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## THE CIRONICLE.

The current number completes the first volume of the Chronicle and offers an opportunity of acknowledging with thanks the numerous expressions of appreciative sympathy received during the first half-year from men of various shades of political opinion in almost every part of the Union.
The task is so difficult of conducting without bias a commercial and financial weekly journal which shall be at once the organ and the trustworthy guide of the mercantile, banking, manufacturing and monetary classes, that all which could be anticipated was a small measure of immediate success. But the result has far surpassed expectation. The circulation of the Cirmonicle during the first six months of its existence has reached a higher point than had been anticipated for it, and it will, we trust, go on increasing in a corresponding ratio.
During the coming year several new features will be introduced with the view to render the Chronicle still
richer than heretofore in accurate, practical information ; and it will contain a larger mass of important commercial in. telligence tabulated, collated and con veniently arranged, in a form suitable for binding, than is to be found in any other American newspaper, and this infrermation the half-yearly index will render doubly useful.

As the foreign trade of this country, from obvious causes is assuming increased importance, it appeared desirable to secure more authentic and accurate reports of such foreign markets as are interesting to our import and export merchants. It is with great pleasure, therefore, we are able to announce that we have secured the services of one of the editors of the leading London financial journal who will hereafter in a weekly letter report these markets specially for the Chronicle, besides furnishing such other facts and information with regard to commercial and financial affairs as may be from time to time of interest. This arrangement will enable us to give in each issue the freshest reliable European intelligence. The first letter will be published about the middle of January.

The editorial articles will be prepared by competent writers with great care, and will impartially discuss the leading events connected with our commercial and manufacturing industry, with a view to the examination of these questions in the light of the established principles of political economy and of practical financial science. Our object is to make the Chronicle a safe, trusty, useful guide not only to the business man, whose fortune depends on the accuracy of his information, but to statesmen and others who direct the course of our commercial legislation.

## THE RATE OF INTEREST.

As money is now growing easier day by day, the causes of the relief from the partial stringency that has recently prevailed in the loan market are the topic of much discussion among business men, whose interests naturally make them not a little anxious to learn whether the ease will continue or whether we are to have a 7 per cent. money market, attended by spasms, such as have been seen occasionally for some months past. This is a question of no small practical importance both to individual enterprise and to our national commerce and trade; for high and irregular rates of interest derange business, check industry, and when long continued inflict suffering and loss in various ways upon the masses of the people. Now although it may be difficult to give a positive opinion on this point, still an attentive observer cannot fail to discover many indications which seem to fore-
token an easy money market for some time to come. For first there is a growing accumulation of unemployed funds at the financial centres and especially in New York, which being the chief of those centres, is always the first to feel the plethora of disengaged capital. It is true that in Boston, Philadelphia, and the western cities this accumulation is not so apparent, and there is consequently an easier money market here than elsewhere. But by an invariable law money cannot long be easy in New York alone. The whole country soon responds to the impulse and shares the advantage. This beautiful conservative movement, this compensatory diffusion and equalization of pressure or of ease, is at once a cause and a proof of that elasticity and recuperative energy of our financial system which more than once has saved us from many of the worst disasters of panic

The accumulation just now of loanable funds in the banks of this city is due partly to the cessation for the present of the demand for capital in the South, where almost as much has been absorbed as in the unsettled condition of things can be profitably employed. From other causes also there is in our banks, in our lending institutions, and in the hands of our moneyed men, a large amount of capital awaiting profitable, safe, temporary employment.
But this is not enough. More is necessary to produce an easy money market. We often see instances where there is abundance of capital, but no confidence to lend it. In September and October, 1857, during the first eight weeks of the memorable panic when the loans of our city banks were reduced to the extent of no less than twenty-two millions of dollars, there was abundance of loanable capital, but the trouble was that the owners of that capital had lost confidence. They would not lend it. In twenty-one days the bank deposits fell twenty-five per cent. The expansion of September, 1857, was not very much greater than that of September, 1856, and of September, 1855; butpanic during those years was kept off because public confidence was preserved; and the panic of 1857 was developed because public confidence was lost in the shock caused by the suspension on the 24th August of the Ohio Life and Trust Company, with the widespread disasters that event brought in its train. As a monetary panic is caused by a loss of confidence, so monetary case is caused by an abundance of confidence; but between these two opposite poles in finance there are infinite degrees of variation, and this fact will help us to understand what it is that often produees stringency in the money market when there is an abundance of loanable capital disengaged. And indeed this is in a minor degree the case at present. Abundance of funds are awaiting irvestment, but capitalists lack confidence. They are hesitating to see what Congress will do in carrying out the contraction policy. Moreover, in the sensitive condition of the public mind, a thousand fugitive rumours, relative to foreign complications, each in itself minute, have had in the aggregate an appreciable effect in impairing that public confidence which is the prime support of the money market. There are some symptoms, however, that this untoward state of things is not likely to last very much longer, and those who trust to these symptoms predict an early return of a permanently easy loan market at six per cent or even lower. The gratifying intelligence brought by the Australasian yesterday of a rise in American securities in London, while consols and other leading stocks were depressed, has also exerted some influence in restoing confidence.

We will only mention one other point which is relied upon by those who look for lower rates of interest. It is the state of the currency. An unusual amount of National Bank notes is being issued, and the withdrawal of the notes
of the old State banks is not going forward so rapidly as a few months ago. The consequence is a plethora of National Bank notes, in the channels of circulation. Greenbacks are less frequently seen among us. The banks and the people are making most of their cash payments in the National Bank currency. We are not objecting to this state of things. We only point out the facts to show their bearing on the loan market. Now, it is well known that as the loan market becomes tight when currency is made scarce, so when the currency is unusually augmented the loan market becomes easy. Hence, Mr. Chase when he wished to make money very easy at the beginning of last year, accomplished it by a large issue of five per cent legal tenders, and when a few months later he was persuaded to check speculation by making money tight, he called in suddenly some twenty millions or more of greenbacks, and produced a panic. Such being the influence exerted on the loan market by the sudden increase or diminution of floating currency, there is no wonder that the addition to the circulation of eight millions of National Bank notes during the last fortnight has attracted attention, and together with the other causes we have referred to, has helped to foster the belief of a fall in the rate of interest.

## IS CURRENCY INFLATION FAVORABLE TO EXPORT TRADE?

We have just received a copy of a very elaborate paper on this question appended to the report of the Secretary of the Treasury. This document has been prepared by Dr. William Elder, the statistician of the Department, and its specific object is to show the fallacy of the opinion which some of the inflationists have promulgated that as our foreign exports have, in a single exceptional instance, been larger during the time of bank note inflation, therefore such inflation is favorable to the development of business and the export trade. This fallacy is in such direct opposition to facts as scarcely to merit the laborious reply which Mr . McCulloch has had prepared. Still on other grounds, and as a resume of some important aspects of our foreign commerce, the essay will attract attention.
Its main feature is the following table which exhibits the contemporaneous movements of bank circulation, and of foreign exports during the 35 years preceding the war :-
$\begin{gathered}\text { Average domestic exports, per annum, (exclu- } \\ \text { sive of specie, ) in millions of dollars. }\end{gathered}$

Groups of years.
1825-32, 8 years. 1833-36, 4 years. 1837-38, 2 years.. 1839-45, 7 years. 1846-47, 2 years.. 1848-53, 6 years. 1854-57, 4 year. 1854-57, 4 years.
 toshow that there is no real connection whatever between the increase of the currency and the increase of our export trade. And it is the special advantage of a comprehensive table like the one given above, thatby taking a larger view, it is exempt from some of the objec tions brought against statistical arguments. A formidable array of garbled statistics it has been said may be cited to prove almost any proposition however absurd. However this may be, the advocates of the fallacy that inflation favors exportation point to the official tables of our domestic exports in the 3 years of inflation which preceded the panic of 1857 in proof this position. But this instance is the only one that can be appealed to, and was the result of the rise of the price of breadstuffs in England and France, owing to the Crimean war, and the consequent blockade of the grain ports of Northern Europe. The war in Europe, not the inflation
here, was the cause of our large exports of breadstuffs.
With regard to our own war, our exports of breadstuffs re ceived their increase of activity when it began, and lost it when the war was over. The expanded state of our currency was a mere accident and contributed not at all to the improvement. The famine in Ireland in 1846-7 produced a somewhat similar state of results. Our exports rose to 42 millions or quite 200 per cent above those averaged in the preceding seven years. And this augmentation took place while our bank circulation was declining.
The conclusion to which the tacts lead us, therefore, is that previous to 1860 , whenever wheat fell to 41 or 42 shillings per quarter in England, our exports to the United Kingdom were merely nominal, and in proportion as the price rises above this minimum our exports become active. The business, in short, depends on the price which rules in the British markets.
Such is the state of things under a specie currency. Since the suspension of specie payments and the passage of the le-gal-tender act, however, the derangements in the rates of foreign exchange have introduced complications into our export trade. To illustrate this point the following table is given, showing the official returns of the imports into England of wheat and wheat flour in its equivalent in wheat with its computed real value, and the prices of hams and bacon imported from the United States:

| Calendar years. | Wheat. | Price per gr. | -Price Hams | cwt. <br> Bacon. |
| :---: | :---: | :---: | :---: | :---: |
|  | ${ }^{\text {cwt. }}$ | s. d. | s. d. | 8. d. |
| 1854, '55, '56, and '57 | 20,771,740 | 710 | 661 | 496 |
| 1858 and '59 | 5,213,289 | 478 | 579 |  |
| 1860 | 9,315,125 | 578 | 689 | 535 |
| 1861. | 15,610,472 | 552 | 470 | 482 |
| 1862 | 21,765,087 | 503 | 355 | 351 |
| 1863. | 11,869,179 | 439 | 332 | 2611 |
| 1864. | 10,077,431 | 380 |  |  |
| 1865, (8 months) | 907,224 | 373 |  |  |

It will be seen that although in specie-paying times we could not sell our wheat in England below 41 or 42 shillings, yet we sold last year no less than 20 million bushels at an average of 38 shillings. How our farmers could afford to sell such enormous quantities of their produce at prices so much lower than they ever before touched in a foreign market, Dr. Elder attempts to explain as follows:

[^0]before us add another to the long catalogue of proofs that an irredeemable currency places the commercial industry of any country on a very unfavorable basis, making it a good one for foreign sellers and a bad one for foreign buyers.

## congress and high Prices.

In every country which has suffered from the evils of a depreciated currency, there has come a time when discontent and suffering have spread among the masses of the people, in consequence of the high prices of all kinds of commodities, whether imported from abroad or raised at home. There are indications that we are approaching such a crisis now. Whereever we go the rise in prices is the topic of general complaint. The burden falls heaviest, too, on those who are least able to bear it, on pers̊ons of limited means, fixed incomes, large families, on the widow and the orphan, the poor and the helpless. Now, the millions of our fellow citizens who are thus oppressed have a right to claim from Congress such help as Congress can give in this matter, and already the low mutterings of discontent are making themselves heard through the columns of the daily newspapers. "Some little time since," says an evening paper, "we received from a correspondent in one of the towns on the Hudson a rather vehement complaint that that we had become so wholly taken up with questions belonging to the reconstruction of the Union and the relations of the black and white races in the rebel states, that we neglected other matters of great importance, and among them that of the high prices of all the necessaries and comforts of life. Our correspondent looked about him and saw hundreds who, if prices could be lowered to the old standard, would now be in comfortable circumstances, yet who, in consequence of the present state of the markets, are actually suffering the evils of penury. Their means are norninally as great as ever, but when they come to purchase what they have occasion for, they find themselves almost paupers."

It is a very suggestive fact that the people are urging this discussion in the press, and it is being conducted with vigor and intelligence. The Times of yesterday, on this subject, asks very pertinently-
"Why is it that it is fully as hard for the honest, hard-working citizen to make both ends meet, in the mere outlay for necessaries, as it was a year ago? In the great home comforts of tea, coffee, sugar, molasses, \&c., there is no reduction of price at all corresponding to the improved financial, political and social condition of the country. In the great necessaries of flour, meat and butter there is nothing at all like a proportionate decrease either in the wholesals or retail quotations, while the commonarticle of potatoes is fully as dear to-day as it was at the close of last year. In the dry goods market the same stiff ness of prices is observable, although there is a certain decline in cotton. Going out side of the domestic expenditure proper, look at the exorbitance of the charges for hack conveyance alone. Accomodation in this branch of business, which would cost $\$ 10$ here, could be had in England and in most parts of Western Europe for ten shillings sterling-or about onefourth the New York current rate, And so it is with nearly everything
else in the way of necessaries, comforts or consen else in the way of necessaries, comforts or convenience."
The American people are not, like their cousins across the Atlantic, a nation of grumblers. The proper burdens of the war they are able and wiliing to bear, but they have a right to ask, and they do ask, that these burdens shall not be made more heavy by bad administration and unwise laws.

A more impressive illustration it is impossible to give of the effects of a currency which is unstable, depreciated and fluctuating in its purchasing power. But it may be said that the high prices are partlydue to the internal revenue taxes, to speculation, to other causes besides depreciation of the currency. This is true. But it is also true that these minor causes have no very injurious or oppressive influence on prices. The great disturber of values is depreciation, or what is almost the same thing redundancy of the currency. Now this evil is directly within the control of Congress. We repeat that the people expect and demand of Congress that proper steps shall be taken to restore prices. And we mean by this that no authority should be given for the issue
of any more currency by the National Banks under any pretext whatever. Secondly, provision should be made for the funding of the currency by a safe and gradual method; and thirdly, as this process will be of necessity protracted, the greenbacks should slowly and quietly be converted into compourd interest notes as a step towards funding them: These are some of the things which Congress could do to bring down prices to a healthy standard.
It is extremely fortunate that the popular demand for some such measures as these has not been made until Congress was in a condition to respond to respond to it with effect.

## NEW YoRK state findnces.

The report of the outgoing Comptroller of this State, Hon. Lucius Robinson, has been prepared and printed ac cording to law, but will not be distributed to the members of the Legislature until it assembles on Tuesday next. We are pleased, however, to be able to lay it before the readers of the Chronicle to-day in advance of our cotemporaries. Its statements in relation to the financial condition of the State, the canal policy, the increasing expenditure and taxation will attract more than usual notice.

During the last fiscal year ending on the 30th of Scptember, 1865, the receipts into the State Treasury, except for canals, amounted to $\$ 16,273,66576$; and the payments made amounted to $\$ 16,183,09598$-leaving a balance of $\$ 90,569$ 78. Of these receipts, $\$ 11,912,93648$ only were on account of the " General Fund" for the current expenditures of the State Government; while the payments out of the same fund amounted to $\$ 13,092,33054$-thus creating a deficit to be supplied by the borrowing of $\$ 1,179,39 \pm 06$. This deficiency arises from the practice which exists in the city of New York of not collecting the State tax at the time when it is required for the uses of the State Treasury, but in the ensuing autumn. Hence on the 30th of September there was due from the city the sum of $\$ 2,667,43704$, which would, if promptly paid, have placed ind the Treasury a surplus of $\$ 2,758,00682$, about a million and a half of which would have belonged to the General Fund.
The indebtedness of the State during Mr. Robinson's term of office has been considerably reduced. On the 30 th of September, 1860 , it amounted to $\$ 33,612,97585$ $\$ 27,107,32148$ for canal construction, and $\$ 6,505,63437$ General Fund debt. On the 30th of September, 1865, the amount was only $\$ 25,475,53980$-of which $\$ 19,424,58549$ were for canal, and $\$ 6,050,539 \mathrm{~S} 0$ General Fund obligations. In five years the debt has been reduced $\$ 8,137,435,99$.

Both Comptroller Robinson and his predecessor, Mr. Denniston, have been very sanguine in reference to the early extinction of this debt. But the Legislature of 1865 provided for the funding of a new indebtedness for the payment of bounties to volunteers under the last call of the President, which was submitted to the people at the last General Election and authorized. This added $\$ 25,566,000$ to the State debt, making a total at the present time of $\$ 51,041$ 53986.

The canal policy of the State is evidently destined to undergo a thorough examination and perhaps a total revision. During the next year a constitutional convention will be authorized, which will be charged with that duty. It is a question for publicists to determine whether the business of transportation should be under control of the State or of private individuals. In spite of the apparent prosperity at intervals of the public works of New York, they have proved in the long run to be drains upon the Treasury, and must continue henceforth to be so more than ever. The receipts are steadily diminishing while the expenditures are rapidly increasing. Thus in 1863, the year of greatest
prosperity, the income from tolls, \&c., was $\$ 5,118,50135$; and the surplus for collection and ordinary repairs, $\$ 770$,882,52 . The outlay to meet the requirements of the Constitution in the way of paying interest and replenishing siaking funds to redeem !indebtedness, amounted to $\$ 4,347,61883$, leaving "over" $\$ 981,37617$. In 1865 the receipts from tolls for the year ending on the 30 th of September amounted only to $\$ 3,577,465$ 45 ; while the payments for collection and ordinary repairs ran up to $\$ 1,927,3 i 359$. In a word it cost about twice as much for the State last year to "run the canals" as it did two years previously, while the income has fallen off three-tenths. The amount obtained to pay interest and supply the sinking funds in 1865 was $\$ 1 ; 650,09186$, leaving a deficiency of $\$ 1,716,15080$ to be collected directly from the people by taxation.

The Erie Canal was completed in 1826 at a cost of less than seven million dollars; while by reason of new work being undertaken, large outlays for " extraordinary repairs," etc., the people are now paying over two millions a year by direct taxation, and the canal debt is about three times the original cost, while the West is complaining of the tolls now levied and asking a further enlargement. The question, theretore, with regard to the future canal policy of the State possesses peculiar interest.

The State Prisons seem to have about as bad a balancesheet as the canals. They show diminution of receip's and increase of expenditure. The total income for the fiscal years was $\$ 211,19182$; expenses $\$ 555,80603$.
The tax-levy for 1866 for the expenses of the State, with unusual economy on the part of the Legislature, will not be less than $\$ 7,250,000$-one-half per cent. The increase of taxation has been "so rapid as to be alarming, and indicates the progress of the dangerous heresy, that government has a right to tax the people for any and every purpose." In 1845 the entire State tax was $\$ 361,30962$; in 1855 , $\$ 1,751,717 \quad 78$; in $1865, \$ 6,067,816$ 7\%. Besides this amount are town, county, and school taxes, levied by the local authorities, which amounted in 1845 to $\$ 3,809,21833$; in 1855 to $\$ 9,924,45452$, and in 1865 to $\$ 39,893,62885$. No people on the face of the earth are taxed more severely. Our necessary expenditures for State purposes do not exceed $\$ 1,200,000$; and yet we pay six times that amount and the entire taxation for State and lccal purposes is from two to three per cent. of assessed value of property.

Mr. Robinson refers to "first principles" in regard to this matter of taxation. There is no power of government which is more arbitrary, he declares, and none more oppressive unless it be jusstly and equitably administered. When government goes beyond its legitimate purposes, the protection of life, liberty and property, the making and enforcement of laws and the administration of justice; when it engages in business which belongs to individuals; when it employs the money of the people in building railroads, canals, or other works for the bencfit of private persons, corporations, or local communities; or even where it gives it away for charities which are merely local, in any of these cases it is morally guilty of a seizure of private property which admits of no justification. As the income of real estate and most investments rarely exceed six per cent. on the average, the enormous aggregate of taxes imposed is a virtual confiscation of one half or more of almost every man's property.

In relation to the assessment laws, he recommends no change, except that personal property should be taxed like real estate, making no deductions for indebtedness. It requires protection far more than real estate, and certainly should bear its share of the expense. He intimates that an
income tax or a tax on sales would be preferable to any mode of assessment upon valuations.
The financial exposition made by Mr. Robinson is rather gloomy. He has for four years administered the finances ot the State in a period of extraordinary difficulty with a rare fidelity and success. If his views of the situation are correct, the event is not difficult to foresee. The State of New York must follow the example of Ohio and Pemnsylvania; abandon her policy of internal improvements and the management of canals to private capitalists, curtail her expenditures, and reform her Legislation. But we must refer our readers for a more full and perfect statement of the subject to the report itself.

## Rallroad accidents and legisbatioy.

The Legislatures of New York, Massachusetts, New Jersey, Pennsylvania, Ohio, and other States, will very soon assemble for their regular Winter Session. The conclusion of the war will exonorate them from the necessity of further provisions for raising soldiers, and extending to the sick and wounded the comforts demanded by their situation; but they will be charged instead with the duty of adjusting the requisite taxation, so that it will be the least onerous and oppressive, and of looking after other interests which have been, in a measure negleated during the war.

Among the latter the subject of railway management should receive their earlist attention. For almost two years the occurrence of fatal accidents has been so frequent as to excite lively apprehens!on on the part of the travelling public. It is now winter, and we may expect a new chapter of accidents from broken rails, ete., which will be in perfect keeping with the experience of last winter.

At that period the roads leading from this city were notorious for tedious delays, and those more remote were fully as bad. It does not appear that any precautions have been taken during the last summer to prevent a repetition of such occurrences. Accidents by rail have been more common, and half of them are not published at all. Managers are often careful to prevent them from getting into print, and considerable ingenuity is required on the part of reporters to ascertain the facts for the daily newspapers.
In England the Board of Trade takes cognizance of all such matters, and makes a critical report of every disaster which embraces the names and number of persons injured, and the principal facts. They thus have statistics of the most important character. For example, the following table from their reports, gives the number of killed and injured for six and a half years :


It is computed that about $1,000,000,000$ passengers travelled on the English railways in that period, making the number injured average about one in 272,000 . Many of these accidents, it may be remarked, could have been prevented. About two-thirds of them were from collisions, and the majority of the others from running off the track.

Unfortunately in this country we have no means of obtaining trustworthy statistics. The mortality and injury are, doubtless, greater than in England; although most of the regulations in respect to the management of trains are better. The whole subject demands thorough investigation, and railway managers, or legislatures in case of their neglect, should endeavor to ascertain, and apply such remedies as lie within their power.

The opinion formerly entertained attributed the majority of our recidents to the excessive speed of trains. This mat-
ter was debated in the British Parliament in 1858, with no other conclusion than that legislative interference would do more harm than good; and that want of punctuality in running trains, their departing behind time, and running at extraordinary speed to make up lost time, deranged the preconcerted rumning of other trains, and involved the danger of collisions. The usèe of the signal-rope on the cars, and a telegraph line on every road were also recommended. But further appeals were made to Parliament to enforce a reduction of speed; till in 1863 the question was put at rest by Earls Granville and Hardwicke, and Messrs Milner Gibson and Richard Hodgson, who demonstrated that the fastest trains and the fastest ruads were not those upen which the greatest number of accidents occurred, but on the cuntrary the fewest. This indecd has been the case so far as we have been able to ascertain in the United States. Mr. Hodgson showed further that the popular idea that accidents occurred more frequently at curves was totally erroneous, the truth being that they happened oftener in sections of the road where the line was perfectly straight. See Hansard's Debates volume 1\%2, page 599.

Another theory of the cause of railway accidents has been promulgated in this country, and is, to say the least, plausible, if not 'conclusive. It relates to a disorganisation of the internal constitution of the rails. Iron, subjected to great friction or numerous shocks, parts with its cohesive or molecular attraction, and long before any disintegration is apparent, becomes almost as brittle as glass. The metal of which the rails are composed undergoes this concussion and disintegration by the ordinary wear of the trains; and unless the track is entirely relaid at proper intervals of time, broken rails and wheels' will be frequent, with all their murderous results.

The main cause of accidents, it will be thus seen, is defect in the roadway. Railroad proprietnrs ascribe them to carelessness of persons employed, or "frosty rails," and their statistics seem to prove as much, as a reference to the annual reports of the New York State Engineer and Surveyor on Railroads will show. On this hypothesis the Legislature of Pemnsylvania has passed a law making the persons employed responsible as for actual crime for all accidents traceable to their neglect. But it is true, nevertheless, that those accidents which involve the greatest number of deaths and injuries are to be attributed to defects in the road-bed, in the rails, bridges, culverts, trestle work, ete. The majority of the accidents that have occurred in the State of New York for the last three years are clearly traceable to the bad condition of the roads.

It is, therefore, plainly the duty of the Legislators to re quire these evils to be corrected. They should provide for a system of thorough inspection by engineers and metallurgists; and should require by statute the taking up of all the old rails and the laying down of new, at proper intervals and whenever the inspectors shall order. Neglect in this respect should make the companies responsible for all the disasters to life, person or property ; and liable to forfeiture of the charters. The protection of life is too important a matter to tolerate further neglect in the matter.

But candor requires us to regard both sides in this controversy. It does not seem to be the interest of the managers to keep their roads in good order, at least in the United States. The fact is that the roads are built on credit, paying exorbitantly for their equipment, and seldom get out of debt. A few land-owners in some "sequestered region" first derise the idea of building them, for the purpose of raising the prices of their pioperty. They become the stockholders, and the roads are conducted for their benefit. Passengers are carried at too low rates of
fare, and freight transported for almost nothing. Dividends are declared every six months, while the travelling public shift as best it can, at the mercy of the officials, without proper conveniences, proper stations, proper refreshments, or proper attention. The system is at fault. The roads too generally have not been built to meet a public want. They were built for the benefit of the land-owners before they were needed; built in debt and kept in debt through the rapacity of the stockholders. Such roads will have accidents, and their passengers will travel in discomfort as well as in peril of their safety.
The New York Central Railroad Company are restricted to a fare of two cents a mile. The debasement of the currency has virtually diminished this rate to a much lower figure. The competing roads must of course carry passengers as cheaply as the Central. Thus the companics are precluded from being able to afford first-class accommodations. etc. Legislation has begun at the wrong end. If any law should be imposed it should relate first to safety of travelling and then to comfort. For these advantages companies have a right to be paid. We trust that the whole subject will be thoroughly canvassed and the travelling community protected by proper legislation.

## IIIPORTS OF DRY GODDS AT NEW YURK FOR 1865.

$W_{E}$ have prepared the annual statement of the imports of dry goods at the port of New York, giving the description of goods for the year, and also the totals ${ }_{2}^{\mathrm{F}}$ for each month. It will be seen that the figures for this year are considerably in excess of either the previous four years. The total is ninety-two millions, against seventy-one millions in 1864. the following table shows the description of goods, and the relative totals for the previous three years:
Description
of goods.
MantatacturesWool... Silk...... Flax...... Hisc laneous
dry goods.
imports of dry goods at new_york.

