B, 6 cents # B. 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Beef..... # tee. 4 0 @ 6 0 Pork..... # bbl. 3 6 @ .. To LONDON (sail) Heavy goods... # ton 25 0 @ 30 0 Oil..... .. @ 25 0 Flour..... # bbl. 2 6 @ .. Petroleum..... .. @ 6 0 Beef..... # tee. 5 0 @ 6 0 Pork..... # bbl. .. @ 3 6 Wheat..... # bush. 8 1/2 @ .. Corn..... .. 8 @ .. To HAVRE: Cotton..... # B .. @ .. Beef and pork.. # bbl. .. @ .. Measure, g'ds. # ton 10 00 @ .. Lard, tallow, cut m t etc..... # B .. @ .. Ashes, pot & pl, # ton 8 00 @ 9 00 Petroleum..... 6 00 @ ..
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<p><b>Sumac—Duty: 10 # cent ad val.</b> Sicily..... # ton.. 50 00 @ 100 00</p> <p><b>Sugar.—See special report.</b></p> <p><b>Tallow—Duty: 1 cent # B.</b> American, prime, coun- try and city # B... 11 1/2 @ 12</p> <p><b>Teas.—See special report.</b></p> <p><b>Tin—Duty: pig, bars, and block, 15 #</b> cent ad val. Plate and sheets and terne plate, 25 per cent. ad val. Banca..... # B (gold) 31 1/2 @ 32 Straits..... (gold) 30 @ 31 1/2 English..... (gold) 30 @ 31 1/2 Plates, char. I.C. # box 8 62 1/2 @ 8 75 do I. C. Coke..... 7 00 @ 7 27 1/2 do Terne Charcoal 8 50 @ 8 62 1/2 do Terne Coke.... 6 25 @ 6 50</p> <p><b>Tobacco.—See special report.</b></p> <p><b>Wines—Duty: Value not over 50 cts</b> # gallon, 20 cents # gallon, and 25 # cent. ad val.; over 50 and not over 100, 50 cents # gallon and 25 # cent. ad val.; over \$1 # gallon, \$1 # gal- lon and 25 # cent. ad val. Madeira..... # gall. 3 50 @ 7 00 Sherry..... 1 25 @ 9 00 Port..... 2 00 @ 8 50 Burgundy port.. (gold) 75 @ 1 25 Lisbon..... (gold) 2 25 @ 3 50 Sicily Madeira.. (gold) 1 04 @ 1 25 Red, Span. &amp; Sicily (g) 90 @ 1 00 Marseilles Mad'ra (g'd) 70 @ 85 Marseilles Port. (gold) 80 @ 1 60 Malaga, dry..... (gold) 1 00 @ 1 25 Malaga, sweet... (gold) 1 10 @ 1 25 Claret..... gold. # cask 35 00 @ 60 00 Claret..... gold. # doz 2 65 @ 2 90</p> <p><b>Wire—Duty: No. 0 to 18, uncovered</b> \$2 to \$3 50 # 100 lb, and 15 # cent ad val. Iron No. 0 to 18.. List 25 &amp; 5 # ct. off Iron Nos. 19 to 26. List 30 &amp; 5 # ct. off Iron Nos. 27 to 36. List 35 &amp; 5 # ct. off Iron Telegraph, No. 7 to 11 Galv..... # B 10 1/2 @ 11 1/2 Brass (less 20 @ 25 per cent.).. @ 43 Copper..... do .. @ 53</p> <p><b>Wool—DUTY: Imported in the "or-</b> dinary condition as now and hereto fore practiced." CLASS 1.—Clothing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent. ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val.; when imported washed, double these rates. CLASS 2.—Combing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val. CLASS 3.