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BANK AND QUOTATION RECORD

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June 8, 1948

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VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of May—	1948	1947	1946	1945
Stock sales (shares)	42,769,258	20,615,786	30,409,809	32,024,018
Bond sales (par value)—	$	$	$	$
Railroad and misc.	99,579,700	75,863,000	84,310,400	254,246,300
International Bank	347,000	------	------	------
Foreign govt.	8,975,400	6,523,200	5,343,100	8,735,060
United States Govt.	52,000	140,000	4,298,900	514,100
Total bond sales	108,954,100	82,526,200	93,952,400	263,495,460
Jan. 1 to May 31—				
Stock sales (shares)	137,393,290	107,886,916	173,103,231	159,394,483
Bond sales (par value)—	$	$	$	$
Railroad and misc.	446,059,100	412,655,600	583,465,500	1,198,285,700
International Bank	2,997,000	------	------	------
Foreign govt.	40,486,280	31,303,000	37,100,800	49,352,260
United States Govt.	383,500	1,228,000	17,001,200	2,817,150
Total bond sales	489,925,880	445,186,600	637,567,500	1,250,455,110

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of May—	1948	1947	1946	1945
Stock sales (shares)	10,360,979	5,599,745	12,994,300	8,820,786
Bond sales (par value)—	$	$	$	$
Domestic	4,657,000	8,079,000	4,775,000	12,077,000
Foreign govt.	1,531,000	480,000	894,000	2,417,000
Foreign corporate	145,000	45,000	19,000	106,000
Total bond sales	6,333,000	8,604,000	5,688,000	14,600,000
Jan. 1 to May 31—				
Stock sales (shares)	33,443,091	34,282,348	78,283,455	47,596,725
Bond sales (par value)—	$	$	$	$
Domestic	24,415,000	27,064,000	36,139,000	68,253,000
Foreign govt.	4,425,000	2,720,000	6,351,000	22,677,000
Foreign corporate	963,000	218,000	258,000	542,000
Total bond sales	29,803,000	30,002,000	42,748,000	91,472,000

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
May 1	Saturday			May 17	1½	1½	1½
May 2	Sunday			May 18	1½	1½	1½
May 3	1½	1½	1½	May 19	1½	1½	1½
May 4	1½	1½	1½	May 20	1½	1½	1½
May 5	1½	1½	1½	May 21	1½	1½	1½
May 6	1½	1½	1½	May 22	Saturday		
May 7	1½	1½	1½	May 23	Sunday		
May 8	Saturday			May 24	1½	1½	1½
May 9	Sunday			May 25	1½	1½	1½
May 10	1½	1½	1½	May 26	1½	1½	1½
May 11	1½	1½	1½	May 27	1½	1½	1½
May 12	1½	1½	1½	May 28	1½	1½	1½
May 13	1½	1½	1½	May 29	Saturday		
May 14	1½	1½	1½	May 30	Sunday		
May 15	Saturday			May 31	Holiday		
May 16	Sunday						

RATES FOR MONEY AT NEW YORK

	May 7	May 14	May 21	May 28
Call loans on Stock Exchange:				
Range for week (mixed and industrial collateral)	1½@1½	1½@1½	1½@1½	1½@1½
Week's average (mixed and industrial collateral)	1½@1½	1½@1½	1½@1½	1½@1½
Time loans (mixed and industrial collateral)—				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper—				
Double and single names—				
Prime four to six months	1⅜	1⅜	1⅜	1⅜

DAILY RECORD OF TIME LOANS

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Mos.	5 Mos.	6 Mos
May 1	Saturday					
May 2	Sunday					
May 3	1¼	1¼	1¼	1½	1½	1½
May 4	1¼	1¼	1¼	1½	1½	1½
May 5	1¼	1¼	1¼	1½	1½	1½
May 6	1¼	1¼	1¼	1½	1½	1½
May 7	1¼	1¼	1¼	1½	1½	1½
May 8	Saturday					
May 9	Sunday					
May 10	1¼	1¼	1¼	1½	1½	1½
May 11	1¼	1¼	1¼	1½	1½	1½
May 12	1¼	1¼	1¼	1½	1½	1½
May 13	1¼	1¼	1¼	1½	1½	1½
May 14	1¼	1¼	1¼	1½	1½	1½
May 15	Saturday					
May 16	Sunday					
May 17	1¼	1¼	1¼	1½	1½	1½
May 18	1¼	1¼	1¼	1½	1½	1½
May 19	1¼	1¼	1¼	1½	1½	1½
May 20	1¼	1¼	1¼	1½	1½	1½
May 21	1¼	1¼	1¼	1½	1½	1½
May 22	Saturday					
May 23	Sunday					
May 24	1¼	1¼	1¼	1½	1½	1½
May 25	1¼	1¼	1¼	1½	1½	1½
May 26	1¼	1¼	1¼	1½	1½	1½
May 27	1¼	1¼	1¼	1½	1½	1½
May 28	1¼	1¼	1¼	1½	1½	1½
May 29	Saturday					
May 30	Sunday					
May 31	Holiday					

PRIME BANKERS' ACCEPTANCES

May	Call Loans Secured by Accept'ces	30 Days Bid Ask	60 Days Bid Ask	90 Days Bid Ask	120 Days Bid Ask	150 Days Bid Ask	180 Days Bid Ask
1	------	Saturday					
2	------	Sunday					
3	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
4	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
5	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
6	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
7	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
8	------	Saturday					
9	------	Sunday					
10	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
11	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
12	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
13	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
14	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
15	------	Saturday					
16	------	Sunday					
17	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
18	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
19	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
20	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
21	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
22	------	Saturday					
23	------	Sunday					
24	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
25	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
26	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
27	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
28	------	1⅛@1 1/16	1⅛@1 1/16	1⅛@1 1/16	1¼@1 3/16	1½@1 7/16	1½@1 7/16
29	------	Saturday					
30	------	Sunday					
31	------	Holiday					

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

	Bankers' Bills				Commercial Bills
	Sight		Cable Transfers		Sight
	Low	High	Low	High	
May 1	Saturday				
May 2	Sunday				
May 3	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 4	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 5	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 6	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 7	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 8	Saturday				
May 9	Sunday				
May 10	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 11	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 12	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 13	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 14	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 15	Saturday				
May 16	Sunday				
May 17	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 18	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 19	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 20	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 21	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 22	Saturday				
May 23	Sunday				
May 24	4.03⅛	4,03¼	4.03⅛	4.03¼	4.03¼
May 25	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 26	4.03⅛	4,03¼	4.03⅛	4.03¼	4.03¼
May 27	4.03 7/16	4.03¼	4.03 9/16	4.03¼	4.03¼
May 28	4.03⅛	4,03¼	4.03⅛	4.03¼	4.03¼
May 29	Saturday				
May 30	Sunday				
May 31	Holiday				

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DAILY RATES OF FOREIGN EXCHANGE

In the following tabulation, Australia, Canada, Egypt, Iran, New Zealand and South Africa are the only currencies quoted in dollars and cents, all other countries are quoted in cents and decimals of a cent. The figures shown are the approximate selling rates in the New York market, either the close or the range for each business day during the current month.

NOTE—The buying rates are published in Monday's issue of the "Financial Chronicle"

	Argentina Peso			Australia Pound	Austria Schilling	Belgium Franc	Bolivia Boliviano	Brazil Cruzeiro		
	Cables Official	Cables Free Low	Cables Free High	Cables	Cables	Cables	Cables Official	Cables Official	Cables Free Low	Cables Free High
May 1	Saturday									
May 2	Sunday									
May 3	29.77	25.02	25.12	3.22¾	10.14	2.28¼	2.50	6.06	5.46	5.47
May 4	29.77	25.02	25.12	3.22¾	10.14	2.28¼	2.50	6.06	5.46	5.47
May 5	29.77	25.02	25.12	3.22¾	10.14	2.28¼	2.50	6.06	5.46	5.47
May 6	29.77	25.02	25.12	3.22¾	10.14	2.28¼	2.50	6.06	5.46	5.47
May 7	29.77	25.02	25.12	3.22¾	10.14	2.28¼	2.50	6.06	5.46	5.47
May 8	Saturday									
May 9	Sunday									
May 10	29.77	25.05	25.12	3.22¾	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 11	29.77	25.05	25.12	3.22¾	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 12	29.77	25.08	25.12	3.22¾	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 13	29.77	25.08	25.12	3.22¾	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 14	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 15	Saturday									
May 16	Sunday									
May 17	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 18	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 19	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 20	29.77	25.06	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 21	29.77	25.06	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 22	Saturday									
May 23	Sunday									
May 24	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 25	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 26	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 27	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 28	29.77	25.08	25.12	3.22⅝	10.14	2.28⅜	2.50	6.06	5.46	5.47
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

	Bulgaria Lev Cables	Canada Dollar Checks Official	Canada Dollar Checks Free	Canada Dollar Checks Discount Low	Canada Dollar Checks Discount High	Chile Peso Cables Official	Chile Peso Cables Export	China Nat'l Dollar Shanghai	Colombia Peso Cables Official	Cuba Peso Checks
May 1	Saturday									
May 2	Sunday									
May 3	.003526	1.00	.914	8 7/16	8⅝	3.35	3.28	.0000032	57.14	⅛% prem.
May 4	.003526	1.00	.915	8 7/16	8¾	3.35	3.28	.0000032	57.14	⅛% prem.
May 5	.003526	1.00	.913	8 7/16	8 11/16	3.35	3.28	.0000032	57.14	⅛% prem.
May 6	.003526	1.00	.917	8⅛	8⅜	3.25	3.28	.00000305	57.14	⅛% prem.
May 7	.003526	1.00	.917	8⅛	8⅜	3.25	3.28	.00000305	57.14	⅛% prem.
May 8	Saturday									
May 9	Sunday									
May 10	.003526	1.00	.920	7 13/16	8¾	3.25	3.28	.00000305	57.14	⅛% prem.
May 11	.003526	1.00	.922	7 11/16	7¾	3.25	3.28	.00000305	57.14	⅛% prem.
May 12	.003526	1.00	.921	7⅝	7⅞	3.25	3.28	.00000305	57.14	⅛% prem.
May 13	.003526	1.00	.919	7⅝	7⅞	3.25	3.28	.00000305	57.14	⅛% prem.
May 14	.003526	1.00	.923	7⅝	7⅞	3.25	3.28	.00000305	57.14	⅛% prem.
May 15	Saturday									
May 16	Sunday									
May 17	.003526	1.00	.927	7 1/16	7¼	3.35	3.28	.0000022	57.14	⅛% prem.
May 18	.003526	1.00	.925	7⅛	7⅝	3.35	3.28	.0000022	57.14	⅛% prem.
May 19	.003526	1.00	.923	7 3/16	7⅜	3.35	3.28	.0000022	57.14	⅛% prem.
May 20	.003526	1.00	.925	7 3/16	7⅜	3.35	3.28	.0000022	57.14	⅛% prem.
May 21	.003526	1.00	.926	7 3/16	7¼	3.35	3.28	.0000022	57.14	⅛% prem.
May 22	Saturday									
May 23	Sunday									
May 24	.003526	1.00	.927	7 3/16	7¼	3.35	3.28	.0000022	57.14	⅛% prem.
May 25	.003526	1.00	.926	7 3/16	7¼	3.35	3.28	.0000022	57.14	⅛% prem.
May 26	.003526	1.00	.926	7⅛	7⅝	3.35	3.28	.0000022	57.14	⅛% prem.
May 27	.003526	1.00	.928	7 1/16	7¼	3.35	3.28	.0000022	57.14	⅛% prem.
May 28	.003526	1.00	.929	7⅝	7⅞	3.35	3.28	.0000022	57.14	⅛% prem.
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

	Czechoslovakia Koruna Cables	Denmark Krone Cables	Egypt Pound Cables	Finland Markka Cables	France Franc Official–Cables–Free		Greece Drachma Cables	Hong Kong Dollar Cables	Hungary Krone Cables	India Rupee Cables
May 1	Saturday									
May 2	Sunday									
May 3	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 4	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 5	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 6	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 7	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 8	Saturday									
May 9	Sunday									
May 10	.02	20.90	4.15	.0074	.0047½	.0032⅝	.0002	25.10	.0858	30.23
May 11	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 12	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 13	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.23
May 14	.02	20.90	4.15	.0074	.0047½	.0032 15/16	.0002	25.10	.0858	30.25
May 15	Saturday									
May 16	Sunday									
May 17	.02	20.90	4.15	.0074	.0047½	.0032 15/16	.0002	25.10	.0858	30.25
May 18	.02	20.90	4.15	.0074	.0047½	.0032 15/16	.0002	25.10	.0858	30.25
May 19	.02	20.90	4.15	.0074	.0047½	.0032 15/16	.0002	25.10	.0858	30.25
May 20	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 21	.02	20.90	4.15	.0074	.0047½	.0032¾	.0002	25.10	.0858	30.25
May 22	Saturday									
May 23	Sunday									
May 24	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 25	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 26	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 27	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 28	.02	20.90	4.15	.0074	.0047½	.0032⅞	.0002	25.10	.0858	30.25
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

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DAILY RATES OF FOREIGN EXCHANGE—Continued

	Iran Rial Cables	Iraq Dinar Cables	Italy Lira Cables	Java Guilder Cables	Mexico Peso Cables Low	Mexico Peso Cables High	Netherlands Guilder Cables	Newfoundland Dollar Cables	New Zealand Pound Cables	Norway Krone Cables
May 1	Saturday									
May 2	Sunday									
May 3	.03125	4.06	.0018	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 4	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 5	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 6	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 7	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 8	Saturday									
May 9	Sunday									
May 10	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 11	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 12	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 13	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 14	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 15	Saturday									
May 16	Sunday									
May 17	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7¼% disc.	3.24½	20.17
May 18	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7¾% disc.	3.24½	20.17
May 19	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7¾% disc.	3.24½	20.17
May 20	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7½% disc.	3.24½	20.17
May 21	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7⅜% disc.	3.24½	20.17
May 22	Saturday									
May 23	Sunday									
May 24	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7⅜% disc.	3.24½	20.17
May 25	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7½% disc.	3.24½	20.17
May 26	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7¾% disc.	3.24½	20.17
May 27	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	7⅜% disc.	3.24½	20.17
May 28	.03125	4.06	.0017⅞	.3780	20.62	20.70	37.80	8⅝% disc.	3.24½	20.17
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

	Pakistan Rupee Cables	Peru Sol Checks	Philippine Is. Peso Cables	Poland Zloty Cables	Portugal Escudo Cables Low	Portugal Escudo Cables High	Puerto Rico U. S. Dollar	So. Africa Pound	Spain Peseta Cables	Straits Settle. Dollars Cables
May 1	Saturday									
May 2	Sunday									
May 3	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 4	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 5	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 6	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 7	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 8	Saturday									
May 9	Sunday									
May 10	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 11	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 12	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 13	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 14	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 15	Saturday									
May 16	Sunday									
May 17	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 18	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 19	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 20	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 21	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 22	Saturday									
May 23	Sunday									
May 24	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 25	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 26	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 27	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 28	.3030	7.25	49.75	.004	4.03¾	4.04	¼% prem.	4.03¼	9¼	47.50
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

	Sweden Krona Cables Low	Sweden Krona Cables High	Switzerland Franc Cables Controlled	Switzerland Franc Cables Free	Turkey Pound Cables	Uruguay Peso Cables Controlled	Uruguay Peso Cables Uncontrolled	Venezuela Bolivar Cables Official	Venezuela Bolivar Cables Free	Yugoslavia Dinar Cables
May 1	Saturday									
May 2	Sunday									
May 3	27.84	27.85	23.40	24.65	37.75	53.00	53.25	30.00	30.10	.02
May 4	27.84	27.85	23.40	24.65	37.75	53.00	53.25	30.00	30.10	.02
May 5	27.84	27.85	23.40	24.65	37.75	53.00	53.25	30.00	30.10	.02
May 6	27.84	27.85	23.40	24.65	37.75	53.00	53.25	30.00	30.10	.02
May 7	27.84	27.85	23.40	24.65	37.75	53.00	53.25	30.00	30.10	.02
May 8	Saturday									
May 9	Sunday									
May 10	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 11	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 12	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 13	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 14	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 15	Saturday									
May 16	Sunday									
May 17	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 18	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 19	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 20	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 21	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 22	Saturday									
May 23	Sunday									
May 24	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 25	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 26	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 27	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 28	27.84	27.85	23.40	24.65	36.00	53.00	53.25	30.00	30.10	.02
May 29	Saturday									
May 30	Sunday									
May 31	Holiday									

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New York Stock Exchange - - Bonds

Monthly and Yearly Record

RANGE OF BOND PRICES FOR MAY

	Bond Sales	1948	1947		*Bond Sales*	1948	1947
May		$108,954,100	$82,526,200	Jan. 1 to May 31		$489,925,880	$445,186,600

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transaction of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 4 to 27 furnish a complete record of the transactions on the New York Stock Exchange during May and the range since Jan. 1. They need no extended introduction, as they are self explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed *"Interest Period"* indicate in each case the month when the bonds mature.

All quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32nds of a point.

Sales in May Value $	New York Stock Exchange BONDS U S GOVT BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
----	Treasury 3⅛s 1949-1952	J-D	103.27	103.29	103.10	103.14	103.11	103.15	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	3s 1951-1955	M-S	105.28	105.30	105.26	105.30	106.3	106.7	--- ------	--- ------	105.28 Mar 10	105.28 Mar 10
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
10,000	2⅞s 1955-1960	M-S	106.28	106.30	108.12	108.16	109.14	109.18	108.14 May 7	108.28 May 17	107.20 Mar 10	108.28 May 17
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¾s 1951-1954	J-D	104.24	104.26	104.26	104.30	104.31	105.3	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¾s 1956-1959	M-S	106.20	106.22	108.28	109	110	110.4	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¾s 1958-1963	J-D	107.12	107.14	109.2	109.6	110.12	110.16	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¾s 1960-1965	J-D	108.2	108.4	109.8	109.12	110.26	110.30	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1948	M-S	101.3	101.5	100.18	100.20	100.15	100.17	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1949-1953	J-D	102.20	102.22	102.9	102.13	102.11	102.15	--- ------	--- ------	102.22 Feb 2	102.22 Feb 2
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1950-1952	M-S	103.12	103.14	103.9	103.13	103.11	103.15	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1952 1954	M-S	103.5	103.7	103.11	103.13	103.20	103.22	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	103.10 Apr 28	103.10 Apr 28
----	2½s 1956-1958	M-S	102.25	102.27	103.25	103.27	104.25	104.27	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1962-1967	J-D	101.8	101.10	101.14	101.16	102.11	102.13	--- ------	--- ------	101.11 Jan 7	101.11 Jan 7
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1963-1968	J-D	101	101.2	101.2	101.4	101.28	101.30	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s June 1964-1969	J-D	100.24	100.26	100.26	100.28	101.16	101.18	--- ------	--- ------	100.24 Mar 13	100.25 Jan 7
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s Dec 1964-1969	J-D	100.24	100.26	100.25	100.27	101.14	101.16	--- ------	--- ------	100.23 Jan 28	100.26 Apr 2
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2½s 1965-1970	M-S	100.24	100.26	100.24	100.26	101.13	101.15	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
2,000	2½s 1966-1971	M-S	100.16	100.18	100.21	100.23	101.11	101.13	101.7 May 19	101.7 May 19	101.7 May 19	101.7 May 19
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
5,000	2½s June 1967-1972	J-D	100.8	100.10	100.10	100.12	100.26	100.28	100.27 May 21	100.27 May 21	100.8 Mar 12	100.27 May 21
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
2,000	2½s Sept 1967-1972	M-S	101	101.2	101.21	101.23	102.28	102.30	102.26 May 25	102.26 May 25	102.26 May 25	102.26 May 25
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
16,000	2½s Dec 1967-1972	J-D	100.8	100.10	100.10	100.12	100.26	100.28	100.16 May 14	100.20 May 19	100.8 Jan 6	100.20 May 19
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¼s 1951-1953	J-D	103.14	103.16	103.22	103.26	104.1	104.5	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¼s 1952-1955	J-D	102.5	102.7	102.10	102.12	102.23	102.25	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¼s 1954-1956	J-D	103.24	103.26	105.2	105.6	105.28	106	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¼s 1956-1959	M-S	101.8	101.10	102.3	102.5	103.8	103.10	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
10,000	2¼s June 1959-1962	J-D	100	100.2	100.2	100.4	100.20	100.22	100.3 May 13	100.4 May 3	100 Mar 4	100.4 May 3
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2¼s Dec 1959-1962	J-D	100	100.2	100.2	100.4	100.20	100.22	--- ------	--- ------	100 Mar 4	100.2 Feb 11
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s Dec 15 1948-1950	J-D	101.1	101.3	100.21	100.23	100.19	100.21	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s June 15 1949-1951	J-D	101.6	101.8	100.29	100.31	100.28	100.30	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s Sept 15 1949-1951	M-S	101.7	101.9	101.1	101.3	101.1	101.3	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s Dec 15 1949-1951	J-D	101.11	101.13	101.5	101.7	101.6	101.8	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s March 1950-1952	M-S	101.14	101.16	101.8	101.10	101.11	101.13	--- ------	--- ------	101.10 Apr 1	101.13 Mar 23
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s Sept 1950-1952	M-S	101.16	101.18	101.11	101.13	101.18	101.20	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
2,000	2s 1951-1953	M-S	101.14	101.16	101.14	101.16	101.26	101.28	101.26 May 18	101.26 May 18	101.14 Apr 16	101.26 May 18
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s 1951-1955	J-D	101.14	101.16	101.13	101.15	101.26	101.28	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
5,000	2s June 1952-1954	J-D	101.10	101.12	101.14	101.16	101.29	101.31	101.15 May 11	101.15 May 11	101.15 May 11	101.15 May 11
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s Dec 1952-1954	J-D	101.7	101.9	101.14	101.16	101.30	102	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	2s 1953-1955	J-D	102.20	102.22	103.22	103.26	104.8	104.12	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	1¾s 1948	J-D	101.3	101.5	100.3	100.4	100.1	--	--- ------	--- ------	--- ------	--- ------
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------
----	1½s 1950	J-D	100.14	100.16	100.9	100.11	100.17	100.19	--- ------	--- ------	100.16 Apr 14	100.16 Apr 14
----	Registered	---	---	---	---	---	---	---	--- ------	--- ------	--- ------	--- ------

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
	International Bank for Reconstruction & Devel—											
77,000	10 year 2¼s ____1957	J-J	94.28	96.8	97.24	100	98.20	98.28	98 May 3	98.30 May 17	94.10 Jan 15	98 May 17
270,000	20 year 3s ____1972	J-J	94.30	Sale	99.4	99.16	99.20	99.28	99.2 May 3	99.30 May 17	94.14 Jan 15	99.30 May 17
	NEW YORK CITY											
	Transit Unification Issue—											
249,000	3% corporate stock____1980	J-D	101¼	Sale	104.20	105.8	106⅛	Sale	104⅝ May 3	106⅛ May 28	100⅝ Jan 29	107 Apr 21
----	Registered		--	--	--	--	--	--	-- ------	-- ------	103⅜ Mar 12	107 Apr 19
	FOREIGN GOVERNMENT AND MUNICIPALITIES											
	Agricul Mtge Bk (Colombia)											
----	*ΔGtd sinking fund 6s_1947	F-A	60	--	96	--	61	--	-- ------	-- ------	60¼ Mar 19	64 Jan 27
5,000	ΔGtd sinking fund 6s__1949	A-O	60	--	61	--	61	--	62 May 5	62 May 5	60 Mar 9	65 Jan 12
81,000	Akershus (Norway) 4s____1968	M-S	85	92½	60	66	65	80	65½ May 17	67⅛ May 13	65½ May 17	92⅜ Jan 7
5,000	*ΔAntioquia (Col) 7s A__1945	J-J	39	--	32½	40	31⅝	Sale	31⅝ May 26	32 May 24	31⅜ May 26	40½ Jan 13
7,000	*ΔExternal s f 7s ser B_1945	J-J	39	41	32½	34	31	33⅞	31⅝ May 25	33⅞ May 12	31⅝ May 25	40 Jan 6
6,000	*ΔExternal s f 7s ser C_1945	J-J	39	41	32½	33	31	33½	33 May 5	33½ May 13	31 Mar 18	40 Jan 5
19,000	*ΔExternal s f 7s ser D_1945	J-J	39	45	32½	34	31	33	31⅝ May 25	33¾ May 19	31⅝ May 25	40½ Jan 13
12,000	Δ7s 1st series ____1957	A-O	39	42	32½	35	31⅝	Sale	31⅝ May 25	34 May 13	31⅝ May 25	38½ Jan 26
11,000	Δ7s 2d series ____1957	A-O	39	43	32½	35	31⅝	Sale	31⅝ May 25	33⅞ May 12	31⅝ May 25	40½ Jan 12
41,000	Δ7s 3d series ____1957	A-O	39	43	32½	35	31⅝	Sale	31⅝ May 25	33⅛ May 20	31⅝ May 25	40¾ Jan 12
62,000	ΔAntwerp extl loan 5s___1958	J-D	98½	Sale	87½	94	85¾	89	85¼ May 14	92 May 4	73 Mar 24	99 Jan 21
774,000	Australia 5s of 1925____1955	J-J	102	Sale	97¾	Sale	99⅞	Sale	97⅜ May 4	100 May 27	97 Mar 17	102 Jan 2
165,000	10-year 3¼s ____1956	F-A	87¼	89¾	90	91	91½	Sale	90 May 11	92¾ May 14	87¼ Mar 16	93 Feb 9
68,000	10-year 3¼s ____1957	J-D	87½	88¾	89	89⅞	90	91¼	89¾ May 5	91¼ May 18	87⅛ Mar 24	92¾ Apr 21
82,000	20-year 3½s ____1967	J-D	85	Sale	88	89¾	86¼	Sale	86 May 20	88¾ May 3	85 Jan 2	89½ Feb 14
47,000	20-year 3½s ____1966	J-D	86½	87½	88	89⅞	86½	Sale	86 May 21	89 May 4	85⅛ Mar 19	92 Apr 20
94,000	15-year 3⅜s ____1962	F-A	83¾	Sale	85	92¼	88	Sale	86 May 21	88 May 28	83⅛ Jan 8	91½ Apr 21
34,000	Belgium external 6½s____1949	M-S	103	104¼	100	100¼	100½	102¾	100 May 3	100½ May 25	99½ Apr 3	104¾ Jan 20
12,000	External s f 6s____1955	J-J	105	107	107¼	108	107⅝	--	107¼ May 7	109 May 13	106⅛ Jan 9	109 May 13
58,000	External s f 7s____1955	J-D	112¾	--	108⅝	110	109½	Sale	109 May 27	110 May 7	107⅝ Mar 30	114¼ Jan 30
10,000	*ΔBrazil (U S of) extl 8s_1941	J-D	59½	--	57⅛	62	55	62	60 May 21	61 May 14	50½ Mar 20	62 Jan 20
	Stmpd pursuant to Plan A (interest reduced to											
1,000	3.5%) ____1978	J-D	46	49	43⅛	50	41	48½	46 May 20	46 May 20	37¾ Mar 18	49½ Jan 22
43,000	ΔExtl s f 6½s 1926___1957	A-O	69½	--	58⅛	72	56	72	55 May 24	59 May 12	50 Mar 15	62⅝ Jan 26
	Stmpd pursuant to Plan A (interest reduced to											
122,000	3.375%) ____1979	A-O	46	49	43	48	42	Sale	40⅝ May 22	45¼ May 10	37⅞ Mar 17	49½ Apr 14
18,000	ΔExtl s f 6½s, 1927___1957	A-O	59½	65	58	65	56	60	55¼ May 26	59 May 10	50⅛ Mar 17	62½ Jan 26
	Stmpd pursuant to Plan A (interest reduced to											
35,000	3.375%) ____1979	A-O	46	50	43	46½	42	Sale	40⅝ May 22	45¼ May 10	37⅞ Mar 17	49½ Apr 14
10,000	ΔCent Ry 30-year 7s__1952	J-D	59½	--	57⅛	--	55	61½	59 May 12	61½ May 18	56⅛ Apr 2	61½ May 18
	Stmpd pursuant to Plan A (interest reduced to											
25,000	3.5%) ____1978	J-D	46	50	43⅛	50	41	50	43 May 24	45½ May 21	38 Mar 18	49 Jan 21
	5% Funding bonds of 1931 Stpd pursuant to Plan A (interest reduced to											
25,000	3.375%) ____1979	A-O	46	50	43	52	42	50	42 May 21	44 May 8	37⅞ Mar 17	49½ Apr 14
	3¾s extl dollar bonds of 1944 (Plan B)											
100,000	Series No. 1____	J-D	56⅜	Sale	55	60	60	Sale	55¾ May 4	61 May 17	49 Mar 19	61 May 17
58,000	Series No. 2____	J-D	56⅛	60	55	--	55	59⅞	58 May 7	61 May 17	48¼ Mar 23	61 May 17
173,000	Series No. 3____	J-D	56⅜	Sale	55	57	58¼	Sale	55½ May 3	61 May 17	46⅛ Mar 20	61 May 17
134,000	Series No. 4____	J-D	56⅛	60	55	--	59½	Sale	55¾ May 4	61 May 17	51 Mar 19	61 May 17
15,000	Series No. 5____	J-D	56⅛	60	55	56	55	61	56 May 4	60¼ May 17	48 Mar 24	60¼ May 17
11,000	Series No. 6____	J-D	63	Sale	56	58½	55	62	58½ May 6	62 May 18	52 Mar 17	63 Jan 2
3,000	Series No. 7____	J-D	62½	72	56	--	55	--	60 May 19	62 May 18	60 May 19	62½ Feb 3
4,000	Series No. 8____	J-D	62½	64⅜	56	--	55	60	58 May 3	62 May 19	54 Apr 7	64⅜ Jan 8
20,000	Series No. 9____	J-D	75	80	56	59	55	60	59 May 6	62 May 19	53 Apr 5	65 Feb 16
----	Series No. 10____	J-D	65	70	56	--	60	63	-- ------	-- ------	57½ Mar 13	65 Jan 6
17,000	Series No. 11____	J-D	56½	70	54	--	55	59	58¼ May 12	60 May 17	49½ Mar 19	60 May 17
1,000	Series No. 12____	J-D	56½	62½	54	--	58	60	58¼ May 13	58¼ May 13	48 Mar 19	58¼ May 13
----	Series No. 13____	J-D	58½	63	56	--	58	60	-- ------	-- ------	58½ Feb 2	59 Jan 14
115,000	Series No. 14____	J-D	56⅝	61	54	56	59	Sale	58¼ May 12	60½ May 17	51½ Apr 5	60½ May 17
13,000	Series No. 15____	J-D	55½	60	54	55	58	60	54½ May 4	60 May 17	52 Apr 1	60 May 17
20,000	Series No. 16____	J-D	55½	60	54	55	58	60	54½ May 4	60 May 18	51½ Apr 6	60 May 18
----	Series No. 17____	J-D	55½	--	54	--	55	62	-- ------	-- ------	-- ------	-- ------
52,000	Series No. 18____	J-D	55½	62	54	60	55	59½	59 May 22	60½ May 24	47⅛ Mar 24	60½ May 24
18,000	Series No. 19____	J-D	55½	62⅜	54	55	58	60½	54½ May 4	60 May 17	44 Mar 20	60 May 17
5,000	Series No. 20____	J-D	55½	57½	54	--	55	63	60 May 18	60 May 18	52 Apr 5	60 May 18
1,000	Series No. 21____	J-D	55½	62½	54	--	55	60	60 May 18	60 May 18	51½ Apr 6	60 May 18
7,000	Series No. 22____	J-D	55½	57	54	60	55	60	59½ May 19	60 May 18	51½ Apr 6	60 May 18
271,000	Series No. 23____	J-D	55½	61	54⅛	Sale	55	Sale	54⅛ May 1	60½ May 24	47⅞ Mar 24	60½ May 24
11,000	Series No. 24____	J-D	56½	--	54	60	58¼	--	60 May 18	61 May 19	54½ Mar 3	61 May 19
10,000	Series No. 25____	J-D	55½	57½	54	--	55	58	60¼ May 20	60⅜ May 20	50 Mar 15	60⅜ May 20
1,000	Series No. 26____	J-D	56½	--	54	--	58	63	60 May 18	60 May 18	48 Mar 25	60 May 18
23,000	Series No. 27____	J-D	55½	60	54	--	55	59½	56 May 6	60 May 17	55 Apr 15	60 May 17
----	Series No. 28____	J-D	56	--	54	--	58	--	-- ------	-- ------	54¾ Feb 30	54¾ Feb 30
15,000	Series No. 29____	J-D	56½	--	54	--	58	60	60 May 18	60 May 18	48 Mar 19	60 May 18
----	Series No. 30____	J-D	55½	--	54	--	59	Sale	59 May 28	59 May 28	52½ Mar 11	59 May 28
18,000	Brisbane (City) s f 5s____1957	M-S	100	100¼	95½	96⅞	95⅜	96½	95¼ May 18	96⅜ May 3	94⅛ Apr 13	101⅛ Jan 10
42,000	Sinking fund gold 5s____1958	F-A	100⅜	103¾	--	95½	95½	96¾	95 May 4	96 May 17	94 Apr 13	102 Jan 8
28,000	Sinking fund gold 6s____1950	J-D	101¼	--	101⅛	--	100¼	--	100 May 25	101⅛ May 4	99 Mar 8	101⅜ Jan 15
178,000	Canada (Domin) gold 4s__1960	A-O	104	104¼	104⅜	104¾	104½	Sale	104⅜ May 3	105 May 8	103⅞ Mar 16	105 May 8
130,000	25-year 3¼s ____1961	J-J	103	103⅞	104⅝	Sale	104⅝	105	104⅜ May 3	105 May 22	103⅜ Jan 5	105 May 22
----	ΔCarlsbad (City) s f 8s__1954	J-J	60	--	35	--	37	--	-- ------	-- ------	39½ Apr 27	39½ Apr 27
----	*ΔChile (Rep) ext s f 7s_1942	M-N	--	--	--	--	26	--	-- ------	-- ------	19 Mar 19	22¾ Apr 23
68,000	*Δ7s assented ____1942	M-N	20¼	22	22½	22⅞	25¼	30	22⅞ May 3	25¼ May 18	18¼ Mar 19	25¼ May 18
11,000	ΔExtl s f gold 6s____1960	A-O	--	--	21¾	--	26	--	24¼ May 6	26 May 22	19¼ Mar 19	26 May 22
114,000	Δ6s assented ____1960	A-O	20⅞	Sale	22½	23	25¼	Sale	22⅞ May 3	25½ May 27	18½ Mar 18	25½ May 27
1,000	ΔExtl s f gold 6s__Feb 1961	F-A	--	--	23⅛	--	26	--	24⅜ May 7	24⅜ May 7	19¼ Mar 18	24⅜ May 7
88,000	Δ6s assented____Feb 1961	F-A	20⅞	Sale	22½	22¾	25¼	37	22¾ May 3	25⅞ May 28	18½ Mar 18	25⅞ May 28
10,000	ΔRy ref extl s f 6s_Jan 1961	J-J	--	--	23⅛	30⅝	25¼	Sale	24½ May 12	24½ May 12	20⅝ Jan 8	24½ May 12
85,000	Δ6s assented____Jan 1961	J-J	20⅞	Sale	23	Sale	25¼	25⅞	22⅞ May 3	26 May 27	18½ Mar 18	26 May 27
----	ΔExtl s f 6s ____Sep 1961	M-S	--	--	23⅛	--	26	--	-- ------	-- ------	20¾ Jan 15	23⅛ Apr 21
37,000	Δ6s assented____Sep 1961	M-S	20⅝	22	22½	24	25¼	26	23⅛ May 4	25½ May 19	18½ Mar 19	25½ May 19
----	ΔExtl sinking fund 6s__1962	M-S	--	--	23⅛	--	26	--	-- ------	-- ------	22¾ Apr 27	22¾ Apr 27
22,000	Δ6s assented____1962	M-S	21	Sale	22½	23½	25¼	26	23⅛ May 5	25½ May 27	19⅜ Mar 5	25½ May 27
----	ΔExtl sinking fund 6s__1963	M-N	--	--	23⅛	--	26	--	-- ------	-- ------	21¼ Feb 16	23¼ Apr 29
60,000	Δ6s assented____1963	M-N	20⅝	21¾	22½	23	25¼	Sale	23 May 3	26 May 24	18½ Mar 19	26 May 24
----	ΔChile (Mtge Bank) 6½s_1957	J-D	--	--	22½	--	26	--	-- ------	-- ------	20 Mar 23	23½ Apr 30
73,000	Δ6½s assented ____1957	J-D	19⅞	Sale	22⅜	--	25¼	29	22½ May 3	25½ May 26	18 Mar 17	25½ May 26
2,000	ΔGuar s f gold 6¾s__1961	J-D	--	--	22½	--	26	--	24 May 7	26 May 20	20½ Feb 18	26 May 20
22,000	Δ6¾s assented ____1961	J-D	19⅞	Sale	22⅜	24	25¼	25¾	23 May 4	25 May 21	18½ Mar 12	25 May 21
3,000	ΔGuar sinking fund 6s_1961	A-O	--	--	22½	--	26	--	23¾ May 5	23¾ May 5	19½ Mar 22	23¾ May 5
57,000	Δ6s assented ____1961	A-O	19⅞	21⅞	22⅜	24¼	25¼	Sale	23 May 4	25¾ May 25	18 Mar 17	25¾ May 25
2,000	ΔGuar sinking fund 6s 1962	M-N	--	--	22½	--	26	--	23½ May 2	23¾ May 10	19 Mar 19	23¾ May 10
35,000	Δ6s assented ____1962	M-N	19⅞	--	22⅜	27	25¼	Sale	22½ May 3	25¼ May 28	18 Mar 18	25¼ May 28

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
1,000	△Chilean Munic Loan 7s_1960	M-S	--	--	22¾	--	26	--	25¼ May 18	25¼ May 18	18 Jan 14	25¼ May 18
58,000	△7s assented _____1960	M-S	19⅛	21	22⅜	23	25¼	Sale	22½ May 3	25¼ May 28	17¼ Mar 16	25¼ May 28
----	△Chinese Hukuang Ry 5s_1951	J-D	3	8½	5	8	5	7⅜	-- ------	-- ------	-- ------	-- ------
	Colombia (Republic of)—											
22,000	△6s of 1928_____Oct 1961	A-O	70	--	65	70½	70	Sale	70 May 5	71 May 7	70 Mar 12	73½ Mar 2
5,000	△6s of 1927_____Jan 1961	J-J	70	--	65	71¼	70	--	70¼ May 21	71¼ May 10	70 Mar 12	75 Jan 29
331,000	3s extl s f $ bonds_____1970	A-O	44½	Sale	39	39⅜	38⅝	39¼	38⅜ May 3	40½ May 11	38 Mar 17	45 Jan 5
	Colombia (Mtge Bank)											
1,000	*△sink fund 6½s_____1947	A-O	40	--	41½	--	41½	--	41⅝ May 21	41⅝ May 21	41½ Apr 30	41⅝ May 21
3,000	*△Sinking fd 7s 1926__1946	M-N	40	54	38	54	38	54	42 May 10	42½ May 17	42 May 10	44 Apr 15
----	*△Sinking fd 7s 1927__1947	F-A	40	--	38	--	38	--	-- ------	-- ------	42¼ Apr 29	44 Jan 10
55,000	Copenhagen external 5s__1952	J-D	82	Sale	67	70	70	Sale	65 May 26	71⅜ May 17	58 Mar 18	82 Jan 2
51,000	Gold 4½s _____1953	M-N	79	Sale	61½	75	64⅞	Sale	61¾ May 7	69½ May 20	53½ Mar 17	79 Jan 2
43,000	△Costa Rica (Rep of) 7s__1951	M-N	16¼	18¼	14⅝	16	15	15¾	14⅝ May 21	16 May 17	13⅝ Apr 12	18 Jan 27
----	Cuba (Rep of) 5s 1914___1949	F-A	101½	--	102⅜	102 21/32	102⅜	--	-- ------	-- ------	102⅜ Apr 30	102 21/32 Feb 3
9,000	4½s ext loan ser C_____1949	F-A	100⅜	100¾	100	Sale	100	101½	100 May 1	100¼ May 3	100 May 1	101½ Apr 13
129,000	¶4½s external _____1977	J-D	116	Sale	114¼	115	114⅛	Sale	112 May 24	114½ May 4	112 May 24	118 Jan 20
2,000	30-year s f 5½s_____1953	J-J	106⅛	--	108½	--	110¼	Sale	110 May 3	110¼ May 28	108½ Mar 20	110¼ May 28
1,000	△Czechoslovak extl 8s A_1951	A-O	106	--	63	89	68⅛	--	68 May 5	68 May 5	60 Apr 28	110½ Feb 14
----	△Sinking fund 8s ser B_1952	A-O	106	--	63	--	68⅛	--	-- ------	-- ------	53 Apr 28	110 Jan 26
13,000	Stamped assented (interest reduced to 6%) ext to_1960	A-O	--	75	46	--	52¾	60	52 May 7	53 May 3	35 Apr 28	70 Jan 5
143,000	*△Denmark 20-yr extl 6s_1942	J-J	x95	Sale	81	83	83½	Sale	80⅞ May 10	83½ May 12	68 Mar 4	95 Jan 2
82,000	External gold 5½s_____1955	F-A	90	Sale	72½	73⅝	71¾	73	71¼ May 25	74¾ May 19	59 Mar 4	90 Jan 2
220,000	External gold 4½s_____1962	A-O	81	84	62	65	66⅛	Sale	62½ May 6	67¾ May 19	54⅛ Mar 17	82 Jan 5
	El Salvador (Republic of)—											
29,000	4s extl s f $ bds___Jan 1 1976	J-J	58	60	64¾	66¾	67	70	64½ May 4	68 May 11	58 Jan 17	68 May 11
14,000	3½s extl s f $ bds_Jan 1 1976	J-J	48¼	Sale	46	49¾	46⅛	49¾	46½ May 27	48½ May 11	44½ Apr 6	48½ May 11
14,000	3s extl s f $ bds___Jan 1 1976	J-J	40	42	40	41	37	41	40 May 4	41 May 11	38 Apr 14	41 Jan 29
----	△Estonia (Republic) 7s___1967	J-J	15	20	--	20	5	20	-- ------	-- ------	-- ------	-- ------
----	French Rep extl 7s_____1949	J-D	101½	--	101⅝	--	102⅛	--	-- ------	-- ------	101 Apr 15	104 Jan 9
23,000	△Greek Govt 7s part pd_1964	M-N	7	7⅞	7¾	9½	7⅛	Sale	7⅛ May 28	8 May 12	6½ Mar 9	9⅜ Apr 22
72,000	△6s part paid_____1968	F-A	7	Sale	6	6¾	6¼	Sale	6 May 3	6¾ May 11	5⅛ Mar 10	7⅜ Jan 21
12,000	Helsingfors (City) ext 6½s 1960	A-O	--	80	55	60	52	60	50 May 27	65 May 18	50 May 27	78 Jan 6
----	Irish Free State extl 5s__1960	M-N	100	101	100⅛	--	100	--	-- ------	-- ------	96¼ Apr 2	100 Feb 2
	Italian (Republic)—											
57,000	Extl s f 1-3s_____1977	J-J	23¾	Sale	15½	21	18	19½	18¾ May 5	19⅞ May 19	13½ Mar 9	23¾ Jan 2
240,000	Italian Credit Consortium for Public Works 1-3%_____1977	J-J	22	Sale	16¾	17¼	16½	17	16 May 4	17½ May 18	12 Mar 9	22 Jan 2
3,000	*△7s series B_____1947	M-S	--	--	24	--	25¼	27	26 May 7	26 May 7	22 Mar 6	31 Jan 7
250,000	Italian Public Utility Credit Institute 1-3%__1977	J-J	--	23⅞	16¾	Sale	16⅝	Sale	15¾ May 5	17½ May 18	12 Mar 9	19½ Jan 12
34,000	△External 7s _____1952	J-J	--	33	24	--	25½	--	25⅞ May 26	27 May 18	18½ Mar 9	27⅞ Feb 4
68,000	△Italy (Kingdom of) 7s__1951	J-D	--	35	27½	28½	27	30	28 May 3	29½ May 7	20⅛ Mar 16	34 Jan 5
2,000	△Jugoslavia 7s _____1957	A-O	5½	6	5½	9½	5½	9½	5½ May 5	5⅝ May 17	5 Mar 10	7½ Jan 26
1,000	△Medellin (Colombia) 6½s_1954	J-D	39	--	32½	39½	30	35	31⅝ May 25	31⅝ May 25	31⅝ May 25	37 Feb 13
	Mexican Irrigation—											
----	*△4½s assented _____1943	M-N	--	--	5	--	5	--	-- ------	-- ------	9 Apr 1	9 Apr 1
----	△Assented to 11-5-42 agreement _____1968	J-J	--	8	6	6⅞	6	7½	-- ------	-- ------	7 Jan 26	7 Jan 26
----	*△Mexico extl 5s 1899____1945	Q-J	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	*△Assenting 5s to 1899_1945	Q-J	15	--	13	--	12	Sale	-- ------	-- ------	16 Feb 9	16 Feb 9
35,000	△Assented to 11-5-42 agreement _____1963	J-J	--	12¼	10¼	13¾	10¼	13	10½ May 25	12 May 27	10¼ Apr 15	12 May 27
2,000	△Assenting 4s of 1904__1954	J-D	--	--	13	--	5	--	8 May 5	8 May 5	8 Feb 23	8¼ Feb 9
55,000	△Assented to 11-5-42 agreement _____1968	J-J	6	7½	--	13¾	12½	Sale	6¼ May 25	7¼ May 27	6¼ May 25	7¼ May 27
4,000	*△Assenting 4s of 1910_1945	J-J	--	--	10	--	10	--	12½ May 28	13 May 28	12½ May 28	13 May 28
----	△Assented to 11-5-42 agreement _____1963	J-J	--	10½	6⅛	7½	9	--	-- ------	-- ------	8 Jan 5	9½ Feb 19
----	*△Treas 6s of '13 assent 1933	J-J	12¼	--	13	--	13	--	-- ------	-- ------	-- ------	-- ------
2,000	△Assented to 11-5-42 agreement _____1963	J-J	--	--	12¼	13⅝	12¼	--	12¼ May 15	12⅜ May 20	12¼ May 15	13½ Feb 25
29,000	△Milan (City of) 6½s____1952	A-O	--	34	24	28½	25½	Sale	24½ May 6	26⅛ May 18	18 Mar 10	31 Jan 7
	Minas Geraes (Brazil)—											
----	△Sec extl s f 6½s_____1958	M-S	32	39½	30⅝	39½	--	39½	-- ------	-- ------	30⅞ Apr 8	32 Apr 24
1,000	Stmpd pursuant to Plan A (Interest reduced to 2.125%) _____2008	M-S	24	26½	23½	29	22½	29	22½ May 25	22½ May 25	19½ Mar 23	24½ Apr 20
4,000	△Sec extl s f 6½s_____1959	M-S	32	--	26	--	--	--	r31 May 26	32 May 21	30 Mar 3	33 Feb 2
4,000	Stmpd pursuant to Plan A (Interest retuced to 2.125%) _____2008	M-S	24	29	23½	29	22⅝	29	22½ May 25	22½ May 25	22½ May 25	25 Feb 17
45,000	Netherlands (King) 3¾s_1957	M-N	91	Sale	91	91½	90	91⅞	91½ May 3	92½ May 4	90 Mar 16	95⅞ Mar 2
89,000	Norway external s f 4½s_1956	M-S	97	Sale	76¼	Sale	77	Sale	76¼ May 1	79 May 20	75 Mar 18	97⅜ Jan 20
279,000	External s f 4¼s_____1965	A-O	92½	95½	69¼	Sale	72¼	Sale	69⅛ May 4	72⅞ May 24	68¼ Apr 28	94½ Jan 17
219,000	4s s f external loan___1963	F-A	91	93¼	67	69⅜	70½	Sale	68½ May 10	71 May 27	67¾ Apr 29	93⅛ Jan 5
40,000	3½s s f external_____1957	A-O	91	91½	--	69½	69¼	Sale	69¼ May 28	69½ May 12	66⅞ Apr 28	92 Jan 6
1,000	Municipal Bank extl 5s_1970	J-D	101½	--	70	91	70⅛	91	73 May 15	73 May 15	73 May 15	92 Feb 9
36,000	Oslo (City) 4½s external__1955	A-O	90½	96	--	70½	71⅛	80	69 May 5	72⅛ May 24	69 May 5	93 Feb 3
	Panama (Rep) 5s series A											
----	△Stamped (assented)_1963	M-N	98	102	82	102	84	--	-- ------	-- ------	80½ Mar 10	95 Jan 16
25,000	Stpd mod 3¼s ext to___1994	J-D	95	99	81⅝	84	84⅛	95	83½ May 12	85 May 20	80½ Mar 10	95 Jan 14
1,000	Extl sec ref 3½s ser B_1967	M-S	105¾	--	102	106	102	106	102 May 4	102 May 4	102 May 4	106 Jan 30
----	*△Pernambuco (State) 7s_1947	M-S	31	37	26	37	--	37	-- ------	-- ------	32 Apr 29	32 Apr 29
14,000	Stmp pursuant to Plan A (interest reduced to 2.125%) _____2008	M-S	23½	26⅜	23	38	22½	38	22½ May 22	23½ May 18	22 Mar 16	27 Mar 1
68,000	△Peru (Rep) sec s f 7s__1959	M-S	15⅞	Sale	14¾	16¾	15¼	Sale	14¾ May 3	16¼ May 19	14⅛ Mar 18	17 Jan 13
538,000	△Nat'l loan ext s f 6s__1960	J-D	16¼	Sale	14⅞	Sale	15⅛	Sale	14⅞ May 1	16⅛ May 18	14⅜ Mar 17	17⅛ Jan 29
284,000	△Nat'l loan ext s f 6s__1961	A-O	15⅞	19	14⅞	15¾	15	Sale	14⅞ May 3	16 May 18	14½ Mar 17	17⅛ Jan 29
----	*△Poland (Rep) gold 6s__1940	A-O	8½	--	6	--	9	--	-- ------	-- ------	-- ------	-- ------
----	△4½s assented _____1958	A-O	8½	10	6⅛	9⅞	7¾	9½	-- ------	-- ------	5¾ Mar 19	9½ Jan 19
----	△Stabilization loan 7s__1947	A-O	16⅜	--	16⅝	--	17	--	-- ------	-- ------	17 Apr 22	17 Apr 22
10,000	△4½s assented_____1968	A-O	9¼	10	7	21½	7¾	9½	7¾ May 24	9 May 13	5¾ Apr 7	9½ Jan 17
12,000	△External s f 8s_____1950	J-J	10	12½	8	10	11	35	9⅞ May 5	13 May 14	7 Mar 31	13 May 14
15,000	△4½s assented_____1963	J-J	8½	9⅞	7	10	7¾	8½	8½ May 11	8¾ May 13	6¼ Apr 12	9⅞ Feb 16
1,000	△Porto Alegre (City) 8s__1961	J-D	33	--	30	--	31	--	33 May 21	33 May 21	33 Apr 16	33 Apr 16
----	Stmp pursuant to Plan A (interest reduced to 2.375%) _____2001	J-D	24	--	25¼	30	24½	30	-- ------	-- ------	27 Jan 17	27 Jan 17
----	△External loan 7½s___1966	J-J	33	--	28	--	--	--	-- ------	-- ------	32 Mar 12	32 Mar 12
----	Stmp pursuant to Plan A (interest reduced to 2.25%) _____2006	J-J	24	31	24¼	31	23	31	-- ------	-- ------	24 Feb 27	26 Feb 3
1,000	*△Rio de Janeiro (City) 8s_1946	A-O	32½	43	30	43	--	--	34⅜ May 3	34⅜ May 3	33 Jan 6	34⅜ Mar 12
9,000	Stmp pursuant to Plan A (interest reduced to 2.375%) _____2001	A-O	26	26½	24	28	23	30	26 May 17	26⅛ May 22	24½ Apr 21	27½ Jan 22
24,000	△External sec 6½s____1953	F-A	30	Sale	30	32	28½	30	30 May 3	32⅛ May 18	26½ Mar 22	32⅛ May 18
49,000	Stmp pursuant to Plan A (interest reduced to 2%) _____2012	F-A	23⅛	26½	22½	23	21	24	22 May 25	24 May 17	18 Mar 18	27½ Feb 3

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
	Rio Grande do Sul (State)											
6,000	*△8s extl loan of 1921 1946	A-O	35	--	37¼	Sale	--	--	37¼ May 1	37¼ May 1	34⅜ Mar 5	37¼ Apr 5
	Stmp pursuant to Plan A (interest reduced to											
----	2.5%) 1999	A-O	26½	32	25½	30	24½	30	-- ------	-- ------	26½ Mar 10	27½ Feb 4
1,000	△6s extl s f gold 1968	J-D	31	35	27	35	--	23	30 May 24	30 May 24	27 Mar 22	31 Jan 27
	stmp pursuant to Plan A (interest reduced to											
77,000	2%) 2012	J-D	23	24¾	24½	Sale	22	28	22 May 25	26½ May 24	22 Mar 25	26½ May 24
1,000	△7s extl loan of 1926 1966	M-N	32	34	28	--	--	--	33 May 13	33 May 13	32 Jan 13	34 Jan 30
	Stmp pursuant to Plan A (interest reduced to											
----	2.25%) 2004	M-N	24⅛	29½	24	29	22	28	-- ------	-- ------	24 Feb 27	25 Feb 26
----	△7s Municipal loan 1967	J-D	32	--	32	--	--	--	-- ------	-- ------	33 Jan 28	33 Jan 28
	Stmp pursuant to Plan A (interest) reduced to											
----	2.25%) 2004	J-D	24⅛	--	24⅛	29	22	29	-- ------	-- ------	24⅛ Mar 5	27 Jan 13
41,000	△Rome (City of) 6½s 1952	A-O	--	33	24⅜	26	24¾	27	24⅝ May 4	26 May 12	18 Mar 9	31 Jan 7
	Sao Paulo (City)—											
----	△8s extl secured s f 1952	M-N	33	37	--	39	35	39	-- ------	-- ------	33⅞ Jan 29	35½ Feb 3
	Stmpd pursuant to Plan A (interest reduced to											
2,000	2.375%) 2001	M-N	25	27	25	26	25½	29	25½ May 3	25½ May 3	25 Feb 27	25½ May 3
16,000	△6½s extl secured s f 1957	M-N	--	40	--	--	29	--	r30 May 26	r30 May 26	29 Apr 5	31 Feb 19
	Stmp pursuant to Plan A (interest reduced to											
5,000	2%) 2012	M-N	25	27	--	36½	22	36	27 May 17	27 May 17	22 Mar 16	27 May 17
	San Paulo (State)—											
----	*△8s extl loan of 1921 1936	J-J	41	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
	Stmpd pursuant to Plan A (interest reduced to											
1,000	2.5%) 1999	J-J	33	50	28	40	28	40	29 May 8	29 May 8	29 May 8	39 Jan 20
2,000	△8s external 1950	J-J	41	46	--	--	r38	Sale	36½ May 27	r38 May 28	36½ May 27	46 Jan 5
	Stmpd pursuant to Plan A (interest reduced to											
6,000	2.5%) 1999	J-J	33	40	28	40	29¼	Sale	29 May 5	29¼ May 25	27 Mar 29	38 Jan 5
----	△7s extl water loan 1956	M-S	39	--	--	--	--	--	-- ------	-- ------	34 Mar 20	40 Feb 19
	Stmpd pursuant to Plan A (interest reduced to											
1,000	2.25%) 2004	M-S	33	40	25	34½	25	29	27½ May 25	27½ May 25	27⅜ Apr 14	34 Mar 3
4,000	△6s extl dollar loan 1968	J-J	37	--	32	--	32⅛	--	32⅛ May 12	34½ May 25	32 Mar 24	41 Jan 13
	Stmpd pursuant to Plan A (interest reduced to											
3,000	2%) 2012	J-J	30	36	26⅝	35⅞	25⅜	35⅞	25¼ May 26	26½ May 25	25¼ May 26	35⅞ Jan 20
6,000	*△Sec s f gold 7s 1940	A-O	--	85¼	87	--	85	90	88 May 4	88 May 4	83½ Feb 11	89 Apr 27
	Stmpd pursuant to Plan A (interest reduced to											
17,000	3.5%) 1978	A-O	66	68¾	74	76	73	75	73 May 14	74 May 5	67 Jan 5	76 Apr 9
	Serbs Croats & Slovenes—											
23,000	△8s secured external 1962	M-N	4½	6¾	4¼	6	5½	Sale	5 May 6	7½ May 20	4⅛ Mar 22	7⅞ Jan 9
44,000	△7s series B sec extl 1962	M-N	4⅛	5½	4¼	5¾	5½	Sale	4⅝ May 7	5¾ May 21	3⅝ Mar 22	7¼ Jan 16
2,000	△Silesia (Prov) extl s f 7s 1958	J-D	14	19	8½	13½	11½	19	8⅝ May 7	13 May 24	7 Aph 10	13½ Feb 11
10,000	△4½s assented 1958	J-D	8½	8⅞	6½	10	6⅜	9⅞	6⅜ May 14	9¼ May 24	5 Apr 13	9¼ May 24
	Sydney County Council—											
27,000	10-year 3½s 1957	J-J	--	88	86½	89	--	90	86 May 6	86½ May 3	85 Jan 20	90½ Mar 24
----	*△Uruguay (Rep) extl 8s 1946	F-A	120	--	110	--	110	--	-- ------	-- ------	-- ------	-- ------
1,000	△Extl sinking fund 6s 1960	M-N	120	140	110	--	110	--	117 May 12	117 May 12	117 May 12	118 Mar 17
----	△Extl sinking fund 6s 1964	M-N	120	--	110	--	110	130	-- ------	-- ------	121 Feb 4	121 Feb 4
	3¾-4-4⅛% ($ bonds '37)											
351,000	Extl readjustment 1979	M-N	82½	84½	78	79⅞	74⅞	Sale	73 May 26	79⅛ May 3	73 May 26	86½ Mar 4
22,000	Extl conversion 1979	M-N	84	88	78	--	78	--	78 May 7	78½ May 26	78 Apr 2	85 Jan 5
27,000	3⅞-4⅛-4 1/16% extl conv 1978	J-D	--	83⅞	80	83	76	78	76⅛ May 22	80 May 5	76 Jan 14	83 Mar 3
83,000	4-4¼-4½s extl readjust 1978	F-A	--	93½	83¾	85	83	Sale	80 May 19	84¼ May 3	80 May 19	92 Jan 9
8,000	3½s extl readjustment 1984	J-J	87	--	80	85	75	82½	80 May 5	80½ May 5	77 Mar 31	90 Jan 16
----	△Venetian Prov 7s ser A 1952	A-O	--	35½	24	--	24¾	--	-- ------	-- ------	25 Apr 27	27½ Apr 14
1,000	△Warsaw (City) extl 7s 1958	F-A	11	16	7	10½	8⅝	15	10½ May 12	10½ May 12	7 Mar 31	10½ May 12
3,000	△4½s assented 1958	F-A	6¼	7⅞	5¾	7	6	8	6½ May 5	6½ May 5	5 Mar 8	7 Jan 9
	RAILROAD AND INDUSTRIAL COMPANIES											
1,000	Adriatic Electric Co 7s 1952	A-O	--	34	24	32	25¼	29	26 May 14	26 May 14	19⅛ Mar 19	28 Jan 30
	Alabama Gt Southern—											
----	1st mtge 3¼s ser A 1967	M-N	100⅜	104	103¾	104½	104	104½	-- ------	-- ------	100⅜ Jan 24	104½ Feb 25
12,000	Alabama Pwr 1st M 3½s 1972	J-J	--	105	106⅝	--	107	Sale	106⅞ May 5	107¼ May 5	103¾ Jan 13	107¼ May 5
	Albany & Susquehanna RR											
10,000	General mortgage 4½s 1975	J-J	--	104	97	100	98½	100	97½ May 10	99 May 24	97 Apr 8	100 Jan 13
4,000	Allegheny & West 1st 4s 1998	A-O	82	92	82	85	83¼	84¾	83 May 3	84 May 18	82 Apr 29	84 May 18
	Allis-Chalmers Mfg—											
10,000	2s debentures 1956	M-S	94½	Sale	98	--	98¾	99½	98¾ May 17	98¾ May 17	94½ Jan 2	98¾ May 17
17,000	American Airlines 3s debs 1966	J-D	--	--	--	--	77¼	Sale	75 May 24	78 May 14	75 May 24	78 May 14
643,000	Amer & Foreign Power 5s 2030	M-S	102½	Sale	89	Sale	94¼	Sale	85½ May 4	94½ May 27	85½ May 4	103¾ Jan 20
	American Tel & Tel—											
405,000	2¾s debentures 1980	F-A	91	Sale	93⅝	94	96¼	Sale	93½ May 4	96¼ May 28	90¾ Jan 5	96¼ May 28
270,000	2¾s debentures 1975	A-O	92	92¾	95⅜	95⅝	97½	98	95⅛ May 3	98 May 17	92½ Jan 5	98 May 17
418,000	2⅝s debentures 1986	J-J	85¾	Sale	89¾	Sale	92½	Sale	89⅜ May 4	92½ May 14	85¾ Jan 2	92½ May 14
1,669,000	2¾s conv debs 1961	J-D	102⅛	Sale	106⅜	Sale	108⅛	Sale	106⅜ May 1	108½ May 21	101¾ Jan 2	108½ May 21
164,000	2¾s debentures 1982	A-O	90½	Sale	93	93½	95½	Sale	93⅝ May 5	95⅝ May 14	90½ Jan 2	95⅝ May 14
117,000	2⅞s debentures 1987	J-D	91⅝	Sale	95¾	96½	98¾	Sale	96¾ May 6	99¼ May 15	91½ Jan 2	99¼ May 15
2,101,000	2¾s conv debs 1957	J-D	108	Sale	112⅜	Sale	115⅜	Sale	112⅜ May 1	116¼ May 24	106¼ Feb 13	116¼ May 24
399,000	Amer Tobacco 3s 1962	A-O	101⅜	Sale	101¾	Sale	102¼	Sale	101¾ May 1	102½ May 27	101 Jan 2	102⅞ Feb 24
307,000	3s debentures 1969	A-O	100½	Sale	101¾	102¼	102⅝	Sale	101⅞ May 5	102⅞ May 27	100½ Jan 2	102⅞ May 27
8,000	Ann Arbor 1st g 4s July 1995	Q-J	80	--	77	79½	78⅝	82	77 May 19	78 May 21	77 May 19	81 Jan 5
2,000	A. P. W. Products 5s 1966	A-O	97⅜	100	--	97½	96½	97½	96 May 18	96½ May 20	96 May 18	100 Jan 8
	Atchison Top & Santa Fe											
279,000	General gold 4s 1995	A-O	116	Sale	121	123	123	Sale	121½ May 3	123 May 28	115¾ Jan 5	123⅛ Apr 7
----	Adjust gold 4s July 1995	Nov	--	--	--	--	--	--	-- ------	-- ------	111¼ Apr 9	111¼ Apr 9
70,000	Stamped 4s July 1995	M-N	105⅞	106½	--	--	111¼	Sale	110¾ May 4	111½ May 13	106⅜ Jan 7	111½ May 13
	Atlanta & Charlotte Air Line											
3,000	1st mortgage 3¾s 1963	M-N	101	--	103¾	104¼	103¾	--	103¾ May 19	104 May 3	101 Jan 7	104 May 3
	Atlantic Coast Line—											
233,000	1st cons 4s July 1952	M-S	104⅛	105	104	Sale	104½	Sale	104 May 1	104¾ May 26	103½ Jan 28	105 Mar 31
136,000	Gen unified 4½s ser A 1964	J-D	100	Sale	101	Sale	102½	104	101 May 1	102½ May 24	98¼ Mar 8	103½ Apr 23
31,000	Atl & Danville 1st g 4s 1948	J-J	29	30⅞	39	40	38⅞	Sale	37 May 14	40 May 3	25 Feb 2	40⅜ Apr 26
45,000	2nd mtge 4s 1948	J-J	19	23½	26½	Sale	23½	Sale	20 May 19	26⅝ May 6	15⅜ Feb 10	26⅝ May 6
54,000	Atlantic Refin 2⅝s debs 1966	J-J	97½	98⅛	100	100¼	99¼	100	99 May 11	100¼ May 4	97½ Jan 28	100¼ Apr 27
	Baltimore & Ohio RR Co—											
400,000	1st mtge 4s ser A July 1 1975	A-O	84⅛	Sale	91½	Sale	92¾	Sale	90½ May 7	94 May 21	82 Jan 26	94 May 21
	1st M 5s ser B (4% fixed											
208,000	& 1% con int) July 1 '75	A-O	86	Sale	95½	Sale	95⅞	Sale	95 May 3	98 May 21	86 Jan 2	98 May 21
	Ref & gen mtge 5% (2% fixed and 3% contingent interest)											
862,000	Series G due Dec 1 1995	J-D	61½	Sale	64	Sale	70	Sale	63½ May 6	70½ May 26	58½ Feb 13	70½ May 26
366,000	Series K due Mar 1 2000	M-S	61½	Sale	64	Sale	69⅛	Sale	63½ May 1	70½ May 24	57⅜ Feb 13	70½ May 24
373,000	Series M due Mar 1 1996	M-S	61⅛	Sale	63½	Sale	69½	Sale	63½ May 1	70 May 24	57 Feb 13	70 May 24

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
	Balt and Ohio RR (cont)—											
	Ref & gen mtge 6% (2⅝% fxd and 3⅜% contingent interest)											
239,000	Series J due Dec 1 1995	J-D	70⅞	Sale	72¼	Sale	77¼	Sale	72 May 6	78¼ May 24	67¼ Feb 14	78¼ May 24
2,339,000	△Conv 4½s inc Feb 1 2010	May	49½	Sale	51¾	Sale	53	Sale	50½ May 5	54¼ May 15	45⅛ Feb 11	54¼ May 15
	Pgh Lake Erie & West Va											
115,000	Ref 4s series A 1980	M-N	--	83½	87	90	90¾	Sale	87¾ May 7	91½ May 21	81¾ Mar 16	91½ May 21
	Southwestern Division—											
	5s (3½% fixed & 1½%											
80,000	contigent int) 1980	J-J	75	Sale	77⅛	78	79⅝	Sale	77 May 14	80½ May 26	70¼ Mar 18	80½ May 26
	Toledo Cincinnati Division											
37,000	1st mtge 4s ser D 1985	J-J	79	80⅝	83½	Sale	85	86	83 May 11	86 May 26	77¼ Mar 17	86 May 26
	Bangor & Aroostook—											
37,000	Cons ref mtge gold 4s 1951	J-J	90¼	Sale	94⅛	94½	95¼	Sale	94 May 18	96½ May 14	88⅜ Mar 22	96½ May 14
52,000	4s stamped 1951	J-J	90	91	94	Sale	95¼	96	94 May 1	96¼ May 27	88¼ Mar 19	96¼ May 27
----	Beech Creek Ext 1st 3½s 1951	M-N	--	--	99¾	--	99¾	101	-- ------	-- ------	-- ------	-- ------
28,000	Bell Telep of Pa 5s ser C 1960	A-O	119	Sale	121	121½	122	125	121 May 3	122 May 18	119 Jan 2	122 May 18
	Beneficial Industrial Loan											
7,000	2½s debentures 1961	A-O	--	96½	97	97½	--	96½	96½ May 21	96⅞ May 13	94⅞ Jan 20	97½ Apr 15
	Bethlehem Steel Corp—											
105,000	Cons mtge 2¾s ser I 1970	J-J	96⅞	Sale	99	99½	99⅜	Sale	99 May 12	99⅝ May 6	96 Jan 28	99⅝ May 6
----	Cons mtge 2¾s ser J 1976	M-N	95	100	99	100	99	100	-- ------	-- ------	96½ Jan 16	98½ Apr 20
	Boston & Maine RR—											
2,000	1st 5s series AC 1967	M-S	--	99	88	91	88	94½	90 May 14	91 May 18	90 Mar 24	100 Jan 9
5,000	1st mtge 5s series II 1955	M-N	--	101¼	102	--	102	--	101¾ May 12	102 May 12	101 Mar 4	102½ Mar 29
----	1st gold 4¾s series JJ 1961	A-O	--	92⅞	83¾	91	83¾	90⅞	-- ------	-- ------	-- ------	-- ------
114,000	1st mtge 4s series RR 1960	J-J	78¼	Sale	80⅛	80¾	84½	Sale	80⅛ May 3	85½ May 21	72½ Mar 20	85½ May 21
339,000	△Inc M 4½s ser A July 1970	M-N	53½	Sale	55	Sale	56½	Sale	54 May 6	57⅝ May 15	50 Jan 22	60⅜ Apr 26
----	Breda (Ernesto) Co 7s 1954	F-A	--	--	--	--	--	--	-- ------	-- ------	19 Mar 8	27 Feb 2
----	Bklyn Union Elev 1st 5s 1950	F-A	102¼	--	102⅝	--	102⅝	--	-- ------	-- ------	-- ------	-- ------
	Brooklyn Union Gas Co—											
89,000	4s s f debentures 1969	M-S	--	98	91	92⅞	99	Sale	92 May 5	99 May 28	92 May 5	99 May 28
125,000	Gen mtge 2⅞s 1976	J-J	--	92⅞	87	88⅛	91	92	86½ May 4	91⅛ May 27	86½ May 4	93⅛ Jan 22
14,000	Buffalo Niag Elec 2¾s 1975	M-N	95	95⅞	98¾	99½	99¼	100	99¼ May 5	100 May 19	95½ Jan 5	100 May 19
	Buffalo Roch & Pitts'gh—											
	Stpd modified (int 3%											
358,000	to May 1 1947) due 1957	M-N	59¾	Sale	62¾	63½	67⅞	Sale	63 May 7	68 May 22	59 Mar 16	68 May 22
8,000	Bush Terminal Co 1st 4s 1952	A-O	101⅛	--	101½	102	100⅛	102	101⅜ May 6	101½ May 6	101⅜ May 6	102 Mar 30
67,000	Consolidated 5s 1955	J-J	83	88½	90	96	92½	94	91¼ May 12	92¾ May 5	88½ Jan 9	96 Feb 6
19,000	Bush Term Bldgs 1st 5s 1960	A-O	105¼	107	105	108	105½	108	105⅛ May 7	105½ May 25	105 Jan 19	107 Mar 15
----	California Elec Power 3s 1976	J-D	--	103½	99¾	104	100⅛	104	-- ------	-- ------	99 Feb 27	103½ Jan 29
14,000	Calif-Oregon Power 3⅛s 1974	M-N	99¼	100½	100⅝	105¼	101½	--	100¼ May 25	101¼ May 5	99½ Jan 17	101¼ May 5
147,000	Canada Southern 5s, ser A 1962	A-O	100⅛	101¼	103⅝	104	104¼	Sale	102¾ May 11	104¼ May 28	100⅜ Jan 23	105 Feb 19
50,000	Canadian National 4½s 1957	J-J	112⅛	112¾	114	114½	114⅛	Sale	114 May 5	114¼ May 19	111¼ Feb 11	114¼ May 19
143,000	Gtd gold 5s Oct 1969	A-O	109	109½	108½	108⅞	108⅜	108⅝	108⅜ May 20	108⅝ May 10	108⅜ May 20	109⅝ Jan 7
8,000	Gtd gold 5s 1970	F-A	108⅞	109½	109	109⅝	108¾	109⅜	108⅞ May 5	109 May 10	108½ Jan 5	109¾ Jan 14
18,000	Gtd gold 4¾s 1955	J-D	111¾	112½	112¼	113	112⅞	Sale	112⅜ May 3	112⅞ May 10	111⅝ Feb 16	112⅞ May 10
60,000	Gtd gold 4½s 1956	F-A	111⅛	111¾	112	112½	112⅜	112¾	112 May 3	112⅜ May 4	110⅜ Feb 10	112⅜ Apr 23
87,000	Gtd gold 4½s 1951	M-S	106⅜	106⅝	107¼	107½	107⅛	107⅜	107⅛ May 18	107⅜ May 13	106¾ Jan 6	107½ Feb 13
	Canadian Pacific Ry—											
806,000	4% deb stock (perpetual)	J-J	95⅜	Sale	93	Sale	96⅝	Sale	92¾ May 6	97¼ May 21	82⅞ Mar 29	97¼ May 21
35,000	Caro Clinch & Ohio 4s 1965	M-S	106⅛	108	107¾	108	108	Sale	107½ May 11	108¼ May 4	107 Jan 5	108¼ Mar 24
4,000	Carthage & Adir 1st gtd 4s 1981	J-D	--	62	65	--	65¾	70	65½ May 11	67⅝ May 5	58½ Feb 10	67⅝ May 5
89,000	Celanese Corp 3s debs 1965	A-O	100½	Sale	101¾	Sale	102¼	102¾	101¾ May 1	102¾ May 20	100½ Jan 2	102¾ May 20
32,000	Celotex Corp 3¼s debs 1960	F-A	98	102	99¼	100	99¾	--	99½ May 19	100 May 5	99 Jan 30	100 May 5
----	3¼s debs (issue of 1947) 1960	F-A	--	--	99	--	100	--	-- ------	-- ------	-- ------	-- ------
2,000	△Cent Br Un Pac 1st 4s 1948	J-D	63	74¾	80½	--	79	--	80½ May 17	80½ May 17	78⅜ Mar 15	80½ May 17
	‡Cent of Georgia Ry—											
281,000	*△1st mtge 5s Nov 1945	F-A	62¼	--	75¼	76½	83	Sale	76½ May 4	83¾ May 27	63⅛ Mar 29	83¾ May 27
716,000	*△Consolidated gold 5s 1945	M-N	x39¾	Sale	56	Sale	70¾	Sale	56 May 1	73⅛ May 27	39¾ Jan 2	73⅛ May 27
308,000	△Ref & gen 5½s ser B 1959	A-O	8	Sale	8½	Sale	13	13⅞	8½ May 1	14⅝ May 25	6⅞ Feb 20	14⅝ May 25
1,283,000	△Ref & gen 5s ser C 1959	A-O	7⅛	7¾	8	Sale	13	Sale	7⅞ May 4	14½ May 24	6½ Feb 17	14½ May 24
11,000	△Chat Div pur mon 4s 1951	J-D	50	59½	66¼	70	--	85½	67¼ May 7	79 May 26	52 Mar 16	79 May 26
19,000	*△Mobile Div 1st g 5s 1946	J-J	--	19	--	28	--	35	25 May 5	32 May 26	18⅞ Feb 3	32 May 26
----	Central Ill Light 3½s 1966	A-O	106¼	107	107⅞	--	107⅞	--	-- ------	-- ------	107 Jan 6	107½ Feb 16
2,756,000	‡△Central of N J gen 5s 1987	J-J	37¼	Sale	51	Sale	60	Sale	51 May 1	63⅝ May 13	37½ Jan 2	63⅝ May 13
3,265,000	△5s registered 1987	Q-J	36¼	39	49⅜	Sale	59¼	Sale	49⅜ May 1	61½ May 14	35⅝ Feb 11	61½ May 14
484,000	△General 4s 1987	J-J	34	Sale	46½	Sale	52	54	46½ May 1	55¼ May 13	32½ Mar 19	55¼ May 13
4,000	△4s registered 1987	Q-J	32½	Sale	--	48	50	--	50 May 20	50 May 20	32½ Jan 2	50 May 20
40,000	Cent N Y Pow gen mtge 3s 1974	A-O	97½	Sale	102	--	102	--	101½ May 17	102¼ May 13	97½ Jan 2	102¼ May 13
	Central Pacific Ry—											
95,000	1st refunding 4s 1949	F-A	102¼	Sale	103	103½	102 23/32	Sale	102 23/32 May 28	103 May 3	102⅛ Jan 5	103¾ Mar 8
	1st & ref series A—											
10,000	4¼% to Aug 1 1949 1974	F-A	--	97⅜	99½	--	102	--	99½ May 6	102 May 27	96½ Jan 9	102 May 27
98,000	1st mtge 3⅝s ser B 1968	F-A	--	--	101½	102	104½	--	101⅞ May 4	104½ May 26	101⅝ Apr 21	104½ May 26
	*△Central RR & Banking Co of Georgia 5s stamped											
51,000	Partial redemption 1942	M-N	--	48	35	--	38½	Sale	35½ May 5	38½ May 27	29½ Apr 8	38½ May 27
	Champion Paper & Fibre—											
3,000	Debentures 3s 1965	J-J	97⅝	--	99	Sale	99	--	99 May 1	99 May 1	96 Apr 7	99 May 1
	Chesapeake & Ohio Ry—											
52,000	General gold 4½s 1992	M-S	121	Sale	128¼	131	129⅝	Sale	128 May 3	130½ May 11	121 Jan 2	130½ May 11
129,000	Ref & imp 3½s ser D 1996	M-N	100⅜	101½	104¾	Sale	104	Sale	103½ May 18	104¾ May 1	100¾ Jan 5	104¾ May 1
107,000	Ref & imp 3½s ser E 1996	F-A	100¾	101⅝	104⅛	106½	104⅜	Sale	104⅛ May 14	106 May 13	101¼ Jan 6	106 May 13
13,000	R & A Div 1st cons 4s 1989	J-J	--	123	115¾	118	116½	118	116½ May 12	116½ May 12	115 Mar 10	117 Jan 15
----	2d cons gold 4s 1989	J-J	--	116	--	102	--	120	-- ------	-- ------	110½ Jan 15	110½ Jan 15
	Chic Burlington & Quincy											
53,000	General 4s 1958	M-S	109⅛	110¾	111	120	110¾	Sale	109½ May 18	111 May 3	108 Jan 13	112 Apr 23
44,000	1st & ref 4½s series B 1977	F-A	--	115	110½	Sale	110⅞	Sale	109½ May 13	111⅛ May 22	109½ May 13	112 Jan 23
23,000	1st & ref mtge 3⅛s 1985	F-A	92½	97	100	100¾	100	100⅝	99¾ May 13	100¾ May 20	93 Jan 26	100¾ Apr 3
104,000	1st & ref mtge 2⅞s 1970	F-A	91	92	96½	97⅜	98¼	99	96¾ May 6	98¼ May 27	91 Feb 5	98¼ May 27
	Chicago & Eastern Ill RR											
675,000	△Gen M inc 5s (conv) 1997	Apr	35⅞	Sale	43½	Sale	44	Sale	42½ May 7	45 May 24	34 Apr 1	45 May 24
6,000	1st mtge 3¾s ser B 1985	M-N	71⅝	--	75½	80	73	76	74 May 10	75¼ May 6	71⅝ Jan 6	75¼ May 6
----	Chicago & Erie 1st g 5s 1982	M-N	--	118½	120	129	--	120	-- ------	-- ------	111 Feb 24	120 Apr 29
46,000	Chic Gt Western 4s ser A 1988	J-J	79½	Sale	85¼	Sale	84⅜	Sale	84⅛ May 25	87 May 13	79 Feb 7	90 Jan 13
53,000	△ Gen inc M 4½s Jan 2038	Apr	55⅞	Sale	65	70	64⅛	70	64 May 22	65½ May 5	55½ Jan 5	67 Feb 27
	Chic Ind'polis & Louisv Ry											
99,000	△1st M inc 4s ser A Jan 1983	Apr	56½	Sale	62	63	65	Sale	60½ May 14	65 May 28	54⅛ Feb 11	65 May 28
212,000	△2d M inc 4½s s A Jan 2003	Apr	40	Sale	50	Sale	52¼	Sale	47½ May 5	52¼ May 27	39½ Jan 13	52¼ May 27
2,000	Chic Indiana & Sou 4s 1956	J-J	88	--	89⅜	98¾	90⅞	98¾	90¼ May 20	90¼ May 20	88¼ Jan 29	90¼ May 20
	Chic Milw St Paul & Pac—											
79,000	4s series A 1994	J-J	101	Sale	104⅝	104⅞	105⅛	Sale	104 May 18	105⅜ May 27	99⅞ Jan 19	105⅜ May 27
185,000	4½s series A Jan 2019	Apr	68¾	Sale	70¼	Sale	71¼	Sale	70¼ May 1	74½ May 15	65¾ Feb 21	74½ May 15
599,000	4½s conv inc ser B Jan 2044	Apr	55	Sale	56	Sale	56	Sale	55⅛ May 13	57½ May 15	53½ Feb 11	57½ Apr 24
	Chic & North Western Ry—											
978,000	2d M conv inc 4½s Jan 1999	Apr	64	Sale	64	Sale	65	Sale	63 May 5	66 May 21	58¼ Mar 16	66 May 21
15,000	1st mtge 3s ser B 1989	J-J	90	96	88	96	89	96	91 May 6	91 May 6	89 Jan 19	92 Apr 14
	Chic Rock Isl & Pac Ry—											
320,000	1st mtge 4s ser A 1994	J-J	--	--	106	Sale	106¾	Sale	105¾ May 4	107½ May 20	101¼ Jan 20	107½ May 20
1,077,000	Gen mtge 4½s (ex-int) 2019	J-J	--	--	81	Sale	86	Sale	81 May 1	86½ May 15	71½ Jan 22	86½ May 15

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
									PRICES IN MAY			
8,000	Chic S L & N O gold 5s—1951	J-D	101⅛	105½	104	105	104½	--	104½ May 20	105 May 24	100 Jan 5	105 May 24
----	Gold 3½s 1951	J-D	--	--	99½	101⅞	100	101⅞	-- ------	-- ------	100 Feb 11	100½ Jan 29
3,000	Memphis Div 1st 4s 1951	J-D	95	100	101	--	101	--	101 May 12	101 May 12	100 Jan 13	102 Apr 21
	Chic T H & Southeast											
51,000	1st and ref M 2¾-4¼s 1994	J-J	88⅛	Sale	80¼	80¾	85⅛	85½	82¾ May 5	85½ May 22	78 Feb 26	88⅛ Jan 2
34,000	Income 2¾-4¼s 1994	J-J	75	80	76½	80	77¼	78	76½ May 3	80 May 7	74 Mar 12	80 May 7
	Chicago Union Station—											
45,000	1st mtge 3⅛s series F 1963	J-J	102½	105	104⅛	104⅝	104¼	Sale	104 May 10	104⅝ May 26	102½ Jan 5	104¾ Feb 24
38,000	1st mtge 2⅞s series G 1963	J-J	100⅝	101¼	--	101¾	101⅜	101¾	101⅜ May 19	101¾ May 21	100 Feb 5	102⅛ Apr 21
122,000	Chicago & West'n Ind 4s 1952	J-J	103¾	104½	105½	Sale	104⅝	Sale	104½ May 21	105¾ May 5	103 Jan 7	105¾ May 5
21,000	1st & ref 4¼s ser D 1962	M-S	101½	103	106¼	--	106¼	Sale	106¼ May 5	106⅜ May 14	102 Jan 5	106⅜ May 14
	Cincinnati Gas & Elec—											
85,000	1st mtge 2¾s 1975	A-O	97⅜	98½	99⅞	Sale	99½	Sale	99½ May 7	100½ May 24	98 Jan 29	100½ May 24
	Cincinnati Union Terminal											
8,000	1st mtge gtd 3⅜s ser E 1969	F-A	107¼	--	109	Sale	109	--	109 May 1	109 May 1	107 Jan 23	109 Apr 3
39,000	1st mtge 2¾s series G 1974	F-A	98	99¼	99½	100	99⅛	Sale	98½ May 13	100 May 5	98 Jan 5	100 May 5
1,000	City Ice & Fuel 2¾s deb 1966	J-D	--	95⅞	91⅜	96	93	95	92 May 17	92 May 17	91⅜ Apr 2	92¼ Jan 28
37,000	City Investing Co 4s deb 1961	J-D	79	81	80	82	80	81⅜	80 May 4	82 May 10	78 Feb 11	82 May 10
	Cleve Cinc Chic & St L—											
29,000	General gold 4s 1993	J-D	82	Sale	95	96	96	100	95 May 3	96 May 21	82 Jan 2	96 May 21
----	General 5s series B 1993	J-D	98½	--	99½	119	99½	119	-- ------	-- ------	97 Jan 15	99¾ Feb 19
316,000	Ref & impt 4½s ser E 1977	J-J	68	Sale	74⅝	Sale	74⅞	Sale	74⅜ May 26	77⅞ May 15	68 Jan 2	77⅞ May 15
14,000	Cinc W & M Div 1st 4s 1991	J-J	62	Sale	65½	68½	67 *	70½	67 May 13	70 May 25	59½ Feb 17	70 May 25
4,000	St L Div 1st coll tr 4s 1990	M-N	84	90	90⅝	92	91½	Sale	91½ May 28	92 May 6	84⅛ Jan 8	92 May 6
52,000	Cleveland Elec Illum 3s 1970	J-J	103	103⅞	105½	105⅞	105⅛	106	104⅝ May 10	105⅞ May 5	103½ Mar 6	106 Apr 16
6,000	1st mortgage 3s 1982	J-D	--	--	104⅜	105	103¾	104¼	104¼ May 11	104⅜ May 5	103¼ Jan 30	104⅜ May 5
	Cleveland & Pittsburgh RR—											
2,000	Series C gtd 3½s 1948	M-N	101	--	100¾	--	100¾	--	100⅜ May 4	100⅜ May 4	100⅜ May 4	101 Jan 30
----	Series D gtd 3½s 1950	F-A	--	103½	101¼	--	101½	103	-- ------	-- ------	-- ------	-- ------
10,000	Clev Short L 1st gtd 4½s 1961	A-O	--	98¾	101	--	99⅞	Sale	99¾ May 26	101 May 15	95 Mar 8	101 May 15
	Cleveland Union Terminals—											
34,000	1st mtge 5½s series A 1972	A-O	105⅝	106	107	Sale	106½	Sale	106½ May 3	107½ May 20	104 Mar 17	107½ May 20
71,000	1st mtge 5s series B 1973	A-O	101½	Sale	105⅛	Sale	105⅛	Sale	105⅛ May 1	105⅞ May 4	100½ Feb 7	106 Apr 21
103,000	1st mtge 4½s series C 1977	A-O	98½	99½	101⅛	Sale	103	105½	101 May 4	103 May 21	96½ Mar 19	103 May 21
	Colorado & Southern Ry—											
118,000	4½s (stmp modified) 1980	M-N	51	Sale	x56	Sale	55	56	54½ May 5	x56 May 1	51 Jan 2	58¾ Apr 30
	Columbia Gas & Elec Corp—											
67,000	3⅛s debentures 1971	M-S	100⅛	102	100¼	Sale	101	102¾	100¼ May 1	101 May 17	98½ Feb 13	101⅞ Jan 19
	Columbus & Hock Valley—											
----	1st extended 4s 1948	A-O	101¼	--	100¾	--	100¾	--	-- ------	-- ------	-- ------	-- ------
	Columbus & Sou Ohio Elec											
10,000	1st mortgage 3¼s 1970	M-S	103	106¾	106¼	107½	107¾	--	106⅜ May 5	106⅜ May 5	105 Mar 16	106½ Feb 20
----	Columbus & Tol 1st ext 4s 1955	F-A	--	--	107	--	109¼	--	-- ------	-- ------	107 Mar 29	107 Mar 29
	Commonwealth Edison Co—											
84,000	1st mtge 3s series L 1977	F-A	102	103½	104	104¼	104	104½	103¼ May 10	104⅛ May 18	101⅝ Feb 3	104½ Apr 21
----	Conn Ry & Lt 1st 4½s 1951	J-J	105	--	104⅛	--	104⅛	--	-- ------	-- ------	-- ------	-- ------
23,000	Conn River Pwr 3¾s A 1961	F-A	106¼	107¼	107¼	--	106	--	106¾ May 18	107⅜ May 4	106½ Jan 23	107⅜ Apr 15
	Consolidated Cigar Corp—											
2,000	3¼s debs 1965	A-O	--	99⅞	96⅝	104¾	98	104¾	98 May 17	98 May 17	95 Mar 2	97 May 17
	Consolidated Edison of NY—											
74,000	1st & ref M 2¾s ser A 1982	M-S	95	Sale	97	Sale	96½	97¾	96¾ May 10	98 May 18	95 Jan 7	98 May 18
53,000	1st & ref M 2⅝s ser B 1977	A-O	92¼	96⅞	94½	95⅛	94⅝	95	94⅝ May 25	95¼ May 17	92¾ Feb 4	95¼ May 17
34,000	1st & ref M 2¾s ser C 1972	J-D	96⅝	--	96	99½	96	99¼	99 May 6	99½ May 10	97 Feb 3	99½ Apr 6
87,000	1st & ref M 3s ser D 1972	M-N	101⅛	--	102	102½	103⅜	Sale	102⅛ May 7	103⅜ May 28	101¾ Jan 24	103⅜ May 28
1,726,000	3s conv debentures w i 1963	J-D	--	--	--	--	106¾	Sale	106 May 19	107¼ May 21	106 May 19	107¼ May 21
	Consumers Power—											
169,000	1st mortgage 2⅞s 1975	M-S	98	Sale	101	101¼	101⅜	Sale	101 May 13	101½ May 14	98 Jan 2	101½ May 14
11,000	Continen Baking 3s debs 1965	J-J	95	97⅞	98¼	99⅜	99⅞	100	99⅜ May 4	100 May 7	96 Feb 13	100 May 7
42,000	Crucible Steel 1st mtg 3⅛s 1966	M-N	92⅞	Sale	90¼	92⅞	92⅞	94	90¼ May 12	94 May 26	88 Feb 3	94 May 26
3,000	*△Cuba North 1st 5½s 1942	J-D	51	53	53⅞	55½	55½	57	55¾ May 20	55¾ May 20	52¾ Feb 2	55¾ May 20
94,000	△Deposit receipts	J-D	37⅛	39½	40½	41½	42	Sale	40¾ May 3	42½ May 17	37½ Jan 6	42½ May 17
17,000	△Cuba RR 1st 50-yr g 5s 1952	J-J	80½	82	83	84	83½	85	83½ May 21	83⅞ May 10	80¼ Apr 12	83⅞ May 10
73,000	*△Deposit receipts	J-J	32⅝	34	34⅜	36	36¼	Sale	35 May 4	36¼ May 28	32½ Jan 7	36¼ May 28
14,000	*△7½s A deposit rcts 1946	J-D	34¾	36	34	36	35¼	37	35 May 19	37 May 12	33¾ Apr 17	37½ Jan 23
24,000	*△6s B ext dep rcts 1946	J-D	34¾	36½	34	36	35	35½	34¼ May 19	37 May 13	34¼ May 19	37 May 13
	Dayton Power & Light—											
13,000	1st mortgage 2¾s 1975	A-O	94¼	97	98¾	99⅜	99¼	Sale	98⅝ May 24	99¼ May 19	96 Jan 14	99¼ May 19
----	1st mortgage 3s 1978	J-J	--	--	102⅝	103¼	102	--	-- ------	-- ------	103¼ Apr 29	103¼ Apr 29
----	Dayton Union Ry 3⅛s B 1965	J-D	100	--	--	104½	--	104½	-- ------	-- ------	103½ Mar 17	103½ Mar 17
44,000	Deere & Co 2¾s debs 1965	A-O	99¼	101¾	101½	101¾	101½	101¾	101½ May 25	102 May 14	100 Jan 6	102 May 14
249,000	Delaware & Hud 4s ext 1963	M-N	92½	Sale	93½	94½	95	Sale	93⅛ May 10	96½ May 24	89 Mar 25	96½ May 24
	Delaware Lack & West RR Co											
	N Y Lack & Western div											
12,000	1st & ref M 5s ser C 1973	M-N	81⅜	--	85	Sale	86⅛	105	85 May 1	86 May 19	80½ Jan 27	86 May 19
94,000	△Income mtge due 1993	May	51½	54	58	60	60½	60¾	58 May 12	60½ May 21	54 Jan 7	65 Apr 28
	Morris & Essex division											
235,000	Coll tr 4-6s May 1 2042	M-N	55¼	Sale	62	65	64¼	Sale	61⅝ May 3	64¾ May 27	54⅝ Jan 6	64¾ May 27
----	Delaware Pwr & Lt 3s 1973	A-O	--	--	102	103	102	103	-- ------	-- ------	101 Jan 14	103 Mar 5
----	1st mtge & coll tr 3⅛s 1977	J-D	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
	Denver & Rio Gr West—											
	1st mtge ser A (3% fixed											
176,000	1% contingent int) 1993	J-J	83	Sale	90	Sale	90½	91	88½ May 7	92 May 22	80 Feb 14	92 May 22
	△Inc mtge ser A (4½%											
796,000	contingent int) 2018	Apr	55½	Sale	61	Sale	64½	Sale	59¾ May 10	65½ May 24	51¼ Feb 10	65½ May 24
	Denver & Salt Lake—											
	Inc mtge (3% fixed 1%											
170,000	contingent int) 1993	J-J	68½	71	80⅛	80½	79⅝	Sale	78¼ May 12	80½ May 24	66⅛ Jan 6	80½ May 24
	Detroit Edison—											
23,000	Gen & ref 3½s ser G 1966	M-S	108	Sale	109	110¼	108½	Sale	108½ May 10	109½ May 4	108 Jan 2	110⅛ Apr 7
40,000	Gen & ref 3s ser H 1970	J-D	103¾	104⅞	103¼	Sale	103¼	104	103¼ May 1	103¾ May 17	102½ Jan 27	104⅛ Apr 19
69,000	Gen & ref 2¾s series I 1982	M-S	94½	98¼	96⅞	Sale	98	98½	96⅞ May 1	98 May 27	96 Jan 16	98 May 27
	Detroit & Mackinac Ry—											
----	1st lien 4s 1995	J-D	70⅛	--	69⅛	75	70	75	-- ------	-- ------	68⅝ Mar 4	71 Jan 15
----	△Second gold 4s 1995	J-D	60⅛	--	60	68	60¼	69	-- ------	-- ------	58⅛ Mar 8	63 Mar 13
17,000	Detr Term & Tun 1st 4½s 1961	M-N	96	Sale	102⅞	115	104	116	103 May 3	104¾ May 25	96 Jan 2	104¾ May 25
	Detroit Toledo & Ironton RR											
9,000	2¾s series B 1976	M-S	78	82	--	84¼	--	84½	84 May 19	84½ May 27	81 Jan 5	84½ May 27
56,000	Dow Chem Co 2.35s debs 1961	M-N	96¾	Sale	97⅜	97⅞	98	98½	97½ May 3	98 May 21	96⅛ Jan 6	98 Jan 20
167,000	‡*△Dul So Shore & Atl 5s 1937	J-J	--	38½	45¼	47½	46½	47¼	45¾ May 4	48 May 15	38 Feb 13	48 Apr 16
63,000	Duquesne Lt 1st mtge 2¾s 1977	F-A	98⅝	99	99¾	100	98½	99¼	99⅞ May 26	100¾ May 26	98⅜ Feb 13	100¾ May 26
7,000	East Tenn Va & Ga 1st 5s 1956	M-N	--	114¼	112	112½	112⅜	--	112 May 7	112⅜ May 18	110 Jan 26	112⅜ May 18
----	Ed El Ill N Y 1st cons 5s 1995	J-J	--	--	145	156½	145	156½	-- ------	-- ------	156½ Feb 13	156½ Feb 13
4,000	Elgin Jol & East 3¼s A 1970	M-S	99½	--	104¾	106	105	--	105 May 19	105 May 19	102 Jan 21	105 May 19
12,000	El Paso & S W 1st & ref 5s 1965	A-O	103	Sale	103⅝	--	104½	106½	106 May 14	106¾ May 19	101½ Apr 7	106¾ May 19
2,000	5s stamped 1965	A-O	102½	--	102⅞	--	104⅝	105½	103¾ May 15	103¾ May 15	100 Apr 5	103¾ May 15
	Erie Railroad Co—											
424,000	Gen M inc 4½s A Jan 2015	Apr	65	67	70¾	71	70	71	69½ May 6	71¾ May 17	64 Mar 16	71¾ May 17
----	1st cons mtge 3¼s ser E 1964	A-O	--	95	93	100	93	99	-- ------	-- ------	93 Feb 11	93 Feb 11
6,000	1st cons mtge 3⅛s ser F 1990	J-J	--	88	82¼	88	86⅜	87	82¼ May 7	82⅜ May 6	81 Feb 19	83 Apr 28
15,000	1st cons mtge 3⅛s ser G 2000	J-J	78¾	80½	80⅛	82½	86	95	83 May 14	86 May 21	78 Apr 6	86 May 21
----	1st cons mtge 2s ser H 1953	M-S	--	98	95	100	95	100	-- ------	-- ------	96¾ Feb 27	96¾ Feb 27
1,000	Ohio Div 1st mtge 3¼s 1971	M-S	--	--	99	100	--	--	100 May 24	100 May 24	100 May 24	100 May 24

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Opening or Ask	PRICES IN MAY May 1 Opening or Bid	Opening or Ask	May 28 Closing or Bid	Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
	Firestone Tire & Rubber—											
83,000	3s debentures 1961	M-N	102½	Sale	103¼	103⅞	103¾	Sale	103¼ May 5	103⅞ May 4	102 Jan 27	104 Feb 16
11,000	‡Fla East Coast 1st 4½s 1959	J-D	101	102½	101	--	102½	Sale	102 May 13	102½ May 28	100 Jan 30	102½ May 28
190,000	△1st & ref 5s series A 1974	M-S	53⅝	54½	64	Sale	62½	Sale	61 May 24	66 May 15	50⅛ Feb 13	66 May 15
2,000	△Certificates of deposit	M-S	--	--	--	--	--	--	60 May 12	62 May 24	56 Apr 9	62 May 24
6,000	¶Francisco Sug coll tr 6s 1956	M-N	102¾	103	104	Sale	104	105	103⅛ May 10	105 May 6	102⅛ Mar 10	105 May 6
----	Gas & Elec (Bergen Co) 5s 1949	J-D	103	--	102⅝	--	102⅝	--	-- ------	-- ------	103 Jan 23	103 Jan 23
	Gen Realty & Utilities Corp—											
74,000	△4s conv inc debs 1969	M-S	81	83¾	84⅛	85	85	Sale	84⅛ May 4	86 May 19	81½ Jan 5	86 May 19
	Goodrich (B F) Co—											
108,000	1st mtge 2¾s 1965	M-N	93¼	97½	99⅞	100	100⅛	100½	99¾ May 11	100⅜ May 26	97½ Jan 5	101 Apr 19
	Great Northern Ry—											
54,000	Gen mtge 5½s series B 1952	J-J	112	Sale	111⅛	Sale	111½	Sale	111 May 3	111¾ May 24	109¼ Jan 14	112 Jan 2
26,000	Gen mtge 5s series C 1973	J-J	--	118⅞	120¼	123¾	122	129	121⅝ May 13	123 May 18	116 Jan 7	123¾ Apr 27
7,000	Gen 4½s series D 1976	J-J	110	116	115¾	118½	116⅝	117¾	116 May 4	116⅝ May 26	110 Jan 7	116⅝ May 26
46,000	Gen mtge 3⅛s ser N 1990	J-J	--	90	96	96¾	97½	100⅜	96¼ May 12	98 May 25	90 Jan 5	98 May 25
2,000	Gen mtge 3⅛s ser O 2000	J-J	83	88	93	95⅛	96⅛	98	95⅛ May 19	95¼ May 25	88 Jan 5	95¼ May 25
13,000	Gen mtge 2¾s series P 1982	J-J	82¾	86	86	87	89⅛	95	86 May 14	91 May 27	82⅞ Jan 5	91 May 27
9,000	Gen mtge 2⅝s series Q 2010	J-J	74⅛	76½	79½	81	81	Sale	81 May 28	81½ May 11	74 Jan 29	81½ May 11
6,000	Gen mtge 2¼s series R 1961	J-J	90	95	94	95	95	96	95 May 7	95¼ May 14	91⅝ Feb 6	95¼ May 14
----	△Green Bay & W deb ctfs A	Feb	62	--	57	--	64½	70	-- ------	-- ------	63 Apr 30	63 Apr 30
74,000	△Income debs ctfs B	Feb	7	Sale	7⅝	8½	10½	Sale	7⅞ May 5	10½ May 28	6½ Mar 9	10½ May 28
2,000	Greyhound Corp 3s debs 1959	A-O	100½	--	102¼	--	102¼	102⅝	102⅝ May 26	102⅝ May 26	100⅝ Jan 13	102⅝ May 26
	Gulf Mobile & Ohio RR—											
34,000	1st & ref 4s ser B 1975	J-J	92	94⅞	99	104	100	103½	99 May 7	100 May 20	93 Jan 19	100 May 20
35,000	Gen M inc 5s A July 2015	Apr	--	73⅛	75	79	77	79	76 May 14	77 May 11	68⅞ Feb 25	77 Apr 6
30,000	1st & ref M 3¾s ser D 1969	A-O	--	93¼	96¼	98¾	98	100¼	96⅝ May 6	99 May 25	92½ Jan 21	99 May 25
454,000	Gen mtge inc 4s B Jan 2044	Apr	61½	Sale	63	63⅝	64¾	Sale	62½ May 11	65¼ May 15	56¾ Feb 13	65¼ May 15
10,000	Gulf States Util 2⅝s 1976	M-N	91	94	96	96½	96	98	96¼ May 25	96½ May 25	93¾ Jan 30	96½ May 25
	Hackensack Water—											
17,000	1st mtge 2⅝s 1976	M-S	--	93½	95½	97	96	--	96 May 14	96 May 14	94¼ Jan 21	96½ Apr 22
5,000	Hocking Valley 1st 4½s 1999	J-J	119	--	126	--	127	--	126⅜ May 12	127½ May 27	119¼ Jan 13	127½ May 27
28,000	Household Finance 2¾s 1970	J-J	92¼	95	97	99¼	97	Sale	97 May 28	97¾ May 13	94¾ Jan 6	98 Apr 30
247,000	Hudson Coal 1st 5s ser A 1962	J-D	88	Sale	91⅛	Sale	93	93⅞	90⅛ May 4	95 May 14	88 Jan 2	95 May 14
1,000	Hudson County Gas 1st 5s 1949	M-N	104	104⅞	104⅞	105⅜	102⅝	105¼	104¾ May 14	104¾ May 14	104¼ Jan 6	105¾ Apr 6
	Hudson & Manhattan—											
590,000	1st & ref 5s A 1957	F-A	59¼	Sale	67	Sale	63½	Sale	63½ May 28	67⅜ May 3	57¾ Jan 7	68 Apr 30
1,049,000	△Adjust income 5s Feb 1957	A-O	18	18¾	26	Sale	25⅝	Sale	24½ May 8	27 May 20	17½ Jan 7	27 May 20
58,000	Illinois Bell Tel 2¾s ser A 1981	J-J	95⅞	Sale	98	98¾	99	Sale	97¾ May 10	99 May 27	95 Jan 23	99 May 27
	Illinois Central RR—											
3,000	1st gold 4s 1951	J-J	101	--	103	103½	103	--	103 May 26	103½ May 19	102 Apr 7	103½ May 19
----	1st gold 3½s 1951	J-J	--	103¾	101½	--	101	--	-- ------	-- ------	100⅜ Jan 16	102 Apr 7
----	Extended 1st gold 3½s 1951	A-O	--	--	101½	--	--	--	-- ------	-- ------	-- ------	-- ------
----	1st gold 3s sterling 1951	M-S	--	--	--	77¾	--	77	-- ------	-- ------	-- ------	-- ------
54,000	Collateral trust gold 4s 1952	A-O	96	100	102½	103	103	Sale	101¾ May 10	103½ May 24	99½ Jan 5	103½ May 24
150,000	Refunding 4s 1955	M-N	100½	Sale	101⅝	102½	104	Sale	101½ May 6	104½ May 26	98 Feb 20	104½ May 26
2,000	Purchase lines 1st 3½s 1952	J-J	98½	Sale	100½	--	101	--	101 May 3	101 May 3	98½ Jan 2	101½ Mar 30
181,000	Collateral trust 4s 1953	M-N	97	Sale	101	101¼	102	Sale	100½ May 4	102¼ May 27	95 Feb 20	102¼ May 27
122,000	Refunding 5s 1955	M-N	104	Sale	106½	107½	107⅝	Sale	106⅛ May 4	108½ May 15	102½ Feb 26	108½ May 15
384,000	Debenture 4¾s 1966	F-A	80	Sale	85½	Sale	89	Sale	85 May 10	89¾ May 27	77 Feb 11	89¾ May 27
----	Cairo Bridge gold 4s 1950	J-D	106⅛	109	104½	--	104¼	--	-- ------	-- ------	104⅛ Mar 16	104¼ Mar 25
----	Litchfield Div 1st g 3s 1951	J-J	--	--	100	--	100	--	-- ------	-- ------	97 Jan 13	100 Feb 10
3,000	Louisv Div & Term 3½s 1953	J-J	97	--	100	--	101⅜	102½	100¾ May 5	100¾ May 5	99¼ Jan 22	101 Apr 26
1,000	Omaha Div 1st gold 3s 1951	F-A	96	100	96½	99½	97½	100¼	99½ May 3	99½ May 3	95¼ Feb 24	100 Jan 16
----	St Lou Div & Term g 3s 1951	J-J	97½	--	99⅛	--	99⅛	--	-- ------	-- ------	97 Jan 7	100 Jan 16
2,000	Gold 3½s 1951	J-J	95	100⅞	100⅞	--	100	--	100⅞ May 24	100⅞ May 24	97 Jan 7	101½ Jan 26
----	Springf Div 1st g 3½s 1951	J-J	95½	--	99	--	99	--	-- ------	-- ------	-- ------	-- ------
6,000	Western Lines 1st g 4s 1951	F-A	100⅝	105	102	105	102⅝	105	102½ May 6	102⅝ May 12	102 Jan 26	102⅝ May 12
----	Registered	F-A	--	--	100½	--	100½	--	-- ------	-- ------	101 Jan 26	101 Jan 26
	Illinois Central (Chicago St Louis & New Orl RR)—											
510,000	Joint 1st ref 5s ser A 1963	J-D	92	Sale	95¼	Sale	98½	Sale	95¼ May 1	100 May 27	88¾ Mar 1	100 May 27
297,000	Joint 1st ref 4½s ser C 1963	J-D	84¾	Sale	88¼	Sale	91½	Sale	88 May 10	92¾ May 27	81¼ Mar 1	92¾ May 27
56,000	Joint 1st ref 4s ser D 1963	J-D	77	Sale	83¾	85	85⅛	87	83¾ May 5	85 May 15	77 Jan 2	85 May 15
19,000	Illinois Term RR 4s ser A 1970	J-J	--	97¾	96½	98	100⅝	101	98 May 11	99 May 14	95 Jan 23	99 May 14
4,000	Indiana Ill & Iowa 1st 4s 1950	J-J	100½	102	101⅛	102	101	102	101¼ May 25	101¼ May 25	100 Jan 9	102 Apr 9
	Indianapolis Union Ry Co—											
----	Ref & imp 2½s ser C 1986	J-D	--	97½	--	90	86	90	-- ------	-- ------	85¼ Feb 3	85¼ Feb 3
	‡Internatl Gt Northern RR—											
301,000	△1st 6s series A 1952	J-J	53⅝	Sale	58⅜	Sale	62⅞	64	58⅛ May 4	63½ May 27	52½ Feb 13	63½ May 27
764,000	△Adj M 6s ser A July 1952	A-O	22½	Sale	25½	Sale	31	Sale	25 May 5	31 May 28	20 Feb 11	31 May 28
60,000	△1st M gold 5s ser B 1956	J-J	49⅛	Sale	55	55½	59½	61	55⅛ May 4	59 May 27	48¾ Feb 14	59 May 27
56,000	△1st gold 5s series C 1956	J-J	47	--	55	56½	59½	62	55¼ May 3	60 May 27	50 Jan 8	60 May 27
227,000	*△Int'l Hydro Elec deb 6s 1944	A-O	63¾	Sale	61¾	62½	62¼	Sale	61¾ May 3	63¼ May 17	60 Mar 19	63¾ Jan 2
1,000	Int'l Ry (Cent Am) 1st 5s B 1972	M-N	101	102¾	--	101½	95	101⅛	101½ May 6	101½ May 6	101 Jan 8	102 Mar 25
	Jamestown Franklin &											
66,000	Clearfield RR 1st 4s 1959	J-D	71¾	78½	81¼	82	81	Sale	81 May 25	82 May 3	75¾ Feb 13	83 Apr 26
62,000	Jersey Cent P & Lt 2¾s 1976	M-S	95½	102	96¾	98	98	Sale	97¼ May 5	98½ May 27	95¾ Feb 16	98½ May 27
----	Kanawha & Mich Ry 4s 1990	A-O	--	100	95	--	95	--	-- ------	-- ------	94⅞ Jan 28	98 Apr 7
3,000	Kansas City Pr & Lt 2¾s 1976	J-D	100	100¾	99⅝	--	--	100½	100⅝ May 26	100⅝ May 26	98½ Feb 6	100⅝ May 26
14,000	Kans City South 1st g 3s 1950	A-O	103⅛	104¼	102⅜	102⅞	102½	102⅞	102⅜ May 3	102½ May 11	102⅜ Apr 21	103 Jan 6
471,000	1st mtge 4s series A 1975	A-O	96¾	Sale	102½	Sale	102½	Sale	101¼ May 13	103 May 26	96¾ Jan 2	103¼ Apr 5
	Kansas City Term Ry—											
5,000	1st mtge 2¾s 1974	A-O	--	104	97¾	100¼	98⅛	100	98 May 13	98 May 13	97¼ Feb 19	100¼ Jan 8
1,000	Kentucky Central 1st 4s 1987	J-J	--	115	114	--	114	--	114¼ May 7	114¼ May 7	110½ Feb 11	114½ Apr 13
	Kentucky & Ind Term RR—											
----	1st 4½s 1961	J-J	--	47¾	50	63	50	63	-- ------	-- ------	44 Feb 10	50 Apr 29
15,000	Stamped 1961	J-J	--	--	98	98¼	98	98¾	98 May 21	98¾ May 13	97 Jan 14	98¾ May 13
1,000	Plain 1961	J-J	112⅛	--	112⅛	--	112⅛	113	112⅛ May 20	112⅛ May 20	112⅛ Jan 9	112⅛ Jan 9
----	4½s unguaranteed 1961	J-J	--	102	98	--	97	--	-- ------	-- ------	97¼ Jan 29	98 Apr 23
----	Kings Co El Lt & Pow 6s 1997	A-O	175	180	170	--	175	--	-- ------	-- ------	169 Mar 23	176 Jan 5
50,000	Koppers Co 1st mtge 3s 1964	A-O	100⅜	Sale	101	101½	102¼	Sale	101⅛ May 7	102¼ May 28	99¾ Feb 16	102¼ May 28
	‡Kreuger & Toll class A—											
86,000	△5s uniform ctfs of dep 1959	M-S	1⅛	1¾	1⅛	1½	1⅛	Sale	1⅛ May 19	1⅜ May 14	1 Jan 20	1⅜ May 14
	Laclede Gas Light—											
583,000	4½s conv debentures 1963	M-S	--	--	--	--	109⅛	109¾	102 May 6	109½ May 14	102 May 6	109½ May 14
41,000	Lake Sh & Mich Sou 3½s 1997	J-D	88¼	96	95⅛	98¾	96½	Sale	95½ May 20	96¾ May 26	88¼ Jan 5	96¾ May 26
3,000	3½s registered 1997	J-D	83	84¾	88	89½	88	89⅜	88 May 13	89½ May 17	82¾ Mar 1	89½ May 17
	Lautaro Nitrate Co Ltd—											
66,000	△1st mtge mc reg Dec 1975	J-D	83¾	Sale	90¼	92	80	90	86 May 25	91½ May 3	83¾ Jan 2	92 Apr 30
	Lehigh Coal & Navigation Co											
31,000	S f mtge 3½s series A 1970	A-O	94½	100	91⅝	93	92¾	93⅞	92 May 6	94 May 24	90 Apr 12	95 Feb 9

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	PRICES IN MAY Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
	Lehigh Valley Coal—											
----	1st & refunding 5s____1954	F-A	96	--	97½	--	--	--	-- ------	-- ------	-- ------	-- ------
----	5s stamped _____1954	F-A	96	100	97½	--	99	--	-- ------	-- ------	95 Feb 28	97½ Apr 15
----	1st & refunding 5s____1964	F-A	85	--	92	--	--	--	-- ------	-- ------	85¼ Jan 16	92 Apr 26
7,000	5s stamped _____1964	F-A	85	85¾	92⅞	95⅞	93	--	92⅝ May 4	93½ May 18	84 Feb 16	93½ May 18
4,000	1st & refunding 5s____1974	F-A	82½	--	68⅛	--	--	--	88⅝ May 12	88⅝ May 12	88⅝ May 12	88⅝ May 12
48,000	5s stamped_____1974	F-A	82½	87	88⅛	91	91½	93	88⅝ May 3	93¾ May 13	82¾ Jan 6	93¾ May 13
	Lehigh Valley Harbor Terminal 1st gtd gold 5s__1954	F-A	60½	62½	60¼	65⅜	64⅝	Sale	63½ May 3	67 May 15	60 Jan 14	68 Apr 6
37,000	Lehigh Val (N Y) 4½s ext 1950	J-J	66¼	70	73	74¾	73¼	Sale	71½ May 19	75 May 21	67 Jan 12	75 May 21
	Lehigh Valley RR—											
938,000	4s stamped modified____2003	M-N	31⅞	Sale	34½	Sale	37	Sale	33¾ May 5	38 May 24	27 Mar 19	38 May 24
4,000	4s registered _____2003	M-N	29½	32	32	34	33⅞	--	32½ May 6	32½ May 6	26¼ Mar 23	34 Apr 24
523,000	4½s stamped modified_2003	M-N	35¼	Sale	38	Sale	40½	Sale	37¼ May 13	41½ May 24	30 Mar 16	41½ May 24
14,000	4½s registered_____2003	M-N	30	33¾	27	36¼	37⅝	39¼	34½ May 6	37 May 21	30⅜ Jan 28	37 May 21
187,000	5s stamped modified____2003	M-N	40½	Sale	42½	44	45⅞	Sale	42⅜ May 4	46⅛ May 22	36⅝ Mar 24	46⅛ May 22
23,000	Lehigh Val Term ext 5s__1951	A-O	67⅛	Sale	72	73¼	70	72⅞	72 May 4	74 May 15	67 Jan 15	74⅞ Apr 15
3,000	Lexington & Eastern 5s__1965	A-O	121	127½	121	122½	121	123½	121 May 7	121⅛ May 26	121 Jan 14	121⅛ May 26
59,000	Liggett & Myers Tob 5s__1951	F-A	110⅝	111½	109½	111	109¾	110	109½ May 6	110¼ May 14	109½ May 6	111½ Jan 31
----	Little Miami gen 4s ser A_1962	M-N	105	110	105	110	108½	109½	-- ------	-- ------	-- ------	-- ------
12,000	Lombard Elec 7s ser A__1952	J-D	34	Sale	--	--	--	--	24¼ May 5	26⅜ May 25	18 Mar 9	34 Jan 2
----	Long Island unified 4s___1949	M-S	--	--	--	--	--	--	-- ------	-- ------	101⅛ Jan 21	101 13/32 Apr 1
31,000	Gtd refunding gold 4s__1949	M-S	101	103⅞	101½	102½	101	101⅜	101 May 26	101½ May 3	101 May 25	102⅛ Feb 9
16,000	4s stamped _____1949	M-S	101	103	101½	101¾	101	101¾	101 May 20	101½ May 3	101 May 20	102 Feb 20
18,000	Lorillard (P) Co 5s deb__1951	F-A	108½	113	110	112	109⅞	--	109½ May 11	110 May 5	109 Jan 10	110¼ Mar 10
51,000	3s debentures_____1963	A-O	101	Sale	102¼	Sale	102⅜	Sale	102 May 28	102½ May 11	101 Jan 2	102¾ Apr 9
42,000	Louisville Gas & El 3½s__1966	M-S	106⅝	--	107⅝	108⅛	107⅝	108½	107⅝ May 11	108 May 3	105⅛ Feb 5	108 Apr 14
	Louisville & Nashville RR—											
61,000	1st & ref M 3⅜s ser F_2003	A-O	95	97	100⅛	--	101⅛	105⅞	100⅜ May 11	101 May 26	95 Jan 6	101 May 26
3,000	1st & ref M 2⅞s ser G_2003	A-O	83	87	88	89½	89	Sale	89 May 24	89 May 24	84 Jan 21	89¼ Apr 30
2,000	St Louis Div 2d gold 3s_1980	M-S	96	Sale	94½	Sale	94¾	99¼	94½ May 1	94½ May 1	92½ Mar 9	96½ Feb 3
1,000	Atl Knox & Cin Div 4s_1955	M-N	--	111¼	109½	111	110	112	109½ May 4	109½ May 4	109½ Apr 28	111 Mar 30
	Macy (R H) & Co—											
11,000	2⅞s debentures_____1972	M-N	98⅛	--	100½	--	100½	--	100¾ May 13	101 May 24	99 Jan 7	101 Apr 20
36,000	Maine Cent RR 4½s ser A_1960	J-D	69¼	71⅞	66¼	72½	72½	Sale	72 May 27	74⅛ May 12	67 Mar 17	74⅛ May 12
6,000	1st mtge & coll 4s ser B 1954	J-D	96	99½	94⅝	97½	95¼	100	97 May 6	97½ May 5	94½ Apr 20	98 Feb 5
68,000	Manati Sugar 4s s f__Feb 1957	M-N	84⅝	87	85⅞	86½	90½	Sale	85⅞ May 5	91¼ May 21	84⅝ Jan 27	91¼ May 21
	△Manila RR (Southern Lines) 4s_____1959	M-N	23	80	66	72	--	70	70 May 15	70 May 15	70 Apr 20	70 Apr 20
20,000	May Dept Stores 2⅝s debs_1972	J-J	--	97¼	97½	98	97⅝	Sale	97⅝ May 24	98 May 22	94¾ Feb 2	98 Mar 30
----	Mead Corp 1st mtge 3s__1966	J-D	96	--	98¼	--	99	--	-- ------	-- ------	98 Jan 6	98 Jan 6
2,000	Metropolitan Edison 2⅞s_1974	M-N	--	102½	100½	101	100¾	--	101 May 13	101 May 13	99¾ Feb 6	101 Apr 20
19,000	Metropolitan Water Sewer & Drainage Board 5½s_1950	A-O	100	101	100	100¼	100	101	100 May 12	100 May 12	98¾ Mar 30	100¼ Jan 16
	Michigan Central RR—											
1,000	Jack L & So gold 3½s__1951	M-S	100¾	--	100¾	--	100¾	--	100¾ May 5	100¾ May 5	100¾ Mar 1	100¾ Mar 1
1,000	1st gold 3½s_____1952	M-N	99⅞	Sale	100	--	100⅛	--	100 May 11	100 May 11	99 Apr 27	100 Jan 22
9,000	Ref & impt 4½s ser C_1979	J-J	80	Sale	86	87	86⅞	Sale	86 May 18	87 May 6	80 Jan 2	87 May 6
121,000	Michigan Cons Gas 3½s__1969	M-S	--	105⅝	103¼	104½	105½	Sale	104 May 3	105⅝ May 21	103½ Apr 22	106½ Jan 13
----	1st mtge 2⅞s_____1969	M-S	--	--	--	95	--	100¼	-- ------	-- ------	96 Jan 19	96 Jan 19
51,000	‡Midland RR of New Jersey *△1st extended 5s_____1940	A-O	53	57	59½	60	62	66¾	x56 May 3	66 May 27	51 Mar 8	66 May 27
24,000	Minnesota Mining & Mfg— 2¾s _____1967	A-O	99¼	100¼	101	101½	101⅜	101¾	101¼ May 4	101½ May 17	98¾ Jan 7	101½ May 17
	Minn St P & S Ste Marie—											
12,000	1st M 4½s inc ser A Jan 1971	May	90	Sale	91½	95	92	93	92 May 13	92⅛ May 19	90 Jan 2	93½ Apr 22
175,000	△Gen M 4s inc A__Jan 1991	May	50½	Sale	54½	55	51⅝	Sale	51 May 13	54⅝ May 5	50½ Jan 2	57¾ Apr 6
311,000	Missouri Kan & Tex 1st 4s_1990	J-D	71¼	Sale	78¼	Sale	78	Sale	76¾ May 5	78½ May 3	68½ Feb 21	79 Apr 30
	Missouri-Kansas-Texas RR—											
79,000	Prior lien 5s series A___1962	J-J	74	Sale	76½	77½	81	Sale	76¼ May 3	81 May 26	71⅛ Jan 8	81 May 26
84,000	Prior lien 4s series B__1962	J-J	63¼	64¼	64	64½	80½	82	64½ May 3	67 May 18	61 Jan 26	67 May 18
65,000	Prior lien 4½s series D_1978	J-J	65¼	65¾	66	68	67½	Sale	65½ May 5	68½ May 17	61¼ Feb 13	68½ May 17
261,000	△Cum adj 5s ser A_Jan 1967	A-O	50½	Sale	64	65	66¼	Sale	64 May 3	67⅜ May 15	47 Feb 11	67⅜ May 15
	‡Missouri Pacific RR—											
171,000	△1st & ref 5s series A_1965	F-A	74	Sale	79½	Sale	83¼	84	77¾ May 6	84¼ May 24	71⅝ Feb 11	84¼ May 24
3,742,000	△General 4s _____1975	M-S	37½	Sale	36¼	Sale	41½	Sale	35⅝ May 6	41⅝ May 28	30¼ Feb 11	41⅝ May 28
1,123,000	△1st & ref 5s series F_1977	M-S	74½	Sale	79½	Sale	83¾	Sale	78 May 5	84¼ May 24	71¾ Feb 10	84¼ May 24
407,000	△1st & ref 5s series G_1978	M-N	74	74¾	79	79½	83¾	Sale	78¼ May 6	84¼ May 27	72 Feb 10	84¼ May 27
3,343,000	△Convertible gold 5½s_1949	M-N	26½	Sale	24	24¾	26¾	Sale	23 May 5	27 May 27	18¼ Feb 11	27¾ Jan 9
308,000	△1st & ref g 5s ser H__1980	A-O	74½	Sale	79	79½	83¾	Sale	78 May 6	84¼ May 24	71¾ Feb 27	84¼ May 24
761,000	△1st & ref 5s series I__1981	F-A	74½	Sale	79½	Sale	83¾	Sale	77½ May 6	84¼ May 28	71⅝ Feb 27	84¼ May 28
40,000	Mohawk & Malone 1st 4s_1991	M-S	60½	62½	65	68	65¼	66½	65½ May 13	68 May 18	61¼ Jan 12	68 May 18
	Monongahela Railway Co—											
9,000	1st mtge 3¼s series B__1966	F-A	--	102⅜	103	104	102¾	--	103 May 5	104 May 11	101½ Jan 16	104 May 11
	Morrell (John) & Co—											
10,000	3s debentures _____1958	M-N	101	102	101	102	101½	102	101⅛ May 10	102 May 14	99⅝ Mar 15	102 Feb 2
211,000	Morris & Essex 1st 3½s__2000	J-D	55	Sale	59	Sale	59	59¾	58⅜ May 10	60⅞ May 17	54⅜ Jan 6	60⅝ May 17
88,000	Constr mtge 5s ser A___1955	M-N	68¾	79¾	78⅛	Sale	80¾	Sale	76⅛ May 6	82 May 15	68½ Jan 8	82 May 15
122,000	Constr mtge 4½s ser B_1955	M-N	63⅜	65¾	70	72	72¼	Sale	71⅜ May 4	73 May 15	64¾ Jan 6	73¾ Apr 23
	Mountain States Tel & Tel—											
5,000	2⅝s debentures _____1986	M-N	88¼	90¾	91⅜	92½	91⅞	101	91⅝ May 7	91⅝ May 7	88¾ Jan 21	92 Apr 27
40,000	3⅛s debentures _____1978	A-O	--	--	--	--	103¼	Sale	102¾ May 14	103¼ May 28	102¾ May 14	103¼ May 28
	Nashville Chattanooga & St											
33,000	Louis 1st mtge 3s ser B_1986	F-A	--	90½	87	90	--	90	90 May 10	90 May 10	84¼ Feb 16	91⅞ Apr 22
295,000	Nat Dairy Prod 2¾ debs_1970	J-D	98	Sale	99⅝	100⅜	99½	Sale	98⅛ May 10	99⅞ May 27	97½ Jan 10	100½ Apr 13
79,000	Natl Steel 1st mtge 3s____1965	A-O	102⅛	106	103¾	Sale	104½	104¾	103¾ May 1	105 May 19	102⅞ Jan 5	105 May 19
5,000	National Supply 2¾ debs_1967	J-D	95¼	97	96¾	101⅜	97	101⅜	98¼ May 11	98¼ May 11	97 Jan 29	98¼ May 11
3,000	△Naugatuck RR 1st g 4s__1954	M-N	90	--	100⅛	101½	100⅛	101	100⅛ May 22	100⅛ May 22	100⅛ May 22	100⅛ May 22
----	Newark Consol Gas 5s____1948	J-D	102¼	--	101	--	101	--	-- ------	-- ------	101¾ Feb 16	102⅜ Jan 6
59,000	New Eng Tel & Tel 5s A__1952	J-D	104⅝	Sale	103⅞	Sale	103¾	Sale	103¾ May 28	104½ May 26	103¾ May 28	105½ Jan 13
38,000	1st gold 4½s series B__1961	M-N	115½	Sale	118	--	118	Sale	117½ May 19	118 May 5	115½ Jan 2	118 Mar 5
39,000	3s debentures _____1982	A-O	100	100¾	100½	101⅜	101⅜	101¾	101 May 5	101⅞ May 11	100 Jan 27	102 Apr 15
----	N J Junction gtd 1st 4s__1986	F-A	--	90	102⅝	--	--	--	-- ------	-- ------	-- ------	-- ------
2,000	New Jersey Pwr & Lt 3s__1974	M-S	--	--	--	--	--	102⅝	102⅝ May 10	102⅝ May 10	101 Jan 13	102⅝ Mar 18
15,000	New Orl Gt Nor 5s ser A_1983	J-J	100½	101	--	101	--	101	100 May 12	100 May 12	100 Jan 6	101 Jan 13
	New Orl & Northeastern—											
9,000	Refunding 4½s ser A__1952	J-J	102¼	--	104¼	105	104¼	105	104¼ May 10	104¼ May 10	102½ Jan 6	104¼ Apr 29
54,000	New Orl Term 1st 4s A___1953	J-J	100½	Sale	103⅜	104	103	Sale	103 May 28	104 May 7	100½ Jan 2	104 May 7
	‡New Orleans Texas & Mex—											
182,000	△1st 5s series B_____1954	A-O	85	Sale	91½	92½	93⅛	Sale	91½ May 3	94 May 24	81 Feb 20	94 May 24
5,000	△Certificates of deposit__	---	--	95	--	--	--	--	90¾ May 11	91¾ May 20	80½ Mar 2	91¾ May 20
95,000	△1st mtge g 5s ser C__1956	F-A	84½	85	92	93	92½	93	92 May 3	93 May 24	80 Feb 4	93 May 24
----	△Certificates of deposit__	---	--	99	--	--	--	--	-- ------	-- ------	84½ Jan 8	90⅝ Apr 29
149,000	△1st 4½s series D____1956	F-A	80⅛	81¾	89	Sale	90	Sale	88½ May 12	90½ May 18	78½ Feb 11	90½ May 18
----	△Certificates of deposit__	---	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
194,000	△1st 5½s series A_____1954	A-O	90	93¾	94	95⅞	95¾	Sale	95 May 3	97⅞ May 21	85 Feb 6	97⅛ May 21
1,000	△Certificates of deposit__	---	--	92½	--	--	--	--	96¼ May 21	96¼ May 21	84⅝ Feb 21	96¼ May 21
	New York Central RR—											
552,000	Cons 4s series A_____1998	F-A	63⅜	Sale	68⅛	Sale	68½	Sale	67½ May 25	70¼ May 14	63 Jan 2	70¼ May 14
735,000	Ref & impt 4½s ser A_2013	A-O	67½	Sale	74	Sale	73	Sale	72¾ May 25	76 May 14	66⅝ Jan 2	76 May 14
342,000	Ref & impt 5s series C_2013	A-O	74⅝	Sale	81¾	Sale	81⅜	Sale	81 May 26	84 May 15	74¼ Jan 2	84 May 15
	N Y Cent & Hudson River—											
108,000	Gen mortgage 3½s_____1997	J-J	80	82	85	86	88⅛	Sale	85 May 3	88¾ May 25	79½ Feb 26	88¾ May 25
12,000	3½s registered _____1997	J-J	--	79¾	82	90	82½	83½	81¼ May 4	82 May 4	76 Mar 9	82 Apr 23
45,000	Lake Shore coll g 3½s_1998	F-A	62½	Sale	67¼	72	65¾	68½	67⅛ May 27	69¾ May 14	62 Jan 20	69¾ May 14
13,000	3½s registered _____1998	F-A	59	62	61½	--	65¼	Sale	65 May 14	65½ May 14	62 Jan 9	65½ May 14
39,000	Mich Cent coll g 3½s__1998	F-A	61	Sale	65⅜	66	66½	67½	65¼ May 3	68 May 19	60 Feb 14	68 May 19
11,000	3½s registered _____1998	F-A	--	66⅞	61	--	62½	--	62 May 3	64 May 25	57¼ Feb 24	64 May 25

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
	New York Chic & St Louis—											
23,000	Ref mtg 3¼s series E_1980	J-D	90	92	90	96	95	96¾	95 May 10	97 May 24	91 Feb 11	97 May 24
6,000	Ref mtge 3s series F___1986	A-O	81	82⅜	87	89	90	98½	88½ May 8	90 May 20	81⅞ Jan 5	90 Apr 12
	N Y Connecting RR—											
46,000	2⅞s series B_____1975	A-O	82⅝	Sale	88	90	89	Sale	88 May 5	89½ May 17	82½ Jan 2	89½ May 17
32,000	N Y Dock 1st gold 4s____1951	F-A	99¼	99⅞	100	100¼	r100	Sale	r99⅞ May 27	100½ May 25	96⅞ Feb 11	100⅞ Apr 16
----	N Y & Harlem gold 3½s__2000	M-N	101⅛	--	101	--	101	--	-- ------	-- ------	-- ------	100 May 6
2,000	Mtge 4s series A_____2043	J-J	--	--	96	100	96	--	100 May 6	100 May 6	100 May 6	-- ------
35,000	Mtge 4s series B_____2043	J-J	100	103	98½	99½	98⅛	100½	97 May 18	100 May 11	97 May 18	100 Jan 8
26,000	N Y Lack & West 4s ser A_1973	M-N	--	71½	72	73½	74¾	83½	72⅛ May 13	74⅛ May 24	70⅛ Jan 22	74⅛ May 24
12,000	Gtd 4½s series B_____1973	M-N	--	77	79	80¾	82⅛	84	81¼ May 25	82 May 19	76¾ Jan 7	82 May 19
	‡N Y New Haven & Hart RR—											
504,000	*△Collateral trust 6s___1940	A-O	70	71	78	Sale	80	Sale	77¼ May 21	80⅜ May 26	65½ Mar 17	80⅜ May 26
1,053,000	△Debenture 4s _____1957	M-N	11½	Sale	18¼	19	25	Sale	18½ May 5	25¼ May 27	10 Feb 27	25¼ May 27
2,543,000	1st & ref M 4s ser A___2007	J-J	66½	Sale	68⅛	Sale	72½	Sale	67¼ May 5	72¾ May 27	60½ Mar 17	72¾ May 27
4,311,000	△Gen M conv inc 4½s A_2022	May	34⅞	Sale	40⅝	Sale	45⅝	Sale	39⅝ May 5	46½ May 26	31 Feb 11	46½ May 26
	‡△Harlem River & Port											
8,000	Chester 1st 4s_____1954	M-N	97½	98½	100¼	101¼	100¾	101⅛	100½ May 19	101¼ May 25	98½ Jan 8	101¼ Apr 15
1,103,000	‡△N Y Ont & West 1st 4s_1992	M-S	8⅝	Sale	9½	9¾	11¾	Sale	9⅛ May 7	13¼ May 26	7¾ Mar 16	13¼ May 26
847,000	△General 4s_____1955	J-D	3½	Sale	4¼	4⅝	6½	Sale	4⅛ May 5	7¼ May 27	3 Feb 6	7¼ May 27
57,000	N Y Power & Light 2¾s_1975	M-S	94⅜	95½	98	98¼	98	98⅞	97¾ May 13	98½ May 27	95½ Jan 9	98½ May 27
34,000	N Y & Putnam 1st gtd 4s_1993	A-O	60⅛	62¾	64	77	65½	Sale	65 May 7	68½ May 15	60½ Feb 13	68½ May 15
2,000	N Y State El & Gas 2¾s_1977	J-J	--	99	--	97	96	97	97 May 26	97 May 26	97 May 26	97 May 26
36,000	N Y Steam Corp 3½s____1963	J-J	104	105	106⅜	--	106¼	106¾	106¼ May 4	106¾ May 10	105 Jan 5	107½ Mar 19
	‡N Y Susquehanna & Western											
107,000	*△1st refunding gold 5s_1937	J-J	33	38	39	48	52½	Sale	40 May 6	52½ May 28	32 Mar 19	52½ May 28
25,000	*△2d gold 4½s_____1937	F-A	--	34	--	32⅞	38	40	30 May 18	40 May 20	30 May 18	40 May 20
188,000	*△General gold 5s_____1940	F-A	13	15	15	19	28	29½	16½ May 12	29 May 27	12½ Mar 10	29 May 27
5,000	*△Terminal 1st gold 5s_1943	M-N	70	79⅞	73⅞	78½	77	78½	75 May 6	75 May 6	73½ Apr 1	77 Mar 9
68,000	N Y Telephone 2¾s ser D_1982	J-J	93½	Sale	96½	97½	97½	Sale	97¼ May 6	98 May 15	93⅜ Jan 2	98 May 15
93,000	Ref mtge 3⅛s ser E____1978	F-A	--	--	104	104½	104⅜	104⅞	104¼ May 4	104¾ May 12	103⅛ Mar 31	104¾ May 12
	‡N Y Westchester & Boston											
1,862,000	*△1st guaranteed 4½s_1946	J-J	11¼	Sale	18¼	18¾	24⅝	Sale	18½ May 3	25 May 27	9¾ Feb 11	25 May 27
46,000	Niagara Falls Power 3½s_1966	M-S	106¾	Sale	108¼	109	108¼	Sale	108⅛ May 26	109¼ May 14	106⅝ Jan 5	109¼ May 14
	Norfolk Southern Ry—											
394,000	△Gen mtge 5s conv inc_2014	A-O	49	Sale	67½	Sale	77	Sale	66½ May 6	77 May 27	49 Jan 2	77 May 27
59,000	Norf & Western 1st 4s___1996	A-O	127	Sale	127¾	129¼	127¾	128½	127¾ May 4	128½ May 21	127 Jan 2	129 Apr 6
	Northern Central Ry—											
----	Gen & ref 5s series A__1974	M-S	--	115	115	--	115	--	-- ------	-- ------	109¾ Jan 26	116 Apr 20
----	Gen & ref 4½s ser A__1974	M-S	--	124	106	128	107	128	-- ------	-- ------	-- ------	-- ------
	Northern Pacific Ry—											
265,000	Prior lien 4s_____1997	Q-J	99	Sale	103¾	104	107⅜	Sale	104 May 3	107½ May 25	99 Jan 2	107½ May 25
----	4s registered _____1997	---	--	98	99½	--	102	--	-- ------	-- ------	96½ Feb 10	101 Apr 9
237,000	General lien 3s____Jan 2047	Q-F	65	Sale	66	66¾	67	Sale	66 May 5	68 May 15	61¾ Mar 1	68 May 15
14,000	3s registered _____2047	---	--	63½	63¼	64¾	65	Sale	64¼ May 11	65 May 28	60½ Jan 16	65 May 28
67,000	Ref & imp 4½s ser A__2047	J-J	87⅛	94	91¾	92¾	91¼	Sale	91 May 26	93½ May 13	87¼ Feb 28	94⅜ Apr 23
96,000	Ref & impt 5s ser C___2047	J-J	93	Sale	97	98½	99	Sale	97½ May 6	100 May 17	92 Feb 14	100 Apr 13
76,000	Ref & impt 5s ser D___2047	J-J	93¼	Sale	97	Sale	99	99½	97 May 1	100 May 17	92⅝ Feb 18	100½ Apr 15
383,000	Coll trust 4½s_____1975	M-S	99½	Sale	101½	102	103⅜	Sale	101½ May 3	104½ May 26	99½ Jan 2	104½ May 26
	Northern States Power Co											
6,000	(Minn) 1st mtge 2¾s__1974	F-A	--	--	95⅝	98¼	95⅝	98¼	98¼ May 4	98¼ May 4	97½ Apr 3	98¼ May 4
82,000	1st mtge 2¾s_____1975	A-O	94¼	95½	97⅝	97⅞	98	98½	97⅝ May 14	98⅝ May 26	95⅛ Jan 26	98⅝ May 26
1,000	(Wisc) 1st mtge 2⅝s___1977	A-O	--	96¾	95¼	101	95⅞	101¾	95⅝ May 27	95⅝ May 27	95⅝ May 27	96¾ Jan 5
	‡Ogdensburg & Lake Champ											
80,000	*△1st gtd gold 4s_____1948	J-J	11	Sale	12	Sale	16½	Sale	12 May 1	16⅝ May 27	10 Mar 15	16⅝ May 27
29,000	Ohio Edison Co 1st 3s___1974	M-S	97½	99⅞	99	102	101¼	101¾	100⅝ May 5	102 May 18	98⅞ Jan 6	102 Apr 8
23,000	1st mortgage 2¾s_____1975	A-O	92	94⅜	94	96⅛	96½	Sale	96 May 8	98⅛ May 18	93¾ Jan 7	98⅛ May 18
3,000	Oklahoma Gas & El 2¾s_1975	F-A	--	93⅝	--	97½	--	98	96 May 27	96 May 27	93½ Feb 11	96 May 27
	Oregon-Washington RR &											
78,000	Navigation Co 3s ser A_1960	A-O	103½	Sale	103½	104	104⅛	104½	103⅝ May 4	104⅜ May 19	103⅛ Jan 5	105 Mar 25
	Pacific Gas & Electric Co—											
----	1st & ref 3½s ser I____1966	J-D	108	--	106	--	107½	--	-- ------	-- ------	107⅜ Mar 25	108½ Apr 13
59,000	1st & ref 3s ser J_____1970	J-D	99½	103	102½	105	102⅞	Sale	102⅜ May 17	103½ May 4	100⅛ Jan 30	104 Apr 26
18,000	1st & ref 3s ser K_____1971	J-D	95	101¼	102½	104⅜	101½	103¾	102⅝ May 4	103¾ May 10	100 Jan 27	103¾ May 10
162,000	1st & ref 3s ser L_____1974	J-D	100	Sale	101⅜	Sale	102⅝	103	101⅜ May 1	103 May 27	100 Jan 2	103 May 27
54,000	1st & ref 3s ser M_____1979	J-D	100	Sale	101½	101¾	102⅞	Sale	101½ May 6	102⅞ May 28	99⅝ Jan 2	102⅞ May 28
14,000	1st & ref 3s ser N_____1977	J-D	99¾	100½	--	102⅜	102½	103	101¾ May 13	102¾ May 20	99¾ Jan 5	102¾ May 20
11,000	1st & ref 2¾s ser P____1981	J-D	93	95	96½	98½	96½	--	96½ May 7	96½ May 7	94¼ Jan 30	98 Apr 22
84,000	1st & ref 2⅞s ser Q___1980	J-D	96¾	97½	98½	99¼	99⅞	Sale	99 May 26	99⅞ May 28	97 Jan 27	99⅞ May 28
106,000	Pacific Tel & Tel 2¾s debs 1985	J-D	91⅝	92¾	93⅝	94	95⅝	Sale	93½ May 3	95⅝ May 28	91½ Feb 3	95⅝ May 28
16,000	2⅞s debentures _____1986	A-O	95⅛	98½	96¼	97	97¾	98½	96⅞ May 10	97¾ May 22	94¾ Feb 11	97¾ May 22
437,000	3⅛s debentures _____1987	A-O	101½	102	100½	101	102⅞	--	100¾ May 3	102½ May 17	100½ Mar 22	102½ Feb 26
252,000	3¼s debentures_____1978	M-S	--	--	102⅞	Sale	105½	Sale	102⅞ May 1	105½ May 27	102¾ Apr 29	105½ May 27
----	Paducah & Ill 1st s f 4½s 1955	J-J	103	--	104	--	104	--	-- ------	-- ------	-- ------	-- ------
----	Paterson & Passaic Gas & Electric cons 5s_____1949	M-S	102¾	--	102¼	--	101½	--	-- ------	-- ------	102⅛ Mar 9	102¼ Mar 30
	Pennsylvania Central Airlines											
242,000	△3½s conv inc__Sep 1 1960	A-O	38½	Sale	42½	44	47	Sale	42 May 17	47¾ May 20	35¾ Jan 16	49 Mar 22
	Pennsylvania Co—											
20,000	Guar 4s tr ctfs ser E__1952	M-N	104⅛	107	102¾	106	104¾	106	104 May 17	104¾ May 26	102⅝ Apr 7	106⅛ Feb 11
----	Penn Glass Sand 1st 3½s_1960	J-D	103⅛	--	103⅞	--	103⅞	--	-- ------	-- ------	103¼ Jan 5	103½ Jan 14
	Pennsylvania Pow & Light Co											
95,000	1st mortgage 3s_____1975	A-O	99	99¼	100¾	101	100⅞	Sale	100⅛ May 11	101 May 3	98⅞ Mar 18	101½ Apr 23
12,000	3s s f debentures_____1965	A-O	--	98	97½	100½	99½	100¼	99½ May 22	100⅜ May 7	97½ Jan 7	100⅜ May 7
	Pennsylvania RR—											
----	Consolidated gold 4s___1948	M-N	100 13/32	103	--	--	--	--	-- ------	-- ------	99 31/32 Apr 19	100 13/32 Jan 20
----	Stamped dollar bonds_1948	M-N	110 13/32	--	--	--	--	--	-- ------	-- ------	99 31/32 Apr 20	101⅜ Jan 29
316,000	Consolidated 4½s _____1960	F-A	112½	Sale	114½	124	116	117	115 May 4	117 May 12	112 Jan 24	117 May 12
490,000	General 4½s series A__1965	J-D	101⅝	Sale	104¾	Sale	107¼	Sale	104½ May 6	107¾ May 21	99¾ Jan 26	107¾ May 21
147,000	General 5s series B____1968	J-D	107¾	Sale	108½	109½	111½	Sale	108½ May 3	111½ May 17	104½ Feb 11	111½ May 17
307,000	General 4¼s series D__1981	A-O	98	Sale	100⅜	108	102⅞	Sale	100⅛ May 6	103⅜ May 20	94 Feb 5	103⅜ May 20
207,000	Gen mtge 4¼s series E_1984	J-J	98	Sale	100	Sale	102¼	Sale	100 May 1	103½ May 24	94 Feb 6	103½ May 24
288,000	Conv debentures 3¼s___1952	A-O	97¾	Sale	99¼	99½	99¾	Sale	98¾ May 3	100⅜ May 7	97¼ Jan 22	100⅜ May 7
22,000	Gen mtge 3⅛s series F_1985	J-J	78½	83	83	85	87½	Sale	84 May 4	87½ May 28	78½ Mar 24	87½ May 28
58,000	Peoria & Eastern 4s ext__1960	A-O	57½	60	64⅛	73½	65¼	67	66 May 27	68 May 18	59¼ Jan 14	68 May 18
775,000	△Income 4s _____1990	Apr	21½	Sale	16⅛	16¾	20⅝	23½	16½ May 3	25⅜ May 14	14½ Apr 26	25⅜ May 14
	Peoria & Pekin Union Ry—											
----	1st 5½s series A_____1974	F-A	106	--	104¼	--	104⅝	--	-- ------	-- ------	103 Feb 25	106 Jan 7
	Pere Marquette Ry Co—											
92,000	1st mtge 3⅜s series D_1980	M-S	98¾	99½	101½	Sale	103	103⅞	101⅛ May 3	103⅛ May 26	99 Jan 5	103⅛ May 26
	Phila Balt & Wash RR—											
2,000	General 5s series B____1974	F-A	--	117	115	116½	115½	118	115 May 3	118 May 18	115 May 3	118 May 18
7,000	General gold 4½s ser C_1977	J-J	102¼	111	109¼	114⅞	108½	--	108½ May 20	110 May 17	105 Jan 30	110 May 17
130,000	Philadelphia Co 4¼s_____1961	J-J	107¾	Sale	107⅝	Sale	107¾	Sale	107 May 24	108¼ May 14	105¾ Jan 27	108¼ May 14
	Philadelphia Electric Co—											
31,000	1st & ref 2¾s_____1971	J-D	96⅞	101	100¼	Sale	99¾	102¼	99¾ May 19	100⅜ May 3	98 Feb 20	100⅜ Apr 19
118,000	1st & ref 2¾s_____1967	M-N	99⅛	Sale	100⅞	Sale	101	106⅜	100½ May 4	101½ May 27	98¾ Jan 5	101½ May 27
61,000	1st & ref 2¾s_____1974	M-N	--	97½	--	99½	99	99¾	98⅝ May 12	99¼ May 18	97¼ Feb 25	99¾ Apr 14
10,000	1st & ref 2¾s_____1981	J-D	97	97¾	97½	Sale	98⅝	99¾	97½ May 1	98¾ May 26	97 Jan 15	98¾ Apr 14
----	1st & ref 2⅞s_____1978	F-A	--	--	--	--	101	101½	-- ------	-- ------	-- ------	-- ------
106,000	‡*△Phillippine Ry 4s____1937	J-J	12½	14½	9	11½	12½	Sale	11½ May 6	13½ May 10	10⅜ Feb 27	13½ May 10
12,000	△Certificates of deposit____	---	9½	13	8¾	12	11¼	12	9¼ May 4	11¾ May 11	8½ Mar 17	11¾ Jan 26

For footnotes, see page 14.

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Federal Reserve Bank of St. Louis

Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
151,000	Phillips Petroleum 2¾s 1964	F-A	100¼	100⅝	101¼	Sale	101½	101¾	101¼ May 1	101⅝ May 4	100⅜ Jan 7	101¾ Apr 24
	Pitts Bessemer & Lake Erie RR											
9,000	1st mtge 2⅞s ser A 1996	J-D	--	100¾	95½	--	97	Sale	96⅜ May 27	97 May 28	94½ Jan 29	97 May 28
	Pgh Cinc Chic & St Louis Ry											
----	Cons gtd 3½s series E 1949	F-A	--	102	102	--	102	--	-- ------	-- ------	101½ Jan 27	103 Apr 20
----	Cons gtd 4s series F 1953	J-D	--	109¾	101	110	101	--	-- ------	-- ------	-- ------	-- ------
----	Cons gtd 4s series G 1957	M-N	102	107	104¼	--	104¼	--	-- ------	-- ------	102 Feb 2	105½ Mar 12
----	Cons gtd 4s series H 1960	F-A	--	120	104	--	104	--	-- ------	-- ------	-- ------	-- ------
----	Cons gtd 4½s series I 1963	F-A	--	117	113	--	113	--	-- ------	-- ------	110¾ Mar 18	112½ Apr 2
----	Cons gtd 4½s series J 1964	M-N	--	--	111	--	111	--	-- ------	-- ------	109 Jan 8	111 Apr 20
	Pgh Cinc Chic & St Louis RR											
11,000	General 5s series A 1970	J-D	105¼	--	107¼	--	109⅛	--	108 May 11	109¼ May 27	103 Mar 19	109¼ May 27
39,000	General 5s series B 1975	A-O	105¼	--	107⅛	109¼	109	109¾	107½ May 4	109½ May 14	103 Mar 19	109½ May 14
21,000	*Gen mtge 3⅜s ser E 1975	A-O	--	84⅞	86	--	87½	88½	86⅛ May 3	88½ May 15	84½ Jan 5	88½ May 15
5,000	Pgh Coke & Chemical 3½s 1964	M-N	102⅞	--	--	--	--	102	101½ May 21	101½ May 21	101½ Apr 19	103¼ Feb 5
	Pittsburgh Consolidation Coal											
12,000	3½s debentures 1965	J-J	102½	103	103¼	104	103	103⅜	103 May 24	103⅜ May 17	102½ Jan 5	103½ Feb 4
3,000	Pittsburgh Steel Co 4¼s 1958	A-O	--	--	--	--	100	100¼	100¼ May 25	100¼ May 25	100¼ May 25	100¼ May 25
	Pitts & West Virginia Ry—											
22,000	1st mtge 4½s series A 1958	J-D	84⅝	90	86	89½	87	87¾	87 May 14	89 May 7	79½ Mar 19	89 May 7
27,000	1st mtge 4½s series B 1959	A-O	84⅝	86	86	--	86	87¾	88 May 12	88½ May 19	81⅝ Mar 5	88½ Apr 26
24,000	1st mtge 4½s series C 1960	A-O	84⅞	--	89	Sale	87	87¾	87¾ May 25	89 May 1	79⅛ Mar 9	89½ Apr 26
	Pitts Youngs & Ashtabula—											
----	1st gen 4s series A 1948	J-D	--	102	--	102	--	--	-- ------	-- ------	100 Feb 19	100 Feb 19
1,000	1st gen 5s series B 1962	F-A	115⅛	--	117	--	117	--	117 May 15	117 May 15	116 Jan 15	117 Feb 5
----	1st gen 5s series C 1974	J-D	115	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	1st gen 4½s series D 1977	J-D	118½	--	118½	--	--	--	-- ------	-- ------	-- ------	-- ------
32,000	ΔPittston Co 5½s inc deb 1964	J-J	100	101½	100⅛	101	--	101	99¾ May 26	100½ May 19	99¾ May 26	101 Apr 14
20,000	Potomac El Pwr 1st 3¼s 1966	J-J	105⅛	--	105⅝	106¼	105⅞	--	105¾ May 7	106¼ May 13	105 Jan 22	106¼ May 13
----	1st mtge 3¼s 1977	F-A	--	--	106½	--	106½	--	-- ------	-- ------	-- ------	-- ------
----	1st mortgage 3s 1983	J-J	--	--	99¾	--	99	--	-- ------	-- ------	-- ------	-- ------
150,000	‡ΔProvidence Securs 4s 1957	M-N	7¼	14	7	32½	--	25½	18½ May 8	25¼ May 27	8½ Feb 14	25¼ May 27
----	‡ΔProvidence Term 1st 4s 1956	M-S	86	92	--	99	--	96	-- ------	-- ------	90 Jan 20	90 Jan 20
3,000	Pub Serv El & Gas 3¼s 1968	J-J	105	105¾	105¾	--	104	105¼	106 May 10	107⅝ May 26	105½ Mar 15	107⅝ May 26
4,000	1st & ref mtge 3s 1972	J-J	102½	104½	104½	105¼	107⅝	--	105¼ May 4	105¼ May 4	103 Jan 9	105¼ May 4
----	1st & ref mtge 5s 2037	J-D	141	--	141	--	141	--	-- ------	-- ------	142 Apr 8	145 Jan 26
9,000	1st & ref mtge 8s 2037	M-N	--	240	210	215	210	220	210 May 3	215 May 19	210 Mar 18	215 May 19
33,000	Quaker Oats 2⅝s debs 1964	J-J	98¾	Sale	100	100⅛	99¾	100	99¾ May 11	100¼ May 12	98½ Mar 19	100¼ May 12
90,000	Reading Co 3⅛s ser D 1995	M-N	83½	Sale	86⅝	88¼	92½	Sale	86⅝ May 4	92½ May 21	83¼ Jan 22	92½ May 21
16,000	Revere Cop & Brass 3¼s 1960	M-N	101	103¼	100	100¼	102½	103¼	102¼ May 3	102¾ May 18	101 Apr 14	102¾ May 18
	Rochester Gas & Electric—											
----	Gen mtge 4½s ser D 1977	M-S	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	Gen mtge 3¾s ser H 1967	M-S	--	--	106	--	106	--	-- ------	-- ------	-- ------	-- ------
----	Gen mtge 3½s ser I 1967	M-S	--	--	106	--	--	--	-- ------	-- ------	107½ Jan 21	107½ Jan 21
5,000	Gen mtge 3¼s ser J 1969	M-S	104	106	104½	--	106	Sale	106 May 28	106 May 28	104 Jan 6	106 May 28
25,000	‡ΔRutland-Canad 4s stpd 1949	J-J	7¾	9¾	7⅛	11	9⅞	12	8½ May 19	11 May 26	7⅛ Mar 1	11 May 26
84,000	*‡ΔRutland RR 4½s stpd 1941	J-J	7⅞	9	9¼	9⅞	11¼	12	9½ May 7	12⅛ May 27	7¼ Mar 17	12⅛ May 27
17,000	Saguenay Power 3s ser A 1971	M-S	93⅝	98	97½	98¼	99	100	97½ May 4	99 May 19	96⅛ Mar 4	99 May 19
5,000	St Lawr & Adirondack 5s 1996	J-J	--	80	71⅛	79	75	80	71 May 19	73⅝ May 19	70 Apr 20	79⅛ Mar 11
3,000	2nd gold 6s 1996	A-O	--	88	78	Sale	77¾	81	78 May 1	81 May 4	75⅜ Apr 29	81 May 4
	St Louis Rocky Mt & Pac											
----	1st 5s stamped 1955	J-J	99½	Sale	100	--	100⅞	--	-- ------	-- ------	99½ Jan 2	99½ Jan 2
	St Louis-San Fran Ry—											
1,750,000	1st mtge 4s ser A 1997	J-J	83	Sale	87¼	Sale	88¾	Sale	87 May 18	89½ May 22	80 Feb 10	89½ May 22
2,063,000	Δ2nd inc M 4½s A Jan 2022	May	55¾	Sale	58½	Sale	58⅞	Sale	57¼ May 5	59½ May 15	51¼ Feb 11	59¾ Apr 29
	St Louis Southwestern Ry—											
15,000	1st 4s bond ctfs 1989	M-N	97	98¾	104⅞	--	105⅝	--	104⅞ May 5	105¼ May 8	98¾ Jan 5	105¼ May 8
50,000	2d gold 4s inc bd Nov 1989	J-J	81¼	85	89	Sale	89¾	Sale	87½ May 29	89¾ May 3	80½ Jan 29	89¾ May 3
653,000	Gen & ref 5s series A 1990	J-J	87⅝	95	99	Sale	102¼	Sale	99 May 1	102¼ May 28	89⅛ Jan 21	102¼ May 28
----	St Paul & Duluth cons 4s 1968	J-D	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
1,000	Scioto Val & New Engl RR— 1st 5s stamped 1955	A-O	--	--	102	103	102½	103¾	102¼ May 3	102¼ May 3	101 Feb 17	102¼ Mar 25
5,000	1st gtd 4s 1989	M-N	127	--	127	--	127	--	127 May 3	127 May 3	127 May 3	127 May 3
	Seaboard Air Line RR Co—											
155,000	1st mtge 4s series A 1996	J-J	99½	Sale	100⅜	Sale	101	Sale	100⅜ May 1	101¼ May 19	98¾ Jan 17	101½ Apr 1
1,299,000	ΔGen M 4½s inc A Jan 2016	May	67¾	Sale	68¼	Sale	69¾	Sale	67½ May 1	71¼ May 26	61½ Feb 11	71¼ May 26
	Seagram (Jos E) & Sons—											
1,000	2½s debentures 1966	J-D	93½	94¾	94½	96½	94½	95	94½ May 4	94½ May 4	92½ Jan 31	94¾ Apr 3
	Shell Union Oil Corp—											
207,000	2½s debentures 1971	A-O	92½	Sale	95⅛	95¾	96⅛	Sale	95⅛ May 3	96⅝ May 20	92½ Jan 2	96⅝ May 20
19,000	‡*ΔSilesian-Amer Corp 7s 1941	F-A	28	38⅞	26	33⅞	40	Sale	29 May 18	40 May 28	28⅛ Apr 7	40 May 28
73,000	Skelly Oil 2¾s debs 1965	J-J	97¾	Sale	99	99½	101⅜	101¾	99⅝ May 7	101½ May 26	97¼ Jan 28	101½ May 26
108,000	Socony-Vacuum Oil 2½s 1976	J-D	92	Sale	94¼	94½	95⅜	Sale	94¼ May 3	98 May 18	91¾ Jan 30	96 May 18
----	South & Nor Ala gtd 5s 1963	A-O	124	--	--	--	120	--	-- ------	-- ------	123½ Apr 26	124 Jan 9
	Southern Bell Tel & Tel											
11,000	3s debentures 1979	J-J	98¾	Sale	100	100⅞	101⅜	108	100½ May 4	101½ May 12	98⅛ Feb 13	101¾ Apr 27
24,000	2¾s debentures 1985	F-A	90½	91½	92	94¾	96	96½	95¾ May 11	97¼ May 19	91⅛ Jan 27	96½ May 20
----	2⅞s debentures 1987	J-J	94¼	97¼	96¼	101¼	97½	--	-- ------	-- ------	95½ Feb 3	96½ Apr 15
8,000	Southern Indiana Ry 2¾s 1994	J-J	81¼	90½	81¾	83¼	83	Sale	83 May 24	83 May 24	78½ Apr 3	83 May 24
	Southern Pacific Co											
422,000	(Oregon Lines) 4½s 1977	M-S	95	Sale	100⅜	100⅞	102¼	Sale	100 May 5	102¾ May 21	92½ Feb 11	102¾ May 21
672,000	Gold 4½s 1969	M-N	90⅛	Sale	95	Sale	95	Sale	93¾ May 18	95⅛ May 1	87¾ Feb 13	97⅞ Apr 17
565,000	Gold 4½s 1981	M-N	87⅝	Sale	93½	Sale	95	Sale	91½ May 5	95 May 26	84¾ Feb 13	95¾ Apr 16
----	San Fran Term 3⅜s A 1975	J-D	101	Sale	101¼	--	101½	--	-- ------	-- ------	100 Jan 22	101½ Mar 15
	Southern Pacific RR Co—											
100,000	1st mtge 2⅞s series E 1986	J-J	77	80	87	87⅞	88¾	89½	86 May 6	89 May 27	80 Jan 7	89 May 27
88,000	1st mtge 2¾s series F 1996	J-J	75⅛	77½	83	83⅜	84⅝	Sale	83 May 3	84⅝ May 28	76½ Feb 10	84⅝ May 27
67,000	2¼s series G 1961	J-J	--	94¼	93½	94¼	93¾	94⅜	93½ May 26	94½ May 7	90 Feb 6	94½ May 7
133,000	Southern Ry 1st cons 5s 1994	J-J	115	Sale	114¼	114⅝	117	Sale	114⅝ May 3	117 May 28	112 Mar 16	117 May 28
517,000	Devel & gen 4s ser A 1956	A-O	93¼	Sale	94	Sale	95	Sale	93½ May 3	95 May 28	91½ Jan 29	95 May 28
68,000	Devel & gen 6s ser A 1956	A-O	105	Sale	105⅞	106¾	107⅛	--	105⅞ May 5	107⅜ May 24	105 Jan 2	107⅝ Apr 14
84,000	Devel & gen 6½s ser A 1956	A-O	107½	112⅞	109	Sale	110	111	108½ May 3	110½ May 22	108⅛ Jan 6	111½ Feb 5
2,000	Memphis Div 1st g 5s 1996	J-J	106	--	104⅝	--	104⅝	--	105 May 20	105 May 20	103¼ Feb 11	106 Jan 21
19,000	St Louis Div 1st g 4s 1951	J-J	102½	105	103¾	104¼	103¾	104¼	103⅝ May 15	103¾ May 5	102½ Jan 6	104¼ Apr 22
	Southwestern Bell Telep—											
63,000	2¾s debentures 1985	A-O	93½	Sale	94½	95	96½	97¼	95 May 3	97½ May 27	93¼ Jan 5	97½ May 27
19,000	ΔSpokane Intl 4½s A 2013	Apr	50	52	54½	58	54⅞	56	56 May 4	57½ May 12	46½ Mar 22	57½ May 12
17,000	Stand Oil (Cal) 2¾s debs 1966	F-A	99	101½	102⅝	103¼	102½	102¾	102⅝ May 11	102⅞ May 12	100¼ Jan 15	102⅞ May 12

For footnotes, see page 14.

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Sales in May Value $	New York Stock Exchange BONDS	Interest Period	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	RANGE SINCE JANUARY 1 Highest Sale Prices
	Standard Oil Co. (N J)—											
251,000	Debentures 2⅜s ____1971	M-N	92	93½	94¼	94½	95½	96	94¼ May 4	96¼ May 24	92⅛ Jan 30	96¼ May 24
	Sunray Oil Corp—											
----	2⅞s debentures ____1966	J-J	100	--	97¼	--	96	--	-- ------	-- ------	97 Mar 1	100 Jan 12
2,000	Swift & Co 2⅝s debs ____1972	J-J	97	98¼	96⅜	98¼	97⅝	Sale	97 May 10	97⅝ May 28	96¼ Apr 28	98½ Jan 6
	Term RR Assn of St Louis											
2,000	Ref & imp M 4s ser C_2019	J-J	115	--	114¾	117	114¾	116	114¾ May 10	114¾ May 10	114½ Mar 5	116¼ Jan 21
12,000	Ref & imp 2⅞s ser D__1985	A-O	97	98	99⅞	Sale	100	Sale	99⅞ May 1	101 May 10	97⅛ Feb 17	101 May 10
178,000	Texas Corp 3s debs ____1965	M-N	104½	Sale	104⅞	105¼	105¼	Sale	105 May 3	105½ May 11	103½ Feb 5	106 Apr 9
	Texas & New Orleans RR Co.											
61,000	1st & ref M 3¼s ser B_1970	A-O	91¼	92¼	95	Sale	99¾	Sale	95 May 1	99¾ May 28	92¼ Jan 7	99¾ May 28
41,000	1st & ref M 3⅜s ser C_1990	A-O	--	89⅛	93½	95	97⅞	100	94⅞ May 8	97 May 11	89 Jan 5	97 May 11
4,000	Texas & Pacific 1st g 5s_2000	J-D	--	124	123⅜	149	126	149	124 May 11	126 May 26	121½ Feb 18	126 May 26
132,000	Gen & ref M 3⅞s ser E 1985	J-J	94⅝	Sale	100	101	101	Sale	99⅜ May 17	101¾ May 25	94⅝ Jan 2	101¾ May 25
	Texas Pacific-Missouri Pacific											
7,000	Term RR of N O 3⅜s_1974	J-D	100	--	99½	100	99⅝	100	99½ May 4	99⅝ May 21	99 Mar 12	100¼ Jan 22
129,000	Third Ave 1st ref 4s ____1960	J-J	80⅛	83¾	78½	Sale	78	Sale	78 May 3	81¾ May 17	71½ Mar 15	85 Apr 16
1,472,000	ΔAdj income 5s ____Jan 1960	A-O	60	Sale	59¾	Sale	60	Sale	58 May 5	63½ May 7	42½ Feb 20	64⅞ Apr 19
33,000	Tol & Ohio Cent 3¾s A__1960	J-D	99½	--	--	99	99½	100	97¾ May 5	99¾ May 27	97¾ May 5	99¾ Jan 12
----	Trenton Gas & El 1st 5s_1949	M-S	102¾	--	102	--	101½	--	-- ------	-- ------	-- ------	-- ------
5,000	Tri-Contin Corp 2⅞s deb_1961	M-S	94	95	97⅛	98½	97¾	98⅜	97¾ May 21	97¾ May 21	95 Jan 5	97¾ May 21
7,000	Union Elec of Mo 3⅜s ___1971	M-N	106	107½	109½	110½	108½	109⅜	109⅜ May 6	109⅝ May 7	107 Jan 13	109⅝ May 7
----	1st mtge & coll tr 2¾s_1975	A-O	94½	97¼	98½	--	99	99½	-- ------	-- ------	96 Jan 5	98⅛ Mar 3
	Union Oil of California—											
46,000	3s debentures ____1967	J-J	101	Sale	102¾	103⅜	103⅛	103¼	103 May 13	103⅜ May 3	101 Jan 2	103¾ Apr 12
100,000	2¾s debentures ____1970	J-D	98¼	100½	100¼	101	99¾	100¼	100 May 7	100½ May 4	98⅛ Jan 28	101 Apr 24
	Union Pacific RR—											
34,000	2⅞s debentures ____1976	F-A	95	96½	100⅝	102	102	102¼	101½ May 11	102¼ May 14	96½ Jan 5	102¼ May 14
66,000	Ref mtge 2½s series C_1991	M-S	86⅛	90	90	92	93¼	94	91½ May 3	94 May 24	87½ Jan 5	94 May 24
42,000	United Biscuit 2¾s debs__1966	A-O	98	100¼	97½	90⅜	98	99	98 May 3	99 May 22	96 Feb 4	99 May 22
10,000	U S Rubber Co 2⅝s deb__1976	M-N	--	91	92½	93¾	92½	93½	93 May 10	93½ May 17	91 Jan 7	93½ May 17
----	2⅝s debentures ____1967	A-O	97¼	Sale	95	96½	95½	96¼	-- ------	-- ------	95⅛ Apr 27	97¼ Jan 2
20,000	Universal Pictures 3¾s___1959	M-S	97	Sale	93	95	95¼	Sale	93 May 4	95¼ May 28	90 Mar 10	97 Jan 2
1,000	Vandalia RR cons g 4s A_1955	F-A	--	--	--	106	105	106	105 May 6	105 May 6	105 Mar 20	105 Mar 20
20,000	Cons 4s series B ____1957	M-N	--	--	100⅜	--	105¾	--	105¾ May 6	105¾ May 6	105¾ Mar 29	105¾ Mar 29
	Virginia Electric & Power											
16,000	1st & ref M 2¾s ser E_1975	M-S	94⅛	97½	97½	98½	98⅛	100¼	97½ May 19	97⅞ May 4	94⅛ Jan 5	99½ Apr 8
2,000	1st & ref M 3s ser F ___1978	M-S	--	--	103	--	102½	103¼	103 May 4	103 May 4	103 Apr 21	103 Apr 21
601,000	3⅛s conv debs ____1963	A-O	--	--	109	109¼	110¼	Sale	108½ May 5	111 May 15	107¾ Apr 26	111 May 15
12,000	Va Iron Coal & Coke 1st 5s 1949	M-S	97	100	100 1/32	101	100	100½	100 1/32 May 6	100 1/32 May 6	99½ Jan 28	100 1/32 May 6
2,000	Va & Southw 1st gtd 5s__2003	J-J	--	111	104⅞	107	107	109	107 May 19	107 May 19	104½ Mar 30	107 May 19
11,000	1st cons 5s ____1958	A-O	98¼	--	98¼	103	101¼	103	100 May 6	101¼ May 22	94½ Apr 6	101¼ May 22
137,000	Virginian Ry 3s series B_1995	M-N	94⅝	99¾	--	99	99½	99¾	98½ May 5	99½ May 24	96¼ Jan 28	99¾ Apr 10
	Wabash RR Co—											
29,000	Gen mtge 4s ser A Jan 1981	Apr	--	83½	80½	--	82	--	80½ May 4	83½ May 18	74 Feb 17	83½ May 18
63,000	Gen inc 4¼s ser B Jan 1991	Apr	78	98¾	84	84⅝	82½	Sale	82 May 24	84¼ May 4	75⅛ Jan 20	85 Apr 16
106,000	1st mtge 3¼s series B__1971	F-A	--	91½	95⅜	95⅝	97	100	96⅜ May 4	100 May 27	90½ Jan 5	100 May 27
	Walker (Hiram) G & W—											
35,000	2¾s debentures ____1966	M-N	92	94	98	98¾	98¾	99¾	98¾ May 25	99 May 14	94½ Jan 14	99 May 14
34,000	Walworth Co conv 3¼s__1976	M-N	88⅝	89⅛	91⅛	92½	97	Sale	93 May 12	97½ May 22	85 Mar 11	97½ May 22
	Ward Baking Co—											
41,000	5½s debs subordinated_1970	A-O	103½	Sale	105⅜	106	106½	Sale	105⅜ May 5	106½ May 27	103 Jan 2	106½ May 27
33,000	WarrenRR 1st ref gtd 3½s 2000	F-A	51	54	54¼	--	53	55	54¼ May 7	55¼ May 25	47⅝ Mar 12	55¼ May 25
	Washington Terminal—											
----	1st mtge 2⅝s series A__1970	F-A	99½	102½	99	100	99¼	99¾	-- ------	-- ------	100 Jan 7	101 Jan 8
6,000	Westchester Lighting 5s__1950	J-D	106	109	108	--	108	108⅜	108⅜ May 12	108⅜ May 12	108 Feb 13	109 Jan 28
42,000	General mtge 3½s ____1967	J-J	105¾	107¼	106⅝	107¼	106¾	107¼	106⅝ May 5	107¼ May 10	105¾ Jan 5	107¼ May 10
	West Penn Power—											
80,000	1st mtge 3½s series I__1966	J-J	106½	Sale	108⅛	Sale	107¾	108½	107⅜ May 19	108¼ May 4	106½ Jan 2	109 Feb 19
176,000	West Shore 1st 4s gtd ____2361	J-J	60	Sale	67½	68½	68	Sale	68 May 5	69¾ May 17	59 Jan 26	69¾ May 17
65,000	Registered ____2361	J-J	58½	Sale	65½	Sale	65	Sale	64½ May 28	66¾ May 11	57½ Jan 23	67⅛ Apr 26
201,000	Western Maryland 1st 4s_1952	A-O	99½	Sale	100⅜	Sale	100⅝	Sale	100¼ May 11	101¼ May 19	97 Jan 22	101¼ May 19
	Western Pacific RR—											
40,000	Gen M 4½s inc A__Jan 2014	May	99½	100¾	100½	101¾	103	103½	100⅝ May 6	103½ May 26	99½ Jan 13	103½ May 26
	Western Union Telegraph—											
187,000	Fund & R E 4½s ____1950	M-N	95	Sale	100	Sale	100	Sale	99⅞ May 1	100 May 1	95 Jan 2	100 Apr 2
279,000	Gold 5s ____1951	J-D	88¼	Sale	97½	98	98⅞	Sale	97⅝ May 3	98⅞ May 28	88¼ Jan 2	98⅞ May 28
421,000	Gold 5s ____1960	M-S	82½	Sale	92	Sale	93	Sale	90½ May 20	94⅝ May 14	80¾ Jan 14	94⅝ May 14
56,000	West'ghouse E & Mfg 2½s 1951	M-S	--	101	99⅛	99⅞	101	101¼	101 May 14	101½ May 15	99½ Jan 9	101¾ Apr 28
14,000	2⅝s debentures ____1971	M-N	97¼	98¾	100⅞	102	97⅝	98¾	97⅝ May 5	99½ May 3	97⅝ May 5	99⅞ Apr 20
	Wheeling & Lake Erie RR—											
3,000	1st cons gold 4s ____1949	M-S	103	--	103¼	103⅝	103	103⅝	103 May 3	103 May 3	103 Feb 27	103⅝ Apr 20
----	Gen & ref M 2¾s ser A 1992	M-S	--	99⅜	92	--	92¼	--	-- ------	-- ------	-- ------	-- ------
13,000	Wheeling Steel 3¼s ser C_1970	M-S	--	95	95	96	98⅝	104¾	96¼ May 11	96¾ May 11	93½ Jan 5	96¾ May 11
49,000	1st mtge 3¼s ser D__1967	J-J	95	Sale	96¾	97¼	99¼	Sale	96⅝ May 4	99¼ May 28	94 Mar 1	99¼ May 28
28,000	¶Wilson & Co 1st mtge 3s_1958	A-O	101	103½	103	103½	103	Sale	103 May 13	103⅜ May 7	101⅞ Jan 14	103½ Feb 5
----	Winston-Salem S B 1st 4s 1960	J-J	109	118	110¼	--	110	--	-- ------	-- ------	111¼ Jan 14	111¼ Jan 14
	‡Wisconsin Central Ry—											
1,313,000	*Δ1st general 4s ____1949	J-J	74½	75½	72	Sale	72¾	Sale	70¾ May 6	75¼ May 20	64 Jan 23	75⅜ Jan 9
----	ΔCtfs of deposit ____	J-J	--	--	--	--	--	--	-- ------	-- ------	71 Jan 22	73 Jan 13
498,000	*ΔSup & Du D&T 1st 4s 1936	M-N	18½	21½	38	Sale	39⅞	Sale	35¾ May 10	40½ May 14	19¼ Jan 6	43 Apr 9
----	ΔCtfs of deposit ____	--	14¼	--	--	--	--	--	-- ------	-- ------	30 Feb 25	30 Feb 25
4,000	Wisconsin Elec Pw 2⅝s__1976	J-D	92	94½	95¾	96½	96⅛	96½	95½ May 4	96 May 7	93 Jan 14	96¼ Apr 26
1,000	Wisconsin Pub Serv 3¼s__1971	J-J	104	105¼	103¾	105¼	104½	105	104½ May 10	104½ May 10	103 Feb 7	104½ May 10
	Yonkers Elec Light & Power—											
10,000	2⅝s debentures ____1976	J-J	--	97½	93	95	94	95½	93¾ May 26	94 May 26	92½ Jan 8	94 May 26

*Negotiability impaired by maturity.

ΔBonds selling flat.

¶The following bonds have been called for redemption, either entirely or partially:

Cuba (Republic of) 4½s due 1977, $750,000 principal amount called on June 30 at 100.

Francisco Sugar Co. 6s due 1956, $620,000 principal amount called on May 17 at 103.

Wilson & Co. 3s due 1958, $1,138,000 principal amount called on June 1 at 101.

†The price represented is the dollar quotation per £200 unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡Companies reported as being in bankruptcy receivership or being reorganized under Section 77 of the Bankruptcy Act or securities assumed by such companies.

a Deferred delivery sale.

t Odd-lot sale.

r Cash sales.

x Sold ex-interest.

e The following transactions were made during the current month and are not included in the year's range because of the reason shown below:

No sales.