Total imp'ts. $\$ 43,636,689 \quad \$ 56,121,227 \quad \$ 67,274,547 \quad \$ 71,589,752 \quad \$ 92,061,140$
The increase this year has been pretty evenly i istributed among the different classes of goods, with the exception of cottons, which are in excess. We now give a summary of the imports each month, from which can be seen the course of the trade throughout the year. The returns for the previous four years are added :

| Months. | 1861. | 1862. | 1813.3 | 1864. | 18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| January | \$10,956, 857 | \$2, 965, 952 | \$5,269,181 | \$8,184,314 | \$2.350,635 |
| February | 6,7\%2.933 | 5,344,514 | 5,127,857 | 9,437.45t | 3.723,690 |
| March. | 5,8336,076 | 6,471.901 | 9,204,581 | 12.635.127 | $5,324,549$ |
| April. | -2.767.645 | 3,296,498 | 4.384,007 | 5,220,245 | 3,969,706 |
| May. | 2.489, $8: 3$ | 2.944,483 | 3,612,511 | 6.081,136 | 3,931,468 |
| June | \$1,205,383 | 3,535,102 | 2.901.423 | 4.801,703 | 5,442,062 |
| July | 1.476 .887 | 5,6\%8.014 | 4,713,3635 | 6,762,750 | 7,2:26,2:33 |
| Angust | 3.536,333 | 8,707,710 | 8,316,8i8 | 7,529, 800 | 13,469,265 |
| September | 2.102.1464 | $6.185,193$ | $5,892,712$ | 4,1 ${ }^{1}$ ',449 | 11,198,257 |
| October. | 1.971,541 | 3,8i5, 998 | (6,509,723 | 2,996,100 | 12,187,331 |
| Novem | 2.506. 9126 | 3,710.357 | 6.071,208 | 2,235,107 | 12,657.937 |
| December | 2.044,219 | 3,466,405 | 5,3\%1,041 | 1,558,567 | 10,586,951 |

Total...... \$43,636,689 \$56.121,227 \$6t7,274,547 \$81,589,752 \$92,061,140
From this statement it appears that almost three-fourths of the imports for the yeur were during the last six months. This was the result of the active demand arising at the close of the war, and the light imports of the first half of the year and the last half of 1864 . We now give the imports of Dry Goods for each year since 1849 :

|  | Invoiced value. |  | Invoiced value. |  | Invoiced value. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1849. | \$44,435,575 | 1855. | \$ $64,974,062$. | 1861. | .. $\$ 43,636,689$ |
| 1850. | 60,106,371 | 1856. | 93,362,893 | 1862. | 56,121,227 |
| 1851. | 62,846,731 | $185 \%$. | 90,534,129 | 1863. | 67,274,547 |
| 1852. | 61,654,144 | 1855. | 60,154,509 | 1864. | 71,589,752 |
| 1853. | 93,704,211 | 1859. | 113,152,624 | 1865 | 92,066,140 |
| 1854. | 80,842,936 | 1860 | 103,927,100 |  |  |

It will be remembered that the figures here given refer to the foreign cost abroad of these imports in gold, and that the freight and duty, also payable in gold, must be added to determine the cost here in gold,

## $\mathfrak{S e c r e t a r n} \mathfrak{s}$ Reprat.

## FINANCES OF NEW YORK-REPORT OF THE COMPTROLLER.

Hon. Lucius Robinson, Comptroller of the State of New York, bas just completed his fourth annual report to the Legislature. Though particularly devoted to financial matters for the last fiscal year ending on the 30th of September, 1865, it presents also a resume of the four years during which Mr. Robinson has been in office. We are enabled, in advance of our cotemporaries, to lay it before the readers of the Chronicle, who will find it to possess more than the usual interest pertaining to such documents.

## beport <br> State of New York, Comptroller's Office, Albany, December 30, 1865.

To the Legislatiore:
In obedience to the statute which requires the Comptroller to superintend and manage the fiscal concerns of the State; to exhibit the same to the Legislature; and tosuggest plans for the improvement and management of the public revenues, I have the honor to submit the following report
The rebellion being finally suppressed, and the war ended, it may be proper to refer to the financial as well as the military achievements of the people of this State. They have. during the last four years, sent to the armies and to the navy nearly half a million of men. They have followed them with liberal appropriations to promote their comfort and to provide for the sick and wounded. They have paid immense sums for the militia. for bounties, for arms, clothing, equipments, and for various other military purposes. The money paid from the State Treasury for all these objects amounts to over $\$ 20,000,000$. Bonds have also been issued for a still larger sum, and in the towns, cities, and counties the money paid by taxes, and the bonds issued, probably reach still the money paid by taxes, and the bonds issued, probably reach stil thus raised in the State at $\$ 80,000,000$. At the same time that these vast military expenditures' were going on, many millions of dollars were raised and paid for the ordinary expenses of government, for educational and charitable purposes, and for the benefit of the canals and other woiks of internal improvement. In addition to all this the State debt as it existed in 1860 has been reduced to the extent of $\$ 8,137,43599$.
Notwithstanding these heavy drains upon the Treasury, its affairs have moved on smoothly and in perfect order. Every just claim upon it has been promptly met; and it retains an ample sum in hand for all demands likely to arise before the taxes for the current fiscal year shall have been received.

Earnest appeals were made in all my former reports in favor of confining appropriations till the war should be over to objects strictly legitimate and necessary, and in favor of paying debts instead of creating them. If those appeals had been heeded, the financial condition of the State would now have been one of entire ease snd independence. But they were not regarded; and after the people have been required to pay vast amounts which might and should have been saved to them, they find themselves at the close of the war suddenly loaded with a new and immense debt, under which they will be compelled to struggle for twelve years to come. They will surely have a right, and it is to be hoped that they will enforce the demand, that other public expenses in the mean time shall be reduced to the lowest practicable amount.
accounts with the treasuiy.
The receipts into the Treasury during the fiscal year ending on the 30th Sept., 1864, on account of all the funds except the canal fund, were. .
\$16,273,665 76
The payments on account of all the funds except the canal fund during the fiscal year were ..........
$16,183,09598$
Balance in the Treasury September 30, 1865
$\$ 90,56978$
In the report from this office, submitted to the Legis-
lature in January, 1865, the receipts on account of
the general fund revenue, for the then current fiscal year, were estimated at
The expenses for the same year, including deficiency
Estimated surplus September 30, 1865.,.........
The actual receipts from all sources were
.........
The actual payments, including deficiency from the
previous year were. . . . . . . . . . . . . . . . . . . . . . .
\$9,703,824 72 9314,71115
$\$ 389,11357$
$\$ 11,912,93648$
13,092,330 54
Actual deficiency September 30, 1865 $\qquad$ $\$ 1,179,39406$

NEW YORK CITY A TEAR BEHIND.
At the above date there was due for taxes, mostly from the City of New York, the sum of $\$ 2,667,437,04$, which, if pail, as it should have been, before the 30 th of September, would have made the balance in the Traasury $\$ 2,758,006.82$, and instead of a deficiency in the gene ral fund there would have been a surplus of $\$ 1,488,042.98$, As the taxes which were in arrear are now in course of payment, and will all be received in a short time, the latter figures show more correctly what was the real financial condition of the State at the close of the fiscal year. The failnre to pay the taxes due from the City of New York arises from the fact that they are not collected until the fall, being nearly a year later than in the other counties. The same delay occurs nearly every year and causes always an apparent deficiency where there should be a surplus.

## stimates of revenue

The receipts on account of the General Fund Revenue
for the present fiscal year, ending September 30th, $1866_{2}$ are estimated at the sum of.
$\$ 10,180,06485$

Estimated payments for the same yenr, including de ficiency.

Estimated surplus, September 30th, 1866
\$439,986 21
These estimates may vary widely from the actual results by reason of appropriations by the Legislature for purposes not already provided for by law and therefore not taken into account in making the estimates.

The funded debt of the $\frac{\text { the state debt. }}{\text { State, as }}$
ber, 1860 was as follows
Canal debt.
State, as it existed on the 30th of Septem-
\$27,107,321 48
eneral Fund debt
6,505,654 37
Total.
The debt as it existed on the 30 th of September, 1865, not includlng the Bounty Debt, was as follows
Canal Debt
\$19,424,585 49
General Fund Debt

## Total

Total..................................................25,475,539 86 8.137,435 99

But for the large bounty loan made during the last year, the State, within a very few years, would have been entirely free from debt. The certificates issued on account of that loan, up to the 10th day of December, 1865 , reached the sum of $\$ 25,566,000$; to which add the Canal and General Fund Debts as above, $\$ 25,475,539.86$, and we have the total debt, December 10th, 1865, $\$ 51,041,539.86$.
the condition of the treasury.
Mr. Robinson proceeds to give an extended exposition of the condition of the several funds of the State, the General Fund, the General Fund Debt, Sinking Fund, the Common School Fund, the United States Deposit Fund, the Literature Fund, the College Land Scrip Fund, and several trust Funds of small amount, which we condense as follows:

## GENERAL FUND.

Deficiency of revenue, September 30, 1864, $\$ 863,814.67$; amount of warrants drawn for the last fiscal year, $\$ 12,176,010.49$; interest on moneys borrowed from the other funds, $\$ 51,987.33$; warrants drawn but not paid, September $30,1864, \$ 518.05$. Total, $\$ 13,092,330.54$.
Receipts in the Treasury for the year ending September 30, 1865, $\$ 11,911635.82$; transferred from the School Fund for bonds for lands, $\$ 740,79$; warrants unpaid, $\$ 559,87$; making a total of $\$ 11,912,936,48$, and a deficiency in revenue of $\$ 1,179,394.06$.
The estimated revenue of the General Fund for the present fiscal year ending September 30, 1866, is a: follows :
The $373-80$ mill tax, for support of Government, $2 \frac{1}{2}$ mills, and for canals $133-80$ of a mill, $\$ 6,067,816.77$; still due from County Tieasurers and principally from New York, $\$ 2,667,437.04$; auction duty, $\$ 175,000$; salt dity, $\$ 75,000$; State Prison earnings, $\$ 250,000$; arrears and interest of non-resident taxes, $\$ 65,000$; other amounts, $\$ 46,850$; surplus revenue of the canals, deferred payment with interest, $\$ 752,961.04$. Total, $\$ 10,130,064.85$.

The estimated payments for expenses of government, etc., for the present fiscal year amount to $\$ 8,510,68458$; to which add the defi ciency for the last year of $\$ 1,179,39406$, and we have a total of $\$ 9$, 690.078 b4. This leaves an estimated surplus next October of $\$ 439$,981 21. The annnal supply and Deficiency Bill, we presume, will dispose of that remainder.

## CONDITION OF THE OTHER FUNDS

The receipts into the General Fund Debt Sinking Fund for the last fiscal year amounted to $\$ 950,000$. The balance due October 1, 1864 was $\$ 209,50155$, and payments were made to the amount of $\$ 581$, 37833 , leaving a balance of $\$ 159,12012$.

The capital of the Common School Fund on the 1st of October last amounted to $\$ 2,765,760$ 77. The revenue for the last year, etc., amounted to $\$ 408,267 \mathrm{7l}$; and payments to $\$ 326,56079$, learing a bal$\$ 170,68127$, to which will be added $\$ 1,165,000$ from the United States Deposit Fund, making a total of $\$ 335,681$ 27. The appropriations from this fund are as follows : to common schools, $\$ 320,000$; teachers from this fund are as follows: to common schools, $\$ 320,000$; teachers institutes, $\$ 8,000$; colored school at Flatbush,
000 ; Indian schools, $\$ 4,000$-total, $\$ 331,200$.
evenue for last year to $\$ 60.25728$, and amount paid from it to $\$ 40$, 07152 , being a surplus of $\$ 16,18626$. Its revenue for the current year is estimated at $\$ 41,15846$, whil; the appropriations made from year amount to $43 ; 000$.
The United States Deposit Fund consists of the surplus revenue in he U.S. Treasury in 1837 distributed among the several States. Its capital amounted on the lst of October last to $\$ 4,014,52071$; its reenue to $\$ 256,29481$, from which the payments made amounted to $\$ 256,085$. The revenue for the present fiscal year is estimated at $\$ 252,609$ 36. The appropriations amount to $\$ 265,000$, as follows: to common echools, $\$ 165,000$; to academies, $\$ 28,000$; to capital of School Fund, 25,000 ; to academies for instruction of teachers, $\$ 18,000$; to normal school, $\$ 12,000$; to teachers' institutes, $\$ 12,000$; transferred to capital $\$ 5,000$.
The Long Island Railroad Company Sinking Fund has on hand payable on demand a balance of $\$ 8,33339$.
The Mariner's Fund, consisting of a mortgage of the American Seaman's Fund Society of $\$ 10,000$, other moneys $\$ 16481$; due money paid under protest, $\$ 1,169$ 76-total $\$ 11,33457$.
Of the Soldiers' Allotment Fund only $\$ 5491$ is in the Treasury.
The College Land Scrip Fund consists of a Comptroller's Bond for $\$ 64,000$ redeemable next July and $\$ 440$ in the Treasury.

The balance in the Treasury for the Tonawanda Railroad Sinking und, appropriated but not paid, was $\$ 6,000$.
The College Land Sinking Fund exhibits a balance of \$2,940 61.
The amount received for the Metropolitan Police Fund was \$2.537, 32243 ; paid for police purposes, $\$ 2,360,10659$-leaving a remainder of $\$ 177,21584$.

The amount of Indian annuities paid for the year was $\$ 7,36117$.
The receipts from the Canals of the State for the fiscal year ending September 30,1865 , amounted to $\$ 3,577,46545$, of which $\$ 3,516,948$ 63 were from tolls. The receipts for the previous fiscal year amounted to $\$ 4,346,26552$, showing a decrease of $\$ 768,80007$.
The payments during the same time amounted to $\$ 1,927,373$ 59, leaving a "surplus revenue" of $\$ 1,650,09186$ to meet the payment of $\$ 1,700,000$ required by Article VII. of the Constitution.
fearful condition of the canal fvnd.
Mr. Robinson nakes the following remarks in relation to the diminishing receipts and enormous expenditures of the Canals.
The receipts and expenditures upon the canals should attract the attention of tax payers, while the receipts are rapidly diminishing, the expenses are more rapidly increasing. In 1863 , the receipts were $\$ 5,118,501.35$, and the payments for collection and ordinary repairs $\$ 770,882.52$. In 1865 , the receipts ware $\$ 3,577,465.45$, and the pay$\$ 770,882.52$. In 1865 , the receipts wcre $\$ 3,577,465.45$, and the pay-
ments for collection and ordinary repairs, $\$ 1,927,373.59$. In 1863 the ments for collection and ordinary repairs, $\$ 1,927,373.59$. In 1863 the
surplus to meet the requirements of the constitution was $\$ 4,347,618.83$, surplus to meet the requirements of the constitution was $\$ 4,347,618.83$,
leaving a remainder of $\$ 981,376.17$. In 1865 , the amount was but leaving a remainder of $\$ 981,376.17$. In 1865 , the amount was but
$\$ 1,650,091.86$, leaving a deficiency of $\$ 1,716,150.80$ to be provided for by taxation. In 1863 the per centage which the cost of maintenance of the canals bore to the amount of tolls was but 15.33 ; in 1865 , it rose to the enormous rate of 54.73 -being far greater than it ever was before in any year since the canals went into full operation. And this statement does not include the heavy payments for 'extraordinary repairs,' which would make it much higher. The payments of $\$ 350,000$ to the General Fund Debt Sinking Fund, and of $\$ 200,000$ for the support of Government, of course, cannot be made.
the comptroller's warning.
My report to the Legislature in January, 1863, referred to the large revenues of the preceding year, and the extraordinary circumstances which had produced them, and stid.
"But it should not be forgotten that the present prosperous condition of the finances can only be maintained by an inflexible adherence to the policy which has produced it. Full revenues will be likely to stimulate applications for new works and more lavish expenditures. It will be apalions are successful. There is no certainty that the present prosperity will continue; indeed there is a moral certainty that it will not."

## hat Warning neglected

But the mistake was made. New works were undertaken, vast sums were appropriated for extraordinary repairs. Nothing was saved from the l rge remainders to provide for future deficiences. The result of this policy is before us. The people are now paying over two millions dollars in direct taxes for canals in the present year, with a prospect of dollars in direct taxes or canals in in being called upon for as much more in the next year. It is orty years ince the Erie Canal was completed; and the Canal Debt, after all the payments recently made upon it, is almost three times as large as the original cost of that canal, with no reasonable prospect that it will ever be paid except by direct taxation.
These facts and figures are instructive, and are worthy of the attention of those who think that a State can manage the business of transportation better than private individuals, and who are proposing to build new canals and to commence another enlargement of some of the old ones.
the sinking funds, eto.
The accumulations in the sinking fund under sec. 1 of article VII. of the Constitution, have reached an amount which enables that fund to reimburse the sinking fund under sec. 2 of said article for all the deferred payments prior to the present year. "This has been done in accordance with the provisions of the Constitution since the close fiscal year. But the payment for this year is again deferred.

## AUCTION DUTIES.

The receipts from auction duties during the year ending 30th of September, 1865 , amounted to the sum of $\$ 194,60865$. There has been a large and steady increase in the revenue from this source, even since the appointment of the present competent and faithful agent. The amount now reported is considerably more than double that which was received four years ago.
the state pbisong
The enormous prices of supplies tell very unfavorably upon the ac counts from the prisons. They all show diminished receipts with incounts from the pro creased expenses. penses \$555,806 08. Wint account of the iron mander prison under the act of the Legislature passed of this experiment are understood to be satisfactory to the particular information needed in Their report
The receipts for earnings, and the payments for support merely, at the respective prisons were as follows:
Auburn .................

| Earnings. | Support. |
| ---: | ---: |
| $\$ 80,71231$ | $\$ 106,92785$ |
| 28,46637 | 92,81956 |
| 102,01294 | 211,84437 |
| $\$ 211,19182$ | $\$ 411,59178$ |

The items of expenditure not included under the head of support were for repairs, manufacturing, salaries of inspectors, and various other items. The expenses at the Sing Sing prison embrace both the male and female prisons.

## expenses of the national guard.

The expenses of the National Gnard have increased rapidly, and show no signs of diminution. The payments on that account during the last fiscal year reached the unprecedented sum of $\$ 643,358 \quad 72$, being full one half as much as the entire amount of the other ordinary expenses of the State government.
the public peinting.
The amount paid for public printing of all kinds during the fiscal year reachrs the enornous sum of $\$ 214,161.50$. It is perhaps worthy of serinus consideration whether the State should not establish a printing office and do its own printing,
college land scrip.
The condition of this fund is given along with the statements of the other funds in the foregoing pages. No sales were made during the year ending September 30 th, 1865 . Since that date with the concurrence of all the officers named in the act providing for the sale. except the Chancellor of the University, who is absent from the country, a sale of 100,000 acres has been made to the Hon. Ezra Cornell for $\$ 50,000$. for which sum he gave his bond'properly secured, and upon the condition that all the profits which should accrue from the sale of the land should be paid to the Cornwall University, which he $h$ s so
munificently endowed. munificently endowed.

## charitable institutions.

The managers of the Institution for the Deaf and Dumb, the houses of refuge, and some other State charitable institutions, have requested an increased estimate in their behalf on account of the difficulty which they experience in doing justice to their inmates and paying their expenses, with the present high prices of all conmodities.
The same reasons will undoubtedly be urged also in favor of larger appropriations to the almost endless list of local charities. In regard to these I can only repeat views frequently expressed by me and by my predecessors that it is contrary to sound principles to vote money ont of the State Treasury for the support of institutions entirely local in their cbaracter and operations. They should be maintained by the local authorities. The increasing number and amount of the appropriations to these objects from year to sear show how rapidly the error is spreading, If not checked speedily, and with a firm hand, the general taxation for local charities will be likely to become immense. Already the Legislature has found it necessary to paes a separate appropriation bill for these institutions and societies,

Mr. Robinson is of the opinion that, for the expenses of the State government, a tax of one mill on the dollar ought to be sufficient. He does not venture to place it at that figure. The tax levy, even with unusual economy in appropriations will amount to five mills on the dollar, as follows: General Fund $1 \frac{1}{4}$ mills; Schools $\frac{9}{4}$ of a mill; Canals ditto ; Canal debt of $1859 \frac{1}{8}$ of a mill; Bounty loan tax $2 \frac{1}{8}$ mills. This is a very high rate, he declares, for a time of peace.
He gives the following table of the aggregate valuations, and the amount of State, county, town, and school taxes in each year for the last twenty years, remarking that it shows an increase so rapid as to be alarming, and indicates the progress of the dangerous heresy that government has a right to tax the pople for any and every purpose:

|  |  | State |  |
| :---: | :---: | :---: | :---: |
| Year. | rainaton. | ances. |  |
|  | 605,64t6,095 | S61, 0,0462 | $3,51,9,218$ 38 |
| 1846. | 6:16,804,455 | 370,55744 | 4.270,904 44 |
| $1847 .$. | $63 \mathrm{~S}, 699,90 \cdot 3$ | 302,559 27 | 4,ō41,046 33 |
| 1848. | ¢ $51,619,505$ | 305,688 72 | $4, \because 64,819$ 51 |
| 1849. | $665,850.757$ | 334,585 46 | 5,214,425 32 |
| 1850.. | 7 $-7,494,583$ | Sthi,003 75 | 5,948,783 58 |
| 1851. | 1,077,831,680 | 578,546 88 | (6,180,891 38 |
| 185\%.. | 1,168,935,237 | 292,i4i 6! | $6,715,04639$ |
| 1853.. | 1,266,666,190 | 1,285,12488 | 8,0f0,097 03 |
| 1854. | 1,364,154,625 | 1,020,926 49 | 8,615,164 36 |
| 1855. | 1,402,849,304 | 1,751,717 \%8 | 9,924,454 52 |
| 1856. | 1,430,334,696 | 1,430,000 02 | 11,312,845 04 |
| 1857. | 1,438,309,713 | 3,221,775 42 | 11,941,362 94 |
| 1858. | 1,404,907,679 | 2,457,533 80 | 12,968,004 78 |
| 1859. | 1,404,913,679 | 2,458,599 10 | 13,894,687 46 |
| 1860. | 1,419,297,520 | 4,376,167 35 | 14,579,857 15 |
| 1861. | 1,441,767,430 | 4,505,523 19 | 15,896,753 00 |
| 1862. | 1,449,303,948 | 5,797,215 79 | 13,659,072 61 |
| 1863. | 1,454,454,817 | 6,181,482 97 | 16,865,3i7 69 |
| 1864. | 1,5C0,999,877 | 6,7£4,499 45 | 33,119,446 11 |
| 1865. | 1,550,879,685 | 6,067,816 77 | 39,893,623 85 |

There has been no sale of lands for unpaid taxes, owing to a defect in the law. The legislature did not see fit to take proper action, and the Comptroller accordingly did not think it proper to proceed with the ale.
The Countr Treasurers genorally have paid over the moneys collected by them with commendable promptness. The law subjecting them to the payment of interest in case of delinquency has been an effectual cure of what was formerly a great evil.
The suit against the Chamberlain of the city of New York for moneys withheld by him from the State, has been decided in favor of the State in all the courts through which it has been carried, including the court of last resort.
The tax on the County of Westchester for $\$ 123,38556$ remains unpaid. A judgment has been obtained against the County Treasurer and the county is prosecuting his sureties.
Mr. Robinson goes on to remark :
"There is no power of government which is more arbitrary than that of taxation, and none more oppressive unless it be justly and equitably administered. Productive labor ultimately pays all taxes. The pro ducts of the forest, of the mines, of agriculture, of arts and manufac tures, all articles of commerce whether from the earth or the sea de rive their exchangeable value from the hand of labor. Every individual has a natural right to enjoy all the fruits of his own toil. But government'steps in and takes from him a portion of his earnings. This is a necessity. Gorernment cannot otherwise be supported. No objection can be made to it provided that no more be taken than is actually required to carry out the legitimate purposes of government. which are to protect all citizens in the enjoyment of their rights, of life, libertv, and property, and to that end to make and enforce laws and admivistir justice. When the government goes beyond this line, when it engages in business which belongs to individuals, when it takes from the hand of industry the money it has earned and uses it in building railroads, canals, or other works for the benefit of particular persons, corporations or local communites, and even when it gives away the money for chatities which are merely local, it is mcrally guilty of a seizure of private prop erty which admits of no justification.

## the kill and tir remedy.

Our annual appropiations and tax levies show how widely we have departed from these principles. The necessary expensea of carrying on the government of this State do not exceed $\$ 1,200,000$ per annum, and yet the people are required to pay more than five times that amounts in taxes; the excess being for objects which are not necessary.
No people in the world is taxed so severely as we are. In addition to the multifarious modes of taxation by the General Governnent. the direct taxes for State and local purposes in the principal cities are from two to three per cent of the assessed value of real and personal property. In all the counties of the State the rates are becoming enormous and burdensome. As real estate and investments of most kinds will rarely yield an average of more than six per cent per annum, a tax of three per cent is a virtual confiscation of one-half of almost every man's property.
The first step towards remedying this evil must be a return to snund principles. Before the government sends its tax gatherers to invade the domains of private industry, and take away a portion of its earnings it should realize that it is exercising a great prerogative which it has no right to abuse. It should confine its exactions to the emallest amount with which it can fairly carry out the legitimate objects of government. In every appropriation made by the Legislature this rule should be observed.
In the next place all property should be made to bear its just and equal portion of the public burden. At present many hundreds of millions of dollars are exempt, because they are invested in United States securities. This exemption, unless absolutely necessary, was unwise and unjust. It was sure to be looked upon as creating a pivi vileged class, and to excite popular prejudice and hostility. Neverthe less, the exemption having been made there should be no violation of the public faith in regard to it. The evil must be endured until the Government can find a proper mode of remdying it. But it should lose no opportunity of doing that at the earliest possible day.
If the question was an open one it might be insisted that if a State Government has any right to exist, it must have power to tax all its own citizens for whatever property they possess, provided that it does not discriminate against United States securities. But a different dic trine has been established by the Supreme Court, and is insisted upon by Congress. It will not be wise, however, to carry it so far as to rouse a vense of injustice among the people. There are, probably, not less than a thousand millions of dollars of United St tes securities held in the city and State of New York. If this vast amount is to be wholly exempt whilst the poorer holders of other property are compeiled to pay the heavy debt which the State bas incurred to carry on the war, the question will be very likely to be made an open one, and to be reargued and resettled. But if the General Government will assume these obligations incurred for its own benefit, it will relieve the States these obligations incurred for its own benenit, it will relieve the
and probably save the discussions which will otherwise ensue.
The oljection that the addition of so large an amount to the National Debt might affect the market would be obviated by issuing a spocial stock to the States, to be held by them, and not to be transferred until after a certain number of years. The interest could be ued by the States to pay the interest upon their own war debts, and thus relieve them without embarrassing the General Goverument.
the assesment laws.
Mr. Robinson does not favor much legislation unon assesments. He recommends that personal property be taxed like real estate, making uo allowance for indebtedness; and suggests a tax upon incomes, or upon sales as a means of revenuc.

## tile currency.

The conclusion of the report is devoted to the condition of the currency. He repeats his former declarations that a redundant and irredeemable currency was one of the greatest evils of the war, and a most oppressive tax upon the people. Let no one hope that it will be easily overcome. The consequences predicted by Mr. Chase have come. There has been an enormous inflation of prices, increase of expenditures, and augmentation of debt. The circulation which "as estimated before the war at $\$ 200,000000$, is now about $\$ 800,000.000$. On the waves of this mountain sea the business of the country now rides. After citing a prediction in his report of 1863, that the laws of trade would altimately drive us back to the precious metals as a standard of values ; also, the appeal of Secretary McGulloch for a reduction of the present currency, and the
advice of President Johnson to prepare for our delivery from the ever-increasing evils of an irredeemable currency without a sudden revulsion, and yet without procrastination, the report concludes :
These are the honest and truthful words of an enlightened statesman and patriot. We shall act wisely if we follow his counsel. I have no inclination to dwell upon the consequences of disregarding it, but will simply suggest to those who are calling for more paper that one extreme usually follows another, and that if they succeed in carrying this ex traordinary inflation much further, they may find themselves suddenly driven to the opposite extreme of an exclusive specie currency. Our hope for a happy deliverance from the financial troubles which lie before us, must be in the wisdom and firmness of the national government, in the good sense. patience, and courage of the people, and above all, in the kind Providence whose hand has led us in safety through all the terrible trials of the last four years.