—Carpet Wools and other similar Wools—The value whereof at the last place whence exported to the United States is 12 cents or less # B, 3 cents # B; over 12 cents # B, 6 cents # B. Wool of all classes imported scoured, three times the duty as if imported unwashed. Am., Sax'y fleccc. # B 60 @ 65 do full blood Merino.. 54 @ 57 do 3/4 &amp; 1/2 Merino.. 49 @ 52 do Native &amp; 1/2 Mer. 48 @ 50 do Combing..... 55 @ 60 Extra, pulled..... 42 @ 45 Superfine, pulled..... 45 @ 48 No 1, pulled..... 35 @ 40 Califor., fine, unwash'd 34 @ 37 do medium do 33 @ 36 do common, do 30 @ 33 Valpraiso, do 28 @ 30 South Am. Merino do 34 @ 37 do do do 28 @ 32 do do do 20 @ 24 do do do washed 33 @ 36 Cape G. Hope, unwash'd 40 @ 42 East India, washed... 28 @ 40 Mexican, unwashed... 26 @ 28 Texas, Fine..... 35 @ 37 Texas, Medium..... 33 @ 36 Texas, Coarse..... 27 @ 32</p> <p><b>Zinc—Duty: pig or block, \$1 50 #</b> 100 lbs.; sheets 2 1/2 cents # B Sheet..... # B 13 1/2 @ 13</p> <p><b>Freights—</b> To LIVERPOOL (steam): s. d. Cotton..... # B 1 @ 5-16 Flour..... # bbl. .... @ 2 0 Heavy goods..... # ton 25 0 @ 30 0 Oil..... .. @ 50 0 Corn, b'k &amp; bags # bus. 7 @ .. Wheat, bulk and bags 7 1/2 @ .. Beef..... # tee. 4 0 @ 6 0 Pork..... # bbl. 3 6 @ .. To LONDON (sail) Heavy goods... # ton 25 0 @ 30 0 Oil..... .. @ 25 0 Flour..... # bbl. 2 6 @ .. Petroleum..... .. @ 6 0 Beef..... # tee. 5 0 @ 6 0 Pork..... # bbl. .. @ 3 6 Wheat..... # bush. 8 1/2 @ .. Corn..... .. 8 @ .. To HAVRE: Cotton..... # B .. @ .. Beef and pork.. # bbl. .. @ .. Measure, g'ds. # ton 10 00 @ .. Lard, tallow, cut m t etc..... # B .. @ .. Ashes, pot &amp; pl, # ton 8 00 @ 9 00 Petroleum..... 6 00 @ ..</p>
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<p><b>Sumac—Duty: 10 # cent ad val.</b> Sicily..... # ton.. 50 00 @ 100 00</p> <p><b>Sugar.—See special report.</b></p> <p><b>Tallow—Duty: 1 cent # B.</b> American, prime, coun- try and city # B... 11 1/2 @ 12</p> <p><b>Teas.—See special report.</b></p> <p><b>Tin—Duty: pig, bars, and block, 15 #</b> cent ad val. Plate and sheets and terne plate, 25 per cent. ad val. Banca..... # B (gold) 31 1/2 @ 32 Straits..... (gold) 30 @ 31 1/2 English..... (gold) 30 @ 31 1/2 Plates, char. I.C. # box 8 62 1/2 @ 8 75 do I. C. Coke..... 7 00 @ 7 27 1/2 do Terne Charcoal 8 50 @ 8 62 1/2 do Terne Coke.... 6 25 @ 6 50</p> <p><b>Tobacco.—See special report.</b></p> <p><b>Wines—Duty: Value not over 50 cts</b> # gallon, 20 cents # gallon, and 25 # cent. ad val.; over 50 and not over 100, 50 cents # gallon and 25 # cent. ad val.; over \$1 # gallon, \$1 # gal- lon and 25 # cent. ad val. Madeira..... # gall. 3 50 @ 7 00 Sherry..... 