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New York Stock Exchange - - Stocks

Monthly and Yearly Record

RANGE OF STOCK PRICES FOR MAY

	Stock Sales	1948	1947		Stock Sales	1948	1947
May	Shares	42,769,258	20,615,786	Jan. 1 to May 31	Shares	137,393,290	107,886,916

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transaction of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
12,800	55,300	Abbott Laboratories	*	79¾	Sale	74	75	76¾	Sale	71 May 11	77¼ May 28	64⅝ Mar 17	79¾ Jan 2
100	150	Abraham & Straus	*	77⅞	90	85	90	90	95	89 May 5	100 May 14	80 Feb 6	100 May 14
27,100	113,000	A C F Brill Motors Co	2.50	6¼	Sale	5⅝	Sale	5⅞	Sale	5⅜ May 5	6⅝ May 21	4⅝ Feb 11	6¾ Jan 9
9,400	34,800	Acme Steel Co	10	52½	Sale	52	52½	54¾	Sale	51¾ May 3	55¼ May 17	45½ Feb 11	55¼ May 17
65,700	138,400	Adams Express	1	17⅞	Sale	18	Sale	22⅝	Sale	18 May 1	23⅜ May 15	14¾ Feb 11	23⅜ May 15
1,000	3,300	Adams-Millis	*	42¼	47½	42½	44	44½	Sale	42½ May 3	45¼ May 18	42 Apr 6	46½ Jan 27
16,800	44,500	Addressograph Multigraph	10	35	35¾	37	Sale	38	Sale	34 May 12	38 May 27	28½ Feb 13	38 May 27
34,000	73,400	Admiral Corp	1	8	Sale	9	Sale	12½	Sale	8⅞ May 1	12¾ May 27	7⅛ Feb 10	12¾ May 27
53,900	243,100	Air Reduction Inc	*	26½	Sale	25⅝	Sale	26⅛	Sale	24¼ May 6	27⅞ May 15	22½ Feb 20	27⅞ May 15
190	590	Alabama & Vicksburg Ry	100	102	Sale	103	110	105	110	104 May 8	108 May 18	101 Mar 11	108 May 18
56,200	135,200	Alaska Juneau Gold Min	10	3⅞	Sale	3⅝	Sale	4	Sale	3½ May 3	4¾ May 20	3½ Apr 14	4¾ May 20
16,300	66,600	Aldens Inc common	5	20	Sale	18½	Sale	20⅝	Sale	18⅜ May 3	21¾ May 21	14¾ Feb 26	21¾ May 21
50	580	4¼% preferred	100	78	80	78¼	80½	80	80¼	78¼ May 17	80 May 27	75⅞ Mar 19	80 Jan 20
177,400	542,500	Alleghany Corp	1	3⅛	Sale	4	Sale	3⅞	Sale	3⅝ May 6	4⅜ May 15	2¾ Mar 15	4⅜ May 15
24,400	119,600	5½% pfd series A	100	40	Sale	46½	Sale	48½	Sale	46¼ May 3	50⅞ May 14	37 Feb 10	50⅞ May 14
1,400	4,200	$2.50 prior conv pfd	*	72	73½	74	74¾	73½	75½	74½ May 5	75 May 13	70¾ Jan 7	75 May13
31,200	122,300	Alleghany Ludlum Steel	*	30¼	Sale	29⅞	Sale	32¼	Sale	29⅛ May 1	34 May 21	24⅞ Feb 28	34 May 21
500	500	$4.50 preferred	*	--	--	--	--	108	109	108 May 21	109 May 24	108 May 21	109 May 24
----	90	Alleg & West RR 6% gtd	100	88	95	93	100	95	100	-- ------	-- ------	90 Mar 2	109 May 24
8,800	25,900	Allen Industries Inc	1	10¾	11½	9	10	10½	10¾	9 May 5	11 May 24	8¾ Feb 11	11 Jan 5
14,000	51,100	Allied Chemical & Dye	*	189	Sale	189	191	193	Sale	187¼ May 3	198 May 17	x171 Mar 3	198 May 17
2,000	12,100	Allied Kid Co	5	20¼	21	19⅜	Sale	19½	20	18½ May 10	19⅞ May 27	18½ Mar 13	21⅞ Jan 30
12,300	40,800	Allied Mills Co Inc	*	32½	33½	31½	32	31¾	32¼	31¾ May 27	34¾ May 20	28 Mar 8	34¾ May 20
65,300	243,300	Allied Stores Corp	*	30⅝	Sale	32⅛	Sale	36¾	Sale	31⅞ May 3	37⅛ May 15	25 Feb 11	37⅛ May 15
1,300	4,800	4% cum preferred	100	89	91	86¼	88	90	92	86½ May 3	90¾ May 26	81 Mar 24	90¾ May 26
84,400	246,100	Allis-Chalmers Mfg	*	38⅝	Sale	36½	Sale	41½	Sale	36⅛ May 5	42⅛ May 27	33½ Feb 11	42⅛ May 27
4,000	15,900	3¼% cum conv pfd	100	91½	92½	91	93	96¾	Sale	90¼ May 13	96¾ May 28	86 Feb 25	96¾ May 28
4,500	15,100	Alpha Portland Cement	*	30¾	31½	27¼	28	30⅞	Sale	28 May 3	31 May 21	25¼ Mar 8	31 May 21
13,400	47,800	Amalgamated Leather Cos	1	6⅛	Sale	5¾	6	6¼	Sale	5⅝ May 5	6½ May 17	5 Mar 16	6½ May 17
100	3,200	6% conv preferred	50	50	Sale	47½	49½	48	50	48 May 6	48 May 6	46 Mar 18	50 Jan 2
18,400	69,900	Amerada Petroleum Corp	*	102¼	104	111⅞	Sale	118¾	Sale	111 May 1	121 May 21	83¾ Feb 20	121 May 21
18,100	36,700	Amer Agric Chem (Del)	*	50	Sale	46¾	Sale	50½	Sale	46¼ May 1	51 May 20	42 Mar 11	52 Jan 9
205,700	747,700	American Airlines Inc	1	7⅜	Sale	9⅛	Sale	9⅝	Sale	8⅞ May 4	10 May 18	7¼ Jan 13	10 Mar 22
9,900	42,400	3½% cum conv pfd	100	52¼	Sale	62	63	60⅜	Sale	60⅛ May 28	64 May 18	51¾ Jan 6	68 Mar 22
16,800	50,500	American Bank Note	10	21⅛	21½	23¼	23¾	26	Sale	23 May 6	27 May 15	18¾ Mar 9	27 May 15
230	1,740	6% preferred	50	64½	Sale	65	67	67½	Sale	66½ May 12	70 May 19	58½ Feb 9	70 May 19
33,500	45,700	American Bosch Corp	1	11⅜	12	11	12	14½	Sale	10¾ May 5	14⅞ May 14	9¾ Mar 17	14⅞ May 14
22,300	75,400	Amer Brake Shoe & Fdry	*	41	Sale	38¼	Sale	43	Sale	38¼ May 1	43⅝ May 15	x35½ Mar 19	43⅝ May 15
1,700	14,700	4% conv preferred	100	107½	Sale	106⅜	Sale	108½	Sale	106 May 4	109¼ May 26	103⅞ Feb 26	109¼ May 26
84,700	224,900	Amer Cable & Radio Corp	1	4¼	Sale	5	Sale	5¾	Sale	4⅞ May 4	6¼ May 18	3⅞ Feb 11	6¼ May 18
23,200	96,100	American Can	25	79¾	Sale	86½	Sale	87	Sale	86⅜ May 1	92¾ May 14	76¼ Feb 6	92¾ May 14
1,340	9,430	7% preferred	100	172	Sale	172⅞	Sale	175	Sale	172⅞ May 1	175½ May 5	167½ Feb 21	175½ Jan 8
22,200	71,800	American Car & Foundry	*	42	Sale	43½	Sale	47¼	Sale	42 May 6	48¼ May 18	37½ Mar 16	48¼ May 18
2,400	6,700	7% non-cum pfd	100	98⅞	Sale	97	Sale	99⅜	Sale	94⅞ May 5	99⅜ May 28	91 Mar 8	100⅛ Jan 21
16,400	56,100	American Chain & Cable	*	21¾	Sale	22½	Sale	26½	26⅞	22¼ May 3	27 May 11	18¾ Mar 5	27 May 21
200	1,610	5% conv preferred	100	105	106½	105¾	106½	106½	107	106¼ May 20	107½ May 13	104¼ Jan 28	107½ May 13
11,000	33,400	American Chicle Co	*	50	Sale	48¼	49	50¼	Sale	47½ May 13	51 May 18	43 Feb 24	51 May 18
5,400	15,700	American Colortype	10	19⅜	Sale	19	Sale	18	18¾	16¼ May 4	19¾ May 15	16¼ May 4	20 Apr 23
9,500	21,300	Amer Crystal Sugar Co	10	19	Sale	18	Sale	19¼	20	16½ May 11	21⅜ May 21	16 Feb 13	21⅜ May 21
180	880	4½% prior preferred	100	88½	90	90½	93½	91¼	92¼	90 May 6	91¼ May 25	88 Jan 5	91¼ May 25
72,600	213,700	Amer Cyanamid Co	10	40¼	Sale	37¼	Sale	40¾	Sale	36⅞ May 3	41¼ May 26	33¼ Feb 10	41¼ May 26
5,500	41,100	3½% conv pfd series A	100	105	Sale	102½	104	106¼	Sale	102½ May 6	106½ May 26	94½ Feb 11	106½ May 26
52,800	79,100	Amer Distilling Co	20	28¼	29	26⅞	27	41	Sale	26⅞ May 5	49¾ May 21	25 Feb 26	49¾ May 21
10,700	37,600	Amer Encaustic Tiling	1	5	Sale	6	6¼	6⅝	6⅞	5⅞ May 4	7⅜ May 20	5 Jan 2	7⅜ May 20
7,500	24,500	Amer European Securities	*	15¾	16	15¾	15⅞	17¼	17⅜	15⅞ May 3	17¾ May 18	14⅛ Mar 16	17¾ May 18
25,600	80,000	Amer Export Lines Inc	40c	17	Sale	17	Sale	17	Sale	16⅞ May 3	18⅞ May 15	16 Jan 22	19 Apr 15
103,200	244,800	American & Foreign Power	*	2⅛	Sale	2½	Sale	3⅝	Sale	2½ May 1	4¼ May 15	2 Jan 5	4¼ May 15
6,200	29,700	$7 preferred	*	88⅝	90⅝	71	Sale	71	Sale	70¼ May 3	75¾ May 15	65¼ Mar 3	89½ Jan 9
60,000	144,400	$7 2nd preferred A	*	8⅛	Sale	9⅛	Sale	11⅝	Sale	8¾ May 6	13⅝ May 18	6¾ Mar 4	13⅝ May 18
5,800	13,800	$6 preferred	*	76	78½	62	63½	61½	62	60 May 25	66 May 15	55 Mar 4	77¾ Jan 12
4,100	17,800	Amer Hawaiian S. S. Ownership	10	39½	40	41⅝	42	40½	Sale	40½ May 28	43¼ May 17	37½ Jan 20	43¼ May 17
21,100	57,200	American Hide & Leather	1	7⅛	7¼	6¼	Sale	6¾	Sale	5¾ May 3	7¼ May 18	5½ Feb 10	7⅜ Jan 5
200	1,400	6% conv preferred	50	53	55	47	53	47¾	49	48 May 6	49 May 20	48 May 6	53 Jan 5
49,700	221,500	Amer Home Products	1	24⅛	Sale	24½	Sale	26⅜	Sale	24 May 3	26¾ May 20	20⅞ Feb 11	26¾ May 20
25,000	42,200	American Ice	*	7⅛	7⅜	7	Sale	7⅞	Sale	6¾ May 10	8¼ May 21	6⅛ Feb 25	8¼ May 21
200	500	6% non-cum preferred	100	92	97	80	95	82	92	88 May 17	89 May 18	88 Apr 16	92 Jan 13
8,600	35,300	Amer International Corp	*	12	Sale	12¾	Sale	14½	Sale	12¾ May 1	15 May 21	10⅝ Feb 11	15 May 21
1,800	6,800	Amer Invest Co of Illinois	1	13¾	14¼	15⅛	15⅜	16¼	16½	15⅛ May 6	16½ May 21	13½ Jan 5	16½ May 21
66,600	214,700	American Locomotive	1	20⅞	Sale	22⅞	Sale	25¼	Sale	22¾ May 1	25⅞ May 17	18⅝ Mar 17	25⅞ May 17
800	4,800	7% preferred	100	103	Sale	102⅛	105	107	Sale	102⅞ May 4	107 May 27	95⅝ Feb 27	107 May 27
46,800	89,800	Amer Machy & Foundry	*	20	Sale	18¼	Sale	20¼	Sale	18 May 13	21¾ May 24	16 Mar 9	21¾ May 24
190	2,500	3.90% cum preferred	100	81½	Sale	88	90	91	95	88 May 8	92 May 17	79¼ Feb 5	92 May 17
14,500	26,800	Amer Machine & Metals	*	8	Sale	8½	8¾	10¼	Sale	8⅛ May 7	10½ May 27	6¼ Feb 11	10½ May 27
25,400	79,000	American Metal	*	28¼	Sale	31⅝	Sale	32½	Sale	31⅝ May 1	34½ May 15	24¼ Mar 9	34½ May 15
400	1,220	6% preferred	100	128⅛	Sale	127	130	131	Sale	127 May 7	131 May 28	125 Mar 23	132 Jan 14
4,200	10,500	American Molasses Co	1	8¾	Sale	7½	7⅞	8¼	8¾	7 May 11	8⅜ May 22	7 Feb 17	8¾ Jan 2
3,600	14,600	American News Co	*	31¼	33	30¼	Sale	33	33½	30 May 7	33½ May 21	29 Feb 10	33½ May 21
135,600	383,500	American Power & Light	*	8¼	Sale	8½	Sale	10	Sale	8⅜ May 3	11¼ May 15	6⅝ Feb 28	11¼ May 15
10,500	49,300	$6 preferred	*	90⅞	Sale	86½	Sale	91¾	Sale	86 May 3	95½ May 14	81 Feb 11	95½ May 14
11,500	51,800	$5 preferred	*	82¾	Sale	77½	Sale	82¼	83	77 May 3	86½ May 14	72½ Feb 21	86½ May 14
219,300	574,500	Am Radiator & Stand San	*	14⅝	Sale	14¾	Sale	16⅝	Sale	14⅜ May 3	16⅞ May 21	12½ Feb 13	16⅞ May 21
2,000	2,540	7% preferred	100	165	174	168	170	171	175	170 May 4	170 May 4	164½ Apr 6	176 Jan 27
		American Rolling Mill— Name changed to Armco Steel Corp.											
59,500	124,600	American Safety Razor	5	11	Sale	10⅜	Sale	10⅝	Sale	x10 May 12	11⅜ May 20	10 Mar 9	12⅛ Jan 9
8,000	21,900	American Seating Co	*	18⅜	19	20½	20¾	23¼	23¾	20½ May 3	25 May 15	16½ Feb 14	25 May 15
940	5,540	American Ship Building	*	39¼	40	42	43	43½	Sale	41¾ May 8	43½ May 21	38½ Feb 11	46 Apr 12
53,800	176,900	Amer Smelting & Refining	*	55⅝	Sale	58	Sale	67⅛	Sale	57 May 6	68 May 27	46¾ Feb 11	68 May 27
2,280	10,750	7% preferred	100	145½	Sale	152	Sale	158½	Sale	151½ May 1	159¾ May 21	139 Mar 10	159¾ May 21
4,000	15,500	American Snuff	25	32½	33⅜	33¾	Sale	34¾	Sale	33 May 6	35½ May 18	31 Mar 19	35½ May 18
120	760	6% non-cum pfd	100	132	135	132½	Sale	135	Sale	132 May 6	135 May 24	131 Apr 27	140 Jan 26
28,600	98,000	American Steel Foundries	*	28⅜	Sale	30⅜	Sale	33½	Sale	30⅜ May 1	34⅝ May 18	25⅞ Feb 27	34⅝ May 18
5,100	20,500	American Stores	*	24½	25	26⅝	Sale	26⅞	Sale	26¼ May 11	27 May 14	22⅛ Mar 12	27 Apr 22
6,000	20,800	American Stove Co	*	22½	Sale	18¼	18¾	19½	Sale	18 May 10	20⅞ May 18	18 May 10	24½ Jan 5
9,600	30,300	American Sugar Refin	100	39	Sale	38¼	38½	39⅛	Sale	38 May 4	41 May 21	34½ Feb 13	41 May 21
1,000	4,500	7% preferred	100	127¾	130	120	123	125½	127	121¾ May 3	126 May 27	116½ Mar 15	129 Jan 6
9,900	28,000	Amer Sumatra Tobacco	5	19⅛	19½	18⅝	18¾	20	Sale	18¼ May 7	20⅞ May 25	18 Jan 21	20⅞ May 25

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
71,700	461,100	American Telep & Teleg 100	151¼	Sale	153⅜	Sale	157½	Sale	153¼ May 1	158 May 27	147⅞ Mar 17	158 May 27
69,700	148,700	American Tobacco 25	66½	68	57½	Sale	59⅞	Sale	55⅜ May 10	60½ May 18	54¼ Mar 29	68½ Jan 5
2,810	15,630	6% preferred 100	137½	138½	135	136	140	Sale	135 May 4	142½ May 24	132 Apr 15	144 Mar 9
36,800	111,900	American Viscose Corp 14	60¼	Sale	63½	Sale	69½	Sale	63½ May 1	70 May 26	46¾ Feb 14	70 May 26
920	9,590	5% preferred 100	116⅝	Sale	118½	119	119	Sale	117¼ May 5	119 May 7	116¼ Mar 6	119¾ Jan 13
37,000	123,300	Amer Water Wks Co Inc 5	7⅞	Sale	7⅞	Sale	8	Sale	7⅝ May 6	8¼ May 15	7 Feb 11	8⅜ Apr 22
114,800	369,100	American Woolen *	42½	Sale	49	Sale	52⅛	Sale	48¾ May 1	55⅞ May 24	36½ Mar 17	55⅞ May 24
5,400	7,800	7% preferred 100	92½	96	99	100	103½	Sale	100 May 6	103½ May 26	95 Jan 21	103½ May 26
5,900	9,700	$4 conv prior preference *	85½	91	96	98⅝	103	106	98 May 3	111¼ May 24	76¾ Mar 16	111¼ May 24
29,700	96,600	Amer Zinc, Lead & Smelt 1	6¾	7	7	Sale	7⅞	Sale	7 May 1	8⅜ May 21	6 Feb 17	8⅜ May 21
400	1,300	$5 prior conv. pfd 25	64¼	65	64	69	64½	66½	64 May 6	67 May 19	62⅞ Jan 16	67 May 19
161,800	545,100	Anaconda Copper Mining 50	34	Sale	36½	Sale	40½	Sale	35⅞ May 3	41¼ May 27	30½ Feb 11	41¼ May 27
17,880	62,280	Anaconda Wire & Cable *	38	Sale	37½	Sale	44⅛	Sale	36 May 8	44¾ May 27	30 Feb 10	44¾ May 27
13,400	50,300	Anchor Hocking Glass 12.50	38	Sale	35	Sale	33	33½	30½ May 5	37 May 18	28½ Mar 19	38½ Jan 5
470	1,490	$4 preferred *	104½	107	104	106	106⅛	Sale	105 May 27	106⅛ May 28	98½ Feb 4	106⅛ May 28
9,900	27,000	Anderson Clayton & Co 21⅓	52½	53½	56	56½	56¾	Sale	56 May 3	57½ May 17	46¼ Mar 3	57½ May 17
103,600	339,300	Anderson-Prichard Oil 10	23⅝	Sale	29⅝	Sale	29½	Sale	28⅝ May 5	30⅝ May 10	18⅛ Feb 11	31¼ Apr 28
800	4,900	Andes Copper Mining Co 20	10	10½	12¼	Sale	12½	13½	11¾ May 7	13⅛ May 26	8 Mar 17	14 Apr 20
7,900	22,200	A P W Products Co Inc 5	4¾	5½	6	Sale	6½	6⅝	5⅜ May 7	6¾ May 26	4⅛ Mar 2	6¾ May 26
6,800	26,700	Archer-Daniels-Midland *	34½	Sale	30	Sale	32½	33	29½ May 3	33⅝ May 17	28½ Feb 14	34½ Jan 2
99,900	174,800	Armco Steel Corp com 10	--	--	27¾	Sale	31¼	Sale	27⅝ May 1	32⅜ May 21	25⅝ Feb 11	32⅜ May 21
2,090	3,480	4½% conv preferred 100	--	--	97	Sale	99	Sale	95 May 6	99½ May 24	90 Feb 17	101 Jan 5
188,700	476,600	Armour of Illinois 5	13⅞	Sale	13	Sale	14⅛	Sale	12⅝ May 5	15⅛ May 19	11⅜ Mar 16	15⅛ May 19
2,200	11,700	$6 conv prior preferred *	105	Sale	99	99½	103	Sale	100 May 4	104 May 18	91½ Feb 16	106 Jan 9
15,000	57,700	Armstrong Cork Co *	49	49¾	50½	50⅞	53¾	Sale	50½ May 3	54¾ May 26	41¾ Feb 10	54¾ May 26
1,190	8,590	$3.75 cum preferred *	93½	Sale	96	96¾	98	Sale	95⅜ May 7	98¾ May 25	88 Jan 29	98¾ May 25
2,670	7,070	$4 cum preferred conv *	--	--	110½	Sale	112¼	Sale	110½ May 1	112¾ May 10	104⅝ Mar 2	112¾ May 10
1,100	4,200	Arnold Constable Corp 5	14	14¾	16	17	17¾	18½	16 May 6	18 May 19	14 Feb 5	17 May 14
14,700	36,700	Artloom Corp *	15¾	Sale	13½	14¼	16½	Sale	14 May 3	17⅛ May 24	12½ Mar 12	17⅛ May 24
58,000	160,700	Associated Dry Goods com 1	14¾	Sale	16¾	Sale	18½	Sale	16⅝ May 1	19 May 27	12½ Mar 16	19 May 27
810	4,410	6% 1st preferred 100	105	Sale	110	111½	106	Sale	105 May 27	111 May 10	100 Feb 16	111 May 10
1,160	4,700	7% 2nd preferred 100	101¼	Sale	97	Sale	103½	Sale	97 May 1	103½ May 27	94 Mar 12	103½ May 27
14,600	34,800	Associates Investment 10	25⅞	26½	29	Sale	32¼	Sale	29 May 1	32¼ May 28	26 Jan 5	32¼ May 28
63,400	228,400	Atchison Top & San Fe 100	95	Sale	107⅛	Sale	112½	Sale	102½ May 5	115⅝ May 15	84 Feb 11	115⅝ May 15
7,000	29,000	5% non-cum preferred 100	101	Sale	103	Sale	107	Sale	102¾ May 3	107 May 27	96 Mar 3	107 May 27
38,100	84,200	A T F Inc 10	17	Sale	15⅝	Sale	18¾	Sale	15⅜ May 3	19¼ May 27	14¼ Feb 11	19¼ May 27
13,600	53,900	Atlantic Coast Line RR *	50	Sale	56¼	57½	58¼	Sale	56½ May 6	61¾ May 18	45 Feb 24	61¾ May 18
8,400	58,100	Atlantic G & W I SS Lines 1	25½	26	36	Sale	36½	Sale	35¼ May 4	41½ May 10	25⅝ Jan 6	47½ Mar 1
300	1,400	5% non-cum preferred 100	68	73	70	76	68	72	72 May 20	72 May 20	68 Jan 22	78¼ Mar 5
101,300	357,600	Atlantic Refining 25	38½	Sale	44	Sale	44¾	Sale	41½ May 5	46⅜ May 21	30 Feb 21	46⅜ May 21
2,130	7,880	4% conv pfd series A 100	105	Sale	109½	Sale	111½	Sale	109½ May 1	114 May 22	102 Feb 9	114 May 22
3,210	11,000	Pfd $3.75 series B 100	93	94	95½	Sale	97	Sale	94½ May 3	97 May 28	91 Feb 9	97 Jan 6
22,000	73,700	Atlas Corp 5	22⅝	Sale	22¾	23⅛	23¾	Sale	22½ May 10	25⅛ May 21	20 Feb 11	25⅛ May 21
5,210	26,490	Atlas Powder *	63½	Sale	57	Sale	55	Sale	55 May 3	59¼ May 17	55 Feb 13	64½ Apr 16
740	2,630	4% conv preferred 100	114	116½	107	108½	107½	Sale	107 May 7	111 May 19	104 Mar 30	114 Jan 9
800	2,500	Atlas Tack Corp *	24	28	21	25	22¼	24⅜	20½ May 20	22 May 18	20½ Feb 25	24½ Jan 20
16,400	32,900	Austin Nichols & Co *	6⅜	Sale	6⅛	Sale	7⅞	Sale	6 May 5	9⅛ May 21	5¾ Mar 12	9⅛ May 21
1,500	4,300	Conv prior pfd ($1.20) *	13¼	14½	13¼	14	15	15⅞	13½ May 6	16¼ May 21	13 Jan 26	16¼ May 21
27,500	76,100	Autocar Co (The) 5c	18½	Sale	13¾	14½	12½	Sale	12 May 28	15⅜ May 21	12 May 28	19 Jan 10
6,200	35,400	Automatic Canteen Co 5	16⅞	Sale	17½	Sale	17½	18	16¾ May 5	18¾ May 14	15½ Apr 23	19¼ Jan 8
144,600	545,800	Avco Mfg Corp (The) 3	5	Sale	6⅛	Sale	6⅞	Sale	6 May 6	7¼ May 17	4½ Feb 26	7¼ May 17
8,600	30,800	$2.25 conv preferred *	37¾	39¼	42	Sale	45½	Sale	41¼ May 11	45½ May 26	35¾ Jan 22	45½ May 26
5,400	22,700	Babbitt (B T) Inc 1	13½	14	15	Sale	15⅞	Sale	15 May 1	16⅜ May 14	13⅜ Feb 11	16⅜ May 14
71,100	233,100	Baldwin Loco Works 13	14½	Sale	14¾	Sale	16⅜	Sale	14⅛ May 6	17 May 17	12¼ Feb 27	17 May 17
353,000	837,900	Baltimore & Ohio 100	12½	Sale	13⅜	Sale	15	Sale	13¼ May 1	16½ May 15	10 Mar 16	16½ May 15
100,200	290,600	4% non-cum pfd 100	19⅝	Sale	23	Sale	24½	Sale	22⅝ May 1	27⅜ May 15	15⅝ Feb 11	27⅜ May 15
38,700	90,100	Bangor & Aroostook RR 50	14½	Sale	27⅛	Sale	29½	Sale	26¾ May 3	31¼ May 22	13½ Feb 10	31¼ May 22
1,220	5,720	5% conv preferred 100	61½	63	79¾	Sale	79	Sale	77 May 20	80½ May 12	60 Feb 11	80½ May 22
		Barber Asphalt Corp— Effective May 1 name changed to Barber Oil										
28,200	55,700	Corp 10	45½	47	46½	47	54⅜	Sale	47 May 3	59 May 14	x42¼ Mar 15	59 May 14
7,800	25,400	Barker Bros 10	23½	24	22¾	23½	25¾	Sale	22⅞ May 6	26 May 17	20½ Apr 9	26 May 17
110	1,120	4½% preferred 50	44½	45⅜	39⅜	40	41	43	39⅜ May 11	41½ May 18	37 Mar 24	44½ Jan 5
61,200	240,800	Barnsdall Oil Co 5	37⅜	Sale	41	Sale	41⅞	Sale	40⅛ May 3	44⅝ May 7	31 Feb 11	44⅝ May 7
16,700	119,900	Bath Iron Works Corp 1	9⅝	Sale	13½	Sale	12⅝	Sale	12½ May 11	14⅜ May 18	9¼ Feb 24	16½ Mar 31
18,200	46,700	Bayuk Cigars Inc *	23½	Sale	18⅞	Sale	19⅞	Sale	18⅝ May 4	20⅝ May 25	18⅝ May 4	23½ Jan 2
5,200	17,500	Beatrice Foods 25	36¾	Sale	36½	37	38½	39⅛	36¾ May 3	43½ May 15	31 Feb 13	43½ May 15
430	2,130	3⅜% cum conv pfd 100	84	85	88	88¾	87½	89	87 May 10	88⅞ May 15	85 Feb 2	90 Jan 8
8,200	31,100	Beaunit Mills, Inc 2.50	17⅞	Sale	20⅝	Sale	21⅞	Sale	20⅝ May 1	22¾ May 8	16⅜ Mar 10	22¾ May 8
140	1,120	Beck Shoe 4¾% pfd 100	96¾	Sale	88	90	88	90½	88 May 4	89½ May 13	88 May 4	100 Jan 9
18,300	104,900	Beech Aircraft Corp 1	8¼	Sale	13¼	Sale	12½	Sale	12½ May 11	13⅞ May 6	8¼ Jan 2	15⅛ Apr 16
220	1,070	Beech Creek RR Co 50	29	32	32½	34½	33	34	33 May 20	34½ May 6	30 Feb 11	34½ Apr 8
7,100	32,500	Beech-Nut Packing 10	36¾	36⅞	36⅜	36½	36	Sale	35⅜ May 8	36⅞ May 24	32¼ Feb 5	37 Jan 5
12,400	25,700	Belding-Heminway 1	16¾	17	16¼	Sale	19½	Sale	16 May 5	20⅞ May 21	14⅛ Feb 16	20⅞ May 21
7,400	69,700	Bell Aircraft Corp 1	16⅞	Sale	17⅝	Sale	17⅝	Sale	16⅜ May 25	17⅞ May 10	15¾ Feb 11	19¾ Mar 22
5,700	24,400	Bell & Howell Co 10	24¼	Sale	22½	Sale	22¾	Sale	x21½ May 12	23⅞ May 17	18¼ Mar 16	24¼ Jan 2
80	360	4¼% preferred 100	94⅛	98	100	101½	102	103½	100 May 13	102½ May 22	93½ Mar 16	102½ May 22
60,400	365,300	Bendix Aviation Corp 5	30¼	30¾	34⅝	Sale	36⅝	Sale	33⅝ May 6	37¼ May 26	26 Feb 11	37¼ May 26
45,100	156,800	Bendix Home Appli 33⅓c	21¾	Sale	16¼	Sale	17⅞	Sale	16 May 1	18¼ May 17	16 May 1	21¾ Jan 2
11,900	35,600	Beneficial Industrial Loan 10	24½	Sale	23¾	Sale	25¾	Sale	23⅝ May 3	26 May 25	23⅛ Jan 20	26 May 25
900	3,300	Conv pfd $3.25 ser of '46 *	78	81	83	85⅝	82	85	83 May 5	85 May 26	80 Jan 6	87½ Mar 10
17,600	44,100	Best & Co 1	25⅝	Sale	27⅜	Sale	29⅞	Sale	25½ May 10	30½ May 24	23½ Feb 14	30½ May 24
42,300	130,200	Best Foods Inc (The) 1	29⅝	30	33¾	Sale	36¾	Sale	32¼ May 5	37½ May 27	25 Feb 17	37½ May 27
191,500	795,200	Bethlehem Steel Corp com *	102⅝	Sale	32¼	Sale	35	Sale	x33½ May 6	37⅛ May 21	30⅜ Feb 27	37⅛ May 21
3,900	14,100	7% preferred 100	135	140	133½	135	135½	Sale	133¾ May 12	137 May 21	125 Mar 16	137½ Jan 9
		Bigelow-Sanford Carpet—										
13,700	15,900	New common *	--	--	34½	Sale	36⅛	Sale	31¾ May 3	37¼ May 15	31 Apr 28	37¼ May 15
15,600	34,900	Birmingham Electric Co *	13¾	Sale	12⅛	Sale	11¼	Sale	11⅛ May 19	12⅛ May 1	11⅛ May 19	14¾ Jan 14
6,800	15,700	Black & Decker Mfg Co *	30	Sale	30⅛	31	35¼	36	30¼ May 3	36 May 15	28 Feb 11	36 May 15
48,400	111,600	Blaw-Knox *	15	Sale	15⅞	Sale	18⅞	Sale	15⅞ May 1	19⅞ May 18	x13 Feb 11	19⅞ May 18
39,000	97,400	Bliss (E W) Co 1	29	30	31¾	Sale	32⅝	Sale	30 May 18	34⅜ May 21	22½ Mar 16	34½ May 27
3,900	10,900	Bliss & Laughlin Inc 2.50	17	Sale	15	16	16¾	17¼	15½ May 4	17½ May 15	15 Feb 11	17½ May 15
40	1,580	Bloomingdale Bros *	35	37	39	39⅞	43½	46½	39⅞ May 5	42 May 12	32¾ Mar 15	42 May 12
80,900	397,500	Boeing Airplane Co 5	23¼	Sale	27	Sale	26	Sale	24⅞ May 26	27⅞ May 4	21⅜ Feb 10	29½ Apr 16
17,000	48,200	Bohn Alum & Brass Corp 5	31⅜	Sale	33	Sale	35¼	Sale	32⅜ May 13	37¾ May 18	29 Mar 17	37¾ May 18
6,350	9,040	Bon Ami class A *	89	91	79	82	83	85	79½ May 3	85¼ May 26	77⅛ Mar 16	96 Jan 12
1,390	5,360	Class B *	49	Sale	42½	43	47	48	42 May 3	49½ May 14	41½ Mar 2	51 Jan 19
18,800	103,100	Bond Stores Inc 1	26	Sale	25⅛	Sale	27¾	Sale	24⅝ May 4	27¾ May 15	20⅛ Mar 4	27¾ May 15
19,500	98,700	Borden Co (The) 15	41⅛	Sale	40⅜	Sale	43⅜	Sale	40 May 10	43½ May 19	38 Feb 24	43½ May 19
50,000	131,500	Borg-Warner Corp 5	54	Sale	54½	Sale	63¾	Sale	53½ May 3	63¾ May 24	42½ Feb 11	63¾ May 24
1,000	3,500	3½% cum preferred 100	88	Sale	91	91¾	96	Sale	93 May 10	96 May 24	88 Jan 2	96 May 24
21,200	46,900	Boston & Maine RR 100	4¼	4⅜	4⅝	4¾	4⅞	Sale	4½ May 10	5⅝ May 15	3⅜ Mar 16	5⅝ May 15
2,700	10,700	Bower Roller Bearing Co 5	36	Sale	36½	37	38¾	Sale	36 May 3	38¾ May 28	33¼ Mar 18	38¾ May 28
25,600	92,300	Braniff Airways Inc 2.50	7½	Sale	8¼	8⅜	9⅜	Sale	8¼ May 3	10¼ May 18	7⅛ Jan 8	10¼ May 18
----	700	Brewing Corp of America 15	78	81⅛	50	55	50	55	-- ------	-- ------	50 Apr 28	71 Feb 10
30,800	111,100	Bridgeport Brass Co *	10⅜	Sale	10⅞	Sale	11⅜	Sale	10⅛ May 4	11⅞ May 15	9⅜ Mar 16	11⅞ May 15
38,900	102,600	Briggs Manufacturing *	31¾	Sale	29¼	Sale	34¾	Sale	29 May 8	34⅞ May 28	x27¾ Mar 17	34⅞ May 28
13,400	34,100	Briggs & Stratton *	29¼	Sale	29¼	29¾	33½	Sale	28¼ May 5	34¾ May 18	25⅛ Mar 16	34¾ May 18
13,500	44,900	Bristol-Myers Co com 2.50	36¼	Sale	31¾	Sale	36½	Sale	31¼ May 3	36½ May 28	28⅝ Mar 10	37 Jan 6
100	1,200	3¾% preferred 100	90¼	93½	100	100½	97½	99½	99 May 25	100 May 7	93¼ Feb 5	101⅜ Apr 27
42,200	98,300	Brooklyn Union Gas *	16⅝	Sale	17¼	Sale	21	Sale	17¼ May 1	21⅝ May 22	15¾ Mar 16	21⅝ May 22
500	5,000	Brown Shoe Inc common 15	31⅞	Sale	29⅝	30½	29¾	30⅝	30 May 6	30⅝ May 13	27 Feb 26	32 Jan 14
120	1,000	$3.60 preferred *	94	98	95	98	96	Sale	96 May 21	96 May 21	90½ Feb 13	96 Apr 30
7,400	20,600	Brunswick-Balke-Collender *	20⅝	21½	19⅛	Sale	21⅝	Sale	19⅛ May 1	x22¼ May 27	17¾ Feb 14	x22¼ May 27

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
						—PRICES IN MAY—							
54,200	169,000	Bucyrus Erie Co	5	19⅝	19⅞	20½	21	23⅜	Sale	20⅝ May 3	24⅜ May 17	16⅝ Feb 11	24⅜ May 17
20	870	7% preferred	100	122½	124½	123	125	123½	125	123 May 11	124 May 27	122½ Jan 6	124 Mar 3
106,500	373,700	Budd (The) Co common	*	10⅛	Sale	10⅜	Sale	11½	Sale	10⅛ May 1	11⅞ May 15	8 Feb 20	11⅞ May 15
1,600	6,930	$5 preferred	*	70¾	Sale	69⅞	70⅝	71¾	72½	69¼ May 6	74⅜ May 17	65 Mar 30	74⅜ May 17
6,200	16,200	Buffalo Forge Co	*	36⅞	Sale	35	Sale	37⅞	Sale	35 May 1	37⅞ May 28	x32½ Feb 13	37⅞ May 28
700	3,900	Buff Niag El 3.60% pfd	100	80½	83	86½	88	86	88	86 May 13	87½ May 17	83 Jan 6	88 Feb 4
10,400	47,100	Bullard Co	*	17⅛	17½	20¼	Sale	20	Sale	18⅞ May 13	21⅞ May 15	15½ Mar 8	21⅞ May 15
14,900	37,200	Bulova Watch	5	34¼	35½	33¼	33½	42½	Sale	33¼ May 3	42½ May 28	29¼ Feb 14	42½ May 28
130,500	307,800	Burlington Mills Corp com	1	20⅝	Sale	19⅞	Sale	23	Sale	19⅞ May 1	24⅛ May 21	16¾ Mar 16	24⅛ May 21
760	3,310	4% preferred	100	82½	84	85⅛	86½	90½	92	85½ May 6	90 May 26	81 Mar 31	90 May 26
3,100	6,100	3½% conv 2nd pfd	100	87½	Sale	85⅞	93	93	Sale	86½ May 5	98 May 21	79½ Feb 26	98 May 21
500	800	3½% preferred	100	83	88	75½	80	76	80	-- ------	-- ------	77 Apr 13	88 Jan 6
80,100	246,300	Burroughs Adding Machine	*	14⅞	Sale	16⅛	Sale	17⅜	Sale	15⅝ May 1	17⅝ May 18	12½ Feb 13	17⅝ May 18
		Bush Terminal Co	1	10	Sale	9⅛	Sale	9¼	Sale	8⅝ May 13	9¾ May 18	7¼ Mar 16	10¼ Jan 15
15,400	67,900	Bush Terminal Bldgs—											
840	3,960	7% preferred	100	83	85	93	Sale	93¼	95	88 May 21	96 May 4	79 Mar 16	96 May 4
20,300	83,800	Butler Brothers	15	12½	Sale	12¼	Sale	14	Sale	12¼ May 1	14⅞ May 17	9⅞ Mar 16	14⅞ May 17
1,360	3,800	4½% preferred	100	81	Sale	84	85	85½	87½	84¼ May 6	87½ May 19	78 Mar 12	89 Jan 9
9,800	36,900	Butte Copper & Zinc	5	3¼	Sale	3¾	Sale	4	Sale	3½ May 13	4¼ May 18	2⅞ Mar 17	4¼ May 18
36,800	72,400	Byers (A M) Co	*	19	Sale	20⅛	20⅞	24½	Sale	20⅛ May 3	25¾ May 21	16 Mar 17	25¾ May 21
170	2,070	7% partic preferred	100	100½	102½	101	102	101½	102	101 May 8	102¾ May 21	98½ Jan 15	104 Feb 3
15,400	36,700	Byron Jackson Co	*	28	Sale	30⅛	30½	32	Sale	29¾ May 8	34⅜ May 18	23⅝ Feb 11	34⅜ May 18
20,000	49,800	California Packing Corp	*	33¾	Sale	33¾	Sale	37½	Sale	33½ May 3	39 May 15	27⅞ Mar 17	39 May 15
170	780	5% preferred	50	52	54	52¾	54½	54	Sale	52¾ May 5	54 May 28	52 Jan 5	54 May 28
79,100	181,600	Callahan Zinc-Lead	1	2⅛	Sale	2⅛	Sale	2¾	Sale	2 May 4	3 May 17	1⅝ Mar 12	3 May 17
63,200	174,900	Calumet & Hecla Cons Cop	5	7⅜	Sale	7	Sale	7¼	Sale	6⅞ May 7	8¼ May 21	6½ Feb 11	8¼ May 21
7,200	29,700	Campbell W & C Foundry	*	31	31½	29½	30¼	30	Sale	28½ May 4	31¼ May 7	24¾ Feb 11	31¼ May 7
		Canada Dry Ginger Ale—											
70,700	205,000	Common	1.66⅔	14⅛	14¾	14¼	Sale	14⅞	Sale	13⅜ May 5	15⅝ May 21	13¼ Mar 29	15⅝ May 21
1,580	6,480	$4.25 conv preferred	*	115⅜	Sale	112⅛	Sale	118	Sale	112 May 3	118½ May 20	108¾ Jan 13	118½ May 20
210	950	Canada Southern Ry Co	100	39¼	40	42½	45	42½	43	41¾ May 10	44 May 14	38¼ Feb 11	44 May 14
1,100	4,800	Canadian Brewers Ltd	*	18½	19⅜	17¼	18	18¼	19¼	17⅝ May 5	x19¼ May 26	14½ Mar 16	x19¼ May 26
602,500	1,381,200	Canadian Pacific Ry	25	11⅞	Sale	14⅞	Sale	17¾	Sale	14⅜ May 5	19⅛ May 14	10 Mar 4	19⅛ May 14
5,700	16,400	Cannon Mills	*	44¼	Sale	41	43	45¾	Sale	41¼ May 10	47¼ May 19	38 Mar 1	47¼ May 19
7,600	12,300	Capital Admin Co class A	1	12¾	Sale	13¾	14¾	16	16⅞	13⅛ May 3	18 May 15	11 Feb 13	18 May 15
860	3,200	$3 preferred class A	10	54½	56	50	Sale	52¼	Sale	49¾ May 4	52¼ May 28	48½ Apr 21	55 Feb 6
28,600	86,600	Capital Airlines Inc	1	5⅝	Sale	6⅞	Sale	7¼	Sale	6½ May 11	8⅛ May 18	5⅛ Jan 2	8⅜ May 22
350	2,170	Caro Clinch & Ohio RR	100	109	111	107	108	109½	Sale	107 May 11	110 May 20	100½ Feb 18	110 May 20
7,000	26,800	Carolina Power & Lt Co	100	27⅜	Sale	29½	30	30⅛	Sale	29 May 21	30⅛ May 14	27⅜ Jan 2	31½ Apr 3
1,900	8,800	Carpenter Steel Co	5	39½	41	39¼	41	39	40¼	38 May 19	40¼ May 3	32¼ Mar 4	41¾ Jan 12
37,900	99,400	Carrier Corp	10	16¾	Sale	16	Sale	18¼	Sale	15⅝ May 5	19¾ May 21	14 Mar 16	19¾ May 21
3,500	14,700	Conv preferred 4% ser	50	42	Sale	37⅝	38½	39	39⅝	36¾ May 5	40 May 21	35¼ Mar 30	43¼ Jan 8
13,600	34,600	Carriers & General Corp	1	7	Sale	7⅜	7¾	8¾	Sale	7½ May 5	9 May 20	6¼ Mar 1	9 May 20
64,500	138,300	Case (J I) Co	25	46¼	Sale	44¼	Sale	51¾	Sale	43¾ May 6	52¼ May 27	35¾ Mar 9	52¼ May 27
460	2,890	7% preferred	100	135	Sale	139½	140	141	143	140 May 3	143 May 5	130 Feb 5	143 May 5
14,200	73,300	Caterpillar Tractor	*	58¼	Sale	62½	63½	67¾	Sale	61½ May 5	68½ May 15	53 Feb 26	68½ May 15
160,900	480,300	Celanese Corp of Am com	*	27¾	Sale	27⅞	Sale	33¾	Sale	27½ May 3	34 May 20	22 Feb 13	34 May 20
1,600	7,100	$4.75 1st preferred	*	98	Sale	101	Sale	104	Sale	101 May 1	104 May 28	97 Feb 10	104 May 28
980	3,820	7% 2d preferred	100	137	Sale	134	135	137	138½	133½ May 6	140 May 27	123 Feb 11	140 May 27
48,600	129,400	Celotex Corp common	*	26⅝	Sale	28	Sale	32¼	Sale	27¼ May 6	33¼ May 21	22¾ Feb 28	33¼ May 21
3,400	10,210	5% preferred	20	19¾	20	18¾	19	19	Sale	18½ May 3	19⅜ May 27	18½ May 3	20⅛ Jan 5
18,800	70,000	Central Aguirre Sugar Co	*	18⅛	Sale	17⅛	Sale	17⅛	Sale	17 May 3	18¼ May 21	17 Apr 16	18⅞ Feb 7
27,400	82,500	Central Foundry Co	1	8⅜	Sale	7⅝	Sale	9⅛	Sale	7½ May 3	9⅜ May 27	6¾ Feb 28	9⅜ May 27
19,400	42,600	Central Hud Gas & El	*	8	Sale	8	Sale	7¾	Sale	7⅝ May 21	8⅛ May 3	7⅝ May 21	8⅜ Mar 3
410	2,410	Central Ill Lt 4½% pfd	100	102½	Sale	105½	107	106½	Sale	105¼ May 24	107 May 3	102 Jan 2	107 Mar 31
400	1,400	Cent N Y Pr 3.40% pfd	100	77	79	78½	80½	82	84	80½ May 3	83 May 27	79 Feb 4	83 May 27
90,500	188,200	‡Central RR of N J	100	7⅝	Sale	20¼	Sale	30⅛	Sale	20¼ May 1	32¾ May 21	7½ Jan 6	32¾ May 21
10,600	30,300	Central Violeta Sugar	9.50	12¼	Sale	12	12¾	13	Sale	11⅝ May 11	15 May 21	11 Mar 11	15 May 21
1,400	8,700	Century Ribbon Mills	*	9¾	10½	9	Sale	9¼	10	9 May 1	10½ May 18	8⅛ Mar 19	10¾ Jan 5
26,400	102,800	Cerro de Pasco Copper	5	26¼	27	24¼	Sale	28¼	Sale	24¼ May 1	28¼ May 27	22⅝ Feb 19	28½ Apr 1
122,600	257,200	Certain-teed Products	1	16¾	Sale	16¼	Sale	19⅞	Sale	15¾ May 3	20 May 24	13⅛ Feb 10	20 May 24
2,300	13,600	Chain Belt Co	*	26	27½	29½	Sale	29½	30¾	29½ May 1	32⅝ May 17	24½ Feb 28	33 Jan 14
24,100	73,200	Champion Paper & Fibre	*	21½	22½	22½	23	26	Sale	22⅜ May 5	26 May 28	17⅝ Feb 18	26 May 28
200	1,840	$4.50 preferred	*	99	101	99½	99	98½	Sale	95½ May 18	98½ May 28	90 Feb 16	100¾ Jan 6
13,500	39,900	Checker Cab Mfg	1.25	14¼	Sale	12	12¼	13¼	Sale	12 May 5	14 May 17	9½ Mar 16	14½ Jan 5
1,100	8,300	Chesapeake Corp of Va	5	28	29½	28	29½	29½	29¾	28 May 5	30 May 8	25¼ Mar 16	30 May 8
145,900	466,100	Chesapeake & Ohio	25	43⅞	Sale	38¾	Sale	39⅜	Sale	37¾ May 6	41⅜ May 17	37¾ May 6	45¼ Jan 9
3,000	16,600	3½% conv preferred	100	84¾	Sale	83	84	84½	84¾	83 May 3	85 May 7	82⅞ Apr 29	90 Jan 29
19,400	77,400	Chicago & Eastern Ill RR	*	4¾	Sale	6¼	Sale	6⅝	Sale	5¾ May 6	6⅞ May 15	4 Feb 11	6⅞ May 15
38,500	143,700	Class A	40	8½	Sale	12¾	Sale	13	Sale	12 May 6	13⅞ May 14	7⅞ Feb 11	13⅞ May 14
173,400	621,200	Chicago Corp (The)	1	12⅛	Sale	12⅛	Sale	13⅞	Sale	11⅞ May 8	14⅝ May 21	9⅝ Feb 11	14⅝ May 21
24,800	67,300	Chicago Great Western	50	6¼	Sale	9	Sale	10	Sale	8⅜ May 13	10⅜ May 17	6 Jan 24	10⅜ May 17
34,300	177,800	5% preferred	50	12	Sale	16⅝	Sale	17¼	Sale	16⅜ May 3	17⅞ May 18	12 Jan 2	17⅞ May 18
39,200	155,400	Chic Ind & Louisv class A	25	7½	Sale	11⅝	Sale	13⅛	Sale	11½ May 1	13½ May 14	7½ Jan 2	13½ May 14
31,800	120,600	Class B	*	4½	Sale	7½	Sale	7¾	Sale	7 May 3	8⅜ May 14	4¼ Mar 16	8⅜ May 14
117,100	436,300	Chic Milw St Paul & Pac RR Co v t c for com	*	8⅝	Sale	9½	Sale	9⅞	Sale	9¼ May 1	10⅞ May 14	7⅜ Mar 16	10⅞ May 14
50,300	242,500	Vtc for series A pfd	100	32¾	Sale	31⅛	Sale	33⅛	Sale	30½ May 1	34¾ May 21	30 Apr 15	36½ Mar 22
93,500	248,800	Chic & North Western RR	*	16¼	Sale	17¼	Sale	18⅞	Sale	16¾ May 6	20¾ May 21	14¾ Mar 9	20¾ May 21
23,200	92,900	5% preferred	100	35½	Sale	39½	Sale	43⅝	Sale	38½ May 5	45¼ May 21	35 Ftb 11	45¼ May 21
24,600	175,000	Chicago Pneumatic Tool	*	32¾	Sale	33½	33¾	38¾	Sale	33½ May 8	40 May 21	28¼ Feb 11	40 May 21
800	4,600	$3 conv preferred	*	53½	55	54⅛	56	55½	56½	54⅛ May 5	56¾ May 21	49¾ Mar 20	56¾ May 21
71,600	559,200	Chic Rock Isld & Pac RR	*	—	—	34⅜	Sale	37⅛	Sale	34⅛ May 1	39 May 15	25½ Feb 13	39 May 15
19,800	164,400	Conv pfd ser A ex-div	100	—	—	61¾	Sale	69⅜	Sale	60½ May 4	69⅜ May 24	45⅝ Jan 22	69⅜ May 28
900	5,000	Chicago Yellow Cab	*	11	11¼	11	12	12½	Sale	11¾ May 15	x12½ May 18	11 Jan 5	x12½ May 18
10,600	16,500	Chickasha Cotton Oil	10	17	17½	16	16½	19⅜	Sale	16½ May 4	19¾ May 27	14½ Feb 11	19¾ May 27
41,300	72,500	Childs Co new common	1	4¼	Sale	4	Sale	3⅞	Sale	3¾ May 12	4½ May 17	3¾ Apr 1	4⅝ Apr 2
5,220	6,740	5½% preferred	100	—	—	61½	62¼	59	Sale	58½ May 14	63¼ May 3	58½ May 14	63¼ May 3
580	1,350	Chile Copper	25	34	36	40	41	39	40	40 May 3	41½ May 19	31 Feb 18	41½ May 19
185,200	674,100	Chrysler Corp	2.50	63⅞	Sale	58½	Sale	64⅛	Sale	57⅝ May 6	64¾ May 27	52⅜ Feb 11	64¾ May 27
26,500	128,600	Cinc G & El Co (The)	8.50	25¾	Sale	26⅛	Sale	26¾	Sale	25⅛ May 7	26⅞ May 28	23⅛ Feb 4	27¼ Apr 22
200	1,400	Preferred 4% series	100	91	96	100½	101	101	102	101 May 20	101¼ May 26	x94½ Mar 11	101¼ May 26
8,500	34,700	Cincinnati Milling Mch Co	10	22½	Sale	25¼	25¾	26¼	27	25 May 3	27 May 17	20⅜ Mar 13	27 May 17
48,300	181,000	C I T Financial Corp	*	39	Sale	41⅜	Sale	46	Sale	39½ May 6	46⅝ May 27	36½ Jan 26	46⅝ May 27
6,300	29,200	City Ice & Fuel	*	31⅛	32	29⅝	30⅜	32	32¼	29⅝ May 6	32⅝ May 21	28⅞ Mar 9	32⅝ May 21
14,200	24,600	City Investing Co common	5	10	Sale	8¼	Sale	9½	Sale	8 May 3	9⅞ May 15	7½ Mar 9	10 Jan 2
----	550	5½% preferred	100	78	79½	77	83	78	83	-- ------	-- ------	78 Jan 6	84½ Apr 20
15,700	60,100	City Stores	5	15	15½	17¾	18¼	20¼	Sale	17¼ May 3	21 May 24	15⅛ Jan 6	21 May 24
7,600	20,900	Clark Equipment	20	31¾	32½	34	Sale	35⅜	Sale	34 May 1	36½ May 18	27¾ Mar 18	36½ May 18
----	----	CCC & St Louis Ry Co	100	165	195	169	190	169	190	-- ------	-- ------	-- ------	-- ------
100	250	5% non-cum preferred	100	80	90	83	90	85	90	85 May 25	85 May 25	80 Jan 29	85 Jan 24
32,800	151,700	Cleve Elec Illum com	*	37	Sale	38⅝	Sale	40	Sale	38⅝ May 1	40¼ May 26	34½ Feb 10	40¼ May 26
860	4,250	$4.50 preferred	*	106⅜	107	108¾	Sale	110½	Sale	108 May 4	111¼ May 27	105½ Jan 6	111¼ May 27
13,600	43,500	Cleve Graph Bronze com	1	30¼	Sale	29⅛	30	32	Sale	26⅜ May 6	32½ May 28	26⅜ May 6	34½ Apr 9
150	650	5% preferred	100	107	108¼	107½	108½	107	Sale	107 May 28	107½ May 5	107 Jan 5	108¼ Feb 9
150	710	Cleve&Pitts RR Co 7% gtd	50	72	Sale	75¼	78	78	80	75 May 4	78½ May 20	72 Jan 2	78½ May 20
300	450	Special gtd 4% stock	50	41½	45	45	46½	45	48	45 May 5	47½ May 19	42½ Jan 14	47½ May 19
39,800	185,700	Climax Molybdenum Co	*	15¼	Sale	16	Sale	16¾	Sale	15¼ May 1	17⅝ May 15	14½ Mar 15	18⅝ Mar 22
10,700	34,200	Clinton Industries Inc	1	35¼	35¾	26⅛	Sale	26¾	Sale	23½ May 5	27¾ May 25	23½ May 5	35¼ Jan 5
25,900	72,400	Clopay Corp	1	—		8	8¼	9¼	Sale	7⅞ May 8	9⅞ May 21	7⅛ Mar 9	10⅝ Jan 5
21,400	79,100	Cluett Peabody & Co	*	35½	Sale	34½	Sale	36½	Sale	34 May 3	36⅞ May 17	30½ Mar 16	36⅞ May 17
130	780	7% preferred	100	139	142	139	142	139½	141	139 May 6	140 May 24	137 Feb 10	142½ Jan 16
6,100	26,600	4% cum 2nd pfd	100	89¾	Sale	87¾	89	91	92	87⅜ May 13	92½ May 20	81⅝ Mar 18	92½ May 20
4,500	16,600	Coca-Cola Co (The)	*	183	Sale	172	Sale	169¾	Sale	165½ May 14	173 May 3	153 Feb 11	183 Jan 2
940	5,490	Class A	*	62	62½	62	62⅜	63	Sale	62 May 3	63½ May 14	61½ Mar 25	63½ Feb 2
----	----	Coca-Cola International Corp	*	1350	—	1150	--	1150	--	-- ------	-- ------	-- ------	-- ------

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	RANGE SINCE JANUARY 1 Highest Sale Prices
24,600	96,900	Colgate-Palmolive-Peet Co.	*	44¾	Sale	42⅝	42¾	42⅜	Sale	41¼ May 13	44⅜ May 22	37¾ Feb 11	45¾ Jan 2
910	4,030	$3.50 preferred	*	88¼	90	93	Sale	93¼	Sale	92 May 17	94 May 5	88⅛ Feb 9	96 Apr 20
17,800	58,500	Collins & Aikman	*	24½	Sale	21	22	24⅛	Sale	20¼ May 7	25⅞ May 18	19¾ Mar 17	25⅞ May 18
38,300	107,000	Colonial Mills Inc	5	19¼	Sale	21⅞	Sale	25	Sale	21¾ May 1	26¾ May 21	16 Feb 11	26¾ May 21
215,900	326,700	Colorado Fuel & Iron Corp.	*	15½	Sale	15⅛	Sale	19	Sale	14⅞ May 6	19⅝ May 25	12¾ Feb 11	19⅝ May 25
15,900	41,800	5% cum conv preferred	20	17½	Sale	17⅝	Sale	19⅞	Sale	17¼ May 10	20½ May 22	16 Feb 11	20½ May 22
10,290	18,850	Colorado & Southern	100	12	Sale	13	14	16	Sale	13¾ May 3	17⅛ May 15	11 Feb 11	17⅛ May 15
7,520	15,660	4% non-cum 1st pfd	100	13¾	Sale	14	15	16½	Sale	14½ May 3	17⅝ May 15	12½ Feb 13	17⅝ May 15
2,930	6,900	4% non-cum 2nd pfd	100	13½	Sale	14	14¾	16¼	Sale	15 May 12	16⅜ May 14	11½ Apr 13	16½ May 27
		Columbia Broadcasting											
19,900	54,500	System Inc class A	2.50	24	Sale	28	Sale	29	Sale	28 May 1	32⅛ May 15	22¾ Feb 20	32⅛ May 15
7,300	27,100	Class B	2.50	24⅛	Sale	27¼	27¾	28¾	Sale	27 May 3	31⅜ May 12	22½ Feb 11	31⅜ May 12
		Columbia Gas & Electric Effective May 1 name changed to Columbia Gas System Inc	*	11⅞	Sale	12⅛	Sale	13½	Sale	11¾ May 5	14 May 15	10¼ Feb 13	14 May 15
14,400	52,400	Columbia Pictures Corp	*	11¾	Sale	11¼	12	11¾	12¼	10½ May 4	13¼ May 21	10 Feb 11	13¼ May 21
900	2,800	$4.25 cum pfd ww	*	66	Sale	61	67	69	73	64½ May 12	68 May 22	62¾ Apr 30	68 May 22
11,600	48,700	Columbian Carbon Co	*	34⅞	Sale	34	Sale	35¼	Sale	33½ May 10	36¼ May 17	28⅞ Feb 27	37¼ Apr 16
4,700	36,100	Columbus & So Ohio Elec	10	37	Sale	41	41¼	43⅜	Sale	41¼ May 4	43⅝ May 25	35½ Feb 5	43⅝ May 22
24,300	91,400	Commercial Credit	10	40½	Sale	43⅞	Sale	49¼	Sale	43½ May 1	49¼ May 28	36⅜ Jan 23	49¼ May 28
3,510	15,390	3.60% cum. preferred	100	90	Sale	93	Sale	97	Sale	93 May 1	99½ May 7	90 Jan 2	99½ May 7
85,800	205,500	Commercial Solvents	*	22⅝	Sale	23⅝	Sale	28	Sale	23⅝ May 1	29⅜ May 26	20 Feb 13	29⅜ May 26
638,300	1,630,200	Commonwealth & Southern	*	2⅝	Sale	2¾	Sale	3⅛	Sale	2¾ May 1	3⅜ May 15	2¼ Feb 10	3⅜ May 15
7,700	42,700	$6 preferred	*	96¾	Sale	104½	105½	101	Sale	99¼ May 13	104½ May 3	96¾ Jan 2	106 Apr 27
54,400	252,900	Commonwealth Edison Co	25	26⅞	Sale	27¼	Sale	27¾	Sale	26⅝ May 3	29⅜ May 14	25¾ Feb 14	29⅜ May 14
11,900	46,400	Conde Nast Publication	*	11	Sale	9¾	Sale	11½	Sale	9¾ May 1	11⅞ May 20	8½ Feb 11	11⅞ May 20
10,800	44,400	Congoleum-Nairn Inc	*	31⅛	31⅞	32⅛	Sale	34¾	Sale	31½ May 8	34¾ May 19	28¾ Feb 10	34¾ May 19
1,900	9,800	Consolidated Cigar	*	30	30¾	29¼	30	31⅛	32	29 May 5	32 May 21	29 Mar 17	32 May 21
67,700	157,300	Consol Coppermines Corp	5	5¼	Sale	5⅝	Sale	5¾	Sale	5⅜ May 6	6½ May 21	4½ Feb 11	6½ May 21
96,800	400,200	Consol Edison Co of NY Inc	*	21½	Sale	23	Sale	23⅞	Sale	23 May 1	24½ May 17	21 Mar 5	24½ May 17
6,300	42,200	$5 preferred	*	x104⅛	Sale	105⅛	Sale	105⅜	Sale	105 May 10	105½ May 3	103⅜ Feb 10	105⅝ Apr 6
893,200	893,200	Rights		--	--	--	--	21/64	Sale	19/64 May 19	11/32 May 20	19/64 May 19	11/32 May 20
11,800	50,100	Consolidated Grocers	1.33⅓	16⅞	Sale	17⅛	17¼	16½	Sale	15⅜ May 17	17⅛ May 3	11⅞ Mar 16	17½ Apr 30
4,700	16,300	Consol Laundries Corp	5	11	Sale	9	Sale	10⅛	Sale	9 May 1	10⅜ May 25	9 Apr 20	11 Jan 2
23,500	98,300	Consolidated Nat Gas	15	50½	Sale	49⅞	Sale	48⅞	Sale	45¾ May 25	49⅞ May 1	43⅜ Mar 18	51 Jan 2
53,100	95,500	Consol RR of Cuba 6% pfd	100	23⅞	24⅜	22⅛	Sale	25¾	Sale	22⅛ May 1	27¾ May 20	19⅛ Feb 11	27¾ May 20
12,700	34,500	Consol Retail Stores Inc	1	13⅜	Sale	13⅛	Sale	14¾	Sale	13⅛ May 1	15¼ May 12	11 Feb 24	15¼ May 12
24,400	40,200	Consol Textile Co Inc	10c	--	--	13¼	13⅜	14⅛	Sale	12⅞ May 3	14⅝ May 15	12⅛ Mar 31	14⅝ May 15
147,900	527,200	Cons Vultee Aircraft	1	13¼	Sale	14⅜	Sale	11	Sale	10¼ May 26	14½ May 1	10¼ May 26	16⅜ Mar 20
146,600	146,600	Rights		--	--	--	--	--	--	1⅛ May 25	2 May 27	1⅛ May 25	2 May 27
7,200	23,600	Consumers Power Co	*	33	Sale	34	Sale	34	Sale	34 May 1	35¼ May 15	32¼ Feb 27	35¼ Jan 16
3,110	11,900	$4.50 preferred	*	100¾	Sale	101⅛	Sale	104⅝	Sale	101 May 4	105 May 24	100½ Apr 30	106½ May 25
27,500	74,800	Container Corp of America	20	42½	43¼	38⅝	Sale	38¾	Sale	37 May 21	39¼ May 4	35½ Feb 11	42½ Jan 5
340	1,210	4% cum preferred	100	93	96	97	97¼	97¼	99	97 May 27	99½ May 25	94¼ Feb 10	99½ May 25
32,100	77,700	Continental Baking Co	*	12⅜	Sale	12	Sale	14½	Sale	11⅞ May 4	15⅛ May 24	10¾ Mar 17	15⅛ May 24
600	3,100	$5.50 preferred	*	89	94	85¼	87	86½	93	87 May 3	88½ May 20	84⅛ Mar 23	90 Jan 14
49,100	180,400	Continental Can common	20	31¾	Sale	36	Sale	38⅜	Sale	35¾ May 5	40 May 15	30¾ Feb 5	40 May 15
400	3,300	$3.75 preferred	*	96¼	98	96	97¼	96¼	97	96 May 22	97⅛ May 6	93 Mar 3	98 Jan 7
19,600	42,600	Continental Diamond Fibre	5	11⅝	Sale	11	Sale	11⅞	Sale	11 May 1	13⅛ May 21	10 Feb 10	13⅛ May 21
19,400	60,200	Continental Insurance	10	55	Sale	53½	54½	63	Sale	53¾ May 3	63 May 28	48½ Mar 17	63 May 28
144,900	409,500	Continental Motors	1	7¾	Sale	7⅝	Sale	8¾	Sale	7⅜ May 8	9⅜ May 18	6 Feb 27	9⅜ May 18
57,700	273,500	Continental Oil of Del	5	54¼	Sale	59¾	Sale	63⅞	Sale	59¾ May 1	64⅛ May 28	46¾ Feb 11	64⅛ May 28
12,300	56,200	Continental Steel Corp	14	16⅛	Sale	16⅝	16¾	17⅝	18	16¾ May 3	18¾ May 21	14 Mar 16	19⅞ Apr 16
21,400	62,400	Cooper Bessemer Corp	*	24½	Sale	27	Sale	30¾	Sale	27 May 1	30⅞ May 21	19½ Mar 9	30⅞ May 21
450	3,150	$3 prior preferred	*	51⅛	52⅛	50⅝	51	52¼	53	51 May 3	53 May 17	x49¾ Mar 17	53 Jan 6
32,600	125,300	Copperweld Steel Co	5	14½	Sale	16	Sale	16¾	Sale	15½ May 8	17⅞ May 21	13 Feb 11	17⅞ May 21
710	1,960	Conv pfd 5% series	50	44½	46	46	48	46⅜	47	46 May 3	48 May 20	42½ Mar 24	48 May 20
23,400	70,300	Cornell-Dubilier Elec Corp	1	13¼	Sale	12	Sale	15	Sale	11¾ May 3	15¼ May 27	10¼ Feb 11	15¼ May 27
2,860	11,530	Corn Exch Bank Trust Co	20	54¼	Sale	53¾	Sale	54¾	Sale	52 May 5	55½ May 18	50 Feb 13	55½ May 18
22,200	65,300	Corning Glass Works	5	19½	Sale	19⅝	Sale	22¾	Sale	19¼ May 13	22¾ May 27	18⅛ Feb 5	22¾ May 27
390	1,640	3½% preferred	100	91	93	92¼	93	92½	95	93 May 6	94 May 14	92 Feb 9	94 Mar 1
40	1,150	3½% pfd ser of 1947	100	91	93½	94	96	92½	95	94 May 3	94 May 3	92 Jan 12	97 Mar 9
33,100	98,600	Corn Products Refining	25	64	Sale	59⅜	Sale	65	Sale	59¼ May 1	65⅞ May 24	59 Apr 30	66¾ Mar 24
1,520	5,130	7% preferred	100	170	Sale	171½	172	174	Sale	171¾ May 3	176 May 8	169 Feb 6	177 Mar 19
24,400	66,600	Coty Inc	1	5¼	Sale	4⅝	Sale	4¾	Sale	4½ May 11	5⅛ May 18	4 Mar 16	5¼ Jan 2
22,800	67,400	Coty International Corp	1	2⅞	Sale	2⅝	Sale	3	Sale	2⅝ May 1	3¼ May 17	2½ Mar 17	3⅜ Feb 2
43,200	115,300	Crane Co common	25	34¼	Sale	33	Sale	38⅝	Sale	33 May 1	38⅞ May 15	29 Feb 13	38⅞ May 15
1,600	4,000	3¾% preferred	100	96¾	98½	95	98½	96¾	Sale	96⅛ May 4	98 May 15	95 Feb 11	98 May 15
26,800	54,400	Creameries of America	1	12⅜	Sale	10½	Sale	11	Sale	9¾ May 13	11¾ May 27	9¾ May 13	13 Jan 15
4,800	19,600	Cream of Wheat Corp (The)	2	22½	Sale	23⅞	24	24⅜	Sale	23 May 7	24⅜ May 28	x21 Mar 18	24⅜ May 28
39,900	92,400	Crown Cork & Seal com	2.50	44	44⅜	21¼	22¼	25¾	Sale	21¼ May 7	26⅛ May 27	17⅝ Feb 11	26⅛ May 27
2,300	9,700	$2 cum preferred	*	42	Sale	43	43¼	42⅞	44	42½ May 10	44 May 24	42 Jan 2	46½ Mar 6
30,600	105,000	Crown Zellerbach Corp	5	33⅝	Sale	30⅜	Sale	33⅝	Sale	30¼ May 3	34½ May 15	26¾ Feb 16	34½ May 15
2,020	5,150	$4.20 cum preferred	*	98⅛	Sale	96½	98	99⅞	Sale	98 May 3	102¾ May 10	91½ Feb 24	102¾ May 10
2,220	7,050	$4 cum 2nd preferred	*	125½	Sale	113¼	113⅞	126¾	Sale	113¼ May 1	128½ May 27	102½ Feb 18	128½ May 27
32,000	106,800	Crucible Steel of America	*	24½	Sale	23¾	24¼	26½	Sale	23⅝ May 3	27½ May 21	22 Feb 10	27½ May 21
5,500	15,300	5% conv preferred	100	67¼	68	69	71½	73½	Sale	70½ May 7	74¾ May 21	66½ Mar 17	74¾ May 21
		Cuba RR—											
2,150	8,145	6% non-cum pfd	100	31	32⅞	29	31	30⅛	31¼	29 May 11	32½ May 20	26¾ Mar 2	34 Jan 17
37,200	90,400	Cuban American Sugar	10	14¾	Sale	13⅞	Sale	14⅜	Sale	13⅛ May 14	16½ May 21	12⅜ Feb 11	16½ May 21
10	70	7% preferred	100	160	180	155	177	161	177	160 May 18	160 May 18	155 Apr 21	160 Feb 5
35,500	91,800	Cudahy Packing com	10	13⅛	Sale	11⅞	12	13¼	Sale	11¾ May 5	13¾ May 21	10½ Mar 9	13¾ May 21
500	2,100	4½% cum preferred	100	80	85	85	87¾	84½	85	84¼ May 25	87¾ May 6	81⅛ Jan 13	87¾ May 6
10,200	18,900	Cuneo Press Inc	5	16¼	16⅝	16½	Sale	16¾	Sale	16½ May 1	17¾ May 18	15⅛ Feb 13	17¾ May 18
1,500	5,400	Cunningham Drug	2.50	23½	24⅞	19¾	21	20⅝	Sale	19 May 6	20¾ May 19	18½ Feb 27	24½ Jan 13
124,500	365,800	Curtis Publishing Co (The)	*	8⅞	Sale	9¾	Sale	10½	Sale	9½ May 1	11⅜ May 15	7 Feb 11	11⅜ May 15
810	2,230	$7 preferred	*	139	Sale	140	141½	141	Sale	140 May 27	146 May 7	122⅜ Feb 17	146 May 7
4,200	17,200	Prior preferred	*	57	59	56	Sale	57½	Sale	56 May 1	61 May 14	48 Mar 11	61 May 14
273,700	1,388,700	Curtiss Wright Corp	1	4⅝	Sale	8	Sale	8½	Sale	7¼ May 14	8½ May 28	4⅜ Feb 11	8⅝ Apr 16
21,800	105,200	Class A	1	19¼	Sale	23	23½	23¾	Sale	22½ May 20	24 May 28	18¾ Feb 13	25 Apr 19
20	60	Cushman's Sons Inc 7% pf	100	131	137	130	137	130	137	134 May 18	134 May 18	133 Jan 27	134 May 18
14,600	50,600	Cutler-Hammer Inc	*	27½	28	25½	Sale	31	Sale	25½ May 1	x31¾ May 26	21¼ Mar 16	x31¾ May 26
29,500	75,900	Dana Corp common	1	23	Sale	22½	23	29⅞	Sale	22 May 6	29⅞ May 28	20 Mar 16	29⅞ May 28
280	1,220	Cum pfd 3¾% ser A	100	91	94	93	93⅜	93	94½	93 May 5	94 May 26	87½ Mar 4	94 May 26
3,000	10,000	Davega Stores Corp	2.50	19¾	Sale	15¼	16	17½	18⅛	15 May 3	18⅜ May 21	13½ Mar 9	20¾ Jan 2
700	2,400	5% preferred	20	--	--	16½	17⅛	16⅝	17⅜	16⅞ May 15	17⅜ May 17	15 Feb 25	17⅞ Jan 6
28,800	61,300	Davison Chem Corp (The)	1	22¼	22⅞	22⅞	Sale	26⅝	Sale	22⅝ May 3	26¾ May 26	18⅛ Feb 14	26¾ May 26
15,400	140,800	Dayton Power & Light	7	25	Sale	28¾	29¼	29⅞	Sale	28⅞ May 10	30⅞ May 18	24⅜ Feb 25	31 Apr 23
250	1,300	Preferred 3.75% ser A	100	84	Sale	90	91½	91	92½	89½ May 15	91 May 10	84 Jan 2	92 Apr 27
320	2,030	Preferred 3.75% ser B	100	84	85	89½	91	91	92	89 May 17	92 May 12	85 Jan 5	92 May 12
22,900	61,500	Dayton Rubber Mfg Co	50c	15¼	Sale	13⅜	13¾	14½	Sale	12¾ May 12	15¼ May 17	12⅝ Mar 9	15⅝ Jan 5
58,100	124,300	Decca Records Inc	50c	12	Sale	10½	Sale	12	Sale	9⅞ May 5	12⅝ May 17	9⅞ May 5	13¾ Jan 9
12,500	59,000	Deep Rock Oil Corp	1	40½	41½	38⅞	Sale	33	Sale	37⅝ May 25	40 May 21	30 Feb 20	41⅝ Apr 29
50,500	180,000	Deere & Co common	*	46	Sale	41⅛	Sale	43¾	Sale	40¼ May 6	45½ May 18	35⅛ Mar 16	46⅛ Jan 2
3,900	21,100	7% preferred	20	30¼	Sale	32⅞	33¼	33½	34½	32 May 7	34⅝ May 24	29¼ Feb 5	34⅝ May 24
16,600	71,600	Delaware & Hudson	100	39¾	Sale	45	Sale	45	Sale	44¼ May 28	48½ May 14	38¼ Jan 20	48½ May 14
106,600	381,900	Del Lacka & Western	50	8½	Sale	9⅜	Sale	10¼	Sale	9¼ May 1	11⅝ May 15	7⅜ Feb 11	11⅝ May 15
		Denv & R G West RR Co											
43,100	182,300	Escrow ctfs for com	100	18½	Sale	27⅛	Sale	29½	Sale	25 May 6	31 May 24	14¾ Feb 11	31 May 24
25,900	121,200	Escrow ctfs for pfd	100	37¾	Sale	44¼	Sale	48¾	Sale	42½ May 6	50⅝ May 24	32¼ Mar 16	50⅝ May 24
44,200	217,500	Detroit Edison	20	21¼	Sale	21	Sale	21½	Sale	20⅞ May 3	21¾ May 17	20 Apr 9	21¾ May 17
40	220	Detr Hillside & S W RR	100	55½	65	58	64	60½	64	58½ May 15	58½ May 15	58 Jan 6	60½ Jan 9
26,200	64,200	Detroit-Michigan Stove Co	1	12½	Sale	11⅜	Sale	13½	Sale	11⅜ May 1	13⅞ May 24	10⅛ Feb 11	13⅞ May 24
5,900	15,900	Detroit Steel Corp	1	25	25¾	23	23¼	25½	26	23 May 5	25⅞ May 25	22⅛ Mar 18	25⅞ May 25
4,000	15,600	De Vilbiss Co	5	16⅛	16½	14	Sale	15½	Sale	13¾ May 6	15¾ May 28	12½ Mar 30	16⅝ Jan 10
12,100	38,800	Devoe & Rayn com A	12.50	26	Sale	24½	25½	27⅞	Sale	24½ May 12	28¼ May 18	22½ Feb 11	28¼ May 18
6,700	28,600	Diamond Match com	*	41	Sale	44⅛	Sale	43¾	Sale	42½ May 27	44¼ May 11	35⅞ Mar 12	45¼ Apr 29
2,200	12,600	Partic 6% preferred	25	42⅞	Sale	42½	43½	42⅜	Sale	41¼ May 11	43½ May 3	38 Feb 13	44 Jan 15
8,900	41,000	Diamond T Motor Car Co	2	18	Sale	17¾	18¼	19¼	Sale	17 May 10	19¾ May 26	16 Feb 11	19¾ May 26

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
142,000	386,400	Distill Corp-Seagrams Ltd	2	16⅛	Sale	16⅜	Sale	18⅛	Sale	16⅛ May 1	x19¾ May 21	13 Mar 17	x19¾ May 21
6,200	17,100	Divco Corp	1	16½	18	14¾	15	17	Sale	14⅜ May 12	17⅜ May 21	14⅜ Mar 12	17⅜ May 21
4,900	21,300	Dixie Cup Co common	*	38	Sale	37	38½	39¾	Sale	36¾ May 20	39¾ May 28	29½ Feb 16	39⅜ May 26
1,540	5,020	Class A	*	51	53	51¾	Sale	51¾	Sale	50¼ May 26	53 May 12	47½ Mar 5	56 Apr 21
7,000	27,800	Dr Pepper Co common	*	22½	Sale	17½	18	18	Sale	17 May 11	19 May 21	17 May 11	23 Jan 5
26,800	76,200	Doehler-Jarvis Corp	5	37½	Sale	34	Sale	37⅝	Sale	33¼ May 5	38¼ May 27	29 Feb 13	38¼ May 27
51,400	170,100	Dome Mines Ltd	*	16¾	Sale	17¾	Sale	17	Sale	16½ May 4	18⅝ May 20	15¾ Jan 23	19 Feb 24
19,000	127,700	Douglas Aircraft Co Inc	*	47½	Sale	66½	Sale	50¼	Sale	59¼ May 28	66½ May 1	47½ Jan 2	67⅞ Apr 15
59,300	199,500	Dow Chemical Co com	15	39¾	Sale	42	Sale	45⅜	Sale	40⅝ May 6	45⅜ May 28	32⅞ Feb 20	45⅜ May 28
2,600	10,700	$4 preferred series A	*	99½	Sale	99	100¾	102½	Sale	100½ May 12	102½ May 28	97 Feb 6	103¼ Apr 26
6,300	26,300	2nd pfd $3.25 div	*	94	Sale	100⅛	101¼	102	Sale	101 May 3	102½ May 11	90 Feb 13	102½ May 11
61,900	303,500	Dresser Industries	50c	21½	Sale	27	27½	29¼	Sale	26½ May 5	30¼ May 26	21 Jan 6	30¼ May 26
700	2,900	3¾% conv preferred	100	83	Sale	92½	94	92	95	93 May 6	94½ May 20	83 Jan 2	94½ May 20
5,300	18,400	Dunhill International	1	14¾	Sale	17	17½	18½	19⅝	17 May 10	20 May 15	12½ Feb 11	20 May 15
17,500	35,500	Duplan Corp	*	15⅞	16¼	14¼	15	17¼	Sale	14½ May 3	18 May 20	12½ Mar 11	18 May 20
35,600	127,300	DuPont de Nem & Co (EI)	20	187½	Sale	174½	Sale	183½	Sale	173½ May 6	184¼ May 27	164 Mar 18	187½ Jan 2
3,000	21,300	Preferred $4.50 series	*	118½	Sale	118⅛	118¾	119¾	122	118⅛ May 4	120 May 27	113⅞ Jan 28	120 Jan 6
5,900	19,300	Preferred $3.50 series	*	96	Sale	95⅞	96¼	98	Sale	95 May 17	98 May 28	94 Feb 11	98 May 28
830	2,910	Duquesne Lgt 5% 1st pf	100	113¼	Sale	113¼	114	114	114½	113¼ May 7	114½ May 18	112¾ Apr 7	115 Jan 13
3,000	10,800	D W G Cigar Corp	5	15⅜	Sale	13¼	Sale	14	14½	13⅛ May 14	14 May 15	13 Mar 15	15⅜ Jan 2
16,400	63,100	Eagle-Picher Co	10	22	Sale	23½	23⅞	24⅞	Sale	22⅝ May 7	25⅝ May 27	19⅝ Feb 27	25⅝ May 27
77,500	313,400	Eastern Air Lines	1	18½	Sale	19¼	Sale	19½	Sale	18 May 13	20⅝ May 18	16⅛ Feb 11	20⅝ May 18
16,300	96,900	Eastern Stainless Steel	5	19¼	Sale	18	18½	19½	Sale	17⅝ May 5	21¾ May 18	16¾ Mar 16	22¾ Jan 8
51,200	268,100	Eastman Kodak common	10	44⅜	Sale	43	Sale	44¾	Sale	43 May 1	46⅜ May 15	38⅛ Feb 10	46⅜ May 15
410	990	6% preferred	100	163	167	168	170	169	Sale	166 May 10	169 May 4	162½ Jan 12	174½ Apr 6
9,500	43,400	Eaton Mfg Co	4	55½	Sale	57¾	Sale	61	Sale	57¼ May 6	61½ May 27	47¼ Feb 28	61½ May 27
5,800	23,200	Edison Bros Stores com	1	19	Sale	18¼	18¾	19½	Sale	18⅛ May 8	19⅞ May 17	17¼ Feb 13	19⅞ May 17
140	940	4¼% preferred	100	87	91	90	92	91	92½	89 May 12	90 May 5	82 Mar 8	91½ Jan 19
22,500	77,200	Ekco Prod Co com	2.50	16½	Sale	14⅛	14⅜	15⅞	Sale	14 May 5	16½ May 18	13 Mar 16	16½ Jan 2
110	230	4½% preferred	100	105	106¾	100½	104⅛	100	102	102⅛ May 7	102½ May 26	102 Feb 24	106 Jan 12
10,300	40,400	Elastic Stop Nut Co	1	5	5⅜	7	7⅛	7¼	Sale	6⅞ May 5	8 May 21	5⅛ Jan 5	8 May 21
25,100	112,000	Electric Auto-Lite (The)	5	52	Sale	49¼	Sale	55⅝	Sale	49 May 6	55⅝ May 28	43 Feb 20	55⅝ May 28
26,000	137,400	Electric Boat common	3	12¾	Sale	15⅝	Sale	15⅛	Sale	14⅜ May 11	15⅝ May 1	11 Feb 13	16¼ Mar 24
2,900	9,700	Conv preferred	*	35	Sale	36¾	37	36	36⅝	35 May 12	36¾ May 4	32⅞ Feb 19	37¼ Apr 30
		Elec & Musical Industries—											
262,200	295,700	American shares		2¼	Sale	1¾	1⅞	2⅜	Sale	1¾ May 3	2⅝ May 24	1⅝ Feb 11	2⅝ May 24
144,700	535,400	Electric Power & Light	*	16½	Sale	19	Sale	21½	Sale	19 May 1	22 May 27	13⅜ Feb 11	22 May 27
5,000	23,300	$7 preferred	*	150	153	156	157	155	Sale	153¾ May 19	157¾ May 7	139 Feb 10	158 Apr 28
1,700	12,400	$6 preferred	*	138	143	142½	143½	139	Sale	138 May 20	143½ May 7	123½ Feb 11	143⅞ Apr 28
4,100	27,300	Electric Storage Battery	*	55¾	Sale	52	Sale	55	55¾	52 May 1	55 May 27	49¼ Feb 10	56¾ Jan 9
7,500	27,700	Elgin National Watch Co	15	16¼	Sale	15⅛	15⅝	16⅜	Sale	15 May 6	16½ May 24	14½ Feb 19	17 Jan 6
7,600	40,200	El Paso Natural Gas Co	3	58½	59½	68½	Sale	72	Sale	65 May 13	72 May 27	55¼ Feb 13	72 May 27
25,400	82,600	Emerson Elect Mfg Co	4	15½	Sale	16¾	Sale	17⅜	Sale	16¼ May 1	17⅞ May 15	12½ Feb 11	17⅞ May 15
		Emerson Radio & Phono—											
19,900	43,200	New common	5	--	--	11⅜	Sale	12⅞	Sale	11⅛ May 6	13⅛ May 14	9⅜ Mar 18	13⅛ May 14
4,200	16,900	Empire District Elec Co	10	12½	Sale	14	Sale	14¾	15¼	14 May 1	15¾ May 19	12½ Jan 2	15¾ May 19
5,100	16,000	Endicott Johnson com	25	33	33½	30½	30¾	32¾	33	30½ May 3	33 May 22	29⅞ Feb 16	34 Jan 8
240	2,200	4% preferred	100	101	102	100½	101¼	102	103	100⅝ May 11	103 May 25	97 Feb 27	103 May 25
79,700	334,700	Equitable Office Bldg	1	4⅜	Sale	4⅜	Sale	5⅛	Sale	4¼ May 3	5¼ May 28	4⅛ Jan 5	5¼ May 28
142,800	503,300	Erie RR common	*	10	Sale	13⅜	Sale	14½	Sale	13⅛ May 1	15¼ May 15	9⅛ Feb 11	15¼ May 15
4,500	18,000	5% pfd series A	100	53½	Sale	60	61	59	Sale	59 May 28	61¾ May 14	50½ Feb 11	61¾ May 14
----	30	Erie & Pitts RR Co	50	63	65	66	71	66	72	-- ------	-- ------	64½ Mar 13	68½ Apr 14
24,000	66,300	Eureka Williams Corp	5	8⅞	Sale	6⅝	6⅞	7	Sale	6⅝ May 4	8⅜ May 18	6¼ Apr 14	9 Jan 14
15,300	47,100	Evans Products Co	5	18½	19¼	18¼	18½	18	Sale	17⅝ May 5	20½ May 17	x14 Mar 17	20½ May 17
68,100	174,600	Eversharp Inc	1	11	Sale	9¼	Sale	10¼	Sale	9⅛ May 3	11⅝ May 10	7⅜ Mar 17	11⅝ Jan 5
6,500	26,700	Ex-Cell-O Corp	3	45	45¼	48	49	46¾	Sale	45¾ May 14	49⅛ May 3	38 Feb 10	49⅛ May 3
2,700	17,500	Exchange Buffet Corp	2.50	6⅞	Sale	6½	6⅞	6¾	6⅞	6½ May 7	6⅞ May 17	6 Jan 23	7½ Mar 30
12,900	47,000	Fairbanks Morse & Co	*	51½	Sale	48¾	Sale	54	Sale	47¾ May 10	54¼ May 27	40⅛ Mar 9	54¼ May 27
9,500	38,300	Fajardo Sug Co Porto Rico	20	30⅞	Sale	29	29½	27¾	Sale	27⅛ May 19	29 May 3	26¾ Mar 17	31¼ Jan 5
4,200	11,700	Falstaff Brewing Corp	1	--	--	23⅛	Sale	22¼	Sale	21 May 25	23¾ May 14	20 Apr 14	24 Apr 23
75,000	302,200	Farnsworth Telev & Radio Corp	1	7⅜	Sale	7⅞	Sale	9	Sale	7¾ May 1	9½ May 15	5¼ Mar 4	9½ May 15
24,200	124,600	Fedders-Quigan Corp	1	13⅞	Sale	13¼	Sale	13⅝	Sale	12¾ May 6	13⅝ May 15	11 Feb 20	14¼ Apr 27
3,600	11,000	Federal Mining & Smelting	2	37	37½	39	39¾	41	42½	38¼ May 11	42½ May 26	35¼ Feb 11	42½ Apr 6
5,700	18,600	Federal-Mogul Corp	5	18¼	19	17	17½	19⅛	Sale	17 May 4	20¼ May 22	16 Mar 11	20¼ May 22
13,300	34,600	Federal Motor Truck	*	10⅝	Sale	9¾	Sale	11½	Sale	9½ May 5	12⅛ May 18	8½ Mar 11	12⅛ May 18
43,500	147,900	Federated Dept Stores com	*	23⅛	Sale	27⅛	Sale	31¼	Sale	27⅛ May 1	31⅝ May 14	20⅞ Feb 10	31⅝ May 14
610	3,670	4¼% conv preferred	100	96	97¾	96½	98½	97	Sale	96½ May 3	99 May 11	90 Feb 9	99 Jan 23
3,800	11,300	Felt & Tarrant Mfg Co	5	20⅝	Sale	20¾	Sale	24	Sale	20½ May 5	24 May 28	20 Feb 10	24 May 28
5,400	18,200	Ferro Enamel Corp	1	21½	22	21¼	21¾	23¼	Sale	21⅛ May 4	24⅛ May 21	18¾ Mar 17	24⅛ May 21
7,100	30,500	Fidelity Phenix Fire Ins	10	56	57	59½	60	68	Sale	59¼ May 3	68 May 28	53½ Feb 28	68 May 28
18,900	83,300	Firestone Tire & Rubber	25	50	Sale	45¼	Sale	48¾	Sale	45⅛ May 1	50⅜ May 15	43 Feb 11	50½ Mar 31
600	4,400	4½% preferred	100	103	104½	104¾	106	106⅝	Sale	105 May 6	106⅝ May 28	104 Feb 14	106⅝ May 28
4,100	17,100	First National Stores	*	58	Sale	53⅞	Sale	57½	Sale	51¾ May 7	57½ May 28	49⅝ Mar 16	58 Jan 2
17,700	49,800	Firth (The) Carpet Co	*	16¾	17	17½	Sale	19⅛	Sale	17½ May 1	20 May 17	14½ Feb 20	20 May 17
66,700	158,400	Flintkote Co (The)	*	37⅛	Sale	36¾	Sale	40¾	Sale	36⅜ May 4	41⅜ May 20	31⅛ Feb 11	41⅜ May 20
280	2,360	$4 preferred	*	102	Sale	99½	Sale	102½	104½	99 May 4	x104 May 27	x98 Feb 26	x104 May 27
10,200	21,500	Florence Stove Co	*	34¼	Sale	31	32	34¾	Sale	31¼ May 3	36½ May 26	30 Feb 26	36½ May 26
30,100	79,700	Florida Power Corp	7½	13⅝	Sale	13⅝	Sale	14¼	Sale	13½ May 3	14½ May 21	13¼ Feb 21	14½ May 21
7,500	17,200	Florsheim Shoe class A	*	21½	22½	15⅜	Sale	16¼	Sale	14⅝ May 5	16½ May 27	14½ Mar 19	21¾ Jan 6
32,900	311,200	Follansbee Steel Corp	10	38¼	Sale	26½	Sale	28⅜	Sale	26⅜ May 1	29½ May 21	23¼ Feb 11	40½ Jan 12
33,500	65,200	Food Fair Stores Inc	1	10⅜	Sale	9¾	Sale	11¾	Sale	9⅜ May 5	12⅝ May 24	9⅛ Mar 17	12⅝ May 24
13,400	56,600	Food Machinery Corp com	10	--	--	40	Sale	44¾	Sale	40 May 1	45¼ May 27	33 Feb 24	45¼ May 27
1,740	7,740	3¼% cum conv pfd	100	91¾	Sale	97½	99	98½	100	98½ May 3	100½ May 4	89 Feb 3	102 Apr 20
21,600	83,300	Foster-Wheeler	10	30½	Sale	32¼	32½	35⅞	Sale	31⅝ May 10	38½ May 21	24½ Feb 27	38½ May 21
1,400	2,940	6% prior preferred	25	25½	25⅞	24½	25½	24½	25	24½ May 21	25½ May 8	22 Mar 16	25⅞ Jan 5
11,400	25,600	Francisco Sugar Co	*	13¾	Sale	14¼	Sale	14⅜	Sale	13¼ May 13	16⅜ May 21	12⅝ Feb 26	16⅜ May 21
9,500	13,900	Franklin Stores Corp	1	--	--	9⅛	Sale	9¼	9½	9 May 3	10 May 15	8⅞ Apr 6	10 May 15
7,000	33,800	Freeport Sulphur Co	10	42¼	Sale	43½	44	46¾	Sale	43¼ May 7	47 May 27	35¾ Feb 13	47 May 27
5,900	12,100	Froedert Grain & Malt	1	12	13	10¾	Sale	12	12½	10¾ May 1	12½ May 18	10 Feb 18	12½ May 18
30,300	121,900	Fruehauf Trailer Co	1	23¾	Sale	20¾	Sale	22⅞	Sale	20¾ May 1	23½ May 15	17⅞ Mar 12	24⅜ Jan 5
560	3,340	4% cum preferred	100	79	Sale	79¼	80	80½	82	79¼ May 3	82 May 19	77½ Mar 29	82 May 19
29,400	52,800	Gabriel Co (The)	1	9½	Sale	7¾	8	9¾	Sale	7½ May 7	10¼ May 21	6¾ Mar 16	10¼ May 21
114,600	274,500	Gair Co Inc (Robt)	1	8¾	Sale	8½	Sale	9¾	Sale	8¼ May 3	10¼ May 22	7⅜ Feb 11	10¼ May 22
1,700	5,800	6% preferred	20	19½	20¼	19¼	19½	19⅛	Sale	19 May 21	19½ May 7	18¼ Mar 23	20 Jan 5
1,500	13,200	Gamewell Co (The)	*	13⅝	14¼	16¾	16⅞	15½	16¼	15¼ May 10	16⅝ May 21	12¾ Feb 27	17 Apr 24
6,100	14,800	Gardner-Denver Co	*	21	21⅞	19⅛	19¾	21	21½	19⅜ May 3	21⅝ May 17	18 Feb 13	21¾ Jan 8
82,800	254,900	Gar Wood Industries Inc	1	5⅞	Sale	8½	Sale	8¾	Sale	8⅛ May 3	9¾ May 20	5½ Feb 11	9¾ May 20
4,400	18,700	4½% cum conv pfd	50	29¼	30	40	Sale	41½	42	40 May 1	45 May 20	30 Jan 5	45 May 20
43,000	114,100	Gaylord Container	1.66⅔	23	Sale	23½	Sale	25⅜	Sale	23⅜ May 1	26½ May 4	18½ Feb 13	26½ May 4
42,800	123,900	Gen American Investors	1	13⅞	Sale	15½	15¾	17¾	Sale	15⅝ May 3	18¼ May 15	11⅝ Feb 13	18¼ May 15
700	3,400	$4.50 preferred	100	100¼	101½	100½	101½	104½	Sale	101½ May 3	105 May 28	99¾ Mar 24	105 May 28
13,000	43,000	Gen Amer Transp Corp	5	58	Sale	58½	Sale	58½	Sale	58½ May 1	63½ May 15	50½ Mar 11	63½ May 15
600	4,000	$4.25 pfd series A	*	100½	101½	103	104	103¼	105	104 May 6	106 May 12	100¾ Jan 6	106 May 12
13,400	51,900	General Baking Co	5	10⅜	Sale	9⅜	9⅝	10	Sale	9⅜ May 3	10⅛ May 17	8⅞ Feb 28	10½ Jan 9
290	1,410	$8 preferred	*	147	155	152	154½	155	160	150½ May 7	157 May 27	146 Apr 1	157 May 27
8,700	25,300	General Bronze	5	11⅛	Sale	13½	Sale	12⅝	13¼	12⅝ May 25	14¼ May 3	9¾ Mar 17	14¼ May 3
59,300	151,600	General Cable Corp	*	11⅝	Sale	11⅛	Sale	12¼	Sale	10⅜ May 7	12⅞ May 21	9⅜ Feb 11	12⅞ May 21
490	2,920	4% 1st preferred	100	77	Sale	74	75	75	77	73¾ May 10	76 May 20	73 Apr 22	78⅞ Jan 26
4,800	9,700	4% conv 2nd preferred	50	37	39½	37	38⅜	37½	39	36 May 5	39½ May 21	34¼ Mar 10	39½ Apr 9
7,300	22,300	General Cigar Inc	*	24	Sale	22¼	22⅞	22⅜	Sale	21⅞ May 13	23½ May 17	20¼ Feb 27	24 Jan 2
220	710	7% preferred	100	137	140	137	139	136⅛	137½	135 May 6	138 May 11	136 May 6	144 Jan 28
281,000	781,800	General Electric Co	*	35⅝	Sale	35	Sale	42	Sale	34¾ May 3	43 May 27	31¾ Mar 11	43 May 27
45,300	156,300	General Foods Corp	*	36	Sale	38⅝	Sale	40⅛	Sale	37⅝ May 10	40¼ May 19	34 Mar 19	40¼ May 19
600	4,600	$3.50 cum preferred	*	88½	Sale	94	94¾	93⅞	96	93¾ May 24	95 May 17	88½ Jan 2	95⅛ Apr 24
17,000	47,600	General Instrument Corp	1	10½	11½	10	Sale	10⅞	Sale	9⅞ May 11	11 May 15	9 Mar 13	12 Jan 9

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1918 Opening or Bid	Price Jan. 2, 1918 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
9,700	40,200	General Mills common	*	47½	Sale	48¼	49	48¼	Sale	48 May 3	50½ May 15	40½ Feb 13	50½ May 15
680	4,970	5% preferred	100	117	121	125½	126½	126	127	125 May 6	126½ May 15	118⅝ Feb 25	127 Apr 20
500	12,610	3⅜% conv pfd	100	97½	101½	102¼	103½	105	108	102⅝ May 7	104 May 20	97 Feb 10	104 May 20
241,700	793,400	General Motors Corp	10	58¼	Sale	55½	Sale	63¼	Sale	55 May 6	64⅛ May 27	50½ Mar 16	64⅛ May 27
3,600	21,100	$5 preferred	*	121½	Sale	122⅝	123	124	Sale	122¾ May 3	124 May 28	119½ Feb 19	147⅞ Mar 25
6,300	28,100	Preferred $3.75 series	*	96	Sale	97⅛	Sale	98½	Sale	96½ May 14	98½ May 18	93⅛ Feb 17	98½ Jan 10
8,000	22,900	General Outdoor Adv	*	14½	15⅜	15	Sale	16⅜	Sale	14⅞ May 3	16⅞ May 18	12½ Mar 17	16⅞ May 18
16,400	59,300	Gen'l Portland Cement Co	1	20½	21	19½	20	21⅞	Sale	19⅜ May 13	21⅞ May 25	16½ Feb 11	21⅞ May 25
17,700	49,700	Gen Precision Equip Corp	*	15⅝	16	16⅛	Sale	17⅞	Sale	15⅛ May 6	18½ May 27	14 Mar 3	18½ May 27
32,100	74,800	General Public Service	10c	2⅞	3	3⅜	Sale	4½	Sale	3⅛ May 7	4⅞ May 21	2½ Feb 13	4⅞ May 21
101,800	392,100	Gen Public Utilities Corp	5	12¼	Sale	12⅞	Sale	13¾	Sale	12¾ May 1	14⅝ May 15	11⅝ Jan 22	14⅝ May 21
15,700	51,000	General Railway Signal	*	24¾	24⅞	25	Sale	26½	Sale	24¾ May 3	29 May 18	21½ Mar 16	29 May 18
190	220	6% preferred	100	125¾	128½	124	126	125½	Sale	124 May 12	125½ May 28	124 May 12	128½ Jan 29
70,800	171,900	Gen Realty & Utilities	10c	5⅛	Sale	5⅛	Sale	6¼	Sale	5 May 3	6½ May 24	4⅛ Mar 11	6½ May 24
11,700	37,700	General Refractories	*	27	Sale	27⅛	Sale	29¼	29¾	26¾ May 7	30⅛ May 21	22½ Feb 11	30⅛ May 21
6,600	22,700	General Shoe Corp	1	29½	30½	26⅛	Sale	27½	Sale	26 May 1	29 May 15	25 Feb 13	31½ Jan 12
1,930	6,320	Gen Steel Castings $6 pfd	*	123¼	Sale	118	118⅞	122	Sale	118 May 5	122 May 21	110⅝ Feb 13	123¼ Jan 2
8,400	32,200	General Telephone Co	20	26⅞	Sale	27	Sale	28	Sale	26⅝ May 5	29¾ May 18	25 Mar 30	29¾ May 18
3,500	13,700	Gen Time Instrument Corp	*	23	23¼	28¼	Sale	27¾	28⅜	28¼ May 1	30⅛ May 6	22⅜ Feb 11	30⅛ May 6
100	140	4¼% preferred	100	95	99	99½	101¼	100	103	101¼ May 22	101¼ May 22	98½ Apr 2	101¼ May 22
33,100	75,100	General Tire & Rubber Co	5	27¾	Sale	24⅝	Sale	28½	Sale	24⅝ May 1	29⅞ May 24	22⅛ Feb 14	29⅞ May 24
120	980	4¼% cum pfd	100	85	89	87½	89½	89	92	88 May 4	90 May 12	85 Feb 10	90 May 12
10	260	3¾% preferred	100	67	72	79	81	81	84	82½ May 19	82½ May 19	72½ Jan 23	82½ May 19
52,200	201,600	Gillette Safety Razor	*	36¼	Sale	35¼	Sale	38¼	Sale	34¾ May 3	39¼ May 21	27⅞ Feb 13	39¼ May 21
1,000	4,600	$5 conv preference	*	92½	95⅛	90¼	91¼	93½	95½	91¼ May 7	95 May 20	90 Apr 26	95⅛ Mar 4
65,000	207,200	Gimbel Brothers common	5	21	Sale	22	Sale	23	Sale	21⅜ May 3	25 May 15	17¾ Feb 14	25 May 15
1,700	2,900	$4.50 preferred	*	84	Sale	79	80½	83½	Sale	80 May 7	83½ May 28	79 Apr 30	84½ Jan 12
53,500	176,200	Glidden Co. com	*	25¾	Sale	23⅛	23½	27¼	Sale	22¾ May 4	28 May 18	21 Mar 17	28 May 18
600	10,400	4½% conv preferred	50	53½	Sale	52	54	51⅝	53	51 May 5	51¾ May 28	48⅛ Feb 27	53½ Jan 2
9,900	59,600	Goebel Brewing Co	1	5⅞	Sale	5¾	Sale	5⅝	Sale	5⅜ May 20	6 May 5	4 Mar 1	6 Jan 9
630	1,200	Gold & Stock Teleg Co	100	115	Sale	118½	120	117	Sale	115 May 26	119½ May 11	113 Mar 10	121½ Apr 22
16,700	50,900	Goodall-Sanford Inc	10	23½	Sale	23	Sale	23¾	Sale	22 May 4	24⅜ May 17	19¾ Feb 18	24⅜ May 17
32,200	112,800	Goodrich (B F) Co	*	56⅜	Sale	54⅛	Sale	62	Sale	54 May 1	64 May 21	47¼ Mar 16	64 May 21
5,500	14,200	$5 preferred	*	100	Sale	97¾	98¾	101	102½	98 May 3	101 May 27	94¼ Mar 11	101 May 27
44,100	220,900	Goodyear Tire & Rubber	*	43½	Sale	43⅛	Sale	45⅜	Sale	43⅛ May 1	47¼ May 20	38⅞ Mar 17	47¼ May 20
2,500	12,500	$5 preferred	*	99	101⅛	98¼	99⅞	101	104½	99 May 17	x100⅛ May 12	96⅞ Mar 18	101 Jan 9
7,900	21,700	Gotham Hosiery	*	18½	19¾	18	19	19¼	19⅞	18¼ May 4	20¾ May 15	16½ Feb 11	20¾ May 15
161,900	556,800	Graham-Paige Motors	1	5⅞	Sale	4¼	Sale	4⅞	Sale	4⅛ May 4	5¼ May 15	3⅝ Feb 27	5⅞ Jan 2
13,300	57,800	Granby Consolidated Mining Smelting & Power Ltd	5	6	Sale	8¼	Sale	8	Sale	x7¼ May 12	8⅜ May 21	5⅜ Feb 17	8⅞ Apr 23
4,500	11,800	Grand Union Co (The)	*	32	34	33½	Sale	40	Sale	33½ May 1	40 May 28	25¾ Feb 14	40 May 28
15,100	68,200	Granite City Steel	*	19¼	Sale	25	Sale	28½	Sale	24 May 5	29¼ May 21	18 Feb 11	29¼ May 21
16,900	58,600	Grant (W T) Co	5	25⅛	25⅝	28¼	Sale	30¼	Sale	26¾ May 12	31 May 26	24 Feb 16	31 May 26
760	3,460	3¾% preferred	100	92½	Sale	92½	93½	96	97½	93 May 4	95 May 21	90 Feb 26	96 Jan 16
10,200	27,500	Grayson-Robinson Strs Inc	1	9⅞	10½	12	12¼	13⅛	Sale	11¾ May 6	13⅜ May 15	9⅛ Mar 16	13⅜ May 15
----	2,300	$2.25 cum conv pfd	*	29⅛	--	32½	35½	32¾	33½	-- ------	-- ------	29 Mar 27	33 Apr 23
18,800	56,300	Great North Iron Ore Prop	*	12⅞	13	13⅝	Sale	14⅞	Sale	13⅝ May 1	15½ May 21	12½ Jan 19	15½ May 21
41,900	196,800	Great Northern 6% pfd	*	41	Sale	46½	Sale	47½	Sale	46¼ May 6	50⅞ May 15	36⅛ Feb 11	50⅞ May 15
27,000	73,000	Great Western Sugar com	*	21½	Sale	22	22¼	22¾	Sale	21¼ May 11	22⅞ May 22	20 Jan 22	23 Mar 2
430	1,760	7% preferred	100	138	142	135¼	136	140	144	136 May 3	142 May 25	132 Feb 27	144 Jan 20
10	570	Green Bay & West RR	100	66	73	61¼	64½	63½	66	62¼ May 12	62¼ May 12	60 Apr 10	77 Jan 27
18,300	58,300	Green (H L) Co	1	31	31½	35⅛	Sale	39⅜	Sale	34½ May 3	39⅝ May 24	29½ Feb 21	39⅝ May 24
4,300	18,900	Greenfield Tap & Die Corp	*	15⅜	16	15¾	Sale	15½	16½	15¾ May 1	17¼ May 17	14 Mar 16	17¼ May 17
278,200	770,800	Greyhound Corp common	3	11⅞	Sale	11¾	Sale	12⅜	Sale	11⅝ May 1	13¼ May 17	10 Feb 5	13¼ May 17
450	1,980	4¼% preferred	100	92	93½	94	95	97⅛	Sale	94 May 5	97⅛ May 28	91½ Apr 16	97¾ Feb 11
38,400	188,200	Grumman Airc't Eng Corp	1	32¼	Sale	40¼	40⅝	41⅜	Sale	37½ May 11	41⅝ May 7	30½ Feb 11	43¼ Apr 16
29,600	56,800	Guantanamo Sugar com	1	7	Sale	6⅛	6⅜	6⅝	Sale	5¾ May 11	7½ May 21	5⅛ Mar 9	7½ May 21
140	960	$5 conv preferred	*	88½	Sale	90½	92	92⅝	Sale	91½ May 3	94 May 21	85 Feb 7	94 May 21
75,000	524,600	Gulf Mobile & Ohio RR	*	14⅝	Sale	17½	Sale	17⅞	Sale	17⅛ May 1	19¼ May 15	12¾ Feb 11	19¼ May 15
8,200	26,800	$5 preferred	*	48½	Sale	55½	Sale	56	Sale	54¾ May 8	57 May 21	44 Feb 10	57 May 21
77,100	770,700	Gulf Oil Corp	25	75⅜	Sale	72⅜	Sale	74¾	Sale	72¼ May 1	75⅞ May 15	57⅞ Feb 10	75⅞ May 15
34,900	179,800	Gulf States Utilities Co	*	14	Sale	16⅛	16¼	16¾	Sale	15⅝ May 5	17⅜ May 13	14 Jan 2	17⅜ May 13
700	3,000	Hackensack Water	25	33	34½	32½	34	33	33½	33½ May 5	34¼ May 17	31 Feb 10	35 Apr 10
6,800	22,400	Hall Printing (W F)	5	14¾	15¼	14¼	Sale	15	15½	14 May 3	16¼ May 22	12¾ Mar 9	16¼ May 22
5,500	15,800	Hamilton Watch common	*	13⅞	Sale	14¼	Sale	14½	14⅞	13¾ May 12	x14⅞ May 21	13¼ Mar 3	x14⅞ May 21
340	1,580	4% conv preferred	100	86	89	82	84	84	86	82 May 15	86 May 20	79 Mar 22	89 Jan 12
160	1,880	Hanna (M A) Co $4.25 pfd	*	102½	104½	102¼	103½	104⅛	105	103 May 3	104½ May 10	x101½ Feb 10	104½ Apr 12
9,700	33,200	Harbison Walker Refrac	*	25	Sale	25½	Sale	26¾	Sale	23¾ May 12	27⅛ May 21	21½ Feb 24	27⅛ May 21
50	80	6% preferred	100	148½	150	145	148½	148	152	148 May 6	150 May 11	147 Mar 24	150½ Jan 28
3,100	15,800	Hart, Schaffner & Marx	10	29	Sale	32⅞	Sale	33⅛	33¾	32 May 8	34¼ May 15	27⅛ Mar 16	34¼ May 15
2,500	8,000	Hat Corp class A	1	6¾	7⅛	7	7¼	7⅝	8	6⅞ May 14	7¾ May 18	6½ Feb 24	7¾ May 18
10	290	4½% preferred	100	75¼	80	72½	75½	76	77	76 May 5	76 May 5	73 Mar 16	79 Jan 5
41,500	67,100	Hayes Industries Inc	1	8⅛	Sale	8¼	8⅝	9⅜	Sale	8¼ May 5	9¾ May 21	6⅝ Feb 11	9¾ May 21
209,300	409,300	Hayes Mfg Corp	2	8⅜	Sale	7⅞	Sale	10⅜	Sale	7⅝ May 6	10⅞ May 21	6½ Feb 11	10⅞ May 21
17,900	51,800	Hazel-Atlas Glass Co	5	25½	26	22⅞	Sale	22½	Sale	21½ May 3	24⅞ May 17	x20 Mar 10	26½ Jan 5
3,500	12,600	Hecht Co	15	25½	Sale	24	25	26¼	26¾	24½ May 4	27 May 21	21⅞ Feb 14	27 May 21
50	810	3¾% cum preferred	100	85	90	85	86	88¾	90	86 May 3	89½ May 25	78 Jan 27	89½ May 25
1,500	9,500	Heinz (H J) Co	25	42	Sale	38	40½	38¾	39¼	38 May 21	40 May 11	35⅛ Apr 13	42 Jan 2
290	4,080	3.65% cum pfd	100	98	Sale	100	101½	103	Sale	101½ May 24	103 May 28	95½ Jan 23	103 May 28
1,700	13,000	Helme (G W)	25	51	51½	55⅛	Sale	58¾	Sale	55⅛ May 1	60 May 27	51¼ Feb 9	60 May 27
----	270	7% non-cum pfd	100	142½	Sale	148½	152	150	153	-- ------	-- ------	140 Jan 7	146½ Apr 16
12,500	27,800	Hercules Motors	*	17	Sale	19⅝	Sale	20½	Sale	18¾ May 3	22¼ May 21	14½ Feb 10	22¼ May 21
35,000	122,300	Hercules Powder	*	53	Sale	51	Sale	54¾	Sale	50 May 13	55¾ May 27	46 Mar 9	57¼ Apr 6
180	1,830	5% preferred	100	126	128½	124	126	125¼	126	124¾ May 10	125¾ May 11	121 Feb 21	128½ Feb 2
2,700	11,100	Hershey Chocolate com	*	30	31	29	29½	29½	30	29¼ May 5	30 May 4	27¼ Mar 2	30¾ Apr 10
610	4,440	$4 conv preference	*	119½	Sale	115½	116½	118½	Sale	116½ May 3	118¾ May 28	114 Mar 22	122¼ Jan 12
4,300	13,100	Hewitt-Robbins Inc	5	27¾	Sale	25½	25¾	26½	Sale	25¼ May 4	27¼ May 21	21 Feb 4	27¾ Jan 2
12,500	50,600	Heyden Chemical Corp	1	--	--	27¼	Sale	27	Sale	25¼ May 12	28¾ May 20	18⅛ Mar 9	28¾ May 20
190	700	3½% cum. preferred	100	--	--	82	83	83	83¾	81½ May 5	83¼ May 20	79½ Mar 22	83¼ May 20
38,700	119,700	Hilton Hotels Corp	5	14⅜	Sale	11¼	Sale	12	Sale	10¾ May 20	12½ May 26	10½ Apr 19	14⅜ Jan 2
4,900	12,500	Hinde & Dauch Paper Co	10	30	Sale	31⅛	31½	36½	Sale	31 May 5	36½ May 28	28 Mar 1	36½ May 28
2,900	7,800	Hires Co (C E) The	1	24¼	Sale	21⅛	21¾	21½	Sale	20⅝ May 14	22⅜ May 21	20 Feb 14	25¼ Jan 5
9,300	48,500	Holland Furnace (Del)	5	25¾	Sale	28½	Sale	28½	Sale	27½ May 1	29¾ May 20	21⅛ Feb 5	29¾ May 20
1,300	4,200	Hollander (A) & Son	5	15	Sale	14	15	15½	16½	14½ May 8	16½ May 17	13½ Feb 11	16½ May 17
16,200	57,500	Holly Sugar Corp	10	18	18½	24	24¼	28½	Sale	24 May 3	29 May 19	15¼ Feb 14	29 May 19
22,400	107,900	Homestake Mining	12.50	38½	Sale	38¾	Sale	39½	Sale	38 May 8	41⅛ May 21	37⅛ Apr 7	42⅞ Feb 24
5,300	30,700	Hooker Electrochemical	5	35¼	Sale	34½	35	35	Sale	33¾ May 7	35½ May 3	26⅝ Feb 11	35½ May 3
38,800	97,500	Houdaille Hershey com	*	17	17⅜	15	Sale	18¼	Sale	14⅝ May 3	18¼ May 27	14 Mar 9	18¼ May 27
3,200	9,400	$2.25 cum conv pfd	50	45	46½	40	Sale	41½	Sale	38½ May 11	41½ May 25	36 Feb 27	46½ Jan 14
6,800	25,800	Household Finance	*	34⅜	Sale	33	33½	32½	Sale	31 May 20	33 May 4	29½ Feb 10	34⅜ Jan 2
590	3,150	3¾% preferred	100	89	92	92½	Sale	93½	Sale	91½ May 4	93½ May 24	88 Mar 30	93½ May 24
12,200	37,600	Houston Light & Power	*	42	Sale	40	Sale	43½	Sale	40 May 1	44½ May 17	38 Mar 12	44½ May 17
103,300	338,900	Houston Oil of Tex vtc	25	27⅜	Sale	32½	Sale	36¾	Sale	30⅝ May 5	37⅜ May 22	20¾ Feb 11	37⅜ May 22
2,000	11,300	Howard Stores	1	21⅜	22¼	21½	22½	21¾	Sale	21¼ May 12	22⅜ May 15	19 Feb 11	22½ Apr 26
9,300	54,900	Howe Sound Co	5	35¾	Sale	46	Sale	44	44¾	42⅝ May 25	46½ May 4	33 Jan 31	46¾ Apr 28
50,300	144,600	Hudson & Manhattan	100	4¼	Sale	5⅜	Sale	5⅛	Sale	5 May 28	6 May 3	4¼ Jan 2	7 Mar 6
9,300	23,700	5% non-cum preferred	100	9	--	12	Sale	12½	Sale	12 May 1	14¾ May 3	9¼ Apr 5	14¾ May 3
41,100	121,500	Hud Bay Min & Sm Co Ltd	*	36¾	37½	43	Sale	45	Sale	x41¾ May 12	45 May 24	34⅜ Jan 20	45 May 24
158,200	453,000	Hudson Motor Car	*	20¼	Sale	19⅛	Sale	21⅞	Sale	18⅛ May 7	22¼ May 21	14¼ Mar 17	22¼ May 27
8,700	28,700	Hunt Foods Inc	6.66⅔	17¾	Sale	15½	16¼	18⅛	Sale	16¼ May 3	18¾ May 15	15⅝ Feb 13	19 Apr 8
43,500	143,700	Hupp Corp	1	4⅜	Sale	3⅞	Sale	4¾	Sale	3¾ May 10	5 May 17	3 Mar 16	5 May 17

For footnotes, see page 27.

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Federal Reserve Bank of St. Louis

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
18,700	47,400	Idaho Power Co	20	35	Sale	31¾	Sale	33½	Sale	31¼ May 3	33¾ May 24	30⅛ Apr 27	35½ Jan 5
97,600	609,100	Illinois Central RR	100	31½	Sale	34½	Sale	37¾	Sale	34⅛ May 3	39⅞ May 15	27½ Mar 16	39⅞ May 15
3,400	21,600	6% cv non-cum pfd A	100	65	Sale	75	77	82	84	76¾ May 4	83 May 27	62½ Feb 11	83 May 27
320	870	Leased line 4%	100	96½	Sale	97	98	97½	Sale	96 May 10	97¾ May 17	95½ Mar 16	97¾ May 17
4,090	14,365	RR sec stk ctfs ser A	1000	26½	27¼	30½	31½	34	34¾	31¼ May 3	35¼ May 21	24¾ Jan 22	35¼ May 21
9,400	9,400	Illinois Power Co	*	--	--	--	--	29¼	Sale	28¼ May 17	30 May 26	28¼ May 17	30 May 26
35,000	90,700	Illinois Terminal RR	5	11⅛	Sale	10⅜	Sale	11⅛	Sale	10¼ May 3	11¼ May 15	9¼ Feb 11	11½ Jan 2
14,100	47,400	Indianapolis Pwr & Lt Co	*	21¾	Sale	22⅝	Sale	23¾	Sale	22⅜ May 7	24⅜ May 14	20⅝ Feb 17	24⅜ May 14
1,900	14,100	Industria Elec De Mex SA		14½	Sale	13¾	14⅜	13	13½	13 May 27	13¾ May 4	13 May 27	15¾ Jan 28
23,300	72,000	Industrial Rayon Corp	1	49½	50	50	Sale	54⅞	Sale	50 May 1	54⅞ May 28	39 Feb 10	54⅞ May 28
5,300	19,300	Ingersoll-Rand	*	126½	129	138	Sale	151¾	Sale	138 May 1	151¾ May 28	119 Feb 20	151¾ May 28
100	250	6% preferred	100	150	162	153	156	155	160	154½ May 11	158 May 26	150 Feb 10	158 Mar 27
37,800	147,800	Inland Steel	*	40	Sale	43⅛	Sale	44¼	Sale	42¼ May 3	45¼ May 15	34⅜ Mar 10	45¼ May 15
48,900	185,700	Inspiration Cons Copper	20	17⅛	Sale	19⅝	Sale	21⅜	Sale	19¼ May 3	21⅞ May 27	15⅛ Feb 11	21⅞ May 27
2,600	41,800	Insuranshares Ctfs Inc	1	6¾	7⅜	7⅜	7¾	8⅜	8⅞	7¾ May 5	8⅞ May 24	6⅝ Feb 11	8⅞ May 24
5	16,400	Interchemical Corp	*	45¼	Sale	44½	Sale	--	--	44 May 3	44½ May 1	40 Feb 11	46½ Apr 14
13,400	13,400	New common	5	--	--	--	--	23	Sale	21 May 5	23½ May 15	21 May 5	23½ May 15
730	2,950	4½% preferred	100	102	Sale	97	Sale	98	Sale	95¾ May 11	98 May 3	95½ Apr 22	103 Jan 8
11,300	42,800	Intercontinental Rubber	*	3⅛	Sale	2⅞	3	3⅜	Sale	2¾ May 12	3¾ May 18	2½ Mar 10	3¾ May 18
79,300	185,700	Interlake Iron	*	14	Sale	13⅞	Sale	16	Sale	13⅝ May 3	16⅜ May 24	11⅛ Feb 11	16⅜ May 24
10,200	33,500	Int Bus Mach new com	*	--	--	140½	142	146	Sale	137 May 7	146 May 27	125½ Feb 10	146 May 27
39,100	176,700	International Harvester	*	89¼	Sale	95	Sale	96	Sale	94⅜ May 3	99⅞ May 15	80 Feb 11	99⅞ May 15
2,290	11,800	7% preferred	100	164	Sale	165	Sale	166¾	Sale	x164¾ May 3	169¼ May 18	161½ Mar 31	169¼ May 18
43,400	104,300	Internat Hydro-Elec Sys A	25	6⅝	Sale	6¾	Sale	7⅝	Sale	6⅝ May 3	8¾ May 15	5⅝ Feb 11	8¾ May 15
26,600	92,800	Internat Min & Chem	5	33	Sale	33	Sale	35	Sale	31¾ May 10	36⅜ May 21	23¾ Feb 11	36⅜ May 21
700	2,700	4% preferred	100	75	80	80	82	81	Sale	80⅜ May 4	83½ May 18	74 Feb 9	83½ May 18
65,000	102,300	International Mining Corp	1	3⅝	4	4	Sale	4¾	Sale	3⅞ May 6	5¼ May 20	3⅛ Mar 16	5¼ May 20
153,300	504,200	Internat Nickel of Canada	*	27	Sale	29⅛	Sale	31¼	Sale	28 May 13	x32 May 21	24⅞ Mar 16	x32 May 21
1,050	2,670	Preferred	100	135½	Sale	137½	138½	136½	138	135¾ May 24	139¼ May 11	135 Jan 2	139¼ May 11
103,800	372,300	International Paper Co	15	53¾	Sale	55¼	Sale	64	Sale	55 May 1	64 May 27	42⅜ Mar 17	64 May 27
2,600	8,610	$4 preferred	*	93	96	96	Sale	97½	98	96 May 1	98 May 24	86 Feb 28	98 May 24
22,800	68,100	Internatl Rys of Cent Am	*	10½	Sale	10⅝	Sale	11	Sale	10 May 4	14 May 20	9⅞ Mar 19	14 May 20
2,070	4,950	5% preferred	100	105	Sale	93½	94	90½	Sale	90 May 28	94 May 17	90¼ May 13	107½ Jan 29
1,500	5,500	International Salt	*	53¾	56	56	58	60	Sale	56 May 6	60 May 28	52½ Jan 24	60 May 28
4,900	30,800	International Shoe	*	43½	Sale	42	Sale	42¼	Sale	41⅛ May 5	43¼ May 17	39⅞ Mar 16	45 Jan 12
7,500	44,400	International Silver com	25	56	57¾	58	Sale	61	Sale	57 May 12	61½ May 28	43 Mar 12	61½ May 28
500	1,900	7% preferred	25	31	34	33¾	35	34	36¾	34½ May 3	35 May 20	30 Mar 4	35 Mar 31
396,700	1,217,200	International Tel & Tel	*	12⅜	Sale	12¾	Sale	15¾	Sale	12⅝ May 3	16¼ May 27	11½ Feb 11	16¼ May 27
25,300	79,000	Foreign share certificates	*	12⅜	Sale	12¾	Sale	15⅝	Sale	12⅝ May 3	16 May 27	11⅝ Feb 11	16 May 27
7,400	22,400	Interstate Dept Stores	*	21	Sale	23⅝	Sale	26¼	Sale	23⅝ May 1	26⅞ May 27	17½ Mar 9	26⅞ May 27
5,500	13,500	Intertype Corp	*	24½	25½	29	Sale	30	Sale	29 May 1	31 May 15	22⅜ Mar 1	31 May 15
7,700	19,900	Isl Creek Coal new com	50c	--	--	35	Sale	36¾	Sale	34½ May 6	39¾ May 20	29⅛ Feb 18	39¾ May 20
30	120	$6 preferred	1	137⅛	144	140	144½	144	147	143 May 20	145 May 25	137⅛ Jan 16	145 May 25
43,400	128,100	Jacobs (F L) Co	1	9¾	Sale	8¾	Sale	9¾	Sale	8⅜ May 5	10 May 27	7 Mar 16	10 May 27
2,000	5,500	Jaeger Machine Co	*	19	20	20⅝	21	20¾	21	20¾ May 14	21⅜ May 7	19¾ Jan 6	21⅜ May 7
		Jersey Central Pwr & Lt—											
760	2,610	4% preferred	100	83	85	84¼	85¼	83⅝	84½	82 May 15	85¼ May 5	82 May 15	92½ Jan 30
4,700	19,900	Jewel Tea Inc	*	44½	46	43½	44¼	48	Sale	43¾ May 3	48 May 28	39½ Feb 18	48 May 28
190	920	3¾% cum pfd	100	88¼	92	98¼	Sale	97	98	98 May 17	99 May 11	92 Feb 13	99 May 11
67,400	195,400	Johns-Manville common	*	41	Sale	37⅜	Sale	41⅝	Sale	37⅜ May 1	42⅛ May 24	34¼ Feb 10	42⅛ May 24
1,500	7,700	3½% preferred	100	110¾	114	107	110⅛	110	113	109 May 7	113½ May 24	100½ Feb 11	113½ May 24
11,100	29,200	Johns'n & Johns'n com	12½	26⅛	26½	26½	27	29½	Sale	27 May 3	32½ May 21	20¾ Feb 19	32½ May 21
270	1,130	2nd pfd series A	100	99	102	104	105½	104	105½	103½ May 11	106 May 21	100 Feb 10	106 May 21
----	120	Joliet & Chic RR stmp	100	146	151	142	155	155	170	-- ------	-- ------	145 Jan 29	152 Jan 6
86,100	199,200	Jones & Laughlin Stl Corp	*	33½	Sale	32¾	Sale	36⅜	Sale	32½ May 5	37⅝ May 21	29¼ Mar 16	37⅝ May 21
500	6,400	5% pfd series A	100	88	Sale	89	91	88½	89½	89 May 25	90 May 18	83¼ Feb 6	93½ Apr 16
41,300	158,300	Joy Mfg Co	1	40	Sale	37⅞	Sale	42¾	Sale	37¼ May 13	43 May 20	31⅝ Feb 11	43 May 20
2,500	14,000	Kalamazoo Stove & Fur Co	10	17½	Sale	17½	18¼	19¼	19¾	17¾ May 3	21 May 20	14 Feb 11	21 May 20
		Kansas City Pwr & Lt—											
210	2,240	3.80% preferred	100	88	92¼	96	Sale	97½	Sale	96 May 1	98 May 11	90 Feb 17	98 May 11
70,600	234,700	Kansas City Southern	*	28⅛	Sale	35½	Sale	39	Sale	35⅛ May 3	43½ May 15	23⅜ Feb 11	43½ May 15
2,000	15,200	4% non-cum preferred	100	53	Sale	57½	Sale	58	59	57½ May 1	59 May 18	48⅝ Mar 12	59 Apr 23
14,200	34,900	Kayser (J) & Co	5	15⅞	Sale	15⅝	16	17½	Sale	15½ May 8	18 May 22	14⅝ Mar 17	18 May 22
		Kelsey Hayes Wheel—											
4,000	14,800	Convertible class A	1	24¼	Sale	21½	22½	23½	Sale	21½ May 4	23½ May 26	20½ Feb 20	24¾ Jan 10
11,600	35,100	Class B	1	21	Sale	17½	18⅛	20¾	Sale	17⅝ May 5	20¾ May 15	17 Feb 10	21¼ Jan 2
124,000	483,100	Kennecott Copper	*	48¾	Sale	54¼	Sale	58½	Sale	53⅜ May 12	58½ May 15	42¼ Feb 13	58½ May 15
22,100	36,900	Kern County Land Co	5	--	--	49¼	50	46	Sale	46 May 27	58 May 3	46 May 27	51 Apr 20
3,300	11,100	Keystone Steel & Wire Co	*	40	41½	39	39½	41½	Sale	38 May 6	42 May 25	36 Feb 13	43 Jan 31
13,500	69,600	Kimberly Clark Corp	*	22¼	Sale	21½	Sale	23⅜	Sale	20⅝ May 6	24 May 24	19 Feb 11	24 May 24
1,020	4,510	4% conv 2nd pfd	100	103½	Sale	100	102	100	102	99¼ May 12	101¾ May 3	92½ Feb 21	103½ Jan 2
1,600	6,100	Kinney (G R)	1	12½	13½	12⅛	12½	13¾	Sale	12 May 14	14 May 28	11½ Feb 19	14 May 28
240	1,710	$5 prior preferred	*	74	Sale	72½	73½	69	Sale	69 May 27	72½ May 3	63 Mar 8	75 Jan 2
13,900	58,200	Koppers Co Inc	10	34¾	Sale	34	34½	36¼	Sale	33½ May 11	36½ May 27	29⅝ Feb 11	36½ May 27
390	2,790	Cum pfd 4% series	100	91	92	94½	Sale	94	95	93 May 4	95 May 14	91½ Jan 5	95 Jan 20
14,300	54,600	Kresge (S S) Co	10	38	Sale	37⅜	Sale	38½	Sale	36½ May 5	38½ May 28	32 Feb 13	38½ Jan 2
10,300	34,100	Kress (S H) & Co	*	49	50	51	51⅜	56	Sale	49½ May 14	56¼ May 27	45½ Feb 16	56¼ May 27
9,600	35,100	Kroger Company (The)	*	46¼	Sale	43¼	43⅞	47¼	Sale	42¼ May 7	47½ May 18	41 Feb 13	47½ May 18
101,400	291,500	Laclede Gas Light	4	5	Sale	5⅝	Sale	6⅛	Sale	5⅜ May 3	6½ May 15	4¾ Feb 11	6½ May 15
		LaConsolidada—											
2,600	8,000	6% pfd	75 Pesos Mex	9¾	Sale	9½	9¾	9½	Sale	9½ May 3	10⅛ May 8	9 Feb 11	12 Apr 5
11,500	51,300	Lambert Co (The)	*	22	Sale	21	21¾	23	Sale	21 May 6	24 May 19	20⅛ Mar 19	24 Mar 24
9,200	40,400	Lane Bryant common	*	10¾	11	12¼	Sale	13½	13⅝	12¼ May 1	14⅛ May 15	9¾ Mar 12	14⅛ May 15
430	1,160	4½% cum pfd	50	49	51	49½	51	52	Sale	51 May 7	53¾ May 17	47½ Jan 27	53¾ May 17
10,500	12,900	Lane-Wells Co common	1	--	--	28½	Sale	28½	Sale	27⅛ May 12	29⅞ May 6	27⅛ May 12	29⅞ May 6
5,400	16,400	Lee Rubber & Tire	5	43½	45⅛	40	Sale	44¼	45	40 May 1	47 May 18	35 Mar 19	47 May 18
7,000	16,100	Lees (James) & Sons com	3	26⅛	Sale	24½	25	26¾	Sale	24¾ May 5	26¾ May 28	23 Feb 27	26¾ May 28
220	670	3.85% cum. preferred	100	95¾	97½	96	97¼	97½	99	96 May 5	97⅜ May 18	95½ Jan 31	98½ Feb 4
42,800	139,100	Lehigh Coal & Navig'n Co	10	10½	Sale	11¾	Sale	12½	Sale	11⅜ May 3	13¼ May 22	10 Feb 11	13¼ May 22
12,200	39,700	Lehigh Portland Cement	25	36⅞	Sale	33½	Sale	35	Sale	32½ May 3	36 May 21	30⅜ Mar 9	37½ Jan 9
41,300	123,700	Lehigh Valley RR Co	50	5½	Sale	6⅝	Sale	7	Sale	6⅝ May 1	7¾ May 15	4½ Mar 16	7¾ May 15
218,300	368,900	Lehigh Valley Coal	1	2⅛	Sale	2⅞	Sale	4	Sale	2¾ May 6	4¼ May 26	1⅞ Jan 2	4¼ May 26
----	----	Non-cum preferred	50	20	40	36	63	32	49⅞	-- ------	-- ------	-- ------	-- ------
30,200	74,000	$3 non-cum 1st pfd	*	20	20½	22½	Sale	25¾	Sale	21½ May 5	25¾ May 28	19⅜ Mar 30	25¾ May 28
19,300	67,900	50c non-cum 2d pfd	*	6	6½	9¾	Sale	10	Sale	9¼ May 6	10⅜ May 12	5⅞ Jan 19	10⅜ May 12
28,800	79,400	Lehman Corp (The)	1	48½	Sale	50¼	Sale	54¾	Sale	48⅜ May 6	56 May 15	41⅜ Feb 25	56 May 15
9,700	34,200	Lehn & Fink Prod Corp	5	10¾	Sale	10⅛	Sale	11½	Sale	10 May 3	12 May 20	9⅛ Feb 24	12 May 20
24,100	115,000	Lerner Stores Corp	*	17¾	Sale	20¼	Sale	23¾	Sale	19½ May 4	24¼ May 18	16¼ Feb 20	24¼ May 18
28,300	100,000	Libbey-Owens-Ford Glass	*	55½	Sale	48⅞	Sale	55	Sale	48¼ May 6	55 May 28	46 Mar 18	56¼ Jan 5
50,700	207,700	Libby McNeil & Libby	7	9⅜	Sale	9¼	Sale	9⅞	Sale	9 May 10	10⅛ May 21	8¾ Feb 13	10½ Apr 12
2,600	13,600	Life Savers Corp	5	38½	Sale	36	37½	36½	37⅜	37 May 3	38¼ May 6	31½ Mar 16	38½ Jan 2
13,300	51,500	Liggett & Myers Tob com	25	89	Sale	85⅛	86	86¼	Sale	x84 May 7	88 May 18	82 Mar 12	91 Jan 8
480	3,100	7% preferred	100	173½	Sale	168½	169½	171	Sale	169½ May 3	171¾ May 12	165½ Feb 26	174¾ Mar 30
2,900	10,900	Lily Tulip Cup Corp	*	38	42	42	43⅛	44	46	42 May 21	47 May 14	37 Feb 14	47 May 14
110,700	339,000	Lima-Hamilton Corp	5	10⅝	Sale	11⅞	Sale	12⅞	Sale	11⅜ May 5	13½ May 17	8⅞ Feb 10	13½ May 17
6,600	26,200	Link Belt Co	*	63¼	Sale	67	68	69¼	70½	66⅜ May 6	70¼ May 24	55¼ Mar 16	70¼ May 24
28,700	139,100	Lion Oil Co	*	33¾	Sale	46½	Sale	47	Sale	45½ May 6	48½ May 3	28¼ Feb 11	49 Apr 28
27,000	69,800	Liquid Carbonic Corp	*	22	Sale	20	Sale	20¾	Sale	x18⅝ May 12	21⅜ May 27	18 Mar 16	23⅜ Jan 9
2,400	5,900	3½% conv preferred	100	78½	81	83	84	82	Sale	x79½ May 12	83 May 3	79 Feb 13	84 Apr 15
102,600	455,300	Lockheed Aircraft Corp	1	13⅝	Sale	21¾	Sale	23	Sale	20¾ May 3	23⅜ May 10	13⅜ Jan 2	23⅜ May 10
107,800	488,500	Loew's Inc	*	18⅜	Sale	18¾	Sale	19⅜	Sale	17½ May 4	20¼ May 21	15¾ Feb 27	20¼ May 21
15,700	61,400	Lone Star Cement Corp	*	67¼	Sale	65	65¾	67	Sale	64 May 10	67½ May 20	57½ Feb 28	68¼ Jan 5
9,800	52,300	Long Bell Lumber A	*	25	25½	27¼	28	26¼	Sale	26¼ May 28	28⅞ May 15	19¾ Feb 27	28⅞ May 15
20,600	78,100	Lorillard (P) common	10	18⅞	Sale	19	19½	19½	Sale	19 May 6	20 May 15	18 Feb 19	20 Apr 12
430	2,350	Preferred	100	140½	145	147	149½	150½	Sale	148 May 4	152½ May 20	141 Jan 6	152½ May 20

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
2,500	13,000	Louisville Gas & Elec A	*	22	23	23½	24½	24¼	Sale	23½ May 13	24½ May 19	21⅛ Feb 11	24½ May 19
21,200	113,000	Louisville & Nashville	50	43¼	Sale	49	Sale	47⅝	Sale	46 May 6	50 May 15	38½ Mar 16	50 May 15
74,300	176,600	Lowenstein (M) & Sons Inc	1	25⅝	26⅛	30¼	Sale	34	Sale	x29¼ May 3	35⅞ May 15	20 Feb 11	35⅞ May 15
150	800	4½% cum pfd ser A	100	49	97	94	95	97	98½	95 May 7	97 May 19	92 Mar 17	97 May 19
17,400	59,800	Lukens Steel Co	10	23⅜	Sale	21⅜	22	23⅛	Sale	20⅞ May 5	24¼ May 21	19½ Mar 17	24½ Jan 8
2,300	6,400	MacAndrews & Forbes Co	10	40	Sale	37¾	38	38¼	39	36¾ May 12	38½ May 25	36 Jan 27	40 Jan 2
10	70	6% preferred	100	130	137	136	141	135	140	139 May 19	139 May 19	139 May 19	142 Feb 13
9	71,000	Mack Truck Inc	*	52¾	Sale	49	Sale	--	--	49 May 1	50 May 3	43¼ Feb 11	52⅞ Jan 5
47,500	47,500	New common	5	--	--	--	--	26⅜	Sale	24¼ May 7	26¾ May 17	24¼ July 7	26¾ May 17
23,000	61,800	Macy (R H) Co Inc	*	34¾	Sale	35⅞	Sale	39½	Sale	35⅜ May 6	39⅞ May 27	30½ Mar 16	39⅞ May 27
500	3,700	4¼% pfd series A	100	100	Sale	98⅜	101	102¼	103½	100¼ May 11	102⅝ May 24	98 Apr 12	102⅝ May 24
8,400	35,800	Madison Square Garden	*	12½	13	13¾	14	14	Sale	13½ May 10	14½ May 15	11⅛ Feb 5	15⅜ Apr 12
13,200	56,700	Magma Copper	10	17⅞	Sale	22	Sale	23⅜	Sale	21½ May 3	24⅞ May 20	x16⅜ Feb 25	24⅞ May 20
16,500	50,200	Magnavox Co (The)	1	11¼	11¾	13½	Sale	13½	Sale	13¼ May 3	15 May 15	9¼ Feb 11	15 May 15
----	10	Mahoning Coal	50	480	530	500	500	510	560	-- ------	-- ------	525 Apr 23	525 Apr 23
28,600	66,200	Manati Sugar Co	1	9	Sale	9	Sale	9¼	Sale	8¼ May 14	10½ May 21	7 Mar 4	10½ May 21
4,400	11,000	Mandel Bros	*	9⅜	9⅞	9	9¾	11	Sale	9¼ May 4	12⅝ May 15	8⅜ Mar 16	12⅝ May 15
2,900	6,300	Manhattan Shirt	5	24	25	22	23½	23	23½	22 May 4	24 May 22	20½ Feb 17	26 Jan 7
28,400	156,000	Maracaibo Oil Explor	1	6⅝	Sale	7¼	Sale	7⅛	Sale	6¾ May 18	7½ May 3	5⅝ Feb 10	7⅞ Jan 27
19,400	57,200	Marathon Corp	6.25	22¼	Sale	21	Sale	24⅜	Sale	20½ May 4	25¼ May 17	18⅞ Mar 18	25¼ May 17
66,300	210,200	Marine Midland Corp	5	7	Sale	6⅞	Sale	7⅞	Sale	6¾ May 4	8 May 20	6⅝ Feb 20	8 May 20
4,700	18,980	Market Street Ry Co— 6% prior preferred	100	15½	Sale	16¼	16⅝	16½	16¾	16⅛ May 5	16¾ May 18	15 Feb 20	16¾ Apr 9
22,400	97,000	Marshall Field & Co	*	24⅜	Sale	25	Sale	28⅞	Sale	24¼ May 7	29⅝ May 18	22½ Mar 4	29⅝ May 17
960	2,640	4¼% preferred	100	97¼	Sale	98½	Sale	100	100½	98½ May 1	100 May 5	97 Jan 6	102½ Feb 2
40,300	227,100	Martin (Glenn L) Co	1	14⅝	Sale	21⅜	Sale	18⅞	Sale	17¾ May 11	21⅜ May 1	14½ Jan 2	22⅜ Apr 16
9,700	45,700	Martin Perry Corp	*	19⅝	Sale	17	Sale	18½	Sale	16¼ May 7	19⅜ May 15	15 Mar 16	19¾ Jan 16
11,100	38,800	Masonite Corp	*	60	Sale	57½	Sale	66	Sale	57½ May 1	67½ May 15	47½ Feb 11	67½ May 15
15,300	43,300	Master Electric Co	1	23½	Sale	22¾	Sale	26½	Sale	22⅝ May 4	27¼ May 20	19¾ Mar 4	27¼ May 20
25,500	58,100	Mathieson Alkali Works	*	32½	Sale	32⅝	Sale	35½	Sale	32⅝ May 1	37¼ May 19	27¼ Feb 11	37¼ May 19
120	890	7% preferred	100	175	179	172	174	172½	175	170 May 4	172½ May 5	170 May 4	176 Jan 26
20,500	82,400	May Department Stores	5	40¾	Sale	45¾	46¼	46¼	Sale	44½ May 10	46¾ May 24	35¾ Mar 16	47¾ Apr 20
670	3,030	$3.75 preferred	*	88	89	88	88⅞	91⅝	92	88½ May 7	92 May 27	84¼ Mar 27	92 May 27
860	3,960	$3.75 cum pfd ser 1947	*	85⅝	87	88	89½	91¾	Sale	88¾ May 5	92 May 26	84 Feb 6	92 May 26
140	710	$3.40 cum preferred	*	84	85½	81	83½	82	83	81 May 21	84½ May 6	77½ Apr 8	85 Jan 13
22,600	49,600	Maytag Co (The) common	*	10⅝	Sale	10	Sale	12	Sale	9⅞ May 1	12½ May 15	9⅝ Feb 11	12½ May 15
900	3,800	$3 preference	*	42½	43⅝	40	41	40½	42½	40 May 3	41½ May 12	38 Mar 12	43⅝ Jan 21
20	440	$6 1st preferred	*	112	113½	110¼	111½	110¼	111½	110¼ May 14	110¼ May 14	110 Apr 16	112 Jan 9
6,400	20,700	McCall Corp	*	38½	Sale	33¾	Sale	37¾	38	33¾ May 1	39⅜ May 21	32 Feb 6	41½ Jan 12
10,200	43,100	McCrory Stores	1	27½	28	33½	Sale	35¼	35½	32½ May 6	36½ May 21	25 Feb 11	36½ May 21
520	2,010	3½% conv pfd	100	87¼	89	99½	Sale	99½	100⅝	94½ May 14	100⅝ May 25	88 Jan 5	100¾ Apr 14
4,200	16,100	McGraw Electric Co	1	42¼	Sale	39½	Sale	40¼	Sale	39½ May 1	42¼ May 15	36¼ Mar 12	42¾ Jan 15
3,500	14,300	McGraw Hill Publ Co	*	26⅛	27¼	27¼	28⅜	29½	Sale	27¾ May 12	31 May 15	23¾ Mar 17	31 May 15
5,400	31,200	McIntyre Porcupine Mines	5	47	Sale	52½	Sale	50	Sale	50 May 14	52½ May 1	45 Jan 23	52½ May 1
21,000	55,200	McKesson & Robbins Inc	18	33¼	Sale	33⅞	Sale	34	Sale	32 May 6	35½ May 15	30½ Mar 17	35½ May 15
800	3,400	$4 preferred	*	85½	90	93½	96	98	Sale	94¼ May 10	98 May 28	87 Jan 5	98 May 28
7,100	25,400	McLellan Stores Co	1	20½	21	22¾	23	23⅞	Sale	23 May 1	24⅜ May 11	18⅜ Feb 11	24⅜ May 11
3,400	13,300	McQuay-Norris Mfg Co	10	21⅞	Sale	21⅝	Sale	22¾	23	20½ May 11	23½ May 24	19⅛ Feb 11	24⅜ Jan 12
26,800	62,900	Mead Corp common	*	19¾	Sale	19⅝	Sale	22⅝	Sale	19⅝ May 1	23½ May 25	16¼ Feb 27	23½ May 25
280	1,360	4¼% pfd 1st series	100	93	94	91	93½	95	95½	90 May 6	95 May 24	80¼ Mar 24	95 May 24
2,700	7,700	4% 2nd pfd 1st series	50	41¼	43¾	40½	42½	46½	Sale	42 May 6	46½ May 28	36⅛ Feb 27	46½ May 28
21,600	65,700	Melville Shoe Corp	1	23½	Sale	22⅜	Sale	22½	Sale	22⅛ May 3	23⅞ May 15	20¼ Feb 16	24 Jan 10
22,600	65,000	Mengel Co	1	18	18½	17¾	Sale	18⅞	Sale	17⅛ May 6	19⅞ May 15	14⅜ Feb 11	19⅞ May 15
400	2,650	5% conv 1st pfd	50	57½	58½	57	59	60½	62½	57½ May 6	62½ May 15	52½ Feb 10	62½ May 15
9,300	48,000	Mercantile Stores	3.66⅔	14½	Sale	17	Sale	17	Sale	16½ May 5	18¼ May 15	12½ Jan 28	18¼ May 15
4,300	24,700	Merch & Min Transp Co	*	43½	44	49⅝	51	9¾	9⅞	§9⅞ May 18	50¾ May 8	§9⅞ May 18	50¾ May 8
5,800	33,600	Merck & Co Inc	1	52	Sale	56½	Sale	61⅝	Sale	55½ May 5	62 May 27	44½ Feb 11	62 May 27
400	3,000	$3.50 cum preferred	*	84¾	87½	88½	90	89½	91	88½ May 5	90½ May 21	88 Jan 10	90½ May 21
23,700	66,700	Merritt-Chapman & Scott	*	--	--	22¾	Sale	23½	Sale	22¾ May 1	25½ May 15	17⅝ Feb 13	25½ May 15
5,500	19,200	Mesta Machine Co	5	40	41½	42	43	44¼	Sale	41⅝ May 11	44¼ May 28	36 Mar 10	44¼ May 28
2,580	6,550	Metropolitan Edison— 3.90% preferred	100	99⅛	101	99¾	Sale	102½	104	99¾ May 1	104¾ May 25	94 Feb 6	104¾ May 25
50,400	154,300	Miami Copper	5	16	Sale	16⅜	Sale	19¼	Sale	16⅛ May 1	19⅝ May 27	13 Feb 11	19⅝ May 27
169,800	354,800	Mid-Continent Petroleum	10	46	Sale	65	Sale	63	Sale	61 May 3	69¾ May 7	38¼ Feb 11	69¾ May 7
6,100	15,300	Midland Steel Products	*	41	42	41½	Sale	45¾	46½	39¼ May 5	46⅝ May 27	35 Feb 16	46⅜ May 27
490	2,440	8% 1st preferred	100	137¾	Sale	137	139½	134½	Sale	134½ May 27	139 May 10	129⅛ Feb 11	139 May 10
44,100	85,200	Minneapolis & St Louis Ry	*	15⅛	Sale	14⅜	Sale	13¾	Sale	13¾ May 28	16 May 10	12⅝ Feb 27	16 May 10
31,700	92,000	Minn St P & SS M cl A vtc	*	12½	Sale	11¼	Sale	12	Sale	11 May 25	12¾ May 6	9⅛ Mar 17	13½ Jan 2
18,900	53,200	Min-Honeywell Regula Co	3	54½	Sale	49¾	Sale	51	Sale	47½ May 10	52½ May 25	45 Feb 27	56¾ Apr 21
1,060	5,860	3.20% conv pfd ser A	100	88½	89¾	95	96	94½	96	94¼ May 22	98 May 3	88½ Jan 5	98 May 3
9,300	36,200	Minn Mining & Mfg com	*	70	71	66½	68	70½	Sale	67 May 5	78 May 17	54½ Mar 11	78 May 17
550	4,880	$4 preferred	*	99	Sale	102½	103	103¾	Sale	102 May 17	103¾ May 28	99 Jan 2	103¾ May 28
85,000	284,900	Minn Moline Power Imple	1	14⅛	Sale	14⅜	Sale	16¼	Sale	14⅛ May 1	16½ May 15	10⅝ Mar 16	16½ May 15
550	6,050	$6.50 preferred	*	117	120	115⅜	117⅜	119½	Sale	116 May 4	119¾ May 15	111½ Mar 11	119¾ May 15
39,500	209,000	Mission Corp	10	52¾	Sale	64¼	Sale	65½	Sale	62½ May 6	72½ May 21	42¾ Feb 11	72½ May 21
68,800	285,100	Mo-Kansas-Texas RR	*	4⅝	Sale	6⅛	Sale	6⅛	Sale	5¾ May 5	6¾ May 17	4 Feb 10	6¾ May 17
84,000	354,800	7% preferred ser A	100	15⅞	Sale	22⅝	Sale	22½	Sale	21¾ May 5	24⅞ May 17	13¼ Feb 11	24⅞ May 17
4,800	24,400	Mohawk Carpet Mills	20	42¾	Sale	39¾	40⅝	41⅝	Sale	39½ May 3	42 May 15	34½ Mar 17	44 Jan 5
21,100	59,000	Mojud Hosiery Co Inc	1.25	10¾	Sale	12½	Sale	12½	Sale	11¾ May 5	12⅞ May 7	9 Feb 11	12⅞ May 7
3,000	8,300	Monarch Machine Tool	*	26	27	26	Sale	28	28⅝	26 May 1	29 May 19	24¼ Mar 11	29 May 19
41,700	172,500	Monsanto Chem Wks com	5	60¼	Sale	58⅜	Sale	60	Sale	57¼ May 10	61⅝ May 17	49¾ Feb 11	61⅝ May 17
1,100	5,100	$3.25 pfd series A	*	120	124	115	118	119	Sale	118 May 12	122 May 15	102 Feb 10	122 May 15
2,800	12,200	$4 preferred series B	*	--	--	109	110	111	111⅝	110 May 3	111½ May 20	105¾ Mar 17	112½ Apr 6
72,500	286,900	Montgomery Ward & Co	*	53¼	Sale	57¾	Sale	64½	Sale	57¾ May 1	65 May 21	47¼ Mar 16	65 Apr 21
78,500	235,200	Moore-McCormick Lines	5	15⅜	Sale	16¾	Sale	16¼	Sale	16⅛ May 28	17¾ May 15	13 Mar 17	17¾ May 15
1,400	8,300	Morrell (J) & Co	*	26¼	27½	23½	24	24⅝	26	24 May 6	25 May 19	23 Mar 17	27 Jan 9
37,300	73,800	Motorola Inc	3	13⅛	13⅞	13	Sale	16¼	Sale	12⅞ May 3	16¾ May 26	11¼ Jan 23	16¾ May 26
14,700	60,100	Motor Products	*	25	Sale	26½	Sale	28½	Sale	26⅜ May 1	29½ May 27	20¾ Jan 22	29½ May 27
8,100	32,600	Motor Wheel Corp	5	20½	Sale	21	Sale	22⅜	Sale	21 May 1	23 May 27	19¼ Mar 17	23 May 27
12,200	51,900	Mueller Brass Co	1	19¼	Sale	20¼	20⅞	23¾	Sale	20½ May 3	23¾ May 22	16 Feb 19	23¾ May 22
44,000	114,700	Mullins Mfg Corp com	1	25	25½	23⅛	Sale	28½	Sale	22⅞ May 10	28⅞ May 21	19 Mar 17	28⅞ May 21
100	970	$7 preferred	*	106	107½	105½	107½	106	108½	104½ May 13	107½ May 11	100½ Mar 31	108 Jan 10
5,400	13,200	Munsingwear Inc	5	13⅜	14⅛	12	12¼	13½	14	12 May 3	14¼ May 26	11½ Feb 16	14¼ Jan 21
12,300	42,700	Murphy Co (G C) com	1	36¾	Sale	37	37½	41	42¼	37¼ May 5	45 May 15	33¾ Feb 16	45 May 15
560	2,830	4¾% preferred	100	107¾	Sale	111	Sale	111	112	110½ May 10	111 May 1	107¾ Jan 2	111 Jan 7
38,100	102,800	Murray Corp of America	10	16⅝	Sale	13¾	Sale	15¾	Sale	13¾ May 1	16¼ May 26	13 Feb 11	17 Jan 2
800	2,800	Cum pfd 4% series	50	42	43⅞	40	41	40½	Sale	38 May 12	40¾ May 18	38 May 12	42⅞ Jan 18
800	4,000	Myers (F E) & Bro	*	55	56	52	Sale	51	52	50¾ May 20	52 May 1	50⅛ Jan 23	55⅛ Jan 5
152,600	394,500	Nash-Kelvinator Corp	5	17¾	Sale	16¼	Sale	18⅝	Sale	16 May 5	19½ May 26	14⅜ Mar 16	19½ May 26
2,550	10,380	Nashville Chat & St L	100	23¼	Sale	25	25¾	26¼	Sale	25 May 5	27⅛ May 27	20 Feb 24	27⅛ May 27
8,000	26,300	National Acme	1	27¾	Sale	26½	26¾	27½	Sale	25½ May 8	28⅜ May 14	24 Feb 14	29 Jan 5
28,200	112,300	National Airlines	1	9	Sale	8	8⅜	9	Sale	7¾ May 13	10¼ May 20	7½ Feb 27	10¼ May 20
25,700	75,700	Nat Automotive Fibres Inc	1	10½	Sale	10⅛	Sale	11⅜	Sale	9⅝ May 12	11¾ May 26	8¾ Feb 11	11¾ May 26
9,000	64,300	National Aviation Corp	5	11½	12¼	14¾	15½	14¾	Sale	14¼ May 13	16 May 20	11⅛ Feb 17	17½ Mar 27
2,500	10,500	Nat Battery Co	4	33½	34½	35	36⅛	40¾	Sale	36 May 7	40¾ May 28	29 Mar 18	40¾ May 28
50,000	173,700	National Biscuit Co	10	30¾	Sale	27¾	Sale	28⅞	Sale	27¼ May 3	29¾ May 26	26⅛ Feb 20	30⅞ Jan 5
600	4,200	7% preferred	100	165	169	165	170	171	175	170 May 3	171 May 18	164½ Feb 10	171 Mar 25
2,800	15,200	National Bond & Share	*	23¼	Sale	23	23¼	24¾	Sale	23¼ May 4	25 May 17	20 Mar 9	25 May 17
33,700	88,900	National Can Corp	10	8⅞	Sale	8⅛	Sale	9	Sale	8 May 3	9¾ May 21	6⅞ Feb 11	9¾ Mar 21
30,300	97,500	National Cash Register	*	41½	42½	38⅞	Sale	45½	Sale	38⅞ May 1	46½ May 28	33¼ Feb 10	46½ Mar 28
30,900	92,400	National City Lines	1	8⅝	Sale	7⅛	Sale	8⅞	Sale	7⅛ May 1	9⅛ May 20	6 Feb 28	9⅛ May 20

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	PRICES IN MAY Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JANUARY 1 Lowest Sale Prices		Highest Sale Prices	
83,100	248,900	National Container Co	1	13½	Sale	12⅞	Sale	12⅞	Sale	12	May 13	13⅜	May 19	11½	Feb 13	13½	Jan 2
12,600	50,300	National Cylinder Gas Co	1	13¾	Sale	11¾	12	13⅛	Sale	x11⅜	May 6	13⅛	May 24	10½	Mar 15	13¾	Jan 2
80,400	209,400	National Dairy Prod Corp	*	28½	Sale	27¾	Sale	31⅜	Sale	26½	May 10	31½	May 28	24¾	Mar 17	31½	May 28
21,400	69,800	National Dept Stores	5	17⅛	Sale	17½	Sale	20½	Sale	17½	May 1	21	May 21	14½	Mar 17	20	May 21
215,600	585,400	Nat Distillers Prod	*	20¾	Sale	18¾	Sale	21½	Sale	18½	May 1	22¼	May 21	18	Feb 28	22¼	May 21
1,400	5,100	Nat Enamel & Stamping	*	44	47	38	40	40	43	39	May 13	42¾	May 26	37½	Feb 11	43¼	Mar 30
181,700	317,300	National Gypsum Co	1	19⅛	Sale	16⅞	Sale	19⅞	Sale	16¾	May 3	20	May 21	15⅜	Feb 11	20¼	May 27
417,100	417,100	Rights		—	—	—	—	—	—	¾	May 10	1 9/16	May 21	¾	May 10	1 9/16	May 21
590	2,280	$4.50 conv preferred	*	94½	97½	91	Sale	96½	Sale	91	May 1	96½	May 19	87	Feb 25	96½	May 19
38,800	123,200	National Lead Co com	10	35⅛	Sale	34½	Sale	37	Sale	34½	May 1	37¾	May 27	29½	Jan 23	37¾	May 27
690	3,210	7% preferred A	100	165	Sale	169	171	172½	176	170	May 5	x174⅞	May 20	163½	Feb 11	x174⅞	May 20
260	2,050	6% preferred B	100	136	Sale	138	Sale	143	144	138	May 1	144	May 27	134½	Feb 19	147½	Apr 7
9,600	37,400	Nat Linen Service Corp	1	7⅜	Sale	6½	6⅝	6⅞	7	6½	May 5	7	May 17	6½	Mar 13	7¾	Feb 2
14,100	51,000	Nat Mall & Steel Cast Co	*	17	Sale	22⅝	Sale	22½	Sale	21½	May 6	24⅜	May 14	15⅜	Feb 11	24⅜	May 14
50,800	147,200	National Power & Light— Ex-distribution	*	1	Sale	13/16	Sale	15/16	Sale	¾	May 1	1	May 18	11/16	Mar 30	1	Jan 2
23,500	68,200	National Steel Corp	25	90⅞	Sale	91¾	Sale	97¾	Sale	91½	May 3	99¼	May 15	81¼	Mar 10	99¼	May 15
4,900	22,000	National Sugar Refin Co	*	25½	25¾	23⅛	23½	24¾	Sale	23	May 3	25	May 21	22	Jan 22	25⅜	Jan 5
115,700	429,600	National Supply Co of Pa	10	23½	Sale	21	Sale	23¼	Sale	20⅝	May 3	24¼	May 21	18¾	Feb 10	24¼	May 21
880	4,250	4½% cum preferred	100	94	Sale	90½	91	90¾	Sale	88¾	May 13	91⅝	May 5	85½	Feb 16	94	Jan 2
7,400	20,100	National Tea Co	10	24¾	Sale	26¼	27	30	Sale	26½	May 5	30	May 22	x22	Feb 11	30⅜	May 27
8,700	26,000	Nat Vulcanized Fibre Co	1	12⅝	13	13¼	Sale	15	Sale	12⅞	May 4	15½	May 26	12	Mar 16	15½	May 26
11,200	35,800	Natomas Co	*	11⅜	Sale	10⅝	11	10¾	Sale	10½	May 14	11⅞	May 20	10⅜	Mar 20	12⅛	Jan 26
5,500	29,500	Nehi Corp	*	19	Sale	17⅛	17¾	17½	Sale	16⅞	May 7	17½	May 15	15¼	Mar 29	19¼	Jan 6
4,400	17,000	Neisner Bros Inc com	1	14½	15	18¼	Sale	18⅜	18⅞	17⅝	May 6	19	May 17	13¼	Feb 16	19	May 17
100	250	4¾% conv preferred	100	104	106	101	102½	102½	Sale	101	May 17	102½	May 28	100	Feb 26	104	Jan 24
3,500	14,800	Newberry Co (J J) com	*	31½	33	33	34	34	35	33	May 6	35	May 15	x27½	Mar 12	35	May 15
460	1,490	3¾% cum preferred	100	96	98	93	93¾	93¾	95	92½	May 17	93¾	May 3	87	Feb 10	98½	Jan 12
48,400	141,600	New England Elec Syst	20	12	Sale	11¼	Sale	11	Sale	11	May 25	11¾	May 11	11	Mar 25	12⅜	Jan 8
60	360	N J Power Lt Co 4% pfd	100	93	97	94	96	94½	96	94	May 6	96	May 5	90½	Mar 3	96	May 5
18,900	74,900	Newmont Mining Corp	10	43½	Sale	55	Sale	61	Sale	54¼	May 3	61	May 28	38	Feb 13	61	May 28
16,600	50,000	Newport Industries Inc	1	24	24½	23½	23¾	24¾	Sale	22½	May 10	26⅝	May 21	20½	Mar 10	26⅝	May 21
140	960	4¼% preferred	100	89	91	88½	90½	87	89	86	May 10	88	May 27	83½	Mar 23	90	Jan 22
37,000	126,500	N'port News Ship&Dr Dock	1	21⅜	Sale	28	Sale	30⅝	Sale	28	May 1	31½	May 19	20⅛	Feb 11	31½	May 19
13,300	37,800	New York Air Brake	*	40	Sale	39¾	Sale	41¾	Sale	38½	May 5	43½	May 18	36	Feb 5	43½	May 18
269,400	865,600	New York Central RR	*	14⅜	Sale	15¼	Sale	16⅝	Sale	15¼	May 1	18	May 15	12½	Feb 11	18	May 15
32,100	154,000	N Y Chicago & St Louis	100	46½	Sale	65	Sale	65⅛	Sale	63	May 10	69¾	May 4	39	Feb 10	69¾	May 4
11,700	46,300	6% preferred series A	100	135⅝	Sale	137	Sale	133½	Sale	131¾	May 13	142	May 4	121	Feb 11	142	May 4
9,000	86,400	N Y City Omnibus Corp	*	13⅜	Sale	19¼	Sale	18	Sale	18	May 27	20⅜	May 10	11¾	Mar 9	23⅜	Apr 19
700	2,700	New York Dock	*	18	22½	20½	23½	27	30	20½	May 3	25	May 25	20	Mar 3	25	May 25
800	2,700	$5 non-cum preferred	*	47	55	55	57	57½	62	54	May 20	58	May 26	49¾	Jan 19	58	May 26
110	400	New York & Harlem	50	230	240	225	240	200	235	220	May 15	225	May 3	200	Jan 19	255	Mar 18
62,200	157,400	N Y New Hav & Hartf	100	—	—	10⅜	10¾	13¾	Sale	10¼	May 5	13¾	May 27	6½	Mar 29	13¾	May 27
22,000	144,000	Pfd 5% series A	100	21⅞	Sale	29⅛	Sale	33⅝	Sale	27¾	May 5	35	May 26	20⅛	Feb 10	35	May 26
1,060	3,510	N Y Pr & Lt 3.90% pfd	100	85¼	86½	92	93	92⅛	Sale	92	May 3	93	May 7	86½	Jan 6	93	Apr 20
17,200	89,300	N Y Shipbuilding pt stock	1	15	Sale	18½	Sale	18	Sale	17¾	May 11	19¼	May 3	14⅛	Feb 27	19⅜	Apr 10
500	1,450	N Y State Elec & Gas— $3.75 preferred	100	81	Sale	85	Sale	84¾	86	84½	May 21	85½	May 21	81	Jan 2	87¼	Jan 22
7,600	16,000	Noblitt-Sparks Ind com	2.50	23	24	22	Sale	25⅜	Sale	22	May 1	25½	May 27	20⅛	Mar 4	25½	May 27
2,800	10,300	Nopco Chemical Co	4	35⅞	Sale	30	Sale	32	Sale	30	May 1	33	May 17	30	Mar 8	36⅛	Jan 5
28,100	103,000	Norfolk & West Ry com	25	60¼	Sale	59	Sale	61	Sale	57¼	May 8	61¾	May 27	55	Feb 18	61⅞	Jan 5
1,100	7,000	Adjustment pfd	25	26	26¾	26	26¾	27	27⅜	26⅜	May 18	27¼	May 27	25½	Mar 18	28¼	Jan 13
96,600	392,900	North American Co	10	17⅛	Sale	15⅜	Sale	16⅛	Sale	15⅛	May 4	16⅞	May 14	14⅝	Mar 3	17½	Jan 5
138,700	618,000	North American Aviation	1	8	Sale	11⅞	Sale	12½	Sale	11⅞	May 1	13⅜	May 10	8	Jan 2	13⅜	May 10
270	860	Northern Central RR	50	83½	84½	90	Sale	92	92½	90	May 1	92½	May 19	82½	Mar 10	92½	May 19
27,900	212,800	Northern Natural Gas	10	28½	Sale	32½	Sale	34⅝	Sale	31⅞	May 19	34⅝	May 27	25¾	Feb 11	34⅝	May 27
241,600	599,300	Northern Pacific RR	100	20⅝	Sale	22¼	Sale	25¼	Sale	21⅞	May 1	26¾	May 24	16¾	Feb 11	26¾	May 24
900	5,190	Nor States Pow Co (Minn)— Cum pref $3.60 series	*	81½	Sale	87½	88½	89	Sale	87	May 17	89	May 28	81½	Jan 2	90	Mar 19
57,300	283,900	Northwest Airlines Inc	10	12	Sale	15	Sale	16⅛	Sale	14⅞	May 13	17	May 18	11⅞	Jan 13	17⅛	Mar 20
44,000	153,800	4.6% cum preferred	25	21⅝	Sale	24½	Sale	26	Sale	24½	May 1	27¼	May 17	x21¼	Jan 14	27¼	May 17
470	5,590	Northwestern Telegraph	50	33⅝	Sale	38½	39½	38¾	Sale	38	May 10	39¼	May 28	33⅝	Jan 2	40½	Apr 24
8,500	22,200	Norwalk Tire & Rubber	*	6¼	6⅞	5½	Sale	6⅛	6⅜	5½	May 1	7⅛	May 21	5	Mar 8	7⅛	May 21
5,300	18,900	Norwich Pharmacal Co	2.50	12⅝	Sale	12	12½	13½	Sale	12¼	May 14	13½	May 17	10⅞	Mar 18	13½	May 17
1,700	13,600	Ohio Edison Co	8	29½	Sale	32¼	33¼	33	33⅜	32⅝	May 24	33⅝	May 12	27½	Feb 10	34	Apr 24
660	4,000	4.40% preferred	100	92½	Sale	96⅞	97¾	100	Sale	96	May 5	100½	May 28	92½	Jan 2	100¾	Apr 3
133,600	518,600	Ohio Oil Co (The)	*	32⅞	Sale	36¾	Sale	39¾	Sale	x35½	May 3	39¾	May 28	26⅜	Feb 11	39¾	May 28
2,600	8,110	Oklahoma Gas & Elec— 4% preferred	20	17	18	16½	17	17⅛	17⅞	16⅝	May 5	17½	May 21	16½	Apr 14	18⅜	Jan 17
53,200	162,900	Oliver Corp	*	26½	Sale	30⅛	Sale	34½	Sale	x28¾	May 6	34½	May 28	22⅝	Feb 11	34½	May 28
1,680	4,900	4½% conv preferred	100	96	Sale	102⅛	103	107½	107¾	102¾	May 3	108	May 27	92	Mar 9	108	May 27
26,200	101,100	Omnibus Corp (The)	6	9⅜	9⅞	10½	10⅝	9⅜	Sale	9	May 27	11⅜	May 7	8	Feb 25	12¼	Apr 20
770	3,520	8% conv pfd series A	100	98	100	97	99	95¾	Sale	95¾	May 28	98½	May 4	89	Mar 16	100	Jan 5
1,500	9,700	Oppenheim Collins & Co	10	20	Sale	20½	21	22⅛	23	20⅞	May 4	22⅞	May 17	20	Jan 2	22⅞	May 17
55,400	112,100	Otis Elevator	*	32½	Sale	28¼	28⅝	33¾	Sale	28¼	May 3	34⅜	May 15	27	Jan 26	34⅜	May 15
110	730	6% preferred	100	151	155	148½	150	150	153½	150	May 13	150	May 13	147	Mar 17	154	Jan 29
4,900	13,500	Outboard Marine & Mfg	2.50	22	22½	18	18½	19½	20⅜	18½	May 3	20¾	May 17	18	Mar 8	23	Jan 5
130	270	Outlet Co	*	84¼	86	84	87½	86	87⅛	84½	May 13	87⅞	May 26	83	Jan 17	89	Feb 27
30,700	103,000	Owens-Illinois Glass Co	12.50	73¼	Sale	62½	Sale	64	Sale	60¼	May 7	67	May 27	56¾	Mar 19	73¼	Jan 2
3,200	16,100	Pacific Amer Fisheries Inc	5	13¼	14¼	14¼	Sale	15⅛	Sale	14	May 1	15¾	May 17	11½	Feb 27	15¾	May 17
4,290	7,730	Pacific Coast	10	12	Sale	11	12	14¾	Sale	11	May 4	15	May 27	11	Feb 11	15	May 27
1,390	2,000	1st non-cum preferred	*	68¼	71	66	70	69½	Sale	65½	May 17	71¼	May 7	62½	Feb 11	73	Apr 13
1,470	3,660	2nd non-cum preferred	*	38	Sale	38	Sale	42	Sale	38	May 1	48½	May 28	34¾	Feb 13	43½	May 28
2,400	6,400	Pacific Fin Corp of Calif	10	—	—	19	19¾	20	20½	19⅛	May 6	20½	May 19	15½	Mar 20	20½	May 19
40,000	214,500	Pacific Gas & Electric	25	35⅛	Sale	32⅞	Sale	35½	Sale	32⅝	May 4	36⅜	May 18	30½	Mar 17	36⅞	Jan 8
27,100	98,400	Pacific Lighting Corp	*	52⅛	53	49½	Sale	53⅜	Sale	49⅛	May 1	54	May 21	47¼	Mar 16	54	Jan 15
13,300	43,800	Pacific Mills	*	34½	Sale	38	38⅝	37⅝	Sale	37¼	May 28	40	May 17	30	Feb 13	40	May 17
1,260	6,740	Pacific Telep & Teleg	100	91¾	Sale	97	98	96½	Sale	95¼	May 27	99¼	May 17	89½	Feb 27	100	Apr 15
350	2,490	6% preferred	100	134	Sale	143	Sale	140	141½	140	May 22	146	May 11	134	Jan 2	147	Mar 18
35,900	123,600	Pacific Tin Consol Corp	1	5¼	Sale	5½	Sale	6	Sale	4⅞	May 13	6⅛	May 27	4⅛	Feb 10	6½	Apr 6
30,300	149,100	Pacific Western Oil	10	47	Sale	58½	Sale	55¼	Sale	55¼	May 28	62¾	May 21	41½	Feb 11	62¾	May 21
445,300	1,056,200	Packard Motor Car	*	5	Sale	4½	Sale	5¼	Sale	4½	May 1	5⅜	May 17	4⅛	Feb 13	5⅜	May 17
183,200	541,100	Pan Amer Airways Corp	2½	8⅝	Sale	9¼	Sale	11	Sale	9	May 13	11½	May 21	8½	Feb 27	11½	May 21
3,100	18,100	Pan Amer Pet & Trans	5	16¼	Sale	19¾	Sale	19½	Sale	19½	May 18	20¾	May 21	13½	Mar 16	21¼	Apr 24
35,900	100,200	Panhandle Eastern Pipe Line common	*	52	Sale	55¼	Sale	63	Sale	54⅞	May 3	63¾	May 28	46	Feb 5	63¾	May 28
740	2,490	4% preferred	100	89	94	98¼	Sale	98	Sale	98	May 1	100	May 17	92½	Jan 12	100	May 17
165,400	477,900	Panhandle Prod & Ref	1	8¼	Sale	9⅛	Sale	9¾	Sale	9	May 5	10½	May 21	6⅜	Feb 11	10½	May 21
7,800	21,300	Paraffine Cos Inc new com	*	—	—	25¾	Sale	27	Sale	24¼	May 6	28	May 27	22	Feb 21	28	May 27
80	460	4% conv preferred	100	97	Sale	102	104	103	105	101	May 4	103	May 14	97	Jan 2	103	May 14
260,000	897,100	Paramount Pictures	1	21⅜	Sale	24⅛	Sale	26	Sale	21⅞	May 5	26⅜	May 27	18¼	Feb 11	26⅜	May 27
3,700	10,900	Park & Tilford	1	39¾	Sale	44	45¾	50	Sale	43	May 13	51	May 21	34¼	Feb 10	51	May 21
33,700	114,000	Park Utah Cons Mines	1	2¼	Sale	2¾	Sale	3	Sale	2⅝	May 1	3¼	May 17	2	Mar 16	3¼	May 17
29,600	112,400	Parke Davis & Co	*	33¾	Sale	29⅛	Sale	30¼	Sale	28⅞	May 7	32½	May 19	28	Mar 16	33¾	Jan 2
3,200	10,100	Parker Rust Proof Co	2.50	28⅞	29⅜	27¼	28⅛	29	Sale	27½	May 10	30	May 18	24⅝	Feb 11	30	May 18
17,900	54,500	Parmelee Transp Co	*	7¼	Sale	7⅞	Sale	9	Sale	7⅝	May 5	10	May 17	6¼	Mar 16	10	May 17
23,100	76,900	Patino Mines & Ent Cons	5	10¾	11¼	11	Sale	11⅝	Sale	11	May 1	13¾	May 24	9	Feb 24	13¾	May 24
7,200	24,400	Penick & Ford	*	36¾	Sale	30¾	31¾	31¾	Sale	30¼	May 6	32	May 15	30¼	May 6	37	Jan 7
33,600	130,900	Penney (J C) Co	*	42½	Sale	43½	Sale	49	Sale	43¼	May 1	49	May 28	38½	Feb 27	49	May 28
		Penn-Central Airlines— Effective May 5 name changed to Capital Airlines Inc															
7,000	34,700	Penn Coal & Coke	10	15⅜	Sale	12½	13½	14	Sale	12¼	May 19	14½	May 28	11¾	Feb 13	15⅜	Jan 2
14,700	47,100	Penn-Dixie Cement com	7	18¾	Sale	17	17⅜	18¾	19	16⅝	May 6	19⅞	May 25	15¼	Feb 11	19⅞	May 25

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
800	3,800	Penn Glass Sand Corp	*	31	33	32¼	34	31	34	31¼ May 24	34½ May 7	29 Feb 18	34½ May 7
30	70	5% preferred	100	110	111½	110½	111¾	110¾	111¾	111½ May 21	111½ May 21	110 Apr 8	112 Jan 14
39,000	140,300	Penn Power & Light Co	*	18⅜	Sale	19	Sale	18¾	Sale	18⅝ May 26	19½ May 15	18⅛ Feb 11	19½ Apr 15
215,100	751,700	Pennsylvania RR Co	50	18⅜	Sale	18¾	Sale	20⅝	Sale	18½ May 1	22⅛ May 24	16½ Feb 27	22⅛ May 24
5,300	16,100	Pennsylvania Salt Mfg Co	10	46¼	46⅞	45½	46¼	46½	Sale	45 May 7	47 May 18	41 Feb 20	48 Apr 22
1,090	3,660	3½% conv ser A pfd	100	116¾	Sale	115	116½	116½	118	113¼ May 13	118¼ May 27	103 Feb 19	120 Apr 22
3,100	8,500	People's Drug Stores Inc	5	46¾	47	35½	37	34¾	37½	34 May 20	37 May 10	34 May 20	45¾ Jan 6
1,800	10,000	People's Gas Lgt & Coke	100	87½	Sale	93¾	Sale	94	96	93¼ May 1	98 May 15	86¾ Feb 17	98 May 15
11,700	19,800	Peoria & Eastern Ry	100	11½	Sale	11⅛	Sale	16½	Sale	11⅛ May 1	20¼ May 7	10⅛ Feb 4	20¼ May 7
428,300	1,281,900	Pepsi-Cola Co	33⅓c	23⅝	Sale	17½	Sale	16⅞	Sale	16⅜ May 6	19⅝ May 21	15⅝ Mar 19	24⅛ Jan 5
4,300	10,200	Pet Milk common	*	29½	Sale	27¾	28½	28½	Sale	27 May 12	29½ May 26	27 May 12	30½ Jan 6
830	1,120	4½% preferred	100	--	--	100	100⅞	102¼	Sale	100½ May 6	104 May 19	100 Apr 26	104 May 19
30,400	105,700	Petroleum Corp	5	11⅞	11⅝	14⅛	Sale	14⅛	Sale	14 May 1	14⅞ May 21	9½ Feb 11	14⅞ May 21
22,300	43,800	Pfeiffer Brewing Co	*	15⅜	Sale	16¼	16¾	18⅜	Sale	16⅛ May 4	20¼ May 15	14⅝ Feb 2	20¼ May 15
28,700	84,000	Pfizer (Chas) & Co Inc	1	54½	Sale	57¼	Sale	63	Sale	55¾ May 5	64 May 15	47 Feb 11	64 May 15
74,800	349,600	Phelps Dodge	25	47⅞	Sale	52⅜	Sale	55½	Sale	51¼ May 3	57⅝ May 15	40¼ Feb 13	57⅝ May 15
2,760	12,290	Philadelphia Co pfd 6%	50	52½	Sale	52¾	Sale	54½	Sale	52¾ May 1	55 May 19	50 Feb 5	55 May 19
490	2,380	$6 preferred	*	98	99	103	Sale	102½	104	101 May 3	104⅜ May 15	95¾ Mar 5	104⅜ May 15
28,400	130,900	Phila Electric Co common	*	23½	Sale	22¼	Sale	23⅛	Sale	22⅛ May 3	24 May 20	21⅜ Feb 26	24 May 20
3,510	15,510	$1 preference common	*	25¼	Sale	24¼	24¾	24	Sale	23¾ May 13	25⅛ May 5	22¼ Jan 26	25¼ Jan 2
860	8,050	4.4% preferred	100	110½	Sale	109	109¼	112¾	Sale	109 May 4	112¾ May 28	104 Jan 21	112¾ May 28
1,050	7,880	3.8% preferred	100	95⅞	Sale	97¾	99	101⅜	Sale	98½ May 5	101½ May 28	91 Jan 28	101½ May 28
1,030	2,340	4.3% preferred	100	--	--	105¼	105¾	107¼	108½	105½ May 5	108 May 27	105 Apr 14	108 May 27
99,400	261,500	Phila & Read Coal & Iron	1	15⅛	Sale	17½	Sale	19⅝	Sale	17⅛ May 1	20⅜ May 22	14 Jan 19	20⅜ May 22
42,300	133,300	Philco Corp	3	33⅛	Sale	32½	Sale	38	Sale	32¼ May 4	39⅝ May 21	28 Jan 22	39⅝ May 21
220	1,450	3¾% pfd series A	100	86	Sale	87½	89	88½	90	86 May 6	89½ May 17	83⅛ Apr 8	90 Jan 13
47,900	192,700	Philip Morris & Co com	5	26⅝	Sale	27½	Sale	29⅝	Sale	26⅝ May 10	30⅛ May 20	25⅛ Mar 16	30⅛ May 20
1,200	3,700	4% preferred	100	87	92	91	95	96½	98	92½ May 6	96½ May 26	87 Jan 6	96½ May 26
130	360	3.60% series pfd	100	87¾	Sale	84	86½	85	88	85 May 20	86½ May 22	83½ Mar 17	87¾ Jan 2
400	13,400	Phillips Jones Corp	*	40	42	45½	47	44	Sale	44 May 28	45 May 6	36 Jan 26	46¾ Apr 23
160	440	5% cum preferred	100	88¼	90	87	90	90	Sale	89½ May 18	90 May 11	87¼ Jan 22	90 Feb 5
67,200	338,400	Phillips Petroleum	*	62½	Sale	69⅝	Sale	72	Sale	66½ May 3	74¼ May 15	54⅝ Jan 21	74¼ May 15
900	1,500	Phoenix Hosiery	5	13	14	12½	Sale	13½	15	12½ May 1	14¾ May 7	12 Feb 10	14¾ May 7
4,200	17,500	Pillsbury Mills Inc	25	34½	Sale	33⅝	34½	34¼	Sale	32⅝ May 12	34½ May 3	30¼ Feb 25	34⅝ Jan 5
1,540	4,740	$4 preferred	*	102	103½	99½	Sale	102	Sale	99½ May 1	102⅛ May 28	98½ Apr 1	103½ Jan 8
----	----	Pitts C C & St Louis RR	100	96	--	105	110	106	110	-- ------	-- ------	-- ------	-- ------
16,300	48,100	Pitts Coke & Chemical	*	14⅛	Sale	13¼	13½	14½	Sale	12¼ May 6	14⅞ May 22	11¼ Feb 11	14⅞ May 22
160	540	$5 conv preferred	*	88½	89	84½	85½	92¼	Sale	84½ May 12	92½ May 26	84½ May 12	92½ May 26
35,100	124,300	Pitts Consolidation Coal	1	31⅝	Sale	31¼	Sale	35	Sale	31 May 17	35½ May 22	26 Mar 16	35½ May 22
17,000	37,100	Pitts Forgings Co	1	16	17	17½	Sale	19¼	19¾	17 May 3	20⅞ May 11	12½ Feb 11	20⅞ May 11
10	50	Pitts Ft W & Chi Ry Co	100	145	168	154	160	155	160	154½ May 8	154½ May 8	145 Jan 26	155 Apr 14
180	1,350	7% guaranteed pfd	100	163	Sale	162	Sale	166	169	161 May 1	167 May 19	157 Feb 16	167 May 19
41,000	138,800	Pitts Plate Glass Co	10	38⅛	Sale	35	Sale	38½	Sale	34¾ May 1	39 May 27	34 Feb 20	39⅛ Jan 9
36,700	109,000	Pittsburgh Screw & Bolt	*	10	Sale	8¾	8⅞	9¾	Sale	8⅝ May 6	10 May 21	8 Feb 13	10 Jan 2
43,900	109,200	Pittsburgh Steel Co	*	14⅜	14½	16	Sale	17¾	Sale	15½ May 6	18⅝ May 20	10½ Feb 11	18⅝ May 20
30	40	7% preferred class B	100	135	--	145	--	155	--	154 May 6	157 May 18	140 Jan 27	157 May 18
3,700	9,470	5% preferred class A	100	87½	89	90	Sale	90½	Sale	89½ May 8	94½ May 14	73⅛ Feb 28	94½ May 14
600	1,740	5½% conv prior pfd	100	77	79	77½	Sale	80	Sale	77½ May 1	82½ May 10	71⅛ Mar 9	82½ May 10
7,500	32,900	Pitts & West Virginia	100	19¾	Sale	22½	Sale	21¾	Sale	21¾ May 27	25¾ May 7	15 Feb 13	25¾ May 7
		Pitts Young & Ash Ry—											
10	40	7% non-cum preferred	100	138	147	151	157	152	159	157 May 17	157 May 17	145 Jan 9	157 May 17
26,300	121,000	Pittston Co	1	32¼	32½	43	Sale	43¾	Sale	38¾ May 20	44¼ May 11	28½ Jan 22	46 Apr 23
2,100	10,600	Plough Inc	5	10⅛	10½	9⅜	9¾	9¾	10	9⅜ May 10	10 May 14	9⅜ May 10	10⅜ Apr 2
52,100	464,400	Plymouth Oil	5	37	Sale	67	Sale	60¾	Sale	57½ May 25	70¾ May 4	33 Jan 6	70¾ May 4
10,400	24,700	Pond Creek Pocahontas Co	1	33¾	Sale	37	Sale	38½	39½	37 May 1	39½ May 3	29½ Feb 14	39½ May 3
29,000	54,500	Poor & Co class B	*	14⅜	Sale	14½	15¼	16¼	Sale	14⅝ May 13	16⅜ May 20	12½ Feb 13	16⅜ May 20
51,500	322,800	Potomac Electric Power	10	13¼	Sale	13⅛	Sale	13⅜	Sale	13 May 12	13⅝ May 18	12½ Jan 26	13⅞ Mar 24
97,700	245,600	Pressed Steel Car common	1	10⅜	Sale	9½	Sale	10	Sale	9⅜ May 5	11⅝ May 18	8⅛ Feb 27	11⅝ May 18
2,000	9,100	4½% conv pfd ser A	50	33¾	Sale	31	32	32⅞	33½	31½ May 12	35¼ May 21	30¼ Apr 8	35¼ May 21
25,200	98,400	Procter & Gamble	*	69½	Sale	66¾	Sale	68⅜	Sale	66½ May 3	68½ May 20	62¼ Feb 16	71⅝ Jan 9
62,500	203,900	Publicker Industries Inc	5	21⅜	Sale	23⅝	Sale	26⅜	Sale	23½ May 7	28⅜ May 25	18 Feb 27	28⅜ May 25
830	4,700	$4.75 cum preferred	*	85	87	90½	Sale	93	Sale	90¼ May 6	93 May 28	81 Mar 11	94 Apr 26
17,700	66,300	Pub Serv Co of Colorado	20	33¾	Sale	36½	36¾	38¾	Sale	36⅝ May 3	38⅞ May 17	32½ Jan 15	38⅞ May 17
59,200	214,800	Pub Serv Corp of NJ com	*	21	Sale	23½	Sale	23⅞	Sale	23⅛ May 6	24⅜ May 15	20 Feb 6	24⅜ May 15
3,750	18,280	$5 preferred	*	92½	Sale	97	Sale	95	Sale	94½ May 25	97 May 1	x90 Feb 11	98 Apr 20
2,670	19,350	6% preferred	100	108	Sale	109¾	Sale	108½	Sale	107½ May 6	110⅛ May 15	102 Feb 6	111 Apr 21
1,540	11,800	7% preferred	100	116	Sale	124⅛	125	121⅝	Sale	121⅝ May 26	124 May 3	111½ Feb 16	124¾ Apr 20
1,820	11,740	8% preferred	100	130½	Sale	140½	Sale	138	Sale	137 May 28	140½ May 1	x127 Feb 11	141⅜ Apr 20
		Public Service Elec & Gas—											
----	2,420	Common w i	*	--	--	23	24	23½	24½	-- ------	-- ------	22¾ Apr 2	24 Apr 29
36,800	67,900	$1.40 div pref com w i	*	--	--	29¾	29⅞	29⅝	Sale	29½ May 4	30⅛ May 15	28 Apr 1	30⅛ May 15
670	970	$5 preferred	*	111½	Sale	110¼	111¼	109¾	Sale	109¾ May 28	111 May 21	109¾ Mar 5	111½ Jan 2
49,200	167,200	Pullman Co	*	52	Sale	47¾	Sale	49	Sale	47½ May 4	50¾ May 15	40⅛ Mar 17	53 Jan 5
282,700	891,700	Pure Oil	*	29⅜	Sale	34⅛	Sale	38¾	Sale	33¼ May 6	42 May 18	x25⅛ Feb 5	42 May 18
2,700	8,900	5% conv preferred	100	106½	Sale	107¼	108½	106⅜	107	106⅜ May 18	107½ May 4	101½ Feb 13	107¾ May 24
8,100	32,100	Purity Bakeries	*	28¾	Sale	29	Sale	30¼	30½	27¾ May 6	31 May 19	x25 Feb 11	31 Jan 5
3,400	13,700	Quaker State Oil Rfg Corp	10	23¾	24½	24½	Sale	24¾	Sale	23⅞ May 19	25⅜ May 25	x21⅜ Feb 25	25⅜ May 25
494,900	1,260,000	Radio Corp of America	*	9⅜	Sale	10⅛	Sale	12⅝	Sale	10 May 1	13¼ May 18	7⅞ Feb 20	13¼ May 18
4,200	21,900	$3.50 conv 1st pfd	*	68¾	70	72	73¼	74½	76	70½ May 5	75¾ May 27	63¾ Feb 11	75¾ May 27
159,000	446,200	Radio-Keith-Orpheum	1	8¼	Sale	8¾	Sale	10⅛	Sale	8⅜ May 4	11⅜ May 19	7⅛ Feb 27	11⅜ May 19
820	2,420	Ralston Purina 3¾% pfd	100	95	Sale	94	95½	98	Sale	95½ May 8	98 May 14	91 Mar 31	98 Jan 28
7,200	21,000	Raybestos-Manhattan	*	30⅞	Sale	31¼	32	32⅝	Sale	31⅞ May 8	34¼ May 15	28½ Mar 11	34¼ May 15
31,200	107,100	Rayonier Inc	1	30½	Sale	28	Sale	33½	Sale	27¾ May 1	33½ May 27	22½ Feb 20	33½ May 27
4,300	19,800	$2 preferred	25	33¾	Sale	32⅞	33½	34⅛	34½	33½ May 4	35 May 17	31 Jan 28	35 May 17
41,500	85,300	Reading Co common	50	19¾	Sale	20	Sale	21¾	Sale	19¾ May 1	23⅜ May 14	16¾ Feb 20	23⅜ May 14
1,300	5,200	4% non-cum 1st pfd	50	37	39	44	45½	41	43	x39½ May 18	45 May 3	36½ Feb 24	45 Apr 27
1,500	5,100	4% non-cum 2nd pfd	50	32½	35	34	35½	38½	Sale	35 May 4	38½ May 27	31 Feb 16	38½ May 27
4,100	12,000	Real Silk Hosiery	5	12⅛	12¾	13	13¼	14	14¾	13 May 5	15⅛ May 27	10½ Feb 24	15⅛ May 27
10	280	7% preferred	100	101	105	101	105	103½	109	105 May 5	105 May 5	101 Jan 21	105 Feb 25
45,800	82,900	Reeves Bros Inc	50c	13	Sale	14¼	Sale	16⅞	Sale	14⅛ May 5	18 May 21	11½ Feb 11	18 May 21
		Reis (Robt) & Co—											
2,600	12,000	$1.25 div prior pref	10	12½	13½	10¾	12	12	12¼	11 May 10	12½ May 21	10¼ Apr 23	14½ Jan 7
1,500	10,100	Reliable Stores Corp	*	24½	25½	22	23⅛	24	25	22¼ May 7	25¼ May 21	22⅛ Mar 31	25¼ May 21
5,200	18,000	Reliance Mfg Co common	5	11	11¼	12	12⅞	13⅜	Sale	12 May 6	13⅞ May 24	10¼ Feb 27	13⅞ May 24
360	1,030	Conv pfd 3½% series	100	63⅛	65½	63½	64	64	Sale	62½ May 10	64½ May 4	62½ May 10	64½ May 4
80,400	258,300	Remington-Rand com	50c	14⅜	Sale	13	Sale	15	Sale	13 May 1	15¼ May 21	11 Mar 17	15¼ May 21
800	2,800	$4.50 preferred	25	96	97⅝	97	97½	96	97¼	96⅝ May 27	97⅛ May 17	x95⅝ Mar 5	98 Apr 8
21,600	60,300	Reo Motors Inc	1	29	29⅝	24¾	Sale	26½	Sale	24 May 5	27⅝ May 27	x22¾ Mar 10	29⅜ Jan 7
129,600	301,100	Republic Aviation Corp	1	7¼	Sale	11½	Sale	11⅞	Sale	11⅜ May 1	13⅜ May 8	6¾ Feb 10	13⅜ May 8
50,500	140,400	Republic Pictures	50c	3⅝	Sale	3⅞	4	4½	Sale	3½ May 11	5¼ May 20	3¼ Mar 4	5¼ May 20
8,500	27,900	$1 conv preferred	10	10¼	Sale	9¾	10⅛	11¼	Sale	9½ May 14	11⅝ May 21	8⅝ Feb 11	11⅝ May 21
190,000	667,400	Republic Steel Corp	*	26½	Sale	27⅛	Sale	29¼	Sale	26⅜ May 3	30⅜ May 21	22⅜ Feb 11	30⅜ May 21
2,000	8,700	6% conv pr pfd ser A	100	100½	104	105	Sale	106	108½	104¼ May 7	107½ May 24	103 Jan 5	107½ May 24
40,400	156,700	Revere Copper & Brass	*	18⅞	Sale	19⅝	Sale	21	Sale	x18⅜ May 6	21¼ May 15	15½ Feb 10	21¼ May 15
600	2,410	5¼% preferred	100	90¼	92	93½	Sale	91	92½	91 May 24	94¾ May 7	82½ Feb 17	96 Apr 19
171,500	511,800	Rexall Drug Inc	2.50	7⅛	Sale	6¼	Sale	7½	Sale	6 May 10	8 May 15	5½ Feb 20	8 May 15
19,800	89,600	Reynolds Metals Co	*	23¼	Sale	27	Sale	27¾	28⅛	26¼ May 5	29¼ May 17	19⅜ Feb 27	29½ Apr 22
670	3,040	5½% conv preferred	100	103½	Sale	99	Sale	103	Sale	99 May 1	104 May 25	92 Mar 19	104¾ Jan 5
28,800	64,600	Reynolds Spring Co	1	9¾	Sale	9⅜	Sale	11¼	Sale	9 May 6	11¾ May 26	7⅞ Feb 11	11¾ May 26
51,700	237,000	Reynolds (R J) Tob cl B	10	40⅞	Sale	37¼	Sale	37	Sale	35⅞ May 11	39⅞ May 17	35⅜ Apr 23	41¼ Jan 2
350	800	Common	10	49	51	46	48½	47	48	46 May 6	48¼ May 25	46 May 6	50 Jan 8
1,800	10,700	Preferred 3.60% series	100	88½	Sale	91	91⅝	92	93½	91 May 5	82¾ May 26	87½ Feb 18	93½ Jan 20

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
20,500	57,400	Rheem Mfg Co 1	23½	Sale	21¼	Sale	22½	Sale	21 May 3	24⅜ May 15	20⅛ Mar 16	24⅜ May 15
186,800	352,900	Richfield Oil Corp *	18⅜	Sale	25⅛	Sale	28½	Sale	23½ May 12	29⅜ May 22	15½ Jan 26	29⅜ May 22
2,000	6,100	Ritter Co *	24	25	23⅛	24	25¼	26	22¾ May 6	25 May 26	22 Mar 9	25 May 26
71,700	146,300	Roan Antelope Cop Mines	6	Sale	5½	Sale	6⅜	Sale	5⅜ May 3	7⅛ May 21	5⅜ Mar 9	7⅛ May 21
		Robertshaw-Fulton Controls										
90,700	193,700	Co common 1	—	—	9¼	Sale	10	Sale	9 May 11	10½ May 21	6⅝ Feb 5	10½ May 21
6,500	18,500	4¾% conv preferred 25	—	—	24⅛	24½	25	Sale	23¾ May 12	26 May 21	19⅜ Feb 14	26 May 21
11,500	31,300	Ronson Art Metal Wks Inc 2	18	Sale	19½	19¾	21½	Sale	19¾ May 3	22⅝ May 15	15⅜ Mar 8	22⅝ May 15
28,300	60,500	Royal Typewriter 1	21	Sale	20¾	Sale	26⅝	Sale	20¼ May 6	27⅜ May 27	17 Mar 16	27⅜ May 27
7,100	24,400	Ruberoid Co. *	64½	Sale	61	Sale	72	Sale	61 May 1	72 May 28	54½ Jan 22	72 May 28
6,500	23,000	Ruppert (Jacob) 5	18	Sale	14¼	14½	14¾	15¼	14½ May 3	16½ May 15	14 Apr 23	18¼ Jan 6
28,000	109,100	St Joseph Lead 10	46	Sale	58⅜	Sale	57⅜	Sale	56½ May 4	60 May 17	39¾ Feb 24	60 May 17
		St Louis San Fran Ry Co—										
153,800	623,400	Common vtc *	9⅜	Sale	11⅜	Sale	12¼	Sale	11¼ May 1	13½ May 14	8¼ Feb 11	13½ May 14
50,200	246,200	Pfd ser A 5% v t c 100	36⅛	Sale	44	Sale	44¾	Sale	43¾ May 3	48⅞ May 15	32¾ Feb 11	48⅞ May 15
1,140	3,140	St Louis Southwest Ry 100	67	Sale	107	Sale	139½	Sale	107 May 1	139½ May 28	67 Jan 2	139½ May 28
310	2,040	5% non-cum pfd 100	56	60	90	95	94	97	92 May 4	95½ May 12	58 Jan 29	95½ May 12
291,900	699,400	St Regis Paper Co 5	9¾	Sale	11⅛	Sale	13⅜	Sale	10¾ May 6	13¾ May 27	8 Feb 13	13¾ May 27
640	5,460	1st pfd 4.40% ser A 100	82	84	86	86½	90	Sale	86½ May 3	91½ May 20	79 Feb 18	91½ May 20
35,500	139,100	Safeway Stores common 5	21¼	Sale	19⅛	Sale	20½	Sale	19 May 7	21¼ May 18	17½ Mar 19	21¼ Jan 2
1,670	6,840	5% preferred 100	108⅞	Sale	109	109¾	109½	Sale	108¼ May 21	110 May 14	108 Jan 5	112½ Jan 15
30,200	97,800	Savage Arms Corp 5	9⅜	Sale	11¾	Sale	12¼	Sale	11 May 14	12½ May 19	8⅜ Feb 10	12½ May 19
208,500	547,700	Schenley Distillers Corp 1.75	30⅞	Sale	28⅝	Sale	32¾	Sale	28 May 3	35⅝ May 21	25½ Mar 5	35⅝ May 21
10,000	22,200	Scott Paper common *	44¼	45	45	46	51	Sale	45½ May 3	51 May 27	39⅜ Mar 10	51 May 27
290	2,140	$3.40 cum preferred *	93	95	92⅝	93½	93	94½	92¾ May 5	94 May 13	90⅝ Feb 27	95 Jan 9
400	1,560	Scovill Mfg Co 3.65% pfd 100	90	90½	92½	93⅛	92½	93¼	92 May 11	93 May 21	88¼ Feb 13	93¾ Apr 7
10,900	47,500	Scranton Elec Co com 5	13¾	14⅛	14¼	14½	15⅜	Sale	14¼ May 3	15¾ May 19	13½ Feb 13	15¾ May 19
230	510	3.35% cum. preferred 100	81½	86	86	Sale	86	87¼	86 May 1	87 May 11	81½ Feb 20	87 Apr 12
80,100	196,500	Seaboard Air Lines v t c *	16⅞	Sale	18	Sale	22½	Sale	17¾ May 1	23⅛ May 21	13⅝ Feb 11	23⅛ May 21
7,300	19,600	5% pfd series A 100	47½	49½	54	54½	58½	Sale	54⅝ May 3	58¾ May 27	44 Feb 19	58¾ May 27
9,200	29,700	Seaboard Finance Co 1	17⅛	17¾	16	16¼	18⅞	Sale	16 May 3	19 May 28	15¼ Feb 10	19 May 28
19,200	101,400	Seaboard Oil Co of Del *	40¾	Sale	54¼	Sale	53¾	Sale	53⅝ May 3	59½ May 6	35¼ Feb 11	59½ May 6
1,900	12,100	Seagrave Corp (The) 5	6¼	6½	6¼	6¾	7	7¼	6½ May 4	7¾ May 21	5 Mar 25	7¾ May 21
149,800	577,700	Sears Roebuck & Co *	37½	Sale	38⅛	Sale	41⅜	Sale	37⅞ May 3	42¼ May 18	31¾ Feb 5	42¼ May 18
14,300	72,600	Seeger Refrigerator Co 5	11½	Sale	10⅞	Sale	11⅞	Sale	10½ May 6	12 May 26	10½ Apr 29	12½ Jan 16
7,200	26,800	Seiberling Rubber 1	7⅝	Sale	7¼	Sale	8⅛	8¼	7¼ May 1	8¼ May 15	5⅝ Mar 17	8¼ May 15
54,300	139,300	Servel Inc common 1	11⅞	Sale	10½	10¾	13½	Sale	10½ May 6	13⅝ May 27	9⅞ Mar 16	13⅝ May 27
230	920	$4.50 preferred *	102½	104	95	96	99½	101	95¾ May 4	101 May 21	94 Feb 26	104 Jan 31
30,800	120,600	Shamrock Oil & Gas 1	28¾	29½	33	Sale	34¼	Sale	32⅛ May 5	35⅜ May 24	26⅛ Feb 11	35⅜ May 24
28,000	88,500	Sharon Steel Corp *	34¼	35	33¾	Sale	39¼	Sale	33¾ May 1	39½ May 15	30 Feb 11	39½ May 15
16,600	72,700	Sharp & Dohme *	23	Sale	26⅛	Sale	26	Sale	25¼ May 18	26¾ May 4	17⅝ Feb 11	26¾ May 4
700	2,900	$3.50 conv pfd series A *	71½	74	77¼	78	76	79½	76½ May 11	78 May 3	68 Feb 25	78 Apr 21
11,600	33,800	Shattuck (Frank G) *	15½	Sale	12	12¼	14⅝	Sale	12⅝ May 4	14⅞ May 19	12½ Mar 16	15½ Jan 2
2,100	10,200	Sheaffer (W A) Pen Co 1	12⅛	Sale	12	12½	13½	14	12 May 4	13¼ May 19	12 Mar 9	13¼ May 19
89,100	343,200	Shell Union Oil 15	34¾	Sale	39⅜	Sale	42½	Sale	39 May 3	43⅜ May 21	28¾ Feb 11	43⅜ May 21
35,900	108,900	Sheraton Corp of Amer 1	6¾	Sale	6	Sale	6¾	Sale	5⅞ May 4	7 May 24	5¾ Mar 17	7¼ Jan 8
35,000	130,900	Silver King Coalition 5	5¾	Sale	6	Sale	6⅜	Sale	5⅞ May 3	7½ May 18	4⅜ Feb 5	7½ May 18
25,800	84,900	Simmons Co *	33¾	Sale	31⅞	Sale	33¾	Sale	30 May 11	36 May 15	27½ Feb 14	36 May 15
2,400	6,800	Simonds Saw & Steel Co *	42½	44	38	38½	40	41	37¾ May 3	41¼ May 17	35½ Mar 13	44 Jan 8
702,600	1,515,300	Sinclair Oil Corp *	18⅛	Sale	22½	Sale	26¾	Sale	21¾ May 6	28⅝ May 21	15 Feb 11	28⅝ May 21
11,700	59,600	Skelly Oil Co 15	114	Sale	146	Sale	148	149	144 May 6	155¾ May 24	92¼ Feb 10	155¾ May 24
8,000	27,700	Sloss-Shef Steel & Iron 20	21	Sale	20½	21½	23¼	Sale	20¾ May 6	23¾ May 14	18 Feb 11	23¾ May 14
		Smith (A O) Corp—										
26,500	38,700	New common 10	—	—	29⅛	Sale	34⅞	Sale	28¾ May 6	34⅞ May 28	28 Apr 13	34⅞ May 28
		Smith (A) & Sons Carpet										
20,100	40,400	Co common 20	35	36½	33	33¼	38⅞	Sale	33¼ May 3	39 May 28	30⅝ Mar 17	39 May 28
220	1,440	3½% cum preferred 100	86	90	88	89½	87½	Sale	87½ May 28	89½ May 3	87 Jan 13	90 Apr 19
2,800	10,700	Smith & Corona Type *	23⅞	24¼	21¾	Sale	25⅛	Sale	21¾ May 1	25⅛ May 28	19¼ Feb 5	25⅛ May 28
448,000	1,348,400	Socony Vacuum Oil Co Inc 15	17⅛	Sale	19⅜	Sale	20⅜	Sale	19¼ May 1	21⅛ May 21	14⅞ Feb 11	21⅛ May 21
10,400	10,400	Solvax Am Corp 4% pfd 100	—	—	—	—	100¾	Sale	99¼ May 11	101⅛ May 24	99¼ May 11	101⅛ May 24
52,800	135,300	South Amer Gold & Plat 1	4½	Sale	4½	Sale	4½	Sale	4⅛ May 4	5 May 17	3¾ Jan 24	5 May 17
43,400	91,100	So Caro El & Gas com 7.50	6	6⅛	7¼	Sale	7¼	Sale	6¾ May 20	7¼ May 1	5¾ Mar 4	7½ Apr 26
43,900	43,900	Common w i 4.50	—	—	—	—	7	Sale	6⅝ May 12	7⅛ May 28	6⅝ May 12	7⅛ May 28
193,000	193,000	Rights	—	—	—	—	—	—	3/32 May 12	5/32 May 14	3/32 May 12	5/32 May 14
500	2,200	5% preferred 50	43	45½	42	45	42	44	41 May 22	44 May 27	39 Feb 17	45 Jan 9
141,100	141,100	Preferred rights	—	—	—	—	—	—	1/64 May 13	5/32 May 12	1/64 May 13	5/32 May 12
25,300	68,100	S'eastern Greyhound Lines 5	16½	Sale	14½	Sale	14⅝	Sale	14⅛ May 24	16 May 10	12⅛ Mar 11	16¾ Jan 8
16,300	48,000	South Porto Rico Sugar *	42⅛	Sale	40¼	Sale	42⅞	Sale	39⅝ May 12	43⅞ May 24	36½ Mar 17	43⅞ May 24
600	3,100	8% preferred 25	41	42	37	38½	39	40	38½ May 7	39½ May 27	37 Mar 17	42½ Jan 15
22,200	64,100	Southern Calif Edison 25	27¼	Sale	26	Sale	29½	Sale	25⅝ May 3	30½ May 15	25⅛ Mar 16	30½ May 15
17,700	60,300	Southern Natural Gas Co 7.50	24⅜	Sale	23¾	Sale	25	Sale	23½ May 4	26¼ May 24	20⅛ Feb 27	26¼ May 24
108,000	498,800	Southern Pacific Co *	50	Sale	53⅞	Sale	58⅜	Sale	53⅝ May 5	60 May 17	43½ Feb 11	60 May 17
55,500	216,300	Southern Railway *	39⅝	Sale	45⅝	Sale	47⅜	Sale	44 May 6	48⅛ May 15	33½ Feb 11	48⅛ May 15
5,800	31,000	5% non-cum preferred 100	62¼	Sale	68	68½	68½	Sale	67½ May 5	69¾ May 15	58¼ Feb 20	69¾ May 15
140	720	Mobile & Ohio Ctfs 100	72	Sale	70½	71½	71½	72½	71 May 10	72½ May 21	70 Mar 23	73 Jan 6
9,400	29,600	Spalding (A G) & Bros Inc 1	16¼	17	17¾	18⅛	20⅜	Sale	17½ May 3	20¾ May 20	15 Mar 10	20⅜ May 20
40,900	90,100	Sparks Withington *	4¾	5	4¾	5	6⅜	Sale	4⅝ May 6	6⅝ May 21	4 Feb 26	6⅝ May 21
4,800	14,400	Spear & Co 1	7¼	7⅞	7	Sale	8⅝	Sale	7 May 1	8¾ May 15	5⅞ Mar 16	8⅞ May 27
----	280	$5.50 preferred *	73	74	70½	72	69½	72	— ------	— ------	71 Jan 7	73 Jan 5
8,300	38,200	Spencer Kellogg & Sons 1	29⅛	Sale	27	28	28	28⅝	26 May 6	29 May 15	23½ Mar 18	29⅜ Jan 2
47,300	264,200	Sperry Corp (The) 1	21	Sale	28⅛	Sale	29¼	Sale	27¼ May 12	30 May 17	20¾ Feb 20	30 May 17
94,500	257,300	Spiegel Co Inc common 2	9⅛	Sale	10⅜	Sale	12½	Sale	10⅜ May 1	14 May 15	7⅞ Mar 16	14 May 15
1,780	5,610	Conv $4.50 preferred *	68	69½	70	70⅞	70⅞	Sale	70½ May 4	74 May 14	61⅛ Mar 17	74 May 14
29,400	119,200	Square D Co 5	18½	Sale	21⅛	Sale	22½	Sale	20¼ May 5	24¼ May 17	15½ Feb 16	24¼ May 17
15,000	39,900	Squibb (E R) & Sons com 1	29¼	Sale	22¾	23	24½	Sale	22 May 3	25¾ May 27	22 May 3	29¼ Jan 2
790	3,120	$4 preferred *	100¼	101½	103	104	102	103	100⅜ May 14	103 May 3	98⅛ Mar 9	104 Jan 29
56,200	194,200	Standard Brands common *	26⅝	Sale	26¼	Sale	28½	Sale	25¾ May 3	28¾ May 27	22¾ Mar 2	28¾ May 27
2,300	5,000	$3.50 cum pfd *	84	Sale	88	Sale	90½	91½	88 May 1	90½ May 25	82 Feb 11	90½ May 25
92,100	336,900	Stand Gas & El $4 pfd *	21⅞	Sale	22⅝	Sale	24⅞	Sale	22⅛ May 6	27⅝ May 15	19⅛ Feb 27	27⅝ May 15
3,200	20,700	$6 prior preferred *	90	93	90½	92	95	97	89 May 6	97 May 21	86 Feb 11	98¾ Feb 2
5,000	29,400	$7 prior preferred *	101	102½	99¾	Sale	105¾	Sale	99¾ May 1	108 May 18	97½ Feb 27	109⅛ Feb 2
80,400	323,000	Standard Oil of Calif *	62⅝	Sale	66¾	Sale	70⅝	Sale	66¼ May 3	71⅜ May 15	54½ Jan 27	71⅜ May 15
89,400	374,200	Standard Oil Co of Ind 25	42¾	Sale	47	Sale	48	Sale	x46 May 7	48½ May 22	36⅞ Feb 13	48½ May 22
140,500	600,100	Standard of N J 25	78¾	Sale	78⅞	Sale	81⅞	Sale	78 May 5	81⅞ May 28	69⅛ Feb 11	82⅜ Apr 23
105,200	374,800	Standard Oil of Ohio 10	27¾	Sale	31⅜	Sale	31¼	Sale	29¾ May 7	32⅜ May 21	24⅝ Feb 27	32⅜ May 21
1,000	4,800	3¾% cum pfd ser A 100	95	Sale	95	96¾	96½	Sale	96¼ May 17	96¾ May 13	91 Feb 17	97 Apr 15
44,200	124,800	Standard Steel Spring 1	14⅞	Sale	13¼	Sale	14¾	Sale	12⅞ May 8	15¼ May 21	11¼ Feb 10	15¼ May 21
1,200	3,600	4% conv preferred 50	41	Sale	41	42	40½	42	41½ May 25	43½ May 11	38 Feb 11	43½ May 11
3,600	9,300	Starrett Co (The L S) *	41	Sale	38½	40	40½	42	38½ May 13	41½ May 26	37 Feb 16	41½ May 26
4,900	17,600	Sterchi Bros Stores Inc 1	13½	13⅞	13½	14⅞	15	Sale	13¼ May 8	15½ May 21	11½ Mar 6	15½ May 21
34,500	119,700	Sterling Drug Inc 5	38½	Sale	34¼	Sale	37	Sale	34¼ May 1	37⅜ May 26	32½ Mar 12	39 Jan 2
300	2,700	3½% preferred 100	89	92	93	94¾	95½	96½	94½ May 14	96 May 24	88 Feb 10	96 May 24
38,600	97,300	Stevens (J P) & Co Inc 15	32	Sale	33	Sale	34⅝	Sale	32¼ May 6	36¼ May 21	27 Mar 9	36¼ May 21
31,600	74,000	Stewart Warner Corp 5	14½	Sale	13½	Sale	16	Sale	13½ May 1	16⅜ May 26	12⅛ Feb 11	16⅜ May 26
32,200	95,800	Stokely-Van Camp Inc 1	17⅞	Sale	14¾	Sale	16½	Sale	14¾ May 1	17¾ May 15	13¼ Feb 27	18 Jan 2
3,200	19,100	5% prior preferred 20	19½	Sale	18½	Sale	19	Sale	18 May 12	19 May 20	17 Mar 3	20 Jan 8
53,200	147,100	Stone & Webster *	12	Sale	13⅞	Sale	15	Sale	13¼ May 5	16⅛ May 26	11¾ Jan 6	16⅛ May 26
282,500	680,700	Studebaker Corp 1	21⅛	Sale	22⅞	Sale	28⅝	Sale	22¼ May 5	29 May 27	16⅛ Mar 16	29 May 27
46,100	102,400	Sun Chemical Corp com 1	10⅝	Sale	10¼	Sale	10⅝	Sale	9⅛ May 7	11⅛ May 19	9 Mar 4	11⅛ Jan 7
30	250	$4.50 pfd series A *	97	105	97¼	98½	98½	100	98 May 24	98½ May 25	94 Mar 17	98½ May 25
11,900	47,200	Sun Oil Co common *	57¾	Sale	59¾	60½	65	Sale	60 May 3	65 May 27	50½ Mar 19	65 May 27
170	1,415	Cl A pref (4¼% cum) 100	113⅞	Sale	116	116¾	116½	118	116½ May 7	117¼ May 13	113½ Jan 31	117¼ Jan 6
342,900	1,054,400	Sunray Oil Corp 1	11⅜	Sale	13½	Sale	15¼	Sale	13⅛ May 3	15⅝ May 24	9⅛ Feb 11	15⅝ May 24
18,000	52,600	Sunshine Biscuits, Inc 12.50	37⅞	Sale	37½	Sale	39⅞	Sale	37⅜ May 10	40½ May 27	34¾ Mar 2	40½ May 27
34,200	134,500	Sunshine Mining Co 10c	10¾	Sale	10¾	Sale	10⅝	Sale	10⅛ May 13	11⅜ May 18	9¼ Mar 1	11⅝ Mar 31
20,100	85,200	Superheater Co (The) *	19¼	Sale	23½	Sale	25	Sale	23¼ May 5	25¼ May 24	18½ Feb 11	25⅜ May 27
5,600	23,800	Superior Oil of Calif 25	159¼	Sale	210	215	222	225	209 May 3	227 May 24	140 Mar 1	227 May 24
18,000	46,100	Superior Steel Corp 50	17	18	16½	Sale	18½	19	16 May 6	19¾ May 15	14 Feb 11	19¾ May 15
5,300	14,100	Sutherland Paper Co 10	43½	44½	41	Sale	43	Sale	40 May 7	43 May 27	38 Mar 12	43¼ Jan 6
1,500	4,700	Sweets Co of Am (The) 4.16⅔	16½	18½	15½	Sale	14	14½	14 May 25	15½ May 1	14 May 25	16⅝ Jan 19