Respectfully submitted,
Luoius R binson, Comptroller.

## foxetgit $\mathfrak{\lambda l e w s . ~}$

## GREAT BRITAIN.

LONDON AND LIVERPOOL DATES TO DECEMBER 16.
An unusually large efflux of gold from the Bank of England at the commencement of the week caused a very uneasy feeling in the money and stock markets, and a further decline in prices. The stock market was particularly heavy, and there was a general pres sure to realize. Government bonds exhibited considerable sensitiveness, and are quoted at a lower figures than for many years past. The re was an increased demand for discounts at the Bank of Eng. land, under an impression that an advance would take place in the Bank minimum rate of interest.
In the general discount market and private houses the demand for money exceeded the supply, but the choicest short date paper was taken at the Bank rate of interest, and from $6 \frac{1}{2}$ to 7 per cent was demanded and paid in most cases.
The demand for noney appears to be chiefly for legitimate purposes, but there can be no doubt that it is also influencea to no inconsiderable extent by political causes. The death of the King of Belgium has induced a vague feeling of distrust, and an anticipation of great changes on the affairs of the Continent.
Foreign shares nartook of the general decline, and there was a further reduction in nearly all kinds of foreign securities. Bonds and railroad shares of nearly all kinds were depressed.
Mr. Thomas Baring, M. P., has been elected a director of the Bank of England in the room of the Right Hon. G. J. Goschen, retird.
The half-yearly report of the Ceylon Company states the available balance, including a previous sum of $£ 3,905$, to be $£ 17,457$, and recommends an interim dividend at the rate of 10 per cent per aunum, and a bonus of $2 \frac{1}{2}$ per cent, leaving $£ 4,332$ to be carried forward.
Natal Government six per cent debentures for $£ 50,000$ were offered to public competition by the Crown Agents for the Colonies. The biddings amounted altogether to but $£ 24,000$, at rates varying from 91 to 101 , The minimum was 97 , and the sum allotted at and above that price was $£ 20,000$. The balance, it is understood, will be disposed of to any persons who may now bid the minimum rate.
A prospectus has been issued of the Trecastle Coal and Iron Company, with a capital of $£ 30,000$, to lease and work some coal and iron mines in Glamorganshire.
A submarine cable has just been successfully laid from the south of Ireland to Cape Grisne y, by the Victor, one of the fleet of the London Steam Towing Company.
The Australian Mortgage Land and Finance Company have declared a dividend at the rate of $£ 1210$ s per cent per annum free of income tax for the balf-year ended the 30th June last.
At the meeting of the shareholders of the London and River Plate Bank (Limited) the directors' report recommended a dividend of 5 per cent., and a bonus of 5 per cent., which, with the 3 per cent. ad interim dividend already paid for the first six months, will make 15 per cent. for the past year, and leave a sum of $£ 6,14410 \mathrm{~s}$ ld to be carried forward to profit and loss new account.
A prospectus has been issued of the Tees and Continental Ship. ping Company, with a capital of $£ 250,000$, to establish lines of steamers from the 'I'ees to Hamburg and Rotterdam.
A prospectus has been issued of the Anglo-Romano Water Company with a capital of $£ 200,000$ ( $£ 150,000$ to be first issued) in shares of $£ 20$, to supply Rome with water from the springs at Arsoli under an exclusive concession from the Pontifical Government, the consideration for which is to be $£ 30,000$, and a fourth of surplus profits after payment of 10 per cent. The undertaking seems to have been principally promoted by persons connected with the Anglo-Romano Gas Company, a successful undertaking which has been iu operation 12 years, and the prospectus expressly states that the directors have subscribed in cash for their respective qualifications.

At the annual meeting of the Scottish Union Insurance Company at Edinburgh, it was stated that the new life policies for the year were 955 for $£ 411,180$, yielding in premiums $£ 12,417$, and that the invested funds amount to $£ 911,155$. In the fire department the net revenue was stated to be $£ 56,300$.

## COMMERCIAL AND MISCELLANEOUS NEWS.

Imports and Exports for the Week. -Thê following are the imports at New York for the week ending (fordrygoods) Dec. 21, and for the week ending (for general merchandise) Dec. 22 :
foreige impobts at new york for the week.

|  | 1862, | 1863. | 1864. | 1865. |
| :--- | :--- | :--- | :--- | :--- |
| Dry goods......... | $\$ 750,661$ | $\$ 1,512,545$ | $\$ 435,780$ | $\$ 8,804,907$ |
| Geu'ral merch'ndise | $1,667,966$ | $2,916,434$ | $1,736,390$ | $3,158,611$ |

$\begin{array}{clllll}\text { Total for the week } & \$ 2,418,627 & \$ 4,428,979 & \$ 2,172,170 & \$ 6,463,518\end{array}$ Previously reported $166,373,660 \quad 177,085,712 \quad 201,312,958 \quad 205,616,631$
Since Jan. $1 \ldots \overline{168,792,287} \overline{181,514,691} \overline{203,485,128} \overline{212,080,149}$
In our report of the dry-goods trade wili be found the imports of dry-goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Dec. 26, and since January 1st.
exports from new york for the week.

$$
1862 . \longrightarrow
$$


 $\begin{array}{cccc}\text { For the week... } & \$ 2,951,636 & \$ 8,424,351 & \$ 1,619,706 \\ \text { Prev. reported. } 15 \varepsilon, 029,558 & 165,900,456 & 211,060,319 & \$ 3,076,073\end{array}$ $\begin{array}{ccccc}\text { Since Jan. } 1 \ldots 155,981,194 & \overline{169,324,807} & \overline{212,680,025} & \overline{179,759,594}\end{array}$ Average price of

In the commercial department will be found the official detailed statements of the imports and exports for the week.
The following will show the exports of specie from the port of New York for the week ending Dec. 23, 1865 :
Dec. 23-Steamer City of Boston, Lite pool-


" 23-Steamer Teutonia, Hamburg- $\begin{aligned} & \text { German silver. ......................................... } 1,000\end{aligned}$

Silver bars.................................. 163,084
23-Steamer Columbia, Havana-
Spanish gold.................................. . 10,625
Total forthe week...................................... $\$ 463,389$
Previously reported. . . . . . . . . . . . . . . . . . . . . . . . .... 29,226,453


Same time in
1864................
1863....................
1862...............

1860 .
1869..
1858..

Combierce of New York.-The large increase at this port of tne imports of foreign goods and merchandise has been noticed from time to time in our weekly reports. We now give our compilation from the official entries, to the first of November, and thus complete our nsual tables for another month. The gain in October upon the corresponding month of the previous year is more than one hundred per cent. Below is the summary of the inports for the month :
foreign imports at new york for the month of october.


The following is our regular summary of the total imports at New York since January 1st. These tables include, of course, all classes of mercaendise, as well as every description of dry goods and fancy articles :
foreign imports at nev york for ten months fbom january Ist. Entered for consumption. .... $\$ 93,551,924.1863 .1864$. $\begin{array}{llrr}\text { Do. for warehousing........... } & 49,516,967 & 94,888,563 & \mathbf{6 4 , 0 5 0 , 5 2 8}\end{array}$

Total entries at port. ....... $\$ 155,442,784 ~ \$ 208,190,662 \overline{\$ 171,458,669}$ $\begin{array}{llll}\text { Withdrawn from warehouse. . } & 43,052,690 & 62,379,304 & 72,642,299\end{array}$ It will be seen that the increase thus far has not been sufficient to bring the total up to the figures of last year. It is hardly necessary to remind our readers that all of the figures given above represent only the foreign cost of the imports in gold; the freight
aud duty must be added to show their cost as laid upon the market.

The receipts for duties were less in October than for either of the previous two months, but still amounted to nearly eleven million dollars. The following will show the collections at New York for the first ten months in each of the last three years:
duties beceived at new york from jan. 1st.

$$
1863 .
$$

1864. 
1865. 

1st quarter.. . . . . . $\$ 12,273,080.92 \quad \$ 21,314,334.49 \quad \$ 14,415,083.83$ 2d quarter. . . ....... $11,569,997.05 \quad 21,148,915.49 \quad 22,280,493.24$ $\begin{array}{llrrr}\text { 3d quarter. } \ldots \ldots \ldots . & 18,479,997.72 & 13,907,680.15 & 34,821,581,79 \\ \text { In October. . . . . . . . } & 6,238,943.46 & 3,670,188.38 & 10,973, \overline{5} 13.01\end{array}$

Total from Jan. 1st. . . $\$ 48,562,019.15 \$ \$ 0,041,118.51 \$ 82,490,671: 87$
These are most cnormous receipts, and are greater in proportion
to the total imports, owing to the fact that the goods have been crowded upon the market, and the stock in bond has thus been largely reduced.
Turning to the exports, we find that there has been a gain in October, owing to the shipments of cotton. The figures here given represent the value of the goods shipped in paper currency. The exports in specie are given at their tale value. The following is a comparison of the returns for October:
exports from new york to foreign ports in the month of october.

|  | 1863. | 1864. | 1865. |
| :---: | :---: | :---: | :---: |
| Domestic proau | . $\$ 14,513,454$ | \$16,740,404 | \$20,986,936 |
| Foreign merchandi | 925,123 | 69,965 | 33,235 |
| Do. dutiable | 350,614 | 1,104,229 | 252,042 |
| Specie and bullion | 6,210,156 | 2,517,121 | 2,516,226 |
| Total exports. | \$21,219,549 | \$20,431,789 | \$23,788,469 |
| Do. exclusive of specie | 15,009,393 | 17,914,668 | 21,272,243 |

The exports for November will show a further very important increase, but not sufficient to bring the total for the year up to the corresponding figures for 1864. We annex a summary of the shipments for ten months :
EXPORTS from new york to foreign ports for the ten months from january 1 st.


Do. exclusive of specie. . . . 145,496,614 187,310,244 132,720,741
This decline is owing, in part, to the appreciation of the paper money in which the shipments are reckoned. We can see in these figures also the disastrous effect on the foreign demand for our cereals, of the heavy speculative movement set on foot by Western operators.

Instructions to National Banks.-The following instructions have been issued to National Banks:

Treasury Department,
Office of Comptroller of the Currency,
Washington, Friday, Dec. 15, 1865 .
The following instructions are issued for the guidance of National Bauks in making their reports to this sffice. The books of this Bureau are so arranged that the several items and accounts correspond with in making such reports will increase the labor and multiply the liability in makin
to error
In the preparation of these "forms," it is the intention to secure strict conformity with the law.

Banks will furnish their reports upon the latest forms supplied from this office, and be prompt in forwarding the same. Reports will be expected from associations fully organized, whether they have commenced business or not.
The penalty prescribed in section thirty four of the National Currency Act will be duly enforced in all cases of failure to comply with its provisions.

The receipt of reports will not be acknowledged, but in cases of nonreceipt due notice will be given.
The proper revenue stamps must be affixed to all reports and statements, or they will be returned.
Affidavits to reports and statements must be made before a notary public, justice of the peace, or other officer duly empowered to take acknowledgments of deeds.
quarterly beports.
I. Notes and Bills Discounted.-This item should include only discounted business paper. Money deposited with the Treasurer or any Assistant Treasurer of the United States, not subject to sight draft, should be included among "Other U. S. Securities."
II. Suspended Debt.-All paper past due, upon which interest has not been paid for a period of six mouths, as defined in section 38.
III. Indebtedness of Directors.-Loans made for the use or benefit
of directors, and for the payment of which they are primarily respon sible.
IV. Overdrafts, -The amount of overdrafts must be stated as such, and not deducted from the deposits.
V. Premiums.-Premium or interest paid on United Siates bonds and securities should appear under their appropriate heads, and not be included in the face value of the same.
VI. Balances due to and from Banks.-When unable, for lack of space, to insert the names of bauks and bankers, and the amounis due to or from them, exhibit the same on schedules marked A, B, C, and D, and report the aggregate of each schedule in its place, referring to each by its designation.
VII. Bonds and Securities-All bonds and securities, whether State or national, should be entered at their par value, without regard to or national, shan or interest. (See Premiums.) No bonds should be reported as " Deposited with the United States Treasurer to secure circulating notes," or for other purposes, until the the Treasurer's receipt for the same has been received by the bank.
Bonds in the hands of government, to be deposited on bonds paid for and not received, may be reported with "other United States Securities."
Vies." Specie.-Specie should be reported at its precise amount, without any regard to the premium it may command.
IX. Capital Stock.-When the payments on original capital stock have not been fully made and certified to as prescribed in section 14 of the act, or when a bank is preparing to increase its capital stock, but bas not yet obtained from this office the certificate of the Comptroller specifying the amount of such increase, and bis approval thereof as prescribed in section 13 of the act, such payments should not be reported as capital stock paid in, but should be so entere I on the report as to show how much of the capital stock has been officially acknowledged and how much has been paid for after receiving this acknowledgment.
X. Surplus Fund.--The provisions of section 33 must be complied with, and the requisite amount carried to "Surplus Fund."
XI. Circulating Notes.--The total amount of notes received from this office must be stated, and all on hand, whether signed or not, so entered.
XII. State Circulation Outstanding.-This item is intended only for banks converted from a State to the National system, and having cir culating notes of the old State Bank still unredeemed.
XIII. Lawful Money Reserve.- In this connection the Comptroller desires to remind the banks that the provisions of the act, in respect to the maintenance of a reserve, are explicit and absolute; that they cannot be disregarded without an open violation of law ; and that it is his duty to see that the reserve be properly maintained.

## items to be protected by "lawfol money reserve."

1. National bank notes in circulation.
2. State bank notes in circulation.
3. Individual and United States deposits.
the lawful money reserve should be:
4. Specie.
5. All United States legal-tender issues, including the interest bearing legal tender notes.
6. Balances in approved associations, in cities named in section 31 due to banks not located in said cities, to the extent of three-fifths of due required reserve of fifteen per cent.
7. Balances in approvied associations in New York, due to associa tions in any of the cities named in section 31, to the extent of fifty per cent of the required reserve of twenty-five per cent.
8. Clearing-house certificates, under section 31 of the act.
9. Balances due from the Treasurer or any Assistant Treasurer of the United States, payable on demand.
It is necessary that the reserve, authorized to be kept in National Banks, should be in banks selected and approved as redeeming agents.
publication of reports.
Each bank must publish its quarterly reports, (see section 34,) andtransmit to this office proof thereof, either by forwarding a copy of the paper containing the same or by a sworn statement of the publishers or their agents. In such publication, the aggregate only of the several items dug and other banks and bankers items due to and
monthly statements.
Monthly statements should exhibit the average of "loans and discounts," of "specie," of "other lawful money," of "deposits," and of "circulation" (national) since the last montbly 'return; the amount of "State circulat on outstanding," (of converted banks), and when made by banks not located in cities named in section 31, should further state the precise amount of balance due them by their " approved redeeming agent."
To ascertain the average of any particular item for the month, it will. be sufficient if the weekly footings of the items are added together, and the sum is divided by the number of weeks, instead of adding the daily footings and dividing by the number of days.
XIV. Average of Loans and Discounts-(See article 1.)
XV. Average amount of Lawful Money.-In computing this average all such United States money as has been prescribed to be a legal tender should be included at its face value.
XVI. Average Amount of Deposits.-Government as well as individual deposits, should be included in this average.
XVII. Average A mount of Circulation. - This refers only to National Bank notes ontstanding.
XVIII. Amount due and available for the redemption of Circulating Notes -This item is not an average,, but the actual amount due, at the time of making the report, and should include only such balances as are due a bank from its "approved redeeming agent," together with any baiances due from the Treasurer or any Assistant Treasurer of the United States, payable on demand.
XIX. Outstanding State Circulation at date.-(See artigle XII Tb
should be the actual amount outstanding at date of statement，and not F．CLARK，
Comptroller of the Currency．
Note．－These instructions are intended to supersede all ot ．ers heretofore is－
sued bearing upon the points here presented． sued bearing upon the points here presented．
Funded Debt of Philadelpiia．－The funded debt of Philadelphia on 1st July，1854，was reported at．．．．．．．．．．．．．．．．．$\$ 16,573,61477$


| do | during the year |  | 1859 |
| :---: | :---: | :---: | :---: |
| do | do | do | 1860 |
| do | do | do | 1861 |
| do | do | do | 1862 |
| do | do | do | 1863 |
| do | do | do | 1864 |

699,400
0
022,079
81 1，027，971 06 2，668，800 00 $2,668,800$
881,931
18
4，904，689 83
Total of all issues．
$\$ 32,161,714 \quad 17$
Redeemed from July 1,1854, to De．．．．
31， 1858 ．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．


3，251，229 69
Amount outstanding Jan．1， 1865.
gainst which the city holds various valuable prop erties，stock，bonds，etc，exclusive of property in use by the city，and exclusive also of a stock divi dend of Pennsylvania Railroad，which，in 1864 produced $\$ 1,376,92498$ over all costs，and which has cost $\$ 22,705,43701$ ，and may be valued in round numbers at．．．．．．．．．．．．．．．．．．．．．．．．．．．．
\＄28，910，484 52

20，000，000 00
$\$ 8,910,48452$
The debts created before the consolidation of the city are ex－ tremely diverse and impossible almost of classification．They are all，however，covered by a sinking fund for $\$ 10,000,000$ ．The new debt has provided a sinking fund for each issue which will retire the principal at maturity．The following table has been contract． ed to show the objects for which the debt has been created，and also the provision made for its final estinction ：

| Ordinance author－ izing． | Purpose of the ordinance． | Amount． |  | ＋ | 䂞 | Date of maturity． |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Author－ ized． | Issued． |  | 年等 |  |
| Jan．24， 65. | Northw＇n R．R．subscript＇n． | \＄${ }_{5}^{6}, 000$ |  |  |  |  |
| May $13,55$. | do do | ${ }^{\text {c7，}}$ ， 0000 | $\xrightarrow{75,000}$ |  |  | Jan．1， 85 |
| Dac．${ }^{\text {Jan．}} \mathbf{2 9}$ ， 55.5 ． | Certain obligations | 525,000 96,900 | 525，000 |  | 120 | Jan．1， 85 |
| Mar． 20 ，， 5 ． | Gas works No． $1 . .1$ | 96,900 450,000 | 96，900 450,000 |  |  |  |
| Aug．23，＇55． | Road damages，\＆c． | 100，000 | 100，000 |  | 1.00 | unly 1，＇85 |
| Feb． 21, ， 56. | Sunb＇y \＆Erie RR．subsc＇n | ${ }_{1}^{1,00000000}$ | $1,000,000$ $1,050,000$ |  |  | Jan．1，＇s6 |
| Dec．${ }^{\text {Oct }}$ ，${ }^{\text {Oct．}}$ | Claims against corporation． | 840，000 | －800，000 | ${ }^{6}$ |  | Jan．${ }^{\text {Jan．}}$ ，${ }^{\text {c }}$ 89 |
| Oct． 1 ，＇5s． | Claims against corporation． | 200,000 450,000 | $\begin{array}{r}200,000 \\ 450 \\ \hline\end{array}$ |  | 120 | an．1，${ }^{\text {a }}$ |
| Mar．17，＇59\％ | Extension of Water Works． | ${ }_{221}$ | ${ }_{221.500}^{450,000}$ |  |  | an．1，＇89 |
| Jan．${ }^{\text {a }}$ ， 600 | do do ．． | 64，000 | 64，000 | 6 | $1{ }_{120}^{20}$ | an． 1,1 as |
| Mar．26，＇59． | Gas Works No． 2 do | 42，500 | 42.500 | 6 | 120 | an．1，${ }^{\text {a }}$ ， 9 |
| Dec．10，＇59 |  | 500,000 700000 | 500,000 700000 | 6 | 20.1 | uly 1 ，＇，${ }^{\text {a }}$ |
| Mar．19，${ }^{\text {cos }}$ | Erection of schooi houses． | 100.000 | 700,000 75,000 | ${ }_{6}^{6}$ | 120 | an．1，${ }^{\text {aly }}$ |
| May ${ }^{\text {July }} 4$, | Bridge at Schuykill Falls．．． | 100，000 | 87,400 | 6 | 12 | July 1， 90 |
| Oct． $2,260$. | Gas Works No．3．．．．．．${ }^{\text {a }}$ | 200，000 | 200000 | 6 | 120 | July 1，＇91 |
| Dec．15，＇60． | Maturing loans． | 325，000 | 145，000 | ${ }_{6}^{6}$ | 200 | July 1，${ }^{\text {Jat }}$ |
| Jan．${ }^{8}$ \％${ }^{\text {che }}$ ， | Def．\＆Vol．Eam．Rel＇fNo． 1. | 1，000，000 | 1，000，000 |  |  | July 1, ， 91 |
|  | do additional． | 300，000 | 1，300，000 | 6 | 120 | July $1,{ }^{\text {d }}$ ， 91 |
| Dec．14，＇61． | Deficiencies，liabilities e．${ }_{\text {do }}$ | ${ }^{500,000}$ | 500，000 | 6 | 1.20 | Jan．1，＇93 |
| Sep．19， 62. | To aid enlist．of volunt＇rs． | ${ }_{500,000}$ | 1，000，000 |  | 20 | san．${ }^{\text {c }}$ ，${ }^{\text {Ja2 }}$ |
| Nor． $2,{ }^{\text {d }}$ ， 63. | Immediate defence of city | 500，000 | 350，000 |  | 20 | an． $1,{ }^{\text {and }}$ ， 94 |
|  | Bounties to Volunt＇rs No． 1 | 1，500，000 | 500，000 |  | 120 | Jan．1， 99 |
| Mar．28，＇64． | do do | 1，500，000 | $1,500,000$ 2,000000 | 6 | 120 | Jan．${ }^{\text {d，}}$ ，${ }^{\text {a }}$ |
| Sep．${ }_{\text {Dec }}{ }^{\text {d，}}$ ，＇64． |  | 1，500，000 | －630，800 |  |  | Jan．1，${ }^{\text {J }}$ ， 9 |
| Dec．22，＇＇64． | Gche Works No | 1，000，000 |  |  | 120 | Jan． $1,{ }^{\text {a }}$ ，${ }^{\text {a }}$ |
| Dec．24，＇64． | Chestnut st．bridge No or．．． | $\begin{array}{\|} 1,000,000 \\ 85,000 \end{array}$ |  | ${ }_{6}^{6}$ | ${ }_{1}^{1} 20$ | Jaun．1，${ }^{\text {，}}$ ， 95 |
|  |  | 18，909，900 | 15，588，200 |  |  |  |
|  | Old funded debt $\ldots$ ．．．．．．．． | 16，573，6． |  |  |  |  |
|  | Old and n | 3！，161，714，20， | 28，910，444 |  |  |  |

Internal Revenue Decisions－Stamped Checks－The fol． lowing correspondence appears in the Albany papers：

$$
\left.\begin{array}{c}
\text { "United States Internal Revenue. } \\
\text { Fourteente Distict, State of New Yoke, } \\
\text { Albany, Deeember 5, } 1865 \text {. } \\
\text { sioner of Internal Revenue: }
\end{array}\right\}
$$

＂Honorable Commissioner of Internal Revenue：5，1865．
SIa ：I have the hoon to inquire whether you have given a decision
hat a receipt for the payment of a sum of money exceeding twenty that a receipt for the payment of a sum of money exceeding twenty
dollars is exempt from stamp duty，when such payment is made by a check on the bank．
＂Yours respectfully，
＂Theodore Townsend，Collector．＂

Treasury Drpartaent，
Office of Internal Revenue，
Washington，Dec．8， 1865.
＂Theodore Townsend，Collector Fourteenth District，Albany，N．Y．： ＂Sir：I reply to your letter of the 5 th instant，that it was formerly held by this office that the receipt given for a stamped check was ex－ empt from stamp duty．
＂I It is now held，however，that the receipts for a check，note，draft， or order，when received as the payment of a sum of money，or of a debt due exceeding twenty dollars，is subject to a stamp duty，the same as a receipt for money paid．

6 D．C．Whitman，respectfully，
＂D．C．Whitman，Acting Commissioner．＂
Paying Debts in Mississippi．－The following bill having pass－ ed both branches of the Legislature of Mississippi over the Gover－ nor＇s veto，is now a law of the State ：

## stay law．

An Act entitled An Act to modify the Collection Law of this State．
Sec．1．Be－it enacted by the Legislature of the State of Mississippi， That all laws for the collection of debts on bonds，promissory notes， bills of exchange，open accounts，or any other contract or liability for the payment of money，are hereby suspended until the first day of January，in tha year eighteen hundred and sixty eight；or until other－， wise ordered by law，except in cases of official liabilities，and previded， that no creditor shall be deprived of his remedy by attachment or dis－ tress，as now provided by law．Provided，That the provisions of this act shall not be so construed as to prevent guardians from collecting such parts of debts due their wards as the Probate Courts having juris－ diction of the same may determine to be necessary to the support and education of such wards．
Sıc．2．Be it further enacted，That this act shall not apply to parties who have cases now pending in the courts，aad who agree in open court to proceed to trial．
Sec．3．Be it further enacted，That no execution or venditioni exponas founded upon any judyment or decree，obtained previors to the passage of this act，or upon any judgment hereafter rendered in pursuance o section two of this act，shall be issued for the sale of property，until the time aforesaid，nor shall there be any sales under executions or
writs of venditioni exponas now issued or writs of vepditioni exponas now issued or levied．
Sec．4．Be it further enacted，That this law shall not be construed to discharge the lien which has already been acquired by due process of law，nor／shall the time during which this law is in force be computed in any case where the statute of limitation comes in question．
Sec．5．Be it further enactod，That this act shall not apply to con－
racts or liabilities made and entered into after its passage tracts or liabilities made and entered into after its passage．Provided， such contracts or liabilities are not founded on indebtedness existing prior to the passage of this act，nor shall this act apply to debts due to the school funds of the several townships and counties in this State．
Seo．6．Be it further enacted，That the provisions of this act shal apply to judgments in detinue and trover，or other judgments for the recovery of money，decrees，in any court of equity，general or special where the judgmest or decree is in the alternative，for the property or its value，or for the recovery of damages，and no sheriff or other officer shall execute the same further than the seizing and delipery of the specific property，and any officer who shall violate any of the provi－ sions of this act shall be deemed a trespasser and shall be liable to the party aggrieved thereby in double danages，to be recovered be． fore any court having jurisdiction thereof，and shall be liable to in dictment for malfeasance in office，and on conviction thereof，shall be fined in a sum not exceeding five hundred dollars and be imprisoned in the county jail at the discretion of the court．
Sec．7．Be it further enacted，That all acts and parts of acts coming． in conflict with auy of the provisions of this act be and the same are hereby repealed，and that this act be in force from and after its passage．
French Lines of Telegraph．－It is stated in the Annales Telegraphiques that since the reformatory law of the 3d of July， 1861，a complete change has taken place in the French telegraphy， and if it has not come into the same common use as in England it is not because of the difference in reyime，or because on one side of the channel there is an exclusive administration and on the other a system of liberty．Under the influence of the ancient tariffs des－ patches between Paris and Bordeaux cost 7f．10c．，between Paris and Marseillies 8f．70c．，between Paris and Strasbourg 6f．Now the charge between any two points in the French territory is 2 f ． There were considerable difficulties in the way of such a reduction， some of a most serious nature，as proper instruments，wires，and officials had to be in readiness beforehand to meet a press of work， the extent of which could not be calculated beforehand．It is said thas on the day when the decree was put in force the number of telegrams was doubled．It was because of the example of France that the other nations of Europe consented to a kilometric charge－ without regard to nationality．Thus it is that messages from Paris to Borlin，Rome，Madrid，and Lisbon，which once cost 12f．，13f．， $50 f$ ．，and 15 f．，now cost only 4 f．or 5 f ．On and after the 1 st of January，1866，telegraïs vetween Russia，Turkey，and other states represented at the International Conference，will share in the same advantages．A despatch from Paris to St．Petersburg now costs 22 f． 50 c ．，but will then be 10 f． 50 c ．The charge to Archangle is now 30 f ．，but then it will fall to 10 f ．50c．In France，as in Eng－
land, the scale of salaries of instrument clerks is very low, deteriorating the character of the service, and neglecting the interests of the publie. M. E. St. Edme, in Cosmos, calls attention to this fact, and says it is the only reform which M. De Vougy, the French director general of telegraphs, has failed to carry out.