1 25 @ 9 00 Port..... 2 00 @ 8 50 Burgundy port.. (gold) 75 @ 1 25 Lisbon..... (gold) 2 25 @ 3 50 Sicily Madeira.. (gold) 1 04 @ 1 25 Red, Span. &amp; Sicily (g) 90 @ 1 00 Marseilles Mad'ra (g'd) 70 @ 85 Marseilles Port. (gold) 80 @ 1 60 Malaga, dry..... (gold) 1 00 @ 1 25 Malaga, sweet... (gold) 1 10 @ 1 25 Claret..... gold. # cask 35 00 @ 60 00 Claret..... gold. # doz 2 65 @ 2 90</p> <p><b>Wire—Duty: No. 0 to 18, uncovered</b> \$2 to \$3 50 # 100 lb, and 15 # cent ad val. Iron No. 0 to 18.. List 25 &amp; 5 # ct. off Iron Nos. 19 to 26. List 30 &amp; 5 # ct. off Iron Nos. 27 to 36. List 35 &amp; 5 # ct. off Iron Telegraph, No. 7 to 11 Galv..... # B 10 1/2 @ 11 1/2 Brass (less 20 @ 25 per cent.).. @ 43 Copper..... do .. @ 53</p> <p><b>Wool—DUTY: Imported in the "or-</b> dinary condition as now and hereto fore practiced." CLASS 1.—Clothing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent. ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val.; when imported washed, double these rates. CLASS 2.—Combing Wools—The value whereof at the last place whence exported to the United States is 32 cents or less # B, 10 cents # B and 11 # cent ad val.; over 32 cents # B, 12 cents # B and 10 # cent. ad val. CLASS 3.—Carpet Wools and other similar Wools—The value whereof at the last place whence exported to the United States is 12 cents or less # B, 3 cents # B; over 12 cents # B, 6 cents # B. Wool of all classes imported scoured, three times the duty as if imported unwashed. Am., Sax'y fleccc. # B 60 @ 65 do full blood Merino.. 54 @ 57 do 3/4 &amp; 1/2 Merino.. 49 @ 52 do Native &amp; 1/2 Mer. 48 @ 50 do Combing..... 55 @ 60 Extra, pulled..... 42 @ 45 Superfine, pulled..... 45 @ 48 No 1, pulled..... 35 @ 40 Califor., fine, unwash'd 34 @ 37 do medium do 33 @ 36 do common, do 30 @ 33 Valpraiso, do 28 @ 30 South Am. Merino do 34 @ 37 do do do 28 @ 32 do do do 20 @ 24 do do do washed 33 @ 36 Cape G. Hope, unwash'd 40 @ 42 East India, washed... 28 @ 40 Mexican, unwashed... 26 @ 28 Texas, Fine..... 35 @ 37 Texas, Medium..... 33 @ 36 Texas, Coarse..... 27 @ 32</p> <p><b>Zinc—Duty: pig or block, \$1 50 #</b> 100 lbs.; sheets 2 1/2 cents # B Sheet..... # B 13 1/2 @ 13</p> <p><b>Freights—</b> To LIVERPOOL (steam): s. d. Cotton..... # B 1 @ 5-16 Flour..... # bbl. .... @ 2 0 Heavy goods..... # ton 25 0 @ 30 0 Oil..... .. @ 50 0 Corn, b'k &amp; bags # bus. 7 @ .. Wheat, bulk and bags 7 1/2 @ .. Beef..... # tee. 4 0 @ 6 0 Pork..... # bbl. 3 6 @ .. To LONDON (sail) Heavy goods... # ton 25 0 @ 30 0 Oil..... .. @ 25 0 Flour..... # bbl. 2 6 @ .. Petroleum..... .. @ 6 0 Beef..... # tee. 5 0 @ 6 0 Pork..... # bbl. .. @ 3 6 Wheat..... # bush. 8 1/2 @ .. Corn..... .. 8 @ .. To HAVRE: Cotton..... # B .. @ .. Beef and pork.. # bbl. .. @ .. Measure, g'ds. # ton 10 00 @ .. Lard, tallow, cut m t etc..... # B .. @ .. Ashes, pot &amp; pl, # ton 8 00 @ 9 00 Petroleum..... 6 00 @ ..</p>
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**Insurance.**