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
						PRICES IN MAY							
23,700	103,300	Swift & Co	25	35¼	Sale	33½	Sale	34⅛	Sale	32½ May 3	35 May 24	x30⅝ Feb 25	36⅞ Jan 27
65,900	172,700	Swift International Ltd		21⅛	Sale	17	Sale	16⅝	Sale	14⅞ May 14	17⅛ May 1	14⅞ May 14	22 Jan 8
38,400	112,100	Sylvania Elec Prod's Inc	*	20¾	Sale	21¾	Sale	25⅜	Sale	21⅜ May 3	25⅝ May 28	17⅛ Feb 27	25⅝ May 28
530	2,160	$4 preferred	*	80	83	81½	81⅝	88	Sale	81½ May 5	88 May 20	80½ Apr 21	88 May 20
30,600	98,600	Symington-Gould Corp	1	6	Sale	6	Sale	6¾	Sale	5⅞ May 7	7⅜ May 18	4¾ Mar 12	7⅜ May 18
2,600	9,300	Talcott (James) Inc	9	10¼	10¾	10¼	Sale	11¼	Sale	10⅛ May 3	11¾ May 21	9¼ Mar 16	11¾ May 21
4,900	13,200	Telautograph Corp	5	4⅛	4⅜	4½	4⅝	4⅞	5	4¼ May 6	5¼ May 17	3⅞ Feb 11	5¼ May 17
12,600	43,200	Tennessee Corp	5	17½	Sale	18	Sale	19½	Sale	17⅝ May 10	19⅞ May 27	14⅞ Mar 16	19⅞ May 27
133,400	460,800	Texas Co (The)	25	60	Sale	59½	Sale	64	Sale	58¾ May 1	64¾ May 21	52¼ Feb 14	63¾ May 21
104,600	443,100	Texas Gulf Producing Co	1	23	Sale	23⅜	Sale	23¼	Sale	22⅝ May 17	25½ May 8	17½ Feb 27	25½ May 8
18,700	72,000	Texas Gulf Sulphur	*	56	Sale	60⅛	Sale	64	Sale	59⅛ May 12	64⅜ May 28	47 Feb 13	64⅜ May 28
127,500	330,800	Texas Pacific Coal & Oil	10	46⅛	Sale	52¾	Sale	52⅜	Sale	48½ May 18	56⅝ May 12	37½ Feb 10	56⅝ May 12
		Texas Pacific Land Trust											
42,000	291,400	Sub share ctfs	1	33½	Sale	45⅜	Sale	42½	Sale	40¾ May 28	48½ May 13	29 Feb 10	48½ May 13
8,400	28,700	Texas & Pacific	100	49	Sale	57¾	Sale	62½	63½	57½ May 5	65¾ May 24	45¾ Feb 5	65¾ May 24
119,500	313,700	Textron Inc com	50c	14⅛	Sale	15⅞	Sale	18⅜	Sale	15½ May 1	20⅜ May 24	11 Mar 11	20⅜ May 24
7,000	14,400	$1.25 conv preferred	*	19½	Sale	19½	Sale	21¾	Sale	19 May 4	24 May 22	17½ Mar 27	24 May 22
25,100	52,800	Thatcher Glass Mfg Co	5	14	Sale	9¾	Sale	10½	Sale	9¾ May 1	11¾ May 15	x9¾ Apr 28	14⅛ Jan 8
1,030	4,720	$2.40 conv preferred	*	42½	Sale	38¾	39	39	Sale	38¾ May 3	41¾ May 12	38¾ May 3	46¼ Jan 9
900	4,200	The Fair Co	*	13⅛	14¼	13¼	14	14½	15⅜	13⅝ May 7	15½ May 21	12⅜ Apr 15	15½ May 21
24,900	51,900	Thermoid Co	1	9¾	Sale	8¼	Sale	9⅞	Sale	8⅛ May 3	10¾ May 15	8 Mar 16	10¾ May 15
930	2,380	$2.50 div conv pfd	50	45¼	46½	42½	43½	45	Sale	40⅛ May 11	46¾ May 19	40⅛ May 11	47⅛ Jan 9
12,400	78,100	Third Ave Ry Transit Corp	*	9¼	9¾	10½	10⅞	10¾	Sale	10¼ May 13	12 May 20	7¼ Feb 19	13⅛ Apr 19
15,000	45,400	Thomas Steel Co (The)	1	23¾	Sale	19	Sale	22⅞	Sale	19 May 1	23 May 27	19 Apr 30	23¾ Jan 2
600	4,300	Thompson (J R)	15	10⅛	11	8¼	8½	10	Sale	8⅛ May 10	10 May 28	8⅛ May 10	10½ Jan 8
9,800	50,100	Thompson Products com	*	46¼	Sale	53	Sale	58½	Sale	52⅞ May 3	59½ May 26	39¾ Feb 11	59½ May 26
70	1,240	4% preferred	100	85½	88	91¼	93	95	Sale	93¼ May 24	95 May 17	85 Feb 6	95 May 17
12,600	48,300	Thompson-Starrett	*	4	4⅛	3	Sale	3¼	Sale	2¾ May 7	4 May 17	1¾ Mar 11	4¼ Jan 3
2,200	8,600	$3.50 preferred	*	26¼	27¼	21⅞	Sale	26¾	27¾	21⅞ May 1	29 May 15	19⅝ Mar 16	29 May 15
154,900	528,700	Tide Water Associated Oil	10	23¾	Sale	28	Sale	29⅜	Sale	x27⅛ May 6	31⅝ May 24	19⅛ Feb 13	31⅝ May 24
3,820	10,805	¶$3.75 preferred	*	96½	Sale	102	102⅜	102¾	103¼	101¼ May 10	103 May 6	95½ Jan 2	103 May 6
----	----	Called		--	--	--	--	105 9/16	--	-- ------	-- ------	-- ------	-- ------
83,300	181,800	Timken-Detroit Axle Co	5	19¼	Sale	19¼	Sale	23½	Sale	18⅞ May 4	23⅞ May 27	17 Mar 17	23⅞ May 27
12,900	57,600	Timken Roller Bearing	*	51¾	Sale	49½	50½	53½	Sale	50 May 5	55 May 21	44 Mar 16	55 May 21
50,900	120,600	Transamerica Corp	2	13	Sale	11¾	Sale	12¾	Sale	11⅜ May 4	13⅜ May 17	10⅝ Feb 27	13½ Jan 7
66,000	207,500	Transc & West Air Inc	5	17¼	Sale	19¼	19⅜	17¼	Sale	16 May 21	20⅝ May 18	16 May 21	22⅜ Mar 11
4,000	17,600	Tran & William Steel Forg	*	16⅝	17	21	22	20½	21½	20 May 11	21⅝ May 27	15½ Jan 22	23¾ Apr 19
238,100	490,000	Tri-Continental Corp	1	6⅝	Sale	7½	Sale	9⅞	Sale	7¼ May 3	10⅞ May 15	5¼ Feb 11	10⅞ May 15
770	4,030	$6 preferred	*	101½	104	103	103¾	102	103¾	100½ May 12	104 May 25	97¾ Mar 2	104½ Jan 27
40,700	91,700	Truax Traer Coal	*	14½	Sale	14⅞	15	17	Sale	15 May 3	17¾ May 24	12¼ Mar 16	17¾ May 24
88,100	382,000	20th Cent Fox Film Corp	*	21¾	Sale	23⅞	Sale	24½	Sale	21⅛ May 5	25⅜ May 21	19 Jan 23	25⅝ Mar 31
3,900	16,800	$1.50 conv preferred	*	34⅞	Sale	35	36	36	37½	34⅛ May 7	36¼ May 21	33 Feb 16	36½ Jan 5
200	1,500	$4.50 prior preferred	*	90	95	97	101	98	105	98 May 24	99 May 19	92 Jan 27	99 May 19
10,700	29,800	Twin City Rapid Transit	*	7⅛	Sale	6¼	Sale	8⅛	Sale	6⅛ May 5	8⅜ May 27	5⅛ Mar 4	8⅜ May 27
3,270	8,950	5% prior preferred	50	30¾	31½	26⅝	Sale	30	31	26⅝ May 1	31⅞ May 25	24½ Apr 19	32½ Jan 21
34,000	87,800	Twin Coach	1	14	Sale	11½	Sale	13¼	Sale	11 May 6	13⅞ May 24	9⅞ Mar 16	14¼ Jan 5
10,800	38,500	Udylite Corp (The)	1	12	Sale	9⅞	Sale	10¾	Sale	9¾ May 11	11¼ May 27	9¾ Apr 30	12 Jan 2
13,500	47,800	Underwood Corp	*	51¼	Sale	53¾	54½	57	Sale	53¾ May 3	58½ May 17	45 Mar 16	58½ May 17
16,500	41,100	Union Asbestos Rubber Co	5	11¼	Sale	14	14½	14⅞	Sale	13⅞ May 6	15⅛ May 19	9⅞ Mar 16	15⅛ May 19
55,700	170,600	Union Bag & Paper	*	33¾	Sale	34¼	Sale	39⅞	Sale	34⅛ May 1	39⅞ May 26	27⅝ Feb 11	39⅞ May 26
40,600	219,100	Union Carbide & Carbon	*	102	Sale	112	Sale	--	--	112 May 1	125¾ May 15	93¼ Jan 22	125¾ May 15
116,100	116,100	New common	*	--	--	--	--	42	Sale	40½ May 17	42 May 27	40½ May 17	42 May 27
		Union Elec Co of Mo—											
1,110	3,280	Preferred $4.50 series	*	106	Sale	108½	109¼	109	Sale	107¾ May 14	109¾ May 4	106 Jan 2	109¾ May 4
----	100	Preferred $3.70 series	*	89	94	94	97	94	96½	-- ------	-- ------	91 Feb 9	92¼ Apr 1
570	1,980	Preferred $3.50 series	*	85	86½	89	Sale	89	89½	89 May 1	90 May 25	86 Jan 6	90 Jan 24
163,200	410,000	Union Oil California	25	26½	Sale	29⅛	Sale	33⅛	Sale	28⅝ May 6	33⅜ May 27	21½ Feb 11	33⅜ May 27
13,000	58,800	Union Pacific RR	100	165	Sale	178¼	Sale	187	Sale	177 May 6	190 May 15	152 Jan 19	190 May 15
4,300	19,600	4% non-cum preferred	100	101½	Sale	100	100⅜	105	106⅛	100¼ May 3	105 May 25	96⅞ Mar 18	105 May 25
11,600	14,800	Union Tank Car	*	33½	Sale	37	37½	41¼	Sale	37 May 4	41⅝ May 27	31¾ Jan 26	41⅝ May 27
104,400	492,600	United Aircraft Corp	5	23⅝	Sale	28⅞	Sale	29⅝	Sale	27⅝ May 13	30⅝ May 19	22⅞ Feb 10	30⅝ May 19
1,000	5,900	5% conv pref	100	105½	106	109¼	112½	110	Sale	x108½ May 12	110 May 17	105½ Jan 6	110½ Apr 30
70,600	355,100	United Air Lines Inc	10	16⅝	Sale	17⅜	Sale	17⅜	Sale	16⅜ May 13	19⅛ May 20	16 Jan 6	19¼ Apr 2
2,800	31,000	4½% cum pfd	100	81	Sale	87	89½	83	86	85¼ May 27	90 May 17	77⅛ Jan 12	90½ Mar 22
10,700	38,700	United Biscuit of Amer	*	21¼	Sale	20¼	20⅝	21	Sale	19⅝ May 10	21⅝ May 15	19 Jan 22	22 Jan 29
24,500	41,500	United Board & Carton	10	--	--	13¼	Sale	14½	Sale	12½ May 5	15⅛ May 27	11¼ Mar 16	15¼ Jan 2
12,800	61,900	United Carbon	*	34¼	35	34½	Sale	34⅜	Sale	33 May 7	35⅜ May 21	27⅝ Feb 20	35⅜ May 21
1,200	5,700	United-Carr Fastener	*	30¼	33	30½	32	33½	35	30½ May 6	34¼ May 24	29 Feb 5	34¼ May 24
		United Cigar-Whelan Stores											
76,900	231,900	Common	30c	4¼	Sale	3⅝	Sale	4½	Sale	3½ May 3	4⅞ May 15	3 Mar 8	4⅞ May 15
860	1,950	$3.50 conv pfd	100	54	55	47	48½	52¼	53	46 May 10	54 May 19	46 May 10	55 Jan 5
301,200	943,200	United Corporation com	1	2½	Sale	3⅛	Sale	3½	Sale	3 May 1	3⅞ May 15	2⅛ Feb 11	3⅞ May 15
25,400	78,900	$3 preference	5	42	42½	45	Sale	47	Sale	44¾ May 1	47⅝ May 20	40 Feb 13	47⅝ May 20
15,200	45,500	United Dyewood Corp com	1	6	6¾	6¾	7¼	8⅝	Sale	6⅝ May 6	9 May 27	4½ Feb 26	9 May 27
260	1,400	7% preferred	100	69¼	72	80	81	80¼	Sale	76½ May 13	81½ May 4	61½ Mar 17	82½ Apr 22
22,400	100,400	United Electric Coal Cos	5	19⅛	Sale	23½	23⅞	26¼	Sale	22¾ May 6	27⅛ May 24	16¾ Feb 13	27⅛ May 24
8,000	28,300	United Eng & Foundry	5	40¼	Sale	42½	Sale	44	Sale	41 May 6	44½ May 26	37½ Jan 21	44½ May 26
61,900	245,900	United Fruit	*	54⅝	Sale	55⅛	Sale	55⅜	Sale	54¾ May 25	58½ May 17	48 Feb 10	58½ May 17
13,900	37,300	United Gas Improvem't	13½	21	21¼	21⅝	Sale	22¾	Sale	21½ May 1	23 May 24	20½ Feb 27	23 May 24
198,200	418,400	United Merch & Mfrs	1	16⅛	Sale	17⅞	Sale	21½	Sale	17½ May 3	21½ May 26	13⅝ Mar 16	21½ May 26
74,800	231,600	U S & Foreign Secur	*	21	Sale	24½	Sale	31	Sale	23⅝ May 1	32⅞ May 15	16¾ Feb 27	32⅞ May 15
190	1,280	1st pfd $4.50 cum	*	94	94½	94½	96	99	Sale	94¾ May 4	99 May 28	89 Feb 20	99 May 28
11,500	22,500	U S Freight	*	18¼	18½	19	19½	23½	Sale	19 May 3	24¼ May 15	15½ Feb 11	24¼ May 15
25,900	64,800	U S Gypsum Co	20	104	Sale	100½	Sale	112¼	Sale	99 May 13	113 May 28	92½ Feb 11	113 May 28
50	820	7% preferred	100	170¼	173	174	176½	178	182	177 May 6	177½ May 6	170¾ Feb 6	177½ May 6
16,900	37,600	U S Hoffman Mach com	5	14⅜	Sale	13½	14⅛	15¾	16	13⅛ May 6	17¼ May 14	11½ Mar 9	17¼ May 14
150	620	4¼% preferred	100	69⅛	74	69⅜	70	73	76	69⅜ May 7	74 May 14	69⅜ May 7	74 May 14
6,500	28,900	U S Industrial Chemicals	*	41½	Sale	73¾	39	40	Sale	37½ May 5	41¼ May 27	33¾ Feb 20	42¾ Jan 9
15,700	56,100	U S Leather Co	*	8⅛	Sale	6½	6⅞	6⅞	Sale	6¼ May 12	7⅜ May 15	5½ Mar 15	8⅝ Jan 7
2,900	17,200	Partic & conv cl A	*	36	37	30	Sale	29½	29⅞	28¾ May 10	31 May 14	26 Mar 16	36 Jan 5
63,000	217,000	U S Lines common	1	20⅞	Sale	18⅞	Sale	19	Sale	18¾ May 1	20⅝ May 18	17⅜ Mar 9	21¼ Jan 2
900	6,900	4½% preferred	10	9⅛	9½	8¼	9½	9	9⅞	8½ May 10	9¾ May 20	7⅞ Mar 30	9¾ May 20
15,300	51,000	U S Pipe & Foundry	20	42¼	Sale	49½	50½	50¼	51½	48 May 8	53 May 21	39½ Feb 16	53 May 21
1,200	5,600	U S Playing Card	10	49⅜	50½	52	Sale	56½	57¼	51½ May 5	56½ May 25	49 Jan 13	56½ May 25
32,000	109,100	U S Plywood Corp—Com	1	33	Sale	31½	Sale	36¾	Sale	31½ May 1	37⅜ May 21	25⅛ Feb 14	37⅜ May 21
160	490	3¾% cum pfd ser A	100	88	92	92½	95	92⅛	93½	92 May 25	94 May 7	87 Feb 6	94 May 7
51,600	186,700	U S Rubber Co	10	45¼	Sale	42¾	Sale	46⅝	Sale	42¾ May 1	49⅝ May 15	38½ Feb 11	49⅝ May 15
2,400	11,200	8% non-cum 1st pfd	100	134	137	128	131½	127	Sale	126 May 28	131¾ May 15	125⅞ Mar 19	137⅞ Jan 13
22,500	96,300	U S Smelt Ref & Mng	50	42⅞	Sale	53	Sale	57⅞	Sale	53 May 1	57⅞ May 28	41¼ Jan 6	57⅞ May 28
2,000	7,700	7% preferred	50	66½	68	69	71	69	Sale	68 May 21	70 May 7	66¼ Jan 7	72 Apr 21
191,500	708,300	United States Steel	*	77¾	Sale	75½	Sale	78⅞	Sale	74¼ May 6	81 May 15	67⅜ Mar 17	81 May 15
9,500	52,900	7% preferred	100	134	Sale	135½	137	139	Sale	136 May 5	140 May 15	129½ Mar 16	140½ Jan 9
18,300	63,200	U S Tobacco	*	19¼	19½	18⅝	Sale	18¾	Sale	18¼ May 6	19⅜ May 20	17½ Feb 10	19⅞ Jan 8
420	2,510	7% non-cum preferred	25	38	Sale	41	Sale	40½	42	41 May 1	42⅝ May 20	38 Jan 2	42⅝ May 20
7,000	21,700	United Stockyards Corp	1	5¾	6	5⅛	5⅜	6	Sale	5⅛ May 3	6½ May 21	4½ Mar 16	6½ May 21
		United Stores—											
34,900	99,600	$4.20 non-cum 2nd pfd	5	9⅞	Sale	10⅞	Sale	12	Sale	10⅝ May 3	12⅜ May 26	8⅞ Feb 11	12⅜ May 26
700	1,510	$6 conv preferred	*	92	98	93	98	93	96	95 May 5	98 May 21	93 Jan 29	98 May 21
37,400	125,000	United Wall Paper Inc	2	5¾	Sale	5⅜	Sale	5	Sale	4¼ May 11	5½ May 18	3⅞ Mar 17	5⅞ Jan 5
500	1,100	4% cum conv pfd	50	33½	36	28½	30½	30	32	30 May 21	32¼ May 15	30 Mar 13	34 Jan 21
1,900	8,000	Universal Cyclops Steel	1	17¼	Sale	17	18½	18½	18⅞	17¼ May 6	19⅛ May 15	16 Feb 13	19⅛ May 15
58,700	77,900	Universal Laboratories Inc	1	4½	4¾	4	4⅜	7⅜	Sale	4⅛ May 6	7⅝ May 22	4 Mar 16	7⅝ May 22

For footnotes, see page 27.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
6,900	19,000	Universal Leaf Tobacco	*	23	Sale	19⅝	20	22½	Sale	19⅝ May 3	23¼ May 27	19 Feb 17	23¼ May 27
70	740	8% preferred	100	161	163½	164	169	169	172	167 May 12	170 May 22	150 Feb 6	169 May 18
24,100	101,000	Universal Pictures com	1	13⅞	Sale	13¼	Sale	14½	Sale	13¼ May 1	15½ May 21	10¾ Mar 4	15½ May 21
690	3,760	4¼% preferred	100	60	Sale	67	67½	67½	Sale	67 May 3	70 May 20	56 Feb 24	70 May 20
14,100	50,300	Vanadium Corp of Amer	*	15¼	Sale	19½	20¼	22½	23½	19¼ May 7	24⅛ May 21	14½ Feb 10	24⅛ May 21
6,100	21,000	Van Norman Co	2.50	14¾	15	14⅝	15⅛	15¼	Sale	14 May 7	15½ May 17	12⅝ Feb 13	15½ May 17
2,900	12,900	Van Raalte Co	10	--	--	24½	Sale	26½	Sale	x24 May 10	26⅞ May 21	21¾ Feb 16	26⅞ May 21
32,500	103,800	Vertientes-Camaguey Sug	6½	12⅝	Sale	13¼	Sale	13¾	Sale	13 May 8	15½ May 21	12⅝ Jan 2	15½ May 21
10,100	35,800	Vick Chemical Co	2.50	28½	Sale	24½	25	24⅝	Sale	24⅛ May 6	26½ May 21	22 Mar 3	29½ Jan 6
70	80	Vicks Shreve & Pac Ry	100	83½	90	88½	91	94	Sale	92 May 15	94 May 28	86 Feb 21	94 May 28
200	340	5% non-cum pfd	100	85	90	92	98	92⅝	95	92 May 5	93 May 6	86 Feb 13	93 May 6
7,400	35,700	Victor Chemical Works	5	47¼	Sale	42	Sale	45	Sale	40¼ May 5	45 May 21	37¾ Mar 10	47¾ Jan 2
80	720	3½% cum preferred	100	82	85	96½	Sale	95¼	96½	95¼ May 24	96½ May 1	87⅛ Feb 2	96¾ Apr 23
100,800	209,000	Va Caro Chemical	*	9⅜	Sale	10½	Sale	13½	Sale	10½ May 1	13¾ May 28	7⅛ Mar 16	13¾ May 28
4,500	18,900	6% div partic pfd	100	105	Sale	110	Sale	120	121½	110 May 1	121½ May 27	93 Feb 11	121½ May 27
60,300	308,100	Virginia Elec & Power Co	10	15	Sale	18	Sale	17⅝	Sale	x17 May 27	18⅜ May 15	14¾ Jan 7	18⅜ May 15
300	3,420	$5 preferred	100	109⅛	111	113⅝	114	114½	Sale	113⅝ May 4	115⅜ May 24	109 Jan 6	115⅜ May 24
		Va. Iron Coal & Coke—											
720	4,200	4% conv preferred	25	--	--	20⅛	21	21	22	20¼ May 4	21⅛ May 8	18 Jan 7	21⅛ May 8
1,100	7,500	Virginian Ry Co	25	36¼	37⅝	36¼	37⅛	38½	Sale	37 May 12	38½ May 11	35¼ Mar 30	38½ May 11
3,400	17,900	6% preferred	25	33	34½	33¾	34½	33¼	Sale	33 May 11	34½ May 3	30¼ Feb 10	34½ May 3
5,400	18,600	Visking Corp (The)	5	33¾	34¾	37⅛	38	38½	Sale	36½ May 4	39¼ May 25	32 Feb 10	39¼ Apr 26
390	1,100	Vulcan Detinning com	20	31	32½	29½	30½	31	Sale	30 May 11	32 May 17	28½ Feb 19	32½ Jan 5
80	290	7% preferred	20	32½	34	30	30½	30½	30¾	30½ May 25	30½ May 25	29 Apr 15	32¾ Jan 13
1,800	6,200	Wabash RR 4½% pfd	100	66	Sale	62	64¼	63½	Sale	62 May 18	63½ May 28	60½ Apr 6	66 Jan 2
2,500	8,900	Waldorf System	*	15	Sale	14¾	Sale	14¾	Sale	14½ May 7	15½ May 17	14 Mar 15	15½ Jan 8
9,600	26,600	Walgreen Co common	*	32	Sale	32½	32⅝	35	Sale	31½ May 7	35½ May 27	x30 Feb 11	35½ May 27
360	3,030	4% preferred	100	100½	Sale	100¼	101	101⅜	102¼	100¼ May 5	102½ May 17	100¼ Apr 29	103½ Jan 22
31,200	106,800	Walker (Hiram) G & W	*	21½	Sale	23½	23¾	26¼	Sale	23½ May 3	27⅜ May 21	x18⅝ Mar 17	27⅜ May 21
63,200	139,100	Walworth Co	*	10¼	Sale	10½	10⅞	12¾	Sale	10¼ May 5	13½ May 24	8⅝ Feb 11	13½ May 24
29,800	71,000	Ward Baking Co	1	11⅝	Sale	13⅛	Sale	14¾	Sale	13⅛ May 1	15 May 15	10½ Mar 12	15 May 15
1,000	2,650	5½% cum pfd	100	90	Sale	87	88	94	Sale	85 May 11	94½ May 20	x83⅛ Mar 12	94½ May 20
191,100	577,800	Warner Bros Pictures	5	12¼	Sale	12⅜	Sale	13	Sale	11¼ May 4	14 May 22	10½ Feb 10	14 May 22
12,300	23,200	Warren Foundry & Pipe	*	32	Sale	29	Sale	31⅜	Sale	27½ May 6	31⅞ May 21	25½ Feb 5	32 Jan 2
52,300	395,200	Warren Petroleum Corp	3	25¾	Sale	30⅛	Sale	29⅝	30¼	29½ May 1	34¾ May 14	20½ Feb 10	34¾ May 14
2,700	21,000	Washington Gas Light Co	*	20⅜	Sale	24¼	25	24½	25½	24¾ May 27	26 May 13	20¼ Jan 5	26 May 13
5,200	17,100	Waukesha Motor Co	5	18½	18¾	18¾	Sale	20¾	Sale	18¼ May 6	20¾ May 28	17⅛ Feb 16	20¾ May 28
4,400	13,000	Wayne Knitting Mills	5	21⅛	Sale	17⅝	Sale	19⅛	19⅜	17⅝ May 1	19¼ May 21	17 Mar 16	21⅛ Jan 2
6,500	24,200	Wayne Pump Co	1	30½	Sale	26	26¼	28	Sale	25¾ May 5	28 May 17	24¾ Apr 3	30½ Jan 2
21,400	52,000	Webster Tobacco Inc	5	6⅛	Sale	5⅝	Sale	6⅜	Sale	5⅜ May 3	6¾ May 24	5 Feb 10	6¾ May 24
25,300	59,700	Wesson Oil & Snowdrift	*	48½	49½	45½	46¾	57	Sale	46¼ May 4	57 May 28	39 Feb 11	57 May 28
1,880	6,850	$4 conv preferred	*	85½	Sale	82¾	82⅞	84	Sale	82 May 17	84 May 27	80½ Feb 13	86½ Jan 2
49,500	144,900	West Indies Sugar Corp	*	23½	Sale	24¼	Sale	23⅛	Sale	x23 May 28	26⅜ May 21	19½ Mar 3	26⅜ May 21
134,100	295,900	West Penn Elec Co com	*	--	--	15¾	Sale	18⅛	Sale	15¾ May 1	18⅞ May 15	13½ Feb 13	18⅞ May 15
410	1,390	Class A	*	106½	Sale	108½	109½	111½	Sale	108 May 7	111½ May 28	104½ Mar 16	111½ May 28
600	2,570	7% preferred	100	114	115	116¾	118	117½	118½	116 May 6	117½ May 15	x113¼ Apr 15	117½ Jan 13
240	1,820	6% preferred	100	104¼	106½	105	106½	106½	107½	105⅛ May 10	107½ May 18	103⅝ Mar 29	108½ Jan 23
970	7,230	West Penn Pwr 4½% pfd	100	107	Sale	109¼	110	111⅛	Sale	109¼ May 4	111½ May 20	105½ Feb 11	111½ May 20
13,600	27,500	West Virginia Coal & Coke	5	--	--	16¾	Sale	17⅞	Sale	16¼ May 11	18⅜ May 18	16¼ Apr 20	17⅞ Apr 23
12,900	44,400	West Va Pulp & Paper	*	43¾	Sale	44½	45½	49¼	Sale	44½ May 3	50⅜ May 26	38¾ Feb 14	50⅜ May 26
440	2,510	4½% preferred	100	104	Sale	104	106	108⅞	110	105 May 4	109 May 27	100½ Feb 25	109 May 27
23,500	62,300	Western Air Lines, Inc	1	6⅜	Sale	7⅝	7⅞	9⅛	Sale	7½ May 3	10½ May 18	6⅜ Jan 2	10½ May 18
17,200	60,100	Western Auto Supply Co	10	41½	Sale	39⅞	Sale	43⅞	Sale	39½ May 3	46¼ May 20	34¾ Feb 14	46¼ May 20
70,900	302,400	Western Maryland	100	8⅞	Sale	12⅛	Sale	13⅜	Sale	12⅛ May 1	14¾ May 7	7⅞ Mar 17	14¾ May 7
10,700	33,000	4% non-cum 2nd pfd	100	30½	32⅛	31	32¼	31½	Sale	30¼ May 26	36 May 6	22½ Mar 12	36 May 6
8,200	34,800	Western Pacific RR Co com	*	29⅜	Sale	33	34	34	Sale	32¾ May 6	36½ May 21	28⅛ Feb 11	36½ May 21
600	6,700	Preferred series A	100	67	71	69	73	67	70	69 May 27	71 May 14	64 Mar 5	72⅞ Jan 15
53,600	176,300	Western Union Tel class A	*	20⅛	Sale	22⅛	Sale	25½	Sale	22 May 5	26 May 19	18⅝ Feb 11	26 May 19
54,900	155,200	Westinghouse Air Brake	*	37	Sale	38	Sale	38	Sale	36¾ May 24	38⅝ May 5	32¾ Feb 13	38⅝ May 5
184,200	540,300	Westinghouse Elec com	12½	30	Sale	28⅝	Sale	31⅞	Sale	x27⅝ May 6	32⅜ May 15	25⅛ Feb 11	32⅜ May 15
400	16,330	3½% cum pfd ser A	100	92	93	94	95	91¾	Sale	91½ May 27	x95¼ May 6	85½ Feb 11	95¾ Apr 23
2,700	19,220	3.80% cum. pfd ser B	100	95	Sale	99¾	100¾	101	Sale	x100⅛ May 6	101 May 28	91⅛ Feb 11	101 May 28
2,400	10,200	Weston Elec Instrument	12.50	32¾	Sale	34	35	36¼	Sale	33½ May 11	37¾ May 18	29½ Feb 16	37¾ May 18
		Westvaco Chlorine Prod Effective April 29 name changed to Westvaco											
5,700	27,600	Chemical Corp com	*	43¾	Sale	38	38½	45	Sale	38⅜ May 4	45 May 28	34¼ Feb 7	45 May 28
970	6,930	$3.75 cum preferred	*	84½	86½	92	93	95¼	Sale	92¾ May 3	95½ May 26	85 Jan 5	95½ May 26
230	610	Wheeling & L Erie Ry	100	77	80	92	95	106	109	95 May 6	106 May 26	80 Jan 5	106 May 26
24,500	90,600	Wheeling Steel Corp	*	46½	Sale	43¾	Sale	49½	Sale	43¼ May 5	50⅞ May 27	37 Mar 16	50⅞ May 27
1,000	6,020	$5 conv prior preferred	*	91	Sale	86¾	Sale	88⅝	Sale	86¾ May 1	89¾ May 27	83 Mar 18	92 Jan 5
1,000	6,500	White Dental Mfg (S S)	20	27½	28¼	25¼	26¼	26	Sale	25 May 6	26¼ May 17	23 Feb 20	27¾ Jan 7
32,700	77,000	White Motor Co	1	23¼	Sale	21⅞	Sale	24¼	Sale	21 May 5	24¾ May 26	19 Feb 11	24¾ May 26
54,200	115,600	White Sewing Machine	1	12¼	Sale	14½	Sale	17¾	Sale	14¼ May 3	18⅞ May 10	9¾ Feb 27	18⅞ May 10
110	200	$4 conv preference	*	91½	93½	93	95	100	104⅞	95 May 4	107 May 16	90 Feb 6	107 May 16
1,300	2,500	Prior preference	20	29	30⅜	28⅜	29½	28	29	28 May 25	29 May 6	27¼ Feb 26	29 May 6
32,800	157,100	Wilcox Oil Co	5	11⅝	Sale	16½	Sale	16	Sale	15 May 6	17¾ May 14	9 Feb 11	17¾ May 14
227,000	451,800	Willys-Overland Motors	1	8¾	Sale	9	Sale	11½	Sale	8⅞ May 5	12 May 27	6⅞ Mar 17	12 May 27
11,900	21,600	$4.50 conv pfd series A	*	56	Sale	57½	Sale	64½	Sale	56¼ May 6	65⅞ May 15	51 Mar 9	65⅞ May 15
99,900	277,700	Wilson & Co common	*	14¼	Sale	14¾	Sale	16¾	Sale	14¾ May 1	17⅜ May 17	12⅜ Feb 11	17⅜ May 17
700	3,700	$4.25 preferred	*	87⅝	Sale	84	Sale	86½	87½	83½ May 1	87 May 24	81½ Mar 25	88¼ Jan 21
5,000	17,000	Wilson-Jones Co	10	18¼	19	15⅝	Sale	16½	Sale	15⅝ May 1	16⅝ May 17	15 Mar 30	19 Jan 8
42,900	206,500	Wisconsin Elec Pow com	10	16⅜	Sale	16	Sale	17¼	Sale	15¼ May 6	17¼ May 27	15 Feb 10	17⅜ Jan 9
----	140	6% preferred	100	125	138	132	135½	122	133	-- ------	-- ------	126 Mar 19	x138 Jan 13
10,900	44,100	Woodward Iron Co com	10	33⅛	Sale	32	Sale	36¼	Sale	32 May 1	37¼ May 27	28 Feb 5	37¼ May 27
40,800	189,500	Woolworth (F W)	10	46⅛	Sale	46	Sale	47½	Sale	45½ May 3	48¼ May 18	43⅛ Feb 20	48¼ May 18
		Worthington Pump & Mach—											
50,600	79,700	New common	*	--	--	20¾	Sale	24⅛	Sale	20½ May 10	25⅝ May 15	20⅛ Apr 14	25⅝ May 15
1,130	3,700	Prior pfd 4½% series	100	78½	79	75	Sale	78½	Sale	74¾ May 5	79½ May 22	74¾ May 5	81½ Feb 4
2,070	4,880	Pr pfd 4½% conv ser	100	87	89	85½	Sale	90	91½	85½ May 1	94 May 17	81 Feb 16	94 May 17
170	1,710	Wright Aeronautical Corp	*	55½	58	76	78	84	Sale	76 May 8	84½ May 21	58 Jan 5	84½ May 21
4,800	17,000	Wrigley (Wm) Jr	*	64¼	Sale	65	66	65½	Sale	63¾ May 10	x66½ May 18	60½ Mar 19	67⅛ Jan 13
19,500	52,400	Wyandotte Worsted Co	5	9¼	9½	9⅝	Sale	10½	Sale	9⅝ May 1	11½ May 18	8 Mar 9	11½ May 18
18,700	46,800	Yale & Towne Mfg Co	25	34¾	Sale	29½	30	34	Sale	29 May 10	34¾ May 26	27½ Feb 21	34¾ Jan 2
34,100	76,900	York Corp common	1	12¾	Sale	12¼	Sale	15¾	Sale	12⅛ May 5	16½ May 24	10⅝ Feb 27	16½ May 24
2,100	6,100	4½% cum pfd	50	39½	Sale	40	40½	47½	Sale	40 May 6	48 May 25	38½ Mar 13	48 May 25
10,300	28,100	Young Spring & Wire	*	20¼	21¼	19	19½	21¾	Sale	19 May 3	22 May 28	15¾ Feb 21	22 May 28
51,600	215,000	Youngstown Sheet & Tube	*	78¾	Sale	75¾	Sale	79¾	Sale	74⅞ May 7	82⅜ May 15	65½ Feb 27	82⅜ May 15
15,900	58,800	Youngstown Steel Door	*	18½	Sale	17½	17¾	19¼	Sale	17½ May 3	x19⅝ May 27	14¼ Mar 16	x19⅝ May 27
20,100	87,400	Zenith Radio Corp	*	22½	Sale	24½	Sale	26½	Sale	23⅞ May 5	27½ May 18	19¾ Feb 11	27½ May 18
37,800	89,000	Zonite Products Corp	1	5¾	Sale	5¾	Sale	5⅞	Sale	5½ May 4	6¾ May 19	5⅜ Mar 16	6¾ May 19

*No par value.
a Deferred delivery.
w d When distributed.
r Cash sales.
x Ex-dividend.
y Ex-rights.
‡Companies reported in receivership.
§Ex $40 liquidating dividend paid May 10.
¶The following issues are being called for redemption either partially or entirely:
Public Service Electric & Gas $5 pfd. Entirely called on June 30 at $110 plus $1.25 dividend.
Tide Water Associated Oil $3.75 pfd. 26,833 shares called on July 1 at $105 plus dividend.

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New York Curb Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE NEW YORK CURB EXCHANGE

Stock Sales	1948	1947	*Bond Sales*	1948	1947
May ----------Shares--	10,360,979	5,599,745	May ----------	$6,333,000	$8,604,000
Jan. 1 to May 31---------Shares--	33,443,091	34,282,348	Jan. 1 to May 31----------	29,803,000	30,002,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month and when selling outside of the regular monthly range are shown in a footnot in the month in which they occur. No account is taken of such sales in computing the range for the year.

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
4,200	9,800	A C F-Brill Motors warrants		3	3½	2⅛	2⅞	3⅛	Sale	2⅝ May 6	3⅝ May 22	2 Mar 16	3⅝ May 22
4,800	16,300	Acme Aluminum Alloys	1	4½	5	4⅝	Sale	4¾	Sale	4 May 21	4⅞ May 3	3½ Mar 12	5⅞ Mar 31
210	440	Acme Wire common	10	31	33	--	--	31½	32¾	32 May 26	32½ May 19	31½ Jan 12	35 Mar 19
1,300	15,200	Adam Hat Stores Inc	1	5½	6⅛	6½	6⅞	6¾	7	6⅜ May 10	7 May 4	4⅞ Mar 17	7½ Apr 20
16,200	47,000	Aero Supply Mfg	1	1⅞	Sale	2⅞	Sale	2¾	Sale	2¾ May 19	3⅛ May 14	1⅞ Jan 2	3⅛ Mar 20
----	----	Agnew Surpass Shoe Stores	*	6¾	7½	6½	7½	6½	7½	-- ------	-- ------	-- ------	-- ------
4,700	16,800	Ainsworth Mfg Corp com	5	13⅞	Sale	13½	14	14¼	Sale	13¼ May 8	14½ May 18	11⅝ Mar 16	14½ May 18
2,300	11,600	Air Associates Inc (N J)	1	6¾	8	8¼	9⅛	7¾	Sale	7½ May 18	8¼ May 4	6¼ Mar 9	9⅜ Apr 15
28,000	180,700	Aireon Mfg Corp	50c	½	Sale	1¼	1⅜	1⅛	Sale	1⅛ May 17	1⅜ May 3	½ Jan 2	1¾ Jan 26
5,500	17,900	60c conv preferred	10	2⅛	2⅜	2¾	3⅛	2⅜	Sale	2⅜ May 27	3¼ May 7	2 Jan 9	3⅞ Jan 24
800	1,700	Air Investors Inc common	2	3¼	Sale	3½	3¾	3½	4	3⅝ May 13	3¾ May 15	3 Feb 16	3¾ May 15
----	10	Conv preferred	10	34	38	35	37	35	37	-- ------	-- ------	36 Apr 7	36 Apr 7
17,200	28,700	Air-Way Elec Appliance	3	6⅝	Sale	6⅛	Sale	7⅞	Sale	6⅛ May 1	8¼ May 14	5½ Feb 11	8¼ May 14
550	1,970	Ala Gt Sou RR ordinary	50	80	81½	94	95	96½	98½	94 May 13	101½ May 22	79 Feb 18	101½ May 22
800	2,025	Ala Power Co 4.20% pfd	100	86¼	87	90⅞	91½	90½	91¼	90 May 22	91 May 21	87 Jan 5	93⅛ Mar 15
35,200	57,400	Alaska Airlines Inc	1	3	Sale	3½	3¾	4⅛	Sale	3½ May 5	4⅞ May 22	2¾ Jan 19	4⅞ May 22
200	2,400	Alles & Fisher Inc com	1	6⅞	7½	6	7	6½	7	7 May 20	7 May 20	6 Apr 17	7 May 20
		Allied Internat Investing—											
100	500	Capital stock	1	3¼	4½	3¼	4	4¼	5	3⅞ May 10	3⅞ May 10	3¼ Apr 30	3⅞ May 10
1,750	7,750	Allied Products Corp com	5	19¾	20¾	20	21½	20	Sale	20 May 3	21½ May 15	17¼ Mar 17	22½ Apr 9
----	425	Altorfer Bros Co common	*	20	25	14¾	16	15	17	-- ------	-- ------	14 Mar 2	22 Jan 7
30,600	118,800	Aluminum Co of Amer com	*	61	Sale	61¾	Sale	68¼	Sale	60¾ May 1	68⅜ May 26	50 Feb 16	68⅜ May 26
1,950	8,800	$3.75 cum preferred	100	93½	Sale	95	Sale	98	Sale	95 May 1	98 May 28	92¼ Feb 3	98 May 28
2,400	5,400	Aluminum Goods Mfg	*	24	25	23	23½	24	Sale	22 May 20	24 May 26	x22 Mar 11	25 Jan 6
3,350	12,800	Aluminum Industries com	*	13½	14¼	11	11½	11½	Sale	11¼ May 3	12⅜ May 5	9 Feb 5	13 Jan 9
32,500	72,500	Aluminium Ltd common	*	--	--	43⅞	Sale	54	Sale	43¾ May 4	54 May 28	36 Mar 25	54 May 28
60,500	130,800	Amer Bantam Car Co	1	2⅛	Sale	1⅝	Sale	2⅜	Sale	1⅝ May 1	2⅝ May 25	1½ Mar 16	2⅝ May 25
1,900	9,800	American Beverage Corp	1	1⅞	2¼	1½	1¾	2	2⅜	1⅝ May 8	2⅜ May 27	1½ Mar 20	2⅜ Jan 27
30	500	American Book Co	100	87	90	87	89	82½	85	82½ May 21	87 May 7	82½ May 21	90 Jan 14
		Amer Cities Pwr & Lt—											
13,600	161,892	Class B	1	6¼	Sale	5⅞	6	7	7⅛	5¾ May 7	7⅛ May 15	5⅛ Mar 5	7⅛ May 15
4,550	11,600	Amer Fork & Hoe com	*	19⅛	19⅞	17⅛	17¾	19⅞	Sale	17 May 5	19⅞ May 27	16½ Mar 1	19⅞ May 27
45,250	181,350	American Gas & Electric	10	33⅝	Sale	37⅞	Sale	38⅛	Sale	37½ May 27	39⅞ May 15	31 Feb 11	39⅞ May 15
1,025	3,400	4¾% preferred	100	109⅛	Sale	111	112	113½	Sale	111 May 19	113½ May 28	109 Apr 20	113½ May 28
16,700	40,400	Amer General Corp	10c	2⅛	2⅜	2⅜	Sale	2⅞	Sale	2¼ May 3	3⅛ May 18	1⅝ Feb 13	3⅛ May 18
1,450	5,400	$2 preferred	1	40	41½	36¼	Sale	37	Sale	x35¾ May 5	37 May 17	33 Jan 22	40 Jan 7
----	175	$2.50 preferred	1	43½	44½	39	40	37¾	40¼	-- ------	-- ------	39½ Apr 23	43½ Jan 8
2,100	6,500	Amer Hard Rubber com	25	17¾	19	17	Sale	19½	Sale	16⅞ May 3	20¾ May 27	16 Feb 5	20¾ May 27
3,550	8,950	Amer Laund. Mach com	20	30½	32½	31	Sale	30¾	Sale	30 May 10	32 May 18	29 Mar 15	32½ Jan 6
23,100	82,900	Amer Light & Trac com	25	16⅜	Sale	15¾	16	17½	Sale	15⅞ May 3	19 May 20	15½ Feb 6	19 May 20
500	8,400	6% preferred	25	32	Sale	31½	32	31⅛	32	31 May 14	31½ May 26	31 May 14	32⅛ Jan 5
2,500	13,600	Amer Mfg Co common	25	15⅝	16	16¼	17	16¼	16⅞	16 May 19	17¼ May 18	14⅝ Feb 19	17¼ Apr 1
183,800	665,500	American Maracaibo	1	3⅝	Sale	4⅞	Sale	4⅞	Sale	4½ May 14	5 May 24	3 Feb 10	5 Apr 23
1,800	7,900	Amer Metal Products Co	2	22	24	22½	23	23	24	22⅞ May 3	23½ May 12	17½ Feb 11	23½ May 12
2,000	8,500	American Meter Co	*	47½	Sale	44	46	45	Sale	44 May 3	49 May 17	38 Mar 20	51 Jan 30
500	1,945	Amer Potash & Chem cl A	*	35	36½	34¼	36½	33¼	35½	34 May 10	35½ May 11	31 Feb 11	36 Jan 5
13,100	39,000	Class B	*	35¼	Sale	34¼	Sale	34⅜	Sale	32⅝ May 7	36 May 19	x30 Feb 26	36⅛ Jan 20
61,000	164,800	Amer Republics Corp com	10	22¾	Sale	23¼	Sale	25½	Sale	22⅞ May 5	27⅛ May 22	18¾ Mar 1	27⅛ May 22
1,500	13,200	Amer Seal-Kap Corp com	2	3¾	4	3⅞	4¼	5¼	Sale	3⅞ May 5	5¼ May 28	3 Feb 24	5¼ May 28
201,900	453,800	American Superpower	10c	11/16	Sale	15/16	1	1⅛	Sale	⅞ May 4	1⅜ May 18	⅝ Mar 16	1⅜ May 18
6,150	17,800	Preferred $6 series	*	47¼	51	52	Sale	59¼	60½	51½ May 6	60 May 17	42¼ Feb 27	60 May 17
3,400	14,700	American Thread 5% pfd	5	4⅞	5	4⅞	5	4⅞	Sale	4¾ May 11	5 May 5	4¾ Apr 5	5 Jan 6
13,200	32,400	Amer Writing Paper com	5	9	Sale	6½	Sale	7⅛	Sale	6½ May 1	7¼ May 28	6½ Apr 30	9 Jan 2
3,500	10,800	Anchor Post Products Inc	2	8⅛	8½	6¾	7½	6⅞	7⅜	6¾ May 6	7¼ May 17	6¼ Feb 11	8½ Jan 12
2,900	5,800	Angerman Co Inc com	1	5⅝	5⅞	5¾	6¼	6¾	Sale	6 May 4	6⅞ May 17	5⅝ Feb 6	6⅞ May 17
		Anglo-Iranian Oil Co Ltd											
425	1,500	Am dep rcts ord reg	£1	17	18	14¾	15¾	17¾	Sale	16¾ May 12	18¾ May 19	15⅜ Apr 29	18¾ May 19
2,500	11,100	Angostura-Wupperman	1	3¼	Sale	3⅛	3¼	3⅛	Sale	3 May 8	3½ May 15	3 May 8	4 Jan 21
11,700	50,900	Apex Elec Mfg Co common	1	10⅜	Sale	11½	Sale	11¾	Sale	11 May 4	12 May 21	8½ Feb 11	12⅜ Apr 20
		Appalachian Elec Power—											
1,680	7,600	4½% preferred	100	99	Sale	101½	Sale	105⅝	Sale	101 May 3	108¾ May 24	98¼ Jan 5	108¾ May 24
16,300	37,700	Argus Inc	1	5⅜	Sale	5⅛	Sale	6¼	Sale	4½ May 13	6½ May 24	4⅛ Feb 11	6½ May 24
34,700	110,400	Arkansas Nat Gas com	*	6⅛	6½	7¾	Sale	7⅞	Sale	7½ May 1	8⅜ May 14	4¾ Feb 20	8⅜ May 14
229,300	705,800	Class A non-voting	*	6⅛	Sale	7⅞	Sale	7⅞	Sale	7½ May 3	8½ May 14	4½ Feb 11	8½ May 14
4,600	21,900	6% preferred	10	10⅜	Sale	10½	10¾	10½	Sale	10⅜ May 10	10⅝ May 7	10⅜ May 10	10⅞ Jan 21
50	200	Arkansas P & L $7 pfd	*	111¼	113	113	114½	113	115½	113 May 3	114 May 7	112 Feb 14	114 May 7
12,800	34,800	Aro Equipment Corp	2.50	12⅝	Sale	12	12⅜	12¾	13	11¾ May 7	13¼ May 15	10⅛ Feb 27	13½ Jan 13
140,900	370,900	Ashland Oil & Refining	1	15	Sale	18⅞	Sale	19¾	--	17⅜ May 5	20 May 8	12⅝ Feb 10	20 Apr 22
		Associated Elec Industries—											
2,400	7,900	Amer dep rcts reg	£1	8⅛	9	6⅜	7⅝	7¾	8⅝	7⅛ May 14	7¾ May 18	6⅞ Apr 16	8¾ Jan 20
3,500	13,800	Assoc Laundries of Amer	*	13/16	1	¾	⅞	13/16	1	¾ May 3	1⅛ May 15	¾ Feb 27	1⅛ Jan 9
2,050	5,050	Assoc Tel & Tel class A	*	7	8	8⅛	8½	9⅛	Sale	8⅛ May 3	10¼ May 7	6½ Feb 10	10¼ May 7
14,600	54,400	Atlantic Coast Fisheries	1	4	Sale	3½	Sale	3¾	Sale	3½ May 1	4 May 17	2⅝ Mar 9	4⅜ Apr 22
68,500	111,100	Right w i		--	--	1/128	Sale	--	--	1/128 May 1	3/32 May 1	1/128 Apr 30	3/16 Apr 23
1,275	2,650	Atlantic Coast Line Co	50	52	54¾	58	59½	61½	62¾	58½ May 4	63 May 17	52 Mar 16	63 May 17
138,000	294,100	Atlas Corp warrants		5	5⅛	5⅛	5¼	6¾	Sale	5¼ May 3	7¼ May 15	3¾ Feb 10	7¼ May 15
9,000	37,000	Atlas Plywood Corp	1	29	29¾	28⅛	29⅛	31¼	Sale	28 May 5	32 May 15	24⅝ Feb 11	32 May 15
3,200	14,800	Automatic Steel Products	1	4½	5	5½	6¼	6	6½	5⅝ May 13	6½ May 21	4⅝ Jan 6	6¾ Apr 19
2,500	11,700	Auto Voting Machine com	*	7¼	Sale	8⅜	8½	9½	Sale	8 May 4	9½ May 28	6¾ Feb 10	9½ May 28
2,300	7,600	Avery (B F) Sons Co	5	15⅛	16⅜	14	Sale	14¾	Sale	13 May 12	15 May 18	10¼ Mar 12	15⅛ Jan 6
525	1,150	6% preferred	25	25⅞	26	24⅞	25¾	24	26	25 May 27	25⅜ May 21	24¾ Feb 6	25⅜ May 21
5,200	19,400	Ayrshire Collieries Corp	3	17⅞	Sale	22	Sale	24	24½	21½ May 10	24⅞ May 27	15¼ Feb 20	24⅞ May 27
9,400	34,300	Babcock & Wilcox Co	*	53½	55	55¼	56½	59¾	Sale	56 May 3	60 May 26	45 Feb 10	60 May 26
		Baldwin Locomotive—											
350	2,050	7% preferred	30	34	37½	34	35¾	35	37	34 May 4	35¾ May 25	34 Jan 21	36 Mar 18
2,100	7,500	Baldwin Rubber Co com	1	14	Sale	10	Sale	10	10½	9½ May 14	10⅜ May 26	9 Mar 16	14 Jan 2
----	200	Banco de los Andes Am shs		8¼	10	9½	12½	7¾	10½	-- ------	-- ------	10½ Jan 5	11 Jan 21
224,800	486,700	Barium Steel Corp	1	5½	Sale	5¼	Sale	7⅛	Sale	5⅛ May 3	7⅛ May 28	4¼ Mar 16	7⅛ May 28
900	3,700	Barlow & Seelig Mfg conv A	5	16⅛	17¼	16½	16⅞	16	Sale	15¼ May 26	16½ May 7	15 Feb 4	17¼ Apr 6
13,500	31,400	Basic Refractories Inc	1	5⅝	6	6¼	Sale	6⅞	Sale	6¼ May 1	7⅜ May 15	5¼ Jan 28	7⅜ May 15
2,850	4,500	Baumann (L) & Co com	1	12¾	14	13	14	14	15½	13 May 5	14⅛ May 10	10½ Feb 27	14⅛ May 10

For footnotes, see page 37.

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Federal Reserve Bank of St. Louis

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
600	3,100	Beau Brummel Ties Inc	1	5⅛	5⅞	5⅞	6½	6	6¾	6¼ May 12	7 May 5	5⅜ Apr 7	7 May 5
2,800	11,500	Beck (A S) Shoe Corp com	1	16⅛	16¾	15¼	15½	15⅝	Sale	15⅜ May 10	16¼ May 19	14⅛ Mar 8	17 Jan 14
4,700	25,100	Bellanca Aircraft com	1	1¾	2⅛	3⅛	3½	3	Sale	3 May 20	3⅜ May 7	1¾ Jan 20	3⅜ Apr 29
2,490	7,920	Bell Telep of Canada	100	136⅛	137¾	136	Sale	139¼	Sale	135¾ May 1	142½ May 15	125¼ Mar 12	142½ May 15
3,500	21,600	Benrus Watch Co Inc	1	9¾	Sale	8½	8¾	9⅛	9½	8½ May 11	9¾ May 14	8½ Mar 12	10⅞ Jan 7
700	1,020	Benson & Hedges com	*	20	22	20½	24	22	24	20¾ May 5	21 May 17	19 Jan 15	22 Apr 16
----	150	Convertible preferred	*	33	35	30⅛	33	30⅛	33	-- ------	-- ------	31 Apr 26	33 Jan 12
250	1,250	Bickford's Inc common	1	17	18½	16½	18	17¾	Sale	16½ May 25	17¾ May 28	16½ Mar 19	18 Jan 22
4,800	13,900	Birdsboro Steel Fdy & Mach	*	8¼	9¼	8	8⅛	9⅛	Sale	7¾ May 19	9¼ May 28	7¾ Feb 26	9¼ May 28
925	3,625	Blauner's common	3	7½	Sale	8½	Sale	9¼	9⅞	8½ May 1	10½ May 4	6½ Mar 18	10½ May 4
173,800	292,100	Blue Ridge Corp com	1	3⅛	Sale	3½	Sale	4	Sale	3⅜ May 1	4⅛ May 17	2¾ Feb 6	4⅛ May 17
----	38,400	Blum (Philip) & Co Inc	1	17¼	Sale	--	--	--	--	-- ------	-- ------	17¼ Jan 2	18½ Apr 28
2,400	9,900	Blumenthal (S) & Co com	*	9	9½	9	9½	10¼	Sale	9⅛ May 8	10⅜ May 17	8⅛ Mar 12	10⅜ May 17
1,250	2,950	Bohack (H C) Co com	*	40	44½	34½	38	47	48½	35 May 4	49½ May 26	33¼ Mar 10	49½ May 26
100	400	7% 1st preferred	100	117	125	118	119½	125	128	118 May 11	129 May 27	113 Mar 30	129 May 27
380	3,000	Borne Scrymser Co	25	26	27½	25¾	Sale	27	28	25¾ May 1	30 May 17	24½ Apr 19	30 May 17
1,500	2,700	Bourjois Inc	*	8½	12	9	10	9	9½	8½ May 21	9¼ May 20	8½ May 21	11 Jan 10
12,275	77,840	Brazilian Tr Lt & Pwr ord	*	14⅜	14¾	15¾	16⅛	18⅛	Sale	15½ May 12	19½ May 18	13½ Mar 15	19½ May 18
5,000	23,400	Breeze Corp	1	9⅜	Sale	10⅛	10½	10¼	Sale	10 May 5	11 May 17	8¼ Feb 5	11½ Mar 29
----	250	Bridgeport Gas Light Co	*	23	24	22	23	21⅝	23	-- ------	-- ------	22 Feb 27	23 Jan 17
1,500	14,400	Bridgeport Oil Co com	*	9¾	10¼	12¼	Sale	12⅛	12¾	12 May 17	12½ May 12	9¾ Jan 9	12½ Apr 30
250	1,000	Brillo Mfg Co common	*	14½	16½	14⅛	14⅞	15¼	Sale	14¾ May 24	15¼ May 28	14⅛ Apr 13	16 Feb 27
----	----	Class A	*	31	33	32¼	34¾	31¼	33	-- ------	-- ------	-- ------	-- ------
4,700	12,000	British American Oil Co	*	18¾	19	19⅜	20½	20½	22	19⅛ May 10	21⅛ May 15	15½ May 15	21⅛ May 15
		British Amer Tob Ltd—											
500	2,300	Amer dep rcts ord bear	£1	12¼	12¾	10	11¾	12⅝	Sale	12½ May 27	12⅝ May 28	11 Feb 26	13¼ Jan 30
1,000	1,550	Amer dep rcts ord reg	£1	12⅛	13⅜	9⅞	11⅜	11⅝	12⅝	9¾ May 7	12 May 19	9¾ May 7	12¾ Feb 3
		British Celanese Ltd—											
3,300	6,700	Am dep rcts ord reg	10s	2⅜	2½	2	2¼	2⅜	2⅝	2 May 6	2⅝ May 19	2 May 6	2⅞ Jan 16
875	3,025	British Col Pwr A stock	*	20¼	21½	22¼	23	22¼	Sale	21⅞ May 5	23⅛ May 17	20 Jan 6	23¼ Apr 14
400	11,800	"B" stock	*	2⅛	2⅜	2	2¼	2⅜	Sale	2¼ May 10	2⅜ May 5	1⅞ Apr 21	2⅜ May 5
34,000	99,100	Brown Forman Distillers	1	17¾	Sale	23	Sale	27	Sale	23 May 1	27¾ May 28	16¼ Jan 27	27¾ May 28
34,700	61,100	Brown Rubber common	1	8⅞	Sale	10⅛	Sale	11⅛	Sale	10 May 1	12 May 17	7 Feb 20	12 May 17
100	3,900	Bruce (E L) Co	5	46	48	47½	49½	--	--	50 May 5	50 May 5	43½ Feb 20	50 May 5
900	900	New common	2.50	--	--	--	--	29	30½	25¼ May 7	29¼ May 21	25¼ May 7	29¼ May 21
10,050	10,300	Bruck Mills Ltd	*	16½	21	21	25¾	26½	26⅞	21½ May 3	28 May 13	17½ Mar 2	28 May 13
6,800	21,000	Buckeye Pipe Line	*	11	11⅜	11	11¼	11¾	Sale	11⅛ May 3	12¼ May 18	10⅞ Mar 9	12¼ May 18
17,400	88,700	Bunker Hill & Sullivan	2.50	17½	Sale	21¼	Sale	21¾	Sale	21⅛ May 3	23⅜ May 7	16 Mar 10	23⅜ May 7
1,950	3,850	Burd Piston Ring Co	1	14	15	13¼	14	14⅞	Sale	13¼ May 17	15½ May 26	13 Mar 11	17 Feb 3
287,500	456,300	Burma Corp Amer dep rcts		11/16	Sale	11/16	Sale	1	Sale	⅝ May 3	1¼ May 10	⅝ Feb 11	1¼ May 10
14,700	54,600	Burry Biscuit Corp	12½c	3⅛	Sale	3	Sale	3⅛	Sale	2⅞ May 10	3⅜ May 18	2¼ Mar 16	3⅝ Jan 5
400	1,300	Butler (P H) Co com	25c	12⅜	13⅛	12⅛	12¾	11¾	12¼	11⅞ May 25	12⅛ May 13	11⅞ May 25	12¾ Apr 8
55,800	181,600	Cable Elec Products com	50c	4	4¼	5⅝	Sale	5⅞	Sale	5 May 1	6½ May 17	3¾ Feb 18	11⅝ Apr 23
		Cables & Wireless—											
300	700	Am dep rcts 5½% pfd	£1	2⅛	2¾	2⅛	2⅝	2½	2¾	2½ May 20	2½ May 20	2⅜ Mar 10	2½ Jan 20
----	500	Calamba Sugar Estate	1	7¾	7⅞	7½	8	7½	8	-- ------	-- ------	6⅞ Feb 17	7⅞ Jan 8
10,700	34,800	California Electric Power	1	7⅛	7½	7¼	7½	7⅝	7⅞	7⅛ May 10	8⅛ May 18	6¾ Mar 9	8⅛ May 18
10,200	40,500	Callite Tungsten Corp	1	3	Sale	2⅝	2⅞	3⅝	Sale	2⅝ May 6	4⅜ May 15	2¼ Mar 1	4⅜ May 15
250	1,750	Camden Fire Insurance	5	17¾	18¼	19	19⅝	19¾	20½	19 May 4	20 May 11	18 Jan 5	20 Apr 5
----	100	Canada Bread Co Ltd com	*	3⅛	6	2½	3¾	3	4	-- ------	-- ------	3⅜ Feb 24	3⅜ Feb 24
300	600	Canada Cement Co Ltd	*	14	16	14¾	17½	18	19	17⅝ May 22	18¼ May 21	12¾ Feb 24	18¼ May 21
350	350	6½% preference	20	21	25	22	24	23	25	22½ May 15	23 May 15	22½ May 15	23 May 15
75	175	Canadian Canners Ltd com	*	16	18	16¼	17¼	17½	18¾	17¼ May 3	18 May 14	16¼ Apr 14	18 May 14
----	25	Conv preferred	*	16½	19½	16¾	17¾	17½	18¾	-- ------	-- ------	x14½ Mar 24	x14½ Mar 4
1,700	3,900	Can Indus Alcohol class A	*	10⅝	11⅜	10½	11	11¼	12	10½ May 6	12⅜ May 22	9 Feb 13	12⅜ May 22
1,200	2,400	B non-voting	*	9¾	11	10	10¾	10¾	12	10¼ May 4	12¼ May 17	8 Mar 17	12¼ May 17
		Canadian Industries Ltd—											
----	----	7% preferred	100	135	155	120	150	139	--	-- ------	-- ------	-- ------	-- ------
47,500	89,900	Canadian Marconi Co	1	1½	Sale	1⅝	Sale	2	Sale	1⅝ May 1	2½ May 18	1¼ Feb 11	2½ May 18
1,600	4,275	Capital City Products	*	42	44	46½	Sale	48⅞	Sale	46½ May 1	50 May 3	35 Mar 3	50 May 3
3,800	14,100	Carey Baxter & Kennedy	1	8½	8¾	9	9⅝	9½	Sale	8⅞ May 26	9¾ May 14	8½ Jan 21	10 Apr 12
7,600	17,900	Carman & Co com	2.50	5⅛	5½	4⅝	4⅞	4⅝	Sale	3⅝ May 14	4⅞ May 7	3⅝ May 14	6 Jan 6
1,020	3,590	Carnation Co common	*	53½	55	49	Sale	48½	Sale	48 May 28	49 May 1	48 Apr 8	53 Jan 7
50	325	Carolina Pwr & Lt $5 pfd	*	108	111	109	111	109	110½	109½ May 21	109½ May 21	108½ Jan 19	110¼ Jan 8
39,000	205,800	Carr-Consol Biscuit Co	1	6	Sale	4⅛	Sale	5	Sale	3⅞ May 10	5⅞ May 21	3⅞ Apr 8	6⅜ Jan 9
		Carreras Ltd—											
----	----	Amer dep rcts A Ord	£1	10	--	10	20	10¼	20	-- ------	-- ------	-- ------	-- ------
----	----	Amer dep rcts B Ord	2s6d	1¼	2¼	1⅜	2½	1⅜	2½	-- ------	-- ------	-- ------	-- ------
600	800	Carter (J W) Co common	1	--	--	5⅜	6	5⅛	5¼	4⅞ May 14	5⅜ May 4	4⅞ May 14	x5⅜ Mar 31
7,900	21,600	Casco Products Corp	*	7	Sale	5⅜	Sale	6	Sale	5⅜ May 1	6½ May 18	5⅛ Mar 19	7½ Jan 10
100	1,400	Castle (A M) & Co	10	32	35	34	37	36	39	36 May 13	38½ May 15	31 Jan 15	38½ May 15
18,400	61,800	Catalin Corp of America	1	7⅞	Sale	6⅞	Sale	7⅞	Sale	6⅝ May 8	8 May 27	6 Mar 2	8½ Jan 9
		Cent Maine Power Co—											
230	1,500	3.50% preferred	100	76	Sale	78	Sale	79⅝	80¾	78 May 1	79⅝ May 24	74¾ Mar 6	81 Apr 16
1,800	5,200	Cent Ohio Steel Prod	1	18¾	19¾	17½	18⅜	18⅝	19¼	18 May 4	19½ May 18	16¼ Feb 13	19½ May 18
----	350	Cent Pwr & Lt 4% pfd	100	80¼	94¾	85½	90	86⅝	92	-- ------	-- ------	82¾ Apr 1	85¼ Jan 21
112,800	412,100	Cent & South West Corp	5	9¼	Sale	9½	Sale	10	Sale	9⅜ May 3	10¾ May 15	8⅜ Feb 11	10¾ May 15
4,025	10,250	Cent Sts Elec 6% pfd	100	16¾	17½	15½	16	17½	18½	15¼ May 12	21 May 17	13 Feb 26	21 May 17
3,070	6,860	7% preferred	100	72	Sale	66	68	80½	Sale	65½ May 7	83 May 21	54 Feb 13	83 May 21
480	770	Conv pfd opt div ser	100	15⅛	17	13½	15½	17¼	Sale	15 May 13	21 May 17	13 Mar 2	21 May 17
1,825	2,525	Conv pfd opt div 1929	100	15⅛	18	13½	15	17½	18½	15½ May 13	21⅞ May 17	12 Feb 24	21⅞ May 17
3,100	6,000	Century Electric Co com	10	13⅝	Sale	11	11¼	12¾	13¼	11¼ May 3	14⅛ May 26	10½ Apr 27	14⅛ May 26
11,900	67,700	Cessna Aircraft Co	1	3⅜	Sale	5	Sale	4½	4⅞	4⅝ May 25	5⅛ May 7	3¼ Feb 13	5¼ Apr 20
2,200	8,200	Chamberlin Co of Amer	2.50	8	8⅜	7½	8	8	8⅛	7¾ May 3	8⅜ May 14	7⅛ Feb 10	8⅜ Jan 30
----	550	Charis Corp common	10	12¾	14	10½	12½	10¼	12½	-- ------	-- ------	12 Mar 29	13 Jan 14
1,525	7,000	Cherry-Burrell Corp com	5	25½	Sale	22¾	Sale	22¼	22¾	22½ May 26	23½ May 14	20½ Mar 22	25½ Jan 2
900	7,475	Chesebrough Mfg Co com	10	70¼	70¾	61½	63	64	65	61¼ May 3	66 May 15	54 Apr 8	70 Jan 5
1,409	5,159	Chicago Rivet & Machine	4	17	Sale	16½	Sale	16¾	17⅜	16⅜ May 14	17½ May 7	15½ Mar 15	18 Jan 7
3,300	11,400	Chicago & South Air Lines	*	5⅛	Sale	6⅞	7	7½	Sale	6⅝ May 14	7¾ May 18	5⅛ Jan 2	7¾ May 18
3,225	15,525	Voting trust ctfs	*	5⅛	5⅜	6⅞	Sale	7½	7¾	6½ May 10	7¾ May 17	5⅛ Jan 13	7¾ May 17
29,700	82,300	Chief Consol Mining Co	1	1⅛	Sale	1¼	Sale	1½	Sale	1¼ May 1	1¾ May 20	⅞ Feb 21	1¾ May 20
192,100	665,000	Cities Service common	10	37¾	Sale	49¼	Sale	54⅝	Sale	48⅛ May 6	58 May 13	31⅝ Feb 13	58 May 13
3,300	18,200	City Auto Stamping Co	5	12¼	Sale	12½	13	13⅝	Sale	12¾ May 5	14¼ May 18	11¼ Mar 17	14¼ May 18
3,500	12,500	City & Suburban Homes	10	9½	Sale	10	10½	10½	Sale	10 May 24	10½ May 8	9⅛ Feb 11	11 Apr 3
4,150	10,800	Clark Controller Co	1	15	15⅞	17⅜	18	18¼	Sale	17 May 3	18½ May 26	14 Feb 20	18½ May 26
27,800	45,800	Clarostat Mfg Co Inc	1	2	2⅛	2¼	Sale	3⅝	Sale	2⅛ May 5	3⅞ May 28	1¾ Feb 11	3⅞ May 28
176,600	332,000	Claude Neon Inc common	1	1⅞	Sale	2⅛	Sale	2⅞	Sale	1¾ May 12	2⅞ May 19	1½ Feb 2	2⅞ May 19
900	15,500	Clayton & Lambert Mfg	4	10⅜	11¼	8⅝	9	9½	10¼	8¼ May 11	9⅞ May 21	7¼ Mar 9	10⅝ Jan 9
8,500	41,000	Clinchfield Coal Co com	20	27½	Sale	42	43	47	Sale	39 May 20	47½ May 27	24 Jan 14	47½ May 27
200	1,900	Club Aluminum Products	*	7	7½	6¼	7	6¼	6⅝	6¼ May 18	6¼ May 18	6 Feb 14	7½ Jan 13
350	950	Cockshutt Plow Co Ltd	*	9½	Sale	10¾	11¾	13	Sale	12¾ May 19	13 May 26	7¾ Apr 9	13 May 26
30,600	176,200	Colon Development Co	1s	4⅜	Sale	5¼	Sale	5¼	Sale	5⅛ May 25	6 May 10	3¾ Feb 11	6 May 10
29,600	92,700	Colonial Air Lines Inc	1	6⅞	Sale	7⅜	Sale	8⅝	Sale	7⅛ May 13	9⅛ May 18	6⅜ Jan 14	9⅛ May 18
14,300	37,700	Colonial Sand & Stone Co	1	7	Sale	6½	Sale	7	Sale	6½ May 1	7⅛ May 10	6 Apr 21	7⅛ Feb 18
112,100	185,200	Colorado Fuel & Iron warr		4⅞	Sale	4⅜	Sale	6⅛	Sale	4⅛ May 5	6⅞ May 22	3⅝ Feb 27	6⅞ May 22
5,550	32,050	Colt's Manufacturing Co	25	31½	Sale	34¼	35	36⅞	37¼	33⅝ May 6	37⅛ May 27	29½ Feb 13	38½ Apr 17
11,400	37,700	Commodore Hotel Inc	1	4¾	Sale	4¼	4⅜	4⅞	Sale	4⅛ May 6	5½ May 17	4⅛ Feb 20	5½ May 17
		Commonw & South Corp—											
356,500	618,900	Warrants		1/16	Sale	3/32	Sale	⅛	Sale	3/32 May 1	3/16 May 20	1/16 Jan 2	3/16 May 20
		Community Pub Service—											
1,500	6,250	Common	25	26⅛	26⅞	28	28½	28¼	28½	28 May 6	29½ May 18	25⅛ Mar 17	29½ May 18

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 * Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
		Compo Shoe Machinery—											
6,050	16,200	Vtc ext to 1956	1	6⅞	7¼	7¾	Sale	7¾	8⅛	7¼ May 11	8⅛ May 27	6⅜ Feb 14	8⅛ Apr 19
7,600	26,200	Con Gas EL & P Balt com	*	69¾	Sale	65⅜	66⅜	65	Sale	64¼ May 4	66¼ May 20	63½ Mar 3	70 Jan 8
400	2,320	4½% series B pfd	100	110	Sale	112¼	114	114¼	116	112¼ May 5	114½ May 18	x107⅜ Mar 11	114½ May 18
260	2,150	4% preferred series C	100	102	107	100¼	103½	101½	103¾	100½ May 7	103¾ May 3	100¼ Feb 9	103¾ May 3
17,500	47,800	Consol Gas Util com	1	8½	Sale	9¼	9⅜	10½	Sale	9⅜ May 3	10⅞ May 15	8⅛ Feb 13	10⅞ May 15
14,450	48,600	Consol Mng & Smelt Ltd	5	79	Sale	89½	Sale	99	Sale	89¼ May 1	101½ May 24	72¼ Feb 11	101½ May 24
6,000	40,400	Consol Royalty Oil	10	3	3⅜	3⅝	Sale	3⅜	3½	3¼ May 19	3⅞ May 11	2⅝ Mar 15	4 Apr 21
12,800	46,400	Consol Steel Corp common	*	31⅛	Sale	34	Sale	37⅛	Sale	34 May 1	37½ May 28	29⅜ Feb 16	37½ May 28
1,900	26,700	Cont Car-Na-Var Corp	1	2⅞	Sale	2¼	2⅜	2⅜	2½	2¼ May 6	2½ May 8	2⅛ Feb 16	2⅞ Jan 2
14,500	45,900	Cont Fdy & Machine Co	1	13¼	13⅞	13¼	Sale	15	Sale	12⅞ May 5	15⅜ May 15	11⅛ Feb 27	15⅜ May 15
1,100	4,450	Cook Paint & Varnish Co	*	38½	40½	32¼	33	33½	35½	32 May 7	36¾ May 17	30 Mar 22	40 Jan 9
3,900	14,300	Cooper Brewing Co com	1	2⅜	2⅝	2⅜	2½	2⅝	Sale	2⅜ May 8	2¾ May 19	2¼ Mar 25	2¾ Jan 9
74,200	135,250	Copper Range Co	*	10⅛	Sale	12½	Sale	16¼	Sale	12 May 6	17⅝ May 27	8¾ Feb 11	17⅝ May 27
30,200	77,600	Cornucopia Gold Mines	5c	½	Sale	7/16	½	⅝	¾	⅜ May 4	⅞ May 21	⅜ May 4	⅞ May 21
15,000	38,000	Coro Inc	*	10⅝	11	10⅛	10¼	9⅜	Sale	9¼ May 19	10½ May 8	9¼ May 19	11¾ Apr 26
30,800	54,300	Corroon & Reynolds com	1	3½	Sale	4¼	Sale	5⅞	Sale	4⅛ May 3	6 May 26	3⅛ Jan 23	6 May 26
5,800	14,400	$1 preferred A	*	13	13½	14¼	14½	15	15¼	13⅞ May 4	15½ May 19	13⅛ Jan 7	15½ May 19
52,300	204,800	Cosden Petroleum com	1	6	Sale	8	Sale	8½	Sale	7⅝ May 17	8¾ May 24	4½ Feb 11	8¾ May 24
2,625	7,925	5% conv preferred	50	51	52	53	Sale	53	53⅝	52¼ May 5	56½ May 21	46 Mar 12	56½ May 21
		Courtaulds Ltd	£1										
200	3,700	Am dep rcts for ord stk reg		4⅛	4⅞	3½	4⅛	4	4½	4½ May 21	4½ May 21	4½ Feb 4	4⅞ Jan 8
49,000	231,000	Creole Petroleum com	5	42⅝	Sale	--	--	48⅝	Sale	46 May 3	49¼ May 21	37⅛ Feb 11	49¼ May 21
26,800	86,400	Croft (The) Brewing Co	1	1⅛	1¼	1⅛	1¼	1⅜	Sale	1⅛ May 4	1½ May 18	1 Feb 11	1½ Jan 9
30,500	51,300	Crosley Motors Inc	*	7¾	8	6⅜	6¾	9¼	Sale	6¼ May 3	10¼ May 15	6¼ Feb 9	10¼ May 15
6,200	14,400	Crowley Milner & Co com	1	6¼	6⅞	7⅛	Sale	9¼	Sale	7⅛ May 1	9⅞ May 27	5½ Mar 11	9⅞ May 27
17,800	95,300	Crown Cent Petrol (Md)	5	7¼	Sale	7½	Sale	7⅞	Sale	7 May 5	7¾ May 21	5⅛ Feb 11	8 Apr 23
1,450	4,750	Crown Cork Internat cl A	*	15½	16½	15⅛	16⅛	14¾	15½	15 May 21	16 May 15	13½ Mar 16	16 May 15
13,000	45,000	Crown Drug common	25c	3⅝	Sale	3	3¼	3⅝	Sale	3 May 10	3⅞ May 17	3 Mar 19	3⅞ May 17
1,300	10,700	Crystal Oil Ref Corp com	*	2½	3⅛	2⅞	3¼	2⅜	2⅞	2½ May 19	3 May 3	1⅝ Mar 1	3 Apr 5
70	520	$6 preferred	10	31	36	33	Sale	32	35	31 May 10	36 May 1	26 Apr 28	33 Jan 22
31,700	108,300	Cuban Atlantic Sugar Co	5	18½	Sale	19¼	Sale	18½	Sale	18⅛ May 6	20¾ May 21	16⅜ Mar 16	20¾ May 21
1,900	6,480	5% preferred	100	104¼	Sale	102¼	102½	101½	102½	101¼ May 6	102¼ May 5	100¾ Mar 27	104¼ Jan 2
1,650	3,600	Cuban Tobacco common	*	9½	Sale	8⅛	Sale	10	10¼	8⅛ May 1	11⅛ May 21	7½ Mar 17	11⅛ May 21
400	1,600	Curtis Lighting Inc com	2.50	7	9	5	6½	6	6¾	4½ May 11	6 May 24	4½ May 11	8 Jan 5
1,000	4,100	Curtis Mfg Co (Mo)	5	13½	14½	16	16¼	16	Sale	15 May 12	16 May 28	13¾ Mar 23	16¼ Jan 10
100	950	Davenport Hosiery	2.50	34	Sale	35	36½	35	38	35 May 20	35 May 20	34 Jan 2	37½ Feb 10
4,000	12,000	Davison Brothers Inc	1	6⅝	7	6¾	7⅛	7⅜	Sale	6¾ May 13	7⅝ May 21	6½ Mar 8	7⅝ May 21
120	730	Dayton Rubber Co cl A	35	36	38	34	35	33½	34	33½ May 26	34 May 22	33½ May 26	35⅜ Feb 25
2,400	6,200	Dejay Stores Inc com	50c	6¾	7¼	6¾	7½	8	Sale	6¾ May 10	8 May 17	5⅞ Mar 23	8 May 17
10,600	33,700	Dennison Mfg Co class A	5	10⅛	Sale	10⅛	10⅜	11⅜	Sale	10 May 4	11⅝ May 18	9½ Jan 21	11⅝ May 18
----	30	8% debenture stock	100	140	150	135	145	135	148	-- ------	-- ------	140 Apr 23	140 Apr 23
17,700	108,200	Derby Oil Co common	8	21⅜	Sale	28⅛	28¼	26½	27	26½ May 6	28¼ May 13	18 Feb 11	28⅞ Apr 30
1,100	4,800	Detroit Gasket & Mfg Co	1	11½	12	10¾	11½	10¼	10⅝	10 May 4	10¾ May 3	9 Mar 16	11⅝ Jan 5
15,600	29,800	Detroit Gray Iron Fdy com	1	2⅝	2⅞	2¼	2⅜	2⅞	Sale	2¼ May 4	3⅛ May 17	2⅛ Mar 16	3⅛ May 17
5,800	22,100	Detroit Steel Products	10	22¼	23¼	21⅝	22¾	26½	27½	22¼ May 12	28 May 27	18¼ Feb 25	28 May 27
200	1,600	Devoe & Raynolds class B	*	13	13½	12⅝	13	13½	*14	13⅛ May 25	13½ May 17	12½ Jan 31	13½ Jan 15
25,400	51,600	Diana Stores Corp	50c	5¾	Sale	6	Sale	7¼	Sale	5⅞ May 3	7¾ May 25	5⅜ Feb 5	7¾ May 25
		Distillers Co Ltd—											
500	700	Am dep rcts ord reg	£1	14¾	17	12	12½	14½	16	14 May 14	15 May 20	12¼ Apr 30	15 May 20
3,000	15,500	Dobeckmun Co common	1	10½	11	9¾	10¼	10	Sale	9⅛ May 4	11½ May 18	9⅛ May 4	12½ Jan 22
20,100	61,500	Domestic Credit Corp cl A	1	2⅞	3⅛	2⅜	2⅞	3	Sale	2⅝ May 6	3¼ May 17	2½ Apr 14	3¼ Jan 29
75	200	Dominion Bridge Co	*	25¼	26½	24½	28	26	29	25½ May 10	28 May 17	21⅝ Mar 18	28 May 17
32,100	83,800	Dominion Steel & Coal B	25	14½	Sale	14⅛	Sale	15⅝	Sale	14⅛ May 1	16⅝ May 21	11⅛ Feb 10	16⅝ May 21
----	----	Dominion Tar & Chem Ltd	*	20	22½	20	23	20½	23½	-- ------	-- ------	-- ------	-- ------
1,600	3,350	Dominion Textile Co Ltd	*	9⅛	9⅝	10¾	11¼	10⅜	11⅜	10⅜ May 13	11⅜ May 17	9⅛ Feb 7	11⅜ May 17
1,550	6,175	Draper Corp	*	72	74	71	Sale	74¾	75½	70¾ May 4	79¼ May 14	65 Mar 16	79¼ May 14
250	900	Driver Harris Co com	10	36½	38½	36¾	38	37	40	38 May 13	39 May 24	36 Jan 30	39 May 24
300	2,550	Duke Power Co	*	75⅛	78½	76	80	82	83	78 May 11	83 May 26	x74½ Mar 11	83 May 26
		Dunlop Rubber Co Ltd—											
----	100	Amer dep rcts ord reg	£1	7¼	8¼	6¼	7⅜	7½	8⅛	-- ------	-- ------	8 Jan 27	8 Jan 27
100	525	Durham Hosiery cl B com	*	13¼	14½	12¼	13	12½	13½	12½ May 4	12½ May 4	12 Feb 25	14 Jan 14
5,300	12,500	Duro-Test Corp common	1	4½	5	4¼	Sale	5⅛	Sale	4¼ May 1	5¼ May 24	3¾ Feb 24	5¼ May 24
3,200	7,500	Duval Texas Sulphur	*	14	Sale	14	14½	15	Sale	13¾ May 14	15½ May 27	12¾ Feb 16	15½ May 27
65,350	121,550	Eastern Gas & Fuel Assoc	*	4⅝	Sale	5½	Sale	6⅜	Sale	5½ May 1	7 May 13	3⅛ Feb 11	7 May 13
6,475	15,325	6% preferred	100	78¾	Sale	78½	Sale	81	Sale	78½ May 1	83 May 15	65¼ Mar 16	83 May 15
1,275	4,550	4½% prior preferred	100	82¼	Sale	77½	78⅝	80	Sale	79 May 3	83 May 4	76 Mar 5	85 Jan 7
75	300	Eastern Malleable Iron	25	57	--	54	56	55	57½	55 May 6	56 May 21	54 Apr 29	58 Jan 16
21,500	50,100	Eastern States Corp com	*	3⅛	Sale	3⅞	Sale	4¼	Sale	3¾ May 3	4¼ May 15	2¼ Feb 24	4¼ May 15
1,600	3,875	$7 preferred series A	*	65	68½	77	79	88	Sale	78 May 3	88 May 27	57 Feb 27	88 May 27
3,875	10,275	$6 preferred series B	*	59	Sale	69	70	79	Sale	68 May 12	81½ May 27	53¾ Feb 16	81½ May 27
		Eastern Sugar Associates											
2,700	13,100	Com shs beneficial int	1	11	11¾	12¼	12½	12	12¼	12 May 5	12½ May 21	10⅝ Mar 18	13 Apr 14
2,575	8,600	$5 preferred	1	54½	Sale	56	56¾	56½	Sale	54¾ May 14	57¾ May 5	50 Feb 27	57¾ May 5
32,600	62,100	Easy Washing Mach cl B	*	11	Sale	11⅝	Sale	14⅜	Sale	11⅜ May 4	14⅞ May 20	8⅞ Feb 11	14⅞ May 20
195,400	572,800	Electric Bond & Share	5	11	Sale	12½	Sale	14	Sale	12⅛ May 3	15 May 15	9¼ Feb 11	15 May 15
1,290	7,910	Elec Pwr & Lt 2d pfd A	*	142¼	146	140½	142¼	142	Sale	138¼ May 24	143 May 15	126 Feb 17	146 Jan 5
6,100	36,300	Option warrants		4⅛	4¾	5⅝	Sale	6	Sale	5½ May 1	6½ May 24	3½ Feb 13	6½ May 24
----	4,400	Electrographic Corp com	1	21¼	23	27	28⅞	--	--	-- ------	-- ------	19 Feb 18	29 Apr 16
1,900	1,900	New common	1	--	--	--	--	13½	13⅞	13½ May 27	14⅞ May 20	13½ May 27	14⅞ May 20
4,000	11,400	Electromaster Inc	1	2¾	Sale	2¾	Sale	3⅜	3⅝	2½ May 5	3½ May 15	2⅛ Mar 16	3½ May 15
19,600	65,200	Elliott Co common	10	17½	Sale	23¼	Sale	24⅝	Sale	22⅞ May 11	25½ May 22	15½ Feb 11	25½ May 22
825	2,400	5% preferred	50	43½	43¾	43	45	44⅝	45	44 May 4	45½ May 14	42 Feb 27	46 Apr 2
40	520	Empire Dist Elec 5% pfd	100	85	100	96	97¼	97	Sale	x96⅛ May 10	97 May 28	92 Jan 16	98 Feb 11
4,700	14,900	Empire Millwork Corp com	1	8⅞	Sale	7½	Sale	8	Sale	7½ May 1	8½ May 12	6⅞ Feb 10	8⅞ Jan 2
3,700	8,000	Emsco Derrick & Equip	5	12	13	13⅛	13½	14¾	Sale	13½ May 5	14⅞ May 21	11 Feb 20	14⅞ May 21
94,900	234,200	Equity Corp common	10c	1¾	Sale	2	Sale	2⅛	Sale	1¾ May 6	2½ May 18	1¼ Feb 16	2½ May 18
875	3,300	$3 conv preferred	1	44½	Sale	43	45	44½	45	42¾ May 19	45 May 24	41 Mar 27	45 May 24
3,900	15,200	Esquire Inc	1	8¼	8½	7⅜	7⅞	8⅝	Sale	7½ May 7	8⅞ May 21	6⅝ Feb 10	8⅞ May 21
40,600	460,800	Eureka Corp Ltd	1	3⅜	Sale	1⅝	Sale	1⅝	Sale	1½ May 3	1 13/16 May 18	1 Apr 2	3⅝ Jan 17
275	925	Eureka Pipe Line	10	27¾	28⅜	29¼	32¼	30¼	30½	30 May 14	30¼ May 19	28 Jan 12	30¼ May 19
54,400	107,300	Fairchild Camera & Instr	1	11½	11¾	17	Sale	27	Sale	16½ May 5	27½ May 27	9½ Jan 20	27½ May 27
165,100	629,600	Fairchild Eng & Airplane	1	3½	Sale	5⅛	Sale	5⅝	Sale	5 May 1	5⅞ May 27	3½ Jan 2	5⅞ May 27
----	19,700	Falstaff Brewing Co	1	--	--	--	--	--	--	-- ------	-- ------	15 Jan 27	20¼ Apr 13
27,600	127,600	Fansteel Metallurgical	*	13¼	Sale	13½	Sale	13⅜	Sale	13⅜ May 28	15¼ May 15	10⅝ Feb 27	15½ Apr 3
720	2,330	Fire Assoc of Phila	10	46	Sale	52½	43¼	55½	57	51½ May 8	56 May 26	46 Jan 2	56 May 26
13,900	38,700	First York Corp com	10c	2¼	2⅜	2⅞	Sale	3½	Sale	2¾ May 12	3¾ May 15	2 Jan 26	3¾ May 15
300	1,850	$2 div cum pfd	1	37	Sale	37½	38½	36½	37¾	37 May 15	38½ May 4	34 Jan 20	38½ Apr 22
		Fishman (M H) Co—											
300	900	5c to $1 Stores	1	16½	19	16¼	17	16½	18½	16¾ May 13	18 May 17	14½ Apr 2	18 May 17
6,900	43,300	Ford Motor of Canada cl A	*	17¼	Sale	21½	22	22½	Sale	21 May 6	23 May 26	16¾ Jan 22	23 May 26
525	675	Class B voting	*	17½	20¼	21	23	22	23½	20½ May 11	22¼ May 19	18½ Jan 21	22¼ May 19
		Ford Motor Co Ltd—											
9,400	31,500	Amer dep rcts ord reg	£1	4⅞	Sale	4⅝	4⅞	5⅛	Sale	4⅛ May 5	5½ May 18	4⅛ May 5	5½ May 18
44,900	120,700	Ford of France Am dep rcts		2	2⅜	1¼	Sale	1⅜	Sale	1⅛ May 6	1¾ May 15	1 Feb 11	2 Jan 5

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	PRICES IN MAY Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
2,800	13,400	Fort Pitt Brewing Co	1	8⅜	Sale	8¾	9⅛	9⅜	9⅝	8⅞ May 3	9⅝ May 14	7⅞ Feb 10	9⅝ May 14
5,050	18,500	Fox (Peter) Brewing Co	1.25	19	20	14	15½	15⅜	15½	14 May 5	16 May 22	11⅛ Mar 19	19 Jan 6
500	2,300	Franklin Simon & Co Inc	1	7	7¾	7⅜	8	7¾	8¼	7⅞ May 18	7⅞ May 18	7⅛ Mar 1	7⅞ May 18
400	2,150	4½% conv preferred	50	27¼	28½	30¼	32	30¾	31¼	30½ May 4	31 May 17	25 Mar 16	31 Apr 20
5,900	21,200	Fuller (Geo A) Co com	5	12½	Sale	9⅞	Sale	10½	Sale	9⅛ May 7	11 May 17	8½ Mar 10	12½ Jan 2
17,000	112,900	Garrett Corp com	2	10	Sale	14⅛	14¾	14⅝	Sale	13½ May 25	14⅞ May 27	9 Feb 5	15 Apr 26
300	400	Gatineau Power Co com	*	15	16	15½	17	16¼	Sale	x16¼ May 26	x16¼ May 26	16¼ Apr 23	16¼ Apr 23
50	200	5% preferred	100	86	87¾	86½	88	88	89¾	87 May 7	89 May 21	x84 Feb 25	89 May 21
8,900	31,900	Gellman Mfg Co common	1	8¾	9¼	8⅞	9⅛	9¼	Sale	8¼ May 5	9¾ May 12	6⅞ Mar 29	10⅛ Apr 6
5,900	20,800	General Alloys Co	*	2⅜	2½	2¼	2½	2⅞	Sale	2⅛ May 10	3⅛ May 20	1¾ Mar 16	3⅛ May 20
23,800	48,700	Gen Builders Sup Corp	1	4½	Sale	4⅜	Sale	5	Sale	4⅜ May 1	5⅛ May 20	3⅞ Feb 10	5⅛ May 20
1,425	2,525	5% conv preferred	25	24	25½	24⅜	25	25½	27	24¾ May 7	27¼ May 21	23¾ Jan 5	27¼ May 21
		Genl Elec Co of Gt Britain											
500	1,600	American dep receipts	£1	8¾	10⅛	7⅝	8⅞	9	9¾	8⅞ May 15	9⅛ May 25	7¾ Apr 30	9⅛ May 25
10,900	37,500	General Finance Corp	1	7¾	8	6⅝	Sale	7¾	Sale	6⅝ May 1	7¾ May 15	6⅜ Mar 19	8 Jan 6
250	2,900	5% preferred class A	10	7⅞	8	8¼	9	8⅛	8½	7⅞ May 15	8⅛ May 17	7¾ Jan 7	9 Apr 15
4,700	14,700	General Fireproofing com	*	32½	33¼	30¼	Sale	36¼	Sale	30¼ May 1	36¼ May 28	27 Feb 10	36¼ May 28
----	360	Genl Outdoor Adv 6% pfd	100	100½	101	102	105½	105	109	-- ------	-- ------	98 Jan 26	105½ Apr 19
3,700	23,200	General Phoenix Corp	1	5⅝	6	3⅝	3⅞	4⅛	4⅝	3⅝ May 3	4⅞ May 18	3½ Mar 12	5¾ Jan 10
33,500	47,200	General Plywood Co	50c	--	--	7½	Sale	7¼	Sale	6¼ May 5	8⅞ May 15	7⅝ Mar 23	x9 Mar 25
20	480	General Pub Serv $6 pfd	*	95	99½	98	--	98	--	100 May 3	100 May 3	95 Feb 10	100 Apr 6
11,800	22,100	General Shareholdings	1	3⅛	3½	3¾	3⅞	5⅛	5⅜	3¾ May 4	5¼ May 21	2⅝ Feb 11	5¼ May 21
440	1,900	$6 conv preferred	*	96	97¼	90	91	96	Sale	90 May 3	96 May 28	84½ Mar 29	96½ Jan 6
200	1,400	Georgia Power $6 pfd	*	114	Sale	112¾	114¾	--	--	112½ May 6	113 May 12	110 Mar 23	117 Jan 14
10	40	$5 preferred	*	108½	110½	105	--	106¼	107½	106¼ May 21	106¼ May 21	106¼ May 21	110½ Feb 11
7,900	60,400	Giant Yellowknife G M	1	5	Sale	3¾	3⅞	4¼	Sale	3¾ May 3	4⅜ May 25	2½ Mar 16	5 Jan 2
2,550	5,650	Gilbert (A C) Co com	*	18½	20	18½	19½	21½	22½	19 May 4	22½ May 24	16 Jan 23	22½ May 24
100	180	Preferred	*	52⅛	54	52	54	53	54	52 May 12	53 May 26	52 May 12	54 Apr 12
100	300	Gilchrist Co	*	10½	12½	10	11¾	11½	13½	12 May 7	12 May 7	11 Feb 13	12 Jan 19
----	250	Gladding McBean & Co	*	30	33	30½	33	30½	33½	-- ------	-- ------	29 Apr 17	31½ Apr 30
10,000	27,800	Gleaner Harvester Corp	2.50	24¾	Sale	25⅛	Sale	28⅜	Sale	25 May 5	29⅛ May 21	21½ Feb 11	29⅛ May 21
38,400	95,400	Glen Alden Coal Co	*	18¾	Sale	22¼	Sale	23	Sale	22 May 3	24 May 7	18¾ Jan 2	24 May 7
9,700	72,800	Glenmore Distilleries cl B	1	17¼	Sale	15⅜	Sale	16⅛	Sale	15 May 1	18¼ May 20	14⅝ Feb 11	21⅞ Jan 13
4,000	10,000	Globe Union Inc	5	14	14½	13¼	13¾	14¾	15	12⅞ May 11	14¾ May 26	12⅞ May 11	14¾ May 26
4,400	23,600	Gobel (Adolf) Inc com	1	3⅝	Sale	2⅝	2⅞	3¼	Sale	2¾ May 6	3½ May 18	2½ Jan 31	3⅝ Jan 2
450	1,275	Godchaux Sugars class A	*	50	Sale	46½	47½	45	46½	45¼ May 27	47½ May 19	42 Feb 10	50¾ Jan 6
700	3,100	Class B	*	28¼	Sale	26¾	27¼	25¼	25⅞	25 May 17	27¼ May 3	22¼ Feb 10	28¼ Jan 2
80	170	$4.50 prior pfd	*	93	97	85	87	84	88	86 May 25	86½ May 4	84⅞ Apr 5	91 Jan 14
100,900	215,900	Goldfield Cons Mines	1	11/16	Sale	⅝	Sale	¾	Sale	9/16 May 7	⅞ May 13	9/16 Mar 17	⅞ May 13
120	170	Goodman Mfg Co	50	54½	57¾	51¼	53¾	57½	59	54 May 26	57¾ May 27	54 Mar 2	57¾ May 27
1,600	4,600	Gorham Inc class A com	*	9	10¼	7¼	Sale	8	8¾	7¼ May 1	9¼ May 18	6½ Feb 11	9¾ Jan 5
500	4,550	Gorham Mfg Co common	10	66½	68½	61	63	63½	64¾	63½ May 7	65 May 8	50 Mar 16	65 Jan 8
		Graham-Paige Motors—											
4,600	12,200	5% conv preferred	25	18½	20½	15	Sale	16⅝	17½	15 May 1	17⅝ May 15	12¼ Feb 26	18½ Jan 5
5,000	9,200	Grand Rapids Varnish	1	7⅛	7⅝	6¼	6⅞	9	9⅛	6½ May 5	9⅞ May 20	6¼ Mar 19	9⅞ May 20
39,200	57,500	Gray Manufacturing Co	5	8⅛	Sale	7⅛	7½	13¾	Sale	7¾ May 3	14¼ May 25	7 Mar 20	14¼ May 25
190	1,350	Gt Atl & Pac Tea 1st pfd	100	136¼	Sale	132	134⅞	135⅞	Sale	133 May 4	138 May 14	133 Apr 29	140 Mar 3
850	6,560	Non-voting com stock	*	102	102¾	108¼	109	105	Sale	105 May 13	109 May 17	91 Feb 20	110 Apr 30
4,050	17,860	Great Northern Paper Co	25	44¼	Sale	40¼	40½	41	Sale	40½ May 3	42¾ May 17	36½ Mar 16	44½ Jan 12
		Grocery Store Products—											
1,100	4,800	Common	25c	9⅛	9¾	8¼	8¾	8¼	8⅞	8 May 4	9 May 17	8 May 4	9⅝ Jan 22
		Gulf States Utilities—											
260	1,840	$4.40 preferred	100	96	100	103	105	102⅛	103	x100¾ May 17	103¼ May 6	99½ Mar 30	105 Apr 30
----	----.	Gypsum Lime & Alabastine	*	12¼	14½	12	14½	12¼	15	-- ------	-- ------	-- ------	-- ------
2,900	7,900	Hall (C M) Lamp Co	5	9½	9¾	8⅛	8⅜	9	Sale	8⅜ May 8	9⅝ May 15	7½ Feb 11	9⅝ May 15
1,650	6,000	Hamilton Bridge Co Ltd	*	5⅞	6⅜	6½	6¾	7½	8⅛	6½ May 6	8¼ May 15	5⅜ Feb 17	8¼ May 15
5,300	8,650	Hammermill Paper Co com	10	36	38	36⅞	37	40½	Sale	37 May 4	40½ May 28	30 Mar 5	40½ May 28
650	1,620	Hartford Electric Light	25	56½	Sale	50¼	50¾	51	Sale	50⅛ May 3	52¾ May 17	50 Apr 23	56¾ Jan 2
10,800	35,800	Hartford Rayon com	1	3¾	Sale	3¾	Sale	3¾	Sale	3⅜ May 1	4¼ May 15	2⅝ Mar 18	4¼ May 15
6,400	18,700	Harvard Brewing Co	1	2¼	Sale	2	2⅛	2⅜	2½	2 May 3	2⅝ May 18	1⅞ Feb 19	2⅝ May 18
1,400	3,900	Hat Corp of Am cl B com	1	6¾	7	6¾	Sale	7½	Sale	6⅝ May 11	7½ May 28	6½ Jan 6	7½ May 28
3,400	19,500	Hathaway Bakeries Inc	1	7⅝	7⅞	7⅞	8¼	8⅝	Sale	7⅞ May 6	8⅝ May 28	6⅞ Feb 19	8¾ Apr 6
6,500	18,900	Hazeltine Corp	*	15½	15⅞	14½	15¼	16½	Sale	14½ May 4	16½ May 28	13⅝ Mar 11	16½ Jan 26
21,700	48,600	Hearn Dept Stores com	5	8¼	Sale	9⅜	Sale	10⅛	Sale	9¼ May 3	11⅝ May 21	8 Mar 9	11⅝ May 21
14,300	52,400	Hecla Mining Co	25c	10⅜	10¾	13¼	13½	13½	Sale	12½ May 17	14 May 18	10 Feb 17	14 May 18
1,125	4,000	Helena Rubinstein Inc	*	11	11½	10	11½	10	10½	10 May 6	10½ May 17	9¾ Mar 23	12 Apr 7
450	1,500	Class A	*	10¾	12	10½	11	10¾	11	10½ May 4	10¾ May 18	10¼ Feb 27	11½ Jan 20
3,400	7,900	Heller (W E) & Co com	2	9½	10	10½	10¾	11¼	12	10⅜ May 12	11¼ May 25	9¼ Feb 24	11¼ May 25
330	650	5½% pfd w w	100	93	97	97	97½	98	100	96¼ May 14	97½ May 3	96 Mar 18	98½ Apr 6
20	250	4% preferred w w	100	73	76	71	76	71	75	73 May 5	73 May 5	71 Apr 21	73 May 5
2,900	5,200	Henry Holt & Co com	1	6¾	7½	6⅜	7	6⅜	6⅞	6¼ May 12	7¼ May 22	6⅛ Feb 27	7⅜ Apr 8
800	5,450	Hoe (R) & Co class A	10	55	56½	50	50⅜	48⅝	49	48⅞ May 10	50½ May 17	48⅞ May 10	55⅝ Jan 5
14,200	46,100	Hollinger Cons G M	5	9¼	Sale	8¼	Sale	8	8⅛	7⅞ May 3	8½ May 20	7¾ Feb 11	9½ Jan 6
4,100	10,900	Holly Stores Inc	1	4	4⅜	4	Sale	4	4⅛	3¾ May 14	4¼ May 17	3 Mar 18	4¼ May 17
450	2,050	Holophane Co Inc com	*	26½	28	28	30	29½	Sale	28¼ May 3	29½ May 26	24 Feb 9	29¾ Apr 23
150	300	Horders Inc	*	21½	24½	19	21	18½	20½	19 May 6	20 May 7	19 May 6	20⅝ Apr 20
50	800	Hormel (Geo A) & Co com	*	43½	45	41½	43½	43½	44¾	41⅜ May 7	43½ May 27	41⅜ Feb 13	44¼ Jan 12
50	210	Horn & Hardart Baking	*	140	145	141	145	145	Sale	143 May 12	145 May 19	140 Feb 25	148 Jan 13
1,075	4,325	Horn & Hardart common	*	33½	Sale	33	33⅝	32	Sale	32 May 28	34¼ May 17	31⅜ Mar 20	35¼ Jan 26
10	250	5% preferred	100	106	109½	107½	109½	108	111¾	109½ May 4	109½ May 4	105⅛ Jan 24	109½ May 4
----	4,100	Hubbell (Harvey) Inc	5	34	35½	38½	39	--	--	-- ------	-- ------	32½ Feb 5	40⅜ Mar 29
2,000	2,000	New common	5	--	--	--	--	21⅞	23	19⅜ May 11	22 May 27	19⅜ May 11	22 May 27
24,500	126,500	Humble Oil & Refining	*	76½	Sale	78⅝	Sale	81	Sale	76 May 6	81 May 28	x65 Feb 5	81 May 28
3,600	7,000	Hurd Lock & Mfg Co	5	4⅛	Sale	3½	3⅞	4¼	Sale	3¼ May 12	4⅜ May 19	3 Mar 16	4⅜ May 19
6,000	20,600	Hussman Refrigerator Co	*	12¾	Sale	13⅜	Sale	13½	13⅞	13¼ May 4	14 May 11	9⅜ Jan 27	14 May 11
875	2,100	$2.25 preferred	*	44	44¾	41¼	45	41¼	42	41½ May 24	43 May 6	41¼ Feb 23	44 Jan 6
700	1,125	Stock purch warrants		5	6	6	8	6⅝	7½	5¾ May 15	7½ May 25	4 Apr 22	7½ May 25
4,400	16,300	Huyler's common	1	7⅞	8¼	5⅝	6⅛	5¾	Sale	5½ May 7	6⅜ May 15	5¼ Apr 10	7⅞ Jan 10
1,250	4,225	1st conv pfd	1	42	43	31½	33½	33	34	31 May 14	35¾ May 18	31 May 14	42½ Jan 12
1,300	3,900	Hydro-Electric Secur com	*	2⅝	3	2⅜	2¾	3½	Sale	2¾ May 10	3½ May 27	2⅛ Feb 21	3½ May 27
2,200	8,800	Hygrade Food Products	5	24	25	18	19½	21⅝	22¼	19⅛ May 10	23 May 14	16 Feb 27	25 Jan 7
5,000	48,300	Illinois Power Co	*	25⅞	Sale	27⅝	28	--	--	27½ May 10	28½ May 14	25½ Jan 19	28½ May 14
3,100	12,000	5% conv preferred	50	52¾	53½	55¾	56½	58¾	Sale	56 May 4	59⅝ May 27	52¾ Jan 5	59⅝ May 27
12,850	29,500	Illinois Zinc Co	*	15½	Sale	11¼	Sale	13⅝	Sale	11 May 4	14½ May 27	10½ Mar 16	16⅜ Jan 5
		Imperial Chem Indus Ltd—											
100	5,100	Amer dep rcts ord reg	£1	5	5½	4¼	5	4⅞	5⅜	4⅜ May 4	4⅜ May 4	4⅜ May 4	5⅛ Feb 4
113,500	283,800	Imperial Oil (Canada)	*	12⅜	Sale	14¼	Sale	16¼	Sale	13⅞ May 6	17 May 15	11¼ Mar 17	17 May 15
14,100	26,000	Registered	*	12¼	12⅝	14¼	Sale	16⅛	16⅜	14 May 5	16¾ May 15	11½ Mar 16	16¾ May 15
7,500	24,400	Imperial Tobacco of Can	5	11⅛	11¾	11¼	Sale	11¼	11¾	10⅝ May 10	11¾ May 21	9½ Jan 22	11⅞ Apr 12
1,200	2,750	Imp Tob of Gt Brit & Ire	£1	11⅜	12⅝	10	10½	11¾	12⅜	10¼ May 8	12½ May 24	10¼ May 8	13¾ Jan 30
		Indianapolis Pow & Lt—											
220	1,060	4% preferred	100	86¼	87	92⅝	Sale	94	98	92⅝ May 1	94½ May 7	90½ Feb 10	96 Apr 12
4,800	20,800	Insur Co of North Amer	10	96¾	Sale	101	102¾	106¼	Sale	101 May 5	107½ May 26	92⅞ Feb 26	107½ May 26
6,000	11,000	Internat Cigar Machinery	*	13¾	Sale	13½	14⅛	13¼	13½	12½ May 14	13½ May 3	12½ May 14	15 Feb 4
3,600	11,200	Int Hydro-Elec $3.50 pfd	50	58½	59⅝	51⅝	53	55¾	Sale	51⅝ May 6	56½ May 15	51 Mar 12	58½ Jan 6
----	153	Internat Metal Indus cl A	*	23⅜	Sale	23	26¾	23½	26¾	-- ------	-- ------	23⅜ Jan 2	24 Apr 17
122,300	299,300	Internat Petroleum coupon	*	12	Sale	11¾	Sale	12⅛	Sale	11¾ May 1	12⅜ May 14	9⅛ Mar 19	13 Jan 12
5,200	12,900	Registered	*	11¾	12¼	11⅝	12	12	12¼	11¾ May 3	12½ May 14	9½ Mar 16	12¾ Jan 13
5,900	25,200	Inernat Products com	10	16⅞	Sale	13¼	13¾	14⅛	Sale	12½ May 5	14⅝ May 26	12½ May 5	17 Jan 2
12,100	38,200	Internat Safety Razor cl B	*	1¾	2	1¼	Sale	1½	1⅞	1⅛ May 11	2¼ May 21	13/16 Mar 18	2¼ May 21
7,900	22,600	Internat Utilities common	5	10⅝	11¼	10¼	10¾	11⅞	Sale	10⅜ May 4	12⅛ May 27	9½ Mar 2	12⅛ May 27

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1943 Opening or Bid	Price Jan. 2, 1943 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
						PRICES IN MAY							
32,600	80,100	Investors Royalty Co	1	1¼	Sale	1⅝	Sale	2	Sale	1½ May 4	2¼ May 22	1⅛ Feb 13	2¼ May 22
1,325	11,875	Iron Fireman Mfg Com vtc	*	18	Sale	17½	Sale	19⅛	19¾	17½ May 1	20¼ May 27	16½ Jan 20	20¼ May 27
4,700	24,900	Irving Air Chute common	1	4⅞	Sale	7⅛	Sale	--	--	6⅛ May 12	7¼ May 18	4⅞ Jan 2	7½ Apr 19
7,300	27,800	Italian Superpower cl A	*	⅞	1	1	1¼	1	1⅛	1 May 3	1¼ May 15	¾ Mar 9	1⅝ Apr 16
11,300	36,900	Jeanette Glass Co	1	9½	10¼	6½	6¾	6¾	7	6 May 10	7¾ May 15	6 Feb 16	9¾ Jan 7
13,700	35,300	Jefferson Lake Sulphur Co	1	5½	Sale	6⅞	Sale	7½	Sale	6⅛ May 10	7⅝ May 27	4¾ Feb 10	7⅝ May 27
1,300	12,300	Jim Brown Stores Inc	1	4¾	5	6¼	6¾	7⅜	Sale	6⅜ May 5	7⅜ May 27	4½ Feb 2	7⅜ May 27
1,200	5,600	Preference	*	4⅝	4⅞	5⅛	Sale	5½	5¾	4¾ May 18	5⅞ May 15	4⅜ Feb 5	5⅞ May 15
375	850	Julian & Kokenge com	*	25	26	20½	21½	21½	23¼	20½ May 6	22½ May 20	20¼ Apr 14	25¾ Jan 22
167,200	1,178,000	Kaiser-Frazer Corp	1	15¼	Sale	10⅜	Sale	10⅞	Sale	10 May 3	11¾ May 15	8⅛ Feb 27	15¼ Jan 2
40	240	Kansas G & E 7% pfd	100	123⅝	129	124	Sale	123⅝	127	124 May 1	124¾ May 7	123⅝ Mar 5	125 Feb 20
600	2,400	Kawneer Company	*	14	15	16¾	17¼	17	17½	16½ May 17	17¼ May 5	11½ Mar 2	17¼ May 5
1,300	4,300	Kennedy's Inc	5	16¼	16¾	16⅛	16¾	16	17½	16⅛ May 7	17 May 21	15⅛ Feb 3	17 Mar 29
950	3,050	Key Company com	1	9	9½	7¾	8⅜	8	8⅞	7½ May 18	8½ May 20	7½ Mar 24	9¼ Jan 7
2,500	8,500	Kidde (Walter) & Co com	5	8½	9¼	10½	10⅞	11⅜	11¾	10½ May 11	12⅛ May 19	9 Jan 6	12⅛ May 19
40	310	Kimberly-Clark Corp— 4½% preferred	100	101	103	101¼	103¾	102¾	105¾	101⅞ May 6	102¾ May 10	99⅜ Apr 1	103 Jan 8
260	620	Kings County Lighting— 7% preferred series B	100	50¾	52¾	48½	53	49	54	47⅜ May 17	51½ May 24	45½ Feb 13	54 Mar 22
140	470	5% preferred series D	100	37¼	42	39½	Sale	38½	41	38 May 17	40 May 26	37½ Jan 24	40 Jan 5
5,200	16,000	King-Seeley Corp	1	14	14¾	16⅛	Sale	16¼	17	16 May 3	18¼ May 14	12⅝ Mar 17	18¼ May 14
14,700	64,618	Kingston Products	1	4⅛	4¼	4	4⅛	4⅜	Sale	4 May 3	4¾ May 17	3½ Mar 12	4¾ May 17
24,900	201,900	Kirby Petroleum	1	17	Sale	18⅛	Sale	16½	Sale	16 May 25	18⅛ May 1	14 Mar 17	19¼ Apr 23
11,700	56,000	Kirkland Lake G M Ltd	1	1 7/16	Sale	1 5/16	1⅜	1⅜	Sale	1 3/16 May 13	1 7/16 May 21	1⅛ Mar 16	1 7/16 Jan 2
300	2,600	Klein (D Emil) common	*	13¼	14	11¾	13	11¾	12⅞	11¾ May 3	12 May 15	11¾ Apr 29	14 Mar 31
1,000	3,350	Kleinert (I B) Rubber	10	14¼	16	13½	14½	14⅝	Sale	13¾ May 6	15 May 12	13 Mar 27	16 Apr 9
975	2,400	Knott Corp common	1	23¼	24	21¼	22¼	22¾	Sale	20½ May 7	22¾ May 28	20½ Apr 22	23½ Jan 22
12,400	24,700	Kobacker Stores Inc com	1	7¾	8¼	7⅝	7⅞	9⅜	Sale	7½ May 3	9¾ May 18	6⅝ Feb 27	9¾ May 18
600	2,300	Krueger Brewing Co	1	17¼	Sale	14	14⅞	14⅝	15⅛	14½ May 24	15 May 18	14 Mar 9	17¼ Jan 2
1,900	3,900	Laclede-Christy Company	5	15½	16½	14¾	Sale	17¼	Sale	14¾ May 1	17¼ May 25	14⅝ Feb 5	17¼ May 25
23,100	60,300	Lake Shore Mines Ltd	1	10	Sale	10¼	Sale	10⅜	Sale	9⅝ May 13	11¼ May 22	9⅝ May 13	11⅞ Feb 24
16,100	60,300	Lakey Foundry & Mach	1	7	7½	8¼	8⅝	8⅝	Sale	x8 May 5	9 May 27	6¼ Jan 22	9 Apr 23
17,800	32,300	Lamson Corp of Del	5	8¼	Sale	8½	8⅞	10⅛	Sale	8½ May 6	10¾ May 25	7½ Feb 4	10¾ May 25
100	500	Langendorf Unit Bakeries— Class A	*	25½	27½	25	27	26¾	28	26½ May 21	27¼ May 21	x25 Mar 29	28 Jan 19
250	600	Class B	*	23	24½	19	22	22¾	24½	21 May 10	23½ May 21	21 May 10	24 Jan 17
5,100	10,400	Lanston Monotype Machine	5	20⅜	Sale	22	23	27¼	27¾	22½ May 20	28 May 24	18⅜ Feb 25	28 May 24
500	1,500	LaSalle Exten University	5	6	6⅞	6½	7	6½	7	6⅞ May 10	7 May 17	6 Feb 11	7 May 17
400	3,900	Lefcourt Realty common	1	9½	10	8¾	9½	9⅜	10	9 May 13	9½ May 20	9 Apr 30	10 Jan 9
113,100	463,500	Leonard Oil Development	25	1⅜	Sale	½	Sale	⅝	Sale	½ May 1	13/16 May 14	5/16 Apr 13	1½ Jan 9
12,000	44,900	Le Tourneau (R G) Inc	1	18	Sale	21	Sale	24	Sale	20 May 6	25 May 18	15¼ Mar 5	25 May 18
3,000	15,400	Line Material Co	5	18½	18¾	18¼	18½	19	Sale	18¼ May 4	19¾ May 21	15⅛ Mar 16	19¾ May 21
14,600	33,700	Lionel Corp	10	21	Sale	26¼	Sale	27	Sale	25¾ May 3	28⅛ May 4	18 Mar 16	28⅛ May 4
150	500	Lipton (Thos J) 6% pfd	25	28	30	24⅝	26½	25½	27	26¼ May 11	27 May 19	25⅝ Apr 20	30 Jan 5
7,500	17,500	Lit Brothers common	*	8¼	8⅞	8¼	Sale	10⅛	10⅝	8¼ May 1	11 May 18	7¾ Mar 17	11 May 18
----	150	Loblaw Groceterias "A"	*	24¼	25¾	23½	25½	24	25½	-- ------	-- ------	22¾ Apr 7	23¾ Apr 8
50	150	"B" shares	*	22½	24¾	21½	23	23¼	24¼	22¾ May 11	22¾ May 11	22 Feb 9	22¾ May 11
1,050	2,650	Locke Steel Chain Co	5	26½	27	23¼	Sale	23½	23⅞	23 May 6	24 May 5	20 Feb. 26	26½ Jan 6
39,300	139,300	Lone Star Gas	10	20⅝	Sale	21¼	Sale	23⅜	Sale	21 May 3	24¼ May 15	18 Feb 14	24¼ May 15
3,800	12,200	Longines-Wittnauer Watch	1	8	8⅜	7⅜	7⅝	8⅜	8½	7½ May 4	8⅜ May 15	7⅛ Mar 17	8⅜ May 15
88,600	296,800	Long Island Lighting Co— Com ctfs of dep		⅝	Sale	9/16	Sale	¾	Sale	9/16 May 1	⅞ May 18	½ Mar 12	1 Jan 9
1,379	11,604	7% pfd A ctfs of dep		57¾	59¾	51½	53	55½	Sale	53 May 3	58 May 17	49 Mar 17	60 Jan 9
2,050	10,300	6% pfd B ctfs of dep		51	Sale	48	50	50½	Sale	50 May 4	51¾ May 14	44 Apr 5	55¼ Jan 9
82,600	246,500	Louisiana Land & Expl com	1	18⅝	Sale	19¾	Sale	21	Sale	19¼ May 4	21½ May 20	15 Feb 13	21½ May 20
20	260	Louisiana P & L $6 pfd	*	110½	111½	110½	113½	110¼	114	110½ May 3	110½ May 3	110 Apr 9	112 Jan 10
3,400	13,600	Lynch Corp common	2	17¼	17¾	16⅛	16½	18⅜	Sale	16 May 6	18⅜ May 27	15 Feb 11	18⅜ May 27
1,700	3,900	Mackintosh-Hemphill Co	5	6	6¾	7⅛	8	6⅞	7⅞	x6⅝ May 11	7¾ May 10	5¾ Feb 24	7¾ May 10
1,600	10,500	Maine Public Service Co	10	15½	16¼	16⅞	17¾	17¼	17¾	16⅞ May 10	17¾ May 11	15 Feb 13	17¾ May 11
2,900	5,800	Mangel Stores Corp com	1	13	13½	13	14	15½	16½	13 May 6	16⅜ May 27	12 Feb 7	16⅜ May 27
20	50	Manischewitz (The B) Co	*	21	32	20¼	23	24	29½	22 May 21	22 May 21	21 Apr 27	23 Feb 4
1,700	2,800	Mapes Cons Mfg Co	*	39	43	35	36¾	36	37½	34 May 13	36 May 18	34 May 13	37½ Feb 19
100	400	Marconi Internat Marine Communic Am dep rct		2½	4	2⅞	4	3⅜	4	3 May 3	3 May 3	2½ Feb 4	3⅛ Apr 13
20,000	46,600	Marion Power Shovel com	10	9⅜	9⅝	10	Sale	12¼	Sale	10 May 1	13 May 18	8¾ Feb 11	13 May 18
1,900	6,800	Massey-Harris Co com	*	14¾	15¼	15½	16	17¼	Sale	15⅝ May 6	17½ May 15	13¼ Mar 16	17½ May 15
3,800	7,100	McAleer Mfg. Co common	1	5	5½	5¼	5⅝	5½	5⅞	5½ May 5	6¼ May 10	4½ Feb 16	6¼ May 10
750	1,150	5% conv preferred	10	6	7	7¼	Sale	7½	8	7⅛ May 1	8 May 14	6½ Feb 5	8 May 14
35,500	124,000	McClanahan Oil Co com	1	--	--	1¾	Sale	1¾	Sale	1⅝ May 3	1¾ May 1	1¼ Mar 17	2 Jan 15
14,900	69,400	McCord Corp	*	25½	26¼	31¼	Sale	31¾	32	30¾ May 1	34⅜ May 4	22⅞ Mar 16	34⅜ May 4
550	2,200	$2.50 preferred	*	39	40	41	43½	40	Sale	39¼ May 19	41 May 25	37⅛ Mar 17	44¼ Apr 24
4,000	12,800	McWilliams Dredging com	*	11½	11⅞	10½	11½	11¼	12⅛	10½ May 6	12⅛ May 27	9½ Feb 11	12⅞ Apr 3
10,100	30,400	Mead Johnson & Co com	1	24½	25¼	20¾	Sale	20	Sale	19¼ May 20	21¼ May 17	19¼ May 20	25¼ Jan 20
25,700	200,600	Menasco Mfg Co	1	1⅛	1¼	2½	Sale	2½	Sale	2⅜ May 11	2¾ May 7	1 Jan 6	3⅛ Mar 12
25	625	Merritt Chapman & Scott— 6½% A preferred	100	110	111	109⅞	111⅞	109⅞	111¼	109⅞ May 25	109⅞ May 25	108 Feb 10	110⅛ Jan 12
1,000	3,300	Com stock pur warrants		6¾	Sale	7	Sale	7¾	8¼	7 May 1	8½ May 18	5½ Feb 25	8½ May 18
36,000	104,100	Mesabi Iron	1	4¼	4⅜	6¼	Sale	6	Sale	5¼ May 14	6⅝ May 1	3½ Feb 27	6⅝ May 1
1,600	6,500	Metal Textile Corp com	25c	3⅜	4	4⅞	5⅛	6¼	Sale	5 May 5	6¼ May 28	3¼ Feb 20	6¼ May 28
20	220	Participating preferred	15	44½	47	46½	49½	47	50	47½ May 20	47½ May 20	43 Jan 30	49½ Apr 19
6,800	18,400	Michigan Bumper Corp	1	7⅛	7⅜	6⅝	Sale	7½	7¾	6⅝ May 1	7⅞ May 21	5⅝ Feb 13	7⅞ May 21
1,200	6,300	Mich Steel Tube Prod	2.50	8½	10	9	9⅞	9½	Sale	9 May 3	10½ May 20	7½ Mar 2	10½ May 20
22,300	54,300	Michigan Sugar common	*	2⅛	Sale	1⅞	Sale	2	Sale	1⅝ May 5	2½ May 21	1⅜ Mar 8	2½ May 21
3,900	11,300	Preferred	10	9⅛	9⅝	8	8¼	8⅝	9	7¾ May 3	9⅜ May 21	7¼ Feb 20	9⅝ Jan 8
2,200	11,600	Micromatic Hone Corp	1	8½	9½	9	9⅝	8¾	9½	9 May 4	10 May 21	6⅞ Mar 16	10 Apr 1
10,700	32,300	Middle States Petroleum— Class A vtc	1	23¼	Sale	28	Sale	28	Sale	26 May 17	29¼ May 26	19 Feb 13	29¼ May 26
36,300	180,400	Class B vtc	1	7¼	Sale	8½	Sale	8	8⅛	7¼ May 14	8⅝ May 3	5¾ Feb 11	8⅞ Apr 29
95,800	332,600	Middle West Corp— Ex-distribution	5	--	--	9⅜	Sale	10¼	Sale	9¼ May 6	10⅜ May 28	7⅝ Feb 11	10⅜ May 28
325	1,600	Midland Oil Corp— $1 conv preferred	*	10¼	12	11	11¾	10½	11½	10⅝ May 6	11½ May 4	10¼ Mar 11	13⅝ Jan 12
250	1,300	Midland Steel Products— $2 non-cum div shares	*	25½	30	26	29¾	27¼	Sale	25¾ May 19	27¼ May 28	23¾ Mar 12	28 Apr 27
2,475	10,575	Midvale Co	*	20¾	21½	23	Sale	24	Sale	21¾ May 13	24 May 17	19½ Feb 26	25½ Apr 14
2,200	15,000	Mid-West Abrasive Co	50c	3¾	4	4¼	4½	4¾	5	4¼ May 5	5 May 20	3½ Jan 6	5 May 20
7,000	46,900	Midwest Oil Co	10	18½	Sale	22	Sale	21½	22⅜	21½ May 14	23¾ May 10	18 Feb 2	24 Apr 29
850	2,300	Midwest Piping & Supply	*	14	17	18¼	Sale	20	22	18¼ May 1	20 May 3	13¼ Feb 4	20 May 3
28,600	89,700	Mid West Refineries	1	2½	Sale	3½	Sale	3½	Sale	3 May 13	3½ May 1	2 Mar 4	3¾ Apr 22
8,900	24,100	Miller-Wohl Co common	50c	7¼	7⅝	7½	7⅝	8⅝	8¾	7½ May 8	9⅛ May 21	7 Jan 13	9⅛ May 21
150	1,425	4½% conv preferred	50	33¼	35½	32⅛	34	34	36	34¼ May 25	35 May 19	30⅜ Jan 16	35 May 19
15,800	38,400	Mining Corp of Canada	*	6	6½	6⅜	6¾	8⅞	Sale	6½ May 5	8⅞ May 28	5 Mar 15	8⅞ May 28
75	400	Minnesota P & L 5% pfd	100	101	105	100	102	100	103	100 May 18	100 May 18	96 Mar 8	104 Jan 5
250	2,550	Missouri Pub Service com	*	25¼	26¼	25½	27	26⅜	27½	26 May 8	27 May 13	23¾ Mar 22	27 Jan 31
8,400	32,700	Molybdenum Corp	1	7	7¾	7½	7⅞	7⅞	Sale	7⅛ May 3	8⅜ May 25	6⅜ Mar 12	8⅜ Mar 22
40,800	87,700	Monogram Pictures com	1	3	3¼	3⅛	Sale	4⅛	Sale	3⅛ May 1	4¾ May 22	2⅞ Feb 11	4¾ May 22
25	25	Monongahela Power Co— 4.40% cum pfd	100	--	--	--	--	95	Sale	95 May 28	95 May 28	95 May 28	95 May 28
200	200	4.80% cum pfd ser B	100	--	--	--	--	102	Sale	102 May 28	102¼ May 28	102 May 28	102¼ May 28
5,500	13,200	Monroe Loan Society cl A	1	2¾	2⅞	2⅝	2⅞	2¾	3	2⅝ May 7	3⅛ May 14	2⅜ Feb 13	3⅛ May 14
10,200	17,700	Montana Dakota Utilities	5	11¾	12⅛	10⅞	11⅛	12⅜	Sale	10¾ May 8	13½ May 21	10½ Apr 24	13½ May 21
640	3,540	Montgomery Ward & Co A	*	169	172	172	Sale	174⅛	Sale	170½ May 4	175¾ May 10	170 Jan 16	175¾ May 10
475	875	Moody's Invest partic pfd	*	34	36½	35¾	Sale	35	37	35 May 3	35¾ May 1	34¾ Mar 16	37 Apr 21
9,700	26,800	Morris Plan Corp of America	10c	3⅞	4⅜	3⅝	4	4½	4⅞	3⅝ May 3	4⅞ May 21	3⅜ Feb 26	4⅞ May 21

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	RANGE SINCE JANUARY 1 Highest Sale Prices
----	70,600	Mountain City Copper Co	5c	½	9/16	--	--	--	--	-- ------	-- ------	7/16 Jan 6	⅝ Mar 22
15,500	75,500	Mountain Producers Corp	10	13	13⅜	16⅝	17	16¼	16⅜	x16¼ May 12	17½ May 3	12⅞ Feb 11	17⅝ Apr 29
2,600	7,200	Mountain States Pwr com	*	26⅝	27½	30¼	31¾	32½	Sale	30¼ May 3	33⅜ May 20	26¾ Jan 27	33⅜ May 20
55	845	Mountain Sts Tel & Tel	100	99	99½	97¾	99	98½	100	98½ May 24	99 May 17	97½ Mar 30	100½ Jan 30
1,100	4,300	Murray Ohio Mfg Co	*	25½	28	28¼	30	30⅜	Sale	29 May 6	33½ May 17	25⅞ Jan 19	33½ May 17
4,300	14,900	Muskegon Piston Ring	2.50	13⅛	13½	11⅝	Sale	12⅜	Sale	11⅝ May 1	13¼ May 17	11¼ Mar 19	13¼ Jan 5
1,200	5,900	Muskogee Co common	10	11⅜	11⅞	13¼	13¾	14½	Sale	13¼ May 6	14½ May 28	11½ Jan 27	14½ May 28
2,200	8,000	Nachman Corp	10	15¾	16¼	13¾	14¼	14¼	14¾	13½ May 5	14⅝ May 21	13⅜ Mar 19	15⅞ Jan 6
4,300	11,100	Namm's Inc com	1	5¾	Sale	5⅜	5⅞	6⅛	6½	5⅜ May 7	6¾ May 21	4⅞ Mar 8	6¾ May 21
78,300	218,900	National Bellas Hess com	1	3¼	Sale	3¼	Sale	3⅞	Sale	3¼ May 1	4 May 21	2½ Mar 16	4 May 21
5,300	13,000	National Breweries com	*	35¼	37	33¼	35	34	Sale	32 May 12	34⅝ May 18	29⅛ Mar 18	35½ Jan 15
----	100	7% preferred	25	34	37¾	34	36¾	33¼	36¾	-- ------	-- ------	33¼ Feb 2	34 Feb 2
26,000	93,400	National Fuel Gas	*	12	Sale	11⅞	Sale	12	Sale	11¾ May 3	12¼ May 15	11⅜ Feb 20	12¼ Jan 2
3,600	14,800	Nat Mallinson Fabrics	1	12½	14	13⅝	14	15¼	Sale	14 May 3	15¼ May 14	12½ Feb 9	16⅛ Apr 13
1,300	2,900	Natl Manufacture & Stores	1	15¼	16½	13¼	14½	15½	17	14 May 5	16 May 26	12¾ Apr 2	16 May 26
5,600	16,700	Nat'l Pressure Cooker Co	2	--	--	16⅛	16¼	16	Sale	15⅛ May 13	16⅜ May 3	15⅛ May 13	17⅝ Feb 24
6,900	18,400	National Radiator Co	4	9⅜	Sale	9	9¼	9⅞	10⅛	8½ May 13	10½ May 24	7⅞ Mar 16	10½ May 24
3,200	12,700	Natl Rubber Mach com	10	10¾	11¼	9½	10	10¼	Sale	9⅝ May 4	10⅞ May 24	9¼ Apr 8	11⅛ Feb 2
700	1,800	National Steel Car Ltd	*	17	20	18¾	20½	21	22¼	19⅝ May 4	21⅛ May 21	15 Mar 16	21⅛ May 21
6,400	29,700	National Transit Co	1	4⅛	Sale	4½	4⅞	4½	Sale	4⅜ May 6	4⅞ May 24	3½ Feb 10	4⅞ May 24
20,700	53,700	National Union Radio	30c	3	3¼	2⅞	Sale	3	Sale	2⅜ May 12	3⅛ May 21	2⅛ Mar 1	3¼ Jan 8
3,100	12,300	Nelson (Herman) Corp	5	9	Sale	13	Sale	11½	12½	11¾ May 24	13⅜ May 7	8⅞ Jan 7	13¾ Apr 22
2,600	6,100	Neptune Meter common	5	13¾	14¾	14⅛	14¾	14¾	15¾	14 May 6	15⅝ May 27	13⅞ Feb 11	15⅝ May 27
5,700	10,500	Nestle Le Mur Co class A	*	4⅝	4⅞	4½	4⅞	5¾	Sale	4½ May 3	6⅝ May 21	4⅛ Feb 25	6⅝ May 21
1,540	4,890	New England Tel & Tel	100	84½	Sale	86½	86⅞	92½	94	86 May 3	96 May 19	82½ Mar 8	96 May 19
19,600	27,600	New Haven Clock & Watch	*	6	Sale	3½	Sale	5	Sale	3½ May 1	6 May 20	3½ Apr 30	6 Jan 2
700	3,150	4½% conv preferred	20	11½	12¾	9¼	10	11	Sale	10 May 7	12 May 19	10 Mar 9	12⅛ Jan 16
9,400	46,900	New Jersey Zinc	25	63⅛	Sale	69½	69¾	67⅞	Sale	67½ May 10	72⅛ May 11	59½ Jan 28	72⅝ Apr 23
50,900	130,800	New Mexico & Ariz Land	1	6⅞	Sale	8⅝	Sale	7½	Sale	7½ May 28	10⅜ May 7	6 Feb 11	10⅜ May 7
18,500	46,700	New Park Mining Co	1	1⅝	1¾	1⅝	1¾	2	2⅛	1⅝ May 4	2 May 20	1½ Feb 18	2 May 20
125	425	New Process Co common	*	77	82	80	82	84	88	82 May 4	85 May 21	75 Feb 6	85 May 21
3,100	6,600	N Y Auction Co common	*	10¼	Sale	9⅛	9½	9¼	Sale	9 May 13	9½ May 24	9 Mar 19	10½ Jan 12
650	2,500	N Y & Hond Rosario Mng	10	29	30½	32	Sale	30⅝	31½	30 May 13	32 May 1	27 Feb 13	32 May 1
350	1,150	N Y Merchandise Co com	10	15	17½	14	15½	13½	15	14 May 17	14 May 17	14 Mar 2	15 Feb 11
		N Y Shipbuilding Co—											
2,100	10,900	Founders shares	1	15½	16¼	17¾	Sale	18	18½	17½ May 12	19 May 5	14¼ Feb 11	19 May 5
183,700	589,700	Niagara Hudson Pwr com	1	8¼	Sale	8⅛	Sale	9⅜	Sale	8 May 1	9⅜ May 17	7 Feb 13	9⅜ May 17
2,725	12,275	5% 1st preferred	100	98	Sale	100¾	Sale	100½	Sale	98 May 17	101¼ May 3	92 Feb 10	102 Jan 12
2,360	8,010	5% 2d preferred	100	117	Sale	94¾	Sale	100	Sale	94½ May 3	100 May 26	x92½ Apr 13	117 Jan 2
11,700	36,700	Class B warrants		13/16	⅞	11/16	¾	15/16	Sale	¾ May 10	1 May 17	⅝ Mar 17	1 May 17
5,800	19,100	Niagara Share Corp cl B	5	8⅝	8¾	9	9½	10¼	10½	9¼ May 3	10⅞ May 17	8½ Jan 6	10⅞ May 17
16,500	65,900	Niles Bement Pond com	*	11	Sale	11⅛	Sale	12	Sale	10½ May 7	12¾ May 15	9⅛ Mar 5	12¾ May 15
800	3,200	Nineteen Hundred Corp B	1	12¼	13	15½	16	17⅝	20½	16 May 4	19⅛ May 25	12 Feb 16	19⅛ May 25
11,500	35,100	Nipissing Mines	5	1	1⅛	1⅛	Sale	1⅛	1⅜	1 May 1	1⅜ May 21	⅞ Mar 16	1⅜ May 21
23,000	69,000	Noma Elec Corp common	1	16¾	17½	16¼	Sale	17¼	Sale	15½ May 8	17⅝ May 28	13⅞ Mar 17	18⅛ Feb 4
46,500	168,500	North Amer Lt & Pwr com	1	7⅛	Sale	7¼	7⅜	7½	Sale	7⅛ May 4	7⅝ May 27	6⅞ Feb 5	7⅝ May 27
4,000	21,400	North Amer Rayon cl A	*	42⅝	43¾	42½	43¾	48	Sale	41 May 5	48 May 28	33⅛ Mar 17	48 May 28
4,800	16,700	Class B common	*	43	Sale	42	42⅛	47¾	Sale	40 May 5	47¾ May 28	33 Mar 17	47¾ May 28
2,700	5,500	North Amer Util Sec com	*	2¾	3¾	2¼	2½	4	Sale	2½ May 6	4 May 20	2⅛ Apr 14	4 May 20
6,600	36,800	North Central Texas Oil	5	16½	17¼	19¼	19⅞	19⅜	Sale	19¼ May 18	21⅜ May 7	15 Mar 20	21⅜ May 7
24,000	76,400	Northeast Airlines	1	2⅞	3¼	3	Sale	3⅛	Sale	2¾ May 7	3⅜ May 18	2⅝ Feb 11	3⅜ Mar 2
10	100	North Pennsylvania RR	50	90	93¾	93	95	93	95½	93¾ May 21	93¾ May 21	90 Jan 9	94 Apr 26
200	1,875	Nor Ind Pub Serv 5% pfd	100	103	103½	101	101½	102	Sale	101 May 24	102 May 28	97 Feb 18	103 Jan 5
8,900	42,200	Northern States Power A	25	40¼	Sale	37¼	Sale	39¼	Sale	37⅛ May 12	39⅞ May 15	34½ Feb 14	42⅜ Jan 8
51,900	157,100	Northrop Aircraft Inc	1	7½	7⅞	10½	Sale	13⅜	Sale	10¼ May 1	13½ May 18	7 Feb 13	13½ May 18
6,500	27,300	Novadel-Agene Corp	*	21¼	Sale	17½	Sale	19¾	Sale	17⅛ May 5	19⅞ May 19	16 Apr 5	22¼ Jan 30
13,500	41,400	Ogden Corp common	50c	1¼	Sale	1½	1¾	1¾	Sale	1½ May 4	1⅞ May 17	1⅛ Feb 13	1⅞ May 17
1,775	6,850	Ohio Brass class B	*	36¾	Sale	39⅛	39½	46½	47½	39¼ May 3	46⅝ May 27	33 Jan 24	46⅝ May 27
860	2,620	Ohio Power 4½% pfd	100	107	108¾	104	105¾	109	Sale	105¾ May 4	109 May 27	104½ Apr 30	109½ Jan 15
3,600	21,800	Oklahoma Nat Gas com	15	33½	33⅞	33½	34½	37¾	38¼	33¾ May 3	38½ May 12	30⅛ Feb 10	38½ May 12
7,000	44,100	Old Poindexter Distillery	1	7	7¼	6	6¾	7	7⅜	6½ May 3	7⅞ May 22	6½ Apr 27	9 Jan 19
----	----	Oliver United Filters B	*	10½	12½	10½	13½	12	15	-- ------	-- ------	-- ------	-- ------
350	800	Omar Inc	1	17	17⅜	14½	14¾	14¾	16	14¾ May 7	15½ May 13	14¾ May 7	17½ Jan 5
		O'okiep Copper Co Ltd—											
3,200	27,500	American shares		17½	Sale	22	23	22⅛	Sale	22⅛ May 18	24 May 21	15 Jan 19	24 May 21
5,700	12,500	Overseas Securities Co	1	9⅛	9½	10¼	11¼	12½	Sale	10⅝ May 14	13 May 26	7½ Feb 27	13 May 26
4,300	8,900	Pacific Can Co	5	8	8¾	8¾	9⅜	9⅛	Sale	8¾ May 7	10¼ May 13	6⅞ Feb 18	10¼ May 13
11,000	41,400	Pacific G & E 6% 1st pfd	25	33¾	Sale	34⅛	Sale	34⅝	Sale	33⅛ May 12	34¾ May 3	32¾ Mar 10	36 Apr 13
1,300	6,000	5½% 1st preferred	25	30½	31	30¾	31¼	30¼	Sale	29½ May 20	30¾ May 4	29 Mar 16	32 Apr 21
990	4,310	Pacific Lighting $5 pfd	*	104½	Sale	101⅜	Sale	102¼	103½	101¼ May 1	103 May 24	101 Apr 22	104½ Jan 2
375	1,875	Pacific Pwr & Lt 5% pfd	100	89¼	92¾	94	95½	94¾	95½	93¾ May 11	94⅞ May 14	91 Jan 7	96 Jan 28
2,500	2,900	Pacific Public Serv com	*	15	Sale	14	Sale	15⅜	16	14 May 1	15¾ May 22	12½ Mar 18	15¾ May 22
400	1,300	$1.30 1st preferred	*	24½	25½	23¾	25	24	25	23¾ May 17	24 May 11	23 Mar 4	24 Mar 16
----	5,800	Page-Hersey Tubes Ltd	*	25	26¾	29	32	29½	31¾	-- ------	-- ------	23½ Feb 10	30¼ Apr 27
		Pantepec Oil of Venezuela—											
169,200	802,600	American shares		12¼	Sale	16⅞	Sale	18½	Sale	15¾ May 5	18⅝ May 22	10 Feb 5	18⅝ May 22
----	625	Paramount Motors Corp	1	12	13	10	13	12	14	-- ------	-- ------	11 Mar 23	13 Jan 31
3,950	11,000	Parker Pen Co	5	25¼	27	26½	Sale	31	Sale	26¼ May 1	31 May 20	23 Feb 24	31 May 20
7,300	20,700	Parkersburg Rig & Reel Co	1	19¼	20¼	21½	Sale	23⅝	24	21½ May 1	24⅜ May 24	17¾ Feb 17	24⅜ May 24
140	450	Patchogue Plymouth Mills	*	99	Sale	91½	93	100	103	93 May 4	108 May 10	80 Feb 5	108 May 10
2,600	8,300	Peninsular Telep Co com	*	43	Sale	43¾	44½	46¼	47	43⅝ May 4	47 May 20	42½ Mar 16	47¾ Apr 13
100	1,300	$1 cum preferred	25	23	24½	25	26½	25½	26¼	26½ May 7	26½ May 7	23¾ Jan 24	26½ May 7
2,300	8,400	Penn Traffic Co	2.50	5⅞	6	5½	6⅛	6⅝	Sale	5¾ May 7	6¾ May 20	4⅞ Feb 17	6¾ May 20
52,300	162,500	Pennroad Corp common	1	6⅛	Sale	6	Sale	6⅞	Sale	6 May 1	7 May 15	5⅝ Mar 19	7 May 15
4,040	12,350	Penn-Dixie Cement warrants		6⅛	Sale	4½	Sale	5⅜	5¾	4 May 3	6⅛ May 25	4 Feb 24	6⅛ Jan 2
1,000	6,900	Penn Gas & Elec cl A	*	2⅜	3	2¼	2½	2½	3⅛	2½ May 6	3 May 19	2 Apr 21	3 May 19
550	4,000	Penn Pow & Lt 4½% pfd	100	103½	105½	102	103¼	106½	108	103 May 4	106¼ May 24	101⅞ Apr 24	106¼ May 24
5,600	29,000	Penn Water & Power	*	53	53¾	42	Sale	45½	Sale	41¼ May 3	45⅞ May 14	39 Mar 3	54½ Jan 12
2,000	8,300	Pep Boys (The) common	1	4	4½	4	4¼	4⅛	4⅜	4 May 3	4½ May 15	4 Apr 2	5½ Jan 14
1,000	20,600	Pepperell Mfg Co	30	57⅛	58¾	61	Sale	65½	Sale	59⅞ May 10	66½ May 25	48 Feb 11	66½ May 25
1,500	7,300	Perfect Circle Corp	2.50	10⅝	10⅞	11¼	Sale	11¼	11½	11 May 3	11¾ May 27	9¾ Mar 4	11¾ May 27
34,500	110,500	Pharis Tire & Rubber Co	50c	6	Sale	3¾	Sale	4⅞	Sale	3¾ May 1	5½ May 24	3⅝ Mar 8	6 Jan 2
6,000	16,600	Philadelphia Co com	*	10¼	11¼	9½	9⅝	10½	10¾	9¼ May 5	10¾ May 17	8⅝ Jan 22	10¾ May 17
3,000	12,300	Phillips Packing Co	*	9¼	10	7¼	7¾	8	Sale	7½ May 3	9¼ May 19	6¾ Feb 27	9⅝ Jan 21
3,000	16,000	Pierce Governor Co com	*	25¼	Sale	25½	Sale	28½	29	25½ May 1	29⅜ May 27	22 Feb 28	29⅜ May 27
		Pinchin Johnson & Co Ltd											
----	----	American shares		--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
10,200	38,500	Pioneer Gold Mines Ltd	1	2¾	Sale	2⅝	2¾	2⅝	Sale	2⅜ May 11	2⅞ May 21	2⅛ Apr 23	2⅞ May 21
8,300	70,400	Piper Aircraft Corp com	1	2¼	Sale	3⅛	Sale	3⅛	Sale	3 May 5	3½ May 20	2 Feb 11	4 Mar 22
7,700	24,500	Pitney Bowes Postage Meter	*	13	13½	12¼	Sale	12½	Sale	12¼ May 1	12⅞ May 21	x11 Feb 11	13½ Jan 5
75	125	Pitts Bessemer & L E RR	50	40	43	38	40½	40	42	40½ May 10	40½ May 10	39 Mar 10	41 Feb 18
4,760	14,410	Pitts Lake Erie RR	50	59	Sale	68⅜	Sale	69	Sale	67⅜ May 10	72⅜ May 18	58½ Feb 13	72⅜ May 18
43,350	95,300	Pitts Metallurgical Co	5	8½	9	15⅛	Sale	16¾	Sale	14¾ May 3	18 May 21	8⅜ Jan 7	18 May 21
1,200	8,400	Pleasant Valley Wine Co	1	4½	5	4¼	4½	4½	4⅝	4¼ May 3	4¾ May 25	4¼ Mar 12	5 Jan 5
250	975	Pneumatic Scale Corp	10	14	15	16	17½	18	18¾	16½ May 7	18 May 15	14¼ Jan 19	18 May 15
6,900	65,600	Polaris Mining Co	25c	4⅛	Sale	6	Sale	5¾	Sale	5½ May 26	6⅜ May 4	3¾ Jan 28	6½ Apr 16
8,500	25,900	Powdrell & Alexander	2.50	13	Sale	12⅜	Sale	14	Sale	12¼ May 4	15 May 21	11 Mar 17	15 May 21
450	1,525	Power Corp of Can com	*	11½	12¼	13	14	13	14	13½ May 5	14⅞ May 17	9½ Mar 19	14⅞ May 17
130	240	6% 1st preferred	100	87	90	91⅛	100	91	100	90 May 14	90½ May 3	87 Jan 9	93⅛ Apr 20
1,250	4,900	Pratt & Lambert	*	39¾	Sale	42¾	Sale	43½	Sale	41½ May 12	44½ May 22	37 Feb 13	44½ May 22
5,900	18,300	Prentice-Hall Inc com	2.50	8½	Sale	7¾	8	8½	Sale	7⅞ May 4	8½ May 15	6⅞ Feb 20	8⅝ Apr 15
7,200	24,200	Pressed Metals of Amer	1	11⅜	11⅞	13	Sale	15⅛	15½	13 May 1	16 May 14	9¾ Feb 10	16 May 14

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
31,300	41,600	Producers Corp of Nev	1	1⅜	Sale	1⅜	Sale	1⅝	Sale	1¼ May 5	1¾ May 14	1¼ Jan 2	2⅛ Jan 9
1,900	3,900	Prosperity Co B com	*	10½	11½	10	10⅜	9⅞	10	10 May 27	11 May 18	9 Mar 29	11 May 18
400	2,200	Providence Gas Co	*	9	9¾	8¾	9½	8⅝	8¾	8¾ May 15	8¾ May 15	8¾ May 15	9½ Jan 28
825	2,375	Public Serv of Colorado— 4¼% cum preferred	100	94⅛	96	96½	97	96¼	96½	96½ May 18	97½ May 24	94½ Jan 14	98 Feb 14
700	3,575	Puget Sound P & L— $5 prior preferred	*	90	91	93	94½	95½	97	93½ May 3	96½ May 12	90 Jan 6	97¼ Jan 29
2,300	10,700	Puget Sound Pulp & Timb	*	43	43¼	48¼	Sale	53¼	Sale	48¼ May 1	54 May 27	36¼ Feb 10	54 May 27
1,450	7,225	Pyle-National Co com	5	13¼	13¾	13¼	14	13¼	13¾	13¼ May 5	13⅞ May 24	12 Feb 11	14 Jan 29
1,800	9,600	Pyrene Manufacturing	10	7⅞	8½	7¼	8	7½	8¼	7¼ May 4	8¼ May 21	6⅝ Mar 20	8¾ Feb 19
2,590	9,350	Quaker Oats common	*	90	Sale	85½	86⅞	87¾	Sale	85 May 10	87¾ May 21	79 Mar 19	90¼ Jan 5
350	2,310	6% preferred	100	147	148	146	148½	148½	Sale	146 May 4	150 May 19	144 Feb 19	151 Jan 9
1,250	2,125	Quebec Power Co	*	13½	17	—	—	13⅞	Sale	13⅛ May 4	14½ May 19	12 Mar 18	14½ May 19
145,600	391,700	Radio-Keith-Orpheum— Option warrants		2	Sale	2	Sale	2¾	Sale	2 May 1	3⅜ May 19	1⅜ Feb 25	3⅜ May 19
1,050	6,125	Ry & Light Secur com	10	16½	17¼	17¼	18¼	19	20	17¾ May 11	20 May 20	14½ Mar 5	20 May 20
1,000	5,000	Rys & Util Invest cl A com	1	1	1⅜	1⅜	Sale	1½	1¾	1⅜ May 1	1¾ May 14	¾ Feb 20	1¾ May 14
1,100	3,900	Rath Packing Co com	10	30½	32	29¾	30	29¼	Sale	29¼ May 28	30 May 7	29 Mar 13	31 Jan 8
4,000	9,100	Raymond Concrete Pile— Common	*	33	34½	33¼	34½	35½	Sale	33¼ May 5	36 May 19	30¼ Mar 18	36 May 19
30	140	$3 conv preferred	*	54	55½	54	55½	52½	54	54 May 4	54 May 4	54 Mar 18	55 Mar 10
77,300	277,600	Raytheon Mfg Co com	5	8	Sale	7½	Sale	8⅝	Sale	7½ May 1	9 May 15	5⅝ Feb 20	9 May 15
5,100	28,600	Reed Roller Bit Co	1	20⅜	20½	24⅝	25	24½	Sale	23¾ May 7	25¼ May 22	19¼ Mar 12	25⅞ Apr 22
7,600	25,400	Regal Shoe Co	1	5⅛	Sale	4½	4⅝	4⅞	5⅛	4¼ May 4	5¼ May 20	3⅞ Mar 12	5⅜ Jan 9
12,100	33,800	Reis (Robert) & Co com	1	2⅞	3	2⅛	Sale	2½	2¾	2⅛ May 1	3⅛ May 20	1⅝ Apr 6	3½ Jan 8
2,625	9,950	Reliance Elec & Eng	5	24⅜	Sale	21¾	Sale	23	24	21½ May 12	25 May 21	18½ Feb 13	25 May 21
3,800	9,700	Rice Stix Dry Goods Co	*	24	25½	28	29	31½	Sale	28¼ May 5	32 May 22	24¾ Mar 12	32 May 22
8,200	28,800	Richmond Radiator com	1	4¼	Sale	3⅞	4	4⅛	Sale	3¾ May 4	4⅞ May 21	3½ Mar 8	4⅞ May 14
24,500	147,300	Rio Grande Valley Gas— (Texas Corp) vtc	1	2⅛	Sale	2½	Sale	2⅜	Sale	2¼ May 7	2¾ May 14	1¾ Jan 6	2¾ May 14
320	1,080	Rochester Gas & Electric— 4% preferred F	100	87	91	90⅛	Sale	89	90	88⅛ May 17	92 May 7	87 Jan 6	93 Mar 15
500	2,800	Roeser & Pendleton Inc	*	—	—	32	34½	30¾	33¾	32 May 3	34 May 10	23 Mar 2	37¼ Apr 10
----	----	Rolls-Royce Ltd— Am dep rcts ord regis		9⅛	10⅜	8½	10	9⅞	10½	-- ------	-- ------	-- ------	-- ------
14,200	21,400	Rome Cable Corp com	5	10⅛	Sale	10½	11¼	12¾	Sale	9¾ May 12	13⅛ May 27	9⅛ Feb 14	13⅛ May 27
3,300	10,700	Roosevelt Field Inc	5	5⅛	5½	4½	5	4¾	5	4¾ May 5	5⅛ May 12	4⅛ Mar 5	5¼ Jan 5
1,300	4,900	Root Petroleum Co com	1	24⅞	Sale	25	25¼	25	25½	25 May 10	25 May 10	24⅝ Mar 9	25¼ Jan 27
10,700	39,700	Rotary Elec Steel Co	10	19	20½	31½	Sale	32½	34	31 May 5	38 May 15	17 Jan 23	38 May 15
7,400	27,900	Rowe (The) Corp com	1	—	—	8¼	Sale	8½	8¾	8¼ May 1	8⅞ May 21	7⅝ Mar 16	8⅞ Feb 2
950	2,875	Royalite Oil Co Ltd	*	14¼	18¾	16	16¼	16⅛	Sale	15¾ May 10	16¼ May 3	14¼ Jan 6	16½ Apr 15
600	3,000	Russeks Fifth Ave Inc	1.25	11	12	11	11½	11	12	10⅛ May 11	11 May 3	10 Jan 26	11 Apr 16
7,200	34,400	Ryan Aeronautical Co	1	3⅞	Sale	6⅛	6½	5⅝	6	5½ May 25	6½ May 7	3¾ Jan 6	7⅜ Apr 16
19,400	116,900	Ryan Consol Petroleum	*	9¼	Sale	11	Sale	10½	Sale	9⅝ May 7	11 May 1	7½ Mar 11	11⅞ Apr 22
6,300	16,900	Ryerson & Haynes com	1	5¼	5⅞	5	5⅜	5⅝	Sale	4¾ May 7	6⅛ May 15	4⅝ Mar 17	6½ Jan 12
19,500	75,100	St Lawrence Corp Ltd	*	13½	Sale	10¼	Sale	10⅞	Sale	9 May 1	11¾ May 27	8⅛ Mar 9	13⅝ Jan 8
9,600	40,700	A $2 conv preferred	50	37¼	Sale	38	Sale	37⅝	Sale	34⅝ May 10	38 May 1	27½ Mar 17	38⅜ Apr 30
47,600	207,800	Salt Dome Oil Co	1	12	Sale	11⅜	Sale	10¾	Sale	10½ May 6	11¾ May 20	7⅞ Mar 9	12¼ Jan 15
3,800	16,400	Samson United Corp com	1	2⅜	Sale	2	Sale	2¼	2⅜	2 May 1	2½ May 18	1¾ Mar 17	2⅝ Jan 8
6,200	26,900	Savoy Oil Co Inc (Del)	25c	3⅛	Sale	3	3⅛	2¾	3	2¾ May 4	3¼ May 8	2⅛ Mar 1	3½ Apr 20
4,500	14,400	Sayre & Fisher Brick Co	1	4¼	4⅝	3¼	3⅜	4	Sale	3¼ May 3	4½ May 17	3 Feb 11	4½ May 17
27,100	126,800	Schulte (D A) Inc com	1	2¾	Sale	2⅝	Sale	3	Sale	2⅝ May 1	3¼ May 15	2⅛ Mar 10	3¼ Jan 17
7,000	36,300	Scovill Manufacturing Co	25	33	Sale	31⅛	31½	32⅛	Sale	30⅜ May 6	32⅛ May 24	27 Feb 27	33 Jan 2
7,700	19,600	Scullin Steel Co common	*	12	12⅞	13¼	14	16¼	Sale	14 May 3	16¾ May 15	10½ Feb 11	16¾ May 15
6,100	11,800	Securities Corp Gen com	1	2½	2¾	2⅛	2¼	2¾	2⅞	2⅛ May 7	3⅛ May 18	1⅞ Mar 16	3⅛ May 18
1,600	5,000	Seeman Bros common	*	17¾	18¼	16¾	17	19¾	Sale	16¾ May 4	19¾ May 28	16⅝ Feb 5	19¾ May 28
40,800	116,700	Segal Lock & Hardw com	1	2½	Sale	2⅜	Sale	2⅜	Sale	2¼ May 6	2⅝ May 17	2 Feb 10	2¾ Jan 8
250	1,850	Selby Shoe Co common	*	23½	24¾	21½	22	22	22¾	21 May 19	22¼ May 27	20½ Mar 17	24¾ Jan 7
192,200	312,900	Selected Industries	1	2⅜	Sale	2⅞	3	4⅜	Sale	2⅞ May 3	4¾ May 17	1⅞ Mar 16	4¾ May 17
23,850	61,750	Convertible stock	5	18	Sale	19⅞	Sale	25½	Sale	19⅛ May 6	27 May 15	13⅝ Feb 24	27 May 15
2,050	5,450	$5.50 prior stock	25	80	82	77½	Sale	83	Sale	77½ May 1	83 May 20	74 Feb 27	83 May 20
400	950	Allotment certificates		81	86	79½	82	86	90	80½ May 10	85½ May 15	75½ Mar 1	85½ May 15
9,700	18,200	Semler (R B) Inc	1	5	5¾	4¼	4½	4⅝	Sale	3 May 6	5 May 26	3 May 6	5½ Jan 5
3,900	15,700	Sentinel Radio Corp	1	2	2¼	2½	Sale	2¾	Sale	2¼ May 4	3 May 13	1¾ Feb 27	3 May 18
4,500	12,300	Sentry Safety Control	1	1	1¼	1⅛	1¼	1⅜	1½	1 May 6	1½ May 15	⅞ Mar 19	1½ May 15
800	2,100	Serrick Corp class B com	1	11½	12½	11¼	11⅞	12	12½	11⅞ May 3	13 May 18	10¼ Mar 3	13 May 18
300	1,200	Seton Leather common	*	13½	15½	13½	15	15⅛	15½	15 May 17	15¾ May 24	13 Feb 13	15¾ May 24
12,400	42,500	Shattuck Denn Mining	5	2¾	Sale	3	Sale	3⅜	Sale	2⅞ May 11	4 May 20	2½ Feb 14	4 May 20
6,200	24,400	Shawinigan Water & Pwr	*	17½	18	18	18⅛	r18¾	Sale	17⅞ May 10	19⅝ May 17	16 Feb 13	19⅝ May 17
3,800	11,700	Sheller Mfg Co common	1	16½	17	14½	15⅜	15⅛	Sale	14¾ May 3	16¼ May 15	12¼ Feb 11	16½ Jan 5
10,100	37,300	Sherwin Williams Co com	25	68	Sale	70	Sale	73	Sale	64 May 12	73 May 28	62 Mar 9	73 Jan 9
220	1,110	4% preferred	100	104¼	106¾	105½	106½	107	107¾	x105 May 12	106½ May 19	104 Jan 22	108½ Apr 5
25	125	Sherwin-Williams of Can	*	20	22½	21	22½	21¼	23¾	22½ May 5	22½ May 5	18¾ Apr 7	22½ May 5
3,500	13,900	Shoe Corp of Amer cl A	*	17	18	15½	Sale	16½	Sale	15½ May 1	16½ May 28	12½ Mar 4	17½ Jan 5
----	100	Sicks' Breweries Ltd	*	11½	12¾	12	13½	12¾	14¾	-- ------	-- ------	11⅝ Apr 20	11⅝ Apr 20
6,100	32,075	Silex Co (The) common	*	11	Sale	7¾	8½	8½	Sale	7¾ May 4	10½ May 21	7½ Apr 19	11⅝ Jan 5
100	200	Simmons-Boardman Publish Corp conv preferred	*	37	39½	35	38	34	38	x35 May 20	x35 May 20	x35 May 20	36 Mar 20
11,900	37,600	Simplicity Pattern Co	1	7⅝	7⅞	7⅜	7½	8⅛	8¼	7½ May 3	8⅜ May 15	6⅜ Mar 9	8⅜ May 15
1,560	5,890	Singer Mfg Co	100	252	255¾	233	236¾	263	267½	230¼ May 4	270 May 27	225 Mar 19	270 May 27
700	4,300	Singer Mfg Ltd— Am dep rcts ord reg shs £1		3½	4	3¼	4	3½	3¾	3½ May 15	3½ May 15	3½ Feb 16	4 Jan 26
----	50	Sioux City Gas & Elec Co— 7.00% preferred	100	87	91	90	93½	88¼	91	-- ------	-- ------	88½ Mar 27	90 Jan 12
25	50	Smith (Howard) Pap Mills	*	23	26¾	25½	28	26	31	28 May 13	28 May 13	25⅞ Apr 23	28 May 13
15,000	101,600	Solar Aircraft Co com	1	10	Sale	13⅝	Sale	13¼	Sale	13 May 27	14⅛ May 7	8⅛ Feb 11	14½ Mar 31
9,200	33,800	Solar Manufacturing Co	1	3½	Sale	3½	Sale	3½	Sale	3⅛ May 13	4 May 18	2¾ Mar 10	4 Mar 22
29,900	64,500	Sonotone Corp	1	3⅞	Sale	3⅞	Sale	3⅞	Sale	3¾ May 27	4¼ May 3	3⅜ Feb 26	4¼ May 3
13,900	27,400	Soss Manufacturing Co	1	9¼	Sale	8	Sale	10⅛	Sale	8 May 1	10¾ May 24	7¼ Feb 24	10¾ May 24
3,900	14,500	South Coast Corp com	1	4¼	4½	4⅜	Sale	4¼	Sale	4 May 10	4⅞ May 20	3½ Feb 26	4⅞ Jan 31
150	1,110	South Calif Edison— 5% original preferred	25	35¼	Sale	40	43	40	42	39 May 25	41¼ May 7	35¼ Jan 2	41¼ May 7
6,200	14,000	4.88% cum preferred	25	—	—	26¼	27¼	27¾	Sale	26 May 12	27⅞ May 19	26 May 12	28¼ Apr 22
8,800	30,600	4.48% conv preference	25	26½	27	25	25¾	27⅛	Sale	25 May 4	27¼ May 24	25 May 4	29⅛ Jan 26
6,000	17,700	4.32% cum preferred	25	22¼	23	23	23¼	24¼	24¾	22⅞ May 8	24¾ May 25	22⅞ May 8	25½ Feb 24
3,900	18,900	Southern Pipe Line	1	4⅝	4⅞	7¼	Sale	8	8¼	7¼ May 1	8 May 18	4⅝ Jan 23	8 May 18
5,900	25,500	Southland Royalty Co	5	41⅝	Sale	43¼	43½	47½	Sale	43¼ May 4	48 May 28	36 Feb 13	48 May 28
9,400	37,300	South Penn Oil Co	12½	36½	Sale	42	Sale	43⅜	Sale	40½ May 13	43⅜ May 28	33¼ Jan 21	43⅜ May 28
210	940	South W Penn Pipe Lines	10	29¾	31	29½	30	31	Sale	29½ May 3	31¼ May 14	29¼ Feb 6	31½ Feb 2
1,900	11,500	Spencer Shoe Corp	*	4⅝	5	4	Sale	4⅛	Sale	3¾ May 6	4⅜ May 15	3⅜ Feb 11	4⅞ Jan 13
1,500	2,700	Stahl-Meyer Inc common	*	6⅜	7	5⅛	5¾	6½	7	5½ May 6	7¼ May 24	5 Feb 16	7¼ May 24
1,400	9,700	Standard Brewing Co	2.78	1⅛	1⅜	1⅛	1¼	1½	Sale	1⅛ May 12	1½ May 18	1 Feb 14	1½ May 18
15,800	50,900	Standard Cap & Seal com	1	10½	Sale	9⅜	Sale	10⅞	Sale	8⅞ May 12	11½ May 21	8⅛ Feb 11	11½ Jan 7
1,250	4,800	Conv preferred	10	22	Sale	21¾	22½	22¼	Sale	21⅛ May 7	23 May 21	19⅞ Mar 10	23½ Jan 28
5,200	18,000	Standard Dredging Corp— Common	1	3	Sale	3⅛	3¼	3½	3¾	3 May 10	3⅝ May 20	2¼ Mar 16	3⅝ May 20
500	1,600	$1.60 conv preferred	20	18	20	17½	18½	18⅛	18⅝	17¾ May 5	18½ May 19	17½ Mar 11	19¾ Feb 7
5,400	23,100	Standard Forgings Corp	1	9⅞	10¼	11⅛	11⅜	11⅝	Sale	10⅞ May 10	11⅝ May 28	9½ Feb 17	11⅝ May 28
17,400	62,200	Standard Oil (Ky)	10	28	Sale	27⅝	Sale	27¾	Sale	27¼ May 25	28¼ May 4	25¼ Feb 24	29 Jan 12
51,100	140,500	Standard Power & Lt com	1	1¾	Sale	2	Sale	2½	Sale	1⅞ May 4	3 May 15	1½ Jan 26	3 May 15
1,400	3,800	Class B common	*	1⅜	1⅞	1¾	2⅜	2⅜	Sale	2¼ May 27	2¾ May 15	1⅛ Mar 2	2¾ May 15
90	1,470	$7 preferred	*	106	Sale	108¼	Sale	109	112	106 May 13	111½ May 15	102 Feb 17	111½ May 15

For footnotes, see page 37.

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Aggregate Sales in May Shares	Sales since Jan. 1 Shares	New York Curb Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
5,100	20,600	Standard Products Co	1	7¾	8	7⅝	7⅞	7½	8	7½ May 4	8⅞ May 17	6½ Mar 18	8⅞ May 17
9,500	43,400	Standard-Thomson Corp	1	4½	4⅝	4¾	Sale	4½	5	4½ May 27	5¾ May 15	3½ Feb 24	5¾ Apr 5
4,000	8,400	Standard Tube class B	1	2⅞	3¼	3	3⅛	3⅜	Sale	3 May 5	3⅝ May 17	2½ Feb 14	3⅝ May 17
7,500	43,300	Starrett (The) Corp	1	5	Sale	--	--	4⅜	Sale	4⅛ May 8	5⅛ May 15	3½ Mar 9	5¼ Jan 5
1,150	3,940	Steel Co of Canada ord	*	60¼	62½	65¼	Sale	67	68	64 May 3	68⅛ May 15	52½ Feb 10	68⅛ May 15
1,800	5,200	Stein (A) & Co common	*	24	25	25½	26	27	27¼	25½ May 3	27½ May 25	22 Feb 10	27½ May 25
3,700	9,000	Sterling Aluminum Prod	1	17½	18¼	18⅛	19	17⅛	Sale	16⅝ May 24	18 May 5	15¼ Mar 9	19½ Jan 16
2,200	6,200	Sterling Breweries Inc	1	8	8½	8	Sale	7⅝	7⅞	7¾ May 18	8½ May 3	7¼ Mar 11	8⅝ Jan 20
16,300	129,300	Sterling Engine Co	1	2⅛	Sale	1¼	Sale	1⅝	Sale	1⅛ May 8	1¾ May 27	½ Feb 7	2¼ Jan 6
44,700	92,300	Sterling Inc	1	7½	Sale	5⅞	6⅛	6⅞	7	5½ May 5	7⅞ May 15	5⅜ Jan 24	7⅞ May 15
2,750	9,400	Stetson (John B) com	*	13¼	14¼	13⅝	14¼	13¾	14½	13½ May 4	14¼ May 10	13 Jan 5	14¾ Jan 30
700	7,300	Stinnes (Hugo) Corp	5	1⅛	1½	1⅞	Sale	1⅝	1¾	1½ May 7	1⅞ May 1	1 Feb 10	1⅞ Apr 27
2,000	2,800	Stop & Shop Inc	1	15	17½	13⅛	14½	13¾	15	13⅜ May 28	14 May 15	13⅜ May 24	15½ Jan 27
7,700	15,700	Stroock (S) & Co Inc		20¼	Sale	17⅛	17⅝	18	Sale	17 May 3	19¾ May 15	16½ Mar 2	20½ Jan 9
4,850	16,950	Sunbeam Corp	*	29¼	31	32	33	34	Sale	31 May 6	35 May 15	27⅛ Jan 19	35 May 15
6,800	14,100	Sun Ray Drug Co com	25c	6¾	7½	6	6¼	7	Sale	5½ May 10	7 May 28	5½ Apr 30	7 Jan 20
		Superior Portland Cement—											
2,075	9,175	Common	*	16	16¾	15	15¼	16⅜	Sale	15 May 5	17⅛ May 15	13⅝ Mar 17	17⅛ May 15
8,500	36,800	Superior Tool & Die Co	1	3⅜	3½	3⅜	Sale	3⅜	Sale	3⅛ May 5	3½ May 18	2¾ Mar 16	3½ Jan 5
1,500	2,400	Swan-Finch Oil Corp	15	14¼	15½	13	15	14	14¾	13½ May 21	14½ May 25	10 Feb 27	14½ Apr 24
2,100	11,700	Taggart Corp common	1	10½	Sale	11	11¼	11⅜	12	11 May 3	12 May 27	10¼ Feb 13	12 May 27
3,300	14,000	Tampa Electric Co	*	30	30¾	29½	30	29⅜	Sale	28½ May 17	30 May 14	28½ May 17	31½ Jan 28
24,600	78,700	Technicolor Inc common	*	12⅛	Sale	13½	Sale	14⅞	Sale	13¼ May 1	16 May 15	11¼ Jan 20	16 May 15
10	300	Texas P & L 7% pfd	100	122	124	119	120½	119	120½	120 May 12	120 May 12	118½ Jan 27	124 Jan 9
3,300	14,500	Texon Oil & Land Co	2	13¼	14⅛	16	16½	17	Sale	16¼ May 12	17⅛ May 20	11½ Feb 11	17⅛ May 20
750	9,550	Thew Shovel Co common	5	43	44¾	58¾	Sale	-	--	58 May 3	58¾ May 1	44 Jan 7	59½ Apr 15
3,000	3,000	New common	5	—	—	—	—	18	18½	18 May 21	19⅛ May 13	18 May 21	19⅛ May 13
9,100	15,800	Thor Corporation com	5	21	Sale	18	19	20⅜	Sale	18½ May 13	20⅜ May 28	16 Feb 25	21 Jan 2
6,600	20,000	Tilo Roofing Inc	1	14	Sale	13⅝	Sale	14⅝	Sale	13¼ May 5	15 May 17	12⅞ Feb 24	15 May 17
26,900	35,500	Tishman Realty & Constr	1	15	Sale	13¾	14	18⅛	Sale	13⅝ May 6	18⅜ May 27	11⅞ Mar 15	18⅜ May 27
1,500	7,500	Tivoli Brewing Co common	1	6⅛	6⅝	7⅜	7⅝	7⅛	Sale	7⅛ May 28	7½ May 4	5¾ Feb 11	7⅝ Apr 27
220	760	Tobacco & Allied Stocks	*	51	54	50¼	55	52⅝	53¾	50⅜ May 17	54 May 27	49½ Mar 24	54 May 27
		Tobacco Secur Trust Co—											
----	1,800	Am dep rcts ord reg shs	£1	6¾	7½	5⅞	6⅝	7¼	7⅞	-- ------	-- ------	6¼ Feb 26	7½ Feb 4
1,900	7,900	Am dep rcts def reg	5s	1⅛	1¼	1⅛	1⅜	1⅜	Sale	1⅛ May 5	1⅜ May 21	1⅛ Feb 26	1⅜ Jan 24
935	5,165	Todd Shipyards Corp	*	90¼	Sale	107	108½	130	Sale	107 May 7	136 May 28	88 Feb 11	136 May 28
825	2,975	Toledo Edison 4¼% pfd	100	90½	94	94¾	95¾	97½	Sale	x94¼ May 12	97½ May 27	92 Jan 5	97½ May 27
14,300	32,600	Tonopah Mining of Nev	1	1⅛	Sale	1⅛	1¼	1½	Sale	1⅛ May 3	1⅝ May 25	1 Mar 17	1⅝ May 25
18,600	96,100	Trans-Lux Corp	1	5½	Sale	5	5⅜	5⅞	Sale	5 May 11	6 May 15	4½ Mar 16	6⅜ Apr 15
68,300	146,000	Tri-Continental Corp warr		2¼	2½	2⅝	2¾	3⅞	Sale	2½ May 5	4¼ May 15	1¾ Feb 10	4¼ May 15
25	75	Trunz Inc	*	28¼	33	29	31	30	32	31 May 11	31 May 11	29½ Mar 31	31 May 11
1,300	9,300	Trung Sol Lamp Works com	1	9⅛	9½	7	7¾	6¼	6⅜	6¼ May 27	7¼ May 10	6 Feb 10	9 Jan 5
1,200	7,900	80-cent div preferred	*	11¼	12	10⅛	Sale	10⅜	10¾	9⅞ May 12	10⅝ May 24	9⅛ Mar 11	12 Jan 7
5,200	11,300	Ulen Realization Corp	10c	2	2⅛	1⅝	2	2	2½	2 May 3	2½ May 24	1¾ Jan 27	2½ May 24
14,800	64,200	Unexcelled Chemical Corp	5	6	6⅜	5¼	Sale	5⅜	Sale	5 May 5	5⅞ May 15	4⅛ Mar 9	6½ Apr 23
5,100	25,800	Union Gas of Canada	*	7⅝	Sale	7⅜	7⅝	7½	7¾	7¼ May 4	8⅛ May 20	5⅝ Mar 18	8⅛ Jan 8
400	700	Union Investment Co	4	5½	6⅜	5¾	6¾	6¼	Sale	6 May 11	6¼ May 26	6 Apr 10	6¼ Jan 22
		Union Oil Co of Calif—											
575	3,500	$3.75 pfd series A	*	92⅜	Sale	95	96	95⅜	96½	95 May 19	97 May 21	91⅜ Mar 2	97 May 21
230	430	Union Stk Yds of Omaha	100	60	62	58	60	59½	61	57½ May 18	59½ May 26	57½ May 18	62 Jan 19
15,900	142,900	United Aircraft Prod	50c	3⅜	Sale	4⅝	Sale	4¼	Sale	4¼ May 13	4⅝ May 1	3¼ Jan 6	4¾ Mar 22
		United Chemicals Inc—											
300	1,800	Common	*	47	49	42½	44	48½	Sale	44 May 12	48½ May 25	38½ Mar 12	48½ May 25
138,900	516,000	United Corp warrants		7/16	Sale	½	Sale	11/16	Sale	7/16 May 12	⅞ May 18	3/16 Feb 27	⅞ May 18
900	3,600	United Elastic Corp	*	33⅜	35	33	Sale	35¾	37	32 May 3	36½ May 26	31⅞ Apr 16	36½ May 26
13,700	66,200	United Gas Corp	10	17¾	Sale	19½	Sale	19⅝	Sale	19½ May 1	20 May 5	16 Feb 11	20⅛ Apr 22
108,500	279,900	United Lt & Rys	7	20	Sale	19⅜	19⅞	21¼	Sale	19⅜ May 6	22⅛ May 15	17⅞ Feb 17	22⅛ May 15
100	400	United Milk Prod com	*	30	31	20	24¼	17½	20	20 May 17	20 May 17	20 Feb 25	30 Jan 5
----	708	Preferred	*	24¾	26¾	23	28	25	27½	-- ------	-- ------	25 Jan 20	25½ Jan 14
		United Molasses Co Ltd—											
100	100	Am dep rcts for ord reg		5	7	4¼	5⅛	5⅛	5⅝	5¼ May 17	5¼ May 17	5¼ May 17	5¼ May 17
30	420	United N J RR & Canal	100	244	249¾	246½	Sale	247½	249	246½ May 1	246½ May 1	245 Jan 8	247¾ Feb 26
3,100	8,200	United Profit Shar com	25c	1¾	2	1¼	1½	1½	Sale	1⅜ May 10	1⅝ May 21	1⅜ Mar 30	2 Jan 8
550	1,400	10% preferred	10	10⅞	12	7½	8¾	7¾	8¾	7⅛ May 14	8¼ May 22	7⅛ May 14	10⅞ Jan 5
11,175	53,800	United Shoe Mach com	25	57½	Sale	59	Sale	59¼	Sale	57¾ May 14	60¾ May 20	54¾ Mar 1	62⅞ Apr 22
3,380	8,070	Preferred	25	39	39½	40	40⅞	40⅛	Sale	38¾ May 18	40½ May 4	38⅝ Jan 6	41¾ Jan 28
2,600	7,600	United Specialties com	1	9½	10½	9	9¾	10⅝	Sale	9 May 14	10¾ May 17	8¼ Feb 27	10¾ May 17
6,900	18,900	U S Air Conditioning	10c	--	--	2⅞	3	2½	Sale	2½ May 28	3⅛ May 15	2¼ Mar 9	3⅛ Apr 29
16,900	81,825	U S Foil class B	*	14	Sale	16½	Sale	17¼	Sale	15⅞ May 3	19¼ May 15	11⅝ Feb 11	19¼ May 15
47,500	86,600	U S & Internat Sec com	*	2½	Sale	3	Sale	4⅝	Sale	2⅞ May 1	5⅛ May 15	1⅝ Feb 27	5⅛ May 15
1,050	4,850	1st preferred with warr	*	80	82½	78⅞	Sale	85	Sale	78⅞ May 1	86 May 25	70½ Feb 13	86 May 25
20,300	41,700	U S Radiator common	1	16¾	Sale	16	Sale	18	Sale	15 May 4	18½ May 27	12¾ Feb 18	18½ May 27
3,700	16,400	U S Rubber Reclaiming Co	1	2⅞	Sale	1⅞	Sale	2⅜	Sale	1¾ May 5	2⅝ May 18	1⅛ Apr 13	3 Jan 6
5,200	19,100	United Stores Corp com	50c	2⅜	Sale	2¼	Sale	3	3¼	2¼ May 1	3½ May 14	2¼ Jan 5	3½ May 14
5,900	24,848	Universal Consol Oil Co	10	44½	47	65	Sale	60½	Sale	60 May 25	66½ May 3	39⅛ Jan 26	67¼ Apr 30
50	225	Universal Insurance	10	18⅞	20	19¾	21	21	23	21 May 11	22 May 15	19½ Mar 30	22 May 15
1,900	4,800	Universal Products Co	10	28	29	25	25¾	27½	Sale	25¼ May 3	28½ May 18	23⅝ Mar 16	29 Jan 7
15,600	52,800	Utah Idaho Sugar Co	5	3¼	Sale	3⅛	Sale	3	Sale	3 May 5	3⅜ May 21	2¾ Feb 18	3⅝ Jan 13
4,300	22,000	Utah Power & Light Co com	*	22	Sale	20⅞	21¼	x22⅝	Sale	21 May 3	22⅝ May 21	19¾ Mar 31	22⅝ May 21
6,500	24,800	Valspar Corp common	1	9¼	9¾	7⅛	7½	8¼	8½	7⅜ May 4	9⅛ May 21	7 Mar 27	10 Jan 15
135	465	$4 conv preferred	5	94	98	82	Sale	81½	86	82 May 1	90 May 21	80 Apr 28	98 Jan 21
20,700	108,400	Venezulean Petroleum	1	6¾	Sale	8⅞	Sale	8¼	Sale	7½ May 14	9 May 7	5¾ Feb 14	9¼ Apr 30
6,100	45,600	Venezuela Syndicate Inc	20c	3⅜	3½	4⅜	Sale	4⅜	Sale	3⅞ May 14	4⅝ May 10	2⅞ Mar 25	4⅝ May 10
2,000	4,500	Vogt Manufacturing Corp	*	13	13⅞	13⅛	14	14¼	15¾	13⅛ May 5	15½ May 21	12½ Feb 13	15½ May 21
2,200	11,100	Waco Aircraft Co	*	2	2½	2⅞	3	3¼	3½	2⅞ May 3	3¾ May 17	1⅞ Feb 16	3¾ May 17
1,800	7,900	Wagner Baking vtc ext	*	9	9¼	8½	9¼	9½	10½	9¼ May 12	10⅜ May 21	8 Feb 24	10⅜ May 21
10	30	7% preferred	100	107¾	110¾	106	110½	107	110	107 May 22	107 May 22	107 May 22	110¾ Feb 18
6,000	23,400	Waitt & Bond Inc com	1	1¾	2⅛	1¼	1⅝	1⅞	2	1⅜ May 6	2⅛ May 17	1⅛ Apr 8	2⅜ Jan 6
1,900	5,300	$2 cum preferred	30	11¼	12⅝	8⅛	8⅜	10¾	11⅞	8¾ May 4	11½ May 17	8½ Mar 13	13 Jan 5
9,400	73,000	Waltham Watch Co	1	6⅛	Sale	3⅞	4	4⅜	Sale	3½ May 8	4¾ May 18	2¾ Mar 16	6⅛ Jan 2
16,200	34,400	Ward Bak Co warrants		3⅞	Sale	4⅜	Sale	5	Sale	4¼ May 3	5⅛ May 15	2¾ Mar 16	5⅛ May 15
4,500	15,800	Warner Aircraft Corp	1	1¾	2	2⅛	2⅜	2¼	2½	2 May 7	2⅝ May 24	1½ Feb 6	2⅝ May 24
12,700	25,000	Wentworth Mfg Co	1.25	8¼	8¾	7	7⅛	9⅜	Sale	7 May 5	10 May 22	6¾ Mar 16	10 May 22
		Western Maryland Ry—											
330	860	7% 1st preferred	100	151	158	151	162	152	158½	154 May 11	159 May 7	140 Feb 10	159 May 7
		West Tablet & Stationery—											
500	1,300	Common	*	28	30	28	Sale	29	33	28 May 1	29 May 13	25½ Mar 17	29 May 13
1,825	3,500	Westmoreland Coal Co	20	34½	36	38	Sale	39	Sale	37½ May 10	39 May 27	33 Mar 16	39⅜ Apr 29
150	1,025	Westmoreland Inc	10	21	23	22	22½	22	24½	22½ May 13	23½ May 18	22½ Mar 9	25½ Jan 24
		West Texas Utilities Co—											
90	320	$6 preferred	*	112	113	114¾	Sale	112	113½	112½ May 17	114¾ May 1	112 Jan 7	115¾ Apr 6
850	1,750	Weyenberg Shoe Mfg Co	1	17½	18⅝	16	16¾	15½	Sale	14½ May 12	16 May 7	14½ May 12	18½ Jan 5
1,400	6,300	Whitman (Wm) & Co	1	13⅝	14	14	14¾	13¾	14½	14½ May 5	15¼ May 20	13½ Feb 18	16¾ Jan 27
4,100	11,200	Wichita River Oil Corp	10	20	21½	22	22¾	23	Sale	22¼ May 18	24 May 3	17⅞ Mar 10	24 May 3
16,500	40,500	Wickes (The) Corp	5	7¾	Sale	8⅜	Sale	10	Sale	8⅜ May 1	11 May 17	6½ Feb 10	11 May 17
700	2,650	Williams (R C) & Co	*	11¾	12¾	10¼	11½	10	11⅛	9½ May 13	10½ May 18	9½ May 13	11¾ Jan 14
475	2,050	Wilson Products Inc	1	11⅝	13	11	12	12	12½	11½ May 10	12½ May 17	10 Feb 6	12¾ Mar 31
10,900	27,600	Wilson Brothers common	1	5½	5¾	5⅞	6⅛	6⅛	Sale	6 May 4	7⅝ May 18	3¾ Feb 11	7⅝ May 18
750	4,025	5% preferred w w	25	15¼	15¾	17¼	17½	18	18¾	17 May 5	19 May 14	14 Jan 14	19 May 14

For footnotes, see page 37.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	New York Curb Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
2,500	25,300	Winnipeg Electric com *	18⅜	Sale	21⅜	22⅜	21¾	22⅛	21½ May 25	22⅝ May 17	17 Feb 13	22⅝ May 17
20	450	Wisconsin P&L 4½% pfd 100	99	102	100½	103	100	102	100 May 26	101½ May 27	95 Jan 27	102 Apr 13
1,700	6,600	Woodall Industries Inc 2	13½	13⅝	12⅛	12¼	13¼	Sale	11⅞ May 14	13¼ May 21	10½ Mar 11	14 Jan 9
3,700	24,000	Woodley Petroleum Corp 1	18½	Sale	18	18⅞	16¾	17⅜	16½ May 6	18½ May 3	13 Feb 10	19¼ Jan 9
		Woolworth (F W) Ltd—										
4,100	5,200	Am dep rcts ord shs 5s	8½	9⅞	7⅜	8½	8¼	8½	8 May 17	8½ May 18	7⅜ Apr 30	9½ Jan 22
----	----	6% preference £1	3	7	3	7	--	--	-- ------	-- ------	-- ------	-- ------
28,400	116,300	Wright-Hargreaves Ltd *	2¼	Sale	2⅛	Sale	2¼	Sale	2 May 6	2½ May 22	2 Mar 16	2½ May 22

BONDS

$	$											
65,000	595,000	Appalach'n El Pwr 3¼s 1970	102⅛	103¼	106¾	Sale	107½	108	106¾ May 1	108 May 21	102½ Jan 5	108 May 21
311,000	1,506,000	Associated Elec 4½s 1953	100	Sale	98¼	Sale	98⅜	Sale	98¼ May 1	99⅞ May 15	92½ Jan 9	100 Jan 2
76,000	286,000	Assoc Tel & Tel 5½s A 1955	97	97¾	102	103¾	102¼	Sale	102⅛ May 21	103 May 11	96 Feb 16	103 Apr 30
30,000	116,000	Atlantic City Elec 3¼s 1965	100¾	105	105⅝	106¾	106⅛	Sale	105⅞ May 25	106⅛ May 18	103⅛ Jan 16	106⅛ May 18
		Bell Telep of Canada—										
21,000	99,000	5s series C 1960	110½	112	110¼	110½	110⅜	Sale	110¼ May 26	110½ May 5	109⅜ Jan 12	111 Apr 6
----	3,000	Bethlehem Steel 6s 1998	167	180	155	168	155	166	-- ------	-- ------	162 Apr 19	168 Jan 13
65,000	532,000	Boston Edison 2¾s 1970	98¼	99⅜	101⅛	101¾	101⅝	102	101⅛ May 4	101¾ May 21	98¼ Feb 3	102 Apr 16
98,000	878,000	‡△Cent States Elec 5s 1948	87½	89	87	87½	89	Sale	86½ May 7	89⅝ May 19	81 Mar 2	92½ Jan 8
275,000	1,528,000	△5½s 1954	88	Sale	88½	Sale	92⅜	Sale	88¼ May 3	93½ May 19	82⅛ Mar 3	93½ May 19
25,000	189,000	Cities Service 5s 1966	104⅝	Sale	104¼	104¾	104½	105¼	104¼ May 3	104¾ May 26	104 Jan 8	105 Apr 14
----	----	5s registered 1966	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
86,000	869,000	Debenture gold 5s 1958	103⅝	104⅛	103½	Sale	104	Sale	103 May 3	104½ May 10	103 May 3	105¼ Feb 24
54,000	481,000	Debenture gold 5s 1969	105⅞	Sale	106¼	107	106	106¼	105¾ May 20	107 May 5	105⅝ Jan 10	107 May 5
1,869,000	8,642,000	Debenture 3s 1977	79¾	Sale	86½	Sale	86¾	Sale	86⅛ May 7	88¼ May 13	78 Feb 11	88¼ May 13
----	12,000	Deb 3s registered 1977	--	--	--	--	--	--	-- ------	-- ------	78½ Mar 16	80¼ Feb 3
1,000	23,000	Consol Gas of Balt 4½s 1954	114	--	112⅝	--	113	Sale	113 May 28	113 May 28	112½ Feb 18	115 Jan 20
		Consol G E L & P Balt—										
68,000	112,000	3s series P 1969	100	106	106	107	105⅜	105½	106 May 7	106¾ May 6	102 Jan 4	106¾ May 6
5,000	105,000	2¾s series Q 1976	96½	98	100¼	102	100¼	102	100¼ May 6	100¼ May 6	98⅜ Mar 19	100¼ May 6
15,000	176,000	2¾s series R 1981	96½	98½	99⅜	100¼	99¾	100¼	100 May 6	100¼ May 13	97¼ Jan 14	100¼ May 13
214,000	1,003,000	2½s conv deb 1962	109	Sale	105½	Sale	105	Sale	105 May 3	106¼ May 13	104¼ Feb 27	109 Jan 2
		Delaware Lack & West RR										
		Lackawanna of N J Div—										
66,000	378,000	1st mtge 4s ser A 1993	55⅜	Sale	60⅝	Sale	62¾	Sale	60 May 8	63½ May 20	55⅜ Jan 2	63½ May 20
116,000	390,000	△1st mtge 4s ser B 1993	29½	30½	40	40⅞	45	Sale	40 May 3	46 May 18	29⅝ Jan 5	46 May 18
		Eastern Gas & Fuel—										
35,000	286,000	3½s 1965	97¾	Sale	102	102½	102½	103¾	101⅜ May 10	103½ May 21	97¾ Jan 2	103½ May 21
1,000	1,000	Elmira Wtr Lt & RR 5s 1956	--	125	110	120½	110	--	112 May 21	112 May 21	112 May 21	112 May 21
		Ercole Marelli Elec Mfg Co—										
----	1,000	△6½s with '40 cou'n 1953	34¼	--	25	36	25	36	-- ------	-- ------	31 Feb 18	31 Feb 18
----	----	△6½s ex 1947 coupon 1953	21¼	--	15	--	13	--	-- ------	-- ------	-- ------	-- ------
		Finland Res Mtge Bank—										
6,000	34,000	5s stamped 1961	50	60	40	59	42¼	50	43 May 18	45 May 17	38 Mar 12	61 Jan 7
6,000	39,000	Grand Trunk West Ry 4s 1950	100½	102	101½	--	101⅝	--	101½ May 26	102 May 4	100¾ Jan 8	102 May 4
17,000	33,000	Green Mount'n Pwr 3¾s 1963	103	104¾	102½	103½	103¼	103½	102½ May 18	103¼ May 21	102½ May 18	103¾ Apr 7
		Guantanamo & Western—										
3,000	41,000	6s series A 1958	59	62	57	60	58	Sale	57¾ May 25	60 May 10	56 Feb 17	60 May 10
----	32,000	Hygrade Food 6s ser A 1949	102¾	103½	101½	--	101½	--	-- ------	-- ------	100½ Mar 31	103½ Jan 6
1,000	8,000	6s series B 1949	102¾	--	101½	--	101½	--	101½ May 3	101½ May 3	100½ Apr 1	102¾ Jan 6
9,000	79,000	Ind'polis Pwr & Lt 3¼ 1970	103½	107	104⅞	--	105	--	104⅞ May 19	105 May 6	103⅛ Feb 16	105⅛ Apr 30
		Internat'l Power Secur—										
29,000	54,000	△6½s series C 1955	25¼	32	21½	25	27	28	24¼ May 6	26¼ May 26	17⅝ Mar 11	26¼ May 26
45,000	183,000	△Dec 1941 coupon 1955	23	25⅞	21	24	27	29½	24½ May 8	27 May 27	17 Mar 11	27 May 27
13,000	73,000	△7s series E 1957	25¼	Sale	21½	25	27¼	30	25 May 6	27 May 18	17⅝ Mar 11	27 May 18
27,000	179,000	△Aug 1941 coupon 1957	25	29	21	25	27	28	25¼ May 13	27 May 13	16½ Mar 20	27 May 13
19,000	124,000	△7s series F 1952	25¼	Sale	21½	24	27	29	25 May 6	26¼ May 21	17⅝ Mar 11	26¼ May 21
11,000	146,000	△July 1941 coupon 1952	25	28	21	25	27	Sale	26 May 19	27 May 28	17⅞ Mar 20	27 May 28
		Interstate Power Co—										
221,000	480,000	Debenture escrow ctfs	--	--	61	Sale	60¾	Sale	57¼ May 19	61½ May 24	55¼ Apr 10	61½ Apr 23
		Isarco Hydro-Elec Co—										
5,000	35,000	△7s with '40 coupon 1952	33	--	25⅛	35	25	28½	25 May 7	25⅜ May 17	20 Mar 18	28½ Jan 9
----	4,000	△7s ex 1947 coupon 1952	20	--	15	--	13	--	-- ------	-- ------	16 Mar 31	17 Feb 7
25,000	210,000	△Italian Superpower 6s 1963	26	28	21	25	25	Sale	21 May 4	25 May 28	18 Mar 22	25 Jan 7
----	----	Kansas Elec Power 3½s 1966	105	--	104⅞	--	104⅞	--	-- ------	-- ------	-- ------	-- ------
25,000	65,000	Kansas Pwr & Lt 3½s 1969	105½	107¾	109⅛	--	108⅝	109	109⅛ May 7	109¼ May 14	107 Jan 22	109¼ May 14
1,000	32,000	McCord Corp 4½s deb 1956	101¾	103¾	101⅜	103¾	101⅜	104	101⅜ May 27	101⅜ May 27	101⅜ Jan 30	102 Apr 28
41,000	143,000	Midland Valley RR 4s 1963	59	Sale	66	68	66	Sale	65⅛ May 3	67 May 7	58 Mar 2	67 May 7
29,000	155,000	Milwaukee Gas Lt 4½s 1967	102¾	105	105	106	103¾	Sale	103½ May 15	105 May 5	102¾ Jan 5	105 May 5
7,000	39,000	New Engl Pwr 3¼s A 1961	--	107¾	106⅞	Sale	106	107	106⅞ May 1	107⅛ May 25	104 Jan 7	107⅛ May 25
		N Y & Westchester Ltg—										
4,000	62,000	General 4s 2004	102	Sale	103	--	103	--	103⅜ May 17	103½ May 14	101¼ Jan 5	103½ Mar 11
84,000	436,000	Ohio Power 3¼s 1968	105¼	Sale	106	106⅜	108	Sale	106 May 6	108 May 26	105 Feb 10	108 May 26
9,000	55,000	1st mortgage 3s 1971	100½	103½	101½	103¼	102⅝	103¼	101¼ May 11	102 May 14	101¼ Jan 9	102⅞ Feb 3
19,000	80,000	Park Lexington Co 3s 1964	90	95	88¼	90	89	92	88¼ May 4	90 May 10	82¾ Mar 23	92 Jan 27
9,000	47,000	Penn Water & Pwr 3¼s 1964	102¼	104	104½	104⅞	104¾	--	104¾ May 4	104⅞ May 4	103⅜ Jan 13	105 Mar 17
6,000	25,000	3¼s 1970	100	103¼	104¼	107	104¼	Sale	104¼ May 14	104¼ May 14	103 Jan 9	106 Feb 16
		Piedmont Hydro-Elec Co—										
14,000	172,000	△6½s with '40 cou'n 1960	34	Sale	25¾	Sale	24¾	Sale	24¾ May 28	26 May 18	19 Mar 18	34 Jan 2
----	----	△6½s ex 1947 coupon 1960	20	--	15	--	13	--	-- ------	-- ------	-- ------	-- ------
		Public Service Co of N J—										
44,000	182,000	6% perpetual ctfs	139	145	150½	151½	155¾	Sale	150½ May 8	155¾ May 28	140⅛ Jan 6	155¾ May 28
97,000	137,000	Queens Boro G & E 5½s 1952	103½	108	99¾	100	99¾	101	99¾ May 25	100 May 5	98 Feb 26	103½ Jan 9
----	8,000	Safe Harb Wat Pow 3s 1981	101	108	99¼	--	99¼	--	-- ------	-- ------	100 Mar 15	101 Feb 21
----	2,000	San Joaquin L & P 6s B 1952	112	116	114½	--	114	--	-- ------	-- ------	113½ Jan 27	113⅞ Mar 8
10,000	17,000	Scullin Steel Co 3s 1951	100⅜	102	99⅝	Sale	100	--	98¾ May 9	100 May 25	97½ Apr 1	101½ Mar 22
151,000	1,263,000	South Calif Edison 3s 1965	103	Sale	104½	Sale	104⅛	Sale	103⅝ May 21	104¾ May 10	101⅞ Jan 15	105⅛ Apr 9
1,000	2,000	3⅛s series A 1973	--	--	105	105½	104⅞	105½	104⅞ May 3	104⅞ May 3	104⅞ May 3	105¾ Apr 9
26,000	234,000	South Calif Gas 3¼s 1970	100	102⅜	104¾	105⅛	104½	105	104¼ May 5	105 May 26	101⅝ Jan 5	105¼ Apr 15
		Southern Counties Gas										
8,000	82,000	of California 3s 1971	99⅞	103	100	101	99¼	101	100½ May 13	101 May 11	98 Mar 2	101 May 11
		Southwestern Gas &										
3,000	39,000	Electric 3¼s A 1970	101½	102½	104½	Sale	104⅝	105¼	104½ May 1	105 May 14	100¼ Jan 7	105¼ Apr 22
13,000	62,000	Spalding (A G) & Bros 5s 1989	99	100	100	101	102¼	104	101 May 4	102½ May 18	96½ Mar 17	102½ May 18
30,000	35,000	△Starrett Corp 5s 1950	114¼	--	114½	Sale	115⅜	118½	114½ May 1	115½ May 5	114½ Apr 6	116 Jan 16
9,000	55,000	Collateral trust 5s 1966	75	Sale	62	64	66	70	63½ May 10	65 May 24	63½ May 10	75 Jan 2
		Stinnes (Hugo) Corp—										
11,000	53,000	△7s 3d stamped 4s 1946	27	30	28½	33	22⅛	Sale	22⅛ May 28	22⅛ May 28	22 Mar 27	30⅛ Apr 3
		Stinnes (Hugo) Industries—										
42,000	134,000	△7s 2d stamped 4s 1946	25	30	28½	30¼	21½	Sale	21½ May 28	28½ May 7	21 Feb 26	30 Apr 28
		Terni Hydro-Elec Co—										
33,000	323,000	△6½s with '40 cou'n 1953	35	Sale	33	Sale	26½	29	27 May 13	33 May 1	19 Mar 17	38 Apr 22
----	----	△6½s ex 1947 coupon 1953	20	--	15	--	14	--	-- ------	-- ------	-- ------	-- ------
19,000	67,000	United Elec of N J 4s 1949	103⅜	--	102⅜	102⅞	102⅛	Sale	102⅛ May 28	102⅜ May 6	102⅛ May 28	103⅛ Jan 6
		United Elec Service Co—										
6,000	31,000	△7s with '40 coupon 1956	32	--	25½	30	25½	27	25¼ May 14	25¾ May 25	18 Mar 10	27½ Apr 13
----	----	△7s ex 1947 coupon 1956	20	--	15	--	13	--	-- ------	-- ------	-- ------	-- ------
		Waldorf Astoria Corp—										
29,000	111,000	△5s income deb 1954	76½	78½	73	76	76	81	76 May 11	77½ May 24	72 Mar 8	77½ May 24
		Washington Water Pwr—										
26,000	53,000	1st mortgage 3½s 1964	101	106	107	108¼	107⅛	--	107 May 7	107⅝ May 19	102¼ Jan 6	107⅞ Apr 20
		Western Newspaper Union—										
18,000	61,000	6s conv s f deb 1959	103½	105	*100½	103	100	Sale	99½ May 20	100½ May 6	99½ May 20	103½ Jan 7
8,000	39,000	West Penn Electric 5s 2030	107½	Sale	106	106½	106½	106¾	106¼ May 4	106¾ May 20	106 Apr 16	107½ Jan 2
2,000	80,000	West Penn Traction 5s 1969	120	--	117½	119¾	117⅜	119¾	118 May 4	118½ May 6	117 Apr 13	120 Jan 5

For footnotes, see page 37.