## 

We give in our Bulletin from day to day lists of bonds, \&c., lost, and dividends declared. These tables will be continued daily, and on Saturday morning, such as have been published through the week in the Bulletin
will be collected and published in the CHRONicLE. Below will be found those published the last week in the Bulletin.

LOSTEONDS.

| name of party BY WHOM ISSUED | numbers. | AMOENT FOR. | Dated. | TO WHOM ISSUED. |
| :---: | :---: | :---: | :---: | :---: |
| $\left.\begin{array}{cc} 5-20 & \text { U. S. B'ds } \\ \text { do do } \\ 7-30 \text { U. S. B'ds } \end{array}\right\}$ | $\begin{gathered} 8.960,3 ., 05 \mathrm{~S}-59- \\ 60-61-62-63.64 . \\ 6,914,32,771, \\ 56,315-19 . \\ 35,9003,35,906 \\ 125,433,197,476 . \end{gathered}$ | $\left\{\begin{array}{l} \} 500 \text { each. } \\ \$ 50 \text { each. } \\ \$ 500 \text { each. } \end{array}\right.$ | $-$ | $\begin{aligned} & \text { Refer to John W. } \\ & \text { Wilson,617 North } \\ & \text { 10th St., Phi adel- } \\ & \text { phia. } \end{aligned}$ |

The fullowing dividends are announced-
DIVIDENDS。

| name of company. | $\begin{aligned} & \text { RATE } \\ & \text { P. C'T. } \end{aligned}$ | patable. |  | books closed. |
| :---: | :---: | :---: | :---: | :---: |
|  |  | when. | WHERE. |  |
| Ranks. <br> National Bank of Commerce | 5 | Jan. 8. | At Bank. |  |
| Bank of America......... | 5 | Jan. ${ }^{\text {², }}$ | At Bank. | Dec. 22 to Jan. 5. |
| Peoples Bank of City of N Y | 5 | Jan. 2. | At Bank. |  |
| Market National Bank | 6 | Jan. 2. | At Bank. |  |
| National Bank of N. America | 5 | Jan. 2. | At Bank. | Dec. 23 to Jan. 2. |
| Bulis Head Bank. | 4 | Jan. 2. | At Bank. | Dec. 22 to Jan. \%. |
| Continental National Ba.sk | 5 | Jan. 5. | At Bank. | Dec 27 to Jan. 6. |
| Atlantic National bank | 6 | Jan. 2. | At Bank. | Dec. 22 to Jan. 3. |
| Irving National Bank | 5 | Jan. 2. | At Bank. | Dec. 22 to Jan. 3. |
| First Nat. B. of Brooklyn .. | 10 | Jan. 2. | At Bank. |  |
| Farmers \& Citizens Nation |  |  |  |  |
| al Bank of Brooklyn .. Miscellaneous. | 51/2 | Jan. 2. | At Ban | c. 27 to Jan. |
| Farmers Loan and Trust Co. apring Mountain Coal Co.. | $\begin{aligned} & 4 \\ & 5 \end{aligned}$ | $\begin{aligned} & \text { Jan. } 5 . \\ & \text { Jan. } 20 . \end{aligned}$ | Company's Office Company's Uffice | Jan. 10 to Jan. 2 |
| Insurance. |  |  |  |  |
| Guardian Lite Ins. Co. . | 31/2 | Jan. 2. | Company's Office | Dec. 25 to Jan. 2. |
| anama KR.Co- |  |  |  |  |
| Earnings of road...... | $\underset{9}{4}$ | \}Jan. 5. | Company's Office | Dec. 23 to Jan. 5. |
|  |  |  |  |  |
| Chicago RR, on stock |  | Jan. 16. | Winslow, Lanier | Dec. 30 to Jan. 17. |
| Rome, Wat. \& Ogdensb.RR. | $5^{3 / 2}$ | Jan. 15. |  | Jan. 1 to Jan. 15. |
| T'erre Haute \& Ind. RR.. | 6 | Jan. 2. | Farmer's Loan $\mathbb{E}$ Trust Co. N . |  |

Faidar, December 29, 1865., 6 P. M.
The Money Market.-The general course of monetary affairs has been toward increased ease. Owing to the usual dullness of the holiday season, the demand from the street has been less active, while both the banks and private bankers have had a steady increase of deposits. The statement of the Associated Banks shows a large accession to their loanable resources; and for the last few days lenders have had to seek borrowers. At the same time the anticipation of large disbursements of interest next week has tended to impart ease to the market. Under this changed condition of the market, call loans have declined 1 per cent., the general rate being 6 per cent., and 7 per cent an exceptional rate.
Discounts have not materially changed. There has been less pressure of bills upon the market, and all the prime paper offered has been readily bought up at 7 and 8 per cent., -9 per cent. being now almost an unknown rate for A 1 bills. Produce paper is still comparatively scarce: the offerings of pork bills being especiall! light. Merchandize bills are very abundant and are scrutinized closely. Discounters show, upon the whole, more confidence in paper than a few weeks ago. It is generally taken for granted that there will be no disturbance of the markets by any further funding measures, fur some time to come; and pa per maturing within three months is taken with more confidence.

The prospect for next month is generally regarded as favoring a very easy market. The requirements of the West for accommodation are not likely to be important, business there being generally dull and the banks in an easy condition. To the large disbursements of interest by corporations at the beginning of the month, will be added on the 15th,
$\$ 8,395,000$ of currency interest upon the third series of Seven-thirties, so that an unusual abundance of money is likely to be realized. The following are the current rates of interest:

Call loans. Loans on bonds \& mort. Choice endorsed bills, 2
months.............

United States Securities.-Governments continue to be the favorite security with investors. The demand for all kinds of bonds and for Treasury notes is very general from all parts of the country, and the price tends steadily upward. The gold interest bonds have risen 1 a $1 \frac{1}{2}$ per cent. during the week, except 6 's of 1881 , on which the rise has only been ${ }_{8}^{3}$. The inability of bankers and other lenders of money to employ all their funds in loans is inducing them to buy freely of one year certificates, the price of which has risen $\frac{1}{2}$ per cent.; at the closing price of to-day, $98_{\mathbf{3}}^{3}$, they pay 7 per cent., which constitutes them a valuable security. Seven-thirties are also bought up freely by the same class of investors ; the second series has advanced $\frac{3}{4}$ and the third $\frac{7}{8}$. Ten-forties are in better demand, and have advanced from 92 to 93 .
The steamship Australasian, arrived to-day, reports that the receipt of the President's Message in London had a favorable effect on United States securities. Five-twenties rose to $64 \frac{1}{2}$ a $64 \frac{3}{4}$, and closed quite firm. Orders to a limited extent were sent out to this side. The effect of the Australasian's news was to put up quotations here, for old Fivetwenties $\frac{1}{4}$ per cent., and to produce a generally firmer tone in governments.
The following are the closing quotations for leading national securities, compared with those of iast Saturday:


Ralload and Miscellaneous Securities.-The stock market has been dull as usual during the holidays. Speculative operations have been very much deferred in anticipation of a brisk speculation movement next week, which has tended to depress prices somewhat. During the past half of the week the market was decidedly weak and some of the railroad stocks declined sharply; but later a stronger tone has come over the market, and prices have advanced slightly above the closing figures of last week. The tone of business appears to be altogether too buoyant to encourage any bear movement; and the probability is that next week will witness active operations for higher prices. The abundance of money and the prospect of the market remaining easy for some time will afford important facilities to the bull side of the street, add to which they will be aided by a large amount of short contracts falling due within the next fifteen or twenty days. The market closes firm at an advance of $\frac{1}{2} @ 1$ per cent. upon the latest quotations of last week.
The following were the closing prices for leading shares on Saturday last and to-day :


Railroad bonds remain very dull owing to the decided
preference given to Government securities. Bank stocks are firm and held out of the market in auticipation of the January interest. State stock are steady, but not active The miscellaneous list is quiet, but decidedly firm, quotations being generally a fraction above those of last week The speculations in some of the minor coal stocks appear to have lost their interest.

The Gód Marfet.-The ciourse of gold has been unusually regular, the price having fluctuated between $145 \frac{5}{5}$ and $145 \ddagger$, until this morning when the favorable news of the Australasian put down the quotation gradually to 145, at which figure the market closes. The demand for customs is very light, and for export merely nominal. Some moderate shipments are expected to-morrow, but W ednesday's steamer took out no specie. The shipments by steamers sailing last Saturday amounted to $\$ 452,764$.

The Assistant Treasurer has not been a seller of gold during the week. On Thursday next gold interest falls due to the extent of $\$ 9,736,218$, including the following bonds :

The transactions for last week at the Custom-house and Sub-treasury were as follows :


Balance on Saturday evening . . . . . . . . . . . . . . . . . . . . . . . $\$ 77,416,94904$ Increase during the week.... $1,642,58390$
Total amount of gold certificates issued, $\$ 1,960,780$. Included in the receipts of customs were $\$ 617,000$ in gold, and $\$ 1,224,075$ in gold certificates.

The following table shows the aggregate transactions at the Sub-treasury since Oct. 7th :

| Weeks Ending | Custom <br> House. | -Sub-Treasury |  | Balances. | Changes in Balances. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Payments. | Reccipts. |  |  |  |
| ct. 7. | - 3,590,114 | 25,408,765 | 24,335,221 | 69,898,621 | dec | 1,073,544 |
| "، 14 | 1,991,742 | 21,552,912 | 19,367,370 | 67,713,079 |  | 2,185,542 |
| " 21 | 2,561,580 | 21,5:30,488 | 18,799,937 | 64,973,52 |  | 2,739,550 |
|  | 1,932,368 | 39,363,735 | 34,547,904 | 60,157,69 | ' | 4,815,83 |
| Nov. 4 | 2,687,656 | 24,798,070 | 20,717,008 | 55,076,64 |  | 5,081,05 |
|  | 2,433,163 | 11,484,939 | 14,784,631 | 58,376,33 | inc | 3,299,692 |
| 18 | 2,535,485 | 21,211,285 | 22,791,744 | 59,957,797 |  |  |
|  | 1,949,099 | 10.188,786 | 18,411,038 | 68,180,049 |  | 8,222,252 |
| Dec. | 2,231,767 | 14,616,299 | 23,695,742 | 77,259, 601 |  |  |
|  | 1,752,256 | 25,302,305 | 18,865,043 | 70,822,344 | dec | 6,4 |
|  | 2,134,363 | 16,150,45'\% | 24, 887,645 | 79,050,532 | incr | 8,237,183 |
|  | 1,841,075 | 17,302,808 | 15,660,2.24 | 77,416,949 | dec | 1,64 |

Foreign Exchange.-The demand for sterling exchange continues quite moderate, the importers having mostly completed their payments on account of fall importations and not having yet commenced to remit on account of the spring imports. The supply of bills consists largely of New. Orleans paper, the amount of produce bills being less than usual for this month. Commercial bills are comparatively firm. The improvement in Five-twenties abroad, reported by the Australasian, has produced an easier market to-day, and rates close about $\frac{1}{8}$ lower for sterling.

The following on the closing quotations :
Bankers' Sterling, 60
 Commercial. Pa:is, long date...




Nef York City Banks.-The following statement shows the condition of the Associated Banks of the City of New York, for the week ending with the commencement of buslness on Dec. 23, 1865 :


The deviations from the returns of the previous week are as follows:

The returns show a general contraction of business, and foreshadow a revival of speculation, the loanable resources of the banks being very largely increased.

The several items compare as follows with the returns of previous weeks
Oc
Oct. $21 . .$.
Nov.18....
Nov.
De....
Dec. $2 \ldots .$.
Dec. $9 . .$. Dec. 16...

$\qquad$ Legal
Tenders.
Aggregate
Clearing

Philadelphia Banks.-The following comparison shows the average condition of the leading items of the Philadelphia banks for last and previous weeks :


The following comparison shows the condition of the Philadelphia banks at stated periods :

| Date. | Loans. | Specie. | Circulation. | Deposits |
| :---: | :---: | :---: | :---: | :---: |
| Oct. 3, | 49, 924.281 | 1,092,755 | 7,056,984 | 38,347,233 |
| Oct, 10, | 49,742,0:36 | 1.037,70.5 | 7,082,197 | 37,238,078 |
| Oct. 17 | 49,682, 319 | 1,060, 579 | \%.084,667 | 36,252,038 |
| Oct. 2 | 48.959 .072 | 1,052.357 | 7.074 .066 | 35,404,524 |
| Oet. 31, | 48,317.62\% | 1,084,7\%4 | \%.069, 514 | 34,605,024 |
| Nov. 14, | 4*,043,159 | 955,924 | 7,064, 766 | 34,589,031 |
| Nov. 20, | 46,679.961 | $91 \% .372$ | 7,059,451 | 34,0ti7, 872 |
| Nov. 24 | 45.415.040 | ¢0:3,181 | 7,065,275 | 34,050, 109 |
| Dec. 4. | 4.).662. 763 | 891,993 | 7,084,296 | 34.995,138 |
| Dec. 11 | 45.596, 30\% | 89\%; 141 | 7.123,240 | $34,310,272$ |
| Dec. | 4.5,593,293 | 9374.333 | 7.141,389 | 34,272,551 |
| Dec. | 45,650,301 | 898,565 | \%,169,293 | 34,117,482 |

National Bungs.-The following bank is the only new organization muder the national banking system made during last week:
Mechanics nud Traders National Bank, New York City

## Whole in

ital of.... national bauks now anthorized is 1,624 , with a cap-
Amont of circilation ivaled to the national banks for the week neving December 2\%, is stated at

Total.
The following national bank has been desimated as additional depository of the public moneys: (xeorgia Nationa Bank of Atlanta, Georgia.

The following comparison shows the progress of the national banks, in respect to number, capital and circulation from Oct. 7th :

| Date. | Banks. | Capital. |
| :---: | :---: | :---: |
| Oct. 7, | 1,578 | 399,354,212 |
| 14, | 1,592 | 401,406,013 |
| 21 | 1,597 | 402,071,130 |
| 28 | 1,600 | 402,573,793 |
| Nov. 4, | 1,605 | 403,308,793 |
| 18, | 1,610 | 403,741,893 |
| 25, | 1,612 | 403,916,893 |
| Dec. | 1,613 | 404,609,493 |
| Dec. 9, | 1,619 | 405,059,203 |
| Dec. 16 | 1,623 | 405,809,203 |
| Dec. | 1,624 | 406,409,203 |

Circulation.

Foreign Banking.-The fullowing is the return of the Bank of England for the week ending Dec. 13, 1865 :
Notes issued. ....... $£$ issue department.
-
$\qquad$
Government debt. . . £ £11,015, 1 異 Other securities $\ldots . .$.
Gold coin and bullion. $3,634,900$
$13,237,690$ £27,887690
£27,887,690
banking department
Proprietors'capital...
Rest $\ldots . . . . . . .$.
Public deposits......

£9,841,100
$\begin{array}{ll}\text { Other securities ..... } & \text { 21,615,630 }\end{array}$
Seven day \& other bills
$\qquad$
$£ 39,574,683$
£39,574,683
The return, compared with that of the previous week, shows the following changes

| Circulation issue . . . . . . . . . . . <br> Circulation active <br> Public Deposits. $\qquad$ $\qquad$ <br> Other Deposits. <br> Government Securities in banking department <br> Other Securities baking department. <br> Coin and Bullion in both depart. ments. <br> Seven day and other bills <br> The Rest. <br> Total reserve (notes and coin) in banking department. |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

The following is the return of the Bank of France up to the 14 th inst. The return for the previous week is added :

| debtor. | Dec. 141865 | Dec. $7,1865$. |
| :---: | :---: | :---: |
| Capital of the hank | 188,500,000 ${ }_{0}^{\text {c. }}$ | 182,900,000 ${ }_{0}^{\text {c. }}$ |
| Profits, in addition to capital.. | 7,044,776 2 | 7,044,776 2 |
| Reserve of the bank and branches. | 22.105,500 14 | 22,105,750 14 |
| Notes in circulation and at the branche | 4,000,000 | $4.000,0000$ |
| Drafte drawn by the bank on the branches of the bank payable in Paris or in the | 815,567,525 | 367, 683,325 |
| Treasury account | 6,754,362 74 | 7.519,014 44 |
| Accounts current | 104,501,681 37 | 100,300,620 25 |
| Ditto in the provinces | 10.0 | ${ }_{1}^{161,917,580} 55$ |
| Dividends payable. | 832,27175 | 856,864 75 |


| £27.887,690 | Decrease | $£_{447,580}$ |
| :---: | :---: | :---: |
| $20,553,450$$7,081,336$ | Decrease | 201,740 |
|  | Increase | 461,693 |
| 14,259,781 | Increase | 1,612,882 |
| 9,841,100 | No change. |  |
| 21,615,630 | Increase | 2,337,833 |
| $\begin{array}{r} 14021,403 \\ 458,969 \\ 8,221,496 \\ 7,334,240 \end{array}$ | Decrease | 448,214 |
|  | Decrease | 12,160 |
|  | Increase Decrease | 28,944 |
|  |  | 245,840 |
| 8,117,953 | Decrease | 246,474 |
| of the Bank of France made rn for the previous week is |  |  |
| . 14 |  | Dec. $7,1865$. |
| 182,500, |  | 182,200,000 |
| $7,144,7$ |  | 7,044,776 ${ }^{2}$ |
| 22, $4,1050,7$ |  | 22,105,750 14 |
| $875,567,5$ | 250 | S44, $6 \times 3 \times 3,3250$ |
| 6,754,3 | 827 | 7.519,014 44 |
| ${ }^{1045,501,6}$ | 8137.1 | 100,360,620 25 |
| $155,550,9$ $24,308,6$ |  | $161,917,5880$ $24,451,463$ 55 |
| 832,2 | 175 | 24,456;864 75 |



The variations between this return and that of the previous week are not important-an augmentation of $11,903,000 \mathrm{f}$ in discounts, and $10,884,000 \mathrm{f}$ in the circulation of notes; and and a decline of $3,951,000 \mathrm{f}$ in the coin and bullion, and $6,490,000 f$ the deposits.

BANKSTOCKLIST.


SALE-PRICES AT THE NEW YORK STOCK EXCHANGE.
(Represented by the closing sale reported officially on each day of the week endiñ friday, december 29.)


## NATIONAL, STATE AND MUNICIPAL SECURITIES' LIST.



## Che $\mathbb{C o m m e r c i a l ~} \mathfrak{e}$ integ.

## COMMERCIAL EPITOME.

Friday Nigit, Dec. 29.
It will not be expected that the past week should afford any im portant facts for consideration with respect to mercantile affairs It is holiday week, when established houses are settling their accounts and speculators do not seek new ventures. And yet there has been no especial dullness. In reviewing the course of trade for the week, we find some points of interest.
Cotton has been active and buoyant. Flour and Wheat have advanced : but cosrse grains have been dull and heavy
Provisions have shown firmness; but without much activity, except in Pork, which has been under speculative influences. A large demand to fill maturing contracts carried up prices, but the pres s ure of buyers being relieved to-day, there was a relapse of about a dollar a barrel. Other hog products have been inactive, but remain steady. The packing season in the West is far behind previous years; but is now progressing with average activity
Groceries nearly all show lower prices. The advices from Rio report a decline in Coffee, with large shipments to this market, under which prices have become unsettled. Sugars have so far declined as to stimulate a little demand, but without improvement in prices. Molasses has been somewhat crowded upon the market at declining prices. Rice has been dull and heavy. Spices with loing, are unchanged.
Naval Stores have arrived freely, and with a slight yielding in prices. Spirits Turpentine and Common Rosin have been largely dealt in, partly for export, indeed Rosins have slightly improved on the prices of early in the week. The stock of Tar is accumulating and prices drooping.

Oils have been dull, uniformly tending downward. Petroleum has receded in price, and closes very heavy under the unfavorable

The exports from this port of some of the leading articles of
domestic produce have been as follows.

| Cotton, bales | Past week. 7,440 | Since <br> Jan. 1. <br> 207.658 | Same <br> time <br> 1864. |  | Past week. | Since | $\begin{gathered} \text { Same. } \\ \text { time } \\ 1864 . \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Flour . bbls | 14,790 | $1,347,027$ | 2,029,6~1 | Crude Turp. |  | 4,751 | 576 |
| Corn meal... | 2,028 | 118,546 | 101,852 | Spirits $\begin{aligned} & \text { pent'e.bbls }\end{aligned}$ |  |  |  |
| Wheat. bush | 29,560 | 2,265,0661 | 1,330,251 | Tar.... ${ }^{\text {penb }}$. | 4 | 1,062 | 503 |
| Rye ..... | 48,258 | 4,155,118 | T 73,530 | Tallow, pkgs | 1,(1)0 | 146,265 | 1,645 840,624 |
| Beef, tcs. \& |  | 109,296 |  | Tobacco,pgs. | 1,634 | 166,034 | 157,585 |
| bbls......i | 1,706 | 91,226 | 83,230 | Oil-Sper | 121,138 | 3,717,202 | 5,259,298 |
| Pacon, 100 l lbs | 1,631 | 115,344 | 1:8,191 | gallons.. | 13,085 | 565,080 | 1,324 |
| Lard ${ }^{\text {a }}$.. | 1,973 | - 316.895 | 891.139 | Oil-Whale. |  | 16,301 | 453, $\times 31$ |
| Cheese " | 3,971 | 4966, 476 | 497,112 | Oil-Petro'm |  |  |  |
| Butter " | ${ }^{3,358}$ | -80,921 | 497412 | galls...... | 346.35313 | ,859,867 20 | ,388,810 |
| Ashes-Pots, |  | 80,921 | 143,500 | Oil-Lard gals | 582 | 33,639 | 461,010 |
| casks ..... |  | 8,488 | 8,692 | Staves.. ${ }^{\text {S }}$ M | 824 | 17,905 | 22,596 |
| Ashes-Pearls casks |  |  | 8,b, | Oil Cake, 100 | $6 \pm$ | 12,848 | 15,333 |
| Beeswax..lbs | 3,2067 | 237.616 | 439,543 | Wh..... | 10.953 | 635,982 | 675,678 |
| Hops.... bales |  | 12,415 | 439,043 <br> 22,035 <br> 1 | Whaleb'e.lbs | 11,464 | 252,432 | 458,784 |
| Rosin .. bbls | 1,023 | 52,640 | 1,760 |  |  |  |  |

We give below as a comparative statement the receipts of a few leading articles, per all routes, since $\mathrm{Jan} .1,1865$, and for the same
period last year : period last year :



## EXPORTS

(EXCLUSIVE OF SPECIE) FROM THE PORT OF NEW YORK to fOREIG ports for the week ending dec. 26, 1865.
character of the foreign advices by the Australasian. 'Tallow, also, is dull and heavy. 'Tobacco has been moderately active especially in the low grades of Kentucky, \&c.
Hides and Leather are firm but quiet. Building materials are dull and drooping. Hops were more active to day at full prices East India Goods are dull, except Calcutta Linseed of which 5,000 bags sold to day at $\$ 250$. Wool has been active, but at lower prices for coarse fleeces. Foreign Wools dull. Whisky has declined Metals have shown firmness as respects prices, but the transactions The shipments to Liverpool are much reduced but this is owing mainly to the scarcity of fr ight-room. There are large quantities of Cotton and Flour set king freight, but no room seems to be im mediately available.
The receipts of domestic produce for the week, and since July 1, have been as follows:

Quan. Value.
DANISH WEST INDIES.

