BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

SEP 9 1940

BUS. ADM. LIBRARY

AUGUST IN RETROSPECT

	Page		Page
Commercial and Financial Events	1	Hides and Leather	8
Cotton	9	Iron and Steel Trade	7
Course of Stock Market	13	Money Market	14
Dividend Declarations	12	New Security Issues	11
Federal Reserve Bank—Brokers' Loans	15	Petroleum and Its Products	9
Foreign Affairs	4	Rubber	9
Foreign Exchange	17	Textiles	9
Grain—Coffee—Sugar	9	United States Treasury Financing	11

Securities Called for Redemption 111

INDEX TO STOCK EXCHANGE QUOTATIONS

	Page		Page
Baltimore Stock Exchange	57	New York Curb Exchange	41
Boston Stock Exchange	58	New York Stock Exchange—Bonds	19
Chicago Stock Exchange	54	New York Stock Exchange—Stocks	31
Cleveland Stock Exchange	59	Philadelphia Stock Exchange	61
Detroit Stock Exchange	60	Pittsburgh Stock Exchange	66
Los Angeles Stock Exchange	64	San Francisco Stock Exchange	62

INDEX TO GENERAL QUOTATIONS

	Page		Page
Banks and Trust Companies—		Municipal Bonds—	
Domestic	102	Domestic	92
Canadian	111	Canadian	94
Exchange Seats	84	Public Utility Bonds	73
Federal Land Bank Bonds	92	Public Utility Stocks	78
Foreign Government Bonds	93	Railroad Bonds	67
Industrial Bonds	81	Railroad Stocks	71
Industrial Stocks	85	Real Estate Bonds	101
Insurance Stocks	100	Real Estate Trust and Land Stocks	85
Investing Companies Securities	72	Textile Stocks	85
Joint Stock Land Banks—		Title Guarantee and Safe Deposit	
Securities	84	Stocks	85
Mill Stocks—see Textile Stocks—		United States Government Securities	92
Mining Stocks	85	United States Territorial Bonds	92

September 5, 1940

WILLIAM B. DANA COMPANY, PUBLISHERS

WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK

Digitized for FRASER
http://fraser.stlouisfed.org/

Safe Deposit and Trust Co.

—OF BALTIMORE—

Capital $2,000,000

Surplus and Profits $4,196,364

SINCE 1876 this Company has devoted itself exclusively to the management and conservation of estates—specializing the whole effort of its highly trained organization in this business. It is one of the few trust companies in the country which has never engaged in general banking, selling securities, etc. Its Directors are:

Charles H. Babcock
Edwin G. Baetjer
William G. Baker, Jr.
Howard Bruce
George C. Cutler
Lyman Delano
A. E. Duncan
William L. Galvin
Robert Garrett
J. Edward Johnston
Blanchard Randall
Charles E. Rieman

gitized for FRASER
p://fraser.stlouisfed.org/

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

Copyright in 1940 by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

Entered as Second Class Matter, March 9, 1928, at the Post Office at New York, N. Y., under the Act of March 3, 1879

VOL. 13. NEW YORK, SEPTEMBER 5, 1940 NO. 9

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publication of the Commercial & Financial Chronicle and is issued monthly.

Terms for the Chronicle are $18 per annum within the United States and U. S. Possessions and Territories; $19.50 in Canada; $21.50 in South and Central America, Spain, Mexico and Cuba, and $23 in other foreign countries.

The subscription price to the Bank and Quotation Record is $12.50 a year. Postage outside of United States extra. Single copies are sold at $1.50 per copy.

CHICAGO OFFICE—208 South La Salle Street.
LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.
WILLIAM B. DANA COMPANY, Publishers,
William Street corner Spruce Street, New York

REVIEW OF AUGUST—COMMERCIAL AND FINANCIAL EVENTS

The question of compelling a large portion of the Nation's youth to undergo a year's military training in the interest of national defense, as proposed in the Burke-Wadsworth conscription bill, loomed during the month under review as one of the most important and debatable issues on the political horizon since the Supreme Court reorganization battle, but in so far as the Senate was concerned the opposition was more vocal than real, with the result that the measure passed that body on Aug. 28 by a vote of 58 to 31. Although the lengthy conscription debate temporarily delayed action on other legislation implementing the national defense program, Congress found time to approve the bill empowering the President to call out the National Guard for a year's active service and to pass the $5,000,000,000 defense appropriation bill. The other important measure which the President considers necessary to put the national defense program in full swing—the excess-profits bill, with which is combined the provisions for amortization of the cost of new plants and for the removal of profit limitations on national defense orders—was rushed through the House after some initial delays and is now awaiting action by the Senate.

Compulsory Military Training Bill

After almost a month of debate, and after President Roosevelt had stressed the necessity for prompt action upon the measure, the Senate as the month drew to a close held night sessions with a view to settling the conscription issue in so far as it was concerned. The decision to hold night sessions was reached after President Roosevelt at a press conference on Aug. 23 had expressed his disapproval of the lengthy Senate debate and declared that if the measure were not acted upon within two weeks the national defense program would be seriously delayed. The final vote for passage of the bill came on Aug. 28, but not before the Senate adopted the Overton-Russell amendment which permits the Government to take over factories and facilities necessary to defense if owners prove recalcitrant in meeting the country's needs, and another amendment which puts a private profit limitation of 7% or 8%, depending upon circumstances, upon all war materials produced for the Government. The latter action was an extension of the Vinson-Trammell Act, whereas the excess-profits tax bill calls for its complete repeal. As finally approved by the Senate and sent to the House, the Burke-Wadsworth bill, which is officially known as the Selective Training and Service Act of 1940, would require the registration of all men between the ages of 21 and 31. Although there are approximately 12,000,000 men in this age group, because of certain exemptions for such things as physical unfitness, only about 4,500,000 men would be subject to an annual draft for a year's military training. Each of the drafted men, the total of whom must not exceed 900,000 in any one year, will receive $21 a month for the first four months of his training and $30 a month thereafter. The field of service of the men drafted would be limited to the Western Hemisphere and the Territories and possessions of the United States, including the Philippines. Prior to passage of the measure, the Lea amendment for conscripting wealth as well as man-power was voted out of order on Aug. 21 on the ground that it was a revenue-raising measure. Likewise, attempts to try voluntary enlistment before enforcing the draft were defeated.

Meanwhile the House Military Affairs Committee was considering the conscription bill at length, and in a number of actions refused to concur in amendments the Senators were marking in the bill. For instance, the House committee on Aug. 29 refused to limit the draft to men between 21 and 31, and instead provided for drafting men between the ages of 21 and 45. Previously (Aug. 27) the House committee had voted to restrict the number of men called in any one year to 1,000,000, whereas the Senate had already approved the 900,000 figure. The House committee, however, approved a Senate action on Aug. 21 by voting against the postponement of the draft until war is declared.

President Signs Bill Empowering Him to Mobilize National Guard

Opposition to the National Guard bill was neither vocal nor strong, with the result that both the House and Senate speedily passed it. After three days of debate the Senate approved the bill on Aug. 8 by a 71 to 7 vote, and the House, by a vote of 343 to 33, concurred in the Senate action on Aug. 15. The measure went to conference, and the agreement reported out was approved by voice vote of the House on Aug. 22 and the Senate on Aug. 23. As signed by the President on Aug. 27, the bill empowers the Chief Executive, until June 30, 1942, to order the National Guard and the army reservists to report for one year's military training any place in the Western Hemisphere. Members of the National Guard with dependents may resign within 20 days after they are called, but if they do not do so the President is empowered to establish gratuities of "bread and butter allowances" for their dependents. By Executive Order on Aug. 31 the President summoned 60,500 members of the Guard into active service for a year's training, beginning Sept. 16. The Guardsmen will come from 26 States.

Excess Profits Tax Bill Passed by House

As one component in the national defense program, the Administration has been working on an excess-profits tax measure so as to prevent the growth of what the President has termed "war millionaires." Combined with this measure are two sections the approval of which industry has urged as vital to the success of the national defense effort and necessary for the protection of investors. One of these sections provides for the amortization or depreciation of the plants which are constructed for producing national defense materials over a period shorter than that customarily allowed by the Treasury Department. This is designed to prevent losses from being incurred by industries which build large additions to their plant and then in a few years find themselves with their national defense orders completed and no new ones forthcoming because of a diminution of the emergency. The other section provides for the suspension of the recently-enacted limitation on profits on airplane and shipbuilding contracts, leaving the excess profits tax to do the job of preventing unreasonable profits from being made on defense orders. The profit limitation as it now stands is considered unfair in that it does not cover all national defense industries and does not permit losses on some orders to be applied against profits on other orders. After much redrafting, an excess-profits measure was unanimously agreed upon by the House Ways and Means Committee on Aug. 26 and formally reported to the House on Aug. 28 under a stringent rule which limited debate to

gitized for FRASER
p://fraser.stlouisfed.org/

two hours and prohibited all amendments except those offered by the Ways and Means Committee. Within a little more than three hours after debate started the House adopted, on Aug. 29, by a voice vote, the tax bill, which will yield $305,000,000 in the taxable year 1940 and "over $700,000,000" in each of the four subsequent years. As approved by the House, the measure suspends the profit limitation on naval and aircraft orders imposed by the Vinson-Trammell Act, leaving these earnings to share the same fate as all others under the excess profits tax. The second section of the measure would set up a system whereby corporations investing in new plant facilities certified by proper governmental authorities as necessary for manufacture of defense materials and equipment might set aside tax-free earnings over a period of five years to amortize this new investment. None of the Federal tax levies, including both the normal corporation taxes and the new excess profits taxes, would have to be paid on these limited amortizing funds, for corporations would not be required to report such amounts as taxable income in their income tax returns over a five-year period. The third section of the bill is the excess profits tax section. In urging prompt action on this measure before a joint meeting of the House Ways and Means Committee and the Senate Finance Committee, Secretary of the Treasury Morgenthau indicated on Aug. 9 that the Federal deficit for this year would amount to $5,700,000,000. The Secretary said that the debt limit which was recently raised from $45,000,000,000 to $49,000,000,000 "will sooner or later need to be increased" again. Whether such action would be necessary before the end of the current year, he said, "depends in the first instance upon the speed at which the defense program progresses."

National Defense Appropriation Bill

The third of the three measures—the $5,133,000,000 national defense appropriation bill—the final approval of which the President considers necessary before the full force of the national defense program will be felt, has passed both the Senate and the House, although Senate passage was delayed until Aug. 29 because of the conscription debate. As approved by the Senate, on Aug. 29, the bill carries direct appropriations and contract authorizations to finance construction of a two-ocean navy and the establishment of a fully mechanized army. The Senate's total was more than $150,000,000 over the total approved by the House on July 31, this increase being made up of appropriations for further air defense and emergency defense housing. The measure does not carry funds or authorize expenditures for training the National Guard or the 900,000 men who might be conscripted. The bill now goes to a joint conference committee for adjustments.

Negotiation by United States with Great Britain for Naval and Air Bases

In the month's political events there were two concrete developments in President Roosevelt's foreign policy. The first was the disclosure on Aug. 16 that negotiations were under way whereby the United States would lease strategic locations in British colonies in the Western Hemisphere for naval and air bases. In making this disclosure the President said the negotiations were being carried out "with special reference to the Panama Canal." The "negotiations" became an "agreement in principle" on Aug. 20 when the British Prime Minister, Winston Churchill, in the House of Commons, said that "His Majesty's Government is entirely willing to accord defense facilities to the United States on a 99-year leasehold basis."

Presidential Campaign

While Congress was acting upon these measures the presidential campaign was gettting under way at least in so far as the Republican party was concerned. In Elwood, Ind., Wendell L. Willkie on Aug. 17, in delivering his speech accepting the Republican party's nomination for President, developed his views of both the domestic and international scene. While endorsing certain of the New Deal reforms such as security and utility regulation and social security, the Republican nominee charged that if the New Deal continued its method of administering these laws the Nation was in danger of "economic disintegration and dictatorship." Mr. Willkie pledged himself to replace the philosophy of spending for the mere sake of spending with "the philosophy of production." In his discussion of foreign affairs Mr. Willkie agreed with the general outlines of the Administration's policy, but declared that the President has "courted a war for which the country is hopelessly unprepared." The Republican nominee also endorsed the principle of selective military training. Mr. Willkie at the same time challenged President Roosevelt to a series of public debates on the issues confronting the Nation. Asked at his press conference, on Aug. 20, whether he would accept this challenge, the President indicated that he was too busy and reaffirmed the stand he took in his own acceptance speech that presidential duties would prevent him from making a campaign.

In a speech at Salem, Ore., on Aug. 27, Senator Charles L. McNary of Oregon, formally accepted the Republican nomination for Vice-President, and two days later (Aug. 29) Secretary of Agriculture Henry A. Wallace made his speech of acceptance as Democratic vice-presidential nominee in his home city, Des Moines, Iowa.

Canadian-United States Defense Pact

The second development in the President's foreign policy was the announcement that a mutual defense agreement has been made with Canada whereby a joint board of defense would be set up to deal with the military problems of both nations as they affect one another. The agreement was reached on Aug. 18 after a conference between Mr. Roosevelt and Prime Minister W. Mackenzie King of Canada while the former was inspecting the maneuvers of the First Army in and around Ogdensburg, N. Y. In a joint statement the two statesmen said:

> This permanent joint board on defense shall commence immediate studies relating to sea, land and air problems, including personnel and material. It will consider in the broad sense the defense of the north half of the Western Hemisphere.

Fiorello H. LaGuardia, President of the United States Conference of Mayors and Mayor of New York City, heads the five delegates from the Army, Navy and State Departments who will sit on the board.

House Acts to Increase Lending Authority of Export-Import Bank by $500,000,000

Congress also took action last month to carry out the President's foreign policy. The House on Aug. 21 voted 183 to 144 to approve the Administration-sponsored bill authorizing $500,000,000 in Export-Import Bank loans to help in the "orderly marketing" of surplus products of countries in the Western Hemisphere. The bill also increases the borrowing power of the Reconstruction Finance Corporation by $1,500,000,000. Of this sum $500,000,000 would go to the Export-Import Bank while the remainder would be used by the RFC for loans to domestic industries for plant expansion to meet defense orders. Efforts to defeat the measure by those regarding it as the extension of an unwise domestic policy of Government purchase of surplus commodities of foreign nations were rejected before the final vote.

President Signs Bill Permitting American Ships to Bring Children from European War Zones

Another piece of legislation bearing on the foreign situation was the bill which amends the Neutrality Act of 1939 so that American ships may enter war zones to evacuate refugee children providing that safe passage has been guaranteed by all belligerents. The amendments were passed by the House on Aug. 7 and the Senate on Aug. 19, with final congressional action being taken by the House on Aug. 21 when it accepted the minor Senate amendments. The President signed the measure on Aug. 27. A complementary measure providing for the temporary admission of 200,000 European refugee children under 16 years of age was approved by the House Committee on Immigration and Naturalization on Aug. 8.

President Signs Bill to Regulate Investment Trusts

In the words of President Roosevelt, "another milestone" in the Administrations "vigorous program . . . to protect the investor" was reached in August when final congressional action upon the bill giving the Securities and Exchange Commission the power to regulate investment trusts and investment counselors was taken. The President's comment was contained in a statement he issued upon signing the measure on Aug. 23. As signed by the President, the bill requires investment trusts to register appropriate information with the SEC. No investment company is permitted to offer publicly its securities unless it is assured of raising at least $100,000 through private subscriptions. A second part of the bill requires investment advisers to register with the SEC, prohibits them from basing payments for their services upon capital gains, and bars them

Digitized for FRASER
http://fraser.stlouisfed.org/

from certain other practices. The bill had been adopted by the House on Aug. 1, but when it passed the bill on Aug. 8, the Senate inserted a rider permitting the SEC to waive or reduce at its discretion the present 20-day waiting period for the registration of new securities under the Securities Act of 1933. The House approved this amendment on Aug. 13.

House Approves Conference Report on Wheeler-Lea Transportation Bill

A conference agreement on the long-considered Wheeler-Lea omnibus transportation bill was reached on Aug. 7 by the Senate and House conferees and approved by the House on Aug. 12. As it stands the bill would repeal the statutes which require "land grant" railroads to carry Government freight and troops free and would authorize the RFC to make certain new railroad loans where private financing is lacking. The bill would also bring water carriers under the regulation of the Interstate Commerce Commission. A modified amendment was inserted which provides that in the event of consolidation railroads cannot change the status of their employees for a period of four years. The so-called Wadsworth amendment, which prohibited carriers from reducing rates below a point where they are compensatory for the service performed, was rejected.

Changes in President's Cabinet—Resignations of Postmaster General Farley, Secretaries Wallace and Hopkins

There are or will be new Secretaries of Agriculture and Commerce and a new Postmaster General as a result of vacancies which occurred in the President's Cabinet last month. In accordance with previously announced plans, Postmaster General Farley's resignation was accepted by the President on Aug. 8, to become effective Aug. 31. Mr. Farley resigned as Chairman of the Democratic National Committee as of Aug. 17, and Edward J. Flynn replaced him in the latter post. On Aug. 31 the President announced that Frank C. Walker of New York had been chosen as Postmaster General.

Also in accordance with previously announced plans, Secretary of Agriculture Wallace, the Democratic nominee for Vice-President, resigned on Aug. 15, to become effective Aug. 19. Claude R. Wickard, Under-Secretary of Agriculture since February, 1940, was appointed to Mr. Wallace's post. Paul H. Appleby, an assistant to Mr. Wallace since 1933, was named to succeed Mr. Wickard. These two appointments were confirmed by the Senate on Aug. 23.

Harry Hopkins, a close friend of the President, resigned his post as Secretary of Commerce on Aug. 24 because of ill health. Mr. Roosevelt has asked Jesse Jones, Federal Loan Administrator, to accept the Commerce secretaryship, but Mr. Jones has not announced his position as yet. It is said Mr. Jones would accept the new post if he could also continue in his present position.

President Roosevelt Calls upon Congress and States for Laws Against Seditious Acts

President Roosevelt proposed on Aug. 5 that Congress and State Legislatures enact laws "dealing with subversive activities, with seditious acts, with those things which slow up or break down our common defense program." "These mutual objectives," said the President, "can be reached by carefully considering legislation free from the prejudice and emotional haste which characterized much of similar legislation during the last war." The President's recommendation was made in a message read to the Governors and representatives of the States meeting in Washington in cooperation with officials of the Department of Justice to organize against "fifth column" activities in the United States. Mr. Roosevelt's message was read by Attorney General Robert H. Jackson, who also addressed the conferees on the counter-espionage work now being done by the Government. Another speaker was J. Edgar Hoover, Director of the Federal Bureau of Investigation.

President Roosevelt Coordinates Marketing of Power at Bonneville and Grand Coulee Dams

President Roosevelt on Aug. 26 signed an Executive Order coordinating the marketing of power at the Bonneville and Grand Coulee dams on the Columbia River, in Washington and Oregon, under the Bonneville Power Administration. The Bonneville administration was originally set up as a temporary agency for the marketing of Bonneville power, but Mr. Roosevelt had announced on Aug. 24 that the present emergency required that power from both dams be handled under a single agency.

In signing the Executive Order the President expressed hope that neither Washington nor Oregon would enact any State laws that would prevent municipalities or cooperatives from taking advantage of power created at the two dams.

President Roosevelt Signs Bill Increasing Capital of CCC by $500,000,000

The bill authorizing an increase of $500,000,000 in the lending power of the Commodity Credit Corporation was signed by President Roosevelt on Aug. 9. The bill was approved by the House on Aug. 1 and by the Senate on June 21. The increase in borrowing power from $900,000,000 to $1,400,000,000 was said to be needed by the Corporation to finance the 1940 loan program on cotton, corn, wheat and other products.

Other Congressional Action

House Approves Bill Authorizing President to Requisition Certain Articles for Use by United States—The House on Aug. 22 passed and sent to the Senate a bill authorizing the President to requisition machine tools and other materials needed for national defense which have been ordered by foreign purchasers but which have not been exported.

House Passes Bill Authorizing FBI to Conduct Investigations for National Defence Interests and to Permit Wire Tapping—On Aug. 6 the House passed a joint resolution to authorize the Federal Bureau of Investigation of the Department of Justice to conduct investigations in the interest of national defense, and for that purpose to permit wire tapping in certain cases. Permission to tap wires would be given the Bureau incident to combating sabotage, espionage, and violation of the Neutrality Act, it is stated.

House Overrides Veto of Bill Permitting States to Intervene in Certain Federal Court Proceedings—By a vote of 253 to 46 the House on Aug. 5 voted to override President Roosevelt's veto of a bill which would give a State the right to intervene in Federal court litigation involving any Federal power impairing or abridging any governmental power asserted or exercised by the States. In his veto message on June 10 the President said that he found "no justification for such broad powers of intervention by the States, particularly since the right of intervention given to the United States is limited to cases in which the constitutionality of an Act of Congress affecting the public interest is questioned."

Edward J. Noble Resigns as Under-Secretary of Commerce—President Roosevelt Praises Service

Edward J. Noble resigned as Under-Secretary of Commerce on Aug. 14 and President Roosevelt accepted the resignation with regret. Mr. Noble explained in his letter to the President that he had accomplished the two tasks assigned to him—to organize a new agency to superyise the regulation of aviation and to revitalize the Department of Commerce. He added that he would aid in the field of national defense if requested.

J. V. Forrestal Named to New Post of Under-Secretary of the Navy

President Roosevelt sent to the Senate on Aug. 5 the nomination of James V. Forrestal of New York to be Under-Secretary of the Navy, a newly-created post. Mr. Forrestal, former President of Dillon, Read & Co., New York investment bankers, has been serving as an Administrative Assistant to the President since June 22. The Senate confirmed the appointment on Aug. 15. The new office of Under-Secretary of the Navy was created by Congress last June under the Act reorganizing the Navy Department, which was signed by President Roosevelt on June 20. This bill authorizes the President to appoint an Under-Secretary of the Navy during any time of national emergency, including the present limited one.

Under-Secretary of State Welles Named on Special Board to Adminster European Colonies in Western Hemisphere

Sumner Welles, Under-Secretary of State, has been named United States representative on the Emergency Committee for the Provisional Administration of European Colonies and Possessions in the Americas, it was announced by Secretary Hull on Aug. 29. The action was taken under the Act of Havana adopted by the Foreign Ministers of the American Republics at their meeting in Havana on July 30.

R. R. Kauffman Made Assistant Chief of CEA

Secretary of Agriculture Wallace announced Aug. 15 the appointment of Rodger R. Kauffman as Assistant Chief of the Commodity Exchange Administration, effective Aug. 16. The appointment fills the vacancy created Aug. 1 by the promotion of J. M. Mehl, former Assistant Chief, to the position of Chief of the Bureau. Mr. Kauffman has had 22 years of experience in the Government service, more than 13 years of which has been in the Department of Agriculture.

N. A. Rockefeller Appointed Coordinator of Commercial and Cultural Relations Among Americas

President Roosevelt on Aug. 16 appointed Nelson A. Rockefeller coordinator of commercial and cultural relations between the American republics for the Council of National Defense. The President named Mr. Rockefeller shortly after signing an order creating the office. The appointment also makes Mr. Rockefeller Chairman of the Interdepartmental Committee on Inter-American Affairs. Mr. Rockefeller, President of Rockefeller Center, Inc., New York, has obtained leave of absence from this post to devote full time to his new assignment.

United States Circuit Court Denies Employer Right to Refuse Job Solely Because Applicant Had Union Connections

The United States Circuit Court of Appeals at Boston on Aug. 20 ruled that an employer may not refuse to hire an applicant for a job solely because he is affiliated with a union. The court held that such "blacklisting" would nullify existing prohibitions provided in the National Labor Rela-

tized for FRASER
://fraser.stlouisfed.org/

tions Act. Associated Press Boston advices on Aug. 20 outlined the decision as follows:

The court's far-reaching decision—split two to one—came as it ordered the Waumbec Mills, Inc., of Manchester, N. H., to pay back wages to two men who have never worked for the corporation, as well as to offer jobs to both.

"If the employers are free to pursue a policy of blacklisting applicants with labor union records, then the other prohibitions of the Labor Act are of little worth." The court ruled:

"This emphatically does not mean that an employer may not lawfully decline to employ a union applicant any more than does the prohibition against a discriminatory discharge forbid an employer ever to discharge a union man.

"In either case, the statutory test is whether the applicant was rejected or the employee discharged on account of union membership or activity, or on account of some permissible criterion."

Railroads to Continue Low "Grand Circle" Fares for Another Year

The railroads will continue for another year—until Oct. 31, 1941—the low "grand circle" railroad fares by which an individual can travel by rail from his home to both Atlantic and Pacific coasts thence to the original starting point at a substantial reduction from standard rates, J. J. Pelley, President of the Association of American Railroads, announced on Aug. 26.

Continuation of this plan was decided upon by the railroads because of the success attained by it in the first year of operation, when it was used by 32,500 persons. Of that number, 25,000 purchased grand circle tour first-class tickets, that is traveled by Pullman, and 7,500 traveled by coach.

These greatly reduced fares apply from all cities and towns in the United States. The plan makes it possible for an individual to travel by rail on a "grand circle" fare from 6,300 to 8,000 miles, depending on the starting point and the route selected.

The "grand circle" fare plan was inaugurated by the railroads on April 28, 1939, for the purpose of stimulating travel to the New York and San Francisco World Fairs and to points of scenic interest throughout the country.

Detroit, Mich., Truck Drivers and Platform Men Strike Settled

Detroit's cartage strike, which had tied up 237 companies and kept approximately 1,800 men idle since July 17, was ended Aug. 1 with the acceptance of a contract by members of Local 299 of the American Federation of Labor Teamsters Union. The new contract will run until July 1, 1942, and provides wage increases ranging from 2½c. an hour for dockmen to 10c. an hour for drivers. The work-week will be 52 hours. Demands by the union for overtime provisions and vacations with pay were denied.

American Foreign Policy

Throughout the month of August a furious debate raged in Washington regarding appropriate measures for the defense of the Americas, in the event of a complete defeat of Great Britain, and for suitable aid to the United Kingdom while the European issue remains undecided. The foreign policy of the Administration in Washington seemed to verge on leadership toward actual participation in the great conflict which now has been in progress for a full year. President Roosevelt has indicated emphatically on several occasions, however, that no Americans will be sent to serve in the European war, and there was little disposition anywhere to take issue with that promise. The course taken by Mr. Roosevelt and his associates, on the other hand, seemed to suggest inclinations in the direction of involvement, and a great campaign for American war preparations aroused some uneasiness as to the real intentions of the White House. The situation paralleled, in some respects, that which prevailed before the United States entered the first World War, and every scrap of evidence relating to the foreign policy of the Administration was scanned with closest attention. For American business and finance this situation proved highly disconcerting, and no account of economic developments during the month now under review is complete without a reference to the difficulties thus occasioned.

The questions of defense of the United States and of aid to Great Britain were inextricably intertwined, owing to the belief in many circles that a defeat of England would be followed by a Nazi attack upon the United States. A few Senators and others combated this view, pointing out that even a victorious Germany would be so weakened by the war effort as to make an assault upon the American continent extremely unlikely. Such statements gained little credence in official Administration circles. Rightly or wrongly, the idea prevailed quite generally that only by aid to Great Britain which might verge on acts of war could this country be spared the horrors of a conflict. Two main avenues thus were followed by those responsible for American defense and foreign policy. Heavy additions to our own defensive arrangements were urged upon the country and upon Congress, which voted vast sums for this purpose. Conscription of American males between the ages of 21 and 31 was included by the Administration as among the defense arrangements which it held necessary, and although most defense measures were approved almost unanimously, the conscription step aroused much debate. The second main line of policy related to aid for the United Kingdom, and in this sphere debate centered on a proposal to "sell" 50 over-age American destroyers to the British Government. Our own laws prohibit such sales, and some experts in international law contend that international usage also prohibits action of this nature, unless as an act of participation in the conflict. That the Administration would look favorably upon a change of our statutes, so that the 50 destroyers could be placed at the disposal of England, was made quite plain during August.

The month began with an official espousal by President Roosevelt of the idea that conscription is necessary in the grave crisis facing the United States. "Selective service military training" was the euphemism employed in the endeavor to make conscription palatable. Mr. Roosevelt soon followed this by further statements favoring legislation permitting him to call the National Guard into service, and he indicated also that he aims to ask World War veterans to assist in the task of policing this country should the necessity arise. Senator Claude Pepper of Florida, who gained the reputation of being the White House mouthpiece on some of these matters, was especially active in promoting the legislation, and in urging the sale of 50 American destroyers to England. Mr. Pepper overshot the mark, however, by stating that he favors an immediate grant of dictatorial powers to President Roosevelt. The issue of the 50 destroyers was discussed on Aug. 4 by General John J. Pershing, American Commander of the American Expeditionary Forces in the first World War. Like other Administration spokesmen, General Pershing urged the immediate transfer of the vessels, only to have his competency as a naval expert promptly challenged by American isolationists. Colonel Charles A. Lindbergh urged aloofness from the European war on Aug. 4, and promptly was reviled by the interventionists. Thus the debate raged furiously.

Three incidents stood out especially during August as indications of the Administration tendency in the conduct of foreign affairs. Our Ambassador to Belgium, John Cudahy, gave an interview in London on Aug. 8, in which he expressed the opinion that the food situation in Belgium will become desperate this coming winter unless American aid reaches the country. He was also represented as saying that German soldiers behaved well in Belgium, and perhaps better than American soldiers might have behaved. The Ambassador promptly was recalled to the United States, and after strong insistence that he was misquoted, the incident was closed. Our Ambassador to France, William C. Bullitt, made a speech in Philadelphia on Aug. 18 in which he pictured in rather lurid terms the danger of invasion faced by the United States. Mr. Bullitt was one of those who urged the prompt sale of 50 destroyers to Great Britain, and his hearers were urged to write their Washington representatives in support of the things Mr. Bullitt desired accomplished. It was charged by some Senators that the address was given out by the State Department as an official release, and the propriety of this action was challenged. It is noteworthy, finally, that the United States army transport American Legion was ordered by the Administration to take a dangerous course through mine-infested seas off Scotland, on a return journey to the United States from Petsamo, in Finland, with almost 1,000 Americans and European war refugees aboard. The ship went to Petsamo north of Iceland, and no explanation has been forthcoming as to why that route was not considered suitable for the return. In the United States Senate some bitter things were said about the wilful decision of the Administration which subjected the ship to needless danger. Fortunately, the return journey of the American Legion was without incident.

At the end of August the legislation on defense still was far from complete, but a few measures had been enacted and others were well on the way to completion. The bill empowering the President to call the National Guard into service was passed and signed. The conscription measure was passed by the Senate and sent to the House. Included in the bill was a provision for taking over of industrial establishments in the event of what the Administration officials might regard as inadequate results of management in private hands. That stipulation aroused a furor, and it appeared that complete enactment of the conscription bill might be held up for some time while the House debated the measure and the conferees reached some agreement on the final terms. Excess-profits taxes from armaments contracts were debated endlessly, but it is generally agreed that the proposals advanced in this sphere are beyond the comprehension even of experts. Meanwhile contracts began to be let on some of the airplane and other requirements of the tremendous defense program, and it thus appeared that the American effort was at length getting up steam. Needless to say, no objections were voiced anywhere to the measures taken for obvious defense requirements, however much views differed as to the propriety of the foreign policy pursued at Washington.

North American Defense

Among the most startling of the recent departures from traditionally American foreign policy is a proposal by President Roosevelt for joint United States and Canadian measures, with respect to the defense of North America. This proposal by the President was made known almost casually at a press conference on Aug. 16. It was indicated, at about the same time, that leases also were under

Digitized for FRASER
http://fraser.stlouisfed.org/

consideration of sites in the British possessions in the Western Hemiphere which might be useful to the United States for naval bases. That the President had made considerable progress with these plans was quickly made clear, but some question seems to exist as to whether the approval of the Senate is to be asked, notwithstanding the constitutional requirement for such approval of treaties. Touring the northern section of New York State, Mr. Roosevelt conferred at some length with the Canadian Prime Minister, W. L. Mackenzie King. On Aug. 18 the announcement followed that a permanent joint board of defense would be set up immediately by the two countries, with respect to sea, land and air problems. The two boards of five members from each country were named on Aug. 23, with Mayor F. H. LaGuardia of New York City as the head of the United States board, while O. M. Biggar took that post in the Canadian section. Other members on either side were military experts in the several fields. The joint board held its first session at Ottawa, Aug. 26, and decided to enter upon a tour of inspection of Canadian defenses. Since the facts of Canadian defense unquestionably are well known to such a joint board, it would seem that little more than a waste of time is implied by the tour.

The gravity of such a move by the President is apparent, in view of the fact that Canada is a country at war with a European Power. The delicate question of the position of Washington, in the event of the defeat of the United Kingdom and a Nazi move against Canada, gained little discussion. With respect to the Anglo-American conversations on naval site leases, some progress also is indicated. It would appear, however, that this is regarded in England as a step toward closer ties between the United States and that country, and the question of an "alliance" gained open discussion in the British press. Obviously enough, an "alliance" would place the United States instantly at war by the side of England. Prime Minister Winston Churchill referred to the lease question in a report to the House of Commons in London, Aug. 20. He made it clear that the initiative in the matter came from Washington, and that London is not averse to 99-year leases of sites wanted by Mr. Roosevelt, since British interests would be served thereby. He pointed out that "these two great organizations of English-speaking democracies will have to be somewhat mixed up together in some of their affairs for their mutual advantage." London's wish is only, Mr. Churchill added, "that our friends across the ocean would send us a timely reinforcement to bridge the gap between the peace flotillas of 1939 and the war flotillas of 1941." At the end of the address the Prime Minister asserted that in his opinion the closer association of the two great democracies would "roll on in full flood, inexorable, irresistible, to broader lands and better days." The Bermuda authorities made it known on Aug. 24 that an airplane base may be made available to the United States in those islands of high strategic importance.

Latin America

Strengthening of the Latin American countries, at least in an economic sense, remained a primary consideration in the affairs of Washington during August, with the proposal for $500,000,000 of additional lending powers for the Export-Import Bank of Washington up for debate. The announced intent is to use that vast amount of lending authority, if granted, to assist in the industrial, agricultural and commercial development of the vast sphere from the Rio Grande to Patagonia. After a good deal of acid debate in the House, the bill for this lending authority was passed by the lower chamber of Aug. 21 by a vote of 183 to 144. Even some Democratic members refused to support the legislation, which they said would tend to industrialize Latin America and finance the agricultural surpluses of the region to the detriment of the United States. On the Republican side the assertion was made that the bill represents an effort by the Administration to buy the friendship of the Latin Americas. The measure did not come up for debate in the Senate during August, but it was evident that a severe test faced the bill in the upper chamber. Meanwhile, it appeared on Aug. 24 that Uruguay had made some time ago a proposal for the defense of South America which would seem to be quite in keeping with the plans of the United States Government. The Uruguayan proposal was that bases be made available within that country to all other American countries. But the Uruguayan idea did not appeal to the United States Government, according to a Montevideo dispatch to the New York "Times," and no explanation has been vouchsafed by Washington.

Trade with Russia

Renewal of the trade agreement between the United States and Soviet Russia was announced in Washington, Aug. 6, for the annual period from August to July, on terms that very only slightly from previous arrangements. The fourth renewal of this annual understanding occasioned a little surprise, in view of the strain in diplomatic relations between Washington and Moscow occasioned by the Russian absorption of the Baltic States of Lithuania, Latvia and Estonia, and the disapproving comment of our State Department. In American trade and financial circles, which are becoming more and more subject to the whims and fancies of a capricious Government, extension of the trade agreement was all the more welcome, because hopes for such action were dim. Few trade agreements have been negotiated in recent months by our authorities in Washington, owing to the exigencies of the wars in Europe and Asia. Most of the existing commercial understandings have little more than academic interest, for the time being, since almost all international trade currently is subject to war controls. Russia and the United States are the two largest nations of the world still maintaining at least technical neutrality, and a degree of satisfaction can be gleaned from the concern with ordinary trade still manifested by the respective officials of these countries.

The exchange of notes between Washington and Moscow indicates that Russia will purchase at least $40,000,000 of American wares in the annual period, while the United States will continue to extend to Russia all the benefits of "most-favored-nation" treatment. Specifically exempted from the most-favored-nation clause are our special arrangements with Cuba, and our limitation on imports of Soviet coal, both reservations having been parts of former understandings. The Russians found it advisable, on this occasion, to make a reservation of their own, relating to the embargoes and restrictions on exports applied recently by the United States Government. The $40,000,000 minimum will not be guaranteed by Russia, it is indicated, if export restrictions should render it difficult for Soviet organizations to satisfy their needs in the United States. This Soviet reservation quite obviously related to the difficulty of obtaining tools, aviation gasoline and other items of "defense" in this country. In negotiating the renewal it would seem that the two governments ignored the recent Russian expansion through the acquisition of the three Baltic countries, which normally could be expected to increase the Russian demand for American wares. It is noteworthy, on the other hand, that Russian purchases here have been considerably over the $40,000,000 annual figure for some time, and have ranged between two and three times our imports from Russia, in value.

Aerial Warfare

As the European war neared the end of its first year, and finally reached its anniversary on Sept. 1, Great Britain and the Rome-Berlin Axis Powers engaged increasingly in aerial conflict. This phase of the great conflict may or may not be preliminary to an attempt by Germany at invasion of the British Isles. Military analyses of the situation have tended recently to change with the changing situation occasioned by the German and Italian occupation of almost all of Western Europe, and with the aerial developments of the war. After France fell the view was entertained and sedulously fostered by the Germans that the Nazi legions would strike against England almost immediately. Attempts at an actual armed landing on the English coast would have surprised no one. But in the weeks that since have gone by it has appeared ever more evident that command of the air is necessary if the Germans are to attempt an invasion of the United Kingdom. Many experts now maintain, moreover, that a German command of the air might make a full military invasion needless, from the Nazi viewpoint, since industrial and other establishments then would be at the mercy of the aggressors. In England, on the other hand, a quiet confidence in the British ability to hold out and eventually turn the tables on the Nazis appears to prevail, and this is perhaps the most hopeful aspect of the European situation at the conclusion of a full year of conflict.

Prime Minister Winston Churchill made the British viewpoint exceptionally clear in the course of an admirable speech before the British House of Commons, Aug. 20. The speech breathed a note of quiet and inspiring confidence, notwithstanding an incidental appeal for American assistance. Most of the speech was addressed to the immediate war situation facing the British Isles, but Mr. Churchill also treated somewhat of the French collapse and the necessity for the withdrawal of British troops from African Somaliland. The Prime Minister argued that at least the French Colonial Empire might have remained faithful to the cause of Great Britain and democracy. He attributed the withdrawal from British Somaliland to the French defection, since the Italians no longer have to contend with French forces. In recent months, Mr. Churchill continued, a veritable "cataract of disaster" had fallen upon England, but that period now is passed and much reason for optimism exists as to the future. He contrasted the 92,000 British casualties of this war with the 365,000 British killed, wounded, prisoners or missing of the first year of the original World War. The front now is everywhere, Mr. Churchill pointed out in an extended discussion of the mechanized and "scientific" warfare of these days. But the current kind of warfare is peculiarly suited to the genius and resources of the British nation and Empire, he added. In command of the sea and assured of the friendship of the United States, fighting Great Britain continues to draw upon the resources of the whole world, it was pointed out. But Herr Hitler now is sprawled over all of Continental Europe, and in order to oust him the British defensive springs now begin to be compressed, he declared. The British blockade of the Continent will be continued, according to Mr. Churchill, who accepted complacently the German declaration of a counter-

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

blockade of Great Britain. Vast stocks of accumulated foodstuffs are in England, the Navy is stronger than at the beginning of the conflict, and the merchant marine also is of larger dimensions, he said. There are black days to come, Mr. Churchill admitted, but he asserted that British aircraft production now outstrips that of the Nazis, with aerial superiority eventually probable. But the "supreme fact" upon which he based his confidence in victory was the indomitable British spirit.

Comforting though the assurances by Mr. Churchill were, the fact stands out that during August a sort of aerial "Blitzkrieg" began over the British Isles, with the British Air Force sternly resisting the sortees and countering by nightly raids against German industrial and military centers. The extent of this warfare beggars description, and there are certain indications which suggest a heavy toll among the aerial fighters. Bombing attacks against British coastal points were started on a rather extensive scale early in August. After their prodigious efforts in the conquest of France, however, the Nazis apparently required a good deal of time for their war preparations against the British Isles. The breathing space was well utilized by the British forces, for swarms of Spitfires and Hurricane fighting airplanes were ready to meet the Germans, and anti-aircraft batteries developed a good deal of skill. Balloon barrages also were sent aloft to confuse the Reich airmen, while the weather turned out on occasions to be a fortunate ally of Great Britain. Whether the Germans attained a "full-out" stage of their aerial war against England during August is not yet clear, but on single days between 1,000 and 2,000 German airplanes endeavored to fly over Great Britain and drop bombs. The German effort hardly can be extended even more, especially in view of heavy casualties suffered during the month, and a German turn toward night attacks and individual flights toward the end of August possibly means that the effort was too costly. It may be that such circumstances prompted the confidence of Prime Minister Churchill in his address before the House of Commons.

British ship convoys and the coastal cities of southern England were the targets of the Nazi air raiders in the opening days of August, this being a continuance of the sort of fighting reported during much of the preceding month. On Aug. 15, however, the Germans launched an aerial attack which far outmeasured anything ever seen in the history of the world. That date long had been rumored as Chancellor Adolf Hitler's preferred moment for the move against England. Wave after wave of German bombing and fighting airplanes were thrown against the British defenses on that day, and unofficial counts indicated that at least 1,000 German craft were engaged in the operation. On the following day even larger squadrons of German aircraft endeavored to pierce the British aerial lines and drop bombs upon naval, aerial and industrial establishments. Epic conflicts developed in the air as the speedy British fighter craft ascended to meet the invaders, and planes by the score fell in these battles. Each side claimed losses of the adversary in a ratio of four or five planes lost to every plane admitted lost by the reporting side. The disparity is such that on Sept. 1 the British reported a total for the war of 3,945 German airplanes destroyed against 1,012 of their own ships lost, while the Germans asserted that 6,950 airplanes of their various adversaries had been destroyed with a loss only of 1,050 German planes. No adequate explanation so far has been made of the great disparity in the assertions.

That the Germans were suffering huge aerial losses became clear in the final week of August, when the Nazi air force resorted to night bombing, despite its admittedly inferior accuracy, and to scattered flights of German airmen over British territory. These are the same tactics which the British steadily have used in their aerial war against German military and industrial points of importance. The Nazis previously had scorned the British measures, and their use of the same tacics is highly instructive, in the circumstances. After the mid-August attacks the German activity in the air seemed to diminish steadily, with Berlin claiming that bad weather conditions hampered the Nazi operations. But the tendency on both sides toward the end of the month was to bomb the capital cities of the adversary, and it appears that both London and Berlin suffered from such attacks. Every move seemed to invite more serious retaliation, and death and destruction increased accordingly, with civilians the victims to a far greater degree than the military forces. Bombs were dropped without much discrimination by the Germans, according to London authorities, and in Berlin the same comment was made with respect to British activity. The Germans, during the most active stages of the aerial combat, were said to be attempting complete destruction of naval bases, harbor establishments, air fields and factories. Their fliers ranged over almost all of the British Isles, but neutral press correspondents reported as eyewitnesses that only slight military damage had been done. The German authorities also had neutral press representatives view the consequences of the British air raids, and the statements likewise were that real military damage was modest. But civilian casualties increased steadily.

The war at sea was carried on with increasing intensity, and there were also a few fresh developments in the military sphere, such as German firing of heavy guns against England and its Channel shipping from points on the French coast. It appears that little damage was done by the German shelling, but Great Britain set up heavy guns of her own and retaliated. British aircraft poured bombs on the German gun emplacements, from time to time. The German aerial bombers ranged over the seas surrounding Great Britain, and probably managed to sink a few ships, but no concern appeared to exist in England regarding the eventual importance of this form of fighting. German submarines were more effectual, but few actual warcraft were sunk by the Reich undersea vessels. The British armed merchant cruiser Transylvania, of 16,923 tons, was the principal casualty. There were intermittent reports for a time that German parachutists had landed in England in numbers, but Berlin scoffed at such rumors, which were finally shown to be baseless. British aircraft ranged not only over German territory, but also over occupied France, Belgium, Holland and Norway, in the effort to dislocate and destroy German military establishments. In particular, the British endeavored to destroy oil plants, since oil probably is the bottleneck of the German war effort. Officially, both sides claimed day after day that military damage suffered was entirely unimportant.

In the war between Great Britain and Italy the efforts of both sides were rather ineffectual, owing to the distance separating the two adversaries. British command of the Mediterranean was almost undisputed, as the Italian fleet failed to venture out for battle. Each side claimed damage to warships of the other, but the course of the conflict suggests that little real damage resulted from the occasional modest forays. Italian air bombers hammered away steadily at the British base of Gibraltar, which is probably no more vulnerable to aerial than to sea attacks. The Suez Canal was bombed at the end of August by the Italians. England sent her bombers over the Italian industrial centers on a number of occasions and some damage was admitted by the Italians at Turin. On the Libyan-Egyptian frontier a few border skirmishes were reported between British and Italian forces, but Egypt was not attacked by the Italians, who made it clear that they hoped for neutrality by Egypt. Eastern Africa, however, was the scene of a vigorous Italian campaign against British Somaliland, conducted from the Ethiopian territory taken some years ago by Italian invaders. The small British force in Somaliland found it advisable to retreat in the face of the mechanized advance of the Italians, who finally were able to proclaim their conquest of all of British Somaliland. The British troops were evacuated by the Royal Navy. This, of course, is a relatively unimportant incident of the great conflict.

France in Defeat

Efforts toward reconstruction in France were not especially noteworthy during August, but a good deal of progress was reported toward a return of refugees to the environs of Paris and the occupied portion of northern France. The regime headed by Marshal Henri Petain continued to make its headquarters at Vichy, apparently because the German military authorities turned thumbs down on the proposal to establish a government in Paris or at Versailles. Marshal Petain revealed the German objections on Aug. 13, and he added that they were of a "technical" nature. The aged French Chief of State continued to preside over his haphazard regime, which pushed without much enthusiasm a court proceeding against various unnamed persons responsible for the entry of France into the war in a state of unpreparedness. It was generally assumed that former Premier Edouard Daladier would be the scapegoat, unless mattetrs could be protracted to the point where popular sentiment no longer required a sacrifice of this nature. A wall of silence was imposed by the Germans between the occupied and unoccupied areas of France, and some grumbling was occasioned thereby. Marshal Petain admitted that the Germans "hold the rope and twist it whenever they consider the armistice accord is not being carried out." To the American press representatives at Vichy Marshal Petain declared that France will remain a republic, whatever happens, but he added that discipline is necessary and will be imposed by his regime. The statement left the impression that the aged Marshil is trying to placate both the Nazis and the sentiments of his own people. Regulations governing various sorts of food and drink problems were announced late in August, but the trade of such ports as Marseilles was said to be on the increase.

Balkan Border Changes

Just two months after Rumania was forced to give up Bessarabia and northern Bukovina to Russia, at the end of June, that Balkan country again found it necessary to accept a drastic revision of its frontiers, this time at the behest of the fascist and Nazi masters of Continental Europe. Bulgarian claims against Rumania were satisfied on Aug. 17, when the Dobrudja was returned to Bulgarian sovereignty. On Aug. 30 a still more important change was announced, in the form of a return to Hungary of a large part of Transylvania, which also was added to Rumania at the end of the first World War. In effect, Rumania was reduced by these successive territorial readjustments approximately to the area occupied by that country before the Balkan war of 1912 and the World War. King Carol and

Digitized for FRASER
http://fraser.stlouisfed.org/

his advisers accepted the changes because the obvious alternative was war with countries of immensely superior power. Whether these changes will have any permanence depends, of course, upon the outcome of the great European conflict, and upon the numberless uncertain factors that beset the Balkans even in ordinary times of relative peace and stability. Both the Dobrudja and Transylvania settlements were dictated by the German and Italian Governments, which happen at the moment to hold almost complete sway in southeastern Europe.

Rumanian and Bulgarian delegations arrived at the terms of the Dobrudja settlement under the watchful eyes of the totalitarians. It provided that the frontier again would be that prevailing before 1912, and Rumanians in the Dobrudja were given the opportunity to move into Old Rumania. The negotiations between Hungarians and Rumanians were much more troublesome, and finally occasioned the intervention of the German and Italian Foreign Ministers, who met with the plenipotentiaries of Rumania and Hungary at Vienna on Aug. 29. The official version indicated that the disputants had appealed to Foreign Minister Joachim von Ribbentrop and Foreign Minister Count Galeazzo Ciano to "arbitrate" the dispute. The award handed down on Aug. 30 by the German and Italian Ministers returned to Hungary about half of Transylvania, and both of the Danubian countries accepted this decision, which apparently was backed by the threat of immediate armed intervention in other circumstances. In return for the Rumanian acceptance of the changes, Germany and Italy were said to have guaranteed the remaining frontiers of that country. There were many rumors of possible Russian moves, and also some reports of actual fighting on the borders of Rumania on one side and Russia and Hungary on the other, but the settlement dictated by Berlin and Rome seemed to disregard such occurrences. Rumanians in the Transylvanian area to be transferred to Hungary were given the privilege of determining whether they wished to remain in their homes as Hungarian citizens or transfer to Old Rumania with all their belongings and the proceeds of immovable property sold in that connection.

Greece

Various indications suggested, during August, that Greece may well be the next country marked by the Nazi and fascist regimes of Europe for territorial exploitation. The Italian press launched early in August into a vitriolic campaign of abuse of Greece, and experience indicates that such a campaign might easily be the opening gun in a move for the destruction or diminution of the Greek State. The Italian sphere of influence, according to some versions of recent European tendencies. is destined to embrace that portion of the Balkan peninsula now held by Greece and Turkey, and possibly a part of what is now Yugoslavia. It may well be that Premier Benito Mussolini considered the time appropriate in August for a move against Greece, but the move so far has been abortive. Greece, it must be remembered, is largely a maritime State, with an important alliance with Great Britain, and Great Britain holds the command of the Mediterranean. The decisions involved with respect to Greece are far from simple, in either the diplomatic or military sense, and it may be that Chancellor Hitler restrained his Italian associate when it finally developed that Greece was not inclined to accept the dictates of Rome and Berlin.

A crisis of the utmost gravity developed on Aug. 15 when the Greek warship Helles, of 2,115 tons, was torpedoed and sunk in the harbor of the island of Tinos, by a submarine of unidentified nationality. Armaments experts subsequently asserted, after examination of fragments, that the torpedo was of Italian manufacture. But the Italian Government promptly disclaimed responsibility, and endeavored to fix the blame upon England. It so happens, however, that Italian airplanes attacked Greek merchant vessels at about the same time, and other indications also suggested moves by Rome against Greece. Premier John Metaxas immediately made it clear that the utmost resistance would be offered any invader, and he also asserted that the alliance with Great Britain would be invoked, in the event of an attack. Greek reservists were called to the colors in great numbers, and Italian assertions that Albanian revolts had been stimulated by Athens were stoutly denied. The result was that Italian moves against Greece slowly tapered off and the peace of Greece was maintained, notwithstanding the provocation offered that country. It seems clear, however, that the Italian attack will be resumed hereafter, if an opportunity offers.

Far East

Diplomatic and military developments in the Far East were most perturbing during August, and fresh evidence thus was afforded of the threat to peace which the Japanese expansionist program entails. At the start of the month British authorities appeared to have reached the limit of concessions to the militant Japanese, for equal retaliatory measures were taken in London when the Tokio authorities detained British business men in the Far East. But both sides soon released the detained nationals of the other, and soon thereafter another astonishing British move for "appeasement" of Japan was made known. This consisted of a London War Office announcement, on Aug. 9, that all British forces in Shanghai and North China are to be withdrawn. Some 1,500 effectives were involved in the British decision to withdraw completely from the territory occupied by the Japanese. Far overshadowing the military importance of the move, however, was the symbolic significance of the British decision. In effect, it constituted a surrender to Japan, much along the lines of the withdrawal from Tientsin and the closing of the Burma road to military supplies for the beleaguered Chinese Nationalist regime of Generalissimo Chiang Kai-shek.

This British move lifted into still greater prominence the question of relations between the United States and Japan, which already was at the boiling point before the latest steps were taken by the London Government. The antagonism of Washington to the Japanese war of conquest in China has aroused a similar antipathy in Tokio toward the United States, and the British appeasement tends to sharpen the Japanese notion that America is the real and ultimate enemy of the Island Empire. The problem of administering the International Settlement at Shanghai promptly was debated by Tokio and Washington, and military authorities finally made a decision which apportioned the area previously policed by Great Britain to American and Japanese forces, on an approximately equal basis. More indicative, however, is a reported tendency in Japan, now that Great Britain appears to be out of the picture, to move for the elimination of Indo-China from the Eastern Asian scene. That French possession obviously would be helpless in the event of a Japanese attack, but the United States might be interested, and the Japanese probably are restrained only by that consideration. The great East Indian islands of The Netherlands constitute an even greater prize toward which Japanese eyes turn ever more avariciously, but in this connection a definite Washington statement of interest appears to stand in the way. The outcome of this ever more pointed conflict between Japan and the United States is hardly to be viewed with equanimity. The outlook is tempered, however, by the apparent determination of the Chinese Nationalists to continue their struggle for independence indefinitely.

Steel Trade—Non-Ferrous Metals

The steel trade reported that industrial activity continues to expand in many directions from the combined impetus of national defense projects and developments not directly associated with the defense program. The scrap market, diverted from an upward course during the period of rising steel operations in June and July by a series of upsetting events, has experienced rising prices quite generally during August. Steel buying has added to backlogs, which are top-heavy for some products. Another factor in the improvement is export purchases from Great Britain, and the entry into the market of the automobile industry whose purchases of steel for 1941 model production are growing; also the expansion of railroad purchases. In its issue of Aug. 29 the "Iron Age" stated, in part: "Incoming steel business shows further slight improvement, and some major producers will have booked a greater tonnage in August than in July, a situation which undeniably is bolstered by strong resistance to invasion of England, but which is being supported by substantial 'peace-time' demand from makers of a variety of products, such as farm implements and household equipment. Mills are operating at capacity on structural shapes, and the tonnages involved in impending Government projects, many of which are for defense, are extremely large. Fabricated structural steel awards for the first eight months of 1940 are estimated at 1,070,380 tons, compared with 1,111,375 tons in the corresponding period of 1939. The Navy Department will receive bids up to Sept. 6 on 117,638 tons of steel for stock repairs and new ship construction for the six-month period ended March 31, 1941. Base prices on major steel products for delivery up to and including Dec. 31, 1940, have been reaffirmed. Because of increased demand for hot rolled alloy plates, a base price of 3.25c. per pound, f.o.b. Pittsburgh and Chicago, was set up for this product, which is important in the national defense program." The "Iron Age" composite price of steel scrap was increased from $18.17 a gross ton to $18.63 on Aug. 13, to $19.00 on Aug. 20, and to $19.08 on Aug. 27, which compares with $15.62 at the close of August of last year. The quotation for finished steel and pig iron remained unchanged, the former holding at 2.261c. a pound and the latter at $22.61 a gross ton, as against 2.236c. for finished steel and $20.61 for pig iron during the month of August, 1939.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 91.3% for the week beginning Aug. 26 (the highest rate since the week beginning Dec. 4, 1939, when it was 92.8%), and compares with 89.7% for the week beginning Aug. 19, 1940; 89.5% for the preceding seven-day period; 90.5% for the week beginning Aug. 5, 1940, and 90.4% for the week beginning July 29, 1940. At the close of August, 1939, steel operations were reported to be at the rate of 63.0% of capacity; in the corresponding period of 1938 at 44.0%, and in the same week of 1937 at 83.8%.

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as follows: Stimulated by armament activity, consumption of major non-ferrous metals has been increasing. From

Digitized for FRASER
http://fraser.stlouisfed.org/

present indications the combined deliveries of copper, lead and zinc to domestic consumers will establish a new monthly high in August for the year to date. Buying of copper in the domestic market was in good volume, sales for the week ended Aug. 27 amounting to 19,332 tons, as compared with 12,549 tons for the preceding week; 13,168 tons for the week ended Aug. 13, and 16,989 tons for the week ended Aug. 6. Total copper sales for the month to Aug. 27 were 55,530 tons, which compares with 58,623 tons for the full month of July. On Aug. 7 the large mine operators reduced the price of copper to 11.00c., Connecticut Valley basis, after holding to 11.50c. since Feb. 20. Domestic sales of lead were fair and totaled 6,313 tons for the week ended Aug. 28; 9,314 tons for the preceding seven-day period; 8,997 tons for the week ended Aug. 14, and 4,979 tons for the week ended Aug. 7. On Aug. 7 the price of lead was reduced 15 points to the basis of 4.85c., New York, which was the first price change since May 6. On Aug. 9 the quotation for lead was lowered again, this time to the basis of 4.75c., New York, but on Aug. 22 recovered to 4.90c. The nearby position in zinc remains firm, with sales by the Prime Western division for the week ended Aug. 24 amounting to 5,530 tons, against 7,314 tons in the previous week; 3,665 tons in the week ended Aug. 10, and 7,415 tons in the week ended Aug. 3. Shipments of the common grades of zinc for the week ended Aug. 24 totaled 5,393 tons as compared with 5,805 tons in the preceding seven-day period; 6,691 tons in the week ended Aug. 10, and 5,443 tons in the week ended Aug. 3. Undelivered contracts on the books of producers of common zinc on Aug. 24 totaled 61,569 tons. The price of zinc was firmly established on Aug. 15 at 6.89c., New York, as against 6.64c. previously. Demand for tin during the month was quiet and prices eased moderately. Quotations on Straits tin were nominally 50.62½c., New York, at the close of August, which compares with 52.75c. at July 31. The rate of tin-plate operations during the last week of August was estimated to be at the rate of approximately 55% of capacity, as compared with about 70% at the close of July.

Lumber Movement

According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills, lumber production during the week ended Aug. 24, 1940, was 1% less, shipments were a fraction of 1% greater, and new business 9% greater than in the preceding week. Compared with the corresponding week of 1939, production, shipments and new business were, respectively, 7%, 1% and 35% higher. The industry stood at 75% of the seasonal weekly average of 1929 production and 80% of average 1929 shipments.

Reported production, shipments and new business for the 34 weeks ended Aug. 24, 1940, were, respectively, 7%, 6% and 7% in excess of the same figures for the corresponding period of 1939. For the 34 weeks of 1940, new business and shipments were 7% and 4%, respectively, above output.

The ratio of unfilled orders to gross stocks was 27% on Aug. 24, 1940, compared with 21% a year previous. Unfilled orders were 26% greater than at the same time last year; gross stocks were 2% less.

During the week ended Aug. 24, 1940, a total of 499 mills produced 266,310,000 feet of softwoods and hardwoods combined; shipped 268,929,000 feet, and booked orders of 351,856,000 feet. Revised figures for the four preceding weeks follow:

Week Ended	*No. of Mills*	*Production (Feet)*	*Shipments (Feet)*	*Orders Received (Feet)*
Aug. 17, 1940	507	268,438,000	268,841,000	322,354,000
Aug. 10, 1940	512	271,547,000	254,332,000	297,608,000
Aug. 3, 1940	502	257,650,000	267,658,000	309,649,000
July 27, 1940	520	263,995,000	267,566,000	312,714,000

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Aug. 30, comments upon these markets as follows:

"The fall shoe season thus far has been characterized by the cautious placing of numerous small-sized orders as contrasted with the substantial initial contracts with customarily are specified before mid-July. This circumstance has made it difficult for the trade to forecast output for August which normally is the busiest month for shoe manufacturers. Estimates have ranged as high as 40,000,000 pair, or only 10% less than the record for August established a year ago. Should production turn out to be materially lower, however, prospects for the remainder of the season would be improved and the trade might conservatively look for further improvement in the next few weeks. Retail sales of footwear meanwhile have held up favorably in terms of output which for the first seven months has totaled about 225,000,000 pairs, or 8% below a year ago. Distributors' stocks accordingly are estimated to be in a healthy condition and the prospect of rising industrial employment and payrolls points to sustained shoe factory operations for some time to come.

"Tanners report a spotty season marked by fairly steady hand-to-mouth buying. Some manufacturers of upper leather stepped up their operating schedules early in the summer, but prices subsequently have been forced lower by the decline in raw materials. Sole leather has been less satisfactory. A moderate accumulation of stocks, together with the pressure of soft hide prices, has forced quotations down appreciably to a point where they should prove fundamentally attractive over the long range. Several months have elapsed since the last customary buying spurt in sole leather and so further seasonal demand is believed to be developing. Sentiment already seems to be improving on the prospect of Government buying.

"The domestic hide market has lost the entire gain registered in late June and early July as the current shoe season was getting under way. Hide futures contracts have dropped to the lowest level in at least two years in the absence of speculative buying at a time when hedging sales have been made by traders against substantial purchases of foreign hides. Net imports of cattle hides in June were the largest since August, 1933. While their flow from abroad is showing signs of drying up, the prospect of continued imports so long as the European markets are restricted constitutes an important uncertainty in the outlook. Tanners meanwhile have been moderate purchasers of heavy native steers at 9¾c. and northern light native cows at 9½c. per pound in Chicago in the belief that top-quality summer hides at those new low levels for the year may be good property."

Grains

Prices for wheat in domestic markets again pursued an irregular trend during the past month, although the movements were not narrow, with the result that prices at one time reached the lowest levels for the year. Faced with an increasingly unfavorable domestic and world statistical outlook, values moved irregularly lower during the early part of the month, breaking rather sharply when the German aerial "blitzkrieg" over England served to impress traders with the thought that the already unfavorable export situation might become worse. Partly as a result of the failure of the German raids to have the feared success, and partly as a result of the Government's loan policy, which kept considerable grain off the market, prices steadied in the latter part of the month, recovering about half of the mid-month losses. As the situation stands now, the United States is confronted with a rather large exportable surplus and practically no possibility of disposing of it. Although the outlook for the domestic winter crop was markedly unfavorable last fall, due to adverse weather conditions then prevailing, the United States Department of Agriculture has revised upward its estimates of this year's production in each monthly report starting with April. As of Aug. 1, the Department estimated that the total crop, spring and winter wheat, this year would approximate 761,000,000 bushels, or about average. Combined with a carryover from last season of about 284,000,000 bushels, this estimate would indicate total supplies during the current season of about 1,045,000,000 bushels. Domestic needs are about 675,000,000 bushels, and the United States will have, therefore, approximately 370,000,000 bushels of wheat available for export during the current season. Around 225,000,000 bushels is considered a normal carryover. Although conditions in two other large exporting countries, namely: Australia and Argentina, are not so favorable this year, it is thought unlikely that the United States will be able to do much of an export business because of the large supplies available in Canada and because of the virtual elimination of all wheat exports to Continental Europe. The July 31 estimate of the Dominion Bureau of Statistics, which stated that the condition of the spring crop was 87%, was believed to indicate that Canada would have a crop this year as big as last year, or about 467,000,000 bushels. Carryover of Canadian wheat in Canada and the United States is placed at 301,000,000 bushels, and as domestic consumption amounts to only about 100,000,000 bushels, the exportable surplus is in the huge amount of 668,000,000 bushels. As a matter of fact, Canada has so much wheat available that there is an increasing scarcity of storage room. Were it not for the war, both Canada and the United States would doubtless be able to dispose of some of their wheat through sales to Continental Europe. Broomhall estimated last month that the combined production of Italy, Spain, Rumania, Jugoslavia, Bulgaria, Hungary and Greece would be 685,000,000 bushels this season as against 865,000,000 bushels last year. Despite the pleas of some influential Americans, England's attitude seems to be that any relaxation of its blockade to permit Continental wheat imports would serve to aid its enemy. In the face of the unfavorable statistical situation, price declines have not been so severe as they might have been, because of the large amount of wheat which is going into loan. The Agricultural Marketing Service has reported that up to the middle of the month the loan stocks approximated 60,000,000 bushels, a figure well above last year's rate. It is believed that this presages a record total of loan wheat this season, with the result that the pressure of "free" supplies will not be great. Obviously, this artificial restriction of supplies will serve to support prices for the time being at least. Corn prices lacked a definite trend last month, most of the movements being irregular and within a comparatively narrow range. Compared with wheat prices, the quotations for corn are relatively high. Supplies of the old crop are restricted by Government loans, while the new crop will be 371,000,000 bushels below last year's crop, according to the Depart-

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

ment of Agriculture's Aug. 1 estimate. Oats moved more or less in sympathy with wheat, as did rye, although the month-end recovery of the latter was not so strong as that of wheat. In Chicago the December wheat option closed on Aug. 31 at 75⅝c.@75¾c., as against an opening of 76⅝c. on Aug. 1. At Winnipeg the October wheat option closed on Aug. 31 at 73⅝c., the same as the opening on Aug. 1. December corn in Chicago closed on Aug. 31 at 57¾c., compared with an opening of 58½c.@58¾c. on Aug. 1. December oats closed at 29¼c., compared with an opening of 30½c. on Aug. 1. December rye closed at 41½c. as compared with an opening of 46⅝c. on Aug. 1.

Sugar

Prices in the market for sugar "futures" continued their softening trend during the past month and registered new seasonal lows. The delay in Congress on the Cummings bill, which will extend the Sugar Act through 1941, and the intensification of the war abroad were among the depressing factors. The slow movement of refined due to the uncertain future caused refiners to hesitate, with the result that the raw sugar market likewise developed easiness. The long-awaited reduction in the sugar quota was announced on Aug. 26 under action taken by Secretary of Agriculture Wallace. The quotas for the remainder of the current calendar year were cut a total of 136,383 tons. This action prompted speculative buying and covering by shorts, under which prices rallied. The advance was soon lost, however, when several repercussions developed. Many in the trade expressed the opinion that the reduction of only 136,383 tons was not large enough to correct the adverse supply position, while selling pressure developed from Cuba by producers who feared that another cut would follow and who wanted to market their sugar before such an eventuality. Sentiment, however, was not altogether bearish. With Washington admitting that prices were low, and that if they should sag further a study of the consumptive trend in relation to available supplies would be necessary, a change for the better was expected in some quarters. Sales of Cuban raw sugar during the month consisted of the following, all exclusive of duty: On Aug. 5, August shipment at 1.78c. delivered; on Aug. 9, afloat at 1.75c. delivered; on Aug. 12, August shipment at 1.75c. delivered; on Aug. 15, September shipment at 1.72c. delivered; on Aug. 27, September shipment at 1.83c. delivered, and on Aug. 29, October shipment at 1.76c. delivered. The wholesale price for refined, immediate delivery, was quoted at a range of 4.20c. to 4.35c. throughout the month.

Coffee

A downward price trend characterized the market for coffee "futures" during the past month. Closed European markets continued to be the chief depressing factor. It was pointed out that the overproduction of coffee, serious enough without the loss of a market for 10,000,000 bags annually in Europe, was now beyond any hope of redemption or at least until there was a change for the better in the prevailing situation. Naturally, an early end of the European war or further drastic control measures by leading producing countries would alter the picture. In the meantime, demand from roasters remained apathetic, they continuing to make purchases on virtually a hand-to-mouth basis.

No. 7 Santos was quoted Aug. 30 at 5⅞c.@6c., against 6¼c. on July 31, June 29, May 31 and April 30; 6½c. March 30; 6½c.@6⅝c. Feb. 29, the same as on Jan 31, against 6½c.@6¾c. Dec. 29; 6⅜c.@6⅝c. Nov. 30; 6¾c.@6⅞c. Oct. 31; 6⅞c.@7c. Sept. 30, and 6⅜c.@6½c. Aug. 31.

No. 7 Rio was quoted on Aug. 30 at 5⅛c., against 5¼c. on July 31, June 29, May 31 and April 30; 5½c. March 30; 5⅝c. Feb. 29; 5¾c. Jan. 31; 5⅜c. Dec. 29; 5¼c. Nov. 30, the same as on Oct. 31 and Sept. 30; 5⅛c. Aug. 31.

Rubber

Crude rubber was fairly steady early in the period under review, because of renewed nervousness over Japan's possible Far Eastern activities in the war situation, and also under the influence of initial purchases by the Rubber Reserve Co. Subsequently, a sharp drop in the spot position exerted a depressing influence which was intensified by the continued aloofness of tire manufacturers from the market. The monthly consumption figure of 47,011 tons, though slightly exceeding trade expectations, had little influence on the market, but a somewhat better feeling was produced by the announcement that the Rubber Reserve Co. will purchase an additional 180,000 tons of rubber during next year. In the closing days of the month the price trend was adversely influenced by heavy liquidation of the September position, and the growing view that the larger supplies now existing in this country, and the likelihood of further regular arrivals from the Ear East, will preclude the possibility of any shortage in the near future.

Ribbed smoked sheets for spot delivery were quoted at 19⅜c. asked Aug. 31 against 21¼c. asked July 31; 21½c. asked June 30; 21¼c. asked May 31; 19¼c. asked April 30; 18⅜c. asked March 30; 18 9/16c. asked Feb. 29; 18⅞c. asked Jan. 31; 19¼c. asked Dec. 29; 20⅜c. asked Nov. 30; 20¾c. asked Oct. 31; 21c. asked Sept. 30, and 16⅞c. asked Aug. 31.

Textiles

The textile trades, after early hesitation, gave definite signs of broadening activities. Retail trade benefited from the early advent of cooler temperatures which stimulated the purchase of early fall merchandise by consumers, and also caused a satisfactory response to special promotions staged during the month. Other favorable factors were the further increased employment figures in industrial centers, and the public's covering of requirements for back-to-school purposes. Wholesale business failed to fully reflect the improvement in retail sales, as most jobbers continued their hand-to-mouth buying policy, partly influenced by concern over war developments and their possible influence on fall business conditions in general. Raw cotton in August, after early steadiness, resumed its slow downward trend, but late in the month displayed a slightly steadier undertone. While the official crop estimate released on Aug. 8 and estimating an output of 11,429,000 bales for the current season, exceeded private predictions to some extent, its influence was counteracted by the subsequent announcement of the Government loan rates on the new crop ranging from 21 to 35 points higher than last year. The chief depressing factor, on the other hand, was the continued extremely unfavorable aspect of the export situation, in view of the temporary cutting off of all but a very few important foreign outlets, and with actual current exports totaling only a small fraction of last year's outward movement. Weather reports from the Southern belt remained largely favorable, and predictions were made that the next Government report will probably show a substantial increase over last month. Late in the period a steadier trend developed, partly because of a more favorable interpretation of the war news and the ensuing improvement in security markets, and in part as a result of better reports from the domestic cloths markets reflecting the quickening movement of finished goods in distributive channels. The announcement of much higher export subsidies on cotton products also exerted a steadying influence, although the volume of trading continued very narrow. Spot cotton here in New York was 10.17c. Aug. 1. After declining to a low of 9.65c. Aug. 27, the price rallied to 9.71c. Aug. 31. Business in gray cloths, early in the month, experienced some intermittent buying spurts, but subsequently lapsed into dulness. Later, however, trading assumed a much more confident character, and during the last week of the month some forward buying by users got under way, reflecting in the main the stimulating effect of the continued large purchases by Government agencies in connection with the defense program. Print cloths at Fall River for 28-inch 64x60's was quoted at 3¾c. throughout the month. The price of 27-inch cloths 60x64's stood at 3 9/16c. Aug. 31 as against 3½c. July 31, and Osnaburgs were quoted at 7¼c. to 7⅜c. Aug. 31, compared with 7⅝c. July 31. The report of the Census Bureau, issued Aug. 15 and covering the month of July, again demonstrated that the consumption of the staple in the United States was proceeding at an active rate. The amount consumed in July was given as 597,850 bales of lint and 80,090 bales of linters, compared with 556,529 bales of lint and 79,254 bales of linters in June, 1940, and 521,353 bales of lint and 73,582 bales of linters in July, 1939.

The woolen goods market continued to be dominated by the receipt of further large orders for the Army and Navy, in connection with the defense program. Clothing manufacturers, on the other hand, generally maintained their cautious attitude, in view of the predicted retarding influence of the military draft measure on civilian consumption. The new lines of lightwear material for next summer met with a fairly satisfactory response. Trading in women's wear fabrics, late in the month, gave indications of an improvement engendered by the better flow of goods in retail channels.

Japanese double extra 13-15 deniers were quoted Aug. 31 at $2.47@$2.51 against $2.53@$2.55 July 31; $2.65@$2.68 June 30; $2.72@$2.79 May 31; $2.58@$2.64 April 30; $2.87@$2.90 March 30; $3.00@$3.05 Feb. 29; $3.10@$3.15 Jan. 31; $4.50@$4.55 Dec. 30; $3.43@$3.48 Nov. 30; $3.55@$3.60 Oct. 31; $3.10@$3.15 Sept. 30, and $2.65@$2.70 Aug. 31.

In the case of the 20-22 deniers Japanese crack double extra was quoted at $2.41@$2.45 Aug. 31 against $2.44@$2.46 July 31; $2.56@$2.58 June 30; $2.64@$2.81 May 31; $2.53@$2.59 April 30; $2.82@$2.85 March 30; $2.91@$2.96 Feb. 29; $3.03@$3.08 Jan. 31; $4.43@$4.48 Dec. 30; $3.41@$3.46 Nov. 30; $3.47@$3.52 Oct. 31; $2.94@$2.99 Sept. 30, and $2.50@$2.55 Aug. 31.

Petroleum and Its Products

Following the pattern established in the immediately preceding month, August developments in the petroleum industry came thick and fast with the nature of the happenings well variegated. Several events vied for first attention during the month, and high among that list was the rather sharp decline in production of crude oil in Illinois.

The American Petroleum Institute report for the week ended Aug. 24 revealed that Illinois daily production was down to 381,650 barrels, in sharp contrast to the record high yield of 550,000 barrels daily reached a few weeks previously. The letdown, moreover, tumbled Illinois from its position as the third largest producing oil State in the Nation, a ranking which it had wrested temporarily from Oklahoma.

gitized for FRASER
http://fraser.stlouisfed.org/

Up until the time that the decline in production set in, Illinois was the stormy petrel in the petroleum industry and was a conceded threat to the crude oil price structure in the Mid-Continent territory. As a direct result of the slowing down in production there has been instituted a price increase of 10c. a barrel for Illinois crude.

Concrete developments stood out in the dispute between the Mexican Government and the American and foreign oil companies owning expropriated properties. On Aug. 28 Judge Ponciano Hernandez of the First District Court in Mexico City notified interested parties in the 1938 seizure to prepare for his final decision on the indemnity to be paid by the Government. The jurist's announcement came after Ricardo Jordan, who was deputized to evaluate the properties after two evaluators named by the court were unable to agree, filed a figure on the "non-taxable" properties, reportedly between $35,875,000 and $36,900,000.

Five days before, the Standard Oil Co. of New Jersey issued a statement anent the situation. "In 1928," the announcement read, "the Mexican Department of Industry placed a value on Mexico's foreign-owned oil industry of 1,038,943,000 pesos (about $499,492,000 at the then rate of exchange). The value now placed upon the properties by the Cardenas Government represents such a small fraction of the above referred to estimate made by Mexican Government officials that it prompts inquiry into what the basis for such a drastic discrepancy may be.

"The companies' exclusive right to exploit and develop oil in their properties has been repeatedly reaffirmed in Mexican legislation, Supreme Court decisions and diplomatic interchanges. It is the companies' position that the Cardenas Government's confiscation of this right is illegal, unconstitutional and in violation of the accepted practice of international law, and of specific pledges made by the Mexican Government to the Government of the United States. This is irrespective of any arbitrary valuation which the Mexican Government may put upon the surface properties and installations."

For more than a month the petroleum industry has been concerned with the proposed anti-trust suits to be filed against 22 major oil companies and their subsidiaries by the Department of Justice. The action has been held in abeyance pending an opinion from the National Defense Advisory Commission on the effect of such suits upon the national defense program.

The continued delay in instituting action against the companies resulted in attacks upon the Government's position during August. First to step into the breach was Senator Guy M. Gillette (Dem., Iowa), who dispatched a letter to Assistant Attorney General Thurman Arnold on Aug. 15 demanding satisfactory reasons for the delay in filing of the suits which were to have been entered several weeks ago.

Senator Gillette, in his letter, stated that "I hope those responsible in any way for the delay will realize that this action is not compatible with the public interest." The communication pointed out that it was at Mr. Arnold's request that he (Senator Gillette) acted to delay committee hearings on bills which he had introduced which would provide for the divorcement of production from the transportation and marketing of petroleum products.

"I learned indirectly," Senator Gillette's letter continued, "that you are about to abandon the prosecutions contemplated. I am sure you will recognize the unfortunate position in which it places me and the pending legislation. The interests of the public and, particularly, the consuming public, have been seriously jeopardized by the practices of some of these companies that I was confident the Department of Justice would be playing unfairly with the general public in failing to proceed at the present time."

Responding to Senator Gillette's letter, Mr. Arnold asserted that the question of whether the suits would hamper the efforts of the national defense program was submitted to the National Defense Advisory Commission, and that the Commission had requested further time before committing itself.

"Their recommendations," the letter continued, "will be carefully considered with respect to modifying any of the relief sought in the oil suit if, as a matter of fact, it appears that the interests of national defense are involved. This does not mean a waiver of the anti-trust laws. We anticipate no conflict."

Shortly after Senator Gillette's attack, Representative Coffey (Dem., Washington) introduced in the House a resolution calling for a sweeping investigation by a select committee of Congressmen into "interference" by any Federal agency, official or employee with enforcement of anti-trust laws, particularly those affecting the petroleum industry.

"Congress has appropriated substantial funds for the enforcement of the anti-trust laws," Representative Coffey said in a statement accompanying the resolution. "Without doubt there is something radically wrong when the drive to enforce these laws is stopped immediately after many labor unions have been indicted and on the eve of a drive to bring the real monopolistic offenders before the bar of justice.

"It is the purpose of the proposed investigation to determine and disclose to the public the mysterious forces or persons that are meddling or scuttling the anti-trust enforcement drive which is the mandate of Congress both by regular statutes and appropriation measures. I fail to see anything in national defense which would seem to necessitate or require the dropping of civil actions against the oil monopoly or any other industrial monopoly."

The regular monthly market demand forecast of the United States Bureau of Mines indicated that 3,624,000 barrels of crude oil would be sufficient to meet September demand. This represented a decline of 33,400 barrels under the August figure and nearly 105,000 barrels under September of last year.

The estimated daily average crude oil demand by States follows:

	September	*August*		*September*	*August*
Texas	1,320,300	1,326,400	Pennsylvania	47,600	48,000
California	593,000	598,400	Montana	17,700	20,600
Illinois	430,000	440,600	New York	13,700	14,000
Oklahoma	397,000	402,600	Kentucky	13,300	13,900
Louisiana	274,700	276,100	Mississippi	9,700	10,300
Kansas	170,700	166,800	Indiana	9,300	10,000
New Mexico	105,300	105,200	West Virginia	9,000	9,000
Wyoming	75,300	81,300	Ohio	9,300	8,000
Arkansas	69,700	65,200	Colorado	4,000	4,200
Michigan	55,700	57,100			

The Sinclair Prairie Crude Oil Purchasing Co., subsidiary of the Consolidated Oil Corp., early in August restored the recent price cuts of 4c. to 28c. a barrel which were instituted in mid-July. Later in the month the Valvoline Pipe Line Co. poseted a reduction of 15c. a barrel in Pennsylvania grade crude oil. Bradford crude in Elk and McKean countries was set at $1.85; Pennsylvania grade in Warren, Forest, Venango, Clarion and Butler Counties, $1.78; Pennsylvania grade in Allegheny, Beaver, Washington and Greene Counties, $1.50; West Virginia, $1.44, and southeastern Ohio, $1.40.

Robert E. Wilson, petroleum technologist of the National Defense Advisory Commission, told a meeting of the Interstate Oil Compact Commission that the Nation's petroleum resources are adequate to meet the demands of modern mechanized warfare in contrast to warring nations. However, as insurance, the speaker suggested that vital oil supplies be stored in underground tanks to forestall possible destruction by air attack.

Laying of new pipe lines along the Atlantic Seaboard was also suggested by Mr. Wilson as a means of eliminating the necessity of using oil tankers for transportation of crude from the producing areas to refineries. Mr. Wilson said there were no bottlenecks in the petroleum industry, but added that the trade could prevent them from developing in other fields by producing synthetic rubber and tuolene for T.N.T. from petroleum.

Strong indication that the Canadian Government would soon take steps to curtail imports of United States gasoline and oil in an effort to conserve foreign exchange occupied the attention of oil men. The corollary suggestion to this was that the Dominion will intensify its efforts in the crude oil production field to make it self-sufficient.

On Aug. 10 G. R. Cottrelle, Oil Controller of Canada, published a statement in Toronto barring the establishment in the Dominion of any further oil filling stations. The installation of pumps and other equipment for use in the retail sales of gasoline and other petroleum products is also banned, although equipment necessary for reasonable and required repairs to existing installations will be permitted.

Aug. 1—Standard Oil of Ohio raised crude oil prices 3c. to 5c. a barrel in certain fields in Ohio and Kentucky.

Aug. 2—Sinclair Prairie Marketing, subsidiary of Consolidated Oil, restored the reductions of from 4c. to 28c. a barrel posted in north and central Texas crude oil prices in mid-July, effective immediately.

Aug. 21—Illinois crude oil was advanced 10c. a barrel to $1.15 a barrel by Texas Corp. and Sohio Corp., subsidiary of Standard of Ohio.

Aug. 22—Carter Oil Co. met the 10c. increase in Illinois crude prices.

Aug. 28—Valvoline Pipe Line posted a cut of 15c. a barrel in Pennsylvania grade crude oil.

Price-cutting tactics which have been rather widespread in New York and New England markets resulted in reductions of one-tenth to three-tenths cents a gallon in the bulk gasoline markets on Aug. 28 to highlight the refined market during August. The reduction was posted by the Standard Oil Co. of New York, marketing subsidiary of Socony-Vacuum Oil Co., Inc., and was effective in all areas excepting those already suffering from depressed prices. Under the new schedule, gasoline at New York was down to 7c. a gallon, contrasted with 7.2c. previously.

Main reason for the slash was the abundance of gasoline, although the reduction was not unexpected in view of the price weakness in New York and New England markets. Although demand is running far ahead of last year, stocks are still more than 12,000,000 barrels ahead of a year ago.

Softness of the New York City market is also blamed in part for the invalidation on Aug. 10 of the local Price Posting Bill, which provided that the price must be posted on the units dispending the gasoline. It also provided for the regulation of the price sign. The city has 30 days to appeal the decision.

The administration at Washington apparently has no plans in mind for modifying the policy of conserving aviation gasoline held in domestic storage for defense purposes, despite a note of protest by the Japanese Ambassador to Secretary of State Cordell Hull. Monthly production of

Digitized for FRASER
http://fraser.stlouisfed.org/

aviation gasoline in the United States since last October, according to the Bureau of Mines, has averaged about 900,000 barrels, which is 60% of the industry's capacity.

Domestic market demands for gasoline during September will keep pace with the record levels recorded during most of 1940, according to Bureau of Mines indications. An increase of 7% over September a year ago was estimated, with demand seen rising to 52,900,000 barrels. Export demand is seen continuing in the nether regions, at only 1,600,000 barrels.

Gasoline sold at retail in 50 representative cities throughout the country on Aug. 1 at an average of 12.58c. a gallon, against 12.53c. a month earlier, and 13.28c. on Aug. 1 last year, according to statistics compiled by the American Petroleum Institute.

On Aug. 4 officials of Socony-Vacuum announced that the company would revise its schedule for contract deliveries of gasoline to consumer tank-wagon accounts in New York and New England, effective Aug. 7. Prior to the introduction of the new schedule, commercial consuming accounts had been quoted on the basis of the tank-car prices.

"The study which led to this revision," the company said in its announcement, "was made in accordance with the company's policy of analyzing from time to time all factors entering into the determination of price schedules in order to have them reflect the inevitable changes in the industry and market."

Aug. 4—Mid-continent refiners reduced tank-car quotations on gasoline ⅛c. a gallon.

Aug. 4—Socony-Vacuum lowered tank-wagon prices of gasoline to undivided dealers in New York City 3/10c. a gallon; cut prices in Boston and New Haven by 8/10c. and 1c. a gallon, respectively.

Aug. 20—Standard of New York cut No. 2 heating oil and kerosene prices by 0.3c. a gallon throughout New York and New England with the exception of western New York.

Aug. 21—Standard of New Jersey cut Diesel fuel oil 10c. a barrel to $1.70 at all Atlantic Seaboard deepwater terminals.

Aug. 28—Socony-Vacuum Oil cut bulk prices of gasoline from 1/10c. to 3/10c. a gallon throughout the New York-New England markets, with the exception of areas already suffering from depressed prices.

AUGUST FINANCING OF THE UNITED STATES TREASURY

August was for the Treasury an interlude in what will obviously be for the next year a very active financing period. After having tapped the capital market twice in July, once directly and once through Commodity Credit Corp., and raised $920,000,000 of new money thereby, the Treasury did not seek in August to borrow any more funds with which to finance its growing deficit. The Treasury made no other appeal to the market than the regular weekly offerings of discount bills.

August did bring, however, official comment as to the Treasury's outlook for the rest of the present fiscal year. Appearing before a joint meeting of the House Ways and Means Committee and the Senate Finance Committee, on Aug. 9, Secretary of the Treasury Henry Morgenthau Jr. said that estimated expenditures for the 1941 fiscal year were $12,058,000,000, and that estimated revenues, exclusive of the sums that would be realized by excess profits legislation, would be $6,367,000,000, leaving a net deficit of $5,691,000,000.

Mr. Morgenthau said that, in raising funds to meet this deficit, the balance under the general debt limitation would have shrunk by the end of the fiscal year on June 30, 1941, to about $300,000,000 and the special defense borrowing power of $4,000,000,000 would have been completely exhausted. Furthermore, it will have been necessary to draw down the Treasury's working balance from $1,504,000,000 to about $1,275,000,000. "On the basis of these estimates," he said, "it is obvious that in view of the requirements of the defense program the present combined debt limitation of $49,000,000,000 would sooner or later need to be increased." Daniel W. Bell, Under-Secretary of the Treasury, told the committee that a $9,000,000,000 increase in the debt limit might be necessary to take care of all pending requirements.

Mr. Morgenthau said that total appropriations and authorizations, including those then pending, totaled $14,702,000,000, of which $7,893,000,000 was for the Navy and $6,809,000,000 for the Army. This estimate, however, did not include costs of the proposed military training program and the calling out of the National Guard. He said that the estimate on net receipts had been revised upward from $5,548,000,000 in the budget to $6,367,000,000.

In the face of the imminent need for so vast an amount of funds, Treasury issues bore up well. The principal fluctuation came in the second week of the month, after the news of the intensification of the war against Great Britain by Germany and Italy. The dip in prices which then ensued, though, was confined to about ¾ point in the case of long-term Treasury bonds and to ⅝ point for intermediate-term issues. By the month-end all of the lost ground was regained and prices closed slightly higher on the month. Treasury note yields declined about 0.06% to 0.52%, following a few days of unsettlement in the second week of the month. The average rates for the new issues of Treasury bills, however, advanced slightly, or from 0.004% for the issue dated Aug. 6 to 0.028% for that dated Aug. 28, the highest level since the rate for the issue dated June 26.

The daily Treasury statements made clear the fact that the Government was stepping up its defense outlays at a rapid rate. For the current fiscal year through Aug. 28 War Department expenditures for national defense amounted to $162,535,704 as against $92,129,229 in the corresponding part of the previous year, and Navy Department expenditures for national defense were $195,013,187 as against $120,909,996. Total Treasury receipts in this period amounted to $537,610,576 against $389,407,843, and total expenditures were $635,921,646 against $778,054,385 (including $119,599,918 for restoration of Commodity Credit Corp. capital impairment).

Sales of United States savings bonds continued to run behind those of the preceding year. Sales for the fiscal year through Aug. 28 totaled $118,037,040 as against $156,972,813.

The details of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Aug. 2 1940	Aug. 7 1940	Nov. 6 1940	91 days	$100,000,000	$208,956,000
Aug. 9 1940	Aug. 14 1940	Nov. 13 1940	91 days	100,000,000	156,332,000
Aug. 16 1940	Aug. 21 1940	Nov. 20 1940	91 days	100,000,000	211,381,000
Aug. 23 1940	Aug. 28 1940	Nov. 27 1940	91 days	100,000,000	235,835,000
Aug. 30 1940	Sept. 4 1940	Dec. 4 1940	91 days	100,000,000	212,900,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Aug. 2 1940	$208,956,000	$100,372,000	99.999	0.004%	$100,011,000
Aug. 9 1940	156,332,000	100,071,000	99.998	0.007%	100,028,000
Aug. 16 1940	211,381,000	100,166,000	99.995	0.021%	100,105,000
Aug. 23 1940	235,835,000	100,026,000	99.993	0.028%	100,202,000
Aug. 30 1940	212,900,000	100,100,000	99.991	0.036%	100,008,000

NEW SECURITY ISSUES IN AUGUST

Corporate financing in the domestic market for the month of August suffered some letdown in volume from that of the previous month and for the periods covering July and August of 1939. However, an analysis of the month's figures reveals an expansion in railroad emissions for the month as compared with a falling off in industrial obligations, although in the latter group the aggregate total for the month compares favorably with the August, 1939, total. The factors making for lighter new capital markets were varied, and some have been in operation a long while. Chief among them is the grave uncertainty over the ultimate outcome of the war now being waged in Europe. Others included among these imponderables take the form of legislation now before Congress dealing with excess profits taxes and plant amortization, plus aid to industry for national defense purposes through the agency of the Reconstruction Finance Corporation, and enabling legislation under consideration, which would tend to shorten the waiting period between registration with the Securities and Exchange Commission and offering of new security issues.

Two important offerings, that is to size, to come upon the market in August were the $25,000,000 issue of the Celanese Corp. of America in the form of debentures and the $22,150,000 bond offering of the Carolina Clinchfield & Ohio Ry. Co. Below are listed the principal issues brought out in August:

RAILROAD FINANCING

$22,150,000 **Carolina Clinchfield & Ohio Ry.**—A syndicate headed by Morgan Stanley & Co., Inc., offered Aug. 23 $22,150,000 1st mtge. 4% bonds, series A, due 1965, at 102½ and accrued interest. Principal, interest and sinking fund payments are unconditionally guaranteed by endorsement, jointly and severally, by the Atlantic Coast Line RR. and the Louisville & Nashville RR., lessees of the Clinchfield. Other bankers offering the bonds included Harriman Ripley & Co., Inc.; Smith, Barney & Co.; The First Boston Corp.; Blair & Co., Inc.; Mellon Securities Corp.; Drexel & Co.; W. E. Hutton & Co.; J. J. B. Hilliard & Son, and Equitable Securities Corp.

11,820,000 **Southern Pacific Co.**—Halsey, Stuart & Co., Inc., and associates offered Aug. 29 $11,820,000 2¼% equipment trust certificates, series Q, to be dated Oct. 1, 1940, and to mature serially, $788,000 each Oct. 1, 1941-55, inclusive, at prices to yield 0.50 to 3%, according to maturity. The certificates, issued under the Philadelphia plan, are offered subject to Interstate Commerce Commission approval. The other associates in the purchase, which was made on a bid of 96.777, are: Ladenburg, Thalmann & Co.; Blair & Co., Inc.; E. H. Rollins & Sons, Inc.; Hemphill, Noyes & Co.; Otis & Co.; Newton, Abbe & Co.; Gregory & Son, Inc.; First of Michigan Corp.; Equitable Securities Corp.; Edward Lowber Stokes & Co., and Moore, Leonard & Lyncn.

3,150,000 **Richmond Terminal Ry.**—Morgan Stanley & Co., Inc., and Kunn, Loeb & Co. on Aug. 6 offered $3,150,000 1st mtge. 3¾% bonds at 105 and int. Due Sept. 1, 1965. Principal, interest and sinking fund payments unconditionally guaranteed, by endorsement, jointly and severally by Atlantic Coast Line RR., and Richmond, Fredericksburg & Potomac RR.

Purpose—The net proceeds to be received by the Terminal company from the sale of these bonds ($3,276,000 exclusive of accrued interest) will be deposited in trust to the extent of $3,233,000 to retire the presently outstanding $3,233,000 principal amount of 1st mtge. 30-year 5% guaranteed bonds due Jan. 1, 1952, which the Terminal company intends to call for redemption on Jan. 1, 1941, at 100% and accrued int.

2,472,000 **Chicago Rock Island & Pacific Ry.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co. were awarded Aug. 20 an issue of $2,472,000 2% equip. trust ctfs., series T, on a bid of 100.179. The certificates mature $123,600 semi-annually May 1, 1940, to Nov. 1, 1950. The first 10 maturities were reoffered at prices to yield from 0.30% to 1.50%, according to maturity, and the last 10 maturities have been placed privately.

PUBLIC UTILITY FINANCING

$15,000,000 **Public Service Electric & Gas Co.**—The company, in accordance with contracts executed June 27, 1940, has placed privately with a group of insurance companies, at 101½ and accrued interest, an issue of $15,000,000 1st & ref. 3% mortgage bonds. Bonds are dated July 1, 1940 and mature July 1, 1970. The issue has been approved by the New Jersey P. U. Commission, which also approved the sale of 375,000 shares of common stock (no par).

Digitized for FRASER
http://fraser.stlouisfed.org/

7,500,000 The 375,000 shares of common stock were sold to the parent corporation for $7,500,000. Proceeds of the bonds and common stock will be used to finance improvements made since Dec. 31, 1938, and also to provide funds for additions and extensions to be made.

15,000,000 **Rochester Gas & Electric Corp.**—Company offered privately to certain present holders of its $15,000,000 general mtge. 25-year 4% bonds, series F, outstanding, the right to exchange their hoidings of such series F bonds for like principal amount of general mtge. 3⅜% bonds, due 1970, series K. One or two of such present holders of the series F bonds will also be offered the right to purchase for cash, at 105% of the principal amount thereof plus accrued interest to the time of delivery, the baiance of the series K bonds which are not exchanged.

The series F bonds have been called for redemption Sept. 1 at 105.

The $15,000,000 gen. mtge. 3⅜% bonds due 1970, series K were issued under and secured by an indenture dated as of Sept. 1, 1918, from Rochester Railway & Light Co. (the former name of the company) to Bankers Trust Co., as trustee, as amended and supplemented by four indentures supplemental thereto, executed with the trustee as of March 1, 1921, Oct. 23, 1928, Aug. 1, 1932 and May 1, 1940.

The series K bonds will be dated March 1, 1940.

14,580,000 **Iowa Electric Light & Power Co.**—The Interstate Commerce Commission on Aug. 16 authorized the company to issue not exceeding $12,600,000 1st mtge. bonds, series A, 3½%, due Aug. 1, 1965 and $1,980,000 gen. mtge. serial notes; The bonds and notes were sold at par and accrued interest and the proceeds used to redeem $12,600,000 of outstanding mortgage bonds, to make additions and improvements to its electric utility properties, and to reimburse its treasury for expenditures made for capital purposes. The new securities were disposed of privately to the Equitable Life Assurance Society of the United States, Northwestern Mutual Life Insurance Co.; Metropolitan Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; John Hancock Mutual Life Insurance Co.; Teachers' Insurance & Annuity Association of America; New England Mutual Life Insurance Co.; Equitable Life Insurance Co. of Iowa; Lincoln National Life Insurance Co.; and Armour & Co. Employees' Pension Fund of Chicago.

The $1,980,000 of general mortgage serial notes were sold to the Equitable Life Assurance Society of the United States.

9,585,000 **Narragansett Electric Co.**—A new issue of 180,000 shares cum. pref. stock, 4½% series (par $50), was offered Aug. 1 by a group headed by The First Boston Corp. The stock priced at $53.25 per share, constitutes the only preferred stock of the company now outstanding. Associated as underwriters with The Frist Boston Corp. were: Bodell & Co., Inc.; Smith, Barney & Co.; W. C. Langley & Co.; Bonbright & Co., Inc.; Blytn & Co., Inc.; Lehman Brothers; Lee Higginson Corp.; Harris, Hall & Co. (Inc.); Blair & Co., Inc.; Goldman Sachs & Co.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber & Co.; Stone & Webster and Blodgett, Inc.; and White, Weld & Co.

The bankers announced that orders have been received in excess of the number of shares reserved for wholesale but that the books are being kept open for additional dealer orders.

7,168,512 **Consolidated Gas Electric Light & Power Co. of Baltimore**—Public offering of 68,928 shares of pref. stock, series C 4%, was made Aug. 13 at $104 a share by a group headed by White, Weld & Co. Associated with White, Weld & Co. in the offering were: The First Boston Corp.; Minsch, Monnell & Co., Inc.; Joseph W. Gross & Co.; Spencer Trask & Co.; Lee Higginson Corp.; Harriman Ripley & Co., Inc.; Alex. Brown & Sons; Mackubin, Legg & Co.; Baker, Watts & Co.; Robert Garret & Sons; W. W. Lanahan & Co.; and Stein Bros. & Boyce. The issue has been oversubscribed.

6,000,000 **Northwestern Public Service Co.**—Offering was made Aug. 22 of $6,000,000 1st mtge. bonds, series A 4%, at 102½ and int., by a banking group headed by Halsey, Stuart & Co., Inc., and A. C. Allyn & Co., Inc. Other leading members of the group were: Central Republic Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Lee Higginson Corp.; E. H. Rollins & Sons, Inc.; and A. G. Becker & Co., Inc. The issue has been oversubscribed.

2,750,000 **Florida Public Service Co.**—Florida Public Service Co., a subsidiary of Southeastern Electric & Gas Co. filed an application (File 70-110) regarding the issuance and private sale of $2,750,000 of 4½% serial debentures, due 1943-1955, to the John Hancock Mutual Life Insurance Co., at 100 and accrued int. The proceeds are to be used for the redemption at 100 and accrued interest, of a like amount of 5% serial debentures, due 1940-1947, all of which are owned by Southeastern Investing Corp.

Southeastern Investing Corp. will use the funds so received to repay a loan to the Chase National Bank of New York in the amount of $1,100,000. The remaining $1,650,000 will be paid to Southeastern Electric & Gas Co. on account of the 5% convertible obligations of Southeastern Investing Corp. due the parent company.

1,000,000 **City of New Castle (Pa.) Water Co.**—An issue of $1,000,000 1st mtge. 3¾% bonds, dated July 1, 1940, and due July 1, 1965, has been placed privately with two purchasers.

The proceeds will be used to redeem the $1,000,000 1st mtge. 5s, due Dec. 2, 1941, called for redemption Sept. 18 at 100 and int. at Guaranty Trust Co., 140 Broadway, N. Y. City.

Holders of the bonds may, at their election, surrender the bonds, with all coupons maturing subsequent to June 1, 1940, attached, at office of Guaranty Trust Co., New York, at any time prior to Sept. 18, 1940, and thereupon will be entitled to receive the full amount (including interest accrued to Sept. 18, 1940), payable with respect thereto.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$35,500,000 **Tide Water Associated Oil Co.**—The company has placed privately, with a small group of banks and insurance companies, through Kuhn, Loeb & Co. and Lehman Bros. (as agents), $19,000,000 one to ten-year serial notes with an average interest of approximately 2% per annum, and $16,500,000 15-year 2¾% sinking fund debentures. Proceeds will be used to refund the company's present funded debt of $34,750,000 of 15-year 3½% debentures remaining outstanding of the $40,000,000 issue of 1937.

25,000,000 **Celanese Corp. of America**—Financing for the corporation was carried out Aug. 28 with the offering of $25,000,000 3% debentures due Aug. 1, 1955, through an underwriting group headed by Dillon, Read & Co. and Glore, Forgan & Co. The debentures, priced at 98 and accrued interest, have been sold. Other bankers making the offering included: The First Boston Corp.; Lehman Brothers; Mellon Securities Corp.; Blyth & Co., Inc.; Bonbright & Co., Inc.; Harriman Ripley & Co., Inc.; Shields & Co., and Fuller, Rodney & Co.

10,000,000 **Youngstown Sheet & Tube Co.**—Company on Aug. 30 announced completion of a private sale to eight banks and one insurance company of $10,000,000 new serial notes, dated Aug. 15, 1940, at par plus accrued interest. Purchases were made for investment. The notes are in seven series, one maturing each Aug. 15, beginning 1941 through 1947. Principal amount of each of the first six series is $1,500,000 and of the seventh $1,000,000. Interest rates by maturities vary from 0.50% to 2.25%. Kuhn, Loeb & Co. and Smith, Barney & Co. acted as agents in effecting the sale.

5,000,000 **American Rolling Mill Co.**—According to a Middletown, Ohio, dispatch, company has contracted to sell to two insurance companies $7,500,000 10-year 3% debentures, of which $5,000,000 principal amount were issued Aug. 1. The funds are to be used for the redemption of $2,000,000 of 4% 1st mtge. notes, the payment of $1,500,000 of bank loans and for additional working capital.

1,530,000 **Newport News Shipbuilding & Dry Dock Co.**—A nationwide group of 75 underwriters headed by Union Securities Corp. offered Aug. 12 71,550 shares of $5 cumulative convertible preferred stock (no par) at $102 per share, and 558,498 shares ($1 par) common stock at $22 per share. Of the preferred stock offered, 15,000 shares were sold by the company and the balance of the preferred stock and all the common shares were sold by stockholders. Both issues have been disposed of and the subscription books closed. In addition to Union Securities Corp., the principal underwriters include: Stone & Webster and Blodget, Inc.; Harriman Ripley & Co., Inc.; A. C. Allyn & Co., Inc.; Ladenburg, Thalmann & Co.; Bonbright & Co., Inc.; Glore, Forgan & Co.; G. M.-P. Murphy & Co., and White, Weld & Co.

805,000 **(The) Warner & Swasey Co.**—Public offering of 276,580 shares of common stock (no par) was announced Aug. 28 through a group of 41 underwriting houses headed by Smith, Barney & Co. The stock, offered at $23 per share, has been oversubscribed. Of the total, 241,580 shares were sold for the account of certain stockholders, largely Warner and Swasey heirs or relatives, who, in the aggregate, sold less than half of their holdings. The remaining 35,000 shares were sold by the company itself. Other bankers making the offering included: Dominick & Dominick; Lee Higginson Corp.; Blyth & Co.; Hayden, Stone & Co., and Kidder, Peabody & Co.

240,000 **Thrift Investment Corp.**—An issue of 20,000 shares of 6% cum. pref. stock (par $10) was offered at $12 per share, to yield 5%, by Elmer E. Powell & Co., Pittsburgh. These securities were offered to Pennsylvania residents only. The shares were offered for sale to meet the needs of the expanding business of the corporation. Funds will be used primarily to reduce bank loans and to provide additional working capital for its wholly-owned subsidiary, Thrift Plan of Pennsylvania, Inc.

150,000 **Ursuline Convent and Academy, Kirkwood, Mo.**—Dempsey-Tegeler & Co., St. Louis, offered $150,000 1st & ref. mtge. bonds maturing Jan. 1, 1941 to and incl. July 1, 1943. Bonds bear int. from July 1, 1940 at rate of 2½% per annum, payable semi-annually; bonds maturing Jan. 1, 1944 and thereafter bear int. at rate of 3% per annum from July 1, 1940, payable semi-annually.

Dated July 1, 1940; prin. and int. payable s.-a. on Jan. 1 and July 1 at office of Mutual Bank & Trust Co., St. Louis, Mo. Bonds in coupon form, $500 denom., and may be prepaid and redeemed on any int. date on 30 days' notice at par and int. These bonds are the direct obligation of Ursuline Convent & Academy, a corporation duly incorp. in Missouri, and are further secured by a first and refunding mortgage deed of trust on property of the corporation located at Kirkwood, Mo. The purpose of the issue is to refund the present outstanding indebtedness at a reduced interest rate.

MUNICIPAL FINANCING

$30,000,000 **New York, N. Y.**, serial bonds awarded to a syndicate headed by the Chase National Bank of New York, as 2¾s, at 100.917, a basis of about 2.669%. Due serially from 1941 to 1970, incl., and reoffered to yield from 0.30% to 2.95%, according to maturity.

4,400,000 **Connecticut (State of) Harftord Bridge** bonds sold to an account managed by the First National Bank of New York, on a bid of par for $2,690,000 2s, due 1944-1961 incl. and $1,710,000 1½s, maturing 1961-1971 incl., a net interest cost of about 1.71%. Bonds due from 1968 to 1971 incl. callable at par and accrued interest, in inverse order, on Aug. 1, 1965, or on any subsequent interest date. Re-offered to yield from 0.70% to 1.85%, according to maturity.

3,150,000 **Ohio State Bridge Commission, Ohio,** revenue refunding bonds purchased by Stranahan, Harris & Co., Inc., Toledo, and associates, as 1¾s, at 100.36, a basis of about 1.70%. Due yearly from 1941 to 1953 incl. and containing optional redemption provisions. Re-offered from a yield of 0.40% to a dollar price of 100.50.

2,300,000 **New York State Bridge Authority, N. Y.,** Bear Mountain Hudson River Bridge purchase bonds sold to the State sinking funds. Further details of the issue not available at this writing.

2,000,000 **Ohio County, W. Va.,** bonds awarded as follows: $1,500,000 2½% optional school loan sold to a group headed by Stranahan, Harris & Co., Inc., Toledo, at 100.05, a basis of about 2.495%. Due annually from 1942 to 1974 incl. A $500,000 2½% optional court house issue was taken by McGregor, Irvine & Co. and H. K. Hastings & Co., both of Wheeling, in joint account, at 102.558, a basis of about 2.35%. Due yearly from 1942 to 1974 incl. Each loan contains a callable provision.

1,888,000 **Yonkers, N. Y.,** bonds sold to Lehman Bros., of New York and associates, on a bid of 100.089 for $1,000,000 3.30s, due 1941-1960 incl., and $888,000 3s, due 1941-1960 incl., a net interest cost of about 3.13%. The 3s were re-offered from a yield of 0.65% to a price of 99, and the 3.30s from 0.65% to 3.15%.

1,800,000 **Charleston, S. C.,** 1¾%-3¼% bonds purchased by a syndicate managed by John Nuveen & Co. of Chicago. Due annually from 1944 to 1969 incl.

1,587,000 **Texarkana, Texas,** 3½%, 3¾% and 4% bonds publicly offered by the Rittenoure Investment Co. of Whichita. Due serially from 1941 to 1968 incl.; optional after May 1, 1945.

1,283,531 **Akron, Ohio**, refunding and delinquent tax bonds sold to the Provident Savings Bank & Trust Co. of Cincinnati, and associates, as 3s, at 100.29, a basis of about 2.96%. Due from 1941 to 1954 incl.

1,200,000 **Pinellas County Special Tax School District No. 3, Fla.,** 4% and 4¼% refunding bonds publicly offered by a group headed by Stranahan, Harris & Co., Inc. of Toledo, at prices to yield from 1.75% to 4.25%, according to coupon rate and date of maturity. Due serially from 1941 to 1956 incl.

1,200,000 **Wheeling, W. Va.,** 2½% bonds sold to a syndicate managed by Stranahan, Harris & Co., Inc., Toledo, at 101.449, a basis of about 2.42%. Due serially from 1941 to 1974 incl., and callable in advance of stated maturity dates. Re-offered to yield from 0.40% to 2.50%, according to maturity.

DIVIDEND CHANGES IN AUGUST

Dividend declarations in August were largely of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

American Enka Corp.—Dividend on the common stock increased from $1 a share to $2 a share, payable Aug. 17.

American Radiator & Standard Sanitary Corp.—Dividend of 15c. a share on the common stock, payable Sept. 30. This will be the first dividend to be paid on this issue since Dec. 26, 1939 when 30c. was distributed; prior thereto a regular quarterly of 15c. a share was paid on March 31, 1938.

Beech-Nut Packing Co.—Extra dividend of 50c. a share and a regular quarterly dividend of $1 a share on the common stock, both payable Oct. 1. Extras of 25c. a share were paid in each of the 15 preceding quarters.

Bohn Aluminum & Brass Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1.

Boston Woven Hose & Rubber Co.—Special dividend of $1 a share on the no par common stock, payable Aug. 23. A quarterly dividend of 50c. a share was also declared on this issue, payable Nov. 25.

Bridgeport Brass Co.—Dividend on the common stock increased from 10c. a share to 25c. a share, payable Sept. 30.

Brunswick-Balke-Collender Co.—Dividend of $1 a share on the common stock, payable Sept. 16. This compares with 50c. a share paid on June 15, last.

Digitized for FRASER
http://fraser.stlouisfed.org/

California Western States Life Insurance—Extra dividend of 50c. a share on the $5 par, common stock, payable Sept. 16. A regular semi-annual dividend of 50c. a share previously declared bears the same payment date.

Canadian Celanese, Ltd.—Extra dividend of 50c. a share together with the regular quarterly payment of 25c. a share. Both dividends become payable Sept. 30, next.

Central Paper Co., Inc.—Initial quarterly dividend of 15c. a share on the common stock, payable Sept. 3 and another of similar amount, payable on Dec. 2. next.

Chesapeake & Ohio Ry.—Dividend of 75c. a share on the common stock, payable Oct. 1. Dividends of 62½c. a share were paid in each of the three preceding quarters.

Cutler-Hammer, Inc.—Dividend of 50c. a share on the common stock, payable Sept. 14. This compares with 25c. paid on June 15 and Mar. 15, last.

Detroit Steel Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Sept. 25.

Ex-Cell-O Corp.—Dividend on the common stock increased from 60c. a share to 65c. a share, payable Oct. 1.

Exolon Co.—Dividend on the no par common stock increased from 20c. a share to 25c. a share, and became payable on Aug. 15.

Federal Compress & Warehouse Co.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable Sept. 1.

Federal Mining & Smelting Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Sept. 20.

Frankenmuth Brewery Co.—Extra dividend of 7½ cents a share and a regular quarterly dividend of 2½ cents a share on the common stock, both payable Sept. 16.

General Fire Extinguisher Co.—Dividend on the no par common stock increased from 10c. a share to 15c. a share, payable Sept. 15.

Hecla Mining Co.—Dividend on the 25c. par common stock increased from 10c. a share to 15c. a share, payable Sept. 15.

Humble Oil & Refining Co.—Dividend on the no par common stock increased from 37¾c. a share to 62½c. a share, payable Oct. 1.

Illinois Commercial Telephone Co.—Dividend of $9 a share on account of accumulations on the $6 cumul. preferred stock was paid Aug. 1. The above payment cleared up all accruals on the issue.

Magor Car Corp.—Extra dividend of 25c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Sept. 30.

Mastic Asphalt Corp.—Quarterly dividend of 10c. a share on the common stock payable Sept. 15. With the declaration of this dividend the stock has been placed on a regular quarterly dividend basis. This brings dividends for the year to date to 30c. a share.

Meteor Motor Car Co.—Dividend of 12½c. a share on the common stock was paid on Aug. 20. The last previous distribution amounted to $1 a share and was made in December, 1937.

Michigan Steel Tube Products Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable Sept. 10.

National O[il] Products Co., Inc.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable Sept. 26.

Nationa[l] Radiator Co.—Initia[l] dividend of 20c. a share on the common stock, payable Sept. 20.

Newmont Mining Corp.—Dividend of 37½c. a share and an extra dividend of 12½c. a share on the present outstanding capital stock, payable Sept. 16.

Ohio Seamless Tube Co.—On Aug. 1 the company paid a dividend of $56 a share on account of accumulations on its 7% cumul. pref. stock, par $100. The above payment cleared up all back dividends on the issue. A distribution of 50c. a share was also made on the common stock, payable Sept. 3, the first dividend declaration in a number of years.

Ohio Water Service Co.—Dividend on the class A common stock of no par value increased from 90c. a share to $1 a share, payable Sept. 30.

Philco Co.—Initial dividend of 25c. a share on the new stock outstanding was declared payable July 15, 1940.

Potash Co. of America—Dividend on the common stock, par $5, increased from 25c. a share to 40c. a share, payable Oct. 1.

(Geo. D.) Roper Corp.—Extra dividend of 3[0]c. a share and a regular quarterly of similar amount on the $5 par, common stock, both payable Sept. 16.

Russell Mfg. Co.—Initial dividend of 25c. a share on the new common stock, payable Sept. 16.

Scranton Lace Co.—Dividend on the common stock increased from 25c. a share to 5[0]c. a share, payable Sept. 30.

Shepard-Niles Crane & Hoist Co.—Dividend on the common stock increased from 50c. a share to $1.50 a share, payable Sept. 3.

Simonds Saw & Steel Co.—Dividend on the no par value, common stock increased from 40c. a share to 60c. a share, payable Sept. 14.

Sloss-Sheffield Steel & Iron Co.—Dividend on the common stock increased from 75c. a share to $1.50 a share, payable Sept. 20.

South Porto Rico Sugar Co.—Extra dividend of 95c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Sept. 26.

St. Helen's Pulp & Paper Co.—Dividend on the $10 par, common stock increased from 2[0]c. a share to 6[0]c. a share, payable Sept. 1.

St. Joseph Lead Co.—Dividend of 5[0]c. a share on the common stock, payable Sept. 20. Regular quarterly dividend of 25c. a share and an extra of like amount were paid on June 20, last.

Standard Oil Co. of Indiana—Extra dividend of 25c. a share and a regular quarterly of similar amount on the capital stock, both payable Sept. 16.

Standard Screw Co.—Dividend on the $20 par common stock increased from 3[7]c. a share to 5[0]c. a share and became payable on Aug. 12.

Sunset-McKee Salesbook Co.—Extra dividend of 50c. a share and a regular quarterly dividend of 25c. a share on the class B shares. The extra was paid Aug. 20, last, and the regular quarterly becomes due on Sept. 14, next.

Tilo Roofing Co.—Dividend of 20 cents per share on the common stock, payable Sept. 16. Last previous distribution was a cash dividend of 30 cents and a stock dividend of 50%, both were paid on June 15, last.

Title Insurance Corp. of St. Louis—Dividend on the common stock increased from 12½c. a share to 25c. a share and was paid on Aug. 31.

Todd Shipyards Corp.—Dividend on the no par common stock increased from $1 a share to $1.75 a share, payable Sept. 16.

Union Bag & Paper Corp.—Dividend on the capital stock increased from 15c. a share to 25c. a share, payable Sept. 16.

United States Graphite Co.—Dividend on the $5 par, common shares increased from 15c. a share to 20c. a share, payable Sept. 16.

United States Gypsum Co.—Extra dividend of 50c. a share and a regular quarterly of similar amount on th[e] common stock, both payable Oct. 1.

Waialua Agricultural Co., Ltd.—Dividend on the capital stock increased from 30c. a share to 50c. a share and was paid on Aug. 31.

Welch Grape Juice Co.—Cash dividend of 25c. a share was paid on the common stock on Aug. 31, last. On July 1, last a stock dividend of 5% was paid and on June 14, last a regular quarterly cash dividend of 40c. a share.

West Point Mfg. Co.—Dividend on the common stock of $20 par, increased from 30c. a share to 60c. a share; payable Aug. 23.

West Virginia Pulp & Paper Co.—Dividend of 75c. a share on the common stock, payable Oct. 1. Dividends of 10c. a share were paid in two preceding quarters.

Yellow Truck & Coach Mfg. Co.—Dividends of $1.75 a share for the third quarter and $7 a share on account of accruals were declared on the company's 7% cum. pref. stock, payable Oct. 1. This clears up all arrears on the above issue.

UNFAVORABLE CHANGES

Canada Northern Power Corp., Ltd.—Dividend on the common stock reduced from 30c. on share to 23c. a share, payable Oct. 25.

Gillette Safety Razor Co.—No action taken on the common dividend ordinarily due at this time. A regular quarterly of 15c. a share was paid on June 29, last.

(Jos.) Hanley Co.—Dividend of 25c. a share on the $5 par, common stock, payable Aug. 31. Previously regular quarterly dividends of 50c. a share were distributed.

(Henry) Holt & Co., Inc.—Dividend of 10c. a share on the $1.80 cumul. participating class A stock, no par value, payable Sept. 3. The last previous dividend amounted to 15c. a share and was paid on Dec. 1, 1939.

Kansas City Stock Yards Co. of Maine—Dividend of 50c. a share on the common stock was paid on Aug. 1 and compares with regular quarterly payments of $1 a share made previously.

Kelsey Hayes Wheel Co.—No action taken toward resumption of dividend payments on the class A stock on which accumulations at June 30, last, totaled $3.75 a share.

Landis Machine Tool Co.—Dividend on the common stock decreased from 25c. a share to 15c. a share and was paid Aug. 15.

Merrimack Hat Corp.—Dividend on the common stock reduced from 25c. a share to 12½c. a share, payable Sept. 2.

Newmarket Mfg. Co.—Dividend of 50c. a share was paid Aug. 15, on the no par common stock and compares with $1 a share paid on Feb. 15, last.

Peck Stow & Wilcox Co.—Dividend of 10c. a share on the common stock, payable Sept. 25. A distribution of 25c. a snare was made on June 25 last.

(David) Pender Grocery Co.—Dividend on the class B stock decreased from 50c. a snare to 25c. a share, payable Sept. 3.

Standard Cap & Seal Corp.—No action was taken Aug. 1 on the common dividend ordinarily due at this time. A distribution of 20c. was made on June 1, last.

Sunset Oils, Ltd.—Dividend on the common stock reduced from 1½c. a share to 1c. a share, payable Sept. 16.

(Rudolph) Wurlitzer Co.—Dividend on the common stock reduced from 15c. a share to 10c. a share, payable Aug. 31.

COURSE OF THE STOCK MARKET DURING AUGUST

Dulness again held the security markets in its grip during August. As the withering away of trading interest would suggest, the range of prices was narrow. Investors and speculators found nothing either in the domestic business news or the war in Europe which could stimulate them as buyers or sellers. Hence the great calm which settled over the markets in July remained unbroken.

Even though turnover on the New York Stock Exchange was slightly higher than in July, the stock volume was not without its record-breaking aspects. Official figures placed the share turnover at 7,614,850 shares, the smallest volume for any August since 1918. This total compared with 7,304,820 shares in July and with 17,372,781 shares in August, 1939. The best day's business on the Stock Exchange came to only 641,250 shares, while on Aug. 19 the volume amounted to only 129,650 shares, the smallest turnover in any five-hour trading day since Aug. 7, 1916.

For the week ended Aug. 17 stock prices, as measured by the stock average of the New York "Times" declined 2.57 points, for the intensification of the attacks by Germany and Italy on England gave rise to short-lived fears that again the Axis Powers might achieve a quick victory. When it began to appear, however, that England was putting up a fairly effective defense against the German mass air raids the stock market swung around again to the view that the war might be a long one. At any rate, stock prices experienced a moderate rise in the last 10 trading days of the month, and at the close the stock average showed an advance of 1.71 points. Closing quotations were nearly the best of the month and the best since May. It was the third consecutive monthly advance in the stock average, over which period the average succeeded in regaining 7.81 points of the loss of 22.00 points in May, following the German invasion of the Low Countries.

As the month closed the first year of the war was over. In that year the expectations of the stock market community underwent a drastic revision. In the first fortnight after the German invasion of Poland the stock and commodity markets enjoyed a temporary boom, with the stock average on Sept. 13 attaining a two-year peak at 114.27. This buoyancy gave way to dulness and finally to acute weakness after Germany seized Denmark and Norway and brought Belgium, The Netherlands and France to heel. The latest phase of the market has been one of dulness spiced with a modicum of strength. From a level of 96.45 on Aug. 31, 1939, the stock average rose to 114.27 on Sept. 13, broke to 82.32 on June 10 when it became apparent that Paris would soon fall and then ascend to 94.40 at the end of August. Thus in the 12 months the average lost 2.05 points.

While the stock market must habitually thread its way through a maze of uncertainties, it is possible that the present situation at home and abroad is the most difficult which the market ever had to appraise. On the one hand, industrial activity is at a high level. For industry the first six months was a period of the most profitable operations since 1937, and yet the stock average was 48.53 points under its 1937 high. Orders already on the books of many lines of heavy industry, including especially steel, machine tools, aircraft and shipbuilding, are a guaranty of a continued high rate of operations for several months ahead. The output of steel mills in the final week of August was at 91½% of capacity, a new high for production in midsummer. Automobile assemblies increased steadily in the latter part of the month as production of the 1941 models gained momentum. New construction has reached the best volume since 1930, owing to record activity in small home building and to the influence of armament requirements on industrial plant expansion. Electric power production increased over the July figures, and department store sales showed more than the usual seasonal advance in August.

Yet the desire of the public to buy stocks was tempered with a conservatism new to so active a period of business. The reasons for this hesitancy were several. Over the active state of business there lay an air of unreality, of unsoundness even, for the operations were dependent primarily upon British war orders and American defense orders. Beyond that, the Administration was proving slow

Digitized for FRASER
http://fraser.stlouisfed.org/

to formulate its policy with respect to excess-profit taxes and plant amortization allowances. Finally, the campaign for the presidency presented a weighty problem for the market, as upon its outcome depended the attitude of the Federal Government toward business for the next four years.

The issues which proved best able to make headway against this load of uncertainties were manufacturing, mail order, motor and steel stocks. Railroad equipment, utilities and oils were least able to move forward with the general list. With the placing of a vast quantity of orders for airplane motors and propellers by the Army and Navy Departments toward the close of the month, new life was breathed into airplane stocks. Rail shares, as issues little likely to be affected by excess-profits legislation, were meeting with moderate demand in the rising tendency which the market displayed in the last 10 trading days. In the commodity markets the feature of August was strength in metals in the latter part of the month, including especially copper, zinc, lead, tin and scrap steel.

As to the fluctuations in individual stocks, Allied Chemical & Dye opened on Aug. 1 at 150, rose to 157½ on Aug. 10, declined to 148½ Aug. 13, and closed Aug. 30 with improvement at 156. American Tel. & Tel. opened at 162¾ Aug. 1, advanced ⅛ point on the 2d, fell back to 157¾ Aug. 16, and then recovered close to its former opening level at 162 at the close on Aug. 31. Consolidated Edison Co. of N. Y. opened at 29 Aug. 1, picked up ¼ of a point on Aug. 2, slipped to 27½ on Aug. 14, and closed the month moderately improved at 28 on Aug. 31. General Electric opened at 33⅞ Aug. 1, moved up slightly to 34½ on Aug. 3, reacted to 31⅝ on Aug. 16, and ended the month better at 34 on Aug. 31. United States Steel opened Aug. 1 at 54, dipped to 50⅛ Aug. 16, then advanced to 54¾ on Aug. 31, closing the same day a trifle lower at 54½. Steel preferred opened at 116⅞ on Aug. 1, advanced moderately to 118 on Aug. 7, fell back to 115¼ on Aug. 19, and closed Aug. 31 with improvement at 118. Westinghouse Elec. & Mfg. opened Aug. 1 at 98, fell back to 93 on Aug. 16, then shot ahead to 102¼ on Aug. 31, and ended the month a fraction of a point lower at 102. In the railroad list, Atchison Topeka & Santa Fe opened Aug. 1 at 15⅞, declined to 14¼ Aug. 16, and followed up with an advance on Aug. 31 at 16⅝, the close being without change. Baltimore & Ohio's initial sale on Aug. 1 was at 3⅞; it moved off Aug. 19 to 3⅜, and then picked up fractionally to 4 on Aug. 31, both the high and the close for the month. Chesapeake & Ohio opened at 38½ Aug. 1, broke to 34⅞ on Aug. 16, then spurted forward to 40⅞ Aug. 31, closing at the same level. Delaware & Hudson touched its lowest point Aug. 16 at 10 after opening the month on Aug. 1 at 11⅝; its peak of the month was reached on Aug. 31 at 12½, and it finished the month on Aug. 31 fractionally lower at 12⅜. New York Central reached its top figure Aug. 31 at 13¼, its low point of the month Aug. 16 at 10½, and closed on Aug. 31 at the month's high peak. Southern Pacific opened Aug. 1 at 8⅝, declined Aug. 16 to 7½, only to later react on Aug. 31 to 8¾ and finish the month a trifle lower at 8⅝. Northern Pacific, after opening at 6¼ on Aug. 1, declined to 5¾ on Aug. 16; it later rose to 7¼ on Aug. 31, and closed the month at that figure. Union Pacific advanced from 84⅛ Aug. 1 to 86 on Aug. 12; it subsequently declined to 81½ on Aug. 20, and then recovered at the close on Aug. 31 to 86, the month's high peak.

In the following table we indicate the range for the current month of 10 each of the more active foreign, railroad and industrial bonds:

Bonds	Aug. 1 Opening Price	Range During August, 1940 Lowest	Range During August, 1940 Highest	Aug. 31 Closing Price
Foreign Governments—				
Argentine 4s Feb. 1972	58⅜	55¾ Aug. 6	60½ Aug. 28	----
Brazil 6½s of 1926 1957	11⅝	10½ Aug. 19	12½ Aug. 10	----
Canada gold 4s 1960	80½	79½ Aug. 17	90¾ Aug. 22	89⅛
Cuba 4½s 1977	53⅜	51⅜ Aug. 22	54 Aug. 6	53
Denmark 6s 1942	33⅝	33⅜ Aug. 1	45½ Aug. 22	38
German 5½s stamped 1965	17	15¾ Aug. 12	17½ Aug. 17	----
Italy 7s 1951	47	46¼ Aug. 6	50 Aug. 26	48¾
Japanese 6½s 1954	85	80½ Aug. 27	86⅛ Aug. 10	----
Norway 4¼s 1965	38	38 Aug. 1	47½ Aug. 22	----
Peru 6s 1960	6¾	6 Aug. 20	6¾ Aug. 1	6½
Railroads—				
Chic Milw St P & P 5s 1975	----	4¼ Aug. 14	5¾ Aug. 31	5½
Chic & North Western 4¾s 1949	1⅞	1¾ Aug. 6	2⅛ Aug. 8	2⅛
Delaware & Hudson 4s 1943	49½	48 Aug. 13	51½ Aug. 31	51¼
Erie 5s series 1930 1975	11¾	10¼ Aug. 13	14½ Aug. 31	14½
Great Northern 4s series G 1946	103⅜	100 Aug. 14	103½ Aug. 5	103
New York Central 4½s 2013	53⅛	48¾ Aug. 19	54¼ Aug. 31	54¼
N Y Chicago & St L 4½s 1978	56	51¾ Aug. 16	57½ Aug. 30	57½
Northern Pacific 6s series B 2047	60⅜	58⅜ Aug. 14	63⅛ Aug. 31	63⅛
St Louis-San Francisco 4½s 1978	9¾	8 Aug. 14	9¾ Aug. 1	----
Southern Ry 4s 1956	56½	51 Aug. 16	57¼ Aug. 31	57¼
Industrial—				
Amer & Foreign Power 5s 2030	49	44 Aug. 14	49¾ Aug. 31	49½
Bethlehem Steel 3½s 1952	107½	107⅜ Aug. 6	108 Aug. 2	108
Columbia Gas & Elec 5s 1961	104¾	104½ Aug. 31	105 Aug. 3	104½
Commonwealth Edison 3½s 1958	123¼	119 Aug. 16	123¼ Aug. 1	122½
Interboro Rapid Transit 5s 1966	81	80¼ Aug. 14	81⅛ Aug. 9	80⅞
Internat Tel & Tel 5s 1955	29⅞	28⅝ Aug. 19	30¾ Aug. 8	29⅝
Manhattan Ry 4s 1990	----	85⅝ Aug. 15	86⅛ Aug. 2	----
Portland General Elec 4½s 1960	70¾	64½ Aug. 9	71 Aug. 22	70½
Third Ave Ry adj 5s 1960	19⅜	17½ Aug. 13	19⅜ Aug. 1	19
Youngstown Sheet & Tube 4s 1948	103½	102⅜ Aug. 14	104½ Aug. 30	104¼

Dealings in bonds listed on the New York Stock Exchange were even more skimpy than in stocks. Bond transactions amounted to $79,705,000 par value, a new low for any month since June, 1917. The August total compared with one of $98,120,000 in July and with one of $111,394,000 in August, 1939. Higher grade corporate and United States Government bonds showed fractional advances during the month, but the medium and lower grade issues were steady to slightly lower. The foreign bond list was featured by a sizable rally in Canadian Government issues, following reports that defense cooperation between the United States and Canada would include a closer financial alliance.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1940	1939	1938	1937
Month of August—				
Stock sales—No. of shares	7,614,850	17,372,781	20,728,160	17,212,553
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	66,566,000	85,001,000	96,692,000	105,633,000
Foreign government	10,802,000	17,663,000	17,510,000	22,794,000
United States Govt.	2,337,000	8,730,000	6,161,000	19,174,000
Total bond sales	79,705,000	111,394,000	120,363,000	147,601,000
Jan. 1 to Aug. 31—				
Stock sales—No. of shares	141,886,485	144,204,786	176,666,918	266,805,765
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	845,703,000	847,752,000	918,146,000	1,475,078,000
Foreign government	146,418,000	159,790,000	157,533,000	239,465,000
United States Govt.	30,128,000	59,878,000	91,576,000	297,915,000
Total bond sales	1,022,249,000	1,067,420,000	1,167,255,000	2,012,458,000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1940	1939	1938	1937
Month of August—				
Stock sales—No. of shares	1,470,910	2,859,439	3,733,441	4,339,135
Bond sales (par value)—	$	$	$	$
Domestic	14,591,000	24,984,000	24,738,000	23,221,000
Foreign government	138,000	267,000	468,000	537,000
Foreign corporate	312,000	467,000	519,000	408,000
Total bond sales	15,041,000	35,718,000	25,725,000	24,166,000
Jan. 1 to Aug. 31—				
Stock sales—No. of shares	29,903,472	25,075,076	28,659,253	75,303,412
Bond sales (par value)—	$	$	$	$
Domestic	206,687,000	304,423,000	221,960,000	297,190,000
Foreign government	1,545,000	3,079,000	4,641,000	8,846,000
Foreign corporate	4,619,000	3,896,000	4,251,000	7,245,000
Total bond sales	212,851,000	311,398,000	230,852,000	313,281,000

THE MONEY MARKET DURING AUGUST

Notwithstanding the arrival of further large foreign gold shipments, excess member bank reserves during the first part of the month continued to decline moderately, reflecting the withdrawal of funds caused by Treasury borrowing, and for payment of social security and capital stock taxes, the further rise in the amount of money in circulation, and the fact that substantial portions of the gold imports did not find their way into member bank reserves but were used to increase official foreign bank deposits with the reserve institutions. Later in the month, the effect of large Treasury disbursements again made itself felt, and the upward movement of excess reserves was resumed, notwithstanding another rise of the amount of money in circulation prior to the Labor holiday. Commercial borrowings failed to show the seasonal expansion usual at this time, and confidently anticipated in view of the influence of the large financial requirements for the national defense program. Treasury financing was limited to the weekly 91-day bill issues of $100,000,000 each, to replace similar maturities. Gold imports during the four weeks ended Aug. 31, as reported by the Department of Commerce, totaled $320,500,000 of which amount $213,100,000 came from Canada, $50,600,000 from England, $11,500,000 from Portugal, $10,100,000 from South Africa, $8,300,000 from Colombia, $4,600,000 from Brazil and $4,300,000 from the Dutch East Indies. The total gold stock of the country rose approximately $450,000,000 to a new peak of $20,871,000,000. Discount holdings of the 12 Reserve banks increased from $2,727,000 July 24 to $3,848,000 Aug. 28, and total member bank reserves, after receding from $13,564,561,000 July 24 to $13,285,861,000 Aug. 7, again rose to $13,515,998,000 Aug. 28. Money rates continued at their previous low levels, with average yields on 3 to 5-year Treasury notes receding from 0.58% July 31 to 0.53% Aug. 29, whereas yields on longer-term bonds remained unchanged at 2.29%, and those on 91-day Treasury bills advanced slightly from 0.004% to 0.028%. The call money rate on the Stock Exchange remained unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Aug. 1	1	1	1	Aug. 17		Saturday	
Aug. 2	1	1	1	Aug. 18		Sunday	
Aug. 3		Saturday		Aug. 19	1	1	1
Aug. 4		Sunday		Aug. 20	1	1	1
Aug. 5	1	1	1	Aug. 21	1	1	1
Aug. 6	1	1	1	Aug. 22	1	1	1
Aug. 7	1	1	1	Aug. 23	1	1	1
Aug. 8	1	1	1	Aug. 24		Saturday	
Aug. 9	1	1	1	Aug. 25		Sunday	
Aug. 10		Saturday		Aug. 26	1	1	1
Aug. 11		Sunday		Aug. 27	1	1	1
Aug. 12	1	1	1	Aug. 28	1	1	1
Aug. 13	1	1	1	Aug. 29	1	1	1
Aug. 14	1	1	1	Aug. 30	1	1	1
Aug. 15	1	1	1	Aug. 31		Saturday	
Aug. 16	1	1	1				

Time loan rates on security collateral were again quoted nominally at 1¼% for 90-day loans, and 1½% for loans running 180 days. In view of the continued stagnation in security trading, little occasion for new loans existed, and as heretofore, transactions were limited to the renewal of older contracts.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Aug. 1	1¼	1¼	1¼	1½	1½	1½
Aug. 2	1¼	1¼	1¼	1½	1½	1½
Aug. 3			Satur day			
Aug. 4			Sun day			
Aug. 5	1¼	1¼	1¼	1½	1½	1½
Aug. 6	1¼	1¼	1¼	1½	1½	1½
Aug. 7	1¼	1¼	1¼	1½	1½	1½
Aug. 8	1¼	1¼	1¼	1½	1½	1½
Aug. 9	1¼	1¼	1¼	1½	1½	1½
Aug. 10			Satur day			
Aug. 11			Sun day			
Aug. 12	1¼	1¼	1¼	1½	1½	1½
Aug. 13	1¼	1¼	1¼	1½	1½	1½
Aug. 14	1¼	1¼	1¼	1½	1½	1½
Aug. 15	1¼	1¼	1¼	1½	1½	1½
Aug. 16	1¼	1¼	1¼	1½	1½	1½
Aug. 17			Satur day			
Aug. 18			Sun day			
Aug. 19	1¼	1¼	1¼	1½	1½	1½
Aug. 20	1¼	1¼	1¼	1½	1½	1½
Aug. 21	1¼	1¼	1¼	1½	1½	1½
Aug. 22	1¼	1¼	1¼	1½	1½	1½
Aug. 23	1¼	1¼	1¼	1½	1½	1½
Aug. 24			Satur day			
Aug. 25			Sun day			
Aug. 26	1¼	1¼	1¼	1½	1½	1½
Aug. 27	1¼	1¼	1¼	1½	1½	1½
Aug. 28	1¼	1¼	1¼	1½	1½	1½
Aug. 29	1¼	1¼	1¼	1½	1½	1½
Aug. 30	1¼	1¼	1¼	1½	1½	1½
Aug. 31			Satur day			

Commercial paper remained in inadequate supply for the continued active investment demand. The prevailing rate for average grade prime 4 to 6-month notes remained at ⅝ to 1%, with the bulk of sales consummated at ⅝%, and especially choice paper sold at ⅜%. Under date of Aug. 12 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $232,400,000 of open market commercial paper outstanding at the end of July, compared to $224,100,000 at the close of the previous month, and $194,200,000 at the end of July, 1939.

RATES FOR MONEY AT NEW YORK

	Week Ended—				
	Aug. 3	Aug. 10	Aug. 17	Aug. 24	Aug. 31
Call loans on Stock Exchange:					
Range for week (mixed & indus. coll.)	1@1	1@1	1@1	1@1	1@1
Week's average (mixed & indus. coll.)	1	1	1	1	1
Time loans (mixed & indus. collateral):					
Thirty days	1¼	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½	1½
Five months	1½	1½	1½	1½	1½
Six months	1½	1½	1½	1½	1½
Commercial paper:					
Double and single names:					
Prime 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1	⅝@1
Good 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1	⅝@1

Trading in bankers' acceptances continued inactive as offerings proved again entirely insufficient for the demand. Outstanding acceptances according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, issued Aug. 12, totaled $188,350,000 July 31, as compared to $206,149,000 June 29 and $236,010,000 July 31, 1939. All classes of bills showed declines, with import bills dropping from $79,284,000 June 29 to $75,465,000 July 31, export bills from $43,292,000 to $32,081,000, domestic warehouse credits from $27,872,000 to $26,473,000, and bills based on goods stored in or shipped between foreign countries from $34,019,000 to $32,327,000. Bills held by accepting banks amounted to $151,851,000 of which sum $102,764,000 were own bills and $49,087,000 bills of others. Rates for bankers' acceptances remained unchanged at ½% bid and 7-16% asked for 30-day, 60-day and 90-day bills, at 9-16% bid and ½% asked for 120-day bills, and at ⅝% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

PRIME BANKERS' ACCEPTANCES

Aug.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
2	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
3				Saturday			
4				Sunday			
5	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
6	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
7	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
8	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
9	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
10				Saturday			
11				Sunday			
12	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
13	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
14	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
15	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
16	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
17				Saturday			
18				Sunday			
19	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
20	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
21	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
22	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
23	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
24				Saturday			
25				Sunday			
26	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
27	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
28	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
29	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
30	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
31				Saturday			

"Bankers' acceptances continued to change hands in only limited volume during August, and dealers' rates remained unchanged. A further decline of $18,000,000 for July in the total of outstanding bankers bills was accounted for chiefly by a decrease in export bills. Compared with a year ago, the drop of $48,000,000 was attributable in large measure to a reduction in the amount of bills based on goods stored in or shipped between foreign countries."

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The gold stock of the United States expanded $409,000,000 in the four weeks from July 31 to Aug. 28 and thereby attained a new record high of $20,871,000,000. It was entirely in the common run of banking experience in recent years, and especially in the last year, for the gold stock to experience a sizable increase. But it was exceptional for other influences to subtract virtually as much from the supply of banking reserves as was added by the rise in the national gold reserve. This nice balancing of factors influencing the store of bank reserves set August apart from the months immediately preceding.

For reporting member banks August was a month of rising credit, but this result was achieved not because of any quickening in the demand for loans, but because the banks were again active as buyers in the securities markets. Whereas, a year ago, member banks were meeting with a briskening demand for commercial credit, the requirements of commerce, industry and agriculture for bank credit were actually reduced in August of this year. The needs of stock brokers and security dealers for credit likewise declined to the lowest levels yet reached since data on these loans were first compiled by the Federal Rserve authorities. With loan volume sloping off, the banks perforce had to busy themselves with securities buying, and this they did with sufficient earnestness to raise their total credit, during the month, to new record high levels.

Approaching banking developments in August from the standpoint of reserves, one finds that actual reserves of member banks were increased in these ways: The gold stock was enlarged by $409,000,000 and Treasury currency rose $10,000,000 to a total of $3,034,000,000. All of the other factors influencing the aggregate supply of bank reserves worked on the side of decrease, as follows: Federal Reserve credit in use declined $4,000,000, Treasury deposits with the Federal Reserve banks were increased by $119,011,000 to a total of $813,094,000, foreign central bank deposits in the Federal Reserve banks rose $100,917,000 to a record high of $888,288,000, other deposits increased $14,469,000, Treasury cash increased $42,000,000, and currency circulation was $123,000,000 higher at a new record high of $8,006,000,000. The net result of all these various factors was an expansion of $17,864,000 in actual member bank reserves to a total of $13,515,998,000 and a decrease of $20,000,000 in excess reserves to a total of $6,490,000,000. Seldom has the net change in the banks' reserve position over a four-week period been so small.

As for the increase of $42,000,000 in Treasury cash, the cause therefor was to be found in the circumstance that the Treasury deposited only $363,001,000 more gold certificates with the Federal Reserve banks, compared with a rise of $409,000,000 in the gold stock. The decrease of $4,000,000 in Federal Reserve credit resulted primarily from a decline of $6,274,000 in the regional banks' portfolio of Government securities. Of this decline in the portfolio, $2,000,000 was in Treasury bonds and $4,274,000 in Treasury notes. Thus the Federal Reserve banks continued their policy of making securities available to the market from their holdings whenever demand tended to outrun the supply of issues from other sources. Bills discounted for member banks were $176,000 higher at a total of $3,848,000. Excess reserves, at $6,490,000,000 on Aug. 28 were $390,000,000 under their record high of July 17.

Total loans and investments of the reporting New York City banks achieved a record high of $9,600,000,000 on Aug. 21, but the Aug. 28 total was $9,568,000,000, representing a net expansion since July 31 of $79,000,000. Loans were reduced by $51,000,000 in this four-week period, but investments increased $130,000,000. Loans to commerce, industry and agriculture decreased $7,000,000 to a total of $1,691,000,000, and open market paper declined $4,000,000 to $82,000,000. The principal addition to investments was that of $83,000,000 in Government-guaranteed issues, raising the total to $1,372,000,000. This rise resulted mainly from subscriptions to the Commodity Credit Corp. notes, which were payable on Aug. 1. Other securities increased $76,000,000 to a total of $1,429,000,000, largely because of purchases of New York City revenue bills. Treasury bills were $65,000,000 lower at $324,000,000, while Treasury notes were $10,000,000 higher at $1,062,000,000, and Treasury bonds increased $26,000,000 to a total of $2,644,000,000. Demand deposits—adjusted declined $26,000,000, but time deposits increased $27,000,000.

As for the weekly reporting banks in 101 cities, their total loans and investments increased $233,000,000 in the four weeks from July 24 to Aug. 21 to a new high at $24,180,000,000. Loans were reduced by $5,000,000, but investments were up $238,000,000. Loans to commerce, industry and agriculture decreased $7,000,000 to a total of $4,455,000,000. Treasury bills dropped $59,000,000 and Treasnury bonds were

Digitized for FRASER
http://fraser.stlouisfed.org/

off $5,000,000 in the four weeks, but Treasury notes increased $23,000,000, Government-guaranteed issues increased $164,000,000, and other securities increased $115,000,000. Demand deposits—adjusted declined $28,000,000 to $20,956,000,000.

New York City reporting bank loans to brokers and dealers in securities—the so-called brokers' loans—decreased $43,000,000 in the four weeks from July 31 to Aug. 28 to a new record low of $259,000,000. Loans to others for purchasing or carrying securities declined $5,000,000 to $162,000,000. Street loans, as compiled by the New York Stock Exchange, decreased $13,853,943 during August to $315,979,600 Aug. 31 from $329,833,543 July 31. On Aug. 31, 1939, these loans outstanding amounted to $508,577,554.

COURSE OF STERLING EXCHANGE DURING AUGUST

Nothing new of importance can be said respecting the foreign exchange situation in August. It was announced in July that beginning on July 18 additional British exchange restrictions would effect the virtual elimination of the existing free market in sterling. Steps were then taken to restrict future accumulation of such sterling for American account. The restrictions became fully effective on Aug. 5.

Provision was also made at that time for the opening by United States banks of "registered" sterling accounts with authorized British banks in order to facilitate transactions in sterling at the official rates. A number of the leading American banks applied for such accounts, acquiring modest amounts of sterling for this purpose either directly from the British authorities or from the Federal Reserve Bank of New York, which acts as agent for and for account of the Bank of England, buying at $4.02½ and selling at $4.03½.

As a result of these new restrictions such transactions as remained possible in the free market were executed at much higher rates than at any time since May, and frequently at rates higher than the official sterling quotation.

Throughout the month the official rates quoted by the Bank of England were as follows: New York, $4.02½-$4.03½; Canada, $4.43-$4.47; Australia, $3.2150-$3.2280; New Zealand, $3.2280-$3.2442. American commercial banks dealt in official sterling on the basis of $4.02 buying and $4.04 selling for cable transfers.

The volume of trading throughout the month in registered accounts was small, since a large proportion of the trade between the United States and the sterling area was apparently invoiced in dollars. This invoicing in dollars of sterling area accounts had been under way for several months as part of the urgent program of the London authorities to bring about world-wide application of the official rates.

In London and in New York exchange on the following countries was not quoted: Germany, Czechoslovakia, Poland, Denmark, Norway, Holland, Belgium, Italy, France and Rumania. However, in New York there was an occasional quotation for the German free mark around 40.05 and for registered marks around 12.10.

The range for free sterling cable transfers in August was between $3.83 on Aug. 1 and $4.03¾ on Aug. 21.

The attention of banking interests and of international commercial traders everywhere was centered upon the financial pressure on the European nations and its probable effects on the future of exchange values rather than on current transactions which, owing to the London regulations, permitted no possible fluctuation.

The sterling-dollar rate remained the only practicable quotation in all world markets. As has been the case since long before the outbreak of the war, it was only too clearly evident in August that bankers and financial interests had as a prime object the establishment of free balances in New York, in as much as the United States dollar ruled everywhere at a premium.

This general attitude toward the dollar was largely responsible for the advance in United States gold holdings to $20,871,000,000 on Aug. 28. On Aug. 21 the Federal Reserve Bank reported that the total gold earmarked for foreign account in New York was approximately $1,660,000,000.

As an indication of the firm adherence of the sterling area countries to the British exchange regulations, the Reserve Bank of India on July 31 announced to the market that rupees would thereafter be sold freely by any banker against sterling from a United States or Swiss registered account.

Last April the Indian Bank forbade the sale of rupees against sterling to residents of British Dominions and other important places unless it could be shown that the sterling which was offered against purchase of such rupees had been acquired at the official rate.

The Bank's decree of July 31 was in effect an acknowledgment of the dominance of official sterling in the market.

Indications of the financial pressure on Great Britain were emphasized by several circumstances in August. Sir Kingsley Wood, Chancellor of the Exchequer, took occasion to refer to his budget speech of May 23 in which he estimated that the deficit for the current fiscal year to be met out of savings or other means would amount to £2,200,000,000, in contrast to his predecessor's estimate a few months earlier of £1,433,000,000.

Early in August the British authorities put into effect arrangements made at the end of July to establish a United Kingdom security deposit in Montreal to hold in custody British-held United States and Canadian securities sent to Canada under instructions of the British Treasury.

British Board of Trade figures for July, published toward the end of August, emphasized the growing adverse trade balance of Great Britain. Total imports for July were given as £87,000,000, against total exports and re-exports of £32,990,000, an excess of imports of £54,010,000.

Another indication of financial pressure was seen in the plans of the British Government, announced toward the end of August, to proceed with the project to construct a chain of aircraft factories in this country designed to produce not less than 1,500 planes a month. The reason for the establishment of the plants on this side was apparent in view of the abundance here of aircraft labor and necessary materials, but finally the wages and costs must come from British resources already lodged here or to be established.

Still another sign of financial stress in Great Britain was the continued expansion of the Bank of England note circulation. In the Bank's statement for Aug. 14 circulation was at a new peak of £613,907,000, compared with £512,389,010 a year earlier. However the total circulation may vary, it is only too clear that the trend is upward. Bank of England note circulation on Aug. 28 was £610,042,000, compared with £529,498,805 a year earlier.

Throughout the month it became increasingly evident that foreign currency notes of European countries were flowing into New York in large quantities, where they were offered by the currency dealers at severe discounts. Bank of England notes were quoted at different times between $2.50 and $3.40, while so-called official or "free" marks, pegged in the exchange market above 40c., were available in the currency market for 16c., and Italian lire, quoted in the exchange market at 5.05, could be had at around 3.75c.

On Aug. 21 the British Treasury announced that in view of the fact that considerable amounts of Bank of England notes were held in France and other territories occupied by Germany and might therefore fall into enemy hands, it had been decided to prohibit the import of Bank of England notes into the United Kingdom, effective immediately.

Steps were taken to give existing holders in neutral countries an opportunity to realize on bank notes held by them at the date of the prohibition and certain facilities also were given to incoming travelers. Relaxation of the order allowing bona fide owners of notes in neutral countries to convert their holdings was based on a schedule governed chiefly by their nearness to the enemy, but the maximum period allowed was six days.

The value of sterling in the market was in no way affected by this restriction, since commercial and financial transactions are not carried out by means of bank notes but by checks and cable transfers.

It was planned that Bank of England notes held inside the sterling area should continue to be freely negotiable and exchangeable with currency authorities of the various territories concerned. Americans were instructed to turn in their notes at once to American banks, which would then mail the notes to England.

London open market money rates continued easy throughout the month, with call money against bills in supply at ¾%. Bill rates were unchanged from the previous month, with two months' bills at 1 1/32%, three months' bills at 1 1/16%, four months' bills at 1 3/32%, and six months' bills at 1¼%.

The Canadian dollar under the impetus of seasonal tourist requirements continued to find support until after Aug. 15, when the demand diminished noticeably.

On Aug. 12 the New York Bankers Foreign Exchange Committee announced the text of rulings received from the Bank of England covering business relations between the United States on the one hand and Canada and Newfoundland on the other, so far as sterling payments were concerned. The principal rules follow:

The Canadian Exchange Control Board is prepared to pay only sterling or Canadian dollars for goods of sterling area origin imported into Canada and Newfoundland, irrespective of whether the goods are purchased in the sterling area or elsewhere. When such goods are purchased in the United States for sterling, the sterling paid by the Canadian Control Board through authorized Canadian banks to persons and firms resident in the United States will in the future be available for credit to United States registered account. This applies only to sterling paid by an authorized dealer in Canada in respect of contracts entered into by Canadian importers after July 18, 1940.

Montreal funds in the free market ranged during the month between a discount of 14¼% and a discount of 11¾%.

In commenting on the foreign exchange situation during August the Federal Reserve Bank of New York said in its "Monthly Review" for Sept. 1:

"The New York free market for the pound sterling seems to have virtually disappeared during the past month as the result of the progressive drying up of the supply of sterling balances which had been held in American accounts before the July restrictive British regulations became effective on July 18. After ending July at $3.83¼, the pound rate continued to advance irregularly during the first half

Digitized for FRASER
http://fraser.stlouisfed.org/

of August under the stimulus of a covering demand and touched a high of $4.03½ on Aug. 16. The free rate had thus, for the first time since October, 1939, reached parity with the official rate at which the British authorities supply sterling against dollars. During the latter part of the month the free rate for the pound fluctuated narrowly around the official rates, holding within a range of $4.00-$4.03¼.

"At the beginning of the war the British inaugurated exchange control and fixed official buying and selling rates for the dollar, and at that time the New York sterling rate became distinct from the London rate. The free market in sterling was at first supplied primarily by withdrawals of existing foreign-owned balances from London and the proceeds of imports into the sterling area which were paid for in sterling which could not be converted into other currencies through the official London market. Sales of foreign held sterling securities, no doubt, were also an important factor in the supply in the free market during the early months of the war. Despite a temporary reaction to as low as $3.75 in September, 1939, accompanying some downward revision of the official buying rate for dollars, the free rate fluctuated fairly close to the official level during the first six months of the war, since foreigners were able to use free-market sterling in payment for exports from the sterling area. By means of new exchange regulations imposed on March 8, 1940 (and somewhat reenforced on June 8), the British authorities took steps to eliminate this possibility, and as a result of this reduction in the demand for free-market sterling, together with the psychological reaction to the German military successes in Europe, New York quotations for the pound dropped to an all-time low of $3.00 on May 10. Subsequent restrictions on the supply of unofficial sterling in this market, however, particularly as the result of the regulations, effective July 18, finally were instrumental in strengthening the free rate to a level more or less in line with the official rates quoted by the Bank of England.

"On Aug. 21 a further measure was taken by the British authorities, presumably for the purpose of tightening the exchange control and preventing the redemption of British currency held in the occupied territories of Europe. Subject to certain exemptions, British bank notes may no longer be imported into the United Kingdom. Bank of England notes are now quoted in this market at about $2.90.

"Swiss exchange appeared to have continued in demand throughout the greater part of August. On Aug. 12 the rate for the Swiss franc was allowed to appreciate from $0.2274 to about $0.2279, near which level it has subsequently remained. The Canadian dollar, which showed a firm tendency in the market during June and July, held steady during most of the past month at a discount of around 13%.

"Among the Latin American exchanges, the Cuban peso weakened somewhat in terms of the dollar during the past month and the Mexican peso, which firmed to about $0.2030 in July, moved irregularly lower to about $0.2006 at the end of August."

Details of the gold movement at the Port of New York during August were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Sept. 1:

"Imports of gold into the United States declined further during August from the peak reached in June, but still continued in substantial volume. Gold held under earmark for foreign account at the Federal Reserve banks decreased about $60,000,000 during the month to a total of about $1,700,000,000 at the end of August. The gold stock of the United States increased about $450,000,000 during the month.

"As reported by the Department of Commerce, a total of $320,500,000 of gold was imported in the four weeks ended Aug. 21. Of this amount, $213,100,000 came from Canada, $50,600,000 from the United Kingdom, $11,500,000 from Portugal, $10,100,000 from South Africa, $8,300,000 from Colombia, $4,600,000 from Brazil, $4,300,000 from The Netherlands Indies, $3,600,000 from Sweden, $3,200,000 from Mexico, $2,900,000 from the Philippines, $2,700,000 from Hongkong, $700,000 from Peru, and $700,000 from British India."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

Nothing significant or reliable can be said regarding the Continental foreign exchange situation. As noted above in the resume of sterling exchange, exchange on all the invaded countries is not quoted, while there were only occasional quotations for the so-called German free mark and for the Italian lira.

On Aug. 2 the new French Minister of Finance, M. Marcel Yves Bouthillier, arrived in Paris. His first symbolic gesture was the reopening of the Bourse on Aug. 6, but the Stock Exchange remained open only six days and no important transactions were effected.

The German military authorities on Aug. 3 named Dr. Karl Scheffer Commissioner for the Bank of France and chief supervisor of all French banks. German Reichsbank director Hellmuth Jost was named permanent deputy in both offices. The Bank of France was ordered to notify the Commissioner of all operations and to prepare a monthly statement for him. All banking measures, such as credits and the setting of interest rates, must be approved by the Commissioner, whose expenses are to be borne by the bank.

All business and commercial operations in both the occupied and the unoccupied portions of France were completely dominated by the Berlin authorities. This was clearly shown in the latter part of August when Marshal Petain, head of the French Government at Vichy, acknowledged to American reporters that the Government of France is not able to act freely. He admitted that "the Germans hold the rope and twist it" whenever they choose.

The German authorities have not only taken over the direction of banking in France, but have to a greater or less degree assumed control of banking, commercial and financial markets in all the invaded countries.

Figures published by the United States Treasury and Commerce Departments at the end of July showed that Dutch and Belgian investments in this country on May 1, which were subsequently frozen by presidential decree, amounted to $1,400,000,000. These figures include stocks and bonds, direct investments and short-term deposits. Netherlands investments amounted to $1,080,086,000 and Belgian investments to $305,675,000.

Even the Swedish krona and the Swiss franc, the two remaining independent European currencies, cannot be said to be entirely free from German economic direction, though the currencies of both countries in the foreign exchange market are as firm now as at the beginning of the war. The Swedish krona ranged during the month between 23.78½ and 23.90 for cable transfers. Swiss francs ranged in August between 22.71½ and 22.83 for cable transfers.

Regarding the Swiss franc a cabled dispatch from London on Aug. 13 said that the quotation for the Swiss franc had been raised to 17.65-17.75 from 17.70-17.80 to the pound sterling following the action of the Swiss National Bank in revising its buying price for the United States dollar to 4.39 from 4.40 Swiss francs.

The reason for the Swiss action was apparently unknown in London, but the fact that the Swiss quotations for the dollar from the date of the change became 7 Swiss centimes below the price prevailing at the beginning of the war was taken to indicate that Swiss dollar requirements were well covered.

However, London bankers expressed skepticism regarding the suggestion that Swiss capital was returning from the United States. They pointed out that Switzerland is hardly in a position to export or import gold to or from any destination without German permission.

Exchange on the Latin American countries was held steady throughout the month by the various exchange controls, although business was extremely limited owing to the adverse trade position of the South American markets. The Argentine free peso fluctuatetd rather widely, as it was subject to more varying trade and exchange conditions. The Mexican peso, which was firm at 20.50c. in the early part of the month, gradually eased off toward the end of August to 20.30c.

The unofficial or free market rate on Buenos Aires was 22.00@22.10 on Aug. 1, and 22.70@22.80 on Aug. 31. Brazil milreis were quoted at 5.04@5.15 on Aug. 1, and at 5.01@5.15 on Aug. 31.

Exchange on the Far Eastern countries presented no changes from many months previous, except that the Indian and other sterling bloc Eastern currencies became firmer with the establishment of official sterling rates. The Hongkong dollar and the Shanghai yuan fluctuated widely as political developments in the Far East and in Europe tended to circumscribe trade in these areas.

The London price for silver was 22 5/16d. on Aug. 1, and 23⅜d. on Aug. 30. The Hongkong dollar was 23.28@23.63 on Aug. 1, and 22.26@22.45 on Aug. 31. The Shanghai yuan was 6.05 on Aug. 1 and 5.23@5.37 on Aug. 31. Yen checks were 23.43@23.50 on Aug. 1 and 23.42@23.50 on Aug. 31.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

	Bankers' Bills		* Commercial Bills, Sight
	Sight	Cable Transfer	
Aug. 1	3.82⅛ a3.88¾	3.83 a3.89	3.78
Aug. 2	3.86 a3.89	3.86⅛ a3.89¼	3.75
Aug. 3	3.86 a3.90	3.86⅛ a3.90⅛	3.87
Aug. 4	SUNDAY	SUNDAY	SUNDAY
Aug. 5	3.86 a3.89¼	3.86¼ a3.89⅛	3.78
Aug. 6	3.88¾ a3.94	3.89 a3.94⅛	3.92
Aug. 7	3.92⅛ a3.94⅛	3.92¾ a3.95¾	3.90⅛
Aug. 8	3.89⅛ a3.94	3.89¾ a3.94¼	3.88
Aug. 9	3.89⅛ a3.97	3.90 a3.98	3.96
Aug. 10	3.96 a3.98	3.96¼ a3.98¾	3.95
Aug. 11	SUNDAY	SUNDAY	SUNDAY
Aug. 12	3.96 a3.98⅛	3.96¼ a3.99	3.96
Aug. 13	3.96 a4.00⅛	3.97 a4.01	3.98
Aug. 14	3.99 a4.02⅛	3.99⅛ a4.03	3.93
Aug. 15	4.01 a4.03	4.01⅛ a4.03⅛	4.00
Aug. 16	4.01 a4.03	4.01⅛ a4.03⅛	4.00
Aug. 17	3.99⅛ a4.02	4.00 a4.02⅛	3.95
Aug. 18	SUNDAY	SUNDAY	SUNDAY
Aug. 19	4.00⅛ a4.03	4.00¾ a4.03¼	3.99
Aug. 20	4.01 a4.03	4.01⅛ a4.03¼	4.00
Aug. 21	4.02 a4.03⅛	4.02¼ a4.03¾	3.99
Aug. 22	4.02 a4.03¼	4.02¼ a4.03⅛	3.98
Aug. 23	4.02 a4.03¼	4.02¼ a4.03⅛	3.98
Aug. 24	4.02 a4.02¾	4.02¼ a4.03	3.99
Aug. 25	SUNDAY	SUNDAY	SUNDAY
Aug. 26	4.02 a4.02¾	4.02¼ a4.03	3.99
Aug. 27	4.02⅛ a4.03	4.02¾ a4.03¼	3.99
Aug. 28	4.02⅛ a4.03	4.02¾ a4.03¼	3.99
Aug. 29	4.02⅛ a4.04	4.02¾ a4.03¼	3.99
Aug. 30	4.03 a4.03⅛	4.03¼ a4.03¾	3.99
Aug. 31	4.03 a4.03⅛	4.03¼ a4.03¾	3.99

* No rates available for 60 days, 90 days, documents for payment, and seven-day grain bills.

Digitized for FRASER
http://fraser.stlouisfed.org/

DAILY RATES OF FOREIGN EXCHANGE

	France *Franc*		Switzerland *Franc*		Portugal *Escudo*
	Checks	*Cables*	*Checks*	*Cables*	*Cables*
Aug. 1			22.72½a.74½	23.73 a22.75	3.81 a4.00
Aug. 2			22.72 a22.75	22.72½a22.76	3.81 a4.00
Aug. 3			22.72½a.74½	22.73 a22.75	3.83 a4.00
Aug. 4			SUNDAY		
Aug. 5			22.72a22.74½	22.72½a22.75	3.82 a4.00
Aug. 6			22.72½a22.74	22.73a22.74½	3.82½a4.00
Aug. 7			22.71a22.74½	22.71½a22.75	3.82 a4.00
Aug. 8			22.72a22.74½	22.72½a22.75	3.82½a4.00
Aug. 9			22.72½a.74½	22.73 a22.75	3.82 a4.00
Aug. 10			22.72 a22.74	22.72½a.74½	3.81 a4.00
Aug. 11			SUNDAY		
Aug. 12			22.75½a22.79	22.76 a22.80	3.81 a3.95
Aug. 13			22.78½a22.82	22.79 a22.83	3.82½a3.95
Aug. 14	No rates	No rates	22.78 a22.81	22.78½a22.82	3.85 a3.95
Aug. 15	available	available	22.78 a22.80	22.78½a22.81	3.87 a4.00
Aug. 16			22.77 a22.81	22.77½a22.82	3.85½a4.00
Aug. 17			22.77 a22.79	22.77½a22.80	3.86 a4.00
Aug. 18			SUNDAY		
Aug. 19			22.76½a22.79	22.77 a22.80	3.85½a4.00
Aug. 20			22.77½a22.80	22.78 a22.81	3.84½a4.00
Aug. 21			22.77a22.80½	22.77½a22.81	3.83 a4.00
Aug. 22			22.77 a22.79	22.77½a22.80	3.83 a4.00
Aug. 23			22.76½a22.79	22.77 a22.80	3.82½a4.00
Aug. 24			22.77 a22.79	22.77½a22.80	3.83½a4.00
Aug. 25			SUNDAY		
Aug. 26			22.75 a22.79	22.75½a22.80	3.84 a4.00
Aug. 27			22.75½a22.79	22.76 a22.80	3.85 a3.90
Aug. 28			22.76 a22.80	22.76½a.80½	3.82 a3.90
Aug. 29			22.76 a22.79	22.76½a22.80	3.83½a3.90
Aug. 30			22.75½a22.79	22.76 a22.80	3.83 a3.90
Aug. 31			22.75½a22.79	22.76 a22.80	3.83 a3.90

	Canada *Dollar*		Argentina *Peso*		Colombia *Peso*
	Checks		*Checks*	*Cables*	*Checks*
Aug. 1	12 a11¾ % discount			29.77	56.97a56.98½
Aug. 2	12½a12^{1}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 3	13 a12¾ % discount			29.77	56.97a56.98½
Aug. 4				SUNDAY	
Aug. 5	13⅛a12⅞ % discount			29.77	56.97a56.98½
Aug. 6	13 a12^{9}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 7	13^{1}⁄$_{16}$a12^{13}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 8	13½a13⅛ % discount			29.77	56.97a56.98½
Aug. 9	13⅜a12^{15}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 10	13⅜a13% discount			29.77	56.97a56.98½
Aug. 11				SUNDAY	
Aug. 12	13¼a13% discount			29.77	56.97a56.98½
Aug. 13	13½a13^{1}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 14	13½a13¼ % discount		No rates	29.77	56.97a56.98½
Aug. 15	13⅜a13¼ % discount		available	29.77	56.97a56.98½
Aug. 16	13½a13¼ % discount			29.77	56.97a56.98½
Aug. 17	13⅜a13¼ % discount			29.77	56.97a56.98½
Aug. 18				SUNDAY	
Aug. 19	13⅜a13^{5}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 20	13⅜a13⅜ % discount			29.77	56.97a56.98½
Aug. 21	14¼a13½ % discount			29.77	56.97a56.98½
Aug. 21	13⅝a13^{7}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 23	13½a12⅜ % discount			29.77	56.97a56.98½
Aug. 24	13⅜a12⅛ % discount			29.77	56.97a56.98½
Aug. 25				SUNDAY	
Aug. 26	13⅛a13% discount			29.77	56.97a56.98½
Aug. 27	13^{1}⁄$_{16}$a12^{13}⁄$_{16}$% disct.			29.77	56.97a56.98½
Aug. 28	12⅞a12^{3}⁄$_{16}$% discount			29.77	56.97a56.98½
Aug. 29	12½a12% discount			29.77	56.97a56.98½
Aug. 30	12⅝a12¼ % discount			29.77	56.97a56.98½
Aug. 31	12⅝a12¼ % discount			29.77	56.97a56.98½

	Germany *Reichsmark*		Sweden *Krona*		Hungary *Pengo*
	Checks	*Cables*	*Checks*	*Cables*	*Cables*
Aug. 1		39.99 a40.12	23.83 a23.89	23.83½a23.90	19.37a19.50
Aug. 2		39.98 a40.12	23.83 a23.89	23.83½a23.90	19.37a19.50
Aug. 3		39.99 a40.12	23.81 a23.89	23.81½a23.90	19.37a19.50
Aug. 4			SUNDAY		
Aug. 5		39.99 a40.10	23.82 a23.89	23.82½a23.90	19.37a19.50
Aug. 6		39.98 a40.05	23.83 a23.86	23.83½a23.87	19.37a19.50
Aug. 7		39.98 a40.05	23.79½a23.86	23.80 a23.87	19.37a19.50
Aug. 8		39.98 a40.05	23.79 a23.84	23.79½a23.85	19.37a19.50
Aug. 9		39.98 a40.05	23.79½a23.85	23.80 a23.86	19.37a19.50
Aug. 10		39.95½a40.05	23.79 a23.85	23.79½a23.86	19.37a19.50
Aug. 11			SUNDAY		
Aug. 12		39.95 a40.00	23.80 a23.85	23.80½a23.86	19.37a19.50
Aug. 13		39.95 a40.00	23.80 a23.85	23.80½a23.86	19.37a19.50
Aug. 14	No rates	39.95 a40.00	23.79½a23.86	23.80 a23.87	19.37a19.50
Aug. 15	available	39.95 a40.00	23.82½a23.86	23.83 a23.87	19.37a19.50
Aug. 16		39.94 a40.00	23.81 a23.87	23.81½a23.88	19.37a19.50
Aug. 17		39.93 a40.00	23.81 a23.87	23.81½a23.88	19.37a19.50
Aug. 18			SUNDAY		
Aug. 19		39.94 a40.00	23.81 a23.87	23.81½a23.88	19.37a19.50
Aug. 20		39.94 a40.00	23.80½a23.87	23.81 a23.88	19.37a19.50
Aug. 21		39.92 a40.00	23.80½a23.88	23.81 a23.89	19.37a19.50
Aug. 22		39.93 a40.05	23.81 a23.87	23.81½a23.88	19.37a19.50
Aug. 23		39.93½a40.05	23.82 a23.87	23.82½a23.88	19.37a19.50
Aug. 24		39.93½a40.05	23.84 a23.87	23.84½a23.88	19.37a19.50
Aug. 25			SUNDAY		
Aug. 26		33.93 a40.00	23.81½a23.87	23.82 a23.88	19.37a19.50
Aug. 27		39.93½a40.00	23.82 a23.87	23.82½a23.88	19.37a19.50
Aug. 28		39.92½a40.00	23.81½a23.87	23.82 a23.88	19.37a19.50
Aug. 29		39.93 a40.05	23.78 a23.87	23.78½a23.88	19.37a19.50
Aug. 30		39.93½a40.05	23.80½a23.86	23.81 a23.87	19.37a19.50
Aug. 31		39.94 a40.05	23.82 a23.86	23.82½a23.87	19.37a19.50

	Brazil *Milreis*		Chile *Peso*	Bolivia *Boliviano*	Ecuador *Sucre*
	Checks	*Cables*	*Cables*	*Checks*	*Checks*
Aug. 1		5.04 a5.15	5.17	3.00	5.70
Aug. 2		5.02 a5.15	5.17	3.00	5.70
Aug. 3		5.03 a5.15	5.17	3.00	5.70
Aug. 4			SUNDAY		
Aug. 5		5.03½a5.15	5.17	3.00	5.70
Aug. 6		5.03 a5.15	5.17	3.00	5.70
Aug. 7		5.03 a5.15	5.17	3.00	5.70
Aug. 8		5.03 a5.15	5.17	3.00	5.70
Aug. 9		5.03 a5.15	5.17	3.00	5.70
Aug. 10		5.02 a5.15	5.17	3.00	5.70
Aug. 11			SUNDAY		
Aug. 12		5.02 a5.15	5.17	3.00	5.70
Aug. 13		5.02 a5.15	5.17	3.00	5.70
Aug. 14	No rates	5.03½a5.15	5.17	3.00	5.70
Aug. 15	available	5.02 a5.15	5.17	3.00	5.70
Aug. 16		5.02 a5.15	5.17	3.00	5.70
Aug. 17		5.02 a5.15	5.17	3.00	5.70
Aug. 18			SUNDAY		
Aug. 19		5.02 a5.15	5.17	3.00	5.70
Aug. 20		5.02 a5.15	5.17	3.00	5.70
Aug. 21		5.02 a5.15	5.17	3.00	5.70
Aug. 22		5.02 a5.15	5.17	3.00	5.70
Aug. 23		5.02 a5.15	5.17	3.00	5.70
Aug. 24		5.01½a5.15	5.17	3.00	5.70
Aug. 25			SUNDAY		
Aug. 26		5.02 a5.15	5.17	3.00	5.70
Aug. 27		5.02 a5.15	5.17	3.00	5.70
Aug. 28		5.02 a5.15	5.17	3.00	5.70
Aug. 29		5.02 a5.15	5.17	3.00	5.70
Aug. 30		5.02 a5.15	5.17	3.00	5.70
Aug. 31		5.01 a5.15	5.17	3.00	5.70

	Spain *Peseta*		Italy *Lira*		Finland *Markka*
	Checks	*Cables*	*Checks*	*Cables*	*Cables*
Aug. 1		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 2		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 3		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 4			SUNDAY		
Aug. 5		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 6		9.13a9.25		5.03¾a5.07	1.97a2.05
Aug. 7		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 8		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 9		9.13a9.25		5.03½a4.07	2.02a2.05
Aug. 10		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 11			SUNDAY		
Aug. 12		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 13		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 14	No rates	9.13a9.25	No rates	5.03½a5.07	1.97a2.05
Aug. 15	available	9.13a9.25	available	5.03½a5.07	1.95a2.05
Aug. 16		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 17		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 18			SUNDAY		
Aug. 19		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 20		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 21		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 22		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 23		9.13a9.25		5.03½a5.07	1.97a2.05
Aug. 24		9.13a9.25		5.03 a5.07	2.00a2.05
Aug. 25			SUNDAY		
Aug. 26		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 27		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 28		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 29		9.13a9.25		5.03 a4.07	1.97a2.05
Aug. 30		9.13a9.25		5.03 a5.07	1.97a2.05
Aug. 31		9.13a9.25		5.03½a5.07	1.97a2.05

	Uruguay *Peso*	Venezuela *Bolivar*	Peru *Sol*	Japan *Yen*		Hongkong *Dollar*	
	Cables	*Cables*	*Cables*	*Cables*		*Cables*	
Aug. 1	65.83	29.25a31.75	15.50a16.00	23.43	a23.50	23.28	a23.63
Aug. 2	65.83	29.25a31.75	15.50a16.00	23.43	a23.50	23.30	a23.61
Aug. 3	65.83	29.25a31.75	15.50a16.00	23.43	a23.50	23.15	a23.16
Aug. 4			SUNDAY				
Aug. 5	65.83	29.25a31.75	15.50a16.00	23.44	a23.50	23.07	a23.10
Aug. 6	65.83	29.25a31.75	15.50a16.00	23.43½a	23.50	22.53	a22.72
Aug. 7	65.83	29.00a31.75	15.50a16.00	23.43	a23.50	22.44½a	22.60
Aug. 8	65.83	29.00a31.75	15.50a16.00	23.43	a23.50	22.29	a22.35
Aug. 9	65.83	29.00a31.75	15.50a16.00	23.43½a	23.50	22.18	a22.35
Aug. 10	65.83	29.00a31.75	15.50a16.00	23.43	a23.50	22.12	a22.25
Aug. 11			SUNDAY				
Aug. 12	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.09	a22.25
Aug. 13	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.12	a22.30
Aug. 14	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.03	a22.25
Aug. 15	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.12½a	22.35
Aug. 16	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.22	a22.60
Aug. 17	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.50	a22.80
Aug. 18			SUNDAY				
Aug. 19	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.52	a22.55
Aug. 20	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.32½a	22.55
Aug. 21	65.83	28.50a31.75	15.50a16.00	23.43	a23.60	22.43	a22.55
Aug. 22	65.83	28.50a31.75	15.50a16.00	23.43	a23.50	22.57	a22.75
Aug. 23	65.83	28.50a31.75	16.00	23.43	a23.50	22.68	a22.84
Aug. 24	65.83	28.50a31.75	16.00	23.44	a23.50	22.62	a22.80
Aug. 25			SUNDAY				
Aug. 26	65.83	28.50a31.75	16.00	23.44	a23.50	22.47½a	22.70
Aug. 27	65.83	28.50a31.75	16.00	23.44	a23.50	22.47½a	22.70
Aug. 28	65.83	28.50a31.75	16.00	23.43	a23.50	22.47	a22.65
Aug. 29	65.83	28.50a31.75	16.00	23.43	a23.50	22.47	a22.67
Aug. 30	65.83	28.50a31.75	16.00	23.43	a23.50	22.43	a22.53
Aug. 31	65.83	28.50a31.75	16.00	23.42	a23.50	22.26	a22.45

	Rumania *Leu*	Bulgaria *Lev*	Yugoslavia *Dinar*	Greece *Drachma*	
	Cables	*Cables*	*Cables*	*Checks*	*Cables*
Aug. 1	.50a.55	1.00	2.24¼a2.35	.66⅜a.71¾	.66⅛a.72
Aug. 2	.50a.55	1.00	2.24¼a2.35	.65⅝a.71¾	.65⅞a.72
Aug. 3	.50a.55	1.00	2.24¼a2.35	.65¼a.71¾	.65½a.72
Aug. 4			SUNDAY		
Aug. 5	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66¾a.72
Aug. 6	.50a.55	1.00	2.24½a2.35	.66¾a.71¾	.67 a.72
Aug. 7	.50a.55	1.00	2.24½a2.35	.66⅛a.71¾	.66⅝a.72
Aug. 8	.50a.55	1.00	2.24½a2.35	.66⅝a.71¾	.66⅞a.72
Aug. 9	.50a.55	1.00	2.24½a2.35	.66⅜a.71¾	.66⅝a.72
Aug. 10	.50a.55	1.00	2.24½a2.35	.65⅝a.71¾	.65⅝a.72
Aug. 11			SUNDAY		
Aug. 12	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 13	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 14	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 15	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 16	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 17	.50a.55	1.00	2.24½a2.35	.65⅝a.71¾	.65⅝a.72
Aug. 18			SUNDAY		
Aug. 19	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 20	.50a.55	1.00	2.24¼a2.35	.66¼a.71¾	.66½a.72
Aug. 21	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 22	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72
Aug. 23	.50a.55	1.00	2.24½a2.35	.66⅜a.71¾	.66⅝a.72
Aug. 24	.50a.55	1.00	2.24½a2.35	.66 a.71¾	.66¼a.72
Aug. 25			SUNDAY		
Aug. 26	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 27	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 28	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 29	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 30	.50a.55	1.00	2.24½a2.35	.65¾a.71¾	.66 a.72
Aug. 31	.50a.55	1.00	2.24½a2.35	.66¼a.71¾	.66½a.72

	Shanghai *Yuan Dollar*	Philippine Islands *Peso*	Straits Settlements *Dollar*	India *Rupee*	Java *Guilder*
	Cables	*Cables*	*Cables*	*Cables*	*Cables*
Aug. 1	6.05	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.17 a30.35	53.38
Aug. 2	6.00 a6.05	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.15 a30.35	53.38
Aug. 3	5.85 a5.95	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.15 a30.35	53.38
Aug. 4			SUNDAY		
Aug. 5	5.84½a5.87	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.15 a30.35	53.38
Aug. 6	5.76 a5.80	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 7	5.39 a5.70	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 8	5.39 a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	03.12½a30.35	53.38
Aug. 9	5.42 a5.75	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.14 a30.35	53.38
Aug. 10	5.39 a5.50	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.14 a30.35	53.38
Aug. 11			SUNDAY		
Aug. 12	5.39 a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 13	5.36 a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 14	5.36 a5.50	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 15	5.36 a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 16	5.39 a5.50	49 80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 17	5.42½a5.75	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.15 a30.35	53.38
Aug. 18			SUNDAY		
Aug. 19	5.46 a5.75	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 20	5.36 a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 21	5.39½a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 22	5.42½a5.70	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 23	5.49½a5.62	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 24	5.48 a5.62	49.80a49^{13}⁄$_{16}$	47.11½*47.62	30.12½*30.35	53.38
Aug 25			SUNDAY		
Aug. 26	5.33 a5.50	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 27	5.31 a5.56	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 28	5.33 a5.56	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.14 a30.35	53.38
Aug. 29	5.26 a5.50	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 30	5.26 a5.50	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12½a30.35	53.38
Aug. 31	5.23 a5.37	49.80a49^{13}⁄$_{16}$	47.11½a47.62	30.12 a30.35	53.38

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING AUGUST 1940

Bond Sales	1940	1939	Stock Sales	1940	1939
August	$79,705,000	$111,394,000	August ..... Shares	7,614,850	17,372,781
Jan. 1 to Aug. 31	1,022,249,000	1,067,420,000	Jan. 1 to Aug. 31	141,886,485	144,204,786

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during August 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic lette s in the column headed *"Interest Period"* indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN AUGUST Aug. 1		Aug. 31		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	U S GOVERMENT BONDS															
40,000	Treasury 4¼s 1947-1952	A O	119.31	Sale	119.26	119.28	119.29	120	119.17	Aug. 20	119.28	Aug. 5	117.2	June 10	121.6	Apr. 8
7,000	Registered		119.29	Sale					119.22	Aug. 2	119.23	Aug. 6	117	June 10	121.4	Apr. 8
55,000	Treasury 4s 1944-1954	J D	114.28	Sale	113.19	113.22	113.18	113.21	113.10	Aug. 24	113.20	Aug. 5	111.18	June 10	115.6	Apr. 4
2,000	Registered		114.25	Sale					113.16	Aug. 6	113.17	Aug. 3	111.21	May 29	115.3	Apr. 3
3,000	Treasury 3¾s 1946-1956	M S	114.22	114.28	114.6	114.10	114.4	114.7	113.30	Aug. 26	114.6	Aug. 5	111.16	June 10	115.9	Apr. 5
1,000	Registered								114.1	Aug. 2	114.1	Aug. 2	114.1	Aug. 2	114.8	Jan. 30
30,000	Treasury 3⅜s 1941-1943	M S	104.21	Sale	102.12	Sale	102.20	102.23	102.12	Aug. 1	102.18	Aug. 26	102.11	July 25	104.24	Jan. 5
	Registered															
6,000	Treasury 3¾s 1943-1947	J D	109.20	110	108.6	108.9	108.11	108.14	108.2	Aug. 19	108.6	Aug. 2	107.16	May 31	109.30	Jan. 4
2,000	Registered								108.2	Aug. 14	108.8	Aug. 30	108.2	Aug. 14	109.21	Mar. 4
32,000	Treasury 3¼s 1941	F A	105.13	Sale	103.13	Sale	103.17	103.20	103.10	Aug. 14	103.16	Aug. 12	103.10	Aug. 14	105.17	Jan. 4
	Registered															
55,000	Treasury 3¼s 1943-1945	A O	109.27	Sale	108.10	108.14	108.15	108.18	108.10	Aug. 16	108.14	Aug. 3	107.12	June 10	110.1	Jan. 4
2,000	Registered								108.9	Aug. 12	108.9	Aug. 12	107.11	June 10	109.30	Jan. 11
53,000	Treasury 3¼s 1944-1946	A O	110.12	Sale	109.7	109.11	109.11	109.14	109.3	Aug. 19	109.10	Aug. 8	107.30	June 10	110.21	Apr. 6
3,000	Registered								109.7	Aug. 3	109.7	Aug. 3	107.29	June 10	110.14	Mar. 29
39,000	Treasury 3⅛s 1946-1949	J D	111.10	111.13	111.7	Sale	111.8	Sale	110.26	Aug. 20	111.8	Aug. 31	108.23	June 3	112.13	Apr. 4
1,000	Registered				111.2	Sale			111.2	Aug. 1	111.2	Aug. 1	111.2	Aug. 1	111.29	Mar. 23
27,000	Treasury 3⅛s 1949-1952	J D	111.27	112.4	111.28	112	111.29	112	111.9	Aug. 15	111.28	Aug. 26	109.14	May 24	113.10	Apr. 6
	Registered															
9,000	Treasury 3s 1946-1948	J D	110.18	Sale	110.15	110.20	110.20	110.23	110.7	Aug. 19	110.19	Aug. 26	108.6	June 3	111.22	Apr. 3
	Registered												110.17	Jan. 25	110.17	Jan. 25
51,000	Treasury 3s 1951-1955	M S	110.10	Sale	110.12	110.16	110.15	110.18	109.20	Aug. 16	110.13	Aug. 6	107.20	June 10	111.30	Apr. 3
	Registered												108	May 22	111.1	Mar. 23
290,000	Treasury 2½s 1955-1960	M S	107.30	Sale	107.28	Sale	107.29	108	107.2	Aug. 17	108.3	Aug. 5	104.20	May 28	109.16	Apr. 3
1,000	Registered								107.22	Aug. 24	107.26	Aug. 3	104.28	June 10	108.16	Mar. 23
25,000	Treasury 2¼s 1945-1947	M S	109.5	Sale	108.22	108.25	108.28	Sale	108.18	Aug. 14	108.28	Aug. 31	106.20	June 11	109.26	Apr. 2
4,000	Registered								108.21	Aug. 22	108.22	Aug. 3	106.20	June 3	109.12	Mar. 8
20,000	Treasury 2¼s 1948-1951	M S	108.8	108.16	108.5	108.10	108.12	Sale	107.9	Aug. 25	108.12	Aug. 31	105.24	May 23	109.19	Apr. 1
	Registered															
96,000	Treasury 2¼s 1951-1954	J D	107.12	Sale	107.12	107.15	107.16	Sale	106.22	Aug. 15	107.16	Aug. 31	104.16	May 28	108.30	Apr. 4
	Registered												107.24	Mar. 8	107.24	Mar. 8
142,000	Treasury 2¼s 1956-1959	M S	106.21	Sale	106.22	106.26	106.29	107	106.1	Aug. 14	106.28	Aug. 5	103.24	May 24	108.12	Apr. 3
	Registered												107.14	May 2	107.28	Mar. 18
63,000	Treasury 2¼s 1958-1963	J D	106.20	Sale	106.14	Sale	106.20	106.23	106.10	Aug. 8	106.16	Aug. 5	103.13	May 28	108	Apr. 2
	Registered												103.14	June 11	104.25	June 13
202,000	Treasury 2¼s 1960-1965	J D	106.13	106.20	106.15	106.18	106.20	106.23	105.25	Aug. 14	106.21	Aug. 5	103.15	June 10	108.1	Apr. 2
	Registered												107.29	Apr. 4	107.29	Apr. 4
6,000	Treasury 2½s 1945	J D	108.23	108.28	108.3	108.7	108.12	108.15	108.2	Aug. 7	108.4	Aug. 6	106.18	June 11	109.13	Apr. 5
	Registered															
2,000	Treasury 2½s 1948	M S	107.18	107.24	107.26	107.29	107.29	108	107.18	Aug. 21	107.25	Aug. 29	105.13	May 24	108.31	Mar. 16
38,000	Treasury 2½s 1949-1953	J D	105.13	Sale	105.13	105.18	105.12	Sale	104.28	Aug. 14	105.17	Aug. 5	103.2	May 28	107.2	Apr. 4
	Registered												103.3	June 6	105.23	Jan. 5
110,000	Treasury 2½s 1950-1952	M S	105.17	Sale	105.15	105.19	105.21	105.24	105.1	Aug. 15	105.20	Aug. 3	103.4	May 24	107.3	Apr. 3
176,000	Treasury 2½s 1951-1953	J D	102.31	Sale	103.10	Sale	103.16	103.18	102.31	Aug. 17	103.18	Aug. 26	101.7	May 24	104.23	Apr. 3
433,000	Treasury 2½s 1954-1956	J D			102.20	Sale	102.27	102.29	102.3	Aug. 14	102.25	Aug. 22	102.2	July 23	102.25	Aug. 22
20,000	Treasury 2s 1947	J D	104.18	104.23	104.23	104.29	105.3	105.6	104.20	Aug. 13	105	Aug. 22	102.28	June 10	105.30	Apr. 3
28,000	Treasury 2s 1948-1950	J D	103	103.6	103.15	103.19	103.27	103.30	103.3	Aug. 13	103.24	Aug. 26	101.13	June 4	104.24	Apr. 2
5,000	Registered								103.3	Aug. 12	103.3	Aug. 12	101.14	May 23	104.8	Mar. 15
	Federal Farm Mortgage Corp—															
4,000	3¼s 1944-1964	M S	108.11	108.16	107.17	107.21	107.16	107.20	107.4	Aug. 19	107.15	Aug. 28	105.22	June 8	108.24	Apr. 6
17,000	3s 1944-1949	M N	108.8	Sale	107.10	107.13	107.19	107.22	107.2	Aug. 14	107.7	Aug. 2	105.20	May 24	108.21	Apr. 3
2,000	3s 1942-1947	J J	105.7	105.12	104.1	104.5	104.2	104.6	104.1	Aug. 2	104.2	Aug. 19	103.16	May 15	105.15	Jan. 9
1,000	2¼s 1942-1947	M S	105.2	105.8	103.27	103.31	103.25	103.29	103.26	Aug. 7	103.26	Aug. 7	103.9	May 23	105.2	Jan. 24
	Home Owners Mortgage Corp—															
31,000	3s Series A 1944-1952	M N	107.24	108	106.31	107.2	107.10	107.13	106.20	Aug. 13	107.7	Aug. 30	105.4	May 31	108.12	Apr. 4
	Registered												107.17	Feb. 23	107.17	Feb. 23
18,000	2¼s Series G 1942-1944	J J	104.17	104.22	103.17	103.19	103.20	Sale	103.12	Aug. 13	103.20	Aug. 31	103.1	June 4	104.25	Mar. 7
50,000	1½s series M 1945-1947	J D	101.15	101.24	101.19	101.22	101.31	102.2	101.14	Aug. 15	101.22	Aug. 23	100.5	June 4	102.12	Apr. 5
	NEW YORK CITY															
	Transit Unification Issue—															
589,000	3% corporate stock 1980	J D	-----	-----	96⅜	Sale	96	Sale	95¼	Aug. 13	96½	Aug. 10	88½	May 21	97½	May 9
	FOREIGN GOVT & MUNICIPALS															
	Agricultural Mtge Bk (Colombia)—															
	▲Gtd sink fund 6s 1947	F A	27¼	30	20½	31	20	23					20	June 7	28¼	Feb. 16
3,000	▲Gtd sink fund 6s 1948	A O	27	-----	20½	22	20	25	22	Aug. 3	22	Aug. 3	21	July 1	29	Feb. 15
	Akershus (Kingd of Norway) 4s 1968	M S	-----	94	-----	40	27	40					40	Apr. 10	66	Mar. 13
14,000	▲Antioquia (Dep tof) Col 7s A 1945	J J	14	17	11⅛	13	10	11	10¼	Aug. 19	11⅛	Aug. 13	8	May 23	15¾	Feb. 15
16,000	▲External s f 7s series B 1945	J J	14	18	11⅛	15	10	11	11	Aug. 6	11¼	Aug. 22	7¾	May 22	16	Feb. 15
6,000	▲External s f 7s series C 1945	J J	14	17	11⅛	13¼	10	11	10¾	Aug. 13	11¼	Aug. 21	7¾	May 24	15½	Feb. 14
14,000	▲External s f 7s series D 1945	J J	14	17	11⅛	Sale	10	10⅞	10½	Aug. 30	11⅝	Aug. 2	7¾	May 24	15½	Feb. 14
3,000	▲7s 1st series 1957	A O	13	15½	10½	13¼	9	11	10⅜	Aug. 22	10½	Aug. 22	7¾	May 31	14½	Feb. 1
1,000	▲7s 2d series 1957	A O	13	16⅜	10½	11⅝	9	10	10	Aug. 21	10	Aug. 21	7¾	June 17	14½	Feb. 15
5,000	▲7s 3d series 1957	A O	13⅝	Sale	10½	11⅜	9	11⅜	10	Aug. 21	10½	Aug. 22	7¾	May 28	14½	Feb. 15
5,000	Antwerp (City(extl loan 5s 1958	J D	66¾	69	21⅝	-----	23	30	25	Aug. 26	25⅛	Aug. 26	18½	May 29	77	Apr. 4
	Argentine Nation (Govt of)—															
157,000	S f external 4½s 1948	M N	94⅛	Sale	75	Sale	78	79½	74	Aug. 21	79	Aug. 15	70½	July 16	96¼	Mar. 6
148,000	Sinking fund external 4½s 1971	M N	88	Sale	64⅜	Sale	67	Sale	62¼	Aug. 9	67	Aug. 31	61½	June 12	95	Mar. 7
217,000	S f external conv loan 4s Feb 1972	F A	80½	Sale	58⅜	Sale	58⅞	60⅞	55¾	Aug. 6	60½	Aug. 28	54½	July 15	87¾	Mar. 7
185,000	S f external conv loan 4s Apr 1972	A O	79¼	81½	58	Sale	58¼	61	56	Aug. 6	60½	Aug. 29	55¼	July 15	87¼	Mar. 7

For footnotes see page 30.