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Aggregate Sales in May $	Aggregate Sales since Jan. 1 $	New York Curb Exchange BONDS	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
		FOREIGN GOVERNMENT AND MUNICIPALITIES										
		Agricul Mtge Bk Rep of Col										
1,000	2,000	Δ20-year 7s------Apr 1946	66	--	61	--	61	--	61⅛ May 5	61⅛ May 5	61⅛ May 5	65⅛ Feb 27
2,000	4,000	Δ20-year 7s -----Jan 1947	66	--	61	--	61½	Sale	61½ May 28	61⅝ May 13	61½ May 28	62½ Apr 22
5,000	42,000	ΔCauca Valley (Rep of Colombia) extl s f 7s-1948	39½	43	32½	35	31⅝	35	31⅝ May 25	33 May 4	31⅝ May 25	39½ Jan 7
		Danish Cons Municipal—										
----	1,000	5½s ----------1955	84½	Sale	--	80	55	75	-- ------	-- ------	84½ Jan 2	84½ Jan 2
----	28,000	5s ----------1953	76	80	65	75	50	75	-- ------	-- ------	68 Apr 14	78 Jan 27
21,000	40,000	ΔDanzig Port & Waterways Board 6½s-----1952	9	12	7½	8	6½	Sale	6 May 21	7⅞ May 18	6 May 21	8 Mar 23
7,000	41,000	ΔLima (City) Peru 6½s-1958	15	Sale	13½	14	12⅛	Sale	12 May 24	12⅛ May 28	12 May 24	15 Jan 2
		Maranhao (State of) Brazil										
		stpd pursuant to Plan A										
1,000	9,000	Int reduced to 2⅛% 2008	25	28	28	--	25	28	26 May 22	26 May 22	24 Feb 27	30 Apr 29
----	23,000	ΔMedellin (Colomb) 7s-1951	39½	45	32½	38	31⅝	33	-- ------	-- ------	33 Mar 23	39½ Jan 15
		Mortgage Bank of Bogota—										
2,000	5,000	Δ7s issue May 1927 -1947	44	--	41½	--	41½	--	42⅛ May 13	42⅛ May 13	42⅛ May 13	44 Feb 27
----	2,000	Δ7s issue Oct 1927---1947	45	--	41½	--	41½	--	-- ------	-- ------	44½ Jan 12	44½ Jan 12
----	1,000	ΔMtge Bank of Chile 6s-1931	20	--	22	--	25	--	-- ------	-- ------	22 Apr 2	22 Apr 2
----	9,000	Mtge Bk of Denmark 5s-1972	81	90	61	74	60	70	-- ------	-- ------	71 Apr 28	81 Jan 12
		Parana (Brazil)—										
		Stpd pursuant to plan A										
20,000	24,000	Int reduced to 2⅛%2008	27	30	25½	--	24	27	25 May 17	25½ May 17	25 May 17	27 Jan 14
		Peru (Republic of)—										
		1% to 2½%										
656,000	1,197,000	A, B, C, D, E------1997	--	--	13½	13¾	14	Sale	13½ May 3	14¾ May 5	13⅜ Apr 29	15⅞ Jan 31
		Rio de Janeiro—										
		Stpd pursuant to plan A										
8,000	42,000	Int reduced to 2% --2012	23	24½	23⅛	25	22¼	24	22⅝ May 22	23¼ May 11	18 Mar 23	24 Jan 30
592,000	1,750,000	ΔRussian Govt 6½s----1919	2⅜	2⅞	2⅝	2¾	3	3⅛	2½ May 10	3¼ May 11	2⅛ Mar 30	3½ Feb 3
258,000	1,178,000	Δ5½s ----------1921	2⅜	2½	2½	2¾	3⅛	3¼	2⅝ May 4	3⅜ May 19	2¼ Mar 30	3½ Jan 28

* No par value.
a Deferred delivery sale.
d Ex-interest.
f Ex-distribution.
g Ex-stock dividend.
r Sold for cash.
x Ex-dividend.
y Ex-rights.
Δ Bonds being traded flat.
¶Ex partial liquidating dividend.

Abbreviations used above:
"cod" Certificates of deposit.
"cons" Consolidated.
"conv" Convertible.
"cum" Cumulative.
"m" Mortgage.
"n-v" Non-voting.
"vtc" Voting trust certificates.
"w i" When issued.
"x w" Without warrants.

Deferred delivery sales, of which no account is taken in computing range, are given below:
No sales.

Under the rule sales, of which no account is taken in computing range, are given below:
No sales.

Cash sales, of which no account is taken in computing range, are given below:
No sales.

Pittsburgh Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE PITTSBURGH STOCK EXCHANGE

Stock Sales	1948	1947	*Bond Sales*	1948	1947
May ----------*Shares*--	112,951	64,565	May ----------	$2,000	------
Jan. 1 to May 31---------*Shares*--	391,874	353,728	Jan. 1 to May 31----------	$4,000	------

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Pittsburgh Stock Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
499	2,874	Allegheny Ludlum Steel----*	--	--	29⅜	Sale	32⅛	Sale	29⅜ May 1	33⅜ May 19	25 Feb 28	33⅜ May 19
75	436	Arkansas Nat Gas Co com-*	--	--	--	--	--	--	7⅜ May 18	8⅜ May 22	4¾ Jan 22	8⅜ May 22
41	638	6% preferred ---------10	--	--	--	--	--	--	10¼ May 24	10¼ May 24	10¼ May 24	11 Mar 18
1,034	2,909	Blaw-Knox Co----------*	15⅛	Sale	--	--	--	--	16 May 6	19⅞ May 18	13 Mar 16	19⅞ May 18
1,100	2,400	Clark (D L) Co----------*	10½	12½	11½	12	11¼	12	11 May 18	12 May 5	11 May 18	12 Jan 23
2,217	5,972	Columbia Gas & Electric--*	12	Sale	12¼	Sale	--	--	12 May 3	13⅞ May 15	10¼ Feb 24	13⅞ May 15
406	1,731	Continental Commercial Corp ----------1	1¾	2	2	2½	2¼	2¾	2⅛ May 13	2¼ May 13	2 Jan 27	2¼ May 13
----	790	Devonian Oil Co----------10	62	Sale	--	--	64	--	-- ------	-- ------	58¾ Jan 6	63 Feb 5
689	3,115	Duquesne Brewing---------5	25¼	Sale	28½	30	28½	Sale	28½ May 28	30 May 15	25 Jan 2	30 May 15
42	1,331	Follansbee Steel Corp----10	--	--	--	--	--	--	28⅛ May 7	29⅛ May 27	23½ Feb 11	39¼ Jan 13
1,564	4,455	Fort Pitt Brewing---------1	8½	Sale	8⅝	--	9½	9¾	9 May 3	9¾ May 14	7⅞ Mar 5	9¾ May 14
513	2,220	Harbison Walker Refrac---*	--	--	--	--	--	--	23⅞ May 12	27 May 21	21⅝ Feb 24	27 May 21
----	----	6% preferred ---------100	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	50	Horne (Joseph) Co----------*	--	--	--	--	34¾	--	-- ------	-- ------	40 Apr 9	45 Feb 17
924	3,384	Lone Star Gas----------10	20¼	21	20⅞	21½	23¼	Sale	20⅞ May 11	23⅞ May 21	18⅜ Feb 17	23⅞ May 21
525	2,669	Mackintosh-Hemphill -----5	6	7	6¾	7½	--	7½	x6⅝ May 11	7½ May 10	6⅛ Feb 17	7½ Apr 29
1,775	2,100	McKinney Mfg Co---------1	2½	3½	2½	3	2½	3	2¾ May 3	2⅞ May 25	2¾ May 3	3 Apr 7
10,139	31,404	Mountain Fuel Supply----10	14¼	14½	16⅛	16⅜	17¼	Sale	16⅛ May 3	18⅛ May 18	11½ Mar 2	18⅛ May 18
1,801	13,583	Nat Fireproofing Corp----5	5	5¼	5¼	Sale	4⅞	Sale	4 May 12	5¼ May 1	4 Feb 3	6 Apr 19
----	290	National Radiator --------4	--	--	--	--	--	--	-- ------	-- ------	8¾ Mar 2	9¾ Jan 14
----	420	Ohio Oil & Gas----------5	--	--	40c	--	50c	--	-- ------	-- ------	65c Feb 16	65c Feb 16
214	214	Penn Federal Corp--------*	2½	4½	1¾	--	--	--	1⅞ May 22	1⅞ May 22	1⅞ May 22	1⅞ May 22
550	3,115	Pittsburgh Brewing com---*	3⅛	3½	2⅞	3¼	2⅝	Sale	2⅝ May 28	3 May 11	2½ Mar 25	3½ Jan 22
872	4,257	$3.50 preferred --------*	52½	58	37½	40	35	Sale	35 May 25	40 May 5	30 Mar 23	52⅝ Jan 5
325	2,149	Pittsburgh Oil & Gas------5	1⅝	2	1¾	2¼	1¾	2¼	1⅞ May 26	2 May 14	1½ Mar 9	2 Apr 28
762	4,263	Pittsburgh Plate Glass---10	38⅛	Sale	34⅞	Sale	--	--	34⅞ May 1	38½ May 27	34¼ Feb 14	39⅛ Jan 7
440	2,009	Pittsburgh Screw & Bolt--*	10	Sale	--	--	--	--	8¾ May 6	9⅝ May 18	7⅞ Feb 13	10 Jan 2
100	212	Pittsburgh Steel Fdry com-*	4	5¾	4½	5½	4½	5½	4¾ May 21	4¾ May 21	4¾ Apr 23	4¾ Apr 23
----	139	5% preferred ---------100	61½	65	60	--	57½	--	-- ------	-- ------	60 Feb 25	61 Jan 14
775	2,705	Renner Co ----------1	1	1½	1	1⅛	85c	1	1 May 21	1 May 21	1 Jan 21	1¼ Mar 2
260	788	Reymer & Bros----------*	--	14	--	13⅞	--	--	13½ May 27	13½ May 27	13 Jan 12	13½ Apr 8
----	102	Ruud Manufacturing-------5	23¾	--	--	--	--	--	-- ------	-- ------	23¾ Mar 12	23¾ Mar 12
32,600	96,203	San Toy Mining ----------1	13c	15c	11c	15c	15c	Sale	11c May 12	19c May 24	10c Mar 15	19c May 24
130	295	Shamrock Oil & Gas-------1	--	--	--	--	--	--	33 May 4	33⅞ May 7	27⅜ Mar 15	33⅞ May 7
261	761	Standard Steel Spring----1	15	Sale	--	--	--	--	13⅛ May 10	14⅜ May 25	11⅞ Mar 1	15 Jan 2
----	200	United Engineering & Fdy-5	--	--	--	--	--	--	-- ------	-- ------	40 Jan 28	40 Jan 28
100	2,080	United States Glass com---1	6¾	8½	8	10	8	9½	8¾ May 8	8¾ May 8	5¾ Mar 16	10 Apr 24
620	2,475	Common vtc ----------1	6½	8½	8	9⅜	8	9	7½ May 15	9 May 25	5⅜ Mar 16	9¾ Apr 24
865	3,186	Vanadium Alloys Steel----*	34½	35	34	36	35	37	34 May 5	37½ May 25	33 Apr 6	37½ May 25
1,471	5,908	Westinghouse Air Brake---*	37⅜	Sale	38⅛	Sale	37¾	Sale	36⅞ May 20	38¾ May 8	32⅞ Feb 13	38¾ May 8
1,641	6,285	Westinghouse Elec Corp 12.50	30	Sale	--	--	31¼	Sale	x27¾ May 6	31⅞ May 15	25⅜ Feb 11	31⅞ May 15
$	$	BONDS										
$2,000	$4,000	Pittsburgh Brewing 6s--1949	--	--	--	--	--	--	101½ May 28	101½ May 28	101½ May 28	103 Feb 20

*No par value. x Ex-dividend.

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Philadelphia Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

	Stock Sales	1948	1947		Stock Sales	1948	1947
May	Shares	506,000	336,000	Jan. 1 to May 31	Shares	1,761,000	1,897,000

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Philadelphia Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
1,594	8,734	American Stores	*	24½	25	26½	Sale	26¾	Sale	26⅛ May 14	27⅛ May 17	22⅛ Mar 18	27⅛ Apr 23
5,765	34,127	Amer Tel & Tel	100	151⅜	Sale	153½	Sale	157⅜	Sale	153⅜ May 3	158⅛ May 27	147⅞ Mar 17	158⅛ May 27
1,050	4,039	Baldwin Loco Works vtc	13	14⅞	15⅛	14¼	14⅝	16	Sale	14⅛ May 6	16¾ May 18	12½ Feb 20	16¾ May 18
		Bankers Securities Corp—											
27	172	Common	50	--	--	--	--	--	--	114¾ May 4	116 May 3	110 Mar 8	116 May 3
80	320	6% partic preferred	50	74	80	73	77	72	80	72 May 7	73 May 3	70 Feb 13	74⅞ Apr 26
2,909	8,948	Budd Company	*	10¼	Sale	10½	Sale	11⅜	11⅝	10⅛ May 5	11¾ May 21	8 Feb 21	11¾ May 21
4,027	15,615	Chrysler Corp	2.50	63½	Sale	58½	Sale	64⅛	Sale	57½ May 7	64¾ May 27	52¾ Feb 11	64¾ May 27
760	890	Cooper Brewing Co	1	2⅛	2½	2⅛	2⅝	2½	2¾	2¼ May 8	2⅞ May 18	1 Jan 21	2⅞ May 18
5,242	13,406	Curtis Publishing Co	*	9	9¼	9⅝	Sale	10⅜	10¾	9⅝ May 1	11⅜ May 15	7 Mar 12	11⅜ May 15
5,510	30,615	Delaware Pow & Lt	13½	17	Sale	17½	18	18	Sale	17½ May 4	18½ May 17	15½ Mar 19	18½ May 17
----	----	3.70% preferred	100	89	91	86	91	86	91	-- ------	-- ------	-- ------	-- ------
----	----	4% preferred	100	98	100	96	--	96	--	-- ------	-- ------	-- ------	-- ------
1,310	5,372	Electric Storage Battery	*	55⅝	Sale	52⅛	Sale	54¼	55	52⅛ May 1	54⅞ May 26	49⅜ Feb 11	56⅝ Jan 2
10,311	32,430	General Motors Corp	10	58⅛	Sale	55⅜	Sale	63¼	Sale	54⅞ May 6	64 May 27	50⅝ Mar 17	64 May 27
1,786	4,976	Gimbel Brothers	5	21	21½	22	Sale	22½	Sale	21¼ May 3	25⅛ May 21	17¾ Feb 14	25⅛ May 21
2,717	11,643	Lehigh Coal & Navigation	10	10⅜	10⅛	11½	11¾	12⅝	Sale	11½ May 3	13 May 22	9⅞ Feb 26	13 May 22
349	1,491	Lehigh Valley RR	50	5¾	6	6½	6¾	6⅞	7⅛	6¾ May 10	7⅞ May 15	4½ Feb 11	7⅞ May 15
692	2,257	National Power & Light	*	¾	⅞	¾	Sale	⅞	1	¾ May 1	1 May 18	⅝ Apr 5	1 May 18
15,451	56,331	Pennroad Corp	1	6⅛	Sale	6	6⅛	6¾	Sale	5⅞ May 6	7 May 15	5½ Mar 19	7 May 15
8,456	40,308	Penn Power & Light	*	18½	Sale	18⅞	Sale	18⅞	Sale	18¾ May 5	19½ May 13	18 Jan 2	19½ Apr 19
23,084	88,415	Pennsylvania RR	50	18⅜	Sale	18⅝	Sale	20½	Sale	18½ May 3	22⅛ May 24	16⅜ Feb 27	22⅛ May 24
722	4,492	Penn Salt Mfg common	10	46¾	Sale	45	47	46⅜	Sale	45 May 7	47 May 20	40⅞ Feb 20	48⅛ Apr 22
97	248	3½% pfd series A	100	116½	Sale	114	117	116	118½	114 May 6	118 May 27	104½ Feb 25	118 May 27
8	658	Pep Boys	1	3⅞	4¼	--	--	4	4½	4⅜ May 18	4⅜ May 18	4¼ Jan 6	5½ Jan 15
----	----	Philadelphia Co	*	10¼	11	9¼	10¼	9¼	10¼	-- ------	-- ------	-- ------	-- ------
		Philadelphia Elec Co—											
23,799	95,257	Common	*	23⅝	Sale	22¼	Sale	23¼	Sale	22 May 3	24⅛ May 20	21¼ Feb 5	24⅛ May 20
1,860	8,099	$1 preference common	*	24¾	25½	24¼	24¾	24¼	Sale	23⅝ May 13	25 May 5	21½ Feb 28	25 Mar 23
----	----	3.8% preferred	100	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	91	4.4% preferred	100	110	113	--	--	--	--	-- ------	-- ------	109½ Jan 8	110 Jan 8
----	210	Phil Insulated Wire	*	18¾	20	20	22	20	22	-- ------	-- ------	18¾ Mar 24	20 Apr 5
4,283	10,570	Philco Corp	3	33¼	Sale	32½	32¾	38⅛	Sale	32⅜ May 4	39½ May 21	28 Jan 26	39½ May 21
1,221	5,843	Reading Co	50	20	Sale	19¾	20¼	21½	22	21 May 3	23⅜ May 15	16⅞ Feb 5	23⅜ May 15
1,018	2,435	Salt Dome Oil Corp	1	11⅞	12⅜	11⅜	Sale	10⅝	11⅛	10⅞ May 12	11⅜ May 1	8¾ Mar 25	11⅞ Jan 16
887	4,866	Scott Paper common	*	44	45	44	46	50⅞	Sale	45⅞ May 5	50⅞ May 27	39¼ Mar 10	50⅞ May 27
----	----	$3.40 preferred	*	91	96	90	95	92	97	-- ------	-- ------	-- ------	-- ------
----	2,951	Sun Oil Co	*	55	59	--	--	--	--	-- ------	-- ------	50⅞ Mar 16	57¾ Jan 12
		Tacony-Palmyra Bridge—											
120	318	Class A participating	*	61½	65	60⅛	65	65	68	64¾ May 19	65 May 22	60⅛ Apr 2	65 Feb 3
1,354	3,872	Tonopah Mining	1	1	1¼	1⅛	1⅜	1½	Sale	1 May 10	1½ May 24	1 Jan 13	1½ Feb 18
3,472	25,607	United Corp	1	2⅜	2½	3	Sale	3⅜	Sale	2⅞ May 7	3⅞ May 18	2 Feb 17	3⅞ May 18
5,565	18,569	United Gas Improvement	13½	21	21¼	21½	Sale	22⅝	Sale	21⅛ May 14	23⅛ May 25	20⅜ Feb 27	23⅛ May 25
167	1,717	Westmoreland Inc	10	22¼	24	22½	23	22½	Sale	21⅞ May 11	22½ May 5	21⅞ May 11	24 Feb 6
273	1,004	Westmoreland Coal	20	35¾	37	38	39	38¼	Sale	37⅜ May 21	38¼ May 27	32 Mar 18	38⅝ Apr 30

*No par value. r Cash sale.

Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

BONDS

Appalachian Power Co. 6s ser. A due 2024, July 1 at 110. Holders may obtain immediate payment of the full redemption price.

Detroit Steel Corp. 6s, due 1954. All unexchanged debentures July 1 at 100.

Diversey Hotel Corp. (Chicago) 3-6s, due 1947. Property sold, payment will amount to about $108.

East Oak Street Hotel Co. (Chicago) 5s, due 1951, Aug. 1 at 100.

Elk Horn Coal Corp. 4s, due 1956, June 1 at 101.

Granada Hotel Corp. 3s, due 1954, June 1 at 100.

Lake St. John Power & Paper 5½s, series A, due 1961, July 1 at 102.

Moirs, Ltd., 6s, due 1953, July 1 at 100.

Oak Manufacturing Co. 5s, due 1955, June 15 at 103.

Ohio Power Co. 6s, due 2024, June 1 at 110.

Virginia Hot Springs series A and B, due 1979. All unexchanged bonds called June 1 at par.

Wisconsin Michigan Power 3¾s, due 1961, June 1 at 102¼.

STOCKS

Ashland Oil & Refining 4½s, conv. preferred, June 11 at 104; plus $1.03 dividend.

Central States Power & Light $7 pfd., holders receive $9 per share under plan.

Howe Scale non-cum. 2nd pfd., June 17 at $15.

Public Service Electric & Gas Co. $5 preferred, June 30 at $110 plus $1.25 dividend.

Standard Oil Co. of Kansas $3.50 preferred, June 1 at $80 per share.

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Chicago Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE CHICAGO STOCK EXCHANGE

Stock Sales	1948	1947	Bond Sales	1948	1947
May ____ Shares	938,000	538,000	May	None	None
Jan. 1 to May 31	3,240,000	2,895,000	Jan. 1 to May 31	$144,000	None

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Chicago Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
----	200	Abbott Laboratories com	*	--	--	--	--	--	--	-- ------	-- ------	70¾ Mar 2	70¾ Mar 2
100	100	Acme Steel Co	10	--	--	--	--	--	--	54 May 14	54 May 14	54 May 14	54 May 14
170	970	Adams (J D) Mfg	*	14¾	17	14⅞	Sale	15⅛	16¼	14⅞ May 1	15½ May 19	14¾ Feb 13	15½ May 19
7,100	14,800	Admiral Corp common	1	7¾	8	9	Sale	12¼	Sale	9 May 1	12⅝ May 27	7⅜ Feb 17	12⅝ May 27
4,000	13,200	Advanced Alum Castings	5	4⅛	4½	6	Sale	5⅞	Sale	5⅝ May 15	6¼ May 21	3¾ Feb 10	6¼ May 21
1,750	8,300	Aetna Ball Bearing com	*	10½	11⅛	11	11½	11½	12¼	11⅛ May 3	12½ May 15	9½ Feb 11	12½ May 15
3,950	6,650	Allied Laboratories com	*	25	26	23	24	25⅞	Sale	23⅛ May 3	26⅛ May 15	21¼ Mar 16	26⅛ May 15
5,300	28,900	Amer Tel & Tel Co cap	100	151½	152	153⅜	153½	157½	Sale	153⅜ May 3	157⅞ May 24	148 Mar 17	157⅞ May 24
10,500	35,300	Armour & Co common	5	14	Sale	13	Sale	14⅛	Sale	12¾ May 7	15 May 19	11⅜ Mar 16	15 May 19
6,700	14,050	Asbestos Mfg Co common	1	2	Sale	1⅞	2	2½	Sale	1¾ May 11	2½ May 17	1⅝ Feb 21	2½ May 17
1,000	1,000	Associates Investment Co	10	--	--	--	--	--	--	31¾ May 24	31¾ May 24	31¾ May 24	31¾ May 24
850	4,650	Athey Products Corp cap	4	7½	8	7½	Sale	7½	Sale	7½ May 1	8 May 15	6⅜ Feb 6	8 Jan 5
1,200	6,000	Automatic Washer com	3	3¾	4¼	4⅛	Sale	4	4¼	4 May 20	4⅜ May 17	3¾ Jan 6	4⅜ Apr 23
7,500	31,850	AVCO Mfg Corp	3	5	Sale	6¼	6¾	6⅞	Sale	6⅛ May 4	7¼ May 18	4⅝ Feb 11	7¼ May 18
----	700	Barber Co (W H) common	1	25	28	26	--	27	--	-- ------	-- ------	25 Jan 20	28 Feb 20
----	390	Barlow & Seelig cl A conv	5	16	17½	--	18¾	--	18¾	-- ------	-- ------	16 Jan 16	17¼ Apr 13
1,400	4,300	Bastian-Blessing Co com	*	37	38½	38	Sale	37½	Sale	36 May 26	38 May 1	32½ Feb 10	40 Mar 22
2,210	9,072	Belden Mfg Co common	10	20½	Sale	18	18¾	18¼	Sale	x18 May 13	18¾ May 8	17¾ Feb 27	20½ Jan 2
2,100	12,750	Berghoff Brewing Corp	1	12⅞	13¼	11¾	Sale	13	Sale	11⅝ May 12	13½ May 27	11 Mar 12	13½ May 27
1,950	7,950	Binks Mfg Co capital	1	12	13	13¾	14¾	14¼	Sale	13⅝ May 6	15 May 24	9½ Mar 10	15 May 24
300	1,300	Bliss & Laughlin Ins com	2½	16½	17¼	15½	16	16¼	17¾	16 May 14	17 May 17	15 Feb 11	17 Jan 6
2,100	7,350	Borg (George W) Corp	10	10¾	11	10¼	11	11⅛	11⅜	10½ May 7	11¼ May 24	9¾ Apr 1	11¼ May 24
1,100	5,400	Borg-Warner Corp com	5	53¾	54¼	54¼	54¾	63	63¾	54 May 3	63¼ May 24	45¼ Feb 6	63¼ May 24
1,550	5,300	Brach & Sons (E J) cap	*	57	61¾	60	61¾	60	Sale	60 May 4	61 May 17	51 Mar 2	62 Apr 29
450	3,000	Bruce Co (E L) common	5	46	47½	47½	50¼	--	--	50¼ May 5	51½ May 5	44 Mar 9	51½ May 5
500	500	Common (new)	2½	--	--	--	--	30	30½	26 May 8	30½ May 17	26 May 8	30½ May 17
1,450	4,650	Burd Piston Ring common	1	14¼	14½	13¼	13¾	14½	15¼	13 May 14	15½ May 27	12¾ Mar 12	16½ Feb 3
400	2,500	Burton-Dixie Corp	12½	17¼	18	18	18¾	17¼	19	17½ May 26	18½ May 18	16¼ Feb 26	18½ Apr 15
5,000	15,260	Butler Bros common	10	12½	12⅞	12¼	Sale	13¾	14¼	12¼ May 1	15 May 17	9⅞ Mar 16	15 May 17
2,950	16,000	Carr-Consol Biscuit com	1	6	6¼	4	4½	4⅞	5⅛	4 May 8	5⅞ May 21	3¾ Apr 8	6 Jan 9
500	2,000	Castle & Co (A M) com	10	32	33⅝	36	Sale	34	38	36 May 1	48 May 17	31 Jan 15	38 May 17
5,500	7,850	Cent Ill Secur Corp com	1	1⅝	1⅞	1½	1⅝	2¼	Sale	1⅜ May 10	2¾ May 18	1¼ Feb 3	2¾ May 18
1,350	2,350	Convertible preferred	*	11½	12½	13¼	14½	13¾	14¾	12½ May 11	14 May 15	10½ Feb 16	14 May 15
12,400	39,000	Cent & S W Util com	5	9¼	Sale	9½	Sale	9⅞	Sale	9⅜ May 3	10½ May 14	8½ Feb 11	10½ May 14
----	100	Cen States P & Lt 7% pfd	*	--	--	--	--	--	--	-- ------	-- ------	8¼ Mar 3	8¾ Apr 3
175	3,450	Cherry Burrell Corp com	5	25	Sale	22½	23	22¾	23½	23 May 18	23½ May 19	20½ Mar 22	25½ Jan 2
24,500	83,750	Chicago Corp common	1	11⅝	Sale	12¼	12⅜	13¾	Sale	11⅞ May 10	14½ May 20	9¾ Feb 11	14½ May 20
600	3,250	Convertible preferred	*	64¾	--	65¼	66¼	64½	65	64½ May 26	66 May 10	64½ Feb 17	66 Mar 15
----	937	Called		65	--	--	--	--	--	-- ------	-- ------	65 Jan 5	65⅛ Jan 8
30	584	Chicago Elec Mfg cl A pfd	*	30	--	36½	--	38	--	38 May 19	38 May 19	32 Jan 23	38 Apr 20
1,510	4,710	Chic Mil St Paul & Pac vtc	*	9⅜	9⅝	10	10¼	9¾	10	9½ May 12	10⅞ May 15	7½ Feb 11	10⅞ May 15
210	2,010	Chic Rock Isl & Pac com	*	--	--	34⅜	34⅞	37	37⅜	36¼ May 12	38⅛ May 20	26⅜ Feb 13	38⅛ May 20
51	3,901	Chicago & South Air Lines	*	5	Sale	5⅛	7¼	5⅛	--	7⅛ May 15	7⅛ May 15	5 Jan 2	7⅛ May 15
156	566	Chicago Towel Co com	*	70¼	72	73	75	73½	75	71 May 17	75 May 12	71 Jan 6	80 Jan 30
65	232	Convertible preferred	*	--	--	112	113¾	112½	113¾	112 May 5	113¾ May 5	112 Apr 26	115¼ Mar 3
2,910	12,910	Chrysler Corp (new)		63⅞	Sale	58	Sale	54¾	Sale	57¾ May 8	64¾ May 27	52¾ Feb 11	64¾ May 27
2,400	7,600	Cities Service Co common	10	37¾	38¼	50	50½	54	54¾	48¾ May 3	57½ May 14	32 Feb 11	57½ May 14
850	1,600	Club Alum Products Co com	*	7	8	6½	7	6¼	6¾	6¼ May 3	7¼ May 10	6⅛ Mar 11	7½ Apr 7
850	3,600	Coleman (The) Co Inc	5	37½	Sale	28	30	25	Sale	25 May 28	28⅛ May 20	25 May 28	39 Jan 16
13,500	82,600	Com'wealth Edison com	25	27	Sale	27¼	Sale	27⅞	Sale	26¾ May 3	29⅜ May 14	25⅞ Feb 14	29⅜ May 14
		Consumers Co—											
660	1,750	Common (new)	*	26	28¼	25	27	27	40	26 May 12	30 May 27	25 Mar 29	30 May 27
520	830	Cum preferred (new)	50	35	40	36½	40	37⅜	42	37½ May 17	40 May 14	x34⅜ Feb 26	40 May 14
----	100	Crane Co common	25	--	--	--	--	--	--	-- ------	-- ------	29⅝ Mar 16	29⅝ Mar 16
70	70	Curtis Lighting	2½	--	10½	4	8	4	6	6 May 26	6 May 26	6 May 26	6 May 26
1,200	4,040	Dodge Mfg Corp common	10	9¾	Sale	9	10	9⅛	Sale	8½ May 18	9⅞ May 13	8½ Mar 17	10¼ Jan 5
300	1,200	Doehler-Jarvis Corp	5	37¼	38	34¼	34½	37½	38	36¾ May 20	37 May 20	29⅝ Mar 17	37 May 20
4,350	10,950	Domestic Credit Corp cl A	1	2⅞	3⅛	2¾	2⅞	2¾	3	2⅝ May 7	3¼ May 15	2⅝ Apr 12	3¼ Jan 29
142	1,075	Eddy Paper Corp (The)	*	91½	95	95	98	100	105	95 May 10	100 May 17	82 Feb 17	100 May 17
150	1,350	Elgin National Watch	15	--	--	--	--	--	--	15¾ May 4	16 May 19	15 Mar 12	16 May 19
		Fitz Simons & Connell											
570	870	Dredge & Dock Co com	*	9½	11	11	13½	9½	12	x9⅝ May 19	11 May 5	9⅝ Jan 15	12 Apr 12
2,750	14,300	Flour Mills of America Inc	5	16¼	16⅝	15	15¼	15	15¾	14½ May 12	16½ May 17	13¾ Mar 30	16½ May 17
660	3,510	Four-Wheel Drive Auto	10	9¼	10	8¼	8¾	8⅝	9	8⅜ May 11	9¼ May 25	7¾ Feb 11	9½ Jan 6
1,050	11,600	Fox (Peter) Brewing com	1¼	19¼	19½	13½	15	14	17	14½ May 11	16 May 22	11 Mar 12	19¼ Jan 5
200	1,000	General Amer Transp com	5	57¾	58	58¼	59	58¾	59	58¾ May 7	58¾ May 7	50¾ Feb 27	58¾ May 7
110	1,170	General Candy class A	5	18¾	20	16	Sale	16½	17	16 May 1	18 May 14	16 May 1	19½ Jan 21
500	1,500	General Finance Corp com	1	7⅞	8	6	7	7⅝	7⅞	7 May 15	7¾ May 17	6½ Mar 1	7¾ May 17
----	200	Preferred	10	--	--	7¾	--	8	9	-- ------	-- ------	8 Mar 8	8 Mar 8
6,400	19,300	General Motors Corp com	10	58	Sale	56¼	56½	63⅜	Sale	56 May 5	64⅛ May 27	50½ Mar 16	64⅛ May 27
13,800	25,060	Gibson Refrigerator Co com	1	8¾	Sale	7⅜	Sale	10	Sale	7⅜ May 1	10 May 27	7¼ Feb 11	10 May 27
2,100	9,200	Gillette Safety Razor com	*	34½	35	35¼	35¾	38	Sale	35¼ May 3	38⅞ May 20	28 Feb 13	38⅞ May 20
450	1,200	Goldblatt Bros common	*	9¼	11	10½	11½	12	14	10¾ May 3	13 May 17	10 Mar 5	13 May 17
550	3,750	Goodyear Tire & Rub com	*	43½	43¾	43⅛	43⅝	45	45½	43¼ May 3	45 May 10	39 Mar 10	45 May 10
800	3,800	Gossard Co (W H) com	*	19	20	16⅞	17½	17	18	17¼ May 3	20 May 17	17 Mar 29	21 Jan 7
3,000	25,800	Great Lakes Dr & Dk com	*	16½	Sale	16½	16¾	18	18¼	16⅜ May 3	18¼ May 27	15⅝ Feb 13	18¼ May 27
		Hammond Instrument Co—											
8,250	15,350	Common	1	11⅜	11⅝	10⅜	Sale	11⅞	Sale	10⅛ May 7	11⅞ May 28	9¼ Mar 15	11⅞ May 28
700	2,600	Harnischfeger Corp com	10	20½	22½	21¼	22	27½	28¾	21½ May 5	27¾ May 26	18½ Feb 16	27¾ May 26
2,700	10,100	Heileman Brew Co G cap	1	25	Sale	28	28¾	29	Sale	27 May 11	30 May 18	24½ Jan 8	30 Mar 2
2,600	10,200	Hein Werner Corp new com	3	9	Sale	10¾	11	11	11½	10¾ May 3	11½ May 15	9 Jan 2	11½ May 15
555	1,764	Hibb Spencer Bartlett com	25	60	63	57	58	56	56½	55¾ May 19	58 May 10	52 Mar 23	64⅛ Jan 13
----	980	Horders Inc common	*	21¾	24	16⅛	--	19	--	-- ------	-- ------	20⅝ Apr 13	x21¾ Jan 14
10	58	Hormel (Geo. A.) & Co	*	--	--	34⅛	--	34⅛	--	41⅞ May 22	41⅞ May 22	41½ Mar 17	42 Mar 5
200	350	Hubbell, Harvey Inc com	5	--	--	--	--	--	--	-- ------	-- ------	34⅝ Feb 24	35 Feb 2
200	200	Common (new)		--	--	--	--	--	--	19¼ May 11	19¼ May 11	19¼ May 11	19¼ May 11
1,700	6,300	Hupp Corp common	1	4¼	4½	3¾	4	4⅝	4⅞	3⅞ May 10	5 May 18	3⅛ Mar 16	5 May 18
2,750	8,050	Illinois Brick Co capital	10	12	13	13⅜	13⅝	15	16	13¼ May 11	16½ May 22	9¼ Feb 11	16½ May 22
800	5,500	Illinois Central RR com	100	31½	32	35	35½	37¾	38	35¾ May 13	39⅝ May 15	28 Mar 16	39⅝ May 15
3,800	9,950	Indep Pneum Tool com	*	20¾	Sale	21¾	22	22	23	21 May 8	23 May 17	19⅛ Feb 13	23¾ Mar 15
100	1,100	Indianapolis Pwr & Lt com	*	21⅝	21⅞	22½	22¾	--	--	22¾ May 3	22¾ May 3	21¾ Jan 16	23 Apr 23
1,010	4,810	Indiana Steel Prod com	1	8	8½	7⅜	Sale	7½	7⅞	7¼ May 4	8 May 14	6¼ Feb 3	8¼ Jan 5
120	240	Warrants		--	--	2½	4⅞	2½	4⅞	2½ May 5	2½ May 5	1⅝ Mar 3	2½ May 5
300	2,500	International Harvester	*	--	--	95¼	96	96	96¼	95½ May 6	99 May 17	86¼ Mar 23	99 May 17
----	440	Interstate Power $6 pfd	*	5	9½	--	--	--	--	-- ------	-- ------	4 Mar 3	7 Apr 2
----	220	Iron Fireman Mfg com vtc	*	--	--	--	--	--	--	-- ------	-- ------	17 Jan 22	17 Jan 22

For footnotes, see page 41.

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Federal Reserve Bank of St. Louis

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Chicago Stock Exchange STOCKS	Par	Price Jan. 2, 1918 Opening or Bid	Price Jan. 2, 1918 Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Ask	May 28 Closing or Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
		Jim Brown Stores Inc—											
----	850	New common	1	4½	5½	6¼	7	7	8	-- ------	-- ------	4¾ Jan 22	5½ Apr 7
150	200	Preference	*	--	--	--	--	--	--	5 May 5	5⅛ May 5	5 May 5	5¼ Apr 29
1,850	6,700	Katz Drug Co common	1	13½	14½	10	11	11¼	12	10¼ May 6	12 May 17	10¼ May 6	14¾ Jan 5
9,050	27,300	Kellogg Switchboard com	*	7¼	Sale	9¼	9½	10⅜	Sale	9¼ May 5	10¾ May 18	6⅞ Jan 16	10¾ May 18
25	36	5% preferred		--	--	85	90	90	93	90 May 15	90 May 15	85 Apr 27	95 Feb 19
600	2,500	La Salle Ext Univ common	5	6¼	7	6¼	7	7	7¼	6½ May 12	7¼ May 20	6 Feb 11	7¼ May 20
3,200	7,050	Leath & Co common	*	18½	19¼	16¼	17	18	19	16⅜ May 10	18½ May 18	15⅜ Mar 29	19½ Jan 9
----	210	Cumulative preferred	*	40⅜	44	38	43	39¾	41	-- ------	-- ------	39 Apr 21	40 Jan 28
5,700	27,300	Libby McNeil & Libby com	7	9¼	9½	9¼	Sale	10	Sale	9⅛ May 11	10 May 17	8¾ Feb 13	10½ Apr 12
500	2,800	Lincoln Printing Co com	1	20½	21½	18½	19½	18⅛	19	18½ May 17	19 May 14	16¾ Mar 16	21¼ Jan 9
----	16	3½ preferred	*	--	--	51	--	51	--	-- ------	-- ------	52 Mar 19	52 Mar 19
----	100	Line Material Co	5	--	--	--	--	--	--	-- ------	-- ------	15⅜ Mar 20	15⅜ Mar 20
1,350	4,900	Lindsay Lt & Chem com	*	45	Sale	69½	70½	62½	65	59 May 14	68 May 6	44¼ Jan 2	72 Mar 19
110	151	7% preferred	10	14⅛	--	15	--	15	--	15 May 7	15 May 7	14⅛ Feb 24	15 May 7
2,300	9,800	Marshall Field & Co com	*	24¼	24½	25	25½	28⅞	Sale	25 May 3	29⅝ May 18	22½ Mar 13	29⅝ May 18
200	200	4½% preferred	100	--	--	--	--	99½	101	99½ May 11	99½ May 11	99½ May 11	99½ May 11
750	2,900	Mickelberry's Food Prod	1	10½	12	11¾	12½	12	Sale	11¾ May 20	12¼ May 15	9⅞ Mar 15	13 Jan 7
16,300	61,350	Middle West Corp capital	5	15¼	Sale	9½	9⅝	10¼	Sale	9¼ May 6	10¼ May 21	8⅜ Mar 1	15¼ Jan 2
----	16,500	Ex-distribution		--	--	--	--	--	--	-- ------	-- ------	7¾ Feb 11	9 Jan 28
10,500	35,000	Miller & Hart vtc common		10	Sale	9	Sale	10⅞	Sale	9 May 1	11 May 28	7½ Mar 18	11 May 28
1,100	5,700	$1 prior preferred	10	14	15	13½	Sale	13⅞	14¼	13⅜ May 5	14 May 20	12⅝ Apr 5	15 Feb 9
----	690	Minneapolis Brew Co com	1	16	19¼	--	18½	--	16	-- ------	-- ------	15⅝ Mar 2	16½ Jan 7
720	4,770	Modine Mfg common	*	22⅝	23¼	24	25	x30	Sale	25 May 5	30 May 26	22 Feb 13	30 May 26
320	700	Monroe Chemical Co com	*	4½	5¼	4⅜	Sale	4⅛	5¼	4¼ May 17	4½ May 19	4¼ May 17	4⅝ Feb 18
80	250	Preferred	*	49	50½	47¾	Sale	47	47¾	47¾ May 1	47¾ May 1	47⅛ Feb 4	49¼ Jan 9
1,700	8,200	Montgomery Ward & Co	*	53	Sale	58⅝	58⅞	64¼	64¾	58⅞ May 4	64¾ May 21	48¾ Mar 13	64¾ May 21
95	165	Muskegon Mot Spec cl A	*	29½	34	25	32	28½	32	28½ May 6	29 May 3	28½ May 6	29½ Jan 13
----	700	National Cylinder Gas	1	--	--	--	--	--	--	-- ------	-- ------	17 Apr 24	17 Apr 24
		National Pressure Cooker—											
----	300	Common	2	37½	Sale	--	--	--	--	-- ------	-- ------	37½ Jan 2	38½ Jan 10
550	650	New common	2	--	--	--	--	16	Sale	15⅝ May 11	16 May 28	15⅝ May 11	16⅛ Mar 22
1,200	5,450	National Standard com	10	35½	36¼	34½	36	37	Sale	35 May 6	37 May 28	32½ Mar 18	37¼ Jan 7
50	350	Noblitt-Sparks Ind. Inc	5	--	--	--	--	--	--	21¾ May 15	21¾ May 15	20½ Mar 15	23 Apr 2
1,150	3,550	North American Car com	20	28⅛	29	33½	35	31	33	32¼ May 24	35 May 4	26 Mar 29	35 May 4
150	1,100	Northern Ill Corp com	*	8½	9	8½	9	8½	9	8½ May 22	9 May 22	8½ Feb 11	9 Jan 5
3,250	9,800	Northwest Bancorp com	*	21⅝	22¼	21⅝	22½	21½	Sale	21½ May 28	22½ May 17	19½ Feb 11	22½ Apr 20
----	780	Nor West Util pr lien pfd	100	170	Sale	--	--	--	--	-- ------	-- ------	160 Feb 11	180 Apr 22
----	1,400	7% preferred	100	150	Sale	--	--	--	--	-- ------	-- ------	135 Feb 19	158½ Apr 22
50	250	Nunn Bush Shoe com	2½	16	16¾	16	21½	17¼	21½	15 May 5	16 May 4	15 May 5	16¼ Feb 5
10,400	30,500	Oak Mfg common	1	8½	9	8½	8¾	9⅛	Sale	8¼ May 5	10 May 15	7¼ Mar 2	10 May 15
----	342	Ontario Mfg Co com	*	12	22⅞	17	22⅞	17½	22⅞	-- ------	-- ------	18 Jan 5	x20 Feb 26
250	450	Parker Pen Co common	25	25	29	25	29	29	32	29 May 18	30 May 18	26 Apr 12	32½ Feb 19
27,050	86,050	Peabody Coal Co B com	5	6⅝	6¾	8⅛	8⅜	9½	Sale	8 May 5	10 May 24	6⅝ Jan 5	10 May 24
----	610	6% preferred	100	100	104	--	--	--	--	-- ------	-- ------	85 Feb 24	119 Jan 29
7,000	12,400	5% prior preferred	25	--	--	21⅝	Sale	24	Sale	x21¼ May 3	24¾ May 25	21¼ Apr 28	24¾ May 25
350	900	Penn Elec Switch class A	10	21¼	22½	19	21	17½	18½	x17½ May 27	20 May 11	x17½ May 27	21¼ Jan 13
----	100	Penn Gas & Elec cl A	*	--	--	1¼	--	2¼	6	-- ------	-- ------	2 Apr 20	2⅜ Apr 28
8,000	24,700	Pennsylvania RR capital	50	18⅜	Sale	19	19¼	20⅞	Sale	18⅞ May 6	22 May 24	16¾ Feb 28	22 May 24
----	900	Peoples Gas Lt & Coke	100	--	--	--	--	--	--	-- ------	-- ------	87 Feb 16	92¼ Apr 26
		Perfect Circle (The) Co—											
----	3,670	New common	2½	10¾	12	10	13	9⅜	13	-- ------	-- ------	9¾ Mar 4	11¾ Jan 9
----	2,300	Potter Co (The) common	1	5¾	Sale	4½	5	4¾	5¼	-- ------	-- ------	4½ Feb 19	5¾ Jan 2
1,400	2,100	Pressed Steel Car com	1	10½	Sale	9⅝	Sale	9⅞	10⅛	9⅜ May 5	11½ May 19	9¼ Jan 26	11½ May 19
----	150	Process Corp (The) com	*	5⅛	8	5⅛	7	5⅜	6⅜	-- ------	-- ------	5⅛ Feb 9	6 Apr 12
----	170	Quaker Oats Co com	*	--	90	86	100	86	100	-- ------	-- ------	82 Apr 5	90¼ Jan 5
410	1,830	Rath Packing common	10	30⅜	32	30	31	29½	30	29⅜ May 22	30¼ May 13	29⅜ May 22	31 Jan 13
3,550	8,600	Sangamo Elec Co common	*	28¾	30	29½	30¾	32¾	34	30 May 3	34½ May 18	27½ Feb 10	34½ May 18
1,300	4,300	Schwitzer Cummins capital	1	14	16	11⅝	11¾	13¼	14	11¾ May 4	13⅞ May 27	11¾ May 4	15 Jan 21
7,800	28,700	Sears, Roebuck & Co cap	*	37⅝	Sale	38⅝	38⅞	41	41⅜	38¼ May 3	42 May 18	32 Feb 5	42 May 18
1,250	3,550	Serrick Corp cl B com	1	11½	12	11½	12½	12	12½	12 May 3	12¾ May 7	10⅛ Feb 14	12¾ May 7
8,050	22,150	Shellmar Prod Corp com	*	32½	Sale	30¼	Sale	31¾	Sale	28⅝ May 5	33¾ May 14	26 Mar 8	33¾ Apr 26
		Signode Steel Strap—											
1,600	6,050	Common	*	13¾	14	12½	13	12⅛	12½	12 May 10	13¼ May 21	11¾ Feb 24	14 Jan 6
38,600	70,150	Sinclair Oil Corp common	*	18	Sale	22½	Sale	26¾	Sale	21¾ May 6	28⅝ May 21	15½ Feb 16	28⅝ May 21
		dSociety Brand Clothes—											
800	7,350	Common	1	7¾	8½	7	7¾	7¼	Sale	7¼ May 13	7¾ May 17	6 Mar 31	8¼ Jan 8
		South Bend Lathe Works—											
1,550	5,450	Capital	5	26½	27	27½	Sale	26	Sale	26 May 26	27½ May 1	25 Jan 22	28½ Apr 19
8,500	15,200	Spiegel Inc common	2	9½	9¾	10⅞	Sale	12½	12¾	10⅞ May 1	14 May 15	7⅞ Mar 16	14 May 15
390	1,850	St Louis Nat Stockyds cap	*	28	30	32½	34	32	Sale	32 May 28	33 May 5	30 Jan 5	33 Mar 3
2,300	8,130	Standard Dredging com	1	3⅛	Sale	3	3¼	3½	3¾	3 May 6	3⅝ May 21	2½ Mar 8	3⅝ May 21
300	2,650	Standard Forgings common	1	9½	10½	11½	Sale	11¼	11¾	11 May 11	11½ May 1	9½ Feb 11	11½ May 1
3,100	14,500	Standard Oil of Ind cap	25	42⅞	43⅛	46½	46⅞	48¼	Sale	46⅛ May 10	48⅜ May 21	x37½ Feb 6	48⅜ May 21
1,510	3,460	Stewart-Warner Corp com	5	14¼	14¾	13½	13⅞	16¼	Sale	14¼ May 12	16⅜ May 26	12½ Feb 11	16⅜ May 26
5,400	24,500	Stone Container Corp com	1	9	Sale	7⅝	Sale	7⅝	Sale	7½ May 5	8⅛ May 13	7⅛ Feb 27	9¼ Jan 5
300	750	Storkline Furniture com	10	17⅛	18½	17¼	18	17¼	18	17½ May 14	18 May 14	17¼ Mar 1	18½ Jan 14
1,300	6,400	Sunbeam Corp common	*	29¾	31	32	33	33½	34½	31 May 6	35 May 17	27⅞ Mar 24	35 May 17
3,650	19,280	Sundstrand Mach Tool com	5	23½	Sale	24	24¾	27	Sale	23⅜ May 7	27 May 28	19½ Feb 18	27 Mar 27
2,100	14,000	Swift & Co capital stock	25	35	35⅜	33½	Sale	34	34½	33⅛ May 3	35 May 26	30¾ Feb 26	36⅝ Jan 27
		Swift International Co Ltd—											
2,800	6,100	Certificates of deposit		21¼	21½	16⅞	17⅛	16¼	16⅝	15 May 14	17⅛ May 20	15 May 14	21½ Jan 9
1,800	5,400	Texas Co (The)	25	59⅞	60	59½	Sale	63¾	64	59½ May 1	64¼ May 18	52¼ Feb 14	64¼ May 18
3,200	12,800	e Thor Corp	5	21½	Sale	19	19¼	20½	Sale	18½ May 14	20½ May 28	16 Feb 26	21½ Jan 2
2,350	10,910	Trane Co (The) common	2	37	Sale	30	31½	30½	Sale	30 May 6	31⅞ May 24	28¾ Feb 27	37 Jan 2
810	4,110	208 So La Salle St Corp	*	47½	Sale	46	Sale	47	Sale	45⅞ May 6	48 May 14	44 Mar 18	48 Jan 5
2,500	7,400	Union Carbide & Carb cap	*	100¾	Sale	112½	113	--	--	113 May 3	119¼ May 8	94 Feb 10	119¼ May 8
3,300	3,300	Common new	*	--	--	--	--	41⅞	42	41 May 18	42 May 26	41 May 18	42 May 26
200	200	United Air Lines Inc	10	--	--	--	--	17¼	17½	17⅞ May 15	18¾ May 21	17⅞ May 15	18¾ May 21
2,000	11,100	U S Steel common		77½	78	76	76½	78½	79	75¼ May 6	81 May 21	68 Mar 12	81 May 21
----	200	Walgreen Co. com	*	--	--	--	--	--	--	-- ------	-- ------	31 Mar 5	31 Mar 5
----	100	Western Union Tel cl A	*	--	--	--	--	--	--	-- ------	-- ------	20⅜ Jan 5	20⅜ Jan 5
		Westinghouse Elec & Mfg—											
3,100	11,700	Common	12½	29⅞	30⅛	28¾	29	31½	Sale	28 May 6	31⅞ May 15	25⅛ Feb 11	31⅞ May 15
2,000	3,500	Wieboldt Stores Inc com	*	15¼	16½	16	18	17½	18½	17¾ May 12	18⅝ May 27	13¾ Mar 23	18⅝ May 27
10	160	Cumulative prior pfd	*	--	89	--	98	82⅝	85	82⅝ May 20	82⅝ May 20	80 Jan 14	85 Jan 28
5,075	40,725	Wisconsin Bankshares com	*	11	Sale	10½	10⅝	10⅝	Sale	10⅜ May 28	11 May 17	10 Feb 27	11⅝ Jan 12
500	1,700	Woodall Indust common	2	13	14¾	12	12¼	12½	13½	12 May 11	13½ May 21	10¼ Mar 12	14 Jan 9
1,000	4,650	Yates-Amer Mach capital	5	14⅜	14¾	14¼	14¾	14¼	14⅞	14 May 6	14¾ May 27	13 Feb 10	14¾ Jan 14
		UNLISTED STOCKS											
4,700	18,100	Alleghany Corp	1	3⅛	Sale	3⅞	Sale	3⅞	Sale	3¾ May 7	4⅜ May 17	2¾ Mar 17	4⅜ May 17
5,800	15,000	Amer Rad & St San com	*	14⅝	14¾	14⅝	14⅞	16⅝	Sale	14¾ May 7	16⅞ May 21	12¾ Feb 11	16⅞ May 21
3,700	12,600	Anaconda Cop Mng cap	50	34	Sale	36¼	Sale	40¼	40½	36¼ May 1	41 May 27	30⅞ Feb 14	41 May 27
2,200	6,300	Armco Steel Corp	10	--	--	28½	28⅞	31	Sale	28¾ May 6	32⅜ May 21	26⅝ Feb 14	32⅜ May 21
200	700	Atch Topeka & Santa Fe	100	--	--	107½	108	112	113	105½ May 7	113¾ May 24	92⅝ Mar 16	113¾ May 24
----	600	Bethlehem Steel com	*	103	103½	--	--	--	--	-- ------	-- ------	100 Jan 13	100⅝ Jan 12
4,400	18,160	New common	*	--	--	34⅞	35¼	36	Sale	x33⅞ May 6	37 May 15	30½ Feb 11	37 May 15

For footnotes, see page 41.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Chicago Stock Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
2,200	4,700	Certain-teed Products 1	16⅝	16⅞	16	16¼	19½	19¾	16 May 3	19⅞ May 24	14 Mar 1	19⅞ May 24
4,000	11,100	Columbia Gas & Electric * Names changed 4/19/43 to Columbia Gas System, Inc (The) *	11¾	12	12	12⅛	13⅛	13½	12 May 3	13¾ May 14	10¼ Feb 16	13¾ May 24
3,200	6,750	Continental Motors 1	7¾	8	7¾	8	8¾	8⅞	7¾ May 10	9¼ May 18	6⅛ Feb 26	9¼ May 18
7,900	33,200	Curtiss-Wright Corp com 1	4⅝	Sale	8⅛	Sale	8⅜	Sale	7¼ May 14	8⅜ May 28	4½ Jan 2	8⅝ Apr 19
----	500	Farnsworth Tele & Radio 1	7⅜	7½	--	--	--	--	-- ------	-- ------	5⅜ Mar 10	6¾ Feb 3
7,000	26,000	General Electric Co com *	35⅜	Sale	34¾	35	42	Sale	34⅞ May 5	42½ May 27	31⅞ Mar 12	42½ May 27
3,400	22,000	Graham-Paige Motors 1	5⅝	5⅞	4¼	4⅜	4⅞	5	4⅛ May 5	5¼ May 15	3¾ Feb 27	5¾ Jan 5
8,500	24,220	Laclede Gas Light 4	4⅞	5	5⅜	5½	6	6¼	5⅜ May 4	6½ May 15	4¾ Feb 18	6½ May 15
7,200	13,700	Nash-Kelvinator capital 5	17⅝	Sale	16⅛	16½	18¾	Sale	16⅛ May 3	19½ May 26	14⅝ Mar 16	19½ May 26
6,300	22,700	N Y Central RR capital *	14½	Sale	16⅛	16⅜	16⅝	Sale	15¾ May 3	17⅞ May 15	12½ Feb 11	17⅞ May 15
----	3,400	North American Co 10	17	17⅛	--	--	--	--	-- ------	-- ------	14¾ Mar 4	16⅝ Jan 30
11,200	31,800	Packard Motor Car *	4⅞	5	4½	Sale	5¼	Sale	4½ May 1	5⅜ May 17	4⅛ Feb 24	5⅜ May 17
2,550	7,750	Pan Amer Airways Corp 2½	8⅞	9⅛	9¼	9⅜	10½	Sale	9⅛ May 7	11¼ May 21	8¾ Feb 11	11¼ May 21
3,700	14,750	Paramount Pictures com 1	21	21⅛	23⅝	23⅞	25⅞	26⅛	23⅛ May 4	26⅜ May 27	18½ Mar 3	26⅜ May 27
7,700	17,200	Pepsi-Cola Co 33⅓	23⅞	27	17⅛	17⅜	16⅞	Sale	16½ May 6	19½ May 21	15¾ Mar 19	23½ Jan 8
6,000	24,700	Pure Oil Co (The) com *	28⅞	29⅛	34½	Sale	38¾	Sale	x33¾ May 5	42 May 18	x25¼ Feb 5	42 May 18
21,600	90,800	Radio Corp of Amer com *	9¼	9½	10⅛	Sale	10	Sale	10⅛ May 1	13¼ May 18	8 Feb 13	13¼ May 18
4,100	10,000	Radio-Keith-Orpheum	8¼	Sale	9	9¼	10	10¼	9 May 3	11¼ May 19	7⅜ Feb 25	11¼ May 19
3,900	12,250	Republic Steel Corp com *	26⅝	Sale	27	27½	29	29½	27¼ May 4	30 May 15	23 Feb 10	30 May 15
25,600	73,900	Socony Vacuum Oil Co Inc 15	17	Sale	19⅜	Sale	20⅜	Sale	19¼ May 3	21 May 21	14⅞ Feb 11	21 May 21
1,400	6,100	Stand Oil Co (N J) cap 25	78¾	Sale	79⅜	79⅝	81½	Sale	78½ May 12	81⅝ May 27	69¼ Feb 11	81⅝ May 27
700	2,500	Standard Steel Spring 1	14¾	Sale	13⅛	13½	14¾	15	13 May 7	15¼ May 27	11½ Feb 28	15¼ May 27
12,800	24,600	Studeb Corp (The) com 1	21	21¼	22⅝	Sale	28¾	Sale	22⅝ May 1	28¾ May 27	16½ Mar 9	28¾ May 27
29,500	79,810	Sunray Oil Corp 1	11¼	11⅜	13½	Sale	15⅜	Sale	13¼ May 3	15⅝ May 24	9¼ Feb 11	15⅝ May 24
9,600	21,900	United Corp *	2⅜	Sale	3⅛	Sale	3½	3⅝	3⅛ May 1	3⅞ May 17	2⅛ Feb 11	3⅜ May 17
2,600	6,200	Wilson & Co common *	14½	14¾	14¾	15	16¾	17	14¾ May 3	17⅜ May 18	12⅞ Feb 13	17⅜ May 18
$	$	**BONDS**										
----	140,000	Amer Tel & Tel 3¾s 1957	--	--	--	--	--	--	-- ------	-- ------	108½ Jan 15	108½ Jan 15
----	4,000	Fairbanks Morse 2¾s debs	--	--	96	--	--	--	-- ------	-- ------	96½ Mar 1	96½ Mar 1

b Cash sale. x Ex-dividend. y Ex-rights.

Baltimore Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE BALTIMORE STOCK EXCHANGE

Stock Sales	1948	1947	*Bond Sales*	1948	1947
May ----------*Shares*--	8,748	‡23,296	May ----------	$64,750	$101,150
Jan. 1 to May 31--------*Shares*--	39,221	78,826	Jan. 1 to May 31----------	606,650	342,850

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Baltimore Stock Exchange STOCKS Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
2,101	11,683	Arundel Corp *	13¾	Sale	15	15½	15	15⅜	15 May 21	16¼ May 17	13½ Jan 5	16½ Jan 13
1,159	9,607	Balt Transit Co com v t c *	3.10	4.00	3.10	3.60	3.50	4⅜	2.50 May 12	4⅜ May 19	2 Mar 11	5 Jan 9
1,380	7,857	5% 1st pfd v t c 100	17	19	16⅛	16½	17½	19	16⅛ May 4	20 May 17	12 Apr 6	23 Jan 9
200	231	Brager Eisenberg Inc 1	50	70	37	43	--	40½	40 May 6	40½ May 15	40 Feb 27	40½ May 15
----	100	Consol Gas Elec Lt & Pow Co of Balt com *	--	--	--	--	--	--	-- ------	-- ------	65½ Apr 22	65½ Apr 22
----	130	4½% preferred B 100	--	--	--	--	--	--	-- ------	-- ------	108⅝ Mar 8	108⅝ Mar 8
----	55	4% preferred C 100	--	--	--	--	--	--	-- ------	-- ------	100 Feb 9	100¼ Feb 11
248	524	Fidelity & Deposit Co 20	147	--	147	155	152	159	150 May 3	160 May 14	144 Mar 10	160 May 14
----	467	Fidelity & Guaranty Insurance Corp 10	40	--	40	--	40	--	-- ------	-- ------	40 Jan 5	40⅛ Jan 9
----	13	Finance Co of Amer— Class A 100	300	Sale	300	--	305	--	-- ------	-- ------	300 Jan 2	300 Jan 2
----	2	Class B 100	300	Sale	300	--	305	--	-- ------	-- ------	300 Jan 2	300 Jan 2
----	30	Guilford Realty common 1	22	26	--	--	--	--	-- ------	-- ------	22½ Jan 5	22½ Jan 5
----	----	6% preferred 100	--	--	--	--	--	98	-- ------	-- ------	-- ------	-- ------
----	50	Humphreys Mfg 10	--	--	16	--	17	--	-- ------	-- ------	20 Apr 13	20 Apr 13
----	50	Maryland & Pa RR 100	1.25	2.00	1.25	3.00	2.00	4	-- ------	-- ------	2 Apr 26	2 Apr 26
92	844	Merchants & Miners Trans *	--	--	--	--	--	--	¶10 May 17	¶10½ May 10	¶10 May 17	49⅜ Apr 26
		Mt Vernon-Woodbury Mills— Common 20	65	Sale	102	110	--	100	100 May 11	108 May 11	65 Jan 2	108 May 11
406	984	6.75% cum prior pfd 100	106	Sale	105	--	105	--	105 May 5	105 May 5	105 Jan 20	106 Jan 2
----	9	7% preferred 100	111	--	115	--	116	--	-- ------	-- ------	116½ Mar 10	116½ Mar 10
50	146	National Marine Bank 30	50	--	51½	--	52	--	53½ May 24	53½ May 24	51½ Jan 19	53½ May 24
1,703	3,564	New Amsterdam Casualty 2	26¼	27¼	27¼	28	28	Sale	27 May 5	28 May 21	25 Feb 21	28¾ Jan 23
----	1,940	North Amer Oil Co 25c	1.15	1.40	70c	95c	70c	90c	-- ------	-- ------	60c Apr 30	1.15 Jan 19
----	185	Penn Water & Power Co *	--	--	--	--	--	--	-- ------	-- ------	40 Feb 27	40¼ Feb 27
----	121	Potomac Edison Co— 3.60% preferred 100	--	--	--	92½	--	--	-- ------	-- ------	89 Jan 13	91 Jan 7
----	5	Seaboard Commercial com 10	--	12	--	--	--	10	-- ------	-- ------	10 Mar 12	10 Mar 12
30	30	5% preferred 50	--	39	--	35	26	--	26 May 22	26 May 22	26 May 22	26 May 22
792	5,922	U S Fidelity & Guaranty 10	48¼	49	50½	51½	51	53	51 May 4	52¼ May 27	44½ Feb 27	52¼ May 27
82	378	Western National Bank 20	42	--	43	--	44	--	43½ May 5	44 May 11	42 Jan 5	44 May 11
		BONDS										
$	$	Atlantic Coast Line—										
$1,000	$2,000	5% ctfs of indebtedness	--	--	--	--	--	--	112 May 19	112 May 19	111 Mar 24	112 May 19
42,000	268,500	Balt Transit Co 4s flat 1975	68	Sale	54	56	53	56½	54¼ May 5	57 May 19	45 Mar 23	68 Jan 2
21,750	285,450	A 5s flat 1975	--	80	62	65	63	66	61 May 4	65 May 18	54½ Apr 6	77 Jan 5
----	----	B 5s 1975	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------

*No par value. ‡This volume includes 14,484 rights sold during May, 1947. ¶Ex $40 cash dividend paid on May 10. x Ex-dividend.

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Boston Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE BOSTON STOCK EXCHANGE

Stock Sales	1948	1947	*Bond Sales*	1948	1947
May ----------*Shares*--	457,411	355,652	May ----------	------	------
Jan. 1 to May 31--------*Shares*--	1,862,688	1,823,964	Jan. 1 to May 31----------	$3,000	$500

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Boston Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	PRICES IN MAY Lowest Sale Prices	PRICES IN MAY Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	RANGE SINCE JANUARY 1 Highest Sale Prices
100	500	Alles & Fisher	1	--	--	--	--	--	--	6 May 18	6 May 18	6 May 18	6¾ Feb 14
----	75	American Sugar Refining	100	38⅞	Sale	--	--	--	--	-- ------	-- ------	37⅞ Jan 7	39⅛ Jan 2
13,848	76,064	American Tel & Tel	100	151⅜	Sale	153¼	Sale	157⅝	Sale	153⅛ May 1	158⅛ May 27	147¾ Mar 17	158⅛ May 27
2,511	11,288	American Woolen	*	42⅝	Sale	48⅝	Sale	52⅛	Sale	48⅝ May 1	55½ May 24	36½ Mar 17	55½ May 24
3,735	16,456	Anaconda Copper	50	34⅛	Sale	36⅜	Sale	40⅜	Sale	36 May 1	40⅝ May 21	30⅝ Feb 11	40⅝ May 21
		Bigelow-Sanford Carpet—											
173	393	6% preferred	100	131½	--	127½	135	131	--	127½ May 3	x131½ May 13	125 Apr 24	131½ Jan 19
715	3,854	Bird & Son, Inc	*	19½	20½	20¼	21	20¾	21¼	20⅜ May 4	21¼ May 15	17¼ Feb 24	21¼ May 15
752	3,143	Boston & Albany RR	100	117	Sale	121	122½	121½	Sale	120¾ May 10	125 May 21	115 Mar 17	125⅛ Feb 2
10,140	39,381	Boston Edison	25	40½	Sale	41⅞	Sale	42	Sale	40⅜ May 10	43¼ May 17	36¾ Feb 17	43¼ May 17
		Boston Elevated Ry—											
----	60	Unstamped	100	58¾	60	58⅞	--	58⅞	--	-- ------	-- ------	58¾ Jan 29	59 Feb 21
1,072	4,344	Stamped	100	19⅛	19½	19½	20	19	Sale	19 May 19	19½ May 3	19 May 19	19¾ Apr 9
1,739	7,726	Boston Herald Traveler	*	25½	26¼	24⅛	25	25½	26	25 May 3	26½ May 4	22⅛ Feb 24	28 Mar 25
		Boston & Maine RR—											
6	6	Common stamped	100	--	--	--	--	--	--	4⅞ May 27	4⅞ May 27	4⅞ May 27	4⅞ May 27
2,449	10,657	7% prior preferred	100	37¾	Sale	46	47	44⅜	45¾	44½ May 26	47¼ May 11	32 Feb 11	48 Apr 20
----	----	6% pfd unstamped	100	2	--	2¼	--	3⅛	--	-- ------	-- ------	-- ------	-- ------
263	320	Stamped	100	3	--	3	5	3⅛	3¼	3 May 12	3¾ May 17	3 May 12	4 Apr 2
----	325	5% A 1st pfd unstpd	100	5¼	Sale	7½	--	7½	--	-- ------	-- ------	5¼ Jan 2	7 Feb 26
992	6,493	Stamped	100	7	7½	8¼	8½	7½	8¼	7½ May 25	8½ May 3	5⅜ Jan 27	9 Apr 16
----	255	8% B 1st pfd unstpd	100	6⅛	6¼	6	--	6	--	-- ------	-- ------	7 Apr 14	8¾ Apr 17
291	1,662	Stamped	100	8⅛	Sale	8¼	9	8	--	8½ May 19	8½ May 19	5¾ Feb 6	9 Apr 9
21	21	7% C 1st pfd unstpd	100	5	--	5½	--	6	--	6 May 18	6 May 18	6 May 18	6 May 18
580	1,606	Stamped	100	7	--	7¾	8⅝	7¾	9	7⅞ May 26	8½ May 11	5⅜ Mar 17	9¼ Apr 13
----	----	10% D 1st pfd unstpd	100	5	--	--	12	9½	11	-- ------	-- ------	-- ------	-- ------
552	1,267	Stamped	100	8	10	9¼	11¼	6	10½	8¾ May 6	10½ May 27	7¾ Jan 13	10½ Apr 15
----	----	4½% E 1st pfd unstpd	100	4	--	2¼	--	2¼	--	-- ------	-- ------	-- ------	-- ------
----	----	Stamped	100	4	--	3	--	3⅝	--	-- ------	-- ------	-- ------	-- ------
1,177	5,850	Boston Personal Prop Trust	*	16	17	16¼	16⅞	16½	Sale	16½ May 28	17¾ May 20	13¾ Feb 11	17¾ May 20
120	1,646	Boston & Providence RR	100	35	37	47	48	48½	Sale	43 May 21	49 May 6	34 Feb 19	49 May 6
963	2,289	Calumet & Hecla	5	--	--	--	--	--	--	6¾ May 12	8⅛ May 21	6⅜ Feb 13	8⅛ May 21
90	251	Century Shares Trust	1	28.48	28.5(	29.62	31.85	31.02	33.35	29.94 May 13	30.16 May 15	27.46 Mar 1	30.16 May 15
815	3,203	Cities Service Co	10	37½	Sale	--	--	54¾	Sale	49 May 5	57½ May 14	31¾ Feb 11	57½ May 14
----	278	Cliff Mining Co	25	1¼	2	1⅜	2	1¼	2	-- ------	-- ------	1.00 Feb 5	1½ Apr 27
250	1,050	Copper Range Co	*	10¼	10½	12½	13	16⅛	16½	15 May 24	16⅛ May 25	9⅜ Feb 9	16⅛ May 24
----	600	East Boston Co	10	¾	1	75c	1	75c	1	-- ------	-- ------	75c Jan 29	75c Jan 29
		Eastern Gas & Fuel Assoc—											
300	500	Common	*	4⅝	4⅞	5⅝	5⅞	6⅛	6⅜	6⅛ May 4	6⅜ May 21	4¾ Apr 1	6⅜ May 21
75	353	4½% cum prior pfd	100	81½	82½	76¾	77¾	--	83	80 May 25	82 May 17	79 Feb 14	82 Jan 19
----	75	6% cum preferred	100	78½	79½	75½	78	--	--	-- ------	-- ------	68½ Feb 27	74 Jan 22
		Eastern Massachusetts											
25	230	Street Railway com	100	3½	6½	2⅞	5	3	4½	3⅛ May 20	3⅛ May 20	2⅞ Feb 25	3½ Jan 8
27	697	6% 1st pfd. series A	100	67	Sale	--	68	67	70	66½ May 13	67 May 17	66½ Jan 2	72½ Mar 22
220	1,210	6% preferred B	100	85	90	88	Sale	--	87	86 May 3	89 May 15	81 Feb 11	93 Apr 7
480	2,122	5% pfd adjustment	100	23½	25	21½	23	21½	22½	21½ May 10	22½ May 15	21¼ Apr 27	23⅞ Jan 29
4,245	15,775	Eastern SS Lines Inc com	*	24¾	Sale	21⅛	Sale	21	21¼	21 May 3	22 May 3	20 Apr 27	26¾ Jan 30
----	----	$2 conv preferred	*	54	65	52½	58	52½	53	-- ------	-- ------	-- ------	-- ------
952	2,350	Employers' Group Assoc	*	29½	31	29	30	33	Sale	28⅞ May 3	33 May 28	26¼ Feb 27	33 May 28
1,232	5,671	First National Stores	*	58⅛	Sale	53¾	Sale	57⅝	Sale	51⅝ May 7	57⅝ May 28	49½ Mar 16	58⅛ Jan 2
62	1,379	General Capital Corp	1	41.96	45.1!	43.72	47.01	45.84	46.25	44.09 May 10	45.72 May 18	38.90 Feb 11	45.72 May 18
10,900	44,728	General Electric Co	*	35⅝	Sale	34⅞	Sale	41⅞	Sale	34¾ May 3	42¾ May 27	31⅝ Mar 11	42¾ May 27
----	----	Gilchrist Company	*	12	14	10	--	10¼	--	-- ------	-- ------	-- ------	-- ------
4,124	17,974	Gillette Safety Razor	*	36⅛	Sale	35⅜	Sale	38⅛	Sale	35⅛ May 1	39⅛ May 25	28 Feb 13	39⅛ May 25
200	227	Hathaway Bakeries	1	7¼	9	7½	9	8⅛	9	7⅞ May 6	8 May 5	7 Feb 10	8 May 5
		International Button Hole											
45	420	Machine	10	21	--	22⅞	24	23	25	24 May 5	25 May 19	22½ Jan 6	26 Jan 16
3,110	11,720	Isle Royale Copper	15	3⅛	3¾	4	4⅛	3¾	4⅛	3⅞ May 10	4⅛ May 7	3⅛ Jan 9	4⅛ Apr 23
3,303	13,886	Kennecott Copper	*	48⅞	Sale	--	--	58⅜	Sale	53½ May 11	58⅝ May 15	42⅜ Feb 13	58⅝ May 15
50	50	Lamson Corp (Del) com	5	7½	8	--	--	--	--	9⅝ May 20	9⅝ May 20	9⅝ May 20	9⅝ May 20
----	379	6% cum preferred	50	41½	45	47	--	46½	48	-- ------	-- ------	41½ Jan 22	48 Apr 13
20	405	Loew's Boston Theatres	25	15	17	14¾	15½	14¾	16	14¾ May 6	14¾ May 6	14½ Jan 26	16 Mar 16
2,020	4,352	Maine Central RR com	100	6⅜	6½	9½	10	12⅜	12½	9½ May 5	13¼ May 20	6¼ Feb 16	13¼ May 20
485	2,350	5% preferred	100	32	35	48	50	52	Sale	48⅛ May 3	55½ May 11	31½ Feb 13	55½ May 11
----	----	Massawippi Valley Ry	100	--	101	--	110	--	110	-- ------	-- ------	-- ------	-- ------
320	1,120	Mathieson Chem Corp	*	--	--	--	--	--	--	32⅝ May 5	37⅛ May 14	28⅜ Feb 16	37⅛ May 14
439	2,199	Mergenthaler Linotype	*	52½	54	50	51½	52½	--	50 May 17	52½ May 28	41½ Mar 5	54 Jan 5
779	1,299	Mullins Mfg Corp com	1	--	--	--	--	--	--	23½ May 4	28⅝ May 21	19⅞ Mar 19	28⅝ May 21
1,014	5,679	Narragansett Rac'g Assn	1	11	Sale	12⅝	12⅞	12⅝	--	12¼ May 22	12¾ May 3	10 Feb 13	13¼ Apr 13
1,998	5,695	Nash-Kelvinator Corp	5	17⅞	Sale	--	--	18⅞	Sale	16⅛ May 3	19⅝ May 26	14⅝ Mar 17	19⅝ May 26
4,031	22,346	National Service Cos	1	36c	45c	35c	40c	40c	Sale	35c May 7	50c May 17	30c Feb 6	54c Apr 16
18,505	79,579	New England Elec Syst	20	12	Sale	11⅛	Sale	11⅛	Sale	10⅞ May 14	11¾ May 10	10⅞ Mar 30	12½ Jan 12
1,755	7,621	New England Tel & Tel	100	84⅛	Sale	86¼	Sale	93	Sale	86 May 10	96 May 19	83 Mar 11	96 May 19
385	485	N Y N H & H com w i	100	--	---	---	---	13½	Sale	13⅛ May 26	13¾ May 27	10½ Apr 22	13¾ May 27
8,811	30,576	North Butte Mining	2.50	60c	70c	65c	80c	74c	Sale	65c May 3	77c May 21	38c Feb 16	85c Apr 26
20	133	Northern RR (N H)	100	123	135	106	110	110	124	110 May 12	110 May 20	107½ Mar 22	125 Jan 23
482	2,822	Pacific Mills	*	34⅜	Sale	--	--	38⅛	Sale	37⅝ May 13	40⅛ May 20	30 Feb 13	40⅛ May 20
4,540	22,809	Pennsylvania RR	50	18⅛	Sale	18⅝	Sale	20⅝	Sale	18⅝ May 1	22⅛ May 24	16⅛ Feb 11	22⅛ May 24
2,483	11,951	Quincy Mining Co	25	4	4¼	5	5½	5⅝	5⅞	5 May 3	5¾ May 19	3¾ Feb 11	5¾ May 19
683	1,278	Reece Corp	*	13⅝	16½	11¾	13½	13¼	14½	11⅞ May 12	13½ May 19	11⅞ Apr 30	14 Jan 13
270	3,270	Reece Folding Mach	10	2¼	2¾	2	2½	2	2¼	2¼ May 20	2¼ May 20	1⅞ Jan 15	2¼ Jan 7
1,010	3,268	Rexall Drug	2.50	7⅛	7⅜	6	6½	7⅜	7⅝	6 May 6	7⅞ May 15	5⅜ Feb 27	7⅞ Mar 11
200	300	Rutland RR Co 7% pfd	100	11c	30c	25c	45c	38c	60c	45c May 20	45c May 20	20c Apr 23	45c May 20

*No par value. x Ex-dividend.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Boston Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Highest Sale Prices
1,110	5,168	Shawmut Assn	*	15	Sale	14	14¼	14⅞	15¼	14⅛ May 6	15⅛ May 25	13⅛ Feb 7	15⅛ May 25
1,968	8,127	Stone & Webster Inc	*	11⅞	Sale	13¾	Sale	14¾	Sale	13⅜ May 5	16⅛ May 21	11⅝ Mar 16	16⅛ May 21
----	60	Stop & Shop	1	15⅛	18	13¼	15	13	14½	-- ------	-- ------	13⅞ Mar 23	15⅛ Jan 30
150	362	Suburban Elec Secur com	*	11	14	16	17½	16	17½	x16¼ May 13	17½ May 14	11¼ Feb 11	17½ May 14
8	8	$4 2nd preferred	*	70	--	82	--	85	--	85 May 5	85 May 5	85 Bay 5	85 Bay 5
919	6,034	Torrington Co (The)	*	36½	37½	36¾	38	40	Sale	36⅞ May 3	41 May 18	34⅞ Mar 29	41 May 18
765	3,085	Union Twist Drill	5	40	42	39	40	40	40½	38¾ May 11	41 May 21	35⅜ Mar 16	42 Jan 9
10,704	64,485	United Fruit Co	*	54¾	Sale	55¼	Sale	55⅜	Sale	54⅞ May 10	58¼ May 17	48¼ Feb 10	58¼ May 17
3,150	16,925	United Shoe Mach com	25	58¼	Sale	58¾	59¼	59	59¼	58 May 10	60 May 20	54¾ Mar 1	62⅜ Apr 23
494	1,081	6% preferred	25	38⅝	Sale	39¾	40¾	40½	Sale	39 May 12	40½ May 3	38½ Feb 11	40½ Apr 20
977	5,133	U S Rubber Co	10	--	--	--	--	46¾	Sale	43 May 3	49⅛ May 18	38⅜ Feb 11	49⅛ May 18
----	----	Venezuela Holding Corp	1	90c	1.50	90c	1½	90c	1½	-- ------	-- ------	-- ------	-- ------
----	60	Vermont & Mass Ry Co	100	125	--	--	128	--	128	-- ------	-- ------	125 Mar 23	125 Mar 23
508	1,631	Waldorf System Inc	*	14¾	15¼	14½	15	14⅝	15	14⅝ May 6	15⅜ May 17	13⅞ Mar 15	15⅝ Jan 8
2,309	13,467	Westinghouse Electric	12.50	30	Sale	28¾	Sale	31⅞	Sale	27¾ May 5	32⅛ May 15	25 Feb 11	32⅛ May 15
$	$	**BONDS**											
----	$3,000	Amer Tel & Tel 2¾s	1957	--	--	--	--	--	--	-- ------	-- ------	108¾ Jan 7	108¾ Jan 7
----	----	Bost & Maine RR 4½s	1970	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------

*No par value.

Cleveland Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

	Stock Sales	1948	1947		Stock Sales	1948	1947
May	Shares	61,271	47,803	Jan. 1 to May 31	Shares	248,135	266,575

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Cleveland Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Highest Sale Prices
799	4,529	Akron Brass Mfg	50c	3⅜	3¾	3⅛	3½	3⅛	Sale	3⅛ May 12	3½ May 3	3⅛ Mar 13	3⅝ Jan 22
2,850	11,480	Amer Coach & Body	5	18	18½	21½	Sale	21⅞	Sale	21½ May 1	22½ May 15	16¾ Feb 13	22½ May 15
344	1,608	Apex Elec Mfg com	1	10⅛	10¼	11⅜	11⅞	11½	12	11⅝ May 19	11⅞ May 17	9½ Feb 5	12 Apr 29
22	22	Prior preferred	100	--	--	105	--	105	--	107 May 26	107 May 26	107 May 26	107 May 26
----	100	Basic Refractories	1	--	--	6¾	6⅞	6¼	7¼	-- ------	-- ------	5½ Mar 22	5½ Mar 22
837	2,846	City Ice & Fuel	*	31⅛	32	29⅝	30⅜	32⅛	Sale	29¾ May 6	32⅛ May 26	28¾ Mar 19	32⅛ May 26
121	652	Clark Controller	1	15	15⅞	17	18	17¾	18¼	18 May 20	18 May 20	14⅛ Feb 17	18 May 20
14,149	42,080	Cleveland Cliffs Iron com	1	15½	Sale	15⅛	15⅜	16⅛	Sale	14¾ May 5	17 May 15	12½ Feb 11	17 May 15
1,232	8,497	$4.50 preferred	100	81	Sale	78	80	78	80	77 May 13	79½ May 20	75¼ Mar 17	81¾ Apr 21
625	5,654	Cleveland Electric Illuminating com	*	36¾	37	38¼	38¾	39¾	40¼	a-- ------	a-- ------	34¾ Feb 11	38 Apr 12
24	60	$4.50 preferred	*	106⅜	107	108	109	110	111	a-- ------	a-- ------	108 Apr 10	108½ Mar 31
141	494	Dow Chemical	15	39⅝	40	41⅞	42⅛	45	45¾	a-- ------	a-- ------	a-- ------	a-- ------
155	1,019	Eaton Mfg Co	4	55	56	57½	58	61	62	a-- ------	a-- ------	56 Apr 2	56 Apr 2
140	1,063	Elec Controller & Mfg	*	80	82	85	88	88	Sale	88 May 17	88 May 17	78 Feb 9	88 May 17
242	1,786	Faultless Rubber	1	21½	Sale	21½	22¾	22	22½	21½ May 6	22½ May 25	20¾ Feb 2	22½ Mar 2
187	516	Goodrich (B F) Co	*	55⅞	56⅜	53¾	54¼	59¾	60½	a-- ------	a-- ------	a-- ------	a-- ------
238	1,179	Goodyear Tire & Rubber	*	43½	43¾	43	43½	45	45½	a-- ------	a-- ------	a-- ------	a-- ------
846	5,275	Gray Drug Stores	*	16¼	17	14⅛	14½	14¾	15½	14⅛ May 10	15 May 15	14 Mar 9	17 Jan 8
341	1,195	Great Lakes Towing com	100	23	28	30	32	32½	Sale	30 May 3	32½ May 28	22 Mar 4	32½ May 28
53	630	Preferred	100	70	76	75	80	--	85	79 May 15	80 May 15	75 Jan 23	80 May 15
1,052	4,849	Grief Bros Cooperage Class A	*	14⅛	Sale	13	Sale	12½	12¾	12¾ May 25	13½ May 14	12¾ May 25	14½ Feb 5
423	2,209	Halle Brothers common	5	21¾	23	21½	21¾	22½	26½	21 May 12	24½ May 19	20 Mar 29	25 Jan 29
223	1,179	$2.40 conv preferred	50	47	49½	41½	45½	43	45½	45¼ May 22	45½ May 11	40½ Mar 15	48 Jan 13
2	73	Hanna (M A) $4.25 pfd	*	102½	104½	102¼	103½	103¼	104¼	a-- ------	a-- ------	103 Apr 26	103 Apr 26
120	233	Harbauer Co	*	12	13	12	15	12	15	12 May 3	12 May 3	12 Jan 7	12 Jan 7
1,362	7,236	Interlake Steamship	*	32	32½	34	35	34½	Sale	33⅞ May 8	34½ May 20	31½ Jan 14	35 Apr 26
133	217	Jaeger Machine	*	19	20	20½	21	20¾	21	a-- ------	a-- ------	a-- ------	a-- ------
1,645	9,795	Kelley Island Lime and Transport Co	*	12¾	Sale	13½	Sale	14⅛	15	13½ May 1	15 May 15	12 Feb 9	15 May 15
1,360	7,942	Lamson-Sessions	10	12¼	13	13¼	13¾	12¾	13	12⅜ May 25	13¾ May 17	10 Feb 13	13¾ May 17
----	315	McKay Machines	*	--	--	22	--	22¾	--	-- ------	-- ------	21½ Apr 9	22¾ Apr 24
70	1,490	McKee (Arthur G) & Co— Class B	*	23⅛	24½	23	28	26	--	25½ May 17	25½ May 17	24½ Jan 7	26 Mar 11
272	2,620	Medusa Portland Cement	*	40½	41½	36½	38½	38½	40½	37½ May 11	39 May 19	33½ Feb 13	40½ Jan 7
2,718	11,440	Metropolitan Paving Brick Co	4	6	Sale	5⅛	5¼	5⅜	5½	5⅛ May 7	5⅝ May 22	4½ Mar 11	6¼ Jan 2
81	397	National Acme Co	1	28¼	28⅜	26¼	26¾	27¾	28⅜	a-- ------	a-- ------	a-- ------	a-- ------
4,571	13,629	National Tile & Mfg	1	3¾	4⅛	3¾	4	4⅝	Sale	4 May 12	5 May 22	2½ Feb 5	5 May 22
78	378	Nestle-Le Mur— Class A $2 cum	*	4⅝	4⅞	4⅛	4⅝	5	5½	a-- ------	a-- ------	4⅛ Feb 14	4½ Apr 9
85	289	Ohio Brass class B	*	36¼	36¾	38½	40	46½	47½	40 May 11	40½ May 12	36 Jan 16	40½ May 12
270	709	Ohio Edison	8	29	29⅞	32½	33	33	33½	a-- ------	a-- ------	a-- ------	a-- ------
285	1,139	Packer Corp	*	30¼	35½	31½	33½	33	35	33 May 3	34¾ May 27	32 Jan 9	34¾ May 27
607	1,644	Patterson-Sargent	*	26¾	27½	24¼	25	24	25	23½ May 11	25 May 14	23½ May 11	27 Jan 23
188	766	Reliance Electric & Engineering Co	5	24	24½	21¼	22¼	23¼	24	23½ May 19	24¾ May 21	21 Feb 10	24¾ May 23
2,679	13,158	Richman Bros Co	*	45	Sale	46½	Sale	45¾	Sale	43 May 12	46½ May 1	41 Feb 13	47 Apr 22
----	50	Sparks Withington Co 6% conv preferred	100	--	100	--	98½	--	98	-- ------	-- ------	98½ Feb 4	98½ Feb 4
1,905	8,923	Standard Oil (Ohio) com	10	28	28¼	31	31½	31	31⅜	31½ May 11	32 May 11	25 Mar 17	32⅛ May 21
50	50	Preferred	100	--	--	95	96¾	--	--	96⅛ May 4	96⅛ May 4	96⅛ May 4	96⅛ May 4
145	578	Thompson Products	*	46¼	46¾	52⅝	53¼	58	59	a-- ------	a-- ------	a-- ------	a-- ------
1,122	6,748	Van Dorn Iron Wks	*	10¼	10¾	9½	10¼	11⅝	Sale	9½ May 4	12 May 24	7 Mar 17	12 May 24
888	1,593	Vichek Tool	*	10¼	11½	10	11	14½	Sale	11 May 17	14½ May 28	9½ Jan 24	14½ May 28
406	1,486	Warren Ref'g & Chem	2	2¼	2⅞	2⅞	3½	3⅛	3⅜	3⅛ May 26	3¼ May 4	2¼ Apr 21	3¼ May 4
332	772	White Motor	1	23¼	24	21½	22	24	24½	21⅜ May 4	21⅜ May 4	21⅜ May 4	22 Apr 21
25	335	World Publishing Co	*	16	19	18	--	18	20	18 May 21	18 May 21	16 Jan 22	21 Apr 21
573	2,223	Youngstown Sheet & Tube	*	79½	79⅞	75	76	79¾	80¾	a-- ------	a-- ------	68¼ Feb 17	68¼ Feb 17

*No par value. a Odd-lot transactions. For range of prices see primary market.

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Detroit Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE DETROIT STOCK EXCHANGE

	Stock Sales	1948	1947		Stock Sales	1948	1947
May	Shares	432,735	271,599	Jan. 1 to May 31	Shares	1,492,602	1,373,697

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Detroit Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
1,200	7,245	Allen Elec & Equipment	1	2¾	3½	2¾	3¼	2¾	3	2⅝ May 3	2⅞ May 15	2¼ Feb 19	2⅞ Jan 13
1,665	9,938	Amer Metal Products Co	2	—	23½	22½	23¼	22¾	24¼	22⅝ May 5	23¾ May 14	19 Feb 11	23¾ May 14
2,428	7,815	Baldwin Rubber com	1	14	Sale	9½	10¼	10⅛	10½	9¾ May 15	10⅜ May 26	9⅝ Mar 3	14 Jan 2
----	275	Bohn Aluminum & Brass	5	31	32	32	34	35	36	-- ------	-- ------	33¼ Jan 30	33¼ Jan 30
----	230	Bower Roller Bearing	5	35½	37	36½	38	38¼	39¼	-- ------	-- ------	34½ Jan 21	34½ Jan 21
1,645	4,079	Briggs Mfg Co common	*	31½	32¼	29¼	29¾	34¼	35	29½ May 7	34¾ May 27	28¾ Feb 16	34¾ May 27
1,000	7,330	Brown-McLaren Mfg Co	1	2	Sale	1⅝	Sale	1¾	1⅞	1⅝ May 1	1⅞ May 15	1½ Mar 15	2 Jan 2
2,895	12,795	Burroughs Adding Mach	*	14	15¼	15¼	15⅞	17⅛	17⅝	16⅛ May 6	17½ May 19	12⅝ Mar 12	17½ May 19
----	----	Burry Biscuit Corp	12½c	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	----	Capital City Products	*	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	----	Casco Products common	*	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	----	Chamberlin Company of America common	2.50	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
2,704	10,897	Chrysler Corp com	2.50	63	64	58	59	63⅝	Sale	61¼ May 24	64 May 27	53¼ Feb 11	64 May 27
460	5,102	Consolidated Paper com	10	21¼	23	21½	21¾	21½	22	21½ May 27	22 May 18	21 Mar 29	23 Feb 9
----	720	Consumers Power Co com	*	32½	33½	33¾	34½	--	--	-- ------	-- ------	33¾ Mar 16	34⅝ Jan 31
----	----	$4.50 cum preferred	*	100	102	101	102	--	--	-- ------	-- ------	-- ------	-- ------
3,870	11,408	Continental Motors com	1	7	8¼	7¼	7¾	8¾	9⅞	7¾ May 10	9¼ May 18	6 Feb 27	9¼ May 18
----	----	Crowley, Milner & Co com	1	6¼	9½	5	9	--	10⅜	-- ------	-- ------	-- ------	-- ------
----	100	D W G Cigar Corp	5	14¼	15½	13	14	13	14	-- ------	-- ------	13½ Feb 13	13½ Feb 13
3,270	9,155	Davidson Brothers Inc	1	6⅝	7½	7	7⅜	7½	Sale	6⅞ May 7	7½ May 17	6½ Mar 9	7½ Jan 20
7,024	37,334	Detroit & Cleve Nav com	5	4⅜	5	5¾	Sale	5½	Sale	5⅜ May 10	5¾ May 1	4 Mar 3	6⅛ Apr 24
29,657	139,103	Detroit Edison common	20	21⅜	Sale	21	21⅛	21½	Sale	21 May 3	21⅝ May 14	20⅛ Mar 30	21⅝ Jan 10
200	2,825	Detroit Gasket & Mfg	1	10¾	12¼	10¾	--	10	11	10 May 14	10 May 14	9½ Feb 11	11½ Jan 13
1,100	2,740	Detroit Gray Iron Fdy	1	2⅜	3⅛	2⅛	2⅝	2⅞	3	2¼ May 6	3⅛ May 15	2¼ Apr 9	3⅛ May 15
4,055	18,227	Detroit Mich Stove com	1	12⅜	Sale	10½	12	13⅜	Sale	11½ May 3	13½ May 22	10⅛ Feb 11	13½ May 22
555	4,833	Detroit Steel Corp com	1	24	26	23	23⅝	25	26	25¼ May 26	26 May 27	22½ Mar 10	26 May 27
----	1,254	Detroit Steel Products	10	22¼	23	22	23	27	28	-- ------	-- ------	19½ Feb 6	23 Jan 5
----	----	Eaton Mfg Co com	4	55	56	57½	58½	61	62	-- ------	-- ------	-- ------	-- ------
27,200	45,335	Electromaster Inc	1	2¾	Sale	2⅝	2¾	3½	Sale	2⅝ May 3	3⅝ May 26	2⅛ Feb 17	3⅝ May 26
125	345	Eureka Williams Corp	5	8⅝	9¼	6½	7¼	7	7½	8⅜ May 18	8⅜ May 18	7⅛ Feb 27	8½ Jan 21
----	----	Ex-Cell-O Corp	3	44½	46	48	49	47	48½	-- ------	-- ------	-- ------	-- ------
----	2,119	Federal Mogul com	5	18	19	17⅛	17⅝	19	20	-- ------	-- ------	16 Mar 4	18¾ Jan 5
1,200	1,765	Federal Motor Truck com	*	10½	11¼	9¾	10½	11	12	10⅛ May 14	12 May 18	9⅛ Feb 20	12 May 18
5,636	15,021	Frankenmuth Brewing com	1	4¼	Sale	3¼	4	3½	4	3½ May 24	4⅛ May 13	3 Feb 21	4¼ Jan 2
3,900	15,195	Friars Ale Brewing Co	1	1	Sale	95c	1	1⅛	Sale	1 May 6	1¼ May 17	90c Feb 9	1¼ May 17
699	3,249	Fruehauf Trailer common	1	43½	44½	20½	21½	22½	23	21¾ May 11	23 May 21	18 Feb 11	23½ Jan 5
20,969	52,653	Gar Wood Industries com	1	5⅞	6¼	8¼	8⅜	8¾	9¼	8⅛ May 3	9¾ May 20	5½ Feb 11	9¾ May 20
----	1,116	Gemmer Mfg Co class A	*	39¾	42	39½	42	39½	42	-- ------	-- ------	39½ Feb 6	41 Apr 26
----	----	Class B	*	18	20¼	16½	19	16½	20¼	-- ------	-- ------	-- ------	-- ------
950	1,552	General Finance Corp com	1	--	--	6	7¼	7	8½	7⅜ May 24	7⅝ May 19	6¾ Jan 19	8 Jan 7
6,411	20,320	General Motors common	10	57¾	58¼	55¼	56	63	63½	56¼ May 13	64 May 27	52¼ Feb 24	64 May 27
26,311	113,144	Gerity-Mich Die Casting	1	8½	8¾	6⅞	Sale	6⅞	Sale	6⅜ May 24	7⅜ May 17	6⅜ May 24	8⅝ Jan 6
1,927	16,102	Goebel Brewing common	1	5¾	5⅞	5½	6½	5½	5⅞	5 May 14	5⅞ May 4	4 Mar 1	5⅞ May 4
2,391	9,836	Graham-Paige Motor com	1	5¼	5⅞	4¼	4½	4⅝	5¼	4⅛ May 5	5¼ May 21	3¾ Feb 27	5¾ Jan 5
----	----	$5 conv preferred	25	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
----	560	Hall Lamp Co com	5	9	10	8⅛	9	8⅛	10	-- ------	-- ------	7⅞ Mar 17	9 Jan 15
----	----	Home Dairy Co preferred	*	15	--	15	--	15	--	-- ------	-- ------	-- ------	-- ------
749	3,731	Hoover Ball & Bear'g com	10	22½	--	21¾	23	22¾	24	22¼ May 12	23½ May 27	20¼ Feb 11	23½ Jan 5
784	5,838	Hoskins Mfg Co com	2.50	14⅞	15¼	14¼	14¾	15⅜	15¾	14½ May 17	15½ May 26	14 Feb 16	15½ May 26
785	1,835	Houdaille-Hershey com	*	16½	17½	14¾	15½	17¾	18¼	17 May 14	17⅝ May 15	14⅞ Feb 5	17⅝ Apr 23
645	6,106	Howell Elec Motors Co	1	7	7⅜	7	7⅝	7⅝	Sale	7¼ May 21	7⅝ May 15	7 Feb 9	8 Feb 25
6,259	14,000	Hudson Motor Car	*	20	21	18¾	19½	21⅜	Sale	18½ May 7	22 May 27	16 Feb 10	22 May 27
350	1,800	Hurd Lock & Mfg Co com	5	4	5½	3⅝	4¼	3½	4¼	3⅝ May 6	4¼ May 19	3¼ Mar 22	4¼ May 19
3,225	24,180	Kaiser-Frazer Corp	1	15	Sale	9¾	10½	10¾	11¼	10⅛ May 13	11⅝ May 15	8¼ Feb 27	15 Jan 2
2,100	3,885	King-Seeley Corp	1	14	--	16⅛	16¾	16	17¼	16⅛ May 3	18¼ May 14	12¾ Feb 13	18¼ May 14
540	2,298	Kingston Products Corp	1	--	5	3⅞	4¼	4¼	4⅝	4⅛ May 13	4½ May 19	3½ Mar 15	4½ May 19
4,100	12,350	Kinsel Drug Co common	1	1¾	2	1⅝	1¾	1¾	Sale	1½ May 15	1⅞ May 18	1¼ Mar 5	1⅞ May 18
1,284	6,929	Kresge (S S) common	10	37¾	38½	36¾	37½	38	38½	37⅜ May 12	37⅜ May 12	33 Mar 19	37¾ Jan 6
205	2,008	Lakey Fdy & Mach com	1	--	--	7	9	7	9	8½ May 6	8¾ May 17	7¼ Mar 30	8¾ May 17
1,200	2,800	Lansing Stamping Co	1	3⅛	3⅜	3⅛	3¼	--	--	3⅛ May 26	3¼ May 4	3 Apr 5	3⅜ Jan 15
1,415	7,128	LaSalle Wines & Champ	2	2½	3	2¾	3	2⅝	2¾	2½ May 13	2⅞ May 5	2½ Feb 21	2⅞ May 5
2,085	12,350	Masco Screw Products	1	1⅞	2⅛	1½	1⅞	1⅞	2	1¾ May 13	2⅛ May 15	1⅝ Feb 5	2⅛ May 15
565	1,925	McAleer Mfg Co	1	--	6⅝	5¼	6½	--	--	5½ May 25	6 May 10	4⅛ Mar 6	6 May 10
185	2,440	5% cum conv pfd	10	6⅛	7¾	7	7¾	--	--	7¾ May 11	7¾ May 11	6¼ Feb 10	7¾ May 11
15,597	94,030	McClanahan Oil Co com	1	1¾	Sale	1½	1⅝	1⅝	Sale	1½ May 3	1¾ May 15	1⅜ Feb 13	2 Jan 19
----	----	Mich Steel Tube Prod	2.50	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
150	1,175	Michigan Sugar common	*	1½	3	1¾	3	1¾	2⅜	2½ May 21	2½ May 21	1⅜ Mar 12	2½ May 21
100	100	Preferred	10	--	--	--	9	--	9	9 May 20	9 May 20	9 May 20	9 May 20
----	----	Micromatic Hone Corp	1	--	--	8¾	9⅞	8	9½	-- ------	-- ------	-- ------	-- ------
200	2,422	Mid-West Abrasive com	50c	3	3⅝	3⅞	5	3⅞	5½	5 May 20	5 May 20	3⅜ Jan 8	5 May 20
660	3,231	Motor Products common	*	24⅝	25½	26	27	28	29	27⅞ May 14	29⅝ May 27	21¾ Jan 21	29⅝ May 27
607	1,454	Motor Wheel common	5	20	21	20½	21½	22	23	22½ May 17	22½ May 17	19¾ Mar 18	22½ May 17
1,855	5,637	Murray Corp common	10	17	Sale	13¾	14¼	15⅜	15¾	14⅞ May 12	16 May 15	13⅛ Feb 11	17 Jan 2
3,036	14,330	National Stamping Co	2	2⅝	2¾	2⅝	2¾	2¾	2⅞	2⅝ May 5	2⅞ May 17	2¼ Feb 14	2⅞ May 17
12,675	27,940	Packard Motor com	*	4⅞	5	4½	4⅝	5⅛	Sale	4½ May 5	5⅜ May 18	4¼ Feb 11	5⅜ May 18
925	4,825	Park Chemical Co	1	3½	3⅞	3	3⅝	3⅜	Sale	3¼ May 2	3⅝ May 18	3¼ Feb 6	3⅞ Jan 13
6,806	23,508	Parke Davis & Co	*	33¾	Sale	29	29½	30	31	29 May 7	32 May 19	28 Mar 17	33¾ Jan 2
----	869	Parker Rust-Proof com	2.50	29	Sale	27	28	29	30	-- ------	-- ------	25½ Mar 9	29 Jan 2
8,305	33,906	Peninsular Metal Products	1	6⅛	Sale	5⅛	5¼	5½	Sale	5 May 3	5½ May 15	4¾ Feb 13	6⅛ Jan 2
1,060	1,930	Pfeiffer Brewing com	*	14¼	15½	16	17	17½	18⅛	17 May 10	20 May 14	14⅞ Feb 7	20 May 14
----	257	Reo Motors Inc com	1	29	30	24	25½	26	27	-- ------	-- ------	25½ Feb 17	25½ Feb 17
1,675	6,623	Rickel (H W) & Co com	2	3¾	4	3⅝	3¾	3⅞	Sale	3¾ May 3	3⅞ May 15	3½ Mar 16	4 Jan 6
4,410	16,005	River Raisin Paper com	5	8⅝	9	7½	7⅝	7½	Sale	7½ May 4	7⅝ May 19	6¾ Mar 4	8⅞ Jan 12
----	200	Ryerson & Haynes Inc	1	5½	6½	4¼	5¼	--	--	-- ------	-- ------	5 Mar 3	5 Mar 3
2,228	8,447	Scotten Dillon common	10	8¼	9	8½	8¾	10⅛	Sale	8⅝ May 4	10¼ May 21	8¼ Feb 13	10¼ May 21
3,125	12,709	Sheller Mfg Co common	1	16½	17⅛	14½	15½	15⅛	Sale	15 May 6	16¼ May 18	12 Feb 11	16¼ Jan 6
100	100	Simplicity Pattern com	1	--	--	7	7½	8	9	8⅛ May 20	8⅛ May 20	8⅛ May 20	8⅛ May 20
2,050	6,967	Standard Tube class B	1	3⅛	Sale	2⅜	3½	3	3¾	3⅛ May 12	3¾ May 22	2½ Feb 17	3¾ May 22
1,900	7,100	Superior Tool & Die Co	1	3¼	3⅝	3	3½	3	3½	3 May 12	3½ May 17	2⅞ Mar 19	3½ Jan 8
3,026	8,365	Timken-Detroit Axle Co	5	19	19½	18¾	19½	23⅝	Sale	19⅜ May 4	23⅝ May 28	17¾ Mar 16	23⅝ May 28
566	5,373	Tivoli Brewing com	1	6¼	6½	6½	8	7⅛	Sale	7⅛ May 12	7½ May 4	5⅞ Feb 25	7⅝ Apr 27

*No par value.

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Federal Reserve Bank of St. Louis

Aggregate Sales in May Shares	Sales since Jan. 1 Shares	Detroit Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
5,273	27,722	Udylite Corp common	1	12	Sale	10	Sale	11	Sale	9¾ May 11	11⅛ May 27	9¾ May 11	12 Jan 2
450	1,409	Union Investment com	4	6⅛	6⅜	5⅞	6½	5⅞	6½	6 May 17	6 May 17	6 Apr 19	6¼ Feb 4
775	1,845	United Shirt Distributors	1	12⅜	Sale	12	Sale	12¼	12¾	12 May 1	12¼ May 14	11 Feb 3	14 Jan 7
----	----	United Specialties com	1	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
2,600	9,641	U S Radiator common	1	17	Sale	--	16½	15¾	19	15½ May 8	18⅛ May 27	13 Feb 18	18⅛ May 27
108	435	Preferred	50	62	65	--	--	--	62½	62½ May 6	62½ May 6	58⅛ Feb 27	64 Apr 10
----	100	Universal Products Co	10	--	--	--	--	--	--	-- ------	-- ------	24 Mar 11	24 Mar 11
545	660	Walker & Co class A	*	41	44	41	43	42	45	41 May 17	42 May 17	41 May 17	42 Apr 27
----	2,700	Common	1	16	16½	15½	16	15½	16½	-- ------	-- ------	15 Apr 15	16½ Jan 9
9,000	27,504	Warner Aircraft com	1	2	Sale	2	2¼	2⅜	2½	2 May 5	2⅝ May 24	1½ Feb 11	2⅝ May 24
4,100	15,180	Wayne Screw Products	1	2¼	Sale	1⅞	2	2⅛	2¼	1⅞ May 3	2¼ May 18	1⅞ Apr 8	2¼ Jan 2
100	200	Woodall Industries	2	--	--	10	--	9¾	--	11¾ May 14	11¾ May 14	11¾ May 14	13½ Feb 4
----	----	Young (L A) Spring & Wire	*	--	--	19	20	21¼	22	-- ------	-- ------	-- ------	-- ------
		UNLISTED DEPT.											
810	2,145	Ainsworth Mfg Corp	5	14	Sale	--	--	--	--	13½ May 7	14⅝ May 18	11¾ Mar 16	14⅝ May 18
2,205	6,325	Alleghany Corporation	1	--	--	--	--	--	--	3⅝ May 3	4½ May 15	2¾ Mar 13	4½ May 15
324	1,709	Alleghany-Ludlum Steel	*	--	--	--	--	--	--	30⅛ May 4	33¾ May 18	25⅝ Mar 9	33¾ May 18
3,040	7,340	American Airlines Inc	1	--	--	--	--	9¼	Sale	8¾ May 13	10⅛ May 21	7¼ Jan 14	10⅛ May 21
3,624	5,392	American Radiator	*	--	--	--	--	--	--	14½ May 3	16⅞ May 24	12⅝ Mar 9	16⅞ May 24
771	4,150	Amer Tel & Tel Co	100	151⅜	Sale	--	--	--	--	153¼ May 3	157⅝ May 25	148 Mar 18	157⅝ May 25
1,183	5,519	Anaconda Copper	50	--	--	36½	Sale	40⅛	Sale	36½ May 1	41 May 27	30½ Feb 11	41 May 27
1,250	1,820	Argus Inc		--	--	--	--	--	--	5¼ May 11	6⅛ May 25	4⅞ Feb 3	6⅛ May 25
1,523	5,585	Armco Steel Corp com	10	--	--	--	--	30¾	Sale	28½ May 3	31⅜ May 18	25⅝ Feb 11	31⅜ May 18
3,671	9,117	Armour & Co common		--	--	--	--	--	--	12⅝ May 8	15⅛ May 21	11⅝ Mar 12	15⅛ May 21
12,346	38,363	Avco Mfg Corporation	3	5	Sale	6⅛	Sale	6¾	Sale	6⅛ May 1	7¼ May 17	4½ Feb 26	7¼ May 17
295	1,160	Baldwin Locomotive Wks	13	--	--	--	--	--	--	14⅛ May 10	16¾ May 18	13 Feb 13	16¾ May 18
4,258	10,305	Baltimore & Ohio RR	100	12⅞	Sale	--	--	--	--	13⅝ May 5	16⅝ May 15	10¼ Feb 11	16⅝ May 15
639	6,466	Bendix Aviation Corp	5	--	--	33⅞	Sale	36½	Sale	33⅞ May 1	36¾ May 26	26⅛ Feb 11	36¾ May 26
1,961	7,380	Bethlehem Steel Corp	*	--	--	34⅜	Sale	36¼	Sale	34 May 10	37¼ May 21	30½ Mar 16	37¼ May 21
205	1,051	Borden Company	15	--	--	--	--	--	--	40⅝ May 12	42⅞ May 18	38⅛ Feb 28	42⅞ May 18
276	1,203	Borg Warner Corp com	5	--	--	--	--	--	--	54¾ May 4	63⅛ May 24	42⅞ Feb 11	63⅛ May 24
4,482	12,346	Budd Company (The)	*	--	--	--	--	--	--	10⅜ May 4	11⅞ May 15	8 Feb 20	11⅞ May 15
6,755	14,102	Canadian Pacific Railway	25	12	Sale	--	--	17⅝	Sale	14¾ May 3	19⅛ May 15	10 Mar 4	19⅛ May 15
1,582	4,072	Chesapeake & Ohio Ry	25	--	--	38⅞	Sale	--	--	37⅝ May 6	41⅛ May 17	37⅝ May 6	45 Jan 9
364	1,197	Cities Service Co com	10	--	--	--	--	53¾	Sale	48¾ May 5	56⅝ May 15	31⅞ Feb 11	56⅝ May 15
1,370	2,028	Columbia Gas System Inc	*	11⅞	Sale	--	--	--	--	12⅛ May 11	13⅞ May 15	10⅝ Feb 6	13⅞ May 15
129	319	Commercial Solvents	*	--	--	--	--	--	--	27¼ May 20	28⅞ May 26	20⅞ Feb 11	28⅞ May 26
9,999	21,546	Commonw & Southern	*	--	--	2⅞	Sale	3	Sale	2⅞ May 1	3½ May 17	2⅛ Feb 11	3½ May 17
4,195	19,585	Curtiss-Wright Corp	1	4½	Sale	8	Sale	8½	Sale	7¼ May 14	8½ May 28	4½ Jan 2	8¾ Apr 19
----	----	Dome Mines Ltd	*	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
385	963	Dow Chemicals com	15	39⅞	Sale	--	--	--	--	41⅞ May 3	45 May 27	33 Feb 20	45 May 27
75	423	Electric Auto-Lite	5	--	--	--	--	--	--	54⅛ May 18	54¼ May 26	43⅜ Feb 20	54¼ May 26
25	940	Electric Power & Light	*	--	--	--	--	--	--	21½ May 15	21½ May 15	17⅛ Mar 12	21½ May 15
1,470	4,590	General Electric Co	*	36	Sale	--	--	41⅝	Sale	34¾ May 5	42⅜ May 27	31⅞ Mar 11	42⅜ May 27
737	2,000	General Foods Corp	*	--	--	--	--	39⅞	Sale	38 May 6	40⅜ May 21	34¾ Feb 11	40⅜ May 21
221	1,294	Goodyear Tire & Rubber	*	--	--	--	--	44⅞	Sale	44¼ May 7	46⅞ May 21	38⅞ Mar 10	46⅞ May 21
65	152	Hayes Industries Inc	1	--	--	--	--	--	--	8⅜ May 7	9⅜ May 20	7¾ Feb 25	9⅜ May 20
8,967	15,327	Hayes Manufacturing Corp	2	--	--	--	--	--	--	7¾ May 10	11 May 24	6⅝ Mar 16	11 May 24
2,347	7,847	Hupp Corporation	1	--	--	--	--	--	--	3¾ May 3	5 May 18	3 Mar 17	5 May 18
548	3,982	Illinois Central RR	100	32½	Sale	34⅝	Sale	--	--	34⅝ May 1	39¼ May 15	27⅞ Feb 11	39¼ May 15
520	1,395	Interlake Iron Corp	*	--	--	--	--	15¾	Sale	14⅛ May 8	16 May 27	11⅛ Feb 13	16 May 27
744	2,080	Internat Nickel of Can	*	--	--	--	--	--	--	28⅜ May 13	31⅜ May 24	25 Mar 17	31⅜ May 24
635	2,339	Internat'l Tel & Tel Co	*	--	--	--	--	--	--	13½ May 12	15⅜ May 27	11⅞ Feb 18	15⅜ May 27
1,351	2,724	Jacobs (F L) Co com	1	--	--	--	--	--	--	8½ May 8	9⅝ May 15	8⅛ Jan 27	9⅝ May 15
		Kelsey-Hayes Wheel Co—											
70	405	Conv class A	1	--	--	--	--	--	--	23⅛ May 18	23⅛ May 18	20⅝ Mar 15	24⅝ Jan 9
347	843	Conv class B	1	--	--	--	--	--	--	17½ May 5	20⅞ May 15	17⅛ Feb 11	20⅞ May 15
570	2,255	Kennecott Copper Corp	*	--	--	--	--	58¼	Sale	53¾ May 6	58⅜ May 26	42⅛ Feb 14	58⅜ May 26
157	891	Kroger (The) Company	*	--	--	--	--	47⅛	Sale	43⅜ May 4	47⅛ May 17	41⅜ Feb 11	47⅛ May 17
795	3,221	Loew's Inc common	*	17⅞	Sale	--	--	--	--	17¾ May 4	20⅛ May 21	16 Mar 2	20⅛ May 21
425	2,175	Lukens Steel Co common	10	--	--	--	--	--	--	22 May 11	24⅛ May 21	19⅞ Feb 11	24⅛ May 21
420	2,027	Montgomery Ward & Co	*	53⅛	Sale	--	--	--	--	58 May 3	64⅞ May 15	48⅜ Mar 16	64⅞ May 15
110	1,703	Mueller Brass Co	1	--	--	--	--	--	--	21½ May 14	23⅝ May 22	16¼ Feb 24	23⅝ May 22
2,744	8,076	Nash-Kelvinator Corp	5	17¾	Sale	--	--	18¾	Sale	16 May 8	19⅜ May 26	14¼ Mar 17	19⅜ May 26
505	1,455	National Auto Fibre Inc	1	--	--	--	--	--	--	10 May 12	11⅝ May 27	8⅝ Feb 13	11⅝ May 27
277	697	National Biscuit Co	10	--	--	--	--	--	--	27⅝ May 3	29¾ May 27	26½ Feb 20	30¼ Jan 16
630	2,754	National Dairy Products	*	28⅞	Sale	--	--	--	--	27⅛ May 11	30¾ May 27	25 Feb 24	30¾ May 27
177	389	National Steel Co	25	--	--	--	--	--	--	93⅞ May 7	98⅝ May 17	82⅝ Mar 16	98⅝ May 17
2,338	13,275	New York Central RR	*	14½	Sale	15½	Sale	16¾	Sale	15½ May 1	18 May 15	12½ Feb 27	21½ Apr 22
384	1,284	Niagara Hudson Power	1	--	--	--	--	--	--	8⅞ May 11	9¼ May 13	7⅜ Feb 17	9¼ May 13
875	3,185	Northern Pacific Ry Co	100	--	--	--	--	--	--	23¾ May 3	26⅞ May 15	16⅞ Feb 11	26⅞ May 15
1,085	3,745	Pan American Airways	2.50	--	--	9⅛	Sale	10⅜	Sale	9 May 8	11¼ May 18	8¾ Feb 10	11¼ May 18
1,122	3,784	Paramount Pictures	1	--	--	--	--	25⅞	Sale	22 May 5	26½ May 27	18⅝ Feb 27	26½ May 27
2,099	6,112	Pennsylvania RR Co	50	18¾	Sale	--	--	20½	Sale	18¾ May 3	22 May 24	16⅝ Feb 24	22 May 24
1,976	5,027	Pepsi-Cola Co common	33⅓c	--	--	--	--	16⅞	Sale	16⅝ May 8	19⅝ May 21	16 Mar 19	23⅜ Jan 30
115	395	Purity Bakeries Corp	*	--	--	--	--	--	--	25⅞ May 16	30⅝ May 18	25⅝ Feb 27	30⅝ May 18
6,255	14,178	Radio Corp of America	*	--	--	--	--	12⅞	Sale	10⅛ May 3	13¼ May 18	7⅞ Feb 13	13¼ May 18
1,771	3,996	Radio-Keith-Orpheum	1	--	--	--	--	10⅛	Sale	9 May 4	11¼ May 19	7¼ Mar 2	11¼ May 19
3,120	8,493	Republic Steel Corp	*	--	--	26⅞	Sale	--	--	26⅞ May 1	30½ May 21	22¾ Feb 14	30½ May 21
65	115	Reynolds Spring Co	1	--	--	--	--	--	--	11¼ May 21	11¼ May 21	8⅜ Feb 26	11¼ May 21
1,359	3,838	Sears Roebuck & Co	*	--	--	--	--	--	--	38¼ May 3	42⅛ May 17	32 Feb 5	42⅛ May 17
9,173	17,079	Sinclair Oil Corp	*	18⅛	Sale	--	--	26⅜	Sale	22¼ May 3	28½ May 21	15 Feb 11	28½ May 21
7,963	18,071	Socony-Vacuum Corp	15	--	--	19½	Sale	20¼	Sale	19⅛ May 6	21⅛ May 21	14⅞ Feb 11	21⅛ May 21
170	1,101	Southern Pacific Co com	*	50	Sale	--	--	57¾	Sale	54½ May 3	59½ May 18	45⅞ Jan 22	59½ May 18
240	1,010	Southern Ry	*	--	--	--	--	47⅛	Sale	44½ May 10	47⅛ May 28	33½ Feb 11	47⅛ May 28
518	1,080	Standard Brands Inc	*	--	--	--	--	--	--	26⅜ May 5	28⅜ May 27	23⅜ Feb 26	28⅜ May 27
712	2,320	Standard Oil (Ind)	25	--	--	--	--	--	--	45⅞ May 8	48¼ May 21	37 Feb 14	48¼ May 21
307	1,001	Sterling Drug Inc	5	--	--	--	--	--	--	35⅝ May 12	37⅛ May 27	33 Feb 6	37⅛ May 27
2,103	4,744	Studebaker Corp	1	20⅞	Sale	--	--	28½	Sale	23⅛ May 3	28⅞ May 27	16 Mar 16	28⅞ May 27
4,574	7,842	Sunray Oil Corporation	1	--	--	--	--	15⅜	Sale	13¼ May 5	15½ May 25	9½ Feb 10	15½ May 25
1,975	3,327	United Corporation	1	--	--	--	--	3⅝	Sale	3⅛ May 10	3⅞ May 18	2 Feb 24	3⅞ May 18
443	1,192	U S Rubber Co	10	--	--	--	--	--	--	44⅜ May 4	49⅛ May 15	38¾ Feb 11	49⅛ May 15
1,196	5,346	U S Steel Co	*	--	--	--	--	78½	Sale	75⅛ May 5	80⅞ May 15	67½ Mar 17	80⅞ May 15
1,940	5,128	Warner Bros Pictures Inc	5	--	--	--	--	--	--	11½ May 5	13⅞ May 24	10⅝ Feb 13	13⅞ May 24
399	1,274	Western Union Tel cl A	*	--	--	--	--	25¼	Sale	23⅞ May 17	25½ May 21	18⅞ Feb 16	25½ May 21
450	1,763	Westinghouse Elec Corp	12½	--	--	--	--	31¾	Sale	28 May 12	32 May 17	25 Feb 11	32 May 17
1,680	2,978	Willys-Overland Motors	1	--	--	--	--	--	--	8⅞ May 7	12⅛ May 27	6⅞ Mar 17	12⅛ May 27
145	1,372	Woolworth (F W) Co	10	--	--	--	--	47⅝	Sale	45⅝ May 5	47⅝ May 28	43⅛ Feb 11	47⅝ Apr 2

*No par value. a Deferred delivery sale. r Cash sale.

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San Francisco Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1948	1947	*Bond Sales*	1948	1947
May ----------Shares--	1,463,851	1,062,094	May ----------	$37,400	$71,000
Jan. 1 to May 31--------Shares--	5,434,126	4,182,292	Jan. 1 to May 31----------	71,400	217,300

Aggregate Sales in May	Aggregate Sales since Jan. 1	San Francisco Stock Exchange BONDS	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
		Unlisted Bonds										
$	$	American Tel & Tel—										
4,600	5,000	2¾% debentures-----1957	--	--	112⅜	112⅞	115⅝	116½	114½ May 17	114½ May 17	114½ May 17	114½ May 17
32,700	76,300	2¾% debentures-----1961	102	102¾	106	106¾	107⅞	108⅝	106½ May 3	108 May 20	102⅜ Feb 13	108¼ May 26
Shares	Shares	**STOCKS** Par										
500	11,770	Aireon Mfg Corp--------50c	½	⅝	1⅛	1¼	1	1¼	1¼ May 3	1¼ May 3	⅝ Jan 7	1¾ Jan 26
1,536	3,583	Air Reduction (Un)-------*	26	26½	25¼	26	25¾	26½	24¼ May 6	26¼ May 14	23½ Mar 6	26¼ May 14
1,675	4,490	Alaska Juneau Gold Mng-10	3⅝	4	3½	3⅞	3¾	4¼	3½ May 11	4¼ May 18	3½ May 11	4¼ May 17
----	230	Alaska Packers Assn-----100	117	--	130	--	130	--	-- ------	-- ------	120 Mar 1	125 Jan 22
775	5,580	Alleghany Corp (Un)------1	3⅜	3⅜	3¾	4⅛	3¾	4⅛	3⅝ May 10	4⅜ May 17	2⅞ Feb 13	4⅜ May 17
4,825	13,325	Amer Airlines Inc (Un)----1	--	--	9¼	Sale	9⅜	Sale	8⅞ May 5	10 May 20	7½ Jan 3	10 Mar 22
1,100	14,300	Amer & Foreign Pwr (Un)-*	2⅛	2⅜	2⅜	2½	3½	3¾	2½ May 10	4 May 17	2⅛ Jan 27	4 May 17
424	986	Amer Factors Ltd (Un)---20	26¼	27	24½	25¼	24½	25½	24¼ May 10	25 May 19	24¼ May 10	27 Jan 20
610	2,672	Amer Pwr & Light (Un)--*	8¼	8¾	8¼	8¾	10	10½	10 May 26	11 May 15	7 Feb 17	11 May 15
2,695	7,966	Amer Radiator & Standard Sanitary (Un) ----------*	14⅜	14⅝	14½	15	16¼	16⅝	14⅞ May 6	16¾ May 25	12¾ Mar 10	16¾ May 25
973	3,968	Amer Smelt & Refin (Un)--*	55½	56½	57¼	58¼	66⅝	67¼	63½ May 21	63½ May 21	51½ Jan 26	63½ May 21
4,912	33,580	Amer Tel & Tel (Un)---100	152	Sale	153	154	156⅞	157⅞	153⅞ May 11	155 May 13	148¼ Mar 16	155 May 13
796	2,331	Amer Viscose Corp (Un)--14	59	61	63	64½	69	70	66½ May 7	67 May 20	50¼ Feb 4	67 May 20
4,524	16,627	Amer Woolen Co (Un)----*	42¼	43½	48½	49½	51¾	52½	51⅜ May 5	55 May 21	37 Mar 16	55 May 21
4,481	15,006	Anaconda Cop Min (Un)--50	34⅛	34½	35¾	36½	40½	Sale	36½ May 6	40½ May 21	31 Feb 11	40½ May 21
10,048	34,287	Anglo Calif National Bank of San Fran----------20	30	Sale	28½	Sale	31¼	Sale	28⅛ May 11	31½ May 17	28⅛ May 3	32¼ Jan 12
2,140	5,655	Armour & Co (Ill) (Un)---5	14	14¼	12⅞	13	14	14⅜	12⅝ May 6	15 May 19	11⅜ Mar 16	15 May 19
751	4,268	Atch Top & S Fe Ry(Un)100	96¼	97½	106	107	112	113	114¾ May 14	114⅞ May 17	89¼ Feb 26	114⅞ May 17
327	1,367	Atlas Corporation (Un)----5	22	23	22½	23⅜	23⅜	24¼	24 May 14	24 May 14	20 Feb 20	24 May 14
9,869	24,067	Atlas Imp Diesel Engine-2½	6⅞	7¼	6¾	Sale	8⅛	8½	6¾ May 1	9 May 17	6½ Mar 29	9 May 17
2,536	10,852	Avco Mfg Corp (Un)------3	4⅞	5⅛	6⅛	6⅜	6¾	Sale	6 May 4	7 May 18	4⅝ Feb 25	7 May 18
1,150	3,528	Baldwin Loco Works (Un)-13	14¾	15⅜	14½	15	16¼	16⅝	15½ May 14	16⅞ May 17	12⅝ Mar 17	16⅞ May 17
3,717	11,903	Balt & Ohio RR (Un)---100	13	13⅛	13¼	Sale	14¾	15¼	13¼ May 1	16¼ May 15	10¼ Feb 11	16¼ May 17
700	3,565	Bandini Petroleum Co-----1	5	Sale	5¾	6⅛	6	6⅜	5⅞ May 14	6¼ May 24	5 Jan 2	6⅞ Jan 29
315	775	Bank of Calif Natl Assn-100	245	253	245	250	265	270	247 May 5	280 May 10	230 Mar 5	280 May 10
305	1,588	Barnsdall Oil Co (Un)-----5	--	--	40⅞	41⅜	41½	42½	42 May 26	42 May 26	40⅞ Apr 16	42 May 26
200	1,900	Basin Oil Co----------20c	11¼	11¾	13¾	15	13¾	15	14 May 25	14¼ May 7	11¼ Jan 19	15 Apr 22
----	276	Beech Aircraft Corp-------1	8	8¾	13	13¾	12	13	-- ------	-- ------	9 Jan 7	12⅜ Mar 31
1,875	10,607	Bendix Aviation Corp (Un)-1	29⅜	31	33⅝	33⅞	36½	37	33¾ May 5	35⅛ May 10	26¾ Feb 25	35⅛ May 10
620	2,055	Bendix Home Applianc-33½c	--	--	15¾	16¾	17⅝	Sale	16½ May 5	18½ May 15	16½ May 5	19¾ Mar 9
2,884	3,079	Bethlehem Steel Corp (Un)-*	--	--	34	34¾	35⅞	Sale	35⅛ May 11	37 May 15	30½ Mar 16	37 May 15
43,710	67,844	Bishop Oil Co----------2	7¾	Sale	8¼	Sale	13⅛	Sale	7⅝ May 6	14 May 22	6⅛ Feb 19	14 May 22
33,952	126,857	Blair Holdings Corp (Un)--1	3⅞	Sale	3½	Sale	4½	Sale	3⅜ May 1	4½ May 28	3 Feb 20	4½ May 28
1,644	6,338	Boeing Airplane Co (Un)--5	23¼	24¼	26½	27½	25½	26¼	26¼ May 11	27½ May 3	23 Feb 4	29⅛ Apr 15
436	2,227	Borden Co (Un)----------15	41⅛	Sale	39¾	41¼	42¾	43¾	a-- ------	a-- ------	41⅛ Jan 2	41⅛ Jan 2
206	206	Borg-Warner Corp (Un)---5	--	--	53	54¼	63¼	64¼	a-- ------	a-- ------	a-- ------	a-- ------
100	200	Broadway Dept Store Inc-10	13¼	14¼	10½	11½	12¼	12¾	12½ May 14	12½ May 14	12½ May 14	14 Jan 7
850	6,778	Bunker Hill & Sullivan Min. and Con Co (Un)-----2½	17⅛	17¾	21	21½	21½	22	21½ May 24	23 May 7	16⅛ Mar 9	23 May 7
992	2,996	Byron Jackson Co---------*	27⅜	28	29⅞	30⅝	31½	32½	31¼ May 14	34 May 20	25¼ Jan 23	34 May 20
1,730	6,580	Calamba Sugar Estate Inc--1	7¾	7⅞	7½	7¾	7⅜	7¾	7½ May 7	7⅝ May 3	7 Feb 10	8⅛ Jan 13
2,150	3,756	Calaveras Cement Co------*	3½	4	4	4¼	5¾	Sale	4 May 7	5¾ May 28	3⅞ Apr 2	4¾ Jan 29
45	630	Calif Art Tile Corp class A-*	11	13	9	11	11	12¾	11 May 21	11 May 21	9¼ Feb 6	11 Apr 1
----	755	Class B----------*	1.80	2.25	2.00	2.90	1.75	2.75	-- ------	-- ------	2.25 Jan 3	2.95 Feb 24
1,255	5,535	Calif Cotton Mills Co------5	8⅜	9¼	8¾	9¼	8½	8⅞	8¾ May 5	9 May 17	7½ Mar 24	9 Jan 13
425	987	California Ink Co Inc------*	51	Sale	50	51	49	50	49 May 26	50⅛ May 10	47 Apr 8	51 Jan 2
----	36	Calif-Oregon Pwr 6% pfd (non-callable) (Un)----100	109	111	111	--	110	--	-- ------	-- ------	110 Jan 5	110 Jan 5
2,700	4,415	Calif Pacific Trading— Common (Un) ----------*	--	--	5c	20c	35c	50c	20c May 15	30c May 21	10c Apr 20	30c May 21
9,870	28,288	Calif Packing Corp com---*	33¾	Sale	33⅜	34	37	37½	34⅜ May 3	38¾ May 15	28 Feb 21	38¾ May 15
277	510	Preferred ----------50	51	53	52⅜	53½	53½	Sale	53 May 8	53½ May 17	52 Feb 2	53½ Feb 19
225	825	Can Dry Ginger Ale (Un)-13⅓	14½	15½	14	14½	14½	15⅛	14⅞ May 27	15 May 13	13⅞ Apr 16	15 May 18
9,267	18,160	Canadian Pacific Ry (Un)-25	12	12¼	14¾	15	17⅝	18	14½ May 5	19⅛ May 14	10 Mar 10	19⅛ May 14
240	407	Case & Co (J I) (Un)----25	35¼	36¼	43	45	51¼	52¼	45¼ May 13	45¼ May 13	43½ Jan 29	45¼ May 13
2,465	8,786	Caterpillar Tractor Co-----*	58	59½	62½	64	67	68½	63 May 12	68¼ May 17	53⅛ Mar 2	68¼ May 17
950	950	Celanese Corp of Amer-----*	--	--	--	--	33¼	34	33¾ May 19	34 May 20	33¾ May 19	34 May 20
14,517	62,022	Central Eureka Mining Co-1	1.25	1.30	96c	98c	1.15	Sale	90c May 6	1.50 May 20	68c Apr 17	1.50 May 20
6,214	16,059	Chesapeake & Ohio (Un)-25	44¼	45	38¾	Sale	39	39½	38⅜ May 6	40⅞ May 15	38⅜ May 6	44½ Jan 12
5,007	17,052	Chrysler Corporation ----2½	63½	64	57¾	58⅜	64	64½	58 May 10	64¾ May 27	54 Mar 16	64¾ May 27
1,195	3,136	Cities Service Co (Un)---10	37¾	38½	48½	49⅛	54	54¾	52⅞ May 12	57¼ May 20	32⅜ Feb 11	57¼ May 20
----	10	City of Paris 1st pfd(Un)100	--	--	90	--	90	--	-- ------	-- ------	97 Mar 29	97 Mar 29
100	100	Clayton Silver Mines----10c	42c	47c	46c	50c	40c	48c	50c May 3	50c May 3	50c May 3	50c May 3
1,330	5,453	Clorox Chemical Co------3⅓	22½	Sale	20⅞	21¼	22½	22¾	21 May 13	22⅝ May 19	20⅛ Mar 15	23 Jan 12
1,740	3,920	Colorado Fuel & Iron com-*	15⅜	15⅞	14⅞	15⅜	18⅞	19¼	15½ May 11	19¼ May 26	13⅛ Mar 12	17⅞ May 20
144	992	5% conv preferred-----20	17½	18¼	17¼	18	19½	20¼	a-- ------	a-- ------	17¼ Apr 7	17½ Jan 23
155	609	Columbia Broadcasting System Inc class A--2½	23⅝	24⅝	27⅝	28⅜	28½	29⅛	a-- ------	a-- ------	25¾ Mar 29	25¾ Mar 29
25	328	Class B----------2½	23⅝	24¼	27	27½	28½	29½	a-- ------	a-- ------	27⅜ Apr 27	27⅜ Apr 27
2,010	4,166	Columbia Gas System (Un)-*	11½	11⅞	11¾	12⅛	13⅜	Sale	12¼ May 11	13¾ May 18	10½ Feb 10	13¾ May 18
300	325	Columbia River Packers Association Inc (Un)----*	--	--	15	15¼	15	16	15 May 14	15 May 14	15 Feb 26	16 Jan 21
872	2,037	Commercial Solvents (Un)-*	22¼	22⅞	23½	24	27⅞	28½	25½ May 14	27½ May 22	22¼ Mar 11	27½ May 22
9,387	25,345	Commonwealth & Southern (Un) ----------*	2⅝	Sale	2¾	3	3	3¼	2⅞ May 3	3⅜ May 15	2¼ Feb 11	3⅜ May 15
782	24,228	Commonwealth Edison Co-25	27	27⅝	26¾	27¼	27½	28⅛	28⅜ May 24	28⅜ May 24	26 Mar 11	28⅜ May 24
2,395	5,786	Consol Chemical Indus Inc Class A partic pref------*	42½	44	41	42	44	Sale	41 May 6	45 May 21	38⅛ Mar 8	45 May 21
1,550	3,382	Consol Coppermines Corp--5	5¼	5½	5⅜	5⅞	5½	6⅛	5¾ May 14	6½ May 22	4⅝ Feb 11	6½ May 22
2,170	9,327	Consol Edison of N Y (Un)-*	22¼	23¼	22¾	23½	23½	24⅛	23½ May 4	24⅛ May 21	21 Mar 8	24⅛ May 15
37,220	37,220	Rights ----------	--	--	--	--	10/32	Sale	3/32 May 24	11/32 May 21	3/32 May 24	11/32 May 21
289	976	Consol Natural Gas (Un)-15	50½	51½	49¼	50	48¼	49⅛	48½ May 21	48½ May 21	48½ May 21	49⅞ Apr 30
2,745	8,771	Consol Vultee Aircraft------1	13⅛	13⅝	14½	Sale	11	Sale	10¾ May 28	14½ May 1	10¾ May 27	16⅜ Mar 20
2,880	2,880	Rights ----------	--	--	--	--	2	Sale	1¼ May 25	2 May 28	1¼ May 25	2 May 28
2,045	4,769	Continental Motors (Un)---1	7⅝	8	7⅜	7⅞	8⅞	Sale	7¾ May 11	9¼ May 21	7⅜ Jan 26	9¼ May 21
266	2,413	Continental Oil Co (Un)---5	53¾	54¾	60¼	61	63¼	63⅞	62 May 17	62 May 17	49 Feb 17	62 May 17
5,895	20,538	Creameries of America Inc-1	12¼	12¾	10½	10⅝	11⅜	Sale	9¾ May 13	11½ May 26	9¾ May 13	13 Jan 10
14	149	Crocker First Natl Bank of San Francisco------100	345	365	300	365	300	345	325 May 25	325 May 25	325 May 25	365 Jan 6
11,738	50,586	Crown Zellerbach common-5	33¾	Sale	30¼	Sale	33¾	33⅞	30¼ May 1	34½ May 15	26⅞ Mar 16	34½ May 15
1,704	5,055	$4.20 cumulative pfd----*	98	Sale	96½	98	100	Sale	98½ May 3	101⅜ May 10	91½ Feb 14	101⅜ May 10
504	1,596	$4 cum 2nd pfd conv----*	125½	Sale	112½	113⅞	126¾	Sale	113 May 3	128½ May 27	103½ Feb 19	128½ May 27
140	2,297	Crucible Steel of Amer (Un)-*	24¼	25¼	23½	24½	26	27	a-- ------	a-- ------	22⅝ Feb 18	25½ Mar 31
2,070	3,441	Curtis Publishing Co (Un)-*	8¾	9¾	9½	9⅞	10¼	10⅞	9⅞ May 10	11¼ May 15	7⅞ Feb 3	11¼ May 15
12,924	68,208	Curtiss-Wright Corp (Un)--1	4½	4⅝	8⅛	Sale	8½	Sale	7¼ May 14	8½ May 28	4⅜ Feb 13	8⅝ Apr 16
650	5,029	Cypress Abbey Co---------2	--	--	60c	80c	55c	85c	50c May 6	60c May 6	50c May 6	1.00 Feb 4
384	3,690	Di Giorgio Fruit cl A com--5	14	15¼	16	16⅝	16¼	Sale	16⅛ May 5	16¼ May 28	12 Mar 16	16¼ May 28
1,627	8,596	Class B common---------5	14	14½	16	Sale	16	16¼	16 May 1	16½ May 1	12 Mar 30	16⅝ Apr 30
72	106	$3 cumulative preferred--*	58½	--	58½	--	58½	--	58½ May 4	58½ May 4	58½ Jan 29	60 Mar 30

*No par value. a Odd-lot sales. r Cash sales. (Un) Admitted to unlisted trading. All other issues are fully listed. x Ex-dividend.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	San Francisco Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
5,859	15,980	Doernbecher Mfg Co	*	8½	Sale	7	7¼	7⅛	Sale	6⅝ May 13	8 May 18	6½ Mar 18	8⅝ Jan 13
4,881	28,142	Dominguez Oil Fields (Un)	*	30	30¼	29	30	29⅞	30	29½ May 3	30 May 13	25⅛ Mar 8	31½ Apr 16
6,540	7,356	Dow Chemical Co com	15	38½	39½	41½	42½	44¾	45¾	41⅝ May 4	41⅝ May 4	34⅞ Feb 25	41⅝ May 4
1,310	6,521	Dumbarton Bridge (Un)	10	5⅛	5¼	5⅜	5½	4¾	5¼	5 May 27	5⅜ May 3	4¼ Feb 20	5⅜ Apr 7
931	3,562	Eastman Kodak Co (Un)	10	44¼	45¼	43	43¼	44	45	43⅛ May 5	43⅛ May 5	39 Mar 15	43⅛ May 5
8,876	55,938	El Dorado Oil Works	*	18⅛	19½	22	23½	22	Sale	19½ May 13	23⅜ May 18	15½ Feb 11	25 Apr 9
----	400	Electrical Products Corp	4	13	15	12	14	13	15⅛	-- ------	-- ------	12½ Apr 1	13¾ Feb 24
662	4,180	Electric Bond & Share (Un)	5	10¾	11¼	12⅛	12½	14	14¼	12¾ May 10	14 May 25	9⅜ Feb 24	14 May 25
6,563	29,454	Emporium Capwell Co	*	38	Sale	37¼	38¼	42⅛	Sale	37½ May 6	42⅛ May 28	30 Mar 17	42⅛ May 28
----	300	Emsco Derrick & Eq com	5	11⅞	13	12	15½	13½	15½	-- ------	-- ------	12 Jan 2	12½ Mar 25
8,300	72,425	Eureka Corp Ltd	1	3⅜	3½	1.60	1.75	1.65	Sale	1.60 May 6	1.85 May 20	1.05 Apr 2	3⅝ Jan 5
389	1,818	Ewa Plantation Co	20	19⅛	22	17	18	16	Sale	16 May 28	17 May 3	16 May 28	21½ Jan 14
11,488	38,015	Farnsworth Televis & Rad	1	7⅛	7¼	7⅝	8	8¾	Sale	7⅞ May 3	9⅛ May 15	5⅛ Mar 12	9⅛ May 15
54	200	Fibreboard Products Inc Prior preferred (Un)	100	112	--	111	--	111	--	112 May 12	112 May 12	111 Feb 11	114¾ Jan 6
773	3,019	Food Machinery Corp	10	--	--	39	41	44½	Sale	44½ May 26	44½ May 26	34½ Mar 17	44½ May 26
3,013	5,813	Foster & Kleiser Co com	2½	5⅞	6⅜	5⅜	6	7⅞	Sale	5⅝ May 11	7⅞ May 26	5 Feb 27	7⅞ May 26
122	1,224	Class A preferred	25	27½	28¼	27	27½	27	28¼	27⅛ May 5	27⅛ May 5	26¾ Apr 16	27½ Apr 6
7,245	26,326	General Electric Co (Un)	*	35¼	--	35	35¾	42	Sale	35 May 5	42¼ May 26	31¾ Mar 12	42¼ May 26
535	3,166	General Food Corp (Un)	*	36¾	37¾	38	38¾	39¾	40¼	a-- ------	a-- ------	35 Feb 19	39 Jan 9
350	500	General Metals Corp	2½	12	14	11½	13½	10½	11½	11½ May 25	11¾ May 24	11½ May 25	12 Feb 3
7,710	23,363	General Motors Corp com	10	57¾	Sale	55	56	62¾	63½	54⅞ May 6	64 May 27	51 Mar 17	64 May 27
5,251	15,424	General Paint Corp com	*	19	20	19	20	21⅜	Sale	19 May 12	21½ May 21	18⅛ Mar 18	23 Jan 10
495	2,003	$1 cumulative preferred	*	20	21½	18	19	21	23	19 May 5	21 May 19	18¼ Mar 17	21 May 19
685	1,113	$1 cum 2nd pfd conv	*	23	26	23	26	26½	Sale	25 May 18	26½ May 26	25 May 18	28 Jan 13
725	4,009	Gladding McBean & Co	*	29½	31½	30½	32	33¾	Sale	31 May 10	33¾ May 27	24 Feb 26	33¾ May 27
30,696	80,891	Golden State Co Ltd com	*	17¼	17⅝	18¼	19	17⅞	Sale	17 May 27	19½ May 17	15⅛ Feb 13	19½ Apr 23
1,175	3,532	4% cum pfd (conv)	100	69	72	68¼	69	68	Sale	66 May 25	69¾ May 5	66 Feb 14	72⅜ Jan 13
80	11,968	Goodrich Co (B F) (Un)	*	55½	56½	53½	55	60½	62½	a-- ------	a-- ------	53 Apr 15	55 Apr 6
1,840	6,523	Goodyear Tire & Rub (Un)	*	43¼	44¼	43½	44	44¾	45¾	46⅛ May 22	46¼ May 15	39⅞ Mar 11	46¼ May 15
1,209	8,012	Graham-Paige Motor (Un)	1	5⅝	6	4⅛	4⅜	4¾	5	4¼ May 7	5⅛ May 27	3⅞ Feb 26	5⅝ Jan 5
550	2,711	Great Northern Ry Co— $6 non-cum pfd (Un)	*	42	42⅞	45¾	46½	47¼	47⅞	48 May 27	48 May 27	40 Mar 29	48 May 27
7,354	23,471	Greyhound Corp	3	11⅞	--	11½	11⅞	12⅛	12½	11¾ May 3	13¼ May 17	10⅛ Feb 5	13¼ May 17
1,740	9,694	Hale Bros Stores Inc	*	18	Sale	16¼	17	17	18¼	16 May 5	18½ May 15	16 Mar 9	19 Jan 19
150	663	Hancock Oil Co of Calif— Class A common	*	97¾	101¾	111	--	120	125	118 May 14	118 May 14	92 Mar 19	118 May 14
6,772	26,374	Hawaiian Pineapple Co Ltd	*	18	18¼	20½	21½	20⅝	Sale	20 May 7	21¼ May 24	16½ Feb 14	22 Apr 9
345	2,040	Hobbs Battery class A (Un)	*	34½	38	28	29⅝	29	Sale	29 May 24	30¼ May 25	24 Mar 1	36 Jan 9
700	10,110	Class B (Un)	*	7	Sale	5	5⅝	4⅝	5	4½ May 14	5¼ May 4	4⅛ Feb 27	7½ Jan 8
29,500	136,179	Holly Development Co	1	1.60	Sale	2.45	Sale	3⅜	Sale	2.45 May 1	3½ May 26	1.60 Jan 2	3½ May 26
6,106	12,297	Holly Oil Co (Un)	1	8¼	9	7¾	8	7½	7¾	7¾ May 3	10½ May 18	7⅛ Jan 9	10½ May 18
600	1,991	Honokaa Sugar Co (Un)	20	3½	4½	4½	4¾	4½	5	4½ May 17	5 May 24	3¼ Feb 16	5 May 24
7,464	28,861	Honolulu Oil Corp	*	57	58½	66	Sale	74	Sale	66 May 1	78 May 24	52½ Feb 20	78 May 24
1,080	2,160	Honolulu Plantation Co	1	3½	3⅝	3⅛	3¼	2.70	3⅛	3⅛ May 4	3⅛ May 4	3⅛ Feb 10	3½ Jan 26
3,297	5,814	Hudson Motor Car Co	*	20⅛	20½	18¾	19¼	21½	Sale	18¾ May 5	22⅛ May 27	16⅜ Feb 16	22⅛ May 27
2,243	7,242	Hunt Foods Inc	6⅔	17½	19	15	16¼	18	18½	17 May 6	18½ May 7	15¾ Feb 13	19 Mar 31
580	1,780	Hupp Corp (Un)	1	4¼	4⅝	3⅞	4	4½	4⅞	4 May 8	5 May 21	3⅝ Apr 2	5 May 21
115	425	Hutchinson Sugar Plant	15	11⅞	--	9	11	8	Sale	8 May 26	10 May 11	8 May 26	13 Jan 17
15,685	54,906	Idaho Maryl'd Mines (Un)	1	2.20	Sale	1.90	Sale	2.10	Sale	1.90 May 1	2.25 May 20	1.90 Apr 21	2.50 Feb 24
990	1,525	Idaho Power Co	20	34	36	31	32½	33	34	31½ May 5	33¼ May 26	31½ May 5	34½ Jan 30
2,533	7,141	Int'l Nickel of Can (Un)	*	26⅞	27¼	29	29⅝	30⅞	31½	28¾ May 8	31¾ May 18	25 Mar 16	31¾ May 18
5,395	12,006	Int'l Tel & Tel (Un)	*	12½	13⅛	12⅝	13⅛	15½	16	14 May 12	16 May 27	11½ Feb 11	16 May 27
7,750	14,850	IXL Mining Co	P.2	51c	59c	62c	67c	70c	Sale	65c May 10	82c May 17	60c Jan 8	82c May 17
740	2,823	Johns-Manville Corp (Un)	*	40½	41½	37	37¾	41¼	41¾	38⅜ May 4	41¾ May 17	34⅜ Feb 11	41¾ May 17
13,182	146,556	Kaiser-Frazer Corp	1	15	Sale	10⅛	10⅜	10⅞	Sale	10 May 5	11⅜ May 21	8¼ Feb 27	15 Jan 2
1,439	8,896	Kennecott Copper (Un)	*	48½	49	53⅜	54	58	58½	57⅞ May 24	57⅞ May 24	43 Feb 11	57⅞ May 24
6,885	11,797	Kern County Land Co	5	--	--	49	50	46	Sale	46 May 28	49½ May 4	47 May 6	51 Apr 20
1,407	3,313	Langendorf United Bakeries Class A	*	26⅝	28	25½	26¼	27	30	26 May 10	27¼ May 21	26 Apr 14	28 Jan 9
1,625	5,366	Class B	*	23	25	21	21¾	23½	Sale	21 May 15	23½ May 21	21 Apr 22	25 Jan 16
245	2,128	Leslie Salt Co	10	35	36½	32½	33	33½	35	33 May 6	34 May 15	32 Feb 11	35½ Jan 12
300	610	Le Tourneau Inc (R G)	1	17¾	18¼	21	22	23½	24¼	20 May 13	23⅝ May 20	16 Mar 4	23⅝ May 20
3,270	12,590	Libby McNeill & Libby	7	9½	9¾	9¼	9⅝	9⅝	10	9¼ May 3	10 May 17	8⅞ Feb 11	10⅜ Apr 13
2,051	16,117	Lockheed Aircraft Corp	1	13¾	14¼	21⅛	21½	22½	23¼	21½ May 4	22¾ May 17	14 Feb 13	23 Apr 16
2,037	7,706	Loew's Inc (Un)	*	18	18½	18½	19	19⅛	19⅝	17⅝ May 6	20 May 21	16 Jan 22	20 May 21
230	2,194	Lyons-Magnus Inc class B	*	3¼	3⅝	2.80	3¼	3	Sale	3 May 28	3 May 28	3 Mar 17	3⅝ Jan 14
367	1,357	Macy & Co Inc (R H) com	*	34	35¼	34½	36	39	39¾	-- ------	-- ------	32⅛ Mar 30	35¾ Jan 13
924	4,099	Magnavox Co	1	11	12	13	13½	13	13½	13½ May 26	14½ May 18	9⅝ Feb 14	14½ May 18
3,052	8,963	Marchant Calculat'g Mach	5	30	Sale	27	28⅜	30¾	Sale	27½ May 5	31 May 24	24 Mar 17	31 May 24
90	151	Marine Bancorp (Un)	*	38	45	36	--	36	--	36½ May 14	37¼ May 17	35 Feb 5	37¼ May 17
5,847	31,361	Matson Navigation Co (Un)	*	16¼	16½	17½	18	16¼	Sale	16⅛ May 26	17¾ May 3	13½ Mar 10	17¾ Jan 12
400	682	McBryde Sugar Co (Un)	5	7⅝	9¼	6⅜	7¼	6¼	7	5¾ May 7	6 May 10	5¾ May 7	7⅛ Feb 18
310	1,614	McKesson & Robbins (Un)	18	33¼	34	33	34	33½	34¼	a-- ------	a-- ------	31 Mar 19	34¼ Jan 17
210	510	Meier & Frank Co Inc	10	26	27	22	25½	25	25½	25 May 27	25½ May 11	25 May 27	26½ Jan 26
15,430	135,750	Menasco Manufacturing Co	1	1.15	1.20	2.50	2.75	2.50	Sale	2.40 May 19	2.80 May 10	1.15 Jan 5	3⅛ Mar 11
132,775	132,775	Mindanao Mother Lode Mines Inc	P.10	--	--	43c	Sale	39c	40c	42c May 7	51c May 12	42c May 7	51c May 12
18,475	126,045	M J & M & M Consol (Un)	1	20c	21c	30c	Sale	25c	27c	25c May 18	31c May 3	18c Mar 31	31c May 3
----	160	Monolith Portland Cement Co pfd (Un)	10	7½	8½	7	7½	7¼	7½	-- ------	-- ------	6⅞ Jan 20	7½ Jan 6
1,468	7,641	Montgomery Ward (Un)	*	53	53⅝	57¼	58¼	64	64¾	63¾ May 26	64⅞ May 27	48⅛ Mar 17	64⅞ May 27
7,250	24,112	Morrison-Knudsen Inc	10	15	15¼	16	Sale	17¼	Sale	16 May 1	17⅞ May 24	14½ Feb 11	17⅞ May 24
2,907	6,112	Nash-Kelvinator Corp (Un)	5	17⅝	18	16	16⅜	18⅜	18⅞	16¼ May 5	19¼ May 26	15⅛ Mar 12	19¼ May 26
3,719	12,158	Nat'l Automotive Fibres Inc	1	10⅛	10¾	10⅛	Sale	11¼	11⅝	9⅞ May 12	11¾ May 26	8¾ Feb 11	11¾ May 26
5,496	13,878	Nat'l Distillers Prod (Un)	*	21	21½	18⅝	19	21⅞	Sale	19⅛ May 6	22¼ May 25	18⅝ Mar 4	22¼ May 25
640	2,935	National City Lines Inc	1	8	9	6⅞	7¼	8½	9	7¾ May 5	9 May 20	6 Mar 16	9 Jan 7
742	2,562	Nat'l Linen Service Corp	1	--	--	6½	6¾	6½	7	6¾ May 19	6¾ May 19	6½ Apr 28	6¾ May 19
3,420	13,327	Natomas Company	*	11¼	12	10½	11	10½	11¼	10½ May 4	11¾ May 20	10½ Apr 1	11¾ Jan 5
----	3,598	New Park Mining	1	1.65	1.75	1.65	1.75	1.90	2.05	-- ------	-- ------	1.55 Feb 18	1.75 Apr 5
4,997	17,411	N Y Central RR Co (Un)	*	14⅝	Sale	15⅛	15⅝	--	--	15⅝ May 5	17⅝ May 14	12⅝ Feb 27	17⅝ May 14
1,650	12,716	North Amer Aviation (Un)	1	8¼	Sale	11½	12	12¼	12½	12⅛ May 6	13⅜ May 10	8¼ Jan 2	13⅜ May 10
567	4,085	North American Co (Un)	10	16¾	17½	15⅛	15½	16⅛	16⅜	16 May 21	16⅜ May 27	15 Feb 11	16¾ Feb 2
1,680	4,472	North Amer Invest com	100	9½	10	12½	13	16½	18½	13 May 4	18½ May 20	9⅜ Feb 10	18½ May 20
270	713	6% preferred	100	80	Sale	75½	80	79	87	78 May 8	84 May 22	73 Mar 18	84 May 22
126	430	5½% preferred	100	72	75	72	76	74⅝	84	75 May 7	77 May 21	67 Mar 15	77 May 21
24,492	37,495	North Amer Oil Consol	10	40	42	42	44½	56	Sale	42½ May 4	56 May 28	32¼ Feb 11	56 May 28
2,221	6,605	Northern Pac Ry (Un)	100	21	21¾	21½	22¼	25⅛	25⅝	24⅞ May 10	26¼ May 15	17¼ Feb 21	26¼ May 15
360	2,936	Oahu Sugar Co Ltd (Un)	20	17	17½	13¾	15	13¾	15	13¾ May 11	14 May 7	13¾ May 11	17¾ Jan 14
6,400	31,255	Occidental Petroleum Corp	1	37c	44c	35c	45c	42c	45c	40c May 3	46c May 6	39c Feb 11	68c Apr 8
2,225	7,386	Ohio Oil Co (The) (Un)	*	32⅞	Sale	36½	37	39⅜	40	37 May 5	38¼ May 14	27⅛ Feb 11	38¼ May 14
280	1,068	Olaa Sugar Co Ltd (Un)	20	4¼	5	3⅝	4½	3½	3⅞	3½ May 22	3⅝ May 4	3¼ Mar 11	4⅝ Jan 14
410	5,921	Oliver United Filters cl A	*	28½	31	27¼	29	29⅛	31	28¼ May 8	28½ May 11	27¾ Apr 30	29⅛ Apr 12
4,490	12,129	Class B	*	10¾	11½	12¼	Sale	14	Sale	12¼ May 1	14¼ May 26	10½ Feb 18	14¼ May 26
50	1,650	Onomea Sugar Co (Un)	20	10¼	11	7	8½	7⅛	9	7¾ May 12	7¾ May 12	7½ Mar 25	10½ Jan 12
105	240	Paauhau Sugar Plantation	15	11⅛	--	11	--	8	10	11 May 11	11 May 11	11 Apr 19	12 Jan 16
310	2,255	Pacific American Fisheries	5	13¼	14¼	13¾	14½	14¾	15¾	14¼ May 11	15¼ May 17	12½ Feb 25	15¼ May 17
350	2,221	Pacific Can Co	5	8	8½	8½	9¼	8¾	9½	9 May 10	9⅞ May 18	7 Feb 11	9⅛ Apr 16
6,421	18,297	Pacific Coast Aggregates	5	5¾	Sale	5½	5¾	5¾	6¼	5⅝ May 3	6½ May 15	4⅞ Feb 19	6½ May 15
150	1,760	Pacific Finance Corp of California (Un)	10	16½	17¼	18¾	20¼	20¼	20¾	20½ May 20	20½ May 20	15¼ Mar 19	20½ May 20
17,708	160,441	Pacific Gas & Elec com	25	35¼	Sale	32⅞	Sale	35⅜	Sale	32¾ May 5	36⅛ May 17	30⅜ Mar 17	36⅞ Jan 8
6,835	33,841	6% first preferred	25	33¾	Sale	34⅛	Sale	35	Sale	33¼ May 25	35 May 28	33 Mar 2	35⅞ Apr 20
2,231	11,364	5½% first preferred	25	30⅜	31¼	30½	31¾	30	30¼	29¾ May 15	30¼ May 4	29⅛ Mar 12	31½ Apr 22
666	4,608	5% first preferred	25	27½	Sale	28	29	28	28¾	27⅞ May 20	28⅜ May 14	27½ Jan 2	29¾ Jan 30

*No par value. a Odd-lot sales. r Cash sales. (Un) Admitted to unlisted trading. All other issues are fully listed. x Ex-dividend.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	San Francisco Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	Range Since January 1 Lowest Sale Prices	Range Since January 1 Highest Sale Prices
						PRICES IN MAY							
11,510	42,501	Pacific Lighting Corp	*	52	53¼	49¼	Sale	53⅜	Sale	49 May 1	53⅞ May 21	47 Mar 16	53⅞ May 21
159	1,045	$5 dividend preferred	*	102½	104½	100½	102½	102	103½	101¼ May 21	102 May 19	101½ May 5	103½ Apr 13
4,049	8,777	Pac Port Cem com (Un)	10	20⅛	21	29	Sale	40½	Sale	29 May 1	40½ May 28	20½ Jan 21	40½ May 28
60	540	6½% preferred (Un)	100	114	--	125	Sale	135	Sale	125 May 1	135 May 28	115 Jan 14	135 May 28
3,979	9,105	Pacific Public Service com	*	15	Sale	14¼	Sale	16	Sale	14 May 3	16 May 24	12⅝ Feb 19	16 May 24
3,746	10,097	First preferred	*	24	25	23½	24⅛	24¼	25	23½ May 12	24½ May 5	22½ Mar 23	25¼ Jan 16
898	4,093	Pacific Tel & Tel com	100	91¾	92¾	97	99	96½	Sale	96 May 24	99½ May 7	90 Feb 11	100½ Apr 15
20	196	Preferred	100	130	136	140	143	140	145	140 May 25	140 May 25	140 Feb 11	146½ Apr 14
785	2,643	Pacific Western Oil Corp	10	47	49½	57	59	55	56⅛	58 May 17	61 May 20	49 Feb 25	61 May 20
6,330	21,517	Packard Motor Car (Un)	*	4¾	5	4½	4¾	5¼	Sale	4½ May 10	5⅜ May 18	4¼ Feb 14	5⅜ May 18
4,330	10,154	Pan Amer Airways (Un)	2½	8¾	9	9⅛	9½	10½	Sale	9¼ May 4	11¼ May 21	8⅞ Mar 10	11¼ May 21
5,622	7,930	Paraffine Cos Inc com	*	73	75	25½	26½	27	27½	24½ May 10	28 May 27	22 Feb 21	28 May 27
56	71	4% convertible pfd	100	97	102	100	104	100	105	102 May 3	102 May 3	100½ Jan 27	102 May 3
3,355	9,162	Paramount Pictures (Un)	1	20⅞	21½	23¾	24¼	25¾	26⅛	22⅛ May 4	26¼ May 27	18½ Feb 11	26¼ May 27
550	1,393	Park Utah Cons Mines (Un)	1	2¼	2½	2⅛	2⅞	2¾	3⅛	2¾ May 14	2¾ May 14	2⅛ Jan 21	3 Apr 7
4,277	15,576	Pennsylvania RR Co (Un)	50	18⅜	Sale	18½	19	20⅝	Sale	19⅛ May 8	22 May 24	17 Feb 11	22 May 24
2,871	11,472	Pepsi Cola Co (Un)	33⅓c	23¾	24¼	17½	Sale	16⅝	Sale	16½ May 6	19½ May 21	15¾ Mar 29	22 Jan 13
1,512	8,194	Phelps Dodge Corp (Un)	25	47¼	48¼	51¼	52¼	55¼	Sale	55¼ May 28	57⅛ May 17	41 Feb 13	57⅛ May 17
270	1,639	Philippine Long Distance Telephone Co	P.100	11	13	11	15	15	18½	14½ May 4	18½ May 21	10 Feb 19	18½ May 21
778	5,267	Phillips Petroleum Co	*	62	62⅝	68½	69¼	71½	72½	68¼ May 3	69¾ May 4	55¼ Feb 5	69¾ May 4
----	270	Pig'n Whistle conv pr pfd	7½	13¼	15	12½	15½	11	13½	-- ------	-- ------	13½ Apr 12	15½ Feb 20
400	400	Pioneer Gold Mines of B C Ltd capital (Un)	1	--	--	2	2¾	2½	3	2¾ May 20	2¾ May 20	2¾ May 20	2¾ May 20
50	649	Pioneer Mill Co Ltd (Un)	20	8	8¾	7	8	6	7	7 May 6	7 May 6	6⅛ Apr 1	8¼ Jan 21
5,659	25,375	Puget Sound Pulp & Timb	*	43	44	48¼	49½	53⅜	54	49½ May 5	54¾ May 21	36⅜ Feb 10	54¾ May 21
675	1,526	Pullman Inc (Un)	*	52	53	47¾	48¾	48½	49½	48 May 6	49½ May 19	48 May 6	49½ May 19
3,496	11,040	Pure Oil Co (Un)	*	28⅞	29⅞	33¾	34½	38½	39¼	34¾ May 4	42¼ May 17	26¼ Feb 19	42¼ May 17
17,015	27,978	Radio Corp of Amer (Un)	*	9⅝	Sale	10	10⅛	12⅞	Sale	10⅛ May 3	13⅛ May 17	8 Feb 13	13⅛ May 17
1,910	8,424	Radio Keith Orph (Un)	1	8	8⅜	8½	8⅞	9⅞	10¼	8¾ May 5	11⅛ May 21	7⅛ Feb 27	11⅛ May 21
----	2,635	Ry Equip & Realty com	*	8	11	7	10	7	10	-- ------	-- ------	7 Mar 2	10½ Jan 20
573	1,617	Preferred	100	48	50	40	42	35	Sale	34 May 27	41 May 11	34 May 27	54 Jan 30
942	7,091	Rayonier Inc common	1	29½	31	27½	28½	33	33½	28¾ May 4	32¼ May 26	22½ Feb 20	32¼ May 26
681	4,578	$2 cumulative preferred	25	33⅜	33¾	32¾	33¾	33¾	34¾	34⅛ May 20	34¼ May 26	31½ Feb 19	34¼ May 26
1,869	3,790	Republic Petroleum Co	1	25½	27	28¼	29	29½	30¾	29 May 4	31¼ May 18	23¼ Feb 11	31¼ May 18
4,610	17,979	Republic Steel Corp (Un)	*	26½	Sale	26⅜	27	29	29½	27 May 10	30¼ May 21	22½ Feb 11	30¼ May 21
476	2,891	Reynolds Tobacco Co (R J) Class B common (Un)	10	40½	41¼	36¾	37¼	36⅝	37⅛	36¼ May 11	36¼ May 11	36¼ Apr 16	40¼ Jan 7
7,271	28,294	Rheem Manufacturing Co	1	23⅜	Sale	21¼	21½	22¾	Sale	21 May 5	24 May 15	20¼ Feb 27	24 May 15
13,596	12,547	Richfield Oil Corp	*	18	Sale	25⅛	Sale	28¼	Sale	23½ May 12	29⅜ May 22	15¾ Jan 22	29⅜ May 22
2,692	5,037	Riverside Cement Co— Class A (Un)	*	17	18	18¼	18¾	23	Sale	18½ May 4	23 May 28	15¼ Feb 13	23 May 28
1,022	2,810	Roos Bros Inc	1	30½	32	29	32	33	34½	30½ May 6	34½ May 24	27½ Mar 19	34½ May 24
800	7,966	Ryan Aeronautical Co	1	3¾	4⅛	6	6¾	5½	6¼	6⅛ May 12	6¾ May 8	4¼ Jan 7	7⅜ Apr 16
3,810	9,125	S and W Fine Foods Inc	10	18½	19	16½	Sale	17⅞	Sale	16 May 4	18⅞ May 18	15½ Mar 16	18⅞ May 18
2,123	10,238	Safeway Stores Inc	5	21	21½	19⅛	Sale	20½	20¾	19⅛ May 1	21 May 24	17¾ Mar 18	21 May 24
185,375	646,085	San Mauricio Mining Co	P.10	9c	Sale	9c	10c	11c	Sale	10c May 3	11c May 18	9c Jan 2	13c Feb 2
29	350	Santa Cruz Port Cem (Un)	50	29	--	29	35	30¼	35	35 May 15	35 May 15	27½ Feb 11	35 May 15
3,722	11,082	Sears Roebuck & Co	*	37½	38½	37½	38⅜	41	42	38⅞ May 4	41⅞ May 17	32⅝ Feb 6	41⅞ May 17
155	345	Shasta Water Co (Un)	*	15½	16½	11	13	12⅛	Sale	12 May 20	12⅛ May 26	12 May 20	15½ Jan 5
2,519	10,095	Shell Union Oil Corp	15	34¾	35½	38⅞	39⅝	41¾	42½	40 May 3	43 May 21	30⅛ Mar 16	43 May 21
1,105	4,873	Signal Oil & Gas class A	*	135	Sale	150	Sale	149	Sale	149 May 28	166 May 4	122 Feb 11	166 May 4
190	1,022	Silver King Coalition Mines (Un)	5	5½	6	5¾	6⅜	6¼	6⅝	6¼ May 14	6¼ May 14	4⅝ Feb 5	6⅜ Apr 6
24,201	49,180	Sinclair Oil Corp (Un)	15	18⅛	Sale	22½	Sale	26⅝	Sale	22⅛ May 3	28½ May 21	15 Feb 11	28½ May 21
17,862	45,509	Socony-Vac Oil Co (Un)	15	17⅛	17⅜	19¼	Sale	20⅛	Sale	19¼ May 1	21 May 21	14⅞ Feb 13	21 May 21
7,166	34,102	Soundview Pulp Co	5	33⅝	34¼	33¼	Sale	34	34¼	31⅜ May 12	34 May 5	28 Feb 11	34 May 5
2,739	10,349	Southern California Edison Co common (Un)	25	27¼	28	25⅝	26¼	29½	30	25⅞ May 5	29⅝ May 26	25⅛ Mar 17	29⅞ Jan 8
2,746	9,356	Preferred 4.32% series	25	22½	22¾	22½	23¼	24	24¾	23 May 6	24¼ May 25	22½ Jan 5	25 Jan 30
2,034	5,956	Pref 4.48% conv series	25	26½	27¾	25½	25¾	26⅝	27½	24⅞ May 5	26½ May 14	24⅞ May 5	28½ Jan 28
617	1,423	Preferred 4.88% series	25	--	--	26¼	27¼	27½	28	26¼ May 8	27 May 14	26¼ May 8	27¾ Apr 22
1,329	2,912	Southern Calif Gas Co— 6% series A preferred	25	33¼	34½	32¼	33	33¼	Sale	32¼ May 10	33¼ May 28	32¼ Mar 5	34 Jan 27
----	135	6% preferred (Un)	25	--	--	32¼	34	32	34	-- ------	-- ------	32½ Apr 6	33¾ Jan 20
5,032	29,979	Southern Pacific Co	*	50	Sale	53½	54	58	Sale	53½ May 5	59⅞ May 17	44 Feb 11	59⅞ May 17
3,340	14,697	Sperry Corp (The)	1	20¾	21¼	28	28⅛	29	Sale	27¾ May 11	30 May 17	22 Feb 17	30 May 17
940	2,179	Spiegel Inc common	2	9⅜	9¾	10	10½	12⅜	12¾	12½ May 11	13¾ May 15	9⅛ Feb 7	13¾ May 15
455	2,043	Spring Valley Co Ltd	*	1.10	Sale	65c	Sale	45c	60c	45c May 17	65c May 1	45c May 17	1.10 Jan 2
563	2,881	Standard Brands Inc (Un)	*	26¼	27¼	26	26½	28	29	27⅜ May 18	27⅜ May 18	24 Feb 20	27⅜ May 18
11,622	68,306	Standard Oil Co of Calif	*	62½	63	66	66¾	70	70¾	68 May 4	71 May 15	54¾ Jan 27	71 May 15
2,324	7,827	Stand Oil Co (N J) (Un)	25	28½	29½	78¾	79½	81¼	82⅛	78¾ May 14	80½ May 14	69¾ Feb 5	80½ May 14
6,460	13,917	Studebaker Corp (Un)	1	21	21½	22	23	27¾	28½	22⅞ May 3	28¾ May 26	16¾ Feb 21	28¾ May 26
----	575	Sunset-McKee Co (Un)	10	15¼	16	15⅞	16½	15	16¾	-- ------	-- ------	15⅛ Feb 27	16 Apr 30
200	3,282	Super Mold Corp of Calif	10	18	20½	18	20	16¼	18	18 May 20	18 May 20	15 Mar 12	21 Mar 25
138	1,424	Swift & Co (Un)	25	35	35½	33	33½	33⅞	34⅜	a-- ------	a-- ------	32 Mar 8	36¼ Jan 21
2,070	10,398	Texas Co (The) (Un)	25	59¾	60⅛	58¾	59¼	63½	64¼	59¼ May 5	64 May 26	52¾ Feb 11	64 May 26
10,952	35,185	Tide Water Assoc Oil com	10	23¾	Sale	28	Sale	29	29¾	27¾ May 3	31½ May 22	19½ Feb 18	31½ May 22
24	24	Title Guaranty Company Cum pfd (Un)	*	--	--	83	95	81	100	83 May 24	83 May 24	83 May 24	83 May 24
48,736	179,203	Transamerica Corp	2	13½	Sale	11⅝	Sale	12⅞	Sale	11⅜ May 4	13⅜ May 17	10½ Feb 27	13⅝ Jan 2
1,153	3,533	Transcontinent & West Air	5	16¾	17¾	19	19¾	17	17¾	17 May 19	20⅜ May 18	16⅞ Jan 14	21¼ Mar 25
2,119	2,119	Union Carbide & Carbon Corp "new" (Un)	*	--	--	41	Sale	41⅞	42⅜	41 May 17	41½ May 22	41 May 17	41½ May 22
14,927	44,859	Union Oil Co of Calif com	25	36½	Sale	29	Sale	32¾	Sale	29 May 1	33¼ May 27	21½ Feb 11	33¼ May 27
20	115	$3.75 preferred series A	*	90	94	94	98	94½	97½	95 May 24	95¾ May 24	91½ Mar 4	96¼ Apr 23
1,425	6,441	Union Sugar Co	12½	20	21	15⅝	17	17¾	19	16¼ May 14	18⅜ May 21	14¾ Apr 22	20 Jan 5
1,050	7,028	United Aircraft Corp (Un)	5	23⅜	24	28½	29	29½	30	28¼ May 11	30⅛ May 25	23¼ Feb 14	30⅛ May 25
1,850	13,391	United Airlines Inc	10	16½	17¼	17	17¾	17⅛	Sale	17⅛ May 13	18⅝ May 17	16½ Jan 10	19 Apr 2
4,359	16,535	United Corp (Un)	1	2½	2¾	3	3¼	3⅜	Sale	3 May 4	3⅞ May 18	2⅛ Mar 2	3⅞ May 18
3,942	15,535	United States Steel com	*	77½	78½	75	75½	78⅝	79¼	74¾ May 5	80½ May 21	68½ Mar 17	80½ May 21
956	12,051	Universal Consolidated Oil	10	44½	47	63½	Sale	60	62	62 May 25	67 May 5	38¼ Feb 14	67½ May 4
2,700	13,668	Utah-Idaho Sugar Co (Un)	5	3¼	Sale	3¼	Sale	3	3¼	2.90 May 14	3¼ May 1	2.75 Mar 10	3½ Jan 12
51	51	Vice Company com (Un)	25	--	--	1.50	2.00	1.75	2.75	1.75 May 25	1.75 May 25	-- ------	-- ------
7,543	18,088	Victor Equipment Co	1	8⅝	Sale	9	9¼	11¼	Sale	8⅞ May 13	11¼ May 24	7⅜ Feb 17	11¼ May 24
1,023	3,927	Waialua Agricultural Co	20	31½	33½	29¼	30	28¼	Sale	28 May 25	29½ May 3	27⅞ Feb 11	32½ Jan 13
3,635	13,509	Warner Bros Pictures (Un)	5	12	12½	12¼	12⅝	13⅛	Sale	11⅝ May 6	14 May 22	10¾ Feb 13	14 May 22
----	10	Weill & Co (Raphael)	100	--	--	167	300	167	--	-- ------	-- ------	225 Mar 24	225 Mar 24
495	922	Wells Fargo Bank & Union Trust Co	100	295	Sale	279	Sale	276	Sale	275 May 20	282 May 19	275 Apr 12	301 Jan 6
46,282	97,739	Westates Petrol com (Un)	1	46c	Sale	54c	Sale	73c	Sale	50c May 13	78c May 24	31c Mar 3	78c May 24
26,873	119,331	70c cumulative pfd (Un)	1	6⅛	--	7	Sale	7¾	Sale	6⅝ May 12	8½ May 24	4⅞ Feb 11	8½ May 24
264	482	West Coast Life Ins (Un)	5	13½	--	14⅜	--	16¼	Sale	14 May 7	16¼ May 28	13½ Jan 30	16¼ May 28
734	2,753	West Indies Sugar Corp	1	23½	24½	23¾	24½	22½	23½	24 May 8	24⅞ May 26	19⅞ Feb 27	24⅞ May 26
715	2,156	Western Air Lines (Un)	1	6¼	7	7½	8	9	9½	7½ May 6	10¼ May 18	7⅜ Apr 20	10¼ May 18
4,288	12,824	Western Dept Stores	50c	17¾	Sale	19½	20¼	20	21½	20 May 3	22¼ May 11	16 Mar 9	22¼ May 11
97	420	Western Pac RR Co com	*	29	30	32¾	34¼	32½	34¼	a-- ------	a-- ------	a-- ------	a-- ------
115	261	Pfd series "A"	100	68	72	68½	72½	66½	70½	a-- ------	a-- ------	a-- ------	a-- ------
560	1,482	Western Union Telegraph Class A (Un)	*	19½	20½	21¾	22¾	24⅛	25⅞	22¼ May 6	24¾ May 26	19 Mar 9	24¾ May 26
3,378	11,022	Westinghouse Elec (Un)	12.50	29¾	30¼	28½	Sale	31½	Sale	28¼ May 7	32¼ May 15	25¾ Feb 11	32¼ May 15
2,460	2,970	Willys-Overland Mot (Un)	1	8¾	9⅛	8⅞	9¼	11⅝	Sale	9½ May 10	11⅞ May 27	8⅛ Feb 6	11⅞ May 27
1,305	4,758	Woolworth (F W) (Un)	10	45¾	46¼	46	Sale	47¼	47⅞	46 May 1	46 May 1	46 May 1	46 May 1
1,229	5,637	Yellow Cab Co common	1	10¾	11	8¼	8¾	9¼	9⅞	8⅜ May 3	9½ May 19	8¼ Mar 20	11 Jan 7
244	298	Convertible 6% pfd	25	27	33	23	27	24	26	24 May 24	25 May 3	24 May 24	27¼ Feb 6
----	165	Yosemite Port Cement pfd	10	--	--	17c	40c	17c	40c	-- ------	-- ------	18c Apr 1	18c Apr 1

*No par value. a Odd-lot sales. r Cash sales. (Un) Admitted to unlisted trading. All other issues are fully listed. x Ex-dividend.