**Mercantile Mutual (MARINE)**

**INSURANCE COMPANY,**  
NO. 35 WALL STREET, NEW YORK.

Capital.....\$1,000,000  
Assets.....1,500,000

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight and Hulls of Vessels. On the payment of Premiums a Rebate or Discount on the current rates is made IN CASH, as an equivalent for the Scrip Dividends of a Mutual Company. The amount of such Rebate being fixed according to the character of the business, gives to dealers a more just apportionment of profits than by the mutual system; and being MADE IN CASH, on payment of the Premiums, is more than equivalent to the CASH VALUE of the average Scrip Dividends of Mutual Companies. Policies issued, making loss payable in Gold in this City, or in Sterling at the Office of the Company's Bankers in Liverpool, if desired.

**TRUSTEES:**

James Freeland,	Geo. W. Hennings,
Samuel Willets,	A. Foster Higgins,
Robert L. Taylor,	Francis Hathaway,
William T. Frost,	Aaron L. Reid,
William Watt,	Henry Eyre,
Cornelius Grinnell,	Joseph Slagg,
James D. Fish,	Edward Merritt,
Edwood Walter,	Daniel T. Willets,
D. Colden Murray,	L. Edgerton,
Bryce Gray,	Henry R. Kunhardt,
N. L. McCready,	John S. Williams,
William Nelson, Jr.,	Charles Dimon,
Harold Dollner,	Paul N. Spofford,

Jos. Willets,  
ELLWOOD WALTER, President.  
ARCH. G. MONTGOMERY, Jr., Vice-Pres.  
ALANSON W. HEGEMAN, 2d Vice-Pres.  
C. J. DESPARD, Secretary.

**Sun Mutual Insurance COMPANY.**

(INSURANCE BUILDINGS)  
49 WALL STREET.

Incorporated 1841.

Capital and Assets,.....\$1,614,540 78

This Company having recently added to its previous assets a paid up cash capital of \$500,000, and subscription notes in advance of premiums of \$300,000, continue to issue policies of insurance against Marine and Inland Navigation Risks. No Fire Risks disconnected from Marine taken by the Company. Dealers are entitled to participate in the profits.

MOSES H. GRINNELL, President.  
JOHN P. PAULISON Vice-President.  
ISAAC H. WALKER, Secretary.

**EXTENSION TABLES**

(EXCLUSIVELY),

Of Every Style and Quality, at Greatly Reduced Prices.

W. M. HEERDT, Manufacturer,  
150 WOOSTER STREET,  
BETWEEN PRINCE AND HOUSTON STREET  
NEW YORK.

THE ONLY

**Genuine Oroide Watches**

\$12 TO \$20



These watches have a world-wide reputation, are in hunting cases (gentlemen's and ladies' sizes), guaranteed exact time-keepers, and sold at the low price of \$12 each, and are equal in appearance and wear to gold cases. Also, a large variety of beautifully-chased and enameled watches, \$15 and \$20 each. Also, hunting-case silver watches, American and Swiss movements. Fifty styles of Oroide chains, from \$2 to \$8. Gents' pins, sleeve-buttons, collar studs, &c, ladies' sets in great variety, from \$3 to \$8.

Good, active agents wanted. Send two red stamps for circular. All goods can be paid for on delivery. Customers allowed to examine before paying. To any one ordering six watches at one time we will send an extra watch free. Address

JAS. GERARD & CO., Sole Agents,  
85 NASSAU STREET, NEW YORK CITY.

**Safes For Sale**

AT A VERY LOW PRICE.

The advertiser having taken in trade two Fire and Burglar Proof Safes will sell them for Cash much below cost. The Safes are perfectly new, never having been removed from the store of the manufacturer and are of the best make and patent. Address

"SAFE," P.O. Box 5,650.

**Insurance.**

OFFICE OF THE

**ATLANTIC**

**Mutual Insurance Co.,**

NEW YORK, JANUARY 26, 1869.

The Trustees, in conformity to the Charter of the Company, submit the following statement of its affairs on the 31st December, 1868:

Premiums received on Marine Risks,  
from 1st January, 1868, to 31st Dec.,  
1868.....\$6,782,969 82  
Premiums on Policies not marked off  
1st January, 1868.....2,5f3,002 30  
Total amount of marine premiums....\$9,315,972 12

No policies have been issued upon life risks; nor upon fire risks disconnected with marine risks.  
Premiums marked off from 1st January, 1868 to 31st December, 1868... \$6,807,970 89  
Losses paid during the same period.....\$3,081,080 49