gitized for FRASER
p://fraser.stlouisfed.org/

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN AUGUST Aug. 1		Aug. 31		Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$	FOREIGN GOVT (Continued)—		Bid	Ask	Bid	Ask	Bid	Ask								
125,000	Australia 5s of 1925 July 15	1955 J J	87	Sale	48⅛	Sale	50½	Sale	44½	Aug. 16	51	Aug. 31	39	June 12	91	Jan. 15
81,000	External loan 5s of 1927	1957 M S	83⅜	Sale	48	Sale	49	----	44½	Aug. 16	50	Aug. 21	38	June 11	90½	Jan. 24
145,000	External g 4½s of 1928	1956 M N	75	79	42¼	Sale	44½	----	40	Aug. 16	45⅜	Aug. 22	34	June 7	84	Jan. 24
3,000	▲Austrian Govt s f 7s	1957 J J	7	8	9⅛	11	8½	13	8½	Aug. 19	9⅛	Aug. 10	6¾	Feb. 13	12	June 28
6,000	▲Bavaria (Free State) ext 6½s	1945 F A	11½	----	----	19	16	19	17½	Aug. 5	19	Aug. 22	12½	Jan. 30	20	July 2
25,000	Belgium 25-yr external 6½s	1949 M S	100	Sale	40	45½	51⅛	79¾	50	Aug. 7	57	Aug. 14	32	July 15	102½	Mar. 19
41,000	External s f 6s	1955 J J	94⅞	Sale	41½	Sale	61¾	67	40	Aug. 7	63	Aug. 21	30¼	July 16	100½	Apr. 5
19,000	External s f 7s	1955 J D	102⅛	103¾	44	56	50¼	62½	45½	Aug. 5	62½	Aug. 21	35	May 17	108	Mar. 19
3,000	▲Berlin (Germany) s f 6½s	1950 A O	11	22	13¼	15	12½	15	12½	Aug. 27	12½	Aug. 27	12	June 18	15	June 22
4,000	▲External sinking fund 6s	1958 J D	13⅝	22	----	16½	12½	14	12	Aug. 26	15¼	Aug. 17	7⅝	June 10	16½	July 22
95,000	▲Brazil (U S of) external 8s	1941 J D	17⅞	Sale	14½	Sale	13¾	14¼	13⅝	Aug. 29	15¾	Aug. 10	10½	June 11	23½	Mar. 8
243,000	▲Extl s f g 6½s of 1926	1957 A O	13⅞	Sale	11⅛	Sale	11⅛	13¾	10½	Aug. 19	12½	Aug. 10	8¼	June 12	18¼	Mar. 8
218,000	▲Extl s f 6½s of 1927	1957 A O	14¾	Sale	11⅞	Sale	11¼	11½	10⅝	Aug. 16	12½	Aug. 10	8¾	June 12	18⅛	Mar. 8
91,000	▲Cent Ry 30-year g 7s	1952 J D	13	Sale	11⅞	12¾	11⅛	12¼	11	Aug. 19	13	Aug. 10	8⅞	June 6	18¼	Jan. 25
15,000	Brisbane (City) s f 5s	1957 M S	75	90	51	Sale	49¼	54	49	Aug. 27	55	Aug. 21	33	June 12	79	Jan. 30
5,000	Sinking fund gold 5s	1958 F A	75	Sale	35	52	45	50	47⅞	Aug. 12	48	Aug. 12	33	June 12	78	Jan. 24
8,000	20-year s f 6s	1950 J D	87	Sale	42	----	50	----	50	Aug. 21	54	Aug. 27	42	May 29	87¾	Feb. 13
45,000	▲Budapest (City of) 6s	1962 J D	7	9¼	6¾	8½	7¾	8	8	Aug. 6	8½	Aug. 10	4⅝	June 13	10⅜	Mar. 18
	Buenos Aires (Province of)—															
----	▲6s stamped	1961 M S	63	----	55	85	55	----					65	July 31	65	July 31
163,000	Readjustment 4½-4⅜s	1977 M S	57½	Sale	45½	46	44	46⅞	44¼	Aug. 23	46¾	Aug. 7	38¾	June 12	65¼	Feb. 17
48,000	Refunding s f 4¼-4½s	1976 F A	56¾	58	45	Sale	45¼	46	44¼	Aug. 1	46¼	Aug. 7	39¾	June 11	63⅞	Mar. 13
55,000	Extl readjust 4⅜s-4½s	1976 A O	56½	58½	46	Sale	44	50	46	Aug. 1	49½	Aug. 9	41	June 12	66	Feb. 19
33,000	Extl s f 4½-4¾ $ bonds	1975 M N	56½	Sale	44	50½	51⅛	54½	49½	Aug. 13	51¼	Aug. 7	40	June 26	67¼	Mar. 14
7,000	3 %s external s f $ bonds	1984 J J	38½	40	31	34⅞	32	36½	31	Aug. 13	32	Aug. 8	31	July 25	45½	Apr. 4
	Bulgaria (Kingdom of)—															
10,000	▲Secured s f 7s	1967 J J	11⅝	14⅞	10	12¾	10	12¾	11	Aug. 3	11	Aug. 3	8	May 28	14	Jan. 10
13,000	▲Stabilization loan 7½s	1968 M N	11½	20	11⅜	Sale	9½	12½	11	Aug. 22	11⅜	Aug. 1	9¼	June 7	15	Apr. 11
270,000	Canada (Dominion) gold 4s	1960 A O	101¼	Sale	80½	Sale	89⅛	Sale	79½	Aug. 17	90¾	Aug. 22	69	May 28	101⅞	Jan. 9
447,000	30-year gold 5s	1952 M N	106⅜	Sale	90¼	Sale	98⅜	Sale	89⅜	Aug. 16	99⅞	Aug. 22	83	June 26	107	Jan. 3
203,000	10-year 2½s Aug 15	1945 F A	96¼	96¾	81⅞	Sale	88	Sale	81⅜	Aug. 1	90	Aug. 22	72	June 6	96⅞	Jan. 10
77,000	25-year 3¼s	1961 J J	93¼	Sale	73	74	81	Sale	73	Aug. 6	84½	Aug. 22	61	May 28	93¾	Jan. 2
41,000	7-year 2¼s	1944 J J	96⅛	Sale	84¾	85½	90	Sale	84¾	Aug. 6	90	Aug. 31	78	June 3	96⅜	Jan. 3
92,000	30-year 3s	1967 J J	88½	89	71	71¾	78⅝	80	70	Aug. 16	81	Aug. 22	58⅞	May 31	89	Jan. 9
86,000	30-year 3s	1968 M N	88½	Sale	70¾	71½	79	Sale	69¼	Aug. 16	81½	Aug. 22	59⅛	May 31	88⅞	Jan. 10
1,000	▲Carlsbad (City) s f 8s	1954 J J	----	15¼	----	12	----	8	6¾	Aug. 20	6¾	Aug. 20	6	Mar. 8	7½	June 20
6,000	▲Cent Agric Bank (Ger) 7s	1950 M S	15	32	14¾	18	14	32	14⅝	Aug. 7	14⅝	Aug. 7	14⅝	Aug. 7	18	June 25
7,000	▲Farm Loan s f 6s July	1960 J J	12¾	----	14½	17	15⅜	17	16	Aug. 16	16	Aug. 16	10	May 29	19⅞	June 27
----	▲6s Jan 1937 coupon on	1960 ----	9	----	----	----	10	----					9¼	June 11	15	Apr. 20
7,000	▲Farm loan s f 6s Oct	1960 A O	13¼	14	14¼	17¼	14⅛	17	14⅛	Aug. 6	15¾	Aug. 30	10	June 15	19	June 27
----	▲6s Apr 1937 coupon on	1960 ----	9	----	12⅝	14¼	10	----								
----	▲Chile Republic ext s f g 7s	1942 M N	17	Sale	12⅝	14¼	12½	15½					12	June 13	17	Jan. 2
16,000	▲7s assented	1942 M N	13	13½	11	11½	11⅛	11¾	11⅜	Aug. 6	11½	Aug. 16	11	July 2	14¼	Apr. 27
3,000	▲External sinking fund g 6s	1960 A O	17	Sale	12⅝	15	12½	15½	12½	Aug. 15	12½	Aug. 15	12	June 13	17	Jan. 2
40,000	▲6s assented	1960 A O	13½	Sale	11⅛	Sale	11⅛	11½	11	Aug. 2	11½	Aug. 8	10½	June 12	14¾	Mar. 9
9,000	▲External s f gold 6s Feb	1961 F A	16¾	17½	12⅝	----	12½	----	12½	Aug. 20	12¾	Aug. 12	12	June 15	17	Jan. 2
20,000	▲6s assented Feb	1961 F A	13	Sale	11⅛	Sale	11⅛	11½	11⅜	Aug. 1	11½	Aug. 21	10½	June 13	14½	Mar 9
19,000	▲Ry ref extl s f g 6s Jan	1961 J J	16⅞	Sale	12⅝	14	12½	----	12½	Aug. 20	12¾	Aug. 12	12	June 17	17	Jan. 10
19,000	▲6s assented Jan	1961 J J	13	13½	11	11½	11⅛	Sale	11	Aug. 16	11⅜	Aug. 10	10½	June 12	14¾	Mar. 9
2,000	▲Extl s f 6s int ctfs Sept	1961 M S	16¾	17½	12⅝	20	12½	----	12⅝	Aug. 6	12⅝	Aug. 6	12¼	July 5	16⅞	Jan. 9
8,000	▲6s assented Sept	1961 M S	13	Sale	11	11½	11⅛	11½	11	Aug. 16	11¼	Aug. 12	10⅝	June 15	14⅜	Apr. 22
9,000	▲Ext sinking fund 6s	1962 M S	16⅜	Sale	12⅝	20	12½	----	11⅜	Aug. 13	12⅝	Aug. 15	12¼	June 26	17	Jan. 4
19,000	▲6s assented	1962 M S	13	Sale	11⅛	Sale	11⅛	11⅜	11⅛	Aug. 1	11⅜	Aug. 22	10⅝	June 11	14½	Mar. 9
4,000	▲External sinking fund 6s	1963 M N	16⅜	Sale	12⅝	----	12½	11½	12⅝	Aug. 3	12⅝	Aug. 3	12	June 17	16⅞	Jan. 8
12,000	▲6s assented	1963 M N	13	13¼	11	11½	11⅛	11½	11⅛	Aug. 22	11¼	Aug. 12	10½	June 14	14½	Mar. 9
12,000	▲Chile Mtge Bank of gu s f 6½s	1957 J D	14½	16½	11⅜	----	11½	Sale	11½	Aug. 22	11½	Aug. 22	10⅝	June 13	16½	Jan. 6
13,000	▲6½s assented	1957 J D	10	Sale	10⅛	11	10	Aug. 1	10⅛	Aug. 29	9	June 11	13¼	May 8		
2,000	▲Guar s f gold 6¾s	1961 J D	14½	17⅛	11⅜	13	11½	13	11⅜	Aug. 6	11⅜	Aug. 6	10⅝	June 13	16	Jan. 5
12,000	▲6¾s assented	1961 J D	12	Sale	10	11	10⅛	11	10	Aug. 6	10¼	Aug. 24	9¾	June 10	13¼	Apr. 25
1,000	▲Guaranteed s f gold 6s	1961 A O	14½	17	11⅜	11¾	11⅝	----	11¾	Aug. 29	11¾	Aug. 29	11¼	July 16	16	Jan. 5
32,000	▲6s assented	1961 A O	12	----	10	11	10¼	11	10	Aug. 12	10½	Aug. 20	9	June 11	14	Jan. 23
1,000	▲Guaranteed sink fund 6s	1962 M N	14½	20	11⅜	----	11¾	----	11⅜	Aug. 12	11⅝	Aug. 12	11¼	June 26	16	Jan. 4
22,000	▲3s assented	1962 M N	12	13	10	11	10¼	11	10	Aug. 8	10½	Aug. 20	9	June 11	13¾	Jan. 25
----	▲Chilean Munic Loan 7s	1960 M S	15	Sale	14½	17	11½	17					14	Jan. 11	17⅝	Apr. 1
14,000	▲7s assented	1960 M S	9½	15	9	10	10⅜	10⅞	9	Aug. 9	10	Aug. 29	8½	July 5	13	Mar. 8
----	▲Chinese Hukuang Ry 5s	1951 J D	7	13	4	8	3⅞	6					3	June 5	6⅞	Apr. 17
8,000	▲Cologne (Germany) s f 6½s	1950 M S	11	----	15½	----	12	14	13	Aug. 29	14	Aug. 3	12⅝	Apr. 10	15¼	July 5
	Colombia (Republic of)—															
203,000	▲6s of 1928 Oct	1961 A O	30½	Sale	24¼	Sale	27¼	Sale	24	Aug. 17	27½	Aug. 30	15¾	May 22	34¼	Mar. 4
145,000	▲6s of 1927 Jan	1961 J J	----	----	23⅞	Sale	26½	28	23¾	Aug. 17	27½	Aug. 30	15¾	May 22	34	Feb. 21
6,000	▲Colombia Mtge Bank 6½s	1947 A O	26½	----	20½	27	20	----	20	Aug. 30	22	Aug. 5	20	May 28	26⅝	Feb. 9
4,000	▲Sinking fund 7s of 1926	1946 M N	30	30	20½	30	20	30	20	Aug. 19	22	Aug. 3	20	Aug. 19	27¾	Feb. 13
3,000	▲Sinking fund 7s of 1927	1947 F A	26½	----	20½	----	20	----	20¼	Aug. 8	20⅞	Aug. 2	20¼	Aug. 8	26½	Jan. 27
59,000	Copenhagen external 5s	1952 J D	44½	Sale	24½	Sale	24½	Sale	24½	Aug. 1	29¾	Aug. 22	16	Apr. 19	52¼	Mar. 13
26,000	Gold 4½s	1953 M N	41¾	42½	22⅛	24	23	26	22⅛	Aug. 13	28	Aug. 23	15⅞	Apr. 15	49	Mar. 13
----	§▲Cordoba (City) 7s stamped	1957 F A	----	70	46½	49							45½	July 2	72	Mar. 29
17,000	Cordoba (Prov) Argentina 7s	1942 J J	70½	75	70	71	70⅛	72	70	Aug. 2	72	Aug. 20	65⅞	June 17	85	Mar. 7
12,000	▲Costa Rica (Rep of) 7s	1951 M N	16¾	25	14⅞	16½	15	19	16	Aug. 10	18	Aug. 26	13	May 29	21	Apr. 6
5,000	¶Cuba Rep of) 5s of 1904	1944 M S	100¾	----	98½	----	100¼	102½	100⅝	Aug. 29	r101½	Aug. 16	97¾	June 11	102½	Mar. 13
5,000	5s ext debt Ser A of 1914	1949 F A	100½	103	100	----	100	----	100½	Aug. 22	100½	Aug. 22	100	June 20	103½	Apr. 5
84,000	4½s external loan	1949 F A	99	----	99¾	Sale	----	100	98½	Aug. 16	100	Aug. 22	93	July 11	101½	Jan. 26
397,000	4½s external debt	1977 J D	57½	Sale	53⅜	Sale	53	Sale	51⅝	Aug. 22	54	Aug. 6	51⅝	Aug. 22	62	Apr. 5
15,000	30-year s f 5½s	1953 J J	100⅛	102½	102	Sale	101	103	101¾	Aug. 28	103	Aug. 5	98	June 10	104	Jan. 17
19,000	▲Public Works 5½s June 30	1945 J D	74	75	73¼	80	73	Sale	73	Aug. 6	74½	Aug. 9	70	May 21	81½	Apr. 22
----	▲Czechoslovak (Rep of) extl 8s	1951 A O	13¼	----	5	14½	9⅛	14½					12	June 24	14½	June 27
2,000	▲Sink fund 8s series B	1952 A O	13¼	----	5	----	9⅛	----	8½	Aug. 27	9½	Aug. 30	8½	Aug. 27	13¾	Feb. 26
172,000	Denmark 20-yr external gold 6s	1942 J J	67½	Sale	33⅝	Sale	38	Sale	33⅝	Aug. 1	45½	Aug. 22	20	Apr. 19	73	Mar. 13
37,000	External g 5½s	1955 F A	58	Sale	30⅝	Sale	28	40½	30⅝	Aug. 1	43	Aug. 22	18⅛	Apr. 19	63½	Mar. 13
291,000	External g 4½s	1962 A O	47½	Sale	27½	Sale	35	Sale	27½	Aug. 1	42⅛	Aug. 22	17⅛	Apr. 19	55⅞	Mar. 13
17,000	Dominican Republic s f 5½s	1942 M S	70¾	74	70	Sale	68½	71	69	Aug. 26	70	Aug. 1	65½	July 22	75⅛	Apr. 13
2,000	1st ser 5½s of 1926	1940 A O	71	----	----	75	70½	75	70	Aug. 29	71	Aug. 30	65	June 26	75	Apr. 1
1,000	2d series sinking fund 5½s	1940 A O	71	----	----	75	70½	75	70	Aug. 8	70	Aug. 8	68	July 24	75	Mar. 15
----	Customs Adm 5½s 2d series	1961 M S	70¾	74	70	75	----	74					65	June 12	75¼	Mar. 18
4,000	5½s 1st series	1969 A O	71	----	65½	75	65½	75	73	Aug. 16	75	Aug. 24	68	May 18	75⅛	May 1
2,000	5½s 2d series	1969 A O	71	72	65½	75	65½	75	72	Aug. 8	72	Aug. 8	69½	June 6	75	Mar. 23
----	▲Dresden (City) extl s f 7s	1945 M N	10	----	----	----	12	17					11½	June 18	17	July 15
	El Salvador (Rep) 1st s f 8s A	1948 ----														
22,000	▲Certificates of deposit	---- J J	13	15	8¼	9	6⅛	8½	7	Aug. 30	8	Aug. 7	7	Aug. 30	16	Feb. 23
----	Estonia (Republic) 7s	1967 J J	42	90	----	42⅞	----	29⅞					40	May 17	53¼	Feb. 14
21,000	Finland (Rep of) external 6s	1945 M S	40	Sale	35	50	42	50	42	Aug. 5	46	Aug. 17	40	Jan. 2	80	Mar. 13
----	▲Frankfort (City of) s f 6½s	1953 M N	11¼	19½	----	19½	12	19					9½	May 27	19½	June 29
16,000	French Republic 7½s stamped	1941 J D	101½	104	50	Sale	57⅛	63	50	Aug. 1	57¼	Aug. 27	40¼	July 12	105	Jan. 18
----	7½s unstamped	1941 ----			21	----	20⅛						92	Apr. 9	92½	Apr. 16
7,000	External s f 7s stamped	1949 J D	108	----	45¼	70	70⅛	90	70	Aug. 10	70	Aug. 10	45¼	July 12	118	Apr. 19
----	7s unstamped	1949 ----	105⅛	----	20	----	70⅛	----					106	Jan. 3	109	Apr. 24
	German Gov't International—															
306,000	▲5-year 5½s stamped	1965 J D	8⅝	Sale	17	Sale	16½	17	15¾	Aug. 12	17½	Aug. 17	8¼	Jan. 23	20½	June 17
13,000	▲5½s unstamped	1965 ----	6	8	12	15½	11¼	12½	10⅜	Aug. 16	12¾	Aug. 19	5½	Feb. 8	17	June 24
----	▲5½s stpd (Canadian holder)	1965 ----														
233,000	▲German Republic 7s stamped	1949 A O	11	Sale	20½	Sale	20½	20½	19½	Aug. 26	21½	Aug. 19	10⅞	Jan. 2	25¾	June 18
4,000	▲7s unstamped	1949 ----	7⅝	----	7¼	16⅛	7¼	16½	13¾	Aug. 19	14½	Aug. 13	6⅝	Apr. 29	18¼	June 24
	German Prov & Communal Bks—															
3,000	▲(Cons Agric L'n) 6½s ser A	1958 J D	12½	25	14¼	25	13	25¾	15½	Aug. 22	15½	Aug. 22	9	June 3	15½	May 2
2,000	▲Greek Govt secured 7s	1964 M N	23¼	----	20⅛	----	15	----	22	Aug. 2	22	Aug. 2	18	July 18	22	Aug. 2
2,000	▲7s part paid	1964 ----	16½	20½	9	----	9⅜	15	14	Aug. 30	20⅛	Aug. 16	7¼	June 13	20½	Mar. 16
10,000	▲S f secured 6s	1968 F A	18⅛	----	14	----	10	15	10⅛	Aug. 24	14½	Aug. 9	10⅛	Aug. 24	21¾	Apr. 24
2,000	▲6s part paid	1968 ----	14⅛	16	12	16	----	----	14½	Aug. 8	14½	Aug. 8	7¾	May 15	16¼	Feb. 24
19,000	Haiti (Rep of) 6s series A	1952 A O	84½	90	----	73	68	70	65	Aug. 13	68	Aug. 26	65	Aug. 13	90	Jan. 18
1,000	▲Hamburg (State) 6s	1946 A O	8¾	----	13	Sale	10½	20	13	Aug. 1	13	Aug. 1	7	May 27	16	July 16
----	▲Heidelberg (City) extl s f 7½s	1950 J J	7	10½	----	16⅞	----	16⅞					10	May 22	17¾	June 29
4,000	Helsingfors (City) ext 6½s	1960 A O	24¼	30	30½	58	41	50	45	Aug. 27	49	Aug. 17	22½	Jan. 19	75	Apr. 2
	Hungarian Cons Municipal Loan—															
1,000	▲Secured s f g 7½s	1945 J J	6½	----	6⅜	12½	7⅛	12½	6⅞	Aug. 29	6⅞	Aug. 29	5⅛	June 12	10⅜	Mar. 18
----	▲Secured s f g 7s Sept	1946 J J	6½	8½	6⅜	9⅞	7⅛	9⅞					6	May 27	9½	Mar. 15
1,000	▲Hungarian Land Mtge 7½s A	1961 M N	6½	9	6⅞	8	7⅛	8	8	Aug. 3	8	Aug. 3	7	Jan. 17	9	Apr. 18
4,000	▲S f 7½s series B	1961 M N	6⅝	----	6⅞	9⅞	7⅛	9⅞	7	Aug. 5	7	Aug. 5	5⅛	June 6	9	Apr. 18
13,000	Hungary 7½s ext at 4½ to	1979 F A	22⅝	30	25	28¼	27	30	27	Aug. 3	28¼	Aug. 8	20	Apr. 15	32¾	Apr. 9
1,000	Irish Free State external 5s	1960 M N	91	94½	45¼	60	48	60	48	Aug. 26	48	Aug. 26	45	July 15	92	Jan. 9
199,000	Italy (Kingdom) extl s f 7s	1951 J D	70½	Sale	47	Sale	48¾	Sale	46¼	Aug. 6	50	Aug. 26	34½	June 12	72	Jan. 3
10,000	Italian Cred Consortium 7s B	1947 M S	70⅛	75	25	45⅞	31¼	34⅞	31	Aug. 19	33	Aug. 29	25	June 13	78¼	Mar. 9
93,000	▲Italian Public Utility s f g 7s	1952 J J	53	Sale	27⅛	Sale	29	Sale	27⅛	Aug. 1	30½	Aug. 20	23	June 13	54¼	Jan. 3
222,000	Japanese Govt extl s f 6½s	1954 F A	79½	Sale	85	Sale	81	84	80½	Aug. 27	86⅜	Aug. 10	76	May 28	91¼	Apr. 13
97,000	Extl sinking fund 5½s	1965 M N	60½	Sale	62½	----	57¾	Sale	57½	Aug. 29	63½	Aug. 2	57	Apr. 17	70	July 6

For footnotes see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN AUGUST Aug. 1 Bid	Ask	Aug. 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)											
10,000	▲Jugoslavia (State Mtge Bk) 7s-1957	A O	14	20	-----	10¼	8¼	13	10¼ Aug. 2	10¼ Aug. 2	7 May 28	17⅝ Jan. 30
2,000	▲Leipzig (City) external s f g 7s-1947	F A	-----	-----	-----	-----	12	-----	13 Aug. 27	13⅛ Aug. 30	12¼ Mar. 14	15½ July 3
-----	▲Lower Austria (Prov) 7½s-1950	J D	8	-----	-----	-----	12	-----	-----	-----	15¼ June 24	15¼ June 24
23,000	▲Medellin (Colombia) 6½s-1954	J D	10½	15½	9½	10½	9	10	9½ Aug. 13	10⅛ Aug. 2	7 June 5	14½ Feb. 15
12,000	Mendoza (Prov) 4s readj-1954	J D	70½	75	53	57	56	59½	55 Aug. 6	58 Aug. 29	53 July 22	82⅜ Apr. 9
	Mexican Irrigation—											
-----	▲4½s stamped assented-1943	M N	½	⅞	1	-----	1⅛	1⅝	-----	-----	⅞ Apr. 18	1⅜ Apr. 4
-----	▲Mexico (U S) extern 5s 1899 £-1945	Q J	⅞	1½	1	-----	1	-----	-----	-----	1 Jan. 9	1 Jan. 9
15,000	▲Assenting 5s of 1899-1945	Q J	1	Sale	1⅛	1⅜	1⅛	-----	1½ Aug. 30	1½ Aug. 30	⅞ Jan. 4	1½ Mar. 18
35,000	▲Assenting 4s of 1904-1954	J D	⅝	1½	1½	Sale	1⅛	1⅜	1¼ Aug. 8	1½ Aug. 1	¾ June 14	1½ Mar. 18
44,000	▲Assenting 4s of 1910-1945	J J	-----	-----	1⅛	-----	1⅛	-----	1⅛ Aug. 9	1¼ Aug. 29	½ Feb. 13	1½ Mar. 18
-----	*▲Treas 6s of '13 assent-1933	J J	¾	1¼	1¼	2⅜	1⅜	2⅜	-----	-----	¾ Jan. 8	1¼ Mar. 15
117,000	Milan City (Italy) ext loan 6½s-1952	A O	52½	Sale	29½	Sale	30	Sale	29½ Aug. 1	31⅞ Aug. 10	23 June 12	53⅛ Jan. 3
	Minas Geraes (State of, Brazil)—											
86,000	▲Sec ext s f 6½s-1958	M S	8½	Sale	7¾	8⅝	7⅝	8⅜	7⅝ Aug. 13	8⅞ Aug. 10	4⅞ June 12	12⅞ Mar. 9
28,000	▲Sec extl s f 6½s-1959	M S	7⅞	-----	7¾	8¾	7⅝	8⅜	7⅝ Aug. 13	8½ Aug. 27	4⅞ June 12	12⅜ Mar. 8
6,000	▲Montevideo (City) 7s-1952	J D	40	-----	50	Sale	-----	60	50 Aug. 1	53 Aug. 22	44 Jan. 20	71½ Apr. 3
-----	▲6s series A-1959	M N	38½	-----	40	70	-----	70	-----	-----	40 Jan. 19	71½ Mar. 20
94,000	New South Wales ext s f g 5s-1957	F A	80½	Sale	51	Sale	51	53	48¼ Aug. 14	56½ Aug. 7	33⅞ June 5	90¼ Feb. 9
22,000	External s f g 5s-1958	A O	79½	Sale	49	Sale	48½	-----	47 Aug. 20	50⅛ Aug. 7	35 June 3	89 Jan. 30
35,000	Norway 20-year ext s f 6s-1943	F A	91	Sale	49	Sale	44	48	45 Aug. 27	49 Aug. 1	29 May 4	97½ Apr. 6
56,000	20-year external s f 6s-1944	F A	90¾	Sale	48½	Sale	44	47	46 Aug. 26	49 Aug. 19	29½ May 4	97½ Apr. 6
67,000	External sinking fund 4½s-1956	M S	75	Sale	39	Sale	40½	42	38½ Aug. 1	46½ Aug. 20	23¾ May 4	90 Mar. 13
91,000	External sinking fund 4½s-1965	A O	72⅝	Sale	38	Sale	40⅛	46	38 Aug. 1	47½ Aug. 22	20½ June 12	80½ Mar. 13
108,000	4s sinking fund extl loan-1963	F A	71	Sale	38⅝	Sale	40¼	43	37¾ Aug. 9	46 Aug. 20	20 June 11	80 Mar. 13
1,000	Municipal Bank ext s f 5s-1970	J D	-----	80	27⅝	35	27⅝	-----	33 Aug. 9	33 Aug. 9	21⅞ June 25	80 Jan. 13
-----	▲Nuremberg (City) external 6s-1952	F A	10	17½	-----	20	12	16	-----	-----	9⅝ May 13	19 June 28
101,000	Oriental Development 6s----1953	M S	57¼	58½	55¼	56½	55½	56⅛	55⅛ Aug. 6	56¾ Aug. 22	54 May 28	65 Mar. 18
58,000	External deb 5½s-1958	M N	52	52¾	51⅞	53½	51⅞	52½	51¾ Aug. 19	52½ Aug. 2	49½ May 16	58 Mar. 19
7,000	Oslo (City) 4½s extl sink fund-1955	A O	71	80	25	-----	31	60	30 Aug. 13	35 Aug. 24	19½ June 13	75 Mar. 26
24,000	▲Panama (Rep) external 5½s-1953	J D	103⅛	106¾	101	102½	101	102⅛	101 Aug. 3	101½ Aug. 28	96¾ June 28	105½ Jan. 24
8,000	▲Extl s f 5s ser A---May 15 1963	M N	70	-----	-----	65½	55	61	59¼ Aug. 13	60 Aug. 6	59¼ Aug. 13	82 Apr. 5
54,000	▲Stamped (assented)-1963	M N	72	Sale	56	Sale	51¾	53¼	50 Aug. 13	57½ Aug. 1	50 June 26	74½ Jan. 23
31,000	▲Pernambuco (State of) 7s-1947	M S	6¾	Sale	6½	6⅞	6⅛	7¾	6⅛ Aug. 30	7¼ Aug. 12	4¾ June 13	10¼ Mar. 11
14,000	▲Peru (Rep) Sec s f g 7s-1959	M S	9½	10	6¾	8	5⅝	7¼	7 Aug. 6	7¼ Aug. 10	5½ June 17	11 Mar. 13
84,000	▲National loan ext s f 6s-1960	J D	9¼	Sale	6¾	Sale	6½	Sale	6 Aug. 20	6¾ Aug. 1	4¾ June 14	10¾ Mar. 15
43,000	▲National loan ext s f 6s-1961	A O	9¼	Sale	6⅜	6¾	6½	Sale	6⅛ Aug. 28	6¾ Aug. 6	4¾ June 14	10⅝ Mar. 15
-----	*▲Poland (Rep of) g 6s-1940	A O	7⅛	-----	4	9⅝	4	9⅝	-----	-----	8¾ Feb. 26	8¾ Feb. 26
1,000	▲4½s assented-1958	A O	6⅝	9½	4¼	8	4¼	4⅜	4 Aug. 27	4 Aug. 27	3¾ May 31	10½ Mar. 28
-----	▲Stabilization loan 7s-1947	A O	12⅝	-----	8	-----	8	23	-----	-----	9½ June 18	16⅛ Feb. 17
2,000	▲4½s assented-1968	A O	6⅝	11	4¼	Sale	4⅜	5	4¼ Aug. 7	4¼ Aug. 7	4 May 28	9⅛ Apr. 8
6,000	▲External s f 8s-1950	J J	6⅞	8	4½	6	3	13½	3⅝ Aug. 5	3¾ Aug. 5	3⅝ Aug. 5	7¾ Jan. 11
7,000	▲4½s assented-1963	J J	6	7	4¼	5¼	4	4¼	4¼ Aug. 1	4¼ Aug. 1	4 May 17	7 Mar. 19
22,000	▲Porto Alegre (City of) 8s-1961	J D	8	11½	7⅛	10¾	7½	10¼	9¼ Aug. 6	10½ Aug. 13	6 June 6	11½ Feb. 14
9,000	▲External loan 7½s-1966	J J	7¾	-----	8½	Sale	7½	8	7¾ Aug. 30	9 Aug. 22	6¾ July 8	11 Mar. 29
2,000	▲Prague (Greater City) 7½s-1952	M N	10⅜	-----	4	-----	8⅛	10½	9 Aug. 22	9 Aug. 22	9 Aug. 22	13 Mar. 19
16,000	▲Prussia (Free State) ext s f 6½s 1951	M S	11	14¾	13¾	17	12	18½	12⅛ Aug. 14	13¾ Aug. 6	12 Jan. 12	18½ July 1
2,000	▲Sinking fund gold 6s-1952	A O	11	12	13¾	20	12	14	12½ Aug. 30	13¾ Aug. 5	11⅝ Jan. 3	17½ July 2
58,000	Queensland (State of) ext s f 7s-1941	A O	99½	Sale	76½	78½	50	85¾	78½ Aug. 7	85⅞ Aug. 29	59 June 12	103 Feb. 7
29,000	25-year extl s f 6s----Feb 15 1947	F A	90	91	50	Sale	56	60	50 Aug. 1	58 Aug. 26	41½ June 7	98 Jan. 27
2,000	▲Rhine-Main-Danube deb 7s ser A '50	M S	12½	-----	-----	-----	12	-----	15½ Aug. 21	15½ Aug. 21	15 May 11	21 Jan. 12
40,000	▲Rio de Janeiro (City of) 8s-1946	A O	8⅜	Sale	7¾	8⅛	7⅛	8	7¼ Aug. 27	8¾ Aug. 10	5½ June 11	11⅜ Mar. 9
71,000	▲External sec 6½s-1953	F A	7¼	Sale	6⅞	Sale	6½	7	6¼ Aug. 6	7⅛ Aug. 1	4½ June 11	10⅞ Mar. 8
	Rio Grande do Sul (State of)—											
10,000	▲8s extl loan of 1921-1946	A O	9	Sale	11	11⅞	9⅞	11¼	9⅞ Aug. 30	10½ Aug. 24	7 June 18	13 Apr. 1
19,000	▲6s extl sinking fund gold-1968	J D	7⅞	Sale	8¾	9⅛	8	8½	7⅞ Aug. 19	8⅝ Aug. 7	5⅛ June 12	11¼ Feb. 20
47,000	▲7s extl loan of 1926-1966	M N	7⅞	9⅞	9⅞	10¼	9⅞	10¼	9⅞ Aug. 3	10 Aug. 8	5 June 11	12 Mar. 9
30,000	▲7s Municipal loan-1967	J D	7⅞	8¼	10	Sale	9⅞	10½	9⅞ Aug. 28	10⅛ Aug. 20	7 June 24	12 Mar. 9
68,000	Rome (City) external s f 6½s-1952	A O	60	Sale	32⅞	Sale	32½	34½	32 Aug. 2	35 Aug. 21	27 June 12	61 Mar. 15
-----	▲Roumania (Kingdom of) 7s----1959	F A	8	Sale	7¾	10	7⅞	9¾	-----	-----	7¾ May 28	12½ Apr. 8
-----	▲February 1937 coupon paid		7¾	-----	4	10	4½	9	-----	-----	7⅜ Feb. 27	9⅛ Apr. 10
-----	▲Saarbruecken (City) s f 6s----1953	J J	10	22	-----	22	-----	22	-----	-----	-----	-----
15,000	Santa Fe extl s f 4s-1964	M S	-----	-----	54	Sale	54	55	53½ Aug. 2	54½ Aug. 5	53½ Aug. 2	80 Mar. 25
	Sao Paulo (City of)—											
39,000	▲8s extl secured s f-1952	M N	8	Sale	8⅝	9¼	9	10⅞	9 Aug. 2	11 Aug. 12	5 June 12	12 Apr. 2
47,000	▲6½s extl secured s f-1957	M N	7⅛	Sale	6¾	7¼	8	9½	7¼ Aug. 2	9¼ Aug. 12	5 June 14	10⅝ Apr. 1
	San Paulo (State of)—											
17,000	*8s extl loan of 1921-1936	J J	13	-----	20⅝	23	20⅞	21¾	20¾ Aug. 5	20¾ Aug. 5	13⅛ Jan. 12	23 Mar. 14
241,000	▲8s external-1950	J J	8½	Sale	12¼	Sale	11¾	13¼	11⅞ Aug. 2	13½ Aug. 22	6 May 21	13½ Mar. 8
90,000	▲7s extl water loan-1956	M S	7½	8¾	11⅜	12½	12¼	12¾	11⅜ Aug. 2	13 Aug. 16	4⅛ June 13	13 Aug. 16
70,000	▲6s extl dollar loan-1968	J J	7¼	Sale	10⅜	Sale	10	11¼	10¼ Aug. 7	11½ Aug. 22	4⅛ June 12	11½ Aug. 22
289,000	▲Sec s f g 7s-1940	A O	24	Sale	29½	32	36½	38⅜	31⅜ Aug. 5	39¾ Aug. 21	20⅞ May 24	39¾ Aug. 21
1,000	▲Saxon State Mtge Inst 7s-1945	J D	14	15	17	20	-----	-----	20 Aug. 14	20 Aug. 14	12½ June 18	20 Aug. 14
-----	▲Sinking fund gold 6½s-Dec 1946	J D	14	-----	-----	-----	11¼	-----	-----	-----	8⅞ June 11	16 Mar. 20
	Serbs Croats & Slovenes (Kingdom)—											
1,000	▲8s secured external-1962	M N	11¼	16	10	-----	9	10½	8⅛ Aug. 12	8⅛ Aug. 12	7½ May 18	15½ Mar. 23
44,000	▲7s series B sec external-1962	M N	11	12¼	10⅜	Sale	8¾	9⅞	8 Aug. 6	10⅝ Aug. 12	7½ May 18	14⅝ Mar. 19
-----	▲Silesia (Prov) extl sink fund 7s-1958	J D	5	-----	-----	-----	-----	-----	-----	-----	5 Jan. 13	5¼ Mar. 7
-----	▲4½s assented-1958	J D	5	-----	3¾	6	4	4½	-----	-----	3 June 17	5⅛ Apr. 16
3,000	▲Silesian Landowners Assn 6s-1947	F A	12	-----	13	-----	13	-----	13¼ Aug. 14	13¼ Aug. 14	9 June 5	15¾ Jan. 9
4,000	Sydney (City) s f g 5½s-1955	F A	83½	88	45	60	48	-----	55 Aug. 7	55½ Aug. 12	40½ June 3	87 Jan. 24
107,000	Taiwan Elec Pow 5½s-1971	J J	55¾	Sale	53¼	57½	53	54	51 Aug. 17	54 Aug. 5	50¼ May 13	63 Mar. 20
17,000	Tokyo City loan of 1912 5s-1952	M S	39	Sale	28⅝	30	25	25¾	24¾ Aug. 26	29⅞ Aug. 2	23 June 25	41 Apr. 11
71,000	External s f 5½s guar-1961	A O	56½	Sale	56¼	Sale	55	Sale	54⅛ Aug. 26	56¼ Aug. 1	53 Jan. 31	62½ July 17
-----	▲Uruguay (Rep) external s f 8s-1946	F A	52⅛	-----	-----	-----	-----	-----	-----	-----	53 Jan. 18	65 Apr. 15
1,000	▲External sinking fund 6s-1960	M N	49⅝	52	-----	44½	-----	42	42 Aug. 26	42 Aug. 26	42 Aug. 26	63 Mar. 20
-----	▲External sinking fund 6s-1964	M N	49⅝	-----	-----	-----	-----	-----	-----	-----	48 June 8	63 Mar. 20
	3¾-4-4¼% ($ bonds of 1937)											
212,000	External readjustment-1979	M N	43⅞	44¾	38¼	Sale	43½	Sale	38¼ Aug. 1	43¾ Aug. 30	32⅛ June 26	55⅞ Apr. 15
	3¾-4-4¼% ($ bonds of 1937)											
9,000	External conversion-1979	M N	40¼	43½	-----	40	37	40	35 Aug. 2	38½ Aug. 20	33 June 11	53 Mar. 18
24,000	3¾-4¼-4¼-4¹⁄₁₆% extl conv-1978	J D	48	Sale	34½	37	38½	Sale	35⅛ Aug. 23	38½ Aug. 31	31¼ June 28	51¼ Mar. 11
52,000	4-4¼-4½s external readj-1978	F A	47	48	38⅜	40	40¾	47	38½ Aug. 7	42½ Aug. 30	34 June 27	56½ Apr. 16
10,000	3½s external readjustment-1984	J J	-----	-----	-----	52	35½	44	36¾ Aug. 20	36¾ Aug. 20	36¾ Aug. 20	56 May 23
6,000	Venetian Prov Mtge Bank 7s-1952	A O	45¼	50	27½	33	24	-----	24 Aug. 17	29½ Aug. 22	24 Aug. 17	51 Feb. 24
-----	▲Vienna (City of) 6s-1952	M N	8	-----	10	-----	9	-----	-----	-----	8 May 14	10 July 31
-----	▲Warsaw (City) external 7s-1958	F A	6⅛	7	-----	-----	3¼	-----	-----	-----	-----	-----
2,000	▲4½s assented-1958	F A	6	Sale	-----	3⅞	3¼	3⅝	3⅝ Aug. 26	3⅝ Aug. 26	3 June 17	7¼ Jan. 3
29,000	Yokohama (City) extl s f 6s-1961	J D	59	Sale	58¼	59½	56½	59½	57 Aug. 19	58¾ Aug. 2	55¼ May 18	69 Mar. 26
	RAILROAD AND INDUSTRIAL COMPANIES											
185,000	*‡▲Abitibi Pow & Paper 1st 5s-1953	J D	51	53	-----	-----	42½	Sale	37 Aug. 6	43 Aug. 22	27½ June 6	57¼ Apr. 30
5,000	Adams Express coll tr g 4s-1948	M S	104	Sale	98⅛	-----	99⅝	-----	99⅞ Aug. 27	100 Aug. 23	97⅜ July 17	104⅜ Feb. 8
2,000	Collateral trust 4s of 1907-1947	J D	102	-----	99⅛	-----	100½	-----	99¼ Aug. 20	99½ Aug. 17	98½ June 19	104¼ Apr. 27
3,000	4½s stamped-1946	F A	108⅝	Sale	105¼	-----	106⅜	-----	105¼ Aug. 7	106½ Aug. 30	100 May 24	108⅝ Jan. 2
-----	Adriatic Elec Co external 7s-1952	A O	67	83	40	50	34	40¼	-----	-----	40 June 15	80½ Feb. 2
2,000	Ala Gt Sou 1st cons 5s ser A-1943	J D	-----	-----	109⅞	110	110⅜	-----	109¾ Aug. 13	109¾ Aug. 13	109 Jan. 23	110½ June 18
2,000	First cons 4s series B-1943	J D	107	107¼	107⅛	107¾	107⅜	107¾	107 Aug. 20	107 Aug. 20	105 June 12	108½ Apr. 23
1,000	Albany Perforated Wrap Pap 6s-1948	A O	52	58	50	58½	45	58½	54 Aug. 9	54 Aug. 9	45 June 26	60 Jan. 23
7,000	6s with warrants assented-1948		60	74⅞	50	55	45	55	46 Aug. 3	52 Aug. 9	46 Aug. 3	61 Feb. 28
11,000	Albany & Susq 1st guar 3½s-1946	A O	85	Sale	73½	Sale	74	77	73½ Aug. 1	73½ Aug. 1	68½ May 27	87 Jan. 18
593,000	Allegheny Corp coll tr conv 5s-1944	F A	76½	79½	87½	Sale	90¾	Sale	84 Aug. 3	91½ Aug. 30	69 June 10	91½ Aug. 30
154,000	Collateral and convertible 5s-1949	J D	68	-----	73⅜	Sale	75	Sale	70⅜ Aug. 17	75 Aug. 30	58 June 10	75 May 9
812,000	▲5s stamped-1950	A O	41½	43	46	Sale	47	Sale	42 Aug. 14	47 Aug. 1	26¼ May 22	47¼ Mar. 14
4,000	Allegh & West 1st g guar 4s-1998	A O	59⅜	-----	62¼	65	62¼	-----	62¼ Aug. 21	64 Aug. 6	59 Jan. 17	64½ Mar. 26
17,000	Allegh Valley gen gu 4s-1942	M S	106	106¼	104½	107½	104½	105	104⅜ Aug. 15	104½ Aug. 21	104⅜ Aug. 15	107½ Apr. 13
1,000	Allied Stores Corp deb 4½s-1950	A O	100	Sale	100	-----	100¼	103	100 Aug. 7	100 Aug. 7	99 June 5	101¾ May 1
37,000	4½s debentures-1951	F A	96	Sale	97	97¾	96	97¼	94½ Aug. 16	97¾ Aug. 2	89 June 17	99⅝ May 9
118,000	Allis-Chalmers Mfg conv 4s-1952	M S	110½	Sale	108½	Sale	108½	109	108 Aug. 5	109 Aug. 8	106¼ May 15	111 Feb. 8
-----	▲Alpine Montan Steel 7s-1955	M S	13½	31	14	-----	14½	-----	-----	-----	17½ Jan. 20	17½ Jan. 20
272,000	Amer & Foreign Power deb 5s-2030	M S	63½	Sale	49	Sale	49½	Sale	44 Aug. 14	49¾ Aug. 31	44 Aug. 14	68¼ Apr. 3
153,000	American I G Chemical 5½s-1949	M N	103	Sale	102½	Sale	103	Sale	102 Aug. 16	103 Aug. 30	100⅛ May 22	105¼ Mar. 18
31,000	Amer Internat Corp conv 5½s-1949	J J	104⅛	Sale	99	Sale	97½	98⅞	97 Aug. 23	99½ Aug. 2	91 June 3	105¾ Apr. 1
	American Telephone & Telegraph—											
149,000	20-year sinking fund 5½s-1943	M N	109	Sale	106³²⁄₃₂	Sale	106	Sale	105⅞ Aug. 31	106³²⁄₃₂ Aug. 5	105⅞ Aug. 31	109⅛ Jan. 2
182,000	3½s debentures-1961	A O	108⅜	Sale	108¾	Sale	109	109¼	108⅛ Aug. 3	109¼ Aug. 20	104 May 22	110½ Apr. 8
174,000	3½s debentures-1966	J D	108⅜	Sale	108⅝	Sale	108⅝	Sale	108¼ Aug. 2	109 Aug. 14	103½ May 28	110⅜ Apr. 8
9,000	Am Type Found s f debs 2½-5s 1950	J J	105¼	106	95	100	90½	95½	95 Aug. 13	98 Aug. 12	95 Aug. 13	107 Jan. 11
33,000	Amer Water Wks & El 6s ser A-1975	M N	107¾	108½	108	Sale	105⅜	106½	105 Aug. 20	108½ Aug. 12	96 May 22	109 Jan. 5

For footnotes, see page 30.

gitized for FRASER
http://fraser.stlouisfed.org/

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Price	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
79,000	Anaconda Cop Min s f deb 4½s-1950	A O	106⅝	Sale	103¾	Sale	104½	Sale	103¾ Aug. 3	106 Aug. 29	102 May 25	107½ Feb. 23
	Anglo-Chilean Nitrate—											
40,000	▲Sinking fund income deb----1967	Jan	34½	37¾	27	28½	29¼	29¾	27½ Aug. 16	29¾ Aug. 29	27½ July 30	41 Apr. 26
11,000	†Ann Arbor 1st g 4s-------July 1995	Q J	49⅝	Sale	41¾	Sale	40	41¾	40⅜ Aug. 16	42 Aug. 12	32 May 22	50 Jan. 3
2,000	Ark & Memp Bdge & Term 1st 5s '64	M S	95	98¾	97¼	98	96½	98	97¼ Aug. 3	97¼ Aug. 3	97¼ Apr. 9	99⅝ May 3
218,000	Armour & Co 4s s f ser B (Del)--1955	F A	100⅝	Sale	101	Sale	101⅝	Sale	101 Aug. 1	103 Aug. 12	95¼ May 28	104¼ Apr. 18
102,000	1st M s f 4s ser C (Del)------1957	J J	99½	Sale	101⅜	Sale	101⅜	101¾	101¼ Aug. 1	103 Aug. 12	95 May 28	104⅛ Apr. 29
	Atchinson Topeka & Santa Fe—											
362,000	Gen g 4s----------1995	A O	106	Sale	106¼	Sale	105⅜	106	104½ Aug. 13	106½ Aug. 1	101⅛ May 21	107¼ May 9
10,000	Adjustment g 4s-----July 1 1995	Nov	85½	-----	85	92	85	90	85½ Aug. 27	85½ Aug. 27	77½ June 11	87½ Feb. 20
60,000	Stamped 4s---------July 1 1995	M N	85½	Sale	86	Sale	85½	87½	85½ Aug. 6	86½ Aug. 16	76¼ June 11	89 Apr. 6
3,000	Conv g 4s of 1909----------1955	J D	-----	97½	96⅛	Sale	-----	97	96⅛ Aug. 1	96⅛ Aug. 1	92 Jan. 23	96⅛ Aug. 1
40,000	Conv g 4s of 1905----------1955	J D	92⅞	Sale	96⅛	97	95½	96½	95⅛ Aug. 26	97½ Aug. 9	90⅞ June 12	97½ May 13
------	Conv g 4s of 1910----------1960	J D	95	Sale	-----	96	-----	96	----------	----------	95 Jan. 2	96 Apr. 25
75,000	Conv deb gold 4½s---------1948	J D	102½	Sale	103	Sale	103⅛	103⅝	102¾ Aug. 17	103⅜ Aug. 16	100 May 22	105¼ Apr. 4
28,000	Rocky Mtn div 1st 4s A-----1965	J J	100	100⅛	99¾	Sale	99	99½	99 Aug. 10	100¼ Aug. 23	99 May 21	100¾ Feb. 5
16,000	Trans-Cont Short Line 1st 4s g1958	J J	109⅛	Sale	110¼	-----	110	110⅛	110½ Aug. 13	110¾ Aug. 8	108 May 24	110¾ Feb. 21
18,000	Cal-Ariz 1st & ref 4½s ser A--1962	M S	107⅝	108¼	107⅝	Sale	108¾	109	107⅜ Aug. 1	109½ Aug. 22	104⅝ May 28	109½ Aug. 22
------	Atl Knox & No 1st g 5s-------1946	J D	99	-----	108	-----	112	-----	----------	----------	114 Jan. 25	114 Jan. 25
3,000	Atl & Char Air Line 1st 4½s A---1944	J J	92	95½	-----	95	92	94	93¼ Aug. 23	93¼ Aug. 23	92 Mar. 5	97 May 9
19,000	1st 30-year 5s ser B----------1944	J J	95½	99½	97	Sale	96	96½	96 Aug. 26	97⅛ Aug. 12	93 June 18	99½ Apr. 25
38,000	Atl Coast L 1st cons 4s-----July 1952	M S	76	Sale	68½	Sale	68½	Sale	66½ Aug. 21	69½ Aug. 6	64½ May 24	77 Jan. 4
160,000	General unified 4½s series A---1964	J D	61	Sale	47¾	Sale	51½	Sale	46 Aug. 13	51½ Aug. 31	41 May 31	62 Jan. 3
65,000	10-year coll trust 5s---May 1 1945	M N	75	Sale	69	Sale	66½	68½	66½ Aug. 21	70 Aug. 5	61¼ May 22	76 Jan. 4
70,000	L & N collat gold 4s----Oct., 1952	M N	62	64¼	64⅛	Sale	61⅝	63	60¾ Aug. 26	64⅛ Aug. 1	55 May 29	70 Feb. 20
16,000	Atlantic & Danville 1st g 4s----1948	J J	39⅞	Sale	32	33⅞	34½	35½	33 Aug. 8	34 Aug. 30	28 May 24	41 Feb. 7
19,000	Second 4s----------1948	J J	32	Sale	28⅛	29¾	29	29⅞	28 Aug. 3	29¾ Aug. 20	23½ June 11	34½ Feb. 9
54,000	Atl Gulf & W I SS Line coll tr 5s-1959	J J	65	71½	70	Sale	72	Sale	68⅛ Aug. 15	72 Aug. 31	62½ May 22	75⅞ Apr. 30
76,000	Atlantic Refining deb 3s-------1953	M S	105¼	106	106½	Sale	106¾	-----	106½ Aug. 1	107 Aug. 2	102½ May 14	107½ Jan. 24
6,000	Austin & N W 1st g 5s guar----1941	J J	80	86	91⅝	98	93⅛	95	94 Aug. 15	94 Aug. 15	82 Jan. 12	94½ July 8
	Baltimore & Ohio RR—											
314,000	1st mtge gold 4s---------July 1948	A O	70	Sale	68⅝	Sale	69	Sale	66½ Aug. 13	69 Aug. 1	56¼ June 10	70½ Jan. 3
	Stamped modified bonds—											
151,000	1st mtge g (interest at 4% to Oct 1 1946) due----July 1948	A O	-----	-----	68⅝	Sale	69	69½	66 Aug. 13	69 Aug. 30	55 May 22	69⅞ Mar. 12
730,000	Ref & gen ser A (interest at 1% to Dec 1 1946) due------1995	J D	-----	-----	30¼	Sale	31¼	Sale	27 Aug. 16	31¼ Aug. 30	15½ May 21	31¼ Aug. 30
262,000	Ref & gen ser C (interest at 1 1-5% to Dec. 1 '46) due.1995	J D	-----	-----	34½	Sale	35	Sale	30¼ Aug. 14	35½ Aug. 1	18 May 21	36 July 31
249,000	Ref & gen ser D (interest at 1% to Sept 1 1946) due------2000	M S	-----	-----	30¼	Sale	31¼	Sale	27½ Aug. 14	31¼ Aug. 30	15½ May 21	31¼ Aug. 30
290,000	Ref & gen ser F (interest at 1% to Sept 1 1946) due------1996	M S	-----	-----	30¼	Sale	31¼	Sale	27⅜ Aug. 17	31¼ Aug. 31	15½ May 21	31¼ Aug. 31
663,000	▲Convertible due. ..Feb 1 1960	F A	-----	-----	13	Sale	13½	Sale	11¼ Aug. 14	13½ Aug. 31	7½ May 21	15½ Apr. 4
	Pgh L E & West Va System—											
62,000	Ref g 4s extended to----1951	M N	-----	-----	57	Sale	57	Sale	54 Aug. 16	58¼ Aug. 27	40 June 6	59½ Apr. 1
	S'western Div 1st M (interest at 3½% to Jan 1 1947) due.1950	J J	-----	-----	45¾	Sale	46	Sale	43½ Aug. 12	46 Aug. 31	32 June 6	49½ Mar. 13
80,000	Toledo Cin Div ref 4s A----1959	J J	-----	-----	53	56	-----	55	53¼ Aug. 22	54½ Aug. 13	46⅞ June 15	58 Jan. 2
16,000	Bangor & Aroostook RR 1st g 5s 1943	J J	100¼	101	90	Sale	92	95	89½ Aug. 9	90 Aug. 1	89 June 4	101 Jan. 16
13,000	Con ref mtge gold 4s---------1951	J J	70	Sale	57½	62	57¼	59	57 Aug. 14	60 Aug. 6	54 May 29	70 Jan. 2
6,000	4s stamped----------1951	J J	-----	72¾	57½	61¾	59	Sale	59 Aug. 20	59 Aug. 20	54 June 17	72 Jan. 13
15,000	Battle Creek & Sturgis gu 3s----1989	J D	35	45	35	45	35	45	----------	----------	37 Apr. 19	45 Feb. 7
------	Beech Creek Exten 1st g 3½s---1951	A O	-----	84⅞	66¾	84	-----	84	----------	----------	72½ Mar. 6	72½ Mar. 6
35,000	Bell Telephone of Pa 1st 5s B---1948	J J	115¾	Sale	113¾	115	113½	114	113½ Aug. 20	114⅛ Aug. 7	112 June 1	117½ Feb. 9
41,000	First & ref 5s series C----------1960	A O	133	Sale	132	-----	133⅜	-----	132½ Aug. 2	133¼ Aug. 21	127⅜ June 12	135 Apr. 15
------	Belvidere Del cons gtd g 3½s---1943	J J	102	-----	105¾	-----	105½	-----	----------	----------	----------	----------
10,000	▲Berlin City Electric deb 6½s--1951	J D	13	29	14½	22	13½	22	15 Aug. 17	15 Aug. 17	15 Aug. 17	19 July 26
11,000	▲Deb sinking fund 6½s-------1959	F A	13⅝	22	16	Sale	13½	-----	14½ Aug. 9	16 Aug. 1	11½ May 11	21 July 3
2,000	▲Debentures 6s----------1955	A O	13	-----	14½	-----	13	-----	13¼ Aug. 12	14 Aug. 6	13¼ Aug. 12	16⅜ Mar. 25
	Berlin Elec Elev & Undgrd Rys—											
------	▲1st 6½s----------1956	A O	13⅛	-----	14½	18	13½	18	----------	----------	9 June 13	20 June 28
388,000	¶Bethlehem Steel 3½s conv deb.1952	A O	107½	Sale	107½	Sale	108	Sale	107⅜ Aug. 6	108 Aug. 2	103½ May 15	112 Apr. 9
13,000	3½s 1952 (called bonds)----------				105[32]	Sale	-----	-----	105[16] Aug. 12	105[32] Aug. 1	105[16] Aug. 12	105[16] July 30
99,000	Cons mtge 3¼s ser F----------1959	J J	100¼	Sale	105¾	Sale	105½	105⅞	105¼ Aug. 7	106¼ Aug. 27	100 May 21	106½ May 7
223,000	Consol mtge 3s series G-------1960	F A	-----	-----	101½	Sale	102	Sale	101⅜ Aug. 7	102 Aug. 30	99 June 29	102 Aug. 30
138,000	Consol mtge 3¼s series H-----1965	F A	-----	-----	104⅛	Sale	104⅝	Sale	103⅜ Aug. 13	105⅛ Aug. 8	102 June 28	105⅛ Aug. 8
1,000	Big Sandy Ry 1st mtge 4s-------1944	J D	109	110¾	109	-----	109	-----	109 Aug. 23	109 Aug. 23	109 Aug. 23	109⅛ Feb. 23
12,000	Blaw Knox Co 3½s----------1950	F A	-----	-----	97½	98½	97¼	98⅛	97 Aug. 14	97⅝ Aug. 13	92 June 18	99¼ Apr. 27
	Boston & Maine RR—											
387,000	1st 5s series AC----------1967	M S	44½	Sale	75⅜	Sale	71¾	72½	68½ Aug. 16	76 Aug. 1	41½ Jan. 15	76 Aug. 1
155,000	1st mtge 5s series II---------1955	M N	45¼	Sale	79	Sale	76⅛	77	72⅞ Aug. 13	79½ Aug. 1	41⅝ Jan. 16	79½ Aug. 1
74,000	1st g 4¾s series JJ----------1961	A O	-----	-----	75½	Sale	70½	73	69 Aug. 20	76 Aug. 2	40¾ Jan. 15	76 Aug. 2
427,000	1st mtge 4s series RR---------1960	J J	-----	-----	72⅛	Sale	71⅛	Sale	67⅜ Aug. 19	74¼ Aug. 5	67⅝ Aug. 19	74¼ Aug. 5
676,000	Inc mtge. 4½s series A..July 1970	M N	-----	-----	22⅜	Sale	18⅜	Sale	17⅝ Aug. 17	23⅜ Aug. 3	17⅜ Aug. 17	23⅜ Aug. 3
------	‡▲Boston & N Y Air Line 1st gu 4s '55	F A	8½	10	6¾	8¾	6¾	8⅝	----------	----------	6½ June 11	12¼ Apr. 3
57,000	Bklyn Edison cons mtge 3⅛s---1966	M N	109¼	Sale	108½	Sale	109⅛	109½	108½ Aug. 1	108⅞ Aug. 20	105 May 21	110⅝ Apr. 27
3,000	Brooklyn Union El 1st 5s-------1950	F A	89	Sale	102⅛	104	103	-----	103 Aug. 1	104 Aug. 27	88⅝ Jan. 15	107½ June 3
21,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	113¼	Sale	112¼	113¼	111	111⅞	111¾ Aug. 30	112⅝ Aug. 29	108⅝ May 31	113⅞ Jan. 3
2,000	1st lien & ref 6s series A-----1947	M N	112¾	Sale	113	Sale	113¾	-----	113 Aug. 1	113 Aug. 1	111 May 22	115½ Apr. 20
68,000	Debentures gold 5s----------1950	J D	95¼	Sale	95½	Sale	95¼	Sale	94¾ Aug. 27	96 Aug. 2	84 May 21	98½ Apr. 8
25,000	1st lien & ref. 5s series B-----1957	M N	105¼	Sale	106¾	106⅞	106¼	106¾	106 Aug. 7	107 Aug. 2	102 May 18	107½ Apr. 3
37,000	Buffalo Gen Elec 4½s ser B----1981	F A	112¼	Sale	111⅜	112	111⅜	112¼	110⅝ Aug. 10	111¾ Aug. 6	109¼ Feb. 23	112¼ Jan. 2
------	Buffalo Niagara Elec 3⅛s ser C.1967	J D	108	108⅞	106	-----	107	-----	----------	----------	107¾ May 31	109 May 3
	Buffalo Rochester & Pittsb'gh Ry—											
	Stamped modified (interest at 3%											
153,000	to Nov 1 1946) due---------1957	M N	-----	-----	38⅝	Sale	39¼	Sale	36¾ Aug. 13	39⅝ Aug. 3	25¼ May 21	40¼ Apr. 30
16,000	*‡▲Burl Ced Rap & Nor 1st 5s--1934	A O	5½	9	3	5⅞	3⅛	5	3⅛ Aug. 6	3⅛ Aug. 6	3 May 21	7 Jan. 31
------	▲Certificates of deposit----------		4¾	6¼	2⅞	4⅞	2⅞	4⅞	----------	----------	2¾ May 18	6⅛ Jan. 12
6,000	Bush Terminal Co 1st 4s------1952	A O	62	69⅜	69⅜	79½	68¾	70⅝	70½ Aug. 3	70⅞ Aug. 7	65¼ July 11	70⅞ Aug. 7
15,000	Consolidated 5s----------1955	J J	40¼	42	37	45	40	Sale	38½ Aug. 23	40 Aug. 31	32½ June 10	47 Apr. 23
61,000	Bush Term Bldgs 1st 5s gu------1960	A O	51½	53½	57¾	Sale	53½	57¾	57 Aug. 15	58½ Aug. 23	46⅛ June 5	61 Apr. 8
46,000	Calif-Oregon Power 4s----------1966	A O	103⅛	Sale	103	104¼	104¼	Sale	103⅛ Aug. 16	104½ Aug. 13	100 May 24	106½ May 8
31,000	Canada Sou con gu 5s ser A-----1962	A O	83¼	85	72½	78	76⅛	81	73¾ Aug. 6	78⅛ Aug. 23	65 June 25	85 Jan. 3
44,000	Canadian Nat gold 4½s---------1957	J J	103¼	Sale	81⅞	82¾	90⅜	91¼	81 Aug. 19	90 Aug. 26	72½ June 4	103¾ Jan. 2
101,000	Guaranteed gold 5s-----July 1969	J J	106¾	Sale	83⅜	84¼	94	Sale	82½ Aug. 14	94 Aug. 31	75½ June 26	106¼ Jan. 2
91,000	Guaranteed g 5s---------Oct 1969	A O	107⅛	Sale	84	85	93	94½	83⅞ Aug. 17	93½ Aug. 30	75⅛ June 26	107¼ Jan. 4
29,000	Guaranteed g 5s----------1970	F A	107⅛	-----	84⅞	Sale	92¼	98	84⅛ Aug. 3	90 Aug. 21	74¾ June 26	107 Jan. 3
21,000	Guar gold 4½s------June 15 1955	J D	105½	Sale	83¾	Sale	91½	100	83 Aug. 16	85¼ Aug. 21	72¾ June 26	105½ Jan. 2
80,000	Guaranteed gold 4½s--------1956	F A	103¼	Sale	81¾	82¾	90¼	91½	81 Aug. 17	90½ Aug. 23	72¼ June 26	103⅞ Jan. 3
86,000	Guaranteed gold 4½s--------1951	M S	103	Sale	81⅝	82¼	90¾	91⅜	81½ Aug. 16	90 Aug. 23	71¼ June 26	103 Jan. 2
91,000	Canadian Northern guar 6½s---1946	J J	113½	Sale	97	Sale	102¼	103¼	96⅜ Aug. 1	103 Aug. 27	87 June 27	113½ Jan. 2
151,000	Canadian Pac 4% deb stock------	J J	61	Sale	49¼	Sale	54¼	54⅜	48¼ Aug. 1	55½ Aug. 23	31 May 28	69⅞ Apr. 5
36,000	Collateral trust gold 4½s----1946	M S	80½	Sale	65½	Sale	-----	82½	65½ Aug. 1	72⅝ Aug. 28	57½ June 7	89¼ Apr. 8
20,000	5s equip trust ctfs----------1944	J J	107½	Sale	93½	94	95¼	99¼	92½ Aug. 14	97½ Aug. 22	87½ June 24	108¾ Jan. 11
77,000	Collateral trust g 5s---------1954	J D	79¾	80⅜	66	Sale	72½	74½	66 Aug. 1	72½ Aug. 29	54 May 29	84¾ Mar. 20
50,000	Collateral trust 4½s----------1960	J J	70¼	71⅜	58½	60	66	68½	59 Aug. 6	68 Aug. 30	48 May 28	79 Apr. 6
2,000	‡▲Carolina Central 1st gu g 4s--1949	J J	26	60	33	37	33	45	35 Aug. 21	35 Aug. 21	35 July 12	45 May 14
83,000	Caro Clinch & Ohio 6s ser A----1952	J D	108¼	109	107	Sale	107⅝	108	107 Aug. 1	107[21/32] Aug. 27	102 June 6	109½ Jan. 23
6,000	Carriers & Gen Corp deb 5s w w.1950	M N	92	95½	92	94	93½	96	93 Aug. 14	94 Aug. 5	90 June 10	100½ Apr. 11
------	Carthage & Adir 1st gu g 4s-----1981	J D	-----	55	44	48⅞	51¼	-----	----------	----------	40 June 11	45⅝ Apr. 5
7,000	Celotex Corp deb 4½s w w-----1947	F A	88	Sale	76	80½	76⅝	78½	78 Aug. 29	80¾ Aug. 10	73¾ June 25	90¼ Jan. 11
1,000	▲Cent Br Un Pac 1st g 4s------1948	J D	8½	10¼	8⅛	17½	8¼	14	12½ Aug. 22	12½ Aug. 22	8½ Jan. 10	19¾ Apr. 3
1,000	‡▲Cent of Ga Ry 1st g 5s--Nov 1945	F A	30½	33	-----	30	25	30	25¼ Aug. 8	25¼ Aug. 8	25¼ Aug. 8	30½ Jan. 9
18,000	*▲Consol gold 5s----------1945	M N	7	Sale	5⅛	5¾	5	5¾	5 Aug. 20	5¼ Aug. 8	4 May 22	7⅝ Jan. 5
------	▲Ref & gen 5½s series B------1959	A O	3¼	Sale	1¾	2	1½	2	----------	----------	1½ May 28	3¼ Jan. 2
19,000	▲Ref & gen 5s series C--------1959	A O	3⅜	Sale	1¾	2	2	2⅜	1½ Aug. 5	2 Aug. 9	1½ June 11	3½ Jan. 4
8,000	▲Chat Div. pur money g 4s----1951	J D	5⅜	9	4½	8¼	4¾	7¾	4½ Aug. 6	4¾ Aug. 16	4½ July 25	8 Feb. 16
------	▲Mobile Div 1st g 5s----------1946	J J	4¾	6¾	2½	7	2¾	7	----------	----------	4 May 17	4⅞ May 1
52,00	¶Central Foundry 1st mtge 6s .1941	M S	93	100	100	Sale	-----	-----	100 Aug. 1	102 Aug. 5	90 June 28	102[16] Aug. 5
11,000	General mtge 5s----------1941	M S	76¼	100	76	-----	-----	-----	85 Aug. 2	90 Aug. 5	70 July 5	90 Aug. 5
6,000	Cent Hudson G & E 1st & ref 3½ '65	M S	108	109	107⅛	109¾	106½	109¾	108¾ Aug. 22	109 Aug. 5	106 May 21	109 Jan. 5
3,000	Central Illinois Light 3¼s-----1966	A O	110	Sale	109¾	-----	109½	-----	109½ Aug. 15	109½ Aug. 15	109⅜ June 15	111¾ May 16
21,000	‡▲Central New Eng 1st guar 4s--1961	J J	46½	Sale	48¼	50	48	Sale	45 Aug. 29	50 Aug. 3	37 May 28	54 Apr. 13
69,000	‡▲Central of N J gen g 5s------1987	J J	18½	Sale	14⅜	Sale	15¼	Sale	13½ Aug. 13	15¼ Aug. 30	12 May 24	20½ Jan. 4
48,000	▲General 4s----------1987	J J	16	Sale	13⅜	Sale	13½	15	12½ Aug. 13	14 Aug. 30	10¼ May 31	18 Jan. 3
91,000	Central N Y Power 3¼s-------1962	A O	109½	Sale	106¾	Sale	107½	108	106⅜ Aug. 19	108 Aug. 30	105½ May 14	110 Jan. 5

For footnotes see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
76,000	Cent Pac 1st ref guar g 4s----1949	F A	71⅞	Sale	64	Sale	61	Sale	59 Aug. 13	64¼ Aug. 1	57⅛ June 26	73⅝ Jan. 5
3,000	Through St L 1st gu g 4s----1954	A O	----	67	63	Sale	----	64	63 Aug. 1	63 Aug. 1	59 July 17	66 Apr. 4
210,000	Guaranteed 5s----1960	F A	51½	Sale	45	Sale	45¼	Sale	42¼ Aug. 17	45⅜ Aug. 12	31¾ June 10	54 Jan. 3
4,000	Central RR & Bkg of Ga 5s----1942	M N	58	Sale	----	54¾	49	54¾	50 Aug. 20	51½ Aug. 16	50 Aug. 20	62½ Jan. 18
7,000	Central Steel 1st sink fund 8s---1941	M N	112¹₃₂	112¼	108	109	107¹⁵⁄₁₆	Sale	107¹⁵⁄₁₆ Aug. 31	108 Aug. 9	107¹⁵⁄₁₆ Aug. 31	112¹₃₂ Jan. 4
134,000	Certain-teed Prod s f g 5½s A--1948	M S	75	Sale	77½	Sale	80	80½	77½ Aug. 1	82½ Aug. 28	65 May 21	82½ Aug. 28
	Champion Paper & Fibre—											
4,000	S f deb 4¾s (1935 issue)----1950	M S	104¼	104¾	104¼	107	103½	104½	104½ Aug. 10	104½ Aug. 10	101⅛ June 20	106½ Feb. 21
8,000	S f deb 4¾s (1938 issue)----1950	M S	102½	105	103⅞	Sale	102¼	103½	102 Aug. 22	103⅞ Aug. 1	102 May 21	104½ Mar. 14
	Chesapeake & Ohio Ry—											
63,000	General gold 4½s----1992	M S	124	125	126⅛	Sale	124¾	126	124 Aug. 22	126⅛ Aug. 1	118 May 29	126½ July 24
150,000	Ref & impt mtge 3½s ser D--1996	M N	99⅞	Sale	100	Sale	101	Sale	99¾ Aug. 5	101 Aug. 31	94 May 21	101 Aug. 31
135,000	Ref & impt mtge 3½s ser E--1996	F A	99⅜	Sale	100¼	Sale	100¾	101	99¾ Aug. 10	100⅞ Aug. 30	94 May 21	100⅞ Aug. 30
46,000	Ref & impt M 3½s ser F----1963	J D	107⅛	----	106½	107	106¼	107	106½ Aug. 16	107 Aug. 8	103 May 15	107½ Jan. 3
------	Potts Creek Br 1st 4s----1946	J J	----	109	----	----	----	----	----	----	109 Feb. 15	109 Feb. 15
3,000	R & A Div 1st con g 4s----1989	J J	111¼	118	115⅛	----	115⅛	----	116 Aug. 15	116 Aug. 15	113⅞ June 14	117⅛ Feb. 15
------	2d con gold 4s----1989	J J	103⅜	----	102	----	108⅛	----	----	----	106 Jan. 22	110 Apr. 16
	Warm Springs Valley 1st g 5s-1941	M S	103	----	----	----	----	----	----	----	----	----
36,000	▲Chic & Alt RR ref g 3s----1949	A O	16	Sale	11	12⅜	11¼	11½	11 Aug. 13	12½ Aug. 9	7¾ May 21	16½ Jan. 4
108,000	Chic Burl & Q Ill Div 3½s----1949	J J	95⅞	Sale	95	Sale	94½	Sale	93¾ Aug. 24	95 Aug. 1	90⅛ May 31	98 May 2
159,000	Illinois Division 4s----1949	J J	100⅛	Sale	100	Sale	98	98⅝	97¼ Aug. 14	100⅜ Aug. 7	93½ June 11	102¼ Jan. 8
144,000	General 4s----1958	M S	89	Sale	88¼	Sale	85⅛	Sale	84½ Aug. 23	88½ Aug. 7	83 May 22	93 Apr. 8
82,000	1st & ref 4½s series B----1977	F A	79	81	79¾	Sale	75	Sale	73 Aug. 14	79¾ Aug. 1	71 June 6	84½ May 4
93,000	1st & ref 5s series A----1971	F A	85	Sale	85½	Sale	81	Sale	80 Aug. 14	86 Aug. 7	75 May 24	90 Jan. 5
8,000	*‡▲Chic & E Ill 1st cons g 6s---1934	A O	117	118½	122⅜	----	123¼	124¾	122⅝ Aug. 14	123½ Aug. 20	117 June 12	123½ Aug. 20
50,000	‡▲Chic & E Ill Ry g 5s----1951	M N	19	Sale	13¾	Sale	13¼	13¾	12⅞ Aug. 29	14⅜ Aug. 2	10¼ May 23	19¾ Jan. 16
5,000	▲Certificates of deposit----	----	18⅜	Sale	13⅛	14½	13¼	Sale	13 Aug. 16	13¼ Aug. 31	10 May 21	19½ Jan. 3
10,000	Chic & Erie 1st gold 5s----1982	M N	83	88	96	Sale	95	96	96 Aug. 1	96 Aug. 1	86 Jan. 19	100 May 3
227,000	‡▲Chic Gt Western 1st 50-yr 4s-1959	M S	24	Sale	27¾	Sale	26	27½	25⅜ Aug. 17	28⅛ Aug. 1	19½ May 21	30¾ Apr. 6
23,000	‡▲Chic Indianap & Louisv rf g 6s 1947	J J	11⅜	17½	16	17	18½	22	15 Aug. 14	19 Aug. 30	12½ May 21	21 Mar. 15
9,000	▲Refunding gold 5s ser B----1947	J J	12	14½	16	17¼	18	20	16 Aug. 2	17¼ Aug. 28	12½ Jan. 15	20 Apr. 3
5,000	▲Refunding 4s series C----1947	J J	12	----	16	17¾	17¾	----	15½ Aug. 22	18½ Aug. 30	12⅜ Jan. 11	18¾ Apr. 5
34,000	▲1st & general 5s series A----1966	M N	6⅞	7¼	5¾	6¼	7¼	8¼	5¼ Aug. 8	7⅜ Aug. 30	3⅝ May 21	10½ Mar. 13
12,000	▲1st & gen 6s series B---May 1966	J J	7	Sale	5⅜	6¼	7¼	8	6 Aug. 5	7¼ Aug. 30	3¾ May 21	10½ Mar. 14
10,000	Chic Indiana & Sou 50-yr 4s---1956	J J	58½	67	58¾	63¾	60	63	62 Aug. 12	62 Aug. 12	53 June 25	62 May 8
129,000	‡▲Chic Mil & St P gen g 4s ser A-1989	J J	23¾	25	23¾	Sale	21	26¼	20½ Aug. 15	24½ Aug. 24	15⅛ May 21	28⅞ Apr. 1
33,000	▲Gen g 3½s series B---May 1 1989	J J	21½	23	21	27	20½	23	21 Aug. 22	23 Aug. 28	16¼ May 22	27½ Apr. 8
111,000	▲Gen 4½s series C---May 1 1989	J J	24½	26½	21	24½	24¼	25¾	22 Aug. 14	25¼ Aug. 30	18 May 22	29¾ Apr. 4
32,000	▲Gen g 4½s series E---May 1 1989	J J	24½	25⅞	23	24¾	22	29½	22½ Aug. 15	25½ Aug. 28	17 May 23	29⅝ Apr. 4
76,000	▲Gen 4¾s series F---May 1 1989	J J	26	27½	24½	24½	17	26½	20½ Aug. 16	25¾ Aug. 26	15½ May 21	30½ Apr. 4
361,000	‡▲Chic Mil St P & Pac mtg 5s ser A'75	F A	7⅛	Sale	4¾	5¼	5½	Sale	4¼ Aug. 14	5¾ Aug. 31	3¾ June 7	7⅞ Mar. 8
185,000	▲Conv adj 5s----Jan 1 2000	A O	2	Sale	1⅜	Sale	1¼	1½	1⅛ Aug. 12	1½ Aug. 10	1 May 24	2¼ Jan. 3
46,000	‡▲Chic & No West gen 3½s ---1987	M N	13	13½	12¾	13¼	13¼	Sale	12½ Aug. 29	13¼ Aug. 2	10 May 22	18 Apr. 9
76,000	▲General 4s----1987	M N	13½	14⅞	13½	14	14	Sale	12½ Aug. 28	14 Aug. 6	10 May 21	18½ Mar. 30
6,000	▲Stpd non payt Fed inc tax-1987	M N	14½	18¼	13½	----	13½	19	12⅛ Aug. 12	13⅛ Aug. 29	12 May 15	18¼ Mar. 30
12,000	▲Stpd gen 4¾s non-pay inc tax1987	M N	15¼	Sale	11	11½	19	Sale	13⅞ Aug. 30	14 Aug. 31	11¾ July 6	18¼ Apr. 1
29,000	▲Gen 5s stpd non pay inc tax-1987	M N	16	Sale	14¼	15½	14⅛	17	13 Aug. 17	14½ Aug. 13	10½ May 21	19¼ Apr. 3
1,000	▲General 4½s stamped----1987	M N	13½	15	13	Sale	13⅜	----	13 Aug. 16	13 Aug. 16	13 Aug. 16	16 Feb. 26
7,000	*▲15-year secured 6½s----1936	M S	16¼	17⅜	16	Sale	15½	15⅞	15 Aug. 6	16 Aug. 1	12½ May 18	20⅜ Apr. 8
31,000	▲1st & ref g 5s----May 2037	J D	9¼	9⅞	8½	10	8½	9½	7½ Aug. 15	9⅛ Aug. 30	6 May 28	11¾ Apr. 3
85,000	▲1st & ref 4½s stamped-May 2037	J D	9¼	Sale	8½	Sale	8½	9⅞	7 Aug. 21	8¾ Aug. 30	6 May 22	11¾ Apr. 4
58,000	▲1st & re 4½s ser C----May 2037	J D	9¼	Sale	8¼	8⅝	8½	11	7 Aug. 13	8¼ Aug. 30	5½ May 21	11½ Apr. 3
216,000	▲Conv 4¾s series A----1949	M N	3⅝	Sale	1⅞	Sale	2⅛	Sale	1¾ Aug. 6	2⅛ Aug. 8	1½ May 21	4 Jan. 3
	*‡▲Chicago Rys 1st 5s stamped											
78,000	Feb 1 1938 25% part paid---1927	F A	45¾	54¼	46½	Sale	41¼	43¾	43 Aug. 21	51 Aug. 3	36½ May 24	51 Aug. 3
16,000	‡▲Chic R I & Pacific gen g 4s---1988	J J	13¾	14½	13¾	14	12½	13¾	11 Aug. 30	12½ Aug. 28	9½ May 22	19¼ Apr. 4
15,000	▲Certificates of deposit----	----	11¾	17¼	12¾	13	11¼	13	11 Aug. 26	12½ Aug. 5	10½ June 13	18 Apr. 3
143,000	*▲Refunding gold 4s----1934	A O	5¼	6½	6¼	Sale	6¼	Sale	5¼ Aug. 16	6¼ Aug. 1	4 May 21	8½ Apr. 4
79,000	▲Certificates of deposit----	----	5	6	5¼	Sale	5	5½	4⅜ Aug. 21	5¼ Aug. 1	3⅜ June 11	7¾ Apr. 4
12,000	*▲Sec gold 4½s series A----1952	M S	6¼	7½	6¼	7⅛	6⅛	7⅛	5¾ Aug. 26	6 Aug. 7	4¼ May 21	8¾ Apr. 1
7,000	▲Certificates of deposit----	----	5⅜	Sale	5¼	6¼	5	Sale	5 Aug. 31	5 Aug. 31	3⅝ May 23	7⅞ Apr. 3
121,000	▲Convertible gold 4½s----1960	M N	2½	Sale	1⅛	1⅞	1¼	Sale	1⅛ Aug. 5	1¼ Aug. 6	1 May 21	2½ Jan. 2
------	Chic S L & N O gold 5s----1951	J D	70	80	----	80	65	78	----	----	69 June 1	80¾ Apr. 18
------	Gold 3½s----June 15 1951	J D	60	67	----	----	----	----	----	----	67 Jan. 4	67 Jan. 4
------	Memphis Div 1st 4s----1951	J D	----	54⅞	45½	51	45½	51	----	----	47½ Feb. 13	51¼ Apr. 12
19,000	Chic T H & S'east 1st & ref 5s--1960	J D	43	62	54	Sale	51⅞	53¾	50 Aug. 20	54 Aug. 1	48 May 17	63⅞ Feb. 26
27,000	Income guar 5s----Dec 1 1960	M S	51	52	43	Sale	35	55	41½ Aug. 14	43 Aug. 1	40 May 22	54 Apr. 3
	Chicago Union Station—											
5,000	Guaranteed 4s----1944	A O	106¼	106½	105	106	105	106	105 Aug. 8	105 Aug. 8	103 May 17	107⅛ Mar. 11
21,000	1st mtge 3¾s series E----1963	J J	107¼	Sale	----	108¼	107¾	108¾	107½ Aug. 2	108⅜ Aug. 3	104 May 22	110 July 17
29,000	3½s guaranteed----1951	M S	101½	105½	106	Sale	100½	100¾	105 Aug. 7	106 Aug. 1	100½ June 6	106½ Feb. 23
245,000	1st mtge 3½s series F----1963	J J	----	----	100¾	Sale	100¾	Sale	100 Aug. 21	100¾ Aug. 1	99¼ July 23	100¾ Aug. 1
173,000	Chicago & Western Indiana 4s--1952	J J	90	Sale	91	Sale	91	Sale	88⅛ Aug. 13	91 Aug. 1	87 June 11	95¼ May 3
92,000	1st & ref mtge 4¼s ser D----1962	M S	8⅜	Sale	91	Sale	91½	Sale	90 Aug. 13	92 Aug. 28	87 June 1	95¼ Mar. 9
163,000	Childs Co deb 5s----1943	A O	49⅛	Sale	41⅞	44	31	Sale	27 Aug. 29	41¾ Aug. 8	27 Aug. 29	59 Apr. 6
6,000	‡▲Choc Okl & Gulf consol 5s----1952	M N	12½	13½	----	11	----	11	11 Aug. 7	11 Aug. 7	11 Aug. 7	13¾ Apr. 27
63,000	Cinc Gas & Elec 1st mtge 3¼s-1966	F A	108⅝	109¼	107½	Sale	108⅜	108¾	107½ Aug. 1	108⅝ Aug. 29	105½ May 25	110⅞ May 4
------	1st mtge 3½s----1967	J D	109½	----	108¼	110¼	108¼	----	----	----	109⅛ July 23	111½ Apr. 4
6,000	Cin Leb & N 1st con gu g 4s----1942	M N	103⅛	----	103½	----	105	----	105 Aug. 8	105 Aug. 8	105 Aug. 8	105 Aug. 8
	Cincinnati Union Terminal—											
14,000	1st mtge guar 3½s series D---1971	M N	108¼	Sale	108½	----	107	----	107⅞ Aug. 26	108¾ Aug. 20	104½ June 7	110½ Feb. 5
------	1st mtge guar 3⅜s ser E----1969	F A	108⅛	109	108⅜	----	108⅞	----	----	----	107 June 6	111⅝ May 2
2,000	Clearfield & Mahon 1st gtd g 5s-1943	J J	60	75	80	----	83	85	85 Aug. 21	85 Aug. 21	75 Feb. 2	85 Aug. 21
56,000	C C C & St L gen g 4s----1993	J D	64½	65½	68⅝	70	69	70	68 Aug. 2	69⅜ Aug. 23	51 June 5	69⅜ Aug. 23
7,000	General 5s series B----1993	J D	----	85	75	79⅞	77¼	----	79⅞ Aug. 7	80 Aug. 7	70 June 21	80 Aug. 7
183,000	Ref & impt 4½s series E----1977	J J	53	Sale	51½	Sale	51¾	Sale	48 Aug. 14	51¾ Aug. 31	37 May 21	54½ Jan. 3
21,000	Cin W & M Div 1st g 4s----1991	J J	47	51½	45	49	48½	51	46⅜ Aug. 26	48 Aug. 5	43⅛ June 18	51½ Jan. 4
20,000	St Louis Div 1st coll trust g 4s-1990	M N	66	Sale	65	66½	64	65¾	64 Aug. 21	65⅛ Aug. 19	50 June 10	67 Jan. 4
------	Spring & Col Div 1st g 4s----1940	M S	109¾	Sale	99¾	100¼	99⅞	100¼	----	----	105¹₃₂ July 15	110⅜ Jan. 4
------	Clev & Pitts gen gu 4½s ser B--1942	A O	107⅛	----	107¼	----	106⅞	----	----	----	107¼ July 25	108½ Jan. 29
------	Series B gu 3½s----1942	A O	105⅝	----	105	----	104⅞	----	----	----	----	----
4,000	Series A gu 4½s----1942	J J	106¼	108	104¾	----	104⅛	----	104½ Aug. 30	104½ Aug. 30	104½ Aug. 30	106⅝ Jan. 8
------	Series C gu 3½s----1948	M N	----	----	----	----	----	----	----	----	109½ Feb. 24	109½ Feb. 24
------	Series D gu 3½s----1950	F A	----	----	----	----	----	----	----	----	----	----
1,000	General 4½s series A----1977	F A	102¾	----	102	----	103½	107⅞	107⅞ Aug. 21	107⅞ Aug. 21	107⅞ Aug. 21	107⅞ Aug. 21
1,000	Gen & ref mtge 4½s series B-1981	J J	104½	----	102	105	103½	105	103½ Aug. 23	103½ Aug. 23	103½ Aug. 23	103½ Aug. 23
40,000	Clev Short Line 1st gu 4½s----1961	A O	80	84¾	76½	80	75	77	74 Aug. 23	78¼ Aug. 13	66 May 28	83½ Jan. 13
47,000	Clev Union Term 1st gu 5½s A-1972	A O	89⅜	Sale	76	82	79½	81	78 Aug. 16	80 Aug. 5	72 May 25	90½ Jan. 11
88,000	1st s f g 5s series B guar----1973	A O	81⅞	Sale	73⅜	Sale	73½	74¾	72 Aug. 13	74½ Aug. 30	64 May 22	82½ Jan. 3
65,000	1st s f 4½s series C----1977	A O	73½	74½	66⅜	Sale	66⅛	67¼	64¼ Aug. 9	68⅝ Aug. 23	56½ May 23	74¾ Jan. 19
------	Coal Riv Ry 1st gu 4s----1945	J D	105	----	106¾	----	107½	----	----	----	106¾ May 29	108 May 15
15,000	Colo Fuel & Iron Co gen s f 5s--1943	F A	105⅝	----	103¾	104½	103¼	104¼	103¼ Aug. 27	103½ Aug. 6	102⅝ June 13	106¼ Jan. 22
12,000	▲5s income mtge----1970	A O	70	Sale	70½	75	75	77	73 Aug. 14	75 Aug. 22	65 May 24	75¼ May 10
86,000	Colorado & Southern 4½s ser A-1980	M N	33¾	Sale	25	25⅞	24⅞	Sale	24 Aug. 17	26¼ Aug. 8	20⅛ May 21	34½ Jan. 4
117,000	Columbia Gas & Elec deb 5s May 1952	M N	104½	Sale	104⅝	Sale	104⅝	Sale	104⅛ Aug. 16	105⅝ Aug. 12	99½ May 22	105⅝ Aug. 12
18,000	Debenture 5s----Apr 15 1952	A O	104⅛	----	104¾	Sale	104	Sale	104 Aug. 31	105 Aug. 30	99 May 21	106 July 23
223,000	Debenture 5s----Jan 15 1961	J J	103⅞	Sale	104¾	Sale	104½	Sale	104½ Aug. 31	105 Aug 3	97¼ May 29	105½ Apr. 19
------	Columbus & Toledo 1st ext 4s--1955	F A	110	----	112½	----	112	----	----	----	113 July 1	114⅛ Apr. 8
33,000	Columbus Ry Pow & Lt 4s----1965	M N	111⅛	----	107⅞	----	108⅛	----	----	----	110½ May 4	110¾ Apr. 27
	▲Commercial Mackay Corp—											
115,000	Inc deb reg w w----Apr 1 1969	May	----	----	39½	Sale	35¾	Sale	34¼ Aug. 13	39⅞ Aug. 1	34¼ Aug. 13	40 July 18
	Commonwealth Edison Co—											
19,000	1st mtge 3½s series I----1968	J D	109¾	Sale	109¾	Sale	110¼	110⅜	109½ Aug. 6	110⅜ Aug. 26	106¾ May 14	111¼ Apr. 15
215,000	Conv deb 3½s----1958	J J	128¼	Sale	123¼	Sale	122½	Sale	119 Aug. 16	124¼ Aug. 1	109¼ May 21	130¾ Apr. 13
1,000	Conn & Passum Rivs 1st g 4s---1943	A O	89	92	90½	92	91¼	98¼	92 Aug. 8	92 Aug. 8	88½ May 1	92 Aug. 8
------	Conn Ry & Lt 1st g 4½s----1951	J J	108⅝	----	108	----	108	----	----	----	115½ May 28	119 Apr. 26
1,000	Stamped guar 4½s----1951	J J	109	----	109	----	109	----	109 Aug. 22	109 Aug. 22	108⅛ May 23	110 May 4
8,000	Conn River Power s f 3¾s A---1961	F A	109¼	Sale	108⅛	109¼	108⅛	110¼	108⅛ Aug. 29	109 Aug. 2	107 May 22	110½ July 12
41,000	Consol Edison (N Y) deb 3¼s---1946	A O	106⅛	Sale	104½	Sale	105¾	106¼	104½ Aug. 1	105⅞ Aug. 28	103¼ May 20	107½ Jan. 5
102,000	3½s debentures----1948	A O	106⅞	Sale	106⅜	Sale	106½	Sale	105⅞ Aug. 21	106⅝ Aug. 1	104¼ May 15	108½ Apr. 4
62,000	3½s debentures----1956	A O	106½	Sale	106	Sale	105⅞	106⅞	105½ Aug. 20	106½ Aug. 22	103 May 21	107⅛ Jan. 6
73,000	3½s debentures----1958	J J	108½	Sale	108	Sale	108¾	109½	108 Aug. 1	109 Aug. 24	105⅝ May 15	109¼ Jan. 5
	▲Consol Hydro-Elec Wks of Upper											
------	Wuerttemberg 1st 7s----1956	J J	11	14	----	----	----	----	----	----	14 Jan. 5	14⅝ Mar. 23
126,000	Consolidated Oil conv deb 3½s-1951	J D	105¼	Sale	105⅞	Sale	106½	Sale	105⅝ Aug. 6	106½ Aug. 23	102¼ May 15	106⅝ May 7
------	‡▲Consolidated Ry deb 4s----1954	J J	11	17	12⅜	19	11	18	----	----	11 June 14	19 Apr. 17
------	▲Debentures 4s----J&J 1955	J J	11	----	12⅜	19	11	19	----	----	13 June 25	18¼ Apr. 15
4,000	▲Debenture 4s----1956	J J	11	17	12⅜	16½	11½	Sale	11 Aug. 28	12¼ Aug. 19	11 June 14	18½ Apr. 9
23,000	Consolidation Coal s f 5s----1960	J J	58¼	61½	63½	Sale	60	64⅝	63¼ Aug. 19	64¾ Aug. 6	55⅛ Feb. 29	65 May 6
	Consumers Power Co—											
37,000	1st lien & unif mtge 3½s----1965	M N	108⅛	----	108	Sale	108¼	108⅜	108 Aug. 1	107⅞ Aug. 14	104½ May 28	109½ Jan. 27
6,000	1st mtge 3½s----1967	M N	108⅝	109¼	108¼	111	109⅝	111	108¼ Aug. 5	111 Aug. 22	105 May 21	111 Aug. 22
39,000	1st mtge 3½s----1970	M N	109⅝	----	109⅞	110⅜	110⅜	111	110 Aug. 14	110½ Aug. 12	106 May 21	111¼ May 4
54,000	1st mtge 3¼s----1966	M N	106⅝	Sale	107¾	Sale	108	109	107 Aug. 13	108 Aug. 28	102½ May 22	109¼ Apr. 3
93,000	1st mtge 3¼s----1969	M N	----	----	107⅞	Sale	111⅜	111	107⅞ Aug 1	109¼ Aug. 29	104¼ May 22	110 May 7

For footnotes, see page 30.

gitized for FRASER
p://fraser.stlouisfed.org/

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$			Bid	Ask	Bid	Ask	Bid	Ask						
130,000	Continental Oil conv deb 2¾s 1948	J D	108⅝	Sale	107	Sale	106½	Sale	105¾	Aug. 14	107	Aug. 1	103⅞ June 6	110⅝ Jan. 11
26,000	Crane Co s f deb 3½s 1951	J D	104½	Sale	104½	Sale	103	103⅞	103⅛	Aug. 30	104½	Aug. 1	102½ Apr. 29	105¾ Apr. 5
15,000	Crown Cork & Seal s f 4s 1950	M N	105	105½	105½	106¾	105	Sale	105	Aug. 30	106¾	Aug. 5	104 May 21	107¾ Apr. 15
36,000	S f 4½s debentures 1948	J J	102¼	Sale	103¾	104	103⅛	103½	102¾	Aug. 21	103½	Aug. 5	99½ May 22	104¾ Apr 5
112,000	Crucible Steel 4½s deb ser A 1948	F A	103	103½	104⅞	Sale	104¼	Sale	104	Aug. 14	105	Aug. 2	101 May 31	105½ May 2
347,000	Cuba Northern Rys 1st 5½s 1942	J D	29⅛	Sale	17	Sale	20½	Sale	15½	Aug. 13	20½	Aug. 31	15 July 29	31 Apr. 8
21,000	▲Cuba RR 1st 50-yr g 5s 1952	J J	38	Sale	16	21⅞	19	22	17⅝	Aug. 28	20¼	Aug. 30	17⅝ Aug. 28	40 Apr. 1
14,000	▲7½s series A extended to 1946	J D	44¾	Sale	21	Sale	21½	24½	19⅛	Aug. 26	21½	Aug. 30	19⅛ Aug. 26	46 Jan. 4
12,000	▲6s series B extended to 1946	J D	32¾	Sale	17	20	18	23	17¼	Aug. 5	20	Aug. 30	19 July 31	35 Mar. 29
146,000	Dayton Pow & Lt 1st mtge 3s 1970	J J	-----	-----	104⅛	Sale	104¾	105	104⅛	Aug. 1	105	Aug. 27	102½ June 3	105¼ July 8
289,000	Del & Hud 1st & ref 4s 1943	M N	62¼	Sale	49½	Sale	51¼	Sale	48	Aug. 13	51½	Aug. 31	37½ June 10	63¼ Jan. 3
4,000	Delaware Pr & Lt 1st M 4½s 1971	J J	109	110	107½	-----	108	-----	108	Aug. 15	108	Aug. 15	107 June 14	109 Jan. 6
4,000	1st & ref 4¼s 1969	J J	105½	106	104	105½	104	-----	104	Aug. 14	104	Aug. 14	104 May 18	106 Jan. 6
7,000	1st mtge gold 4½s 1969	J J	108½	Sale	106⅛	-----	106⅛	107¾	106⅜	Aug. 19	106⅜	Aug. 19	106⅛ Feb. 7	109⅛ May 16
119,000	‡*▲Den & Rio Gr 1st cons g 4s 1936	J J	9⅛	Sale	7½	Sale	7	7½	6½	Aug. 27	7½	Aug. 1	5½ May 21	11⅛ Apr. 3
1,000	*▲Consol gold 4½s 1936	J J	9	10½	7	8	6½	8	7	Aug. 13	7	Aug. 13	5½ May 31	11¾ Apr. 4
11,000	‡▲Denv & R Gr West gen 5s Aug 1955	F A	2¾	Sale	1¾	2¼	1⅝	2	2¼	Aug. 14	2½	Aug. 14	1½ May 15	3½ Jan. 24
17,000	▲Assented (subject to plan)	-----	2¾	3	1¾	2	1⅝	2	1½	Aug. 27	2	Aug. 9	1½ May 14	2⅞ Jan. 4
45,000	▲Ref & imp mtge 5s ser B 1978	A O	6¼	Sale	5¾	6	5¾	6⅜	6	Aug. 2	6⅜	Aug. 26	4 May 20	8 Apr. 9
------	‡▲Des Moines & Ft Dodge 4s 1935													
------	Certificates of deposit	J J	3½	4	3¾	5¾	3⅞	6					4 Feb. 1	5 Mar. 1
1,000	‡▲Des Plaines Val 1st guar 4½s 1947	M S	49⅝	-----	49½	-----	49	-----	49½	Aug. 22	49½	Aug. 22	49½ June 22	50 June 19
	Detroit Edison—													
40,000	Gen & ref 4½s series D 1961	F A	110	Sale	108	Sale	107¼	107⅜	107⅛	Aug. 20	108	Aug. 1	107¼ Aug. 20	110⅛ Jan. 2
38,000	Gen & ref mtge 4s series F 1965	A O	110⅞	Sale	109⅝	Sale	109⅛	109¾	108¾	Aug. 29	110	Aug. 8	108¾ Aug. 29	111½ June 21
4,000	Gen & ref mtge 3½s series G 1966	M S	110⅝	113	109½	-----	110⅝	-----	110	Aug. 2	110½	Aug. 16	108⅜ May 22	113 Feb. 20
------	Detroit & Mack 1st lien g 4s 1995	J D	40	54⅜	30	45	30½	45	-----		-----		30½ July 15	40½ Mar. 12
4,000	▲Second gold 4s 1995	J D	22½	35⅜	20	Sale	20½	35	20	Aug. 1	20	Aug. 1	20 Aug. 1	25⅛ Apr. 12
44,000	Detroit Term & Tun 1st gu 4½s 1961	M N	98	100	93⅝	96½	96	99⅜	96½	Aug. 2	99⅜	Aug. 22	88 May 25	101 Jan. 11
26,000	Dow Chemical deb 3s 1951	J D	105⅞	107½	105¾	106	102¾	104⅜	105	Aug. 14	106	Aug. 5	105 Aug. 14	107½ May 4
	¶Duluth Missabe & Iron Range													
9,000	Ry 5½s 1962	A O	106½	Sale	107¼	107⅞	106¾	109¼	107	Aug. 17	107¼	Aug. 8	105½ May 17	108⅝ May 8
1,000	‡*▲Dul So Shore & Atlantic g 5s 1937	J J	13¼	17½	20½	23	19	20⅜	20	Aug. 6	20	Aug. 6	12 Jan. 13	30⅞ Apr. 11
86,000	Duquesne Light 1st M 3½s 1965	J D	109	Sale	107⅞	Sale	107¼	Sale	106⅜	Aug. 12	107⅝	Aug. 2	106⅛ May 21	109½ Jan. 2
1,000	Eastern Ry M No Div 1st g 4s 1948	A O	105¾	106½	107⅝	Sale	107	-----	107⅝	Aug. 1	107⅝	Aug. 1	105 June 17	107⅝ May 6
33,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	91	91½	93	96¾	93⅞	96¾	92¼	Aug. 15	93	Aug. 6	90⅛ Mar. 14	95 May 9
8,000	Ed El Ill N Y 1st cons g 5s 1995	J J	140	-----	146	149	148	-----	146⅛	Aug. 6	149	Aug. 16	141 Feb. 8	149½ Apr. 6
76,000	Electric Auto Lite conv deb 4s 1952	F A	108⅞	Sale	107¼	Sale	107	107½	106	Aug. 9	107¾	Aug. 22	104 May 15	110 Mar. 11
8,000	Elgin Joliet & Eastern Ry 3¼s A 1970	M S	-----	-----	-----	-----	-----	-----	101¼	Aug. 21	101½	Aug. 13	101¼ Aug. 21	101½ Aug. 13
------	El Paso & S W 1st & ref 5s 1965	A O	59¼	Sale	50¾	59	49	56	-----		-----		51 May 22	60 Jan. 2
------	5s stamped 1965	A O	57	95½	50¾	95½	49	95½	-----		-----		56 Apr. 8	59 Jan. 3
231,000	‡▲Erie RR 1st con & prior lien 4s 1996	J J	54⅝	-----	62	Sale	68½	Sale	62	Aug. 1	68½	Aug. 31	44¼ May 28	68 Aug. 31
299,000	▲1st consol gen lien 4s 1996	J J	24⅜	Sale	25¾	Sale	27¼	Sale	23¾	Aug. 20	27½	Aug. 31	17½ June 10	28¾ Apr. 15
81,000	▲Conv g 4s Series A 1953	A O	23½	Sale	20⅜	Sale	24	Sale	20⅜	Aug. 27	24	Aug. 31	13¾ June 10	26 Apr. 15
70,000	▲4s series B 1953	A O	19	24½	20	21	23	Sale	20½	Aug. 2	23	Aug. 31	14 May 25	26 Apr. 15
4,000	▲Gen conv 4s Series D 1953	A O	-----	21	14	21	14	24¼	20½	Aug. 2	21	Aug. 12	18 Feb. 8	25¼ Jan. 15
666,000	*▲Ref & impt gold 5s ser 1927 1967	M N	17¾	Sale	11⅝	Sale	14½	Sale	10½	Aug. 13	14⅜	Aug. 31	8½ June 10	18 Jan. 3
472,000	*▲Ref & impt 5s series 1930 1975	A O	17¾	Sale	11¾	Sale	14½	Sale	10½	Aug. 13	14½	Aug. 31	8½ June 10	18 Jan. 3
44,000	▲Erie & Jersey 1st s f 6s 1955	J J	53⅜	55½	50	65	67	68	62	Aug. 2	65½	Aug. 22	44 June 7	65½ Aug. 22
23,000	▲Genesee Riv RR 1st s f 6s 1957	J J	49	55	70¼	72½	74¼	79	71½	Aug. 3	74	Aug. 22	52 June 17	74 Aug. 22
------	▲N Y & Erie RR ext 1st 4s 1947	M N	90	-----	94	-----	96¼	-----	-----		-----		92 Feb. 8	97 July 22
------	*▲3d mtge 4½s 1938	M S	75	-----	-----	-----	-----	-----	-----		-----		-----	-----
------	▲Ernesto Breda Co 1st mtge 7s 1954	F A	-----	98	-----	97	40	60	-----		-----		60 May 24	98 Mar. 28
9,000	Fairbanks Morse deb 4s 1956	J D	107½	108	106⅜	107½	106	107½	107¼	Aug. 9	107½	Aug. 13	106 May 22	108⅛ July 16
8,000	Federal Lt & Tr 1st s f 5s 1942	M S	103⅜	-----	102	103¼	102⅝	103¾	102	Aug. 5	103¼	Aug. 28	100 May 22	105 Feb. 9
------	5s International series 1942	M S	101	102½	100⅜	103	95	102½	-----		-----		102 Mar. 26	102 Mar. 26
8,000	First lien s f 5s stamped 1942	M S	103⅜	-----	102	104	102⅞	103½	102	Aug. 7	103	Aug. 22	100 May 28	104¼ Feb. 8
11,000	1st lien s f 6s stamped 1942	M S	104	104¾	103	103½	103¾	105	103⅜	Aug. 5	103½	Aug. 2	100 May 21	104½ Mar. 15
10,000	30-year deb 6s series B 1954	J D	101¼	103	101	102	100½	104	101	Aug. 5	101	Aug. 5	99 June 12	104¼ Apr. 4
77,000	Firestone Tire & Rubber 3½s 1948	A O	105¾	Sale	105	Sale	104⅞	Sale	104⅝	Aug. 28	105½	Aug. 12	103 May 14	107 Mar. 28
1,000	‡▲Fla Cent & Peninsular 5s 1943	J J	43⅜	51	33¾	50	34½	39	37	Aug. 16	37	Aug. 16	37 Aug. 16	46½ Feb. 1
21,000	‡Fla East Coast 1st 4½s 1959	J D	53	Sale	53¾	55¾	53¼	54	53¼	Aug. 10	55½	Aug. 2	48 May 17	55½ Aug. 2
162,000	▲1st & ref 5s series A 1974	M S	8⅛	Sale	5⅜	5⅞	6¾	Sale	5⅜	Aug. 6	6¾	Aug. 30	4¼ May 21	8⅝ Jan. 3
36,000	▲Certificates of deposit	----	8	Sale	4⅜	5½	5⅜	6⅛	5	Aug. 6	6¼	Aug. 30	3⅞ May 22	8⅛ Jan. 3
------	*‡▲Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner	M N	-----	8	2⅛	3	2½	3	-----	-----	-----	-----	2½ May 7	3 May 27
------	*▲(Amended) 1st cons 2-4s 1982													
2,000	Proof of claim filed by owner	M N	2	3⅞	2	2¾	1⅛	3⅛	2	Aug. 5	2	Aug. 5	2 May 24	2½ Jan. 18
2,000	▲Certificates of deposit	----	2¼	2⅞	¾	1⅞	1	2¼	⅞	Aug. 20	⅞	Aug. 20	¾ July 31	2⅞ Jan. 4
8,000	Fort St U D Co 1st g 4½s 1941	J J	100¾	103½	100½	101½	101	102½	101$^{11}_{32}$	Aug. 15	101⅜	Aug. 7	100$^{17}_{32}$ Jan. 24	101⅜ Aug. 7
15,000	Francisco Sugar coll trust 6s 1956	M N	48½	53¼	-----	49	39	40⅞	35	Aug. 27	47	Aug. 12	35 Aug. 27	63 May 10
2,000	Gas & Elec (Bergen Co) 5s 1949	J D	122	-----	121	122⅝	121½	-----	122¾	Aug. 8	122¾	Aug. 8	121 May 24	124½ Jan. 19
2,000	Gen Amer Investors deb 5s ser A 1952	F A	104	-----	104½	105	103¾	105	104⅛	Aug. 8	104⅜	Aug. 13	100½ May 16	105 Jan. 5
21,000	General Cable 1st s f g 5½s A 1947	J J	101	101½	104¼	105	105	105¼	104¾	Aug. 16	105¼	Aug. 15	99½ June 4	105¼ Aug. 15
1,000	▲General Elec (German) 7s 1945	J J	24½	Sale	20¼	-----	25⅛	40	25	Aug. 13	25	Aug. 13	24½ Jan. 2	28¾ Apr. 3
2,000	▲Debenture 6½s 1940	J D	27⅛	35	28	-----	34⅛	-----	32	Aug. 9	34	Aug. 27	30 Apr. 10	34½ Apr. 20
2,000	▲S f deb g 6s 1948	M N	24⅝	40	26½	30	25⅛	30	25	Aug. 29	25	Aug. 29	25 Aug. 29	29⅜ Apr. 6
287,000	Gen Steel Castings 1st 5½s w w 1949	J J	69½	Sale	70¾	Sale	74¾	Sale	69¼	Aug. 2	75⅜	Aug. 30	55¾ May 24	75⅜ Aug. 30
------	‡▲Ga & Ala 1st cons 5s Oct. 1945	J J	13	19¼	9½	14	10½	11	-----		-----		9 June 10	14 Mar. 28
2,000	‡*▲Georgia Caro & Nor 6s 1934	J J	15	17	12¾	18½	12¾	18½	14	Aug. 10	14	Aug. 10	13⅞ July 8	22½ Mar. 12
------	▲Good Hope Steel & Iron sec 7s 1945	A O	18½	Sale	16	-----	16	-----	-----		-----		18½ Jan. 2	22 Apr. 5
142,000	Goodrich (B F) Co 1st M 4¼s 1956	J D	105¾	Sale	104	Sale	104	Sale	103½	Aug. 7	104	Aug. 1	100⅛ May 15	105⅞ Jan. 5
17,000	Gotham Silk Hosiery deb 5s w w 1946	M S	91½	93	82¼	84	79	83	79½	Aug. 24	82	Aug. 2	77½ June 11	91¾ Jan. 10
------	Gouv & Oswegatchie 1st 5s 1942	J D	25	-----	29	95	32½	95	-----		-----		-----	-----
------	Grand R & I ex 1st gu g 4½s 1941	J J	104⅜	-----	103	103⅝	-----	103⅝	-----		-----		103 July 19	104¾ Feb. 20
------	Grays Point Term 1st gu g 5s 1947	J D	78	-----	-----	-----	60	-----	-----		-----		80 Jan. 9	80 Jan. 9
22,000	Gt Cons El Pow (Japan) 7s 1944	F A	84	-----	80⅝	83¾	80	87½	83	Aug. 7	87½	Aug. 16	76 May 29	96½ Feb. 23
67,000	1st & gen s f g 6½s 1950	J J	70	72	77½	Sale	81⅛	84	77½	Aug. 1	82½	Aug. 26	61½ May 28	88 Apr. 3
	Great Northern Ry—													
94,000	1st & refund 4¼s series A 1961	J J	105⅛	105½	108	Sale	107¾	108¼	107⅞	Aug. 29	108¾	Aug. 20	104¾ June 4	108¾ May 3
100,000	Gen mtge 5½s series B 1952	J J	99½	Sale	102⅜	Sale	102¼	Sale	101	Aug. 16	103¼	Aug. 10	94 May 28	103¼ Aug. 10
109,000	Gen mtge 5s series C 1973	J J	89	90¾	96¼	Sale	95	96	94	Aug. 24	96¾	Aug. 3	87 May 22	96¾ Aug. 3
87,000	Gen 4½s series D 1976	J J	81½	Sale	86	86½	87½	87¾	85	Aug. 19	87½	Aug. 12	77 May 23	88 May 2
196,000	Gen 4½s series E 1977	J J	82½	Sale	87	Sale	87¾	88	85½	Aug. 13	87¾	Aug. 29	76 May 22	88 Apr. 26
265,000	Gen mtge 4s series G 1946	J J	103	Sale	103⅜	Sale	103	Sale	100	Aug. 14	103½	Aug. 5	94½ May 28	105 Apr. 30
254,000	Gen mtge 4s series H 1946	J J	90¾	Sale	94⅜	Sale	94	Sale	92	Aug. 13	94⅜	Aug. 1	88 Jan. 16	96¾ May 3
116,000	Gen mtge 3¾s series I 1967	J J	73¾	Sale	78¾	Sale	80	Sale	76¾	Aug. 13	80	Aug. 30	68⅛ June 5	80 May 9
------	▲Green Bay & West deb ctfs A Feb		58	64	61⅛	64	61¼	64	-----		-----		58 Jan. 12	61¼ July 8
4,000	▲Income debenture ctfs B Feb		8	9	4½	6⅜	4⅞	6	4¾	Aug. 9	5	Aug. 26	2⅝ May 21	8½ Jan. 24
------	Greenbrier Ry 1st gu g 4s 1940	M N	-----	-----	-----	-----	-----	-----	-----		-----		100½ Apr. 22	100½ Apr. 22
73,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	85	Sale	81½	-----	86	86⅞	83	Aug. 2	86½	Aug. 29	75 June 10	87¾ Feb. 23
57,000	1st mtge gold 5s series C 1950	A O	82¾	Sale	79	83½	82⅝	84	78½	Aug. 1	82½	Aug. 28	65¼ June 10	83¾ Jan. 6
------	Gulf & Ship Island 5s stpd 1952	J J	85¼	-----	85½	-----	85½	-----	-----		-----		90½ Mar. 14	90½ Mar. 14
99,000	Gulf States St'l 1st mtge 4½s 1961	A O	99	Sale	102¾	103¾	104	104¼	103	Aug. 14	104	Aug. 21	96 Feb. 1	104 Aug. 21
43,000	Gulf States Util 3½s series D 1969	M N	108½	Sale	110¼	Sale	110½	110¾	110⅛	Aug. 1	110¾	Aug. 6	106⅛ May 31	111⅝ May 7
------	▲Harpen Mining 6s 1949	J J	15	-----	17½	-----	16	-----	-----		-----		21 Apr. 25	21¼ Feb. 27
25,000	Hock Val 1st con g 4½s 1999	J J	119	-----	120	Sale	123	Sale	122⅞	Aug. 2	123	Aug. 14	115 June 5	123 Feb. 23
6,000	Hoe (R) & Co 1st mtge 1944	A O	78	Sale	79	84	81⅝	83½	79½	Aug. 2	81	Aug. 6	70 May 24	81 Aug. 6
3,000	‡*▲Housatonic RR con g 5s 1937	M N	46	Sale	48⅜	50¼	46⅛	49	49¼	Aug. 9	49¼	Aug. 9	40½ May 28	55½ Apr. 3
39,000	Houston Oil 4¼s debs 1954	M N	97½	98⅛	101	Sale	99½	100	100	Aug. 14	101	Aug. 1	96½ May 28	101 May 1

For footnotes see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN AUGUST Aug. 1 Bid	Ask	Aug. 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
93,000	Hudson Coal 1st s f 5s series A--1962	J D	33¼	34	29	Sale	29½	Sale	27 Aug. 19	29½ Aug. 1	22 May 22	37½ Jan. 8
14,000	Hudson County Gas 1st 5s----1949	M N	125	-----	123⅝	-----	124	127	124¾ Aug. 29	125¼ Aug. 8	120 June 10	127 Apr. 30
2,921,000	Hudson & Manhat 1st & ref 5s A 1957	F A	45¾	Sale	45⅝	Sale	45	Sale	44¼ Aug. 29	47½ Aug. 6	36¼ June 10	50¼ Jan. 24
241,000	▲Adjust income 5s------Feb 1957	A O	13¼	Sale	12	Sale	11¾	Sale	11⅝ Aug. 19	13 Aug. 6	9¾ May 22	16¾ Feb. 21
35,000	Illinois Bell Telep 3½s ser B----1970	A O	111⅝	112⅜	111⅛	112	111	Sale	110¼ Aug. 16	111½ Aug. 8	108⅛ May 22	112½ Jan. 4
15,000	Illinois Central 1st g 4s--------1951	J J	89	91	87¼	Sale	88	91	87¼ Aug. 1	90 Aug. 20	86 July 30	91 Jan. 3
6,000	1st gold 3½s----------1951	J J	86⅝	-----	83	87	83	87	87 Aug. 5	87 Aug. 5	83 May 27	87 Aug. 5
------	Extended 1st g 3½s----------1951	A O	86⅜	-----	83	-----	83	-----	----- -----	----- -----	86 May 6	86⅝ May 4
------	1st gold 3s sterling----------1951	M S	37½	68	20	40	35	70	----- -----	----- -----	----- -----	----- -----
13,000	Collateral trust gold 4s--------1952	A O	46½	Sale	42	43¾	40	43¾	40½ Aug. 21	43 Aug. 28	32½ May 23	48¼ Jan. 8
137,000	Refunding 4s----------1955	M N	48½	Sale	46	Sale	45½	45¾	42⅝ Aug. 14	47 Aug. 7	34 May 22	50 Apr. 4
6,000	Purchased lines 1st 3½s------1952	J J	41¼	43¼	40	41½	36	39½	40 Aug. 20	40¾ Aug. 5	34¾ May 27	45 Feb. 10
59,000	Coll trust gold 4s----------1953	M N	45¼	Sale	41	42½	40½	41	38⅝ Aug. 20	41½ Aug. 6	31⅝ June 5	46¾ Jan. 3
64,000	Refunding 5s----------1955	M N	54	Sale	51	51½	52	Sale	50½ Aug. 6	52 Aug. 31	40 May 23	56¾ Jan. 4
364,000	40-year 4¼s----------1966	F A	45	Sale	40⅞	Sale	41¼	Sale	36⅝ Aug. 16	41¼ Aug. 31	28¾ May 21	46¾ Jan. 3
4,000	Cairo Bridge gold 4s----------1950	J D	80	85	71½	76	69¼	73	73 Aug. 30	73 Aug. 30	70 July 22	78¾ Feb. 27
------	Litchfield Div 1st g 3s------1951	J J	-----	60	45	65	45	65	----- -----	----- -----	58 June 5	65 Apr. 5
43,000	Louisv Div & Term g 3½s---1953	J J	-----	60	54⅛	60¾	57½	60	56 Aug. 15	59 Aug. 23	56 Aug. 15	65½ Feb. 7
------	Omaha Div 1st gs 3s----------1951	F A	-----	63	42	49⅞	42	50	----- -----	----- -----	----- -----	----- -----
------	St Lou Div & Term g 3s------1951	J J	-----	57¼	40	50	40	50	----- -----	----- -----	45 Apr. 23	54 Feb 6
1,000	Gold 3½s----------1951	J J	-----	60	51⅛	52½	50	54	52½ Aug. 2	52½ Aug. 2	47½ July 12	56 May 6
------	Springf Div 1st g 3½s--------1951	J J	76	-----	55	-----	70	-----	----- -----	----- -----	----- -----	----- -----
8,000	Western Lines 1st g 4s--------1951	F A	-----	57	47½	56	52	70	56 Aug. 14	56 Aug. 14	53 Feb. 17	56 Jan. 6
	Ill Cent & Chic St L & N O—											
143,000	Joint 1st & ref 5s ser A--------1963	J D	49	Sale	44¾	46⅛	45¾	Sale	43½ Aug. 16	45¾ Aug. 9	33 May 21	50½ Jan. 3
63,000	4½s series C----------1963	J D	45	Sale	42⅝	Sale	42½	Sale	39⅝ Aug. 20	42⅝ Aug. 1	30 May 21	47 Feb. 13
------	▲Ilseder Steel Corp 6s----------1948	F A	15⅛	-----	18	-----	16	-----	----- -----	----- -----	19½ July 10	21 Mar. 14
------	*▲Ind Bloomington & W 1st 4s--1940	A O	95	100⅛	99	-----	99	-----	----- -----	----- -----	99½ Jan. 17	99¾ July 10
16,000	Indiana Ill & Iowa 1st gold 4s--1950	J J	55	61	59	Sale	-----	86	58⅝ Aug. 5	60 Aug. 9	54 July 1	61 Jan. 5
16,000	‡▲Indianapol & Louisv 1st gu 4s 1956	J J	10	13⅞	9¾	12½	13	15	12⅜ Aug. 28	13½ Aug. 30	8½ June 7	17 Mar. 14
	Indianapolis Union Ry—											
1,000	Ref & impt mtge 3½s ser B---1986	M S	105	-----	-----	106	103	104½	105 Aug. 14	105 Aug. 14	104 May 13	105½ Mar. 19
36,000	Industrial Rayon 4½s----------1948	J J	102⅜	Sale	105½	106	105½	105⅞	105 Aug. 26	106⅛ Aug. 12	100 May 29	106⅛ Aug. 12
121,000	Inland Steel 1st mtge 3s ser F---1961	A O	-----	-----	103¾	104⅛	105¾	106¼	103⅜ Aug. 7	106¼ Aug. 30	102¾ June 25	106¼ Aug. 30
12,000	Inspiration Consol Copper 4s----1952	A O	-----	-----	94	Sale	96¼	97	92⅞ Aug. 21	97 Aug. 26	89 May 28	100½ Apr. 25
114,000	‡▲Interboro R T 1st & ref 5s----1966	J J	74¼	Sale	81	Sale	80⅞	Sale	80¼ Aug. 14	81½ Aug. 9	70 May 21	81½ Aug. 9
114,000	*▲10-year 6% notes----------1932	A O	30	Sale	33¼	33½	33⅛	33¾	32¾ Aug. 13	33¾ Aug. 9	29 May 21	39½ Apr. 27
136,000	▲10-year 7% notes----------1932	M S	72½	74	77⅜	78	77½	77⅜	77 Aug. 16	77¾ Aug. 22	67 May 21	77¾ Aug. 22
82,000	Interlake Iron conv deb 4s------1947	A O	89	90¼	82	83	88¼	88¾	83 Aug. 2	88¼ Aug. 29	78 May 21	90¼ Jan. 11
34,000	‡▲ Internat Gt Nor 1st 6s A----1952	J J	16½	Sale	5⅝	9	8⅝	9¼	8¾ Aug. 13	9¼ Aug. 7	7¼ June 13	16½ Jan. 2
33,000	▲ Adj mtge 6s series A July 1 1952	A O	1¾	Sale	1½	1¼	1¼	1⅜	1¼ Aug. 5	1⅜ Aug. 19	1 May 15	2 Jan. 18
24,000	▲ 1st mtge gold 5s series B----1956	J J	14	Sale	7¼	8½	7¼	Sale	7¼ Aug. 31	7¾ Aug. 28	6¾ June 4	14½ Jan. 2
5,000	▲ 1st gold 5s series C----------1956	J J	14	Sale	7¼	7½	7½	7¾	7¾ Aug. 30	7¾ Aug. 30	6¾ June 4	14½ Jan. 2
240,000	Internat Hydro El deb 6s--------1944	A O	73	Sale	48	Sale	49	Sale	45 Aug. 16	49 Aug. 22	37¼ May 28	74⅞ Jan. 5
19,000	Int Merc Marine 1st s f 6s-------1941	A O	68	Sale	58½	62	57⅞	61	56¼ Aug. 16	60 Aug. 6	53 June 6	76¾ Feb. 19
51,000	Intern Paper conv 5s series A---1947	J J	102⅞	Sale	102⅝	Sale	102½	103	102¼ Aug. 29	103 Aug. 7	99 May 23	103½ Jan. 2
131,000	Refunding 6s series A----------1955	M S	97¼	Sale	101⅜	Sale	102⅝	103	101 Aug. 14	102½ Aug. 8	90¼ May 28	104⅛ July 18
15,000	Int Rys of Cent Amer 1st 5s B---1972	M N	81¾	84	73¼	Sale	70¼	72	70¼ Aug. 20	74 Aug. 5	70⅛ Aug. 20	95 Apr. 9
2,000	First lien & ref 6½s----------1947	F A	96½	Sale	85⅛	90	85¼	87	85 Aug. 13	86½ Aug. 2	82 June 6	99 Jan. 23
130,000	Internat T & T deb g 4½s------1952	J J	41¾	Sale	28½	Sale	27	Sale	26 Aug. 16	28¾ Aug. 6	21 June 14	44½ Mar. 13
354,000	Deb gold 5s----------1955	F A	43½	Sale	29⅞	Sale	29⅝	Sale	28⅞ Aug. 19	30¾ Aug. 8	22 June 14	47⅝ Mar. 13
11,000	‡▲Iowa Central Ry 1st & ref 4s--1951	M S	1½	1⅞	1⅛	Sale	1	1¼	1 Aug. 27	1½ Aug. 1	1 May 21	1¾ Jan. 6
38,000	James Franklin & Clearf 1st 4s--1959	J D	53	Sale	54	Sale	53¾	Sale	52¼ Aug. 23	54 Aug. 1	38 May 22	55 Jan. 10
167,000	Jones & Laughlin St'l 1st M 4¼s 1961	M S	94¼	Sale	97	Sale	98⅝	Sale	97 Aug. 1	99 Aug. 29	93 May 18	99 Aug. 29
4,000	Kanawha & Mich 1st gu g 4s----1990	A O	-----	88½	85½	90	87	90	87¼ Aug. 7	87½ Aug. 7	84 June 11	87½ Aug. 7
11,000	‡*▲K C Ft S & M ref g 4s-------1936	A O	29⅞	31	31	33	28	33	29 Aug. 19	32⅞ Aug. 6	25 May 31	39½ Apr. 8
5,000	▲ Ctfs of dep (Bankers Trust)----	----	28	29½	24	32	29	30½	29¼ Aug. 14	31 Aug. 13	24½ June 5	38⅝ Apr. 4
68,000	Kan City South 1st g 3s---------1950	A O	68¼	Sale	62⅛	Sale	62¾	63⅞	61 Aug. 14	63½ Aug. 30	50 May 28	69½ Feb. 13
101,000	Ref & Imp 5s----------April 1950	J J	65	Sale	65½	66¾	66	Sale	64½ Aug. 15	66½ Aug. 28	50 May 21	68⅞ Feb. 3
71,000	Kan City Term 1st 4s----------1960	J J	108¼	Sale	107½	Sale	107	107¼	107⅛ Aug. 12	108 Aug. 1	105 May 23	109 Mar. 13
	Karstadt (Rudolph) Inc—											
------	▲ Ctfs w w stpd (par $645)---1943	----	-----	25	-----	25	11	25	----- -----	----- -----	13¾ Mar. 5	14½ Apr. 4
------	▲ Ctfs w w stpd (par $925)---1943	----	8	24	10	-----	11	-----	----- -----	----- -----	----- -----	----- -----
------	▲ With warrants (par $925)---1943	----	8	-----	10	-----	11	-----	----- -----	----- -----	----- -----	----- -----
12,000	Keith Corp (B F) 1st ser g 6s----1946	M S	101¼	104	100½	103	102	103	100¾ Aug. 16	102 Aug. 22	100 May 24	103¼ May 4
2,000	Kentucky Central 1st gu 4s------1987	J J	106½	-----	104	106	105	105⅞	105½ Aug. 26	106 Aug. 16	104⅛ July 18	107½ Jan. 20
------	Kentucky & Ind Term 1st 4½s---1961	J J	-----	90½	20	-----	20	-----	----- -----	----- -----	50 Feb. 15	50 Feb. 15
9,000	Stamped----------1961	J J	-----	87⅞	-----	79⅜	71⅝	77	70⅞ Aug. 21	71 Aug. 30	68 June 8	75 May 14
------	Plain----------1961	J J	80	89⅞	70	92⅜	60	90	----- -----	----- -----	80 Feb. 5	80 Feb. 5
------	4½s unguaranteed----------1961	J J	82	87	70	90	-----	90	----- -----	----- -----	80 Mar. 13	85 Jan. 25
------	Kings Co Elec Lt & Pow 6s------1997	A O	156¾	-----	150¼	172	150¼	172	----- -----	----- -----	157 May 22	168 Apr. 15
5,000	Kings Co Lighting 1st ref 5s----1954	J J	106½	Sale	106½	-----	106¾	107	107 Aug. 14	108 Aug. 12	88⅛ Jan. 30	108 Aug. 12
1,000	1st & ref 6½s----------1954	J J	107⅞	-----	107⅞	-----	108	-----	108½ Aug. 7	108½ Aug. 7	107 Jan. 4	108½ Aug. 7
43,000	Koppers Co 4s series A----------1951	M N	104½	Sale	105	Sale	104½	105	104½ Aug. 16	105¼ Aug. 2	100¾ May 21	106 Feb. 15
145,000	Kresge Foundation 3% notes---1950	M S	-----	-----	102¼	Sale	102¾	103	102 Aug. 7	103⅛ Aug. 12	101 June 25	103⅛ Aug. 12
	‡ Kreuger & Toll class A—											
2,000	▲ 5s Uniform ctfs of deposit--1959	M S	2⅞	Sale	2⅛	5	3	5	2⅝ Aug. 3	2⅝ Aug. 3	1¾ July 20	4¼ Apr. 10
22,000	* ▲Laclede Gas Lt ref ext 5s ----1939	A O	84¾	86	84	90	85½	89¾	87½ Aug. 9	90 Aug. 26	80 June 13	90¼ Jan. 18
66,000	Ref & ext mtge 5s----------1942	A O	80	85	85	Sale	84½	86½	84½ Aug. 8	86 Aug. 30	79⅞ June 18	86 Aug. 30
110,000	Coll & ref g 5½s series C------1953	F A	45¾	Sale	49	Sale	52	Sale	47¾ Aug. 29	52 Aug. 31	38 May 21	52 Aug. 31
34,000	Col & ref g 5½s ser D----------1960	F A	43½	Sale	48½	Sale	52	Sale	47½ Aug. 29	52 Aug. 31	38 May 28	52 Aug. 31
9,000	Coll tr 6s series A----------1942	F A	39	44	41½	43	43½	45	41½ Aug. 27	43½ Aug. 13	33 June 6	44 Jan. 9
7,000	Collateral trust 5s series B----1942	F A	40	45	42	Sale	41⅞	50½	41½ Aug. 16	43½ Aug. 13	39 Mar. 27	45 Jan. 10
	Lake Erie & Western RR—											
11,000	5s 1937 extended at 3% to----1947	J J	75	78⅞	77½	81	74¼	80¼	77 Aug. 15	77¾ Aug. 6	69⅞ Apr. 4	80 July 31
16,000	2d gold 5s----------1941	J J	80	82½	90	93⅞	-----	94	91¾ Aug. 9	92 Aug. 7	82 Jan. 23	94 July 18
8,000	Lake Shore & Mich Sou g 3½s--1997	J D	81¼	82⅜	87⅛	89	87⅛	89	87½ Aug. 7	88 Aug. 27	79¼ May 21	88 July 26
	Lautaro Nitrate Co Ltd—											
29,000	▲ 1st mtge income reg. Dec 31 1975	----	36¼	Sale	30¾	Sale	28	32½	30 Aug. 28	31 Aug. 21	28 May 28	39¾ Jan. 5
12,000	Lehigh Coal & Nav 4½s ser A----1954	J J	50¼	Sale	50¾	Sale	51	55	50 Aug. 1	52¾ Aug. 10	42 May 24	57 Mar. 12
40,000	Cons sink fund 4½s ser C----1954	J J	48	Sale	49⅞	Sale	50½	51	49 Aug. 23	50½ Aug. 10	42⅛ May 28	55⅛ Apr. 16
18,000	Lehigh & New Eng RR 4s A----1965	A O	86½	87¾	83	Sale	83¼	86	82 Aug. 22	83 Aug. 1	79¾ June 22	90 Mar. 14
7,000	Lehigh & N Y 1st gu g 4s-------1945	M S	30½	32	34¼	39	32½	36⅝	33½ Aug. 21	35 Aug. 6	30 June 24	37 July 31
	Lehigh Valley Coal—											
1,000	▲5s stamped----------1944	----	37	-----	49	-----	49½	-----	49 Aug. 7	49 Aug. 7	37½ Jan. 12	49 Aug. 7
30,000	▲1st & refunding 5s----------1954	F A	-----	35	27½	-----	28½	-----	29½ Aug. 7	29½ Aug. 7	27 May 10	35 Jan. 20
6,000	▲5s stamped----------1954	F A	26½	29	27½	31½	28½	31	29½ Aug. 7	31 Aug. 28	22 Apr. 12	33½ Jan. 20
3,000	▲1st & refunding 5s----------1964	F A	17	30	21	32	28	30	27¼ Aug. 26	27¾ Aug. 27	23 May 29	29½ Jan. 20
30,000	▲5s stamped----------1964	----	26½	29½	21½	30	28	30	29 Aug. 7	29 Aug. 7	20½ Apr. 15	30 July 11
1,000	▲First & ref sinking fund 5s---1974	F A	-----	30	21	34⅞	27⅜	34⅞	28⅞ Aug. 28	28⅞ Aug. 28	24¼ Feb. 27	30 July 31
26,000	▲5s stamped----------1974	----	26½	Sale	25⅛	30	27⅜	30	27⅛ Aug. 7	30 Aug. 20	20½ Apr. 15	30 July 26
------	▲Sec 6% notes extend to -----1943	J J	50	52	52⅜	70	60⅛	70	----- -----	----- -----	50 Jan. 9	53¾ July 16
4,000	▲6s stamped----------1943	----	48¼	-----	52⅝	60	60⅜	-----	53 Aug. 2	60 Aug. 8	49⅞ Jan. 23	60 Aug. 8
65,000	Leh Vall Harbor Term 1st 5s----1954	F A	43¾	Sale	38½	40½	38½	Sale	36¾ Aug. 20	41⅝ Aug. 6	30 June 3	48½ Feb. 2
2,000	‡*▲Leh V (N Y) 1st gu g 4½s---1941	J J	43⅛	50¼	-----	42½	39⅛	43	41⅞ Aug. 23	41⅞ Aug. 23	30 May 21	45 Feb. 2
45,000	*▲4½s assented----------1941	J J	43⅛	48	39	40	39⅛	42	40 Aug. 2	42 Aug. 7	30 May 22	47 Feb. 10
108,000	‡▲Leh Val (Pa) gen con g 4s----2003	M N	15	Sale	15½	Sale	18	Sale	14¾ Aug. 23	18 Aug. 31	8¼ May 21	18 Aug. 31
709,000	▲4s assented----------2003	M N	15	Sale	15	Sale	17½	Sale	14½ Aug. 19	17½ Aug. 6	8⅜ May 22	17½ Aug. 6
64,000	▲ Gen cons 4½s----------2003	M N	14¾	17	14	16½	18½	Sale	16 Aug. 13	18½ Aug. 6	9⅛ May 21	18½ Aug. 6
224,000	▲ 4½s assented----------2003	M N	14¾	Sale	15	Sale	18¾	Sale	15¼ Aug. 1	18¾ Aug. 31	8⅜ May 22	18¼ Aug. 31
32,000	▲ Gen consol 5s----------2003	M N	15¾	19	15⅜	17	19⅛	Sale	17 Aug. 2	19¼ Aug. 7	10⅛ May 22	19¼ Aug. 7
162,000	▲ 5s assented----------2003	M N	17	Sale	16⅞	Sale	19¾	Sale	16½ Aug. 1	20¼ Aug. 7	10 June 5	20¼ Aug. 7
19,000	‡Leh Val Ter Ry 1st gu g 5s----1941	A O	49½	-----	45½	47⅝	42	54	46½ Aug. 19	47⅝ Aug. 5	40 June 19	51½ Mar. 27
26,000	5s assented----------1941	A O	49½	60	45½	48	42	48	46½ Aug. 23	48 Aug. 5	45¾ July 31	54 Jan. 11
6,000	Lexington & East 1st gu 5s-----1965	A O	117	120¼	115	120	115⅛	-----	115⅛ Aug. 7	115⅛ Aug. 7	109 June 4	118 Jan. 16
52,000	Libby McNeil & Libby 4s------1955	J J	-----	-----	102	Sale	102¼	104½	101¾ Aug. 7	102½ Aug. 19	99 June 11	104 Apr. 22
36,000	Liggett & Myers Tobacco 7s----1944	A O	127	127½	123¼	Sale	123½	127¼	123½ Aug. 1	124¼ Aug. 1	121½ May 22	127½ Jan. 3
37,000	5s debenture----------1951	F A	129⅜	130¼	127½	128½	128½	Sale	127 Aug. 13	128½ Aug. 2	120⅝ May 23	131½ Mar. 26
29,000	Lion Oil Ref conv deb 4½s-----1952	A O	97	100	93	95⅞	95⅝	Sale	95 Aug. 13	96⅜ Aug. 29	90 May 23	101 Feb. 2
97,000	¶Liquid Carbonic 4 conv debs--1947	J D	107½	109¾	106¼	107	104⅜	114⅝	104⅜ Aug. 26	107¾ Aug. 12	104¾ Aug. 2	110 Mar. 28
------	Little Miami gen 4s series A----1962	M N	-----	-----	-----	-----	-----	-----	----- -----	----- -----	104¼ Mar. 20	104¼ Mar. 20
114,000	Loew's Inc s f deb 3½s----------1946	F A	102½	Sale	102⅜	Sale	101⅜	103	102¼ Aug. 27	103 Aug. 16	100½ May 15	105 Mar. 21
19,000	Lombard Elec 7s series A---------1952	J D	66	75	33	41	36¼	50	36 Aug. 8	44 Aug. 22	28¼ June 15	73½ Feb. 29
10,000	Lone Star Gas 3½s debs---------1953	F A	108	Sale	107	Sale	107½	107¾	107 Aug. 1	108¼ Aug. 9	105 May 22	110 Feb. 4
------	▲ Long Dock Co 3½s ext to----1950	A O	72¾	-----	68¾	-----	70	-----	----- -----	----- -----	63⅛ Feb. 26	67 Feb. 7

For footnotes, see page 30.

gitized for FRASER
http://fraser.stlouisfed.org/

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
7,000	Long Island unified 4s 1949	M S	89	91¼	91½	Sale	-----	-----	91½ Aug. 1	91⅝ Aug. 17	89 Jan. 10	94½ May 1
142,000	Guar ref gold 4s 1949	M S	88¼	Sale	91⅝	92⅛	94½	Sale	91⅝ Aug. 3	95 Aug. 29	85¾ June 5	95¼ May 9
42,000	4s stamped 1949	M S	87¾	89	91⅝	92⅛	92½	95	91⅞ Aug. 2	94½ Aug. 30	87 May 29	95¼ May 9
26,000	Lorillard (P) Co deb 7s 1944	A O	126	127	122	123	123⅜	123⅞	122⅜ Aug. 2	123¾ Aug. 21	120½ May 31	126⅞ Jan. 24
18,000	5s debenture 1951	F A	125¾	127½	124⅛	125⅛	125	125½	125⅛ Aug. 4	125½ Aug. 13	120 May 23	129½ Mar. 25
73,000	Louisiana & Ark 1st 5s series A 1969	J J	83	Sale	83	Sale	83½	84	81¾ Aug. 12	83¾ Aug. 29	75 May 28	86¼ Apr. 4
12,000	Louisville Gas & Elec 3½s 1966	M S	110	Sale	108½	109½	109¼	109¾	108½ Aug. 16	109½ Aug. 5	106 June 17	110 Jan. 2
------	Lou & Jeff Bridge gu g 4s 1945	M S	107⅝	-----	109	112	109	112	-----	-----	108 June 14	111½ Mar. 9
	Louisville & Nashville RR—											
126,000	1st & ref 5s series B 2003	A O	100	100⅞	101⅛	101½	101¼	101½	100¾ Aug. 28	103 Aug. 8	92⅛ June 7	103 Aug. 8
162,000	1st & ref 4½s series C 2003	A O	92¾	Sale	94	94½	94½	Sale	92¾ Aug. 16	94¾ Aug. 30	83 June 10	95 July 17
27,000	1st & ref 4s ser D 2003	A O	86⅛	Sale	85	87	88	89⅞	86 Aug. 16	88 Aug. 30	78 May 29	88 Jan. 26
114,000	1st & ref 3¾s series E 2003	A O	81⅞	83	83¾	Sale	83½	84	82¾ Aug. 8	84½ Aug. 30	72½ June 11	84½ Aug. 30
74,000	Unif mtge ext 3½s series A 1950	J J	-----	-----	-----	-----	103½	Sale	103⅛ Aug. 24	104 Aug. 12	103⅛ Aug. 24	104 Aug. 12
67,000	Unif mtge ext 4s series B 1960	J J	-----	-----	-----	-----	106	Sale	104½ Aug. 27	106⅜ Aug. 13	104½ Aug. 27	106⅜ Aug. 13
7,000	Paducah & Mem Div 4s 1946	F A	102½	-----	105	106	105⅝	107	105½ Aug. 9	105⅝ Aug. 22	101 May 29	105⅝ Aug. 22
3,000	St Louis Div 2d gold 3s 1980	M S	82½	Sale	80¼	85	80⅝	82	80½ Aug. 16	80⅝ Aug. 20	78 June 10	82½ Jan. 2
------	Mob & Montg 1st g 4½s 1945	M S	110⅝	-----	110¼	-----	110¼	-----	-----	-----	112 Feb. 2	112½ Mar. 27
10,000	South Ry joint Monon 4s 1952	J J	75½	77¾	80	Sale	82⅛	83	80 Aug. 1	82½ Aug. 28	73½ Jan. 18	83 May 9
3,000	Atl Knox & Cin div g 4s 1955	M N	105	106½	104½	-----	105¼	106¼	106¼ Aug. 20	106¼ Aug. 20	104½ July 29	107 Feb. 21
------	▲Lower Austrian Hydro-El 6½s 1944	F A	7	-----	-----	-----	12	-----	-----	-----	15¼ Apr. 19	15¼ April 19
44,000	McCrory Stores Corp deb 3¼s 1955	A O	-----	-----	103¾	Sale	104¾	Sale	102⅞ Aug. 5	104¾ Aug. 31	102⅞ Aug. 5	104¾ Aug. 31
115,000	‡▲McKesson & Robbins deb 5½s 1950	M N	-----	-----	95½	Sale	94½	Sale	93 Aug. 15	96¼ Aug. 3	81 May 22	101 Apr. 2
27,000	Maine Central RR 4s ser A 1945	J D	76¼	78	73	Sale	74¾	Sale	73 Aug. 1	75 Aug. 17	70 July 11	81 Jan 12
35,000	Gen mtge 4½s series A 1960	J D	52	Sale	49	Sale	52	Sale	48¾ Aug. 2	52 Aug. 28	39 May 27	55½ Jan. 19
53,000	Manati Sugar 4s s f 1957	M N	40¼	Sale	32	34½	29	Sale	27⅞ Aug. 22	33½ Aug. 3	27⅞ Aug. 22	46 Apr. 23
26,000	‡▲ Manhattan Ry (N Y) con g 4s 1990	A O	78½	Sale	86	86½	85¾	88⅛	85⅝ Aug. 15	86⅛ Aug. 2	76 May 21	86⅛ July 12
7,000	▲ 2s 4s 2013	J D	42½	Sale	48¼	48½	47⅞	50	48½ Aug. 5	50 Aug. 24	39 May 21	53 Apr. 26
------	Manila El Ry & Lt 1st 5s 1953	M S	86	-----	85¾	-----	85¾	-----	-----	-----	-----	-----
------	Manila RR South Lines 1st 4s 1959	M N	50	83⅞	31⅝	80	40	88⅞	-----	-----	-----	-----
------	‡▲Man G B & NW 1st gu 3½s 1941	J J	15	-----	13	19⅛	13	19⅛	-----	-----	-----	-----
5,000	Marion Steam Shovel s f g 6s 1947	A O	68	70	75	81	82	88	81 Aug. 3	82 Aug. 22	15⅛ May 18	22 Apr. 4
4,000	Stamped				66½	81	80	81¼	80½ Aug. 29	81¼ Aug. 28	64⅞ Jan. 11	82 Aug. 22
9,000	*▲Market Street Ry 1st 7s Apr 1940	Q J	51¼	55½	60	70	71⅛	76	66½ Aug. 7	75 Aug. 22	66 June 19	81¼ Aug. 28
------	(Stpd mod) 5% ext to 1945	Q A	-----	-----	-----	62	50	62	-----	-----	52½ Jan. 4	83 Mar. 20
11,000	Mead Corp 1st mtge 4½s 1955	M S	-----	-----	105¼	105¾	105	105⅞	105½ Aug. 8	105⅞ Aug. 29	60 June 17	63 July 8
24,000	Metropolitan Edison 4½s ser D 1968	M S	112	-----	110½	-----	110¾	-----	110½ Aug. 13	111 Aug. 14	100½ May 28	105⅞ Aug. 29
15,000	Met Water, Sewer & Drain 5½s 1950	A O	*82	86½	-----	46	46	50	45 Aug. 7	48 Aug. 27	109 June 21	112⅛ Jan. 9
------	*‡▲Met West Side Elev (Chic) 4s 1938	F A	6¼	7	6	8	6¼	8	-----	-----	35⅛ July 1	90 Feb. 21
------	▲ Mex Internat 1st 4s asstd 1977	M S	⅛	-----	¼	⅝	⅝	-----	-----	-----	5½ May 22	7½ May 27
------	▲ Mlag Mill Mach 1st s f g 7s 1956	J D	13	-----	14	-----	16	-----	-----	-----	¼ Mar. 28	¼ Mar. 28
	Michigan Central RR—										18 June 24	18¾ Jan. 17
------	Jack L & S gold 3½s 1951	M S	-----	88	59¾	66½	59¾	66½	-----	-----	-----	-----
------	1st gold 3½s 1952	M N	91½	Sale	90⅛	96	90⅜	96	-----	-----	-----	-----
20,000	Ref & Imp 4½s series C 1979	J J	65½	74	63	65	-----	65	65 Aug. 6	67 Aug. 15	90 May 31	94¼ Feb. 23
174,000	Michigan Consol Gas 1st M 4s 1963	M S	101½	Sale	103⅛	Sale	103¾	Sale	102½ Aug. 17	103¾ Aug. 27	55 July 10	67 Aug. 15
5,000	‡*▲ Midland of N J 1st ext 5s 1940	J D	9½	12½	20	28	20	22	20¼ Aug. 22	20¼ Aug. 22	97 May 22	104⅞ May 8
	‡ Milwaukee & Northern RR—										9⅜ Jan. 15	30 Mar. 14
------	*▲ 1st ext 4½s 1939	J D	49	75	43	55	-----	55	-----	-----	-----	-----
------	*▲ Con ext 4½s 1939	J D	27	Sale	14	23¾	-----	24½	-----	-----	37½ May 21	52 May 7
43,000	‡▲ Mil Spar & N W 1st gu 4s 1947	M S	15	Sale	11¾	12¾	11¾	Sale	11 Aug. 12	11¾ Aug. 7	15¼ June 19	32 Jan. 20
------	‡▲Milw & State Line 1st gu 3½s 1941	J J	30⅛	73	10	73	15	73	-----	-----	8 May 25	16½ Apr. 8
19,000	‡▲Minn & St Louis 5s ctfs 1934	M N	5¾	6⅛	6	7	7	Sale	6½ Aug. 3	7 Aug. 23	4⅜ June 5	8½ Apr. 4
26,000	▲ 1st & refund gold 4s 1949	M S	1⅜	Sale	1½	Sale	1½	1⅞	1⅜ Aug. 9	1½ Aug. 1	1⅛ June 13	2⅜ Jan. 4
1,000	▲ Ref & ext series 5s A 1962	Q F	⅝	2	½	Sale	1	1¼	½ Aug. 1	½ Aug. 1	½ Aug. 1	2½ Apr. 24
108,000	‡*▲M St P & S S M 4s stpd guar 1938	J J	6⅛	Sale	4½	5¼	5¼	Sale	4⅜ Aug. 13	5¼ Aug. 30	3¾ May 23	7 Apr. 4
6,000	*▲1st cons 5s 1938	J J	5¼	5¾	3¾	4¾	4⅛	4½	3⅞ Aug. 5	4½ Aug. 30	3¼ June 11	6¼ Mar. 7
53,000	*▲1st cons 5s grd as to int 1938	J J	6⅛	6½	5½	Sale	5¼	5⅝	4½ Aug. 7	5½ Aug. 1	3¾ May 24	7¼ Apr. 8
1,000	▲ 1st & ref 6s series A 1946	J J	2⅜	3	1½	2⅜	1⅝	2⅜	1⅛ Aug. 17	1½ Aug. 17	1⅛ May 17	2⅞ Apr. 16
1,000	▲ 25-year g 5½s 1949	M S	1½	Sale	1⅛	1½	1⅛	1½	1⅛ Aug. 17	1⅛ Aug. 17	⅜ June 1	2 Mar. 7
4,000	▲1st ref 5½s series B 1978	J J	50½	55	40	48⅞	-----	50	45 Aug. 2	45 Aug. 2	43 June 4	59½ Feb. 28
69,000	‡▲Missouri-Illinois RR 5s ser A 1959	J J	63⅛	64	77	80	77⅛	79¾	78¼ Aug. 26	84 Aug. 7	55 May 21	84 Aug. 7
154,000	Mo Kan & Tex 1st g 4s 1990	J D	29¾	Sale	26¼	Sale	24½	Sale	22 Aug. 14	26¼ Aug. 1	20 May 21	32¾ Mar. 20
	Missouri-Kansas-Texas RR—											
145,000	Prior lien 5s series A 1962	J J	19	Sale	16	Sale	14⅞	Sale	13⅜ Aug. 23	16 Aug. 1	7½ May 21	19¼ Jan. 2
38,000	40-year 4s series B 1962	J J	14¾	Sale	13	Sale	12¼	Sale	11 Aug. 16	13⅛ Aug. 2	8 May 23	15⅜ Jan. 4
32,000	Pr lien mtge 4½s ser D 1978	J J	16¾	Sale	14⅜	Sale	11½	14½	10¾ Aug. 19	14⅜ Aug. 1	8¼ June 10	16¾ Jan. 2
14,000	▲Cum adjust 5s series A Jan 1967	A O	7½	8¼	4⅛	5⅛	4½	5	4¼ Aug. 26	4½ Aug. 9	3½ May 14	8¼ Jan. 4
	‡▲Missouri Pacific RR Co—											
41,000	▲1st & refund 5s series A 1965	F A	14⅝	14⅞	16	Sale	16½	-----	14¼ Aug. 20	16½ Aug. 30	13 May 21	21¾ Apr. 4
------	▲ Certificates of deposit		13¾	-----	14½	-----	15½	-----	-----	-----	12½ June 6	20½ Mar. 28
78,000	▲General 4s 1975	M S	3¾	Sale	1⅞	Sale	1⅞	Sale	1½ Aug. 8	1⅞ Aug. 1	1½ May 24	4 Jan. 3
280,000	▲ 1st & ref 5s series F 1977	M N	14⅝	Sale	16⅛	Sale	17¼	Sale	14¼ Aug. 16	17¼ Aug. 31	12¾ May 21	21⅞ Apr. 4
16,000	▲ Certificates of deposit		13¾	-----	14½	-----	15½	-----	14½ Aug. 23	15¼ Aug. 29	12¼ May 21	21½ Apr. 4
67,000	▲ 1st & ref g 5s ser G 1978	M N	14½	14⅞	15⅞	16½	17¼	Sale	14½ Aug. 19	17¼ Aug. 31	12½ May 28	21¾ Apr. 3
9,000	▲ Certificates of deposit		13¾	-----	14½	-----	15½	17⅜	15 Aug. 22	15½ Aug. 9	12¼ May 21	21½ Apr. 3
42,000	▲ Convertible gold 5½s 1949	M N	2¼	Sale	⅞	-----	1	Sale	⅞ Aug. 5	1 Aug. 3	¾ May 17	2¼ Jan. 2
61,000	▲ 1st ref gold 5s series H 1980	A O	14½	14⅞	15⅞	16⅜	17	Sale	15 Aug. 15	17 Aug. 30	12⅞ June 11	21¾ Apr. 4
	▲ Certificates of deposit		13¾	-----	14½	-----	15½	-----	-----	-----	12¼ May 21	20½ Mar. 28
191,000	▲ 1st & ref 5s series I 1981	F A	14¾	Sale	16⅛	Sale	17	Sale	14¼ Aug. 16	17 Aug. 31	12⅞ May 22	21¾ Apr. 4
12,000	▲ Certificates of deposit		13¾	15½	14½	-----	15½	-----	14 Aug. 21	15 Aug. 13	12⅜ June 11	21½ Apr. 3
4,000	*▲ Mo Pac 3d 7s ext at 4% July 1938	J J	66	70	70	72	70	73	7 Aug. 7	72 Aug. 12	60 June 22	79 May 1
	‡Mobile & Ohio RR—											
------	▲ Montgomery Div 1st g 5s 1947	F A	22½	Sale	24⅞	-----	25½	-----	-----	-----	15 June 5	25½ Apr. 5
61,000	▲Certificates of deposit				25½	Sale	25½	26½	24 Aug. 13	25½ Aug. 1	20½ May 3	25¾ July 31
29,000	▲ Refunding & Improv't 4½s 1977	M S	28½	Sale	34⅛	Sale	34	34¾	31¼ Aug. 17	34⅛ Aug. 1	20 May 22	34½ July 31
316,000	▲Certificates of deposit				34⅛	Sale	34	34½	31½ Aug. 15	34⅜ Aug. 30	20 May 22	34⅜ July 31
6,000	*▲ Sec 5% notes 1938	M S	33½	Sale	41	41½	41	42	40¾ Aug. 2	41½ Aug. 5	25 May 21	41⅛ Apr. 8
313,000	▲Certificates of deposit				41⅜	Sale	41	Sale	37¼ Aug. 17	41⅜ Aug. 1	24 May 23	41⅜ Aug. 1
10,000	Mohawk & Mal 1st gu g 4s 1991	M S	-----	106	49	53	48	53	48 Aug. 14	49 Aug. 9	48 Aug. 14	55 Mar. 8
------	Monongahela Ry 1st M 4s ser A 1960	M N	105¼	106	105⅝	106¾	105⅝	106¾	-----	-----	103 June 6	107 Jan. 25
	Monongahela West Penn Pub Serv—											
48,000	1st mtge 4½s 1960	A O	109¼	109½	110	Sale	110	110¼	109¾ Aug. 1	110½ Aug. 8	105 May 27	110¾ Feb. 17
43,000	6s debentures 1965	A O	110½	111¼	110½	111⅞	111⅛	112½	110½ Aug. 26	112 Aug. 9	103 May 22	112¼ Apr. 13
166,000	Montana Power 1st & ref 3¾s 1966	J D	100	Sale	101	Sale	101½	101⅝	101 Aug. 1	101⅝ Aug. 30	95½ May 22	104¼ May 9
------	Mont Tram 1st & ref 5s series A 1941	J J	85	Sale	56	69¾	60	67⅞	-----	-----	71⅝ May 29	86 Jan. 17
------	General & refunding 5s A 1955	A O	51	60	-----	56	50	56	-----	-----	55⅜ Jan. 8	56¼ Jan. 9
------	Gen & ref 5s series B 1955	A O	51	72	-----	79	-----	79	-----	-----	-----	-----
------	Gen & ref s f 4½s ser C 1955	A O	-----	-----	-----	56	-----	56	-----	-----	-----	-----
------	Gen & ref s f 5s ser D 1955	A O	51	68	-----	65	-----	65	-----	-----	-----	-----
99,000	Morris & Essex 1st gu 3½s 2000	J D	41¼	Sale	39⅞	40½	42¼	43	39¼ Aug. 9	42½ Aug. 30	56⅛ Mar. 15	56⅛ Mar. 15
44,000	Constr M 5s ser A 1955	M N	40	Sale	38⅜	Sale	39⅜	Sale	37 Aug. 7	39½ Aug. 30	34⅜ June 7	47¼ Jan. 11
166,000	Constr M 4½s ser B 1955	M N	36½	Sale	32¼	Sale	34	Sale	30½ Aug. 16	34 Aug. 31	27 May 21	44½ Jan. 10
10,000	Mountain States T & T 3¼s 1968	J D	108¾	Sale	108⅛	108¾	108⅝	109	108¼ Aug. 5	109 Aug. 21	24⅞ May 22	39 Jan. 4
1,000	Mutual Fuel Gas 1st gu 5s 1947	M N	116⅛	-----	113⅝	114½	114⅞	-----	115⅛ Aug. 17	115⅛ Aug. 17	104½ May 24	109¾ Apr. 18
------	Mutual Union Tel 5s 1941	M N	101⅝	-----	101½	-----	100½	-----	-----	-----	112¼ June 6	120 Feb. 6
											100½ July 15	101⅝ Jan. 3
45,000	Nashville Chat & St L 1st 4s A 1978	F A	67¼	Sale	65	66	60	66	64 Aug. 27	66¼ Aug. 12	64 June 19	70¾ Jan. 25
------	National Acme 4½s extended 1946	J D	102¼	-----	102½	-----	102½	-----	-----	-----	102 May 18	102¾ May 3
249,000	National Dairy Prod deb 3¾s ww '51	M N	106	Sale	106½	Sale	106⅜	Sale	106 Aug. 13	107 Aug. 2	103½ May 21	107⅞ Feb. 14
97,000	Nat Distillers Products 3½s 1949	M S	104¼	Sale	104¼	Sale	104¼	Sale	103¾ Aug. 5	104½ Aug. 1	99⅛ May 24	106½ Apr. 8
	National Rys of Mexico—											
------	▲ 4½s Jan 1914 coupon on 1957	J J	1	-----	1	-----	1	-----	-----	-----	-----	-----
------	▲ 4½s July 1914 coupon on 1957	J J	1	-----	⅝	-----	⅝	-----	-----	-----	-----	-----
13,000	▲ 4½s July 1914 coupon off 1957	J J	-----	-----	⅝	-----	⅜	-----	-----	-----	1 Apr. 30	1 Apr. 30
22,000	▲ Assent warr & rcts No 4 on 1957	J J	⅞	-----	⅝	-----	⅜	¾	¼ Aug. 7	⅝ Aug. 7	¼ Aug. 7	⅞ Apr. 26
------	▲ 4s April 1914 coupon on 1977	A O	¼	½	½	Sale	½	¾	½ Aug. 1	½ Aug. 1	¼ Jan. 3	½ July 31
4,000	▲ 4s April 1914 coupon off 1977	A O	¾	-----	½	-----	½	-----	-----	-----	-----	-----
------	▲ Assent warr & rcts No 5 on 1977	A O	⅞	-----	⅝	-----	⅜	¾	¼ Aug. 7	⅝ Aug. 7	¼ Aug. 7	⅞ Apr. 26
	Nat RR of Mex prior lien 4½s—		¼	½	½	5	½	5	-----	-----	¼ Apr. 22	⅜ Apr. 29
------	*▲ Assent warr & rcts No 4 on 1926	A O	⅝	1½	1⅛	6¾	⅝	1⅞	-----	-----	-----	-----
------	▲ 4s April 1914 coupon on 1951	A O	⅞	-----	⅝	-----	½	-----	-----	-----	½ Jan. 25	1⅜ May 8
1,000	▲ 4s April 1914 coupon off 1951	A O	⅛	-----	¼	1	⅜	¾	¼ Aug. 9	¼ Aug. 9	⅞ Apr. 30	⅞ Apr. 30
1,000	▲ Assent warr & rcts No 4 on 1951	A O	¼	½	½	¾	½	¾	¾ Aug. 30	¾ Aug. 30	¼ Aug. 9	⅝ June 12
89,000	National Steel 1st M 3s 1965	A O	102	Sale	103⅜	103⅞	105	Sale	103⅞ Aug. 3	105½ Aug. 23	¼ Feb. 23	¾ June 29
52,000	Nat Supply 1st mtge 3¾s 1954	J D	-----	-----	103⅛	103¾	104	104¼	103½ Aug. 3	104¼ Aug. 7	100½ May 15	105½ Apr. 9
------	‡▲ Naugatuck RR 1st g 4s 1954	M N	68	73	60	-----	62	-----	-----	-----	102 May 14	105⅛ May 8
------	Newark Consol Gas 5s 1948	J D	123	124	120½	-----	120½	124	-----	-----	63 June 19	71 Jan. 11
------	‡▲ New England RR cons 5s guar 1945	J J	33½	60	37¾	43	36	44¾	-----	-----	119 June 7	124¾ Jan. 31
7,000	▲ Cons guar 4s 1945	J J	35	Sale	37¾	40	36	37⅞	38 Aug. 22	38½ Aug. 13	36 Jan. 4	43½ Apr. 12
											31¼ May 24	43½ May 7

For footnotes, see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN AUGUST Aug. 1		Aug. 31		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$																
14,000	New England T & T 30-yr 5s A	1952 J D	127	129½	127	Sale	126⅛	-----	126½	Aug. 19	127¼	Aug. 12	122	May 15	128¾	Jan. 10
8,000	1st g 4½s series B	1961 M N	125⅝	-----	125	Sale	126	-----	125	Aug. 1	125½	Aug. 15	122½	June 11	128¼	Apr. 3
------	N J Junction RR gu 1st 4s	1986 F A	-----	70	60	70	61½	70	-----		-----		60½	July 15	60½	July 15
14,000	N J Pow & Light 1st 4½s	1960 A O	107½	Sale	106	106⅜	106½	107	106	Aug. 5	106⅜	Aug. 2	105½	Mar. 7	109	Jan. 30
5,000	New Orleans Great Nor 5s ser A	1983 J J	69	74½	68¼	72½	69	70	68	Aug. 21	71	Aug. 30	64⅞	June 20	78¾	Feb. 23
27,000	N O & N'eastern ref 4½s ser A	1952 J J	52¼	56	59	Sale	58	59	57½	Aug. 14	60	Aug. 1	45	May 23	60	Aug. 1
36,000	New OrleansP S 1st & ref 5s A	1952 A O	105½	106	104	105	104¾	105	104	Aug. 13	105	Aug. 6	102¾	Jan. 11	105¾	July 8
66,000	1st & ref 5s series B	1955 J D	105⅞	Sale	104	105¼	104¾	105¼	103½	Aug. 17	105	Aug. 5	101½	May 28	106⅞	Jan. 5
27,000	New Orleans Term 1st 4s guar	1953 J J	67	68¾	63¾	64½	63	Sale	62	Aug. 19	64½	Aug. 5	55	June 12	71½	Feb. 8
8,000	‡*▲N O Tex & Mex income 5s	1935 J O	29½	34¾	29⅝	34¾	30	31	30½	Aug. 9	31	Aug. 9	21	May 21	33	Mar. 8
6,000	▲Certificates of deposit		-----	28	20	30	29½	30½	29½	Aug. 30	29½	Aug. 30	25	Jan. 3	30	Jan. 4
25,000	▲First 5s series B	1954 A O	34½	37	31	32	30	32¾	30	Aug. 16	31½	Aug. 2	23	May 24	39⅞	Apr. 8
------	▲Certificates of deposit		-----	-----	-----	-----	-----	33	-----		-----		24	May 24	37½	Mar. 19
------	▲1st mtge gold 5s series C	1956 F A	35⅞	Sale	30	40	30	35	-----		-----		28½	June 18	37¾	Mar. 18
------	▲Certificates of deposit		-----	-----	-----	38	-----	38	-----		-----		26	June 20	37	Apr. 8
3,000	▲1st 4½s series D	1956 F A	32¾	Sale	29½	32	30	35	32	Aug. 2	32	Aug. 2	23¼	May 23	36¾	Mar. 14
------	▲Certificates of deposit		-----	-----	-----	40	-----	32	-----		-----		29	Feb. 1	32½	Apr. 13
19,000	▲1st 5½s series A	1954 A O	37⅝	40	33	34	33½	36	33	Aug. 6	35	Aug. 29	27	May 21	40	Mar. 14
11,000	▲Certificates of deposit		-----	-----	17½	32	17¼	34	29½	Aug. 3	33	Aug. 30	25	June 18	38¼	Apr. 15
------	Npt & Cin B gen gu g 4½s	1945 J J	107	-----	107	-----	107	-----	-----		-----		111	Jan. 31	111⅞	Apr. 25
	New York Central RR—															
215,000	Consol 4s series A	1998 F A	61	Sale	58½	Sale	59½	Sale	54⅛	Aug. 19	59½	Aug. 31	44½	May 28	62⅞	Apr. 5
154,000	10-year 3¾s secured s f	1946 A O	74⅛	Sale	81⅝	82¾	82	Sale	81	Aug. 16	82¾	Aug. 9	74	May 23	83	July 30
1,064,000	Ref & impt 4½s series A	2013 A O	55	Sale	53⅛	Sale	54¼	Sale	48¾	Aug. 19	54¼	Aug. 31	38	May 21	56¼	Jan. 3
430,000	Ref & impt 5s series C	2013 A O	60¾	Sale	59	Sale	60	Sale	54¼	Aug. 16	60	Aug. 31	43	May 21	62⅛	Jan. 4
347,000	Conv secured 3¼s	1952 M N	61	Sale	57	Sale	60	Sale	54¾	Aug. 16	60	Aug. 31	42½	May 21	63⅞	Jan. 2
150,000	N Y C & H R g mtge 3½s	1997 J J	78½	79¾	80¼	Sale	81	Sale	79	Aug. 9	81	Aug. 30	68¾	May 28	81	Aug. 30
124,000	Debenture 4s of 1912	1942 J J	86	Sale	92	92¾	93½	Sale	91	Aug. 15	93¼	Aug. 30	85	June 3	95	Apr. 6
58,000	Lake Shore coll g 3½s	1998 F A	59	Sale	61½	Sale	59½	Sale	57¾	Aug. 16	62½	Aug. 7	53¼	June 18	62½	Aug. 7
19,000	Mich Cent coll g 3½s	1998 F A	-----	58¾	56½	Sale	54	Sale	51¾	Aug. 13	57	Aug. 2	48¼	June 19	60	Jan. 30
	New York Chicago & St Louis—															
212,000	Refunding 5½s series A	1974 A O	65	Sale	65¾	Sale	67¼	68	62¼	Aug. 14	67½	Aug. 30	45½	May 21	68½	Apr. 8
641,000	Refunding 4½s series C	1978 M S	57¼	Sale	56	Sale	57½	Sale	51¾	Aug. 16	57½	Aug. 30	38¼	May 21	59⅞	Jan. 3
138,000	4s collateral trust	1946 F A	81	Sale	84⅜	Sale	84¼	Sale	82½	Aug. 14	85	Aug. 2	73	May 24	86½	May 3
14,000	1st mtge 3½s extended to	1947 A O	81½	83⅜	89½	90½	88½	90	88¾	Aug. 13	89½	Aug. 13	80½	June 5	90	July 19
623,000	3-year 6% notes	1941 A O	75	77	81¼	Sale	80⅜	Sale	78⅛	Aug. 16	82	Aug. 3	66	May 28	86	Jan. 25
41,000	N Y Connecting 1st gu 4½s A	1953 F A	105¾	Sale	106¼	Sale	106¼	107½	106¾	Aug. 1	107⅛	Aug. 21	101	May 27	107½	Apr. 12
4,000	1st gtd 5s series B	1953 F A	105½	107	107	108	108	-----	107¼	Aug. 14	108¼	Aug. 23	104¾	June 1	108¼	Jan. 31
48,000	N Y Dock 1st gold 4s	1951 F A	52	Sale	48	Sale	48	55½	47¼	Aug. 16	48¼	Aug. 1	46⅛	June 25	56¾	Apr. 25
7,000	Convertible 5% notes	1947 A O	49⅝	Sale	47½	54	47½	54	47½	Aug. 7	48½	Aug. 12	46	May 21	57½	Apr. 25
54,000	N Y Edison 3¼s series D	1965 A O	109	Sale	108	Sale	108¼	108⅞	108	Aug. 1	109⅛	Aug. 30	104½	May 28	110	Apr. 4
44,000	1st lien & ref 3¼s series E	1966 A O	109	Sale	109¼	Sale	109⅛	Sale	108⅜	Aug. 20	109¼	Aug. 1	105	May 28	110⅞	Apr. 30
	N Y & Erie—See Erie RR.															
10,000	N Y Gas El Lt Ht & Pow 5s	1948 J D	125¼	Sale	123½	Sale	123⅞	-----	123½	Aug. 1	124¼	Aug. 29	120⅝	May 29	126½	Jan. 23
39,000	Purchase money coll tr g 4s	1949 F A	117½	-----	116¼	Sale	116¼	Sale	115⅛	Aug. 12	116¾	Aug. 8	113½	June 11	118¾	Feb. 19
8,000	*▲N Y & Greenwood Lake 5s	1946 M N	11⅜	13¾	12½	-----	12¾	15	12⅝	Aug. 17	15	Aug. 16	8¼	June 17	15	Aug. 16
------	N Y & Harlem g 3½s	2000 M N	100⅛	102	98⅞	102	98⅞	102	-----		-----		97	May 21	100	Apr. 25
16,000	N Y Lack & Western 4s ser A	1973 M N	53½	Sale	53½	Sale	50	52	53¼	Aug. 22	54¼	Aug. 3	43½	June 7	60	Jan. 8
5,000	Guar 4½s series B	1973 M N	62½	65	57	60	58	60	57	Aug. 16	57	Aug. 16	50	July 1	64	Feb. 23
------	▲N Y L E & W Coal & RR 5½s	1942 M N	61	-----	64⅛	-----	65	88	-----		-----		80	Apr. 15	80	Apr. 15
2,000	▲Dock & impt 1st 5s	1943 J J	63	75	75⅜	86	78	90	80¼	Aug. 2	80¼	Aug. 2	65	Feb. 26	80¼	Aug. 2
------	N Y & Long Branch gen 4s	1941 M S	-----	75	25	72	25⅛	72	-----		-----		71	Jan. 30	72½	Mar. 8
------	‡*▲N Y & N Eng (Bost Term) 4s	1939 A O	75½	99⅞	60	99⅜	101	-----	-----		-----		-----		-----	
	‡▲N Y New Haven & Hartford—															
------	▲Non-conv debenture 4s	1947 M S	16	16⅝	12½	16	13½	14¼	-----		-----		11	May 22	20	Apr. 5
------	▲Non-conv debenture 3½s	1947 A O	15	16⅞	12⅜	15½	13¼	14	-----		-----		15	Mar. 18	19⅝	Apr. 6
------	▲Non-conv debenture 3½s	1954 A O	15	16	12⅜	15½	13½	15	-----		-----		11⅜	May 27	19¾	Apr. 13
54,000	▲Non-conv debenture 4s	1955 J J	15½	17¼	14¼	16	13½	15	13½	Aug. 20	14¼	Aug. 7	11	May 25	20¼	Apr. 8
10,000	▲Non-conv debenture 4s	1956 M N	15½	20	14¼	14½	13½	15	13¼	Aug. 20	14½	Aug. 10	10	May 25	20¼	Apr. 8
9,000	▲Convertible debenture 3½s	1956 J J	15¾	Sale	14	15	13¼	15	12¼	Aug. 14	13	Aug. 6	10	May 28	20	Apr. 6
152,000	▲Convertible debenture 6s	1948 J J	19¼	Sale	18	Sale	17½	Sale	16	Aug. 13	18	Aug. 1	12½	May 21	24⅝	Apr. 8
23,000	*▲Collateral trust 6s	1940 A O	32¾	Sale	29½	30	27⅜	Sale	27	Aug. 17	30	Aug. 5	19¾	June 10	36¾	Apr. 13
3,000	▲Debenture 4s	1957 M N	5⅝	Sale	3¾	Sale	3½	4½	3¾	Aug. 1	3¾	Aug. 1	2⅞	May 15	6½	Apr. 16
117,000	▲1st & ref 4½s ser of 1927	1967 J D	18⅞	Sale	17½	Sale	16½	Sale	15¾	Aug. 15	17½	Aug. 1	12	May 21	23⅞	Apr. 8
12,000	‡▲Harlem R & Pt Ches 1st 4s	1954 M N	60¼	62	65	68	68	Sale	65	Aug. 17	68	Aug. 31	58	May 31	72	May 6
70,000	‡▲N Y Ont & West 1st g 4s	1992 M S	5½	Sale	4¾	Sale	4¾	5	4½	Aug. 15	5¼	Aug. 22	3	May 22	8⅝	Mar. 15
1,000	▲General 4s	1955 J D	2¾	3¾	1⅝	3	2	Sale	2	Aug. 31	2	Aug. 31	1¼	May 23	4¼	Mar. 14
------	‡▲N Y Prov & Boston gen 4s	1942 A O	78	-----	78¼	-----	80	-----	-----		-----		85	May 16	85	May 16
21,000	N Y & Putnam 1st con guar 4s	1993 A O	49	54	49	49¾	49¾	50½	49	Aug. 26	50¾	Aug. 30	43	Mar. 15	52	Jan. 9
5,000	N Y & Queens El Lt & Pr 3½s	1965 M N	109½	Sale	109⅝	110	109	110	109	Aug. 27	109⅝	Aug. 6	107	May 24	110¼	May 8
	New York Railways Corp—															
3,000	Prior lien 6s stamped	1958 J J	106⅝	108½	105	108½	105¼	108½	105	Aug. 19	105½	Aug. 30	105	May 21	108½	Jan. 23
7,000	N Y & Rich Gas 1st 6s A	1951 M N	104¼	106	103¾	105¾	105⅛	105¾	104½	Aug. 2	104⅝	Aug. 23	100½	May 23	106⅛	May 9
96,000	New York Steam Corp 3½s	1963 J J	105	Sale	105⅞	Sale	106¼	106⅜	105⅞	Aug. 1	106⅜	Aug. 12	101	May 22	107½	Apr. 8
21,000	‡*▲N Y Susq & West 1st ref g 5s	1937 J J	9	9¾	18	Sale	18	Sale	18	Aug. 1	18	Aug. 1	9	Jan. 15	30	Mar. 14
2,000	*▲Second gold 4½s	1937 F A	5¼	6½	7½	8½	4⅛	9¾	7½	Aug. 15	7½	Aug. 15	5½	Jan. 8	12	Mar. 8
------	*▲General gold 5s	1940 F A	5¼	9	7	9⅜	7	9¼	-----		-----		5¼	Jan. 15	14	Mar. 14
8,000	▲Terminal 1st gold 5s	1943 M N	38¼	42	52½	Sale	52	54	50	Aug. 6	52½	Aug. 1	39½	Jan. 11	62½	Mar. 14
9,000	N Y Tel ref 3¼s series B	1967 J J	110	110⅜	110⅛	-----	110½	Sale	110⅛	Aug. 5	110½	Aug. 5	106	May 21	111½	Apr. 5
------	N Y Trap Rock 1st s f g 6s	1946 J D	80½	86	75	93	80	90	-----		-----		85½	Jan. 15	90	Mar. 9
2,000	6s stamped	1946	83¾	88¾	81⅜	89¾	82⅝	85	82⅛	Aug. 9	82⅛	Aug. 9	78	May 28	92	Apr. 22
31,000	‡*▲N Y Westches & Bos 1st 4½s	1946 J J	4⅝	4⅞	3⅞	4	3¾	4½	3¾	Aug. 3	4	Aug. 6	3⅝	May 22	6¾	Jan. 8
12,000	Niagara Falls Power 3½s	1966 M S	109¾	110¾	109½	Sale	109⅜	Sale	109⅛	Aug. 16	109½	Aug. 1	107¼	May 14	112	Feb. 7
16,000	Niag Lock & Ont Pow 1st 5s A	1955 A O	108¾	109¾	108¼	109	109	-----	108¼	Aug. 6	109	Aug. 15	107	May 29	109	Jan. 20
17,000	Niagara Share (Mo) deb 5½s	1950 M N	103⅛	103½	102½	103¼	102	103½	102	Aug. 9	103	Aug. 23	96¼	June 11	104½	May 6
46,000	*‡▲Norfolk South 1st & ref 5s A	1961 F A	12¼	Sale	12½	Sale	11¾	12¾	10½	Aug. 14	12½	Aug. 1	8	May 21	18¼	Apr. 27
58,000	▲Certificates of deposit		11⅞	Sale	12	13	11¾	13	10½	Aug. 19	12	Aug. 3	7⅝	May 21	17¾	Apr. 27
25,000	*‡▲Norfolk & South 1st g 5s	1941 M N	54	57	70½	74½	68½	70	66¾	Aug. 16	71	Aug. 3	54¾	Jan. 22	79	Apr. 27
79,000	Norfolk & West Ry 1st con g 4s	1996 A O	122⅜	-----	123	124	123½	Sale	122	Aug. 7	123½	Aug. 31	117¾	June 5	126⅛	May 10
51,000	North Amer Co deb 3½s	1949 F A	106	106¼	106⅛	106¾	106¼	Sale	105⅞	Aug. 22	106½	Aug. 12	102½	May 15	107¾	Apr. 8
28,000	Debenture 3¾s	1954 F A	105⅞	Sale	105½	Sale	105¼	105¾	104⅜	Aug. 7	105⅞	Aug. 28	101	May 28	106¾	May 2
73,000	Debenture 4s	1959 F A	106⅞	Sale	106½	108½	106⅛	106¾	105⅞	Aug. 26	107	Aug. 8	102¼	May 24	108⅛	May 2
------	North Cent gen & ref 5s ser A	1974 M S	105½	117	112⅛	-----	115½	119¾	-----		-----		114	Jan. 29	114	Jan. 29
1,000	Gen & ref 4½s series A	1974 M S	-----	-----	105	-----	107½	109½	107	Aug. 5	107	Aug. 5	107	May 18	108½	May 10
	‡Northern Ohio Ry—															
5,000	▲1st gtd g 5s	1945 A O	-----	-----	57	62	64	68	61	Aug. 5	64	Aug. 13	45	Mar. 1	64	Aug. 13
------	▲1st mtge g 5s (stamped cancellation of guarantee)	1945 A O	-----	-----	35⅛	-----	35	-----	-----		-----		-----		-----	
------	▲Certificates of deposit		-----	-----	35⅜	49	35	49	-----		-----		40¼	Apr. 29	40¼	Apr. 29
462,000	Northern Pacific prior lien 4s	1997 Q J	68¾	Sale	67¾	Sale	68½	Sale	65	Aug. 13	68½	Aug. 1	59⅜	June 10	70	May 9
232,000	Gen & lien ry & ld gt 3s	Jan 2047 Q F	42	Sale	43½	Sale	44¾	Sale	42¼	Aug. 19	44¾	Aug. 31	31½	May 21	44¾	Aug. 31
152,000	Ref & impt 4½s series A	2047 J J	46½	Sale	48⅜	Sale	50	Sale	46	Aug. 14	50	Aug. 31	33½	May 21	50	Aug. 31
1,350,000	Ref & impt 6s series B	2047 J J	57¼	Sale	60⅜	Sale	63⅛	Sale	58⅜	Aug. 14	63⅛	Aug. 31	45	May 21	63⅛	Aug. 31
105,000	Ref & impt 5s series C	2047 J J	49	Sale	53½	Sale	54⅝	Sale	50½	Aug. 13	54⅝	Aug. 31	40¼	May 23	56	July 8
110,000	Ref & impt 5s series D	2047 J J	49	Sale	53¾	Sale	54⅜	55	50¼	Aug. 15	54⅜	Aug. 30	40	May 21	56½	July 8
89,000	Northern States Power 3½s	1967 F A	109¾	Sale	108⅞	Sale	108⅛	Sale	108½	Aug. 31	109½	Aug. 6	105⅛	May 28	110¼	May 9
5,000	N'western Teleg 4½s extended	1944 J J	95	-----	90	-----	90	-----	95	Aug. 28	95	Aug. 28	95	May 8	95	May 8
20,000	‡▲Ogden & Lake Ch 1st guar g 4s	1948 J J	7¾	9⅛	6½	Sale	6	6½	6	Aug. 23	6½	Aug. 1	3⅝	May 23	8⅝	Jan. 23
------	Ohio Connecting Ry 1st 4s	1943 M S	108½	Sale	108¼	-----	108¼	-----	-----		-----		107⅝	July 24	108½	Jan. 2
82,000	Ohio Edison 1st mtge 4s	1965 M N	108¼	Sale	107¼	Sale	107½	Sale	107	Aug. 3	107¾	Aug. 14	105	May 15	109⅛	Jan. 5
22,000	1st mtge 4s	1967 M S	108¾	Sale	109	109¾	109	109½	109	Aug. 2	109½	Aug. 28	104¾	May 21	110	Apr. 3
71,000	1st mtge 3¾s	1972 J J	106¼	106⅝	108⅝	109	108¾	109	108⅝	Aug. 5	109½	Aug. 15	101¼	May 28	110	May 2
12,000	Oklahoma Gas & Elec 3¾s	1966 J D	110	Sale	109½	110	109⅛	110	109	Aug. 13	110	Aug. 30	107½	May 17	110½	Jan. 11
3,000	4s debentures	1946 J D	106	Sale	105	106	105½	-----	105¼	Aug. 5	105½	Aug. 13	103	May 11	107	Feb. 9
38,000	Ontario Power N F 1st 5s	1943 F A	107.9	108	95½	Sale	100⅝	103½	94	Aug. 13	100½	Aug. 30	90	June 17	108⅛	Jan. 11
1,000	Ontario Transmission 1st 5s	1945 M N	105¾	117¾	95½	100	97⅜	100	97	Aug. 26	97	Aug. 26	93	July 9	105¾	Feb. 2
15,000	Oregon RR & Nav con g 4s	1946 J D	110⅞	Sale	110½	110¾	110⅛	110¾	110½	Aug. 3	110¾	Aug. 21	108	May 24	111⅝	Mar. 4
14,000	Oregon Short Line 1st con g 5s	1946 J J	116	-----	116	117	117¼	-----	116½	Aug. 2	117½	Aug. 26	112⅞	June 10	118½	Mar. 26
13,000	1st guar cons 5s stamped	1946 J J	117	118⅜	116⅜	-----	115	117⅞	116½	Aug. 8	117½	Aug. 13	113	May 28	119	Mar. 18
104,000	Ore-Wash RR & Nav 1st & ref 4s	1961 J J	105⅛	Sale	105⅝	106¼	105¼	Sale	104⅜	Aug. 16	106	Aug. 2	104	May 23	107½	Apr. 5
38,000	Otis Steel 1st mtge 4½s A	1962 J J	76⅛	Sale	67	70	69	69¾	68	Aug. 74	70	Aug. 6	68	May 24	77	Feb. 5
6,000	Pacific Coast Co 1st g 5s	1946 J D	59	Sale	57	60	57	70	57½	Aug. 13	57½	Aug. 13	53	May 31	60⅞	Jan. 27
75,000	Pacific Gas & El 4s series G	1964 J D	113	Sale	112¾	Sale	112⅝	112⅞	112⅜	Aug. 1	113¼	Aug. 9	109¾	May 28	113⅞	June 24
131,000	1st & ref mtge 3¾s series H	1961 J D	112⅝	Sale	111	111¼	111⅝	Sale	111	Aug. 2	111⅞	Aug. 12	108	May 22	112¾	Jan. 10
56,000	1st & ref mtge 3½s series I	1966 J D	108¾	109¼	109½	Sale	110	110⅜	109¼	Aug. 3	110¼	Aug. 14	105⅛	May 28	110⅝	May 7

For footnotes see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
10,000	*▲Pacific RR of Mo 1st ext 4s--1938	F A	75	80	79	Sale	-----	75	78¼ Aug. 7	80 Aug. 2	71 June 10	85 May 6
------	*▲2d extended gold 5s----------1938	J J	68	80	-----	-----	60¼	75	-----	-----	74 Mar. 8	75 Jan. 24
36,000	Pacific Tel & Tel 3¼s series B--1966	A O	109⅛	109¾	108⅛	108¾	109¼	110	108⅝ Aug. 5	110⅛ Aug. 28	103¼ May 21	110½ May 4
5,000	Ref mtge 3¼s series C----------1966	J D	110¼	110¾	109⅝	111⅛	111	111¾	109⅜ Aug. 8	111⅛ Aug. 28	104½ May 21	112 Apr. 19
1,000	Paducah & Illinois 1st s f 4½s--1955	J J	101⅝	-----	103½	-----	101½	-----	103½ Aug. 22	103½ Aug. 22	102½ Apr. 8	103½ Aug. 22
20,000	Panhandle Eastern Pipe L 4s A--1952	M S	104½	105	104	104¼	104	104¼	104 Aug. 3	104¼ Aug. 15	103¼ Jan 12	105 Apr. 15
	Paramount Broadway Corp—											
11,000	1st mtge s f g 3s loan ctfs.---1955	F A	48¾	50	45⅛	50	46	Sale	46 Aug. 5	46 Aug. 5	40 June 11	51¾ May 1
	Paramount Pictures Inc—											
42,000	3¼s conv debenture----------1947	M S	83¾	84½	84⅝	86	88⅛	89	85½ Aug. 6	89 Aug. 27	76 June 6	90½ Apr. 22
6,000	Parmelee Trans conv deb 6s----1944	A O	41¼	44	37	41	40½	53	40⅛ Aug. 20	42 Aug. 14	36 June 13	47 Apr. 2
------	Paterson & Passaic G & E 5s----1949	M S	124	125	121½	123	122	-----	-----	-----	121 May 23	126 Mar. 15
1,000	▲Paulista Ry 1st & ref 7s ser A--1942	M S	67½	Sale	-----	65	51¾	60	60 Aug. 28	60 Aug. 28	60 Aug. 28	72 Feb. 20
	Pennsylvania Co—											
7,000	Guar 3½s coll tr ctfs ser B---1941	F A	102¼	-----	101¹⁵⁄₁₆	-----	100¾	-----	100¾ Aug. 21	100¾ Aug. 21	100¾ Aug. 21	102⅝ Feb. 10
20,000	Guar g 3½s tr ctfs ser C-----1942	J D	104⅜	-----	105½	-----	105¼	-----	105⅜ Aug. 23	105⅜ Aug. 23	105⅜ July 23	106 Apr. 27
1,000	Guar g 3½s tr ctfs ser D-----1944	J D	105⅜	106	101⅞	106	104	106	104 Aug. 20	104 Aug. 20	102 May 24	107¼ Mar. 28
12,000	40-year guar tr ctfs 4s ser E--1952	M N	104⅛	104⅞	103¼	103⅞	103⅝	105½	104 Aug. 30	105 Aug. 13	99½ June 6	106⅞ Apr. 24
123,000	28-year 4s----------1963	F A	103	Sale	103½	Sale	103¾	104	102½ Aug. 14	105 Aug. 26	99 May 21	105 May 6
36,000	¶Penn Dixie Cement 1st 6s A---1941	M S	94	98¾	100¾	Sale	-----	-----	100¾ Aug. 1	100¹⁵⁄₁₆ Aug. 13	88 May 27	101 July 27
------	Penn Glass Sand 1st mtge 4½s-1960	J D	105½	-----	-----	106	-----	-----	-----	-----	101 June 6	107 Apr. 20
	Penn Ohio & Detroit RR—											
83,000	1st & ref gold 4½s series A---1977	A O	97¼	Sale	101	Sale	102	102¼	100 Aug. 9	102 Aug. 30	96 May 21	102 Aug. 30
------	4½s series B----------1981	J J	94	100	-----	101	99	101	-----	-----	97¾ Feb. 1	99 Feb. 13
123,000	Pennsylvania Power & Lt 3½s--1969	F A	108¼	Sale	108⅛	Sale	108¾	109¾	108 Aug. 2	109¼ Aug. 30	104¾ May 22	110⅛ May 9
181,000	4½s debentures----------1974	F A	108	Sale	107	Sale	107⅝	-----	107 Aug. 1	108 Aug. 28	100 May 22	109⅜ Apr. 19
2,000	Penn RR consol gold 4s--------1943	M N	109	109½	107¾	-----	107½	-----	107¾ Aug. 14	107¾ Aug. 14	107⅜ July 11	109½ Jan. 25
47,000	Consol gold 4s----------1948	M N	113½	114½	112½	113⅜	112⅜	113⅜	112⅜ Aug. 29	114 Aug. 7	110⅞ June 6	115 Mar. 25
15,000	Stamped dollar bonds-----1948	M N	113⅜	Sale	114	Sale	112¾	113⅜	112¼ Aug. 28	114 Aug. 1	111 June 7	115 Mar. 27
191,000	Gen mtge 3¾s series C--------1970	A O	88½	Sale	90⅜	Sale	90	Sale	88½ Aug. 14	90¾ Aug. 1	81 May 21	92 Apr. 8
36,000	Consol 4½s issue of 1915-----1960	F A	118	Sale	117¾	Sale	117¾	Sale	117½ Aug. 13	118¾ Aug. 2	115¾ June 3	120¾ May 8
360,000	General 4½s series A----------1965	J D	101½	Sale	103⅝	Sale	104	Sale	102 Aug. 16	104 Aug. 31	94¼ May 21	104¼ Apr. 30
98,000	General 5s series B----------1968	J D	108	Sale	110	Sale	108½	108¾	108 Aug. 28	110¼ Aug. 2	100⅛ May 21	110½ May 3
343,000	Debenture gold 4½s----------1970	A O	87½	Sale	89½	Sale	90	Sale	88½ Aug. 20	91 Aug. 10	79 May 28	91 May 8
135,000	General 4¼s series D----------1981	A O	96¼	Sale	98½	Sale	97⅝	Sale	96 Aug. 24	98½ Aug. 1	89⅛ May 22	99½ May 3
72,000	Gen mtge 4½s series E----------1984	J J	95¾	Sale	98¼	Sale	97¼	98	96½ Aug. 21	98¼ Aug. 1	89 May 22	99½ May 6
261,000	Conv deb 3½s----------1952	A O	85⅞	Sale	85¾	Sale	85	Sale	83½ Aug. 16	85¾ Aug. 1	75⅞ June 11	87⅞ May 3
------	Peoples Gas & Coke 1st 6s--------1943	A O	115¼	Sale	112	114	113	113¼	-----	-----	110½ May 29	116 Jan. 22
5,000	Refunding gold 5s----------1947	M S	115	116⅛	115½	-----	116¼	-----	116 Aug. 12	116¼ Aug. 17	111 May 24	117⅜ Mar. 23
92,000	‡*▲Peoria & East 1st stmp 4s--1940	A O	69¼	Sale	70⅝	Sale	43⅛	45½	43 Aug. 26	71 Aug. 8	43 Aug. 26	71 July 31
66,000	▲Certificates of deposit----		-----	-----	68⅞	72	43	46	42⅜ Aug. 28	70¾ Aug. 8	42⅜ Aug. 28	70¾ Aug. 8
48,000	▲Income 4s (flat)----------1990	Apr	73¼	91½	6½	Sale	5	6¼	6 Aug. 13	7 Aug. 3	3¼ May 21	10 Feb. 19
3,000	Peoria & Pekin Un 1st 5½s A---1974	F A	106⅛	110¼	107¼	110¼	107¾	110¼	107¼ Aug. 20	107¼ Aug. 20	106¼ Jan. 24	110¼ July 20
101,000	Pere Marquette 1st 5s series A--1956	J J	65	Sale	67½	Sale	68½	Sale	64¼ Aug. 8	69 Aug. 30	51⅞ May 27	71 Apr. 6
57,000	1st 4s series B----------1956	J J	58	Sale	58½	Sale	60¼	Sale	56⅞ Aug. 19	60¼ Aug. 31	45 June 3	60¼ Aug. 31
104,000	1st g 4½s series C----------1980	M S	59½	Sale	60	Sale	55	61¾	57¼ Aug. 16	62 Aug. 30	45 May 28	62 Apr. 4
88,000	Phelps Dodge conv 3½s deb----1952	J D	110¼	Sale	109¾	110	109½	Sale	108¾ Aug. 28	110¼ Aug. 9	107 May 28	111⅞ Jan. 10
25,000	Phila Balt & Wash 1st g 4s-----1943	M N	109½	110	109¼	109½	109⅛	-----	109⅛ Aug. 7	109½ Aug. 21	109⅛ Aug. 7	110⅞ Mar. 26
4,000	General 5s series B----------1974	F A	110¼	115	114	119	112	Sale	112 Aug. 31	114½ Aug. 17	112 Aug. 31	115 Jan. 3
9,000	General g 4½s series C----------1977	J J	106¾	107	107¼	108½	107¼	108½	107¼ Aug. 23	109 Aug. 12	106 June 10	110¾ May 18
5,000	General 4½s series D----------1981	J D	106¼	-----	105	-----	106½	107	106½ Aug. 8	107 Aug. 16	104½ May 31	108¾ May 7
120,000	Phila Co secured gold 5s--------1967	J D	106	Sale	106⅛	Sale	106⅜	106½	106 Aug. 15	106⅜ Aug. 22	100 May 28	106¾ Aug. 22
54,000	Phila Electric 1st & ref 3½s----1967	M S	110¼	Sale	110⅝	Sale	109¾	Sale	109¾ Aug. 14	111⅛ Aug. 28	108 June 3	111⅞ Mar. 12
120,000	‡▲Phila & Read C & I ref 5s----1973	J J	11⅜	12¼	14⅞	Sale	15⅛	Sale	13¼ Aug. 15	15¼ Aug. 1	9¼ May 21	16⅛ July 29
461,000	▲Convertible deb 6s----------1949	M S	3½	3⅝	3¼	Sale	3	Sale	2⅞ Aug. 14	3¼ Aug. 1	2¼ May 21	4 Apr. 11
26,000	‡*▲Philippine Ry 1st 30-yr s f 4s--1937	J J	6⅝	7¼	4	Sale	4	Sale	4 Aug. 1	4½ Aug. 21	3¾ May 21	8⅛ Feb. 21
	▲Certificates of deposit----		6	-----	-----	-----	-----	-----	-----	-----	-----	-----
81,000	Phillips Petroleum conv 3s-----1948	M S	110	110¾	108¼	Sale	107	Sale	106½ Aug. 22	108¼ Aug. 1	104½ May 28	112½ Feb. 9
36,000	Pitts Coke & Iron conv 4½s A---1952	M S	96½	98	99½	Sale	-----	100	99½ Aug. 1	100 Aug. 1	93½ May 28	101 May 8
1,000	P C C & St L g 4½s series A---1940	A O	102¾	103½	100⅞	-----	100½	-----	100¾ Aug. 6	100¾ Aug. 6	100¾ Aug. 6	103 Jan. 5
14,000	Con 4½s series B guar g-----1942	A O	107½	109	105⅝	107½	105½	107½	105½ Aug. 13	105⅝ Aug. 28	105½ Aug. 13	108 Feb. 28
2,000	Con 4½s series C guar g-----1942	M N	108¼	-----	108½	-----	107⅝	-----	108½ Aug. 14	108½ Aug. 14	108¼ Mar. 11	108½ Feb. 28
2,000	Con 4s series D guar g-------1945	M N	109½	-----	110	112	110⅜	-----	111 Aug. 16	111 Aug. 16	109 Mar. 25	112 Jan. 4
3,000	Con 3½s series E guar g------1949	F A	105	-----	104½	110	110	-----	110 Aug. 2	110 Aug. 2	104⅛ May 17	110 Aug. 2
------	Con 4s series F guar g-------1953	J D	105	-----	108⅝	-----	108⅝	-----	-----	-----	108 Feb. 21	109⅛ July 19
------	Con 4s series G guar g-------1957	M N	108⅝	109⅞	110	-----	110	-----	-----	-----	108½ July 23	110 Feb 5
3,000	Con 4s series H guar g-------1960	F A	108	-----	108	110	110	-----	110 Aug. 8	110 Aug. 8	105 May 29	110 Aug. 8
9,000	Con 4½s series I g----------1963	F A	116	-----	114	116	115¼	117	115 Aug. 22	116¼ Aug. 23	115 July 27	116¾ Mar. 19
2,000	Con 4½s series J guar---------1964	M N	115	-----	114	116	115¼	-----	115 Aug. 12	115 Aug. 12	114½ June 12	118 May 9
54,000	Gen guar 5s series A----------1970	J D	107⅛	108½	105¾	107½	106¾	Sale	105¾ Aug. 24	107¼ Aug. 5	99⅛ May 22	108½ Jan. 10
52,000	General g 5s series B----------1975	A O	103½	108	105½	108	107	Sale	105 Aug. 16	107 Aug. 7	99⅞ June 8	107⅜ May 10
140,000	General 4½s series C----------1977	J J	95	99	99¾	Sale	100	100½	98½ Aug. 14	100¼ Aug. 28	92 June 5	100½ Apr. 30
12,000	Pitts Va & Char 1st guar 4s----1943	M N	108	-----	108⅛	-----	108⅛	-----	108½ Aug. 19	108½ Aug. 19	108½ Aug. 19	108½ Aug. 19
34,000	Pitts & West Va 1st 4½s ser A--1958	J D	43	45¾	54	Sale	54	57	50 Aug. 16	55 Aug. 30	40 May 20	55 Aug. 30
47,000	1st mtge 4½s series B----------1959	A O	44½	Sale	52¼	54	54	55½	51½ Aug. 21	55 Aug. 30	40 May 22	55 Aug. 30
104,000	1st mtge 4½s series C----------1960	A O	44½	Sale	54	Sale	54	55½	51 Aug. 16	55½ Aug. 30	40 May 21	55½ Aug. 30
------	Pitts Y & Ash 1st gen 4s ser A--1948	J D	106	-----	103⅝	-----	103⅝	-----	-----	-----	102 June 4	106¾ Apr. 23
------	1st gen 5s series B----------1962	F A	110¼	-----	107⅛	117	111	117	-----	-----	110¼ Mar. 7	110¼ Mar. 7
------	1st gen 5s series C----------1974	J D	106	-----	98¾	-----	98¾	-----	-----	-----	-----	-----
------	1st 4½s series D----------1977	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
392,000	Portland General Electric 4½s--1960	M S	80¾	Sale	70⅜	Sale	70½	Sale	64½ Aug. 9	71 Aug. 22	64½ Aug. 9	81¾ Jan. 5
27,000	1st 5s extended to 1950-----------	J J	106⅜	-----	106	-----	106¼	106½	106 Aug. 6	106½ Aug. 9	104 Jan. 20	107½ Feb. 23
8,000	‡▲Porto Rican Am Tobac conv 6s--1942	J J	62½	Sale	89¾	93	94	97	90½ Aug. 9	93 Aug. 22	59 Jan. 10	93 Aug. 22
32,000	▲Certificates of deposit----		-----	-----	90¼	Sale	90½	91½	90¼ Aug. 1	91 Aug. 9	81⅝ June 14	91 Aug. 9
29,000	▲6s stamped----------1942	J J	61½	64½	89¾	91⅞	94	-----	91½ Aug. 19	95½ Aug. 30	58½ Jan. 16	95½ Aug. 30
54,000	▲Certificates of deposit----		-----	-----	90	90¼	90½	-----	90 Aug. 23	91 Aug. 2	81⅝ June 13	91 Aug. 2
17,000	Potomac Elec Power 1st M 3¼s-1966	J J	109	Sale	107¾	109½	108½	Sale	108¼ Aug. 16	108½ Aug. 31	106¼ June 3	110¾ Mar. 30
32,000	Pressed Steel Car deb 5s-------1951	J J	80	84⅞	81½	Sale	81	84	80½ Aug. 9	82 Aug. 5	79 Jan. 18	84⅛ Mar. 7
------	‡▲Providence Secur deb 4s gu---1957	M N	3⅞	4¾	1⅞	4¼	1⅞	4¼	-----	-----	3⅜ Feb. 28	5 Jan. 5
------	‡▲Providence Terminal 1st 4s---1956	M S	60	-----	70	-----	70	-----	-----	-----	63⅜ Mar. 16	63⅜ Mar. 16
3,000	Public Service El & Gas 3¼s----1968	J J	110¾	111⅝	100	112⅜	110⅜	112½	110½ Aug. 5	110½ Aug. 5	108 May 22	113 Apr. 19
------	1st & ref mtge 5s----------2037	J J	146	149	142	150	147	153	-----	-----	140 May 28	150 May 13
------	1st & ref mtge 8s----------2037	J D	219	223	210¼	-----	212½	222	-----	-----	222 May 10	226 May 3
38,000	Pub Serv of Nor Ill 3½s-------1968	A O	109	Sale	109	109¼	109	110	109 Aug. 2	110¼ Aug. 16	106 May 28	110¼ May 8
43,000	Purity Bakeries Corp s f g 5s---1948	J J	103⅞	104	103¾	104	103½	104½	103¾ Aug. 2	104¼ Aug. 21	99¾ June 10	105 Mar. 27
41,000	Read Co Jersey Cen coll g 4s---1951	A O	55⅝	Sale	52	56	54¼	57	51½ Aug. 6	56 Aug. 30	50 May 23	60¾ Feb. 23
126,000	Gen & ref 4½s series A---------1997	J J	73½	Sale	69⅝	Sale	70¾	70⅞	68 Aug. 14	70¾ Aug. 30	60½ May 22	75½ Jan. 9
60,000	Gen & ref 4½s series B---------1997	J J	73	77¾	68	69½	70¾	Sale	68½ Aug. 12	70¾ Aug. 22	62½ June 11	75 Jan. 5
138,000	Remington Rand deb 4½s w w--1956	M S	99½	Sale	97¼	Sale	99	Sale	97 Aug. 1	100 Aug. 21	89½ June 11	102 Feb. 26
8,000	4¼s without warrants----------1956	M S	96½	99½	95½	-----	99½	Sale	98 Aug. 21	99½ Aug. 30	90 June 10	100¾ Feb. 19
------	Rensselaer & Saratoga 1st gu 6s-1941	M N	98½	100⅝	95	100⅝	95½	100⅜	-----	-----	-----	-----
352,000	Republic Steel Corp 4½s ser B---1961	F A	95	Sale	98⅞	Sale	99½	Sale	97½ Aug. 6	100 Aug. 23	90⅛ June 5	100⅛ July 8
81,000	Purch money 1st 5½s conv---1954	M N	107½	Sale	106	Sale	105⅞	106¼	105 Aug. 13	106⅜ Aug. 24	103 May 21	109 Mar. 25
528,000	Gen mtge 4½s series C----------1956	M N	95¼	Sale	98⅞	Sale	99¾	Sale	98 Aug. 6	100 Aug. 23	92 Jan. 26	100⅛ July 8
54,000	Revere Copper & Brass 1st 4¼s--1956	J J	100½	100¾	102⅛	102½	103	Sale	102 Aug. 13	103 Aug. 30	98¼ June 6	103⅜ May 6
------	▲Rheinelbe Union s f g 7s------1946	J J	20⅛	-----	18	-----	18	40	-----	-----	26 Jan. 19	30 Feb. 29
------	▲3⅛s assented----------1946	-----	15	-----	17½	-----	23½	-----	-----	-----	14 May 29	20 June 24
------	▲Rhine-Ruhr Wat Serv 6s--------1953	J J	12½	19½	-----	-----	12½	-----	-----	-----	15 Jan. 30	19½ June 27
2,000	▲Rhine-West Elec Power 7s------1950	M N	13½	-----	17	Sale	14¼	33	16 Aug. 27	17 Aug. 1	15¾ Jan. 30	17¼ July 5
2,000	▲Direct mortgage gold 6s-------1952	M N	13½	-----	14½	-----	14¼	29¾	16 Aug. 3	16 Aug. 3	12½ May 10	20 June 27
2,000	▲Cons mtge 6s----------1953	F A	13½	-----	14½	-----	14¼	17	17 Aug. 23	17 Aug. 23	13 May 13	17 July 9
2,000	▲Cons mtge 6s----------1955	A O	13¼	-----	14½	-----	14¼	27½	16 Aug. 16	16 Aug. 16	14½ Feb. 7	17 Mar. 29
12,000	Richfield Oil 4s conv deb------1952	M S	108	Sale	106⅜	Sale	106½	109½	106½ Aug. 16	106½ Aug. 17	103½ May 16	109 Jan. 9
1,000	Richmond Term Ry 1st guar 5s--1952	J J	102¾	105	102¼	103½	101¹³⁄₃₂	102¾	101½ Aug. 19	101½ Aug. 19	101½ Aug. 19	105 Jan. 19
1,000	▲Rima Steel s f 7s----------1955	F A	8½	10½	6¾	10	9	-----	10 Aug. 30	10 Aug. 30	8¾ June 29	10½ Jan. 20
------	‡*▲Rio Grande Junc 1st guar 5s 1939	J D	40	49	26	36	26½	30	-----	-----	33 May 21	40 Mar. 11
17,000	‡*▲Rio Grande Western 1st g 4s1939	J J	28½	Sale	20¼	24¼	22¼	27⅞	22 Aug. 13	24¼ Aug. 5	20 May 28	34⅜ Apr. 5
17,000	▲1st con & coll tr 4s series A--1949	A O	11	12½	7¼	8	7⅛	8⅛	7½ Aug. 5	8¾ Aug. 9	5½ May 23	12⅞ Apr. 8
------	Rochester Gas & El 4½s ser D--1977	M S	120	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Gen mtge 3¾s series H--------1967	M S	107	-----	109¼	-----	109¼	-----	-----	-----	-----	-----
------	Gen mtge 3½s series I--------1967	M S	-----	109½	108¾	109⅝	109⅛	109⅜	-----	-----	108½ Jan. 8	111 Jan. 29
17,000	Gen mtge 3¼s series J--------1969	M S	105½	107½	105	107¼	108½	-----	107½ Aug. 8	109 Aug. 28	105 May 22	110¼ Apr. 18
7,000	*‡▲Rock Is Ark & Louis 1st 4½s 1934	M S	7⅝	10	6½	7	6½	7	5¾ Aug. 13	6 Aug. 14	5 May 24	9⅞ Feb. 21
------	▲Ruhr Chemical 6s----------1948	A O	16⅜	-----	18	-----	17¾	-----	-----	-----	21 Mar. 7	21 Mar. 7
2,000	‡▲Rutland-Canadian 4s stpd---1949	J J	8	13	6¼	9	6½	Sale	6½ Aug. 31	6½ Aug. 31	6 May 14	9 Jan. 2
11,000	‡▲Rutland RR 4½s stpd-------1941	J J	8	9¼	6¼	9⅜	6½	7	6 Aug. 13	6¾ Aug. 22	4 May 23	9¼ Jan. 23
18,000	Saguenay Pow Ltd 1st M 4½s---1966	A O	97	Sale	75½	Sale	80⅛	-----	73½ Aug. 6	82¼ Aug. 30	68 May 29	98¾ Feb. 15
2,000	St Jos & Grand Island 1st g 4s--1947	J J	109⅛	-----	108	110½	-----	109½	108½ Aug. 30	109½ Aug. 13	108½ Aug. 30	112 Mar. 18
------	St Lawr & Adirondack 1st g 5s--1996	J J	-----	94	35	70	35	70	-----	-----	-----	-----
------	2d gold 6s----------1996	A O	-----	80	35	65	35	65	-----	-----	-----	-----