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Los Angeles Stock Exchange

Monthly and Yearly Record

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

	Stock Sales	1948	1947		Stock Sales	1948	1947
May	Shares	1,188,154	648,625	Jan. 1 to May 31	Shares	4,676,754	3,926,956

Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Los Angeles Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Ask	PRICES IN MAY May 1 Opening or Bid	Ask	May 28 Closing or Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	Highest Sale Prices
----	1,000	Aireon Mfg Corp	50c	3/8	5/8	1	1 3/8	1	1 1/4	-- ------	-- ------	1 Jan 23	1 3/4 Jan 27
13,430	85,659	Bandini Petroleum	1	5 1/2	Sale	6	Sale	6 1/4	Sale	5 3/4 May 18	6 3/8 May 24	4 3/4 Jan 2	6 7/8 Jan 29
1,485	4,972	Barker Bros Corp new	10	24	Sale	22 5/8	23 3/8	25 3/8	26	23 1/8 May 5	25 3/4 May 14	21 1/2 Feb 11	25 3/4 May 14
20	269	5 1/2% preferred	50	44	46	39	41	41	44	40 May 19	40 May 19	39 Mar 5	44 1/2 Jan 5
5,300	27,250	Barnhart-Morrow Consol	1	55c	60c	70c	75c	65c	Sale	65c May 6	75c May 12	52 1/2c Feb 6	77 1/2c Jan 7
10,322	82,226	Basin Oil Co	20c	11 3/4	Sale	14 5/8	Sale	14	Sale	13 1/2 May 14	14 3/4 May 3	10 3/4 Feb 10	15 Apr 22
390	2,435	Bendix Home App. Inc	33 1/3c	--	--	16	16 1/2	17 5/8	18 1/8	17 May 13	17 1/8 May 13	17 May 13	20 Mar 6
5,345	26,670	Blue Diamond Corp	2	7 1/8	Sale	6 1/2	6 3/4	7	7 1/4	6 1/2 May 3	7 1/2 May 17	6 1/4 Feb 26	7 1/2 May 17
11,691	127,912	Bolsa Chica Oil com	1	13 1/2	Sale	9 1/2	Sale	8 3/4	Sale	8 3/4 May 26	9 5/8 May 17	7 5/8 Feb 17	13 3/4 Jan 2
10,696	44,007	Broadway Dept Store new	*	13 3/4	13 7/8	10 3/4	11 1/8	12 3/8	Sale	11 May 3	12 3/4 May 14	10 1/8 Mar 9	15 Jan 12
270	850	Byron Jackson Co	*	27 1/2	28 1/2	29 3/4	30 1/2	31 3/4	32 1/2	31 1/2 May 13	31 1/2 May 13	26 Feb 17	31 1/2 May 13
237	880	Calif Packing Corp	*	33 1/4	34 1/4	33 3/8	34	36 3/4	37 1/2	37 3/4 May 19	37 3/4 May 19	28 Feb 13	37 3/4 May 19
5,902	15,908	Central Inv Corp new com	20	30	Sale	23	24	28 1/2	Sale	23 May 10	28 3/4 May 27	20 5/8 Mar 15	31 1/8 Jan 17
5,325	8,288	Certain-Teed Products Corp	1	16 1/2	17	15 7/8	16 3/8	19 3/4	Sale	16 1/8 May 10	20 1/8 May 24	13 5/8 Feb 13	20 1/8 May 24
100	1,130	Cessna Aircraft Co	1	--	--	4 7/8	5 1/4	4 1/2	4 1/8	4 7/8 May 4	4 7/8 May 4	4 Mar 10	5 1/8 Apr 23
3,865	15,004	Chrysler Corp new	2.50	63 1/2	64	57 3/4	58 1/4	64 1/4	Sale	57 1/2 May 7	64 3/8 May 28	54 1/8 Feb 13	64 3/8 May 28
2,351	4,455	Colorado Fuel & Iron com	*	15 1/2	16	15	15 1/4	18 3/4	19 1/4	15 1/8 May 10	19 5/8 May 25	12 3/4 Mar 16	19 5/8 May 25
850	2,492	5% preferred	20	17 3/8	17 7/8	17 3/8	17 7/8	19 1/2	20	19 May 20	20 1/8 May 22	16 Feb 11	20 1/8 May 22
5,828	8,328	Consol Engineering Corp	1	--	--	6 1/8	6 1/2	7 1/8	Sale	6 May 13	7 1/8 May 28	5 3/4 Apr 23	7 1/8 May 28
5,629	16,259	Consolidated Steel com	*	31	32	33 3/4	34 5/8	38	Sale	34 5/8 May 3	38 May 28	29 1/4 Feb 13	38 May 28
2,780	7,285	Creameries of Amer	1	11 7/8	12 1/2	10 1/4	10 3/4	11 1/4	Sale	9 3/4 May 14	11 1/2 May 26	9 3/4 May 14	12 7/8 Jan 16
154	3,924	Douglas Aircraft Corp	*	48 1/2	49 1/2	65 3/4	66 3/4	60 3/8	61 3/8	a59 1/8 May 28	a63 3/8 May 4	50 1/2 Feb 11	61 Mar 17
1,311	7,078	Dresser Industries Inc	50c	21 7/8	22 3/8	26 3/4	27 1/2	28 3/4	29 1/4	27 May 5	29 1/2 May 26	21 1/2 Jan 8	29 1/2 May 26
1,997	8,887	Electrical Products Corp	4	14 1/4	15 1/4	13	13 1/2	14	Sale	13 1/4 May 13	14 1/8 May 27	12 3/8 Apr 1	14 3/4 Jan 14
450	1,625	Emsco Derrick & Equip	5	11 3/4	12 3/4	13	14 1/2	14 1/4	15	13 1/2 May 6	14 May 14	11 Feb 17	14 Apr 23
21,950	97,780	Exeter Oil Co A	1	.75c	Sale	75c	Sale	75c	Sale	67 1/2c May 7	82 1/2c May 19	60c Feb 24	95c Jan 6
58	423	Fmrs & Mrchnts Nat Bk	100	295	320	297	300	301	305	297 May 14	300 May 3	295 Feb 9	320 Mar 2
3,200	23,332	Farnsworth Televi & Rad	1	7	7 3/8	7 3/4	Sale	8 1/2	8 7/8	7 3/4 May 1	9 1/4 May 15	5 1/4 Mar 10	9 1/4 May 15
1,250	8,267	Fitzsimmons Stores cl A	1	9	9 1/2	9 1/2	Sale	9 3/4	10 3/4	9 1/8 May 5	10 May 6	8 1/8 Mar 16	10 May 6
----	100	Foster & Kleiser Co	2 1/2	--	--	5 1/8	5 7/8	7 1/2	8 1/4	-- ------	-- ------	5 1/2 Feb 10	5 1/2 Feb 10
1,160	6,715	Garrett Corp	2	9 3/4	10 1/4	14 1/8	14 5/8	14 3/8	14 5/8	14 May 14	14 3/8 May 7	10 Jan 21	14 7/8 Apr 24
7,511	22,679	General Motors Corp	10	58	58 3/4	55	55 1/2	63 1/2	Sale	56 3/8 May 3	64 May 27	51 Mar 17	64 May 27
----	200	General Paint Corp	*	18 1/2	20	18 3/4	20	20 1/4	21 1/2	-- ------	-- ------	22 1/2 Jan 14	22 1/2 Jan 14
325	325	Gen Paint Corp conv pfd	*	--	--	22	28	22	28	26 May 22	26 May 22	26 May 22	26 May 22
1,177	4,022	Gladding McBean & Co	*	29	31	30 1/2	33	32 1/2	33	31 May 4	33 May 20	24 Feb 27	33 May 20
----	250	Golden State Co, Ltd	*	16	18	17 3/4	19	18 3/8	19 3/8	-- ------	-- ------	17 3/8 Jan 26	17 3/8 Jan 26
1,568	6,351	Goodyear Tire & Rubber	*	43 1/2	44 1/4	43 1/4	44	44 3/4	45 3/4	44 May 5	44 May 5	39 Mar 17	44 May 5
----	149	Preferred	*	--	--	--	--	--	--	-- ------	-- ------	-- ------	-- ------
3,350	8,908	Hancock Oil Co class A	*	98 7/8	101	115	117 1/2	124	Sale	115 May 3	125 May 8	92 Feb 24	125 May 8
975	8,314	Hilton Hotels Corp	5	14	14 1/4	11	11 1/4	11 3/4	12 1/4	11 May 3	11 3/4 May 21	11 Apr 20	14 1/4 Jan 7
58,760	301,305	Holly Development Co	1	1.70	Sale	2.40	Sale	3 3/8	Sale	2.40 May 1	3 1/2 May 26	1.55 Jan 8	3.50 May 26
5,156	10,828	Hudson Motor Car Co	*	20 1/8	20 5/8	18 3/4	19 1/4	21 5/8	Sale	18 3/8 May 10	22 1/8 May 26	15 1/4 Mar 19	22 1/8 May 26
1,221	5,072	Hunt Foods Inc com	6 2/3	17 1/2	18	15 1/4	16 1/4	17 3/4	18 1/2	16 5/8 May 4	18 3/8 May 14	15 5/8 Feb 17	18 7/8 Mar 31
200	450	Hupp Corp	1	4 1/4	4 3/4	3 3/4	4	4 1/2	5	4 1/4 May 13	4 3/4 May 17	3 7/8 Apr 22	4 3/4 May 17
24,200	87,275	Intercoast Petroleum	50c	1.10	Sale	1.05	1.10	1.35	Sale	1.05 May 4	1.35 May 28	97 1/2c Feb 11	1.35 May 28
9,900	152,006	Jade Oil Company	10c	24c	Sale	22c	Sale	20c	24c	21c May 22	25c May 14	21c May 22	34c Feb 5
13,950	118,239	Kaiser-Frazer Corp	1	14 3/8	Sale	10 1/8	Sale	10 3/4	Sale	10 1/8 May 1	11 1/2 May 15	8 1/8 Feb 27	15 Jan 2
8,973	15,496	Kern County Land Co	5	--	--	49 1/4	50	46	Sale	46 May 28	50 May 3	46 May 28	51 Apr 22
3,663	14,779	Lane-Wells Co	1	22 1/2	23	28 1/8	28 7/8	28 1/8	28 7/8	27 May 12	29 1/2 May 6	20 1/4 Jan 26	30 Apr 23
39,900	103,405	Lincoln Petroleum Corp	10c	1.35	Sale	1.15	Sale	1.15	1.25	1.10 May 1	1.35 May 8	1.10 Mar 9	1.40 Jan 7
5,626	23,881	Lockheed Aircraft Corp	1	13 7/8	14 3/8	21 1/8	21 1/2	22 1/2	Sale	21 May 5	23 1/4 May 8	14 3/4 Jan 7	23 1/4 Apr 16
21	190	Los Ang Investment	100	265	--	266	280	270 1/2	280	272 1/2 May 20	272 1/2 May 20	270 Jan 28	272 1/2 Apr 19
6,200	24,723	Mascot Oil Company	1	90c	95c	1.15	1.25	1.20	1.25	1.15 May 3	1.25 May 15	90c Jan 7	1.30 Apr 30
10,390	82,205	Menasco Mfg Co	1	1	1 1/4	2 1/2	2 3/4	2 1/2	Sale	2 3/8 May 12	2 3/4 May 8	1 1/8 Jan 9	3 1/8 Mar 12
33,240	147,980	Merchants Petroleum Co	1	1.15	Sale	1.00	1.05	1.30	Sale	1.00 May 3	1.35 May 26	95c Feb 6	1.35 May 26
600	3,590	Monogram Pictures Corp	1	3	3 1/4	3 1/8	3 1/2	4	3 3/8	3 1/4 May 14	4 1/2 May 22	3 Jan 9	4 1/2 May 22
3,335	8,035	Mt Diablo Oil Mng & Dev	1	1.15	1.20	1.30	1.45	1.45	1.65	1.45 May 3	1.75 May 12	1.05 Mar 16	1.75 May 12
380	3,052	National City Lines Inc	1	8 3/8	8 3/4	7	7 1/2	8 5/8	9	9 May 18	9 May 18	6 1/8 Mar 15	9 May 18
315	415	Nat'l Mallinson Fabrics Corp	1	--	--	13 1/4	14 1/4	15	15 1/2	14 7/8 May 20	15 May 15	14 7/8 May 20	15 May 15
15,000	96,200	Nordon Corp	1	16c	Sale	16c	18c	15c	16c	15c May 19	17c May 7	15c Mar 17	20c Jan 6
7,987	19,809	Northrop Aircraft Inc	1	7 3/8	7 3/4	10 1/2	Sale	13	13 3/8	10 1/2 May 1	13 1/2 May 8	6 7/8 Feb 13	13 1/2 May 8
2,850	30,552	Occidental Pet Corp	1	40c	45c	35c	45c	40c	45c	43c May 12	47c May 17	35c Mar 1	70c Apr 8
53,530	271,417	Oceanic Oil Co	1	2.60	Sale	2.50	Sale	2.55	Sale	2.45 May 1	2.75 May 19	1.95 Feb 13	2.85 Jan 2
951	2,552	Pacific Clay Products	*	13 1/2	13 3/4	12 1/2	13 1/2	15 3/4	Sale	13 1/2 May 17	16 1/2 May 20	12 1/2 Feb 26	16 1/2 May 20
1,530	9,644	Pac Finance Corp	10	16 7/8	17 7/8	19 1/8	19 7/8	19 3/4	20 3/8	19 3/8 May 3	20 1/4 May 20	15 1/2 Mar 20	20 1/4 May 20
3,147	28,876	Pacific Gas & Elec com	25	35 1/4	35 5/8	32 7/8	Sale	35	35 3/4	32 7/8 May 1	35 1/2 May 20	30 3/8 Mar 17	36 Jan 9
1,744	6,456	1st preferred 6%	25	33 3/4	34 1/2	33 3/4	34 1/2	34 3/8	Sale	33 1/2 May 17	34 1/2 May 3	33 Mar 1	35 1/2 Jan 19
574	2,527	5 1/2% preferred	25	29	31	30 3/4	31 1/2	29 7/8	Sale	29 5/8 May 24	30 May 18	28 3/4 Mar 16	31 1/2 Apr 23
----	265	5% preferred	25	26 1/2	28	28	--	27 1/2	--	-- ------	-- ------	28 1/2 Feb 4	28 1/2 Feb 4
177	1,888	Pacific Indemnity Co	10	48 1/2	50	49 1/4	51	51	--	50 May 3	50 May 3	49 Feb 13	51 1/2 Feb 10
6,049	18,805	Pacific Lighting com	*	52 1/4	Sale	48 3/4	49 1/2	52 3/4	53 1/4	49 1/2 May 3	53 3/8 May 27	47 1/4 Mar 16	53 3/8 May 27
100	100	Pacific Pub Serv Co com	*	--	--	13 1/4	14 1/4	15 5/8	16 3/8	14 May 5	14 May 5	14 May 5	14 May 5
111	311	Preferred	*	--	--	24	24 7/8	24	25	24 May 11	24 May 11	23 1/2 May 17	24 May 11
314	1,564	Pacific Western Oil Corp	10	47	49	57	59	54 1/2	56	a55 5/8 May 28	a61 5/8 May 21	49 Feb 25	55 5/8 Apr 9
230	948	Puget Sound Pulp & Tim	*	--	--	48 1/2	49 1/2	53	55	51 1/4 May 17	51 1/4 May 17	39 Feb 24	51 1/4 May 17
5,669	40,092	Republic Petroleum Ltd	1	26	Sale	28	29	29 1/2	30 1/2	28 May 5	31 1/2 May 18	22 Mar 27	31 1/2 May 18
5,150	22,433	Rexall Drug, Inc	2.50	7	Sale	6 1/8	6 3/8	7 3/8	Sale	6 1/8 May 6	7 7/8 May 15	5 1/2 Feb 26	7 7/8 May 15
41,166	125,795	Rice Ranch Oil Co	1	92 1/2c	Sale	1.00	1.05	1.15	Sale	.95c May 7	1.30 May 21	85c Feb 26	1.30 May 21
23,079	37,721	Richfield Oil Corp com	*	17 3/4	18 1/4	25 1/8	Sale	28 1/2	Sale	23 1/2 May 12	29 1/2 May 22	15 3/4 Jan 24	29 1/2 May 22
5,216	18,333	Ryan Aeronautical Co	1	3 5/8	4	6 1/8	6 1/2	5 5/8	6	5 5/8 May 25	6 1/2 May 8	4 1/8 Feb 27	7 Apr 13
1,050	5,803	Safeway Stores Inc	5	20 7/8	21 1/2	19	19 1/2	20 1/4	20 3/4	20 May 15	20 5/8 May 17	17 5/8 Mar 17	20 5/8 May 17
10,029	29,978	Seaboard Finance Co	1	17 5/8	17 3/4	15 3/4	16	19 1/8	Sale	15 7/8 May 3	19 1/8 May 28	15 1/4 Apr 13	19 1/8 May 28
4,832	14,024	Sears Roebuck & Co	*	37 1/2	38	37 5/8	38 3/4	41 1/4	Sale	39 May 4	41 5/8 May 17	32 5/8 Feb 5	41 5/8 May 17
415	2,455	Security Co	30	49	52	50 3/4	52	50 1/2	52	50 3/4 May 3	52 1/2 May 20	46 Mar 2	52 1/2 May 20
1,124	4,929	Shell Union Oil Corp	*	34 1/2	35 3/4	38 7/8	39 3/8	41 3/4	42 3/8	40 3/8 May 4	42 1/2 May 19	28 5/8 Feb 11	42 1/2 May 19
115,300	197,100	Sierra Trading Corp	25c	16c	Sale	13c	15c	18c	Sale	14c May 4	22c May 17	12c Jan 21	22c May 17
682	2,433	Signal Oil & Gas class A	*	135	Sale	154	160	149	Sale	149 May 28	166 1/8 May 4	130 Apr 2	166 1/8 May 4
----	30	"B" common	*	--	--	150	--	145	--	-- ------	-- ------	125 Feb 10	136 Apr 13
35,800	205,146	Signal Petroleum of Calif	1	39c	Sale	43c	Sale	45c	Sale	37c May 11	47c May 27	32c Feb 24	55c Mar 2
27,803	55,313	Sinclair Oil Corp	*	18 1/4	18 5/8	22 3/8	Sale	26 1/2	26 7/8	21 7/8 May 6	28 5/8 May 21	15 1/8 Feb 11	28 5/8 May 21
525	5,885	Solar Aircraft Co	1	9 3/4	10 1/4	13 1/2	13 7/8	13	13 1/2	13 1/2 May 11	14 May 3	8 1/2 Feb 11	14 1/2 Mar 31
7,078	36,684	Southern Calif Edison com	25	27 7/8	Sale	26	Sale	29 1/2	29 3/4	25 3/4 May 5	30 May 15	25 Mar 16	30 May 15
308	354	Original preferred	25	36	--	38	43	39	43	40 3/4 May 5	42 3/4 May 6	36 Mar 5	42 3/4 May 6
3,452	6,504	4.88% cum pfd	25	--	--	26 3/8	27 1/8	27 1/2	Sale	26 May 11	27 3/4 May 21	26 May 11	27 3/4 May 21
3,227	16,548	4.48% conv class A pfd	25	27 1/4	27 3/4	25	25 3/8	26 1/2	27 1/4	24 3/4 May 5	27 1/8 May 20	24 3/4 May 5	28 5/8 Jan 27
3,976	20,712	4.32% class Q pfd	25	22 3/4	Sale	22 3/4	--	24 1/8	24 1/2	22 7/8 May 5	24 3/8 May 27	22 3/4 Jan 2	25 3/8 Feb 2
----	354	Southern Calif Gas 6% pfd	25	33	--	32	33 1/2	32 1/2	33	-- ------	-- ------	33 Apr 6	34 1/4 Jan 24
1,156	6,422	6% series A pfd	25	33 1/2	34 1/2	32 1/2	33 1/2	33	33 1/2	32 7/8 May 22	33 1/2 May 27	32 1/2 Feb 24	34 7/8 Jan 20
3,817	20,421	Southern Pacific Co	100	50 3/4	51 3/4	53 5/8	54	57 7/8	58 1/4	54 May 3	60 May 17	44 3/8 Feb 10	60 May 17
10,092	44,883	Standard Oil of Calif	*	62 1/2	63	66 3/4	Sale	70 3/8	Sale	66 3/8 May 1	70 7/8 May 17	55 Jan 27	70 7/8 May 17
28,101	94,986	Sunray Oil Corp	1	11 1/4	Sale	13 1/4	Sale	15 1/4	Sale	13 1/8 May 5	15 5/8 May 24	9 1/4 Feb 11	15 5/8 May 24
----	250	Superior Oil Co (Calif)	25	--	--	205	220	220	227	-- ------	-- ------	142 7/8 Feb 17	212 Apr 21
2,795	8,068	Textron Inc	50c	13 7/8	14 3/8	15 1/2	15 7/8	18 3/8	18 5/8	16 May 5	20 1/4 May 22	13 1/4 Mar 20	20 1/4 May 22
135	155	$1.25 conv preferred	*	--	--	19	20	21	22 1/4	a21 3/4 May 17	a23 May 22	-- ------	-- ------
25,583	69,786	Transamerica Corp	2	13 1/2	Sale	11 1/2	11 3/4	12 3/4	Sale	11 3/8 May 5	13 3/8 May 17	10 5/8 Feb 27	13 5/8 Jan 7
1,299	2,839	Trans & Western Air	5	16 1/2	17 1/2	19 1/8	19 5/8	17	17 1/2	17 May 19	20 1/4 May 18	17 May 19	20 1/4 May 18
152	272	Truax-Traer Coal Co	*	14	15	14 3/4	15 1/4	16 3/4	17 1/4	17 1/2 May 24	17 1/2 May 24	14 1/2 Apr 15	17 1/2 May 24
27,372	72,838	Union Oil of California	25	26 5/8	26 7/8	28 1/2	29	32 3/4	Sale	29 May 4	33 May 22	21 1/2 Feb 11	33 May 22
----	35	3 3/4 cum preferred "A"	*	--	--	93	98	93	98	-- ------	-- ------	93 Feb 9	93 Feb 9
5,374	15,340	United States Steel Corp	*	77 3/4	Sale	75 1/8	75 1/2	78 3/4	Sale	75 May 6	80 3/8 May 17	67 3/4 Mar 16	80 3/8 May 17

For footnotes, see page 50.

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Aggregate Sales in May Shares	Aggregate Sales since Jan. 1 Shares	Los Angeles Stock Exchange STOCKS	Par	Price Jan. 2, 1948 Opening or Bid	Price Jan. 2, 1948 Opening or Ask	PRICES IN MAY May 1 Opening or Bid	May 1 Opening or Ask	May 28 Closing or Bid	May 28 Closing or Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JANUARY 1 Lowest Sale Prices	RANGE SINCE JANUARY 1 Highest Sale Prices
1,837	20,745	Universal Cons Oil Co	10	44½	47	64	Sale	60	61½	61 May 17	66½ May 5	39 Feb 11	67 Apr 30
300	784	Van de Kamp's Bakrs, Inc	*	--	--	11	15	11	11⅝	11 May 26	12 May 18	11 May 26	12¾ Mar 23
337	2,199	Western Air Lines Inc	1	6⅜	6⅝	7½	7⅞	8¾	9¼	7⅝ May 11	10 May 20	7 Jan 6	10 May 20
		MINING STOCKS											
300	2,872	Alaska Juneau Gold Mng	10	3⅝	3⅞	3⅝	3⅞	4	4¼	4⅛ May 17	4½ May 22	3½ Apr 17	4½ May 22
5,700	22,900	Black Mammoth ConsMng	10c	4½c	5c	4c	12c	5c	Sale	4c May 6	5c May 20	3c Mar 17	5c Apr 28
5,000	23,500	Calumet Gold Mines Co	10c	12c	20c	9c	18c	10c	16c	8c May 11	9c May 11	8c May 11	17c Jan 3
700	19,841	Cons Chollar G & S Co	1	80c	95c	1.50	1.65	1.25	1.30	1.30 May 18	1.40 May 10	75c Feb 9	1.80 Apr 8
21,000	59,400	Imperial Development Co	25c	5c	Sale	3c	4c	3c	3½c	2½c May 18	4c May 25	2c Mar 18	5c Jan 2
6,200	33,900	Zenda Gold Mining Co	25c	5c	6c	6c	7c	5½c	7c	5½c May 20	7c May 5	4½c Feb 5	8c Apr 13
		UNLISTED STOCKS											
1,760	7,960	American Air Lines Inc	1	7½	Sale	9	9¼	9½	9¾	8⅞ May 13	10 May 18	7⅜ Jan 2	10 Mar 24
2,840	4,025	Alleghany Corporation	1	--	--	3¾	4	3¾	4	3⅝ May 10	4¼ May 17	3 Mar 3	4¼ May 17
2,340	4,333	Allis-Chalmers Manu Co	*	--	--	36	36⅞	41⅛	41⅞	39 May 14	41½ May 21	37 Mar 31	41½ May 21
4,445	13,253	Amer Radiator & Stand San	*	14⅜	14⅞	14½	14⅞	16⅜	16⅞	14⅞ May 4	16⅞ May 21	12¾ Mar 18	16⅞ May 21
717	3,271	Amer Smelt & Refin Co	*	55⅝	56⅜	57½	58⅛	66⅝	67⅝	57¼ May 6	65 May 25	48 Mar 17	65 May 25
4,324	29,005	American Tel & Tel Co	100	151½	152¼	153⅛	153⅜	157⅛	157¾	154⅛ May 6	157⅝ May 26	148⅛ Mar 17	157⅝ May 26
341	921	American Viscose Corp	50	59⅝	60⅜	63¼	64⅛	68½	69	a63⅞ May 3	a69¾ May 27	a47⅛ Feb 13	a56½ Jan 15
3,823	13,835	Anaconda Copper Mining	50	33¾	34½	35⅞	36⅝	40⅜	Sale	36¾ May 10	40⅜ May 21	32 Feb 10	40⅜ May 21
2,561	5,990	Armco Steel Corp	10	--	--	27¼	27⅞	30⅞	31⅝	28¾ May 3	31¾ May 22	27½ Feb 17	31¾ May 22
3,377	8,452	Armour & Co (Ill)	5	13⅞	14⅜	12¾	13⅛	14¼	Sale	12⅝ May 6	15 May 17	11⅜ Mar 16	15 May 17
1,093	5,776	Atch Top & Santa Fe Ry	100	96	Sale	105⅞	106¾	112¾	113¼	107¾ May 11	111 May 13	91 Jan 23	111 May 13
462	1,875	Atlantic Refining Co	25	38⅛	38⅞	43	43⅝	44⅜	45⅛	42⅝ May 4	44¾ May 11	42½ Apr 27	44¾ May 11
2,382	9,200	c Avco Mfg Corp	3	4⅞	5⅛	5⅞	6⅛	6¾	7	6¼ May 4	7⅛ May 18	4⅝ Feb 13	7⅛ May 18
2,092	4,543	Baldwin Loco Works v t c	13	14⅞	15⅜	14	14½	16⅛	16⅝	14½ May 12	16½ May 17	12⅞ Feb 11	16½ May 17
7,355	20,113	B & O RR Co (The)	100	--	--	13	13⅜	15⅛	Sale	14 May 6	16½ May 15	10½ Feb 11	16½ May 15
1,067	3,586	Barnsdall Oil Co	5	36¾	37½	40¼	41	41½	42¼	42¾ May 17	43⅞ May 14	33 Feb 18	43⅞ May 14
660	5,326	Bendix Aviation	5	29¾	30⅜	33½	34¼	36¼	37	35¼ May 7	37 May 26	27⅜ Feb 6	37 May 26
3,924	19,100	Beth Steel Corp (Del) new	*	--	--	34	34¾	35¾	36½	33⅞ May 6	37 May 21	30¾ Mar 16	37 May 21
195	3,160	Boeing Airplane Company	5	23¼	23¾	26⅝	27¼	25¾	26¼	26 May 14	26 May 14	23¾ Feb 26	28⅝ Mar 20
335	2,496	Borden Company	15	40⅞	41⅝	40⅛	40⅞	43	43¾	a40 May 8	a43⅜ May 27	39⅛ Mar 3	41 Jan 20
1,311	4,141	Borg-Warner Corp	5	53⅛	53⅞	53¼	54⅛	63¼	64¼	53½ May 3	62¼ May 25	47 Jan 30	62¼ May 25
1,805	5,386	Budd Company	*	10¼	10¾	10⅛	Sale	11⅛	11⅝	10⅛ May 1	11¾ May 21	8¼ Feb 26	11¾ May 21
9,310	19,146	Canadian Pacific Ry	25	12	12¼	14⅞	Sale	17½	18	14¾ May 5	19 May 14	10 Mar 5	19 May 14
1,045	1,745	Case (J I) Co	25	45¼	46	43½	44½	51⅜	52⅛	47 May 14	50¼ May 22	37½ Feb 10	50¼ May 22
513	2,265	Caterpillar Tractor	*	58½	Sale	63	64	66¾	67¾	a63⅛ May 4	a68⅝ May 18	53⅛ Mar 2	61 Apr 7
2,098	5,440	Cities Service Co	10	37⅝	38⅜	48¼	49	53⅝	54⅜	52½ May 11	57 May 21	33 Mar 16	57 May 21
1,520	5,440	Columbia Gas & Elec Corp	*	11⅝	11⅞	11¾	12	13¼	13¾	12⅜ May 13	14 May 15	10⅜ Feb 24	14 May 15
		Name changed 4/29/48 to The Columbia Gas System Inc	*										
977	1,626	Commercial Solvents	*	22¼	22¾	23⅜	24	27¾	28¼	25 May 14	26½ May 19	a20⅝ Feb 13	26½ May 19
671	3,244	Commonwealth Edison	25	27	27½	26½	27	27½	28	28½ May 24	28½ May 24	25⅞ Mar 8	28½ May 24
18,340	43,105	Commonwealth & Southern	*	2⅝	Sale	2⅝	2⅞	3⅛	Sale	2⅞ May 4	3⅜ May 15	2¼ Feb 13	2⅞ Apr 20
1,540	5,471	Consol Edison Co. of N Y	*	22⅜	23	22⅞	23⅜	23⅝	24⅛	23½ May 13	23⅞ May 6	21⅛ Mar 6	23⅞ May 6
20,932	20,932	Rights		--	--	--	--	20/64	Sale	18/64 May 25	21/64 May 20	18/64 May 25	21/64 May 20
2,797	6,245	Cons Vultee Air Corp	1	13⅛	13⅝	14¼	14¾	10⅞	11⅛	10¾ May 27	14¼ May 4	10¾ May 27	16¼ Mar 20
430	430	"Rights"		--	--	--	--	2⅛	Sale	1¾ May 26	2⅛ May 28	1¾ May 26	2⅛ May 28
1,810	7,055	Continental Motors Corp	1	7¾	8	7½	7¾	8¾	Sale	7¾ May 11	9 May 17	6⅛ Feb 28	9 May 17
640	3,005	Continental Oil Co (Del)	5	53⅞	54⅝	60⅛	60⅞	63¾	Sale	63 May 20	63¾ May 28	a47⅛ Jan 24	63¾ May 28
784	3,432	Crown Zellerbach Corp	5	33⅝	34⅜	30⅛	30½	33¼	34	31 May 6	31½ May 8	27⅝ Mar 13	31½ May 8
3,388	5,441	Curtis Publishing Co	*	--	--	9½	9¾	10¼	10¾	9½ May 3	11⅜ May 15	7⅛ Feb 11	11⅜ May 15
4,859	26,138	Curtiss-Wright Corp com	1	4½	4¾	8⅛	Sale	8¼	Sale	7¼ May 14	8⅜ May 28	4¾ Feb 5	8⅝ Apr 16
410	2,177	Class A	1	19	19½	23⅜	24	23¾	24¼	a22⅝ May 21	a24⅛ May 28	20 Feb 16	24¾ Apr 19
445	4,468	Electric Bond & Share Co	5	10⅜	11¼	12¾	Sale	13¼	14¼	12¾ May 1	14 May 26	9½ Feb 26	14 May 26
1,110	10,129	Electric Pwr & Light Corp	*	16⅜	16⅞	18⅞	19⅜	21¼	21¾	19½ May 7	21½ May 24	15¾ Jan 28	21½ May 24
4,531	16,485	General Electric Co	*	35½	36¼	34⅝	35¼	42	Sale	35 May 3	42 May 28	32 Mar 10	42 May 28
880	3,639	General Foods Corp	*	36⅞	37⅝	38⅛	39	39¾	40½	38⅞ May 15	38⅞ May 15	34¾ Feb 27	38⅞ May 15
1,545	7,488	Gen Pub Utilities Corp	5	12⅛	12⅝	12½	13	13½	14	12¾ May 10	14⅜ May 17	11⅝ Feb 16	14⅜ May 17
225	1,034	Goodrich (B F) Co	*	55⅞	56⅝	53⅝	54½	61	62	a60⅛ May 14	a63⅝ May 18	51½ Feb 18	53½ Apr 16
2,520	11,632	Graham-Paige Motors Corp	1	5⅝	5⅞	4⅛	4⅜	4⅞	5⅛	4⅛ May 6	5¼ May 15	3¾ Feb 28	5⅝ Jan 29
464	2,684	Great Northern Ry Pfd	*	42⅛	42⅞	45¾	46⅝	47¼	48	47 May 3	47⅜ May 25	37¾ Mar 17	47⅜ May 25
4,654	9,108	Greyhound Corp	*	--	--	11⅜	12¾	12⅛	12⅝	11¾ May 3	13¼ May 18	10 Feb 11	13¼ May 18
1,365	2,308	Interlake Iron Corp	*	14	14½	13⅞	Sale	15¾	16¼	13⅞ May 1	16 May 21	11⅞ Feb 26	16 May 21
1,215	5,932	International Nickel Co	*	26⅝	27⅜	28⅞	29½	30⅞	31⅝	29½ May 3	31 May 14	25¼ Mar 10	31 May 14
547	1,244	International Paper Co	15	--	--	54¾	55½	63½	64½	a55⅜ May 5	a62⅛ May 24	53 Apr 8	54¾ Apr 20
3,960	11,475	International Tel & Tel	*	12⅝	13⅛	12⅝	13	15½	16	13 May 4	15⅞ May 21	12½ Jan 7	15⅞ May 21
1,789	8,262	Kennecott Copper Corp	*	48⅝	49⅜	53⅝	54⅜	58⅛	58⅞	53¾ May 6	58⅛ May 25	42½ Feb 16	58⅛ May 25
450	2,625	Laclede Gas Light Co	*	--	--	5⅜	5⅝	6	6¼	5¼ May 10	6¼ May 14	4⅝ Feb 20	6¼ May 14
1,310	10,181	Libby, McNeil & Libby	7	9½	Sale	9	9⅜	9¾	10⅛	9¼ May 4	10 May 17	8⅞ Feb 11	10½ Apr 12
2,341	7,456	Loew's Inc	*	18	18½	18⅝	19	19½	Sale	17¾ May 6	19¾ May 17	16½ Feb 20	19¾ Apr 6
122	522	Magnavox Co	1	11¼	11¾	13¼	13¾	13¼	13¾	a13⅝ May 27	a14 May 25	a9⅝ Feb 11	13 Apr 8
160	522	McKesson & Robbins Inc	18	33	33¾	32⅞	33½	33⅝	34⅜	a32⅜ May 6	a34⅞ May 18	31¼ Mar 15	a33⅞ Jan 14
1,187	7,465	Montgomery Ward & Co	*	52¾	53½	57⅜	58⅛	64	65	58¾ May 3	63⅞ May 25	48¾ Feb 11	63⅞ May 25
1,748	5,338	Nash-Kelvinator Corp	5	17½	17⅞	15⅛	15⅝	18⅜	18⅞	17¼ May 13	18½ May 21	15⅛ Mar 13	18½ May 21
3,604	6,611	Nat'l Distillers Prod Corp	*	--	--	18⅝	19	21⅞	Sale	19⅛ May 4	22¼ May 21	18¼ Feb 27	22¼ May 21
5,306	23,989	New York Central RR	*	15⅜	Sale	15⅜	Sale	16⅜	16⅞	15⅜ May 1	17⅞ May 14	12¾ Mar 16	17⅞ May 14
7,172	27,157	North Amer Aviation Inc	1	8¼	8½	11⅞	Sale	12½	Sale	11⅞ May 1	13⅜ May 10	9¼ Jan 6	13⅜ May 10
709	3,209	North American Co	10	16⅞	17⅜	15⅛	15⅝	15⅞	16⅜	16⅛ May 21	16¼ May 19	15⅜ Apr 30	16⅝ Jan 6
2,644	7,991	Northern Pacific Ry Co	100	--	--	21⅝	22⅛	24⅞	25⅜	23½ May 3	26¼ May 21	17⅞ Feb 19	26¼ May 21
1,813	7,041	Ohio Oil Co	*	32⅛	32⅞	36⅜	37⅛	39⅛	39⅞	36⅛ May 3	39¼ May 20	26¾ Feb 11	39¼ May 20
8,860	22,296	Packard Motor Car Co	*	4⅞	5	4⅜	4⅝	5⅛	5⅜	4⅝ May 12	5⅜ May 17	4⅛ Feb 14	5⅜ May 17
1,683	6,548	Pan Amer Airways Corp	1	8⅞	9⅛	9⅛	9⅜	10¾	11¼	9 May 13	11⅛ May 18	8⅝ Feb 11	11⅛ May 18
3,873	8,867	Paramount Pictures new	1	20⅞	21⅜	23½	24⅛	26⅛	Sale	23⅛ May 8	26⅛ May 26	18½ Feb 13	26⅛ May 26
3,205	11,205	Pennsylvania RR Co	50	19⅝	Sale	18⅜	18¾	20⅜	20⅞	19½ May 14	21⅝ May 24	16½ Feb 27	21⅝ May 24
3,884	8,355	Pepsi Cola Co	33⅓	23¾	24¼	17⅛	17⅝	17	Sale	16½ May 6	19⅛ May 20	15⅞ Mar 19	22 Jan 27
1,260	7,125	Phelps Dodge Corp	25	47⅝	48⅜	51⅜	52	55⅛	55⅞	56 May 14	57 May 18	41¼ Mar 1	57 May 18
598	2,239	Pullman Incorporated	*	51⅝	52⅜	46⅞	47¾	48⅝	49⅜	49⅛ May 18	49⅛ May 18	a48⅛ Jan 28	a52⅞ Jan 5
3,970	17,797	Pure Oil Co	*	28⅝	29⅜	34⅛	34¾	38⅜	39⅛	33⅞ May 5	44 May 17	25⅜ Feb 11	44 May 17
7,702	27,772	Radio Corp of America	*	9½	9¾	9¾	10⅛	12¾	Sale	10⅝ May 6	13¼ May 18	8 Feb 11	13¼ May 18
2,778	4,432	Radio-Keith-Orpheum	1	--	--	8½	8⅞	9⅞	10⅜	9 May 4	11 May 18	8 Mar 9	11 May 18
1,750	4,081	Warrants		--	--	1⅞	2⅛	2⅝	2⅞	2⅛ May 4	3⅜ May 19	1½ Feb 10	3⅜ May 19
2,232	3,887	Republic Pictures Corp	50c	--	--	3¾	4⅛	4⅜	4⅝	3⅞ May 14	5¼ May 21	3⅜ Feb 11	5¼ May 21
8,258	20,436	Republic Steel Corp	*	26½	Sale	26½	27	29	29½	26½ May 3	30¼ May 21	22¾ Feb 13	30¼ May 21
4,455	4,908	St Regis Paper Co	*	--	--	10⅞	11¼	13¼	Sale	11¼ May 14	13⅜ May 27	9⅛ Jan 28	13⅜ May 27
815	2,213	Schenley Distillers Corp	1.75	--	--	28⅞	29½	32⅜	33⅛	29¾ May 12	32½ May 19	26 Feb 10	32¾ Apr 20
558	1,479	Seaboard Oil of Delaware	*	40⅜	41⅛	53½	54½	53¼	54⅝	55 May 14	55 May 14	54½ Apr 29	55 May 14
10,572	31,358	Socony-Vacuum Oil Co	15	17	17½	19⅜	Sale	20⅛	20⅝	19⅜ May 1	21⅛ May 21	15 Feb 13	21⅛ May 21
1,112	2,344	Southern Railway Co	*	40⅜	41⅛	44¼	45⅛	46⅞	47⅝	46⅝ May 25	47 May 14	35¼ Feb 19	47 May 14
611	2,791	Standard Brands	*	26¼	26¾	25⅝	26¼	28¼	28¾	a25⅞ May 3	a28⅜ May 27	25½ Feb 3	27¾ Jan 14
1,813	8,026	Standard Oil of Indiana	25	42⅝	43⅜	46⅜	47	47⅝	48⅜	47 May 6	48 May 21	38 Mar 2	48 May 21
1,866	6,431	Standard Oil of N J	25	78½	79¼	78¾	79½	81⅜	82⅜	79 May 8	80⅝ May 14	71¼ Feb 19	80⅝ May 14
555	2,184	Stone & Webster Inc	*	11¾	12¼	13⅝	14⅛	14⅝	15⅛	13⅝ May 7	15½ May 20	11⅞ Mar 17	15½ May 20
9,055	22,334	Studebaker Corp	1	21	21½	23	Sale	28⅜	28⅞	22¾ May 6	28¾ May 26	17 Feb 27	28¾ May 26
416	3,200	Swift & Co	25	35	35¾	33	33⅝	33¾	34½	24 May 11	34 May 11	30⅝ Mar 17	36¾ Jan 27
2,001	5,747	Texas Co	25	59⅝	60⅜	58⅝	59⅜	63½	64½	61⅞ May 6	64⅜ May 24	53½ Feb 18	64⅜ May 24
475	2,284	Texas Gulf Sulphur Co	*	55⅞	56⅝	59½	60½	63⅞	64⅞	a59¼ May 12	a63⅛ May 24	49½ Feb 18	59¾ Apr 22
4,880	16,667	Tide Water Assoc Oil Co	10	23¾	24¼	27½	28¼	29⅛	29⅝	27¾ May 3	31⅜ May 21	19¼ Feb 24	31⅜ May 21
1,910	6,285	20th Century-Fox Film	*	--	--	23⅛	23¾	24⅜	Sale	21¾ May 5	24½ May 18	19¼ Feb 26	25⅜ Apr 1
2,642	2,642	Un Carbide & Carb (new)	*	100¾	101⅝	--	--	41⅝	42⅜	41⅜ May 18	41½ May 20	41⅜ May 18	41½ May 20
766	3,025	Union Pacific RR Co	100	163	166⅞	176⅞	179¼	186	188	a176⅞ May 6	a189⅝ May 15	156½ Jan 14	174 Apr 10
787	5,753	United Aircraft Corp	5	23⅜	23⅞	28⅜	29	29¼	29¾	a28¼ May 14	a30½ May 18	23⅛ Feb 5	28¾ Apr 5
565	2,618	United Air Lines Inc	10	16½	17	17⅛	17⅝	16⅞	Sale	16⅞ May 28	18⅛ May 20	16 Jan 13	19 Apr 6
3,680	10,089	United Corp (Del)	1	2½	Sale	3	3⅛	3⅜	3⅝	3 May 3	3¾ May 15	2⅛ Feb 16	3¾ May 15
619	2,367	U S Rubber Co	10	44⅞	45⅝	42¾	43⅜	46¼	47	49 May 17	49¼ May 17	38½ Feb 11	49¼ May 17
3,796	13,102	Warner Bros Pictures Inc	5	12⅛	Sale	12⅜	12¾	12⅞	13¼	11⅝ May 4	14 May 24	10⅝ Feb 10	14 May 24
680	3,031	Western Union Tel Co	*	20¼	20¾	21⅞	22⅜	25¼	25¾	24½ May 15	24½ May 15	18⅞ Feb 27	24½ May 15
2,089	8,695	Westinghouse Elec Corp	12½	29⅝	30⅜	28¼	29	31⅜	32⅛	28¼ May 5	31⅞ May 27	25¾ Feb 24	31⅞ May 27
1,103	2,913	Willys-Overland Motors	1	8⅝	8⅞	8⅞	9⅛	11¼	11¾	9 May 5	11½ May 26	7⅛ Feb 20	11½ May 26
1,092	5,321	Woolworth F W Co	10	45⅜	46⅛	45⅝	46⅜	47¼	48	47¼ May 15	48 May 18	44¾ Mar 9	48 May 18

*No par value. †Deferred delivery. a Odd lots. c Formerly the Aviation Corp. of Delaware; name changed March 25, 1947.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and description, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend"; that is, the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gtd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "sf" for sinking fund, "l g" for land grant, "opt" for optional.

The italic type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds—	Bid	Ask
RAILROAD BONDS		
Akron Canton & Youngstown—		
Cons mtge 4s ser A 1988 A-O	84	87
Cons mtge 4½s ser B 1988 A-O	91	94
Alabama Great Southern—		
1st mtge 3¼s ser A 1967 M-N	104	104½
Equipment trust—		
1½s 1948 to 1957	b2.15	1.90%
Alabama Tennessee & Northern—		
2nd inc 4½s series A 1992 J-J	f32	36
Alabama & Vicksburg Ry—		
1st mtge 5s series A 1974 M-N	104	108
Albany & Susquehanna RR—		
1st mtge ext 2¾s 1971 A-O	85	88
Gen mortgage 4½s 1975 J-J	98½	100
Allegheny & Western—		
1st mortgage gtd 4s 1998 A-O	83¼	84¾
Alton RR—		
Equipment trusts—		
2¼s 1948 to 1954	b2.35	2.10%
Ann Arbor 1st mtge 4s 1995 Q-J	78⅞	82
Atchison Topeka & Santa Fe—		
General gold 4s 1995 A-O	122¼	122⅞
Adjustment 4s July 1 1995 Nov	111	--
4s stamped July 1, 1995 M-N	111¼	112
Equipment trusts—		
1⅛s-1¼s-2½s 1948 to 1951	b1.65	1.40%
Atlanta & Charlotte Air Line—		
1st mtge 3¾s 1963 M-N	103¾	--
Atlanta Knoxville & Northern—		
1st cons 4s Mar 1 2002 M-S	109	--
Atlantic City 1st 4s 1951 J-J	100½	--
1st 5s ext May 1 1954 M-N	102	--
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M-S	104½	--
Gen unif series A 4½s 1964 J-D	102½	104
Equipment trusts—		
2s-2⅛s-2¾s 1948 to 1952	b1.95	1.70%
Atlantic Coast Line (Conn)—		
Irred ctfs of indebtedness 5s J-D	110	--
Atlantic & Danville 1st 4s 1948 J-J	38	38⅞
2d gold 4s 1948 J-J	23½	25½
Atlantic & Yadkin gtd 4s 1949 A-O	101¼	101⅝
Augusta Union Station 4s 1953 J-J	98	--
Baltimore & Ohio RR—		
1st mtge 4s ser A July 1975 A-O	92⅝	93⅜
1st mtge 5s ser B (4% fixed and 1% cont int) July 1975 A-O	95½	96½
Ref & gen mtge 5% (2% fixed and 3% contingent interest)		
Series G Dec 1 1995 J-D	70	70⅛
Series K Mar 1 2000 M-S	69	69⅜
Series M Mar 1 1996 M-S	68¾	69
Ref & gen mtge 6% (2⅔% fixed and 3⅓% contingent interest)		
Series J Dec 1, 1995 J-D	77	78
4½s conv income Feb 1 2010 May	f52⅛	52¾
Pgh Lake Erie & West Va—		
Ref 4s series A 1980 M-N	90⅝	92
S'western div 1st mtge 5% ser A 3½% secured fixed int and 1½% cont int) 1980 J-J	79⅝	80½
Toledo Cincinnati Div—		
1st lien & ref M 4s ser D 1985 J-J	85	88
Equipment trusts—		
1⅝s-1⅞s 1948 to 1957	b2.50	2.25%
2s-2⅜s-2½s 1948 to 1960	b2.70	2.40%
2½s-3s 1948 to 1958	b2.55	2.30%
Bangor & Aroostook—		
Cons refunding gold 4s 1951 J-J	94½	96½
4s stamped 1951 J-J	95¼	96
Battle Cr & Sturgis gtd 3s 1989 J-D	65	--
Bay City & Battle Creek—		
1st 3s 1989 J-D	60	65
Bedford Belt Ry—		
1st 2¾-4¼s Jan 1, 1994	75	78
Beech Creek Ext 3½s 1951 A-O	99¾	101
Bessemer & Lake Erie—		
Equipment trusts—		
1s 1948 to 1950	b1.60	1.35%
Birmingham Terminal—		
1st gold 4s 1957 guaranteed—M-S	102	103½
Boonville St Louis & Southern—		
1st 5s 1951 F-A	f55	--
Boston & Albany 5s Oct 1963 A-O	89½	90½
4¼s improvement 1978 F-A	79	80
3½s Jan 1 1951 J-J	98½	99½
Ref 3½s 1952 gtd N Y C A-O	98½	99½
Boston & Maine RR—		
1st mtge 5s series AC 1967 M-S	88	94½
1st mtge 5s series II 1955 M-N	102	--
1st mtge 4¾s ser JJ 1961 A-O	83¼	90⅞
1st mtge 4s series RR 1960 J-J	84⅛	85
Inc mtge 4½s A July 1970 M-N	56½	57
Equipment trusts—		
4s 1948 to 1949	b1.85	1.50%
Boston & New York Air Line—		
1st mtge gtd 4s 1955 F-A	f70½	72½
Boston Term Co 3½s 1947 F-A	f63	64
1st 4s 1950 J-J	f63	64½
Buffalo Rochester & Pittsburgh—		
Cons mtge (stamped modified) int 3% to 1947 due 1957 M-N	67¾	68¼
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J-J	97	99
Burl Cedar Rapids & Northern—		
Cons 1st & coll tr 5s g 1934—A-O	f52⅛	53⅛
Cambria & Clearfield Ry—		
General mtge gold 4s 1955 F-A	101	103
Canada Atlantic Ry 1st 4s 1955 J-J	103¾	--
Canada Southern 5s 1962 A-O	103⅝	104
Canadian National Railways—		
3s 20-year guaranteed 1959 J-J	88½	89
4½s guaranteed 1951 M-S	107⅛	107⅜
4½s guaranteed 1956 F-A	112⅜	112¾
4½s guaranteed 1957 J-J	114	114½
4¾s guaranteed 1955 J-D	112¾	113¼
5s guaranteed 1954 F-A	--	--
5s guaranteed 1969 A-O	108⅜	108⅝
5s guaranteed 1970 F-A	108¾	109⅝
Canadian Pacific Ry—		
3½s conv coll trust 1951 F-A	87¾	--
4s conv coll trust 1949 J-J	88	--
4s conv deb (perpetual) J-J	96½	97¼
Equipment trusts—		
2½s 1948 to 1952	b2.00	1.75%
Carolina Clinchfield & Ohio—		
1st mtge 4s series A 1965 M-S	107¾	108
Carthage & Adirondack Ry—		
1st guaranteed 4s 1981 J-D	65¾	70
Central Branch Union Pacific—		
1st 4s 1948 J-D	79	--
Central of Georgia—		
1st mtge gold 5s Nov 1 1945 F-A	79	--
Consolidated gold 5s 1945 M-N	f66	70¾
Ref & gen 5½s 1959 series B A-O	f13	13⅞
Ref & gen 5s 1959 series C A-O	f12½	13⅞
Equipment trusts—		
4s 1948 to 1952	b2.50	2.00%
Chattanooga Div gold 4s 1951 J-D	f76½	--
Macon & Northern g 5s 1946 J-J	f26¾	--
Mid Ga & Atl 1st 5s 1947 J-J	f26¾	--
Mobile Division gold 5s 1946 J-J	f32	--
Oconee Division 1st 5s 1945 J-D	f12½	--
Central New England Ry—		
1st mtge gtd 4s 1961 J-J	75¾	76¾

a Called for redemption, see page 38. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
Central Pacific—		
1st ref 4s gold gtd 1949 F-A	102 23/32	103⅛
1st & ref series A (4¼% to Aug. 1, 1949) 1974	102	--
1st mtge 3⅝s ser B 1968 F-A	104½	--
Central RR & Banking of Ga—		
Coll tr 5s ext to 1942 M-N	f36	39¾
Central RR of New Jersey—		
General mtge 1st 5s 1987 J-J	f60⅛	61
General mtge 1st 4s 1987 J-J	f52	54
Central RR Co of Pennsylvania—		
Equipment trusts—		
2¼-2⅜-2⅝ 1948 to 1963	b2.80	2.60%
Central RR of South Carolina—		
1st ref 6s 1948-76 J-J	104	--
Chattanooga Station 4s 1957 J-J	108	--
Chesapeake & Ohio—		
General 4½s gold 1992 M-S	129⅝	131
Ref & impvt 3½s ser D 1996 M-N	103⅞	104½
Ref & impvt 3½s ser E 1996 F-A	104⅜	104¾
Richmond & Allegheny Div—		
Cons mtge 1st 4s 1989 J-J	116½	118
2nd cons mtge 4s 1989 J-J	114	118
Refunding and impvt mtge—		
1.65s series G- 8 1949 F-A	99¼	--
1.80s series G- 9 1950 F-A	99¼	--
1.90s series G-10 1951 F-A	98¾	--
2.00s series G-11 1952 F-A	98¾	--
2.10s series G-12 1953 F-A	98	--
2 20s series G-13 1954 F-A	98	--
2.30s series G-14 1955 F-A	98	--
2.40s series G-15 1956 F-A	97½	--
2.45s series G-16 1957 F-A	97½	--
2.50s series G-17 1958 F-A	97½	--
2.55s series G-18 1959 F-A	97½	--
2.60s series G-19 1960 F-A	97½	--
2.65s series G-20 1961 F-A	97½	--
2.70s series G-21 1962 F-A	97	--
2.75s series G-22 1963 F-A	97	--
2.80s series G-23 1964 F-A	96½	--
2.85s series G-24 1965 F-A	96½	--
2.90s series G-25 1966 F-A	96½	--
Equipment trusts—		
1⅛s-1½s 1948 to 1957	b2.20	1.95%
1⅝s-1¾s 1948 to 1957	b2.20	1.95%
2s-2⅛s-2¼s 1948 to 1958	b2.25	2.00%
Chicago & Alton RR—		
Refunding gold 3s 1949 A-O	f51	53
Stubs	f--	¼
Chicago Burlington & Quincy—		
General mortgage 4s 1958 M-S	110⅝	111
1st & ref 4½s series B 1977 F-A	110⅝	111½
1st & ref mtge 3⅛s 1985 F-A	100	100⅝
1st & ref mtge 2⅞s 1970 F-A	98¼	99
Equipment trusts—		
1½s-2¼s 1948 to 1963	b2.35	2.20%
Chicago & Eastern Ill (new co)—		
Gen mtge conv inc 5s Apr 1997	f43¾	44½
1st mtge 3¾s ser B 1985 M-N	73	76
Equipment trusts—		
2s-2¾s-3½s 1948 to 1962	b2.85	2.60%
Chicago & Erie 1st 5s 1982 M-N	118	121
Chicago Great Western Ry—		
1st mortgage 4s 1988 J-J	84¼	86
Gen mtge inc 4½s 2038 April	64¼	70
Chicago Indiana & Southern Ry—		
Conv mtge gold 4s 1956 gtd J-J	90⅞	98¾
Chicago Indianapolis & Louisville		
1st inc 4s ser A Jan 1 1983 J-J	63	65
2nd income 4½s 2003 J-J	f50¾	52
Equipment trusts—		
2s-2⅝s 1948 to 1963	b2.95	2.70%
Chicago Indianapolis & St Louis—		
Short Line 1st 4s 1953 A-O	98½	100
Chicago Memphis & Gulf—		
Ext at 3% to Dec 1962 J-J	51	55
Chicago Milw St Paul & Pac RR—		
50-year 5s 1975 series A F-A	f63	63¾
Conv adj 5s Jan 2000 A-O	f11½	12
1st mtge 4s ser A 1994 J-J	105⅛	105⅜
Gen income 4½s A 2019 Apr	71½	72
Gen income 4½s B 2044 Apr	56	56½
Equipment trusts—		
1⅜s-1⅞s 1948 to 1957	b2.30	2.10%
2⅛s-2¼s-2½s 1948 to 1958	b2.35	2.15%
Chicago Milwaukee & St Paul—		
Gen gold 4s A May 1 1989 J-J	f99½	100½
Gen gold 3½s B May 1989 J-J	f99	100
Gen 4½s May 1989 ser C J-J	f99¾	100¾
Gen 4½s May 1989 ser E J-J	f99¾	100¾
Gen mtge 4¾s May 1989 ser F J-J	f99¾	100¾
Equipment trusts—		
3¾s 1948 to 1953	b2.15	1.90%
Chicago & North Western—		
Gen mtge 3½s gold 1987 M-N	f98	99
Gen mtge gold 4s 1987 M-N	f99½	100½
stpd non-pay Fed inc tax	f99½	100½
Gen mtge 5s '87 stpd inc tax M-N	f102½	103½
Gen mtg 4¾s '87 stpd inc tax M-N	f101¾	102¾
Gen mtg 4½s '87 stpd inc tax M-N	f101	102
15-year 6½s May 1946 M-S	f123½	124½
1st & ref 5s May 2037 J-D	f76	77
1st & ref 4½s May 2037 J-D	f75	76
1st & ref 4½s May 2037 C J-D	f75	76
Conv gold 4¾s 1949 ser A M-N	f17½	18¼
2nd mtge conv inc 4½s 1999 Apr	f65	65¼
1st mtge 3s ser B 1989 J-J	89	96
Equipment trusts—		
1⅝s-1¾s 1948 to 1961	b2.45	2.20%
2s-2½s 1948 to 1956	b2.30	2.05%
Chicago Rock Island & Pac Ry—		
General gold 4s 1988 J-J	f117	117¾
Refunding 4s 1934 A-O	f73¾	74¾
Secured 4½s 1952 series A M-S	f83	83¾
30-year conv 4½s 1960 M-N	f18⅜	18⅞
1st M 4s ser A 1994 J-J	107	107¼
Gen M 4½s conv A Jan 2019 Apr	85⅞	86
Equipment trusts—		
2s-2¾s 1948 to 1950	b1.75	1.50%
Chicago St Louis & N O—		
Conv gold 5s June 15 1951 J-D 15	104½	--
Conv gold 3½s June 15 '51 J-D 15	100	101⅞
Memphis Div 1st 4s 1951 J-D	101	--
Chicago St Paul Minn & Omaha—		
Equipment trusts—		
1⅜s-1¾s-2⅜s 1948 to 1962	b2.85	2.50%
Chicago Terre Haute & Southeast—		
1st & ref M 2¾-4¼ Jan 1, 1994	85⅛	85½
Income mtge 2¾-4¼ Jan 1 1994	f77¼	78
Chicago Union Station—		
1st mtge 3⅛s series F 1963 J-J	104¼	104⅝
1st mtge 2⅞s series G 1963 J-J	101⅝	101¾
Guaranteed serial—		
1.85s July 1 1949 to 1950	100	--
Chicago & Western Indiana—		
Consol gold gtd 4s 1952 J-J	104½	104⅝
1st & ref mtge 4¼s D 1962 M-S	106¼	--
Choctaw & Memphis 5s 1949 J-J	101	--
Choctaw Oklahoma & Gulf—		
Consolidated gold 5s 1952 M-N	115¼	116¼
Cinc Indianapolis & Western—		
1st (stp mod) 3-5s 1965 M-N	86½	87½
Cincinnati & Muskingum Valley—		
1st 4s 1948 F-A	100	--
Cinn New Orl & Texas Pacific Ry—		
Equipment trusts—		
1½s-1¾s-2½s 1948 to 1957	b2.15	1.90%
Cincinnati Northern RR—		
1st 4s 1951 J-J	101	--
Cincinnati Union Terminal Co—		
1st mtge 3⅜s series E 1969 F-A	109	--
1st mtge 2¾s series G 1974 F-A	99⅛	99⅝
Cleveland Cinn Chic & St Louis—		
General 4s gold 1993 J-D	96	100
Registered	94	--
Gen mtge 5s series B 1993 J-D	99½	119
Ref & imp 4½s ser E 1977 J-J	f74¾	75⅜
Cincinnati Wabash & Michigan Div 1st 4s 1991 J-J	67	70½
St Louis div 1st 4s 1990 M-N	86¾	91¾
Cleveland & Pittsburgh—		
Series C 3½s gen gtd 1948 M-N	100⅞	--
Series D 3½s gen gtd 1950 F-A	101½	103
Cleveland Short Line 4½s 1961 A-O	99¾	100
Cleveland Terminal & Valley—		
1st 4s gold guaranteed 1995 M-N	86	88
Cleveland Union Terminals—		
1st mtge 5½s 1972 ser A A-O	106½	108
1st mtge 5s 1973 ser B A-O	105½	105¾
1st mtge 4½s 1977 ser C A-O	103	105½
Clinchfield RR—		
Equipment trusts—		
1¾s-2¼s 1948 to 1952	b1.95	1.70%
Colorado & Southern Ry—		
4½s (stpd modified) 1980 M-N	55	56
Columbus & Hocking Valley—		
1st 4s extended 1948 A-O	100¾	--
Columbus & Toledo 4s 1955 F-A	109¼	--
Connecting Ry (Philadelphia)—		
1st mtge gtd 4s Mar 15 1951 M-S	102	--
1st 5s 1951 M-S	104	--
Consolidated Railway Co—		
Debenture 4s 1954 J-J	f62¼	62¾
Debenture 4s 1955 J-J	f62¼	62¾
Debenture 4s 1955 A-O	f62¼	62¾
Debenture 4s 1956 J-J	f62¼	62¾
Cuba Co deb 3s 1949 J-J	f132	140
Cuba Northern Rys—		
1st 5½s 1942 J-D	55½	57
Deposit receipts	41¾	42
Cuba Railroad Co—		
1st 5s 1952 J-J	83½	85
Deposit receipts	f35¾	36½
7½s extended to 1946		
Deposit receipts	f35½	37
6s ser B extended to 1946		
Deposit receipts	f35	35½
Impvt and equip 5s 1960 M-N	f61	--
Deposit receipts	f34	35
Danbury & Norwalk ref 4s 1955 J-D	f51½	52½
Dayton Union Ry—		
Gen A 2s to 2¼s 1948-50 J-D	100	--
General B 3¼s 1965 J-D	--	104½
Del & Bound Brook 3½s 1955 F-A	103	105
Delaware & Hudson—		
1st & ref mtge 4s ext 1963 M-N	95	95⅞
Delaware Lackawanna & Western—		
Equipment trusts—		
2⅛s-4s 1948 to 1957	b2.65	2.40%
Lackawanna RR of N J Div—		
1st 4s ser A May 1 1993	63	64
1st inc 4s ser B May 1 1993	f44	45
Morris & Essex div—		
Coll tr 4-6s 2042	64	64⅛
N Y Lackawanna & Western Div.		
1st & ref 5s ser C 1973 M-N	86⅛	105
Income 5s 1993 M-N	f60½	60¾
Oswego & Syracuse—		
4-6s May 1 1993	65½	67½
Utica Chenango & Susquehanna Ry Div 1st 3-5s May 1 1992	65	67
Warren RR 1st ref 3½s 2000 F-A	53	55
2nd 4-6s May 1 1992	65	66½
Denver & Rio Grande—		
1st conv gold 4s 1936 J-J	f85	85¾
1st conv gold 4½s 1936 J-J	f86¾	87½
Denver & Rio Grande Western—		
Gen income 5s Aug 1955 F-A	f6	--
Ref & impvt 5s 1978 ser B A-O	78½	--
1st mtge ser A (3% fixed 1% contingent interest) 1993 J-J	90½	91
△Income mtge ser A (4½% contingent interest 2018 April	64¼	64⅞
Denver & Salt Lake—		
Inc mtge (3% fixed and 1% contingent) 1993 J-J	79⅜	80
Equipment trusts—		
2s-2⅛s-2½s 1948 to 1963	b2.65	2.40%
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 Ann Apr		
Assented	86	--
1st 4s 1950 J-J	101	--
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J-J	f35	--
Detroit & Mackinac Ry—		
1st lien 4s 1995 J-D	70	75
2d mtge gold 4s 1995 J-D	f60¼	69
Detroit Terminal & Tunnel—		
1st guar 4½s 1961 M-N	104	116
Detroit Toledo & Ironton—		
1st mtge 2¾s ser B 1976 M-S	82	84½
Detroit & Toledo Shore Line—		
1st gold gtd 4s 1953 J-J	106	--
Dexter & Piscataquis RR—		
1st 4½s 1949 J-J	97	--
Duluth Missabe & Iron Range—		
1.15% to 2.50% serials—		
1949 to 1954 maturities	96¾	--
1955 to 1962 maturities	96¾	--
Equipment trusts—		
1½s 1948 to 1950	b1.65	1.40%
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J-J	f46½	47¼
East Pennsylvania 1st 4s 1958 M-S	104	106
East Tennessee Va & Georgia—		
Consol 1st gold 5s 1956 M-N	112⅝	--
Elgin Joliet & Eastern—		
1st mtge 3¼s series A 1970 M-S	105	--
Equipment trusts—		
2½s 1948 to 1949	b1.60	1.30%
Elmira & Williamsport—		
1st ext at 4% 1950 J-J	101	103
Income 5s 2862 A-O	104	--
El Paso & Rock Island RR—		
1st 5s 1951 J-J	105	--
El Paso & Southwestern RR—		
1st & refunding 5s 1965 A-O	104½	106½
5s stamped 1965 A-O	104⅝	105½
Erie Railroad Co—		
Gen mtge cov inc 4½s 2015 Apr	70	71¾
1st cons mtge 3¼s ser E '64 A-O	93	99
1st cons M 3⅛s ser F 1990 J-J	86⅜	87
1st cons M 3⅛s ser G 2000 J-J	86	95
1st cons M 2s ser H 1953 M-S	95	100
Ohio Div 1s mtge 3¼s 1971 M-S	99	100
Equipment trusts—		
1⅝s-1¾s-1⅞s 1948 to 1957	b2.30	2.10%
2½s-4s 1948 to 1951	b1.90	1.65%
Florida East Coast 4½s 1959 J-D	102⅛	--
1st & refunding 5s 1974 M-S	f62⅝	63¾
Certificates of deposit	fk62	May 24
Equipment trusts—		
3s 1948 to 1949	b2.50	2.00%
Florida West Shore 5s 1934—		
Ctfs of dep (Chemical Bank)	f103½	104½
Fonda Johnstown & Gloversville		
50-yr 1st f 4s 1991 J-J	62	80
2nd conv income 4½s 2011 Apr	f30	--
Fort Dodge Des Moines & South—		
1st inc 4s Dec 31 1991 An-May	f30½	32½
Fort Street Union Depot Co—		
1st sinking fund 3¾s 1965 J-D	102½	--
Georgia & Alabama 5s Oct 1945		
Ctfs of dep (Chemical Bank)	f53½	54½
Ga & Ala Term 1st gold 5s 1948		
Ctfs of dep (Chemical Bank)	f44	45
Georgia Carolina & Northern—		
Ext at 6% to July 1 1934		
Ctfs of dep (Chemical Bank)	f112½	113½
Georgia & Florida RR—		
1st mtge 6s 1946 series A M-N	f5¾	6½
Certificates of deposit	f5¾	6½
Georgia Fla & Ala 1st 6s 1952 F-A	f90	--
Georgia RR & Bkg ref 6s 1951 A-O	110½	--
Gettysburg & Harrisburg Ry—		
1st 4½s 1956 A-O	112	--
Goshen & Deckertown Rw—		
1st extended 5½s 1978 J-J	102	--
2d extended 6s 1979 M-N	102	--
Grand River Valley—		
See Michigan Central		
Grand Trunk Pacific—		
Western Div 1st 3s 1962 J-J	100	101½
2nd Gold Sterling 4s 1955 A-O	103	104½
Lake Superior 1st 4s 1955 A-O	103	104½
Sterling 4s 1962 J-J	110½	112½

a Called for redemption, see page 38. b Basis. f Flat price. k Last price. n Nominal. r Canadian price.

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Federal Reserve Bank of St. Louis

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
Grand Trunk Western—		
1st gold gtd 4s July 1 1950 J-J	101⅝	--
Equipment trust—		
2½s 1948 to 1951	b1.95	1.70%
Great Northern—		
Gen mtge 5½s 1952 ser B J-J	111½	111⅝
Gen mtge 5s 1973 series C J-J	122	129
Gen 4½s 1976 series D J-J	116⅝	117¾
Gen mtge 3⅛s ser N 1990 J-J	97½	100⅛
Gen Mtge 3⅛s ser O 2000 J-J	96⅛	98
Gen mtge 2¾s ser P 1982 J-J	89⅛	95
Gen mtge 2⅝s ser Q 2010 J-J	79½	81⅜
Gen mtge 2¼s ser R 1961 J-J	95	96
Greenbrier Cheat & Elk—		
3½s serial 1949	100½	--
3½s serial 1951	100	--
1st mtge 4s 1966 M-N	100½	102
Green Bay & Western—		
Debenture certificates A Feb	f64½	70
Debenture certificates B Feb	f10⅜	10½
Guantanamo & Western—		
1st mtge 6s 1958 series A J-J	57	59
Gulf Mobile & Ohio RR—		
Gen inc 5s series A Apr 2015	77	79
Gen inc 4s series B 2044 J-J	64¼	65
1st & ref 4s series B 1975 J-J	100	103½
1st & ref mtg 3¾s ser D '69 A-O	98	100¼
Equipment trusts—		
2s-2.40s 1948 to 1961	b2.70	2.40%
Gulf & Ship Island RR—		
1st ref & term 5s Feb 1952 J-J	106	--
Harlem River & Portchester—See		
N Y N H & Hartford		
Hocking Valley 4½s 1999 J-J	127	--
Registered	124½	--
Holidaysburg Bedford & Cumb—		
1st mortgage gold 4s 1951 gtd J-J	101	--
Holyoke & Westfield RR—		
1st 4¼s 1951 A-O	98½	--
Housatonic RR cons 5s 1937 M-N	f73	--
Hudson & Manhattan—		
1st lien & ref 5s ser A 1957 F-A	f63	64½
Adj inc up to 5% Feb 1957 A-O	f25⅛	26
1st mortgage 4½s 1957 conv F-A	81½	--
Huntington & Broad Top Mt		
RR & Coal extended 5s 1940 A-O	f15	18
Illinois Central—		
1st gold 4s 1951 J-J	103	--
Sterling 3½s coll trust 1950 J-J	53	--
1st gold 3½s 1951 J-J	101	--
1st extended gold 3½s 1951 A-O	101½	--
1st gold 3s sterling 1951 M-S	53	--
1st sterling extended 4s 1951 A-O	53	--
Collateral trust gold 4s 1952 A-O	103	103⅜
Refunding gold 4s 1955 M-N	104	104½
Purch liens 1st gold 3½s 1952 J-J	101	--
Collateral trust 4s 1953 M-N	102	102¾
Refunding mortgage 5s 1955 M-N	107½	107⅞
40-year 4¾s Aug 1 1966 F-A	89	89⅜
Cairo Bridge 4s gold 1950 J-D	100	--
Litchfield Div 1st 3s 1951 J-J	104¼	--
Registered	99½	--
Louisville Div 3½s gold 1953 J-J	101⅜	102½
Registered	99¼	--
Omaha Div 1st 3s gold 1951 F-A	97½	100¼
St Louis Div gold 3s 1951 J-J	99⅛	--
Gold 3½s 1951 J-J	100	--
Springfield Div ext 3½s 1951 J-J	99	--
Western lines gold 4s 1951 F-A	102⅝	105
Registered	101½	--
Equipment trusts—		
2s-2¼s 1948 to 1957	b2.35	2.15%
2½s-3s 1948 to 1958	b2.40	2.20%
Illinois Cent RR Co & Chicago		
St Louis & New Orleans RR—		
Joint 1st ref 5s ser A 1963 J-D	98	99
Joint 1st ref 4½s ser C '63 J-D	91⅝	92⅝
Joint 1st ref 4s ser D '63 J-D	85⅛	87
Illinois Terminal RR—		
1st mtge 4s ser A 1970 J-J	100⅝	101
Equipment trusts—		
2s 1948 to 1951	b2.15	1.90%
Indiana Harbor Belt RR—		
General mortgage 4s 1957 J-J	104	--
General mortgage 4½s 1957 J-J	107	--
Indiana Illinois & Iowa—		
1st gold 4s 1950 J-J	101	102
Indianapolis Union—		
Ref & imp 2½s series C 1986 J-D	86	90
International-Great Northern Ry		
1st mtge gold 6s 1952 series A J-J	62⅞	64
Adj mtge 6s July 1952 ser A A-O	f30	30¼
1st mortgage 5s 1956 series B J-J	f59½	61
1st mortgage 5s 1956 series C J-J	f59½	62
Internatl Rys (Central Amer)—		
Purchase money 5s 1972 J-J	99	100
1st 5s series B 1972 M-N	95	101⅛
Debenture 4s 1961 J-D	97½	--
Interstate Railroad—		
Equipment trusts—		
2⅛s 1948 to 1962	b3.00	2.50%
Iowa Central Ry 1st 5s 1938 J-D	f41¾	--
1st & refunding gold 4s 1951 M-S	f5½	--
Jackson Lansing & Saginaw—		
See Michigan Central		
Jacksonville Terminal—		
1st mtge 3⅜s ser A 1977 J-D	101⅜	--
Jamestown Frank & Clearfield—		
1st gold 4s 1959 guaranteed J-D	79	81⅞
Joliet & Northern Indiana—See		
Michigan Central		
Joplin Union Depot Co—		
1st guaranteed 3s 1948-1955 M-N	101½	--
Kanawha & Mich 1st 4s 1990 A-O	95	--
Kansas City Ft Scott & Memphis		
Ref gold 4s 1936 guaranteed A-O	f84	84¾
Certificates of deposit	f84	84¾
Kansas City St Louis &		
Chicago RR 1st 4½s May 31 2022	102	--

Bonds—	Bid	Ask
Kansas City Southern Ry—		
1st 3s 1950 A-O	102½	102⅞
1st mtge 4s ser A 1975 A-O	102¾	103
Equipment trusts—		
2⅛s-2½s-3s 1948 to 1957	b2.30	2.10%
Kansas City Terminal Ry—		
1st mtge 2¾s 1974 A-O	98⅛	100
1⅞-4s 1948-73 A-O	--	98
Kansas Oklahoma & Gulf—		
1st mtge 3⅝s 1980 M-S	93	--
Kentucky Central 4s gold 1987 J-J	114	--
Kentucky & Indiana Term RR—		
1st gold 4½s 1961 J-J	f50	63
4½s stamped 1961 J-J	98	98¾
4½s plain 1961 J-J	112⅛	113
1st mtge 4½s ungtd 1961 J-J	97	--
Lackawanna RR of N J Div—		
See Del Lack & Western		
Lake Shore & Michigan South—		
Cons gold ref 3½s 1997 J-D	95¾	96½
Registered	88	89⅝
Lehigh & Lake Erie 4½s 1957 M-S	76	77
Lehigh & New England—		
1st mtge 3s series B 1975 M-N	92	94
Lehigh Valley Harbor Term Ry—		
1st mortgage 5s 1954 F-A	64½	65
Lehigh Valley—		
Cons mortgage 6s ann irred J-D	99¾	100¾
Cons mortgage 4½s ann irred J-D	81	83
4s stamped modified 2003 M-N	36½	37
Registered	33⅞	--
4½s stamped modified 2003 M-N	40½	40¾
Registered	37⅝	39¼
5s stamped modfied 2003 M-N	45½	46
Registered	--	45
Lehigh Valley (N Y)—		
1st 4½s extended 1950 J-J	73¼	74½
Lehigh Valley Terminal Ry—		
1st 5s extended 1951 A-O	70	72⅞
Lexington & Eastern Ry—		
1st gtd 5s 1965 A-O	121	123½
Lincoln Park & Charlotte—		
1st extended 5s 1949 J-J	99½	--
Little Miami gtd 4s 1962 M-N	108½	109½
Little Rock & Hot Spr. West Ry—		
1st gold 4s 1939 guaranteed J-J	f56	67½
Long Island—		
Unified gold 4s 1949 M-S	101	101½
Refunding mortgage 4s 1949 M-S	101	101⅜
4s stamped 1949 M-S	101	101¾
Equipment trust		
2⅝s 1949 to 1963	b2.70	2.50%
Louisiana & North West RR—		
General sinking fund 5s 1974 J-J	65½	67½
Non-cum income deb 5s 2008 July	f16	20
Louisville & Nashville—		
1st & ref M 3⅜s ser F 2003 A-O	101⅛	105⅞
1st & ref M 2⅞s ser G 2003 A-O	89	--
Equipment trusts—		
1⅜s-1⅝s-2¾s 1948 to 1954	b2.00	1.75%
Atlanta Knoxville & Cincinnati—		
Ry Division 4s 1955 M-N	110	112
St Louis Div 2d 3s 1980 M-S	94¾	99¼
L & N Term 1st g 4s 1952 gtd J-D	104	--
Macon Dublin & Savannah—		
1st 5s 1947 (assented) J-J	f66	69
Unassented	f73	76
1st extended 5s 1972 J-J	66	--
Macon Terminal 5s 1965 J-J	102½	--
Maine Central—		
Conv gen 4½s series A 1960 J-D	72	72⅞
1st mtge & coll 4s ser B 1954 J-D	95¼	100
Manila RR Southern Lines—		
1st 4s extended 1959 M-N	--	70
Maryland & Pa 1st gold 4s 1951 M-S	56	60
1st consolidated A 6s 1963 A-O	66	--
Marshfield & Southeastern—See		
Wisconsin Central		
Memphis Union Station Co—		
1st gold gtd 5s Nov 1 1959 M-N	116½	--
Meridian Term 4s 1955 gtd M-N	101	104
Mexican International—		
4s Sep 1914 coupon on 1977 M-S	f6	7½
4s assented 1977 M-S	f6	7½
Michigan Central—		
Ref & impvt 4½s 1979 ser C J-J	86	88
1st gold 3½s 1952 M-N	100⅛	--
Grand River Valley—		
1st 4s 1959 M-S	87½	89
Jackson Lansing & Saginaw—		
1st 3½s Sep 1 1951 M-S	100¾	--
Joliet & Northern Indiana—		
1st 4s 1957 J-J	88	89½
Midi RR 4% franc bonds (foreign series) 1960 J-D	f2	3
Midland of New Jersey—		
Ext at 5% to 1940 A-O	f62	66¾
Midland Valley RR—		
5s extended at 4% to 1963 A-O	66	67
Adj inc 5s ser A—		
exten at 4% to Apr 1963 A-O	f33	36
Adj inc. 5s ser B—		
exten at 4% to Apr 1963 A-O	f18	22
Milwaukee & Northern—		
1st extended 4½s 1939 J-D	f103	104
Cons extended 4½s 1939 J-D	f103	104
Minneapolis & St Louis RR—		
5s ctfs of deposit 1934 M-N	f51	--
1st refunding gold 4s 1949 M-S	f14	--
Ref & ext 5s Feb 1962 ser A Q-F	f5½	--
Minn St P & Sault Ste Marie—		
1st consolidated gold 4s 1938 J-J	f46¼	47
1st consolidated gold 5s 1938 J-J	f46¼	47
1st cons 5s 1938 gtd interest J-J	f48¼	49
2d mtge gold 4s gtd 1949 J-J	f11	13
1st refunding 6s 1946 ser A J-J	f17	17¾
25-year 5½s 1949 M-S	f3	5
1st income 4½s Jan 1971 May	92	93
General mtge 4s Jan 1991 May	f51⅝	51⅞

Bonds—	Bid	Ask
Minneapolis Term—		
See "Wisconsin Central"		
Minn Transfer Ry 3¾s 1956 J-D	104	--
Missouri Illinois Bridge and Belt		
RR consolidated 4s 1951 J-J	100½	--
Missouri-Illinois RR—		
Equipment trusts—		
2½s 1948 to 1949	b2.00	1.65%
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 series A J-J	80½	82
Prior lien 4s 1962 series B J-J	66⅝	67¼
Prior lien 4½s 1978 series D J-J	67	68
Adj mtge 5s Jan 1 1967 ser A A-O	66¼	66¾
Equipment trusts—		
1½s-2s-2½s 1948 to 1962	b2.85	2.50%
Missouri Kansas & Texas Ry Co		
1st gold 4s 1990 J-D	77½	78
Missouri Pacific RR—		
1st & ref 5s Jan 1965 ser A F-A	f83¼	84
General 4s 1975 M-S	40¼	40⅜
1st & ref 5s 1977 series F M-S	f83⅝	84
1st & ref 5s 1978 series G M-N	f83¼	84
1st & ref 5s 1980 series H A-O	f83¼	84
1st & ref 5s 1981 series I F-A	f83½	83¾
Conv gold 5½s 1949 series A M-N	f26¼	26½
Secured 5¼s 1947-1956 J-D	f108½	110½
Equipment trusts—		
1⅞s-2s 1948 to 1957	b2.40	2.20%
2¼s-3½s 1948 to 1958	b2.40	2.30%
Mobile & Ohio—		
Equipment trusts—		
2½s 1948 to 1955	b2.50	2.25%
Mohawk & Malone—		
1st guaranteed gold 4s 1991 M-S	65¼	66½
Consolidated gold 3½s 2002 M-S	56	57½
Monongahela Ry Co—		
1st mtge 3¼s series B 1966 F-A	102¾	--
Monongahela Southern 5s 1955 A-O	117	--
General 6s 1955 A-O	119	--
Montana Wyoming & Southern—		
Extended 3-5s '49 ($850 par) M-S	f65	--
Montgomery & Erie 1st 5s 1956 M-N	101	--
Morris & Essex Railroad—		
1st ref gtd 3½s 2000 J-D	59	59¾
Construction 5s 1955 ser A M-N	80	80¾
Construction 4½s 1955 ser B M-N	72¼	73
Division bonds		
See "Del Lack & Western"		
Muskogee Company—		
4½s coll tr s f 1970 A-O	93	--
Nashville Chattanooga & St L—		
1st mtge 3s ser B 1986 F-A	88	90
Equipment trusts—		
2¼s-2½s 1948 to 1952	b2.05	1.75%
National Rys of Mexico—		
Prior lien 4½s—		
Jan 1914 coupon on 1957 J-J	f9½	10½
July 1914 coupon on 1957 J-J	f9½	10½
July 1914 coupon off 1957 J-J	f9½	10½
Assent cash warrant and		
scrip receipt No 4 on 1957 J-J	f8½	9½
Gtd gen s f 4s (Apr 1914 coup on)	f8½	9½
Apr 1914 coupon off 1977 A-O	f8½	9½
Assent cash warrant and		
scrip receipt No 5 1977 A-O	f8½	9½
National RR of Mexico—		
Prior lien 4½s assented		
(Cash warrant on) 1926 J-J	f14¾	15¾
1st cons 4s (Apr 1914 coupon		
on) 1951 A-O	f8½	9½
Apr 1914 coupon off 1951 A-O	f8½	9½
Assent cash warrant and		
scrip receipt No 4 on 1951 A-O	f8½	9½
Naugatuck RR 1st 4s 1954 M-N	100⅛	101
New England cons 4s 1945 gtd J-J	f71½	73
Consol gold 5s July 1 1945 J-J	f71½	73
New Haven & Northampton—		
Refunding cons 4s 1956 J-D	f67¾	68¾
N J Junction 1st 4s gtd 1986 F-A	87	90
Registered	82	85
N J & N Y 1st ext 5s 1950 M-N	f3¼	4
General 5s Jan 1 1938 J-J	f1	2
New Orleans Great Northern—		
50-year 1st 5s 1983 J-J	99	101
Income debenture 5s 2032 J-J	f70	--
New Orleans & Northeastern—		
Ref & impvt 4½s 1952 ser A J-J	104¼	105
New Orleans Term 1st 4s 1953 J-J	103¼	103¾
New Orleans Texas & Mexico—		
1st 5s 1954 series B A-O	f93⅛	93½
Certificates of deposit	fk91¾	May 21
1st 5s 1956 series C F-A	f92½	93
Certificates of deposit	fk90⅝	Apr 29
1st mtge 4½s 1956 series D F-A	f89⅜	91
Certificates of deposit	f--	--
1st mtge 5½s 1954 series A A-O	f95	95⅞
Certificates of deposit	fk96¼	May 21
New York Central RR—		
Cons mtge 4s 1998 series A F-A	68½	69
Ref & impvt 4½s 2013 ser A A-O	72½	73
Ref & impvt 5s 2013 ser C A-O	81½	81⅞
Equipment trusts—		
1½s-1¾s-1⅞s 1948 to 1956	b2.50	2.25%
2s-2⅛s-2¼s 1948 to 1957	b2.55	2.30%
2⅜s-2½s-2⅝s 1948 to 1958	b2.60	2.30%
New York Central & Hud River—		
Ref gold 3½s July 1, 1997 J-J	88⅛	88⅝
Registered	82½	83½
Lake Shore coll 3½s 1998 F-A	65¾	68½
Registered	63	66½
Michigan Cent coll 3½s 1998 F-A	66½	67½
Registered	62½	--
Spuyten Duyvil & Port Morris		
RR 1st 3½s 1959 J-D	102	--

a Called for redemption, see page 38. b Basis. f Flat price. k Last price. n Nominal. r Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds—	Bid	Ask
New York Chicago & St Louis—		
Ref mtge 3⅛s ser E 1980___J-D	95	96¼
Ref mtge 3s ser F 1986_____A-O	90	98½
Equipment trusts—		
1½s-1⅝s-1¾s 1948 to 1957___	b2.25	2.05%
1⅞s-2⅛s 1948 to 1958_____	b2.30	2.10%
2⅜s-3s-4s 1948 to 1951_____	b1.90	1.60%
New York Connecting RR—		
1st mtge 2⅞s ser B 1975____A-O	89	89½
New York & Harlem RR—		
1st 3½s 2000_____M-N	101	--
4s mtge series A 2043_____J-J	96	--
4s mtge series B 2043_____J-J	98⅛	100½
New York Lack & Western—		
1st & ref 4s series A 1973___M-N	74¾	83½
1st & ref 4½s 1973 series B-M-N	82⅛	84
Division bonds		
See "Del Lack & Western"		
N Y New Haven & Hartford—		
Deb 4s 1957 non-conv_____M-N	f24⅜	24¾
Deb 4s July 1 1955 non-conv_J-J	f61	--
Deb 4s 1956 non-conv_____M-N	f61⅜	--
Deb 4s 1947 non-conv_____M-S	f60¾	--
Deb 3½s 1947 non-conv_____M-S	f59½	--
Deb 3½s 1954 non-conv_____A-O	f59⅜	--
Deb 3½s 1956 convertible____J-J	f59¾	--
15-year secured 6s 1940_____A-O	f79	80
Conv deb 6s 1948_____J-J	f65½	--
1st & ref 4½s 1967_____J-D	f62	--
1st & ref M 4s ser A 2007____J-J	71¾	72
Gen M inc conv 4½s A 2022_May	f44½	45¼
Equipment trusts—		
2s-2½s 1948 to 1962_____	b2.70	2.45%
2⅝s-3s 1949 to 1963_____	b2.70	2.45%
Har Rv & Port Ches 4s '54__M-N	100¾	101⅛
New York Ontario & Western—		
Ref 1st gold 4s June 1992___M-S	f11½	12⅝
Gen mtge gold 4s 1955_____J-D	f6½	6⅝
Registered _____	f6	7
New York Phila & Norfolk—		
Stock trust ctfs 4s 1948_____J-D	100	--
N Y Putnam 1st 4s gold 1993__A-O	64½	68½
N Y Short Line 4s 1957_____F-A	105	108
N Y & Stamford 4s 1958_____M-N	91	93
New York Susq & Western—		
1st refunding 5s 1937_____J-J	f52⅛	55
2d mtge 4½s 1937_____F-A	f38	40
Gen mtge 5s gold 1940_____F-A	f28	29½
Terminal 1st gold 5s 1943___M-N	f77	78½
Registered _____	f72	--
N Y Westchester & Boston Ry—		
1st mtge gold 4½s 1946 gtd__J-J	f24⅛	24½
Norfolk & Southern Ry Co.—		
Gen mtge conv inc 5s 2014__A-O	f76⅞	77½
Norfolk Term 1st gtd 4s 1961__M-N	105	--
Norfolk & Western Ry—		
1st cons 4s 1996_____A-O	127¾	128½
Norristown & Maine 1st 4s 1952 M-S	105	--
North Pennsylvania RR—		
Gen gold 3.3s 1953_____J-J	100½	--
Northern Central 5s 1974 A____M-S	115	--
Gen & ref 4½s A gtd 1974__M-S	107	128
Northern Pacific—		
Prior lien gold 4s Jan 1997__Q-J	106¼	108
Registered _____	102	--
Gen lien gold 3s Jan 2047____Q-F	67	67¾
Registered _____	65	71¼
Ref & impvt 4½s 2047 ser A__J-J	91¼	92¾
Ref & impvt 5s 2047 ser C____J-J	98½	99¾
Ref & impvt 5s 2047 ser D___J-J	99	99½
Coll trust 4½s 1975_____M-S	103⅞	104
Equipment trusts—		
1¾s-2s-2⅛s 1948 to 1956_____	b2.20	2.00%
Northwestern Terminal RR—		
1st income Jan 1977_____Apr	f47	49
Norwich & Worcester RR—		
1st mtge 4½s ser B 1967____M-S	99	102
Ogdensburg & Lake Champlain—		
1st gtd gold 4s 1948_____J-J	f14¾	17
Ohio & Little Kanawha 5s '50__M-S	100½	--
Okla City-Ada-Atoka 6s 1954___J-J	f48½	--
Old Colony RR 4s 1938_____J-J	f35	35⅜
1st mtge 5½s 1944 series A__F-A	f35	35⅜
1st mtge 5s 1945 series B____J-D	f35	35⅜
1st mtge 4½s 1950 series C___J-J	f35	35⅜
Oregon-Washington RR & Nav—		
Ref mtge 3s ser A 1960_____A-O	104⅛	104½
Oswego & Syracuse (see D L & W)		
Paducah & Illinois RR—		
1st 4½s 1955_____J-J	104	--
Paterson Extension 5s 1950____J-D	f40	--
Pennsylvania Company—		
Gtd tr ctfs 4s ser E 1952____M-N	104¾	106
Secured serial notes—		
1.20% 1949 _____A-O	b1.75 less	½
1.30% 1950 _____A-O	b2.00 less	½
1.40% 1951 _____A-O	b2.25 less	½
1.45% 1952 _____A-O	b2.50 less	½
1.55% 1953 _____A-O	b2.75 less	½
1.65% 1954 _____A-O	b2.875 less	¾
1.70% 1955 _____A-O	b3.00 less	¾
1.75% 1956 _____A-O	b3.15 less	¾
1.85% 1957 _____A-O	b3.20 less	¾
1.95% 1958 _____A-O	b3.25 less	1
2.00% 1959 _____A-O	b3.30 less	1
2.05% 1960 _____A-O	b3.35 less	1
2.10% 1961 _____A-O	b3.40 less	1
2.15% 1962 _____A-O	b3.40 less	1

Bonds—	Bid	Ask
Pennsylvania Co (Continued)—		
Secured serial notes—		
2.20% 1963 _____A-O	b3.40 less	1
2.25% 1964 _____A-O	b3.45 less	1
2.15% 1965 _____A-O	b3.45 less	1
2.15% 1966 _____A-O	b3.45 less	1
Penn & N Y Canal & RR—		
Cons 1st extended 5s 1949____A-O	82	83½
Cons 1st extended 4½s 1949_A-O	76	77
Cons extended 4s 1949_____A-O	70	71
Pennsylvania RR—		
Cons mtge 4½s gold 1960___F-A	116	117
General gold 4½s 1965_____J-D	107	107½
General gold 5s Dec 1 1968___J-D	111	112
Gen mtge 4¼s 1981 ser D___A-O	102	102⅝
Gen mtge 4¼s ser E 1984____J-J	102¼	103
Gen mtge 3⅛s ser F 1985____J-J	86½	90
Conv deb 3⅛s 1952_____A-O	99¾	99⅞
Secured serial bonds—		
4s 1949 _____J-J	100	--
4s 1950 _____J-J	100¼	--
4s 1951 _____J-J	100½	--
4s 1952-1955 _____J-J	99¾	--
4s 1956-1958_____J-J	97½	--
4s 1959-1961_____J-J	95½	--
4s 1962-1964_____J-J	95	--
Equipment trusts—		
1¾s-1⅞s-2s 1948 to 1962_____	b2.60	2.40%
2⅛s-2¼s-2⅜s 1948 to 1962__	b2.60	2.40%
2½s-4s 1948 to 1963_____	b2.65	2.40%
Peoria & Eastern Ry—		
1st cons extended 4s 1960___A-O	f65¼	67
2d cons income 4s 1990_____Apr 1	f20⅝	23½
Peoria & Pekin Union Ry—		
1st gold 5½s 1974 series A__F-A	104⅝	--
Pere Marquette Ry—		
1st mtge 3⅜s series D 1980_M-S	103	103⅞
Equipment trusts		
2s-2⅛s-2¼s 1948 to 1959____	b2.25	2.00%
Perkiomen RR ext 3½s 1951____J-J	101	--
Phila & Balt Cent 4s 1951____M-N	102	104
Phila Baltimore & Washington—		
General 4s April 1 1960_____A-O	104	--
General 5s 1974 series B_____F-A	f115½	118
Gen mtge 4½s 1977 series C_J-J	108½	--
Phila & Frankfort 1st 4½s '52_F-A	106	--
Phila & Reading Term RR—		
1st sinking fund 3½s 1966___M-S	103¼	--
Serial bonds—		
2% to 2.625% 1948-1951___M-S	100	--
Philippine Ry 1st 4s 1937_____J-J	f12½	13½
Certificates of deposit_____	f11¼	12
Piedmont & Northern—		
1st 3¾s 1966_____J-D	104¼	105
Pitts Bessemer & Lake Erie—		
1st mtge 2⅞s ser A 1996_____J-D	96⅜	97
Pitts Cin Chic & St Louis Ry Co—		
3½s series E 1949_____F-A	102	--
4s series F 1953_____J-D	101	--
4s series G 1957_____M-N	104¼	--
4s series H 1960_____F-A	104	--
4½s series I 1963_____F-A	113	--
4½s series J 1964_____M-N	111	--
Pitts Cin Chic & St Louis RR Co—		
Gen M 5s 1970 series A_____J-D	109¼	--
Gen M 5s 1975 series B_____A-O	109	109¾
Gen M 3⅜s ser E 1975_____A-O	87½	88½
Pittsburgh & West Virginia Ry—		
1st M 4½s 1958 series A_____J-D	87	87¾
1st M 4½s 1959 series B____A-O	86	87¾
1st M 4½s 1960 series C____A-O	87	87¾
Pitts Young & Ashtabula—		
1st M 5s 1962 series B_____F-A	117	--
1st gen 5s 1974 series C____J-D	117	--
1st 4½s series D 1977_____J-D	118	--
Port Reading 1st ext 3½s '56___J-J	105	--
Port Richmond Warehouse—		
See Reading Co.		
Portland & Ogdensburg		
1st 4½s 1953 _____M-N	86	88
Portland & Rumford Falls—		
1st s f 5s 1951_____M-N	98	--
Portland (Me) Term gtd 4s 1961 J-J	98	100
Guaranteed 5s 1961_____J-J	104	--
Providence Securities 4s 1957__M-N	--	25½
Providence Terminal 4s 1956___M-S	96	98
Providence & Worcester RR—		
1st mtge 4¾s ser A 1967____A-O	101	102
Reading Belt 1st 4s 1950_____M-S	102	--
Reading Company—		
1st & ref M 3⅛s ser D 1995_M-N	92	--
Equipment trust		
2s 1948 to 1958_____	b2.20	2.00%
Port Richmond Warehouse—		
4s Sept 1 1951_____	103½	--
Richmond & Mecklenberg—		
1st 4s 1948_____M-N	99	--
Richmond Term 3⅜s 1965____M-S	107	--
Rio Grande Southern 1st g 4s '40_J-J	f⅛	½
Rio Grande Western 1st 4s 1939_J-J	129½	--
1st coll tr 4s 1949_____A-O	100	--
Rock Island Ark & Louisiana—		
1st guaranteed 4½s 1934____M-S	f78¼	79
Rock Island-Frisco Term Ry—		
1st mtge 4½s 1957_____J-J	102	--

Bonds—	Bid	Ask
Rutland-Canadian RR—		
4s stamped 1949_____J-J	f9⅞	12
Rutland Railroad—		
4½s stamped 1941_____J-J	f11¼	12
St Clair Mad & St Louis Belt—		
Alton Bridge 1st gold 4s '51__J-J	100	--
St Clair Term RR 5s 1950____M-S	106¼	--
St Lawrence & Adirondack Ry—		
1st 5s 1996_____J-J	75	80
2d gold 6s 1996_____A-O	77¾	81
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A____J-J	f60	--
Certificates of deposit_____	f59½	--
Prior lien 5s 1950 series B___J-J	f63¼	--
Certificates of deposit_____	f62¾	--
Cons 4½s 1978 series A_____M-S	f45¼	--
Certificates of deposit stpd____	f44¾	--
Cons 6s 1936 series B_____J-D	f49½	--
Certificates of deposit_____	f49	--
1st mtge 4s ser A 1997_____J-J	88½	88¾
2nd mtge 4½s ser A 2022____J-J	f58¼	58½
Equipment trusts—		
2¾s 1949 to 1963_____	b2.70	2.40%
St Louis Southwestern—		
1st gold 4s 1989_____M-N	105⅝	--
2d gold inc 4s Nov 1989_____J-J	89	89¾
Gen & ref 5s series A 1990___J-J	101⅝	102
St Paul & Duluth—		
1st consolidated gold 4s 1968-J-D	108	--
Mortgage 4s Dec 1 1996_____J-D	100	102
St Paul & Kansas City Short Line		
1st guaranteed 4½s 1941____F-A	f62	62½
St Paul Union Depot—		
1st & ref M 3⅛s ser B 1971__A-O	102½	103¾
San Francisco Terminal—		
See Southern Pacific Co		
Savannah Union Station—		
1st 4s Apr 1 1952_____	102	--
Scioto Valley & New Engl'd RR—		
1st gtd 4s 1989_____M-N	127	--
Seaboard Air Line Ry Co—		
1st 4s stamped 1950_____A-O	f114	--
Ctfs of dep (stamped)_____	f114	--
Ctfs of dep (unstamped)_____	f114	--
Adjusted mtge 5s Oct 1 1949_F-A	f⅛	¼
Refunding gold 4s 1959 opt__A-O	f50	--
Ctfs of deposit (N. Y. Trust)__	f48	--
Ctfs of dep (Chemical Bank)__	f50	--
1st & cons 6s 1945 series A__M-S	f69	--
Ctfs of dep (Guaranty Trust)__	f68	--
Ctfs of dep (Chemical Bank)__	f69	--
5% secured notes 1931—		
Stamped _____F-A	f57	--
Ctfs of dep (Chemical)_____	f56	--
Equipment trusts—		
1¾s-2s 1948 to 1960_____	b2.50	2.25%
Seaboard Air Line RR Co—		
1st mtge 4s ser A 1996_____J-J	100¾	101¼
Gen M 4½s inc ser A 2016__May	70	70⅛
Equipment trusts—		
2⅛s-2⅝s 1948 to 1962_____	b2.65	2.35%
Seaboard-All Florida Ry—		
6s ser A 1935 actuals_____	f19½	--
6s ser A 1935 ctfs_____F-A	f18½	--
Shreveport Bridge & Term Co—		
1st 5s 1955_____F-A	104	--
Somerset Ry 1st & ref 4s '55___J-J	69	71
1st mtge 4s July 2 1950_____J-J	94	--
South & North Alabama—		
Gen cons gtd gold 5s 1963___A-O	120	--
Southern Ill & Mo Bridge Co—		
1st mtge gold 4s 1951_____M-N	100½	--
Southern Indiana Ry—		
1st mortgage 2¾s 1994_____J-J	83	84
Southern Pacific Co—		
1st 4½s (Ore Lines) 1977____M-S	102⅛	102¼
40-year 4½s 1969_____M-N	94¾	95
50-year 4½s 1981_____M-N	94¾	95¼
San Francisco Terminal—		
1st mtge 3⅜s ser A 1975__J-D	101½	--
Equipment trusts—		
2⅛s-2¼s-2½s 1948 to 1958____	b2.35	2.10%
Southern Pacific RR Co—		
1st mtge 2⅞s ser E 1986_____J-J	88¾	89½
1st mtge 2¾s ser F 1996_____J-J	84	84¾
1st mtge 2¼s ser G 1961_____J-J	93¾	94⅜
Southern Railway—		
1st consolidated gold 5s 1994__J-J	116½	--
Develop & gen mtge g 4s '56 A-O	94¾	94⅞
Develop & gen 6s 1956_____A-O	107⅛	--
Develop & gen 6½s 1956_____A-O	110	111
Equipment trusts—		
1⅞-2s-2⅛s 1948 to 1958_____	b2.35	2.10%
Aiken Branch 4s 1998_____J-J	84	--
Memphis Div gold 5s 1996____J-J	104⅝	--
St Louis Div 1st gold 4s 1951 J-J	103¾	104¼
Southern Ry Co in Mississippi—		
1st 5s 1995_____J-J	113	--
Spartanburg Union & Columbia—		
1st 4s 1995_____J-J	103½	104¼
Spokane International RR—		
Mtge 4½s series A 2013_____Apr	54⅞	56
Stephenville Nor & Sou Texas—		
1st mtge gtd g 5s 1940_____J-J	f150	--

a Called for redemption, see page 38. b Basis. f Flat price. k Last price. n Nominal. r Canadian price.

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Bonds—	Bid	Ask
Stony Creek 1st ext 4s 1957 A-O	111	--
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989 J-D	55	59
Susquehanna Bloomsburg & Berwick RR 5s 1952 A-O	102	--
Tavares & Gulf RR—		
1st extend 3s 1948 M-S	f70	--
Tennessee Ala & Georgia Ry—		
1st 4s 1957 A-O	73½	75½
Terminal RR Assn (St Louis)—		
Ref & imp 4s ser C 2019 J-J	f114¼	116
Ref & imp M 2⅞s ser D 1985 A-O	100	100½
Texas & New Orleans RR Co.—		
3¼s series B 1970 A-O	98	--
3⅜s series C 1990 A-O	97⅞	100
Texas & Pacific Ry—		
1st gold 5s 2000 J-D	125	149
2d 5s Dec 1, 2000 Ann Mar	110	--
Gen & ref M 3⅞s ser E 1985 J-J	101	102
Equipment trusts—		
2¾s 1948 to 1952	b2.00	1.75%
Texas Pac-Mo Pac Term RR—		
3⅜s mtge ser A 1974 J-D	99⅝	100
Toledo Canada Southern & Det—		
1st 4s 1956 J-J	97	99½
Toledo & Ohio Central—		
Ref & imp mtg 3¾s ser A '60 J-D	99½	100
St Mary's Div 1st 4s 1951 F-A	100½	--
Toledo Peoria & Western RR—		
1st mtge 4s series B 1967 J-J	97	100
Toledo Terminal 1st 4½s 1957 M-N	109½	111
Transylvania RR 1st 5s 1956 J-J	96	--
Union Pacific—		
Ref mtge 2½s ser C 1991 M-S	93¼	94
2⅞s debenture 1976 F-A	102	102¼
Equipment trusts—		
1½s-1¾s-2¾s 1948 to 1954	b1.80	1.60%
Union Railroad—		
Equipment trusts—		
1¼s 1948 to 1956	b2.20	2.00%
Union Terminal Co (Dallas)—		
1st mortgage 3¾s 1967 F-A	104¾	--
1st mtge 3s 1978 J-D	--	100
United N J RR & Canal Co—		
1st 4½s Sept 1 1979 M-S	121	--
1st 4s Sept 1 1948 M-S	100¼	--
1st 4½s Feb 1 1973 F-A	118	--
General 1st gold 3½s 1951 M-S	101	--
Utica Chenango & Susq Ry Div—		
See Del Lack & Western		
Vandalia RR 4s 1955 series A F-A	105	106
4s series B 1957 M-N	105¾	--
Vera Cruz & Pacific RR—		
1st mortgage gold 4½s 1934 J-J	f10	11
Vicksburg Shreveport & Pacific		
Refunding & impvt 5s 1973 M-N	102	--
Virginia & Southwest 5s 2003 J-J	107	109
1st cons gold 5s 1958 A-O	101¼	103
Virginian Corp—		
Coll 5% notes ser M 1952 J-J	102¼	--
Virginian Railway—		
1st lien & ref mtge—		
3s series B 1995 M-N	99½	99¾
Wabash Railroad Co—		
Gen Mtge 4s inc A 1981 Apr	82	--
Gen mtge 4¼s inc B 1991 Apr	82¼	82⅜
3¼s series B 1971 F-A	97	100
Wabash Railway Co—		
Equipment trusts —		
2⅛s 1948 to 1952	b2.05	1.80%
Warren RR (see D L & W)		
Washington Co Ry 1st gold gtd		
3½s Jan 1954 J-J	70	72
Washington & Franklin Ry—		
1st extended 4¼s 1954 J-J	100	--
Washington (D C) Terminal—		
1st mtge 2⅝s ser A 1970 F-A	99¼	99¾
West Shore 1st 4s 2361 J-J	68	68½
Registered	63	65⅞
West Virginia & Pittsburgh—		
1st gold sinking fund 4s 1990 A-O	93½	94½
Western Maryland 4s 1952 A-O	101	101¼
Equipment trusts—		
1½s-1¾s 1948 to 1956	b2.25	2.30%
2s-2⅛s 1948 to 1952	b1.90	1.60%
Western Pacific RR Corp—		
1st mtge 5s 1946 series A M-S	f136	--
Gen mtge 4½s inc ser A 2014 May	103	103½
Western Ry of Ala 4½s 1958 A-O	102	--
Wheeling & Lake Erie RR—		
1st consolidated gold 4s 1949 M-S	103	103⅝
Gen & ref M 2¾s ser A 1992 M-S	92¼	--
Equipment trusts—		
1⅝s-1⅞s 1948 to 1957	b2.15	1.90%
2½s-2¾s 1948 to 1954	b1.90	1.70%
Wichita Falls & Southern—		
1st 5s extended 1948 J-J	f18	--
Wichita Union Terminal Ry—		
Serial bonds—		
2⅞s 1961 M-N	100	--
Wilkes-Barre & Eastern—		
1st guaranteed 5s 1942 J-D	f2½	--
Wilmington & Nor 4½s 1977 J-D	125	--
Winston-Salem Southbound—		
1st gold 4s 1960 J-J	110	--
Winston-Salem Terminal Co—		
1st sink fund gtd 3½s 1970 M-S	107½	--
Wisconsin Central Ry—		
1st general gold 4s 1949 J-J	f72⅝	73
Certificates of deposit	fk72½	Mar 1
1st & refunding 4s 1959 A-O	f38	39
Sup & Dul Div 4s 1936 M-N	f--	38¾
Certificates of deposit	f--	43¾
Marshfield & Southeastern Div		
1st 4s 1951 M-N	90	--
Minneapolis Terminal purchase		
money 3½s 1950 J-J	100½	--
Worcester & Conn Eastern Ry—		
4½s 1943 (stamped)	f6	--

RAILROAD STOCKS

Stocks—	Par	Bid	Ask
Akron Canton & Youngstown—			
Common	100	40	45
$5 preferred	100	76	80
Alabama Great Southern com	50	96½	98½
6% partic preferred	50	106	110
Alabama Tennessee & Northern	*	22	26
Alabama & Vicksburg gtd	100	105	110
Albany & Vermont gtd	100	52	58
Alleghany Corp common	1	3⅞	4
5½% preferred ser A	100	48½	49
2½% prior conv preferred	*	73½	75½
Alleghany & Western 6% gtd	100	95	100
Atchison Top. & Santa Fe Ry—			
Common	100	112	113
5% non-cum preferred	100	107	108
Atlanta & West Point	100	32	42
Atlantic Coast Line Co of Conn	50	61½	62¾
Atlantic Coast Line RR	*	57¾	58½
Augusta & Savannah gtd	100	65	70
Avon Geneseo & Mt Morris gtd	100	10	--
Baltimore & Cumberland gtd	50	76	82
Baltimore & Ohio common	100	15	15⅛
4% non-cumulative preferred	100	24⅜	24½
Bamberger RR	*	18	24
Bangor & Aroostook common	50	29¼	30
5% conv preferred	100	76	79
Beech Creek (gtd N Y C)	50	33	34
Belgian National Rys Co—			
Amer shares partic preferred		40	43
Boston & Albany (gtd N Y C)	100	120	123
Boston & Maine RR—			
Common stamped	100	4⅞	5
7% prior preferred	100	44⅜	45¾
6% non-cum preferred	100	3⅛	--
Stamped		3⅛	3¼
5% class A 1st preferred	100	7½	--
Stamped		7½	8¼
8% class B 1st preferred	100	6	--
Stamped		8	--
7% class C 1st preferred	100	6	--
Stamped		7¾	9
10% class D 1st preferred	100	9½	11
Stamped		6	10½
4½% class E 1st preferred	100	2¼	--
Stamped		3⅝	--
Boston & Providence gtd	100	44	48
Boston RR Holding 4% pfd	100	60	--
Camden & Burlington Co gtd	25	29	32
Canada Southern gtd	100	42½	43
Canadian Pacific	25	17¾	17⅞
Carolina Clinchfield & Ohio gtd	100	109	110
Catawissa RR—			
5% 1st preferred gtd	50	44	48
5% 2nd preferred gtd	50	44	48
Central of New Jersey	100	29¾	30½
Chattahoochee & Gulf gtd	100	30	--
Chesapeake & Ohio Ry Co com	25	39⅛	39⅜
3½% conv preferred	100	84½	84¾
Chestnut Hill gtd	50	65	70
Chicago Burlington & Quincy	100	102	106
Chicago & Eastern Illinois com	*	6⅜	6¾
Class A	40	12⅞	13⅛
Chicago Great Western com	50	9⅞	10⅛
5% preferred	50	17⅛	17¼
Chicago Ind'polis & Louisville—			
Stock trust ctfs for A com	25	13	13¼
Stock trust ctfs for B com	*	7½	7¾
Chic Milw St Paul & Pac—			
Common vtc	*	9¾	9⅞
5% partic preferred A vtc	100	33	33¼
Old common		2c	6c
Old preferred		5c	15c
Chicago & North Western—			
Common	*	18¾	19
5% series A pfd	100	43½	44
Chicago R I & Pacific common	100	2c	6c
7% preferred	100	1/16	⅛
6% preferred	100	1/16	⅛
Common	*	37¼	37½
Series A conv preferred	100	69	69½
Chicago South Shore & South			
Bend RR	12½	8⅞	9¼
Cincinnati Inter-Terminal—			
Preferred gtd	100	103	--
Cinc New Orl & Texas Pacific—			
Common	20	98	102
Preferred	100	110	115
Clearfield & Mahoning gtd	50	50	53
Cleve Cinc Chicago & St Louis—			
Common gtd	100	169	190
5% non-cum preferred gtd	100	85	90
Cleveland & Pittsburgh—			
Regular guaranteed stock	50	78	80
Special gtd betterment stock	50	46	48
Colorado & Southern com	100	15½	16
4% 1st non-cum preferred	100	16	16½
4% 2d non-cum preferred	100	15½	16¼
Consol Rys of Cuba 6% pfd	100	25⅜	26
Cuba RR 6% non-cum pfd	100	30⅛	31¼
Dayton & Michigan common gtd	50	38	41
8% preferred gtd	50	92	96
Delaware & Bound Brook gtd	25	43	46
Delaware & Hudson Co	100	44½	45½
Delaware Lack & Western	50	10⅜	10½
Delaware (gtd Penn)	25	42	44
Denver & Rio Grand Western RR—			
Escrow ctfs for common	100	29⅛	29½
Escrow ctfs for preferred	100	48½	49
Denver Rio Gr. West 6% pfd	100	3c	10c
Detroit Hillside and Southwestern gtd	100	60½	64
Detroit & Mackinac Ry com	100	12½	--
5% non-cum preferred	100	23	28
Detroit Manufacturers gtd	100	83	90
Dover & Rockaway gtd	100	50	--
East Mahanoy gtd	50	53	--
East Pennsylvania gtd	50	68	73
Elmira & Williamsport com gtd	50	39	42
Preferred gtd	50	58	64
Erie RR—			
Common	*	14¼	14½
5% preferred A	100	58¾	60
Erie & Kalamazoo gtd	50	50	54
Erie & Pittsburgh (gtd Pa RR)	50	66	70
European & North Amer gtd	100	108	--
Fort Dodge Des Moines &			
Southern vtc	10	2⅜	2⅞
Fort St Union Depot gtd	100	80	--
Fort Wayne & Jackson RR—			
5½% preferred gtd	100	87	90
Genesee & Wyoming	100	150	--
Georgia RR & Banking Co gtd	100	158	164
Georgia Southern & Fla com	100	25	--
2d preferred	100	50	--
Goshen & Deckertown gtd	10	8	9
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	14¾	15
Preferred capital stock	*	47⅜	47¾
Green Bay & Western	100	63½	66
Gulf Mobile & Ohio common	*	17⅞	18
$5 preferred	*	56	56½
Illinois Central common	100	37⅝	37⅞
Non-cum 6% conv pfd ser A	100	82	84
Leased lines 4%	100	96	97½
Stk tr ctfs—See RR Securs Co			
Illinois Terminal RR	5	11⅛	11¼
Internat'l Rys (Cent Am) com	*	10⅞	11
5% preferred	100	89½	90½
Joliet & Chicago gtd	100	155	170
Kalamazoo Allegan & Grand			
Rapids RR	100	90	93
Kansas City Southern com	*	38¾	39½
4% non-cum preferred	100	58	59
Kan Okla & Gulf Ry 6% pfd A	100	85	--
Lake Superior & Ishpeming	20	27	30
Lehigh Valley	50	6¾	6⅞
Lexington Union Station—			
4% preferred gtd	100	102	--
Little Miami original gtd	50	95	99
Special gtd betterment stock	50	45	47
Little Schuyl Nav RR & Coal gtd	50	44	47
Louisiana & Mo River pfd gtd	100	140	--
Louisiana & Northwest	*	¾	1½
Louisville Henderson & St Louis			
5% non-cum preferred	100	105	115
Louisville & Nashville	50	47½	48
Lykens Valley RR & Coal gtd	20	15½	--
Mahoning Coal RR common	50	510	560
5% pfd (gtd N Y Central)	50	50	--
Maine Central common	100	12¼	13
5% preferred	100	52	54
6% prior preferred	100	70	73
Massawippi Valley gtd	100	85	--
Michigan Central gtd	100	950	--
Mill Creek & Mine Hill			
Navigation & RR	25	53	56
Mine Hill & Schuyl Hav gtd	50	44	47
Minneapolis & St Louis	*	13¾	14
Minneapolis St Paul & Saulte			
Ste Marie RR	*	11¾	12
Mississippi Central	100	10	14
Missouri-Kansas-Texas RR com	*	6⅛	6¼
7% preferred series A	100	22½	22⅞
Missouri Pacific RR Co—			
Common	100	1¼	1½
5% preferred	100	4⅛	4½
Mobile & Birmingham—			
4% non-cum preferred gtd	100	72	75
Mobile & Ohio—See Southern Ry			
Montgomery & Erie gtd	10	8	9
Morris & Essex Extension gtd	100	70	--
Mt Carbon & Pt Carbon gtd	50	52	--
Muskogee Co	10	14¼	14¾
Nashville & Decatur—			
Original (gtd L & N)	25	46	50
Unstamped (gtd L & N)	25	45	48
Nashville Chatt & St Louis	100	26	26½
New London Northern gtd	100	120	125
New Orleans Texas & Mexico	100	108	114
New York Central RR	*	16⅝	16¾
N Y Chicago & St Louis com	100	65	65¾
6% preferred series A	100	133½	134
N Y & Harlem common gtd	50	200	220
10% non-cum preferred gtd	50	100	--
N Y New Haven & Hartford—			
Old common	100	2c	6c
New common	100	13⅝	13¾
Old 7% conv preferred	100	⅛	¼
5% preferred series A	100	33¾	34
N Y Ontario & Western	100	⅛	¼

*No par value. a Called for redemption, see page 38. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-div.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Bid	Ask
Norfolk Southern common *	18½	19½
Roper Realization 1	--	12½
Norfolk & Western Ry com 25	60¾	61
Adjustment preferred 25	27	27⅜
North Carolina (gtd Sou RR) 100	195	--
North Pennsylvania gtd 50	93	95½
Northern Central (gtd Pa RR) 50	92	92½
Northern Pacific Ry 100	25⅛	25½
Northern RR of N H gtd 100	108	--
Norwich & Worcester pfd gtd 100	127	133
Old Colony (gtd N Y N H & H) 100	15c	--
Ontario & Quebec gtd 100	110	--
Passaic & Delaware Exten gtd 100	60	--
Paterson & Hudson River gtd 50	78	81
Pennsylvania RR 50	20⅝	20¾
Pennroad Corp 1	6⅞	7
Peoria & Bureau Valley gtd 100	115	--
Peoria & Eastern 100	16⅛	17½
Pere Marquette Ry common 100	21	--
5% preferred 100	84	--
5% prior preferred 100	99	--
Phila Germ & Norris gtd 50	132	137
Phila & Trenton (gtd Pa RR) 100	240	250
Piedmont & Northern 100	68	73
Pittsburgh Bessemer & Lake Erie		
Common gtd 50	40	42
6% preferred gtd 50	82	87
Pitts Cinc Chic & St Louis gtd 100	106	110
Pittsburgh Fort Wayne &		
Chicago com gtd 100	155	160
7% preferred (gtd Pa RR) 100	166	169
Pittsburgh & Lake Erie 50	69¼	70½
Pittsburgh & West Virginia 100	21⅝	22¼
Pitts Youngstown & Ashtabula		
7% non-cum preferred 100	152	159
Pittsfield & North Adams gtd 100	76	81
Providence & Worcester gtd 100	157	167

Stocks—	Bid	Ask
Railroad Securities Co—		
‡4% Ill Cent stock ctf 1952 1,000	34	34¾
Reading Co common 50	21⅜	21⅞
4% non-cum 1st preferred 50	41	43
4% non-cum 2d preferred 50	37½	39
Richmond Fredericksburg &		
Potomac RR—		
Dividend obligations 100	173	--
Voting common 100	175	--
6% guaranteed 100	180	--
7% guaranteed 100	190	--
Roch & Genesee Valley RR gtd 100	80	82
Rutland RR 7% preferred 100	⅜	¾
Rutland & Whitehall gtd 100	72	77
St Louis-San Francisco Ry com 100	1c	5c
6% non-cum preferred 100	1/16	3/16
Common vtc *	12¼	12¾
5% pfd ser A vtc 100	44⅝	44¾
St. Louis Southwestern Ry—		
Common 100	137	139¾
5% non-cum preferred 100	94	97
Saratoga & Schenectady gtd 100	103	109
Savannah & Atlanta Ry 5% pfd 100	71	76
Schuylkill Valley Nav & RR gtd 50	53	--
Seaboard Air Line common *	1c	5c
4-2% non-cum preferred 100	--	⅛
Seaboard Air Line RR Co—		
Common vtc *	22½	22⅝
5% preferred series A 100	58¼	58¾
Sharon (gtd Erie) 50	48	51
Southern Pacific Co *	58	58⅜
Southern Ry common *	47¼	47½
5% non-cum preferred 100	68½	69¼
Mob & Ohio stock tr ctfs gtd 100	71½	72½
South-Western (Georgia) gtd 100	52	57
Spokane International Ry—		
Escrow receipts *	20	23
Stony Brook gtd 100	105	--

Stocks—	Bid	Ask
Sussex (gtd D L & W) 50	12	--
Tennessee Ala & Georgia 5	3½	4
Tennessee Central Ry common *	1½	3
7% convertible preferred 100	10	20
Texas & Pacific Ry 100	62½	63½
Troy & Gr'bush (gtd N Y Cent) 50	62	--
Union Pacific common 100	187	187¼
4% non-cum preferred 100	105	106⅛
United N J RR & Canal gtd 100	247½	249
Vermont & Mass gtd 100	122	--
Vicksburg Shreveport & Pacific		
Ry Co common gtd 100	93	94
5% non-cum preferred gtd 100	92⅝	95
Virginian Ry common 25	37	37⅝
6% preferred 25	32½	33⅜
Wabash Ry Co common *	n20	--
4½% preferred 100	63	64
Ware River gtd 100	100	103
Waterloo Cedar Falls		
and Northern RR *	10	--
West Jersey & Seashore gtd 50	58½	60½
Western Maryland Ry common 100	13⅜	13⅝
7% 1st preferred 100	152	158½
4% non-cum 2d preferred 100	31¼	32½
Western Pacific RR Co—		
Common *	32¾	34
Preferred series A 100	67	70
Western Pacific RR Corp—		
Common 100	--	3/16
6% non-cum preferred 100	3	3⅜
Western Ry of Alabama 100	60	65
Wheeling & Lake Erie Ry com 100	106	109
4% prior lien 100	100	--
Wisconsin Central Ry common 100	1¾	2½
4% preferred 100	5	5¾

*No par value. ‡Quotations represent dollars per $100 face amount. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Insurance Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Par	Bid	Ask
Aetna Casualty & Surety Co 10	83	--
Aetna Ins (Hartford) 10	45½	47½
Aetna Life (Hartford) 10	51	52½
Agricultural (Watert'n) 25	56	58
Allemania Fire (Pgh) 10	25	26½
Alliance Life (Peoria Ill) 1	2⅞	3½
Amer Alliance (N Y) 10	22	23½
Amer Automobile (St Louis) 4	40	--
American Casualty— (Reading Pa) 5	12¼	12¾
American Equitable Assurance Co of N Y 5	19¾	21½
Amer Fidel & Casualty 5	12½	12⅞
Amer Fire (Wash'ton) 100	160	--
Amer Home Fire (N Y) 10	--	10
Amer Insur (Newark) 2½	17¼	18¾
Amer Reinsur (N Y) 10	30¾	32¾
Amer Reserve (N Y) 10	21¼	22¾
Amer States (Indpls)—		
Class A 10	33	--
Preferred 25	24	25
Amer Surety (N Y) 25	62	64½
Amicable (Waco Texas) 10	36	39
Automobile Ins (Hartf) 10	35	37
Baltimore Amer (Balt) 2½	7½	8
Bankers National Life 10	28	32
Bankers & Shipp (N Y) 25	80	--
Boston (Boston) 10	71	--
Buffalo Insurance 100	290	300
Camden Fire (Camden) 5	19¾	20½
Carolina (Wilmington N C) 10	33¼	--
Central Surety & Ins Corp (Kansas City) 20	75	--
City of New York (NY) 10	23½	--
City Title Insurance 5	8½	11
Colonial Life (Jersey City) 100	102	107
Columbian National Life (Boston) 20	44	47
Commonwealth Life (Louisville Ky) 10	21¾	22½
Conn Genl Life (Hartf) 10	81	83
Continental Amer Life (Wilmington Del) 10	42	--
Continental Assurance (Chicago Ill) 10	87	90
Continental Casualty (Hammond Ind) 10	51¼	53¼
Continental Ins (N Y) 10	62½	63½
Eagle Fire (Newark) 1.55	1.40	1.60
Employers Casualty (Dallas Texas) 10	40	--
Employers Group Assn. *	31¾	33¾
Employers Reins (K C) 10	68	71
Excelsior (N Y) 5	8	--
Excess Insur (N Y) 5	8½	--
Federal Ins (Jer City) 10	56½	--
Fidelity & Dep (Balt) 20	156	160
Fidelity-Phenix (N Y) 10	67	69
Fidelity Union Life (Dallas Texas) 10	40	--
Fire Assoc of Phila 10	55½	57
Fireman's (Wash'ton) 20	31	--
Firemans Fund (S F) 10	107	110

Par	Bid	Ask
Firemens Ins (Newark) 5	14⅝	15½
Franklin Fire (Phila) 5	21½	22½
General Reinsurance 10	26¼	28¼
Georgia Home 10	32	--
Germantown Fire 20	38	39½
Voting trust ctfs	34	35½
Gibraltar Fire & Mar 10	22½	--
Glens Falls Insurance (Glens Falls, N Y) 5	46	48
Globe & Republic 5	10⅛	11⅛
Globe & Rutgers Fire 15	22	24
5% 2d preferred 15	76	79
5% junior pfd 15	70	75
Great Amer Indemnity (New York) 2	13	14½
Great Amer Ins (N Y) 5	30½	31
Great National Life (Dallas Texas) 10	35	--
Great Southern Life (Houston Texas) 10	29½	31½
Gulf Insurance (Dallas Texas) 10	33½	36
Halifax Insurance 10	11½	12½
Hanover Fire (N Y) 10	27¾	29¾
Hartford Fire (Hartf) 10	120	124
Hartford Steam Boiler (Hartford) 10	31¾	34¼
Home (New York) 5	28¼	30
Home Indemnity (NY) 3	20	--
Homestead Fire (Balt) 10	20½	--
Insurance Co of North America (Phila) 10	105½	106
Jefferson Standard Life (Greensboro N C) 10	25¾	26¾
Jersey Ins Co of N Y 20	37	--
Kansas City Fire & Marine 10	18½	19¼
Life & Casualty (Nashville Tenn) 3	18¼	--
Lincoln Nat'l Life (Fort Wayne Ind) 10	59	60½
Maryland Casualty 1	14⅞	15⅛
$2.10 prior pfd 10	48	49
$1.05 conv pfd 5	22	22½
Mass Bonding & Insur (Boston) 5	26¼	28¼
Merchants Fire Assur (New York) 5	28	--
Merchants & Mfrs of New York 4	6¾	7¾
Michigan Life (Detroit) 50	52	58
Missouri State Life (St Louis) 10	13	14
Monumental Life (Balt Md) 10	40½	42
Natl Casualty (Detroit) 10	25¾	27¾
National Fire (Hartf) 10	46½	49
National Liberty (N Y) 2	6¾	7½
Natl Union (Wash) 10	16	19
Natl Union Fire (Pitts) 5	33¼	35¼
New Amsterdam Casualty (Baltimore) 2	28	30
New Brunswick Fire (New Brunsw'k N J) 10	30	--
New Hampshire Fire (Manchester N H) 10	44¼	45¼
New World Life 10	10¾	11¼
New York Fire Insur 5	13¾	15¼
Northeastern (Hartf) 5	6⅝	7

Par	Bid	Ask
North River Ins (N Y) 2½	23¾	25¼
Northern Ins Co (NY) 12½	80½	--
Northwestern Fire & Marine Ins (Minn) 10	21	--
Northwestern Nat'l Ins (Milwaukee) 25	122	125
Nor'western Nat'l Life (Minneapolis Minn) 7½	19	20
Ohio Casualty (Hamilton Ohio) 5	39	--
Ohio State Life (Columbus, Ohio) 10	20	22
Old Line Life (Milwaukee Wis) 10	21	--
Pacific Fire (N Y) 25	105	--
Pacific Indemnity 10	51	--
Pan-Amer Life (N O) 10	34	--
Peerless Casualty (Keene N H) 5	12¼	13
Philadelphia Life Ins 10	7¾	8¼
Phila Natl Ins (Phila) 10	13¼	14
Phoenix Ins (Hartford) 10	88½	91½
Preferred Accident (New York) 5	4¼	5¼
Providence-Washington (Providence) 10	34½	36
Reinsur Corp (N Y) 2	4⅞	--
Reliance Insur (Phila) 10	19¼	20
Reliance Life (Pittsburgh) 50	105	--
Republic Ins (Dallas) 10	27	28
Revere (Paul) Fire 10	25	--
Rhode Island Insurance (Providence) 6	1⅞	2⅜
Rio Grande Natl Life (Dallas, Texas) 10	60	--
St Paul Fire & Marine 12½	80	83
Seaboard Fire and Marine (N Y) 10	9	11
Seaboard Surety (N Y) 10	51	54
Security Ins (N Hav) 10	27	29
Southland Life (Dallas, Texas) *	32	37
Southwestern Life (Dallas, Texas) 10	59½	61
Springfield Fire & Mar (Springfield, Mass) 10	46	48
Standard Accident (Detroit, Mich) 10	30¾	32¾
Sun Life Assur (Can) 100	375	400
Tennessee Odin (Knoxville Tenn) *	8½	9½
Travelers (Hartford) 100	595	610
Trinity Universal Life (Dallas Texas) 10	21	23
United Fidelity Life (Dallas, Texas) 10	47½	--
U S Casualty conv pfd 2	9¾	10¼
U S Fidelity & Guaranty (Baltimore) 2	50¾	52¾
U S Fire (New York) 4	52¼	55¼
U S Guarantee Co 10	76¼	79¼
Universal Insur (N J) 8	21	23
Universal Life & Accident (Texas) 10	80	90
West Coast Life (S F) 5	14⅜	--
Westch'ter Fire (N Y) 2½	35¼	36¾
Wisconsin Natl Life 10	15	17

*No par value. n Nominal. t New stock. x Ex-dividend. y Ex-stock dividend.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies)

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
Adriatic Electric 7s 1952 A-O	25¼	29
Alabama Power Co—		
1st mortgage 3½s 1972 J-J	107	--
1st mtge 3¼s 1977 A-O	100	--
Albia Light & Railway		
1st 4s extended 1956 J-J	72	75
American & Foreign Power Co—		
Debenture gold 5s 2030 M-S	94	94¾
Amer Fuel & Power 7s 1934 J-J	f130	140
Amer Gas & Pwr deb 3-5s 1953 F-A	92	94
Secured deb 3.6-6s 1953 F-A	97	99
American Telephone & Teleg—		
2¾s debentures 1970 J-D	97¾	98¼
2¾s debentures 1980 F-A	95¼	95¾
2⅝s debentures 1975 A-O	97½	98
2⅝s debentures 1986 J-J	92	92⅝
2¾s conv debs 1961 J-D	108¼	108½
2¾s debentures 1982 A-O	95¼	95¾
2⅞s debentures 1987 J-D	98¼	98¾
2¾s conv debs 1957 J-D	115⅝	116
Androscoggin Water Power—		
4s-5s-5½s 1955 F-A	‡1120	1150
Appalachian Electric Power—		
1st mtge 3¼s 1970 J-D	107½	108
1st mtge 3⅛s 1977 J-D	103⅝	104⅛
Appalachian Power 6s 2024 J-J	a110	--
Ardmore St Ry—See Phila Co—		
Arizona Edison Co—		
1st mtge 3½s 1974 M-S	102½	--
Arkansas Power & Light—		
1st mtge 3⅛s 1974 A-O	101½	102¼
1st mtge 2⅞s 1977 J-J	96¼	--
Ashtabula Water Works 5s 1958 A-O	104½	105½
Associated Electric 4½s 1953 J-J	98¼	98⅜
5s Jan 1, 1961 J-J	99½	101
Associated General Utilities—		
See Investing Companies		
Associated Public Service—		
S f income 3-5s 1951 J-J	f24	26½
Associated Telephone Co Ltd—		
1st mtge 3⅛s ser D 1977 M-N	--	101.86
Associated Telp & Telg Co—		
Deb 5½s 1955 series A M-N	102¼	102½
Atlanta Gas Light Co—		
1st mtge 3s 1963 M-S	97	--
Atlantic City Electric—		
Gen mtge 3¼s 1964 J-J	105¾	106⅛
Atlantic County Water (N J)—		
1st 5s series A 1958 M-S	104	--
Baltimore Transit Co—		
Deb 4s series A 1975 J-J	f53	56
Deb 5s series A 1975 J-J	f63	66
Bell Telephone of Canada—		
1st mtge 5s 1960 series C M-N	110¼	112
1st mtge 3s ser E 1977 M-S	83	86
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1960 series C A-O	122	125
Bellows Falls Hydro-Electric Corp—		
1st mtge 5s 1958 A-O	102	103
Bergen Turnpike 5s 1951 J-J	105	--
Birmingham Electric Co—		
1st mtge 3s 1974 F-A	100	101
Blackstone Valley Gas & Elec—		
1st mtge & coll tr 3s 1973 M-N	102	103½
Boston Edison Co.—		
1st mtge 2¾s 1970 J-D	101⅝	102
Bridgeport (Conn) Gas Light—		
1st 4s 1952 J-J	104	--
Bklyn Union Elev 5s 1950 F-A	102⅝	--
Brooklyn Union Gas Co—		
s f debenture 4s 1969 M-S	98⅛	99
Gen mtge 2⅞s 1976 J-J	91	92
Buffalo Niagara Electric—		
1st mtge 2¾s 1975 M-N	99¼	100
Buffalo Traction—		
See International Ry		
Burlington (Vt) G L 5s 1955 J-J	114½	--
California Electric Power—		
1st mtge 3s 1976 J-D	100⅛	104
California-Oregon Power—		
1st mtge 3⅛s 1974 M-N	101½	--
1st mtge 3⅛s 1978 A-O	100⅝	--
California-Pacific Utilities—		
1st mtge 3¼s ser B 1971 F-A	--	103
California Water Service		
1st mtge 3¼s ser C 1975 M-N	101¼	103
Canadian Light & Power—		
1st s f 5s 1949 J-J	81	82
Capital Transit Co—		
1st & ref mtge 4s 1964 J-D	91	93
Central Illinois Elec & Gas Co—		
1st mtge 3s 1975 F-A	96¾	97¾

Bonds—	Bid	Ask
Cent Illinois Light 3½s '66 A-O	107⅞	--
Central Illinois Public Service—		
1st mtge 3⅜s series A 1971 A-O	105	106
1st mtge 3⅜s ser B 1977 M-S	105¼	105¾
Central Indiana Gas Co—		
1st mtge 2⅞s 1971 M-N	--	100
Central Maine Power—		
1st & gen M 3½s ser J '68 J-D	104¾	--
1st & gen M 3½s ser L '70 A-O	107¼	--
1st & gen M 3½s ser M 1972 M-S	107¾	--
1st & gen M 2¾s ser N 1976 M-N	96	97
1st & gen M 3¼s ser P 1977 M-N	102½	--
Central Mexico Light & Power—		
1st s f 6s 1950 ($875 par) J-J	91	95
Central N Y Power Corp—		
Gen mtge 3s 1974 A-O	102	--
Central Power & Light Co—		
1st mtge 3⅛s series A 1973 M-N	101	--
1st mtge 3¼s series B 1977 A-O	99¼	--
Central Public Utility Corp—		
Inc 5½s 1952 F-A	f17½	18¼
Central States Electric Corp—		
5s (20% redeemed) 1948 J-J	f88¾	89½
5½s (20% redeemed) 1954 M-S	f92¼	92⅝
Cent Vermont Public Serv Corp—		
1st mtge 2¾s ser D 1975 F-A	95¾	--
Charleston Cons Ry Gas & Elec—		
Consol gold 5s 1999 M-S	123	--
Chicago Aurora & Elgin RR—		
1st & ref 6s 1951 J-J	f15	17
Chicago City & Connecting Ry—		
Coll tr s f gold 5s Jan 1 1927 A-O	f22½	23½
Stubs	f10⅜	10¾
Chicago City Ry—		
1st 5s 1927 actuals (15% paid)	f78¼	--
Stubs	f23⅝	24
1st 5s ctfs 1927 F-A	f78¼	--
Stubs	f23⅝	24
Chicago North Shore & Milw RR—		
1st mtge gold 5s 1936 J-J	f38	--
1st & ref 6s 1955 ser A J-J	f32	--
1st & ref 5½s 1956 A-O	f32	--
Chicago Railways Co—		
Cons M 5s ser A Feb 1927 A-O	f23	24
Series B Feb 1927 J-D	f--	⅛
Purchase money 5s 1927	f13	14
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J-J	f27	--
1st & ref 6s 1953 ser A J-J	f27	--
Chicago & West Towns Rys—		
1st cum inc 5s 1947 J-J	f70½	72½
Cincinnati Gas & Electric—		
1st mtge 2¾s 1975 A-O	99½	99¾
Cities Service Co—		
Ref deb 5s Jan 1 1966 M-S	104½	105¼
Deb gold 5s 1958 A-O	104	104¼
Deb gold 5s 1963 M-N	103¾	104½
Debenture 5s 1969 M-S	106	106¼
Debenture 3s 1977 J-J	86⅝	86⅞
Citizens Independent Telephone—		
1st 4¼s series A 1961 J-J	102	--
Citizens Utilities Co—		
Income notes 3s Dec 1955 F-A	f86½	88½
1st mtge & coll tr 3½s 1972 M-S	92	--
City & Sub Ry—See Wash Ry & El		
Cleveland Electric Illum—		
1st mtge 3s 1970 J-J	105½	106
1st mtge 3s 1982 J-D	103¾	104¼
Colorado Util Corp 6s 1938 M-S	f62	--
Columbia Gas & Electric Corp—		
3⅛s debentures 1971 M-S	101	102¾
3¼s debentures 1973 A-O	101¾	102¼
Serial debentures—		
1⅞s due 1956	97½	--
Columbus & Sou Ohio Electric—		
1st mtge 3¼s 1970 M-S	107¾	--
Commonwealth Edison Co—		
1st mtge 3s ser L 1977 F-A	104	104½
Community Telephone Co—		
Deb cum inc 5s Jan 1949 May	f90	--
Conestoga Trac 1st 4s 1950 J-J	100	--
Connecticut Light & Power—		
1st & ref M 3s ser I 1974 M-S	104½	105½
1st & ref M 3s ser K 1980 A-O	105¼	106¼
Connecticut Power—		
1st & Coll trust 5s 1956 J-J	115	--
1st & gen 3¼s ser C 1975 M-N	103¼	--
1st & ref 3s 1982 M-N	100	--
Connecticut Ry & Light—		
1st & ref 4½s 1951 J-J	104⅛	--
Connecticut River Power—		
1st mtge 3¾s ser A 1961 F-A	106	--
Consolidated Edison Co of N Y—		
1st & ref M 2¾s ser A 1982 M-S	96½	97¾
1st & ref M 2⅝s ser B 1977 A-O	94⅝	95
1st & ref M 2¾s ser C 1972 J-D	96	99¼
1st & ref M 3s ser D 1972 M-N	103	103½
3s conv debs w i 1963 J-D	106¼	106½
Consolidated Gas of Baltimore—		
Gen g 4½s Apr 1954 A-O	113	--

Bonds—	Bid	Ask
Consol Gas Elec Lt & P (Balt)—		
1st ref 3s ser P 1969 J-D	105⅜	105½
1st ref M 2¾s ser Q 1976 J-J	100¼	102
1st ref M 2¾s ser R 1981 A-O	99¾	100¼
2½s conv debs 1962 M-N	105	106¼
Consolidated Natural Gas Co—		
2¾s debentures 1968 A-O	101⅜	101¾
Consumers Power Co—		
1st mtge 2⅞s 1975 M-S	101	101¼
1st mtge 2⅞s 1977 M-S	100¾	101½
County Gas Co. (N J)—		
1st 5s Jan 1952 A-O	100	102
Dallas Power & Light—		
1st mtge 3½s 1967 F-A	107½	108½
3⅛s s f debs 1973 A-O	101¼	103
Dayton Power & Light—		
1st mtge 2¾s 1975 A-O	98½	99¼
1st mtge 3s 1978 J-J	102	--
Delaware Power & Light Co—		
1st mtge & coll tr 3s 1973 A-O	102	103
1st mtge & Col tr 3⅛s 1977 J-D	--	--
Des Moines Ry—		
1st income 5s Jan 1955 A-O	f51½	53
Detroit Edison—		
Gen & ref M 3½s ser G '66 M-S	108½	110¼
Gen & ref M 3s ser H 1970 J-D	103¼	104
Gen & ref M 2¾s ser I 1982 M-S	98	98½
Detroit International Bridge		
1st mtge s f 6½s 1952 F-A	f43	--
Certificates of deposit	f43	--
S f deb g 7s 1952 F-A	f5	--
Certificates of deposit	f5	--
Duquesne Light—See Phila Co		
Duquesne Trac—See Phila Co		
Eastern Gas & Fuel Assoc—		
1st mtge & coll tr 3½s 1965 J-J	102½	103¾
Eastern Lt & Pow 4s A 1965 J-J	85	--
Easton Consol El 5s 1949 M-N	100	--
Edison Electric Illuminating—		
1st cons 5s 1995 J-J	145	156½
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956 M-S	110	--
El Paso Electric Co—		
1st mtge 2¾s 1976 A-O	96½	--
Empire District Electric Co—		
1st mtge 3½s 1969 M-S	102	--
Ercole Marelli Electric Mfg Co—		
6½s with Nov 1 1940 coupon 1953	f25	36
6½s ex Nov 1 1947 coupon 1953	f13	--
Erie Co Electric 6s 1959 J-J	125	--
Fall River Electric Light—		
1st 3½s series A 1968 M-N	106	--
Fed'l Pwr & Lt 6s Nov 1 1965 M-N	f65	--
Federal St & Pleasant Valley		
Pass Ry 5s May 1 1942 J-J	f66	70
Florida Power Corp—		
1st mtge 3⅜s 1974 J-J	105	--
Florida Power & Light & Co—		
1st mtge 3½s 1974 J-J	107	108
1st mtge 3s 1977 J-J	98½	99½
3¼s s f debs 1972 J-J	96	98
Fort Pitt Traction—See Phila Co		
Fullerton-Portsmouth Bridge—		
2d cum s f inc 4½s Jan '70 Mar	f99	--
Gary Railways Co—		
1st cum income 5s Jan 1 1993 M-S	f98	--
Gas & Electric Co of Bergen Co—		
Cons 5s 1949 J-D	102⅝	--
Gen 5s Nov 1 1954 M-N	114	--
Gatineau Power Co—		
1st mtge 3s series C 1970 J-D	97	98
1st 3¼s series D 1970 J-D	84	--
2¾s s f debs 1961 J-D	89	--
Georgia Power Co—		
1st mtge 3⅜s 1977 J-D	102½	--
Georgetown Gas Lt 1st 5s '61 F-A	110	115
Granite City Generating—		
1st coll 5s 1963 A-O	98	--
Green Mountain Power Corp—		
1st & ref M 3¾s 1963 J-D	103¼	103½
Serial notes—		
4¼s 1953 maturity J-D	99	--
Gulf Power 1st 3⅛s 1971 M-S	98	--
Gulf States Utilities Co—		
1st mtge 2¾s 1976 M-N	96	98
1st mtge 3s 1978 A-O	102⅛	102⅝
Hackensack Water Co—		
1st mtge 2⅝s 1976 M-S	96	--
Hamilton Gas Corp—		
4s series B 1953 M-S	96½	--

‡$1,150 face amount. a Called for redemption, see page 38. b Basis. e Ex-interest. f Flat price. k Last sale. n Nominal. r Canadian price.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
Harrisburg Gas Co—		
1st mtge 2⅝s 1971 M-N	96	--
Hartford Electric Light—		
Deb 3¼s 1971 M-S	102	105
Havana Electric Ry—		
1st extended 5s 1970 F-A	f51	--
Deb extended 5½s 1970 M-S	f5¼	6
Houston Light & Power—		
1st mtge 2⅞s 1974 M-N	101¼	102
Hudson Co Gas 1st 5s 1949 M-N	102⅝	105⅛
Hydro Elec Power Commission		
(Ontario) 4¾s 1970 J-J	117	--
3¼s 1953 F-A	93	95
Illinois Bell Telephone Co—		
1st mtge 2¾s ser A 1981 J-J	98⅞	100
Illinois Power Co—		
1st mtge 2⅞s 1976 M-S	96	--
S f debs 2¾s 1966 M-S	95½	--
1st mtge 3⅛s 1978 F-A	101	102¼
Indiana Assoc Telegraph—		
1st mtge 3s 1975 M-N	97	--
Indiana Gas & Water Co—		
1st mtge 3⅛s 1970 M-S	99	--
Indianapolis Power & Light—		
1st mtge 3¼s 1970 M-N	105	--
Indianapolis Ry 5s 1967 J-J	78	81
Inland Gas—		
Sinking fund deb 7s 1938 F-A	f160	--
International Hydro-Elec System—		
Conv deb 6s 1944 A-O	62¼	62¾
International Power Sec Corp—		
All issues 5% redeemed		
6½s series C 1955		
December 1940 coupon on	f27	28
December 1941 ex-coupon	f27½	29½
7s series E 1957		
August 1940 coupon on	f27¼	30
August 1941 ex-coupon	f27	28
7s series F 1952		
July 1940 coupon on	f27	29
July 1941 ex-coupon	f27	27½
International Railway (Buffalo)—		
Ref & imp 3-5s 1962 M-N	f21½	22½
Buff Traction 1st 5s 1948 J-D	f35	--
Interstate Bridge Co—		
1st extended 4s 1965 M-N	97¾	--
Interstate Power Co—		
1st mtge 3¾s 1978 J-J	101	101½
Debenture escrow ctfs 1952	f60	61
Interstate Rys 4s 1943 F-A	f15¾	--
Investors Telephone 3s 1961 J-J	94½	97
Iowa Electric Co—		
1st 4s ser A 1961 J-J	101	102½
Iowa-Illinois Gas & Elec Co—		
1st mtge 2¾s 1977 M-S	96¼	--
Iowa-Illinois Telephone Co—		
1st coll 3-5½s ser C 1949 A-O	95	--
Iowa Power & Light Co—		
1st mtge 3¼s 1973 F-A	106¼	107¼
1st mtge 3s 1978 F-A	--	100.99
Iowa Public Service Co—		
1st mtge 2¾s 1976 J-D	94	--
Isarco Hydro Electric 7s 1952 M-N		
With Nov 1 1940 coupon	f25	28½
Ex Nov 1 1947 coupon	f13	--
Italian Superpower Corp—		
See Investing Companies		
Jacksonville (Fla) Gas—		
1st mtge 4s 1969 J-D	99	--
James River Bridge System—		
1st 2-6s 1967 J-J	125	130
Jersey Central Pow & Lt Corp—		
1st mtge 2⅞s 1976 M-S	98¼	99
Jer City Hob & Pat See P S Corp		
Johnst'n Trac 4s A Dec 31 1962 M-S	55	60
Cons mtge 3s B Dec 31 1962 Mar	f35	--
Joplin Water Works Co—		
1st 5s series A 1957 M-S	105	--
Kansas City Power & Light—		
1st mtge 2¾s 1976 J-D	--	100½
Kansas City Public Service—		
1st ref 4s series C 1957 J-J	79½	--
Kansas Electric Power—		
1st mtge 3½s series A 1966 J-D	104⅞	--
Kansas Gas & Electric Co—		
1st mtge 3⅛s 1978 M-S	--	101¼
Kansas-Neb Natural Gas—		
1st mtge 3⅜s 1965 A-O	100½	--
Kansas Power & Light Co—		
1st mortgage 3½s 1969 J-J	108⅝	109
Kentucky Electric Power—		
6s (stmp 50% paid) 1960 J-J	52	--
Kentucky Fuel Gas Corp—		
1st 6½s 1942 J-D	f15½	17
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J-D	f36	--
Kentucky Utilities Co—		
1st mtge 3s ser A 1977 M-N	98¼	99
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A-O	175	--
Kokomo Water Works—		
1st 5s ser A 1958 J-D	104¾	--
Lackawanna & Wyoming Val RR		
1st 5s 1951 F-A	f31	34
Debenture 6s 1948 F-A	f7	8½
Laclede Gas Light Co—		
1st mtge 3½s 1965 F-A	96¾	97¾
4½s conv s f debs 1963 M-S	109⅛	109¾
Lake Superior District Power—		
1st mtge 3s ser A 1975 A-O	99¾	100¾
Lehigh Valley Transit—		
Ref & impt g 5s 1960 J-D	99	100½
Lewiston Gas Lt 3½s C 1956 A-O	102	--
Lombard Electric 7s ser A 1952 J-D	fk25¼	May 25
Long Beach Gas 1st 5s 1956 J-D	90	--

Bonds—	Bid	Ask
Louisiana Pwr & Light Co—		
1st mtge 3s 1974 A-O	99½	100½
1st mtge 3½s 1978 M-S	102⅛	102⅝
Louisville Gas & Elec Co (Ky)—		
1st & ref mtge 3½s 1966 M-S	107⅝	108½
1st & ref mtge 3s 1978 M-S	102½	103¼
Louisville Ltg 5s 1953 A-O	111	--
Louisville Ry—		
General 5s 1950 F-A	104¾	--
Luzerne Co (Pa) Gas & Elec—		
1st mtge 3¼s 1966 J-J	102½	--
Madison Gas & Electric Co—		
1st mtge 2½s 1976 J-J	92½	93¾
Maine Public Service Co—		
1st mtge & coll tr 2⅞s 1975 A-O	93	95
Manchester Terminal—		
1st income 3-6s 1957 w s A-O	f69	70½
2d income 4s 1963 w s Ann O	f6	--
Maritime Electric 4½s 1956 A-O	81	--
Gen s f 5½s 1956 A-O	81	--
Market Street El Pass Ry—		
1st guar 4s 1955 M-N	103¼	104
Memphis Street Ry—		
1st mtge serial 4s 1948-65 A-O	80	--
Meridionale Electric Co.—		
7s series A 1957 A-O	f24½	27
Metropolitan Edison Co—		
1st mtge 2⅞s 1974 M-N	100¾	--
1st mtge 3s 1977 M-S	--	101.39
Metro Water Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F-A	f37½	38½
Stubs	f4⅜	4¾
Extended gold 4s 1938 J-J	f37½	38½
Stubs	f4⅜	4¾
Mexican Electric Light—		
5s extended Feb 1950 J-J	69	--
Mexican Light & Power Co—		
Extended 5s 1950 F-A	71	76
Michigan Consolidated Gas—		
1st mtge 3½s 1969 M-S	105½	105¾
1st mtge 2⅞s 1969 M-S	--	100¼
1st mtge 3⅜s 1969 M-S	102	103
Michigan Gas & Electric Co—		
1st mtge 2⅞s ser A 1976 J-D	92	95
Middlesex Elec Light & Power—		
1st 5s 1955 J-J	114	--
Middlesex & Somerset Traction—		
1st 5s 1950 J-J	104	--
Midland Utilities deb 6s 1938 M-S	f385	--
Milwaukee Gas Light Co—		
1st mtge 4½s 1967 M-S	103½	103¾
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J-D	101½	102½
Minnesota Power & Light Co—		
1st mtge 3⅛s 1975 M-S	102⅜	102⅞
Mississippi Power Co—		
1st 3½s 1971 M-S	94	--
1st mtge 2⅞s 1977 F-A	94⅞	--
Mississippi Power & Light—		
1st mtge 3⅛s 1974 M-S	101	--
1st mtge 2⅞s 1977 J-D	94¾	95½
Missouri Power & Light—		
1st mtge 2¾s 1976 J-J	96	--
Missouri Telephone		
4¼s series C 1961 M-S	103	--
Monmouth Cons Water 5s 1956 J-D	100¾	101½
Monongahela Light & Power Co—		
1st mortgage 5s 1949 J-D	101	--
Monongahela Power Co—		
1st mtge 3s 1975 F-A	100½	101¼
1st mtge 3s 1977 M-S	100¼	101¼
Monongahela Valley Water—		
1st mtge 5½s 1950 ser A J-J	100	--
Montana-Dakota Utilities—		
1st mtge 3s 1965 A-O	97	--
Montana Power—		
1st mtge 2⅞s 1975 A-O	98	99
Montreal Lt Ht & Pwr Consol—		
Convertible notes 3s 1949 J-J	r50	--
Montreal Tramways—		
Gen s f 5s A 1955 A-O	84	--
Gen s f 4½s ser A 1955 A-O	82	--
Mountain States Power Co—		
1st mtge 3s 1975 J-J	99½	--
Mountain States Tel & Tel—		
40-year 2⅝ debs 1986 M-N	91⅞	101
30-year 3⅛s debs 1978 A-O	102⅞	--
Narragansett Electric Co—		
1st mtge 3s ser A 1974 M-S	101½	103
Newark Cons Gas cons 5s 1948 J-D	101	--
New England Electric System—		
3s debentures 1967 J-D	95	--
3¼s debentures 1977 J-D	97	--
New England Power—		
3¼s series A 1961 M-N	106	107
New England Tel & Tel—		
1st 5s 1952 series A J-D	103⅜	104
1st 4½s 1961 series B M-N	117¾	118
3s debentures 1982 A-O	101⅜	101¾
N J Power & Light—		
1st mtge 3s 1974 M-S	--	102⅝
New Orleans Pub Service Co—		
1st mtge 3⅛s 1974 J-J	102¼	102¾
Newport & Fall River St Ry—		
Consolidated 4½s 1954 J-J	103	--
New Rochelle Wat 5½s A 1951 M-N	99	--
1st 5s series B 1951 M-N	98	--
New York Power & Light Corp—		
1st mtge 2¾s 1975 M-S	98	98⅞
N Y & Richmond Gas Co—		
1st mortgage 4½s 1966 F-A	102	--
N Y State Elec & Gas Corp—		
1st mtge 2¾s 1977 J-J	96	97
1st mtge 3s 1978 A-O	--	100¾

Bonds—	Bid	Ask
New York Steam Corp—		
1st mortgage 3½s gtd 1963 J-J	106¼	106¾
New York Telephone Co—		
Ref mtge 2¾s ser D 1982 J-J	97⅜	97⅞
Ref mtge 3⅛s ser E 1978 F-A	104⅝	104⅞
New York Water Service Corp—		
1st mortgage 5s 1951 ser A M-N	98¾	99½
N Y & Westchester Lighting—		
General 4s 2004 J-J	103	--
Niagara Falls Power—		
1st & refunding 3½s 1966 M-S	108⅛	108½
North Penn Gas Co—		
1st mtge & lien 5½s 1957 M-N	102	103½
North Shore Gas Co. of Illinois—		
1st mtge 4¼s series A 1961 J-D	103	--
Northeastern Water Co—		
5% s f coll trust 1968 J-J	99¾	100½
Northern Indiana Pub Service—		
1st mtge 3⅛s series C 1973 F-A	102½	103½
Northern Natural Gas Co—		
Serial debentures —		
1⅝s 1954 M-N	--	98
2⅜s 1964 M-N	--	98
2½s 1960 M-N	--	98
Northern Penna Power Co—		
1st mtge 2¾s 1975 J-J	93½	95½
Northern States Power (Minn)—		
1st mtge 2¾s 1974 F-A	95⅝	98¼
1st mtge 2¾s 1975 A-O	98	98½
Northern States Power (Wis)—		
1st mtge 2⅝s 1977 A-O	95⅞	101¾
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 M-S	f46½	47½
Stubs	f5⅜	5¾
Northwestern Penna Gas—		
1st cum inc 5s 1953 (w-s) A-O	f32	--
Northwestern Pub Serv Co—		
1st mtge 3s 1973 A-O	--	99¼
Ohio Edison Co—		
1st mtge 3s 1974 M-S	101¼	101¾
1st mtge 2¾s 1975 A-O	96½	97⅛
Ohio Power Co—		
Deb g 6s 2024 J-D	a110	--
1st mtge 3¼s 1968 A-O	107½	108
1st mtge 3s 1971 A-O	102⅝	103¼
1st mtge 3s 1978 A-O	101⅞	102⅛
Ohio Public Service Co—		
1st mtge 2¾s 1976 J-D	96½	97½
1st mtge 3⅛s 1978 J-J	102	103
Serial notes		
1.30% to 3% 1949-56	--	95
Ohio Valley Water 5s 1954 J-J	115	--
Oklahoma Gas & Electric—		
1st mtge 2¾s 1975 F-A	--	98
Oklahoma Natural Gas—		
1st mtge 2⅞s 1961 A-O	100	--
Oregon Elec Ry 3s 1958 M-N	90¾	--
Ottawa Light Heat & Power—		
Ref & coll tr 4s 1957 A-O	85	86
Pacific Electric Ry—		
Refunding 5s 1961 M-S	95	--
Pacific Gas & Electric Co—		
1st & ref M 3½s ser I 1966 J-D	107½	--
1st & ref M 3s ser J 1970 J-D	102⅞	103
1st & ref M 3s ser K 1971 J-D	101½	103¾
1st & ref M 3s ser L 1974 J-D	102⅝	103
1st & ref M 3s ser M 1979 J-D	102½	102⅞
1st & ref M 3s ser N 1977 J-D	102½	103
1st & ref M 2¾s ser P 1981 J-D	96½	--
1st & ref M 2⅞s ser Q 1980 J-D	99¾	100
Pacific Power & Light Co—		
1st mtge 3¼s 1977 J-J	100	--
Pacific Telephone & Telegraph—		
2¾s debentures 1985 J-D	95½	96
2⅞s debentures 1986 A-O	97¾	98½
3⅛s debentures 1987 A-O	102⅞	--
3¼s debentures 1978 M-S	105⅛	105½
Panhandle Eastern Pipe Line—		
Serial debentures		
1.25% due May 1, 1949	b1.75 less	½
1.35% due May 1, 1950	b2.00 less	½
1.40% due May 1 1951	b2.20 less	½
1.50% due May 1 1952	b2.35 less	½
1.60% due May 1 1953	b2.50 less	⅝
1.70% due May 1 1954	z2.65 less	⅝
1.80% due May 1 1955	b2.75 less	¾
1.90% due May 1 1956	b2.80 less	¾
2.25% due May 1 1957	b2.85 less	1
2.25% due May 1 1958	b2.90 less	1
2.25% due May 1 1959	b2.95 less	1
2.25% due May 1 1960	b2.95 less	1
2.25% due May 1 1961	b2.95 less	1
2.50% due May 1 1962	b2.95 less	1
2.50% due May 1 1963	b2.95 less	1
2.50% due May 1 1964	b2.95 less	1
2.50% due May 1 1965	b2.95 less	1
2.50% due May 1 1966	b2.95 less	1
2.50% due May 1 1967	b2.95 less	1
2.50% due May 1 1968	b3.00 less	1
2.50% due May 1 1969	b3.00 less	1
2.50% due May 1 1970	b3.00 less	1
2.50% due May 1 1971	b3.00 less	1
Paterson & Passaic Gas & Elec—		
consol gold 5s 1949 M-S	101½	--
Pennsylvania Electric Co—		
1st mtge 3⅜s 1972 J-J	105½	106½
1st mtge 3⅛s 1973 M-S	101½	102½
1st mtge 2¾s 1976 J-D	96	97
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M-S	97	99
Pennsylvania Power Co—		
1st mtge 2⅞s 1975 M-N	96¾	--
Pennsylvania Power & Light Co—		
1st mtge 3s 1975 A-O	100¼	101
3s s f debs 1965 A-O	99½	100¼

a Called for redemption, see page 38. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds—	Bid	Ask
Pennsylvania Telephone Corp—		
1st mtge 2⅞s 1975 J-J	99	100½
Penn Water & Power Co—		
Ref mtge & coll tr 3¼s 1964 J-D	104¾	--
Ref. mtge & coll tr 3¼s '70 J-J	104¼	105¾
Peoria Service Co—		
1st s f 5s w w 1954 J-D	81	85
Philadelphia Company—		
4½s coll tr s f 1961 J-J	107½	107¾
Coll trust serial notes—		
2⅝s July 1 1948	100	--
2⅝s July 1 1949	100½	--
2⅝s July 1 1950	100¾	--
2⅝s July 1 1951	100¾	--
Ardmore Street 5s 1958 A-O	f57	--
Duquesne Light Co—		
1st mtge 2¾s 1977 F-A	98½	99¼
Duquesne Trac 1st 5s 1930 J-J	f65	--
Fort Pitt Traction 5s 1935	f56	59
Pittsburgh Rys 5s 1953 A-O	99	--
2d Ave Tr 1st 5s 1934 J-D	f63	66
Southern Traction 5s 1950 A-O	f57	60
United Trac 5s 1997 J-J	f40	41½
West End Trac con 5s 1938 J-J	f64	--
Philadelphia Electric Co.—		
1st & ref 2¾s 1971 J-D	99¾	102¼
1st & ref 2¾s 1967 M-N	101	106⅜
1st & ref 2¾s 1974 M-N	99	99¾
1st & ref 2¾s 1981 J-D	98⅝	99¾
1st & ref 2⅞s 1978 F-A	101	101½
Philadelphia Electric Power Co—		
1st mtge 2⅝s 1975 J-J	98	98½
Phila Transportation Co—		
Consol mtge 3-6s 2039 J-J	72½	75
1st & ref mtge 3¾s ser B '70 J-D	84	86
Piedmont Hydro-Electric Co—		
6½s October 1940 coupon 1960	f24½	27
6½s ex-Oct 1 1947 coupon 1960	f13	--
Pittsburgh Canonsburg		
& Washington Ry 5s 1937	f--	--
Pittsburgh Rys—See Phila Co		
Pittsburgh Trac 1st 5s 1927 A-O	f58	--
Portland Elec Pow 6s 1950 M-S	f162	--
Portland (Ore) Gas & Coke—		
1st mtge 3½s 1976 J-J	--	89
Portland General Electric Co—		
1st mtge 3½s 1975 J-J	95½	--
1st mtge 3½s 1977 M-N	100¾	101¾
Potomac Edison Co—		
1st mtge & coll tr 3s 1974 A-O	100¾	101½
1st mtge & coll tr 3½s 1978 J-J	100½	101¼
Potomac Electric Power Co—		
1st mtge 3¼s 1966 J-J	105⅞	--
1st mtge 3¼s 1977 F-A	106½	--
1st mtge 3s 1983 J-J	99	--
Public Service Co of Colorado—		
1st mtge 2⅞s 1977 J-D	--	99¾
3s conv debs 1962 J-D	115	116
Public Service Co of Indiana—		
1st mtge 3⅛s ser F 1975 M-S	103	103½
Conv debs 2¾s 1962 M-N	107½	109
1st mtge 3⅛s ser G 1977 M-N	102	--
Public Service Co of N H—		
1st mtge 3¼s ser A 1973 J-J	104½	105¼
1st mtge 2¾s ser B 1977 J-D	--	101.915
1st mtge 3¼s ser C 1978 J-J	--	102.915
Public Service Co of Oklahoma—		
1st mtge 2¾s ser A 1975 J-J	97	97¾
1st mtge 2⅞s ser B 1978 F-A	99¼	99⅝
Public Service Co of Pa—		
1st lien & coll 5½s 1953 J-D	97	--
Pub Serv Coordinated Transport		
1st & ref 4s 1990 J-J	100	103
1st & ref 5s 1990 J-J	117	--
1st & ref 5¾s 1990 J-J	120	--
1st & ref 6s 1990 J-J	123	--
Public Service Corp of N J—		
Trust cert 6% perpet M-N	154	155½
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1 1950 J-D	104	--
Elizabeth & Raritan River Ry—		
General 5s 1954 M-N	104	--
Elizabeth & Trent 5s 1962 A-O	120	--
J C Hob & Pat 4s 1949 M-N	101	--
So Jersey Gas El & Trac—		
Guar 5s March 1 1953 M-S	111½	--
Public Service Elec & Gas Co—		
1st & ref mtge 3¼s 1968 J-J	104	105¼
1st & ref mtge 3s 1972 M-N	107⅝	--
1st & ref 5s 2037 J-J	141	--
1st & ref 8s 2037 J-D	210	220
Puget Sound Power & Light—		
1st mtge 4¼s 1972 J-D	107	107¾
Quebec Power—		
1st mtge & coll tr 3s ser E '62 M-S	81	83
Queensboro Gas & El 5s 1952 J-J	107	--
Conv g deb 5½s ser A 1952 A-O	99¾	101
Rensselaer Water 5s 1952	--	--
Republic Service Corp—		
1st coll trust 5s A 1951 J-D	97	100
Richmond (Ind) W W Corp—		
1st mtge 5s 1957 M-N	105	--
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M-S	--	--
Gen 3¾s series H 1967 M-S	106	--
Gen mtge 3½s ser I 1967 M-S	--	--
Gen mtge 3¼s ser J 1969 M-S	105⅝	--
Rochester Telephone Corp—		
1st mtge 2½s ser A 1981 A-O	91	--

Bonds—	Bid	Ask
Rochester Transit Corp—		
S f 4½s inc A notes 1958 M-S	87	90
S f 4½s inc B notes 1958 M-S	82	88
Safe Harbor Water Pow Corp—		
1st mtge 3s 1981 M-N	99¼	--
Saguenay Power Co, Ltd—		
1st mtge 3s ser A 1971 M-S	99	100
St. Clair County (Ill) Gas & El—		
1st cons 5s 1959 M-S	117	--
St Joseph Light & Power Co—		
1st mtge 2⅝s 1976 A-O	98	--
San Diego Gas & Electric Co—		
1st mtge 3⅜s 1970 J-J	107½	--
1st mtge 3s series C 1978 M-S	101½	103
San Francisco Bay Toll Bridge—		
Cum inc 3s 1977 M-N	f102	--
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 series B M-S	114	--
Scranton-Spg Brook Water Serv—		
1st mtge 2⅞s 1976 M-S	96½	98
Scranton Trans ser A 5s 1959 A-O	100	--
4s series B 1959 A-O	97½	98½
Income 3s Apr 1 1959 M-N	f48	50
Seattle Gas 1st mtge 3⅝s 1976 J-J	85	90
Second Ave Traction—		
See Philadelphia Co		
Shawinigan Water & Power Co—		
1st & coll 3½s ser H 1970 J-J	85	87
1st & coll 3½s ser J 1970 F-A	85	87
1st & coll 3s series L 1961 M-S	85	87
1st & coll 3s series N 1971 M-N	83	85
Sioux City Gas & Electric Co—		
1st mtge & coll tr 2¾s 1975 J-D	96	97
South Bay Consolidated Water—		
1st refunding 5s 1950 M-N	82	87
South Carolina Elec & Gas Co—		
1st mtge 3⅝s 1973 J-J	104	105½
South Carolina Power Co—		
1st & ref mtge 3s 1975 J-J	96	97½
1st & ref mtge 3s 1977 M-N	--	103
South Jersey Gas Co 4⅛s 1977 A-O	100½	102½
South Jer G E & T—		
See Pub Service Corp		
Southeastern Corp—		
5s debenture 1964 J-D	89	91
Southern Bell Tel & Tel—		
3s debentures 1979 J-J	101⅜	108
2¾s debentures 1985 F-A	96	96½
2⅞s debentures 1987 J-J	97½	--
Southern California Edison—		
1st & ref mortgage 3s 1965 M-S	104½	104⅝
1st & ref mtg 3⅛s ser A 1973 J-J	105⅛	105⅝
Southern California Gas Co—		
1st mortgage 3¼s 1970 A-O	104½	105
1st mtge 2⅞s 1977 J-J	98½	99½
1st mtge 3¼s 1978 M-N	101¼	--
Southern California Water Co—		
1st mtge 2⅞s 1977 M-N	96½	--
Southern Counties Gas (Calif)—		
1st mortgage 3s 1971 J-J	99¼	101
1st mortgage 3s 1977 M-S	--	107½
1st mtge 3¼s 1978 M-S	101¼	--
Southern G & E (Fla) 5s 1953 J-J	87½	--
Southern New England Telephone—		
1st 5s 1948 J-D	101½	--
Southern Traction—See Phila Co		
Southwest Nat Gas inc 6s 1966 A-O	95½	--
Southwestern Bell Telephone—		
2¾s debentures 1985 A-O	96½	97¼
3⅛s debentures 1983 M-N	104½	105¼
Southwestern Gas & Electric Co—		
1st mtge 3¼s series A 1970 F-A	104⅝	105¼
1st mtge 3⅛s series B 1978 J-J	--	101.467
Spokane Gas & Fuel—		
1st & ref 3s extd 1974 F-A	70	76
Steubenville Wellsburg & Weirton		
Ry 5s partic certificates A-O	f25	--
Syracuse Lighting 5s gold 1951 J-D	107½	--
Tampa Electric Co—		
1st mtge 2⅝s 1976 F-A	95½	96½
1st mtge 3s 1978 J-J	101	--
Telephone Bond & Share Co—		
Debenture 5s 1958 J-D	95½	97½
Tennessee Gas & Transmission—		
1st M pipe line 2¾s 1966 A-O	98	--
1st M pipe line 3s 1967 M-S	101	102
Terni Hydro-Electric—		
6½s with Aug 1 1940 coupon 1953	f26½	29
6½s ex Aug 1 1947 coupon 1953	f14	--
Texas Electric Service Co—		
1st mtge 2¾s 1975 M-S	98	--
1st mtge 2⅞s 1977 A-O	98¾	99½
3¼s s f debs 1973 A-O	--	102⅛
1st mtge 3s 1978 A-O	--	101.19
Texas Gas Utilities Co—		
1st 2-6s 1951 M-S	f35	37
Texas Power & Light—		
1st mtge 2¾s 1975 M-N	98	--
1st mtge 3s 1977 A-O	101¼	102¼
1st mtge 3s 1978 A-O	--	101¾
s f deb 3¼s 1973 A-O	--	100.85
Third Avenue Ry (New York)—		
1st ref g 4s 1960 J-J	78	79½
Adj inc g 5s Jan 1 1960 A-O	60	60⅛
Toledo Edison Co—		
1st mtge 2⅞s 1977 A-O	99¼	100¼
Traction Terminal Corp 5s 1957 J-J	89	92

Bonds—	Bid	Ask
Trenton Gas & Elec g 5s 1949 M-S	101½	--
Twin City Rapid Transit Co—		
4s coll trust 1964 A-O	87	--
Union Electric Co of Missouri—		
1st mtge & coll tr 3⅜s 1971 M-N	108½	109⅜
1st mtge & coll tr 2¾s 1975 A-O	99	99½
3s debentures 1968 M-N	--	100¾
Union Elevated RR (Chicago)—		
1st 5s 1945 A-O	f--	--
Stubs	f5⅜	6
Union Gas Co of Canada—		
1st 4½s 1950 J-D	81	--
Union Passenger Railway—		
1st 4s Mar 31 1961 A-O	92	94
2d ext 4s Mar 31 1960 A-O	92	94
Union Traction 4s 1952 J-J	103	--
United Cities Utilities Co—		
1% fixed 4% cont interest		
due April 1 1969	65	--
Coll sf 4s April 1964	80	84
United Elec Co of N J 4s 1949 J-D	102⅛	--
United Elec Rys (Providence)—		
Gen ref mtge 5s Jan 1951 ser A	104	--
Gen ref mtge 4s Jan 1951 ser B	100	--
United Electric Service Co—		
7s with Dec 1 1940 coupon 1956	f25½	27
7s ex Dec 1 1947 coupon 1956	f13	--
United Rys Cos 4% ctfs 1949 J-J	100	--
United Railways of Havana—		
Equip 7½s Feb 15 1936 F-A	f--	--
United Securities Co Ltd—		
Coll s f 3s series A 1952 M-N	--	90
Coll s f 3s series B 1952 M-N	80	83
United Traction (Albany)—		
Income 4s series C 1983	60	--
United Trac (Pgh)—See Phila Co		
United Transit Co—		
4s s f debs 1960 M-N	93	95
Upper Peninsula Power Co—		
1st mtge 3¼s 1977 M-N	96	96¾
Utah Power & Light Co—		
1st mtge 2¾s 1976 M-N	95½	96½
3½s s f debs 1973 A-O	--	101.675
1st mtge 3⅛s 1978 A-O	--	103
Utica G & E ref & ext 5s 1957 J-J	116	--
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M-S	f45	48
Virginia Electric & Power—		
1st & ref M 2¾s ser E 1975 M-S	98½	100¼
1st & ref M 3s ser F 1978 M-S	102½	103¼
3⅛s conv debs 1963 A-O	110	110¼
Washington Elec Street Ry 5s 1927	f--	--
Washington Gas & Electric Co—		
6s 1960 (double stamped) F-A	f31	32½
Washington Gas Lt 5s 1960 M-N	120½	--
Washington Water Power Co—		
1st mortgage 3½s 1964 J-D	107⅛	--
Waterloo Cedar Falls & No Ry—		
1st cum income 5s 1982 J-J	f71	72¼
Waukesha Gas & Electric Co—		
1st 5s 1959 J-J	120	--
West End Traction—See Phila Co		
West Liberty & Sub 5s 1938	f54	--
West Penn Elec deb 5s 2030 A-O	106½	106¾
West Penn Power—		
1st mtge 3½s series I 1966 J-J	107¾	108½
1st mtge 3s series K 1970 M-S	103	--
1st mtge 3s ser L 1974 M-N	102½	103¼
1st mtge 3s ser M 1978 M-S	102¾	103¾
West Penn Traction 1st 5s 1960 J-D	117⅜	119¾
West Philadelphia Pass Ry—		
1st extended 3½s 1956 A-O	90	--
West Texas Utilities Co—		
1st mtge 3⅛s 1973 F-A	102¼	103
1st mtge 3s series B 1978 M-N	--	100.70
Westchester Lighting Co—		
1st 5s stamped gtd 1950 J-D	108	108⅜
Gen mtge 3½s gtd 1967 J-J	106¾	107¼
Westchester Service Corp—		
1st cum inc 4s 1953 A-O	f13½	17
Western Light & Telephone Co—		
1st mtge 3s ser A 1975 J-J	98	100
Western Union Telegraph—		
Fdg R E mtge 4½s g 1950 M-N	99⅞	100¼
25-year gold 5s 1951 J-D	98½	99
30-year 5s Mar 1 1960 M-S	92¼	93
Wisconsin Electric Power—		
1st mtge 2⅝s 1976 J-D	96⅛	96½
Wisconsin Gas & Electric—		
1st mortgage 3½s 1966 A-O	103½	104½
Wisconsin Michigan Power Co—		
1st mortgage 3¾s 1961 J-J	a102¼	--
1st mtge 3s 1978 A-O	101¼	101¾
Wisconsin Power & Light—		
1st mtge 3¼s ser A 1971 F-A	104	--
1st mtge 3⅛s ser B 1978 J-J	--	102.46
Wisconsin Public Service Corp—		
1st mortgage 3¼s 1971 J-J	104½	105
1st mtge 3s 1977 M-N	98¼	--
Wolverine Power Corp		
Adjustment 3-4½s 1979 J-D	f49	51
Wyoming Valley Public Service—		
1st & refunding 3-6s 1971 A-O	f146	--
Yonkers Elec Light & Power Co—		
2⅝s debentures 1976 J-J	94	95½
York Haven Water & Power—		
1st 5s 1951 J-D	107½	--

a Called for redemption, see page 38. b Basis. e Ex income coupon. f Flat price. k Last sale. n Nominal. r Canadian price. x Ex-interest.

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PUBLIC UTILITY STOCKS

	Par	Bid	Ask
Alabama Power Co $4.20 pfd	100	90½	91¼
Allegheny Traction—See Phila Co			
Allied Gas Co	10	10½	12½
Altoona & Logan Valley Elec Ry	*	8	9
Amer Cable & Radio Corp	1	5¾	6
American & Foreign Power com	*	3⅝	3¾
$7 preferred	*	70	71¼
$7 2d preferred series A	*	11⅝	11⅞
$6 preferred	*	60	62
American Gas & Electric com	10	37⅞	38⅛
4¾% preferred	100	112½	113¼
American Gas & Power Co	1	9	10½
Warrants		5⅜	5⅞
American Light & Traction	25	17⅜	17½
6% preferred	25	31⅛	32
American Power & Light common	*	10	10¼
$6 preferred	*	91	93
$5 preferred	*	82¼	83
American States Utility common	1	6½	--
5½% preferred	25	22	--
American Superpower Corp com	10c	1⅛	1¼
Preferred $6 series	*	59¼	60½
Amer Telephone & Telegraph	100	157⅛	157⅝
Amer Utilities Service Corp	20	19½	--
American Water Works Co	5	7¾	8
American Water Works & Elec.—			
1st pfd (stubs)		1¾	2¼
Appalachian Electric Power—			
4½% preferred	100	105½	106¼
4.50% series with s f	100	105½	107
Arizona Edison common	5	14½	16½
$5 preferred	*	94	--
Arizona Power Co 5% pfd	100	80	85
Arkansas Missouri Power	5	13	13½
Arkansas Natural Gas common	*	7⅝	8
Class A non-voting common	*	7¾	8
6% preferred	10	10½	10⅝
Arkansas-Okla Gas Co common	1	9½	--
6% non-cum preferred		87	--
Arkansas Power & Light $7 pfd	*	112½	114½
$6 preferred	*	110½	112½
Arkansas Western Gas	5	14	--
Associated Gas & Electric Co—			
$4 preference		--	⅜
$5 preference		--	⅜
$5.50 preference		--	⅜
$6 preference		--	⅜
$6.50 preference		--	⅜
$7 preference		--	⅜
$5 preferred		--	⅜
$5.50 preferred		--	⅜
$6 preferred		--	⅜
$6.50 preferred		--	⅜
Associated General Utilities—			
See Investing Companies			
Associated Telep Co Ltd (Calif)—			
4½% preferred	20	19	20
5% preferred (1947 series)	20	--	23
Assoc Telep & Teleg $6 pfd	*	62	65
$7 1st preferred	100	72	75
$4 preferred	*	15½	17
Class A	*	9⅛	9½
Atlanta Gas Light common	10	18½	19¼
4½% preferred	100	103	105
Atlantic City Electric common	10	17⅜	18⅜
4% preferred	100	96	99
Atlantic Greyhound Corp—			
4% preferred	100	88	--
Baltimore & Annapolis RR Units		11¾	13
Baltimore Transit Co com	*	3½	4⅜
5% 1st preferred	100	17½	19½
Bangor Hydro Electric common	15	26⅝	27⅛
7% preferred	100	160	--
Barcelona Trac Light & Pwr ord	*	2½	--
Bell Telephone (Canada)	100	138½	140
Canadian Price		r164½	165
Beverly Gas & Electric Co	25	36	--
Biddeford & Saco Water	100	87	90
Birmingham Electric Co—			
Common	*	11⅛	11¼
4.20% preferred	100	82	84
Birmingham Gas common		n10½	--
$3.50 prior preferred	50	64	67
Birmingham Water Works—			
6% preferred	100	108	112
Black Hills Power & Light com	1	17½	18¼
4.20% preferred	100	80	85
Blackstone Val G & E $6 pfd	100	x113	--
Boston Edison Co	25	41¾	42
Boston Elevated Ry—			
Unstamped	100	58	61
Stamped	100	19	19¼
Brazilian Tr Lt & Pow ord	*	17½	18⅛
Bridgeport Gas Light	*	21⅝	23
Bridgeport Hydraulic Co	20	37	39
British Columbia Power Corp—			
Class A	*	22¼	22½
Class B	*	2⅜	2⅝
Brockton Edison Co	25	n32	--
Brockton Gas Light Co	25	12¾	13¾
Brooklyn Manhattan Transit	*	10c	20c
Bklyn Teleg & Mess'ger gtd	100	75	--
Brooklyn Union Gas	*	20¼	21
Buffalo Niagara Electric Corp			
3.60% preferred	100	86	88
Cable & Wireless Ltd—			
Amer dep rcts 5½% pfd	£1	2½	2¾
California Elec Power com	1	7⅝	7⅞
$3 preferred	50	54	58
$2.50 preferred	50	44	47
California-Oregon Power Co—			
Common	20	21¾	23
6% preferred	100	110	--
7% preferred	100	127	132½
4.70% preferred	100	92	--
California-Pacific Utilities	20	32½	--
California Water Service—			
Common	25	31	33
4.4% preferred series C	25	21½	23
California Water & Telephone—			
Common	25	25	27
$1.20 preferred	25	21½	23½
Canadian Marconi Co	1	2	2⅛
Capital Transit (Wash D C)	100	15¾	16½
Carolina Power & Light com	*	30	30½
$5 preferred	*	109	110½
Carolina Tel & Tel	100	161	--
Casco Bay Lt & Water—			
6% preferred	100	94	100
Central Arizona Lt & Power Co—			
Common	*	11¼	11⅝
$1.10 preferred	25	21¾	22¾
Central Electric & Gas common	1	7⅝	7⅞
4¾% preferred A	50	46½	48½
Central Hudson Gas & Elec com	*	7⅝	7¾
4½% preferred	100	108	110
Central Illinois Elec & Gas	15	21¼	22¾
4.10% pfd series A	100	88	--
Cent Illinois Light 4½% pfd	100	106	108
Central Illinois Pub Serv Co—			
Common	10	13¼	14½
4% preferred	100	85½	87½
Central Kansas Power 4¾% pfd	100	103	--
Central Louisiana Electric	10	25¼	26¼
Central Maine Power Co—			
Common	10	17½	19
3.50% preferred	100	79⅝	80¾
Central N Y Power Corp—			
3.40% preferred	100	82	84
Central Ohio Light & Power	100	26	27
Central Power & Light (Texas)—			
4% preferred	100	86⅝	92
Central Public Utility—			
$4 preferred	*	--	¼
Central and South West Corp	5	9⅞	10
Central States Edison	1	4½	5
Central States Elec Co (Iowa)—			
Class A common	25	16	17
7% preferred series A	25	31½	33
6% preferred series B	25	29½	31
Central States Elec Corp (Va)			
see Investing Cos			
Central States Pow & Lt $7 pfd	*	a9	--
Central Telephone Co—			
$2.50 preferred series A	50	48	50
Cent Vermont Public Service—			
Common	*	9¾	10¾
4.15% preferred	100	87	90
Central West Co v t c	5	3½	4
"Chade" Compania Hispano			
Americano de Electricidad—			
Series A, B and C		130	--
Series D and E		27	29
Chicago Aurora & Elgin Ry—			
Units		1.75	1.85
Cincinnati Gas & Electric—			
Common	8.50	26¾	26⅞
4% preferred	100	101	102
Cincinnati Street Ry	25	6	6⅜
Cincinnati & Suburb Bell Telep	50	74½	75½
Cities Service com	10	54¼	54⅝
$6 preferred	100	178	179
Citizens Gas Fuel Co	*	½	--
Citizens Traction—See Phila Co—			
Citizens Utilities Co	1	8⅛	8½
Citizens Water Co of Wash (Pa)—			
7% preferred	100	104	--
City Water Co (Chattanooga)—			
5% preferred	100	--	--
City Water (New Castle) pfd	100	103	--
Cleveland Elec Illuminating com	*	39¾	40
$4.50 preferred	*	110¼	111¼
Colonial Utilities Corp	1	3	3¾
Colorado Central Power Co	10	28	30
Columbia Gas & Elec Corp—			
Name changed to			
Columbia (The) Gas System Inc	10	13⅜	13½
Columbus & Southern Ohio Elec—			
Common	10	43	43½
4¼% preferred	100	100	101
Commonwealth Edison Co	25	27⅝	28
Commonwealth Gas Corp	1	4¾	5½
Commonwealth & Southern	*	3⅛	3¼
$6 preferred	*	100¾	101¼
Optional warrants		⅛	3/32
Commonwealth Tel (Pa) 7% pfd	20	19	--
Commonwealth Telephone (Wisc)—			
$5 preferred	100	104½	107½
Commonwealth Water Co—			
5½% preferred	100	105½	--
Commonwealth Water & Light—			
7% preferred	*	108½	--
Community Gas & Power cl A	50c	40c	48c
Community Public Service	25	28¼	28½
Community Water Service	1	¼	⅜
Concord Electric common	*	37	--
6% preferred	100	120	--
Conn Gas & Coke Sec $3 pfd	*	39½	--
Common	*	1/16	3/16
Connecticut Light & Power com	*	56	58
$2 preferred	*	51	52
$1.90 preferred	*	47½	48½
Connecticut Power	25	39¼	41¼
Connecticut Ry & Lighting	100	8	9
5% preferred	100	76	82
Consol Elec & Gas $6 pfd	*	--	--
Cons Edison Co of N Y com	*	23¾	23⅞
Rights		21/64	11/32
$5 preferred	*	105	105½
Consolidated Gas Co (Pgh)—			
4% gtd preferred	50	40	43
Consolidated Gas Elec & Power Co			
of Baltimore common	*	65	65¼
4½% preferred series B	100	114¼	116
4% preferred series C	100	101½	103¾
Consolidated Gas Utilities	1	10⅜	10⅝
Consolidated Natural Gas	15	48½	48⅞
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	23	24
Consumers Gas (Toronto)	100	r148	149
Consumers Power Co common	*	33½	34½
$4.50 preferred	*	104½	105
Crescent Public Service	1	2½	3
Cuban Telephone common	100	--	--
6% preferred	100	--	--
Cumberland Gas com v t c	1	3⅞	4¼
Dallas Power & Light com	*	78	--
4½% preferred	100	110½	112
Dallas Railway & Terminal Co	20	13	13¾
7% preferred	100	108	--
Dayton Power & Light com	7	29¾	30
$3.75 ser A preferred	100	91	92½
$3.75 ser B preferred	100	91	92
Delaware Power & Light—			
Common	13½	18	18½
4% preferred	100	98½	100
3.70% preferred	100	90	92
Denver Tramway common	*	3½	4½
New 1st preferred	*	21	23
Old preferred		50	--
Derby Gas & Elec Corp	*	17½	19
Detroit & Canada Tunnel	10	18½	20½
Detroit Edison Co	20	21½	21⅝
Detroit International Bridge	1	11⅛	11⅝
Dominion Bridge Co., Ltd	*	26	29
Duke Power Co	100	82	83
Duquesne Light—See Phila Co			
Duquesne Nat Gas common	*	65c	70c
$4 preferred	*	18	--
$5 preferred	*	16½	18½
East Coast Electric Co	10	16½	17½
East St Louis & Interurban			
Water Co. 6% pfd	100	104	--
7% preferred	100	106	--
Eastern Gas & Fuel Assoc's com	*	6¼	6½
6% preferred	100	81⅜	81½
4½% prior preferred	100	79½	80¾
Eastern Mass St Ry com	100	3	4½
6% 1st pfd stamped	100	67	70
6% pfd B stock	100	--	87
5% adjustment stock	100	21½	22½
Eastern Minn Power 6% pfd	*	9	--
Eastern Util Assoc common	*	23⅜	23¾
Convertible stock	*	4¼	4⅝
Electric Bond & Share com	5	14	14⅛
$3.50 pfd (stubs)		1⅛	1½
$4.20 pfd (stubs)		1⅞	2¼
Electric Power & Light Corp	*	21½	21⅞
$7 preferred	*	153½	155½
$6 preferred	*	138½	139½
2d preferred series A	*	141	142
Optional warrants		6	6⅝
El Paso Electric Co (Texas)—			
Common	*	25½	26
$4.50 preferred	*	101	--
El Paso Natural Gas common	3	72	72½
4.10% preferred	100	95	97
Elizabethtown Water Cons	100	120	125
Elizabeth Consolidated Gas	100	76	81
Empire & Bay State Tel gtd	100	50	60
Empire District Elec common	10	14¾	15¼
5% preferred	100	96¼	97¼
Empire Power Corp—			
See Investing Companies			
Empire Southern Gas	1	23	24½
Engineers Public Service—			
Ex-distribution		1 9/16	1 11/16
Erie Coach	*	78	82
Essex Company	50	65	71
Fall River Elec Light	25	57½	61½
Fall River Gas Works	25	28	30½
Federal Light & Traction Co—			
Stubs for preferred		4½	5¼
Federal Liquidating—			
When distributed	10c	1⅝	1⅞
Federal Power & Light	1	--	--
Federal St & Pleasant Valley—See			
Philadelphia Co			
Federal Water & Gas Corp	5	28½	30¼
Fitchburg Gas & Elec Light	25	47	48
Florida Power Corp com	7.50	14¼	14⅜
4% preferred	100	81½	--
4.90% preferred	100	98½	99¼
Florida Power & Light Co.—			
4½% preferred	100	90½	91½
Florida Public Utilities Co	3	7	8½
Florida Telephone Corp	10	10	11
Fort Worth Transit Co	10	6½	7½
Franklin Telegraph gtd	100	30	35
Frontier Power Co	5	6¾	7¼
Galveston-Houston Co	5	10½	11½
Gandy Bridge	*	25c	--
Gary Railways	1	11	12
Gatineau Power common	*	16	16¾
5% preferred	100	88	89¾
5½% preferred	100	r109⅛	110
Gen Gas & Elec (Del) com A	*	5	5⅜
$5 prior preferred	*	85	--
6% preferred	*	110	--
7% preferred	*	120	--
General Public Service Corp—			
See Investing Companies.			
General Public Utilities Corp	5	13¾	13⅞
Gen Telephone Corp common	20	28	28⅛
Warrants	*	1/16	¼
4.40% conv preferred	50	48¼	48¾
Georgia Power $6 preferred	*	112⅝	113¾
$5 preferred	*	106¼	107½
Gold & Stock Telep gtd	100	116½	118
Great Lakes Utilities	1	½	--
Green Mt Power Corp $6 pfd	*	52½	54½
Greenwich Gas Co com	*	10½	--
$1.25 partic preferred	*	23½	26
Greenwich Water Sys 6% pfd	100	101	103
Greyhound Corp com	3	12¼	12⅜
4¼% preferred	100	97⅛	97¼
Gulf Coast Water Co	5	7	8
Gulf Power $6 preferred	*	105	--
Gulf Public Service Co	4	10⅝	11⅝

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock rights.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Par	Bid	Ask
Gulf States Utilities Co com	*	16⅝	16⅞
$4.40 preferred	100	102⅛	103
Hackensack Water Co.	25	33	33½
Hamilton Bridge	*	7½	8⅛
Hamilton Gas Corp	1	8⅝	--
Harrisburg Bridge	20	--	--
Harrisburg Gas common	100	97	--
4½% preferred	100	103	--
Harrisburg Railways	*	4	--
Hartford Electric Light	25	51	51½
Hartford Gas Co	25	34	36
Havana Electric Railway com	1	--	--
6% 1st preferred	100	--	--
Havana Elec & Util $5 pfd	*	--	--
6% preferred	*	--	--
Haverhill Electric Co	25	21¼	--
Haverhill Gas Light	25	17½	--
Holyoke Street Ry	25	10	15
Holyoke Water Power	10	15⅛	15⅝
Houston Lighting & Power com	*	43	43½
$4 preferred	*	99½	101
Houston Natural Gas com	*	17¼	18¼
5% preferred	50	52	53½
Hudson & Manhattan com	100	5⅛	5¼
5% non-cum preferred	100	12¼	13¼
Huntington Water 7% pfd	100	--	--
Idaho Power Co common	20	33¼	33¾
4% preferred	100	97½	99
Illinois Commercial Telephone (Madison Wisc) 4¾% pfd	*	93½	--
Illinois Power Co common	*	28¾	29¼
5% conv preferred	50	58½	59½
Indiana Assoc Telep $2 pfd	*	39	41
Indiana Gas & Water Co	*	17⅛	17⅝
Indiana & Michigan Electric—			
4½% preferred	100	99½	101
Indiana Telephone Corp	100	55	--
Indianapolis Power & Light com	*	23⅝	23⅞
4% preferred	100	94	98
5% preferred	100	106½	107½
Indianapolis Ry Co v t c	*	10	--
Indianapolis Water class A	*	17	18½
5% preferred A	100	106½	109½
4¼% preferred B	100	100	102½
Inter-Mountain Telephone Co—			
Voting stock	10	11	--
International Hydro-El Sys A	25	7½	7¾
Conv pfd $3.50 series	50	54½	56
International Ocean Teleg gtd	100	80	85
International Power Securities	*	⅛	⅜
$6 preferred series A	*	4½	5¼
International Rys of Buffalo com	*	--	25c
7% preferred	100	--	2
International Teleg of Me gtd	109	25	--
International Telep & Teleg	*	15⅝	15¾
Foreign share certificates	*	15⅝	15⅞
International Utilities Corp	5	11¾	11⅞
Interstate Natural Gas	*	28	30
Interstate Power Co com	3.50	7	7⅜
$7 preferred	*	5	--
$6 preferred	*	--	--
Preferred escrow ctfs		35c	55c
Investors Telephone Co	*	48	50
Iowa Electric Co—			
7% preferred A	100	85	87½
6½% preferred B	100	81	84
Iowa Elec Light & Power Co—			
7% preferred A	100	117	121
6½% preferred B	100	111	113½
6% preferred C	100	109½	112
Iowa Power & Light Co—			
3.30% preferred	100	78	83
Iowa Public Service Co com	15	x16½	17
3.75% preferred	100	84	87
Iowa Southern Utilities	15	x12¼	13¼
Italian Superpower—			
See Investing Companies.			
Jacksonville Gas Corp	5	29	31
Jamaica Water Supply com	*	32	33
$5 preferred	*	101	104
Jersey Central Power & Light—			
4% preferred	100	83⅜	84½
Kansas City Power & Light—			
3.80% preferred	100	97	97½
Kansas City Public Service Co—			
Common vtc	5	1⅝	2
5% preferred vtc	70	17¾	18½
Kansas Electric Power Co—			
5% preferred	100	104	--
Kansas Gas & Electric common	*	25½	26
7% preferred	100	123	124
6% preferred	*	112½	--
Kansas Neb Nat Gas	5	16¾	17¼
Kansas Power & Light—			
4½% preferred	100	103	104
Kentucky Utilities 4¾% pfd	100	101½	103
Kings County Lighting Co—			
7% preferred series B	100	49	54
5% preferred series D	100	38½	41
Laclede Gas Light	4	6	6¼
Lake Superior District Power—			
Common	20	19¼	20¼
5% preferred	100	102	105
5% conv 2nd preferred	20	--	--
Lawrence Gas & Elec Co	25	37	40
Lexington Telephone Co—			
5.20% preferred	100	102	104
Lexington Water Co 7% pfd	100	--	--
Lone Star Gas Corp	10	23⅛	23½
Long Island Lighting common	*	¾	13/16
7% pfd A (ctfs of dep)	100	55½	56½
6% pfd B (ctfs of dep)	100	50¼	51
Los Angeles Transit Lines	10	5¼	5¾
Louisiana Power & Light $6 pfd	*	110¼	114
Louisville Gas & Electric (Del)—			
Common class A	*	23⅞	24½
Class B	*	18	20
Louisville Gas & Electric (Ky)—			
5% preferred	100	112½	--
5% preferred	25	28¾	29¼
Louisville Ry common	100	16	--
5% preferred	100	46	48
Lowell Electric Light	25	35½	37
Luzerne County Gas & Electric—			
4¼% preferred	100	100½	102½
Lynn Gas & Elec Co	25	90	92
Maine Public Service Co	10	17¼	17¾
Malden Electric Co	25	79	84
Malden & Melrose Gas Lt	25	12½	--
Marconi Int Marine Communicat'ns			
Amer dep rcts for ord shs	£1	3⅜	4
Marion (Ohio) Water 7% pfd	100	105	--
Market St Ry (San Francisco)—			
6% prior preferred	100	16½	16¾
Mass Power & Light Association—			
$2 preferred	*	20¼	--
Memphis Natural Gas	5	12⅛	12⅝
Metropolitan Edison Co—			
3.90% preferred	100	102½	104
Mexican Northern Ry com	100	¾	1¼
Preferred	100	42	--
Michigan Consolidated Gas—			
4¾% preferred	100	100	103
Michigan Gas & Electric Co—			
Common	10	16	17
4.40% preferred	100	86	89
Michigan Public Service	*	17¾	18½
Middlesex Water	*	60	65
Middle West Corp—			
Ex-distribution	5	10¼	10⅜
Midland Realization Co			
Ex distribution	1	1	1¼
Midland Utilities Co ex distrib		24c	28c
Minneapolis Gas Light Co—			
Common (w d)		10⅜	10¾
6% preferred	100	105¼	--
5½% preferred	100	109	--
$5.10 1st preferred	100	108	--
5% preferred	100	104	--
Minnesota Power & Light Co—			
Common	*	25½	26¼
5% preferred	100	100½	102½
Mississippi Power Co—			
4.60% preferred	100	100	101½
Mississippi Power & Light Co—			
$6 preferred	*	110½	--
Mississippi Valley Public Service—			
Common	100	70	80
5% preferred	100	103	106
Missouri Edison Co	5	7¾	8¼
Missouri Power & Light Co—			
3.90% preferred	100	90	93
Missouri Public Service	*	26⅜	27½
Missouri Utilities common	1	13½	14¾
5% preferred	100	98	100
Mobile Gas Service Corp com	*	22	23
4.90% preferred	100	100	102½
Monogahela Light & Power—See Philadelphia Co.			
Monongahela Power Co—			
4.40% preferred	100	94	96½
4.80% pfd series B	100	101¾	103
Monogahela St Ry—See Phila Co			
Montana Dakota Utilities com	5	12⅜	12½
4.20% preferred	100	84½	86
Montana Power 6% pfd	*	114½	--
Montreal Telegraph	40	r--	47
Montreal Tramways	100	r33½	35
Mountain States Power com	*	32	32⅞
5% preferred	50	49½	51
Mountain States Tel & Tel	100	98½	100
Narragansett Elec 4½% pfd	50	53¾	55
Nassau & Suffolk Ltg 7% pfd	100	31	34
National City Lines	1	8¾	8⅞
National Fuel Gas	*	11⅞	12
National Gas & Elec	5	10	10¼
National Power & Light Co—			
Ex distribution		13/16	1
Nestle-Anglo Swiss Holding		220	--
New Bedford Gas & Edison Lt	25	68	--
New England Electric System	20	11	11¼
New England Gas & Elec Assn—			
Common shs of bene int	8	11	11⅛
4½% conv pfd shares of beneficial interest	100	97½	98½
New England Power Assn—			
6% preferred	100	61½	--
$2 preferred	*	20½	--
New England Power Co $6 pfd	100	128	132
New England Pub Ser com	*	4	5
$7 preferred	*	100	103
$7 pfd (Escrow ctfs)		5¼	6¾
$6 preferred	*	92	97
$6 pfd (Escrow ctfs)		2¾	3¾
New England Tel & Tel	100	92½	94
New Haven Gas Light Co	25	25¾	27¼
New Haven Water	50	60	62
New Jersey Pow & Light 4% pfd	100	94½	96
New Jersey Water Co—			
$4.25 ser A preferred	*	--	--
New Orleans Pub Service com	*	37	41
4¾% preferred	100	n103	--
Newport Electric Corp com	20	23½	26
3¾% preferred	100	85	--
New Rochelle Water 7% pfd	100	30½	32½
N Y City Omnibus Corp	*	18	18⅛
N Y Mutual Telegraph (gtd)	25	20	--
New York Power & Light Corp—			
3.90% preferred	100	92⅛	93
New York & Richmond Gas—			
6% prior preferred	100	52	56
N Y State Elec & Gas—			
3.75% preferred	100	84¾	86
N Y Water Service Corp	*	--	47
Niagara Hudson Power com	1	9¼	9⅜
1st preferred $5 series	100	100	100½
2d preferred 5% series	100	99	100
Class B option warrants		13/16	1
Norfolk & Washington Steamboat	100	150	--
Norristown Water Co	50	103	--
North American Co	10	16⅛	16¼
North American Light & Power	1	7½	7⅝
North Amer Utility Securities	*	3¾	4¼
North Continental Utilities com	*	⅛	½
7% preferred	*	54	56
North Shore Gas	15	19½	20½
North Texas Co (Del)	10	20	23
Northeastern Water Co common	1	13½	--
$2 preferred	*	27	28
$4 preferred	*	58	61
Northern Indiana Public Service—			
Common	*	16⅞	17⅛
5% preferred	100	101	102
4½% junior conv preference	20	18	18¼
Northern Indiana Transit	*	15	18
Northern Liberties Gas	25	21½	--
Northern Natural Gas Co	10	34⅜	34⅝
Northern States Pwr (Del) cl A	25	39¼	39½
7% preferred	100	98	99
6% preferred	100	88¾	89¾
(Minn) $3.60 preferred	*	88	89
Northland Greyhound Lines—			
3¾% preferred	100	82	--
Northwest Cities Gas	5	12	14
Northwestern Electric 7% pfd	100	97	--
Northwestern Public Service—			
Common	3	9¾	10¾
4½% preferred	100	90	92
Northwestern Telegraph (gtd)	50	38½	39¼
Ogden Corp	50c	1¾	1⅞
Ohio Associated Telephone Co—			
$2.20 preferred	*	40	42
Ohio Edison common	8	33	33⅜
4.40% preferred	100	99¾	100
Ohio Power 4½% pref	100	108	109½
Ohio Public Service Co—			
3.90% preferred	100	84	86
Ohio Service Holding common	1	118	--
$5 non-cum preferred	5	75	85
Ohio Water Service Co	10	20	20¾
Oklahoma Gas & Elec Co—			
Common	20	35	36
4% preferred	20	17⅛	17⅞
5¼% preferred	100	105¼	106
Oklahoma Nat Gas Corp com	15	37¾	38¼
4¾% preferred A	50	52	53
Omaha & Council Bluffs St Ry Co			
Common		2½	3½
5% preferred	100	36	39
Omnibus Corp common		9⅜	9¾
8% convertible preferred A	100	95¾	96¾
Otter Tail Power common	10	41½	43
$3.60 preferred	100	85	--
Pacific & Atlantic Tel (gtd)	25	12	16
Pacific Gas & Electric common	25	35⅜	35½
1st preferred (6%)	25	34½	34¾
1st preferred (5½%)	25	30	30½
5% 1st preferred	25	27¾	28¼
Pacific Greyhound Lines	*	56	58
Pacific Lighting Corp common	*	53⅜	53¾
$5 preferred	*	102¼	103½
Pacific Power & Light Co—			
5% preferred	100	94¾	95½
Pacific Public Service com	*	15⅜	16
$1.30 preferred	*	24	25
Pacific Telephone & Telegraph	100	96	97
6% preferred	100	140	141½
Panhandle Eastern Pipe Line—			
Common	*	62¾	63⅜
4% preferred	100	97	98
Peninsular Telephone Co com	*	46¼	47
$1 preferred	25	25½	26¼
Pennsylvania & Southern Gas	1	3	3½
Pennsylvania Electric Co—			
4.40% preferred series B	100	103	105
3.70% preferred series C	100	91	92½
Pennsylvania Gas Co	*	20¾	22
Penna Gas & Elec Corp $7 pfd	*	48	53
Class A	*	2½	3⅛
Class B	*	¼	½
Pennsylvania Power Co—			
4¼% preferred	100	101¾	102½
Pennsylvania Pow & Lt com	*	18⅝	18⅞
4½% preferred	100	106½	108
Pennsylvania State Water pfd	*	104	--
Pennsylvania Telephone Corp—			
$2.10 preferred	*	47½	48½
$2.25 preferred	*	50¼	50¾
Pennsylvania Water & Pow com	*	44¾	45½
$5 preferred	*	110	--
People's G L & C (Chicago)	100	94	96½
Peoria Water Works 7% pfd	100	104	--
Philadelphia Co com	*	10⅛	10¾
$5 preferred	*	94½	96½
6% preferred	50	54½	54¾
$6 preferred	*	102½	104
Allegheny Traction	50	10	--
Citizens Traction	50	19½	21
Consolidated Traction pfd	50	5½	10
Duquesne Light 5% 1st pfd	100	114	114½
Federal St & Pleasant Val	25	4¼	5
Monongahela Light & Power	50	61	--
Monongahela Street Ry	50	27	--
Philadelphia Electric Co—			
Common	*	23	23¼
$1 div preference—com	*	23¾	24½
4.40% preferred	100	112¾	113½
4.30% preferred	100	107¼	108½
3.80% preferred	100	101⅜	102
Phila Suburban Water	*	21	22½
Phila Transportation Co com	*	4¾	5½
Participating preferred	20	9½	10½
Philippine Long Distance Tel	100	15	18½
Plainfield Union Water	*	75	79
Portland Electric Pwr 6% pfd	100	17½	--
7% prior preferred	100	175	--
Portland Gas & Coke 7% pfd	100	84½	--
6% preferred	100	74½	--
Portland Gas Light com	*	9	10½
$5 preferred	*	92	95
Portland General Electric	*	23⅜	24⅜
Potomac Edison Co 3.60% pfd	100	90	--
Potomac Electric Power Co—			
Common	10	13¼	13½
3.60% preferred A	50	43	--
3.60% preferred B	50	44	45
Pottsville Water	25	59	--
Power Corp of Canada	*	13	14
6% 1st preferred	100	91	100

*No par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock dividend.