Corn meal,pkg226 |  | Quan. Value. |  |  |  |
| :--- | :--- | :--- | :--- | :--- |
| Danish west indies. | Flour, bbls. 2,482 | 20,420 |  |  |
| Corn meal,pkg226 | 5,137 | Corn, bush.46, 894 | 44,182 |  |

## 勆



|  | This | Since |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ashes, pkgs | week. | July. |  | This | Since |
| Breadstuffs- |  | 6,50\% | - Spirits turpentine | 1,6eck. | July 1. |
| Flour, bbls | 21.970 | 2,204,541 | Rosin........... | 12,487 | 110,236 |
| Wheat, bush | 45,97 | 7.510,42i | Pitc | 1,784 | 13,98: |
| Oats | 14,552 | 6,371,313 | Oil cake, |  | 360 |
| Rye. | 34,737. | 13,840,353 | Oil lard. | 20 | 74,205 |
| Malt. | 1,325 | 935,832 | Oil, Petroleum | 26,518 | 1,138 |
| Barley. | 1,325 | -3,336,484 | Peanuts, bags. | ${ }^{6} 75$ | 396,378 12,025 |
| Grass seed. | 1,20 | 2, 21,639 | Provisions |  |  |
| Beans.... |  | 76,040 | - Cheese | 4,256 | 489,382 |
| Peas | 1335 | 41,582 | Cut meats | 1,885 | 502,448 |
| Corn meal, bilis.. | 2,600 | 130,160 64,666 | ${ }_{\text {Pork }}^{\text {Eggs }}$ | 734 | 15,020 |
| Corn meal, bags. | 3,90' | 64,666 <br> 64,371 | Pork. | 669 | 45,809 |
| B. W.Flour, bags | 497 | 12, 896 | Lard, | 2.57 | 27,586 |
| Cotton, bales. | 31,2e9 | 596,470 | Lard, | 906 | 16,567 |
| Copper, plates | 430 | 4,178 | Rice, pko | 414 | 2,836 |
| Copper. bbls. | 332 | $8,60 \%$ | Starch . | 102 860 | 4,534 |
| Dried frait, pkgs | 576 | 4,694 | Stearine | 860 68 | 48,221 |
| Grease, pkgs. | 18 | 2,380 | Spelter, slabs...... | 65 | 6,549 |
| Hides, No .. | 65 6,226 | ${ }_{210}^{3.041}$ S | Sugar, hhds \& bblis |  | 8,875 |
| Hops, bale | 6,226 -79 | 212,785 8,8 | Tallow, pkgs | 174 | 3,334 |
| Leather, sid | 28,517 | 968,720 | Tobacco, ${ }_{\text {, }}$ h | 1,269 | 91,345 |
| Lead, pigs ..... | , | 16,317 W | Whisky, bbls | 874 1,600 | 62,983 |
| Naval Stores- | 1,892 | 7,989 W | Wool, bales | ${ }^{1903}$ | 92,124 |
| Crude turp bbls.. | 448 | 24,759 | Dressed Hogs, No.: | 648 | 798 |
| The i | foreign |  |  | 2,559 | 2,852 |



Copper very firm; Chili Slab $£ 99$ 10s. Tough Cake and Tile $£ 116$ best Selected £119, Sheathing £121. Yellow Metal Sheathing 10 d per lb.
RIce-Very little enquiry; 700 bags good white Bengal sold at 15 s 3d, and about 3,000 bags soft grain; also 175 tons Moongby to arrive at 12 s 6 d , without guarantee.
Spicks-Pepper : Black; 300 bags sold at $3 \frac{1}{2} d$ for Singapore, and $3_{1}^{\frac{1}{4} d}$ for Penang; 850 bags White sold chiefly at $3 \frac{8}{8} d\left(065 \frac{5}{8} d\right.$ for Singapore, 6 多d@5 $\frac{3}{2} \mathrm{~d}$ for mid Penang and 65 6 for good bold.
able surply is extremly limited quiet but very steady, and the avail able supply is extremly limited.
Tea market quiet, with a moderate business doing. New Oolongs command full prices. Green Teas without important change. New season's Congou rather lower. Good Common Congou ls $1 \mathrm{~d} @ 1 \mathrm{~s} 1 \frac{1}{2} \mathrm{~d}$
per 1 lb . per 1 lb .
Liverpool.--Dates by the Australasian are to the 16th Decem ber. We quote ;
Beef-Slow sale at $80 \mathrm{~s}(1) 120$ s for new prime mess.
Pork-Irish is again lower. Prime Mess 75 s@s5s.
Bacon continues to decline without inducing demand. Cumberland Cut 5 5se
Lard-Very little doing 70s@74s.
Cheese-Dull at a declive of 1 s to 2 s , fine 65 s ,
Butter-Inactive. Nominal.
Tallow-The improvement of last week is lost, and in London
P. Y. C. closes at 49 s spot.

Oils-Sperm retails at $£ 120$ for Winter bagged.
Petroleum - Prices have receded to 3 s 2 d to 3 s 3 d for Refined Pennaylvanian on spot, and 3 s to 3 s 1 d for arrival. Spirits dull at 1 s 8 d .

## COTTON.

The intelligence of iucreased receipts at the Southern ports causel a rather dull opening on Tuesday last, but the news by the City of Washington caused an advance of one cent and a large businessand the improvement was fully sustained by the Australasian's advices of to-day. The vigor with which Liverpool operators enter that market has completely overcome all feelings of distrust in this. The accounts from the South report heavy rains, and a general improvement in the navigability of streams, so that we shall not be kept long in suspense respecting the quantity of cotton to come forward. Trade in Cotton goods is dull, but a decided revival is looked for after the holidays,

The Cbristmas season has passed off at the South without any o those disturbances from the blacks which were apparently antici pated by many. There was, indeed, no pretence of disorder, ex cept such as was provoked by the dissolute whites. It is apparent from this that planting will be resumed at the proper season with a good degree of vigor.
The shipments of cotton from this port have fallen off somewhat within the past few days. The market has been somewhat relieved, by the previous activity, from the pressure of such lots as were difficult to hold, and the close to-day was very strong.
The following are closing quotations :

|  | Upland. | Florida. | Mobile. | $\stackrel{\text { N. } \mathrm{O}}{\mathrm{~T}} .$ |
| :---: | :---: | :---: | :---: | :---: |
| Ordinary, per | 42 | 42 | 43 | 43 |
| Grood Ordinary | 46 | 46 | 46 | 47 |
| Low Middling | 49 | 49 | 49 | 50 |
| Middling. . . | $51 \frac{1}{2}$ | 52 | 52 | 53 |
| Good Middling | 54 | 54 | 55 | 56 |
| Middling fair . | -• |  |  |  |

The deliveries of cotton at this market for the week ending last evening (Thursday) were as follows:

| From | Bales. | From | Bales |
| :---: | :---: | :---: | :---: |
| New Orleans, | 2,486 | South Carolina. | Bales 532 |
| Texas. | 988 | North Carolin | 3,077 |
| bilo | 5,275 | Norfolk, Baltimore, \&c. | 1,283 |
| Florids... | 3,451 | Per Railroad.......... | 4,485 |
|  | 3,612 | Foreign ports. | 115 |

$\begin{array}{r}\text { Bales } \\ 532 \\ \hline\end{array}$

Total for the week
Previously reported ...
Since July 1.
Same time 1864.. $\qquad$
The exports of cotton from this port last week were as follows
To Liverpool. . ............................................ bales.


Total for the week.
Previously reported

7,440 174,462 181,902 4,500 26,000
212,000

New Orleans.-Mail dates are to Dec. 20.-Arrivals since the 15 th instant, of Louisiana and Mississippi 9,024 bales, Mobile 149, Florida 306 Texas 279 , Tennessee and Nor h Alabama 1,675; together with 11,508 bales. Cleared since the 15 th instant for Liverpool 6,589 bales, Havre 1,955, New York 1,779, Boston 19 ; together 10,342 bales. Stock in warehouses and on shipboard not cleared on the 19th instant 148,760 bales. Sales for three days 6,750 bales. We noticed in our last report that there had been a decided falling off in the receipts proper, which embraced only 11,271 bales for the week, against 22,402 for the previous week, since which they bave been more liberal, amounting to 10,774 bales, against 5,286 and 10,708 for the corresponding periods ending on the 12th and 5th inst. The market closed irregular and somewhat unsettled.

$$
\begin{aligned}
& \text { Ordinary } \\
& \text { 40@42 } \\
& \text { Good ordinary } \\
& 44 @ 45 \\
& \begin{array}{l}
\text { Low middling } \\
\text { Middling }
\end{array} \\
& \text { 47@48 }
\end{aligned}
$$

The following is a statement of the comparative arrivals, exports and stocks of Cotton at New Orleans, for ten years, from September 1, each year, to Dec. 20

| Year. | - Arrivals |  | Stocks. |
| :---: | :---: | :---: | :---: |
| 1865.. | 327,521 | 26.000 | 148,760 |
| 1864 | 16,713 | 14,591 | 6,696 |
| 1863.. | 49,677 | 44,014 | 7,324 |
| 1862. | 2,117 | 3,985 |  |
| 1861. | 1,789 |  | 11,907 |
| 1860 | 938,645 | 669,408 | 338,171 |
| 1859 | 1,057,099 | 700,775 | 482,346 |
| 1858. | 945,799 | 606,502 | 369,627 |
| 1857. | 690,770 | 358,550 | 339,535 |
| 1856.. | 862,344 | 488,734 | 380,605 |

Mobile.-The receipts of the week ending December 16, were 10,898 bales, and the exports were 4,527 bales, as follows: to Liverpool, 1,750 bales; to New York, 1,777 bales, and 1,000 to New Orleans, leaving a stock on hand of 70,550 bales.
Satannah.-Mail dates to the 23rd December, quote middlings 47 a 48 c .

| Stock on hand Sept. | Sea Island. | Uplands. |
| :---: | :---: | :---: |
| Received since Dec. 16 | 193 | 5,397 |
| Received previously. | 3,788 | 75,161 |
| Total receidts | 4,262 | 84,282 |
| Exported this week | 136 | 1,524 |
| previously | 3,064 | 72,687 |
| Total exports. | 3,200 | 74,211 |
| Stock on hand Dec. | 1,062 | 10,071 |

The Herald says: "This is a much larger stock than was anticipated but a considerable portion of it is on shipboard, and will be cleared during the coming fortnight. All the rivers are now in good boating order, and abundant facilities exist to transport cotton to this port with dispatch.

Galveston.-We have the regular weekly Cotton statement for Dec. 9 :


Liverpool.-Dates are to the 16 th December. We quote from the regular weekly circular of Fiiday morning :
The Cotton Market was quiet on Friday and Saturday, waitiug fur ther American advices, and a concession was submitted to of about $\frac{1}{2} d$ per lb. On Monday the demand revived upon accounts per "Persia" of diminished receipts in the American ports, and with further advices since to the same effect, although accompanied by lower quotations, a large business has been transacted daily. Prices have rallied, and the week closes with animation, partly attributable to the Bank rate not having been raised.

Sea Island has been in good request at previous rates
American, after receding $\frac{1}{2} \mathrm{~d}$. per lb in the early part of the week, became decidedly firmer, and closes at $\frac{1}{4} \mathrm{~d}$. per 1 lb . above last week in the ordinary add middling qualities. The transactions "to arrive" have during the last few days been very large, prices corresponding to the Market on the spot; the last quotations were this day, for New Orleans middling, ship named $21 \frac{1}{2} \mathrm{~d}$. and $21 \frac{1}{4} \mathrm{~d}$ per lb .; Upland middling at sea, from Savannah $21 \frac{1}{4} \mathrm{~d} . ;$ Bales, ship named, from New York $21 \frac{1}{2} d$. The sales of the week amount to 80,390 bales, including 11,770 on speculaion, and 22,260 declared for export, leaving 46,860 bales to the trade.
On Friday and Saturday the market was buoyant ; sales, two days, 15,000 balea.


## BREADSTUFFS.

Flour and wheat have steadily improved throughout the week. The receipts of flour have now begun to fall off, and although the stock is known to be large, the business of holders compel buyers to meet advancing prices. Yesterday and to day there have been large quantities of flour offered for shipment to Liver pool, partly on consignment, and partly on orders received by the City of Washing ton, but the ship-owners have refused the rate offered- 2 s per bbl.and have asked $22_{3} 4 \mathrm{~d}$ a $2 s$ 6 . This difference bas checked the business, but can only cause delay. It is not easy, at present; to say whether this movement will strengthen or weaken the market. Much depends upon the course of the Liverpool market. All the West ern markets have been firm.
Wheat is five cents a bushel higher, and the shippers for Great Britain have retired from the market. The only business for Liverpool the past week hare been in white Canada, at $\$ 2.50$ per bush. The millers buy sparingly, but holders no not press sales.

Corn has ruled dull. The deliveries of Jersey and Delaware corn have supplied the local trade, and shippers have done but little. We notice large deliveries of corn at New Orleans. Rye has been firm. Oats and barley have been dull and drooping.
The following are the closing quotations:

|  | Superfine State and Western. ...per bbl. | \$7 40 | $\$ 7$ |
| :---: | :---: | :---: | :---: |
|  | Extra State | S 35 @ | 885 |
| do | Shipping Roundhoop | 890 @ |  |
| do | Extra Western, common to goo | 830 @ | 1060 |
| do | Double Extra Western and St. L | 1075 @ | 1500 |
| do | Southern, | 830 @ | 1060 |
| do | Southern, fancy and extr | 1025 (0) | 1500 |
| do | Canada, common to choice | 900 @ | 1015 |
|  | Rye Flour, fine and superfine | 850 (10) |  |
| Corn m | eal, Jersey and Brandywine | 425 @ |  |
| Buckw | heat fllour, per 160 lbs. | 375 @ |  |
| Wheat | Chicago Spring. . . . . . . . . . . . . . per bushel | 165 (0) |  |
| do | Milwaukee Club | 170 @ |  |
| do | Red Winter. | 180 @ |  |
| do | Amber State and Michig: | 185 @ |  |
| Corn, | Western Mixed |  | 97 |
| do | Western Yellow | 235 @ |  |
| Rye, |  |  |  |
|  | West |  |  |
| do | State |  | 56 |
| Barley |  |  | 63 |
| do | Mal | 130 @ |  |
| Beans, | new w | 230 @ |  |
| Peas, | Canada | 130 @ |  |

The following is a statement of the export of breadstuffs to Great Britain and Ireland from September 1, 1865 :

| From <br> New York, Dec. 22, 1865 <br> New Orieans, Dec. 15, 1865.. . <br> Philadelphia, Dec. 18, 1865... <br> Baltimore, Dec. 19, 1865. <br> California and other ports, Dec. <br> 19, 186.5 $\qquad$ <br> Total. $\qquad$ <br> To about same period, 1864... <br> To about same period, 1863... <br> To about same period, 1862... |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |


| Florr, |  |
| :---: | :---: |
| bbls. | bble. |
| 66,918 | 969,527 |
| 300 |  |
| 2,200 | . |
| .... | -..... |
| 2,801 | 57,377 |
| 72,219 | 1,026.904 |
| 51,C61 | 1,380,953 |
| 385,604 | 4,918,718 |
| 353,451 | 12,289,363 |

Corn,
bush.
2,968,139
7,790
106,050
-106,000

3,374,412

| to the continent. |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Flour, bbls. | Rye, bush. | Wheat, bush. | $\underset{\text { born, }}{\text { bieh. }}$ |
| $\begin{array}{lllll}\text { From N. Y. to Dec. 22. 1865 } \\ \text { From other ports, to latest } & 2,406 & 76,813 & \mathbf{5 0 , 3 3 3} \quad 14,349\end{array}$ |  |  |  |  |
|  |  |  |  |  |
| Total.. | 2,423 | 76,813 | 50,333 | 14,349 |
| To about same period, 1864. | 9,018 |  | 68,012 |  |
| To about same period, 1863. | 24,043 | 13,965 | 135,188 |  |
| To about same period, 1862. | 48,639 | 81,012 | 708,033 | 12,260 |
| Chicago.-The receipts of Flour and Grain during the week ending Dec. 23, 1865, were as foflows : |  |  |  |  |


| Receipts. |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Flour, bbls. | Wheat, bus. | Corn, bus. | Oats, bus. | Rye, bus.' | $\underset{\substack{\text { Barley } \\ \text { bus. }}}{ }$ |
| Total | 17.751 | 79,060 | 73,595 | 65,924 | 11.966 | 7.510 |
| Cor. week '64 | 10,165 | 77,505. | 33,119 | 147,301 | 9,150 | 4,2 | The shipments of Flour and Grain last week were as follows:

 ported. On the 16 th the market was dull and heavy.
quotations.


THE DRY GOODS TRADE.
Friday, ?. M., Dec. 27, 1865.
The Dry Goods market has been moderately active during the week, notwithstanding this is the holiday season, and near the open ing of a new year. The numerous changes contemplated, and the desire to begin square with the first of the month, naturally tended to postpone operations for the time, and a much lighter business was expected than has been done. Jobbers are quietly picking up leading goods in anticipation of a liberal demand early in the montk, and a consequent stiffening of prices. Speculators have bought up to some extent also, and the market closes quite firm at a half cen advance on standard brown goods.

Brown Sheetings and Shirtings have been steadily called for and the stock of standard grades is small. Trade has been all that could be expected at this time. Prices for standards have advanced as stated above $\frac{1}{2}$ cent, and are steady at $33 \frac{1}{2}$. Amory 37 inch sells at $33 \frac{1}{2}$, Indian Head A, 37 inch $33 \frac{1}{2}$, do B 30 inch 28, Nashua extra A 36 inch 31, Wachusetts 33, Amoskeag A and Stark A $33 \frac{1}{2}$, 1ndian Orchard W 33 inch $26 \frac{1}{2}$, do BB 33 inch $28 \frac{1}{2}$, do C 37 inch 30 , do N 36 inch $32 \frac{1}{2}$, do $P 36$ inch $22 \frac{1}{2}$, Atlantic, heavy, A 37 inch $33 \frac{1}{2}$, do P A 37 inch $33 \frac{1}{2}$, do A H 37 inch $33 \frac{1}{2}$, do heavy shirt, AV 30 inch $27 \frac{1}{2}$. do do AG $26 \frac{1}{2}$, do fine sheet, AL $36 \frac{1}{\frac{1}{2}}$ inch 30, do do PL $36 \frac{1}{2}$ inch 30, Massachusetts A 44 inch 30 , do do B 4.t inch 31, Medford 32, Newmarket Manuf. Cor 33 inch 28 , do do 36 inch 30 , do do heavy D 36 inch $33 \frac{1}{2}$, do do C 39 inch $32 \frac{1}{2}$, Bristol 40 inch 24, $G$. Washington hy 36 inch 31 , Griswold 3.4 inch 18, Warren 36 inch 29, Anburn 36 inch 23, Indian Queen 36 inch 25, Pittsfield A 36 inch 26, Rocky Point Sheetings 36 inch 27t, Augusta Mills 4-4 30, Pocassett Canoe 39 inch 34, do K 36 inch 28 , do family $\cot 36$ inch 25 do H 28 inch 21 , Apple ton A 36 inch $33 \frac{1}{2}$, do B 40 inch $37 \frac{1}{2}$, do C $27 \frac{1}{2}$, do D 291 2 , do W 48-inch 45, do shirtings E 30 inch 23, do do N 30 inch 28.
Bleached Sheetings and Shirtings are steady and firmly held,
especially for leading makes. Most standard grades are sold abead at value. New York Dills is firm and would sell quick at 50 cents to a large amount were they on hand. Bartlett Steam Mills 33 inch are held at 35 , do do 44 inch $38 \frac{1}{2}$, do do 54 inch 45 , do do $7-832 \frac{1}{2}$, Newmarket 33 inch $31 \frac{1}{2}$, do 36 inch $37 \frac{1}{2}$, Waltham L 72 inch $87 \frac{1}{2}$, do K 5.4 inch $57 \frac{1}{2}$, do N 90 inch $\$ 1.17 \frac{1}{2}$, Amoskeag A 37 inch 39, Aquidnecks 4.430 , White Rock 36 inch 42 $\frac{1}{2}$, Kent River 3-4 19, Uxbridge imperial 4-4 37 $\frac{1}{2}$.
Corset Jeans are quiet but steady. The stock is not large, but there is no particular activity to strengthen prices.s Amoskeag brown 30 inch are selling at $37 \frac{1}{2}$, Newmarket colored $32 \frac{1}{\frac{1}{2}}$, Indian Orchard 32 t.
Cotton Flannels are quiet, and few sales are made, though prices are well sustained. Columbia are quoted at 29, and Nashua A 30.
Stripes and Ticks are in steady demand and firmly held. Amoskeag A C A ticks 80, do. A 60, B 55, C 50, and D 45, A moskeag stripes are sold at 50. Atlantic ticks 36 inch $62 \frac{1}{2}$, do. $7-847 \frac{1}{2}$, Chattanooga 3.4 26, Concord 4.135 , Passaic 7-8 32, Pacıic extra $7.847 \frac{1}{2}$, Peabody 4-4 35, Sacondale 3.4 20, West Branch 4.445 , do. No. $27-8$ 37, Windsor 7.8 32, Henry Clay $3-4$ 31, Suwanee 4-4 35 ; H. Simpson \& Son, $4 \times 2$ checks 34 , Louisiana plaids 34, Ringgold, fast plaids 31 .
Printing Cloths have been in active request, and prices con tinue firm. The sales at Providence were 100,500 pieces ; $64 \times 64$ were held át $20 ; 6,000$ pieces $56 \times 60$, sold at $17 \frac{1}{2}$, to be made; 2,000 do. $56 \times 60,18$, on hand ; 20,000 do. $60 \times 64,18$, to be made ; 10,000 do. $60 \times 64,19$, to be made ; 5,000 do, $60 \times 64,19$ ? to be made; 12,000 do. $64 \times 65,19$, early in the week, to be made : 15,000 do. $60 \times 64,19 \frac{1}{3}$, to be made; 14,000 do. $64 \times 64,19 \frac{9}{4}$, to be made; 6.000 do. $64 \times 54,20$, on hand : 3,000 do. $44 \times 44$, 88 inches wide, light, $21 ; 7,500$ do. $64 \times 64,25,34$ inches, up to July.

Prints have been moderately active, and but for the holidays must have been so active as to force prices to a much higher figure. Spragues, Nationals, light colors are sold at 25 , dark 24, Madders Rubies 27, Blue and White 28, Blue and Orange 29, Canary Y 26. Solid colors 27 , Black and Green 27 , Shirting prints 32, Columbia, full madders 22, Concurd madders 2212, Glen Cove full maddrs 19, Greene Co. fancies 24, do. rubies 25, do. figured green 25, Wauregan fancies 24 , do. rubies 25 , do. pinks 25 , do. purples 25 , Garlers are held at 27 , A moskeag pink 26 , do. purple 25 , dark 24 , light 25 , mourning 231 . Swiss ruby 25̃, Duchess B 22, Lowell dark 22 $\frac{1}{2}$, do. light 23! , Wamsutta 21, do. light 22, American Print Works madder 26 nett.

Ginghams have been quite steady and firm. Glasgow are sold at 28, Lancaster 30, an advance of $1 \frac{1}{2}$ per cent. Louisiana plaids 34 .

Hoop Skirts are active at steady prices. Bradley's Duplex Elliptic, 20 to 50 hoops, are quoted at $87 \frac{1}{2}$ to $\$ 1.05$; Empress 'Trail, $\$ 1.25$; S. T. \& A. T. Meyer's IXI, Skirts, $1 \frac{1}{2}$ inch tapes, 20 to 40 hoops, 55 to 75 ; 3 -inch tapes, 30 to 40 hoops, 70 to $\$ 1.10$.

Mouslin Delaines are steadily called for, and the stock does not accumulate. Prices, however, are steady. Atlantic Delaine Co sell at 27; Coburgs 31, Manchester Company 31, do all wool $52 \frac{1}{2}$, Hamilton 30.

Linseys are quiet at last weeli's quotations.
Cloths are dull and unchanged.
Cassimeres have been sold to close stocks, and some light grades for spring use have been disposed of for Southern and California markets.

Carpets are sold up closely, and the demand is fully up the present supply. Prices unchanged.

Foreign Goods are more active, but not so much so as Domestic Goods. Dress Goods continue in request and Spring styles are coming into store quite freely, while freights are low. The Auction sales are poorly attended and assortments less attractive.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.
The importations of dry goods at this port for the week ending Der. 28 , 1865, and the corresponding weeks of 1863 and 1864, have been as follows:
entered for consumption for the week ending dec. 28, 1865.

| Manufactures of wool. | $\mathrm{Pkgg}$$.1,273$ | Value. \$485,752 | $\overbrace{\text { Pkgs. }}^{1864 .}-$ |  | Pkgs. Value. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  | 144 | \$18,824 | 1083 | \$337,002 |
| do silk. | 184 | 161,802 | 30 | 26,922 | 390 | 285,295 |
| do flax.... | 874 | 234,351 | 362 | 84,472 | 1530 | 293,877 |
| Miscellaneous dry gooas. | 181 | 62,581 | 45 | 12,636 | 361 | 110,928 |
| Total | 2809 | \$1,055,284 | 625 | \$185,590 | 4615 | 1,531,207 |

WITHDRAWN FROM WAREHOCSE AND THROWN INTO THE MARKET DURING

Mannto THE SAME PERIOD.


Total. .............. 285
Total th'wn upon mark't $\overline{3094} \overline{\$ 1,133,331}$ ENTERED FOR WAREHOUSING D Manufactures of wool...
do 0 $\begin{array}{cc}\text { do } & \text { cotton.. } \\ \text { do } & \text { flk } \ldots . \\ \text { discellaneous dry goods. }\end{array}$

Total... dd ent'd for consumpt'n $2809 \quad 1,055,284$
Total entered at the port. $\overline{3587} \$ \overline{\$ 1,326,826}$

| RIOD. |  |  |  |
| :---: | :---: | :---: | :---: |
| 150 | \$60,073 | 181 | \$80,299 |
| 54 | 18,978 | 195 | 61,370 |
| 15 | 18,748 | 26 | 49,213 |
| 150 | 38,748 | 203 | 51,189 |
| 1223 | 17,612 | 10 | 2,452 |
| 1592 | \$149,159 | 615 | \$241,523 |
| 625 | 185,590 | 4615 | 1,531,207 |
| 2217 | \$334,749 | 5230 | \$1,775,730 |
| ing the same period. |  |  |  |
| 238 | \$110,650 | 896 | \$363,868 |
| 50 | 21,671 | 712 | 242,099 |
| 62 | 76,836 | 86 | 119,046 |
| 260 | 87,943 | 823 | 207,239 |
| 83 | 14,383 | 3066 | 44,25\% |
| 693 | \$311,483 | 5583 | \$976,527 |
| 625 | 185,590 | 4615 | 1,531,207 |
| 1318 | \$497,073 | 10198 | 507,7 |

TENENT
DHALLEDSTATEMENT.
The following is a detailed statement of the movement the past week ending Dec. 28, 1865 :

ENTERED FOR CONSUMPTION.


WITHDRAWN FROM WAREHOUSE.
MANUFACTURES OF WOOL.



$\begin{array}{llrlrlrlrr}\text { Silks........ } & 15 & \$ 39,167 & \text { Laces........ } & 1 & 1,134 & \text { Silk \& worst. } & 3 & 3,947 \\ \text { Ribbons..... } & 5,400 & \text { Brads } \boldsymbol{\&} \text { bds.. } & 1 & 709 & \text { Silk \& cotton. } & 1 & 856\end{array}$ Total................................................................. $\overline{26} \frac{849,213}{}$
Linens....... 198 \$49,528 Handk'chicfs. $1 \quad 911$ Thread...... $4 \quad 750$ Total............................................................203 $\$ \overline{\$ 51,189}$ miscellaneours.



ENTERED FOR WAREHOUSING. maNUFACTURES OF WOOL.