For footnotes, see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN AUGUST Aug. 1 Bid	Ask	Aug. 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
61,000	St Louis Iron Mtn & South—											
	▲*River & Gulf Div 1st g 4s---1933	M N	61⅛	Sale	60	Sale	60	Sale	58⅛ Aug. 16	60 Aug. 1	49½ May 28	66 Apr. 4
19,000	▲Certificates of deposit----	----	61	Sale	55	60¾	56	59½	57⅝ Aug. 15	58 Aug. 20	48¼ May 28	65 Apr. 4
17,000	‡▲St L Peo & N W 1st 5s---1948	J J	21⅞	25	17¼	20½	20½	Sale	18¾ Aug. 16	20½ Aug. 30	15 May 28	26½ Apr. 3
100,000	St Louis Pub Serv 1st mtge 5s--1959	M S	----	----	63½	64¾	64½	65½	63⅝ Aug. 2	65½ Aug. 23	55½ May 28	66½ Feb. 21
5,000	St L Rky M & Pac 5s stamped--1955	J J	58¼	63	39	Sale	36¾	45	38½ Aug. 19	39 Aug. 1	33 June 6	62½ Jan. 16
	‡▲St Louis-San Francisco Ry—											
97,000	▲Prior lien 4s series A---1950	J J	11⅞	Sale	9½	Sale	9½	Sale	8½ Aug. 13	9½ Aug. 1	7 June 10	14¾ Apr. 4
48,000	▲Certificates of deposit----	----	11¼	Sale	9	Sale	8¾	Sale	8 Aug. 14	9 Aug. 1	6¾ May 28	14½ Apr. 6
32,000	▲Prior lien 5s series B---1950	J J	12	Sale	9½	11	9½	Sale	8¾ Aug. 15	10½ Aug. 5	8½ June 11	16 Apr. 5
62,000	▲Certificates of deposit----	----	11¼	Sale	9⅜	Sale	9	9½	9 Aug. 8	9¾ Aug. 2	7½ June 10	15½ Apr. 8
104,000	▲Con M 4½s series A---1978	M S	11½	Sale	9¾	Sale	9¼	9¾	8 Aug. 14	9¾ Aug. 1	7 June 10	14¼ Apr. 5
54,000	▲Certificates of deposit stamped	----	10¾	11½	9	10¼	8¾	Sale	8 Aug. 14	9 Aug. 29	6¾ May 28	13⅞ Apr. 4
30,000	‡▲St Louis Southwest 1st g 4s---1989	M N	60	64	64	Sale	62½	63½	61¾ Aug. 29	63¼ Aug. 1	54½ June 11	67 Apr. 8
3,000	▲2d gold 4s income bond Nov 1989	J J	27⅞	33	29	----	32	35	32½ Aug. 28	33 Aug. 30	25½ June 6	38 May 9
74,000	*▲1st terminal & unif 5s---1952	J J	17⅞	Sale	14⅝	Sale	15	15½	13½ Aug. 16	15 Aug. 7	12 May 29	21⅞ Apr. 6
22,000	▲Gen & ref 5s series A---1990	J J	10⅝	Sale	9	11½	8½	11½	8 Aug. 28	9 Aug. 2	7½ May 22	13½ Apr. 8
------	St Paul & Duluth 1st consol 4s--1968	J D	82	95	66½	80	----	----	----	----	65½ July 26	82 Mar. 6
------	‡▲St Paul E Grand Trunk 4½s--1947	J J	4¾	Sale	3⅜	6	3⅜	3⅝	----	----	3⅜ July 24	5⅜ Mar. 26
22,000	‡▲St Paul & K C Short L gu 4½s 1941	F A	6½	8	5½	8	5¼	6¼	5¼ Aug. 15	5½ Aug. 7	4⅛ May 22	8 Apr. 2
8,000	St Paul Union Depot 1st 5s guar-1972	J J	114	115⅞	114½	117	115	116	114½ Aug. 2	115¾ Aug. 27	110½ May 29	118 Apr. 12
117,000	San Ant & Aran Pass 1st guar 4s-1943	J J	54	Sale	66	Sale	63¼	64¾	63¼ Aug. 17	66 Aug. 1	54 Jan. 2	68½ Mar. 14
12,000	San Antonio Pub Serv 4s-----1963	A O	107¾	108½	105⅝	105⅝	105¼	105¾	105⅜ Aug. 13	105⅝ Aug. 13	105 May 21	108¾ Mar. 15
57,000	San Diego Cons G & E 4s------1965	M N	110	112	110	111¾	107½	107¾	107¼ Aug. 21	110¼ Aug. 7	107¼ Aug. 21	111¾ Apr. 23
1,000	Santa Fe Prescott & Phoenix 1st 5s'42	M S	109¼	----	107	----	107⅞	----	107¾ Aug. 24	107¾ Aug. 24	107¾ Aug. 24	109½ Feb. 26
------	‡▲Schulco Co guar 6½s---1946	J J	18¾	25	28	32	----	----	----	----	21 Jan. 25	33 Apr. 12
3,000	▲Stamped----	J J	18¾	20¼	28	29⅞	28	30	28 Aug. 27	28 Aug. 27	18½ Jan. 16	33½ Apr. 6
2,000	▲Guar. sinking fund 6½s B---1946	A O	29½	32	38½	Sale	38	----	38½ Aug. 15	38½ Aug. 1	28⅞ Jan. 11	47 Apr. 11
5,000	▲Stamped----	A O	29½	32	38½	40	38	40	38 Aug. 14	38¼ Aug. 30	29½ Jan. 11	47 Apr. 6
4,000	Scio Vall & N E 1st guar g 4s----1989	M N	115	----	119	125	118⅛	125	119 Aug. 6	119 Aug. 6	114⅞ June 12	123⅜ Feb. 13
	‡Seaboard Air Line Ry—											
16,000	*▲1st g 4s unstamped---1950	A O	13¼	16	7½	8	8⅛	9	8 Aug. 21	8½ Aug. 21	8 June 18	15 Jan. 11
61,000	*▲Stamped 4s---1950	A O	15⅝	Sale	7⅝	Sale	8½	9	7⅝ Aug. 1	9 Aug. 12	6½ May 21	15½ Jan. 3
------	▲Adjustment 5s---Oct 1949	F A	1¾	2¼	----	1⅜	----	1⅜	----	----	1⅛ June 26	1⅞ Jan. 6
74,000	*▲Refunding g 4s---1959	A O	5	Sale	2⅝	2⅞	3	3⅜	2¾ Aug. 7	3⅜ Aug. 21	2⅛ May 21	6¼ Jan. 25
------	▲Certificates of deposit----	----	4⅝	Sale	2¼	5	2¼	3	----	----	2¼ July 24	5¼ Jan. 25
106,000	▲1st & cons 6s series A---1945	M S	8	Sale	4⅝	Sale	4¼	Sale	3¾ Aug. 8	4⅝ Aug. 1	2⅞ May 21	8¾ Jan. 3
30,000	▲Certificates of deposit----	----	7½	Sale	3¾	Sale	3½	4¼	3 Aug. 13	4¼ Aug. 20	3 May 22	7⅞ Jan. 11
6,600	‡*▲Atl-Birm Div 1st g 4s May 1933	M S	14	16	10½	12½	10¾	12½	10½ Aug. 20	10½ Aug. 20	9 July 12	15¾ Jan. 31
22,000	‡▲Seaboard Air-Fla 6s A ctfs---1935	F A	3⅝	Sale	1⅞	2	1⅝	2	1¾ Aug. 7	2 Aug. 2	1⅝ May 22	4 Jan. 2
3,000	▲6s series B ctfs of dep---1935	F A	3½	6	1⅞	2	1¾	----	1⅞ Aug. 9	1⅞ Aug. 9	1⅞ Apr. 22	3½ Jan. 3
273,000	Shell Union Oil 2½s debs---1954	J J	95¾	Sale	96⅞	Sale	97¼	Sale	96⅝ Aug. 14	97¼ Aug. 31	93½ May 14	97¾ Apr. 6
79,000	Shinyetsu El Pow 1st 6½s---1952	J D	----	62½	63	Sale	61½	64	61 Aug. 26	64¼ Aug. 15	55⅞ May 18	67 Mar. 15
	▲Siemens & Halske deb 6½s---1951	M S	25	----	41½	----	40	----	----	----	26 May 15	55 July 18
6,000	▲Silesia Elec Corp 6½s---1946	F A	10½	----	13½	18½	13¾	----	15 Aug. 5	15 Aug. 5	14½ Feb. 29	18½ June 27
40,000	Silesian Am Corp coll tr g 7s----1941	F A	24½	29½	35	Sale	37½	50	35 Aug. 1	39 Aug. 29	12¾ May 22	39 Aug. 29
68,000	Simmons Co conv deb 4s------1952	A O	99⅞	Sale	99¾	100½	101	101⅝	100½ Aug. 2	101½ Aug. 9	94 May 25	102¾ May 1
61,000	Skelly Oil 3s deb---1950	F A	----	----	101	Sale	101	101½	100⅜ Aug. 6	101 Aug. 8	99¼ May 22	101 Aug. 8
153,000	Socony-Vacuum Oil 3s debs-----1964	J J	105¼	Sale	104¾	Sale	105	Sale	104¾ Aug. 1	105¼ Aug. 12	102½ May 21	106½ Apr. 6
------	South & Nor Ala gu 5s---1963	A O	----	----	115⅛	----	116	----	----	----	115 June 27	119 July 18
14,000	Southern Bell Tel & Tel 3¼s---1962	A O	108⅛	109	107¾	Sale	108⅞	109¾	107⅝ Aug. 1	109 Aug. 23	104 May 23	109⅝ May 9
77,000	3s debentures---1979	J J	105	105½	104⅝	Sale	105	105½	104⅝ Aug. 1	105 Aug. 9	101¼ May 15	105⅝ Apr. 8
100,000	Southern Calif Gas 4½s---1961	M S	108	108⅝	108½	----	106½	Sale	106⅜ Aug. 27	109½ Aug. 12	105⅛ May 28	109½ Aug. 12
27,000	1st mtge & ref 4s---1965	F A	109	109¾	109¾	Sale	108¼	Sale	108 Aug. 17	109⅞ Aug. 3	107¾ May 18	111 Feb. 2
17,000	Southern Colorado Pow 1st g 6s-1947	J J	105⅝	Sale	105	105¾	105	106	105 Aug. 3	105¾ Aug. 23	101 May 23	106 Jan. 31
104,000	Southern Kraft Corp 4½s---1946	J D	97¼	Sale	102¼	102½	102¼	102½	102 Aug. 9	102½ Aug. 13	97⅜ Jan. 2	102½ Apr. 26
	¶Southern Natural Gas—											
29,000	1st mtge pipe line 4½s---1951	A O	106½	Sale	105⅜	106¼	106	106⅝	105⅜ Aug. 6	106¼ Aug. 28	104 May 14	107¼ Feb. 8
68,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	47	Sale	39⅝	40¼	40	Sale	37⅝ Aug. 15	40 Aug. 29	30⅛ May 22	48¾ Jan. 3
301,000	1st 4½s (Oregon Lines) ser A-1977	M S	50	Sale	47¼	Sale	47½	Sale	44 Aug. 14	47½ Aug. 31	35 May 21	53 Jan. 4
216,000	Gold 4½s---1968	M S	48½	Sale	40½	Sale	42	Sale	38 Aug. 17	42 Aug. 30	30 June 10	50¾ Jan. 3
445,000	Gold 4½s---May 1 1969	M N	48¾	Sale	40½	Sale	42⅛	Sale	37¼ Aug. 16	42⅛ Aug. 31	30 June 10	50½ Jan. 3
216,000	Gold 4½s---1981	M N	48¾	Sale	40¼	Sale	42¼	Sale	37½ Aug. 17	42¼ Aug. 31	30 June 10	50½ Jan. 3
207,000	10-year secured 3¾s---1946	J J	56½	Sale	53	Sale	49½	50⅝	49½ Aug. 29	53 Aug. 1	42¾ May 21	58 Jan. 4
38,000	San Francisco Term 1st 4s---1950	A O	80	Sale	70¼	73⅜	69	72	70 Aug. 27	72½ Aug. 7	63¼ May 6	80¾ Jan. 5
384,000	South Pac RR 1st ref guar 4s---1955	J J	63	Sale	57¼	Sale	56	Sale	53½ Aug. 19	57⅝ Aug. 1	52 June 11	65½ Jan. 4
------	4s stamped---1955	J J	----	----	----	----	----	----	----	----	----	----
164,000	Southern Ry 1st cons 5s---1994	J J	88	Sale	87⅝	Sale	89½	Sale	87¼ Aug. 1	89½ Aug. 31	83 June 11	91½ May 7
443,000	Devel & gen 4s series A---1956	A O	61	Sale	56½	Sale	57¼	Sale	51 Aug. 16	57¼ Aug. 31	42 May 21	61⅝ Jan. 3
121,000	Devel & gen 6s series A---1956	A O	76½	79½	72	Sale	75½	77	69½ Aug. 16	77 Aug. 30	53 May 21	79½ Jan. 4
159,000	Devel & gen 6½s series A---1956	A O	82½	Sale	77¼	Sale	80¼	Sale	75¼ Aug. 16	80½ Aug. 31	57 May 21	84½ Jan. 5
6,000	Memphis Div 1st g 5s---1996	J J	72½	78	75	85	69	85	75 Aug. 6	76½ Aug. 14	73¼ Apr. 18	78 Jan. 3
20,000	St. Louis Div 1st g 4s---1951	J J	71	73	68	Sale	69	71	68 Aug. 1	70 Aug. 30	63 May 21	72 Jan. 3
50,000	Southw Bell Tel 3½s series B---1964	J D	111¼	112	110¼	111½	110¼	Sale	110¼ Aug. 15	111⅜ Aug. 9	108½ May 15	112 Mar. 14
23,000	1st & ref 3s series C---1968	J J	107½	107⅞	105½	106	106⅝	Sale	105½ Aug. 13	106⅝ Aug. 31	102 May 21	108⅝ Mar. 14
10,000	‡▲Spokane Internat 1st g 5s---1955	J J	17½	19⅞	16⅜	18	16¼	18⅞	16½ Aug. 13	18 Aug. 28	15 May 24	23⅛ Mar. 12
167,000	Standard Oil N J deb 3s---1961	J D	104⅝	Sale	104⅜	Sale	104¾	105	104 Aug. 19	105 Aug. 28	101⅛ May 15	106⅜ Apr. 5
288,000	15-year 2¾s debs---1953	J J	105¼	Sale	104½	Sale	105⅛	Sale	104½ Aug. 1	105⅜ Aug. 30	100⅝ May 22	106⅜ Apr. 6
82,000	Studebaker Corp conv deb 6s--1945	J J	99⅞	Sale	96¼	97	101	Sale	97 Aug. 3	101 Aug. 31	81 May 21	113½ Feb. 15
82,000	Swift & Co 1st M 3¼s---1950	M N	106	106¼	105½	Sale	105½	Sale	105 Aug. 7	105½ Aug. 1	104⅝ June 6	106¼ Apr. 6
12,000	Tenn Coal Iron & RR gen 5s --1951	J J	126½	----	125	----	125¾	----	125⅞ Aug. 21	127 Aug. 13	122 June 10	128½ Feb. 17
1,000	Term RR Assn of St Louis 5s---1944	F A	114¼	Sale	114	115	112¾	----	114 Aug. 12	114 Aug. 12	111½ June 11	115½ Mar. 25
49,000	Gen ref s f gold 4s---1953	J J	108	Sale	110	Sale	109½	110	109 Aug. 1	110 Aug. 1	104½ June 1	111¼ May 8
16,000	Texarkana & F S Ry 5½s A guar 1950	F A	88	89¾	87¼	90	86¼	88	86½ Aug. 13	88 Aug. 12	76½ June 6	92 Feb. 5
275,000	Texas Corp 3s debs---1959	A O	105⅝	Sale	105	105¼	105	105½	105 Aug. 3	105⅞ Aug. 10	102 May 22	106¾ Apr. 6
15,000	3s debenture---1965	M N	----	----	----	----	103¾	Sale	103¾ Aug. 31	103¾ Aug. 31	103¾ Aug. 31	103¾ Aug. 31
------	Texas & N O cons g 5s---1943	J J	50	69	68	76	----	85	----	----	55 Jan. 12	74 July 19
78,000	Texas & Pacific 1st g 5s---2000	J D	110⅛	Sale	106	107	105⅝	106½	105⅝ Aug. 27	106½ Aug. 2	104¾ June 11	110½ Jan. 11
35,000	Gen ref 5s ser B---1977	A O	70	Sale	67½	70	67½	68	65 Aug. 15	68 Aug. 6	53½ May 28	72½ Jan. 10
45,000	Gen & ref 5s series C---1979	A O	69½	72	67½	68½	64½	68	67 Aug. 30	68½ Aug. 9	53⅜ June 6	72 Jan. 11
10,000	Gen & ref 5s ser D---1980	J D	69¾	73¼	66½	70	67	Sale	66¾ Aug. 23	67½ Aug. 30	53½ June 1	72 Jan. 5
12,000	Tex Pac—Mo Pac Term 5½s A-1964	M S	96	99	84½	90	90½	91	88¼ Aug. 17	90 Aug. 16	88¼ Aug. 17	97⅛ Jan. 8
103,000	Third Ave 1st ref 4s---1960	J J	51½	Sale	57⅜	Sale	56½	Sale	55¼ Aug. 20	57⅜ Aug. 1	45 May 21	62¾ Apr. 8
562,000	▲Adjustment income 5s--Jan 1960	A O	14¾	Sale	19⅜	Sale	19	Sale	17½ Aug. 13	19⅜ Aug. 1	11½ May 21	25¾ Apr. 8
9,000	*▲Third Ave RR 1st gold 5s----1937	J J	95	98¼	99¾	----	99⅞	100¼	99¾ Aug. 6	100 Aug. 24	95 Jan. 4	100½ Mar. 20
37,000	¶Tide Water Assoc Oil deb 3½s 1952	J J	107	Sale	105¾	Sale	----	----	105⅜ Aug. 12	105¾ Aug. 1	105 May 15	107⅜ May 8
	Tokyo Electric Light (Ltd)—											
165,000	1st M 6s $ series---June 15 1953	J D	57¾	Sale	57¾	Sale	55	55¾	55½ Aug. 29	57¾ Aug. 1	55 Aug. 29	66¼ Mar. 20
34,000	Tol & Ohio Cent ref & imp 3¾s-1960	J D	89¼	Sale	86½	88	86½	88	86½ Aug. 3	87 Aug. 8	82¾ May 18	89¼ Jan. 2
43,000	Tol St L & West 1st g 4s---1950	A O	65¾	Sale	62⅛	Sale	61	64½	61 Aug. 22	64½ Aug. 30	55½ June 26	67½ Apr. 22
------	Tol W Va & Ohio 1st guar 4s C---1942	M S	----	----	105¼	----	105¼	----	----	----	----	----
------	Tor Ham & Buff 1st 4s---1966	J D	94	99	----	99	----	97½	----	----	98 Jan. 31	99¾ Mar. 27
5,000	Trenton Gas & Elec 1st 5s---1949	M S	122	125	121½	Sale	121¾	----	121½ Aug. 1	123¾ Aug. 9	121½ Aug. 1	125 Jan. 23
5,000	Tri-Cont'l Corp conv deb 5s ser A '53	J J	106⅛	110⅜	105⅛	106⅛	105¾	107⅛	105¾ Aug. 22	106⅛ Aug. 17	104 May 25	108 Jan. 5
------	▲Tyrol Hydro-Elec Power 7½s--1955	M N	12	----	12	----	12	----	----	----	14½ Apr. 13	14¾ July 1
------	▲Guaranteed sec s f 7s---1952	F A	11	----	12	30	12	30	----	----	13¼ Feb. 16	14¾ May 2
16,000	Ujigawa Elec Power sec 7s---1945	M S	----	89¾	99½	Sale	82	87	82½ Aug. 22	99½ Aug. 1	80 May 28	99½ Aug. 1
58,000	Union Electric (Mo) 3¾s---1962	J D	107⅞	Sale	107⅞	Sale	107¼	107⅝	107¼ Aug. 14	108 Aug. 9	105½ May 22	109 Jan. 10
	*‡▲Union Elev Ry Chic 1st 5s--1945	A O	8	----	8	----	8⅜	----	----	----	8 July 18	9 Jan. 20
16,000	Union Oil Cal 30-yr 6s ser A May '42	F A	112¼	114	109¼	109¾	109¼	111$_{32}$	109¼ Aug. 8	109$^{29}_{32}$ Aug. 19	109¼ May 18	112⅜ Feb. 15
170,000	3s debentures---1959	F A	102¼	Sale	102¼	102⅞	103¼	103⅝	102½ Aug. 2	103¼ Aug. 27	100¼ May 21	104¼ May 9
327,000	Union Pac RR 1st & land gr g 4s-1947	J J	114¼	Sale	113¼	Sale	113	Sale	112⅜ Aug. 14	113⅜ Aug. 8	110 May 31	115 Feb. 13
95,000	34-year 3½s debenture---1970	A O	96½	Sale	97⅛	Sale	96¾	97½	96¾ Aug. 26	98 Aug. 3	92¼ May 29	99½ Apr. 26
60,000	35-year 3½s debenture---1971	M N	96¼	Sale	97½	98	97	97½	96¾ Aug. 14	98 Aug. 5	92½ May 22	99¾ Apr. 26
148,000	Ref mtge 3½s series A---1980	J D	----	----	----	----	102	102⅜	101½ Aug. 19	102⅜ Aug. 5	101½ Aug. 19	102⅜ Aug. 5
59,000	United Biscuit 3½s debs---1955	A O	----	----	105⅞	106	106½	106¾	106 Aug. 2	107 Aug. 30	104⅜ June 7	107 Aug. 30
4,000	United Cigar-Whelan Stores 5s-1952	A O	67	Sale	66	67	66	70	66 Aug. 9	66 Aug. 9	58¼ June 8	77¼ Apr. 3

For footnotes see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Sales in August Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN AUGUST Aug. 1 Bid	Ask	Aug. 31 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
153,000	United Drug Co (Del) 5s----1953	M S	80¼	Sale	83	Sale	80½	Sale	76⅛ Aug. 16	83½ Aug. 2	75⅛ May 21	89¼ Apr. 9
------	U N J RR & Canal Co gen 4s-- 1944	M S	109¼	-----	108	-----	109	110	-----	-----	108 June 1	110¾ Jan. 24
	United States Steel Corp—											
	Serial debentures—											
	.375s----Nov 1 1940		----	-----	99⅞	-----	99⅞	-----	-----	-----	-----	-----
------	.50s----May 1 1941	M N	-----	-----	99⅞	-----	99⅞	-----	-----	-----	-----	-----
------	.625s----Nov 1 1941	M N	-----	-----	99⅞	100¼	100	-----	-----	-----	-----	-----
3,000	.75s----May 1 1942	M N	-----	-----	100	100⅛	100	-----	1 00⅛ Aug. 12	100⅛ Aug. 12	100⅛ Aug. 12	100¼ Aug. 12
3,000	.875s----Nov 1 1942	M N	-----	-----	100	100⅛	100	-----	100⅛ Aug. 12	100⅛ Aug. 12	100⅛ Aug. 12	100⅛ Aug. 12
3,000	1.00s----May 1 1943	M N	-----	-----	100	100⅛	100⅛	-----	100⅛ Aug. 7	100⅛ Aug. 7	100⅛ Aug. 7	100⅛ Aug. 7
------	1.125s----Nov 1 1943	M N	-----	-----	100	-----	100⅛	-----	-----	-----	-----	-----
7,000	1.25s----May 1 1944	M N	-----	-----	100	100¼	100⅛	-----	100¼ Aug. 7	100¼ Aug. 7	100 July 25	100¼ July 19
19,000	1.375s----Nov 1 1944	M N	-----	-----	100	100¼	100½	-----	100¼ Aug. 2	100½ Aug. 12	100 July 13	100½ Aug. 12
1,000	1.50s----May 1 1945	M N	-----	-----	100⅛	-----	100⅛	-----	100½ Aug. 8	100½ Aug. 8	100 July 13	100½ Aug. 8
8,000	1.625s----Nov 1 1945	M N	-----	-----	100½	-----	100½	101	100½ Aug. 8	101 Aug. 29	100½ July 30	101 Aug. 29
4,000	1.75s----May 1 1946	M N	-----	-----	100⅛	-----	100½	101	100½ Aug. 9	100½ Aug. 9	100⅜ July 29	100½ July 29
3,000	1.80s----Nov 1 1946	M N	-----	-----	100	-----	100½	101	100½ Aug. 9	100½ Aug. 9	100 July 26	100½ Aug. 9
2,000	1.85s----May 1 1947	M N	-----	-----	99⅞	100½	100¾	101⅛	100½ Aug. 6	100½ Aug. 6	100½ Aug. 6	100½ Aug. 6
------	1.90s----Nov 1 1947	M N	-----	-----	99⅞	100½	100¾	101¼	-----	-----	100½ July 29	100½ July 29
4,000	1.95s----May 1 1948	M N	-----	-----	99⅞	100½	100¾	101	100½ Aug. 27	101 Aug. 14	100¼ July 22	101 Aug. 14
28,000	2.00s----Nov 1 1948	M N	-----	-----	100½	101½	101½	Sale	100½ Aug. 3	101½ Aug. 7	100¼ July 23	101½ Aug. 7
9,000	2.05s----May 1 1949	M N	-----	-----	99⅞	100½	100¾	101⅛	100½ Aug. 9	101 Aug. 23	100 July 19	101 Aug. 23
22,000	2.10s----Nov 1 1949	M N	-----	-----	100¼	Sale	101	101¼	100¼ Aug. 1	101 Aug. 28	100⅛ July 31	101 Aug. 28
15,000	2.15s----May 1 1950	M N	-----	-----	100¼	Sale	101	-----	100¼ Aug. 1	101½ Aug. 30	100¼ Aug. 1	101½ Aug. 30
14,000	2.20s----Nov 1 1950	M N	-----	-----	100¼	Sale	101	101½	100¼ Aug. 1	101½ Aug. 10	100¼ July 23	101½ Aug. 10
13,000	2.25s----May 1 1951	M N	-----	-----	99⅞	100½	101¾	101½	100⅜ Aug. 15	101¼ Aug. 30	100¼ July 18	101¼ Aug. 30
15,000	2.30s----Nov 1 1951	M N	-----	-----	99⅞	100¼	100¾	101½	100¼ Aug. 5	100⅞ Aug. 14	100¼ Aug. 5	100⅞ Aug. 14
16,000	2.35s----May 1 1952	M N	-----	-----	99⅞	100¼	100¾	102	100¼ Aug. 5	101¼ Aug. 9	100¼ Aug. 5	101¾ Aug. 9
------	2.40s----Nov 1 1952	M N	-----	-----	99⅞	-----	101	102½	-----	-----	-----	-----
2,000	2.45s----May 1 1953	M N	-----	-----	100	-----	100¾	102¼	100⅞ Aug. 12	100⅞ Aug. 12	99⅞ July 19	100⅞ Aug. 12
3,000	2.50s----Nov 1 1953	M N	-----	-----	100¼	-----	100¾	102¼	100½ Aug. 16	100¾ Aug. 16	100½ July 19	100¾ Aug. 16
2,000	2.55s----May 1 1954	M N	-----	-----	100	-----	100¾	-----	101 Aug. 10	101 Aug. 10	101 Aug. 10	101 Aug. 10
------	2.60s----Nov 1 1954	M N	-----	-----	100⅜	-----	100¾	102¾	-----	-----	100⅜ July 15	100⅜ July 15
20,000	2.65s----May 1 1955	M N	-----	-----	100⅜	-----	102	103	101⅛ Aug. 10	103 Aug. 26	100 July 13	103 Aug. 26
9,000	▲United Steel Wks g 6½s ser A 1951	J D	22½	-----	20	-----	23½	-----	23 Aug. 17	23 Aug. 17	18 May 15	25 Mar. 9
2,000	▲3¼s ser A assented----1951	J D	14	-----	18	25	22	-----	25 Aug. 29	25 Aug. 29	20 July 13	25 Aug. 29
------	▲6½s series C----1951	J D	22½	-----	20	-----	23½	-----	-----	-----	20 July 9	24¾ Mar. 1
------	▲3¼s ser C assented----1951	J D	14	-----	18	-----	22	-----	-----	-----	-----	-----
6,000	▲Sinking fund deb 6½s ser A 1947	J J	22½	25	20	-----	23½	-----	23 Aug. 17	23 Aug. 17	20½ July 16	25 Feb. 29
------	▲3¼s ser A assented----1947	J J	14	20	21	-----	23½	-----	-----	-----	20 Apr. 1	20 Jan. 1
19,000	United Stockyards 4¼s w w----1951	A O	90	Sale	87¼	Sale	88	89½	87 Aug. 1	90 Aug. 21	84 June 27	93¾ Jan. 23
96,000	Utah Light & Trac 1st & ref 5s--1944	A O	102½	Sale	101	101⅜	101½	101⅞	101 Aug. 13	102 Aug. 28	96 May 21	104 Apr. 25
134,000	Utah Power & Light 1st 5s---- 1944	F A	103⅛	Sale	101⅞	Sale	102⅜	Sale	101 Aug. 1	102¼ Aug. 28	95 May 28	104¼ May 8
------	Vandalia consol g 4s A----1955	F A	----	-----	106	-----	106	-----	-----	-----	-----	-----
------	Consol 4s series B----1957	M N	108	-----	106	-----	106	-----	-----	-----	-----	-----
	Vera Cruz & Pacific RR—											
	*▲4½s assented----1934	J J	----	½	⅜	1¼	⅜	1¼	-----	-----	¼ Jan. 6	½ Mar. 20
23,000	Virginia Elec & Pow 3⅛s ser B--1968	M S	110	Sale	109¾	Sale	109¼	110⅛	109½ Aug. 15	110¼ Aug. 13	107 June 10	111 May 6
5,000	Va Iron Coal & Coke 1st g 5s---1949	M S	31	45	42	49	44	48½	48½ Aug. 21	49 Aug. 5	40 Jan. 23	51½ Apr. 5
2,000	Va & Southwest 1st guar 5s----2003	J J	55	83	73	-----	75	90	78 Aug. 21	78 Aug. 21	70 May 29	78 Aug. 21
27,000	First cons 5s ----------1958	A O	61	62½	56	59¾	60	65	57 Aug. 13	60 Aug. 28	54⅞ June 19	62¼ Jan. 3
88,000	Virginian Ry 1st & ref 3⅜s ser A 1966	M S	108⅛	Sale	108	Sale	108¼	108¾	106⅝ Aug. 19	108½ Aug. 5	102 May 21	109⅜ May 9
72,000	‡*▲Wabash RR 1st gold 5s----1939	M N	38½	Sale	39¾	41	41¾	Sale	39 Aug. 8	41¾ Aug. 31	30¾ June 6	48 Apr. 4
36,000	*▲Second gold 5s----------1939	F A	19½	Sale	14¼	Sale	12	13⅜	11¼ Aug. 19	14¼ Aug. 1	10½ June 5	20 Jan. 11
5,000	▲1st lien 50-year gold term 4s 1954	J J	22⅛	-----	21	28	21	28	27 Aug. 22	28 Aug. 23	25¼ Jan. 30	28 Feb. 14
1,000	▲Det & Chi ext 1st g 5s----1941	J J	41	46	43	-----	43½	46	46 Aug. 22	46 Aug. 22	41 Jan. 19	51 May 7
2,000	*▲Des Moines Div 1st g 4s---1939	J J	13	16	10	11½	9¼	11½	9¾ Aug. 8	9¾ Aug. 8	9½ July 9	13⅛ Feb. 27
67,000	▲Omaha Div 1st g 3½s------1941	A O	11¾	13	8¼	Sale	8⅜	Sale	7¾ Aug. 6	8⅜ Aug. 31	7 July 13	13 Jan. 17
------	▲Tol & Chic Div 1st g 4s----1941	M S	38	41¾	35¼	39¾	35¼	39¾	-----	-----	39⅞ Apr. 3	42 Apr. 24
50,000	‡▲Wabash Ry ref & gen 5½s A--1975	M S	9½	Sale	5	5⅝	5	-----	4½ Aug. 26	5⅜ Aug. 30	4⅛ May 21	9¾ Jan. 2
26,000	▲Ref & gen 5s (Feb '32 coup) B '76	F A	8¾	9¾	4½	7	4⅝	-----	4½ Aug. 17	5¼ Aug. 13	4⅛ May 21	9¾ Jan. 3
28,000	▲Ref & gen 4½s series C----1978	A O	9¾	Sale	5	Sale	4⅞	5¼	4⅜ Aug. 14	5¼ Aug. 30	4¼ May 21	9⅝ Jan. 3
34,000	▲Ref & gen 5s series D-------1980	A O	9½	Sale	4½	7	4	-----	4¾ Aug. 14	5 Aug. 2	4⅜ June 11	9⅝ Jan. 2
18,000	Walker (Hiram) G & W deb 4½s 1945	J D	106	106¾	103¾	Sale	104½	106	103⅜ Aug. 1	104½ Aug. 27	101½ May 15	106½ Jan. 9
97,000	Walworth Co 1st mtge 4s------1955	A O	67	Sale	68	Sale	82	-----	67 Aug. 21	69⅞ Aug. 27	56 May 23	70 Jan. 4
11,000	6s debentures----------1955	A O	72	77	75	-----	69	69¾	78¼ Aug. 7	84¾ Aug. 30	63¾ May 17	84¾ Aug. 30
10,000	Warner Bros Pictures 6s debs---1948	M S	85	Sale	79	-----	80	-----	80 Aug. 23	81½ Aug. 21	78 June 5	90¼ Mar. 27
252,000	‡▲Warren Bros Co. deb 6s------1941	M S	34	36	30⅛	31½	35½	Sale	30½ Aug. 2	36⅜ Aug. 2	16 May 28	36¾ Mar. 15
3,000	Warren R R 1st ref gu g 3½s---2000	F A	-----	34	31¼	37	30	31	31¼ Aug. 13	31¼ Aug. 13	31¼ Aug. 13	37 May 10
------	Wash Cent Ry 1st g 4s--------1948	Q M	----	75	-----	65	-----	65	-----	-----	60 May 18	70 Feb. 8
------	Wash Term 1st guar 3½s------1945	F A	108	-----	106¾	109⅝	106⅝	-----	-----	-----	106½ June 22	109½ Apr. 3
------	1st 40-year guar 4s----------1945	F A	----	-----	122⅜	-----	124	-----	123¾ Aug. 28	123¾ Aug. 28	108½ May 22	109½ Feb. 20
1,000	Westchester Light gold 5s------1950	J D	126⅛	-----	109	109½	108⅝	Sale	108 Aug. 16	109½ Aug. 5	120 June 5	128¼ Apr. 18
38,000	Gen mtge 3½s----------------1967	J J	108½	109½	116¼	116⅞	116¼	117	116¼ Aug. 2	116¼ Aug. 2	104½ May 28	110¾ May 6
1,000	West Penn Power 5s series E---1963	M S	118¾	Sale	110¼	110½	110½	111	110 Aug. 23	110¾ Aug. 28	115½ May 29	120 Jan. 17
47,000	1st mtge 3½s series I--------1966	J J	108½	109	101	102¼	102	102½	102 Aug. 16	102½ Aug. 27	107⅝ May 15	112 Mar. 15
37,000	West Va Pulp & Paper 3s------1954	J D	----	-----	-----	-----	-----	-----	-----	-----	98 May 31	102½ Aug. 27
257,000	Western Maryland 1st g 4s-----1952	A O	84	Sale	84	Sale	84¼	Sale	83⅛ Aug. 19	84⅝ Aug. 13	72 May 27	86 Apr. 4
34,000	First & ref 5½s series A------1977	J J	88¾	Sale	89	94	88½	Sale	88 Aug. 14	90½ Aug. 7	79 June 3	92½ May 6
47,000	Western N Y & Penn gen 4s----1943	A O	108	Sale	107⅝	108	107½	108⅜	107⅜ Aug. 27	108⅜ Aug. 7	107⅜ Aug. 27	108⅞ Feb. 7
28,000	‡▲Western Pacific 1st 5s ser A--1946	M S	17½	18⅝	12½	18¾	13¾	Sale	13 Aug. 16	13¾ Aug. 30	10¾ June 11	18¾ Feb. 1
27,000	▲Assented-----------------	M S	17½	Sale	12¾	16½	13	14¾	12 Aug. 8	13⅜ Aug. 15	10¾ May 21	18⅜ Jan. 4
16,000	Western Union Teleg 4½s gold.1950	M N	66	Sale	62½	63⅜	66½	67	63 Aug. 6	66½ Aug. 26	50 May 22	67¼ Jan. 4
151,000	Gold 5s----------------------1951	J D	68¼	Sale	66¼	Sale	69	Sale	64 Aug. 8	69⅜ Aug. 22	53⅜ June 10	72 Jan. 4
186,000	Gold 5s----------------------1960	M S	67	Sale	65⅝	Sale	67⅝	68¼	64 Aug. 8	68¼ Aug. 30	51 May 22	70 Jan. 4
------	▲Westphalia Un El Pow 6s-----1953	J J	12	15	14½	16	13¾	16½	-----	-----	10½ June 11	17¼ July 3
77,000	West Shore 1st 4s guar--------2361	J J	50⅝	Sale	48½	Sale	49	Sale	46 Aug. 15	49½ Aug. 28	35 June 5	52½ Jan. 4
41,000	Registered-------------------2361	J J	44	Sale	45½	48	47	Sale	42⅜ Aug. 15	47 Aug. 31	32 May 23	47½ July 18
4,000	Wheeling & L Erie RR 1st con g 4s '49	M S	114	-----	113½	-----	109½	113	113½ Aug. 9	113½ Aug. 9	110½ June 12	116½ May 14
274,000	Wheeling Steel Corp 4½s ser A--1966	F A	98¼	Sale	102	Sale	101¾	Sale	100 Aug. 13	102¼ Aug. 6	96⅝ Jan. 29	102¼ July 5
------	White Sewing Machine deb 6s--1940	M N	101²⁹₃₂	-----	99½	102	99½	-----	-----	-----	100 July 8	103 Jan. 10
29,000	†*▲Wilkes-Barre & East 1st gu g 5s'42	J D	13	Sale	11¾	13	13½	Sale	12¼ Aug. 2	13½ Aug. 31	9¼ May 28	13½ Aug. 31
61,000	¶Wilson & Co 1st M 4s ser A --1955	J J	103¾	104¾	105⅜	Sale	105½	105½	105⅛ Aug. 23	105⅞ Aug. 3	100⅞ May 29	106⅝ Apr. 4
13,000	Conv debentures 3¾s--------1947	A O	97	Sale	99½	100½	100¾	Sale	100 Aug. 26	101 Aug. 27	96 May 28	102 Apr. 27
4,000	Winston-Salem S B 1st 4s-------1960	J J	105	-----	112	Sale	111⅝	-----	112 Aug. 1	112⅛ Aug. 29	110 Feb. 6	112⅛ Aug. 29
336,000	‡▲Wisconsin Cent 1st gen g 4s--1949	J J	18	Sale	21½	Sale	25¼	Sale	21 Aug. 13	25¼ Aug. 31	13⅜ May 21	25¼ Aug. 31
48,000	▲Certificates of deposit------	----	18	Sale	16½	20⅞	24	Sale	20⅛ Aug. 2	24 Aug. 31	14 June 10	24 Aug. 31
71,000	*▲Sup & Dul Div & Ter 1st 4s.1936	M N	9	Sale	7	8⅛	9	Sale	7 Aug. 12	9 Aug. 3	4½ June 10	10⅜ Apr. 5
11,000	▲Certificates of deposit------	----	6¼	8¾	5⅞	8½	7	8½	7½ Aug. 27	8½ Aug. 5	4⅜ May 29	9 Apr. 5
23,000	Wisconsin Elec Power 3⅛s----1968	A O	109½	Sale	108½	108¾	109	Sale	108½ Aug. 2	109 Aug. 7	106 May 15	110 May 2
47,000	Wisconsin Public Service 4s----1961	J D	109½	110	109⅛	110	109	109¾	108⅞ Aug. 27	110 Aug. 10	107½ June 10	110½ Apr. 12
------	‡▲Worces & Conn East Ry 4½s-1943	J J	9¼	-----	3	-----	3	-----	-----	-----	9¼ Jan. 26	14 Apr. 12
	Youngstown Sheet & Tube—											
359,000	Convertible deb 4s----------1948	M S	109¼	Sale	103½	Sale	104¼	Sale	102⅜ Aug. 14	104½ Aug. 30	101¼ May 28	109⅝ Jan. 4
155,000	1st mtge s f 4s series C------1961	M N	105¾	Sale	105¼	Sale	105⅜	Sale	105 Aug. 1	105¾ Aug. 24	101 May 20	106¼ Apr. 26

* Negotiability impaired by maturity.

▲ Bonds selling flat.

¶ The following bonds have been called for redemption, either entirely or partially:
Bethlehem Steel 3½s, 1952, partially, Aug. 26.
Central Foundry 6s, 1941, entirely, Sept. 1, at 102.
Cuba (Rep.) 5s, 1944, partially, Sept. 1.
Duluth Missabe & Iron Range Ry. 3½s, 1962, partially, Oct. 1.
Liquid Carbonic 4s, 1947, entirely, Oct. 10, at 104.
Pennsylvania-Dixie Cement 6s, 1941, entirely, Sept. 15, at 100½.
Southern Natural Gas 4½s, 1951, partially, Oct. 1.
Tide Water Assoc. Oil 3½s, 1952, entirely, Oct. 21, at 105.
Wilson & Co. 4s, series A, 1955, partially, Sept. 15.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range.
None.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.
None.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING AUGUST 1940

Stock Sales	1940	1939	Bond Sales	1940	1939
August ---------- Shares	7,614,850	17,372,781	August ----------	$79,705,000	$111,394,000
Jan. 1 to Aug. 31 ----------	141,886,485	144,204,786	Jan. 1 to Aug. 31 ----------	1,022,249,000	1,067,420,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS	Price Jan. 2	PRICES IN AUGUST						RANGE SINCE JAN. 1	
In August	Since Jan. 1	N. Y. STOCK EXCHANGE	1940	Aug. 1		Aug. 31		Lowest	Highest	Lowest	Highest
Shares	Shares	Par	Bid Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,800	31,000	Abbott Laboratories *	68¾ Sale	58¾	Sale	57	Sale	55⅛ Aug. 16	58⅞ Aug. 1	50 May 21	70¼ Feb. 14
------	370	4½ conv preferred 100	144 Sale	117	141	117	159⅜	----------	----------	110 May 22	147 Feb. 8
------	380	Abraham & Straus *	42¾ 48	32	40	32	40	----------	----------	30 May 22	46½ Apr. 5
1,600	19,900	Acme Steel Co 25	48 50	45	Sale	47	47½	45 Aug. 1	47 Aug. 2	34⅞ May 25	52½ Apr. 9
6,600	125,000	Adams Express *	8½ Sale	5⅝	Sale	5⅜	Sale	4⅞ Aug. 22	5¾ Aug. 2	4¼ May 28	9 Jan. 3
2,500	27,200	Adams Millis *	21⅜ 22¼	17⅞	18	20	22⅞	17½ Aug. 13	21 Aug. 30	16½ June 5	27½ Apr. 8
500	19,600	Addressograph Multigraph 10	18½ Sale	13⅛	13¾	13⅛	14	12¾ Aug. 30	13⅛ Aug. 22	12½ June 15	19½ Jan. 4
18,700	230,100	Air Reduction Inc *	56¾ Sale	42⅜	Sale	41¾	Sale	38½ Aug. 15	43¾ Aug. 2	36½ June 10	58½ Jan. 2
800	13,600	Air-Way Elec Appli Corp *	¾ 1	½	Sale	½	⅝	½ Aug. 1	⅝ Aug. 8	⅛ June 10	⅞ Mar. 11
------	30	Ala & Vicksburg Ry Co 100	----------	----------		----------		----------	----------	60 May 21	77 Mar. 26
8,600	174,800	Alaska Juneau Gold Min 10	6½ Sale	4½	Sale	4½	Sale	4¼ Aug. 15	4⅝ Aug. 5	4 May 21	7 Jan. 8
9,400	152,300	Allegheny Corp *	1 Sale	1⅛	Sale	⅝	Sale	½ Aug. 10	1⅛ Aug. 1	⅝ June 4	1⅛ Jan. 8
9,700	184,800	Pref series A $30 warr'ts 100	13 Sale	9½	Sale	9⅞	Sale	7⅝ Aug. 16	9⅞ Aug. 31	5¾ June 10	14⅝ Jan. 3
3,000	39,200	Pref series A $30 ex-war 100	11¼ Sale	8	8½	8¾	Sale	6¾ Aug. 14	8¾ Aug. 31	4¼ May 21	12½ Jan. 4
1,400	31,100	$2.50 prior conv pref ------	14½ 15¾	14¼	Sale	14¾	Sale	12¼ Aug. 15	14¾ Aug. 31	7 May 21	17¼ Apr. 8
15,800	336,300	Alleghany Ludl'm Steel Corp *	21⅜ Sale	21⅞	Sale	22	Sale	18¾ Aug. 16	22 Aug. 30	15½ May 21	26½ May 10
------	100	Alleg & West Ry 6% gtd 100	----------	70	74	----------		----------	----------	61 June 22	73½ Mar. 21
1,000	41,400	Allen Industries Inc ------ 1	10 10¼	8¾	9	8¾	Sale	8 Aug. 20	8¾ Aug. 5	6¾ June 11	12¾ Apr. 16
6,600	89,800	Allied Chem & Dye *	176½ Sale	150	Sale	154	156½	148½ Aug. 13	157½ Aug. 10	135½ June 10	182 Apr. 9
200	7,300	Allied Kid Co. ------ 5	12 13	9⅛	10	9¾	9⅞	9¼ Aug. 9	9⅞ Aug. 28	8⅞ May 15	14 Jan. 25
3,700	116,100	Allied Mills Co Inc *	14 Sale	11⅜	11¾	12	12½	11 Aug. 15	12⅜ Aug. 22	10 June 5	16¾ Apr. 23
15,300	273,900	Allied Stores Corp *	8⅞ Sale	6⅜	Sale	6¾	Sale	5⅞ Aug. 13	6⅞ Aug. 30	4½ May 21	9⅜ Jan. 2
400	10,500	5% preferred ------ 100	67 68¾	63	67	63½	70	62½ Aug. 15	64½ Aug. 22	55 May 28	73½ May 8
15,500	247,700	Allis-Chalmers Mfg *	40¾ Sale	32⅞	Sale	33⅝	Sale	29½ Aug. 14	33⅞ Aug. 31	21¾ May 22	41⅛ Jan. 4
1,200	14,800	Alpha Portland Cement *	15¼ Sale	12¼	12¾	13	13⅜	12⅛ Aug. 17	13½ Aug. 30	11 June 10	16 Jan. 9
700	28,700	Amalgam Leather Cos. Inc 1	2⅛ Sale	1¼	Sale	1¼	1½	1⅛ Aug. 7	1⅜ Aug. 1	1⅛ May 15	2⅜ Jan. 9
100	5,000	6% conv preferred ------ 50	15 16	10	14	10	14	10 Aug. 16	10 Aug. 16	9½ May 28	18 Apr. 22
2,100	36,300	Amerada Corp *	55¼ Sale	40½	43	46¼	Sale	40½ Aug. 6	46½ Aug. 30	38½ May 28	58½ Apr. 5
3,800	28,000	Am Agric Chemical (Del) ---- *	20¼ Sale	14⅜	Sale	15	16	14 Aug. 5	15½ Aug. 20	12⅛ May 22	21 Jan. 4
14,200	350,000	American Airlines Inc ------ 10	46 Sale	60	Sale	56½	Sale	50 Aug. 12	60½ Aug. 1	41¾ Jan. 12	75 Apr. 15
2,600	76,400	American Bank Note ------ 10	10¾ Sale	7⅜	Sale	7¼	7½	6⅝ Aug. 20	7½ Aug. 1	6 June 10	12¾ Apr. 9
600	5,340	6% preferred ------ 50	49¼ 49¾	40	Sale	38	39½	36 Aug. 20	41 Aug. 1	35 June 18	50 Jan. 3
8,100	145,900	American Bosch Corp. ------ 1	6 Sale	5¾	6¼	6⅞	7	6⅛ Aug. 16	7⅜ Aug. 10	5⅛ June 26	9¾ May 3
1,600	45,400	Am Brake Shoe & Fdy ------ *	44½ Sale	35	36¾	34	36	32¾ Aug. 16	35¼ Aug. 2	28 May 21	45¾ Jan. 3
180	2,190	5¼% conv preferred ---- 100	131 138	129½	135	130	133	129 Aug. 16	131 Aug. 2	128 May 24	135 June 28
17,800	25,700	Amer Cable & Radio Corp ---- 1	----------	2¼	Sale	2	Sale	1⅞ Aug. 13	2¼ Aug. 1	1⅞ Aug. 13	2¾ July 18
6,800	106,200	American Can ------ 25	113¾ Sale	95½	Sale	96	Sale	93 Aug. 16	97 Aug. 29	87 May 21	116½ Jan. 29
1,000	10,500	Preferred ------ 100	175 178⅞	174	177	178½	Sale	173 Aug. 17	178½ Aug. 31	164 May 27	178½ Aug. 31
19,700	313,400	Amer Car & Foundry ------ *	31½ Sale	25	Sale	26	Sale	21½ Aug. 16	26 Aug. 31	18 May 28	33¼ May 10
3,200	58,300	Preferred ------ 100	50 52	42	43	44⅞	Sale	40½ Aug. 13	44⅞ Aug. 31	34 May 21	51¾ Jan. 2
4,000	117,300	American Chain & Cable ------ *	23 Sale	18⅞	19⅛	19⅛	Sale	18 Aug. 13	19⅛ Aug. 31	13½ May 28	23½ Jan. 3
200	2,900	5% conv preferred ------ 100	106⅞ 113⅛	105	107¾	105¼	107¾	105 Aug. 13	105¾ Aug. 29	100 May 21	112½ Apr. 22
400	14,000	American Chicle ------ *	130 133	118¾	122	121½	124	118¾ Aug. 5	122 Aug. 26	112 May 28	140½ May 9
------	170	Am Coal Co of Alleg Co N J 25	9½ 15	5⅛	13	5⅛	13	----------	----------	9 May 23	13 Feb. 23
400	40,530	American Colortype ------ 10	6¾ Sale	6	7	6⅛	6¾	6 Aug. 13	6¼ Aug. 30	5½ May 18	9¾ Apr. 4
2,800	42,600	Am Com Alcohol ------ 20	7¼ Sale	5	Sale	5	Sale	4¾ Aug. 15	5¼ Aug. 8	4½ May 18	8¼ Jan. 5
1,200	44,400	Amer Crystal Sugar Co ------ 10	12½ Sale	8¾	Sale	9	9½	8½ Aug. 20	9 Aug. 12	8 May 21	15¼ Apr. 18
96	2,150	6% 1st preferred ------ 100	81¼ Sale	80	Sale	76¼	80	78¾ Aug. 14	80 Aug. 1	75½ May 27	91¼ Mar. 25
1,100	43,400	Amer Encaustic Tiling ------ 1	3 Sale	1¾	Sale	1¾	Sale	1⅝ Aug. 2	1¾ Aug. 1	1¼ May 22	3¼ Mar. 8
200	3,400	Am European Securities ------ *	4¾ 6	3½	6	4½	Sale	4½ Aug. 31	4½ Aug. 31	3½ June 17	6⅝ Apr. 16
3,100	88,800	Am & Foreign Power ------ *	2 Sale	1⅜	Sale	1⅛	Sale	1⅛ Aug. 14	1⅜ Aug. 1	1 May 15	2⅜ Jan. 8
2,900	79,400	$7 preferred ------ *	25 Sale	14½	15½	16	Sale	14 Aug. 8	16 Aug. 31	10¾ May 21	28¼ Jan. 8
2,100	30,500	2d preferred A ------ *	6⅜ 6¾	3½	4	4	Sale	3 Aug. 13	4 Aug. 31	2¼ May 21	7¼ Jan. 4
400	49,900	$6 preferred ------ *	20¼ Sale	12	13	12¼	14¾	11½ Aug. 6	12½ Aug. 30	9⅛ May 28	24¼ Jan. 8
9,100	342,400	Am Hawaiian Steamship ---- 10	28⅞ Sale	29	Sale	31	Sale	26⅛ Aug. 7	31 Aug. 31	23 May 21	50½ May 3
6,400	146,600	American Hide & Leather ---- 1	5⅞ Sale	4¼	Sale	4⅛	Sale	3⅝ Aug. 14	4¼ Aug. 1	3 May 28	6⅝ Apr. 23
100	6,200	6% conv preferred ------ 50	36 Sale	26½	29⅞	26	28	26½ Aug. 13	26½ Aug. 13	23 May 24	38 Apr. 22
3,100	53,900	Amer Home Products ------ 1	60 Sale	54¼	54⅞	51	Sale	49¼ Aug. 16	54⅞ Aug. 2	45½ May 21	66¼ Apr. 3
1,400	91,200	American Ice ------ *	2¼ 2⅝	1⅞	2¼	1⅞	Sale	1⅝ Aug. 20	1⅞ Aug. 2	1⅜ May 21	3⅞ Apr. 1
2,200	26,400	6% preferred ------ 100	23¼ 24¼	21½	24	21½	23	20¾ Aug. 16	22 Aug. 6	18 May 23	35 Mar. 29
4,600	61,100	Amer Internat Corp ------ *	6⅛ Sale	3¼	Sale	3¼	3½	3 Aug. 16	3½ Aug. 22	3 June 6	6⅝ Jan. 6
100	5,500	Amer Invest Co of Illinois ---- *	----------	38¼	40	----------		40 Aug. 9	40 Aug. 9	30 May 23	45 Apr. 26
600		New ------ 1	----------	----------		12	12¾	12¾ Aug. 29	13½ Aug. 24	12¾ Aug. 29	13½ Aug. 24
300	8,600	5% conv pref ------ 50	----------	48	49	49	52½	49 Aug. 7	51 Aug. 13	41½ May 31	57 Apr. 27
11,500	186,200	Amer Locomotive ------ *	21½ Sale	13	13⅝	13¾	Sale	11⅝ Aug. 16	14 Aug. 2	10 May 22	22¾ Jan. 3
4,800	31,700	Preferred ------ 100	57 Sale	55	Sale	57¼	Sale	51 Aug. 14	59 Aug. 2	38 May 25	63 Apr. 24
4,500	73,700	Am Mach & Foundry ------ *	14⅝ Sale	12½	Sale	12⅝	Sale	11⅛ Aug. 13	12½ Aug. 1	10 May 18	14⅞ Jan. 3
2,600	27,800	Amer Machine & Metals ---- *	3⅛ Sale	2⅛	2⅜	2¾	Sale	2¼ Aug. 17	3 Aug. 22	1¾ May 15	3⅜ Jan. 4
3,600	67,200	American Metal ------ *	24¼ Sale	15	15½	16¾	Sale	14 Aug. 13	16¾ Aug. 31	12¾ May 28	25 Mar. 20
100	1,400	6% conv preferred ------ 100	115 120	90	100½	90¼	100½	92 Aug. 23	92 Aug. 23	90 July 3	121 Mar. 19
890	10,700	American News Co ------ *	24 25	21½	Sale	22½	23	21½ Aug. 1	23 Aug. 6	20¼ June 11	26 Mar. 7
13,900	387,800	Amer Power & Light ------ *	4⅜ Sale	3¾	Sale	3¾	Sale	3¼ Aug. 16	3¾ Aug. 1	2 May 15	5¼ Jan. 5
3,000	82,800	$6 preferred ------ *	57 Sale	50¼	Sale	51¼	51⅞	48¼ Aug. 13	52¾ Aug. 29	34⅜ May 21	63¼ Jan. 8
4,600	117,500	$5 preferred ------ *	47¾ Sale	44	Sale	44	Sale	41¼ Aug. 13	45 Aug. 29	28½ May 21	54 Jan. 8
48,800	789,000	Am Radiator & Stand San ---- *	10⅛ Sale	6⅛	Sale	7⅜	Sale	5¾ Aug. 13	7⅜ Aug. 31	4¾ May 21	10⅝ Jan. 4
10	1,730	Preferred ------ 100	151 155	146	162	145	162	146 Aug. 5	146 Aug. 5	135 June 12	163 Mar. 4
15,700	330,300	American Rolling Mill ------ 25	16½ Sale	11⅛	Sale	11½	Sale	10 Aug. 16	11½ Aug. 31	9½ May 15	17½ Jan. 3
1,340	17,240	4½% conv preferred ---- 100	68 70	66	67⅛	65	Sale	59½ Aug. 19	65 Aug. 31	48½ May 21	70 Jan. 5
3,800	41,700	Amer Safety Razor ------ 18.50	11⅛ Sale	8¼	8⅝	8½	8⅝	8¼ Aug. 3	8⅝ Aug. 10	7 June 5	12⅜ Mar. 5
1,300	29,425	American Seating Co ------ *	10¼ 10¾	7	Sale	7¼	7½	7 Aug. 1	7⅜ Aug. 22	5 May 21	11⅜ Feb. 23
1,020	32,100	American Ship Building ------ *	31¼ Sale	30½	Sale	27¼	29	25¾ Aug. 17	30½ Aug. 1	23 May 15	37⅝ Apr. 15
14,900	242,500	Amer Smelt & Refining ------ *	51 Sale	z38½	Sale	39¼	Sale	33½ Aug. 16	39½ Aug. 30	30¼ May 21	54 Apr. 11
1,100	13,100	Preferred ------ 100	139¼ 144	131¼	134¾	137	140	134½ Aug. 5	138 Aug. 29	122 May 28	147 Apr. 15
500	14,000	American Snuff ------ 25	67½ 69½	56	58	56	57	55⅝ Aug. 15	56 Aug. 6	51⅛ May 22	70 Feb. 9
190	800	6% preferred ------ 100	146¼ 150	142¼	Sale	140	144	142 Aug. 1	144 Aug. 3	139 May 25	152½ May 1
17,400	275,800	Amer Steel Foundries ------ *	32⅜ Sale	24½	Sale	23	Sale	21¼ Aug. 26	24½ Aug. 1	19½ May 21	33⅜ Jan. 3
2,900	45,900	American Stores ------ *	12¼ 12⅝	12	Sale	11⅞	12¼	11½ Aug. 15	12¾ Aug. 8	9¼ May 22	14⅝ Apr. 12
500	10,600	American Stove Co ------ *	16 Sale	13	14	12½	13⅜	12 Aug. 27	13½ Aug. 6	11 May 18	17¼ Jan. 5
3,300	61,800	American Sugar Refining ---- 100	19½ Sale	14⅛	Sale	13	14⅛	12¾ Aug. 13	14⅛ Aug. 1	12¾ May 28	23⅜ Feb. 23
1,100	16,000	Preferred ------ 100	81 Sale	74	Sale	73¼	75⅛	70½ Aug. 20	75 Aug. 3	70½ Aug. 20	93 Feb. 23
1,100	11,300	Amer Sumatra Tobacco ------ *	14⅜ 15	15½	17	15	16	16 Aug. 9	17½ Aug. 7	11¾ May 21	18 Mar. 13
20,400	288,100	Amer Telep & Teleg ------ 100	171⅛ Sale	162¾	Sale	162	Sale	157¾ Aug. 16	162⅞ Aug. 2	145 May 28	175¼ Mar. 12
2,200	54,000	American Tobacco ------ 25	85½ Sale	75	Sale	73	74	72¼ Aug. 20	76 Aug. 7	69 May 22	89½ Apr. 15
7,100	129,600	Class B ------ 25	87 Sale	76	Sale	75¼	Sale	73 Aug. 26	77¾ Aug. 7	70 May 21	91¾ Apr. 9
700	14,300	6% preferred ------ 100	149 Sale	144	147	145½	150½	142¾ Aug. 9	145 Aug. 5	136 June 4	151 May 3
2,100	84,000	American Type Founders ---- 10	5¼ Sale	3¼	3½	3¼	3½	3⅜ Aug. 13	3½ Aug. 5	2⅝ May 21	5¼ Apr. 8
33,000	476,200	Am Wat Wks & El ------ *	11½ Sale	9	Sale	8⅞	Sale	7⅞ Aug. 13	9⅜ Aug. 1	5¼ May 21	12⅜ Jan. 4
400	8,300	$6 1st preferred ------ *	95 97	90	Sale	90½	100	89⅞ Aug. 12	90 Aug. 1	83½ June 11	101½ Apr. 15
11,200	241,800	American Woolen ------ *	9½ Sale	8¾	Sale	9⅜	Sale	8⅜ Aug. 13	9½ Aug. 30	6 May 21	12 Apr. 23
4,600	112,400	Preferred ------ 100	45½ Sale	39	Sale	41¼	Sale	35½ Aug. 14	41½ Aug. 30	25½ May 21	52½ Apr. 23
8,000	204,600	Amer Zinc, Lead & Smelt ---- 1	7½ Sale	5¼	Sale	5⅛	Sale	4⅝ Aug. 16	5⅝ Aug. 2	4¼ May 22	8⅛ Apr. 10
------	3,500	$5 prior conv pref ------ 25	39 Sale	35	42	32	42	----------	----------	35 June 10	45½ Apr. 22
82,700	1,312,700	Anaconda Copper ------ 50	30¼ Sale	21	Sale	21⅝	Sale	18½ Aug. 13	21¾ Aug. 31	18 May 21	32 Apr. 9
1,200	12,700	Anaconda Wire & Cable ------ *	37 39¼	25⅝	Sale	25½	27	22½ Aug. 14	26⅞ Aug. 30	20 May 21	41¼ Apr. 8
600	28,400	Anchor Hock'g Glass Corp 12.50	20¼ 21¼	14½	15½	14	15	14⅛ Aug. 29	15¼ Aug. 10	12½ May 21	22⅝ Mar. 8
90	2,610	$5 div preferred ------ *	----------	112	113¼	112⅝	113¼	111½ Aug. 2	113½ Aug. 23	107 June 4	113½ Aug. 23

For foonotes see page 40.

gitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
700	8,400	Andes Copper Mining Co	20	12½	13½	9	Sale	8½	10¼	8⅜ Aug. 14	9 Aug. 1	8 May 21	15¾ Apr. 12
900	20,600	A P W Paper Co Inc	5	3⅝	Sale	1¾	2⅜	2	2¾	2 Aug. 22	2⅝ Aug. 24	1¾ June 17	4¼ Apr. 10
1,000	15,100	Archer Daniels Midland	*	32	Sale	26½	28½	29½	30	26 Aug. 8	29¾ Aug. 30	23 June 5	35½ Feb. 27
500	12,300	Armour (Del) 7% preferred	100	106½	Sale	102½	105	104	108	101⅞ Aug. 13	104 Aug. 29	97½ June 6	110⅛ Apr. 30
23,400	659,500	Armour of Illinois	5	5½	Sale	4½	Sale	4⅞	Sale	4⅛ Aug. 16	4⅞ Aug. 31	4 May 21	7⅝ Apr. 22
3,900	60,300	$6 convertible prior pref.	*	47½	Sale	40⅝	Sale	44	Sale	37½ Aug. 17	44 Aug. 31	35 May 21	64¼ Apr. 22
------	500	7% preferred	100	52	58	35	75	35	75	----------	----------	58½ Jan. 4	68 Apr. 20
4,800	102,700	Armstrong Cork Co	*	37⅝	Sale	30	30½	33	Sale	29¼ Aug. 13	33 Aug. 31	22⅝ May 21	43¾ Apr. 4
800	19,200	Arnold Constable Corp	5	10¾	10¾	8¼	9	8⅛	8½	7⅝ Aug. 27	8⅛ Aug. 28	6⅛ May 22	11 Apr. 4
1,500	35,500	Artloom Corporation	*	9¼	9½	4½	4⅞	4⅞	5	4⅛ Aug. 19	4⅞ Aug. 30	3⅝ May 22	9⅛ Jan. 4
------	140	7% preferred	100	96½	101⅞	----------	----------	70	102	----------	----------	96½ Jan. 12	102 July 33
5,900	108,400	Associated Dry Goods	1	8	8⅛	5⅝	Sale	5¾	Sale	5 Aug. 16	5¾ Aug. 31	4⅜ May 22	9 Jan. 11
300	3,000	6% 1st preferred	100	75	77¼	67	74⅛	64	68	65 Aug. 29	65½ Aug. 16	65 Aug. 29	80 May 8
800	6,600	7% 2d preferred	100	77½	78¾	64¾	Sale	63	69	63½ Aug. 13	67 Aug. 1	49½ May 22	85 Jan. 16
500	5,200	Associated Investment Co	*	36½	39¾	32⅛	34½	33	36	33½ Aug. 16	35½ Aug. 12	29½ June 18	45 Mar. 26
1,050	10,030	5% preferred	100	95	97½	89	Sale	89⅛	Sale	86 Aug. 14	90 Aug. 6	82 May 23	100½ Mar. 8
16,700	342,600	Atchison Top & S Fe	100	24¼	Sale	15⅞	Sale	16⅝	Sale	14¼ Aug. 16	16⅝ Aug. 31	13 May 21	25¼ Jan. 3
2,600	30,500	5% preferred	100	50⅞	Sale	47	Sale	48	49¼	47 Aug. 1	49⅛ Aug. 12	39¼ May 21	57½ Apr. 24
8,900	111,700	Atlan Coast Line RR	100	22½	Sale	12⅛	12½	12	Sale	10½ Aug. 17	12⅜ Aug. 30	9⅝ May 22	23½ Jan. 3
300	26,900	Atl G & W I SS Lines	1	16	Sale	9	11	8½	10	8½ Aug. 15	9½ Aug. 5	8⅜ June 6	22⅜ Apr. 20
200	23,500	5% preferred	100	18	Sale	11¼	14½	11½	14¾	12 Aug. 30	12½ Aug. 30	9¼ June 5	22½ Apr. 20
9,100	252,400	Atlantic Refining	25	20⅞	Sale	21¼	Sale	21¾	Sale	21 Aug. 2	23 Aug. 12	18¼ May 21	27⅛ May 7
300	4,600	4% conv pref series A	100	108¼	109⅞	109	110	107¼	110	107½ Aug. 21	109 Aug. 6	102 June 7	110 Jan. 25
11,400	258,700	Atlas Corp	5	8½	Sale	7	Sale	7	Sale	7 Aug. 1	7⅛ Aug. 7	7 May 23	9⅞ Mar. 19
2,800	54,700	6% preferred	50	47¾	Sale	45	46	47½	48¼	45 Aug. 2	48⅛ Aug. 30	43¼ June 5	51 Feb. 14
700	15,200	Atlas Powder	*	63½	65	62¾	64	63½	Sale	61 Aug. 13	63⅝ Aug. 30	57 May 23	80½ May 13
120	2,810	5% conv preferred	100	123¼	123⅞	114¼	120	114	116½	114 Aug. 29	116¼ Aug. 7	112½ June 11	124¾ Jan. 10
1,000	29,700	Atlas Tack Corp	*	6¼	7¼	5⅜	Sale	6	6½	5 Aug. 14	5⅞ Aug. 30	4 May 21	8⅝ Mar. 4
2,300	60,420	Austin, Nichols & Co	*	2	2⅞	2¼	Sale	2⅛	2⅜	2 Aug. 7	2½ Aug. 30	1⅞ Feb. 7	5½ Mar. 4
570	9,390	$5 prior A	*	16¾	20	15	15½	17¾	Sale	15 Aug. 20	17¾ Aug. 31	10 May 21	32½ Mar. 4
86,400	1,141,600	Aviation Corp (Del) The	3	7⅛	Sale	4⅞	Sale	4¾	Sale	4 Aug. 16	5⅝ Aug. 6	4 Aug. 16	8⅜ Apr. 15
30,500	815,900	Baldwin Loco Wks vt tr ctfs	13	17¼	Sale	15¼	Sale	15¾	Sale	13¼ Aug. 16	15¾ Aug. 31	12⅜ May 23	19⅞ May 10
8,700	222,800	Baltimore & Ohio	100	5⅞	Sale	3⅞	Sale	4	Sale	3⅜ Aug. 19	4 Aug. 31	2¾ May 15	6⅜ Jan. 2
3,300	77,400	4% preferred	100	7½	Sale	4⅞	Sale	5	Sale	4¼ Aug. 22	5 Aug. 30	3⅛ May 15	8 Jan. 3
2,300	31,100	Bangor & Aroostook	50	13¾	Sale	8½	Sale	10	Sale	8⅜ Aug. 15	10 Aug. 31	7½ June 11	14⅞ Jan. 5
270	8,850	5% conv preferred	100	52	Sale	38	39¼	41	42	36½ Aug. 17	41 Aug. 30	34 May 21	52½ Jan. 4
1,500	58,100	Barber Asphalt Corp	10	14¾	15½	10	10½	10	Sale	9⅜ Aug. 23	10½ Aug. 2	8½ May 21	16⅝ Apr. 4
900	15,300	Barker Bros	*	8½	9	4½	5¼	5¼	Sale	4½ Aug. 17	5¼ Aug. 31	4 May 15	8⅜ Jan. 9
290	2,920	5½% preferred	50	26	29	22¾	25	24¼	25	23 Aug. 8	24 Aug. 30	20 May 21	29⅝ Mar. 6
8,300	194,300	Barnsdall Oil Co	5	12½	Sale	8¾	Sale	8	Sale	7⅜ Aug. 27	8½ Aug. 9	7⅜ June 10	13⅜ Jan. 4
2,100	91,400	Bayuk Cigar Inc	*	26½	Sale	27⅞	Sale	27¾	28½	26¼ Aug. 13	28¼ Aug. 21	20¼ May 21	36¾ Apr. 17
40	610	1st preferred	100	113½	114¼	111½	113	112¼	115	111½ Aug. 5	114¾ Aug. 21	111½ June 10	115¼ Mar. 12
2,200	66,700	Beatrice Creamery	25	27⅞	Sale	22⅞	23	23⅜	23¾	22½ Aug. 13	23½ Aug. 28	18½ May 21	35¾ Apr. 16
------	1,500	$5 preferred with warr	*	107½	108⅛	106	112	106½	112	----------	----------	105 May 28	112⅛ Apr. 22
------	800	Pref ex-warrants	*	----------	----------	104	112	104	112	----------	----------	102 June 17	105 May 7
20	280	Beech Creek RR Co	50	30	31	----------	32	30	32	31 Aug. 9	31¼ Aug. 23	29½ May 14	32 Apr. 11
800	6,500	Beech-Nut Packing	20	126	Sale	110	116	112⅞	114	114 Aug. 16	116 Aug. 13	102 May 22	127 Jan. 24
1,100	22,400	Belding-Heminway	*	9¼	Sale	8¼	8⅜	8	8¼	7½ Aug. 20	8¼ Aug. 2	7¼ June 11	9⅞ Apr. 9
------	500	Belgian National Rys part pref		61¼	63½	----------	----------	----------	----------	----------	----------	63¾ Feb. 27	67½ Apr. 2
25,100	720,700	Bendix Aviation Corp	5	31½	Sale	29⅝	Sale	31	Sale	27½ Aug. 17	31 Aug. 31	24½ May 28	36⅜ Apr. 9
4,900	75,300	Beneficial Indus Loan Corp	*	21⅝	Sale	18⅝	18¾	20	Sale	18⅝ Aug. 2	20 Aug. 13	17¼ May 22	22½ Mar. 13
300	7,500	Prior pref $2.50 div ser '38	*	56¼	Sale	51⅛	51¾	50	55	51¾ Aug. 2	51¾ Aug. 2	49½ June 25	56¾ Jan. 18
2,200	33,600	Best & Co	*	38½	39¼	27¾	29	31¼	32¾	28¼ Aug. 6	31½ Aug. 30	22½ May 21	39 Jan. 3
92,800	1,554,500	Bethlehem Steel Corp (Del)	*	80¾	Sale	79½	Sale	80⅛	Sale	73 Aug. 16	80¼ Aug. 2	63½ May 23	89¾ May 10
2,200	47,700	7% preferred	100	115	Sale	120½	Sale	121	121⅛	118 Aug. 19	121⅛ Aug. 29	109½ May 22	125½ May 10
2,200	27,500	Bigelow-Sanford Carpet Inc	*	30¼	Sale	18½	19½	20	22	19½ Aug. 2	22¾ Aug. 10	14 May 21	34½ Jan. 5
2,200	31,500	Black & Decker Mfg Co	*	21	Sale	17	17⅞	19	Sale	17 Aug. 16	19 Aug. 30	15 May 15	22½ Apr. 4
3,600	162,000	Blaw-Knox	*	10⅞	Sale	8⅜	Sale	8¼	Sale	7¼ Aug. 20	8⅜ Aug. 1	5¼ May 15	11⅝ Jan. 4
500	11,100	Bliss & Laughlin Inc	5	23	Sale	16½	Sale	16⅛	18	15½ Aug. 16	17½ Aug. 2	13½ May 21	23¼ Jan. 3
50	950	Bloomingdale Bros	*	15	17⅞	12⅜	13	11⅜	13	11⅜ Aug. 14	12⅛ Aug. 9	11 May 14	16 Apr. 3
40	900	Blumenthal & Co pref	100	50	56½	65	Sale	63	75	65 Aug. 1	68 Aug. 28	54 June 27	80 Mar. 2
31,800	759,100	Boeing Airplane Co	*	22¼	Sale	14¾	Sale	15½	Sale	12¾ Aug. 16	15¼ Aug. 31	12¾ Aug. 16	28⅜ Apr. 15
7,100	69,800	Bohn Alum & Brass Corp	5	23¼	Sale	27	Sale	26¼	27	24½ Aug. 14	27¼ Aug. 2	19¾ May 22	29⅝ May 3
240	4,010	Bon Ami class A	*	121¾	-----	108½	Sale	104	105	105 Aug. 26	109 Aug. 2	99 May 23	123½ Jan. 5
170	5,820	Class B	*	64	Sale	58	Sale	55	60	57 Aug. 14	60 Aug. 5	51¾ May 22	70¼ Mar. 20
1,200	52,900	Bond Stores Inc	1	22½	23¾	22¼	23½	23	24	22 Aug. 14	23½ Aug. 28	17⅞ May 28	29¼ Apr. 25
15,400	223,100	Borden Co (The)	15	21¾	Sale	19⅛	Sale	19⅛	Sale	18½ Aug. 17	19⅝ Aug. 2	17 June 10	24¼ Mar. 27
16,400	306,100	Borg-Warner Corp	5	25¾	Sale	16¾	Sale	17⅜	Sale	15½ Aug. 14	17½ Aug. 23	12⅞ May 21	25⅞ Jan. 3
200	9,200	Boston & Maine RR	100	2¾	2¾	1⅜	1¾	1¼	1½	1⅛ Aug. 13	1⅛ Aug. 13	1 May 18	2¾ Jan. 4
1,300	39,500	Bower Roller Bearing Co	5	33¼	Sale	34	37	35	Sale	33¼ Aug. 22	36 Aug. 5	26 May 22	37¼ May 8
3,200	77,300	Brewing Corp of America	3	6	6¼	5¼	Sale	5	Sale	4¾ Aug. 19	5¼ Aug. 1	4⅝ May 23	7 Mar. 15
15,900	244,400	Bridgeport Brass Co	*	11⅝	Sale	9½	Sale	10⅝	Sale	8⅝ Aug. 16	10⅝ Aug. 31	8 May 21	13¾ Apr. 29
30,400	291,800	Briggs Manufacturing	*	22¼	Sale	18⅞	Sale	20⅞	Sale	18 Aug. 13	20⅞ Aug. 31	13¼ May 22	23¾ Apr. 8
1,300	7,500	Briggs & Stratton	*	38	39	35	37	33	34⅜	31⅞ Aug. 26	33½ Aug. 13	27 May 22	39⅝ Feb. 1
900	16,600	Bristol Myers Co	5	52	Sale	42½	Sale	40⅛	42¾	40¼ Aug. 21	42½ Aug. 1	38 May 23	53¾ Apr. 5
37,100	261,000	Brooklyn & Queens Transit	*	1⅜	1½	3½	Sale	3¾	Sale	3½ Aug. 1	3⅞ Aug. 5	1½ Jan. 5	3⅞ Aug. 5
94,900	980,800	Bklyn-Manhattan Transit	*	14¼	Sale	23½	Sale	23¼	Sale	23 Aug. 16	24⅝ Aug. 5	13½ Jan. 30	24⅝ Aug. 5
300	50,100	$6 preferred series A	*	49½	Sale	108	115	114¾	118	114½ Aug. 6	114⅝ Aug. 6	49 Jan. 3	114⅝ Aug. 6
2,500	82,800	Brooklyn Union Gas	*	23¾	Sale	17¾	Sale	16⅞	17⅜	16¼ Aug. 6	17¾ Aug. 1	13¼ May 21	25½ Jan. 4
------	3,600	Brown Shoe, Inc	*	35½	38	29	32	29⅞	30¼	----------	----------	27 May 21	37½ Apr. 30
7,900	122,500	Brunswick-Balke-Coll	*	21½	Sale	21	Sale	22⅛	22½	20 Aug. 16	22½ Aug. 5	14¾ May 21	29½ Apr. 6
9,800	116,000	Bucyrus-Erie Co	5	9¼	Sale	8	Sale	8⅜	Sale	7½ Aug. 6	8⅜ Aug. 30	6¾ May 23	10⅛ Feb. 9
220	2,650	7% preferred	100	101¼	103	106	Sale	105¼	108⅛	105 Aug. 1	108⅛ Aug. 29	97 May 28	111 May 7
15,000	205,700	Budd (E G) Mfg	*	5½	Sale	3¾	Sale	4	Sale	3⅜ Aug. 2	4⅛ Aug. 12	3 May 23	6¼ Jan. 5
2,050	15,520	Preferred 7%	100	40¾	Sale	38¾	Sale	40	Sale	37⅜ Aug. 9	41¾ Aug. 12	21 May 21	44¾ Jan. 5
13,500	215,600	Budd Wheel	*	5¾	Sale	5	Sale	5½	Sale	4⅜ Aug. 13	5½ Aug. 31	3¼ May 22	6¼ Feb. 17
13,800	123,700	Bullard Co	*	22½	24	27¾	29	33	Sale	26 Aug. 13	33½ Aug. 30	20 Jan. 19	33½ Aug. 30
5,500	51,100	Bulova Watch	*	31	Sale	26½	Sale	30¼	Sale	24 Aug. 14	30¼ Aug. 30	17⅜ May 21	33 Mar. 7
13,700	229,200	Burlington Mills Corp	1	19¾	Sale	17⅝	Sale	18½	Sale	17 Aug. 14	x18⅞ Aug. 2	12¼ May 22	21⅝ Jan. 10
7,600	141,800	Burroughs Add Mach	*	11¾	Sale	7⅞	Sale	7⅞	Sale	7½ Aug. 26	8 Aug. 2	7½ July 3	12½ Jan. 3
4,500	107,300	Bush Term Co	1	4½	Sale	2¼	Sale	2⅜	Sale	2 Aug. 14	2⅜ Aug. 2	2 May 21	5¼ Apr. 22
		Bush Terminal Bldgs—											
710	6,390	Depos. ctfs. 7% pref	100	11	Sale	7	Sale	7¼	7½	6¾ Aug. 16	7¼ Aug. 1	5½ May 21	13½ Apr. 22
1,700	46,000	Butler Brothers	10	7⅛	Sale	5	Sale	4¾	Sale	4½ Aug. 17	5 Aug. 1	4½ May 21	7⅝ Jan. 4
1,100	14,000	5% conv preferred	30	20⅝	20¾	19½	20	18¾	19½	18½ Aug. 23	19⅛ Aug. 2	17½ May 28	23¼ Apr. 3
36,900	105,600	Butte Copper & Zinc	5	4	4¼	3⅝	Sale	4¾	Sale	3½ Aug. 7	5 Aug. 22	2¼ May 24	4⅜ Aug. 28
2,500	59,200	Byers (A M) Co	*	12⅜	Sale	7⅜	Sale	7⅝	Sale	6½ Aug. 27	7⅝ Aug. 10	6⅛ May 22	13¾ Jan. 3
310	4,330	Partic preferred	100	80	81	55¼	Sale	55½	58½	53½ Aug. 22	57 Aug. 7	39 May 22	81½ Jan. 3
1,500	18,000	Byron Jackson Co	*	15	15¾	11¼	12¾	11½	Sale	10½ Aug. 29	11½ Aug. 31	9 May 21	15½ Jan. 4
6,300	94,800	Calif Packing Corp	*	23¾	Sale	17	Sale	17	Sale	16 Aug. 13	17⅜ Aug. 1	14 May 21	26⅞ Feb. 9
------	800	5% preferred	50	51	Sale	48½	53	49½	53	----------	----------	50⅛ July 25	52½ Mar. 13
13,600	186,200	Callahan Zinc-Lead	1	1½	Sale	1	Sale	1	1⅛	1 Aug. 1	1⅛ Aug. 3	1 May 21	1⅞ Feb. 21
11,700	205,600	Calumet & Hecla Cons Copper	5	7	Sale	5¾	Sale	6⅛	Sale	5½ Aug. 2	6¼ Aug. 30	4⅝ May 21	8⅛ Feb. 21
4,100	119,000	Campbell W & C Foundry	*	15⅝	Sale	x12¾	Sale	14¼	Sale	11¾ Aug. 17	14⅜ Aug. 31	11 May 21	19½ Apr. 18
8,300	469,100	Canada Dry Ginger Ale	5	17½	Sale	15¼	Sale	14⅛	Sale	13⅛ Aug. 28	15¼ Aug. 1	11¾ May 21	23½ Apr. 3
50	490	Canada Southern Ry Co	100	36½	-----	37½	Sale	-----	37½	36 Aug. 7	37½ Aug. 1	34 July 16	40 Apr. 17
34,000	497,500	Canadian Pacific Ry	25	4⅞	Sale	3	Sale	4	Sale	2⅞ Aug. 9	4 Aug. 22	2⅜ May 22	6⅝ Mar. 6
1,400	15,500	Cannon Mills	*	39¾	Sale	33	Sale	34	35½	33 Aug. 1	34 Aug. 12	29½ May 28	40½ Jan. 3
400	10,700	Capital Admin Co Ltd cl A	1	5¾	6¼	3⅞	4⅛	3¾	4⅛	3½ Aug. 27	3¾ Aug. 3	3½ May 23	6 Apr. 4
270	3,950	$3 preferred class A	10	38	38½	36½	Sale	37½	-----	36½ Aug. 1	37½ Aug. 20	36½ Aug. 1	45 May 1
250	2,000	Car Clinchfield & Ohio Ry	100	84½	86¾	91	Sale	87¾	89	87¾ Aug. 12	91 Aug. 1	75½ June 3	91 Aug. 1
1,400	41,500	Carpenter Steel Co	5	23½	25½	28	29½	28½	29½	26 Aug. 17	29¼ Aug. 5	22⅛ May 21	32¾ May 9
2,900	32,200	Carriers & General Corp	1	2⅞	Sale	2½	2⅝	2⅜	Sale	2¼ Aug. 19	2⅝ Aug. 2	2 May 24	3⅛ Jan. 3
2,700	35,300	Case (J I) Co	100	73	74⅝	50	52¼	49	50¾	47 Aug. 23	52½ Aug. 10	39¼ May 23	75 Jan. 4
160	2,710	7% preferred	100	118½	Sale	109	109¾	109	112	108 Aug. 26	109¾ Aug. 13	100 June 10	118¾ Jan. 5
8,600	139,500	Caterpillar Tractor	*	54	Sale	47⅝	Sale	46¾	Sale	42⅝ Aug. 19	48 Aug. 1	42½ May 15	56½ Jan. 4
26,400	590,600	Celanese Corp. of America	*	29¼	Sale	29⅛	Sale	29½	Sale	26½ Aug. 16	30⅜ Aug. 2	20 May 21	35½ Apr. 29
810	24,400	7% prior preferred	100	109	Sale	118½	119	117½	117½	117 Aug. 13	118¾ Aug. 8	105½ May 22	119 Apr. 8
4,800	257,400	Celotex Corp	*	10¾	Sale	6½	Sale	6⅝	Sale	5¾ Aug. 16	6⅝ Aug. 1	5 May 21	12½ Feb. 15
210	2,020	5% preferred	100	61½	65	52	53	52	57	52 Aug. 5	53¼ Aug. 13	48 June 15	72 May 1
1,800	52,000	Central Aguirre Associates	*	23½	Sale	17½	17¾	17½	17⅝	17 Aug. 15	18⅛ Aug. 2	17 Aug. 15	26¼ Apr. 22
4,500	72,600	Central Foundry Co	1	3⅜	3¼	2	Sale	2⅛	Sale	1⅞ Aug. 14	2⅛ Aug. 1	1½ May 15	3⅜ Jan. 3
310	2,540	Central Ill Lt 4½% pref	100	112	Sale	111	Sale	111	112½	110 Aug. 17	111¾ Aug. 9	106 June 12	114¼ Mar. 9
300	12,500	‡Central RR of N J	100	4¾	5	3	3½	3	3½	3 Aug. 26	3⅛ Aug. 14	2½ May 18	5⅞ Apr. 5
1,600	40,400	Central Violeta Sugar Co	*	9	Sale	5	Sale	4½	4¾	4⅜ Aug. 14	5 Aug. 1	4 May 21	11¾ May 10
500	4,200	Century Ribbon Mills	*	5⅞	Sale	3	3⅝	2½	3⅜	2¾ Aug. 29	3 Aug. 7	2¾ Aug. 29	6 Mar. 7
10	350	Preferred	100	92½	102	90	102	88	102	90 Aug. 14	90 Aug. 14	90 July 12	100 Apr. 16

For footnotes see page 40

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest	Lowest	Highest	Highest
Shares	Shares																
10,800	127,400	Cerro de Pasco Copper	*	38	Sale	24¼	Sale	24¾	Sale	22½	Aug. 17	24⅞	Aug. 31	22½	May 24	41½	Jan. 10
3,100	120,300	Certain-Teed Products	1	6⅞	Sale	4¼	Sale	4⅜	4½	3⅞	Aug. 20	4⅝	Aug. 1	3½	May 22	8¾	Feb. 15
2,820	62,430	6% prior preferred	100	32¼	Sale	22½	Sale	23¼	Sale	19½	Aug. 19	23¾	Aug. 1	15⅛	May 21	36⅜	Feb. 15
500	10,000	Chain Belt Co	*	19¾	20½	18¼	18¾	19½	21	18⅝	Aug. 7	19	Aug. 21	15	May 28	21½	May 8
		Champion Paper & Fibre Co—															
120	1,500	6% preferred	100	101	103	99½	100	103	Sale	101½	Aug. 8	103	Aug. 15	99½	June 22	106	May 9
1,200	38,700	Common	*	25½	26	23¼	Sale	21½	23½	22	Aug. 20	23¾	Aug. 5	17½	May 22	30¾	Apr. 18
100	23,600	Checker Cab Mfg	5	16½	17	15½	16⅞	14	16½	15¼	Aug. 6	15¼	Aug. 6	10⅞	June 10	29½	Mar. 23
5,800	94,800	‡Chesapeake Corp	*	4⅜	Sale	4⅛	Sale	4½	4⅝	4	Aug. 12	4½	Aug. 21	3¼	May 22	4⅞	Apr. 3
34,700	326,700	Chesapeake & Ohio	25	41	Sale	38½	Sale	40⅞	Sale	34⅞	Aug. 16	40⅞	Aug. 31	30½	May 28	42⅜	Jan. 8
400	6,900	Preferred series A	100	93	95	90	97	92½	97	91	Aug. 13	91⅝	Aug. 15	84¼	June 17	97½	Jan. 16
------	6,000	‡Chic & East Ill RR 6% pf	100	2	2½	1⅛	1½	1½	1⅞	----	----	----	----	⅞	May 15	2½	Jan. 3
		‡Chicago Great Western—															
600	26,100	4% preferred	100	1⅞	Sale	1	Sale	⅞	1	⅞	Aug. 6	1	Aug. 1	¾	May 28	2⅛	Jan. 24
1,500	19,200	Chicago Mail Order Co	5	11¾	Sale	7⅛	Sale	8¼	9	7⅝	Aug. 22	8	Aug. 30	6½	May 21	12⅛	Jan. 4
700	46,600	‡Chic Milw St Paul & Pacific	*	¼	⅜	⅛	⅜	⅛	⅜	⅛	Aug. 8	⅜	Aug. 5	⅛	Feb. 28	⅝	Jan. 5
4,300	86,400	$5 preferred	100	⅜	Sale	5/16	⅜	¼	Sale	5/16	Aug. 8	¼	Aug. 31	⅛	Feb. 28	¾	Jan. 5
2,100	103,500	‡Chicago & North Western	100	⅝	Sale	⅛	Sale	5/16	Sale	⅛	Aug. 1	5/16	Aug. 5	⅛	May 13	⅝	Jan. 3
100	15,100	Preferred	100	⅞	Sale	⅜	¾	½	¾	5/16	Aug. 7	7/16	Aug. 7	¼	May 21	1⅛	Jan. 5
4,200	74,000	Chicago Pneumatic Tool	*	14⅛	Sale	10	Sale	10⅞	Sale	9½	Aug. 6	11	Aug. 30	8¼	May 15	14¾	Jan. 8
800	8,600	$3 conv preferred	*	33½	35½	28½	31¾	31¾	Sale	29	Aug. 6	31¾	Aug. 31	23¼	May 21	35⅞	Jan. 8
100	4,100	Prior pref ($2.50 cum divs)	*	46¾	49	43	48	43½	48	46	Aug. 27	46	Aug. 27	41	May 22	50	Mar. 2
300	16,500	‡Chicago R I & Pacific	100	¼	⅜	⅛	¼	⅛	3/16	⅛	Aug. 21	3/16	Aug. 7	⅛	May 20	⅝	Jan. 9
900	7,100	7% preferred	100	⅝	Sale	¼	5/16	5/16	Sale	¼	Aug. 23	5/16	Aug. 5	¼	July 23	¾	Apr. 3
300	8,000	6% preferred	100	⅝	¾	¼	½	¼	½	¼	Aug. 13	¼	Aug. 13	¼	May 21	⅝	Jan. 3
100	8,800	Chicago Yellow Cab	*	8¼	9	8⅛	9	8½	9¼	x9	Aug. 22	x9	Aug. 22	7⅞	May 21	11½	Mar. 28
1,500	54,700	Chickasha Cotton Oil	10	11⅜	Sale	10⅛	10¾	10½	10¾	10	Aug. 13	10½	Aug. 5	9	May 21	16⅛	Apr. 15
12,800	87,900	Childs Co	*	5¼	Sale	2¾	Sale	2¼	Sale	1⅝	Aug. 28	3	Aug. 2	1⅝	Aug. 28	6⅜	Mar. 25
190	890	Chile Copper	25	31	36	22½	25	21½	25	20	Aug. 16	22	Aug. 9	20	Aug. 16	33½	Apr. 3
84,000	955,200	Chrysler Corp	5	90	Sale	74	Sale	75⅜	Sale	68⅛	Aug. 16	75¾	Aug. 30	53½	May 28	91⅝	Apr. 8
4,200	47,100	City Ice & Fuel	*	12¾	Sale	10⅛	Sale	10¼	Sale	9½	Aug. 15	10¼	Aug. 5	9½	Aug. 15	14¼	Jan. 26
190	6,600	6½ preferred	100	96	Sale	85	90	86½	90	88	Aug. 7	91	Aug. 13	88	Aug. 7	98	Feb. 6
------	140	City Investing Co	100	50	60	44¼	----	44½	----	----	----	----	----	45	May 18	z60	Jan. 30
1,000	19,800	City Stores	5	3⅝	Sale	2¼	2½	3¼	Sale	2¼	Aug. 8	3¼	Aug. 31	2	May 15	4⅛	Apr. 26
3,500	63,200	Clark Equipment	*	31¾	32	33	Sale	33¼	Sale	30¼	Aug. 17	33½	Aug. 22	24	May 21	40¼	Apr. 18
------	10	C C C & St L Ry Co	100	----	----	----	124	----	124	----	----	----	----	124	July 8	124	July 8
------	40	5% preferred	100	----	----	----	63	----	63	----	----	----	----	56	June 19	65	Mar. 6
340	3,170	Cleve Elec Ill $4.50 ser pref	*	113½	114¼	112¾	114	113¼	115	112⅞	Aug. 15	114	Aug. 5	108	May 21	114½	Jan. 10
2,400	63,400	Cleve Graphite Bronze (The)	1	35⅞	Sale	33⅜	34¼	33½	Sale	31⅛	Aug. 14	34⅛	Aug. 22	26	May 21	43¼	Mar. 8
80	560	Cleve & Pitts RR Co 7% gtd	50	76	77¾	78½	80	76½	78	77½	Aug. 13	78	Aug. 29	74	May 16	80	Mar. 28
100	210	Special gtd 4% stock	50	45½	----	46½	48	46¾	----	x47½	Aug. 8	47¾	Aug. 20	46⅝	May 16	48	Mar. 26
11,400	170,800	Climax Molybdenum Co	*	39¼	Sale	28⅜	Sale	27¾	Sale	25½	Aug. 14	28½	Aug. 2	25⅛	May 22	41½	Apr. 1
5,400	270,900	Cluett Peabody & Co	*	35⅞	Sale	32⅜	Sale	35	Sale	30¾	Aug. 19	35	Aug. 31	25½	May 21	45½	Apr. 4
		Preferred	100	130⅜	----	133	140	133	142	----	----	----	----	131	May 22	142	Feb. 14
------	1,260	Coca-Cola Co (The)	*	118	Sale	102½	102¾	105⅝	Sale	103½	Aug. 3	106¼	Aug. 12	99½	May 21	131	Mar. 30
3,100	41,500	Class A	*	62½	65	58⅛	59½	58½	59	58¾	Aug. 12	59	Aug. 8	56	May 24	63	Feb. 27
400	4,900	Colgate-Palmolive-Peet Co	*	18½	Sale	12⅜	Sale	11	Sale	10½	Aug. 24	12⅜	Aug. 1	10⅛	May 21	20	Feb. 21
16,500	373,200	$4.25 preferred	*	----	----	98	99¾	98½	99¾	99	Aug. 28	99¾	Aug. 6	94	June 10	100	July 22
600	1,700	Collins & Aikman	*	33½	Sale	23¾	Sale	23¾	24½	22	Aug. 13	24¼	Aug. 5	16½	May 21	35½	Apr. 8
1,200	56,700	5% conv preferred	100	110	----	109	112	108½	111	109	Aug. 16	110¼	Aug. 6	108	May 23	112½	Feb. 10
60	2,680	Colorado Fuel & Iron Corp	*	18¼	19¾	16¼	17	17½	Sale	15	Aug. 7	17½	Aug. 31	12½	May 21	24	May 10
1,900	54,400	Colorado & Southern	100	4⅛	Sale	2¼	3	2	3	----	----	----	----	1¾	May 15	4¾	Apr. 4
------	2,510	4% 1st preferred	100	5	Sale	2½	3½	3	3⅜	2½	Aug. 5	2¾	Aug. 21	2	May 17	5¾	Apr. 4
100	8,490	4% 2d preferred	100	4¼	5	1¾	4¼	2¼	3⅞	2	Aug. 28	2	Aug. 28	2	May 22	5	Apr. 4
10	690	Columbia Broadcasting															
6,400	85,000	System Inc class A	2.50	24¼	Sale	20	Sale	20	Sale	19¼	Aug. 19	20½	Aug. 12	16	May 21	26⅜	Mar. 12
3,000	55,000	Class B	2.50	24	Sale	20	Sale	19½	19⅞	19¼	Aug. 27	20⅛	Aug. 9	16	May 21	26¼	Mar. 12
46,400	931,800	Columbia Gas & El	*	6½	Sale	5⅞	Sale	5⅝	Sale	5¼	Aug. 19	5⅞	Aug. 1	4¼	May 22	7½	Apr. 8
1,400	27,900	6% preferred series A	100	88	Sale	79⅞	83	80⅞	Sale	79	Aug. 9	81½	Aug. 7	67½	May 28	93½	Apr. 8
80	1,270	5% preferred	100	74¼	78	68	75	69	82	69½	Aug. 30	72	Aug. 7	59	June 3	79	Jan. 26
1,600	19,900	Columbian Carbon v t c	*	93	94½	81½	Sale	76¼	Sale	76¼	Aug. 28	81½	Aug. 1	71	May 29	98¾	Apr. 4
1,400	41,400	Columbia Pictures Corp v t c	*	7	Sale	4⅞	Sale	4	4½	4	Aug. 13	5	Aug. 1	3½	May 21	8½	Mar. 15
1,100	13,700	$2.75 conv preferred	*	19½	Sale	18⅛	19¾	17⅝	18½	17¼	Aug. 13	18¼	Aug. 2	14¾	May 24	23½	Jan. 29
7,900	155,100	Commercial Credit	10	46¾	Sale	30	Sale	32½	Sale	29⅝	Aug. 2	32½	Aug. 31	27⅜	June 10	48	Jan. 3
300	5,000	4¼% conv. preferred	100	103½	105	99	Sale	95	99½	99	Aug. 1	99¼	Aug. 17	95	June 13	108½	Feb. 21
13,500	162,920	Comm'l Investment Trust	*	52¾	Sale	36¾	Sale	38½	Sale	36½	Aug. 14	39½	Aug. 6	32	June 10	56	Apr. 8
700	4,900	$4.25 conv. pref ser of 1935	*	107½	110½	102¼	103	102½	105¼	102¼	Aug. 16	104	Aug. 12	97	June 4	113	Mar. 6
18,400	729,300	Commercial Solvents	*	14	Sale	9¾	Sale	9⅞	Sale	8⅞	Aug. 16	10	Aug. 12	8	May 21	16⅝	Apr. 5
49,000	1,322,900	Commonwealth & Southern	*	1¼	Sale	1¼	Sale	1¼	Sale	1¼	Aug. 1	1⅜	Aug. 2	¾	May 22	1¾	June 28
3,700	70,400	$6 preferred	*	70½	Sale	60¼	Sale	61	Sale	55	Aug. 20	61	Aug. 10	42	May 21	73¼	Jan. 8
47,700	917,800	Commonwealth Edison Co	25	32¼	Sale	30⅞	Sale	30⅞	Sale	29¾	Aug. 15	31	Aug. 1	25⅞	June 10	33	Apr. 8
1,500	12,900	Conde Nast Publications	*	5⅞	Sale	2¾	Sale	2¾	3½	2¾	Aug. 1	3	Aug. 2	2⅝	May 22	6¼	Jan. 3
6,400	62,400	Congoleum-Nairn Inc	*	23	Sale	17⅜	Sale	16¼	16⅝	15¼	Aug. 8	17¼	Aug. 1	14	May 18	24⅜	Feb. 17
1,500	37,800	Congress Cigar	*	8⅞	9½	12	12½	12¾	13	12⅛	Aug. 5	12½	Aug. 23	8	Jan. 15	13¼	Feb. 29
800	9,000	—Certificates of deposit	10	----	----	12	Sale	12⅛	12¼	12	Aug. 1	12⅛	Aug. 27	10	June 12	12⅛	July 8
8,900	273,100	Consol Aircraft Corp	1	29¼	Sale	21¾	Sale	22¾	Sale	19⅛	Aug. 17	22¾	Aug. 31	17⅝	June 10	31½	Apr. 15
1,200	126,700	Consolidated Cigar	*	7⅝	8	8⅞	9⅜	10	Sale	8⅝	Aug. 12	10	Aug. 31	7⅝	Jan. 29	16	Apr. 8
90	1,750	7% preferred	100	80	Sale	66	80	69¾	Sale	69½	Aug. 29	73	Aug. 7	63	May 29	92	Apr. 9
170	3,390	6½% prior pref	100	89⅞	Sale	85	Sale	83¼	85	82	Aug. 20	85	Aug. 1	75	May 29	95	Apr. 5
18,100	522,900	Consol Coppermines Corp	5	8	Sale	5⅝	Sale	5¾	Sale	5	Aug. 13	5¾	Aug. 1	4⅝	May 21	9⅞	Feb. 21
33,600	726,200	Consol Edison Co of N Y Inc	*	30¾	Sale	29	Sale	28	Sale	27½	Aug. 14	29¼	Aug. 2	23	May 21	32⅛	Apr. 5
3,100	47,300	$5 preferred	*	107¾	Sale	107	Sale	106¼	Sale	106	Aug. 19	108	Aug. 7	97¼	May 21	110⅛	Mar. 25
1,200	17,700	Consolidated Film Industry	1	⅞	1⅛	⅝	¾	⅝	¾	½	Aug. 26	¾	Aug. 2	½	Aug. 26	1⅛	Jan. 3
1,400	39,300	$2 partic preferred	*	9	Sale	7½	7½	7½	7⅞	6⅞	Aug. 15	7⅝	Aug. 21	5¼	May 22	10½	Apr. 4
3,100	50,700	Consol Laundries Corp	5	4⅝	Sale	2½	2¾	2¼	2¾	2¼	Aug. 5	2½	Aug. 2	2¼	May 23	4½	Apr. 4
44,500	627,100	Consolidated Oil Corp	*	7⅝	Sale	6⅜	Sale	6½	Sale	6	Aug. 7	6½	Aug. 1	5¼	May 22	8½	Apr. 9
500	14,300	Consol RR of Cuba 6% pf	100	1¾	2⅜	1¼	1⅝	1¼	Sale	1⅛	Aug. 14	1⅛	Aug. 13	1	June 6	2¼	Jan. 3
2,000	40,700	Consolidation Coal Co v t c	25	4	Sale	2¾	3	3	Sale	2⅝	Aug. 14	3	Aug. 21	2⅛	May 21	4½	Apr. 29
	7,500	5% preferred v t c	100	16	18	12	14	14	15	13½	Aug. 22	13½	Aug. 22	8¾	May 22	18½	Mar. 2
100	9,900	Consumers Pow Co $4.50 pref	*	100	101¼	100¼	Sale	101	101½	100¼	Aug. 1	100¾	Aug. 30	93¼	May 22	104	Feb. 7
7,300	185,500	Container Corp of America	20	16½	Sale	14⅞	Sale	14½	Sale	12¾	Aug. 17	15	Aug. 1	9⅞	May 21	19½	Apr. 24
2,600	108,600	Continental Baking Co class A	*	13⅜	Sale	8⅝	Sale	8¾	9	8¼	Aug. 13	8⅞	Aug. 3	7⅛	May 21	15⅜	Jan. 10
4,400	111,100	Class B	*	1⅛	Sale	⅞	Sale	⅞	1	¾	Aug. 2	⅞	Aug. 1	¾	May 16	1⅝	Apr. 4
200	18,000	8% preferred	100	92½	94½	80	82	78⅞	80	79	Aug. 15	80	Aug. 13	70	June 5	97½	Jan. 10
10,300	175,600	Continental Can	20	42¾	Sale	39	Sale	39¾	Sale	36½	Aug. 14	40	Aug. 30	33	May 21	49¼	Apr. 9
200	8,800	$4.50 preferred	*	113	115	114¼	120	113⅜	115	114¼	Aug. 14	114⅝	Aug. 27	106½	May 31	116½	Jan. 26
1,300	63,400	Continental Diamond Fibre	5	7	7⅜	6⅛	Sale	6⅛	6⅜	5¼	Aug. 16	6¼	Aug. 3	4⅝	May 21	9¼	Apr. 9
4,400	86,700	Continental Insurance	2.50	40½	Sale	36	36½	35½	Sale	34	Aug. 29	36	Aug. 2	27⅞	May 25	40⅞	Mar. 5
55,700	1,231,600	Continental Motors	1	3⅞	Sale	2⅞	Sale	3½	Sale	2⅝	Aug. 9	3½	Aug. 31	2	May 15	4¼	Feb. 2
15,100	263,300	Continental Oil of Del	5	23½	Sale	18	Sale	18	Sale	17⅝	Aug. 14	18⅞	Aug. 28	16⅛	June 10	25	Jan. 5
1,800	44,100	Continental Steel Corp	*	28½	29¼	22	Sale	23	Sale	20	Aug. 16	23	Aug. 31	18⅛	May 21	33	Apr. 8
9,300	266,800	Copperweld Steel Co	5	----	----	18⅛	Sale	18¼	Sale	17	Aug. 16	18¼	Aug. 1	15½	Mar. 16	25¼	May 8
1,200	31,200	Conv pref 5% series	50	----	----	54½	56	54	56	52	Aug. 16	54¾	Aug. 12	47	May 21	70	May 8
800	16,020	Corn Exch Bank Trust Co	20	61	Sale	49	Sale	48½	49½	47¼	Aug. 20	50	Aug. 6	41	May 28	61½	Jan. 3
8,200	130,500	Corn Products Refining	25	64¼	Sale	49⅞	Sale	50⅛	Sale	47	Aug. 16	50¼	Aug. 27	44½	May 21	65⅛	Jan. 4
500	5,000	Preferred	100	172¼	180	174	Sale	173½	180	169	Aug. 16	174	Aug. 1	165	May 25	179	May 8
8,400	261,000	Coty Inc	1	4⅝	Sale	5	Sale	5	5⅛	4⅞	Aug. 7	5⅛	Aug. 8	4	May 21	7½	Apr. 8
3,900	113,400	Coty International Corp	1	1	Sale	1/2	Sale	9/16	Sale	½	Aug. 1	⅝	Aug. 8	½	July 31	1½	Apr. 5
21,900	194,100	Crane Co	25	23¾	Sale	15⅞	Sale	20	Sale	15¼	Aug. 7	20	Aug. 31	13	June 5	24¼	Jan. 3
1,240	12,000	5% conv preferred	100	103	105	94½	95	97½	98	94¾	Aug. 2	98⅞	Aug. 27	75	June 13	105	Jan. 5
1,600	19,500	Cream of Wheat Corp (The)	2	31⅝	Sale	24	Sale	23	25	23	Aug. 12	24	Aug. 1	23	June 14	32¾	Feb. 5
600	25,000	Crosley Corp (The)	*	7⅜	Sale	4	4½	4⅜	4⅝	4⅜	Aug. 7	4½	Aug. 12	3⅝	May 22	7¾	Jan. 2
7,100	206,000	Crown Cork & Seal	*	27¼	27¾	27	Sale	27⅛	Sale	23	Aug. 13	27¼	Aug. 31	18⅜	June 11	38⅞	Apr. 3
260	3,430	$2.25 conv pref w w	*	38	Sale	37¼	37¾	37	40	37¼	Aug. 2	41	Aug. 15	36	July 17	45	Feb. 26
900	10,800	Preferred ex-warrants	*	37½	Sale	36½	39¾	39½	41	39	Aug. 13	39¾	Aug. 12	37¼	June 12	43¼	Apr. 4
26,600	430,000	Crown Zellerbach Corp	5	17	Sale	15¼	Sale	15½	Sale	13⅜	Aug. 13	15½	Aug. 1	12	May 22	21⅛	May 4
750	9,980	$5 conv preferred	*	90	Sale	87½	Sale	85¾	87½	84½	Aug. 14	87½	Aug. 1	75	May 21	95¼	May 9
13,900	210,100	Crucible Steel of America	100	40⅝	Sale	30¼	Sale	29¾	Sale	26¾	Aug. 17	30¾	Aug. 5	25	May 21	43¼	May 10
4,100	19,000	Preferred	100	82	85	83½	Sale	92	Sale	83½	Aug. 1	95	Aug. 6	64	May 21	95	Apr. 25
100	2,960	Cuba RR 6% preferred	100	3⅞	4	2	4¼	2	2¾	1⅞	Aug. 12	2	Aug. 12	1¾	May 24	4¼	Jan. 6
5,600	285,700	Cuban American Sugar	10	7¾	Sale	4⅛	Sale	4⅛	4¼	3½	Aug. 15	4¼	Aug. 28	3½	Aug. 15	8⅞	May 10
490	7,470	Preferred	100	81	Sale	66	Sale	62	69	60	Aug. 8	68	Aug. 30	60	May 21	91½	Feb. 24
1,300	32,800	Cudahy Packing Co	30	13¾	Sale	10¼	11½	11	11½	10	Aug. 15	11	Aug. 27	9⅞	May 23	17	Apr. 22
400	26,700	Cuneo Press Inc	5	26⅝	Sale	22	22¾	22⅜	23⅛	22	Aug. 6	23	Aug. 24	19½	June 6	29⅜	Feb. 24
12,300	92,900	Curtis Publishing Co (The)	*	4⅛	Sale	2⅛	Sale	2	Sale	1¾	Aug. 27	2¼	Aug. 6	1¾	Aug. 27	4½	Jan. 4
8,500	50,800	Preferred	*	44½	Sale	39⅞	Sale	40⅝	Sale	38	Aug. 16	41⅜	Aug. 22	31	June 17	51	May 4
93,000	2,278,400	Curtiss Wright Corp	1	10⅜	Sale	7⅞	Sale	8⅛	Sale	6⅝	Aug. 7	8¼	Aug. 31	6½	July 25	11⅜	Mar. 8
17,600	496,800	Class A	1	30	Sale	25⅜	Sale	27½	Sale	23⅜	Aug. 6	27½	Aug. 31	21¼	May 21	32⅜	Mar. 14
------	655	Cushman Sons 7% pref	100	82	90	70	80	70	80	----	----	----	----	75	June 10	92	Mar. 9
20	100	$8 preferred	*	53	60	45	50	42	49	45	Aug. 3	45	Aug. 3	45	Aug. 3	60	May 10
2,500	66,800	Cutler-Hammer Inc	*	20¼	Sale	18	18¾	19¼	20	17⅞	Aug. 13	x19¾	Aug. 30	14⅝	May 15	22¼	Apr. 30
500	7,200	Davega Stores Corp	5	4⅜	4⅞	3¼	4⅜	3⅜	Sale	3½	Aug. 9	3⅜	Aug. 5	3	May 21	5½	Mar. 7
600	3,400	Conv 5% preferred	25	16½	17⅝	16	Sale	16	18	15¾	Aug. 9	16⅛	Aug. 5	13¾	May 22	17	Apr. 27
2,900	32,700	Davison Chem Corp (The)	1	7¼	Sale	4⅜	4¾	5⅛	5¾	4⅜	Aug. 16	5½	Aug. 24	3⅝	May 22	8⅜	Apr. 4
70	1,740	Dayton Pr & Lt 4½% pref	100	112½	Sale	111	Sale	110	111	110	Aug. 28	112	Aug. 8	107	June 13	113¼	Apr. 12

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest Aug.	Highest Sale Prices	Highest Aug.	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
8,500	222,100	Deere & Co	*	23¼	Sale	16	Sale	16⅜	Sale	14⅞	Aug. 9	16⅜	Aug. 31	13⅜	May 22	23⅞	Apr. 9
2,500	28,300	Preferred	20	25½	26	23¾	24⅜	23¼	24	22¼	Aug. 20	24½	Aug. 8	21	June 10	28½	May 6
1,500	20,200	Deisel-Wemmer-Gilb Corp	10	16¼	Sale	15	Sale	16	Sale	15	Aug. 1	16	Aug. 31	11⅞	May 22	19⅜	Apr. 9
23,400	166,900	Delaware & Hudson	100	22⅜	Sale	11⅝	Sale	12⅜	Sale	10	Aug. 16	12½	Aug. 31	8¼	May 21	23⅝	Jan. 3
5,500	147,000	Del Lackawanna & Western	50	5⅜	Sale	3½	Sale	3¾	Sale	3⅛	Aug. 16	3⅜	Aug. 31	2½	May 21	5⅞	Jan. 3
100	6,400	‡Denver Rio Gr & West pf	100	¾	Sale	⅛	⅜	⅛	½	⅜	Aug. 19	⅜	Aug. 19	⅛	July 11	¾	Jan. 2
1,200	18,200	Detroit Edison	100	124	Sale	118	Sale	113	113¾	113½	Aug. 22	120	Aug. 3	98½	May 22	125½	Jan. 8
850	18,630	Devoe & Raynolds A	*	21¾	Sale	14⅜	Sale	14	Sale	13	Aug. 16	14½	Aug. 3	12½	May 21	23¼	Jan. 10
1,900	28,200	Diamond Match	*	33¼	Sale	28	28½	28¾	29½	28	Aug. 2	28¾	Aug. 30	20⅞	May 22	36¾	Apr. 10
1,100	15,100	Partic 6% preferred	25	41½	42½	37¾	Sale	35¾	36½	35½	Aug. 28	37¾	Aug. 1	32	May 21	43¼	Feb. 3
3,700	50,600	Diamond T Motor Car Co	2	8⅜	9	5⅞	6	6⅝	6⅞	5⅞	Aug. 2	6⅞	Aug. 30	4¾	May 15	10⅛	Feb. 21
4,000	138,600	Distil Corp-Seagrams Ltd	*	19	Sale	16¾	Sale	16¾	17⅛	16	Aug. 13	17½	Aug. 23	12¼	May 21	20	Jan. 8
800	9,800	5% pref with warrants	100	74¼	77	70	75½	70	75	70	Aug. 15	73	Aug. 7	56¼	May 24	85¾	Apr. 5
300	10,890	Dixie-Vortex Co	*	12¼	Sale	10	12	10¼	10¾	10	Aug. 23	10½	Aug. 9	9¼	May 15	14⅝	Apr. 9
180	12,340	Class A	*	34½	35	33¼	34½	34¼	34¾	32½	Aug. 20	34¼	Aug. 29	30½	May 22	38	Feb. 29
3,200	87,300	Doehler Die Casting Co	*	17¾	18½	18⅜	19½	19¾	Sale	18	Aug. 13	19¾	Aug. 30	14	May 21	24⅝	Apr. 23
10,000	153,100	Dome Mines Ltd	*	23	Sale	13¾	Sale	15¼	15½	12½	Aug. 17	15¼	Aug. 22	11⅛	May 22	23⅞	Jan. 10
10,800	414,000	Douglas Aircraft Co Inc	*	82¼	Sale	72	Sale	73	Sale	67¼	Aug. 13	73	Aug. 30	65⅛	July 3	94⅛	May 10
4,000	62,600	Dow Chemical Co	*	142	Sale	145	Sale	141	Sale	140	Aug. 29	151½	Aug. 22	137	May 28	171	Apr. 9
10,900	229,600	Dresser Mfg Co	*	17	17¼	21½	Sale	22⅝	Sale	19	Aug. 13	23	Aug. 28	14¾	Jan. 12	30	Apr. 24
1,000	90,500	Dunhill International	1	7¼	Sale	6¼	Sale	6⅜	7	6⅛	Aug. 13	6⅞	Aug. 20	5	May 21	10	Mar. 30
300	3,100	Duplan Silk	*	12	13	9½	11	10½	12	10	Aug. 8	10	Aug. 8	9½	June 10	13¾	Jan. 18
----	890	8% preferred	100	117	120	114½	----	114	----	----	----	----	----	114	May 15	120	Jan. 17
18,200	287,300	Du Pont de Nem & Co (E I)	20	182¾	Sale	164¾	Sale	167¼	Sale	158½	Aug. 16	168	Aug. 30	146½	May 28	189¼	Apr. 8
1,000	38,450	$4.50 preferred	*	122	Sale	125	Sale	123	125	120⅞	Aug. 23	125	Aug. 1	114	May 22	126	Mar. 4
200	3,090	Duquesne Light 5% 1st pf	100	117½	----	116½	Sale	116¾	117½	116	Aug. 6	117	Aug. 28	112½	May 22	118¾	Jan. 19
11,800	505,800	Eastern Airlines Inc	1	30	Sale	29½	Sale	29⅞	Sale	27¾	Aug. 16	30½	Aug. 10	25¾	June 10	44½	May 8
2,200	40,500	Eastern Rolling Mills	5	5⅞	6	3⅝	3⅞	4	Sale	3½	Aug. 6	4	Aug. 31	3	May 15	6½	Jan. 3
9,500	126,000	Eastman Kodak Co of N J	*	166¾	Sale	122	Sale	130½	Sale	122	Aug. 1	131	Aug. 30	117	June 10	166¾	Jan. 2
50	1,386	6% preferred	100	173	176	168	176	172½	Sale	171	Aug. 16	172½	Aug. 31	155	June 10	178	Jan. 9
7,200	156,200	Eaton Mfg Co	4	29⅞	Sale	31⅞	Sale	31	32	28⅝	Aug. 13	32	Aug. 1	22	May 22	37	Apr. 9
500	15,400	Edison Bros Stores Inc	2	16¾	17	14	14¾	14	14½	14⅛	Aug. 7	14½	Aug. 20	10½	May 28	17⅛	Jan. 4
1,900	56,600	Eitingon Schild	*	1¼	Sale	----	¼	----	¼	¼	Aug. 1	5/16	Aug. 5	⅛	Mar. 28	1¼	Jan. 2
16,500	279,800	Electric Auto Lite (The)	5	38	Sale	34⅜	Sale	35⅜	Sale	31½	Aug. 16	35⅝	Aug. 31	25	May 21	41¾	Apr. 16
11,400	523,200	Electric Boat	3	15¼	Sale	13¼	Sale	13⅞	Sale	12⅛	Aug. 13	13⅞	Aug. 31	10¼	May 21	18⅜	Apr. 20
		Elec & Musical Industries—															
1,800	28,200	American shares	*	1⅜	Sale	9/16	Sale	¾	⅞	9/16	Aug. 1	¾	Aug. 27	½	May 22	1⅛	Jan. 4
23,900	452,500	Electric Power & Light	*	7⅞	Sale	5½	Sale	5¼	Sale	4½	Aug. 15	5⅝	Aug. 1	3	May 15	8¼	Jan. 8
34,400	254,400	$7 preferred	*	31½	Sale	33¾	Sale	37	Sale	31¼	Aug. 13	37⅞	Aug. 30	18½	May 21	37⅞	Aug. 30
11,700	121,900	$6 preferred	*	27	Sale	30½	Sale	33	Sale	28½	Aug. 14	33⅝	Aug. 30	15⅝	May 21	33⅝	Aug. 30
2,300	39,400	Electric Storage Battery	*	28¾	Sale	28⅞	Sale	29¼	30	28¼	Aug. 3	29⅞	Aug. 22	x24⅞	June 6	33½	May 2
4,100	22,200	Elk Horn Coal Corp	*	1⅜	Sale	1⅛	1¼	1 1/16	1	⅝	Aug. 26	1½	Aug. 2	⅝	May 22	1¾	Jan. 10
1,100	56,100	El Paso Natural Gas Co	3	41½	Sale	33	34	32	33	32½	Aug. 30	33⅞	Aug. 12	26	May 21	41⅞	Jan. 3
1,400	12,200	Endicott-Johnson	50	41½	43	40½	42	39	Sale	39	Aug. 31	41¼	Aug. 22	35	May 22	46	Apr. 13
160	1,860	5% preferred	100	109½	110½	108	111	107	107¾	107½	Aug. 23	110	Aug. 12	102	May 22	112	Mar. 19
21,300	394,700	Engineers Public Service	1	11⅝	Sale	9⅛	Sale	9¼	Sale	8⅜	Aug. 13	9¾	Aug. 10	5⅜	May 21	12⅜	Jan. 8
500	19,400	$5 conv preferred	*	79¾	Sale	74	79	74	76½	74	Aug. 13	77	Aug. 13	63	May 31	83	Jan. 8
300	10,400	$5.50 preferred	*	88¾	Sale	80	83½	80	82	83¼	Aug. 10	83½	Aug. 8	66	May 31	89	Jan. 8
200	5,100	$6 cum preferred	*	93¼	Sale	85	90	88	89⅞	88	Aug. 10	89	Aug. 22	84	Mar. 4	97	Jan. 8
900	45,800	Equitable Office Building	*	⅝	1	⅞	1	½	⅝	⅞	Aug. 2	½	Aug. 8	⅜	May 15	⅞	Jan. 4
2,700	32,000	‡Erie RR	100	1½	1⅝	7/16	⅝	⅞	1⅛	7/16	Aug. 2	1⅛	Aug. 5	⅜	May 15	1¾	Jan. 5
2,500	37,800	4% 1st preferred	100	3	3⅞	1¼	1⅜	1	1⅛	1¼	Aug. 16	1½	Aug. 10	1⅛	May 14	3⅜	Jan. 3
800	8,600	4% 2d preferred	100	1½	2	1	1¾	⅞	1¼	1	Aug. 16	1⅛	Aug. 14	⅝	May 15	1⅝	Apr. 4
80	80	Erie & Pittsburgh RR	50	----	----	----	----	63½	80	67½	Aug. 7	67½	Aug. 7	67½	Aug. 7	67½	Aug. 7
1,200	27,700	Eureka Vacuum Cleaner	5	3⅞	4⅛	3⅝	3⅞	3¾	3⅞	3⅜	Aug. 20	3¾	Aug. 16	2⅞	May 25	5	Feb. 1
3,000	157,600	Evans Products Co	5	8⅞	Sale	6½	Sale	6¾	Sale	5½	Aug. 8	6¾	Aug. 31	5	May 21	11¼	Apr. 25
10,700	230,900	Ex-Cell-O Corp	3	23½	Sale	32¼	Sale	32⅜	Sale	28⅝	Aug. 20	32½	Aug. 1	20½	Jan. 15	34¾	May 10
300	5,200	Exchange Buffet Corp	*	1	1⅛	9/16	¾	11/16	¾	9/16	Aug. 3	⅝	Aug. 20	½	June 13	1	Jan. 3
160	5,430	Fairbanks Co 8% preferred	100	4¾	6	3⅞	5	4⅝	5	3¾	Aug. 6	4½	Aug. 24	3¼	June 11	8⅜	Mar. 11
4,500	101,900	Fairbanks Morse & Co	*	39½	Sale	37	Sale	38	Sale	32¾	Aug. 16	38	Aug. 31	29½	June 5	49¼	Apr. 8
2,500	86,500	Fajardo Sug Co Porto Rico	20	27	Sale	18⅜	Sale	19	Sale	18	Aug. 1	19⅜	Aug. 12	17½	May 21	31½	Apr. 18
400	36,600	Federal Light & Traction	15	15⅝	Sale	13½	14	13½	14	13	Aug. 19	13¾	Aug. 3	11	May 23	18⅞	Apr. 3
40	1,510	$6 preferred	*	99	Sale	87½	99	94	95	91½	Aug. 14	94	Aug. 30	85	June 10	102	Mar. 27
700	10,500	Federal Mining & Smelting	2	28¼	Sale	17	20	18½	19½	18¼	Aug. 22	19	Aug. 2	16	July 24	28¼	Jan. 3
1,100	1,900	Federal-Mogul Corp	5	----	----	12¾	13½	13¼	13¾	12⅝	Aug. 28	13½	Aug. 9	12⅝	Aug. 27	14¼	July 23
3,900	72,400	Federal Motor Truck	*	4½	4¾	2⅝	2¾	3¼	Sale	2½	Aug. 20	3¼	Aug. 30	2¼	May 15	4⅞	Jan. 4
800	21,500	Federal Water Service A	*	⅞	1	9/16	Sale	¾	⅞	½	Aug. 15	⅝	Aug. 13	7/16	May 22	1	Jan. 9
1,400	21,600	Federated Department Stores	*	24	Sale	20	20¾	19¾	Sale	18¼	Aug. 13	20	Aug. 5	15	May 28	25	Jan. 3
300	6,000	4¼% preferred	100	85	86¾	86	89	89	93¾	89	Aug. 5	89⅝	Aug. 13	79	June 5	95	Apr. 5
800	20,900	Ferro Enamel Corp	1	19	Sale	13¾	14½	14½	14¾	12⅞	Aug. 16	14	Aug. 30	10	May 21	20	Jan. 3
3,200	64,200	Fidelity Phenix Fire Ins	2.50	40	Sale	35¼	Sale	35	Sale	34	Aug. 13	35¼	Aug. 1	27½	May 21	40⅝	Feb. 14
----	90	Filene's (Wm) Sons Co	*	21¼	23½	----	----	----	----	----	----	----	----	27½	May 21	40⅝	Feb. 14
3,000	55,500	Firestone Tire & Rubber	10	20⅝	Sale	12	20½	11¾	20½	----	----	----	----	14⅜	May 20	22½	Jan. 5
600	10,500	6% preferred series A	100	104½	105	14¼	14½	14	14¾	13¾	Aug. 7	14⅝	Aug. 2	12¼	May 21	21¾	Jan. 3
1,400	36,700	First National Stores	*	46	Sale	94	Sale	90	92⅝	88⅜	Aug. 29	94	Aug. 1	84	May 21	106	Jan. 24
8,400	133,000	Flintkote Co (The)	*	20⅜	Sale	39	40½	40¼	41¾	38	Aug. 13	40½	Aug. 27	32½	May 22	46	Jan. 2
900	26,000	Florence Stove Co	*	34½	Sale	14	Sale	14⅞	Sale	13	Aug. 13	15	Aug. 28	10½	May 22	21⅝	Apr. 5
100	5,100	Florsheim Shoe (The) cl A	*	24	24¼	28	Sale	27½	28¼	26½	Aug. 13	28	Aug. 1	24¾	June 10	38¼	Mar. 26
2,000	39,600	‡Follansbee Bros	*	2½	2¾	20¼	22	20¼	22	20¼	Aug. 13	20¼	Aug. 13	19	May 20	25¼	Apr. 4
1,800	23,000	Food Machinery Corp	10	33½	34½	1⅝	1⅞	1½	1⅝	1½	Aug. 27	1⅞	Aug. 8	1⅛	May 15	3½	Jan. 9
10	1,610	4½% conv preferred	100	106⅜	107¼	26	Sale	25	26	24¼	Aug. 20	26½	Aug. 9	18⅜	June 10	35	Jan. 9
7,100	84,400	Foster-Wheeler	10	19	Sale	102½	107	105	107	105	Aug. 26	105	Aug. 26	102	June 5	107⅜	Apr. 4
100	1,120	7% conv preferred	*	72	80	13⅜	Sale	14⅜	Sale	11	Aug. 16	14⅜	Aug. 31	9½	May 21	21¼	Apr. 29
800	28,100	Francisco Sugar Co	*	4¾	5¼	74	Sale	75	82	67½	Aug. 7	82½	Aug. 30	61	May 22	83½	Apr. 30
220	1,190	Franklin Simon pref	100	30	35	2¾	3	2⅞	3	2½	Aug. 12	2¾	Aug. 2	2½	Aug. 12	6½	Apr. 18
7,100	152,800	Freeport Sulphur Co	10	32⅞	Sale	25	34	26½	34	27	Aug. 7	27	Aug. 7	20	May 24	32⅛	Jan. 29
						30¾	Sale	30⅞	Sale	29¼	Aug. 14	31	Aug. 6	24¾	May 28	38¾	Apr. 15
1,100	24,200	Gabriel Co (The) class A	*	2¼	Sale	1¾	2	1⅝	1¾	1⅝	Aug. 16	1⅞	Aug. 12	1½	May 14	2½	Jan. 9
2,000	98,300	Gair Co Inc (Robt)	1	3¾	Sale	2⅞	3	2¾	2⅞	2½	Aug. 16	3⅛	Aug. 2	2⅜	June 11	5¼	Apr. 24
1,000	29,600	$3 preferred	10	16	Sale	11½	12¾	12⅝	13¼	11⅛	Aug. 16	12¾	Aug. 30	10½	May 21	20	Apr. 30
880	18,430	Gamewell Co (The)	*	14¾	Sale	17	18¼	19	Sale	17¼	Aug. 17	19	Aug. 31	12	May 21	19	Aug. 31
190	840	Gannett Co Inc conv $6 pref	*	102	103	99¾	Sale	98	99	98	Aug. 13	100	Aug. 28	97	June 19	105¼	Mar. 27
4,000	67,800	Gar Wood Industries Inc	3	4⅝	Sale	4¼	Sale	4¾	5	4⅛	Aug. 13	5	Aug. 30	3¾	May 28	6⅝	Apr. 22
600	15,500	Gaylord Container Corp	5	13	13¼	10¼	12	10½	12	11	Aug. 7	12½	Aug. 3	8	June 14	14½	Apr. 24
----	1,800	5½% conv preferred	50	45	50	47	55	47	55	----	----	----	----	45½	June 14	51	May 3
2,300	35,700	Gen American Investors	*	6⅜	6⅞	4⅜	4⅞	5	5⅛	Sale	----	4½	Aug. 8	5⅛	Aug. 31	7¾	Apr. 4
400	4,300	$6 preferred	*	102	103½	95	102	97	103	95	Aug. 16	96	Aug. 14	94	June 5	104	Mar. 20
4,200	61,700	Gen Amer Transp Corp	5	56½	Sale	47½	48⅜	46¾	Sale	45½	Aug. 21	49¼	Aug. 2	35¾	May 25	57¼	Jan. 3
3,800	93,200	General Baking Co	5	7½	Sale	6⅞	Sale	6¾	6⅞	6⅝	Aug. 14	7	Aug. 6	5⅜	May 22	8¼	Jan. 8
20	2,450	$8 preferred	*	138	145	135	145	136	150	136	Aug. 26	137¼	Aug. 17	118	May 27	145	Jan. 4
800	22,000	General Bronze	5	3	3½	2¼	2½	2⅜	2½	2⅜	Aug. 16	2½	Aug. 28	1¾	May 15	3½	Jan. 9
2,700	149,600	General Cable Corp	*	11½	Sale	5¼	Sale	5	Sale	4¾	Aug. 13	5¼	Aug. 1	4⅛	May 15	11⅞	Jan. 3
400	24,600	Class A	*	21½	23	14	15	13½	Sale	13	Aug. 28	14½	Aug. 22	11¾	May 24	29½	Apr. 8
500	20,200	Preferred 7%	100	53	53⅞	56½	60	54	62	56½	Aug. 2	58	Aug. 30	48½	Feb. 6	87	Apr. 24
1,400	31,900	General Cigar Inc	*	18⅝	Sale	17	Sale	18	Sale	17	Aug. 1	18	Aug. 13	12¾	May 23	27	Apr. 16
160	5,830	7% preferred	100	113¼	Sale	106½	109½	109	111	107	Aug. 2	113¾	Aug. 8	102	May 21	117½	Mar. 27
88,200	1,127,500	General Electric Co	*	40⅜	Sale	33⅞	Sale	34	Sale	31⅝	Aug. 16	34½	Aug. 3	26⅛	May 21	41	Jan. 2
12,400	218,300	General Foods Corp	*	47⅞	Sale	40¼	Sale	42	Sale	39½	Aug. 16	42	Aug. 31	36	May 22	49⅜	Apr. 15
100	6,000	$4.50 preferred	*	117	121	116	119⅜	117	124	116	Aug. 2	116	Aug. 2	111⅛	May 22	118⅝	Jan. 6
2,300	74,200	General Gas & Electric cl A	*	1⅛	Sale	⅜	½	⅜	⅝	⅝	Aug. 2	⅞	Aug. 21	¼	May 17	⅝	Jan. 2
----	160	$6 conv preferred A	*	40	Sale	25	35	25	35	----	----	----	----	35	May 13	44	Jan. 8
1,600	33,600	General Mills	*	91	93½	87¾	88⅞	91	Sale	88	Aug. 8	92¾	Aug. 27	77¾	May 21	101	Apr. 8
570	9,570	5% preferred	100	128½	Sale	127¼	Sale	128	Sale	126¾	Aug. 13	128	Aug. 31	118	May 28	130½	Jan. 5
152,700	1,680,700	General Motors Corp	10	54⅞	Sale	45⅝	Sale	48¼	Sale	44	Aug. 16	48⅞	Aug. 10	37¼	May 28	56⅜	Apr. 8
2,500	35,100	$5 preferred	*	125½	128	125	Sale	124½	125⅝	122⅞	Aug. 7	125	Aug. 1	116	May 22	127⅛	Mar. 23
500	21,500	Gen Outdoor Advertising A	*	36½	39	41	44⅞	42¼	48	x43¼	Aug. 2	49	Aug. 8	32½	June 10	58⅝	May 4
5,500	123,700	Common	*	4	4⅜	4⅛	Sale	4⅜	Sale	4⅛	Aug. 1	5	Aug. 3	3½	June 10	7¼	Apr. 8
1,500	32,900	General Printing Ink	1	9¾	9⅞	6¾	7	7	Sale	6½	Aug. 14	7	Aug. 2	5½	May 21	10	Jan. 10
10	1,070	$6 preferred	*	105	110	106½	109⅞	108	109⅞	108½	Aug. 21	108½	Aug. 21	100	June 1	110	Jan. 3
700	18,000	General Public Service	*	----	1	½	⅝	⅝	Sale	⅝	Aug. 9	⅝	Aug. 31	⅜	June 6	1⅛	Jan. 11
3,400	64,800	General Railway Signal	*	18⅝	19¾	11¾	12	12⅝	Sale	10¾	Aug. 19	12⅝	Aug. 31	9¾	June 10	19¼	Jan. 4
----	1,150	6% preferred	100	89	Sale	98	103	98	103	----	----	----	----	86½	Jan. 15	99½	Feb. 21
2,300	70,200	Gen Realty & Utilities Corp	1	⅝	Sale	⅝	Sale	7/16	Sale	7/16	Aug. 2	⅝	Aug. 1	⅜	May 15	13/16	Apr. 2
500	23,000	$6 preferred	*	17¾	18	13½	14¾	16	16½	13½	Aug. 2	14¾	Aug. 13	13½	July 23	18½	Apr. 5
5,500	67,300	General Refractories	*	32⅜	Sale	24⅜	Sale	24⅝	Sale	22¾	Aug. 17	25	Aug. 9	20	May 21	33¾	Jan. 4
900	36,500	General Shoe Corp	1	14¾	15	11¾	Sale	10⅜	11	10½	Aug. 26	11¾	Aug. 1	10	July 22	15⅜	Jan. 11
2,060	28,650	Gen Steel Castings $6 pref	*	29	Sale	22½	Sale	24½	Sale	20½	Aug. 16	24½	Aug. 31	14	May 21	31½	May 10
5,400	79,600	General Telephone Co	20	19⅞	Sale	18⅝	Sale	19⅜	Sale	18	Aug. 9	19½	Aug. 3	16¼	May 28	24¾	Mar. 7
3,000	63,400	Gen Theatres Equip Corp	*	13	Sale	9⅝	9¾	9¾	Sale	8⅝	Aug. 13	9¾	Aug. 2	7¼	May 23	13¾	Jan. 4
900	13,400	Gen Time Instrument Corp	*	16	16¾	19	Sale	16½	18½	17⅛	Aug. 27	19	Aug. 1	13⅞	May 28	23½	Apr. 27
----	200	6% preferred	100	82½	99¼	99	100	----	100	----	----	----	----	98	Feb. 9	106	May 1
3,600	71,600	General Tire & Rubber Co	5	22¾	Sale	11	Sale	11⅛	Sale	10⅜	Aug. 13	11½	Aug. 12	10⅛	May 22	23⅜	Jan. 4
26,300	218,700	Gillette Safety Razor	5	6¼	Sale	4⅛	Sale	3⅝	Sale	3½	Aug. 27	4⅛	Aug. 1	3½	Aug. 27	6¾	Mar. 6
2,900	31,300	$5 conv preferred	*	47¼	49	35¾	36¾	34¾	Sale	34⅝	Aug. 30	37	Aug. 12	33⅛	May 21	51⅞	Mar. 14

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10,400	177,400	Gimbel Brothers	*	8½	Sale	5¼	Sale	6⅛	Sale	5 Aug. 7	6⅛ Aug. 31	4⅛ May 21	9 Jan. 3
800	19,100	$6 preferred	*	50	51	47	51	54	55½	50 Aug. 20	53 Aug. 23	43 May 22	58½ Apr. 2
4,200	79,500	Glidden Co (The)	*	17¾	Sale	12¾	Sale	14⅜	Sale	12 Aug. 7	14⅜ Aug. 31	11 May 21	19⅜ Jan. 4
200	6,400	4½% conv preferred	50	38½	Sale	38⅜	40	41	44½	38¾ Aug. 2	40 Aug. 6	30 May 21	44⅝ Mar. 26
3,500	134,500	Gobel (Adolf)	1	2⅛	Sale	2¼	2⅜	2⅜	Sale	2⅛ Aug. 9	2⅜ Aug. 28	2 May 22	4⅛ Apr. 22
5,700	84,600	Goebel Brewing Co	1	2½	Sale	2¼	2⅜	2⅜	Sale	2⅛ Aug. 9	2⅜ Aug. 28	2 May 21	3⅛ Apr. 11
30	440	Gold & Stock Teleg Co	100	83½	88	78	79¾	78½	80	79 Aug. 14	80 Aug. 15	77 July 16	88 Jan. 8
9,000	243,700	Goodrich (B F) Co	*	19¾	Sale	12¼	Sale	12	Sale	10⅞ Aug. 17	12¼ Aug. 1	10 May 21	20¾ Apr. 4
2,600	24,600	$5 preferred	*	64½	66	51⅞	Sale	51	52	49⅞ Aug. 13	51⅞ Aug. 1	45 May 21	69½ Mar. 7
11,100	330,900	Goodyear Tire & Rubber	*	23¾	Sale	15¼	Sale	15¾	Sale	14¼ Aug. 13	15⅞ Aug. 31	12½ May 22	24⅞ Apr. 4
3,300	20,300	$5 conv preferred	*	92½	94½	74⅞	Sale	84½	Sale	74⅞ Aug. 1	85¼ Aug. 30	69 June 11	97¼ Feb. 21
400	22,300	Gotham Silk Hosiery	*	3⅝	3½	1⅞	2¼	1⅞	2⅛	2 Aug. 21	2¼ Aug. 8	1¾ May 15	4⅛ Feb. 8
10	1,280	Preferred	100	68	69	30	33	30¾	50⅛	33 Aug. 6	33 Aug. 6	25 May 22	71½ Jan. 9
73,100	362,600	Graham-Paige Motors	1		⅛ Sale		1/16 Sale		1/16 Sale	½ Aug. 2	⅝ Aug. 7	½ May 14	1¼ Jan. 30
4,300	97,500	Granby Consolidated Mining Smelting & Power Ltd	5	7¾	Sale	5¼	Sale	5⅜	Sale	4¾ Aug. 16	5⅜ Aug. 31	4⅜ May 22	9½ Apr. 10
700	15,600	Grand Union Co (The)— With div certifs	*	14⅝	Sale	12¼	Sale	11½	12¼	12 Aug. 5	12½ Aug. 19	9½ June 7	14⅞ Jan. 4
500	15,700	Without div certifs	*	9⅞	Sale	8½	Sale	9	9½	8½ Aug. 1	9 Aug. 30	6⅝ June 10	10⅜ May 3
400	22,200	Granite City Steel	*	16	Sale	11⅛	12	11	Sale	10⅜ Aug. 21	11 Aug. 5	10 May 18	16¾ Apr. 8
3,200	46,800	Grant (W T) Co	10	33¼	Sale	32⅛	Sale	33	Sale	31½ Aug. 16	33 Aug. 31	26 May 21	36¾ Apr. 8
100	6,800	5% preferred	20	23½	24¾	23⅜	24¾	22½	23½	23⅜ Aug. 16	23⅝ Aug. 16	21¼ May 29	25¼ July 17
10,900	159,900	Great North Iron Ore Prop	*	17⅜	Sale	14	14½	14¼	Sale	13⅛ Aug. 26	14½ Aug. 2	11⅜ May 21	18⅜ Jan. 8
41,100	557,400	Great Northern pref	*	26⅝	Sale	24	Sale	25½	Sale	21½ Aug. 16	25⅝ Aug. 31	15¼ May 21	28⅛ Apr. 24
4,900	56,400	Great West Sugar	*	28⅝	Sale	20⅝	Sale	20½	20¾	19⅛ Aug. 24	20⅝ Aug. 1	18⅜ May 22	29⅛ Jan. 2
90	3,160	Preferred	100	134	140	127	133	131	134	130 Aug. 14	131¾ Aug. 24	x123 June 13	142 Feb. 6
	80	Green Bay & Western RR	100	45	60	29	50	30	40			27½ July 30	55 Jan. 29
4,500	58,200	Green (H L) Co	1	33	Sale	29½	Sale	30	Sale	27½ Aug. 14	30 Aug. 5	23 May 22	35½ Apr. 5
20,300	467,000	Greyhound Corp (The)	*	17	Sale	17⅜	Sale	11¼	Sale	10¾ Aug. 19	12⅛ Aug. 8	9⅜ May 22	17¾ Jan. 4
2,600	28,860	5½% preferred	10	11¾	Sale	11	Sale	10⅞	Sale	10½ Aug. 26	11¼ Aug. 1	9 May 29	12 Jan. 3
6,200	153,200	Grumman Aircraft Eng Corp	1			17½	Sale	18	Sale	15½ Aug. 19	18¼ Aug. 31	14¾ June 26	25⅜ Apr. 29
1,900	68,200	Guantanamo Sugar	*		2½ Sale		1½ Sale		1⅞	1⅜ Aug. 22	1⅜ Aug. 29	1⅜ Aug. 22	3⅜ Apr. 18
130	3,280	8% preferred	100	21	27⅞	12½	14⅞	12	14½	11¼ Aug. 14	14 Aug. 29	11 May 21	30½ Apr. 18
1,500	8,800	Gulf Mobile & Northern	100	3½	4	1¾	Sale	1⅝	1¾	1⅜ Aug. 7	1¾ Aug. 1	1½ July 23	4 Jan. 4
200	9,700	6% preferred	100	17½	Sale	12¼	13⅜	12	Sale	11 Aug. 16	12 Aug. 31	8 May 21	18 Apr. 8
100	5,800	Hackensack Water	25	30¾	31⅜	31	33½	29⅞	33½	31½ Aug. 16	31½ Aug. 16	29¼ June 5	34¼ Apr. 22
100	1,460	Preferred A	25	34	35⅞	32	Sale	32½	33½	31 Aug. 19	33½ Aug. 7	30 May 20	37 Jan. 9
2,800	91,200	Hall Printing	10	18½	Sale	13	Sale	14¼	Sale	12½ Aug. 13	14¼ Aug. 31	9⅝ May 21	20¼ Feb. 19
200	4,900	Hamilton Watch	*	16½	18	12¾	14½	14½	15	14¼ Aug. 15	14½ Aug. 27	10¼ May 22	17 Jan. 8
80	940	6% preferred	100	101½	108	101	Sale	102¼		101 Aug. 1	102 Aug. 12	100¼ June 18	106½ Jan. 12
50	2,990	Hanna (M A) Co $5 pref	*	102½	103⅜	97½	98½	103	104½	98½ Aug. 3	102 Aug. 16	95 June 25	105½ Mar. 30
4,600	71,700	Harbison Walker Refrac	*	27	Sale	20	20⅞	20½	21¾	19¾ Aug. 19	21½ Aug. 2	16½ May 23	28¼ Jan. 4
	130	6% preferred	100	135	150	126	150	126	150			130 May 27	138 Apr. 12
1,000	30,000	Hat Corp class A	1	7¼	7½	5¾	5⅞	6	6½	5½ Aug. 7	6⅜ Aug. 29	5¼ May 21	9⅛ Apr. 5
40	2,500	6½% preferred	100	87	91	85	88	88	95	85½ Aug. 13	88 Aug. 28	83¼ June 27	104 Apr. 9
6,900	294,700	Hayes Mfg. Corp	2	3⅝	Sale	2⅝	Sale	2⅜	Sale	2 Aug. 16	2⅝ Aug. 1	2 Aug. 16	4½ Apr. 16
500	13,600	Hazel-Atlas Glass Co	25	111⅛	Sale	96	97½	98½	102	97 Aug. 13	98 Aug. 13	89⅞ June 5	113¼ Jan. 29
7,200	118,800	Hecker Products Corp	1	10	Sale	8¾	Sale	8⅜	Sale	8 Aug. 30	8⅞ Aug. 8	7⅝ June 10	11⅝ Apr. 8
1,100	7,600	Helme (G W)	25	107	109	90½	91¾	91¼	Sale	90¼ Aug. 13	92 Aug. 22	86 June 11	110 Apr. 8
10	540	7% preferred	100	155½	160	156	165	150½	165	164 Aug. 29	164 Aug. 29	155 Jan. 12	166 Mar. 20
1,400	69,300	Hercules Motors	*	15	Sale	15¼	Sale	14⅝	15½	13⅞ Aug. 19	15½ Aug. 5	12½ May 23	21½ Apr. 22
3,500	72,300	Hercules Powder	*	89⅛	Sale	81⅝	Sale	82⅝	Sale	79 Aug. 13	82⅝ Aug. 31	76¼ May 23	100½ Apr. 9
240	3,390	6% preferred	100	131	131¾	125¾	129¼	126¼	127¼	126¼ Aug. 8	127¼ Aug. 15	126¼ Aug. 8	133½ Jan. 30
300	6,500	Hershey Chocolate	*	60½	61½	52	56	53½	57⅜	53 Aug. 2	54½ Aug. 19	50 June 11	67¼ Apr. 16
300	6,200	$4 conv preferred	*	113½	115½	105	107	101¼	109⅛	104 Aug. 16	106 Aug. 2	94⅞ May 21	115¼ Jan. 9
100	3,400	Hinde & Dauch Paper Co	10	18	Sale	13¼	14½	14	14¾	14 Aug. 26	14 Aug. 26	12½ July 16	18¾ Jan. 4
2,200	37,300	Holland Furnace (Del)	10	33¼	Sale	26	30	28	29½	25½ Aug. 19	28½ Aug. 30	19 May 21	35¼ Apr. 4
1,400	28,100	Hollander (A) & Son	5	5⅝	6⅛	4¼	4⅞	6	6½	4⅝ Aug. 6	6½ Aug. 30	4¼ July 15	7⅞ Mar. 4
2,000	50,800	Holly Sugar Corp	*	9⅛	9½	9⅛	10	9	Aug. 8	9½ Aug. 9		8 May 21	16½ Apr. 20
	210	7% preferred	100	102½	110	101		101				103 May 13	110 Mar. 30
12,000	197,900	Homestake Mining	12.50	59	Sale	40⅜	Sale	40½	Sale	39⅜ Aug. 14	40¾ Aug. 30	35 May 21	60¼ Jan. 12
700	9,800	Houdaille-Hershey class A	*	31⅜	34	31½	34	32	34	30½ Aug. 15	32 Aug. 29	28 May 22	38 Apr. 13
9,800	156,400	Class B	*	13¾	Sale	12⅛	Sale	12¼	Sale	10½ Aug. 13	12½ Aug. 30	8¾ May 21	16¼ Apr. 15
600	14,400	Household Finance— Common stock	*	68¾	Sale	57⅛	58	57½	Sale	56½ Aug. 26	58½ Aug. 14	54½ May 22	71½ Apr. 25
400	3,400	5% preferred	100	110¾	114	102⅞	104¼	102¾	104½	103 Aug. 24	104 Aug. 8	103 Aug. 24	111¼ May 13
4,100	127,400	Houston Oil of Texas v t c	25	6	Sale	3⅞	Sale	3⅞	4	3½ Aug. 16	3⅞ Aug. 1	3⅜ May 22	6⅞ Jan. 3
4,900	38,400	Howe Sound Co	5	49¾	Sale	30	Sale	31	Sale	28 Aug. 15	31 Aug. 31	28 Aug. 15	50⅜ Feb. 21
700	24,500	Hudson & Manhattan	100	⅝	⅞	¾		1	Sale	1/16 Aug. 5	1 Aug. 31	¾ Jan. 3	1⅞ Feb. 20
200	12,100	5% preferred	100	3	4	3½	4	3⅜	4	4 Aug. 6	4 Aug. 6	2½ May 22	7½ Feb. 20
4,700	94,700	Hud Bay Min & Sm Co Ltd	*	26	Sale	15¼	Sale	17½	18¼	14⅜ Aug. 19	17¾ Aug. 30	12 May 24	27 Jan. 5
7,400	116,300	Hudson Motor Car	*	5¾	Sale	4	Sale	3⅞	Sale	3½ Aug. 22	4 Aug. 1	3 May 15	6½ Feb. 17
12,300	123,200	Hupp Motor Car Corp	1	1	Sale	1/16	Sale	½	Sale	½ Aug. 2	⅝ Aug. 13	½ May 14	1 Jan. 2
9,600	190,300	Illinois Central RR	100	12¾	Sale	7½	Sale	7⅞	Sale	6⅞ Aug. 16	7⅞ Aug. 31	5⅝ May 21	13⅜ Jan. 3
900	18,700	6% preferred series A	100	23¼	24	13¼	14¼	14¾	Sale	13¼ Aug. 8	14¾ Aug. 31	12 May 21	24⅛ Jan. 3
240	4,270	Leased line 4%	100	40	Sale	39¼	Sale	39½	40¼	37 Aug. 26	39¼ Aug. 1	31 June 12	43½ Apr. 6
20	4,440	RR sec stock ctfs ser A	100	6⅛	6¾	3¼	4	3⅜	4	3¾ Aug. 21	3¾ Aug. 21	3 May 18	6½ Jan. 3
1,100	27,200	Indian Refining	10	5¾	Sale	5¼	6⅛	5¼	5¾	5¼ Aug. 6	5½ Aug. 8	5 May 23	9¾ Apr. 1
2,600	62,600	Industrial Rayon Corp	*	28½	Sale	21½	22¼	22½	Sale	21 Aug. 16	22½ Aug. 2	16⅜ May 21	29 Jan. 3
2,900	29,900	Ingersol-Rand	*	116	118	93	Sale	92	93½	88¼ Aug. 16	93½ Aug. 1	72 May 25	118 Jan. 4
30	710	6% preferred	100	150¼	Sale	146	150	145	157	145 Aug. 6	146 Aug. 2	145 June 26	158 Apr. 16
3,800	62,700	Inland Steel	*	86½	88½	82¼	Sale	82¼	Sale	79 Aug. 20	84¼ Aug. 5	66½ May 22	90¼ Apr. 27
12,100	306,900	Inspiration Cons Copper	20	13⅝	Sale	9¼	Sale	9⅜	Sale	8⅛ Aug. 13	9¾ Aug. 31	7½ May 22	15⅞ Apr. 11
800	35,500	Insurancshares Ctfs Inc	1	5⅝	5⅞	5⅝	5½	5⅜	5⅝	5⅜ Aug. 5	5½ Aug. 22	4⅝ June 11	6¼ Feb. 14
8,600	138,300	‡Interboro Rap Trans	100	3⅜	Sale	2⅝	2¾	2½	Sale	2⅜ Aug. 2	2½ Aug. 31	2⅛ May 21	5⅛ Feb. 28
900	51,200	Interchemical Corp	*	43	Sale	26¼	Sale	24¾	25⅜	21¼ Aug. 16	26¼ Aug. 1	21¼ Aug. 16	47⅜ Mar. 20
80	4,650	6% preferred	100	108¼	109	103	109	104	104½	103 Aug. 7	104½ Aug. 7	91 June 10	113 Mar. 28
200	14,000	Intercontinental Rubber	*	4¾	Sale	2½	2¾	2½	3	2½ Aug. 6	2½ Aug. 6	2⅜ May 15	5 Jan. 6
13,500	445,800	Interlake Iron	*	11⅝	Sale	8	Sale	8	Sale	7⅛ Aug. 14	8⅛ Aug. 1	6⅞ May 21	12⅞ Jan. 4
500	45,500	Internat Agricultural	*	1⅞	Sale	1¼	1½	1⅜	1½	1¼ Aug. 9	1⅜ Aug. 12	1 May 21	2⅜ Apr. 5
500	12,800	Prior preferred	100	37	Sale	20	22½	22	23¾	21⅞ Aug. 22	23 Aug. 28	18⅛ May 21	38 Jan. 3
2,300	32,500	Int. Business Machines	*	185½	Sale	140	145	142¾	Sale	139 Aug. 14	143 Aug. 12	136 June 11	191½ Mar. 12
9,000	224,900	International Harvester	*	60⅞	Sale	45	Sale	45⅝	Sale	41 Aug. 16	45⅝ Aug. 31	38 May 22	62¾ Jan. 4
400	7,000	7% preferred	100	165	166	156	163	154⅞	160	155 Aug. 19	158 Aug. 13	145 May 25	171 Jan. 22
4,200	142,200	Internat Hydro-Elec Sys A	25	4⅞	Sale	2⅝	Sale	2⅝	Sale	2¼ Aug. 17	2¾ Aug. 1	1¾ May 22	5⅜ Jan. 5
10,800	898,200	International Mercan Marine	*	9¼	Sale	6⅝	6¾	6¼	Sale	5½ Aug. 16	6⅝ Aug. 2	5¼ May 22	14½ Apr. 20
1,700	49,200	Internation Mining Corp	1	6⅞	Sale	3⅞	4⅛	4	4¼	3¾ Aug. 7	4¼ Aug. 30	3½ May 23	7 Jan. 3
61,000	767,600	International Nickel of Canada	*	37¼	Sale	23⅜	Sale	27¾	Sale	22¼ Aug. 1	27¾ Aug. 23	19⅜ June 5	38⅞ Jan. 4
400	8,600	Preferred	100	130	133	119¼	125⅛	121	135	120½ Aug. 9	125 Aug. 22	109 June 3	133 Jan. 11
207,700	1,915,000	International Paper & Power	15	14⅛	Sale	14⅜	Sale	15½	Sale	13⅞ Aug. 16	15¾ Aug. 10	10⅛ May 21	21¼ May 3
98,900	731,800	5% conv preferred	100	56⅜	Sale	52¾	Sale	61⅞	Sale	52½ Aug. 13	61⅞ Aug. 30	40½ May 21	73 Apr. 29
200	16,060	Internatl Rys of Cent Amer	*	4¼	Sale	2½	Sale	2⅜	2⅞	2½ Aug. 1	2½ Aug. 1	1¾ May 18	5⅜ Jan. 24
550	7,810	5% preferred	100	51	Sale	38¼	Sale	40¼	Sale	37¼ Aug. 14	40¾ Aug. 30	37 June 10	56¼ Feb. 6
1,800	11,400	International Salt	*	35¾	36⅝	31	34	33	34	32 Aug. 24	33⅞ Aug. 21	26⅞ May 28	37⅛ Apr. 12
2,200	22,100	International Shoe	*	27¾	29	27¾	29	29½	Sale	28½ Aug. 13	30 Aug. 6	25 May 23	36⅛ Jan. 5
500	12,600	International Silver	50	26½	28½	17	20	17⅛	19	19 Aug. 2	20 Aug. 12	13½ May 21	28 Jan. 5
200	2,500	7% preferred	100	97¾	100	88	100	95	101	99 Aug. 2	100 Aug. 16	97½ Jan. 15	102½ Apr. 2
28,000	537,500	International Tele & Tel	*	4⅛	Sale	2⅝	Sale	2½	Sale	2⅜ Aug. 16	2⅝ Aug. 1	1¾ May 15	4¾ Jan. 5
3,400	58,900	Foreign share certificates	*	4½	Sale	2⅝	Sale	2½	2⅞	2½ Aug. 23	2⅞ Aug. 9	1⅞ May 15	4⅞ Jan. 3
4,000	51,700	Interstate Department Stores	*	10¼	Sale	6½	Sale	7⅞	Sale	6 Aug. 13	7⅞ Aug. 30	4⅜ May 21	10½ Jan. 3
	1,130	Preferred	10	83	Sale	75¾	90	78	90			74½ June 11	90 Apr. 10
1,800	14,600	Intertype Corp	*	8	9	6⅛	6½	5½	7	6 Aug. 15	6½ Aug. 6	5¼ May 21	8⅝ Jan. 9
800	14,700	Island Creek Coal	1	25⅛	25¼	25	Sale	25½	26½	23⅝ Aug. 16	25 Aug. 1	20⅜ May 23	28 Mar. 13
	520	$6 preferred	1	122		123		123				122 June 21	127¼ May 14
3,800	55,600	Jarvis (W B) Co	1	16⅜	Sale	11	11½	12⅛	13	11 Aug. 13	12⅝ Aug. 30	9 May 21	17 Jan. 3
1,600	26,700	Jewel Tea Inc	*			45	Sale	43	Sale	40 Aug. 19	45 Aug. 1	34¾ May 22	52 Mar. 27
6,000	99,000	Johns-Manville	*	74	Sale	57	58	66½	Sale	57¼ Aug. 7	66½ Aug. 31	44 June 10	77½ Jan. 4
80	2,110	Preferred	100	128	Sale	125	Sale	125	127½	125 Aug. 1	125 Aug. 1	122¼ May 22	132 Jan. 15
800	32,400	Jones & Laughlin Steel pref	100	66	Sale	68	71	71¼	Sale	69 Aug. 9	71¼ Aug. 31	48½ May 15	75 July 15
800	18,200	Kalamazoo Stove & Furn Co	10	14⅛	Sale	10⅝	11½	10¼	12	10⅛ Aug. 16	10¾ Aug. 13	9⅞ June 10	16 Apr. 4
40	320	Kansas City Lt 1st pref ser B	*	120		119¾		119½		119½ Aug. 21	119¾ Aug. 13	117⅝ May 28	121 Mar. 15
1,000	24,600	Kansas City Southern	*	7¼	Sale	4¼	4½	4¾	Sale	4 Aug. 17	4¾ Aug. 31	3⅛ May 21	7⅝ Apr. 4
400	5,500	4% preferred	100	17½	19	14⅛	14⅞	15	17⅞	14⅜ Aug. 13	15 Aug. 9	11 May 23	20 Jan. 5
1,200	7,800	Kaufmann Department Stores	1	14¼	15¼	11⅛	Sale	11⅛	12¼	10 Aug. 12	11½ Aug. 30	9 May 23	15⅝ Jan. 8
100	500	5% conv preferred	100	95	100	92½	100	86	100	92 Aug. 20	92 Aug. 20	92 May 21	97 Feb. 23
300	9,100	Kayser (J) & Co	5	14	15	9⅛	9¾	8¾	9¼	9 Aug. 23	9⅛ Aug. 9	7½ May 21	15½ Jan. 8
	1,280	Keith-Albee Orpheum pref	100	93	95	97½	103½	98	103½			95 Jan. 9	109 Apr. 18
12,700	178,800	Kelsey Hayes Wheel— Convertible class A	1	11½	Sale	12⅜	Sale	14	Sale	11½ Aug. 13	14 Aug. 31	8½ May 21	17¼ Apr. 23
4,200	115,700	Conv class B	1	7⅛	Sale	6⅜	Sale	6¾	Sale	5¾ Aug. 13	6¾ Aug. 31	4¼ May 22	19⅛ Apr. 28
80	1,880	Kendall Co $6 part pref ser A	*	90	Sale	96	100	100	103⅜	97 Aug. 9	101 Aug. 30	87¼ June 20	103⅜ Apr. 16

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
57,800	828,200	Kennecott Copper	*	37½	Sale	27⅞	Sale	28½	Sale	25⅛	Aug. 16	28¾	Aug. 28	24⅛	May 21	38⅞	Jan. 3
4,400	42,600	Keystone Steel & Wire Co	*	13⅞	14	12¾	12⅞	13⅜	Sale	12¾	Aug. 2	13⅜	Aug. 31	10	May 21	14⅝	Feb. 9
300	31,400	Kimberly-Clark	*	38¾	Sale	32	34½	33	34⅞	32	Aug. 5	34¼	Aug. 30	27¾	May 21	46⅜	Apr. 18
300	13,200	Kinney (G R)	1	2⅜	3	1½	1¾	1¾	1⅞	1¾	Aug. 6	1⅞	Aug. 7	1½	May 22	2¾	Jan. 24
200	7,350	$5 prior preferred	*	26	Sale	23	25½	22½	23½	22	Aug. 28	25½	Aug. 6	17½	May 20	31¼	Apr. 8
11,000	134,300	Kresge (S S) Co	10	25	Sale	23¼	Sale	24¼	24⅝	22½	Aug. 13	24½	Aug. 30	19½	May 23	26	Feb. 16
900	4,300	Kresge Department Stores	1	3¼	4¾	2½	3	2½	3¼	2¾	Aug. 9	2⅞	Aug. 22	2	May 21	4	Feb. 26
4,000	33,400	Kress (S H) & Co	*	29	Sale	25	Sale	25	26	22½	Aug. 13	26	Aug. 6	22½	Aug. 13	29½	Jan. 3
9,800	211,600	Kroger Grocery & Baking	*	28⅞	Sale	30⅝	Sale	30½	Sale	29	Aug. 20	31¼	Aug. 5	23½	May 22	34½	Apr. 9
150	2,360	Laclede Gas Light	100	8⅛	Sale	6¼	7⅜	5⅛	7⅜	5	Aug. 28	5¼	Aug. 13	4	May 21	9½	Jan. 5
60	2,080	5% preferred	100	14¾	Sale	10½	13½	13	Sale	11	Aug. 13	13	Aug. 31	8¼	May 23	18¾	Jan. 5
3,600	43,400	Lambert Co (The)	*	16	Sale	12⅞	Sale	12½	13	12½	Aug. 20	13⅜	Aug. 2	12	May 15	16⅜	Jan. 11
500	7,600	Lane Bryant	*	5	Sale	4⅜	5	4⅝	5⅛	4⅝	Aug. 16	5	Aug. 6	3¼	May 28	6¼	Apr. 5
2,000	53,600	Lee Rubber & Tire	5	34⅝	Sale	20⅛	Sale	21½	Sale	19⅞	Aug. 16	21½	Aug. 12	16⅜	May 21	35¾	Jan. 4
1,600	23,800	Lehigh Portland Cement	25	22	22½	19	Sale	20	Sale	18½	Aug. 29	20	Aug. 31	15⅛	May 22	23½	Jan. 10
160	2,130	4% conv preferred	100	111	114½	105⅛	108	105¼	108	105	Aug. 14	108	Aug. 2	100¼	June 10	115	Jan. 8
9,900	78,000	‡Lehigh Valley RR Co	50	3½	Sale	2	Sale	2⅛	2¼	1¾	Aug. 23	2½	Aug. 5	1⅜	May 23	4	Jan. 3
3,600	87,600	Lehigh Valley Coal	*	1½	Sale	1	1⅛	1	Sale	⅞	Aug. 13	1½	Aug. 8	¾	Apr. 17	1⅜	Jan. 5
2,100	50,100	6% conv preferred	50	3⅜	Sale	3	3¼	3¼	3½	2⅞	Aug. 13	3⅜	Aug. 30	2	May 17	4⅜	Jan. 4
6,400	170,700	Lehman Corp. (The)	1	22¾	Sale	19⅞	Sale	19⅝	20½	18½	Aug. 15	20	Aug. 5	15¼	May 21	24¾	Apr. 4
1,100	18,500	Lehn & Fink Products Corp	5	12½	13¼	10¾	11¼	11½	11⅝	10½	Aug. 14	x11⅛	Aug. 29	9½	May 18	14	Feb. 19
900	20,900	Lerner Stores Corp	*	27⅜	28½	23⅛	24	23	24¾	22	Aug. 13	23¾	Aug. 20	18⅛	May 21	29	Jan. 11
11,600	142,600	Libbey-Owens-Ford Glass	*	52½	Sale	40	Sale	40	Sale	36¾	Aug. 13	40¾	Aug. 1	30	June 10	53⅜	Jan. 3
2,400	114,900	Libby McNeill & Libby	7	6⅞	Sale	6⅞	7	6½	Sale	6¼	Aug. 7	6⅞	Aug. 2	5	May 15	9¼	Apr. 20
200	12,600	Life Savers Corp	5	41½	Sale	37	41	37	39	39	Aug. 30	39⅝	Aug. 20	33	May 28	45	Apr. 15
1,200	16,700	Liggett & Myers Tob com	25	106⅝	Sale	95	Sale	97	Sale	92	Aug. 16	97	Aug. 30	87	May 22	109	Apr. 15
3,700	80,100	Series B	25	106¾	Sale	97	97½	98	Sale	93	Aug. 16	99	Aug. 30	87	May 22	109½	Apr. 5
300	4,700	Preferred	100	176	178½	175	178	176	181	175	Aug. 16	176½	Aug. 2	169	June 19	180⅛	May 9
900	12,400	Lily Tulip Cup Corp	*	17	18⅞	19	Sale	18⅜	19½	19	Aug. 1	20	Aug. 6	16	May 22	23½	Apr. 4
3,300	45,600	Lima Locomotive Works	*	28	Sale	17¾	18½	21	Sale	18	Aug. 5	21⅝	Aug. 10	13¼	May 21	29½	Jan. 3
1,300	22,500	Link Belt Co	*	40	Sale	35	Sale	33¼	34½	32	Aug. 19	35	Aug. 1	27	May 21	41	Apr. 6
1,300	36,400	Lion Oil Refining Co	*	12⅛	Sale	9½	10	9⅞	10¼	9⅝	Aug. 19	10½	Aug. 8	9	May 15	14⅜	Apr. 27
3,300	76,200	Liquid Carbonic Corp	*	16	Sale	14	Sale	14½	Sale	13¼	Aug. 16	14¾	Aug. 6	10⅛	May 21	18⅜	Mar. 27
37,500	1,607,500	Lockheed Aircraft Corp	1	32¼	Sale	26¾	Sale	27½	Sale	23⅛	Aug. 16	27¾	Aug. 31	22¼	July 3	41⅞	Apr. 15
9,100	224,200	Loew's Inc	*	35⅞	Sale	24¾	Sale	26	Sale	23¼	Aug. 16	26	Aug. 31	20½	May 21	37⅝	Mar. 15
400	8,600	$6.50 preferred	*	106¾	Sale	100	102	101	Sale	100½	Aug. 5	102⅛	Aug. 15	97	May 22	109½	Apr. 8
116,200	3,634,100	Loft Inc	1	18⅝	Sale	22¾	Sale	21¾	Sale	19⅜	Aug. 16	22⅞	Aug. 1	15⅜	May 21	39¼	Apr. 8
6,200	82,600	Lone Star Cement Corp	*	46¼	Sale	33	Sale	33½	Sale	30	Aug. 17	33½	Aug. 31	29	June 3	46½	Jan. 2
3,000	48,300	Long Bell Lumber A	*	3½	Sale	2¾	2½	3⅜	Sale	2¼	Aug. 9	3½	Aug. 30	2	May 15	4¼	Apr. 10
1,500	27,300	Loose-Wiles Biscuit	25	17¼	Sale	15½	16½	14½	Sale	14½	Aug. 12	16¼	Aug. 7	13½	June 10	18¾	Jan. 11
10	920	5% preferred	100	109	110	106½	109½	106	109½	106½	Aug. 8	106½	Aug. 8	105¼	May 23	109½	May 3
6,000	116,900	Lorillard (P) common	10	24¼	Sale	19⅞	20	19⅜	Sale	19⅜	Aug. 19	20¼	Aug. 12	18¾	May 17	25⅛	Apr. 2
260	4,310	Preferred	100	156½	Sale	150	154	151	154	151	Aug. 15	156	Aug. 8	138½	May 31	162	May 3
1,900	34,400	Louisville Gas & Elec A	*	20¾	Sale	19	19⅜	18¾	19⅜	19	Aug. 6	19½	Aug. 12	15⅛	May 21	21½	Jan. 4
2,400	32,000	Louisville & Nashville	100	58⅞	Sale	56	Sale	55	56	52	Aug. 13	57	Aug. 1	38	May 18	60	Jan. 25
400	12,500	MacAndrews & Forbes Co	10	34½	Sale	29¼	32	28½	30	29	Aug. 9	29⅛	Aug. 16	25¾	May 22	35	Jan. 3
830	6% preferred	100	133	134½	125	----	124	128	----	----	----	----	----	130	May 31	136½	May 10
7,800	124,600	Mack Truck Inc	*	27⅝	Sale	21	Sale	22½	23⅜	20	Aug. 16	23¼	Aug. 30	17	May 24	28¾	Jan. 3
6,400	115,500	Macy (R H) Co Inc	*	29	Sale	24½	25	25½	Sale	22⅞	Aug. 19	25½	Aug. 31	20½	May 21	31	Apr. 15
1,300	20,500	Madison Square Garden	10	12	Sale	10½	10¾	10½	11	10½	Aug. 12	10⅝	Aug. 6	8⅞	June 5	12¾	Jan. 4
1,300	25,200	Magma Copper	10	34½	Sale	27	28⅞	27½	Sale	25	Aug. 13	28½	Aug. 5	21½	May 22	38	Mar. 8
3,300	113,300	Manati Sugar Co	1	3¾	Sale	1⅝	1¾	1¾	Sale	1½	Aug. 10	1⅞	Aug. 27	1½	Aug. 10	4⅝	Apr. 18
200	5,800	Mandel Bros	*	6	7	5⅛	6½	6¼	7	5½	Aug. 14	6	Aug. 30	4	May 21	7⅞	Mar. 11
30	3,970	‡Manhat'n Ry Co 7% guar	100	26	28	30½	32	30¾	31	30½	Aug. 12	30¼	Aug. 23	24	May 21	35½	Feb. 28
520	53,920	Modified 5% guaranteed	100	14⅝	Sale	17½	17⅝	17⅜	17⅝	17⅜	Aug. 14	17½	Aug. 23	14⅛	May 21	17⅝	July 17
100	13,500	Manhattan Shirt	25	15½	Sale	12¾	13½	12	13¼	13	Aug. 8	13	Aug. 8	11½	May 23	16¼	Jan. 7
500	17,100	Maracaibo Oil Explor	1	1⅛	1¼	¾	1	¾	1	⅞	Aug. 6	1	Aug. 8	¾	May 31	1½	May 9
13,500	237,800	Marine Midland Corp	5	4⅞	Sale	4¼	Sale	4¼	Sale	3⅞	Aug. 16	4⅜	Aug. 30	3½	May 22	5⅛	Jan. 5
710	23,390	Market Street Ry prior pref	100	4¼	Sale	4¼	Sale	4	Sale	3½	Aug. 20	4⅝	Aug. 1	2⅞	May 21	8½	Mar. 29
12,600	184,400	Marshall Field & Co	*	14⅝	Sale	11⅝	Sale	13¾	Sale	10¾	Aug. 13	13¾	Aug. 31	8¾	May 21	15⅜	Feb. 21
33,100	810,000	Martin (Glenn L) Co	1	40½	Sale	32	Sale	32¼	Sale	28	Aug. 16	32½	Aug. 1	26¾	June 25	47¾	Apr. 16
8,300	720,100	Martin Parry Corp	*	8⅛	Sale	8¼	8⅞	8⅝	Sale	7⅛	Aug. 17	8⅝	Aug. 6	6⅛	May 21	14¾	Apr. 15
2,600	39,000	Masonite Corp	*	36⅜	37½	26¼	27	27½	Sale	25	Aug. 19	27½	Aug. 31	21¾	June 10	40⅞	Jan. 8
3,600	74,900	Mathieson Alkali Works	*	30½	Sale	25¾	Sale	27⅞	Sale	24½	Aug. 14	27⅞	Aug. 31	21	June 10	32¾	Apr. 15
140	550	7% preferred	100	161½	----	167	170	167	----	167	Aug. 9	170	Aug. 6	160	June 12	170	Mar. 2
2,400	49,000	May Department Stores	10	52¾	53½	49½	Sale	47	48	46½	Aug. 30	49½	Aug. 1	36⅜	May 22	53½	Jan. 4
300	19,600	Maytag Co (The)	*	3⅝	Sale	2½	2¾	2½	2¾	2½	Aug. 27	2⅝	Aug. 12	2¼	May 22	4¼	Feb. 23
400	4,700	$3 preferred	*	25½	26¾	20½	24¾	22⅝	25⅛	24	Aug. 19	25	Aug. 5	20	May 23	30⅛	Apr. 3
30	2,170	$6 1st preferred	*	98	100	100	103¾	90	101½	100	Aug. 12	103¾	Aug. 5	96½	June 14	105	Mar. 29
1,200	29,100	McCall Corp	1	14⅞	Sale	12¾	13	12	12½	12	Aug. 14	12¾	Aug. 2	10½	May 22	16¼	Jan. 8
4,800	102,700	McCrory Stores	1	15¼	Sale	14⅝	14½	15	Sale	13¾	Aug. 19	15	Aug. 31	10	May 21	17⅛	Apr. 8
1,300	6% conv preferred	100	106	110	99½	109	100½	108¾	----	----	----	----	----	93	May 21	111	Feb. 24
4,600	60,300	McGraw Electric Co	1	24¾	25	22¾	Sale	24	25	20¾	Aug. 14	24⅜	Aug. 30	17⅛	May 21	29	Apr. 3
1,000	20,500	McGraw Hill Publ Co	*	7⅝	8	6⅛	7⅛	6¾	7¼	6½	Aug. 5	6¾	Aug. 28	5	June 6	9¼	Apr 25
3,200	53,300	McIntyre Porcupine Mines	5	46½	Sale	28¼	Sale	31½	32½	27¼	Aug. 21	31¾	Aug. 29	26	June 26	47½	Jan 3
7,600	138,100	McKeesport Tin Plate	10	11	Sale	7⅛	Sale	7⅛	Sale	6¼	Aug. 23	7⅜	Aug. 2	5¼	May 15	12⅞	Jan. 8
7,900	307,900	McKesson & Robbins, Inc	5	----	----	4⅜	Sale	4⅜	Sale	4	Aug. 16	4½	Aug. 12	4	May 15	8¾	Apr. 1
2,400	60,100	$3 series conv pref	*	----	----	22	22⅝	21¾	Sale	20	Aug. 14	22	Aug. 3	17½	May 28	32½	Apr. 1
2,700	40,500	McLellan Stores Co	1	9⅛	Sale	6⅝	Sale	6½	Sale	6⅛	Aug. 27	6¾	Aug. 13	5	May 21	9¼	Jan. 4
1,240	6% conv preferred	100	99	Sale	96	108	96½	108	----	----	----	----	----	90	May 31	107	Apr. 15
2,900	99,100	Mead Corp	*	11¼	Sale	9½	Sale	8⅞	9⅛	8	Aug. 14	9⅝	Aug. 1	7¼	May 28	14⅝	May 3
130	680	$6 preferred series A	*	60	70	77	80	77	80	80	Aug. 29	80	Aug. 29	64	Feb. 5	85	May 6
300	6,300	$5.50 pref ser B with warr	*	57	63½	66	68	66	68½	x67	Aug. 14	68½	Aug. 13	53¼	Feb. 6	82	May 2
2,400	73,700	Melville Shoe Corp	1	30¼	Sale	28¾	Sale	28½	28⅞	28	Aug. 29	29⅜	Aug. 1	24½	May 24	34½	Mar. 5
1,900	55,000	Mengel Co	1	5¼	Sale	2⅞	Sale	3⅛	Sale	2⅝	Aug. 8	3⅛	Aug. 31	2⅛	May 22	6⅛	Jan. 5
580	17,280	5% conv 1st preferred	50	21⅜	Sale	14⅜	Sale	14¾	15¼	14¼	Aug. 8	15¼	Aug. 2	11¼	May 22	26	Feb. 21
500	43,240	Merch & Min Transp Co	*	13¾	14¼	11½	13	11	13	10	Aug. 13	12½	Aug. 6	10	Aug. 13	28¼	May 27
900	32,000	Mesta Machine Co	5	29½	Sale	28	Sale	27⅜	28	27	Aug. 23	28	Aug. 1	24	May 22	32⅞	Apr. 8
9,300	165,300	Miami Copper	5	10¼	Sale	7¼	7½	7¾	Sale	6½	Aug. 14	7¾	Aug. 31	6¼	May 21	12¼	Apr. 10
5,400	122,200	Mid-Continent Petroleum	10	15⅞	Sale	12¾	Sale	12½	13	12⅜	Aug. 8	13	Aug. 1	11½	May 21	17⅜	May 9
2,900	56,400	Midland Steel Products	*	36½	Sale	31⅛	Sale	32	Sale	29	Aug. 16	32	Aug. 31	23½	May 21	40⅜	Apr. 8
500	5,690	8% 1st preferred	100	116¾	Sale	112⅝	Sale	116	118	111	Aug. 2	117	Aug. 30	103	May 24	122	May 9
2,900	46,100	Min-Honeywell Regulator Co	*	50¼	Sale	38	40	41½	43	39	Aug. 2	42	Aug. 30	33¼	May 21	54	Apr. 8
200	2,550	4% conv preferred ser B	100	107	108	106	110½	103	110½	105	Aug. 22	108	Aug. 14	95	June 26	110	Jan. 20
3,200	71,200	Minn Moline Power Implem	1	4⅛	Sale	2¾	3	3⅛	Sale	2⅝	Aug. 22	3⅛	Aug. 31	2⅛	May 15	4¾	Apr. 24
200	6,500	$6.50 preferred	*	39¾	Sale	30½	35	33	40	33½	Aug. 28	34	Aug. 22	26	May 21	48	Apr. 25
1,500	47,100	Mission Corp	*	9⅝	Sale	8	Sale	8	Sale	8	Aug. 1	8⅛	Aug. 6	7⅛	May 21	11	Apr. 8
1,000	49,800	Mo-Kan-Texas	*	1⅛	Sale	½	¾	½	¾	½	Aug. 8	9/16	Aug. 16	⅜	May 18	1⅛	Jan. 2
2,200	93,900	7% preferred series A	100	4⅛	Sale	2⅝	Sale	2½	2¾	2	Aug. 16	2⅝	Aug. 1	1½	May 22	4¾	Jan. 3
700	19,600	‡Missouri Pacific	100	½	Sale	⅛	¼	⅛	¼	⅛	Aug. 21	⅛	Aug. 21	⅛	June 27	⅝	Jan. 8
2,300	112,300	Convertible preferred	100	¾	Sale	5/16	½	5/16	½	⅛	Aug. 12	¼	Aug. 14	⅛	June 21	⅞	Jan. 3
1,100	30,700	Mohawk Carpet Mills	20	18⅜	Sale	12¾	Sale	12¼	13½	12½	Aug. 2	13¾	Aug. 28	9½	May 21	19¾	Jan. 4
4,800	87,800	Monsanto Chemical Wks	10	109¼	Sale	92¾	Sale	90	Sale	88¾	Aug. 13	92¾	Aug. 1	86¾	June 10	119	May 2
120	2,620	$4.50 preferred	*	116	118	118	Sale	115½	116	116¼	Aug. 22	118	Aug. 1	110	May 23	119	July 31
130	2,120	Preferred series B	*	115	120	119	120	117¾	120	119	Aug. 6	119	Aug. 6	113½	May 27	121½	Jan. 30
32,600	648,400	Montgomery Ward & Co	*	55¼	Sale	42	Sale	42	Sale	38½	Aug. 16	42⅛	Aug. 31	31¾	May 21	56	Jan. 3
400	2,700	Morrell (J) & Co	*	43¾	44½	35⅛	35¾	34	37	35	Aug. 15	35¼	Aug. 2	33¼	May 21	45	Feb. 2
690	13,150	Morris & Essex	50	28½	Sale	26¾	Sale	24½	25⅛	23¼	Aug. 20	26¾	Aug. 1	21½	June 20	30⅞	Feb. 1
5,400	105,700	Motor Products	*	11⅞	Sale	11⅜	Sale	12¾	Sale	10½	Aug. 13	13	Aug. 31	8⅞	May 22	16	Apr. 18
4,500	69,400	Motor Wheel Corp	5	16	Sale	15¼	Sale	15½	16	14¾	Aug. 17	16¼	Aug. 3	12	May 21	18⅝	Apr. 4
1,400	33,300	Mueller Brass Co	1	25⅞	Sale	18⅜	19½	19¾	20¼	18½	Aug. 10	20	Aug. 30	15	May 21	26⅞	Jan. 9
2,200	57,100	Mullins Mfg Corp class B	1	4½	Sale	3	Sale	3	3¼	2¾	Aug. 12	3⅛	Aug. 30	2⅜	May 14	5⅞	Feb. 16
570	6,800	$7 preferred	*	35¼	Sale	28	Sale	29	32	28	Aug. 1	30	Aug. 6	20	May 21	39	Feb. 28
1,900	34,800	Munsingwear	*	10⅜	11½	13	13½	12½	12½	12½	Aug. 13	13	Aug. 3	8¼	May 22	15¾	Mar. 20
500	21,100	Murphy Co (G C)	*	67½	69½	73¾	Sale	74	78	73½	Aug. 20	76	Aug. 12	56	May 28	83	Mar. 29
40	800	5% preferred	100	109½	Sale	109	----	110	----	110	Aug. 19	110½	Aug. 29	97⅛	May 22	111	Feb. 14
9,800	102,000	Murray Corp of America	10	5⅞	Sale	5⅝	5¾	6½	Sale	5⅛	Aug. 8	6½	Aug. 31	4	May 21	8¼	Feb. 16
300	5,900	Myers (F E) & Bro	*	50	52	42½	44	43¼	45	42½	Aug. 13	42½	Aug. 13	41	June 15	53	Apr. 8