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Federal Reserve Bank of St. Louis

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Par	Bid	Ask
Providence Gas Co	*	8⅝	8¾
Public Electric Light 6% pfd	100	67	--
Common	*	8½	--
Public Service Co of Colorado—			
Common	20	38½	38¾
4¼% preferred	100	96¼	96½
Public Service of Indiana—			
Common	*	42¼	44¼
3.50% preferred	100	80	82
Public Service of New Hampshire—			
Common	10	25	26½
3.35% preferred	100	75	76½
Public Service of New Mexico	7	14⅞	15⅞
Public Service Corp of N J com	*	23⅞	24
8% preferred	100	137½	138½
7% preferred	100	121½	122
6% preferred	100	108¼	109
$5 preferred	*	95	95¼
Public Service of Oklahoma—			
4% preferred	100	91	93
Public Serv El & Gas Co com wi	*	23½	24½
$1.40 preference com wi	*	29¼	29½
$5 preferred	*	a109¾	111½
Puget Sound Power & Light—			
Common	10	11½	12½
5% preferred A	100	95½	97
Quebec Power	*	13¾	15½
Queens Borough G & E 6% pfd	100	34½	36½
Queensboro Bridge Ry	*	25	--
Rio Grande Valley Gas Co (Texas Corp) vtc	1	2¼	2⅜
Rochester Gas & Electric—			
4% preferred series F	100	89	90
Rochester Telephone	100	9¾	10¼
Rochester Transit Corp	*	6½	7½
Rockland Gas Co	*	25	27
Rockland Light & Power	10	8	9
Rulane Gas Co common	1	3¾	4¼
5½% conv preferred	50	--	--
St Joseph Light & Power—			
5% preferred A	100	102½	105
St Louis Public Service class A	50c	6¼	6½
San Diego Gas & Elec Co com	10	14¼	15¼
5% preferred	20	23¾	24¼
San Jose Water Works com	25	36	37
4¾% preferred	25	25½	27
Schenectady Ry	*	4¼	5¼
Scranton Electric common	5	15¼	15⅜
3.35% preferred	100	86	87¼
Scranton-Spring Brook Water Service Co common	*	10¾	11½
4.10% preferred	100	90	92
Scranton Transit	1	6	8
Seattle Gas Co—			
Common	10	7	7¾
$5 1st preferred	*	32	--
Shawinigan Water & Power	*	18½	19
Shenango Valley Water 5% pfd	100	--	--
Sierra Pacific Power common	15	21¾	23¾
6% preferred	100	115	--
Sioux City Gas & Electric—			
Common	12½	29¾	30¾
3.90% preferred	100	88¼	91
South Atlantic Gas common	5	8	9
5% preferred	100	88	92
South Bay Consol Wat 6% pfd	100	7	8½
South Carolina Elec & Gas Co—			
Common	4.50	7⅛	7¼
Common w i	4.50	7	7⅛
5½% conv preferred	50	51½	52
5% preferred	50	42	44
South Pittsburgh Water—			
4½% preferred	100	--	--
Southeastern Corp common	50	20c	35c
Special participating	1	3½	4
Class A participating	1	1¾	2¼
S'eastern Greyhound Lines Inc	5	14½	14⅝
Southeastern Public Service	10c	3½	4⅛
Warrants		1⅜	1¾
Southeastern Telephone Co	*	10	13
Southern & Atlantic Teleg (gtd)	25	15	18
South Calif Edison common	25	29⅜	30
5% original preferred	25	40	42
4.32% preferred	25	27⅝	28
4.48% conv preference	25	26¾	27
4.56% conv preference	25	28	28⅜
4.88% preferred	25	24¼	24¾
Southern California Gas Co—			
6% preferred	25	32	34½
6% preferred series A	25	32¼	33
Southern Colorado Power Co	*	10¼	11
Southern Indiana Gas & Elec—			
4.8% preferred	100	104	107
Southern Natural Gas	7½	24⅞	25
Southern New England Telep	100	114½	117½
Southern Union Gas Co com	1	x22½	24½
4¼% preferred	100	90	95
Southwest Gas Producing	1	6	6⅝
Southwest Natural Gas	10c	4	4⅜
Southwestern Associated Telephone $2.20 pfd	*	40	42
Southwestern Electric Service	1	11	11¾
Southwestern G & E 5% pfd	100	104	106
Southwestern Public Service com	1	27½	28
4.15% preferred	100	92	95
3.90% preferred	100	87	90
Southwestern States Telep	1	11	11¾
Springfield City Water—			
4¼% series E pfd	100	--	--
Springfield Gas Lt Co	25	24	26
Stamford Water	20	53	--
Standard Gas & Elec common	*	2¼	2½
$7 prior preferred	*	106	106½
$4 preferred	*	24¾	25
$6 prior preferred	*	95	97
Standard Power & Light com	1	2½	2⅝
Class B	*	2⅜	2½
Preferred	*	109	112
Suburban Rapid Transit St Ry	50	--	--
Swiss Amer Elec 5% pfd	500 Fcs	150	--
Syracuse Transit Corp	*	23	25
Tacoma Transit Co	*	5	6
Tacony-Palmyra Bridge—			
5% convertible preferred	100	105	--
Tampa Electric Co	*	28⅞	29⅜
Telephone Bond & Share—			
Class A	*	6½	7½
7% 1st preferred	100	72	74
Tennessee Gas Transmission Co—			
Common	5	26½	28
4.10% preferred	100	95	97
4.25% preferred	100	97½	99½
Texas Eastern Transmission	*	12¼	13
Texas Electric Ry	*	17	20
Texas Electric Service $6 pfd	*	113½	116
Texas Gas Transmission	*	10⅝	11
Texas Gas Utilities	1	1½	2½
Texas Hydro Electric $3.50 pfd	*	33	37
Texas Power Corp	*	25	--
Texas Power & Light 7% pfd	100	118½	120
6% preferred	*	113½	116
Texas Public Service	8	20½	21½
Texas Southeastern Gas	2	6¾	7¼
Third Ave Transit Corp	*	10½	10¾
Tide Water Power Co	*	7½	8½
Toledo Edison Co 4¼% pfd	100	97	98½
Tucson Gas Elec Lt & Pow Co		31	33
New common	10	t16½	17¼
Twin City Rapid Transit (Minn)	*	8⅛	8¼
7% prior pfd	50	--	--
Union Electric Co of Missouri—			
$4.50 preferred	*	109	110
$3.70 preferred	*	94	96½
$3.50 preferred	*	89	89½
Union Gas (Canada)	*	7½	7¾
Union St Ry (New Bedford)	100	44	--
United Corporation com	1	3½	3⅝
$3 preference	5	46¾	47¼
Warrants		⅝	¾
United Gas Corp	10	19⅝	19⅞
United Gas Improvement	13½	22⅝	22¾
United Illuminating Co of N H	*	44	45¾
United Light & Rys common	7	21⅛	21⅜
6% prior preferred	100	100	102
6.36% prior preferred	100	104	106
7% prior preferred	100	104½	106
United Public Service Corp	1	5	5½
United Public Utilities Corp—			
Common	1	10¾	11¼
$1.87 pfd (stamped)	*	42	43
$2.04 pfd (stamped)	*	43	44
United Traction (Albany)	*	7½	9½
United Transit Co com	1	4½	5½
5% conv preferred	50	27½	29
United Utilities	10	10½	12
Upper Peninsula Power Co—			
5¼% preferred	100	100	103
Utah Power & Light Co	10	22⅜	22⅝
Virginia Electric & Power—			
New common	10	t17½	17⅝
$5 preferred	100	114½	115¼
Washington (D C) Gas Light—			
Common	*	24½	25½
$4.50 convertible preferred	*	103	--
$4.25 preferred	*	99	--
Washington (D C) Ry & Elec Co—			
Participating units		12¾	13¼
West Ohio Gas Co	4	9⅞	10¼
West Penn Elec Co class A	*	111½	113
Common	*	18⅛	18¼
7% preferred	100	117½	118½
6% preferred	100	106½	107½
West Penn Power Co common	*	28¾	29½
4½% preferred	100	111⅛	112
4.20% preferred series B	100	102¼	--
West Texas Utilities $6 pfd	*	112	113½
West Virginia Water Service com	*	15¾	16¼
$4.50 preferred	*	95	--
Western Kentucky Gas Co—			
4.80% preferred	25	24	25½
Western Light & Telephone—			
Common	10	25½	26½
5% preferred	25	26	26¾
Western Massachusetts Cos	*	32½	33
Western Natural Gas Co com	1	18⅝	19⅛
5% preferred	100	90	--
Western N Y Water preferred	*	48	55
Western Union Telegraph cl A	*	25⅜	25⅝
Class B	*	14	--
Western Utilities com	1	1¾	2⅛
6% preferred	10	9⅜	9¾
Westmoreland Water 6% pfd	*	--	--
Winnipeg Electric Co	*	21¾	22¼
Wisconsin Electric Power—			
Common	10	17⅛	17¼
6% preferred (1897 series)	100	128	133
3.60% preferred	100	89½	92
Wisc Gas & Elec 4½% pfd	100	102	104
Wisc Hydro-Elec 6% pfd	100	80	88
Common	12	8	--
Wisconsin Michigan Power—			
4½% preferred	100	102	104
Wisconsin Power & Light—			
Common	10	15¾	16¼
4½% preferred	100	100	102
New 4.80% preferred	100	103	105
Wisconsin Public Service—			
5% preferred	100	105	107½
Wolverine Power Co	5	¾	1
Worcester Trans Associates	*	4	5
York County Gas	20	51	--
York Water Co	10	32	33¼

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock dividend. z Ex-rights.

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds—	Par	Bid	Ask
Adams Express Co	1	22½	22⅝
Aeronautical Securities	1	5.88	6.45
Affiliated Fund Inc	1.25	4.50	4.92
Air Investors Inc common	2	3½	4
$2 non-cum conv preferred	10	35	37
Aldred Investment Trust	*	8½	9
Allied Finance Co	5	11¾	12¾
Allied Interntl Investing Corp—			
New capital stock	1	3¼	5
Old common		⅛	⅜
Amerex Holding Corp	10	27¼	28
American Business Credit A	1	3¾	4
American Business Shares	1	4.02	4.41
American Cities Pwr & Lt Corp—			
Class B	1	7	7⅛
American Elec Sec partic pfd	1	1⅝	2⅜
American European Securities	*	17¼	*17⅜
American General Corp com	10¢	2¾	2⅞
$2 convertible preferred	1	36½	38
$2½ convertible preferred	1	37¾	40¼
American International Corp	*	14½	14¾
American Investment (Ill) com	1	16¼	16½
5% conv preferred	25	25¼	25¾
American National Finance—			
Common	*	10	--
$6 preferred	100	x72	75
Anglo-Huronian Ltd	*	7	7½
Argus Corp units		2¼	--
Associated General Util Co—			
Common	1	13	15
Income deb 5-8s x-w 1956	M-N	f82	--
Income deb 4-5s 1961	M-N	f80	82
Associated Standard Oil Shares—			
Series A	2	10	--
Associates Investment Co	10	32	32¼
Atlas Corporation common	5	23⅝	24
Option warrants		6⅝	6¾
Automobile Banking—			
$1.50 preferred	25	21½	23
Class A common	25c	3⅝	4
Axe-Houghton Fund Inc	1	8.25	8.92
Axe-Houghton Fund B	5	16.52	17.96
Bankers Securities Corp com	50	113	120
6% partic preferred	50	72	77
Basic Industry Shares	10	4¼	--
Bay'state Corporation	5	26½	27½
Beneficial Corp common	1	5⅜	5⅝
$6 preferred	*	101	103
Beneficial Industrial Loan Corp—			
New common	10	t25½	25¾
$3.25 conv pfd ser of '46	*	82	85
2½s debentures 1961	M-N	--	96½
Bessemer Securities Co	*	20	21
Blair Holdings Corp	1	3⅝	4⅝
Blue Ridge Corp	1	3⅞	4
Bond Investment Trust of Amer—			
Ctfs of beneficial interest	*	95.04	99.00
Boston Fund Inc	1	20.29	21.94
Boston Investment Co	50	78	--
Bowling Green Fund Inc	10¢	‡9.27	9.28
British Type Investors class A	25¢	30c	40c
Broad Street Invest Corp	5	17.72	19.16
Bullock Fund Ltd	1	19.06	20.89
Byllesby (H M) & Co—			
Class A common	10¢	1¾	2
Class B common	10¢	1¼	1½
$2 preferred	10	19½	21
Canadian Invest Fund Ltd	1	4.15	5.30
Canadian Pwr & Pap Invest Ltd—			
Debs 5s series A 1958	F-A	95	100
Capital Administration cl A	1	16	16⅞
Class B	1c	2⅛	2⅜
$3 preferred series A	10	52¼	54
Carriers & General Corp	1	8¾	8⅞
3s debentures 1961	M-N	--	97
Central States Electric Corp (Va)—			
Common	1	⅞	1⅛
6% preferred	100	17½	18½
7% preferred	100	80¼	80¾
Conv preferred	100	17	18½
Conv pfd (opt div ser of '29)	100	17½	18½
Century Shares-Trust	1	31.08	33.42
Chain Store Investment Corp—			
Common	10c	4	4¼
4½% preferred	50	42	45
Chemical Fund	1	14.50	15.69
Christiana Securities common	100	2,980	3,080
Preferred	100	140	145
Cincinnati Fund	1	20.53	22.19
C I T Financial Corp	*	45¾	46¼

*Without par value. ‡Net asset value. a Called for redemption, see page 38. f Flat price. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock dividend. z Ex-rights.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds—	Par	Bid	Ask
City Investing Co common	5	9¼	9⅝
5½% preferred	100	78	83
4s conv debs 1961	J-D	80	81⅜
Collateral Bankers Inc—			
7s series B 1950	Q-Feb	109	--
7s series C 1959	Q-Mar	126	--
Collateral Loan Co	100	83	90
Commercial Banking Corp—			
Common	1	1½	--
$1.20 prior preferred	10	13	--
7% preferred	20	--	--
Commercial Credit common	10	49	49¼
3.60% conv preferred	100	97	98½
Commonwealth Investment	1	6.11	6.64
Commonwealth Loan 4% pfd	100	88	91
Consolidated Investment Trust	1	24½	26
Consumers Credit Service—			
Deb 6s A July 1962	Q-Jan	94	--
Continental Commercial Corp	1	2¼	2¾
Continental Realty Investing Co	1	23½	25
Continental Secur 5s 1942			
Ex payment 3rd stamped	M-N	f3	--
Corporate Trust Shares—			
Original series	10	n2.56	--
Accumulative series (original)	1	n2.35	--
Accumulative series (modified)	1	n3.37	--
Series AA (original)	1	n2.35	--
Series AA (modified)	1	n2.97	--
Crum & Forster common	10	30½	32
8% preferred	100	127	--
Crum & Forster Securities Corp—			
Common class B	10	30	--
7% preferred	100	114	--
Cumulative Trust Shares	1	--	--
Delaware Fund	1	16.11	17.42
Diversified Trustee Shares—			
C Shares	1	4.85	--
E shares	2.50	8.02	8.05
Dividend Shares	25c	1.54	1.69
Domestic Credit Corp—			
Class A	1	3	3⅛
$2 preferred	25	21¾	--
5% conv preferred	25	19	19¾
Eastern States Corp common	*	4⅛	4¼
$7 preferred series A	*	87¼	88
$6 preferred series B	*	79	80
Eastern Utilities Investing—			
Debentures 5s 1954	M-S	f27	--
Eaton & Howard Balanced Fund	1	25.33	27.09
Eaton & Howard Stock Fund	1	16.56	17.70
Edek Corporation	25¢	3	4
Employees Credit Corp—			
Class A common	2	10	10¾
80¢ preferred	12.50	10½	11¼
Equity Corp common	10c	2	2⅛
$3 convertible preferred	1	44½	45
New 20c preferred	10¢	2⅞	3⅛
Family Finance Corp com	1	13¼	14¾
4½% conv pref ser A	50	52	55
Federal Services Finance com	*	45	--
6% preferred	100	101½	--
Fidelity Fund, Inc	5	26.29	28.42
Financial Credit Corp			
(Wash D C) Units		21	--
Financial Industrial Fund Inc	1c	x2.05	2.24
First Boston Corp	10	35½	36½
First Mutual Trust Fund	1	5.78	6.43
First York Corp common	10¢	3⅜	3½
$2 preferred	1	36½	37¾
Fixed Trust Shares series A	10	11⅞	--
Foreign Power Secur 6s 1949	J-D	f46	48
Fundamental Investors Inc	2	15.39	16.87
Fundamental Trust Shares Inc—			
Class A	2	6.20	6.30
Class B	2	--	--
General American Investors com	1	17⅝	18
$4.50 preferred	100	103½	107
General Capital Corp	1	45.98	49.44
General Finance common	1	7⅝	7¾
5% preferred series A	10	8⅛	8½
4% subordinated debs 1960	F-A	95	97
4s sub deb "B" 1961	A-O	96	99
General Investors Trust	1	5.50	5.90
General Phoenix Corp—			
Common	1	4⅛	4⅝
$1 preferred	*	10½	--
$1.50 preferred	*	15½	--
4s conv subord debs 1962	J-J	80	--
General Public Service com	10c	4¼	4½
$6 preferred	*	98	--
General Realty & Utilities com	10c	6⅛	6⅜
4s conv inc debs 1969	M-S	85	86
General Shareholdings Corp com	1	5⅛	5⅜
$6 convertible preferred	*	94½	96
3s debentures 1960	J-D	95	--
General Tin Investments Ltd	£1	1⅝	1⅞
Group Securities Inc—			
Agricultural Shares	1¢	7.67	8.32
Automobile Shares	1¢	6.63	7.19
Aviation Shares	1¢	6.36	6.90
Building Shares	1¢	9.02	9.78
Chemical Shares	1¢	6.73	7.30
Electric Equipment Shares	1¢	11.46	12.42
Food Shares	1¢	5.57	6.05
Fully Administered Shares	1¢	7.96	8.63
General Bond Shares	1¢	7.89	8.56
Industrial Machinery Shares	1¢	8.29	8.99
Institutional Bond Shares	1¢	9.65	10.09
Investing Shares	1¢	9.31	10.09
Low Price Shares	1¢	7.16	7.79
Merchandising Shares	1¢	8.20	8.89
Mining Shares	1¢	5.94	6.45
Petroleum Shares	1¢	8.94	9.69
Railroad Bond Shares	1¢	2.55	2.78
Railroad Equipment Shares	1¢	4.75	5.16
Railroad Stock Shares	1¢	5.49	5.96
Steel Shares	1¢	5.46	5.93
Tobacco Shares	1¢	4.03	4.38
Utility Shares	1¢	5.23	5.68
Guardian Investment Trust		⅜	⅝

Stocks and Bonds—	Par	Bid	Ask
Heller (W E) & Co common	2	11¼	12
5½% preferred w w	100	98	100
4% preferred w w	100	71	75
Home Finance Co	1	5	--
Household Finance Corp com	*	32¼	32¾
3¾% preferred	100	92½	93¾
2¾s s f debs 1970	J-J	97	97¾
Howe Plan Fund Inc	1	4.73	5.11
Huron Holding Corp	10¢	87c	97c
Hutchins Investing Corp $7 pfd	*	85	--
Hydro Electric Securities Corp	*	3⅜	3½
Income Foundation Fund	10c	1.77	1.81
Incorporated Investors	5	24.71	26.91
Independence Trust Shares	1	2.53	2.85
Industrial Bank of Commerce	10	27½	30
Institutional Shares, Ltd—			
Aviation Group Shares	1¢	9.64	10.57
Bank Group Shares	1¢	77c	86c
Insurance Group Shares	1¢	1.03	1.14
Stock & Bond Group Shares	1¢	14.66	16.06
Insuranshares Ctfs Inc (Md)	1	8⅜	8⅞
Investment Co of America	1	28.59	31.08
Warrants		1⅛	1½
Investment Trust of Boston	1	7.38	8.68
Investors Management Fund Inc	1	15.28	15.62
Investors Royalty Co	1	1⅞	2⅛
Investors Syndicate com vtg	5	3½	4
Class A	5	3	3½
Investors Trust common	25	47	--
$2.50 preferred	25	39	--
Italian Superpower Corp A com	*	1	1⅛
Deb 6s 1963	J-J	f21¼	25
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	x27.34	28.58
B-2 (Medium Grade Bonds)	1	24.39	26.65
B-3 (Low Priced Bonds)	1	17.35	18.93
B-4 (Speculative Bonds)	1	9.63	10.51
K-1 (Income Pfd Stocks)	1	17.23	18.80
K-2 (Appreciation Pfd Stocks)	1	x22.28	24.30
S-1 (Quality Common Stocks)	1	27.88	30.41
S-2 (Income Common Stocks)	1	15.14	16.52
S-3 (Appreciation Com Stocks)	1	13.75	15.00
S-4 (Low Priced Com Stocks)	1	5.22	5.71
Knickerbocker Fund	1	5.78	6.33
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1945	M-S	f10	--
Lehman Corporation	1	54½	55
Liberty Loan Corp—			
Class A common	5	13¾	14¾
75c conv pfd	10	13¾	14¾
Lincoln Service Corp (Wash D C)—			
Common	1	24	--
6% partic preferred	25	24	--
7% prior preferred	50	50	55
Loomis-Sayles Mutual Fund	*	103.18	105.29
Loomis-Sayles Second Fund	10	49.02	50.02
Managed Funds—			
Automobile shares	1¢	3.95	4.36
Business Equipment shares	1¢	4.33	4.77
Drug shares	1¢	3.72	4.10
Electrical Equipment shares	1¢	4.67	5.15
General Industries shares	1¢	4.58	5.05
Home Furnishings shares	1¢	4.36	4.81
Non-Ferrous Metals	1¢	4.05	4.47
Paper shares	1¢	4.66	5.14
Petroleum shares	1¢	5.06	5.58
Steel shares	1¢	4.60	5.07
Manhattan Bond Fund Inc	10c	7.64	8.37
Manufacturers Trading Corp com	1	1⅞	2¼
75¢ preferred	10	9	9½
Marine Midland Corp	5	7⅞	8
Maryland Fund Inc	10c	--	--
Massachusetts Investors Trust	1	27.69	29.94
Mass Investors Second Fund Inc	1	x12.68	13.71
Mass Utilities Associates—			
5% partic preferred	50	33¾	--
Midland Finance Corp (Wisc)—			
5% preferred	25	23	25
Midland Invest Corp (Mo)—			
1st l'hold 3s 1953 ($600 par)	M-N	102	--
Monarch Royalty Corp class A	1	¼	⅜
Monroe Loan Society class A	1	2¾	3
Morris Plan Corp of America	10c	4½	4⅞
$2.25 preferred series A w. w	1	38	39½
Mutual Investment Fund	1	15.26	16.68
Mutual System Inc	1	1	--
Nation Wide Securities—			
(Colorado) series B shares	*	4.40	--
(Md) common voting	1	14.03	15.06
National Aviation Corp	5	14½	15¼
National Bond & Share Corp	*	24	24¾
National Industrial Loan Corp—			
4-6s 1967	J-J	50	--
National Investors Corp	1	9.99	10.80
Nat'l Mortgage & Investment com	*	1	--
Natl Securities & Research Corp	1	3½	4¼
National Securities Series—			
Bond series	1	6.80	7.43
Low priced bond series	1	6.71	7.33
Preferred stock series	1	7.22	7.89
Income series	1	4.76	5.20
Speculative series	1	3.69	4.03
Stock series	1	5.78	6.32
Industrial stock series	1	x7.12	7.78
Selected group series	1	4.08	4.46
Low priced common stock series	1	4.23	4.62
New England Fund	1	15.66	16.79
New York Stocks Inc—			
Agricultural	1	11.35	12.44
Automobile	1	6.97	7.64
Aviation	1	8.28	9.07
Bank stock	1	9.93	10.88
Building supply	1	9.84	10.78
Chemical	1	11.57	12.68
Corporate Bond series	1	10.72	11.37
Diversified industry	1	13.59	14.89
Diversified Investment Fund	1	11.54	12.65
Diversified preferred stock	1	11.19	12.26
Electrical equipment	1	9.00	9.86
Insurance stock	1	10.67	11.69
Machinery	1	12.36	13.55

Stocks and Bonds—	Par	Bid	Ask
New York Stocks Inc (Cont)—			
Merchandising	1	10.84	11.88
Metals	1	9.42	10.32
Oils	1	18.82	20.62
Pacific Coast Investment Fund	1	12.32	13.50
Public Utility	1	6.29	6.89
Railroad	1	6.44	7.06
Railroad equipment	1	7.88	8.64
Steel	1	8.82	9.67
Tobacco	1	9.89	10.84
Niagara Share Corp—			
Class B common	5	10¼	10½
North American Trust Shares—			
Series 1953	*	2.30	--
Series 1955	1	3.64	--
Series 1956	1	2.94	--
Series 1958	1	--	--
Northern New England Co—			
Trust Shares		5¼	5¾
Oceanic Trading Co Inc		n8	9½
Ohio Finance common	*	13½	14½
4½% preferred	100	83	86½
5% prior preferred	100	98½	100
10-yr 3s debs A 1951	F-A	99½	--
Oils & Industries common	1	7¾	8¾
75c participating preferred	1	7½	8¾
Oklahoma Texas Trust	9	6	7½
Overseas Securities Co	*	12¼	12⅞
Pacific-American Investors com	10c	3⅞	4⅛
$1.50 preference	5	22¾	23½
Pacific Finance Corp of Calif	10	20	20½
Pennsylvania Bankshares			
& Securities Corp	5	14	14¾
Petroleum Corp of America	5	14⅛	14⅜
Petroleum & Trading Corp	5	25	--
Prudential Personal Finance Corp			
Conv deb 6s series B 1965	QJan	70	--
Putnam (Geo) Fund	1	15.76	16.95
Quarterly Income Shares	10c	--	--
Railway & Light Secur com	10	19	20
4% conv preferred	50	45½	48
Coll trust 3¼s ser 12 1955	J-D	101	--
Railway & Util Invest class A	1	1½	1¾
Republic Investors Fund	1	3.42	3.75
Conv 4½s ser A 1950	F-A	102	--
Reynolds Realization—			
Class A v t c	10	--	⅜
Royalties Management Corp	1	1⅛	1½
Russell Berg Fund Inc	1	27.05	29.09
Schoellkopf Hutton & Pomeroy	10c	2⅜	2⅞
Scudder Stevens & Clark Fund	*	51.81	--
Seaboard Commercial Corp com	10	7	9
5% preferred	50	26	31
Seaboard Finance Co common	1	18¾	18⅞
$2.60 conv preferred	*	52	53½
Securities Acceptance Corp	2	6	6½
5% preferred A	25	25¾	27
Securities Corp General	1	2¾	2⅞
Securities Investment Co			
of St Louis com	*	29½	32
5% conv preferred	100	96	100
Selected Amer Shares Inc	2½	11.79	12.76
Selected Industries common	1	4¼	4½
$5.50 prior stock	25	83	84
Convertible stock	1	25¾	26
Allotment certificates		86	90
Warrants		1⅛	1⅜
2⅞s debentures 1961	A-O	96¼	97¾
Shareholder's Trust of Boston	1	20¾	21½
Shawmut Association	*	14½	15¼
Shawmut Bank Inv Trust—			
Common	*	--	30c
4½s Mar 1 1952	M-S	97	--
5s Mar 1 1952	M-S	97	--
Sovereign Investors Inc	1	6.68	7.31
Spanish & General—		1/16	3/16
Bearer shares			
Registered shares		1/16	3/16
Standard Utilities Inc	10c	78c	86c
State Loan & Finance Corp—			
Class A common	*	5	--
6% preferred	25	21	24
State Street Investment Corp	*	50.00	53.00
Suburban Electric Securities	*	16½	17½
$4 2nd preferred	*	85	--
Super Corp of America—			
Class AA	1	3.10	--
Talcott (James) Inc common	9	11	12
4½% preferred	50	45	--
Time Finance Co common	1	7⅝	--
60c preferred	10	9½	--
Tobacco & Allied Stocks Inc	*	52⅝	53¾
Tobacco Securities Trust Ltd—			
Am dep rcts ordinary reg	£1	7¼	7⅞
Am dep rcts deferred reg	5s	1¼	1½
Towne Securities common	*	3	3½
$1.75 prior preferred	*	14¼	15
Transamerica Corp	2	12¾	12⅞
Tri-Continental Corp common	1	9⅞	10
$6 preferred	*	102	103¾
Warrants		3¾	3⅞
2⅞s debentures 1961	M-S	97¾	98⅜
Trusteed Industry Shares	25c	86c	96c
Trustee N Y Bank Shares	50c	1⅛	1¼
Trustee Stand Invest series C	1	--	--
Class D	1	--	--
Trustee Standard Oil shares A	1	9¾	--
Union Bond Fund A	1	21.82	--
Series B	1	18.13	19.82
Series C	1	6.43	--
Union Investment Co new	4	6	7
Union Preferred Stock Fund	1	20.44	22.34
Union Common Stock Fund	1	8.48	9.27
U S Elec Light & Power			
Trust certificates series B	*	2.20	--
U S & Foreign Securities com	*	30¾	31
$4.50 1st preferred	*	98½	99
U S & International Securities	*	4½	4⅝
$5 1st preferred with warrants	*	84⅛	85½
Utility & Industrial Corp pfd	5	2	3
Wall Street Investing Corp	1	10.34	11.55
Wellington Fund	1	17.71	19.33
Whitehall Fund Inc	1	16.59	17.84

*No par. a Called for redemption, see page 38. f Flat price. k Last sale. n Nominal. t New stock. x Ex-dividend. y Ex-stock dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads," "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st ser 3½s ser A 1957 A-O	88	--
1st 3½s 1967 A-O	83½	85
ACF-Brill Motors Co—		
6s income debs Dec 31 1969	88	90
Airline Foods Corp 5s debs 1961 F-A	81	84
5s s f debs 1962 F-A	81	84
Alabama By-Prod 6s 1955 J-J	102½	--
Income 6s 1955 J-J	86	--
Allis-Chalmers Mfg Co—		
2s debentures 1956 M-S	98¾	99½
Aluminum Co of Canada Ltd—		
1st 3½s ser A 1974 M-N	96	99
American Airlines Inc—		
3s debentures 1966 J-D	75	77
American Machine & Metals—		
4½s s f debentures 1959 J-J	98	99
American Optical Co—		
3⅛s s f debs 1968 M-S	102	--
American Phenolic Corp—		
Conv s f debs 5s 1959 J-D	84	88
Amer Silica-Sand 6s (w-s) 1951 M-S	f20	35
Amer Tobacco deb 4s 1951 F-A	106	107
Debenture 3s 1962 A-O	102	102¼
3s debentues 1969 A-O	102⅝	102⅞
A-NY & B-NY Realization—		
Income 5½s 1955 M-S	f4¼	--
A P W Products Co—		
1st M & coll tr 5s 1966 A-O	96½	97½
Arundel Deb Corp 5-6s Dec 1 '53	25	--
Ashland Oil & Refining Co—		
3s s f debentures 1965 F-A	a98	--
Associated Mtge Co 5-6s Dec 1 '53	f27	--
Atlantic Coast Fisheries Co		
4½s gen mtge & coll tr conv 1958 M-N	100	--
Atlantic Ice Mfg 6s 1960 F-A	91	--
Atlantic Refining Co—		
2⅝s debentuers 1966 J-J	99¼	100
Bearings Co of America—		
4½s serial conv 1948-62 M-N	97	--
Beaver Mills 1st 5s 1950 J-J	98	--
Ben-Hur Products Inc—		
5s s f debs w w 1966 F-A	78	83
Without warrants	77	82
Bethlehem Fdy & Machine		
5s extended to 1954 A-O	99	--
Bethlehem Steel Co—		
Purchase money 6s Aug '98 Q-Feb	155	166
Bethlehem Steel Corp—		
Cons mtge 2¾s ser I 1970 J-J	99¼	99½
Cons mtge 2¾s series J 1976 M-N	99	100
Bloomington Limestone Corp—		
4s April 1953 (units)	f47	52
Breda (Ernesto) 7s 1954 F-A	f--	--
Bristol-Myers Co		
3s debentures 1968 A-O	102	102⅜
Brown Company—		
Gen mtge 5s 1959 J-D	fe92½	93½
Bush Term 1st 4s 1952 A-O	100⅛	102
Cons g 5s Jan 1955 J-J	92½	94
Bldg 1st 5s stamped 1960 A-O	105½	108
California Consumers Corp—		
1st lien 3-5s 1955 (w-s) J-D	89	--
Without stock	78	79½
Canada SS Lines—		
1st 3½s ser A 1957 M-S	86	88
Canadian National Steamship—		
25-yr guar 5s 1955 M-S	112¾	113¾
Caribbean Sugar—		
Cum inc 7s 1941 ($889.41) F-A	f47	50
Carthage Marble Corp—		
1st non-cum income 5s 1951 Apr	f60	--
Caterpillar Tractor Co—		
2s debentures 1956 M-N	99	99½
Celanese Corp of America—		
3s debentures 1965 A-O	102¼	102¾
Celotex Corp—		
3¼s debentures 1960 F-A	99¾	--
3¼s debs (1947 issue) 1960 F-A	100	--
Central Soya Co 3s s f debs 1966 M-S	99¾	--
Cespedes Sugar 7½s 1939 M-S	f30	33
Champion Paper & Fibre Co—		
3s debentures 1965 J-J	99	--
Chicago Grain Co 5s 1952 A-O	99	--
Chilean Nitrate & Iodine Sales Corp Inc 5s 1968 J-D	97	--
Cities Service Asphalt 5s 1952 M-S	100	--
City Ice Co (Kansas City)—		
1st extended 6s 1950 A-O	95	--
City Ice & Fuel Co—		
2¾s debentures 1966 J-D	93	95
Clyde Porcelain Steel Corp—		
5½s mtge s f conv 1960 A-O	97	100
Columbia River Paper Mills—		
Cum inc 5s Dec 31 1967 Mar	f97½	--
Consolidated Cigar Corp—		
3¼s debs 1965 A-O	98	104¾
Consolidated Grocers Corp—		
3½s s f debs 1960 M-S	101½	102½
Consolidated Rock Prod 3-5s '62 M-N	f80½	82
Consolidated Warehouses Inc—		
1st non-cum inc 6s 1947 J-J	f58	60
Continental Bak 3s debs 1965 J-J	99⅞	100
Continental-Diamond Fibre—		
4s conv debs 1960 M-S	103	--
Cont'l Invest Deb Corp 5-6s 1953	25	--
Cooper Tire & Rubber 4s 1967	66	71
Cosgrove-Meehan Coal—		
1st s f 6½s 1945 M-N	f18	--
Crucible Steel Co—		
1st mtge s f 3⅛s 1966 M-N	92⅞	94
Cudahy Packing Co—		
1st mtge s f 2⅝s ser C 1967 M-N	96½	97½
Dairymen's League—		
Certifs 4s May 1 1953	97	100
Certifs 4s May 1 1954	97	100
Certifs 4s May 1 1955	97	100
Certifs 4s May 1, 1956	97	100
Certifs 4s May 1 1957	97	100
Certifs 4s May 1 1958	97	100
De Bardeleben Coal Corp—		
1st cum inc 4s 1957 (w-s)	96	98
Deere & Co 2¾s debs 1965 A-O	101½	101¾
Deerfield Packing—		
3¾s s f debs 1962 F-A	98	100
Detroit Steel Corp—		
S f deb 6s 1964	a100	--
Devoe & Raynolds Co—		
2⅞s s f debs 1965 A-O	100¾	101½
Dewey & Almy Chemical Co—		
Conv 2⅞s 1976 J-J	86	88
Disney (Walt) Productions—		
4s debentures ser A 1960 J-J	78	81
Distribution Term Warehouse—		
1st 5s (w s) Jan 1956 A-O	340	--
Dodge Mfg Corp 4s debs 1962 A-O	97½	106
Dom Coal 1st 4½s ser A 1952 A-O	86	88
Dow Chemical 2.35s debs 1961 M-N	98	98¼
Elk Horn Coal Corp—		
Coll s f 4s 1956 J-D	a101	--
European Mtge & Invest Co—		
7½s income 1966 M-S	f2½	3½
7s income 1967 A-O	f2½	3½
Fairbanks Morse & Co—		
2¾s debentures 1967 M-N	95½	97
Fashion Park deb 5s 1963 M-N	85	87
Federal Machine & Welder—		
5s s f debs ww 1959 M-S	90	--
Ex-warrants	90	--
Finland Residential Mtge Bk—		
1st mtge stamped 5s 1961 M-S	42¼	50
Firestone Tire & Rubber—		
3s debentures 1961 M-N	103¼	103½
2⅝s debentures 1972 J-J	97	98
First Bohemian Glass Works—		
1st secured 7s 1957 J-J	f30	50
Food Fair Stores 3½s debs 1959 F-A	100	103
Food Machinery Corp—		
2½s s f debs 1962 M-S	99½	100½
Francisco Sugar 6s 1956 M-N	104	105
Glen-Gery Shale Brick Corp		
Gen mtge 6s ser A 1957 J-D	--	100
Goodrich (B F) Co—		
1st mtge 2¾s 1965 M-N	100⅛	100½
Graham-Paige Motors Corp—		
4s conv debs 1956 A-O	58½	60½
Grand Rapids Motor Coach—		
7s 1962 July (without stock) M-S	f99	101
Grand Trunk Warehouse &		
Cold Storage 1st 3s 1958 A-O	129	--
Greenfield (A M) 3-5s 1954 M-N	f80	--
Greyhound Corp 3s s f deb 1959 A-O	102¼	102⅝
Hammermill Paper 3s debs 1965 J-D	99¼	--
Hanson-Van Winkle-Munning Co—		
4½s debentures 1961 A-O	92	94
Harris-Seybold-Potter—		
3¾s s f debs 1960 A-O	102	--
Haskelite Mfg Corp—		
4½s s f debs ww 1961 F-A	92	94
Hathaway Bakeries 4s 1966	79	82
Helvetia Coal Min 1st 5s '58 A-O	105	--
Heyden Chemical Corp—		
2⅞s debs 1962 M-N	100¾	101½
Holt (Henry) & Co—		
Income deb 5s 1969 M-N	f75	--
Home Service (Portland, Ore)—		
1st collateral 3-5s 1950 A-O	94	--
Houdaille-Hershey Corp—		
3s s f debentures 1960 M-S	100½	101½
Hudson Coal 1st 5s 1962 A J-D	93	93⅞
Hud Pulp & Paper 3½s 1966 J-J	99½	100½
Hudson River Day Line—		
2nd mtge inc 6s Aug 1956 Feb	110	120
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A-O	101½	--
1st & ref 6s Jan 1949 B A-O	101½	--
Independent Brewing 6s '55 J-J	115	--
Indiana Limestone Corp—		
General 4s 1975	67	70
Indiana Steel Products—		
5s sf debs 1957 ex-warrants J-D	--	97
Inter City Baking 5½s 1948 J-J	85	--
Iron City-Ohio River Corp—		
Iron City ser 6s Dec 1 1948 F-A	f90	--
Ohio Riv ser 6s Dec 1 1948 F-A	f70	--
Isotta Fraschini 7s 1942 stamped—	f31	--
Jessop Steel 1st mtge 5s 1954 M-N	85	90
Kellogg (Charles C) & Sons Co—		
sf 1st mtge 5s 1961 J-J	95	--
Keyes Fibre Company—		
1st mtge 3¼s 1966 A-O	101½	--
Koppers Company—		
1st mtge 3s 1964 A-O	102	102⅛
Kreuger & Toll—		
5s uniform ctfs of dep 1959 M-S	f1⅛	1¼
Lake St John Power & Paper—		
1st 5½s 1961 J-J	a--	--
Debenture 5s 1961 J-J	87	--
Lautaro Nitrate Co—		
1st mtge 4s income 1975 J-D	80	90
Lehigh Coal & Navigation Co—		
S f mtge 3½s ser A 1970 A-O	92¾	93⅞
Lehigh Valley Coal—		
1st & ref 5s 1954 F-A	f--	--
Stamped 1954	f99	--
1st & refunding 5s 1964 F-A	f--	--
Stamped 1964	f93	--
1st & ref 5s 1974 F-A	f--	--
Stamped 1974	f91½	93
Lerner Stores Corp 3s 1967 J-J	98½	99
Libby McNeill & Libby—		
2⅞s debentures 1967 F-A	99¾	100½
Liggett & Myers Tobacco—		
Gold bonds 5s 1951 F-A	109¼	110
Lorillard (P) Co—		
Debenture 5s 1951 F-A	109⅞	--
3s debentures 1963 A-O	101¾	102½
Mac Fadden Publications 6s 1968	97½	99½
Macy (R H) & Co Inc—		
2⅞s s f debentures 1972 M-N	100½	--
Mading Drug Stores Co—		
5s debentures 1961 A-O	102	--
Manati Sugar Co—		
1st s f 6s Feb. 1 1957 M-N	90⅝	91
Maremont Automotive Products—		
4s s f debs 1960 J-D	100½	--
May Department Stores—		
2⅝s sf debs 1972 J-J	97⅝	98¼
Mayer (Oscar) & Co—		
3¼s debentures 1958 A-O	100	--
McCord Corp 4½s deb 1956 F-A	101⅜	104
Mead (The) Corp—		
1st mtge 3s 1966 J-D	99	--
Merchants Refrigerat'n 5s 1972 J-J	f96	98
Metropolitan Ice 7s 1954 J-J	101	--
Minnesota Mining & Mfg Co—		
2¾s s f debs 1967 A-O	101⅜	101¾
Moirs Ltd 1st s f 6s 1953 J-J	a--	--
Monon Coal Co—		
Non-cum inc 5s 1955 (w s) Mar	f38	44
Monong River Cons Coal & Coke		
1st 6s 1949 A-O	104	--
Morrell (John) & Co—		
3s debs 1958 M-N	101½	102
National Commercial Title &		
Mtge Guaranty 3s 1954	95	--
Nat Container Corp—		
5s s f debs 1959 A-O	105	106
National Dairy Products—		
2¾s debentures 1970 J-D	99½	100
3s debentures 1970 J-D	--	102
National Debenture Corp—		
Debenture 5-6s 1953 J-D	f25	--
National Fire Proofing Co—		
Cum conv inc 5s 1952 M-N	f100	102
National Steel Corp—		
1st coll mtge 3s 1965 A-O	104½	104¾

a Called for redemption, see page 38. b Basis. e Ex-interest. f Flat price. k Last sale. n Nominal. r Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
National Supply 2¾s debs 1967_J-D	97	101⅜
National Union Co 3s 1958____J-J	75½	--
Natl Union Mtge 5-6s A 1954___J-J	107½	--
National Vulcanized Fibre—		
4¼s s f debentures 1960____A-O	104¼	--
N J Realty Co—		
Class B due 1952	61	--
N Y Dock Co 1st gold 4s 1951__F-A	100	100½
North American Cement Corp—		
Income 6½s 1953_____Ann Apr	f140	--
Norwalk Tire & Rubber Co—		
4s conv deb 1958_____A-O	--	82
Nova Scotia Steel & Coal—		
1st conv s f 3½s 1963_____J-J	82	--
Oak Mfg Co 5s conv debs 1955_A-O	a--	--
Oregon Pulp & Paper 5s Jan 1966__	fe97½	--
Oreg Terminals Inc 5s 1965 ws_A-O	f60½	--
Panhandle Eastern Pipe Line—		
See Public Utilities Bonds		
Peabody Coal 4s ser A 1962____A-O	100½	101½
Penn Dairies 1st s f 6s 1949____J-J	103½	--
Pennsylvania-Central Airlines—		
3½s conv inc Sept 1 1960__A-O	44	46¾
Pennsylvania Glass Sand Corp—		
1st mtge s f 3½s 1960_____J-D	103⅞	--
Phila & Reading Coal & Iron—		
5s 1973 (stubs)	f2	3
Conv deb 6s 1949_____M-S	f45	49
Phillips Petroleum—		
2¾s s f debentures 1964____F-A	101½	101¾
Serial notes—		
1948 to 1951 maturities_____	100	--
Phoenix Silk Corp 5s 1958 w-s__J-J	f105	--
Without stock	75	--
Pitts Brewing 6s Feb 4 1949___J-J	101	--
Pittsburgh Coke & Chemicals Co—		
1st mtge 3½s 1964_____M-N	--	102
Pittsburgh Consolidation Coal—		
3½s debentures 1965_____J-J	103	103⅜
Pittsburg Steel Co—		
1st mtge 4¼s 1958_____A-O	100	100¼
Pittston Co—		
5½s cum income deb 1964__J-J	--	101
Potomac Cons Debenture Corp—		
5-6s ($700 par) 1953_____J-D	f25	--
Potomac Debenture Corp—		
5-6s ($700 par) 1953_____J-D	f25	--
Potomac Franklin Deb 5-6s 1953___	f25	--
Potomac Md Deb Corp 5-6s 1953__	f25	--
Potomac Realty Atl Deb Corp—		
5-6s 1953	--	--
Pratt Cons Coal 1st s f 5s 1955_J-J	106	107½
Quaker Oats Co 2½s debs 1964_J-J	99¾	100
Quaker City Cold Storage—		
1st s f 5s 1953_____M-N	f104	--
Railway Warehouse 4-6s 1947_(w-s)	f81	--
Rand's 6% s f debs 1957_____M-N	100	--
Republic Pictures deb 4s 1965__J-D	66¼	67¼
Revere Copper & Brass—		
1st mtge s f 3¼s 1960_____M-N	102¼	103¼
Reynolds Metals deb 3½s 1951__J-D	98	--
Rhode Island Ice 5s w-s 1951__F-A	f23	--
Richmond Radiator 5s 1948__M-N	99½	--
Roberts & Oake (Chi) 6s 1954_M-N	75	78
Rocky Mtn Fuel 2½s 1953_____A-O	f13	--
St Louis Rocky Mt & Pacific—		
5s 1955 stamped _____J-J	100⅞	--
Saltex Looms Inc 6s 1954 expay't__	f6¼	7½
Scullin Steel Co—		
1st conv 3-6s 1951_____A-O	100	--
Seagram (Joseph E) & Sons—		
2½s debentures 1966_____J-D	94½	95
Securities Co of N J—		
Collateral 4s Nov 1952_____	100	101
Segal Lock & Hardware		
Conv s f deb 6s 1963_____M-N	--	--
Shell Union Oil Corp—		
2½s debentures 1971_____A-O	96	96½
Silesian-Amer Corp 7s 1941____F-A	f32¼	38
Skelly Oil 2¾s debs 1965_____J-J	101⅜	101¾
Socony-Vacuum Oil Co—		
2½s debentures 1976_____J-D	95¼	95⅞
Solar Manufacturing Corp—		
5s s f debs (w w) 1960_____F-A	64	68
South Coast Corp—		
Cum inc sub deb 5s, 1973_____	f73	77
1st (closed) mortgage		
4¼s s f 1960_____J-D	91	94
Southern New England Ice—		
1st s f 4½s 1967 (w-s)_____A-O	138	--
Spalding (A G) & Bros—		
5s 1989 _____M-N	102¼	104
Standard Factors Corp—		
4¾s conv sub debs 1960_____J-D	96½	98½
Standard Ice 1st ext 2-6s 1957_Mar	100	--
Standard Milling Co 3½s 1961__F-A	*102	103½
Standard Oil of Calif—		
2¾s debs 1966 _____F-A	102½	102¾
Standard Oil Co (N J)—		
Debentures 2⅜s 1971_____M-N	95½	96
Standard-Thomson Corp—		
5s sf debs 1967_____M-S	92	--
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950__	f115⅜	118½
5s coll tr 1966_____A-O	66	70
Steep Rock Iron Mines Ltd—		
5½s deb 1957 (ex-stock)_____	83	86
Sterling Electric Motors—		
5s s f debs 1961 ww_____M-N	115	--
Without warrants _____	97½	--
Stinnes (Hugo) Industries—		
7s 2d stamped 1946_____A-O	f21	23
Stinnes (Hugo) Corp—		
7-4s 3d stamped 1946_____J-J	f21½	28
Suburban Gas Service Inc		
6s s f debs w w 1960_____	--	100
Suburban Propane Gas Corp—		
4¼s s f debs 1957_____J-D	101	103½
Summerfield Hecht—		
Extended 4-5s 1951_____F-A	f30	--
Sun Chemical Corp—		
2¾s s f debs 1966_____F-A	98	--
Sun Ray Drug 3½s debs 1961_F-A	--	103½
Sunray Oil Corp—		
2⅞s debs 1966_____J-J	96	--
Superior Portland Cement—		
Deb 5s (subord) Dec 31 1969____	95	97
Swift & Co 2⅝s deb 1972_____J-J	97	97⅜
Serial debentures—		
1.20% Jan 1 1949_____	99⅝	--
1.30% Jan 1 1950_____	99¾	--
1.40% Jan 1 1951_____	99	--
1.50% Jan 1 1952_____	98½	--
1.60% Jan 1 1953_____	98	--
1.70% Jan 1 1954_____	97¾	--
1.80% Jan 1 1955_____	97¼	--
1.85% Jan 1 1956_____	96½	--
1.90% Jan 1 1957_____	96¼	--
25-year 2⅞s debs 1973_____M-N	100⅜	100⅝
Serial debentures—		
1.45% due May 1 1949_____	100	--
1.65% due May 1 1950_____	100	--
1.85% due May 1 1951_____	100	--
2.00% due May 1 1952_____	100	--
2.10% due May 1 1953_____	100	--
2.25% due May 1 1954_____	100	--
2.35% due May 1 1955_____	100	--
2.45% due May 1 1956_____	100	--
2.50% due May 1 1957_____	100⅛	--
2.55% due May 1 1958_____	100¼	--
Tenn Coal Iron & RR 5s 1951__J-J	107	109
Texas Corp 3s debs 1965_____M-N	104⅞	105⅜
Thermoid Company—		
1st mtge 3¼s 1960_____A-O	95	97
Ulen & Co—		
Conv 6s 4th stamp 1950____F-A	f--	--
Union Oil Co of California—		
3s debentures 1967_____J-J	103⅛	103¼
2¾s debentures 1970_____J-D	99¾	100¼
United Biscuit Co—		
2¾s debentures 1966_____A-O	98	99
United Corps 3-4s to 1951_____J-J	90	--
U S Rubber Co—		
2⅞s debentures 1976_____M-N	92½	93½
2⅝s debentures 1967_____A-O	95½	96¼
Universal Pictures—		
3¾s s f debs 1959_____M-S	95	97
Utah Ice & Storage (Colo)—		
1st extd 4-5s 1954_____J-D	95	--
Van Norman Co 3s debs 1962__J-J	95	--
Vicana Sugar Co 6s 1955_____J-J	f44½	46½
Victor Fuel 1st s f g 5s 1953____J-J	f37	41
Virginia Hot Springs Co Inc—		
2d mtge 1½-4s ser A 1979_____	a100	--
Cum inc 1s-4s ser B 1979_____	a100	--
Va Iron Coal & Coke 5s 1949__M-S	100	100½
Wabasso Cot'n 4s-4½s 1951____F-A	82	--
Walker (Hiram)-G & W—		
2¾s debentures 1966_____M-N	98¾	99¾
Waltham Watch Co conv 5s inc		
debs (subordin't'd) due 1975_M-S	40	44
Walworth Co—		
Conv 3¼s debs 1976_____M-N	97	99½
Ward Baking 5½s deb 1970		
Subordinated _____A-O	*107⅛	--
West Disinfecting Co—		
2¾s s f debs 1961_____J-J	100½	--
Western Grain Co 5s 1963_____J-J	75	80
Western Newspaper Union—		
6s conv s f debs_____1959	99¾	100
Westinghouse Electric Corp—		
2½s debentures 1951_____M-N	101	101¼
2⅝s debentures 1971_____M-S	97⅝	97¾
Wheeling Steel Corp—		
1st mtge 3¼s ser C 1970____M-S	98⅝	104¾
1st mtge 3¼s series D 1967__J-J	98⅝	99¼
Wilcox-Gay Corp—		
5s conv debs 1965_____J-D	80	85
Wilson & Co—		
1st mtge 3s 1958_____A-O	103	104¼
Witherbee Sherman Inc—		
Extended income 3-6s 1963__M-N	150	--
York Corp 1st mtge 3¼s 1960_A-O	100	101

EXCHANGE SEATS

Note: The last sale published below does not necessarily indicate that the transaction has been consummated.

	No.	Last sale	Bid $	Ask $
N Y Stock Exchange	1,375	$68,000	40,000	60,000
N Y Cocoa Exchange	183	2,250	1,500	3,000
N Y Cotton Exchange	450	13,500	12,000	15,000
N Y Cof Sug Exch	344	4,250	4,000	5,000
N Y Curb Exchange	499	23,000	12,000	24,500
Commodity Exchange	719	1,000	900	1.090
N Y Produce Exch	675	400	----	----
Baltimore Stock Exch	35	100	----	----
Boston Stock Exch	122	3,000	----	3,000
Chicago Bd of Trade	1,422	4,000	3,750	4,200
Chicago Merc Exch	494	3,400	3,200	3,500
Chicago Stock Exch	300	3,500	----	3,600
Cincinnati Stk Exch	20	3,000	----	----
Limited Membership	11	1,000	----	----
Cleveland Stk Exch	45	1,300	1,300	1,500
Detroit Stock Exch	51	3,000	----	----
Ft Worth Gr & Cot	44	1,000	----	----
Kan City (Bd of Tr)	211	15,000	----	13,500
Los Ang Stock Exch	59	4,000	5,000	8,500
Memphis Cotton Exch	175	15,000	----	----
Milw Grain Exch	138	75	----	75
Minneap Grain Exch	522	4,500	----	4,700
Minneapolis St. Paul Stock Exchange	19	1,500	----	----
Montreal Curb Exch	100	‡8,750	----	9,800
Montreal Stock Exch	x80	‡25,000	----	30,000
New Orl Cotton Exch	500	2,350	2,250	2,375
New Orl Stock Exch	33	2,350	----	----
Philadelphia Stk Exch	200	900	500	850
Pittsburgh Stock Exch	65	600	----	540
St Louis Stock Exch	34	500	----	500
Salt Lake Stock Exch	34	550	----	----
San Franc Stk Exch	67	15,000	----	----
Spokane Stock Exch	18	1,000	----	----
Toronto Stock Exch	113	‡35,000	33,000	45,000
Vancouver Stock Exch	33	‡1,000	----	----
Winnipeg Grain Exch	463	‡3,500	2,200	3,000

‡Canadian dollar value. a Called for redemption, see page 38. b Basis. e Ex-interest. f Flat price. k Last sale. n Nominal. r Canadian price.

Great Britain

(All prices are U. S. Dollars per £20 principal amount flat)

Bonds—	Bid	Ask
2½s Annuities_____	31⅛	32⅛
2½s "Consols"_____	31¼	32¼
4s "Consols"_____	47⅛	48⅛
3½s conv of 1921-1961_	44⅞	45⅞
1¾s Exchequer bds '50	43⅛	44⅛
2½s funding loan 1961 option 1956_____	42½	43½
2¾s funding loan 1957 option 1952_____	43¾	44¾
3s funding loan 1969 option 1959_____	43¼	44¼
4s funding loan 1990 option 1960_____	46½	47½
3s nat'l defense 1958 option 1954_____	45	46
2½s national war 1951 option 1949_____	43¾	44¾
2½s national war 1953 option 1951_____	44	45
2½s national war 1954 option 1952_____	44	45
3s savings bonds 1965 option 1955_____	44⅛	45⅛
3s savings bonds 1970 option 1960_____	42¾	43¾
4s victory bonds of 1919	47	48
3s war loan 1959 option 1955_____	44¼	45¼
3½s war loan 1952____	44⅞	45⅞

Joint Stock Land Bank Stocks

Stocks—	Bid	Ask
Fremont _____	2	--
Lincoln _____	1½	--
San Antonio _____	5	--

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Real Estate Securities

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Bid	Ask
Adams Franklin Bldg (Chicago)—		
1st cum inc 5s Nov 1 1949 (w s)	f138	140
Alden Hotel Corp (NYC)—		
1st 4-5s 1957 ($950 par) F-A	77½	--
Alexander Bldg 6s 1947 A-O	f64	--
Allerton New York Corp—		
4-6s July 1 1955 (w-s) M-S	f51	53
Ambassador East Inc (Chicago)—		
Cum income 5s 1952 Apr	f105	--
Assoc Chain Store Realty—		
Adj non-cum inc 6s 1957 M-S	f85	--
Atlantic City Ambassador Hotel—		
Cum inc (w-s) 3-4s 1956 M-S	80	90
Auditorium Hotel (Cleve)—		
5s with stock 1947 M-N	f110	--
Bagley Bldg Corp 3-4s 1956 F-A	99½	--
Bancroft Hotel (Worc) 6½s 1963	108	--
Bankers Bldg Land Tr—		
Ctfs 5½s Q-Mar	102	104
Bauman (Ludwig)—		
Subord deb 4½s 1971	75	80
Beacon Hotel Inc 2-4s 1958 w-s	f39	40
Bellevue-Stratford (Phila)—		
1st 5¾s 1935 J-D	f38	40
Boston Insurance Exch Bldg—		
1st lease cum inc (ws) 5s Apr '53	f38	42
Boston Metropolitan Bldg—		
Ext 3-5s 1950 J-J	89	--
Ext 2d non-cum inc 1-5s July 1950	f30	--
Boston Parcel Post 3s Oct 1945	f32	--
Broadmoor Corp 4-6s (w-s) 1956 M-S	f79	82
Broadway-Barclay Inc—		
1st 2s 1956 An Jun	f50	51½
Broadway New Street Corp—		
Income 3s 1961 (w-s) Sep	116	--
Bway & 41st St Bldg 4-5s 1954	84½	86
Bway Trinity Place—		
Income 3-4½s 1963 w-s J-J	101	102½
Bklyn Fox Corp Inc 3s 1957 (w-s)	f65	68
Bryant Park Building—		
2-4½s extended to 1955 J-J	88	--
Cent Manhattan Properties—		
Income 3s (w-s) 1970 May	f22½	23½
Central Properties (Ambassador		
Bldg Corp St Louis) 5s ws 1949	f110	--
Central Zone Props 4s '58 (w-s) F-A	90	--
Cerana Apts inc 5s 1952 F-A	f40	42
Chain Stores Depot 6s 1940 M-S	f97	--
Chanin Building—		
1st leasehold inc 5s 1965 M-S	101	--
2d leasehold 2-5s 1970 M-S	f52	54
3d leasehold 1-5s 1970 M-S	f33	35
Chicago Builders Bldg Co—		
1st Lsh 4-5s Apr 1956 M-N	f88	92
Chicago Indoor Stadium—		
2nd cum inc 5s Mar 1960 Nov	f95	--
City Center Realty (Milw)—		
1st s f 5s 1988 J-J	100	--
Ground rent 5½s 1973 F-A	f90	--
Columbus-Venetian-Stevens Bldg		
(Chicago) 1st leasehold inc		
3-5s 1955 M-S	f79	81
Consol Office Bldgs (Los Ang)—		
Income 3-5s Dec 1954 w-s J-J	f117	120
Conveyancers Realty 2-4s 1957	79	83
Court & Remsen Bldg Corp		
(Bklyn) 1st ext 3¼-5s '50 M-N	66½	--
Detroit Leland Hotel 5s Oct 1 '52	f99½	--
Dexter-Horton Bldg 4s 1956 F-A	93	95
Diversey Hotel Corp (Chicago)—		
1st & gen inc 3-6s 1947 J-D	a--	--
Dominion Sq Corp 4s 1959 J-J	85	--
Dorset Hotel 1st Partic 2s 1957 A-O	58	62
Drake Realty Co 4s 1955	66	68
East Oak St Hotel (Chicago)—		
Cum income 5s Oct 1 1951 F-A	a--	--
Eddystone Apts (Chicago)—		
5s (w-s) 1951 F-A	115	--
Edgewater Beach Apts—		
Liq tr inc 6s w-s '50 Ann Oct	f110½	112
11 West 42d St (NYC)—		
4¾-5s (stamped) 1953 M-N	92	92½
18 East 41st Corp 4½s 1954 M-N	f47	51
80 Broad St Inc 4s Nov 1 1956	88	--
810 South Spring Bldg—		
1st cum inc 3-5s 1951 J-J	100	--
870 7th Ave 4½s 1957 w-s J-J	104	107
Empire Bldg (Milw) 1½-5s 1957 J-D	70	--
Equitable Office Bldg 5s '52 M-N	f130⅞	--
5th Ave & 28th St Bldg—		
2d income 4s 1961 ($720 par) J-J	f103	--

Bonds—	Bid	Ask
15 Park Row Corp 4s 1952 w-s M-N	f2	--
50 Bway Bldg 3-6s 1946 M-S	f111	--
51 East 42d St 3s 1966 Ann Mar	f39	41
500 Fifth Avenue—		
1st Leasehold (w-s) 4s 1961 J-D	f73	--
1500 Walnut Corp (Phila)—		
1st 6s 1950 ($750 par) A-O	f119	--
Film Center Bldg 4s 1949 A-O	92	95
Forest Lawn 1st M 5s 1964 F-A	103	--
40 Exchange Place 2-5½s '56 w-s	59	64
40 Wall St Bldg Corp—		
Non-cum inc deb 5s w-s 1966	f77	78
48 St Real'n Corp 1-4s May 1952	f90	--
1410 Bway Bldg 3½s 1951 A-O	f72	--
Fox Detroit Theatre 6½s 1942 A-O	f38	--
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949 J-J	f83½	85½
Garment Center Capitol—		
3¼-4s w-s 1951	98	--
Series B (with stock)	92	--
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952 (w-s) M-S	84	--
Gramercy Park Bldg Corp—		
Non-cum inc 6s 1949 J-D	f39	--
Granada Hotel Corp 3s 1954 J-J	a100	--
Grant Building (Pittsburgh)—		
Coll tr 2½-5s 1957 A-O	125	--
Grocery Centre (Chic) 6s 1950 J-J	f41	44
Hotel Drake Corp inc 5s '53 F-A	f75½	--
Hotel Lexington units 4s '55 M-S	95	--
Hotel Racine (Wisc)—		
1st cum inc 5s 1957 w-s J-D	100	--
Hotel St George 4s 1950 A-O	74½	76½
Hotel Sherman Inc—		
1st 5s 1957 (w-s) April	f103	--
Industrial B Bldg 2½s 1951 J-D	84	87
Intercounty Properties Corp—		
2nd income 2s 1946 J-D	f23½	25
Kramon Devel Co 1st fee &		
leasehold 3¼-4s 1952 M-N	60	--
La Salle Wacker Corp—		
1st 5s fixed interest 1957 F-A	96	98
Non-cum income deb 5s 1962 F-A	f70½	72
Lake Shore Apt (Cleve)—		
4s with stock 1957 M-S	f101	--
Lawrence Hotel (Erie, Pa)—		
1st extended 4s 1960 J-J	78½	--
Lenox Hotel Inc 5s 1950 F-A	f84	86
Lewis Morris Apts 1st 4½-5s 1951	--	122
Lombardy (The)		
Inc 3-5s 1961 (stmp 25% paid)	f65	--
London Terrace Apts (N Y C)		
1st & gen 3-4s 1952 J-D	80	83
Lord Nelson Hotel s f 4s '47 M-N	64	--
Macrid Realty 4s 1951	85	--
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957 M-N	65½	67
Madison 52nd St Corp (NYC)—		
1st leasehold 4-5s 1952 J-J	80	83
Manqueen Corp 1-5s 1952	f104	--
Maple-Kissena inc 5s 1942	f56	60
Marcy (The) 6s 1950 F-A	95	--
Master Printers Bldg 6s 1951 (w-s)	f64	66
Montreal Apts Ltd 4s 1954 J-J	75½	--
Morrison Hotel (Chicago)—		
1st leasehold 5½s 1957 M-N	f87	88½
Natl Hotel of Cuba 6s 1959 M-S	f92	95
N Y Ambassador Inc—		
3-4s (w-s) 1956 M-S	90	100
N Y Athletic Club—		
1st mtge 2-5s 1955 J-D	f66	69
2nd mtge 1½s 1955 J-D	f37½	39½
N Y Majestic Corp—		
Non-cum inc 4s w-s 1956 J-D	f29	30½
New York Title & Mortgage—		
5½s series B-I	f51	--
5½s series B-K	f86	89
5½s series C-2	f52	55
5½s series CW-1	f38	--
5½s series F-1	f81	84
5½s series Q	f70	--
N Y Towers 2-4s (w-s) Mar 1960	53	55
Nicolett Ave Prop (Minn)—		
1st Leasehold 5½s 1943 J-J	f50	55
1900 Rittenhouse Sq (Phila)—		
1st cum inc 5½s 1945 w-s J-D	f118	--
Ocean Center Bldg (Cal)—		
5s 1948 Q-N	101	--
103rd & West End Ave—		
Income 5s June 1 1942 J-D	f32	--

Bonds—	Bid	Ask
110 So Penn Ave (Atl City)—		
1st income 6s 1954 J-D	115	--
165 Broadway Building—		
Gen mtge 3s May 1 1958	f9½	11½
Inc debs 4¼-4½s May 1 1958	f67¼	68
Ore Paramount Corp 4s '57 M-S	f163½	--
Palace Hotel (San Fran)—		
1st Extended 4s 1965 F-A	75	77
Paramount Bldg Corp (Seattle)—		
Income deb 6s Mar 1962	125	--
Park Ave & 91st St (N Y C)—		
Cum income 5s w-s 1942 F-A	f47	--
Park Crescent 6s (w-s) July 1955	f80	--
Park Lexington Co Inc—		
1st M leasehold s f 3-4s 1964 J-J	f89	92
Park Place Dodge Corp 5s 1952	54	--
Pennsylvania Bldg—		
2d non-cum inc 4s 1959 M-N	f108	--
Pierrepont Hotel 1st 4s 1951 J-J	96	--
Pitts Hotels Corp 1st 5½s '48 M-S	85	--
Mtge cum inc 5s May 1962	f80	--
Conv cum inc deb 5s May 1967	f77	--
Pittsburgh Parking Garages—		
4-6s July 1 1949 ($500 par)	f83	--
4s inc deb 1950 ($250 par) Mar	f45	--
Plaza-Olive Bldg (St Louis)—		
1st 3s w i 1958 J-J	86	--
1st 6s due 1940 A-O	f86	--
Poli-New England Theatre—		
1st s f 5s 1958 M-N	100½	102½
Gen income 5s Nov 15 '83 J-D	f77	79
Prince & Lafayette Sts 5½s (w-s)	137	--
Queens Hotel Ltd 5s 1953 M-N	84¾	85¾
Quincy Station P O (Chicago)—		
1st extended inc 5s June 1950	f58	--
Randolph-Wells Bldg (Chic)—		
Gen inc 5s Nov 1960	f51½	--
Retail Properties—		
Deb 5s series A 1959 M-S	90	--
Income deb 6s ser B 1959 A-O	92	--
Riverside Drive & 82nd St Corp—		
Partic 2-6s (w-s) 1949 J-J	f65	--
Roosevelt Hotel inc deb 5s 1964	f53	55
Roxy Theatre 1st 4s 1957 M-S	95¼	97
St Louis Post Office—		
1st cum inc 2-5½s Jan 1957	50	--
Savoy-Plaza Corp—		
3-6s (w-s) 1956 Ann Oct	f91	--
79 Realty Corp inc 5s 1948 (w-s)	f87	--
Sherneth Corp 3-5¾s 1956 w-s M-S	f68	70
60 East 65th St Corp—		
1st inc 3-5s 1950 F-A	78½	80½
61 West 39th St 2s 1958 J-D	58	--
Steuben Bldg (Chic) 6s 1943 M-S	f38	39½
Taft Rlty (New Haven)—		
Income 3s (w-s) 1951 Ann Nov	90	--
10 East 40th Street Bldg—		
Non-cum inc 6s 1958 J-D	f82	--
1088 Park Avenue Corp—		
1-5s 1953 (with stock) M-S	f55	--
Terminal Towers (Cleve)—		
2½-6s 1963 M-S	f100	--
Textile Crafts Bldg (N Y C)—		
2nd extended 3½s 1954 F-A	99	--
Textile Realty Corp—		
1st 4-6s, 1959 (w-s)	120	--
390 Fifth Ave Corp 3½s 1951 J-J	83	--
2 Park Ave Building—		
2d fee 3s 1946 Ann Dec	f89½	92
23 Lexington Ave Corp (N Y C)—		
2nd 3½-4s 1950 F-A	79	--
261 5th Ave 6s w-s 1962 Feb	f117	--
2480 Bway Bldg 2d mtg 3s 1944	75	--
Van Sweringen Co—		
Ctfs of Indebt (ser 1925), 6s 1948	f44½	46½
6s 1948 (series 1928)		
Balance certificates	f18	22
Van Sweringen Corp 6s '35 M-N	f90	--
Waldorf-Astoria (Hotel)—		
Non-cum inc 5s 1954 M-S	f76	81
Walbridge Operating Co (Buff)—		
Income 2-4s (w-s) 1950 Ann Feb	f60	--
Wall & Beaver St Corp—		
1st 4½s Nov 1 1951 w-s J-J	82	85
Westinghouse Bldg 4-6s '48 A-O	f75½	--
Willoughby Tower Bldg Corp—		
(Chicago) 1st 4s 1955 A-O	f41	43
Windermere 92nd St Corp—		
1st 3-4½s Apr 1946 J-J	f48	52
Windemere Hotel (Chicago)—		
1st & ref inc 5s 1961 J-D	f56½	58

Stocks—	Par	Bid	Ask
Alliance Realty com		4	5
Preferred		6	6¾
American Furniture Mart com	1	9⅜	9¾
Beaux Arts Apts common	1	9	12
$3 prior preferred	15	56	60
Bing & Bing Inc	5	36	40
City & Suburban Homes	10	10½	10⅞
Commodore Hotel	1	4¾	4⅞
Dwight Manor vtc	1	4	--
Ellicott Square Co			
of Buffalo	*	2	3
Equitable Office Bldg old com	*	95c	1.00
New common	1	5⅛	5¼
Ford Hotels Co	*	15	16½
French (Fred) Inv Co com	*	2⅝	2⅞
7% non-cum preferred	100	35½	37
Operators Inc units		60	64
Grace (W R) & Co com	*	106	110
8% class A	100	n150	--
Henry Hudson Hotel Corp com	*	11½	12½
$4 non-cum preferred	*	41	45
Hilton Hotels Corp common	5	11¾	12⅛
4% conv preferred	50	38	39
Hotel Lexington	*	10¼	11½

Stocks—	Par	Bid	Ask
Hotel Statler	10	15¾	17¼
Hotel Waldorf-Astoria	1	6¼	7½
Jersey Mtge common	*	4	--
$4 non-cum preferred	*	32	--
Jones Estate	1	9	10
Lefcourt Realty Corp	1	9¾	10
Lincoln Bldg vtc	1	32½	34
Lincoln Hall vtc	1	2½	3
Mayflower Hotel	1	11¾	12¼
Midtown Enterprises		¼	¾
New Jersey Realty	1	1⅜	1⅞
Olicrom Operating	1	28	--
Park Lexington Co	10	30	33
Pavonia Bldg Corp	*	½	--
Philadelphia Bourse	50	19½	--
Pittsburgh Hotels—			
Vtc common	*	11	12
Riverside Drive & 103rd Street	*	30	--
Roosevelt Hotel	5	7	8
Roxy Theatre $1.50 preferred	*	25	29
Savoy Plaza—			
Class A common	1	17	18
Sheraton Corp of America	1	6¾	7
Sherneth Corp	10c	5½	6½

Stocks—	Par	Bid	Ask
Tishman Realty	1	18	18¼
Tudor City—			
2nd Unit Inc		--	--
5th Unit Inc		--	--
6th Unit Inc		--	--
8th Unit Inc		--	--
10th Unit Inc		--	--
12th Unit Inc		--	--
Van Sweringen Corp	1	⅛	⅜
Washington Properties	*	46½	47½
The remainder of these issues are in numerical order			
15 Park Ave units		--	--
16 Park Ave units		--	--
17 Park Ave units		--	--
50 Bway Bldg		10½	11¼
59 East 54th St units		--	--
61 Bway Corp vtc	1	40½	42½
80 Broad Street Inc (N Y)	1	5	--
125 East 63rd St units		--	--
277 Park Ave Corp		5¾	--
551 5th Ave Inc units		--	--
870 7th Ave Corp—			
Common	20	10¼	11¼
4½% non-cum pfd	10	3½	--

*Without par value. a Called for redemption, see page 38. e Ex-interest. f Flat price. k Last sale. n Nominal. x Ex-dividend.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
TEXTILE STOCKS		
Southern Mills		
Acme Spinning	320	--
Alabama Mills 1	13¼	14¼
American Yarn & Processing com 1	13	14
4% conv pfd 100	87	90
Appleton Co *	25	26½
Arcade Cotton Mills 25	90	--
Avondale Mills 1	19	20
Belton Mills (S C) 25	300	--
Bibb Mfg Co 25	53	55
Brandon Corp com *	47	51
5% preferred 25	24½	--
Cannon Mills com *	45	46½
Class B 25	41	42
Chadbourn Hosiery Mills common 1	7	8
4½% conv pfd 50	36	38
China Grove Cotton 50	188	--
Chiquola Mfg 20	130	--
Clifton Mfg 20	49	53
Climax Spinning 50	155	--
Cone Mills Corp 10	33½	35½
Crescent Spinning	150	--
Dallas Mfg (Ala) 100	110	--
Dan River Mills com 5	19⅝	20⅞
4½% preferred 100	104	--
Darlington Mfg (SC) 5	9¾	10½
Drayton Mills 20	39	--
Durham Hosiery Mills Class B common *	12½	13½
Dwight Mfg 12½	40¼	42¼
Eagle Yarn Mills	142	--
Ely & Walker Dry Gds Common *	33¼	34¼
1st preferred 20	32	34
2nd preferred 20	26	29
Erwin Cotton Mills 10	17	18
Fulton Bag & Cotton Mills *	31½	33
Gaffney Mfg 50	118	--
Graniteville Co 20	37½	40
Hanes (P H) Knitting 5	23	--
Hartsville Cotton Mills 100	125	--
Highland Park Mfg 20	98	--
6% preferred 100	100	--
Imperial Yarn Mills 100	211	--
Inman Mills com 100	160	--
5% preferred	100	--
Kendall Co com *	48½	50
$4.50 pfd ser A *	99½	101½
King (J P) Mfg 100	240	--
Lanett Bleachery & Dye Works 10	61	64
Laurens Cotton Mills 100	180	190
Linford Mills	150	--
Majestic Mfg	245	--
Marion Mfg Co 20	40	--
Martel Mills com 1	19	20
$3 preferred 50	49½	51
May McEwen Kaiser 1	12	--
Monarch Mills 100	175	180
Mooresville Cotton Mills 1	12	13
Mt. Vernon-Woodbury Mills 20	95	102
Musgrove Mills 25	80	--
Nat Yarn Mills 50	144	--
Norris Cotton Mills 10	28	--
Pacolet Mfg Co com 20	105	112
5% preferred 100	100	--
Perfection Spinning	193	--
Pickens Mill	305	--
Pilot Full Fashion Mills 1	10¾	11¾
Reeves Bros 50c	16⅞	17¼
Riegel Textile Corp 10	37	39
$4 pfd ser A *	88	92
Riverdale Mills 10	18½	20
Rowan Cotton Mills	275	--
Smyre (A M) Mfg 10	17	--
Southern Bleachery & Print Works new *	21	22½
Preferred 100	104½	--
Southern Franklin Process common *	22	26
7% preferred 100	100	--
Southern Weaving *	36	--
Southern Webbing Mills 10	7	--
Spartan Mills 100	325	--
Spindale Mills 10	28½	--
Standard-Coosa-Thatcher Co 25	43	46
Startex Mills 20	92	--
Sterling Spinning	148	--
Stevens (J P) & Co 15	34⅝	35
Stonecutter Mills 5	10	10¾
Stowe Spinning	150	--
Textiles Inc common 1	16¾	17¾
4% preferred 25	23	--
Thomaston Cotton Mills 10	35	--
Washington Mills 100	280	--
Wellington Mills com *	130	--
6% preferred 100	100	--
West Point Mfg 5	39½	41½
Wiscassett Mills	225	--
Woodside Cotton Mills Name changed to Woodside Mills Co. New common 10	t24	26

Stocks— Par	Bid	Ask
MINING STOCKS		
Admiralty Alaska Gold Mining 1	5c	10c
Alaska Juneau Gold Mining 10	4	4⅛
American Zinc Lead & Smelting 1	7⅞	8
$5 conv prior pfd 25	64½	66½
Anaconda Copper Mining Co 50	40⅜	40½
Andes Copper Mine 20	12½	13½
Atok Gold Mining 10c	35c	50c
Bagdad Copper 5	4¾	5¼
Balatoc Mining	1¾	2¼
Basin Mont Tunnel 50c	--	10c
Benquet Consolidated Mining Co	2⅛	2½
Big Bell Mines Ltd	⅜	--
Big Wedge Mining	35c	50c
Bralorne Mines Ltd *	7¼	7¾
Bulolo Gold Dredging, Ltd 5	13½	14½
Bunker Hill & Sullivan M & C 2½	21¾	22
Butte Copper & Zinc 5	3⅞	4⅛
Callahan Zinc-Lead 1	2⅝	2¾
Calumet & Hecla Consol Copper 5	7	7¼
Campbell Red Lake 1	2.40	2.55
Central Am Mines 1	1	--
Cerro de Pasco Copper Corp new 5	t28¼	28⅜
Chief Consolidated Mining Co 1	1⅜	1½
Chile Copper 25	39	40
Clayton Silv Mines 10c	40c	50c
Consolidated Coppermines 5	5⅝	5⅞
Cons Min & Smelt 5	98	98¾
Copper Canyon 10c	¼	½
Copper Range *	16¼	16⅜
Cornucopia Gold 5c	⅝	¾
Cresson Consolidated Gold Min & M 1	60c	70c
Dome Mines Ltd *	17	17¼
Eagle-Picher Co 10	24⅞	25
East Utah Mining 10c	55c	60c
Empire Star Mines 10	11	14
Evans Wallower Zinc 1	3¼	3¾
Federal Mining & Smelting 2	41	42½
Getchell Mine Inc 1	4½	5¼
Giant Yellowknife Gold Mines 1	4¼	4⅜
Golden Cycle Corp 10	15	16
Goldfield Cons Mines 1	¾	13/16
Goldfield Deep Mines of Nevada 5c	30c	35c
Granby Cons M S & Power Co Ltd 5	7¾	8⅛
Haile Mines 25c	2⅛	2¼
Hecla Mining 25c	13¼	13¾
Hollinger Consolidated Gold Mines 5	8	8⅛
Homestake Mining 12½	39½	39¾
Howe Sound Co 5	44	44¾
Hudson Bay Min & Smelting *	44⅝	45
Illinois Zinc *	13⅝	14
Inspiration Cons Copper 20	21¼	21½
Internat'l Mining 1	4⅝	4¾
Island Creek Coal— Common 50c	36	36¾
$6 preferred 1	144	147
Isle Royale Copper 15	3¾	4⅛
Jardine Mining 1	1	1¼
Kennecott Copper *	58⅜	58½
Kerr-Addison Gold Mines 1	11¼	11¾
King David Mining 50c	3/16	5/16
Kirkland Lake Gold 1	13/16	1⅜
Lake Shore Mines 1	10¼	10¾
Lava Cap Gold Min 1	¼	⅜
Louisiana L'd & Ex 1	21⅛	21½
Magma Copper Co 10	23	23⅜
McIntyre Porcupine 5	50	50½
Miami Copper 5	19	19⅜
Mindanao Mother Lode Mining Corp of Canada *	8¾	9
Mountain City Copper Co 5c	y53c	63c
National Tunnel and Mines 1	8c	12c
Nevada-Wyo Mines 1	¾	1
New Jersey Zinc 25	69	69¾
New Park Mining 1	2	2⅛
Newmont Mining 10	60½	61⅛
N Y & Honduras Rosario 10	30⅝	31½
Nickel Offsets Ltd *	2⅝	3⅛
Nipissing Mines 5	1⅛	1⅜
Noranda Mines *	43¼	43¾
North Butte 2.50	70c	73c
Ohio Copper Co of Utah 1	26c	31c
O'Okiep Copper— American shares	22¼	23
Oklahoma Interstate Mining Co 25c	--	¼
Orovilli Dredging	1⅝	1⅞
Pacific Tin Consolidated 1	5⅞	6⅛
Park City Cons Mines 10c	45c	55c

Stocks— Par	Bid	Ask
Park-Utah Consol Mines 1	2⅞	3
Patino Mines & Enterprise— Amer shs ctfs 5	11¾	11⅞
Pato Consol Gold Dredging 1	3⅝	4¼
Pioneer Gold Ltd 1	2½	2¾
Placer Development 1	18¼	19
Polaris Mining 25c	5¾	5⅞
Pond Creek Pocahontas Co 1	38½	39½
Premier Gold Mining Stubs 5c	⅛	--
Preston East Dome 1	1⅜	1⅝
Quincy Mining 25	5⅝	5⅞
Rhodesian Broken Hill	1⅞	2⅛
Roan Antelope Mines Ltd Amer shares	6¼	6⅜
St Joseph Lead 10	57	57½
San Francisco Mines of Mexico	2.75	2.95
Shattuck-Denn Mining Corp 5	3⅜	3½
Silver King Coalition Mines 5	6⅜	6½
So Am Gold & Plat 1	4½	4⅝
Standard Silver Lead 1	22c	27c
Steep Rock Iron Mines Ltd 1	1.80	1.90
Sunshine Consolid 25c	1⅛	1¼
Sunshine Mining 10c	10½	10⅞
Teck Hughes Gold Mines 1	2¼	2⅝
Tintic Lead 1	30c	32c
Tintic Stand Mining 1	1¼	1⅜
Tonopah Mining 1	1½	1⅝
Utah Metal & Tunnel	--	10c
Wright Hargreaves Mines *	2 3/16	2⅜
Yuba Cons Gld Flds 1	4⅜	4⅝
REAL ESTATE TRUST SECURITIES		
Barrister's Hall Trust	18	--
Bellevue Hotel— Inc mtge 6s 1960	600	--
Berkeley Hotel Trust	60	--
Board of Trade Bldg Tr	18	--
Boston Ground Rent Tr	51	--
Boston Invest Co 50	75	--
Boston Metropolitan Bldgs 3s 1950	880	--
Income 6s 1950	280	--
Boston Pier or Long Wharf	26	--
Boston Real Est Trust	41	--
Bowdoin Sq Garage— 1st mtge 1958	410	--
Boylston Market Association 1000	250	--
Bromfield Bldg Trust	68	--
Business Property Associates	64	--
Chain Store Real Estate Trust	38	--
Chicago Real Estate Trustees ctfs	25	--
City Real Estate Trustees	150	--
Commercial Property Association 100	34	--
Commercial Wharf Co	30	--
Congress St Associates	7½	--
Conveyancers Realty— Class A	23	--
Income debs 1957	f79	--
Copley Square Trust— Preferred	54	--
Prior preferred	54	--
Dwelling House Associates	30	--
Farragut Bldg Trust 50	25	--
Fenway Studios Tr 100	36	--
Fifty Associates	900	--
Lewis Wharf Co	28	--
Mass. Real Estate Co 50	73	--
Merchants Real Estate Trust 1000	80	--
Metropolitan Storage Warehouse	44	--
Minneapolis Real Estate Associates 100	110	--
Motor Mart Trust— Common	13	--
Conv preferred	44	--
National Dock Trust	30	--
New England Storage Warehouse	15	--
Oliver Bldg Trust	7	--
Pemberton Bldg Trust	17	--
Post Office Square Building Trust	10	--
Quincy Market Cold Storage and W'hse 4s 1965	1000	--
St Paul Business Real Estate Associates	36	--
Seattle Real Estate	200	--
Seattle Real Estate Trust	30	--
Second Duluth Real Estate Associates	60	--
Second Seattle Real Estate Associates	110	--
South Terminal Trust	19	--

Stocks— Par	Bid	Ask
State St Associates 100	25c	--
State Street Exch— Common stock	2	--
2nd mtge due 1961	300	--
Summer Street Trust	32	--
Tremont Bldg Trust	23	--
University Associates	30	--
Wabash Avenue Trustees 1000	500	--
Washington Bldg Trust	35	--
Western Real Estate Trustees	88	92
Worcester Bldg Trust— 3-5s 1961 w s	680	--
INDUSTRIAL AND MISCELLANEOUS		
ABC Vending Corp 1	8½	9½
A C F Brill Motors— Common 2.50	5¾	6
Warrants	3	3⅛
A D F Co 5	2¼	2⅝
A M I Inc com 5	4¼	4¾
6% preferred 20	16	18
A P W Products 5	6½	6⅝
A T F Inc 10	18½	18¾
Abbott Laboratories *	76⅜	76¾
Abercombie & Fitch 1	23	26
$6 preferred 75	98	102
Aberdeen Petroleum 1	2	2¼
Aberfoyle Mfg 100	28	--
Abitibi Pow & Paper— Common *	16	16½
$1.50 pfd 20	17¾	18¼
$2.50 pfd 20	32	34
Abraham & Straus *	90	95
Acme Aluminum Alloys Common 1	4⅜	4¾
$1.10 conv pfd 17½	13	14
Acme Electric Corp 1	4⅝	5⅛
Acme Industries 1	3⅜	4
Acme Steel Co 10	54¾	55
Acme Wire Co 10	31½	32¾
Acro Chemical Prod 1	⅛	⅝
Acryvin Corp 1	--	1⅞
Adams-Millis Corp *	43⅞	45
Adam Hat Stores 1	6¾	7
Addressograph-Multigraph Corp 10	38	38¼
Admiral Corp 1	12¼	12½
Aeolian Co— 6% preferred 50	25	32
Aeolian-Skinner Organ 1	2½	--
Aero Supply Mfg 1	2⅝	2¾
Aeromotive Equip Corp 1	⅛	⅜
Aeronautical Prod'cts 1	3¼	--
Aeronca Aircraft 1	2¼	2⅝
55c conv pfd 1	4	4½
Warrants	¼	¾
Aerovox Corp com 1	5¼	5½
6% preferred 25	22½	24
Aetna Rubber com *	½	1
7% preferred 100	45	--
Aetna Standard Engineering Co 1	8½	9½
Agnew-Surpass Shoe *	6½	7½
Ahlberg Bearing com 1	1¼	2
Conv partic A 5	4½	5½
Ainsworth Mfg 5	14	14¼
Air Associates (N J) 1	7⅜	7⅞
Air Cargo Transport 1	¼	⅜
Aircraft & Diesel Equipment 1	¾	1
Aircraft Radio Corp 1	4⅜	4⅞
Aireon Mfg Corp 50c	1⅛	1¼
60c conv pfd 10	2⅜	2½
Air Express Int'l Agency, Inc 50c	2	2½
Airline Foods Corp— Common 1	3	3⅝
5½% conv pfd 10	5½	6½
5½% conv pfd 25	9¾	10¾
Airplane & Marine Instruments 1	6	7
Air Products Inc— Class A 1	8¾	10¾
Common 1	4⅜	5⅜
Air Reduction Co *	26	26¼
Air Way Electric Appliance com 3	7⅞	8
Old preferred 100	155	--
Alabama Fuel & Ir 20	14	16
Alabama Mills— See Textile stocks		
Alaska Air Lines 1	4⅛	4⅜
Alaska Pac Salmon *	8½	9½
Albermarle Paper Common 10	11½	--
6% preferred 100	77	--
7% preferred 100	102	--
Alberene Stone of Va Vot trust ctfs 5	10¼	10¾
Albers Super Market 1	12	14
6% preferred 100	102	106
Alden's Inc common 5	20½	21
4¼% preferred 100	80	80¼
Alexander Hamilton Institute, Inc 1	--	16
Algoma Steel Corp *	45½	46¼
All Amer Aviation 1	2⅝	2⅞
Allegheny-Ludlum Steel Corp *	32⅜	32½
$4.50 conv pfd *	108	109

*Without par value. ‡Transfer books closed permanently on Dec. 23, 1947. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x-Ex-dividend. y Transfer books close permanently on May 1, 1948.

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INDUSTRIAL AND MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Par	Bid	Ask
Allen Industries	1	10½	10¾
Allentown Portland Cement Co	10	10½	--
Alles & Fisher	1	6½	7
Allianceware Inc	50c	15½	16½
Allied Chemical & Dye Corp.	*	191	195
Allied Control Co 55c preferred	8	1⅝	1⅞
Allied Kid Co	5	19½	20
Allied Mills Inc	*	31¾	32¼
Allied Paper Mills	1	26	29
Allied Prod (Mich)	5	19	20
Allied Stores Corp	*	36½	36¾
4% preferred	100	90	92
Alligator Co	*	48	51
Allis-Chalmers Mfg	*	41½	41¾
3¼% conv pfd	100	96	97½
Allis (Louis) Co	10	31	32
All Metal Products— Class A	2	4¾	5¼
Class B	2	4⅝	5⅛
Alma Motor Co		--	--
Alma Trailer Co— Class B common	1	1⅞	2¼
Aloe (AS)	5	--	25
Alpha Portland Cem	*	30⅜	30⅞
Alton Box Board	5	28	--
Altorfer Bros	*	15	17
$3 conv pfd	*	43½	45
Aluminium Ltd	*	53¼	54¼
Aluminum Co of Am	*	67¾	68⅜
$3.75 preferred	100	97¾	98½
Alum Goods Mfg	*	23	24
Aluminum Indus	*	11¼	11½
Amalgamat'd Leather	1	6¼	6⅜
6% conv pfd	50	48	50
Amalgamated Sugar	1	7½	8¼
Amerada Petroleum	*	117½	118¾
Amer Aggreg Corp	*	10½	12½
Amer Agricul Chem	*	50	51
Amer Air Filter Co	1	13¼	14
Amer Airlines com	1	9⅜	9⅝
3½% conv pfd	100	60⅛	61
American Arch Co	*	55	57
Amer Auto Felt Corp	2	4¾	5¾
American Bakeries	*	26	27
Amer Bank Note	10	25⅞	26⅜
6% preferred	50	67½	68
Amer Bantam Car	1	2¼	2⅜
Amer Barge Line	5	7½	8¼
Amer Bemberg com	*	28½	30
4½% preferred	100	90	95
Amer Beverage Corp	1	2	2⅜
20c prior pfd	1	2⅜	2⅝
Amer Book Co	100	82½	85
Amer Bosch Corp	1	14⅛	14½
Amer Box Board	1	22	24
Amer Brake Shoe Co	*	42½	43¼
4% conv pfd	100	108	110
Amer Broadcasting	1	8¾	9
Amer Bus Lines	*	21½	23
American Can com	25	86¾	87¾
7% preferred	100	174	175½
Amer Car & Fdry	*	47½	48
7% non-cum pfd	100	98½	99¾
Amer Chain & Cable	*	26½	26⅞
5% conv pfd	100	106½	107
American Chicle Co	*	49¾	50¾
American Cigarette & Cigar Co	70	110	130
6% preferred	100	125	--
American Coal Co of Allegany Co	25	32	--
Amer Colortype	10	18	18¾
Amer Cone & Pretzel Units		18	21
Amer Creosoting Co— 7% preferred	100	106	--
Amer Crystal Sugar	10	19¼	20
4½% prior pfd	100	91¼	92¼
Amer Cyanamid Co	10	40½	41
Conv 3½ A pfd	100	105¾	107
Amer Distilling Co	20	40½	41¼
Amer Dist Telegraph	*	100	--
American Dredging	100	62	--
Amer Express Co	100	105	--
American Encaustic Tiling Co	1	6⅝	7
American Enka Corp	*	88	90
Amer Export Lines	40c	16⅞	17
Amer Fabrics pfd	100	‡--	--
Amer Felt Co com	*	36½	--
6% preferred	100	95	--
American Forging & Socket Co	1	6¾	7¾
Amer Fork & Hoe	*	19½	20
4½% pfd	100	103	--
Amer Fruit Growers	1	11½	12½
Amer Furniture Co	1	3¼	3⅝
Amer Gas Machine	1	7	7¾
Amer Hair & Felt	5	18	19
2nd preferred	*	103	106
Amer Hard Rubber	25	19½	20
7% preferred	100	92	--
Amer Hardware	25	28¾	30¾
Amer-Hawaiian SS	10	40¼	41
Amer Hide & Leather	1	6⅝	6⅞
6% conv pfd	50	47¾	49
Amer Home Products	1	26	26⅜
American Ice com	*	7¾	8
6% non-cum pfd	100	82	92
Amer Industries Corp	1	1⅜	--
American Insulator	1	9¾	10¾
$1.50 prior pfd	10	49	53
Amer-La France & Foamite Corp	10	11	12½
Amer Laund Mach	20	30½	31
Amer League BB of St Louis	*	4½	5
Amer Locker Co— Class A	1	10	10¾
Class B	20c	7	7¾
Amer Locomotive com	1	25	25⅛
7% preferred	100	106	110
Amer Mach & Fdry	*	20⅛	20¼
3.90% preferred	100	91	95
Amer Mach & Metal	*	9⅞	10¼
Amer Maize Prod	*	18½	21½
Amer Mfg Co	25	16¼	16⅞
Amer Maracaibo	1	4⅞	5
Amer-Marietta Co— Common	2	15	16
5% preferred	100	85	87
Amer Metal Co	*	32¼	33
6% preferred	100	131	133
Amer Metal Products	2	23	24
American Meter	*	44	45
Amer Midland Corp— Units		--	--
Amer Molasses Co	1	8¼	8¾
Amer News Co	*	33	33½
Amer Oak Leather— Common	10	13	15
5% preferred	100	100	104
American Optical	*	36½	39½
American Overseas Airlines Inc	1	5¾	6¾
Amer Paper Goods	25	40	45
Amer Phenolic Corp	1	4⅛	4⅝
Amer Piano class A	*	22	26
Class B	5	20	24
Amer Potash & Chemical Corp A	*	33¼	35½
Class B	*	34	34¾
$4 pfd series A	*	96	99
Am President Lines Class A common	*	11	11¾
5% non-cum pfd	100	n72	--
Amer Products Co	*	3¼	4
Amer Pulley Co	12½	15	16
Amer Radiator & Stand Sanitary	*	16½	16⅝
7% preferred	100	171	175
Amer Republics	10	25¼	25½
Amer Safety Razor	5	10⅝	10¾
Amer Screw com	25	30½	32½
4½% conv pfd	50	50	--
American Seal-Kap	2	5¼	5½
American Seating	*	23¼	23¾
Amer Service com	1	15	16
Class A	*	35½	37½
$3 preferred	*	61	63
Amer Ship Building	*	43½	44
Amer Smelt & Refg	*	66⅞	67
7% preferred	100	158½	159
American Snuff	25	34½	34¾
6% non-cum pfd	100	133	135
Amer Stamping	2	13¼	14¼
Amer Steel Foundries	*	33⅜	33⅞
American Stores	*	26⅞	27
American Stove	*	19¼	20
Amer Sugar Refin	100	39	39½
7% preferred	100	125½	127
Am Sumatra Tobacco	5	19½	20
Amer Thermos com	*	19	19½
4¼% conv pfd	50	54½	55½
Amer Thread 5% pfd	5	4⅞	5
American Time Corp	1c	⅜	⅞
6% conv pfd	5	2½	3½
Amer Tissue Mills— Preferred	100	60	--
Amer Tobacco com	25	59¾	60
6% preferred	100	140	141
Amer Turf Assn	12½	13	15¾
Amer Verre Mural— Common v t c	5	2½	--
Amer Viscose Corp	14	69¼	69¾
5% preferred	100	118¾	119¼
Amer Vitrified Prod	1	5¾	6½
Preferred	*	47	51
Amer Window Glass— Common	12½	7¾	8½
5% preferred	25	21¼	22½
Amer Wine Co	1	2⅜	2⅝
American Woolen Co	*	52	52¼
7% preferred	100	103	104¾
$4 conv prior pref	*	103	106
American Wringer	4	12¼	13¾
Amer Writing Paper	5	7	7⅛
American Yvette— Common	10	15	25
$2 conv pfd	*	34	40
Amoskeag Co com	*	63	--
$4.50 preferred	*	88	93
Ampco Metal com	2½	4⅛	4½
6% preferred	10	9¼	10
Amster Rubber		--	--
Amsterdam Trading American shares		4	--
Foreign shares		--	--
Anaconda Wire & Cable Co	*	44⅛	44¼
Anchor Hocking Glass Corp com	12½	33	33½
$4 preferred	*	105	106½
Anchor Post Products	2	6⅞	7⅜
Anderson, Clayton & Company	21.80	56½	57
Anderson-Prichard Oil Corp common	10	29½	29⅝
4¼% conv pfd	50	66½	68
Angerman Co Inc	1	6⅝	7
Anglo Chilean Nitrate Class A		8	8½
Anglo-Iranian Oil	£1	17¾	18
Angostura-Wupperman Corp	1	3⅛	3¼
Anheuser-Busch	4	24	24¾
Animal Trap com	*	12	13
5% preferred	50	49	52
Antilla Sugar	100	82	86
Apco Mossberg	1	3¼	5
Apex Elec Mfg	1	11½	11¾
Appleton (D) Century Common	100	65	--
Preferred	100	94	--
Appleton Mfg Co	1	¼	¾
Applied Arts Corp	1	5¼	5⅝
Arcady Farms Milling	5	12¾	13½
Archer-Dan-Midland	*	32½	33
Arden Farms com	1	14¼	15½
$3 partic pfd	*	44¾	46½
Argo Oil Corp	5	32	34
Argus Inc	1	6⅛	6¼
Ark Vancouver Timber & Lumber Co		10	--
Armco Steel Corp— Common	10	31⅛	31⅜
4½% conv pfd	100	98½	99¼
Armour & Co (Ill)	5	14⅛	14¼
$6 conv prior pfd	*	102	103
Armstrong Cork com	*	53½	53⅞
$3.75 preferred	*	97½	98½
$4 conv pfd	*	112	112½
Armstrong Rubber— Class A com	*	12¾	13¾
4¾% conv pfd	50	42½	44
Arnold Constable	5	17¾	18½
Arnold Hoffman & Co.	20	n26	--
Aro Equip Corp com	2½	12¾	13
4½% preferred	50	39	42
Arrow Hart-Hegeman Electric Co	10	53½	55½
Arrow Liqueurs Corp	1	1⅝	--
Art-Craft Briar Pipe Corp pfd	1	--	1
Artkraft Mfg Corp	10c	1¾	2
6% conv pfd	5	5	5½
Artloom Corp	*	16⅜	16¾
Art Metal Construct	10	36½	38½
Asbestos Corp Ltd	*	24½	25¼
Asbestos Mfg Co $1.40 conv pfd	1	16	18
Ashland Oil & Ref	1	19⅝	19¾
4¼% preferred	100	a156	160
Aspinook Corp	*	45¾	46¾
Assoc Dry Goods	1	18¼	18¾
6% 1st pfd	100	105	107
7% 2d pfd	100	103½	105
Associated Develop & Research Corp	1	2	3½
Associated Electric Industries Ltd	£1	7¾	8⅝
Assoc Laundries	*	13/16	1
Associated Motion Picture Industries	1	4	6
Assoc Spring Corp	10	31	32
Associated Transport	1	5	5⅜
Atlanta Paper com	1	5⅜	6⅜
5% conv pfd	25	23¾	25¼
Atlantic Coast Fish	1	3¾	3⅞
Atlantic Co	*	10½	11½
Atl Gulf & W Indies SS Lines com	1	36¾	37⅞
5% non-cum pfd	100	68	72
Atlantic Ice Mfg $7 preferred	*	20	30
Atlantic Oil Corp	10	23¾	--
Atlantic Refining	25	44⅝	45
4% conv pfd A	100	111⅝	112
3.75% pfd B	100	97	97¼
Atlantic Stamping Preferred	100	46	--
Atlantic Steel com	*	44	46
Preferred	100	140	145
Atlas Brewing	3	7½	8½
Atlas Plywood Corp	1	31	31⅜
Atlas Powder com	*	54⅝	55
4% conv pfd	100	107	109½
Atlas Steels Ltd	*	10¾	11
Atlas Tack Corp	*	22¼	24⅜
Austin Nichols & Co	*	7¾	8¼
$1.20 conv pr pref	*	15	15⅞
Autocar Co com	5c	12⅝	12¾
5% preferred A	20	16¼	17¼
5% preferred B	20	16¼	17¼
5% preferred C	20	16¼	17¼
Automatic Canteen Co of America	5	17½	18
Automatic Fire Alarm Co	25	24½	27
Automatic Firing Corp Class A common	1	1⅛	1⅜
Class B common	1	1⅛	1⅝
6% conv pfd	10	7	8
Automatic Steel Products Inc	1	6	6½
Automatic Voting Machine Corp	*	9¼	9½
Auto-Soler Co	1	4¾	5½
Avco Mfg Corp com	3	6¾	6⅞
$2.25 conv pfd	*	45	46½
Avery (B F) & Sons	5	14¼	15
6% preferred	25	24	26
Aviation Maintenance	4	1¼	1½
Avon Allied Products Common	*	10½	11½
4% preferred	50	45	48
Axelson Mfg	3	9⅝	10
Ayres (L S) & Co 4½% Pfd	100	103	105
Ayrshire Colliers Corp	3	24	24½
B V D Corp	*	13¼	14
Babbitt (B T) Inc	1	15⅞	16
Babcock & Wilcox	*	59¼	60
Backstay Welt Co	*	17	19
Badger Meter Mfg	5	28	31
Badger Paint & Hardware Stores	10	40	42
Badger Paper Mills	*	43	45
Baker Raulang com	1	14	14¾
5% preferred	100	85	95
Balaban & Katz	25	100	120
Balcrank Inc	1	3	3½
Baldwin Co	8	18½	19½
Baldwin Locomotive Works common	13	16⅜	16½
7% preferred	30	35	37
Baldwin Rubber	1	10	10½
Balt Brick com	100	2	3½
5% preferred	100	45	55
Baltimore Porcelain Steel Corp com	10c	1⅛	1⅜
7% conv pfd	5	4½	5
Balt Radio Show	20c	7¼	8½
6% preferred	10	10	--
Banco de los Andes— American shares		7¾	10½
Bancroft (J) & Sons— New common	8	14⅝	15
Bandess Inc	*	1¼	1¾
Bank Bldg & Equip	3	7	8
Bankers Bond & Mtge Guaranty Co of Am	*	5½	6¼
Barbasol Co	*	27	--
Barber Asphalt Corp— Name changed to Barber Oil Corp	10	54⅜	54⅝
Barber & Ross— Class B com	*	94½	--
Barcalo Mfg	8⅓	5¾	6¾
Bareco Oil Co	1	8	8½
Barium Steel Corp	1	7	7⅛
Barker Brothers com	10	25¼	25⅞
4½% preferred	50	41	43
Barlow & Seelig Mfg $1.20 conv A com	5	15½	16
Barnsdall Oil Co	5	41¾	42
Bartgis Brothers	1	8	9
Basic Refractories	1	6¾	7¼
Bassett Furniture Industries Inc	5	24	25
Batavia Body Co	5	7½	8½
Bates Mfg common	10	37¾	38¾
4½% preferred	100	97	101
Bath Iron Works	1	12½	13
Baumann (Lud) & Co	*	14	15½
Bausch & Lomb Optical com	10	14¼	15
4% preferred	100	--	86
Bausch Machine Tool— Common	*	5	6
6% preferred	100	100	110
Baxter Laundries Units		52	57
Bayuk Cigars	*	19¾	20
Bayway Terminal	1	2	2⅛
Bearings Co (Am)	1	4½	5
Beatrice Foods com	25	38½	39⅛
3⅜% conv pfd	100	87½	89
Beau Brummel Ties	1	6	6¾
Beaunit Mills	2.50	21¾	22
Beaver Mills— Class A	5	17	20
Beck (A S) Shoe Corp common	1	15½	16
4¾% preferred	100	88	90½
Beech Aircraft Corp	1	12⅜	12¾
Beech-Nut Packing	10	35⅝	36¼
Belding Heminway Co	1	19	19½
Belknap Hardware & Mfg Co com	*	x18	19
4% preferred	20	20½	--
Bell & Gossett Co	5	13½	13⅞
Bell & Howell Co	10	22½	23¼
4¼% preferred	100	102	103½
Bell Aircraft Corp	1	17⅜	17¾
Bellanca Aircraft	1	2⅞	3¼
Belt RR & Stock Yds Common	50	28	32
6% preferred	50	50	--
Bemis Bros Bag	100	265	295
Bendix Aviation	5	36½	36⅞
Bendix Helicopter	50c	17c	25c
Bendix Home Appliances	33⅓c	17⅞	18
Benrus Watch Co	1	9⅛	9½
Benson & Hedges	*	22	24
$2 conv pfd	*	30⅛	33
Benton Harbor Malleable Indust	1	5⅛	6
Berkey & Gay Furn	1	1c	4c
Berkshire Fine Spinning Co	*	20½	21¾
Berland Shoe Stores	50c	18½	20
Beryllium Corp	*	13½	14
Bessemer Limestone & Cement Co	1	27½	29½
Best & Co	1	29⅝	30
Best Foods Inc	1	36⅞	37
Bethlehem Fdy & Machine Co	*	8	--
Beth Steel (Del) com	*	36	36⅛
7% preferred	100	134⅞	136
Bickford's Inc	1	17¼	18
Bigelow-Sanford Carpet new com	*	34¾	35½
6% preferred	100	131	--
Billings & Spencer	10	5½	5⅞

*Without par value. ‡Reported called (details not known). a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x-Ex-dividend. y Ex-stock dividend. z Ex-rights.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Bingham-Herbrand		
Corp common 1	11⅜	11⅞
5% conv pfd 10	11⅜	--
Bird & Son com *	20½	21½
$5 conv pfd 100	101	--
Birdsboro Steel Fdry		
& Machine *	9⅛	9¼
Birtman Electric 5	20¼	21¼
Bishop & Babcock *	7	7¾
Black-Clawson Co *	15½	16½
Black & Decker Mfg *	35¼	36
Blackhawk Brewing 1	1⅝	2
Black, Sivalls &		
Bryson Inc 1	19¼	20½
Black Star Coal Corp 25	24	--
Blauner's (Pa) com 3	9¼	9⅞
$3 preferred *	53¼	--
Blaw-Knox Co *	19	19¼
Bliss & Laughlin 2½	16¾	17¼
Bliss (E W) Co 1	32¼	32¾
Bloomingdale Bros *	43½	46½
Blum (Philip) & Co 1	18¼	--
Blumenthal (Sidney) *	10	10⅜
Blums Inc (Ill) com *	9½	--
$2.50 preferred *	49½	--
Boeing Airplane 5	25¾	26
Bohack (H C) com *	47	48½
1st preferred 100	125	128
Bohn Alum & Brass 5	34⅞	35
Bon Ami com class A *	83	85
Common class B *	47	48
Bond Stores Inc 1	27¼	27¾
Bondholders Mngmt—		
Class A *	n81½	--
Book-of-the-		
Month Club, Inc 1.25	9⅝	10⅜
Boorum-Pease com 7	10	--
1st preferred 100	110	--
2nd preferred 100	112	--
Booth Fisheries com 5	11¾	12¼
4% conv pfd 100	74	77
Boott Mills 100	210	--
Borden Co 15	43¼	43½
Borg-Warner Corp 5	63½	64
3½% preferred 100	95	96
Borne Scrymser 25	27	28
Bornot Inc *	20½	22½
Boss Mfg Co 25	47	--
Bost; Inc. 1	10c	--
Boston Garden-Arena 1	24	--
Boston Sand & Gravel		
Common *	1¾	2¼
Preferred 50	41	--
Boston Storage &		
Warehouse Co 100	65	--
Boston Wharf 100	43½	44½
Boston Woven Hose		
& Rubber common *	62	64
6% preferred 100	122	--
Botany Mills cl A 5	25¼	--
Common 1	18¼	19¼
6% prior pfd 25	22¾	24¼
5% preferred 25	16¼	17¼
Bourbon Stock Yards *	80½	--
Bourjois Inc com *	9	9½
$2.75 cum pfd *	40	--
Bourne Mills *	44	46
Bower Roll Bearing 5	37¾	39
Bowman Gum 1	1¼	1¾
Bowser Inc Co com 1	4⅝	5⅜
$1.20 pfd ww 25	12½	14
Boyertown Burial		
Casket Co *	25	26½
Brandt-Warner Mfg 1	1¼	1¾
Braniff Airways 2½	9⅜	9½
Brauer Bros Shoe 3	6½	8½
Breeze Corps 1	10	10⅜
Brewing Corp (Am) 15	50	55
Brewster Aeronaut'l 1	½	¾
Bridgeport Brass *	11⅜	11½
5½% conv pfd 100	100	--
Bridgeport Oil Co *	12⅛	12¾
Briggs Mfg Co *	34½	35
Briggs & Stratton *	33¼	33¾
Bright Star Battery *	10	--
Brilhart (Arnold) Ltd 1	30c	60c
Brillo Manufacturing *	15⅛	15¼
Cl A partic pref *	31¼	33
Brinks Inc 5	91	95
Bristol Brass 10	n24	--
Bristol-Myers com 2½	36	36¾
3¾% preferred 100	97½	99½
Brit-Amer Oil Ltd *	20½	22
Brit-Amer Top reg £1	11⅝	12⅝
Ordinary bearer £1	11¾	12⅝
British Celanese Ltd	2⅜	2⅝
British Industries 1	⅞	1⅛
Broadway Dept Stores		
6% conv pfd 25	25	25⅜
Brockway Motor Co 10	27	29½
Brooke (E G) Iron 5	10	11½
Brown & Bigelow 1	9⅞	10⅛
Brown Co com vtc 1	5	5¼
$6 preferred vtc 100	99	101
Brown Durrell Co 7½	7¾	8¼
Brown Forman		
Distillers Corp com 1	27	27⅜
$4 preferred *	85	--
Brown Rubber Co 1	11	11½
Brown & Sharpe		
Manufacturing Co 10	26½	29
Brown Shoe com 15	29¾	30⅝
$3.60 preferred *	94½	96
Bruce (E L) Co new 2½	t29	30½
Bruck Mills Ltd *	26½	26⅞
Brunner Mfg Co 1	7⅛	7½
Brunswick-Balke-		
Collender Co *	21½	21¾
Brunswick Site 10	4¾	5¼
Buck Hills Falls *	18	19½

Stocks— Par	Bid	Ask
Buckeye Incubator 2	2½	3
Buckeye Pipe Line *	11½	11⅞
Buckeye Steel Cast *	22¼	23
6% preferred 100	105	--
Bucyrus-Erie Co 5	23⅛	23⅜
7% preferred 100	123½	125
Buda Co 6.25	14⅛	15⅛
Budd (The) Co com *	11⅜	11½
$5 preferred *	71¾	72½
Buell Die & Machine 1	2⅞	3⅛
Buffalo Bolt Co 1	13½	14¾
Buffalo Forge Co 1	37⅝	37⅞
Buffalo Gen Laundries		
$2.25 partic pfd *	11¾	13¼
Bullard Co *	19¾	20
Bullocks Inc com *	31¼	32¼
4% preferred 100	86	89
Bulova Watch 5	42¼	43
Bunte Brothers 10	20	21½
Burd Piston Ring 1	14½	15⅜
Burdines Inc 10	15¾	16½
Burger Brewing *	21	23
Burgess Battery 10	18	19
Burkart (F) Mfg 1	17	20
Burlington Mills com 1	22¾	23
4% preferred 100	90½	92
3½% preferred 100	76	78
Conv 2nd pfd 100	92	94½
Burma Corp Ltd—		
Amer dep receipts	1	1⅛
Burnham Corp com 15	12	--
6% preferred 50	42	48
Burns Bros (N Y) *	8½	10
Burroughs Adding		
Machine Co *	17¼	17⅜
Burry Biscuit 12½c	3	3⅛
$1.25 conv pfd 20	7¾	8½
Bush Mfg Co com 5	5	6½
4½% conv pr pfd 25	15	--
Bush Term Co 1	9¼	9⅜
Bush Term Bldgs—		
7% preferred 100	93¼	95
Butler Bros com 10	14	14¼
4½% preferred 100	85½	87½
Butler Mfg com 25	58	60
4½% preferred 100	100	102
Butler (P H) Co com 25c	11	12
5% conv pfd 25	24	--
Butler's Inc common 1	5½	6½
4½% pref w w 25	21	22
Butterick Co com *	4¾	5¾
5% non-cum pfd 50	16½	18½
Byers (A M) com *	24¼	24¾
7% part pfd 100	101½	102
Byers Machine Co *	9	10
Byrndun Corp 1	6¾	7½
Byron Jackson Co *	31¾	32½
Cable Electric		
Products Inc 50c	5⅞	6⅛
Calamba Sugar Est 1	7½	8
Caldwell (A & G J) 1	1½	2¼
Calgary & Edmonton		
Corp *	5.85	6.15
Calif Consumers 10	16½	17½
Calif East Airways 1	20c	30c
Calif Packing Corp *	37	37¾
5% preferred 50	53	54½
Calif Portland Cem 100	350	360
Callite Tungsten 1	3½	3¾
Camden Forge Co 1	9½	10½
Camp Mfg com 5	14¾	15½
Class B 5	14¾	15½
Campbell (A S) com 1	13½	14¼
$2.50 preferred *	40	43
Campbell Taggart		
Associated Bakeries *	62	66
Campbell Wyant &		
Cannon Foundry *	30	30¾
Canada Bread Ltd *	3	4
Canada Cement com *	18	19
$1.30 preferred 20	23	25
Can & Dom Sugar *	16	16¾
Can Dry Ginger Ale—		
Common 1.66⅔	14¾	14⅞
$4.25 conv pfd *	118	119
Cdn Admiral Corp 1	1	1¼
Canadian Breweries *	18¼	19¼
Cdn Dredge & Dock *	16	--
Cdn Industries com *	18¾	19¼
7% preferred 100	139	--
Cdn Indus Alcohol—		
Class A *	11⅝	12⅛
Class B *	11½	12
Canadian Western		
Lumber Co Ltd *	3.75	3.95
Cannon Shoe 1	7	7¾
Capital Airlines Inc 1	7	7½
Capital City Prod *	48	49
Capitol Records 25c	8⅝	9⅝
Carbola Chemical pfd 5	1½	2
Carborundum Co *	58	61
Carey Baxter &		
Kennedy, Inc 1	9⅛	9½
Carey (Philip) com 10	20	20½
5% preferred 100	99	100
Caribbean Sugar com *	6⅝	7⅜
Preferred 100	160	190
Carman & Co 2.50	4½	4⅝
Carnation Co *	48¼	49½
Carpel Corp *	30	35
Carpenter (L E) & Co 1	2⅜	3
Carpenter Paper 1	49	50½
Carpenter Steel 5	39	40¼
Carr-Consolidated		
Biscuit Co 1	5	5⅛
Carreras Ltd—		
ADRs "A" ord	10¼	20
ADRs "B" ord	1⅜	2½
Carrier Corp com 10	18⅛	18½
4% conv pfd 50	39	39⅝

Stocks— Par	Bid	Ask
Carson Pirie Scott & Co		
4½% pfd 100	92	--
Carter (J W) Co new 1	5⅛	5¼
Carthage Mills com *	47	60
6% preferred A 100	98½	--
6% preferred B 40	39½	--
Cascades Plywood 1	15	--
3½% preferred 67	54	--
Casco Products *	5¾	6
Case (J I) common 25	51½	52
7% preferred 100	141	143
Case Pomeroy & Co 5	23½	25½
Cassco Corp 1	3⅝	4½
Castle (A M) Co 10	36	39
Castlereagh Corp *	250	300
Castlewood Mfg Co—		
6% preferred	30	--
Catalin Corp 1	7¾	8
Caterpillar Tract *	67¼	67⅞
Celanese Corp com *	33½	33¾
$4.75 1st preferred *	103	104
7% 2d pfd 100	137	138½
Celotex Corp com 5	32¼	32⅜
5% preferred 20	18¾	19¼
Central Aguirre		
Sugar Co 5	17⅛	17½
Central Airport 1	1¼	1¾
Central Coal & Coke 1	23	23¾
Cent Cold Storage 20	x37	38½
Cent Foundry com 1	9	9¼
5% conv pfd 100	80	--
Cent Ohio St Prod 1	18⅝	19¼
Central Paper 1	18¾	19¾
Central Republic 10	10	11
Central Soya *	30	30¾
Central Steel & Wire 5	22	23
Central Violetta		
Sugar Co (S A) 9.50	13	13¼
Centrifugal Pipe 1	x⅞	1¼
Century Electric 10	12¾	13¼
Century Ribbon Mills *	9¼	10
Cereseal Chemical 1c	⅛	⅛
6% conv preferred 5	¾	1¼
Certain-teed Produc 1	19¾	19⅞
4½% prior pfd 100	101½	103½
Cessna Aircraft 1	4½	4⅞
Chain-Belt Co *	29½	30¾
Chambersburg		
Engineering Co 10	17	--
Chamberlain Co		
of America 2.50	8	8⅛
Champion Paper &		
Fibre Co com *	25⅞	26
$4.50 preferred *	98	99
Champion Shoe Mach 1	2	3
5% preferred 50	27	31
Chapman Valve 25	41	43
7% preferred 100	125	--
Charis Corp 10	10¼	12½
Chase Candy Co com 1	9¾	10
5% conv pfd ser A 20	15¾	17¼
Chasers, Inc 1	1	1½
Checker Cab Mfg 1.25	13¼	13¾
Chefford Master Mfg 4	5¾	6¼
5% conv pfd 25	15¾	16¾
Chemical Process Co 1	75c	1.00
Cheney Bros *	60	75
Cherry-Burrell Corp 5	22¼	22¾
4% preferred 100	88	92
Cherry Rivet Co 1	3	3¼
Chesebrough Mfg 10	64	65
Chesapeake Corp		
West Point (Va) 5	29½	29¾
Chicago Corp 1	13¾	13⅞
Chic Daily News *	24¾	25½
Chicago Hardware Fdy		
5% preferred 50	38	42
Chic Mill & Lumber *	34	35½
Chicago Molded Prod 1	10	11
Chicago Nipple Mfg 5	2	2½
Chic Pneu Tool com *	38⅜	38¾
$3 conv pfd *	55½	56½
Chic Ry Equipment 25	15¾	16¼
Preferred 25	21¾	22½
Chic Rivet & Mach 4	16¾	17⅜
Chicago & Southern		
Air Lines Inc *	7½	7⅞
Vtc for common *	7½	7¾
Chicago Wilmington		
& Franklin Coal *	31	32
Chicago Yellow Cab *	12½	12¾
Chickasha Cot Oil 10	19	19½
Childs Company—		
New common w i 1	3⅛	4
Preferred 100	--	110
New 5½% pfd 100	58½	59½
Chilton Co 10	15½	17
Chrysler Corp 2.50	64	64¼
Churngold Corp *	9	10¾
Cinc Advertising		
Products Co 5	6	6½
Cincinnati Milling		
Machine Co 10	26¼	27
Cin Tob W'house 25	30	--
Cin Un Stock Yds *	11⅞	12¼
Cinecolor Corp 1	4⅝	5
Cinema Television B	32c	39c
City Auto Stamping 5	13⅜	13¾
City Ice & Fuel Co *	32	32¼
City Stores Co 5	20⅛	20⅝
Clark Controller 1	18¼	18¾
Clark Equipment Co 20	34⅞	35
Clarostat Mfg Co 1	3⅝	3¾
Clary Multiplier com 1	6¾	7
5½% conv pfd 5	6¾	7
Claude Neon Inc 1	2¾	2⅞
Clayton & Lambert 4	9½	10¼
Clearing Machine 5	15¼	15¾
Cleve Builders Supply *	21½	22½

Stocks— Par	Bid	Ask
Cleveland Graphite		
Bronze com 1	31½	32
5% preferred 100	107	108½
Cleve Hobbing Mach 4	6½	7½
Cleve Quarries *	13	14½
Cleve Sandusky		
Brewing Corp *	2¼	2¾
Cleve Union Stock		
Yards *	7	7½
Cleve Welding Co *	7¾	9
Cleve Worsted Mill *	81	86
Climax Molybdenum *	16¾	16⅞
Clinchfield Coal Corp		
Common 20	45½	47¼
Clinton Industries Inc 1	26¼	26¾
Clinton Machine 1	5¼	5½
Clipper Belt Lacer 10	22	25
Clopay Corp 1	9⅛	9½
Club Aluminum Prod *	6¼	6⅝
Cluett Peabody com *	36⅜	36¾
7% preferred 100	139½	141
4% 2nd conv pfd 100	91	92
Clyde Porcelain		
Steel Corp 100	2½	3
Coca-Cola Bottling		
of Chicago 1	44	46
of Cincinnati *	145	155
of Los Angeles *	27	29
of New York *	74	77
of St Louis 1	29	30½
Coca-Cola Bottling		
Plants (Portland Me)	12	15
Coca-Cola Co *	169½	170½
Class A *	62½	63¼
Coca-Cola Intern *	1150	--
Cochran Foil com *	11	12
5% preferred 25	24	25
Cockshutt Plow *	12⅞	13½
Cohen (Dan) Co *	15	20
Coleman (The) Co 5	25	27
4¼% preferred 50	49	50
Coleman Gas & Oil *	21	--
Colgate-Palmolive-		
Peet common *	42	42¾
$3.50 preferred *	93	93½
Colling (H T) Co 2½	1⅛	1½
Collins & Aikman *	24¾	25
Collins Co 100	225	235
Collins Radio com 5	5¼	6
$2.75 preferred 47½	38	40
Collyer Insulated		
Wire Co *	14¼	15
Colon Development		
Ordinary shares	5⅛	5¼
Colonial Airlines 1	8⅜	8¾
Colonial Mills Inc 5	25	25¼
Colonial Sand &		
Stone Co Inc 1	6⅞	7
Colonial Stores com 2½	25¼	25¾
4% preferred 50	39	40½
5% preferred 50	47	48½
Colo Fuel & Iron *	19	19¼
Warrants	6⅛	6¼
5% conv pfd 20	19¾	20
Colorado Milling &		
Elevator Co 1	21	22
Colt's Mfg Co 25	36⅞	37¼
Columbia Baking *	15½	18½
$1 partic pfd *	19	22
Columbia Brewing 5	13¼	13½
Columbia B'casting		
Sys Inc cl A 2½	28½	29½
Class B 2½	28⅝	29
Columbia Machinery		
& Eng Corp 10c	⅞	1¼
Columbia Mills 100	35	40
Columbia Pictures *	11¾	12¼
$4.25 preferred ww *	69	73
Columbian Carbon *	34½	35½
Columbus Auto		
Parts common *	10	11
$2 preferred *	32	--
Columbus Dental Mfg *	17½	19½
Combustion Engine 1	51	54
Commercial Shearing		
and Stamping 1	11	11½
Comm'l Solvents *	28	28¼
Compania Hispano		
Americana de Elec—		
Series A B & C	--	--
Compo Shoe Mach		
V T C exten to '56 1	7¾	8⅛
Conde Nast Pub *	11⅜	11¾
Congoleum-Nairn *	34¼	35
Conlon Corp 1	3½	3⅞
Conlon-Moore Corp		
Preferred A *	29	31
Conn (C G) Ltd 5	6⅞	7¼
Connohio Co inc com 1	4	4½
40c conv pfd 10	6½	7
Consol Car Heat 100	70	78
Consol Cement A *	17¾	18¾
Consol Cigar Corp *	31⅛	32
Consol Dearborn 1	9½	10
Consol Dry Goods *	25	--
Preferred 100	115	--
Cons Film Indus 1	3	--
$2 cum part pfd *	29¼	--
Consolidated Grocers		
Corp com 1⅓	16¼	16½
5% preferred 100	100½	102
Consolidated Ind'stries,		
Inc. common 10c	⅝	⅞
6% conv pfd 5	3	3¾
Cons Laundries 5	10⅛	10¼
Cons Lobster 5	9	--
Cons Mach Tool units	65	--
Cons Paper of Can *	18	18¾
Consol Retail Stores 1	14¾	14⅞
4¼% conv pfd A 50	37	38
Consolidated Rock		
Products 1	1.30	1.40
Consol Royalty Oil 10	3⅜	3½

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New York. x-Ex-dividend. y Ex-rights.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Consolidated Steel *	36⅝	37⅜
Consolid'd Textile 10c	14	14¼
Consolidated Vultee Aircraft Corp 1	10⅞	11⅛
Rights wi	1⅞	2
Consol Water Power & Paper 25	52½	55½
Container Corp of Amer Common 20	38⅜	38¾
4% preferred 100	97¼	99
Cont'l Air Lines 1.25	8	9
Continental Aviation & Engineering Corp 1	2¼	2¾
Continental Baking *	14⅜	14⅝
$5.50 preferred *	86½	93
Continental Can 20	38⅛	38⅝
$3.75 preferred *	96¼	97
Cont Car-na-var Corp 1	2⅜	2½
Continental Corp	½	¾
Cont Diam'd Fibre 5	11⅞	12
Continental Foundry & Machine Co com 1	14½	15⅛
5% conv pfd 100	90	--
Continental Gin com *	31½	35
4½% preferred 100	n96	--
Continental Motors 1	8¾	9
Con't Oil (Del) 5	63½	63⅞
Cont'l Steel Corp 14	17⅝	18
Cont'l United Industries Co Inc 1	9¾	10¾
Converse Rubber 5% 1st pfd 20	17½	18¼
Cook Paint & Varn *	33½	35½
$3 prior pfd A 60	62	64
Coon (W B) Co 10	17	--
Cooper Bessemer com *	30½	30⅝
$3 prior pref *	52¼	53
Cooper Brewing Co— Class A common 1	2½	2⅝
Cooper (Peter) Corps— 6½% preferred 100	104½	106½
Cooper Tire & Rubber *	3⅜	3¾
Coos Bay Lumber 10	57½	59
Copeland Refriger'n 1	4⅜	4¾
Coplay Cement com 20	2	--
Preferred 100	57	65
Copperweld Steel 5	16⅝	16⅞
Conv 5% pfd 50	46⅜	47
Corduroy Rubber Units	70	80
Cornell-Dubilier Elec Corp com 1	14⅞	15
$5.25 pfd ser A *	100	--
Corning Glass Works— Common 5	22⅝	22⅞
3½% preferred 100	92½	95
3½% pfd (ser of 1947) 100	92½	95
Corn Products Refg 25	65	65½
7% preferred 100	174	175
Coro Inc *	9¼	9½
Corroon & Reynolds Corp common *	5¾	5⅞
$1 pfd ser A *	15	15¼
Cortley Frosted Foods Inc 50c	⅝	1⅛
Cory Corp 1	6½	7
Cosden Petroleum 1	8⅜	8½
5% conv pfd 50	53	53⅝
Cosgrove Coal vtc 10	16	--
Cosmo Records 1	--	¼
Cosmocolor Corp 1	¼	½
Coty Inc 1	4⅝	4¾
Coty International 1	3	3⅛
Courtaulds Ltd £1	4	4½
Covered Wagon Co 1	1	1¾
Cowles (C) & Co 10	29	--
Cradd'k Terry Shoe Common 1	18	20
5% preferred 100	100	103
Cramp Shipbldg 5	20½	22½
Crampton Mfg com 1	1½	2
5% conv pfd 10	6	6¾
Crane Co com 25	38¼	38½
3¾% preferred 100	97	97½
Creameries of Amer 1	11	11¼
Creamery Package Mfg Co 15	28½	29½
Cream of Wheat 2	23⅞	24½
Creole Petroleum 5	48½	48¾
Cribben & Sexton 5	6½	7½
4½% conv pfd 25	18	19½
Croft Brewing 1	1¼	1⅜
Crompton & Knowles Loom Works *	55	58
Crosley Motors Inc *	9⅛	9¼
Cross Co 1	4¼	4¾
Warrants	¼	¾
5½% conv pfd 10	8½	8⅞
Crosse & Blackwell Units	16	18
Crowell Collier Publishing Co *	27½	28
Crowley Milner com 1	9¼	9½
6% prior pfd 50	50½	52
Crown Central Petroleum (Md) 5	7¼	7⅜
Crown Cork Int A *	14¾	15½
Crown Cork & Seal— Common 2.50	25¾	26
$2 preferred *	42⅞	44
Crown Drug Co 25c	3⅜	3¾
Crown Zellerbach 5	33⅝	33¾
$4.20 preferred *	99⅞	100
$4 2nd preferred *	126⅛	128
Crows Nest Pass Coal 100	44⅜	46
Crucible Steel com *	26¼	26¾
5% conv pfd 100	73½	74¼
Crystal Oil Ref *	2⅜	2⅞
$6 preferred 10	32	35

Stocks— Par	Bid	Ask
Crystal Tissue *	17	18½
Cuba Co com 1	1¾	2
Preferred *	80	--
Cuban American Manganese 2	5	--
Cuban-Am Sugar 10	14¼	14½
7% preferred 100	161	177
Cuban Atl Sugar 15	18½	18¾
5% preferred 100	101½	102½
Cuban Tobacco com *	10	10¼
5% preferred 100	50	60
Cudahy Packing 10	13	13¼
4½% preferred 100	84½	85
Cummins Engine com 5	16¾	17¾
4½% 1st pfd 100	95	--
Cuneo Press 5	16¼	16¾
Cunningham Drug Stores Inc 2.50	20¼	21
Curtis Cos Inc 2	11¼	12¼
Curtis Lighting 2½	6	6¾
Curtis Mfg of Mo 5	15½	16¼
Curtis Publishing *	10½	10⅝
$7 preferred *	140½	140¾
Prior preferred *	56½	58½
Curtiss Wright Corp 1	8⅜	8½
$2 non-cum cl A 1	23⅞	24
Cushman's Sons— 7% preferred 100	130	137
Cutler Hammer *	30½	31
Dana Corp common 1	29¾	30
3¾% pref ser A 100	93	94½
Danciger Oil & Ref 1	8	9
Darling (L A) Co 1	5	5½
Davega Stores Corp— Common 2.50	17½	18⅛
5% preferred 20	16⅜	17⅜
Davenport-Besler Corp Class A 5	8	9
Davenport Hosiery Mills 2.50	35	38
Davidson Boutell— 6% preferred 100	107	--
Davidson Brothers 1	7¼	7⅝
Davidson Mfg Corp Class A common 2	3¼	3½
Davison Chemical 1	26⅜	26⅝
Dayton Mall Iron *	16	17
Preferred 100	93	98
Dayton Rubber Co 50c	14½	15
Class A 35	33½	34
Dazey Corp com 10c	1⅝	2⅛
5% conv pfd 10	4	4¾
Deardorff Drilling 10c	45c	60c
Deardorff Oil Corp 10¢	85c	1.00
Decca Records 50c	11¾	12
Deep Rock Oil 1	37¾	38
Deere & Co com *	43¾	44¼
7% preferred 20	33½	34½
Deerfield Packing 1	4¾	5¼
Dejay Stores 50c	7⅞	8
DeJonge (Louis) com 5	15	--
5% 2nd pfd 100	34	--
Delaware Rayon A 15	16	17
Class B 15	n8½	--
Preferred 100	n100	--
Delhi Oil Corp 1	19	20½
De Long Hook & Eye— Common 20	38	41
Delta Air Lines Inc 3	18	19
Delta Electric 2½	15¾	16½
Denman Tire & Rubber Co com 1	3⅛	3½
5% conv preferred 10	7¼	8
Dennison Mfg— Class A common 5	11¼	11½
3% debentures 100	135	148
Dentist's Supply 2.50	14	15½
De Pinna (A) Co— Class A 1	3	3½
6% conv pfd 10	7	9
Derby Oil Co *	26½	27
Detroit Aircraft 1	⅛	⅜
Detroit Aluminum & Brass Corp 1.25	7	7¾
Detroit Consolidated Theatres class A	n80c	--
Det Gasket & Mfg 1	10¼	10⅝
Detroit Gray Iron & Foundry 1	2¾	3
Detroit Harbor Terminals 1	16	16½
Detroit Harvester 1	11¾	12¾
Detroit-Mich Stove 1	13⅜	13½
Detroit Steel Prod 10	26½	27½
Detroit Steel Corp 1	25½	26
De Vilbiss Co 5	15½	16
Devoe & Raynolds— Common B *	13½	14
Class A 12½	27¾	28
De Walt Inc 2.50	13	14½
Dexter Company 5	15¼	16¼
Dewey & Almy Chem *	25½	27½
Diamond Alkali 20	51	53
Diamond Iron Works *	19¾	20¾
Diamond Match *	43½	44
6% partic pfd 25	42⅜	42¾
Diamond Portland Cement 1	10½	--
Diamond T Motor 2	19¼	19½
Diana Stores Corp 50c	7⅛	7⅜
Dickey (W S) Clay Mfg Co *	17¼	17⅝
Dictaphone Corp *	28	30
Dictograph Prod 2	n4¾	--
Diebold Inc 5	25½	26⅛
Differential Wheel 1	⅛	½
Di Giorgio Fruit units	90	--
Di Noc Company 1	2¾	3⅝
Discount Corp 100	98½	101

Stocks— Par	Bid	Ask
Disney (Walt) com 5	4¾	5
6% preferred 25	25	29
Disticraft, Inc Class B com 5c	1⅞	2⅛
Class A pref partic 1	2	2¼
Distillers Co Ltd £1	14½	16
Distillers Corp-Seagrams Ltd 2	18	18⅜
District of Columbia Paper Mills 1	3	3¾
District Theatres 1	7¾	8¼
Divco Corp 1	16½	17¼
Dixie Cup Co com *	39½	40
Class A *	51	51¾
Dixie Home Stores 1	11	12
Dixie Ice Cream 5	x14½	--
Dixon (J) Crucible 100	49	53
Dobbs Houses, Inc 1	9¼	10
Dobeckmun Co 1	9¾	10¼
Dr Pepper Co *	17½	18
Doehler-Jarvis Corp 5	37½	37¾
Dolphin Paint & Varnish class A *	8	12
Class B *	25c	--
Doman Frasier Helicopters 1	1¼	1¾
Dominion Steel & Coal class B 25	15⅝	16
Dominion Tar & Chemical *	20½	23½
Dominion Textile Co *	10⅜	11⅜
Dorset Fabrics 1	2⅝	2⅞
Douglas Aircraft *	60	60¼
Douglas (W L) Shoe *	3½	4½
Conv prior pfd *	10½	12
Douglas & Lomason 2	6	6¾
Dow Chemical com 15	45	45½
$4 preferred ser A *	101¾	103
$3.25 2nd conv pfd *	101¾	102
Dow Drug common *	7½	9½
Preferred 100	105½	110
Doyle Mfg Corp com 1	1/16	3/16
60c ser A pfd 8	¾	1⅛
Drackett Co com 1	8½	9¼
4% conv pfd A 25	17	17½
Draper Corp *	74¾	75½
Dravo Corp 1	26¼	27¼
Dresser Industries 50c	29	29¼
3¾% conv pref 100	92	95
Drewry's Ltd 1	5⅝	6⅝
Drexel Furniture 2.50	12	13
Drico Indus Corp 1	¼	½
Driver Harris Co 10	37	40
Drug Products Co 1	¾	1
Ducommon Metals & Supply Co 2	9½	10½
Dudley Lock Corp— $1.75 preferred 20	20¾	--
Duff-Norton Mfg *	32	35
Duggan's Distillers Products Corp 10c	⅜	⅝
Dumont Elec Corp 10c	2⅝	3
Du Mont (Allen B) Laboratories cl A 10c	14	14¾
Dun (R G) and Bradstreet *	21½	23
Duncan Electric Mfg 2½	15	--
Dunhill Internat'l 1	18½	19⅝
Dunlop Rubber 1	7½	8⅛
Dunn Steel Products 1	4¾	5¼
Dunning Color Corp 1	⅛	⅜
Duofold, Inc 10	20	23
DuPont (E I) de N & Co common 20	183¼	183⅞
$4.50 preferred *	119¾	122
$3.50 preferred *	97¼	98½
Duplan Corp *	17¼	17¾
Duplex Truck 1	4	4¾
Duquense Oil Corp 25c	80c	90c
Duraloy Co 1	2	2½
Durez Plastics & Chemicals 1.66⅔	16½	18
Durham-Enders Razor Class A 5	1½	--
Partic preferred 5	1¾	2¾
Duro-Test Corp 1	4⅞	5¼
Duriron Co 5	13¼	13¾
Dutton (C H) Co 1	1¾	2¼
Duval Texas Sulph *	15	15¾
D W G Cigar 5	14	14½
E & B Brewery 1	⅞	1
E S Liquidating Corp ctfs	22½	23¼
Early & Daniel Co *	85	130
Eason Oil com 1	8	8½
$1.50 conv pfd 20	26½	28
Eastern Air Lines 1	19½	19¾
Eastern Corp 10	18⅝	19⅝
Eastern Footwear 1	1⅝	2
Eastern Industries Co common 50c	1⅛	1⅜
30c conv preferred 5	2⅛	2½
East Mach Screw 100	80	--
East Mall'ble Iron 25	55	57½
Eastern Racing Assn *	4½	5
$1 preferred *	10½	11½
Eastern Stainless Steel Corp 5	19⅛	19¾
Eastern Sugar Assoc— Com shs of ben int 1	12	12¼
$5 pfd of ben int 1	56½	56⅝
Eastman Kodak com 10	44¼	44¾
6% preferred 100	167½	170½
Easy Washing Mach Class B *	14½	14⅝
Eaton Mfg Co 4	60½	61¼
Eaton Paper Corp $3.50 preferred *	23½	24½
Ebaloy Inc *	1/16	3/16

Stocks— Par	Bid	Ask
Ecuadorian Corp Ltd— Ordinary 5	5	6
Edgewater Steel *	46	48
Edison Bros Stores 1	19	19¾
4¼% preferred 100	91	92½
Edison (Thomas A) Inc Cl B non-vot 3.33⅓	15	16½
Eitingon-Schild Co *	25c	40c
Ekco Products 2.50	15¾	15⅞
4½% preferred 100	100	102
Elastic Stop Nut 1	7¼	7½
Elder Mfg Co 7.50	18	--
Electric Auto-Lite 5	55¼	55¾
Electric Boat Co com 3	15	15¼
Conv preferred *	36	36⅝
Electric Furnace Co— Class A *	30½	32½
Electric Power Equip Corporation com 10c	5c	20c
Electric Steam Sterilizer 10c	30c	40c
Electric Storage Battery *	55	55¾
Electrical & Musical Indus Am shs	2¼	2⅜
Electrical Products Consolidated 4	15	15½
Electrographic Corp— New common 1	t13½	13⅞
Electro Refractories & Alloys Corp *	15	16½
Electrol Inc 1	2¾	3¼
Electrolux Corp 1	16	17½
Electromaster Inc 1	3⅜	3⅝
Electronic Corp of Amer com 50c	20c	--
55c conv pfd 1	--	1½
Electronics Lab'ties 1	1	1¼
Elgin Natl Watch 15	16¼	16½
Elk Horn Coal com *	21½	23
1st preferred 100	70	73
2nd preferred 100	60	63
Elliott Co common 10	24¼	24⅝
5% preferred 50	44⅝	45
5½% conv pref 50	64¼	65¾
Emerson Drug A 2½	10¼	11¼
Class B 2½	10¼	11¼
8% preferred 25	28	30
Emerson Elec Mfg 4	17½	17¾
Preferred 100	114	115
Emerson Radio & Phonograph 5	12⅝	13
Emery Air Freight 20c	2¼	2¾
Emmart Pack'g com 15	57	--
6% preferred 100	109	--
Empire Millwork 1	7⅞	8¼
Empire State Oil 1	3⅛	3⅝
Empire Steel Corp— Stamped	23	25
Emsco-Derrick and Equipment Co 5	14¾	15
Endicott Johnson Corp Common 25	32¾	33
4% preferred 100	102	103
Equity Oil Co 10c	6⅝	6⅞
Ero Mfg Co 1	6¼	6½
Eskimo Pie Corp com *	1¾	2¼
7% preferred 100	42	46
Esquire Inc 1	8⅜	8¾
Eureka Corp Ltd 1	1⅝	1 1/16
Eureka Pipe Line 10	30¼	30½
Eureka Williams 5	7	7⅛
Evans Products 3	18	18⅜
Eversharp Inc com 1	10¼	10½
5% preferred 20	12½	13½
Ex-Cell-O Corp 3	47	47½
Exch Buffet Corp 2½	6¾	6⅞
Ex Lax Mfg A 10	67	--
Class B 10	67	--
Exolon Co *	13¼	14
Expreso Aereo Inter-Americano (S A) 1	30c	40c
F R (The) Corp 50c	½	¾
Faber Coe & Gregg *	47½	--
Preferred 100	110	--
Fabien Textiles Printing Corp *	1¾	--
Fabricon Products 5	15	18
Fafnir Bearing 10	28½	29½
Fair (The) Chicago *	14½	15⅜
Fairbanks Co com 3.50	3½	4
6% conv pfd 100	90	--
Fairbanks Morse *	53	54
Fairchild Camera & Instrument Co 1	26¾	27½
Fairchild Engine & Airplane Corp 1	5½	5⅝
Fairmont Creamery *	31	33½
4% preferred 100	111	--
Fajardo Sugar 20	27¾	28⅜
Falls City Brewing 50	211	--
8% preferred 50	65	--
Falls Co 25	15	--
Falstaff Brewing 1	21½	22½
Fanny Farmer Candy 1	41½	42½
Fansteel Metallurg *	13½	13¾
Far East Oil Devel Co.	9c	12c
Farnsworth Telev & Radio Corp 1	8⅞	9
Farrell-Birmingham Common 12.50	15	16
Fashion Frocks, Inc 1	7¼	8¼
Fashion Park Inc *	29	31½
Fearn Laboratories 5	2	2⅜
Fedders-Quigan Corp 1	13½	13¾
Federal Asphalt 1	1 1/16	1 7/16
Federal Bake Shops 1	6¼	7
Federal Chem com *	x66	68
6% preferred 100	102	--

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Federal Compress & Warehouse 25	28½	29½
Federal Electric com 1	8¼	8¾
$1.25 preferred 10	14	14¾
Federal Industries 1	1⅛	1⅜
Federal Machine & Welder Co 1	5¾	6¼
Federal Manufacturing & Engineering Co 1	3	3½
Federal Mogul 5	19	19¾
Federal Motor Tr *	11½	11⅞
Federal Screw Wks 1	12¾	13½
Warrants	4¾	5½
Federated Dept Strs *	31¼	31⅜
4¼% conv pfd 100	97	98
Federated Publication *	60	--
Fehr (Frank) Brew'g—		
Common 50c	1¾	--
6% partic pfd 1	1⅞	2⅛
Felin (J J) & Co 100	95	--
Fellows Medical Mfg 100	3	3½
Felt and Tarrant Mfg 5	24	24½
Ferro Enamel Corp 1	24	24½
Ferry Cap & Set Screw 50c	13½	14¼
Fidelity Electric Co Class A 1	2½	3
Field & Stream Publishing Co 2	8	8⅜
Filtrol Co of Calif 1	24	25½
Finch Telecommunications Inc 1	4	4½
Firestone Tire & Rub 25	48½	48¾
4½% preferred 100	106½	108
First Nat'l Stores *	57¼	59
Firth Carpet Co *	19	19½
Firth Sterling Steel & Carbide Corp 2.50	3⅞	4⅛
Preferred 100	120	--
Fisher (Henry) Pack 10	12½	--
Fishman (M H) Co 5c to $1 Stores 1	16½	18½
Flamingo Air Service 1	⅛	--
Fleetwood-Airflow 50c	2¼	2¾
Fleming-Hall Tobacco—		
Common 1	⅝	1⅛
6% preferred 10	1¼	2¼
Flintkote Co com *	40⅝	40⅞
$4 preferred *	102½	104½
Florence Stove *	34½	35¼
Florsheim Shoe—		
Class A *	16¼	16½
Flour City Ornamental Iron Co 5	3½	4½
Flour Mills of Amer 5	15	16
Flying Tiger Lines 1	1	1¼
Follansbee Steel 10	28¼	28¾
Food Devices 20c	3c	8c
Food Fair Stores—		
Common 1	11¾	12
$2.50 pfd xw 15	47	--
Food Machinery—		
Common 10	44½	44⅞
3¼% conv pfd 100	98½	100
Foote Bros Gear & Machine common 2	12	12½
Conv preferred *	12	--
Foote-Burt Co *	14¼	15
Foote Mineral Co 2.50	--	--
Ford Motor Can—		
Class A *	22⅜	22¾
Class B *	22	23½
Ford Motor France	1¼	1⅜
Ford Motors Ltd £1	5	5¼
Foremost Dairies 20c	13	14¼
6% preferred 50	50	--
Formica Insulation *	21	25
Fort Pitt Brewing 1	9⅜	9⅝
Fort Pitt Bridge Wks 10	15	16
Fort Wayne Corrugated Paper Co 10	24¾	25¼
Foster Wheeler 10	35⅞	36¼
6% prior pfd 25	24½	25
Foundation Co 1	6¼	7¼
Four Wheel Drive 10	8½	9½
Fownes Bros & Co 1	6	6½
Fox De Luxe Brewing of Indiana 1	4¼	5
of Michigan 1	7½	8½
Fox Metal Products 1	1⅛	1½
Fox Paper Co	--	--
Fox (Peter) Brew 1.25	15⅜	15½
Francisco Sugar *	14¼	14½
Frank (Albert) Guenther Law cl A 1	7	--
Class B 1	7	--
Preferred 2	3⅜	3¾
Franklin Co Coal—		
Common 1	6½	6¾
Preferred 10	12¾	13½
Franklin Process *	45	--
Franklin Ry Supply *	14½	16½
Franklin Shops com *	10	12
Preferred	10½	12
Franklin Simon com 1	7¾	8¼
4½% conv pfd 50	30¾	31¼
Franklin Stores 1	9¼	9½
Freeport Sulphur 10	46½	47
Fresnillo Co *	7½	8
Frink Corp com 1	5	--
5% non-cum pfd 40	14	17
Froedtert Grain & Malting Co com 1	11¾	12½
$2.20 preferred 50	47½	49½
Frontier Industries 1	12	--
Frost Lumber Ind 100	225	250
Fruehauf Trailer com 1	22½	22⅞
4% preferred 100	80½	82

Stocks— Par	Bid	Ask
Fruit of the Loom Units	51	53
Fry Products Co 2	2½	3
Fuhrman & Schmidt Brewing 5	7	8
Fuller (D B) & Co—		
Common 10c	2½	3
6% preferred 5	5¼	6
Fuller (G A) Co 5	10⅜	10¾
Fuller Houses Inc 1	⅛	⅜
Fuller Manufacturing 1	13¼	13⅝
Fulton Iron Works 5	12½	14
Fulton Market Cold Storage (Ill) *	9	10
Funsten (R E) Co—		
Common 1	3½	4¼
4½% conv pfd 50	--	40
Gabriel Co common 1	9¾	10
5% conv pfd 10	8	8½
Gabriel Steel Co 5	10	11
Gair (Robert) Co 1	9⅝	9⅞
6% preferred 20	19	19⅛
Gamble Bros 5	5½	6½
Gamble-Skogmo com 5	11¾	12¼
5% conv pfd 50	--	50¼
Gamewell Co *	15½	16¼
Gardner-Denver Co *	21	21½
4% preferred 100	94	--
Garfinckel (J) & Co		
Common 50c	18¼	18¾
4½% conv pfd 25	20¾	21¼
5½% conv pfd 25	24½	26½
Garlock Packing 1	21½	23½
Garrett Corp 2	14½	14⅞
Gar Wood Industries 1	8⅜	8⅞
4½% conv pfd 50	41½	42
Gary (Theo) Co—		
$1.60 preferred *	13	16
Gaspe Oil Ventures 1	1¾	2
Gaumont British Pictures class A	80c	90c
Ordinary	1.65	1.85
Gaylord Container 1⅔	25⅛	25½
Gear Grinding Machine Co 5	5¾	6¼
Gellman Mfg 1	9	9½
General Alloys Co *	2⅞	3
General Amer Oil of Texas common 5	25½	28
6% preferred 10	10⅛	10¾
General American Transportation com 5	58¼	59
$4.25 pfd series A *	103¼	105
General Aniline & Film class A *	69	73
General Aviation Eq 1	60c	70c
General Baking 5	9⅞	10⅛
$8 preferred *	155	160
General Bottlers 1	5⅝	6
General Box Corp 1	3	3¼
General Bronze 5	12⅝	13¼
Gen'l Builders Supply Corp common 1	4⅞	5
5% conv pfd 25	25½	27
General Cable Corp *	12¼	12⅞
4% 1st pfd 100	75	77
4% conv 2nd pfd 50	37½	39
Gen Cigar common *	22¼	22½
7% preferred 100	136⅛	137½
Gen Crude Oil 2½	18¼	19
Gen Discount Corp—		
Class A 1	--	--
Gen Dry Batteries 1	11⅛	11⅝
General Electric *	41¾	42
General Elec Ltd—		
Am dep rcts reg £1	9	9¾
Gen Engineering & Mfg		
Common 2	2¾	3⅛
5% conv pfd 10	4	4¾
Gen Fireproofing *	36¼	36½
Gen Foods Corp *	40	40⅛
$3.50 preferred *	93⅞	96
Gen Industries 4	8	8½
Gen Instrument Corp 1	10⅞	11
General Manifold & Printing 2	4½	5¼
General Mills com *	47½	48
5% preferred 100	126	127
3¾% conv pfd 100	105	108
General Motors 10	63¼	63⅜
$5 preferred *	124	125
$3.75 preferred *	98½	98¾
Gen Outdoor Adv't'g		
Common *	16⅜	16⅝
6% preferred 100	105	109
General Panel Corp—		
Common 10c	--	¼
6% conv pfd 5	⅝	1
Gen Plywood Corp 50c	7⅛	7⅜
General Portland Cement Co 1	9	11
Warrants		
Gen Precision Eq *	17⅝	17⅞
General Products Corp of N J 1	¼	⅝
Gen Ry Signal *	26½	27
6% preferred 100	125½	127
Gen Rayon A *	1	1¾
Gen Refractories *	29⅛	29¾
General Shoe Corp 1	27½	28
Gen Steel Castings—		
$6 conv pfd *	121	122½
Gen Time Instrument *	27¾	28⅜
4¼% preferred 100	100	103
General Tire & Rubber Co com 5	28¼	28¾
4¼% preferred 100	89	92
3¾% preferred 100	81	84
3¼% 2d conv pfd 100	58	--

Stocks— Par	Bid	Ask
Gentry Inc 1	2⅞	3⅛
Genuine Parts Co 5	--	--
Georgia-Pacific Plywood & Lumber 1	31½	33
$1 conv preferred *	31¼	31¾
Georgia Marble Co 10	10½	11½
Gerber Products 10	15	15½
4½% preferred 100	n100	--
Gerotor May Corp 1	1⅝	2⅛
Gerrard (S A) com 1	7	7¾
Preferred 10	9¼	--
Giant Portland Cement com 1	2⅞	3⅝
Warrants	1⅛	1¼
Preferred 50	46	--
Gibson Art *	51	52
Giddings & Lewis Machine Tool 2	13	14
Gilbert (A C) com *	21½	22½
$3.50 preferred *	53	54
Gilbert & Bennett 100	55	--
Gilchrist Co *	11½	13½
Gill Glass & Fixture *	10	--
Gillette Safety Razor *	38	38⅜
$5 conv preference *	93½	95½
Gimbel Bros com 5	22¾	23½
$4.50 preferred *	82	85½
Girdler Corp 10	31	33
Gisholt Machine 10	16	16¾
Gladden Products 1	1⅝	1⅞
Gladding McBean *	30½	33½
Glass Fibres Inc 1	9⅜	9⅝
Gleaner Harvester 2½	28	28⅜
Glen Alden Coal *	22¾	23⅜
Glen Gery Shale Brick Common 2	7	7¾
5% preferred 10	--	--
Glenmore Distilleries Class B 1	16	16⅜
Glidden Co com *	27⅛	27⅜
4½% conv pfd 50	51⅝	53
Globe Amer Corp *	14¼	15¼
Globe Hoist Co 5	9½	10½
Globe Knitting Works 2.50	10⅝	11⅝
Globe New Publishing Units	32	--
Globe Oil & Gas 1	⅜	⅞
Globe Steel Tubes 10	15	15½
Globe-Union Inc 5	14¾	15
Globe Wernicke com *	4⅞	5¼
Preferred 100	99	101
Gobel (Adolf) Co 1	3	3¼
Godchaux Sugar—		
Class A *	45	46½
Class B *	25¼	25⅞
$4.50 prior pfd *	84	88
Godman (H C) com 1	5¼	6
6% preferred 10	20	22
Goebel Brewing 1	5⅝	5¾
Goldblatt Bros pfd 50	51	53
Goodall-Sanford Inc 10	23⅜	23⅞
Good Humor Corp 1	9½	11
Good Humor Ice Cream Co of Calif com	2¼	2½
$1 preferred	9¾	10¼
Goodman Mfg 50	57½	59
Goodrich (B F) *	61¼	62
$5 preferred *	101	102½
Goodyear Tire & Rubber common *	45	45½
$5 conv pfd *	101	104½
Gordon Foods Inc 1	4	5
Gorham Inc com A *	8	8¾
Gorham Mfg 10	63½	64¾
Gorton-Pew Fish *	55	58
Gotham Hosiery *	19¼	19⅞
Graflex Inc 1	12	13½
Graham-Paige Motors Common 1	4⅞	5
5% conv pfd 25	16⅝	17½
Grammes (L F) & Sons *	22½	24½
Grand Rap Mot Coach 1	3¾	4¼
Grand Rapids Store Equipment Co 5	14	16
Grand Rapids Varn 1	9	9⅛
Grand Union—		
Common div ctfs *	39¼	41
Granger & Co 7% pfd	--	--
Granite City Steel *	28½	28⅞
Grant (W T) com 5	30	30⅝
3¾% preferred 100	96	97½
Graton & Knight *	18	19½
$1.80 prior pfd *	32½	34½
Graupner (Rob. H.) Inc common 50c	⅜	⅞
6% preferred 10	2½	4½
Units	3¼	5½
Gray Mfg Co 5	13⅝	13⅞
Grayson-Robinson Stores Inc com 1	13⅛	13⅜
$2.25 conv pfd *	32¾	33½
Great Amer Indust 10c	2¼	2¾
Great Atl & Pac Tea Non voting com *	105⅛	105½
1st preferred 100	135	137
Great Lakes Chem 1	¾	1
Gt Lakes Eng Wks 10	11½	12½
Great Lakes Indust 1	5¼	5¾
Great Lakes Steamship—New common *	30¾	32¾
4½% preferred 100	85	86
Great Lakes Term W'house (Ohio) 1	14⅝	15¼
Great Lakes Transit *	2	--
Great Nor Paper 25	40½	41½

Stocks— Par	Bid	Ask
Great West Sugar *	22¾	22⅞
7% preferred 100	140	144
Greater New York Industries 1	70c	75c
Greenf'ld Tap & Die *	15½	16½
Green (D) Co *	48	--
Green (H L) Co 1	39¼	39½
Greer Hydraulics 50c	12	12⅝
Griesedieck Western Brewery Co com 6	53	55
Griess-Pfleger Tan 1	20¾	21½
Griffith Consumers *	52	--
5% pfd ser A 50	51	--
Grinnell Corp *	31½	33
Gro-Cord Rubber 1	4	4¾
Grocery Store Prod 25c	8¼	8⅞
Group No 1 Oil *	4900	5200
Group No 2 Oil *	3¼	3¾
Gruen Watch Co 1	16	16½
Grumman Aircraft Engineering Corp 1	41	41¼
Guantanamo Sugar *	6⅝	6⅞
$5 conv pfd *	92⅝	95
Gulf-Atlantic Trans 1	¾	1⅛
Gulf Oil Corp 25	74½	75
Gum Products com 1	1	1½
60c conv class A 5	4	5
Gypsum Lime & Alabastine Ltd *	12¼	15
H & B Amer Machine *	5	5½
Hajoca Corp 1	46	50
Hall (C M) Lamp Co 5	8¾	9¼
Hall (W F) Printing 5	15	15½
Halliburton Oil Well Cementing Co 5	23¾	24¼
Hallicrafter (The) Co 1	3	3½
Haloid Co 5	15	16¼
Hamilton Mfg 5	15¾	17¼
Hamilton Watch *	14½	14⅞
4% conv pfd 100	84	86
Hammermill Paper 10	40	40¾
4¼% preferred 100	96	99
Hammond Instrument Common 1	11¾	12¼
6% preferred 50	49	--
Hanley (James) 5	6½	7½
7% Preferred 50	--	50
Hanna (M A) com *	85	89
$4.25 preferred *	104⅛	105
Hanson-Van Winkle-Munning Co 3.50	11⅞	13⅛
Happiness Candy *	--	--
Harbison-Walker Refractories com *	26½	27
6% preferred 100	148	152
Harbor Plywood 1	9⅞	10⅞
Hard Mfg Co	--	--
Harlow Aircraft 1	20c	30c
Harman (Wm H) Corp Class A *	1½	2
Harrington & Richardson Arms Co— Class A 1	1⅞	2⅜
Harris (B T) Corp— Partic pfd A *	3	--
Harris Fdy & Mach— 5% preferred 50	45½	49
Harris Hall & Co 10	13½	15½
Harris-Seybold Co Common 1	31¼	32
$5 conv prior pfd *	98	--
Harrisburg Steel 5	12½	13¾
Harrison Wholesale 1	9⅛	9⅜
Harshaw Chemical 10	35	37
Hart-Carter com *	8¾	9¼
$2 conv pfd 20	32	33
Hart & Cooley 10	35½	--
Hartford-Empire Co *	25	26
Hartford Rayon com *	3½	4
8% 1st pfd 100	5¾	6¼
Hartman Tobacco *	4¾	5⅛
Hart Schaffner & Marx 10	33⅛	33¾
Harvard Brewing 1	2⅜	2½
Harvill Corp 1	1½	1¾
Haskelite Mfg 5	7⅝	8⅝
Hastings Mfg Co 2	9½	10½
Hat Corp class A 1	7⅝	8
Class B n-v 1	7¼	7¾
4½% preferred 100	76	77
Hatfield-Campbell *	9½	10¾
5% part pfd 100	60	64½
Hathaway Bakeries 1	8½	8⅞
Havana Lithographing Common 10c	3	3½
6% conv pfd 25	19½	20½
Haverty Furniture 5	19	21
Hayes Industries 1	9⅜	9⅝
Hayes Mfg Corp 2	10⅜	10½
Haytian Corp 1	23	24½
Hazel Atlas Glass 5	22¼	23
Hazeltine Corp *	16¼	16¾
Healey Petroleum 1	41	44
Hearn Dept Stores 5	10⅛	10½
Hearst Consol Pub— 7% class A pfd 25	26	28
Hecht Company 15	26¼	26¾
3¾% preferred 100	88¾	90
Heidelberg Brewing 1	60c	--
Heintz (H J) Co 25	38¾	39¼
3.65% preferred 100	102	103
Helena Rubinstein *	10	10½
Class A *	10¾	11
Helene Curtis Indus Inc 50c conv pfd A 5	4	5½
Helme (G W) com 25	58¼	59
7% non-cum pfd 100	150	153
Hendey Machine B *	4	5

*Without par value. $4 payment made in April. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock dividend.