 Ribbons ...... 18 15,388 Hose.......... 1 . 849
 miscellaneous.
$\begin{array}{llrl}\text { Leath. gloves } & 2 & \$ 2,420 \text { Oil cloth.... } 8 \\ \text { Kid gloves. } & 1 & 193 & \text { Clothing.... } 29\end{array}$ 844 Coll's \& cuffs. 2 $\begin{array}{lr}\text { Coll's \& cuffs. } & \text { 3, } \\ \text { Straw goods. } 274 & 11,334 \\ \text { Suep. \& elas. } 3 & 1,022\end{array}$


## PRICES CURRENT．

## WHOLESALE．

All goods deposited in public stores or bonded Warehouses must be withdrawn therefrom，or the
duties thereon paid within one year from the date of the originnl importation，but may be withdrawn by may be transhipped to any port of the Pacific，or West ern Coast of the United States，at any time before the axpiration of three years from the date of the original Western port，to be subject to the at a Pacific or regulations as if originally imported there；any goods remaining in public store or bonded warehouse be yond three years shall be regarded as abandoned to the Government，and sold under such regulations as chandise upon which duties have been paid may re－ main in warehouse in custody of the officers of the customs at the expense and risk of the owners of said merchandise，and if exported directly from sald cus－ entitled to return duties，wroper evidence，shall be merchandise having been landed abrod to be furnish－ d to the collector by the importer，one per centum said duties to be retained by tae Government． nating duty of 10 per cent ad noted below，a discrim－ mports under flags that have no reciprocal treaties with the United States．
On all goods，wares，and merchandise，of the Gowth or produce of Countries East of the Cape of Caps of Good Hope，a duty of 10 por cent．ad val ise levied in addition to the duties imposed on any such articles when imported directly from the place or places of their growoth or production；Raw Cotton and Raw The ton inal
Ashes－Duty： 15 font ad val．Prodnce of


Anchors－Duty： $2 \frac{1}{4}$ cents 解 tb
of 209 Hb and upward ．．．．．．
Heeswax－Duty， 0 䑙cent ad val．
American yellow．．．．．．．．．．甜 fb 48 （a） 49

Rio Grande shin．．．．．．．．．．． 洛 ton $350^{0}$
Eread－Duty， 30 㸾 cent ad val．
Pilut．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． f

Rristles－Duty， 15 cents；hogs hair， 1 fif American，gray and white．．．f fb 60 ＠ 225 Butter and Cheese．－Duty： 4 cents．Pro duce or brish North Amenican Provinces，free． bly for home consumption，though prices are quit ady．Cheese is in fair demand．
B．Y．，Welch tubs，strictly fine
do $\quad$ do fair to good
do Firkins，str．fine，yel．． －$\frac{1}{2}$ fir．tubs，strictly fine Pa．，fine dairy packed，yellow do firkins，finer kinds，do do common to $m$ dium． West．Re erve，good to fine，yel．
do
com．to nic dium Southern Ohio ．
Canada，uniform and fine
do ordinary，mixed．
Mich，Ill．，Ind．\＆W is．，g to
do do Wis．，g．to f．yel
Factory made dairies
Farm dairies
do do common
English dairy．．．．．．．．
Candles－Duty，tallow， $2 \frac{1}{2}$ ；sperma ，stearme and adamantine， 5 cents ${ }^{3} 3 \mathrm{lb}$ ．

|

$$
\%
$$ Refined sperm，city Stearic ．

Cement－Rosendale．．．．．．赖 bbl 44
37
46
48
40
38
33
35
25
30
25
95
34
25
30
25



Chains－Duty，$\frac{2}{2}$ cents 8 P f．
One inch and upward．．．．．．．
Coal－Duty，bituminous，$\$ 125$ 部 ton of 28 bushels， 9928 bushels of 80 tb $\%$ bushel． Liverpool Orrel．．禁 ton of $\because, 240 \mathrm{Hb}$
 $\begin{array}{lllll}220 & 0 \\ 0 & 16 & 00 \\ 1303 & 23 & 00 \\ 13 & 13 & 50\end{array}$


 Can or equalized vessels from the place of its ameri－ or production；also，the growth of countries this side the Cape of Good Hope when imported indirectly in Anderican or equalized vessels， 5 ce
10 कु cent ad valorem in addition．
Coffee has been quiet but prices have been main－ Rio，prime，duty paid．

Java，mats and bags．．．．

2＂かいが
－
Ac
Alco
Alo
A
A
A
A
A
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A
B
B
B
B
B
B
B
B

B


Cordage－Duty，tarred， 3 ；untarred Manila， $2 \frac{1}{2}$
ther untarred， $3 \frac{1}{2}$ cents Manila， 1
Tarred Russia．made．
Tarred American

Corks－Duty， 50 \％ 8 cent ad val．

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  | Mineral

Phial．．

52 园 54

Cotton－See special report．
Dallon：and Dyes－Duty，Alcohol， 40 cents 78 Argols， 6 cents $\%$ to Antimony，Crude and Regulus，10；Arrowroot， 80 \％ cent ad val．；Balsam Capivi，20；Balsam Tolu，30，
Balsam Peru， 50 cents
to
甜 DD；Bleaching Powder， 30 cents $\mathfrak{q} 100 \mathrm{tb}$ ；Refined


 Castor Oil，$\$ 1$ 蚂 and Cantharides，so cents ib Soda， $1 \frac{1}{2} ;$ Citric Acid， 10 ；Copperas，$\frac{1}{2} ;$ Crcam Tartar， 10；Cubebs， 10 cents 7 解 tb ；Cutch， 10 ；Chamomile Jb；Extract Logwood，Flowers Benzola and Gam－ boge， 10 解 cent．；Ginseng， $20 ;$ Gum Arabic， 20
cent ad val．；Gum Benzoin，Gum Kowrie，and Gum Damar， 10 cents per to；Gum Myrrh，Gum Senegal， Hym Gutash and Resublimed Iodine， 75 ；Ipeas val．and
Halap， $50 ;$ Lic．Paste 10. Manna Jalap，50；Lic．Paste， $10 ;$ Manna，${ }^{2} 55$ ；Oil Anis，Oil
Semon，and Oil Orange， 50 cents；Oil Cassia and Oil
 phorus， 20 © cent ad val．；Pruss．Potash，Yellow， 5 ； \％cent ad val．；Sal Aratus， $1 \frac{1}{2}$ cents \％\＃b ；Sal Soda

 phine，\＄2 50 然 oz．；Tartaric Acid，20；Verdigris， 6
为 \＃t ；all others quoted below，FREE．Many of the articles under this head are now sold for cash．（All Acid，Citric．

|  |
| :---: |
| Alcohol <br> Aloes，Cape <br> gall． <br> Aloes，Socotrine |
|  |  |
|  |  |

Annat
Annato，fair to prime．
Argols，Red．．． $\qquad$
Arsenic，Powdere
（gold）
Assafeetida
Balsam Tolv．
Balsam Perin
Balsam Peru．．
Bark，Calisaya
Berries，Persian
Bi Carb．Soda，Newcastle
Bi Chromate Potash．
Leon，bags－A．．．．．．．．．．．．．．．．（gold） Boaching Powder
Befined．．
 Brimstone，Flor Sulphur
Camphor，Crude，（in bond）．（gold） Cantharides．
Carbonate Ammonia，in bulk．
Cardamoms，Malabar
 Chlorate Potash．．．．．．．．．．．．．（gold）
Caustic Soda．

Cochineal Honduras kegs． 112 苟s
Cochineal，Honduras．．．．．．．（gold）
Cochineal，Mexican．．．．．．．（gold）
Copperas，American
（gold）
Cubebs，East India．
Cuttlefish Bone
Extract Logwood
Flowers，Benzoin
Flowers，Arnica．
Folia，Buchu．．．
Gambier．
क्ष oz．

Gamboge
． q $_{8}$ tb
Ginger，Jamaica，blid，in bbis
Ginseng，Southern and Western．．
Gum Arabic，Picked．．．．．．．．（gold）
Gum Arabic，Sort
Gum Copal Co
Gum Gedda．





Dinck－Duty， 30 \％ \％cent ad val．


Dye Woods－Duty free

Fustic，Tampico
Fustic，Savanilla．．．
Logwood，Campeach
Logwood，Tabasco
Logwood，St．Doming
Limawood．
Barwood．．．．．．．．．．．．．．．．．．．．．
Sapan Wood，Manila．
．．．．．．．id）

Feathers－Duty： 30 㸷 cent ad val．
Prime Western．．．．．．．．．．．．．．． if $_{\text {Ib }}$


$24 \ddot{0}$
$\ddot{0}$
$\ddot{2} \ddot{00}$
28
2750
25
2500
$70 \ddot{0} 0$

Fish－Duty，Mackerel，$\$ 2$ ；Herrings，$\$ 1$ ；Salmon， $\$ 3$ ；other pickled，$\$ 150$ \％8 bbl．；on other Fish， rels， 50 cents 98100 DH ．Produce of the British North
Cod are inactive and nominal．Mackerel is firm and steady．Herring is dull．
Dry Cod．．．．．．．．．．．．．．
 Pickled Cod．．．．．．．．．．．．．．．．．．．
Mackerel，No． 1 ，Mass．shore
Mackerel，No．1，Halifax ．．．．．
 Mackerel，No．3，Halif Salmon，Pickled，No．i．．$\because \ldots \ldots$ Shad，Con＇ect cut，No．2．．． Herring，Scaled．．．．．．．．．．．．．．．．．．．．．．．${ }^{\text {box }}$
Herring，No． $1 . . . . . . . .$.
 700
675
875
2250
2000
1700
1800
1600
1250
1400
$\because 0$
$\because$
95
48
500

 Flax－Duty：$\$ 15$ \％ to
Jersey．．．．．．．．
．．．邬 Ib 17 ＠ 23
Prunes， 5 ；Shelled Almonds， 10 ；Almonds， 6 ； nuts，2；Dates， 2 ；Pea Nuts， 1 ；Shelled do， 1,6 ；Filber

Ginger， 50 ；Green Fruits， 25 fo cent ad val．
Fruits are very dull with light transactions．


| Figs，Smyrna ．．．．．．．．．．\％\％it |  |
| :---: | :---: |
|  |  |
| Filberts，Sicily |  |
| Walnuts，Frenc |  |
|  |  |
| N．State Appl | \％10 |
| Blackberries． |  |
| Black Raspbe |  |
| Pared Peache |  |
| Unpesled do |  |



Crop of $1865 \ldots .$.
do of $1864 \ldots$. $\qquad$ $\begin{array}{lll}30 \\ 25 & 65 \\ \text {＠} & 65\end{array}$
Horns－－Duty， $10 \not \approx$ cent ad val．Produce of
the British North American Provinces FBEE



Glass－Duty，Cylinder or Window Polished Plate not over 10x15 inches， $2 \frac{1}{2}$ cents fo square foot；large larger and not over $24 \times 39$ inches 6 cents $\notin$ squar foot；above that，and not exceeding $24 \times 60$ inches， 20 foot；on unpolished cylinder，Crown，end thace，not exceeding 10x15 inches square，14；over $24 \times 30$ ， $2 \frac{1}{4}$ ；all over that， 8 cents $\% \beta 8 \mathrm{BD}$ ．
American Windowo－1st， $2 \mathrm{~d}, 8 \mathrm{~d}$ ，and 4th qualities．
（Subject to a discount of i0
as
2
（Subject to a discount of io＠ 2,78 cent
$6 \times 8$ to $8 \times 10$
$11 \times 14$ to $12 \times 18$ ．
$18 \times 19$ to $16 \times 24$.
$18 \times 22$ to $20 \times 30$ ．
$24 \times 31$ to $24 \times 36$
$25 \times 36$ to $30 \times 44$
$30 \times 46$ to $32 \times 48$
$32 \times 50$ to $32 \times 56$ $\qquad$
English and French Window－－1
（Single Thick）－Discount 10 ＠ 30 per cent
$6 x 8$ to $8 \times 10 \ldots . . .$. ．${ }^{8} 50$ feet 600 ＠ 775
8×1 14 to $10 \times 15$ ．．．
$2 \times 19$ to $16 \times 24$
$24 \times 31$ to $24 \times 36$
$24 \times 36$ to $30 \times 44$. ．
$32 \times 50$ to $32 \times 56$ ．．
cinnin irass－Duty，valued at 10 cents or less square yard， 3 ；over 10,4 cents $\%$ to
alcutta，light and heavy＇．．${ }^{\circ} \mathrm{p}$ pce 31 ＠ 82
Gumny Cloth－Duty，valued at 10 cents or less


Tunpowder－Duty，valued at 20 cents or less ents $78 \mathrm{H}, 10$ cents 78 边 and 20 of cent ad val

 $8 \ddot{50} @_{@}^{@} 650$ Hair－Duty Free．
Rio Grande，mixed．（cash）．． 78 Io uenos Ayres，mixe

Hay－North River，in bales \％
37
31
10
$@$这

15；Imp－Duty，Russian，$\$ 40$ ；Manila，$\$ 35$ ；Jute，



| Hides－Duty，all kinds，Dry or Salted，and Skins，10 |  |  |
| :---: | :---: | :---: |
|  |  |  |
| American Provinces Fric．（Nominal．）－ |  |  |
| Hides are in better demand and firmer． |  |  |
| Dry Hides |  |  |
| B．A．\＆Montevideo ．．${ }^{\text {f }}$ P Ib gold | 17 ＠ | 184 |
| Buenos Ayres ．．．．．．．．．．．．．．do | 18 （a） | 194 |
| Rio Grande ．．．．．．．．．．．．．．．．do | 16 （） | 161 |
| Orinoco ．．．．．．．．．．．．．．．．．．．．do | 16 （1） | 162 |
| California ．．．．．．．．．．．．．．．．do | 17 ＠ | 172 |
| California，Mexican．．．．．．．．．．do | 16 ＠ |  |
| Porto Cabello．．．．．．．．．．．．．．．do | 14 ＠ | 15 |
| Vera Cruz ．．．．．．．．．．．．．．．．do | 14 ＠ | 15 |
| Tampico ．．．．．．．．．．．．．．．．．．do do | 14 ＠ | 15 |
| Matamoras ．．．．．．．．．．．．．do | 16 © |  |
| San Juan and Cent．Amer．．．do |  | $15 \frac{1}{1}$ |
| Maracaibo．．．．．．．．．．．．．．．．．．do | 14 \％ | $15^{\circ}$ |
| Bogota ．．．．．．．．．．．．．．．．．．do | 15 ＠ | 16 |

## Bengal Oude． <br> Kude．．． <br> Manila．．

Guatemala
Caraccas．．．


#### Abstract




 Sheet，Band，Hoop，and Scroll， $1 \frac{1}{4}$ to $1 \frac{1}{2}$ cents $\frac{9}{8} \mathrm{Hb}$ ；

Iron has been steady with light sales．
Pig, Scotch，Best，No 1（cash）\％ton 5000 ＠ 5200


Bar Swedes，assorted sizes Bar，English and American，Reained
do do do do Common do do do Common $11500 @_{00} 13000$ Ovals and Half Round ．．．．．．．．．．．．． 15500 ©200 00 Band and Half Round Band
Horse sho Rorse shoe． $10 . . . . . . . .$.
Roop， $5-8$＠ $3-16$ inch．．．．．．．．．．．．．．．．． Noop Rod．．． Sheet，Russia Rails，English Double an do do

Ivory－Duty， 10 慜 cent ad val
East India，Prime East India，Billiard Ball．．．． African，West Coast，Prime．．．．．
African，Scrivellos，West Coast

800
3050
800
2000
Lead－Duty， $\mathrm{Pig}, \$ 2$ \＆ 100 Ib ；Old Lead， $1 \frac{1}{2}$ cent
 Galena．
Spanish
Panish
Eerman
English
Bar．．．．．．．．．．．．．．
Pipe and
Leather－Daty：sole 35，upper 30 邦 cent ad val． Oak
do
do
do
do
do middle

## Homlies d

do poor all weights Oak，Slaughter in ro gh，light．．．do

Lime－Duty： 10 qs cent ad val．
Rockland，common．．．．．．．．．尹 P bbl．
$\begin{array}{lll}. & \left.\begin{array}{ll}1 & 70 \\ \cdots & 2\end{array}\right) \\ \cdots & 00\end{array}$
Lumber，Woods，Staves，Etc．－Duty Lumber， 20 \％cent ad val．；Staves， 10 © cent ad val．； all kinds，unmannfactured，product of the British North American Provinces，FRRR．
Spruce，Eastern．．．．．．．．．如 M feet
$2600 @ 2800$

| White Pine Box Boards | 2200 |
| :---: | :---: |
| White Pine Merchant．Box Boards | 2800 |
| Clear Pine． | 8000 |
| Laths，Eastern．．．．．．．．．．．\％\％M | 475 |
| Poplar and W．wood B＇ds \＆Pl＇k． | 5500 |
| Cherry Boards and Plank | 8000 |
| Oak and Ash | 6500 |
| Maple and Birch | 3500 |
| Black Walnut |  |


WTAVES－

| do pipe，heavy | －＠ 25000 |
| :---: | :---: |
| do pipe，light． | ＠200 00 |
| do pipe，culls | ＠12000 |
| do hid．，extra | C250 00 |
| do hhd．，heavy | ＠200 00 |
| do hhd．，light | ＠12500 |
| －do hhd．，culls | $@ 1000 \mathrm{~J}$ |
| do bbl．，extra． | （1）175 00 |
| do bbl．，heavy | （al150 00 |
| do bbl．，light． | （11000 |
| do bbl．，culls． | （13） 7000 |
| Red oak，hhd，heavy | （110 10 |
| do hhd．，light． | ＠100 00 |
| HEADING－white oak，h | （15000 |
| free． | wood－Duty |
| Mahogany，St．Domingo，crotches， \％foot | 50 ＠ |
|  | 17 ＠ 20 |
| do Port－au－Platt，crotches． | （a） |
| do Port－au－Platt，logs．．．．． | $14 \frac{1}{2}$（0） 20 |
| d）Nuevitas． | 18 （a） 25 |
| do Mansanilla． | 1 17＠ 23 |
| do Mexican | 17 ＠ 25 |
| do Honduras（American |  |
| wood）．． | 15 ＠ 18 |
| Cedar，Nuevitas | 12 ＠ 15 |
| do Mansanilla | 12 ＠ 15 |
| do Mexican．．．．．．．．．．．．．．．．． | 10 ＠ 11 |
| $\underset{\text { do }}{\text { dosewood，Rio Janeiro }}$ Flor cubic ft． | （1） |
| Resewrood，Rio Janeiro $\ldots \ldots$ ．${ }_{\text {f }}^{\text {do }}$ to | $25{ }^{5}$（1） 8 |
| do Bahia | 250 ＠ 500 |

Molasses－Duty： 8 cents $\ddagger$ gallon．
low．

## low．Orleans

Porto Ricu．．
Cuba Clayed．．．．
English Islands． $\qquad$ Nails－Duty；cut 11 ；wrought $2 \frac{1}{2}$ ；horse shoe
cents 8 （D）（Cash．） Cut，4d．© 6d

| Cut，4d．＠6d．．．．．．．．．．． 88100 mb | 800 | （1） | 850 |
| :---: | :---: | :---: | :---: |
| Clinch | 9 | （a） | 10 |
| Horse shoe，forged（8d）．．．．．． F $^{\text {d }}$ Ib |  | （1） | 36 |
| Copper． | ． | © | 60 |
| Yellow m | ．． | ＠ | 41 |

Zinc ．．．．．．．．．．
Naval Stores－Duty：spirits of turpentine 3 cents $q$ gallon；crude turpentine，rosin，pitch，and of the British North American Provinces，free．（Al cash．）
Turpentine is lower and dull，Rosin quite steady，
 Tar，American．
．．．．．．．
Pitch．．．．．．．．．．．．
do strained and No．
do Pule and Extra（2so ibs．）
Spirits turpentine，Am．．．． q $_{8}$ gali． 18
Oakum－Duty free．．．．\％fb． $11 \frac{1}{4}$＠18
Dil Cake－Duty： 20 哆 cent ad val．

| City thin oblong，in bbls．．．．78 ton |
| :---: |
| do |
| in bags．．．．．．．． |
| 53 |
| 53 |
| 10 |${ }^{(0)} 5500$ 5100 ＠ 515

Dils－－Duty：linsced，flaxseed，and rape seed， 23
cents；olive and salad oil，in bottles or tlasks， burning fluid， 50 cents ${ }^{\text {fic }}$ gallon；palm，seal，tiasks，$\$ 1$ ： nut， $10^{\circ} \%$ cent ad val．；sperm and whale or other fish （foreign fisheries，） 21 for cent ad valorem．

| Olive， 13 bottle baskets．．． |  |  |  |
| :---: | :---: | :---: | :---: |
| do in casks．．．．．．．．．．．．f gall． | 185 | （3） | 20 |
| Palm．．．．．．．．．．．．．．．．．．．．．．． 移 DD | 13 | ＠ | 14 |
| Linseed，city．．．．．．．．．．．．．．\％f gall | 144 | ＠ | 145 |
| Whale | 160 | （a） |  |
| do refined | 170 | （1） |  |
| Sperm，crude | 250 | （13） |  |
| do winter，bleac | 260 | （a） |  |
| do do unbl |  | （a） |  |
| Lard oil | 203 | （a） | 205 |
| Red oil，city distille | 105 | （1） | 110 |
| do saponified |  | © |  |
| Straits． |  | ＠ | 135 |
| Parafine，28－30 gr．deodorized |  | （a） | 55 |
| Kerosene．．．．．．．．．．．．．（free）． | 86 | © | 83 |

Paints－Duty：on white lead，red lead，and litharge，dry or ground in oil， 3 cents 78 Ib；Paris

 China clay，$\$ 5$ \％ton；Venetian red and vermilion，
25 fo cent ad val．；white chalk，$\$ 10$ 䬦 ton．

| Lithrage，American．．．．．．．．．． \％$^{\text {Ib }}$ | ， |  |
| :---: | :---: | :---: |
| Lead，red，American | （a） | 14 |
| do white，American，pure，in | （a） | 16 |
| do white，American，pure，dry． | （1） | 16 |
| Zinc，white，American，dry， N | 9 | 1 |
| do white，American，No．1，ju |  | 10 |
| Onbre，yellow，French，dry 43 ！ 40 to | 275 ＠ | 350 |
| do ground in oil．．．．．．．．${ }^{\text {每 }}$ tb |  | 0 |
| Spanish brown，dry．．．${ }^{\text {a }}$ \％ 1100 to | 150 |  |
| do ground in oil．$\%$ 隹 to | © |  |
|  |  | 475 |
| Whiting，Ame | ${ }^{3}$ |  |
| Vermilion，Chines | 165 ¢ | 175 |
| do Trieste | 125 © | 130 |
| do American | 35 ＠ | 0 |
|  | 00 ＠ | 559 |



Plasier Paris－Duty：lump，free：calcined， Tlue Nora scotio
White Nova Scotia
Calcined，eastern．


## 

Provisions－Daty：cheese and butter， 4 cents， oeef and pork， 1 cent；hams，bacon，and lard， 2 ernts
Ib ．Produce of the British North An erican Pro－ vinces．Free．
The market has been unsettled for pork，and closes higher．Beef steady．
Beef，plain mess．．．．．．．．．．
do mess，extra，（new）
do prime mess
do India mess．
do prime mess．．
do mess，Western，（oid and new
Lard，in bbls．．．．．．．．．．．．．．．． 每 10
do kettle ren
do dry salted
houlders，pickled．．

REags－（Domestic）
White，ci
Seconds
City colo
Cecond color
Canvas．
ountry mixed ．．．．．．．．．．．．．．．．．．．．．．．．．


Rice－Duty：cleaned $2 \frac{1}{2}$ cents
ents，and uncleaned 2 cents
\＆$\}$ tb．
Carolina... ．．．．．．．．．．．．．郵 100 Db .1250 ＠ 1350
Salt－Duty：sack， 24 cents 100 mb ；bulk， 18 Sats $\mathfrak{f} 100 \mathrm{Ht}$ ．
Turks Islands．

ine screened
F．．．．．．．．．．．．．．．．．．．．．．．．．e． 240 th bg．
Saltpetre－Duty：crude， 2 备 cents；refined and partially refined， 3 cents；nitrate soda， 1 cent $\mathfrak{F}$ 地． Refined，pure．
Crude．
Seeds－Duty ：linseed， 16 cents；hemp，$\frac{1}{2}$ cent $\frac{7 \%}{}$ ；canary，$\$ 1$ 解 bushel of 60 Ht ；and grass sceds， 3n＇ $\begin{aligned} & \text { e cent ad val．}\end{aligned}$
Timothy，reaped．．．．．．．．．．．．．．．．．．．bus ib
Linseed，American，clean．．．．．．．．．． tce
do
do merican，rough．
Calcuta
and
13
400
290
$\cdots$
$\cdots$
365
365
Shot－Duty： $2 \frac{1}{2}$ cents ${ }^{7} \mathrm{fb}$ ．

Silk－Duty：free．All thrown silk． 35 \％cont．
Tsatlees，No． 1 ＠3．．．．．．．． \％$_{8}$ 南 1250 ＠ 1300

Canton，re－recled，No． 1 （a）
do No．Nuperior．
China thrown．．

Skins－Duty： 10 qุ cent ad val．Product of the British North American Provinces，Frek．
Skins have materiaily declined and are dull．
Goat，Curacoa ．．．．．．．
do Buenos Ayres．
울
do Tampico．
do Natamoras
do Payta．
do Cape．．．．
Deer，San Juan
do Honduras
do Sisal．．．
do Para．．．
o Ver．a Cruz
do Chagres ．．．．．．．．．．．．．．．．．
Soap－Duty： 1 cent $\mathfrak{f} \mathrm{fb}$ ，and 25 解 cent ad val． Castile．．．．．．．．．．．．．．．．．．．．．．．船 th． 21 © 21 spelter－Duty：in pigs，bars，and plates，$\$ 150$ \＆io


| 60 |
| :---: |
| 60 |
| 60 |
| 50 |
| 00 |
| 4. |
| 20 |
| 50 |

## 

Spices－Duty：mace， 40 cents；nutmegs， 50 cassia and cloves， $20 ;$ pe $\rho$ per and p
ginger root， 5 cents $\mathrm{f} \beta \mathrm{tb}$ ．（All cash．）
Cassia，in mats．
Minger
Mace
Nutm
Nutmegs，
Pepper，．
Pment．．No．．．．．．．．．．．．．．．．．．．．．．．．id）
Cloves．．．Jamaica．．．．．．．．．．．．．．．．
in or nel－Duty：bars and ingots，valued at 7 cents 78
 centad val
English，ca
German．
American
American，sprin
English，spring
Ib．．．

No．
No
Sugar－Duty：on raw or brown sugar，not above No． 12 Dutch standard， 3 ；on white or clayed，above ed， $3 \frac{1}{2}$ ：above 15 and not over 20,4 ；on refined， 5 ；and on Molado， $2 \frac{1}{2}$ cents $\ell_{8} \mathrm{Ib}$ ．
The market is dull，and prices nominal at the dec ine．


 Tallow－Duty： 1 cent $\neq \frac{\mathrm{ib}}{}$ ．Product of the British North American Provinces，free． American，prime，country and city