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
54,600	488,300	Nash-Kelvinator Corp 5	6⅝	Sale	4⅜	Sale	5⅛	Sale	4⅛ Aug. 19	5¼ Aug. 26	3¾ May 21	7⅜ Feb. 15
920	6,620	Nashville Chatt & St Louis 100	21	22½	12⅞	Sale	14¾	Sale	12½ Aug. 1	15 Aug. 31	11 June 10	22½ Jan. 3
14,200	268,700	National Acme 1	15	15½	19⅛	Sale	19½	Sale	16⅝ Aug. 17	19½ Aug. 30	13½ Jan. 13	21½ Apr. 30
2,300	12,400	Nat Automotive Fibres Inc 1	-----	-----	7	7¼	7⅛	Sale	6¾ Aug. 26	7¼ Aug. 9	5⅝ July 15	7¼ July 18
800	4,800	6% conv pref 10	-----	-----	8½	8¾	8¾	9	8½ Aug. 14	8⅞ Aug. 29	7½ June 20	8¾ July 20
5,300	259,800	National Aviation Corp 5	13½	Sale	10	10¾	11	Sale	9¼ Aug. 13	11 Aug. 31	9 June 10	16¼ Apr. 15
17,800	284,100	National Biscuit Co 10	22¾	Sale	19¾	Sale	19¼	Sale	18½ Aug. 27	19¾ Aug. 1	16⅞ June 6	24½ Jan. 24
300	3,500	7% preferred 100	165	172	161	166	166½	170½	165 Aug. 13	166 Aug. 13	155 June 11	170½ Mar. 6
300	10,600	Nat Bond & Investment Co *	15	16	13¼	14⅞	13	15⅛	12⅞ Aug. 14	13⅛ Aug. 12	12⅞ Aug. 14	19 Apr. 1
-----	2,000	5% pref series A 100	91	94¾	84	94	86	94	-----	-----	91 May 18	99¼ Apr. 17
200	10,700	National Bond & Share Corp *	19¾	19⅞	16	17½	15½	18	17 Aug. 17	17½ Aug. 22	16 June 25	20¼ Jan. 3
5,900	103,800	National Cash Register *	15⅝	Sale	11⅜	11½	12⅞	Sale	11 Aug. 14	12⅞ Aug. 31	9¾ May 22	16¼ Jan. 8
3,500	43,500	National Cylinder Gas Co 1	12⅜	Sale	9⅞	10¼	9½	9¾	9¼ Aug. 21	10⅜ Aug. 5	6 May 21	13¾ Mar. 12
18,200	400,425	National Dairy Prod Corp *	16¾	Sale	14⅛	Sale	13⅝	Sale	13⅜ Aug. 16	14⅞ Aug. 1	11⅞ June 5	18⅝ Apr. 17
130	3,210	7% preferred class A 100	115¼	116½	112	Sale	114	Sale	112 Aug. 1	114 Aug. 31	107½ June 13	116½ Jan. 3
160	4,200	7% preferred class B 100	113	-----	111	112	112½	Sale	111½ Aug. 20	112½ Aug. 30	107 May 23	114 Jan. 3
1,900	45,000	National Dept Stores *	6¼	6½	4⅜	4¾	4½	4¾	4 Aug. 20	4½ Aug. 28	3 May 28	6¼ Apr. 8
700	20,360	6% preferred 100	6	Sale	6	6½	6¾	Sale	6¼ Aug. 22	6¾ Aug. 31	5⅝ May 23	7¾ Mar. 14
9,400	179,600	National Distillers Products *	24⅛	Sale	21⅛	Sale	21½	Sale	20⅛ Aug. 13	22 Aug. 31	17 June 10	26⅞ Apr. 4
100	5,600	Nat Enamel & Stamping *	12½	13½	8⅝	9⅞	8⅝	9¼	8¼ Aug. 9	8¾ Aug. 9	7¼ June 6	15⅞ Jan. 6
16,300	196,100	National Gypsum Co 1	11⅜	Sale	7	Sale	8⅛	Sale	6½ Aug. 13	8⅛ Aug. 31	5½ May 21	12¼ Jan. 3
1,000	4,100	$4.50 conv preferred *	91	96	80	82	77	83¾	80 Aug. 8	81⅞ Aug. 28	66 June 19	96 Jan. 31
13,300	207,700	National Lead Co 10	20	Sale	16⅞	Sale	17½	Sale	16 Aug. 19	17½ Aug. 31	14¼ May 22	22¼ Apr. 9
100	4,500	7% preferred A 100	166⅞	172	160	168	158	165½	163 Aug. 9	163 Aug. 9	x160 May 29	173¾ Jan. 31
230	2,510	6% preferred B 100	144	Sale	138	142	140	Sale	140 Aug. 28	142 Aug. 12	132 June 19	148½ Jan. 29
2,400	52,300	Nat Mall & Steel Cast Co *	25¾	27	18¾	Sale	19	20	17¼ Aug. 16	19 Aug. 30	13½ May 21	27 Jan. 4
14,200	228,300	National Power & Light *	8⅝	Sale	7¾	Sale	7⅞	Sale	7¼ Aug. 14	8¼ Aug. 22	5⅝ May 22	8⅞ Jan. 3
4,900	117,900	National Steel 25	72	Sale	60¼	Sale	61	Sale	56½ Aug. 14	61 Aug. 31	48 May 21	73¾ Jan. 3
4,700	159,100	National Supply Co of Pa 10	9	Sale	6⅛	Sale	6	Sale	5¼ Aug. 13	6½ Aug. 1	4⅝ May 24	9¾ Jan. 4
100	16,910	$2 conv. preferred 40	12⅝	Sale	9½	10	9	10	9¾ Aug. 5	9¾ Aug. 5	8 May 23	14¾ May 3
3,000	18,200	5½% prior preferred 100	39	Sale	32½	Sale	35½	36½	32 Aug. 13	36 Aug. 28	26¼ May 24	43¼ Apr. 3
220	1,620	6% prior preferred 100	41¼	47	34	36	36	38	34 Aug. 5	38 Aug. 27	34 Aug. 5	43¼ Apr. 4
3,600	237,200	National Tea Co *	3¾	Sale	5¼	5⅝	5⅛	Sale	4¾ Aug. 14	5¼ Aug. 2	3½ Jan. 4	8¾ Apr. 2
3,000	32,900	Natomas Co *	9½	9⅞	8⅛	8½	8¼	8½	7⅞ Aug. 15	8½ Aug. 5	7¼ May 21	10¼ Apr. 11
3,600	12,500	Nehi Corp *	-----	-----	10⅜	Sale	9½	10	9½ Aug. 17	10⅜ Aug. 1	9½ Aug. 17	10½ June 24
100	6,700	Neisner Bros Inc 1	24½	25¼	17⅛	18½	17	18½	16⅞ Aug. 27	16⅞ Aug. 27	14 May 21	25⅝ Mar. 13
70	1,380	4¼% conv serial pref 100	78	83	72	75	75	77	75 Aug. 6	75 Aug. 6	72 July 31	91 Apr. 29
800	10,800	Newberry Co (J J) *	40⅛	41	40	42	42½	45	40 Aug. 22	42 Aug. 30	36 May 22	53½ Apr. 6
60	840	5% preferred series A 100	110	111½	106	111½	103	106	105½ Aug. 27	106 Aug. 27	100 June 12	110 Jan. 4
4,800	8,700	Newmont Mining Corp 10	-----	-----	23½	Sale	25½	27	21 Aug. 17	26¾ Aug. 28	20½ July 20	26¾ Aug. 28
7,500	154,300	Newport Industries Inc 1	12½	Sale	7¼	Sale	7⅝	Sale	6¾ Aug. 13	7½ Aug. 21	6¼ May 24	14¼ Feb. 20
1,100	36,300	New York Air Brake *	49½	50½	40½	43	41½	43¼	40½ Aug. 16	43¼ Aug. 12	30¼ May 21	50 Jan. 3
101,900	1,362,800	New York Central *	18¾	Sale	12⅛	Sale	13¼	Sale	10½ Aug. 16	13¼ Aug. 31	9¼ May 21	18⅞ Jan. 3
3,000	49,700	N Y Chicago & St Louis 100	20	Sale	13½	Sale	14½	Sale	12 Aug. 13	14½ Aug. 31	8⅞ May 21	21¼ Jan. 4
12,800	128,600	6% preferred series A 100	38½	Sale	25⅜	Sale	25¾	Sale	21½ Aug. 14	25⅞ Aug. 1	15 May 21	39 Jan. 3
1,500	28,300	N Y City Omnibus Corp *	32⅛	32¾	25⅜	25½	25¼	Sale	24 Aug. 13	25½ Aug. 27	20¼ May 21	33½ Mar. 9
100	9,400	New York Dock 100	4½	5	3	4⅛	4½	Sale	4 Aug. 1	4½ Aug. 1	3¼ May 21	8½ Apr. 22
400	10,600	5% preferred 100	6½	7¾	5¾	7	5⅝	7	5⅛ Aug. 30	6¼ Aug. 3	4¾ May 22	12¼ Apr. 22
10	730	New York & Harlem 50	107	110½	105	107	102	106	104 Aug. 28	104 Aug. 28	104 May 21	115½ Mar. 11
60	100	10% preferred 50	110	-----	106	117¼	106	117¼	117¼ Aug. 15	117¼ Aug. 15	110 Apr. 27	117¼ Aug. 15
100	1,320	N Y Lack & West Ry Co 100	50	52¾	52	53¾	50	55	51 Aug. 13	53½ Aug. 6	45 June 6	56 Feb. 20
3,900	71,600	†N Y N H & Hartford 100	½	Sale	¼	Sale	3/16	Sale	3/16 Aug. 26	5/16 Aug. 5	⅛ Apr. 27	⅝ Jan. 3
1,000	67,600	Convertible preferred 100	1⅛	Sale	½	5/16	9/16	⅝	½ Aug. 8	11/16 Aug. 16	⅜ Apr. 12	2 Jan. 4
100	6,800	†N Y Ontario & Western 100	½	¾	¼	½	⅛	¾	¼ Aug. 8	¼ Aug. 8	⅛ Apr. 4	1½ Jan. 11
12,400	576,400	N Y Shipbuilding pt stock 1	13⅞	Sale	20⅛	Sale	20¼	Sale	17⅜ Aug. 16	20⅞ Aug. 1	13¼ Jan. 15	26⅞ Apr. 22
500	15,500	Noblitt-Sparks Indus Inc 5	31½	32	25½	27	26	26¾	25 Aug. 16	27 Aug. 12	20 May 23	35¾ Apr. 6
1,300	28,300	Norfolk & Western Ry 100	217	Sale	208¼	214	211	215	212 Aug. 30	216 Aug. 28	175 May 22	226½ May 4
130	2,740	Adj 4% preferred 100	111	111¼	110¼	111¼	109	112½	110½ Aug. 9	112½ Aug. 7	105 May 21	113¼ Mar. 27
29,800	584,100	North American Co 10	22⅞	Sale	20¼	Sale	20⅛	Sale	18⅝ Aug. 6	20⅝ Aug. 1	14⅝ May 21	23¾ Jan. 3
1,800	21,500	Preferred 6% series 50	58	Sale	55	56¾	55¾	Sale	54¾ Aug. 20	56¾ Aug. 5	47½ May 22	59 Jan. 8
1,600	30,500	Preferred 5¼% series 50	56¾	58	54½	55	53½	55¼	54 Aug. 16	55⅜ Aug. 3	47¼ May 22	58 Jan. 10
42,500	1,049,400	North American Aviation 1	26	Sale	16¾	Sale	17¼	Sale	15⅛ Aug. 13	17½ Aug. 31	15 May 14	26¾ Jan. 3
90	1,450	Northern Central 50	87	89	87½	Sale	87¾	95	87½ Aug. 1	88 Aug. 8	84½ June 5	90½ Feb. 20
33,600	414,300	Northern Pacific 100	8⅞	Sale	6¼	Sale	7¼	Sale	5¾ Aug. 16	7¼ Aug. 31	4¼ May 15	9¼ Jan. 3
200	5,300	North States Pow Co $5 pref *	111	111¾	110¾	111⅞	111	113	111 Aug. 13	112 Aug. 30	101 May 24	113 Mar. 25
70	3,060	Northwestern Telegraph 50	34¼	Sale	33⅞	34½	36	Sale	34½ Aug. 5	36 Aug. 30	27 May 22	36 Apr. 29
500	46,100	Norwalk Tire & Rubber *	5	Sale	2⅜	2¾	2⅜	2½	2¼ Aug. 13	2⅜ Aug. 12	2¼ May 15	5 Jan. 3
90	410	Preferred 50	42½	44¾	25	28	25	32	25½ Aug. 13	27 Aug. 29	25½ Aug. 13	42¼ Jan. 12
800	4,100	Norwich Pharmacal Co 2.50	-----	-----	14¼	15	13⅞	14½	14 Aug. 12	14¼ Aug. 14	14 July 2	16½ May 29
13,000	384,800	Ohio Oil Co (The) *	6¾	Sale	6⅛	Sale	6¼	Sale	6 Aug. 1	6¼ Aug. 10	5¾ June 10	8¼ May 7
4,200	61,000	Oliver Farm Equipment *	20¼	Sale	13½	13⅞	14	Sale	12⅛ Aug. 19	14¼ Aug. 30	10¼ May 21	23¼ Apr. 4
4,600	70,100	Omnibus Corp (The) 6	13½	Sale	10⅝	11	10¾	Sale	10 Aug. 11	10⅞ Aug. 3	7⅝ May 21	14⅝ Mar. 4
160	3,480	8% pref series A 100	103½	Sale	101	104	101	106	100 Aug. 16	104 Aug. 5	95 May 23	112 Mar. 28
1,600	13,500	Oppenheim Collins & Co *	5⅝	6¼	3¼	Sale	3⅝	4	3 Aug. 13	3½ Aug. 30	2⅛ May 22	5⅞ Apr. 4
17,500	124,000	Otis Elevator *	17⅜	Sale	13⅞	Sale	14⅞	Sale	12⅝ Aug. 17	15 Aug. 31	11⅛ June 11	18⅜ Jan. 4
50	2,170	6% preferred 100	r147½	Sale	135	143	128½	133	132 Aug. 27	135 Aug. 12	124¾ June 11	144 Feb. 19
8,500	195,300	Otis Steel Co *	11¾	Sale	8¼	Sale	8	Sale	7 Aug. 14	8¾ Aug. 1	7 May 21	12⅜ Jan. 3
200	9,500	$5.50 conv 1st preferred *	40	43	23	27	24	27	23⅛ Aug. 14	25 Aug. 30	21 May 21	41 Jan. 11
500	11,200	Outboard Marine & Mfg 5	27	Sale	22	24¼	22	24½	22 Aug. 13	24 Aug. 30	19 June 10	32¾ Apr. 4
40	640	Outlet Co *	51½	55	48	51	49	51	50 Aug. 15	51 Aug. 6	47 May 24	55 Jan. 22
-----	100	Preferred 100	116¼	120	113¾	-----	115	-----	-----	-----	115⅛ May 24	120 Jan. 17
4,600	111,100	Owens-Illinois Glass Co 12.50	62¼	Sale	57½	Sale	51½	Sale	47¼ Aug. 19	57½ Aug. 1	42 June 10	64⅝ Jan. 6
11,000	204,600	Pacific Amer Fisheries Inc 5	5¼	Sale	5⅝	Sale	6¾	7⅛	5¾ Aug. 7	7 Aug. 30	4¾ June 10	10⅛ Apr. 26
710	14,440	Pacific Coast 10	6⅛	6¾	2½	2⅝	2⅝	Sale	2¼ Aug. 9	2¾ Aug. 27	2 May 22	6¾ Jan. 6
100	7,380	1st preferred *	22½	23¼	9½	10½	9¼	Sale	8¾ Aug. 6	10 Aug. 12	8 May 22	23¾ Feb. 13
440	16,920	2d preferred *	12	Sale	4¾	Sale	4¼	4⅞	4⅜ Aug. 13	4¾ Aug. 1	3¾ May 22	12½ Jan. 4
200	7,200	Pacific Finance Corp (Calif) 10	11¼	12½	10⅛	10⅞	11	11½	10½ Aug. 13	10⅝ Aug. 9	9½ May 21	14 Apr. 15
11,600	152,700	Pacific Gas & Electric 25	33⅝	Sale	29¾	Sale	29	Sale	28 Aug. 16	30 Aug. 2	25¼ May 22	34⅝ Apr. 15
4,600	53,000	Pacific Lighting Corp *	48½	Sale	39⅜	Sale	39	Sale	37⅛ Aug. 17	39⅜ Aug. 1	33 May 22	50 Jan. 3
1,500	42,400	Pacific Mills *	14¾	Sale	10½	11¼	10¼	10⅝	8⅞ Aug. 19	10½ Aug. 2	8 May 21	16¼ Jan. 4
270	3,200	Pacific Telep & Teleg 100	128	132	118	118¾	123	125	118¾ Aug. 2	123 Aug. 29	115 May 25	139 Mar. 12
480	1,870	6% preferred 100	150	-----	148	148½	148	152½	148 Aug. 7	150½ Aug. 21	144 June 18	154 Jan. 24
15,200	78,549	Pacific Tin Consol Corp 1	7	7¼	3¾	Sale	3½	3⅝	3⅛ Aug. 13	4 Aug. 1	2⅞ June 10	7¼ Jan. 4
1,300	24,100	Pacific Western Oil 10	7½	Sale	6	Sale	6	6⅛	5⅛ Aug. 6	6 Aug. 1	5⅝ July 10	8¼ Jan. 4
46,300	1,121,000	Packard Motor Car *	3⅝	Sale	3½	Sale	3⅜	Sale	3⅛ Aug. 17	3⅝ Aug. 1	2¼ May 15	4⅛ Mar. 11
15,100	1,116,100	Pan American Airways Corp 5	19¼	Sale	14⅜	Sale	14⅛	Sale	12⅝ Aug. 19	14⅜ Aug. 1	12 ⅝ May 21	25¼ Apr. 4
200	8,500	Pan Amer Pet & Trans 5	6¾	7½	7¾	9	8	9	7¾ Aug. 16	8 Aug. 23	6¾ Jan. 16	10 June 12
900	49,400	Panhandle Prod & Ref 1	1	Sale	9/16	5/8	5/8	¾	9/16 Aug. 3	⅝ Aug. 16	½ May 22	1 Jan. 2
1,000	12,800	Paraffine Cos Inc *	40½	42	32	Sale	34½	36½	32 Aug. 1	35 Aug. 28	26½ June 11	45½ Apr. 5
-----	270	4% conv preferred 100	98½	100	97	99	90	99	-----	-----	99½ May 7	101½ Jan. 25
34,500	584,500	Paramount Pictures 1	7¾	Sale	5½	Sale	5⅝	Sale	5½ Aug. 15	5⅞ Aug. 3	4¼ May 21	8⅝ Apr. 4
600	8,400	6% 1st preferred 100	85	Sale	71⅝	Sale	75	78	71⅝ Aug. 1	77½ Aug. 30	64 May 23	94 Apr. 15
4,500	62,800	6% 2d preferred 10	8¾	9¼	8⅛	Sale	8⅛	8½	7⅞ Aug. 13	8¼ Aug. 2	6¼ May 21	10½ Apr. 6
200	2,500	Park & Tilford 1	15	18	15	17⅛	15	17⅛	15 Aug. 5	15 Aug. 5	15 May 21	18 Feb. 6
5,400	111,300	Park Utah Cons Mines 1	2⅛	Sale	1¾	Sale	1⅞	Sale	1½ Aug. 12	1⅞ Aug. 23	1⅝ May 21	2¾ Apr. 12
5,200	84,700	Parke Davis & Co *	44	Sale	33⅜	Sale	32	32¾	31½ Aug. 13	33¾ Aug. 6	31½ July 22	44½ Apr. 9
2,400	53,200	Parker Rust Proof Co 2.50	19⅞	Sale	20	Sale	18¾	19½	18¾ Aug. 14	20 Aug. 1	13½ May 22	22¼ Apr. 16
400	32,100	Parmelee Transportation Co *	1½	Sale	1	1⅛	⅞	1⅛	1 Aug. 9	1 Aug. 9	¾ May 28	2⅜ Mar. 12
12,200	253,800	Pathe Film Corp 1	10¼	Sale	7¾	Sale	8⅝	Sale	7⅜ Aug. 14	8⅝ Aug. 28	5⅜ May 21	12⅛ Mar. 4
4,200	191,700	Patino Mines & Ent Cons 10	6⅜	Sale	6¾	Sale	7	Sale	6 Aug. 16	7 Aug. 21	5¼ June 26	10⅜ May 13
200	21,600	Penick & Ford *	59¾	61	48½	49½	46¼	47¾	48 Aug. 3	48 Aug. 3	45 May 23	62½ Jan. 5
9,900	160,100	Penney (J C) Co *	95	Sale	80	Sale	83½	Sale	78 Aug. 13	83½ Aug. 31	71 June 6	96½ May 8
400	21,600	Penn Coal & Coke 10	2⅞	Sale	1⅞	2⅛	2⅛	2⅜	2 Aug. 15	2 Aug. 15	1⅝ May 22	4⅛ Jan. 8
900	52,900	Penn-Dixie Cement *	3⅝	Sale	2¼	2⅝	2⅜	Sale	2¼ Aug. 5	2½ Aug. 9	1½ May 22	4 Feb. 17
500	15,100	$7 conv pref series A *	23	25	18⅝	20	18½	21	18 Aug. 14	20¾ Aug. 5	11¾ May 21	25 Jan. 3
700	5,500	Penn Glass Sand Corp v t c *	13	16⅞	11½	Sale	11½	13	11¼ Aug. 27	12¾ Aug. 7	9¾ June 25	16⅝ Jan. 5
-----	170	$7 conv preferred *	118½	-----	120	-----	120	-----	-----	-----	118½ Jan. 5	121 May 18
51,100	701,900	Pennsylvania R R Co 50	23½	Sale	20¼	Sale	21	Sale	19 Aug. 13	21⅛ Aug. 31	15 May 22	24¾ Jan. 4
1,700	14,400	People's Drug Stores Inc 5	-----	-----	19	Sale	19¼	19½	18¼ Aug. 8	19½ Aug. 2	15 May 18	21¾ May 9
3,100	36,700	People's Gas Light & Coke 100	37	Sale	34¼	Sale	33⅞	Sale	32¾ Aug. 20	34¼ Aug. 1	23 May 22	38¾ Feb. 3
100	2,000	Peoria & Eastern Ry 100	3¼	4⅜	2	3	2¼	2⅞	2¼ Aug. 30	2¼ Aug. 30	1½ June 13	4½ Jan. 9
300	9,300	Pere Marquette Ry 100	11½	12¾	7½	9½	8	9	8 Aug. 30	8 Aug. 30	5¼ May 21	13¼ Apr. 8
920	15,490	5% prior preferred 100	33	Sale	28½	Sale	33	Sale	27⅝ Aug. 13	33 Aug. 31	17¼ May 22	39¾ Apr. 9
1,810	25,530	5% preferred 100	27	Sale	18½	Sale	22⅜	Sale	16 Aug. 13	22¾ Aug. 31	11½ May 21	29¼ Apr. 9
200	6,600	Pet Milk *	20⅛	22⅞	17½	20	19	22	20 Aug. 28	20 Aug. 28	15 May 22	24 Apr. 25
3,300	53,470	Petroleum Corp 5	8	8½	6⅝	6¾	6⅞	Sale	6⅝ Aug. 6	6⅞ Aug. 5	6⅜ May 28	8⅝ Apr. 4
1,800	51,200	Pfeiffer Brewing Co *	6⅜	6⅝	8	Sale	7½	Sale	7⅛ Aug. 20	8¼ Aug. 12	6⅛ May 18	10⅛ Feb. 2
26,800	318,600	Phelps Dodge 25	40½	Sale	28¾	Sale	29½	Sale	26 Aug. 17	29½ Aug. 1	25½ June 10	40 Jan. 2
1,100	24,100	Philadelphia Co pref 6% 50	43	44	43¼	Sale	44	44¾	43¼ Aug. 1	44 Aug. 13	37¼ May 25	47 Jan. 11
100	3,700	$6 preferred *	81½	83	82	90	82	90	81 Aug. 16	81 Aug. 16	70 June 11	85 Jan. 4
5,000	59,000	Philadelphia & Reading C & I *	⅜	½	5/16	7/16	5/16	Sale	5/16 Aug. 26	½ Aug. 5	¼ Mar. 20	⅝ Mar. 1

For footnotes see page 40.

gitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares												
1,900	74,100	Philip Morris & Co	10	90½	Sale	77½	78¾	77	Sale	75 Aug. 20	78 Aug. 5	68 May 21	97⅛ May 9
------	103	5% conv pref series A	100	135	140	112	140	-----	-----	-----	-----	136 Jan. 23	136 Jan. 23
1,300	27,400	Phillips Jones Corp	*	3⅝	4½	3⅝	4¼	3½	4½	3⅜ Aug. 14	4¼ Aug. 9	3⅛ May 18	7¾ Apr. 4
------	170	Preferred	100	25¾	30	27	38	28	38	-----	-----	30 Jan. 10	40 Mar. 25
18,550	216,550	Phillips Petroleum	*	41⅝	Sale	32⅝	Sale	34	35	31 Aug. 28	34⅝ Aug. 7	27½ May 22	41¾ Jan. 5
300	13,000	Phoenix Hosiery	5	2½	2⅞	2⅝	3	2¾	3¾	2¾ Aug. 7	2¾ Aug. 7	2⅜ May 24	6⅞ Feb. 9
10	2,380	Preferred	100	43½	44	38	50	37	45	37⅛ Aug. 23	37⅛ Aug. 23	36 May 28	66 Feb. 8
400	13,900	Pillsbury Flour Mills	25	26⅜	Sale	24¼	Sale	24	24¼	23⅜ Aug. 26	24⅝ Aug. 3	22 May 29	28⅞ Apr. 26
260	1,470	Pirelli Co of Italy Am shares		46	49½	-----	49	49	53	49 Aug. 2	52 Aug. 28	35 May 21	52 Aug. 28
------	70	Pitts C C & St L RR Co	100	-----	-----	-----	135	-----	135	-----	-----	107½ Feb. 10	110 Jan. 17
200	30,300	Pittsburgh Coal (of Pa)	100	5⅛	Sale	4½	5	4¼	5	4½ Aug. 5	4¾ Aug. 22	3½ May 22	7 Mar. 12
600	9,700	6% preferred	100	24¾	Sale	19	22	18	20½	18 Aug. 13	21⅞ Aug. 10	16 May 24	27⅜ Jan. 4
2,000	27,200	Pitts Coke & Iron Corp	*	8¼	Sale	7¼	Sale	6⅜	Sale	6 Aug. 20	7½ Aug. 1	5¼ May 24	9⅜ Apr. 4
160	2,090	$5 conv preferred	*	70¼	Sale	65	68	69	74	68 Aug. 6	73 Aug. 23	64¾ May 22	80 Apr. 4
------	20	Pitts Ft Wayne & Chi Ry	100	-----	-----	146	-----	145½	-----	-----	-----	154 May 6	154 May 6
70	880	7% guaranteed pref	100	167	171	171¾	176	173	-----	172 Aug. 7	172 Aug. 7	167 June 10	176 May 10
6,100	131,100	Pittsburgh Screw & Bolt	*	8⅛	Sale	5½	Sale	5⅞	Sale	5¼ Aug. 16	5⅞ Aug. 22	4½ May 15	8⅜ Jan. 2
1,000	20,700	Pittsburgh Steel Co	*	10¼	11½	7¼	7⅞	7½	Sale	7 Aug. 13	7½ Aug. 31	5 May 15	11 Jan. 4
310	4,260	7% preferred class B	100	31	40	21¾	22	21	23	20 Aug. 16	22 Aug. 6	16¼ May 22	34½ Apr. 25
570	5,790	5% preferred class A	100	18	19	15¼	Sale	15¾	Sale	15 Aug. 13	16 Aug. 5	10 May 21	19¾ Apr. 8
240	3,650	5½% 1st ser conv pr pf	100	29	32½	31¼	31½	32	Sale	30 Aug. 13	32 Aug. 31	19 May 21	37 May 10
810	19,260	Pittsb & West Virginia	100	15½	Sale	11	Sale	11½	Sale	10 Aug. 13	11½ Aug. 5	7 May 21	16¼ Apr. 8
------	10	Pitts Y & Ash Ry 7% pref	100	-----	-----	152	-----	151	-----	-----	-----	151½ July 3	151½ July 3
400	11,900	Pittston Co (The)	*	⅝	1	⅝	1	1 1/16	Sale	⅝ Aug. 16	¾ Aug. 10	⅝ Feb. 14	1¼ Mar. 12
2,100	45,000	Plymouth Oil	5	20½	Sale	16⅞	Sale	16⅛	16⅝	16 Aug. 13	17 Aug. 9	15 May 28	22¾ Feb. 9
------	5,500	Pond Creek Pocahontas Co	*	12¾	13¾	12¼	15½	13	14	-----	-----	12¼ Jan. 13	15 Jan. 6
2,600	55,200	Poor & Co class B	*	12½	Sale	7⅜	Sale	7¾	Sale	6¾ Aug. 14	7¾ Aug. 31	5½ May 21	12¾ Jan. 4
4,900	95,500	‡Porto Rican Amer Tob cl A	*	1⅛	Sale	¾	Sale	15/16	Sale	¾ Aug. 1	⅞ Aug. 17	½ May 29	2¼ Feb. 27
4,200	13,400	Postal Teleg Inc pref	*	-----	-----	7⅝	Sale	6¾	Sale	6⅜ Aug. 20	7⅝ Aug. 1	6⅜ Aug. 20	8 July 5
27,500	488,500	Pressed Steel Car common	1	14½	Sale	10⅜	Sale	10⅜	Sale	9 Aug. 16	10⅜ Aug. 1	6½ May 21	14⅞ Jan. 3
400	15,100	5% conv 1st preferred	5	14½	14¾	10	11	10¼	10¾	10 Aug. 30	10⅛ Aug. 30	6⅜ May 21	14¾ Jan. 3
600	8,100	5% conv 2d preferred	50	43¼	44½	31	Sale	33	Sale	27¼ Aug. 14	33 Aug. 31	21 May 21	42⅛ May 9
9,400	152,000	Procter & Gamble	*	65¾	Sale	64	Sale	61¼	Sale	60 Aug. 27	65⅜ Aug. 8	53 June 5	71¾ Apr. 16
650	7,620	Preferred 5%	100	118½	Sale	116	Sale	115	116	115 Aug. 26	116 Aug. 1	112½ May 22	118½ Jan. 2
7,100	152,400	Pub Serv Corp of N J com	*	40⅜	Sale	36⅝	Sale	35¼	Sale	34 Aug. 16	37 Aug. 1	30⅞ June 10	43½ Apr. 8
800	16,600	$5 preferred	*	112	112⅜	109	Sale	110	Sale	108½ Aug. 22	110 Aug. 13	100 May 21	115½ Jan. 11
700	8,200	6% preferred	100	125	125½	121	Sale	122	123	120⅜ Aug. 17	123 Aug. 10	110⅞ May 22	128 Apr. 20
100	3,700	7% preferred	100	141	143	135⅛	139½	135	142	134½ Aug. 15	134½ Aug. 15	126 June 6	145 Mar. 29
310	4,610	8% preferred	100	161	Sale	155	156⅜	155	Sale	155 Aug. 21	158 Aug. 9	143 May 22	165 Apr. 2
		Public Service Elec & Gas—											
300	1,900	$5 preferred	*	115¾	118	115½	118	114½	120	115⅞ Aug. 16	116¾ Aug. 29	115 May 21	118 Jan. 4
19,500	385,600	Pullman Co	*	31½	Sale	19¾	Sale	20½	Sale	18 Aug. 16	20⅛ Aug. 31	16⅞ May 21	32¼ Jan. 3
20,900	666,000	Pure Oil	*	8½	Sale	7¾	Sale	7⅝	Sale	7⅛ Aug. 16	7⅞ Aug. 1	7 May 21	11½ May 9
100	4,900	6% preferred	100	87	88	82	86	83¾	87⅛	86 Aug. 6	86 Aug. 6	84 June 12	97¼ May 3
3,500	57,800	5% conv preferred	100	77½	78½	77	Sale	80	Sale	76¼ Aug. 8	80 Aug. 30	73⅜ May 28	89 May 3
3,000	91,700	Purity Bakeries	*	14⅝	Sale	11	Sale	10⅞	11¼	10½ Aug. 21	11½ Aug. 1	9 June 5	15⅝ Feb. 9
500	7,400	Quaker State Oil Rfg Corp	10	14	15	11	11½	10	10½	10 Aug. 30	11 Aug. 8	10 Aug. 30	15½ Feb. 3
51,800	1,480,800	Radio Corp of America	*	5⅝	Sale	4⅝	Sale	5	Sale	4½ Aug. 13	5 Aug. 3	4¼ May 23	7¼ Apr. 3
400		$5 preferred B		75	100⅛	65	-----	75	-----	-----	-----	90 Apr. 15	90 Apr. 15
3,800	60,800	$3.50 conv 1st pref	*	60¾	Sale	55	Sale	56½	Sale	53½ Aug. 13	56½ Aug. 31	48½ May 21	69 Apr. 8
7,400	68,000	‡Radio-Keith-Orpheum Corp	1	-----	-----	2⅞	Sale	2¾	Sale	2⅜ Aug. 24	3 Aug. 1	2⅜ Aug. 24	3 June 20
1,400	3,400	6% conv preferred	100	-----	-----	36⅝	37	34½	36	34½ Aug. 19	36 Aug. 13	34 June 19	36¼ July 9
800	24,000	Raybestos-Manhattan	*	19½	20⅜	16¾	17⅞	18½	19	16⅞ Aug. 5	18½ Aug. 22	15½ May 22	23 Apr. 4
10,700	264,200	Rayonier Inc	1	18⅞	Sale	17⅛	Sale	17¾	Sale	14½ Aug. 13	17¾ Aug. 1	13½ May 21	29⅞ May 3
1,300	47,500	$2 preferred	25	28	28½	30⅛	Sale	27½	29¾	26 Aug. 19	30½ Aug. 2	24 May 28	37½ May 4
2,800	52,700	Reading Co	50	16¼	Sale	12⅜	Sale	13¾	Sale	12½ Aug. 6	13¾ Aug. 31	9⅞ May 28	17½ Apr. 8
600	6,800	4% 1st preferred	50	25	27	21¾	25¾	22	Sale	21½ Aug. 27	23 Aug. 20	19¾ June 8	26⅜ Apr. 10
1,100	11,100	4% 2d preferred	50	21½	23	19	20	19½	21	18¾ Aug. 13	19½ Aug. 9	17 May 22	23 Jan. 3
400	9,500	Real Silk Hosiery	5	3¼	3⅞	2	2¼	2	2⅜	2 Aug. 20	2⅛ Aug. 13	1¾ May 21	4⅜ Feb. 8
110	550	Preferred	100	38	43	28⅞	Sale	25	30	28⅜ Aug. 2	29 Aug. 13	24⅞ May 23	55 Mar. 4
60	1,900	Reis (Robt) & Co 1st pref	100	13	16¾	7	11	6⅝	11	7½ Aug. 13	8½ Aug. 9	6 June 6	13 Jan. 12
500	10,500	Reliable Stores Corp	*	8	9	7⅞	8	7⅝	Sale	7⅛ Aug. 31	8 Aug. 2	6⅝ May 21	8 Jan. 9
100	3,500	Reliance Mfg Co	10	12	12½	8	10½	8	9⅞	8 Aug. 5	8 Aug. 5	8 Aug. 5	13½ Feb. 9
8,200	136,100	Remington-Rand	1	10⅛	Sale	8	Sale	8⅜	Sale	7⅛ Aug. 17	8⅜ Aug. 31	6 May 22	10½ Jan. 3
1,400	13,400	Preferred w w	25	51½	54	48	49	51	52½	48½ Aug. 3	51 Aug. 13	x37¾ June 7	57¾ Apr. 8
50	470	Rensselaer & Sara RR Co	100	64	69	58	70	54¼	70	54¼ Aug. 21	57½ Aug. 7	50 May 28	69 Jan. 5
9,700	218,800	‡Reo Motors Inc v t c	1	1⅞	Sale	-----	1¼	Sale	1⅛	Sale	1 Aug. 9	1⅜ Aug. 2	1 May 15	2 Apr. 4
88,000	1,666,200	Republic Steel Corp	*	23	Sale	17¾	Sale	17½	Sale	15⅝ Aug. 16	17¾ Aug. 1	14 May 21	23⅞ Jan. 3
4,310	26,070	6% conv preferred	100	90	Sale	89½	Sale	92¾	94	87½ Aug. 3	95¾ Aug. 9	70⅛ May 21	95¾ Aug. 9
1,900	18,550	6% conv prior pf ser A	100	74¼	Sale	80	Sale	79½	Sale	77 Aug. 27	80 Aug. 1	60 May 21	80 May 9
2,700	77,800	Revere Copper & Brass	5	14	Sale	8¾	9½	9½	Sale	8⅛ Aug. 20	9⅞ Aug. 30	7¼ May 21	14¾ Jan. 3
200	10,100	Class A	10	29	Sale	17½	19	17	22½	18 Aug. 22	19 Aug. 30	17¼ July 26	30¼ Apr. 9
------	670	7% preferred	100	81	84¼	72	77½	73	85	-----	-----	70 June 26	92 Apr. 17
50	2,140	5¼% preferred	100	51⅜	53⅞	44	55	50	55	45⅜ Aug. 13	49 Aug. 29	39 May 27	61½ Apr. 8
8,900	198,500	Reynolds Metals Co	*	9½	9⅞	10⅞	Sale	11	11½	10½ Aug. 13	12 Aug. 5	8⅛ May 21	15⅞ Feb. 20
200	3,400	5½% conv preferred	100	87½	91	80	85	78	85	80 Aug. 13	80 Aug. 13	75⅞ May 28	96¼ Apr. 8
20,000	142,900	Reynolds Spring Co	1	7¼	7½	8	8½	10½	Sale	7½ Aug. 13	10½ Aug. 31	6⅛ May 21	11¼ May 2
16,000	328,100	Reynolds (R J) Tob cl B	10	39¾	Sale	34⅞	Sale	36	Sale	33 Aug. 13	36 Aug. 31	32 June 10	44 May 8
20	720	Common	10	52½	55	52	55	52	53	52 Aug. 15	53 Aug. 14	52 May 22	54 June 17
23,000	262,100	Richfield Oil Corp	*	7⅞	Sale	8	Sale	7⅞	8⅛	7⅞ Aug. 6	8⅛ Aug. 21	5⅞ May 22	8⅜ Jan. 3
300	5,900	Ritter Dental Mfg	*	7⅛	7⅜	5½	Sale	4¾	5½	5 Aug. 20	5½ Aug. 1	4¾ May 22	7½ Jan. 3
2,000	24,400	Roan Antelope Cop Mines		12	12⅞	3¼	3¾	3⅝	4¾	3¼ Aug. 8	4¼ Aug. 23	3¼ Aug. 8	12 Feb. 27
2,600	34,200	Ruberoid Co capital stock	*	19	19½	14½	15⅝	14⅝	Sale	13¼ Aug. 20	15 Aug. 2	11½ May 28	22⅛ Apr. 4
100	8,800	‡Rutland RR preferred	100	1	1⅛	½	1	⅝	1	⅝ Aug. 9	⅝ Aug. 9	½ May 15	1⅜ Feb. 9
6,700	90,100	St Joseph Lead	10	41¼	Sale	33¼	Sale	31	Sale	27¾ Aug. 19	33¼ Aug. 1	27 June 5	42 Jan. 3
200	13,700	‡St Louis-San Francisco	100	⅜	Sale	⅛	¼	⅛	5/16	⅛ Aug. 23	⅛ Aug. 23	1/16 Apr. 19	⅝ Jan. 2
2,900	29,900	6% preferred	100	¾	⅞	¼	Sale	¼	7/16	¼ Aug. 1	7/16 Aug. 22	1/16 July 13	⅞ Jan. 3
100	1,600	‡St Louis Southwestern	100	2	2¾	3½	4⅞	3½	4	4 Aug. 15	4 Aug. 15	2 Jan. 30	5 May 10
------	240	5% preferred	100	4	5½	4	-----	4	-----	-----	-----	4 Jan. 9	4⅝ May 18
7,800	163,500	Safeway Stores	*	47	Sale	44½	Sale	44½	Sale	41½ Aug. 14	44¾ Aug. 12	34 May 21	53 Mar. 14
2,510	38,860	5% preferred	100	104	Sale	105⅝	Sale	106½	106¾	104½ Aug. 17	106¾ Aug. 22	96 May 21	111½ Mar. 28
4,700	122,900	Savage Arms Corp	*	20½	Sale	22½	Sale	25¾	Sale	20⅝ Aug. 16	25¾ Aug. 30	17 May 21	31¼ Apr. 26
6,300	160,600	Schenley Distillers Corp	5	12¼	Sale	10⅝	Sale	10	Sale	9⅛ Aug. 14	11 Aug. 1	7½ May 21	14⅜ Mar. 27
600	16,400	5½% preferred	100	70	72	73	Sale	71⅝	72	71½ Aug. 13	73 Aug. 1	64⅝ July 2	85⅞ May 9
3,800	164,800	‡Schulte Retail Stores	1	⅛	⅜	⅛	⅜	1/16	⅜	⅛ Aug. 2	1/16 Aug. 21	⅛ Apr. 22	⅜ Jan. 2
500	35,100	8% preferred	100	4⅞	6¼	2⅝	3	2⅝	2¾	2⅝ Aug. 13	2⅞ Aug. 9	2¼ May 21	7¾ Feb. 21
1,600	27,800	Scott Paper	*	48⅜	Sale	39	40	37⅛	40	37⅝ Aug. 27	39 Aug. 12	34 May 14	49 Jan. 4
90	1,630	$4.50 conv preferred	*	114	Sale	110	114	113⅛	114	113 Aug. 9	114 Aug. 2	107½ June 25	115½ Jan. 11
80	1,920	$4 preferred	*	-----	-----	104	106	107⅛	-----	106½ Aug. 23	108 Aug. 29	101¼ June 24	109 Feb. 27
4,400	590,200	‡Seaboard Air Line	*	⅜	Sale	3	Sale	3/16	¼	3/16 Aug. 1	¼ Aug. 5	⅛ May 16	⅜ Jan. 2
600	34,300	4-2% preferred	100	1¼	Sale	½	Sale	5/16	Sale	½ Aug. 1	5/16 Aug. 10	⅜ May 18	1¼ Jan. 2
2,300	33,203	Seaboard Oil Co of Del	*	18½	19⅜	13½	Sale	13	Sale	x12 Aug. 29	13½ Aug. 1	11 May 21	20 Jan. 3
300	11,900	Seagrave Corp (The)	*	2⅛	2½	1⅝	Sale	1⅝	1⅞	1⅝ Aug. 1	1¾ Aug. 21	1⅝ May 15	2⅝ Mar. 25
25,700	337,503	Sears, Roebuck & Co	*	85¼	Sale	76	Sale	80½	Sale	74½ Aug. 16	80¾ Aug. 30	61¼ May 21	88 Apr. 6
7,100	176,800	Servel Inc	1	15¼	Sale	10⅛	Sale	10⅞	Sale	9⅜ Aug. 15	10⅞ Aug. 31	8¼ June 10	16⅜ Jan. 11
1,200	32,000	Sharon Steel Corp	*	14	Sale	10⅛	11	10	10⅞	9½ Aug. 16	10⅜ Aug. 8	8½ May 21	15½ Apr. 9
100	1,200	$5 conv preferred	*	53⅛	60	51¼	Sale	52	57¾	51¼ Aug. 1	51¼ Aug. 1	51¼ Aug. 1	59½ Apr. 12
2,400	105,100	Sharp & Dohme	*	5¼	Sale	3¼	3⅜	3⅝	Sale	3¼ Aug. 5	3⅝ Aug. 31	3 May 21	5¾ Jan. 11
1,300	11,300	Conv preferred series A	*	50	52⅛	42¼	42¾	42¾	45	40½ Aug. 16	43 Aug. 30	40½ Aug. 16	56 Apr. 5
5,500	79,300	Shattuck (Frank G)	*	6¾	Sale	5¼	Sale	5⅛	Sale	4⅞ Aug. 14	5⅜ Aug. 2	4¾ May 21	7⅝ Mar. 13
340	3,700	Sheaffer (W A) Pen Co	*	37½	Sale	36	36¼	36	Sale	35¾ Aug. 5	38 Aug. 13	34 May 29	40½ Feb. 13
4,600	119,860	Shell Union Oil	15	12¾	Sale	8⅛	Sale	8½	Sale	8 Aug. 13	8¾ Aug. 2	7⅝ June 6	13⅛ Jan. 4
1,000	12,400	5½% conv preferred	100	105⅜	107⅛	101⅞	103	102½	104	102 Aug. 19	103⅜ Aug. 9	95½ June 14	108¼ Feb. 7
2,000	53,500	Silver King Coalition	5	6¼	7	4¼	Sale	4½	Sale	3⅞ Aug. 13	4½ Aug. 31	3⅝ May 22	6½ Jan. 10
5,100	109,200	Simmons Co	*	22¾	Sale	16	Sale	16⅜	Sale	14¾ Aug. 16	16⅜ Aug. 31	12½ May 23	24 Jan. 3
100	15,500	Simms Petroleum	10	2¼	2½	1¾	2⅛	1⅞	2	1⅞ Aug. 23	1⅞ Aug. 23	1⅝ May 31	2½ Apr. 29
1,900	11,300	Simonds Saw & Steel Co	*	22	24	23	24	23	25⅛	22⅜ Aug. 20	25 Aug. 21	17⅜ May 24	25 Feb. 19
4,600	54,300	Skelly Oil Co	15	20⅜	Sale	15⅝	15¾	16⅛	16½	14⅜ Aug. 16	16 Aug. 30	12¼ June 4	23¼ May 10
50	9,830	Sloss-Sheffield Steel & Iron	100	112	Sale	90	Sale	81	-----	90 Aug. 1	90 Aug. 1	67 May 24	120 Apr. 8
400	4,500	$6 preferred	*	111	-----	110⅛	112	110	110½	109 Aug. 13	112 Aug. 2	105 May 22	114¼ May 6
700	16,700	Smith (A O) Corp	10	16¾	Sale	14	Sale	13½	Sale	12¾ Aug. 16	14 Aug. 1	10½ May 22	18⅜ Apr. 5
500	8,700	Smith & Corona Typewr	*	10⅜	Sale	7	7½	7	7⅞	7½ Aug. 5	7⅞ Aug. 20	5 May 21	11½ Jan. 4
1,300	47,500	Snider Packing	*	20¼	20¾	16¾	Sale	15¾	17	15 Aug. 14	17 Aug. 5	15 June 10	24¾ Feb. 9
62,400	990,100	Socony Vacuum Oil Co Inc	15	12⅜	Sale	8⅝	Sale	8⅞	Sale	8½ Aug. 1	8⅞ Aug. 29	7⅛ May 21	12½ Jan. 2
3,900	105,700	South Amer Gold & Plat	1	2⅜	Sale	1½	Sale	1⅝	1¾	1⅜ Aug. 1	1¾ Aug. 21	1⅜ July 1	2⅜ Mar. 11
1,000	17,900	Southeastern Greyhound L	5	15½	Sale	12¾	12⅞	12¼	15	12½ Aug. 9	13 Aug. 2	10 May 22	16⅝ Jan. 3
7,800	93,900	South Porto Rico Sugar	*	25	25½	18½	Sale	20¼	Sale	16 Aug. 13	20¾ Aug. 30	16 Aug. 13	30¾ May 10
10	990	8% preferred	100	144	-----	133⅛	153	133⅛	153	135 Aug. 22	135 Aug. 22	128 May 28	152½ Apr. 23

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
6,800	733,200	Southern California Edison	25	29⅛	Sale	27⅜	Sale	26½	26¾	26 Aug. 14	27½ Aug. 3	23¼ May 22	30½ May 6
23,500	625,700	Southern Pacific Co	*	14⅜	Sale	8⅝	Sale	8⅝	Sale	7½ Aug. 16	8¾ Aug. 31	6¾ May 21	15⅜ Jan. 3
21,900	352,400	Southern Railway	*	20	Sale	11⅝	Sale	12⅛	Sale	10⅜ Aug. 13	12⅛ Aug. 31	8 May 21	20½ Jan. 3
18,600	264,000	5% preferred	100	34½	Sale	18¾	Sale	19⅞	Sale	16⅝ Aug. 16	19⅞ Aug. 31	13¼ May 21	34⅞ Jan. 3
300	1,600	Mobile & Ohio certifs	100	37	39	31½	33½	33½	Sale	31 Aug. 7	33½ Aug. 31	31 July 17	39 Jan. 4
4,500	97,700	Sparks Withington	*	2⅛	Sale	1⅞	Sale	1⅞	2	1⅝ Aug. 28	2 Aug. 8	1½ May 21	3 May 8
700	4,700	Spear & Co	1	7	7¾	4½	5⅛	4¼	Sale	3⅞ Aug. 15	4¼ Aug. 21	3¾ June 12	7 Jan. 5
	180	$5.50 pref	*	65	69	65	69	65	----	----	----	63 July 29	72 May 14
1,000	13,200	Spencer Kellogg & Sons	*	20⅜	22½	17¾	18½	17⅛	17½	16⅜ Aug. 8	18 Aug. 2	14⅜ May 29	23¾ Apr 11
18,500	374,700	Sperry Corp (The) v t c	1	45½	Sale	37⅝	Sale	39	Sale	35½ Aug. 17	39 Aug. 31	33 May 21	47 Feb. 9
3,900	67,100	Spicer Mfg Co	*	34	Sale	26¾	Sale	30¾	Sale	26 Aug. 23	31 Aug. 31	19 May 21	38¾ Apr. 3
330	7,160	$3 conv preferred A	*	52¼	Sale	54	Sale	53½	Sale	53½ Aug. 2	54 Aug. 1	45¼ May 28	57½ Apr. 2
13,200	251,500	Spiegel Co Inc	2	10½	Sale	6⅞	Sale	7¼	Sale	5⅞ Aug. 16	7¼ Aug. 30	4¾ May 22	11⅛ Jan. 3
630	9,130	Convertible $4.50 preferred	*	60	Sale	56¼	57	53¼	Sale	52 Aug. 16	57 Aug. 2	46 May 22	66½ Apr. 9
8,900	109,800	Square D Co class B	1	33¼	Sale	32⅜	Sale	32⅜	Sale	29¾ Aug. 16	32½ Aug. 1	26⅞ May 23	40½ Apr. 10
45,200	1,072,900	Standard Brands	*	6	Sale	6⅛	Sale	6½	Sale	6 Aug. 7	6½ Aug. 31	5 May 21	7⅞ Apr. 6
200	14,400	$4.50 preferred	*	101½	103⅞	105½	107	106	108	105¼ Aug. 19	106½ Aug. 16	98 June 10	108½ Apr. 9
5,000	91,100	Standard Gas & Electric	*	2¼	2⅜	1⅝	1¾	1½	Sale	1⅜ Aug. 13	1⅝ Aug. 2	1 May 18	2⅝ Jan. 4
6,700	198,400	$4 preferred	*	6⅝	Sale	4¼	Sale	4¼	Sale	3¾ Aug. 7	4⅜ Aug. 3	2¼ May 22	7½ Jan. 8
1,300	33,500	$6 prior preferred	*	16¼	Sale	14½	Sale	15	15½	13¾ Aug. 14	15⅛ Aug. 22	9⅞ May 25	18½ Jan. 9
6,300	183,400	7 prior preferred	*	20	Sale	17¾	Sale	18	Sale	16⅜ Aug. 16	18½ Aug. 22	12⅛ May 21	22¾ Jan. 8
26,400	443,900	Standard Oil of California	*	25¼	Sale	18½	Sale	18¼	Sale	17½ Aug. 16	18¾ Aug. 2	17¾ May 22	26⅛ Jan. 4
25,500	438,800	Standard Oil Co. of Ind	25	26¼	Sale	24⅝	Sale	25½	Sale	23⅞ Aug. 23	25¾ Aug. 14	20¾ May 28	29 Apr. 4
55,200	798,900	Standard Oil of New Jersey	25	44¼	Sale	33½	Sale	34¾	Sale	32⅞ Aug. 2	34¾ Aug. 30	29⅞ June 1	46½ Jan. 5
1,400	17,200	Starrett Co (The L S)	*	33½	Sale	29½	31	32	33¼	29½ Aug. 14	33 Aug. 30	23 May 21	34½ Apr. 11
3,900	65,100	Sterling Products Inc	10	80	Sale	65¾	Sale	63	Sale	62¼ Aug. 30	65¾ Aug. 1	56 May 21	80¾ Jan. 3
6,600	103,000	Stewart Warner Corp	5	8½	Sale	6⅞	Sale	6⅞	Sale	6⅜ Aug. 17	7⅛ Aug. 6	4½ May 15	8⅞ Feb. 15
2,600	118,500	Stokely Bros & Co Inc	1	5	Sale	4¾	4⅞	4⅜	Sale	4⅛ Aug. 20	4⅞ Aug. 6	4⅛ May 20	8¼ Apr. 2
16,400	303,900	Stone & Webster	*	11¾	Sale	7¾	Sale	8	Sale	7 Aug. 16	8 Aug. 1	5 May 21	12⅝ Jan. 5
67,900	1,238,500	Studebaker Corp	1	9⅜	Sale	6⅞	Sale	7⅞	Sale	6⅞ Aug. 1	8 Aug. 9	5¾ May 21	12⅜ Feb. 21
2,800	38,600	Sun Oil	*	56½	58	48½	Sale	48¾	50	46¾ Aug. 6	49 Aug. 21	46¾ Aug. 6	65⅞ May 4
150	2,630	6% preferred	100	122	122½	122	Sale	123	Sale	121 Aug. 20	x123 Aug. 8	118½ May 29	124 Feb 13
10,000	115,300	Sunshine Mining Co	10c	9¼	Sale	8	Sale	8	Sale	7⅞ Aug. 1	8⅞ Aug. 22	7⅛ May 15	10⅞ Jan. 20
4,600	54,800	Superheater Co (The)	*	27¼	Sale	15	16	16½	Sale	13¾ Aug. 13	16½ Aug. 31	12½ May 21	27⅛ Jan. 5
2,800	99,800	Superior Oil Corp	1	2⅛	Sale	1¼	Sale	1¼	1⅜	1¼ Aug. 1	1⅜ Aug. 2	1¼ May 21	2½ Jan. 3
1,000	34,000	Superior Steel Corp	100	16½	17	11¾	13	11⅞	Sale	11 Aug. 20	12½ Aug. 10	9½ May 22	17½ Apr. 4
100	35,500	Sutherland Paper Co	10	29¾	Sale	24½	Sale	23	24¼	24½ Aug. 1	24½ Aug. 1	20 May 21	35¾ Feb. 28
100	3,500	Sweets Co of Amer (The)	50	7	8¼	4	6	4	6	5 Aug. 29	5 Aug. 29	3 May 22	7⅛ Mar. 25
14,200	220,400	Swift & Co	25	22¼	Sale	19	Sale	17½	Sale	18⅛ Aug. 16	19 Aug. 1	x17⅝ May 29	24⅞ Apr. 22
9,700	102,725	Swift International Ltd		32	Sale	17½	Sale	18¾	19	16⅝ Aug. 20	18¼ Aug. 5	16⅝ Aug. 20	32¼ Jan. 25
		Symington-Gould Corp with											
4,900	77,700	stock purchase warrants	1	8¾	Sale	6⅛	Sale	6¼	Sale	5⅜ Aug. 15	6¼ Aug. 31	4¾ May 21	9⅝ Jan. 3
2,400	50,500	Without warrants	1	6⅞	7¼	5	5¼	5⅛	Sale	4½ Aug. 13	5⅛ Aug. 30	3¾ May 22	7⅜ May 3
300	6,700	Talcott (James) Inc	*	5½	Sale	4¼	4½	4¼	5	4⅜ Aug. 21	4½ Aug. 6	4⅛ May 21	6 Apr. 11
20	770	5½% preferred	50	34½	Sale	32⅜	42	32½	35	32½ Aug. 12	32½ Aug. 12	28½ May 20	40 Mar. 5
700	24,500	Telautograph Corp	5	4½	4⅜	3⅛	3⅜	3¼	3½	3⅛ Aug. 13	3¼ Aug. 19	3 May 22	5⅝ Mar 5
4,000	81,200	Tennessee Corp	5	6¾	Sale	5⅛	Sale	5½	Sale	5⅛ Aug. 24	5⅞ Aug. 1	4¼ May 14	7 Mar. 21
47,300	529,800	Texas Corp (The)	25	44¾	Sale	38½	Sale	35¾	Sale	34⅛ Aug. 17	38½ Aug. 1	33 May 25	47⅝ Apr. 4
2,200	88,600	Texas Gulf Producing Co	*	3⅞	4	2⅞	3	3⅛	Sale	2¾ Aug. 5	3⅛ Aug. 31	2½ May 21	4¼ Apr. 4
9,500	138,600	Texas Gulf Sulphur	*	32⅞	Sale	31¾	Sale	31½	Sale	30¼ Aug. 13	33 Aug. 5	26⅞ May 23	35¾ Apr. 11
4,500	73,300	Texas Pacific Coal & Oil	10	8¼	Sale	6	6⅛	5⅞	Sale	5⅝ Aug. 9	6½ Aug. 2	5½ May 22	8⅝ Jan. 8
3,600	88,300	Texas Pacific Land Trust	1	6¼	Sale	3⅞	Sale	4⅜	Sale	3¾ Aug. 8	4⅝ Aug. 30	3¾ July 11	6⅜ Jan. 4
400	12,200	Texas & Pacific	100	12⅜	Sale	6	8⅜	8⅛	8¾	7 Aug. 22	8⅛ Aug. 30	5 May 22	12½ Jan. 8
1,300	15,900	Thatcher Manufacturing	*	16⅛	17	9⅜	10⅛	10	Sale	9¾ Aug. 5	10⅛ Aug. 12	8 May 21	18½ Jan. 8
----	2,000	$3.60 conv preferred	*	50½	50¾	37	42	36	40½	----	----	36½ June 27	53 Mar. 21
100	5,900	The Fair Co	*	3¾	5	2½	3	2⅝	3⅜	2¾ Aug. 13	2¾ Aug. 13	2⅛ June 11	4 Feb. 16
240	3,040	7% preferred	100	32½	36⅞	30½	32	34	35	32 Aug. 6	35 Aug. 16	30 June 19	42½ Feb. 16
3,800	99,200	Thermoid Co	1	4¾	Sale	3¼	3⅜	3⅜	3⅞	3 Aug. 16	3¾ Aug. 30	3 May 15	5¾ Mar. 8
220	5,160	$3 dividend conv pref	10	28	29	23	25⅝	25½	29	25⅝ Aug. 6	28⅞ Aug. 22	20 June 5	34 Mar. 7
2,800	171,100	Third Avenue Ry	100	3⅛	Sale	5⅜	Sale	4⅝	4⅞	4½ Aug. 27	5⅜ Aug. 1	2¾ Feb. 5	7½ Apr. 8
500	19,400	Thompson (J R)	25	4	Sale	4¼	4½	4¼	4⅜	4¼ Aug. 5	4¼ Aug. 5	4 Jan. 2	5¾ Apr. 22
3,800	147,890	Thompson Products	*	30⅜	30¾	33¾	Sale	34	Sale	30½ Aug. 16	34 Aug. 31	25⅜ May 28	38¼ Apr. 16
2,100	51,200	Thompson Starrett	*	2¼	Sale	1¼	1½	1¼	1⅜	1⅛ Aug. 29	1⅜ Aug. 9	1 May 18	2½ Jan. 4
----	15,900	$3.50 preferred	*	17½	18½	11½	14	11½	15	----	----	8 May 21	23 Jan. 27
9,600	272,100	Tide Water Associated Oil	10	10⅝	Sale	9⅛	Sale	9½	Sale	x9 Aug. 8	9⅝ Aug. 30	8¾ May 28	12 May 6
600	15,400	$4.50 conv preferred	*	90¼	90¾	88	Sale	87	93	87½ Aug. 5	89 Aug. 22	81 May 28	97 May 10
12,900	274,400	Timken-Detroit Axle Co	10	23¼	Sale	24⅛	Sale	25¾	Sale	22½ Aug. 16	25¾ Aug. 31	18 May 21	27⅞ Apr. 24
6,100	93,600	Timken Roller Bear	*	50¾	Sale	43½	Sale	42	Sale	40¼ Aug. 16	43½ Aug. 1	35⅛ May 21	52 Jan. 3
10,100	202,400	Transamerica Corp	2	6	Sale	5	Sale	4⅞	Sale	4¾ Aug. 8	5 Aug. 1	4¼ May 21	7 Mar. 14
13,600	445,000	Transc & West Air Inc	5	12⅞	Sale	18	Sale	17⅝	Sale	16½ Aug. 17	18 Aug. 1	10¼ May 21	21⅞ Apr. 4
1,800	16,100	Tran & Williams Steel Forg	*	7¾	8	5⅜	Sale	6	6¾	5⅜ Aug. 1	6⅜ Aug. 30	4½ May 22	8½ Apr. 4
6,800	131,800	Tri-Continental Corp	*	2½	Sale	1½	Sale	1½	1⅝	1⅜ Aug. 14	1⅜ Aug. 1	1¼ May 22	2¾ Jan. 4
200	3,600	$6 preferred	*	75	78	52½	67½	63½	67½	64 Aug. 5	64 Aug. 5	64 Aug. 5	82½ Mar. 7
3,100	31,200	Truax Traer Coal	*	4¾	Sale	4⅛	Sale	3¾	4⅛	3⅝ Aug. 26	4⅛ Aug. 1	3⅛ May 21	5⅜ Apr. 15
100	3,700	Truscon Steel Co	10	9½	11½	6⅝	8½	6	9	7¼ Aug. 16	7¼ Aug. 16	6¼ May 22	10⅛ Apr. 24
5,300	163,300	20th Century Fox Film Corp	*	12¼	Sale	6⅛	6½	5¾	5⅞	5½ Aug. 14	6¼ Aug. 5	5 May 21	13¼ Jan. 4
900	21,400	$1.50 preferred	*	24½	Sale	15½	16¼	15	15⅝	15 Aug. 13	15⅝ Aug. 5	14 May 22	25¼ Jan. 23
600	18,700	Twin City Rapid Transit	*	2¼	2⅜	1⅝	2	1½	1¾	1⅜ Aug. 26	1⅝ Aug. 5	1⅛ May 22	3¼ Apr. 4
10	2,640	Preferred	100	24¾	28	16	17	16⅛	18	15¾ Aug. 5	15¾ Aug. 5	13⅞ May 22	30 Apr. 4
4,200	202,900	Twin Coach Co	1	10⅞	Sale	7⅞	Sale	8	Sale	7⅜ Aug. 16	8 Aug. 31	6¼ May 23	13¼ Mar. 14
300	111,100	‡Ulen & Co	*	1	Sale	1/16	Sale	----	----	⅛ Aug. 6	1/16 Aug. 1	⅛ June 28	1½ Jan. 11
4,700	47,600	Underwood Elliott Fisher	*	39¾	Sale	26	Sale	30½	Sale	26 Aug. 1	31 Aug. 30	21½ June 10	45 Feb. 19
37,200	787,800	Union Bag & Paper	*	12⅞	Sale	12⅛	Sale	12¾	Sale	11⅛ Aug. 13	13 Aug. 2	9¼ May 21	18⅜ Apr. 22
20,400	348,800	Union Carbide & Carbon	*	88	Sale	71½	Sale	74¼	Sale	66¼ Aug. 16	74⅜ Aug. 31	59⅞ June 10	88⅜ Jan. 4
170	3,460	Union Elec Co of Mo $5 pref	*	114	Sale	113	116⅜	111	113½	112 Aug. 16	114½ Aug. 8	105 May 27	116½ May 2
8,400	93,000	Union Oil, California	25	16½	Sale	12⅞	Sale	12½	12¾	12⅛ Aug. 15	12⅞ Aug. 1	12 May 21	17½ Jan. 8
5,100	82,400	Union Pacific RR	100	95	Sale	84⅛	Sale	86	Sale	81½ Aug. 20	86 Aug. 12	70 June 10	98 Apr. 8
1,400	21,500	4% preferred	100	86⅜	87⅝	79	80	77	80¼	76⅞ Aug. 21	80 Aug. 29	74 June 5	89½ Feb. 10
1,100	1,300	Union Premier Food Stores Incl				15⅜	Sale	15⅜	15¾	15¼ Aug. 15	15⅝ Aug. 1	15¼ Aug. 15	16 July 13
1,600	74,500	Union Tank Car	*	23¼	Sale	26¼	Sale	25¾	26½	25 Aug. 13	26½ Aug. 2	22¾ Jan. 11	29⅞ May 11
44,000	751,700	United Aircraft Corp	5	47	Sale	38	Sale	40⅜	Sale	33⅝ Aug. 16	40⅜ Aug. 31	31½ July 3	53⅜ Apr. 16
30,800	1,218,600	United Air Lines Transport	5	16⅜	Sale	17½	Sale	16½	Sale	14½ Aug. 16	17½ Aug. 1	12 May 21	23¾ Apr 4
1,100	26,000	United Biscuit of America	*	15⅜	Sale	14½	Sale	13¾	14	13⅜ Aug. 14	14¾ Aug. 1	12½ May 28	18 Apr. 17
310	1,850	Preferred	100	114¼	116	112	118½	111[19]22	112¼	111½ Aug. 16	113½ Aug. 14	110½ June 20	119 Feb. 23
1,500	23,800	United Carbon	*	60	Sale	48¼	49¾	49½	50	47½ Aug. 20	49 Aug. 29	42½ May 23	65⅝ May 2
500	8,900	United-Carr Fastener Corp	*	17⅜	18¾	13¼	15	16	17½	14 Aug. 7	16½ Aug. 30	12 May 24	19¼ Apr. 5
23,200	855,500	United Corp	*	2¼	Sale	1⅞	Sale	2	Sale	1¾ Aug. 13	2 Aug. 1	1⅜ May 29	2⅞ Apr. 4
17,800	152,200	$3 preferred	*	39⅝	Sale	33⅞	Sale	35½	36½	33¾ Aug. 1	37 Aug. 12	26½ June 11	42 Feb. 13
6,600	285,500	United Drug Inc	5	5	Sale	4¼	4⅜	4¼	Sale	3⅞ Aug. 15	4¼ Aug. 2	3¾ May 28	7¼ Apr. 11
1,000	23,200	United Dyewood	10	4½	5	2⅝	3	2½	2¾	2⅜ Aug. 27	2⅞ Aug. 2	2¼ May 22	6 Mar. 13
240	2,800	Preferred	100	59	Sale	39⅞	Sale	36	37	36½ Aug. 28	41 Aug. 21	36½ Aug. 28	65½ Mar. 14
4,500	65,700	United Electric Coal Cos	5	5	Sale	4	Sale	4¼	Sale	4 Aug. 1	4⅜ Aug. 26	2⅞ May 21	5⅜ Jan. 3
1,300	17,400	United Eng & Foundry	5	34	35½	29	29½	29	30⅛	29 Aug. 6	29¼ Aug. 5	25½ May 22	35 Jan. 3
7,300	116,300	United Fruit	*	85⅛	Sale	64¼	Sale	64¼	64¾	60¼ Aug. 16	64¾ Aug. 30	60 May 21	85⅞ Jan. 3
31,200	518,200	United Gas Impt Co	*	14⅝	Sale	12	Sale	11⅞	Sale	11¾ Aug. 8	12⅛ Aug. 27	10⅛ May 22	15 Jan. 6
1,600	10,300	$5 preferred	*	115	116¼	113¾	Sale	112	113	112⅞ Aug. 30	114 Aug. 13	107½ June 6	117¼ Feb. 24
3,100	103,800	United Merch & Mfrs Inc vtc	1	11¼	Sale	9½	Sale	8¾	Sale	8⅜ Aug. 14	9½ Aug. 1	6 June 10	13¾ Mar. 12
1,600	71,500	United Paperboard Co	10	5¼	Sale	4	Sale	4	Sale	3½ Aug. 13	4⅜ Aug. 1	3 May 21	7⅛ Apr. 10
8,000	38,000	U S & Foreign Secur Corp	*	6¾	Sale	4	4⅜	4	Sale	3¼ Aug. 24	4¼ Aug. 22	3¼ Aug. 24	7⅛ Jan. 3
380	8,480	$6 1st preferred	*	79	81¾	78	83	81¼	90	80 Aug. 9	83 Aug. 29	80 Jan. 15	97 May 11
260	6,260	U S Distributing Corp pref	100	7½	8½	6⅝	7¼	6¾	7⅜	7 Aug. 5	7¾ Aug. 9	5 May 18	10¾ Apr. 11
3,000	28,400	U S Freight	*	9¾	10⅜	7¾	8¼	8⅛	8⅞	6¾ Aug. 20	8⅞ Aug. 30	5⅛ May 22	10⅜ Jan. 3
5,800	98,000	U S Gypsum Co	20	84½	85½	64¾	Sale	75	Sale	63 Aug. 19	75 Aug. 30	50 June 10	89 Jan. 25
130	1,980	7% preferred	100	175	181	175	Sale	181	182	175 Aug. 1	182 Aug. 26	165 May 23	182½ May 14
500	19,500	U S Hoffman Mach	5	4⅞	Sale	4	4¼	3¾	5	3¾ Aug. 19	4 Aug. 10	2¾ May 21	6½ Mar. 9
100	1,500	5½% conv preferred	50	30	31	27½	33	26½	33	27½ Aug. 14	27½ Aug. 14	25½ July 17	32¾ Mar. 11
1,900	91,100	U S Industrial Alchol	*	24	Sale	18	19	18½	19¼	17⅜ Aug. 15	18¾ Aug. 30	14 May 21	28 Apr. 25
800	41,200	U S Leather Co	*	6⅜	6⅝	4	4⅝	4¼	Sale	3¾ Aug. 19	4⅜ Aug. 30	3½ May 21	7⅝ Apr. 23
1,500	76,000	Class A	*	11	Sale	7	7½	7⅝	Sale	6½ Aug. 19	7⅞ Aug. 31	6 May 21	12¾ Apr. 23
200	3,800	Prior preferred	100	65	70¼	48	59¾	43	50⅝	48 Aug. 19	49 Aug. 7	48 Aug. 19	74 May 4
4,100	70,800	U S Pipe & Foundry	20	36	Sale	26⅛	Sale	25½	Sale	24½ Aug. 16	26⅛ Aug. 1	21¾ June 11	38⅛ Jan. 4
200	10,600	U S Playing Card	10	34	Sale	33	34	32½	34½	33 Aug. 20	33⅜ Aug. 7	27¼ June 14	39 Apr. 1
2,200	67,200	‡U S Realty & Impt	*	1¼	Sale	1/16	1/16	1/16	1/16	1/16 Aug. 7	1/16 Aug. 23	½ May 3	1¾ Jan. 5
29,100	754,400	U S Rubber Co	10	40½	Sale	20	Sale	19¾	Sale	17½ Aug. 13	20½ Aug. 5	15 May 21	41⅝ Jan. 3
2,900	91,700	8% 1st preferred	100	112¼	Sale	83	Sale	82½	Sale	80 Aug. 16	83¾ Aug. 2	68½ May 22	117 Apr. 11
2,500	29,500	U S Smelt Ref & Mining	50	62	Sale	49½	51	56	Sale	49 Aug. 5	56 Aug. 31	39¼ May 23	65 Jan. 4
1,200	13,400	Preferred	50	68½	70	61⅞	63½	66¼	67	62¾ Aug. 2	66 Aug. 21	60 May 22	70¾ Jan. 11

For footnotes see page 40.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
178,200	2,534,900	United States Steel	*	66⅛	Sale	54	Sale	54½	Sale	50⅛ Aug. 16	54¾ Aug. 31	42 May 21	68⅜ Jan. 3
5,700	94,300	7% preferred	100	117⅜	Sale	x116⅝	Sale	118	Sale	115¼ Aug. 19	118 Aug. 7	103½ May 21	124½ Apr. 23
3,400	40,400	U S Tobacco	*	35	Sale	32⅛	32½	31¼	32½	30½ Aug. 16	32½ Aug. 2	30½ Aug. 16	39¼ Apr. 5
250	2,670	7% preferred	25	43¼	Sale	43	Sale	44¼	45½	43 Aug. 1	45½ Aug. 15	42½ June 5	48¼ Feb. 20
500	31,900	United Stockyards Corp	1	2⅛	Sale	1⅝	2	1⅝	1¾	1½ Aug. 23	1⅝ Aug. 9	1½ May 22	2¾ Apr. 24
1,000	16,500	Conv preferred (70c)	*	6¾	7½	6	6½	6⅜	Sale	5⅞ Aug. 14	6⅝ Aug. 21	5¼ May 28	7⅝ Apr. 24
2,200	83,400	United Stores A	5	1⅞	2	1½	1¼	1¼	1⅜	1⅛ Aug. 2	1¼ Aug. 8	1 May 18	2½ Apr. 11
500	5,240	$6 conv preferred	*	54	56½	45	Sale	46½	52½	45 Aug. 1	46 Aug. 14	41 June 26	61 Apr. 12
500	7,500	Universal-Cyclops Steel	1	14	15	14	15	14	14⅞	14 Aug. 19	15 Aug. 8	12½ May 24	17 May 10
800	7,000	Universal Leaf Tobacco	*	68	Sale	52¾	56½	51⅞	54	52¼ Aug. 19	53¼ Aug. 6	45 May 24	70 Jan. 15
20	950	8% preferred	100	151	157	143	153	144	155	143 Aug. 7	143 Aug. 7	134¾ June 8	159 Jan. 22
90	7,919	Universal Picture 1st pref	100	69	Sale	82	Sale	80	82	80 Aug. 17	85 Aug. 22	59 June 5	112 Mar. 27
3,700	27,900	Vadsco Sales Corp	*	⅛	⅝	⅜	⅞	⅛	⅝	⅜ Aug. 2	7/16 Aug. 15	⅜ May 21	¼ Apr. 6
80	1,120	Preferred	100	16	19¾	12	17½	13	15½	12 Aug. 12	13 Aug. 28	12 June 24	19 Feb. 29
19,900	448,500	Vanadium Corp of America	*	33½	Sale	31¼	Sale	32	Sale	28 Aug. 13	32½ Aug. 30	25 May 23	43¼ May 10
1,400	19,700	Van Raalte Co	5	37	38	25½	26¾	25	Sale	25 Aug. 10	26⅛ Aug. 5	22½ May 10	39¾ Mar. 15
30	1,190	7% 1st preferred	100	114¾	115½	115	Sale	110¼	116	115 Aug. 1	115 Aug. 1	112 July 2	117½ Apr. 9
1,800	21,000	Vick Chemical Co	5	44⅞	Sale	42½	Sale	42	45	41¾ Aug. 16	42½ Aug. 1	35½ May 28	49½ May 9
----	30	Vicks Shreve & Pac Ry Co	100	55	62	52	----	----	----	----	----	56¾ Jan. 6	59½ Feb. 28
20	20	5% non-cum preferred	100	----	----	----	----	----	75	60 Aug. 22	60 Aug. 22	60 Aug. 22	60 Aug. 22
700	21,900	Victor Chemical Works	5	30	Sale	22½	24	24	25	22½ Aug. 13	23 Aug. 5	19 May 24	31½ Mar. 14
1,900	46,700	Va Caro Chemical	*	3⅞	4½	2⅛	Sale	2	2⅛	1⅞ Aug. 15	2⅛ Aug. 7	1¾ May 15	4½ Jan. 4
1,000	33,700	6% preferred	100	29	Sale	19	Sale	18	19½	17 Aug. 16	19 Aug. 1	14 May 22	31¾ Jan. 4
230	3,650	Virginia Elec & Power 6% pref	*	117½	118	116	Sale	115	116	x115 Aug. 29	117¼ Aug. 19	109 May 23	118 Jan. 6
130	2,360	Virginia Iron, Coal & Coke— 5% preferred	100	6¾	Sale	6⅝	Sale	8	10	6⅛ Aug. 2	8 Aug. 28	5 May 18	15½ Apr. 5
200	6,800	Virginia Ry Co	25	44½	45	41	Sale	42	44½	38⅝ Aug. 16	41 Aug. 1	36¾ June 14	48 Jan. 9
900	9,640	6% preferred	25	33¼	35	32¼	33¼	32¾	33¼	32¼ Aug. 6	33¼ Aug. 28	28½ May 29	35 Jan. 4
60	1,610	Vulcan Detinning	100	93	Sale	77	82½	82	Sale	78 Aug. 2	82 Aug. 31	71 May 23	100 Mar. 1
------	40	7% preferred	100	132	----	123	----	123½	165	----	----	120 June 10	135 May 8
200	6,300	‡Wabash Ry Co	100	1¼	Sale	½	¾	½	¾	½ Aug. 13	½ Aug. 13	½ July 1	1⅝ Jan. 2
1,200	19,700	5% preferred A	100	1½	Sale	15/16	Sale	¾	1	15/16 Aug. 26	15/16 Aug. 1	¾ May 15	2½ Jan. 3
2,200	30,600	Waldorf System	*	6¾	7	6⅞	7	6¾	7	6⅝ Aug. 16	7 Aug. 30	5¼ May 21	7⅝ Apr. 5
2,100	37,400	Walgreen Co	*	20¾	21½	20	Sale	20¾	20⅞	19⅞ Aug. 14	20¾ Aug. 30	16½ May 22	23½ May 9
100	6,600	4½% preferred with warr	100	95½	Sale	94½	98	93½	98	93¼ Aug. 16	93½ Aug. 16	89 June 26	101 Mar. 15
18,100	203,600	Walworth Co	*	5½	Sale	3⅞	Sale	4⅜	Sale	3⅝ Aug. 13	4⅜ Aug. 31	3 May 22	6¾ Jan. 3
4,500	53,300	Walker (H) Gooder & W Ltd	*	33¾	Sale	25¾	Sale	25½	Sale	22¼ Aug. 16	26 Aug. 1	18¼ May 22	35¼ Jan. 11
200	14,500	Preferred	*	16	16¾	12¼	13	12⅞	14	12¼ Aug. 23	13 Aug. 30	10 June 4	16⅝ Feb. 1
900	10,400	Ward Baking Co class A	*	7¼	8⅜	4⅝	Sale	4	4½	4⅜ Aug. 1	4½ Aug. 5	3¾ May 21	9⅜ Jan. 10
1,400	24,300	Class B	*	1¼	1½	1	Sale	1	Sale	⅞ Aug. 12	1 Aug. 1	⅝ May 16	1⅝ Jan. 10
3,200	18,000	7% preferred	100	22¼	Sale	16	Sale	13½	14⅞	13½ Aug. 30	16 Aug. 1	13½ Aug. 30	25¼ Jan. 10
16,200	333,500	Warner Bros Pictures	5	3¾	Sale	2⅜	Sale	2⅝	Sale	2⅛ Aug. 6	2⅜ Aug. 1	2 May 15	4¼ Feb. 19
------	4,310	$3.85 conv preferred	*	47	Sale	30	38	27	40	----	----	30 May 22	50 Jan. 3
8,000	68,800	‡Warren Bros	*	1⅝	Sale	1⅛	1½	1¼	Sale	1⅛ Aug. 27	1⅝ Aug. 2	½ May 21	2 Mar. 16
400	3,300	Convertible preferred	*	6	9	6½	8	6	8½	7¾ Aug. 2	8½ Aug. 3	3¾ May 16	9 Mar. 16
1,100	13,400	Warren Foundry & Pipe	*	31	Sale	24	26	23	Sale	22 Aug. 27	25 Aug. 6	22 May 23	31¼ Jan. 5
1,500	16,600	Washington Gas Light Co	No	----	----	25	26	23¾	24½	24 Aug. 17	25 Aug. 2	20 May 21	28¾ Feb. 7
1,500	23,800	Waukesha Motor Co	5	19½	Sale	15¼	15½	15⅝	Sale	15 Aug. 7	15⅝ Aug. 31	13¼ May 21	20¼ Apr. 22
900	28,500	Wayne Pump Co	1	22½	Sale	18¼	Sale	18	18½	17⅝ Aug. 13	18¼ Aug. 1	14 May 21	24 Jan. 4
900	50,800	Webster Eisenlohr	*	3½	Sale	2⅛	3⅛	2¾	3	2¾ Aug. 16	3 Aug. 2	2½ May 21	4⅞ Feb. 23
2,600	66,700	Wesson Oil & Snowdrift	*	26	Sale	18	Sale	16⅛	16⅞	15⅛ Aug. 16	18 Aug. 1	15⅛ May 22	29¾ Apr. 16
900	7,400	$4 conv preferred	*	73½	Sale	62½	65	58	59⅜	58¾ Aug. 16	63 Aug. 2	59 Aug. 26	75 Jan. 4
570	3,500	West Penn Electric Co A	*	105¾	Sale	100½	Sale	100	Sale	99 Aug. 27	102¼ Aug. 7	91 June 3	110½ Apr. 12
200	6,530	7% preferred	100	112¼	Sale	106¼	Sale	106	109	106¼ Aug. 1	111 Aug. 12	96½ May 22	115 Apr. 9
320	7,030	6% preferred	100	105	Sale	100	Sale	100¼	102½	100 Aug. 1	103½ Aug. 9	90 June 10	108 Jan. 8
300	7,900	West Penn Pow Co 4½% pf	100	115	Sale	114⅞	Sale	114	115½	114½ Aug. 5	114⅞ Aug. 1	108⅛ May 23	118⅝ Apr. 30
6,500	71,600	West Virginia Pulp & Paper	*	19⅛	Sale	16¼	Sale	18¼	19¼	15 Aug. 13	18¼ Aug. 30	11 May 21	25⅛ May 3
------	800	6% preferred	100	----	----	99	107	101	104⅛	----	----	100⅞ May 17	105 Apr. 29
4,300	92,000	Western Auto Supply Co	10	36¼	Sale	28¼	Sale	26½	Sale	26½ Aug. 9	28½ Aug. 6	21 June 10	40⅞ Apr. 4
2,500	33,100	Western Maryland	100	4½	4¾	3½	3⅝	3¼	3½	3 Aug. 7	3⅜ Aug. 2	2¾ May 15	5 Jan. 4
600	6,600	4% 2d preferred	100	7½	Sale	4⅞	6½	5⅝	6	5 Aug. 29	5¾ Aug. 28	4⅛ May 18	8⅜ Apr. 9
1,100	13,100	Western Pacific 6% pref	100	¾	1	½	Sale	7/16	Sale	⅜ Aug. 20	7/16 Aug. 7	¼ May 15	1 Jan. 5
14,600	233,600	Western Union Telegraph	100	26⅞	Sale	18¼	Sale	19¼	Sale	16¾ Aug. 13	19¼ Aug. 31	14½ May 22	28¾ Jan. 3
7,600	190,400	Westinghouse Air Brake	*	27¾	Sale	21⅜	Sale	21¼	Sale	19 Aug. 16	21⅜ Aug. 1	15¼ May 21	28¼ Jan 3
18,900	202,400	Westinghouse Elec & Mfg	50	116¾	Sale	98	Sale	102	Sale	93 Aug. 16	102¼ Aug. 31	76 May 21	118 Jan. 4
80	2,440	7% 1st preferred	50	136	138	126½	133	126½	133	123 Aug. 13	126½ Aug. 3	110 May 21	138 Jan. 5
3,300	65,200	Weston Elec Instrument	12.50	28¾	Sale	31¾	Sale	32¼	Sale	28½ Aug. 17	32½ Aug. 2	26 Jan. 20	37⅜ May 9
1,900	41,000	Westvaco Chlorine Prod	*	37	Sale	33½	Sale	32¾	34⅞	33½ Aug. 6	34¼ Aug. 30	27¾ May 21	38½ Feb. 13
3,000	25,200	5% conv preferred	30	37⅛	38½	34⅝	Sale	34	Sale	33¼ Aug. 28	35 Aug. 2	28⅞ May 21	39¼ Jan. 3
------	110	Wheeling & Lake Erie Ry	100	40	70	69½	75	69¼	80	----	----	50 May 28	70 July 29
580	5,790	5½% conv preferred	100	95	Sale	97½	Sale	95	97	95 Aug. 16	97½ Aug. 1	85 May 24	98 Jan. 30
8,600	202,900	Wheeling Steel Corp	*	31½	Sale	22⅝	Sale	22	Sale	20 Aug. 17	23¼ Aug. 1	18⅛ May 21	35⅛ Apr. 9
----	470	6% preferred	100	90	110	93¾	120	93¾	120	----	----	93¾ June 13	105 Apr. 30
300	3,900	$5 conv prior preferred	*	68	70	60⅝	65	66	68	62½ Aug. 9	65 Aug. 21	51 May 29	71 Apr. 5
1,200	8,600	White Dental Mfg Co (SS)	20	9¼	10	8⅜	Sale	8	8¾	7¾ Aug. 16	8⅜ Aug. 1	7¾ Aug. 16	11¼ Apr. 18
16,800	208,800	White Motor Co	1	12⅜	Sale	10	Sale	11	Sale	9¾ Aug. 13	11 Aug. 30	7½ May 21	13⅞ Apr. 9
4,000	178,900	White Rock Min Spgs Co	*	6	6⅛	8¼	Sale	7⅛	7⅝	7 Aug. 27	8½ Aug. 9	4⅛ Mar. 23	11⅛ Apr. 10
9,700	195,500	White Sewing Machine	1	4½	Sale	5⅛	Sale	5¼	5½	5 Aug. 6	6 Aug. 12	3½ May 22	7¼ May 3
------	3,700	$4 convertible preferred	*	33	36½	35	45	36	45	----	----	38 Jan. 4	57½ Mar. 8
1,800	20,400	Prior preferred	20	20½	Sale	19	20¾	21½	Sale	20½ Aug. 14	22 Aug. 12	14¾ May 22	24⅞ May 2
600	23,500	Wilcox Oil & Gas	5	3½	Sale	1⅞	Sale	1⅞	2	1⅞ Aug. 1	2 Aug. 8	1⅞ May 15	3⅝ Jan. 11
61,600	668,300	Willys-Overland Motors	1	1¾	Sale	2⅛	Sale	2⅛	Sale	1⅞ Aug. 13	2¼ Aug. 1	1½ Jan. 5	3½ Apr. 22
6,400	247,000	6% conv preferred	10	3¼	Sale	4½	Sale	4	4⅛	3⅝ Aug. 15	4½ Aug. 1	3 Jan. 15	6¾ Apr. 13
14,600	392,200	Wilson & Co	*	5⅜	Sale	4⅜	Sale	4⅝	Sale	3⅞ Aug. 19	4⅝ Aug. 30	3¾ May 21	7⅜ Apr. 22
600	28,800	$6 cum preferrred	*	52	54	54	55	57	57¼	53 Aug. 23	56½ Aug. 30	45 June 7	70 Mar. 6
------	100	Wisconsin Elec Pow 6% pf	100	116	Sale	113	----	115	----	----	----	116 Jan. 2	121¼ Mar. 1
4,800	90,200	Woodward Iron Co	10	23⅝	24⅞	26½	Sale	25¼	26	25 Aug. 12	26½ Aug. 1	15¾ May 21	27⅞ Apr. 9
31,600	451,200	Woolworth (F W)	10	38⅜	Sale	33⅜	Sale	32⅜	Sale	30¾ Aug. 19	34⅛ Aug. 6	30 May 18	42¼ Apr. 5
20,900	224,300	Worthington P & M	*	18	Sale	19	Sale	20¼	Sale	17½ Aug. 16	20¼ Aug. 6	13⅝ May 21	24⅞ May 8
20	370	7% preferred A	100	66½	72	70	73	71⅛	----	70 Aug. 27	70 Aug. 27	55 June 17	71 Jan. 25
60	340	6% preferred B	100	60	70	65	Sale	68	85	65 Aug. 1	70 Aug. 29	60 July 25	70 Aug. 29
2,200	13,700	Prior pref 4½% series	100	34½	35	40	42¾	45	Sale	41¾ Aug. 22	45 Aug. 31	29 June 5	45 Aug. 31
1,200	15,600	Prior pref 4¼% conv ser	100	43¼	46	43¾	47	49⅝	Sale	46½ Aug. 5	49⅝ Aug. 31	39 June 17	54¾ May 9
270	5,890	Wright Aeronautical Corp	*	114	Sale	100	104	109	Sale	91 Aug. 16	109 Aug. 31	91 June 10	129 Apr. 9
1,300	21,600	Wrigley (Wm) Jr	*	85⅞	87½	79	Sale	79½	Sale	78 Aug. 12	79½ Aug. 31	73 May 23	93 Apr. 26
2,800	22,000	Yale & Towne Mfg Co	25	24¾	Sale	16½	Sale	19½	21	16¼ Aug. 1	20 Aug. 30	15¼ May 28	25 Jan. 2
65,600	686,000	Yellow Truck & Coach cl B	1	18¼	Sale	13⅛	Sale	15	Sale	12¼ Aug. 16	15 Aug. 31	9¾ May 21	19¼ Jan. 4
290	3,180	7% preferred	100	115¾	117	112½	Sale	123	Sale	112½ Aug. 1	124 Aug. 28	98 May 25	124 Apr. 23
4,400	65,400	Young Spring & Wire	*	11¼	Sale	10⅞	Sale	11	Sale	9½ Aug. 23	11¼ Aug. 9	6⅜ June 10	14 Apr. 16
31,100	500,300	Youngstown Sheet & Tube	*	46¼	Sale	33	Sale	32¾	Sale	29½ Aug. 17	33 Aug. 1	26¼ June 10	48¼ Jan. 3
100	2,200	5½% preferred series A	100	84	89	82	90	85	90	86 Aug. 22	86 Aug. 22	80 May 28	93⅞ May 10
3,000	75,500	Youngstown Steel Door	*	27½	Sale	18½	18¾	17	17¾	16½ Aug. 30	19 Aug. 5	12½ May 21	28½ Jan. 4
11,000	98,400	Zenith Radio Corp	*	16¼	16½	11	Sale	14¼	Sale	10⅝ Aug. 13	14⅝ Aug. 31	8⅝ May 21	17¾ Apr. 8
4,100	97,900	Zonite Products Corp	1	2⅜	Sale	2⅜	Sale	2¼	2½	2 Aug. 19	2⅜ Aug. 1	2 Mar. 1	4⅜ Apr. 22

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.

Digitized for FRASER
http://fraser.stlouisfed.org/

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ---------- Shares	1,470,910	2,859,439	August	$15,041,000	$35,718,000
Jan. 1 to Aug. 31 ----------	29,903,472	25,075,076	Jan. 1 to Aug. 31 ----------	212,851,000	311,398,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions o the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
10	2,350	Acme Wire Co common	10	22¼	Sale	17	19½	17	19	18	Aug. 13	18	Aug. 13	13	May 21	22¼	Jan. 2
200	1,800	Aero Supply Mfg class A	1	20½	22½	20½	22	21	22	20¾	Aug. 14	21	Aug. 30	20¾	July 31	22¾	Mar. 13
4,800	131,500	Class B	1	5¼	Sale	5⅝	Sale	5⅝	5½	5⅛	Aug. 16	5⅝	Aug. 1	4⅜	Jan. 16	7	May 10
2,100	20,700	Ainsworth Mfg Corp com	5	5⅝	Sale	5½	Sale	5⅝	5¾	4¾	Aug. 14	5⅝	Aug. 30	4	May 21	6½	Mar. 12
100	19,800	Air Associates Inc common	1	10¾	Sale	11	11⅜	10⅝	11	11	Aug. 5	11	Aug. 5	10	Jan. 11	14¾	May 3
700	54,100	Air Investors Inc common	*	2¼	Sale	1¾	2	1¾	2	1¾	Aug. 13	2	Aug. 26	1⅝	May 21	3⅝	Apr. 15
------	6,900	Convertible preferred	*	20	Sale	18	21	18	21	------	------	------	------	17½	Jan. 13	30½	Apr. 3
900	28,700	Warrants		5/16	3/8	1/4	Sale	1/4	3/8	1/4	Aug. 1	5/16	Aug. 21	1/4	May 21	1/2	Apr. 4
75	1,775	Ala Gt Sou RR ordinary	50	77¼	Sale	68	69	72¾	75	69½	Aug. 13	70¾	Aug. 20	58	June 7	78½	Apr. 9
130	2,850	Ala Power Co $7 preferred	*	101	Sale	101	101½	103½	104½	100	Aug. 13	102½	Aug. 28	90¼	May 23	108½	Apr. 30
220	2,695	$6 preferred	*	------	------	92	93½	93⅞	94½	92	Aug. 13	94	Aug. 28	82	May 25	98	Mar. 1
		Allegheny Ludlum Steel—															
------	50	7% preferred	100	------	------	100	------	100	------	------	------	------	------	111¼	July 22	111¼	July 22
100	1,700	Alles & Fisher Inc common	*	2⅛	3	2⅜	3	2½	4	3	Aug. 26	3	Aug. 26	2	Feb. 9	3	Aug. 26
------	1,800	Alliance Investment common	*	1	1¼	¾	1½	¾	1½	------	------	------	------	½	May 21	1¼	Feb. 8
		Allied Internat Investing—															
------	250	$3 conv preferred	*	------	------	2¾	5	2¾	5	------	------	------	------	3	July 30	4	May 21
50	2,750	Allied Products Corp com	10	9⅞	10½	10⅝	12⅝	12¼	13½	11	Aug. 13	11	Aug. 13	8	May 21	11⅜	July 31
------	1,750	Class A	25	19	20	18¼	20	18½	21	------	------	------	------	17	July 12	21	Apr. 4
3,500	115,650	Aluminum Co common	*	140	Sale	164	Sale	157	159½	158½	Aug. 30	165	Aug. 1	138½	Jan. 2	192½	Apr. 16
750	18,900	6% preferred	100	115	Sale	114	Sale	113¼	114	113½	Aug. 10	114	Aug. 1	108	May 22	118¾	Apr. 4
500	5,800	Aluminum Goods Mfg	*	16⅝	18	17	17⅝	17	17¾	17	Aug. 8	17	Aug. 8	16½	June 4	18	Apr. 29
100	10,250	Aluminum Industries com	*	------	------	6	6¾	5½	6½	6	Aug. 13	6	Aug. 13	5¼	May 22	11¾	Feb. 21
2,150	46,750	Aluminium Ltd	*	97	Sale	66½	Sale	85	Sale	65¼	Aug. 2	85	Aug. 31	42¼	May 24	110⅞	Mar. 4
------	3,200	6% preferred	100	105½	107	------	------	77	99¾	------	------	------	------	96¼	May 23	109½	May 4
400	6,500	Ameriban Beverage Corp	1	1¼	1½	⅝	1⅛	⅜	¾	½	Aug. 13	½	Aug. 13	½	Aug. 13	1¾	Mar. 30
110	3,290	American Book Co	100	42½	44	37	38¼	38	39¼	37¼	Aug. 12	39¼	Aug. 23	36	June 20	49¾	Apr. 1
500	18,200	Amer Box Board Co com	1	6¾	7½	4⅜	5	4½	4⅝	4½	Aug. 2	4¾	Aug. 1	4	May 22	7¾	Apr. 11
100	1,000	Amer Capital Corp cl A	10c	2¼	3	1½	1⅞	1	1½	1½	Aug. 6	1½	Aug. 6	1¼	Jan. 16	2⅜	Apr. 19
300	4,200	Common class B	10c	⅛	¼	1/16	5/16	1/16	⅛	⅛	Aug. 6	⅛	Aug. 6	⅛	Jan. 16	5/16	Jan. 10
100	2,700	$3 preferred	*	20¾	Sale	13¼	18¾	11	17½	13¼	Aug. 13	13¼	Aug. 13	13	May 29	20¾	Jan. 2
100	950	$5.50 prior preferred	*	70½	76	65	69	63	69	65	Aug. 13	65	Aug. 13	65	June 12	80	Mar. 28
1,000	35,900	American Centrifugal Corp	1	½	⅝	⅛	5/16	⅛	5/16	5/16	Aug. 15	¼	Aug. 22	⅛	May 28	⅝	Jan. 3
		Amer Cities Power & Lt Corp—															
175	3,200	Conv class A	25	31⅜	33	28¼	30	29	30	28½	Aug. 16	29	Aug. 14	25¼	June 6	35	Apr. 1
300	5,600	Class A with warrants	25	28½	31	28½	31	28	30	38	Aug. 16	28½	Aug. 14	22¼	June 20	33¼	Mar. 1
2,600	35,900	Class B	1	1¼	1½	1	Sale	¾	1	¾	Aug. 16	1	Aug. 1	½	June 11	1½	Apr. 5
------	395	Amer Cyanamid com class A	10	------	------	24¾	44	24¾	37	------	------	------	------	31	Jan. 4	36	May 7
17,800	417,700	Common class B non-vot	10	33⅞	Sale	35	Sale	33⅞	Sale	31¾	Aug. 13	35¼	Aug. 1	26	May 21	39⅞	Jan. 8
5,200	170,500	American Export Lines com	1	------	------	11⅜	Sale	12	12⅞	11⅜	Aug. 1	12⅝	Aug. 21	8¼	May 24	19½	Apr. 9
800	7,300	Amer & Foreign Power warr		⅜	7/16	5/16	¼	⅜	⅜	5/16	Aug. 2	5/16	Aug. 2	¼	Mar. 12	1/16	Jan. 6
400	7,750	Amer Fork & Hoe Co com	*	12	13	10⅝	11	10½	11	10¼	Aug. 28	10⅝	Aug. 7	9¼	May 22	14¾	Apr. 27
10,900	169,400	American Gas & Electric	10	38⅝	Sale	33¾	Sale	33	Sale	31½	Aug. 21	33⅞	Aug. 5	25⅝	May 21	39½	Jan. 8
700	1,675	4¾% preferred	100	------	------	111	111¼	111¼	111⅝	110	Aug. 20	111½	Aug. 22	107¾	July 8	111¾	July 29
1,800	20,200	American General Corp	10c	3¾	Sale	3	3⅛	2⅞	3¼	2¾	Aug. 15	3⅛	Aug. 30	2⅜	May 21	4	Apr. 4
575	11,425	$2 preferred	1	25⅛	25½	26¼	27	26½	Sale	26	Aug. 13	26¾	Aug. 10	22¾	May 31	31⅝	Mar. 13
125	800	$2.50 preferred	1	30	31	28	32	27½	28	26½	Aug. 29	27½	Aug. 30	26½	May 31	34¾	Mar. 21
400	7,750	Amer Hard Rubber Co com	50	12	Sale	15	15¾	16	Sale	13¼	Aug. 21	16	Aug. 31	11	May 21	19½	Apr. 13
200	12,900	American Laund Mach com	20	16	16½	14¼	15½	15½	Sale	14½	Aug. 7	15½	Aug. 31	13½	June 3	18⅛	Mar. 9
4,100	61,900	American Light & Trac com	25	15¾	Sale	14⅝	Sale	14⅝	14¾	14¼	Aug. 14	14¾	Aug. 10	11⅜	May 22	16¼	Jan. 11
300	3,600	6% preferred	25	28½	Sale	28	Sale	26	28½	28	Aug. 1	28	Aug. 1	25	May 28	29½	Jan. 26
50	4,250	American Mfg Co common	100	20	23	15	18	18	20	18½	Aug. 30	18½	Aug. 30	13½	May 21	25½	Apr. 9
10	50	Preferred	100	68	85	64	85	66	70	70	Aug. 20	70	Aug. 20	65	May 24	73	May 16
700	64,800	American Maracaibo	1	¾	Sale	5/16	⅜	5/16	⅜	¼	Aug. 13	5/16	Aug. 7	¼	June 4	15/16	Jan. 11
500	6,900	American Meter Co	*	32	Sale	28⅝	30	28	Sale	28	Aug. 31	31	Aug. 16	23	May 21	36	Jan. 29
------	2,100	Amer Pneumatic Service	*	1/16	½	5/16	7/16	5/16	7/16	------	------	------	------	¼	June 29	⅝	Jan. 17
350	4,125	Amer Potash & Chem Corp	*	84	88	75½	78	70	Sale	65	Aug. 16	75	Aug. 14	65	Aug. 16	109¼	Apr. 3
8,200	131,500	Amer Republics Corp com	10	7⅜	7⅝	5½	Sale	4⅞	5¼	4½	Aug. 15	5½	Aug. 1	4½	Aug. 15	10¾	May 6
1,400	17,100	Amer Seal-Kap Corp com	2	5¼	Sale	3⅝	4	5	Sale	3¾	Aug. 13	5	Aug. 31	3⅜	May 23	6¾	Mar. 12
7,500	219,500	American Superpower	*	½	Sale	⅜	7/16	⅜	Sale	⅜	Aug. 2	7/16	Aug. 3	¼	May 15	⅝	June 28
3,500	14,400	1st preferred $6 series	*	73	74½	67½	Sale	72⅛	73⅞	67½	Aug. 1	73	Aug. 30	48	June 8	75	Jan. 9
3,500	33,800	Preferred $6 series	*	15½	15½	10¾	11⅞	11⅞	12½	10⅛	Aug. 16	13¼	Aug. 22	6	May 21	17	Jan. 8
300	15,300	American Thread 5% pref	5	3½	Sale	3	3¼	2¾	3	2⅞	Aug. 29	3	Aug. 15	2½	May 23	3½	Feb. 6
500	5,800	Anchor Post Fence common	*	1⅝	1⅞	1½	1⅝	1½	1¾	1½	Aug. 13	1⅝	Aug. 15	1	May 21	1⅞	Mar. 8
700	4,600	Angostura-Wupperman	1	1⅝	2	⅞	Sale	¾	⅞	⅞	Aug. 1	1	Aug. 3	¾	May 15	2	Feb. 27
100	3,700	Apex Elec Mfg Co common	*	12½	13½	10⅝	12	9½	12	11	Aug. 22	11	Aug. 22	8⅜	May 21	15	Apr. 18
		Appalachian Elec Power—															
340	2,195	$7 preferred	*	------	------	111¼	112	113	114	112½	Aug. 2	113¾	Aug. 5	108	May 29	115	Jan. 9
200	99,400	‡Arcturus Radio Tube	1	⅛	¼	1/16	Sale	1/16	⅛	1/16	Aug. 1	1/16	Aug. 1	1/16	Feb. 8	¼	Jan. 26
3,100	46,000	Arkansas Nat Gas common	*	2⅜	2½	1⅞	2	1⅞	2⅛	1⅞	Aug. 10	2	Aug. 15	1⅜	May 22	2⅞	Jan. 2
6,400	149,229	Class A non-voting	*	2⅜	Sale	2	Sale	2	2⅛	1⅞	Aug. 14	2⅛	Aug. 6	1½	May 21	2⅞	Apr. 1
1,500	54,000	6% preferred	10	7⅝	Sale	7⅛	7⅝	7⅛	7¾	7	Aug. 17	7½	Aug. 30	6⅛	May 23	8⅛	Apr. 23
300	1,510	Arkansas P & L $7 preferred	*	------	------	91½	97	93	100	91¾	Aug. 6	94	Aug. 30	87	May 17	99	Jan. 18
600	800	Aro Equipment Corp	1	11⅞	Sale	11⅛	11⅞	11⅛	11⅞	11⅛	Aug. 26	11⅞	Aug. 1	11½	July 17	11⅞	Aug. 1
500	9,800	Art Metal Works common	5	5¾	6¾	4¾	5	4⅞	5	4⅞	Aug. 13	5	Aug. 8	4	May 21	6¾	Mar. 8
2,800	50,600	Ashland Oil & Refining Co	1	5½	Sale	4¾	4⅞	4⅞	5	4½	Aug. 13	4⅞	Aug. 2	4	May 24	5¾	Jan. 11
		Associated Elec Industries—															
------	13,900	American deposit rects	£1	7⅜	8⅛	2	6	2	6	------	------	------	------	6⅜	May 8	8⅛	Feb. 24
300	22,900	‡Assoc Gas & Elec common	1	5/16	Sale	5/16	¼	5/16	¼	5/16	Aug. 15	5/16	Aug. 15	⅛	Jan. 12	5/16	Jan. 2
4,500	133,700	Class A	1	⅜	Sale	5/16	¼	⅛	5/16	⅛	Aug. 15	¼	Aug. 6	⅛	Feb. 9	½	Jan. 10
200	27,300	$5 preferred	*	5¼	5½	1¾	2¼	1⅝	1⅞	1¾	Aug. 13	1⅞	Aug. 30	1	May 15	5½	Jan. 3
------	200	Assoc Laundries of America	*	------	------	------	------	------	------	------	------	------	------	⅛	Mar. 8	⅛	Mar. 8
------	800	V t c common	*	------	------	⅛	½	⅛	½	------	------	------	------	5/16	Feb. 21	5/16	Feb. 21
------	200	Assoc Tel & Tel class A	*	------	------	⅝	2	⅝	2	------	------	------	------	1	May 29	2½	Apr. 6
		Atlanta Birmingham & Coast															
------	20	RR Co preferred	100	65	70	55	66	60	65	------	------	------	------	65	May 10	68	Apr. 8
------	20	Atlanta Gas Light 6% pref	100	102	----	102	----	103	----	------	------	------	------	100	July 1	104¾	May 21
4,200	83,400	Atlantic Coast Fisheries New	1	3	Sale	2	Sale	2¼	Sale	2	Aug. 1	2¾	Aug. 1	1¾	June 8	4½	Apr. 16

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
440	4,650	Atlantic Coast Line Co	50			13¾	14¾	13½	14½	12½ Aug. 21	14 Aug. 30	12 June 5	23½ Jan. 4
1,200	10,100	Atlantic Rayon Corp	1	4½	6½	4½	5⅛	4¼	Sale	4¼ Aug. 31	5¼ Aug. 29	3¾ June 10	6 Feb. 15
1,700	223,900	Atlas Corp warrants		25/16	25/16	5/8	¾	5/8	¾	5/8 Aug. 13	¾ Aug. 8	9/16 May 31	2⅛ Mar. 19
200	7,800	Atlas Drop Forge Co com	5	3¼	Sale	2⅛	2½	2½	2⅞	2⅛ Aug. 8	2½ Aug. 30	2 May 21	4 Apr. 5
1,000	23,400	Atlas Plywood Corp	*	15¼	15⅞	13½	15	13¼	15	13⅝ Aug. 23	14½ Aug. 30	11½ May 22	19⅞ May 9
300	300	Auburn Central Mfg Corp	*	----	----	----	----	1⅞	2	1⅞ Aug. 29	2⅛ Aug. 28	1⅞ Aug. 29	2⅛ Aug. 28
------	19,100	‡Austin Silver Mines	1	1/16	1/8							1/16 Jan. 25	⅛ Jan. 11
1,200	8,800	Automatic Products Corp	5	1¼	1⅞	1⅛	1¼	1	1¼	1 Aug. 14	1⅛ Aug. 6	⅞ June 11	1⅜ Jan. 15
1,600	15,200	Auto Voting Machine com	*	6⅛	6⅞	4¼	5	3⅝	4	3¾ Aug. 26	4¼ Aug. 12	3½ May 22	6¾ Feb. 9
100	3,800	Avery (B F) Sons Co	5	6	6½	3¾	4¾	4	5	4⅛ Aug. 28	4⅛ Aug. 28	3¾ May 22	7¾ Mar. 28
100	575	6% preferred with warr	25	16	18	15½	18	15	18	15 Aug. 5	16 Aug. 3	15 Aug. 5	20 Mar. 14
25	750	6% preferred ex-warr	25	14½	16½	13	15	14½	17	15 Aug. 2	15 Aug. 2	14½ Jan. 12	17 Apr. 22
------	4,800	Purchase warrants		1⅛	1½	5/8	7/8	9/16	7/8			⅝ July 3	1⅛ Feb. 10
11,300	417,200	Aviation & Transport Corp	1	3¾	Sale	2⅝	Sale	2½	Sale	2⅜ Aug. 28	2¾ Aug. 5	2⅜ Aug. 28	4⅞ Apr. 15
------	3,660	Axton Fisher Tob class A	10	51¼	Sale	35½	38¾	35	38¾	----	----	34 May 25	53 Jan. 2
------	3,200	Ayrshire Patoka Collieries	1	----	----	3½	4⅜	3	4⅜	----	----	3 Jan. 19	3¾ Apr. 30
8,700	118,300	Babcock & Wilcox Co	*	21¼	Sale	25½	Sale	27½	Sale	24¾ Aug. 14	27½ Aug. 31	18¾ May 21	30⅜ Apr. 22
		Baldwin Locomotive—											
1,150	16,050	7% preferred	30	----	----	25	27	26	Sale	24¼ Aug. 16	27 Aug. 12	18 May 21	27½ May 4
10,000	234,400	Purch warr for common		7⅜	Sale	6	6½	6½	Sale	5⅛ Aug. 14	6½ Aug. 31	4½ May 21	8¾ May 10
100	8,300	Baldwin Rubber Co com	1	6¾	7⅛	4⅞	5½	5½	5¾	5¼ Aug. 16	5¼ Aug. 16	4¼ May 23	7½ Apr. 3
------	4,800	Bardstown Distillery Inc	1	⅝	⅞	½	¾	½	⅝			7/16 July 8	⅞ Apr. 1
1,100	29,400	Barium Stainless Steel	1	¾	⅞	7/16	⅝	⅜	⅝	7/16 Aug. 5	⅝ Aug. 30	⅜ Mar. 6	¾ Jan. 6
100	4,400	Barlow & Seelig Mfg conv A	5	----	----	9¼	9⅞	9⅜	9⅞	9⅛ Aug. 27	9⅛ Aug. 27	8 May 22	11¼ Apr. 19
400	9,200	Basic Dolomite Inc common	1	7⅛	7¾	4⅛	5½	5½	Sale	4⅝ Aug. 28	5½ Aug. 31	3¼ May 23	7⅛ Jan. 9
22,700	303,100	Bath Iron Works Corp	1	12⅛	Sale	13⅞	Sale	15	Sale	13½ Aug. 2	15½ Aug. 9	9½ May 21	16⅝ Apr. 20
------	600	Baumann (L) & Co com	*	1⅛	1⅞	----	----	1	2	----	----	1 Mar. 21	2 Apr. 2
100	360	7% 1st preferred	100	20	23	22	30	10	30	22 Aug. 6	22 Aug. 6	21 Jan. 4	25 Jan. 6
20	330	7% 1st pref vot tr ctfs	100	20	21	----	----	10	21½	20 Aug. 19	20 Aug. 19	20 Jan. 3	25 Jan. 6
100	6,000	Beau Brummell Ties Inc	1	5	5½	3½	5	4⅛	4¼	4½ Aug. 9	4½ Aug. 9	3¾ May 17	6 Jan. 9
100	1,200	Beaunit Mills Inc common	10	4¼	4½	4	5	3¼	5	4 Aug. 14	4 Aug. 14	4 June 13	5½ Apr. 15
------	300	$1.50 conv preferred	20	12¾	15	14	15	15	17	----	----	12½ Feb. 21	15 Mar. 16
11,500	142,000	Beech Aircraft Corp com	1	7½	Sale	4⅛	Sale	6	Sale	4 Aug. 6	6 Aug. 31	3⅝ May 15	8⅜ Feb. 9
3,200	254,000	Bell Aircraft Corp common	1	20	Sale	16½	Sale	16⅜	Sale	14½ Aug. 16	16¾ Aug. 5	13¼ July 3	32¼ Apr. 15
3,000	75,900	Bellanca Aircraft common	1	7¼	Sale	4⅛	Sale	4	Sale	3½ Aug. 16	4⅛ Aug. 1	3 May 14	8⅝ Feb. 9
480	3,613	Bell Telep Co of Canada	100	----	----	97	Sale	105	106½	96½ Aug. 6	105¾ Aug. 23	88 July 8	136 Jan. 22
25	1,375	Bell Telep of Pa 6½% pref	100	122¼	144	117	118	118½	120	118 Aug. 3	118 Aug. 3	114 Apr. 17	125 Mar. 13
180	930	Benson & Hedges common	*	37½	40	25½	26½	23	31	24½ Aug. 5	30 Aug. 12	23 May 25	43½ Jan. 24
	435	Convertible preferred	*	45	Sale	35	38	35	38	----	----	30 June 26	46½ Apr. 5
500	28,200	Berkey & Gay Furniture Co	1	5/16	Sale	¼	5/16	¼	5/16	¼ Aug. 12	¼ Aug. 12	¼ Mar 21	9/16 Apr. 19
------	12,000	Purchase warrants		1/16	1/8							1/32 Mar. 4	1/16 Feb. 27
------	4,500	Bickford's Inc common	*	13⅜	14	10⅝	11⅜	11⅜	12	----	----	10½ July 26	14⅜ Apr. 16
------	2,400	$2.50 conv preferred	*	38	38½	36¾	39½	37¼	38⅞	----	----	36½ June 6	40 Mar. 26
200	2,600	Birdsboro Steel Fdy & Mach	*	6⅝	7¾	5½	6½	5½	6¾	5½ Aug. 2	5¾ Aug. 30	4¼ May 14	6⅞ Jan. 25
50	775	Blauner's common	*	----	----	3	3⅞	3	6	3⅞ Aug. 22	3⅞ Aug. 22	2½ May 14	6 Jan. 4
8,100	252,400	Bliss (E W) & Co common	1	14¼	14¾	14	Sale	14¼	Sale	12 Aug. 14	14½ Aug. 31	12 Aug. 14	22⅞ May 10
2,500	33,600	Blue Ridge Corp common	1	1¼	1½	⅝	¾	¾	15/16	⅝ Aug. 13	1 Aug. 22	⅝ Aug. 13	1⅜ Jan. 8
500	14,400	$3 optional conv preferred	*	40	40⅞	36	40	36⅜	39½	35⅞ Aug. 21	38½ Aug. 29	33¼ June 5	45 Apr. 4
1,300	13,600	Blumenthal (S) & Co com	*	6¼	6½	5⅜	Sale	5½	6½	5 Aug. 13	6⅜ Aug. 28	3¾ May 22	8½ Jan. 30
100	3,700	Bohack (H C) Co common	*	2⅛	3¼	1⅞	2¾	2	3	2 Aug. 30	2 Aug. 30	1¼ June 26	2⅞ Mar. 26
10	1,710	7% 1st preferred	100	26½	30	19½	25	18	25	19 Aug. 12	19 Aug. 12	16½ May 21	31½ Mar. 28
350	15,050	Borne Scrymser Co	25	27	28½	29	32	30	33½	29 Aug. 5	31 Aug. 9	28 June 4	48½ Apr. 3
400	8,300	Bourjois Inc	*	5	Sale	5	5½	5¼	5½	5⅛ Aug 19	5¼ Aug. 12	4½ May 22	6⅞ Apr. 5
		Bowman Biltmore Hotels—											
900	8,400	Common	*	½	Sale	¼	7/16	⅛	¼	3/16 Aug. 30	¼ Aug. 6	3/16 Aug. 30	¾ Feb. 15
100	2,000	7% 1st preferred	100	6⅝	8¾	3	4½	2¼	3½	2¼ Aug. 21	3 Aug. 10	2¼ Aug. 21	8½ Feb. 13
100	7,230	2d preferred	*	1⅛	1⅝	½	1	½	⅞	½ Aug. 30	½ Aug. 30	½ June 21	1⅜ Feb. 9
6,700	83,100	Brazilian Tr Lt & Pr ord	*	7⅜	7¾	3¼	Sale	3	3⅜	3⅛ Aug. 2	3½ Aug. 22	2⅝ June 26	8¼ Apr. 8
2,600	80,700	Breeze Corp	1	6	Sale	5⅛	5⅜	5¼	5½	4¾ Aug. 15	5¼ Aug. 2	3½ May 15	7⅛ Apr. 25
15,200	599,700	Brewster Aeronautical	1	11⅛	Sale	10¼	Sale	10⅜	Sale	8½ Aug. 16	10⅜ Aug. 31	8 May 28	17⅝ Mar. 28
------	25	Bridgeport Gas Light Co	*	35½	37½	30	38	32	38	----	----	36 Apr. 17	36 Apr. 17
900	42,800	Bridgeport Machine com	*	3	Sale	1⅝	Sale	1½	1¾	1½ Aug. 28	1¾ Aug. 6	1⅜ May 22	3¼ Jan. 3
10	410	Preferred	100	49	55	30	35	25	34	30¼ Aug. 13	30¼ Aug. 13	29 May 14	49 Jan. 5
2,200	18,900	Brill Corp class A	*	2⅝	3	2	2½	1¾	2½	1⅞ Aug. 28	2⅜ Aug. 9	1⅞ Apr. 2	4 May 7
100	4,700	Class B	*	1⅛	1½	¾	1	¾	⅞	¾ Aug. 26	¾ Aug. 26	⅝ Apr. 2	1½ May 7
250	4,450	7% preferred	100	28¼	29½	26	27	22⅛	25⅞	22⅛ Aug. 17	26 Aug. 5	20 May 28	38 Feb. 5
------	2,100	Brillo Mfg Co common	*	12	12½	11	11¾	11	11¾	----	----	10¼ May 24	14¼ Apr. 6
------	380	Class A	*	----	----	32	35	33	37	----	----	30 May 17	34 Mar. 5
		British-American Oil Co—											
------	2,000	Coupon stock (bearer)	*	17¾	18¾	----	----	----	----	----	----	----	----
4,400	6,600	Registered	*	----	----	11⅛	11½	12½	14	10½ Aug. 19	12⅞ Aug. 30	16¾ Mar. 14	19⅜ Jan. 15
		British Amer Tobacco Ltd—										10 May 22	17 Apr. 5
------	2,200	Amer dep rcts ord bear	£1	18½	Sale	8½	12	7	12	----	----	7½ July 18	20½ Feb. 1
------	2,100	Amer dep rcts ord reg	£1	18½	20¾	6	12½	6	12½	----	----	7½ June 18	20 Feb. 9
		British Celanese Ltd—											
------	1,700	Am dep rcts ord reg	10s	1¼	1½	----	----	----	----	----	----	1¼ Jan. 13	1⅞ Mar. 1
25	350	British Col Pow class A	*	----	----	15½	18	16	----	16 Aug. 10	16 Aug. 10	16 July 30	22 Feb. 27
1,550	25,500	‡Brown Co 6% preferred	100	27	Sale	18½	Sale	17	19½	18½ Aug. 1	21 Aug. 8	15 May 21	36 May 9
500	10,600	Brown Fence & Wire com	1	4½	Sale	2¼	Sale	2	2¼	2 Aug. 14	2⅜ Aug. 6	1⅞ May 15	5¼ Feb. 7
200	1,800	Class A preferred	*	----	----	7	10½	8	12	10 Aug. 16	10½ Aug. 7	10 May 31	18¾ Feb. 5
1,800	14,800	Brown Forman Distillers	1	1⅝	2	1⅞	Sale	1⅞	2⅛	1⅞ Aug. 1	2 Aug. 30	1¼ May 22	2½ May 1
------	100	$6 preferred	*	----	----	30	38	30	35	----	----	30 June 10	38 May 17
1,800	59,900	Brown Rubber Co common	1	4	4¼	1⅝	1¾	1⅝	Sale	1½ Aug. 16	1¾ Aug. 12	1⅜ May 15	4⅜ Jan. 4
300	2,800	Bruce (E L) Co	5	10½	11½	5½	7	7	8½	7½ Aug. 9	8¾ Aug. 10	5¾ July 29	11¼ Jan. 26
550	9,900	Buckeye Pipe Line	50	28	Sale	36½	39	36⅞	37¼	36¾ Aug. 29	38 Aug. 20	28 Jan. 2	43 Feb. 13
5,100	55,600	Buff Niag & East Pow pref	25	22	Sale	20⅝	Sale	21	Sale	20¼ Aug. 8	21 Aug. 30	16 May 22	22⅝ Jan. 4
900	9,600	$5 1st preferred	*	----	----	98¾	99¾	99	Sale	97 Aug. 14	100 Aug. 10	90¼ May 28	108 Jan. 9
3,200	52,800	Bunker Hill & Sullivan	2.50	13⅞	Sale	10	10⅛	10	10¾	9⅞ Aug. 13	10¼ Aug. 5	9 May 21	14½ Jan 5
100	2,600	Burma Corp Amer dep rcts		2⅛	2⅜	⅝	1	¾	1	1 Aug. 30	1 Aug. 30	¾ June 28	2⅛ Jan. 12
300	6,700	Burry Biscuit Corp	12½c	1¼	1⅜	½	⅝	⅜	7/16	7/16 Aug. 19	¾ Aug. 12	7/16 Aug. 19	1¼ Jan. 5
300	4,400	Cable Elec Products com	50c	⅝	⅞	11/16	1	¾	1	11/16 Aug. 14	11/16 Aug. 14	⅝ June 7	1⅛ Apr. 3
300	8,800	Voting trust ctfs	50c	⅝	⅞	⅝	¾	⅝	¾	1/16 Aug. 6	11/16 Aug. 6	⅝ May 23	1 Mar. 12
		Cables & Wireless—											
100	900	Am dep rcts 5½% pref	£1	3⅝	4¼	1⅛	3½	1½	1¼	1⅛ Aug. 9	1⅛ Aug. 9	1⅛ Aug. 9	3¼ Apr. 25
	4,600	Calamba Sugar Estate Co	20	17⅝	Sale	11¼	13	----	----	----	----	11¾ May 22	18¾ Mar. 29
8,800	83,200	Callite Tungsten Corp	1	1¼	Sale	1½	1¾	2	2¼	1⅝ Aug. 9	2⅜ Aug. 19	1¼ Feb. 2	2¾ Apr. 15
------	100	Camden Fire Ins Assn	5	----	----	15	21	15	21	----	----	17 May 28	17⅛ May 21
------	100	Canada Cement Co Ltd	*	----	----	2½	4	3	6	----	----	5½ Apr. 3	5½ Apr. 3
400	750	Canadian Car & Fdy 7% pref	25	20½	22¾	9½	10½	12½	15	9¼ Aug. 7	10½ Aug. 22	9¼ July 30	22 Jan. 3
3,900	159,400	Canadian Colonial Airways	1	6¾	Sale	6½	Sale	6	6¼	5⅝ Aug. 16	6⅝ Aug. 10	5⅛ May 22	11¾ Apr. 16
------	2,800	Can Indus Alcohol class A	*	2½	3⅛	1	1¼	1⅛	1⅞	----	----	1 June 17	2⅜ Jan. 22
		B non-voting	*	2⅛	3⅛	⅝	1⅝	1	1⅝	----	----		
4,900	82,000	Canadian Marconi Co	1	1	Sale	½	⅝	⅝	¾	½ Aug. 6	¾ Aug. 30	½ May 20	1¼ Apr. 8
	2,425	Capital City Products	*	9½	Sale	7	9	7	9	----	----	6½ May 23	9⅞ Jan. 3
1,100	28,900	Carib Syndicate com	25c	1⅛	Sale	¾	13/16	¾	⅞	¾ Aug. 5	13/16 Aug. 2	¾ May 21	1⅛ Jan. 2
------	1,000	Carman & Co conv A stock	*	22½	24¾	18½	24	19	24	----	----	18¼ May 28	25 Feb. 9
300	4,100	Class B	*	5	5½	4¼	5¼	5½	6⅜	4¾ Aug. 9	5¼ Aug. 29	4¾ May 29	7¼ May 1
200	11,900	Carnation Co common	*	38¼	39	33¾	35½	32¼	33¾	33 Aug. 16	33¼ Aug. 15	27 May 15	40½ Apr. 11
1,800	2,200	Carolina Pow & Light $7 pref	*	100½	Sale	107	Sale	107⅞	108½	107 Aug. 1	108½ Aug. 9	97¾ May 27	109 May 7
140	180	$6 preferred	*	92¼	Sale	102	104	102	103½	102 Aug. 17	102½ Aug. 5	86 May 22	104½ May 1
4,200	105,400	Carrier Corp common	1	13¼	Sale	9	Sale	8	8½	7¼ Aug. 13	9⅛ Aug. 1	5⅞ May 21	15⅜ Jan. 3
------	3,400	Carter (J W) Co common	1	7¼	7½	6⅜	7¾	7	7½	----	----	5¾ May 24	7⅞ Apr. 29
200	7,700	Casco Products	*	10¼	11	6¼	7¼	6½	7	6⅝ Aug. 13	6⅞ Aug. 22	6 May 15	12 Feb. 8
50	750	Castle (A M) & Co	10	20	Sale	15¾	16¾	15¾	17	16¾ Aug. 2	16¾ Aug. 2	15 June 10	20 Jan. 2
1,700	45,238	Catalin Corp of America	1	2¾	2⅞	2⅝	2¾	2½	2¾	2½ Aug. 7	2⅝ Aug. 2	1¾ May 24	3¼ Jan. 8
		Celanese Corp of America—											
1,125	18,700	7% 1st partic preferred	100	107	Sale	120¾	121½	123	125	120¾ Aug. 2	126¼ Aug. 24	98 May 24	127 May 1
700	10,600	Celluloid Corp common	15	3⅝	3⅞	3½	4	3¾	4¼	3½ Aug. 7	4 Aug. 5	2⅜ June 4	5⅞ Feb. 1
80	1,330	1st preferred part	*	72	Sale	74	77¾	76	79½	74 Aug. 2	77¾ Aug. 7	69½ Jan. 19	87½ May 9
275	2,875	$7 dividend preferred	*	21	Sale	23	24¾	24½	26	24¼ Aug. 7	27 Aug. 21	20¾ Jan. 5	34¼ Feb. 15
300	12,700	Cent Hudson Gas & Elec com	*	14½	14⅞	14½	14⅞	14½	14⅝	14½ Aug. 9	14⅞ Aug. 20	13 June 10	17¼ Feb. 8
	70	Cent Maine Pow 7% pref	100	----	----	106	109¾	106	109¾	----	----	106¾ Jan. 3	109 Jan. 10
560	10,435	Cent N Y Pow 5% pref	100	97¾	97¾	99½	100	98¾	Sale	97½ Aug. 16	100 Aug. 2	91 June 5	105½ Apr. 5
300	10,300	Cent Ohio Steel Prod	1	8	Sale	7⅝	8½	7¾	8½	8¼ Aug. 10	8½ Aug. 6	6⅞ May 21	10⅜ Apr. 9

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
50	3,005	Cent Pow & Light 7% pref	100	109	110	111	113½	112	113	111 Aug. 8	111 Aug. 8	95½ May 28	115½ May 6
		Central & Southwest Utilities—											
1,700	38,500	Common	50c	9/16	5/8	1/4	5/16	1/4	5/16	1/4 Aug. 2	1/4 Aug. 2	5/16 May 18	5/8 Jan. 3
3,500	113,000	Central States Elec common	1	1/8	Sale	1/8	5/16	1/8	5/16	1/8 Aug. 8	5/16 Aug. 5	1/8 Jan. 2	1/4 Jan. 4
25	2,150	7% preferred	100	7½	9	4	5¼	3⅜	5	4 Aug. 14	4 Aug. 14	3 May 15	8¼ Jan. 3
200	7,275	6% preferred	100	2½	3¼	1⅜	1⅝	1⅜	1½	1 Aug. 20	1⅝ Aug. 6	9/16 May 15	2⅞ Jan. 4
------	1,525	Conv preferred	100	2½	3½	1¼	2	1	1½	------ ------	------ ------	½ May 14	2¾ Jan. 3
------	800	Conv pref opt ser 1929	100	2⅜	3	1¼	1½	1	1½	------ ------	------ ------	9/16 May 15	2¾ Jan. 3
		Chamberlin Metal Weather											
700	4,000	Strip Co	5	4	4¼	3	3¼	3¼	4	3¼ Aug. 3	4¼ Aug. 22	2⅞ July 10	4¾ May 4
50	2,200	Charis Corp common	10	6¼	7¼	5	6	5¼	6	5¼ Aug. 20	5¾ Aug. 20	4¾ May 15	7⅛ Mar. 23
250	1,375	Cherry-Burrell Corp com	5	-	-	10¼	11	10¼	11½	10½ Aug. 7	11 Aug. 7	10 June 7	13 Jan.
550	4,650	Chesebrough Mfg	25	110	Sale	96½	99	97	99	95½ Aug. 21	99 Aug. 13	95 May 28	117 Apr. 4
400	14,850	Chicago Flexible Shaft Co	5	72	Sale	65	67½	66	68½	64 Aug. 5	67½ Aug. 29	55 June 8	83 Apr. 4
700	4,800	Chicago Rivet & Machine	4	9½	10	7¾	Sale	9	9⅞	7 Aug. 1	9¾ Aug. 15	6 May 21	10 Mar. 7
400	7,600	Chief Consol Mining Co	1	1/16	3/8	3/16	5/16	3/16	5/16	3/16 Aug. 27	5/16 Aug. 27	3/16 June 28	½ Apr. 6
2,700	9,325	Childs Co preferred	100	23½	Sale	13	Sale	9⅝	Sale	7 Aug. 29	13 Aug. 1	7 Aug. 29	29¾ Mar. 26
18,800	241,600	Cities Service common	10	4⅞	Sale	5¾	Sale	6⅛	Sale	5½ Aug. 6	6⅛ Aug. 30	4 Jan. 30	6¾ May 2
4,200	113,430	$6 preferred	*	57¾	58	69	70	73½	75	68⅜ Aug. 6	76½ Aug. 30	49 May 14	79¾ July 15
300	9,500	60c preferred B	*	5⅜	6	6⅜	7½	7	7¼	6¾ Aug. 22	7¼ Aug. 30	4½ May 14	7½ July 13
50	2,020	$6 preferred BB	*	54	60	64	70	72	77	65 Aug. 9	68 Aug. 29	45 May 14	75 July 15
160	2,400	Cities Serv Pr & Lt $6 pref	*	84	89	88½	92	95	Sale	88½ Aug. 27	95 Aug. 31	75 May 22	110 Mar. 19
110	2,340	$7 preferred	*	93¼	Sale	95½	99	98	Sale	95½ Aug. 27	99 Aug. 9	85 May 21	115½ Mar. 19
1,700	26,300	City Auto Stamping Co	*	5¾	Sale	5½	Sale	5½	6	5¼ Aug. 15	5⅝ Aug. 30	4⅞ May 21	7½ Feb. 28
------	2,000	City & Suburban Homes	10	------	------	4½	6⅜	5⅝	6⅛	------ ------	------ ------	6 May 14	7 Apr. 22
500	1,350	Clark Controller Co	1	13¼	15	15½	16½	14	Aug. 16	15⅛ Aug. 23	12 May 20	16⅝ Jan. 11	
3,100	33,700	Claude Neon Lights com	1	1/16	1/8	1/4	Sale	1/4	5/16	1/4 Aug. 1	5/16 Aug. 13	1/4 May 22	¾ Mar. 9
100	2,400	Clayton & Lambert Mfg Co	*	3½	3¾	5¼	5½	6	7¾	5½ Aug. 2	5½ Aug. 2	3⅞ Mar. 8	5½ Aug. 2
850	9,850	Cleveland Elec Illum com	*	43⅛	Sale	40	42¾	39⅞	Sale	37¾ Aug. 14	39⅞ Aug. 31	30 May 22	48¼ Feb. 19
400	60,000	Cleveland Tractor com	*	5⅜	Sale	4½	4⅞	4¾	Sale	4⅛ Aug. 14	4¾ Aug. 31	4 May 15	7⅜ Feb. 28
100	3,500	Clinchfield Coal com	100	2	2⅜	1⅝	2½	1⅝	2¼	2 Aug. 7	2 Aug. 7	1 May 22	2½ Apr. 16
1,000	16,200	Club Aluminum Utensil com	*	3	Sale	2⅜	2⅞	3	3¼	2½ Aug. 12	3 Aug. 30	2 May 23	3⅜ May 9
------	200	Cockshutt Plow Co Ltd	*	------	------	3	3¾	3	3¾	------ ------	------ ------	4 May 17	6 Feb. 26
100	3,700	Cohn & Rosenberger com	*	8⅜	10	7	8¼	7	10½	8¼ Aug. 2	8¼ Aug. 2	6⅜ May 21	8⅞ Jan. 9
700	16,700	Colon Development Co Ltd	1s	1¾	2	¾	⅞	¾	⅞	¾ Aug. 5	¾ Aug. 5	¾ May 28	2¼ Jan. 10
------	3,900	6% convertible preferred	£1	4¼	4¾	3¾	4½	3¾	5	------ ------	------ ------	3⅞ May 23	4¾ Jan. 25
3,700	48,900	Colorado Fuel & Iron warr		6¼	7¼	4¼	Sale	4¼	4⅜	3⅞ Aug. 8	4⅜ Aug. 30	3⅞ May 21	7⅞ May 10
700	21,380	Colt's Patent Fire Arms Mfg	25	83	Sale	79½	Sale	78	79	76 Aug. 13	79½ Aug. 1	67 May 28	88 May 16
		Columbia Gas & Elec Corp—											
350	6,775	5% preferred	100	64	Sale	64	65½	62	63	61¼ Aug. 15	64 Aug. 6	51 June 7	70¼ Feb. 21
6,200	101,500	Columbia Oil & Gas com	1	2⅛	Sale	1⅝	Sale	1½	1⅝	1½ Aug. 6	1¾ Aug. 12	1⅛ May 23	2½ Jan. 4
		Commonwealth & Sou Corp—											
17,300	195,700	Warrants		3/32	Sale	1/8	Sale	1/16	3/32	1/16 Aug. 23	1/8 Aug. 1	1/16 Jan. 4	1/8 Jan. 3
200	5,600	Commonwealths Distribut	1	1⅛	1⅜	1⅜	1¾	1½	1¾	1½ Aug. 13	1½ Aug. 13	1⅛ Jan. 3	1½ Mar. 7
		Community Public Service—											
900	16,550	Common	25	34⅝	Sale	24	26	24	25	24 Aug. 7	26 Aug. 22	21¼ June 10	38¼ Apr. 25
100	5,700	Community Water Serv	1	9/16	5/8	¼	7/16	¼	7/16	¼ Aug. 21	¼ Aug. 21	¼ May 29	⅝ Apr. 5
		Compo Shoe Machinery—											
400	7,500	V t c ext to 1946	1	17½	Sale	12⅛	13	11¾	12	11¾ Aug. 30	12¼ Aug. 19	11½ May 28	18 Feb. 15
		Conn Gas & Coke Security—											
------	50	$3 preferred	*	------	------	36	43	37	41	------ ------	------ ------	42½ Apr. 3	45 Feb. 2
1,300	13,800	Conn Telep & Elec Corp	1	------	------	5/8	⅞	¾	Sale	½ Aug. 6	¾ Aug. 31	½ Aug. 6	1¼ Apr. 29
200	7,800	Consolidated Biscuit Co	1	2⅞	3⅜	2	2½	2	2⅜	2⅛ Aug. 19	2⅛ Aug. 19	1⅝ May 15	3¼ Feb. 6
1,200	29,500	Con Gas E L & P Balt com	*	81½	Sale	80	Sale	77	80	77¼ Aug. 29	80 Aug. 1	67¾ May 28	83⅝ Apr. 4
230	1,940	4½% series B pref	100	117	117½	114½	118½	116	116½	114½ Aug. 21	116¼ Aug. 30	111 May 25	120 Feb. 2
4,200	53,100	Consol Gas Util com	1	1⅛	Sale	1⅜	Sale	1⅜	1¾	1¼ Aug. 1	1⅞ Aug. 22	1⅛ Jan. 2	2¼ May 6
1,300	11,400	Consol Min & Smelt Ltd	5	36¾	37¾	21½	23½	24¼	25¾	21 Aug. 14	24½ Aug. 23	18 June 3	39½ Jan. 5
1,000	11,700	Cons Retail Stores Inc com	1	3⅛	3⅜	2	2½	2¼	2¾	2 Aug. 12	2⅛ Aug. 29	1¾ May 21	3½ Jan. 24
------	220	8% preferred	100	------	------	85	95	92	95	------ ------	------ ------	75 May 22	97½ Feb. 15
500	6,600	Consol Royalty Oil	10	1½	1⅝	1⅜	1½	1⅜	1½	1⅜ Aug. 19	1⅜ Aug. 19	1⅜ May 22	1⅝ Jan. 4
3,700	52,100	Consol Steel Corp common	*	5¾	Sale	5	Sale	5⅞	Sale	4½ Aug. 16	5⅞ Aug. 31	3¼ May 15	6⅞ Apr. 9
		Continental Gas & Electric—											
140	2,650	7% prior preferred	100	95	97½	93	Sale	91½	93	91 Aug. 23	93¼ Aug. 8	84 May 27	98 Jan. 8
------	3,700	Continental Oil of Mexico	*	1/4	5/16	1/16	1/4	1/16	3/16	------ ------	------ ------	1/8 Jan. 4	¼ Jan. 4
1,900	29,800	Cont Roll & Steel com	1	7	7½	6½	6¾	6⅝	7	5½ Aug. 13	6¾ Aug. 30	4 May 24	8¾ May 6
200	3,950	Cook Paint & Varnish Co	*	9	10	7⅝	8½	8	8½	8½ Aug. 7	8½ Aug. 7	7 May 15	10½ Jan. 19
3,900	40,200	Cooper Bessemer Corp com	*	9¼	Sale	7¼	Sale	8	Sale	7 Aug. 7	8 Aug. 31	6⅛ May 22	11¾ May 3
100	4,000	$3 prior preferred	*	------	------	25	29	24	27¾	24¼ Aug. 12	24¼ Aug. 12	23 May 22	30 Apr. 15
1,050	24,100	Copper Range Co	*	5	Sale	3⅞	4⅛	3⅞	4	3⅝ Aug. 7	3⅞ Aug. 6	3⅜ May 21	5⅞ Feb. 23
400	11,400	Cornucopia Gold Mines	5c	5/8	1	½	⅞	⅜	⅞	½ Aug. 8	½ Aug. 8	½ May 16	⅞ Feb. 19
1,900	11,400	Corroon & Reynolds	1	1½	2	1	1⅛	15/16	1⅛	15/16 Aug. 17	1⅛ Aug. 2	15/16 Aug. 17	1⅞ Feb. 15
70	1,030	$6 preferred A	*	72	73½	65	67	62	66	63 Aug. 13	65½ Aug. 6	55 May 29	77½ Feb. 16
1,400	70,500	Cosden Petroleum com	1	1¼	Sale	1¼	Sale	1⅛	1¼	1 Aug. 5	1¼ Aug. 1	1 Aug. 5	2¼ Apr. 8
400	9,600	5% conv preferred	50	9¾	Sale	7	8¼	8	Sale	7 Aug. 15	8 Aug. 31	6½ May 21	13¼ Apr. 9
		Courtaulds Ltd	£1	------	------	------	------	------	------	------ ------	------ ------	------ ------	------ ------
------		Am dep rcts for ord stk reg		------	------	1	3½	1	3	------ ------	------ ------	7 Feb. 6	7¾ Jan. 3
6,900	124,000	Creole Petroleum com	5	22¼	Sale	13	Sale	13	13½	11⅝ Aug. 26	13¼ Aug. 1	11⅝ Aug. 26	24¼ May 3
900	33,700	Crocker Wheeler Elec Mfg	*	5½	Sale	3⅜	3¾	3¼	3¾	3¼ Aug. 13	3½ Aug. 6	3⅜ May 14	6¼ Jan. 4
1,000	31,400	Croft (The) Brewing Co	1	¼	Sale	⅛	5/16	1/16	¼	5/16 Aug. 5	5/16 Aug. 5	⅛ Jan. 4	⅜ Apr. 2
100	500	Crowley Milner & Co com	*	1¾	2¾	1¼	1⅜	1	1¼	1¼ Aug. 7	1¼ Aug. 7	1¼ May 15	1⅞ Apr. 4
700	22,400	Crown Cent Petrol (Md)	5	1¾	2	2¼	2⅜	2	2⅛	2 Aug. 20	2⅜ Aug. 2	1¾ Jan. 25	4 May 1
400	9,500	Crown Cork Internat cl A	*	7¼	8	3¾	4¾	3⅞	4¼	3¾ Aug. 9	3⅞ Aug. 30	3½ July 17	8½ Feb. 15
1,900	24,300	Crown Drug common	25c	1⅛	Sale	1⅛	1¼	1⅛	Sale	1 Aug. 12	1⅛ Aug. 2	15/16 May 24	1½ Feb. 15
------	950	7% conv preferred	25	------	------	19½	21	20	22¾	------ ------	------ ------	18 Jan. 26	22½ May 23
------	200	Crystal Oil Ref Corp com	*	------	------	¼	⅜	¼	⅜	------ ------	------ ------	¼ May 18	¼ May 18
------	300	$6 preferred	10	------	------	3½	8	3½	8	------ ------	------ ------	6 May 17	8½ Feb. 5
400	18,400	Cuban Atlantic Sugar Co	5	------	------	5½	5⅞	5⅜	5⅞	5⅛ Aug. 13	5⅝ Aug. 30	5 July 2	10¼ Apr. 23
200	1,500	Cuban Tobacco common	*	2¾	3¼	1⅜	2	1¼	2	1½ Aug. 26	1½ Aug. 26	1¼ May 21	2¾ Jan. 3
10	920	Cuneo Press 6½% pref	100	------	------	108¼	115	110½	111	109½ Aug. 20	109½ Aug. 20	108 May 14	112 Feb. 26
50	750	Curtis Mfg Co (Mo)	5	------	------	5⅛	10	5¼	6¼	6¼ Aug. 26	6¼ Aug. 26	6¼ Aug. 26	7 Feb. 28
500	10,600	Darby Petrol Corp	5	4¾	4¾	3¼	3¾	3⅜	Sale	3¼ Aug. 9	3½ Aug. 22	2⅞ May 28	4¾ Jan. 9
100	1,650	Davenport Hosiery	*	17½	Sale	17	Sale	15	20	17 Aug. 1	17 Aug. 1	16 July 11	19 Feb. 14
300	16,450	Dayton Rubber Mfg	1	19	Sale	10⅝	11¾	10	11	9⅞ Aug. 19	10⅝ Aug. 13	x 8⅞ May 22	19⅜ Jan. 5
190	2,690	Class A conv	35	28¼	29¼	23¾	25	22½	25	22½ Aug. 19	25 Aug. 3	21 May 17	32 Feb. 16
800	66,900	Decca Records common	1	7½	Sale	5	5¼	4¾	5⅛	4⅞ Aug. 15	5⅛ Aug. 10	4⅛ May 28	8 Jan. 3
100	4,600	Dejay Stores Inc common	1	4⅝	Sale	3⅜	4	3½	4½	3⅜ Aug. 12	3⅜ Aug. 12	3 June 5	5 Apr. 9
500	8,900	Dennison Mfg Co class A	5	------	------	9/16	⅞	1	1⅛	⅞ Aug. 17	1 Aug. 27	7/16 May 22	1⅞ Feb. 23
125	2,625	$6 prior preferred	50	------	------	23	25	24½	27	25 Aug. 6	25 Aug. 6	14 Feb. 15	27½ Feb. 23
20	240	8% debenture stock	100	------	------	90	100	90	95	90 Aug. 30	90 Aug. 30	84½ Feb. 6	98 Apr. 6
100	9,700	Derby Oil & Ref com	*	1⅞	Sale	1⅜	Sale	1¼	1⅜	1⅜ Aug. 1	1⅜ Aug. 1	1¼ May 22	2 Jan. 3
50	70	A conv preferred	*	40	50	34	37	27	33	30 Aug. 15	34 Aug. 6	30 Aug. 15	37½ May 29
500	4,100	Detroit Gasket & Mfg Co	1	10¾	Sale	9	10½	9⅛	10	9 Aug. 5	9¾ Aug. 22	7½ May 15	11½ Apr. 2
100	2,300	6% preferred w w	20	16½	17	16¾	17½	16¼	17⅜	16¾ Aug. 3	16¾ Aug. 3	15¼ May 15	17¾ May 10
100	15,000	Detroit Gray Iron Fdry com	1	1⅝	Sale	1⅛	1⅜	1¼	1⅜	1¼ Aug. 29	1¼ Aug. 29	⅞ May 15	1⅝ Jan. 2
1,000	4,600	Detroit Mich Stove Co	1	1¼	1⅝	1	1½	1	1¼	1¼ Aug. 15	1⅜ Aug. 12	1⅛ Feb. 23	2¼ Mar. 28
------	8,700	Detroit Paper Products	1	1	1⅜	⅝	1	------	------	------ ------	------ ------	¾ Mar. 13	1¾ Apr. 10
900	12,900	Detroit Steel Products	10	22	Sale	16¼	18	18	18⅝	14 Aug. 13	18 Aug. 30	12⅞ May 28	22 Jan. 2
60		De Vilbiss Co common	10	------	------	22	24½	21	24½	------ ------	------ ------	22½ July 23	28 Apr. 22
200		7% preferred	10	------	------	10	10¾	10	11¾	------ ------	------ ------	x10 Apr. 16	x10 Apr. 16
300	925	Diamond Shoe Corp com	*	28½	29½	20¼	Sale	29½	Sale	20¼ Aug. 1	29½ Aug. 31	20¼ July 29	29½ Aug. 31
100	2,200	Distilled Liquors Corp new	2.50	1¼	1⅞	1⅝	2½	1¼	2⅝	1⅝ Aug. 6	1⅝ Aug. 6	1⅛ June 8	1⅞ Apr. 25
		Distillers Co Ltd—											
------	200	Am dep rcts ord reg	£1	12⅞	14⅞	1¾	13	1¾	13	------ ------	------ ------	13 Mar. 4	13½ Jan. 9
1,400	40,100	Divco-Twin Truck Co com	1	8	Sale	6	6¼	6½	Sale	5⅞ Aug. 9	6½ Aug. 26	5¾ June 10	9⅞ Apr. 25
------	2,400	Dobeckmun Co common	1	4⅛	5	4½	7	4	5⅞	------ ------	------ ------	4 May 15	7½ Apr. 5
------	50	Dominion Bridge Co	*	------	------	15	17	16	20	------ ------	------ ------	25¼ May 2	25¼ May 2
200	8,200	Dominion Steel & Coal B	25	11⅞	12¼	4¾	5½	5½	6¾	4⅞ Aug. 16	5½ Aug. 23	4 June 10	12¼ Jan. 3
------	100	Dominion Tar & Chemical	*	------	------	3	5	3	6¾	------ ------	------ ------	5¾ Mar 6	5¾ Mar. 6
------	10	5½% preferred	100	------	------	50	60	54	------	------ ------	------ ------	67 Mar. 29	67 Mar. 29
120	1,010	Draper Corp	*	76	77	64	Sale	62	64¼	60 Aug. 22	64 Aug. 1	60 July 31	78 Jan. 11

For footnotes see page 53.

gitized for FRASER
p://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
100	2,554	Driver Harris Co common	10	29	31	23	26			20½	Aug. 24	22	Aug. 24	20½	May 27	32¼	Apr. 24
	110	7% preferred	100			106	109¾	106½	109¾					107½	Mar. 23	110	Apr. 1
1,900	29,000	Dubilier Condenser Corp	1	1⅜	1½	2¼	2¼	2¼	2⅜	2	Aug. 19	2½	Aug. 5	1¼	Jan. 31	2½	Aug. 5
125	3,575	Duke Power Co	100	75	Sale	72	Sale	72	75	72	Aug. 1	74	Aug. 15	64	Mar. 21	79⅝	May 3
	5,300	Durham Hosiery cl B com	*	¾	1	⅝	¾	⅝	¾					½	June 17	1¼	Jan. 9
700	19,100	Duro-Test Corp common	1	2⅝	2⅞	15/16	Sale	15/16	1	¾	Aug. 28	⅞	Aug. 28	⅝	May 21	2⅝	Jan. 8
600	15,100	Duval Texas Sulphur	*	6⅝	7	5	5½	4½	5½	5	Aug. 16	5½	Aug. 12	5	July 2	8⅛	Apr 25
3,200	78,100	Eagle Picher Lead Co	10	12	Sale	7¾	8¼	8½	Sale	7⅜	Aug. 13	8½	Aug. 22	6¾	May 24	12½	Jan. 3
3,500	28,800	Eastern Gas & Fuel Assoc	*	3¼	Sale	2⅛	2⅜	2⅛	Sale	1⅞	Aug. 13	2⅜	Aug. 2	1⅜	May 15	4	Mar. 9
3,550	41,720	6% preferred	100	19½	Sale	20½	21	23½	Sale	19	Aug. 16	23¾	Aug. 31	12½	May 22	24⅞	Mar. 9
1,250	26,350	4½% prior preferred	100	44	Sale	48½	Sale	54½	Sale	45¾	Aug. 19	54½	Aug. 31	26	May 21	55¼	Mar. 12
275	1,050	Eastern Malleable Iron Co	25			7½	9½	8½	9½	8¾	Aug. 16	9	Aug 6	8¼	May 14	10¼	Apr. 9
500	17,300	Eastern States Corp com	*	¾	⅞	¾	1	⅞	15/16	15/16	Aug. 17	⅞	Aug. 28	⅝	Mar. 5	1⅜	Apr. 18
1,000	11,475	$7 preferred series A	*	18	Sale	17	Sale	16⅛	Sale	15	Aug. 14	17	Aug. 1	13	May 21	28	Apr. 29
525	15,100	$6 preferred series B	*	17½	Sale	16½	Sale	15¾	16¾	15	Aug. 14	17	Aug. 1	* 14	May 21	28	Apr. 30
1,200	19,400	Easy Washing Mach class B	*	4	Sale	3⅛	3¼	3⅛	Sale	3⅛	Aug. 3	3¼	Aug. 5	2¾	May 16	4¼	Apr. 23
	2,059	Economy Groc Stores com	*	17¼	18¼	13¼	14	13¼	15					12	June 22	17⅜	Jan. 25
42,300	1,077,100	Electric Bond & Share	5	7½	Sale	5⅞	Sale	5⅞	Sale	5⅛	Aug. 16	6	Aug. 1	3⅝	May 22	8¾	Jan. 5
10,500	111,525	$6 preferred	*	67½	Sale	69	Sale	70⅝	71¼	68¼	Aug. 13	72½	Aug. 3	51	May 22	x73¼	July 9
4,000	33,400	$5 preferred	*	59	Sale	61	Sale	64	Sale	60¼	Aug. 13	64¾	Aug. 3	42	May 21	64¾	Aug. 3
1,050	9,150	Electric Power & Lt 2d pf A	*			16½	Sale	15⅝	17¼	14¼	Aug. 13	17	Aug. 22	7⅛	May 21	20	Jan. 4
1,800	14,100	Option warrants		3	Sale	1⅞	2¼	1¾	2	1¾	Aug. 8	2	Aug. 22	⅝	May 18	3¼	Jan. 3
200	2,600	Electrographic Corp com	1	12¼	13½	11¼	Sale	10¼	13	11	Aug. 28	11¼	Aug. 1	10¼	May 21	14	Jan. 30
	2,025	Elgin National Watch Co	15	24	Sale	23	27½	26	28					21	May 28	29¾	Apr. 2
1,900	8,400	Emerson Elec Mfg Co com	4			3½	Sale	3	3¼	2⅞	Aug. 15	3⅝	Aug. 2	2⅞	Aug. 15	5⅛	May 13
	150	Empire Dist Elec 6% pref	100	76	85	70	85	70	85					76	July 3	79	Feb. 24
475	8,650	Empire Gas & Fuel 7% pf	100	63½	70	73	74½	81	82½	73½	Aug. 14	82½	Aug. 30	55¼	June 11	88¼	July 13
275	5,025	8% preferred	100	64	70¼	70	74½	81	84	74½	Aug. 5	82	Aug. 30	56	June 11	87	July 15
210	3,900	6% preferred	100	60	64	68¾	Sale	78	82	68¾	Aug. 1	80½	Aug. 30	57	June 29	88	July 15
40	880	6½% preferred	100	61	70	69½	78	78½	80	72	Aug. 2	80	Aug. 30	57	May 25	86	July 15
	1,275	Empire Pow Corp part stk	*	26½	28½	21¼	25	21¼	25					24¼	May 22	26	Jan. 13
900	6,800	Emsco Derrick & Equip Co	5	10¾	Sale	9	10	9	10	9	Aug. 13	9	Aug. 13	8½	Mar. 20	11	Jan. 8
10,300	100,600	Equity Corp common	10c	7/16	Sale	5/16	3/8	¼	3/8	¼	Aug. 16	5/16	Aug. 2	¼	May 21	9/16	Feb. 27
6,875	22,650	$3 conv preferred	1	23⅜	Sale	19⅞	Sale	19¾	20¼	19	Aug. 16	20⅛	Aug. 2	19	Aug. 16	25¾	Mar. 4
900	33,800	Esquire Inc	1	4⅛	Sale	3½	3¾	3⅛	Sale	3⅛	Aug. 29	3¾	Aug. 6	2⅞	May 28	5½	Apr. 6
	1,350	Eureka Pipe Line	50	22¾	24	22¾	26	23	25					23	July 1	31	Apr. 4
	100	Eversharp Inc common	1	1⅜	1⅞	1¾	2⅜	1¾	2⅜					2	June 18	2	June 18
2,100	72,600	Fairchild Aviation com	1	11	Sale	9⅛	Sale	9⅜	9½	9	Aug. 9	9¾	Aug. 12	7½	May 22	12⅜	May 10
10,600	585,300	Fairchild Engine & Airplane	1			4⅜	Sale	4½	Sale	4	Aug. 14	4¾	Aug. 1	4	July 2	6⅞	May 6
2,700	15,000	Falstaff Brewing	1	7¼	7¾	6⅜	7	6⅛	6⅜	6⅛	Aug. 20	6⅞	Aug. 2	6⅛	Aug. 20	10¼	Apr. 6
1,500	11,370	Fanny Farmer Candy com	1	23⅜	23⅞	21	22	20¾	21¾	20	Aug. 27	21⅛	Aug. 30	17½	May 22	28	Apr. 9
700	68,900	Fansteel Metallurgical Corp	*	12	12½	9	9½	9⅛	9⅞	8⅝	Aug. 20	9½	Aug. 30	8	June 6	15½	Mar 28
400	9,500	Fedders Mfg Co common	5	6¼	6¾	8⅛	8⅝	7	8⅜	7½	Aug. 16	8	Aug. 13	5¾	May 17	8½	May 7
	70	Fed Compress & W'house	25			30	34	31	36					33	May 11	36¼	Mar. 9
200	400	Fiat Amer dep rcts		9	10¼	11	14	12½	14	11	Aug. 6	12¾	Aug. 22	9¾	Jan. 15	12¾	Aug. 22
2,600	37,300	Fidelio Brewery	1	5/16	3/8	3/16	¼	3/16	¼	⅛	Aug. 16	¼	Aug. 5	⅛	Aug. 16	7/16	Apr. 15
120	1,970	Fire Assoc of Phila	10	67¼	68⅝	61	62½	60	62	60	Aug. 23	62½	Aug. 7	51½	May 29	70	Feb. 29
800	15,200	Florida Power & Lt $7 pref	*	96¾	Sale	108½	Sale	107½	108¾	103	Aug. 14	109	Aug. 3	84½	May 21	113	Mar. 26
2,700	37,000	Ford Motor of Canada cl A	*	17	Sale	9½	10¼	11¾	12½	10	Aug. 9	12½	Aug. 30	8⅝	June 29	17¼	Jan. 2
250	2,250	Class B voting	*	17¼	17½	9	11	11½	13	9⅝	Aug. 8	10	Aug. 20	8¾	July 25	17	Apr. 3
		Ford Motor Co Ltd—															
2,900	40,700	Amer dep rcts Ord reg £1		2⅜	Sale	1½	Sale	1⅜	2	1¼	Aug. 27	1¾	Aug. 9	1	June 25	3¼	Feb. 2
	600	Ford of France Am dep rcts		1	1⅛	7/16	2⅜	½	1					¼	June 22	1⅜	Jan. 9
	1,800	Fox (Peter) Brewing Co	5			14½	16½	15	17					12½	Jan. 9	17¼	May 9
		Froedtert Grain & Malting—															
200	7,800	Common	1	10½	10⅝	8⅞	9⅝	9	9¾	8⅞	Aug. 23	9	Aug. 28	8⅝	May 24	x11½	Apr. 12
200	9,600	Partic conv preferred	15	17½	17¾	18	Sale	17	18½	17⅝	Aug. 13	18	Aug. 1	16¼	May 28	20½	Apr. 11
1,100	57,900	Fruehauf Trailer Co	1	27½	Sale	22½	23	21	22	21	Aug. 19	23¾	Aug. 12	19¼	May 23	32½	Jan. 26
50	675	Fuller (Geo A) Co com	1	19	19½	13	15	14¼	17	15	Aug. 29	15	Aug. 29	12	July 12	19	Jan. 12
	900	$3 conv stock	*	26	Sale	17	19½	17¾	20					12	May 22	27⅞	Feb. 14
25	750	4% conv preferred	100	41	Sale	35	37½	37½	39	37½	Aug. 30	37½	Aug. 30	30	May 21	41	Jan. 2
60	280	Gamewell Co $6 conv pref	*			89	93	87	90	87	Aug. 16	89	Aug. 7	85¼	Feb. 15	90	July 31
		Gatineau Power Co com	*	10	15¼	6½	8	6½									
10	210	5% preferred	100			53¾	57¾	57	61¾	58¾	Aug. 22	58¾	Aug. 22	52	July 5	78	Jan. 27
100	6,600	General Alloys Co	*	1¼	1½	⅞	1¼	¾	1	⅞	Aug. 24	⅞	Aug. 24	⅝	May 22	1½	Jan. 3
		General Elec Co of Great Brit															
500	3,800	American dep receipts	£1	14½	14¾	4½	5½	4¼	4¾	4¼	Aug. 16	4½	Aug. 12	4¼	Aug. 16	15¾	Mar. 7
1,300	21,700	General Fireproofing com	*	13½	14¾	14¾	15⅜	14⅜	15	14½	Aug. 27	15¾	Aug. 6	9	May 18	16¾	Apr. 8
30	200	General G & E $6 pref B	*	39	48	25	40	25	40	25	Aug. 2	30	Aug. 15	25	Feb. 19	41	Apr. 29
4,300	14,400	Gen Investment Co com	1	3/16	Sale	⅛	3/16	⅛	3/16	⅛	Aug. 7	⅛	Aug. 7	⅛	June 11	7/16	Apr. 6
100	1,625	$6 preferred	*	45	60	52¾	57	52	57	53	Aug. 28	53	Aug. 28	50	Feb. 15	65	Apr. 17
100	6,600	Warrants				1/64	1/32	1/64	1/32	1/64	Aug. 27	1/64	Aug. 27	1/64	Mar. 8	1/32	Mar. 11
20	990	Gen Outdoor Adv 6% pref	100			70	75	74	80	72	Aug. 13	75	Aug. 6	65	May 23	90	Mar. 8
50	2,230	General Pub Serv $6 pref	*	38¾	Sale	28½	31	29½	31½	27¾	Aug. 15	29½	Aug. 30	25¼	May 22	48	Apr. 12
	1,700	General Rayon A stock	*	¾	1¼	¼	⅝	¼	⅝					⅜	May 15	1	Apr. 6
2,200	14,100	General Shareholdings	*	1¼	1⅜	¾	15/16	⅝	¾	9/16	Aug. 20	¾	Aug. 3	9/16	Aug. 20	1⅜	Jan. 3
150	2,290	$6 conv preferred	*	74¼	76	62	64	62½	64¾	62½	Aug. 23	65	Aug. 2	55	June 11	81	Apr. 8
		General Tire & Rubber—															
50	1,135	6% preferred A	100			98	102⅛	96	102¾	98	Aug. 15	98	Aug. 15	98	Aug. 15	106	May 7
700	1,700	Gen Water Gas & Elec com	1	8½	9	10	11	10⅛	10⅞	10¾	Aug. 28	10⅞	Aug. 28	8	May 31	10⅞	Aug. 28
175	1,575	$3 preferred	*			38	39	39½	Sale	38	Aug. 13	39½	Aug. 31	32	May 21	41	Mar. 5
425	4,515	Georgia Power $6 pref	*	97⅞	98½	96	96¾	96⅝	97¼	96⅛	Aug. 5	97	Aug. 28	88	May 28	101¾	Feb. 13
	70	$5 preferred	*			84	87½	96⅞	97¼					87⅝	Jan. 4	91	Mar. 12
100	5,600	Gilbert (A C) Co com	*	5⅞	6⅛	4½	4⅞	4½	4⅞	4¾	Aug. 29	4¾	Aug. 29	4⅛	May 25	7⅞	Apr. 4
10	440	Preferred	*	40	45	39	44	40¾	44	40½	Aug. 28	40½	Aug. 28	40½	July 26	49	May 15
	400	Gilchrist Co	*	4¾	5	2½	4½	2	4¾					4¾	Jan. 3	5⅛	Apr. 22
	50	Gladding McBean & Co	*			4½	6¼	4¾	6¼					6¼	Apr. 8	6¼	Apr. 8
11,600	236,750	Glen Alden Coal Co	*	7⅜	Sale	8¼	Sale	8⅜	8¾	7¾	Aug. 13	8¾	Aug. 30	5½	May 22	9⅝	May 6
850	4,300	Godchaux Sugars class A	*	24	27	20½	21½	19	21	18	Aug. 27	20½	Aug. 2	18	Aug. 27	32½	Apr. 19
200	7,300	Class B	*	9	Sale	5	Sale	5½	6	5	Aug. 1	5½	Aug. 21	5	May 17	11½	Apr. 18
70	560	$7 preferred	*	98	105	95	96	95	Sale	95	Aug. 22	96	Aug. 21	93	May 23	105	Apr. 26
	9,300	Goldfield Consol Mines	1	1/16	⅛	1/16	⅛	1/16	⅛					1/16	Jan. 17	3/16	Jan. 8
	25	Goodman Mfg Co	50					23	28¾					25	Feb. 18	25	Feb. 28
	500	Gorham Inc class A com	*	1	1½	¾	1⅜	¾	1⅜					1¼	Apr. 8	1¼	Apr. 8
	1,900	$3 preferred	*	15⅜	17	12	13½	12	15					11	June 8	17	Apr. 27
1,000	9,300	Gorham Mfg Co common	10	25¼	26½	23½	24½	23	24	x23	Aug. 29	26¼	Aug. 10	18	June 17	28¼	Apr. 9
150	6,050	Grand Rapids Varnish Corp	1	5¾	7	4½	5½	4½	6	4⅞	Aug. 8	4⅞	Aug. 8	4	June 12	8	Apr. 24
200	13,400	Gray Manufacturing Co	10	9	Sale	6	6¼	6	6¼	5½	Aug. 26	5¾	Aug. 22	4⅞	May 23	11¼	Jan. 19
50	2,050	Gt Atl & Pac Tea 1st pref	100	131	132	125	128⅛	123	128¼	127¼	Aug. 6	128¼	Aug. 14	123¼	May 23	135	Jan. 30
425	10,510	Non-voting common stock	*	110	Sale	91½	93	93¼	94	92	Aug. 27	94	Aug. 12	88	May 24	114¾	Apr. 26
500	11,050	Great Northern Paper Co	25	44	44¾	42	44	39½	41½	40½	Aug. 21	44¼	Aug. 6	36	June 8	49¾	Apr. 30
700	19,600	Greenfield Tap & Die com	*	8½	9	8⅛	9	8	9	8	Aug. 14	9	Aug. 2	6¾	May 22	10⅝	Apr. 22
		Grocery Stores Prod—															
100	6,800	Common	25c	2¼	2¾	1⅜	1⅝	1⅝	2	1⅝	Aug. 28	1⅝	Aug. 28	1½	May 23	2¼	Jan. 12
200	2,300	Guardian Investors common	1	1/16	¼	1/16	Sale	1/16	3/16	1/16	Aug. 1	⅛	Aug. 2	1/16	Mar. 12	⅛	Jan. 12
5,200	110,000	Gulf Oil Corp	25	38¾	Sale	29¼	30	29⅝	Sale	27¼	Aug. 27	29⅞	Aug. 3	25⅛	June 10	39⅞	Jan. 4
900	2,680	Gulf States Util $6 pref	*	112½	Sale	110	113	109¾	112¼	110	Aug. 8	111¼	Aug. 20	107¼	May 24	114⅞	Mar. 4
130	1,100	$5.50 preferred	*	109	112	110	Sale	108	112	109	Aug. 23	110	Aug. 1	102	June 6	111¼	Feb. 1
		Gypsum Lime & Alabastine	*	2½	5	1½	3	1¼	4								
2,700	41,200	Hall (C M) Lamp Co	5	5½	5⅞	8¼	Sale	8	9	7¾	Aug. 13	9½	Aug. 2	5¼	Feb. 8	14	Apr. 9
450	13,950	Hammermill Paper Co com	10			23¾	Sale	23½	25	20¾	Aug. 16	23¾	Aug. 1	20¼	May 21	40¼	May 3
100	525	Hartford Electric Light	25	67	70	66	69	64½	66½	67	Aug. 13	67½	Aug. 7	62	May 18	70½	Apr. 3
700	15,400	Hartford Rayon com v t c		1½	1⅝	¾	1	¾	⅞	¾	Aug. 19	⅞	Aug. 16	¾	Aug. 19	1⅞	Jan. 10
100	1,000	Hartman Tobacco com	*	¼	⅜	5/16	⅜	¼	⅜	5/16	Aug. 13	5/16	Aug. 13	¼	Jan. 9	⅝	Feb. 28
2,600	16,500	Harvard Brewing Co	1	1½	1¾	2	2¼	1¾	1⅞	1⅞	Aug. 28	2⅛	Aug. 8	1½	Jan. 3	2¼	July 30
100	7,100	Hat Corp of Am cl B com		6⅛	Sale	5	6	5¼	6¼	4⅞	Aug. 19	4⅞	Aug. 19	4¼	May 22	8½	Apr. 5
		Haverty Furniture Cos—															
		Conv preferred	*			17½	30	17½	30								

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
1,000	6,200	Hazeltine Corp *	28½	29½	19¾	21	21¼	24¼	21 Aug. 5	25 Aug. 13	16 May 21	29 Jan. 17
1,300	9,200	Hearn Dept Stores common 5	2¾	Sale	2	Sale	2¼	Sale	1⅞ Aug. 15	2¼ Aug. 30	1½ May 22	3¼ May 3
450	7,300	6% conv preferred 50	16⅞	18¾	16	20	20	20⅞	19 Aug. 15	20 Aug. 29	11 May 22	21¼ Feb. 21
3,900	112,000	Hecla Mining Co 25c	6½	6¾	4¾	Sale	4⅝	Sale	4½ Aug. 3	4⅞ Aug. 7	4 May 23	7½ Jan. 11
200	9,200	Helena Rubenstein Inc *	4⅞	5½	9	11	9¼	Sale	8⅞ Aug. 7	9¼ Aug. 31	4⅛ Jan. 23	14 Apr. 3
500	6,200	Class A *	8½	8⅝	9⅝	9¾	9¼	10¼	8⅝ Aug. 17	9⅞ Aug. 10	7 May 28	12⅛ Apr. 16
------	2,600	Heller (W E) & Co common 2	8⅛	8½	7½	9½	7¼	8	------	------	7½ May 21	11 Mar. 5
200	1,070	7% preferred w w 25	------	------	20	27	25⅛	27	25 Aug. 6	25 Aug. 6	23½ May 21	27½ Jan. 20
100	1,200	7% pref ex-warrants 25	------	------	20	27	25	26	25 Aug. 6	25 Aug. 6	24 June 25	27 Mar. 4
200	4,000	Hewitt Rubber Corp com 5	12½	Sale	9½	10	8	9¾	9 Aug. 9	9½ Aug. 2	8 May 20	13 Apr. 8
250	13,550	Heyden Chemical Co 10	68	69½	70	72	74	76	69¼ Aug. 13	75 Aug. 30	60 May 22	92 May 9
500	8,100	Hires (Chas E) Co cap stock 1	------	------	16¾	17¼	15½	17	15¼ Aug. 14	17 Aug. 12	13½ May 21	22¼ Apr. 11
1,300	10,400	Hoe (R) & Co class A 10	8½	9	8½	9½	9	9⅜	8¾ Aug. 20	9½ Aug. 5	6 June 11	10 Apr. 16
1,000	22,500	Hollinger Consol G M 5	11½	12¼	7	7¾	8	Sale	x7½ Aug. 22	8⅛ Aug. 30	5¾ May 29	12 Jan. 20
600	5,200	Holophane Co Inc common *	12½	13¼	11½	12	12	12¾	12 Aug. 3	13½ Aug. 12	9¼ May 23	14 Jan. 22
------	------	Holt (H) & Co class A part *	------	------	2	5½	2⅛	5½	------	------	------	------
------	25	Horder's Inc *	------	------	10	14½	10	14½	------	------	14½ Feb. 9	14½ Feb. 9
200	1,100	Hormel (Geo A) & Co com *	29	31⅞	33½	Sale	29	34	32 Aug. 28	34 Aug. 1	29¼ Jan. 3	36¼ Apr. 22
200	3,300	Horn (A C) Co common *	1⅞	3	2½	3	2⅜	3	2⅜ Aug. 20	2½ Aug. 2	2⅜ Aug. 20	3½ Apr 5
------	10	Horn & Hardart Baking Co *	------	------	100	------	105	------	------	------	120 Jan. 27	120 Jan. 27
400	8,175	Horn & Hardart common *	------	------	29⅜	30	29	29⅜	29¼ Aug. 8	30 Aug. 5	26 May 22	35⅞ Apr. 2
30	390	5% preferred 100	------	------	108½	109	108¼	109¾	108 Aug. 16	109 Aug. 7	108 July 2	112¾ May 7
200	2,950	Hubbell (Harvey) Inc 5	------	------	17	Sale	15½	18	15¼ Aug. 12	17 Aug. 1	13⅛ May 23	19¼ Apr. 9
7,300	92,600	Humble Oil & Refining *	67	Sale	54	Sale	51¼	51½	50¾ Aug. 16	54½ Aug. 1	47⅛ May 17	68 Jan. 4
3,100	83,000	Hummel-Ross Fibre Corp 5	5¾	Sale	6	Sale	6¾	Sale	5⅞ Aug. 1	6¾ Aug. 30	4¾ Feb. 23	9¼ May 7
------	100	Hussman-Ligonier Co *	11	12½	8½	10½	8	10	------	------	8½ June 12	8½ June 12
------	2,500	‡Huyler's of Del common 1		1/16	1/32	3/32			------	------	1/32 June 25	¼ Jan. 22
------	5,850	7% preferred stamped 100	7	7⅞	5¾	6¾	5¼	6¾	------	------	4⅝ May 27	10½ Feb. 9
------	700	7% pref unstamped 100	7	8¾	5¼	8¼	4¾	8¾	------	------	6 July 5	10½ Feb. 10
------	400	Hydro-Elec Secur common *	2	3	------	------	1	2½	------	------	2 Apr. 16	2¾ Feb. 7
700	16,500	Hygrade Food Prod 5	2¼	2½	1⅜	Sale	1⅝	2	1½ Aug. 19	1¾ Aug. 1	1½ June 26	3 Jan. 29
700	12,050	Hygrade Sylvania Corp *	28⅝	29	34⅞	36	35¾	39½	34¼ Aug. 13	36 Aug. 29	28½ May 23	47⅜ Apr. 9
2,900	38,200	Illinois Iowa Power Co *	3¼	3⅝	3	Sale	2⅞	3¼	2¾ Aug. 29	3⅛ Aug. 3	2¼ Mar. 23	5½ May 6
4,100	99,200	5% conv preferred 50	23⅝	Sale	25	Sale	24⅝	25¾	22⅛ Aug. 16	25¼ Aug. 2	21¾ May 21	33⅞ Apr. 24
4,800	100,600	Div arrear ctfs	5¼	Sale	6	Sale	5⅞	6	5¼ Aug. 13	6 Aug. 1	4½ Mar. 1	9½ May 6
650	5,950	Illinois Zinc Co *	------	------	4¼	Sale	3¾	4¼	4 Aug. 13	4½ Aug. 23	4 Aug. 13	7⅞ Mar. 6
------	175	Illuminating Shares Co A *	59	60	55	58	55½	61	------	------	55 June 28	63½ Mar. 11
		Imperial Chem Indus Ltd—										
------	1,300	Am dep rcts ord reg £1	------	------	3	5¾	3	6¾	------	------	5⅞ Jan. 25	6 Jan. 18
14,000	104,900	Imperial Oil (Canada) *	11⅞	Sale	6⅝	Sale	7⅝	Sale	6¼ Aug. 15	7⅝ Aug. 31	5½ June 27	12⅜ Jan. 3
600	14,100	Registered *	12	Sale	6½	Sale	7⅛	7⅞	6½ Aug. 1	7⅜ Aug. 29	5½ May 24	12⅛ Jan. 3
1,300	15,200	Imperial Tobacco Co of Can 5	13	Sale	9	Sale	9	10	7¾ Aug. 19	9⅜ Aug. 30	7½ June 13	13¼ Jan. 3
100	4,600	Imp Tob of Gt Brit & Irel £1	23	24⅝	6¼	------	------	------	8½ Aug. 20	8½ Aug. 20	6 July 9	24½ Feb. 29
800	1,500	Indiana Pipe Line new 7.50	------	------	3½	4	3¼	3½	3¼ Aug. 21	3½ Aug. 5	3¼ Aug. 21	4⅛ July 19
50	2,960	Indiana Serv Corp 6% pref 100	15¼	Sale	14	17	13½	16½	14½ Aug. 24	14½ Aug. 24	10 Mar. 19	22 Apr. 6
160	2,370	7% preferred 100	15¼	Sale	15½	16½	14½	15	14¾ Aug. 24	17 Aug. 22	10¼ Mar. 18	21⅞ Apr. 8
300	6,620	Ind'polis P & L 6½% pf 100	111	Sale	111¼	Sale	110½	Sale	110⅜ Aug. 5	111¼ Aug. 1	102½ May 25	113 Jan. 5
		Indian Terr Illum Oil Co—										
100	2,000	Non-voting class A 1	⅞	1¼	5/8	¾	½	¾	½ Aug. 16	½ Aug. 16	½ May 24	1 Feb. 20
------	2,400	Class B stock 1	⅞	1	5/8	15/16	½	15/16	------	------	½ July 5	1 Feb. 20
200	4,000	Industrial Finance v t c 1	1/16	½	½	¾	½	1/16	½ Aug. 13	½ Aug. 13	1/16 Jan. 3	⅞ Apr. 24
------	2,925	7% preferred 100	------	9¾	10½	10¾	9½	10¾	------	------	9 Jan. 8	16¾ Apr. 23
1,600	25,700	Insur Co of North Amer 10	71	71½	63¾	Sale	61⅞	63	60¾ Aug. 21	65 Aug. 13	50½ May 22	73¾ Apr. 16
100	6,700	Internat Cigar Machinery *	21½	Sale	19	20	17¾	20	19 Aug. 9	19 Aug. 9	17¼ June 10	23½ Apr. 4
900	23,900	Int Hydro-Elec $3.50 pref 50	14	Sale	8	Sale	7¼	8	7 Aug. 16	8 Aug. 1	5¾ May 28	15¼ Jan. 8
		"A" stock pur warrants	------	------	------	------	------	------	------	------	------	------
1,800	37,300	Internat Industries Inc 1	1⅝	1⅞	1¼	1⅜	1⅛	1⅜	1 Aug. 24	1⅜ Aug. 2	1 June 29	2¼ Apr. 24
1,700	49,700	Internat Metal Indus cl A *	------	------	4¼	5½	4½	6¾	------	------	4¼ June 20	12¼ Jan. 17
938,200	19,900	Internat Paper & Pow warr	2¾	Sale	2⅞	Sale	3⅛	Sale	2½ Aug. 13	3¼ Aug. 10	1½ Mar. 28	5½ May 3
203,200	400	Internat Petroleum com *	18	Sale	9¾	Sale	10¾	Sale	9⅛ Aug. 13	10¾ Aug. 31	8½ June 26	19¾ Feb. 7
4,300	300	Registered *	17¼	18½	9¼	10⅛	10	11¼	9⅛ Aug. 8	10¾ Aug. 30	9⅛ June 21	19⅛ Feb. 7
23,000		Internat Products common *	4⅝	5¼	3⅝	Sale	3	3¼	3 Aug. 27	3⅜ Aug. 1	3 May 21	5¾ May 3
10,500	500	Internat Safety Razor cl B *	7/16	5/8	7/16	Sale	3/8	5/8	7/16 Aug. 1	½ Aug. 8	3/8 Jan. 31	1⅛ Apr. 18
8,100	100	Internat Util class A *	8⅛	9½	5½	6½	5	6	5½ Aug. 2	5½ Aug. 2	5½ July 29	9¼ Mar 14
21,700	1,600	Class B 1	1/16	Sale	1/8	1¼	1/8	¼	1/8 Aug. 2	1/16 Aug. 27	1/8 Apr. 24	½ Jan. 6
2,350	100	$1.75 preferred *	18	19	8	9¾	7½	9	8 Aug. 21	9 Aug. 21	8 Aug. 21	18¼ Jan. 5
2,250	50	$3.50 prior preferred *	32½	34¾	23⅛	27¼	24	27	25¼ Aug. 9	25¼ Aug. 9	23¼ May 25	37 Jan. 8
52,500	6,400	International Vitamin 1	3¼	Sale	4⅝	Sale	4	Sale	4 Aug. 16	4⅝ Aug. 1	2⅝ May 22	4¾ July 30
67,000	3,900	Interstate Home Equip com 1	7¾	Sale	8¾	9⅛	8½	Sale	8⅜ Aug. 14	8⅞ Aug. 6	6¾ June 10	10¼ Apr. 27
4,900	700	Interstate Hosiery Mills *	10¼	12	9	10	11	11½	10 Aug. 3	10 Aug. 3	9 May 23	13½ Mar. 20
4,150	25	Interstate Power $7 pref *	4¾	Sale	4½	Sale	3¾	4½	4⅛ Aug. 1	4⅛ Aug. 1	3¼ Mar. 13	5¼ Jan. 3
6,400	1,500	Investors Royalty Co 1	5/16	3/8	¼	3/8	¼	3/8	¼ Aug. 6	¼ Aug. 6	1/8 Mar. 11	⅝ Jan. 26
10,900	1,650	Iron Fireman Mfg com v t c *	16½	17¼	14¾	Sale	15¼	16	13¾ Aug. 14	15¼ Aug. 30	12 May 21	17¼ Mar. 8
30,400	1,900	Irving Air Chute common 1	16⅞	17¾	13½	14	13⅝	14	13 Aug. 27	14½ Aug. 5	12 May 22	17¾ Feb. 9
9,900	300	Italian Superpower cl A *	5/16	3/8	5/16	5/16	3/8	¼	⅛ Aug. 6	5/16 Aug. 5	⅛ Apr. 10	5/8 June 24
52,800	1,200	Jacobs (F L) Co 1	2¾	2⅞	2	Sale	2	Sale	1¾ Aug. 8	2 Aug. 1	1½ May 22	3½ May 7
7,100	100	Jeanette Glass Co *	1⅜	1¾	1	1⅜	1	1½	1 Aug. 14	1 Aug. 14	1 May 14	2⅜ Feb. 27
		Jersey Central Pow & Lt Co—										
2,700	500	5½% preferred 100	87	89⅛	91½	92½	91¾	92½	91½ Aug. 7	92½ Aug. 26	80 May 23	95¾ Apr. 2
2,940	190	6% preferred 100	------	------	95½	99½	99½	Sale	98⅜ Aug. 6	101 Aug. 26	90 May 27	102 May 1
2,210	370	7% preferred 100	104	Sale	104¼	105	106	106½	104 Aug. 2	106½ Aug. 27	97 May 23	109 Mar. 27
91,100	5,800	Jones & Laughlin com 100	35	Sale	22½	Sale	22⅞	Sale	20 Aug. 14	22⅞ Aug. 31	18 June 10	36 Jan. 3
------	250	Julian & Kokenge com *	------	------	25	26¾	25	26¾	------	------	26½ May 2	27¼ Mar. 8
20	250	Kansas G & E 7% pref 100	116½	120	117	120	117	120	117 Aug. 13	118 Aug. 22	113 June 17	120 Mar. 9
------		Keith (Geo E) Co 7% pref 100	20	24	5	20	8	20	------	------	------	------
400	12,500	Kennedy's Inc 5	6¼	6½	5¼	5½	5½	6⅜	5½ Aug. 2	6 Aug. 24	5 May 29	7¼ Mar. 19
------	1,800	Ken Rad Tube & Lamp cl A *	4¾	5½	3⅜	4½	3⅜	5	------	------	3¼ May 29	6¼ Apr. 6
------	30	Kimberly-Clark 6% pref 100	111	Sale	110	------	------	------	------	------	111 Jan. 2	112½ Jan. 31
200	3,300	Kingsbury Breweries com 1	1/16	1/16	½	5/8	7/16	5/8	½ Aug. 16	½ Aug. 16	1/16 May 13	1/16 Mar. 7
		Kings County Lighting—										
10	340	7% preferred series B 100	83	92	80	88	75	84½	85 Aug. 3	86* Aug. 26	81¼ June 6	95 Mar. 11
10	460	5% preferred series D 100	62	68	63½	68½	55	65	62 Aug. 29	62 Aug. 29	55 June 6	73½ Mar. 30
900	33,600	Kingston Products 1	1¾	Sale	1⅛	1¼	1	1¼	1⅛ Aug. 2	1¼ Aug. 2	1 May 14	2 Jan. 3
400	18,500	Kirby Petroleum 1	2¼	2½	1¾	2	1⅞	2	1¾ Aug. 20	1¾ Aug. 20	1⅝ May 27	2¾ Jan. 9
100	4,800	Kirkland Lake G M Ltd 1	1⅛	1¼	7/32	15/16	1/16	1/16	1/16 Aug. 23	1/16 Aug. 23	1/16 June 13	1¼ Jan. 8
100	1,500	Klein (D Emil) Co common *	11⅝	13½	11¼	14	11	12	11¼ Aug. 27	11¼ Aug. 27	11¼ Aug. 27	15 Apr. 11
100	700	Kleinert (I B) Rubber 10	Sale	Sale	8¼	10	8⅝	9½	8½ Aug. 7	8½ Aug. 7	8½ Aug. 7	10½ Jan. 8
------	4,500	Knott Corp common 1	6⅝	7⅛	3¾	4⅜	3⅝	4¼	------	------	3⅜ July 11	8½ Apr. 4
------		Kobacker Stores Inc com *	7	12	6½	10	6½	10	------	------	------	------
		Koppers Co—										
300	2,475	6% preferred 100	84½	86	78	78¼	82	86	77⅜ Aug. 7	83 Aug. 23	75 May 15	90½ May 10
		Kresge Dept Stores—										
------	200	4% conv 1st preferred 100	47½	60	40	55	42½	50	------	------	55 Feb. 10	75 Apr. 5
500	4,900	Kress (S H) & Co spec pref 10	11⅞	12¼	11¾	12	11¾	12¼	11⅝ Aug. 30	12 Aug. 29	11½ June 25	12⅞ Apr. 10
700	13,700	Kreuger Brewing Co 1	5⅛	5¾	5⅛	5½	5⅛	5½	5⅛ Aug. 13	5¼ Aug. 6	4⅝ May 21	z6⅝ Apr. 8
170	620	Lackawanna RR N J 100	------	------	39	42½	39	41½	36½ Aug. 28	39 Aug. 30	35 June 7	43½ Mar. 11
7,000	79,300	Lake Shore Mines Ltd 1	23⅜	Sale	12¼	Sale	14⅞	Sale	12¼ Aug. 1	15¼ Aug. 23	9⅞ July 2	25⅞ Jan. 3
2,800	47,900	Lakey Foundry & Machine 1	4	Sale	3	3¼	3½	Sale	3 Aug. 2	3½ Aug. 16	2⅛ June 5	4¾ Mar. 25
253	630	Lane Bryant 7% pref 100	------	------	------	------	------	------	100 Aug. 10	100 Aug. 10	x71 Jan. 12	100 May 13
1,500	9,800	Lane Wells Co commen 1	9⅜	10¼	9⅜	9⅞	10½	11½	9⅞ Aug. 6	12½ Aug. 22	9⅛ June 4	12½ May 10
		Langendorf United Bakeries—										
------	300	Class A *	15	16¾	12½	15½	12	15½	------	------	15¼ Apr. 8	16⅝ Feb. 21
100	200	Class B *	7¾	9	3	6	4½	6	4¼ Aug. 6	4¼ Aug. 6	4¼ Aug. 6	6½ Mar. 16
------	600	Lefcourt Realty com 1	5/8	1	¼	¾	¼	¾	------	------	⅜ Apr. 10	⅝ Feb. 23
------	600	Convertible preferred *	6	7	2¾	4½	3	4½	------	------	4½ May 22	6¼ Apr. 24
5,900	94,900	Lehigh Coal & Nav *	2⅜	Sale	1⅞	2	2⅛	2⅜	2 Aug. 2	2¼ Aug. 6	1½ May 21	3 Mar. 12
1,400	35,500	Leonard Oil Development 25	⅛	Sale	1/8	¼	1/8	¼	⅛ Aug. 8	1/16 Aug. 29	⅛ May 20	⅜ Jan. 9
400	9,200	Le Tourneau (R G) Inc 1	34¾	35⅜	30¼	Sale	27½	29	28 Aug. 30	30¼ Aug. 1	21 May 15	35½ Jan. 3
1,450	14,250	Line Material Co 5	------	------	8⅝	9	9¼	9⅜	8⅞ Aug. 16	9⅝ Aug. 23	7⅝ June 27	12¼ Apr. 6
100	2,700	Lipton (Thos J) 6% preferred 25	------	------	12	16	15¼	16⅝	15½ Aug. 3	15¾ Aug. 3	13 July 27	22¾ Mar. 9
600	8,100	Lit Brothers com *	1⅜	Sale	15/16	1½	1	Sale	⅞ Aug. 26	1 Aug. 13	⅞ June 27	1⅞ Apr. 6
------	------	Lobiaw Groceterias class A *	------	------	11¾	20¾	13	------	------	------	------	------
------	------	Class B *	------	------	------	------	13	------	------	------	------	------