Reports of premiums and expenses.....\$1,383,230 61

The Company has the following assets, viz.:  
United States and State of New York stock, city bank and other stocks... \$7,587,485 00  
Loans secured by stocks and otherwise.....2,214,100 00  
Real estate and bonds and mortgages 210,000 00  
Interest, and sundry notes and claims due the Company, estimated at.....290,530 03  
Premium notes and bills receivable... 2,953,267 53  
Cash in bank.....405,548 83  
Total amount of assets.....\$13,660,881 29

**Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof or their legal representatives on and after Tuesday the Second of February next.**

The outstanding certificates of the issue of 1865 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

**A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1868, for which certificates will be issued on and after Tuesday, the Sixth of April next.**

By order of the Board,

**J. H. CHAPMAN,**

Secretary.

**TRUSTEES:**

J. D. Jones,	Joseph Gaillard, Jr,
Charles Dennis,	C. A. Hand,
W. H. H. Moore,	James Low,
Henry Coit,	B. J. Howland,
Wm. C. Pickersgil,	Benj. Babcock,
Lewis Curtis,	Robert B. Minturn,
Charles H. Russell,	Gordon W. Burnham,
Lowell Holbrook,	Frederick Chauncey,
R. Warren Weston,	R. L. Taylor,
Royal Phelps,	Geo S. Stephenson,
Caleb Barstow,	William H. Webb,
A. P. Pillot,	Paul Spofford,
William E. Dodge,	Sheppard Gandy,
David Laue,	Francis Skiddy,
James Bryce,	Charles P. Burdett,
Daniel S. Miller,	Robert O. Fergusson,
Wm. Sturgis,	Samuel G. Ward,
Henry K. Bogert,	William E. Bunker,
Dennis Perkins,	Samuel L. Mitchell,

James G. De Forest.

**JOHN D. JONES, President.**

**CHARLES DENNIS, Vice-President.**

**W. H. H. MOORE, 2d Vice-Pres't.**

**J. D. HEWLETT, 3d Vice Pres't.**

**Insurance**

**HOME**

**Insurance Company,**

**OF NEW YORK.**  
OFFICE NO. 135 BROADWAY.

CASH CAPITAL,

**Two Million Dollars,**  
(\$2,000,000.)

ABSTRACT OF THE

**Thirty-First Semi-Annual Statement,**  
Showing the condition of the Company on the 1st day of January, 1869.

**ASSETS.**

Cash balance in bank.....	\$145,795 43
Bonds and mortgages, being first lien on real estate.....	1,178,965 00
Loans on stocks, payable on demand.....	409,662 00
United States stocks (market value).....	1,404,713 50
State and Municipal stocks and bonds (market value).....	451,395 00
Bank stocks (market value).....	128,976 00
Interest due on 1st January, 1869.....	38,503 17
Balance in hand of agents and in course of transmission.....	95,619 20
Bills receivable (for premiums on inland risks, &c.....)	14,000 94
Other property—miscellaneous items.....	56,157 85
Premiums due and uncollected on policies issued at office.....	6,873 46
Steamer Magnet and wrecking apparatus.....	35,586 81
Government stamps on hand.....	144 00
<b>Total.....</b>	<b>\$3,966,282 30</b>

**LIABILITIES.**

Claims for losses outstanding on 1st January, 1869.....	104,097 48
Due stockholders on account of 27th, 28th and 29th dividends.....	2,740 00
<b>Total.....</b>	<b>\$106,837 48</b>

CHARLES J. MARTIN, Presid ent.  
A. F. WILLMARTH, Vice-President.  
D. A. HEALD, 2d Vice-President.  
J. H. WASHBURN, Secretary.  
GEO. M. LYON, Assistant Secretary.  
T. B. GREENE, 2d Assistant Secretary.  
This Company pays no brokerage, but makes a rebate on city risks, which is, in all cases, deducted from the premium on the face of the policy.

**OFFICE OF THE**

**Pacific Mutual Insurance COMPANY,**

HOWARD BUILDING, 176 BROADWAY.