137（a） 14
Tea－Duty： 25 cents per Ib
The market is quiet with light transactions
Hyson，Common to fair ．．．．．．．．．．． 110 ＠ 120 do Superior to fine ．．．．．．．．．．．．
do Ex fine to finest ．．．．．．．．．． Young Hyson，Canton made．．．． $\underset{\text { do }}{\text { Young Hy }}$ Common to fair ． Gun

do
Oolong，


PTin－－Duty：pig，bars，and block， 15 䊀 cent ad va Plate and sheets and terne plates， $2 \frac{1}{\frac{1}{2}}$ cents $\frac{78}{} \mathrm{mb}$ ． Bancs．．． $\qquad$
I do
do
do
Trobacco－Duty：leuf 38 cents $\%$ 焐；and manu－ factured， 50 cents
rately active at steady prices Lugs（light and heavy）邻敏（gold） Medium do do $\left.\begin{array}{l}\text { Good do do } \\ \text { Fine do do } \\ \text { do }\end{array}\right)$
 Selections do do
Conn．selected wrappers
Conn．selected wrappe
do prime wrappers．．
do
do fair wrappers ．
do fillers ．．．．．．．．．．．．．．
Ohio
Pennsylvania do
do
Pennsylvania do $\quad \ldots \ldots$ ．．．．
Pennsylvania and Ohio fillers
Yara
Havan




 an Cent ad val． Wines and liguors are quiet

| ndy－J． | gold） | ${ }^{6} 00$ | （6） 1050 |
| :---: | :---: | :---: | :---: |
| Hennessy | gold） | 5.75 | （a） 1050 |
| Otard，Dup | gold） | 550 | （13） 1050 |
| Pinet，Casti | （gold） | 535 | （13） 1000 |
| Renault \＆Co． | （gold） | 545 | © 10.50 |
| Jules Robin | （gold） |  |  |
| Marrette \＆Co．．．． | （gold） |  | ${ }^{(1)}$ |
| United Vineyard $\mathbf{P}$ | （gold） |  |  |
| Vine Growers | （gold） | 540 | （1） 1000 |
| Other brands Cogn | （gold） | 535 | $\square^{(1)} 70$ |
| Pellevoisin freres | （gold） | 525 |  |
| A．Seignette ． | （gold） | 516 | ＠${ }^{(1) 20}$ |
| Hivert Pellevoisen | （gold） | 500 | ＠ 515 |
| Alex．Seignet | （gold） | 525 |  |
| Arzac Seignet | ．（gold） | 485 |  |
| Other brand | （gold） | 400 | ＠ 600 |
| St．Croix |  |  | （1）3 |
| Gin－Differ | （gold） | 290 | ${ }^{(1)} 350$ |
| Whisky－Scotch and Iri | （gold） | 400 | ${ }^{(1)} 490$ |
| D mestic－N．E．Rum． | （cur．） |  |  |
| Bourbon Whisky． | （ （ur．） | 250 | $\text { @ } 600$ |
| Corn Whisky |  | － 2310 | $\begin{array}{ll} \text { (a) } & 2 \\ \hline \end{array}{ }_{3}^{2} 32$ |
| Win ${ }_{\text {Burgund }}$ | （gold） <br> （gold） | 200 | $\begin{array}{lll} (Q) & 3 & 00 \\ (a) & 1 & 45 \end{array}$ |
| Sherry | ．（gold） | 125 | （1） 800 |
| Madeira | （gold） | 400 | （a） 800 |
| do Marseilles |  | 85 | ${ }^{3}$ |
| \％herry | （gold） | 125 |  |
| $\begin{gathered} \text { Malaga, } \begin{array}{c} \text { sweet. } \\ \text { doy. } \end{array} . \end{gathered}$ | ．（gold） <br> （gold） | 125 | ＠${ }_{\text {＠}} \begin{aligned} & 1 \\ & 1 \\ & 1\end{aligned} 50$ |
| Claret，in hh | （god） | 3500 | ＠150 00 |
| do in cases | （gold） | 275 | （1）3000 |
| hampagne | ） | 1200 | © 2500 |

Wire－Duty：No． 0 to 18，uncovered，$\$ 2$ to $\$ 350$ \＆ 100 五，and 15 解 cent ad val． No． 0 to 18
No． 19 to 26
No． 27 to 36


 over 24 and not over 32,10 ，and 10 $\%$ cent ad valorem； over 32， 12 cents $\mathcal{P}$ Tb，and $10 \%$ cent ad valorem；on North American Provinces，free． The wool mar


Tinc－Duty：pig or block，$\$ 150$ \％ 100 mb ；sheet $2 \frac{1}{2}$ cents $\% \mathrm{f}$ 焐
$\underset{\text { Freights－}}{\text { To iverpool }}$

|  | 7（1）7－16 |
| :---: | :---: |
| Flour．．．．．．．．．．．．．．．．．．．．．． \％$_{\text {¢ }}$ bbl． | ．．＠ 20 |
| Petroleum ．．．．．．．．．．．．．．．．．．．．．． | ．＠ 53 |
| Heavy goods．．．．．．．．．．．．．．．．． \％ton | ．＠ 17 |
|  |  |
| Wheat，bulk and bags．．．．．．．．．．． | 43 ＠ |
| Beef ．．．．．．．．．．．．．．．．．．．．．．． 78 移 tce． | ．．（a） 30 |
| Pork ．．．．．．．．．．．．．．．．．． ，bbl． | ．．＠ 2 |
| To Lonnon ： | 176 ＠ |
| Oil．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．． | ．© 25 ＂ |
| Flour ．．．．．．．．．．．．．．．．．．．．．．． q8 $_{\text {bbl．}}$ | ．．＠ 1 |
| Petrole | 6 ．．（a） |
| Beef．．．．．．．．．．．．．．．．．．．．．．．．每 tce． |  |
| Pork．．．．．．．．．．．．．．．．．．．．． \％bbl． | $30{ }_{5}^{0} 3$ |
| Wheat．．．．．．．．．．．．．．．．． ¢ $_{\text {¢ bush．}}$ | 5 ＠ |
| Corn | 4妾（1） |
| Flour Glasgow ：．．．．．．．．．．．．\％\％bbl． | （2） 20 |
| Wheat．．．．．．．．．．．．．．．．\％\＆bush． | （1） 61 |
| Corn，bulk and bags | ＠${ }^{6}$ |
| Petroleum．．．．．．．．．．．．．．．${ }_{\text {最 bbl．}}$ | $20 \dddot{0}$＠${ }^{\text {a }}$ |
| Oil ．．．．．．．．． | ．． 25 \％ |
| Beef．．．．．．．．．．．．．．．．．．．．．．．．． 的 tce． | （a） 40 |
| Pork．．．．．．．．．．．．．．．．．．．．．． \％bbl． | （a） 30 |
| To Havre： | \＄c．\＄c． |
| Cotton．．．．．．．．．．．．．．．．．．．．．． \％ \％$_{\text {\％}}$ | （a） |
| Hops | （1） |
| Beef and pork．．．．．．．．．．．．．． ¢ $^{\text {b }}$ bbl． | 1．．． |
| Measurenient goods．．．．．．．．．${ }_{6} 9$ ton | 10．＠ |
| Wheat，in shipper＇s bags．．每 bush． | ＠ |
| Flour．．．．．．．．．．．．．．．．． \％ 78. | （a） |
| Petrolen | 56 ＠ 6 |
| Lard，tallow，cut meats，etc \％ton |  |

## 

Railroad Earnings for November.-The following statement compares the gross earnings of the principal railroads for the month of November 1864 and 1865 :


The increase of the Atlantic \& Great Western and of the Toledo, Wabash \& Western, the first and last on the above list, is due in a great measure from increased mileage, the former being 507 miles against 322 miles in 1864 and the latter 484 against 242 miles, being just double. On this basis, the Atlantic \& Great Western earned in $1864 \$ 1,186$ and in $1865 \$ 1,442$ per mile, being an in. creasa of 21.6 per cent, and the Toledo, Wabash \& Western in 1864 $\$ 919$ and in $1865 \$ 747$, being an actual decrease of 18.7 per cent. Otherwise the Chicago \& Northwestern, the Erie, the Milwaukee $\&$ St. Paul and the Milwaukee \& Prairie du Chien alone have
made any material increase. The Chicago \& Alton, the Chicago \& Rock Island and the Illinois Central-all extending from the Mississippi to Chicago-have each lost ground, a fact which we adverted to last month and attributed to the resumption of traffic
on the Mississippi River and the deflection of the commercial movement to the South.

On the whole, the month of November has been financially a poor one for railroads. If the amount of traffic were shown it would probable exhibit a still more dєplorable result. The New York Central made a fair show, but it had to charge 56-100th of a cent per mile on its freight more than the year previous to do it.

Atlantic and Great Western Leases.-Tbe Pennsylvania and the Philadelphia and Erie companies have taken alarm at the doings of the Atlantic \& Grcat Vestern Company and dragged the offender before the Supreme Court of the State with the view of obtaining an injunction restraining all further proceedings toward forming a great broad gauge througli route across the Kej. stone State. Not only do they seek to interrupt proceedings in this direction, bui they also call upon the defendants to annul the leases already signed and delivered. They recite that the party which proposes to construct the broad gauge line have already leased and taken possession of the Morris \& Essex railroad extending through the State of New Jersey, from Hoboken on the Hudson to near Easton on the Delaware river-a distance of 80 miles; and the Cattawissa railroad, which starts from the Schuylkill Valley near l'amaqua and extends westward to Milton, on the west branch of the Susquehanna, a distance of 65 miles; and thence the road is to continue to the Alleghany and a junction with the existing line of the Atlantic and Great Western Railroad, several short roads existing ard contemplated to aid in the accomplishment of the defendant's projects. The construction of this line, it is claimed, will not only materially injure the corporation asking the injunction, but will also direct a large portion of the Western trade from the city of Philadelphia and throw it into New York. Thus the battle has beguu and promises to become a heated contest.


RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.


RAILROAD, CANAL AND MISCELLANEOUS BOND LIST (continued).


RAILROAD, CANAL, AND MISCELLANÉOUS STOCK LIST.


## Insuraute and Altining Iournal.

## INSURANCE STOCK LIST.



Petrolfum in England.--It may seem strange; says an Engliah journal, to state that the soil of England abounds with oil in many parts, and the discoveries of modern science are turning it to profitable account, Geologists know that greasy shale exists in many parts of the country, and to an immense depth, from thisclay shale oil can be abstracted by distillation at a considerable profit. We have often seen water that has exuded from shale rock covered with an oily film. After it has stagnated a short time the film has been oil. Since the discovery of oil springs in America, enterprise in England has improved upon the discovery, and turned the hitherto barren shales to profitable account. In Ireland, in Scotland, and in Wales, oil works for the abstraction of petroleum from shale, bog, and coal are being erected, and it is probable that England will soon be independent of foreign supply. It has long been known that the Irish peat from bogs contained a substase and In the shale above and about the iron ores there is abundance of oil. In the cannel coal of Flintshire, and in the shale of the coal mines oil has been found, and there is no doubt that other beds of cannel coal, in various parts of the country, will be found richly productive of oil. This discovery is one of the striking traits of modern progress. The whale discovery is one of the striking traits of modern progress. The whale
fisheries are nearly abandoned as being unproductive, and at this crisis petroleum, which has laid concealed, has come into extensive view, and promises to be productive of great wealth to those concerned in its pro-
duction. In Wales, a large trade has sprung up in rock oil ; a public duction. In Wales, a large trade has sprung up in rock oil ; a pubye
company has been formed, paying ten per cent. upon capital employed in producing oil from coal and shale, and private enterprise is entering into the production upon a large scale, and working profitably upon small holdings. A ton of coal, worth 29s. per ton, will, by distillation, produce 8 II gallons of crude oil, worth $1 \mathrm{~s}, 9 \mathrm{~d}$. per gallon, at little cost ; of thick oil, and 8 gall refining, produce 40 gallons of ten per cent. The produce is being converted to a variety of uses-railway grease, paraffin candles, machine oil, etc., at a low rate. Oil works are being ei ected at Rosedale to extract oil from the iron shale, and we doubt not it will be attended with great success.

PETROLEUM STOCK LIST.

| Companies. | Bid. | ed. | Companies. | Bid. | Asked. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Adamantine Oil | 50 |  | Maple Shade of N. Y. |  |  |
| Alleghany. |  | 90 | Maple Shade of Phil. |  |  |
| Allen Wrigh <br> Beekman. | - 80 | 90 | Mingo |  | 200 |
| Bennehoff Reserve |  |  | Mount Vernon | 35 | 50 |
| Bennehoff Run.. | is 90 | 1600 | N.Y,Ph. \&Balt.Cons. | 80 | 83 |
| Bergen Coal and Black Creek | 35 | 48 | New York \& Newark | 26 | \% 29 |
| Blacod Frarm. |  | 1000 | Noble Noble \& Del. Rock Oil |  |  |
| Bradley Oil | 62 | -65 | North American..... |  |  |
| Brevoort. | 825 | 940 | Northern Light. | 275 |  |
| Brooklyn. | ก8 | 79 | Oceanic........ .... | 40 | 42 |
| Buchanan California | \% | 79 | Oil Cry Peek of N. Y.... | 170 | 175 |
| Cascade. |  |  | Pacific |  |  |
| Central. | 3910 | 4000 | Palmer Petroleu | 200 | 280 |
| Cherry Run Petrol'm Clinton..... ..... .. | 1 20 | 2030 | People's Petroleum. <br> Phillips | 22 | 40 |
| Commercial |  |  | Pit Hole Creek | 1370 | 1380 |
| Commonwealth. | 76 |  | Pit Hole Conso | 270 | 390 |
| Consolidated of N.Y. | 125 | 160 | President. |  |  |
| Devon Oil. |  | 50 | Rawson Far | 25 | 50 |
| Empe City Enniskillen | 1.80 |  | Revenue... | 65 | 70 |
| Enterprise ......... |  |  | Shade Riv |  |  |
| Everett Petroleum | 60 | 1,00 | Southard. |  | 95 |
| Excelsior. | 80 | 95 | Standard Petroleum. |  |  |
| First National | 49 | 54 | Story \& McClintock. |  |  |
| Fountain Petroleum. |  | 120 | Success ${ }_{\text {Tack Petr }}$ |  | 0. |
| Germania. | 28 | 29 | Talman............. |  |  |
| G't Western C | 50 | 110 | Tarr Farm. |  |  |
| Guild Farm. | 20 |  | Terragenta |  |  |
| HamiltonMcClintock | 5 51) | 750 | Titus Oil. |  |  |
| Heydrick. | 45 | 55 | Titus Esta |  |  |
| IIeydrick Bro |  | 70 | Union. | 1300 | 1500 |
| High Gate | 20 | 30 275 | United Pe'tl'm F'ms. | ${ }^{35}$ | 40 |
| Ivanhoe...tible |  | 275 | United States........ | 2735 | 2750 |
| Ken. Nat. Pet \& Min. | 50 |  | troleum Candle.. $\}$ |  |  |
| Knickerbocker Pet'm | 10 | 20 | Venango \&.Pit Hole. | 1150 | 1300 |
| Liberty.. |  | ${ }^{30}$ | Westa. |  |  |
| Lily Run............. | 60 | 100 150 | Watson | ${ }_{97}^{10}$ | i 00 |
| McClintockville. |  |  | W.Virg. Oil and Coal | 18 | 20 |
| McElhenny. |  |  | Woods \& Wright |  |  |
| McKinley. <br> Manhattan |  |  | Working People's ${ }^{\text {Oil }}$ |  |  |
| Maple Gro |  | 50 | Petroleum...... |  |  |

MINING STOCK LIST.

| Companies. | Bid. | Asked. | Companies. | Bid. | Asked |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Copper : |  |  | Gold : |  |  |
| Aztec |  |  | Benton.............. |  | ${ }^{71}{ }^{75}$ |
| Boston. |  |  | Consolidated Gregory | 1050 | 1125 |
| Caledonia | \% 0 | 1000 | Corydon .... ${ }^{\text {Gold Min of Colorado }}$ |  |  |
| Central | 4000 | $\because 7600$ | Gunnell............ | 100 | 110 |
| Copper Falls |  |  | Hope..... |  | 350 |
| Evergreen Bluft |  |  | Kip \& Buell |  | 500 |
| Flint Steel River |  | 1000 | Manhattan | 250 | 400 |
| Hilton |  | 200 | Missouri and Penn... |  |  |
| Huron. |  |  | Montana ............ |  | 150 |
| Indiana... |  |  | Mount Alpine......... | 1 00 | 1 20 |
| Knowlton. | 300 | 500 | N. Y. \& Nova Scotia. |  |  |
| Mendota... |  |  | Quartz Hill ........ | 13 4 20 | $200^{\circ}$ |
| New Jersey Conso Norwich $\qquad$ |  | 75 | Smith \& Parmelee... Standard. | 425 |  |
| Ogima .. |  | 600 | Standardeadi...... |  |  |
| Ontonagon |  |  | Clate ........... |  |  |
| Pewabic. |  |  | Macomb |  |  |
| Quincy. |  | 300 | Wallkill Coalı | 150 |  |
| Ruperior. | 225 | 250 | British American. |  | :000 |

## fable of letter postages to foreian

 COUNTRIES.Clis The Asterisk (*) indicates that in cases where It is prefixed, unless the letter be registered, prepayment is optional ; in all other cases prepayment is reuired.

## Countries.

Acapulco............................... Aden, British Mail, via Southampton Alexandria, Prussian closed mail (if prepaid 36c) .......... mail........................ open mail, via England, by Am. pkt. . . . ......... open mail, via England, by British
Algeria, French mail .................. Arabla, British mail, via Southampton do do
Argentine Republic, via England....
do via France, in French mail from Bordeaux
Ascension, via England.
Aspinwall.
Australia, British mail via Sth'mpt'n
do do Marseilles by private ship from $N \in W$ Fch. mail (S'th Austr'a Co..) by Beem. or Hamb'g mail via Marseilles and Suez...
by Bremen and Hamb'g mail via Trieste.......... Austria and its States, Prussian closed
do $\quad$ Prussian closed do by Brem. or Hamb'g mail................ do (except prov. in Italy) Fch. mail. . . . Azores Island, British mail via Por.;
Baden, Prussian closed mail (if prep'd 28cts)...
do Bremen or Hamburg mail. do French mail.
Bahamas, by direct st'r from N. N . Batavia, British mail via Southamt'n do do do Marseilles, do French mail..
Bavaria, Prussian closed mail. . do do when prepaid do by Bremen or Hamb'g mail
do French mail.
Belgium, French mail.
do closed mail, via England,
do open mail, via London, by American packet.......
do open mail, via London, by British packet.
Belgrade, open mail, via London, by American packet..
do open mail, via London, by
British packet................
do by French mail,.............
Beyrout prepaid 38 cts )
do French mail..
Bogota, New Granada.
Bolivia..................
Brazils, via England, . . ..........
do France, in Fch mail from Bordeaux.............
Bremen, Prussian closed mail,......'
do do do when prep'd
do Bremen mail..............
do Hamburg mail
do French mail.
Brit. A. Am. Prov., except Canada and New Brunsw'k not over $3,000 \mathrm{~m}$. do do do exceeding $3,000 \mathrm{~m}$. Brunswick, Prussian mail..........
do $\begin{gathered}\text { do when prep'd } \\ \\ \text { by Brem. or Hamb'g ml. }\end{gathered}$
do French mail.
Buenns Ayres, via England.
do via France by French mail from Bordeaux. .
Oanada . .......................
Cape of Good Hope, Brit. mail, via
Southampton.. Brit. mail via
pe de Verde Islands, via England
do do in Fch, mail, via Bord'x and Lisbon

Not Not
Exc. Exc. Exc. Exc.
$\frac{1}{4} \mathrm{o}$.
to.


## Miscellaneous.

## COAI AT COST :

Buy your Stock in an Established Company.

## The Consumers'

Benefit Coal Co.,
OFFICE, 71 BROADWAY, N. Y., (Room 50,)
Has been organized nearly six months, and has de livered to the Shareholders all the Coal they are enentire satipfaction. References given on application at the office of the Company, where a list of subscri bers who have been supplied can be examined

SHARES, $\$ 10$ EACH.
Each share of stock entitles the holder to purchase one ton per year AT ACTUAL COST of mining, transportation, and delivery. At present prices of vidend of 40 per Cent on their Stock. A few more subscriptions will be received at the office of the Company durng the present season, an time. Twelve shares entitle the holder to one ton per
month, or fifty shares one ton per week, or that ratio.

## Refrer by Permission

James O. Smith, M.D., No. 81 Clinton Place.
Robert Buoz, Cashier Pacific National Bank, No. 470 Broadway.
Daniri C. Robbins, Brooklyn, of McKesson \& RobJOHN H. WHITE Brooklyn of White \& Bohm, Gro cers, N o. 245 Washington street, New York.
HeNRY HARMRs, Hoboken, Grocer, No. 256 Washing HENRY HARMES, Hoboke
Mon street, Now York. M. R. Case, Jersey City, of Reeve. Case \& Banks
Grocers, Nos. 67 and 69 Front street, New York. Grocers, Nos. 67 and 69 Front street, New York. Geo. Davis, office No. 1 Cortlandt street, New York.
Messrs. J. W. Beicher \& Co., No. 129 West 29th street, New York.
Herter Bros. $_{\text {street }}$ Ne 547 Broadway, and No. 107 Mercer street, Now York.
 street.

## Mexico! Mexico!

 $\$ 30,000,000$ LOAN.
## Republic of Mexico.

TWENTY=YEAR COUPON BONDS, in sums of
$\$ 50, \$ 100, \$ 500 \& \$ 1,000$.
Interest 7 per cent, payable semi-annually in the city of New York.
PRINOIPAL AND interest payable in Gold. TEN MILLION DOLLARS in Bonds to be sold at BIXTY OENTS on the dollar in U. S. Currency. The in
terest thus equaling TWELVE PER OENT IN GOLD severteen per oentin U.S. Currenoy, at presed rate of premium on gold.
the first year's interest already provided.
The most desirable investment ever offered.
Subscriptions received and full particulars commu
No. 57 Broadway, New York.
Sabscriptions also received by Banks and Banker generally throughout the United States.

## Union Trust Company,

## OF NEW YORK,

73 BROADWAY, COR. OF RECTOR ST.
CASH CAPITAL............... $\$ 1,000,000$
INTEREST ALLOWED ON DEPOSITS, WHICH MAY BE MADE AND WITHDRAWN AT

TRUSTIEES
ISAAC H. FROTHINGHAM, President.

A. A. Low, 31 Burling Slip.
A. A. Low, Wh Burling Sip. Wall Street.

Edward B. Wesley, 22 William Street.
Andrew Carrigan, 51 Chambers Street.
Horace F. Clark, 65 Wall Street.
J. Boorman Johnson, 91 Broadway.

James K. Waterbury, Brooklyn, E.D
Freeman Clark, Rochester,
Amasa J. Parker, Albany,
Amasa J. Parker, Albany
Wm. F. Russell, Saungerties,
Daniel C. Howell, Bath,
Benj. H. Hutton, 145 Duanne Street.
Francis Skiddy, 101 Wall Street.
David Dows, 20 South Street.
Daniel Develin, 237 Broadway
Henry E. Davies, 43 Wall Street.
Henry K. Bogert, 49 William Street.
George W. Culyer, Palmyra, N.Y.
Alfred A. Howlett, Syracuse,
Aared A. Howlett, Sy
Jonathan W. Freeman, Troy, "
W. F. Aldrice, Secretaryó

## Miscellaneous.

Crushers and Pulverizers,
FOR WET OR DRY WORKING,
THE BEST AND CHEAPEST IN THE WORLD manufaciured by the
BOSTON MILLINGANDMANUPACTT=
105 STATE STREET, BOSTON, MASS.
Miners should not purchase machinery before seing, or sending their friends to examine, the practical work ing of this series of machinery.
than two tons, and crushes from Crusher, weighs loss ore per hour to fine gravel, or two hundred and fifty tons in twenty-four hours.
The Pulverizer weighs two tons, and pulverizes to dnst infinitely finer than stamp work, thirty-four to the yielf of forty stamps; and the first cost and wear, as compared to this number of stamps, is about one-tenth-the entire yield being fit for amalgamation without further reduction. The fine dust is not ob Palverizer.
Fifteen horse-power, net, is the maximum power re
quired tor one machine.
The cost of wear per ton is less than by any other linite iron.
Let miners and their friends carefully study the practical working of all other machines and processes offer ed, and then see ours working in East Boston, Mass.
We ask only this. All our machine
Contract Wori.
Address-
JACOB J. STORER,
General Agent and Treasurer,
Or CHARLES H. GARDNER,
16 Courtlandt Street, Boston

## Coal \$8 50 Per Ton.

GLOBE MUTUAL COAL COMPANY.
COAL AT ACTUAL COST TO SHAREHOLDERS which is now being delivered at their residences from the yard of the company, SHARES, TEN DOLLARS
which entitles the party to ONE TON of Coal per year, at the actual cost, for every share subscribed.
See prospectus of the company. See prospectus of the company.
GLOBE BUILDINGS, 64 BROADWAY, AND 19
Let the People say, with one voice, Down with the The following are among the many stockholders who have received and are now using the coal supplied by the above company, at $\$ 850$ per ton:
L. Mendleson, 76 Nassau street, N. Y. Y
Henry Klinker, No. 8 Pearl street, N. Y

Henry Klinker, No. 8 Pearl street, N. Y.
J. F. Shulthies, 10 Stanton street, N. Y.
E. Graef 37 and 39 Bowery, N. Y.
Mr- W. Wetherbee, 184 East 14 th street, $N$. Y.
G. F. Wygant, 485 Third avenue, N. Y. D. Brinckman, 81 Broad street, N. Y. Hy. Simmons, Ne. 2 Front street, N. Y.
Horatio Howarth, 166 Washington street, N. Y. Horatio Howarth, 166 Washingtron street, N. Y. John Renefer, 44 Greenwich street, N
Bradley \& Reeves, 10 State street, Bradley \& Reeves, 10 State street,
Cbr. Roes, 244 Cherry street, N. Y.
James Costello, $510 \%$ Pearl street, N. Y Mitchel Bros., 17 and 19 Fulton Market, $\mathrm{N}, \mathrm{Y}$. D. Combs, 16 and 18 Fulton Market, N. Y.
M. A. Schroder, 79 Montgomery street, N. Y. Wm Augustin, 68 Greenwich street, N
F. Wohlers, 43 Whitehall street, N. Y Henry Heins, corner $22 d$ street and 11 th avenue. E. H. Loshe, Columbia street, Brooklyn T. B. Sidebotham, 433 Myrtle ave., Brooklyn. Jos. Sloper, ${ }^{133}$ Marshall street, Brooklyn
M. Morrow,
273
Fulton street, Brooklyn. H. B. L. Herr, 546 Colnmbia street, Brooklyn. L. E. L. Briggs, 25 Hicks street, Brooklyn

## Insurance.

Marine \& Fire Insurance. METROPOLITTAN INSURANCE CO., NO. 108 BROADWAY, NEW YORK.

Cash Capital
ssets Nov. $1,1860,1$ over.
This Company insures at customary rates of premium against all Marine and Inland Navigation Risks Fire.
If Premiums are paid in Gold, Losses will be paid in Grold.
The Assured receive twenty-five per cent of the net profits, without incurring any liability, or, in lieu thereof, at their option, a liberal discount upon th
premium.
Scrip Dividend dibly adjusted and promptly paid.
JAMES LORIMER GRAHAM, President,
ROBERT M. C. GRAHAM Vice President
JAMES LORIMER GRAHAM, JR.,
d V.
HENRX H, Porter, Seeretary.

## Insurance

## Sun Mutual Insurance

## COMPANY.

(INSURANOR BUILDINGB,
49 WALL STREET.
ASSETS,0ct. 4, 1864 DIVIDEND THIRTY PER CENT. This Company insures against Marine Risks on
Vessels, Freight, and Cargo ; also, against Inland Navigation Risks
niums paid in gold will be entitled to a return premium in gold.
MOSES GRINNELL, Pres't. EDW ARD P. ANTHONY, Vice-Pres't Isaac H. Walekr, Sec'y.
Mercantile Mutual INSURANCE COMPANY, 35 WALL STREETT, N. Y.