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares	STOCKS (Continued) Par														
550	10,800	Locke Steel Chain Co.....5	13	13¾	12¾	Sale	12¾	13½	12¾	Aug. 1	13½	Aug. 12	10	May 21	13⅞	Mar. 8
5,600	109,600	Lone Star Gas.....*	10¼	Sale	9¼	Sale	9	Sale	8⅝	Aug. 14	9¼	Aug. 1	7⅝	May 22	10⅜	May 9
3,400	79,600	Long Island Light common..*	1⅛	Sale	1	Sale	15/16	1	15/16	Aug. 3	1	Aug. 1	¾	May 25	1½	Jan. 4
250	6,075	7% preferred series A...100	44	Sale	34½	36	33½	Sale	32¼	Aug. 30	38	Aug. 7	24	June 10	48½	Jan. 20
1,325	19,025	6% preferred series B....100	38¾	Sale	32¾	Sale	31	32⅞	31¼	Aug. 28	35	Aug. 7	24	May 28	44¼	Jan. 20
300	11,100	Loudon Packing Co com.....*	1⅝	1¾	1⅞	2¼	2	2⅛	2	Aug. 7	2¼	Aug. 27	1¼	May 21	2¼	Mar. 15
5,600	109,800	Louisiana Land & Expl com..1	5⅝	5¾	4½	4¾	4½	Sale	4⅜	Aug. 9	4⅝	Aug. 22	3¾	May 22	6¼	Apr. 8
60	460	Louisiana P & L $6 pref.....*	101	103	101½	Sale	103	105	101½	Aug. 1	103	Aug. 21	92	June 3	106½	Apr. 8
200	7,950	Lynch Corp com.....5	25	26½	22½	23½	22	23	20⅝	Aug. 14	21½	Aug. 9	20	June 25	29¼	Apr. 2
------	113,000	‡Majestic Radio & Tel Corp..1	7/16	Sale	------	------	------	------	------	------	------	------	1/16	June 18	7/16	Jan. 2
------	24,600	Manati Sugar opt warr.....	⅞	Sale	3/8	11/16	3/8	¾	------	------	------	------	⅜	May 21	1½	Apr. 22
------	4,000	Mangel Stores Corp com.....1	1⅜	2	1¼	2	1¼	1¾	------	------	------	------	1⅛	May 20	1⅞	Apr. 8
------	250	$5 conv preferred.....*	31	38	29	29¾	29	34	------	------	------	------	30	May 21	39	Mar. 21
------	50	Manischewitz (The B) Co....*	10	Sale	9	14	9	14	------	------	------	------	10	Jan. 2	10	Jan. 2
200	1,400	Maps Cons Mfg Co.....*	26¼	26¾	26	29	25	38	25	Aug. 26	26	Aug. 22	25	May 21	29	Feb. 24
		Marconi Internat Marine—														
------	------	Communication Am dep rct	5	7	1	5	1	5	------	------	------	------	------	------	------	------
100	200	Margay Oil Corp.....*	15½	18½	10½	13	10	13	10½	Aug. 19	10½	Aug. 19	10	July 3	17	Apr. 2
400	11,200	Marion Steam Shovel com....*	2¾	Sale	2⅝	2⅞	2¾	3	2½	Aug. 27	2¾	Aug. 10	2	June 1	4½	Feb. 29
------	1,800	Mass Util Associates v t c....1	2⅝	2¾	1	1½	½	1⅛	------	------	------	------	1¼	July 26	2⅝	Jan. 20
400	9,200	Massey Harris Co common...*	4¾	5	2	2¼	2	Sale	2	Aug. 6	2⅜	Aug. 22	1⅝	May 21	5	Jan. 3
550	21,400	Master Electric Co.....1	22	23½	29½	Sale	28¾	29½	29	Aug. 16	30¼	Aug. 9	21¼	Jan. 16	42	Apr. 29
		May Hosiery Mills—														
------	------	$4 preferred.....*			53	60	52	60	------	------	------	------	------	------	------	------
------	3,600	McCord Radiator & Mfg B..*	1½	2¼	¾	1¼	1	1¼	------	------	------	------	⅞	July 30	2¼	Feb. 20
1,800	33,600	McWilliams Dredging com...*	8½	Sale	5⅜	5½	5¼	6	4¾	Aug. 5	5½	Aug. 22	4¼	May 22	9½	Jan. 4
190	5,100	Mead Johnson & Co com....*	162¼	165½	135	139	139	142	134	Aug. 26	141	Aug. 12	123	May 24	170¾	Apr. 4
1,500	18,000	Memphis Nat Gas com.....5	4⅝	4⅞	4¼	4½	4⅜	5	4⅜	Aug. 12	4⅞	Aug. 23	3½	May 21	5¼	May 2
------	2,300	Mercantile Stores Co.....*	16½	17¾	11½	17	13⅛	16	------	------	------	------	11	May 22	18¼	Apr. 22
200	7,700	Merchants & Mfrs class A....1	3¾	3⅞	3⅞	4½	3¾	4	3¾	Aug. 22	3⅞	Aug. 8	3⅛	Apr. 16	4	Jan. 4
325	1,225	Participating preferred....*	------	------	26¼	27¼	27	Sale	27	Aug. 6	27½	Aug. 20	25	Mar. 18	30½	Jan. 10
1,900	24,900	Merritt Chapman & Scott....*	4¼	4½	3⅞	4¼	3¾	4¼	3⅝	Aug. 13	4¼	Aug. 2	2	May 21	4⅞	July 13
350	2,000	6½% A preferred.....100	67	Sale	67	Sale	69½	72	67	Aug. 1	71	Aug. 30	50	May 23	76	July 15
------	1,500	Common stock pur warr'ts..	------	------	¼	3/8	¼	3/8	------	------	------	------	¼	July 31	5/8	Mar. 7
900	42,700	Mesabi Iron.....1	17/16	¾	½	9/16	½	5/16	½	Aug. 6	½	Aug. 6	½	Mar. 15	¾	Jan. 8
100	6,400	Metal Textile Corp com....25c	2⅛	2½	1⅞	2⅛	1⅝	2	2	Aug. 30	2	Aug. 30	1¾	July 5	3½	Feb. 17
------	80	Participating preferred...15	37½	42	35¾	40	35⅛	40	------	------	------	------	35¾	July 25	42½	Jan. 5
		Metropolitan Edison Co—														
30	410	$6 preferred.....*	103½	105¾	102½	106¾	102	104¾	103	Aug. 29	103	Aug. 29	103	Aug. 29	108¾	Jan. 10
3,400	45,550	Michigan Bumper Corp.....1	1/16	Sale	½	Sale	11/16	Sale	½	Aug. 1	¾	Aug. 10	¼	May 15	⅞	June 8
450	3,750	Mich Steel Tube Prod....2.50	6¾	8	5	5½	5½	6	5½	Aug. 2	6	Aug. 22	4¼	May 21	8	Apr. 9
1,200	23,800	Michigan Sugar common.....*	¾	15/16	⅝	¾	⅝	¾	⅞	Aug. 6	⅝	Aug. 6	5/16	July 10	1¼	Apr. 15
200	3,200	Preferred.....10	4	5½	3½	5	3¼	4⅛	4	Aug. 12	4	Aug. 12	4	May 22	6¼	Apr. 15
200	2,000	Micromatic Hone Corp.....1	------	------	7¼	8¼	7	7¾	7½	Aug. 2	7½	Aug. 2	7¼	July 27	9	June 12
		Middle States Petroleum—														
1,000	16,820	Class A v t c.....1	4⅛	4⅜	2¾	3	3	3¼	2¾	Aug. 12	3	Aug. 22	2¾	July 18	4⅛	Jan. 10
2,100	26,000	Class B v t c.....1	15/16	⅞	½	9/16	9/16	⅝	9/16	Aug. 3	9/16	Aug. 3	½	Mar. 20	15/16	Jan. 8
10,350	83,050	Middle West Corp common..5	8	Sale	5¾	6	6	Sale	5½	Aug. 16	6¼	Aug. 3	5	June 10	9⅝	Jan. 11
		Midland Oil Corp—														
300	2,850	$2 conv pref.....*	4¾	5⅞	7	9	7	8¼	7	Aug. 5	7	Aug. 5	4⅞	May 4	7	July 15
		Midland Steel Products—														
200	5,110	$2 non-cum div shares....*	17¼	18¼	15	Sale	16	17	15	Aug. 1	15½	Aug. 27	12	May 23	19	Apr. 4
175	4,250	Midvale Co.....*	114½	Sale	109¾	Sale	108¼	109	105¼	Aug. 19	109¼	Aug. 1	97	May 28	120¼	May 13
300	10,300	Mid-West Abrasive Co....50c	1	1⅜	1½	1⅝	1½	1¾	1½	Aug. 5	1½	Aug. 5	1⅛	Jan. 23	2¾	Apr. 10
1,100	21,200	Midwest Oil Co.....10	7½	Sale	6¾	7	6⅝	7⅛	6½	Aug. 15	7	Aug. 21	6½	May 21	8½	May 10
------	600	Midwest Piping & Supply Co.*	10⅜	11¼	9½	11	10	11¼	------	------	------	------	9½	May 15	11	Jan. 23
------	1,500	Mining Corp of Can.....*	1	1⅜	5/16	1	¾	1	------	------	------	------	½	May 18	1	Feb. 2
1,050	20,875	Minnesota Min & Mfg Co....*	58	Sale	57	Sale	56¼	57½	53½	Aug. 13	57	Aug. 1	43½	May 24	70⅜	May 6
------	60	Minnesota P & L 7% pref...100	91	94½	92	100	92½	96	------	------	------	------	90	May 10	94	July 19
360	1,530	Miss River Power 6% pref.100	------	------	114	120	110¼	113	108¼	Aug. 19	114¼	Aug. 2	107½	June 1	117¾	Feb. 20
------	9,300	Missouri Pub Serv common..*	4	4⅝	4	4⅞	3¾	4½	------	------	------	------	3½	May 18	5¾	Apr. 4
900	25,200	Mock Judson Voehringer..2.50	11	Sale	6⅛	6¼	5⅝	6	6	Aug. 29	6½	Aug. 22	5	May 22	11½	Jan. 2
5,300	210,800	Molybdenum Corp.....1	5⅞	Sale	7⅛	Sale	6½	6⅞	6	Aug. 17	7⅛	Aug. 1	5⅜	May 22	9½	Apr. 18
1,200	14,600	Monarch Mach Tool Co com.*	27	28	39	39¾	40½	41	38	Aug. 19	41	Aug. 29	24½	Jan. 18	41	Apr. 16
600	17,300	Monogram Pictures com.....1	------	15/16	3/8	½	½	Sale	7/16	Aug. 9	½	Aug. 5	⅜	May 20	1	Jan. 10
100	2,600	Monroe Loan Society cl A....1	2½	3	1½	1⅞	1⅞	2⅛	1⅞	Aug. 9	1⅞	Aug. 9	1½	June 26	2¼	Jan. 4
------	900	Montana Dakota Utilities...10	6¾	7¼	6¾	7¼	6½	7½	------	------	------	------	6	May 18	7⅞	Apr. 5
580	6,130	Montgomery Ward & Co A..*	------	------	166	Sale	160	162	160	Aug. 30	168	Aug. 2	139½	May 29	171	Jan. 13
575	10,375	Montreal Lt Ht & Pow com..*	24	Sale	17¾	18½	19	20½	17½	Aug. 8	19	Aug. 22	15½	May 28	26	Jan. 24
125	1,700	Moody's Investors partic pref.*	26	27½	22½	23½	21¾	23¾	22	Aug. 16	23½	Aug. 2	22	Aug. 16	30	Jan. 29
------	1,100	‡Moore (Tom) Dist stamped.1	------	------	3/8	5/8	3/8	¾	------	------	------	------	⅜	Apr. 17	¾	May 8
------	600	Mtge Bank of Col Am Shs....	------	------	4⅛	6	4½	6	------	------	------	------	2½	May 25	4½	Jan. 15
9,100	182,600	Mountain City Copper Co...5c	4⅛	Sale	2¾	Sale	3¼	Sale	2½	Aug. 16	3⅜	Aug. 22	2¼	May 21	4⅝	Feb. 21
2,200	37,050	Mountain Producers Corp....10	5½	Sale	5¼	5½	5⅛	5¼	5	Aug. 7	5¼	Aug. 5	4⅞	May 18	6¼	May 2
100	11,400	Mountain States Pow com...*	------	------	17	17½	16	17¼	16¼	Aug. 23	16¾	Aug. 23	12	May 21	21¾	Apr. 4
30	380	Mountain Sts Tel & Tel....100	------	------	129½	131	131	133¾	131¼	Aug. 24	132¾	Aug. 12	125¼	July 1	142	May 2
100	8,500	Murray Ohio Mfg Co.....*	10	10¾	9¼	11	10⅝	11⅝	11	Aug. 28	11	Aug. 28	6¾	May 28	13¼	Apr. 9
350	7,100	Muskegon Piston Ring....2.50	15	15⅞	14	15	13⅜	Sale	13¼	Aug. 30	14	Aug. 7	11¾	May 28	17½	Mar. 6
250	2,150	Muskogee Co common.....*	------	------	6½	7½	8	Sale	6½	Aug. 30	8	Aug. 31	6	June 10	10	Feb. 29
------	160	6% preferred.....100	------	------	68	73½	66	------	------	------	------	------	75	May 28	81½	Jan. 29
------	2,400	Nachman Springfilled Corp..*	11	Sale	8	11	9	11	------	------	------	------	8½	May 21	11½	Jan. 3
------	73,800	Nat Automative Fibres com..1	8⅛	Sale	------	------	------	------	------	------	------	------	5⅞	May 21	11⅛	Apr. 15
2,600	93,000	Nat Bellas Hess com.....1	¼	⅜	5/16	3/8	5/16	7/16	¼	Aug. 2	7/16	Aug. 3	¼	May 14	¾	Apr. 3
------	2,390	National Breweries common..*	------	------	16¾	17½	18½	19¾	------	------	------	------	16	July 9	31	Jan. 25
------	1,100	National Candy Co com.....*	------	------	7¾	8½	6¾	9	------	------	------	------	10	Feb 16	11¾	Feb. 27
700	15,300	National City Lines com....1	16⅜	Sale	13⅛	Sale	14	14¾	13	Aug. 1	14	Aug. 7	11	June 3	17⅜	Apr. 22
	3,000	$3 conv preferred.....50	46⅛	46¾	43	47	42	45	------	------	------	------	35	May 28	47¼	Apr. 30
4,300	98,700	National Container (Del)....1	10	Sale	11½	Sale	10⅞	Sale	10¼	Aug. 13	11½	Aug. 1	7¾	May 21	14½	May 6
14,800	130,400	National Fuel Gas.....*	12⅝	Sale	10⅞	Sale	10⅝	Sale	10	Aug. 1	10⅞	Aug. 1	10	June 10	13½	Jan. 25
200	1,700	Nat Manufacture & Stores...*	3	3¼	1¾	2½	2⅜	3	2½	Aug. 9	2⅝	Aug. 24	1¾	May 27	3¼	Feb. 8
600	16,700	National Oil Products.....4	43	44¼	33½	35	33¾	35	33¾	Aug. 30	35	Aug. 22	31⅛	May 22	44	Jan. 3
		National Power & Light—														
1,400	29,350	$6 preferred.....*	94½	Sale	90	Sale	89⅜	Sale	88	Aug. 12	90¾	Aug. 5	76½	June 6	97⅞	Jan. 6
------	1,800	National Refining com.....*	------	------	2⅝	3⅛	2	2⅞	------	------	------	------	2	July 5	3¾	Apr. 6
1,300	47,000	Nat Rubber Mach com.....*	4⅝	5⅛	5	5⅜	------	------	4¾	Aug. 20	5⅜	Aug. 3	3⅝	May 15	6¾	Feb. 13
3,300	9,000	National Steel Car Ltd.....*	52	56	27	29	30	31½	26¼	Aug. 15	31	Aug. 30	24	June 11	54⅝	Jan. 4
1,800	24,500	National Sugar Refg.....*	10¼	Sale	7½	8	7	8¼	7¼	Aug. 23	8	Aug. 9	7	May 15	11½	Feb. 20
150	3,775	National Tea Co 5½% pref..10	------	------	6¾	7½	7⅛	7¾	7½	Aug. 6	8	Aug. 13	5⅜	May 20	8½	Mar. 6
2,710	32,910	National Transit.....12.50	9¼	Sale	10	10¼	9⅛	9½	9	Aug. 13	10¼	Aug. 5	8¾	Jan. 15	12½	Apr. 15
2,700	29,700	National Tunnel & Mines....*	1½	Sale	1¼	1¼	1⅛	1⅜	1⅛	Aug. 2	1¼	Aug. 9	1	May 23	1¾	Feb. 2
4,300	37,500	National Union Radio.....30c	⅝	¾	⅞	Sale	½	¾	⅝	Aug. 24	⅞	Aug. 1	⅜	May 15	1¼	July 10
600	6,600	Navarro Oil Co.....*	12¼	Sale	8¼	8¾	8	8⅝	8	Aug. 8	8¼	Aug. 8	8	May 24	12¾	Jan. 8
------	170	Nebraska Power 7% pref...100	114½	117	115¾	117½	114	116	------	------	------	------	110½	May 27	117½	Apr. 25
------	40	Nehi Corp 1st preferred.....*	------	------	84⅜	------	84⅜	------	------	------	------	------	84⅛	May 22	84⅜	May 22
100	2,500	Nelson (Herman) Corp.....5	5	6½	3¼	4⅜	3½	4½	3¾	Aug. 20	3⅜	Aug. 20	3	May 25	6	Jan. 4
200	2,800	Neptune Meter class A.....*	5½	6	5½	7½	5¾	6½	5½	Aug. 23	5½	Aug. 23	4¼	May 28	7	Apr. 25
400	2,800	Nestle Le Mur Co class A....*	¾	1	⅝	⅝	⅝	⅝	½	Aug. 9	½	Aug. 9	½	Aug. 9	1	Jan. 26
------	------	Nevada Calif Elec com.....10	------	------	1	2½	1	2½	------	------	------	------	------	------	------	------
125	250	3% cum-4% non-cum....100	------	------	20¼	25	26	30	23	Aug. 26	25	Aug. 26	18¼	June 14	30½	Apr. 19
------	1,000	New England Pow Assn com..*	------	------	8¾	9¾	8¾	9½	------	------	------	------	8½	June 20	13½	Jan. 12
675	10,630	6% preferred.....100	72¾	Sale	63	Sale	64	65	59	Aug. 17	64	Aug. 30	55	May 21	76¼	Jan. 11
------	250	$2 preferred.....*	24	27¾	20	22½	20	22¾	------	------	------	------	18	May 27	25½	Jan. 3
230	2,200	New Engl Tel & Tel Co....100	124	124¾	116½	116⅜	114½	Sale	114½	Aug. 31	116⅜	Aug. 2	110	June 22	136½	Apr. 22
600	12,100	New Haven Clock Co com...*	5½	7	4¼	5	4⅛	5	4	Aug. 7	4⅜	Aug. 22	3¼	June 10	8¼	May 2
1,000	19,300	New Idea Inc common.....*	12¼	12⅝	14⅜	Sale	13½	14½	13½	Aug. 23	14⅜	Aug. 1	10½	May 23	15½	Apr. 2
1,900	34,300	New Jersey Zinc.....25	62¾	Sale	59½	61	57¾	Sale	55¼	Aug. 16	61	Aug. 2	49	May 24	67	Apr. 30
1,300	9,500	New Mexico & Ariz Land....1	1¼	1⅜	⅞	1	⅞	1	¾	Aug. 21	⅞	Aug. 12	¾	July 19	1¼	Jan. 8
100	700	New Process Co common....*	29	35	26	31	28	34	31	Aug. 10	31	Aug. 10	26	July 29	36	Apr. 3
100	4,400	N Y Auction Co common....*	1⅛	2¾	2½	3	2⅞	3½	3	Aug. 15	3	Aug. 15	2	Feb. 1	3¾	Apr. 25
------	100	N Y City Omnibus warrants..	15½	18	7	11	6	11	------	------	------	------	15	Apr. 25	15	Apr. 25
300	8,850	N Y & Hond Rosario M.....10	24½	26½	16¼	17¾	17	18¼	17¾	Aug. 5	19	Aug. 22	15¼	May 21	28½	Jan. 25

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares	STOCKS (Continued)															
100	8,600	N Y Merchandise Co com	10	7¾	8¼	7	7½	7	7½	7	Aug. 9	7	Aug. 9	7	May 28	9¼	Mar. 11
360	2,320	N Y Pr & Lt $6 pref	*	107	Sale	104½	106	105¾	Sale	104½	Aug. 15	105¾	Aug. 31	98	May 23	109	Jan. 19
190	3,520	7% preferred	100	----	----	114	115¾	114	115½	114¾	Aug. 27	115¾	Aug. 10	103¾	May 25	118½	Jan. 6
		N Y Shipbuilding Co—															
2,700	47,200	Founders shares	1	11½	13	17⅛	18½	18	Sale	17	Aug. 23	18½	Aug. 5	11	May 21	23¾	Apr. 22
		N Y State Elec & Gas Corp—															
190	1,590	5½ preferred	100	----	----	106	Sale	105½	106¼	103⅝	Aug. 14	106	Aug. 1	98	May 27	108	May 10
700	6,600	New York Transit	5	5¼	5⅞	5⅞	Sale	5¼	6	5¼	Aug. 9	5⅞	Aug. 1	5¼	Jan. 13	7¾	Apr. 16
80	3,460	N Y Water Serv 6% pref	100	21¾	Sale	19½	21	19	20¾	19¼	Aug. 13	20¼	Aug. 22	17	May 23	29	Jan. 5
17,700	409,400	Niagara Hud Pow com	10	5⅞	Sale	4¾	Sale	4	Sale	3⅞	Aug. 30	4⅜	Aug. 3	3⅛	May 22	6¼	Jan. 3
825	11,100	5% 1st pref	100	86¼	Sale	81¾	Sale	85	Sale	81½	Aug. 14	85	Aug. 31	73	May 22	92	Mar. 28
40	940	5% 2d pref	100	----	----	68	69	67¼	70	67	Aug. 15	70	Aug. 12	66	July 18	87	Apr. 4
------	21,000	Class A warrants		1/32	Sale	1/32	1/16	1/32	1/16	----	----	----	----	1/32	Jan. 18	1/32	Jan. 8
100	3,500	Class B warrants		⅞	1	5/16	Sale	½	⅞	----	----	----	----				
500	13,800	Niagara Share Corp class B	5	5¼	5⅝	4¼	4⅝	4⅛	4¼	4⅛	Aug. 21	4¼	Aug. 3	3½	May 24	5⅝	Feb. 16
	450	Class A preferred	100	----	----	85	95	88	95	----	----	----	----	85	June 18	99⅝	Feb. 19
1,000	30,500	Niles-Bement-Pond com	*	67¼	Sale	60	65	62½	64½	61	Aug. 13	66	Aug. 7	50	May 21	71½	May 10
	400	Nineteen Hundred Corp B	1	8⅜	9⅛	7	8½	8	8½	----	----	----	----	8⅞	Jan. 12	9¼	Mar. 27
1,400	19,700	Nipissing Mines	5	1	1¼	5/8	⅞	11/16	¾	⅝	Aug. 9	¾	Aug. 26	⅝	May 22	1⅛	Jan. 8
300	11,000	Noma Elec Corp com	1	4¾	4⅞	3⅜	3¾	3⅜	3¾	3¼	Aug. 19	3⅜	Aug. 13	3¼	May 21	5⅛	Jan. 25
11,400	190,100	Nor Amer Lt & Pow com	1	1	Sale	11/16	¾	⅝	¾	⅝	Aug. 17	¾	Aug. 3	½	May 21	1⅛	Jan. 3
1,925	27,375	$6 preferred	*	84	Sale	82½	Sale	81½	84	80½	Aug. 17	82½	Aug. 1	57	May 21	103½	Mar. 28
500	13,600	North Amer Rayon cl A	*	26	27	19½	21¼	18½	20	19½	Aug. 22	20⅞	Aug. 3	15	May 18	26¾	Apr. 8
70	5,280	Class B common	*	25¾	27	19½	21¾	18¼	20¼	20	Aug. 12	20	Aug. 12	15	May 28	26¾	Jan. 3
70	3,074	6% prior preferred	50	49	50	49½	50¾	50¾	52	50¾	Aug. 14	50¾	Aug. 14	44½	May 23	52	Jan. 13
100	1,900	Nor Amer Util Sec com	*	9/16	¾	¼	½	¼	½	5/16	Aug. 13	5/16	Aug. 13	¼	Mar. 12	9/16	Jan. 3
------	2,600	North Cent Texas Oil	5	2⅝	3½	2⅛	3	2⅛	3	----	----	----	----	2½	May 21	3¾	Mar. 14
90	3,345	Nor Ind Pub Ser 6% pref	100	100	Sale	102¾	103½	113¾	114½	102⅜	Aug. 14	104	Aug. 16	95	May 21	110	May 1
130	2,240	7% preferred	100	----	----	110¾	112	----	----	111¼	Aug. 5	114½	Aug. 28	97	May 28	117½	May 6
200	10,400	Northern Pipe Line	10	6¾	7¼	6½	7	6¼	6¾	6½	Aug. 14	6½	Aug. 14	6	May 21	9⅞	Apr. 18
1,900	50,500	Nor States Power A	25	14⅜	Sale	10	10⅞	10	10½	9½	Aug. 6	10½	Aug. 2	7	May 21	15¼	Jan. 4
250	6,600	Northwest Engineering	*	16¼	18¼	15½	18	15	18	14½	Aug. 23	15½	Aug. 21	12	May 18	21	Apr. 15
600	12,000	Novadel-Agene Corp	*	35½	36½	29½	32	30½	32	30½	Aug. 22	31	Aug. 7	26¾	June 12	38½	May 9
15,400	47,700	Ogden Corp common	4	----	----	3⅜	Sale	3⅛	Sale	2¾	Aug. 26	3½	Aug. 1	1⅝	June 17	3½	Aug. 1
300	6,750	Ohio Brass class B	*	----	----	21¼	21⅞	20½	21	20½	Aug. 26	21¼	Aug. 6	17	May 28	24¼	May 10
400	2,925	Ohio Edison $6 preferred	*	107	Sale	106	107	106¾	107½	106¼	Aug. 3	107¾	Aug. 19	95	May 24	110¾	Mar. 12
500	10,050	Ohio Oil 6% pref	100	98½	98¾	100	101	100¼	102	100	Aug. 8	101½	Aug. 27	94	June 12	107	Apr. 5
110	1,870	Ohio Power 6% preferred	100	----	----	115¼	116	116½	Sale	114¼	Aug. 13	116½	Aug. 31	110¾	May 23	116½	Aug. 31
10	1,100	Ohio Pub Serv 7% 1st pref	100	----	----	111	113	112	114¾	113	Aug. 26	113	Aug. 26	104	May 27	116½	Mar. 26
50	1,175	6% 1st pref	100	----	----	105½	107¼	106	107½	105½	Aug. 6	105½	Aug. 6	96	June 13	108⅝	Apr. 1
------	4,200	Oilstocks Ltd common	5	8⅛	9¾	5½	6½	5½	7½	----	----	----	----	5¾	July 19	8¾	Apr. 5
2,200	56,600	Oklahoma Nat Gas com	15	19¼	19¾	18	Sale	18	19	17⅜	Aug. 14	18⅛	Aug. 22	13¼	May 22	21¼	Apr. 3
200	7,900	$3 preferred	50	47	Sale	47	49½	49	50	48¼	Aug. 6	50	Aug. 23	39	May 23	50	Mar. 13
300	5,525	$5.50 conv pref	*	113¼	115	113	114	113	114¼	113	Aug. 13	114⅜	Aug. 15	100	May 23	117	Mar. 29
------	183,984	Oldetyme Distillers	1	1½	1¾	----	----	----	----	----	----	----	----	1⅝	Feb. 1	4⅝	July 16
------		Oliver United Filters B	*	----	----	3	6	3½	4½	----	----	----	----				
------	2,600	Omar Inc	1	7¾	9	5	6	5	6	----	----	----	----	5	May 24	8¾	Feb. 13
100	3,035	Overseas Securities Co	*	2⅛	3½	1⅝	2⅜	1⅝	2¼	1⅝	Aug. 22	1⅝	Aug. 22	1⅝	July 22	3¼	Feb. 20
200	1,500	Pacific Can Co common	*	11	13	12½	13¾	13	14⅝	13½	Aug. 15	14¼	Aug. 23	13⅛	Feb. 3	15½	May 6
4,600	60,700	Pacific G & E 6% 1st pref	25	33⅝	Sale	33	Sale	33	34	32⅜	Aug. 17	33⅜	Aug. 9	28	May 22	34⅝	Apr. 6
1,000	7,700	5½% 1st preferred	25	31	31⅝	29½	Sale	29¾	30¼	29½	Aug. 1	30	Aug. 15	26¼	May 27	31¾	Jan. 9
------	1,675	Pacific Lighting $5 pref	*	----	----	104½	106¼	105½	108	----	----	----	----	100	June 10	108¼	Feb. 28
80	1,065	Pacific P & L 7% pref	100	89	90½	82	85	81	82	80	Aug. 17	81½	Aug. 13	72	May 24	95½	Jan. 11
400	1,800	Pacific Public Service com	*	5½	6	4¾	5½	4¼	5	4¼	Aug. 13	4⅝	Aug. 13	4	May 15	6⅜	Feb. 23
------	100	$1.30 1st preferred	*	20	21¼	16½	19	16½	18	----	----	----	----	20	Feb. 6	20	Feb. 6
		Pantepec Oil of Venezuelae															
19,000	401,800	American shares		4⅜	Sale	3¼	Sale	3	3¼	3	Aug. 5	3¼	Aug. 1	2½	June 7	5½	Feb. 27
------	700	Paramount Motors Corp	1	3¾	4½	3	3½	3	3¼	----	----	----	----	3¾	Jan. 26	3¾	Jan. 26
------	1,150	Parker Pen Co	10	----	----	9	11	9½	11	----	----	----	----	8	May 14	12½	Feb. 21
1,000	31,600	Parkersburg Rig & Reel Co	1	9¼	Sale	7	7⅜	6¾	7	6¾	Aug. 20	7⅜	Aug. 2	6	May 21	10¼	Jan. 8
30	310	Patchogue Plymouth Mills	*	----	----	19	25	24	30	24	Aug. 29	27	Aug. 30	20	May 20	35½	Jan. 3
400	1,610	Pender (D) Grocery cl A	*	42¾	44¼	45	Sale	46½	48½	45	Aug. 1	47	Aug. 13	41	May 26	49¼	Feb. 15
400	13,900	Class B	*	11¼	12	14½	15¼	13¾	14	13⅝	Aug. 19	14¼	Aug. 13	x11	May 17	16¼	Apr. 11
150	4,980	Peninsula Telep Co com	*	34	Sale	30½	31½	32¼	33¾	31	Aug. 5	32⅝	Aug. 30	27	May 29	36½	May 6
------	350	$1.40 preferred	25	----	----	30	31	29¼	30½	----	----	----	----	30	May 17	32¼	Apr. 30
------	900	Penn Mex Fuel common	50c	¼	¾	½	⅞	⅝	¾	----	----	----	----	¼	Mar. 7	¾	July 15
------	1,100	Penn Traffic Co	2.50	2¼	2¾	2½	2⅞	2⅜	2¾	----	----	----	----	2⅛	May 27	3	Mar. 21
17,800	242,600	Pennroad Corp com	1	2	Sale	2	Sale	2	Sale	1⅞	Aug. 7	2	Aug. 1	1⅝	May 21	2¼	Jan. 3
3,000	226,600	Pa Cent Airlines com	1	12	Sale	16½	Sale	15	15½	14⅛	Aug. 16	16½	Aug. 1	11⅛	Jan. 15	22¾	Apr. 15
25	400	Pa Edison Co $2.80 pref	*	----	----	36	40	37	40	37	Aug. 27	37	Aug. 27	33	June 15	38¾	May 8
------	150	$5 preferred	*	----	----	63	65	63	65½	----	----	----	----	64	Apr. 26	65	Jan. 11
200	2,010	Pa Gas & Elec class A	*	1⅞	2½	1	1½	1	1½	⅞	Aug. 22	1	Aug. 20	⅞	May 21	2	Jan. 19
60	1,330	Pa Pow & Lt $6 pref	*	----	----	104	107¼	109	110¾	106	Aug. 13	108	Aug. 24	97½	May 28	112	Feb. 19
425	4,650	$7 preferred	*	111	Sale	110¾	111¼	112	Sale	110	Aug. 24	112	Aug. 31	103½	May 22	113⅜	Mar. 11
100	2,870	Pennsylvania Salt Mfg	50	167½	Sale	170¼	176	175½	185	175	Aug. 8	177	Aug. 15	x158¾	May 28	185	May 2
	750	Pennsylvania Sugar Co	20	----	----	9	16	8	16	----	----	----	----	12	Feb. 9	16½	Apr. 18
950	16,950	Pa Water & Power	*	67¾	Sale	58½	60	57	Sale	56½	Aug. 24	60	Aug. 3	53⅛	May 24	72¾	Jan. 13
350	4,550	Pepperell Mfg Co	100	89	91¾	68¾	Sale	73¼	75¾	68¾	Aug. 1	73	Aug. 29	53	May 24	90½	Jan. 4
100	700	Perfect Circle com	*	26⅝	29	23½	25	23¼	29	24	Aug. 2	24	Aug. 2	22	May 24	28½	Mar. 14
1,000	31,000	Pharis Tire & Rubber Co	1	8	Sale	5½	5⅞	4½	4¾	4½	Aug. 6	4½	Aug. 6	4	May 22	8⅜	Jan. 4
300	12,700	Philadelphia Co com	*	7½	8	6	6¾	6⅛	6¾	5¾	Aug. 27	6¾	Aug. 6	4¾	June 10	8⅛	Jan. 5
------	340	Phila Elec $5 div preferred	*	----	----	115	116	113	120	----	----	----	----	113½	June 15	120	Jan. 11
------	1,925	Phila El Pow 8% pref	25	----	----	29⅞	30¾	30	31¼	----	----	----	----	29½	July 20	31½	Feb. 29
600	12,200	Phillips Packing Co	*	5⅝	6	4	4¼	3½	4½	3½	Aug. 13	4¼	Aug. 2	3¼	May 15	6½	Feb. 8
13,300	972,500	Phoenix Securities common	1	6¼	Sale	8⅜	Sale	8½	Sale	7¼	Aug. 13	8½	Aug. 1	5	May 21	15⅝	Mar. 30
700	62,300	$3 conv preferred A	10	36	Sale	31	Sale	29¼	31	28	Aug. 16	31¼	Aug. 1	20½	May 21	47¾	Apr. 1
400	13,500	Pierce Governor Co com	*	10¼	11½	12	13½	13½	14¼	13½	Aug. 22	14	Aug. 23	9⅞	Jan. 25	18¾	May 3
3,400	68,200	Pioneer Gold Mines Ltd	1	1¾	Sale	1¼	Sale	1⅝	Sale	1¼	Aug. 1	1⅝	Aug. 26	1	June 27	2	Jan. 8
2,300	34,800	Pitney Bowes Postage Meter	*	7¾	Sale	6¾	7	6⅛	6⅝	6¼	Aug. 17	7	Aug. 9	6	May 27	8¾	Apr. 8
	550	Pitts Bessemer & L E RR	50	----	----	43	45	43½	46¾	----	----	----	----	39	May 17	45	Feb. 29
2,700	45,400	Pittsburgh Forgings Co	1	11⅝	12	10¾	Sale	11⅞	Sale	10	Aug. 19	11⅞	Aug. 31	8	May 21	13¼	Apr. 26
1,450	14,630	Pitts & Lake Erie RR	50	56	Sale	59½	Sale	61½	Sale	59	Aug. 13	61½	Aug. 22	43	May 24	61½	Jan. 5
1,200	13,200	Pitts Metallurgical Co	10	10½	Sale	10½	11½	12⅜	12⅞	10½	Aug. 13	12½	Aug. 22	9	May 15	13½	Apr. 17
3,200	45,500	Pittsburgh Plate Glass com	25	100½	Sale	82¾	Sale	91	93¾	80½	Aug. 16	88⅜	Aug. 29	65	June 10	104	Feb. 29
1,900	10,600	Pleasant Valley Wine Co	1	1¼	1⅜	2	2⅛	2	2¼	1⅞	Aug. 16	2¼	Aug. 27	1⅜	May 29	2¼	July 1
600	8,800	Plough Inc common	7.50	9½	10½	7¼	8½	7	8	7¼	Aug. 29	7½	Aug. 8	7¼	May 29	11	Jan. 6
------	350	Pneumatic Scale Corp Ltd	10	----	----	9	11	9	11½	----	----	----	----	10	June 24	15	Feb. 7
1,000	15,500	Polaris Mining Co	25c	1⅜	1½	⅝	¾	½	⅝	½	Aug. 16	⅝	Aug. 10	½	Aug. 16	1¾	Jan. 20
1,500	20,800	Potrero Sugar com	5	⅞	Sale	11/16	Sale	9/16	11/16	5/8	Aug. 30	11/16	Aug. 1	½	May 21	1¼	Apr. 18
1,200	19,000	Powdrell & Alexander com	5	4½	4¾	3⅝	3¾	3½	3½	3¼	Aug. 26	3⅞	Aug. 10	2⅝	May 22	4½	Jan. 4
------	400	Power Corp of Can com	*	7¾	8½	4	5	4½	8	----	----	----	----	4	July 18	8⅝	Feb. 1
------	110	6% 1st preferred	100	----	----	57	65	60	----	----	----	----	----	55	July 11	81⅝	Jan. 24
300	7,100	Pratt & Lambert	*	21	22	18½	19¾	19½	Sale	19	Aug. 7	19½	Aug. 31	16	May 29	24¼	Apr. 8
4,800	50,400	Premier Gold Mining	1	1⅛	Sale	9/16	Sale	11/16	Sale	9/16	Aug. 1	11/16	Aug. 31	½	May 28	1¼	Jan. 13
	875	Prentice-Hall Inc com	*	40	42	34⅞	36¾	33½	36½	----	----	----	----	32	May 28	42	Mar. 9
1,000	13,700	Pressed Metals of Amer	1	9⅛	Sale	6⅝	Sale	6¾	8¼	6⅝	Aug. 1	7½	Aug. 2	4½	May 21	10	Feb. 13
600	10,500	Producers Corp of Nev	20	----	----	1/8	¼	⅛	5/16	5/16	Aug. 5	¼	Aug. 2	⅛	July 10	7/16	June 4
400	7,100	Prosperity Co B common	*	4⅞	Sale	3⅝	4	3	3⅝	3	Aug. 13	3⅛	Aug. 27	2½	May 21	5¼	Jan. 5
300	1,800	Providence Gas Co	*	8⅛	8¾	8⅞	9⅜	8¼	8⅞	8½	Aug. 26	8¾	Aug. 16	8⅛	May 23	9⅞	Feb. 7
900	33,700	Prudential Investors com	*	6	6¾	6	6¼	6½	6¾	6	Aug. 12	6½	Aug. 30	4¾	May 27	9¼	Apr. 6
450	4,500	$6 preferred	*	93	97½	102	105	100	102½	102	Aug. 7	102½	Aug. 30	95	May 24	102½	May 7
		Public Service of Colorado—															
	140	6% 1st preferred	100	106¾	109	104½	108	104¾	107	----	----	----	----	x104½	May 16	107	May 14
------	400	7% 1st preferred	100	110¼	115	110	113	111¾	113	110½	Aug. 16	110½	Aug. 16	109	June 10	113½	Mar. 19
1,025	26,625	Pub Serv of Ind $7 prior pfd	*	90⅝	Sale	92	Sale	91½	Sale	88	Aug. 16	93	Aug. 22	67	May 21	106½	May 3
725	27,225	$6 preferred	*	50	Sale	42¾	Sale	44½	Sale	41	Aug. 16	45¼	Aug. 22	35	May 21	59⅞	May 3
		Public Service of Oklahoma—															
140	1,490	6% prior lien pref	100	103½	104¼	105¼	107	108½	109½	106½	Aug. 8	109	Aug. 30	99	June 7	109½	Feb. 14
80	800	7% prior lien pref	100	110	Sale	109	112	111¼	114	110	Aug. 21	112	Aug. 28	104½	June 7	113½	May 9
7,450	66,900	Puget Sound P & L $6 pref	*	24½	Sale	24	Sale	24½	Sale	22	Aug. 6	26⅜	Aug. 9	13¾	May 28	32½	Jan. 10
3,700	39,625	$5 prior preferred	*	78¾	Sale	81¾	Sale	86¾	Sale	80½	Aug. 7	87	Aug. 21	58	May 21	87	Aug. 21
1,600	77,500	Puget Sound Pulp & Timb	*	12⅝	Sale	20	Sale	17	18¾	17¾	Aug. 20	20	Aug. 1	11¾	Jan. 26	29	May 10
------	575	Pyle-National Co com	5	----	----	8½	10	8¾	10	----	----	----	----	7¾	May 22	10¾	Apr. 12
200	4,500	Pyrene Mfg	10	6½	6¾	5½	6	5¼	6½	6	Aug. 5	6¼	Aug. 19	4¾	May 28	7¼	Mar. 7

For footnotes see page 53.

gitized for FRASER
p://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
590	4,730	Quaker Oats com	*	117	118½	102	103½	100½	105	100 Aug. 12	103 Aug. 5	94 June 10	125 Feb. 9
80	2,970	6% preferred	100	150	153½	150	160	150	157	153 Aug. 21	155 Aug. 13	142 May 21	155 July 26
------	1,150	Quebec Power Co	*	12¼	16	8½	9½	9¼	10½	----------	----------	8 May 21	13 Feb. 16
		Radio-Keith-Orpheum—											
4,000	16,600	Option warrants		----------	----------	5/16	3/8	¼	5/16	¼ Aug. 13	5/16 Aug. 2	¼ Aug. 13	½ June 20
300	2,795	Railway & Light Securities	*	9	Sale	6	6½	6	7	5⅞ Aug. 13	6½ Aug. 23	5⅛ June 13	10¼ Feb. 6
------	1,300	Rys & Util invest cl A com	1	-----	-----	⅛	5/16	⅛	5/16	----------	----------	⅛ Feb. 16	⅛ Feb. 16
		Raymond Concrete Pile—											
300	6,300	Common	*	12¾	Sale	10¼	11⅞	11½	Sale	11 Aug. 9	11¾ Aug. 2	6⅞ May 22	14 Feb. 8
80	900	$3 conv pref	*	35½	37½	40	Sale	40	42	40 Aug. 1	40½ Aug. 16	34 May 17	41 July 19
100	4,000	Raytheon Mfg com	50c	¾	1	½	¾	½	1	½ Aug. 13	½ Aug. 13	½ June 11	1¼ Feb. 24
100	7,300	Red Bank Oil Co	*	2⅞	Sale	1	1⅜	¾	1	1 Aug. 13	1 Aug. 13	⅝ May 21	2⅞ Jan. 2
300	9,725	Reed Roller Bit Co	*	25½	Sale	19½	20¼	20	20⅞	20 Aug. 2	20¾ Aug. 20	16⅜ May 22	26¾ Jan. 10
100	3,600	Reeves (Daniel) com	*	5½	6½	4¾	5½	4⅝	5½	5 Aug. 16	5 Aug. 16	4¾ May 17	6 Jan. 6
1,200	14,500	Reiter Foster Oil Corp	50c	⅛	Sale	1/16	Sale	1/16	⅛	1/16 Aug. 1	⅛ Aug. 27	1/16 July 24	¼ Feb. 16
50	3,150	Reliance El & Eng Co	5	13½	15	11½	13½	12	16	14 Aug. 22	14 Aug. 22	10 May 27	14 Aug. 22
17,800	598,700	Republic Aviation Corp	1	6	Sale	4⅜	Sale	4¾	Sale	4⅛ Aug. 8	5 Aug. 12	4 July 8	6⅞ Apr. 9
------	7,300	Rheem Mfg Co	1	----------	----------	13¾	14⅜	13	14¼	----------	----------	12¼ June 3	19¾ Mar. 27
100	1,900	Rice Stix Dry Goods Co	*	6	6⅜	4¼	4⅞	3⅞	5	3⅞ Aug. 13	3⅞ Aug. 13	3⅞ Aug. 13	5½ Jan. 4
100	25,200	Richmond Radiator com	1	1¾	2¼	1¼	1½	1½	1⅝	1½ Aug. 28	1½ Aug. 28	1¼ May 22	2⅜ Apr. 5
		Rio Grande Valley Gas Co—											
100	18,400	Voting trust ctfs	1	¼	5/16	¼	5/16	¼	5/16	¼ Aug. 20	¼ Aug. 20	¼ Jan. 5	7/16 Jan. 25
125	4,375	Rochester G & E 6% pf D	100	----------	----------	103½	104½	103	104	102 Aug. 19	104¼ Aug. 24	94 May 28	105⅜ July 17
------	175	6% preferred C	100	----------	----------	103½	104½	102	104	----------	----------	95 May 21	104¼ July 16
		Rochester Telephone Corp—											
------	10	6½% 1st pref	100	115	----	112½	114	112¾	120	----------	----------	116½ Feb. 9	116½ Feb. 9
100	1,000	Roeser & Pendleton Inc	*	11½	12	11	12½	10⅛	13	11 Aug. 3	11 Aug. 3	11 May 21	14 Jan. 29
200	12,700	Rome Cable Corp common	5	11½	Sale	9½	9½	8⅝	9	8½ Aug. 17	9 Aug. 9	6 May 21	12¼ Jan. 2
300	10,800	Roosevelt Field Inc	5	1⅝	2⅛	1¾	2¼	2	2⅛	2 Aug. 22	2⅛ Aug. 27	1⅝ Jan. 18	3⅛ Mar. 8
500	12,500	Root Petroleum Co com	1	3	Sale	1½	2	1⅜	1¾	1¼ Aug. 15	1½ Aug. 6	1¼ Aug. 15	3¼ Feb. 6
200	3,400	$1.20 conv preferred	20	7½	9	4½	5	4¼	5	4½ Aug. 15	4½ Aug. 15	4½ Aug. 15	7⅛ Jan. 5
600	16,700	Rossia Internat Corp	*	⅛	¼	5/16	¼	⅛	5/16	⅛ Aug. 2	⅛ Aug. 2	⅛ Apr. 12	5/16 Feb. 24
650	7,500	Royal Typewriter com	*	60½	63	49¾	Sale	53	Sale	49¾ Aug. 1	53 Aug. 31	42 June 10	65 Mar. 20
300	4,900	Russeks Fifth Ave Inc	2.50	3	3¾	3¼	4½	4½	5	4 Aug. 30	5 Aug. 30	2⅝ May 15	5 Mar. 7
8,700	83,100	Rustless Iron & Steel Corp	1	14¾	14⅞	11⅛	Sale	13	Sale	11 Aug. 16	13½ Aug. 10	8 May 22	15⅜ Jan. 4
------	1,850	$2.50 conv pref	*	45	46½	42⅛	45⅛	42¾	44¼	----------	----------	40 May 21	50 Apr. 13
200	2,200	Ryan Aeronautical Co	1	----------	----------	4⅝	5	4½	5	4½ Aug. 8	4½ Aug. 8	4½ Aug. 8	5 July 12
500	8,800	Ryan Consol Petroleum	*	2¾	2½	1½	Sale	2⅛	2⅜	1½ Aug. 1	2 Aug. 24	1½ May 15	2½ Jan. 6
500	20,600	Ryerson & Haynes Inc com	1	1¼	1⅝	⅞	1	⅞	1⅛	15/16 Aug. 13	15/16 Aug. 22	⅝ May 22	2 Feb. 5
100	1,400	St Lawrence Corp Ltd	*	4	Sale	2	2¼	1½	3½	1⅞ Aug. 8	1⅞ Aug. 8	1⅞ Aug. 8	4¼ Jan. 24
100	330	A $2 conv preferred	50	15	Sale	9½	11	10	----	11 Aug. 22	11 Aug. 22	9 May 17	15¼ Apr. 30
30,300	417,400	St Regis Paper Co	5	3⅛	Sale	2⅝	Sale	3	Sale	2½ Aug. 14	3 Aug. 1	2½ May 21	4⅜ Apr. 10
1,025	15,275	7% preferred	100	57½	Sale	60¼	Sale	63½	Sale	59¾ Aug. 16	63½ Aug. 2	48½ May 22	81½ May 3
2,600	75,855	Salt Dome Oil Co	1	7¼	Sale	4¼	4⅝	4	4½	4 Aug. 29	4¾ Aug. 12	4 Aug. 29	9⅜ May 6
400	10,800	Samson United Corp com	1	⅞	1	½	11/16	½	Sale	½ Aug. 24	⅝ Aug. 2	7/16 July 12	1¼ Jan. 24
------	50	Sanford Mills	*	36	39	26	31	28	33	----------	----------	29 May 14	35 Jan. 18
100	1,400	Savoy Oil Co	5	1	1⅛	½	¾	⅜	¾	½ Aug. 6	½ Aug. 6	½ Aug. 6	1 Jan. 26
300	6,700	Schiff Co com	*	12	12¾	10¼	Sale	11	13¾	10¼ Aug. 1	10¾ Aug. 13	9 May 22	14 Jan. 17
2,400	52,700	Scovill Mfg Co	25	29¼	30	26½	27¼	27	27⅜	24¾ Aug. 16	27 Aug. 3	22¾ May 21	34 May 13
------	----	Scranton Elec $6 pref	*	----	----	112	----	113	----	----------	----------	----------	----------
40	740	Scranton Lace Co common	*	23	24	21	23	20⅝	22	19½ Aug. 10	20 Aug. 7	19 July 6	29¼ Mar. 13
		Scranton-Spring Brook Water											
	200	Service $6 preferrek	*	----------	----------	51	59	46	57	----------	----------	44 June 24	53 Mar. 8
1,900	18,312	Scullin Steel Co common	*	8⅞	10	9	Sale	8½	9½	7½ Aug. 16	9¼ Aug. 1	4⅝ May 22	9¾ July 31
1,800	29,700	Warrants		1	Sale	⅞	Sale	13/16	15/16	15/16 Aug. 13	1 Aug. 9	¾ July 12	1 Jan. 2
100	3,000	Securities Corp Gen'l com	*	¾	1	9/16	1	9/16	1	⅝ Aug. 27	⅝ Aug. 27	⅝ Mar. 7	1 Apr. 5
------	1,200	Seeman Bros common	*	39½	Sale	38	42	38½	41	----------	----------	35 June 10	40 Apr. 30
13,900	389,399	Segal Lock & Hardward com	1	¾	½	¾	Sale	11/16	¾	⅝ Aug. 5	¾ Aug. 1	⅜ Jan. 18	1⅛ Mar. 2
1,300	40,400	Seiberling Rubber com	*	8½	Sale	4	4⅛	4	Sale	3¾ Aug. 16	4⅛ Aug. 3	3½ May 23	8½ Jan. 5
100	3,850	Selby Shoe Co com	*	----------	----------	8¼	9	8¾	11	9 Aug. 9	9 Aug. 9	8½ May 27	11 Jan. 16
3,300	44,800	Selected Industries	1	¾	Sale	⅜	½	¼	⅜	¼ Aug. 29	⅜ Aug. 5	¼ Aug. 29	¾ Jan. 2
	4,350	Convertible stock	5	5¾	6½	2⅞	3½	2⅞	3½	----------	----------	2¼ June 5	6½ Jan. 5
600	6,700	$5.50 prior stock	25	51½	54½	45	46	41½	45	41 Aug. 21	44 Aug. 5	35 May 28	59½ Apr. 23
300	6,100	Allotment certificates		54¼	Sale	43¾	49	42½	43½	43 Aug. 13	44 Aug. 8	37 May 28	60 Apr. 6
		Selfridge Prov Stores, Ltd—											
------		American dep rcts reg	£1	----------	----------	⅜	1½	⅜	1½	----------	----------	----------	----------
700	88,300	Sentry Safety Control	1	⅛	¼	¼	⅜	5/16	⅜	¼ Aug. 7	5/16 Aug. 14	1/16 Jan. 5	1⅛ Mar. 9
100	1,000	Serrick Corp class B com	1	1	1¾	1¼	1¾	1	1⅜	1⅜ Aug. 22	1⅜ Aug. 22	1 May 18	2½ Mar. 13
	2,100	Seton Leather com	*	7¾	9	5½	6¼	5½	7¼	----------	----------	6 July 24	8¼ Apr 12
------	59,225	Shattuck Denn Mining	5	5⅞	Sale	4	4⅜	4	4⅝	3⅞ Aug. 13	4⅜ Aug. 22	3¼ May 21	6⅝ Apr. 10
800	7,800	Shawinigan Water & Power	*	18¼	18⅞	11½	12¼	12¾	13¼	11⅜ Aug. 2	13 Aug. 28	10 May 31	18⅝ Jan. 31
650	35,850	Sherwin-Williams Co com	25	94½	Sale	73½	75¾	76	Sale	73 Aug. 26	77¼ Aug. 30	62½ June 10	100 Apr. 4
100	2,200	5% cum pref A A A	100	113½	Sale	109	110¼	109	110¼	109 Aug. 5	110¾ Aug. 7	106 May 21	114¾ Jan. 10
------	1,100	Sherwin-Williams of Can	*	10½	Sale	4½	6½	4½	----	----------	----------	5¾ May 29	11½ Mar. 7
------	1,900	Silex Co (The) common	*	14	Sale	10½	12¼	10¾	12½	----------	----------	8 May 21	15½ Apr. 16
		Simmons-Boardman Pub											
50	400	Corp conv pref	*	----------	----------	22½	25	21	25	22 Aug. 8	22 Aug. 8	19 Jan. 10	22½ Apr. 12
12,400	241,000	Simmons H'ware & Paint Co	*	1½	1¾	5	Sale	5	5½	5 Aug. 1	5 Aug. 1	1½ Jan. 24	5½ June 21
100	11,900	Simplicity Pattern Co	1	1½	2	¾	1⅜	¾	1⅜	1 Aug. 30	1 Aug. 30	¾ June 10	1⅞ Apr. 24
------	100	Simpson's Ltd B stock	*	----------	----------	----------	----------	----------	----------	----------	----------	9¾ Mar. 26	9¾ Mar. 26
1,120	4,980	SingerMfg Co	100	152	154	105¾	Sale	100	Sale	99 Aug. 19	105¾ Aug. 1	99 Aug. 19	155 Jan. 8
		Singer Mfg Ltd—											
------	1,400	Am dep rcts ord reg shs	£1	2	2½	1⅜	2	1⅜	2	----------	----------	1⅜ July 19	2⅞ May 7
------	310	Sioux City G & E 7% pref	100	----------	----------	99	101½	----------	----------	----------	----------	95 May 21	105¾ Mar. 11
100	600	Skinner Organ Co common	5	¼	1	½	1½	¾	1	½ Aug. 28	½ Aug. 28	½ Feb. 21	½ Feb. 21
1,900	9,600	Solar Mfg Co	1	1⅝	1⅞	⅝	Sale	9/16	⅝	⅝ Aug. 22	⅝ Aug. 1	9/16 Aug. 12	1⅝ Jan. 3
1,600	44,400	Sonotone Corp	1	1⅝	Sale	1⅝	Sale	1¾	1⅞	1½ Aug. 1	1¾ Aug. 19	1½ Jan. 13	2¼ Apr. 4
300	6,600	Soss Mfg Co	1	4¼	4⅞	3¾	4⅜	3⅞	4¼	3¾ Aug. 7	4 Aug. 19	3¼ May 27	5 Apr. 2
400	17,800	South Coast Corp com	1	2½	2¾	1½	1⅝	1⅜	1¾	1⅜ Aug. 29	1½ Aug. 2	1¼ May 21	2½ Jan. 6
1,100	25,200	Sou Calif Edison 6% pref B	25	30¼	Sale	30	30½	29¾	30½	29¾ Aug. 26	30¼ Aug. 5	27 May 22	30¾ Jan. 2
1,200	16,600	5½% pref class C	25	29¾	30¼	28	28¾	28⅝	29	28⅛ Aug. 15	29¼ Aug. 24	24¼ May 22	30⅛ Mar. 12
50	1,100	5% original pref	25	44¾	45½	44¼	46	45¾	Sale	45¾ Aug. 31	46½ Aug. 12	35 May 28	46½ Mar. 12
400	7,700	Southern Colo Power cl A	25	1⅝	1¾	1⅛	Sale	1	1¼	1⅛ Aug. 1	1⅜ Aug. 1	1⅛ June 5	2 Jan. 3
10	40	7% preferred	100	64	74	66¼	75	60	70	66¼ Aug. 10	66¼ Aug. 10	66 Mar. 12	72 Apr 19
	140	South New Engl Telep Co	100	162	170	150	----	150	----	----------	----------	167 Feb. 17	170¼ Mar. 16
------	1,600	Southern Phosphate Co	10	----------	----------	3⅜	4⅝	5¾	Sale	4⅞ Aug. 30	5¾ Aug. 30	4¼ May 8	6¾ Jan. 23
800	22,100	Southern Pipe Line	10	4⅞	5⅛	6¾	7⅞	7½	6¾	5¾ Aug. 21	7 Aug. 2	4⅞ Jan. 3	11¾ Apr. 9
200	18,800	Southern Union Gas com	*	2¼	2⅜	3⅛	3½	2¾	3	2¾ Aug. 21	2¾ Aug. 21	2¼ Jan. 4	4⅛ May 1
50	1,075	Preferred A	25	----------	----------	17½	20	18¼	20	17½ Aug. 13	17½ Aug. 13	14½ Jan. 5	20 May 1
2,900	25,200	Southland Royalty Co	5	5½	5½	5	5¼	5	5⅛	5 Aug. 20	5⅛ Aug. 13	5 July 24	7½ Apr. 29
1,800	28,700	South Penn Oil	25	41	Sale	33¼	34	32	32½	31 Aug. 19	32½ Aug. 29	28 May 22	44 Jan. 3
100	2,400	So West Pa Pine Lines	10	21¼	23	20½	24¾	20⅛	22⅜	21 Aug. 29	22⅞ Aug. 13	21 Aug. 29	35 Feb. 24
500	10,600	Spalding (A G) & Bros Inc	1	2¾	2⅝	1⅝	1¾	1⅝	1⅞	1½ Aug. 13	1⅝ Aug. 2	1½ May 18	2⅞ Mar. 21
50	3,070	5% 1st preferred	*	12	Sale	8½	10	8⅛	9½	8½ Aug. 27	8½ Aug. 27	8 May 23	16 Apr. 2
		Spanish & General Corp Ltd											
200	600	Am dep rcts ord reg shs	£1	1/16	Sale	----------	----------	1/16	1/8	1/16 Aug. 20	1/16 Aug. 20	1/16 Jan. 2	1/16 Jan. 2
1,100	6,000	Spencer Shoe Corp	*	1¾	2¾	1	1¼	1⅛	1⅜	1 Aug. 14	1⅜ Aug. 29	1 May 22	2¼ Mar. 21
	700	Stahl-Meyer Inc com	*	2	2¼	¾	1¾	1	2	----------	----------	1¼ Mar. 6	2 Jan. 4
------	600	Standard Brewing Co	*	½	¼	1/16	3/16	1/16	3/16	----------	----------	1/16 Jan. 23	1/16 Jan. 23
2,100	40,600	Standard Cap & Seal com	1	14	Sale	6½	7¼	5¼	5¾	4½ Aug. 12	6½ Aug. 2	4½ Aug. 12	16¾ Mar. 23
1,100	13,450	Conv preferred	10	19½	Sale	15	17⅜	13⅛	13¾	13 Aug. 14	15 Aug. 7	13 Aug. 14	24 Mar. 15
		Standard Dredging Corp—											
600	5,000	Common	1	1⅝	2	1⅝	Sale	1½	1¾	1½ Aug. 23	1⅞ Aug. 9	1 May 22	2⅛ Feb. 9
100	1,400	$1.60 conv preferred	20	11¼	12½	11⅜	12¼	10½	11½	11½ Aug. 26	12 Aug. 20	8¼ May 27	14 Mar. 15
300	4,050	Stand Invest $5½ preferred	*	10	Sale	8¾	9¼	9	10½	8¾ Aug. 6	9½ Aug. 22	7½ June 25	11 Mar. 1
4,900	54,500	Standard Oil (Kentucky)	10	20⅛	Sale	18⅛	Sale	18⅞	Sale	18 Aug. 14	18⅞ Aug. 31	16½ May 21	20⅞ Feb. 15
1,200	64,000	Standard Oil (Ohio) com	25	32	Sale	34	Sale	31	32	31½ Aug. 21	34 Aug. 1	26¼ May 22	41¾ May 8
225	2,325	5% preferred	100	107⅝	108½	104	106½	104¾	106	104¾ Aug. 29	106½ Aug. 2	100¼ June 24	110¼ May 2
53,500	319,700	Standard Power & Lt com	1	⅛	Sale	⅛	5/16	⅛	Sale	⅛ Aug. 2	⅛ Aug. 2	1/16 June 10	⅜ Jan. 3
9,200	19,200	Class B common	*	1/16	½	⅛	Sale	⅛	5/16	1/16 Aug. 1	⅛ Aug. 1	1/16 Aug. 1	½ Jan. 10
100	2,170	$7 preferred	*	----------	----------	22	27	22	25	22¼ Aug. 9	22½ Aug. 9	20 Mar. 19	27½ Jan. 11
1,800	20,000	Standard Products Co	1	9¼	Sale	7⅛	7½	9¼	Sale	6¾ Aug. 8	9½ Aug. 30	6 May 22	10¼ Apr. 12
------	29,200	Standard Silver Lead	1	⅛	5/16	1/16	⅛	1/16	⅛	----------	----------	1/16 Apr. 1	5/16 Jan. 15
1,100	30,500	Standard Steel Spring Co	5	40	Sale	24½	Sale	28	Sale	23½ Aug. 13	28 Aug. 31	19 May 23	40⅞ Jan. 3
------	2,300	Standard Tube class B	1	1¼	1⅝	⅞	1½	1⅛	1½	----------	----------	1 Jan. 22	1½ Feb. 8
		Standard Wholesale Phosphate											
150	400	& Acid Works	20	----------	----------	17½	22	17¾	24	17¾ Aug. 3	17¾ Aug. 3	15⅛ May 28	21 Feb. 29

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,200	28,100	Starrett (The) Corp v t c	1	1⅛	Sale	¾	Sale	⅝	¾	9/16 Aug. 13	¾ Aug. 1	7/16 May 21	1⅛ Jan. 5
------	435	Steel Co of Canada ord	*	----	----	41	43	45	50	----	----	39½ June 27	62 Feb. 20
------	1,850	Stein (A) & Co com	*	12	13½	11	13	11	13	----	----	10½ June 5	15 Apr. 23
600	10,600	Sterchi Bros Stores Inc	*	4	Sale	2½	2¾	3	3¼	2⅜ Aug. 13	2⅞ Aug. 28	2 May 21	4¾ Feb. 16
50	450	6% 1st preferred	50	35	Sale	33½	38½	32½	37½	35 Aug. 2	35 Aug. 2	33 Jan. 26	38 Apr. 24
50	700	5% 2d preferred	20	----	----	7⅜	8¾	7½	10½	8 Aug. 2	8 Aug. 2	6 May 18	9½ May 2
1,000	33,050	Sterling Aluminum Prod	1	5¾	6	7¼	Sale	7¼	7½	6½ Aug. 15	7¼ Aug. 1	5½ Jan. 23	9⅛ Apr. 8
600	6,200	Sterling Brewers Inc	1	1½	2	1⅜	1⅝	1⅜	1½	¾ Aug. 20	1⅜ Aug. 2	¾ Aug. 20	2 Jan. 12
900	16,900	Sterling Inc	1	2½	2¾	1¾	2	1⅞	2	1⅞ Aug. 9	2⅛ Aug. 12	1½ May 18	3⅛ Feb. 19
100	4,175	Stetson (John B) Co com	*	----	----	3¼	3½	3	3½	3⅛ Aug. 30	3½ Aug. 6	2⅞ May 27	4¾ Jan. 10
------	2,100	Stinnes (Hugo) Corp	5	¼	¾	5/16	½	5/16	7/16	----	----	3/16 Mar. 1	½ Jan. 16
350	4,950	Stroock (S) & Co Inc	*	9¼	9⅞	8¾	10	10½	11½	9 Aug. 14	10⅜ Aug. 21	7¾ May 25	10⅝ Apr. 8
400	9,000	Sullivan Machinery Co	*	9½	10½	8	10½	9½	10⅝	9 Aug. 5	10 Aug. 26	6½ May 21	13⅜ Apr. 4
700	7,700	Sun Ray Drug Co com	1	11	12½	8	9¼	8¾	9⅜	9 Aug. 3	9¼ Aug. 6	8 May 23	15 Apr. 5
6,500	88,599	Sunray Oil	1	2	Sale	1½	Sale	1⅜	Sale	1⅜ Aug. 12	1½ Aug. 1	1⅜ June 11	2 Jan. 2
100	5,250	5½% conv preferred	50	34½	38	36¼	39¾	37	39½	37 Aug. 26	37 Aug. 26	33¾ Feb. 23	40½ Apr. 25
100	8,000	Superior Oil Co of Calif	25	33	34¾	23¾	25¾	22¼	24¾	23⅜ Aug. 16	23⅜ Aug. 16	21 May 28	36 Jan. 22
------	------	Superior Portl Cement A	*	----	----	33	----	33	----	----	----	----	----
------	25	Class B common	*	----	----	10	12¾	9	12¾	----	----	13 Jan. 9	13 Jan. 9
------	4,200	Swan-Finch Oil Corp	15	6¼	6⅞	4⅞	6	4⅞	5¾	----	----	5 July 13	9¼ Jan. 19
1,700	45,600	Taggart Corp com	1	6	Sale	3	3⅜	3½	Sale	3¼ Aug. 3	3½ Aug. 9	2⅝ May 21	6 Jan. 2
1,600	19,900	Tampa Electric Co	*	35	Sale	26	27	26½	Sale	26⅛ Aug. 31	27 Aug. 10	25½ May 23	36¾ Jan. 23
------	4,900	‡Tastyeast Inc class A	1	¼	½	1/32	⅛	----	----	----	----	⅛ Apr. 17	¼ Jan. 6
14,900	72,700	Taylor Distilling Co	1	½	5/8	1⅛	Sale	1⅛	1¼	1 Aug. 13	1¼ Aug. 3	½ Jan. 5	1½ Apr. 23
3,900	124,300	Technicolor Inc common	*	12⅞	Sale	9¾	Sale	10	Sale	9⅝ Aug. 6	10¼ Aug. 23	8½ May 21	16⅜ Feb. 8
70	770	Texas P & L 7% pref	100	108½	110¼	107¼	109½	107½	108¾	107 Aug. 20	107 Aug. 20	103 May 22	114 Mar. 20
1,400	13,900	Texon Oil & Land Co	2	2¾	Sale	2½	2⅝	3	Sale	2⅜ Aug. 12	3 Aug. 26	2 May 15	3 Aug. 26
800	31,050	Thew Shovel Co common	5	18¼	20	17¼	17⅝	16⅝	17¾	15¼ Aug. 14	17¼ Aug. 6	12¼ May 21	24⅞ Apr. 8
800	22,700	Tilo Roofing Inc	1	11	11¼	7⅝	7⅞	7⅝	8	7½ Aug. 8	7⅞ Aug. 15	7 July 2	15 Apr. 8
------	800	Tishman Realty & Constr	*	⅞	1⅜	5/8	1½	5/8	1½	----	----	⅞ Jan. 9	1⅛ Apr. 26
150	1,975	Tobacco & Allied Stocks	*	54	60	48½	50	50	54	50 Aug. 6	52 Aug. 7	48⅛ May 21	59 Jan. 26
200	19,600	Tobacco Prod Exports	*	4¾	Sale	4⅛	4¾	4¼	4¾	4¼ Aug. 12	4¼ Aug. 12	3⅞ May 22	5¼ May 8
------	600	Tobacco Secur Trust Co Ltd— Am dep rcts ord reg shs	£1	9⅞	14	2½	10½	2½	10½	----	----	10¼ Mar. 29	10¾ Jan. 20
------	300	Am dep rcts def reg	5s	5/8	1⅛	¼	1⅜	¼	1⅜	----	----	5/8 Apr. 25	5/8 Apr. 25
690	7,990	Todd Shipyards Corp	*	63½	64¾	66	67⅝	70	72½	66 Aug. 6	72½ Aug. 27	55 May 22	76 Apr. 23
30	1,150	Toledo Edison 6% pref	100	----	----	106	108	104½	108	106 Aug. 2	106 Aug. 2	95 May 21	109 Mar. 6
50	520	7% preferred A	100	----	----	113	Sale	110	113	111 Aug. 23	113 Aug. 1	104 May 21	115 Jan. 9
------	800	Tonopah Belmont Dev	10c	----	----	----	----	----	----	----	----	⅛ Apr. 4	⅛ Apr. 4
1,100	5,500	Tonopah Mining of Nev	1	5/16	7/16	5/16	Sale	¼	5/16	5/16 Aug. 1	5/16 Aug. 1	5/16 Jan. 22	7/16 Apr. 26
1,800	37,500	Trans-Lux Pict Screen com	1	1¼	Sale	1	1⅛	1	1⅛	1 Aug. 3	1⅛ Aug. 10	⅞ May 28	1⅝ Apr. 15
2,200	29,100	Transwestern Oil Co	10	3⅛	3⅝	2⅛	2¼	2¼	2⅜	2⅛ Aug. 2	2¼ Aug. 5	2 May 22	3⅜ Jan. 7
2,100	27,900	Tri-Continental Corp warr	----	½	Sale	5/16	3/8	5/16	3/8	5/16 Aug. 5	5/16 Aug. 5	¼ May 15	9/16 Jan. 3
------	200	Trunz Pork Stores Inc	*	8	9½	7¼	10	7¼	10	----	----	z8½ Jan. 31	z8½ Jan. 31
3,200	33,200	Tubize Chatillon Corp— Common	1	10¼	Sale	5½	6⅛	5¼	Sale	4¾ Aug. 16	5½ Aug. 3	4⅝ May 22	10¼ Jan. 3
400	9,500	Class A	1	33½	Sale	29¾	31	30	Sale	27¼ Aug. 14	30 Aug. 31	20 May 22	39¾ Feb. 21
500	16,100	Tung Sol Lamp Works com	1	2¾	3¼	1⅞	Sale	1⅞	2⅜	1⅞ Aug. 1	2 Aug. 13	1¾ May 28	3¼ Jan. 20
700	7,400	80-cent div pref	*	7¾	7¾	6⅜	7	6½	Sale	6⅜ Aug. 2	6¾ Aug. 7	6⅛ May 21	8 Jan. 11
11,100	252,200	Udylite Corp	1	4⅜	Sale	4¼	Sale	4¾	Sale	4⅛ Aug. 19	5⅛ Aug. 2	3⅜ May 21	6⅝ Apr. 29
------	4,700	‡Ulen & Co series A pref	*	⅞	1	5/16	¼	5/16	¼	----	----	¼ May 21	1⅛ Jan. 11
------	700	Series B pref	*	5/8	¾	5/16	7/16	5/16	7/16	----	----	¼ May 8	1 Jan. 5
500	26,500	Unexcelled Mfg Co Inc	10	1⅝	2	1⅞	2⅛	2	2¼	1⅞ Aug. 14	2 Aug. 5	1⅝ Feb. 19	3⅜ Apr. 22
400	4,800	Union Gas of Canada	*	11½	12½	8⅝	9	9½	11	8⅞ Aug. 2	9½ Aug. 22	7½ May 22	13⅜ Feb. 6
------	900	Union Investment Co com	*	2½	3¼	2⅝	3½	2½	4	----	----	2⅜ May 21	3⅜ Feb. 29
------	17,700	Union Premier Food Stores	1	17⅛	Sale	----	----	----	----	----	----	14¼ May 28	19⅜ Apr 8
------	25	Union Stock Yds of Omaha	100	----	----	40	----	40	----	----	----	64¼ Jan. 18	64¼ Jan. 18
6,300	157,700	United Aircraft Prod	1	6¾	Sale	12⅛	Sale	11¼	Sale	10⅝ Aug. 17	13 Aug. 5	5¾ Jan. 15	15⅜ May 10
600	9,500	United Chemicals Inc— Common	*	13½	14	10¾	Sale	10½	12⅝	10½ Aug. 16	11 Aug. 13	8½ May 21	16 Apr. 17
------	1,800	$3 cum partic pref	*	59	61	55	65	55	65	----	----	59¼ May 18	65 Apr. 24
19,000	494,100	Un Cigar-Whelan Stores	10c	1/16	Sale	5/8	Sale	9/16	5/8	½ Aug. 2	5/8 Aug. 1	½ May 21	1¼ Mar. 30
200	35,600	United Corp warrants	----	¼	⅜	¼	⅜	¼	5/16	¼ Aug. 15	¼ Aug. 15	¼ Jan. 11	⅜ Jan. 3
150	900	United Elastic Corp	*	----	----	6¼	7½	6⅝	7½	6½ Aug. 27	6⅞ Aug. 26	6½ Jan. 24	8½ Feb. 14
21,300	348,300	United Gas common	1	1¾	Sale	1⅜	Sale	1¼	1⅜	1 Aug. 13	1⅜ Aug. 1	1/16 May 22	2⅛ Jan. 4
1,800	37,700	$7 1st non-voting pref	*	93½	Sale	107	109⅞	106¼	107¾	103 Aug. 17	109½ Aug. 2	87¾ June 11	113½ July 9
1,700	28,000	Warrants	----	5/16	3/8	5/16	7/16	5/16	7/16	5/16 Aug. 15	7/16 Aug. 23	¼ Feb. 8	3/8 Jan. 3
------	490	United G & E 7% pref	100	87½	91	82¾	85½	81½	85½	----	----	79 May 28	89 Jan. 11
5,600	143,800	United Lt & Power com A	*	1¼	Sale	⅝	Sale	⅝	¾	⅝ Aug. 1	¾ Aug. 2	½ May 22	1⅜ Jan. 3
8,900	41,800	Common class B	*	1	1¼	5/8	⅝	½	Sale	½ Aug. 21	⅝ Aug. 9	½ May 17	1¼ Jan. 3
6,700	201,000	$6 1st pref	*	34½	Sale	30¼	Sale	29	Sale	26⅞ Aug. 19	30⅛ Aug. 1	16¾ May 21	39 Apr. 8
------	800	United Milk Products com	*	22	24¼	20	27	21	25	----	----	20 May 21	27 Apr. 2
30	92	$3 participating preferred	*	68	78	71	77	75	85	74½ Aug. 13	74¾ Aug. 13	70 Feb. 27	74¾ Aug. 13
------	1,400	United Molasses Co Ltd— Am dep rcts for ord reg	----	4⅞	5½	1	4⅞	1⅛	4⅞	----	----	4½ Jan. 29	5¼ Feb. 23
------	120	United N J RR & Canal	100	----	----	238	244¾	240	244¾	----	----	239 May 16	243¾ Feb. 20
400	11,600	United Profit Sharing com	25c	5/16	½	5/16	¾	½	5/16	5/16 Aug. 30	5/8 Aug. 2	3/16 Jan. 8	1⅛ Feb. 19
------	100	10% preferred	10	----	----	5	8	5	8	----	----	7½ Apr. 3	7½ Apr. 3
2,850	52,360	United Shoe Mach com	25	83½	Sale	62¾	Sale	61	Sale	58¾ Aug. 23	63 Aug. 3	54 May 18	83½ Jan. 2
440	4,370	Preferred	25	----	----	44	Sale	44¾	45¼	43¼ Aug. 12	44⅝ Aug. 27	39½ June 5	45 Apr. 27
1,300	27,200	United Specialties common	1	4	4⅜	6¾	7	6¼	7	6⅜ Aug. 23	7⅛ Aug. 13	3¼ May 21	7¼ July 29
4,900	149,600	U S Foil class B	*	4¾	Sale	4⅜	4½	4⅜	4½	4¼ Aug. 7	5 Aug. 5	3⅛ May 22	7⅝ Feb. 20
100	2,000	U S Graphite Co common	5	----	----	4⅞	6	6½	7½	5½ Aug. 14	6¼ Aug. 23	3 May 23	8 Apr. 1
100	14,300	U S & Internat Sec com	*	⅝	½	¼	½	¼	½	¼ Aug. 3	¼ Aug. 3	¼ May 21	5/8 Feb. 10
600	12,140	1st preferred with warr	*	61	Sale	52	Sale	51	53	51½ Aug. 16	52½ Aug. 28	47 June 21	71 Mar. 21
2,600	124,700	U S Lines Inc pref	*	3¼	Sale	2¼	2⅜	2⅛	Sale	2 Aug. 15	2⅜ Aug. 29	1⅞ May 21	6 Mar. 19
4,000	52,200	U S Plywood Co common	1	22	Sale	25	26½	27	Sale	23¾ Aug. 8	27 Aug. 31	19¼ June 10	28½ Apr. 17
1,000	21,250	$1.50 conv pref	20	30	Sale	31	33	34	Sale	30 Aug. 7	34 Aug. 31	26 May 23	35½ Apr. 17
7,300	22,300	U S Radiator common	1	1⅞	2¼	⅞	1	1⅜	Sale	1 Aug. 2	1⅜ Aug. 27	1 May 23	2⅜ Apr. 15
600	32,700	U S Rubber Reclaiming	*	2⅞	3¾	2⅞	3⅜	2⅝	3⅜	2½ Aug. 13	3 Aug. 8	2¼ Feb. 2	5⅛ May 11
------	1,200	U S Stores Corp com	50c	----	----	----	----	----	----	----	----	1/16 Jan. 27	⅛ Jan. 11
10	190	$7 conv 1st pref	*	----	----	2¼	3	2¼	4¾	3 Aug. 13	3 Aug. 13	3 Aug. 13	6 Jan. 3
3,000	12,100	United Stores Corp com	50c	¼	5/16	3/16	Sale	¼	Sale	3/16 Aug. 1	¼ Aug. 31	⅛ July 29	3/8 Apr. 11
5,300	129,100	United Wall Paper	2	1⅝	2	1⅝	Sale	1¾	Sale	1½ Aug. 9	1¾ Aug. 6	1½ June 10	2⅞ May 3
------	------	Universal Consol Oil Co	10	14½	15¾	7	8½	7	9¼	----	----	----	----
300	600	Universal Cooler class A	*	4	5¼	3¼	4½	4	5½	3¼ Aug. 13	4½ Aug. 21	3¼ Aug. 13	5⅜ Mar. 26
------	900	Class B	*	1¼	2¼	1	1¼	1	1½	----	----	⅞ May 22	2 Mar. 21
1,400	89,200	Universal Corp v t c	1	3¼	Sale	4⅛	4¼	3¾	Sale	3¼ Aug. 13	4¼ Aug. 6	2⅞ May 20	6¾ Mar. 25
350	2,000	Universal Insurance	8	17	17¼	17½	18⅞	20½	24	18⅞ Aug. 19	22 Aug. 30	15 May 27	24 Mar. 1
------	7,600	Universal Pictures com	1	8	9¾	6	9	5	10	----	----	4 May 24	13 Mar. 25
50	7,850	Universal Products Co	*	----	----	17	Sale	17¼	21	17 Aug. 1	17 Aug. 1	14¾ May 21	23⅛ Apr. 8
5,000	48,900	Utah Idaho Sugar Co	5	1⅝	Sale	1¼	Sale	1⅛	1¼	1 Aug. 19	1⅛ Aug. 1	1 Aug. 19	2 May 10
1,125	9,900	Utah Pr & Lt $7 pref	*	62	Sale	65	66¼	69½	70½	59 Aug. 16	71¼ Aug. 28	48¾ May 28	72 Apr. 23
------	100	Utah Radio Products com	1	----	----	1	1½	1⅛	1½	----	----	1¼ Feb. 27	1¼ Feb. 27
200	6,400	Utility Equities common	10c	1	1¼	5/8	7/8	5/8	7/8	⅝ Aug. 3	⅝ Aug. 3	½ May 29	1⅛ Jan. 24
100	3,925	$5.50 priority stock	1	52¾	Sale	42⅝	47	43½	45½	42½ Aug. 16	44 Aug. 30	38 June 5	55½ April 10
300	3,000	Utility & Ind Corp com	5	¼	⅝	5/16	7/16	⅛	¼	⅛ Aug. 9	⅛ Aug. 9	⅛ Aug. 9	5/16 Jan. 11
200	21,500	Conv preferred	7	1¾	1⅞	1½	2	1¼	1⅞	1½ Aug. 13	1½ Aug. 13	1¼ May 21	2¼ Apr. 3
1,300	29,200	Valspar Corp common	1	1⅛	1¼	1⅜	Sale	1	1⅛	1 Aug. 21	1⅜ Aug. 1	¾ May 21	1¼ Mar. 27
50	2,450	$4 conv pref	5	18	19½	17¼	19½	18	21	17 Aug. 29	18 Aug. 30	16 July 18	29 Apr. 4
600	12,550	Van Norman Mach Tool com	5	25	26	27⅜	Sale	26½	27½	25 Aug. 27	27⅜ Aug. 1	21 May 28	30 Apr. 9
1,800	85,000	Venezuelan Petroleum	1	1¼	1¼	5/8	¾	9/16	5/8	9/16 Aug. 22	5/8 Aug. 3	⅜ May 18	1⅜ Jan. 3
150	1,860	Virginia Pub Serv 7% pref	100	72	75	76	80	76	78½	75 Aug. 21	76½ Aug. 30	63 May 22	84 May 4
300	5,900	Vogt Mfg Corp	*	10½	Sale	9¼	Sale	9	10	9¼ Aug. 1	9¼ Aug. 1	7 May 23	12 Mar. 30
3,100	5,300	Vultee Aircraft Inc	1	----	----	7½	7⅞	8	8⅜	6⅝ Aug. 16	8¼ Aug. 23	6½ July 12	8¼ Aug. 23
1,300	22,300	Waco Airfraft Co	*	4¾	5½	3¾	Sale	4⅛	Sale	3¾ Aug. 1	4⅛ Aug. 9	3 May 15	6¼ Apr. 6
200	6,000	Wagner Baking com v t c	*	5¾	6	7	9	8⅜	9	8 Aug. 29	8¼ Aug. 29	5 May 21	10 Apr. 4
20	40	7% preferred	100	----	----	75	----	76	----	75 Aug. 2	75 Aug. 2	74 Apr. 17	75 Aug. 2
100	4,700	Waitt & Bond Inc class A	*	3¾	4⅝	3¾	5	3¾	4⅝	4 Aug. 29	4 Aug. 29	3½ June 28	5¼ May 7
100	3,500	Class B	*	⅝	1	½	1	½	¾	¾ Aug. 29	¾ Aug. 29	½ July 5	1¼ Apr. 29
2,200	12,800	Walker Mining	1	1	1¼	5/8	11/16	5/8	¾	9/16 Aug. 3	11/16 Aug. 22	7/16 July 25	1¼ Feb. 24
100	3,100	Wayne Knitting Mills	5	13½	15	13¼	14	13¼	14¾	13¼ Aug. 13	13¼ Aug. 13	12⅜ May 28	15⅝ May 13
1,500	14,100	Wellington Oil Co common	1	2¾	3¼	1¾	1⅞	1⅞	Sale	1¾ Aug. 1	1⅞ Aug. 2	1¾ Aug. 10	4 Jan. 22

For footnotes see page 53.

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded) Par										
600	19,600	Wentworth Mfg Co 1.25	1¾	1⅞	1¼	1½	1¼	1½	1¼ Aug. 29	1½ Aug. 21	1 May 18	2 Jan. 3
1,900	93,800	Western Air Express Corp 1	4⅞	5	4⅜ Sale	4¼	4¾	4 Aug. 13	4⅜ Aug. 24	3½ May 21	7⅞ Apr 16	
------	450	Western Grocery com 20	-----	-----	3½	4½	3½	4½	----------	----------	6 Jan. 11	6½ Apr. 1
		Western Maryland Ry—										
150	890	7% 1st preferred 100	-----	-----	46	52	52	Sale	46 Aug. 14	52 Aug. 31	31 May 18	59½ Jan. 6
		Western Tablet & Stationery—										
50	1,650	Common *	15	17	13	15	13	15	14½ Aug. 16	14½ Aug. 16	14 May 26	17½ May 1
------	525	Westmoreland Coal Co 20	-----	-----	10¼	12¾	10¼	12¾	----------	----------	9½ May 17	11¾ May 13
------	50	Westmoreland Inc 10	-----	-----	9¾	12	9¾	12¾	----------	----------	10⅛ May 17	10⅛ May 17
		West TexasUtil itier Co—										
120	1,000	$6 preferred *	-----	-----	99½ Sale		101	102¾	99½ Aug. 1	100¼ Aug. 12	92 May 22	102 Feb 8
4,300	27,400	W Va Coal & Coke com *	2¼	2½	2 Sale		2 Sale		1½ Aug. 16	2⅛ Aug. 1	1¼ May 18	2½ Jan. 19
300	2,450	Weyenberg Shoe Mfg Co 1	6¼	7	6	7	6¼	7½	6½ Aug. 7	6¾ Aug. 7	3¾ May 15	7¾ Feb. 15
6,500	22,600	Wichita River Oil Corp 10	5¾	Sale	6⅛ Sale		6¼	6¾	6⅛ Aug. 1	7¼ Aug. 23	5¼ Jan. 3	7¼ Aug. 23
100	9,600	Williams (R C) & Co *	6½	7⅛	4⅛	4½	4⅛	4½	4⅛ Aug. 13	4⅛ Aug. 13	3⅝ July 19	7¼ Mar. 14
500	5,600	Williams Oil-O-Matic Htg *	1½	1¾	¾ Sale		¾	1¼	¾ Aug. 1	13/16 Aug. 13	¾ May 18	2 Jan. 26
800	16,100	Wilson Jones Co com *	7¾	8	6½	6¾	6½	6⅞	6 Aug. 5	6½ Aug. 21	5¾ May 24	9½ Mar. 23
------	2,200	Wilson Products Inc 1	11	11¾	8⅝	10¾	10⅝	11⅝	----------	----------	7¾ May 28	11¾ Jan. 8
------	260	Wisconsin P & L 7% pref 100	-----	-----	106¼	108¾	108	-----	----------	----------	98 May 24	112 Apr. 4
1,100	10,400	Wolverine Port Cement 10	4¼	Sale	3⅞	4⅛	4⅛	4½	4 Aug. 10	4½ Aug. 23	3½ May 21	4⅞ Jan. 9
1,300	23,500	Wolverine Tube Co com 2	6½	6¾	5¼ Sale		5⅝ Sale		5 Aug. 13	5⅝ Aug. 12	4½ May 22	7½ Jan. 4
200	6,100	Woodley Petroleum Corp 1	5	Sale	4¼ Sale		4⅛	4¾	4¼ Aug. 1	4¼ Aug. 1	4¼ June 27	5¼ Jan. 22
		Woolworth (F W) Ltd—										
100	8,900	Am dep rcts ord shs 5s	11⅞	12¾	6	6½	5⅞	6⅜	6 Aug. 16	6 Aug. 16	6 July 12	12⅜ Feb. 28
5,300	156,100	Wright-Hargreaves Ltd *	6¼	Sale	4 Sale		4¾ Sale		4 Aug. 1	5 Aug. 22	3⅛ June 27	6⅝ Jan. 5
		BONDS—										
76,000	1,443,000	Alabama Power 4½s 1967	102¼	Sale	103½ Sale		103	103¼	102⅝ Aug. 15	104¼ Aug. 3	98¾ May 29	104¼ July 17
7,000	115,000	1st & ref 5s 1956	104	105	104¾	105¼	104⅜	105⅜	104½ Aug. 6	104¾ Aug. 5	103 June 24	105½ Jan. 19
38,000	391,000	1st & ref 5s 1968	104	105½	105⅜	106⅜	105½	106¼	105⅛ Aug. 15	106 Aug. 21	99 May 28	106⅝ July 17
11,000	257,000	1st 5s 1946	107⅜	Sale	108	109	107¼	108	106½ Aug. 20	109 Aug. 10	105 May 15	109 Feb. 28
13,000	417,000	1st & ref 5s 1951	107	107½	106½	107¼	106½	107	106½ Aug. 9	107 Aug. 8	104½ Feb. 27	107½ Jan. 15
		American Gas & Electric—										
17,000	26,000	S f deb 2¾s 1950	-----	-----	104½	105	105	Sale	104 Aug. 13	105 Aug. 31	104 Aug. 13	105⅜ July 25
16,000	48,000	S f deb 3½s 1960	-----	-----	107⅝	108⅜	108⅝	109	108⅜ Aug. 21	108⅞ Aug. 7	107¼ July 11	108⅞ Aug. 7
12,000	50,000	S f deb 3¾s 1970	-----	-----	109¾ Sale		109½	110¼	109½ Aug. 21	110 Aug. 2	108½ July 18	110 July 8
		American Power & Light—										
251,000	3,747,000	Deb 6s 2016	104½	Sale	101⅝ Sale		102¼	102⅞	100 Aug. 20	103¾ Aug. 12	90¾ May 25	105⅞ Jan. 6
20,000	369,000	Appalachian El Pow 4½s 1948	107½	Sale	105	106	105¼	105⅞	104⅝ Aug. 15	105½ Aug. 28	103½ May 13	108 Feb. 16
55,000	783,000	1st mtge 4s 1963	111	111½	108¼	108¾	108⅞ Sale		108 Aug. 12	108⅞ Aug. 31	106¼ May 14	111⅜ Jan. 3
2,000	132,000	Appalachian Power 6s 2024	126	129	125	130	125	128	125 Aug. 16	125 Aug. 16	121 June 10	129 Jan. 3
------	1,000	6s A registered 2024	-----	-----	-----	-----	-----	-----	----------	----------	127 Feb. 9	127 Feb. 9
69,000	1,048,000	Arkansas Pr & Lt 5s 1956	106⅜	Sale	106	Sale	105¾	106⅛	105½ Aug. 14	106¼ Aug. 6	102⅞ May 22	108 Mar. 29
165,000	3,348,000	Associated Elec 4½s 1953	60⅜	Sale	51⅜ Sale		49½ Sale		47 Aug. 17	51¾ Aug. 1	38½ May 24	62½ Jan. 8
2,000	189,000	‡•Assoc Gas & Elec 4½s 1948	25½	Sale	14¾	15¾	15¾	Sale	15¾ Aug. 31	15¾ Aug. 31	11 June 10	30 Jan. 3
138,000	3,108,000	•5s deb 1968	28½	Sale	14¾ Sale		15½ Sale		14⅛ Aug. 14	15½ Aug. 31	10 May 21	28¾ Jan. 3
------	3,000	5s registered 1968	-----	-----	-----	-----	-----	-----	----------	----------	10 May 15	16½ Apr. 4
57,000	2,562,000	•4½s series C 1949	26¼	Sale	14¾	15¾	16	Sale	14 Aug. 30	16 Aug. 31	10 May 22	26¾ Jan. 2
------	11,000	4½s registered 1949	-----	-----	-----	-----	-----	-----	----------	----------	16¼ Apr. 13	16½ Apr. 13
15,000	284,000	•5½s conv deb 1977	34	Sale	14¾	15¾	14⅝	15	14¼ Aug. 15	15 Aug. 22	10½ May 22	34¾ Jan. 4
125,000	2,233,000	•Conv deb 5s 1950	28⅝	Sale	14¾	15¼	15¾	Sale	14⅛ Aug. 20	15⅝ Aug. 31	10 May 21	28⅜ Jan. 2
43,000	604,000	Assoc Tel & Tel 5½s A 1955	72½	Sale	64	67½	66	67½	65 Aug. 13	67½ Aug. 3	53 May 21	75 Feb. 8
5,000	171,000	Atlanta Gas Light 4½s 1955	106¼	109	106	108¼	106	106⅞	106 Aug. 30	108¼ Aug. 21	104½ May 23	108¼ Aug. 21
5,000	220,000	Atlantic City Elec 3¼s 1964	106⅜	Sale	106⅜ Sale		107⅜	108½	106⅜ Aug. 1	107⅝ Aug. 24	103½ May 14	110 Apr. 12
1,000	50,000	Avery (B F) Sons 5s w w 1947	94½	95½	100	103	100½	102	101 Aug. 12	101 Aug. 12	95½ Jan. 3	105 Apr. 8
1,000	44,000	5s ex-warr 1947	91½	92⅞	96½	97	97	100	99 Aug. 2	99 Aug. 2	92½ Jan. 15	99 Aug. 2
		Baldwin Locomotive Works—										
146,000	5,028,000	▲Convertible 6s 1950	116½	117½	116 Sale		116½ Sale		110¾ Aug. 16	117 Aug. 30	95 May 21	130⅞ May 10
239,000	2,596,000	Bell Tel of Canada 5s B 1957	115⅝	Sale	99¾ Sale		103¼	105	98½ Aug. 13	103½ Aug. 22	88 June 11	116 Jan. 9
43,000	794,000	5s series C 1960	116¼	117	100 Sale		104	105	99½ Aug. 1	104 Aug. 22	89¾ June 3	117 Jan. 24
50,000	420,000	Bethlehem Steel 6s 1998	141	Sale	146	150	150	Sale	149½ Aug. 6	151 Aug. 19	138 June 10	152 May 7
------	1,000	6s registered 1998	-----	-----	-----	-----	-----	-----	----------	----------	139 Jan. 29	139 Jan. 29
155,000	1,702,000	Birmingham Elec 4½s 1968	97¾	Sale	98¾ Sale		99⅛ Sale		98 Aug. 5	99¼ Aug. 8	90 May 24	99¾ July 8
247,000	1,139,000	Birmingham Gas 5s 1959	94⅞	Sale	96⅞ Sale		102 Sale		96⅞ Aug. 1	102½ Aug. 27	89 June 10	102½ Aug. 27
2,000	165,000	Broad River Power 5s A 1954	100½	Sale	102½	103½	102⅝	103	103 Aug. 28	103 Aug. 28	95 June 5	103½ July 31
108,000	1,001,000	Canada Nor Power 5s 1953	99¼	Sale	76½ Sale		82	83½	72 Aug. 17	82¼ Aug. 30	65 June 6	100⅜ Jan. 10
45,000	520,000	Canadian Pacific Ry 6s 1942	78½	81	67½	69½	74¾ Sale		65 Aug. 2	74¾ Aug. 30	63 June 1	83¾ Jan. 25
20,000	434,000	Central Power 5s ser D 1957	99⅝	Sale	102	103½	101¾	102¾	102 Aug. 2	103½ Aug. 9	95½ May 23	103½ Aug. 9
63,000	941,000	Cent States Elec 5s 1948	38⅛	Sale	33 Sale		32¼	33½	31¼ Aug. 17	33⅝ Aug. 2	25½ May 21	41 Jan. 8
110,000	1,823,000	5½s 1954	38	Sale	33 Sale		32½ Sale		31 Aug. 17	33½ Aug. 5	25½ May 22	41⅛ Jan. 8
67,000	1,772,000	Cent States Pr & Lt 5½s 1953	74¼	Sale	77½ Sale		76⅛	76⅞	75 Aug. 28	77⅛ Aug. 1	64½ May 22	83 Apr. 5
163,000	1,291,000	‡▲Chic Rys 5s ctfs of dep 1927	46½	Sale	46⅞ Sale		42½	43¾	42 Aug. 20	50 Aug. 3	37 May 23	50 Aug. 3
4,000	137,000	Cincinnati Street Ry 5½s 1952	84	86	82	86	81	85	80 Aug. 21	82½ Aug. 30	77 June 1	93¼ Mar. 23
9,000	68,000	6s series B 1955	88	93	84	87	83	89	83 Aug. 23	87⅝ Aug. 30	78¼ June 12	95½ Mar. 14
37,000	377,000	Cities Service 5s 1966	77	79	80	81	80½	82	79¾ Aug. 16	81½ Aug. 9	70 Jan. 31	81½ Aug. 9
------	------	5s registered 1966	-----	-----	-----	-----	-----	-----	----------	----------	----------	----------
638,000	10,767,000	Conv deb 5s 1950	76¾	Sale	77¼ Sale		79¼ Sale		76¾ Aug. 16	79⅜ Aug. 30	65½ May 21	79⅜ Aug. 30
------	2,000	5s registered 1950	-----	-----	-----	-----	-----	-----	----------	----------	69½ Mar. 15	75⅝ July 27
205,000	2,103,000	5s 1958	75	Sale	76⅝ Sale		78½ Sale		76⅛ Aug. 13	78½ Aug. 31	66 Jan. 30	78½ Aug. 31
3,000	6,000	5s registered 1958	-----	-----	-----	-----	-----	-----	76⅛ Aug. 13	76⅛ Aug. 13	68¾ Mar. 13	76⅛ Aug. 13
49,000	895,000	5s 1969	74½	76	76¾ Sale		78	79	76 Aug. 13	78¼ Aug. 8	66 Jan. 31	78¼ Aug. 8
230,000	4,228,000	Cities Service P & L 5½s 1952	91⅞	Sale	86 Sale		86	Sale	84 Aug. 14	86½ Aug. 23	76¼ May 23	92⅜ Jan. 4
81,000	1,959,000	5½s gold deb 1949	92¼	Sale	86¾ Sale		87⅜ Sale		84½ Aug. 13	87½ Aug. 6	75¾ May 23	92½ Jan. 4
238,000	1,820,000	Community Pow & Lt 5s 1957	92¾	Sale	98 Sale		96¾ Sale		96 Aug. 14	98¾ Aug. 5	81 May 21	98¾ July 29
------	13,000	Conn Ltg & Pow 7s A 1951	132	140	125	130	125	130	----------	----------	127 May 29	135¼ May 11
11,000	62,000	Consol Gas of Balt 4½s 1954	126¼	129½	-----	-----	127	130	127⅛ Aug. 14	129½ Aug. 7	124½ May 21	129½ Aug. 7
		Consol G E L & P Balt—										
76,000	449,000	3s series P 1969	107⅜	107¾	106⅝	107⅛	107	108½	106 Aug. 13	107½ Aug. 23	104½ June 10	109 Jan. 30
10,000	218,000	3¼s series N 1971	109½	110¼	108	111	109¼	109¾	109 Aug. 2	111 Aug. 13	105 May 28	111½ Apr. 29
		Consol Gas Utilities—										
297,000	1,318,000	6s A stamped 1943	79¼	Sale	89¼ Sale		95⅞ Sale		89 Aug. 1	97 Aug. 23	75 May 28	97 Aug. 23
452,000	5,304,000	Continental G & El 5s 1958	92	Sale	91¾ Sale		91¼ Sale		89¾ Aug. 19	92¼ Aug. 3	80 May 28	94 May 8
8,000	124,000	Cuban Tobacco 5s 1944	60	61⅞	50	Sale	47	51	48 Aug. 13	50 Aug. 1	45 June 24	61⅞ May 8
71,000	1,318,000	Cudahy Packing Co 3¼s 1955	96	Sale	96	96¾	96⅛	97	96 Aug. 13	97¾ Aug. 21	93 Feb. 26	99⅛ May 8
21,000	207,000	Delaware Elec Pow 5½s 1959	106	106½	106½ Sale		106½	108	106 Aug. 5	106⅝ Aug. 2	104 May 22	107 Jan. 20
292,000	4,942,000	Eastern Gas & Fuel 4s A 1956	77⅝	Sale	79	Sale	81¾ Sale		78 Aug. 10	82 Aug. 30	74¾ May 22	85½ May 9
5,000	5,000	4s A registered 1956	-----	-----	-----	-----	-----	-----	81¼ Aug. 30	81¼ Aug. 30	81¼ Aug. 30	81¼ Aug. 30
17,000	565,000	Edison Elec Illum 3½s 1965	110¾	Sale	110½	111	110¾	111	110 Aug. 8	111¾ Aug. 12	108 May 20	112 Jan. 4
463,000	4,149,000	Elec Pow & Lt 5s 2030	80½	Sale	83¾ Sale		84½ Sale		81¾ Aug. 28	84½ Aug. 16	70 May 18	84½ Apr. 3
18,000	156,000	Elmira Wat Lt & RR 5s 1956	119	-----	119 Sale		120½	Sale	119 Aug. 1	120⅛ Aug. 31	110 May 23	120⅛ Aug. 31
16,000	117,000	El Paso Elec 5s A 1950	104¾	105½	104½	107	104½	105⅜	104½ Aug. 30	105 Aug. 12	103 May 17	106 Apr. 5
20,000	430,000	Empire Dist Elec 5s 1952	103½	104	105 Sale		103¾	104	103¼ Aug. 21	105 Aug. 1	101¾ May 22	105¼ Jan. 25
		Ercole Marelli Elec Mfg—										
3,000	62,000	6½s 1953	43¼	49½	25	-----	46	-----	46 Aug. 5	47½ Aug. 12	23 June 10	47½ Aug. 12
6,000	85,000	Erie Lighting 5s 1967	109	111	107⅜	108	107⅜	108	107¼ Aug. 15	108 Aug. 12	106½ June 3	109¾ Jan. 9
63,000	818,000	Federal Water Serv 5½s 1954	99	Sale	99⅛ Sale		100⅛ Sale		99 Aug. 13	100½ Aug. 21	89 May 22	101½ Apr. 6
		Finland Residential Mtge										
2,000	71,000	6s stamped 1961	20½	23½	33	47¾	34½	39¾	35 Aug. 3	35 Aug. 3	22½ Jan. 3	57 Apr 6

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
57,000	1,315,000	Florida Power Co 4s C----1966	98¼	Sale	102⅜	103¾	103⅛	103¾	103 Aug. 5	103¼ Aug. 13	98¼ Jan. 2	104¼ May 7
229,000	2,894,000	Florida Power & Lt 5s----1954	104	Sale	104⅛	Sale	103¾	Sale	103⅜ Aug. 30	104½ Aug. 9	100 May 27	105 Apr. 4
------	1,000	5s registered----------1954	-----	-----	-----	-----	-----	-----	-----	-----	103 Jan. 4	103 Jan. 4
		Gary Electric & Gas—										
18,000	425,000	5s ext stamped---------1944	100⅝	Sale	100¼	101	100⅛	101	100 Aug. 24	100⅝ Aug. 3	97½ May 24	102 Apr. 10
101,000	649,000	Gatineau Power 3 ¾s A----1969	-----	-----	66½	Sale	75	76½	65 Aug. 16	74¾ Aug. 30	56 June 3	87½ Feb. 24
13,000	90,000	Gen Pub Serv Co 5s------1953	98¾	Sale	98	99	98¼	100	98 Aug. 7	99 Aug. 23	94 June 26	102 Feb. 28
88,000	1,252,000	Gen Pub Utilities 6⅛s A--1956	98½	Sale	99¼	Sale	98¾	99½	98 Aug. 7	99¾ Aug. 22	83 May 21	100⅜ Jan. 5
------	7,000	▲Gen Rayon Ltd 6s A----1948	74	76	-----	75	65	75	-----	-----	70 May 18	75 Jan. 24
115,000	784,000	Gen Wat Wks & El 5s A--1943	96½	Sale	99	99¾	100⅛	Sale	98¾ Aug. 17	100¾ Aug. 13	89 May 22	101 Apr. 4
143,000	2,059,000	Georgia Power ref 5s------1967	106½	Sale	106½	Sale	106¾	Sale	105½ Aug. 19	107 Aug. 27	103⅜ May 24	107½ Mar. 28
17,000	346,000	Georgia Pow & Lt 5s------1978	66¼	Sale	71½	72½	69	70	67½ Aug. 15	71 Aug. 7	59 May 27	75 Mar. 19
------	------	▲Gesfuerel 6s----------1953	17	-----	13	25	13	-----	-----	-----	-----	-----
120,000	1,638,000	Glen Alden Coal 4s-------1965	71	Sale	72	Sale	72½	73¼	71½ Aug. 1	73¼ Aug. 20	65¼ June 11	75½ May 9
------	234,000	Gobel (Adolf) deb 4½s---1941	75¼	Sale	70	90	70	90	-----	-----	70 Jan. 31	91 Apr. 22
21,000	162,000	Grand Trunk West Ry 4s 1950	78½	81	59	61	60¼	62	57 Aug. 17	63 Aug. 22	57 Aug. 17	78 Mar. 13
4,000	28,000	Great North Pow 5s stpd--1950	107½	110¼	109	112	107⅝	109	107¾ Aug. 19	109 Aug. 17	106 May 21	109 Aug. 17
13,000	189,000	Green Mountain Pow 3 ¾s-1963	-----	-----	103½	104	102½	103	101½ Aug. 27	104¼ Aug. 2	99¼ May 21	105⅞ Feb. 24
9,000	58,000	Grocery Store Prod 6s----1945	60½	62	56	62	55	Sale	54 Aug. 26	56 Aug. 22	52 June 12	63¾ Apr. 25
13,000	55,000	Guantanamo & W Ry 6s--1958	47	50	43	Sale	36¼	Sale	36 Aug. 31	43 Aug. 1	36¼ Aug. 31	53 Apr. 4
		Guardian Investors Corp—										
12,000	336,000	5s series A----------1948	40	43	31½	Sale	29¼	31¾	28¾ Aug. 21	31½ Aug. 1	23 June 14	42¾ Jan. 5
------	------	▲Hamburg Elec Co 7s-----1935	15	50	18	50	12	50	-----	-----	-----	-----
3,000	5,000	▲Hamburg E & Und Ry 5½s'38	14	30	11	50	17	-----	20 Aug. 9	20 Aug. 9	15½ Feb. 7	16 Mar. 15
15,000	75,000	Houst Gulf Gas 6½s x w--1943	103½	104	101½	102	-----	-----	102 Aug. 5	102½ Aug. 27	100 May 14	103¾ Jan. 3
64,000	383,000	6s----------------1943	104½	-----	102⅛	103	-----	-----	101½ Aug. 29	102⅛ Aug. 3	100½ May 22	105 Mar. 5
6,000	183,000	Houston Lt & Pr 3½s-----1966	111	Sale	109¼	Sale	109½	110¾	109¼ Aug. 1	109½ Aug. 20	106½ May 14	111½ Apr. 19
------	------	▲Hungarian-Ital Bk 7½s--1963	-----	50	3½	25	3½	25	-----	-----	-----	-----
11,000	227,000	Hygrade Food 6s ser A----1949	66½	Sale	67	69	68	71	65 Aug. 19	69 Aug. 30	64 July 5	81 Apr. 10
4,000	49,000	6s series B----------1949	65½	67	66	68	68	70	67 Aug. 27	68 Aug. 27	66 June 22	79 Apr. 8
14,000	332,000	Idaho Power Co 3¾s------1967	108½	Sale	109¼	Sale	108	109	109 Aug. 13	109¼ Aug. 1	105½ June 4	109¼ Feb. 15
76,000	967,000	Illinois Pow & Light 5½s--1957	97	98½	97½	Sale	96¾	97¼	96 Aug. 14	98¾ Aug. 5	87 May 23	101½ May 8
52,000	871,000	5½s series B----------1954	104¼	105	105¾	Sale	105⅜	106⅛	105⅝ Aug. 6	106⅛ Aug. 24	98⅜ May 22	107 Apr. 11
87,000	1,373,000	6s series A----------1953	105⅝	Sale	107	Sale	107⅝	Sale	107 Aug. 1	107⅝ Aug. 31	101 May 24	107¾ Apr. 26
167,000	2,154,000	5s series C----------1956	103	Sale	104¾	Sale	104½	105	104½ Aug. 15	105⅛ Aug. 1	96¼ May 22	105⅛ Aug. 1
7,000	236,000	Indiana Hydro-Elec 5s A--1958	99⅜	Sale	98½	101	99¼	99½	99¼ Aug. 28	99½ Aug. 20	93 June 6	100 Jan. 2
89,000	919,000	Indiana Service 5s-------1950	71½	Sale	73½	Sale	72½	73¼	69 Aug. 13	74½ Aug. 6	57 May 22	74½ Aug. 6
155,000	1,181,000	1st lien & ref 5s--------1963	70	Sale	70¾	Sale	70¾	Sale	68 Aug. 13	71⅛ Aug. 1	56 May 24	73½ May 6
153,000	657,000	▲Indianapolis Gas 5s A----1952	62	64	90¾	Sale	91½	Sale	87½ Aug. 16	92 Aug. 31	60 June 6	92¾ July 10
------	404,000	Indianapolis P & L 3¼s---1968	108½	Sale	-----	-----	-----	-----	-----	-----	105 May 15	109½ Jan. 22
19,000	298,000	Int Pow Sec 6½s series C--1955	41½	43½	21	25	21¾	23	21½ Aug. 16	23 Aug. 20	19½ July 17	43½ Jan. 16
36,000	321,000	*7s series E----------1957	49	Sale	22	30	25	28½	25 Aug. 5	29 Aug. 23	21 July 18	49½ Jan. 2
23,000	510,000	*7s series F----------1952	44	46½	23½	25	23¼	28	24⅛ Aug. 5	26½ Aug. 19	20½ July 15	47¼ Jan. 4
118,000	2,652,000	Interstate Power 5s-------1957	65¾	Sale	62½	Sale	61½	Sale	59 Aug. 13	62⅝ Aug. 1	51½ May 24	71½ Apr. 15
90,000	951,000	Debenture 6s----------1952	48½	Sale	39½	Sale	38¼	Sale	37 Aug. 14	39½ Aug. 1	29 May 24	51 Jan. 3
22,000	284,000	Iowa-Nebraska L & P 5s--1957	105⅝	Sale	105	Sale	104	106	104½ Aug. 14	105¼ Aug. 13	103 May 28	106⅞ Jan. 12
6,000	93,000	5s series B----------1961	105½	106½	103¾	104½	104	106	103¾ Aug. 22	104½ Aug. 30	103 June 13	106½ Mar. 11
2,000	146,000	Iowa Pow & Lt 4½s A----1958	108½	110	107	107½	107	107½	107 Aug. 29	107 Aug. 29	106¼ June 7	109¼ Jan. 5
4,000	322,000	Isarco Hydro-Electric 7s--1952	45¼	48	25	41	30	41	35 Aug. 20	37 Aug. 7	29 June 13	52 Apr. 25
85,000	963,000	Italian Superpower 6s----1963	38	41	37	Sale	37½	Sale	36 Aug. 21	37½ Aug. 28	30½ May 28	42 Mar. 1
23,000	453,000	Jacksonville Gas 5s stpd--1942	45¾	46½	46½	Sale	45½	46¾	46 Aug. 5	47 Aug. 7	39 May 23	53½ Mar. 11
------	38,000	Kansas Electric Pow 3½s-1966	105¾	106½	103	110	104⅝	110	-----	-----	102¾ May 22	107¾ Mar. 26
1,000	111,000	Kansas Gas & Electric 6s--2022	125¼	127	122¾	126	122	127	123 Aug. 30	123 Aug. 30	117 May 21	127⅝ Apr. 20
		Lake Superior Dist Power—										
6,000	121,000	3½% series A----------1966	105¾	106½	106½	107¼	106½	107	106¾ Aug. 2	107½ Aug. 12	104¼ May 22	108 Apr. 8
------	------	▲Leonard Tietz Inc 7½s--1946	15	40	11	40	17	40	-----	-----	-----	-----
15,000	295,000	Long Island Ltg 6s-------1945	103¾	104½	104	105	104⅝	104¾	104⅜ Aug. 17	104⅞ Aug. 6	103¼ May 23	106 Jan. 16
60,000	750,000	Louisiana Pow & Lt 5s----1957	107⅛	Sale	106⅞	Sale	106¾	107⅛	106½ Aug. 19	107 Aug. 2	103½ May 21	108 Jan. 11
		▲Mansfield Mining & Smelt—										
1,000	1,000	7s ex-warrants---------1941	17	25	19	Sale	20½	-----	19 Aug. 1	19 Aug 1	19 Aug. 1	19 Aug. 1
4,000	60,000	McCord Rad & Mfg 6s----1948	66	70	51	62	60	66	60 Aug. 7	62 Aug. 29	58⅛ June 17	71½ Apr. 23
		Memphis Comm'l Appeal—										
9,000	51,000	Debenture 4½s----------1952	98	100½	100	Sale	99½	100	99½ Aug. 22	100 Aug. 1	99 May 22	101¼ Apr. 20
12,000	169,000	Mengel Co 4½s----------1947	86½	90¼	94	95	94	95	94 Aug. 19	96 Aug. 10	81 May 29	96 Aug. 10
48,000	180,000	Met Edison 4s series E----1971	107¼	109½	106	107	106⅝	108	105½ Aug. 23	106¾ Aug. 28	104½ July 9	109½ Jan. 19
31,000	228,000	4s series G----------1965	108	110¼	108	108¾	107	108	107 Aug. 28	108½ Aug. 14	106 June 18	111 May 10
7,000	137,000	Middle Sts Petrol 6½s A--1945	100⅜	Sale	94	95½	96	98	94 Aug. 13	96 Aug. 30	91¾ June 10	100½ Jan. 10
24,000	224,000	Midland Valley RR 5s----1943	67½	Sale	57½	60	56½	58½	53¾ Aug. 27	59½ Aug. 5	51¼ June 11	70 Jan. 4
61,000	697,000	Milwaukee G L 4½s------1967	100½	Sale	103½	104	104⅝	Sale	103¼ Aug. 13	104¾ Aug. 30	98 June 5	104¾ May 9
54,000	712,000	Minn Pow & Lt 4½s------1978	102¼	Sale	103	Sale	102⅝	103	102⅛ Aug. 14	103 Aug. 1	98¼ May 22	103¾ Mar. 1
13,000	323,000	1st & ref 5s----------1955	106	Sale	106⅛	107	105⅝	106⅛	105½ Aug. 13	106¼ Aug. 2	102½ May 24	107 May 9
40,000	778,000	Mississippi Power 5s-----1955	103	Sale	104¾	Sale	104¾	105½	104½ Aug. 6	104¾ Aug. 1	96 May 22	104¾ Mar. 15
101,000	981,000	Miss Power & Light 5s----1957	103¾	Sale	104¾	Sale	105	Sale	104 Aug. 13	105 Aug. 31	97 May 23	105 July 11
33,000	205,000	Miss River Power 5s------1951	110	Sale	109⅝	Sale	109½	111	109½ Aug. 27	109⅝ Aug. 1	108¼ Apr 11	110½ Feb. 20
49,000	603,000	Missouri Pub Serv 5s A---1960	96	Sale	94	Sale	93	93½	92 Aug. 10	94 Aug. 1	86 June 8	98 Jan. 4
16,000	598,000	Nassau & Suffolk Ltg 5s--1945	99¼	Sale	99	100¼	99⅞	101½	99⅞ Aug. 15	100½ Aug. 12	95 June 11	101¼ July 6
32,000	620,000	Nat Pow & Lt 6s A-------2026	111½	Sale	111¾	113¼	111½	113¼	111½ Aug. 15	112½ Aug. 2	109 May 22	112¾ Apr. 11
38,000	619,000	Deb 5s series B--------2030	107	107⅜	107	Sale	107	107⅜	106¾ Aug. 3	107⅝ Aug. 16	101 May 24	107¾ Apr. 3
6,000	60,000	‡▲Nat Pub Serv 5s C O D-1978	24¼	26	22	26	25	28	22½ Aug. 15	24 Aug. 22	20 June 6	26 May 3
5,000	70,000	Nebraska Power 6s--------2022	121	124¾	125	Sale	125	Sale	125 Aug. 1	125 Aug. 1	120 May 22	128½ May 4
17,000	249,000	4½s----------------1981	108½	108¾	110½	113	110¾	113	110 Aug. 13	110¾ Aug. 30	108¾ Jan. 3	111⅞ May 14
1,000	103,000	Neisner Bros Realty 6s---1948	105½	107½	106¾	Sale	105	107	106¾ Aug. 1	106¾ Aug. 1	102 June 17	110 Mar. 29
79,000	1,096,000	Nevada Calif Elec 5s----1956	79¾	Sale	72½	Sale	70½	70⅝	69½ Aug. 21	73½ Aug. 1	62 May 21	83 Mar. 29
7,000	60,000	New Amsterdam Gas 5s----1948	121	Sale	116	121¼	118⅛	119½	116 Aug. 2	119 Aug. 9	115 May 25	122¾ Jan. 5
95,000	1,723,000	New Eng G & Elec Assn 5s 1947	68¼	Sale	66	Sale	65	Sale	62⅝ Aug. 29	66½ Aug. 1	51 May 24	71½ Jan. 9
23,000	463,000	5s----------------1948	67⅞	Sale	65½	Sale	64¼	65½	64 Aug. 19	66 Aug. 3	52 May 23	71¼ Jan. 9
116,000	1,444,000	Conv deb 5s----------1950	68	Sale	66⅛	Sale	64¼	Sale	62¼ Aug. 27	66⅛ Aug. 1	51 May 28	71½ Jan. 9
146,000	1,861,000	New Engl Pow Assn 5s-----1948	98¼	Sale	96½	Sale	96	Sale	94⅛ Aug. 15	96½ Aug. 1	88¼ May 22	99⅝ Jan. 9
150,000	2,000,000	Deb 5½s----------------1954	100½	Sale	99½	Sale	98⅛	98⅞	98 Aug. 27	100 Aug. 1	93 May 31	100⅞ Jan. 8
7,000	84,000	New Eng Pow Co 3¼s A--1961	107¼	108½	107½	108	108	Sale	107½ Aug. 13	108 Aug. 29	105 May 28	110 Mar. 8
		New Orleans Pnblic Serv—										
8,000	175,000	5s stamped----------1942	102½	Sale	100¾	102	101	101½	100¾ Aug. 2	101½ Aug. 13	100⅛ May 15	103¾ July 1
28,000	486,000	▲6s series A----------1949	102½	Sale	101⅝	Sale	102½	104	101⅝ Aug. 1	103 Aug. 28	97 May 23	103½ Jan. 6
10,000	254,000	▲N Y Pa & O RR 4¼s stpd 1950	79¼	81	95¼	97	96	98	95¼ Aug. 6	97 Aug. 9	81 Jan. 3	97 Aug. 9
40,000	655,000	N Y State E & G 4½s----1980	105	Sale	103½	104	103⅝	104¼	103½ Aug. 2	103¾ Aug. 9	102½ Mar. 7	105¾ Jan. 10
------	1,000	4½s registered----------1980	-----	-----	-----	-----	-----	-----	-----	-----	104 Jan. 4	104 Jan. 4
30,000	243,000	3¾s----------------1964	-----	-----	108	109	108	111½	108¼ Aug. 2	108½ Aug. 19	104¼ May 28	109 Apr. 22
1,000	50,000	N Y & Westchester Ltg 5s-'54	112½	-----	112½	-----	113	-----	113 Aug. 16	113 Aug. 16	111¾ June 7	114⅝ Mar. 28
19,000	108,000	4s----------------2004	104¼	-----	105½	106	104½	105½	104 Aug. 16	105½ Aug. 5	102 May 14	106½ May 1
9,000	140,000	Nippon Elec Pow 6½s----1953	55	65	58	59½	56⅜	57	56¼ Aug. 12	58½ Aug. 2	52 May 13	65 Mar. 12
87,000	534,000	Nor Amer L & P 5½s A---1956	102¼	104	101¾	102½	102⅝	Sale	101⅞ Aug. 6	103⅛ Aug. 14	94 May 22	103⅛ Aug. 14
32,000	368,000	North Boston Ltg Prop 3½s 47	104½	Sale	104½	Sale	104¼	105	104⅜ Aug. 30	105⅜ Aug. 13	104 May 22	106 Jan. 12
38,000	225,000	Nor Cont Util 5½s A-----1948	46	48	41¼	Sale	38½	40¼	38¾ Aug. 30	41¾ Aug. 2	35 June 4	49¼ Jan. 10
71,000	370,000	Nor'west Pub Serv 5s A---1957	105	Sale	105¼	Sale	105[11/32]	106	105 Aug. 19	105½ Aug. 3	101 May 27	106½ Feb. 20
24,000	279,000	Ogden Gas Co 5s----------1945	110¾	113	109½	111	110½	111	109½ Aug. 2	111 Aug. 5	107½ May 23	111¾ Jan. 26
75,000	775,000	Ohio Power 3¼s----------1968	108⅛	Sale	107¾	Sale	108⅞	109⅜	107¼ Aug. 1	109 Aug. 27	103¾ May 24	109¾ May 9
77,000	1,003,000	Ohio Public Service 4s----1962	109	Sale	107¾	108¾	108⅝	109	107⅝ Aug. 17	109 Aug. 29	103¾ May 28	109¾ Mar. 15
18,000	290,000	Okla Nat Gas 3¾s B------1955	107⅞	Sale	107⅞	109	108¼	108⅞	107¼ Aug. 30	108 Aug. 10	104⅛ May 28	109 Apr. 10
8,000	168,000	Okla Pow & Water 5s A---1948	103	103½	102¾	Sale	103	104¾	102¾ Aug. 1	103¼ Aug. 29	100½ May 29	105 Feb. 13

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$	$	BONDS (*Concluded*)														
15,000	321,000	Pacific Gas & Elec 6s B---1941	109¾	Sale	107	107½	106½	106⅝	106½	Aug. 27	107	Aug. 2	106½	Aug. 27	110½	Jan. 6
2,000	53,000	Pacific Ltg & Pow 5s-----1942	110	112	108	111½	107	108¼	108	Aug. 29	108	Aug. 29	108	Aug. 29	112	Jan. 22
169,000	2,773,000	Pacific Power & Light 5s--1955	93⅝	Sale	93⅛	Sale	94⅛	94½	93	Aug. 6	94¾	Aug. 9	86	June 10	97⅞	Jan. 11
7,000	54,000	Park Lexington Bldg 3s---1964	43½	Sale	39½	40	39¼	40	39¼	Aug. 23	39½	Aug. 10	39¼	Aug. 20	43½	Jan. 2
148,000	2,059,000	Penn Cent Lt & Pow 4½s-1977	102⅝	Sale	103½	Sale	104	Sale	102⅞	Aug. 13	104	Aug. 31	96¼	June 11	104⅜	Apr. 6
1,000	113,000	5s-----1979	103¾	104½	104	107	105½	108	105	Aug. 13	105	Aug. 13	101	June 6	107½	Mar. 23
26,000	360,000	Penn Electric 4s series F--1971	104½	Sale	104¼	Sale	104¼	105	104	Aug. 22	104¾	Aug. 12	100	May 21	106	May 11
67,000	470,000	5s series H-----1962	107½	107¾	107⅛	108	107	107½	107	Aug. 23	108	Aug. 8	104⅝	May 23	108¾	Feb. 3
6,000	241,000	Penn-Ohio Edison 6s-----1950	109¼	Sale	107⅝	109½	106¼	110	107¼	Aug. 14	108½	Aug. 13	104½	May 28	109½	Apr. 23
13,000	375,000	5½s series B-----1959	106	109	107½	108	107¾	108½	107½	Aug. 2	108	Aug. 30	101¾	June 5	108¼	July 18
30,000	121,000	Penn Pub Serv 6s C-----1947	107½	Sale	107⅛	108½	106½	107	106⅝	Aug. 17	107½	Aug. 2	106	May 24	108¼	Jan. 9
2,000	50,000	5s series D-----1954	106½	107¾	107	108	106⅜	107	106⅜	Aug. 29	107½	Aug. 15	105	May 24	108½	Feb. 16
88,000	1,163,000	Peoples Gas Lt & Coke 4sB_'81	95⅞	Sale	97	Sale	97⅜	Sale	96¾	Aug. 1	98	Aug. 12	91	May 29	98½	May 6
61,000	1,478,000	4s series D-----1961	97½	98	99¼	Sale	99½	100	98¾	Aug. 1	99¾	Aug. 24	95	June 3	100½	May 6
60,000	774,000	Phila Elec Power 5½s----1972	113½	114¼	112⅞	Sale	112	112¼	112	Aug. 12	112⅞	Aug. 1	110⅛	Mar. 20	115	Feb. 1
26,000	424,000	Phila Rapid Transit 6s----1962	94½	95¾	101	Sale	102½	103½	101	Aug. 1	103	Aug. 28	92	May 22	103	Aug. 28
		Piedmont Hydro-Electric Co—														
33,000	910,000	6½s series A-----1960	43¼	46	28	33	28¾	35	26⅝	Aug. 29	35	Aug. 21	24	June 13	48½	Mar. 8
------	35,000	Pittsburgh Coal 6s-----1949	104¼	104½	104	105½	104½	106½	-----	-----	-----	-----	103	May 29	106⅞	Apr. 11
33,000	249,000	Pittsburgh Steel 6s-----1948	100	Sale	101¾	Sale	103	103½	101¾	Aug. 1	103½	Aug. 12	99	May 18	103½	Aug. 12
------	6,000	▲Pomerania Elec Co 6s---1953	12¼	30	11	21	13	21	-----	-----	-----	-----	13	June 17	14	Jan. 12
51,000	1,218,000	♦Portland Gas & Coke 5s-1940	83¾	Sale	90	Sale	92½	93⅞	90	Aug. 1	94	Aug. 22	78½	May 22	94	Mar. 1
15,000	101,000	5s stamped-----1950	-----	-----	80	82	83	Sale	82	Aug. 2	83¾	Aug. 23	75	June 3	90	Apr. 16
25,000	324,000	Potomac Edison 5s ser E--1956	108⅝	Sale	108⅝	111	108½	112	108¼	Aug. 13	109	Aug. 9	106½	June 17	109⅛	May 10
3,000	91,000	4½s series F-----1961	110	111	108¾	111	109½	Sale	108¾	Aug. 6	109½	Aug. 31	107⅝	June 5	110¾	Jan. 9
15,000	42,000	Potrero Sugar 7s stamped-1947	49¾	51¾	46	50	45¼	47¼	45	Aug. 14	47	Aug. 30	45	Aug. 14	53½	Apr. 29
13,000	228,000	Power Corp of Can 4½s B-1959	88	Sale	66⅛	68	74	76	67	Aug. 14	72	Aug. 22	61	June 3	91¼	Jan. 10
------	11,000	▲Prussian Electric 6s----1954	14	30	13	-----	13½	-----	-----	-----	-----	-----	14	Jan. 13	16	June 25
		Public Service of Colorado—														
19,000	54,000	S f deb 4s-----1949	-----	-----	105¼	106	105½	105⅞	105¼	Aug. 16	105⅞	Aug. 7	104¼	July 24	106½	July 10
134,000	182,000	1st mtge 3⅛s-----1964	-----	-----	106	Sale	107	Sale	105⅝	Aug. 16	107	Aug. 31	105⅛	July 25	107	Aug. 31
		Public Service Co of N J—														
18,000	394,000	6% perpetual certificates----	151⅛	155	150¾	154	153½	Sale	151	Aug. 8	153½	Aug. 31	128	May 28	158	Mar. 1
25,000	134,000	Pub Serv of Okla 4s-----1966	107	108½	106½	107¼	106¼	106½	106	Aug. 19	106¾	Aug. 8	104¼	May 28	108	Jan. 12
361,000	3,644,000	Puget Sound P & L 5½s---1949	98¾	Sale	99½	Sale	99¼	Sale	98	Aug. 15	99¾	Aug. 7	86	May 21	100¼	Jan. 8
88,000	1,005,000	5s series C-----1950	98	Sale	96⅜	Sale	97¾	Sale	96	Aug. 8	97¾	Aug. 31	83	May 21	100	Jan. 11
188,000	2,331,000	4½s series D-----1950	92⅞	Sale	94	94¼	94½	Sale	92¾	Aug. 26	94½	Aug. 9	81	May 24	97	Jan. 11
7,000	215,000	Queens Boro G & E 5½s--1952	96¼	Sale	87	89⅛	85⅛	87	85	Aug. 23	88½	Aug. 2	80	June 6	99	Jan. 5
4,000	27,000	▲Ruhr Gas Co 6½s-------1953	17	35	17	33	20	-----	20¼	Aug. 27	20½	Aug. 30	18	July 6	20¾	May 2
------	2,000	▲Ruhr Housing 6½s A ---1958	14	35	11	-----	11	-----	-----	-----	-----	-----	14½	Mar. 5	15	Jan. 17
27,000	607,000	Safe Harbor Water Pr 4½s 1979	109½	110	106½	106¾	106⅞	107½	106⅝	Aug. 6	107¼	Aug. 28	105¾	June 28	109½	Jan. 3
6,000	35,000	San Joaquin L & P 6s B---1952	133	137	131	134¾	133¼	-----	133½	Aug. 19	134¾	Aug. 2	127	June 11	136	Apr. 10
		▲Saxon Public Works—														
------	7,000	6s-----1937	11	35	11	-----	14	-----	-----	-----	-----	-----	12	Mar. 1	17	Mar. 12
8,000	61,000	▲Schulte Real Estate 6s---1951	21¼	23	26½	27⅞	28	Sale	26½	Aug. 9	28	Aug. 31	23	Jan. 24	31	May 9
19,000	217,000	Scripps (E W) Co 5½s---1943	103¼	Sale	102¼	Sale	101¾	102¾	101½	Aug. 16	103	Aug. 7	100⅛	June 11	104	Jan. 30
45,000	478,000	Scullin Steel Co 3s-------1951	64	65	71¼	Sale	69	Sale	66½	Aug. 20	71¼	Aug. 1	57	May 15	72¾	Mar. 14
55,000	938,000	Shawinigan W & P 4½s---1967	95	Sale	72	74	82½	Sale	72½	Aug. 15	83	Aug. 22	64	June 3	98½	Jan. 19
36,000	663,000	4½s series D-----1970	95⅜	Sale	72⅛	73⅞	82	83½	71¼	Aug. 16	83	Aug. 22	64	May 31	97¾	Jan. 22
15,000	153 000	Sheridan Wyo Coal 6s----1947	91	95½	92	94	90	94	92	Aug. 9	93	Aug. 13	87	May 24	95½	Jan. 3
17,000	629,000	Sou Carolina Power 5s-----1957	99⅞	Sale	102¾	103	102	102¾	102	Aug. 20	102½	Aug. 2	96¼	June 3	103	May 9
132,000	2,097,000	Southeast P & L 6s-------2025	112½	Sale	112½	Sale	112⅛	112⅝	111¾	Aug. 23	113	Aug. 8	102	May 22	113	July 30
88,000	1,156,000	Sou Calif Ed 3¼s--May 1 1960	109⅛	Sale	108¼	108⅝	106¾	Sale	106⅛	Aug. 30	108¼	Aug. 9	106⅛	May 15	110⅛	Jan. 5
56,000	518,000	3¼s series B---July 1 1960	109⅝	Sale	108¼	Sale	106⅝	107	106⅛	Aug. 30	108¼	Aug. 1	106⅛	May 15	110¼	Jan. 6
10,000	10,000	3¾ B registered-------1960	-----	-----	107¾	Sale	-----	-----	107¾	Aug. 1	107¾	Aug. 1	107¾	Aug. 1	107¾	Aug. 1
		Southern Counties Gas														
44,000	309,000	of California 4½s------1968	105½	105⅜	105¼	105½	105	105¼	105¼	Aug. 20	105½	Aug. 2	104	May 14	105⅝	Mar. 28
33,000	453,000	Southern Indiana Ry 4s---1951	51	52	43½	44½	45½	47	43	Aug. 7	46	Aug. 30	37	May 24	53	Mar. 12
------	250,000	S'western Assoc Tel 5s A--1961	105	109	-----	-----	-----	-----	-----	-----	-----	-----	104	May 22	106¾	Apr. 17
30,000	390,000	Southwestern P & L 6s----2022	103	104¼	100	Sale	101	102	100	Aug. 1	102¼	Aug. 29	90	May 21	105¼	Jan. 6
1,000	124,000	S'western Pub Serv 6s A--1945	107½	Sale	105⅝	107	106	108	105⅝	Aug. 6	105⅝	Aug. 6	105	May 22	108¾	Feb. 5
7,000	306,000	Spalding (AG) & Bros 5s--1989	49¼	50	46	52	47	49	47¼	Aug. 29	47½	Aug. 24	40	May 21	60	Apr. 6
		Standard Gas & Electric—														
132,000	3,011,000	6s stamped-----1948	67½	Sale	71¼	72	71¾	Sale	68½	Aug. 14	72⅝	Aug. 28	49	Jan. 19	74½	May 3
93,000	2,365,000	6s conv stamped-------1948	67⅛	Sale	71¼	72	72	Sale	68⅛	Aug. 14	72¼	Aug. 30	49½	Jan. 19	74⅜	Apr. 29
152,000	3,666,000	6s-----1951	67⅛	Sale	71⅜	Sale	71⅝	Sale	68¾	Aug. 20	72½	Aug. 28	48	Jan. 19	74½	Apr. 29
230,000	3,480,000	6s gold debs ----------1957	66⅞	Sale	71½	Sale	72	Sale	67¾	Aug. 17	72⅜	Aug. 28	48	Jan. 19	74½	Apr. 29
172,000	3,153,000	6s-----1966	67¼	Sale	71¼	Sale	72	Sale	68⅛	Aug. 14	72¼	Aug. 29	48	Jan. 19	74⅜	Apr. 29
205,000	3,425,000	Stand Power & Lt 6s------1957	66½	Sale	71	Sale	72	Sale	67¾	Aug. 14	72	Aug. 28	49	Jan. 19	74¼	Apr. 29
43,000	548,000	▲Starrett Corp 5s---------1950	19	Sale	22	Sale	23¼	Sale	22	Aug. 1	23⅞	Aug. 14	14⅝	May 21	24½	Feb. 5
		Stinnes (Hugo) Indus—														
64,000	164,000	7s 2d stamped---------1940	28	32	36½	Sale	42	45	36½	Aug. 1	45	Aug. 23	27	June 13	46½	Mar. 28
21,000	103,000	7s 2d stamped---------1946	24¼	25	36	38	42	45	34	Aug. 19	38	Aug. 26	18	June 10	38	Aug. 26
		Terni Hydro-Electric Co—														
38,000	670,000	6½s series A-----1953	44¾	Sale	23⅝	Sale	22	29½	23⅝	Aug. 1	30	Aug. 13	21¼	June 12	46	Jan. 3
140,000	1,370,000	Texas Elec Service 5s-----1960	104¾	Sale	105⅝	105¾	106¼	Sale	105⅜	Aug. 16	106½	Aug. 6	101¾	May 23	106¾	July 18
111,000	642,000	Texas Power & Lt 5s-----1956	107⅝	Sale	106½	107	106½	107	106	Aug. 6	106½	Aug. 2	104½	May 14	108⅜	Jan. 19
1,000	52,000	6s-----2022	115	Sale	115	117½	116	118¼	115½	Aug. 27	115½	Aug. 27	109	June 5	119¼	Apr. 26
64,000	752,000	Tide Water Power 5s A---1979	102½	102¾	96⅜	97½	95⅝	Sale	94	Aug. 13	97	Aug. 2	88½	May 24	103½	Jan. 5
67,000	1,451,000	Twin City Rap Tr 5½s A_1952	62½	Sale	61½	62¾	60½	61⅜	59½	Aug. 14	62¼	Aug. 2	56	May 22	69	Apr. 16
		‡♦Ulen & Company—														
10,000	539,000	6s 4th stamped---------1950	8¼	9	6¼	8½	6½	7½	6¼	Aug. 27	7	Aug. 8	6¼	July 30	12½	Mar. 11
1,000	124,000	United Elec of N J 4s-----1949	117¾	-----	115⅝	-----	116	116¾	116	Aug. 15	116	Aug. 15	114	June 12	118⅞	May 4
15,000	439,000	United Elec Service 7s-----1956	44½	Sale	26	Sale	29	Sale	26	Aug. 1	32	Aug. 23	24	June 12	45¾	Jan. 5
1,000	11,000	▲United Indus 6½s--------1941	19	30	20½	40	22½	26	20	Aug. 12	20	Aug. 12	16	May 23	21	Apr. 23
------	43,000	▲ 1st 6s-----1945	16	30	16	30	13	30	-----	-----	-----	-----	16	June 10	19½	Feb. 28
26,000	598,000	United Lt & Pow 6½s-----1974	85	87	88¼	89½	87	88¾	85½	Aug. 16	89	Aug. 12	74½	May 22	91	Apr. 26
57,000	1,444,000	Deb 6s-----1975	83½	Sale	87¼	Sale	85	86½	85	Aug. 15	87¾	Aug. 10	73	May 21	89¼	Apr. 26
29,000	252,000	5½s-----1959	107	Sale	107½	109	107½	109	107½	Aug. 16	108	Aug. 8	104⅞	July 5	110	Apr. 8
304,000	3,051,000	United Lt & Rys(Del) 5½s 1952	93	Sale	90½	Sale	92½	Sale	89¼	Aug. 13	92¾	Aug. 30	78	May 21	95	May 8
18,000	358,000	United Lt & Rys (Me) 6s A1952	118	Sale	116¾	118½	117½	119	116¾	Aug. 2	117½	Aug. 8	110	June 1	119	Feb. 7
21,000	310,000	Deb 6s series A-------1973	80	80½	85½	88	83	85	81	Aug. 20	84	Aug. 13	72¼	May 28	89	Apr. 27
48,000	299,000	Utah Power & Light 4½s-1944	99	Sale	98	99½	100	100½	99½	Aug. 5	100½	Aug. 30	95½	July 5	100¾	Apr. 29
26,000	369,000	6s series A-----2022	99	Sale	96¾	Sale	97½	Sale	96¼	Aug. 15	98	Aug. 22	85	May 29	101¾	Jan. 15
57,000	826,000	Virginia Pub Ser 5½s A---1946	102¼	Sale	102¼	103	103¼	Sale	102½	Aug. 12	103½	Aug. 21	99¼	May 21	103½	Apr. 6
18,000	352,000	6s-----1946	100	Sale	99⅝	Sale	100¼	100½	99¼	Aug. 5	100¼	Aug. 24	94	May 31	101½	Mar. 19
35,000	519,000	5s series B-----1950	100⅝	Sale	102¾	103	103⅛	103½	102⅝	Aug. 3	103½	Aug. 17	95	May 21	103½	Mar. 29
		Waldorf Astoria Corp—														
28,000	777,000	▲5s income deb---------1954	10⅛	Sale	4	4¼	4⅜	4⅝	4	Aug. 6	4½	Aug. 30	4	May 21	10⅝	Jan. 3
11,000	67,000	Wash Ry & Elec 4s-------1951	107¾	109	108½	109	108	109¼	108	Aug. 2	108½	Aug. 2	107	May 16	109½	Apr. 26
		Washington Water Power—														
6,000	16,000	1st mtge 3½s----------1964	-----	-----	108⅛	109¼	107½	108¼	107¼	Aug. 26	108½	Aug. 8	107¼	Aug. 26	109¼	July 15
		Western Newspaper Union—														
54,000	385,000	Conv deb 6s----------1944	52½	Sale	53	Sale	51	Sale	50	Aug. 20	53½	Aug. 12	43	June 7	60¾	Feb. 23
33,000	203,000	West Penn Elec 5s-------2030	106¼	107	106½	107	107½	108	106½	Aug. 6	107½	Aug. 28	104¼	May 31	108	Feb. 29
5,000	80,000	West Penn Traction 5s----1960	115⅜	119	113¼	115½	113¼	113½	113¼	Aug. 19	113½	Aug. 2	107¼	June 10	117	May 13
3,000	48,000	Wheeling Elec Co 5s-----1941	104¼	Sale	103	106	102	106	103	Aug. 17	103	Aug. 17	103	May 27	105	Jan. 23
32,000	444,000	Wisconsin P & L 4s A----1966	105⅝	Sale	106½	107⅛	106⅜	107	106⅜	Aug. 21	107	Aug. 6	102½	May 28	107¾	July 9
23,000	178,000	†▲York Rys Co 5s--------1937	97	Sale	96½	98	96½	97	97	Aug. 9	97¾	Aug. 2	90	June 19	98	Apr. 23
21,000	306,000	♦5s stamped-----1947	97	98	98	Sale	97⅞	98	97¼	Aug. 21	99	Aug. 2	94	June 6	99	May 8

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
2,000	22,000	▲20-year 7s——Apr 1946	26½	35	20	22	19	27	22 Aug. 3	22 Aug. 3	20½ July 22	29 Feb. 15
9,000	29,000	▲20-year 7s——Jan 15 1947	26½	30	20	24	19	28	20 Aug. 13	23 Aug. 5	20 Aug. 13	28½ Feb. 13
------	14,000	▲Baden (Germany) 7s——1951	12	30	11	20	11	20	------ ------	------ ------	12 Jan. 29	15 June 21
5,000	57,000	▲Cauca Valley (Dept of) Rep of Colombia extl s f 7s——1948	13½	16	8½	10¼	8⅝	11	9¼ Aug. 6	9¼ Aug. 6	7¾ June 7	15 Jan. 20
11,000	16,000	▲Cent Bk of German State & Prov Banks 6s B——1951	12½	35	11	20	12	17	15 Aug. 27	15 Aug. 27	14 Feb. 29	15½ May 7
3,000	21,000	▲6s A——1952	12½	35	11	15	12	20	12¼ Aug. 16	13 Aug. 9	12¼ Aug. 16	16 Apr. 5
3,000	60,000	Danish Cons Munic 5½s——1955	51⅝	70	23	40	20	30	29½ Aug. 21	30 Aug. 19	18 May 9	52 Jan. 8
------	23,000	5s——1953	42¼	50	18	45	20	-----	------ ------	------ ------	20 May 21	49 Mar. 13
------	13,000	▲Danzig P & Wat'way Bond— ▲external s f 6½s——1952	5	10	3	25	3	25	------ ------	------ ------	6 Mar. 4	7 Jan. 30
5,000	88,000	▲German Cons Munic 7s——1947	12¾	Sale	11	15	12	15	12½ Aug. 14	12½ Aug. 14	7¾ May 18	18 June 26
8,000	63,000	▲6s——1947	12	20	11	16	12	14	13½ Aug. 17	14 Aug. 7	7½ May 16	17½ July 1
------	20,000	▲Hanover (City) Ger 7s——1939	8	13	11	19	11	19	------ ------	------ ------	11 Apr. 24	20 June 28
------	7,000	▲Hanover (Prov) 6½s——1949	11½	20	11	17½	11	17½	------ ------	------ ------	12 Jan. 11	13 July 5
9,000	43,000	▲Lima (City), Peru, 6½s——1958	9½	Sale	6½	7¼	6⅜	Sale	6⅜ Aug. 31	6¾ Aug. 6	5⅝ May 31	10⅝ Apr. 8
1,000	112,000	▲Maranhao (State) 7s——1958	9⅛	10½	10½	11⅝	11½	12½	12 Aug. 27	12 Aug. 27	8 June 12	13¼ Mar. 25
2,000	60,000	▲Medellin (Colombia) 7s——1951	14⅝	16½	10¼	14	9¼	10¼	10¼ Aug. 14	10¼ Aug. 14	7⅝ June 6	15 Jan. 24
------	5,000	Mortgage Bank of Bogota— ▲7s issue of May 1927——1947	26½	28	20	35	18	28	------ ------	------ ------	26 Jan. 27	26⅝ Apr. 3
------	10,000	▲7s issue of Oct 1927——1947	26½	30	20	28	18	35	------ ------	------ ------	26 Feb. 24	26⅝ Mar. 20
------	13,000	▲Mtge Bank of Chile 6s——1931	14½	18¾	10½	15	11	15	------ ------	------ ------	11 June 13	14⅛ Mar. 13
6,000	98,000	Mtge Bank of Denmark 5s 1972	42½	53	23	-----	33	40	34⅞ Aug. 21	35 Aug. 21	16 Apr. 19	46½ Mar. 13
29,000	136,000	▲Parana (State of), Brazil 7s '58	9	10½	13⅝	15	13	14	13 Aug. 26	13⅝ Aug. 6	9⅛ Jan. 13	16½ Mar. 20
3,000	201,000	▲Rio de Janeiro 6½s——1959	7¼	8	6¾	7⅜	6½	7⅛	6¾ Aug. 6	6¾ Aug. 6	5 June 11	10¾ Mar. 11
1,000	180,000	▲Russian Govt 6½s——1919	¼	Sale	1/16	Sale	¼	9/16	1/16 Aug. 1	1/16 Aug. 1	¼ Jan. 2	⅝ July 1
------	3,000	▲6½s registered——1919	-----	-----	-----	-----	-----	-----	------ ------	------ ------	⅜ Feb. 16	⅝ Feb. 16
35,000	157,000	▲5½s——1921	1/16	⅜	1/16	9/16	¼	9/16	¼ Aug. 16	1/16 Aug. 7	¼ Jan. 6	¾ Feb. 1
------	51,000	▲Santiago (Chile) 7s——1949	13½	15	14	20	11⅛	15	------ ------	------ ------	14¼ June 18	17¼ Mar. 28

* No par value
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
▲ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit.
"cons" consolidated.

Abbreviations Used Above:
"conv" convertible.
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates.
"w i" when issued
"w w" with warrants.
"x-w" without warrants

a Deferred delivery sales, in which no account is taken in computing range, are given below:
No sales.

n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

r Cash sales, in which no account is taken in computing range, are given below:
United Shoe Machinery, pref., Aug. 23 at 45.

Digitized for FRASER
http://fraser.stlouisfed.org/

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ..... Shares	303,000	614,000	August	$4,000	$132,000
Jan. 1 to Aug. 31	4,472,000	4,938,000	Jan. 1 to Aug. 31	632,000	1,118,000

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
10,000		Chicago Ry 1st M 5s ctfs--1927									40 June 6	40 June 6
4,000	622,000	Commonwealth Ed 3½s--1958	128⅜	128⅝	123	124	121¾	122½	120¾ Aug. 23	121¼ Aug. 28	110¼ May 22	131 Apr. 15
Shares	Shares	STOCKS Par										
1,142	11,939	Abbott Laboratories com---*	69	Sale	58⅞	Sale	56½	58	55¾ Aug. 26	58⅞ Aug. 1	50⅛ May 24	70⅛ Jan. 6
170		4½% cum conv pref-----100	144	Sale							144 Jan. 2	145 Jan. 3
329	2,943	Acme Steel Co common-----25	47	49	46	Sale	46	48	46 Aug. 1	47 Aug. 13	34⅞ May 23	51⅝ Apr. 8
	1,790	Adams (J D) Mfg common---*	9¼	9¾	8⅝	10	8⅝	10			7⅞ May 24	11 Apr. 15
	4,159	Adams Oil & Gas Co com---*	3⅝	Sale	4	4⅝	4	4⅝	3½ Aug. 13	4 Aug. 6	2¼ May 21	4¾ July 16
300	14,570	Advanced Alum Castings----5	3	3⅜	2⅝	3¼	3	Sale	2¾ Aug. 13	3 Aug. 31	2½ May 22	4 Jan. 15
750	10,050	Aetna Ball Bearing common--1	12⅜	12⅞	9½	10	10	11	9½ Aug. 16	10½ Aug. 29	8 May 21	14 Feb. 21
650	22,200	Allied Laboratories common--*	18	19	12	13	11¼	12	10¼ Aug. 9	11½ Aug. 2	10¼ Aug. 9	20½ Feb. 6
800	1,450	Allied Products Corp Com--10	9½	10½	10¾	12	12	13	10½ Aug. 13	12 Aug. 30	8⅝ May 15	12 Aug. 30
400	3,100	Class A-----25	19½	20½	18½	Sale	18½	20½	18½ Aug. 1	19½ Aug. 24	11⅝ May 24	21 Apr. 15
800	777	Allis-Chalmers Mfg Co------*	40⅝	Sale	32¾	Sale	33⅜	Sale	30⅛ Aug. 21	33⅜ Aug. 31	22¼ May 22	41⅞ Jan. 3
	250	Altorfer Bros conv pref-----*	19	22½		19½					18⅜ May 10	20¼ Jan. 8
	234	American Pub Serv pref---100	94	96	88	90	88½	92	88 Aug. 7	91 Aug. 28	73 May 25	100 Jan. 11
234	5,504	Amer Tel & Tel Co capital--100	171¼	Sale	162⅝	Sale	161⅞	Sale	158 Aug. 17	162⅞ Aug. 1	146 May 28	175⅜ Mar. 12
3,046	33,461	Armour & Co common------5	5⅝	Sale	4½	Sale	4⅞	Sale	4 Aug. 16	4⅞ Aug. 31	4 May 21	7¾ Apr. 24
5,866	109,121	Aro Equipment Co com---1	15⅛	Sale	11	12	11	12	11¼ Aug. 26	11¼ Aug. 26	10¾ June 7	17 May 9
100	18,350	Asbestos Mfg Co common---1	¾	Sale	1	Sale	1⅜	Sale	1 Aug. 1	1⅜ Aug. 8	¾ Jan. 2	1⅞ Apr. 17
2,400	48,550	Associates Invest Co com---*	35	38¼	31	34½	33	36			30 June 14	45⅞ Mar. 11
	3,050	Athey Truss Wheel capital--4	5	5½	4¼	4½	3⅝	4	4 Aug. 13	4¼ Aug. 7	3½ May 21	7 Jan. 31
350	5,900	Auburn Auto Co common----*	2½	2¾							⅞ May 23	2¾ Jan. 4
	344	Automatic Products com-----5	⅞	1⅛	⅛	1½					1 Feb. 16	1¼ Feb. 8
	880	Automatic Washer common--3	¼	½	¼	½					¼ Apr. 18	⅝ Apr. 1
	2,610	Aviation Corp (Del)---------3	¼	¾	¼	½					4 Aug. 16	8⅜ Apr. 15
3,308	48,010	Aviation & Transport cap----1	7⅛	Sale	4¾	5	4¾	Sale	4 Aug. 16	4⅞ Aug. 10	2⅜ May 20	4⅞ Apr. 16
2,700	67,220		3⅛	3½	2⅝	2¾	2⅝	Sale	2½ Aug. 6	2⅝ Aug. 3		
	1,260	Backstay Welt Co common---*	5½	6¾	4⅞	5½	4¾	5½			4½ May 20	7⅛ Feb. 15
50	400	Barber Co (W H) common---1	15	17½	13½	15¾	15½	15¾	15¾ Aug. 19	15¾ Aug. 19	15¾ May 22	18½ Apr. 2
350	4,525	Barlow & Seelig Mfg A com--5	9¼	9¾	8¾	9	9¼	9¾	9 Aug. 22	9⅜ Aug. 26	8¾ May 29	11½ Apr. 26
250	8,300	Bastian-Blessing Co common-*	17¾	18¾	15	16½	15½	16½	15¾ Aug. 27	16 Aug. 13	12⅛ May 24	18¼ Jan. 3
700	6,450	Belden Mfg Co common----10	9½	10¼	8¾	10	10	Sale	9 Aug. 2	10 Aug. 19	7½ May 21	12 May 8
1,100	9,950	Belmont Radio Corp--------*	5	5½	4	4¼	4½	5	4 Aug. 10	4½ Aug. 30	3½ May 22	5⅜ Apr. 3
2,079	47,850	Bendix Aviation Corp com---5	31½	Sale	30¼	Sale	31	Sale	28 Aug. 14	31 Aug. 31	24½ May 28	36¼ Apr. 9
3,300	31,510	Berghoff Brewing Corp------1	10	10¼	8⅞	9⅛	8⅜	Sale	8⅜ Aug. 31	9¼ Aug. 5	8¼ June 15	11¾ Mar. 7
750	4,200	Binks Mfg Co capital--------1	4	Sale	5	Sale	4⅞	5⅜	4⅞ Aug. 14	5⅜ Aug. 7	3⅜ May 16	5⅜ Aug. 7
665	15,720	Bliss & Laughlin Inc com----5	23	Sale	16⅜	Sale	17¼	Sale	15⅜ Aug. 16	17¼ Aug. 31	13½ May 22	23⅜ Jan. 3
3,636	47,116	Borg-Warner Corp common---5	25⅜	Sale	16⅞	Sale	17	17½	15½ Aug. 16	17¼ Aug. 22	13½ May 23	25⅞ Jan. 3
250	2,890	Brach & Sons (E J) capital---*	21½	Sale	16	16½	15	22	16 Aug. 16	17 Aug. 19	13½ June 7	22¼ Apr. 1
100	2,500	Brown Fence & Wire cl A pfd--*	17½	18½	9¼	11	9	11½	9½ Aug. 23	10 Aug. 28	9 June 14	20 Feb. 9
	5,100	Common-----------------1	4½	4⅝	2	2½	2¼	2½			2⅛ May 15	5¼ Feb. 7
1,200	12,500	Bruce Co (E L) common-----5	10½	11⅞	5¾	6¾	7½	8½	6¼ Aug. 6	8½ Aug. 10	5¼ June 1	11⅞ Feb. 5
	590	Bunte Bros common--------10	13		12½	18½	12½	18½			11 June 24	19 Apr. 5
1,350	11,150	Burd Piston Ring common---1	2¾	Sale	2⅜	2⅝	2¾	3⅛	2½ Aug. 1	3 Aug. 22	2⅛ July 16	4⅝ Mar. 8
2,832	39,627	Butler Bros common--------10	7⅛	Sale	4⅞	Sale	4⅞	Sale	4½ Aug. 19	4⅞ Aug. 1	4½ May 21	7½ Jan. 3
835	34,081	5% cum conv pref-------30	20½	21	19	20	19	Sale	18½ Aug. 21	19 Aug. 15	17¼ June 10	23⅜ Apr. 3
		Campbell Wyant & Cannon										
50	5,621	Foundry capital----------*	14½	15½	12¼	13	13½	14½	11⅞ Aug. 17	12⅞ Aug. 28	10⅞ May 21	19½ Apr. 20
167	2,527	Castle & Co (A M) common-10	20	21¼	16	17	16	17	16 Aug. 13	17 Aug. 1	14¼ May 22	20 Jan. 10
	2,030	Cent Cold Storage Co com--20	11¾	14							8⅞ Feb. 14	11¾ Jan. 11
980	15,840	Central Ill Pub Serv pref----*	82⅜	Sale	80¼	Sale	78½	Sale	77¾ Aug. 30	80½ Aug. 9	71 May 24	88⅛ May 9
		Centra Ill Secur Corp—										
200	10,100	Common-----------------1	¼	⅜	¼	⅜	¼	⅜	¼ Aug. 22	¼ Aug. 22	¼ Jan. 17	⅜ Jan. 3
1,150	8,900	Convertible preferred------*	6⅜	7	5	5½	5⅝	5⅞	5⅛ Aug. 6	5⅝ Aug. 10	4⅜ July 29	8¼ Apr. 17
1,350	112,650	Cent & S W Util com (new) 50c	⅝	Sale	¼	5/16	¼	5/16	¼ Aug. 5	5/16 Aug. 19	⅛ Mar. 14	⅝ Jan. 2
220	3,720	Prior lien preferred--------*	113½	Sale	107	Sale	105	110	105 Aug. 14	107 Aug. 1	92 May 25	120¼ Feb. 13
140	6,040	Preferred----------------*	70½	Sale	40½	44½		40	39 Aug. 27	40½ Aug. 10	38¾ June 15	77 Jan. 11
1,160	7,990	Central States Pr & Lt pref--*	3⅞	4½	7¼	Sale	8	8½	7¼ Aug. 1	8½ Aug. 9	4½ May 29	8½ Aug. 9
	2,345	Chain Belt Co common-------*	20¼	Sale	18	19½	18½	19¾			15⅛ May 28	21 Apr. 12
250	4,350	Cherry Burrell Corp com-----5	13	Sale	10½	11½	10	11	10½ Aug. 7	11 Aug. 7	9 June 10	13 Jan. 2
9,750	137,200	Chicago Corp common-------1	1⅜	Sale	⅞	Sale	1	Sale	⅞ Aug. 1	1 Aug. 10	⅞ May 14	1⅞ May 21
450	12,430	Convertible preferred------*	36	Sale	29	Sale	27½	28½	27 Aug. 17	29 Aug. 1	25¾ June 11	37 Feb. 9
250	6,250	Chicago Flexible Shaft com--5	72	Sale	63½	67	65	69	65 Aug. 13	67 Aug. 10	55 June 6	84 Apr. 4
554	6,163	Chicago & N W Ry com---100	5/16	Sale	⅛	¼	⅛	¼	⅛ Aug. 12	⅛ Aug. 12	1/16 June 10	⅜ Jan. 8
	360	Chicago Ry pt ctfs "I"-----100	¼	2½	¼	2½	⅛	2½			¼ Jan. 23	⅜ Jan. 15
	340	Chicago Towel Co conv pref--*	108	110	100⅛	115	100⅛	115			93 May 28	116 Apr. 26
60	980	Common capital----------*	70	71¼	64	67	68	70	67 Aug. 8	70 Aug. 30	64 June 28	75½ May 10
300	5,747	Chicago Yellow Cab capital--*	8⅞	Sale	8½	8¾	9¼	Sale	8¾ Aug. 7	9¼ Aug. 31	7⅞ May 22	11½ Mar. 25
2,348	22,483	Chrysler Corp common------5	90⅛	Sale	74⅛	Sale	75¼	Sale	69⅛ Aug. 17	75½ Aug. 30	53⅞ May 28	91 Jan. 3
3,600	25,720	Cities Service Co common---10	4⅞	Sale	5½	6	6⅛	Sale	5 Aug. 13	6½ Aug. 12	4 Feb 2	6⅞ May 2
500	13,800	Club Alum Utensil Co com---*	3	Sale	2¾	3	3	3¼	2⅝ Aug. 22	2⅞ Aug. 29	2⅛ May 23	3¼ Mar. 12
80	1,270	Coleman Lamp & Stove com--*	23¼	35	33	37¼	33	37¼	33 Aug. 13	34 Aug. 13	30 May 22	38 Apr. 15
19,300	398,875	Com'wealth Edison com----25	32¼	Sale	30⅞	Sale	30⅞	Sale	29¾ Aug. 16	31 Aug. 1	25⅞ May 21	33 Apr. 8
2,600	18,300	Compressed Indus Gases cap-5	12½	14½	13⅜	14½	13¾	Sale	12⅝ Aug. 20	14 Aug. 6	10 May 22	16⅜ Mar. 7
150	5,650	Consolidated Biscuit com----1	2⅛	3¼	2	2½	2	2¼	2¼ Aug. 22	2⅜ Aug. 9	1 May 15	3¼ Jan. 26
3,298	36,964	Consolidated Oil Corp-------*	7⅝	Sale	6½	Sale	6⅛	Sale	6 Aug. 7	6½ Aug. 1	5⅝ May 22	8 Jan. 3
		Consumers Co—										
110	2,450	V t c pref part shares-----50	3¾	4¾	2½	2¾	2½	4	2½ Aug. 12	2¾ Aug. 12	2 May 29	4¼ Feb. 8
50	490	Com part shs v t c A-----50	1½	2	⅞	1¼	⅞	1¼	1 Aug. 16	1 Aug. 16	¾ May 29	1½ Jan. 13
40	1,230	Common part shs v t c B---*	⅝	1⅞	⅜	⅝	⅜	¾	⅝ Aug. 5	⅝ Aug. 5	⅜ May 3	¾ June 6
525	8,273	Container Corp of Am com--20	16½	Sale	14¾	Sale	14⅝	Sale	12⅝ Aug. 17	14¾ Aug. 1	10 May 21	19½ Apr. 24
	1,864	Continental Steel common---*	28	30	22½	24	22	23			18⅜ May 22	33 Apr. 9
	470	Preferred----------------100	107		101		102		105 Aug. 10	105 Aug. 10	99¾ July 3	110½ Mar. 20
1,074	10,891	Crane Co common-----------25	23½	24	15⅜	15⅞	19⅞	Sale	15⅛ Aug. 7	19⅞ Aug. 31	13⅛ June 6	24⅜ Jan. 4
70	2,100	Cudahy Pack Co 7% cum pf 100	61	Sale	58	60	62	64⅞	60 Aug. 2	62 Aug. 13	51 May 18	72 May 9
650	8,700	Cunningham Drug Stores--2½	18½	18¾	15¼	16¼	13¾	16½	14⅝ Aug. 9	15¼ Aug. 3	12 May 20	19 Feb. 2
100	510	Curtis Lighting Inc common2½	2	3⅝	1½	2	1⅛	2	1½ Aug. 29	1½ Aug. 29	1¼ Mar. 8	2 Jan. 12
150	4,300	Dayton Rubber Mfg common 1	18⅜	19⅜	10	11¼	9⅝	10⅝	10 Aug. 22	11 Aug. 12	9 May 22	19¼ Jan. 23
	772	Cum class A pref--------35	23¼	31		32		32			29¾ Jan. 10	31½ Jan. 26
		Decker (Alf) & Cohn—										
	1,860	Common-----------------10	1⅝	2¼	1½	2½	1⅞	2			1¾ May 21	2⅝ Mar. 8
10	60	Preferred----------------100		73	15		18	30	23 Aug. 10	23 Aug. 10	23 Aug. 10	30 Feb. 8
	190	Deep Rock Oil Corp conv pref-*									7½ May 9	11½ Apr. 23
165	5,424	Deere & Co common--------*	23½	Sale	16⅛	Sale	16½	Sale	15 Aug. 19	16½ Aug. 31	13¾ May 22	23¾ Jan. 4

For footnotes see page 56.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	180	De Mets Inc preferred	*	9	13	9	17	9	16	----	----	9 June 19	11½ Apr. 20
80	350	Dexter Co (The) common	5	4½	6	4	4½	4	4¼	4 Aug. 7	4½ Aug. 6	4 Aug. 7	5½ Apr. 19
305	2,411	Diamond T Motor Car com	2	8	9	----	----	6½	7	6 Aug. 3	6⅝ Aug. 30	4⅞ May 15	10⅜ Feb. 15
220	5,866	Dixie-Vortex Co common	*	11⅞	Sale	10¼	11	10	10½	10¼ Aug. 15	10⅝ Aug. 8	9⅛ May 15	14⅜ Mar. 12
200	3,450	Class A	*	33¾	34¾	33	34	33½	34¼	33 Aug. 9	34 Aug. 29	31 May 23	38 Mar. 5
450	7,250	Dodge Mfg Corp common	*	13	Sale	12⅛	Sale	12¼	13¼	11¾ Aug. 14	12½ Aug. 21	9 May 21	14 Apr. 30
100	3,300	Eddy Paper Co. (The)	*	15	15¾	16	18½	16¼	18½	16 Aug. 13	17 Aug. 19	11½ May 22	17¾ Apr. 24
2,100	40,950	El Household Util Corp	5	3½	Sale	3⅛	Sale	3	3⅛	3⅛ Aug. 1	3⅛ Aug. 1	3 Jan. 26	4⅞ Apr. 29
350	17,200	Elgin Nat Watch Co	15	24	Sale	25¼	27	26⅜	27⅞	25⅞ Aug. 19	26⅜ Aug. 26	21 May 23	29¾ Apr. 3
150	3,850	†Eversharp Inc common	1	----	----	1⅞	2⅛	1¾	2⅛	2 Aug. 3	2 Aug. 3	1⅞ July 18	2¼ May 25
------	20	Fair (The) preferred	100	----	----	----	----	----	----	----	----	40 Mar. 6	40 Mar. 6
63	2,797	Fairbanks Morse common	*	39⅝	Sale	35	40	37	39	33⅝ Aug. 14	34½ Aug. 13	29⅝ June 15	49⅛ Apr. 8
		Fitz Simons & Connell Dredge											
50	1,900	& Dock Co common	*	10½	11½	6	6⅞	5½	7	7 Aug. 13	7 Aug. 13	7 Aug. 13	11¾ Feb. 10
2,150	5,450	Four-Wheel Drive Auto	10	4	4½	3½	4½	6⅛	Sale	4 Aug. 22	6½ Aug. 30	3¾ June 6	6⅛ Aug. 30
250	7,100	Fox (Peter) Brewing com	5	13½	Sale	15½	16	15	17	15½ Aug. 13	16½ Aug. 14	12⅝ Feb. 17	17¼ May 9
3,850	31,150	Fuller Mfg Co common	1	4¼	Sale	4⅝	Sale	4¼	4½	4¼ Aug. 14	4⅝ Aug. 1	3 May 28	5 Apr. 18
400	8,400	Gardner Denver Co com(new)	*	16	16½	16½	17	16	17	16 Aug. 19	16¾ Aug. 6	14½ May 25	18 Feb. 27
------	300	$3 cum conv pref (new)	20	63	69	54	60	54	60	----	----	55 June 25	66 Apr. 8
150	3,111	General Amer Transp com	5	56⅝	Sale	46	48	46	47½	45⅜ Aug. 21	47⅝ Aug. 12	35⅞ May 25	57⅛ Jan. 8
------	2,050	General Candy class A	5	10½	11½	9½	10	8	9	----	----	8⅜ May 28	12¼ Apr. 8
1,500	11,050	General Finance Corp com	1	2½	2¾	2	Sale	2	2⅛	2 Aug. 1	2 Aug. 1	1½ May 22	2¾ Jan. 17
368	9,258	General Foods common	*	47¾	Sale	40¼	Sale	41	42	39½ Aug. 20	41⅝ Aug. 29	36½ May 22	49⅛ Apr. 15
7,110	55,943	General Motors Corp com	10	54⅞	Sale	45⅝	Sale	48¾	Sale	44⅜ Aug. 16	48¾ Aug. 12	38 May 23	56¼ Apr. 8
243	5,020	General Outdoor Adv com	*	3¾	4¾	3½	4½	4¼	Sale	4¼ Aug. 31	4⅞ Aug. 6	3⅝ May 22	7¼ Apr. 8
867	5,795	Gillette Safety Razor com	*	6¼	Sale	4⅞	4½	3½	Sale	3½ Aug. 28	4¼ Aug. 2	3½ Aug. 28	6¾ Apr. 8
------	250	Godchaux Sugars Inc class A	*	----	----	----	----	----	----	----	----	4⅜ May 22	5¼ July 24
50	7,000	Goldblatt Bros Inc common	*	10¼	11	8	9	8	8½	8 Aug. 6	8 Aug. 6	8 May 28	12⅛ Feb. 6
785	11,465	Goodyear Tire & Rub com	*	23⅞	Sale	15	Sale	15⅞	Sale	14¼ Aug. 17	15⅞ Aug. 31	12⅜ May 22	25 Apr. 8
900	10,900	Gossard Co (H W) common	*	12½	Sale	9⅝	Sale	9¼	10	9½ Aug. 22	10 Aug. 21	9¼ May 27	12⅞ Feb. 21
1,400	34,900	Great Lakes Dr & Dk com	*	27	Sale	18⅞	Sale	17⅜	18	17¼ Aug. 26	18⅞ Aug. 1	17¼ May 21	27¾ Jan. 27
135	9,777	Hall Printing Co common	10	18¾	Sale	12¾	13½	13½	14	12¾ Aug. 13	13 Aug. 13	9¾ May 21	20⅜ Feb. 19
180	1,880	Hamilton Mfg cl A part pref	10	7¼	7¾	5⅝	7¾	5¾	7¾	5¾ Aug. 6	6¾ Aug. 22	5¼ June 3	9¼ May 2
150	1,950	Harnischfeger Corp common	10	5¼	6½	5⅛	6½	5	5½	5 Aug. 29	5⅛ Aug. 13	5 Mar. 1	6 Apr. 16
1,300	19,250	Heileman Brewing Co G cap	1	8¾	Sale	8⅞	9¼	8⅝	8⅞	8¼ Aug. 13	8⅞ Aug. 21	8 May 21	10 Feb. 7
250	5,100	Hein Werner Motor Parts	3	8¾	8¾	8	8¾	7½	8	7¾ Aug. 14	8¼ Aug. 2	7 June 26	10¾ Apr. 15
------	140	Heller preferred (w w)	25	----	28	----	28	----	28	----	----	25 July 29	26⅝ May 1
390	2,220	Hibb Spencer Bartlett com	25	39½	Sale	35½	38⅛	37½	40¼	36 Aug. 23	39 Aug. 29	34¾ July 1	42 Mar. 12
------	1,460	Horders Inc common	*	13¼	13½	11	13½	11¼	13½	----	----	10⅜ May 21	15½ Apr. 3
100	1,350	Hormel & Co (Geo A) com	*	30	31	32	35	30	32½	32 Aug. 28	32 Aug. 28	30 Jan. 5	35½ Apr. 20
		Houdaille-Hershey—											
1,795	23,672	Class B	*	13¼	13¾	12	Sale	12⅝	Sale	11 Aug. 13	12⅝ Aug. 30	9 May 22	16¼ Apr. 15
300	4,100	Hubbell, Harvey, Inc com	5	14	15	17	Sale	17	17¾	15¼ Aug. 13	17 Aug. 1	14 Jan. 5	19½ Apr. 10
233	3,782	Hupp Motor Car common	1	⅞	1	1	1⅛	⅝	Sale	7/16 Aug. 22	½ Aug. 8	7/16 May 10	1 Feb. 23
550	10,900	Illinois Brick Co capital	10	4	4¾	2½	2¾	2¾	3	2¾ Aug. 8	3 Aug. 22	2 May 27	5⅝ Jan. 5
554	11,616	Illinois Central RR com	100	12⅜	12⅞	7½	Sale	7¾	Sale	7 Aug. 20	7¾ Aug. 5	6⅛ May 21	13¼ Jan. 3
1,350	8,150	Indep Pneum Tool s t c new	*	23½	25	26	27½	25½	27	25 Aug. 27	27½ Aug. 8	18¾ May 25	28 Apr. 30
100	3,171	Indiana Steel Prod com	1	2¼	2¾	2⅜	3	2	2¾	2½ Aug. 30	2½ Aug. 30	1½ June 7	3½ Mar. 28
254	4,131	Inland Steel Co capital	*	86½	88	82⅜	Sale	81	84	79⅞ Aug. 19	84⅛ Aug. 10	66⅜ May 23	90⅛ Jan. 4
696	9,709	Internat Harvester common	*	61⅜	Sale	47⅛	Sale	45½	Sale	41⅛ Aug. 15	45½ Aug. 31	38⅞ June 10	62⅜ Jan. 3
------	70	Interstate Power $7 pref	*	3½	----	3½	4¼	----	----	----	----	3½ Mar. 20	4½ Jan. 12
------	300	$6 preferred	*	3	4	2¾	----	3	----	----	----	2⅞ Mar. 25	4⅜ Jan. 9
400	2,770	Iron Fireman Mfg Co v t c	*	16¼	17¼	14	14¾	15⅛	16	14 Aug. 12	15½ Aug. 30	11⅞ June 7	17 Feb. 10
1,450	25,326	Jarvis (W B) Co new capital	1	16⅜	Sale	10¾	11½	12⅛	12⅝	10⅞ Aug. 20	12⅛ Aug. 30	9 May 21	17 Jan. 3
------	6,150	Jefferson Electric Co com	*	19½	Sale	16½	19½	18	19½	----	----	17 July 15	23⅞ Apr. 10
50	1,400	Joslyn Mfg & Supply Co com	5	45¼	49¾	42	47½	42	47½	44 Aug. 30	44 Aug. 30	44 June 12	50 Apr. 9
600	15,150	Katz Drug Co common	1	6	Sale	4½	Sale	4¾	5	4⅜ Aug. 7	4¾ Aug. 28	4 May 21	6⅝ Feb. 9
2,150	14,000	Kellogg Switchboard com	*	8⅛	8½	6½	7	6⅝	Sale	6½ Aug. 7	7 Aug. 2	5½ May 21	8¾ Apr. 3
50	600	Preferred	100	98¼	----	100¼	----	100¼	----	100¼ Aug. 12	100¼ Aug. 12	100 Jan. 8	101 Feb. 9
290	4,925	Kentucky Util jr cum pref	50	43½	44½	41	45	44½	45½	43¾ Aug. 27	45½ Aug. 9	38 May 24	49½ Jan. 11
10	2,090	6% preferred	100	99	102	100	101¼	98	101	100 Aug. 6	100 Aug. 6	90 May 28	103½ Feb. 13
50	5,000	Ken-Rad Tube & Lp com A	*	5	Sale	3½	4	3½	3⅞	3¾ Aug. 27	3¾ Aug. 27	3½ May 28	6¼ Apr. 5
800	9,308	Kerlyn Oil Co common A	5	2¾	3⅛	2¾	Sale	2½	2⅞	2¼ Aug. 15	2¾ Aug. 1	2¼ June 6	3⅝ Jan. 30
100	9,700	Kingsbury Brewing Co cap	1	½	⅝	½	⅝	½	⅝	⅝ Aug. 16	⅝ Aug. 16	½ Jan. 2	⅞ Mar. 6
850	5,750	La Salle Ext Univ common	5	1½	1⅝	1	1¼	1	Sale	1 Aug. 15	1 Aug. 15	1 July 16	1⅝ Jan. 13
100	8,150	Leath & Co common	*	3¼	3¾	2⅞	3¼	2⅞	3¼	3 Aug. 14	3 Aug. 14	2¾ July 15	4½ Mar. 29
50	410	Cumulative preferred	*	24⅝	----	----	28½	24	28½	24 Aug. 13	25 Aug. 2	23¾ May 21	30 Mar. 27
100	2,150	Le Roi Co common	10	6½	7⅜	6¼	7¼	6¼	8	6⅞ Aug. 29	7 Aug. 27	5 June 10	7 Aug. 27
1,603	37,816	Libby, McNeill & Libby com	7	6¾	Sale	6¾	7¼	6⅜	Sale	6¼ Aug. 16	6⅞ Aug. 3	5 May 15	9 Apr. 20
400	9,650	Lincoln Printing Co com	*	2	2¾	1¼	1½	1⅛	1½	1⅛ Aug. 15	1¼ Aug. 8	1⅛ Aug. 15	3⅛ Apr. 12
100	1,810	$3.50 preferred	*	25	26	15½	18	16	18	15½ Aug. 16	16½ Aug. 22	15½ Aug. 16	26 Jan. 3
350	12,660	Lindsay Light & Chem com	10	4	4¼	6	6½	6	6½	6¼ Aug. 28	6⅜ Aug. 6	4¼ Jan. 5	7½ Apr. 25
------	1,000	Preferred	10	9⅝	10	9¼	12	9¼	12	----	----	9¼ July 15	10⅜ Mar. 1
300	4,724	Lion Oil Ref Co capital	*	11¾	12½	9½	9¾	9½	10¼	9¾ Aug. 17	10 Aug. 22	9 May 22	14½ Apr. 27
90	2,041	Liquid Carbonic common	*	15½	16½	13½	14½	13	14	14½ Aug. 12	14¾ Aug. 12	11⅞ May 21	18⅜ Mar. 28
400	12,100	Loudon Packing common	*	1½	1¾	1⅞	2⅛	1¾	2¼	2 Aug. 8	2⅛ Aug. 27	1½ Jan. 4	2¼ Apr. 4
200	2,350	Lynch Corp common	5	25⅛	28	21	22½	21⅝	23	21½ Aug. 9	21⅝ Aug. 9	20⅜ July 17	28⅞ Apr. 6
300	2,320	McCord Rad & Mfg "A"	*	7¼	8	4	5	4¼	6	5 Aug. 22	5⅜ Aug. 2	3½ May 18	7¾ Jan. 4
------	660	McQuay-Norris Mfg com	*	36¼	38½	33	37	35	37	----	----	34 July 26	39 Apr. 8
------	50	McWilliams Dredging Co com	*	7	9	5	5¼	----	----	----	----	8 Apr. 5	8 Apr. 5
------	1,100	Mapes Consol Mfg capital	*	26	30	21⅛	29½	23	29½	----	----	26 Jan. 6	30½ Apr. 3
6,950	69,507	Marshall Field & Co com	*	14¾	Sale	11½	Sale	12⅜	12¾	10⅞ Aug. 16	13 Aug. 30	8⅝ May 22	15¼ Feb. 21
------	100	Masonite Corp common	*	----	----	----	----	----	----	----	----	32⅞ Apr. 26	32⅞ Apr. 26
4,900	27,200	Mer & Mfrs Sec cl A com	1	3½	3⅞	3⅞	Sale	3¾	3⅞	3¾ Aug. 23	4 Aug. 2	3⅛ Apr. 17	4 Jan. 6
120	2,510	$2 cumul part pref	*	28½	30	26	28	26½	28	26¾ Aug. 13	27 Aug. 20	24½ June 5	30 Jan. 5
5,850	37,960	Mickelberry's Food Prod com	1	3⅝	3⅞	4	Sale	4⅜	Sale	4 Aug. 1	4½ Aug. 9	3⅜ Jan. 10	4½ Aug. 9
8,800	162,400	Middle West Corp capital	5	7⅞	Sale	5⅞	6	6	Sale	5⅜ Aug. 16	6⅜ Aug. 3	5⅛ May 21	9⅝ Jan. 11
------	5,100	Midland United Co common	*	----	1/16	1/16	⅛	1/16	⅛	----	----	1/16 Jan. 10	½ June 24
10,050	53,900	Convertible preferred A	*	2½	Sale	4¼	Sale	6¼	Sale	3 Aug. 13	6¼ Aug. 31	1⅝ Mar. 1	6¼ Aug. 31
150	3,600	Midland Util 6% pr lien	100	4⅛	4¾	4	Sale	4	5	4 Aug. 1	4⅛ Aug. 30	3½ June 10	6¼ Jan. 24
150	2,900	7% prior lien	100	4⅛	4¾	4¼	Sale	4	5	4 Aug. 1	4¼ Aug. 1	3¼ June 10	6½ Jan. 23
------	2,650	7% preferred A	100	½	⅝	⅜	⅝	¼	⅝	----	----	¼ May 28	¾ Jan. 11
50	600	6% preferred A	100	⅝	¾	⅝	Sale	⅜	⅝	⅝ Aug. 1	⅝ Aug. 1	½ Jan. 6	¾ Jan. 20
370	10,280	Miller & Hart Inc conv pref	*	----	4	5¾	6¼	6	6½	5½ Aug. 2	6½ Aug. 28	3½ Jan. 23	8⅛ Apr. 25
------	2,167	Minneapolis Brew Co com	1	10¼	10¾	7½	8¼	7¼	8¼	----	----	8 July 3	11⅝ Apr. 11
150	3,650	Modine Mfg common	*	18½	21½	19½	23	23½	Sale	19½ Aug. 5	23½ Aug. 31	17½ May 23	24 Apr. 29
350	1,950	Monroe Chemical Co com	*	1⅝	2¼	¾	1½	1	1⅜	1 Aug. 9	1 Aug. 9	1 May 28	1⅞ Apr. 16
------	430	Preferred	*	41	42	30	37	----	37	----	----	30 July 12	42½ Jan. 24
30	60	Montgomery Ward & Co cl A	*	160¾	----	----	----	----	----	165½ Aug. 19	165½ Aug. 19	165½ Aug. 9	169 Jan. 30
1,841	23,848	Common	*	55⅜	Sale	41⅞	Sale	42	Sale	39 Aug. 16	42⅜ Aug. 1	32 May 21	55⅞ Jan. 3
------	850	Mountain States Power pref	100	75	77	----	----	----	----	----	----	76 Jan. 3	84½ Mar. 9
190	750	Muskegon Mot Spec class A	*	22	23½	22	25	23	Sale	22 Aug. 6	23 Aug. 31	20 June 26	28 Mar. 26
------	2,000	Nachman Springfilled com	*	10½	11½	9	11	9	10	----	----	7 May 21	11¾ Apr. 10
20	1,160	National Battery Co pref	*	37½	Sale	37	39¾	----	38¾	35 Aug. 27	35 Aug. 27	35 May 29	40½ Apr. 10
------	1,082	Nat'l Bond & Invest com	*	14½	15¾	13	16	12½	15½	----	----	16¼ Jan. 18	18¾ Apr. 4
------	150	Preferred series A	100	90¼	94¾	----	----	----	----	----	----	98 Apr. 22	98 Apr. 22
500	2,200	Nat'l Pressure Cooker Co	2	4½	5¾	3½	4	4¼	Sale	3⅝ Aug. 15	4¼ Aug. 31	3½ July 16	4⅞ July 3
		Nat Republic Invest Trust—											
------	4,790	Cumul conv pref	*	⅞	1⅜	1¼	----	1¼	----	----	----	⅞ Jan. 9	1¼ Mar. 28
		National Standard—											
400	9,550	Common stock	10	27	Sale	27¾	28¾	28	Sale	28 Aug. 23	29½ Aug. 7	23 May 22	29½ Aug. 7
600	18,700	Noblitt-Sparks Ind Inc cap	5	31¾	Sale	26	28½	26	27	25 Aug. 16	26¾ Aug. 2	20½ May 24	36 Apr. 6
700	35,810	North American Car com	20	3⅜	4	4½	5	4⅝	5	4½ Aug. 13	4⅞ Aug. 2	3 Feb. 20	5¾ May 4
40	790	Northern Paper Mills com	*	7½	16	9	Sale	8⅜	13	9 Aug. 1	9 Aug. 1	7½ Jan. 30	15½ May 7
300	4,310	Northern Ill Finance com	*	10¼	11	9¾	10½	9½	10	9¾ Aug. 6	10 Aug. 8	9¼ July 9	12 Feb. 19
1,450	25,900	Northwest Bancorp com	*	10¾	10¾	8⅞	Sale	8⅞	9¼	8¾ Aug. 20	9 Aug. 28	7¾ June 15	12 Jan. 20
550	2,400	Northwest Eng Co capital	*	17	Sale	15	17½	14¼	17	14¼ Aug. 26	15¼ Aug. 23	12½ May 21	20¾ Apr. 5
190	1,230	Nor West Util pr lien pref	100	60	70	47	55	47	55	48 Aug. 19	51 Aug. 23	45 June 11	70 Jan. 11
150	3,620	7% preferred	100	18¾	20¾	10½	15	12	14	11½ Aug. 9	15 Aug. 22	8½ May 24	22¼ Jan. 11
100	520	Nunn-Bush Shoe common	2½	12	13½	9¾	10½	10⅛	10½	9½ Aug. 15	9¾ Aug. 6	9½ Aug. 15	12½ Jan. 18
30	130	Oklahoma Gas & El 7% pf	100	----	----	----	118	113¼	----	115 Aug. 13	115⅛ Aug. 22	107 June 18	118½ May 9
100	1,076	Omnibus Corp common	6	12⅛	14½	10⅝	11⅛	10½	11	9⅞ Aug. 20	10⅞ Aug. 28	8½ May 21	14⅛ Jan. 5
------	40	Preferred class A	100	----	----	----	----	----	----	----	----	109 Apr. 12	109 Apr. 12
------	2,090	Ontario Mfg Co common	*	12⅛	14½	8	11	8	10¼	----	----	11 Apr. 23	12 Jan. 23
		Oshkosh B'Gosh Inc—											
------	270	Common	*	5⅜	8	----	----	----	----	----	----	7 Jan. 4	9 Feb. 26
------	280	Convertible preferred	*	24	31	----	----	----	----	----	----	29 Jan. 11	30 Mar. 15
100	1,100	Parker Pen Co (The) com	10	12	13⅜	9	12	9½	11	9½ Aug. 15	9½ Aug. 15	7⅛ May 14	12½ Jan. 25
------	1,600	Peabody Coal Co B com	5	½	¾	½	¾	½	¾	----	----	½ Jan. 22	⅞ Mar. 1
------	640	6% preferred	100	----	41	25	43	25	43	----	----	35 May 20	40 Mar. 1
50	1,750	Penn Elec Switch conv A	10	15	15½	13	13½	13½	14	13½ Aug. 23	13½ Aug. 23	13½ May 24	15½ Mar. 18
200	1,850	Penn Gas & Elec A com	*	1¾	2⅜	1	1⅜	⅞	1½	1 Aug. 22	1 Aug. 22	1 Aug. 22	2⅛ Jan. 17
1,649	15,671	Pennsylvania RR capital	50	23⅝	Sale	20¼	Sale	----	----	19¼ Aug. 13	20¾ Aug. 30	15 May 21	24½ Jan. 3
617	10,374	Peoples Gas Lt & Coke cap	100	36¼	38	34⅜	Sale	33¾	Sale	32¾ Aug. 20	34⅜ Aug. 1	25 May 21	38½ Feb. 15
410	2,150	Perfect Circle (The) Co	*	27	28½	24	25	24	26½	23⅛ Aug. 9	24 Aug. 2	23½ May 22	29 Mar. 28

For footnotes see page 56.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS		Price Jan. 2 1940	PRICES IN AUGUST						RANGE SINCE JAN. 1	
					Aug. 1		Aug. 31		Lowest	Highest	Lowest	Highest
In August	Since Jan. 1		Par		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares			Bid Ask								
------	3,000	Pictorial Paper Pkg com	5	4⅛ 4½	3½	4¾	-----	-----	-----	-----	3¾ May 15	5¼ Feb. 14
------	11,900	Pines Winterfront common	1	¼ ⅜	-----	-----	-----	-----	-----	-----	⅛ May 11	⅜ Jan. 4
50	1,493	Poor & Co class B	*	12 12½	7½	8½	7¼	7¾	6⅞ Aug. 21	6⅞ Aug. 21	5⅝ May 28	12⅞ Jan. 4
------	2,150	Potter Co (The) common	1	½ ⅞	⅜	¾	⅝	¾	-----	-----	⅜ June 4	⅞ Feb. 16
3,665	31,480	Pressed Steel Car common	1	14¾ Sale	10¼	Sale	10⅛	Sale	9 Aug. 15	10⅜ Aug. 2	6⅞ May 28	14¾ Jan 2
350	1,000	Process Corp (The) common	*	⅜ 1	1	Sale	¾	1⅜	1 Aug. 1	1¼ Aug. 26	½ May 18	1¼ Aug. 26
1,370	10,248	Quaker Oats Co common	*	119 Sale	103	Sale	100½	103	100½ Aug. 30	103 Aug. 1	95 June 3	123½ Feb. 7
140	3,550	Preferred	100	145 -----	153½	-----	-----	155	153 Aug. 22	155¾ Aug. 26	141 June 13	155¾ Aug. 26
50	2,300	Rath Packing common	10	45 48	38	40	38	39	38½ Aug. 8	38½ Aug. 8	33 Feb. 19	55⅝ Jan. 17
------	2,570	Raytheon Mfg Co com	50c	¾ 1	½	¾	½	⅝	-----	-----	½ June 26	1⅛ Feb. 20
------	4,150	6% preferred	5	½ ¾	½	1	½	⅞	-----	-----	⅜ June 10	1 May 1
220	1,310	Reliance Mfg Co common	10	11½ 13½	8	11	8	9½	8 Aug. 13	8½ Aug. 2	8 Aug. 13	12 Jan. 30
------	20	Preferred	100	101¼ -----	101¼	-----	101¼	-----	-----	-----	101¼ Apr. 10	101¾ Apr. 19
		Rollins Hosiery Mills—										
550	11,050	Common	4	1⅜ 1½	3⅛	4	5	Sale	3¾ Aug. 9	5 Aug. 31	1⅛ Feb. 27	5 Aug. 31
200	8,800	Sangamo Elec Co com (new)	*	25½ 27	23	25	23½	25	24½ Aug. 22	24½ Aug. 22	20¼ June 6	30⅝ Apr. 26
600	7,800	Schwitzer Cummins capital	1	9 10	8	8⅜	7	8	7 Aug. 14	8 Aug. 2	6 May 21	10¼ Feb. 9
3,507	26,013	Sears, Roebuck & Co capital	*	85⅜ Sale	75⅞	Sale	80⅛	Sale	74⅞ Aug. 14	80⅛ Aug. 31	62 May 28	88 Apr. 6
50	6,200	Serrick Corp class B common	1	1¼ 1¾	1¼	1¾	1⅛	1½	1¼ Aug. 2	1¼ Aug. 2	1⅛ May 21	2½ Mar. 7
310	2,550	Signode Steel Strap Co pf	30	28 29	22	25	25½	27	24 Aug. 2	27 Aug. 30	24 Aug. 2	31 Apr. 4
------	1,300	Common	*	15½ 17	11	14	10½	13	-----	-----	12⅝ July 24	17¼ May 10
120	1,230	Sivyer Steel Castings com	5	14¾ Sale	10	13	12½	13	12¼ Aug. 13	13 Aug. 30	10½ June 6	15 Jan. 18
1,750	29,400	South Bend Lathe Wks cap	5	23 Sale	29	Sale	29⅛	29½	26 Aug. 16	29½ Aug. 28	20½ May 21	30 Apr. 15
------	380	South Colo Pow cl A com	25	1⅜ -----	1	2⅜	1	1½	-----	-----	1⅛ May 13	1½ Mar. 18
------	3,740	Southw G & E Co 7% pref	100	107¼ ---	-----	-----	-----	-----	-----	-----	108¾ Jan. 15	111 Feb. 15
------	120	Southwestern Lt & Pow pfd	*	95 -----	100	-----	100¼	-----	-----	-----	95 May 24	101 Apr. 3
735	9,742	Spiegel Inc common	2	10⅞ Sale	7	Sale	7⅛	Sale	6 Aug. 20	7⅛ Aug. 31	5 May 22	11 Jan. 4
20	171	St Joseph Lead Co cap	10	41 42	32	34	30	32	29⅜ Aug. 28	29¾ Aug. 27	28⅛ July 2	38⅞ Apr. 15
60	660	St Louis Nat Stockyards cap	*	75⅛ -----	70	76¾	72	Sale	70¼ Aug. 16	72 Aug. 10	65 June 12	80 Feb. 7
450	6,050	Standard Dredge (new) pref	20	12 12½	11½	12	11	12	11½ Aug. 9	12 Aug. 13	8 May 22	14 Mar. 14
2,500	18,365	Common (new)	1	1⅞ Sale	1½	1¾	1½	1¾	1⅝ Aug. 5	1¾ Aug. 6	1 May 21	2¼ Mar. 12
------	609	Standard Gas & Elec com	*	1⅞ 2⅜	-----	-----	-----	-----	-----	-----	1⅜ Mar. 25	2⅛ Jan. 19
2,953	27,474	Stand Oil of Ind capital	25	26½ Sale	24⅜	Sale	25½	Sale	23⅞ Aug. 24	25⅝ Aug. 12	20⅝ May 28	28¾ Apr. 4
20	1,190	Stein & Co (A) common	*	12 13	10¼	13	10¼	13	11¼ Aug. 14	11¼ Aug. 14	10 May 22	14 Jan. 22
600	1,600	Sterling Brewers Inc common	1	1½ 2⅛	1¼	2	⅝	1½	1 Aug. 9	1⅛ Aug. 8	1 Aug. 9	2 Apr. 8
1,739	15,952	Stewart-Warner Corp com	5	8⅝ Sale	6¾	7⅛	6¾	6⅞	6 Aug. 17	7⅛ Aug. 9	4⅛ May 22	9 Feb. 17
100	1,300	Storkline Furniture com	10	6 7	5	6	6	7	6 Aug. 9	6 Aug. 9	4½ May 31	7⅛ Feb. 7
4,800	76,310	Sunstrand Mach Tool com	5	15¼ 15¾	28¼	Sale	28¼	Sale	25¾ Aug. 19	28¼ Aug. 1	15¼ Jan. 9	29⅛ May 10
4,341	63,494	Swift & Co capital stock	25	22 Sale	19	Sale	19	Sale	18¼ Aug. 19	19 Aug. 1	17⅛ May 29	25⅝ Mar. 9
1,831	24,223	Swift Internacional capital	15	32 Sale	17½	Sale	17	18¼	17 Aug. 16	18¼ Aug. 6	17 June 12	32⅛ Jan. 4
980	9,439	Texas Corp capital	25	----- -----	37½	Sale	35½	Sale	34⅜ Aug. 17	37½ Aug. 1	33 May 28	47⅝ Apr. 8
600	12,835	Thompson (J R) common	2	4 4½	4⅜	Sale	4¼	Sale	4¼ Aug. 1	4⅝ Aug. 1	4 Jan. 6	5¾ Apr. 24
350	8,050	Trane Co (The) common	25	14¼ Sale	11	12	11¾	12½	12 Aug. 8	12⅝ Aug. 21	10 June 6	16¼ Apr. 8
1,163	15,469	Union Carbide & Carbon cap	*	87⅜ Sale	71½	Sale	73½	74½	67⅝ Aug. 19	73½ Aug. 28	60⅛ June 10	88 Jan. 3
594	21,465	United Air L Transp capital	5	16⅛ Sale	17¼	Sale	17	Sale	14⅞ Aug. 15	17¼ Aug. 1	12½ May 1	23⅝ Apr. 4
------	200	United Gas Corp common	1	----- -----	-----	-----	-----	-----	-----	-----	1½ Feb. 1	1½ Feb. 1
235	4,765	U S Gypsum Co common	20	83 86	64⅞	Sale	74	76	64⅝ Aug. 1	69⅜ Aug. 28	50⅝ June 11	87⅞ Jan. 25
6,449	59,352	United States Steel common	*	66½ Sale	54	Sale	54⅞	Sale	49⅝ Aug. 16	54⅞ Aug. 31	41⅞ May 21	68⅛ Jan. 3
412	6,385	7% cumul preferred	100	117 Sale	117½	Sale	118	Sale	115⅜ Aug. 19	118½ Aug. 7	103⅞ May 21	124⅛ Apr. 23
600	15,540	Utah Radio Products com	1	1⅝ Sale	1	1¼	1½	1⅜	1 Aug. 6	1⅛ Aug. 9	⅞ May 23	1⅞ Jan. 5
150	6,350	Utility & Ind Corp common	5	⅛ ⅜	⅛	¼	⅛	¼	⅛ Aug. 2	⅛ Aug. 2	⅛ Jan. 30	¼ Jan. 12
1,500	12,150	Convertible preferred	7	1⅝ 1⅞	1⅝	1¾	1½	1¾	1½ Aug. 6	1⅝ Aug. 2	1¼ May 21	2⅛ Apr. 4
110	970	Viking Pump Co common	*	19 Sale	22	24¾	22	-----	22 Aug. 13	23½ Aug. 28	19 Jan. 2	24¾ May 8
10	130	Preferred	*	40 Sale	39	-----	38⅞	-----	39½ Aug. 26	39½ Aug. 26	39½ Jan. 12	40 Jan. 2
------	11,850	†Wahl Co common	*	1⅛ 1⅝	-----	-----	-----	-----	-----	-----	1⅛ May 16	2 Feb. 5
2,036	28,559	Walgreen Co common	*	20⅝ Sale	20	Sale	20½	21	19⅞ Aug. 21	20¾ Aug. 30	16½ May 22	23⅞ May 9
10	997	Wayne Pump Co capital	1	21¾ 22	18⅜	Sale	18	19	18⅜ Aug. 1	18⅜ Aug. 1	14⅞ May 23	24⅛ Jan. 8
318	6,522	Western Union Teleg com	100	26⅞ Sale	18⅜	Sale	18¾	Sale	17 Aug. 20	18¾ Aug. 31	14⅝ June 5	28⅝ Jan. 3
403	3,061	West'house El & Mfg com	50	116 117½	98	100	100	102	95⅝ Aug. 20	101⅞ Aug. 3	76⅜ June 3	117⅝ Jan. 4
50	2,500	Wieboldt Stores Inc com	*	6½ Sale	4½	6	4½	5¾	5¼ Aug. 15	5¼ Aug. 15	4 May 21	7½ Jan. 10
20	600	Cum prior preferred	*	90 -----	90	95	91	95	90½ Aug. 2	91 Aug. 21	88½ June 20	95 Apr. 30
450	2,200	Williams Oil-O-Matic com	*	1¼ 2	¾	1¼	¾	1¼	¾ Aug. 29	1⅛ Aug. 3	¾ Aug. 29	1¾ Jan. 9
		Wisconsin Bankshares—										
1,250	12,650	Common	*	4¾ 5	4	4½	4⅛	4⅜	4 Aug. 6	4¼ Aug. 28	3¾ May 15	5½ Feb. 3
200	14,350	Woodall Indust common	2	3½ 4	4⅝	5	4¼	4¾	5 Aug. 5	5 Aug. 5	3½ May 15	6⅜ Apr. 16
363	7,557	Wrigley (Wm Jr) Co capital	*	84½ 88	78⅞	Sale	79⅜	Sale	78⅞ Aug. 1	79⅝ Aug. 12	72⅞ May 23	93⅛ Apr. 29
50	5,000	Yates-Amer Mach capital	5	2½ 2⅝	2¼	2⅝	2¾	3	2⅝ Aug. 9	2⅝ Aug. 9	1⅝ June 12	3⅜ Apr. 8
3,670	37,337	Zenith Radio Corp common	*	16 16¼	11⅛	Sale	13⅞	14¼	10⅝ Aug. 13	14⅛ Aug. 30	8⅝ May 22	17¾ Apr. 8

* No par value. † Name changed from The Wahl Co. to Eversharp, Inc. x Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
August	Shares	13,985	32,667	August	$99,300	$156,300
Jan. 1 to Aug. 31		304,427	352,503	Jan. 1 to Aug. 31	1,747,650	1,724,350