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INDUSTRIAL AND MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Par	Bid	Ask
Hendrick Ranch Royalties	1	1¼	1¾
Hercules Cement	*	27	30
Hercules Motors	*	20¼	20¾
Hercules Powder com	*	54¾	55½
5½% preferred	100	125¼	126
Hercules Steel Products com	10c	4⅛	4⅜
6% conv pfd B	20	17½	18½
Hershey Chocolate	*	29½	30
$4 conv pref	*	118½	119
Hershey Creamery	*	--	41
7% preferred	100	105	--
Hettrick Mfg Co	10	11	12½
Hewitt-Robins Inc	5	26	27
Heyden Chemical	1	26¾	27½
3½% pfd ser A	100	83	83¾
Heywood-Wakefield	25	39	41
5% B preferred	25	17½	18
Hialeah Race Course	1	21	22
Hiawatha Oil & Gas	1	9½	10½
5% preferred A	10	8½	--
Hickok Oil class A	1	11½	12½
Higbee Co com	1	22	--
5% preferred	100	99	101
Higgins Inc	1	1⅜	1⅞
Highway Safety Appliance Inc	1	6⅛	6⅜
Hillman Coal & Coke	1	11	--
7% preferred	100	100	--
Hinde & Dauch Paper	10	35½	37
Hires (C E) Co	1	21½	22½
Hobart Mfg com	10	18¼	19½
Hoberg Paper Mills	*	21	24
Hoe (R) & Co com	*	7⅜	8⅜
Class A	10	48⅝	49
Class B	10c	8¾	9¾
Hoffman Radio Corp	1	2⅜	2⅞
Holeproof Hosiery	*	43	45
Hollander (A) & Son	5	15½	16½
Holland-America Line		265	--
Holland Furnace	5	28	28¾
Hollingsworth & Whitney Co com	*	33	34
$4 preferred	*	90	93
Holly Stores common	1	4	4⅛
5% conv preferred	25	12	13½
Holly Sugar Corp	10	28	28½
Hollywood Color Films		--	1
Holmes (D H) Co	20	49	50
Holophane Co	*	28½	30
Holt (H) & Co	1	6⅜	6⅞
Home Dairy Co	10	8	9
Home Title Gty	100	7	7½
Hood Chemical Co	33c	⅞	1⅛
Hooker Electrochemical Common	5	35	36
$4.25 preferred	*	98	103
Hoover Co	2.50	19¼	20¾
Horder's Inc	*	18½	20½
Hormel & Co	*	43½	44¾
Horn & Hard't (N Y)	*	32	32¼
5% preferred	100	108	111¾
Horn & Hard't Bak	*	145	146
Hortman Salmen com	*	¾	1¾
$3.50 preferred	50	35	--
Houdaille-Hershey Corp Common	*	18	18¼
$2.25 conv pfd	50	41	41½
Houston Oil Field Material com	1	6	6⅜
5½% preferred	100	95	98
Houston Oil (Tex)— Vot tr ctfs com	25	36⅝	36⅞
Hoving Corp	1	10⅜	11⅜
Howard Industries	1	1¾	2¼
Howard Stores com	1	21¾	22¼
4¼% preferred	100	90	93
Howe Scale common	*	35	40
5% preferred	100	94	98
Non-cum 2nd pfd	*	a15	--
Howell Elec Motors	1	7	7¾
Hubble (Harvey) Inc— New common	5	t21⅞	23
Huber Mfg com	100	115	--
$1.25 preferred	*	18	20
Hudson Motor Car	*	21⅞	22
Hudson Pulp & Paper 5% pfd series A	25	23¾	24½
Hud Riv Day Line	*	15	25
6% preferred	*	35	45
Humble Oil & Ref	*	80½	81
Hungerford Plastics Corp	25c	2⅜	2¾
Hunter Mfg	1	1½	2
Hunt Foods	6%	18	18½
5% preferred	10	7⅝	8⅛
Hupp Corp	1	4⅝	4¾
Hurd Coal & Iron		11	14
Hurd Lock & Mfg	5	4	4⅜
Hussman-Refrigerator Common	*	13½	13⅞
Warrants		6⅝	7½
$2.25 preferred	*	41¼	42
Huttig Sash & Door	5	39	39½
5% preferred	100	102	107
Huyler's common	1	5½	5¾
1st conv preferred	1	33	34
Hyde Park Breweries Assn	4	20	21
Hydraulic Pressed Brick common	1	2½	3
Preferred	50	27	30
Hydraulic Press Mfg— Common	5	7	8
6% conv pfd	25	22½	25
Hygrade Food Prod	5	21⅝	22¼
Hytron Radio & Electronics Corp	1	2¼	3
Idaho Farms Co	45	32	37
Ideal Cement	10	34	35
Imperial Chemical Indus rcts	£1	4⅞	5⅜
Imperial Oil Ltd	*	16⅛	16⅜
Registered shs	*	16⅛	16⅜
Imperial Tobacco of Canada	5	11¼	11¾
Imperial Tobacco Co of Great Britain & Ireland	£1	11¾	12⅜
Indian Motocycle	*	3¼	4
Indiana Gas & Chemical com	50c	4⅞	5¼
$3 preferred	*	41¾	43
Indiana Limestone	10	9	9¾
Industria Electrica de Mexico (S A)		13	13½
Indus Brownhoist	1	9¾	10¼
Industrial Machine Products Inc	1	1/16	3/16
Industrial Rayon	1	54½	55
Industrial Silica Corp	*	1⅞	2⅛
6½% preferred	10	--	9½
Ingersoll Rand com	*	150	152
6% preferred	100	155	160
Inland Airlines	1	1½	3
Inland Steel	*	44	44½
Insley Mfg Corp	*	13½	14½
Insular Lumber	10	7½	--
Interchemical Corp— New common	5	t22⅝	23
4½% preferred	100	98	99
Intercont Rubber	*	3¼	3½
Interlake Iron	*	15¾	15⅞
Int'l Business Mach	*	145	146
Int'l Cellucotton Products	2	26	28
Int'l Cigar Mach	*	13¼	13½
Int'l Detrola Corp	1	8	9
Int'l Educational Publish $3.50 pfd	*	2⅜	2⅞
Int'l Elevating	40	10	13
Int'l Furniture	1	6⅛	7
Int'l Harvester	*	95¾	96¼
7% preferred	100	166¼	167
Int'l Match Realization	£1	7½	8½
Int'l Metal Industries class A	*	23½	26¾
Int'l Millg 4% pfd	100	97½	99½
Int'l Minerals & Chemical common	5	35⅛	35½
4% preferred	100	80	83¾
Int'l Nickel (Can)	*	31¼	31⅜
7% cum pfd	100	136½	138
Int'l Paper com	15	63⅝	64⅛
$4 preferred	*	97½	98
Int'l Petroleum— Coupon shares	*	12⅛	12¼
Registered shares	*	12	12¼
Int'l Postal Supply	100	8	11
Int'l Products	10	14	14⅜
Int'l Resistance Co— Common	10c	1⅛	1⅜
6% conv pfd	5	3¼	3¾
Int'l Safety Razor B	*	1½	1⅞
Int'l Salt	*	60	62
Int'l Shoe	*	41¾	42¾
Int'l Silver common	25	60½	62
Preferred	25	34	36¾
Int'l Talc common	5	3	--
7% preferred	100	38	42
Int'l Textbook Co	*	7½	8½
Interstate Amiesite— Common		--	--
7% preferred	100	--	--
Interstate Bakeries	1	10¼	11¼
$4.80 preferred	100	62	64
$5 preferred	*	75	77
Interstate Dept St's	*	26	26¾
Interstate Eng Corp	5	2½	3
Int'st'te Hosiery Mills	*	38	42
Intertype Corp	*	29¾	30¼
Iron Fireman v t c	*	19⅛	19¾
Ironrite Ironer com	1	4½	5¼
55c conv pfd	8	6¾	7½
Irving Air Chute	1	7	7¼
Irving (John) Shoe	1	4	4¾
6% preferred	25	17	18½
Island Air Ferries Inc	1	1½	--
Jack & Heintz Precision Indus	5	3	3½
Jacobs (F L) Co com	1	9¾	9⅞
5% conv pfd	50	32	34
Jaeger Machine	*	20¾	21
Jahn & Ollier Engraving Co	1	5	5½
James Mfg Co com	5	15	16½
5½% pfd class A	10	10	11
5% pfd class B	100	100	103
Jantzen Knit Mills	1	10½	11½
Jeannette Glass	1	6¾	7
Jeddo Highland Coal	*	48	52
Jefferson Electric	*	28½	30½
Jefferson Lake Sulphur com	1	7⅜	7½
Preferred	10	8⅝	--
Jenkins Bros	25	24	26
Jersey Farm Baking— Units		68	--
Jessop Steel Co com	1	4	4¼
5% conv pfd	25	9	9¾
Jet Helicopter Corp	1	--	1
Jewel Tea Co com	*	47¾	48¼
3¾% preferred	100	97	98
Jim Brown Stores— Common	1	7	7⅝
Preference	*	5½	5¾
Johansen Bros Shoe	1	2¾	3
Johns-Manville com	*	41½	41⅝
3½% pfd	100	110	113
Johnson & Johnson— Common	12½	29¼	30
4% 2nd pfd A	100	104½	106
Johnson Automatics	10c	1½	2
Johnson Stevens & Shinkle Shoe	*	--	10½
Johnson Service Co	*	22	24
Jonas & Naumb'g	2½	4¼	4⅝
Jones & Lamson Machine Co	20	27	28
Jones & Laughlin Steel common	*	36¼	36½
5% pfd ser A	100	88½	89½
Joseph & Feiss	5	x22	23½
Joslyn Mfg & Supply	5	80	83
Joy Mfg Co	1	42⅝	42⅞
Joyce, Inc	1	3⅞	4¼
Julian & Kokenge	*	21½	23¼
Justrite Mfg Co	1	1⅛	1⅝
Kable Brothers	10	9¾	10½
Kahn's (E) Sons	*	--	16
5% preferred	50	48	50
Kaiser-Frazer Corp	1	10¾	11
Kalamazoo Stove & Furnace Co	10	19¼	19¾
Kalamazoo Vegetable Parchment Co	10	19	20½
Kane Stores of New England	1	1⅛	1⅝
Kansas City Stock Y'ds (Me)	*	19½	21½
5% preferred	100	100	102
Kawneer Co	*	17	17½
Kayser (Julius) & Co	5	17¼	17¾
Kearney (James R) Electric common	*	10	10½
6% preferred	25	25½	--
Kearney & Trecker	3	15¾	17¼
Kellett Aircraft Corp	1	½	¾
Kelling Nut Co com	3	3	4
6% preferred	20	17	18½
Kellogg Co	1	27	29
Kelsey-Hayes Wheel— Conv class A	1	23½	24
Class B	1	20⅜	20¾
Kendall Refining	10	22½	24½
Kennedy's Inc com	5	16	17½
$1.25 conv pfd	*	19½	21
Ken-Rad Tube & Lamp class A	*	1⅛	1½
Kensico Cemetery	100	60	64
Kentucky River Coal Corp common	100	85	--
Kentucky Rock Asphalt com	*	5½	6
4% non-cum cl A	25	15½	16½
Kerite Company	10	30	32
Kermath Mfg	1	4	5
Kern County Land	5	46	46¼
Kerr McGee Oil Industries Inc— $1.20 conv pfd	22½	32	--
Key Co	*	8	8⅞
Keyes Fibre com	*	7¼	7¾
Class A	*	23½	25½
Keynote Recordings	50c	½	⅞
Keystone Portland Cement 7% pfd	100	67	--
Keystone Steel & Wire Co	*	41½	42
Kidde (Walter) & Co	5	11⅜	11¾
Kimberly-Clark com	*	23¼	23⅝
4½% preferred	100	102¾	105¾
4% conv 2nd pfd	100	100	102
Kingan & Co com	10	3⅝	3⅞
$4 preferred	100	62	68
Kingsbury Breweries	1	3	3½
Kingsport Press Inc	2.50	11	11½
King-Seeley Corp	1	16¼	17
5% conv preferred	20	19½	20½
Kingston Products	1	4⅜	4½
Kingwood Oil	1	3¼	3¾
Kinney Coastal Oil	5c	1.15	1.25
Kinney (G R) Inc	1	13½	14¼
$5 prior pfd	*	68½	70
Kirby Lumber	*	41	42½
Kirby Petroleum	1	16¼	16¾
Kirsch Co class B	*	7	8
$1.50 preferred	*	20	21½
Klein (D Emil) Co	*	11¾	12⅞
Kleinert (J B) Rub	10	14⅛	14¾
Knapp-Monarch	1	9	9¾
Knott Corp	1	22¾	22⅞
Knudsen Creamery	1	6¾	7⅛
60c preferred	*	10	10¾
Kobacker Stores	1	9¼	9½
Cum preferred	20	22	24
Koehring Co	5	22	23
Kold-Hold Mfg Co	1	2⅜	2⅞
Konga International	1	¼	½
Koppers Co com	10	35⅞	36¼
4% preferred	100	94	95
Kresge Dept Stores	1	2¾	3¼
Kresge (S S) Co	10	38⅛	38⅝
Kress (S H) & So	*	55½	56½
Kroehler Mfg Co— 4½% ser A pfd	100	88	93
Kroger (The) Co	*	46¼	47¼
Kropp Forge	33⅓c	1½	1¾
Krueger (G) Brewing	1	14⅝	15⅛
Kuhlman Electric	2	8¼	8¾
Kuppenheimer (B) & Co	5	23½	24½
Kurz-Kasch Inc	1	2¾	3¼
Kut-Kwick Tool Corp Common	1c	½	¾
6% preferred	5	2¼	2¾
Kysor Heater	1	5½	6¼
L'Aiglon Apparel Inc	1	4¾	5¾
La Consolidada S A— Common	25 pesos	7	8
6% preferred	75 pesos	9½	10
La France Industries	1	14	--
4% conv pfd	20	11	13
La Plant-Choate Mfg Co Inc com	5	7⅛	7⅝
5% conv pfd	25	20¾	21¾
La Pointe-Plascomold Corp	5	--	1¼
La Porte Corp— 7% conv pfd	50	24	--
La Salle Extension University	5	6½	7
Laclede-Christy Co	5	17	17⅝
Laclede Steel Co	20	32	32½
Laird & Co	1	1¼	2
Lakeside Laboratories— $1.16 preferred	25	23	24½
Lakey Fdy & Mach	1	8⅝	8¾
Lambert Co	*	22⅝	23½
Lamson Corp (Del)	5	10⅛	10½
6% preferred	50	44	48
Lamson & Sessions	10	12¼	13
Lamston (M H) Inc	1	5	5½
Landers, Frary & Clark	25	26½	28½
Landis Machine	25	21	--
Lane Bryant common	*	13½	13⅝
4½% preferred	50	50½	53
Lane Cotton Mills	10	12¾	13½
Lane Wells Co	1	23	28½
Langendorf United Bakeries cl A	*	26¾	28
Class B	*	22¾	24½
Lanova Corp	1	2¾	3¾
Lanston Monotype Machine Co	5	27¼	27¾
Latin American Airways Inc	1	--	⅛
Latrobe Elec Steel	10	21½	23½
Lautaro Nitrate A	1	4¼	4½
Lawrence (A C) Leather Co	10	12¾	--
Lawrence Portland Cement	*	33½	36½
Lawyers Mtge Corp	5	5⅜	5 1/16
Lea Fabrics Inc	5	16¾	17¾
Lear Inc	50c	2½	2¾
Leece-Neville Co	1	6⅝	7
Lee Rubber & Tire	5	44¼	45
Lees (James) and Sons Common	3	26⅝	27
3.85% preferred	100	97½	99
Leh Coal & Nav	10	12⅜	12½
Leh Portl'd Cement	25	35	35½
Lehigh Valley Coal	1	3⅞	4
Non-cum pfd	50	32	49⅞
$3 non-cum 1st pfd	*	25½	25¾
50c non-cum 2d pfd	*	10	10¼
Lehigh & Wilkes-Barre Corp	*	93½	96½
Lehn & Fink Prod	5	11¼	11¾
Leland Electric com	3	9¼	10¼
5% preferred	25	20	--
Lemke (B L) & Co	50c	1½	1⅞
Le Maire Tool & Mfg	1	⅞	1
Le Monde Corset Co	1	--	2¼
Leonard Oil Devel	25	⅝	11/16
Leonard Refineries	3	x6⅛	6½
Lerner Stores	*	23½	24
4½% preferred	100	93	96
Le Roi Co com	2.50	5	5½
4½% conv pfd	50	36½	38½
Lessings Inc	1	1	2
Le Tourneau (R G)	1	23¾	24¼
$4 preferred	*	68	71
Lever Brothers & Unilever ordinary		425	--
Lever Brothers & Unilever Ltd		5	5¾
Lewis (Edgar P) Sons	*	3½	5½
Ley (Fred T)	1	1.30	1.55
Lib McNeil & Lib	7	9¾	9⅞
Libbey-Owens-Ford	*	54½	55
Liberty Baking Corp— $4 preferred	*	23	26
Liberty Fabrics of New York Inc	1	9	9¾
Liberty Magazine	1	1¼	2

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-div. y Ex-stock div.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Liberty Products 50c	8¾	9¾
Li Falco Mfg Co 2	1	1¾
Life Savers Corp 5	36½	37⅜
Liggett & Myers		
Tobacco common 25	85¾	86⅜
7% preferred 100	170½	171½
Lily Tulip Cup *	44	46
Lima-Hamilton Corp 5	12¾	13
Lime Cola Co 10c	14c	19c
Lincoln Park		
Industries 1	1	1¼
Line Materials 5	18¼	19¼
Link-Belt Co *	69¼	70½
Linn Coach &		
Truck Corp 10c	25c	35c
Lionel Corp 10	26⅝	27
Lion Match *	15	16
Lion Oil Co *	47	47½
Lipe-Rollway cl A 1	4¾	5¼
$1 conv pfd 10	11	12½
Lipton (Thomas J)		
6% preferred 25	25½	27
Liquid Carbonic *	20¾	21¼
3½% conv pfd 100	81	85
Liquidometer Corp 1	3½	4
Lit Brothers com *	10⅛	10⅝
6% preferred 100	94	99
Lithium Corp of Am 1	6	6¼
Lithomat Corp *	7	7½
Loblaw Groceterias		
Inc 6	17½	18
Loblaw Groc Ltd A *	24	25½
Class B *	23¼	24¼
Locke Steel Chain 5	23½	23⅞
Lockheed Air Craft 1	22⅞	23
Lockwood Co 50	65	70
Locomotive Firebox *	5	5½
Loew Drug Co—		
Units	1	2
Loew's Inc *	19⅜	19½
Loft Candy Corp 1	4⅞	5⅛
Logansport Distilling 1	16¼	--
Lone Star Cement *	66¾	67½
Lonergan Mfg Co—		
Class B common 1	4¾	5⅛
Long Bell Lmbr (Md)—		
Class A *	26⅛	26¾
Long Bell Lmbr (Mo) 5	19	20¼
Longchamps Inc 1	5⅜	6⅜
Longhorn Portland		
Cement Co *	29½	30½
Longines-Wittnauer		
Watch Co 1	8⅜	8½
Long Island Airlines 1	¼	½
Lonsdale Co wi	3¾	4
Lord & Taylor 100	180	200
6% 1st preferred 100	100	--
8% 2nd preferred 100	107	--
Lorillard (P) Co com 10	19⅜	19⅝
7% preferred 100	150	151½
Los Ang Shipbldg 1	1½	1¾
Louisiana State Rice		
Milling common 10	37	--
$7 preferred 100	99	--
Lowell Bleachery 10	37½	--
Lowell Liquidating	‡10	--
Lowenstein (M) &		
Sons common 1	33⅞	34⅛
4¼% pfd ser A 100	97	98½
Ludlow Mfg & Sales—		
New common *	t41¾	43¾
Ludlow Valve com *	2	3½
5½% n-c conv pf 20	5	7½
Lukens Steel 10	23	23½
Lunkenheimer Co *	22½	24
Luscombe Airplane 50c	⅞	1¼
Lynch Corp 2	18	18½
Lyon Metal Products—		
New common 5	t13	14
5% preferred 50	48	49½
Lytton's (Henry C		
Lytton & Co) 1	8½	9½
M and M Wood		
Working Co 5	17	17½
MacAndrews & Forbes		
Common 10	38¼	39
6% preferred 100	135	140
MacFadden Pub com *	8¾	9¾
$1.50 partic pfd 1	25	26¼
Mackinnie Oil &		
Drilling 1	8½	9½
Mackintosh Hemphill 5	6⅞	7⅞
Mack Trucks new 5	t26¼	26¾
Macmillan Co *	n25	--
Macwhyte Company 10	13¼	13¾
Macy (R H) Co Inc *	39¼	39½
4¼% pfd ser A 100	102¼	103½
Mading Drug Stores		
Co common 1	10¼	11
55c conv pfd 5	10¼	11
Mad Square Garden *	14	14¼
Magnavox Co 1	13⅛	13⅝
Magor Car Corp *	15	15¾
Maguire Industries 1	7/16	9/16
Mahoning Invest 100	41	--
Majest Radio & Tel 1c	42c	48c
5½% conv pfd 5	1⅛	1¼
Mallory (P R) Co *	21½	23½
Maltine Co 25	34	38
Manati Sugar Co 1	9	9¼
Mandel Bros Inc *	10¼	11
Mangel Stores 1	15½	16½
Manhattan Shirt 5	23	23½
Manischewitz (B) *	24	29½
Mansfield Tire & Rub *	22	23¼
Preferred 20	22	23¼
Mapes Cons Mfg *	36	37½
Maracaibo Oil Exp 1	7	7¼

Stocks— Par	Bid	Ask
Marathon Corp 6.25	24	24½
5% preferred 100	103	105
Marion Power Shovel		
Co common 10	12⅛	12½
7% preferred 100	171	175
Market Basket com 50c	8½	9
Preferred ser A 15	16½	17½
Marlin Rockwell 1	57¾	60¾
Marmon Herrington 1	5	5½
Marshall Field & Co *	23⅜	28⅞
4¼% preferred 100	100	100½
Marshall-Wells Co—		
Regular common 100	169	173
Redemption com	165	168
6% preferred 100	105½	106½
Mar-Tex Realizat'n 10c	2⅜	2⅝
Martin (Glen L) 1	18⅝	18⅞
Martin Parry Corp *	18⅜	19
Maryland Drydock		
Common 50c	20½	22
4½% preferred 100	100	--
Md Jockey Club 100	100	--
Mary Lee Candies 1	4⅞	5⅜
Masonite Corp *	65½	66½
Massey-Harris com *	16¾	17½
$1.25 conv pref 20	25	25¾
Master Electric Co 1	26¼	26¾
Mastic Asphalt 1	9	9¾
Matagorda Oil Royalty		
Trust	20c	30c
Mathews Conveyer 1	24	25½
Mathieson Chemical		
Corp common *	35¼	35¾
7% pfd 100	172½	175
Maul Macotta Corp 1	1⅝	1⅞
Maule Industries 1	2	2¼
Max Factor & Co 1	8½	9
Maxson (W L) Corp 3	3⅜	3⅞
Maxson Food Systems		
Inc 50c conv pfd 1	2½	3
May Dept Stores com 5	45¾	46½
$3.75 preferred *	91¼	92
$3.75 pfd (1947 ser) *	91⅝	92
$3.40 preferred *	82	83
Maytag Co common *	11⅝	12
$6 1st preferred *	110¼	111½
$3 preference *	40½	42¼
McAleer Mfg com 1	5½	5⅞
5% conv pfd 10	7½	8
McBee Co 5	6½	7½
McCall Corp *	37¾	38
McClanahan Oil 1	1⅝	1¾
McCloud River		
Lumber 25	34½	--
McCord Corp com *	31¾	32
$2.50 preferred *	39¾	40
McCrory Stores com 1	35¼	35½
3½% conv pfd 100	99½	100⅝
McDonnell Aircraft 1	20	21
McElroy (H A) Co 10	100	--
McGrath-St Paul Co—		
Common 50c	½	1
Conv preferred 5	1½	2½
McGraw (F H) & Co—		
Common 10c	4¼	4¾
$1.50 preferred *	16½	17½
McGraw Electric 1	39¾	40½
Mc-Graw-Hill Pub *	29¼	29⅝
McKesson & Robbins 18	33¾	34
$4 preferred *	98	100
McLellan Stores 1	23½	24
McQuay Inc com 1	3¾	4¼
5% preferred 20	13½	15
McQuay Norris Mfg 10	22¾	23
4¼% preferred 100	101½	--
McWilliams Dredging *	11¼	12⅛
Mead Corp common 1	22½	22⅞
4¼% preferred 100	95	95½
4% 2nd preferred 50	45¼	47
Mead Johnson 1	19⅞	20
Medford Corp *	51½	53¼
Megowen Educator		
Food common 1	8½	10
Class A 10	9½	11
Melville Shoe Corp 1	22½	22⅝
4% preferred 100	112½	114
Menasco Mfg Co 1	2½	2⅝
Mengel Co common 1	18⅞	19¼
5% conv 1st pfd 50	60½	62½
Mercantile Stores—		
Common 3.66⅔	16¾	17½
Preferred 100	105	--
Merchants Distilling 1	6¼	6⅝
Merchants Ice & Cold—		
Storage common 100	40	44
6% preferred 100	108	--
Merchants & Miners		
Transportation *	¶9¾	9⅞
Merchants Refrig		
Class A *	12½	13½
Class B *	12½	13½
Merck & Co common 1	61	62
$3.50 preferred *	89½	91
Meredith Publishing 1	23	24
Mergenthaler Lino *	51½	53½
Merrimac Hat *	12	15
Merrimack Mills 5	2½	3½
Merritt Chapman		
Scott common *	23¼	24
6½% pfd A 100	109⅞	111¼
Warrants	7¾	8¼
Mesabi Iron 1	5⅞	6
Mesta Machine 5	44⅜	45⅜
Metal-Glass Products 1	⅝	⅞
Metal Forming Corp 1	4½	5¼
Metal Textile com 25c	6	6½
Partic pfd 15	47	50

Stocks— Par	Bid	Ask
Metal & Thermit *	25½	27½
Metals Disintegrating 1	4½	5¼
Meteor Motor Car *	10	14¾
Metrop Jockey Club 100	185	--
Metrop Playhouses		
Class B *	23	26
Mexican Eagle Oil		
Ordinary 4 pesos	1.55	1.75
Mex Gulf Sulphur 10c	5	5¾
Warrants (extended		
to May 31 1948)	2	2¼
Meyer Blanke Co *	17½	19
Meyercord Co 5	9¼	9⅝
Michaels Bros 1	4⅛	5
Michigan Bakeries 1	10	12
Prior preference *	17	--
7% preferred *	93	--
Michigan Bumper 1	7½	7¾
Michigan Chemical 1	12	13½
Mich Steel Castings Co 1	x5⅞	6½
Mich Steel Tube 2½	9	9½
Michigan Sugar com *	2	2⅛
6% preferred 10	8⅝	9
Michigan Surety 5(	--	--
Mickelberry's Food		
Products—		
$2.40 preferred 20	47	52
Micromatic Hone 1	8¾	9½
Midcont'l Airlines 1	7½	8½
Mid-Cont Petrol 10	63	63½
Middle State Petrol—		
Class A v t c 1	28¼	28½
Class B v t c 1	8	8⅛
Midland Bakeries *	8	9
4% preferred 100	70	75
Midland Oil Corp—		
Common 25c	2¾	3½
$1 preferred *	10½	11½
Midland Steel Products		
Co common *	45¾	46½
8% 1st pfd 100	134½	136
$2 n-c div shares *	26	27
Mid-States Shoe 1	17½	19½
Midvale Co *	23	24
Mid-West Abrasive 50c	4¾	5
Midwest Oil * 10	21½	22⅜
Midwest Piping &		
Supply Co *	20	22
Mid-West Refin's 1	3⅜	3½
Midwest Rubber Re-		
claiming com 2.50	12	14
4½% preferred 50	44	46
Miles Shoes com 1	13	14
4¾% preferred 100	78½	80
Miller Mfg Co com 1	4½	5¼
Class A 5	13¼	14½
Miller-Wohl com 50c	8⅝	8¾
4½% conv pfd 50	34	36
Milliron's (L A) com 5	7	7½
5% preferred 10	7¼	7¾
Minneap-Honeywell		
Regulator com 3	50¼	51¼
3.20% conv pref		
series A 100	94½	96
Minneapolis-Moline		
Power Implem't 1	16⅛	16¼
$6.50 conv pfd *	119⅛	119½
Minnesota &		
Ontario Paper 5	24⅞	25¼
Minnesota Mining		
& Mfg Co com *	70	70¾
$4 preferred *	103¾	105
Minnesota Valley		
Canning class B *	17¼	18
5% preferred 100	105	--
Mission Appliance Co 5	7¼	7½
Mission Corp 10	66⅛	67
Mission Dry Corp 1	3⅝	4⅜
Mission Oil Co 1	46	47
Mississippi Glass com *	13½	14½
4% preferred 15	11½	12½
Mississippi Shipping 1	17	18
Mississippi Valley		
Barge Line 1	4	4¾
Missouri Kansas		
Pipe Line A 5	27	28½
Class B 1	1.37	1.45
Missouri Portland		
Cement Co 25	18⅝	19
Mohawk Carpet 20	41½	41¾
Mohawk Liqueur 1	2½	3¼
Mohawk Rubber *	15½	16½
Mojud Hosiery 1¼	12½	12¾
5% preferred 50	49	--
Moloney Electric A *	36	39
Molybdenum Corp 1	7¾	8⅛
Monarch Mach Tool *	28	28⅝
Monmouth Park Jockey		
Club common vtc 1c	3⅞	4½
Monogram Pictures 1	4	4⅛
Monolith Portland		
Midwest 8% pfd 10	7	7¾
Monroe Auto Equipm't		
Common 1	8¼	9¼
Warrants	2	3
Monsanto Chemical 5	59¾	60⅛
$3.25 pfd ser A *	119	120
$4 conv pref ser B *	111	111⅝
Montague Rod &		
Reel common *	4	--
$7 partic pfd 100	90	--
Montgomery Ward *	64¼	64¾
Class A *	174	175
Monumental Radio 1	27	29
Moody's Invest Serv		
$3 partic pfd *	35	37

Stocks— Par	Bid	Ask
Moore Drop Forging 1	8⅞	9¼
4¾% conv pfd 50	41	43
Moore-Hanley Hard-		
ware Co 1	8½	8⅞
Moore-McCormack		
Lines Inc 5	16¼	16⅜
Morgan Engineering 1	6½	8
Morganton Furniture		
Co 2½	16	17
Morrell (John) & Co *	24⅝	26
Morris Paper Mills—		
Common 10	22	23
4¾% preferred 50	52	--
Morris (Philip)		
& Co Ltd com 5	29½	29¾
4% preferred 100	96½	98
3.60% preferred 100	85	88
Morrison's Cafeteria		
Consol com *	24	--
7% preferred 100	108	--
Mosinee Paper Mills 100	13½	14¼
Motor Finance com 5	25	27
$5 preferred *	102	104
Motor Products *	28½	28⅞
Motor Wheel Corp 5	22⅜	22¾
Motorola Inc 3	16	16¼
Mountain Producers 10	16¼	16⅜
Moxie Co common *	5½	6
Preferred *	16½	--
Muehlebach (George)		
Brewing Co com 1	12¾	13¾
5% partic pfd 25	x22¾	24
Mueller Brass Co 1	23⅜	23¾
Mullins Mfg Corp—		
Common 1	28¼	28½
$7 preferred *	106	108½
Munising Paper com 5	11	11½
5% 1st preferred 20	18½	--
Munsingwear Inc 5	13½	14
Munson Lines 1	22	24
Murphy Chair Co 1	2⅜	--
Murphy Elevator Co—		
6% preferred	--	10
Murphy (G C) com 1	41	42¼
4¾% preferred 100	111	112
Murray Corp com 10	15½	15¾
4% conv pfd 50	40½	42
Murray-Ohio Mfg *	29¾	30½
Musicraft Records 1	1	1½
Muskegon Piston		
Ring Co 2.50	12	12¼
Muter Company 50c	8	9
Myer-Bridges Co 10	7½	10
Myers (F E) & Bros *	51	52
Myler Plastics Corp 1	¾	1
Nachman Corp 10	14¼	14¾
Namm's Inc 1	5⅛	6½
Narragansett Racing		
Association 1	12	13
Nashawena Mills *	39½	--
Nashua Gum and		
Coated Paper *	118	123
Nashua Mfg—		
See Textron Inc		
Nash-Kelvinator 5	18⅝	18¾
Nathan Strauss-		
Duparquet com *	13¼	14
6% conv pfd 25	33	--
Nat Acme Co 1	27¼	28
National Airlines 1	8¾	9¼
Nat'l Alfalfa Dehydratg		
& Milling com 1	3⅜	3¾
5% preferred 50	30	34
Nat'l Aluminate 2.50	20	21
National Automotive		
Fibres Inc 1	11⅜	11½
Nat'l Battery Co 4	40¾	42
Nat'l Bellas-Hess 1	3⅞	4
Nat'l Biscuit com 10	28¾	29⅛
7% preferred 100	171	175
Nat'l Breweries *	33¾	34¼
7% preference 25	33¼	36¾
Nat'l Bronze &		
Aluminum Fdy *	4⅛	4½
Nat'l Can Co 10	9	9¼
Nat'l Cash Register *	45½	46
Nat'l Casket com *	55	--
Preferred *	111	--
Nat'l Chem & Mfg 1	8¼	9
Nat'l Company Inc 1	4	4¼
Nat'l Container com 1	12¾	12⅞
4¾% conv pfd 25	56	57½
Nat'l Cylinder Gas 1	13	13¼
4¼% preferred 100	95	98
Nat'l Dairy Prod *	31¼	31½
Nat'l Dept Stores 5	20⅜	20½
Nat'l Distillers		
Products Corp *	21½	21¾
Nat'l Drug 6% pfd 50	46	--
Nat'l Elec Welding		
Machine Co 1	3	3¾
Nat'l Enameling &		
Stamping Co *	40	43
Nat'l Erie Corp *	23½	--
Nat'l Fastener Corp 50c	¼	½
Nat'l Folding Box 25	49	51
Nat'l Food Products 1	21¼	22¼
Nat'l Gypsum com 1	19¾	20
$4.50 conv pfd *	96	96¼
Nat'l Homes Corp 1	--	--
National Lead com 10	36¾	37¼
7% pfd A 100	172½	176
6% pfd B 100	143	144
Nat'l Licorice com 100	112	118
6% preferred 100	110	120
Nat'l Linen Service 1	6⅞	7
4½% preferred 100	90	95

*Without par value. ‡Ex-$23 liquidating dividend. ¶Ex-$40 liquidating dividend. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. y Ex-stock dividend.

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INDUSTRIAL AND MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks—	Par	Bid	Ask
Nat'l Lock Washer	20	9½	11
Nat'l Malleable & Steel Castings	*	22⅜	22½
Nat'l Mallison Fabrics	1	15	15¼
Nat'l Mfrs & Stores	1	15½	17
$2 preferred	*	30	34
Nat'l Oats Co	*	17	18
Nat'l Paper & Type	1	39	42
5% preferred	50	41	44
Nat'l Pressure Cooker	2	15¾	16⅛
Nat'l Radiator	4	9⅞	10⅛
Nat'l Research Corp	1	12½	13½
National Rubber Machinery Co	10	10⅛	10⅝
Nat'l Screw & Mfg	1	45	46½
Nat'l Service com	1	38c	48c
$3 partic pfd	*	11	12
Nat Shirt Shops	1	8⅝	9
Nat'l Steel Car	*	21	22¼
Nat'l Steel Corp	25	97⅝	98⅛
Nat'l Sugar Refg	*	24¼	24¾
Nat'l Supply (Pa)	10	23	23½
4½% preferred	100	90	90¾
Nat'l Tank Co	1	25½	26½
Nat'l Tea Co	10	29⅝	30⅜
Nat'l Terminals Corp	5	8½	9¼
National Tool Co	1	2⅝	3⅛
Nat'l Transit Co	1	4½	4¾
National Transit Pump and Machine Co	5	6	6¾
Nat'l Union Radio	30c	2⅞	3
National Vulcanized Fibre Co	1	14¾	15¼
Natomas Co	*	10⅝	10⅞
Naumkeag Steam Cotton Co	20	29¼	30
Nazareth Cement	10	9½	11
Preferred	100	105	--
Nebel (Oscar)	8	9	10½
Nehi Corp	*	17⅜	17½
Neiman-Marcus Co— 4¼% preferred	100	93½	--
Neisner Bros com	1	18⅜	18⅞
4¾% conv pfd	100	102½	104
Nekoosa-Edwards Paper Co	25	30	31
Nelson Baker Co	10	4	--
Nelson (Herman)	5	11½	12½
Neptune Meter com	5	14¾	15¾
$2.40 preferred	50	50	--
Nestle-Le Mur cl A	*	5⅝	5⅞
Neville Island Glass— Units		--	2½
New Bedford Cordage Co	5	9	10½
New Bedford Rayon— Class A	25	17	18
New Britain Mach	*	24¾	26¾
New Eng Laundries	*	6½	7½
$6 preferred	*	85	93
New England Lime	*	6	8
New Hampshire Jockey Club vtc	10c	22	24
New Haven Clock and Watch Co com	1	5	5¼
4½% conv pfd	20	11	11¾
New Jersey Worsted Mills	8.50	15½	17
New Mexico and Arizona Land	1	7¼	7¾
New Niquero Sugar Co	100	30	35
New Process Co	*	84	88
N Y Air Brake	*	41¼	42
N Y Auction	*	9¼	9¾
N Y Dock common	*	27	30
$5 non-cum pfd	*	57½	62
N Y Merchandise	10	13½	15
N Y Shipbuilding— Partic stock	1	18⅛	18⅝
Founders shares	1	18	18½
New Yorker Magazine	1	12½	13½
Newberry (J J) Co	*	34	35
3¾% preferred	100	93¾	95
Newburgh Steel Co— Common	1	5⅞	6½
6% conv pfd	1	8¾	9¾
Newmarket Mfg Co	2.50	17	18
Newport Industries	1	24¾	25
4¼% preferred	100	87	89
Newport News Shipbldg & Dry Dock	1	30½	30¾
Niagara Alkali Co	10	28	--
Niagara Machine & Tool Works		32½	--
Nicholson File	*	38¼	38¾
Niles-Bement-Pond	*	11⅝	12
Nineteen Hundred Corp new	5	17⅝	20½
Noblitt-Sparks Industries	2.50	25	26
Noma Electric Corp	1	17	17½
Nonquitt Mills	*	36	38
Nopco Chemical Co	4	32	32½
4% pfd series A	100	91	94
Norma-Hoffman Bearings Corp	5	5	6
North Amer Aviation	1	12⅜	12½
North Amer Car Corp $2 conv pfd	*	50	51½
North Amer Cement Common	1	5	--
Class A preferred	1	9½	--
Class B preferred	1	9½	--
North Amer Rayon— Com class A	*	47⅛	48½
Com class B	*	47⅛	49

Stocks—	Par	Bid	Ask
North American Refractories Co	10	8¾	9½
North Cent Tex Oil	5	19¼	19½
Northeast Airlines	1	3	3¼
North & Judd Mfg	25	32	33
Northern Engineering Works	1	6½	7½
Northern Ill Coal	*	21¾	23¾
Northern Paper Mills	*	28	31
Northrop Aircraft	1	13¼	13½
Northwest Airlines Inc Common	10	16⅛	16⅜
4.6% preference	25	26	26¼
Northwest Engineering Co	*	38	40
Northwestern Leather	1	16¾	17½
Northwestern States Portland Cement	*	36½	38
Northwest Yeast— Liquidating tr ctfs		⅜	⅞
Norwalk Tire & Rubber Co	*	6¼	6⅜
Norwegian American Lines		50	--
Norwich Pharmacal Co (N Y)	2½	13⅜	13½
Novadel Agene	*	19⅛	19½
Noxzema Chemical	1	9½	10½
Nu-Enamel Corp	25c	3⅞	4⅜
Nu-Enamel Oil Corp	25c	2¾	3¼
Nunn-Bush Shoe Co— 5% preferred	100	100	103
Nutrine Candy Co	1	x8⅛	8½
Oberman & Co com	1	2⅜	--
5% conv pfd	10	5⅝	6⅛
Oceanic Trading	10c	9	10
Ohio-Apex Inc	1	9¾	10¾
Ohio Brass class B	*	46½	47½
Ohio Forge & Machine Corp	5	20½	21½
Ohio Leather Co	*	38½	39½
5% conv pfd	100	110	--
Ohio Match	*	23¾	25¾
Ohio Oil Co	*	39⅝	39¾
Ohio River Sand Co— Common	10	1½	--
7% 1st preferred	100	125	--
6% 2nd preferred	50	12	--
Ohio Seamless Tube	*	24	26
Ohrbach's Inc— $2.25 pfd ser A	*	48	49½
Oil Exploration	1	6	6½
Oilgear Co	12½	17½	19
Oil Producers, Inc	10c	44c	50c
Okonite Co	100	135	145
Old Ben Coal	*	12½	13½
Old Poindexter Distillery common	1	7	7⅜
5% conv pfd	20	17⅝	18⅝
Old Town Ribbon & Carbon Co	5	12¼	12¾
Olin Industries com	1	26½	28½
4% ser A pfd	100	100	--
Oliver Corp com	*	34⅛	34⅝
4½% conv pfd	100	107½	107¾
Oliver United Filters— Class B	*	12	15
Olympia Brewing— 6% partic pfd	1	21½	22¼
Olympic Radio and Television	1	1¼	1⅝
Omar Inc	1	14¾	16
Oneida Ltd com	12½	25¼	27
6% preferred	25	30½	31½
Oneita Knitting Mills common	25	22	--
4½% preferred	100	97½	104
Onondaga Pottery	*	30	31
Oppenheim Collins	10	22⅛	23
Orange-Crush of Canada	*	6¾	7½
de Cuba, (S A)	1	1¾	2½
of Illinois	*	--	325
Oregon Port Cement— Class A	*	11¼	12¼
Osborn Mfg Co	10	20	21½
Osgood Co class B	*	9¼	10¾
O'Sullivan Rubber	1	2¾	3½
Oswego Falls Corp	5	20½	22
Oswego Soy Products	1	1¾	2
Otis Elevator com	*	33½	34
6% preferred	100	150	153½
Outboard Marine & Manufacturing	2.50	19½	20⅜
Outlet Co	*	86	87⅞
Owens-Ill Glass	12½	63	65
Oxford Electric Corp	1	3¼	4
Oxford Paper com	*	13¾	14¼
$5 preference	*	77	79
Pac Airmotive Corp	1	4	4⅜
Pac Amer Fisheries	5	15	15½
Pacific Can Co	5	8⅞	9½
Pacific Coast Aggregates 4½% pfd	100	83	--
Pac Coast Cement— $7 preferred	*	140	--
Pacific Coast Co	10	14½	14⅞
1st non-cum pfd	*	68½	70
2d non-cum pfd	*	41	42
Pacific Gamble Robinson	5	12⅞	13⅜
Pacific Intermountain Express Co new	5	t15½	16¼
Pacific Mills	*	37½	38¼

Stocks—	Par	Bid	Ask
Pacific Telecoin Corp— Common	10c	⅞	1⅛
6% preferred	5	3	3½
Units		3¾	4¼
Pacific Western Oil	10	55¼	56½
Package Machine	*	37	40
Packard Motor	*	5⅛	5¼
Page-Hersey Tubes	*	29½	31¾
Palace Corp	1	2	2¼
Palmer Bros	*	8	10
Palmer Stendel Oil	1	35c	40c
Palmetex Corp	1	⅜	¾
Panama Coca-Cola Bottling Co	1	13	13¾
Pan Amer Airways	2½	11	11⅛
Pan Amer Petrol & Transport com	5	19	19½
4% voting pfd	25	24¼	--
Panhandle Prod & Refining Co	1	9½	9¾
Pantasote Co	1	4½	5½
Pantepec Oil Co— American shares		18⅜	18½
Pantex Mfg Co com	1	5½	6½
$1.50 preferred	25	17	--
Paraffine Cos Inc	*	26¾	27½
4% cum pfd	100	103	105
Paragon Elec com	2½	4½	6
5% conv pfd	10	8½	10
Paramount Motors	1	12	14
Paramount Pictures	1	25⅞	26
Park & Tilford Inc	1	49½	51
Parke Austin & Lipscomb Inc	*	⅜	⅞
Parke Davis Co	*	30	30¼
Parker Appliance	1	7⅜	8⅛
Parker Pen Co	5	30¾	31¼
Parker Rust Proof	2½	28½	29
Parkersburg Rig & Reel Co	1	23⅝	24
Parks Aircraft Sales & Service	1	2	2¼
Parmelee Trans	*	9	9⅛
Patchogue Plymouth Mills	*	100	103
Patent Cereals	20	29½	32
Pathe Industries, Inc Common	1	4¾	5¾
4% preferred	100	53	55
Payne Cutlery Corp	50c	1¼	1¾
Peaslee-Gaulbert Corp 4½% preferred	20	20½	--
Pebble Springs Distilling Co	1	¾	1½
Peck Stow & Wilcox	10	9	9½
Peerless Cement	*	12¼	12¾
Penick & Ford	*	31½	32¼
Penney (J C)	*	48½	49½
Penn Traffic	2½	6⅜	6⅝
Pennsylvania-Central Airlines Corp— Name changed to Capital Airlines Inc			
Pa Coal & Coke	10	14	14⅜
Pa-Dixie Cement com	7	18¾	19
Warrants		5⅜	5¾
Pa Engineering Corp	*	9¼	10¼
Pennsylvania Forge	*	9¼	10¼
Pa Glass Sand com	*	31	34
5% preferred	100	110¾	111¾
Pa Industries com	*	3¾	4¾
$6 preferred	25	92	97
Pa Salt Mfg com	10	46	46⅞
3½% conv pfd A	100	116½	118½
Pennzoil Co	*	33	36
Peoples Drug Stores	5	34¾	37½
Pep (The) Boys	1	4⅛	4⅜
Pepperell Mfg	20	65½	65¾
Pepsi-Cola Co	33⅓c	16¾	16⅞
Albany Bottling Co	4	4	6
Perfect Circle	2.50	11¼	11½
Perfection Stove	25	40	41½
Perkins Machine and Gear common	*	25	35
7% preferred	100	93	--
Permanente Cement	1	17	17¾
Permutit Co	1	12	13½
Pervel Corp	2½	1½	2¼
Peter Paul Inc	*	33½	34½
Pet Milk common	*	28⅜	29½
4½% preferred	100	101¼	102¾
Petoskey Portl Cem	10	7	8
Petrosky Trans units		--	--
Common		--	--
Petroleum Convers'n	1	9c	12c
Petrol Heat & Power	2	14¾	15¾
Petrolite Corp	*	18¼	18¾
Pettibone Mulliken	*	26¾	28¼
Pfaudler Co	20	24½	25½
Pfeiffer Brewing	*	18⅛	18½
Pfizer (Chas) & Co	1	62¾	63¼
Pharis Tire & Rub	50c	4⅞	5
Phelps-Dodge	25	55½	56
Phila & Reading Coal & Iron Co	1	19½	19¾
Phila Dairy Products Common	*	17	18½
$4 non-cum 2d pfd	*	57	59
$4.50 1st pfd	100	88	90
Phila Prk Amusement	*	3½	4½
Philco Corp com	3	37¾	38
3¾% pfd ser A	100	88½	90
Philip-Jones Corp	*	43	45
5% preferred	100	89½	91
Phillips Packing	*	8	8¾
Phillips Petroleum	*	71¾	72½

Stocks—	Par	Bid	Ask
Phoenix Hosiery	5	13½	15
Phoenix Silk Corp	1	7¼	8¼
Pick (Albert) Co	1	4½	5¼
Pickering Lumber	15	18½	19
5% conv pfd	100	127	130
Pictorial Paper Package Corp	5	8	--
Pierce Butler Rad	1	2	--
Pierce Governor	*	28½	29
Pilgrim Exploration	1	5	--
Pillsbury Mills com	25	33¾	34½
$4 preferred	*	102	102⅞
Pinchin Johnson & Associates Ltd— American shares		5	--
Pioneer Suspenders	5	16	17
Piper Aircraft com	1	3⅛	3¼
4½% conv pfd	10	4½	5¼
Pitney-Bowes com	2	12½	12¾
4¼% conv pfd	50	51½	53
Pitts Coke & Chem	*	14¼	14½
$5 conv pfd	*	92	93
Pitts Consolidation Coal Co	1	34⅞	35
Pitts Forgings	1	19¼	19¾
Pgh Melting Co	2	7	8
Pgh Metallurgical	5	16¾	17
Pittsburgh Pl Glass	10	38⅛	38⅝
Pitts Realization Corp		8	--
Pitts Screw & Bolt	*	9¾	9⅞
Pittsburgh Steel com	*	17½	18
5½% conv pr pfd	100	80	81
5% preferred A	100	90½	91
7% preferred B	100	155	--
Pittsbgh Water Heater Preferred	58	58	--
Pittston Co	1	43½	44
Planet Corp	1	--	--
Planters Nut & Chocolate	10	50½	52
Plastic Insulator Co	1	½	1
Plastic Materials	1	2	2¼
Plastic Wire & Cable	*	2	2¼
Pleasant Val Wine Co	1	4½	4⅝
Plomb Tool	1	12¼	13¼
Plough Inc	7½	9¾	10
Plume & Atwood	25	--	--
Plymouth Cordage	25	44¾	46¾
Plymouth Oil	5	60	60¾
Plymouth Rubber	2	5¼	6
Plywood Inc	1	3	3¼
Pneumatic Scale	10	18	18¾
Pocahontas Fuel	100	122	--
Polaroid Corp	1	14	14¾
Pollak Mfg	*	8	--
Poor & Co class B	*	16	16¼
$1.50 class A pfd	*	21	22
Porter (H K) Co com	1	6⅛	6⅜
5% pfd ww	50	30	33
Portis Style Industries Inc	1	3⅛	3⅜
Portsmouth Steel	1	9¾	10⅝
Potash Co of Amer	5	29¾	31¼
Powdrell & Alexander— Common	2.50	13⅝	14⅛
Pratt Food	100	135	150
Pratt's Fresh Frozen Foods, Inc	1	12c	20c
Pratt & Lambert	*	43	44½
Precision Grinding Wheel pfd	100	55	--
Preferred Utilities Mfg Units		5½	6½
Prentice Hall	2½	8¼	8⅝
Prentice Wabers Products Co	15	9	9½
Pressed Metals Am	1	15⅛	15½
Pressed Steel Car	1	10	10¼
4½% conv pfd A	50	32⅞	33½
Pressurelube Inc	1	--	5c
Prestole Corp com	1	3	3¾
5% conv pfd	10	4¾	5¼
Princess Vogue Shops— Common	50c	⅛	½
60c preferred	5	1	2
Procter & Gamble	*	68⅛	68½
8% preferred	100	220	255
Produce Terminal Cold Storage (Ill)	3	10	11
Producers Corp of Nevada	1	1⅝	1¾
Propper-McCallum Hosiery Co	*	6½	7½
Prosperity Co B	*	9⅞	10
Publicker Industries— Common	5	26⅜	26⅝
$4.75 preferred	*	92½	94
Puget Sound Pulp & Timber Co	*	53	54
Pullman Inc	*	48¾	49
Punta Alegre Sugar	1	11¼	12¼
Pure Oil Co com	*	38¾	39
5% conv pfd	100	106⅜	107
Purex Corp Ltd	1	--	--
Puritan Cordage Mills	2	10	10½
Purity Bakeries	*	30¼	30½
Purolator Products	*	5⅞	6⅞
Pyle National Co	5	13¼	13¾
Pyrene Mfg	10	7½	8¼
Quaker Oats com	*	87½	88
6% preferred	100	148½	150
Quaker State Oil	10	24⅜	24¾

*Without par value. a Called for redemption, see page page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-div. y Ex-stock div.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Queen Anne Candy Co_1	3⅛	3⅜
Queens County Jockey Club _____50	82	--
Quincy Market Cold Storage & Whse_100	116	--
Rademaker Chem ____1	¼	⅜
Radio Corp of Amer_*	12⅝	12¾
$3.50 conv 1st pfd_*	74½	76
Radio-Keith-Orpheum com____1	10	10⅛
Option warrants____	2¾	2⅞
Radio & Television_10c	1	1⅜
Ralston Purina com_25	x48½	--
3¾% preferred__100	97	98½
Ralston Steel Car___10	7½	8½
Ramie Mills (Fla)___1	25c	50c
Randall Corp B com__*	7	7½
Randall Graphite Products Corp_____1	1½	2
Rand's (Pgh) _____50c	1⅜	1⅞
Rapid Electrotype____*	13¼	14¾
Rath Packing_____10	29¼	29¾
Raybestos-Manhattan_*	32¼	32¾
Raymond Concrete Pile common____*	34½	35¾
$3 conv pfd_____*	52½	54
Rayonier Inc com____1	33	33⅜
$2 cum pfd_____25	34⅛	34½
Ray-O-Vac Co_____5	16	16¾
Raytheon Mfg com___5	8½	8⅝
$2.40 conv pfd____50	32	33½
Read (D M) Co— Common _____25c	--	--
Warrants _____	--	--
Units _____	--	--
Real Silk Hosiery Mills common____5	14	14¾
7% preferred____100	103½	109
Recordgraph Corp ___1	30c	60c
Reda Pump _____*	4¼	4¾
Red Bank Oil Co_____1	55c	62c
Red Owl Stores_____3	9¼	9½
4¾% A pfd_____100	92	93½
Red Rock Bottlers (Atlanta) _____1	3¾	4½
Red Rock Bottling of Cleveland_____1	1⅜	1⅝
of Pittsburgh____50c	⅝	--
Red Top Brewing Co Class A_____1	9⅛	9½
Reed Drug common__1	3	3½
Class A_____1	4	4½
Reed Prentice ____2.50	10¾	11¼
Reed Roller Bit_____*	24⅜	24⅞
Reeves-Ely Laboratories Inc— Conv preferred__30c	3½	3⅞
Refined Syrups & Sugar Inc _____1	7	9
Regal Shoe Co_____1	4⅞	5⅛
Reis (Robert) & Co— Common _____1	2½	2¾
$1.25 prior pref___10	12	12¼
Reiter-Foster Oil__50c	85c	95c
Reliable Stores _____*	24	25
Reliance Electric & Engineering Co____5	23	24
Reliance Mfg Co com_5	13⅜	13¾
3½% conv pfd__100	63	64
Remington Arms_____5	4	4⅝
Remington Rand ___50c	14⅞	15
$4.50 preferred___25	96	97¼
Reo Motors_____1	26½	27
Reporter Publica___50c	⅜	⅝
Republic Aviation____1	11⅜	12
Republic Drill & Tool_1	1	1⅜
6% preferred_____5	2⅞	3¼
Republic Natl Gas____2	33	34½
Republic Pictures___50c	4½	4⅝
$1 conv pfd_____10	10⅞	11⅜
Republic Steel com___*	29⅛	29⅜
6% conv pr pfd A_100	106	108½
Resistoflex Corp ____1	⅝	1
Resources Corp— International _____*	1	1⅛
Revere Cop & Brass__*	20¾	21
5¼% preferred__100	91	92½
Revere Racing Assn___*	4⅜	4½
Revillon Inc 8% pfd_100	60	66
Rexall Drug Inc___2.50	7⅜	7½
Reynolds Metals com_1	27¾	28⅛
5½% conv pfd__100	103	104½
Reynolds Spring_____1	11¼	11⅜
Reynolds Tobacco___10	47	48
B common _____10	36¾	37
3.60% preferred__100	92	93½
Rheem Mfg Co com__1	22½	22⅞
4½% preferred__100	n93	--
Rhinelander Paper__10	43	46
Rhodes (M H)_____*	2¾	3¼
Rhodesian Anglo American Ltd _____	3¾	4¼
Rhodesian Selection Tr	2.65	2.90
Rice Stix Dry Goods__*	31½	33
1st preferred____100	133	136
2nd preferred____100	127	--
Richardson Co_____*	54½	55½
Richfield Oil Corp___*	28⅜	28½
Rich Ice Cream Co___*	--	--
Richmond Cedar Works Co _____10	16¼	17
Richmond Radiator __1	4	4⅜
Rich's Inc common__*	64	67
3¾% preferred__100	88	91

Stocks— Par	Bid	Ask
Riegel Paper_____10	36	38
Rieke Metal Prod____1	9	9½
Riley Stoker_____3	11	12
Risdon Mfg _____10	85	--
Ritepoint Co_____1	3½	4½
Ritter Co_____*	25¼	26
Riverside Cement— Class A _____*	21	22
Class B _____*	3¾	4¼
5% preferred_____*	93	--
Riverside Metal_____1	17	18
Robbins & Myers_____*	15¼	16
$1.50 partic pfd____*	21½	22½
Roberts & Mander___1	3⅞	4⅛
Robertshaw-Fulton Controls Co com____1	9⅞	10
4¾% conv pfd____25	24¾	25¼
Robertson (H H)____*	42	44
Robertson Paper Box_*	9	--
Rochester Button ____*	23½	24½
Rock of Ages Corp___*	12½	13½
Rockwell Mfg _____2.50	16¼	17½
Rockwood & Co com __*	18	19
5% preferred ___100	77	80
Rocky Mt Fuel_____1	30c	45c
Roeser & Pendleton__*	30¾	33¾
Rogers Corp class A__*	57	--
Class B _____*	19	21
Rolls Royce Ltd____£1	9⅞	10½
Rome Cable Corp____5	12⅝	12¾
4% conv pfd_____30	24½	26
Romec Pump _____50c	3	3½
Ronson Art Metal____2	21	21½
Roosevelt Field _____5	4¾	5
Root Petroleum Co___1	25	25½
Roper (George D)____5	17	18
Roper Realization____1	11	12½
Rose 5 10 & 25c Store 10	51	--
Ross Gear & Tool____*	33	--
Ross Industries Corp_1	12½	13½
Rotary Elec Steel___10	32½	34
Rothmoor Corp ____40c	6⅞	7⅜
Rowe (The) Corp_____1	8½	8¾
Royal Crown Bottling— Common _____1	15	16
5% preferred ____10	10	10½
Royal Dutch Co of N Y ord shares_____	17½	18
Foreign Shares_____	50	52
Royalite Oil_____*	15½	16½
Royal Typewriter ____1	26¼	26⅞
7% preferred____100	140	145
Ruberoid Co _____*	70¾	72½
Rudy Mfg Co_____1	2	2¼
Ruppert (Jacob) com_5	14¾	15¼
4½% preferred___100	97	99
Russeks 5th Ave__1.25	11	12
Russell (F C) Co____1	17¼	18
Russell Mfg_____*	23	24
Russell Miller Milling Co_____25	37	38
Ryan Aeronautical___1	5⅝	6
Ryan Cons Petrol____*	10½	10¾
Ryerson & Haynes___1	5½	5⅞
Saco-Lowell Shops ___5	53	54
Safeguard Corp_____*	1½	2
Safety Car Heat & Ltg (Del) new__12.50	t21½	23
Safeway Steel Prod___2	11½	12½
Safeway Stores com__5	20¼	20½
5% preferred ____100	109⅜	109⅞
Sagamore Mfg _____100	185	200
St Croix Paper____100	--	300
St Lawrence Corp____*	10⅝	10⅞
4% conv pfd A____50	37⅝	37¾
St Lawrence Paper— 6% preferred ____100	108	112
St Louis Car_____10	21¼	23
St L Rocky Mt & Pacific Co com_100	20	25
6% non-cum pfd_100	60	--
St Paul Union Stock Yards ____*	14½	16
St Regis Paper com__5	13¼	13½
4.40% 1st pfd A__100	89	90
Salt Dome Oil_____1	10¾	11
Samson United Corp_1	2¼	2½
55c conv pfd_____8	3½	4
Sanborn Map_____25	68	71
San Carlos Milling___8	10½	11½
Sanger Bros com___2.50	10¼	10¾
5½% preferred__30	31	31¾
Sanitary Paper Mills *	3¾	--
Sanitary Products____*	2	--
Sanitary Refrigerator_	9	11
San-Nap-Pak com____1	9½	10
70c preferred____8½	10	11
Saratoga Racing Assn__	52	--
Sardik Food Prod___*	4	5
Sargent & Co_____15	16½	17½
Savage Arms _____5	12¼	12⅜
Savannah Sugar Ref_1	38	39½
Savoy Oil Co (Del)_25c	2¾	3
Sayre & Fisher Brick__1	3¾	4¼
Schenley Distillers_1.75	32⅝	32⅞
Schmidt Brewing Co 1	⅞	1
Schulte Real Estate__1	2½	3½
Preferred _____1	24	26
Schulte (D A)_____1	3	3⅛
Schuster (Ed) & Co 10	16¼	18
Schwitzer-Cummins— 5½% preferred ___20	17	18
Scophony Ltd _____	20c	30c
Scott Paper com_____*	51	51¾
$3.40 preferred ____*	93	94½
Scott Radio Labs____1	1¼	1½
Scott & Williams____*	20	21

Stocks— Par	Bid	Ask
Scovill Mfg Co com_25	32	32¼
3.65% preferred__100	92½	93¼
Scranton Lace _____*	42	46
Scruggs-Vandervoort Barney com___1.25	13	14
$4.50 pfd series____*	91	93
Scullin Steel _____*	16⅝	16¾
Seaboard Container Class A common___1	5½	6
5½% conv pfd___20	17½	18½
Seaboard Fruit Co— Units _____	1¾	2¼
Seaboard Oil (Del)___*	53½	54½
Seagrave Corp_____5	7	7¼
Seal-Peel Inc _____1	⅞	1⅛
Sears Roebuck & Co__*	41¼	41½
Seatex Oil Co_____1	1.20	1.30
Seatrain Lines— Class A _____*	9½	10½
Sebewaing Brewing____	½	¾
Security Banknote— Common _____2	12¾	13½
$1 preferred _____1	15⅜	16⅜
Security Storage____25	110	125
Sedgley (R F) Inc_50c	½	¾
Seeger Refrigerator___5	11¾	11⅞
Seeman Brothers_____*	19⅝	20
Segal Lock & Hardware Co _____1	2¼	2⅜
Seiberling Rubber ____1	8⅛	8¼
5% preferred A__100	63	66
4½% prior pfd__100	67	70
Seismograph Service__1	6⅝	7
Selby Shoe _____*	22	22¾
Select Theatres ____10c	--	--
Seminole Oil & Gas Co 1	2½	2¾
Warrants _____	⅜	¾
5% conv pfd_____10	10	11
Semler (R B) Inc____1	4½	4¾
Seneca Falls Mach___1	1⅛	1⅝
Sentinel Radio Corp__1	2⅝	2⅞
Sentry Safety Control Corp _____1	1⅜	1½
Serrick Corp class B_1	12	12½
Servel Inc com_____1	13⅜	13⅝
$4.50 preferred ____*	99½	101
Seton Leather _____*	15⅛	15½
Seven-Up Bottling Co Houston class A__45c	5¼	6¼
Class B_____45c	1½	2¼
St Louis com_____*	8	9
Shakespeare Co_____5	12	13
Shaler Co "B"_____*	15	16
Shamrock Oil & Gas__1	33¾	34¼
Shapleigh Hardware__1	70	72
Sharon Steel Corp____*	38¾	39½
Sharp & Dohme com__*	26¼	26⅜
$3.50 conv pfd A__*	76	79½
Shatterproof Glass___1	2¾	3
Shattuck (Frank G)__*	14¼	14⅝
Shawnee Pottery_____1	⅞	1¼
Sheaffer (W A) Pen__1	13½	14
Shell Transp & Tr— American Shares____	--	--
Shell Union Oil_____15	42	42¼
Sheller Mfg Corp____1	15⅛	15¼
Shellmar Products 4¾% preferred___50	51½	--
Shepard Niles Crane & Hoist Corp_____5	17	18
Sherer Gillett com____1	6	6¾
Class A _____*	38	--
Sherman Products____1	3¼	3½
Sherwin-Williams____25	72¾	74
4% preferred ___100	107	107¾
Sherwin-Williams of Canada _____*	21¼	23¾
Shoe Corp of Amer— Class A_____*	16¼	16½
Showers Bros _____*	7¾	8¾
Shuron Optical_____*	26	27½
Sick's Breweries ____*	12¾	14¾
Signal Oil Corp_____1	1⅜	1¾
Signature Record'g_25c	⅛	¼
Signode Steel Strapping 5% preferred_____50	44	46
Silex Co_____*	8½	9¼
Silver Creek Precision Corp _____40c	1¼	1⅝
Simmons-Boardman Publishing com____*	6	9
$3 conv pfd_____*	34	38
Simmons Co_____*	33⅝	34
Simon Brewery _____1	1¼	1½
Simonds Saw & Steel__*	40	41
Simplex Paper_____1	9⅝	10¼
Simplicity Pattern ___1	8⅛	8¼
Simpson's Ltd— Class B_____*	14½	18¾
Sinclair Oil Corp____*	26⅝	26¾
Singer Mfg_____100	263	267½
Singer Mfg Ltd____£1	3½	3¾
Sioux City Stock Yards common__15	25	26½
$1.50 partic pfd___15	30	31½
Sirian Lamp— 8% preferred ____100	1	--
Sivyer Steel Castings_*	16	17
Skelly Oil_____15	148	149
Skillsaw Inc_____2	24½	25¼
Sloan & Zook Co— New common _____5	t6	--
Sloane (W & J) Common _____10	10	20
4½% prior pfd_____	80	90
5% preferred_____	55	65

Stocks— Par	Bid	Ask
Sloss Sheffield Steel & Iron Co_____20	23	23⅜
Smith (A O) Corp— New common _____10	34½	34¾
Smith (Alex) & Sons Carpet Co com___20	39	39¼
3½% preferred__100	87	87½
4.20% preferred__100	102½	--
Smith & Corona Typewriter _____*	24¾	25½
Smith Engineering Works _____10	18	20
Smith (Howard) Paper Mills_____*	26¾	27½
Smith Kline & French Laboratories _____*	40	--
Smith & Wesson_____5	6	7½
Snap-On Tools _____1	14¼	15¼
Snyder Tool & Eng___1	4⅜	4⅞
Socony Vacuum_____15	20⅜	20½
Solar Aircraft com__1	13	13¼
Cum conv pfd____15	15	16
Solar Mfg com_____1	3½	3¾
Series A conv pfd__5	5	6
Solvay American Corp 4% preferred ____100	100⅜	101⅛
Sommers Drug Stores_1	7	7¾
50c conv pfd_____5	8	9
Sonoco Products_____5	30	32
Sonotone Corp com___1	3⅜	4
$1.25 conv pfd A__20	17½	18½
Sorg Paper com_____*	22	23
5½% preferred__100	89	91
Soss Mfg Co_____1	10¼	10½
Soule Mill _____60	110	130
South Coast Corp____1	4¼	4½
South Penn Oil____12½	43¼	43½
South Porto Rico Sugar Co com___*	42½	43
8% preferred_____25	39	40
South Shore Oil & Development ____100	3¼	3½
South West Penna Pipe Lines _____10	30⅜	31
Southdown Sugars ___	9	10
Southern Acid & Sulphur common __*	131	139
7% preferred __100	105	--
Southern Advance Bag & Paper_____1	37	39
4½% preferred__100	102	--
Southern Ice Co_____1	14	16
Southern Pipe Line__1	8	8¼
Southern Production__1	11¾	12½
Southern Spring Bed_*	--	--
Southern States Iron Roofing com__1	12¼	13¼
5% conv pfd_____25	25	26½
Southland Corp _____*	12	13½
Southland Royalty ___5	48	49
Southwest Lumber Mills _____10	8	9
Soya Corp of Amer__1c	¼	½
Spalding (A G) & Br_1	20	20½
Sparks-Withington __*	6¼	6⅜
Spear & Co com_____1	8½	8¾
$5.50 preferred_____*	69½	72
Speer Carbon Co_____*	12¼	12¾
Spencer Kellogg_____1	28	28⅝
Spencer Shoe_____*	4	4⅜
Sperry Corp_____1	29	29⅜
Spiegel Inc com_____2	12½	12¾
$4.50 conv pfd_____*	70⅞	71¾
Spokane Portland Cement Co _____25	14	15
Sport Products_____7	15¼	16
Sprague Electric ___2½	10	11½
Square D Co_____5	22⅜	22⅝
Squibb (E R) & Son__1	24½	25
$4 preferred_____*	102	103
Stahl-Meyer com_____*	6½	7
Prior preferred___100	70	--
Staley Mfg Co com__10	36¾	37¾
$3.75 preference ___*	93¼	94¼
Standard Brands ____*	28¼	28½
$3.50 preferred_____*	90½	91½
Standard Brewing ___*	1⅜	1½
Standard Cap & Seal_1	10⅝	11
$1.60 conv pfd____10	21½	22¼
Standard Commercial Tobaccos _____1	3½	4⅛
Standard Dredging___1	3½	3¾
$1.60 conv pfd____20	18⅛	18⅝
Standard Factors ____1	4¾	5½
Standard Forgings ___1	11⅜	11¾
Stand Fruit & SS___10	27	28
$3 partic pref_____*	70	72
Standard Gas Equip__1	29	31
6% non-cum pfd_100	88	95
Standard Milling Co__1	11¾	12¾
Standard Oil Co— California _____*	70¼	70½
Indiana _____25	48	48¼
Kansas _____10	80	--
Kentucky _____10	27½	27¾
New Jersey_____25	81½	81⅞
Ohio com_____10	31⅛	31⅜
3¾% pfd ser A_100	96	97
Standard Paper com_50	20	26½
6% preferred_____50	--	46½
Standard Printing___25	31½	--
Standard Products ___1	7½	8
Standard Railway Equipment Mfg Co__1	16⅞	17⅞
Standard Screw_____20	66	71
Standard Silica_____1	7⅝	8⅜

*Without par value. a Called for redemption, see page 38. e Ex-right. k Last sale. n Nominal. r Canadian price. t New stock. x Ex dividend. y Ex-stock dividend.

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INDUSTRIAL AND MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Standard Steel Spring_1	14¾	14⅞
4% conv pfd_____50	41¾	42½
Standard Stoker _____5	23¼	24
Standard Thomson		
Corp old com_____2c	--	--
new common____1	4½	5
Standard Tube cl B__1	3¼	3⅝
Standard Wholesale		
Phosphate & Acid		
Works _____20	38	--
Stanley Works_____25	60	62
Starrett (L S) Co_____*	40½	42
Starrett Corp_____1	4¼	4½
Stayton Oil Co_____10	4	7
Steel Co of Canada___*	r79½	79⅞
Steel Materials _____1	3¼	--
Steel Products Eng___1	11	12
Stein (A) & Co_____*	27	27¼
Sterchi Bros Stores___1	14¾	15¼
Sterling Aluminum		
Products _____1	16⅞	17½
Sterling Brewers_____1	7⅝	7⅞
Sterling Drug Inc____5	36⅞	37
3½% preferred__100	95½	96½
Sterling Elec Motors__1	7	7½
Warrants _____	1½	--
Sterling Engine Co___1	1⅝	1¾
55c conv pfd _____8	3¼	3½
Sterling, Inc _____1	6⅞	7
Sterling Motor Truck 1	9½	10
Stern Bros_____1	14	16
Stern & Stern		
Textiles Inc_____1	8	8½
Stetson (J B) com___*	13½	14
8% preferred ____25	33½	35
Stewart-Warner _____5	16	16⅛
Stinnes (Hugo) Corp_5	1⅝	1¾
Stix Baer & Fuller___5	16¾	17¼
Stokely-Van Camp___1	16¼	16⅝
5% prior pref____20	18⅝	19
Stokely Foods com_50c	14	18
$1.50 preferred_____1	16	20
Stone & Webster____*	14¾	15⅛
Stonega Coke &		
Coal Co_____60	44	--
Stop & Shop Inc_____1	13¾	15
Stratford Pen Corp___1	1⅞	2¼
Stratton & Terstegge		
Co (Ky) _____25	30	33
Strawb'ge & Clothier_5	19	21
$5 preferred ____100	100½	103½
Stromberg-Carlson___10	16½	17
4% conv pfd_____50	40	41
Strong-Carlisle &		
Hammond Co _____5	12	13
Stroock (S) & Co____*	17⅞	18¼
Strouss-Hirshberg ___5	--	--
Struthers Wells		
Corp common____*	23¼	24
$1.25 preferred_____*	20½	21¼
Studebaker Corp_____1	28⅝	28⅞
Suburban Propane		
Gas Corp common__1	9⅛	10⅛
5% conv pfd____50	44	--
Sunbeam Corp _____*	33¾	34½
Sun Chemical Corp___1	10⅝	10¾
$4.50 pfd ser A____*	98½	100
Sun-Kraft com_____5c	5c	30c
Conv preferred_____1	½	1
Sun Oil Co common___*	65	66
4½% cl A pfd___100	116½	118
Sun Ray Drug_____25c	6¾	7
Sunray Oil Corp _____1	15⅛	15¼
New 4¼% 1st pfd_25	t20¼	21
4½% conv pfd B_25	25⅞	26¼
Sunshine Biscuits___25	39½	40
Super-Cold Corp _____1	1¾	2¼
Superdraulic Corp ___1	½	⅝
Superheater Co _____*	24⅝	25⅛
Superior Oil Corp____1	--	--
Superior Oil (Cal)___25	222	225
Superior Portland		
Cement _____*	16½	16⅞
Superior Steel Corp_50	18½	19
Superior Tool & Die__1	3⅜	3½
Surgitube Products		
Corp class A_____1	--	--
Susquehanna Mills_25c	10	10¾
Sutherland Paper ___10	42¼	43
Swan Finch Oil com_15	14	14¾
6% preferred_____25	25	--
Swedish-Amer Line____	--	--
Sweets Co of Amer—		
Common _____4.16⅔	14	14½
Swift Business Mach 1	½	⅞
Swift & Co_____25	34	34⅜
Swift Internat Ltd—		
dep ctfs of bear shs_	16½	16⅝
Sylvania Electric		
Products com_____*	25⅜	25⅝
$4 preferred _____*	87¾	88
Symington Gould_____1	6⅝	6⅞
Taca Airways (S A)__5	⅞	1⅜
Taggart Corp_____1	11⅜	12
Talon Inc com_____5	32¼	35¼
4% preferred_____10	9½	--
Tampax Inc_____1	14½	16
Tappan Stove_____5	20½	21½
Taylor-Colquitt Co___5	35	37
Taylor Instruments__20	29	30
Taylor Wharton Iron		
& Steel _____*	22¼	24¼
Technical Crafts Corp 1	½	¾
Technicolor Inc_____*	14¾	15
Tecumseh Products____1	37½	39
TelAutograph Corp___5	4⅞	5
Telecoin Corp_____10c	4¼	5
Telfair Stockton _____4	2½	2¾
Temple Coal Co—		
86 conv pfd_____1	9½	11
Tennessee Corp _____5	19¼	19½
Tenn Products &		
Chemical common__5	10¾	11¾
8% preferred___50	5⅛	5⅜
Terminal Ref &		
Warehouse Corp __50	50	--
Terminal Warehouse		
New York_____10	10	--
Baltimore _____59	60	--
Terre Haute Malleable		
and Mfg Co_____5	9	9½
Texas Co_____25	63¾	64⅛
Texas Gulf Prod_____1	23¼	23½
Texas Gulf Sulphur__*	64	64½
Tex Pac Coal & Oil__10	52¼	52⅝
Texas Pacific Land		
Trust sub-share____1	42¼	43
Tex-O-Kan Flour		
Mills common __12¼	11	12
4½% preferred __100	89	93
Texon Oil & Land_____2	17⅛	17½
Textron. Inc. com__50c	18¼	18½
Rights _____	⅝	⅞
$1.25 conv pfd_____*	21½	22
$2.30 pfd _____*	36½	--
Formerly Nashua		
Mfg		
Thalhimer Bros Inc—		
3.65% preferred__100	86	90
Thatcher Glass Mfg__*	10½	10¾
$2.40 conv pref____*	39	39¾
Thermoid Co com____1	9⅞	10
$2.50 conv pfd____50	44½	46½
Thew Shovel_____5	t18	18½
Thiokol Corp_____1	3½	3⅞
Thomas Steel Co_____1	22⅞	23
Thompson (John R)_15	10	10½
Thompson Products__*	58	58½
4% preferred___ 100	94	95
Thompson Spa com___*	90c	1.10
$6 preferred _____*	19	20½
Thompson-Starrett___*	3¼	3½
$3½ preferred_____*	26¾	27¾
Thor Corporation ____5	20⅜	20½
Thrifty Drug Stores__1	9	9¾
4½% pfd A_____100	88	92
Tide Water Asso Oil_10	29¼	29½
$3.75 preferred____*	102¾	103¼
Tidelands Oil _____50c	4¼	4¾
Tiffany & Co_____*	700	800
Tilo Roofing Co_____1	14⅝	14⅞
Time Inc_____1	55½	58¼
Timely Clothes _____10	16	17½
Timken-Detroit Axle_5	23½	23¾
Timken Roller Bear__*	53¼	53¾
Timm Aircraft_____1	50c	70c
Tivoli Brewing _____1	7	7⅛
Tobin Packing com___3	9½	10½
7% preferred____100	108½	--
Tob Prod Exports old_*	4½	--
New common_____*	6½	--
Todd Shipyards_____*	128½	130
Tokheim Oil Tank		
& Pump Co_____*	13¼	14¾
Toklan Royalty ____70c	4⅜	4⅝
Tore Manufacturing__*	14	15½
Torrington Co _____*	40	42
Towle Mfg _____*	150	--
Towmotor Corp_____1	15¾	16½
Trailmobile Co com__5	6½	7¼
4¼% conv pfd____50	25¾	27¾
Trans Caribbean Air		
Cargo Lines Inc_10c	⅝	⅞
Transcontinental &		
Western Air Inc____5	17⅛	17½
Trans-Lux Corp_____1	5¾	5⅞
Transue & Williams		
Steel Forging_____*	20½	21½
Transwest Royalty__10	39	42
Trenton Chemical		
Common _____1	2¾	2⅞
Conv preferred ____1	2¾	2⅞
Trenton Garment Co_1	1½	1¾
Trico Oil & Gas_____2	13	14
Trico Products_____*	41½	43½
Trion, Inc _____2	--	--
Tri-United Plastics_50c	--	--
Trojan Oil & Gas of		
Delaware _____1	2	--
Troy Sunshade _____*	30	33
Truax-Traer Coal____*	16¾	17
Trunz Inc _____*	30	32
Truscon Steel _____10	25	--
Tucker Corporation—		
Class A com_____1	4½	4¾
Tung-Sol Lamp com___1	6¼	6⅜
80c preference_____*	10⅜	10¾
20th Cent-Fox Film		
Common _____*	24⅜	24¾
$1.50 conv pfd_____*	36	37½
$4.50 prior pfd____*	98	105
Twin Coach Co com___1	13⅛	13⅜
$1.50 conv pfd____35	--	--
Twin Disc Clutch____*	46	49
Tybor Stores _____50c	90c	1.15
Tyer Rubber _____*	26	27½
Tyson Bearing Corp__5	5⅛	5⅝
Uarco Incoporated ___*	17¾	18¾
Udylite Corp _____1	10¾	10⅞
Ulen Realization___10c	2	2½
Underwood Corp_____*	57	57½
Unexcelled Chemical__5	5⅜	5½
Union Asbestos &		
Rubber Co _____5	14⅝	15
Union Bag & Paper__*	39½	40
Union Brewing Co___1	10c	20c
Union Carb & Carb—		
New common _____*	26½	28½
Union Metal Mfg ____1	t41⅞	42
Union Mfg _____25	21½	--
Union Oil of Calif__25	33	33¼
$3.75 pfd series A_*	96	97
Un St Yds Omaha__100	59½	61
Union Tank Car____*	41	41⅝
Union Wire Rope____*	x13½	14¼
United Aircraft Corp_5	29½	29¾
5% conv pfd____100	109¾	111
United Aircraft		
Products Inc_____50c	4¼	4⅜
United Air Lines com_10	17¼	17⅜
4½% conv pfd___100	83	86
United Artist Th'tre__*	8¾	9¾
United Biscuit Co___10	21	21½
United Board & Carton		
Corp common_____10	14½	14⅝
6% non-cum pfd_100	90	--
United Brick & Tile__5	10¼	11¼
United Carbon _____*	34	34½
United-Carr Fast ____*	33½	35
United Chemical_____*	48½	49
United Cigar-Whelan		
Stores com_____30c	4½	4⅝
$3.50 conv pfd___100	52¼	53
United Drill & Tool		
Class A _____10	8⅜	9⅜
Class B _____1	8⅜	9⅜
United Dyewood com_1	8⅜	8⅞
7% preferred____100	80	81½
United Elastic_____*	35¾	37
United Elec Coal Cos_5	26¼	26½
United Eng & Fdy____5	43⅞	44½
United Fruit_____*	55	55½
United Merch & Mfrs_1	21⅜	21½
United Milk Products		
Common _____*	17½	20
Preferred _____*	25	27½
United Molasses Ltd		
Amer dep rcts___£1	5	5¾
United Piece Dye		
Works common___*	1⅜	1⅝
6½% preferred__100	66	69
United Printers &		
Publishers _____1	13½	15
United Profit		
Sharing com___25c	1½	1⅝
10% preferred____10	7¾	8¾
United Screw & Bolt		
Class A _____*	34¾	--
Class B _____*	25	--
United Shoe Mach__25	58½	59¼
6% preferred_____25	40⅛	40⅜
United Specialties____1	10½	10¾
United States Air		
Conditioning ____10c	2½	2⅝
U S Airlines Inc_____1	--	--
U S Asphalt—		
Class A _____1	5	8
U S Bobbin &		
Shuttle com____10	--	25
Preferred _____100	--	120
U S Cold Storage____*	33	35
Prior preferred ___50	53	55
U S Envelope_____100	155	165
Preferred _____100	125	133
U S Finishing com___*	21	22½
$4 preferred _____*	64	67
U S Foil class B____1	17¼	17⅝
Preferred _____100	100	--
U S Freight_____*	23	23½
U S Graphite_____5	18	--
U S Gypsum com___20	111	112½
7% preferred____100	178	182
U S Hoffman		
Machinery com___5	15¾	16
4¼% preferred___100	73	76
U S Industrial		
Chemicals, Inc ____*	39¾	40½
U S Leather com_____*	6¾	6⅞
$4 partic conv A___*	29½	29⅞
U S Lines (Nev) com_1	18⅞	19
4½% preferred __10	9	9⅞
U S Lumber_____*	35	41
U S Pipe & Fdry____20	50¼	51½
U S Playing Card___10	56½	57¼
U S Plywood Corp____*	36¼	36¾
3¾% pfd ser A_100	92⅛	93½
U S Postal Meter____1	½	¾
U S Potash Co_____*	24¾	26¼
U S Print & Litho___*	42	48
5% preferred _____50	48	50
U S Radiator com___1	18	18¼
6% preferred_____50	60	62
U S Radium_____2	5¼	6¼
U S Rubber com____10	46½	47
8% n-cu 1st pfd_100	126	128
U S Rubber Recl_____1	2	2½
$1.40 conv pfd_____*	--	16½
U S Shoe Corp_____4	16¾	17¼
U S Smelting Ref		
& Mining com__50	57¾	58
7% preferred_____50	68½	69
U S Steel Corp com__*	78⅞	79
7% preferred____100	139¼	139½
U S Sugar Corp com_1	3	3¼
$5 preferred_____*	--	70
6.4% partic conv		
preferred A_____25	14½	16
U S Television		
Mfg Corp com____50c	2⅝	3
5% conv pfd_____4	2¾	3¼
U S Tobacco com____*	18⅝	18¾
7% non-cum pfd__25	40½	42
U S Truck Lines_____1	13	14½
U S Universal Joint__1	¾	1⅛
United Steel Corp Ltd_*	6½	7¼
United St'l & Wire_2½	13	14
United Stockyards____1	5⅞	6⅛
Conv preferred____*	11	11½
United Stores com__50c	3	3¼
$4.20 n-c 2nd pfd__5	11⅞	12⅛
$6 conv pfd_____*	93	96
United Stove_____1	4	5
United Utilities		
& Specialty Corp___1	4⅛	4⅜
5% conv pfd_____10	8¾	9¾
United Wallpaper Inc_1	5	5⅛
4% conv pfd_____50	30	32
Universal Camera Corp		
Class A common__1c	1	1¼
80c cum pfd_____5	7½	8½
Universal Consol Oil_10	60⅜	61⅜
Universal-Cyclops		
Steel Corp _____1	18½	18⅞
Univer Laboratories__1	7¼	7½
Universal Leaf		
Tobacco com ____*	22¼	23
8% preferred____100	169	172
Universal Match____25	30¼	32¼
Universal Pictures____1	14½	14⅝
4¼% preferred__100	68½	69¼
Universal Products__10	26¼	27½
Universal Winding___5	12½	13½
Universal Zonolite		
Insulation Co_____1	--	--
Univis Lens Co____50c	4¼	5
Upressit Metal Cap 10c	⅛	⅜
Upson Co _____10	15½	17
Utah Fuel w i_____	31	33
Utah-Idaho Sugar____5	3	3⅛
Utah Southern Oil____5	15	15½
Utica Knitting _____50	45	--
5% prior pref ____50	48	51
Utica & Mohawk		
Cotton Mills _____*	25½	27½
Utility Appliance com_1	3½	4¼
$1 conv pfd_____15	11¾	12¾
Vacuum Concrete____1	2½	3
Vacuum Foods com_10c	2¾	3¼
$2 preferred _____5	14½	16
Valley Mould & Iron__1	53½	54½
$5.50 prior pfd___ *	104½	105½
Valspar Corp com ___1	8¼	8½
$4 conv pfd_____5	81½	86
Valvoline Oil_____100	101	103
Van Norman Co____2½	15⅛	15¼
Van Raalte Co_____10	26⅛	26½
Vanadium Corp_____*	22½	23½
Vanette Hos'ry Mills 2½	10	11
Vapor Heating Corp__*	28	31
5% preferred ___100	98	--
Veeder Root Inc_____*	37½	39½
Velvet Freeze Inc_____1	4¼	5
Venezuelan Petrol____1	8⅛	8¼
Venezuela Synd____20c	4⅛	4⅜
Ventnor Boat Corp		
Common _____10c	⅛	⅜
6% conv preferred__5	1	1½
Verney Corp _____2.50	14¼	14¾
Vertientes-Camaguey		
Sugar of Cuba___6½	13¾	13⅞
Vicana Sugar v t c___3	1	1¼
Vick Chemical ____2½	24½	25
Victor Chemical Wks		
Common _____5	44¾	46
3½% preferred__100	95¼	96½
Victor Products _____1	7½	8½
Victoria Gypsum com_*	2½	3
Preferred _____100	24	28
Viking Pump _____*	37½	38½
Vinco Corp _____1	4⅜	4¾
Va-Carolina Chemical		
Corp com _____*	13½	13⅝
6% partic pfd___100	120	121½
Va Coal & Iron____100	54	57
Virginia Dare Stores—		
Class A common___1	4	4¾
Virginia Iron Coal &		
Coke common___10	8¾	9¾
4% conv pfd_____25	21	22
Visking Corp_____5	38½	39
Vogt Mfg _____*	14¼	15¾
Vulcan Corp com____*	5¼	5¾
$3 prior pfd_____*	55	59
$4.50 preferred____*	83	90
Vulcan Detinning____20	31	31½
7% preferred _____20	30½	30¾
Vulcan Iron Works_50c	2⅜	2⅞
Vulcan Mold & Iron__1	3¼	3⅝
Waco Aircraft _____*	3¼	3½
Wagner Baking—		
Voting trust ctfs___*	9½	10½
7% preferred ____100	107	110
Wagner Electric_____15	54	56
Waitt & Bond com___1	1⅞	2
$2 preferred _____30	10¾	11⅞
Waldorf System_____*	14½	15
Walgreen Co com____*	34¼	35¼
4% preferred ____100	101⅜	102¼

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-div. y Ex-stock div.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks— Par	Bid	Ask
Walker (H) Good'm & Worts *	26	26½
Waltham Watch Co *	4¼	4½
Walworth Co *	12⅝	13
Wamsutta Mills *	72	--
Ward Baking Corp—		
Common 1	14½	14¾
Warrants	5	5⅛
Common class B *	2	3
5½% preferred 100	93	94
Warner Aircraft Corp 1	2¼	2½
Warner Bros Pict 5	12⅞	13
Warner Co 1	17	18½
Warner & Swasey *	11½	12½
Warren Bros old *	3¼	--
$2.50 class B *	39	40½
Class C *	12¾	14¼
Warren Fdy & Pipe *	29⅝	30¼
Warren (Northam)		
$3 conv pfd *	36	42
Warren Petroleum 3	31⅛	31⅜
Warren (S D) Co—		
$4.50 preferred *	93	96
Warwick Mills *	80	85
Washburn Wire 12.50	14½	15½
Washington Steel 1	5½	6½
Waukesha Motor 5	20⅜	21
Waverly Oil Works 1	11	--
Wayne Knit Mills 5	19⅛	19⅜
Wayne Pump 1	27¾	28
Weatherhead Co		
$5 preferred *	82	85
Webrib Steel Corp—		
Voting trust ctfs 5	--	7½
Webster-Chicago Corp 1	12¼	13¼
Webster Tobacco Co 5	6¼	6½
Welch Grape Juice 2½	23	24½
Wellman Engineer'g 5	10¼	11¼
Wells-Gardner Co 1	5¼	5¾
Welsbach Corp—		
Class A common 10	5	--
Class B common 1	4	--
Wentworth Mfg 1¼	9¼	9⅜
Wesson Oil & Snow-drift common *	57	58
$4 conv pfd *	84	84¼
West Disinfecting Co		
Common 50c	13	14
$5 preferred *	96½	99
West End Chemical 1	90c	1.00
6% preferred 1	1⅜	1¾
West Indies Sugar 1	23	23½
West Michigan Steel Foundry Co 1	12¼	13
West Va Coal & Coke Corp 5	17½	17¾
West Va Pulp Paper *	49¼	49¾
4½% preferred 100	108⅞	110
Western Air Lines 1	9	9¼
Western Auto Sup 10	43¾	45
Western Newspaper		
Union common 10	15	--
5% preferred 100	65	--
Western Tablet & Stationery com *	29	33
5% preferred 100	n104	--
Westgate Greenland Oil Co 1	5¾	6¼
Westinghouse Air Brake Co 1	37¾	38⅛
Westinghouse Elec		
Corp common 12½	31⅝	31⅞
3½% pfd ser A 100	92	92¾
3.80% pfd ser B 100	100¼	101⅛
Westmoreland Coal 20	38¼	39½
Westmoreland Inc 10	22	24½
Weston Electric		
Instrument 12½	35¾	36¾
Westvaco Chemical		
Corp common *	44½	46
$3.75 pfd *	95¼	95¾
Weyenberg Shoe 1	15½	16
Weyerhaeuser Timb *	69½	71
Wheeler, Osgood com 1	14	15
50c conv pfd 5	14	15
Wheeling Steel Corp *	49	49¾
$5 conv prior pfd *	88⅝	89⅝
Whitaker Cable Corp 1	9	9½
Whitaker Paper *	48½	50½
White Eagle Oil 10c	--	--
White Motor 1	24	24¼
White Sewing Mach 1	17½	17⅞
$4 conv pref *	100	104⅞
$2 prior pref 20	28	29
White (S S) Dental 20	26	26½
Whitehall Cement Mfg Co 50	53½	56
White's Auto Stores	6¼	7¼
Whitin Machine Works 25	44	46½
Whiting Corp 5	10½	11
Whitlock Mfg Co 25	15	--
Whitman (Wm) Co (Ohio) *	13¾	14½
Whittall (M J) Assoc 2nd preferred	4⅝	5⅛
Wichita River Oil 10	22	23
Wichita Union Stockyards com 100	95	97
4% preferred 100	100	--
Wickes Corp 5	9⅞	10¼
Wico Electric Co *	15½	16½
Wieboldt Stores—		
$4.25 preferred *	83	--
Wiggins Terminal 10	25	--
5% preferred 100	85	--
Wilbur Suchard Chocolate com 50c	12	15
5% preferred 50	89	93
Wilcox-Gay Corp 1	2⅛	2⅝
Wilcox Oil Co 5	16	16½
Will & Baumer		
Candle common *	12¾	13¼
8% preferred 100	110	--
Willett (Consider H) 10	13½	15
Williams (R C) *	10	11⅛
Willson Products 1	12	12½
Willys-Overland		
Motors Inc com 1	11⅜	11½
$4.50 pfd ser A *	64½	65
Wilmington Chemical	15c	30c
Wilson Brothers com 1	6	6⅜
5% preferred w w 25	18	18¾
Wilson & Co com *	16⅝	17
$4.25 preferred *	86½	87½
Wilson-Jones Co 10	16¼	16⅜
Wilson Line com *	40	42
5% 1st pfd 100	102	105
Winn & Lovett Grocery Co com *	22½	24
4½% pfd ser A 50	45	48
Winters & Crampton 1	9⅜	9¾
Witherbee Sherman 6% preferred 50	26	28
WJR The Goodwill Station 1.25	9½	10¼
Wolf & Dessauer Co 1	8	8½
Wolverine Brass Wks 10	13	15
Wolverine Portland Cement Co 10	½	¾
Wood (Alan) Steel *	14¼	15
5% preferred 100	75	76
Woodall Industries 2	12½	13¼
5% conv pfd 25	20	21
Woodlawn Cemet'y *	115	--
Woodley Petrol 1	16¾	17⅜
Woodmont Corp *	4½	--
Units	40	42
Woodward Governor 1	14	14¾
Woodward Iron Co 10	36	36½
Woodward & Lothrop		
Common 10	35½	36½
New 5% pfd	104½	--
Woolworth (F W) 10	47⅜	47½
Woolworth Ltd—		
Am dep rcts ord	8¼	8½
Preference	1¼	1⅞
Worumbo Mfg 10	9	10
Worthington Pump & Machinery com *	24¼	24½
4½% conv prior preferred 100	90	91½
4½% series prior preferred 100	77½	79½
Wright Aeronautical *	84	85
Wrigley (Wm) Jr *	65¼	66½
Wrisley (Allan B) 1	5	5½
Wurlitzer (R) Co 10	9½	11
Wyandotte Worsted 5	10⅜	10½
Wyman Gordon *	68	72
Yale & Towne 25	33½	34
Yolande Corp 1	6½	7½
York Corp com 1	15½	15⅝
4½% conv pfd 50	46½	48½
York Corrugating 1	13¼	14¼
Young (J S) Co		
Common 50	55	--
7% preferred 100	130	--
Young (L A) Spring & Wire Corp *	21⅝	21⅞
Young (Thomas) Orchids 1	31	35
Youngstown Sheet & Tube Co *	79¼	79¾
Youngstown Stl Car 5	12¼	12¾
Youngstown Steel Door Co *	19	19¼
Younker Bros *	25	--
Zeigler Coal & Coke 10	9¼	10
Zenith Radio *	26	26⅝
Zonite Products 1	5⅝	6
Zonolite Co	4⅞	5⅜

*Without par value. a Called for redemption, see page 38. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the bid yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1949 to 1969 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word "to" indicates that the figures shown are the bid yield basis for various maturities; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
UNITED STATES			
Treasury Bonds—			
3⅛s 1949-52 J-D	103.11	103.15	--
3s 1951-55 M-S	106.3	106.7	--
2⅞s 1955-60 M-S	109.14	109.18	--
2¾s 1951-54 J-D	104.31	105.3	--
2¾s 1956-59 M-S	110	110.4	--
2¾s 1958-63 J-D	110.12	110.16	--
2¾s 1960-65 J-D	110.26	110.30	--
2½s 1948 M-S	100.15	100.17	--
2½s 1949-53 J-D	102.11	102.15	--
2½s 1950-52 M-S	103.11	103.15	--
2½s 1952-54 M-S	103.20	103.22	--
2½s 1956-58 M-S	104.25	104.27	--
2½s 1962-67 J-D	102.11	102.13	--
2½s 1963-68 J-D	101.28	101.30	--
2½s 1964-69 June J-D	101.16	101.18	--
2½s 1964-69 Dec. J-D	101.14	101.16	--
2½s 1965-70 M-S	101.13	101.15	--
2½s 1966-71 M-S	101.11	101.13	--
2½s 1967-72 June J-D	100.26	100.28	--
2½s 1967-72 Sept M-S	102.28	102.30	--
2½s 1967-1972 Dec J-D	100.26	100.28	--
2¼s 1951-53 J-D	104.1	104.5	--
2¼s 1952-55 J-D	102.23	102.25	--
2¼s 1954-56 J-D	105.28	106	--
2¼s 1956-59 M-S	103.8	103.10	--
2¼s 1959-62 June M-S	100.20	100.22	--
2¼s 1959-62 Dec J-D	100.20	100.22	--
2s 1948-50 Dec J-D	100.19	100.21	--
2s 1949-51 June J-D	100.28	100.30	--
2s 1949-51 Sept M-S	101.1	101.3	--
2s 1949-51 Dec J-D	101.6	101.8	--
2s 1950-52 March M-S	101.11	101.13	--
2s 1950-52 Sept M-S	101.18	101.20	--
2s 1951-53 M-S	101.26	101.28	--
2s 1951-55 J-D	101.26	101.28	--
2s 1952-54 June J-D	101.29	101.31	--
2s 1952-54 Dec J-D	101.30	102	--
2s 1953-55 J-D	104.8	104.12	--
1¾s 1948 J-D	100.1	--	--
1½s 1950 J-D	100.17	100.19	--
3s Panama Canal 1961 Q-M	120	121½	--
U S Treasury Notes—			
1½s Sep 15 1948	100.1398	.1513	--
1s Oct 1 1948	99.9942	.0076	--
1⅛s Jan 1 1949	100.0343	.0459	--
Certificates of indebtedness—			
⅞s July 1 1948 series F	99.9923	.9989	--
⅞s July 1 1948 series G	99.9925	.9991	--
⅞s July 1 1948 series H	99.9924	.9990	--
1s Oct 1 1948 series J	99.9944	.0078	--
1s Oct 1 1948 series K	99.9947	.0080	--
1⅛s Jan 1 1949	100.0348	.0465	--
1⅛s Feb 1 1949	100.0272	.0405	--
1⅛s Mar 1 1949	100.0162	.0311	--
1⅛s April 1 1949	100.0354	.0520	--
1⅛s June 1 1949 w i	100.0148	.0346	--
Federal Home Loan Banks—			
1¼s Sept 15 1948	99.30	100.1	--
1¾s Jan 20 1949	100.3	100.7	--
1⅝s April 15 1949	100.1	100.4	--
Federal Land Bank—			
2¼s Feb 1 1953-55 F-A	100.28	101.4	--
1⅝s Oct 1 1950 opt '48 A-O	99.26	100	--
1⅝s Jan 1 1952 opt '51 J-J	98.16	98.24	--
1¼s May 1 1952 opt '50 M-N	97.20	97.28	--
Internatl Bank for Reconstruction & Development—			
10 year 2¼s 1957 J-J	98.20	98.28	--
25 year 3s 1972 J-J	99.20	99.24	--
TERRITORIAL AND INSULAR			
Hawaii (Territory)—			
2¼s July 10 1954 J-J	b1.50 less 1		--
4½s Nov 15 1956 M-N	b1.80 less 1		--
4¾s Nov 15 1959 M-N	b1.90 less 1		--
2¼s—2½s—2¾s Sewer series E 1953-78 F-A	b1.40 to 2.50%		--
Honolulu (City and County)—			
4s June 15 1955 J-D	b1.80 less 1		--
Park Imp 3s 1952-77 J-D	b1.30 to 2.55%		--
Sewer 3s ser D 1952-77 J-D	b1.30 to 2.50%		--
Board of Water Supply			
2s June 15 1952-67	b1.65 to 2.65%		--
2¼s June 15 1968-76	b2.75 to 2.85%		--
Philippine Government—			
4½s Dec 1 1950 J-D	b1.65 less 1		--
4½s July 1 and 15 1952 J-J	b1.75 less 1		--
4½s Oct 1 1959 A-O	b2.10 less 1		--
4½s July 1957 J-J	b2.00 less 1		--
5s Feb 1 1952 F-A	b1.85 less 1		--
Puerto Rico (Govt of)—			
4s Jan 1 1950	b1.00 less ⅞		--
4s reg Jan 1 1960 J-J	b2.00 less 1		--
4½s 7-1 56-59 1-1-56 J-J	b1.80 less 1		--
3s July 1 1972 J-J	b2.50 less 1		--
Water Resources Authority Electric Revenue Bonds			
2¾s 1949 to 1965 J-J	b1.10 to 2.90%		--
2.70s 1974 to 1977 J-J	b3.00 to 3.10%		--
Guayabal Dam			
2½s 1966-74 J-J	b2.15 to 2.60%		--
3½s renewal class C 1956 J-J	b1.85	1.70%	--
4½s harbor impt Jun 1-'48-'72	b1.00 to 2.65%		--
4½s highways 1952 M-S	b1.50	1.40%	--
4½s 1956 and 1959 M-S	b1.90	1.80%	--
4s renewal July 1 1956	b1.85	1.70%	--
4s refunding 1949-54 M-S	b1.00 to 1.70%		--
3¾s refunding 1955-65 J-J	b1.80 to 2.40%		--
Bessemer New ref 4%	b1.70 to 3.10%		--
1st mtge water revenue—			
2¾s 1949-60 J-J	b1.25 to 3.00%		--
2s 1961 J-J	b3.10	3.00%	--
1¾s 1962-75 J-J	b77 to 72		--
Birmingham—			
2¼s 1949-52 A-O	b1.00 to 2.20%		--
2¼s cap imp ref 1958 M-S	b2.75	2.65%	--
2¼s pub imp 1948-52 M-S	b1.25 to 2.20%		--
3s 1949-59 A-O	b1.00 to 2.85%		--
3¼s imp ref 1948-50 J-J	b1.00 to 1.60%		--
3½s imp ref 1949-58 A-O	b1.00 to 2.75%		--
4s 1949-61 A-O	b1.00 to 2.95%		--
4½s 1949-60 A-O	b1.00 to 2.90%		--
Housing Authority—			
Ser A 3¼-3-2¾-2½-2¼s due 1948-56 M-N	b1.00 to 2.80%		--
Industrial Waterworks—			
Ref 3s 1950-54 F-A	b1.50 to 2.50%		--
Ref 1½s 1955-70 F-A	b2.50 to 3.15%		--
School Building Bonds			
1¼s due 1953-56 A-O	b2.30 to 2.60%		--
1s due 1957-61 A-O	b75 to 70		--
1¼s due 1962-70 A-O	b75 to 70		--
1s due 1971-76 A-O	b65 to 63		--
Florence ref 1¾ 1948-70	b1.10 to 65		--
Gadsden 6% impt long mat	b4.25	4.10%	--
Jefferson Co 4½s 1949-61 A-O	b1.25 to 2.90%		--
Mobile City—			
3½s gen ref 1948-51 J-J	102 to Call		--
Tunnel 3½s 1969 M-N	99	102	--
Mobile County—			
Gen fund 4½s 1948-66 J-D	b1.10 to 3.35%		--
Montgomery—			
5s 1949-68 J-J	b1.15 to 4.25%		--
Montgomery Co 4½s 1957-59	b2.50 to 2.70%		--
6s road 1951 J-J	b1.80	1.70%	--
Selma (City) 5-6s 1948-55	b1.00 to 2.95%		--
2¼s 1949-52 J-J	b1.25 to 2.40%		--
Sheffield 4s 1949-66 M-S	b1.25 to 3.80%		--
Tuscaloosa 5s 1948-57 J-J	b1.00 to 2.75%		--
6s ref pub impt '49-'53 M-N	b1.00 to 2.40%		--
Tuscaloosa (City) 5¼s serial	b1.70 to 3.00%		--
4¼s	b1.70 to 2.95%		--
4½s	b1.70 to 3.00%		--
4s	b1.70 to 2.95%		--
ARIZONA			
Phoenix 4½s 1950 opt '30 J-J	‡100	--	--
4½s 1949-56 J-J	‡100	--	--
5s w w 1949-50 J-J	‡100	--	--
Water Revenue (1st issue)			
3s 1949-1955 J-J	b1.00 to 2.00%		--
2s 1956-1977 J-J	b2.10 to 2.85%		--
General obligations—			
1s 1949-51 J-J	b1.00 to 1.40%		--
1¼s 1952-1954 J-J	b1.50 to 1.90%		--
1½s 1955-57 J-J	b2.00 to 2.20%		--
1¾s 1958-59 J-J	b2.30 to 2.40%		--
2s 1960-67 J-J	b2.50 to 2.70%		--
2¼s 1967-70 J-J	--	--	2.75
2s 1970 J-J	--	--	2.75
2¼s 1971-75 J-J	b2.75 to 2.80%		--
Ref 1¾s 1949-50 J-J	b1.10 to 1.50%		--
Ref 2¾s 1951-58 J-J	b1.60 to 2.45%		--
Salt River Project Agric Impt & Power District—			
4½s corp 1948-50 J-J	b2.00 to 2.75%		--
4½s 1949-60 J-J	b2.00 to 3.50%		--
Tucson 5s water 1950 J-J	101	--	--
ARKANSAS			
Highway refunding—			
3s Apr 1 1969-72 A-O	b2.65 to 2.75%		--
3¼s 1949-55 A-O	b0.85 to 1.85%		--
3¼s 1956-64 A-O	b1.95 to 2.55%		--
3¼s 1965-69 A-O	b2.55 to 2.65%		--
Hot Springs 4½s 1948-50 M-S	b0.80 to 1.95%		--
3s water rev 1948-83	b0.85 to 3.35%		--
Little Rock—			
4s water rev 1949-76 F-A	b0.75 to 2.90%		--
Little Rock School Dist—			
4s 1949-55 M-S	b1.00 to 2.00%		--
CALIFORNIA			
Calif Toll Bridge Authority—			
San Fran-Oakland Bay—			
Toll bridge revenue—			
2s Sep 1950-Sep 1959	102½	--	--
1¾s s f Sep 1 1962	102	--	--
4½s univ bldg Jan 5 '49-65 J-J	b0.80 to 2.00%		--
4½s Olympiad 1948-71 J-J 2	b0.80 to 2.10%		--
Veterans 2s 1949-68 F-A	b0.80 to 2.00%		--
Veterans Welfare—			
1¼s 1949-55 F-A	b0.90 to 2.00%		--
2¾s Feb 1 1949-54 F-A	b0.90 to 1.30%		--
2¼s Feb 1 1949-54 F-A	b0.90 to 1.30%		--
Harbor Improvement			
1½s 1952-76 M-S	b1.10 to 2.20%		--
Alhambra City Sch Dist—			
3s 1950-69 M-N	b1.00 to 2.10%		--
Bakersfield 5s 1949-52 A-O	b0.80 to 1.10%		--
Berkeley 5s 1949-55 J-J	b0.90 to 1.50%		--
Central Contra Costa Sanitary District—			
3s 1948-61 J-D	b1.20 to 2.50%		--
2¾s 1962-77 J-D	b2.55 to 2.75%		--
East Bay Mun Util Dist—			
5s 1949-74 J-J	b0.90 to 2.45%		--
2nd Mokelumne Aqueduct			
1¾s 1949-54 F-A	b0.90 to 1.30%		--
1½s 1955-57 F-A	b1.40 to 1.55%		--
1¾s 1958-72 F-A	b1.60 to 2.25%		--
Special District No. 1—			
Sewer Disposal—			
2½s 1950-57 F-A	b1.00 to 1.55%		--
1¾s 1958-72 F-A	b1.60 to 2.25%		--
2s 1973-87 F-A	b2.30 to 2.50%		--
Fresno (City of)—			
School Dist 2½s 1956-58 F-A	b1.50 to 1.65%		--
School Dist 2s 1959-67 F-A	b1.70 to 2.00%		--
Glendale Unified School Dist			
1½s 1948-70 J-J	b1.10 to 2.60%		--
Golden Gate Bridge & Hwy—			
3¾s ser C 1948-71 J-J	b0.80 to 2.35%		--
Imperial Irrigation District—			
Second refunding issue			
3½s ser A Jan 1 1949-67	b2.50 to 3.50%		--
3⅛s B Jan 1 1983 opt '48	--	--	2.50
3¼s C Jan 1 1983 opt '68	--	--	3.50
Electric Rev (8th issue)			
3½s 1948-54 J-J	b2.00 to 2.75%		--
3¼s 1955-70 J-J	b2.75 to 3.25%		--
3s 1970-73	--	--	3.25
Electric Rev (9th issue)			
3s 1949-54 J-J	b2.00 to 2.75%		--
2¼s 1955-61 J-J	b2.75 to 3.20%		--
2s 1962-71 J-J	b3.20 to 3.30%		--
1¾s 1972-76 J-J	--	--	3.30
Inglewood City S D—			
2s 1949-68 F-A	b0.90 to 2.60%		--
Kern County H S Dist—			
1.20s 1948-57 J-D	b0.80 to 1.70%		--
Los Angeles (City) 4s 1948-62	b0.90 to 2.05%		--
2¾s wat wks 1955-76 M-N	b1.45 to 2.20%		--
3½s water wks 1952-75	b1.15 to 2.25%		--
4¼s water 1948-70 A-O	b0.90 to 2.20%		--
4½s 1948-68 J-J	b0.90 to 2.25%		--
4¾s 1949-69 M-S	b1.00 to 2.30%		--
5s municipal 1948-61 F-A	b0.90 to 2.10%		--
5½s harb imp 1948-61 M-N	b0.90 to 2.15%		--
3¼s sch dist 1949-61 J-J	b1.00 to 2.00%		--
2s 1968-87 A-O	b2.10 to 2.40%		--
1¾s 1952-67 A-O	b1.10 to 2.15%		--
1½s 1952-56 J-J	b1.10 to 1.55%		--
Refunding Revenue—			
Issue of 1943			
1½s Jun 1 1976	--	--	2.65
Issue of 1944			
1½s 1953-61 F-A	b1.50 to 2.30%		--
1¾s 1962-76 F-A	b2.35 to 2.65%		--
2nd issue of 1944			
1½s 1954-58 A-O	b1.50 to 2.05%		--
1¾s 1959-68 A-O	b2.10 to 2.50%		--
2s 1969-75 A-O	b2.55 to 2.65%		--
3rd issue of 1944			
1½s 1954-58 A-O	b1.50 to 2.05%		--
1¾s 1959-68 A-O	b2.10 to 2.55%		--
2s 1969-75 A-O	b2.60 to 2.70%		--
1¾s 1976-78 A-O	--	--	2.70
Issue of 1945			
¾s Apr 1 1952-54	b1.35 to 1.55%		--
1s Apr 1 1955-57	b1.60 to 1.90%		--
¾s Apr 1 1958-59	b2.05 to 2.15%		--
Municipal Airport series B—			
1¼s 1955-57 M-N	b1.55 to 1.75%		--
1½s 1958-63 M-N	b1.85 to 2.15%		--
1¾s 1964-67 M-N	b2.20 to 2.35%		--
Sewage Treatment Plant—			
1¼s 1952-62 F-A	b1.15 to 2.05%		--
1½s 1963-66 F-A	b2.10 to 2.15%		--
Los Ang City High Sch Dist—			
5½s Nov 1 1948-60 M-N	b0.90 to 2.10%		--
5s 1948-64 F-A	b0.90 to 2.20%		--
4s 1948-61 J-D	b0.90 to 2.00%		--
3¼s Jan 1 1949-60 J-J	b1.00 to 1.90%		--
2½s 1949-72 J-J	b1.00 to 2.15%		--
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4¼s 1949-77 F-A	b1.00 to 2.50%		--
Ref 3½s 1978-87 F-A	b2.50 to 2.60%		--
Ref 4s 1949-86 F-A	b1.00 to 2.60%		--
Ref 3s 1953-88 A-O	b1.20 to 2.50%		--
2¾s 1949-77 M-S	b1.00 to 2.30%		--
Mt Diablo Union H S Dist—			
2½s 1949-58 F-A	b1.10 to 2.30%		--
2¾s 1959-61 F-A	b2.40 to 2.60%		--
3s 1962-68 F-A	b2.70 to 2.80%		--
Napa (City of)—			
2½s waterw'ks 1957-64 J-D	b1.90 to 2.40%		--
2¼s waterw'ks 1965-81 J-D	b2.40 to 2.75%		--
Oakland 4½s 1948-65 F-A	b0.80 to 2.20%		--
Municipal Improvement—			
¾s 1951-1956 J-D	b1.10 to 1.60%		--
1s 1957-1968 J-D	b1.65 to 2.20%		--
1¼s 1969-1984 J-D	b2.25 to 2.40%		--
School & High School Dist—			
1s 1951-60 J-J	b1.10 to 2.00%		--
1¼s 1961-70 J-J	b2.05 to 2.25%		--
Orange Co 2s 1949-58 J 2-J2	b0.90 to 1.80%		--
2¼s 1952-53 J 2-J 2	b1.10 to 1.30%		--

a Called for redemption, see page 38. b Basis. f Flat price. n Nominal. *Subject to all Federal taxes. ‡To be called about Aug. 15 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
Richmond (Civic Center)			
1s June 15 1953-59	b1.60 to 2.40%		--
1¼s June 15 1960-74	b2.45 to 2.75%		--
1s June 15 1975-76	--	--	2.75
Sch Dist 2s 1949-57 M-N	b1.00 to 2.00%		--
2½s 1958-67 M-N	b2.10 to 2.55%		--
2¾s 1968-73 M-N	b2.55 to 2.65%		--
Sacramento 3s 1948-68 J-J	b0.90 to 2.20%		--
Municipal Utility Dist—			
5s ser D 1950-79 F-A	b1.10 to 2.60%		--
City Unified School Dist—			
2s 1963-65 J-D	b1.90 to 2.00%		--
2¼s 1966-72 J-D	b2.00 to 2.25%		--
San Diego 5s 1949-66 F-A	b0.90 to 2.40%		--
4½s water 1948-66	b0.90 to 2.40%		--
Water system extension			
1¾s Jun 1 1951-1966	b1.30 to 2.60%		--
2s Jun 1 1967-1976	b2.60 to 2.75%		--
Unified School District—			
1¼s June 15 1952-56	b1.30 to 1.80%		--
1½s June 15 1957-59	b1.80 to 1.90%		--
1¾s June 15 1960-67	b1.95 to 2.60%		--
San Fran (City and County)—			
5s water 1948-69 J-J	b0.80 to 2.30%		--
4½s water 1957-58-59 J-J	b1.60 to 1.80%		--
4½s water 1948-77 J-J	b0.80 to 2.35%		--
4s water distrib 1948-63 J-D	b0.80 to 2.10%		--
Airport bonds (1945 ser C)			
1¼s Dec 15 1951-56	b1.10 to 1.50%		--
1¾s 1951-54 F-A	b1.10 to 1.30%		--
2s 1955-58 F-A	b1.30 to 1.60%		--
2½s 1959-68 F-A	b1.65 to 2.15%		--
Hetch Hetchey 4½s 1967-77	b2.20 to 2.35%		--
Spring Val 4½s 1967-69 J-J	b2.20 to 2.25%		--
San Joaquin Co—			
Stockton Sch ¾s '48-'55 J-D	b0.80 to 1.50%		--
San Jose			
Unified School District—			
4s 1949-52 J-J	b0.70 to 1.00%		--
1½s 1953-61 J-J	b1.10 to 1.65%		--
1¾s 1962-69 J-J	b1.70 to 1.85%		--
2s 1970-73 J-J	b1.90 to 1.95%		--
Santa Ana (City)—			
1¼s 1951-66 J-J	b1.10 to 2.40%		--
Venturo County—			
Flood Con Dist Zone One			
3s 1948-54 J-D	b0.90 to 1.75%		--
1¼s 1954-80 J-D	b1.75 to 2.75%		--

CANADA See page 80.

COLORADO

Bonds—	Yield Basis or Bid	Ask	To Net
2¾s Highway War 1948-54 J-D	b0.50 to 1.45%		--
3s Highway War 1948-51 J-D	b0.50 to 1.20%		--
Denver (City and County)—			
2¾s Sew Disp 1948-56 A-O	b0.50 to 1.55%		--
3s Water 1963-72			
Opt. 10-1-55 A-O	--	--	1.55
3.65s Relief 1950-54 M-S	b1.00 to 1.50%		--
4¼s Water Ref 1948-67 J-D	b0.50 to 2.00%		--
General Obligations—			
2s 1949-57 A-O	b0.80 to 1.45%		--
1¾s '50 & 1½s '59-60 A-O	b1.50 to 1.55%		--
1.60s 1961-64 A-O	b1.60 to 1.65%		--
1.70s 1965-68 A-O	b1.70 to 1.75%		--
Denver S/D No. 1—			
4½s 1949-53 J-J	b1.00 to 1.45%		--
El Paso County—			
School District No. 11			
1¼s and 1½s 1949-63	b0.80 to 1.70%		--
Moffat Tunnel Imp Dist.—			
5½s 1948-63 J-J	b0.75 to 2.75%		--
5¼s 1964-73 J-J	b2.80 to 3.00%		--
5¼s 1948-56 J-J	b0.75 to 2.50%		--
5s 1974-83 J-J	b3.00 to 3.20%		--

CONNECTICUT

Bonds—	Yield Basis or Bid	Ask	To Net
World War II Bonus—			
1½s 1948-57 J-J	b0.90 to 1.40%		--
University 1¼s 1948-67 J-J	b0.90 to 1.70%		--
Wilbur Cross Parkway—			
Gen oblig 1s 1948-55 A-O	b0.90 to 1.30%		--
1¼s Apr 15 1950-61	b1.05 to 1.55%		--
1½s Apr 15 1962-71	b1.65 to 1.80%		--
2s 1949-61 F-A	b0.90 to 1.60%		--
Branford (T) 2s 1948-57 J-D	b1.00 to 1.70%		--
Bristol 5½s 1948-57 J-D	b1.00 to 1.85%		--
Cornwall 2s 1948-56 A-O	b1.00 to 1.70%		--
Danbury 1½s 1948-58 A-O	b1.00 to 1.75%		--
Darien 1¾s 1948-58 A-O	b1.00 to 1.65%		--
East Hartford (Town)—			
4¾s school 1948-59 M-N	b1.00 to 1.85%		--
2s 1949-65 F-A	b1.00 to 2.05%		--
Griswold 2¼s 1948-59 J-D	b1.15 to 2.05%		--
Hartford 1s 1948-56 J-J	b1.00 to 1.45%		--
1½s Sep 1 1948-59 M-S	b1.00 to 1.65%		--
3½s bridge 1954-59 J-D	b1.65 to 1.75%		--
Hartford (School District)—			
*4½s Northeast 1959 J-D	--	--	1.70
Hartford County—			
Metropolitan District—			
2¼s 1948-78 J-J	b1.00 to 2.05%		--
1¾s 1948-70 J-J	b1.00 to 1.90%		--
1¾s 1972-89 J-J	b1.90 to 2.05%		--
1½s 1948-81 M-N	b1.00 to 2.00%		--
Middlesex County—			
1¼s bridge 1948-55 M-N	b1.00 to 1.35%		--
New Britain (City)—			
1½s 1949-66 J-J	b1.00 to 1.95%		--
New Haven 4½s 1948-52 M-N	b1.00 to 1.30%		--
New London 1½s 1949-54 J-J	b1.00 to 1.45%		--
Norwalk (City)—			
*4¼s sewer 1949-63 M-N	b1.00 to 1.95%		--
1¾s 1949-59 A-O	b1.00 to 1.75%		--
1.30s park 1948-61 J-D	b1.00 to 1.80%		--
Norwich 4¼s 1949-65 M-S	b1.00 to 2.05%		--
1⅜s 1948-61 F-A	b1.00 to 1.85%		--
Ridgefield (High School)—			
1¾s 1949-53 J-J	b1.00 to 1.35%		--
Stamford (City) 2½s'48-61 M-N	b1.00 to 1.90%		--
Stamford (Town)—			
*4¼s school 1949-64 M-N	b1.00 to 2.05%		--
1s highway 1948-65 J-D	b1.00 to 2.00%		--
Suffield 1¾s 1948-59 J-J	b1.00 to 1.80%		--
Torrington 2¼s 1949-57 A-O	b1.00 to 1.75%		--
Waterbury 5s 1948-71 M-N	b1.00 to 2.25%		--
3s street 1949-55 F-A	b1.00 to 1.65%		--
2¼s 1948-52 M-N	b1.00 to 1.40%		--
1½s 1953-56 J-J	b1.40 to 1.70%		--
West Haven (School Dist)—			
4½s 1949-56 M-N	b1.10 to 1.90%		--
Windham (Township)—			
2¼s 1948-53 J-D	b1.00 to 1.45%		--

DELAWARE

Bonds—	Yield Basis or Bid	Ask	To Net
1⅝s highway 1949-79 J-J	b0.65 to 2.00%		--
1½s pub imp 1948-64 F-A	b0.50 to 1.80%		--
1½s 1968 J-J	--	99	--
New Castle County—			
1¼s 1948-61 J-D	b0.60 to 1.75%		--
Sussex Co 5s 1949-70 J-J	b0.85 to 2.30%		--
4½s 1948-53 A-O	b0.60 to 1.30%		--
1½s 1948-73 M-N	b0.60 to 2.20%		--
Wilmington—			
4½s bldg con 1953-62 M-S	b1.20 to 1.75%		--
4¼s 1948-58 (s-a) A-O	bPar to 1.55%		--

FLORIDA

Bonds—	Yield Basis or Bid	Ask	To Net
Bradenton ref 4s 1949-70 J-J	b101 to 103		--
Clearwater (City)—			
Ref 2¾s 1948-56 J-J	90	94	--
Ref 2¼s 1957-64 J-J	90	94	--
Ref 2½s 1965-78 J-J	90	94	--
Ref 2.40s 1979 J-J	90	94	--
Columbia Co road 6s 1956	b2.50	2.15%	--
Coral Gables—Ref of 1944			
3s non-opt 1948-74	95	98	--
3½s opt 1979	95	98	--
Dade Co 5s Oct 1948-54 A-O	b1.25 to 2.50%		--
Special Tax Sch Dist No 2			
Ref 4s 1949-61 M-N	b1.25 to 2.65%		--
Special Tax Sch D No 14—			
Average maturity	b3.00	2.60%	--
Internat'l Airport Revenue			
3½s 1949-60 J-J	b2.00 to 3.45%		--
3½s 1961-67 J-J	--	--	100
3½s Terminal 1972 J-J	--	--	100
Duval Co Road 5s 1955 A-O	b2.00	1.90%	--
Escambia Co 6s Aug 15 1951	b101 to 115		--
Bridge Revenue—			
3s 1953-54 M-N	b2.00 to 2.25%		--
3¼s 1955-63 M-N	b2.25 to 2.75%		--
Special Tax S D No. 16—			
2⅝s 1949-68	b1.40 to Par		--
Fort Lauderdale—			
4s ref 1948-71 J-J	b1.50 to 3.75%		--
Gainesville 5½s July 1948-75	bPar to 3.60%		--
Hialeah ref 3½s 1948-63 J-J	b1.00 to 3.50%		--
3s callable 1971	101	--	--
Hillsborough Sch Dist No 4	b3.00	2.70%	--
Jacksonville Ref 2.60s 1957	104	107	--
2s 1954-57 J-J	102	107	--
Elec Revenue ctfs—			
3s 1952-54 J-J	b1.25 to 1.55%		--
2½s 1955 J-J	--	--	1.40
2s 1956-62 J-J	b1.50 to 2.00%		--
2¼s 1963-68 J-J	b2.10 to 2.35%		--
2½s 1969-72 J-J	b2.40 to 2.50%		--
Leon County 5s July 1 1948-56	b1.00 to 2.10%		--
Marion Co Road 6s Feb 1 1952	b2.10	2.00%	--
Road bonds 5s July 1 1952	b2.10	2.00%	--
Miami Beach 4¾s 1949-50 M-N	b1.00 to 2.25%		--
Ref 4½s non-opt 1948-56	b1.00 to 2.25%		--
Miami (City of)—			
Water Revenue			
1¾s 1950-64 J-D	b1.50 to 2.00%		--
2s 1968-74	98	100	--
2s 1950-68 J-D	b1.10 to 2.20%		--
2½s 1969-75 J-D	b2.35 to 2.45%		--
New Smyrna—New ref 4½s	b3.75	3.50%	--
Orlando ref 4s 1949-62 F-A	b1.00 to 2.60%		--
Orange [illegible] J-J	b1.60 to 1.80%		--
4s 1961	b2.20	2.00%	--
Palm Beach (City of) 5s	b2.00	1.75%	--
Pensacola 5s 1958 J-J	b2.25	1.75%	--
Pinellas Co 4s 1949-62 A-O	b1.50 to 2.75%		--
St Petersburg—			
4s non-call ref 1949-61 M-S	b100 to 105		--
2¾s Refunding Serial—			
Non-callable 1948-79 A-O	b1.00 to	93	--
Callable 1948-78 A-O	b1.00 to	93	--
Callable 2¾s 1979 A-O	b1.00 to	93	--
Tampa 5s w w 1948-72 F-A	b1.00 to 3.75%		--
Ref 4s 1949-65 M-S	b1.00 to 3.25%		--

FOREIGN GOVERNMENTS AND CITIES

Bonds—	Yield Basis or Bid	Ask	To Net
Agricult Mtge Bk (Colombia)			
Extl s f 6s 1947 F-A	f61	--	--
Extl s f 6s 1948 A-O	f61	--	--
Extl s f 7s 1946 A-O	f61	--	--
Extl s f 7s 1947 J-J	f61	--	--
Akershus (Dept of) 4s 1968 M-S	65	80	--
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J-J	f31	33	--
Extl s f 7s ser B 1945 J-J	f31	33⅞	--
Extl s f 7s ser C 1945 J-J	f31	33½	--
Extl s f 7s ser D 1945 J-J	f31	33	--
Extl s f 7s 1957 1st ser A-O	f31	35	--
Extl s f 7s 1957 2d ser A-O	f31	34	--
Extl s f 7s 1957 3d ser A-O	f31	35	--
Antwerp (City) extl 5s '58 J-D	85¾	89	--
Argentine Repub—			
Internal pesos 4s 1941	f17	--	--
Australia (Commonwealth)—			
Extl 5s 1955 J-J	99½	100	--
10-year 3¼s 1956 F-A	90¼	91½	--
10-year 3¼s 1957 J-D	90	91¼	--
15-year 3⅜s 1962 F-A	85½	88	--
20-year 3½s 1966 J-D	86¼	87	--
20-year 3½s 1967 J-D	86¼	90	--
Bank of Colombia 7s 1947 A-O	f42	--	--
7s 1948 A-O	f42	--	--
Baranquilla 4s ext to 1964 J-D	65	70	--
Belg Govt extl 6½s 1949 M-S	100½	102¾	--
External s f 6s 1955 J-J	107⅝	--	--
External s f 7s 1955 J-D	109	113½	--
Unif 4s of 1936 1976	f14½	15½	--
Bogota (City) extl 8s 1945 A-O	f49	--	--
Extl s f 6½s 1947 A-O	f49	--	--
Bogota (Mtge Bank)—			
7s May 1947 M-N	f41½	--	--
7s Oct 1947 A-O	f41½	--	--
Bolivia (Rep) Ext 8s 1947 M-N	f8¾	9¼	--
External 7s 1958 J-J	f7¾	8¼	--
External s f 7s 1969 M-S	f7¾	8¼	--
External 6s 1940 A-O	f7¾	8¼	--
Brazil 8% external 1941 J-D	f55	62	--
Stpd pursuant to Plan A (interest reduced to 3.5%) 1978 J-D	f41	48½	--
7s Cent Ry Elec 1952 J-D	f55	61½	--
Stpd pursuant to Plan A (interest reduced to 3.5%) 1978 A-O	f41	50	--
Extl s f 6½s (1926) '57 A-O	f56	72	--
Stpd pursuant to Plan A (interest reduced to 3.375%) 1979 A-O	42	48	--
Extl s f 6½s (1927) '57 A-O	f56	60	--
Stpd pursuant to Plan A (interest reduced to 3.375%) 1979 J-D	42	50	--
External $ bonds of 1944—			
3¾s Series No. 1	58	60	--
3¾s Series No. 2	55	59⅞	--
3¾s Series No. 3	57	58	--
3¾s Series No. 4	57½	60	--
3¾s Series No. 5	55	61	--
3¾s Series No. 6	55	62	--
3¾s Series No. 7	55	--	--
3¾s Series No. 8	55	60	--
3¾s Series No. 9	55	60	--
3¾s Series No. 10	60	63	--
3¾s Series No. 11	55	59	--
3¾s Series No. 12	58	60	--
3¾s Series No. 13	58	60	--
3¾s Series No. 14	58	60	--
3¾s Series No. 15	58	60	--
3¾s Series No. 16	58	60	--
3¾s Series No. 17	55	62	--
3¾s Series No. 18	55	59½	--
3¾s Series No. 19	58	60½	--
3¾s Series No. 20	55	63	--
3¾s Series No. 21	55	60	--
3¾s Series No. 22	55	60	--
3¾s Series No. 23	55	59	--
3¾s Series No. 24	58¼	--	--
3¾s Series No. 25	55	58	--
3¾s Series No. 26	58	63	--
3¾s Series No. 27	55	55½	--
3¾s Series No. 28	58	--	--
3¾s Series No. 29	58	60	--
3¾s Series No. 30	58	69	--
Funding 5s 1931-51 A-O	55	58	--
Stpd pursuant to Plan A (interest reduced to 3.375% 1979 A-O	42	42¼	--
3¾s assented Plan B £ issue	f35	--	--
£ issue 5s 1931-71	f47	--	--
Sterling 4s 1889	f40	--	--
Sterling 4s 1900	f40	--	--
Sterling 4s 1901-1904	f40	--	--
Sterling 4s 1910	f40	--	--
Sterling 4s 1911	f40	--	--
Sterling 4½s 1883	f41	--	--
Sterling 4½s 1888	f40	--	--
Sterling 5s 1895	f40	--	--
Sterling 5s 1898	f46	--	--
Sterling 5s 1903	f40	--	--
Sterling 5s 1908	f40	--	--
Sterling 5s 1914	f47	--	--
Sterling 6½s 1927	f45	--	--
Brisbane (City) Australia—			
30-year s f 5s 1957 M-S	95⅜	96½	--
S f 5s 1958 F-A	95½	96¾	--
20-year s f 6s 1959 J-D	100¼	--	--
British—See page 65			
Caldas Extl s f 7½s 1946 J-J	f32½	34	--
Cali (Colom) s f 7s 1947 M-N	f32	35	--
Callao (Peru) 7½s 1944 J-J	f15	16	--
Carlsbad (City) 8s 1954 J-J	f37	--	--
Cauca Val (Dept) (Col)—			
7½s 1946 A-O	f33	34	--
External sec 7s 1948 J-D	f31⅝	35	--
Ceara (Brazil) 8s 1947 J-D	f12	--	--
Chade 6s 1957	28	--	--
4s 1961	27	29	--
Chilean Cons Munic Loan—			
Extl s f 7s 1960 ser A M-S	f26	--	--
7s assented 1960 M-S	f25¼	27	--
Chile (Rep) ext 7s 1942 M-N	f26	--	--
7% assented 1942	f25¼	30	--
External s f 6s 1960 A-O	f26	--	--
6s assented 1960	f25¼	25½	--
Extl s f 6s Feb 1961 F-A	f26	--	--
6s assented Feb 1961	f25¼	37	--
Extl s f 6s Sep 1961 M-S	f26	--	--
6s assented Sep 1961	f25¼	26	--
Extl Ry ref 6s Jan 1961 J-J	f26	--	--
6s assented Jan 1961	f25¼	25⅞	--
Extl s f 6s 1962 M-S	f26	--	--
6s assented 1962	f25¼	26	--
Extl s f 6s 1963 M-N	f26	--	--
6s assented 1963	f25¼	26	--
Internal 8s 1927	f14	--	--
£ 4½s 1885	f12	--	--
£ 5s 1911	f12	--	--

*Tax free in Connecticut. a Called for redemption, see page 38. b Basis. f Flat price. k Last sale. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (Concl.)			
Chile (Mtge Bank)			
Sinking fund 6½s 1957 J-D	f26	--	--
6½s assented 1957	f25¼	29	--
S f gtd 6¾s 1961 J-D	f26	--	--
6¾s assented 1961	f25¼	25¾	--
S f gtd 6s 1961 A-O	f26	--	--
6s assented 1961	f25¼	25¾	--
6s 1962 M-N	f26	--	--
6s assented 1962	f25¼	27	--
6% notes 1931 J-D	f25	--	--
6s stamped 1931	f24½	25½	--
Chinese Government—			
Hukuang Rys 5s 1951 J-D	f5	7⅜	--
Colombia Rep 6s 1961 J-J	f70	--	--
6s Oct 1961 A-O	f70	71	--
External s f 3s 1970 A-O	38⅝	39¼	--
6s 1913 £ issue	f25	--	--
Colombia Mtge Bk—			
20-year s f 6½s 1947 A-O	f41½	--	--
S f 7s (of 1926) 1946 M-N	f38	54	--
S f 7s (of 1927) 1947 F-A	f38	--	--
Copenhagen 5s 1952 J-D	67	69	--
External g 4½s 1953 M-N	63⅛	65½	--
Costa Rica (Republic)—			
Extl sec s f 7s 1951 M-N	f15	15¾	--
Funding 5s 1951 M-N	f9	12	--
Costa Rica Pacific Ry—			
7½s assented 1949 M-S	f14	16	--
5s funding 1949 M-S	f8	12	--
Cuba (Republic)—			
Extl gold 4½s 1949 F-A	102⅜	--	--
External 4½s 1977 J-D	114	114½	--
External g 5s 1949 F-A	100	101½	--
Extl s f 5½s 1953 J-J 15	110	--	--
Internal 5s 1905	112	--	--
Cundinamarca Dep (Colombia)			
External s f 6½s 1959 M-N	f32½	34	--
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A-O	68⅛	--	--
Ext s f 8s 1952 ser B A-O	68⅛	--	--
Stamped assented (int red to 6%) ext'd to 1960 A-O	52¾	60	--
Danish Cons Municipal Loan			
Extl s f 5½s 1955 M-N	55	75	--
Extl s f 5s 1953 F-A	50	75	--
Danish Reunion 1919-95	f60	--	--
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J-J	f6	6½	--
Denmark ext 6s 1942 J-J	83	84½	--
Extl 5½s 1955 F-A	71¾	73	--
Extl 4½s 1962 A-O	65½	66½	--
El Salvador (Rep) 8s A 1948	f85	--	--
Ctfs of dep (Mfrs Trust)	f85	--	--
4s extl s f $ Jan 1 1976	67	70	--
3½s extl s f $ Jan 1 1976	46⅛	49¾	--
3s extl s f $ Jan 1 1976	37	41	--
Estonia (Rep of) 7s 1967 J-J	5	20	--
French Government—			
Extl s f 7s 1949 J-D	102⅛	--	--
4s 1917 Q Mar 15	f1½	3	--
Great Britain—See page 65			
Greek Govt s f 7s 1964 M-N	f7⅛	9½	--
Sinking fund 6s 1968 F-A	f6⅛	6¾	--
Haiti (Repub of) 5s A 1957 J-J	97	--	--
Helsingfors (City)—			
Extl 6½s 1960	52	60	--
Irish Free State 5s 1960 M-N	100	--	--
Italian (Repub) 1-3s 1977 J-J	f18	19½	--
Italian Credit Consortium for Public Works—			
1% to 3% 1977 J-J	f16½	17	--
7s series B 1947 M-S	f25¼	27	--
Italian Public Utility Credit Institute—			
1% to 3% 1977 J-J	f16½	16⅞	--
External 7s 1952 J-J	f25½	--	--
Italy (Kingdom of) 7s 1951 J-D	27	30	--
Jugoslavia (Kingdom)—			
Funding s f 5s 1956 M-N	f5	7	--
2nd ser fund 5s 1956 M-N	f5	7	--
State Mtge Bk 7s 1957 A-O	f5½	9½	--
Lima (City) Peru—			
Extl s f 6½s 1958 M-S	f12⅛	14	--
5s 1911 (£ issue)	f12	--	--
Maranhao (State) Brazil—			
Stpd pursuant to Plan A (Interest reduced to 2½%) 2008	25	28	--
Medellin (Munic) Colombia)			
7s extl Dec 1 1951 J-D	f31⅝	33	--
6½s 1954 J-D	f30	35	--
Metropolitan Water Service— See New South Wales			
Mexican Irrigation—			
4½s assented 1943 M-N	f5	--	--
Assented to Nov 5 1942 Agreement 1968 J-J	f6	7¼	--
Mexico (Republic)—			
5s external loan 1945 Q-J	f--	--	--
5s assented 1945 Q-J	f13	--	--
Assented to Nov 5 1942 Agreement 1963 J-J	f12¼	--	--
4s 1904 assented 1954 J-D	f5	--	--
Assented to Nov 5 1942 agreement 1968 J-J	f6⅛	7⅜	--
4s 1910 assented 1945 J-J	f10	--	--
Assented to Nov 5 1942 agreement 1963 J-J	f10¼	13	--
6s 1913 assented 1933 J-J	f13	--	--
Assented to Nov 5 1942 agreement 1963 J-J	f9	--	--
Milan (City of) 6½s 1952 A-O	f24¾	25½	--
Minas Geraes (State) Brazil			
Extl 6½s 1958 M-S	f--	39½	--
Stpd pursuant to Plan A (interest reduced to 2.125%) 2008	22½	29	--
Extl 6½s 1959 ser A M-S	f--	--	--
Stpd pursuant to Plan A (interest reduced to 2.125%) 2006	22⅝	29	--
Montevideo (City) 7s 1952 J-D	130	--	--
Extl s f 6s 1959 ser A M-N	125	--	--
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J-D	60	70	--
Netherlands (Kingdom of)—			
3¾s extl s f 1957 M-N	90	91⅞	--
New So Wales (Australia)—			
Met Wat Serv & Dr Board S f 5½s 1950 A-O	100	101	--
Norway (Kingdom)—			
4½s extl s f 1956 M-S	76⅞	77¾	--
4¼s extl s f 1965 A-O	72¼	73¼	--
S f extl 4s 1963 F-A	70½	71	--
Extl loan 3½s s f 1957 A-O	68	69½	--
Norway Municipalities Bank			
Guar s f 5s 1970 J-D	70⅛	91	--
Oslo s f extl 4½s 1955 A-O	71⅛	80	--
Panama (Republic)—			
Extl s f 5s ser A 1963 M-N			
Stamped (assented)	f84	--	--
St mod 3¼s extl 1994 J-D	84⅛	95	--
Ext sec ref 3½s B 1967 M-S	102	106	--
Extl s f 3s 1987 M-N	60	--	--
Parana (State) Brazil—			
Stpd pursuant to Plan A (Interest reduced to 2½%) 2008	24	27	--
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M-S	f--	37	--
Stmp pursuant to Plan A (int red to 2.125%) 2008	f22½	38	--
Peru sec s f 7s 1959 M-S	f15¼	15⅝	--
Nat Loan extl 6s 1960 J-D	f15¼	15½	--
Extl s f 6s 1961 A-O	f15¼	15⅝	--
Series A B C D & E 1% to 2½% 1997 J-J	14	14¼	--
Poland (Rep of) 6s 1940 A-O	f9	--	--
4½s assented 1958 A-O	f7¾	9½	--
Stabilization s f 7s 1947 A-O	f17	--	--
4½s assented 1968 A-O	f7¾	9½	--
External 8s 1950 J-J	11	35	--
4½s assented 1963 J-J	f7¾	8½	--
Dollar funding 3s 1956 A-O	f2	5	--
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J-D	31	--	--
Stmp pursuant to Plan A (interest reduced to 2.375%) 2001	24½	30	--
Extl s f 7½s 1966 J-J	f--	--	--
Stmp pursuant to Plan A (interest reduced to 2.25%) 2006	f23	31	--
Extl s f 7s 1968 F-A	f31	--	--
Rio de Janeiro 8s 1946 A-O	f--	--	--
Stpd pursuant to Plan A (interest reduced to 2.375%) 2001 A-O	23	30	--
Extl s f 6½s 1953 F-A	f28½	30	--
Stmp pursuant to Plan A (int reduced to 2%) 2012	f22¼	24	--
Extl 6½s 1959 J-J	f30	--	--
Stpd pursuant to Plan A (Interest reduced to 2%) 2012	f21	24	--
Extl 6s 1933 A-O	f31	--	--
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A-O	f--	--	--
Stmp pursuant to Plan A (interest reduced to 2.5%) 1999	f24½	30	--
7s extl s f 1966 M-N	f--	--	--
Stmp pursuant to Plan A (interest reduced to 2.25%) 2004	f22	28	--
Extl s f 7s 1967 J-D	f--	--	--
Stpd pursuant to Plan A (interest reduced to 2.25%) 2004 J-D	f22	29	--
Extl s f 6s 1968 J-D	f--	33	--
Stmp pursuant to Plan A (int reduced to 2%) 2012	f22	38	--
Rome (City of) 6½s 1952 A-O	24¾	27	--
Russian 6½s June 18 1919	f3	3⅛	--
5½% ext loan Dec 1921	f3⅛	3¼	--
Salvador 7s 1957 J-J	f60	--	--
Ctfs of dep (Mfrs Trust)	f60	--	--
Santa Catharina (Brazil)—			
Extl s f 8s 1947 F-A	f32	--	--
San Paulo (Brazil) State of—			
8% external loan 1936 J-J	f--	--	--
Stpd pursuant to Plan A (interest reduced to 2.5%) 1999 J-J	f29⅛	40	--
Extl 8s 1950 J-J	fk38	May 28	--
Stpd pursuant to Plan A (interest reduced 2.50%) 1999 J-J	f29¼	May 28	--
Extl 7s 1956 M-S	fk35	Apr 21	--
Stpd pursuant to Plan A (interest reduced to 2.25%) 2004 M-S	25	29	--
Extl s f 6s of 1968 J-J	f32⅛	--	--
Stpd pursuant to Plan A (interest reduced to 2%) 2012 J-J	25⅜	35⅞	--
Sec s f 7s 1940 A-O	f85	90	--
Stpd pursuant to Plan A (interest reduced to 3.5%) 1978 A-O	73	75	--
Santander (Dept) Colombia			
Extl s f 7s 1948 A-O	f32	35	--
Santiago (City) Chile 7s '49 J-J	f24½	26	--
Extl s f 7s 1961 M-N	f24½	26	--
Sao Paulo Brazil 8s 1952 M-N	f35	39	--
Stp pursuant to Plan A (interest reduced to 2.375%) 2001 M-N	25½	29	--
Extl s f 6½s 1957 M-N 15	f29	--	--
Stp pursuant to Plan A (interest reduced to 2%) 2012 M-N	22	36	--
Extl sec 6s 1943 M-N	f29	--	--
Serbs Croats & Slov (King of)			
Extl 8s 1962 M-N	f5½	7⅞	--
Extl 7s 1962 ser B M-N	f5¼	5¾	--
Silesia (Prov) Poland—			
Extl s f 7s 1958 J-D	f11½	19	--
4½s assented 1958 J-D	f6⅜	9⅞	--
State Mtge Bank Jugoslavia			
5s 1956	f5	7	--
2d series 1956	f5	7	--
Sydney County Council—			
3½s 10-year s f 1957 J-J	--	90	--
Tolima (Columbia) 7s '47 M-N	f33	36	--
United Kingdom of Gt Brit & Ireland—See page 65			
Uruguay 8s extl 1946 F-A	f110	--	--
Extl s f 6s 1960 M-N	f110	--	--
Extl s f 6s 1964 M-N	110	130	--
3¾-4-4⅛% ($ bds of 1937) external readjust 1979	73⅛	74½	--
external conv 1979	78	--	--
3⅞-4⅛-4⅜ extl conv s f of '37 1978 J-D	76	78	--
4-4¼-4½% extl readj. s f bonds of 1937-78 F-A	82	83	--
3½s extl readj 1984 J-J	75	82½	--
Conversion scrip	110	--	--
Valparaiso 6s 1939 $ issue	f23	--	--
Venetian Provinces—			
7s ser A 1952 A-O	f24¾	--	--
Warsaw (City) 7s 1958 F-A	f8⅝	15	--
4½s assented 1958 F-A	f6	8	--
CANADA			
War Loan and Victory Loan issues, are quoted in Canadian funds.			
1st War Loan 3¼s 1952	103¼	--	--
1st Victory Loan 3s 1951	103¼	--	--
2nd Victory Loan 3s 1952	101¾	102¼	--
2nd Victory Loan 3s 1954	103½	104¼	--
3rd Victory Loan 3s 1956	103⅜	104⅛	--
4th Victory Loan 3s 1957	102½	103⅛	--
5th Victory Loan 3s 1959	101½	102¼	--
6th Victory Loan 3s 1960	101⅛	101⅞	--
7th Victory Loan 3s 1962	100½	101¼	--
7th Victory Loan 1¾s 1948	100	--	--
8th Victory Loan 3s 1963	100⅜	101	--
8th Victory Loan 1¾s 1949	100½	--	--
9th Victory Loan 3s 1966	100⅜	101	--
9th Victory Loan 1¾s 1950	100½	--	--
The remainder of Canadian Municipals are quoted in American dollars.			
Dominion of Canada—			
3s (20-year) 1955 J-D	91	--	--
3s June 1 1958 opt '53	91	92	--
3s perpetual M-S	88½	89½	--
14-yr 3¼s 1951 M-N	91	--	--
1st War Loan 3¼s 1952 F-A	92	--	--
25-yr 3¼s 1961 opt '56 J-J	104⅝	105	--
3¼s June 1 1966 opt '56	91¾	92¾	--
30-yr 4s 1960 A-O	104⅝	104⅞	--
4½s Nov 1 1958	91¼	--	--
4½s Nov 1 1959	92¾	--	--
Alberta (Prov of)—			
3½s 1961-1970 J-D	96	98	--
3½s 1971-1980 J-D	95	97	--
2¾s debentures 1951-52 J-D	97½	99½	--
3s debentures 1953-55 J-D	97	99	--
3¼s debentures 1956-60 J-D	96½	98½	--
British Columbia (Province)—			
5s Apr 25 1954 A-O 25	110	111½	--
4½s 1948-56 J-D 29	b100 to	108	--
4½s s f deb Jan 23 1969 J-J	114	116	--
4s Dec 1 1957	105	106½	--
Edmonton (C)—			
Debs 3s May 15 1949	99	101	--
Debs 3¼s May 15 1950-54	99	101	--
Debs 3½s May 15 1955-59	99	101	--
Debs 3¾s May 15 1960-64	100	102	--
Manitoba deb 5½s 1958 J-J	97	--	--
5s June 15 1954	109½	111	--
5s 1959 J-D	114½	116	--
4½s 1951 F-A	104½	106	--
4½s 1956 J-D	108	109½	--
4s 1957 J-D	105	106½	--
S f deb 3½s 1949 F-A	88	--	--
Montreal—			
Metrop Co 4½s '53, '54 & '61	103	105½	--
4½s May 1 1965 M-N	104	107	--
1947 U S Currency ref			
1½s Oct 15 1948	99	--	--
1¾s Oct 15 1949	98	--	--
2s Oct 15 1950	97	98½	--
2⅛s Oct 15 1951	96½	98½	--
2⅜s Oct 15 1952	96½	98½	--
2½s Oct 15 1953	96	98	--
2⅝s Oct 15 1954	96	97½	--
2¾s Oct 15 1955	96	97½	--
2⅞s Oct 15 1956	96	97½	--
3s Oct 15 1957-67	95	97	--
Harbor Commissioners—			
5s Nov 1 1969 M-N	108½	109	--
New Brunswick 5½s 1952 J-J	97	--	--
Debenture 5s 1960 J-J	109½	111½	--
4¾s 1955 M-S	106	108	--
4¾s 1960 A-O	107½	109½	--
4½s non-call 1958 M-N 15	106½	108	--
4½s s f Apr 15 1961 A-O 15	107½	108½	--
2¼s debentures 1952 M-N	98½	99½	--
2½s s f debs 1951 M-S	--	--	--
2¾s s f debs 1953 M-S	--	--	--
3¼s s f debs 1958 M-S	--	--	--
North Vancouver 5s 1960 J-J	65	--	--
Nova Scotia 5s 1960 M-S	115½	117	--
Deb 4½s 1960 M-N 15	112½	114	--
Debenture 3½s 1950 M-N	88	--	--
Debenture 3¼s 1956 J-D	87	89	--
Debenture 3s Jan 1952	86	88	--

a Called for redemption, see page 38. b Basis. f Flat price. k Last sale. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
Canada (Continued)			
Ontario (Province)—			
5s Apr 1 1952	109	110	--
5s 1959 M-N	118½	120	--
5s 1960	120	121½	--
4½s Jan 15 1949-57 J-J 15	b100 to	110	--
4s May 15 1958-68 M-N 15	108½	110½	--
Debenture 3½s 1951 J-D	88	--	--
Debenture 3s 1950 M-N	88	--	--
Ottawa City—			
6s munic imp 1948-50 J-J	b102 to	110	--
5s July 1 1956 J-J	115	--	--
4½s 1960 J-J	115	--	--
Quebec (Province)—			
2s debentures 1950 M-S	99	100	--
15-yr 3s 1951 M-N	87	--	--
3¼s July 15 1953 opt '51	102	103	--
3¼s s f deb 1952 J-D	85	87	--
S f debenture 3¼s 1954 M-S	89	91	--
S f debenture 3½s 1959 M-S	91	93	--
S f debenture 3½s 1957 M-S	91	93	--
4s Feb 1 1958 opt '53	105	106½	--
4¼s 1961 M-N	111	113	--
4½s 1956 J-J	106	107	--
Quebec City—			
5s s f (non-call) 1960 M-N	108	111	--
Saskatchewan (Province)—			
Gold 6s 1952 M-S	94	96	--
5s 1959 (non-call) M-N	101	103½	--
4½s 1955	100	102	--
4½s Mar 15 1960 M-S	99	101	--
4s Nov 15 1957 M-N 15	95	97	--
Toronto—			
5s, 1950-59 J-D	112	--	--
4½s 1949-61 A-O	b100 to	114	--
Vancouver (B C)—			
5½s 1952 F-A	105	--	--
5s 1950 & 1951 var	103	--	--
5s Jan 15 1970 J-J 14	111	113	--
4½s 1967 F-A	106	108	--
Verdun deb 5s 1954	103	--	--
Winnipeg—			
4½s Apr 1 1961	111	113	--
5s Jan 1 1960	115	117	--
GEORGIA			
Appling County—			
Road 5s 1949-53	b1.40 to	2.00%	--
Atlanta—			
5s water 1949-51 J-J	b1.15 to	1.30%	--
4½s 1948-56 J-J	b1.00 to	1.75%	--
Ref 2¾s 1948-67 J-D	b1.00 to	2.25%	--
1½s 1948-76 M-S	b1.00 to	2.35%	--
Chatham County—			
Road 4½s 1948-49 F-A	b1.00 to	1.15%	--
Columbus (City) 2s '49-77 A-O	b1.00 to	2.35%	--
Crisp Co 5s 1948-57 F-A	b1.00 to	2.25%	--
De Kalb Co 2s 1949-77 J-J	b1.10 to	2.10%	--
Fulton County—			
1½s 1949-60 J-J	b1.10 to	1.90%	--
1½s 1961-76 J-J	b2.00 to	2.35%	--
S D 1½s 1948-63 F-A	b1.00 to	2.10%	--
Georgia School of Technology			
Revenue bonds ser A—			
2½s 1949-1956 M-N	b1.50 to	2.50%	--
2¼s 1957-74 M-N	b2.60 to	80	--
2s 1975-78 M-N	77	82	--
Muscogee County—			
Road 4½s 1949-56 A-O	b1.00 to	1.80%	--
Savannah 4½s rel 1959 F-A	b2.00 to	2.10%	--
2½s 1948-67 J-D	b1.00 to	2.25%	--
Spalding Co 5s 1948-49 J-J	b1.00 to	1.15%	--
Swainsboro 6s 1949-50 A-O	b1.00 to	2.00%	--
Ware Co 5s road 1948-49 J-J	b1.00 to	1.15%	--
IDAHO			
Idaho (State)—			
Due Dec 1951	b1.25 to	1.50%	--
Boise City Ind			
School Dist No 1—			
4s 1948-53	b1.00 to	1.50%	--
2s 1948-62 opt 1955	b1.00 to	1.75%	--
ILLINOIS			
4s highway 1949-54 M-S	b0.80 to	1.25%	--
4s highway 1955-58 M-N	b1.30 to	1.50%	--
1¼s emerg rel 1948-54 Dec 15	b0.80 to	1.25%	--
Service Recognition ser A—			
1½s 1949-60 M-N	b0.85 to	1.50%	--
1¾s 1961-72 M-N	b1.60 to	1.90%	--
1¾s ser B 1950-53 M-N	b0.90 to	1.15%	--
2s ser B 1954-60 M-N	b1.20 to	1.50%	--
Adams County—			
¾% to 1% 1949-63 A-O	b1.00 to	2.25%	--
Bloomington 4¼s water			
1948-61 opt 1951 M-S	b1.75 to	Opt	--
Sewer rev 2½s 1958-70 M-N	b2.40 to	2.75%	--
Sewer rev 2¾s 1971-79	b2.80 to	2.90%	--
Chester (Toll Bdge Rev)—			
4s 1965 M-S	f95	--	--
Chicago (City)			
3s 1956 opt 1949	--	--	1.00
3½s 1955 opt 1951	--	--	1.50
4s 1949-50	b1.00 to	1.10%	--
4½s 1954	--	--	1.70
2¼s 1949-68 J-J	b1.00 to	98¼	--
1½s 1949-66 J-J	b1.00 to	2.35%	--
1s 1950 opt 1948-50 J-J	b1.10 to	1.30%	--
Transit Authority—			
Revenue series of 1947:			
3¼s 1953-57 J-J	96	98	--
3⅜s 1958-61 J-J	94	96	--
3½s 1962-65 J-J	93	95	--
3⅝s 1966-72 J-J	93	95	--
3¾s 1978 J-J	93	95	--
Water Works Revenue—			
2¼s ctfs May 1 1961	--	--	2.20
1½s 1962-66 J-D	b2.30 to	2.40%	--
Water Works System—			
3s ctfs Aug 1 1954	--	--	1.60
2¾s ctfs Feb 15 1958-59	b2.05 to	2.15%	--
Chic City Wat Wks Sys (Cont.)			
2¼s ctfs 1958-59 J-D	b2.05 to	2.15%	--
2s ctfs Aug 1 1950-53	b1.10 to	1.50%	--
2s ctfs April 1 1954-57	b1.60 to	1.90%	--
2s ctfs May 1 1959-60	b2.15 to	2.20%	--
1¾s ctfs 1961-63 M-N	b2.25 to	2.40%	--
Chicago Board of Education—			
4¾s ref 1954 M-S	--	--	2.25
Chicago Park District—			
4s 1955 opt 1949-55	b1.25 to	2.00%	--
Ref bonds of 1944 1½s ser J			
Mar 1 1964 opt 1949-64	b1.20 to	2.50%	--
Ref bonds of 1945—			
1½s 1949-65 J-D	b1.20 to	2.50%	--
Judgment Funding			
1¾s 1949-66 J-J	b1.20 to	2.60%	--
Chicago Sanitary District—			
4s 1955 opt 1949-54	b1.00 to	2.00%	--
2½s construction ser 1—			
July 1 1960 opt '49-60 J-J	b1.10 to	2.40%	--
2¼s 1949-60 J-J	b1.10 to	2.40%	--
2s ref opt 1949-62	b1.10 to	2.50%	--
1¾s ref 1949-65 J-J	b1.10 to	2.50%	--
1¼s construction ser 7—			
Jan 1 1966 opt 1949-65	b1.10 to	2.50%	--
2s construction ser 8—			
Jan 1 1966 opt 1949-65	b1.00 to	2.50%	--
2¼s construction ser 10			
Jan 1 '67 opt '50 to '66	b1.20 to	2.50%	--
2¾s construction series 11			
Jan 1 1968 opt '51 to '67	b1.40 to	2.50%	--
Cook County—			
4s 1956 opt 1949-53	b1.30 to	2.10%	--
1¾s funding 1954 opt '49-53	b1.40 to	2.20%	--
2s Hos & Inf 1949-57 J-D	b1.20 to	Par	--
East St. Louis (City of)—			
3½s Bridge Rev 1977 J-J	--	--	4.00
4s Bridge Rev sf 1978 J-J	--	100	--
3¾s 1953-68 J-J	b3.25 to	3.75%	--
Elgin 2s 1949-59	b1.10 to	2.10%	--
Evanston—			
Wat Rev 2½s 1949-55 J-J	b1.00 to	1.60%	--
Wat Rev 2¼s 1956-73 J-J	b1.70 to	98	--
Wat Rev 2½s 1974-79 J-J	b102 to	100	--
Forest Preserve—			
4s 1956 opt 1949-52	b1.20 to	1.75%	--
La Grange (Village of)—			
3s water rev 1948-68 M-S	b1.00 to	3.00%	--
Madison (Kings H way Bdg)—			
2¾s-4s revenue 1964 J-D	101	103	--
Peoria School Dist No 150			
1¼s June 1 1948-60	b0.90 to	2.10%	--
1½s June 1 1961-67	b2.20 to	2.30%	--
Rockford S D No 205—			
2.10s 1949-58 F-A	b0.90 to	2.00%	--
Rock Island (City of)—			
Bridge rev 3s 1970 F-A	102	104	--
Winnetka (Village)—			
2¼s Dec 1 1948-58	b0.90 to	2.00%	--
INDIANA			
Elkhart 4½s w w 1949-75 A-O	b1.00 to	3.50%	--
Evansville School City—			
1s 1948-58 J-J	b1.00 to	1.70%	--
Fort Wayne 4½s 1948-57 A-O	b1.00 to	2.00%	--
Gary 2s 1949-52 A-O	b1.00 to	1.50%	--
Hammond 4s C H 1948-56 J-J	b1.00 to	1.90%	--
1.30s 1948-51 J-D	b0.85 to	1.20%	--
Indiana University—			
2¼s 1951-60 M-N	b1.30 to	2.10%	--
2½s 1961-69 M-N	b2.20 to	2.60%	--
Indianapolis—			
4½s 1949-55 J-J	b1.00 to	2.00%	--
3⅛s Gas Utility Revenue—			
1948-67 J-D	b1.00 to	2.60%	--
1¾s refund Jan 1 1949-61	b1.00 to	1.75%	--
1½s 1949-62 J-J	b1.00 to	1.75%	--
IOWA			
Cedar Rapids 4½s '49-'53 M-N	b0.90 to	1.20%	--
Des Moines 5s 1948-57 J-J	b0.60 to	1.40%	--
Polk Co 2s 1948-60 M-N	b0.60 to	1.40%	--
Scott County—			
1¼s 1948-62 M-N	b0.60 to	1.40%	--
1¼s 1963-65	b1.50	less 1	--
Sioux City 2¼s 1948-56 J-J	b0.60 to	1.20%	--
KANSAS			
Soldiers' Compensation Bds			
4½s 1948-52 J-J	b0.80 to	1.15%	--
4s 1953, 1954 J-J	b1.20 to	1.25%	--
Kansas City 4½s 1949 J-J	--	--	1.00
2¼s ref 1951-60 A-O	b1.10 to	1.75%	--
Board of Education—			
4½s 1949-53 F-A	b1.00 to	1.25%	--
Sch dist 4¾s 1949-54 J-J	b1.00 to	1.40%	--
Topeka 1s 1951	--	--	1.10
Wichita 1½s 1948-49 J-D	b1.00 to	1.75%	--
KENTUCKY			
Bridge Revenue Refunding—			
Project No 17 2s 1963	98	--	--
Municipal Housing Comm—			
2¼s ref ser A 1948-72 A-O	b2.70	2.60%	--
Bowling Green 5s 1955 J-J	115	117	--
Covington 4¾s 1950 A-O	b1.75	1.65%	--
4¼s w w 1951 J-J	b1.90	1.80%	--
2¼s 1949-86 J-J	b1.20 to	3.10%	--
Frankfort (Waterworks and			
Elec Lt & Pwr Revenue)—			
1¾s due 1948 to 1958 J-J	b2.60	2.50%	--
Louisville—			
4½s hospital 1951 M-S	b1.30	1.15%	--
4½s sewer 1969 J-D	b2.20	2.00%	--
1¼s ref 1965 J-D	b2.20	2.00%	--
1¼s Jan 1 1970 J-J	b2.20	2.00%	--
4s Lou W Co 1950 F-A	b1.10	1.00%	--
4s sewer 1965 F-A	b2.15	2.00%	--
4s Jan 1 1970 J-J	b2.15	2.00%	--
Paducah 4½s w w 1970 A-O	b3.20	3.10%	--
Warren County 4½s 1959 J-J	b2.80	2.60%	--
LOUISIANA			
State Highway—			
4s Jan 1 1949-56	b1.00 to	2.25%	--
3½s Jan 1 1957-61	b2.40 to	2.60%	--
3¾s ser Q 1949-54 J-J	b1.00 to	2.15%	--
3¾s ser Q 1955-60 J-J	b2.25 to	2.50%	--
Refunding 3½s 1948-56 F-A	b1.00 to	2.00%	--
Ref 3¼s 1957-60 F-A	b2.10 to	2.30%	--
Institutional imp ser B—			
2s 1950-51 M-N	b1.50 to	1.70%	--
1¼s 1952-67 M-N	b1.80 to	2.65%	--
State Highway—			
4½s series D & E 1948-55	b1.00 to	2.20%	--
4s series S 1948-57 J-J	b1.00 to	2.40%	--
4s series V 1949-55 J-J	b1.00 to	2.20%	--
3¾s series S 1958-60 J-J	b2.50 to	2.60%	--
Highway series "1-A"—			
3½-2½s 1953-65 J-J	b1.75 to	2.60%	--
Highway series "H-H"—			
3½-2½s 1953-65 J-J	b1.75 to	2.60%	--
Highway series "E-E"—			
1¼s 1951-56 J-J	b1.50 to	2.25%	--
1½s 1957-61 J-J	b2.30 to	2.50%	--
State University—			
A & M 1947 series—			
2½s Jan 1 1953-62 J-J	b1.85 to	2.60%	--
2¾s Jan 1 1963-67 J-J	b2.60 to	2.75%	--
Atchafalaya Levee District—			
5s Sep 1948-72 M-S	b1.00 to	3.00%	--
Baton Rouge 5s 1949-54 M-S	b1.00 to	2.35%	--
Caddo Parish—			
¾s Feb 1 1952-57	b1.75 to	2.35%	--
1s Feb 1 1958-66	b2.40 to	2.60%	--
East Baton Rouge Parish—			
Consol Sch Dist No 1:			
1⅛s 1951-60 F-A	b1.50 to	2.50%	--
4s Sewer Rev 1950-77 A-O	b104½ to	104	--
3½s Sew Dis 1948-77 A-O	b1.00 to	3.00%	--
Recreation & Park Com—			
2½s 1949-56 A-O	b1.00 to	1.90%	--
2¼s 1957-61 A-O	b2.00 to	2.25%	--
2½s 1962-68 A-O	b2.30 to	2.40%	--
Fifth District Levee—			
5s Oct 15 1962 opt '52 A-O	--	--	1.75
5s Oct 15 1963 opt '53 A-O 15	--	--	1.85
5s 1969 opt 1959 F-A 15	--	--	2.50
5s 1972 opt 1962	--	--	2.65
Lafourche Basin Levee—			
5s 1956-70 A-O	b2.35 to	3.00%	--
Monroe 4s 1949-52 M-N	b1.00 to	1.75%	--
2s 1953-64 M-N	b1.85 to	2.60%	--
2¼s 1965-72 M-N	b2.65 to	3.00%	--
New Orleans—Public Belt—			
4½s 1949-66 A-O	b1.00 to	2.60%	--
4½s serial gold 1948-60	b1.00 to	2.40%	--
4½s serial gold 1961-80	b2.40 to	2.75%	--
2s pub impt 1950 opt '49 J-J	100¼	100⅝	--
Union Pass Term Rev—			
4s 1953-56 J-J	b1.50 to	1.80%	--
2¾s 1957-79 J-J	b1.90 to	2.75%	--
2¾s 1980-87 J-J	b99½ to	98½	--
2½s 1988-89 J-J	--	--	93
2½s 1998 J-J	--	--	92
Orleans Levee District—			
Reparations refunding			
2s 1955-62 F-A	b2.10 to	2.50%	--
1¼s 1963-65 F-A	b2.50 to	2.65%	--
1s 1964	--	--	2.60
Orleans Parish Sch Board—			
5s 1948-60 M-S	b1.00 to	2.40%	--
Ouachita Parish—			
6s 1948-60 M-S	b1.00 to	2.60%	--
Pontchartrain District—			
5s July 1968 J-J	--	--	3.00
Red River A & B B Dist—			
5s 1965 series D F-A	--	--	2.80
Shreveport—			
5s Dec 1 1948-69 J-D	b1.00 to	2.70%	--
4¾s w w & sew '48-'54 J-J	b1.00 to	2.25%	--
2s 1948-57 J-J	b1.00 to	2.35%	--
1¾s 1958-67 J-J	b2.20 to	2.70%	--
MAINE			
5s hwy & bdge 1949-54 A-O	b1.35	1.00%	--
4s Sep 1 1948-54 M-S	b1.35	1.00%	--
3½s 1948-51 M-S	b1.35	1.00%	--
2s improvement 1948-56 A-O	b1.45	1.00%	--
Maine-New Hampshire Inter-			
state Bridge Authority—			
Bdge rev 2¼s ref 1969 F-A	100	--	--
Maine Turnpike Authority—			
2½s revenue 1976 F-A	92	94	--
2¾s revenue 1976 F-A	96	98	--
Augusta 4s Oct 15 1948-55	b1.45	1.00%	--
Kennebec Water District—			
4s ref May 1, 1950 M-N	b1.40	1.20%	--
Old Town Water District—			
4s July 1952-58 J-J	b1.50 to	1.90%	--
Portland Water District—			
2½s water May 1 1953	b1.35	1.25%	--
2s ref w w Jan 1 1961	b1.80	1.60%	--
Refunding bonds—			
2½% Mar 1 1963	b1.90	1.80%	--
2½% Aug 1 1964	b1.90	1.80%	--
2¾% July 1 1965	b2.00	1.90%	--
1 to 2¾% Nov 1 1966	b2.00	1.90%	--
Waterville 4½s 1948-50	b1.20	1.00%	--
MARYLAND			
Bridge Revenue Refunding—			
1¾s 1948-50 J-D	101	--	--
2¼s 1951-54 J-D	102	--	--
Certificates of Indebtedness—			
3s 1949-50 A-O	b0.80 to	0.90%	--
2¾s Jun & Aug 15 1948-52	b0.70 to	1.05%	--
2s 1948-53 F15-A	b0.70 to	1.15%	--
1½s 1949-56 F15-A	b0.80 to	1.30%	--
1¼s 1949-62 J-J	b0.80 to	1.60%	--
1s 1948-54 J-J	b0.70 to	1.20%	--
State Roads Commission—			
Chesapeake Bay Ferry Syst			
Imp rev 1¼s 1948-60 A-O	b0.75 to	1.75%	--

b Basis. f Flat price

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
Anne Arundel County—			
4s 1949-52 M-N	b0.90 to 1.30%		--
2s 1953-58 M-N	b1.50 to 1.90%		--
2¼s 1959-66 M-N	b2.00 to 2.35%		--
2.40s 1968-73 M-N	b2.40 to 2.50%		--
Baltimore—			
5s 1949-61 A-O	b0.75 to 2.00%		--
5s wat reg Apr 1 1953-58	b1.35 to 1.75%		--
4½s Mar 1 1949-55 M-S	b0.75 to 1.45%		--
4s parks 1955 M-N	b1.40	1.25%	--
4s 1956-75 M-S	b1.45 to 2.20%		--
3½s water 1970-81 M-N	b2.10 to 2.25%		--
3½s 1948-69	b0.75 to 2.10%		--
3s Oct 1 1958-62	b1.70 to 2.00%		--
1¼s 1953-62 M-N	b1.20 to 1.70%		--
1½s 1953-72 M-N	b1.20 to 1.90%		--
1¾s 1953-77 M-N	b1.20 to 2.10%		--
Baltimore County			
1.40s 1954-63 M-S	b1.40 to 1.75%		--
1.60s 1953-67 F-A	b1.35 to 1.90%		--
1¾s 1980-81 M-S	--	--	2.35
2s 1949-82 F-A	b0.85 to 2.25%		--
1¾s 1950-65 M-N	b1.00 to 1.90%		--
Metropolitan District—			
2s 1949-54 F-A	b0.75 to 1.60%		--
1½s 1955-65 F-A	b1.65 to 2.05%		--
1.60s 1966-83 F-A	b2.10 to 2.45%		--
Cumberland 2s 1952-63 M-N	b1.25 to 2.00%		--
Hagerstown 5s 1948-87 A-O	b0.70 to 2.60%		--
4½s 1948-87 A-O	b0.70 to 2.50%		--
Montgomery County—			
4½s 1949-68 M-N	b0.90 to 2.80%		--
Refunding of '45 ser B			
3¼s 1948-55 M-S	b0.90 to 2.25%		--
1½s 1956-73 M-S	b2.25 to 3.00%		--
Gen Imp 2½s 1948-59 M-N	b0.90 to 2.40%		--
Gen Imp 2¼s 1960-62 M-N	b2.50 to 2.70%		--
Gen Imp 2½s 1963-72 M-N	b2.75 to 3.00%		--
Prince George's County—			
4s public school 1948-50 F-A	b0.80 to 1.20%		--
1½s pub school 1951-67 F-A	b1.35 to 2.50%		--
5s public school 1949-53 M-S	b1.00 to 1.85%		--
2½s public sch 1954-64 M-S	b2.00 to 2.40%		--
Washington Sub San Dist—			
Water & Sewer—			
3½s 1987 opt 1967 M-N	b2.90	2.70%	--
2¼s 1948-86 J-D	b0.75 to 3.00%		--
4½s sewer 1973 opt 1953 J-J	--	--	2.20
5s 1969 opt 1949	--	--	2.00
2.70s Oct 1 1948-87	b0.90 to 3.00%		--
2.40s Aug 1 1948-87	b0.90 to 3.00%		--
1.70s Sep 1 1948-84	b0.90 to 3.00%		--
1⅝s 1948-85 A-O	b0.90 to 3.00%		--
1⅜s 1949-85 M-S	b0.90 to 3.00%		--
MASSACHUSETTS			
4s water regis 1948-58 J-J	b0.75 to 1.50%		--
Reg 1¾s July 1 1948-60	b0.75 to 1.40%		--
Reg 1½s Jan 1 1949-72	b0.75 to 1.70%		--
1¼s Vets May 15 1950-56	b0.95 to 1.30%		--
Reg 1s Dec 1 1970	b1.75	1.60%	--
Reg 1s 1948-65 M-S	b0.75 to 1.60%		--
Metropolitan Water Loan—			
2s reg 1948-68 J-J	b0.75 to 1.60%		--
1¼s 1948-66 M-S	b0.75 to 1.60%		--
1¾s 1948-69 J-J 1	b0.75 to 1.75%		--
Metropolitan Sewer Loan			
1¼s 1948-66 M-S	b0.75 to 1.60%		--
Boston—			
4¾s 1981 opt 1951 M-S	b1.30 to Opt		--
4¼s 1960 A-O	--	--	2.20
4s relief 1948-53 J-D	b0.90 to 1.60%		--
3s May 1 1992	--	--	2.50
2¾s 1948-68 J-D	b0.90 to 2.00%		--
2¼s May 1 1992	98	100	--
1¾s May 1 1949-77	b0.85 to 2.20%		--
1½s 1948-76 J-D	b0.85 to 2.30%		--
1¼s 1948-76 F-A	b0.85 to 2.30%		--
1s 1948-55 F-A	b0.85 to 1.60%		--
Metropolitan District—			
1¼s 1949-1969 M-S	b0.85 to 1.90%		--
1½s 1948-58 A-O	b0.75 to 1.50%		--
1⅞s 1948-72 F-A	b0.85 to 2.00%		--
2¼s ser B 1949-62 J-J	b0.85 to 1.85%		--
2¾s Oct 1 1948-62 A-O	b0.85 to 1.85%		--
Brockton 1½s 1949-58 A-O	b0.80 to 1.55%		--
Cambridge 2s 1949-58 A-O	b0.80 to 1.55%		--
Chicopee 1¾s 1949-59 M-N	b0.80 to 1.60%		--
2¾s 1949-68 M-N 2	b0.80 to 1.05%		--
4s 1949-55 (tax ex) M-N	b0.80 to 2.00%		--
Fall River 1¼s 1948-51 J-J	b0.90 to 1.60%		--
Framingham 1¾s 1948-58 M-N	b0.80 to 1.55%		--
Lawrence 2¼s 1948-58 J-D	b0.85 to 1.65%		--
Lunenburg Water District—			
2¼s 1949-69 A-O	b0.90 to 2.25%		--
Lynnfield Center Wat Dist—			
2s 1949-67 J-J	b0.85 to 2.00%		--
Lynn 4s sewer 1949-56 M-N	b0.85 to 1.50%		--
2s 1949-69 M-S	b0.80 to 2.00%		--
Malden 2¼s 1949-58 F-A	b0.80 to 1.60%		--
Medfield 1½s 1948-60 J-J	b0.85 to 1.70%		--
Medford 2s 1949-53 F-A	b0.80 to 1.25%		--
Mystic River Bridge			
Authority 2⅞s 1980 M-S	92	93	--
New Bedford 4s 1957 J-J	--	--	2.00
Newton 2¼s 1948-69 A-O	b0.75 to 1.75%		--
1¾s 1949-68 F-A	b0.85 to 1.85%		--
1¼s 1949-55 J-J	b0.75 to 1.30%		--
Northampton 1¾s '49-'59 F-A	b0.80 to 1.60%		--
Pittsfield 2½s 1948-55 J-D	b0.80 to 1.40%		--
1.90s Vets Hous 1949-68 M-S	b0.90 to 1.90%		--
1.80s water 1949-68 J-J	b0.80 to	98¼	--
Reading 1¾s 1948-58 M-N	b0.80 to 1.55%		--
Somerville—			
3½s school 1948-54 J-J	b0.90 to 1.50%		--
2½s 1949-69 J-J	b0.85 to 2.20%		--
1½s 1948-55 A-O	b0.80 to 1.40%		--
Springfield 3¾s 1948-60 J-D	b0.80 to 1.60%		--
2s sewage disp 1948-68 M-N	b0.80 to 1.80%		--
Worcester (City)—			
1½s funding 1948-58 J-J	b0.75 to 1.45%		--
1½s Apr 1 1949-58	b0.75 to 1.30%		--
MICHIGAN			
Veteran Bonds—			
1½s Mar 15 1949-53	b0.70 to 1.15%		--
1½s Mar 15 1954-59	b1.20 to 1.60%		--
1½s Mar 15 1960-64	b1.65 to 98		--
1½s Mar 15 1965 opt 1952	98	--	--
1¼s 1949-64 M-S	b0.75 to 1.75%		--
Dearborn—			
4½s sewer 1951 A-O	--	--	1.30
4½s sewer 1956 A-O	--	--	1.60
Detroit—			
2¾s-3s-3¼s 1958-63	b2.40 to 2.60%		--
4¼s-4½s 1948-59	bPar to 2.60%		--
Water 4s 1961	b2.35 less 1½		--
Water 4¼s 1959	b2.35 less 1½		--
Water 4½s Dec 15 1960	b2.45 less 2		--
St ry 4½s 1948-59	bPar to 2.50%		--
Refunding ser G—non-call			
3½s 1949-56 A-O	bPar to 2.25%		--
2½s 1957 A-O	b2.25 to 2.35%		--
2½s 1958-59 A-O	b2.40 to 2.55%		--
2½s 1960-61 A-O	b2.45 to 2.60%		--
2¼s 1961-63 A-O	b2.40 to 2.60%		--
3s 1948-56 J-J	bPar to 2.40%		--
2¼s 1957-58 J-J	b2.35 to 2.40%		--
Transit revenue ser A			
2¼s 1949-51 F-A	b1.75 to 3.00%		--
2½s 1952-60 F-A	b3.00 to 3.75%		--
Flint 4½s 1948-54 M-S	b0.90 to 1.50%		--
5s (Mar 1 & Apr) 1949-50	b1.00 to 1.25%		--
Flint Union School Dist—			
5s 1949-54 M-S	b1.00 to 1.60%		--
Highland Park—			
4¼s school Apr 15 1957	--	--	1.65
4¼s school Nov 1 1954	--	--	1.50
Midland (Water Revenue)—			
1¾-2-2¼-3s 1949-76 M-S	b1.00 to 3.00%		--
Pontiac—			
Ref 4-4½s 1964 opt 1937	100	--	--
4¼s school June 1 1955	--	--	1.75
River Rouge ref 3¼s 1948-50	b1.00 to 1.30%		--
Royal Oak (City)—			
Ref 2¾s 1949-65 M-S	b1.00 to 3.00%		--
Ref 2¼s-3¾s 1966-69 opt '65	98	--	--
Ref 2-3½-3¾s 1970-74			
optional 1951	--	--	1.80
Saginaw Water revenue—			
1½-1¾-2s 1949-76 M-S	b1.00 to 2.70%		--
University of Michigan—			
1¼s Dec 1 1948-53	b1.00 to 1.80%		--
1½s June 1 1954-58	b1.90 to 2.30%		--
1¾s June 1 1959-61	b2.95 to 2.40%		--
Term 1¾s June 1 1962	97½	--	--
2s series B June 1 1967	b2.40 less 2		--
University Terrace—			
2½s series A May 1 1970	b2.65 less 1½		--
2.70s ser B May 1 1977	b2.85 less 2		--
Revenue 2¼s 1949-63 M-N	b1.00 to 2.50%		--
Revenue 2⅜s 1964-67 M-N	b2.55 to 2.60%		--
MINNESOTA			
.90% ctfs of Indebtedness			
1948 to 1953 J-J	b0.80 to 1.30%		--
2½ trunk hway 1948-51 M-N	b0.80 to 1.20%		--
1.10 Rural Cred Def Fund—			
Ctfs of ind 1951-56 J-J	b1.20 to 1.60%		--
Ctfs of ind 1956-63 F-A	b1.60 to 1.90%		--
Minneapolis—			
3s 1948-59 A-O	b0.90 to 1.95%		--
2.60s 1949-66 A-O	b0.90 to 2.30%		--
2½s 1948-67 M-S	b0.90 to 2.30%		--
2.30s 1948-60 J-J	b0.90 to 2.60%		--
2¼s 1948-58 M-N	b0.90 to 2.05%		--
2.20s 1949-59 A-O	b0.90 to 2.00%		--
1.30s 1948-57 M-N	b0.90 to 1.90%		--
Special street impt—			
2s 1949-61 M-N	b0.90 to 2.10%		--
Public relief & perm impt—			
1.90% 1949-61 M-N	b0.90 to 2.10%		--
1¾s 1948-62 A-O	b0.90 to 2.20%		--
1.70s 1948-61 M-S	b0.90 to 2.10%		--
1.60s 1949-1962 M-S	b0.90 to 2.20%		--
1.10s 1948-56 F-A	b0.90 to 1.65%		--
1s 1948-55 M-S	b0.90 to 1.50%		--
Minneapolis-St. Paul—			
Metropolitan Airport Com—			
5s 1951-53 M-N	b1.10 to 1.30%		--
2½s 1954-59 M-N	b1.40 to 1.80%		--
2s 1960-69 M-N	b1.85 to 2.15%		--
2¼s 1970-78 M-N	b2.20 to	99	--
Olmsted County—			
Independent S D No 8:			
1% & 1¼% 1949-67 J-J	b0.90 to 2.30%		--
St Paul—			
5s Gen'l Impt 1948-62 J-J	b0.90 to 2.25%		--
4¼s 1949-59 J-J	b0.90 to 2.00%		--
4s 1949-61 A-O	b0.90 to 2.10%		--
2.60s 1948-57 J-D	b0.90 to 2.00%		--
2.30s Imp 1949-69 F-A	b0.95 to 2.25%		--
2.30s Imp 1970-78 F-A	b100 to	98½	--
MISSISSIPPI			
4¾s May 1 1949-50	b1.00 to 1.30%		--
4½s impt 1953 J-J	b1.60 to 1.90%		--
4½s flood 1948-53 A-O	b1.00 to 1.90%		--
Highway bonds—			
3¼s 1950-59	102	104	--
3s Feb 1 1960	b2.80	2.60%	--
3¼s Feb & Aug 1960	b2.80	2.60%	--
2¾s 1961-63	b2.80	2.60%	--
2½s 1961 and 1963 F-A	93	95	--
2⅜s 1964-70 F-A	93	95	--
2¼s 1962-63 F-A	91	93	--
2½s 1964-70 F-A	92	95	--
1½s Aug 15 1950-59	85	87	--
Highway Refunding—			
1½s 1961-62 F-A	85	87	--
1¼s 1962-63 F-A	85	87	--
Highway Revenue (11th ser)			
2½s 1964-45 F-A	93	95	--
2⅜s 1964-70	93	95	--
2¼s 1966-70 F-A	92	94	--
Highway (14th series)—			
3.10s 1962-63 F-A	b2.70	2.60%	--
3s 1964-66 F-A	b2.70	2.60%	--
2.90s 1967 F-A	b2.70	2.60%	--
Biloxi 5¼s 1943 callable A-O	100	100½	--
Non-callable bonds A-O	b3.50	3.25%	--
Jackson 5¼s 1949-54 A-O	b1.10 to 2.10%		--
4¾s Jan 1 1949-52	b1.10 to 2.10%		--
4½s 1948-52 M-N	b1.10 to 2.10%		--
Mississippi Levee District—			
5s July 1 1953 J-J	b2.10	1.85%	--
Yazoo-Miss Delta Levee Dist—			
5s 1951-54 M-N	b1.00 to 1.50%		--
MISSOURI			
4s Nov 1 1948-52 M-N	b0.90 to 1.20%		--
3½s 1950	--	--	1.00
3s road 1953-57 J-D	b1.25 to 1.50%		--
Buchanan County—			
Ref 3s 1948-56 J-J	b1.00 to 1.60%		--
Cape Girardeau County—			
Bridge Revenue—			
3½s 1948-50 J-D	b2.00 to 2.50%		--
2¾s 1951-71 J-D	b2.50 to 3.00%		--
Columbia (Wat & Elec Rev)—			
2¼s 1949-59 M-N	b1.00 to 1.95%		--
2s 1960-63 opt '58 M-N	b2.00 to 2.15%		--
2¼s 1964-68 opt '58 M-N	b2.20 to 2.30%		--
Jackson Co 4s 1948-51 J-J	b1.00 to 1.30%		--
4½s road 1949-52 J-J	b1.00 to 1.40%		--
Joplin (City) 1¼s 1949-64	b1.00 to 2.00%		--
Kansas City—			
4¾s various 1948-72	b1.00 to 2.50%		--
4½s airport 1948-54 A-O	b1.00 to 1.50%		--
4¼s 1949-55 A-O	b1.00 to 1.60%		--
4s airport 1961	--	--	2.10
3¾s 1948-51 J-J	b1.00 to 1.30%		--
3½s 1957 F-A	--	--	1.90
3¼s 1948-55 A-O	b1.00 to 1.70%		--
3s 1954-75 M-S	b1.50 to 2.50%		--
2¾s 1967 J-J	--	--	2.25
2½s 1956-75 A-O	b1.75 to 2.25%		--
Water Works Improvement			
1½s 1949-67 M-S	b1.00 to 2.10%		--
Water Works Ref series B—			
2s 1955-61 J-J	b1.40 to 2.00%		--
1¼s ser A 1957-61 F-A	b1.50 to 2.00%		--
Kansas City School Dist—			
4s 1949-51 J-J	b1.00 to 1.30%		--
4¼s 1949-55 A-O	b1.00 to 1.50%		--
3¾s 1948-54 J-J	b1.00 to 1.40%		--
2½s 1955 J-J	--	--	1.50
St Charles Co (toll bridge rev ref) 2½s 1956 J-D	100	--	--
St Joseph 4½s 1949-50 M-S	b1.00 to 1.30%		--
1¾s 1954	--	--	1.60
St Louis 4s 1949-51 M-N	b0.90 to 1.10%		--
3s school 1948-54 F-A	b0.90 to 1.30%		--
2s Feb 1 1958-59 F-A	b1.60 to 1.70%		--
1½s 1948-55 A-O	b0.90 to 1.40%		--
1¼s Airport 1954 to 56 M-S	b1.25 to 1.40%		--
Pub Bdg & Impt 3¼s'54 A-O	--	--	1.25
2½s 1951 M-N	--	--	1.10
2s 1954-58 F-A	b1.30 to 1.55%		--
Springfield 4½s 1949 M-N	b1.00 to 1.10%		--
Public Util Rev ser A—			
2s-2¼s & 2½s '48-69 M-N	b1.00 to 2.50%		--
School Dist 1s 1948-58 J-J	b1.00 to 1.75%		--
MONTANA			
Montana (State of)—			
Rev 1st 1956 opt 1951 J-D	94	--	--
2s Highway debs 1958 A-O	--	101	--
Billings (City) 3½s '48-55 J-J	103	--	--
Butte (City) 4s 1948-57 J-J	105	--	--
Bynum Irrigation District—			
4¼s 1948-68 J-J	f48	--	--
Great Falls (City)—			
1¾s 1962 opt 1951 J-J	93	--	--
Lewis & Clark School Dist No. 1			
1¾s 1957 opt 1950 J-J	96	--	--
Missoula County—			
1¾s 1961 opt. 1946 J-J	93½	--	--
NEBRASKA			
Beatrice S D 5s 1949-54 F-A	b0.90 to 1.40%		--
Central Neb Public Power and Irrigation Dist Elec Rev—			
2¼s 1953-54 M-S	b2.25 to 2.40%		--
2s 1955-57 M-S	b2.50 to 2.75%		--
2¼s 1958-63 M-S	b2.75 to 2.85%		--
2⅜s 1964-72 M-S	b2.90 to 3.00%		--
2¼s 1973-77 M-S	--	--	3.00
Consumer Pub Power Dist—			
Consol Eastern System and Western System bonds—			
2½s 1955-61 J-J	b2.40 to 2.70%		--
2s 1962-69 J-J	b2.75 to 2.85%		--
1¾ 1970-71 J-J	--	--	2.95
2¼s Jan 1972 J-J	--	--	2.90
First Issue of 1948—			
3s 1950-56 J-J	b1.50 to 2.40%		--
2¾s 1957-71 J-J	b2.50 to 2.90%		--
Western System Revenue			
1st issue of 1947			
2s 1949-59 J-J	b1.25 to 2.65%		--
2¼s 1960-63 J-J	b2.70 to 2.75%		--
2¼s 1964-71 J-J	b2.80 to 2.95%		--
Holdrege S D 5s 1948-52 J-D	b1.00 to 1.40%		--
Lincoln (City) 1¼s '48-62 J-J	b1.00 to 2.00%		--
S D 4½s 1948-53 J-D	b1.00 to 1.50%		--
North Platte School Dist—			
4½s 1948-59 J-J	b1.00 to 1.90%		--

b Basis. f Flat price. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
North Platte Division—			
Consumers Pub Pow Dist—			
2s 1948-51	b1.00 to 1.50%		--
1½s 1952-58	b1.60 to 2.25%		--
Omaha 4¼s 1956 M-N	--	--	1.50
½% Sept 1 1951	--	--	1.60
Electric Rev (1947 bonds)—			
4s 1950-52 F-A	b1.25 to 1.60%		--
3s 1953-54 F-A	b1.70 to 1.80%		--
1½s 1955-59 F-A	b1.95 to 2.25%		--
1¾s 1960-67 F-A	b2.30 to 2.50%		--
S D 4¼s May 1 1955 M-N	--	--	1.40
York School District—			
4½s 1949-57 J-J	b1.00 to 1.90%		--
NEW HAMPSHIRE			
1½s July 1 1948-55 J-J	b0.80 to 1.50%		--
1.70s 1949-68 M-S	b0.90 to 1.75%		--
Maine-New Hampshire Interstate Bridge Authority—			
Bdge rev 2¼s ref 1969 F-A	100½	--	--
Concord 2¼s 1948-56 M-N	b0.90 to 1.50%		--
4¼s U S D 1948-65 J-D	b0.90 to 2.25%		--
Coos Co 1¾s 1948-50 J-D	b1.00 to 1.25%		--
Manchester—			
4s impvt 1948-51 A-O	b0.90 to 1.35%		--
3½s bridge 1948-56 F-A	b0.90 to 1.60%		--
1½s Aug 1 1948-66	b0.90 to 2.25%		--
Nashua 3s H S 1949-56 J-J	b1.00 to 1.60%		--
NEW JERSEY			
Road Bonds—			
4s ser B of 1927 July 1950	--	--	1.10
Highway Extension—			
4½s ser B of '30 July '48-67	b0.80 to 2.10%		--
3¼s ser C of '30 Nov '48-69	b0.80 to 2.10%		--
Institutional Construction—			
3½s ser A July 1948-66	b0.80 to 2.10%		--
4½s ser B July 1948-67	b0.80 to 2.10%		--
4s series C April 1949-69	b0.90 to 2.10%		--
2¾s ser D May 1949-70	b0.90 to 2.10%		--
Highway Improvement—			
1¾s series E Jan 1949-82	b90 to 2.15%		--
Emergency Housing—			
1¾s series A Jan 1949-62	b0.90 to 1.80%		--
1.10s ser B July 1 1950-57	b1.00 to 1.60%		--
1.70s 1951-62 J-J	b1.05 to	99	--
Asbury Park (City)			
Serial ref gen and rev			
3½s 1948-72 J-D	b1.50 to	100	--
Atlantic City—			
Ref bonds of 1944			
3s 1950-59	b2.50 to	100	--
3¼s 1960-67	100	--	--
3s Dec 1 '67 opt '48 to '54	100	--	--
Atlantic Co 4½s 1949-57 A-O	b1.25 to 2.35%		--
Bayonne—			
4½s 1948-55 F-A	b1.00 to 2.40%		--
4¼s school 1948-66 F-A	b1.00 to 2.70%		--
3¾s 1951-59 J-D	b1.75 to 2.50%		--
Belleville 3s ref 1948-60 M-N	b1.00 to 2.30%		--
Bergen County—			
5¼s Dec 15 1948-60 J-D	b0.75 to 2.10%		--
5s Dec 15 1948-55 J-D	b0.75 to 1.60%		--
4½s 1949-56 J-D	b1.00 to 1.70%		--
Bloomfield 4¼s 1948-60 J-D	b0.75 to 2.00%		--
2¼s school 1949-69 M-S	b1.00 to 2.20%		--
Bridgeton (City)—			
4¼s 1949-58 J-D	b1.10 to 2.00%		--
Camden—			
5½s 1948-61 F-A	b1.00 to 2.75%		--
4½s water 1949-60 M-N	b1.10 to 2.35%		--
4¼s 1949-60 J-J	b1.25 to 2.65%		--
4s 1948-70	b1.00 to 2.75%		--
Ref 3.40s 1967-70 J-D	--	--	2.70
Camden County—			
4¼s 1948-70 J-J	b1.00 to 2.50%		--
4s 1948-68	b1.00 to 2.45%		--
Clifton 2s 1948-75 F-A	b1.00 to 2.70%		--
East Orange—			
4½s 1949-69 J-D	b1.00 to 2.70%		--
5s sewer 1949-60 J-J	b1.00 to 2.10%		--
3s school 1948-74 A-O	b0.75 to 2.30%		--
Elizabeth—			
2¾s 1949-78 M-S	b1.10 to 2.50%		--
4½s 1948-57 A-O	b1.00 to 1.90%		--
6s 1949-72 J-J	b1.25 to 2.70%		--
Essex County—			
2¼s 1949-60 M-S	b1.00 to 1.85%		--
1.70s 1948-87 A-O	b0.75 to 2.50%		--
Essex Fells (Borough)—			
5s July 28 1948-60	b1.00 to 2.10%		--
Glen Ridge—			
4¼s Mun Bldg 1948-70 F-A	b1.00 to 2.35%		--
1¾s sch dist 1948-85 M-S	b1.00 to 2.50%		--
Gloucester City—			
5¼s water 1949-63 M-S	b1.25 to 2.70%		--
Hackensack 6s 1949-54 F-A	b1.35 to 2.15%		--
3s 1948-66 M-S	b1.10 to 2.40%		--
Hamilton (Township)—			
3½s sewer 1949-78 J-D	b1.25 to 2.75%		--
Hoboken 5s 1948-54 J-J	b1.00 to 2.20%		--
Hudson County—			
4½s 1949-78 M-N 15	b1.10 to 2.60%		--
2¾s Apr 1 1949-59	b1.10 to 2.20%		--
2.65s 1949-70 M-N	b1.10 to 2.50%		--
2.35s Apr 1 1949-66	b1.10 to 2.40%		--
Irvington 5s school 1963 J-D	--	--	2.30
4¾s 1948-59 J-D	b1.00 to 2.10%		--
Jersey City—			
5½s 1949-53 A-O	b1.25 to 2.40%		--
5s 1949-69 A-O	b1.25 to 2.70%		--
4¾s school 1948-58 J-D	b1.25 to 2.60%		--
4½s water 1961 A-O	125	126	--
4¼s 1949-67 J-D	b1.25 to 2.70%		--
4s 1949-64 M-N	b1.25 to 2.40%		--
Gen ref 3¾s 1949-54 F-A	b1.25 to 2.40%		--
3¼s 1949-56 J-D	b1.25 to 2.25%		--
2.30s 1949-62 M-N	b1.00 to 2.10%		--
Emergency Housing—			
1.90s 1949-57 M-N	b1.25 to 2.40%		--
Water and Hospital—			
2.60s 1948-76 M-N	b1.25 to 2.60%		--
Keansburg 5½s 1949-59 M-N	b1.50 to 3.00%		--
Kearney—			
4½s water 1948-70 J-D 15	b1.10 to 2.40%		--
5½s 1948-70 J-D	b1.10 to 2.40%		--
Linden 2¼ 1948-56 J-D	b1.10 to 1.80%		--
1.60s 1948-69 M-N	b1.10 to 2.30%		--
Lyndhurst ref 3s 1949-58 J-J	b1.25 to 2.40%		--
Maplewood (Township)—			
4s 1949-67 J-D	b1.10 to 2.25%		--
Mercer Co 1½s 1948-57 J-D	b1.00 to 1.60%		--
Middlesex (Borough)—			
3¾s 1949 to 1967 J-J	b1.25 to 2.70%		--
Middlesex (County)—			
1.10s impvt 1949-59 J-D	b1.10 to 1.85%		--
Montclair 2½s 1949-70 M-N	b1.10 to 2.25%		--
1.80s 1949-58 J-D	b1.10 to 1.70%		--
Morristown—			
4s 1949-69 M-N	b1.10 to 2.25%		--
1¾s 1950-57 M-N	b1.20 to 1.70%		--
Newark 6s 1949-72 M-S	b1.25 to 2.70%		--
5½s Oct 15 48 to 59 A-O 15	b1.15 to 2.30%		--
5s 1948-58 J-J	b1.15 to 2.30%		--
4½s 1948-83 F-A	b1.15 to 2.70%		--
4s sch house 1959 opt 1949	102¼	102¾	--
4s Pas Val sew '61 op '51 J-D	--	--	1.40
4s 1949-70 J-D	b1.15 to 2.50%		--
3½s track elev 1954 F-A	109	110	--
3¼s 1949-66 M-N	b1.10 to 2.40%		--
2¾s Jan 15 1949-76 J-J	b1.25 to 2.50%		--
2.20s 1948-67 J-D	b1.25 to 2.35%		--
New Brunswick—			
4¾s 1948-57 F-A	b1.10 to 1.80%		--
4½s sch & wat '49-'69 J-D	b1.25 to 2.40%		--
4¼s 1948-67 J-D	b1.10 to 2.35%		--
North Arlington (Borough)—			
Ref 3½s 1948-54 A-O	b1.40 to 2.50%		--
North Bergen—			
Refunding of 1945—			
2¾s 1961 opt 1955 J-D	94	96	--
2¾s 1963 opt 1953 J-D	94	96	--
2¼s 1964 opt 1952 J-D	91	93	--
2¼s 1967 opt 1946 J-D	91	93	--
Nutley (School District)—			
4½s 1949-67 F-A	b1.25 to 2.35%		--
Ocean City—			
4¾s impt May 15 1949-56	b1.40 to 2.40%		--
Orange—			
4½s sewer 1948-60 A-O	b1.10 to 2.30%		--
Passaic—			
4¼s water 1948-70 J-J	b0.85 to 2.35%		--
Passaic County—			
4½s 1948-68 J-D	b0.85 to 2.10%		--
1¼s 1948-62 F-A	b0.85 to 1.70%		--
Paterson—			
5½s 1948-59 M-N	b0.85 to 2.25%		--
4½s 1948-67 A-O	b0.85 to 2.40%		--
1½s 1949-54 M-N	b0.90 to 1.40%		--
1.20s 1948-66 F-A	b0.90 to 2.25%		--
Perth Amboy—			
4¾s water 1949-64 M-S	b1.75 to 2.75%		--
5s Feb 1949-77 F-A	b1.75 to 2.90%		--
Plainfield 4s school 1959 M-N	--	--	2.10
4½s 1948-62 various J-J	b0.85 to 2.00%		--
Rahway 4½s 1948-53 J-D	b0.85 to 1.35%		--
Ridgewood 4½s 1949-62 M-N	b0.90 to 2.00%		--
4¼s 1949-68 M-N	b0.90 to 2.15%		--
Somerville 1.10s 1948-65 J-J	b0.85 to 2.00%		--
South Jersey Port District—			
Marine Terminal—			
4½s 1948-72 A-O	b1.10 to 2.75%		--
South Orange—			
6s 1949-62 M-S	b0.90 to 2.25%		--
4¼s 1948-69 J-D	b0.85 to 2.20%		--
4½s 1949-67 J-D	b0.90 to 2.20%		--
Summit—			
4¼s imp & sch 1949-60 J-D	b0.85 to 2.00%		--
Tenafly 4¾s 1949-63 F-A	b0.90 to 2.20%		--
1.20s 1949-74 F-A	b0.90 to 2.40%		--
Trenton—			
5s school 1949-55 A-O	b0.90 to 1.60%		--
4½s 1949-66 F-A	b0.90 to 2.20%		--
4¼s 1949-60 F-A	b0.90 to 2.10%		--
3s gen imp 1948-66 M-N	b0.85 to 2.20%		--
3s 1949-70 A-O	b0.90 to 2.30%		--
2¾s gen fd & ref '49-68 F-A	b0.90 to 2.30%		--
2¾s ref 1948-66 A-O	b0.85 to 2.25%		--
2½s 1949-54 M-N	b0.90 to 1.40%		--
2½s Em House 1948-71 M-N	b0.85 to 2.30%		--
Union City 4½s 1949-60 J-D	b1.25 to 2.50%		--
Union County—			
2.80s gen impt B June 1 1950-65	b0.95 to 2.00%		--
Union Township Sch Dist—			
4½s 1948-68 J-J	b1.00 to 2.50%		--
2.40s Sch Dist 1950-67 J-D	b1.10 to 2.40%		--
Ventnor City—			
Ref 4s 1950-58 J-D	b2.00 to 2.75%		--
Weehawken—			
3¾s 1949-51 A-O	b1.25 to 1.50%		--
3½s 1948-79 J-J	b1.00 to 2.65%		--
Westfield—			
5s Jun 15 1949-60 J-D	b0.90 to 2.10%		--
4¼s 1949-66 A-O	b0.90 to 2.20%		--
West New York—			
4½s Oct 1 1948-68 A-O	b1.10 to 2.75%		--
5s school 1949-61 M-N	b1.25 to 2.75%		--
2.10s ref 1958-60 J-D	--	--	2.50
West Orange—			
Gen ref 3¾s 1949-59 A-O	b0.90 to 2.00%		--
NEW MEXICO			
3¼s hwy deb 1948-49 M-N	b1.10 to 1.30%		--
3s Jan 1 and July 1 1949-52	b1.25 to 1.55%		--
2¾s hwy debs 1953-54 A-O	b1.65 to 1.80%		--
Highway Debentures—			
2⅜s Aug 1 1950 to March 1 1957	b1.35 to 2.05%		--
2½s June 1 1948 to April 1 1955	b1.10 to 1.80%		--
3s March 1 1949 to Feb 1 1955	b1.10 to 1.85%		--
Albuquerque—			
4½s 1948-50 J-J	b1.10 to 1.40%		--
4¾s 1948-50 J-J	b1.10 to 1.40%		--
2s pub imp 1948-54 J-J	b1.10 to 2.00%		--
2¼s pub imp 1955-62 J-J	b2.00 to 2.35%		--
Middle Rio Grande Conser Refunding of 1946—			
2.70s Aug 1 1948-77	b1.75 to 3.80%		--
2.60s Aug 1 1978	84	88	--
NEW YORK			
5s Jan and Mar 1 1970	b2.15	2.00%	--
4½s highway 1963 M-S	b1.85	1.70%	--
4½s canal 1964 J-J	b1.85	1.70%	--
4¼s canal 1965 J-J	b1.85	1.70%	--
4¼s highway 1965 M-S	b1.85	1.70%	--
4s g hwy imp Mar 1958 M-S	b1.65	1.50%	--
4s g hwy imp Sep 1958 M-S	b1.65	1.50%	--
4s hwy imp Mar 1960 M-S	b1.70	1.60%	--
4s canal imp July 1960 J-J	b1.70	1.60%	--
4s canal imp Jan 1961 J-J	b1.75	1.60%	--
4s canal imp July 1961 J-J	b1.75	1.60%	--
4s hwy imp Mar 1961 M-S	b1.75	1.60%	--
4s Palisades Park 1961 M-S	b1.75	1.60%	--
4s canal imp Jan 1967 J-J	b1.90	1.75%	--
4s hwy imp Mar 1962 M-S	b1.80	1.65%	--
4s due Sep 1 1965	b1.85	1.70%	--
4s due Jan 1 1966	b1.90	1.75%	--
4s canal imp Jan 1967 J-J	b1.90	1.75%	--
4s hwy imp Mar 1967 M-S	b1.90	1.75%	--
4s Palisades Park 1967 M-S	b1.90	1.75%	--
4s Apr 15 1955 A-O	b1.45	1.30%	--
3½s Mar 15 1981 M-S 15	b2.20	2.05%	--
3¼s Mar 15 1981 M-S 15	b2.20	2.05%	--
3s g canal Jan 1 1956 J-J	--	--	1.15
3s g canal July 1, 1958 J-J	--	--	1.20
3s g canal Jan 1 1959 J-J	--	--	1.20
3s canal 1957 J-J	--	--	1.20
3s canal 1959 J-J	--	--	1.20
3s Mar 25 1987 M-S	b2.25	2.10%	--
2½s 1969 M-N 15	b1.80	1.75%	--
1¾s 1979 A-O	b2.10	1.90%	--
1½s 1957 F-A	b1.40	1.30%	--
1½s 1961 F-A	b1.60	1.50%	--
1½s 1965 F-A	b1.70	1.60%	--
1½s 1980 J-D 4	b2.10	1.95%	--
1½s 1981 J-D 3	b2.10	1.95%	--
Elimination of Grade Cross.			
2½s Dec 8 1987 J-D	b2.20	2.05%	--
General State Improvement—			
2¼s July 6 1962 J-J	b1.70	1.55%	--
Housing 1¾s 1991 M-S	b2.25	2.10%	--
1.60s June 18, 1949-76	b0.85 to 2.00%		--
1.60s June 18, 1977-97	b2.00 to 2.20%		--
1.60s Jun 18 1968-95	b1.80 to 2.20%		--
War Bonus—			
2s 1949 J-J	b0.80	0.70%	--
2s 1950 J-J	b0.95	0.80%	--
2s 1951 J-J	b1.00	0.90%	--
2s 1952 J-J	b1.10	1.00%	--
1¾s 1953 J-J	b1.20	1.10%	--
1¾s 1954 J-J	b1.30	1.15%	--
1¾s 1955 J-J	b1.35	1.25%	--
1¾s 1956 J-J	b1.40	1.30%	--
1¾s 1957 J-J	b1.40	1.30%	--
1¾s 1958 opt '56 J-J	b1.40	1.30%	--
Albany County—			
4¼s 1960 M-S	--	--	2.10
1.90s 1948-61 J-D	b0.75 to 2.00%		--
1.40s 1948-60 J-D	b0.75 to 2.00%		--
1st 1949-54 M-N	b0.75 to 1.35%		--
Albany (City of)—			
4½s 1948-69 M-N	b0.75 to 2.30%		--
4¼s 1948-70 J-D	b0.75 to 2.30%		--
4s munic & sch '49-63 J-J	b0.90 to 2.15%		--
3½s 1948-71 J-D	b0.75 to 2.30%		--
2½s 1948-53 M-N	b0.75 to 1.35%		--
2¼s 1949-73 M-S	b0.85 to 2.30%		--
2s 1948-55 M-N	b0.75 to 1.55%		--
1.80s 1948-62 J-D	b0.75 to 2.10%		--
1.70s 1948-79 J-D	b0.75 to 2.50%		--
1.30s 1948-52 J-D	b0.75 to 1.30%		--
Albany Port District—			
4s 1948-72 M-N	b0.75 to 2.45%		--
Auburn 1.60s 1948-58 F-A	b0.75 to 1.50%		--
Binghamton 4½s 1948-71 A-O	b0.75 to 2.05%		--
2s Mar 1 1949-56	b0.80 to 1.35%		--
Buffalo—			
4½s 1948-67 A-O	b0.75 to 2.10%		--
4s June 15 1960 J-D	--	--	1.95
4s 1948-58 J-J	b0.75 to 1.85%		--
3.40s Nov 15 1948-55 M-N	b0.75 to 1.50%		--
3.10s Oct 15 1948-55 A-O	b0.75 to 1.50%		--
2½s Oct 15 1948-56 A-O	b0.75 to 1.50%		--
2s 1949-60 F-A	b0.80 to 1.90%		--
1.80s Oct 1 1949-51	b0.80 to 1.05%		--
1.70s ref 1949-51 M-N	b0.75 to 1.05%		--
1.20s 1948-61 J-D	b0.75 to 1.85%		--
Sewer Authority—			
4s 1948-64 J-J	b0.75 to 2.00%		--
3½s 1948-64 J-D	b0.75 to 2.00%		--
3¼s ser F 1948-64 M-N	b0.75 to 2.00%		--
2.10s series I 1950-67 M-N	b1.00 to 2.05%		--
Housing Authority—			
Ref 1st issue ser A—			
1.80% 1948-53 M-N	b0.80 to 1.70%		--
1.90% 1954-61 M-N	b1.75 to 2.10%		--
2.00% 1962-64 M-N	b2.20 to 2.40%		--
1.90% 1965-69 M-N	b2.50 to 2.75%		--
2.00% 1970-77 M-N	b2.75 to 2.85%		--

b Basis. f Flat price. ‡Quotation for Average maturity.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
NEW YORK (Continued)			
Buffalo & Fort Erie—			
Public Bridge Authority			
1.10% ref rev 1962 J-J	93	--	--
Columbia County—			
4½s 1949-59 A-O	b0.75 to 1.70%		--
Corning 5½s 1960 M-S	--	--	1.85
Cortland (City)—			
1.60s 1948-64 J-D	b0.75 to 1.80%		--
Cortland Co 4½s 1948-51 J-J	b0.75 to 1.05%		--
Delaware Co 4.20s '48-52 A-O	b0.75 to 1.10%		--
Dutchess Co 4s 1949-54 M-S	b0.85 to 1.25%		--
East Chester 4½s 1949-58 F-A	b0.90 to 2.00%		--
Erie County—			
4¼s 1948-59 J-D	b0.75 to 1.85%		--
4s 1948-53 M-S	b0.75 to 1.25%		--
2s Mar 1 1949-51	b0.85 to 1.10%		--
1.90s Feb 15 1949-60 F-A	b0.85 to 1.80%		--
0.80s Mar 15 1949-51	b0.85 to 1.05%		--
Essex Co 4s 1948-56 M-S	b0.75 to 1.55%		--
Freeport—			
4.20s sewer 1948-60 M-N	b0.75 to 2.30%		--
4¼s 1949-51 M-N	b0.75 to 1.40%		--
Garden City 4½s 1948-52 J-J	b0.75 to 1.40%		--
Greenburgh (Town)—			
4s 1948-51 J-J	b0.75 to 1.40%		--
Greenburgh Un Sch Dist No 9			
4.40s 1948-65 J-D	b0.75 to 2.60%		--
Harrison 4½s 1949-80 F-A	b0.75 to 2.75%		--
Hempstead (T) 4½s'49-'59 A-O	b0.70 to 2.00%		--
Hempstead 4½s 1948-65 M-S	b0.70 to 2.50%		--
2.30s 1949-67 J-J	b0.80 to 2.40%		--
Hempstead Un F S D No 1			
6s 1949-54 M-S	b0.80 to 1.70%		--
Union Free School District			
No. 4 1948-74 J-J	b0.80 to 2.70%		--
No 16 2.20s 1949-72 J-J	b0.80 to 2.80%		--
Hudson Riv Regulating Dist—			
4½s 1948-65 J-J	b0.70 to 2.30%		--
4.70s 1948-65 J-J	b0.70 to 2.30%		--
Huntington (T) 4s '49-'52 J-J	b0.70 to 1.40%		--
Islip 4s 1949-52 M-S	b0.70 to 1.30%		--
Ithaca 4½s 1949-54 J-J	b0.70 to 1.30%		--
Lackawanna 4¼s '48-54 M-N	b0.70 to 1.40%		--
Long Beach—			
Gen and water refunding—			
2.70s Feb 1 1949-59	b0.80 to 2.80%		--
Mamaroneck 4¼s 1948-64 J-J	b0.90 to 2.60%		--
Mamaroneck Un FSD No 1—			
5½s May 1 1949-52 M-N	b0.90 to 1.40%		--
3.90s 1948-64 J-J	b0.90 to 2.40%		--
Mineola (V) 4.40s 1948-68 J-J	b0.80 to 2.30%		--
Monroe Co—			
3.90s co bldg 1949-59 F-A	b0.80 to 2.00%		--
Mount Vernon—			
4¼s school 1962-73 M-N	b1.75 to 2.60%		--
4s sewerage 1950-55 M-N	b1.10 to 1.80%		--
2½s 1948-56 M-S	b0.70 to 1.60%		--
Nassau County—			
3¾s 1948-61 J-J	b0.70 to 2.10%		--
3s July 1948-64 J-J	b0.70 to 2.20%		--
2¾s 1948-56	b0.70 to 1.50%		--
2½s 1949-57 F-A	b0.80 to 1.60%		--
2.20 1948-59 M-S	b0.70 to 1.80%		--
1.90s Feb 15 1949-60	b0.80 to 1.80%		--
Newburgh—			
4s wat impt 1948-63 J-J	b0.80 to 2.10%		--
New Rochelle—			
5s 1949-50 M-N	b1.00 to 1.30%		--
4½s 1949-65 M-N	b1.00 to 2.40%		--
4¼s 1948-63 M-N	b0.90 to 2.30%		--
1.80s 1949-66 M-S	b0.90 to 2.05%		--
New York City—			
Housing Authority—			
Refunding bonds 1943			
1st and 2nd issues ser A			
2½s 1949-53 M-S	b1.50 to 1.90%		--
2¼s 1954-58 M-S	b2.00 to 2.30%		--
2.20s 1959-66 M-S	b2.40 to 2.70%		--
2.10s 1967-72 M-S	b2.75 to 2.85%		--
2s 1973-81 M-S	b2.90 to 3.05%		--
Refunding (3rd issue) ser A			
6% 1948-50	b1.20 to 1.60%		--
1¾ 1951-53	b1.75 to 2.00%		--
1.60 1954-60	b2.10 to 2.60%		--
1½ 1961-72	b2.70 to 2.90%		--
1.60 1973-91	b2.95 to 3.10%		--
Emerg Housing (Issue No 2)			
1s June 1 1949	b1.30	1.10%	--
1s June 1 1950	b1.40	1.25%	--
1s June 1 1951	b1.70	1.50%	--
1s June 1 1952	b1.80	1.60%	--
New York City (various)—			
4½s June 1965 J-D	123⅛	125⅛	--
4½s 1963 M-S	121⅛	123⅛	--
4½s May 1957 M-N	116⅝	118⅛	--
4½s Nov 1957 M-N	117½	119	--
4½s Dec 1 1979 J-D	132⅞	135⅜	--
4½s corp stock 1967 J-J	123⅞	125⅞	--
4½s corp stock 1971 J-D15	127⅛	129⅛	--
4¼s Jan 1 1977 J-J	126⅜	128⅜	--
4¼s 1960 M-S	116⅜	118⅜	--
4¼s Mar 1 1962 M-S	117⅝	119⅝	--
4¼s Mar 1 1964 M-S	119¼	121¼	--
4¼s Apr 1 1966 A-O	119¾	121¾	--
4¼s Apr 15 1972 A-O 15	123⅛	125⅛	--
4¼s Rap tr & wat '74 J-D	124⅝	126⅝	--
4¼s Feb 15 1976 F-A 15	125¾	127¾	--
4¼s Nov 15 1978 M-N 15	127⅝	129⅝	--
4¼s Mar 1 1981 M-S	128¾	131	--
4s Oct 1 1980 A-O	123⅜	125⅜	--
4s May 1977 M-N	121⅝	123⅝	--
4s Nov 1958 M-N	114⅛	115⅝	--
4s May 1959 M-N	114¼	115¾	--
4s May 1957	113	114½	--
4s Nov 1956	111⅞	113⅜	--
4s Nov 1955	111⅛	112⅝	--
3½s g exempt May 1954	107⅜	108⅞	--