## asserseover

$\$ 1,500,000$.
This Company has been in operation for twenty-one years, and continues to make Insurance against
Marine and Inland Transportation Risks, upon Merchandise, Vessels and Freights, on terms and conditions adapted to the present usages of business. To those dealers who prefer a Cash discount from waiting for a prospective and uncertain Scrip Dividend, this Company will offer such arrangements as will secure to them as favorable terms as any other. For the accommodation of shippers to Foreign Ports, policies are issued making loss payable by Rathboni
Brotiers \& Co. in Liverpool, or London, if desired. Policies are a so issued, loss payable here in Gold coin, when preferred.
Jobeph Walker, James Frieriand,
Samuri Wiliti, Robert L. TAyLor, Wilifay T. Frost, William Watt, Henry ETBE,
Cornelids Grinnbl E. E. Morgan, Her. V. Schlicicier, Josiph Slagg,
Jab. D. W. Henningas
Gen
Francis ifathawa $\qquad$
ELLWOOD WALT. WPOFFORD. President.
C. J. DESPARD. Secretary. OFFICE OF THE
Morris Fire and Inland
INSURANCE COMIPANY,
31 PINE STREET, N. Y.
AUTHORIZED CAPITAL Yerk, July 1st, 1865. CASH CAPITAL paid in \& Surplus, $885,040.57$ CASH CAPITAL, paid in, \& Surplus, 885, 040.57
Policies of Insurance against loss or damage by Fire issued on the most favorable Terps B. C. MORRIS, Pres't.

Wm. M. Whitner, Sec'y.
Niagara Fire Insurance NO. COMEPANY: 12 WALL STREET.

Losses equitably adjusted and promptly paid.
Chartered 1850 . Cash Dividends paid in 15 years. 253 per cent. JONATHAN D. STEELE, President.
P. NOTMAN, Secretary.

Insure against Accidents
THE NATIONAL LIFE 243 BROADWAY, N. Y.
OPPOSITE CITY HALL PARK.
EDWARD A. JONES, President. AUTHORIZED CAPITAL, -- - $\$ 500,000$ Is now prepared to issue GENERAL ACCIDENT INSURANCE TICKETS from one to twenty days. These tickets insure against ACCIDENTS of every
description for $\$ 5,000$ in case of DEATH, or $\$ 25$ per description for $\$ 5,000$ in case of TARIFF OF RATES.
Tickets for $\underset{6}{1}$ day $\ldots . .25 \mathrm{c}$ c. $\quad$ Tickets for 8 days...... $\$_{3}^{2}$

Iusurance on above tickets commences at 6 o'clock
A. M., 12 o'clock noon, 6 o'cloct $P \cdot M$.
REMEMBER THAT 25 CENTS
you for $\$ 5,00$.
The Mutual Life Insu-
RANCE COMPANY OF NEWIYORK.
CASH ASSETS, Sept. 18t, 1865, OVER $\$ 13,500,00000$
R A MCCURDY, Vice-President.
Secretaries, \} THEO. W. MORRIS.
त21 Actuary, ISHEPPARD HOYANS

Banks and Bankers.
John $\mathrm{J}_{\mathrm{B}}^{\mathrm{A}}$. Ciskers \& Son,
No. 83 WALL STREET, NEW YORK.
Negotiate Loans and Business Paper, make Collections, purchase and sell Government and other Securi ties on Commission, receive money on deposit and
allow interest at the rate of four per cent per annum, an daily balances which may be drawn at any time; or will issue Certificates of Deposit bearing interest payable en demand.

JOHN J. CISCO, of the U. S. Treasury in N. Y.
JOHN ASHFIELD CISCO.

## L. P. Morton \& Cio.,

## Bankers,

## 35 WALL STREET, NEW YORK.

Are prepared to draw Sterling Bills of Exchange, at sight, or sixty days, on the
Union Bank of London,
n sums to suit purchasers; and also to ssue Circular Letters of Credit, on this Bank, for 'Travellers' use.

Government Securities; Stocks and Bonds bought and sold on Commission.

Orders for Securities executed abroad.
Interest allowed on Deposits, subject to Cheques at sight.

Prompt attention given to the Co ec inn of Dividends. Drafrs. \&c
Duncan, Sherman \& Co., BANKERS,
CORNER OF PINE AND NASSAU STS.,

> IS SUE

CIRCULAR NOTES AND CIRCULAR LETTERS
For the use of Travelers abroad and in the United States, available in all the principal cities of the world ; also, COMMERCIAL CREDITS,
For use in Europe, east of the Cape of Good Hope,

## H. J. Messenger,

 No. 139 BROADWAYSeven-thirty Loan Agent. Gold Bonds and Stocks of all descriptions bought and sold on commission ceived on favorable terms.
Government Agency, and Designated Joseph U Orvis, Pres't. John T. Hull Cash
Ninth National Bank of the city of new york. 363 BROADWAY, COR. FRANKLIN.
J. T. HILLH Cashier.
NEW YoRk. July 22 1865.

Lockwood \& Co., BANEERS,
No. 94 BROADWAY AND No. 6 WALL ST.
Dealers in Government and other Se-
Interest allowed upon deposits
Interest allowed upon deposits of gold and currency,
abject to check at sight. Gold loaned to merchants and bankers upon favorable terms.

Banking and Collecting office of
J. NELSON LUCKEY, 243 BROADWAY,
Interest allowed on call deposits at the rate $o$ four per cent; on deposits of three months and over, five and over. Any deposit may be drawn on ten days' notice, and interest allowed the same as deposits on call. Collections promptly made and returned with quick dispatch. Government and other securities ecute all orders and commissions at the very best market rates. Refer by permission to S. C. Thomp-
mon, Pres. 1st Nat. Bk., N. Y., A. N. Stout, Pres. Nat. son, Pres. 1st Nat. Bk., N. Y., A. N. Stout, Pres. Nat. Bk. N. Y. James Buell, Pres. Imp. \& Trad. Nat. Bk., N. L. Buxton, Irving Savings Bk., N. Y Harp. Geo. Opayke, ${ }^{2}$. $\mathbf{Y}$.
Mayor,

## fable of letter postages to foreign

 COUNTRIES.(1) The Asterisk (*) indicates that in cases where It is prefixed, unless the letter be registered, prepayment is optional ; in all other cases prepayment is required.

Acapulco............................ Aden, British Mail, via Southampton
Alexandria, Prussian closed mail (if prepaid 36c) ........... mail....................... open mail, via England, open mail, via England,
by Am.pkt. . . . . . . open mail, via England, by British p
Algeria, French mail ................... Arabla, British mail, via Southampton
do do Marseilles... Argentine Republic, via England. .
do via France, in French mail from Bordeaux
Ascension, via England.
Aspinwall
Australia, British mail via Sth'mpt'n do Marseilles by private ship from $N \in W$ York or Boston. . . ..........
Fch. mail ( $S^{\prime}$ 'th Austr'a Co.) by Beem. or Hamb'g mail via Marseilles and Suez... by Bremen and Hamb'g mail via Trieste. . . . . . . . .
A ustria and its States, Prussian closed
do mail ........... do by Brem. or Hamb'g mail................. do (except prov. in Italy) Fch. mail. . . .
Azores Island, British mail via Por. Baden, Prussian closed mail (if prep'd 28cts)..
do Bremen or Hamburg mail....
do French mail.
Bahamas, by direct st'r from N. ....... Batavia, British mail via Southamt'n
do do do Marseilles,
aria Prussian closed mail
do do when pre...id
do do when prepaii
do by Bremen or Hamb'g mail
do by Bremen or Hamb'g mail
do French mail................
Elgium, French mail
do closed mail, via England,.
do open mail, via London, by
do open mail, via London, by British packet.
Belgrade, open mail, via London, by
American packet...........
British packet...............
do by French mail,............
prepaid, 38cts
French mail.
do French mail.
Bogota,
Bolivia.
Brazils, via England,
do France, in Fch mail from Bordeaux. . . .
Bremen, Prussian closed mail,. ......
do do do when prep'd
do Bremen mail...............
do French mail...
Brit. A. Am. Prov., except Canada and
New Brunsw'k not over $3,000 \mathrm{~m}$
do do do exceeding $3,000 \mathrm{~m}$. Brunswick, Prussian mail.............
do $\begin{aligned} & \text { do when prep' } \\ & \text { by Brem. or Hamb'g ml }\end{aligned}$
do French mail.
Buenns Ayres, via England................
do via France by French mail from Bordeaux. .
Canada .............................
Cape of Good Hope, Brit. mail, via
do do Brit. mail via
Marseilles,...
de Verde Islands, via England
do do in Fch, mail, via in F'ch, mail, via

Not Not
Exc. Exc.
$\frac{1}{4} 0$.
10.



## Miscellaneous.

## COAL AT COST :

Buy your Stock in an Established Company.

## The Consumers'

Benefit Coal Co.,
OFFICE, 71 BROADWAY, N. Y., (Room 50,)
Has been organized nearly six months, and has de livered to the Shareholders all the Coal they are en entire satipfaction. References given on application at the office of the Company, where a list of subscri bers who have been supplied can be examined.

SHARES, \$10 EACH.
Each share of stock entitles the holder to purchase one ton per year AT ACTUAL COST of mining transportation, and delivery. At present prices of vidend of 40 per Cent on their Stock. A few more subscriptions will be received at the office of the Company during the present season, and order for a portion of the sam time. Twelve shares entitle the holder to one ton per
month, or fifty shares one ton per week, or that ratio.

## Refer by Permission

Jamis O. Smita, M.D., No. 81 Clinton Place.
Robert Buor, Cashier Pacific National Bank, No. 470
Broadway,
Danirl C. Robbins, Brooklyn, of McKesson \& Rob bins, Druggists, No. 91 Fulton street, New York. JoHN H. WHiTE, Brooklyn, of White \& Bohm, Gro Cers, No. 245 Washington street, New York. M. R. C C set, Now York.
M. R. Case, Jersey City, of Reeve. Case \& Banks, Grocers, Nos. 67 and 69 Front street, New York.
Geo. DAvis, office No. 1 Cortlandt street New Yor Gro. Davis, office No. 1 Cortlandt street, New York
Messrs. J. W. Brioher \& Co., No. 129 West $29 t$ street, New York.
HeRTER Bros., Ne 547 Broadway, and No. 107 Merce Herter Bros., Ne 547 Broadway, and No. 107 Merce Rev. James $G$. Cbict
Rev. Janis G Craighead, Editor, No. 5 Beekmar street.

## Mexico! Mexico!

## $\$ 30,000,000$ LOAN

## Republic of Mexico.

TWENTY-YEAR COUPON BONDS, in sums of
$\$ 50, \$ 100, \$ 500 \& \$ 1,000$.
Interest 7 per cent, payable semi-annually in the city of New York.
PRINOLPAL AND INTEREBT PAYABLE in Gold. TEN MILLION DOLLARS in BoNDs to be sold a sIXTY OENTS on the dollar in U. S. Currency. The in terest thus equaling twrive per oent in agld, o rate of premium on gold.
the firet year's interest already provided.
The most desirable investment ever offered.
Subscriptions received and full particulars commu
nicated by WOHN CORLIES \& CO.,
No. 57 Broadway, New York
Subscriptions also received by Banks and Bănkers generally throughout the United States.

## Union Trust Company,

## OF NEW YORK,

73 BROADWAY, COR. OF RECTOR ST.
CASH CAPITAL.............. $\$ 1,000,000$
INTEREST ALLOWED ON DEPOSITS,
WHICH MAY BE MADE AND WITHDRAWN AT ANY TIME.
TRUSTEES.
ISAAC H. FROTHINGHAM, President.
$\left.\begin{array}{l}\text { JOHN V. L. } \\ \text { ANDPEW } \\ \text { V. PRUYN, } \\ \text { STOUT, }\end{array}\right\}$ Vice-Presidents.
A. A. Low, 31 Burling Slip.
Samuel G. Wheeler, Jr. 54 Wall Street.

Edward B. Wesley,' 22 William Street.
William R. Travers, 19 William Street.
Andrew Carrigan, 51 Chambers Stree
J. Boorman Johnson, 91 Broadwa

James K. Waterbury, Brooklyn, E.D
Freeman Clark, Rochester, Ni. Y.
Amasa J. Parker, Albany,
Allen Munroe, Syracuse
Wm. F. Russell, Saugerties,
Daniel C. Howell, Bath,
Benj. H. Hutton, 145 Duanne Street.
Francis Skiddy, 101 Wall Street.
David Dows, 20 South Street.
Henry E. Davies, 43 Wall Street.
Henry K. Bogert, 49 William Street
George W. Culyer, Palmyra, N.Y.
Peter Cagger, Albany,
James Forsyth Troyracuse, "
Jonathan W. Freeman, Troy, "
John Mageee, Watkin,
W. F. Aldrich, Secretary

## Miscellaneous. <br> Crushers and Pulverizers,

FOR WET OR DRY WOREING,
THE BEST AND CHEAPEST IN THE WORLD MANUFAOIURED BY TEE
BOSTON MILLLNGAND MIANUFACTE URING COMIPANY,
105 STATE STREET, BOSTON, MASS.
Miners should not purchase machinery before seing, or
sending their friends to examine, the practical working of this series of machinery. . The Whirling Table, or Crusher, weighs less than two tons, and crushes from ton to tweive tons of tons in twenty-four hours.
The Pulverizer weighs two tons, and pulverizes to
dnst infinitely finer than stamp work, thirty-four dnst infinitely finer than stamp work, thirty-four
hundred lbs per hour, or thirty six tons per diem, equal to the yield of forty stamps ; and the first cost and wear, as compared to this number of stamps, is about one-tenth-the entire yield being fit for amalgamation without further reduction. The fine dust is not obtained by screening, but by the immediate action of the
Pulverizer.
Fifteen
quired tor one machine
The cost of wear per ton is less than by any other
machine. All wearing parts are now made of Frank
linite iron.
tical working of all other machines and processes offered, and then see ours working in East Boston, Mass. We ask only this.
All our machines are noz made in our own shop. No Address-

JACOB J. STORER,
General Agent and Treasurer,
105 State Street, Boston.
Or CHARLES H. GARDNER,
16 Courtlandt Street, Boston
Coal $\$ 850$ Per Ton.
GLOBE MUTUAE COAL COMPANY.
COAL AT ACTUAL COST TO SHAREHOLDERS
which is now being delivered at their re
dences from the yard of the company, SHARES, TEN DOLLARS,
which entitles the party to ONE TON' of Coal per Which entitles the party to
year, at the actual cost, for every share subscribed.
See prospectus of the company.
GLOBE BUILDINGS G4 BROADWAY, AND 19
Let the People say, with one voice, Down with the The following are among the many stockholders who have received and are now using the coal sup plied by the above company, at $\$ 8$ 50 per to Henry Klinker, No. 8 Pearl street, N.
J. F. Shulthies, 10 Stanton street, N. J. F. Shulthies, 10 Stanton street, Mr-C. Wetherbee, 134 East 14th street, N. Y. G. F. Wygant, 485 Third avenue, N. Y. D. A. Woodworth, No. 9 Beekman street, N. Y. Horatio Howarth, 166 Washing7on street, N. Y. John Renefer, 44 Greenwich street, N. Y. Bradley \& Reeves, 10 State street,
Chr. Roes, 244 Cherry street, N. Y.
Chr. Roes, 244 Cherry street, N. Y.
James Costello, $5101 / 2$
Pearl street, N. Y
Mames Costes., 17 and 19 Fulton Market. $\mathrm{N}, \mathrm{Y}$ D. Combs, 16 and 18 Fulton Market, N. Y. M. A. Schroder, 79 Montgomery street, N. Y. W. Wohlers, 43 Whitehall street, N. Y. Henry Heins, corner 22 d street and 11th avenne. E. H. Loshe, Columbia street, Brooklyn. T. B. Sidebotham, 433 Myrtle ave., Brooklyn Jos. Sloper, 133 Marshall street, Brooklyn
M. Morrow, 273 Fulton street, Brooklyn H. M. L. Herr, 546 Colnmbia street, Brooklyn L. E. L. Briggs, 25 Hicks street, Brooklyn.

## Insurance.

Marine \& Fire Insurance. METROPOLITAN INSURANCE CO., NO. 108 BROADWAY, NEW YORK.

Cash Oapital.
Assets Nov. 1, $\qquad$ ver.....
This Company insurves at customary rates of pre-
mium againgt all Marine and Inland Navigation Risks on Cargo or Freight; also against loss or damage by
Fire. Premiums are paid in Gold, Losses will be paid in Gold.
The Assured receive twenty-five per cent of the net thereof, at their incurring any liability, or, in lieu all losse

All losses equitably adjusted and promptly paid.
Scrip Dividend declared Jan. 10, 1855,
JAMES LORIMER GRAHAM, President, ROBERT M. C. GRAHAM VICe President, Henry H, Porter, Neerotary.

## Insurance.

Sun Mutual Insurance COMPANY. (insuranor bulldinas,)
49 WaLL STREETT,
ASSETS,0ct. 4, 1864 - - $\$ 2,383,48745$ DIVIDEND THIRTY PER CENT. This Company insures againgt Marine Risks on Vessels, Freigh, and Cargo, also, aga
Navigation Risks. Nremingation Riskid
premium in gold. $H$ GRINNELL Pres't EDW ARD P. ANTHONY, Vice-Pres't Isaac H. W'alker, Sec'y.

## Mercantile Mutual

INSURANCE COMPANY, 35 WALL STREETT, N. Y.
INCORPORATED, APRIL, 1842
Asstrsoover
1,$500 ; 000$.
This Company has bren in operation for twenty-one years, and continues to make Insurance against upon Merchandise, Vessels and Freights, on terms and conditions adapted to the present usages of business. To those dealers who prefer a Cash discount from Current rates, on payment of premium, instead this Company will offer such arrangements as will secure to them as favorable terms as any other
For the accommodation of shippers to Foreign Ports, policies are issued making loss payable by Rathbonk Brotirra \& Co. in
Policies are a so issued, loss payable here in Gold coin, when preferred.
 CHAS. NEWCOMB, Vice-President. C. J. DESPARD, Secretary. OFFICE OF THE
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NUTHORIZED CAPITAL York, July 1st, 1865. CASH CAPITAL, paid in, \& Surplus, $885,040.57$ Policies of Insurance against loss or damage by Fire B. C. MORRIS, Pres't.

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Niagara Fire Insurance COMPANY.
 Losses equitably adjusted and promptly paid. 253 per cent. JONATHAN D. STEELLE, President.
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OPPOSITE CITY HALL PARK. AUTHORIZED CAPITAL,
$\$ 500,000$ Is now prepared to issue GENERAL ACCIDENT Is now prepared to issue from one to twenty days. These tickets insure against ACCIDENTS of every description for $\$ 5,000 \mathrm{in}$ case of DEATH, or $\$ 25$ TARIFF OF RATES.
 Iusurance on above tickets commences at 6 o'clock A. M. 12 o'clock noon, 6 o'cloosk P. M. REMEMBER THAT 25 CENTS per day insures you for \$5,000. ASHER S. MILLS, Secretary:
W. E. PRINCE, Vice-President.
The Mutual Life Insubance company of newiyork. CASH ASSETS, Sept. 19t, 1865, OVER $\$ 13,500,00000$ FREDERICK S. WINSTON Preside Secretaries, \} THAAC ABBATT, MORRIS. T2

Banks and Bankers.
John J. Cisco \& Son, BANEERS,
No. 83 WALL STREET, NEW YORK.
Negotiate Loans and Business Paper, make Collections, purchase and sell Government and other Securilies on Commission, receive money on deposit and on daily balances which may be drawn at any time; or will issue Certificates of Deposit bearing interest payable en demand.

JOHN J. CISCO, of the U. S. Treasury in N. Y.
JOHN ASHFIELD CISCO.

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## Bankers,

35 WALL STREET, NEW YORK.
Are prepared to draw Sterling Bills of Exchange, at sight, or sixty days, on the
Union Bank of London,
n sums to suit purchasers; and also to .ssue Circular Letters of Credit, on this Bank, for 'Travellers' use.

Government Securities, Stocks and Bonvs bought and sold on Commission.

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Interest allowed on Deposits, subject to Cheques at sight.

Prompt attention given to the Co ec .inn of Dividends. Drafrs. \&c
Duncan, Sherman \& Co., BANKERS,
CORNER OF PINE AND NASSAU STS., ISSUE
CIRCULAR NOTES AND CIRCULAR LETTERS For the use of Travelers abroad and in the United States, available in all the principal cities of the world; also,
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For use in Europe, east of the Cape of Good Hope,
West Indies, South America, and the United States.
H. J. Messenger, BA NK ER,
No. 139 BROADWAY,
Seven-thirty Loan Agent. Gold Bonds and Stocks of all descriptions bought and sold on commission.
Accounts of Banks, Bankers, and individuals re
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Government Ageney, and Designated Joskph U. Orvis, Pres't. John T. Hill, Cash' $\overline{T H E}$

## Ninth National Bank

of the city of new york.
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Lockwood \& Co., BANKERS,
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Interest allowed upon deposits of gold and currency and bankers upon favorable terms.

Banking and collecting office of
J. NELSON LUCKEY, 243 BROADDWAY,
Interest allowed on call deposits at the rate o four per cent ; on deposits of three months and over, five per cent, and six per cent on deposits of six months notice, and interest allowed the same as deposits on call. Collections promptly made and returned with quick dispatch. Government and other securities bought and sold. Possessing every facility, will ex ecute all orders and commissions at the very best
market rates. Refer by permission to $\mathbf{S}$. C. Thomp market rates. Reier by permission to S. C. Thomp Shoe \& Leath. B' $k, N$ N. Y. W.'. H. Johnson, Pres. Han Bk. N. Y. James Buell, Pres. Imp. \& Trad. Nat. Bk.,
N. Y. S. K. Green, Pres. 3d-av. Savings Bk., N. Y., Opdyke Ex-Mayor, N. Y., Hon: James Harper; ExOpdyke, Ex.
Mayor, $\mathbf{N .} \mathbf{X}$.

## Banks and Bankers.

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Designated Depository of the Government. J. H. sTOUT, Cashier.

Central National Bank,


## Capital

 $\mathbf{\$ 3 , 0 0 0 , 0 0 0 .}$Has for sale all descriptions of Government BondsCity and Country accounts received on terms mont favorable to our Correspondents.
Collections made in all parts of the United States and Canadas.

HENRY A. SMYTHE, President. W. H. FOSTER, Cashier.

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AMERICAN BANKERS,
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Issue Circular Letters of Cred 1 for Travelers in all
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19 \& 21. NABSAU STREET, NEW YORK, Receive Deposits from Banks, Bankers ind others. Orders for the Purchase a:d ular attention. special attention is given to the transaction of all business connected with the Treasury
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Attends to business of Ranks \& Bankers on liberal terms. J. W. TORRICY, Cashier.

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Congraroial Credirs for the purchase of Merchan-
dise in England and the Continent.
dise in England and the Continent.
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CAPITAE, $\mathbf{\$ 1 , 0 0 0 , 0 0 0}$ This Bank invites the accounts of Country Banks and Bankers; will allow four per cent interest on
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Joliet and Chicago
Joliet and Chicago Railroad-Coupons Dirst Mortgage Bonds: Coupons of First Mortgage Bonds:
Dubuque Southwestern RailroadD.troit and Millwaukee Rail
D.troit and Milwaukee RailroadCoupons; and
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General Commission Merchants,
Agents for the purchase of RAILROAD EQUIPMENT and SUPPLIES.
NO. 36 NEW STREET, NEW YORK. United Statks Petrolrua Company, $\}$ No. ${ }^{47}$ Exchange Place,
New York, December $25,1665$.
The United States PETROLEUMI COMIPANY have this day declared a Cash Dividend of Twentye-
flve (25) per cent, payable on THUKSDAY, flve (25) per cent, payable on ThUKSDA The Transfer Bonks will close on THURSDAY, the 28th inst., and re-open on MONDAY, anuary 8, 1866.
By order,
P. G. FENNING, Secretary.

## sam'l b. caldwell.

Caldwell \& Morris, Succeasors to Brewer \& Caldwell, COTPION FACTORS AND
General Commission Merchants, 20 OLD SHIP, NEW YORK.
All orders for the purchase of Goods will receive prompt attention.

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Cash advances made on consignments of Cotton,
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Germania Fire Ins. Co., No. 4 WALL STREET, N. Y.

CASH CAPITAL, $\ldots \ldots . . . . .$. WITH A LARGE SURPLUS.
this company insures property of all kinds against loss or damage by fire on favorable terms,

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Ætna Insurance Co.,
Hartford, Conn.
INCORPORATED 1819.
Capital.

1. ........................... \$2,250,000

THOMAS A. ALEXANDER, President. LUEIUS J. HENDEE, Secretary. DIRECTORS. Josipit Church
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Geo. Fred. Kroll \& Co., UNITED STATES LAND AGENCY, No. 57 BROADWAY, NEW YORK, Will purchase and sell REAL ESTATE, of all des oriptions, in different sections of the country, on COM MISSION, having made extensive arrangements for reliable information in relation to the value, location, and advantages of different localities.
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TION AND PRODUCT COMPANY
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MIINES.
Office: No, 73 WILLIMI ST, N, Y.


[^0]:    "The solution is found in the fact that while they sold at a very low price in gold, they were paid in an unusually high price in the currency in use at home, which, being a legal tender, was worth its face value, without any discount or depreciation, in the payment of debts contracted before this period at the gold standard of prices. A vast amount of such debtrennown to have been discharged in this way. In 1864, when the foreig remice of wheat went down to about four shillings and ninepence per $)$ hel, covering freight, insurance, commissions, and all intermediate charges and profits, which still further reduced the gold price to the producers, they could still afford to send to England twenty thousand bushels, the premium upon gold, due to the depreciation of our currency, ranging from 51 to 185 per cent, and all that premium going dollar for dollar, to the extent so applied, in the discharge of old debts. Roughly averaged, the varying premiums of the year were equal to 104 per cent, which quite doubled the farmer's share of the four and ninepence per bushel paid for his wheat in England, when converted into currency at home.
    But the agriculturists, owning the farms which they cultivated, and the stock and machinery which they used, had anocher advantage in the premium, whether they hal debts to pay or not. They held their ands, buildings, stock, and implements of husbandry at the gold price of the previous period, and had no expenses of husbandry to meet in the high currency prices of the time, except wages, improvements, re-
    pairs, and taxes. These are but a small portion of their investment, pairs, and taxes. These are but a small portion of their investment, and upon all the rest of it its proportion of the premium was clear gain, but in currency, whose purchasing power was measured by the ruling prices, unless invested in government bonds bearing gold interest.
    Farmers breeding their own stock had a similar profit on the premium Farmers breeding their own stock had a similar profit on the premium to those who owned the lands which they cultivated. The same rea-
    soning applies also to miners, in the proportion that their mines and soning applies also to miners, in the proportion that their mines and of the premium upon foreign sales would only accrue in the proportion of their real estate and machinery bought at the gold prices of the preceding period; all other elements of production to them cost currency prices; and these are so considerable that their exports would bear but little reduction in gold prices-certainly not enough to make or command a foreign market, as we have already seen in the fact the the exports of the leading mannfactures of the country, actually fell off, while the products of agriculture so greatly increased."
    It is obvious that the foregoing explanation is superficial and far from adequate. The facts, however, as they stand