AGGREGATE SALES		BALTIMORE STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN AUGUST						RANGE SINCE JAN. 1			
In August	Since Jan. 1	BONDS	Aug. 1		Aug. 31		Lowest		Highest		Lowest		Highest	
$	$	BALTIMORE CITY BONDS-	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	4,000	Atlantic Coast Line Conn Certificates of indebt 5%									84	May 15	87	Mar. 28
74,000	1,180,850	Balt Transit Co 4s flat 1975	27	Sale	32¾	Sale	32¾	33½	31⅛	Aug. 17	33	Aug. 5	23	May 21	35½	Apr. 6
25,300	409,050	A 5s flat 1975	31½	32½	36⅛	38	37½	38½	36	Aug. 14	38½	Aug. 23	30	May 21	40½	Apr. 6
	61,000	B 5s 1975			93	96							90	June 6	95⅝	Mar. 1
	44,000	Finance Co of Amer 4% 1947	103¼				101½						102	May 28	103⅛	Jan. 12
		Georgia & Alabama Ry Co														
	2,000	1st mtge cons 5% 1945											10	Mar. 8	14	Mar. 28
	500	Georgia Marble Co 6% 1950											80	July 20	80	July 20
	3,000	Interstate Co 5% 1944			100		100						100	June 3	100	June 3
	4,000	Interstate Bond Co 5% 1946	100		100		100						100	May 21	101	Feb. 20
Shares	Shares	STOCKS par												
2,286	36,351	Arundel Corp *	20½	21	13½	14	15	15⅝	13	Aug. 16	15⅝	Aug. 30	11	May 24	21¼	Jan. 16
456	1,356	Atlantic Coast L (Conn) 50	22					14½	12	Aug. 17	14	Aug. 30	12	Aug. 17	20½	Apr. 4
421	8,668	Balt Transit Co com v t c *	40c	Sale	31c	Sale	30c	Sale	30c	Aug. 13	31c	Aug. 1	23c	July 1	55c	Jan. 25
1,094	16,791	1st preferred v t c *	1.55	Sale	1.65	Sale	1.55	Sale	1.55	Aug. 14	1.70	Aug. 1	1.35	May 18	2.50	Apr. 6
	65	Black & Decker common *											21	Feb. 15	21	Feb. 15
	20	Brager Eisenberg Inc com 1											20½	Apr. 5	20½	Apr. 5
299	5,740	Consol Gas E L & Power *	80½	82½	78½	Sale	77	78	77	Aug. 27	79½	Aug. 5	69	May 28	83⅜	Mar. 26
82	2,022	4½% pref B 100	117¾	Sale	117	Sale		116	113¼	Aug. 21	117½	Aug. 2	111½	June 12	119½	Feb. 10
	406	Davison Chemical Co com 1											7¼	Mar. 20	8	Apr. 4
550	12,618	Eastern Sugar Assoc com v t c 1	10½	Sale	6	6½	6⅞	Sale	6⅛	Aug. 2	7	Aug. 31	6	May 21	14	Apr. 18
30	3,372	Preferred v t c 1	30¾	Sale	17	18			17	Aug. 26	18	Aug. 6	16	May 28	31¼	Apr. 23
231	4,155	Fidelity & Deposit 20	123	125	115	Sale	116	120	114¾	Aug. 14	116½	Aug. 30	91½	May 22	130	Jan. 8
564	3,009	Fidelity & Guar Fire Corp 10	30½	32½	26½		26½	27¼	27⅜	Aug. 21	27½	Aug. 8	25	May 21	32½	Feb. 27
21	1,821	Finance Co of Am class A 5	9½	10			9⅛		9¼	Aug. 23	10½	Aug. 7	9	June 27	10½	Aug. 7
	3	Georgia Sou & Fla 1st pref 100											4	May 9	4	May 9
	125	Guilford Realty Co 6% pref 100											46	Feb 14	50	Feb. 6
	20	Common 1											1	July 5	1	July 5
538	10,882	Houston Oil preferred 25	17	Sale	16¼	17	15⅜	16	15⅛	Aug. 30	16½	Aug. 8	12	May 21	19⅛	Apr. 3
300	46,530	Mar Tex Oil 1	35c	48c	35c	50c	25c	30c	30c	Aug. 29	35c	Aug. 26	26c	June 6	65c	Mar. 26
400	14,334	Common class A 1	35c	Sale	35c	40c	25c	35c	35c	Aug. 16	37c	Aug. 14	25c	Apr. 19	55c	Jan. 11
	100	Martin (Glenn L) Co com 1											33	June 14	33	June 14
	253	Maryland & Pa RR com 100	1.25										1⅛	Mar. 4	2	Feb. 9
2	263	Mercantile Trust Co 50							246	Aug. 13	246	Aug. 13	246	Aug. 13	265	Mar. 12
298	4,191	Merch & Miners Transp *	13¾	Sale	12		11½	Sale	9½	Aug. 17	12⅛	Aug. 8	9½	Aug. 17	27	May 6
282	2,209	Monon W Penn PS 7% pref 25	27½	28½	28	Sale	28½	29¼	27⅞	Aug. 6	29¼	Aug. 16	26⅝	June 1	29¼	Mar. 27
17	1,210	Mt Vern-Woodb Mills com 100			1.75	2.50			1.65	Aug. 24	1.95	Aug. 8	1.15	June 1	2½	Jan. 26
60	1,417	Preferred 100							52	Aug. 7	52½	Aug. 13	38¼	June 14	52½	Aug. 13
	288	National Marine Bank 30	43¼		48		46						44½	Jan. 8	50	Apr. 5
1,783	25,785	New Amsterdam Casualty 2	13¼	Sale	16½	17½	16	16⅜	15⅝	Aug. 16	17⅛	Aug. 6	12	May 22	17⅞	Apr. 23
500	11,868	North Amer Oil Co com 1	1.40	1.50	1.05		1.05		1.05	Aug. 9	1.05	Aug. 9	1.00	May 21	1.45	Jan. 11
215	1,573	Northern Central Ry 50	86¾	89	87¾	Sale	87¾		87¼	Aug. 13	87¾	Aug. 1	84¼	May 25	90	Mar. 27
	22,050	Owings Mills Distillery 1	35c	45c	20c	35c							23c	Feb. 24	40c	Jan. 3
500	3,201	Penna Water & Power com *	67½	68	59		56½	Sale	56	Aug. 28	61	Aug. 19	54¼	May 28	72½	Jan. 9
	2	Preferred *					110						112	Apr. 24	112	Apr. 24
100	283	Phillips Packing Co 5¼% pf 100							84	Aug. 22	85	Aug. 21	84	Aug. 22	90	Mar. 9
	22	Real Estate Trust Co 100											71	Mar. 27	75	Feb. 2
	404	Seaboard Comm'l 5% pref 50											36	Feb. 17	40	Apr. 1
28	87	Common 10			10¼	13			10¾	Aug. 5	10¾	Aug. 5	10	July 10	16	Mar. 15
2,840	53,822	U S Fidelity & Guar 2	22½	Sale	19⅞	Sale	19⅞	20	19	Aug. 16	20⅛	Aug. 5	14⅜	May 21	23⅞	Jan. 19
	1,023	Western National Bank 20	33½	Sale	33½	34	30	33½					33	May 25	37	Mar. 18

* No par value. x Ex-dividend.

gitized for FRASER
p://fraser.stlouisfed.org/

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales		1940	1939
August	Shares	209,340	348,421	August		$462,150	$106,650
Jan. 1 to Aug. 31		2,867,477	3,040,027	Jan. 1 to Aug. 31		1,070,615	506,500

AGGREGATE SALES		BOSTON STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN AUGUST						RANGE SINCE JAN. 1			
In August	Since Jan. 1	BONDS	Aug. 1		Aug. 31		Lowest		Highest		Lowest		Highest	
$	$	Par	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
		Boston & Maine RR—												
114,100	172,600	1st mtge A 4%—1960	-----	-----	73	Sale	71	72	67¼ Aug. 19		74¾ Aug. 3		67¼ July 26	74¾ Aug. 3
289,600	449,500	Inc mtge A 4½%—1970	-----	-----	22¾	Sale	18¾	19	17½ Aug. 17		23⅝ Aug. 2		17½ Aug. 17	23⅝ Aug. 2
14,000	264,000	East Mass St Ry ser A 4½s '48	92	94	95	-----	94¼	95¼	94 Aug. 13		95 Aug. 12		87 June 14	98 Apr. 18
9,600	48,850	Series B 5s—1948	93	-----	99	100	95½	99	97 Aug. 5		100 Aug. 2		86 June 12	101¼ Mar. 26
-----	17,000	Series C 6s—1948	96	-----	101½	-----	101	-----	-----		-----		101 July 2	106½ Apr. 10
6,500	28,550	Series D 6s—1948	96	-----	101½	-----	101	-----	101 Aug. 16		103 Aug. 16		96 June 24	106½ Apr. 10
Shares	Shares	STOCKS par												
107	5,601	American Pneumatic Service—*	35c	50c	35c	50c	32c	50c	32c Aug. 15		32c Aug. 15		30c Apr. 2	60c Jan. 18
20	4,883	6% non-cum preferred—50	1⅛	1¾	1¼	2	1⅜	1¾	1¼ Aug. 5		1⅜ Aug. 2		1⅛ Apr. 1	2 Jan. 17
1,170	2,628	First preferred—50	15	-----	18	25	16	22	18 Aug. 5		18 Aug. 5		13½ Feb. 5	20 July 11
7,050	93,122	American Telep & Teleg—100	171	Sale	162⅞	Sale	161⅝	Sale	157⅞ Aug. 16		162⅞ Aug. 1		144⅞ May 28	175⅜ Mar. 12
70	1,839	Assoc Gas & El Co class A—1	-----	-----	-----	-----	-----	-----	1/16 Aug. 15		⅛ Aug. 9		1/16 Jan. 16	¼ Jan. 10
-----	230	Bigelow-Sanford Carpet com—*	30	31½	18½	19½	20	22	-----		-----		15⅝ May 22	32⅝ Jan. 10
30	1,007	6% cum pref—100	92	Sale	80½	85	82	83½	80½ Aug. 2		83¼ Aug. 13		80 July 3	103 Mar. 28
-----	4,254	Bird & Son, Inc—*	11½	Sale	9	10	9	9½	-----		-----		8 May 11	12¾ Apr. 5
1,398	13,570	Boston & Albany—100	78	Sale	81½	Sale	82½	Sale	78½ Aug. 16		83½ Aug. 28		x66⅝ May 29	86 Feb. 8
-----	22,164	Boston Edison Co—100	145½	Sale	-----	-----	-----	-----	-----		-----		126 May 23	149⅞ Jan. 5
7,457	10,054	Boston Edison (new)—25	-----	-----	36¼	Sale	34⅝	Sale	34¼ Aug. 14		36⅜ Aug. 1		34¼ July 25	36¾ July 26
922	12,417	Boston Elevated—100	44¾	Sale	42	Sale	42½	Sale	41¾ Aug. 14		43 Aug. 7		38¾ May 23	50½ Mar. 5
1,725	10,110	Boston Herald Traveler Corp.*	18¾	Sale	19	Sale	18	18½	17½ Aug. 13		19 Aug. 1		16⅛ June 4	20¾ Apr. 18
-----	364	Boston & Maine pref stpd—100	1	Sale	1⅛	2	1⅛	2	-----		-----		1 Jan. 2	2⅛ Jan. 4
149	1,031	Common (stamped)—100	2⅜	2¾	1⅜	1¾	1¼	1½	1 Aug. 13		1 Aug. 13		⅞ Apr. 11	8⅛ Mar. 27
-----	9	Preferred—100	¾	3	75c	2	50c	2	-----		-----		1 Jan. 17	1 Jan. 17
668	19,492	Prior preferred—100	9½	Sale	8	Sale	6⅞	7½	6¼ Aug. 14		8 Aug. 1		5 May 22	10½ Jan. 4
295	5,061	Class A 1st pref stpd—100	2	Sale	2¼	2⅞	1⅜	2	1¾ Aug. 15		2⅛ Aug. 13		1½ June 3	3 May 3
261	585	1st preferred class A—100	2	2½	2¼	3	1¾	2⅜	1¾ Aug. 14		2¼ Aug. 2		1½ Feb. 7	2½ Jan. 5
130	1,794	Class B 1st pref stpd—100	2⅛	Sale	2½	Sale	2¼	2½	2½ Aug. 1		3 Aug. 1		1¾ May 15	3¼ May 3
25	374	1st preferred class B—100	2⅛	2½	2¼	3¼	2	2½	2⅛ Aug. 6		2⅛ Aug. 6		1⅝ Feb. 7	3 Apr. 20
89	844	Class C 1st pref stpd—100	1⅞	2½	2¼	3	2	2⅜	2 Aug. 21		2⅛ Aug. 5		1¼ May 18	3¼ July 3
-----	331	1st pref class C—100	1½	2½	2¼	-----	2	-----	-----		-----		1½ Feb. 16	2¾ May 9
49	1,219	Class D 1st pref stpd—100	2½	3½	2½	4½	2½	3½	2½ Aug. 10		3 Aug. 19		1¾ June 1	3½ Mar. 28
25	150	Class D 1st preferred—100	1¾	3	2½	3⅝	2	3½	2½ Aug. 26		2½ Aug. 26		2⅛ July 6	3⅛ May 7
-----	14	Cl E 4½% cum 1st pf std 100	1	-----	1	-----	1	-----	-----		-----		1½ Feb 13	1½ Feb 13
930	8,015	Boston Personal Prop Trust—*	14	14½	13	Sale	12½	Sale	11½ Aug. 16		13 Aug. 1		11½ June 12	16 Apr. 11
164	898	Boston & Providence—100	17	19	11	14	9½	11	9⅛ Aug. 21		11 Aug. 10		9⅛ Aug. 21	19¾ Jan. 5
50	1,105	Brown & Durrel Co common—*	1	1½	1	1¼	¾	1	80c Aug. 16		80c Aug. 16		80c Aug. 16	1¾ Mar. 7
917	7,944	Calumet & Hecla—5	6½	7½	5½	6	5⅛	6⅜	5½ Aug. 9		6⅛ Aug. 23		4¾ May 21	8⅛ Feb. 21
-----	211	Cliff Mining Co—25	¼	½	18c	⅝	18c	⅝	-----		-----		26c Mar. 14	½ Mar. 8
1,312	14,482	Copper Range Co—*	4⅝	5	4	Sale	3⅝	Sale	3½ Aug. 13		4 Aug. 1		3⅜ May 23	5¾ Feb. 21
-----	287	East Boston Co—10	7c	20c	-----	20c	-----	20c	-----		-----		5c Jan. 23	7c Mar. 29
257	3,443	Eastern Gas & Fuel Assn com.*	2⅞	Sale	2	2⅜	2	2½	1¾ Aug. 14		2½ Aug. 13		1¾ May 23	3¾ Mar. 12
765	10,953	4½% cum prior pref—100	43⅜	Sale	48⅝	Sale	54¼	Sale	46 Aug. 16		54¼ Aug. 31		26 May 21	55¼ Mar. 12
1,399	9,752	6% cum preferred—100	20	21	21	Sale	24	Sale	18⅞ Aug. 20		24 Aug. 31		12⅛ May 22	24⅛ Apr. 3
399	2,839	East Mass St Ry Co—100	99c	1.00	65c	75c	65c	75c	60c Aug. 20		65c Aug. 2		45c June 18	1 Jan. 3
217	1,644	First preferred—100	58	61	65	66	62½	66	64 Aug. 26		67 Aug. 2		54 May 24	67 Aug. 2
45	2,313	Preferred B—100	15½	16⅜	10¼	12½	10	11½	9½ Aug. 21		10¼ Aug. 13		7 May 24	17¼ Jan. 25
158	2,853	Adjustment—100	2½	3¼	1½	Sale	1⅜	2	1¼ Aug. 27		1½ Aug. 1		1¼ Aug. 27	2⅞ Jan. 20
1,195	35,528	Eastern SS Lines, Inc—*	3½	4	3½	4	2⅝	3	2⅝ Aug. 26		3½ Aug. 5		2⅜ Aug. 26	7½ Apr. 23
225	784	Preferred—*	21	23	30	-----	20	25	20 Aug. 5		20 Aug. 5		20 June 4	30 Apr. 20
-----	25	Economy Grocery Stores—*	15½	18	12	15	12	15	-----		-----		12½ May 22	18¼ Jan. 4
828	21,875	Employers' Group Assoc—*	23½	Sale	19½	20½	20⅜	20⅝	19½ Aug. 14		20¾ Aug. 29		16⅛ May 22	26½ Apr. 16
5	485	General Capital Corp—*	30½	-----	25⅛	26	25⅞	26	24⅝ Aug. 6		24⅝ Aug. 6		23⅞ May 21	31⅜ Jan. 4
		Georgian Inc (The)—												
50	230	8% cum class A pref—20	1	1½	10c	¾	50c	75c	⅝ Aug. 23		⅝ Aug. 23		½ Mar. 20	1½ Jan. 20
-----	1,490	Gilchrist Co—*	4¾	5	3¼	4	3¼	4	-----		-----		3 June 20	5⅛ Apr. 24
1,058	9,627	Gillette Safety Razor Co—*	6	6½	3⅞	4⅜	3⅜	3⅞	3½ Aug. 28		4¼ Aug. 8		3½ Aug. 28	6¾ Mar. 2
100	736	Hathaway Bakeries class A—*	2	3	4	4½	2⅝	3½	4 Aug. 2		4 Aug. 2		2⅞ Jan. 9	4½ Feb. 2
185	1,292	Preferred—*	36	43	40	42½	36	40	40 Aug 5		41½ Aug. 2		28 May 23	44 July 20
100	2,775	Class B—*	27c	75c	38c	-----	40c	-----	40c Aug. 29		40c Aug. 29		25c Feb. 6	½ Apr. 20
-----	780	Helvetia Oil Co T C—1	10c	20c	10c	-----	10c	-----	-----		-----		11c Apr 11	11c Apr 11
-----	140	Int'l Button Hole Mach Co—10	12½	-----	2	-----	2	15	-----		-----		9 May 9	12½ Jan. 6
600	4,335	Isle Royale Copper—15	1½	2	1¼	1½	1⅛	1¼	1¼ Aug. 2		1¼ Aug. 2		1⅛ Jan. 12	2 Jan. 3
53	461	Loew's Theatres (Boston)—25	14¼	16	12	13½	11½	13	11½ Aug. 2		11½ Aug. 2		11½ June 26	18 Apr. 24
330	3,567	Maine Central—100	6½	7	5½	Sale	5½	6	5 Aug. 5		5⅝ Aug. 30		4½ July 2	8¾ Feb. 9
70	1,990	Preferred 5%—100	21½	25	15½	19	20	22	17 Aug. 8		19 Aug. 17		15 May 21	25 Feb. 15
632	7,402	Mass Util Associates v t c—1	2⅜	2¾	1	1⅛	⅝	Sale	½ Aug. 12		⅝ Aug. 16		½ Aug. 12	2¾ Mar. 19
-----	400	Mayflower Old Col Cop Co—25	4c	15c	-----	10c	-----	10c	-----		-----		5c Apr. 24	5c Apr 24
779	6,676	Mergenthaler Linotype—*	15	17	14½	15	14⅞	Sale	14 Aug. 3		15 Aug. 26		12 May 22	17 Apr. 27
1,648	23,626	Narragansett Rac'g Assn Inc.1	4¾	Sale	5⅜	5½	5¼	5½	5⅜ Aug. 14		5⅞ Aug. 6		4½ Jan. 4	6¾ May 11
-----	1,300	National Ser Co common—1	3c	10c	-----	10c	-----	9c	-----		-----		4c Apr. 23	6c Feb. 26
200	1,905	National Tunnel & Mines—*	1¼	1⅝	1	1¼	1⅛	1¼	1 Aug. 9		1 Aug. 9		1 May 20	1¾ Feb. 8
-----	230	N E Gas & El Assn pref—*	36½	38	-----	36	-----	37½	-----		-----		33 July 13	38½ Jan. 5
1,442	14,527	New England Tel & Tel—100	125	Sale	116⅛	Sale	116¾	Sale	113 Aug. 19		116¾ Aug. 6		108 May 23	137 Apr. 22
-----	29	New River Co common—100	-----	-----	-----	5	-----	5	-----		-----		4 Apr. 20	4 Apr. 20
-----	15	6% cum pref—100	-----	-----	-----	75	-----	70	-----		-----		63 May 15	65 May 16
77	3,376	N Y N H & Hartford—100	⅜	⅝	-----	-----	-----	-----	⅜ Aug. 7		⅝ Aug. 22		1/16 Apr. 27	¾ Feb. 21
5,140	120,205	North Butte Mining—2.50	64c	Sale	41c	45c	37c	Sale	35c Aug. 22		45c Aug. 5		35c Aug. 22	92c May 8
-----	126	Northern RR (N H)—100	59	-----	70	-----	72	-----	-----		-----		61 Jan. 17	78 Mar. 27
-----	2,390	Old Colony—100	26c	Sale	20c	40c	18c	40c	-----		-----		25c Jan. 26	60c Apr. 8
-----	1,194	Certificates of deposit——	10c	25c	8c	30c	8c	30c	-----		-----		10c July 31	15c Feb. 29
-----	3,868	Old Dominion Co—25	22c	28c	10c	-----	11c	-----	-----		-----		10c July 8	52c May 13
380	4,298	Pacific Mills—*	14⅝	Sale	-----	-----	9½	10¼	8¾ Aug. 14		10⅜ Aug. 2		7⅝ May 23	16⅛ Apr. 24
2,703	26,707	Pennsylvania RR—50	23⅜	Sale	20⅜	Sale	20¾	21¼	19⅛ Aug. 6		21 Aug. 30		14⅞ May 22	28⅛ June 28
180	5,600	Quincy Mining Co—25	1⅞	2⅜	1⅛	1⅜	¾	Sale	¾ Aug. 31		1⅜ Aug. 5		¾ Aug. 31	1⅞ Jan. 16
356	2,690	Reece Button Hole Mach—*	9⅛	9½	7½	8½	7¾	8½	7⅛ Aug. 2		8½ Aug. 19		7⅛ Aug. 2	9¼ Jan. 12
-----	985	Reece Folding Mach Co—10	1¼	Sale	1	1½	1⅛	1¼	-----		-----		1 July 25	1¼ Feb. 6
2,036	17,807	Shawmut Assn—*	11¼	Sale	9	9¼	9¼	10	8½ Aug. 15		9½ Aug. 3		7½ May 21	12 Feb. 17
559	17,221	Stone & Webster Inc—*	12	Sale	7¾	Sale	-----	-----	7 Aug. 16		8 Aug. 22		5⅛ May 21	12¾ Jan. 5
-----	890	Suburban Elec Secur com—*	60c	1.00	60c	70c	60c	1	-----		-----		57c Jan. 22	75c Mar. 14
-----	90	2d preferred—*	38	44	37	47	37	47	-----		-----		27 July 19	45⅛ Apr 5
2,290	21,000	Torrington Co (The)—*	30¼	Sale	26½	Sale	27½	28½	25⅝ Aug. 19		27½ Aug. 30		22¾ May 22	33¼ Mar. 16
-----	200	Union Cop Land & Min Co.25	7c	10c	-----	11c	-----	11c	-----		-----		5c Jan. 8	5c Jan. 8
225	4,115	Union Twist Drill—5	24¾	28	30	30¾	30	Sale	29½ Aug. 14		30¼ Aug. 9		25⅛ Jan. 4	31 Apr. 3
2,039	33,065	United Shoe Mach Corp—25	84⅛	Sale	63	Sale	61	Sale	59 Aug. 23		63 Aug. 1		55 May 18	78⅞ Mar. 20
309	3,235	6% cum preferred—25	43½	Sale	44	Sale	45	45¾	42⅞ Aug. 13		44¾ Aug. 24		39½ June 4	44¾ Aug. 24
3,459	29,176	Utah Metal & Tunnel—1	47c	55c	40c	45c	40c	42c	35c Aug. 14		40c Aug. 5		35c May 22	62c Apr. 12
100	955	Venezuela Holding Corp—1	2	2½	2	3	1¾	2	2 Aug. 27		2 Aug. 27		1⅞ Mar. 8	2 Mar. 2
94	571	Vermont & Mass Ry Co—100	80	90	82	90	85	-----	90 Aug. 13		90 Aug. 13		70 June 10	91 Apr. 12
80	4,308	Waldorf System Inc—*	6½	7	6¾	7	6½	7	6½ Aug. 24		6⅞ Aug. 30		5⅜ May 21	7⅝ Mar. 8
70	2,760	Warren Bros—*	1⅝	1¾	-----	-----	1⅛	1⅜	1⅛ Aug. 16		1⅜ Aug. 2		⅜ May 21	1⅞ Mar. 18
20	449	Warren (S D) & Co common—*	25½	-----	25	-----	27	32	25¼ Aug. 5		25¼ Aug. 5		25 July 18	31 Apr. 30

* No par value. x Ex dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ..... Shares	24,929	23,717	August	------	------
Jan. 1 to Aug. 31	339,654	236,561	Jan. 1 to Aug. 31	------	------

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN AUGUST						RANGE SINCE JAN. 1	
					Aug. 1		Aug. 31		Lowest		Highest		Lowest	Highest
In August	Since Jan. 1	STOCKS Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
Shares	Shares													
10	1,050	uAddressog-Multigraph com 10	18¼	18⅞	13	13¾	13	13¾	a12⅞ Aug. 27		a13 Aug. 27		z12½ June 15	z19¼ Jan. 4
60	960	Air-Way El Appli 1st 7% pf 100	8	9¼	17½	20	14	22	18½ Aug. 5		20 Aug. 29		8½ Mar. 6	20 July 13
40	1,965	Akron Brass Mfg com (new) 50	-----	-----	4	4⅜	4	4¾	(x)		(x)		4 May 21	4¾ Apr. 13
150	2,037	Amer Coach & Body 5	5¾	8	7⅛	8	6	8¼	7 Aug. 20		7 Aug. 20		6¼ Jan. 11	8⅝ Apr. 19
109	1,704	uAmerican Home Products 1	59¾	60⅜	53¼	55	50½	52	a49⅛ Aug. 16		a55 Aug. 2		z45½ May 21	z66¼ Apr. 3
70	1,841	Apex Electric & Mfg *	12½	13	10¼	12	9½	11	a10⅞ Aug. 22		a11⅛ Aug. 22		8⅜ May 21	z15 Apr. 18
-----	510	Prior preferred 100	87	95	-----	95	-----	95	-----		-----		85 Jan. 26	90 Mar. 21
15	716	uBond Stores common 1	22½	23¾	22	23½	22¾	24	a22¾ Aug. 6		a22⅞ Aug. 6		z19 May 22	z29¼ Apr. 25
675	9,463	Brewing Corp of America 3	6	6⅛	5⅛	5½	4⅞	5⅛	a4⅞ Aug. 16		a5¼ Aug. 5		z4⅝ May 23	z7 Mar. 15
-----	49	Canfield Oil common 100	59	-----	45	-----	45	-----	-----		-----		70 Mar. 20	75 Mar. 27
1,698	7,951	City Ice & Fuel *	12⅝	13	10	10¼	10	10½	a9½ Aug. 15		a10⅜ Aug. 5		z9½ Aug. 15	z14¼ Jan. 26
15	229	6½% preferred 100	94	97	89	92	87⅜	90	a89 Aug. 5		a89 Aug. 5		z88 Aug. 7	z98 Feb. 6
173	1,083	Clark Controller 1	16⅛	18	13¼	15	15	16½	a14 Aug. 14		a15⅛ Aug. 22		z12 May 20	16⅞ Jan. 11
370	7,335	Cleveland Builders Realty *	1¾	3	1⅞	2½	1¾	2⅛	2 Aug. 13		2 Aug. 13		1¾ Jan. 13	2 Feb. 23
693	5,710	Cleveland Cliffs Iron $5 pf *	58	63½	56	57⅛	57	58½	56 Aug. 13		58½ Aug. 30		46 May 20	63½ Apr. 29
5	137	Clev El Ill $4.50 cum pref *	113	115	112	115	113¼	115	(x)		(x)		z108 May 21	z114½ Jan. 10
222	3,361	uCleve Graphite Bronze com 1	36	36¼	33	34	33¼	34½	a31⅝ Aug. 14		a34 Aug. 21		z26 May 21	z43¼ Apr. 8
2,084	14,287	Cleveland Rys 100	18½	Sale	21	22¾	26	Sale	21½ Aug. 5		28 Aug. 22		17⅛ Jan. 13	36 May 9
3,104	58,973	Cliffs Corp 5	17½	Sale	14⅜	15⅝	15	15¾	14 Aug. 19		15¼ Aug. 30		12¼ May 28	18⅞ Apr. 9
480	5,226	Colonial Finance Co common 1	11½	12¼	11⅛	11¼	11½	Sale	11⅛ Aug. 22		11½ Aug. 31		10½ May 18	13 Apr. 8
-----	835	Commercial Bookbinding *	7¼	8	6	7½	6	7½	-----		-----		6⅛ June 18	8 Apr. 8
259	1,661	Dow Chemical 5% pref 100	114	116	112¾	115¼	114	115	114 Aug. 5		114¾ Aug. 29		113 June 19	117 Apr. 5
153	4,372	Eaton Mfg. Co. common 4	29¾	30½	31½	32¼	31	32	a28½ Aug. 13		a31½ Aug. 30		z22 May 22	z37 Apr. 9
13	802	Elec Controller & Mfg *	49½	50	40½	49	45⅛	49	41 Aug. 15		41 Aug. 15		38½ May 24	50 Jan. 3
-----	377	Faultless Rubber Co com *	17	20	-----	17	12	16¼	-----		-----		15¾ May 18	17⅛ Jan. 6
95	1,121	uFirestone Tire & Rub com 10	21	21½	14	15	14	14¾	a13⅞ Aug. 6		a14⅝ Aug. 5		z12¼ May 21	z21¾ Jan. 3
-----	1,030	Fostoria Pressed Steel *	3¼	-----	3	-----	3	8	-----		-----		3¼ Feb. 19	6 June 28
355	4,136	uGeneral Electric com ----	40¾	41	33¼	34½	33¾	34¼	a32½ Aug. 13		a34⅜ Aug. 2		z26⅛ May 21	z41 Jan. 2
150	1,673	General Tire & Rubber com 5	22½	23½	11	12	11¼	11¾	a11 Aug. 1		a11½ Aug. 22		z10⅛ May 22	z23⅜ Jan. 3
10	125	Preferred 100	103	-----	-----	-----	98	102	a99 Aug. 3		a99 Aug. 3		z98 Aug. 3	z106 May 7
52	1,849	uGlidden Co common *	18¼	18½	12¼	13¼	14	15	a12⅛ Aug. 2		a12⅝ Aug. 27		z11 May 21	z19¾ Jan. 4
42	5,258	Goodrich (B. F.) Co. common *	19½	20	11¾	12¾	11¼	12¼	a11 Aug. 20		a11¾ Aug. 24		z10 May 21	z20¾ Apr. 6
286	5,449	Goodyear Tire & Rub com *	23½	24½	14½	15½	15½	16	a14⅜ Aug. 20		a16 Aug. 31		z12½ May 22	z24⅞ Apr. 6
135	501	Great Lakes Towing 100	12	17	14	17	16½	22	17 Aug. 13		18 Aug. 21		13¼ Feb. 26	18 Apr. 10
-----	215	Preferred 100	-----	66	-----	68	55	68	-----		-----		50 Feb. 1	60 May 6
47	768	Greif Bros Cooperage A com *	46¾	51½	37	42¾	37⅛	42½	38 Aug. 16		38 Aug. 16		36 June 20	50 Jan. 25
25	362	Halle Brothers 5	12	15	10	13½	11	13½	11 Aug. 7		11 Aug. 7		11 Aug. 7	15 Jan. 22
55	1,064	Preferred 50	39¼	41	39	42¾	38	42¾	39 Aug. 14		39 Aug. 14		39 July 19	42¼ Apr. 12
20	301	Hanna (M A) $5 pref *	102	103½	96	99	103	104½	a103 Aug. 30		a103 Aug. 30		z95 June 25	z105½ Mar. 30
-----	875	Harbauer Company *	3	4	-----	3¾	2	3¾	-----		-----		3 Jan. 4	4 Jan. 29
100	2,371	uIndustrial Rayon com ----	28½	28⅞	21½	22¾	22	23¼	a21⅜ Aug. 13		a22⅛ Aug. 12		z16⅜ May 21	z29 Jan. 3
-----	3,386	uInterlake Iron common *	12	12¼	7⅞	8⅜	7¾	8¼	-----		-----		z6½ May 21	z12⅞ Jan. 4
3,660	9,247	Interlake SS *	36	42½	38¼	40	39½	40¼	37¼ Aug. 13		40 Aug. 30		34¾ May 28	44 Apr. 5
103	1,185	Jaeger Machine *	13⅞	16⅞	-----	14	12	14	13 Aug. 7		13 Aug. 7		12½ July 3	17¼ Feb. 17
50	4,075	Kelly Island L & T *	13½	16¼	12½	Sale	12	13	12½ Aug. 1		12½ Aug. 1		12 May 22	15 Jan. 6
173	7,749	Lamson-Sessions *	3⅞	4½	3⅛	4¾	3¼	4	3 Aug. 10		3 Aug. 10		2½ June 10	4 Jan. 3
204	1,074	Leland Electric *	12¼	12½	10	13	11¾	13¼	11 Aug. 10		11 Aug. 20		10 May 21	13½ Mar. 13
-----	1,232	uMartin (Glenn L) common 1	41	41½	31	32¼	32	33	-----		-----		z26¾ June 25	z47¾ Apr. 16
246	666	McKay Machine *	15½	18	17	20	15	20	16½ Aug. 26		17 Aug. 8		16½ Feb. 7	18 May 9
50	980	McKee (Arthur G) class B *	28¼	35	24½	35½	32	43	34 Aug. 21		34 Aug. 21		26 May 28	35 May 13
61	2,861	Medusa Portland Cement *	16¼	Sale	15	17	16	17	16 Aug. 2		16 Aug. 2		13½ May 13	17¼ Jan. 8
100	1,783	Metrop Pav Brick Co com *	1½	2	-----	2	1	1½	1¼ Aug. 26		1¼ Aug. 26		1½ May 16	1¾ Apr. 11
-----	59	Metropolitan Pav'g Brick pf 100	60	65	60	-----	55	-----	-----		-----		60 Jan. 8	60 Jan. 8
100	1,749	Midland Steel Prod *	36¼	36¾	30½	31½	31¾	32½	a31⅝ Aug. 30		a37½ Aug. 31		z23½ May 21	z40½ Apr. 8
180	3,303	Miller Wholesale Drug *	4	6	5	6	6¼	8½	5½ Aug. 21		6½ Aug. 30		4⅜ Jan. 30	8½ Apr. 19
-----	415	Monarch Machine Tool Co *	25½	27¾	37	39⅞	39½	42	-----		-----		z24½ Feb. 18	z41 Apr. 16
50	1,185	Murray Ohio Mfg *	10	10⅜	10	11½	10⅜	11⅝	a10⅞ Aug. 28		a11 Aug. 28		z6¾ May 28	z13 Apr. 3
-----	235	Myers (F E) & Bros Co com *	50⅛	-----	41½	53	43	46	-----		-----		z41 July 15	z53 Apr. 9
545	6,512	National Acme Co com ---- 1	14¾	15½	18¾	19⅜	19⅛	19½	a16⅞ Aug. 14		a19½ Aug. 31		z13½ Feb. 23	z21½ Apr. 30
32	852	uNat Malleable Steel Cast com*	26	26½	18½	19½	18¾	20	a17⅞ Aug. 28		a19 Aug. 30		z13½ May 21	z27 Jan. 4
404	8,650	National Refining *	3	3⅛	2½	3¼	2½	Sale	a2½ Aug. 23		a2½ Aug. 23		z2 July 5	23¾ Apr. 6
267	2,804	$6 prior preferred *	34¾	36¾	41	Sale	32⅛	37	36 Aug. 14		41 Aug. 1		30 June 5	41¼ July 30
2	42	8% cum pref 100	-----	74	-----	74	44	77½	(x)		(x)		55 Apr. 10	55 Apr. 10
667	3,812	National Tile *	1⅛	1¾	⅝	1	¾	1⅜	⅞ Aug. 8		⅞ Aug. 8		¾ May 28	1⅜ Jan. 4
64	1,876	Nestle LeMur "A" *	¾	1	⅜	⅝	¼	⅝	a¼ Aug. 9		a¼ Aug. 9		⅜ July 5	1 Jan. 26
450	5,885	uN Y Central RR com ----	18⅛	18½	12	12½	12¾	13¼	a10⅞ Aug 26		a12⅛ Aug. 3		z9¼ May 21	z18⅞ Jan. 3
40	430	Nineteen Hundred Corp A *	30	-----	-----	29¼	29¼	-----	30 Aug. 15		30 Aug. 15		30 Feb. 29	30½ Feb. 2
5	811	Ohio Brass class B *	19¾	20¾	20½	22	20½	22	(x)		(x)		z17 May 28	24¼ May 10
-----	55	Ohio Confection Co cl A com *	12½	-----	-----	18	10	18	-----		-----		12½ May 20	15 Mar. 13
70	4,642	uOhio Oil common *	7⅛	7¼	5¾	6¼	6	6½	a6 Aug. 10		a6¼ Aug. 10		z5⅜ June 10	z8¾ May 7
260	5,739	Otis Steel Co common *	11½	12	7¾	8¼	7¾	8¼	a7⅛ Aug. 14		a7⅞ Aug. 30		z7 May 21	z12⅜ Mar. 3
135	2,107	Packer Corp *	10	Sale	9¾	11½	10¼	11½	11½ Aug. 22		11½ Aug. 22		9 May 21	10¼ May 3
-----	1,868	Patterson-Sargent *	13	14¼	11	12½	10¾	12½	-----		-----		11 July 1	14½ Mar. 11
55	2,597	Reliance Elec & Eng com 5	13½	15	11½	13½	12	15	a13⅞ Aug. 22		a14 Aug. 22		z10 May 25	14⅛ Apr. 5
569	15,848	uRepublic Steel common *	23⅜	Sale	17⅛	17½	17¼	17¾	a16 Aug. 13		a17½ Aug. 3		z14 May 21	z23⅛ Jan. 3
1,455	22,447	Richman Bros *	35	36½	35	Sale	34¾	35	34⅝ Aug. 20		35⅛ Aug. 6		31 May 22	40½ Mar. 12
50	1,265	Seiberling Rubber Co com *	8¼	9	4	4½	4	4⅛	(x)		(x)		z3½ May 23	z8½ Jan. 5
		Sparks Withington Co—												
15	32	6% cum conv pref 100	-----	-----	-----	65	-----	-----	65 Aug. 15		65 Aug. 15		63 Mar. 13	63 Mar. 13
		Stouffer Corp—												
-----	245	Class A $2.25 cum pref *	35	-----	35	-----	35	-----	-----		-----		35½ Feb. 2	37 June 19
222	5,321	Thompson Products Inc com *	30⅛	31⅜	33¼	34	33½	35	a31⅝ Aug. 6		a33½ Aug. 30		z25¾ May 28	38¼ Apr. 16
-----	510	uTimken Roller Bearing com *	50⅝	51	43	44	41½	42½	-----		-----		z35⅛ May 21	z52 Jan. 3
295	2,330	Troxel Mfg 1	3⅞	4½	2¾	Sale	2¾	3	2⅝ Aug. 23		2¾ Aug. 1		2⅝ Aug. 23	5¼ Feb. 14
20	1,282	uTwin Coach common ---- 1	10⅝	11	7½	8¼	7¾	8¼	(x)		(x)		z6¼ July 23	z13¼ Mar. 8
-----	689	Union Metals Mfg Co *	14⅜	15	11¼	13½	11¼	13½	-----		-----		12 July 12	15⅝ Mar. 7
840	10,801	uU S Steel common *	66¾	67	53⅝	53⅞	54½	55	a50¼ Aug. 16		a54½ Aug. 30		z42 May 21	z68⅜ Jan. 3
455	3,322	Upson-Walton 1	4¾	6¾	4	4⅝	4	4½	4 Aug. 23		4½ Aug. 9		4 Aug. 23	5½ Jan. 20
510	11,845	Van Dorn Iron Wks Co com *	3¼	4	4	4¾	4	4⅜	4¼ Aug. 10		4¼ Aug. 10		3 May 22	4¼ Apr. 1
205	1,042	Vichek Tool *	5½	6	4	6	3¾	6	4 Aug. 27		4 Aug. 27		4 Aug. 27	6½ Feb. 27
140	717	Warren Ref & Chem com 2	1⅛	1⅞	⅝	1½	⅞	1	⅞ Aug. 15		⅞ Aug. 15		⅞ Aug. 15	1½ Feb. 21
35	1,884	Weinberger Drug Stores *	10⅛	11⅛	8⅛	8½	9	12	8½ Aug. 8		8½ Aug. 8		7½ May 23	10½ Jan. ½
-----	134	W R I Corp 6% prior pref 100	62½	-----	-----	-----	50	-----	-----		-----		50 June 14	65 Jan. 26
180	3,825	White Motor 1	12¼	12¾	9¾	10¼	10¾	11¼	a9¾ Aug. 13		a11 Aug. 30		z7½ May 21	13⅞ Apr. 9
155	4,682	Youngstown Sheet & Tube *	46½	47½	32¼	33½	32¼	33½	a30⅜ Aug. 14		a35⅝ Aug. 2		z26¼ June 10	z48¼ Jan. 3
-----	30	5½% cum pref ser A ---- 100	-----	-----	-----	-----	85	90	-----		-----		z80 May 28	z93⅜ May 10
40	660	uYoungstown Steel Door com *	28	28½	18¼	19½	17¼	18¼	a16⅞ Aug. 19		a18⅞ Aug. 12		z12½ May 21	z28½ Jan.

a Reflects prices in primary markets on which odd lot sales were based. *z* Reflects range of prices in primary markets. *x* No print sales only, *u* Unlisted.

gitized for FRASER
http://fraser.stlouisfed.org/

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1940	1939		Stock Sales	1940	1939
August	Shares	133,627	210,080	Jan. 1 to Aug. 31	Shares	2,152,596	1,914,463

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
730	9,465	Allen Elec & Equipment	1	1¾	2	1¼	1¾	2	2¾	1⅝ Aug. 10	2⅛ Aug. 30	1¼ Feb. 8	2⅛ May 8
1,010	9,825	Atlas Drop Forge common	5	2	4	2¼	2½	2¼	2¾	2⅛ Aug. 13	2⅝ Aug. 30	2⅛ Aug. 13	4¼ Apr. 6
400	7,895	Auto City Brewing common	1	25c	27c	15c	18c	19c	20c	18c Aug. 7	23c Aug. 7	16c July 26	26c May 7
2,107	39,116	Baldwin Rubber common	1	6⅞	Sale	4¾	5¼	5½	5⅞	5 Aug. 5	5½ Aug. 22	4⅛ June 10	7¾ Apr. 9
------	2,647	Bohn Aluminum & Brass	5	-----	-----	27	28	-----	-----	-----	-----	24⅝ Feb. 29	28¾ Apr. 30
------	2,971	Bower Roller Bearing	5	-----	-----	-----	-----	-----	-----	-----	-----	27 June 7	37 May 9
4,333	36,748	Briggs Mfg Co common	*	21½	23	18⅞	19½	20¼	21¼	18¼ Aug. 14	20½ Aug. 12	13⅛ May 22	23¾ Apr. 30
100	7,951	Brown-McLaren Mfg Co	1	-----	-----	50c	65c	55c	65c	52c Aug. 24	52c Aug. 24	52c Aug. 24	1⅛ Feb. 20
1,014	21,405	Burroughs Adding Mach	*	11¾	Sale	7⅜	8⅛	7½	7¾	7⅝ Aug. 16	7¾ Aug. 9	7½ July 15	12⅜ Jan. 4
------	6,610	Burry Biscuit Corp	12½c	1¼	1½	-----	75c	-----	50c	-----	-----	75c May 16	1¼ Jan. 5
------	910	Capital City Products	*	9¼	-----	6¾	8¾	6¾	8½	-----	-----	7 July 11	9¾ Jan. 3
------	------	Casco Products Corp	*	9	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	------	Chamberlin Metal Weather Strip Co common	5	-----	5	-----	5½	-----	5½	-----	-----	-----	-----
986	14,875	Chrysler Corp common	5	89¾	90⅝	73	74	75¼	Sale	75¼ Aug. 31	75¼ Aug. 31	55¾ May 21	90½ Apr. 8
282	1,875	Consolidated Paper com	10	14	16¼	-----	16	12¾	15¾	15⅞ Aug. 16	15⅞ Aug. 16	15⅜ Jan. 24	16¼ Apr. 3
1,075	6,347	Consumers Steel Products	1	90c	95c	55c	65c	55c	70c	57c Aug. 5	70c Aug. 15	55c July 5	1⅛ Jan. 5
3,650	54,265	Continental Motors common	1	3⅞	Sale	2⅞	Sale	3¼	3⅜	2⅞ Aug. 1	3⅜ Aug. 28	2⅛ May 15	4⅝ Feb. 2
------	1,948	Crowley, Milner & Co com	*	2	3	-----	1½	-----	1½	-----	-----	1⅜ May 23	2 Jan. 8
------	225	Cunningham Drug Stores	2.50	-----	19	11	-----	11	-----	-----	-----	15 May 16	18⅜ Jan. 29
------	1,071	Deisel Wemmer Gilbert com	10	16¼	Sale	-----	-----	15	16	-----	-----	14 May 20	19¼ Apr. 10
1,100	36,419	Detroit & Cleve Nav com	10	80c	Sale	63c	70c	60c	70c	60c Aug. 23	70c Aug. 30	60c July 22	1¼ Apr. 23
770	5,240	Detroit Edison common	100	123½	Sale	118	120	113	114	112 Aug. 20	120 Aug. 3	98½ May 22	125 Jan. 3
650	9,695	Detroit Gray Iron Fdy	1	1½	1⅝	1¼	1⅜	1¼	1½	1⅛ Aug. 23	1¼ Aug. 2	1 May 15	1¾ Apr. 13
2,900	58,789	Detroit Mich Stove common	1	1⅜	1⅝	1¼	Sale	1⅛	1¼	1⅛ Aug. 19	1⅜ Aug. 3	1⅛ May 15	2⅜ Mar. 27
800	19,495	Detroit Paper Products	1	1⅛	1¼	78c	80c	65c	80c	75c Aug. 13	78c Aug. 2	75c Mar. 26	1⅝ Apr. 10
700	2,369	Detroit Steel Corp common	5	15	15¾	13½	16	14	16	13½ Aug. 7	13¾ Aug. 21	13 July 9	15½ Apr. 4
------	780	Detroit Steel Products	10	-----	-----	-----	-----	-----	-----	-----	-----	19 Feb. 8	21 Feb. 19
------	2,797	Divco-Twin Truck Co	1	-----	-----	5¾	6½	6¼	6¾	-----	-----	6⅜ May 25	9¼ May 2
365	1,360	Durham Mfg Co common	1	1⅛	1½	75c	90c	1	1⅛	75c Aug. 10	1 Aug. 22	75c July 8	1⅜ Apr. 18
------	3,265	Eaton Mfg Co common	4	-----	-----	31	32½	31	32	-----	-----	27 May 15	35½ May 1
------	1,918	Eureka Vacuum Cleaner	5	3¾	5¼	3	4⅛	3	4⅛	-----	-----	3 June 5	4⅞ Feb. 8
1,336	22,497	Ex-Cell-O Corp	3	-----	25½	32	33	31½	32½	29⅛ Aug. 14	32 Aug. 30	20¾ Jan. 15	34 Apr. 29
1,257	57,231	Federal Mogul common	5	12¼	Sale	12½	15	13¼	14	12⅝ Aug. 20	13¼ Aug. 12	10⅛ May 21	15⅝ Mar. 15
1,007	14,835	Federal Motor Truck com	*	4⅛	5¼	2	4	3⅜	3½	2⅝ Aug. 9	3⅛ Aug. 30	2½ May 15	4¾ Jan. 3
1,847	23,918	Frankenmuth Brewing com	1	2½	Sale	2⅛	2¼	2¼	2½	2¼ Aug. 7	2⅜ Aug. 8	2 May 22	2¾ Jan. 8
405	5,411	Fruehauf Trailer Co com	1	27¼	29¼	-----	24½	-----	24½	22½ Aug. 5	23½ Aug. 13	22¼ June 18	32½ Jan. 25
2,540	33,311	Gar Wood Industries com	3	4⅝	5½	4⅜	Sale	4½	5	4⅛ Aug. 13	4⅞ Aug. 30	3¾ June 10	6⅜ Apr. 23
------	1,316	Gemmer Mfg Co class A	*	32½	Sale	25	-----	25	-----	-----	-----	30 June 12	33 Jan. 30
------	1,593	Class B	*	10½	14	9⅛	14	9⅛	15	-----	-----	9 July 19	13½ Jan. 24
1,334	5,643	General Finance Corp com	1	2½	2⅞	1⅞	2¾	-----	-----	2 Aug. 7	2⅛ Aug. 16	1⅛ May 23	2⅝ Jan. 5
4,746	69,690	General Motors common	10	54⅞	Sale	45¼	45¾	48	48⅛	46 Aug. 8	48⅜ Aug. 12	37½ May 28	56 Apr. 8
2,484	34,324	Goebel Brewing Co common	1	2⅜	Sale	2⅛	2¼	2⅜	2½	2⅛ Aug. 9	2⅜ Aug. 28	2 May 22	3⅛ Apr. 15
5,785	25,185	Graham-Paige Motor com	1	-----	1	50c	63c	55c	Sale	50c Aug. 3	60c Aug. 8	50c July 26	1⅛ Jan. 5
400	16,525	Grand Valley Brew common	1	70c	73c	40c	50c	37c	42c	40c Aug. 17	40c Aug. 17	40c July 2	80c Apr. 2
1,010	32,327	Hall Lamp Co. common	5	5½	6¼	9⅛	Sale	8	9½	7¾ Aug. 13	9⅜ Aug. 2	5⅜ Feb. 9	13¾ Apr. 9
------	158	Home Dairy class A	*	-----	7	-----	-----	-----	-----	-----	-----	5 July 1	6 Apr. 17
199	6,870	Hoover Steel Ball common	10	15¼	18½	15⅜	20	15¾	18¼	15½ Aug. 16	15½ Aug. 16	14⅞ May 15	19 Apr. 9
976	6,656	Hoskins Mfg Co common	2.50	13½	13¾	11½	Sale	10	11	11 Aug. 8	11½ Aug. 1	10 May 28	14½ Feb. 8
------	187	Houdaille-Hershey class A	*	30	-----	31½	34	-----	-----	-----	-----	28 May 22	28 May 22
3,115	41,976	Class B	*	13⅜	13¾	11⅝	12⅛	12⅝	Sale	10⅞ Aug. 14	12⅝ Aug. 31	9 May 21	16⅛ Apr. 15
894	17,869	Hudson Motor Car	*	5¾	Sale	3⅝	4½	3½	4	3¾ Aug. 7	4 Aug. 10	3 May 15	6⅜ Feb. 17
2,200	29,655	Hurd Lock & Mfg Co com	1	45c	Sale	32c	35c	-----	-----	35c Aug. 5	42c Aug. 23	33c May 15	52c Jan. 9
645	12,171	Kingston Products Corp	1	1¾	2	1	1⅛	1	1⅜	1 Aug. 28	1¼ Aug. 29	1 May 21	1⅞ Jan. 10
400	11,130	Kinsel Drug Co common	1	50c	53c	40c	42c	42c	49c	40c Aug. 20	42c Aug. 5	35c Feb. 15	60c Mar. 9
1,113	21,781	Kresge (S S) Co common	10	24½	25	-----	23⅝	24	24¾	22⅞ Aug. 14	23¾ Aug. 27	19¾ May 22	26 Feb. 24
550	2,730	Lakey Fdy & Mach common	1	4	4½	2½	3¾	3¼	3¾	3¼ Aug. 12	3¼ Aug. 12	2¾ May 14	4⅝ Mar. 7
550	12,026	LaSalle Wines & Champagne	2	1⅝	1⅞	1½	1⅝	1⅝	1¾	1½ Aug. 20	1⅝ Aug. 21	1⅛ May 17	1¾ Jan. 4
------	145	Mahon (R C) class A pref	*	-----	-----	-----	-----	-----	-----	-----	-----	24 May 14	24 May 14
1,420	27,714	Masco Screw Products	1	90c	Sale	75c	Sale	80c	85c	75c Aug. 1	85c Aug. 27	75c July 11	1⅛ Jan. 11
------	3,983	McAleer Mfg Co common	*	18c	40c	-----	-----	-----	-----	-----	-----	30c Feb. 13	75c Apr. 9
9,421	96,416	McClanahan Oil Co common	1	25c	Sale	20c	21c	18c	19c	18c Aug. 9	20c Aug. 6	18c May 22	27c Apr. 17
------	4,230	Michigan Silica Co common	1	2⅛	2½	1¾	2	1¾	1⅞	-----	-----	1¾ June 11	2¼ Jan. 18
346	1,571	Mich Steel Tube Prod	2.50	-----	8	4	6¼	5⅝	6	6 Aug. 27	6 Aug. 27	5 May 24	7 Feb. 29
700	31,364	Michigan Sugar common	*	83c	95c	70c	Sale	67c	70c	64c Aug. 17	72c Aug. 13	60c July 11	1¼ Apr. 15
100	2,657	Preferred	10	4¼	6½	4¼	5¾	3¾	4¼	4¼ Aug. 13	4¼ Aug. 13	4 Jan. 26	6 Apr. 15
1,770	58,021	Micromatic Hone Corp	1	7⅛	Sale	7⅛	8	7⅜	7⅞	7 Aug. 16	7⅝ Aug. 3	7 July 29	11⅜ Mar. 28
620	65,705	Mid-West Abrasive com	50c	1⅛	Sale	1⅜	1⅝	1½	2⅛	1½ Aug. 6	1½ Aug. 6	1⅛ Jan. 2	2½ Apr. 15
457	1,355	Moore (Tom) Distillery Co	1	-----	-----	40c	Sale	45c	-----	40c Aug. 1	50c Aug. 8	40c Aug. 1	60c May 6
1,200	18,459	Motor Products Corp com	*	11½	12	11	11½	12⅞	Sale	11 Aug. 10	12⅞ Aug. 31	9¼ May 21	16 Apr. 18
510	8,413	Motor Wheel common	5	15¾	16½	15¼	15¾	15½	16	15¼ Aug. 16	15½ Aug. 30	12⅝ May 21	18¼ Apr. 6
5,994	70,613	Murray Corp common	10	6	Sale	5¾	Sale	6¼	Sale	5¼ Aug. 7	6¼ Aug. 31	4¼ May 21	8⅛ Feb. 16
------	102	Muskegon Piston Ring com	2.50	-----	-----	-----	-----	-----	-----	-----	-----	16⅜ May 8	16⅜ May 8
3,715	93,365	Packard Motor Co com	*	3¼	Sale	3½	3⅝	3	3½	3⅛ Aug. 22	3⅝ Aug. 2	2½ May 15	4½ Mar. 12
4,407	36,882	Parke Davis & Co	*	44⅛	Sale	33	33¾	31¾	32⅝	31¾ Aug. 13	33¾ Aug. 6	31⅛ July 22	44⅜ Jan. 8
597	5,756	Parker Rust-Proof com	2.50	19¾	20¼	19½	20⅜	18¾	19¾	19 Aug. 21	19½ Aug. 9	18 July 5	21⅝ Jan. 31
1,131	40,210	Parker Wolverine Co com	*	8½	Sale	11¼	12	11¼	11⅝	11 Aug. 16	11½ Aug. 6	8¼ Jan. 8	14¼ Apr. 30
1,950	25,241	Peninsular Metal Products	1	1¼	1⅜	1¼	Sale	1⅛	1¼	1⅛ Aug. 26	1¼ Aug. 1	1 Mar. 1	1⅝ Mar. 13
------	11,417	Pfeiffer Brewing Co com	*	6¼	6¾	7½	8½	7⅜	7¾	-----	-----	6¼ May 21	9⅞ Feb. 2
112	5,649	Prudential Investing Corp	1	1¾	2	1¼	1⅞	1½	Sale	1½ Aug. 31	1½ Aug. 31	1⅛ May 22	2 Jan. 19
1,104	4,518	Reo Motors Inc v t c	1	-----	-----	1⅛	1⅜	87c	1¼	1 Aug. 27	1¼ Aug. 6	1 Aug. 27	1⅝ Apr. 15
796	8,849	Rickel (H W) & Co common	2	2⅞	3¼	2⅜	2½	2½	2¾	2¼ Aug. 15	2¾ Aug. 7	2¼ May 24	3 Jan. 15
721	12,276	River Raisin Paper com	*	2¼	Sale	2	2⅛	1¾	2½	2 Aug. 23	2 Aug. 23	1½ May 15	2½ Apr. 10
1,723	12,547	Scotten Dillon common	10	24⅝	25	18½	19	18	21	17½ Aug. 16	18⅞ Aug. 5	18⅛ July 25	25 Jan. 4
920	75,189	Sheller Mfg Co common	1	4¾	5	4¼	5	4⅜	4¾	4⅛ Aug. 14	4⅝ Aug. 30	3⅞ June 10	7 Apr. 17
315	3,460	Simplicity Pattern common	1	1¼	-----	75c	1	75c	1¼	75c Aug. 15	1 Aug. 3	75c June 6	1⅝ Mar. 14
2,195	22,657	Standard Tube Co class B	1	1⅛	1½	1⅛	1¼	1¼	1⅜	1 Aug. 14	1⅜ Aug. 29	1 May 15	1⅜ Apr. 18
------	5,575	Stearns (Frederick) common	*	12	13¾	11	-----	11	-----	-----	-----	10½ July 12	14⅞ Mar. 14
------	164	5% cum part pref	100	96	100	-----	-----	-----	-----	-----	-----	98⅞ Mar. 30	99½ Jan. 17
1,365	25,378	Timken Axle common	10	23	24	23½	24½	25¾	Sale	23½ Aug. 5	25¾ Aug. 31	18½ May 21	26½ Apr. 23
4,605	38,120	Tivoli Brewing Co common	1	2¼	Sale	1¾	Sale	1⅞	2	1¾ Aug. 1	1⅞ Aug. 2	1¾ Aug. 1	2⅝ Jan. 27
370	3,506	Union Investment Co com	*	2¾	5	2⅝	Sale	3	3⅜	2⅝ Aug. 1	3 Aug. 12	2 May 23	3½ Mar. 11
------	6,807	United Shirt Distributors	*	4	Sale	3⅝	4	3⅝	4	-----	-----	2½ May 28	4⅝ Apr. 10
852	32,894	United Specialties common	1	4	4½	6⅞	7¼	6	7¼	6½ Aug. 13	6¾ Aug. 13	4 Jan. 10	7⅜ Apr. 8
------	400	U S Graphite Co com	5	-----	8	4	-----	5	7¼	-----	-----	4 May 24	7½ Feb. 19
137	1,527	U S Radiator common	1	-----	-----	-----	1	1	3¼	1¼ Aug. 27	1¼ Aug. 27	1 June 28	2⅜ Apr. 17
482	897	Preferred	50	-----	-----	7	8	8	8½	7¾ Aug. 7	8½ Aug. 29	7¾ Aug. 7	11¼ Jan. 24

For footnotes see page 61.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares												
100	3,354	Universal Cooler class A	*	2⅞	5½	3	5½	4½	5	4⅛ Aug. 23	4½ Aug. 23	3⅛ May 15	5½ Mar. 21
1,516	19,206	Class B	*	1⅜	1⅝	1⅛	Sale	1⅛	1¼	1⅛ Aug. 1	1⅛ Aug. 1	1 May 21	2⅜ Mar. 26
------	4,941	Universal Products common	*	------	18½	------	------	------	------	------	------	16⅝ Jan. 10	23¼ Apr. 8
325	1,393	Walker & Co class A	*	23¾	27	23	26	25	30	25⅜ Aug. 27	26 Aug. 7	23 May 14	27 Feb. 10
1,400	11,091	Class B	*	3	4	2½	3¼	2½	3½	3 Aug. 14	3 Aug. 14	2¾ July 13	4 May 11
2,402	99,162	Warner Aircraft Corp com	1	1⅜	Sale	1⅜	Sale	1⅜	Sale	1¼ Aug. 21	1⅜ Aug. 1	90c May 15	1⅞ Jan. 8
1,600	41,765	Wayne Screw Prod common	4	1	1½	1⅜	1⅝	1⅜	1½	1¼ Aug. 28	1⅝ Aug. 12	1 Feb. 15	2¼ Apr. 8
700	24,700	Wolverine Brewing Co com	1	9c	12c	11c	15c	9c	11c	9c Aug. 12	11c Aug. 2	9c Aug. 12	25c Apr. 10
------	2,495	Wolverine Tube Co com	2	6½	7¼	------	7¼	------	7¼	------	------	4½ May 22	6⅝ Mar. 15
------	46	Preferred	100	78½	104	100	105	101	104	------	------	104 Feb. 29	105 Mar. 29
765	5,167	Young (L A) Spring & Wire	*	11	11½	10½	11	10½	11½	9⅞ Aug. 21	11 Aug. 5	7 June 10	13½ Apr. 16
		UNLISTED DEPT.—											
487	8,959	American Radiator	*	10¼	Sale	6	Sale	------	------	5⅞ Aug. 5	7⅛ Aug. 29	4⅞ May 22	10½ Jan. 4
272	2,164	Amer Tel & Tel Co	100	171⅛	Sale	162⅞	Sale	161⅞	Sale	158¼ Aug. 19	162⅞ Aug. 1	145⅛ May 28	175½ Mar. 13
975	4,860	Anaconda Copper	50	------	------	21	Sale	21⅛	Sale	18⅞ Aug. 16	21⅞ Aug. 31	18¾ July 26	22⅞ June 15
155	1,810	Borden Company	15	------	------	------	------	------	------	18⅞ Aug. 16	19⅝ Aug. 3	17⅛ June 10	24 Apr. 5
227	3,019	Borg Warner Corp common	5	------	------	------	------	------	------	15⅜ Aug. 14	17⅛ Aug. 22	13⅛ May 21	25⅞ Jan. 3
230	1,100	Budd Wheel Co	*	------	------	------	------	------	------	4⅞ Aug. 20	5⅜ Aug. 21	3¾ May 21	5⅜ Aug. 21
50	416	Cities Service common	10	------	------	------	------	------	------	5⅜ Aug. 6	6 Aug. 9	4½ June 8	6 Aug. 9
330	13,195	Commonw & Southern Corp	*	------	------	------	------	------	------	1¾ Aug. 2	1⅞ Aug. 6	1 May 21	1¾ June 28
50	2,790	Consolidated Oil Co	*	7¼	Sale	------	------	------	------	6⅛ Aug. 29	6⅞ Aug. 29	5½ May 22	8 Jan. 4
28	1,198	Dow Chemical Co com	------	------	------	------	------	------	------	145⅛ Aug. 27	146⅛ Aug. 9	137⅝ May 28	170½ Apr. 11
110	585	Electric Auto-Lite	5	------	------	------	------	------	------	32½ Aug. 20	34¾ Aug. 9	25⅛ May 21	34¾ Aug. 9
420	4,157	Electric Power & Light	*	------	------	------	------	------	------	4⅝ Aug. 15	5½ Aug. 22	3 May 21	7 June 28
171	2,735	General Foods Corp	*	48⅜	Sale	------	------	------	------	39⅝ Aug. 15	41⅝ Aug. 30	37⅝ May 21	49 Apr. 15
400	3,245	Hupp Motor Car Corp	1	Sale	------	------	------	------	------	½ Aug. 8	⅝ Aug. 2	½ May 10	1 Jan. 2
50	3,972	Internat Industries com	1	------	------	------	------	------	------	1⅛ Aug. 24	1⅛ Aug. 24	1⅛ July 10	2 May 1
50	7,393	Jacobs (F L) Co com	1	------	------	------	------	------	------	1⅞ Aug. 29	1⅞ Aug. 29	1⅞ June 18	3¼ Mar 5
276	3,577	Kennecott Copper Corp	*	------	------	------	------	------	------	25⅜ Aug. 19	28⅝ Aug. 30	24¾ July 8	38⅝ Jan. 4
425	5,948	Kroger Grocery & Baking Co	*	29	Sale	30⅝	Sale	30⅜	Sale	29⅛ Aug. 20	30⅞ Aug. 6	23½ May 22	34½ Apr. 13
260	1,623	Montgomery Ward & Co	*	------	------	------	------	------	------	39¼ Aug. 14	41⅝ Aug. 3	32¾ May 22	41⅝ Aug. 3
1,496	19,209	Nash-Kelvinator Corp	5	6⅝	Sale	4¼	Sale	5⅛	Sale	4¼ Aug. 1	5½ Aug. 26	3¾ May 23	7⅝ Feb. 16
72	5,565	National Dairy Products	*	16⅞	Sale	------	------	------	------	13½ Aug. 20	13⅝ Aug. 27	12 June 5	18½ Apr. 17
3,118	36,944	New York Central RR	*	18½	Sale	------	------	12⅞	Sale	10⅝ Aug. 16	12⅞ Aug. 31	9½ June 10	18¾ Jan. 3
260	858	Pennsylvania RR Co	50	------	------	20¾	Sale	------	------	19½ Aug. 16	20¾ Aug. 1	15½ May 21	20¾ Aug. 1
75	1,364	Purity Bakeries Corp	*	------	------	------	------	------	------	10¼ Aug. 23	10⅞ Aug. 23	9⅞ June 3	15½ Apr. 4
288	915	Sears Roebuck & Co	*	------	------	76¾	Sale	80⅜	Sale	75½ Aug. 7	80⅜ Aug. 31	63 May 22	80⅜ Aug. 31
373	4,128	Socony-Vacuum Corp	15	12¼	Sale	8½	Sale	------	------	8¾ Aug. 16	8⅞ Aug. 30	7¾ May 22	12⅛ Jan. 2
250	9,819	Standard Brands Inc	*	5⅞	Sale	------	------	------	------	5⅞ Aug. 14	6⅜ Aug. 12	5⅛ May 28	8 Apr. 8
530	2,172	U S Rubber Co	10	------	------	------	------	------	------	17¾ Aug. 13	19¾ Aug. 5	15¾ May 23	22¾ June 18
1,917	8,042	U S Steel Co	*	------	------	54⅜	Sale	54⅝	Sale	50¾ Aug. 13	54⅝ Aug. 31	42¼ May 28	55 June 15
2,729	10,747	Yellow Truck & Coach	1	------	------	------	------	14¼	Sale	12⅝ Aug. 6	14¾ Aug. 31	10⅜ May 22	14¾ Aug. 31

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	193
August ..... Shares	145,603	273,064	August	------	$64,000
Jan. 1 to Aug. 31	1,819,848	1,769,930	Jan. 1 to Aug. 31	$182,500	455,500

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	$											
------	181,500	Elec & Peoples tr ctfs 4s 1945	11½	Sale	------	------	------	------	------	------	11¾ Jan. 2	14 Feb. 10
------	1,000	Lehigh Valley ann 6s	------	------	------	------	------	------	------	------	64½ Mar. 28	64½ Mar. 28
Shares	Shares	STOCKS	par									
1,240	12,913	American Stores	*	12⅛	12¾	11⅞	Sale	11¾	12⅜	11⅜ Aug. 15	12½ Aug. 8	9⅝ June 10	14½ Apr. 8
1,311	14,504	American Tel & Tel	100	171	Sale	162⅝	Sale	161⅞	Sale	160⅜ Aug. 27	161⅞ Aug. 31	146⅝ May 23	175⅞ Jan. 8
100	631	Bankers Sec Corp pref	50	14	16	12	15	11	12¼	11 Aug. 13	11 Aug. 13	10¾ May 21	15 Feb. 21
175	1,089	Barber Asphalt Corp	10	14	14½	10¼	10⅝	10⅛	Sale	9⅝ Aug. 13	10⅛ Aug. 31	8⅞ June 6	15⅞ Apr. 25
375	6,723	Bell Tel Co of Pa pref	100	122⅜	Sale	117¼	118	120	Sale	118¼ Aug. 6	120 Aug. 31	113⅜ Apr. 11	125⅝ Jan. 31
678	11,452	Budd (E G) Mfg Co	*	5¼	5⅝	3¾	Sale	3⅞	4	3½ Aug. 5	4 Aug. 12	3 May 15	6 Jan. 10
255	11,286	Budd Wheel Co	*	5⅝	Sale	5	5¼	5¼	5½	4⅞ Aug. 20	5¼ Aug. 3	3½ May 22	6¼ Feb. 17
1,151	4,700	Chrysler Corp	5	90⅛	Sale	73⅝	Sale	75⅜	Sale	69½ Aug. 19	74½ Aug. 22	55⅞ June 5	90⅝ Jan. 4
------	2,637	Curtis Pub Co common	*	4	Sale	------	------	------	------	------	------	2 May 15	4¼ Jan. 3
1,243	16,397	Electric Storage Battery	*	28⅞	Sale	28¾	Sale	29¾	Sale	28⅛ Aug. 7	30 Aug. 22	25 June 6	33½ Apr. 11
2,827	22,775	General Motors	10	54¾	Sale	45⅝	Sale	48¼	Sale	44⅝ Aug. 17	48⅞ Aug. 12	38 May 23	55¾ Apr. 6
145	986	Horn & Hardart (Phila) com	*	119	Sale	120	123	117	120	119 Aug. 28	120 Aug. 8	111½ May 18	125½ Jan. 10
35	2,553	Horn & Hardart (N Y) com	*	34	34½	29¼	29¾	29	29⅝	29¾ Aug. 20	30 Aug. 13	27 June 10	35½ Apr. 2
774	20,772	Lehigh Coal & Navigation	*	2¼	2½	1⅞	2	2⅛	2⅜	1⅞ Aug. 13	2⅛ Aug. 12	1½ May 23	2⅞ Mar. 11
2,400	4,297	Lehigh Valley	50	3⅜	3½	1⅞	2⅛	2	2¼	1⅞ Aug. 13	2⅛ Aug. 6	1½ May 28	3⅜ Feb. 8
379	4,101	National Power & Light	*	8½	8⅝	7½	7¾	7⅞	8⅛	7½ Aug. 17	8 Aug. 22	5⅝ June 11	8⅞ Apr. 8
10,958	126,598	Pennroad Corp v t c	1	2	Sale	2	Sale	1⅞	Sale	1⅞ Aug. 14	2 Aug. 1	1½ Mar 14	2½ Apr. 8
6,218	77,151	Pennsylvania RR	50	23⅝	Sale	20⅛	Sale	21	Sale	18⅞ Aug. 13	21½ Aug. 31	14⅞ May 22	24⅞ Jan. 4
35	356	Pennsylvania Salt Mfg	50	164	169	173	Sale	176	------	173 Aug. 1	175½ Aug. 12	159 May 31	175½ Apr. 16
------	1,870	Penn Traffic common	2½	2¼	2⅝	2¼	2⅝	2½	2⅞	------	------	2¼ May 21	2⅞ Mar. 21
440	2,173	Phila Elec of Pa $5 pref	*	118½	119	115½	Sale	115½	116½	115 Aug. 1	117¼ Aug. 14	112⅝ June 5	120¼ Jan. 10
1,023	22,496	Phila Elec Power pref	25	30⅛	30⅝	30⅛	30½	30½	30¾	30¼ Aug. 3	30¾ Aug. 13	28⅝ June 27	31⅛ Jan. 20
------	584	Phila Insulated Wire	*	16	19	14	15	14	14½	------	------	15¾ Jan. 23	16 Jan. 23
------	2,200	Phila Rapid Transit	50	2⅛	Sale	------	------	------	------	------	------	2⅛ Jan. 30	2½ Jan. 2
------	2,275	7% preferred	50	5	Sale	------	------	------	------	------	------	4⅝ Jan. 17	5¾ Jan. 4
------	2,212	Philadelphia Traction	50	11⅛	11¾	------	------	------	------	------	------	11½ Jan. 3	14½ Feb. 6
45	1,358	Salt Dome Oil Corp	1	7	8	4	5	3½	4½	4⅛ Aug. 29	4¼ Aug. 28	4⅛ Aug. 29	8⅞ May 2
144	7,543	Scott Paper	*	48½	Sale	38½	39¾	38½	40	37⅞ Aug. 26	39⅛ Aug. 12	34⅜ May 15	49 Apr. 4
------	877	Tacony-Palmyra Bridge— Class A participating	*	41	41¾	44	45½	44	46¾	------	------	38 May 28	48¼ Mar. 7
14,705	19,779	Tonopah Mining	1	------	Sale	5/16	Sale	¼	⅜	5/16 Aug. 6	5/16 Aug. 1	5/16 June 26	⅝ Feb. 14
------	1,488	Transit Invest Corp	25	⅛	1¼	¼	1	¼	1	------	------	¼ Mar. 9	⅝ Feb. 29
984	13,064	Preferred	25	1	1⅜	½	⅝	½	¾	⅜ Aug. 7	5/8 Aug. 20	⅝ May 21	1 Jan. 10
------	4,057	Union Traction	50	3⅜	Sale	------	------	------	------	------	------	3⅜ Jan. 2	4¼ Feb. 3
1,274	30,875	United Corp common	*	2½	Sale	1⅞	Sale	1⅞	Sale	1¾ Aug. 6	2 Aug. 3	1¼ June 11	2¾ Jan. 6
387	5,255	Preferred	*	39⅞	Sale	34	34¼	35½	36½	34¾ Aug. 17	36¾ Aug. 12	26⅞ June 11	41¾ Feb. 13
16,442	332,247	United Gas Impt common	*	14¾	Sale	11⅞	Sale	11¾	Sale	11⅝ Aug. 13	12⅛ Aug. 1	10 May 22	15½ Jan. 6
460	5,953	Preferred	*	116	Sale	113½	Sale	113	Sale	113 Aug. 31	114½ Aug. 6	107¼ June 10	117⅞ Feb. 24
180	2,435	Westmoreland, Inc	*	10	11	10¼	Sale	10	11¼	10 Aug. 15	10¾ Aug. 29	9¼ May 21	12 Apr. 10
85	557	Westmoreland Coal	*	9⅝	12	11	11¼	10	14	10⅛ Aug. 6	12 Aug. 13	9½ Jan. 15	12⅞ Apr. 9

* No par value *x* Ex-dividend

gitized for FRASER
p://fraser.stlouisfed.org/

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ---- Shares	318,487	397,573	August	$1,000	$10,000
Jan. 1 to Aug. 31	4,367,121	3,665,346	Jan. 1 to Aug. 31	92,000	45,000

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
21,000	21,000	Atlas Diesel Eng Co 6%--1945	98	100	-----	-----	-----	-----	-----	-----	100 Jan. 16	101⅝ May 1
-----	1,000	Coast Co G & E Co 4%---1965	-----	-----	-----	-----	-----	-----	-----	-----	108 July 5	108 July 5
		Commonwealth Edison Co—										
-----	22,000	3½%-----1958	-----	-----	-----	-----	-----	-----	-----	-----	128 Feb. 5	130 Apr. 4
-----	2,000	Market Street Ry Co 7%--1940	-----	-----	-----	-----	-----	-----	-----	-----	64½ Feb. 27	82 Mar. 8
-----	32,000	5%-----1945	-----	-----	-----	-----	-----	-----	-----	-----	53 June 14	61 July 3
-----	1,000	S J Lt & Pwr Corp 6%---1952	-----	-----	-----	-----	-----	-----	-----	-----	133½ Apr. 26	133½ Apr. 26
-----	2,000	S P Co (C P stk col) 4%--1949	44	48½	-----	-----	-----	-----	-----	-----	39 July 23	39 July 23
		UNLISTED BONDS—										
1,000	1,000	Miller & Lux C of D 6%--1945	-----	-----	-----	-----	-----	-----	102¼ Aug. 22	102¼ Aug. 22	102¼ Aug. 22	102¼ Aug. 22
Shares	Shares	STOCKS Par										
1,150	2,744	Aircraft Accessories Corp A-50c	-----	-----	2.15	2.40	2.20	Sale	2.00 Aug. 22	2.25 Aug. 5	2 Aug. 22	3¾ May 29
11,350	12,550	Rights-----	-----	-----	12c	Sale	-----	-----	1c Aug. 20	12c Aug. 1	1c Aug. 20	12c July 31
635	6,531	Alaska Juneau Gold M cap--10	6¼	6⅛	4¼	5	4½	5	4½ Aug. 2	4½ Aug. 2	4¼ May 23	6½ Feb. 29
		Anglo-Amer Mining Corp Ltd—										
-----	6,864	Common-----1	10c	50c	-----	20c	6c	10c	-----	-----	8c July 5	20c Feb. 8
1,421	22,976	Anglo-Calif Nat'l Bank----20	6¾	Sale	8	8½	7½	7⅞	7½ Aug. 23	8 Aug. 2	5¼ June 11	8¼ July 30
4,083	17,617	Assoc Ins Fund Inc com cap-10	4	Sale	4	Sale	4⅜	4½	4 Aug. 1	4½ Aug. 16	3½ May 17	5⅛ Mar. 25
510	13,434	Atlas Imp Diesel Eng Co-----5	6¼	7	5¼	5¾	4½	5¼	5 Aug. 20	5⅜ Aug. 10	3⅜ May 23	7¾ Feb. 9
-----	111	Bandini Petroleum Co com---1	3½	4½	2½	3½	2½	3½	-----	-----	3 May 15	3 May 15
167	1,514	Bank of Calif Nat Assn cap--80	121¼	126	110	115	110	111	108½ Aug. 20	112 Aug. 9	103 May 23	125 Jan. 10
-----	800	Beech Aircraft Corp common-1	7⅛	8⅛	3¾	4¾	5½	6½	-----	-----	6½ Mar 20	7⅛ Mar. 27
300	17,660	Bishop Oil Co cap----------2	1.50	2.00	1.20	1.50	1.25	2.25	1.20 Aug. 13	1.30 Aug. 21	1.20 July 26	2.25 May 9
775	11,796	Byron Jackson com cap------*	14¾	15½	11½	Sale	11⅜	11½	11 Aug. 13	11½ Aug. 1	9 May 21	15½ Jan. 3
2,399	16,906	Calamba Sugar Estate com---20	17	18	12¼	12½	11¾	12	11 Aug. 16	12½ Aug. 3	11 Aug. 16	19 Mar. 29
-----	3,853	Calaveras Cement Co com----*	1.55	2.00	1.55	3	1.75	3	-----	-----	2.00 Mar. 8	3½ May 7
-----	310	Calaveras Cem Co 7% pref100	35	50	30	-----	27	-----	-----	-----	37 Feb. 5	40 Apr. 22
20	245	Calif Art Tile Corp class A----*	8	10	6½	7¼	6¼	7¾	7¼ Aug. 30	7¼ Aug. 30	7¼ Aug. 30	9 Mar. 25
-----	35	Class B----------*	80c	1.00	40c	50c	40c	50c	-----	-----	65c Apr. 16	65c Apr. 16
-----	4,810	Calif Cotton Mills capital--100	12¼	15	7½	11	7½	10	-----	-----	6¼ May 21	17 Apr. 15
560	38,593	Calif-Engels Mining Co----25c	18c	20c	16c	19c	16c	17c	16c Aug. 30	16c Aug. 30	12c May 23	25c Feo. 14
100	1,272	California Ink Co, Inc, capital*	39	41	31½	40	35	41	38½ Aug. 29	38½ Aug. 29	35 May 21	40½ Mar. 6
553	26,823	California Packing capital---*	23¾	Sale	17⅛	Sale	17⅛	17¾	16 Aug. 16	17⅛ Aug. 1	14 May 21	26½ Feb. 8
75	2,228	Preferred----------50	50½	51½	49½	Sale	50	50¾	49½ Aug. 1	50 Aug. 20	49½ Aug. 1	52½ Jan. 9
238	1,100	Calif Water Service Co pref--25	-----	-----	26	26½	25¼	26¼	25¼ Aug. 21	26 Aug. 6	24½ June 11	26½ July 27
3,500	15,960	Carson Hill Gold Mg capital--1	27c	34c	22c	28c	20c	28c	22c Aug. 7	25c Aug. 5	15c June 10	32c Jan. 8
711	12,144	Caterpillar Tractor capital---*	54	64¾	46¾	48	46¼	47¼	45 Aug. 13	46½ Aug. 2	45 May 17	55 Jan. 9
4,424	116,404	Central Eureka Mg Co com---1	3⅜	Sale	3⅛	3¼	3⅛	3¼	3 Aug. 13	3¼ Aug. 22	2.75 May 15	4¼ Mar. 1
1,464	11,479	Chrysler Corp common------5	89½	91	72½	73⅞	75	76½	-----	-----	57⅜ June 8	87¼ Apr. 12
485	5,844	Clorox Chemical cap---------10	48	52	43	50½	43	49	43½ Aug. 23	44 Aug. 29	43½ Aug. 23	57 Feb. 27
259	696	Coast Cos G & E 6% 1st pf-100	106½	-----	103	106½	100½	101	100¾ Aug. 29	105 Aug. 13	100¾ Aug. 29	109 Feb. 15
10	1,576	Columbia Broadcast Sys A-2½	23	25	19⅛	12⅛	19	21	-----	-----	18 June 18	18 June 18
632	12,922	Commonwealth Edison------25	32¼	Sale	30⅞	31¼	30½	31¼	30⅝ Aug. 29	31 Aug. 5	28⅜ June 12	33 Apr. 8
175	2,782	Consol Aircraft Corp com----1	29	30	21½	22⅛	23	Sale	23 Aug. 31	23 Aug. 31	23 Aug. 31	31⅛ Apr. 15
		Consol Chemical Industries										
338	13,233	Inc class A partic pref-----*	24½	Sale	21⅛	23	20	21½	21¼ Aug. 14	21¼ Aug. 14	19½ May 24	26 Apr. 30
290	5,238	Consol Coppermines Corp cap 5	7¾	8¼	5¼	6	5¼	6¼	5⅜ Aug. 9	5⅜ Aug. 9	5⅜ Aug. 9	9¾ Feb. 21
610	9,645	Creameries of Am Inc com----1	-----	-----	5	5¼	5	5⅝	5 Aug. 6	5 Aug. 6	4 June 12	6 Apr. 6
		Crocker First National Bank										
5	90	San Francisco cap-------100	280	320	278	295	280	295	285 Aug. 23	285 Aug. 23	285 May 15	300 Apr. 12
9,668	182,159	Crown Zellerb Corp com------5	17	17⅛	15⅛	Sale	15½	Sale	13¾ Aug. 16	15½ Aug. 31	12⅛ May 21	21 June 4
1,474	11,845	Preferred----------*	90	Sale	85½	86½	86¼	Sale	84½ Aug. 17	87¼ Aug. 10	75½ May 21	95 May 9
-----	1,100	Cypress Abbey Co common---2	60c	70c	50c	80c	50c	80c	-----	-----	50c July 8	70c Jan. 11
355	4,816	Di Giorgio Fruit Corp com---10	1.95	2.50	1.05	2.00	1.25	2.00	1.25 Aug. 15	1.30 Aug. 9	1 June 10	3½ Jan. 12
-----	3,028	Preferred----------100	9½	11	6½	8¼	6½	8¼	-----	-----	5 May 22	10½ Jan. 12
160	3,200	Doernbecker Mfg Co---------*	4¼	5½	3½	5½	3⅜	3⅞	3⅜ Aug. 20	3⅜ Aug. 20	3⅜ Aug. 20	5¼ Jan. 26
325	6,367	El Dorado Oil Works cap----*	8¼	9¼	3⅞	7	3	5	3⅞ Aug. 30	4 Aug. 14	3⅞ Aug. 30	8¾ Jan. 10
-----	1,439	Electrical Products Corp----4	9½	11	8	10	8¼	10	-----	-----	8¼ May 22	10¾ May 7
1,020	17,794	Emporium Capwell capital---*	18	Sale	16½	17¾	17¾	18½	16½ Aug. 5	17½ Aug. 30	14½ May 23	20⅛ Apr. 8
518	5,529	Preferred w w----------50	40¾	41¼	40	42	40⅞	Sale	40¼ Aug. 2	41¼ Aug. 12	35 May 22	44½ Feb. 29
406	4,168	Emsco Derrick & Eq Co cap--5	11	Sale	9	10	9	9⅝	9 Aug. 15	9 Aug. 15	8⅛ Mar. 20	11 Jan. 2
-----	300	Ewa Plantation----------20	30½	33	26	32	26	31	-----	-----	31 Jan. 31	32½ May 2
30	1,140	Fireman's Fund Indem cap--10	35	36⅞	38	41	40	44	40½ Aug. 10	42 Aug. 22	36 July 8	45½ May 1
1,164	6,972	Fireman's Fund Insur cap---25	95	Sale	94½	96	90	93	90 Aug. 14	94½ Aug. 2	77 May 22	99⅞ Apr. 6
1,324	7,856	Food Machinery Corp com---10	33¼	34½	25	26½	25	26½	24¾ Aug. 14	26½ Aug. 9	19⅛ June 10	33¼ Feb. 16
300	4,670	Foster & Kleiser common--2½	1.50	2.00	1.25	1.40	1.15	1.40	1.25 Aug. 10	1.25 Aug. 10	1 June 24	2.20 Mar. 11
100	855	Class A preferred--------25	17½	20	17⅜	20	17	19	17⅜ Aug. 8	17⅜ Aug. 8	17⅜ Aug. 8	20 Apr. 5
		Galland Mercantile Laundry—										
30	766	Common (capital)---------*	20	22½	18½	19	19	Sale	19 Aug. 21	19 Aug. 21	17½ May 18	22 Feb. 23
		General Metals Corp—										
5	7,087	Common capital--------2½	7⅛	8⅛	6¾	8	6¼	8	-----	-----	6 May 21	7¼ Jan. 13
3,331	38,149	General Motors----------10	54½	55¼	45⅝	Sale	47⅞	48¼	45⅜ Aug. 1	48 Aug. 30	38 May 23	56 Apr. 8
100	8,698	General Paint Corp common-*	6	7	4⅞	6	5	6	-----	-----	4⅛ May 18	7½ Feb. 6
415	4,714	Preferred----------*	30½	31	28½	32	30	31	30 Aug. 27	30 Aug. 27	27½ May 28	34 Mar. 7
445	6,731	Gladding McBean Co com---*	5½	6	4¾	5¼	5½	6	5⅛ Aug. 13	5¼ Aug. 13	3½ May 22	6½ Apr. 5
2,874	78,980	Golden State Ltd capital-----*	9¼	Sale	9	9½	8¾	9¼	8 Aug. 15	9¼ Aug. 6	7⅛ May 21	11⅝ Mar. 6
406	3,924	Greyhound Corp common----*	17	17⅝	11⅜	11¾	11	11⅝	11 Aug. 13	11 Aug. 13	11 Aug. 13	17⅜ Apr. 4
413	5,988	Hale Bros Stores Inc capital--*	13	14½	12½	14	12½	14¾	13½ Aug. 13	14 Aug. 12	12 June 13	15¼ Apr. 11
25	813	Hancock Oil----------*	36½	38	28½	32	29½	32½	-----	-----	37 Jan. 31	40 Apr. 15
727	14,138	Hawaiian Pineapple Co-------*	19	Sale	18⅜	19½	17¼	19	17 Aug. 21	19 Aug. 6	14¼ May 22	20½ Jan. 5
2,100	19,300	Holly Develop Co common---1	75c	85c	55c	Sale	52c	55c	51c Aug. 14	55c Aug. 1	50c May 23	76c Feb. 8
		Home Fire & Marine Insur										
10	791	Co of Calif capital--------10	40½	42	35	39	38	41	36 Aug. 10	36 Aug. 10	33 June 7	44 Feb. 19
4,978	16,822	Honolulu Oil Corp Ltd cap---*	17	18	10⅝	12	11½	12	10½ Aug. 14	11¾ Aug. 27	10½ July 24	17¾ Jan. 3
90	1,082	Honolulu Plantation capital-20	11	15	8¾	9½	11	13	9¼ Aug. 10	11 Aug. 26	8¾ July 15	12¼ Jan. 6
-----	1,173	Hudson Motor Car com-------*	5⅜	6	3⅜	4⅛	3½	4¼	-----	-----	4 May 14	6¼ Feb. 19
-----	6,974	Hunt Bros Packing common-10	60c	80c	70c	85c	65c	85c	75c Aug. 20	75c Aug. 20	50c July 2	1.15 Feb. 13
-----	15,852	Preferred----------10	2.00	2.90	1.75	2.15	1.75	2.00	-----	-----	1.75 July 9	4 Mar. 27
15	755	Hutchinson Sug Plant cap--15	7	8½	7	8	6½	8	7 Aug. 28	7 Aug. 28	7 June 29	8¾ Apr. 18
-----	359	IXL Mining Co-------2 Pesos	3	4¼	1.75	2.50	1.80	2.50	-----	-----	2.80 May 10	3⅜ Apr. 2
608	8,664	Langendorf United Bak cl A--*	16	Sale	14	14¼	14¼	16	14⅛ Aug. 13	14½ Aug. 23	11¼ May 21	16¼ Feb. 28
110	8,420	Class B----------*	8	Sale	4½	6	4¾	6½	4¾ Aug. 6	4¾ Aug. 6	4¼ June 3	8¼ Feb. 8
	316	Preferred----------50	38	42½	35	42	38	46	-----	-----	34 June 10	40⅛ July 23
-----	6,831	Leslie Salt Co capital-------10	43	46	36½	36¾	40	Sale	36¾ Aug. 5	40 Aug. 31	35⅜ June 3	44 Apr. 5
246	11,605	Le Tourneau Inc common----1	34¼	39	29⅜	31	27	29	27¾ Aug. 28	27¾ Aug. 28	21 May 14	35 Jan. 3
50	5,032	Libby McNeill & Libby com--7	6½	7¼	6⅝	7⅜	6⅜	7¼	-----	-----	5⅝ June 14	9 Apr. 22
1,154	57,724	Lockheed Aircr Corp com----1	32½	Sale	26	27	27½	Sale	23¾ Aug. 13	27⅛ Aug. 31	23¾ June 26	41½ Apr. 15
25	2,052	Lyons-Magnus Inc A----------*	4½	4¾	4¾	6	4¾	5¾	-----	-----	4½ Feb. 1	5 Apr. 12
-----	756	Class B----------*	25c	75c	30c	75c	30c	75c	-----	-----	25c May 16	30c Feb. 20
709	25,602	Magnavox Co Ltd capital--2½	50c	60c	65c	80c	65c	66c	65c Aug. 7	65c Aug. 7	50c Jan. 3	1.30 Apr. 17
825	7,473	Maguin & Co (I) common----	9	10	7½	Sale	7½	Sale	7½ Aug. 1	7½ Aug. 1	7 July 23	9⅝ Jan. 19
18	353	Preferred----------100	102½	108	99	102	100	104	100 Aug. 17	100 Aug. 17	100 Aug. 17	106 Feb. 29
1,934	33,360	Marchant Cal Mach Co com--5	16½	17½	15⅜	Sale	14½	15½	14½ Aug. 16	15¾ Aug. 3	12½ May 25	19¼ Apr. 23
208	6,955	Meier & Frank Co----------10	11½	11⅝	10½	11½	10	11	10½ Aug. 20	10½ Aug. 20	9¾ May 21	12½ Apr. 11
4,529	302,647	Menasco Mfg Co common----1	2.10	Sale	2.85	Sale	2.75	Sale	2.50 Aug. 16	2.85 Aug. 1	1.75 Jan. 16	4⅜ May 17
795	32,234	Nat Auto Fibres Inc com stk--1	8¼	8⅞	7¼	7½	7⅛	7¼	6⅞ Aug. 13	7⅛ Aug. 7	5¾ May 21	11 Apr. 13
1,757	30,007	Natomas Co capital---------*	9⅝	Sale	8¼	Sale	8⅜	8½	8 Aug. 20	8½ Aug. 8	7½ May 21	10⅛ Mar. 28
70	1,673	North Am Inv Corp com----100	3⅝	4½	2½	3	2½	3½	2½ Aug. 9	3 Aug. 5	2.50 May 21	4 Jan. 3
41	716	6% preferred----------100	28¼	31	17	20	16	18	16½ Aug. 14	16½ Aug. 14	15 June 10	28 May 7
5	266	5½% preferred----------100	20	30	14	16½	14	16	-----	-----	14 June 13	28½ Jan 3
2,550	12,633	North Amer Oil Consol cap--10	10	11	8	9	9	9¾	8 Aug. 6	9 Aug. 29	7¾ June 6	11 Jan. 19
110	1,550	Occidental Insurance capital-10	24	26	20½	23	21	23	21 Aug. 14	21¾ Aug. 23	19½ June 27	26 Feb. 19
-----	12,650	Occidental Petrol Corp com--1	11c	20c	6c	15c	10c	15c	-----	-----	10c Jan. 11	28c Feb. 19
		O'Connor Moffatt & Co—										
105	669	Class AA common-------*	5	6½	4	4½	4	5¼	4½ Aug. 23	4½ Aug. 23	3⅝ June 29	5¾ Apr. 8
325	3,409	Oliver United Filters Inc A---*	21	23	22	Sale	20	21⅞	21¾ Aug. 27	22 Aug. 1	16¼ May 24	23½ Feb. 9
465	11,644	Class B----------*	4	5	3½	4½	3⅞	4⅛	4 Aug. 14	4½ Aug. 5	3 May 22	5¾ May 8

* No par value.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Prices January 2 1940 Bid	Prices January 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
60	1,588	Paauhau Sug Plant Co cap	15	5¼	6½	4¾	5	4¾	5½	4¾ Aug. 22	5 Aug. 22	4¾ June 29	5½ Feb. 7
20	7,196	Pacific-Amer Fisheries Inc	5	4⅞	5½	5¼	5⅞	6⅝	7⅜			5⅜ May 22	9⅞ Apr. 26
2,147	9,396	Pacific Can Co	*	11	12¾	13	13½	13	14¼	13½ Aug. 3	13½ Aug. 3	10 May 21	15½ May 1
325	1,570	Pacific Clay Prod	*	4⅜	5	4	5⅛	3⅞	5	4 Aug. 12	4 Aug. 12	3⅝ May 25	4⅜ Feb. 27
1,921	27,457	Pac Coast Aggregates com	5	1.40	1.50	1.10	1.25	1.20	1.25	1.05 Aug. 20	1.25 Aug. 2	95c May 22	1.50 Jan. 15
6,905	84,702	Pacific Gas & Elec Co com	25	33⅝	Sale	29¾	30	29	29¼	28 Aug. 16	29⅛ Aug. 2	25⅝ June 10	34⅜ Apr. 16
9,376	73,269	6% 1st preferred	25	34	Sale	32⅞	Sale	33⅛	33⅜	32⅜ Aug. 23	33¼ Aug. 7	28¼ May 22	34½ Apr. 5
2,807	26,549	5½% 1st preferred	25	30⅞	31⅛	29¼	29⅝	29⅝	30	29¼ Aug. 2	29⅝ Aug. 6	25⅞ May 21	31½ Jan. 10
1,806	30,680	Pacific Lighting Corp com	*	48½	Sale	39	39¼	38½	40	38 Aug. 8	38⅜ Aug. 24	34 May 21	50 Jan. 3
145	2,907	$5 dividend pref	*	107¾	109	105	106½	105¾	107	104½ Aug. 20	106 Aug. 27	100 May 21	108¾ Jan. 30
1,076	15,216	Pac Pub Serv com	*	5¾	Sale	4¾	5¼	4	5	4½ Aug. 13	5 Aug. 12	3⅞ May 21	5⅞ Feb. 20
784	15,905	First preferred	*	21¼	Sale	18	Sale	17½	17½	17¼ Aug. 23	18 Aug. 1	16 May 21	21¼ Jan. 2
223	3,622	Pac Tel & Tel Co common	100	128	132	118¾	Sale	122½	126	118¾ Aug. 1	123 Aug. 29	113 June 10	138½ Mar. 7
111	1,725	6% preferred	100	149	149½	148	148¾	150	153	148 Aug. 2	150¼ Aug. 27	142 June 17	154 Jan. 12
220	890	Pacific Western Oil capital	10	7¼	8¼	5¼	6½	5½	6½	5¾ Aug. 17	5¾ Aug. 17	5¾ Aug. 17	7¾ Apr. 9
391	9,978	Paraffine Cos, Inc, com	*	41½	Sale	31½	34	34	37	32¾ Aug. 26	32¾ Aug. 26	28 June 8	43¾ Feb. 23
182	1,085	4% cum conv pref	100	98⅛	103	96	99	96	100	96½ Aug. 24	99 Aug. 23	96 July 20	100½ Jan. 11
30	2,235	Philippine Long Distance Tel Co capital	100 Pesos	50	54	39½	41	39	44	41 Aug. 5	41½ Aug. 15	39¾ July 1	54 Jan. 25
256	1,843	Phillips Petroleum Co cap	*	40⅛	42⅛	32	34	33	35½			29⅝ June 8	39 Feb. 2
	1,753	Pig'n Whistle Corp partic pf	*	1.35	Sale	1.00	1.10	1.00	1.10			1.00 Apr. 11	1.35 Jan. 2
581	60,700	Puget Sound Pulp & Tim	*	12¼	12⅞	19	19¼	18	19	18 Aug. 27	19½ Aug. 7	12⅛ Jan. 26	29¼ May 9
1,593	12,314	Ry Eq & Realty Co Ltd com	*	2.75	3½	2.10	2.50	2.75	3½	2.25 Aug. 21	3¼ Aug. 29	1.50 Apr. 28	4 Jan. 27
568	2,322	6% preferred	100	18½	21	11	13	16	17	11¾ Aug. 16	17 Aug. 29	11 July 29	24½ Mar. 7
1,910	57,472	Rayonier Inc common	1	18¾	19	16¼	17½	17¾	Sale	14⅞ Aug. 14	17¾ Aug. 31	14 May 21	29¾ May 3
604	25,098	Cumulative preferred	25	28½	Sale	30	Sale	28	29½	27¾ Aug. 28	30 Aug. 1	24½ May 28	37½ May 9
230	10,015	Republic Petroleum Corp	1	2.50	3	1.75	2.00	1.75	1.85	1.75 Aug. 7	1.90 Aug. 22	1.75 Aug. 7	2.75 Feb. 6
	116	Preferred	50	34	40	31	35	31¼	35			34 May 18	38½ Jan. 18
519	21,046	Rheem Mfg Co	1	18⅞	19¼	13½	14	13⅛	13⅜	13¼ Aug. 19	14 Aug. 10	12½ May 21	19⅝ Jan 3
11,415	57,941	Richfield Oil Co common	*	7⅞	8¼	8	Sale	7⅞	8	7⅞ Aug. 7	8⅛ Aug. 27	5⅞ May 21	8⅜ Jan. 4
196	1,552	Com stock purch warrants		1.50	2.40	75c	1.25	60c	1.25	75c Aug. 26	75c Aug. 26	75c May 22	1.50 Jan. 25
162	2,807	Roos Bros Inc common	1	15¼	17	13	15¼	13	18	14⅛ Aug. 13	14⅛ Aug. 13	12⅞ June 17	17½ Feb. 29
30	491	Series A preferred	100	101	108	97	102	97	103	100 Aug. 20	100 Aug. 20	100 Aug. 20	108½ Mar. 30
2,855	124,538	Ryan Aeronaut Co com cap	1	5⅜	Sale	4¾	4⅞	4¾	5	4⅛ Aug. 16	4¾ Aug. 3	3¾ May 15	7 Apr. 24
150	5,213	Safeway Stores Inc common	*	46½	48⅛	43	45	43½	45¼			39¼ May 15	52¼ Apr. 4
416	2,724	Schlesinger (B F) com	*	1.25	1.60	1.25	2.00	1.35	2.00	1.50 Aug. 2	1.50 Aug. 2	1.50 May 14	1.90 Mar. 10
230	4,374	Preferred	25	6	Sale	5⅛	6¼	5⅛	6	5¼ Aug. 14	5¼ Aug. 14	4½ May 21	6½ Jan. 4
35	6,410	Shell Union Oil Corp com	*	12¼	13¼	8⅛	8¾	8¼	8⅞			8 May 24	12¾ May 3
	40	5½% cum conv pref	100	104	108	99	106	100	106			99 May 15	107⅝ Feb 21
	140	Sherwood Swan Co Ltd cl A	10	2.50	4½	1.50	3½	1.50	3½			1.50 June 24	1.50 May 24
200	5,144	Signal Oil & Gas Co class A	*	27	28½	23½	24½	23	26	23½ Aug. 16	23½ Aug. 16	22 May 24	30½ Mar. 20
4,420	114,720	Soundview Pulp Co	5	29	29½	26¼	Sale	24	24½	23¼ Aug. 17	26¼ Aug. 1	21 May 21	42 May 9
81	1,356	Preferred	100	97	99¾	98½	100	98	100	98½ Aug. 15	100 Aug. 10	95½ June 12	100½ Feb. 9
479	4,617	Sou Cal Gas Pfd 6% cum A	25	33¾	34¾	33	Sale	33	33½	32½ Aug. 14	33 Aug. 1	28½ May 21	34¾ Jan. 10
4,010	82,225	Sou Pacific Co com (cap'l)	100	14⅞	Sale	8⅝	8¾	8⅝	Sale	7½ Aug. 16	8⅝ Aug. 31	6⅞ May 21	15¼ Jan. 3
	900	Sou Pac. Golden Gate cl A	*	3c	15c		5c		5c			6c Jan. 12	6c Jan. 12
202	5,082	Sperry Corp common v t c	1	45	46½	37	39¼	37¾	39¾			41¼ June 14	45½ Apr. 16
50	3,760	Spring Valley Co Ltd capital	*	5¼	6	4¾	5¾	5⅛	5½	5 Aug. 29	5 Aug. 29	5 June 12	6 Jan. 12
7,213	122,616	Stand Oil Co of Calif capital	*	25¼	Sale	18⅝	Sale	18¼	18⅜	17⅝ Aug. 16	18⅝ Aug. 1	17½ May 22	26¼ Jan. 4
743	10,427	Super Mold Corp of Cal cap	10	32½	32¾	24	26½	22	24½	22½ Aug. 28	25 Aug. 2	22 May 24	33½ Feb. 27
	23,731	Texas Consol Oil Co com	1	14c	45c	3c	8c	3c	8c			5c July 3	20c Feb. 5
	2,275	Thomas Allec Corp class A	*	40c	80c	45c	60c	45c	60c			45c Apr. 5	60c Feb. 16
734	14,290	Tide Water Assoc Oil Co com	10	10⅝	11	8⅞	9⅜	9¼	9⅞	9⅛ Aug. 9	9¼ Aug. 19	9 June 27	12 May 6
20	314	4½% preferred	100	89	92	86	92	87½	89½	87 Aug. 29	88 Aug. 30	80 June 12	96 May 10
14,042	272,204	Transamerica Corp capital	2	5⅞	Sale	4⅞	Sale	4¾	Sale	4¾ Aug. 8	4⅞ Aug. 1	4¼ May 21	6⅞ Mar. 14
155	412	Transcontinental & West Air	5			17½	18⅛	17¼	17⅞			17½ July 23	17⅞ July 16
900	114,078	Treadwell Yukon Corp Ltd Common capital	1	12c	20c	9c	10c	6c	10c	7c Aug. 30	9c Aug. 8	6c May 28	15c Jan. 18
5,177	54,444	Union Oil Co of Calif cap	25	16½	Sale	13	Sale	12½	12¾	12⅛ Aug. 17	13 Aug. 1	12 May 21	17⅜ Jan. 6
1,374	12,070	Union Sugar Co common	25	8	8¾	7½	Sale	7	Sale	7 Aug. 21	7½ Aug. 1	6¾ May 22	10 Apr. 5
325	17,915	United Air Lines Trans	5	15⅞	16⅜	16⅜	17⅛	16⅜	17⅜			12½ May 21	23½ Apr. 15
1,535	15,770	Universal Cons Oil	10	15¼	15⅝	7	8	8	9	6⅞ Aug. 19	8 Aug. 22	6⅞ Aug. 19	15½ Jan. 3
261	39,508	Vega Airplane Co	1½	4⅛	5¼	9⅜	10¼	9¼	9¾	9 Aug. 30	9 Aug. 30	4⅜ Jan. 12	14 Apr. 16
325	7,634	Victor Equipment Co com	1	2.90	3½	3⅜	4	3⅝	4	3½ Aug. 28	3¾ Aug. 6	3 Jan. 9	4⅝ May 2
507	8,133	Conv cum pref	5	10	11	12	Sale	12	13	12 Aug. 1	12 Aug. 1	8 May 14	13 May 2
1,760	2,260	Vultee Aircraft Inc capital	1			6⅞	7⅝	8	Sale	7 Aug. 16	8¼ Aug. 31	7 Aug. 16	8⅛ Aug. 31
	1,205	Waialua Agricultural Co	20	28	30	24¼	26	23¾	25½			23 June 5	30 Apr. 22
	82	Weill & Co com	100	95		90	110		110			97 May 24	100 Feb. 8
30	585	Wells Fargo Bk & Un Tr cap	100	276	300	275½	285	270⅛	275	272½ Aug. 27	279 Aug. 12	265 June 12	301 Apr. 8
1,700	14,685	Western Pipe & Steel of Calif common	10	17	17⅛	16¼	17	18	20½	16 Aug. 6	20⅛ Aug. 8	15 June 10	22½ May 9
120	1,458	Yellow Checker Cab Co— Series 1	50	19	21½	15½	17	19¼	20½	17⅛ Aug. 8	19 Aug. 30	15 May 18	22 Feb. 5
25		Series 2	50	16	21½	15½	19	19	22			17 May 15	17 May 15
461	5,357	Yosemite Portl Cem Co pf	10	2.90	3¼	1.50	Sale	1.60	1.80	1.50 Aug. 1	1.60 Aug. 29	1.45 July 16	2.90 Jan. 15
		UNLISTED STOCKS											
137	182	American Factors Ltd cap	20	29	34	22	24¼	23	25	24¼ Aug. 7	24¼ Aug. 7	24¼ Aug. 7	29 Jan. 29
	830	Amer-Hawaiian SS Co com	10	28½	29⅝							36 Apr. 10	45¾ Apr. 30
	100	Amer Pow & Lt Co common	*	4⅛	4¾							4¼ Apr. 5	4¼ Apr. 5
120	2,790	Amer Rad & Stand San com	*	10	10¼	5⅞	6⅜	7⅛	7⅜			5½ July 22	9⅛ Mar. 7
1,636	20,694	Amer Tel & Tel Co com	100	170	172	161¼	163¼	161	163	158¼ Aug. 17	161¾ Aug. 30	149 June 5	174⅛ Apr. 5
78,375	213,673	Am Toll Bridge (Del) com	1	53c	55c	73c	Sale	93c	94c	65c Aug. 1	97c Aug. 26	52c Feb. 23	97c Aug. 26
	100	Amer Woolen Co common	*	9	10							8 Mar. 21	8 Mar. 21
1,015	14,938	Anaconda Cop Mg Co com	50	30	31	20¼	21¼	21½	22½	18⅝ Aug. 16	20¾ Aug. 27	18⅝ Aug. 16	31¾ Apr. 9
1,730	13,160	Anglo Nat Corp cl A com	*	8½	8⅝	12½	Sale	11¾	12¼	11½ Aug. 16	12¾ Aug. 28	8¼ Mar. 10	12¾ Aug. 28
	8,550	Argonaut Mg Co Ltd capital	5	3¾	4½	1.90	2.25	2.15	3			1.50 May 22	4 Jan. 9
	370	Ark Nat Gas class A common	*	2⅛	2⅝	1¾	2¼					2¼ Feb. 1	2⅝ Apr. 3
322	6,449	Atch Top & S Fe RR com	100	24¼	Sale	15½	16½	16⅛	17⅛			14 May 21	25¼ Jan. 3
264	4,259	Atlas Corp common	5	8½	8¾	6¾	7⅛	7	7¼			8¾ Jan. 22	9⅛ Mar. 20
834	26,315	Aviation Corp (Del) com	3	7¼	Sale	4½	5	4½	5	4 Aug. 16	4 Aug. 16	4 Aug. 16	8¾ Apr. 16
224	12,409	Aviation & Trans Corp cap	1	3⅛	3⅝	2½	3	2½	2⅝	2½ Aug. 14	2½ Aug. 14	2½ Aug. 14	4⅝ Apr. 15
200	1,336	B & O RR common	100	5¾	6¼	3⅝	4⅛	3¾	4⅛	3⅝ Aug. 29	3⅝ Aug. 29	3½ June 22	5⅝ Apr. 4
650	9,259	Bendix Aviation Corp com	5	31½	32¼	29⅛	30¼	30½	31¼	30 Aug. 9	30 Aug. 9	26½ May 21	35¾ Apr. 15
3,231	43,544	† Blair & Co Inc capital	1	1⅜	Sale	1.00	1.05	1.05	1.25	1.00 Aug. 5	1.10 Aug. 30	75c June 10	2 Jan. 5
794	10,901	Bunker Hill & Sullivan Mg & Con Co common	2½	13¾	14¼	9¾	10½	10¼	11	10 Aug. 2	10¼ Aug. 6	9⅛ May 24	14⅝ Jan. 4
15	69	Calif-Oregon Power— 6% pref (non-callable)	100	82		80	88	84½	89	85 Aug. 10	85 Aug. 10	76 May 20	85 Apr. 29
39	453	6% pref (1927 series)	100	82	88	80		85	89	84⅝ Aug. 13	85 Aug. 12	70 May 22	87½ Apr. 12
	100	Calif Pacific Trad Corp pref	*	2	3	50c	3	50c	3			2 Mar. 20	2 Mar. 20
53	784	Calwa Co common	10	1.00	2.00	75c	2.00	75c		90c Aug. 15	90c Aug. 15	90c Aug. 15	1.25 Feb. 26
	100	Chesapeake & Ohio RR com	25	40½	42							33⅛ May 31	33⅛ May 31
331	5,335	Cities Service Co	10	4⅝	5⅛	5½	6	5⅞	6⅛			4¼ Feb. 6	6¾ May 2
153	3,811	Claude Neon Lts Inc com	1	⅝	½	¼	½	¼	⅜	⅜ Aug. 10	⅜ Aug. 10	¼ June 10	¾ Mar. 11
150	1,191	Coen Cos, Inc, class A conv	*	2c	10c	20c	50c	40c	50c	30c Aug. 6	30c Aug. 6	10c Jan. 18	50c Apr. 19
417	2,577	Columbia River Packers Assn Inc common	*	4	7	8	9	7	9	7 Aug. 13	8 Aug. 13	5 Mar. 15	8 Mar. 25
262	7,480	Consol Edison Co N Y com	*	30½	31½	28⅝	29⅝	27½	28½	29⅛ Aug. 3	29⅛ Aug. 3	24 June 10	32⅝ Feb. 5
309	4,363	Consol Oil Corp common	*	7½	7¾	6⅛	6⅝	6	6½	6 Aug. 19	6⅛ Aug. 29	6 June 7	7⅞ Apr. 10
1,825	67,490	Curtiss-Wright Corp com	1	10¾	Sale	7⅛	Sale	8¼	8⅜	6⅞ Aug. 14	7½ Aug. 10	6¾ July 25	11⅜ Mar. 8
577	6,995	Dominguez Oil Fields	*	33½	Sale	31¾	32	29½	30½	30 Aug. 23	32 Aug. 2	25 May 21	36 Jan. 29
	865	Dumbarton Bridge Co com	10	25c	40c	25c	40c	25c	40c			25c Apr. 4	25c Apr. 4
525	4,862	Elec Bond & Share Co com	5	7⅛	8	5¾	6¼	5⅝	6⅛	5⅜ Aug. 7	5⅝ Aug. 21	5⅜ Aug. 7	8½ Jan. 5
995	14,660	General Electric Co com	*	40¼	41⅛	33⅞	34½	33½	34½	33¼ Aug. 29	33⅜ Aug. 29	28⅜ June 10	41 Jan. 4
	1,671	Goodrich (B F) Co common	*	19⅜	20¾	11¾	12¾	11½	12½			17 Apr. 30	20⅜ Apr. 4
51	406	Hawaiian Sugar Co capital	20	20	25	21	25	23	27	24¼ Aug. 28	25 Aug. 21	20 Jan. 11	25 Aug. 21
	510	Hobbs Battery Co cl A capital	*	1	3	50c	2.00	50c	2.00			1.00 May 4	1.10 Mar. 19
	350	Hobbs Battery cl B cap	*	25c	35c	10c	25c	10c	25c			25c Jan. 18	25c Jan. 18
	501	Honokaa Sugar Co capital	20	5½	7	3	6	3	5			5½ Apr. 9	6¼ Apr. 30
3,301	58,960	Idaho Maryland Mines Corp— Capital	1	6¼	6¼	5	Sale	5	5⅛	5 Aug. 1	5⅜ Aug. 22	5 June 5	7 Apr. 9
416	4,807	Internat Nickel of Can Ltd	*	37¼	48¼	21¾	22¾	27¼	28¼			20½ June 6	38⅜ Jan. 4
100	6,153	Internat Tel & Tel common	*	4½	Sale	2⅜	2⅞	2¼	2¾			2¼ May 14	4⅜ Apr. 5
1,070	19,436	Italo Petrol Corp of Am com	1	14c	15c	10c	15c	6c	15c	8c Aug. 29	11c Aug. 6	8c Aug. 29	16c Jan. 10
1,202	26,005	7% cum preferred	1	1.55	Sale	80c	1.00	90c	1.00	80c Aug. 6	90c Aug. 7	75c June 6	1.55 Jan. 2
775	6,359	Kennecott Copper Corp com	*	37⅛	38⅛	27¼	28¼	28	29	25⅞ Aug. 13	27⅛ Aug. 22	24⅝ July 16	35⅝ Mar. 23
900	3,588	Kleiber Motor Co capital	10	5c	10c	5c	10c	5c	10c	5c Aug. 19	5c Aug. 19	5c Feb. 13	5c Feb. 13
10	839	Marine Bancorporation cap	*	24½	Sal	22	25	21¼	25	22½ Aug. 10	22½ Aug. 10	19 June 14	25½ Feb. 17
25	27,127	Matson Nav Co capital	*	20	35	24	26	24	27	24½ Aug. 23	24½ Aug. 23	22 May 21	35 May 9
	220	McBryde Sugar Co Ltd cap	5	4½	5	3	3½	2.50	3¼			3¼ June 25	5 May 20
118	3,265	McKesson & Robbins Inc com	5			4⅛	4⅜	4	4½			4½ June 12	8¾ Apr. 1
4,900	64,350	M J & M & M Consol capital	1	11c	12c	7c	9c	6c	8c	7c Aug. 10	8c Aug. 7	6c May 16	12c Jan. 4
	85	Monolith Portl Cement com	*	4	4⅞	2.50	3½	2.50	3½			2½ July 24	4 Feb. 23
	558	8% Preferred	10	8	8¾	7	8¼	7½	8½			7¾ May 14	9½ Mar. 8
791	7,751	Montgomery Ward & Co, Inc common	*	55¼	Sale	41	42	41½	42½	39 Aug. 17	39½ Aug. 13	39 Aug. 17	55¼ Jan. 2
7,206	54,337	Mountain City Cop Co cap	5c	4⅛	4⅜	2⅝	3	3¼	3½	2⅝ Aug. 13	3⅜ Aug. 22	2⅛ May 21	4⅜ Apr. 10

* No par value. † Formerly Bancamerica Blair Corp. t Odd lots.

gitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
290	5,594	Nash-Kelvinator Corp cap	5	6⅝	Sale	4¾	Sale	5	5½	4¾ Aug. 1	4¾ Aug. 1	4⅛ June 4	7¼ Feb. 15
160	3,118	Nat Distillers Products com	*	24	24¾	20½	21½	21½	22½			19 June 26	26 Apr. 9
795	12,466	Nor Amer Aviation Inc cap	1	25¾	26¾	16¼	17¼	17	17¾	15¼ Aug. 14	17⅜ Aug. 22	14¾ May 14	26½ Feb. 9
284	4,080	North Amer Co common	10	22¾	23¼	19½	20½	19¾	20½			20 July 18	23¾ Jan 4
23	858	Oahu Sugar Co Ltd capital	20	21	24	15½	16	15½	17	16 Aug. 2	17 Aug. 10	15 June 6	23⅛ Mar. 4
63	748	Olaa Sugar Co Ltd capital	20	5	6½	3⅞	4	3⅞	4	3⅞ Aug. 2	3⅞ Aug. 2	3⅞ July 6	6¼ Feb. 26
	145	Onomea Sugar Co capital	20	20	25	18	21½	17	21½			18 June 1	25 Jan. 16
210	781	Pacific Portl Cement com	10	1.15	1.90	50c	1.90	1.00	1.30	1.00 Aug. 21	1.25 Aug. 19	1 Aug. 21	1.50 Mar. 1
	248	6½% preferred	100	41	47½	38	43	38	43			39 July 26	41½ Jan. 4
735	11,449	Packard Motor Car Co com	*	3	3½	3½	3¾	3¼	3¾	3⅛ Aug. 24	3½ Aug. 6	3 May 10	4⅛ Mar. 11
	430	Park Utah Cons Mines com	1	1⅞	2⅜	1½	2	1¾	1⅞			2¼ Apr. 15	2⅜ Apr. 16
380	6,336	Pennsylvania RR capital	50	23½	Sale	20¼	Sale	20½	21½	20¼ Aug. 1	20¼ Aug. 1	16⅜ June 10	23¾ Apr. 4
100	774	Pioneer Mill Co Ltd capital	20	11	14	7½	8¼	8½	10	7½ Aug. 12	7½ Aug. 12	7⅛ June 3	12 Jan. 3
573	16,522	Radio Corp of Amer com	*	5¾	Sale	4½	5	4¾	5	4¾ Aug. 24	4¾ Aug. 24	4½ May 24	7¼ Apr. 3
170	3,461	Riverside Cement (Del) A	*	4½	4½	3	3⅜	2.50	3	2.75 Aug. 20	3 Aug. 6	2.75 Aug. 20	4⅞ Apr. 9
	62	Santa Cruz Port Cement com	50	22	28	15	26	15	26			10 June 27	20 June 11
140	3,709	Schumacher Wall Board com	*	4½	5½	4	5	4½	5	4½ Aug. 7	4½ Aug. 7	3 June 10	5¾ Apr. 22
300	2,508	Preferred	*	24	Sale	21½	25	23	24⅞	22 Aug. 9	24½ Aug. 23	18¼ June 10	25¾ Mar. 2
339	2,403	Shasta Water Co common	*	10¾	13	7½	8½	8¼	8¾	7½ Aug. 9	8¼ Aug. 7	7 May 21	12½ Jan. 6
1,835	35,094	Sou Calif Edison common	25	29½	Sale	27⅜	Sale	26½	27¼	26½ Aug. 15	27⅜ Aug. 1	24 May 22	30½ May 3
1,031	13,143	C 5½% preferred	25	30¼	30¾	30¼	Sale	29⅞	30⅜	30 Aug. 16	30¼ Aug. 1	26⅞ May 21	30½ Apr. 27
360	8,145	B 6% preferred	25	29½	29⅝	28½	28⅝	28¾	29¼	29 Aug. 24	29 Aug. 24	25 May 21	29¾ Jan. 4
	170	Sou Calif Gas 6% pref	25	32½	-----	33	34¼	32½	34			31 May 16	34¼ Feb. 17
		Sou Pacific Golden Gate Co—											
56	1,325	6% preferred	100	65c	1.00	5c	20c	1c	25c	5c Aug. 28	20c Aug. 23	5c Aug. 28	1.10 Mar. 1
835	12,746	Standard Brands Inc com	*	6	6¼	6	6½	6½	Sale	6½ Aug. 21	6½ Aug. 31	5 May 22	7⅞ Apr. 6
807	33,441	Studebaker Corp common	1	9¼	9¾	6⅞	7⅜	7⅝	8⅛	7¼ Aug. 3	7⅞ Aug. 9	5⅞ May 22	12½ Feb. 15
		Sunset-McKee Salesbook Co—											
100		Class A common	*	18¼	27	19	25	19	-----	----- -----	----- -----	20¼ July 29	21½ Feb. 5
	76	Class B common	*	6¾	-----	11	-----	14	-----	----- -----	----- -----	9 May 8	9 May 8
		Superior Portland Cement—											
125		Class A preferred	*	40½	43	33	41¾	33	40	----- -----	----- -----	31 May 25	44 Mar 5
263		Class B common	*	11⅜	15½	10	13	9	13			8 May 25	13⅛ Jan. 12
85		Taylor Milling Corp com	*	8⅜	9⅜					7⅛ Aug. 7	7⅛ Aug. 7	7⅛ Aug. 7	7⅛ Aug. 7
346	3,767	Texas Corp common	25	45	46	37⅜	38⅜	35¼	36¼	35⅛ Aug. 26	35⅛ Aug. 26	35⅛ Aug. 26	46¼ May 10
	200	Texas Gulf Sulphur common	*	32½	34							34 Jan. 24	34½ Jan. 25
	77	Title Guaranty Co cum pref	*	15⅝	20	15	20	16	20			17 May 21	20 Jan. 6
545	8,892	United Aircraft Corp cap	5	47	48	36½	37½	39⅞	40⅞			39 June 17	51½ Apr. 15
10	2,943	United Corp of Del common	*	2¼	.25⅝	1⅝	2⅛	1¾	2¼			1½ May 18	2⅞ Apr. 4
4,810	24,180	U S Petroleum Co capital	1	1.10	1.20	90c	Sale	75c	85c	75c Aug. 5	90c Aug. 1	55c May 22	1.15 Jan. 4
1,825	32,877	U S Steel Corp common	*	66¾	Sale	53¼	54¼	54¼	55	51 Aug. 16	54⅜ Aug. 30	42½ May 21	66¾ Jan. 2
200	8,380	Utah-Idaho Sugar Co com	5	1¼	1½	1	1½	1	1⅝	1 Aug. 13	1 Aug. 13	1 May 21	1⅞ Apr. 18
	208	Vica Co common	25	50c	1.00	25c	1.00	25c	1.00			50c Feb. 16	50c Feb. 16
120	3,413	Warner Bros Pictures com	5	3¾	3⅞	2⅛	2⅜	2	2½			2 May 14	4¼ Feb. 19
200	1,680	West Coast Life Ins Co cap	5	4	4½	6¾	7½	6½	Sale	6½ Aug. 30	6¾ Aug. 30	4 Jan. 3	9½ Apr. 30
	600	Western Pacific RR com	100	25c	50c	5c	50c	5c	50c			20c Mar. 5	48c May 29

* No par value.

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ---------- Shares	314,818	338,062	August ----------	------	------
Jan. 1 to Aug. 31 ----------	3,124,131	3,098,365	Jan. 1 to Aug. 31 ----------	------	------

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,155	7,278	Aircraft Accessories Corp	50c	-----	-----	2¼	Sale	2¼	Sale	2 Aug. 13	2¼ Aug. 1	2 July 24	3⅝ May 29
16,310	17,460	Rights				11c	14c	-----	-----	1c Aug. 19	12c Aug. 2	1c Aug. 19	15c July 27
	a50	Assoc Gas & Electric A	1	12½c	50c		50c						
2,290	23,213	Bandini Petroleum Co	1	4¼	Sale	2⅞	Sale	2⅞	3⅛	2¾ Aug. 2	2⅞ Aug. 1	2¾ May 21	4½ Jan. 3
	a25	Barker Bros common	*	7¾	8¾	4	5	4¾	5½				
110	679	5½% preferred	50	26½	28	21½	25	24½	26	23¼ Aug. 9	23½ Aug. 13	22½ May 20	30 Mar 6
1,050	7,259	Barnhart-Morrow Consol	1	5c	18c	10c	15c	10c	15c	10c Aug. 6	10c Aug. 6	10c Apr. 29	12c Apr. 19
	2,785	Berkey & Gay Furniture Co	1	30c	37c	12½c	37½c	12½c	37½c			25c Apr. 15	45c Apr 19
	240	Warrants			12c	1c	12c		6c			6c May 15	6c May 15
6,105	96,972	† Blue Diamond Corp	2	2¼	2¾	1½	1⅝	1½	1⅝	1½ Aug. 12	1½ Aug. 12	1¼ May 15	3 Feb. 1
965	17,933	Bolsa Chica Oil Corp A	10	1¾	2¼	1½	1⅞	1½	2	1½ Aug. 16	2 Aug. 22	1½ Aug. 16	2¼ Mar. 8
367	2,456	B common	10	38c	75c	50c	97½c	57½c	Sale	57½c Aug. 30	57½c Aug. 30	50c Feb. 24	1 Apr. 8
347	6,272	Broadway Dept Store com	*	4¾	5½	3¾	4½	4	4½	3⅞ Aug. 13	4¼ Aug. 29	3¾ June 3	5⅝ June 9
	a17 2-5	Brock & Co	*	10	-----	9	-----	9					
1,000	1,200	Buckeye Union Oil Co com	1	1c	4c	1c	3c	1c	4c	2c Aug. 12	2c Aug. 12	2c Aug. 12	2c Aug. 12
200	3,700	Common vot trust ctfs	1	1c	5c	1c	3c	1c	3c	a1c Aug. 15	a1c Aug. 15	1c Jan. 6	2c Apr. 27
	3,000	Preferred	1	1c	2c	2c	10c	2c	8c			3c Apr. 22	3c Apr. 22
	4,700	Preferred v t c	1	1c	2c	2c	6c	2c	6c			2c Jan. 9	2c Jan. 9
20	1,290	Byron Jackson Co	*	15	16	11	13	11	12	a11½ Aug. 21	a11⅜ Aug. 8	10¼ May 31	14¼ Jan. 26
99	2,942	California Packing Corp	*	24¼	25¼	17	18	16¾	17¾	a16⅜ Aug. 6	a16¾ Aug. 12	15⅝ May 24	26 Mar. 3
208	2,464	Central Investment Corp	100	10	11½	10	12	10	11	10 Aug. 8	10 Aug. 8	8½ May 22	12 Mar. 21
	649	Chapman's Ice Cream Co	*	97½c	1.75	85c	1	90c	1			1 Jan. 16	1 Jan. 16
1,035	8,659	Chrysler Corp	5	89¾	90¾	73	74	75¼	76¼	70 Aug. 13	74 Aug. 10	57¾ May 22	90½ Jan. 3
480	9,201	Consolidated Oil Corp	*	7½	7¾	6⅜	Sale	6	6⅜	6⅛ Aug. 12	6⅜ Aug. 1	6 May 21	8 Jan. 4
3,002	15,417	Consolidated Steel com	*	5¼	5¾	5¼	Sale	6	Sale	4¾ Aug. 16	6 Aug. 31	3⅝ May 21	6¼ Apr. 8
3,988	21,035	Preferred	*	10⅝	10¾	12	Sale	13¼	13¾	11 Aug. 8	13 Aug. 30	7 May 21	13 Aug. 30
300	7,537	Creameries of America v t c	1	5⅝	5⅞	5¼	Sale	5¼	5⅜	5 Aug. 8	5¼ Aug. 1	4 June 10	6 Apr. 8
	862	District Bond Co	25	6½	-----	7	-----	7	-----			6¼ June 4	7 June 7
21	3,579	Douglas Aircraft Corp	*	83¼	84¼	71½	72½	72½	73½	a68 Aug. 15	a70⅜ Aug. 21	87⅜ Apr. 9	88¼ Apr. 30
896	14,698	Electrical Products Corp	4	10	10½	8⅝	9¼	9¼	9¾	9 Aug. 2	9⅜ Aug. 30	8¼ May 29	10¾ Mar. 14
680	7,536	Emsco Derr & Equip Co	5	11	Sale	8¾	9¾	9	10	9 Aug. 13	9 Aug. 13	7½ May 28	11 Jan. 2
100	30,980	Exeter Oil Co A	1	40c	43c	29c	33c	27c	30c	29c Aug. 12	29c Aug. 12	25c May 21	43c Jan. 8
30	336	Farmers & Merch Nat Bk	100	380	392	390	410	385	393	390 Aug. 13	390 Aug. 13	375 May 22	405 Apr. 18
	4,929	Fitzsimmons Stores Ltd	1	10	11½	5	9⅝	5	9⅝			7 May 31	10 Jan. 12
	a120	Foster & Kleiser Co	2.50	1⅝	2⅛	1	1½	1	1⅝				
	220	General Metals Corp	2.50	7½	8	6	8¼	6	7½			6¼ June 7	7 Mar. 13
2,493	27,349	General Motors Corp	10	54½	55	45¼	46	47¾	48½	46½ Aug. 23	47½ Aug. 30	38¾ May 24	56 Apr. 9
	345	General Paint common	*	5¾	7	4½	6½	4⅞	6⅜			4½ June 4	6¾ Apr. 8
100	200	Preferred	*	30	34	28	32	30	Sale	30 Aug. 31	30 Aug. 31	32½ Apr. 2	32½ Apr. 2
1,385	9,732	Gladding McBean & Co	*	5½	5⅞	5	5¼	5⅛	5⅞	4⅞ Aug. 15	5¼ Aug. 9	3½ May 22	6¾ Apr. 6
3,729	36,686	Globe Grain & Milling Co	25	7¾	8	13¾	14¼	5	5⅛	‡ 5 Aug. 22	14⅛ Aug. 7	5 Aug. 22	14⅛ Aug. 7
	1,424	Golden State Co	*	9	9½	8¾	9¾	8¼	9			9¼ Jan. 30	11 Mar. 5
92	7,070	Goodyear T & R Akron com	*	23⅝	24⅜	14⅞	15⅝	15½	16	a14¼ Aug. 16	a15½ Aug. 28	14 June 5	24⅝ Jan. 3
1,007	9,321	Hancock Oil Co A	*	37½	39	29¾	31	30½	32	30¼ Aug. 15	30⅝ Aug. 21	27 May 21	40 Apr. 12
1,400	20,850	Holly Development Co	1	70c	75c	55c	60c	52½c	60c	55c Aug. 9	55c Aug. 9	45c May 23	80c Jan. 8
	a20	Holly Oil Co	1										
	1,940	Hudson Motor Car Co	*	5½	6	3⅝	4⅛	3⅝	4⅛			5¾ Apr. 18	6½ Mar. 11
100	1,815	Hupp Motor Car Co	1	75c	1⅛	⅜	¾	⅜	¾	62½c Aug. 20	62½c Aug. 20	50c July 16	87½c Apr. 6
	6,500	Intercoast Pet Corp	50c	10c	15c	3c	10c	5c	12c			10c Mar. 29	12c Feb. 14
	11,000	Jade Oil Co	10c	2c	7c	1c	3c	1c	3c			2c Jan. 9	3c Mar. 27
745	3,527	Lane-Wells Co	1	9⅝	10½	9½	Sale	10½	12	9½ Aug. 1	11 Aug. 13	9½ Jan. 17	12¼ May 6
	100	Langendorf United Bakeries B	*	7½	8½	4¼	6¼	4½	7			8½ Jan. 22	8½ Jan. 22
149,969	290,898	Lincoln Petroleum Corp	10c	7c	9c	9c	11c	21c	Sale	11c Aug. 3	25c Aug. 22	7c Jan. 3	25c Aug. 22
972	44,220	Lockheed Aircraft Corp	1	32	Sale	26½	Sale	27⅝	Sale	23½ Aug. 14	27⅝ Aug. 31	23¼ June 26	41⅝ Apr. 15
2,744	16,218	Los Ang Investment Co	10	4	4¼	3½	4	5	Sale	3¾ Aug. 6	5 Aug. 27	3½ May 16	4⅝ Jan. 10
500	11,075	Mascot Oil Co	1	40c	42c	45c	50c	41c	50c	47c Aug. 30	47c Aug. 30	39c June 10	60c May 9
8,979	600,600	Menasco Mfg Co	1	2⅛	Sale	2⅛	Sale	2¾	Sale	2½ Aug. 17	2⅞ Aug. 1	1¾ Jan. 15	4⅜ May 9
	3,800	Merchants Petroleum Co	1	12c	30c	5c	25c	5c	30c			15c Mar. 29	15c Mar. 29
200	6,025	Mt Diablo Oil Ming & Dev	1	45c	52½c	39c	45c	39c	40c	43c Aug. 21	43c Aug. 21	40c Apr. 18	50c Jan. 9
	21,400	Nordon Corp	1	4c	6c	3c	5c	3c	5c			3c May 13	6c Jan. 10

For footnote* see page 65.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In August	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN AUGUST Aug. 1 Bid	Aug. 1 Ask	Aug. 31 Bid	Aug. 31 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	4,600	Occidental Pet Corp	1	8c	18c	5c	16c	6c	16c			25c Feb. 28	30c Feb. 21
100	21,260	Oceanic Oil Co	1	43c	48c	30c	40c	34c	38c	38c Aug. 28	38c Aug. 28	29c June 4	47c Feb. 5
250	3,910	Pacific Clay Products	*	4¼	5	4	4¼	3⅞	4¼	4 Aug. 5	4 Aug. 5	3½ July 12	4⅝ Apr. 24
------	5,600	Pacific Distillers Inc	1	11c	22c	5c	10c	1c	15c			7c June 21	10c Jan. 16
790	15,599	Pac Finance Corp common	10	11¼	12	10¼	11	10¼	11¼	10⅝ Aug. 13	11⅛ Aug. 30	9½ May 20	13¼ Apr. 16
------	310	Preferred A	10	12	-----	12	-----	12	-----	-----	-----	12⅝ Mar. 15	12⅝ Mar. 15
------	270	Preferred C	10	10	-----	9¾	-----	9¾	-----	-----	-----	10 July 11	10 July 11
471	12,735	Pac Gas & Elec Co com	25	33½	34	29⅜	30⅛	28⅝	29⅜	28⅛ Aug. 17	29 Aug. 14	26¾ May 31	34⅜ Mar. 27
74	4,922	1st preferred 6%	25	33⅜	34½	32½	33⅛	32¾	33½	a32¾ Aug. 14	a33¼ Aug. 10	29 May 25	34½ Apr. 18
328	2,637	5½% 1st preferred	25	30¾	31¼	28⅜	29¾	29	30½	29⅝ Aug. 29	29⅞ Aug. 8	26¾ May 25	31½ Jan. 8
225	6,393	Pacific Indemnity Co	10	35¾	35⅞	37	38¾	37⅛	41	38¾ Aug. 5	38¾ Aug. 5	30 May 29	39⅝ Apr. 5
879	10,535	Pac Lighting Corp com	----	48¾	49½	39	40	38⅝	39⅜	38 Aug. 7	38⅜ Aug. 27	37½ May 21	49⅜ Jan. 23
------	903	Pacific Public Service	----	6	Sale	4½	5¼	4⅛	4⅞	-----	-----	4 May 21	6 Jan. 2
------	231	1st preferred	*	20	21½	17	18	16¾	17¾	-----	-----	20¼ Mar. 6	20½ Feb. 19
15	468	Pacific Western Oil	10	7⅜	7¾	5⅝	6⅜	5½	6½	a5⅝ Aug. 17	a5⅝ Aug. 17	6 June 17	8 Jan. 19
300	11,835	Puget Sound Pulp & Timb Co	*	12¼	13	19	20¼	18¼	19¾	18 Aug. 22	18½ Aug. 30	12 Jan. 30	28½ May 11
1,050	24,479	Republic Petr Co Ltd	1	2½	2⅝	1⅞	Sale	1¾	2	1⅞ Aug. 1	2 Aug. 2	1⅞ May 22	2¾ Jan. 5
8	554	5½% Preferred A	50	35	40	31	35	31	35	a31 Aug. 21	a31 Aug. 21	30 May 21	40¼ Apr. 9
300	25,620	Rice Ranch Oil Co	1	13c	20c	11c	25c	14c	25c	a15c Aug. 19	a15c Aug. 19	14c Mar. 29	17c May 11
6,894	47,872	Richfield Oil Corp common	*	7⅛	8	8	Sale	8	Sale	7⅞ Aug. 14	8⅛ Aug. 27	6 May 18	8¼ Jan. 3
100	4,168	Warrants	----	1¼	1⅜	⅞	1½	75c	1.50	1 Aug. 19	1 Aug. 19	62½c May 13	1½ Jan. 11
1,914	20,751	Roberts Public Markets	------	7¾	Sale	8½	9½	8½	9¼	9 Aug. 16	10½ Aug. 9	7½ Jan. 12	10 Apr. 6
2,285	110,603	Ryan Aeronautical Co	1	5¼	5⅜	4⅝	4⅞	4⅞	Sale	4⅛ Aug. 16	4⅞ Aug. 2	3⅝ May 15	7 Apr. 24
110	1,846	Safeway Stores Inc	*	46½	47½	43½	44½	44	45	a41⅞ Aug. 16	a44⅛ Aug. 27	50¾ Mar. 30	52¼ Apr. 8
52	2,293	Security Co units	----	30	32	29	32	30	31	31 Aug. 28	31 Aug. 28	26 May 28	33¼ May 4
30	963	Shell Union Oil Corp	*	12¾	13⅛	8⅛	8⅞	8⅛	8⅞	a7⅞ Aug. 20	a7⅞ Aug. 20	8¼ May 22	8½ May 21
------	5,000	Sierra Trading Corp	25c	2c	8c	1c	8c	1c	8c	-----	-----	2c May 15	3c Jan. 9
232	4,484	Signal Oil-Gas A	*	27	Sale	23⅜	Sale	23⅛	25	23⅜ Aug. 1	23½ Aug. 19	20¼ May 22	31 Mar. 21
------	100	B common	*	24	-----	21	-----	21	-----	-----	-----	24⅛ Jan. 25	24⅛ Jan. 25
1,780	30,930	Solar Aircraft Co	1	-----	-----	3	3½	3¾	Sale	3 Aug. 16	3¾ Aug. 7	2¾ May 14	4⅝ Apr. 15
100	7,225	Sontag Chain Stores	*	6⅛	7¼	5	6½	4¾	6½	6½ Aug. 7	6½ Aug. 7	4¾ May 28	7 Apr. 8
3,438	52,574	So Calif Edison Ltd com	25	29⅛	Sale	27	27½	26½	Sale	26 Aug. 16	27⅜ Aug. 5	23½ May 28	30⅜ Apr. 15
291	1,011	Original preferred	25	44	Sale	45	Sale	44	45	44 Aug. 16	45 Aug. 1	38⅛ May 27	46½ Jan. 12
2,533	35,592	6% preferred	25	30⅝	Sale	30⅛	Sale	30	30¼	29¾ Aug. 28	30⅛ Aug. 1	27¼ May 22	30⅝ Jan. 2
2,585	26,083	5½% preferred	25	29¼	29¾	28⅜	Sale	28⅞	29	28¼ Aug. 1	29 Aug. 28	24⅝ May 21	29¾ Jan. 4
------	1,171	So Calif Gas 6% pref	25	33⅞	-----	32¼	34½	32½	34	-----	-----	34½ Jan. 16	34½ Jan. 16
484	8,973	6% Series A pref	25	34¼	Sale	32¾	Sale	32¾	33¾	32¾ Aug. 1	32¾ Aug. 1	30 May 20	34½ Jan. 9
1,765	34,591	Southern Pacific Co	100	15	Sale	8⅜	8⅞	8⅜	Sale	7½ Aug. 16	8⅝ Aug. 31	7 May 21	15¼ Jan. 3
5,146	57,259	Standard Oil of Calif	*	25¼	Sale	18½	Sale	18⅜	Sale	17¾ Aug. 16	18¾ Aug. 2	17⅛ June 10	26½ Jan. 9
50	350	Sunray Oil Corp	----	1½	2	1⅜	1⅞	1¾	a1¼	a1¼ Aug. 13	a1¼ Aug. 13	1½ May 13	1¾ Apr. 19
80	6,633	Superior Oil Co common	25	33	35	23	25	21	24	a23 Aug. 9	a24 Aug. 20	21 May 28	36 Jan. 20
185	3,774	Taylor Milling Corp	*	8½	9⅛	7½	8¼	7¼	8¼	7¾ Aug. 26	7¾ Aug. 26	7⅝ June 4	10 Jan. 4
6,070	102,778	Transamerica Corp	2	6¼	Sale	4⅞	Sale	4¾	4⅞	4¾ Aug. 7	4⅞ Aug. 1	4¼ May 24	7 Mar. 14
202	213	Transcontinental & Sest Air	*	-----	-----	17⅝	18⅜	17⅛	17⅝	17⅜ Aug. 30	17⅜ Aug. 30	-----	-----
6,313	91,625	Union Oil of California	25	16⅝	Sale	12⅞	13⅛	12⅝	Sale	12⅛ Aug. 17	12¾ Aug. 5	12 May 21	17⅜ Jan. 8
925	11,531	Universal Cons Oil Co	10	15½	15¾	7¼	8¼	7¾	9	6¾ Aug. 19	7⅝ Aug. 23	6¾ Aug. 19	15½ Jan. 3
------	967	Van de Kamps Bakeries	*	8¼	9¼	7⅛	8¼	7⅞	9	-----	-----	7¾ June 21	9½ Mar. 27
3,071	138,447	Vega Airplane Co	1.50	5	Sale	9⅝	9⅞	9¼	Sale	8¼ Aug. 7	9¼ Aug. 31	4½ Jan. 15	14 Apr. 16
1,515	3,335	Vultee Aircraft Inc	----	-----	-----	7	7⅝	7⅞	Sale	7 Aug. 7	7⅞ Aug. 28	6¾ July 12	7½ July 31
100	637	Weber Showcase & Fix pref	*	4¾	-----	4	6	4	-----	4½ Aug. 5	4½ Aug. 5	4½ Aug. 5	6 Feb. 20
------	8,655	Wellington Oil Co	----	2¾	2⅞	1¾	2¼	1⅝	1⅞	-----	-----	2 May 17	3⅛ Jan. 22
100	877	Western Air Express Corp	1	4¾	5¼	4⅛	4⅝	4¼	4¾	4½ Aug. 30	4½ Aug. 30	4½ Aug. 30	7 Mar. 28
------	100	Western Pipe & Steel Co	10	16	18	16	18	18	20½	-----	-----	18 Apr. 30	18 Apr. 30
------	4,551	Yosemite Portl Cement pref	10	2⅞	3¼	1⅜	1¾	1½	2	-----	-----	1⅝ May 23	3 Feb. 2
		MINING STOCKS—											
------	1,327	Alaska Juneau Gold M Co	10	6½	6⅞	4¼	4¾	4¼	4¾	-----	-----	4¼ May 22	6⅜ Apr. 6
3,000	68,900	Black Mammoth Cons M Co	10c	12½c	15c	8c	13c	7c	8½c	6c Aug. 13	8c Aug. 7	6c June 10	14½c Jan. 15
5,000	83,500	Calumet Gold Mines Co	----	½c	1c	1c	2c	1c	2c	2c Aug. 16	2c Aug. 16	½c Jan. 9	2c Jan. 17
1,000	10,000	Cardinal Gold Mining Co	1	5c	10c	3c	7c	3c	9c	5c Aug. 21	5c Aug. 21	4c June 27	7½c May 9
400	6,685	Cons Chollar G & S Co	1	2¼	2⅜	1¾	2	1⅝	2	1¾ Aug. 2	1¾ Aug. 2	1 May 18	2¼ Jan. 3
------	6,000	Imperial Development Co	25c	½c	1c	-----	1c	-----	1c	-----	-----	½c Feb. 26	½c Feb. 26
------	2,100	Prince Cons Mining Co	10c	28c	38c	20c	30c	15c	25c	-----	-----	28c Jan. 23	35c Mar. 26
8,000	18,534	Zenda Gold Mining Co	25c	2½c	Sale	1½c	2c	1½c	2c	1½c Aug. 6	1½c Aug. 6	1½c Jan. 29	2½c Jan. 2
		UNLISTED STOCKS—											
108	3,743	Amer Rad & Stand San	*	10	10⅜	5⅞	6⅜	7¼	7⅝	a5⅞ Aug. 21	a7¼ Aug. 28	5⅛ May 24	10 Jan. 11
119	2,380	Am Smelting & Refg Co	*	51	52	38	39	38½	39½	a34⅛ Aug. 19	a39⅜ Aug. 30	35⅝ June 20	47¾ Jan. 15
1,208	14,559	American Tel & Tel Co	100	170¾	171¾	162	163	161½	162½	a154 Aug. 16	a162⅞ Aug. 1	148 May 23	174⅞ Mar. 12
911	12,416	Anaconda Copper Mining	50	30⅛	30⅞	20½	21	21½	22	19⅝ Aug. 17	19⅝ Aug. 17	19 July 29	31⅞ Apr. 10
199	4,667	Armour & Co (Ill)	5	5½	6	4¼	4¾	4⅝	4¾	a4 Aug. 19	a4⅝ Aug. 30	4 June 10	7½ Apr. 22
478	8,043	Atch Top & Santa Fe Ry	100	20½	21¼	15½	16¼	16¼	17	a14⅞ Aug. 14	a16⅛ Aug. 9	15 May 18	24¾ Apr. 8
100	1,491	Atlantic Refining Co	25	24½	24⅞	20¾	21½	21⅜	22⅛	21¼ Aug. 2	21¼ Aug. 2	20¾ June 12	22 May 14
1,505	15,115	Aviation Corp (Del)	3	7	7⅜	4⅝	5⅛	4½	5	4⅛ Aug. 20	4⅜ Aug. 21	4⅛ Aug. 20	8½ Apr. 13
------	1,840	Aviation & Transportation	1	3⅜	3¾	2½	3	2½	2¾	-----	-----	3¼ June 14	4¾ Apr. 15
845	11,372	Baldwin Loco Works v t c	13	17⅛	17⅞	14⅞	14⅝	15⅜	16⅛	14⅞ Aug. 8	15⅜ Aug. 30	13 May 23	19¼ Apr. 10
230	2,032	Barnsdall Oil Co	5	12¼	12⅝	8	8½	8	8¼	7⅞ Aug. 16	7⅞ Aug. 16	7⅞ Aug. 16	12½ Apr. 9
145	4,913	Bendix Aviation	5	31⅝	32⅜	29⅜	30⅛	30½	31¼	a29⅜ Aug. 27	a30½ Aug. 29	25⅜ June 10	34⅝ Apr. 16
530	8,223	Bethlehem Steel Corp (Del)	*	80¾	81¾	78¼	79¾	79½	80½	74⅛ Aug. 16	74⅛ Aug. 16	68¼ July 3	84 Apr. 25
447	5,371	Borg-Warner Corp	5	25	26	16½	17½	17	17¾	15⅜ Aug. 16	15⅜ Aug. 16	15⅜ Aug. 16	24¼ Apr. 8
100	1,011	Canadian Pacific Ry	25	4⅝	5⅛	2¾	3¼	3¾	4¼	a2⅞ Aug. 7	a3¼ Aug. 21	5¼ Feb. 27	6 Apr. 4
2	47	Case (J I)	100	72¾	74¾	49½	53	49	51	a46⅞ Aug. 27	a46⅞ Aug. 27	-----	-----
50	2,194	Caterpillar Tractor	*	53½	54½	47	48	46	47	a44⅛ Aug. 15	a44⅛ Aug. 15	51 Apr. 22	51¾ Jan. 24
35	580	Cities Service Co	----	4½	5⅛	5½	6	5⅞	6⅜	a5½ Aug. 7	a5¾ Aug. 30	5⅝ July 10	5⅞ July 31
532	8,379	Columbia Gas & Elec Corp	*	6½	7	5½	6	5⅜	5⅞	5½ Aug. 20	5⅝ Aug. 30	4⅜ June 11	7½ Apr. 8
97	4,053	Commercial Solvents	*	14⅛	14⅞	9⅜	10⅛	9⅜	10⅛	a9⅜ Aug. 29	a9⅞ Aug. 31	9½ July 30	16⅝ Apr. 5
365	7,812	Commonwealth & Southern	*	1⅛	1⅛	1⅛	1⅜	1⅛	1⅛	1¼ Aug. 13	1⅝ Aug. 30	⅞ May 22	1⅝ June 28
670	8,153	Continental Motors Corp	1	3½	4	2¾	3	3⅛	3⅜	2⅞ Aug. 21	3¼ Aug. 28	2⅞ May 14	4½ Feb. 2
135	1,063	Continental Oil Co (Del)	5	23⅝	24⅜	17⅝	18⅜	17⅝	18⅜	a17⅝ Aug. 5	a18⅜ Aug. 30	20½ May 17	20½ Apr. 17
1,827	40,598	Curtiss-Wright Corp	----	6⅝	Sale	6⅞	7⅜	8¼	Sale	6⅞ Aug. 15	8¼ Aug. 31	6⅞ Aug. 15	11⅜ Mar. 8
225	4,599	Class A	1	29⅞	30⅝	24⅛	24⅞	27⅛	27⅞	a23⅜ Aug. 7	a25¾ Aug. 24	24⅝ June 20	29¾ Feb. 7
------	646	Electric Bond & Share	5	7⅜	8	5½	6¼	5½	6	-----	-----	5¾ May 13	8¼ Jan. 3
210	2,119	Electric Power & Light Corp	*	7¼	7⅝	5⅜	5⅞	5	5½	5¼ Aug. 6	5¼ Aug. 6	4½ June 17	8 Jan. 8
683	9,615	General Electric Co	*	40¾	41⅛	33½	34¼	33⅝	34⅜	32¾ Aug. 15	33¾ Aug. 2	27 May 21	40 Jan. 11
145	4,683	General Foods Corp	*	48	48¾	39¾	40½	41⅝	42⅜	a39⅝ Aug. 19	a41⅜ Aug. 13	41 May 14	47¾ Feb. 19
60	3,508	Goodrich (B F) Co	*	19⅜	20⅛	11⅞	12⅝	11⅝	12⅜	a11⅜ Aug. 28	a11⅝ Aug. 21	16⅝ May 9	20¼ Apr. 4
------	430	Graham-Paige Motors Corp	1	62½c	87½c	62½c	87½c	50c	75c	-----	-----	1 Jan. 4	1 Jan. 4
319	4,798	International Nickel Co	*	37¼	38	21⅞	22⅝	27⅜	28⅛	a22⅝ Aug. 16	a27¼ Aug. 26	20½ June 26	38⅛ Jan. 4
103	3,630	International Tel & Tel	*	4¼	Sale	2⅜	2⅞	2¼	2¾	2½ Aug. 21	2½ Aug. 21	2½ Aug. 21	4½ Jan. 5
248	5,398	Kennecott Copper Corp	*	37¼	38	27⅜	28⅛	28⅛	28⅞	a25 Aug. 16	a27⅝ Aug. 1	24⅞ July 5	38 Apr. 9
300	3,490	Loew's Inc	*	36⅝	37⅜	24½	25¼	25⅝	26⅜	25½ Aug. 29	25¾ Aug. 29	22 June 5	35⅞ Feb. 6
535	4,881	Montgomery Ward & Co	*	55⅛	55⅞	41¾	42	41⅝	42½	39⅛ Aug. 16	41¼ Aug. 6	39 June 28	47½ May 2
200	2,000	Mountain City Copper Co	5c	4	4¼	2½	3⅛	4⅛	4⅝	3 Aug. 27	3 Aug. 27	2¾ May 21	4½ Apr. 12
50	3,167	McKesson & Robbins Inc	5	-----	-----	4⅛	4⅜	3	3½	a4⅜ Aug. 20	a4⅜ Aug. 20	4½ June 24	7¾ Mar. 30
1,259	15,412	New York Central RR	*	18⅜	Sale	12	12½	12⅞	13⅜	10⅞ Aug. 14	12¼ Aug. 30	9⅝ May 22	18⅞ Jan. 3
1,468	19,969	North Amer Aviation Inc	1	26	26½	16⅝	Sale	17	17⅝	15¼ Aug. 14	16⅝ Aug. 1	15¼ Aug. 14	26 Apr. 9
139	6,156	North American Co	10	22½	23¼	19¾	20¼	19¾	20½	a18⅝ Aug. 19	a20 Aug. 5	16⅛ June 11	23¾ Apr. 6
326	3,747	Ohio Oil Co	*	7	7½	5¾	6¼	6	6½	6 Aug. 2	6 Aug. 2	5⅞ May 22	7⅝ Apr. 17
470	15,450	Packard Motor Car Co	----	3⅛	3½	3¼	3¾	3⅜	3½	3⅛ Aug. 24	3⅛ Aug. 24	2⅜ May 15	4 Mar. 11
215	3,089	Paramount Pictures Inc	1	7½	8	5⅝	Sale	5⅜	5⅞	5⅝ Aug. 1	5⅝ Aug. 1	5¼ May 17	8½ Apr. 4
48	4,179	Pennsylvania RR Co	50	23¼	24	19⅜	20⅛	20¾	21½	a19⅛ Aug. 14	a21 Aug. 31	19¾ July 19	24¼ Jan. 5
150	1,557	Pure Oil Co	*	8¼	8¾	7½	8	7⅜	7⅞	7⅜ Aug. 22	7⅜ Aug. 22	7⅜ Aug. 22	9 Jan. 5
729	11,003	Radio Corp of America	*	5½	6	4⅝	5	4¾	5¼	4⅝ Aug. 27	4⅞ Aug. 30	4⅝ June 20	7¼ Apr. 3
1,841	37,591	Republic Steel Corp	*	23½	23⅝	17¼	17½	17¼	17⅜	16¼ Aug. 15	17½ Aug. 2	14⅛ May 21	23¼ Apr. 8
175	635	Seaboard Oil of Del	*	18½	19¼	13⅛	13⅞	12⅝	13⅜	a12⅝ Aug. 12	a13⅛ Aug. 31	11¾ May 21	11¾ May 21
451	5,364	Sears Roebuck & Co	*	85½	86¼	76	76¾	80⅛	80⅞	a74½ Aug. 16	a80⅝ Aug. 30	68⅝ June 13	87¾ Apr. 6
806	9,087	Socony-Vacuum Oil Co	15	12¼	12½	8¼	8¾	8⅛	8⅞	8½ Aug. 2	8⅝ Aug. 15	7⅜ May 21	12¼ Apr. 5
100	1,221	Southern Ry	*	19⅝	20⅜	11⅛	11⅞	11⅝	12⅜	a12 Aug. 31	a12 Aug. 31	14 May 13	17½ Jan. 26
306	9,682	Standard Brands Inc	*	6	Sale	6¼	Sale	6¼	6¾	6¼ Aug. 1	6¼ Aug. 1	5 May 22	7½ Jan. 18
337	4,592	Standard Oil Co (N J)	25	44⅛	44⅞	32⅝	33⅝	34⅜	35⅜	a33¼ Aug. 8	a34⅜ Aug. 30	30 June 3	45⅞ Jan. 4
------	2,123	Stone & Webster Inc	*	11¾	12¼	7⅝	8⅛	7¾	8¼	-----	-----	8 July 22	12 Jan. 11
1,350	18,860	Studebaker Corp	1	9¾	9½	7	Sale	7⅝	8⅜	7 Aug. 1	8 Aug. 9	5⅞ May 20	12½ Feb. 20
120	447	Superior Oil Corp (Del)	1	2	2½	1⅛	1½	1⅛	1½	1⅜ Aug. 26	1⅜ Aug. 26	1⅜ Aug. 26	2⅛ Apr. 9
102	4,857	Swift & Co	25	21⅞	22⅝	18⅝	19⅜	18½	19¼	a18⅝ Aug. 13	a19 Aug. 10	18 June 5	23⅛ Feb. 28
154	3,846	Texas Corp	25	45⅛	45⅞	37⅜	38⅛	35⅝	36⅛	a34⅛ Aug. 15	a35¾ Aug. 27	38½ July 15	47⅜ Apr. 4
333	2,878	Tide Water Assoc Oil Co	10	10¾	11	9	9½	9¼	9¾	9 Aug. 9	9¼ Aug. 15	8¾ June 3	11 Jan. 3
269	3,681	Union Carbide & Carbon	*	86½	87½	70½	71½	73¾	74¾	a67⅝ Aug. 19	a72⅛ Aug. 29	63½ June 12	82¾ Feb. 29
151	5,515	United Air Lines Trans Corp	5	15⅞	16⅜	16¾	17½	16⅞	Sale	16⅞ Aug. 31	16⅞ Aug. 31	12⅛ May 21	23⅜ Apr. 15
601	6,038	United Aircraft Corp	5	47⅜	48⅛	36⅝	37⅜	39⅞	40⅝	34 Aug. 14	36½ Aug. 9	34¼ July 29	51½ Apr. 17
415	2,075	United Corp (Del)	*	2⅛	2⅝	1⅝	2	1¾	2	2 Aug. 22	2 Aug. 22	1½ May 15	2½ Jan. 3
500	4,785	U S Rubber Co	10	40⅝	41⅜	19⅜	20⅛	19⅜	19¾	18 Aug. 13	20⅛ Aug. 5	18⅞ July 13	38¼ Feb. 9
1,317	27,117	U S Steel Corp	*	66⅝	67	53½	54¼	54¼	55	52⅛ Aug. 26	53¾ Aug. 30	45 May 20	65 Apr. 9
280	4,108	Warner Bros Pictures	5	3⅝	4	2⅛	2⅝	2⅛	2⅝	2¼ Aug. 12	2¼ Aug. 12	2⅛ May 16	4⅛ Apr. 4
215	1,807	Westinghouse Elec & Mfg	50	116½	117½	99½	100½	101½	102½	a95⅞ Aug. 13	a101⅝ Aug. 2	-----	-----
522	9,013	Willys-Overland Motors Inc	1	1⅜	1⅝	2⅛	2⅜	1⅞	2⅛	1⅞ Aug. 14	2 Aug. 12	1¾ Mar. 13	3½ Apr. 22

* No par value. *a* Odd lots. † Name of Los Angeles Industries, Inc., changed to Blue Diamond Corp. as of March 26, 1940. ‡ Globe Grain and Milling Co. ex-dividend $9 as of Aug. 22.

Digitized for FRASER
http://fraser.stlouisfed.org/

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
August ..... Shares	28,089	86,714	August	------	$5,000
Jan. 1 to Aug. 31	522,510	605,680	Jan. 1 to Aug. 31	$8,000	6,000

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN AUGUST						RANGE SINCE JAN. 1	
In August	Since Jan. 1	BONDS			Aug. 1		Aug. 31		Lowest	Highest	Lowest	Highest
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	4,000	Independent Brewing 6s 1955	------	------	------	------	------	------	------	------	113 Jan. 9	113 Jan. 9
------	4,000	Pitts Brewing 6s 1949	108⅜	------	------	------	------	------	------	------	108 Jan. 11	110½ Jan. 25
Shares	Shares	STOCKS Par										
274	5,579	Allegheny Ludlum Steel *	------	------	22	Sale	------	------	18⅞ Aug. 16	22 Aug. 1	16 May 21	26½ May 10
------	41	Preferred 100	------	------	------	------	------	------	------	------	113¾ Apr. 19	113¾ Apr. 19
------	3,702	Arkansas Nat Gas Corp *	------	------	------	------	------	------	------	------	1⅜ May 18	2⅛ Apr. 1
505	1,687	Preferred 10	------	------	------	------	------	------	7 Aug. 28	7¼ Aug. 9	6⅞ Feb. 1	8¾ Apr. 24
------	2,249	Armstrong Cork Co *	37	Sale	------	------	------	------	------	------	23⅛ May 21	43⅞ Apr. 8
220	8,593	Blaw-Knox Co *	11	Sale	------	------	8⅜	Sale	7¼ Aug. 14	8⅜ Aug. 5	5⅞ May 21	11⅜ Jan. 3
170	1,837	Byers (A M) *	12½	Sale	------	------	------	------	6⅜ Aug. 27	7 Aug. 16	6⅜ Aug. 27	13⅜ Feb. 10
------	10	Preferred 100	------	------	------	------	------	------	------	------	74½ Apr. 9	74½ Apr. 9
------	140,216	Carnegie Metals 1	35c	50c	------	------	------	------	------	------	10c Apr. 27	40c Jan. 5
875	9,194	Clark (D L) Candy *	5¾	Sale	5	6	5½	------	5¾ Aug. 22	6 Aug. 5	5 June 6	6½ Apr. 18
1,195	23,638	Columbia Gas & Electric *	6⅝	Sale	------	------	------	------	5¼ Aug. 19	5¾ Aug. 16	4¼ May 22	7½ Apr. 8
100	250	6% pref series A 100	------	------	------	------	------	------	79¼ Aug. 15	79¼ Aug. 15	79¼ Aug. 15	85 July 11
100	2,283	Consolidated Ice Co *	------	------	25c	------	25c	50c	25c Aug. 2	25c Aug. 2	20c Apr. 5	25c Jan. 26
20	511	Preferred 10	------	------	1	------	1	------	1 Aug. 2	1 Aug. 2	1 Jan. 10	1 Jan. 10
20	3,082	Copperweld Steel 10	------	------	------	------	18	Sale	18 Aug. 10	18 Aug. 10	15¾ Jan. 18	25 Apr. 22
------	1,715	Crandall McK & Hend *	------	------	------	6¼	5½	------	------	------	4 Mar. 12	6½ Mar. 21
862	4,502	Devonian Oil 10	16	17	13¼	14	13	14	12⅞ Aug. 23	13¼ Aug. 7	12⅞ Aug. 23	17½ Jan. 9
2,648	18,080	Duquesne Brewing 5	11	11½	11⅜	Sale	10⅞	11½	10⅜ Aug. 16	12 Aug. 2	9¾ June 3	14 Mar. 13
100	2,650	Electric Products *	5	Sale	4⅝	------	5¼	------	5 Aug. 15	5 Aug. 15	4⅛ May 23	6¼ Mar. 29
------	4,954	Follansbee Bros pref 100	------	14	------	15½	12½	------	------	------	9 May 22	20 Jan. 9
5,220	31,076	Fort Pitt Brewing 1	1½	Sale	1½	Sale	1⅝	Sale	1½ Aug. 1	1⅝ Aug. 8	1⅜ Jan. 18	1¾ Apr. 30
------	100	Harbison Walker Refrac com *	------	------	------	------	------	------	------	------	20 June 10	20 June 10
------	70	Horne (Jos) common 100	12½	------	------	------	------	------	------	------	12½ Jan. 10	15 Apr. 5
------	270	Jeannette Glass preferred *	------	------	------	30	26	30	------	------	25 July 2	32 Mar. 2
------	20	Jones & Laughlin Steel pref 100	------	------	------	------	------	------	------	------	65 Apr. 26	65 Apr. 26
89	2,142	Koppers Co pref 100	84½	Sale	77	80	81	85	78¼ Aug. 6	81 Aug. 21	75 May 24	91 May 8
2,261	49,887	Lone Star Gas *	10	10⅛	9	9½	9	9¼	8⅞ Aug. 14	9⅛ Aug. 12	7⅛ May 24	10⅝ May 9
------	80	McKinney Mfg Co 1	------	------	------	------	------	------	------	------	1¾ Mar. 30	1¾ Apr. 19
7,977	71,944	Mountain Fuel Supply 10	5	Sale	6	6⅛	6⅛	Sale	5½ Aug. 13	6⅛ Aug. 5	4⅞ May 15	6½ May 6
1,350	14,040	Nat Fireproofing Corp com *	1⅜	Sale	90c	Sale	75c	80c	75c Aug. 21	90c Aug. 1	75c May 14	1½ Jan. 3
------	675	National Radiator Corp 10	6¼	7¼	------	------	5½	------	------	------	4⅝ June 4	7¼ Jan. 9
------	260	Penn Federal Corp common *	------	------	------	------	------	------	------	------	1½ Mar. 20	1½ Mar. 20
------	90	Preferred 4½% 50	------	------	------	------	------	------	------	------	25 May 24	26½ Apr. 25
------	3,155	Pittsburgh Brewing *	1⅝	1¾	1¼	1½	1¼	1½	------	------	90c July 25	2¾ Jan. 12
294	2,728	Preferred *	31	32½	29	30½	28½	Sale	28½ Aug. 31	29⅝ Aug. 16	28 May 22	36½ Apr. 17
------	684	Pittsburgh Coal Co com 100	5¼	Sale	------	------	------	------	------	------	4 May 16	6¼ Apr. 15
------	150	Preferred 100	------	------	------	------	------	------	------	------	22 Jan. 20	27½ Jan. 4
------	215	Pittsburgh Forgings 1	------	------	------	------	------	------	------	------	10 Jan. 18	13¼ Apr. 23
847	3,019	Pittsburgh Oil & Gas 5	1¼	------	1¼	1⅜	1¼	------	1¼ Aug. 7	1¼ Aug. 7	1¼ Feb. 1	1¼ Feb. 1
217	3,817	Pittsburgh Plate Glass 25	------	------	------	------	------	------	81¼ Aug. 15	88⅜ Aug. 29	66 June 10	104¼ Apr. 18
128	6,025	Pitts Screw & Bolt Corp *	8⅜	Sale	------	------	------	------	5⅞ Aug. 16	5⅞ Aug. 5	4¼ May 15	8⅜ Jan. 2
100	340	Pittsburgh Steel Foundry *	------	------	1½	------	2	------	2⅛ Aug. 7	2½ Aug. 5	2⅛ Aug. 7	4 May 1
------	4,530	Renner Co 1	------	------	40c	60c	40c	50c	------	------	30c May 15	50c July 16
------	470	Reymer & Bros common *	------	------	------	------	------	------	------	------	1¾ Feb. 20	2 Jan. 12
25	1,488	Ruud Mfg 5	------	------	5	------	5	------	6¾ Aug. 21	6¾ Aug. 21	5 May 21	9½ Mar. 27
------	43,949	San Toy Mining 1	1c	2c	1c	2c	1c	2c	------	------	1c Feb. 1	1c Feb. 1
875	14,790	Shamrock Oil & Gas 1	1⅛	------	1½	1⅝	1½	1⅝	1½ Aug. 7	1¾ Aug. 5	1⅝ May 14	2¼ Jan. 10
------	453	6% Preferred 100	------	------	------	------	55	------	------	------	55 June 13	65 Jan. 9
------	411	6% preferred 10	------	------	------	------	------	------	------	------	7¼ Apr. 5	7¼ Apr. 6
------	25	United Eng & Foundry 5	------	------	------	------	------	------	------	------	33 Apr. 24	33 Apr. 24
------	240	United States Glass 1	------	55c	25c	55c	25c	55c	------	------	25c Apr. 15	55c Feb. 19
------	622	Voting trust certificates 1	------	------	------	------	------	------	------	------	10c Apr. 25	25c June 12
175	2,939	Vanadium Alloy Steel *	------	33½	31	34	31	------	33 Aug. 5	34 Aug. 27	28 May 23	34 May 10
500	9,770	Victor Brewing Co 1	20c	30c	15c	25c	15c	25c	20c Aug. 8	20c Aug. 8	15c May 14	25c Jan. 17
------	388	Waverly Oil Works class A *	------	------	3	3¾	2½	3¾	------	------	3 July 16	3¼ Apr. 17
619	10,917	Westinghouse Air Brake *	------	------	21¼	Sale	21⅜	Sale	19⅛ Aug. 17	21⅜ Aug. 2	15¼ May 21	28⅛ Jan. 4
------	1,934	Westinghouse El & Mfg 50	------	------	------	------	------	------	------	------	77½ May 21	117⅜ Jan. 3
		UNLISTED										
323	4,024	Pennroad Corp v t c 1	------	------	------	------	------	------	1⅝ Aug. 13	1¾ Aug. 1	1⅝ May 24	2⅛ Jan. 1

* No par value. x Ex-dividend

Digitized for FRASER
http://fraser.stlouisfed.org/

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	84	Joint Stock Land Bank Securities	84	Railroad Stocks	71
Federal Land Bank Bonds	92	Mining Stocks	85	Real Estate Bonds	101
Foreign Government Bonds	93	Municipal Bonds—Domestic	92	Real Estate Trust and Land Stocks	85
Industrial Bonds	81	Canadian	94	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	100	Public Utility Stocks	78	United States Government Securities	92
Investing Companies Securities	72	Railroad Bonds	67	United States Territorial Bonds	92

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen & Asheboro 1st 5s '40 J&J	f	31	----
Adirondack 1st 4½s 1942 gu M&S		79	86
Akron & Barb Belt 4s 1942 J&D		100	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	f	41½	----
Gen & ref 5½s 1945 ser B A&O	f	41	----
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		110¾	----
1st cons 4s 1943 ser B J&D		107⅜	107¾
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	f	5	8
Gen income 6s Oct 1948 J&J	f	----	1¼
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		82	84
Albany & Susq 3½s g 1946 A&O		74	77
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		90½	91¼
Coll & conv 5s 1949 J&D		74½	75
5s stamped 1950 A&O	f	46½	47
Allegheny Val gen 4s 1942 M&S		104½	105
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		62¼	----
American Refrig Transit—			
Equip 5s ser F, G & H, '41-'45	b	2.50	1.50%
Ann Arbor 1st g 4s 1995 Q-J		40	41¾
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		96⅛	98
Aroostook Nor 5s g 1947 A&O		80	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		105⅜	106
Adjustment 4s July 1 1995 Nov		85	90
Stamped M&N		85½	87½
Conv g 4s of '09 due 1955 J&D		----	97
Conv g 4s '05 due 1955 J&D		95½	96½
Conv g 4s of '10 due 1960 J&D		----	96
Conv deb 4½s 1948 J&D		103⅛	103⅜
Trans S L 1st g 4s 1958 J&J		110	110⅛
Cal-Ariz 1st&ref 4½s '62 op M&S		108¾	109
Rocky Mt Div 4s 1965 A-J		99	99½
Eq tr 2½s 1940-1949 M&N	b	1.70	1.25%
Athens Term Ry 1st g 5s '37 J&J	f	22	----
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½ 1944 ser A J&J		92	94
1st M 5s 1944 ser B J&J		96	96½
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		112	----
1st cons 4s Mar 1 2002 M&S		95	----
Atlantic City 1st 4s 1951 J&J		72½	----
1st 5s ext May 1 1954 M&N		87	89
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		67½	68⅜
Gen unif ser A 4½s 1964 J&D		50¼	51⅜
10-yr coll tr 5s May 1 '45 M&N		66½	68½
Lou & Nashv 4s Oct 1 '52 M&N		61⅜	63
Equipment trust 4½s	b	2.00	1.50%
Eq 4½s 1940 41 E (yr) F&A	b	2.00	1.50%
Eq tr 2¾s 1940-52 A&O	b	2.50	2.00%
Atlantic Coast Line (Conn)—			
Ired ctfs of indebt 5s J&D		66	----
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		94	----
Atl & Danville 1st 4s 1948 J&J		34½	35½
2d g 4s 1948 J&J		29	29⅞
Atlantic & Yadkin gu 4s '49 A&O		57	58½
Aug Term 1st gu g 6s 1947 A&O		100	----
Augusta Un Station 4s 1953 J&J		77	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		93⅛	95
Baltimore & Ohio—			
1st mtge g 4s, July 1948 A&O		68⅛	69¼
4% ext sec notes 1944 F&A		56	57½
Stamped modified bonds:			
1st mtge gold due 1948 int at 4% to Oct 1 1946 A&O		69	69½
Ref & gen M ser A due 1995 int at 1% to Dec 1 '46 J&D		31	31⅜
Ref & gen M ser C due 1995 interest at 1 1-5% to Dec 1 1946 J&D		34¼	35
Ref & gen M ser D due 2000 int 1% to Sept 1 '46 M&S		30½	31
Ref & gen M ser F due 1996 int 1% to Sept 1 '46 M&S		31	31¼
Conv gold due 1960 F&A	f	13	13⅜
P L E & West Virginia—			
Ref 4s ext to 1951 M&N		56⅛	57½
S'western Div 1st M due 1950 int 3½% to Jan 1 '47 J&J		46	46½
Tol Cinn Div ref 4s A '59 J&J	f	----	55
Eq tr 4½s ser D 1941 J&J	b	1.75	1.00%
Eq tr 4½s ser E 1941-42 A&O	b	2.00	1.25%
Eq tr 4½s ser F 1940-44 M&N	b	2.10	1.50%
Eq tr 2½s ser J 1941-50	b	2.50	2.00%
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		92	95
Cons refund g 4s 1951 J&J		57¼	59
4s stamped 1951		58⅛	59
Piscat Div g 5s Jan 1943 A&O		75	82
Van Bur Ext 5s g Jan '43 A&O		76	----
Battle Cr & Sturgis gu 3s '89 J&D		35	45
Bedford Belt 1st 5s 1938 J&J	f	50	----
Beech Crk Ext 3½ 1951 A&O		68	----
Belt Ry of Chatt 1st 5s '45 J&J		90	----
Belvidere Del cons 3½s 1943 J&J		105½	----
Bessemer & Lake Erie—			
Equip tr 2¼s 1941-1947 M&S	b	1.60	1.20%
Big Sandy Ry 1st g 4s 1944 J&D		109	----
Birmingham Southern—			
Equip trust 3½s Dec. 1 1940-46	b	2.00	1.25%
Birm Term 1st g 4s 1957 gu M&S		83	87
Boonville St L & Sou 5s '51 F&A	f	22	----
Boston & Albany 5s Oct '63 J&J		66½	67½
5s June 1942 J&D		91	----
4½s impt 1978 F&A		61½	62¼
1st mtge 4½s ser A 1943 A&O		80¾	81¾
3½s Jan 1 1951 J&J		58½	60
Ref 3½s 1952 gu N Y O A&O		58½	60
Boston & Maine RR—			
1st mtge 5s ser AO 1967 M&S		71¾	72½
1st mtge 5s ser II 1955 M&N		76⅛	77
1st mtge 4½s ser JJ 1961 A&O		70½	73
1st mtge 4s ser RR 1960 J&J		71⅛	72
Inc M 4½ ser A July '70 M&N		18½	19¼
5s series S Sept 1 1940		100	----
5s series T Sept 1 1941		96½	----
5s series U Nov 1 1941		96½	----
5s series V Mar 1 1942		93	----
5s series W April 1 1942		93	----
5s series X July 1 1942		93	----
5s series Y Jan 1 1943		90	----
5s series Z May 1 1943		90	----
5s series AA April 1 1944		87	89
5s series BB April 1 1944		87	89
‡Boston & Maine RR (*Continued*)			
5s series CC Jan 1 1945		85	----
5s series DD June 1 1945		85	----
5s series EE Jan 1 1946		83	----
5s series FF Jan 1 1947		83	----
5s series GG April 1 1947		83	----
Mtge 4½s 1944 J&J		86	----
Mtge 4s 1942 F&A		89	----
Equipment trusts—			
3½s 1940-1944 J&D	b	2.50	1.75%
4s June 1 & Dec 1 1940-49	b	3.50	2.50%
4½s 1941-1943 A&O	b	2.25	1.50%
5s 1941-1944 M&N	b	2.50	1.75%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	f	6¾	8½
Bost & Prov deb 5s July 1 1938	f	90	----
Boston Rev Beach & Lynn—			
1st m 4½s Juy 15 1947 J&J 15	f	14	16
6s ext to Jan 15 1947 J&J	f	3	5
Boston Term Co 3½s 1947 F&A		35	38
4s 1950 J&J		39	44
Buffalo Creek 1st 5s 1941 J&J		90	----
1st ref 5s 1961 J&J		74	----
Buffalo Rochester & Pittsburgh—			
Cons mtge (stamped modified) int at 3% to 1946 due 1957		38½	39
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		63	65¼
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O	f	3⅛	5
Certificates of deposit	f	2⅛	4⅛
Cambria & Cl'field 5s g '41 J&J		101¼	----
Gen M g 4s 1955 F&A		100	101
Cambria & Indiana RR—			
Equip trust 2¾s 1940-47 A&O	b	1.90	1.50%
Canada Atl Ry 1st 4s 1955 J&J		63	65
Canada South 5s 1962 ser A A&O		76⅛	81
Canadian National Rys—			
2s guaranteed 1942 J&J		66½	68
2s guaranteed 1943 F&A		66	67½
Guar 7-year 2¼s 1944 F&A		66	67½
7-year guar 2¼s 1946 J&J		65½	67
3s guaranteed 1944 M&N		68	69½
3s 15-year gtd 1952 F&A		65	67
3s 13-year guar 1950 J&D		64¼	66
3s 16-year guar 1950 J&D		64¼	66
3s 15-year gtd 1953 F&A		63½	65
3s 15-year gtd 1959 J&J		62½	64
4½s guaranteed 1951 M&S		90¾	91¼
4½s guaranteed 1956 F&A		90¼	91½
4½s guaranteed 1957 J&J		90¾	91¼
4¾s guaranteed 1955 J&D		91½	100
5s 15-yr. guaranteed 1954 F&A		75½	77
5s guaranteed July 1 1969 J&J		93	----
5s gtd Oct 1 1969 A&O		93	94½
5s guaranteed 1970 F&A		92¼	98
Equipment trusts—			
4½s series J 1941-42 M&N	b	6.30	5.50%
5s series K 1941-1944 M&N	b	6.30	5.50%
4½s series L 1941-1945 J&D	b	6.30	5.50%
Canadian Nor deb 6½s '46 J&J		102½	103¼
Canadian N W 4½s Oct 22 1943	r	96	100
Canadian Pacific Ry—			
2½s coll trust 1941 A&O		65	----
3s serial coll tr 1941 F&A		62	----
3s conv coll trust 1945 A&O		59	----
3½s conv coll trust 1951 F&A		54	55½
4s conv coll trust 1949 J&J		59¼	----

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

gitized for FRASER
p://fraser.stlouisfed.org/

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Canadian Pacific Ry (*Continued*)			
4s cons deb (perpetual)---J&J		54¼	54¾
4½s secured ctfs 1944----J&D		60¾	----
4½s coll trust 1946------M&S		----	82½
4½s coll trust 1960------J&J		66	68½
5s coll trust 1954------J&D		72½	74½
6s conv coll trust 1942----M&S		74¾	76¾
Equip trust 5s 1944------J&J		95¼	99¼
4½s 1940-1945--------J&D	*b*	6.25	5.50%
Caro Cent 1st g gu 4s 1949--J&J	*f*	33	45
Caro Clinch & Ohio 6s '52-J&D 15		107[22]	108
1st mtge 4s ser A 1965----M&S		102	102½
Carthage & Adirondack—			
1st mtge guar g 4s 1981---J&D		----	51¼
Catawissa RR g 4s 1948----A&O		103¼	----
Central Arkansas & Eastern—			
1st 5s 1940 ----------J&J	*f*	1	2
Central Branch Union Pacific—	*f*	----	----
1st 4s 1948----------J&D	*f*	8⅛	14
Central of Georgia—			
1st M g 5s Nov 1 1945----F&A	*f*	25	30
Cons gold 5s 1945-------M&N	*f*	5	5¾
Ref & gen 5½s 1959 ser B..A&O	*f*	1½	2
Ref & gen 5s 1959 ser C---A&O	*f*	2	2⅜
Equipment trusts—			
4½s series Q 1940----M&N	*b*	1.50	1.00%
4s series T 1941-1952----J&J	*b*	4.00	3.25%
Chatt Div gold 4s 1951---J&D	*f*	4¾	7¾
Macon & Nor g 5s 1946---J&J	*f*	3	----
Mid Ga & Atl 1st 5s 1947--J&J	*f*	3	----
Mobile Div g 5s 1946-----J&J	*f*	2¾	7
Oconee Div 1st 5s 1945---J&D	*f*	9	----
Cent New Eng 1st gu 4s1961 J&J	*f*	48½	49
Central of New Jersey—			
Gen M (now 1st) g 5s 1987-J&J	*f*	15	17
Gen M 4s 1987----------J&J	*f*	13½	15
Eq tr 4½s 1941 (yr)-----F&A	*b*	2.00	1.00%
Central Pacific—			
1st ref 4s g guar 1949-----F&A		69½	61
1st g guar 4s Oct 1 1954---A&O		----	64
Guar g 5s 1960----------F&A		44½	45
European loan 4s 46------M&S		30	35
Central RR & Banking of Ga—			
Coll tr 5s ext'd to 1942---M&N		49	54¾
Central RR of South Carolina—			
1st ref 6s 1940-1976----------		84	----
Central Vermont Ry—			
Eq tr 5s Dec 14 1940-1944 (yr)-	*b*	6.00	5.00%
Charleston & Western Carolina—			
1st 5s 1946----------A&O		98	99½
Chatt Rome & Sou 1st 5s '47 J&J	*f*	25	----
Chattanooga Sta 4s 1957 gu--J&J		107	----
Chesapeake & Ohio—			
General 4½s gold 1992---M&S		124¾	126
Ref & imtp 3½s D 1996--M&N		100½	101
Ref & mpt 3½s ser E 1996 F&A		100¾	101
Ref & impt 3½s ser F 1963 J&D		106¼	107
2½% notes, 1941---------J&J		100½	----
2½% notes, 1942---------J&J		101¼	----
2½% notes, 1943---------J&J		102½	----
2½% notes, 1944---------J&J		103	----
2½% notes, 1945---------J&J		103½	----
2½% notes, 1946---------J&J		103½	----
Equipment trusts—			
4½s series W 1940-----A&O	*b*	1.00	0.50%
4½s 1941-1945--------M&N	*b*	1.50	1.00%
3s 1941-1946----------J&D	*b*	1.50	1.00%
2½s 1945-1949----------J&D	*b*	1.65	1.25%
2s 1941-1947----------M&S	*b*	1.55	1.25%
1¾s 1941-1950---------F&A	*b*	1.70	1.40%
Paint Creek Br 4s 1945---F&A		110	----
Potts Creek 4s 1946-------J&J		109	----
R & A Div 1st con g 4s '89-J&J		115½	----
2d con g 4s 1989---------J&J		108⅜	----
Warm Spr Val 1st 5s g '41-M&S		98	----
Chesterf & Lancaster 5s '55--F&A	*f*	5	----
Chicago & Alton RR—			
Refunding g 3s 1949------A&O	*f*	11¼	11½
Chicago Burlington & Quincy—			
Gen M 4s 1958----------M&S		85⅛	85⅜
1st & ref 4½s ser B 1977--F&A		74	75
1st & ref g 5s 1971 ser A--F&A		80½	83
Illinois Div 3½s '49 op '29-J&J		94½	94⅝
4s July 1 1949 ----------J&J		98	98⅝
Eq tr 2½s 1940-1947------A&O	*b*	1.70	1.25%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951------M&N	*f*	13¼	13¾
Certificates of deposit------	*f*	13	13¼
5s income w i 1997---------J&J	*f*	20	23
Eq tr 3½s ser C '41-'51--M&N	*f*	3.00	2.50%
Chicago & Eastern Illinois—			
1st consol 6s gold 1934---A&O		123¼	124⅜
Chicago & Erie 5s 1st g '82--M&N		95	96
Chic Great West 1st 4s 1959-M&S	*f*	26	27½
1st mtge 4s w i 1988---------J&J	*f*	60	61
Gen mtge inc 4½s w i 2038 J&J	*f*	27	28
Equip tr 4½s "A" 1945--A&O	*b*	2.75	2.00%
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar---J&J		60	63
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A---J&J	*f*	18½	22
Ref M g 5s 1947 series B---J&J	*f*	18	20
Ref M g 4s 1947 series C---J&J	*f*	17¾	----
1st & gen 5s 1966 series A-M&N	*f*	7¼	8¼
1st & gen 6s May '66 ser B-J&J	*f*	7¼	8
Equip tr ser E 1940-1944-A&O	*b*	2.75	2.00%
Monon Coal—			
Non-cum inc 5s 1955(w-s)---	*f*	10	11
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953----A&O		56½	----
Chic Junc RR 1st 4s 1945---M&S		103	105
Chic Memp & Gulf 5s 1940--J&J	*f*	----	32
Chic Milw & Gary 1st 5s '48-A&O	*f*	2	3
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A----F&A	*f*	5½	5⅝
Conv adj 5s Jan 2000----A&O	*f*	1¼	1½
Eq tr 5s ser J '41 to '44---J&D	*b*	3.73	2.75%
4½s ser L '41 to '45-----M&S	*b*	3.75	2.75%
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989----J&J	*f*	21	26¼
Gen g 3½s B May 1 1989-J&J	*f*	20½	23
Gen 4½s May '89 series C-J&J	*f*	24¼	25¾
Gen 4½s May '89 ser E---J&J	*f*	22	29½
Gen M 4¾s May '89 Ser F J&J	*f*	17	26½
Equip trust 3¾s 1941-'53A&O	*b*	3.00	2.25%
Eq 4½s '41-'43 E & F (yr)-J&J	*b*	3.75	2.75%
Eq 4½s 1941 G & H (yr)- J&J	*b*	2.50	1.50%
Chicago & North Western—			
Gen M 3½s g 1987-------M&N	*f*	12⅞	13¼
Gen M gold 4s 1987------M&N	*f*	13½	14¼
Stmpd non-pay Fed inc tax--	*f*	13½	19
Gen M 5s '87 stpd inc tax-M&N	*f*	14½	17
GenM4½s'87 stpd inc taxM&N	*f*	13⅜	14½
GenM4½s'87 stpd inctax M&N	*f*	13⅜	----
15-year 6½s Mar 1936---M&S	*f*	15½	15⅞
1st & ref 5s May 2037----J&D	*f*	8½	9½
1st & ref 4½s May 2037--J&D	*f*	8½	9⅛
1st & ref 4½s May 2037 C J&D	*f*	8½	11
Conv g 4¼s 1949 ser A---M&N	*f*	1⅞	2⅛

Bonds		Bid	Ask
Chicago & North Western (*Con.*)			
Equipment trusts—			
4½s series U 1941-43--M&N	*b*	2.25	1.50%
4½s series V 1941-44---F&A	*b*	2.25	1.50%
4½s series W 1940-44--M&S	*b*	2.25	1.50%
4½s series X 1941-----F&A	*b*	1.25	0.75%
2½s Dec 15 1940-1949------	*b*	2.75	2.00%
Chicago Rock Island & Pac Ry—			
General gold 4s 1988-----J&J	*f*	12½	13¾
Certificates of deposit------	*f*	11¼	13
Ref g 4s 1934 opt to 1951--A&O	*f*	5¾	6⅛
Certificates of deposit------	*f*	5	5½
Sec 4½s 1952 ser A-------M&S	*f*	6⅛	7⅛
Sec 4½ ser A certif of dep----	*f*	5	6¼
30-yr conv 4½s 1960----M&N	*f*	1¼	1⅜
Equip tr 2¾s 1941-1950--F&A	*b*	2.50	2.00%
2s series T 1940-1950---M&N	*b*	0.30 to	1.50%
Chicago St Louis & N O—			
Con g 5s June 15 '51---J&D 15		65	78
Con g 3½s June 15 '51 J&D 15		62	----
Mem Div 1st 4s 1951----J&D		45½	51
Chic St Paul Minn & Omaha—			
Eq tr 4¾s 1940-1944-----A&O	*b*	3.00	2.25%
Chicago South Sh & So Bend—			
Sink fund 3s ser B 1963---J&J		85½	----
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		51⅞	53¾
Inc mtge 5s Dec 1 1960---M&S		35	55
Chicago Union Station—			
Guar 4s 1944----------A&O		105	106
1st mtge 3¼s ser E 1963---J&J		107¾	108¾
Guaranteed 3½s 1951---M&S		105½	----
1st mtge 3⅛s ser F 1963--J&J		100½	100¾
Chicago & Western Indiana—			
Consol gold guar 4s 1952--J&J		90⅛	91
1st & ref M 4¼s D 1962--M&S		91	92
Choc & Memph 5s 1949-----J&J	*f*	50	53
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952-----M&N	*f*	----	11
Cincinnati Hamilton & Dayton—			
General 5s gold 1942-----J&D		97½	100
Cinc Indianapolis & West RR—			
1st (stmp mod) 3-5s 1965-M&N		46¼	47½
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942----M&N		105	----
Cinn & Muskingum Valley—			
1st 4s 1948----------F&A		101	----
Cinn New Orl & Tex Pacific Ry—			
Eq trust 2½s 1941-1952--A&O	*b*	2.00	1.50%
Cin Northern RR 1st 4s 1951-J&J		92½	97
Cincinnati Union Terminal Co—			
1st M 3½s ser D 1971----M&N		107	----
1st mtge 3⅜s ser E 1969--F&A		108⅞	----
Cl'field & Mah 1st gtd 5s '43-J&J		83	85
Clev Cinc Chic & St Louis—			
General 4s gold 1993-----J&D		69	70
Gen M 5s ser B 1993-----J&D		77¼	----
Ref & imp 4½s ser E 1977-J&J		51½	----
C W & M Div 1st 4s g '91--J&J		48½	51
St L Div 1st col tr g 4s '90 M&N		64	65¾
Spr & Col Div 4s 1st g '40-M&S		99⅞	100¼
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942---J&J		104⅛	----
Ser B 4½s gen gtd 1942--A&O		106⅞	----
Ser B 3½s gen gtd 1942--A&O		104⅜	----
Ser C 3½s gen gtd 1948--M&N		109	111
Ser D 3½s gen gtd 1950--F&A		108½	----
Gen & ref 4½s 1977 ser A..F&A		103½	107⅞
Gen & ref 4½s 1981 ser B--J&J		103½	105
Cleve Short Line 4½s 1961--A&O		75	77
Cleveland Terminal & Valley—			
1st 4s gold guar 1995----M&N		52	54
Cleveland Union Terminals—			
1st s f 5½s 1972 series A--A&O		79¼	81
1st M s f 5s 1973 series B--A&O		73½	74¾
1st s f 4½s 1977 series C--A&O		66⅛	67¼
Clinchfield RR—			
Equip tr 2¼s ser A '41-'52 M&S	*b*	2.20	1.75%
Coal Riv Ry 1st 4s gu 1945 J&D		107½	----
Coeur d'Alene& Pend Oreille Ry—			
5s 1960----------J&J	*f*	16	20
Colo & Southern 4½s 1980-M&N		24½	24⅞
Columb & Hock Val 4s 1948-A&O		112	----
Colum & Toledo 4s 1955----F&A		108⅛	----
Concord & Claremont 5s '44-J&J		77	81
Connecticut & Passumpsic Rivers			
1st gold 4s 1943----------A&O		91¼	98¼
Conn River gold 4s 1943----M&S		85	----
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51-M&S 15		110½	111½
1st 5s 1951----------M&S		116	----
Consol Rys (N H) deb 4s '54-J&J	*f*	11	18
Deb 4s 1955----------J&J	*f*	11	19
Deb 4s 1955----------A&O	*f*	10	----
Deb 4s 1956 guar-------J&J	*f*	11½	18¼
Cuba Co extend 3s 1955----J&J	*f*	2½	4
Cuban Nor Rys 1st 5½s, '42 J&D	*f*	20¼	23
Cuba RR 1st g 5s 1952------J&J	*f*	19	22
7½s extended to 1946-----J&D	*f*	21½	24½
6s extended to 1946------J&D	*f*	18	23
Imp & equip 5s 1960----M&N	*f*	15½	18
Danbury & Norw ref 4s 1955-J&J	*f*	13	16½
Dayton Union Ry 1st 4s '49-J&J		100	----
Del & Bound Br 3½s 1955--F&A		100	----
Delaware & Hudson—			
1st & ref gold 4s 1943----M&N		50⅜	51⅜
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1941-'49--	*b*	3.25	2.50%
Delaware River Terminal—			
See Reading Co.			
Denver & Rio Grande—			
1st con g 4s 1936--------J&J	*f*	7	7½
1st con g 4½s 1936--------J&J	*f*	6½	8
Denver & Rio Grande Western—			
Gen income 5s Aug '55---F&A	*f*	1⅝	2
Assented subject to plan----	*f*	1⅝	2
Ref & impt 5s 1978 ser B--A&O	*f*	5¾	6⅜
Eq tr 4½s 1941-'42 (yr)--M&N	*b*	2.25	1.75%
Equipment trust 5s------		2.25	1.75%
4½s series C 1942-----M&N	*b*	2.25	1.75%
2s series F 1941-1950--M&S	*b*	2.40	2.00%
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960-An Apr	*f*	61	62½
1st 4s 1950 ----------J&J		92	----
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935-J&J	*f*	3⅞	6
Des Plaines Val 4½s 1947--M&S	*f*	49	----
Det & Mack 1st lien 4s 1995-J&D	*f*	30½	45
2nd Mort. gold 4s 1995--J&D	*f*	20½	35
Detroit Terminal & Tunnel—			
1st guar 4½s 1961--------M&N		96	99⅜
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964--------J&J		103	----
Eq tr 2¼s 1941-1947----M&N	*b*	2.00	1.50%
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953-----J&J		105½	----
Dext & Piscataquis 4½s '49--J&J		60	70
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962---A&O		106¾	109¼