New York, January 13th, 1869.  
The following Statement of the affairs of the Company is published in conformity with the requirements of Section 12 of its charter:  
Outstanding Premiums January 1, 1868.....\$119,049 43  
Premiums received from Jan. 1, to Dec. 31, 1868 inclusive.....524,448 47

Total amount of Marine Premiums.....\$643,497 90

THIS COMPANY HAS ISSUED NO POLICIES, EXCEPT ON CARGO AND FREIGHT FOR THE VOYAGE.

**No Risks have been taken upon Time or upon Hulls of Vessels.**

Premiums marked off as Earned, during the period as above.....\$539,034 44  
Paid for Losses and Expenses, less savings, &c., during the same period.....251,484 90  
Return Premiums.....46,862 74

The Company has the following assets:

Cash in bank and on hand.....	\$71,949 81
United States and other stocks... ..	52,648 50
Loans on stocks drawing interest.....	188,700 00
<b>Total.....</b>	<b>\$813,294 31</b>

Premium notes and bills receivable.....	251,572 95
Subscription notes in advance of premiums re-insurance and other claims due the Company, estimated at.....	76,000 00
<b>Total.....</b>	<b>24,457 07</b>

Total assets.....\$1,168,324 33

**Six Per Cent. Interest,**

on the outstanding Certificates of Profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the 2d day of February next.

The whole of the outstanding Certificates of the Company of the issue of 1864,

will be redeemed and paid in cash, to the holders thereof, or their legal representatives, on and after Tuesday, the 2d day of February next, from which date interest thereon will cease. The Certificates to be produced at the time of payment and cancelled.

A Dividend in Scrip of FORTY Per Cent is declared on the net amount of Earned Premiums for the year ending December 31st, 1868, for which Certificates will be issued on and after Tuesday, the sixth day of April next.

By order of the Board.

**TRUSTEES:**

John K. Myers,	William Leconey
A. C. Richards,	John A. Bartow,
G. D. H. Gillespie,	Alex. M. Earle,
C. E. Milnor,	Oliver K. King,
Martin Bates,	Wm. T. Blodgett,
Frederick B. Betts	C. H. Ludington,
Moses A. Hoppock,	J. L. Smallwood,
W. H. Mellen,	Thomas Eakin,
B. W. Bull,	H. C. Southwick,
Horace B. Clafin,	Wm. Hegeman,
W. M. Richards,	James R. Taylor,
Ephraim L. Corning,	Adam T. Bruce,
A. S. Barnes,	Albert B. Strange,
Egbert Starr,	A. Augustus Low,
A. Wesson,	Dean K. Fenner.
John A. Hadden.	

JOHN K. MYERS, President.  
WILLIAM LECONY, Vice-President.  
THOMAS HALE, Secretary.

**AGENCY ETNA INSURANCE COM-**

pany, 62 Wall street, New York, January 4, 1869.—A Dividend of SIX Per Cent has been made by the Etna Insurance Company of Hartford, payable on demand

New York Stockholders will be paid at this office.

JAMES A. ALEXANDER, Agent.

## Dry Goods.

## BRAND &amp; GIBON,

Importers & Commission Merchants.  
110 DUANE STREET.

## IRISH &amp; SCOTCH LINEN GOODS,

In full assortment for the  
Jobbing and Clothing Trade.

Agents for the sale of  
WILLIAM GIBON & SONS'

WHITE LINENS, & C,  
BURLAPS, BAGGING,  
FLAXSAIL DUCK, & C

## TOWNSEND &amp; YALE,

90, 92 & 94 FRANKLIN STREET.

Agents for

Lawrence Manf'g Co.

Keystone Knitting Mills.

Germantown Hosiery Mills.

Blackstone Knitting Mills.

Bristol Woolen Manf'g Co.

Glastenbury Knitting Co.

Pennsylvania Knitting Co.

Winthrop Knitting Co.

Cayudutta Glove Works.

Bronx Tape Company.

## N.B. FALCONER &amp; CO

IMPORTERS OF  
STAPLE AND FANCY

## British Dress Goods,

VELVETS, VELVETEENS,

Umbrella Alpacas and Gingham, &c.,  
NO. 217 CHURCH STREET,

Between Walker and Lispenard.