Bonds—	Yield Basis or Bid	Ask	To Net
New York City (Continued)			
3½s g water ex Nov 1954	108⅛	109⅝	--
3½s corp stock Mar 1 1960	108⅝	110⅝	--
3½s corp stock Jan 15 1976	112⅜	114⅜	--
3¼s corp stock July 1 1975	107½	109½	--
3s corp stock Jan 1 1977 J-J	104¼	105½	--
3s corp stock Feb 1 1979	104½	105¾	--
Transit Unification Issue—			
3% corp stock 1980 J-D	105¾	106¼	--
2¾s July 15 1969 J-J	101¼	103¼	--
2½s Jan 15 1957 J-J	b2.20 less 1		--
2½s Jan 15 1967 J-J	b2.50 less 1½		--
2½s Jan 15 1972 J-J	b2.60 less 1½		--
2¼s assessment 1952 J-J	b1.60 less 1		--
2s Aug 1 1948-85	b1.00 to 2.60%		--
1¾s Aug 1 1948-75	b1.00 to 2.50%		--
1¾s airport 1949-74 F-A	b1.00 to 2.50%		--
1½s Aug 1 1948-54	b1.00 to 1.90%		--
Niagara Falls—			
4.15s sewer 1965-70 M-N	b1.80 to 2.50%		--
4.10 sewer 1949-50 J-J	b0.70 to 1.30%		--
3.95s Nov 1 1961-70 M-N	b1.60 to 2.40%		--
2s May 1 1949	b0.70 to 1.25%		--
Niagara Falls School Dist—			
4½s 1948-60 F-A	b0.70 to 2.10%		--
North Hempstead &			
Hempstead Union Free			
School Dist No. 5—			
1.70s 1949-67 M-S	b0.80 to 2.60%		--
North Hempstead S D No 7			
2.40s 1948-67 M-N	b0.70 to 2.40%		--
2½s May 1 1949-61 M-N	b0.80 to 2.00%		--
North Tarrytown—			
4½s water 1948-64 A-O	b1.00 to 2.30%		--
4¼s 1948-72 J-J	b1.00 to 2.50%		--
Onondaga County—			
3.70s 1949-51 A-O	b0.70 to 1.30%		--
Ref 1.90s 1949-57 F-A	b0.70 to 1.60%		--
2.10s Feb 1 1949-68	b0.70 to 2.20%		--
1.70s 1948-68 J-D	b0.70 to 2.20%		--
1½s 1949-52 J-J	b0.70 to 1.40%		--
1.10s ser A 1948-50 J-D	b0.70 to 1.30%		--
1.10s ref 1948-51 J-D	b0.70 to 1.35%		--
Ontario Co 4s 1949-51 M-N	b0.70 to 1.30%		--
Ossining 4½s 1949-69 A-O	b0.75 to 2.50%		--
Oyster Bay Water District—			
4s 1948-50 J-J	b0.80 to 1.30%		--
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1948-66	b0.90 to 2.30%		--
Poughkeepsie 4¼s 1948-52 J-D	b0.80 to 1.40%		--
4s school 1948-59 M-S	b0.70 to 1.80%		--
1.40s 1949-60 M-N	b0.80 to 1.70%		--
Port Jervis 4½s 1949-69 J-J	b1.00 to 2.60%		--
Port of N Y Authority—			
General and refunding—			
3s 4th series Dec 15 1976	103¾	104½	--
3¼s 5th ser Aug 15 1977	104	105½	--
2¾s 7th series Sep 1 1973	101¾	103	--
2s 8th series Aug 15 1974	97	98	--
2nd instal 2s 1974 F-A	97	98	--
1½s 9th series Apr 1 1985	79	83	--
1¼s 11th series 1986 M-S	75	76½	--
Terminal bonds			
1¾s series J 1985 A-O	84	86	--
1½s series M 1950-62 J-D	b1.20 to 2.30%		--
Putnam Co 4¼s 1949-51 A-O	b0.75 to 1.40%		--
4s 1949-54 F-A	b0.75 to 1.60%		--
Ramapo (Central S D No 1)			
1.80s 1949-71 J-J	b0.75 to 2.60%		--
Rensselaer County			
4¼s highway 1948-58 F-A	b0.70 to 1.70%		--
1.60s ser A fdg 1948-56 J-J	b0.80 to 1.60%		--
Rochester 5s 1948-62	b0.80 to 1.90%		--
4½s pub imp 1948-58 F-A	b0.70 to 1.70%		--
4¼s 1949-59 M-S	b0.80 to 1.70%		--
2¼s 1949-57 M-S	b0.80 to 1.60%		--
1½s 1950-52 J-D	b1.00 to 1.40%		--
1¼s 1949-50 M-S	b0.80 to 1.30%		--
1.20s Jan 15 1949-50 J-J	b0.80 to 1.30%		--
1.10s 1949-51 M-N	b0.80 to 1.30%		--
1s 1949-50 J-J	b0.80 to 1.25%		--
Rockville Centre (Village)			
4.15s 1948-52 J-D	b0.85 to 1.40%		--
Rome 4.10s 1948-50 M-N	b0.70 to 1.25%		--
Rye & Harrison Un Fr S D No 6			
4.40s 1948-53 F-A	b0.90 to 1.50%		--
Saratoga Co 4¼s 1948-55 M-S	b1.00 to 1.60%		--
4s Sept 1 1948-54 M-S	b1.00 to 1.50%		--
Schenectady—			
4.15s 1949-60 A-O	b0.90 to 1.75%		--
2½s 1949-55 A-O	b0.90 to 1.50%		--
2.20s 1948-50 M-S	b0.90 to 1.10%		--
1.80s 1948-50 M-S	b0.90 to 1.10%		--
1½s 1949-55 F-A	b0.90 to 1.40%		--
1.30s 1949-55 F-A	b0.90 to 1.40%		--
1.25s ref 1949-55 F-A	b0.90 to 1.35%		--
Schenectady County—			
4½s 1948-56 J-J	b1.00 to 1.60%		--
Somers (T) 4¾s 1948-53 M-N	b1.10 to 1.70%		--
Southampton 5s 1949-71 M-N	b1.10 to 2.40%		--
Suffolk Co 4½s 1948-57 A-O	b1.00 to 1.75%		--
3¾s 1948-51 F-A	b1.00 to 1.25%		--
2¼s high & ref 1949-57 M-S	b1.00 to 1.70%		--
2.20s June 1 1949-60 J-D	b1.00 to 1.85%		--
Syracuse 5¼s 1948-60 M-S	b1.00 to 2.25%		--
4.20s Dec 15 1948-60 M-S	b1.00 to 2.00%		--
3½s 1948-51 J-J 15	b0.90 to 1.10%		--
3s 1948-71 J-J 15	b0.90 to 2.10%		--
2.20s 1949-57 M-S	b0.90 to 1.60%		--
2s 1949-56 M-S	b0.90 to 1.55%		--
1.30s 1949-52 F-A	b0.90 to 1.25%		--
1.30s 1949-57 F-A	b0.90 to 1.50%		--
1.10s 1949-51 F-A	b0.90 to 1.10%		--
Syracuse Housing Authority—			
Ref 1st issue series A			
1.90s Aug 15 1948-55	b1.15 to 1.80%		--
2s Aug 15 1956-64	b1.90 to 2.40%		--
2.10s Aug 15 1965	--	--	2.50
2s Aug 15 1966-67	b2.55 to 2.60%		--
2.10s Aug 15 1968-70	b2.65 to 2.75%		--

Bonds—	Yield Basis or Bid	Ask	To Net
Syracuse Housing (cont)—			
2s Aug 15 1971-73	--	--	2.80
2.10s Aug 15 1974-79	--	--	2.90
Thousand Island Bdge Auth—			
Refunding 2s 1976 M-S	78	80	--
Ticonderoga S D No 5—			
4½s July 1948-58 J-J	b1.10 to 2.00%		--
Tonawanda (City)—			
3¼s sewage 1949-69 J-J	b1.10 to 2.50%		--
4¾s sewer 1948-53 J-J	b1.10 to 1.60%		--
5½s water 1948-50 J-J	b1.10 to 1.40%		--
Union Free Sch Dist—			
2.80s 1948-58 M-N	b1.10 to 2.00%		--
Triborough Bridge—			
2s Revenue 1980 F-A	98½	99½	--
2¼s Revenue 1950-1975 F-A	b1.20 to 2.40%		--
Troy 4½s 1949-50 A-O	b1.10 to 1.35%		--
4¾s 1948-70 J-D	b1.10 to 2.50%		--
4¼s 1948-65 J-J	b1.10 to 2.40%		--
2s 1949-81 M-N	b1.10 to 2.60%		--
Utica—			
4.15s 1949-50 M-N	b0.90 to 1.00%		--
3½s May 15 1948-51 M-N	b0.90 to 1.10%		--
Revenue 2.75s 1948-66 A-O	b1.00 to 1.30%		--
Revenue 2.60s 1967-69 A-O	102	--	--
1.40s 1949-69 J-D	b0.90 to 1.85%		--
1.10s 1949-50 A-O	b0.90 to 1.00%		--
¾s pub impt 1948-54 J-D	b0.90 to 1.30%		--
Warren Co 4½s 1949-50 F-A	b0.90 to 1.00%		--
5¼s highway 1949-53 F-A	b1.00 to 1.50%		--
Watertown 4½s 1948-53 J-J	b0.90 to 1.30%		--
Westchester County—			
5s 1949-76 J-D	b1.00 to 2.90%		--
4½s san sew 1949-82 J-J	b1.00 to 2.90%		--
4¾s parkway 1962-86 J-D	b2.25 to 2.75%		--
4¼s 1956 & 1969 J-D	b1.75 to 2.50%		--
4s Co bldg 1949-59 M-S	b1.00 to 2.20%		--
4s June 1 1959-64 J-D	b2.20 to 2.40%		--
3¾s 1952-80 J-D	b1.40 to 2.70%		--
3s 1948-51 J-J	b1.00 to 1.25%		--
1s 1949-62 A-O	b1.00 to 2.75%		--
White Plains—			
4½s 1949-59 (reg) M-S	b1.10 to 2.40%		--
3.90s 1949-54 F-A	b1.00 to 1.75%		--
Yonkers—			
6s Feb 1 1949-52 A-O	b1.15 to 1.75%		--
5½s Jan 1949-61 A-O	b1.15 to 2.70%		--
5s 1949-61 A-O	b1.15 to 2.60%		--
4½s July 1 1948-62 A-O	b1.15 to 2.60%		--
4¼s Mar 1 1949-56 A-O	b1.15 to 2.25%		--
4s 1949-58 A-O	b1.15 to 2.30%		--
3¾s 1949-61 A-O	b1.15 to 2.40%		--
3.30s Apr 1 1949-56 A-O	b1.15 to 2.20%		--
3¼s 1949-55 A-O	b1.15 to 2.10%		--
3.10s Oct 1 1948-64 A-O	b1.15 to 2.40%		--
3s 1949-60 A-O	b1.15 to 2.35%		--
2.80s 1949-59 A-O	b1.15 to 2.30%		--
2.70s 1949-62 A-O	b1.15 to 2.40%		--
2.60s 1949-51 A-O	b1.10 to 1.40%		--
2½s 1949-54 A-O	b1.10 to 1.90%		--
2.40s 1949-61 A-O	b1.10 to 2.25%		--
1¾s ref of 43 due 49-52 A-O	b1.10 to 1.60%		--
1.40s 1949-57 A-O	b1.10 to 2.00%		--
Municipal Housing Authority			
5s Nov 1 1949-1950	b1.20 to 1.40%		--
2s Nov 1 1951-1953	b1.50 to 1.70%		--
1¼s Nov 1 1954-1969	b1.80 to 2.75%		--
1s Nov 1 1970-1978	b2.50 to 2.90%		--
NORTH CAROLINA			
5s July 1961 J-J	b1.80	1.75%	--
4½s 1949-62 J-J	b0.75 to 1.75%		--
4½s 1949-68 A-O	b0.75 to 1.85%		--
4s 1949-68 A-O	b0.75 to 1.85%		--
Asheville—			
1-4s gen ref July 1 1976	83½	85	--
Buncombe County—			
1-4s gen ref July 1 1976	83	84½	--
Charlotte—			
4½s 1949-70 M-N	bPar to 2.20%		--
4¼s 1949-79 M-N	bPar to 2.25%		--
3¼s 1949-59 F-A	b1.00 to 1.75%		--
4s 1960-77 F-A	b1.50 to 2.20%		--
2½s 1949-66 M-N	bPar to 2.10%		--
6s 1951-53 A-O	b1.20 to 1.40%		--
2¼s 1954-72 A-O	b1.40 to 2.15%		--
2½s 1973-80 A-O	b2.20 to 2.25%		--
Craven County—	b1.25 to 2.25%		--
Ref 6s 1949-51 M-S	b2.25 to 3.00%		--
Ref 3s 1952-59 M-S	b3.00 to 3.25%		--
Ref 2¾s 1960-71 M-S	b3.25 to 3.30%		--
Ref 2¼s 1972-81 M-S			
Durham (City of)—			
4½s 1948-66 J-J	bPar to 2.20%		--
Municipal Improvement			
6s 1950-52 F-A	b1.10 to 1.30%		--
3s 1953-62 F-A	b1.30 to 2.00%		--
2½s 1963-78 F-A	b2.00 to 2.20%		--
2¼s 1979-83 F-A	b2.20 to 2.35%		--
Elizabeth City (pub imp)—			
3½s 1949-50 A-O	b1.25 to 1.50%		--
3¼s 1951-67 A-O	b1.75 to 2.85%		--
3s 1968-70 A-O	b2.85 to 2.90%		--
Greensboro—			
4¾s 1949-63 J-J	b1.25 to 2.60%		--
4½s 1949-65 F-A	b1.25 to 2.65%		--
4s water works 1954 J-J	--	--	1.70
Ref'g 3½s 1957-62 J-J	b2.00 to 2.50%		--
Greenville 5s w w 1958 F-A	b2.10	2.00%	--
Guilford County—			
4¾s 1948-57 M-N	bPar to 1.80%		--
High Point (refunding)—			
4½s 1949-51 M-N	bPar to 1.75%		--
4s 1949-57 M-N	bPar to 2.50%		--
3¾s 1958-69 M-N	b2.60 to 3.20%		--
3½s 1970-75 M-N	b3.25 to 3.40%		--
5s wat serv 1948-68 J-D	bPar to 3.25%		--

b Basis. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
NORTH CAROLINA (Cont.)			
High Point (Continued)—			
6s Apr 1 1949-50	b1.50 to 1.75%		--
1½s Apr 1 1951-66	b1.50 to 3.00%		--
Kinston (El Lt & Street Imp)			
2¼s 1949-66 J-D	b1.25 to 2.60%		--
2s 1967-71 J-D	b2.60 to 2.70%		--
Mecklenburg County—			
6s 1951-52 J-D	b0.90 to 1.00%		--
1½s 1953-59 J-D	b1.10 to 1.55%		--
1¾s 1960-65 J-D	b1.60 to 1.85%		--
2s 1966-75 J-D	b1.90 to 2.05%		--
Pitt County—			
5s fund June 1959 J-J	b2.20 to 2.10%		--
Raleigh 4½s 1948-67 A-O	bPar to 2.65%		--
4s 1948-50 M-N	bPar to 1.30%		--
3½s 1951-56 M-N	b1.40 to 1.90%		--
3s 1955-70 A-O	b1.80 to 2.75%		--
Housing Authority—			
4½s 1951 J-D	b2.10	2.00%	--
1s 1952-65 J-D	b2.20 to 2.85%		--
1¼s 1966-76 J-D	b2.85 to 3.00%		--
Randolph County—			
4½s 1949-59 F-A	b1.25 to 2.60%		--
Rocky Mount—			
Water and sewer bonds—			
2½s 1949-70 J-J	b1.10 to 2.45%		--
2¼s 1971-80 J-J	b2.45 to 2.60%		--
Rutherford County—			
3¼s 1958-62 J-D	b2.60 to 2.90%		--
3s 1963-64 J-D	b3.00 to 3.10%		--
Transylvania County—			
Ref 2½% 1948-52, 3% 1953-57 & 4% 1958-72 J-J	95	96	--
Wilmington—			
5s ref & impt 1955 A-O	b1.90	1.80%	--
4¾s 1948-62 A-O	bPar to 2.40%		--
4½s pub impt 1949-60 J-J	b1.20 to 2.30%		--
Water Works Extension			
3¾s-2s-1½s 1948-80 A-O	bPar to 2.75%		--
Wilson (Town of)—			
6s 1951-52 A-O	b1.35 to 1.50%		--
3s 1953-56 A-O	b1.50 to 1.80%		--
2¼s 1957-65 A-O	b1.80 to 2.25%		--
2½s 1966-78 A-O	b2.30 to 2.50%		--
Winston-Salem—			
4¾s 1949-58 M-N	bPar to 1.85%		--
4*s 1948-73 J-J	bPar to 2.50%		--
4s refunding 1949-56 J-J	b1.10 to 1.65%		--
3s refunding 1956-68 J-J	b1.60 to 2.40%		--
1¾s refunding 1969-73 A-O	b2.40 to 2.50%		--
NORTH DAKOTA			
4½s July 1951 & 1955 J-J	b1.75	1.50%	--
4½s Jan 1957 J-J	b2.25	2.00%	--
Fargo 4s Aug 15 1948-54	b2.00	1.95%	--
Grand Forks—			
4s sewage dist 1949-65 M-N	b2.75	2.25%	--
OHIO (see footnote *)			
World War II—			
2s compensation 1948-63 A-O	b0.60 to 1.60%		--
Akron 5½s 1949-51 J-J	b1.00 to 1.30%		--
5s water 1948-53 A-O	b0.90 to 1.60%		--
4½s 1948-52 A-O	b0.90 to 1.50%		--
4¼s 1948-56 A-O	b0.90 to 1.90%		--
S D 2s 1948-69 J-D	b0.90 to 2.50%		--
Canton 5s sewer 1953 M-S	--	--	1.40
6s water 1948-59 A-O	b0.85 to 2.00%		--
School Dist 5s 1954 A-O	--	--	1.50
4.40s 1956	--	--	1.75
Cincinnati—			
5s July 1 1965 J-J	--	--	1.90
4½s sewer 1955 A-O	--	--	1.30
4s 1948-56 M-S	b0.80 to 1.40%		--
2¾s Sep 1 1948-62	b0.85 to 1.70%		--
2¼s Sep 1 1948 to 1976	b0.85 to 2.00%		--
2s Sep 1 1948-63 M-S	b0.85 to 1.70%		--
1¾s water wks 1948-79 M-S	b0.85 to 2.05%		--
1½s school dist '48-71 M-S	b0.85 to 2.05%		--
1¼s 1948-70 M-S	b0.85 to 2.05%		--
1s School Dist 1948-69 M-S	b0.85 to 1.90%		--
Cinc Southern Ry—			
Refund'g 1¾s July 15 '59	--	--	1.50
Cleveland—			
5½s 1948-70 J-D	b0.80 to 2.40%		--
5s w w 1948-68 J-D	b0.80 to 2.20%		--
4¾s grad cross '48-'54 A-O	b0.80 to 1.60%		--
4½s fire dept 1948-55 A-O	b0.80 to 1.70%		--
4s sewage 1948-58 M-S	b0.80 to 1.90%		--
3¾s 1948-56 A-O	b0.85 to 1.70%		--
3¼s 1948-53 M-S	b0.85 to 1.50%		--
3s 1948-63 A-O	b0.85 to 2.20%		--
2½s 1949-62 M-S	b0.90 to 2.20%		--
2¼s 1949-62 M-S	b0.90 to 2.20%		--
2s ref'g 1948-56 M-N	b0.85 to 1.75%		--
1¾s 1948-72 M-N	b0.85 to 2.30%		--
1½s 1948-71 M-S	b0.85 to 2.30%		--
Water works extension			
1st mtge revenue			
2⅛s-2s-1¾s 1953-72 F-A	b1.40 to 2.35%		--
Cleveland Heights S D—			
6s 1948-59 A-O	b0.80 to 2.00%		--
Columbus—			
6s 1949-57 M-S	b0.80 to 1.85%		--
4½s 1949-63 F-A	b0.90 to 2.25%		--
4¼s 1948-55 F-A	b0.80 to 1.50%		--
2¾s 1949-59 F-A	b0.90 to 1.90%		--
1½s ref 1948-55 M-N	b0.85 to 1.50%		--
1½s 1948-72 M-N	b0.85 to 2.30%		--
Cuyahoga County—			
1¾s Co Bldg 1948-68 A-O	b0.90 to 2.30%		--
2s Road Impt 1948-73 A-O	b0.90 to 2.40%		--
Dayton 4¼s 1948-61 M-S	b0.85 to 2.05%		--
2¼s Nov 1 1949-73	b0.90 to 2.25%		--
1¾s S D bldgs 1949-72 M-N	b0.85 to 2.30%		--
Elyria 4½s 1948-52 M-S	b0.85 to 1.40%		--
1¾s 1948-72 J-D	b0.85 to 2.40%		--
Franklin County 1s 48-68 M-S	b0.85 to 2.25%		--
Hamilton—			
City 1½s 1948-71 M-S	b0.85 to 2.30%		--
County 1s 1948-69 M-S	b0.85 to 2.00%		--
S D 1¾s 1948-52 J-D	b0.90 to 1.30%		--
Hamilton (Continued)			
1¾s 1953-57 J-D	b1.40 to 1.80%		--
1¾s 1958-63 J-D	b1.90 to 2.20%		--
1¾s 1964-70 J-D	b2.25 to 2.40%		--
1st mtge Wat Wks Revenue			
2¼s 1950-71 A-O	b1.20 to 2.40%		--
Mahoning Val San Dist—			
4½s water 1948-52 A-O	b0.90 to 1.40%		--
Marion (City of)—			
1st and 1¼s 1948-71 J-D	b0.85 to 2.40%		--
Montgomery County—			
1% and 1¼% 1948-66 J-D	b0.85 to 2.25%		--
Portsmouth (City of)—			
1st mtge Water Revenue—			
2½s 1958-65 A-O	b2.40 to 2.70%		--
2¾s 1966-68 A-O	--	--	2.75
Springfield 4s 1949-55 M-S	b0.85 to 1.65%		--
Toledo—			
6s pub wharf 1960 M-S	--	--	2.10
4¾s 1948-54 M-S 15	b0.90 to 1.50%		--
4½s 1949-53 M-S	b0.90 to 1.40%		--
4¼s Nov 1 1948-53	b0.90 to 1.40%		--
Waterworks Extension			
1st mtge revenue—			
2¾s non-opt 1948-66 J-D	b0.90 to 1.90%		--
2¾s opt '56 due '61-'69 J-D	--	--	1.75
2½s opt 1956 due 1970 J-D	--	--	1.75
1½s refund'g 1949-54 M-N	b0.90 to 1.60%		--
Sch Dist 4½s 1948-59 A-O	b0.90 to 2.00%		--
4¾s 1948-56 A-O	b0.90 to 1.75%		--
Youngstown 4½s 1948-57 A-O	b0.90 to 1.90%		--
OKLAHOMA			
Funding—			
2s June 30 1949-54	b1.00 to 1.35%		--
Muskogee—4½s 1949-53 J-J	b0.90 to 1.50%		--
Oklahoma City—			
S D 4½s 1949-53 J-J	b0.90 to 1.50%		--
4s May 1 1949-51	b1.00 to 1.20%		--
2½s May 1 1952	--	--	1.40
1s May 1, 1953-71	b1.50 to 2.40%		--
Tulsa—			
5½s wat & pk 1949 F-A	--	--	1.10
1¼s 1949-63 J-J	b1.10 to 2.25%		--
1s 1964-66 J-J	b2.25 to 2.40%		--
Board of Education—			
3s 1949-52 F-A	b1.00 to 1.40%		--
1s 1953-66 F-A	b1.50 to 2.30%		--
General obligations—			
3s 1949-51 J-J	b1.00 to 1.30%		--
1.10s 1952-65 J-J	b1.40 to 2.40%		--
OREGON			
Veterans' Welfare—			
1¾s 1958 A-O	--	--	1.50
1⅝s 1958 A-O	--	--	1.50
Multnomah County—			
4¼s 1949-56 F-A	b1.00 to 1.40%		--
4s bridge 1948-55 J-D	b1.00 to 1.30%		--
Portland—			
5s harb dev 1948-50 M-N	b1.00 to 1.10%		--
4½s 1949-60 M-N	b1.00 to 1.90%		--
4½s ref water 1948-53 J-J	b1.00 to 1.20%		--
4s water 1948-58 J-J	b1.00 to 1.60%		--
1½s ref imp 1948-55 M-N	b1.00 to 1.50%		--
Sewer disposal—			
1s 1950-54 M-N	b1.15 to 1.40%		--
1¼s 1955-60 opt '55 M-N	b1.30 to 1.80%		--
1½s 1961-64 opt '55 M-N	b1.80 to 2.00%		--
1¼s 1965-66 opt '55 M-N	--	--	2.00
PENNSYLVANIA			
5s July 1 1951 series C J-J	b1.10 less 1		--
4¼s 1949 J-J	b0.90 less ½		--
Highway 4s Apr 1 1952	b1.05 less 1		--
Public Bldg Construction—			
1⅜s series K 1956-76 A-O	b1.20 to 2.00%		--
Turnpike revenue—			
2½s refunding 1976 J-D	103¾	104½	--
Allegheny Co 4¾s 1949-62 A-O	b0.90 to 2.20%		--
4¼s July 1948-58 J-J	b0.90 to 2.00%		--
4s 1949-59 M-S	b0.90 to 2.00%		--
2¾s Apr 1 1949-67 A-O	b0.90 to 2.40%		--
2½s 1949-78 M-S	b1.00 to 2.65%		--
2¼s May 1 1949-70	b0.90 to 2.40%		--
2s 1949-71 M-N	b0.90 to 2.40%		--
1⅞s 1949-72 M-N	b0.90 to 2.40%		--
1¾s 1949-77 A-O	b0.90 to 2.50%		--
1½s 1949-76 F-A	b0.90 to 2.50%		--
1⅜s 1948-65 M-S	b0.90 to 2.70%		--
1¼s 1948-73 J-D	b0.90 to 2.50%		--
1⅛s 1949-74 M-N	b0.90 to 2.50%		--
⅞s funding Aug 1 1948-1954	b0.85 to 1.50%		--
Borough of Oakmont—			
2½s wat rev 1949-86 F-A	b1.10 to 2.40%		--
Allentown 4½s 1948-59 J-D	b1.00 to 2.00%		--
S D 1s 1949-74 F-A	b0.90 to 2.30%		--
Altoona 4¼s 1949-60 M-S	b0.90 to 2.30%		--
Bethlehem School Dist—			
4s 1948-50	b0.50 to 1.10%		--
Del Riv Jt Comm Bridge			
Phila-Camden—			
Ref bridge 1s 1949-54 J-D	97	--	--
1s June 1 1966	86	88	--
Easton (Water Works)—			
2¾s 1949-66 F-A	b0.90 to 2.25%		--
4¼s 1948-60 F-A	b0.90 to 2.00%		--
Fayette County—			
4¼s highway 1952 J-D	b1.50 less 1		--
Harrisburg—			
4s May 15 1949-53	b0.80 to 1.25%		--
Jeanette 4½s 1948-56 M-S	b1.00 to 2.00%		--
Lackawanna Co—			
1¾s 1948-60 M-N	bPar to	95	--
Lancaster County—			
4¼s 1949-60 F-A	b0.80 to 1.75%		--
Luzerne C'nty 1s 1949-65 M-N	b0.90 to 2.40%		--
Philadelphia 5s Jan '51 J-J	109¼	--	--
5s June 1 '62 opt '52 J-D	111¾	--	--
5s June 1 '82 opt '52 J-D	111¾	--	--
4½s Nov 1 1948 J-J	102⅜	--	--
4¼s Dec 17 1978 opt '48 J-J	102⅜	--	--
Philadelphia (Continued)			
4s Feb 16 1955 J-J	112¼	--	--
4s Nov 1 1966 J-J	121¼	--	--
3¼s due July 1 '87 opt '57	107⅝	109⅜	--
Refunding bonds—			
3¼s July 1 1986 opt 1956	107¼	110⅜	--
2½s Jan 1 1949-60 J-J	b100 to	102⅜	--
3¼s ref 1965 opt 1957	107⅝	109¾	--
3¼s ref 1975 opt 1965	110½	113¾	--
3¼s Jan 1 1965 opt 1955	106½	107½	--
3¼s Jan 1 1970 opt 1956	107⅛	109⅞	--
3⅛s Jan 1 1968 opt 1957	106⅝	--	--
3⅛s Jan 1 1966 opt 1958	107	108¼	--
3¼s Jan 1 1975 opt 1962	110⅛	112⅛	--
Serial bonds—			
4s 1949-53 J-J	b100 to	109½	--
1¼s 1954-65 J-J	b96⅛ to	86⅝	--
1½s 1966-83 J-J	b89¾ to	84	--
1¾s 1984-96 J-J	85 to	84	--
Serial bonds (1948 issue)—			
4s 1949-56 J-J	b0.70 to 1.90%		--
3s 1957-70 J-J	b2.00 to 2.70%		--
2¾s 1971-98 J-J	b2.70 to	94¾	--
Term bds 2¾s 78 op 68 M-N	b--	--	2.80
Terminal bonds 2s 1963 M-N	b--	--	2.32
Philadelphia School Dist—			
4¼s 1948-59 M-N	bPar to 2.10%		--
4½s Apr 15 1949-55 A-O 15	b1.10 to 1.85%		--
4s 1948-56 J-D	b1.00 to 1.80%		--
1½s Sep 1 1948-63	b1.00 to 2.15%		--
1¼s 1948-70 F-A	b1.00 to 2.25%		--
Pittsburgh—			
4½s 1948-59 J-D	b0.90 to 2.10%		--
2½s sch dist 1948-62 A-O	b0.90 to 2.10%		--
2¼s July 1 1948-56 J-J	b0.90 to 1.75%		--
1½s 1949-61 M-N	b0.90 to 2.10%		--
1s 1948-65 F-A	b0.90 to 2.40%		--
1.20s 1948-66 F-A	b0.90 to 2.40%		--
2¼s 1948-53 F-A	b0.90 to 1.50%		--
2s 1949-68 A-O	b0.90 to	98	--
Refunding and Funding—			
2s Feb 1 1949-61	b0.90 to 2.10%		--
1st ref '44 ser A '49-'64 A-O	b0.90 to 2.20%		--
1⅜s ref or '47 A '49-67 F-A	b0.90 to 2.30%		--
Gen Pub Improvement			
1s series A 1948-64 M-S	b0.90 to 2.20%		--
1¼s series B 1948-54 M-S	b0.90 to 1.60%		--
School District—			
3s 1948-64 F-A	b0.90 to 2.20%		--
2¼s 1948-63 J-D	b0.90 to 2.20%		--
Housing Authority of Pgh			
1st issue series A—			
2¼s 1949 A-O	b1.20 less 1		--
1.90s 1968-71 A-O	b2.15 less 1		--
2s 1972-75 A-O	b2.25 less 1		--
2s 1976-85 A-O	b2.40 less 1		--
Schuylkill County—			
4¼s 1948-55 J-J	b0.90 to 1.90%		--
Scranton 5s 1948-50 F-A	b1.00 to 1.75%		--
Wilkes-Barre (City Imp)			
2½s 1948-57 J-J	b1.00 to 2.00%		--
Williamsport Munic Water			
Authority (Water rev ser A)			
2s 1948-57 J-J	b0.90 to 1.70%		--
1⅝s 1958-68 J-J	b1.75 to 1.90%		--
1¾s 1969-79 J-J	b1.95 to 2.10%		--
2s 1980-87 J-J	b87 to	97	--
School District			
2⅛s 1950-69 M-S	b1.00 to 2.20%		--
York School District—			
1¼s imp 1949-70 F-A	b0.90 to 1.95%		--
RHODE ISLAND			
3% public wks 1951-56 M-S	b1.20 to 1.50%		--
4s charit inst 1965 M-S	b2.00	1.90%	--
4s June 1 1977 J-D	b2.40	2.25%	--
4½s bridge 1970 F-A	b2.35	2.20%	--
1½s Dec 1 1948-66	b1.00 to 2.00%		--
Cranston 1¾s 1949-83 A-O	b1.00 to 2.75%		--
2½s Nov 15 1948-71	b1.00 to 2.65%		--
4s 1949-66 J-J	b1.00 to 2.60%		--
4½s Mar 15 1949-73 M-S 15	b1.00 to 2.70%		--
Newport—			
5½s Jun 1 1949-53	b1.00 to 1.60%		--
3⅛s g high sch 1954 J-D	b1.60	1.50%	--
2¼s waterwks 1949-71 M-S	b1.00 to 2.50%		--
Pawtucket 4½s 1950 J-J	b1.40	1.20%	--
4½s sewer 1952 J-D	b1.80	1.60%	--
4¼s school 1954 M-N	b1.90	1.75%	--
Providence—			
4¼s 1949-59 J-D	b1.00 to 2.10%		--
4s Oct 1 1954 A-O	b1.60	1.50%	--
4s May 2 1957 M-N 2	b1.95	1.80%	--
4s water 1962 J-D	b2.30	2.15%	--
4s Oct 1 1964 A-O	b2.40	2.25%	--
4s 1949-50 J-D	b1.00 to 1.30%		--
3s 1949-51 J-D	b1.00 to 1.40%		--
2¾s 1951-59 F-A	b1.35 to 2.00%		--
2¼s 1949-57 F-A	b1.00 to 1.85%		--
2s 1949-61 A-O	b1.00 to 2.20%		--
2s June 1 1949-65	b1.00 to 2.35%		--
1¾s Apr 1 1949-63	b1.00 to 2.30%		--
1⅜s 1952-71 J-D	b1.40 to 2.50%		--
WPA School Loan—			
3s 1949-65 J-J	b1.00 to 2.40%		--
Woonsocket—			
6s fdg 1949-61 M-N	b1.00 to 2.60%		--
4½s 1949-67 J-D	b1.00 to 2.80%		--
4¼s Jun 1948-57 J-D	b1.00 to 2.30%		--
5s funded 1949-59 A-O	b1.00 to 2.40%		--
SOUTH CAROLINA			
4s institutional 1949-59 J-J	b1.00 to 2.25%		--
3¼s ref 1949-55 opt 1950	b1.00 to 2.00%		--
State Highway Ctf of indebt			
4½s 1949-53 J-D	b1.00 to 1.85%		--
3s 1949-52 J-J	b1.00 to 1.75%		--
2¾s 1949-54 A-O	b1.00 to 1.90%		--
2¾s 1949-58 A-O	b1.00 to 2.20%		--
1¾s 1949-50 F-A	b1.00 to 1.40%		--

*Ohio municipal bonds issued Jan. 1, 1913, are taxable. All bonds issued prior to that date are tax-exempt. b Basis.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds—	Yield Basis or Bid	Ask	To Net
South Carolina (Continued)			
State Hghy ctfs of indbt			
1¾s 1949-52 M-S	b1.00 to 1.75%		--
1½s 1949-55 M-S	b1.00 to 2.10%		--
1s 1949-54 J-D	b1.00 to 1.90%		--
Charleston—			
3¼s wat wks 1949-78 A-O	b1.00 to 2.75%		--
Greenville 3½s 1949-76 M-N	b1.00 to 2.90%		--
Water Works refunding—			
1.70s 1949-59 J-J	b1.00 to 2.20%		--
Greenville County—			
4½s 1949-55 J-J	b1.00 to 2.10%		--
Greater Greenville Sew Dist			
4½s 1967 M-N	b3.00	2.75%	--
3s sewer 1949-59 J-D	b1.00 to 2.50%		--
2¾s sewer 1949-58 J-D	b1.00 to 2.50%		--
Spartanburg—			
4½s water 1949-65 J-J	b1.00 to 2.75%		--
2½s 1949-62 J-J	b1.00 to 2.65%		--
2¼s 1949-63 J-J	b1.00 to 2.65%		--
Sumter County 5s 1949-52 J-J	b1.00 to 1.60%		--
York (County of)—			
2s 1949-58 M-N	b1.10 to 2.20%		--
2½s 1959-68 M-N	b2.40 to 2.75%		--
2.60s 1969-71 M-N	b2.60 to 2.90%		--
SOUTH DAKOTA			
4½s Rural Credit—			
Due May 1 1949-50 M-N	b0.90 to 1.00%		--
Ref 4s Aug 1 1948-49 F-A	--	--	0.90
3s ref 1950-59 opt '54 F-A	b1.00 to 1.85%		--
Corson County ref 2¼s-2½s	100	--	--
Jackson County—			
New 2¼s-1¾s 1948-60	99	--	--
Perkins Co ref 1½s-2s-2¼s	100	--	--
Stanley Co 15-year 3½s	102	--	--
TENNESSEE			
1¼s Sep 1 1957	b1.80	1.50%	--
1¼s July 1 1958	b1.85	1.60%	--
1½s July 1 1956-57	b1.70	1.55%	--
1¾s Dec 1 1956	b1.65	1.50%	--
2s Dec 1 1956	b1.65	1.50%	--
2¼s Dec 1 1956	b1.70	1.55%	--
3.90s Sep 1 1955-58	b1.80	1.65%	--
4s July 1 1948-55	b0.65 to 1.55%		--
4½s July 1 1948-67	b0.85 to 2.25%		--
4¾s July 1 1951	b1.30	1.15%	--
Carter County—			
Ref 4¼s April 1 1949-67	b1.25 to 3.60%		--
Chattanooga—			
Electric Power Revenue—			
Series AA—			
2s 1960-64 J-J	b3.10	3.00%	--
1¾s 1964-66 J-J	b3.10	3.00%	--
1½s 1967-69 J-J	b3.20	3.10%	--
4½s school 1956 A-O	b2.60	2.50%	--
4¾s Memorial Aud '52 M-N	b2.10	2.00%	--
5s hospital 1954 M-S	b2.35	2.20%	--
Fayette County—			
4¾s road 1958 J-J	b2.90	2.75%	--
Gibson County 4½s 1948-58	b1.25 to 2.50%		--
Hamilton County—			
4½s refunding 1957 A-O	b2.85	2.75%	--
4¾s Feb 1 1960	b3.00	2.90%	--
Jackson 2½s 1949-65 M-S	b1.00 to 2.50%		--
Johnson City ref 3½s 1948-70	b1.25 to 3.75%		--
Electric Revenue ser A			
1¾s 1954-65 J-D	b2.10 to 3.10%		--
Knox County 4½s 1951 M-N	b1.90	1.80%	--
Knoxville—			
General obligation 4½s	b3.10	3.00%	--
General obligation 4¾s	b3.10	3.00%	--
General obligation 5s	b3.25	3.10%	--
Funding 5½s Sept 1950	b2.15	2.00%	--
Water 4½s	b3.00	2.90%	--
4s funding 1952-62 A-O	b2.00 to 3.00%		--
Electric System Revenue			
3½s 1948-54 J-J	b1.25 to 2.40%		--
3¼s 1955-58 J-J	b2.50 to 2.75%		--
Memphis 5s July 1954 J-J	b1.50	1.40%	--
4¾s water 1948-62 J-J	b1.00 to 2.60%		--
4½s park 1959 A-O	b2.40	2.30%	--
4¼s 1948-55 J-D	b1.00 to 1.50%		--
4s 1948-53 M-S	b1.00 to 1.35%		--
Gas Plant—			
2.10s 1948-54 J-D	b1.25 to 1.40%		--
Electric Plant—			
2.10s 1950-69 J-D	b1.40 to 2.60%		--
1.40s 1955-59 J-D	b1.50 to 1.70%		--
Board of Education—			
1.20s 1948-64 A-O	b1.25 to 2.50%		--
4s 1948-50 J-J	b1.25 to 1.60%		--
1s 1951-75 J-J	bPar to 2.75%		--
General liability 1¾s and 1½s 1948-77 F-A	b1.25 to 2.75%		--
Montgomery Co 5s Cumberland River Bridge 1953 F-A	b1.90	1.80%	--
Nashville—			
5s Mar 1949-60 M-S	b1.00 to 2.00%		--
4½s hospital 1949-56 J-J	b1.25 to 1.75%		--
4½s 1948-68 M-N	b1.25 to 2.60%		--
4¼s 1948-67 J-J	b1.25 to 2.60%		--
2s 1950-52 J-D	b1.40 to 1.60%		--
1½s 1953-74 J-D	b1.80 to 2.75%		--
1½s 1949-61 A-O	b1.25 to 2.15%		--
1s 1956-74 J-D	b2.00 to 2.75%		--
Street improvement—			
1.10s 1952-69	b1.40 to 2.60%		--
Robertson County—			
2s 1953-56 A-O	b1.60 to 2.00%		--
2½s 1957-66 A-O	b2.10 to 2.50%		--
2¾s 1967-70 A-O	b2.55 to 2.60%		--
Shelby County 4s 1957 A-O	b2.20	2.00%	--
4¾s jail 1949-51 M-S	b1.25 to 1.50%		--
2s 1949-63 M-S	b0.90 to	99	--
Smith Co 5¼s 1949-58 J-J	b1.25 to 2.60%		--
Washington County—			
5s funding Jan 1 1954 J-J	b2.75	2.60%	--
White County—			
3½s highway 1955 M-S	b2.60	2.50%	--

Bonds—	Yield Basis or Bid	Ask	To Net
TEXAS			
Amarillo 4¾s 1949-58 M-S	b0.90 to 2.00%		--
Austin—			
4¾s 1949-61 J-J	b0.75 to 1.80%		--
4½s 1948-53 J-J	b0.70 to 1.25%		--
4¼s 1954-58 J-J	b1.30 to 1.50%		--
2¾s 1951-55 J-J	b1.10 to 1.35%		--
1½s 1956-66 J-J	b1.30 to 1.75%		--
1¾s 1967-75 J-J	b1.75 to 2.00%		--
3—2¼s—2½s 1949-73 J-J	b1.00 to 2.50%		--
Housing Authority			
6s 1949-51 A-O	b0.75 to 1.05%		--
5s 1952 A-O	--	--	1.15
2.10s 1953-84 A-O	b1.25 to 2.20%		--
Beaumont—			
5s 1949-65 A-O	b0.70 to 2.10%		--
4½s 1948-70 J-J	b0.70 to 2.25%		--
4s 1953-77 A-O	b1.30 to 2.40%		--
3½s 1949-52 A-O	b0.75 to 1.25%		--
Corpus Christi 5s fd '67 F-A	--	--	2.75
3s 1948-65 J-D	b0.90 to 2.65%		--
2¾s 1966 J-D	98½	100	--
Dallas—			
5s 1949-60 M-N	b0.65 to 1.65%		--
4½s 1949-70 M-N	b0.65 to 1.90%		--
2½s 1948-57 J-J	b0.65 to 1.50%		--
2¼s voted 1948-58 F-A	b0.65 to 1.50%		--
1.05s July 1 1948-64	b0.60 to 1.80%		--
1s Apr 1 1949-68	b0.60 to 1.90%		--
Independent School District—			
1¾s 1948-58 M-N	b0.75 to 1.65%		--
2s 1959-67 M-N	b1.75 to	99¼	--
Water & Sewer Revenue—			
1¾s 1949-53 F-A	b0.85 to 1.55%		--
2s 1953-58 F-A	b1.60 to 2.05%		--
El Paso—			
5s w w purch 1950 A-O	--	--	1.25
4¾s 1949-1960 A-O	b0.80 to 2.15%		--
Impvt 2½s 1948-56 J-D	b0.90 to 1.70%		--
2s 1957-61 J-D	b1.80 to 2.20%		--
2½s 1962-68 J-D	b2.30 to	98½	--
2¾s 1969-74 J-D	b2.65 to	100	--
Fort Worth—			
5s 1948-59 J-D	b1.00 to 2.00%		--
4¼s 1949-64 F-A	b1.00 to 2.60%		--
Ind Sch Dist 4s '49 '64 F-A	b1.00 to 2.60%		--
3¾s Nov 1 1948-67 M-N	b1.00 to 2.75%		--
2½s 1948-72 M-N	b1.00 to 2.80%		--
2¼s 1954-71 A-O	b1.50 to 2.80%		--
2s 1948-61 J-D	b1.00 to 2.50%		--
Airport & Street Imp—			
1s 1952-63	b1.30 to 2.70%		--
1¼s 1964-71	b2.50 to 2.75%		--
Galveston 5s 1949-56 A-O	b1.00 to 2.00%		--
1s 1952-1964 F-A	b1.60 to 2.30%		--
Harris County—			
4½s Apr 10 1949-56 A-O 10	b1.00 to 2.20%		--
2¾s Road 1949-68 M-S	b1.10 to 2.60%		--
2.20s Mar 10 1949-62	b1.00 to 2.40%		--
1.70s 1949-75 F-A	b1.00 to 2.90%		--
1⅝s 1952-61 J-D	b1.40 to 2.40%		--
Flood Control District			
1¾s 1949-65 F-A	b1.10 to 2.50%		--
3s 1949-63 M-S	b1.10 to 2.40%		--
Rd 2.10 ser C 1949-71 A-O	b1.10 to 2.75%		--
Houston—			
4¾s Sep 1948-62 M-N	b1.00 to 2.60%		--
4½s 1948-57 J-J	b1.00 to 2.40%		--
2¼s 1948-76 M-N	b1.00 to 2.25%		--
2s 1948-76 M-N	b1.00 to 2.80%		--
1¾s Apr 1 1949-71	b1.00 to 2.80%		--
1¼s 1948-65 F-A	b1.00 to 2.85%		--
1s Apr 1 1949-71	b1.00 to 2.90%		--
Various Imp Purposes—			
2½s 1949-68 J-D	b1.10 to 2.80%		--
2¾s 1949-68 J-D	b1.10 to 2.80%		--
3s 1949-58 J-D	b1.10 to 2.40%		--
Prior lien wat revenue			
2s 1952-69 A-O	b1.60 to 2.60%		--
Houston S D 5s Feb 1952	--	--	1.40
Independent Sch Dist:			
3s 1955-60 J10-J	b2.10 to 2.40%		--
2¾s 1961-74 J10-J	b2.45 to	100	--
2½s 1975-78 J10-J	b95¼ to	94½	--
2½s 1949-58 F-A	b1.00 to 2.30%		--
2s 1959 F-A	--	--	2.40
1¾s 1960-75 F-A	b2.50 to 2.80%		--
2s Jan 10 1950 to 1954	b2.00 to 2.30%		--
Jefferson County			
1¾s and 2s 1948-'62 J-D	b1.00 to 2.60%		--
1963 to 1967 opt '62 J-D	--	--	2.70
Port Arthur 5s 1949-70 F-A	b1.00 to 2.80%		--
Seawall & Breakwater bonds			
1½s June 15 1948-61	b1.00 to 2.65%		--
San Antonio—			
5½s w w 1949-65 M-N	b1.00 to 2.75%		--
5s Sep 1948-59 M-S	b1.00 to 2.40%		--
4½s 1949-67 J-J	b1.00 to 2.80%		--
4¼s 1948-68 F-A	b1.00 to 2.85%		--
3s 1949-57 M-S	b1.10 to 2.40%		--
2¾s 1958-68 M-S	b2.50 to 2.80%		--
2½s Nov 1 1948-52	b1.20 to 1.60%		--
2s Nov 1 1953-66	b1.40 to 2.65%		--
1¾s Nov 1 1956-62	b2.40 to 2.65%		--
Independent School Dist.—			
1.30s Jan 1 1949-60	b1.00 to 2.55%		--
Waco 4½s 1948-68 J-J	b1.00 to 2.60%		--
UNITED STATES			
See pages 4 and 78			
UTAH			
1½s refunding 1949-55 M-S	b1.90	1.50%	--
Granite School District			
2s School Bldg 1954-60 J-J	b1.45 to 2.00%		--
Ogden (Wat Wks Rev)—			
4s 1949-63 M-N	b0.95 to 2.15%		--
Salt Lake City—			
4s ref 1949-65 A-O	b0.85 to 2.15%		--
Salt Lake City School Dist—			
4s May 1 1949 M-N	b1.00	0.90%	--
2½s refunding 1958 M-N	b1.65	1.55%	--

Bonds—	Yield Basis or Bid	Ask	To Net
VERMONT			
4¼s Oct 1 1948-49 A-O	b0.75 to 0.90%		--
Brattleboro 4s 1949-51 J-J	b0.65 to 1.20%		--
Burlington—			
4¼s city hall 1948-55 J-D	b0.75 to 1.65%		--
1½s various 1948-75	b0.50 to 1.75%		--
Montpelier—			
1½s 1949-57 M-S	b0.60 to 1.40%		--
1¼s 1948-50	b0.50 to 1.10%		--
Rutland—			
Airport purchase money			
Gen & imp ¾s 51-60 F-A	b0.90 to 1.40%		--
1¼s various 1949-62	b0.50 to 1.50%		--
1½s Fld Dam 1949-58 M-N	b0.60 to 1.30%		--
VIRGINIA			
4s (Commonwealth) 1962	b1.60	1.50%	--
2¼s refunding 1948-60 J-J	b0.80 to 1.50%		--
Alexandria 3s 1948-83 J-D	b1.00 to 2.40%		--
2½s Dec 15 1948-77	b1.00 to 2.30%		--
Arlington County—			
5¼s 1949-54 F-A	b1.00 to 1.75%		--
Bristol 5¼s 1949-53 J-J	b0.90 to 2.00%		--
Charlottesville 5s 1958 J-J	b1.75	1.60%	--
Street Imp & Wat System—			
1.30s 1948-54 M-N	b0.80 to 1.50%		--
1.40s 1956-72 M-N	b1.70 to 2.10%		--
Danville (City of)—			
1¾s 1949-63 J-J	b0.90 to 1.85%		--
2s 1964-68 J-J	b1.90 to 2.00%		--
Hampton Roads Sanitation—			
District Commission—			
4s Sept 1 1949	--	--	1.10
3½s Sept 1 1950	--	--	1.25
3s Sept 1 1951	--	--	1.35
2¾s Sept 1 1952	--	--	1.50
2½s Sept 1 1953-54	b1.60 to 1.65%		--
2¼s Sept 1 1955-59	b1.75 to 1.90%		--
2s Sept 1 1960-74	b2.00 to 2.30%		--
Sinking fund revenue—			
1¾s series A Sept 1 1974	95	99	--
1⅞s series B Sept 1 1974	85	92	--
2s series C Sept 1 1974	86	93	--
Henrico County—			
4½s June 1 1957 J-D	b1.90	1.70%	--
Lynchburg 4s 1949-59 J-J	b0.80 to 1.70%		--
1.30s 1948-67 M-S	b0.80 to 1.90%		--
Newport News—			
4½s 1949-58 F-A	b0.90 to 2.10%		--
Norfolk—			
1.70s water 1948-67 J-D	b1.00 to 2.60%		--
1.70s gen imp 1953-71 F-A	b1.90 to 2.70%		--
1.80s gen imp 1953-62 J-D	--	--	--
2¼s gen imp 1953-67 M-N	b1.90 to 2.60%		--
2.40s water 1948-67 J-D	b1.00 to 2.60%		--
3s 1953-62 J-D	b1.90 to 2.60%		--
4½s 1948-72	b1.00 to 2.80%		--
5s May 1952	b1.80	1.60%	--
Petersburg 4½s 1952 A-O	b1.60	1.50%	--
Portsmouth 5½s 1951 F-A	b1.50	1.30%	--
4½s 1948-54 J-J	b1.00 to 2.00%		--
Richmond—			
4½s 1958 J-J	b1.70	1.60%	--
4½s July 1 1964 J-J	b1.85	1.75%	--
4¼s July 1 1965 J-J	b1.90	1.80%	--
2½s 1948-53 J-J	b0.80 to 1.30%		--
1¾s 1949-68 J-J	b0.90 to 1.80%		--
1½s Jan 1 1949-60	b0.80 to 1.65%		--
1s 1949-61 J-J	b0.80 to 1.65%		--
Roanoke—			
2¾s water 1949-68 A-O	b0.90 to 2.20%		--
2¼s Jan 1949-58 J-J	b0.90 to 1.90%		--
4½s 1948-56	b0.90 to 1.75%		--
Gen obligation—Wat System			
5s 1949-52 J-J	b0.90 to 1.40%		--
1¼s 1953-75 J-J	b1.50 to 2.40%		--
Staunton 5s 1948-58 M-S	b0.80 to 1.70%		--
WASHINGTON			
4% gen oblig 1948-50	b0.75 to 1.00%		--
3¾% gen oblig 1950-51	b1.00 to 1.10%		--
3½% gen oblig 1951-52	b1.10 to 1.20%		--
Clark County—			
Refunding 6s 1953 M-N	--	--	1.65
Public Utility Dist No 1			
3½s elec rev 1949-77 J-D	b1.75 to 3.25%		--
Everett 4½s 1948-59	b0.90 to 2.40%		--
King County—			
1¾s 1949-57 J-D	b1.00 to 2.30%		--
Port of Seattle—			
5s 1948-55 M-S	b0.90 to 2.00%		--
4½s Jan 1949-55 J-J	b0.90 to 2.00%		--
Seattle—			
5s lt & pow 1949-56 A-O	b1.00 to 2.00%		--
4¾s lt & pow 1948-58 M-N	b1.00 to 2.10%		--
2¾s 1950-68 F-A	b1.20 to Par		--
1¾s sewer 1948-66 M-S	b1.00 to 2.60%		--
1½s refunding 1949-59 M-S	b1.00 to 2.30%		--
General obligations—			
4½s 1949-55 A-O	b1.00 to 1.90%		--
4¼s 1949-57 A-O	b1.00 to 2.00%		--
4s 1948-53 M-N	b1.00 to 1.80%		--
Seattle Light & Power			
3¾s 1949-53 A-O	b1.00 to 1.70%		--
3½s 1949-54 A-O	b1.00 to 1.80%		--
2½s 1954-70 J-J	b1.70 to 2.80%		--
2s ref ser LS-5 '54-70 F-A	b1.70 to 2.70%		--
Municipal Lt & Pow Rev—			
2s 1949-67 J-J	b1.20 to 2.50%		--
Seattle School Dist No 1—			
King County—			
1¼s 1950-66 M-N	b1.10 to 2.25%		--
Spokane—			
4½s park 1962 J-J	--	--	2.00
3½s ref 1948-54 J-J	b0.90 to 1.65%		--
4¾s 1949-54 M-S	b0.90 to 1.65%		--
5¾s 1949-53 J-J	b0.90 to 1.65%		--
1¼s 1952-61 J-J	b1.30 to 1.75%		--
1½s 1962-72 J-J	b1.80 to 2.10%		--
Spokane Co School Dist No 81			
2, 1¾, 1¼ and 1s due			
Sep 1 1948 to 1967	b1.00 to 2.00%		--

(Continued on page 96)

b Basis. n Nominal.

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Banks and Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue,* though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Birmingham—					Nominal Per Share	
Bank for Sav & Trust	50	250,000	o 344,585	10,661,608	--	--
Birmingham Tr Natl	50	2,000,000	3,042,814	98,890,216	--	--
First Natl Bank	25	5,000,000	8,955,344	210,159,164	57	59
Mobile—						
Amer Natl Bank & Tr	25	375,000	o 519,768	14,263,507	--	--
First National Bank	25	1,000,000	a2,706,974	71,329,019	--	--
Loop National Bank		200,000	Primary organization			
Merchants Natl Bank	20	1,250,000	a2,875,000	85,635,709	74	76
Montgomery—						
Alabama Nat Bank	10	300,000	784,497	18,479,360	35	39
First National Bank	10	1,000,000	1,876,033	50,875,909	30	--
Union Bank & Tr Co	10	400,000	a251,462	14,540,906	30	30½
Selma—						
City National Bank	100	200,000	a383,738	8,562,107	175	185
Peoples Bank & Tr Co	25	120,000	o 419,996	9,869,820	85	90
Selma National Bank	100	200,000	o 342,007	6,820,600	140	150
Selma Tr & Sav Bk	100	100,000	o 171,822	3,616,394	115	125

ARIZONA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Bisbee—						
Miners & Merch Bk	100	250,000	534,767	7,338,511	--	--
Phoenix—						
First Natl Bk of Ariz	10	1,100,000	2,240,666	72,283,144	25	27
Phoenix Sav Bk & Tr	4½	247,500	687,656	12,019,631	15	17
Valley National Bank	5	d3,700,000	o 5,767,995	227,231,586	13¼	14¼
Tucson—						
So. Arizona Bk & Tr	100	250,000	1,443,728	47,804,295	--	--

ARKANSAS

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Fort Smith—						
City National Bank	25	300,000	150,339	7,528,140	--	--
First National Bank	100	500,000	r1,709,509	25,105,883	--	--
Merchants Natl Bank	25	500,000	980,419	23,160,042	--	--
Little Rock—						
Commercial Natl Bank		600,000	1,362,722	30,799,875	75	80
Peoples Nat Bank	25	200,000	r464,370	14,539,497	68	73
Twin City Bank (The)	25	150,000	114,555	6,980,120	--	--
Union Nat Bank	20	1,000,000	1,326,069	49,632,871	46	50
W B Worthen Co	50	1,000,000	991,238	58,095,660	--	--
Pine Bluff—						
Nat Bk of Commerce	100	200,000	297,056	11,288,465	--	--
Simmons Nat Bank	100	750,000	1,730,666	36,417,280	340	350

CALIFORNIA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Long Beach—						
Farm & Merch Bank	100	1,000,000	r1,752,448	68,526,552	--	--
Western Bank	50	225,000	r396,156	10,701,507	--	--
Los Angeles—						
California Bank	25	6,500,000	10,703,304	452,165,443	--	--
Citizens Natl Trust & Savings Bank	20	5,000,000	r9,318,287	338,107,105	--	--
Farmers & Mer Nat	100	6,000,000	a8,373,773	275,948,871	301	305
Secur-First Natl Bk	20	30,000,000	a65,091,583	1 607 387 437	--	--
Union Bank & Trust	50	3,500,000	5,064,047	151,799,242	--	--
Oakland—						
Central Bank	25	2,000,000	6,141,133	116,177,221	--	--
Oakland Bk of Com	50	820,450	625,971	27,738,861	--	--
Pasadena—						
Citizens Coml Tr & S	100	300,000	631,075	14,632,573	--	--
First Tr & Sav Bank	25	1,000,000	r2,148,568	46,519,954	--	--
Pasadena-First Nat Bk	20	150,000	353,247	12,117,898	--	--
Union Nat Bank	100	300,000	r488,297	12,561,809	--	--
Sacramento—						
Capital Nat Bank	100	1,000,000	r5,084,364	100,782,927	--	--
Citizens Bk of Sacra	100	50,000	313,971	9,074,481	--	--
Merchants Nat Bank	100	250,000	253,089	18,848,667	--	--
San Bernardino—						
American Nat Bank	50	d200,000	481,385	18,704,846	--	--
San Diego—						
First Nat Tr & Sav Bk	g10	1,800,000	r3,446,744	100,346,742	n25	27
San Diego Tr & Sav Bk	25	500,000	r1,806,572	30,706,405	100	--
Security Tr & Sav Bk	10	800,000	1,107,284	47,203,962	27	--
U S National Bank	100	d500,000	269,893	17,662,808	80	--

CALIFORNIA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
San Francisco—						
Anglo-Calif Nat Bank	20	15,000,000	r14,199,607	435,550,419	--	*30¾
Bank of Calif N A	80	8,500,000	r11,765,946	305,086,499	--	*265
Bank of Amer Nat Tr & Savings Assn		106,646,375	155,044,518	5 467 199 162	44⅛	46⅞
Bank of Montreal	100	1,000,000	283,608	10,210,409	--	--
Canadian Bk of Com	100	1,300,000	760,901	40,171,667	--	--
Crocker First Nat Bk	100	6,000,000	r14,270,651	309,229,242	--	*325
The San Fran Bank	1,000	6,000,000	11,369,748	290,349,240	16,500	17,000
Pacific Nat Bank	100	1,000,000	760,901	32,594,017	180	--
Wells Fargo Bank & Union Trust Co	100	9,000,000	r11,150,810	455,316,585	275	278
American Trust Co—						
Common	20	7,583,981	a18,212,361	922,933,430	49½	53
Preferred	50	7,269,050			52	54
San Jose—						
First National Bank	100	750,000	1,265,983	37,206,608	--	--
Santa Ana—						
Commercial Nat Bk	12½	125,000	320,572	10,654,970	--	--
First National Bank	100	600,000	1,284,452	28,084,041	--	--
Stockton—						
Stockton S & L Bank	100	1,000,000	r1,461,393	36,092,757	--	--
Union Safe Dep Bank	100	375,000	550,994	11,450,088	--	--

CANADA

(See page 96)

COLORADO

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Colorado Springs—						
Colorado Sav Bank	20	100,000	216,420	6,745,086		
Colorado Springs Nat Bk—						
Common	100	150,000	373,703	10,821,620	No Recent Sales	
Preferred class A	100	39,000				
Exchange Nat Bank	100	300,000	o 660,603	16,209,230		
First National Bank	100	300,000	862,243	25,250,038		
Denver—						
American Nat Bank	50	500,000	o 1,609,407	37,559,191	95	--
Central Bank & Tr	100	700,000	o 751,026	38,927,578	175	200
Colorado Nat Bank	100	1,500,000	3,716,122	100,003,948	115	125
Colorado State Bank	100	50,000	o 308,247	10,472,605	--	--
Denver Nat Bank	50	1,260,000	3,273,449	86,597,406	141	146
First National Bank	100	2,500,000	5,562,227	156,593,732	225	275
National City Bank	50	100,000	257,529	6,290,469	--	--
Union National Bank	100	100,000	206,572	6,555,586	--	--
U S National Bank	20	1,100,000	4,069,046	75,817,059	61	66
Internat Trust Co	100	1,000,000	2,800,725	45,114,010	300	350
Pueblo—						
First National Bank		1,000,000	2,307,046	36,811,840		
Minnequa Bank	100	75,000	229,397	5,584,419	No Recent Sales	
Pueblo Sav & Tr Co—						
Common	100	100,000	419,502	14,942,313		
Preferred	100	164,000				

CONNECTICUT

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Bridgeport—						
First Natl Bk & Tr Co—						
Common	5	1,750,000	2,168,293	77,658,109	10¼	11¾
Preferred	7½	250,000			--	--
Black Rock Bank & Tr	40	300,000	o 318,667	7,684,656	60	65
Bridgeport-City Tr Co	25	2,200,000	3,028,999	70,041,053	54	56
North End Bk & Tr	25	300,000	v200,852	7,003,116	34	37
West Side Bank	25	200,000	o 606,711	8,637,406	60	65
Hartford—						
Capitol Natl Bk & Tr	25	300,000	547,956	15,427,839	70	--
Conn River Bkg Co	50	500,000	o 975,932	13,959,144	225	--
First National Bank	100	1,150,000	1,448,892	26,010,063	200	--
Glastonbury Bk & Tr	50	100,000	397,753	5,297,382	125	--
Hartford Nat'l Bk & Trust Co	25	4,000,000	6,331,775	133,220,224	24	26
Phoenix St Bk & Tr	100	1,600,000	a3,734,984	63,727,258	300	330
East Hartford Tr Co	25	150,000	a273,913	7,237,112	45	--
Hartford-Conn Tr Co		4,400,000	6,355,514	121,089,312	64	69
Park Street Trust Co	25	200,000	534,588	10,109,258	55	--
Riverside Trust Co	25	300,000	415,986	12,437,781	43	48
Simsbury Bk & Tr Co	25	150,000	242,179	5,711,262	50	--
South End Bk & Tr. Co.—						
Common	25	50,000	235,964	4,448,341	50	--
Preferred	50	50,000			--	100
Travelers Bk & Tr Co	100	500,000	o 1,560,050	17,397,171	y100	--
Windsor Trust Co	25	125,000	271,644	5,416,785	70	--

*Sale price. †Controlled by the Transamerica Corp. of San Francisco, Calif. a March 31, 1948. b Stock dividend paid. c Includes savings deposits. d Common and preferred stock outstanding. g Quotations for the San Diego First National Co. which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif. n New stock. o Dec. 31, 1947. r April 12, 1948. v Oct. 6, 1947.

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CONNECTICUT

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Meriden—					
Home Natl Bk & Tr Co_10	d500,000	704,394	17,408,724	28	30
Meriden Tr & S D Co_100	100,000	142,277	t16,959,367	135	--
Puritan Bank & Tr Co_25	150,000	134,777	3,506,679	30	--
New Haven—					
Amer Bank & Tr Co__100	200,000	468,936	8,870,376	125	--
Community Bank & Trust Co _____25	206,250	210,315	7,098,034	35	--
First Natl Bk & Tr Co_50	2,205,000	n4,023,131	68,811,003	60	63
New Haven Bank NBA_50	800,000	o 2,112,047	26,750,672	88	73
Second Natl Bank_____50	1,000,000	f 1,516,867	32,084,586	78	--
Tradesmen's Natl Bk__100	350,000	315,001	10,217,250	120	--
Un & N Haven Tr Co_100	1,500,000	2,730,156	43,034,848	126	131
New London—					
Natl Bk of Commerce_100	300,000	o 980,692	10,747,999	--	--
New London City Natl Bank _____25	250,000	404,024	7,822,799	--	--
Union Bank & Tr Co_100	300,000	225,405	4,252,884	--	--
Winthrop Trust Co____25	200,000	152,355	2,627,992	--	--
Norwich—					
Uncas-Merch Natl Bk_100	200,000	o 354,645	4,616,195	150	155
Stamford—					
First Stamford Nat'l Bank & Trust Co___100	1,000,000	1,501,459	25,816,593	165	172
Fidelity Title & Tr Co_100	300,000	1,075,687	16,045,519	190	210
Stamford Trust Co___100	700,000	o 1,701,662	23,750,800	180	190
Waterbury—					
Citiz & Mfrs Natl Bk_100	600,000	o 1,130,550	27,487,359	170	--
Waterbury Natl Bank__25	400,000	675,637	15,197,609	42	--
Colonial Trust Co_____25	500,000	n3,157,152	23,345,239	135	--
Waterbury Trust Co__100	300,000	530,782	11,851,043	145	--

DELAWARE

National Banks—April 12—State Institutions March 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Wilmington—					
Central National Bk__100	350,000	658,212	7,969,888	175	--
Farmers Bank_____50	500,000	4,851,151	41,248,044	395	--
Industrial Trust Co___25	625,000	1,707,966	9,551,143	81	83
Colonial Trust Co_____	120,840	i 87,757	1,776,825	5	--
Commercial Trust Co__10	250,000	i 316,609	2,735,769	12	--
Delaware Trust Co____25	1,000,000	1,601,412	30,619,530	68	--
Equitable Trust Co____25	1,500,000	3,167,348	35,317,605	68	71
Security Trust Co_____50	672,600	i 1,520,148	22,038,880	95	105
Wilmington Trust Co___25	4,037,500	14,547,593	170,418,772	112	116

DISTRICT OF COLUMBIA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Washington—					
Anacostia Natl Bank__100	300,000	i 331,444	10,510,059	200	--
City Bank _____10	500,000	i 1,339,029	30,203,892	64	--
Bank of Comm & Sav_100	300,000	i 736,918	13,552,806	350	--
Hamilton Natl Bank___20	1,750,000	2,976,516	89,975,668	45	52
Industrial Bank _____10	100,000	i 170,942	5,365,110	14	17
Liberty National Bk___100	500,000	1,029,216	30,641,337	315	--
Lincoln National Bk__100	400,000	1,316,704	35,238,676	330	--
McLachlen Bkg Corp__50	300,000	520,176	18,690,941	101	--
Natl Bank of Wash___100	1,050,000	1,177,612	26,245,352	195	--
National Capital Bk___10	300,000	i 502,040	11,003,264	32	36
Natl Metropol Bank___20	1,000,000	2,139,303	54,005,253	83	--
Riggs National Bank__100	5,000,000	11,742,678	303,875,443	318	335
Second National Bank___	1,000,000	n1,469,996	28,897,770	105	120
Secur Sav & Com Bk_100	750,000	i 921,242	25,669,595	213	--
Amer Secur & Tr Co_____	3,400,000	7,633,517	142,413,704	29	31
National Sav & Tr Co_100	1,000,000	3,749,138	83,810,129	420	450
Munsey Trust Co_____100	1,250,000	1,864,787	19,101,901	125	--
Union Trust Co_____50	1,000,000	3,152,542	41,289,793	38½	40
Wash Loan & Tr Co__100	1,000,000	i 3,451,040	50,390,696	330	--

FLORIDA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Jacksonville—					
American Natl Bank__100	100,000	i 174,187	6,161,082	140	175
Atlantic National Bk___10	3,000,000	4,502,839	114,911,191	18	20
Barnett N B of Jack__100	1,500,000	2,931,439	79,065,945	275	300
Florida National Bank_25	g1,500,000	5,955,715	116,235,416	80	82
Riverside Bk of Jacksonv.	100,000	i 16,000	1,135,943	--	--
Springf'd Atlantic Bk_100	100,000	160,923	7,038,607	140	160
Lakeland—					
Florida National Bank_25	g175,000	410,652	11,198,008	--	--
Miami—					
First National Bank___25	4,000,000	i 3,205,084	137,334,754	33	36
Florida Natl Bk & Tr__25	3,600,000	2,359,402	68,843,534	45	--
Little River Bk & Tr__25	300,000	u340,554	19,653,633	k40	--
Mercant Natl Bank of Miami Beach _____10	1,000,000	i 715,841	32,369,632	--	--
Miami Beach First Natl Bank _____10	1,200,000	2,249,978	61,880,170	k25	--
Orlando—					
Citizens National Bank_10	200,000	i 186,312	4,418,348	--	--
First Natl Bk at Orl___20	400,000	1,126,891	32,398,608	--	*85
Florida Bank_____100	g100,000	1,090,575	21,501,778	--	--
Palm Beach—					
First National Bank___10	1,000,000	n2,852,452	41,055,299	--	--
Pensacola—					
Cit & Peoples Natl Bk_100	200,000	379,197	12,558,545	--	--
Florida Natl Bank at Pensacola _____100	400,000	999,705	22,687,841	--	--
St. Augustine—					
Exchange Bk St Aug_100	125,000	i 170,860	4,676,782	--	--
St Augustine Natl Bk_100	200,000	245,811	8,881,116	--	--
St. Petersburg—					
First National Bank in St Petersburg _____100	300,000	i 639,976	24,875,423	--	--
Florida National Bank_25	g400,000	1,187,325	32,627,404	25	--
Union Trust Co_____100	a300,000	847,658	29,316,277	400	450

FLORIDA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Tampa—					
Broadway Natl Bank_100	100,000	i 168,310	8,050,601	--	--
Exchange Natl Bank__100	1,250,000	1,931,934	56,919,044	--	--
First National Bank__100	1,500,000	2,056,964	65,477,718	--	--
First Sav & Tr Co___100	500,000	i 443,995	10,137,545	--	--
West Palm Beach—					
Atlantic Natl Bank of West Palm Beach____10	200,000	999,169	31,161,851	50	55
Fla Bank & Tr Co___100	100,000	542,707	15,445,758	--	--

GEORGIA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Atlanta—					
American Sav Bank__100	200,000	i 276,250	4,302,618	--	--
Bank of Georgia (The)__10	400,000	i 861,975	10,531,098	--	--
First National Bank___10	6,000,000	10,216,286	289,370,071	32¼	34¼
Fulton National Bank— Common _____10	1,500,000	4,221,088	103,677,425	30¾	32¾
Ga Sav Bk & Tr Co__100	500,000	i 1,270,796	16,044,581	--	--
Peoples Bank (The)___10	200,000	d244,429	5,110,058	--	--
Trust Co of Georgia__100	e2,000,000	7,521,412	99,126,097	1,200	1,250
Augusta—					
Georgia RR Bk & Tr_100	750,000	1,405,115	25,213,553	159½	164
Natl Exchange Bank___10	e250,000	442,087	9,450,749	26	28
Columbus—					
Columbus Bk & Tr___100	e250,000	1,467,546	29,119,735	100	--
First Natl Bk of Col__100	275,000	431,071	11,969,463	--	--
Fourth National Bk___100	200,000	416,826	11,190,668	--	--
Merch & Mech Bank___10	200,000	i 769,879	15,072,139	--	--
Macon—					
City Bank & Trust Co_100	110,000	363,501	6,719,562	175	--
First Natl Bk & Tr Co_10	e500,000	816,261	26,478,644	--	--
Savannah—					
Citiz & So Natl Bank__10	r6,000,000	9,163,448	288,832,876	22¾	24½
Liberty Natl Bk & Tr_100	500,000	479,599	13,540,884	15	--
Savannah Bk & Tr___100	500,000	659,827	18,023,699	180	--
Citizens Bk & Tr Co__100	200,000	230,121	5,173,264	--	--

IDAHO

National Banks—April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Boise City—					
Idaho First Natl Bank___	2,000,000	2,764,306	109,519,175	No Recent Sales	
First Secur Bank of Idaho N A_____100	1,500,000	i 3,935,130	145,303,125		

ILLINOIS

National Banks—April 12—State Institutions March 19

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Aurora—					
Aurora Natl Bank____100	240,000	427,346	16,485,257	--	--
Merchants Natl Bank__25	500,000	488,331	21,815,657	--	--
Old Second Natl Bk__100	400,000	i 492,737	16,255,191	--	--
Belleville—					
Belleville Natl Bank__100	100,000	i 165,409	6,939,275	--	--
Belleville Savs Bank__100	300,000	i 234,023	10,221,017	--	--
First National Bank___25	300,000	628,175	15,729,915	70	--
St Clair Natl Bank___100	150,000	264,571	8,739,769	--	--
Chicago—					
Aetna State Bank____100	500,000	365,779	18,630,184	--	--
Amer Natl Bk & Tr___100	3,000,000	6,457,943	207,631,546	165	175
Avenue St Bk Oak Pk__40	500,000	i 436,313	19,556,156	--	--
Bank of Chicago (The)__	200,000	i 53,793	1,432,948	--	--
Bank of Rogers Park____	200,000	i 78,288	5,060,193	--	--
Belmt Nat Bk of Chi__50	s250,000	60,187	7,074,306	75	--
Beverly State Sav Bk_100	100,000	422,267	15,286,167	--	--
Central National Bk___10	800,000	f 1,628,674	63,760,324	19	21
Chicago Term Natl Bk_30	750,000	1,056,817	35,568,270	46	50
Citizens Natl Bank____100	200,000	84,401	4,285,000	--	--
City Natl Bk & Tr Co_100	4,000,000	7,116,450	297,004,002	182	190
Commercial Natl Bk___20	p300,000	78,780	10,522,138	--	--
Cont Ill Natl Bk & Tr_33⅓	60,000,000	102,856,775	2 002 333 256	81	83½
Cosmopolitan Natl Bk_100	400,000	594,725	26,494,178	--	--
Devon-North Town St Bank _____20	200,000	121,132	9,318,689	--	--
District Natl Bk_____20	200,000	227,016	12,501,941	40	45
Drexel National Bank__40	600,000	341,371	31,516,229	50	--
Drovers Natl Bank___100	1,000,000	1,438,504	69,286,892	165	175
Exchange Natl Bank__100	700,000	731,545	35,508,602	225	250
First National Bank__100	60,000,000	73,478,236	1 935 150 893	215	221
Industrial Natl Bank__20	1,000,000	2,413,463	21,547,371	47	51
Kaspar Amer State Bk_20	250,000	628,665	6,954,122	11	13
Lake Shore Natl Bk___50	750,000	1,076,583	43,882,354	94	101
LaSalle Natl Bank____50	1,500,000	1,338,202	62,470,026	71	75
Lawndale Natl Bank___10	500,000	784,791	33,902,915	16	19
Liberty Natl Bank____100	300,000	1,349,285	53,744,751	240	--
Lincoln Secur Natl Bk_25	200,000	101,988	11,745,744	--	--
Live Stock Natl Bk____20	1,000,000	1,959,505	50,788,750	52	55
Main State Bank_____100	200,000	1,020,102	30,682,827	250	--
Manufacturers Natl Bk_20	c250,000	756,691	31,399,778	40	--
Marine Natl Bank_____10	200,000	206,665	9,213,399	--	--
Marquette Natl Bank__100	200,000	120,813	10,307,841	--	--
Merchandise Natl Bk___40	1,000,000	2,096,047	85,348,521	126	132
Mercantile Natl Bank__20	1,000,000	1,457,281	58,192,323	35	38
Merchants Natl Bank____	600,000	1,298,906	39,194,857	36	41
Metrop State Bank___100	200,000	359,151	12,467,019	121	125
Michigan Av Natl Bk_100	500,000	i 275,000	10,503,000	--	--
Mid-City Natl Bank__100	400,000	851,064	46,615,311	210	--

*Sale price. a Includes preferred stock or debentures outstanding. b Retirement price. c Member of the Atlantic Group in Florida. d April 21, 1948. e Affiliate of First National Bank of Atlanta, Ga. f Oct. 6, 1947. g Member of the Florida National Group. h Affiliated with the Barnett National Bank of Jacksonville. i Dec. 31, 1947. k New stock. n March 31, 1948. o April 12, 1948. p Stockholders of the Commercial National Bank of Chicago, Ill., recently approved an increase in the bank's capital stock from $200,000 to $300,000 through offering to holders of one new share at $30 for each two shares held. r Combined statement. s Belmont National Bank of Chicago, Ill., increased its capital May 13, 1948, from $200,000 to $250,000 through sale of $50,000 new stock. t Trust funds. u Sept. 30, 1946. v Ex-stock dividend. x Ex-dividend. y Stock owned by Travelers Insurance Co. z Ex-rights.

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ILLINOIS

National Banks—April 12—State Institutions March 19

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Chicago (Cont.)—					
Mutual Nat Bk of Chic_100	500,000	840,463	50,466,097	300	325
Natl Bank of Austin___50	400,000	433,719	26,128,376	65	--
Natl Bk of Commerce_100	600,000	509,031	34,349,612	185	--
Natl Bk of Hyde Park_20	400,000	505,093	22,220,425	40	45
Natl Bk of No Chic___100	100,000	g42,099	2,003,621	--	--
Natl Boulevard Bk____20	1,000,000	1,738,871	48,122,220	185	--
National Security Bk__100	700,000	960,579	41,001,605	200	--
Natl Stockyds Natl Bk___	1,000,000	4,912,960	86,330,861	--	--
North Shore Natl Bk__30	300,000	526,692	27,475,297	--	--
Northwest Natl Bank_100	400,000	415,196	33,085,431	157	180
Peoples National Bank_10	250,000	140,904	6,428,940	--	--
Oak Park Tr & Sav Bk_50	500,000	1,197,775	34,919,852	125	130
Pioneer Tr & Sav Bk_100	1,000,000	2,081,684	88,395,599	250	--
Sears-Com State Bank___	1,200,000	1,342,990	53,544,145	41	46
Skala National Bank_100	200,000	239,808	11,198,715	--	--
South East Natl Bk____25	500,000	1,308,122	46,641,931	400	--
Southmoor Bk of Chic__25	200,000	50,584	4,140,745	--	--
South Shore Natl Bk_100	300,000	583,651	28,685,914	220	230
Standard State Bank____	270,000	131,917	2,518,165	--	--
State Bk of Clearing__100	200,000	269,901	12,313,059	--	--
Univ Natl Bk of Chic_100	400,000	800,569	21,933,344	145	165
Upper Ave Natl Bank__50	500,000	g1,055,850	24,585,567	123	130
Uptown Natl Bank_____25	750,000	959,980	53,371,353	49	53
West Natl Bk Cicero ___20	300,000	501,801	14,724,162	--	--
Amalg Tr & Sav Bk__100	800,000	938,618	33,940,483	--	--
Chicago City Bk & Tr_50	1,000,000	1,847,701	104,889,777	150	160
Drovers Tr & Sav Bk_100	500,000	708,184	30,729,833	150	160
Harris Tr & Sav Bk__100	8,000,000	24,662,202	502,990,639	320	330
Lakeview Tr & Sav Bk_100	500,000	2,890,728	104,425,495	480	500
Northern Trust Co___100	3,000,000	17,456,591	604,062,792	550	565
Pullman Tr & Sav Bk_100	600,000	1,052,170	43,355,704	--	--
South Side Bk & Tr Co_10	200,000	287,714	10,973,791	--	--
Elgin—					
Elgin National Bank__100	100,000	g124,721	4,630,976	--	--
First National Bank___20	300,000	1,311,303	21,890,583	--	--
Union Natl Bk & Tr__100	150,000	g208,631	8,309,545	--	--
Peoria—					
Cent Nat Bk & Tr Co__50	600,000	1,286,827	29,737,885	95	--
Com Natl Bk of Peoria_20	2,000,000	2,050,833	61,526,708	26	--
First National Bank____20	660,000	1,821,068	35,548,848	55	--
Jefferson Tr & Sav Bk_50	200,000	665,004	24,177,426	125	--
So Side Tr & Sav Bk_100	150,000	g336,766	7,633,993	95	--
Quincy—					
Broadway National Bank_	150,000	g43,222	2,757,706	33	--
Ill Natl Bank of Quincy_83⅓	250,000	g614,041	17,227,493	160	--
Mercantile Tr & S Bk_100	200,000	g454,000	16,213,821	160	--
So Side Bk of Quincy_100	50,000	g92,000	2,931,000	70	--
State St Bk & Tr Co_100	200,000	336,490	8,059,730	8	--
Rockford—					
Am Natl Bk & Tr Co__40	300,000	g767,636	23,402,742	100	--
Central National Bank of Rockford ____100	250,000	g106,315	5,375,957	100	110
City Natl Bank of Rockford _____100	200,000	g63,517	4,920,416	100	105
Illinois National Bank & Trust Co_____100	200,000	1,746,189	43,320,082	380	400
Third Natl Bank_____40	500,000	g1,138,303	36,378,527	80	90
Springfield—					
First National Bank__100	500,000	1,702,172	35,318,865	--	--
Illinois Natl Bank ____50	300,000	596,461	15,117,126	--	--
Springfield Marine Bk_100	500,000	2,178,727	37,839,833	--	--

INDIANA

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Evansville—					
Citizens Natl Bank___100	b750,000	n1,938,080	41,652,808	250	252
Franklin Bk & Tr Co_100	150,000	110,718	6,363,477	100	105
Indiana Tr & Sav Bk_100	100,000	141,529	3,606,927	100	105
Lamasco Bank _____100	100,000	176,797	3,675,165	125	130
National City Bank__100	500,000	n1,364,518	29,238,229	195	200
North Side Bank_____100	200,000	n252,980	7,717,518	150	155
Old National Bank_____20	600,000	n1,505,329	42,758,573	46	48
Peoples Savings Bank____	Mutual	2,025,000	18,783,411	Mutual	
Fort Wayne—					
Anthony Wayne Bank_100	200,000	301,925	6,946,010	--	--
Lincoln Nat Bk & Tr__20	1,500,000	2,725,033	77,958,840	50	52
Ft. Wayne Nat Bank__20	1,000,000	2,180,989	48,605,653	56	58
Dime Tr & Sav Bank__20	i275,000	138,583	7,017,168	--	--
Peoples Tr & Sav Co___20	300,000	2,338,652	37,713,885	--	--
Gary—					
Gary National Bank__100	500,000	n1,709,401	62,412,857	250	350
Gary Tr & Sav Bk___100	i 219,000	161,516	10,619,541	200	275
Indianapolis—					
American Nat Bank___10	2,000,000	n3,289,613	109,792,450	19	21
Fountain Sq State Bk_100	100,000	297,455	10,492,280	--	--
Live Stock Exch Bk__100	200,000	280,000	6,201,401	125	135
Indiana Nat Bank____100	4,000,000	n13,877,847	276,683,844	357	--
Madison Ave St Bk__100	125,000	131,473	4,924,884	--	--
Merchants Nat Bank_100	1,250,000	4,773,792	106,978,758	340	--
Peoples State Bank___100	300,000	324,005	8,241,352	--	--
Bankers Trust Co____100	500,000	538,267	10,171,523	100	--
Fidelity Trust Co_____10	500,000	536,667	14,484,844	95	100
Fletcher Trust Co____100	1,500,000	4,102,779	112,545,941	240	--
Indiana Trust Co____100	1,000,000	2,255,467	32,997,652	210	--
Union Trust Co_____100	1,133,300	3,938,612	46,959,036	360	378
South Bend—					
American Trust Co___100	i342,000	424,442	14,438,962	185	195
First Bank & Tr Co___10	1,000,000	1,405,088	50,024,791	23	24
National Bk & Tr Co__10	1,000,000	771,865	29,804,508	13	14
St Joseph Bk & Tr Co_20	400,000	627,589	22,430,021	43	44
Terre Haute—					
Merchants Nat Bank__100	500,000	397,098	19,443,658	100	--
Terre Haute 1st Nat Bk_10	1,000,000	n1,485,201	45,677,434	34	--

IOWA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Burlington—					
Farmers & Merch S B_100	i125,000	g297,686	7,780,733	--	--
Nat Bk of Burlington_100	200,000	g462,885	10,346,793	--	--
Cedar Rapids—					
Guar Bank & Tr Co___25	200,000	295,631	9,236,530	40	--
Merchants Nat Bank_100	500,000	4,127,910	78,186,174	500	--
People's Bk & Tr Co__20	300,000	g462,975	18,459,545	43	--
United State Bank___100	50,000	g169,497	3,498,067	215	--
Council Bluffs—					
City National Bank__100	150,000	537,278	9,746,800	175	--
Council Bluffs Sav Bk_100	300,000	723,821	16,192,032	150	--
First National Bank__100	100,000	183,662	4,227,531	150	--
State Savings Bank___100	150,000	201,285	7,163,043	150	--
Davenport—					
Davenport Bk & Tr__100	600,000	5,169,813	73,805,699	--	--
Des Moines—					
Bankers Trust Co_____25	1,000,000	3,119,211	59,701,602	57	60
Cap City State Bank__100	250,000	236,014	8,587,756	165	--
Cent Nat Bk & Tr Co__100	1,250,000	3,100,252	79,059,752	180	200
Des Moines Bk & Tr__50	i150,000	g232,964	7,910,434	--	--
First Fed State Bank_100	50,000	t 124,067	3,438,670	--	--
Iowa-Des Moines Natl Bank _____100	h2,500,000	3,642,256	108,221,390	--	--
Iowa State Bank____100	100,000	117,272	6,474,909	--	--
Valley Bk & Trust Co_100	600,000	496,204	17,075,174	--	--
Dubuque—					
First National Bank__100	300,000	746,474	21,846,076		
Amer Tr & Sav Bank_100	250,000	g632,964	18,587,450		
Sioux City—					
First National Bank___10	400,000	594,581	19,109,246	No	
Live Stock Nat Bank_h100	400,000	g666,142	30,431,958	Recent	
Toy National Bank___100	300,000	709,109	24,604,794	Sales	
Security Natl Bank___100	500,000	560,241	25,394,917		
Woodbury Co Sav Bk_100	200,000	369,239	8,766,707		

KANSAS

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Hutchinson—					
American Natl Bank__100	150,000	g314,057	13,787,006	--	--
First National Bank__100	250,000	g523,609	25,117,409	--	--
Kansas City—					
Brotherhood State Bk_100	200,000	335,716	10,657,852	225	--
Comml Nat Bk of K C_10	850,000	1,060,781	31,884,508	21	25
Exchange State Bank_100	200,000	273,252	6,242,359	240	270
Fidelity State Bank___100	100,000	125,638	3,395,085	125	--
First State Bank_____100	100,000	303,601	5,760,618	210	--
Guaranty State Bk___100	50,000	147,907	3,675,964	350	--
Home State Bank____100	100,000	276,683	6,593,900	225	--
Industrial State Bk___100	100,000	168,089	5,071,813	200	--
Kaw Val St Bk (The)_100	75,000	164,798	2,531,880	200	--
Security Natl Bank___100	300,000	758,482	23,139,099	300	--
Riverview State Bank_100	100,000	1,129,073	15,627,615	450	--
Victory State Bank___100	50,000	88,810	2,677,130	155	--
Leavenworth—					
First National Bank__100	150,000	g296,851	6,480,226	--	--
Leavenworth Natl Bk_100	150,000	425,369	7,663,531	--	--
Manufact's State Bk__100	50,000	g49,266	2,021,293	--	--
Topeka—					
Central Natl Bank___100	500,000	619,572	23,741,108	190	--
Central Trust Co_____100	400,000	362,841	1,623,680	170	--
Fidelity Sav State Bk_100	200,000	g144,391	6,926,967	100	110
Guaranty State Bank_100	100,000	g172,586	3,860,828	215	220
Kaw Valley State Bk_100	50,000	g147,114	2,926,212	--	--
Merchants Nat Bank__100	500,000	563,622	22,139,116	200	225
Nat Bank of Topeka__100	500,000	1,032,629	25,113,724	230	240
State Savings Bank__100	100,000	g62,151	2,666,140	90	--
Topeka State Bank___100	100,000	110,459	4,522,922	160	--
Wichita—					
First National Bank__100	1,000,000	g3,225,141	80,583,978	325	360
Fourth Natl Bank____100	1,500,000	2,901,456	103,236,362	200	220
Kansas State Bank___100	100,000	183,773	6,839,337	150	175
Southwest Nat Bank__100	200,000	g630,488	8,553,269	--	--
Union Nat Bank_____50	200,000	g450,328	15,001,053	140	160
Union Stock Yds N B_50	100,000	g106,729	4,509,870	--	--
The Wheeler Kelly Hagny Trust Co____100	250,000	g859,094	1,171,373	--	--

KENTUCKY

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Covington—					
Citizens Natl Bank___100	200,000	496,998	7,109,517	185	--
First Natl Bk & Tr Co_10	250,000	549,218	11,540,905	20½	--
Peop-Lib Bk & Tr Co_50	400,000	476,360	11,019,418	55	--
Covington Tr & Bk Co_10	150,000	152,471	3,081,222	8	--
Security Savs Bank___100	35,000	208,726	1,350,459	450	--
Lexington—					
Bank of Commerce___100	300,000	513,742	12,360,870	210	--
Citizens Bk & Tr Co__10	300,000	t 444,193	9,489,809	16	--
First Natl Bk & Tr Co_50	1,000,000	n1,665,354	31,382,396	170	175
Second Natl Bank____100	150,000	445,424	8,224,238	315	--
Union Bank & Tr Co__50	200,000	461,946	7,132,589	175	--
Security Trust Co____100	500,000	1,086,738	10,262,940	400	410
Louisville—					
Bank of Louisville_____20	200,000	o 287,396	3,479,567	51	--
Citizens Fidelity Bk & Tr Co _____100	3,250,000	f 8,221,156	154,096,757	352	--
First National Bank__100	2,000,000	n4,454,404	96,422,476	190	--
Kentucky Tr Co (The)-100	e1,000,000	n1,416,786	9,641,588	104	--
Liberty Natl Bk & Tr__20	i 1,650,000	n1,571,650	80,569,964	35½	--
Lincoln Bank & Trust_100	1,000,000	f 1,398,592	43,022,368	50	--
Louisville Trust Co____10	1,000,000	n3,027,578	49,896,065	27	--
Royal Industrial Bank_10	200,000	319,857	4,265,149	12	--
Security Bank _____100	e300,000	378,272	8,264,436	190	--
Stock Yards Bank____100	150,000	306,059	6,391,381	240	--
United States Tr Co__100	500,000	291,683	5,001,125	130	--
Newport—					
American Natl Bank_100	100,000	306,507	3,589,197	--	--
Newport Natl Bank___100	400,000	n644,344	12,332,951	170	200

*Sale price. a Preferred stock retirement price. b Citizens National Bank of Evansville, Ind., on May 5, 1948, through a $150,000 stock dividend increased its capital from $600,000 to $750,000. c Citizens Union Fidelity unified certificates. d New stock. e Affiliated with the First National Bank of Louisville, Ky. f March 31, 1948. g Dec. 31, 1947. h Member of Northwest Bancorporation. i Common and preferred stock or capital debentures outstanding. n April 12, 1948. s No stock outstanding. t Oct. 6, 1947. u Trust deposits. v June 30, 1947. x Ex-dividend.

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LOUISIANA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Baton Rouge—						
City National Bank	10	500,000	c1,245,591	36,468,972	28	30
Fidelity Natl Bank	25	600,000	878,029	26,998,362	45	48
Louisiana Natl Bank	100	600,000	c1,307,596	35,050,545	175	185
New Orleans—						
Hibernia National Bk	20	2,000,000	c3,235,872	112,248,622	38	40
National American Bk of New Orleans	100	2,000,000	2,303,376	105,648,793	235	--
Natl Bk of Commerce	20	3,000,000	c3,172,933	120,744,897	24	25
Louisiana Sav Bk & Tr	20	208,000	533,887	17,375,128	50	--
Progressive Indust Bk	50	275,000	86,450	7,728,652	70	--
Whitney Natl Bank	25	2,800,000	c13,398,430	324,137,896	116	120
Shreveport—						
First National Bank	25	1,500,000	c2,857,455	89,822,889	67	--
Commercial Natl Bk	100	1,000,000	1,982,261	68,072,154	200	--
Cont'l-Amer Bk & Tr	100	700,000	v950,544	25,494,924	175	--

MAINE

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Augusta—						
First Natl Granite Bk	100	550,000	1,023,369	12,413,015	--	--
Depositors' Trust Co	25	1,250,000	c1,443,400	32,059,986	43	45
Bangor—						
Merchants' Natl Bank	100	1,000,000	523,901	14,452,095	110	115
Eastern Tr & Bkg Co	100	200,000	e1,187,574	15,812,649	725	750
Merrill Trust Co	30	900,000	1,386,560	35,390,441	60	62
Portland—						
Canal National Bank	100	600,000	772,312	17,938,888	160	--
Casco Bank & Tr Co	25	600,000	708,459	18,183,908	38	41
First Portland Natl Bk	25	1,000,000	c1,866,532	23,759,349	49	51
Natl Bk of Commerce	20	500,000	851,549	17,191,831	37	40

MARYLAND

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Baltimore—						
Baltimore Natl Bank	10	1,250,000	3,459,949	98,933,934	26½	27½
Calvert Bank	50	600,000	1,355,593	32,018,627	108	--
Canton National Bk	100	200,000	250,542	8,596,058	100	--
Carrolton Bk of Balt	10	d471,220	300,310	7,010,977	20	--
First National Bank	10	5,000,000	c11,885,794	245,159,036	46	47
Natl Cent Bk of Balt	100	400,000	900,010	16,758,471	38	--
National Marine Bank	30	600,000	1,002,425	17,311,759	52	--
Western Natl Bank	20	750,000	c1,015,317	24,761,634	42	--
Equitable Trust Co	10	1,250,000	4,442,274	113,045,250	31	--
Fidelity Trust Co	10	1,231,250	2,837,791	53,693,563	60	62
Maryland Trust Co	10	1,000,000	3,615,703	84,323,162	38	39½
Mercantile Trust Co	50	1,500,000	7,409,960	56,110,965	305	--
Safe Dep & Trust Co	20	2,000,000	5,180,307	30,964,475	80	--
Union Trust Co	10	3,000,000	v6,349,210	165,720,154	17¼	17¾
Cumberland—						
First National Bank	100	450,000	389,583	12,435,526	111	113
Peoples Bank	25	200,000	233,012	4,310,564	42	43
Second National Bank	25	275,000	c506,643	12,470,977	55	56
Liberty Trust Co	20	400,000	466,883	15,264,356	44	46
Frederick—						
Citizens' Natl Bank	100	100,000	1,001,756	9,330,134	--	--
Farm & Mech Natl Bk	25	125,000	c825,054	11,860,828	115	--
Frederick Co Natl Bk	15	100,000	243,288	4,276,211	--	--
Fred'k Town Sav Inst	100	150,000	610,000	8,259,144	--	--
West Maryland Trust	10	150,000	186,559	3,929,824	--	--
Hagerstown—						
Farmers & Merc Bank	10	225,000	294,086	7,515,590	--	--
Nicodemus Natl Bank	10	400,000	c621,504	14,950,951	--	--
Second National Bank	10	200,000	c635,986	9,068,238	--	--
Hagerstown Trust Co	10	150,000	c305,182	7,918,700	--	--

MASSACHUSETTS

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Boston—						
First National Bank	12½	27,812,500	e68,245,442	1 289 936 991	48¾	51¼
Merchants' Natl Bank	100	3,000,000	e6,912,995	112,429,411	305	320
Natl Rock Bk of Bost	20	1,500,000	3,082,180	52,342,619	55	60
Natl Shawmut Bk	12½	10,000,000	c22,620,212	355,032,003	24¾	27
Second Natl Bank	40	4,000,000	c7,451,723	141,506,877	123	128
Web & Atlas Natl Bk	50	1,000,000	c1,381,821	29,447,134	74	79
Boston Safe Dep & Tr	25	2,000,000	4,841,787	67,151,021	90	--
Day Trust Co	50	1,250,000	1,972,348	22,892,711	103	106
Fiduciary Trust Co	50	d500,000	1,115,276	6,624,621	--	--
New England Tr Co	100	1,000,000	3,674,675	57,286,453	a455	--
Old Colony Trust Co	100	t5,000,000	e5,349,629	None	--	--
Pilgrim Trust Co	25	800,000	1,287,488	35,279,520	57	--
State Street Tr Co	100	4,000,000	e12,255,357	136,615,817	65	70
U S Trust Co	10	1,150,000	c1,038,860	41,918,589	16¾	18¾
Beverly—						
Beverly National Bk	100	300,000	c419,035	7,465,750	165	--
Beverly Trust Co	100	100,000	187,961	5,569,020	150	--
Brockton—						
Brockton Natl Bank	20	500,000	c736,660	21,296,310	--	*34½
Home National Bank	50	500,000	c660,111	17,477,940	49	59
Cambridge—						
Cambridge Trust Co	100	400,000	721,165	12,857,033	270	--
County Bank & Tr Co	10	300,000	c430,339	10,182,506	30½	32
Harvard Trust Co	10	1,200,000	3,070,336	61,148,522	49	50

MASSACHUSETTS

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Fall River—						
Fall River Natl Bank	100	400,000	627,908	18,253,695	210	--
B M C Durfee Trust	100	513,000	c1,042,181	20,366,356	--	*417½
Fall River Trust	100	300,000	614,979	14,324,720	209	--
Fitchburg—						
Safety Fund Natl Bk	50	500,000	c1,421,348	16,684,851	130	--
Gloucester—						
Cape Ann Natl Bank	100	150,000	c288,120	6,724,649	150	--
Glouc Natl Bk of Glouc	10	120,000	c244,181	4,311,009	15	--
Gloucester S Dep & Tr	20	200,000	376,975	7,147,090	30	--
Haverhill—						
Haverhill Natl Bank	100	200,000	c1,440,203	15,990,562	--	--
Merrimack Natl Bank	10	300,000	c330,578	7,798,548	--	--
Holyoke—						
Holyoke Natl Bank	50	500,000	706,789	17,527,685	80	--
Park National Bank		200,000	282,734	6,916,772	80	--
Hadley Falls Trust Co	20	d750,000	1,096,122	27,755,291	17	--
Lawrence—						
Bay State Mer National Bank	17½	420,000	721,243	16,462,360	--	--
Lowell—						
Union National Bank of Lowell	25	1,000,000	1,505,091	31,873,629	35½	--
Lynn—						
Mfr's-Cent Natl Bank	20	d500,000	c421,247	16,621,337	24	25
Essex Trust Co	100	250,000	e621,293	14,379,045	290	--
Lynn Safe Dep & Tr	100	100,000	753,199	4,877,886	275	--
Security Trust Co	20	400,000	1,056,967	21,230,588	58	59
Malden—						
Middlesex Co Natl Bk	10	1,100,000	s2,857,000	44,786,000	42	45
Malden Trust Co	10	500,000	792,733	17,719,237	25	28
New Bedford—						
First National Bank	5	600,000	616,590	19,804,706	10	10¾
Merchants Natl Bk	20	600,000	1,781,289	34,767,498	89	--
Safe Deposit Natl Bk	12½	350,000	c1,057,670	15,080,514	36	--
Peabody—						
Warren National Bk	100	200,000	223,005	6,406,481	--	--
Salem—						
Merchants Natl Bank	25	200,000	c335,670	9,289,205	30	--
Naumkeag Trust Co—						
Common	10	250,000	c1,644,462	17,153,558	20	--
Preferred	10	200,000			10	--
Springfield—						
Springfield Natl Bank	10	1,300,000	e1,852,732	44,351,092	25	--
Third Natl Bk & Tr	25	1,500,000	c6,033,462	71,843,970	63	--
Springfield S Dep & Tr	25	1,000,000	e2,209,357	25,371,261	62	--
Union Trust Co	25	1,000,000	2,929,983	36,148,726	63	--
West Springfield Tr	30	250,000	597,125	10,789,462	20	--
Taunton—						
Machinists Natl Bk	100	200,000	c280,244	5,834,915	--	--
Bristol County Trust	25	300,000	683,480	11,508,424	--	--
Worcester—						
Mechanics Natl Bank	100	600,000	e1,651,077	36,864,517	335	355
Guaranty Bk & Tr Co	10	500,000	1,078,364	21,646,743	22½	--
Ind City Bk & Bkg Co	10	100,000	192,150	2,003,135	200	--
Worcester County Tr	20	2,000,000	e4,273,892	75,644,107	49½	52

MICHIGAN

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Bay City—						
Bay City Bank	100	300,000	i417,711	9,412,058	150	175
Natl Bk of Bay City	100	400,000	i587,385	17,900,365	160	185
People's Commercial & Savings Bank	20	500,000	i2,105,501	28,619,568	55	60
Detroit—						
Commonwealth Bank	50	3,600,000	6,986,798	222,340,983	160	170
Detroit Bank						
Common	20	3,500,000	9,887,382	529,045,926	67	70
Preferred	20	3,370,000				
Industrial National Bank of Detroit	20	1,500,000	2,949,038	78,368,558	38	40
Mfrs National Bank	50	5,000,000	11,764,109	376,091,520	145	155
Natl Bank of Detroit	10	15,000,000	40,733,177	1 135 520 679	32	32½
United Savings Bank	10	1,000,000	i2,870,016	49,719,561	40	42
Wabeek State Bank	100	1,200,000	1,732,139	75,825,086	--	--
Bankers Trust Co	10	500,000	815,645	g672,157	27	30
Detroit Trust Co	20	2,000,000	5,466,107	g16,510,635	66	70
Equitable Trust Co—						
Common	10	309,660	i351,434	g2,591,764	9	10
Preferred	10	226,340			9	10
Wayne Oakland Bank	20	480,000	i899,222	31,321,013	--	--
Flint—						
Citiz Com & Sav Bank	20	1,250,000	i3,309,249	66,611,614	79	82
Genessee County S B	20	1,000,000	1,489,454	27,776,032	75	78
Merch & Mech Bank	20	300,000	i431,776	11,325,032	54	56
Grand Rapids—						
Central Bank	20	250,000	295,421	6,498,833	31	35
Citizens Indus Bank	100	100,000	130,417	1,419,965	115	--
Peoples National Bank	10	600,000	1,067,843	27,618,418	26	29
Old Kent Bank	10	2,000,000	3,609,117	129,033,241	26	29
Union Bank of Mich	10	500,000	797,810	21,789,546	19	21
Michigan Trust Co	20	1,000,000	1,280,519	g3,582,710	19¼	20¼
Lansing—						
Michigan Natl Bank	10	d4,000,000	i4,510,914	177,269,500	31¼	32
Saginaw—						
Second National Bank & Trust Co	100	2,000,000	4,198,950	71,524,136	--	*300

*Sales price. a Stock has to be offered to board of directors. b Includes savings deposits. c April 12, 1948. d Common and preferred stock or capital, notes outstanding. e March 31, 1948. f Convertible preferred stock entitled in liquidation to $20 a share. g Trust balance. i Dec. 31, 1947. k Units. l Last sale. r New stock. s June 30, 1947. t Affiliate of First National Bank of Boston. v March 31, 1948. x Ex-dividend. z Ex-stock dividend.

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MINNESOTA

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Duluth—					
Bank of Comm & Sav_100	100,000	a155,302	3,933,826	--	--
City National Bank___100	600,000	641,392	15,703,615	--	--
Duluth National Bank_25	200,000	a152,661	6,934,257	--	--
First & Amer Natl Bk_100	2,000,000	3,093,204	63,680,463	--	--
Northern Minnesota National Bank _____100	1,500,000	1,302,422	37,085,842	--	--
Pioneer National Bk__100	100,000	a89,168	3,305,377	--	--
Western Natl Bank__66⅔	100,000	a103,414	3,786,740	--	--
Minneapolis—					
Camden Pk State Bk_100	100,000	86,351	4,754,516	--	--
Cent Northw'n Natl Bk_e	100,000	116,745	7,086,821	--	--
Chicago-Lake St Bk__100	50,000	137,555	5,452,337	--	--
5th Northwest'n N B_e100	100,000	244,024	10,086,080	--	--
First Bloomington-Lake Nat'l Bank___b100	100,000	335,484	10,855,919	--	--
First Natl Bk of Minn_20	b6,000,000	14,202,873	304,152,457	--	--
Hennepin State Bank (First) _____100	b100,000	149,211	3,815,237	--	--
Marquette Natl Bank_100	300,000	728,299	28,984,752	--	--
Midland Natl Bank of of Minn_____e100	1,000,000	1,798,514	53,892,590	--	--
First Minnehaha National Bank_____b100	100,000	271,125	11,146,821	--	--
N'west Nat Bk of Min_100	5,000,000	12,024,895	334,778,781	e21½	22
Produce State Bank (First) _____b	100,000	260,679	8,381,882	--	--
Second N'west Nat Bk__e	100,000	146,783	2,597,820	--	--
3rd N'west'n Nat Bk_e100	150,000	351,761	10,201,902	--	--
Fourth N'west'n Nat_e100	125,000	268,507	11,793,376	--	--
University Natl Bank____	100,000	164,419	5,882,225	--	--
Rochester—					
First National Bank_g100	g200,000	a521,879	14,349,317	--	--
Union National Bank_100	120,000	a169,953	7,058,157	--	--
St Paul—					
American Natl Bank__100	k2,500,000	2,943,036	69,053,008	--	--
Commercial State Bk_100	150,000	a851,917	13,078,599	--	--
Drov Exch State Bk__100	o150,000	a215,381	9,362,613	--	--
First Grand Ave State Bk	100,000	a87,339	4,639,549	--	--
First Merchants State Bk	100,000	a153,974	6,002,790	--	--
First National Bank_g100	6,000,000	13,567,345	270,153,366	g16⅛	16¼
First Secur State Bk__100	300,000	a161,237	5,074,122	--	--
First State Bank_____100	g100,000	t 303,051	7,469,212	--	--
Empire Natl Bk & Tr_100	500,000	a1,108,048	27,696,075	--	--
Stock Yards Natl Bk_e100	250,000	a730,839	19,939,119	--	--
Midway Natl Bank— Common _____100	250,000	a606,225	24,032,401	--	--
Preferred _____100	50,000				
First Trust Co of St Paul _____g100	1,000,000	a963,343	2,637,448	--	--

MISSISSIPPI

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Jackson—					
Capital Natl Bank_____30	600,000	1,074,177	33,190,511	--	--
Commercial Bk & Tr__10	200,000	a440,898	17,050,119	--	--
Depos Guar Bk & Tr_100	1,000,000	a2,089,650	49,334,523	300	325
Jackson-State Natl Bk_50	500,000	648,414	33,949,096	--	--
Meridian—					
Citizens National Bk__100	150,000	313,636	8,964,675	--	--
First National Bank___50	300,000	494,595	10,043,277	--	--
Merch & Farmers Bk__50	k200,000	590,145	17,424,641	--	--
Vicksburg—					
First National Bk & Tr_8	300,000	640,238	12,970,833	15	17½
Merch Natl Bk & Tr__100	300,000	362,641	10,789,009	--	--

MISSOURI

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Kansas City—					
Baltimore Bank_____100	200,000	183,116	10,342,777	165	--
City Nat Bk & Tr Co_100	2,000,000	4,401,227	123,760,057	320	370
Columbia Natl Bank_100	500,000	436,629	23,931,114	190	210
Commerce Trust Co____20	9,000,000	12,791,602	365,115,820	42½	44½
Community State Bk_100	100,000	224,625	6,540,680	110	--
First National Bank__100	3,000,000	6,669,632	209,593,806	365	395
Grand Avenue Bank___20	250,000	342,364	4,120,104	60	--
Inter-State Natl Bk___100	1,250,000	2,500,514	55,517,930	265	295
Kansas City Trust Co_100	200,000	163,503	4,622,665	145	160
Linwood State Bank__100	100,000	353,500	9,122,992	200	--
Manufact & Mech Bk _100	75,000	114,660	4,843,595	200	--
Merchants Bank _____25	250,000	400,428	12,466,016	50	--
Merc Home Bk & Tr_100	400,000	568,111	27,652,195	160	--
Missouri Bk & Tr Co__100	200,000	129,328	3,370,606	140	160
Park National Bank__100	50,000	291,889	7,285,537	200	--
Plaza Bank of Comm_100	200,000	528,043	14,811,633	200	--
Produce Exch Bank___100	200,000	131,257	6,639,881	120	140
Southeast State Bk___100	200,000	239,312	7,289,510	175	--
South Side Bank— Common _____100	80,000	80,780	3,422,843	120	--
Preferred _____100	20,000				
Stock Yards Natl Bk_100	400,000	574,675	20,077,284	225	--
Traders' Gate City National Bank ____62½	600,000	492,517	25,742,302	65	75
Union Natl Bank_____10	1,500,000	1,648,440	49,078,012	12½	14
University Bank_____100	100,000	109,134	6,671,685	125	--
Westport Bank_____100	200,000	358,444	10,046,953	145	--
St. Joseph—					
American Natl Bank_100	350,000	a526,073	25,373,203	--	--
First National Bank__100	500,000	773,792	28,291,528	185	200
First Trust Co_____100	100,000	238,114	None	--	--
1st St Jos Stkyds Bk__100	250,000	279,462	8,641,404	--	--
Tootle-Lacy Natl Bk___20	200,000	568,911	16,852,093	--	--
Empire Trust Co_____100	200,000	317,275	8,609,354	--	--
Missouri Vall Tr Co__100	100,000	191,764	2,843,609	--	--
St. Louis—					
Amer Exch Natl Bank__20	340,000	a222,292	11,011,543	27	29
Baden Bank _____20	200,000	a368,199	10,238,776	40	--
Boatmen's Natl Bk____20	3,000,000	4,289,736	129,815,955	44	45
Bremen Bk & Tr Co__100	400,000	a737,993	11,843,907	180	--
Cass Bank & Tr Co__100	300,000	a474,786	18,458,503	125	--
First Natl Bank_____17	10,200,000	18,468,117	409,024,975	47	48
Indus Bk of St Louis_20	2,000,000	a1,789,674	77,413,341	17⅛	18
Jefferson Bk & Tr Co__20	200,000	a338,934	10,566,224	59	61
Jeff-Gravois Bank____25	k450,000	435,593	20,709,668	28	--
Lemay Bank & Tr Co Common _____50	50,000	208,333	6,232,570	50	--
Preferred _____100	50,000			100	--
Manchester Bank_____20	k750,000	a492,785	25,442,753	30	--

MISSOURI

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
St. Louis (Cont.)—					
Manufacturers Bank & Trust Co_____20	600,000	947,765	32,789,725	34	--
Mutual Bk & Tr Co___50	1,000,000	869,698	29,621,103	50	--
Northwestern Natl Bk_20	500,000	786,258	17,557,943	55	--
Plaza Bank (The)____20	200,000	311,136	9,215,805	35	--
Sec Natl Bk Sav & Tr_25	525,000	z1,190,568	30,999,120	53	60
Southern Commercial & Savings Bank____100	250,000	z319,408	10,948,235	175	--
South Side Natl Bank_20	400,000	z467,548	18,702,765	50	--
Southwest Bk of St L__20	40,000	255,490	13,285,945	25	--
Preferred _____100	220,000	------	------	95	100
St Louis County Nat Bk__	800,000	605,664	32,207,945	50	--
Tower Gr Bk & Tr Co_20	1,000,000	1,868,964	56,417,839	54½	56
United Bk & Tr Co___100	1,000,000	1,559,271	61,260,757	175	200
Chippewa Trust Co____20	200,000	40,809	8,662,361	20	--
Preferred _____100	k250,000			70	--
Easton-Taylor Tr Co_100	k250,000	180,408	14,884,638	125	--
Lindell Trust Co_____20	500,000	806,350	19,782,647	50	60
Merc-Com Bank & Tr_100	12,500,000	z12,810,184	317,393,679	158	162
Mercantile-Commerce National Bank_____100	350,000	z999,265	25,237,755	11½	12
Miss Val Trust Co____25	6,000,000	7,929,281	211,111,119	49	50
Mound City Tr Co___100	k300,000	z275,340	14,218,818	105	--
North St Louis Tr Co_20	300,000	531,175	11,714,291	40	--
Webster Groves Trust_100	100,000	378,140	8,623,811	175	--
Springfield—					
Citizens Bank_____100	445,000	247,123	15,491,450	--	--
Union Natl Bank_____100	600,000	z1,201,029	32,394,521	--	--
Southern Missouri Tr_100	200,000	320,689	8,697,327	--	--

MONTANA

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Billings—					
Midland Natl Bank__g100	200,000	z424,452	18,663,626		
Montana Natl Bank__100	150,000	297,427	12,344,444		
Sec Tr & Savs Bank__100	100,000	593,347	22,223,116		
Butte—				No recent sales	
First National Bank__100	300,000	1,056,826	19,213,273		
Miners Natl Bank____100	100,000	143,039	4,008,631		
Metals Bk & Tr Co___g--	600,000	991,920	27,435,640		
Helena—					
First Natl Bk & Tr__g100	600,000	589,983	31,078,416		
Union Bk & Tr Co___100	e250,000	z412,849	23,747,607		

NEBRASKA

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Lincoln—					
Continental Natl Bk__25	600,000	z826,417	31,867,481	58	60
First National Bank___20	1,500,000	z1,689,107	46,761,669	50	52
Natl Bk of Commerce_100	600,000	1,252,463	38,969,176	200	--
Omaha—					
Douglas County (The) Bank _____100	100,000	z232,353	8,211,889	--	--
First National Bank___20	2,000,000	i 2,912,609	91,084,293	--	44
Live Stock Natl Bk___100	500,000	z2,046,613	55,322,073	325	--
Omaha Natl Bank_____20	2,500,000	z4,698,599	123,690,582	56	--
Packers' Natl Bank___100	200,000	267,903	9,908,734	--	--
South Omaha Sav Bk__25	75,000	154,408	2,174,534	--	--
Stock Yards Natl Bk__100	e500,000	897,667	26,861,393	--	--
U S Natl Bank_____100	1,500,000	2,594,729	69,275,258	--	--

NEVADA

National Banks, April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Reno—					
First Natl Bk of Nev_100	1,500,000	4,200,117	113,929,474	--	--
Security National Bk_100	100,000	z83,808	8,525,647	--	--

NEW HAMPSHIRE

National Banks—April 12—State Institutions April 12

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Manchester—					
Amoskeag Natl Bank_100	200,000	1,225,545	13,967,835	--	--
Manchester Natl Bk__100	150,000	853,838	8,081,929	--	--
Merchants Natl Bank_100	200,000	593,506	9,908,818	--	--
Nashua—					
Indian Head Natl Bk_100	200,000	668,541	13,945,640	--	--
Nashua Trust Co_____25	300,000	1,094,462	12,461,665	--	--
Second Nat of Nashua_100	400,000	984,294	13,057,971	--	--
Portsmouth—					
First National Bank__100	250,000	193,938	6,823,846	100	--
New Hamp Natl Bk____25	125,000	134,491	3,154,224	35	40

NEW JERSEY

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Per Share	Ask Per Share
Atlantic City—					
Boardwalk Natl Bk___100	1,000,000	z1,098,857	35,691,158	120	--
Guarantee Bk & Tr_____1	500,000	840,975	22,497,848	2¾	--
Asbury Park—					
Asbury Park Natl Bk & Trust Co_____75	450,000	z704,819	16,026,474	120	130
Asbury Park & Ocean Grove Bank _____10	500,000	342,023	13,662,531	25	27
Seacoast Trust Co_____5	100,000	256,802	3,566,992	12	14
Bayonne—					
Broadway Natl Bank__50	k200,000	167,341	8,566,918	--	--
Bayonne Trust Co____100	400,000	751,631	22,684,413	--	--

*Sale price. a Dec. 31, 1947. b First National Group. c Oct. 6, 1947. d Owned by the Transamerica Corp. of San Francisco, Calif. e Member of Northwest Bancorporation. g Member First Bank Stock Corp. h Ex-rights. i Dec. 31, 1946. k Preferred stock and common stock or capital debentures outstanding. n Price applicable to 10,000 shares of beneficial interest which, in turn, represent 3,500 shares of $100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees. o American National Bank of St. Paul affiliate. p Capital account. s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich. t June 30, 1947. u Trust deposits. v Reserves. x Ex-dividend. y New stock. z April 12, 1948.

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NEW JERSEY

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Bridgeton—					
Bridgeton Natl Bank__100	200,000	175,060	6,106,853	100	101
Cumberland Natl Bk_100g	400,000	t484,525	12,703,616	115	125
Farm & Mer Natl Bk__20	200,000	215,553	5,244,189	28	33
Camden—					
First Camden Natl Bank & Trust Co__12½	2,000,000	2,031,601	63,639,874	15½	16½
Merchantville Natl Bank & Trust Co____10	150,000	143,318	5,109,709	12½	--
Camden Trust Co_____4	d2,814,250	2,271,453	83,158,765	10¼	11¼
East Orange—					
Ampere Bk & Tr Co__50	d225,000	200,421	8,505,141	100	--
Sav Inv & Tr Co—					
Common _____1	101,450	844,554	39,264,615	¾	1¼
Preferred _____	763,315			4½	5¼
Elizabeth—					
Elizabethport Bkg Co__20	d400,000	413,670	22,853,614	59	--
National State Bank___25	800,000	t1,321,588	34,003,171	37	40
Central Home Tr Co___20	300,000	373,343	12,576,080	31	33
Union County Tr Co__3½	d1,120,000	1,105,281	31,945,800	10	11½
Hoboken—					
Seaboard Trust Co____10	500,000	735,438	10,299,989	15½	17½
Jersey City—					
First National Bank__100	3,000,000	3,838,602	101,985,952	95	100
Franklin Natl Bank__12½	d200,000	312,881	10,023,001	25	--
Hudson Co Natl Bk—					
Common _____25	1,750,000	t1,317,335	79,542,578	27	30
Preferred _____30	930,000				
Bergen Trust Co____12½	100,000	b290,246	5,476,093	27	--
Commercial Tr N J___25	3,400,000	t4,567,619	111,089,572	50	53
North Bergen Tr Co___50	100,000	183,269	5,379,181	50	--
Trust Co of N J—					
Common _____5	600,000	4,489,903	110,174,094	2½	3½
Preferred A_____4	4,000,000				
Long Branch—					
Long Branch Bnkg Co__50	100,000	237,637	7,284,040	--	--
Maplewood—					
Maplew'd Bank & Tr_100	225,000	t930,657	16,988,657	--	*410
Morristown—					
First Natl Iron Bank__10	800,000	1,151,958	30,287,127	--	--
Morristown Trust Co___20	880,000	1,291,298	21,135,288	39	41
Mt Holly—					
Union Natl Bk & Tr__50	200,000	t557,279	8,814,436	160	--
Farmers Trust Co_____50	100,000	239,589	3,226,726	100	--
Newark—					
Bank of Commerce of Newark _____	200,000	t129,872	5,728,693	150	--
Lincoln Natl Bank____25	1,000,000	t1,224,410	41,510,814	43	44½
Franklin Wash Tr Co___8	d884,000	t216,916	22,060,766	7¾	8¾
Natl Newark & Essex Banking Co_____100	3,000,000	t4,277,493	103,511,203	155	160
National State Bank__100	1,000,000	t4,810,179	66,708,551	475	--
Columbus Trust Co____19	320,000	t196,081	8,489,375	11	13
Federal Trust Co_____10	1,622,500	t2,484,186	71,668,409	17	18
Fidelity Union Tr Co___10	4,000,000	t19,314,223	343,363,630	44	45½
Merch & Newark Tr___25	2,500,000	t2,588,393	33,147,007	42	--
Union National Bank__50	d336,300	t190,926	11,615,470	80	--
United States Tr Co___25	600,000	t1,308,069	25,882,646	54	--
West Side Trust Co____25	1,022,425	914,914	35,840,432	28	30
New Brunswick—					
Nat Bank of N J_____25	d875,000	t1,051,302	29,768,904	--	--
Peoples Natl Bank____100	300,000	963,831	16,854,834	--	--
New Brunswick Tr Co—					
Common _____10	1	410,920	7,378,271	--	--
Preferred _____10	471,273			--	r30
North & West Hudson—					
Liberty National Bank in Guttenberg _____20	100,000	232,053	5,914,673	30	--
Commonwealth Tr Co_10	d1,000,000	1,110,263	39,971,835	6	8
Gutt'b'g Bk & Tr Co__100	100,000	239,913	9,555,115	300	--
Weehawken Tr Co_____10	400,000	480,000	20,914,662	15	--
Hudson Tr Co Un City__6	d1,980,000	1,703,644	64,308,721	10½	12½
Passaic—					
Passaic N B & Tr Co_12½	2,000,000	t3,729,191	78,263,310	--	--
People's Bk & Tr Co__a25	500,000	973,191	19,742,838	a--	--
Plainfield—					
Plainfield Natl Bank___25	d350,000	411,513	12,412,233	--	--
Mid-City Trust Co____100	175,000	203,676	4,311,992	--	--
Plainfield Trust Co___100	750,000	1,737,007	33,432,048	--	--
State Trust Co_____25	d247,500	312,855	12,994,552	--	--
Paterson—					
First Paterson Natl Bank & Trust Co____25	2,000,000	3,904,500	70,515,737	38	42
Haledon Natl Bank____50	125,000	185,988	5,690,856	60	--
Second Natl Bank of Paterson _____50	1,500,000	e1,684,442	48,245,355	51	55
Paterson Sav Inst_____25	k1,000,000	3,591,869	48,320,975	70	75
Prospect Pk Natl Bk__50	100,000	1,617,070	26,932,918	325	375
Citizens Trust Co_____25	600,000	568,822	20,598,374	26	29
Broadway Bk & Tr__6¼	200,000	353,221	9,812,878	14	16
Franklin Tr Co of Pat_100	300,000	265,365	6,812,476	150	--
U S Trust Co_____100	600,000	1,681,136	40,509,904	150	160
Toms River—					
First National Bank___25	575,000	1,000,279	16,824,130	185	190
Trenton—					
Broad St Natl Bank__100	d1,000,000	t1,115,593	29,775,873	95	--
First-Mech Natl Bk___10	d2,400,000	t3,812,439	76,124,721	40	42
Prospect Natl Bank___100	200,000	158,575	5,671,014	92	--
Security Natl Bank____25	300,000	158,363	6,454,351	28	30
Trenton Banking Co___50	1,500,000	2,125,018	32,344,199	75	85
Trenton Trust Co_____10	d1,814,000	1,189,636	52,149,442	8	10
Woodbury—					
Farmers & Mechanics National Bank_____10	100,000	t814,969	8,387,117	--	--
First Natl Bk & Tr Co_50	200,000	t621,197	7,506,958	--	--
Woodbury Trust Co____10	100,000	275,353	2,458,870	--	--

NEW YORK

National Banks—Dec. 31—State Institutions Dec. 31

Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Albany—					
Mech & Farmers Bk__100	250,000	e1,596,041	7,366,094	700	--
Natl Com Bk & Tr Co_20	1,500,000	e9,995,838	148,098,381	115	120
State Bank of Albany__10	g2,034,500	t6,627,045	109,514,324	30	34
First Trust Co_____50	d1,720,000	e1,491,748	57,411,187	45	--
Auburn—					
Natl Bk of Auburn___100	400,000	t730,994	13,320,924	--	--
Auburn Trust Co_____100	500,000	t500,426	16,181,178	--	--
Binghamton—					
City National Bank___100	500,000	1,532,354	20,674,354	--	*335
First National Bank__100	800,000	t1,548,533	27,346,516	--	--
Marine Midl'd Tr Co___50	600,000	1,203,298	24,723,199	†--	*7⅞
Brooklyn—*State Bank and Trust Co. returns dated Dec. 31, 1947, National Banks, Dec. 31, 1947.*					
Bensonhurst Natl Bk___50	400,000	573,300	16,330,500	--	--
Citizens Bk of Bklyn_100	d300,000	292,900	10,775,300	--	--
Lafayette Natl Bank___20	1,000,000	1,099,200	39,096,600	--	--
Peoples Natl Bank_____50	500,000	748,300	10,857,000	--	--
Brooklyn Trust Co____100	8,200,000	t8,354,202	213,637,573	108	112
Kings Co Trust Co___100	500,000	8,141,079	46,869,616	1,490	1,540
Buffalo—					
Adam Meldrum & Anderson State Bank_____100	175,000	e254,392	4,028,837	--	--
Buffalo Indust Bank___10	s300,000	467,759	8,712,144	15	17
Liberty Bk of Buffalo—					
Common _____10	2,200,000	e5,164,846	119,056,390	18	20
Debentures _____	1,500,000				
Lincoln Natl Bank____20	220,000	251,000	6,167,517	15	--
Mfrs & Trad Tr Co___10	g5,720,000	e12,750,333	219,754,273	23¼	25¼
Marine Trust Co_____1 32	10,000,000	e12,292,538	325,155,648	†--	*7⅞
Niagara National Bank_10	625,000	911,038	14,616,691	20	23
Elmira—					
Chemung Can Tr Co__20	800,000	t3,308,953	24,287,665	82	83½
Elmira Bk & Tr Co____20	1,000,000	1,935,557	41,774,147	--	--
Ithaca—					
First National Bank___10	250,000	631,965	14,237,876	20	22
Tompkins Co Tr Co___10	780,000	t902,024	21,392,770	30	--
Jamestown—					
Bank of Jamestown_____5	550,000	e1,158,873	29,394,483	12½	--
The First Natl Bank___20	200,000	2,280,066	19,836,450	175	--
Natl Chautauqua Co Bk_20	500,000	825,925	12,380,035	34½	--
Union Trust Co_____50	500,000	722,146	16,686,588	--	--
Kingston—					
Natl Ulster County Bank of Kingston___10	250,000	249,904	3,320,301	11	13
Rondout Natl Bank___100	150,000	163,758	3,495,290	--	--
State of N Y Natl Bk_100	150,000	840,660	5,143,922	200	--
Kingston Trust Co___100	250,000	1,144,992	12,742,553	175	--
New York City—*Deposits New York City banks are reported net and are of date May 27, 1948. Surplus and profits are of date Dec. 31, 1947, for National and Dec. 31, 1947, for State banks.*					
Amalg Bank of N Y__100	1,000,000	1,100,000	k35,922,900	--	--
Bank of N Y & Fifth Ave Bank_____100	8,000,000	t21,475,379	322,299,000	329	344
Bk of the Manhat Co__10	20,000,000	e44,937,200	1 010 792 000	23⅞	25⅜
Bank of Yorktown___66⅔	1,000,000	t1,584,361	t37,161,029	--	--
Chase Natl Bank_____15	111,000,000	t212,158,913	3 880 773 000	36⅞	38⅞
Com'l Natl Bk & Tr___20	7,000,000	e13,710,000	172,801,000	43	45
First National Bank__100	10,000,000	e126,797,100	541,698,000	1,300	1,360
Grace Nat Bk of N Y_100	3,000,000	e3,972,600	85,533,000	--	--
Macy's Bank _____	375,000	509,100	k8,725,400	--	--
Merch's Bk of N Y___100	d1,200,000	770,700	k27,886,500	--	--
Natl Bronx Bank_____50	1,000,000	1,544,846	k44,122,838	--	--
National City Bank__12½	77,500,000	t194,875,391	4 300 727 000	41¼	42¼
Natl Saf Bk & Tr Co_12½	1,000,000	3,897,258	k112,834,642	--	--
Penn Exchange Bank__10	500,000	742,000	k20,924,700	--	--
Public Natl Bk & Tr_17½	9,625,000	t21,655,196	478,313,000	41	43
Schroder Bkg Corp_____	5,000,000	e3,275,853	45,512,523	--	--
Sterling Natl Bk & Tr_25	1,500,000	5,166,000	k148,299,100	77	81
Trust Company returns, date Dec. 31, 1947.					
Bk of Athens Tr Co___10	700,000	785,100	24,392,400	--	--
Bk of Montreal Tr Co_100	1,000,000	t743,825	127,687	--	--
Bankers Trust Co_____10	30,000,000	120,749,244	1 483 951 180	41¾	43¾
Bronx County Tr Co___35	d2,000,000	1,381,649	55,253,765	--	--
Cent Han Bk & Tr Co_20	21,000,000	t107,053,265	1 382 585 438	91½	94½
Chemical Bk & Tr Co__10	25,000,000	83,149,917	1 284 087 036	41½	43½
City Bank Farmers Trust Co_____20	10,000,000	t18,840,510	99,765,234	--	--
Clinton Trust Co_____50	800,000	825,900	24,080,200	--	--
Colonial Trust Co_____25	d1,369,209	1,131,966	61,209,459	--	--
Corn Ex Bk & Tr Co__20	15,000,000	28,592,800	782,204,200	54¼	56¼
Corporation Trust Co_100	500,000	460,400	121,100	--	--
Empire Trust Co_____50	3,500,000	e5,330,879	110,136,834	80	84
Federation Bk & Tr Co_10	1,500,000	2,108,598	35,329,516	13½	15½
Fulton Trust Co_____100	2,000,000	3,357,500	34,546,300	--	--
Fiduciary Trust Co___100	1,000,000	e3,309,416	27,259,179	35	37
Guaranty Trust Co___100	100,000,000	t263,056,002	2 279 009 794	274½	283½
Hellenic Bk & Tr Co__100	1,000,000	824,176	20,760,504	--	--
Irving Trust Co_____10	50,000,000	64,481,000	1 072 859 800	16½	17½
Lawyers Trust Co_____25	2,500,000	e3,692,385	73,216,678	46½	49½
Manufacturers Tr Co__20	41,250,000	e84,005,172	2 085 683 267	51⅝	53⅜

*Sale price. †Quotation for the Marine Midland Corp., none available for trust company. a Only outstanding stock of Peoples Bank & Trust Co. of Passaic, N. J., is $1 par preferred stock of the Realty & Security Co. b June 30, 1947. c Capital funds. d Common and preferred stock or capital debentures outstanding. e March 31, 1948. f Reserves. g Merger of the Ebenezer State Bank of Ebenezer, N. Y., and the Manufacturers & Traders Trust Co. of Buffalo, N. Y., approved by directors of both institutions, to become effective about June 1, 1948. h Preference "B" stock is controlled by Marine Midland Corp. i Controlled by Marine Midland Corp. k Dec. 31, 1947. n New stock. o Net capital accounts. r Preferred stock retirement price. s Capital increase of Buffalo Industrial Bank, Buffalo, N. Y., from $300,000 to $400,000 approved May 18, 1948, by N. Y. State Banking Department. t April 12, 1948. v Ex-rights. x Ex-stock dividend.

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NEW YORK

National Banks—Dec. 31—State Institutions Dec. 31

New York City (Cont.)—	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
					Nominal Per Share	
Marine Midl'd Tr Co	110	5,000,000	u16,699,977	287,352,435	§--	*7⅞
J P Morgan & Co Inc	100	20,000,000	t39,251,355	547,869,987	225	231
New York Trust Co	25	15,000,000	49,395,600	729,182,500	89	92
Pan American Tr Co	200	1,000,000	545,500	18,376,300	--	--
Savings Banks Tr Co	200	29,997,000	13,497,400	253,648,700	--	--
Schroder Trust Co	100	1,000,000	u2,619,844	30,207,733	--	--
Title Guar & Tr Co	12	3,000,000	5,453,439	51,218,356	9⅜	10⅜
Trade Bk & Tr Co	10	1,800,000	1,736,400	59,578,900	--	--
Trust Co of Nor Am	100	500,000	t807,535	15,431,828	--	--
Underwriters Tr Co	100	1,000,000	u1,666,294	33,296,242	--	--
U S Trust Co of N Y	100	4,000,000	t25,327,110	114,287,422	550	580
Jamaica, L. I.—						
Jamaica Natl Bank	100	612,500	683,200	18,388,100	--	--
Rochester—						
Central Trust Co						
Common	10	1,200,000	891,533	48,198,323	22	25
Preferred	10	1,000,000				
Genesee Valley Tr Co	25	1,562,500	t2,004,234	38,344,512	33	36
Lincoln Rochester Trust Co	20	6,028,200	t9,369,145	281,790,615	40	42
Security Trust Co	25	2,400,000	2,832,478	64,176,480	50	55
Union Trust Co	130	3,000,000	4,118,230	96,083,924	--	--
Schenectady—						
Mohawk Natl Bank	25	500,000	308,819	13,543,188	--	--
Citizens Trust Co	25	400,000	e951,263	18,627,082	--	--
Schenectady Trust Co	100	1,300,000	t2,292,168	59,623,131	--	*215
Syracuse—						
Lincoln Nat Bk & Tr	20	1,200,000	u2,556,099	44,565,428	42	46
Merch Natl Bk & Tr	20	750,000	t1,717,814	35,741,334	40	44
First Trust & Dep Co	3	e3,987,948	u2,048,378	100,457,948	3	4
Syracuse Trust Co—						
Common	10	1,000,000	u1,477,775	62,837,314	17	19
Capital notes		4,000,000				
Troy—						
Manufactur Natl Bk	125	1,500,000	2,415,514	37,043,720	--	--
National City Bank	25	600,000	2,292,622	25,105,994	59	63
Union Natl Bank	16⅔	400,000	957,724	13,397,040	20	--
Utica—						
First Bk & Tr Co—						
Common	2½	215,000	t813,483	57,012,929	2	2½
Preferred	10	2,500,000			--	--
Oneida Natl Bk & Tr	20	600,000	t2,259,470	44,139,118	78	81
Watertown—						
Watertown Natl Bk	40	440,000	t 507,924	16,293,244	--	--
Northern N Y Trust	25	500,000	1,447,162	24,736,770	--	--
Westchester County—						
Bronxville—						
Gramatan Nat Bk & Tr	20	250,000	222,259	8,003,865	35	39
Bronxville Trust Co	20	500,000	360,344	11,333,572	22	25
Mount Vernon—						
First National Bank	100	500,000	u1,189,043	25,805,162	210	250
Mt Vernon Trust Co	2	e800,000	t886,261	20,507,489	4½	5½
New Rochelle—						
First National Bank	20	600,000	1,049,943	19,592,466	30	--
Huguenot Trust Co	10	e355,600	c202,118	6,165,915	2½	--
New Rochelle Trust	10	e900,000	u1,523,233	22,390,308	16	--
Ossining—						
First Natl Bk & Tr Co	20	200,000	c285,330	5,328,528	--	--
Peekskill—						
Peekskill Natl Bk & Tr—						
Common	50	170,000	160,727	4,342,275	14	--
Preferred	50	30,000				
Westchester Co Natl—						
Common	50	150,000	t699,490	10,662,718	5	--
Preferred	10	450,000			18	--
Rye						
Rye National Bank		e500,000	164,630	11,079,957	2½	3½
Rye Trust Co	50	e160,000	t205,717	4,465,691	30	--
Scarsdale—						
Scarsdale Natl Bk & Tr	20	200,000	891,051	12,869,381	73	83
Tarrytown—						
Tarrytown Nat B & T	100	200,000	194,999	4,334,499	100	135
White Plains—						
Citizens Bank	50	e568,000	400,096	16,354,352	55	65
Peoples Natl Bk & Tr	25	437,500	u444,100	16,767,229	44	48
County Trust Co	16	e5,176,912	2,834,313	123,384,666	30½	32½
Yonkers						
Central Natl Bank	25	350,000	u997,335	15,086,511	60	64
First Natl Bank in Yonkers	10	300,000	1,501,221	32,004,739	50	55

NORTH CAROLINA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
					Nominal Per Share	
Asheville—						
First Natl Bk & Tr	20	200,000	r461,078	14,640,801	45	--
Charlotte—						
Commercial Natl Bk	100	600,000	d1,374,466	38,243,176	327	--
Union Natl Bank	100	400,000	r1,352,482	36,024,938	425	--
American Trust Co	100	1,200,000	6,932,900	150,175,670	700	--
Durham—						
Citizens Natl Bank	100	175,000	200,316	5,760,243	140	150
Fidelity Bank	25	500,000	1,738,278	33,736,974	109	112
Depositors Natl Bank	20	200,000	r369,246	8,267,882	43	--
Durham Bk & Tr Co	100	300,000	r834,565	21,413,753	--	--
Home Savings Bank	25	100,000	r216,321	5,738,807	50	--
Mech & Farmers Bank	25	*159,000	r200,570	5,048,732	--	--
Greensboro—						
Guilford Natl Bank	10	300,000	r1,350,852	25,576,103	--	--
Security Nat Bank	10	1,000,000	1,616,402	55,346,302	--	--

NORTH CAROLINA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
					Nominal Per Share	
Raleigh—						
First Citizens Bk & Tr	25	se1,000,000	4,448,653	125,603,836	100	--
Wilmington—						
People's Sav Bk & Tr	25	100,000	444,347	9,013,592	80	--
Wilm Sav & Tr Co	10	300,000	1,174,452	16,380,751	49	--
Wilson—						
Branch Bkg & Tr Co—						
Common	100	400,000	1,653,234	84,830,785	400	--
Preferred	160	100,000			--	g160
Natl Bk of Wilson	25	200,000	r445,404	12,170,061	--	--
Winston-Salem—						
City National Bank	10	200,000	k241,031	7,625,655	15	15½
First National Bank	10	200,000	488,031	16,027,642	18	20
Wachovia Bk & Tr	25	5,000,000	r10,739,947	277,225,480	63	--

NORTH DAKOTA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Fargo—						
Dakota Natl Bank	100	175,000	326,487	9,826,899		
Fargo National Bank	100	150,000	r252,711	9,702,346	No Recent Sales	
First Natl Bk & Tr	100	350,000	876,669	24,607,508		
Merch Natl Bk & Tr	n25	250,000	r322,912	12,468,288		

OHIO

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Akron—						
Dime Savings Bk Co	20	1,000,000	u1,724,431	64,359,465	--	--
First National Bank	5	1,000,000	u3,829,100	110,238,909	15	16
Goodyear State Bank	100	100,000	r352,745	17,102,356	--	--
Firestone Bank	100	750,000	2,351,587	67,489,530	--	--
Canton—						
Canton Natl Bank	50	500,000	470,402	19,755,041	--	--
Dime Savings Bank	40	200,000	r411,207	7,488,998	--	--
First National Bank	20	1,000,000	2,869,650	36,762,227	55	60
Harter Bk & Tr Co	100	1,000,000	1,862,824	36,233,229	--	--
Cincinnati—						
Atlas National Bank	100	400,000	1,557,595	16,595,392	425	--
Cinn Bk & Tr Co	75	200,000	r378,922	7,280,759	115	--
Columbia Bk & S Co	10	150,000	r261,473	4,794,282	11¾	--
First National Bank	100	6,000,000	14,279,664	173,455,982	210	218
Guardian Bk & S Co	100	250,000	c436,233	4,330,237	150	--
Norwood-Hyde Park Bk & Trust Co	100	500,000	r513,696	16,204,580	125	--
Lincoln Natl Bank	100	1,000,000	1,677,327	26,827,109	v260	--
Northside Bk & Tr Co	50	150,000	r510,751	7,352,517	75	--
People's Bk & Sav Co	5	200,000	572,282	12,595,235	30	32
Prov S Bk & Tr Co	10	1,800,000	5,026,309	120,122,489	29	31
Second Natl Bank	100	1,000,000	2,537,459	53,049,212	275	--
So Oho S Bk & Tr	100	500,000	1,225,388	14,793,797	160	--
Western Bk & Tr Co	10	1,000,000	732,562	21,948,325	9	10
Central Trust Co	100	5,000,000	5,296,994	164,030,490	128	135
Fifth-Third Un Trust	100	7,000,000	9,426,274	221,656,948	145	155
Cleveland—						
Amer Sav Bank Co	100	e300,000	r871,107	18,869,810	500	--
Central National Bk	20	e13,000,000	u6,356,911	343,581,135	23¾	25¾
Cleve Sav & Loan Co	100	250,000	r682,033	4,763,993	90	--
Equity Sav & Ln Co	100	700,000	r1,163,744	13,008,838	160	--
National City Bank	16	10,000,000	u14,038,162	435,426,610	31	33
North American Bk Co	20	300,000	r275,920	8,314,029	30	38
The Bank of Clev	100	200,000	u200,313	8,523,730	100	--
The Bank of Ohio	10	1,000,000	r1,420,678	22,962,339	24	27
The Capital Bank	10	150,000	r556,249	7,344,432	46	50
Cleveland Trust Co—						
Common	100	13,800,000	28 079 483	u1 001 887 513	240	246
Capital notes		5,000,000				
Union Bank of Comm	10	3,530,000	u5,830,310	110,471,915	46	48
Union Sav & Loan Co	25	225,075	r556,249	7,344,432	50	60
Columbus—						
Brunson Bk & Tr Co	100	250,000	r253,207	8,509,396	--	--
City Nat Bk & Tr Co	10	2,000,000	3,139,182	77,163,745	18	18¾
Columbus Savings Bk	100	200,000	r243,507	7,105,214	135	150
Fifth Ave Sav Bk	b100	b200,000	r279,085	8,100,107	--	--
Huntington Natl Bk	100	3,000,000	4,506,702	114,030,121	208	214
Market Exch Bk Co	100	200,000	r455,000	16,428,059	150	--
Northern Sav Bank	100	150,000	r189,923	6,268,948	225	--
Ohio National Bank	b20	b4,000,000	5,899,533	199,228,697	--	--
Dayton—						
Merch Natl Bk & Tr	25	500,000	r669,551	18,548,768	--	--
Third Natl Bk & Tr	12½	1,000,000	r1,792,641	61,500,438	--	--
Winters Natl Bk & Tr	20	3,000,000	3,069,036	129,276,650	27½	30
Toledo—					†	†
Commerce Natl Bk	33⅓	1,500,000	2,215,412	49,619,748	46	--
Lucas County Bk	50	200,000	334,340	9,776,078	103½	--
Spitzer-R T & S Bk	50	300,000	782,321	7,898,511	115	--
State Bank of Toledo	50	200,000	218,304	3,273,538	90	--
Ohio Citizens Tr Co	20	600,000	1,428,550	39,667,959	56	--
Toledo Trust Co	50	5,000,000	5,870,415	235,596,720	93	--
Youngstown—						
Dollar Sav & Tr Co	40	1,250,000	r1,868,975	59,868,194	55	60
Mahoning Natl Bank	25	1,000,000	c1,435,797	43,876,981	--	40
Union Natl Bank	20	1,250,000	2,742,447	58,594,993	43	44

*Sale price. †Toledo bank stock on a price-range basis. §Quotation for Marine Midland Corp. b Member of the BankOhio Corp. c Oct. 6, 1947. d April 10, 1948. e Common and preferred stock or debentures outstanding. f June 30, 1947. g Retirement price. i Controlled by Marine Midland Corp. k Feb. 28, 1947. n Members of First Bank Stock Corp. r Dec. 31, 1947. s Branch of Smithfield, N. C. t April 12, 1948. u March 31, 1948. v New stock. x Ex-dividend. y Ex-warrants.

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OKLAHOMA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Guthrie—					Nominal Per Share	
First National Bank	100	100.000	384,093	5,936,506	—	--
First State Bank	100	75,000	202,984	3,297,384	—	—
McAlester—						
Natl Bk of McAlester	25	100,000	554,252	10,191,711	—	—
First National Bank	100	200,000	513,338	9,315,765	—	—
Muskogee—						
Citizens National Bk	100	250,000	s496,864	11,561,671	—	—
Commercial Natl Bk	20	300,000	758,975	11,883,312	—	—
First Natl Bk & Tr	100	400,000	s842,535	12,780,766	—	—
Oklahoma City—						
City Natl Bk & Tr Co	100	500,000	670,940	22,984,557	200	225
First Natl Bk & Tr	10	5,000,000	10,613,234	170,903,666	32	33
Fidelity National Bk	100	500,000	858,330	22,053,061	100	125
Liberty National Bk	20	1,500,000	2,670,779	78,428,033	47	49½
Oklahoma Natl Bk	100	100,000	237,811	8,224,249	250	—
Tradesmen's Natl Bk	100	500,000	861,345	26,698,805	225	--
Stock Yards Bank	100	125,000	92,696	7,973,676	200	225
Tulsa—						
First Natl Bk & Tr	20	2,000,000	s6,007,388	170,350,701	56	58
Fourth Natl Bank	20	300,000	950,000	20,661,394	55	60
Natl Bk of Commerce	20	350,000	470,000	12,240,000	20	22
Natl Bank of Tulsa	10	3,000,000	s6,935,952	156,977,169	22½	23½
West Tulsa State Bk	100	25,000	38,202	1,792,206	--	--

OREGON

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Eugene—						
First National Bank	100	500,000	1,429,277	45,611,242	—	--
Portland—						
First National Bank	12½	4,500,000	23,505,719	499,437,346	61	62½
Portland Tr & Sav Bk	20	700,000	323,228	16,566,779	23	25
United States Natl Bk	20	10,000,000	19,124,489	544,400,692	54	55½

PENNSYLVANIA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Allentown—						
Allentown Natl Bank	100	1,000,000	s2,198,787	38,989,971	200	210
Merchants Natl Bk	25	1,000,000	s2,719,153	31,196,896	60	63
Second National Bank	10	450,000	1,656,355	13,775,515	25	27
Lehigh Vall Trust Co	100	500,000	1,091,863	21,252,824	155	170
Liberty Bk & Tr Co	5	325,000	314,464	4,892,280	6	8
Altoona—						
First Natl Bank	100	400,000	686,678	17,172,796	100	105
Altoona Trust Co		525,000	607,816	13,779,955	16	--
Central Trust Co	100	250,000	381,659	7,839,689	95	100
Erie—						
Bank of Erie	10	200,000	376,876	5,208,669	10	12½
First National Bank	12½	1,050,000	s2,051,367	43,337,538	29¾	30¾
Marine Natl Bank	20	700,000	s759,657	20,669,960	28½	30
Natl Bk & Tr Co	15	300,000	s631,628	8,578,673	32½	--
Security-Peoples Tr	12½	1,000,000	1,713,729	47,025,129	28½	30
Union Bank (The)	12½	250,000	396,319	9,332,847	25	--
Harrisburg—						
Allison-East End Tr	10	400,000	304,550	6,169,731	--	--
Capital Bk & Tr Co	10	400,000	602,356	11,051,753	26½	27½
Harrisburg Natl Bank	25	300,000	s940,254	12,461,787	100	--
Camp Curtin Tr Co	10	300,000	404,240	8,365,506	20	--
Central Trust Co	50	400,000	1,181,225	10,971,728	79	--
Citizens Trust Co	50	125,000	t 51,448	3,424,723	--	--
Dauphin Dep Tr Co	10	400,000	s2,532,499	32,239,875	55	--
Harrisburg Trust Co	25	400,000	1,890,171	21,765,224	100	--
Keystone Trust Co		300,000	205,721	4,696,484	16	--
Market St Trust Co	10	225,000	228,264	5,361,652	16	--
Lancaster—						
Conestoga Natl Bk	20	600,000	s1,459,563	24,233,294	68	--
Fulton Natl Bank	20	600,000	1,664,113	24,932,079	63	65
Lancaster Co Natl Bk	50	500,000	v1,162,825	21,263,987	130	140
Farmers Bk & Tr Co	10	400,000	892,584	16,234,529	27	27¾
Northern Bk & Tr Co	10	300,000	s213,379	4,255,590	9	10
Philadelphia—						
Central-Penn Natl Bk	10	3,040,000	s10,701,025	113,562,411	37	38
Charter Bank (The) of Philadelphia		400,000	389,255	5,334,605	--	--
City National Bank	50	1,000,000	501,425	32,568,748	51	53
Corn Exch Natl Bank & Trust Co	20	5,687,500	v12,550,224	250,135,914	44	45
First Natl Bk of Phila	10	3,111,000	v10,936,877	175,366,311	33¾	34¾
Market St Natl Bk	100	1,000,000	s4,319,350	52,820,287	405	420
Natl Bk of Ger & Tr	10	1,000,000	2,816,754	33,968,575	28½	30½
Natl Bank of Olney	10	200,000	224,333	9,068,208	10	--
North Broad Natl Bk	10	250,000	318,505	8,017,976	13½	14½
Northeast Natl Bank	50	300,000	764,872	15,879,976	105	--
Northwest'n Natl Bk	20	500,000	655,564	19,634,967	36½	38
Philadelphia Natl Bk	20	14,000,000	v44,791,615	641,156,370	102	103½
Roosevelt Bank	50	d300,000	381,000	10,788,000	80	--
Second Nat Bk of Phila	10	1,000,000	v958,521	18,781,028	12	13½
South Phila Natl Bk	20	350,000	462,351	14,850,628	29	--
Tioga Natl Bk & Tr	25	d327,000	212,527	6,996,499	15¼	16¼
Tradesmen's National Bank & Trust Co	20	3,993,000	v6,753,268	103,881,463	34	35
Wyoming Bk & Tr	10	300,000	240,972	10,601,605	20	--

PENNSYLVANIA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
Philadelphia (Cont.)—					Nominal Per Share	
Broad Street Trust	20	1,200,000	2,222,411	51,599,038	40½	42
Citizens & So B & Tr	100	125,000	35,331	2,812,137	15	--
Fidelity-Phila Tr Co	20	6,700,000	s17,349,747	170,058,812	50½	52
Finance Co of Pa	100	2,320,000	7,596,218	2,330,059	215	225
Frankford Trust Co	10	600,000	2,115,678	27,285,895	53½	57½
Girard Trust Co	10	4,000,000	s13,344,770	179,322,647	41¾	42¾
Industrial Trust Co	5	1,091,125	874,973	23,007,480	6	6¾
Land Title Bk & Tr	25	3,750,000	5,793,622	70,921,742	42½	44
Liberty Title & Tr Co	50	1,000,000	v1,567,325	33,331,084	55	--
Ninth Bank & Tr Co	10	1,650,000	s1,414,718	49,057,508	12	13
Northern Trust Co	100	500,000	4,031,932	27,160,431	545	--
North Phila Trust Co	50	500,000	1,746,776	18,828,399	122	--
Penn Co for Bkg & Trs	10	11,000,000	s24,148,300	511,520,671	33¾	34¾
Penn W'h'g & S D	100	750,000	842,502	1,223,038	81	91
Provident Trust	20	3,200,000	s12,121,169	90,255,480	53	54½
Real Estate Tr Co	50	1,500,000	s1,923,059	26,334,548	54½	56½
Security Bk & Tr Co	10	300,000	s518,571	13,915,282	15	16½
Pittsburgh—						
Allegheny Valley Bk	50	200,000	251,051	7,064,600	40	--
Bank of Ohio Valley	10	200,000	s135,283	2,417,939	5	--
Dollar Savings Bank (b)		b------	8,500,301	81,485,566	—	—
Brookline Sav & Tr Co	50	200,000	a266,277	5,801,744	c42	--
Farmers Deposit Natl	100	6,000,000	s14,987,285	164,622,067	290	--
Fourteenth St Bank	25	d225,000	383,848	6,185,108	15½	--
Hazelwood Bk (The)	10	200,000	464,265	5,280,733	8	--
Hill Top Bank	50	200,000	s601,710	5,105,132	75	90
Homewood Bank at Pittsburgh	50	100,000	s108,597	3,629,963	90	--
Iron & Glass Dol Sav	100	200,000	704,649	8,065,051	130	--
Keystone Natl Bk	50	400,000	588,096	14,054,607	90	--
Mellon Natl B & T Co	100	60,100,000	s108 847 333	1 071 755 146	275	280
Natl Bank of America	25	250,000	160,260	4,951,441	32	--
North Side Dep Bank	40	200,000	376,100	6,312,702	38	--
Peoples First Natl Bank & Trust Co	20	12,000,000	v17,486,135	381,426,977	34	35
Polithania State Bk	50	200,000	187,474	3,276,892	30	—
Sheraden Bank	50	50,000	296,730	4,098,370	160	--
St Clair Deposit Bk	10	200,000	253,265	5,167,869	7	--
Union National Bank	100	2,000,000	6,450,490	69,170,614	265	--
Allegheny Trust Co	100	700,000	s753,038	9,793,671	115	--
Colonial Trust Co	100	2,600,000	s4,403,167	81,077,917	190	--
Com'wealth Trust Co	100	1,500,000	s2,527,565	55,808,921	128	--
Fidelity Trust Co	25	2,500,000	13,384,877	44,631,210	c100	105
Manchester Savs Bk & Trust Co	50	250,000	504,553	7,918,146	50	--
Potter Title & Tr Co	5	750,000	s1,310,212	24,880,028	13	14
Provident Trust Co	100	150,000	a220,516	4,434,301	80	--
South Hills Trust Co	100	125,000	575,678	4,204,687	120	--
Washington Tr Co	50	500,000	1,927,016	18,961,073	172	--
West End Bank	10	200,000	245,666	4,573,169	12	--
William Penn Bank of Commerce	20	200,000	340,158	8,970,262	32	—
Reading—						
Berks Co Trust Co	5	2,500,000	v3,496,063	63,001,964	12	13¼
City Bank & Tr Co	10	300,000	814,655	16,841,303	24	26
Reading Trust Co	10	1,170,300	2,922,899	43,408,485	21	23½
Scranton—						
E Scranton State Bk	25	200,000	280,568	3,542,676	25	--
First National Bank	18	4,050,000	v5,253,295	91,937,494	26½	27½
Green Ridge Bank	50	200,000	400,212	3,754,760	130	--
North Scrant Bk & Tr	15	300,000	574,252	6,379,855	44	50
Scranton Natl Bank	50	200,000	303,424	8,071,477	95	--
South Side Bk & Tr	25	400,000	720,532	7,655,315	50	--
Third Natl Bk & Tr	25	1,000,000	v1,330,229	27,900,135	50	52½
West Side Bank	25	250,000	585,814	4,828,230	65	67
Wilkes-Barre—						
First National Bank	100	750,000	1,373,334	17,064,740	250	260
Hanover National Bk	40	200,000	380,061	4,696,110	75	80
Miners Natl Bank	50	2,500,000	s5,234,668	36,168,227	117	123
Second Natl Bank	100	1,000,000	s2,313,967	23,811,669	270	280
W-B Dep & Savs Bk	25	500,000	618,946	9,264,486	42	47
Wyoming Natl Bank	50	500,000	s968,503	16,336,918	140	150
Williamsport—						
First National Bank	10	250,000	428,009	8,160,683	—	—
Williamsport Natl Bk	20	250,000	s610,234	13,845,031	--	--
West Branch Bk & Tr	10	225,000	s751,762	14,129,907	26	--
York—						
Drov & Mech Natl Bk	10	150,000	a589,113	8,755,561	35	36
First National Bank	10	500,000	1,298,067	28,389,008	32	33
Indus N B West York	10	125,000	285,095	5,433,228	--	--
Western Natl Bank	10	540,000	s896,586	15,991,681	23	26
York County Natl Bk	20	600,000	s1,303,678	20,325,099	57	58
York Natl Bk & Tr	25	600,000	1,293,550	29,281,754	26	27
York Trust Co	10	750,000	s1,888,333	21,553,089	38	39

*Sale price. †Last sale. a June 30, 1947. b A mutual savings bank. c New stock. d Common and preferred stock or debentures outstanding. g Preferred stock to be retired. i Preferred stock retirement price. o Ex-rights. s April 12, 1948. t Dec. 1, 1947. u Oct. 6, 1947. v March 31, 1948.

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RHODE ISLAND

National Banks—April 12—State Institutions April 12

Newport—	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
					Nominal Per Share	
Aquidneck Natl Bank	25	500,000	y787,797	13,129,194	40	—
Newport Natl Bank	60	120,000	y174,669	2,069,511	60	—
Newport Trust Co	100	300,000	494,958	4,483,379	160	—
Providence—						
Columbus Natl Bank	10	400,000	208,331	9,142,217	15½	—
High St Bk & Tr Co	50	120,000	305,551	5,886,589	166	—
Natl Bk of Com & Tr	50	850,000	1,085,608	21,527,632	79	84
Phenix Natl Bank	50	500,000	1,201,361	10,998,269	24¼	26¼
Plantations Bk of R I	100	875,000	310,988	15,655,794	77	82
Providence Natl Bank	25	2,000,000	4,367,831	46,350,535	77	82
Industrial Trust Co	100	5,000,000	13,858,035	280,074,922	52	55
Rhode I Hos Natl Bk	100	5,000,000	7,163,429	119,741,192	—	—
Rhode I Hos Tr	50	5,000,000	13,452,833	63,829,399	136	146
Union Trust Co	100	1,000,000	2,138,334	84,905,899	205	—
Woonsocket—						
Woonsocket Trust Co	25	400,000	359,813	12,683,682	—	*35

SOUTH CAROLINA

National Banks—Dec. 31—State Institutions Dec. 31

Charleston—						
Citiz & Sou Natl Bk	g100	1,500,000	2,277,927	81,911,601	22¾	24½
Carolina Sav Bank	100	200,000	569,740	14,829,430	150	200
South Caro Natl Bk	10	2,000,000	3,957,586	151,890,146	34	35
Columbia—						
First Natl Bk of Col	10	300,000	s454,368	15,962,706	—	—
Lower Main St Bank	25	35,000	652,732	4,891,486	—	—
Greenville—						
First National Bank	20	250,000	s1,063,558	28,881,937	110	112
Peoples Natl Bank	10	200,000	r 885,544	21,935,921	60	61
Spartanburg—						
Commercial Natl Bk	20	300,000	s432,365	15,718,696	—	—

SOUTH DAKOTA

National Banks—April 12—State Institutions April 12

Sioux Falls—						
First Natl Bk & Tr	100	300,000	817,589	20,589,124	No	
Natl Bank of S Dak	p100	250,000	506,899	18,028,913	Recent	
Northw't Sec Natl Bk	f100	500,000	1,115,837	43,793,334	Sales	
Sioux Valley Bank		u57,300	50,800	2,646,815		
Union Savings Bank	100	150,000	172,955	6,229,755		

TENNESSEE

National Banks—April 12—State Institutions April 12

Chattanooga—						
Amer Tr & Bkg Co	100	1,500,000	2,256,288	59,091,172	285	300
Hamilton Natl Bank	100	2,000,000	4,670,854	114,843,442	250	275
Knoxville—						
Bank of Knoxville	100	100,000	y256,119	9,517,690	—	—
Comm'l National Bk	6.25	300,000	587,906	13,751,556	—	—
Hamilton Natl Bank	100	1,000,000	y3,814,438	86,962,101	300	310
Park National Bank	10	1,000,000	1,722,345	44,691,823	—	—
Memphis—						
Comm Indust Bank	100	200,000	y211,776	8,302,585	—	—
First National Bank	20	2,400,000	5,616,308	158,238,197	65½	68
Natl Bk of Commerce	25	1,000,000	3,450,197	73,887,442	99½	102
State Savings Bank	100	50,000	y141,811	3,557,059	200	210
Union Planters' Natl Bank & Trust Co	10	4,000,000	9,761,119	222,535,210	39	40½
Nashville—						
American Natl Bk	10	5,000,000	5,236,392	164,901,441	19¼	20¼
Broadway Natl Bank	20	300,000	845,373	13,780,789	70	75
Commerce Union Bk	10	1,100,000	2,860,137	76,047,752	35	37
Nashville Trust Co—						
Common	100	983,300	y1,316,835	17,900,467	(b)	—
Preferred	100	650,000			100	—
Third National Bank	100	1,000,000	4,020,505	83,435,158	460	485

TEXAS

National Banks—April 12—State Institutions April 12

Austin—						
American Natl Bk	100	300,000	y1,150,000	42,706,146	400	415
Austin Natl Bank	25	750,000	1,352,790	51,238,304	—	*80
Capital Natl Bank	25	500,000	y911,236	25,090,190	85	90
Fidelity State Bank	100	100,000	y87,070	2,869,639	—	*201
Beaumont—						
American Natl Bank	100	600,000	1,066,160	47,454,789	—	—
First National Bank	100	600,000	840,816	42,203,025	—	—
Secur St Bk & Trust	100	200,000	416,642	10,772,983	—	—
Dallas—						
American Natl Bk of Oak Cliff	20	200,000	259,993	6,527,868	—	—
City State Bank		100,000	112,471	1,376,745	—	—
Dallas National Bank	20	1,500,000	2,123,865	76,585,550	53	55
Fair Park Natl Bank	20	200,000	y103,724	1,992,184	48½	50
First National Bk	12½	7,500,000	13,582,162	273,767,806	41½	43
Grand Ave State Bk	20	100,000	209,871	7,605,368	—	—
Greenville Ave State Bk	20	150,000	69,323	3,345,511	35	—
Highland Park St Bk	20	300,000	240,783	8,298,351	—	—
Hillcrest State Bank	100	200,000	376,427	11,003,897	—	—
Lakewood State Bank	20	100,000	178,701	4,785,377	—	—
Love Field State Bank	10	125,000	111,710	2,056,529	—	—
Mercantile Natl Bank	20	5,000,000	7,938,106	175,581,621	40	42
Merchants State Bank	10	100,000	170,532	3,181,075	—	—
Natl Bk of Comm	100	150,000	230,384	15,113,315	215	—
Natl City Bk of Dallas	20	1,000,000	1,326,060	33,612,456	48	50
Oak Cliff Bk & Tr Co	20	500,000	y742,258	19,448,105	—	—
Oak Lawn National Bank		200,000	71,606	3,602,639	—	—
Republic Natl Bank	20	12,000,000	14,622,014	250,027,313	42	43½
South Dallas Bk & Tr	20	100,000	123,474	5,922,676	210	—
Texas Bank & Tr Co	20	500,000	813,555	22,088,672	55	—
El Paso						
El Paso Natl Bank	20	1,000,000	y2,729,368	62,183,205	—	—
Southwest Natl Bank		400,000	y179,036	4,784,492	—	—
State National Bank	100	600,000	3,206,284	72,684,858	—	—

TEXAS

National Banks—April 12—State Institutions April 12

Fort Worth—	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid	Ask
					Nominal Per Share	
Continental Natl Bk	20	1,000,000	974,174	61,332,807	38	—
First National Bank	20	3,000,000	4,230,943	125,194,376	56	—
Ft Worth Natl Bank	20	3,500,000	5,095,005	148,694,955	53½	—
Riverside State Bank	20	100,000	64,320	2,780,441	—	—
Union Bank & Tr Co	100	150,000	200,133	6,561,097	100	125
West Side State Bank	20	150,000	151,858	2,414,504	—	—
Galveston—						
City National Bank	100	400,000	680,081	26,805,200	100	105
First National Bank	100	200,000	564,840	10,518,384	215	230
Hutchings-Sealy National Bank	100	750,000	654,714	24,586,775	100	105
U S National Bank	50	500,000	1,039,837	24,403,557	110	115
Houston—						
Citizens State Bank	100	250,000	1,291,428	29,390,761	425	—
City National Bank	20	5,500,000	5,088,598	137,780,081	59	61
First National Bank	20	5,500,000	4,265,966	190,838,896	38	40½
Harrisburg Nat Bk of Houston	100	125,000	195,000	12,456,977	350	—
Houston Natl Bank	20	1,000,000	1,440,000	45,229,681	48	52
Second Natl Bank	20	5,000,000	7,451,724	158,684,552	46½	48½
Natl Bank of Comm	20	4,000,000	6,296,797	176,439,642	78	—
Union National Bk	100	1,000,000	1,573,750	60,779,700	290	310
South Main State Bank	20	300,000	268,065	11,029,472	—	—
South Texas Commercial Natl Bank	100	2,000,000	3,670,564	106,753,327	390	415
Houston Bank & Tr	100	1,000,000	792,657	14,916,245	140	—
Port Arthur—						
First National Bank	100	100,000	790,118	22,142,035	—	—
Merchants Natl Bank	100	200,000	452,000	18,275,759	—	—
San Antonio—						
Alamo Natl Bank—						
Common	20	1,250,000	2,175,648	73,878,494	—	—
Preferred	100	500,000				
Bexar Co Natl Bank	50	500,000	387,559	19,393,236	—	—
First N B of S Anton	100	500,000	361,513	14,854,508	—	—
Frost National Bank	100	1,200,000	3,421,932	124,058,382	—	—
Groos Natl Bank—						
Common	100	350,000	489,827	22,585,111	—	—
Preferred	100	40,000			—	e100
Natl Bk of Commerce	20	1,500,000	3,363,323	93,116,050	—	—
Natl Bank of Fort Sam Houston	100	100,000	342,489	14,795,489	—	—
Union State Bank		50,000	70,109	2,761,847	—	—
Waco—						
Citizens' Natl Bank	100	250,000	895,454	32,451,870	375	400
First National Bank	50	500,000	1,319,342	33,567,653	172½	175
National City Bank	20	200,000	149,383	3,360,019	27½	30

UTAH

National Banks—Dec. 31—State Institutions Dec. 31

Ogden—						
Commercial Security Bk	25	500,000	s574,481	22,263,684	—	—
First Security Bk NA	25	n3,000,000	3,492,002	70,187,664	—	—
Salt Lake City—						
Contl Natl Bk & Tr	100	900,000	s1,002,451	35,694,797	210	220
First Security Corp of Ogden	10	4,025,000	10,021,533	253,997,735	49	51
First National Bank	100	n1,000,000	2,445,782	56,712,969	345	375
First Security Trust Co	b	200,000	643,770	10,966,092	—	—
Utah State Natl Bk	25	750,000	1,536,318	93,679,025	60	62½
Zion's Sav & Tr Co	100	1,000,000	i1,878,089	35,292,521	260	270
Utah Sav Bk & Tr Co	100	300,000	s578,049	19,960,208	195	205
Walker Bk & Tr Co	100	1,500,000	s2,323,823	72,252,879	212½	220

VERMONT

National Banks—Dec. 31—State Institutions Dec. 31

Barre—						
Granite S Bk & Tr	100	300,000	424,625	10,372,635	—	—
People's Natl Bank	100	200,000	454,239	8,880,546	150	175
Barre Trust Co	100	261,250	85,888	2,520,509	—	—
Burlington—						
Chittenden Co Trust	100	650,000	595,083	13,808,550	—	—
Howard Natl Bk & Tr	100	600,000	1,132,719	12,508,403	—	—
Merchants Natl Bank	40	150,000	135,609	2,523,751	—	—
Burlington Trust Co	20	u803,961	543,365	7,469,384	—	—
Montpelier—						
Capital Sav Bk & Tr	1	u212,000	206,107	4,786,955	—	—
First National Bank		150,000	322,464	4,551,729	—	—
Montpelier Natl Bank	20	100,000	252,772	5,290,667	30	32
Montp'r St Bk & Tr	1	200,000	335,578	4,432,672	—	—
Rutland—						
Killington Natl Bank	100	150,000	329,305	4,695,070	—	—
Rutland Co Natl Bk	100	200,000	s337,912	7,135,947	—	—
Rutland Trust Co	100	u300,000	444,936	6,964,270	—	—

a Member of First National Corp. b Member of First Security Corp. c All stock owned by First Security Corp. d Ex-stock dividend. e Preferred stock retirement price. f Member of Northwest Bancorporation. g Affiliated with the Citizen's & Southern National Bank of Atlanta, Ga. h Includes reserves. i March 31, 1948. k Affiliated with the First National Bank of Dallas, Texas. n Effective April 30, 1948, the First National Bank of Salt Lake City, Utah, was consolidated with the First Security Bank of Utah (N. A.) of Ogden, Utah, under the charter and title of latter institution. o Controlled by the Joseph F. Meyer interest. p Affiliate of the First Bank Stock Corp. r Oct. 6, 1947. s April 12, 1948. t Reserves. u Includes common and preferred stock, capital notes and debentures outstanding. v New stock. x Ex-dividend. y Dec. 31, 1947. z Ex-rights.

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VIRGINIA

National Banks—Dec. 31—State Institutions Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Lynchburg—						
First National Bank	100	1,000,000	958,577	17,926,401	175	180
Lynchburg Natl Bk & Trust Co	60	600,000	b797,263	13,185,705	152½	--
People's Natl Bank	20	500,000	b709,556	11,974,547	45	50
Depositors Bank	5	82,000	154,853	884,857	10½	--
Coml Tr & Savs Bk	5	100,000	178,345	955,503	15	--
Lynchburg Tr & S Bk	25	300,000	552,964	3,661,438	87½	92½
Norfolk—						
Merch & Planters Bk	100	500,000	648,255	12,812,748	275	--
Natl Bk of Commerce	100	2,500,000	b3,445,968	105,371,549	222	--
Seaboard Citz Natl Bk	25	1,500,000	b2,407,402	52,448,863	62	--
Southern Bk of Norfolk	10	500,000	775,126	14,431,015	24	24¼
Petersburg—						
Citizens Natl Bank	10	200,000	b468,520	9,162,698	--	--
Petersbg Sav & Am Tr	10	a265,000	504,495	8,334,739	--	--
Portsmouth—						
American Natl Bank	50	250,000	b869,712	18,468,416	150	--
Citizens Trust Co	100	250,000	u171,855	5,630,654	--	--
Merch & Farmers Bk	50	a320,000	538,513	8,297,746	--	--
Richmond—						
Bank of Comm & Tr	20	900,000	b1,208,572	23,525,711	50	56
Bank of Va (The)	16⅔	1,250,000	2,220,868	53,073,043	33	36
Central National Bk	20	1,000,000	b2,718,199	52,217,383	59	62
Consol Bk & Tr Co	10	80,000	119,371	3,490,586	--	--
First & Mer Natl Bk	20	3,000,000	b5,450,574	148,718,418	53	55
Mech & Mer Bank	20	200,000	264,586	8,290,897	50	56
State-Plant Bk & Tr— Common	12½	2,000,000	b3,800,137	115,606,418	27½	28½
Preferred	20	350,000				
Savs Bank & Tr Co	25	200,000	869,476	7,647,085	125	135
Southern Bk & Tr Co	15	200,000	834,477	17,448,425	52	--
Virginia Trust Co	50	1,000,000	1,086,167	11,844,714	66	70
Roanoke—						
Colonial-Amer Natl Bk	10	1,000,000	b1,384,730	20,986,741	30	32
First Natl Exch Bank	20	1,600,000	3,128,255	58,292,864	o70	--
Mountain Trust Bk	100	1,000,000	b803,477	15,916,613	--	--

WASHINGTON

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Seattle—						
Marine Bancorp	no par	9,041,450	3,848,832	------	35¾	37¾
Nat'l Bk of Commerce	25	3,000,000	11,873,976	348,546,085	f--	--
Pacific Natl Bank	100	2,500,000	3,264,719	65,548,252	250	--
Peoples N Bk of Wash	20	1,500,000	4,417,898	132,095,762	58	--
Seattle-First Natl Bk	20	10,000,000	14,490,968	622,266,577	52¼	54½
University Natl Bank	20	500,000	734,872	25,192,996	60	--
West Seattle Natl Bk	20	100,000	25,579	1,760,096	--	--
Seattle Tr & Sav Bk	50	600,000	969,868	32,612,404	90	--
Spokane—						
First Natl Bk in Spok	100	500,000	376,524	21,522,606	78	82
Old Natl Bk of Spok	100	1,500,000	2,117,471	99,750,505	t--	--
Old National Corp	20	------	------	------	7½	8
Washington Trust Co	100	200,000	1,628,588	26,341,272	--	--
Tacoma—						
Natl Bank of Wash	12½	1,125,000	3,138,872	97,220,199	48½	50
Puget Sound Natl Bk	25	1,000,000	1,582,743	50,300,869	48	50

WEST VIRGINIA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Charleston—						
Charleston Natl Bk	25	1,500,000	2,697,314	63,830,420	45	50
Kanawha Bkg & Tr	100	500,000	824,094	18,219,339	--	*180
Kanawha Valley Bk	100	1,000,000	2,569,753	65,301,684	--	*175
Natl Bk of Commerce	100	300,000	589,116	14,455,453	--	*115
Central Trust Co	100	500,000	532,941	2,237,773	--	*150
Huntington—						
First Huntington Natl	12½	1,000,000	d1,969,115	43,222,608	--	--
Twentieth St. Bank	25	150,000	u320,497	9,483,334	--	--
Guaranty Bk & Tr Co	50	150,000	d427,419	9,483,334	--	--
Wheeling—						
Half Dollar Tr & Sav Bank	25	300,000	d316,871	7,194,129	--	*60
Natl Bank of W Va	100	500,000	o781,668	8,736,017	--	*245
Natl Exchange Bank	100	500,000	824,622	9,394,803	--	*200
So Wheeling Bk & Tr	100	100,000	d320,305	5,016,908	--	*110
Security Trust Co	100	300,000	d1,108,472	10,534,570	--	*425

WEST VIRGINIA

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Wheeling (Cont.)—						
Wheeling Dollar Savings & Trust Co	25	1,800,000	o3,645,392	29,901,298	--	73½

WISCONSIN

National Banks—April 12—State Institutions April 12

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
La Crosse—						
Batavian Natl Bank	10	250,000	622,943	11,031,594	--	*40
Exchange State Bank	100	a120,000	98,047	3,402,237	--	--
Natl Bk of La Crosse	100	400,000	u697,552	17,075,306	--	--
State Bk of LaCrosse	100	150,000	d258,031	8,500,833	--	--
Milwaukee—						
American State Bank	20	500,000	493,081	17,634,784	45	50
City Bank & Tr Co	100	300,000	481,566	15,707,554	100	--
First Wisc Natl Bank	†	10,000,000	17,343,824	522,302,243	25	--
Holton Street State Bk	20	150,000	d166,108	6,819,810	--	--
Home Savings Bank	20	200,000	487,601	15,892,683	40	43
Kilbourn State Bank	20	100,000	d402,223	7,846,612	--	--
Layton Pk State Bk	20	200,000	d137,259	6,046,114	--	--
Lincoln State Bank— Common	50	100,000	195,176	7,404,014	--	--
Income debentures		100,000				
Marine Natl Exch Bk	20	2,200,000	5,381,560	104,979,021	51	54
Marshall & Ilsley Bk	20	a3,500,000	2,999,987	142,677,484	38½	41½
Milwaukee County Bk	100	125,000	566,660	16,386,605	--	--
Mitchell St State Bank	20	a325,000	d305,210	10,442,595	--	--
Northern Bank	20	200,000	551,106	22,399,749	--	--
North Shore State Bk	100	100,000	d50,528	1,685,414	--	--
Park Savings Bank	100	a275,000	u188,590	7,597,702	65	--
State Bank of Milw	20	a324,500	u391,219	11,473,633	22	24
Teutonia Ave State Bk	20	200,000	d370,498	11,499,462	35	38
West Side Bank	100	400,000	d1,198,634	14,853,602	200	250
Wisconsin State Bank	20	300,000	914,461	19,571,365	100	110
First Wisc Trust Co	100	1,000,000	1,171,370	c640,201	--	--

WYOMING

National Banks, Dec. 31

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Cheyenne—						
American Natl Bank	100	250,000	712,597	18,650,798	--	--
Stock Grow Natl Bk	100	300,000	624,729	21,893,389	--	--

Canadian Bank Statements

Returns are all of March 31, 1948. Prices are in Canadian funds

NOVA SCOTIA

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Halifax—						
Bank of Nova Scotia	10	12,000,000	24,000,000	624,607,794	35½	--

ONTARIO

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Toronto—						
Bank of Toronto	10	6,000,000	14,000,000	354,444,489	35	36
Can Bank of Comm	10	30,000,000	30,000,000	1 272 044 749	22	22½
Dominion Bank	10	7,000,000	10,000,000	347,500,908	25	25½
Imperial Bank of Can	10	7,000,000	10,000,000	366,293,436	24¼	25

QUEBEC

	Par	Capital $	Surplus & Profits $	Gross Deposits $	Bid Nominal Per Share	Ask Nominal Per Share
Montreal—						
Bank of Montreal	10	36,000,000	44,000,000	1 666 801 892	25½	--
Banque Canadienne	10	7,000,000	7,000,000	369,270,203	--	20¾
Barclays Bk (Can)	10	1,500,000	750,000	24,073,899	--	--
Provincial Bk of Can	10	4,000,000	2,000,000	138,864,679	16	16½
Royal Bk of Canada	10	35,000,000	40,000,000	1 838 017 832	24¾	25⅛

*Sale price. †Wisconsin Bankshares Corp., no par stock. a Common and preferred stock or debentures outstanding. b April 12, 1948. c Special deposits. d Dec. 31, 1947. e Sept. 30, 1946. f Member Marine Bancorporation. i Price for Marine Bancorporation. l Last sale. o March 31, 1948. s Trust funds: t All stock held by Old National Corp. u June 30, 1947. v New stock. y Ex-stock dividend.

State and Municipal Bonds

(Continued from page 86)

Bonds—	Yield Basis or Bid	Ask	To Net
WASHINGTON (Cont'd)			
Tacoma—Revenues—			
4¾s el & p '48-'51 (s-a) A-O	b1.00 to 1.40%	--	
1½s lt & pow 1950-61 J-J	b1.30 to 2.20%	--	
Lt & pow (rev) series B—			
3s Jan 1 1949-54	b1.00 to 1.70%	--	
2½s July 1 1953-57	b1.60 to 2.00%	--	
2¾s Jan 1 1958-62	b1.50 to Opt	--	
Lt & pow (rev) series 1944			
2s 1948-57 J-J	b0.85 to 1.80%	--	
1¾s 1957-64 J-J	b1.60 to 2.00%	--	
General obligations—			
1s 1951-65 J-J	b1.30 to 2.50%	--	
Central Library Bldg—			
1.70s 1949-67 M-N	b1.10 to 2.60%	--	
Water bonds of 1947			
2s 1955-58 J-J	b1.70 to 2.10%	--	
1½s 1958-61 J-J	b2.00 to 2.20%	--	
1.70s 1962-64 J-J	b2.20 to 2.35%	--	
Walla Walla—			
4½s ref wat 1948-54 J-J	b1.00 to 1.65%	--	
Washington Toll Bdge Auth—			
Lake Wash Toll Bridge—			
1¼s ref 1948-55 M-S	b1.00 to 1.50%	--	
Tacoma Narrows Toll Bdge			
3¾s revenue 1978 M-S	--	100	--
Yakima 5s 1948-51 J-D	b1.00 to 1.30%	--	

Bonds—	Yield Basis or Bid	Ask	To Net
WEST VIRGINIA			
Road bonds—			
4½s 1949-54 J-J	b0.90 to 1.25%	--	
4s 1948-52 M-N	b0.65 to 1.00%	--	
3¾s 1951-52 J-J	b1.10 to 1.15%	--	
3½s 1948-52 J-J	b0.90 to 1.15%	--	
3s 1953-67 J-J	b1.20 to 1.90%	--	
2¾s 1949-60 M-S	b0.90 to 1.60%	--	
3½s 1949-52 J-J	b0.90 to 1.70%	--	
2½s 1949-62 M-N	b0.90 to 1.70%	--	
2s 1949-63 M-S	b0.90 to 1.70%	--	
1¾s 1949-64 M-S	b0.90 to 1.75%	--	
1½s 1949-64 A-O	b1.70 to 2.00%	--	
1¼s 1949-66 J-J	b0.90 to 2.00%	--	
1s 1958-70 J-J	b1.60 to 2.00%	--	
¾s 1949-62 M-S	b0.90 to 1.80%	--	
Charleston—			
2¾s 1949-58 J-D	b0.90 to 1.60%	--	
2¼s 1958-72 J-D	b1.55 to 2.10%	--	
Charleston Housing Authority			
2½s 1949-54 J-D	b1.25 to 2.60%	--	
Charleston School District—			
5s 1949-52 J-J	b0.90 to 1.40%	--	
Clarksburg 5s 1948-53 A-O	b0.90 to 1.50%	--	
Kanawha (County)—			
3s 1949-54 J-J	b0.90 to 1.60%	--	
1¼s 1955-75 J-J	b0.90 to 2.25%	--	

Bonds—	Yield Basis or Bid	Ask	To Net
Wheeling—			
5s water works 1949-52 J-J	b0.90 to 1.40%	--	
Toll Bridge 3s 1949-51 M-S	b90 to 1.25%	--	
3s 1952-55	104	105	--
WISCONSIN			
Green Bay 4¼s 1949-57 A-O	b0.90 to 2.20%	--	
6s w w 1948-60 M-N	b1.10 to 2.90%	--	
Metropolitan Sewerage Dist			
2s extension 1952-67 F-A	b1.20 to 2.00%	--	
Milwaukee County—			
4¼s ct h'se 1948-50 M-N	b0.90 to 1.20%	--	
4¾s ct h'se 1948-49 J-D	b0.90 to 1.00%	--	
Racine (City) 4¾s 1957 M-N	b2.25 to 2.50%	--	
1½s st im & sewer—			
1952-66 F-A	b1.60 to 2.35%	--	
Racine County—			
4½s 1948-50 J-J	b1.00 to 1.30%	--	
Trempealeau County—			
1.70% 1953-66 A-O	b1.60 to 2.40%	--	
Wausau (City of)—			
1½s school 1952-66 M-S	b1.50 to 2.40%	--	
WYOMING			
Albany County—			
Ref 3¼s 1948-54 J-J	b1.10 to 1.75%	--	
Casper ref 4½s 1948-64 J-J	b1.10 to 2.60%	--	
Sheridan (wat) 3½s 1948-65	b1.10 to 2.60%	--	

b Basis. f Flat price.

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