Bonds		Bid	Ask
Duluth South Shore & Atlantic—			
1st gold 5s 1937----------J&J	*f*	19	20⅜
East Penn 1st 4s 1958-------M&S		104½	106
East Tenn & Western N C—			
1st stamped 5s 1965-----M&N		90	----
East Tenn Va & Georgia—			
Consol 1st g 5s 1956-----M&N		93⅞	96¾
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948----A&O		107	----
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944--A&O		64	68
Elgin Joliet & Eastern—			
1st mtge 3⅛s ser A 1970--M&S		101¼	101¾
Eq tr 2½s Dec 1 1940-49------	*b*	1.70	1.20%
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950-J&J		106½	----
Income 5s 2862---------A&O		99½	----
El Paso & R I 1st gu 5s 1951-J&J		51	----
El Paso & Southwestern RR—			
1st & ref 5s 1965---------A&O		49	56
5s stamped 1965----------		49	95½
Erie prior lien g 4s 1996------J&J	*f*	67⅝	----
Gen lien gold 4s, 1996-----J&J	*f*	27½	27⅞
Conv gold 4s 1953 ser A--A&O	*f*	22½	24½
Series B 1953----------A&O	*f*	22½	25
Series D 1953----------A&O	*f*	14	24½
Ref & imp M 5s 1967----M&N	*f*	13¾	13⅞
Ref & impt M 5s 1975----A&O	*f*	13¾	13⅞
Eq 4½s 1941 LL (s-a)---M&S	*b*	1.50	1.00%
Eq tr 4½s 1940-'43 (s-a)--M&S	*b*	2.00	1.25%
Eq tr 4½s 1941-1945-----J&D	*b*	2.50	1.75%
Eq tr 4½s 1941-1944-----F&A	*b*	2.50	1.75%
Eq tr 4½s 1941-1942-----J&J	*b*	1.75	1.20%
Erie & Jersey s f 6s 1955------J&J	*f*	67	68
Florida Central & Peninsula—			
1st cons 5s gold 1943------J&J	*f*	34½	39
Florida East Coast 4½s '59-J&D	*f*	53¼	54
1st & ref 5s 1974----------M&S	*f*	6¼	6⅞
Certificates of deposit----	*f*	5⅜	6⅛
Eq 4½s 1941 H (s-a)----M&S	*b*	5.00	4.00%
Florida Southern gu 4s 1945-J&J		67	70
Florida West Sh 5s 1934------J&J	*f*	9	----
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950------J&J	*f*	25	----
1st cons ref 4½s '52 opt---M&N			
Proof of claim filed------	*f*	2⅛	3
Amended 1st con 4½s 1982			
Proof of claim filed------	*f*	1⅛	3⅛
Certificates of deposit--	*f*	1	2¼
Fort Dodge Des Moines & Sou—			
1st 5s 1938----------J&D	*f*	11	11¾
Fort St Un Dep Det 4½s '41-J&J		101	102½
Genesee River 6s 1957-------J&J		74¼	79
Ga & Ala 5s Oct 1945---------J&J	*f*	10½	11
Ga & Ala Term 1st g 5s 1948-J&D	*f*	7	----
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934------	*f*	12¾	18½
Georgia & Florida RR—			
1st M 6s 1946 series A---M&N	*f*	1½	2¼
Certificates of deposit------	*f*	1¼	2
Georgia Fla & Ala 1st 6s '52-F&A	*f*	5	----
Georgia Midland 1st g 3s '46-A&O		45	47½
Ga RR & Bkg ref 6s 1951---A&O		109	----
4s Jan 1 1947----------J&J		100	----
Ga Sou & Fla 1st g 5s 1945---J&J		47½	49½
Deb 5s 1952----------A&O		33	36
Goshen & Deckert'n 1st 5½s 1978	*f*	50	----
2nd ext 6s 1979----------M&N	*f*	50	----
Gouvernour & Oswegatchie—			
1st 5s 1942----------J&D		32½	95
Grand Rapids & Indiana—			
1st 4½s 1941----------J&J		102¾	103⅝
1st 3½s 1941----------J&J		101⅞	----
Grand River Valley—See Michigan Central			
Grand Trunk Pacific—			
1st M 3s 1962----------J&J		62	14
(Mountain and Prairie)4s 1955		55	58
(Lake Superior) 4s 1955------		56	58
1st 4s Feb 15 '42 Alb gu--M&N		64½	66
Gen 4s 1962 Can Govt gu--J&J		68	70
Grand Trunk Western—			
1st g gu 4s $ July 1 1950---J&J		60½	62
Eq tr 5s Dec 14 1940-'43 (yr)--	*b*	6.00	5.00%
Grays Pt Term g 5s 1947----J&D		60	----
Great Northern—			
1st & ref g 4½s '61 opt '41-J&J		107¾	108¼
Gen M 5½s 1952 ser B------J&J		102¼	103¼
Gen M 5s 1973 ser C--------J&J		95	96
Gen 4½s 1976 series D------J&J		87½	87¾
Gen 4½s 1977 series E-----J&J		87¾	88
Gen mtge 4s ser G 1946-----J&J		102½	103
Gen mtge 4s ser H 1946-----J&J		94¼	94½
Gen mtge 3¼s ser I 1967--J&J		79	80
Secured serial 4s '41-'44--A&O		----	100¾
Eq tr 2s 1941-1947-------M&S	*b*	1.70	1.25%
Greenbrier Cheat & Elk—			
1st 5s 1944----------J&J		97½	----
W Va Midland Ext 5s '54-J&J		82	88½
Greebrier Ry—			
1st g guar 4s 1940---------M&N		100	----
Green Bay & Western—			
Debenture ctfs A Feb--------	*f*	61¼	64
Debenture ctfs B Feb--------	*f*	4⅞	6
Guantanamo & Western—			
1st M 6s 1958 series A------J&J		34	38
Gulf Mobile & Northern—			
1st 5½s 1950 ser B-------A&O		86	86⅞
1st 5s 1950 series C-------A&O		82⅝	84
Secured notes 3s 1941-1945 J&J		91	95
Equip tr 2½s 1940-1946--J&D	*b*	1.80	1.40%
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52-J&J		88	----
Stmpd (July 1 1933 cpn on)-		85½	----
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu------J&J		60	65
Harlem R & Portch—See N Y N H & Hartford			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943----------J&J		108	----
Hoboken Ferry 5s 1946----M&N		43	46
Hocking Valley 4½s 1999---J&J		123	123⅞
Holidaysburg Bedford & Cumb—			
1st M g 4s 1951 guar------J&J		98½	99½
Holyoke & West 4½s 1951--A&O	*f*	19	----
Housatonic con 5s 1937----M&N	*f*	46⅛	49
Hudson & Manhattan—			
1st gold 5s 1957 opt------F&A		44½	45
Adj inc up to 5% Feb '57-A&O	*f*	11¾	12
1st M 4½s 1957 conv----F&A		49	----
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	*f*	3	5
Extended 5s 1940---------A&O	*f*	⅛	----
Illinois Central—			
1st gold 4s 1951----------J&J		88	91
1st gold 3½s 1951----------J&J		83	87
1st extended g 3½s 1951--A&O		83	----
1st g 3s sterling 1951----M&S		35	70
Coll trust gold 4s 1952---A&O		40	43¾
Ref g 4s 1955 opt 1918--M&N		45⅛	45¾
Pur liens 1st g 3½s 1952--J&J		36	39½

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale *n* Nominal *r* Payable in Canadian funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaultsd bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—(Concluded)			
Collateral trust 4s 1953 M&N		40½	41
Ref mtge 5s 1955 M&N		51	51¾
40-year 4¾s Aug 1 1966 F&A		39¾	40
Carlo Bridge 4s g 1950 J&D		69¼	73
Litch Div 1st g 3s 1951 J&J		45	65
Louisv Div 3½s g 1953 J&J		57½	60
Omaha Div 1st 3s g 1951 F&A		42	50
St Louis Div g 3s 1951 J&J		40	50
Gold 3½s 1951 J&J		50	54
Sp'field Div ext 3½s 1951 J&J		70	----
Western lines g 4s 1951 F&A		52	70
Equipment trusts—			
2½s ser T 1941-1949 M&S	b	2.25	1.75%
3s ser R, 1910-1952 M&S	b	2.50	2.00%
4½s ser L, 1940 A&O	b	1.25	0.75%
4½s ser M, 1941 M&N	b	1.50	1.00%
4½s ser N, 1940-1941 A&O	b	1.50	1.00%
4½s ser O, 1941-1942 J&J	b	1.75	1.10%
4½s ser P, 1944 A&O	b	2.00	1.25%
4s ser Q, 1941-1944 F&A	b	2.00	1.50%
Ill Cent RR Co & Chic St L & N O RR jt 5s, A, 1963 J&D		45	45⅜
4½s series C, 1963 J&D		41¾	43
Indiana Bloomington & Western—			
1st ext 4s 1940 A&O	f	99	----
Indiana Harbor Belt RR—			
Genl mtge 4½s 1957 J&J		108	----
Gen mtge 4½s 1957 J&J		111½	----
Indiana Illinois & Iowa—			
1st gold 4s 1950 J&J		60	63
Indianapolis & Louisville—			
1st guar 4s 1956 J&J	f	13	15
Indianapolis Union—			
Ref & imp M 3½s ser B '86 M&S		103	104½
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	f	8⅝	9¼
Adj M 6s July 1952 ser A April	f	1¼	1⅝
1st M 5s 1956 series B J&J	f	7½	7¾
1st M 5s 1956 ser C J&J	f	7½	7¾
Equipment trusts—			
4½s ser A 1940 J&D	b	1.25	1.00%
4½s series B 1941-1942 A&O	b	2.00	1.25%
Internat Rys (Central America)—			
Purch money 5s 1972 J&J		67½	69½
1st M 5s 1972 opt M&N		70¼	72
1st l & ref 6½s 1947 F&A		85½	87
Debenture 4s 1961 J&D		45	----
Iowa Central 5s ctfs 1938 J&D	f	5¼	6½
1st & ref g 4s 1951 M&S	f	1	1¼
Jacksonville Gainesville & Gulf Ry 1st 5s 1951 A&O	f	1	----
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st & gen mtge 5s 1967 J&J		105	----
Ref & ext 5s ser A 1967 J&J		103	----
Ref & ext 6s ser B 1967 J&J		104	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		53	54
Joliet & Nor Ind—See Mich Cent			
Joplin Union Depot Co—			
1st 5s June 1 1944 J&D		105	----
Kanawha Br & Ter 5s 1948 A&O		108	----
Kana & Mich 1st 4s 1990 A&O		87	90
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O	f	28	33
Certificates of deposit	f	29	30½
Kan C Mem & Bir 4s 1934 M&S	f	70	----
Income 5s Mar 1934 Sept 1	f	70	----
Kan City Sou 1st g 3s 1950 A&O		62¾	63⅛
Ref & Impt 5s Apr 1 1950 J&J		65½	66
Eq tr 3s F Jan 1 1941-1943		1.30	1.00%
3s 1944-1946 J&J		1.85	1.50%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		107	107¼
Kansas Oklahoma & Gulf—			
1st M 5s 1978 J&J		94½	96
Kentucky Cent 4s g 1987 J&J		105	105⅞
Kentucky & Indiana Term RR—			
‡1st gold 4½s 1961 J&J		20	----
‡4½s stamped 1961 J&J		71⅝	77
4½s plain 1961 J&J		60	90
1st mtge 4½s unguar 1961 J&J		- - -	90
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47 J&J		74¼	80¼
2d 5s 1941 J&J		----	94
Lake Shore & Mich South—			
Cong g ref 3½s 1997 J&D		87½	89
Leamington & St Clair 4s '45 A&O		77	----
Lehigh & Lake Erie 4½s '57 M&S		40	----
Lehigh & New England—			
1st M gold 5s 1945 J&J		108	----
Gen mtge 4s ser A 1965 A&O		83¼	86
Equip tr 4½s G 1940-45 M&N	b	1.80	1.40%
Eq tr 3s ser K 1941-1947 J&J	b	2.00	1.60%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		38	39⅞
Lehigh Valley—			
1st gold 4s 1948 J&D		67	----
Con M 6s ann irred J&D		58	60
Con M 4½s ann irred J&D		50	53
Gen cons gold 4s 2003 M&N	f	16¾	20
4s assented 2003	f	16¾	17½
Gen con gold 4½s 2003 M&N	f	18⅛	19
4½s assented 2003	f	18⅛	18½
Gen con gold 5s 2003 M&N	f	19	20
5s assented 2003	f	19	19½
Lehigh Valley Ry of New York—			
1st 4½s gold 1940 J&J	f	39½	43
4½s assented 1940	f	39⅛	42
Lehigh Valley Term 5s 1941 A&O		42	54
5s assented 1941		42	48
Lehigh & N Y 1st 4s 1945 M&S		32½	36⅝
Lex & East'n 1st gu 5s 1965 A&O		115⅛	----
Lincoln Park & Charlotte—			
5s 1939 J&J		58	----
Litchf & Madis 1st 5s 1959 M&N		101½	----
Little Miami guar 4s 1962 M&N		106	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J	f	10	12
Long Dock cons 3½s 1950 A&O	f	70	----
Long Island—			
Unified g 4s, 1949 M&S		94	95½
Refunding mtge 4s 1949 M&S		93½	94½
4s stamped 1949 M&S		92½	95
Equip tr 4½s 1941-45 (yr) F&A	b	2.50	2.00%
Louisiana & Ark 5s A 1969 J&J		83⅝	84
Equip trust 3¾s to 1946 A&O	b	2.25	1.50%
La & North West 5s 1935 A&O	f	20	----
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		108	110
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		109	112

Bonds		Bid	Ask
Louisville & Nashville—			
1st & ref 5s 2003 ser B A&O		100¼	101½
1st & ref 4½s 2003 ser C A&O		94¼	94½
1st & ref 4s ser D 2003 A&O		88	89⅞
1st & ref 3¾s ser E 2003 A&O		83½	84
Eq tr 2¾s 1940-54	b	2.10	1.75%
Ext mtge unif 3½s A '50 J&J		103⅛	103½
Ext mtge unif 4s B 1960 J&J		104¼	106
Atl K & Cin Div 4s 1955 M&N		105¼	106¼
Pad & Mem Div 1st 4s '46 F&A		105⅝	107
St Louis Div 2d 3s 1980 M&S		80⅝	82
Mob & Mont 4½s 1945 M&S		110¼	----
Southern Ry joint Monon			
collateral 4s, 1952 J&J		82½	83
L & N Term 1st g 4s '52 gu J&D		104	----
Macon Dublin & Savannah—			
1st 5s 1947 J&J		70	71½
Macon Terminal 5s 1965 J&J		83	----
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		74	74¾
Conv gen 4½s ser A 1960 J&D		51	52
Secured 6s 1959 1st ser J&J		74	----
Equiptment trust 5s to 1944	b	2.50	2.00%
Manila RR Sou Lines—			
1st 4s extend 1959 M&N		40	88⅞
Manitowoc Green Bay & Western			
1st gtd 3½s 1941 J&J	f	13	19⅛
Maryland & Pa 1st g 4s '51 M&S		46½	----
1st cons A 6s 1963 A&O		42	----
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959 M&N		114	116
Meridian Term 4s '55 guar M&N		82	----
Mexican International—			
4s Sept 1914 coupon on 1977	f	⅝	----
4s Sept 1914 coupon off 1977	f	⅝	----
4s Asst(cash warr & coup) 1977	f	⅜	⅝
Michigan Central—			
Ref & Impt 4½s 1979 ser C J&J		63	66
1st gold 3½s 1952 M&N		90⅜	96
Grand River Valley—			
1st 4s 1959 M&S		58	61
Jackson Lansing & Saginaw			
1st 3½s Sept 1 1951 M&S		59¾	66½
Joliet & Northern Indiana—			
1st 4s 1957 J&J		55	----
Middlesex Val 1st 5s 1942 M&N		51	----
Midi RR 4% franc bonds			
(Foreign series) 1960 J&D	f	----	6
Midland of New Jersey—			
ext at 5% to 1940 A&O	f	20	22
Midland Valley 5s 1943 A&O		56½	58½
Adj M Apr 1 '53 ser A Sept		44	50
Adj 5s series B 1953 Sept		33	37
Milwaukee & Northern—			
1st ext 4½s 1939 J&D	f	43½	----
Con ext 4½s 1939 J&D	f	22	24
Mil Sparta & NW 1st 4s 1947 M&S	f	11½	12¼
Mil&State Line 1st 3½s 1941 J&J	f	15	73
Minneapolis & St Louis—			
5s ctfs of deposit 1934 M&N	f	6	7½
1st refdg gold 4s 1949 M&S	f	1½	1⅞
Ref & ext 5s Feb '62 ser A Q-F	f	1	1¼
Certificates of deposit	f	----	1⅞
1st 7s ext at 6% 1932 J&D	f	73	----
Certificates of deposit	f	73	80
Minneapolis Northfield & Southern Ry 1st 6s '41 M&S		85	92
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J	f	4¾	5¼
1st cons gold 5s 1938 J&J	f	4½	4½
1st cons 5s 1938 gu int J&J	f	5¼	5⅝
2d M gold 4s guar 1949 J&J		22	----
1st ref 6s 1946 series A J&J	f	1⅝	2⅜
1st ref 5½s 1978 ser B J&J			50
25-year 5½s 1949 M&S	f	1⅛	1½
Minn Terminal 1st 3½s '50 J&J		35	----
Minn Transfer Ry 3¾s 1956 J&O		103½	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J		75	----
Mo-Illinois RR 1st 5s 1959 J&J		77⅛	79¾
Equip trust 2½s 1941-1949 F&A	b	3.50	2.80%
Mo Kans & Okla 5s 1942 M&S		----	75
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		14⅛	14⅞
Prior lien 4s 1962 ser B J&J		12¼	12¾
Prior lien 4½s 1978 ser D J&J		11½	14½
Adj M 5s Jan 1967 ser A A&O	f	4½	5
Eq tr 2½s 1941-1952 F&A		85	90
Missouri Kan & Texas Ry Co—			
1st gold 4s 1990 J&D		24	24⅞
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	f	16½	----
Certificates of deposit	f	15½	----
1st & ref 5s 1977 ser F M&S	f	16½	17
Certificates of deposit	f	15½	----
1st & ref 5s 1978 ser G M&N	f	16½	16¾
Certificates of deposit	f	15½	17⅜
1st & ref 5s 1980 ser H A&O	f	16½	17
Certificates of deposit	f	15½	----
1st & ref 5s 1981 ser I F&A	f	16½	16¾
Certificates of deposit	f	15½	----
Conv g 5½s 1949 ser A M&N	f	1	1⅜
Secured 5½s 1940-1956 J&D	f	⅞	1⅜
Eq tr 4½s '41-'44 F (yr) M&N	b	2.25	1.50%
Equip tr 2½s 1941-1949 F&A	b	2.50	2.00%
Mo Pac (old)—Gen 4s 1975 M&S	f	1¾	1⅞
3d ext 4s July 1 1938 M&N	f	70	73
Mobile & Birmingham—			
Prior lien 5s. 1945 J&J		77½	----
5s small 1945 J&J		77	----
Gen M g 4s 1945 J&J		66½	----
4s small 1945 J&J		67	----
Mobile & Ohio—			
Gen gold 4s, 1938 M&S	f	93	----
Ref & impt 4½s 1977 M&S	f	34	34¾
Certificates of deposit	f	34	34½
Secured 5s 1938 M&S	f	41	42
Certificates of deposit	f	41	41⅜
Eq tr 4s 1941-1943 M&S	b	2.25	1.50%
Eq 4½s 1941-1942 (yr) J&J15	b	2.00	1.50%
Eq tr 2½s 1941-1955 F&A	b	2.75	2.25%
Montgom Div g 5s 1947 F&A	f	25½	----
Certificates of deposit	f	25½	26½
Mohawk & Malone—			
1st guar g 4s 1991 M&S		48	53
Consol gold 3½s 2002 M&S		40	44½
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960 M&N		105⅝	106¾
Monongahela Sou 5s 1955 A&O		115	----
Gen 6s 1955 A&O		120	----
Montana Wyoming & Southern—			
1st mtge gold 5s 1939 M&S	f	41	----
Montauk Ext 1st 5s 1945 J&J		92	----
Montgomery & Erie 1st 5s 1956	f	50	----
Morris & Essex 3½s 2000 J&D		42¼	43
Constr'n 5s 1955 ser A M&N		37	39½
Constr'n 4½s 1955 ser B M&N		33½	34

Bonds		Bid	Ask
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		60	66
Eq tr 2¼s 1941-1952 M&S	b	2.25	1.75%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957	f	1	----
July 1914 coupon on 1957	f	⅝	----
July 1914 coupon off 1957	f	⅜	¾
Assent cash warrant and scrip receipt No 4 on 1957	f	½	¾
Gtd gen s f 4s (Apr '14 coup on)	f	½	----
April 1914 coupon off 1977	f	⅜	¾
Assent cash warrant and scrip receipt No 5 on 1977	f	½	5
National RR of Mexico—			
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26	f	⅝	1⅞
1st con 4s(Apr 1914 coupon on) 1951	f	½	----
April 1914 coupon off 1951	f	⅝	¾
Assent cash warrant and scrip receipt No 4 on 1951	f	½	¾
Naugatuck 1st 4s 1954 M&N	f	62	----
New Eng cons 4s 1945 gu J&J	f	36	37⅞
Consol g 5s July 1 1945 J&J	f	36	44¾
New Haven & Northampton—			
Ref cons 4s 1956 J&D	f	18	----
N J Junc 1st 4s gu 1986 F&A		61½	70
N J & N Y 1st ext 5s 1950 M&S	f	5	----
General 5s Jan 1 1938	f	3¾	5¾
New Orleans Great Northern—			
50-year 1st 5s 1983 J&J		69	70
Income deb 5s 2032 J&J	f	11½	12½
New Orl & Nor East 6s 1915			
Extended at 5% 1940 M&N		100	----
Ref & impt 4½s 52 ser A J&J		58	59
New Orl Term 1st 4s 1953 J&J	f	62⅛	64
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O	f	30	31
Certificates of deposit	f	29½	30½
1st 5s 1954 series B A&O	f	30	32¾
Certificates of deposit	f	----	33
1st M 5½s 1954 series A A&O	f	33½	36
Certificates of deposit	f	17¼	32
1st 5s 1956 series C F&A	f	30	35
Certificates of deposit	f	----	38
1st M 4½s 1956 series D F&A	f	30	35
Certificates of deposit	f	----	32
Equip trust 4½s		2.25	1.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		107	----
Newport & Richfor 1s 5s 1941		98	----
New York Central RR—			
Cons mtge 4s 1998 ser A F&A		58½	59½
Ref & impt 4½s 2013 A A&O		53¾	54
Ref & impt 5s 2013 C A&O		59¼	59½
10-year 3¾s sec s f 1946 A&O		80⅝	82
3½s conv secured 1952 M&N		58½	60
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		80⅛	81¾
Deb 4s 1942 tax-exempt J&J		93	93¼
L S coll tr g 3½s 1998 F&A		59½	61½
M C coll tr g 3½s 1998 F&A		51¾	54
Spuyten Duyvil & Pt Morris—			
3½s 1959 J&D		85	----
N Y Cent equip trusts—			
4½s 1941-1945 M&N	b	1.75	1.25%
2½s Mar 15 1941-1952	b	2.40	1.75%
New York Chicago & St Louis—			
1st 3½s extend 1947 A&O		88½	90
Ref 5½s 1974 ser A A&O		67¼	68
Ref 4½s 1978 ser C M&S		57¼	57⅜
10-yr 6s coll tr 4s 1946 F&A		83	86
3-yr 6s ext'd notes 1941 A&O		79½	80⅝
Equipment trusts—			
2¼s 1941-1947 M&S	b	2.25	1.75%
3s 1941-1951 J&J	b	2.75	2.00%
4s 1940-1949 M&S	b	3.10	2.50%
New York Connecting RR—			
1st M 4½s 1953 series A F&A		106¼	107½
1st guar 5s 1953 series B F&A		108	----
New York & Erie RR—			
1st 4s ext g 1947 M&N		96¼	----
2d ext 5s 1939 M&S	f	93	----
3d mtge 4½s 1938 M&S	f	90	----
New York & Greenwood Lake—			
Guar g 5s 1946 M&N	f	12¾	15
N Y & Har 1st g 3½s 2000 M&N		98⅛	102
N Y & Hob Fy 5s May 1946 J&D		35	----
New York Lack & Western—			
1st & ref 4s ser A 1973 M&N		50	52
1st & ref 4½s 1973 ser B M&N		58	60
New York & Long Branch—			
General gold 4s 1941 M&S		25⅛	72
General 1st 5s 1941 M&S		78	----
NY & NE Bos Ter 4s 1939 A&O	f	101	----
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15	f	17¼	18
Deb 4s May 1 1957 M&N	f	3½	4½
Deb 4s July 1 '55 non-conv J&J	f	13½	15
Deb 4s 1956 non-conv M&N	f	13½	15
Deb 4s 1947 non-conv M&S	f	13½	14¼
Deb 3½s March 1947 M&S	f	13¼	14
Deb 3½s 1954 non-conv A&O	f	13½	15
Deb 3½s 1956 conv J&J	f	13¼	15
15-year secured 6s 1940 A&O	f	26⅛	27½
1st & ref 4½s 1967 J&D	f	16¼	16¾
Equipment trusts—			
2½s 1941-50 F&A	b	2.75	2.00%
3s 1940-1951 M&S	b	3.10	2.25%
4½s 9-15-40 to 3-15-45 M&S	15	2.50	2.00%
4½s 1941-1946 J&J	b	2.70	2.25%
Har Riv & Pt Ches 4s '54 M&N	f	66½	68
N Y & N J Ferry 5s 1946 J&J		37	----
New York Ontario & Western—			
Ref 1st g 4s June 1992 M&S	f	4¾	5
Gen M g 4s 1955 red J&D	f	2	2¾
New York Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950 M&S	f	96	98
New York Phila & Norfolk—			
Stock trust ctfs 4s 1948 J&D		98½	99½
N Y Prov & Bos 4s 1942 A&O	f	80	----
N Y & Putnam 1st 4s g 1993 A&O		49¾	50½
N Y Short Line 4s 1957 F&A		103½	104½
N Y & Stamford 4s 1958 M&N	f	35	----
New York Susq & Western—			
1st refunding 5s 1937 J&J	f	16	18
2d mtge 4½s 1937 F&A	f	4½	9¾
Gen mtge. 5s g 1940 F&A	f	7	9¼
Term 1st g 5s 1943 M&N	f	52	54
N Y Westchester & Boston Ry—			
1st M g 4½s 1946 guar J&J	f	3¾	4½
Norfolk & Car 2nd 5s 1946 J&J		100	104
Norfolk Southern—			
1st & ref g 5s '61 opt '15 F&A	f	11¾	12¾
Certificates of deposit	f	11¼	13
Norf & South 1st 5s 1941 M&N	f	68½	70
1st gen g 5s 1954 opt J&J	f	29	32
Norfolk Term 1st gu 4s '61 M&N		104½	----

‡ Secured interest at exchange rate of 4.8665. *a* Called for redemption see page 111. *b* Basis. *f* Price includes accrued interest. *k* Last sale
n Nominal. *r* Payable in Canadian funds.

gitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Norf Term & Transp 5s '48..F&A		118½	122½
Norfork & Western Ry—			
1st con 4s 1996.....A&O		122½	123½
Norrist'n & Maine 1st 4s '52 M&S		85	90
Nor Cent 5s 1974 ser A....M&S		115½	119¾
Gen & ref g 4½s ser A '74..M&S		107½	109½
Northern Ohio Ry—			
1st gtd g 5s 1945.....A&O	f	64	68
1st mtge g 5s (stamped cancellation of guarantee 1945..A&O	f	35	----
Certificates of deposit....	f	35	49
Northern Pacific—			
Prior lien g 4s Jan 1997....Q&J		68	68¼
Gen lien g 3s Jan 2047....Q&F		43½	45
Ref & imp 4½s 2047 ser A..J&J		49½	50
Ref & imp 6s 2047 ser B...J&J		62¼	62½
Ref & imp 5s 2047 ser C...J&J		54	54⅞
Ref & imp 5s 2047 ser D...J&J		54⅜	55
Eq tr 2¾s 1941-1947....M&S	b	2.15	1.75%
Eq tr 2½s 1911-1946 ....J&J	b	2.10	1.65%
Nor RR of N J gen 4½s 2000..J&J	f	5	----
North Pennsylvania RR—			
Gen g 3 3-10s 1953.....J&D		79½	----
N'western Term Co 5s 1948..F&A		31	----
N'western Term RR 5s Apr 1977..		17	----
Norwich & Worcester 4½s '47 M&S		95	----
Ogdensburg & Lake Champlain—			
1st guar g 4s 1948.....J&J	f	6	6½
Ohio Connecting 4s 1943...M&S		108¼	----
Ohio & Little Kanawha 5s '50 M&S		50	----
Old Colony RR 4s 1938....J&J	f	3	----
1st M 5½s 1944.....F&A	f	3	----
1st M 5s 1945 series B....J&D	f	3	----
1st M 4½s 1950 series C...J&J	f	3	----
Okla City-Ada-Atoka 6s '54..J&J	f	----	20
Ore RR & Nav cons 4s 1946..J&D		110⅛	110¾
Ore Short Line 1st 5s 1946..J&J		117¼	----
1st cons guar 5s 1946.....J&J		115	117⅞
Oregon-Washington RR & Nav—			
1st & ref g gu 4s '61 opt..J&J		105¼	105⅝
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938..F&A	f	72½	----
2d ext 5s gold 1938.....J&J	f	60¼	75
Carondelet Branch—			
1st extended 4½s 1938..A&O	f	66	----
St Louis City real est 5s '38 J&J	f	66	----
Paducah & Ill 1st 4½s 1955..J&J		101½	----
Paris-Orleans RR—			
6% franc bonds (foreign series) red to 1956.....J&D	f	----	7
Paterson Extension 5s 1950..J&D	f	13	20
Paulista Ry 1st 7s '42 ser A M&S	f	51¾	60
Pennsylvania Company—			
28-year secured 4s 1963...F&A		103¾	104
Gu tr ctfs g 4s 1952.....M&N		103⅝	105½
Gu tr ctfs g 3½s 1941....F&A		100¾	----
Gu tr ctfs g 3½s 1942....J&D		105¼	----
Gu tr ctfs g 3½s 1944....J&D		104	106
Pa & N Y Canal con 5s 1939 A&O		53½	55½
Cons 1st extend 5s 1949 A&O		54½	56½
Cons mtge 4½s 1939....A&O		----	62
Cons 1st extend 4½s '49 A&O		51½	53½
Cons mtge 4s 1939.....A&O		48½	----
Cons extend 4s 1949....A&O		49	50
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A...A&O		102	102¼
1st & ref 4½s series B 1981....		99	101
Pennsylvania RR—			
Con M 4s gold 1943.....M&N		107½	----
Con M 4s gold 1948.....M&N		112½	113⅜
4s stamped 1948.....M&N		112¾	113⅜
Con M 4½s gold 1960....F&A		117¾	----
Gen g 4½s 1965.....J&D		103⅜	104
Gen g 5s Dec 1 1968.....J&D		108½	108¾
Gen M 4½s 1981 ser D...A&O		97½	97⅝
Gen M 4½s ser E 1984...J&J		97¼	98
Deb 4½s 1970.....A&O		89¾	90½
Gen M 3¾s ser C 1970...A&O		89½	90
Conv deb 3½s 1952.....A&O		85	85½
30-yr secured 4s 1941-1964..J&J	b	100¼	to 99
Equipment trusts—			
4½s series D 1941.....M&N	b	1.00	0.50%
4s series E 1911-1949....J&J	b	2.25	1.75%
2¾s series G 1910-1950..J&D	b	2.00	1.60%
2¾s series H 1911-1952 M&N	b	2.00	1.60%
2¾s Oct 1 1940-1954 ..A&O	b	2.15	1.75%
2½s series K 1941-1955..J&J	b	2.15	1.75%
Peor & East cons 4s 1940..A&O	f	43⅜	45½
Certificates of deposit.....	f	43	46
2d cons inc 4s 1990.....Apr 1	f	5	6¼
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A...F&A		107⅜	110¼
Peoria Ry Ter 4s 1937 gu op..J&J	f	43	----
Pere Marquette Ry—			
1st g 5s July 1956 ser A..J&J		68½	69¾
1st g 4s July 1956 ser B...J&J		59½	60
1st 4½s 1980 ser C.... M&S		55	61¾
Equip tr 4½s 1941-1945...M&N	b	2.10	1.50%
Equip tr 2¾s 1941-1947..M&N	b	2.25	1.75%
Equip trust 2½s 1911-'46..J&J	b	2.20	1.75%
Perkiomen RR ext 3½s 1951..J&J		78	----
Phila & Balt Cent 4s 1951...M&N		100	101¼
Phila Balt & Washington—			
1st gold 4s 1943.....M&N		109½	----
Gen 4s April 1 1960.....A&O		103	----
Gen 5s 1974 series B.....F&A		112	113½
Gen M 4½s 1977 ser C... J&J		107¼	108½
Gen 4½s series D 1981..J&D		106½	107
Phila & Chester Val 4s 1948..A&O		82	----
Phila Newton & N Y 3s 1942 A&O		93½	----
Phila & Reading RR—See "Reading Co.			
Philippine Ry 1st 4s 1937...J&J	f	4	4¾
Certificates of deposit.....	f	----	----
Piedmont & Northern—			
3¾s 1966.....J&D		95	95¾
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947.....J&J		117	117¾
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A 1940..A&O		100⅛	----
4½s series B 1942.....A&O		105½	107½
4½s series C 1942.....M&N		107⅝	----
4s series D 1945.....M&N		110⅝	----
3½s series E 1949.....F&A		110	----
4s series F 1953.....J&D		108⅝	----
4s series G 1957.....M&N		110	----
4s series H 1960.....F&A		110	----
4½s series I 1963.....F&A		115¼	117
4½s series J 1964.....M&N		115¼	----
Gen M 5s 1970 ser A....J&D		106	106¾
Gen M 5s 1975 ser B....A&O		106	108
Gen M 4½s 1977 ser C...J&J		100	10 ¼
Pitts Shawmut & Northern—			
6% receivers' ctfs 1929...F&A	f	12	35
Pitts & Shawmut 5s 1959.. J&D	f	48	----
Pitts Shenango & Lake Erie—			
1st gold 5s 1940.....A&O		100	----
Cons 1st g 5s July 1 1943...J&J		113	----
Pittsburgh Term RR & Coal—			
5s assented 1942.....J&J	f	55	----
Unassented.....	f	78	83
Pitts Va & Char gu 4s 1943..M&N		108½	----
Pitts & West Va Ry 4½s '58 A J&D		54	57
1st M 4½s 1959 ser B....A&O		54	55½
1st M 4½s 1960 ser C....A&O		54	55½
Eq tr 3½s Apr 1 1941-1946....	b	4.25	3.25%
Eq tr 2½s 1940-1946.....J&D	b	3.50	2.50%
Pitts Young & Ashtabula—			
1st gen 4s series A 1948...J&D		103⅝	----
1st M 5s 1962 series B....F&A		111	117
1st gen 5s 1974 series C...J&D		98¾	----
1st 4½s series D 1977....J&D		103½	----
Port Reading 1st gu 5s 1941...J&J		98½	100
Portl (Me) Term gu 4s 1961..J&J		88	89½
Guar 5s 1961.....J&J		100	102
Portland & Rumford Falls—			
5s 1951.....M&N		73	----
Potomac Val 1st gu 5s g 1941..J&J		100	101½
Prov Sec deb 4s 1957 gu....M&N	f	1⅞	4¼
Prov Ter 1st g 4s gu 1956...M&S	f	70	----
Prov & Worc 1st 4s 1947...A&O		83	88
Raleigh & Augusta Air Line—			
1st 5s 1931.....J&J	f	63	----
Ral & Gaston 1st 5s g 1947..J&J	f	63	68
Raleigh & S'port Ry 5s '65..J&D	f	----	11½
Reading Belt 1st 4s 1950...M&S		102½	----
Reading Company—			
Jer Cent 4s 1951 opt '06..A&O		54¼	57
Gen & ref 4½s 1997 ser A...J&J		70¾	70⅞
Gen & ref 4½s 1997 ser B J&J		68⅝	70¾
Eq 4½s 1941-1945 (s-a)..M&N	b	1.50	1.40%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947...A&O		100½	101½
Extended 4½s Oct 1 1943...		102½	104
Term 5s g gu May 1 '41 Q&F		102	----
Delaware River Terminal—			
1st 5s 1942.....M&N		101	102½
Rensselaer & Sara 6s 1941...M&N		95½	100⅝
Rich & Meckienb'g 4s 1948..M&N		42	46
Richmond Term 1st 5s 1952..J&J	a	101 13/32	102¾
Rich-Washington 4s 1943....J&D		105	----
Rio Gr Junc 1st gu 5s 1939..J&D	f	26½	30
Rio Gr So 1st g 4s 1940.....J&J	f	⅝	¾
1st g 4s guar 1940.....J&J	f	⅝	¾
Rio Gr West 1st 4s 1939.....J&J	f	22¼	27⅝
1st coll tr 4s 1949 opt....A&O	f	7½	8½
Rock Island Ark & Louisiana—			
1st guar 4½s 1934.....M&S	f	6½	7
Rock Island-Frisco Term Ry—			
1st M 4½s 1957.....J&J		77	80
Rutl Can 1st g gu 4s 1949....J&J	f	6	8
4s stamped 1949.....J&J	f	6½	9
Rutland con 4½s 1941.....J&J	f	5½	----
4½s stamped 1941.....J&J	f	6½	7
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51..J&J		83	----
St Clair Term RR 5s 1950...M&S		115	----
St Johns & L Cham 5s 1944..M&S		75½	77
St Jos & Grand Island 4s '47..J&J		----	109½
St Lawr & Adirond 5s 1996...J&J		35	70
2d gold 6s 1996.....A&O		35	65
St Louis Iron Mt & Sou—			
Riv & Gulf Divs 4s 1933..M&N	f	59¼	60
Certificates of deposit.....	f	56	59½
St L Peo & N W 5s 1948.....J&J	f	20	20½
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A..J&J	f	8½	9½
Certificates of deposit.....	f	8½	9¼
Prior lien 5s 1950 series B..J&J	f	9	9½
Certificates of deposit.....	f	9	9½
Cons in 4½s 1978 ser A....M&S	f	9¼	9¾
Certificates of deposit stpd..	f	8¾	9¼
Equipment trusts—			
4½s ser es BB 1941...F&A	b	1.50	1.00%
4s series CC 1911-1943..M&N	b	2.00	1.25%
4½s series DD 1941-45..A&O	b	2.25	1.50%
St Louis Southwestern—			
1st g 4s 1989.....M&N	f	62½	63½
2d g inc 4s Nov 1989.....J&J	f	32	35
1st term & unif 5s 1952....J&J	f	15	15½
Gen & ref 5s ser A 1990....J&J	f	8½	11½
Equipment trusts—			
4½s series K 1911-1945..J&J	b	2.00	1.25%
St Paul & Duluth—			
1st consol g 4s 1968.....J&D		66½	70
Mortgage 4s Dec 1 1996...J&D		64	----
St Paul East Gr Tr 4½s '47..J&J	f	3⅜	3⅝
St Paul & Kansas City Short Line			
1st guar 4½s 1941.....F&A	f	5¼	6¼
St Paul Union Depot—			
1st & re. 5s 1972.....J&J		115	116
Salt Lake City Union Depot			
and RR 1st 5s 1938.....M&N	f	85	90
Salt Lake & Ogden 5s 1934.....	f	16	----
San Antonio & Aransas Pass—			
1st guar g 4s 1943.....J&J		63½	64¾
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940.....A&O		100¼	----
San Fran Term 1st 4s 1950..A&O		69	72
Santa Fe Prescott & Phoenix—			
1st g 5s 1942.....M&S		107⅞	----
Savannah & Atlanta 6s 1935..J&J	f	----	7½
Schuylkill & Leh 1st 4s '48..M&N		75	----
Scioto Val & N E 1st 4s 1989 M&N		118⅛	125
Seaboard Air Line Ry Co—			
1st gold 4s 1950.....A&O	f	8½	9
Stamped.....A&O	f	8½	9
Adj mtge 5s Oct 1 1949...F&A	f	----	1¾
Ref gold 4s 1959 opt.....A&O	f	3	3⅜
Certificates of deposit.....	f	2¼	3
1st & cons 6s 1945 ser A...M&S	f	4¼	4½
Certificates of deposit.....	f	3½	4¼
5% secured notes 1931....F&A	f	3¾	4¼
Receiver ctfs 3-3½s '45....F&A		60	61
Atlanta-Birmingham Div—			
1st g 4s May 1 1933....M&S	f	10¾	12½
Seaboard-All Florida Ry—			
6s ser A ctfs of deposit.....	f	1⅝	2
6s ser B ctfs of deposit.....	f	1¾	6
Seaboard & Roanoke 5s 1931..J&J	f	20	25
Seacoast RR prior lien 5s '48..A&O		70	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945.....J&J		95	----
Shrev Bdg & Ter 5s '55 gu....F&A		72	----
Sioux City & Pac 3½s 1936...F&A	f	42	----
Somerset Ry 1st & ref 4s '55...J&J		46	48
1st M 4s July 2 1950.....J&J		65	----
South Bound RR 1st 5s 1941 A&O	f	10	----
South & North Alabama—			
Gen cons gu g 5s 1963....A&O		116	----
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951.....M&N		70	72
South Indiana 1st g 4s 1951..F&A		45½	47
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49...J&D		40	41
1st 4½s (Ore Lines) 1977..M&S		47	47¼
40-year 4½s 1968.....M&S		41½	43
50-year 4½s 1981.....M&N		41½	42½
4½s 1969 with warr.....M&N		41½	42
10-yr secured 3¾s 1946...J&J		49½	50⅝
Equipment trusts—			
4½s series H 1940.....J&D	b	1.25	0.75%
4½s series J 1911-1942...J&J	b	1.50	1.00%
4½s series L 1941-1944..J&D	b	2.00	1.50%
4½s series M 1941-1945 M&N	b	2.10	1.50%
2½s Aug 1 1941-1954.....	b	2.50	2.00%
2¼s series N 1940-1951 M&N	b	2.40	2.00%
2¼s series Q 1941-55...A&O	b	0.50 to	3.00%
Pacific Fruit Express—			
Eq 5s 1941 D (yr).....A&O	b	1.25	0.75%
Southern Pacific (Golden Gate			
Ferries) 1st 5½s 1949....A&O	f	13	----
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910..J&J		55½	56
Stamped (Fed tax) 1955..J&J		----	----
Southern Railway—			
1st consol g 5s 1994.....J&J		88¾	89½
Develop & gen M g 4s '56..A&O		56¼	57¼
Develop & gen 6s 1956....A&O		75⅜	77
Develop & gen 6½s 1956...A&O		79	82½
Equipment trusts—			
4½s series AA 1910-41..A&O	b	1.25	1.00%
4s series BB 1941-1943..M&S	b	1.75	1.25%
4½s series CC 1910-44...J&D	b	2.00	1.50%
Aiken Branch 4s 1998.....J&J		50	52
1st Mem Div g 5s 1996....J&J		69	85
St Louis Div 1st g 4s 1951..J&J		69	71
Spartanburg Union & Columbia—			
1st 4s 1995.....J&J		73	----
Spok Internat 1st g 5s 1955..J&J	f	16¼	18⅞
Stark Elec RR 1st 7s 1952...J&D	f	21½	22½
Staten Isld Ry 4½s 1943....J&D		106	----
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940 stmp...J&J	f	1½	3¼
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989.....J&D		38	----
Suffolk & Car con 5s 1952....J&J	f	19	22
Sullivan Co RR 6s 1944....A&O		99	----
Susquehanna Bloomsburg &			
Berwick RR 5s 1952.....A&O		103½	----
Tampa & Gulf Coast g 5s '53..A&O	f	3	----
Tampa & Northern RR—			
5s (stamped 3s) 1936.....J&J	f	35	40
Tampa Union Sta 5s 1940...M&N		86	----
Tampa Un Term 4-6½s '53...J&J		34½	----
Tavares & Gulf RR—			
1st extend 3s 1948.....M&S	f	10	----
Tenn Ala & Georgia 4s 1957.....		65	70
Term RR Assn (St Louis)—			
1st consol gold 5s 1944...F&A		112¾	----
Gen ref s f g 4s '53 opt '10..J&J		109½	110
Ref & impt M 3½s B '74..J&J		99½	101
Terre Haute & Peor 5s 1942..M&S		107¼	----
Texarkana & Fort Smith—			
1st M 5½s 1950 guar.....F&A		86¼	88
Texas City Term 6s 1941..J&J '26		94	97
Texas & New Orl 5s 1943....J&J		65	----
Texas & Pacific Ry—			
1st gold 5s 2000.....J&D		105⅝	106½
2d 5s Dec 1 2000.....Ann Mar		92	102
Gen & ref 5s 1977 ser B...A&O		67½	68
Gen & ref 5s 1979 ser C...A&O		64½	68
Gen & ref 5s 1980 ser D...J&D		64½	67⅛
Equipment trusts—			
4½s ser JJ 1911-1942...A&O	b	1.25	1.00%
4½s ser A 1941-1943.....F&A	b	1.60	1.15%
4s ser B 1911-1943.....M&N	b	1.60	1.15%
4½s ser C 1911-1944.....J&D	b	1.75	1.25%
2¾s ser D 1910-1952...M&N	b	2.00	1.60%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964.....M&S		98⅛	91
Toledo Canada Southern & Det—			
1st 4s 1956.....J&J		82	----
Toledo & Ohio Central—			
Ref & imp M 3½s ser A '60 J&D		86½	88
St Mary's Div 1st 4s 1951 F&A		60	----
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967....J&J		99½	101
Toledo St Louis & Western—			
1st gold 4s April 1 1950...A&O		61	64½
Tol Term 1st 4½s '57 gu....M&N		108	111
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser C....M&S		105¼	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946...J&D		----	97½
Consol M 4½s 1966 ser A..F&A		64	----
Transylvania RR 1st 5s 1956..J&J		40	----
Union Depot (Columbus, Ohio)—			
Gen 4½s 1946.....J&J		102	----
Union Pacific—			
1st ry & land gr 4s g 1947...J&J		113	113⅜
1st & ref 4s June 2008....M&S	a	107½	----
1st & ref 5s June 2 2008...M&S	a	107½	----
35-year 3½s debs 1971...M&N		96¾	97½
34-year 3½s debs 1970 ..A&O		97	97½
Ref mtge 3½s ser A 1980...J&D		102	102⅜
Eq tr 2¾s ser E 1911-52...J&J	b	1.80	1.50%
Union RR (Penn) 1st 5s '46..M&S		112	----
Deb 6s 1946.....M&S		114	----
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967.....F&A		101	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979.....M&S		120	----
General gold 4s 1944.....M&S		109	110
1st 4s Sept 1 1948.....M&S		110½	----
1st 4½s Feb 1 1973.....F&A		120	----
Gen 1st g 3½s 1951.....M&S		108½	----
Vandalia RR 4s 1955 ser A...F&A		106	----
Series B 1957.....M&N		106	----
Vera Cruz & Pacific RR—			
1st mtg g 4½s 1934.....J&J	f	----	----
July 1914 coupon off....J&J	f	----	----
Cash war & scrip not No. 5 on	f	⅜	1¼
Vermont Vall 1st 4½s 1940..A&O		100⅛	----
Vicksburg Bridge Co—			
1st s f 4-6s 1968.....M&S		75	77½
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40...M&N		100	----
Gen 5s May 1 1941.....M&N		98	100
ref & impt 5s 1973.....M&N		80	85
Va & Southwest 5s 2003.....J&J		75	90
1st cons g 5s 1958.....A&O		60	65
Virginian Ry 3¾s A 1966...M&S		108¼	108¾

a Called for redemption; see page 111. *b* Basis. This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks		Bid	Ask
Wabash Railroad Co—			
1st gold 5s 1939 M&N	f	41¼	42
2d gold 5s 1939 F&A	f	12	13⅜
Deb mtge 6s series B 1939 J&J	f	----	----
1st lien term gold 4s 1954 J&J	f	21	28
Det & Chic ext 1st g 5s '41 J&J	f	43½	46
Des M Div 1st g 4s 1939 J&J	f	9¼	11½
Toledo & Chic 4s g 1941 M&S	f	35½	39¾
Omaha Div. 1st 3½s g '41 A&O	f	7½	8⅜
Wabash Railway Co—			
Ref & gen 5½s 1975 A M&S	f	5	----
Certificates of deposit	f	5	5½
Ref & gen 5s 1976 ser B F&A	f	4⅝	----
Certificates of deposit	f	5	5½
Ref & gen 4½s 1978 ser C A&O	f	4⅝	5¼
Certificates of deposit	f	5	5½
Ref & gen 5s 1980 ser D A&O	f	4	----
Certificates of deposit	f	5	5½
Warren 1st ref g 3½s 2000 F&A		30	31
Washington Central Ry—			
1st 4s Mar 1 1948 Q-Mar		----	65
Washington Co Ry 1st g guar			
3½s Jan 1954 opt 192 J&J		44½	46
Washington & Franklin Ry—			
1st extend 4½s 1954 J&J		100	----
Wash Term Co—3½s 1945 F&A		106⅝	----
1st gold 4s 1945 guar F&A		110	----
Washington & Vandemere—			
1st 4½s 1947 F&A		63	----
West Shore 1st 4s 2361 J&J		49	49½
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		57½	59
Western Maryland 4s 1952 A&O		83⅞	84¼
1st & ref 5½s 1977 ser A J&J		85	88½
Eq tr 4½s E 1940-1941 J&D	b	1.25	1.00%
Eq tr 2¼s 1940-1946 J&D	b	1.75	1.25%
Eq tr 2s G 1940-1949	b	2.00	1.50%
West N Y & Penna 4s 1943 A&O		107½	108⅜
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S	f	13	13¾
Assented 5s 1946	f	13	14¾
Equipment trust 5s 1943	b	2.25	1.75%
Western Ry of Ala 4½s '58 A&O		90	----
Wheeling & Lake Erie RR—			
1st consol gold 4s 1949 M&S		109½	113
Eq tr 2½s F Nov 15 '40-'49	b	1.75	1.25%
White & Black River Valley—			
1st 5s 1980 J&J	f	10	15
Wichita Falls & Southern—			
1st 5s extended 1948 J&J	f	20	30
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		103½	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D	f	12⅜	13½
Willamette Val Southern Ry—			
6s 1939 F&A	f	30	----
Wilm & Newbern 4s 1947 F&A		60	----
Wilmington & Nor 4½s '77 J&D		95	----
Wilmington Ry Bdge 5s '43 A&O		93	----
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		111⅝	----
Winston-Salem Terminal Co—			
1st s f guar 3½s 1970 M&S		107	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	24¾	25
Certificates of deposit	f	23½	25
1st & ref 4s 1959 A&O	f	11	12
Sup & Dul Div 4s 1936 M&N	f	8⅞	----
Certificates of deposit	f	7	8½
Marshfield & S'eastern div 4s 1951 M&N		31	----
Worcester & Conn Eastern Ry—			
1st gold 4½s 1943 J&J	f	3	----
Yosemite Valley s f g 5s 1936 J&J	f	18	22

RAILROAD STOCKS

Al Great Southern com 50		72¾	75
Preferred 50		86	90
Alabama & Vicksburg (gu) 100		72	76
Albany & Susquehanna (gu) 100		115	----
Albany & Vermont (guar) 100		44	48
Alleghany Corp common *		1/16	¾
5½% pref (with $30 warr) 100		9⅞	10
5½% pref (without warr) 100		8¾	9
2½% prior conv pref *		14¼	15
Allegheny & West (6% guar) 100		69	72
Atchison & Eastern Bridge 100		45	----
Atchison Topeka & Santa Fe 100		16½	16⅝
5% non-cum pref 100		48	49¼
Atlanta Birm & Coast pf (gu) 100		60	65
Atlan & Char Air L (guar) 100		130	140
Atlanta & West Point 100		15	20
Atlantic Coast L Co of Conn 50		13½	14½
Atlantic Coast L RR com 100		12⅜	12½
Augusta & Savannah (guar) 100		25	30
Avon Gen & Mt Morris (gu) 100		7	----
Balt & Cumberland 7% gu 50		67	71
Baltimore & Ohio common 100		3⅞	4
4% non-cum pref 100		5	5½
Bangor & Aroostook com 50		9½	10½
5% conv preferred 100		41	42
Beech Creek (guar N Y C) 50		30	32
Belgian National Rys Co—			
American shares partic pref		----	----
Boston & Alb (guar N Y C) 100		81	83
Boston & Maine common 100		1¼	1½
Unstamped—			
1st pref 5% class A 100		1¾	2⅜
1st pref 8% class B 100		2	2½
1st pref 7% class C 100		2	----
1st pref 10% class D 100		2	3½
1st pref 4½% class E 100		1	----
6% non-cum preferred 100		½	2
7% prior preferred 100		6⅞	7½
Stamped—			
Common 100		1¼	1½
1st pref 5% class A 100		1¾	2
1st pref 8% class B 100		2½	2½
1st pref 7% class C 100		2	2⅜
1st pref 10% class D 100		2½	3½
1st pref 4½% class E 100		1	----
6% non-cum pref stamped 100		1⅛	2
Boston & Providence (guar) 100		10	12
Boston RR Holding pref 100		15	----
Camden & Burl Co (guar) 25		30	32
Canada Southern (guar) 100		36½	38½
Canadian Pacific 25		4	4⅛
Caro Clinchfield & O (guar) 100		87¾	89
Catawissa RR 1st pref (guar) 50		37½	39½
2d preferred (quar) 50		37½	39½
Cayuga & Susq (gu D L & W) 30		14½	16½
Central of New Jersey 100		3	3½
Chattahoochee & Gulf (guar) 100		15	----
Chesapeake Corp *		4½	4⅝
Chesapeake & Ohio common 25		40½	41
Preferred series A 100		92½	97
Chestnut Hill (guar) 50		54	57
Chicago Burl & Quincy 100		31	34
Chicago & Eastern Illinois—			
New common w i *		¾	1½
New preferred w i 40		2	3
6% old preferred 100		1½	1⅞
Chicago Great Western—			
New common w i 50		¾	1⅛
New 5% preferred w i 50		2⅜	2¾
4% preferred old 100		⅞	1
Chicago Ind'polis & Louisville—			
4% non-cum preferred 100		¾	1½
Chic Milw St Paul & Pacific—			
Common *		1/16	3/16
5% non-cum preferred 100		⅛	5/16
Chicago & North Western 100		⅛	¼
7% non-cum preferred 100		½	¾
Chic R I & Pacific common 100		⅛	3/16
7% preferred 100		5/16	½
6% preferred 100		¼	½
Cincinnati Inter-Terminal—			
Preferred (guar) 100		90	----
Cin New Orl & Texas Pacific—			
Common 20		80	83
Preferred 100		105	107
Cin Union Term 5% pref 100		103	109
Clearfield & Mahoning (gu) 50		36	39
Cleve Cinc Chicago & St Louis—			
Common (guar) 100		115	125
5% non-cum pref (gu) 100		60	63
Cleve & Pitts (gu Pa RR) 7% 50		76½	78
Special guar 4% 50		46¾	----
Colorado & Southern 100		2	3
4% 1st non-cum preferred 100		3	3⅜
4% 2d non-cum preferred 100		2¼	3⅞
Concord & Portsmouth (gu) 100		25	----
Conn & Passumpsic pref (gu) 100		77	81
Consol Rys of Cuba 6% pref 100		1⅛	1⅜
Cuba RR 6% non-cum pref 100		2	2¾
Dayton & Mich com (guar) 50		35	37½
Preferred (guar) 50		86	90
Delaware & Bound Br (guar) 100		133	140
Delaware & Hudson Co 100		12⅞	12½
Delaware Lack & Western 50		3⅝	3¾
Delaware (guar Penn) 25		46	48
Denv & Rio Gr West 6% pref 100		⅛	½
Detroit Hillsdale and Southwestern (guar) 100		41	45
Detroit & Mackinac Ry 100		¾	1¼
5% non-cum preferred 100		2½	4
Detroit Manufacturers (guar) 100		50	----
Dover & Rockaway (guar) 100		20	----
East Mahanoy (guar) 50		32	----
East Pennsylvania (guar) 50		60	63
Elmira & W'msport (guar) 50		45	48
Preferred (guar) 50		65	68
Erie common 100		1	1½
4% non-cum 1st preferred 100		1¼	1½
4% non-cum 2d preferred 100		⅞	1¼
Erie & Kalamazoo (guar) 50		48	53
Erie & Pitts (guar Pa RR) 50		63½	80
European & North Am (guar) 100		80	----
Fort St Union Depot (guar) 100		54	59
Ft Wayne & Jack pref (guar) 100		53	56
Genesee & Wyoming 100		90	----
Georgia RR & Bank Co (gu) 100		147	152
Georgia Sou & Fla common 100		1	3
1st preferred 100		3	6
2d preferred 100		1	4
Goshen & Deckertown (guar) 100		3	6
Great Northern Ry—			
Iron Ore Prop trust ctfs *		14⅛	14¼
Preferred (capital stock) *		25½	25⅝
Green Bay & Western 100		30	40
Greene (guar D L & W) 100		48	----
Gulf Mobile & Northern com 100		1⅝	1¾
6% preferred 100		11	12½
Hartford & Conn Western 100		¼	1½
Illinois Central 100		7⅞	8
Non-cum 6% pref series A 100		14¾	15¼
Leased lines (guar) 100		39½	40¼
Stk tr ctfs—See RR Secure Co			
Internat Rys (Cent Am) com *		2⅛	2⅞
5% preferred 100		39½	41
Joliet & Chicago (guar) 100		98	----
K & Allegan & Gr Rap (gu) 100		61	66
K O St L & Chic—Pref (gu) 100		18	----
Kansas City Southern new *		4½	5
4% non cum preferred 100		15	17⅛
Kansas Okla & Gulf pref A 100		65	75
Lackawanna RR of N J (gu) 100		39	41½
Lake Superior & Ishpeming 100		180	----
Lehigh Valley 50		2⅛	2¼
Lexington Union Station—			
Preferred (guar) 100		90	----
Little Miami (original guar) 50		96	100
Spec gu & betterment stk 50		47	49
Lk Schuyl Nav RR & Coal (gu) 50		34½	37
Louisville Henderson & St Louis—			
Preferred (guar) 100		90	----
Louis & Mo Riv pref (guar) 100		23	----
Louisville & Nashville 50		55	56
Lykens Valley RR & Coal (gu) 20		16	18
Mahoning Coal RR 50		480	510
Pref (guar N Y Central) 50		50	----
Maine Central 100		5½	6
5% preferred 100		20	22
6% prior preferred 100		50	53
Massawippi Valley (guar) 100		60	----
Michigan Central (guar) 100		550	750
Midland Valley 5% pref 50		3½	----
Mill Creek & Minehill Nav (gu) 25		35	37
Mine Hill & Schuyl Hav (gu) 50		36	39
Minneapolis St P & S S M—			
4% leased line ctfs 100		¼	1
Mississippi Central 100		1¼	2¼
Mo-Kan-Texas RR com *		½	¾
7% preferred series A 100		2½	2¾
Missouri Pacific com 100		⅛	¼
5% conv preferred 100		5/16	5/16
Mobile & Birmingham—			
4% non-cum pref (guar) 100		49	53
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar) 10		3	6
Morris & Essex (guar) 50		24½	25⅛
Morris & Essex Exten (guar) 100		25	----
Mt Carbon & Pt Carbon (gu) 50		35	----
Nashua & Lowell (guar) 100		78	----
Nashville & Decatur—			
Original (guar L & N) 25		44	46
Unstamped (guar L & N) 25		43	45
Nashv Chatt & St Louis 100		15	15⅛
Newark & Bloomfield (guar) 50		20	----
New London Northern (gu) 100		73	77
New Orleans Great Northern 100		5/8	1¼
New York Central RR *		13⅛	13¼
N Y Chic & St Louis com 100		14⅝	15
6% preferred series A 100		25⅝	25¾
N Y & Harlem com (gu) 50		102	106
10% non-cum pref (gu) 50		106	----
N Y Lack & West (guar) 100		50	55
N Y New Haven & Hartf 100		3/16	¼
7% conv preferred 100		9/16	⅝
N Y Ontario & Western 100		⅛	¼
Norfolk & Western Ry 100		211	215
Adjust 4% non-cum pref 100		109	112½
No Carolina (guar Sou RR) 100		152	----
North Pennsylvania (guar) 50		73	76
Northern Cent (guar Pa RR) 50		87¾	95
Northern Pacific Ry 100		7⅛	7⅜
Northern RR of N H (guar) 100		72	----
Northern RR of N J (guar) 100		¼	1¼
Norwich & Worcester pf (gu) 100		85	88
Ogden Mine RR (gu Cn N J) 100		20	----
Old Colony (gu N Y NH&H) 100		¼	¾
Certificates of deposit		8c	30c
Ontario & Quebec (guar) 100		70	----
Oswego & Syrac (gu D L & W) 50		32	35
Passaic & Delaware (guar) 50		15	----
Passaic & Del Exten (guar) 100		25	----
Paterson & Hudson River (gu) 50		50	55
Paterson & Ramapo (guar) 50		9	----
Pemigewasset Valley (guar) 100		23	----
Pennsylvania RR 50		21	21⅛
Pennroad Corp com 1		2	2⅛
Peoria & Bureau Val (guar) 100		100	105
Peoria & Eastern 100		2¼	2⅞
Pere Marquette Ry com 100		8	9
5% preferred 100		22	23
5% prior preferred 100		32½	33½
Peterborough (guar) 100		13	----
Phila Germ & Norris (guar) 50		110	113
Phila & Trenton (gu Pa RR) 100		258	268
Piedmont & Northern *		37	40
Pgh Bess & Lake Erie (guar) 50		43	46
Preferred (guar) 50		81	----
Pitts Cin Chic & St Louis (gu) 100		95	----
Pitts Ft W & Chic com (gu) 100		145½	----
7% pref (guar Pa RR) 100		173	----
Pittsburgh & Lake Erie 50		60½	62
Pittsburgh & West Virginia 100		11¼	11½
Pitts Youngstown & Ashtabula—			
Preferred (guar) 100		151	----
Pittsfield & No Adams (guar) 100		43	48
Portland & Ogdensburg (guar) 100		17½	19
Prov & Worcester (guar) 100		75	----
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952 1000		3⅝	4
Reading Co 50		13	13⅞
4% non-cum 1st pref 50		22¼	23
4% non-cum 2d pref 50		19½	21
Rensselaer & Saratoga (guar) 100		54¼	70
Roch & Genesee Val RR (gu) 100		28	----
Rome & Clinton (guar) 100		38	44
Rutland RR 7% pref 100		5/8	1
Rutland & Whitehall (guar) 100		40	45
St Joseph South Bend & Sou—			
Common (guar) 100		12	16
Preferred (guar) 100		40	----
St Louis Bridge 1st pref (gu) 100		130	137
2d preferred (guar) 100		66	69
St Louis-San Francisco Ry 100		1/16	3/16
6% non-cum preferred 100		¼	7/16
St Louis Southwestern 100		3½	4
5% non-cum preferred 100		4	----
Saratoga & Schenectady (gu) 100		93	98
Schuylkill Valley Nav & RR (gu) 50		36	37½
Seaboard Air Line common *		3/16	¼
4-2% non-cum preferred 100		9/16	⅝
Shamokin Vall & Pottsv (gu) 50		55	----
Sharon (guar Erie) 50		32	35
Southern Pacific Co new *		8⅝	8¾
Southern Ry common 100		12	12⅛
5% non-cum preferred 100		19⅛	20
Mob & Ohio stk tr ctfs (gu) 100		32	34½
Southwestern of Ga (guar) 100		25	30
Stony Brook (guar) 100		75	----
Sussex (guar D L & W) 50		7	----
Syracuse Bing & N Y (gu) 100		120	130
Tennessee Central *		4	5
Preferred 100		78	82
Texas & Pacific Ry 100		8⅛	8¾
Troy & Bennington (guar) 100		77	83
Troy & Cohoes 50		20	----
Troy & Gr bush (gu N Y C) 50		44	48
Tunnel RR of St Louis (guar) 100		130	136
Union Pacific common 100		85½	87
4% non-cum preferred 100		77	80¼
United N J RR & Canal (gu) 100		242	246
Utica Chen & Susq Val (gu) 100		45	49
Utica Clinton & Bingham (gu) 100		8	12
Preferred (guar) 100		28	34
Valley RR (N Y) (guar) 100		59	----
Vermont & Mass (guar) 100		85	----
Vicksb Shrevep & Pac (guar) 100		60	63
5% non-cum pref (guar) 100		59	63
Virginian Ry—			
common 25		42	44½
6% preferred 25		32¾	33¼
Wabash Ry 100		½	¾
5% non-cum preferred A 100		¾	1
Ware River (guar) 100		58	----
Warren N J (guar D L & W) 50		22	25
West Jersey & Seashore (gu) 50		54	56
Western Maryland Ry com 100		3¼	3½
1st preferred 100		51	55
4% non-cum 2d pref 100		5⅝	6
Western Pacific RR Corp—			
6% non-cum preferred 100		7/16	½
Wheeling & Lake Erie Ry 100		69¼	80
4% prior lien 100		90	----
5½% cum preferred 100		95	97
Wilton (guar Boston & Me) 100		25	----

* No par value. ‡ Quotations represent dollars per $100 face amount. *a* Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend.

gitized for FRASER
http://fraser.stlouisfed.org/

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Adams Express com	*	5⅜	5½
Coll trust 4s 1948	M&S	99⅝	----
Coll trust 4s 1947	J&D	100½	----
4½s stamped 1946	F&A	106⅜	----
Administered Fund Inc	*	10.56	11.23
Aeronautical Securities	1	8.28	9.00
Affiliated Fund com	1.25	2.48	2.72
Sec conv deb 4s 1949	J&J	99¼	100
Sec conv deb 4½s 1949	J&J	100½	----
Air Investors Inc	*	1¾	2
Convertible preferred	*	18	21
Warrants		¼	⅜
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967	n	25	30
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968	n,	25	30
Alliance Investment com	*	¾	1½
Allied Int Investing Corp—			
$3 convertible preferred	*	2¾	5
♦Amerex Holding Corp	*	12⅛	13⅝
Amer British & Cont 5s '53	F&A	99	100½
Amer Business Credit A	1	6.05	6.20
Amer Business Shares	1	2.77	3.06
Amer Capital Corp A	10c	1	1½
Class B	10c	1/16	⅛
$3 preferred	*	11	17½
$5.50 prior pref	*	63	69
Amer Cities Pr & Lt cl A	25	29	30
Class A opt div ser w w	25	28	30
Class B	1	¾	1
Amer Discount Co of Ga $2 pref	*	34	----
Amer Elec Sec partic pref	1	⅞	1⅜
American European Secur	*	4	5
Coll tr s f 5s 1958 ser A	J&J	102	----
5s series B 1958	M&N	102	----
Amer Foreign Investing		6.04	6.77
American General Corp	10c	2⅛	3¼
$2 preferred	1	26	27¼
$2½ preferred	1	27½	28
$3 preferred	1	32	36
Amer General Equities Ins	25c	----	----
Amer International Corp	*	3¼	3½
Conv 5½s 1949	J&J	97½	98⅞
Amer Insuranstocks Corp	*	5	----
American Investment (Ill)	1	12	12¾
$2 preference	*	27¼	28
5% conv preferred	50	49	52½
Associated Gen Util com v t c	*	10c	40c
Inc deb 5s w w 1956	M&N	f 23	28
Income deb 4s 1961	M&N	f 20	27
Associated Stand. Oil Shs	2	4	4¾
Associates Investment Co		33	36
5% preferred	100	88½	89⅛
Atlantic Secur 4½s A 1953	A&O	f 10	----
Atlas Corporation common	5	7⅛	7¼
6% preferred	50	47½	48¼
Option warrants		⅝	¾
♦Bankers Nat Investing A	1	4⅞	6
5% preferred		3⅜	4¾
Bankers Securities Corp com	50	4	5
6% preferred	50	11	12½
Basic Industry Shares	10	3.32	----
Beneficial Industrial Loan	*	19¾	20
$2.50 prior preferred	*	50	55
Beneficial Loan Society com	*	9	10
6% profit share deb 1956	Q-J	106	108
♦Blair & Co	1	1	1⅝
Blue Ridge Corp common	1	¾	15/16
$3 conv preferred	100	36⅜	39½
Boston Fund Inc	5	13.39	14.43
Boston Investment Co	50	19	----
British Type Investors A	1	.14	.29
Broad St. Invest Co Inc	5	20.89	22.58
Brooklyn National Corp	5	20	22
Bullock Fund Ltd	1	11⅝	12⅝
Burco, Inc common	*	----	----
$3 conv preferred	25	10½	11½
Canadian Internat Inv Trust—			
5s series A 1959	A&O	52	----
Canadian Invest. Fund Ltd	1	2.60	3.40
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	53	56
Capital Administration cl A	1	3¾	4⅛
$3 cum pref series A	10	37½	----
Carey Trust of N Y	*	42	47
Original	100	68	73
Carriers & General Corp	1	2¼	2¾
Deb 5s with warr 1950	M&N	93½	96
Cent Invest Corp 5-6s '57	A&O	93	----
♦Central Nat Corp class A	*	20	23
♦Class B	*	1	2
Central States Electric Corp	1	1/8	3/16
7% preferred	100	3⅝	5
Conv preferred	100	1	1½
Conv pref series of 1929	100	1	1½
6% cum preferred	100	1⅛	1½
Century Shares Trust	*	27.50	24.52
Chain Store Investors Trust	*	15.76	16.77
Chartered Investors common	1	3½	4½
$5 preferred	*	70	----
Chemical Fund	1	9.30	10.06
Christiana Securities com	100	27.50	27.90
Preferred	100	135	140
City Investing Co	100	44½	----
Preferred	100	105	----
Cleve Securities 4-6s to 1943	J&J	50	----
Collateral Bankers Inc—			
7s series A & B 1950	Q-F	101½	----
7s series C 1959	Q-M	101½	----
7s series D 1956	Q-J	101½	----
6s series AA 1953	Q-F	98½	----
6s series AB 1948	Q-M	98½	----
6s series AC 1952	Q-J	98½	----
Collateral Loan	100	91	----
Commercial Banking common	1	----	----
$1.20 preferred	10	12	14
7% preferred	20	10	12
Commercial Credit common	10	32	33
4¼% conv preferred	100	95	99½
Commercial Invest Trust	*	38½	39
$4.25 conv preferred	*	102½	105¼
Commonwealths Distrib'n Inc	1	1⅜	1⅞
Commonwealth Investment	1	3.15	3.43
Commonwealth Loan 5% pref	100	95	----
Commonwealth Securs common	1	3/8	5/8
Preferred	1	13	13½
Consolidated Invest Trust com	1	----	----
Consumers Credit Serv 6s	1962	20	----
Continental Securs 5s 1942	M&N	f 36½	37½
Continental Shares common	*	3c	----
♦6% preferred	100	8½	9½
Corp Securs 5% ctfs 1935	M&S	f ⅛	----

Stocks and Bonds	Par	Bid	Ask
		Per	share
Corporate Trust shares old ser	1	2.12	----
AA	1	2.09	----
Accumulative series	1	2.09	----
AA (modified)	1	2.46	----
ACC (modified)	1	2.46	----
Credit Service deb 6s w w '48	Q-F	f 5	6
♦Crum & Forster Inc com	10	26½	28½
♦8% preferred	100	115	----
♦Crum & Forster Insursh B	10	27½	29½
♦7% cum preferred	100	111	----
Cumulative Trust Shares	*	4.32	----
Delaware Fund	1	x 15.24	16.48
Deposited Bank Shs N Y ser A	1	1.31	----
Deposited Insur Shs ser A	1	2.55	----
Diversified Trustee Shares—			
C shares	1	3.25	----
D shares	2.50	5.20	5.85
Dividend Shares	25c	1.03	1.13
Domestic Finance pref	*	28	28¾
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952	J&J	61	63
Eastern Equities Corp	5	2½	3¼
Eastern States Corp com	*	⅞	15/16
$7 preferred series A	*	16	17
$6 preferred series B	*	15¾	16½
Eaton & Howard Management			
Fund A-1	1	16.61	17.84
Series F	1	10.34	11.18
Economic Inv Tr Ltd 5s A '57	M&N	58½	----
Empire Capital Corp A	5	6	6¼
Empire Power Corp partic stk	*	21¼	25
$6 preferred	*	75	77
Equitable Invest Tr (Mass)	5	23.31	25.06
Equity Corp common	10c	¼	⅜
$3 conv preferred	1	19½	20
Family Loan Society common	*	17½	19
$1.50 preferred series A	*	24	----
$1.50 preferred series B	*	24	----
Fidelity Fund, Inc	*	16.18	17.41
♦First Boston Corp	10	15⅝	17⅛
First Mutual Trust Fund	5	5.73	6.36
Fiscal Fund, Inc.—			
Bank stock series	10c	2.13	2.36
Insurance stock series	10c	2.89	3.21
Fixed Trust Shares series A	10	8.46	----
Foreign Power Secur 6s '49	J&D	f 13	15
Foundation Trust Shares ser A	1	3.60	4.10
Fulton Indus Sec units		----	----
Fundamental Investors Inc	2	14.97	16.27
Fundamental Trust Shares Inc—			
Class A	2	4.36	5.12
Class B	*	3.98	----
General American Investors	*	5	5¼
$6 preferred	*	97	103
Deb 5s Feb 1 1952	F&A	103¾	105
General Capital Corp	*	25.84	27.78
Gen Finance conv deb 5s '51	J&D	97	----
General Investment Corp	1	⅛	3/16
$6 preferred	*	52	57
Warrants		1/64	1/32
General Investors Trust	1	4.47	4.87
General Public Service Corp	*	5/8	¾
$6 preferred	*	29½	31½
Conv deb 5s 1953	J&J	98½	100
Gen'l Realty & Utilities com	1	⅜	7/16
$6 preferred	*	16	16½
Gen Shareholdings Corp com	1	5/8	¾
$6 conv pref w w	*	62½	64¾
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	10	14
Gleneagles Invest 5s June 15	1944	42	44
Globe Indus Loan 6s 1955	J&J	40	45
Goodall Securities	*	27	----
Gotham Credit class B	5	½	1¼
Great Britain & Canada Invest-			
ment Corp 4½s 1959	A&O	39½	----
Group Securities, Inc.—			
Agricultural Shares		4.41	4.81
Automobile Shares		3.88	4.23
Aviation Shares		7.54	8.22
Building Shares		5.07	5.47
Chemical Shares		5.97	6.50
Electric Equipment Shares		7.89	8.58
Food Shares		3.78	4.12
Investing Shares		2.48	2.71
Merchandising Shares		4.78	5.21
Mining Shares		4.75	5.18
Petroleum Shares		3.58	3.91
Railroad Equip Shares		3.27	3.57
Steel Shares		4.73	5.16
Tobacco Shares		4.54	4.95
Guardian Investors com	1	1/16	¼
$6 1st preferred	*	½	1
$3 2nd preferred	*	⅛	½
Debenture 5s series A 1948	M&S	29¼	31¾
Heller (W E) common	2	7¼	8
Preferred w w	25	25⅛	27
Preferred x-w	25	25	26
Household Finance com	*	57	60
5% preferred	100	102¾	104½
♦Huron Holding Corp	1	7c	27c
Illuminating & Power Securities—			
1st preferred	100	96	----
Incorporated Investors	5	13.46	14.47
Independence Trust Shares	*	1.98	2.21
Independence Fund of N A	5	½	1½
Industrial Finance v t c	1	7/16	11/16
Preferred	100	9½	10¾
Industrial Securities Corp	25	3/4	1¼
6% preferred	25	6½	8
Inland Investors	*	12½	----
Institutional Securities Ltd—			
Bank Group shares		.95	1.03
Insurance Group Shares		1.15	1.27
Insull Utility Invest—			
Deb g 6s 1940 B with war	J&J	f ½	1
Insuranshares Co of Delaware	1	1/4	¾
Insuranshares (Md) ctfs Inc	1	5⅜	5⅝
International Holdings & Inv		¼	3
Internat Securities 7% pref	1	80c	----
International Utilities class A	*	5	6
Class B	1	1/8	¼
$1.75 preferred	*	7½	9
$3.50 prior preferred	*	.24	27
Interstate Bond Co—			
4½s coll tr AAA 1941-43	A&O	99½	----
5s coll tr BBB 1944-51	A&O	100	----
4s coll tr CCC 1939-42	M&N	99¼	----
Invest Bond & Share 5s A '47	J&D	27½	----
Investment Co of Amer	10	16.15	17.46
Investors Fund of Amer Series C1		8.96	9.56

Stocks and Bonds	Par	Bid	Ask
		Per	share
Investors Royalty	1	¼	⅜
Preferred	25	18	22
Investors Trust common	25	2	----
Preferred	25	22	----
Italian Superpower Corp A com	*	1/8	¼
Deb 6s 1963 (ex-warrants	J&J	36¼	37½
Keystone Custodian Fund—			
Series B-1		26.12	28.57
Series B-2		20.34	22.29
Series B-3		12.83	14.13
Series B-4		6.47	7.13
Series K-1		13.36	14.69
Series K-2		8.22	9.10
Series S-2		11.50	12.68
Series S-3		7.77	8.62
Series S-4		3.07	3.47
Knickerbocker Fund	1	5.48	6.04
Larkins Warr Trust	10	1/8	⅜
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1945	M&S	f 40	----
Lehman Corporation	1	19⅝	20¼
Liquidating Shares		3¼	3½
Loomis-Sayles Second Fund	10	30.60	----
Loomis-Sayles Mutual Fund	*	73.80	----
Manhattan Bond Fund Inc	10c	6.55	7.23
Marine Midland Corp	5	4⅛	4¾
Maryland Fund Inc	10c	3.95	4.05
Massachusetts Investors Trust	1	17.86	19.26
Mass Investors Second Fund Inc		8.49	9.13
Mass Utilities Associates v t c	1	½	1⅛
5% conv partic preferred	50	31¾	32¾
Merchants & Manufacturers—			
Securities A common	1	3¾	4
Partic preferred	*	27	27¾
Midland Invest Corp (Mo)—			
3s 1953	M&N	41	----
Monroe Loan Society class A	1	1⅞	2¾
Morris Plan old common	25c	¼	¾
New common w i	5	4½	6
Preferred	10	7¼	8
Sec 6s x-w 1947	M&S	90	92
Morris Plan Indus Bank (N Y)	10	20	22
Mutual Investment Fund	10	9.05	9.89
Mutual System com	1	2	2½
8% preferred	25	22	24
National Aviation com	5	11	11¼
National Bond & Invest com	*	13	15½
5% preferred ser A w w	100	86	94
Nat Bond & Share Corp	*	15½	18
Nat Indus Loan 7s 1957	Q-Jan	60	62
National Investors Corp	1	5.30	5.70
Nat Trust Shares Remodified	1	5⅝	6⅛
Nation Wide Securities—			
(Colo) ser B shares	*	3.28	----
(Md) voting tr shares	25c	1.04	1.18
New England Fund	1	10.52	11.34
New York Stocks, Inc.—			
Agricultural		6.33	6.86
Automobile		4.48	4.86
Aviation		9.92	10.72
Bank stocks		7.68	8.31
Building supplies		5.11	5.55
Chemical		8.06	8.72
Electrical equipment		6.90	7.47
Insurance		8.92	9.65
Machinery		7.48	8.10
Metals		5.99	6.50
Oils		5.90	6.40
Railroad		2.54	2.75
Railroad equipment		5.12	5.56
Steel stocks		5.87	6.37
Niagara Share Corp (Md)—			
Conv deb 5½s 1950	M&N	102	103½
Class B common	5	4⅛	4½
Class A preferred	100	88	95
North American Bond Trust Ctfs		45⅝	----
North American Invest Corp—			
Collateral 4s 1951	J&D	92½	94½
North American Trust Shares—			
1953	*	1.96	----
1955	1	2.54	----
1956	1	2.49	----
1958	1	2.08	----
Ohio Finance Co. 4¼s 1949	F&A	99½	----
Common	*	16	16¾
Oils & Industries com	1	¾	1½
Preferred	1	1¾	2½
Oilstocks Ltd	5	5½	7½
Oklahoma Carey Trust		37	41
Oklahoma Southern Trust	10	2	3
Old Colony Invest Trust Com	*	2¼	3
Debenture 4½s Feb 1 1947		98	100
Debenture 4½s Dec 15 1952		97	----
Old Colony Trust Assoc	*	15½	16
Overseas Securities Co	*	1⅞	2¾
Deb 5s April 1 1948	A&O	80	85
Pacific Eastern Corp	1	4	4½
Pacific Finance Corp (Calif)	10	11	11½
Pacific Southern Invest pref	*	23½	25½
Class A	*	3½	4½
Class B	*	1/8	¼
Petroleum Corp of Amer	5	6¾	7
Phoenix Sec Corp	*	7⅞	8¼
$3 conv pref class A	10	29¼	31
Plymouth Fund Inc	10c	.33	.38
Provident Loan Society 6% ctfs		f 110½	112
Prudential Investors	*	6½	6¾
$6 preferred	*	100	102½
Putnam (Geo) Fund	1	12.38	13.24
Quarterly Income Shares	10c	6.05	6.85
5% deb series A 1942	M&N	98½	101½
Railroad Employees' Corp—			
Class A common	*	8⅝	9⅛
Preferred	*	10	10½
Railway & Light Securities com	*	6	7
Preferred	100	----	----
Conv coll 4¼s ser "11" '55	A&O	104½	----
Railway & Util Invest A	1	⅛	3/16
3½% preferred	*	4	5
Representative Trust Shares	10	8.90	9.40
Republic Investors Fund	1	3.07	3.45
Conv 4½s ser A 1950	F&A	98	----
Reynolds Invest 5s 1948	A&O	52	54½
Common stock	1	----	⅛
$6 preferred	*	6	10
Rossia International Corp	*	⅛	13/16
Royalties Management A	1	20c	35c
♦Schoellkopf Hutton and			
Pomeroy Inc common	10c	¼	1
Scudder, Stevens & Clark Fund	*	78.20	79.78

Continued on page 84

♦ Quotations not furnished by sponsor or issuer. * No par value. *a* Called for redemption; see page 111. *e* Ex-coupons. *f* Flat price. *k* Last sale *n* Nominal. *r* Canadian price. *x* Ex-dividend

Digitized for FRASER
http://fraser.stlouisfed.org/

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Adriatic Electric Co (Italy)—			
Extl s f 7s 1952	A&O	34	40¼
Ala Gas Co 1st M 4½s 1951	F&A	101¾	----
Alabama Power Co—			
1st 5s 1946	M&S	107¼	108
1st & ref 5s 1951	J&J	106½	107
1st & ref 5s 1956	M&N	104⅜	105⅜
1st & ref 4½s 1967	J&D	103	103¼
1st & ref 5s 1968	M&S	105½	106¼
Alabama Water Service Co—			
1st M 5s 1957 ser A	J&J	102	102¾
Albany Ry 1st cons 5s 1930	J&J f	39	42
General 5s series A 1947	J&D f	30	36
All America Corp—			
Cum income 4s deb B	A&O	72	74
Alliance Pub Ser(Ohio)5s '57	M&S	80	----
Altoona & Logan Val Elec Ry—			
1st coll 4s Jan 1 1954	J&J	82	84
American Community Power—			
5½s Certificates of deposit 1953	f	6½	----
Amer Elec Pow deb 6s '57	M&S15 f	22	----
American & Foreign Power Co—			
Deb g 5s 2030	M&S	49	49¾
Amer Fuel & Pow 7s 1934	J&J f	4	----
American Gas & Electric Co—			
2¼s s f debs 1950	J&J	104½	105
3½s s f debs 1960	J&J	108⅜	108⅞
3¾s s f debs 1970	J&J	109½	110
Am Gas & Pow deb 3-5s '53	F&A	55	56
Secured deb 3.6-6s 1953	J&D	62	63
Am Pow & L deb 6s 2016	M&S	102¼	102⅞
Amer Rys Corp coll 4½s '53	A&O	70	71½
Debenture 4½s 1963	A&O	52	54
American States Public Serv—			
1st l 5½s 1948 ser A	M&N f	95	----
Deb 6s 1938	J&D f	10½	----
American Telephone & Teleg—			
Deb 5½s Nov 1 1943	M&N	105[12/32]	106
25-year deb 3¼s 1961	A&O	109	109¼
30-year deb 3¼s 1966	J&D	108⅝	109⅜
Amer Util Service 6s 1964	M&N	88	89½
Amer Water Works & Electric—			
Deb 6s 1975 ser A	M&N	105⅜	106½
Deb 5s 1975 ser B	J&D	101	----
Ana&Pot R RR–See WashRy&El			
Anchorage Lt & Pow 7-9s'43	F&A	98½	100½
Androscoggin & Kennebec Ry—			
1st 6s 1940	M&S	35	----
Androscoggin W Pow 6s '45	F&A f	56	60
Appalachian Electric Power—			
1st mtge 4s 1963	F&A	108¼	108¾
S f deb 4½s 1948	F&A	105¼	105⅞
Appalachian Power 6s 2024	J&J	125	128
Ardmore St Ry—See Phila Co.			
Arizona Edison Co—			
Income 5s 1960	J&J	91½	93½
Income 6s 1960	A&O	93	95½
Arizona Power 5s 1950	F&A	104½	----
1st & ref 4½s 1950	F&A	104	----
Arkansas-Missouri Pow Corp—			
1st mtge 4s ser A 1965	J&D	102	102½
Arkansas P & L 1st 5s 1956	A&O	105¾	106⅛
Arkansas Western Gas Co—			
1st s f 6s ser A 1953	A&O	97	100
Ashl'd Home Tel 4½s A 1961	A&O	102	----
Ashtabula Wat Wks 5s 1958	A&O	105	----
Assoc Elect 4½s 1953	J&J	48¾	49½
5s Jan 1 1961	J&J	55¼	56¾
Associated Gas & Elec Co—			
Conv deb 5½s 1977	F&A f	14⅝	15
Conv deb 5s 1965	M&N f	11	12
Conv deb 5s 1950	F&A f	14⅝	15
Conv deb 4½s 1949	J&J f	14⅝	14⅞
Conv deb 4½s 1948	M&S f	14⅝	15
Cons ref deb 5s 1968	A&O f	14⅝	15
Cons ref deb 4½s 1958	M&N f	11	13
S f inc deb 5s B 1983	M&S f	10	13
S f inc deb 4½s C 1983	M&S f	10	13
S f inc deb 4s D 1983	M&S f	10	12
S f inc deb 4½-5½s A 1986	F&A f	10	13
S f inc deb 5-6s B 1986	M&S f	10	13
Conv A 5s 2002	Q–F	1½	1⅞
Conv A 6s 2002	Q–M	1½	2
Conv A 7s 2002	Q–F	1½	2
Scrip 4s 1941		2½	4
Scrip 4s 1942		2½	4
Associated Gas & Elec Corp—			
8s ex-warrants 1940	M&S f	61½	63½
Conv deb 5½s 1973	F&A f	27½	29½
Conv deb 5s 1973	J&D f	27½	29½
Conv deb 4½s 1973	J&D f	25½	27½
Conv deb 4s 1973	M&S f	23½	27
Income deb 4½s 1978	F&A f	14¾	15¾
Income deb 4s 1978	A&O f	14⅝	15⅝
Income deb 3¾s 1978	M&N f	14⅜	15⅜
Income deb 3½s 1978	M&S f	14	15
Associated General Utilities—			
See Investing Companies.			
Associated Pub Utilities Corp—			
1st lien 5s 1947 ser A	J&J	78½	79½
Deb 6s series A 1958	M&N	65	68
Associated Telep & Teleg Co—			
Deb 5½s 1955 ser A	M&N	66	67½
Associated Telephone Utilities—			
Deb 6s series A 1941	M&S f	51	----
Certificates of deposit	f	51	----
Conv deb 5s series B 1942	A&O f	51	----
Certificates of deposit	f	51	----
Conv deb 5½s 1944 ser C	M&N f	51	----
Certificates of deposit	f	51	----
2-yr 6% notes 1933	A&O f	143	----
Certificates of deposit	f	143	----
Athens (Ga) Ry & Electric—			
1st & ref s f g 5s 1950	J&J	104	----
Atlanta Gas L 5s g 1947	J&D	106½	----
Gen mtge 4½s 1955	M&S	106	106⅞
Atlanta Nor Ry—See Ga Ry & El			
Atlanta Wat El & Pr 5s 1943	J&J	104½	----
Atlantic City Electric—			
Gen mtge 3½s 1964	J&J	107⅜	108½
Atlantic City Gas 5s 1960	J&J	91¾	92½
1st lien & ref 5s 1957	J&J	90	91½
Atlantic City Sew'age 6s A'56	J&D	120	105
Atlantic Co Wat 5s '58 ser A	M&S	102½	----
Avalon Telep Ltd 4½s '58	A&O	59	64
Baltimore County Water & Elec			
1st 5s 1946	M&N	104	----
Baltimore Transit Co—			
Deb 4s series A 1975	J&J f	32½	33
Deb 5s series A 1975	J&J f	37½	38½
Deb 5s series B 1975	J&J	94½	----
Bangor Gas Light 5s 1941	A&O	97	----
Bangor Hydro Electric—			
1st mtge 3¾s 1966	J&J	111¼	----
Bear Mt Hud Riv Bdge Co—			
1st 7s 1953	A&O	103	104½
S f income 8s 1953	A&O f	80	----
Beaver Valley Trac 5s 1950	A&O f	18	----
Beaver Valley Water 5s '60	M&N	101½	----
Bell Telephone of Canada—			
1st g 5s 1957 ser B	J&D	103½	105
1st mtge 5s 1960 ser C	M&N	104	105
Bell Telep Co of Pennsylvania—			
1st & ref 5s 1948 ser B	J&J	113½	114
1st & ref 5s 1960 ser C	A&O	133⅝	----
Bellows Falls Hydro-Elec Corp—			
1st mtge 5s 1958	A&O	104	----
Bergen Turnpike 5s 1951	J&J	79	83
Berkshire Street Ry—			
1st extend 6s 1947	J&D	44	49
Berlin City Elect 6½s 1951	J&D f	13½	22
Sink fund deb 6½s 1959	F&A f	13½	----
Deb 6s Apr 1, 1955	A&O f	13	----
Berlin Elec Elev & Underg Rys—			
1st mtge s f 6½s 1956	A&O f	13½	18
Birmingham Elec 4½s 1968	M&S	99	99⅛
Birmingham Gas 1st 5s '59	M&N	102	102⅜
Blackstone Val Gas & Elec—			
M & coll tr 4s ser C '65	M&N	110	----
Mtge&Coll tr 3½s ser D'68	J&D	109½	----
Bleecker St&FulFy–See NY Rys			
Bloomington Dec & Champagne			
1st & ref 5s 1940	M&N	100	----
Bolivian Power 8s ser A '45	A&O	56½	----
Boston Elevated Ry—			
Deb g 4½s Nov 1, 1941	M&N	103¼	104
Deb g 5s Dec 1942	J&D	107¼	----
West End St 5s 1944	M&S	107½	----
7s Sept 1947	M&S	118	----
Brandenburg (Germany) El Pr—			
Extl 1st s f 6s 1953	M&N f	13	----
Bridgeport Gas Lt 4s 1952	J&J	116½	119½
Brith Colum Pow 4½s 1960	M&S	66	68
British Columbia Telephone—			
1st 4½s series B 1961	J&D r	67	68
Broad River Power Co—			
1st & ref 5s 1954 ser A	M&S	102⅝	103
Bway & 7th Ave—See N Y Rys			
Bklyn City RR 1st 5s 1941	J&J	95	100
Certificates of deposit		78⅞	----
Brooklyn Edison Co—			
Consol mtge 3¼s 1966	M&N	109⅛	109½
Bklyn-Manhattan Transit Corp			
Coll trust 4½s 1966	M&N		
Certificates of deposit		91⅜	91⅞
Brooklyn Queens Co & Sub—			
1st m g 5s 1941 (stpd)	J&J	95	----
Certificates of deposit		54⅛	54½
1st con 5s July '41 (stp)	M&N	95	----
Certificates of deposit		48⅜	48⅞
Bklyn Un Elev 5s 1950	F&A	103	----
Certificates of deposit		91⅜	91¾
Kings Co El 1st 4s 1949	F&A		----
Certificates of deposit		91¼	----
Nassau Elec 1st g 4s 1951	J&J	100	----
1st 5s 1944	A&O	100	----
Bklyn Un Elev—See BklynQueens			
Bklyn Un Gas 1st cons5sg'45	M&N	111	111⅞
1st lien & ref 6s '47 ser A	M&N	113¾	----
1st lien & ref 5s ser B 1957	M&N	106¼	106¾
Deb 5s 1950	J&D	95	95½
Buffalo General Electric—			
Gen & ref 4½s 1981	F&A	111⅛	112¼
Buffalo Niagara Electric—			
Gen & ref M 3½s ser O '67	J&D	107	----
2s deb A 1941-1942	J&D	100½	102
3s deb B 1943-1947	J&D	102	105
3½s deb C 1948-1952	J&D	103	----
Buff & Niag Falls El L & Power—			
1st gold 5s 1942	F&A	103½	105½
Buffalo Traction—			
See International Ry			
Burlington (Vt) G L 5s 1955	J&J	120	----
Butler Water 5s 1957 A	A&O	105	----
Butte El & P 1st s f 5s 1951	J&D	120	----
Cairo Bridge 1st inc 6½s '58	J&J	81	----
Calgary Power 1st 5s 1960	A&O	77	80
1st s f 5s 1964	J&D	68¾	70
California-Oregon Power—			
Deb gold 5½s 1942	A&O	100½	----
1st mtge 4s 1966	A&O	104	105
Calif Pac Ry (see Pac Elec Ry)			
California Water Service—			
1st 4s ser B 1961	M&N	106¼	107¼
Serial 3¼s May 1 1941		b1.00%	----
3¾s May 1 1942		b1.75%	----
4s May 1 1943		b2.25%	----
4s May 1 1944		b2.50%	----
4¼s May 1 1945		b2.75%	----
4½s May 1 1946		b3.00%	----
Calif Water & Telephone—			
1st mtge 4s 1969	J&D	105½	106½
Calumet & South Chicago Ry—			
1st (35% prin paid) 1927	F&A f	43	44
Camden & Sub Ry—See P S Corp			
Canada Nor Pow coll 5s '53	M&N	82	83½
Canadian L & P 5s '49 op '14	J&J r	60	----
Canadian Rail & Harbor—			
Term 6½s 1951	M&S	50	----
Canadian Utilities Ltd—			
1st mtge 5s ser A 1955	M&S	75	77
Cape & Vine'd El 4s A '65	J&J	104¾	----
Capital Traction (Wash, D C)—			
1st g 5s June 1, 1947	J&D	102	----
Cent Ark Pub Serv Corp—			
1st & coll tr 5s 1948 ser A	F&A	100	101
Cent El & Tel 4½s A 1965	J&J	104¼	----
Central Gas & Elec 6s 1946	M&S	95¼	96¼
First lien coll tr 5½s '46	J&D	93	93½
Central German Pow 6s '34	J&D f	15	----
Cent Hud Gas & Elec Corp—			
1st & ref 5s 1941	J&D	101	----
1st & ref 3½s 1965	M&S	106⅛	109¾
Central Illinois Elec & Gas Co—			
1st mtge 3¾s 1964	J&D	102¼	103
Serial debentures—			
3s Dec 1 1940		100¼	----
3s June 1 1941		101½	----
3s Dec 1 1941		101½	----
3s June 1 1942		101½	----
3s Dec 1 1942		101	----
3½s June 1 1943		101½	----
3½s Dec 1 1943		101½	----
3½s June 1 1944		101¾	----
3½s Dec 1 1944		101½	----
3½s June 1 1945		101½	----
3½s Dec 1 1945		100¾	----
4s June 1 1946		101	----
4s Dec 1 1946		101	----
4s June 1 1947		100½	----
4s Dec 1 1947		100½	----
4s June 1 1948		100	----
4s Dec 1 1948		100	----
4s June 1 1949		99½	----
Cent Illinois Light 3½s '66	A&O	109½	----
Central Illinois Public Service—			
1st mtge 3¼s ser A 1968	J&D	105½	106
Serial debentures—			
3½s 1940	J&D	100¼	----
3½s 1941	J&D	102	----
3½s 1942	J&D	102¼	----
3½s 1943	J&D	102	----
4s 1944	J&D	103½	----
4s 1945	J&D	103	----
4s 1946	J&D	102¼	----
4s 1947	J&D	101¾	----
4s 1948	J&D	101	----
Cent Indiana Gas 5s 1957	M&S	92	----
Central Maine Power—			
1st & gen 4s ser G 1960	A&O	107	----
1st & gen M 3½s ser H '66	F&A	107	107¾
1st & gen M 3½s ser J 1968	J&D	107	108
Central Mexico Lt & Power—			
1st s f 6s ext to 1950	J&J	25	30
Central N Y Power Corp—			
Gen mtge 3¾s 1962	A&O	107½	108
Central Ohio Lt & Power—			
1st mtge 4s ser C 1964	F&A	103¼	104¼
Cent Pow 1st 5s 1957, ser D	J&J	101¾	102¾
Central Power & Light Co—			
1st mtge 3¾s ser A 1969	F&A	104¼	104¾
Serial debentures—			
1½s Aug 15 1940		100	----
1½s Feb 15 1941		99½	----
1½s Aug 15 1941		99¼	----
2s Feb 15 1942		100	----
2s Aug 15 1942		99½	----
2s Feb 15 1943		99	----
2¼s Aug 15 1943		99	----
2¼s Feb 15 1944		98½	----
2½s Aug 15 1944		98½	----
2¾s Feb 15 1945		98½	----
2¾s Aug 15 1945		98	----
3s Feb 15 1946		99	----
3s Aug 15 1946		98	----
Central Public Service Corp—			
Conv deb 5½s '49	F&A f	1¼	2¼
Cent Public Util.(ws)inc5½s.1952	f	1¼	2¼
Central States Edison, Inc—			
1st coll inc 3-5s 1950	M&S	76	79
Central States Elec Corp—			
Conv deb 5s 1948	J&J	32¼	33½
Deb 5½s 1954	M&S 15	31¾	32½
Central States Electric Co—			
1st mtge 4s 1964	J&D	102	103
Cent States Pow & Lt Corp—			
1st M & 1st lien 5½s 1953	J&J	76⅛	76⅞
Debenture 5s 1944	J&J	52½	55
Cent States Utilities 6s 1938	J&J f	1½	----
Cent Telep (Del) 6s 1938	M&N f	10	----
Cent Vermont Public Serv Corp			
1st mtge 3½s ser B 1966	F&A	107	108
Central West Public Service—			
5½s 1956	f	90	----
Charleston Cons Ry Gas & El			
Consol gold 5s 1999	M&S	115	118
Charleston Transit Co—			
1st 5s 194	M&S	83	----
Gen & adj 5s 1952	M&S	65	----
Coll trust 5s notes 1942	M&S	92	----
Chicago Aurora & Elgin RR—			
1st & ref 6s 1951	J&J f	2½	3½
Chicago City & Connecting Ry—			
Coll tr s f g 5s Jan 1 1927	A&O f	6	6½
Chicago City Ry—			
1st 5s (15% paid) 1927	F&A	41¼	43¾
Chic North Shore & Milw RR—			
1st mtge gold 5s 1936	J&J f	1⅞	2¼
1st & ref 6s 1955 ser A	J&J f	1½	2
1st & ref 5½s 1956	A&O f	1½	2

a Called for redemption: see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale *n* Nominal. *r* Payable in Canadian funds.

gitized for FRASER
p://fraser.stlouisfed.org/

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Chicago Railways Co—			
1st 5s 1927 stpd as to 25% pt red and pay Feb 1, 1940	f	42½	43¾
Certificates of deposit	f	42½	43¾
Cons M 5s ser A Feb '27	f	7⅝	8⅛
Series B Feb. 1927	f	3½	4
Chicago Rapid Transit Co—			
1st & ref 6½s 1944	f	4½	5
Certificates of deposit	f	4½	5
1st & ref 6s 1953 ser A	f	4½	5
Certificates of deposit	f	4½	5
Adjust deb 6s July, 1963	f	¼	½
Certificate of deposit	f	¼	½
Chicago & West Towns Rys—			
1st cum inc 5s 1937	f	4	5½
Cincinnati Gas & Electric—			
1st mtge 3½s 1966		108⅜	108¾
1st mtge 3½s 1967		108¼	----
Cin Newport & Cov L & T—			
1st ref 6s 1947 series A		93	95
Cincinnati Street Ry—			
1st m 5½s ser A 1952		81	85
1st 6s 1955 ser B		83	89
Cities Service Co—			
Ref deb 5s Jan 1 1966		80½	82
Deb g 5s Apr 1958		78	78⅜
Deb g 5s 1963		77¾	79¼
Deb 5s 1969		78	79
Conv deb 5s 1950		79	79¼
Cities Service Power & Light—			
Deb 5½s 1952		86	86⅜
Deb 5½s 1949		86⅝	87⅜
Citizens Independent Telephone			
1st mtge s f 4½s ser A '61		103½	----
Citizens Utilities Co—			
Income notes 3s 1955		36	37
1st coll 4-5½s 1948		59	62
Citizens Water (Scottdale)—			
1st 5s series A 1953		83	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952		95	99
City & Sub PS—See Un Rys of St L			
City & Sub Ry—See Wash Ry & El			
City of New Castle Water—			
5s 1941	a	100	----
City Water (Chattanooga)—			
1st M 5s 1954 series B		100½	----
1st M 5s 1957 series C		105½	----
Clarksburg-Columbus Short			
Route Bridge 6½s 1952	f	45	----
Cleveland Electric Illum—			
1st mtge 3s 1970		105	105¼
Cleveland Ry 1st 5s A 1945		102	----
Coast Cos Gas & Electric—			
1st s f 4s series B 1965		107⅛	----
Colonial Util 5½s 1958		44	47
6s 1940		----	----
Collateral 6s 1942	f	----	----
Colorado Util Corp 6s 1938	f	----	----
Columbia Gas & Electric Corp—			
Deb g 5s 1952		104⅛	104½
Deb g 5s 1952		104⅛	104½
Deb 5s Jan 15, 1961		104½	104¾
Columbus (Ga) Elec & Power—			
1st & ref 6s 1947 ser A		104½	----
1st & ref 5s 1954 ser B		105	----
Columbus Ry Pow & Light—			
1st mtge & coll tr 4s 1965		105[7/32]	107
Commercial Mackay Corp—			
Inc deb w w 1969 May		35¼	36
Commonwealth-Edison Co—			
1st mtge 3½s ser I 1968		110¼	110⅜
Conv debenture 3½s 1958		121¾	122½
Com'w'lth El 5s June 1 '43		115	----
Commonwealth Gas Corp—			
Non-cum inc deb 6s (w s) 1948	f	37	40
Non-cum inc deb 6s (x s) 1948	f	27½	29½
Commonwealth Light & Power—			
Ref & unif 7s 1962	f	6	10
Commonwealth Telephone (Wisc)			
1st 4s series A 1966		105½	----
Community Power & Light Co—			
Col M 5s 1957		95½	96½
Community Public Service—			
1st mtge. 4s 1964		105¼	106
Community Teleph 5s Jan 1 1949	f	15½	18
Community Water Service Co—			
Deb g 6s 1946 ser A		85	88
Deb g 5½s 1946 ser B		82	84
Conestoga Trac 1st 4s 1950		41½	42½
Coney Isl & Bklyn cons 4s '48		----	----
Connecticut Light & Power—			
1st & ref s f 7s '51 ser A		125	130
1st & ref M 3⅛s ser F '66		109½	111½
1st & ref M 3¼s ser G '66		108½	110½
25-year deb 3½s 1956		106	107½
Connecticut Power—			
1st & coll trust 5s 1956		124	126
Connecticut Ry & Light—			
1st & ref 4½s 1951		108	----
Stamped guaranteed opt		109	----
Conn Riv Pow 3¾ ser A '61		108½	110¼
Consolidated Cities L P & Tr—			
1st lien 5s 1962		88⅜	90⅛
Consolidated Edison Co of N Y—			
Debenture 3¼s 1946		105¼	106¼
Debenture 3½s 1948		106½	106¾
Debenture 3½s 1956		105⅞	106⅞
20-year 3½s debs 1958		108¾	109¼
Consolidated Electric & Gas—			
Coll 6s ser A Aug 1 1962		54¼	55¼
6s series B 1962		53	55
Collateral 6s 1957		52½	54
Consolidated Gas of Baltimore—			
Gen g 4½s Apr 1954		127	130
Consol Gas Elec Lt & P (Balt)—			
Ref mtge s f 3¼s 1971		109¼	109¾
1st ref mtge 3s series P '69		107	108½
Consolidated Gas Utilities Co—			
6s unstamped 1943 ser A		96	----
6s stamped 1943		96	97
Corp 6% notes, 1940		99	----
Consol Hydro-Elec Wks of Upper			
Wuerttemburg 1st 7s '56	f	12	----
Consumers Power Co—			
1st mtge 3½s 1965		108¼	108⅝
1st mtge 3½s 1967		109⅝	111
1st mtge 3½s 1970		110⅜	111
1st mtge 3¼s 1966		108	109
1st mtge 3¼s 1969		110⅜	111
Consumers Water Co—			
1st coll 6s series A 1946		80	----
Deb 5½s series A 1970		60	----
Contin Gas & El deb 5s 1958	F&A	91	91¼
Continental Pub Serv 6s '40	J&D	3	----
Cooper Riv Bri'ge inc 1st 6s '58	M&N	87½	----
Copper Dist Pow 4½s 1956	J&D	100	101½
County Gas (N J) 5s Jan 1 1952	J&D	84	87
Crescent Public Service Co—			
Coll inc 6s B Oct 1, 1954	J&D	61	63
Cuban Telep conv 5s 1951	J&J	83½	87½
Cumberland Co (Me) Pow & Lt—			
1st mtge 3½s 1966	A&O	108	109
Cumberland Gas 6s w-s 1948	M&N	38	42
Dallas Power & Light—			
1st mtge 3½s 1967	F&A	110	----
Dallas Ry & Ter 1st 6s 1951	J&J	74	76
Danbury & Beth Gas 6s 1948	F&A	105	----
Darby Med & Ches Ry—See Phila	R Tran		
‡Darby & Yeadon 4½s 1934		85	----
Dawson Ry & Coal 5s 1951	J&J	103½	----
Dayton Power & Light—			
1st mtge 3s 1970	J&J	104¾	105
Delaware Electric Power Co—			
Deb 5½s 1959	J&J	106½	108
Delaware Power & Light Co—			
1st M 4½s 1971	J&J	108	----
1st mtge g 4½s 1969	&J	104	----
1st mtge g 4½s 1969	J&J	106⅜	107¾
Delaware Vall Util 6s 1952	M&N	69½	----
Denver Tramway Corp—			
Gen & ref 5s 1950 ser A	J&J	92	94
Des Moines Ry 1st inc 5s Jan 1 '55		29¼	30½
Detroit & Canada Tunnel—			
1st mtge s f 6s 1953	M&N	40	----
Certificates of deposit	f	40	----
Conv s f deb 6½s 1948	M&N	2¼	3
Certificates of deposit	f	2¼	3
1st 5s, 1966	M&N	87	89½
Detroit Edison—			
Gen & ref 4½s 1961 ser D	F&A	107¼	107⅜
Gen & ref M 4s ser F 1965	A&O	109⅛	109¾
Gen & ref M 3½s ser G '66	M&S	110⅜	----
Detroit International Bridge—			
1st mtge s f 6½s 1952	F&A	f ----	----
Certificates of deposit		f 3¼	4¼
S f deb g 7s 1952	F&A	f ⅜	⅝
Certificates of deposit		f ⅜	⅝
Dom Elec Pow 5½s 1955	M&S	r 90	95
Dominion Gas & El 6¼s '45	J&J	74½	76
Dortmund Munic Util (Germany)			
20-yr s f 6½s 1948	A&O	f 14	----
Duluth-Superior Transit—			
1st 5s 1953 w s	M&S	f 25	30
Dumbarton B'ge 6½s to '49	J&J	76	----
Duquesne Light—See Phila Co			
Duquesne Nat Gas 7s 1948	J&J	74	77
Duquesne Trac—See Phila Co			
Durham Pub Ser 7s A '49	A&O	102½	104
Durham Trac 1st 5s 1941	M&S	----	101
East Coast Pub Serv 4s 1948	F&A	75½	77
East Jersey St Ry 5s 1944	M&N	103	----
E. Kootenay Pow 1st 7s '42	A&O	64	----
East Prussian Pow 6s '53	J&D	f 14	20
Eastern Gas & Fuel Assoc—			
1st m & coll tr 4s A 1956	M&S	81¾	82¼
Eastern Iowa Pow 6½s 1943	M&S	99	----
Eastern Lt & Pow 4s A 1965	J&J	62½	64
Eastern Mass Street Ry Co—			
Ref m 4½s 1948 A	J&J	94¼	95¼
Ref m 5s 1948 B	J&J	95½	99
Ref 6s Jan 1948 ser C	M&S 15	101	----
Ref 6s series D Jan 1 1948	A&O	101	----
Ref 6s series E Jan 1 1948	A&O	110	----
Eastern Michigan Rys—			
1st mtge coll tr 7s 1958	J&J	f 55	----
Adjt 6s due July 1958	A&O	f 1¾	2¼
Eastern Minn Pow 5½s 1951	M&S	79½	81
Eastern Oregon Light & Power—			
5½s series A 1951	M&S	101½	----
5s series B 1953	J&J	96	----
Eastern Shore Pub Service Co—			
1st m 5½s 1947 ser A	M&S	103½	----
1st M & 1st lien 5s 1955 B	M&S	102¼	----
Easton Consol El 5s 1949	M&N	99	----
Economy Lt & Pr (Ill) 5s '56	J&D	115	----
Edison Elec Illum of Boston—			
3½s 1st M s f July 1, '65	J&J	110¾	111
Edison El Ill (N Y)—See N Y G			
Edison Sault Elec 4½s, 1961	A&O	101¾	----
Elec & Peoples—See Phila R T			
Electric Pow Corp (Germany)—			
1st s f 6½s 1950	M&S	f 14	----
1st sink fund 6½s 1953	A&O	f 14	----
Electric P & L Deb 5s 2030	F&A	84⅜	84½
Eliz Plainf & Cent J	See		
Eliz & Raritan Riv	Public Serv		
Eliz & Trenton RR	Corp		
Elmira Water, Light & RR—			
1st & con g 5s 1956	M&S	120⅛	123
El Paso Electric Co—			
1st m 5s 1950 ser A	J&J	104½	105⅜
Empire District Electric Co—			
1st & ref m 5s 1952	M&S	103¾	104
Equit G & E Utica 5s 1942	A&O	105½	----
Ercole Marelli El Mfg Co (Italy)			
1st s f 6½s 1953 with war	M&N	46	----
Erie Coach Co 4½s 1959		90	95
Erie Co Electric 6s 1959	J&J	130	----
Erie Rys 1st 6s 1954	A&O	f ----	----
Erie Ltg 1st m 5s 1967	A&O	107⅝	108
Fall River El Lt 3½s 1968	M&N	107¼	108
Federal Light & Traction—			
1st 5s (Amer series) 1942	M&S	102⅝	103¼
1st 5s (Internat ser) 1942	M&S	95	102½
Stamped	M&S	102⅞	103½
1st lien g 6s 1942 stpd	M&S	103¾	105
Debenture 6s 1954 ser B	J&D	100½	104
Fed'l Pow & Lt 6s Nov 1, 1965		15	17
Federal St & Pleasant Valley			
Pass Ry 5s May 1 1942	J&J	f 24	----
Federal Water Service Corp—			
Conv deb 5½s 1954	M&N	100	100⅞
Federated Utilities Inc—			
1st lien col tr 5½s 1957	M&S	88½	89½
Florida Power Corp—			
1st mtge 4s series C 1966	J&D	103½	103¾
Sinking fund debs 5s 1946	J&D	101½	102½
Florida Pow & Lt 1st 5s '54	J&J	103⅝	103⅞
Florida Public Service Co—			
1st 4s series C 1955	J&J	103	104
Florida Telep 2d 6s 1954	J&J	90	93
Fontana Un Wat 6s 1935	J&J	97	----
Fort Pitt Traction—See Phila Co			
Fruit Growers' Express—			
Equip trust 4½s to 1941	F&A	b 1.25	1.00%
Equip trust 4½s to 1943	M&S	b 1.65	1.20%
Equip trust 4s to 1946	M&S	b 1.75	1.40%
Fullerton-Portsmouth Bridge—			
1st s f 6s 1957	M&S	f 50	----
Galveston-Houston Elec Ry—			
1st M s f g 5s 1954 opt	A&O	f 91	----
Gandy Bridge (Tampa)—			
1st mtge s f 5½s 1957	A&O	94	97
Gary Electric & Gas Co—			
1st lien coll 5s 1944	J&J	100¼	101
Gary Rys Co 6½s ser A 1945	F&A	f 29	31
Gary Street Ry 1st 5s 1937	A&O	f 29	31
Gas Co of New Mex 6½s '44	M&S	97½	----
Gas & El of Bergen Co 5s '49	J&D	121½	----
Gen 5s Nov 1, 1954	M&N	126	----
Gatineau Pow deb 5s w w '49	J&D	74½	----
1st 3¾s series A 1969	A&O	75	76½
1st 3⅜s series B 1969	A&O	62	----
General Gas & Electric Corp—			
Scrip 4s due 1942		f 50	----
General Public Service Corp—			
See Investing Companies.			
General Public Utilities—			
1st M coll tr 6¼s ser A '56	A&O	98¾	99½
1st mtge & coll 6½s C '55	A&O	98½	99½
General Water Wks & El Corp—			
1st lien & col 5s 1943 ser A	J&D	100	100⅜
Georgetown Gas Lt 1st 5s '61	F&A	124½	126
Ga-Caro Pow 1st s f 5s '52	J&J	104½	----
Georgia Power 1st 5s 1967	M&S	106½	107
Georgia Power & Light Co—			
1st mtge 5s 1978	J&D	69	70
Georgia Ry & Electric—			
Atlanta Northern Ry Co—			
1st guar 5s 1954	J&J	104	----
Gesfurel 6s 1953 x w	J&D	f 13	----
Grand Rapids Ry 1st 7s '39	M&N	f 20	----
Granite City Generating—			
1st coll 5s 1963	A&O	82	86
Great Cons Elec Pow (Japan)—			
1st M 7s 1944	F&A	80	87½
1st & gen 6½s 1950	J&J	81⅛	84
Great Lakes Power Ltd—			
1st s f 4½s 1956	M&S	63½	65
Gen s f 5s 1957	J&D	60¼	62
Great Lakes Utilities Co—			
1st lien coll tr 5½s 1942	M&N	56	----
Great Northern Power—			
1st 5s stamped 1950	F&A	107⅝	109
Green Bay & Miss Canal—			
1st & ref 4½s 1953	M&S	103	----
Green Mountain Power Corp—			
1st & ref M 3¾s 1963	J&D	102	102¾
Serial notes—			
4¼s 1940-1953	J&D	b 100½	to 94
Gulf Coast Water 1st 5s '48	F&A	62	65
Gulf Power 1st 5s 1968	A&O	103¾	105
Gulf Public Service Co—			
1st mtge 6s 1945	A&O	102¾	----
Gulf States Utilities Co—			
1st m & ref 3½s ser D 1969	M&N	110½	110¾
Hamburg (Germany) Elec Co—			
Extl g s f deb 7s 1935	M&N	f 12	50
Hamburg (Germany) Elev Underground & St Rys 5½s '38	J&D	f 17	----
Hamilton Gas 6½s Aw w '37	J&D	f 74	----
Hamilton Gas Corp—			
4s series B 1953	M&S	60	63
Harrisburg Gas 5s 1970	M&N	108	----
Havana Elec Ry 5s 1952	F&A	f 24	----
5½s (Sept '31 coup on) '51	M&S	f ¼	½
Hempstead & Oyster Bay—			
Water 6% July 1 serially		98	----
Hest Man & Fair Pass Ry—See P		hil R T	
Holyoke Street Ry inc 5s	1945	47	50
Home Tel & Tel (Ft Wayne)—			
1st 6s series A 1943	J&J	104½	----
1st 5½s series B 1955	A&O	105	----
Hoosac Valley Street Ry—			
1st ext 6s June 1 1947	M&S	23	----
Houston Elec 1st 6s B 1950	J&D	101	----
Houston Gas Secure 5s 1952	M&S	100	101
Houston Gulf Gas—			
1st M & col 6s 1943 ser A	A&O	a ----	----
Deb 6½s 1943 with war	A&O	a ----	----

‡ Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. *a* Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power—		
1st mtge 3½s 1966 J&D	109½	111
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	104½	----
Hudson Co Gas 5s g 1949 M&N	124	127
Hudson River Trac 5s 1950 M&S	79	----
Hydro El Bond & Sh 5s 1957 M&N	63½	----
Hydro Elec Power Commission		
(Ontario) 3½s 1943 J&J	66	----
4½s due Jan 1, 1970 J&J	73	75
3½s 1947 A&O	68	70
Deb 2½s 1941 M&S	66	----
2½s 1942 A&O	66	----
Deb 2½s 1944 J&D	66	----
3½s 1953 F&A	66¼	69
3s Aug 1 1948 A&O	65½	68
Idaho Power 1st 3½s 1967 A&O	108	109
Illinois Bell Tel 3½s B '70 A&O	111	111½
Ill Community Tel 6s 1949 J&J	61	63
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	107	107¾
1st & ref 5½s 1954 ser B J&D	105¾	106⅛
1st & ref 5s 1956 ser C J&D	104½	105
8 f deb 5½s 1957 M&S	96¾	97¼
Indiana Assoc Telegraph—		
1st mtge 3½s ser A 1970 F&A	106	----
Indiana Central Telephone Co—		
1st lien coll 5½s 1938 M&N f	138	----
Indiana Gas Utilities 5s 1946 J&J	93	96
Indiana Hydro-Electric Power—		
1st mtge 5s 1958 ser A M&N	99¼	99½
Indiana Pr 1st 7½s '41 A M&N	110	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	72½	73¼
1st l & ref 5s 1963 F&A	70	70¼
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D f	7	12
Indianapolis Columbus & South-		
ern Traction 1st 6s 1948 F&A	75	77
Indianapolis Gas 5s 1952 A&O f	90	91¾
Indianapolis Power & Light—		
3½s 1st mtge 1968 F&A a	----	----
1st mtge 3½s 1970 M&N	105⅜	105⅞
Indianapolis Ry 5s, 1967 J&J	62½	65
Indianapolis Water—		
1st mtge 3½s 1966 J&J	105¼	107¼
Inland Gas 6½s 1938 F&A f	----	59½
Certifictates of deposit f	56	59
6½s stpd 1952 (25% paid) f	56¾	59¾
Sinking fund deb 7s 1938 F&A f	6	----
Inland Power & Light Corp—		
Coll tr s f 6s A 1936 M&S f	24	25
Coll tr s f 6s 1941 ser B M&N f	24	25
Coll tr 6s 1957 ser C A&O f	24	25
Deb s f 7s 1935 J&D f	6½	7½
Inland Telep 1st 6s 1948 A&O a	93	95½
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J f	80⅝	90⅞
Certificates of deposit f	80½	81
6% notes 1932 A&O f	33⅜	33⅝
Certificates of deposit f	33	33½
Conv g 7% note 1932 M&S f	77⅛	77⅜
Certificates of deposit f	77	----
Intercontinents Power Co—		
Debs A 6s 1948 J&D f	⅛	⅜
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	48½	49½
Internat'l Pow Ltd 6½s 1957 M&S	71	75
Deb 6s 1957 M&S	70	73
Debentures 6s 1955 J&J	60	65
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	21¾	23
Sec 7s 1957 ser E F&A f	25	28½
Sec 7s 1952 ser F J&J15 f	23¼	28
International Railway (Buffalo)—		
Ref & impt 3-5s 1962 M&N	20	21
Buff Trac 1st 5s 1948 J&D	78	82
International Telep & Teleg—		
Deb g 4½s 1952 J&J	26⅛	27¼
Deb 5s 1955 F&A	29¼	29½
Int-State Bridge 4-6½s '50 M&N	70	----
Interstate Gas & El 6s 1951 J&D	52	----
Interstate Power 1st 5s 1957 J&J	61	61¾
Deb gold 6s 1952 J&J	38	38¾
Interstate P S (Ark) 6s 1940 M&S f	2	4
Interstate Rys 4s 1943 F&A f	----	¾
Interstate Tel & Tel 5½s 1953 J&J	101½	----
Investors Telephone 3s 1961 J&J	71½	73
Iowa Electric Co—		
1st 4s ser A 1961 J&J	102¼	----
Serial notes—		
4s Oct 1 1940	100½	----
4s Apr 1 1941	101½	----
4s Oct 1 1941	102	----
4s Apr 1 1942	102	----
4s Oct 1 1942	102	----
4s Apr 1 1943	102	----
4s Oct 1 1943	101½	----
4s Apr 1 1944	101½	----
4s Oct 1 1944	101½	----
4s Apr 1 1945	101	----
4s Oct 1 1945	100	----
4s Apr 1 1946	100	----
Iowa El Lt & Pr 7s ser C '42 F&A a	106	----
1st mtge 4s ser E 1955 J&D a	104½	----
Iowa-Ill Telep 2-5½s 1949 A&O	31	----
Iowa-Nebraska Light & Power—		
1st lien & ref 5s '57 ser A M&N	104	106
1st l & ref 5s 1961 ser B M&S	104	106
Iowa Pow & Lt 1st 4½s 1958 M&S	107	107½
Iowa Public Service Co—		
Deb 5s 1968 M&S	101	102
Debenture 6s 1960 M&N	103	104½
1st mtge 3¾s 1969 F&A	104½	105½
Iowa Southern Utilities—		
5½s (series of '25) 1950 J&J a	102½	----
5½s (series of '35) 1950 M&N a	105	----
Deb 6s 1950 ser A M&N	102½	103½
1st mtge 4s 1970 M&N	101⅜	101⅝
Gen mtge s f 4½s 1950 M&N	101¼	102
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	30	41

Bonds	Bid	Ask
Islands Gas & Electric—		
25-yr s f 5 1953 ser A M&S	61	64
Italian Super Power Corp—		
See Investi... Companies.		
Jacksonville (Fla) Gas—		
5s stamped 1942 J&D	45½	46¾
Inc deb 6s ser A w s 1952 M&N f	2¼	3
James River Bridge System—		
1st 2-6s, 1967 J&J	52½	53½
Jamest'n (NY) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st mtge 3½s 1965 M&S	103½	103¾
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31'62 f	39	43
Cons mtge 3s B Dec 31 1962 f	7	10
Joplin W W 1st 5s 1957 M&S	105	----
Kankakee Water 4½s 1959 J&J	102¼	----
Kansas City Gas 1st 5s '46 F&A	103½	105
1st 6s series A 1942 F&A	106	108
Kansas City Public Service—		
1st ref 4s series C 1957 J&J f	40	42
Kansas Electric Power—		
1st mtge 3½s ser A 1966 J&D	104⅝	110
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	122	127
Kansas Power 4s series A '64 J&J	101¾	102½
Kansas Power & Light Co—		
1st mtge 3½s 1969 J&J	111¼	111¾
Kentucky El Pr 1st s f 6s 1960 J&J	94	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 stamped J&D f	1⅝	2¼
Kentucky-Ohio Gas Co—		
Otfs indebt 2s 1958 J&D f	27	----
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	100½	101½
Kentucky Utilities Co—		
1st mtge 4s 1970 J&J	102	102½
S f mtge 4½s 1955 F&A	102	102¾
Keokuk Elec 6s 1945 M&N	104½	106
Kewanee (Ill) Pub Ser 6s A '49 J&J	101	----
Key West Electric 5s 1956 F&A	97	100
Keystone Public Service—		
1st M 5s 1978 M&N	102½	104
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	101	----
1st l & ref 6s 1951 ser B A&O	100½	----
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	150¼	172
KingsCo Elev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	100	----
Kings Co Ltg 1st ref 5s '54 J&J	106¾	107
1st ref 6½s 1954 J&J	108	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A f	10	12
Debentures 6s 1948 F&A f	½	----
Laclede Gas Light Co—		
Ref & ext 1st 5s 1939 A&O f	85½	89¾
Ref & ext 5s 1942 A&O	84½	86½
1st M coll tr 5½s '53 ser C F&A	51⅛	52
1st col&ref 5½s 1960 ser D F&A	50⅜	52
6s coll notes ser A 1942 F&A	43½	45
6s coll notes ser B 1942 F&A	41⅞	50½
Lake Shore Elec Ry 6s 1933 J&J f	9½	----
General 5s 1933 F&A f	----	1
Lake Sh Gas 1st 5½s 1950 M&N	78	----
Lake Superior District Power—		
1st mtge 3½s ser A 1966 A&O	106½	107
Lancaster Co Ry & Lt 5s 1951 J&J	107	----
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	94	----
Ref & impt g 5s 1960 J&D	56	57
1st extend 5s 1945 J&D	96	----
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N f	14	----
Lewiston Gas Lt 3½s C '56 A&O	102	----
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington Water Power Co—		
1st s f 5s 1968 J&J	80	82½
Conv deb 5½s 1953 J&J	65	73
Lincoln Gas & Elec 5s 1941 J&D	101	----
Lockhart Power 4½s 1955 J&D	101	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	36¼	50
Lone Star Gas 3½s debs '53 F&A	107⅛	107¾
Long Beach Gas 1st 5s '56 J&D	52½	54½
Long Island Lighting—		
Secured g 6s 1945 J&J	104⅝	104¾
Conv deb g 5½s '52 ser A A&O	102	104
Los Angeles Hermosa Beach &		
Redona Ry—See Pac Elec Ry		
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR-See Pac El Ry		
Los Angeles Railway Corp—		
1st ref s f 5s ser A 1948 A&O	76	79
1st ref s f 5s ser B 1950 A&O	75	77
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	106¾	107⅛
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	109¼	109¾
Louisv Ltg 5s '53 unstmpd A&O	118	----
Louisville Ry—		
1st 4½s ext Aug 1 1942 M&S	90	----
General 5s 1950 F&A	34	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	107	108½
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A f	12	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	60	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N f	13	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op'13 A&O	108	----
1st & ref 6s 1954 M&S	108	----
Debenture 7s 1944 J&J	116½	----
McLaren Quebec Power—		
1st s f 4s ser A 1959 M&N	64	66
Macon Gas 1st mtge 4½s '52 J&D	101	103
Macon Ry & Light 1st 5s '53 J&J	107	----
Manchester Terminal—		
1st income 3-6s 1957 w s An Oct	49	51
2d income 4s 1963 w s Ann O f	3	5

Bonds	Bid	Ask
Manhattan Ry (N Y)—		
Cons 1st guar 4s 1990 A&O f	85¾	88½
Certificates of deposit f	85¾	86¼
2d gold 4s 2013 J&D f	47⅞	50
Certificates of deposit f	47½	48¼
Manila Elec RR & Ltg Corp—		
1st lien & collTr 5s '53 M&S	85¾	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	78	----
1st M s f 5½s 1952 ser B J&J	68	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D f	15	----
Marion-Reserve Power—		
1st mtge 3½s 1960 F&A	105¾	106¾
Maritime Electric 4½s 1956 A&O r	95	----
Gen s f 5½s 1956 A&O r	95	98
Maritime Telephone & Tel—		
Ref & gen 6-4½s ser B 1966 J&J	68	----
Ref & gen 4s series C 1967 J&J	65	68
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan f	71⅛	76
(Stamped mod) ext at 5% to		
1945 Q-A	50	62
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	101½	----
Maysville P Serv 5½s A 1942 A&O	101	----
Memphis Street Ry—		
3-5s series A 1945 A&O	47	----
3-5s series B 1945 Ann April f	21	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	33	37
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	110¾	----
1st M 4s 1971 ser E M&N	106⅝	108
1st mtge 4s ser G 1965 M&N	107	108
Metrop Edison Corp 6s '61 M&S	91	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A f	6¼	8
Exten gold 4s 1938 J&J f	6½	7¼
Mexican El L 1st M g 5s '42 J&J	20	23
Mex Lt & Pow 1st 5s '40 s f F&A f	21	----
Mexican Utilities 7s ext'49 A&O	25	35
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	86	----
Michigan Associated Telep Co—		
1st mtge 4s ser A 1968 M&N	104½	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	103¼	103¾
Serial notes—		
4s Aug 1 1940	100	----
4s Aug 1 1941	102	----
4s Aug 1 1942	104	----
4s Aug 1 1943	104	----
4s Aug 1 1944	102	----
4s Aug 1 1945	102	----
4s Aug 1 1946	101	----
4s Aug 1 1947	101	----
4s Aug 1 1948	101	----
Mich Fuel & Lt 6s A 1950 J&D f	37	----
Michigan Gas & Electric Co—		
1st & ref 6s 1943 M&S	102	102¾
1st M 5s 1956 J&D	101½	102½
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	100¼	101¼
Middle States Util 6s A 1951 A&O	50	52
Middle West'n Telep 6s '43 J&J	87	----
Middlesex Elec Light Power—		
5s 1955 J&J	124	----
Middlesex & Somerset Traction—		
5s 1950 J&J	89	----
Midland Util deb 6s 1938 M&S f	60½	61¼
Certificates of deposit f	57½	59
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	104⅝	104¾
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	106	107
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	105⅝	106⅛
1st & ref 4½s 1978 M&N	102⅝	103
Mississippi Power Co—		
1st & ref 5s 1955 M&S	104½	104¾
Mississippi Power & Light—		
1st M 5s 1957 J&D	104¾	105½
Mississippi River Pow 5s '51 J&J	109⅛	111
Deb 5s May 1, 1947 M&N	104½	105
Missouri Edison 1st 5½s '47 J&D	102	----
Missouri Gas & Elec Service—		
1st 4-5s 1956 A&O	92½	93½
Missouri Power & Light—		
1st mtge 3¼s 1966 J&D	106¾	107¾
Missouri Public Service Co—		
1st s f 5s 1960 F&A	93	93½
Missouri Telephone—		
4½s series C 1961 M&S	102½	----
Missouri Val Public Service—		
6s 1939 J&J f	1	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	95	----
1st cum inc 9s ser A '56 A&O f	100	----
Income 7s 1956 A&O f	97	----
Mob Lt & RR Cons g 5s '41 M&S	103½	----
Mohawk Valley ref 6s 1991 M&N	78½	----
Debenture 6s 2031 A&O	----	75
Monmouth Cons Wat 5s '56 J&D	101	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	120	123
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	101	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	110	110¼
Debenture 6s 1965 A&O	111⅛	112½
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	100½	----
1st mtge s f 4½s 1954 M&N	106	107
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	101½	101⅝
Montreal Isl Pow 5½s 1957 M&N	65	70
Montreal Lt Ht & Pow Consol—		
1st & coll s f 3½s 1956 F&A	61	63
1st & coll 3½s 1963 J&J	60	----
1st & coll 3½s 1973 J&J	59	61
Conv notes 3s 1949 J&J	61	63

a Called for redemption; see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *r* Payable in Canadian funds.

gitized for FRASER
p://fraser.stlouisfed.org/

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	60	67⅞
Gen & ref 5s 1955 series A A&O	50	56
Gen & ref 5s 1955 ser B A&O	----	79
Gen & ref s f 4½s '55 ser C A&O	----	56
Gen & ref 5s 1955 ser D A&O	----	65
Morgantown Water 5s 1965 J&J	105	----
Mount Hope Bridge 5s 1969 J&D	83	86
2d income 8s Dec 15 1969 f	22	24
Mountain States Tel & Tel—		
30-yr 3¼s debs 1968 J&D	108⅜	109
Muncie Wat Works 5s 1965 M&N	105	----
Municipal Gas & El Corp of Reckinghausen 7s1947 J&D f	12	----
Mut Fuel Gas-See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Electric Co—		
1st mtge 3½s 1966 J&J	108¾	109½
Nashville Gas & Heating Co—		
1st 5s 1951 M&N	98½	100½
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	99⅞	101½
National Electric Power Co—		
5s stamped 1978 J&J f	3/16	3/8
Nat Gas & El Corp 5s 1953 F&A	100	----
5s series B 1947 J&D	99	----
Nat Lt & Pow 6s 1949 M&N	61	65
National Power & Light—		
Deb 6s series A 2026 F&A	111½	113¼
Deb 5s 2030 ser B M&N	107	107½
National Public Service Corp—		
Debenture gold 5s 1978 F&A f	25	28
Certificates of deposit f	25	28
Nat Toll Bridge 6s stmp '39 J&J f	3/8	----
Nebraska Pow 1st 4½s 1981 J&D	110¾	113
Deb 6s 2022 M&S	125	132
Nev Calif Elec 1st 5s 1956 A&O	70½	70⅝
Deb 6s July 1941 J&J	96	98
New Amsterdam Gas—See N Y G E L H & P		
Newark Cons Gas con 5s '48 J&D	120½	124
Newark Gas 6s Apr 1 1944 Q-J	114	----
Newcastle (City of) W 5s '41 J&D	----	----
New England G & E Assoc—		
Deb g 5s 1947 M&S	64¼	64⅝
Conv deb 5s 1948 J&D	64¼	65½
Conv deb 5s 1950 M&N	64¼	64½
Convertible deb 5s 1962 J&J	63	----
New Engl Pow Assn 5s 1948 A&O	95¾	96⅜
Deb 5½s 1954 J&D	98⅛	98⅞
New England Power—		
3¼s series A 1961 M&N	107¾	109
New England Tel & Tel—		
1st 5s 1952 series A J&D	126⅛	----
1st 4½s 1961 ser B M&N	126	----
Newfoundland Light & Power—		
1st s f 4½s 1956 J&J	63	65
New Haven Water—		
1st & ref 4½s B 1970 A&O	105¼	106
1st & ref 4½s C 1981 M&S	110	112
4½s 1983 M&N	112	114
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	68	70
N J Pow & Lt 1st 4½s '60 A&O	106½	107
New Mex Gas conv 5s 1951 M&N	104	105
New Mexico Power—		
1st mtge 5s 1958 J&J	99	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	106	108
New Orleans City RR 5s'43 J&J	106	108
New Orleans Pontchartrain Bdge 1st s f 7s 1946 M&S f	----	----
New Orleans Pub Service Co—		
1st & ref 5s1952 series A A&O	104¾	105
1st & ref 5s 1955 series B J&D	104¾	105¼
5s stamped 1942 J&J	101	101½
Inc 6s Nov 1949 ser A J&D f	102½	104
Newport & Fall River St Ry—		
Consolidated 4½s 1954 J&J	114½	----
Newport Gas Lt 5s A 1961 J&D	103	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	105	----
New Rochelle Wat 5½s '51 M&N	100	103
1st 5s series B 1951 M&N	99	102
New York & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st l & ref 3¼s ser D 1965 A&O	108¼	108⅞
1st lien & ref 3¼s ser E'66 A&O	109	110¼
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	123⅞	----
Pur mon coll tr 4s 1949 F&A	116	116¼
Ed El Ill N Y con g 5s '95 J&J	148	----
New Amster Gas 5s 1948 J&J	118½	119½
NY & ER Gas 1st g 5s '44 J&J	110	----
Con 5s 1945 J&J	111	----
NY&Westch Ltg 4s 2004 J&J	104½	105½
Deb g 5s 1954 op guar J&J	113	----
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	109	110
New York Rys Corp—		
Prior lien 6s stpd 1958 J&J	105¼	108½
Adj income 6s Jan 1 1965 Apr	80	----
Bleeck St & F F 1st 4s '50 J&J f	38	----
B'way & 7th Ave 5s 1943 J&D f	9	----
N Y & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	105⅛	105¾
N Y State El & Gas Corp—		
1st mtge 4s 1965 F&A	106¼	107¼
1st M 4½s 1980 M&S	103⅝	104¼
1st 4½s 1960 M&S	103	----
1st mtge 3¾s 1964 M&N	108¼	108¾
New York State Rys—		
1st con 4½s 1962 ctfs M&N f	8⅝	9
1st con 6½s 1962 ctfs M&N f	8⅝	9
New York Steam Corp—		
1st mtge 3½s gtd 1963 J&J	106¼	106⅜
New York Telephone Co—		
Ref mtge 3¼s ser B 1967 J&J	110⅜	----
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	97¾	98½
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Power		
Niagara Falls Power—		
1st & ref 3½s 1966 M&S	109⅜	110⅜
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	109	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	56⅜	57
Norf & Ports Bdge 6½s '47 F&A	52	56
North American Co—		
3½s debentures 1949 F&A	105¾	106¼
3¾s debentures 1954 F&A	105¼	105¾
4s debentures 1959 F&A	106⅛	106¾
Nor Amer Gas & El 6s 1949 J&J f	27	----
North Amer Light & Power Co—		
S f deb 5½s 1956 J&J a	102⅝	102¾
North Boston Ltg Properties		
3½s secured notes 1947 A&O	104¼	105
North Carolina Gas 6s 48 M&N f	1	3
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	38½	40¼
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	100	101
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42 J&J	86	88
North Texas Co 3-6s 1957 J&J	77	82
Northern Indiana Pub Serv—		
1st 3¾s series A 1969 F&A	105¼	105¾
Nor Indiana Telep 4½s '55 M&N	55	61
Northern N Y Utilities Inc—		
1st lien & ref 7s 1946 A M&N	127	----
1st lien & ref 6s 1947 B M&N	125	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	106	----
1st & ref 5s 1962 A&O	105¾	----
Northern States Power (Minn)—		
1st & ref M 3½s 1967 F&A	108¾	109⅜
Northern States Power (Wis)—		
1st mtge 3½s 1964 M&S	109¾	110½
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt J&J f	40	----
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	85	87
S f reg income 3-6½s May 1 '69 f	61	63
N'west Cities Gas 6s 1949 J&J f	8¼	9¼
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D f	12	----
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S f	8½	9½
Union El (Loop) 5s g'45 A&O f	8⅜	----
Northwestern Light & Power—		
6s series B 1950 F&A	99½	101
Northwestern Penna Gas—		
1st cum income 5s 1953 A&O f	13	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J f	57	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J a	105 11/32	106
1st mtge 4s series A 1970 F&A	90	102½
N'western Teleg 1st 4½s '44 J&J	----	----
Northwestern Utilities Ltd—		
4½s series A 1959 J&D	59	62
Nova Scotia Light & Power Co—		
1st M s f 4s 1957 J&D	65½	67½
NY PA NJ Utilities—		
Deb 5s 1956 F&A	86	88
Oberpfalz Elec 7s 1946 J&D f	13	----
Ogden Gas 5s 1945 M&N	110½	111
Ohio Assoc Telep 4½s 1966 J&D	106	----
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	100	----
Ohio Edison Co—		
1st & cons 4s 1965 M&N	107¾	108⅜
1st mtge 4s 1967 M&S	109	109½
1st mtge 3¾s 1972 J&J	108¾	109
Ohio Power Co—		
Deb g 6s 2024 J&D	123	----
1st mtge 3⅛s 1968 A&O	108⅞	109⅜
Ohio Public Service Co—		
1st mtge 4s, 1962 F&A	108⅝	109
Notes—		
3s 1940 F&A	100	----
3¼-3½s 1941-42 F&A	99	----
3¾s 1943-1944 F&A	97½	----
4s 1945-1947 F&A	96¼	----
Ohio Term (Cleve) 6s 1947 J&D f	38	----
Ohio Valley Water 5s 1954 J&J	108	----
Ohio Water Serv 1st 4s 1964 J&D	104½	106
Oklahoma Gas & Electric—		
1st mtge 3¼s 1966 J&D	109⅛	110
Debentures 4s 1946 J&D	105½	----
Oklahoma Natural Gas—		
1st mtge 3⅛s ser B 1955 F&A	108¼	108⅞
Oklahoma Power & Water—		
1st M 5s 1948 ser A F&A	103	104¾
Oklahoma Ry 1st & ref 5s '41 J&J f	25	30
Income 5s 1990 Apr 1 f	1	3
Old Dominion Pow 5s May 15 '51	77½	78½
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947 J&J	57	60
Ontario Pow 5s '43 op to '13 F&A	100⅝	103½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	99⅝	100
Oregon Elec Ry 3s 1958 M&S	49½	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	98	100
Ottawa El Ry 4½s '48-'55 J&J	99	101
Ottawa Light Heat & Power— r		
Ref & coll tr 4s 1957 A&O	64	68
Serial notes—		
3-3½s 1940-1948 A&O	98	----
Otter Tail Power Co (Minn)— r		
1st mtge 4s 1961 J&J	103½	----
1st mtge 3½s 1969 M&S	103	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	105	----
Pacific Elec Ry g 5s 1942 J&J	56½	58
Refunding 5s 1961 M&S	32	34
Calif Pac Ry 1st 5s 1941 J&J	53	----
Los Angeles Hermosa Beach & Redona Ry 1st 5s '42 M&N	55	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	44	45½
Gen cons 1st 5s 1946 J2&J	95	----
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	78	82
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B J&D	106½	106⅝
1st & ref M 4s ser G 1964 J&D	112⅝	112⅞
1st & ref M 3¼s ser H '61 J&D	111¼	111⅝
1st & ref M 3½s ser I 1966 J&D	110	110⅜
Pacific Light & Power Co—		
1st 5s, 1942 J&J	107	108¼
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S f	10	----
Pacific Power & Light Co—		
1st M 5s 1955 F&A	94⅛	94½
Pacific Telephone & Telegraph—		
Ref mtgle 3¼s ser B 1966 A&O	109¼	110
Ref mtge 3¼s ser C 1966 J&D	111	111¼
Parr Shoals Pow 5s 1952 A&O	104	106
Paterson Ext extd 5s 1950 J&D f	13	20
Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S	122	----
Paterson & State Line Traction—		
5s 1964 J&J	102	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasext6½s '44M&N	100	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950 M&N	61	63
Non-cum inc deb 6s 1950 M&N f	17	21
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	103⅝	104
1st 5s 1979 M&N	105½	108
Penn-Jersey Water—		
1st coll 5½s 1960 F&A	102	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A M&N	106¼	110
Deb 5½s 1959 ser B F&A	107¾	108½
Penn Public Service Corp—		
1st & ref 6s ser C 1947 M&N	106½	107
1st & ref 5s series D 1954 J&D	106⅜	107
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	104¼	105
1st & ref 5s ser H 1962 A&O	107	107½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	96½	98
1st L & Ry 5s 1958 M&S	92	----
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	57	60
Pennsylvania Pow & Light Co—		
1st mtge 3½s 1969 F&A	108¾	109¾
4½s debentures 1974 F&A	107⅝	----
Penn Water 1st 3¼s A '67 F&A	105	----
Penn Water & Power Co—		
Ref mtg & coll tr 3¼s 1964 J&D	106¼	107
Ref mtg & coll tr 3¼s '70 J&J	106	106½
Penn Wat Serv 5s ser A '67 F&A	96	97
Peoples Gas (N J) 1st 5s '68 J&D	85	87
1st s f 5½s 1960 J&D	88	92
Peoples G & Fuel 6½s ww'37 A&O f	22½	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943 A&O	113	113¼
Refunding gold 5s 1947 M&S	116¼	----
1st & ref 4s 1981 ser B J&J	97⅛	97¾
1st & ref mtge 4s ser D '61 J&D	99½	100
Mutual Fuel Gas g 5s' 47 M&N	114⅞	----
Peoples Light & Power Corp—		
1st lien 5½s 1941 J&J f	127	----
Conv deb 5s 1979 J&J f	19	----
Peoples Light & Power Co—		
1st lien coll 3-6s 1961 J&J	99	101
Peoples Telep (Butler, Pa)—		
4s 1960 J&D	99	----
Peoples Tract—See Phila R T		
Peoria Service Co—		
1st s f 5s w w 1954 J&D	24	----
Peoria Water Works Co—		
1st consol 4s 1948 M&N	101½	103
Prior lien 5s 1948 M&N	104¼	----
1st con 5s 1948 M&N	101	----
1st & ref 5s 1950 F&A	101½	----
Philadelphia Company—		
Secured gold 5s 1967 J&D	106⅜	106½
Ardmore Street 5s 1958 A&O f	7	10
Duquesne Lt 1st 3½s '65 J&D	107¼	107½
Duquesne Trac 1st 5s '30 J&J f	20	----
Fort Pitt Traction 5s1938 f	7	10
Pittsb Rys 5s 1953 A&O	81	----
2d Ave Tr 1st 5s 1934 J&D f	17	23
So Trac 1st & coll tr g 5s'50A&O f	7½	9½
United Trac 5s 1997 ctfs J&J f	2	3½
West End Trac con 5s '38 J&J f	20	----
Philadelphia Electric—		
1st & ref mtge 3½s1967 M&S	110½	111⅜
Philadelphia Electric Power Co—		
1st mtge 5½s 1972 F&A	112	112¼
Phila & Garretsford St Ry—		
1st 5s 1955 F&A	55½	57½
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f F&A	102	----
S f guar 5s 1962 M&S	95	----
6s gold 1962 M&S	102½	103½
1st m r e 6s 1944 J&J	102	104
*Darby Media & Ches St Ry—		
1st 4½s 1936 J&J f	21	----
†Hest Mantua & Fairm—		
1st extd 5½s1939 M&N f	79	----
Market Street Elev Pass Ry—		
1st g gu 4s 1955 M&N	100	100½
Union Traction—		
‡Elec & Peo 4s tr ctfs '45 A&O f	12¼	----
‡People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A f	17	----
Union Traction 4s 1952 J&J	96	----

* Exchanged for Phila. Trans. Co. 3-6s, 2039, under reorganization plan. † Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. ‡ Exchanged for Phila. Trans. Co. 3-6s, 2039, and pref. stock under plan. *a* Called for redemption; see page 111. *b* Basis. *e* Ex-interest. *f* This price includes accrued interest *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

Digitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	106¼	----
Phila Transportation Co—		
Consol mtge 3-6s 2039 J&J	53½	54½
Scrip f	57	61
1st & ref 4s 1969 J&J	79	81
Phila & West Chester Traction—		
1st 4s 1954 J&J	40	----
1st 6s 1954 J&J	48	----
Phila & Western Ry 5s 1960 J&J f	5	6
Philippine Long Distance Tel—		
1st s f 6s series A 1953 J&J	80	----
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	28¾	35
Pinellas Wat Co 5½s 1959 M&S	100	----
Pitts Canonsburg & Wash 5s 1937 f	2	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	102¾	104
Pittsburgh Trac 1st 5s 1927 A&O f	16	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Val Tel 1st 4¼s '58 M&N	101	----
Pomerania Elec 6s 1953 M&N f	13	21
Portland Elec Pow 6s 1950 M&S f	16¾	17½
Portland (Ore) Gas & Coke—		
1st & ref g 5s 1950 J&J	92½	93⅞
Stamped f	82	83¼
1st l'n & gen 4½s 1950 J&J	78	80
Portland Gas Co 1st 5s 1951 F&A	100	----
Portland (Me) Gas L 5s A '50 A&O	101	----
Portland General Electric Co—		
1st & ref 4½s 1960 M&S	70¼	70¾
1st M 5s exten to 1950 J&J	106¼	106½
Portland (Me) RR 3½s 1951 J&J	87	----
1st l & con m 5s 1945 M&N	100½	----
Porto Rican Power 6s 1950 M&N r	65	----
Porto Rican Rys Ltd 5s 1962 M&N r	64	66
Postal Teleg & Cable 5s '53 J&J f	19	19¾
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	108½	112
1st M 4½s 1961 series F A&O	109½	111
Potomac Electric Power—		
1st mtge 3¼s 1966 J&J	107⅝	109
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	74	76
Conv deb 5s ser A 1957 J&D r	67	----
Power Secur coll tr 6s '49 J&D	101	102
Providence Gas 4s ser B 1963 F&A	105	----
Provincial Light Heat & Power—		
5s 1946 M&S r	111	----
Prussian Elec 6s 1954 F&A f	13½	----
Public Gas &Coke 5s 1952 J&D f	46	48
Public Service Co of Colorado—		
1st mtge 3½s 1964 J&D	106¾	107
4s s f debs 1949 J&D	105½	105⅞
Public Service Co of Indiana—		
1st mtge 4s ser A 1969 M&S	104½	105
Serial debentures—		
3½s Sept 1 1940	100	----
3½s Mar 1 1941	101	----
3½s Sept 1 1941	102	----
3½s Mar 1 1942	102½	----
3½s Sept 1 1942	102½	----
3½s Mar 1 1943	103	----
3½s Sept 1 1943	103	----
3½s Mar 1 1944	102¾	----
3½s Sept 1 1944	102½	----
3½s Mar 1 1945	102¼	----
3½s Sept 1 1945	102	----
3½s Mar 1 1946	101½	102½
3½s Sept 1 1946	101	102
3½s Mar 1 1947	100½	102½
3½s Sept 1 1947	100	101
3½s Mar 1 1948	99½	100½
3½s Sept 1 1948	99	100
3½s Mar 1 1949	98½	99½
3½s Sept 1 1949	98	99
Public Service Co of N H—		
1st mtge 3¼s ser C 1960 F&A	104	----
1st mtge 3¼s ser D '60 M&N	107	----
1st 3½s series E 1961 F&A	104½	----
1st 3½s series F 1966 J&D	103½	104½
Public Service Corp of N J—		
Trust certs 6% perpet M&N	152½	154
Camden Sub 1st 5s 1946 J&J	105	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	89	----
Eliz & Raritan Riv 5s '54 M&N	89	----
Elizabeth & Trent 5s '62 A&O	103	----
J O Hob & Pat 4s 1949 M&N	69	72
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	95	100
So Jersey Gas El & Trac—		
Guar g 5s March 1, 1953 M&S	126	----
Public Service Co of Nor Ill—		
1st mtge 3½s 1968 A&O	109	110
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106¼	106½
Public Service Co of Pa—		
1st lien & coll 5½s '53 J&D	71	----
Pub Serv Coordinated Transport		
1st & ref 4s 1990 J&J	69½	72½
1st & ref 5s 1990 J&J	110	----
1st & ref 5¼s 1990 J&J	95	98
1st & ref 6s 1990 J&J	98	102
Public Service Elec & Gas Co—		
1st & ref M 3½s 1968 J&J	110⅜	112½
1st & ref 5s 2037 J&J	147	153
1st & ref 8s 2037 J&D	212½	222
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	86¾	90
1st coll 4-5½s 1948 A&O	----	----
Puerto Rico El Pow 4s to '56 J&J	100	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	99⅛	99⅜
1st & ref 5s 1950 ser C M&N	97½	97¾
1st & ref 4½s 1950 ser D J&D	94¼	94½
Quebec Power—		
1st & coll 4s 1962 M&S	67½	69½
Queensboro Gas & El 5s '52 J&J	117	----
Conv g deb 5½s '52 ser A A&O	85½	87
Republic Service Corp—		
1st coll trust 5s 1951 J&D	65½	67½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J f	12½	----
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N f	14¼	33
Direct mtge 6s 1952 M&N f	14¼	29¾
Con mtge 6s 1953 F&A f	14¼	17
Cons 6s 1955 A&O f	14¼	27½
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105	----
Richmond (S I) Lt & RR—		
1st coll tr 4s 1952 J&J	105	106½
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	91	93
Roanoke (Va) Gas Light—		
1st 5½s 1951 F&A	85	86½
Roanoke Ry & El 5s 1953 F&A	105	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	80½	----
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	----	----
Gen 3¼s series H 1967 M&S	109¼	----
Gen mtge 3¼s ser I 1967 M&S	109⅛	109⅝
Gen mtge 3¼s ser J 1969 M&S	108½	----
Rochester & Lake Ontario Water		
Extend 5s 1951 M&S	101	----
Rochester Transit Corp—		
S f 4½s inc A notes 1958 M&S f	58½	61
S f 4½s inc B notes 1958 M&S f	48	51
Rome (Ga) Ry & L 5s '46 A&O	105	----
Ruhr Gas Corp 6½s '53 A A&O f	20	----
Rumford Falls Power—		
Gen M 4½s May 1948 M&N	101	102½
1st s f 4s Oct 1945 A&O	104	106
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	106⅞	107½
Saguenay Power 4¼s A 1966 A&O	80⅝	----
1st 4¼s series B 1966 A&O	71	73
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	115	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	102½	----
Serial debentures—		
3½s Jan 1 1941	102	----
4s Jan 1 1942	102	----
4½s Jan 1 1943	102	----
St Joseph Water 4s A 1966 A&O	106	----
St Louis Co Gas 1st 5s 1951 A&O	105	----
St Louis Public Service—		
1st mtge 5s 1959 M&S	64½	65⅜
Conv n-c inc 4s May 15 1964 f	9¾	10¼
St. Maurice Pow 4½s ser B '70 A&O	63	64½
St Paul Gas Light—		
Gen gold 5s 1944 M&S	110	----
Salmon River Power—		
Guar 5s 1952 F&A	111	----
Salt River Valley Water Users		
Assn 6s 1941 F&A	100	102
6s 1942 F&A	101	103
6s 1943 F&A	102	104
San Angelo Telep 1st 5s 1958 F&A	103	----
San Antonio Gas & Electric—		
5s 1919 M&S	105	----
San Antonio Public Service—		
1st mtge 4s 1963 A&O	105¼	105¾
Serial notes—		
4s Apr 15 1941	102	----
4s Apr 15 1942	103¾	----
4s Apr 15 1943	104	----
4s Apr 15 1944	102	----
4s Apr 15 1945	101	----
4s Apr 15 1946	100½	----
4s Apr 15 1947	100½	----
4s Apr 15 1948	100½	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965 M&N	107⅛	107¾
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N f	15	18
Deb s f 7s 1942 M&N f	----	½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	133¼	----
San Jose Water Works—		
1st mtge 3½s ser A 1961 J&D	105½	106½
Santa Barb Tel 3½s ser C '66 J&J	106	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	67½	69½
Savannah Elec Co 1st 5s '52 J&J	108½	----
Savannah Electric & Power Co—		
1st & ref 4s ser D 1947 QJ	100	----
1st & ref M 5s ser F 1955 M&S	105½	----
Sayre (Pa) Elec 5s 1947 A&O	105¼	----
Schenectady Ry 1st 5s Mar 1, '46 f	4⅛	----
Scioto Val Ry & Pr 1st 6s '43 J&D	87	----
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	104	104¾
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	97½	98¼
1st & ref 5s series B 1961 F&A	97	98
Scranton Trans ser A 5s '59 A&O	70	----
4s series B 1959 A&O	53	----
Income 3s Apr 1 1959 M&N f	9	11
Seattle Gas 1st 5s 1954 A&O	79	81
Seattle Lighting Co—		
1st 5s 1944 M&S	102	----
Second Ave Trac—See Phila Co—		
Shawinigan Water & Power Co—		
1st M&col s f 4½s '67 ser A A&O	82½	83
1st coll tr 4½s ser D '70 A&O	82	83½
1st coll tr 4s ser F 1961 A&O	62½	64½
1st coll tr 4s ser G 1969 J&D	63	66
Conv coll sec 3½s 1946 M&N	65¾	67
Shenango Valley Water—		
4s series B 1961 A&O	102½	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	61½	64
Shrevp't Bdge & Term 5s '55 F&A	72	----
Shreveport Rys—		
Gen income 4s (w-s) 1957 A&O	85	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105	----
1st 5½s ser B 1957 M&S	102½	----
Silesia Elec Corp s f 6½s '46 F&A f	13¾	----
Sioux City Gas & Electric Co—		
1st mtge 4s 1966 J&J	105	105½
Serial debentures—		
3s 1941 J&J	100¾	----
5s 1942-1946 J&J	103	----
Sioux City (Ia) Serv 6s 1951 J&J	101	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	105	----
South Bay Consolidated Water—		
1st ref 5s 1950 M&N	78½	82½
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	102	102⅜
South Jer G E & T—See Pub Serv Ice Corp		
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	12	13½
1st lien 6s x-w 1941 J&D	60½	62
S'eastern P & L deb 6s 2025 M&S	112½	112⅝
Southern Bell Telep & Teleg—		
3¼s debentures 1962 A&O	108⅞	109¼
3s debentures 1979 J&J	105	105½
Southern California Edison—		
Ref mtge 3¼s May 1 1960 J&J	106⅜	106¾
Ref mtge 3¼s ser B 1960 J&J	106⅝	107
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	106⅜	106½
1st M & ref 4s Aug 1 '65 F&A	108	108⅜
Southern Canada Power—		
4½s 1962 A&O	69	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	48⅞	50⅜
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	105	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	105	105¼
Southern G & E (Fla) 5s '53 J&J	55	60
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	100¼	101
1st M pipe line s f 4½s '51 A&O	106	106⅝
Southern Nob Pow 5½s B'47 J&J	92	94
South N E Telep 1st 5s 1948 J&D	122	124
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	95½	----
1st & ref inc 5½s ser II '45 A&O	85	----
10-year coll s f 6s 1942 A&O	95	----
Southern United Gas Co—		
Non-cum 6s (ws) 1951 f	43	45
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	100¾	----
Southside Va Pow 5s 1956 F&A	100	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	82	85
S'west Nat Gas inc 6s 1966 A&O	50	54
S'west Pub Serv 6½s 1937 M&S f	8	10
Southwest Telephone Co—		
1st 6s series B 1947 M&S	61	63
1st 6s series C 1947 J&D	61	63
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O a	104	----
Southwestern Bell Telephone—		
1st & ref M 3½s ser B '64 J&D	110¼	110⅝
1st & ref M 3s ser C 1968 J&J	106⅝	107
Southwestern Gas & Elec Co—		
1st mtge 3½s ser A 1970 F&A	104⅜	104⅞
Southwestern Light & Pow Co—		
1st mtge 3¾s ser A 1969 J&D	106½	107½
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	101¼	102
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	106	108
Southwestern States Telep Co—		
1st M 6s 1948 M&S	65½	67½
1st 6s 1949	64½	----
Spokane Gas & Fuel 5s 1944 F&A	68	----
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	109¼	----
Spring Val Util ref 6s 1943 J&D	104	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	104	106
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	103½	105
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S f	53	56
Certificates of deposit f	39	41
Stamford Water 1st 5s 1952 J&J	125	127
Standard Gas & Elec of Del.—		
Convertible notes—		
6s stmp ext May 1 '48 A&O	71⅝	72¼
6s stmp ext May 1 '48 A&O	71⅝	72¾
Debenture 6s 1951 F&A	71⅝	72¼
Debenture 6s 1966 J&D	71¾	72
6s gold debs 1957 F&A	71⅝	72
Standard Power & Light Corp—		
Deb g 6s 1957 F&A	72	72½
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	79	81
1st lien 6s 1948 ser B J&D	79	81
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N f	95	----
Certificates of deposit f	95	----
Conv deb 6s 1938 M&N f	13	----
Stettin Pub Util 7s 1946 A&O f	14	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O f	17	----
Syracuse Gas g 5s 1946 J&J	115½	117
Syracuse Lighting 5s g 1951 J&D	122½	----
Syrac Rap Tr 1st g 5s 1946 M&S f	22	----
2nd mortgage 5s 1930 J&J f	6¼	----
Syracuse Transit 4s 1969 f	33½	35½
Taiwan El Pow s f 5½s 1971 J&J	53	54
Tampa (Fla) Gas 5½s '56 A&O	99½	100½
1st 5s 1961 A&O	91	93
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	73½	74½
Telephone Service (Ohio)—		
5s 1953 M&N	96	97
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 M&N	98½	----
Ref s f 6s series A 1955 M&N	98½	----
Terni Hydro Elec 6½s 1953 F&A f	22	29½
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	110	111
Texarkana Wat 1st 5s '58 F&A	105	----
Texas Elec Ry 5s 1947 J&J f	3¾	4½
Tex Trac 1st 5s 1937 opt J&J f	3¾	4½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	105¾	106¼
Texas Gas Utilities Co—		
1st 2-6s 1951 M&S f	20½	22
Texas Hydro Electric Corp—		
1st mtge 6s ser A 1956 A&O	76	78
Texas Pow Corp 6s 1956 M&S	97	100
General 6½s 1956 M&S	90	92
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	116	118¼
1st & ref 5s 1956 M&N	106½	107
Texas Pub Serv 1st 5s (w-s) 1961	99¾	100¾
Texas Traction Co 5s 1937 J&J f	1	----

a Called for redemption, see page 111. *b* Basis. *e* Ex-coupon. *f* This price inclu-es accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

tized for FRASER
://fraser.stlouisfed.org/

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Third Avenue Ry (New York)—			
1st ref g 4s 1960 opt aft '14 J&J		56¼	56½
Adj inc g 5s Jan 1960 opt..A&O	f	18¾	18⅞
Third Ave RR 1st 5s g '37..J&J	f	99⅞	100¼
Union Ry 1st 5s g 1942..F&A		78	83
Westchester El 1st 5s g '43 J&J		65	70
Yonkers Ry 1st 5s 1946..A&O		50	----
Tide Water Power 1st 5s '79 F&A		95⅝	95¾
Toho Electric Power (Japan)—			
1st s f 7s 1955 ser A...M&S15		78	81
Tokyo Elec Light Co (Japan)—			
1st g 6s 1953 series...J&D15		55	55¾
Toledo Edison 3½s 1968....J&J		107½	108¼
1st mtge 3¼s 1970.....A&O		104½	105¼
3½s s f debs 1960.....A&O		100¾	101½
Traction Term'l Corp 5s '57..J&J		73½	75
Trenton G & El g 5s 1949..M&S		121¾	----
Trenton St Ry ext 5s 1968...J&J	f	43	----
Tri-County Telep 4½s B '56 A&O		102½	----
Troy City Ry 1st cons 5s '42 A&O	f	2½	3½
Twin City Rapid Transit Co—			
1st lien & ref 5½s A 1952..J&D		60½	61⅝
1st lien & ref 5½s B 1952..J&J		57	61
Twin States Gas & Electric—			
1st l & ref 5½s 1945 Ser A..M&S		104	----
Tyrol Hydro-Electric Pow Co—			
1st M s f 7½s 1955....M&N	f	12	----
Guar s f 7s 1952.....F&A	f	12	30
Ujigawa Elec Power (Japan)—			
1st M s f 7s 1945.....M&S15		82	87
Union Electric Co of Missouri—			
1st mtge & coll tr 3½s 1962 J&J		107¼	107⅝
3% notes, 1942.....J&J		102¾	103¾
Union Elev RR—See N W Elev			
Union Gas & El 1st ext 5s '40M&S		98	----
Union Gas Co. of Canada—			
1st serial 4s 1940-42.....J&D		61	63
1st serial 4½s 1943-45....J&D		61	63
1st 4½s 1950.....J&D		66	68
Union Gas System—			
1st M & coll s f 5s 1948...J&D		68	----
Union Passenger Railway—			
1st 4s Mar 31 1961.....A&O		78	----
2d ext 4s Mar 31 1960....A&O		76	----
Union Ry—See Third Ave Ry			
Union Traction—See Phila R T			
Union Water Service Co—			
First lien 5½s '51 ser A..M&N		102½	104
Unit Elec Co of N J 4s '49..J&D		116	116¾
United Elec Rys (Providence)—			
Gen ref M 5s Jan 1951 ser A..		98	----
Gen ref M 4s Jan 1951 ser B..		89	----
United Electric Service (Italy)—			
Extl 1st s f 7s 1956 ser A...J&D		27	29⅞
United Gas & Fuel (Hamilton)—			
1st s f 5½s 1948.....J&J		66½	68
United Light & Power Co—			
Deb g 6½s 1974.....M&N		87	88¾
1st l & consol 5½s 1959...A&O		107½	109
Deb g 6s 1975.....M&N		85	86½
United Lt&Rys(Me)6s A'52 A&O		117½	119
Deb 6s 1973.....J&J		83	85
Un Lt Rys(Del) deb 5½s.52 F&A		91¾	92½
United Public Utilities Corp—			
Conv coll tr 6s A 1960....J&J		99	100
Conv coll tr 5½s B 1960...J&J		100½	101½
United Rys Cos 4% ctfs '49..J&J	f	40	----
United Railways of Havana—			
Eq 7½s Feb 15 1936.....F&A	f	8	8¾
United Rys of St Louis—			
Gen g 4s July 1 1934.....J&J	f	37	----
City & Sub Pub Serv 5s '34..J&J	f	38	----
United Securities Co Ltd—			
Coll s f 5½s ser A 1952..M&N		38	41
Coll s f 5½s ser B 1952..M&N		38	41
United Telep Del 6s A 1948 A&O		94	----
United Tel & Tel 5½s A '53..M&N		101	----
1st lien 6s ser B 1953....M&N		101½	----
United Traction (Albany)—			
Con g 4½s 2004.....J&D	f	3½	----
Unit Trac (Pgh)—See Phila Co			
Unterelbe Power & Light Co—			
Sink fd M 6s 1953.....A&O	f	14	----
Upper Mich Pow & Light—			
1st mtge 4s ser A 1959...F&A		100¾	----
Utah Lt & Tr 1st 5s 1944 A..A&O		101½	101⅞
Utah Power & Light Co—			
Deb 6s May 1 2022....M&N		97½	98
1st lien gen M 5s 1944...F&A		102⅛	102¼
1st lien & gen M 4½s 1944..F&A		100	100½
Utica Belt Line Street Ry—			
1st 5s 1939.....M&N	f	2	----
Utica El L & P 1st 5s 1950...J&J		----	123
Utica G & El ref & ext 5s '57 J&J		126	129
Co Bldg (Kanata Realty)—			
5s 1956.....F&A		101½	103
Utica & Mohawk Valley Ry—			
1st 4½s 1941.....M&S	f	2⅛	3¼
Vermont Ltg Corp 1st 5s'44 A&O	f	12	16
Vesten Elec Ry 7s 1947.....J&D	f	13	----
Virginia Electric & Power—			
1st & ref M 3½s B 1968..M&S		109¼	110⅛
Virginia Public Service Co—			
1st & ref 5½s 1946 ser A...F&A		103	103¼
1st & ref 5s 1950 ser B.....J&D		103⅛	103½
1st & ref 6s ser C 1952.....M&S		103½	105
Deb s f 6s 1946.....F&A		100¼	100½
Washington Gas & Electric Co—			
1st s f 5½s 1947.....F&A		79	81
1st M 5½s 1953.....J&J		78½	80½
1st M 5s 1955.....M&N		75	77
1st lien & ref 6s w w 1960..F&A		52	56
Washington Gas Lt 5s '60...M&N		125	----
Washington Ry & Elec Co—			
Consolidated 4s 1951.....J&D		108	109¼
Anacost & Pot 5s 1949...A&O		101	102½
1st guar 5s 1949.....A&O		107	----
City & Sub 5s g 1948....F&A		101½	102½
Washington Water Power Co—			
1st mtge 3½s 1964.....J&D		107½	108½
Waterloo Ced Falls & No Ry—			
1st M s f g 5s 1940.....J&J	f	7	8½
Certificates of deposit.....	f	7	8½
Waukesha Gas & Electric Co—			
1st 5s 1959.....J&J		115	----
West Canadian Hydro-Electric—			
1st 6s ser A 1950.....J&J		80	----
Conv deb 6½s 1945.....J&J		75	----
West Coast Telep 1st 4s '64..M&S		101½	----

Bonds		Bid	Ask
West End St Ry—See Boston El			
West End Trac—See Phila Co			
West Ohio Gas 1st s f 5s 1958J&J		99½	----
West Penn Elec deb 5s 2030..A&O		107⅛	108
West Penn Power—			
1st M 5s 1963 series E....M&S		116¼	117
1st M 3½s ser I 1966.....J&J		110½	111
1st M 3s ser K 1970.....M&S		105⅝	106
West Penn Tr 1st 5s 1960...J&D		113¼	113½
West Philadelphia Pass Ry—			
1st ext 3½s 1956.....A&O		74	----
2d extended 5½s 1956...M&N		88	----
West Texas Utilities Co—			
1st mtge 3¾s ser A 1969..M&N		106½	107
West Virginia Ohio River Bridge 3½-6½s, 1960.....J&J		79	----
West Virginia Water Service—			
1st mtge 4s 1961.....A&O		105½	107½
Westchester Elec—See 3d Ave Ry			
Westchester Lt 1st g 5s '50...J&D		124	----
Gen mtge 3½s gtd 1967...J&J		108⅝	109⅛
Westchester Service Corp—			
4s 1948-1953.....A&O	f	11	12½
Western Cont Util 6s 1944...M&S	f	1¾	2¼
Western Mass Cos—			
3¼% coup notes 1946....J&D		101⅜	----
Western N Y Utilities 5s '46 J&D		105	----
Western N Y Water Co—			
1st M 5½s 1950.....M&N		103½	----
1st M 5s 1951.....M&N		100	----
1st 5s series B 1950.....J&J		101	----
Deb s f 6s extd 1950.....M&N		90	----
Western Public Service Co—			
1st & ref 5½s 1960.....F&A		101	102½
Western Union Telegraph—			
Fdg & R E M 4½s g '50...M&N		66½	67
25-year g 5s 1951.....J&D		68¼	69
30-year 5s Mar 1 1960....M&S		67⅝	68¼
Mut Un 6s ext at 5%to'41M&N		100½	----
Western Utilities Corp—			
15-year s f 6s 1952.....M&N		78	79
Westmoreland Wat 5s '52..J&D		102½	----
Westphalia United El Pr (Germ)			
1st M s f 6s 1953.....J&J	f	13¾	16½
Wheeling (W Va) Electric Co—			
1st M 5s 1941 opt.....M&N		102	106
Wichita Water 6s 1949.....M&S		103	----
1st M 5s 1956 ser B.....F&A		101½	----
1st M 5s 1960 ser C.....M&N		103	----
Williamsport Water Co—			
1st M 5s Aug 1952 ser A...F&A		102½	----
Winnipeg Electric Co—			
Gen 4-5s series A 1965....J&J		48	50
Gen inc 4-5s ser B 1965...J&J		33	35
Wisc Elec Power 3½s 1968..A&O		109	109¾
Wisc Fuel & Lt 1st 5s 1948..M&N		55	----
Wisconsin Gas & Electric—			
1st mtge 3½s 1966.....A&O		108¼	----
Wisconsin Hydro-Electric Co—			
1st M 5s 1947.....A&O		99	101
Wisconsin Michigan Power Co—			
1st mtge 3⅛s 1961.....J&J		106	107½
Wisconsin Power & Light—			
1st mtge 4s ser A 1966....J&D		106⅜	107
Serial debentures—			
4s June 1 1941.....		----	----
Wisconsin Public Service Corp—			
1st mtge 4s 1961.....J&D		109	109¾
Wolverine Pow adj 4½s Mar 1 '59		41½	43½
Worcester Transit Association—			
Cum income 6s 1952.....J&D	f	78	----
Cum income 6s (w s) 1952..J&D	f	----	84
Wuerttemberg (Germany)—See Consol Hydro-Elec of		----	----
Wyoming Vall P S 6s 1971...A&O	f	12	15
Yonkers Ry—See Third Ave Ry			
York (Pa) Gas 1st 5s 1941..M&N		100	----
York Haven Wat&P 1st 5s'51J&D		123	----
York Rys 1st M g 5s '37 opt..J&D	f	96½	97
5s stamped 1947.....J&D	f	97⅞	98

PUBLIC UTILITY STKS.