## REMOVAL.

## ALVAH HALL,

(Late of BYRD & HALL, 12 Warren st.

HAS REMOVED TO

85 WALKER ST., near Broadway,

And carries on the

UMBRELLA & PARASOL BUSINESS

Under the firm of

Hall, Black & Co.,

## Miscellaneous.

## W. H. Schieffelin &amp; Co.,

Importers and Jobbers of

## DRUGS,

Indigo, Corks, Sponges,

FANCY GOODS, PERFUMERY, & C.

170 AND 172 WILLIAM STREET, NEW YORK

## Henry Lawrence &amp; Sons,

MANUFACTURERS OF CORDAGE

FOR EXPORT AND DOMESTIC USE.

152 FRONT STREET, NEW YORK

## GANO, WRIGHT &amp; Co.,

COMMISSION MERCHANTS,

Cotton, Flour, Grain and Provisions.

NO. 27 MAIN ST., CINCINNATI, O.

## For Baling Cotton.

BEARD'S PATENT IRON LOCK AND  
SELF-ADJUSTING TIES,

UNSURPASSED FOR STRENGTH AND RAPIDITY  
OF ADJUSTMENT.

BEARD & BRO., 457 Broadway.

ABK. MILLS.

E. J. SHIPMAN.

## MILLS &amp; SHIPMAN,

WOOL BROKERS,

NO. 50 BROADWAY, NEW YORK.

We are prepared to make cash advances upon Wool,  
on the spot or in transit.

## Iron and Railroad Materials.

## NAYLOR &amp; CO.,

NEW YORK, BOSTON, PHILA.,  
59 John street. 59 State street. 208 So. 4th street

## CAST STEEL RAILS,

## CAST STEEL TYRES,

Cast Steel Frogs, and all other Steel Material for  
Railway Use.

HOUSE IN LONDON:

NAYLOR, BENZON & CO.,  
31 Old Broad Street,

who give special attention to orders for

## Railroad Iron,

as well as Old Rails, Scrap Iron and Metals.

## EVANS &amp; CO.,

158 PEARL STREET,

## Iron and Metals.

## SCOTCH PIG IRON.

All the approved Brands of No. 1  
Scotch Pig Iron,

IN YARD, ON DOCK, AND TO ARRIVE.

In lots to suit purchasers. Apply to

HENDERSON BROTHERS,  
No. 6 Bowling Green, New York.

## BALDWIN LOCOMOTIVE WORKS.

## M. BAIRD &amp; Co.,

PHILADELPHIA.

All work accurately fitted to gauges and thorough  
ly interchangeable. Plan, Material, Workmanship,  
Finish, and Efficiency fully guaranteed.

MATTHEW BAIRD. GEO. BURNHAM. CHAS. T. PARRY

## MORRIS, TASKER &amp; Co.,

Pascal Iron Works, Philadelphia.

Manufacturers of Wrought Iron Tubes, Lap Welded

Boiler Flues, Gas Works Castings and Street

Mains, Artesian Well Pipes and Tools,

Gas and Steam Fitters' Tools, &c.

OFFICE AND WAREHOUSES:

15 GOLD STREET, NEW YORK.

NOTICE TO THE CONSUMERS OF THE

GENUINE SWEDISH DANNE-  
MORA IRON. (L)

I beg to announce that I have this day entered into  
a contract with Messrs. W. Jessop & Sons, of Sheffield  
for the whole Annual Make of the above Iron, which  
in future, will be stamped

(L) LEUFSTA, W. JESSOP & SONS.

And to which I request the special attention of the  
trade.

Leufsta, in Sweden, 29th April, 1867.

CARL EMANUEL DE GEER, Proprietor.

WM. JESSOP & SONS, in referring to the above  
notice, beg to inform dealers in, and consumers of,  
Iron and Steel, that they are prepared to receive orders  
for this IRON, and for BLISTER and EXTRA CAST STEEL  
made from the Iron, at their establishments, Nos. 91 &  
93 JOHN STREET, NEW YORK, and Nos. 133 & 135 FED-  
ERAL STREET, BOSTON.

## MEDITERRANEAN GOODS.

## J. SCHNITZER,

33 CENTRAL WHARF, BOSTON.

Offer for sale

Liquorice Sticks and Paste.

Wools of every descriptions.

Gums " "

Opium and Persian Berries.

Canary and Hemp Seed,

Figs, Raisins, Boxwood,

Otto Roses, &c

## CHRISTY DAVIS,

PURCHASING

WOOL BROKER

No. 58, BROADWAY, NEW YORK,

Cor. of Exchange Place.

## John Dwight &amp; Co.,

No. 11 Old Slip, New York,

MANUFACTURERS OF

SALERATUS,

SUP CARB. SODA,

AND SAL SODA.

AGENTS FOR

HORSFORD'S CREAM TARTAR.

## Iron and Railroad Materials.

ESTABLISHED 1856.

## S. W. Hopkins &amp; Co.,

COMMISSION MERCHANTS,

69 & 71 BROADWAY,

NEW YORK.

58 OLD BROAD STREET,

LONDON.

## To Railroad Companies.

We beg to call the attention of Managers of Rail-  
ways and Contractors throughout the United States  
and Canada to our superior facilities for executing  
orders at manufacturers prices, for all descriptions of  
both AMERICAN and FOREIGN

## Railroad Iron.

We are always in a position to furnish all sizes, pat-  
terns and weight of rail for both steam and horse  
roads, and in any quantities desired either for IMME-  
DIATE OR REMOTE delivery, at any port in the  
United States or Canada and always at the very lowest  
current market prices. We are also prepared to sup-  
ply

## Bessemer Steel Rails,

of American and Foreign manufacture, rolled to any  
desired pattern and weight for final yard and of  
approved lengths. Contracts for both IRON AND  
STEEL RAILS will be made payable in United States  
currency for America, and in either currency or gold  
(at the option of the buyer) for Foreign; when desired,  
we will contract to supply roads with their  
monthly or yearly requirements of STEEL OR IRON  
RAILS, taking their

## OLD RAILS IN TRADE FOR NEW

furnished, receiving the difference in cash, and allow-  
ing the highest market price for their Old Rails, and,  
if necessary, receiving the latter after the delivery of  
the New Rails.

Orders for Foreign Rails, both Steel and Iron, will  
be taken for transmission by Mail or through the cable  
to our

## LONDON HOUSE,

58 OLD BROAD STREET,

for execution at a fixed price in Sterling or on com-  
mission at the current market price abroad when the  
order is received in London; shipments to be made  
at stated periods to ports in America and at the low-  
est possible rates of freights. Address

## S. W. Hopkins &amp; Co.,

69 & 71 Broadway, New York.

IRON. IRON. IRON.

## Wm. D. McGowan,

IRON BROKER.

73 WATER ST., PITTSBURGH, PA.

## GILEAD A. SMITH,

Bartholomew House,

(OPPOSITE BANK OF ENGLAND.)

London, E. C.

RAILROAD IRON,

OLD RAILS,

BESSEMER RAILS, & C.

U. S. BONDS AND AMERICAN RAILWAY SECU-  
RITIES NEGOTIATED.

Consignments solicited on the usual terms of an  
the staples.

Special Counting and Reception Rooms available for  
Americans in London with the facilities usually found  
the Continental Bankers.

## BUNTING BROTHERS,

BROKERS IN METALS,

112 JOHN STREET.

COPPER, TIN, LEAD, SPELTER, RAILROAD IRON

PIG IRON, IRON ORES, & C., & C.,

## THOS. H. BATE &amp; Co.,

MANUFACTURERS OF

DRILLED-EYED NEEDLES,

Fish Hooks and

Fishing Tackle.

NO. 7 WARREN STREET, NEAR BROADWAY,  
NEW YORK.

## Iron Cotton Ties.

The undersigned, Sole Agents in New York, for the  
sale and distribution of the

IRON TIE AND SELF-FASTENING  
WROUGHT IRON BUCKLE TIES,

Manufactured by J. J. McCOMB, Liverpool, respect-  
tully solicit orders for delivery in New York or other  
ports in the United States, or at Liverpool.

SWENSON, PERKINS & CO..

80 BEAVER STREET.