Alabama Power $7 pref.....	*	103¼	105¼
$6 preferred.....	*	93⅞	94½
$5 preferred.....	*	81½	83
Alabama Water Service 6% pref.	*	95	100
Allegheny Traction—See Phila Co			
Allentown Beth Gas pref.....50		59½	----
Amer Cable & Radio Corp.....1		2	2⅛
Amer & Foreign Pow com.....	*	1⅛	1¼
$7 preferred.....	*	15	16½
$7 second 2nd pref series A....	*	3⅝	4
$6 cum pref.....	*	12¼	14¾
Warrants.....		¼	⅜
Amer Gas & Elec com.....10		33	33½
4¾% cum preferred.....100		111¼	111⅝
Amer Gas & Power com.....	*	3⅛	3½
Warrants.....		¾	----
American Light & Traction...25		14⅜	14¾
6% preferred.....25		26	28½
Amer Power & Light com.....	*	3⅝	3¾
$6 preferred.....	*	50¼	52
$5 preferred.....	*	44	45
Amer Public Serv 7% pref....100		88	92
Amer Railways com.....50c		¾	⅞
American Service $3 preferred..	*	18	19½
Amer States Utility com.....1		2¾	3
5½% preferred.....25		16½	17
Amer Superpower Corp com....	*	⅜	½
First $6 preferred.....	*	72⅛	73⅞
Preferred $6 series.....	*	11⅞	12½
American Telep & Teleg.....100		161½	162½
Amer Utilities Service com....	*	⅛	⅜
6% preferred.....25		4¾	5½
Amer Wat Wks & Elec com.....	*	8⅞	9
$6 1st preferred.....	*	90½	100
Appalachian El Pow 7% pref ..	*	113	114
6% preferred.....	*	109	----
Arizona Edison com.....	*	5¾	6¼
Arizona Power $6 preferred.....	*	69	71
Arkansas Missouri Power—			
Common.....1		8⅞	9⅛
6% preferred.....50		48¼	49¼
Arkansas Nat Gas common.....	*	1⅞	2
Class A.....	*	2	2¼
6% preferred.....10		7⅛	7¾

Stocks		Bid	Ask
Arkansas Pow & Lt $7 pref.....	*	94	96½
6% preferred.....	*	84	85½
Associated Gas & Elec com 1		3/16	¼
Common class A.....1		⅛	3/16
Original preferred.....	*	¼	⅜
$4 preferred.....	*	¼	⅜
$5 preferred.....	*	1⅝	1⅞
$6 preferred.....	*	½	⅞
$6½ preferred.....	*	⅜	⅞
$7 preferred.....	*	½	⅞
Option warrants.....		----	5c
Assoc General Utilities— see Investing Companies			
Associated Public Utility.....	*	1	5
Assoc Telep Co Ltd $1.25 pf...	*	25½	26½
Assoc Telep & Teleg $6 pref....	*	9	12
$7 1st preferred.....100		10	13
Class A.....	*	½	1½
Atlanta Gas Light 6% pref....100		104	----
Atlantic City Elec $6 pref.....	*	120	----
Balt Transit Co v t c.....	*	30c	----
Preferred v t c.....100		1.55	1.70
Bangor Hydro Elec com.....25		20½	21½
7% preferred.....100		133	----
6% preferred.....100		109	----
Bear Mt Hudson River Bdge...	*	----	----
Beauharnois Power com ....r	*	4⅞	5¼
Beaver Valley Water 6% pref.100		100	----
Bell Telephone (Canada)....100		105	106½
Canadian Price.....r		152½	155
Bell Telep of Pa 6½% pref....100		118½	120
Beverly Gas & Elec.....25		53	56
Biddeford & Saco Water.....100		81	85
Birmingham Elec $7 pref.....	*	82½	85
$6 preferred.....	*	75	76½
Birmingham Gas common.....2		4¼	4½
$3.50 prior preferred.....50		47	47¾
$6 preferred.....10		----	----
Birmingham Wat Wks 6% pf.100		106½	----
Blackstone Val Gas & El pref.100		110	115
Boston Edison Co new com....25		34½	34¾
Boston Elevated Ry com....100		41¼	42½
Brazilian Tr Lt & Pow ord.....	*	3	3¼
Bridgeport Gas Light.....	*	34	36
Bridgeport Hydraulic Co.....20		35½	37½
Brit Col Pow Corp A.....	*	16	----
Class B.....	*	½	----
Brockton Gas Light Co v t c...25		6	7½
Brooklyn Edison.....100		165	----
Bklyn Manhat Transit.....	*	23½	23⅝
$6 preferred series A	*	114¾	118
Certificates of deposit.....		62¾	62¾
Bklyn & Queens Transit com....	*	3⅝	3¾
$6 preferred.....	*	137	139
Certificates of deposit.....	*	19⅛	19½
Bklyn Teleg & Mess'ger (gu)..100		70	----
Brooklyn Union Gas.....	*	16⅞	17⅛
Buffalo Niagara & East Power—			
$1.60 prior preferred.....25		21	21⅛
$5 1st pref.....	*	98	99
Cable & Wireless Ltd—			
Ordinary shares.....		½	2
Amer dep rec 7½% A ord...£1		10c	----
Amer dep rec B ord.....£1		3c	----
Amer dep rcts 5½% pref.....£1		½	1¼
Calif-Oregon Power Co—			
6% preferred series of 1927.100		85	89
6% preferred.....100		84½	----
Calif Water Serv 6% pref.....25		25¼	26
Calif Water & Telep 6% pref...25		25¼	25¾
Camden & Rockland Water...100		35	40
6% preferred.....100		98	103
Canada Nor Pow com	*	r ----	12
Canadian Marconi.....	1	⅝	¾
Capital Transit (Wash, D C) 100		11½	11⅞
Carolina Pow & Light $7 pref ..	*	107¾	109½
$6 preferred.....	*	102½	103½
Carolina Tel & Tel.....100		150	160
Casco Bay Lt & Water.....100		11	15
6% preferred.....100		94	99
Central Arizona Lt & Power Co—			
$6 preferred.....	*	106½	----
$7 preferred.....	*	108	----
Cent Arkan Pub Serv Corp pf 100		101	----
Central Elec and Tel com.....1		1.15	1.30
6% preferred.....50		43	44
Cent Hud G & El com.....	*	14½	14⅞
4½% preferred.....100		113½	115
Cent Illinois Light 4½% pref.100		111	112½
Cent Ill Pub Serv $6 pref.....	*	78	79
Cent Indiana Gas 6½% pref.100		75	80
Cent Indiana Power 7% pref 100		74½	75½
Central Kansas Power 6% pf.100		101	103
7% preferred.....100		103	106
Central Maine Pow $6 pref....100		99	101
6% preferred.....100		98	101
$7 preferred.....100		106¾	109
Central N Y Power Corp—			
5% preferred.....100		98⅛	99
Cent Ohio Lt & Pow 6% pf....	*	93	94½
Central Pow & Light 7% pref 100		x111¼	113¾
6% preferred.....100		102½	104
Cent & S W Util com.....50c		¼	5/16
Preferred.....	*	----	40
Prior lien preferred.....	*	105	110
Central States Edison.....	*	1	1¾
Central States Pow & L $7 pf..	*	8	8¾
Cent Vermont Pub Serv 6% pf..	*	104	----
Central West Co. v t c.....5		1¼	2
Chic City & Con com part ctfs..	*	----	⅛
Pref partic ctfs.....	*	----	1
Chicago Rys partic ctfs ser 1..100		⅛	2½
Series 2.....100		----	⅛
Series 3.....100		----	⅛
Series 4.....100		----	⅛
Cincinnati Gas & Elec 5% pf 100		105¾	106½
Cincinnati Street Ry.....50		2⅜	2¾
Cincin & Suburb Bell Telep...50		94	----
Cities Service com.....10		6⅛	6¼
Preferred.....100		73½	75
Preferred B.....	*	7	7¼
Preferred BB.....	*	72	77
Cities Serv Pr & Lt $6 pref....	*	93	97
$7 preferred.....	*	97½	100
Citizens Gas Fuel com.....	*	½	1¼
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
Citizens Utilities com.....1		1½	1¾

* No par value. *a* Called for redemption; see page 111. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	102½	----
City Water Co (Chat) pref	100	103	----
City Water (New Castle) pref.	100	101	----
Cleve Elec Illum common	*	39¼	40
$4.50 preferred	*	113¼	115
Cleveland Railway	100	25	27
Coast Co Gas & El 1st pref	100	100½	100¾
Colum G & El Corp (Del) com	*	5½	5⅝
6% preferred series A	100	80	82½
5% preferred	100	69	82
5% conv preferred	100	62	63
Columbus & Southern Ohio Elec—			
6% preferred A	100	114	115
6½% preferred B	100	113	114
Commonwealth Edison Co	25	30¾	31
Commonwealth Gas	1	75c	90c
Commonwealth & Sou Corp com	*	1¼	1⅜
Optional warrants		1/16	3/32
$6 preferred	*	60	61¾
Commonwealth Tel (Pa) 7% pf	20	6	----
Commonwealth Utility 6½% pf	*	98	----
Commonwealth Water Co—			
5½% preferred	100	103½	----
Commonwealth Water & Light—			
6% preferred	*n	104	----
7% preferred	*n	107	----
Community Pow & Lt—			
New common w i		9¼	9⅝
First preferred 6%	100	42	44
Community Pub Ser com	25	24	25½
Community Water Serv com	1	1/16	1/16
7% preferred	*	15	20
Concord Elec Co 6% pref	100	118	----
Common	*	42	45
Conn Gas & Coke Sec pref	*	38	40
Common	*	1/8	½
Connecticut Light & Power	*	56	58
5½% preferred	100	116	119
Connecticut Power	25	49	51½
Connecticut Ry & Lighting	100	¼	¾
4½% preferred	100	7	9
Consol Elec & Gas $6 pref	*	7⅜	9⅝
Cons Gas E L & P (Balt)	*	77	80
4½% pref series B	100	116	116½
4% pref series C	100	105	105½
Cons Edison Co of N Y com	*	28	28¼
$5 preferred	*	105	106¼
Consol Gas Co (Pgh) pref	50	32	35
Consolidated Gas Utilities com	1	1⅝	1¾
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	28½	31
Consumers Gas (Toronto)	100	r 155	160
Consumers Power $5 pref	*	104⅝	106⅝
$4.50 preferred	*	101	101½
Continental Gas & Electric—			
7% prior preferred	100	91	93
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	2	3
Cuban Telep common	100	3½	4
6% preferred	100	42	43
Cumberland Gas com v t c	1	¾	1¼
Cumberland Co (Maine) Power & Light 6% preferred	100	110	113
5½% preferred	100	103	106
Dallas Power & Light 7% pref	100	115	117
6% preferred	*	118	121
Danbury & Bethel G & E pf	25	27	----
Dayton Pow & Lt 4½% pref.	100	110	111
Denver Tramway com	*	50c	----
Preferred	100	9½	11½
Derby Gas & Elec $7 pref	*	66½	69
Detroit & Canada Tunnel	*	8½	10
Detroit Edison	100	113	113¾
Detroit Int'l Bridge new com		2½	2⅞
Duke Power	100	72	75
Duquesne Light—See Phila Co—			
Duquesne Nat Gas common	*	----	¼
$4 preferred	*	4	8
$5 preferred	*	1½	2½
East Coast Public Service v t c	1	6½	8
East Middlesex Street Ry	100	----	----
East Tenn Lt & Pow $6 pref		70	75
Eastern Gas & Fuel Assoc's com	*	2¼	2½
6% preferred	100	23	23¾
4½% prior preferred	100	53⅝	54¾
Eastern Mass St Ry com	100	65c	75c
6% 1st pref stamped	100	62½	66
6% pref B stock	100	10	11½
5% adjustment stock	100	1⅜	2
Eastern Mich Transportation		15½	18
Eastern Minn Power 6% pref	*	4	----
East Shore Pub Serv 6½% pf	100	89	----
6% preferred	100	85	----
Eastern States Gas	*	----	1½
Easten Telep & Teleg	25	19	22
Eastern Util Assoc com	*	26⅞	27⅜
Conv stock	*	3⅜	3⅞
Electric Bond & Share	5	5¾	5⅞
$6 preferred	*	70⅝	71¼
$5 preferred	*	63	64½
Electric Ferries common	*	3	4
6% preferred	100	67	75
8% preferred	100	115	----
Elec Power & Light Corp	*	5⅜	5½
$7 preferred	*	36⅝	37¼
$6 preferred	*	32½	33½
2d pref series A	*	15⅝	17¼
Optional warrants		1¾	2
El Paso Electric Co (Del)—			
Preferred series A 7%	100	95	----
El Paso Nat Gas com	3	32	33
7% Preferred	100	110	----
Eliz & Trenton RR com	50	57	----
Preferred	50	62	----
Elizabethtown Water Cons	100	112	117
Elizabeth Consol Gas	100	215	220
Empire & Bay State Tel (gu)	100	44	----
Empire District Elec 6% pf	100	70	85
Empire Gas & Fuel Co pf 8%	100	81	84
Preferred 7%	100	81	82½
6½% preferred	100	78½	80
6% preferred	100	78	82
Empire Power Corp—			
See Investing Companies.			
Engineers Pub Serv com	1	9¼	9⅜
$5 cumulative preferred	*	74	76½
$5½ pref (with warrants)	*	80	82
$6 preferred	*	88	89⅞
Erie Coach		8	10
Essex Company	50	50	55
European Elec class A	10	7¼	8¼
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light	25	55½	57
Fall River Gas Works	25	21¾	22¾
Federal Light & Tr com	15	13½	14
Preferred ($6)	*	94	95
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	¾	⅞
$6 preferred	*	36½	38½
$6½ preferred	*	37½	39½
$7 preferred	*	39	41
Fitchburg Gas & Elec Light	50	47	49
Florida Power Corp 7% pref	100	101	104
Preferred $50 par		50½	----
Florida Power & Lt $7 pref	*	107	109½
Florida Telephone	100	32	----
8% preferred	100	120	----
Frankfort Kentucky Nat Gas	85	26	----
Frankf'd & S'thwark—see Phila		R T	
Franklin Telegraph (guar)	100	25	----
Gandy Bridge common	*	1½	1⅞
Gardner Elec Light common	100	----	----
Preferred	100	----	----
Gary Elec & Gas common	*	4⅞	5⅛
Gatineau Power com	*	6½	----
5% preferred	100	57	61¾
5½% preferred	100	r 87⅝	----
Gen Gas & Elec (Del) com A	*	3/8	7/16
5% prior preferred	*	61	63
$6 cum conv pref ser A	*	25	35
$6 conv pref ser B	*	25	35
$7 preferred	*	25	40
$8 preferred	*	25	45
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		27	30
General Public Service Corp—			
See Investing Companies.			
General Pub Util common	*	16½	18
5% preferred	*	75	80
Gen Telephone Corp com	20	19	19⅝
$2.50 conv preferred	50	50½	51¼
Warrants		----	----
Gen Telep Tri Corp	20	----	----
Gen Wat Gas & Elec com	1	10	11½
$3 preferred	*	39¼	40½
Georgia Power $6 preferred	*	96⅝	97¼
$5 preferred	*	85	88
Georgia Power & Lt 6% pref	*	15	17
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	----	----
Gold & Stock Telep (guar)	100	78½	80
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	70½	72
Greenwich Gas $1.25 pref	*	22	25
Common	*	10	----
Greenwich Water Sys 6% pf	100	87	89
Gulf Power $6 preferred	*	98	----
Gulf States Util $6 pref	*	109¾	112¼
$5.50 preferred	*	108	112
Hackensack Water	25	29⅞	33½
7% pref class A	25	32⅛	33½
Hamilton Bridge common	*	2	5¾
Hamilton Gas common	1	2½	3¼
Harrisburg Bridge	20	55	60
Harrisburg Gas 7% preferred	100	111	----
Harrisburg Rys common	50	3½	4
Hartford Electric Light	25	64½	66½
Hartford Gas com	25	34	36
Preferred	25	47	----
Havana Elec Ry com	1	7c	15c
6% preferred	100	⅛	⅜
Havana Elec & Util $5 pref	*	3	4
6% preferred	*	28	30
Haverhill Elec Co	25	44	----
Haverhill Gas Light	25	11¾	12¾
Hestonville M & F—See Phila RT			
Holyoke Water Power	1	14¾	15¾
Houston Lt & Power $6 pref	*	----	----
Houston Natural Gas com	*	11½	12¼
Preferred	50	53	----
Hudson & Manhattan	100	⅞	1
5% non-cum preferred	100	3⅜	4
Huntington Water 7% pref	100	102	----
Idaho Power 7% pref	100	114	----
6% 1st preferred	*	110	----
Ill Comm'l Telep 6% pref	*	96	97½
Illinois Iowa Power common	*	2⅞	3¼
5% conv preferred	50	24⅝	25¾
Arrears certificates		5⅛	6
Illinois Power & Light—			
$6 preferred	50	32	34
Illuminating Shares class A	*	57	58½
Indiana Assoc Telep $6 pref	*	107	----
Indiana & Michigan Electric—			
7% preferred	100	109	110
Indiana General Service—			
6% preferred	100	109	110
Indiana Hydro Elec 7% pref	100	79	81
Indiana Service Co 6% pref	100	13½	16½
7% preferred	100	14½	15
Indiana Telephone Corp	100	30	----
Indianapolis Power & Light—			
Common	*	22½	23
6% preferred	100	107	110
6½% preferred	100	110½	111
Indianapolis Ry Co v t c	100	4	6
Indianapolis Water 5% pref	100	100	----
Interboro Rapid Transit	100	2 2/16	2¾
Certificates of deposit		2.70	----
Internat Hydro-El Syst A	25	2½	2¾
Conv pref $3.50 series	50	7¼	8
Internat Ocean Teleg (guar)	100	70½	----
International Power Co	*	r 2¼	2½
1st preferred	100	r 70	74
Internat Power Securities Units		4½	6
International Ry v t c	100	----	¼
Internat Teleg of Me (gu)	100	20	30
International Telep & Teleg	*	2½	2⅝
Foreign share ctfs	*	2½	2⅞
International Utilities—			
See Investing Companies.			
Interstate Natural Gas	*	23½	25½
Interstate Power pref $7	*	3¾	4⅛
$6 preferred	*	3	----
Investors Telephone com	*	14	15½
Iowa Electric Co—			
7% preferred	100	34½	37
Iowa Elec Lt & Power Co—			
6% preferred A	100	78	79½
7% preferred C	100	84	86
Iowa Power & Lt 7% pref	100	103	----
Iowa Pub Serv $6 pref	*	----	----
6½% preferred	*	----	----
$7 preferred	*	----	----
Common	15	3¾	----
Iowa Southern Utilities—			
Common	*	3⅞	4¼
6% arrear certificates	100	14	----
6½% arrear certificates	100	14	----
7% arrear certificates	100	16½	17½
Italian Superpower—			
See Investing Companies.			
Jamaica Pub Service Ltd	*	r 12	----
Preferred	100	r ----	130
Jamaica Water Supply	*	30½	32½
$5 cum pref ser A	*	106	----
Jersey Cent Pow & Lt 7% pf	100	105⅞	108¾
6% preferred	100	98	101
5½% preferred	100	91¾	92½
Kansas City Power & Light—			
1st pref $6 series B	*	119½	----
Kansas City Pub Serv	*	7c	25c
Preferred	*	1¼	1¾
Kansas Elec Pow 6% pref	100	102	----
7% preferred	100	116½	----
Kansas Gas & Elec 7% pref	100	117	120
6% preferred	*	108	111
Kansas Power Co 6% pref	*	100	103
7% preferred	*	104	108
Kansas Power & Light—			
4½% preferred	100	102	102½
Kentucky Utilities 6% pref	100	97	101
7% Junior preferred	50	42	44
Keystone Pub Serv $2.80 pref	*	42	----
Keystone Telephone $4 pref	50	3	6
Key West Elec 7% pref	100	71	76
Kings Co Ltg 7% pref	100	80	85
5% preferred	100	61	63
Laclede Gas Light	100	5⅛	7⅜
5% preferred	100	13	17
Lawrence Gas & Elec Co	25	44	----
Lewiston Gas Lt 5% pref	100	95	100
Lexington Telep 6% pref	100	100	103
Common	*	37	40
Lexington Wat Serv 7% pref	100	101½	----
Light & Pow Securities Co	*	3	----
Preferred	100	73	----
Lone Star Gas Corp	*	9	9⅛
Long Island Lighting com	*	15/16	1
7% preferred A	100	32	34½
6% preferred B	100	31	32⅛
Longview Bridge class A	5	¼	3/8
Louisiana Power & Light $6 pf	*	103	105
Louisv Gas & Elec com cl A	*	18¾	19⅜
5% preferred	100	101	102
6% preferred	100	109½	112
7% preferred	100	114½	116
Louisville Railway Co	100	20c	----
Preferred	100	3½	----
Lowell Electric Light	25	52	55
Luzerne Co Gas & El $6 pref	100	102	----
$7 preferred	100	107	108
Lynn Gas & Elec Co	25	83½	85
Mackay Companies 4% pref	100	2	----
Malden Electric Co	25	80	90
Malden & Melrose Gas Lt	25	22	25
Manchester Gas pref	100	8	----
Manhattan Railway 7% guar	100	30¾	31
Certificates of deposits		30¼	30¾
Modified 5% guar	100	17⅜	17⅝
Certificates of deposits		17¼	17½
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	1	5
Marion (Ohio) Water 7% pref	100	90	----
Marion Reserve Pow $5 pref	*	95	96
Market St Ry (San Francisco)			
6% prior preferred	100	4	4¼
Mass Power & Light Associat'n—			
Common with warrants	*	50c	1.00
Common without warrants	*	¼	½
$2 Preferred	*	23⅜	24⅜
Memphis Natural Gas	5	4¾	5
Metropolitan Edison Co—			
$5 cum preferred	*	94	----
$6 preferred series C	*	103	----
$6 prior preferred	*	107	----
7% prior preferred	*	108½	----
Mexican Northern Ry com	100	----	25c
Preferred	100	1	4
Mexican Utilities preferred	100	4	8
Michigan Consol Gas	100	104½	106
Middlesex Water	*	50	55
Middle West Corp com	5	5⅞	6
Midland United com	*	1/16	⅛
Convertible pref A	*	5⅞	6
Midland Util 7% prior lien	100	4	5
6% prior lien	100	4	5
7% preferred class A	100	¼	⅝
6% preferred class A	100	⅜	⅝
Minnesota Pow & Lt 7% pref	100	93½	94½
$6 cum preferred	100	83½	84½
Mississippi Power $6 pref	*	81	83½
$7 preferred	*	90¼	93
Miss Power & Light 6% pref	*	80⅜	82⅞
Mississippi Riv Pow 6% pref	100	110¼	113
Mississippi Valley Util	*	----	----
Missouri Pow & Lt $6 pref	*	100	101½
Missouri Pub Service com	*	3¾	4½
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monongahela Valley Water—			
7% preferred	100	98	----
Monon-West Penn P S 7% pref	15	28⅜	29⅛
Montana Dakota Utilities com	10	6⅞	7⅜
5% preferred	100	78¼	79¼
6% preferred	100	88	89
Montana Power 6% pref	*	105½	107
Montreal L H & Pow Cons	*	19	20½
Montreal Telegraph	40	r ----	41
Montreal Tramways com	100	r 42	----
Mountain Fuel Supply	10	5⅝	6
Mountain States Power com	*	16¼	18¼
5% preferred	50	45⅝	47⅞
Mountain States Tel & Tel	100	130	133
Narragansett El 4½% pref	50	51½	52¼
Nassau & Suffolk 7% pref	100	26⅜	28⅛
National City Lines com	1	14	14¾
Class A	10	26¾	27¾
$3 conv preferred	50	42	45
National Gas & Elec com	10	4	4⅜
National Power & Light com	*	7¾	8
$6 preferred	*	89	90
Nebraska Power 7% 1st pref	100	114	116
6% preferred	100	111	114
Nevada-Calif Electric com	10	1	2
Preferred	100	26	30
New Bedford Gas & Edison Lt	25	56	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	33	34
New Eng Pow Assn com	*	8¾	9½
6% preferred	100	63⅝	65⅝
$2 preferred	*	20	22¾
New England Pow Co $6 pref	100	134	----
New England Pub Ser com	*	¼	¾
$7 prior preferred	*	66½	67½
$7 preferred	*	10	10¾
$6 preferred	*	9	9¾
$6 prior pref	*	62½	64
New England Tel & Tel	100	115	116
New Haven Water	50	76	78
New Jersey Pow & Lt $6 pref	*	107½	----
New Jersey Water pref	100	101½	----
New Mexico Gas com	5	4	5
6% preferred	50	42	45

* Without par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

gitized for FRASER
http://fraser.stlouisfed.org/

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	22½	25
7% preferred	*	106¾	108¾
Newport Electric Corp com	20	27	----
6% preferred	100	105½	----
Newport Water $6 preferred	*	45	50
New Rochelle Water 7% pref	100	13	15
N Y Mutual Telegraph (guar)	25	18	----
N Y City Omnibus common	*	25⅛	25⅝
Option warrants		6	11
N Y Pow & Lt Corp $6 pref	*	105	106½
7% preferred	100	114	116
N Y & Queens El Light & Pow—			
Common	*	120	----
5% preferred	100	110	----
N Y Railways pref	*	2	2½
N Y & Richmond Gas 6% pref	100	61	64
N Y State El & Gas 5½% pfd	100	105¼	106
N Y Water Serv 6% pref	100	18⅞	21⅜
Niagara Hudson Power	10	4⅛	4⅝
1st pref $5 series	100	84	87
2d pref 5% series	100	67¼	70
Class A option warrants		1/32	1/16
Class B option warrants		½	⅞
Norristown Water Co	50	95	100
North American Co	10	19⅞	20⅛
6% preferred series	50	55½	56¼
5¼% preferred	50	53½	55¼
North American Light & Power	1	⅝	¾
$6 preferred	*	81½	84
North Amer Utility Securities	*	¼	½
North Boston Ltg Prop com	*	----	----
Preferred	100	50	50½
North Texas Co (Del)	10	3	4
Northeastern Wat & Elec com	*	13	15
$4 preferred	*	56	58
Northern Indiana Public Serv—			
6% preferred	100	105	106½
7% preferred	100	113¾	114½
5½% preferred	100	100	102
Northern Liberties Gas	25	40	----
Northern N Y Util 7% pref	100	87	----
Nor States Power (Del) cl A	25	10	10½
7% preferred	100	84¼	86¼
6% preferred	100	75¼	76¾
(Minn) $5 series cum pref	*	111	113
Northwest Electric 7% pref	100	80	82
North West Util 7% pref	100	12	14
7% prior lien	100	47	55
N'western Pub Serv 6% pref	100	83	85
7% preferred	100	92	94
Northwestern Telegraph (guar)	50	36	38
N Y PA NJ Utilities $3 pref	*	24	26
Ogden Corp common	4	3	3¼
Ohio Cities Water preferred	*	12	----
Ohio Edison $6 pref	*	106¾	107½
$7 preferred	*	113	114
Ohio Power 6% pref	100	115	116
Ohio Public Service 5% pref	100	----	----
5½% 1st preferred	100	100	102
6% preferred	100	106⅜	108⅜
7% preferred	100	112⅛	113⅜
Ohio Service Holding com	1	40	----
5% preferred	5	47	----
Units		181	----
Ohio Water Service A com	*	38	----
Oklahoma Gas & Elec 7% pref	100	113½	116
6% preferred	100	101	104
Okla Nat Gas Corp com	15	17¾	18½
$3 preferred	50	49	51
$5.50 conv. prior pref	*	114	116
Omaha & Council Bluffs Ry—			
& Bridge Co 4% pref	100	35c	----
Omaha & Council Bluffs St Ry Co			
5% preferred	100	3	3½
Omnibus Corp common	6	10⅝	10⅞
8% conv preferred A	100	101	106
Oregon Wash Water pref	*	88	----
Ottawa Light Heat & Power	r	----	10⅜
Preferred	100 r	----	99
Pacific & Atlantic Tel (gu)	25	15	18
Pacific Gas & Electric	25	28¾	29⅜
1st preferred (6%)	25	33	34
1st preferred (5½%)	25	29¾	30¼
Pacific Lighting Corp com	*	38½	40
$5 preferred	*	105½	108
Pacific Pow & Lt 7% pref	100	81	82
6% preferred	*	73½	75½
Pacific Public Service—			
Common	*	4¼	5
1st preferred	*	16½	18
Pacific Telep & Teleg	100	123	125
6% preferred	100	148	152½
Panhandle Eastern Pipe Line			
Common	*	33	35½
Pecos Valley Pow & Lt com	*	1½	----
Peninsular Telephone Co com	*	32½	33¾
$1.40 preferred class A	25	29¾	31½
Penn-Ohio Edison—			
Warrants		----	----
Warrants B		----	----
Pennsylvania Edison Co—			
$2.80 preferred	*	37¼	38¼
$5 preferred	*	63½	65
Pennsylvania Gas common	*	13½	15
Penn Gas & Elec Co 7% pref	100	20	23
Penna Gas & Elec Corp $7 pref	*	3½	5
Class A	*	----	----
Pennsylvania Power $5 pref	*	109	110¼
Pennsylvania Pow & Lt $7 pref	*	111⅞	112
$6 preferred	*	107	108⅛
$5 preferred	*	100	101
Pennsylvania State Water pref	*	104	----
Pennsylvania Telephone Co—			
$2.50 preferred	*	56	57
Pennsylvania Water & Power	*	56½	57
$5 preferred	*	114	----
Peoples Gas & Fuel Corp	1	15	17
Peoples G L & C (Chic)	100	33½	34
Peoples Light & Power Co A	1	1½	2
Common class B	1	1½	2
Scrip	f	95	----
$3 Preferred	25	19	20
Peoples Water & Gas $6 pref	100	87	----
Peoria Water Works 7% pref	100	100½	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	6⅛	6¾
$5 preferred	*	76	78½
6% cum preferred	50	44	44¾
$6 cum pref	*	82	90
Allegheny Traction	50	1	----
Citizens Traction	50	4	6
Consolidated Trac pref	50	1	----
Duquesne Light 5% 1st pref	100	116¼	117½
Federal St & Pleasant Val	25	⅜	1
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	21	24
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	32½	33
$5 preferred	*	115¼	116½
Phila Elec Power 8% pref	25	30¼	31
‡Philadelphia Rapid Transit	50	¾	1¼
7% preferred	50	2¼	3
Citizens Passenger guar	50	58	----
Continen Pass Ry ($29 pd)	50	21	----
Fairm't Pk & Haddington	50	13	----
Frandf'd & Southwark Pass	50	75	----
Germantown Passenger	50	22	----
Green & Coates Sts ($15 pd)	50	45	----
Hestonville M & F com	50	7	----
Preferred	50	11	----
PhilaCityPass Ry($22½ pd)	50	31	----
Phila & Darby Pass Ry	50	8	----
Phil & Gray's Fy ($25 pd)	50	17	----
Philadelphia Traction	50	13	----
Ridge Ave Pass ($28 pd)	50	50	----
2d & 3d Sts Ry guar	50	50	----
13th & 15th Sts Pass Ry	50	50	----
Union Pass ($30 5-6 pd)	50	35	----
Union Traction ($17½ pd)	50	3	----
West Phila Pass guar	50	37	----
Phila Suburban Wat 6% pf	100	113½	----
Phila Transportation Co—			
Common	*	¾	1
Participating preferred	20	2⅝	3
Phila Traction—See Phila R T			
Philippine Long Dist Tel	100	39	43
Pittsburgh Suburban Water—			
$5.50 preferred	100	102½	----
Plainfield Union Water	*	91	95
Portland Elec Pow 6% pref	100	1	2
7% prior preferred	100	2¼	3¼
Portland Gas & Coke 7% pref	100	42	44
Portland Gas Light	50	4	5
$6 preferred	*	68	73
Portland RR 5% stock	100	67½	72
Postal Telegraph System—			
Common	1	¾	1
Non-cum preferred	*	6¾	7
Potomac Edison Co 6% pref	100	105	----
7% preferred	100	114	----
Potomac Elec Pow 6% pref	100	113½	----
5½% preferred	100	112½	----
Pottsville Water Co	25	56	60
Power Corp of Canada com	*	4½	8
First preferred		60	----
Providence Gas Co	*	8⅛	9⅛
Public Elec Light 6% pref	100	86	91
Public Serv of Colo 7% pref	100	111¾	113
6% preferred	100	104¾	107
5% preferred	100	98	----
Public Serv of Ind $7 prior pref	*	91	91¾
$6 preferred	*	44½	45½
Public Serv Co of N H $6 pref	* x	106	108
$5 preferred	* x	95	97
Public Service Corp of N J	*	34⅞	35½
8% preferred	100	155	157½
7% preferred	100	135	142
6% preferred	100	122	123
$5 preferred	*	108⅞	111
Consolidated Trac of N J	100	70	----
Rapid Transit St Ry Co	100	190	----
Public Serv of Okla 6% pref	100	108½	109½
7% preferred	100	111¼	114
Public Serv El & G $5 pref	*	114½	120
Puget Sound Pr & Lt $6 pref	*	24½	24¾
$5 prior preferred	*	86¾	87
Quebec Power common	*	9¼	10½
Queens Borough G & E 6% pf	100	19	21½
Rapid Transit Ry—See P S Corp			
Republic Nat Gas	2	4⅜	5⅜
Rhine-Westphalia Electric Pow—			
Amer shares representing com		7½	----
Rhode Isld Pub Serv $2 pref	27½	31⅝	31¾
Class A	55	75	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	¼	5/16
Riverside Traction	50	30	----
Preferred	50	55	----
Rochester Gas & Electric—			
6% preferred series C	100	102	103½
6% preferred series D	100	102	103½
5% preferred series E	100	98	99½
Rochester Telep $6½ pref	100	112¾	120
Rochester Transit common	*	1½	1⅞
Rockland Light & Power	10	10¼	11¼
St Joseph Ry Lt & Pr 5% pf	100	81½	83½
St Joseph Water 6% pref	100	107	----
St Louis County Water pref	100	108½	----
St Louis Public Service—			
Class A	1	1.30	1.60
San Antonio Public Service—			
6% preferred	100	111	113
San Diego Cons Gas & Electric—			
New common w i		12¼	12½
7% preferred	100	116	----
Savannah Elec & Pow $6 pref	100	92	----
8% preferred		120	----
Scranton Electric $6 pref	*	113	----
Scranton-Spring Brook			
Water Service 6% pref	*	51	53
Scranton Transit common	1	15c	----
Seattle Gas common	*	⅜	¾
1st $5 preferred	100	16	17½
2d $5 preferred	*	2	2¾
Second Ave RR Cop (N Y)	*	¼	¾
2d & 3d Sts Ry—See Phila R T			
Shasta Water Co	*	8¼	8¾
Shawinigan Water & Power	*	12¾	13¼
Shenango Valley Water pref	100	98	----
Sierra Pac Elec 6% pref	100	115	----
Sierra Pacific Pow common	*	20¼	21¾
Preferred	100	115	117
Sioux City Gas & Electric	25	16	16⅜
$7 preferred	100	100¾	101½
South American Utilities com	50c	----	----
$1 preferred	1	----	----
South Bay Consol Wat 6% pf	100	3	5
Sou Carolina El & Gas 7% pf	100	55	----
South Carolina Power 6% pref	*	87	89
South Pittsburgh Water—			
6% preferred	100	103	----
7% preferred	100	113	----
Southeastern Telephone com	*	12	13½
6% preferred	25	22½	24
Southern & Atlantic Teleg (gu)	25	17	21
South Calif Edison common	25	26½	26¾
5½% preferred series C	25	28⅝	29
6% preferred series B	25	29¾	30½
Original preferred	25	43	46½
Southern Calif Gas Co—			
6% preferred series A	25	32¾	33¼
6% cum preferred	25	32	34
Southern Calif Water pref	25	----	----
Southern Canada Power	* r	11¼	12
Southern Col Pow com A	25	1	1¼
Preferred	100	64	69
Southern Indiana Gas & Elec—			
4.8% cum preferred	100	100	102½
Southern Nat Gas com	7½	17	18
Southern New Eng Telep	100	157	159
Southern Union Gas com	*	2⅝	3
A preferred	25	18¼	20
Southwest Consolidated Corp	1	10	12
Southwest Gas (Okla) 7% pref	100	35	----
Southwest Nat Gas $6 pref	10	11	15
Common	10c	1/16	¼
Southwestern G & E 5% pref	100	106	107¾
Southwestern Light & Power—			
$6 preferred	*	101	104
S'western States Telep com	1	1½	2½
Springfield City Water 6% pf	100	94	----
Springfield Gas & Elec pref	*	103	----
Springfield Gas Lt Co	25	14	14¾
Springfield (Mass) St Ry Cos—			
Preferred	100	¾	1½
Standard Gas & Elec com	*	1½	1⅝
$7 cum prior pref	*	18	18¾
$4 cum preferred	*	4⅛	4¼
$6 cum prior pref	*	15	15½
Standard Pow & Lt com	1	⅛	5/16
Class B	*	1/16	⅜
Preferred	*	22	25
Suburban Rapid Transit St Ry	50	22	25
Superior Water Light & Power—			
7% preferred	100	99	----
Swiss Amer Elec 5% pref	500 Fcs	55	65
Syracuse Transit	*	2	2⅜
Tacoma Ry & Pow Co	*	4	6
Tacony-Palmyra Bridge—			
5% conv preferred	100	105	----
Tampa Elec Co	*	26	27
7% preferred	100	114	116
Tampa Gas, 7% pref	100	74	----
Terre Haute Elec 6% pref	100	97	100
Texas Electric Ry	100	3¾	4¼
Texas Elec Service $6 pref	*	100½	102
Texas Gas Util com	1	----	25c
Texas Hydro Electric—			
$3.50 preferred	*	4	6
Texas Power Corp common	*	1	3
7% preferred	*	25	----
Texas Power & Lt 7% pref	100	107	108
6% preferred	*	100	101½
Third Avenue Ry (N Y)	100	4⅝	4⅞
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	32	35
Toledo-Edison pref A 7%	100	110	113
6% preferred	100	104½	108
5% preferred	100	100¼	101¼
Twin States Gas & El 7% pref	100	107	----
Twin City Rap Transit (Minn)	*	1½	----
7% preferred	100	16	18
Union Electric Co of Missouri—			
5% preferred	*	111	113½
Union Gas (Canada)	*	9½	11
Union Gas System com	10	9	10
Preferred	50	9¼	10¼
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	2¾	4
Union Traction—See Phila R T			
United Corp	*	1⅞	2
$3 cum preferred	*	35½	36½
Warrants		¼	⅝
United Gas & Elec (Conn) com	*	40	----
7% preferred	100	82	84
United Gas & El (N J) 5% pf	100	81½	85½
United Gas Corp com	1	1¼	1⅜
$7 pref series A	*	106¼	107¾
Warrants		1/16	1/16
United Gas Improvement	*	11⅞	12
$5 preferred	*	112	113
United Ill Co of New Haven	*	114	----
United Lt & Pr com A	*	5/16	11/32
Common B	*	1/16	1/16
6% cum 1st pref	*	28¼	29½
United Light & Ry 6% pref	100	80	81
6.36% preferred	100	81	83
7% preferred	100	90	92
United Public Service Corp	1	1½	2⅛
United Pub Util com A	*	¼	1
Class B common	1	¼	1
$2.75 preferred	*	25	26½
$3 preferred	*	26¼	27¾
United Utility Co common	10	3	3¼
Utah Power & Light—			
$6 preferred	*	69½	70½
$7 preferred	*	69	71½
Utilities Power & Light—			
Old 7% cum preferred	100	14½	16
Utilities Stock & Bond Corp	1	7½	8½
Virginia Electric & Power—			
$6 preferred	*	115	116
Virginia Pub Serv 7% pref	100	76	78½
6% preferred	100	66	68
Washington (D C) Gas Light—			
Common	*	23¾	24½
4½% conv preferred	100	105	106
Wash Gas & Elec 7% pref	100	9½	11½
Wash (D C) Ry & El com	100	720	----
5% preferred	100	111	----
Partic units		18½	21
Washington Wat Pow 6% pref	*	107	110
West Ohio Gas com	*	1¼	2¼
West Penn Elec Co class A	*	99¾	100
7% cum preferred	100	106	109
6% cum preferred	100	100¼	102½
West Penn Power Co com	*	25½	26
4½% preferred	100	114	115½
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	101	102¾
West Va Water Serv 6% pref	*	98	101
Western Lt & Tel com	1	80c	85c
Preferred	25	27¼	27¾
Western Massachusetts Cos	*	30	30½
Western N Y Water pref	*	----	13
Western Pub Serv $1.50 pref	*	15	18
Western Union Telegraph	100	19¼	19⅝
Westmoreland Water pref	*	65	75
Wheeling Bridge	100	100	----
Wheeling Elec 6% pref	100	113	116
Williamsport Water pref	*	102	----
Winnipeg Elec class A	* r	1	----
Class B	* r	1.00	----
Preferred	100 r	5	7
Wisconsin Electric Power—			
6% pref (1897 series)	100	115	----
Common		101¼	103¾
4¼% preferred	100	99½	100½
Wisc Hydro-Elec 6% pref	100	36	39
Wisc Michigan Pow 4½% pref	----	100½	102
Wisconsin Pow & Lt 6% pref	100	104	106
7% preferred	100	108	109½
Wisconsin Pub Ser Corp 7% pf	100	108½	111
6½% preferred	100	103	105¼
Wolverine Power Co	5	1½	2¼
Worcester Trans Assoc	*	6	----
York (Pa) Railways pref	50	18	22
Common	50	----	6
York Water Co	10	26	26¾

* Without par value. ‡ Trading discontinued in these issues, and while saleable, the price would be based upon Phila. Trans. Corp. preferred stock and the consol. 3-6% bonds as shown in the reorganization plan. *a* Called for redemption, see page 111. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st M 5s 1953 ser A J&D	f 42½	42⅞
Certificates of deposit	f 38	40
Acadia Sugar Ref 4½s 1955 A&O	60	65
General 6s 1954 A&O 16	57	60
Adams Express—		
See Investing companies		
Aeolian Co 6s 1944 J&J	95	----
Agar Packg & Prov 5s 1945 J&D	60	----
Akron Times-Press 1st 6s '45 A&O	100	----
Alabama By-Prod 6s 1955 J&J	95	----
Alabama Mills 6s (w-s) 1953 J&D	f 23	----
Without stock J&D	f ----	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	45	58½
6s assented w w 1948 A&O	»45	55
6s 1955	f 30	----
Alberta Pacific Grain 6s 1946 J&J	64	66
Algoma Steel Corp Ltd—		
Conv 5s ser A 1948 M&N	70	72
Allied St's Corp deb 4½s '50 A&O	100¼	103
Debenture 4½s 1951 F&A	96	97¼
Allis-Chalmers s f deb 4s '52 M&S	108½	109
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	f 14½	----
Amer Airlines deb 4½s 1941 J&J	455	----
Amer Dept St's (Pa) 4s '48 J&D	f 45	----
Amer Dept St's (Del) 6s '47 J&D	f 60	----
Amer Fruit Growers 5s 1950 F&A	65	----
American I G Chem Corp—		
Conv deb 5½s 1949 M&N	102¾	103
American International Corp—		
See Investing Companies		
Amer La France & Foamite—		
5½% notes 1956 J&D	f 37	38½
Am Lime & Stone 5½s '51 M&S	93	----
Am Mach & Metals 4s 1943 J&J	40	45
American Nat Co (Ohio)—		
Extended 6s stpd 1943 J&J	f 25	33
Am Silica-Sand 6s 1951 M&S	f 6½	----
Am Tobacco deb 4s 1951 F&A	112½	----
Debenture 6s 1944 A&O	118½	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950 J&J	90½	95½
Am Wire Fabrics 1st 7s '42 M&S	83	----
American Writing Paper Co—		
Conv 6s 1961 Ann Apr	f 62	65
Ames-Holden Tire & Rubber—		
2d mtge inc 7s Jan 1 1943 M&S	f 92	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950 A&O	103⅞	----
Anglo-Chilean Cons Nitrate—		
S f inc deb 4½-5s 1967 J&J	f 29¼	29¾
Animal Trap 5s Aug 1 1946	90	----
Anthony (E C)—		
1st s f 6s (San Fran) 1942 J&D	98	----
1st s f 6s (Los Ang) 1942 J&D	98	----
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s) J&J	f 14	16
A-NY & B-NY Realization—		
5s, 1955 M&S	f 30	31½
Arcade Mall Iron 7s 1943 M&N	f 11	15
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955 F&A	101⅝	102
1st mtge 4s series C 1957 J&J	101⅜	101¾
Arnold Print Works—		
1st 5s Feb 1 1952 A&O	70	71
Arundel Bond Corp 3-5s Dec 1 '53	85	----
Arundel Deb Corp 4-6s Dec 1 '53	50	----
Associated Mtge Co 3-6s Dec 1 '53	49	51
Atlanta Laundries—		
1st lien 4s 1952 J&J	55	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	70	72
Atlantic Ice & Coal 6s 1951 J&D	92	95
Atlantic Ice Mfg 6s 1945 F&A	60	--
Atlantic Refg 3s debs 1953 M&S	106¾	----
Atl Sug Ref 1st s f 4s 1951 M&N	60	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945 M&S	100	102
Atlas Pipeline Corp 6s 1945 M&N	f 30	40
Gen conv 6s 1950 M&N	f 1	----
Auburn Automobile—		
Conv deb 4¼s 1939 J&J	f 36	40
Autocar Co 7s ext 1947 M&N	102	----
Avery (B F) & Sons 5s w w '47 J&D	100½	102
Without warrants	97	100
Baldwin Locomotive Works—		
Mtge 6s 1950 M&S	f 116¼	117
Balt Steam Packet 5s 1942 F&A	75	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947 J&J	f 42	45
Barber & Ross 4s 1945 J&D	91	----
Bates Valve Bag 6s 1942 F&A	98½	----
Battle Creek Sanitarium—		
1st s f 4½s A 1954 J&J	30	34
Baush Mach Tool ext 5s '41 M&S	f 40	50
Bayway Terminal 2nd inc 6s '57	f 19	22
Beaver Mills 1st 5s 1950 J&J	27	----
Bedford Pulp & Paper 6½s 1942	99	----
Beech Creek C & C 5s 1944 J&D	95½	98
Bendix Home Appliances—		
5% conv debs 1944 M&N	84	88
Bethlehem Edy & Ma 5s '44 A&O	83½	----
Bethlehem Steel Co—		
Purch money 6s 1998 Q-Feb	150	151
Bethlehem Steel Corp—		
4½s to 1941 J&J	101	----
15-yr s f conv 3½s debs '52 A&O	107⅞	108
Cons mtge 3¼s ser F 1959 J&J	105½	105⅞
Cons mtge 3s ser G 1960 F&A	101¾	102
Cons mtge 3½s ser H '65 F&A	104⅝	104¾
Serial debentures—		
0.50% due Mar 1 1941	100	----
1.00% due Mar 1 1942	100⅛	----
1.25% due Mar 1 1943	100¼	----
1.50% due Mar 1 1944	100⅜	101½
1.75% due Mar 1 1945	100½	101½
Bethlehem Steel Corp—		
2.00% due Mar 1 1946	101	----
2.15% due Mar 1 1947	100¾	102
2.30% due Mar 1 1948	100¾	101½
2.45% due Mar 1 1949	100¾	----
2.60% due Mar 1 1950	101	103
Blaw-Knox Co 1st M 3½s '50 F&A	97¼	98½
Blethen Corp (Seattle)—		
6½s 1947 J&J	102½	----
Bloedel Donovan Lumber Mills		
6s 1941-1942 F&A	45	49
Bloomington Limestone Corp—		
4s April 1953 (units)	f 7	10
Boston Wharf 1st 4s 1941 A&O	100½	102
Bowater's Newfoundland Pulp & Paper Mills 1st 4½s '68 J&J	59	61
1st 5s 1968 J&J	58	60
Bowser (S F) 7s 1944 M&N	51	----
Brandram-Henderson 6s '56 J&D	f 29½	31
Brit Col Packers 5s 1953 J&D	63	66
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	f 51	53
Gen s f 7s 1950 M&N	f 50½	----
Bklyn Serv Station 5½s '46 J&D	35	40
Brown Coal Indus 6½s '53 A&O	f 14	----
Brown Co 1st 5½s 1946 A&O	f 35¼	37¾
1st 5½s 1950 ser B M&S	f 35½	37
Brown Pap Co ext 4¼s '41 A&O	98	----
Bruck Silk M Ltd 6½s '45 M&N	r 94	----
Brush-Moore Newspa 5s '45 A&O	102¼	103¼
Bryant Paper 6s A 1942 M&N	98	----
1st 6s series B 1948 J&J	95	----
Buck Hill Falls Co 6s 1959 M&N	100	----
Budd (E G) Mfg 6s ext 1941 F&A	96	----
Buffalo Gen Laundr 6½s '41 J&D	35	45
Bullock's Inc (Los Angeles)—		
4% notes ser E to 1941 M&N	100	----
4% notes ser F 1946 M&N	102	102¾
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 15	----
Burns Bros deb 5s A 1961 M&S	34	38
Burns & Co Ltd 1st s f 5s 1958 J&J	33½	36½
Income 5s 1958 Ann, Apr	----	----
Bush Term 1st 4s 1952 A&O	68¾	70⅝
Cons g 5s Jan 1955 J&J	37	40
Bldg 1st 5s stamped 1960 A&O	53½	59¾
Byers Machine 3-6s 1946	25	----
Byrndum Corp ext to Jan 15 1942	95	105
Calaveras Timber 1st 6s '38 M&N	f 24	27
California Consumers Corp—		
1st lien 3 5s 1955 J&D	22½	24
Calif Cooperative Creamery—		
1st s f 6s 1948 A&O	a 102½	----
Deb s f 6½s guar 1943 A&O	a 102	----
Calif Cotton Mills 1st 6s '40 J&J	75	85
Calif Dairies deb 6½s 1942 M&N	a 101	----
Calif Group Corp 5½s 1956 M&N	101	----
Camaguey Sugar—		
7s Certificates of deposit 1942	f 10	----
Campbell River Timb 6s '41 J&J	124	----
Campbell Transportation Co—		
Equip trust 4½s to 1946 M&S	100	----
Equip trust 4s to 1951 J&J	97	----
Canada Bread 6s 1941 F&A	65	68
Can Cement 1st 4½s ser A '51 M&N	70	73
Canada Paper Co 3s 1941 J&D	r 99	----
3½s 1942-1945 J&D	r 99	----
4½s 1952 J&D	63	65
Canada SS Lines—		
1st & gen 5s 1957 J&J	64	66
Canadian Bakeries 6½s '45 M&S	65	67
Canadian Canners Ltd 4s '51 M&N	65	67
Canadian International Paper—		
1st M 6s 1949 J&J	75	77
Can Locomotive 6s July 1953	68	71
Canadian National Steamship—		
25-yr guar 5s 1955 M&S	85½	87
Can Pow & Pap Inv 5s 1958 F&A	52	54
Canadian Vickers 6s Aug 1 1947	24	26
Carribean Sugar—		
Cum inc 7s 1941 F&A	f 4	6
Carlisle Lumber 6s 1945	95	----
Carrier Corp conv 4½s 1948 A&O	80¼	82¾
Carthage Marble Corp—		
1st s f 6½s A 1942 M&S	f 3	----
1st n-c income 5s Apr 1951	f 10	----
Cassco Corp inc 6s 1949 M&S	44	----
Celanese Corp of America—		
3s debentures 1955 F&A	98	98½
Celotex Corp—		
Debenture 4½s w w 1947 F&A	76⅝	78½
Central Coal & Coke—		
Non-cum inc 4s B 1941 A&O	f 52	----
Central Foundry Co—		
1st mtge 6s 1941 M&S	a ----	----
Gen mtge 5s 1941 M&S	87	----
Central Iron & Coal 6s 1938 F&A	f 20	24
Central Ry Term & Cold Storage		
6½s 1952 A&O	f 8½	----
Central Steel 1st 8s 1941 M&N	107½	108
Certain-teed Prod 5½s 1948 M&S	80	80½
Cespedes Sugar 7½s 1939 M&S	f 6	8
Champion Pap Corp 6s '45 F&A	95	----
Champion Paper & Fibre Co—		
4½s s f deb '50 ('35 issue) M&S	103½	104½
4½s s f deb 50 ('38 issue) M&S	102¼	103½
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	85	88½
Cheney Bros 5s ex-w 1937 M&N	f 15	----
5s with stock 1937 M&N	f 15	----
Chesap'ke-Camp Corp 4¼s '47 J&J	104	----
Chicago Daily News—		
3¾s s f debs 1950 A&O	104	104½
Chic Grain Corp 3-5s 1952 A&O	f 28	30
Chic Molded Prod 5s 1949 A&O	90	95
Chicago Produce District		
1st cum inc 5s (w-s) '48 F&A	116	----
Chicago Stk Yards 5s 1961 A&O	102	----
Childs Co deb 5s 1943 A&O	30½	30¾
Chilean Nitrate & Iodine Sales		
Corp inc 5s 1968 J&D	55½	59
Cities Service Asphalt 5s 52 A&N	59½	----
City Ice (Kansas) 6s 1940 A&O	f 40	45
City Savings Bank of		
Budapest 7s 1953 F&A	f 4	----
Cleve Tractor conv 5s 1945 M&N	83	55
Climax Engineering 5s 1946 A&O	45	----
Colonial Colliery 6s 1954 M&S	f ----	1¼
Colonial S S Co, Ltd—		
Gen mtge 6s w s 1954 J&J	65	----
Colo Fuel & Iron s f 5s 1943 F&A	103¼	104¼
Income 5s 1970 An Apr	f 75	77
Columbia River Packers Assn—		
Income deb 2s Oct 1950	f 59	----
Columbia River Paper Mills—		
6s to 1948 A&O	97	100
Cum inc 5s April 1967	f 36	----
Commercial Mackay Corp—See		
Public Utility Bonds.		
Connor Lumb & Land 6s '41 M&N	70	----
Consol Biscuit 1st 5½s B '46 M&S	99½	----
1st 5½s ser C 1946 J&D	99½	----
Consolidated Cement Corp—		
Cum inc 6s 1950 F&A	89½	91
Cum inc 6% notes 1950 F&A	75	----
Consol Indus (Ill) 5s 1958 M&S	97	----
Consol Oil s f deb 3¼s 1951 J&D	106¼	106½
Consol Paper Corp 5½s 1961 J&J	41	----
Consol Press 6½s 1949 J&D	r 99	----
Consol Textile 1st 8s 1941 J&D	f 5¾	6½
Certificates of deposit	f 5¾	6½
Cum conv inc 5s 1953 M&N	f 10	11½
Consolidated Warehouses Inc—		
1st non-cum inc 6s 1947 J&J	f 7	----
Consolidation Coal Co—		
Sink fund 5s July 1 1960 J&J	60	64½
Consumers Co (Ill) 5s 1956 J&J	59½	60½
Consumers Rock & Gravel—		
6s 1948 J&J	f 14	17
Cont'l Invest Bond Corp 3-5s '53	85	----
Cont'l Invest Deb Corp 4-6s '53	64	----
Continental Oil—		
Conv deb 2¾s 1948 J&D	106½	106¾
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	97½	98½
Coplay Cement Mfg 6s '41 A&O	92	----
Cosden Petroleum conv 5s '47 J&J	55	58
Cosgrove Meehan Coal 6½s 1945	f 4½	5½
Crane Co 3½s s f deb 1951 J&D	103	103¾
Credit Foncier Franco-Canad—		
5% M&S	r 100	105
Credit Service—See Investing Cos		
Crowley Milner 5½s 1946 M&N	60	63
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950 M&N	104⅛	105
10-yr s f deb 4½s 1948 J&J	103⅛	103½
Crucible Steel 4½s A 1948 F&A	104¼	104¾
Cuban Tobacco 5s 1944 J&D	47	51
Cudahy Packing 3¾s A '55 M&S	96½	97
Conv s f deb 4s 1950 M&S	92½	93½
Cumberland Ry & Coal—		
5s 1940 A&O	100	----
Curtis Pub deb 3s 1955 A&O	99½	100¼
Dairyland League—		
Certifs 6s May 1 1944	f 100½	----
Certifs 5s May 1 1945	f 97½	----
Certifs 5s May 1 1946	f 95½	----
Certifs 5s May 1 1947	f 93½	----
Certifs 5s May 1 1948	f 92	----
Certifs 5s May 1 1949	f 90	----
Certifs 5s May 1 1950	f 90	----
Davidson Biscuit 5½s A '45 A&O	100	102
Davidson-Boutell 5s 1946 J&D	99	----
De Bardeleben Coal Corp—		
1st cum inc 5s 1957 Ann April	f 23	25
Deep Rock Oil 7s 1937 stmp M&S	f 39½	41
Deerfield Glassine 1st 5s Mar '50	f 44	----
Defiance Paper 6s 1939 J&D	51	----
Delaware Floor Products—		
2nd income 6s Mar 1946	f 40	42
Detroit City Ice & Fuel—		
4s w w 1948 F&A	83½	83
Detroit Garages 5½s Mar 1948	f 43	45
Detroit Har Term 1st 6s '50 M&S	f 20	----
Detroit Times 6s 1940 to '43 M&S	b 100 to	94
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	f 15⅜	17
Series B	f 10	----
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (ex-stk) Nov 1 1949	95½	----
Dickinson (Alb't) 6½s 1935 J&D	f ----	12
Distribution Term Warehouse—		
5s 1956 A&O	30	----
Dom Coal 1st 4½s ser A '52 A&O	62½	65½
Serial 3½s 1910-1913 A&O	r 97	100
Dominion Steel & Coal 6½s 1955	70	72
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951 M&N	67	70
Dom Woolens & Wors 6s '53 J&J	56	59
Donnacona Pap 4-4½s '56 F&A	53	55
10-yr 5½% notes 1947 J&J	55	----
Dow Chem Co deb 3s 1951 J&D	102¾	104½
Dryden Paper 6s 1949 F&A	58	----
Dufferin Paving & Stone—		
Deb 5s series A 1955 Jan	40	44
Du Mont (Allen B) Laboratories—		
2½-5s 1949 M&N	f 50	60
Durham Duplex Razor 6s 1955	58	----
Durez Plastics & Chem—		
4½s conv debs 1949 M&S	106	108
Earl Fruit 1st s f 5½s 1947 M&N	84	85½
Eastern Car Co Ltd 6s 1952 J&J	r 102	----
Eastern Corp 5s 1953 J&D	83	86
Eastern Cuba Sug 7½s '37 M&S	f 40	40¾
Eastern Dairies 6s 1949 M&N	43	45
Eastern Mfg 7s ser A 1938 J&D	f 105	----
Eastern Racing Assn 5s 1945	97	100
Eaton Paper 1st 5½s 1943 M&N	66	69
Elec Auto-Lite deb 4s 1952 F&A	107	107½
Eljer Company 5s 1951	75	----
Elk Horn Coal Corp—		
Coll s f 4s 1956 J&D	51	55
Empire Properties Corp 2-3s 1945	63	----
Empire Sheet & Tin Plate—		
1st conv s f 6s 1943 A&O	58	62
Emporium Capwell Corp—		
1st 4s 1952 J&J	104½	----
4% notes 1942 J&J	100	----

a Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds

gitized for FRASER
http://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Ernesto Breda 7s 1954 F&A	f	40	60
European Mtge & Invest Co—			
1st lien 7½s 1966 ser B F&A	f	18	----
7½s income 1966	f	3½	4½
1st lien 7s 1967 ser C M&S	f	18	----
7s income 1967	f	3½	4½
Everlastik Inc 1st 7s 1937 M&N		----	75
Fairbanks Morse & Co—			
20-year 4s s f deb 1956 J&D		106	107½
Falstaff Brew deb 5s 1947 J&D		99	----
Famous Players Canadian—			
1st & coll 3½s 1941-1942 J&D	r	99	----
1st & coll 4½s 1951 J&D		67	69
Farmers Nat Mtge Inst 7s '63 A&O	f	4	----
Federal Grain Ltd 6s 1949 F&A		64	66
Fed Home Mtge 6s to 1941 F&A	f	80	----
Fed Portl Cement 5s 1947 M&S		55	----
Federal Screw Wks conv 6½s '39 M&S	f	47	----
1st s f 5s 1949 M&S		66	68
Filtrol Co of Calif 5s 1946 J&D		92	----
Finance Co of Amer at Baltimore			
4% notes 1947 M&S		103	----
Finland Residential Mtge Bank—			
S f 6s stamped 1961 M&S		34½	39¾
Firestone T & Rub 3½s '48 A&O		104¾	104⅞
First Bohemian Glass Works—			
1st secured 7s 1957 J&J	f	9	15
Flour Mills of America Inc—			
Conv g 6½% notes 1946 A&O	f	31½	33½
Follansbee Bros 5s 1947 J&D	f	25½	26½
Fontenelle Brew 5s ww 1947 J&J		70	----
Francisco Sugar 6s 1956 M&N		39	40⅞
Franklin Co Coal Co 7s w s '49 J&J		50	55
Franklin Deb Corp 4-6s '53 J&D		52	----
Fraser Co 6s Jan 1 1950 J&J		59	63
French Nat Mail SS Lines 6s '52		35	50
Frick (H C) Coke 5s to 1944 J&J	b	3.00%	----
Gair (Robt) Income notes 6s 1972	f	61	65
Galveston Wharf Co—			
Ref 5½s series A 1951 J&D		98	----
Ref 5½s series B 1954 J&J		94	----
General Cable Corp—			
1st mtge s f 5½s 1947 ser A J&J		105	105¼
General Electric (Germany)—			
Sinking fund deb 7s 1945 J&J	f	25⅛	40
Deb 6½s 1940 J&D	f	34⅛	----
Deb s f 6s 1948 M&N	f	25⅛	30
General Finance—			
See Investing Companies.			
Gen Rayon deb 6s 1948 w w J&D	f	65	75
Gen St1 Cast 1st 5½s '49 w w J&J		75	75½
General Steel Wares—			
4½s ser A 1952 A&O		60	62
Georgia Marble 1st 6s 1950 M&N		80	85
Gerlack-Barklow Co 6s 1950 F&A		101	----
German Atlantic Cable 7s 1945	f	25	----
German Bldg & L'd Bk 6½s 1948	f	13	----
Glen Alden Coal M s f 4s '65 M&S		72½	73¼
Globe Industrial Loan—			
See Investing Companies.			
Globe Wernicke 6s Oct 1 '44 J&J		94	----
Gobel (Adolf) Inc—			
Conv deb 4½s ser A 1941 M&S		70	90
Good Hope St & Ir Wks (Germ'y)			
S f g 7s Oct 15 1945 A&O15	f	16	----
Goodrich (B F) 4½s 1956 J&D		103⅝	104
Gotham Silk Hosiery—			
S f deb 5s w w 1946 M&S		79	83
Graham Paige Co 1st 6s '43 F&A	f	69	----
Granby Consol Min & Sm 5s 1942		94	97
Grand Rapids Motor Coach—			
Cum inc 7s 1962 w s M&S	f	75	78
Grand Rapids Operating Corp—			
6s extended 1942 J&J		99	101
Grand Rapids Stores			
Equipt Co deb 5s 1949 F&A		76	79
Grand Trunk Warehouse &			
Cold Storage 1st 3s 1958 A&O		----	23
Granite City Pig Iron—			
Cum inc 5s 1943 M&S	f	65	70
Graton & Knight 4¾s '51 J&D		100½	102½
Great Lakes Paper Co Ltd—			
1st s f 5s 1955 A&O	f	64	66
Griess-Pfleger Tan'g 5½s '48 J&D	f	35	40
Cum income 1-5s 1954 J&D		----	41
Grigsby-Grunow conv 6s '36 M&S	f	1	----
Groc St's Prod conv 6s 1945 J&D		53¾	57½
Gulf States Steel 4½s 1961 A&O		104	104¼
Gurney Foundry Ltd—			
1st 4-5½s (w s) 1949 M&N		37½	40
Gypsum Lime & Alabast—			
5½s 1948 M&S		60	62
Hale & Kilburn 6s '39 stmp J&D	f	22	----
Hamilton By-Prod Coke Ovens—			
1st s f 5s ser A 1955 M&N		64	----
Gen sinking fund 6s 1956 A&O		61	63
Hamilton Cotton 4½s 1950 F&A		64	66
Hamilton Mfg 5s w w 1951 M&S		97½	98½
Hammond Standish & Co—			
1st extend s f 3-6s 1947 A&O		18	----
Hansa Steamship Lines—			
10-yr 6s 1939 w w A&O		60	----
Harborside Warehouses—			
Non-cum inc 6s Jan 1973	f	44	----
Harpen Mining Corp—			
6s with warr for Am shs J&J	f	16	----
Harris-Seybold-Potter—			
Conv s f deb 5s 1951 A&O		96	98
Hart Coal inc 6s 1945	f	21	24
Hatfield-Campbell Creek Coal—			
1st 6½s 1948 M&S		98	----
Hawley Pulp & Paper Co—			
1st 6s s f 1946 J&J		108	----
Haytian Corp inc 8s Oct 1938	f	27	29

Bonds		Bid	Ask
Haytian Corp of America—			
Conv s f 4s 1954	f	38¼	40¾
Inc deb 5s 1989	f	18¾	21¼
Hearst Publica 6½s to 1947 M&N		94	96
Healey Petroleum deb 5s 1948 J&J		94	96
Helvetia Coal Min 1st 5s '58 A&O		90	----
Heywood-Wakefield 5s 1946 J&D		80	85
Hightstown Rug 6½s w w 1944		----	----
Hill Mfg Co ext 6s 1945 M&N		102	----
Hines Land & Timber 6s '48 J&J		105	----
Hoberg Paper Mills 5s 1946 J&J		103	----
Hoe (R) & Co 5-7s 1944 w s A&O		56	----
4½-6½s 1st mtge 1944 A&O		81⅝	83½
Holland-Amer Line 6s '47 M&N	x	550	----
Holly Sugar Corp—			
1st 3½s 1941 A&O		100½	----
1st 3¾s 1942 A&O		101¼	----
1st 4s 1947 A&O		98½	99½
Home Serv Corp 6s 1957 A&O		70	75
Home Service (Portland, Ore)—			
1st coll 3-5s 1950 A&O		26	29
Housing & Realty Improv—			
(Berlin) 1st 7s 1946 M&N	f	14	----
Houston Oil Co of Texas—			
4¼s s f debs 1954 M&N		99½	100
Hudson Coal 1st 5s 1962 A J&D		29½	30
Hudson River Day Line—			
S f 1st mtge 6s 1946 J&J		30	40
2d mtge inc 6s Feb 1956	f	5	10
Hudson River Navigation—			
1st 6½s 1951 M&N	f	¼	1
Hungarian Central Mutual			
Credit Mfg 7s 1937 J&J	f	6	----
Hungarian Disc & Exch Bank—			
35-yr s f 7s 1963 J&J	f	7	----
Hungarian-Italian Bank Ltd—			
Sinking fund 7½s 1963 A&O	f	4	----
Hydr Press Brick 6s 1944 A&O	f	19	----
Hygrade Food Products Corp—			
1st & ref 6s Jan 1949 A A&O		68	71
6s 1949 series B J&J		68	70
Il Progresso Italo-Amer Pub—			
Debenture 6½s 1943 w w A&O		78	----
Ill Car & Equip 5s 1948 J&J		79	----
Ilseder Steel mtge 6s 1948 F&A	f	16	----
Independent Brewing 6s '55 J&J		112	----
Indian Refining 5s Dec 1 1941		100	105
Indiana Ice & Fuel 6½s '47 M&N		73	----
Ind Limestone inc 6s 1952 M&N	f	2	3
Prior lien s f 6s 1942 M&N		42	48
Indianapolis Motor Speedway—			
1st extended 6½s 1946 F&A		75	----
Industrial Acceptance 4s 1952 J&J	r	55	58
Ind Br'nhoist 6s Oct '54 An Apr		78	80
Indus Rayon 4½s A 1948 J&J		105½	105⅞
Inland Car Lines 5s 1944		84	----
Inland Steel Co.			
1st mtge 3s ser F 1961 A&O		105¾	106¼
Inspiration Consolidated Copper			
1st mtge conv 4s 1952 A&O		96¼	97
Inter City Baking 5½s 1948 J&J		66	----
Interlake Iron Corp—			
Conv deb s f 4s 1947 A&O		88¼	88¾
International Match Corp—			
Deb s f 5s 1947 M&N	f	1¼	2
Certificates of deposit	f	9	----
Conv deb 5s 1941 J&J15	f	1¼	2
Certificates of deposit	f	9	----
Internat Mercantile Marine—			
1st M coll trust 6s 1941 A&O		57⅛	61
International Paper—			
1st & ref s f 5s 1947 ser A J&J		102½	103
1st & ref s f 5s ser B 1947 J&J		102½	103
Ref mtge 6s 1955 ser A M&S		102⅝	103
Internat Pow & Pap of Nfld—			
1st M 5s 1968 J&J		60	63
1st 4½s 1968 J&J		58½	63½
Interstate Deb Corp 2-5s Jan 1 '55		50	----
Interstate Zinc & Lead deb 7s '32	f	15	----
Iron City-Ohio River Corp—			
Iron City ser 6s Dec 1 '48 F&A	f	20	----
Ohio Riv ser 6s Dec 1 '48 F&A	f	8	----
Iron City Sand & Gr 6s '40 J&D	f	12	----
Isotta Fraschini 7s 1942 J&D		61	----
Jacobs (F L) 5½% dividend			
notes 1942 J&D		52	58
Jefferson & Clearfield Coal & Iron			
Indiana Co 1st s f 5s 1950 J&J		96	----
Jones & Laughlin Steel—			
1st mtge 4¼s ser A 1961 M&S		99	99½
Journal of Comm 6½s '47 J&J		40	48
Kansas Pipe Line & Gas—			
1st 5s series A w w 1952 J&J		96	98
Karstadt (Rudolph) Inc—			
6s Ctfs of dep w w stpd 1943	f	11	25
6s stamped (par $925) 1943	f	11	----
6s with warr (par $925) 1943	f	11	----
Keith (B F) Corp 6s 1946 M&S		102	103
Kelsey Hayes Wh'l 1st 6s '48 J&J		99½	100
15-yr conv deb 6s 1948 J&J		99	100
Kentucky Rock Asphalt—			
3¼-6½s 1945 J&D		42	45
Keokee Cons Coke 5s 1959 J&J		104	----
Keyes Fibre Company—			
1st 6s 1940-1949 M&N		95	----
Kingston Elevator 1st 6s '50 M&N		102½	----
Knudsen Cream'y 5½s '50 M&N		96	98
Koehring Co (Milw) 5s 1945 J&J		91½	92½
Koholyt Corp 6½s 1943 M&S	f	15	----
Koppers Co 4s 1951 M&N		104½	105
Kresge Foundation—			
10-yr 3s coll trust 1950 M&S		102¾	103
Kreuger & Toll—			
5s uniform ctfs of dep 1959	f	3	5
La France Textile 1st 6s '42 J&D	f	20	----
Lake Erie Bolt & Nut—			
5-6s April 1 1946 J&J		80	----
Lake St John Power & Paper—			
1st 5½s 1961 J&J		59	61
Debenture 5s 1961 An Apr		36	38
Lancaster Corp 3½s A 1949 J&J		51	----

Bonds		Bid	Ask
Lautaro Nitrate Co—			
1st mtge income 1975 J&D	f	28	32½
Lehigh C & Nav fund 4s '48 J&J		95¾	96¾
Cons s f g 4½s 1954 J&J		51	55
Cons s f 4½s 1954 ser C J&J		50½	51
Lehigh Valley Coal—			
1st 5s stamped 1944	f	49⅛	----
1st & ref 5s 1954 F&A	f	28½	----
Stamped 1954	f	28½	31
1st & ref 5s 1964 F&A	f	28	30
Stamped 1964	f	28	30
1st & ref 5s 1974 F&A	f	27¾	34⅞
Stamped 1974	f	27⅜	30
Sec 6% notes ext to 1943 J&J	f	60⅛	70
Stamped 1943	f	60⅜	----
Leonard Tietz—See Tietz			
Leipzig Trade Fair 7s 1953 M&N	f	12	----
Libby McNeil & Libby—			
1st mtge s f 4s 1955 J&J		102¼	104⅛
Liberty Baking 6½s 1944 M&S		82	----
Liggett & Myers g 7s 1944 A&O		123½	127½
Gold bonds 5s 1951 F&A		128	128½
Lincoln-Boyle Ice 6s 1947 A&O		50	----
Lindsay Nunn Pub 6s 1944 M&S	a	----	----
Lion Oil Ref deb 4½s 1952 A&O		95½	99
Liquid Carbonic conv 4s '47 J&D	a	104⅜	104⅝
Loew's Inc deb s f 3½s 1946 F&A		101⅜	103
Logan County Coal 7s 1942 M&N	f	21	----
1st ext'd 1-4s 1956 M&N	f	11	----
Lorillard (P) Co g 7s 1944 A&O		123⅜	123⅞
5s, 1951 F&A		125	125½
Lukens Steel 5s extend 1955 M&N		83	84
Mackintosh-Hemphill 5s '51 J&D		100	----
Mahlstedt Mat'ls 5s 1955 A&O	f	5	----
Mahon (R C) Co deb 5s '51 A&O		98	----
Manati Sugar 1st 7½s '42 A&O	f	36	----
Certificates of deposit	f	36	----
1st s f 4s Feb 1 1957 M&N		29	30¾
Manhattan Refrig 5½s 1941 J&J		89	91
Mansfeld Min & Smelting—			
7s without warrants 1941 M&N	f	20½	----
Maple Leaf Milling—			
5½s to 1949 J&D		59	61
Marine Elev (Buff) ext 5s '52 M&S	f	20	----
Marinette & Menominee Paper—			
7½s 1936 M&N	f	90	----
Marion St'm Shovel 6s '47 A&O		82	88
Stamped		80	81¼
Massey-Harris 1st 4½s 1954 M&S		59	61
Matthiessen & Hegeler Zinc—			
Extended 3-6s 1945 M&S		80	----
McColl Frontenac Oil—			
1st & coll 4¼s A 1949 A&O		68	70
McCord Rad & Mfg—			
6s stamped 1948 F&A		60	66
McCormicks, Ltd, 4s 1952 J&J		61	62
McCrory Stores Corp—			
3¼s s f debs 1955 A&O		104⅜	104¾
McKesson & Robbins Inc—			
20-yr conv deb 5½s 1950 M&N	f	94¼	94½
Mead (The) Corp—			
1st mtge 4½s 1955 M&S		105	105⅞
Medusa Portland Cement—			
1st conv 4-5½s to 1945 A&O		102½	----
Memphis Commercial—			
Appeal 4½s 1952 M&S		99½	100
Mengel Co conv 4½s 1947 M&S		94	95
Merchants Dispatch—			
Eq tr 5s 1941-1942 J&D	b	1.70	1.25%
Eq tr 4½s 1941-1945 J&D	b	2.00	1.50%
Eq tr 2½s 1940-1946 A&O	b	2.10	1.75%
Merchants Distilling Corp—			
5% conv deb 1947 M&S		45	55
Merchants Ice & Cold Storage—			
1st 6½s 1943-49 A&O		75	86
Mercury Mills Ltd 5½s '53 M&N		61½	----
Mersey Paper Ltd 5s 1957 J&D		75	----
Gen s f 6s ser A 1949 M&S		75	----
Messenger Corp deb 4½s '51 J&J		88	----
Metropolitan Ice 7s 1954 J&J		55	----
Miag Mill Mach'y 7s 1956 J&D	f	16	----
Middle States Petrol 6½s 1945		96	98
Miller & Hart Inc. deb 6s '43 J&J		----	63
Miller & Lux Inc 1st M 6s '45 A&O	a	102½	----
Milton Mfg Co 6s 1952 M&N		----	52½
Minnesota & Ontario Paper Co—			
1st 6s series A 1935 A&O	f	36	37
1st 6s series A 1945 A&O	f	36½	37½
1st 6s series B 1948 J&J	f	36½	37½
1st 6s series C 1950 M&N	f	36½	37½
5-yr 6% notes 1931 M&S	f	9	10½
Minnesota Tribune & Manistiq			
Pulp & Paper 5½s 1941 M&S	a	100	----
Missionary Sisters (Waukegan,			
Ill) 1st ref 3½-4s 1951 A&O		99½	----
Mohawk Rubber ext 5s 1948 A&O		93	----
Moirs Ltd 1st s f 6s 1953 J&J		45	----
Molybdenum Corp of Amer—			
6% notes 1942 J&D		98	99½
Monon Coal—See Chic Ind & L	Ry.		
Monong Riv Cons Coal & Coke—			
1st 6s 1949 A&O		127	----
Monroe Coal Mining 6s '47 F&A		96½	----
Montreal Cotton deb 5s '43 M&N	r	103	----
Montreal Dry Docks 6s '48 F&A	f	----	35
Morris Plan Corp—			
See Investing Companies			
Mtge Bond Co (Md) 3-5s Dec 1 '53		99	----
Mortbon Corp—			
Coll A 2½-5s ser 1 1941 J&D	a	100	----
Coll B 2½-5s ser 2 1946 J&D		70	----
Coll C 2½-5s ser 3 1951 J&D		60	----
Coll D 2½-5s ser 4 1956 J&D		60	----
Mosinee Pap Mills 1st 5s '51 A&O		76	78
Motor Transit inc 6½s 1952 J&J		----	66
Munising Pap 6s A &B 1943 A&O		97½	99
Munson Steamship Line—			
Secured 6s 1937 J&J	f	38¼	----
Deb 6½s Jan. 1 1937 w w A&O	f	2	----
Certificates of deposit	f	2	----
Namm (&A I) & Sons 6s 1947 F&A		----	101
Nassau (Ger) Landbank 6½s 1938	f	25	----
Nat'l Acme 4¼s ext to '46 J&D		102½	----
National Bondholders			
Central Funding—			
All series	f	9	----
National Central Savings Bank			
(Hungary) 7½s 1962 F&A	f	4	----
Natl Consol Bond Corp 3-5s 1953		85	----

a Called for redemption, see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.
x Quoted in guilders.

Digitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Nat Container deb 5½s '52 A&O		98½	99½
Nat Dairy Prod 3¾s w w '51 M&N		106¼	106⅜
Natl Debenture Corp 4-6s 1953		49	----
National Distillers Products—			
Conv 3½s debs 1949 M&S		104	104¼
National Fire Proofing Co—			
1st M conv 5½s A 1946 M&N		86	91
Cum conv inc 5s 1952 M&N	f	15½	17
Natl Grocers Ltd 4s 1947 A&O	r	100	----
National Hungarian Ind Mtge			
Inst 7s 1948 M&N	f	4	----
Nat Ice & Cold Storage (Calif)—			
1st s f ext 3½s-6s 1952 J&D		51	55
National Industrial Loan—			
See Investing Companies			
National Radiator Corp—			
Cum income deb 5s 1946 M&S	f	17	----
National Steel Car Line—			
Eq tr 5s 1940 A&O	b	2.00	1.00%
National Steel Corp—			
1st coll M 3s 1965 A&O		105	105½
Serial notes 1% 1941 A&O		100½	----
1¼% 1942 A&O		100⅝	----
1½% 1943 A&O		100¾	----
1¾% 1944 A&O		101	----
2% 1945 A&O		101½	----
2⅛% 1946 A&O		101¾	----
2¼% 1947 A&O		102	----
2⅜% 1948 A&O		102½	----
2½% 1949 A&O		103	----
National Supply—			
1st M 3¾s 1954 J&D		104	104¼
National Terminals Corp—			
Gen & coll s f 6½s 1940 A&O	f	23	----
Coll tr s f 6½s 1943 A&O	f	32	----
Natl Tool conv deb 6s w w '42 F&A		95	----
Nat Union Mtge 4-6s A '54 J&J		75½	----
3-5s series B 1954 J&J		98	----
Nekoosa-Edwards Pap 6s '43 J&J		105¾	106¾
New Eng Laundries 5s 1956 J&J		77	----
New Niquero Sug 3½s '40-'42 J&J	f	19	23
N Y Dock Co 1st g 4s 1951 F&A		48	55½
Conv 5% notes 1947 A&O		47½	54
N Y L E & W C & RR—			
1st 6s ext 5½% 1942 M&N	f	65	88
N Y L E & W Dock & Impt—			
Extended at 5% to 1943 J&J	f	78	90
N Y Shipbuilding 1st 5s '46 M&N		101	----
New York Trap Rock Corp—			
1st mtge s f 6s 1946 J&D		80	90
6s stamped 1946 J&D		82⅝	85
Partic deb 2d mtge 7s 1946 J&D		86	91
‡New York World's Fair 1939—			
Deb 4s 1941 J&J		7	8½
Nivelle Corp 4s 1952 M&N		44	----
Nordberg Mfg Co 1st 6s 1943 M&S		102	103½
North American Car—			
Equip trust 4½s Aug 1 '40-'46	b	4.25	3.50%
Equip trust 4½s Nov 25 '40-'43	b	4.00	3.00%
Equipt tr 4½s 1941-47 J&D 15	b	4.25	3.50%
Equip trust 5½s Sept 1 '40-'44	b	4.10	3.25%
North American Cement Corp—			
6½s 1943 M&S		89½	92½
Income 6½s 1953 M&S	f	27¼	30½
Nor Amer Refract 6½s 1944 J&J	f	50	----
North German Lloyd—			
20-yr s f 6s 1947 M&N	f	60	----
New 6-4% 1947 M&N		36	----
North Western Refrigerator Line			
Equip trust 4s ser I Jan 1 '41-'43	b	2.75	2.25%
Equip tr 4s ser J 1940-46 J&D	b	3.40	3.00%
Eq tr 3½s ser K 1940-48 A&O	b	3.00	2.50%
Northern Elec & Nor Pap Mills—			
1st 4s 1940-1947 M&N		97½	99
1st mtge 5s to 1948 M&N		97	99
Debenture 6s 1943 M&N		94	96
Northern Redwood Lumber—			
6s 1937 J&D	f	11½	13½
N'west Pub's Deb 4½s 1948 J&J		99	110
Northwestern Barb Wire Co—			
1st mtge s f 5½s w w 1945 F&A		90	92
5½s without warr 1945 F&A		90	92
Nova Scotia Steel & Coal—			
1st conv s f 3½s 1963 J&J		54	56
OceanSSCo (Savannah) 5s '43 J&J		85	----
O'Connor Moffat deb 6s 1948 F&A		86	----
O'Gara Coal 1st inc 5s 1955 M&S	f n	7	10
Ohmer Fare Register 7s 1938 J&J	f	15	19
Old Ben Coal Corp 6s (w s) 1948		38½	39½
Inc deb 7½s (w s) Aug 1 1953	f	8½	10
Oregon-Am Lumber 6s 1942 A&O	f	31	35
Oregon Pulp & P 6s to '45 M&N		99	----
Oreg Terminals inc 5s 1945 A&O		19	----
Osgood Co deb g 6s 1943 J&D		60	----
Oswego Falls Corp—			
4½s without warrants 1952 M&S		100½	101½
Otis Steel s f 4½s A 1962 J&J		69	69⅜
Pac Coast Cement 6s A 1942 J&D		76	78
Pacific Coast Co 5s 1946 J&D		57	70
Pacific Western Oil 3½ 1949 F&A		96¼	97
Pan-Amer Industrial 7s '37 M&S	f	----	1
Pan Amer Petrol Co (of Calif)—			
1st conv s f 6s 1940 J&D 15	f	38	----
Certificates of deposit	f	38	----
Panhandle Eastern Pipe Line—			
1st mtge & lien 4s 1952 M&S		104	104¼
Paramount Pictures 3½s '47 M&S		88½	89
Parmelee Transportation Co—			
S f conv deb 6s 1944 A&O		40½	53
Paton Mfg Ltd 1st 4½s '56 M&S		63	66
Peabody Coal Co (Consol Co)—			
1st s f 5s 1953 ser A M&N		98½	----
Peerless Cement 1st 5s 1948 J&J		96½	----
Penman's Ltd 1st 5½s '51 M&N		71½	----
Penn Amer Coal 6s 1941-56 J&J		93	----
Penn Dairies 1st s f 6s 1949 J&J		95	----
Penn Mercantile Properties—			
Secured s f 4s 1961 J&J		45	50
Penna Cent Brewing 6s 1937 A&O	f	3	----
Pennsylvania-Dixie Cement Corp			
1st m s f 6s 1941 ser A M&S 15	a	----	----
Pennsylvania Glass Sand Corp—			
1st s f 4½s 1960 J&D	a	105	----
1st s f 3½s 1960 J&D		103½	104¼
Pettibone Mulliken—			
6s w w 1943 M&S	f	19	----
Phelps Dodge 3½s 1952 J&D		108½	109½
Phila & Read C & I 5s 1973 J&J	f	14½	14⅞
Conv deb 6s 1949 M&S	f	3	3⅛
Phillips Elec Works 5s 1953 F&A		64½	66½
Phillips Petr 3s conv deb '48 M&S		106⅞	107½
Phoenix Iron 1st s f 6s 1946 M&N		102½	----
Phoenix Silk Mfg 7s 1943 F&A	f	3	5
Pickering Lumber 6s A '46 M&N	f	13¾	15
Pine Hill Collieries 1st 6s '42 A&O	f	1	2
Pittsb Brewing 6s Feb 4 '49 J&J		109	----
Pittsburgh Coal deb 6s '49 F&A		104½	106½
Pittsburgh Coke & Iron Co—			
1st mtge conv 4½s 1952 M&S		----	100
Pitts Crucible Steel 5s to '45 M&S		105	----
Pitts Steel s f 6s 1948 F&A		103	103½
Pitts Term W'house & Transfer—			
1st ref 5s 1936 M&N	f	2	----
Pocahontas Consol Collieries—			
1st gold 5s 1957 J&J		104	----
Poor & Co s f deb 4s 1946 A&O		100½	----
Portld Woolen Mills 6½s '44 M&N		100	----
Porto Rican Amer Tobacco—			
Conv 6s 1942 J&J	f	94	97
Certificates of deposit	f	90½	91½
6s stamped 1942	f	94	----
Certificates of deposit	f	90½	----
Port Royal Pulp & Paper—			
5s to 1941 M&S		96	98
Potomac Bond Corp 3-5s 1953		85	----
Potomac Cons Deb Corp 4-6s '53		49	52½
Potomac Deb Corp 4-6s 1953		47	49
Potomac Franklin Deb 4-6s 1955		52	----
Potomac Md Deb Corp 4-6s 1953		82	----
Potomac Realty Atl Deb Corp—			
4-6s 1953		49	----
Potrero Sug 7s stmp 1947 M&N		45¼	47¼
Pratt Cons Coal 1st s f 5s '55 J&J		94	----
Pressed Steel Car Co 5s '51 J&J		81	84
Price Bros & Co Ltd—			
1st 5s 1957 M&S		64	66
2d conv deb 4s 1957 M&S		56½	58
1st 3½s 1941-1943 M&S	r	87	----
Produce Term & Cold Storage—			
1st income 6s 1958 J&D		99	----
Protestant Church of Germany—			
7s 1946 A&O	f	12	----
Prov Paper Ltd 5½s 1947 M&N		66	----
Purity Bakeries 5s 1948 J&J		103½	104½
Quaker City Cold Storage—			
1st s f 5s 1953 M&N		35	36½
Queen Dyeing 1st 5s 1944 J&J	f	----	15
Quincy Market Cold Storage &			
Warehouse 1st 5½s 1946 M&N	a	101	103
Radio-Keith-Orpheum Corp—			
Midwest Corp ref 6s 1940 M&N		94	----
Railway Express Agency Inc—			
Serial notes—			
⅞-1% June 1 & Dec 1 1940		100	----
1⅛-1¼% June 1 & Dec 1 '41		100⅛	----
1⅜-1½% June 1 & Dec 1 '42		100⅜	----
1⅝-1¾% June 1 & Dec 1 '43		100½	----
1⅞-2% June 1 & Dec 1 1944		100¾	----
2-2¼% June 1 & Dec 1 1945		101	----
2⅛-2¼% June 1 & Dec 1 '46		101⅛	----
2¼-2⅜% June 1 & Dec 1 '47		101¾	----
2⅜-2½% June 1 & Dec 1 '48		102⅛	----
Railway W'house 4-6s (w-s) '47		24	----
Realty Bond & Mtge deb 4-6s '53		59	----
Reliance Grain Ltd 4½s 1952 J&J		60	63
Remington Rand Inc—			
20-yr deb 4½s w w 1956 M&S		99	99½
4½s without warr'ts 1956 M&S		98	99½
Republic Steel Corp—			
Gen mtge 4½s ser B 1961 F&A		99½	99⅝
Gen mtge 4½s ser C 1956 M&N		99¾	100
Purchase money 5½s '54 M&N		105⅛	106¼
Restigouche Paper Ltd 6s '48 F&A		64	66
Revere Copper & Brass—			
1st mtge 4½s s f 1956 J&J		102½	103
Reynolds Met deb 3½s '51 J&D		100	101½
Rheem Mfg conv 5s 1948 A&O		104	105
Rheinelbe Union 7s 1946 J&J	f	18	40
3½s assented 1946	f	23½	----
Rhine-Main-Danube 7s '50 M&S	f	12	----
Rhode Island Ice 5s w-s '51 F&A	f	----	5
Richardson & Boynton Co—			
Cum income 4s 1945 J&J	f	1½	3
Richfield Oil of California—			
Conv s f 4s 1952 M&S		106½	109½
Richmond Cedar Works 6s 1953	f	38	42
Richmond Hos Mills 5s 1948 F&A		47½	----
Richmond (Va) Ice Co—			
1st & ref 5-6½s 1947 A&O		45	----
Richmond Radiator 5s 1948 M&N		86	----
Rima Steel Corp 1st s f 7s '55 F&A	f	9	----
Riordon Pulp & Paper Ltd—			
1st 6s June 30 1942 J&D 30	a	----	----
River Raisin Pap 1st 6s '45 F&A		100⅛	----
Roberts & Oake (Chi) 6s '44 M&N		27	----
Roch & Pitts C & I 5s 1946 M&N		100	----
Rocky Mtn Fuel 5s 1943 A&O	f	14½	16½
Rolland Pap 1st 4½s A '51 M&N		66½	----
Roman Catholic Bishop			
(Portland Me) 4s 1958 A&O		104	106
3-3½s 1940-1948 A&O		103½	----
Roman Catholic Church 6½s 1946	f	12	----
Rom Cath Church Welfare 7s 1946	f	12	----
Ruhr Chemical 6s 1948 A&O	f	17¾	----
Ruhr Housing 6½s 1958 J&J	f	11	----
Sahara Coal inc deb 5s '40 M&N	f	2	----
St Louis Amuse't 1st 6s '45 A&O		95	----
St Louis Car Co—			
1st extd 6s stamped 1945 M&N		70	----
St Louis Gas & Coke Corp—			
1st M s f 6s 1947 J&D	f	19	----
St L Rky Mt & P 5s '55 stpd J&J		36¾	45
St Paul Un Stk Yds 5s 1946 A&O	a	103	----
Saltex Looms Inc 6s 1954 A&O	f	7	9
Saratoga Victory Mills—			
6½s with warrants 1943 J&J		82	----
Saxon Pub Wks (Germany)—			
1st extl s f 7s 1945 F&A	f	15½	----
Gen & ref 6½s 1951 M&N	f	14	----
6% notes 1937 J&J	f	14	----
Sayre & Fisher Brick 6s 1947 J&J	f	8	9
Schoenstadt (H) & Son 6s 1950		76½	----
Schulco Co 6½s 1946 J&J	f	28	32
Stamped (July 1933 coup on)	f	28	30
Guar s f 6½s 1946 ser B A&O	f	38	----
Stamped	f	38	40
Schulze Baking 1st 6s 1945 M&S		92½	94½
Scovill Mfg Co 5½s 1945 J&J	a	104	----
3¼ debentures 1950 J&J		105	105½
Scripps (E W) deb 5½s 1943 F&A		101¾	102¾
Scullin Steel 1st 6s 1941 A&O	f	66	68
1st conv 3-6s 1951 A&O		68	70½
Seattle Times deb 4¼s '41 J&D		100	----
Deb 4¼s 1948 J&D		95	97
Securities Acceptance Corp—			
See Investing Companies			
Seneca Copper Corp 7s 1933 J&J	f	4	6
Shaffer Oil & Ref 6s 1933 M&S	f	40½	42
Shaker Co inc 7s 1936 M&N	f	23½	----
Shell Union Oil Corp—			
2½s debs 1954 J&J		97⅛	97¼
Sheridan-Wyoming Coal Co—			
1st s f 6s 1947 J&J		90	94
Shippers Car Line—			
Equip trust 5s E 1941-42 A&O	b	3.00	2.00%
Shuron-Optical 6s 1951		87	----
Siemens & Halske—			
Deb g s f 6½s '51 with war M&S	f	40	----
Deb 6s 2930 Ann Apr	f	200	----
Signode Steel Strap 3¾s '45 A&O		72½	----
Silesian-Am Corp 7s 1941 F&A		37½	50
Silverw'd Dairies 5s '41 to '51 J&J	r	95	98
Simmons Co Conv deb 4s '52 A&O		101	101⅝
Simpsons Ltd—			
1st & coll 4½s A 1951 J&J		95½	67
Skelly Oil 3s deb 1950 F&A		101	101½
Slattery Co Inc 5½s 1954 J&J		98	----
Smith (Howard) Paper Mills Ltd			
1st 4½s 1951 J&D		66	68
Smith (L C) & Corona Typewr'rs			
Deb 2% to 4½% to 1946 J&J		100½	to 101
Smith & Wesson 5½s 1948 J&J		90	----
Socony-Vacuum Oil Co—			
3s debentures 1964 J&J		105	105½
South Coast Corp—			
Gen mtge inc 6s April 1950		82	84
Southern Advance Bag & Paper—			
1st mtge s f 4½s 1955 M&N		96	97
Southern Brighton Mills—			
1st gtd 7s 1940 J&D		75	80
1st gtd 6½s 1940 J&D		55	----
Southern Ice Co—			
1st & ref 5-8s 1942 A&O		83	----
Sou Ice & Util conv 6s 1946 F&A		97	----
‡Southern Improvement 1st 5s '41		----	----
Southern Kraft Corp—			
1st leasehold 4¼s 1946 J&D		102¼	102½
Southern New England Ice—			
1st s f 4½s 1967 A&O		62½	----
Southern United Ice Co—			
1st 4s w s 1950 A&O		40	41½
Southwest Dairy Products—			
Conv income 5s 1944	f	12	----
S'west Lumb Mills 5s 1955 M&N	f	12	----
Spalding (A G) & Bros 5s '89 M&N	f	47	49
Standard Ice 1st 6s 1947 F&A	f	7	9
Standard Oil Co (N J)—			
Debenture 3s 1961 J&D		104¾	105
15-yr 2½s deb 1953 J&J		105⅛	105½
Stand Textile Prod 6½s '42 M&S	f	22	27
Stanly-Rowl-Clark 6s 1946 F&A		100	----
Starrett Corporation—			
Secured cum inc 3-5s Apr 1950	f	23⅛	24
Stern Brothers 6s s f 1947 J&D		76	82
Stevens & Thompson Paper—			
1st ext 3½s (w-s) 1958 M&S	f	43	----
Without stock	f	41	----
Stillwater Worsted Mills—			
Deb 5½s A 1943 F&A		99⅝	----
Stinnes (Hugo) Corp—			
7s 2d stamped 1946 A&O		73	41
Stinnes (Hugo) Industries—			
7s 2d stamped 1940 J&J		42	45
Certificates of deposit	f	42	45
Strange (John) Paper 6s '44 J&J		100	----
Strawbridge & Clothier—			
1st s f 5s 1948 M&S		102	102½
Struthers Wells Titusville—		84	85½
1st mtge s f 5½s w w 1949 A&O		100	102
Studebaker Corp 6s 1945 J&J			
Stutz Motor Car 7½s 1937 A&O	f	1	----
Sugar Estates of Oriente—			
1st 7s 1942 ctfs of dep M&S		3	----
Sugar Pine Lumber Co—			
1st M serial 6s 1940-1942 M&S	f	80	----
Summerfield Hecht—			
Extended 3-5s 1951 F&A		----	15
Sunlight Coal Co 6s 1947 J&J	f	81	----
Superior Elevator & Forwading—			
6s Jan 1 1951 M&N	f	22	----
Superior Oil 3¼s debs 1950 A&O		100⅛	100¾
Susquehanna Silk Mills—			
Sink fund deb 5s 1938 J&D	f	2½	----
Swift & Co 3½s 1950 M&N		105⅛	105½
Taggart Bros Co 6s 1944 J&D		95	100
Taylor-Warton Iron & Steel—			
Coll inc 7½s July 1 1958 A&O	f	90	95
Tenn Coal & RR 5s 1951 J&J		125¾	----
Term Refrig & Warehouse Corp—			
4¼s 1948 A&O		100	----
Term Warehouse 2d 5s '42 J&J		50	----
Texas Corporation—			
3% debentures 1959 A&O		105	105½
3s debentures 1965 M&N		103¾	104
Texas Sugar Ref Corp 6s '44 F&A	f	1½	2
Thermoid Co 5s w w 1951 J&D		93	94½
Three Rivers Grain & Elevator—			
1st s f 5½s ser A 1951 M&S	r	98	----
Tide Water Assoc Oil 3½s '52 J&J	a	----	----
Tietz (Leonard) 7½s x-w '46 J&J	f	17	40
Tilden Lumb & Mills 6½s '46 M&S	f	8	----
Tivoli Brewing conv 5s 1947 J&D		78	----
Tomahawk Kraft Paper—			
1st 5s (with stk) 1951 A&O		81	----
Trask Timber 1st 3s 1944 J&D		90	----
Uchi Gold Mines 1st 6s 1941 J&D		67	72
Ulen & Co—			
Conv 6s 4th stamp 1950 F&A	f	6½	7½
Unified Deben Corp 3-5s 1955		47	49
Union Oil Co of California—			
6s May 1 1942 ser A F&A		109¼	111[13/32]
3s debentures 1959 F&A		103¼	103⅝
Union Rock 1st 6s s f 1947 M&S	f	12	15
United Amusement Corp—			
1st s f 5s ser A 1956 F&A		64	----
United Biscuit deb 3½s '55 A&O		106½	106¾

* Called for redemption; see page 111. ‡ Quotations based on $89.50 of principal amount; 5% was paid on July 2 and 5½% on Sept. 25. ¶ Exchanged for Va. Hot Springs Co. bonds. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds.

gitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
United Cigar-Whelan Stores—		
8 f 5s Oct 1 1952 A&O	66	70
United Corps Ltd inc 5s 1953 F&A	55	58
United Drugs 5s 1953 M&S15	80	80⅞
United Elec Coal Cos inc 7s 1946	96½	----
United Grain Growers Ltd—		
5s series A 1948 J&J	59½	----
5½s series B 1949 M&N r	92	95
United Industrial 1st 6s 1945 J&D f	13	30
Deb 6½s 1941 M&N f	22½	26
U S Finishing 5s 1944 J&J f	5	----
U S Print & Litho 6s 1950 A&O	93	----
U S Radiator Corp—		
conv deb s f 5s 1946 F&A	64	66
United States Steel Corp—		
Serial debentures—		
.375% due Nov. 1 1940	99⅞	----
.50% due May 1 1941	99⅞	----
.625% due Nov 1 1941	100	----
.75% due May 1 1942	100	----
.875% due Nov 1 1942	100	----
1.00% due May 1 1943	100⅛	----
1.125% due Nov 1 1943	100⅛	----
1.25% due May 1 1944	100⅛	----
1.375% due Nov 1 1944	100⅛	----
1.50% due May 1 1945	100⅛	----
1.625% due Nov 1 1945	100⅛	101
1.75% due May 1 1946	100⅛	101
1.80% due Nov 1 1946	100⅛	101
1.85% due May 1 1947	100¾	101⅛
1.90% due Nov 1 1947	100¾	101¼
1.95% due May 1 1948	100¾	101
2.00% due Nov 1 1948	101	101⅛
2.05% due May 1 1949	100¾	101⅛
2.10% due Nov 1 1949	101	101¼
2.15% due May 1 1950	101	----
2.20% due Nov 1 1950	101	101⅛
2.25% due May 1 1951	101¼	101⅛
2.30% due Nov 1 1951	100¾	101⅛
2.35% due May 1 1952	100¾	102
2.40% due Nov 1 1952	101	102⅛
2.45% due May 1 1953	100¾	102¼
2.50% due Nov 1 1953	100¾	102¼
2.55% due May 1 1954	100¾	----
2.60% due Nov 1 1954	100¾	102¾
2.65% due May 1 1955	102	103
United Steel Works (Germany)—		
6½s series A 1951 J&D f	23⅛	----
3½s assented A 1951 f	22	----
6½s series C 1951 J&D f	23⅛	----
3½s assented C 1951 f	22	----
6½s series A 1947 J&J f	23⅛	----
3½s assented A 1947 f	23⅛	----
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	88	89½
Universal Sewer Pipe 6s 1943 J&J	35½	----
Utah Ice & Storage (Colo)—		
4-5s 1954 J&D	63	----
Utilities Elkhorn Coal 6s 1948 J&J f	69	----
Valvoline Oil ext 5s 1947 M&N	88	----
Van Camp's Inc 1st 6s 1943 J&J	85	----
Van Dorn Iron Wks 7s June 1 1942	85	----
Vertientes-Camaguey Sugar—		
1st coll conv 5s 1951 A&O	85	----
Vertientes Sugar 1st 7s 1942—		
Certificates of deposit f	10½	----
Viau Biscuit Corp 6½s '46 J&J r	100	----
Vicana Sugar Co 6s 1955 J&J f	3½	4½
Victor Fuel 1st s f g 5s 1953 J&J	37	39
Va Hardwood Lumber 6s '42 J&D	90	----
Va Hot Springs Co Inc—		
2d mtge 1½-4s ser A 1979 f	10½	----
Cum inc 1½-4s ser B 1979 f	7½	----
Va Iron Coal & Coke 5s '49 M&S	44	48½
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	76	----
Wabasso Cot'n 4s-4½s '51 F&A	64	----
Walker Coal & Ice 6s 1945 M&S	50	----
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	104½	106
Waltham W'tch & Cl'k 6s '43 J&D	103	----
Walton Lumber 1st 6½s '41 Q-Jan f	50	----
Walworth Co 6s s f deb 1955 A&O	82	----
20-yr 1st mtge 4s 1955 A&O	69	69¾
Warner Bros Pictures—		
6s debentures 1948 M&S	80	----
Warner Co 1st 6s 1944 A&O	68	69
Warner-Quinlan Co 6s 1939 M&S f	50	----
Warner Sugar Corp 7s 1939 J&J f	15	17
Warren Bros Co—		
Conv s f deb 6s 1941 M&S f	35½	36⅞
5½s notes 1937 M&S f	29	32
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	102½	103½
Conv deb 4½s 1952 M&N	90	93
Watab Paper 1st 6½s 1942 J&J	88	93
Webster O&C) 1st g 5s '42 op M&S	91	94
West Va Pgh Coal 6s 1947 f	3	5
West Va Pulp & Paper Co—		
1st mtge 3s 1954 J&D	102	102½
Western Dairies Prod 6½s '41 J&D a	----	----
Western Fruit Express—		
Eq tr 4½s ser D 1941-44 J&D b	1.50	1.10%
4½s ser E 1940-1945 M&N b	1.70	1.20%
Western Grain Co 6s 1949 J&J f	22	24
Western Newspaper Union—		
Conv deb 6s 1944 F&A	50⅞	51
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	103½	104½
Wheeler Osgood Co 6s 1941 M&S f	28	----
1st 4s 1953 J&J f	30	----
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	101¼	101¾
Whitaker Paper 7s 1942 M&N	110	----
White Sewing Machine—		
Deb 6s 1940 M&N	99½	----
Wickwire Spencer Steel—		
7s certificates of deposit 1935 f	7½	----
Prior lien 7s certificates 1935 f	7½	----
5-year 7s ser A 1930 J&J f	11	----
Secured 6s 1945 M&S	78	85
Wilbur-Suchard 4s 1952 f	20	----
Wilson & Co 4s ser A 1955 J&J	105½	105½
Conv debs 3¼s 1947 A&O	100¼	101¼
Wilson (W P) inc 6½s 1945 M&N	74½	75½
Winslow Bros & Smith—		
5½s 1943 M&S	101	----
Wisc Lime & Cement 6s '38 A&O f	82	----
Witherbee Sherman Inc—		
Extend income 6s 1963 M&N	73	----
Wood & English coll 7s '39 M&N f	45	----
Woods Bros Corp 6s 1937 A&O f	68	----
Woods Mfg Co Ltd—		
1st 3s to 1941 J&J r	99	100
3½s series A 1942-1945 J&J r	99	100
4s series A 1946-1947 J&J r	99	100
4½s series A 1952 J&J r	88	92
Woodward Iron 1st lien 5s '62 J&J	108¼	----
2d conv inc 5s 1962 Ann Apr	108½	111
Woodward & Tiernan Print—		
6s 1942 J&J	90	----
Yates-Am Mach 3-6½s '44 A&O	55	----
York Ice Mach 6s 1947 A&O	97	98
Debenture 6s 1943 J&D	93	95
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	105⅛	105¾
Conv 4s debs 1948 M&S	104¼	104⅛

EXCHANGE SEATS

	No.	Last Sale		
N Y Stock Exch	1,375	$35,000	$35,000	$40,000
N Y Cotton Exch	450	4,050	3,500	4,000
N Y Cof & Sug Ex	344	1,800	----	1,500
N Y Curb Exch	550	6,900	----	----
Commodity Exch	887	600	550	600
N Y Prod Exch	977	150	100	150
Assoc membersh	267	25	----	----
Baltimore Stk Exch	76	475	----	----
Boston Stock Exch	127	2,500	2,500	3,800
Chicago Bd of Tr	1,549	1,100	----	----
Chic Merc Exch	473	485	475	525
Chicago Stock Exch	339	1,500	----	1,600
Cleveland Stk Exch	41	2,250	----	2,000
Detroit Stock Exch	58	650	375	650
Ft Worth Gr & Cot	65	350	----	----
Kan City (Bd of Tr)	213	4,100	----	4,000
Los Ang Stock Exch	73	1,000	----	----
Milw Grain & Stk	157	150	----	150
Minn Ch of Comm	523	1,150	----	----
Minn-St P Stk Ex	18	1,000	----	----
Montreal Curb Ex	100	‡6,000	----	4,500
Montreal Stock Ex	y80	‡18,000	----	----
New Orl Cotton Ex	500	400	300	500
New Orl Stock Ex	70	100	----	----
Phila Stock Exch	200	700	----	450
Pittsb Stock Exch	100	450	----	----
St Louis Exchange	42	500	----	----
Salt Lake Stock Ex	43	500	250	1,000
San Fran Stock Ex	69	16,500	----	----
Seattle Stock Exch	30	75	----	150
Seattle Curb & M				
Toronto Stock Exch	113	‡12,000	12,000	16 000
Washington Stk Ex	40	300	200	300
Winnipeg Gr Exch	463	‡1,100	1,000	1,500

‡ Canadian dollar value. *a* Called for redemption: see page 111. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-interest. *y* 80 seats, 70 members.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid	Ask
Atlanta ¾s, 1⅛s	99	----
Atlantic ½s, 1¾s	99	----
Burlington r	7	9
Chicago r	3	3½
Denver 1⅛s, 3s	99	----
First Carolina 1¼s, 2s	99	----
First Montgomery 3s, 3¼s	99	----
First New Orleans 1s, 2s	99	----
First Texas 2s, 2½s	99	----
First Trust of Chicago—		
Refunding 1, 1½ & 1¾s	99	----
Fletcher ¾s, 3¼s	99	----
Fremont 4¾s, 5½s	63	----
Illinois Midwest 4¾s, 5s	99½	----
Indianapolis 5s	100	----
Iowa 4¼s, 4½s	98	----
Lafayette ½s, 2s	99	----
Lincoln 4½s	80	83
Lincoln 5s	82	85
Lincoln 5½s	82½	----
New York 5s	80	82
North Carolina ½s, 1½s	99	----
Oregon Washington r	35	40
Pennsylvania 1¼s, 1½s	98½	----
Phoenix 5s	103	----
Phoenix 4½s	102	----
Potomac 1¼s	99¾	----
St. Louis r	21	23
San Antonio ¾s, 2s	99	----
Southern Minnesota r	13	13¾
Southwest (Ark.) 5s	80	85
Union Detroit 2½s	99	----
Virginian 1s, 1¾s	99	----

Stocks	Par	Bid	Ask
Atlanta	100	78	82
Atlantic	100	48	52
Dallas	100	73	78
Denver	100	54	60
Des Moines	100	52	58
First Carolinas	100	14	18
Fremont	100	1½	4
Lincoln	100	3½	6
New York	100	4	7
North Carolina	100	94	100
Pennsylvania	100	32	38
Potomac	100	100	110
San Antonio	100	102	107
Virginia	5	2½	3
Virginia-Carolina	100	110	125

r Company in receivership. Quotation shown for all maturities.

Investing Companies Stocks and Bonds

Concluded from page 72

Stocks and Bonds	Par	Bid	Ask
		Per	share
Seaboard Finance Corp	1	3½	4½
$2 cum pref w w	*	20½	23
$2 cum preferred	*	20½	23
Second Carey Trust	100	38	42
Second Investors $3 prior pref	25	30	----
$1.50 convertible preferred	5	7	----
Securities Acceptance Corp—			
Common	4	9	9½
6% preferred	25	23	24
4½s conv debenture 1950 J&J		96	98
Securities Co of N Y cons 4s		----	----
Securities Corp General com	*	1/16	1
Securities Invest com	*	30	----
Preferred	100	99	----
Selected Amer Shares Inc	2½	7.73	8.43
Selected Income Shares	1	3.75	----
Selected Industries com	*	¼	⅜
$5.50 prior stock	25	41½	45
Convertible stock	5	2⅛	3½
Allotment certificates		42½	43½
Shawmut Bank Inv Trust—			
Common	*	½	1
4½s Mar 1 1942 M&S		80	85
5s March 1 1952 M&S		78	83
Sovereign Invest, Inc., new		5.52	6.11
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	1/16	1/8
Amer dep rcts ord bearer	£1	1/16	1/8
Spencer Trask Fund Inc	*	13.81	14.75
Standard Amer Trust Shares	1	2¼	----
Standard Investing Corp—			
$5.50 preferred w w	*	9	10½
Standard Utilities Inc	50c	.29	.35
State St Investment Corp	*	60¼	62¾
Super Corp of Amer—			
Class AA	1	2.23	----
‡Supervised Shares	1	----	----
Talcott (James) com	9	4¼	5
5½% partic preferred	50	32⅛	35
Tobacco & Allied Stocks Inc	*	50	54
Tobacco Securities Trust Ltd—			
Am dep rcts ordinary	£1	2½	10½
Am dep rcts deferred	£1	¼	1⅛
Transamerica Corp	2	4¾	4⅞
Tri-Continental Corp	*	1½	1⅝
6% cum preferred	*	63½	67½
Warrants		1/16	¾
5s conv deb 1953 J&J		105¼	107¼
Trusteed Amer Bank Shares B	25c	.49	.54
Trusteed Industry Shares	25c	.71	.79
Trustee N Y Bank Shares	1	1.05	1.15
Trustee Stand Invest ser C	1	2.16	----
Class D	1	2.12	----
Trustee Standard Oil shares A	1	4.76	----
Series B	1	4.26	----
Union Investment common	*	2½	4
Conv deb 5s 1946 M&S		99	----
U S Elec Light & Pow tr ctf A		15⅞	----
Trust ctfs series B	z	2 04	----
U S & Foreign Securities com	*	4	4¾
$6 1st preferred	*	81¼	90
U. S. & International Sec	*	¼	½
1st pref with warrants	*	51	53
Util Equities Corp com	10c	1/16	1/8
$5.50 priority stock	1	43½	45½
Utility & Industrial Corp	5	1/16	¼
Convertible preferred	7	1½	1⅞
Wellington Fund	1	12.74	13.02
Western Reserve Investing—			
Deb 5½s 1944 F&A		100	----

◆ Quotations not furnished by sponsoror issuer. * No par value. ‡ Name changed to Mass. Investors' Second Fund. *e* Ex-coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Amoskeag Co	*	17	22
Preferred	*	65	70
Apponaug Co	*	5	7
Arlington Mills	100	21¾	24¼
Atlantic Rayon	1	3⅝	4⅝
Bates Mfg	100	----	----
Beacon Mfg—			
Preferred	100	88	----
Beaunit Mills	10	3¼	5
$1½ conv pref	20	15	17
Berkshire Fine Spinning Co	*	4	6
5% preferred	*	41½	46½
Boott Mills		31	----
Borden (Richard) Mfg Co com	*	3½	----
Border City Mfg	100	5	7
Botany Worsted—			
Mills class A	5	1¾	2¾
Preferred	10	3½	4⅜
Bourne Mills	*	6½	8
Brighton Mills—			
Preferred	100	4	6
Cabot Mfg	100	26½	30
Cleve Worsted Mill Common	*	----	----
Draper Corp	*	62	64¼
Farr Alpaca	100	¼	⅝
Franklin Process	*	28½	31
Fruit of the Loom units		5	7
General Cotton	*	⅜	----
Globe Knitting	2½	4½	5
Goodall Worsted	50	23	28
Gosnold M (N B)	*	5	7
Preferred	100	18	20
Prior preferred	25	12½	----
Hartford Rayon vtc	1	¾	⅞
Hathaway Mfg	100	75	----
Kendall Co com	*	8	11
$6 part pref A	*	100	103¾
Kilburn M (N B)	75	19	----
Ludlow Mfg Assoc	*	82	87
Luther Mfg	100	17	----
Martel Mills—			
Units		----	----
Merrimac Mfg	100	16	19
Preferred	100	61	65
Mt V-Woodb Mills (Baltimore)	100	1¾	3
Preferred	100	50	----
Nashawena Mills	*	6	8
Nashua M (N H)	100	6½	8½
Preferred	100	27¾	31½
2nd preferred	1	6¼	8¼
Naumkeag Steam Cotton	100	21	25
New Bedford Rayon class A	25	9½	11
N J Worsted pf	100	70	----
Newmarket Mfg	*	37	42
Nonquitt Mills	*	21	23
North Amer Rayon—			
Com class A	*	18½	20
Com class B	*	18¼	20½
6% prior pref	50	50¾	52
Pacific Mills	*	10¼	10⅝
Patchogue Plymouth Mills com	1	24	30
Pepperell Mfg	100	73¼	75¾
Pilgrim Mills	100	----	20
Quissett Mills	100	18	----
Rich Borden Mfg—			
See Borden—			
Roxboro Knitting—			
Preferred	3	¾	1¾
Saco Lowell Shops			
Common	*	14½	16½
Preferred	20	15½	17½
Sagamore Mfg (F R)	100	18	21
Sanford Mills	*	28	33
Skenandoa Rayon	*	3¾	5
5% preferred	100	83	89
Soule Mill (N B)	100	29	32
Tubize Chatillon	1	5¼	5⅜
Class A	1	29	32½
7% preferred	100	95	98
United Elastic	*	7	8
Utica Knitting	50 t	6½	8
5% preferred	50 t	28	31
Utica & Mohawk Cotton Mills	100	29	31
Wamsutta M	100	7	8
Wayne Knit Mills	5	13¼	14¾
Southern Mills			
Abbeville Mills	5	1½	3
Acme Spinning		105	110
Alabama Mills	*	1¼	2
Amer Enka	*	49	51½
Amer Yarn & Proc		57	61
Anderson Cotton Mills	100	80	----
Appleton Co	*	41	47
Preferred	100	100	104
Arcade Cotton Mills	25	17	----
Avondale Mills	1	7	8
Beaumont Mfg		----	50
7% preferred		----	93
Belton Mills (SC)	25	4	6
Preferred		53	----
Bibb Mfg	100	78	83
Brandon Corp A	100	25	27
Class B	*	½	1½
7% preferred	100	88	92
Burlington Mills	1	18½	18⅞
Calhoun Mills	50	43	----
Callaway Mills	*	21	24
Cannon Mills	*	34	35½
Chadwick-Hoskins Co common	10	4½	5½
8% preferred	100	85	90
China Grove Cot		87	91
Chiquola Mfg	20	----	19
6% preferred		70	73
Clifton Mfg (SC)	100	93	97
Climax Spinning	50	57	61
Columbus Mfg (Ga) Common	100	37	43
Converse (D E)	100	75	82
Crescent Spinning		44	48
Dallas Mfg (Ala)	100	12	16
Darlington Mfg (SC)	5	1¼	2
Drayton Mills	20	7	8
Duncan Mills	20	40	43
7% preferred	100	110	----
Durham Hosiery—			
See Indus. stks			
Dwight Mfg	12½	8½	9½
Eagle Yarn		43	50
Easley Cotton Mills 7% preferred		8	10
Efird Mfg	100	47	52
Erwin Cotton	20	14½	16½
6% preferred	100	109	----
Flint Mfg Co	10	10	13
7% preferred		104	----
Florence Mills	100	21	25
7% preferred	100	83	87
Fulton Bag & Cotton Mills	*	32	36
Gaffney Mfg	50	22	25
Conv pref	10	6½	8
Gainesville Cot Mills		23	27
Glenwood Mills	100	37	42
Gossett Mills		32	36
Graniteville Co	20	10	12
Grendel Mills—			
Preferred	20	16	18
Hamrick Mills		23	27
Hanes (P H) Knit	5	12	14
7% preferred	100	114	116
Hartsville Cot Mills		82	87
Henrietta Mills—			
4% preferred		4	7
$3 prior pref		5	7
Highland Pk Mfg	20	8	11
6% preferred		40	45
Imperial Yarn		58	63
Industrial Cotton Mills pref		98	102
Inman Mills		65	73
Preferred		95	100
Judson Mills A pf	100	30	40
Preferred B	100	30	40
King (J P) Mfg	100	36	42
Lanett Bleachery & Dye Works com	10	36	41
Laurens C M	100	----	20
Limestone Cot Mills		23	27
Linford Mills		44	48
Majestic Mfg		113	120
Marion Mfg Co		47	55
May Hos'y Mills	1 t	11½	13
$4 preferred		54	----
Mills Mill pref	100	90	95
Mock Judson Voe— See Indus. Stocks			
Monarch Mills	100	60	65
Mooresville Cotton		15	18
Musgrove Cotton		2	----
Nat Yarn Mills	50	42	45
Newberry C M	100	60	65
Norris Cot Mills		----	60
Orr Cot Mills	100	13	17
7% preferred		48	53
Pacolet Mfg	100	78	81
7% preferred	100	97	101
Perfection Spinning		57	62
Pickens Mfg		----	100
Piedmont Mfg	20	24	27
Poe (F W) Mfg	100	17	22
Ranlo Mfg	10	1	1¾
7% preferred	100	38	50
Riverdale Mills— 7% preferred	100	58	65
Riverside & Dan Riv Common	25	6½	8
6% preferred	100	62	67
Rowan Cotton Mills		104	----
Saxon Mills	50	5	8
Smyre (A M) Mfg	10	6	8
7% preferred		104	----
Southern Bleachery & Print Wks	*	10	12
Preferred		89	93
Southern Franklin Process com	*	6	8
7% preferred	100	99	----
Southern Weaving	*	20½	22½
Southern Webbing Mills	10	5	8
Southern Worsted— 1st mtge notes		83	----
Spartan Mills	100	118	124
Startex Mills	20	20	----
Sterling Spinning		43	46
Stowe Spinning		45	50
Textiles Inc com	10	⅜	½
Class A pref	100	78	85
Class B pref	50	10	12
Thomaston Cotton Mills common	100	12½	14
6½% pref	100	102	----
Union-Buffalo Mills Common	10	----	5
1st 7% pref	100	60	65
2d 5% pref	100	12	14
Victor-Monagh'n	100	38	42
7% preferred	100	118	----
Victory Yarn Mills— 1st M 6s Jan 1941		99	----
Wallace Mfg Co		----	45
Ware Shoals Mfg	100	101	----
7% preferred	100	98	101
Washington Mills	100	116	123
Wellington Mills	*	5	7
Preferred	100	60	----
West Point Mfg	20	22½	24½
Winget Yarn Mills Mtge 6s		99	----
Wiscassett Mills		112	117
Woodside Cotton	20	2½	3½
Canadian Mills			
Can Converters	100 r	15	----
Can Cottons Ltd	100 r	77	98¾
Preferred	100 r	100½	----
Domin Text Ltd	* r	82½	85
Preferred	100 r	145	----
Montreal Cottons	r	----	----
Preferred	100 r	98¾	113
Penmans Ltd com	* r	----	50
Preferred	100 r	----	128
Wabasso Cotton	* r	----	----
MINING STOCKS			
Alaska Juneau Gold Mining	10	4¼	4½
Amer Zinc Lead & Smelting	1	5¼	5⅜
$5 prior conv pf	25	32	42
Anaconda Copper Mining Co	50	21⅝	21¾
Andes Copper M	20	8½	10¼
Bagdad Copper	5	½	⅞
Black Hawk Consol Mines	1	15c	23c
Bol Inca Mining		½	1½
Bralorne Mines Ltd	*	6¼	6¾
Bulolo Gold Dredging, Ltd	5 r	14	----
Bunker Hill & Sull'n M & C	2½	10	10¾
Butte Copper & Zinc Co	5	4¾	4⅞
Callahan Zinc-Lead Co	1	1	1⅛
Calumet & Hecla	5	6½	6¼
Central Am Mines	1	----	50c
Central Eureka	1	3⅛	3¼
Cerro de Pasco Copper Corp	*	24⅝	25
Chief Consol Min	1	9/16	5/16
Chile Copper	25	21½	25
Clear Creek Cons— Common	10c	1¼	1⅞
Clemenceau Min	25c	25c	35c
Consol Copper	5	5⅝	5¾
Cons Min & Smelt	5	24¼	25¾
Copper Canyon	10c	⅛	¼
Copper Range	*	3⅞	4
Cornucopia Gold	5c	⅜	⅞
Cresson Consolidated Gold Min & M	1	72c	80c
Dome Mines Ltd	*	15¼	15½
Eagle Pich Lead	10	8½	8½
Preferred	100	----	106
Evans Wall Lead— 7% preferred	100	6½	----
Evans-Wallower Zinc, Inc	1	1⅝	2
Federal Mining & Smelting new	2	18½	19½
General Tin	£	1	1¼
Golden Cycle Corp	10	31	32½
Goldfield Consol Mines	1	7c	11c
Granby Cons M S & Power common	5	5⅛	5½
Greene Cananea Copper Co	100	----	----
Hecla Mining	25c	4¾	4⅞
Hollinger Mines	5	8	9
Homestake Mining common	12½	40⅜	40½
Howe Sound Co	5	31	31½
Hudson Bay Min & Smelting	*	17½	18¼
Idaho Md Mines	1	5¼	5⅜
Illinois Zinc	*	3¾	4¼
Inspiration Cons Copper	20	9½	9¾
Internatl Mining	1	4	4¼
Island Creek Coal	1	25½	26½
$6 preferred	1	123	----
Isle Royale Cop	25	1⅛	1¼
Jardine Mining	1	30c	45c
Kennecott Copper	*	28½	28¾
Kildun Mining	1	7c	13c
King David Min	50c	15c	30c
Kirkland Lake Gold	1	1/16	1
Lake Shore Mines	1	14¾	14⅞
Lava Cap Gold Min	1	60c	67c
Louisiana L'd & Ex	1	4⅜	4⅝
Magma Copper Co	10	27	29
McIntyre Porcupine	5	31	31¾
Miami Copper	5	7⅛	7⅛
Mining Corp of Canada	*	⅜	1
Mt City Copper	5c	3¼	3⅜
National Tunnel and Mines com	*	1⅛	1¼
New Jersey Zinc	25	57	58
Newmont Mining	10	25½	27
N Y & Honduras Rosario	10	17	18¼
Nipissing Mines	5	11/16	¾
Noranda Mines	*	36½	37½
North Butte	2.50	36c	43c
Ohio Copper of Utah	1	4c	6c
Old Dominion Co	25	11c	----
Oklahoma Interstate Mining Com	25c	½	1
Preferred B	50	10	14
Oriental Consol Mining	10	5	5¼
Pacific Tin Consolidated	1	3½	3⅝
Park-Utah Consol Mines	1	1¾	1⅞
Patino Mines & Enterprise— Amer shs ctfs	10	7	7¼
Pato Consol Gold Dredging	1	1⅝	2
Pioneer Gold Ltd	1	1½	1⅝
Polaris Mining	25c	½	⅝
Pond Creek Pocahontas	*	13	14
Premier Gold M	1	5/8	¾
Preston East Dome	1	1⅜	1⅝
Quincy	25	¾	1¼
Roan Antelope Min Ltd Amer shares		3⅝	4¾
St Anth Gold M	1	3c	10c
St Joseph Lead	10	30⅝	31½
Shattuck Denn	5	4	4¼
Silver King Coal	5	4½	5
So Am Gold & Plat	1	1⅝	1¾
Stand Silver-Lead	1	1/16	1/8
Sunshine Mining	10c	7⅛	8⅛
Teck Hughes	1	2½	2⅝
Tintic Standard	1	2¼	2⅝
Tonop Bel't Dev	10c	----	----
Tonopah Mining	1	¼	5/16
Union Copper Land & Mining	25	----	11c
Utah Metal & Tun	1	40c	42c
Walker Mining	1	5/16	⅜
Washington Tin Plate	100	30	----
White Knob Copper Preferred	10	⅛	1⅛
Wright Hargreaves Mines	*	4⅝	5
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100 e	----	3½
Bos Gr'd R'T Tr	100 e	--	19
Bos R E T (Bos)	100 e	----	8½
Bos Stor W'h'se	100 e	----	20
Boston Wharf	100 e	----	11
Cent Bldg Tr	100 e	----	5
Chic R E Trus's	100 e	----	5
City R E T (C)	500 e	----	50
Congress St Associates (Boston)	100 e	----	2
Factory Bldg Tr	100 e	----	2
Fifty Associates (B)	e	----	250
Hotel Tr (Boston)	100 e	----	6
Kimball Bldg Tr	100 e	----	1
TITLE GUARANTEE & SAFE DEPOSIT STKS			
Amer Title & Guar	25	4½	7
Bankers Bond & Mortgage Guar	*	½	----
Columbia (D C)	5	13½	16
Empire Title & Gu	100	9	----
Real Estate (DC)	100	150	----
Title Guar & Trust of New York	20	3	3¼
West Jersey Title & Guar Co	50	130	----
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	20c	30c
Abbott Lab'tories	*	56½	58
4½% conv pfd	100	117	159¾
Abbotts' Dairy	*	18	22
Abercrombie & Fitch Common	1	6	----
$6 preferred	75	60	----
Aberfoyle Mfg	100	8	10
Preferred	100	55	65
Abitibi Pow & Pap	*	⅜	¾
6% preferred	100	3¼	4
7% preferred	100	5	7
Abraham & Straus	*	32	40
Acme Steel	25	47	47½
Acme Wire	10	17	19
Adams Millis	*	20	22⅛
Addressograph Multigraph Corp	10	13⅛	14
Advance Rumely	*	2⅝	3
Aeolian Co— 6% preferred A	50	9	12
Aero Industries Technical Inst	1	5¾	6¾
Aero Supply Mfg— Class A	1	21	22
Class B	1	5⅜	5½
Aeronautical Corp	1	4¾	6½
Warrants		½	1
Aetna Rubber— Preferred	100	----	20
Aetna Stand Engine	*	6¼	6½
Agfa Ansco (Del)	1	15	18
Agnew-Surpass Shoe Common	* r	11	----
Preferred	100 r	105	107
Ainsworth Mfg	5	5⅝	5¾
Air Associates	1	10⅜	11
Aircraft Accessories	1	1⅞	2⅜
Aircraft Precision	1	3⅜	3⅞
Aircraft & Deisel Equipment	1	3	4
Airplane & Marine Direction Finder		⅜	⅞
Airplane Mfg & Supl	1	1	1⅛
Air Reduc'n com	*	41¾	42¾
Air-Way Electric Appliance	*	½	⅝

* Without par value. *a* Called for redemption; see page 111. *e* Purchaser also pays accrued dividend. Flat price *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

itized for FRASER
http://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Alaska Pac Salmon*	4	5
Albany Packing..100	54	----
Preferred.....100	80	85
Alberene Stone of Va		
Vot trust ctfs...5	3¼	4
Alberta-Pacific		
Grain class A...*r	1	----
Preferred...100r	25	28½
Alexander Dept Stsl	5	----
Alexander Hamilton		
Inst 8% pref..100	13	----
Algoma Steel com.*	6	6½
Preferred.....100	54	60
Allegheny Ludlum		
Steel Corp.....*	21⅜	22
Preferred.....100	100	----
Allen Industries...1	8½	9
Allentown Portland		
Cement pref...10	8	9½
Allen & Fisher.....*	2½	4
Alliance Realty....5	1/16	3/16
Preferred.....100	2½	4
Allied Chem & Dye		
Corp common...*	154	156½
Allied Kid Co com.5	9¾	9⅞
Allied Mills Inc....*	12	12½
Allied Paper Mills.1	4¾	5¾
Allied Prod (Mich)—		
Cl A conv.....25	18½	21
Common.....10	12¼	13½
Allied Stores Corp.*	6⅝	6¾
5% preferred..100	63½	70
Allis-Chalmers Mfg		
Common.....*	33⅛	34
Alloy Cast Steel...*	13	17
Aloe (A S) Co....20	48	51
Alpha Portl Cem..*	13	13⅜
Altorfer Bros com..*	2	8
Conv pref.....*	----	----
Aluminum Co com..*	157	159½
6% preferred..100	113½	114
Alum Goods Mfg...*	17	17¾
Aluminum Indus...*	5½	6½
Aluminum Ltd.....*	86	87
6% preferred..100	77	99¾
Amal Leather.....1	1¼	1½
6% conv pref..50	10	14
Amalg Sugar.....1	2½	3
Amerada Corp....*	45½	47
Amer Agric Chem.*	15	16
Amer Air Lines...10	55¾	56½
American Arch....*	28	31
Amer Bakeries—		
Class A.....*	58½	60½
Class B.....*	54½	56½
Am Bank Note...10	7¼	7½
6% preferred...50	38	39½
Am Bemberg com.*	16	18
Preferred.....100	95	----
Am Beverage Corp.1	3/8	3/4
7% preferred.....5	3/4	1¼
American Book...100	38	39¼
Amer Bosch Corp...1	6⅞	7
Amer Box Board...1	4½	4¾
A.Brake Sh & Fdy—		
Common.....*	34	36
5¼% conv pf.100	130	133
American Can....25	95	96½
7% preferred..100	176	178⅞
American Canadian		
Properties.....*	1⅜	1⅞
Am Car & Fdy....*	26	26¼
7% preferred..100	44¼	45
Amer Car & Fdy		
Motors com.....*	----	35c
Preferred.....100	----	3
Amer Carmel....100	¼	1
Preferred.....100	6½	8½
Amer Centrifugal...1	1/8	3/16
Am Chain & Cable.*	19⅝	19⅞
5% conv pref.100	105¼	107¾
Amer Chicle.....*	121½	124
American Cigarette		
& Cigar Co...100	140	200
Preferred.....100	115	----
Amer Coal (N J)..25	5½	13
Amer Colortype..10	6⅛	6¾
5% preferred..100	65	68
Amer Commercial		
Alcohol com...20	5	5¼
Am Crystal Sugar 10	9	9½
6% 1st pref...100	76	80
Am Cyanamid A.10	24¾	37
Class B.....10	33⅝	34
5% preferred...10	11⅝	12⅜
2d series.....10	11⅝	12⅜
Amer Distilling pf 10	3	3½
Amer Dist Teleg...*	90	95
7% preferred..100	115½	117½
Amer Dredging...100	33	----
American Encaustic		
Tiling Co.....1	1¾	1⅞
Amer Export Airlines		
Common.....50c	2½	3
Amer Export Lines 1	12	12⅞
Am Fabrics, pref 100	4	6
Amer Felt common *	8	12
Preferred.....100	74	79
Amer Forging and		
Socket com.....*	4¾	5¼
Amer Fork & Hoe..*	10½	11
Am Fruit Growers.*	1¼	1¾
Preferred.....50	5½	7½
Am Furniture.....1	¾	1¼
Am Hair & Felt...*	----	2½
1st preferred..100	----	----
2d preferred..100	----	----
Amer Hard Rubb.50	16	17
8% preferred..100	101	104
Amer Hardware..25	21½	23
Am-Hawaiian SS.10	30½	31
Am Hide & Leath...1	3⅞	4⅛
6% preferred...50	26	28
Amer Home Prod...1	51	51¼
Amer Ice Co.....*	1¾	2
6% non-cum pf100	21½	23
Amer Insulator....*	4	4½
$1.50 prior pref.10	24½	26
Amer-La France &		
Foamite Corp...10	2	2¾
Warrants.....*	1/8	3/8
Am Laund Mach.20	15	15½
Amer Locker class A*	10	12
Class B.....*	1¾	2½
Amer Locomotive.*	13⅝	13⅞
7% preferred..100	56½	58
Amer Mach & Fdy..*	12⅜	12½
Am Mach & Met...*	2¼	2⅞
Am Maize Prod...*	16	19

Stocks Par	Bid	Ask
	Per	share
Am Mfg Co com.100	18	20
5% pref.....100	68	73
Amer Maracaibo...1	5/16	3/8
Amer Metal Co....*	16½	17¼
6% conv pref...100	90¼	100⅛
American Meter...*	27½	29
American News Co *	22½	23
Amer Optical.....*	27	29
Amer Piano class A*	3¼	4¼
Class B.....5	3	4
Amer Pneu Serv...*	5/16	7/16
Am Potash & Chem *	66	70
Amer Products....*	----	1
5% prior pref....7	----	4
Partic pref.....*	2	3⅛
Amer Pulley.....50	14	----
Amer Radiator &		
Stand Sanitary..*	7⅜	7½
7% cum pref.100	145	162
Am Republics com10	4⅞	5¼
Amer Rolling Mill 25	11⅜	11½
4½% conv pf 100	64¼	65
Am Safety Razor—		
Common ...18.50	8½	8⅝
American Screw..100	21	25
American Sealcone.5	----	¼
Amer Seal-Kap.....2	5	5⅛
Amer Seating.....*	7¼	7½
Am Ship & Comm..*	¾	1
Amer Ship Build..*	27½	29
Am Smelt & Refg..*	39¼	39¾
7% preferred...100	137	140
American Snuff..25	56	57
6% non-cum pf100	140	144
Amer Steamship..100	180	205
Am Steel F'dries...*	23	23¼
American Stores...*	11⅞	12½
American Stove...*	12½	13⅜
Amer Sugar Ref..100	13	14½
7% preferred...100	73¼	75½
Am Sumatra Tob...*	15	16
Amer Television...1	¼	½
Amer Thermos A...*	32	33
Preferred.....50	59	62
Am Thread 5% pref5	2¾	3¼
Am Tobacco com..25	73	74
Common B.....25	75	76
6% preferred..100	145½	150½
Am Transformer..10	2½	3½
Am Type Found...10	3¼	3½
7% preferred...100	11¾	----
Am Vitrified Prod.*	¼	⅝
Preferred.....*	5	9
Amer Wind Glass—		
Class A.....100	7	9
Common.....*	3	4
Preferred.....100	27	35
Am Woolen Co.....*	9¼	9⅜
7% preferred...100	41¼	41½
Amer Wringer.....*	6¼	8¼
Amer Writing Pap.*	1½	1⅞
Amsterdam Trading		
American shares..	4	----
Anaconda Wire &		
Cable common..*	25½	27
Anchor Hocking		
Gl Corp. new.12½	14	15
$5 div pref.....*	112⅝	113¼
Anchor Post Fence.*	1½	1¾
Andian Nat Corp..*	24	26
Angostura-Wupper-		
mann Corp.....1	¾	⅞
Anheuser Busch...20	67½	69½
Animal Trap.....*	8½	10
Antilla Sugar.....100	2	4
Apex Elec Mfg....*	9⅛	12
Applied Arts.....1	3½	3⅞
Appollo Steel....10	4½	6
A P W Paper.....2	2	2¾
Archer-Dan-Midl'd *	29½	30
Arcturus Radio Tube*	1/8	1/8
Arden Farms v t c.1	2¼	3
$3 partic pref...*	34	35½
Argo Oil.....5	4⅛	4½
Ark Fuel Oil pref.10	9	----
Armour & Co of Del		
7% guar pref...100	104	108
Armour & Co (Ill)—		
Common.....5	4¾	4⅞
$6 conv pr pref..*	43½	44½
7% preferred...100	35	75
Armstrong Cork...*	32½	33½
Armstrong Rubb A*	59¼	61¾
Arnold. Constable.5	8½	8½
Arnold Print Wks..*	3½	4
5% preferred...30	10	11
Aro Equipt Corp...1	11⅛	11⅞
Arrow Hart-		
Hegeman Elec.10	34	36
Arrowhead Petrol..1	20c	40c
Artloom Corp.....*	4⅞	5
7% preferred...100	70	102
Art Metal Constr.10	13½	15½
Art Metal Works..5	4⅞	5
Asbestos Corp Ltd..*	11	12
Asbestos Mfg com.1	1⅛	1⅜
Preferred.....1	8½	10½
Ashland Oil & Ref.1	4⅞	5
Assoc Brew (Can).*	9	----
7% preferred...100r	109⅞	----
Assoc Dry G'ds...1	5¾	5⅞
6% 1st pref...100	64	68
7% 2d pref....100	63	69
Assoc El Indus Ltd		
Am dep rcts ord		
registered ...£1	2	6
Assoc Laundries...*	⅛	½
Associated Rayon.*	6½	----
Atl Coast Fisheries.1	2¼	2⅜
Atlantic Co A....50	6¼	7¼
Class B com...*	⅞	1¼
6% 1st pref....100	38	42
Atl Gulf & W Indies		
SS Lines new...1	8½	10
5% non-cum pf100	11½	14¾
Atlantic Refining.25	21½	21⅞
4% conv pref.100	107¼	110
Atlas Drop Forge...5	2½	2⅞
Atlas Plywood....*	13¼	15
Conv preferred.20	21¼	22
Atlas Powder.....*	62½	64½
5% conv pref...100	114	116½
Atlas Tack.....*	6	6½
Auburn Automob...*	⅛	⅜
New common w i*	1¾	2⅛
New 4% pref w i 50	15	18
Auburn Cent Mfg...*	1⅝	1⅞
Austin Nich & Co...*	2⅛	2⅝
$5 cum prior A...*	16¾	17¾

Stocks Par	Bid	Ask
	Per	share
Autocar Co com...10	6	7
6% preferred..100	43	48
Automatic Fire		
Alarm common.25	7	9
Automatic Instru-		
ment common...5	1¼	2
Automatic Prod...5	1	1¼
Automatic Refrig.10	----	----
Automat Vot Mach *	3⅝	4
Automobile Banking		
$1.50 conv pref 25	17¼	19¼
Class A com...25	4¼	5¼
Avery(B F) & Sons 5	4	5
6% pref w w...25	15	18
Pref ex-warr.25	14½	17
Warrants.....*	9/16	7/8
Aviation Capital..1	35	40
Aviation Corp.....3	4⅝	4¾
Aviation & Transpor-		
tation Corp.....1	2½	2⅝
Axton-Fish Tob A 10	35	38¾
Class B.....10	12	15
Preferred.....100	85	91
Ayrshire Pakota		
Colliers Corp....1	3½	4½
Babcock & Wilcox.*	27⅝	28½
Baker Chemical...*	13	14
Preferred.....100	95	99
Balaban & Katz...25	----	----
Baldwin Co.....8	10	11
6% preferred..100	----	97½
Baldwin Duckw'th.*	2⅜	2⅞
Baldw Loco Wks...*	15⅝	15¾
V t c for com...13	25¾	26
7% pref new...30	6½	6⅝
Warrants.....*	8½	9
Baldwin Rubber...1	5½	5¾
Bancroft (J) & Sons*	1	3
Preferred.....100	20	25
Bankers Industrial—		
Service cl A.....*	----	⅛
Barber Asphalt...10	10	10⅜
Barber & Ross.....*	----	----
Preferred.....*	20	----
Bardstown Distill..1	½	⅝
Bareco Oil.....5	¼	1¼
Barium Stainless		
Steel com.....1	3/8	⅝
Barker Bros.....*	5⅛	6
5½% pref.....50	24¼	25
Barkley Grow Aircrl	¼	¾
Barlow & Seelig cl A5	9⅜	9⅞
Barnard Aviation..1	2¼	2¾
Barnsdall Oil.....5	7⅞	8⅛
Barnsdall Refining.1	5c	15c
Bartgis Bros com..1	1⅝	2
6% conv pref..25	18	22
Basic Dolomite....1	5	6
Batavia Body.....5	2½	3¼
Bath Iron Wks.....1	14⅞	15⅛
Bathurst Power		
& Paper A.....*r	12⅛	12¼
Class B.....*r	2¼	3
Baumann(Lud)com*	1	2
Preferred.....100	10	30
Pref v t c...100	10	21½
Bausch & Lomb		
Optical com...10	26¼	28¼
5% preferred..100	106	----
Bayuk Cigars.....*	27¾	28½
7% 1st pref...100	112¼	115
Beaton & Cadwell		
Mfg common...25	10	----
Beatrice Cream..25	23⅜	23¾
$5 preferred w w.*	106½	112
Pref x-w.....*	104	112
Warrants.....*	2	2½
Bearings Co (Am).*	¾	½
1st preferred...100	34	38
2d preferred...100	6	10
Beau Brummell		
Ties Inc.....1	4⅛	4¼
Beech Aircraft....1	6	6⅛
Beech-Nut Pack..20	112⅞	114
Belding Hem'way...*	8	8⅛
Bell Aircraft.....1	16¼	16½
Bellanca Aircraft..1	3⅞	4
Bellows & Co A...10	15	17
Belt RR & Stk Yds		
Common.....50	52	53
Preferred.....50	54	55
Bender Body com...5	1	1¼
Bendix Aviation...5	30¾	31
Bendix Home		
Appliance cl A...5	4½	7
Class B...33⅓c	1	1¼
Benson & Hedges...*	23	31
Conv pref.....*	35	38
Berkey & Gay Fur-		
niture common..1	¼	5/16
Purchase warrants	----	6c
Berland Shoe St...*	5½	7
7% pre.erred...100	88	92
Beryllium Corp....*	8¼	9
Bessemer Limestone		
& Cement com...1	3½	4½
Preferred.....50	31	----
Best & Co.....*	31¼	32¾
Beth Fdy & Mach..*	1½	2½
Preferred.....50	15	----
Beth Steel (Del)...*	80	80⅛
7% preferred..100	121	121⅛
B/G Foods Inc....*	1⅞	3
7% preferred..100	75	80
Bickfords Inc.....*	11⅜	12
$2.50 preferred..*	37½	39
Bigelow-Sanford		
Carpet com.....*	20	22
Preferred....100	82	83½
Billings & Spen....25	3¾	4¾
Bing & Bing.....5	½	----
Bird & Son.....*	----	----
Preferred.....5	99½	----
Birdsboro Stee		
Fdy & Mach com.*	5½	6¾
Blauner's common..*	3	6
$3 preferred.....*	43	----
Black&Decker Mfg.*	18¼	19½
Blaw-Knox Co.....*	8⅛	8¼
Bliss & Laughlin...5	16⅛	18
Preferred.....30	32	35
Bliss (E W) Co—		
Common.....1	14¼	14⅝
6% conv pf....25	22	23½
5% conv pf....25	20	21½
Bloomingdale Bros.*	11⅝	13
Blumenthal (Sid)...*	5½	6½
7% preferred..100	63	75

Stocks Par	Bid	Ask
	Per	share
Boeing Airplane...5	15⅜	15½
Bohack (H C) com.*	2	3
1st preferred..100	18	23
Bohack Realty pf100	5	10
Bohn Alum & Br...5	26¼	27
Bon Ami com A....*	104	105
Common B.....*	55	60
Bond Stores com...1	23	24
Bonomo (Joe)		
Publica'ns pref...	¾	1
Borden Co.....15	19⅛	19½
Borg-Warner Corp..5	17⅜	17½
Borne Scrymser..25	30	33½
Boston Sand &		
Gravel Pref....50	4	6
Boston Storage		
Warehouse... 100	15	20
Boston Wharf...100	9	11
Boston Woven Hose		
& Rubber com..*	23	25
$6 preferred.....	111	----
Bourjois, Inc.....*	5¼	5½
$2.75 cum pref..*	35	39
Bower Roll B'r'g..5	33¾	34¾
Bow-Bilt Bondhold-		
ers class A.....65	15	19
Bowm Bilt Hotels—		
Common.....*	⅛	¼
1st preferred..100	2¼	3½
2d preferred....*	½	⅞
Boyd-Welsh Inc....*	----	2½
Boyertown Burial		
Casket com.....*	14½	15½
Braniff Airways.2½	6¾	7¼
Breeze Corp.....1	5¼	5½
Brewing Co of Am.3	4⅞	5
Brewster Aeronaut'l	10¼	10⅜
Warrants.....*	5⅞	6⅛
Bridgeport Brass...*	10½	10¾
Bridgep't Hydr'lic20	35½	37
Bridgeport Mach...*	1½	1¾
Preferred.....100	25	34
Briggs Mfg.....*	20¾	20⅞
Briggs & Stratton..*	33	34¾
Brill Corp class A...*	1¾	2½
Class B.....*	¾	⅞
7% preferred..100	22⅛	25⅞
Brillo Mfg.....*	11	11¾
Class A.....*	33	37
Brinks, Inc.....25	80	85
Bristol Brass.....25	43	45
Bristol-Myers.....5	40½	42¾
Brit-Amer Oil Ltd—		
Coupon shares..*	12½	14
Brit-Amer Tob reg£1	6	12½
Ordinary bearer£1	7	12
Brockway Motor		
Truck com.....10	3½	5½
Brooke (E G) Iron..5	3⅛	4½
Brown Co 6% pf.100	17	19½
Brown Fence & Wire		
common.....1	2	2¼
Class A pref....*	8	12
Brown Forman		
Distillers Corp..*	1¾	2
Preferred.....*	30	35
Brown Rubber.....1	1½	1¾
Brown & Sharp		
Manufacturing..50	163	167
Brown Shoe.....*	29⅞	30¼
Bruce (E L) Co....5	7	8½
7% preferred..100	78	82½
3½% pref....100k	39	----
Bruck Silk Mills...*	3	----
Brunswick-Balke-		
Collender Co....*	22⅛	22½
$5 preferred...*	91	----
Brunswick Site...10	1¼	1¾
Buckeye Pipe L...50	36⅞	37¼
Buckeye Steel Cast *	16½	18¼
6% preferred..100	103¼	107½
Bucyrus-Erie Co...5	8¼	8¾
7% cum pref..100	105¼	108⅛
Buda Co com....100	12	13
Budd (E G) Mfg...*	3⅞	4
7% preferred..100	40	40¾
Budd Wheel.....*	5½	5⅝
7% preferred..100	112	----
Bullard Co.....*	32¾	33½
Bulova Watch.....*	30	30⅜
Burdines Inc.....1	6¾	7¾
Preferred.....*	42½	----
Burger Brewing....*	2½	3
Preferred.....50	46	48
Burkart (F) Mfg—		
Common.....1	25	----
$2.20 preferred..*	32	----
Burma Corp Ltd—		
Am dep receipts..	¾	1
Burns Bros Coal... *	1	1½
Burroughs Adding		
Machine.....*	7¾	7⅞
Burry Biscuit.12½c	⅜	7/16
Bush Term Co com 1	2¼	2⅜
6% preferred....*	3½	5½
7% debenture.100	6	7
Bush Term Bldgs—		
7% pref ctfs...100	7¼	7½
Butler Bros.....10	4¾	5
5% conv pref...30	18¾	19½
Butterick Co.....*	⅛	⅜
Preferred.....50	1	1¾
Byers (A M) com..*	7½	8
7% part pref...100	55½	58½
Byers Machine.....*	½	1¼
Byllesby class A....*	10c	20c
Class B.....*	10c	15c
Preferred.....*	2½	3¼
Byrndum Corp.....1	3	4
Bryon Jackson....*	11	11¾
Cable Elec Products		
Vot tr ctfs....50c	⅝	¾
Common.....50c	¾	1
Calif Pack Corp...*	17	17½
5% preferred....50	49½	53
Calamba Sug Est..20	11¾	12
Callite Tungsten..1	2	2¼
Cambria Iron.....50	57	58
Campbell (A S)....1	4¾	6¼
Campbell Wyant &		
Cannon Fdry....*	14¼	14⅜
Canada Bread.....*	1	5
Preferred.....100r	90	98
Class B pref....50r	----	46
Canada Cement..100	3	6
Preferred.....100	55	70
Canada & Dominion		
Sugar Co Ltd...*	17⅝	18⅝

* Without par value. a Called for redemption; see page 111. k Last sale. n Nominal r Canadian price t New stock. x Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Can Dry Ging Ale	5	13¾	14
Canada Forgings—			
Class A	* r	16½	18
Class B	* r	15	16¼
Canada Packers	* r	82	86½
Canada SS Lines	* r	4⅜	4½
Preferred	100 r	14½	15⅞
Can Wire & Cab A	* r	50	---
Class B	* r	16½	25
Canadian Airways	*	¾	1¼
Canadian Bronze	* r	32	----
Preferred	100 r	---	----
Canadian Canners	*	3½	----
Canadian Car & Fy	* r	8½	----
Preferred	25	12½	15
Canad Celanese	* r	31	31½
Preferred	100 r	120	----
Canadian Colonial Airways	1	6	6¼
Canadian Dredge & Dock	*	8	----
Canadian Foreign Invest Corp	* r	10	----
8% preferred	100 r	101	----
Can Indus Alcohol—			
Cl A voting	*	1⅛	1⅞
Cl B non-voting	*	1	1⅝
Canadian Industries			
Class A	100	120	130
Class B	100	120	130
Preferred	100	110	120
Can Locomotive	* r	6¼	10
Capital City Pro t	*	7	9
Carbon Monoxide Eliminator	*	10	12
Carborundum Co	*	102	106
Carey (Philip)	*	4½	5
6% preferred	100	78	81
5% preferred	100	67	73
Carib Syndicate	25c	¾	⅞
Carman & Co A	*	19	21
Class B	*	5⅛	6⅜
Carnation Co	*	32¼	33¾
1st preferred	100	105	----
Carpel Corp	*	24	29
Carpenter Steel	5	28½	29½
Carrier Corp	1	8	8½
Carter (J W) Co	1	7	7½
Casco Products	*	6½	7
Case (J I) Co	100	49	50¾
7% preferred	100	109	112
Case Lockwood & Brainard Co	100	240	260
Case Pomeroy	5	4½	5
Castle (A M) Co	10	15¾	17
Catalin Corp	1	2½	2¾
Caterpillar Tract	*	46½	47
Celanese Corp	*	29¼	29¾
7% prior pref	100	117⅛	117½
1st partic pref	100	123	125
Celotex Co com	*	6⅝	6¾
5% cum pref	100	52	57
Celluloid Corp	15	3¾	4¼
1st preferred	*	76	79½
$7 preferred	*	24½	26
Central Aguirre Associates	*	17½	17⅝
Central Airport	1	1⅝	2⅛
Central American Plantations	100	----	----
Cent Foundry com	1	2	2¼
5% preferred	100	22	27
Cent Ir & Steel	100	42	48
Cent Ohio St Prod	1	7¾	8½
Central Paper	1	7	8
Preferred	100	14	16
Cen Violetta Sug		4½	4¾
Centrifugal Pipe	1	3⅛	3⅜
Century Elec	10	---	3⅜
Century Rib Mills	*	2½	3⅜
7% preferred	100	88	102
Certain-teed Prods	1	4⅜	4½
6% prior pref	100	23	23¼
Cessna Aircraft	1	1⅞	2⅛
Chain Belt com	*	19½	21
Chambersberg Eng Common	Par $10	19	21
Common	Par $50	95	----
Chamberlin Metal Weather Strip	5	3¼	4
Champion Paper & Fibre common	*	21½	23½
6% pref	100	102¼	103
Chapman Valve	1	33½	35½
Preferred	100	119	----
Charis Corp	10	5¼	6
Checker Cab Mfg	5	14	16½
Cherry-Bur Corp	5	10¼	11½
Chesebr'gh Mfg	25	97	99
Chesapeake Paper Board common	*	2	----
Preferred	50	4	----
Chester Pure Silk Hosiery 6% pref	10	3	5
Common	1	¾	1¾
Chic Daily News	*	12¾	13¼
New 5% pref	100	93½	94½
Chicago Flex Shaft	5	66	68½
Chic Junc Rys & Un Stk Yds com	100	210	----
Preferred	100	100	----
Chicago Mail Order	5	8¼	9
Chicago Nipple	5	⅛	½
Chic Pneu Tool	*	10¾	11
$3 conv pref	*	30	32
$2.50 prior pref	*	43½	48
Chic Ry Equip	25	12¼	12⅞
Chic Rivet & Mach	4	9	9⅞
Chic & So Airlines	1	6½	7
V t c for com	*	6⅜	6¾
Preferred	10	13	15
Chic Yellow Cab	*	8⅛	9¼
Chickasha Cot O	10	10½	10¾
Childs Co com	*	2⅛	2¼
Preferred	100	9½	10⅛
Chilton Co	10	3½	4½
Chrysler Corp	5	75⅜	75¾
Churngold Corp	*	---	5½
Cinci Advtg Prod	*	7	7¾
Cinci Ball Crank	5	---	1¾
Cin Tob W'house	25	4¼	6
Cin Un Stk Yds	*	11⅞	12½
Cinecolor Inc		1	1¼
City Auto Stamp	*	5½	6
City Ice & Fuel	*	10¼	10½
6½% cum pf	100	86½	90
City & Sub Homes	10	5¼	6½
City Stores	5	3	3½
Clark Controller	1	15½	16½
Clark Equip Co	*	32¼	33¾
Preferred	100	105	108
Claude Neon Lt	1	¼	5/16
Clayton & Lambert	*	6	7¾
Cleveland Graphite Bronze com	1	33	34¼
Cleveland Hobbing Mach com	4	10	10¾
Cleve Tractor	*	4⅝	5
Climax Molyb-denum Co	*	27½	28
Clinchfield Coal	100	1¾	2½
Preferred	100	50	----
Club Aluminum Utensil com	*	3	3¼
Cluett Peabody	*	34⅝	35
7% preferred	100	133	142
Coca-Cola Bottling of Cincinnati	*	115	123
of Los Angeles	*	26	28
of New York	*	63	68
of St Louis	1	----	27½
Coca-Cola Co	*	105	105½
Class A	*	58½	59
Coca-Cola Intern	*	800	----
Cockshutt Plow	*	3	3¾
Cohen (Dan) Co	*	6	---
Cohn & Rosenb'ger	*	7	10½
Colgate-Palmolive-Peet common	*	11	11⅜
$4.25 preferred	*	98½	99¾
Collins & Aikman	*	23¾	24½
5% conv pref	100	108½	111
Collins Co	100	140	150
Collins Morris	1	60c	----
Collyer Insulated Wire common	*	10	13
Colonial Beacon Oil	*	26	27
Colonial Ice B pfd	*	60	----
Colon Development Ordinary shares		¾	⅞
6% conv pref		3⅝	5
Col Fuel & Iron	*	16¾	17½
Warrants		4¼	4⅜
Colson Corp	*	18	22
Colt's Patent Fire Arms Mfg	25	78	79
Columbia Baking	*	8½	10½
Preferred	*	18½	21½
Columbia Brewing	5	13⅛	14¼
Columbia Casting Sys Inc class A	2½	19¾	20¼
Class B	2½	19½	19⅞
Columbia Mills	100	38	----
Columbia O & G	1	1½	1⅝
Columbia Pictures— Vot tr ctfs com	*	4	4½
$2.75 conv pref	*	17⅝	18½
Colum Carbon v t c	*	76½	77
Columbus Auto— Parts com	*	4	7
$2 preferred	*	25	26
Combustion Eng	1	16	----
Comm'l Solvents	*	9¾	9⅞
Compo Shoe Mach v t c ext	1	11¾	12
Conde Nast Pub	*	2¾	3⅛
Congoleum-Nairn	*	16¼	16⅝
Congress Cigar	*	12¾	13
Ctfs of deposit		12¼	12¼
Conn Telep & Elec	1	⅝	1
Consol Aircraft	1	23	23¼
$3 conv pref	*	56½	59
Consol Biscuit	1	2	2⅜
Consol Car Heat	100	38	43
Cons Cigar Corp	*	10	10½
6½% prior pf	100	83¼	85
7% preferred	100	65½	70
Cons Film Indus	1	5/8	¾
$2 cum part pf	*	7½	7⅞
Cons Laundries	5	2¼	2¾
7% preferred	100	84	87
Cons Lithograph	*	2	----
Cons Mach Tool uts		54	58
Consolidated Oil	*	6⅛	6¼
Cons Paper of Can	*	3	3½
Consol Retail Sts	1	2¼	2¾
8% preferred	100	92	95
Consol Royal Oil	10	1⅜	1½
Consolidated Steel	*	5½	5¾
Consolid'd Textile	*	10c	18c
Consol Water Power & Paper com	25	----	----
Consolidation Coal— Common v t c	25	2⅞	3⅛
Warrants		----	----
5% pref v t c	100	14	15
Container Corp	20	14¼	14½
Continental Aviation & Engineering	1	3	3¼
Continental Baking Class A	*	8¾	9
Class B	*	⅞	1
8% preferred	100	78⅞	80
Continental Can	20	39¼	39¾
$4.50 preferred	*	113¾	115
Cont Diam'd Fibre	5	6⅛	6⅜
Continental Mot	1	3⅜	3½
Cont'l Oil (Del)	5	18⅛	18½
Cont'l Oil (Mex)	1	1/16	1/16
Cont'l Roll & Steel	1	6⅞	7
Preferred		50	60
Cont Screw com	10	16	----
Preferred	10	90	----
Cont Steel Corp	*	23⅛	23¼
Preferred	100	102	----
Converse Rubber	*	⅜	⅞
$2 preferred	33	2½	3½
Special pref	*	1¾	----
Cook P't & Varn	*	8	8½
$4 preferred	*	56½	59
Cooper Bessemer	*	8	9
$3 prior pref	*	24	27¾
Copperweld Steel	5	18	18¼
Conv 5% pref	50	54	56
Cornell-Dubilier Elec Corp com	1	7⅛	8¼
Corning Glass Wk	10	104	107
Preferred	100	101	----
Corn Prod Refg	25	50½	50½
7% preferred	100	173⅛	180
Corroon & Rey'ds	*	15/16	1⅛
$6 conv A pref	*	62	66
Cosden Petroleum	1	1⅛	1¼
5% conv pref	50	7½	8¼
Cosmocolor Corp	1	½	1¼
Coty Inc com	1	5	5⅛
Coty Internat'l	1	½	5/8
Courier Post pref	100	50	----
Courtaulds Ltd— Am dep rcts ord	£1	1	3
Covered Wagon Co		---	---
$1.50 conv cl A	20	⅛	⅜
Cramp (Wm) & Sons Ship	100	⅜	5/8
Crane Co com	25	19¾	20
5% conv pf	100	97½	98
Creameries of Am— $3.50 pref	*	50¼	51¼
Cream of Wheat	2	23	25
Creole Petrol	5	13	13½
Crocker-Wheeler	*	3¼	3¾
Croft Brewing	1	5/16	¼
Crompton & Kn'les	*	34	39
Crosley Corp	*	4⅜	4⅝
Crowell Collier Pub-lishing Co	*	21¼	23¾
Preferred	100	108	----
Crowley Milner	*	1	1¼
Prior Preferred	50	5	6½
Crown Central Petroleum (Md)	5	2	2⅛
Crows Nest Pass Coal		22	25
Crown Cork Int A	*	3⅞	4¼
Crown Cork & Seal	*	26½	27½
$2.25 pref w w	*	37	40
Preferred x-w	*	39½	41
Crown Drug com 25c		1	1⅛
Preferred	25	20	22¾
Crown Zellerbach	5	15½	15¾
$5 conv pref	*	85¾	87½
Crucible Steel	100	29¼	29¾
7% preferred	100	92	93½
Crystal Oil Ref	*	¼	⅜
6% preferred	10	3	6
Crystal Tissue	*	6¼	7¼
Cuba Co	*	----	⅛
Cuban Am Mangan	2	7¾	8¾
Cuban-Am Sug	10	4⅛	4¼
7% preferred	100	62	69
Cuban Atl Sugar	5	5⅝	5⅞
Cuban Tobacco	*	1¼	2
5% Preferred	100	15	25
Cudahy Pack	30	11	11½
Preferred	100	62	64⅞
Cuneo Press	5	22⅜	23⅞
6½% preferred	100	110½	111
Curtis Lighting	2½	1	2
Curtis Mfg of Mo	5	5¼	6¼
Curtis Publish	*	1⅞	2
$7 preferred	*	40⅞	41
New common w i	*	1½	1¾
New preferred w i	*	26½	27
Curtiss Wright Corp		8⅛	8¼
Class A	1	27½	28
Cushman's Sons— 7% cum pref	100	70	80
$8 cum pref	*	42	49
Cutler Hammer	*	19¼	20
Darby Petroleum	5	3½	3½
Darco Corp 8% pf	100	----	----
Dardelet Thr'dlock	*	8	11
Darling Stores Corp $2 partic pref	*	9	----
Davega Sts Corp	5	3½	3¾
5% conv pref	25	16	18
Davenport Hosiery Mills com	*	15	20
Preferred	100	110	----
Davis Coal & Coke	50	10	15
Davison Chemical	1	5⅛	5¾
Dayton Rubber Mfg Common	1	10	11
Class A	35	22½	25
Decca Records	1	4¾	5⅛
Deere & Co com	*	16⅜	16½
7% preferred	20	23¼	24
Defiance Spark Pl	*	¼	1½
Deisel-W immer Gilbert Corp	10	15½	16
Dejay Stores	1	3½	4½
Delendo Corp		20c	----
De Laval Steam Turbine	100	105	125
De Long Hook and Eye	100	78	85
Del Rayon A com	15	7½	9
Delta Airlines	100	30	34
Dennison Mfg— Class A com	5	1	1⅛
$6 prior pref	50	24½	27
8% debentures	100	90	95
Dentists' Supply	10	56½	58½
6% preferred	100	110	----
De Pinna (A) Co— Class A	1	7½	8¼
6% conv pref	10	3¼	4
Derby O & Ref com	*	1¼	1⅜
Preferred	*	27	33
Detachable Bit	10c	⅜	5/8
Detroit Aircraft	*	70c	90c
Det Gasket & Mfg	1	9½	10
6% pref w w	20	16¼	17⅜
Detroit Gray Iron & Foundry com	1	1¼	1⅜
Detroit Harvester	1	12½	13¼
Detroit Mich Stove	1	1	1¼
Detroit Paper Prod	1	⅝	1
Detroit Steel Prod	10	18	18⅝
De Vilbiss Co	10	21	24½
Preferred	10	10	11¾
Devoe & Raynolds— Class A (non-vot)	*	13¾	14¼
Common B	*	13½	15½
2d preferred	100	105	----
Dewey & Almy Chem Common	*	25	26½
Preferred	*	104	----
Dexdale Hosiery— Preferred	100	----	12
Diamond Alkali	20	70	74
Diamond Match	*	28¾	29½
6% part pref	25	35¾	36½
Diamond Shoe com	*	29½	30
6½% pf (w w)	100	105	108½
Diamond T Motor	2	6⅝	6⅞
Dictaphone Corp	*	30	32
Preferred	100	119	----
Dictograph Prod	2	¼	⅜
Diesel Equipment	1	3	4
Differential Wheel	1	2⅞	3⅛
Voting trust ctfs		2¼	2½
Warrants		---	¼
Di Noc Mfg	1	2⅞	3¼
Discount Corp	100	----	----
Disney (Walt)— 6% preferred	25	15	15½
Distillers Corp-Seagrams Ltd	*	16¾	17⅛
5% pref w w	100	70	75
Distillers Liquors	2½	1¼	2⅜
Divco-Twin Truck	1	6⅜	6½
Dixie Home Stores	1	9¾	10¼
Dixie Ice Cream	5	5	8½
Dixie-Vortex Co	*	10¼	10¾
Class A	*	34¼	34¾
Dixon (J) Cruc	100	22	25
Dobeckmun Co com	1	4	5⅞
Dr Pepper Co	* k	15¾	----
Dodge Cork	5	----	----
Doehler Die Cast	*	19⅞	20⅝
Dold (Jacob) Pkg— 6½% pref	100	28¾	30½
Dominion Bdge	100	16	20
Dominican Coal pf	25 r	19¼	20
Dominion Glass	100 r	122	126
Preferred	100 r	140	145
Dominion Steel & Coal B	25	5½	6¾
Dominion Stores	* r	4	5
Dominion Tar & Chemical	*	3	6¾
5½% pref	100	54	----
Doubleday Doran	*	9½	11
Douglas Aircraft	*	72½	73¼
Douglas (W L) Shoe Common	*	⅜	¾
Conv prior pref	*	1½	2½
Dow Chem com	*	140½	141
5% preferred	100	114	114¾
Dow Drug	*	1½	1⅝
Preferred	100	----	35
Dresser Mfg com	*	22½	23
Driver Harris Co	10	20½	23½
Preferred	100	106½	110
Dryden Paper	* r	5⅞	6⅛
Dubilier Condenser	1	2¼	2⅜
Du Mont (Allen) Laboratories cl A	1	8	9½
Dun (R G) Bradstreet Corp	*	30	33
$6 preferred	*	109	----
Dunhill Internat'l	1	6⅜	7
Duplan Silk	*	10½	12
8% cum pref	100	114	----
DuPont (E I) de N & Co common	20	167	168
Preferred	*	123	125
Durez Plastics & Chem com	5	37	38½
6% pref	25	23½	25
7% pref	100	98	----
Durham Hosiery— Mills B com	*	5/8	¾
6% pref	100	24	30
Duro-Test Corp	1	3/16	1
Duval Texas Sulph	*	4½	5½
Eagle Lock	25	8½	10½
Early & Daniel	*	25	26
Preferred	100	----	116
Eason Oil	1	½	1
$1.50 conv pref	20	11	13
East Dairies Ltd	* r	----	----
Eastern Air Lines	1	29½	29⅞
Eastern Corp com	10	4¼	5¼
5% prior pref	20	12¾	13¾
Warrants		1⅞	2¼
Eastern Footwear	1	¼	⅜
East Mall'ble Iron	25	8½	9½
East Racing Assn	*	36	41
Eastern Roll Mill	5	3⅞	4
Eastern Sugar Assoc Common	1	6⅛	7⅛
Preferred	1	16½	18¼
Eastman Kodak	*	130	130¾
6% preferred	100	172	176
Easy Washing Mach Common	* r	----	3½
Class B	*	3⅛	3¾
Eaton Mfg Co	4	31	32
Economy Groc Sts	*	13¼	15
Edgewater Steel	*	60	----
Edison Bros Stores	2	14	14½
5% preferred	50	46	48
Edison Splitdorf	*	½	1½
Educational Pict	1	----	¼
Eitingon Schild	*	----	----
Elder Mfg	*	9	----
Class A	100	55	----
Electrical Steam Sterilizer	1	¼	½
Electric Auto-Lite	5	35½	35⅞
Electric Boat	3	13⅝	13¾
Electrical & Musical Indus Am shs		¾	⅞
Elec Stor Battery	*	29¼	30
Elec Vacuum Clean	*	20½	24
Electro Bleach Gas	*	25	27
Electrol Inc com	1	¼	½
Electrographic Corp Common	1	10¼	13
Electrolux Corp	1 r	8⅜	8¾
Electromaster Inc	1	1	1⅞
Elgin N Watch	15	26	28
Eljer Co com	*	3¼	----
5% cum pref	50	35	----
5% prior pref	100	49	----
Elk Horn Coal	*	11/16	1
1st preferred	100	1	3
2d preferred	100	1	3
Ely Walker D G	25	15	----
1st preferred	100	114	120
2d preferred	100	96	98
Emerson Drug	2½	17	18
Class B	2½	17	18
Preferred	25	27½	----
Emerson Elec Mfg	4	3	3¼
Preferred	4	86	----
Empire Sheet & Tinplate	*	3½	4¼
Emsco Derrick	5	9	10
Endicott-Johnson	50	38½	39
5% preferred	100	107	107¾
Equit Of ice Bldg	*	½	5/8
Esquire Inc	1	3⅛	3⅜
Eureka Pipe Line	50	23	25
Eureka Vac Clean	5	3¾	3⅞
Evans Products	5	6¾	6⅞
Ever Plastics Corp	5	2	5
Eversharp Inc	1	1¾	2¾
Ex-Cell-O Corp	3	32¼	32½

* Without par value. *a* Called for redemption; see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

gitized for FRASER
p://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Exch Buffet Corp *	1/16	3/4
Ex Lax Mfg A 10	47	55
Faber Coe & Gregg *	35	----
Preferred 100	101 1/2	----
Fafnir Bearing 25	123	133
Fair (The) Chicago *	2 5/8	3 3/8
7% preferred 100	34	35
Fairbanks Co 25	----	1/2
8% preferred 100	4 5/8	5
Fairbanks Morse *	37 1/2	38
Fairchild Aviation 1	9 3/8	9 1/2
Fairchild Eng & Airl	4 1/2	4 5/8
Fairfield West Md Dairy 6% pref	89	93
Fajardo Sugar 20	19 1/8	20
Falstaff Brewery 1	6 1/8	6 3/8
Famise Corp 50c	5c	25c
Class A 2	1/4	1
Famous Players Can Co p com 1 r	----	20
Fanny F'mer Cand *	20 3/4	21 3/4
Fansteel Metallurg *	9 1/8	9 7/8
Farben Ind	12 1/2	----
Farnsworth Telev & Radio 1	1 3/4	2 3/8
Fashion Park com *	1	2
Preferred *	3	5
Fedders Mfg 5	7	8 3/8
Federal Bake Shops *	9 1/2	10 1/2
Preferred 30	25	30
Federal Compress & Warehouse 25	32 3/4	34
Federal Machine & Welder com 1	9 1/2	11
Federal Match units	----	----
Federal Mogul 5	13 1/4	13 3/4
Federal Motor Tr *	3	3 1/4
Fed Screw Works 1	1 3/4	2 1/2
Federated Dept Sts *	19 1/2	20
4 1/4% preferred 100	89	93 3/4
Federated Publica's *	20 1/2	21 1/2
Fenton United Clean & Dyeing com 100	23	30
Preferred 100	74	----
Ferro Enamel 1	14 1/2	14 3/4
Fiat Am dep rcts	12 1/2	14
Fidelio Brewery 1	1/16	1/4
5th Ave Coach 25	23	26
Filene's(Wm)Sons *	11 3/4	20 1/2
Finch Telecommunications com 1	5	7
Firestone Tire & Rub Common 10	14	14 3/4
6% pref ser A 100	90	92 5/8
First Nat Stores *	40 1/2	41 3/4
Fishman (M H) *	7	8 1/2
Preferred 100	84	87 1/2
Fisk Rubber Corp 1	10 1/2	11 1/2
Flintkote Co com *	14 3/4	15
Fla Portld Cem u ts.	64 1/2	----
Florence Stove *	27 1/2	28 1/4
Florsheim Shoe com *	20 1/4	22
Flour Mills of Amer Preferred *	1	2
Fohs Oil *	4 1/2	5 1/2
Follansbee Bros *	1 1/2	1 5/8
Preferred 10	13	15
Follansbee Steel— New com w i 10	5 1/4	6
New pref w i 100	18 1/2	20 1/2
Foimer Graflex *	3	----
Preferred 100	55	----
Food Devices 20c	5/8	1
Food Machinery 10	25	26
4 1/2s conv pref 100	105	107
Foote Bros Gear & Mach com 5	4 3/4	5 1/4
Preferred 100	7 3/4	8 1/4
Foote Burt com *	14 1/2	15 1/2
Ford Motor Ltd— Am dep rcts ord	1 3/8	2
Ford Mot of Can— Class A *	11 3/4	12 1/2
Class B *	11 1/2	13
Ford Motor France Am dep rcts	1/2	1
Formica Insulation *	18	19
Ft Worth Stk Yds *	15	----
Foster Wheeler 10	14	14 1/2
$7 conv pref *	75	82
Foundation Co 1	2	3 1/8
Foundation Co of Canada * r	11 3/4	12
Fox Film class A *	15	----
Fox (Peter) Brew 5	15	17
F-R Publishing *	11	----
Francisco Sugar *	2 7/8	3
Franklin Co Coal— Preferred 10	1/4	5/8
Franklin Ry Sup *	17	20
Franklin Shops *	6	8
Preferred 10	8	9 1/2
Freeport Sulphur 10	30 3/8	31
French Investing *	----	----
Preferred 100	3 1/2	4 1/2
Froedtert Grain & Malt common 1	9	9 3/4
Partic conv pref 15	17	18 1/2
Fruehauf Trailer 1	21	22
5% conv pref 100	93	95
Fuhrman & Schmidt Brewing com 1	25c	----
Fuller Brush com 5	9 1/2	----
Fuller (G A) Co— Common 1	14 1/4	17
$3 convertible *	17 3/4	20
4% conv pref 100	37 1/2	39
Gabriel Co cl A *	1 5/8	1 3/4
Gair (Robert) com 1	2 3/4	2 7/8
$3 Preferred 10	12 5/8	12 1/4
Galveston Houston *	16	18
Gamewell Co *	18	19
$6 conv pref *	87	90
Gannett Co Inc— $6 conv pref *	98	99
Garfinckel (J) & Co Common 1	9	10 1/2
6% conv pref 25	24	----
Garlock Packing *	49 1/2	51 1/2
Gar Wood Indus t 3	4 3/4	5
Gaylord Container 5	10 1/2	12
5 1/2 conv pref 50	47	55
Gen Accept'ce Corp Class A 5	11	13
Conv preferred 20	16	18

Stocks Par	Bid	Ask
	Per	share
Gen Alloys Co *	3/4	1
Pref (stamp) 10	3	5
General Amer Oil of Texas common 5	3	4
Preferred 10	5 1/2	----
Gen Amer Trans 5	46 3/4	47 1/2
GenAniline&FilmA *	50	53
General Baking 5	6 3/4	6 7/8
$8 1st pref *	136	150
Gen Bottlers com 1	10	10 1/2
General Box Corp 1	1	1 1/8
General Bronze 5	2 3/8	2 1/2
General Cable *	4 1/8	5
Class A *	13	14
7% preferred 100	54	62
Gen Cigar common *	17 1/4	18 1/4
7% preferred 100	109	111
Gen Crude Oil 2 1/2	4 1/4	4 3/4
Gen Development 20	5 1/2	----
General Electric *	34	34 1/8
General Elec Ltd— Am dep rcts reg £1	4 1/4	4 3/4
Gen Fire Exting * x	12 1/2	14 1/2
Gen Fireproofing *	14 5/8	15
7% preferred 100	109	----
Gen Foods Corp *	41 3/4	42 7/8
$4.50 preferred *	117	124
Gen Machinery *	19	20 3/4
4 1/2% preferred 100	99	----
General Mills *	90	92
5% preferred 100	127 1/4	128
General Motors 10	48 1/8	48 1/4
$5 preferred *	124 1/2	125 5/8
Gen Optical pref *	7	----
Gen Outdoor Adv't'g Common *	4 1/4	4 3/4
Class A *	42 1/4	48
6% preferred 100	74	80
General Print Ink 1	6 7/8	7
$6 preferred *	108	109 7/8
Gen Rayon A stk *	1/2	5/8
Gen Ry Signal *	12 5/8	12 7/8
6% preferred 100	98	103
Gen Refractories *	24 1/2	25
General Shoe 1	10 3/8	11
Gen Steel Casting *	1 1/2	2 1/2
$6 conv pref *	24 1/2	25
Gen Theat Equip *	9 1/2	9 7/8
Gen Time Instru *	16 1/2	18 1/2
6% preferred 100	111	100
Gen Tire & Rub 5	11 1/4	11 3/4
6% cum pref A 100	96	102 3/4
Genessee Brew A 1	2 3/4	3 1/2
Class B com 1	2 1/2	3 1/4
Giant Portland Cement com 5	45c	52c
Preferred 50	6 3/4	7 1/4
Arrear ctfs	10 1/2	11 1/2
Gibson Art *	25 3/4	26
Giddings & Lewis 2	28	29 1/2
Gilbert (A C) *	4 1/2	4 7/8
Preferred *	40 3/4	44
Gilchrist Co *	3 3/8	3 3/4
Gillette Saf Razor *	3 5/8	3 3/4
$5 c nv pref *	34 3/4	36
Gilmer (L H) 5	5	7
Gimbel Bros *	6	6 1/4
$6 preferred *	54	55 1/8
Gladding McBean & Co *	4 3/4	6 1/4
Gleaner Harvester *	5 3/4	6 1/2
Glen Alden Coal *	8 3/8	8 3/4
Glidden Co *	14 1/4	14 1/2
4 1/2% conv pref 50	41	44 1/2
Globe-Democrat Publish pref 100	116	----
Globe Wernicke *	4	6
Preferred *	68	73
Gobel (Adolf) Co 1	2 1/8	2 1/2
Godchaux Sugar— Class A *	19	21
Class B *	5 1/2	6
Preferred *	92	95
Goebel Brewing 1	2 1/4	2 3/8
Golconda Petrol *	1/2	3/4
Goldblatt Bros— Preferred 50	33 1/2	35
Goodall Rubber	35	----
Good Humor Corp 1	2 7/8	4 3/8
Goodrich (B F) *	12	12 1/8
$5 preferred *	51	52
Goodyear Tire & Rubber com *	15 3/4	16
$5 conv pref *	84 1/2	87
Goodyear T & R of Canada * r	68 1/2	75
Preferred 50 r	55	57 1/2
Gorham Inc com A *	3/4	1 3/8
$3 preferred *	12	15
Gorham Mfg 10	23 1/2	25
Gorton-Pew Fish *	32	37
Gotham Silk Hosiery com *	1 7/8	2 1/8
7% preferred 100	30 3/4	50 1/8
Graham-Paige Mot 1	1/2	9/16
Grand Rapa Varn 1	4 1/2	6
Grand Union— Com div certifs *	11 1/2	12 1/4
Ex-div certifs *	9	9 1/2
Granite City Steel *	11	11 1/2
Grant (W T) com 10	32 1/2	33 1/2
5% preferred 20	22 1/2	23 1/2
Gratcn & Knight *	3 1/4	5 1/4
Preferred 100	43	47 1/2
$1.80 prior pref *	21	24
Gray Mfg Co 10	6	6 1/4
Gt Atl & Pac Tea Non vot com *	93 1/8	94
1st preferred 100	123	128 1/4
Great Lakes Paper— 6% pref 100	11	13
Great Lakes SS *	40	42 1/2
Great Lakes Term Whouse (Ohio) *	2 1/4	3
Great Nor Pap 25	39 1/2	41 1/2
Great West Sugar *	20 1/8	20 3/4
7% preferred 100	131	134
Greenf'ld T'p & Die *	8	9
$6 preferred 100	57	61
$1.50 preferred *	18	21
Green (H L) Co 1	30	30 1/2
Greyhound Corp *	11 1/4	17 3/8
5 1/2% preferred 10	10 3/4	11
Griesedieck Western Brew common *	25	----
5 1/2% pref 25	21	23

Stocks Par	Bid	Ask
	Per	share
Groc Store Prod 25c	1 5/8	2
Group No. 1 Oil *	1700	2000
Group No. 2 Oil 1	1/2	3/4
Gruen Watch 1	4	4 1/2
6% preferred 25	18	20
Grumman Aircraft Engineering com 1	17 3/4	18 1/4
Warrants	7	----
Guantanamo Sug *	1 1/2	1 7/8
8% preferred 100	12	14 1/2
Gulfboard Oil 1	1 1/4	1 5/8
Gulf Oil Corp 25	29	29 5/8
Gypsum Lime & Alabaster Ltd *	1 1/2	4
Hajoca Corp *	4	5 1/2
Preferred 100	20	23
Hall Lamp com 5	8	9
Hall (W F) Print'g 10	14 3/8	14 5/8
Haloid Co 5	16	17
Hamilton Watch *	14 1/2	15
$6 preferred 100	102 1/4	----
Hammermill Pap 10	23 1/2	25
Hammond Instrum't	3 3/8	3 3/4
Preferred 50	40 1/2	42
Hanley (James) 5	20	25
Preferred 50	51	----
Hanna (M A) *	21	23
$5 cum pref *	103	104 1/2
Happiness Candy *	30c	50c
Harlow Aircraft 1	1	1 1/4
Harshaw Chemical *	17	18 1/2
Harbison-Walker Refractories com *	20 1/2	21 3/4
6% preferred 100	126	150
Harrisburg Steel 5	13 1/2	14 7/8
Harris Seybold Potter com *	4	4 1/2
$5 preferred 100	52	55
Hart & Cooley 25	125	135
Hartford Times *	19	----
Hartman Tob *	1/4	3/8
Harvard Brewing 1	1 3/4	1 7/8
Harvill Aircraft Diecasting 1	2 1/2	2 3/4
Haskelite Mfg 5	4 5/8	5 1/2
Hat Corp class A 1	6	6 1/2
Class B n-v 1	5 1/4	6 3/4
6 1/2% pref w w 100	88	95
Hatfield-Campbell *	----	2
Prior preferred 12	4 1/2	----
Partic pref 100	7 1/2	9
Haverty Furn Cos— Conv pref *	17 1/2	30
Hawley Pulp & Pap 1	10 3/4	11 1/2
$7 preferred *	101	----
Hayes Indus 1	7 3/4	8 1/4
Hayes Mfg 2	2 1/4	2 3/8
Haytian Corp *	3/4	1
Hazel-Atlas Glass 25	98 1/2	102
Hazeltine Corp *	21 1/4	24 1/4
Hearns Dept Stores Common 5	2	2 1/4
6% conv pref 50	20	20 7/8
Hearst Consol Pub— 7% class A pref 25	5	5 1/2
Hecker Prod com 1	8 1/4	8 1/2
Helena Rub'stein *	8 3/4	11
Class A *	9 1/4	10 1/4
Helme (G W) 25	91 3/8	93
7% non-cum pf 100	150 1/2	165
Hendey Mach *	10 1/2	11 1/2
Hendrick Ranch Royalties 1	1/4	3/4
Hercules Cement *	54	60
Hercules Motors *	14 5/8	15 1/2
Hercules Powder *	82 1/2	84
6% preferred 100	126 1/4	127 1/4
Hershey Creamery *	18 1/2	21 1/2
Preferred 100	105	----
Hershey Chocolate *	53 1/2	57 1/2
$4 conv pref *	101 1/4	109 1/2
Hewitt Rubber 5	8	9 3/4
Heyden Chemical 10	74	76
Heywood-Wakefield Common 25	5 1/2	7 1/2
1st B pref 25	5 1/2	7 1/2
Hiawatha Oil & Gas Common 5	7/8	1 1/8
Preferred 10	5	6 1/2
Hickock Oil cl A 1	12 1/2	13 1/2
Hilton-Davis Chem Common 1	19	21
$1 1/2 preferred 5	24	26
Hinde & Dauch 10	14	14 3/4
$5 conv pref 100	94	97
Hires (C E) com 1	15 1/2	17
Hobart Mfg A *	9	35 1/2
Hoe (R) class A 10	9	9 1/2
Prior pref 65	23	27
7% preferred 21	6 1/2	8
Common *	5/8	1 1/4
Hollander(A)& Son 5	6	6 1/2
Holland Furnace 10	28	29 1/2
Holophane Co *	12	12 3/4
Holly Sugar 1	9 1/2	10
7% preferred 100	101	----
Holt (H) & Co A *	2	5
Hooker Electro Chemical com 100	116	----
Preferred 100	95	98
Horder's Inc com *	10	14 1/2
Hormel & Co com *	29	34
Horn (A C) com 1	2 3/8	3
Prior preferred 5	4 1/2	6
Horn Hard't(NY) *	29	29 3/8
5% preferred 100	108 1/4	109 3/4
Horn & Hard't Bak *	105	----
Hotel Statler com *	15	17
6% preferred 25	23 1/4	----
7% preferred 100	96	----
Hotel Waldorf-Ast 1	1/8	1/4
Houdaille-Hershey— Class A *	32	34
Class B *	12 1/2	12 3/4
Houdry Process 10	40	45
Houston Oil Field Material com 1	2	2 3/4
$1.50 conv pref 20	15	17
Houston Oil (Tex)— Vot tr ctfs com 25	3 7/8	4
Vot tr ctfs 6% pf 25	15	16 1/2
Howard Aircraft 1	1 1/4	1 3/8
Howe Scale com *	17	22
1st preferred 100	52	----
2d preferred *	6	----
Hubbell (Harvey) 5	15 1/2	18

Stocks Par	Bid	Ask
	Per	share
Hudson Mot Car *	3 1/8	4
Humble Oil & Ref *	51 1/4	51 1/2
Hummel-Ross Fibre Common 5	6 5/8	6 7/8
Hunter Steel com *	3/4	1 1/4
6% preferred 20	12	12 1/2
Hupp Motor 1	1/2	9/16
Hussmann-Ligonier *	8 5/8	10
Preferred 50	----	48 1/2
Huttig Sash&Door 5	6 1/4	----
Preferred 100	----	97
Huylers Inc., com 1	1/32	3/4
7% pref unstpd 100	4 3/4	8 3/4
7% pref stmpd 100	5 1/4	6 3/4
Hyde Park Brew 10	44	47 1/2
Hydraulic Press Brick com 100	10c	20c
6% pref 100	1 1/2	1 3/4
Hydraulic Press Mfg Common 5	8 1/4	8 3/4
6% conv pref 25	24 1/2	23 1/2
Hygrade Food Prod 5	1 5/8	2
Hygrade Sylvan *	36	38
6 1/2s conv pref *	110 1/2	----
Ideal Cement 100	26 1/2	27 1/2
Imperial Chemical Indus rcts £1	3	6 3/4
Imperial Oil Ltd *	7 1/4	7 3/4
Registered shs *	7 1/8	7 1/8
Imperial Tobacco of Canada com 5	9	10
Imperial Tobacco of G Brit & Irel'd Am dep rcts ord £1	7 3/8	----
Indian Motocycle *	15	16
Preferred 10	10 1/2	----
Indiana Gas & Chem Common 5	1 1/4	1 3/4
$3 pref *	18	19
Indiana Pipe Line 7	3 1/4	3 1/2
Indian Refining 10	5 1/4	5 3/4
Indian Terr Illum Oil non-vot A 1	1/2	3/4
Class B 1	1/2	5/8
Indus Accep Corp— Cum pref 100	44	----
Indus Brown Hoist— Common v t c *	1 5/8	2 1/4
1st pref v t c *	4	4 1/2
2d pref v t c *	1 5/8	2 1/4
Industrial Rayon *	22 1/2	23
Ingersoll Rand *	92	93 1/2
6% preferred 100	145	157
Inland Steel *	81 1/2	83
Interchemical Corp *	24 3/4	25 3/8
6% preferred 100	104	104 1/2
Intercont Rubber *	2 1/2	3
Interlake Iron *	7 7/8	8
Int. Agricultural *	1 3/8	1 1/2
7% prior pref 100	22	23 3/4
Int Business Mach *	142	145
Int'l Cellucotton *	33	33 3/8
Int Cigar Mach *	17 3/4	20
Internat Educational Publishing pref *	1/4	3/4
Internat Elevating 40	9	12
Int Harvester *	45 1/2	45 7/8
7% preferred 100	154 1/2	160
Internat Indus 1	1 3/8	1 3/8
International Match Realization £1	10 1/2	12
Int Mercan Mar *	6 1/8	6 1/4
Internat Metal Ind class A *	4 1/2	6 3/4
Int Nickel (Can) *	27 5/8	27 3/4
7% cum pref 100	121	135
International Paper & Power com 15	15 1/2	15 5/8
5% conv pref 100	61 1/2	62
Warrants	3	3 1/8
Internat Petroleum Coupon shares *	10 1/2	10 3/4
Registered shs *	10	11 1/4
Internat Prod *	3	3 1/4
Internat Pulp *	1	2 1/2
Preferred 100	50	60
Int Safety Razor B *	3/8	5/8
Internat Salt *	33	34
Internat Shoe *	29	30
Internat Silver 50	17 1/8	19
7% preferred 100	95	101
Int Text Book *	3/4	1 1/4
Int Vitamin Corp 1	4	4 3/8
Interstate Airplane & Engine 10	6 1/2	7 1/2
Interstate Bakeries *	1 1/4	1 7/8
$5 preferred *	21 1/4	24 1/4
Interstate Dept St's *	8	8 3/4
7% preferred 100	78	90
Interstate Home Equipment 1	8 1/4	8 1/4
Interstate Hosiery Mills com *	10	11 1/4
Intertype Corp *	5 1/2	7
Iron Fireman vtc *	15 1/4	16
Ironrite Ironer 10	3 3/4	5 1/4
Irving Air Chute 1	13 5/8	14
Irving (John) Shoe 1	1/8	5/8
Preferred w w 25	2	3
Jackson (Byron) see "B"		
Jacobs (F L) Co 1	2	2 1/8
Jarvis (W B) Co *	12 1/8	13
Jeannette Glass *	1	1 1/2
Jefferson Lake Sul 1	2 7/8	3
Preferred 10	7 5/8	8 1/8
Jenkins Bros 25	16	18 1/2
Jersey Cereal *	15	----
Jewel Tea *	42	43
Johns-Manville *	65	66 3/4
7% preferred 100	125	127 1/2
Johnson Pub 10	1/16	1 3/4
Johnson Stevens & Shinkle Shoe *	----	13 3/4
Johnson Tin Foil & Metal 100	70	----
Jonas & Naumb'g 2	1 1/2	2
Jones & Lamson	39	40 1/2
Jones & Laughlin Steel common 100	22 1/4	22 3/4
7% preferred 100	71	72 1/2
Joy Mfg 1	13 1/4	14 1/4
Julian & Kokenge *	25	26 3/4
Kahn's (E) Sons *	13	13 1/2
1st pref 100	103	----
Kalamazoo Stove & Furnace com 10	10 1/4	12

* Without par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Kane Carburetor	*	----	2
K C Stk Yds Me	100	26	30
Preferred	100	67	71
Kaufman Dept St's Common	1	11½	12¼
5% conv pref	100	86	100
Kaynee	10	4½	5½
Preferred	100	95	----
Kayser (Jul) & Co	5	8¾	9¼
Keith-Albee-Orph— 7% conv pref	100	98	103½
Keith (Geo E) Co— 7% preferred	100	8	20
Keller Dorian Colorfilm	20	----	¼
Kellett Autogiro	1	¾	1⅛
Kellogg Co	*	19	19¾
Kelly Springfield Tire common	5	1⅜	1⅞
Kelsey-Hayes Wheel Conv class A	1	14	14¼
Class B	1	6⅝	6¾
Kemper-McMillan		23	27
Kendall Refining	10	14¼	15¼
Kennedy's Inc	5	5½	6⅜
$1.25 conv pref	*	15	17
Ken-Rad Tube & Lamp A	*	3⅜	5
Kensico Cemetery Association	100	25	29
Kentucky Stone vtc	1	11¼	12½
Key Co common	*	----	6
Keyes Fibre com	*	1	1¾
Class A	*	3	4½
Preferred	*	45	55
Keystone Steel & Wire common	*	13¼	13½
Keystone Watch Case	16 2-3	38	42
Kimberly-Clark	*	33	34⅞
Preferred	100	*k* 112	May 15
King Oil	1	----	----
Kingsbury Brew	1	7/16	⅝
King Seeley com	1	7¾	8¾
Kingston Products	1	1	1¼
Kinner Motors	1	1⅝	1¾
Kinney (G R) Inc	1	1¾	1⅞
$5 prior pref	*	22½	23½
Kirby Lumber	100	47	53
Kirby Petrol	1	1⅞	2
Klein (D E) Co	*	11	12
Kleinert Rubber	10	8⅝	9½
Knapp-Monarch	*	8	9
Preferred	*	32	----
Knott Corp	1	3⅝	4¼
Knudsen Creamery- 6% cum pref	*	7½	8½
Kobacker Stores	*	6½	10
7% preferred	100	75	----
Koppers Co 6% pf	100	82	86
Kresge Dept Stores	1	2½	3¾
4% preferred	100	42½	50
Kresge (S S) Co	10	24¼	24⅝
Kress (S H)	*	25	26
Special pref	10	11½	12½
Kreuger (G) Brew	1	5⅛ *r*	5½
Kroger Grocery & Baking common	*	30⅛	30½
1st preferred	100	121	----
2d preferred	100	122	----
Kysor Heater	1	6¼	6¾
Laclede-Christy Clay Products	*	4½	6½
Laclede Steel	20	17	----
Lago Petroleum	1	44	47
Lake of the Woods Milling	* *r*	15½	16½
Preferred	100 *r*	----	----
Lakey Fdy & Mach	1	3⅜	3½
Lambert Co	*	12½	13
Landers, Frary & Clark	25	24¼	26¼
Landis Machine	25	----	10¼
Lane Bryant Inc	*	4½	5¼
7% preferred		*k* 100	Aug. 10
Lanett Bleachery		37	----
Lane Wells Co	1	10½	11½
Langendorf United Bakeries class A	*	12	15½
Class B		4½	6
Lanova Corp	1	3¾	4
Lanston Monotype Machine Co	100	24	27
Lautaro Nitrate A	1	10c	----
Lawrence Portland Cement	100	11½	13
Lea Fabrics	*	6	8
Lebanon Steel & Ir	1	2¾	3
Lee Rub & Tire	5	21	21¾
Lefcourt Rlty Corp	1	¼	¾
Conv pref	*	3	4½
Len Coal & Nav	*	2½	2⅜
Le Pont Cement	25	19¾	21
4% conv pref	100	105¼	108
Lehigh Valley Coal	*	1	1⅛
6% cum conv pf	50	3¼	3½
Lehigh & Wilkes-Barre Corp	*	31	34
Lehn & Fink Prod	5	11½	11⅝
Leland Electric	*	13¼	13¼
Lemp (Wm J) Brew	5	50c	65c
Leonard Oil Devel	25	⅛	¼
Leonard Refining	3	2½	2¼
Lerner Stores	*	23	24¾
4½% pref	100	83	85
Lessings Inc	1	⅞	1¼
Le Tourneau (R G)	1	27½	29
Lewis (Edgar P) pf	10	3½	5
Ley (Fred T) & Co	*	⅜	½
Libbey-Owens-Ford	*	40	40½
Liberty Aircraft	1	5¾	6⅛
Liberty Baking	*	⅛	½
Preferred	100	3	----
Lib McNeil & Lib	7	6½	7
Life Savers Corp	5	37	39
Lig & Myers Tob	25	96⅜	98
Common B	25	97½	99
7% preferred	100	176	181
Lily Tulip Cup	*	18⅛	19⅜
Lima Locom Wks	*	20¾	22
Lincoln Bldg v t c	1	2¼	3¼
Lincoln Mtge	1	2⅝	3⅛
Lincoln Service	100	17¼	20
Prior preferred	50	44½	52
Lincoln Stores		19½	21½
Preferred		107½	----
Line Material	5	9¼	9⅝

Stocks	Par	Bid	Ask
		Per	share
Link-Belt Co	*	33¼	34¼
Lionel Corp	10	8¼	9¼
Lion Match	*	7¾	8½
Lion Oil Refg	*	9⅞	10¼
Lipton (Thomas J)— Class A	1	7	----
6% preferred	25	15¼	16⅝
Liquid Carbonic	*	14½	14⅞
Liquidometer Corp	1	4½	4⅝
Lit Brothers	*	⅞	1¼
Preferred	100	32	----
Loblaw Groc Ltd A	*	13	----
Class B	*	13	----
Locke Steel Chain	5	12¾	13½
Lockheed Air Craft	1	27½	27⅝
Locomotive Firebox	*	5¾	6¾
Loew's Inc. com	1	25⅜	26
$6.50 cum pref	*	100	102¾
Loft Inc	*	21¾	21⅞
Loft CandyCorp	1	7/16	⅝
Lone Star Cement	*	33	34¼
Long Bell Lum A	*	3⅜	3½
Common	*	11	12
$5 preferred	100	62	65
Longhorn Portland Cement com	*	17¾	18¾
Preferred	100	101½	----
Longwear Corp	*	8½	----
Loose Wiles Bis	25	14¼	14⅞
5% preferred	100	103	109¼
Lord & Taylor	100	135	165
1st preferred	100	100	----
2nd preferred	100	110	----
Lorillard (P)	10	19¼	19½
7% preferred	100	151	154
Loudon Packing	*	2	2⅛
Louisiana Ice & El	1	13	14
Louisville Cem	100	55	57½
Ludlow Valve com	*	¾	1¼
5% n-c pref	20	3	4
Lukens Steel	50	6½	8
Lunkenheimer Co— Common	*	18	19¾
6½% pref	100	100	----
Luscombe Airpl	50c	1½	1¾
Lynch Corp	5	22	23
Lyon Metal Prod	10	8	10
MacAndrews & Forbes	10	28½	30
6% preferred	100	124	132
Macfadden Newsp	*	½	1¼
Macfadden Pub	*	1	1¾
Preferred	*	10	12
Mack Trucks Inc	*	22½	23⅜
MacWhyte Co— 8% preferred	100	100	----
Macy (R H) Co Inc	*	25½	25⅝
Mad Sq Garden	*	10½	11
Magazine Repeating Razor com	1	10	11
Preferred	*	85	92
Mahoning Invest	100	4	7
Majestic Radio wi	1c	¼	½
New preferred wi	*	⅝	1¼
Major Marketing	1	1	2
Mallory (P R)	*	12⅛	13⅜
Maltine Co		14	16
Manati Sugar com	1	1¾	2
Option warrants		⅜	¾
Mandel Bros Inc	*	6½	7
Mangel Stores	1	1¼	1¾
$5 conv pref	*	29	34
Manhattan Shirt	25	12	13¼
Manischewitz (B)	*	9	14
Manning Bowman & Co common	*	2	4
Mansfield Tire & Rubber com	*	----	----
Manufac's Trading	1	85c	1.05
Preferred	10	7¼	8
Mapes Cons Mfg	*	25	28
Maple Leaf Mill	* *r*	2½	2¾
Preferred	100 *r*	4¾	5
Maracaibo Oil Exp	1	¾	1
Marathon Paper	25	29	31
Preferred	100	100	102
Margay Oil Corp	*	10	13
Marion St Shov	*	2¾	3
Preferred	100	27	30
Martin Rockwell	1	52	53½
Marshall Field & Co	*	13¼	13½
6% preferred	100	102½	103½
Marshall Wells pf	100	----	----
Martin (Glen L)	1	31¼	31⅜
Martin Parry Corp	*	8¼	8¾
Masonite Corp	*	27½	28½
5% A conv pf	100	102½	104½
Massey-Harris	*	2	2½
Preferred	100	20	22
Master Electric	1	28¾	29½
Master Tire & Rub	*	⅝	1⅜
Preferred	*	8	10
Math'son Alkali	*	27½	28
7% preferred	100	167	----
May Dept Stores	10	47	48
Maytag Co	*	2½	2¾
1st $6 pref	*	90	101½
$3 cum pf w w	*	22½	25½
McCahan Sugar Refining	pref 100	36	41
McCall Corp	*	12	12½
McColl-Frontenac Oil Co	* *r*	5¾	6
Preferred	100	58	----
McCord Rad cl A	*	3½	----
Class B	*	1	1¼
McCrory Stores	1	14⅞	15¼
Conv 6% pref	100	100½	108¾
McGraw Electric	1	24	25
McGraw-Hill Pub	*	6¾	7¼
McKeesport Tin Plate com	10	7	7⅛
McKesson-Robb'ns	5	4⅜	4½
$3 conv pref	*	21½	22
McLellan Sts com	1	6⅜	6¾
6% conv pref	100	95½	108
McQuay NorrisMfg	*	35	38
McWilliams Dredge	*	5¼	6
Mead Corp com	*	8⅞	9⅛
$6 preferred ser	*	77	80
$5.50 pf ser B w w	*	66	68½
Mead Johnson com	*	139	142
Preferred	10	10	----
Melville Shoe	1	28½	28⅞
5% preferred	100	110	111
Mengel Co	1	2⅞	3⅛
5% conv 1st pf	50	14¾	15¼

Stocks	Par	Bid	Ask
		Per	share
Mercantile Stores	*	13½	16
Preferred	100	94	97
Merchants & Miners Transportation	*	11	13
Merchants Refrig	*	----	3
Preferred	100	30	35
Merck & Co com	1	62½	64½
6% preferred	100	115	116½
Mergenth'ler Lino	*	14¼	15
Merrimac Hat	*	10	11½
Preferred	50	54½	----
Merritt, Chapman & Scott com	*	3¾	4¼
6½% pref A	100	69½	72
Warrants		¼	⅝
Mesabi Iron	1	½	⅝
Mesta Machine	5	27⅜	28
Metal Textile Corp Common	25c	1⅝	2
Partic pref'ence	15	35½	40
Metal & Thermit	*	100	115
Preferred	100	125	----
Metrop Playhouse	*	4	5
Mexico-Ohio Oil	*	⅛	¼
Mexican Petrol	1	5c	15c
Meyer Blanke Co	*	12¼	----
Preferred	100	100	----
Mich Bumper	1	11/16	¾
Mich Chemical	1	3	4
Mich Gas & Oil	1	----	¼
Mich Steel Cast	1	1½	1¾
Mich Steel Tube	2½	5½	6
Michigan Sugar	*	⅝	¾
Preferred	10	3¼	4½
Micromatic Hone	1	7	7¾
Midcont'l Airlines— Common	1	5	5½
Mid-Cont Petrol	10	12½	13
Middle States Pet— Class A v t c	1	3	3¼
Class B v t c	1	9/16	⅝
Midland Oil Corp— $2 conv pref	*	7	8¼
Midland Steel Products com	*	32	32¾
8% 1st pref	100	116	118
$2 n-c div shares	*	16	17
Midvale Co		108¼	109
Mid-West Abras	50c	1½	1¾
Midwest Oil	10	6⅝	7⅛
Midwest Piping & Supply common	*	10	11¼
Midwest Refining	1	3⅜	3¾
Miller (D Sons com	5	1	----
8% preferred	50	10	----
Milton Bradley pf	100	25	----
Minneap-Honeywell Regulator	*	41½	43
4% pref ser B	100	103	110½
Minn Min & Mfg	*	56¼	57½
Minneapolis-Moline Power Implem	1	3⅛	3¼
$6.50 cum pref	*	33	40
Mission Corp	10	8	8¼
Mission Dry Corp	1	9	10½
Mission Oil	1	21	21¾
Mississippi Glass— A common	25	----	10
B common	25	----	3
Miss Valley Barge Line common	1	2½	3¼
Missouri Kansas Pipe Line A	5	3⅝	3⅞
Class B	1	¼	⅜
Mo Portl Cement	25	13	----
Mock Judson— Voehringer Co	2.50	5⅝	6
Preferred	100	102	107
Model Laundry	*	2	----
Preferred	100	95	----
Mohawk Carpet	20	12¼	13½
Mohawk Rubber	*	4½	5¼
Moloney Electric A	*	22	25
Molybdenum Corp	1	6½	6⅞
Monarch Mach T'l	*	40½	41
Monogram Pictures	1	⅜	½
Monolith Portland Midwest pref	10	2	2⅜
Monsanto Chem	10	90	90½
$4.50 pf ser A	*	115½	116
Cum pref ser B	*	117¼	120
Montgomery Ward	*	41¾	42
Class A	*	160	162
Monticello Tobac	1	1½	2
Monumental Radio	1	26	28
Moody's Invest Serv part pref	*	21¾	23¾
Moore Corp com	* *r*	42	43½
Preferred A	100 *r*	158	----
Preferred B	100 *r*	238	----
Moore (Tom) Dist	1	⅜	¾
Moore Drop For A	*	61	63
Morrell (John) & Co	*	34	37
Morris (Philip) & Co Ltd	10	76⅛	77¾
Morse Twist Drill & Machinery	100	92	----
Mortbon Corp A	1	1⅞	2⅜
Mtge Bk of Colombia American shares		4½	6
Motor Finance com		22	24
Conv preferred	*	85	90
Motor Improvem't	1	3	3¾
Motor Products	*	12¾	13
Mot Wheel Corp	5	15½	16
Mountain Prod	10	5½	5¼
Moxie Co pref		1⅜	2⅜
Mueller Brass Co	1	19¾	20¼
Mullins Mfg Corp— Class B	1	3	3¼
$7 conv pref	*	29	32
Munsingwear Inc	*	12⅛	12½
Munson SS pref A	*	13	15
"C" units		2	3
Murphy Varnish	100	3	----
Preferred	100	34	----
Murphy (G C)	*	74	78
5% preferred	100	110	----
Murray Corp	10	6¼	6½
Murray-Ohio Mfg	*	10⅝	11⅝
Muskegon Piston Ring com	2.50	12⅞	14⅜
Muskogee Co	*	7¼	8
Preferred	100	66	----
Myers (FE) & Bros	*	43¼	45
Myles Standish v t c	*	12½	----
Nachman Springf	*	9	11

Stocks	Par	Bid	Ask
		Per	share
Narragansett Racing Assn com	1	5	5½
Nashua Gum and Coated Paper	*	55	60
Nash Co	25	16	18
Nash-Kelvinator	5	5⅛	5¼
Nast (Conde) see C			
Nat Acme Co	1	19¼	19½
National Airlines	1	6¼	7¼
National Automotive Fibres common	1	7	7¼
6% conv pref	10	8¾	9
Nat Bearing Metals	*	18	21
Preferred	100	100	----
Nat Bellas-Hess	1	3/16	7/16
Nat Biscuit	10	19	19¼
7% preferred	100	166½	170½
Nat Breweries	*	18½	19¾
National Bronze & Aluminum Fdy	*	6	6½
National Candy	*	6¾	9
1st preferred	100	108	112½
2d preferred	100	----	95
Nat Casket com	*	9	11
Preferred $7	*	89	92
Nat. Cash Reg	*	12½	13
Nat Chem & Mfg	1	8¼	9¼
Nat Container (Del)	1	10¾	11
Nat Cylinder Gas	1	9½	9¾
Nat Dairy Prod	*	13⅝	13⅞
7% pref class A	100	112	115
7% pref class B	100	112	----
Nat Dept Stores	*	4½	4¾
6% preferred	10	6⅝	7
Nat Dist Prod	*	21	22
National Drug— 6% preferred	50	30	35
Nat Enam & Stpg	*	8⅝	9¼
Nat Food Products Class A	20	13½	14¼
Class B	1	7¼	7¾
Nat Fuel Gas	*	10½	10¾
Natl Gypsum com	1	8⅛	8¼
$4.50 conv pref	*	77	83¾
National Lead	10	17½	17⅞
7% pref A	100	158	165⅛
6% pref B	100	140	141
Nat Licorice com	100	63	----
6% preferred	100	94	----
Nat Lock Washer	20	5½	7
Nation'l Malleable & Steel Castings	*	19	20
Nat Mfrs & Stores	*	2⅜	3
5½% preferred	*	45	----
Nat Oil Products	4	33¾	35
Nat Paper & Type— Common	1	2⅞	4⅛
5% preferred	50	21½	25½
Nat Pumps Corp	*	½	1
Preferred	10	1	3½
Nat Radiator	10 *x*	5¾	6½
Nat Refining com	*	2	2⅞
Nat Rub Mach	*	4⅞	5⅛
Nat Shirt Sh Del	*	3	4½
$6 preferred	100	57	65
Nat Steel Car Ltd	*	30	31½
Nat Steel Corp	25	60¾	61½
Nat Sugar Refg	*	7	8¼
National Supply— 7% preferred	100	43	48
Nat Supply (Pa)	10	5¾	6
5½% pr pref	100	35½	36½
10-year $2 pref	40	9⅜	10
6% prior pref	100	36	38
Nat Tea common	*	5	5½
Preferred	10	7⅛	7¾
National Tool	1	2⅛	2⅜
Nat Transit	12.50	9⅛	9½
Nat Union Radio	30c	½	¾
Natomas Co	*	8¼	8½
Navarro Oil	*	8	8⅝
Nazareth Cement	10	3	4
Preferred	100	86	92
Nebel (Oscar) pref	*	1¼	2¼
Nehi Corp com	*	9½	----
1st preferred	*	84⅜	----
Neisner Bros	1	17	18½
4¾% conv pfd	100	75	77
Nelson (Herman)	5	3½	4½
Neptune Meter A	*	5¾	6½
8% preferred	100	82	86
Nestle-Le Mur cl A	*	⅜	⅝
Newberry (J J) Co	*	40	44
5% preferred	100	103	106
New Bedford Cord age common	5	7	----
Preferred	100	110	----
New Britain Mach	*	40½	42½
New Eng Gr'n Prod	1	29	32
New England Lime units	*	6	9
New Hav Cl com	*	4½	5
New Idea com	*	13½	14½
New Mexico & Arizona Land	*	⅞	1
Newport Indus	1	7¼	7½
Newport News Ship-bldg & Dry Dock Common	1	21	21⅜
$5 conv pref	*	101¾	102¼
New Process Co	*	28	34
N Y Auction	*	2⅞	3¾
N Y Air Brake	*	41½	43¼
N Y Dock	*	3	4½
$5 non-cum pf	*	5⅝	7
N Y Merchandise	10	7	7½
N Y Shipbuilding	1	20¼	20⅝
Founders shares	1	17¼	18½
N Y Transit	5	5¼	6
Nicholson File	*	28½	32½
1900 Corp— Class A com	*	29¼	----
Class B com	1	8	8½
Niles-Bement-Pond	*	62½	64½
Noblitt-Sparks	5	26	26¾
Noma Elec Corp	1	3⅜	3¾
North Amer Avia	1	17¼	17½
North Amer Cement Common	1	1	1½
Class A pref	1	3	4
Class B pref	1	4	7
No Am Refractories Class A	*	2	3
Class B	*	¼	¾
6½% preferred	100	20	24
North Central Texas Oil	5	2⅛	3

* No par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal *r* Canadian price. *t* New stock.

Digitized for FRASER
http://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Per	share
North German Lloyd Amer shares	9	----
North & Judd 25	30	32
North Pipe Line 10	6¼	6¾
Northrop Aircraft Class A 1	5¼	6
Warrants	2½	3
Northwest Airlines *	12⅞	13⅜
N'west Engine *	15	18
N'west Yeast 100	----	----
Norwalk Tire & Rub *	2⅜	2½
7% preferred 50	25	32
Norw Pharmacal 2½	13⅞	14½
Novadel Agene *	30½	32
Noxzema Chem 1	4½	5¼
Nu-Enamel 1	1⅜	1⅝
Oceanic Trading 10c	1¼	1½
Ogilive Flour Mills * r	24	31
Preferred 100 r	140	160
Ohio Brass B *	20½	21
Ohio Forge & Machine Corp *	18	18¾
Ohio Leather *	12	16
Ohio Match *	9⅜	10¾
Ohio Oil *	6¼	6⅜
6% preferred 100	100¼	102
Ohio Rubber *	----	----
Ohio Seamless Tube 5	----	----
5% preferred *	----	----
Oil Exploration 1	¾	1½
Okonite common 100	72	78
6% preferred 100	75	80
Oldetyme Distillers 1	4½	----
Oliver Farm Equip *	14	14¼
Oliver Un Filters B *	3½	4½
Omar Inc 1	5	6
6% preferred 100	65	70
Oneida Ltd com 12½	14¾	15¾
Preferred 25	28½	30
Oppenheim Collins *	3⅛	3½
O'Sullivan Rubber 1	----	2½
Oswego Falls com 100	9½	10½
Otis Elevator *	15	15¼
6% preferred 100	128½	133
Otis Steel *	7¾	8
$5.50 conv 1st pf *	24	27
Outboard Marine & Manufacturing 5	22	24½
Outlet Co com *	49	51
7% preferred 100	115	----
Owens-Ill Glass 12½	51	52½
Ox Fibre Brush	91	----
Oxford Paper com *	5½	7
$6 preferred A *	53	----
$5 preference *	47	51
Pac Amer Fisheries 5	6¾	7⅛
Pacific Can *	13	14⅜
Pacific Coast Cem *	1	2
Pacific Coast Co 10	2¼	2⅝
1st preferred *	8½	10
2d preferred *	4¼	4⅞
Pac Coast Term 10	----	----
Pacific West Oil 10	6	6⅛
Package Mach *	44	47
Packard Motor *	3⅜	3½
Page-Hersey Tubes *	67½	70
Pairpont Corp 100	1	----
Palmer Bros *	¼	½
Pan Am Airways 5	14⅛	14¼
Pan Amer Match 25	12⅝	14⅛
Pan Amer Petrol & Transport 5	8	9
$50 par B	104	----
Pan-Amer Southern 1	6	7
Panhandle Prod & Refining com 1	⅝	¾
Pantepec Oil Co— American shares	3	3¼
Pantex Pressing Machine common *	3½	5
Preferred *	30	35
Paraffine Co Inc *	34½	36½
4% conv pref 100	90	99
Paramount Motors 1	3	3¼
Paramount Pictures 1	5⅝	5¾
6% 1st pref 100	75	78
6% 2d pref 10	8⅛	8½
Parke, Davis Co *	32	32¾
Parker Pen 10	9½	11
Parker Rust Prf 2½	18¾	19½
Parker Wolverine *	10	11½
Parker Young units	7½	9½
Park & Tilford Inc 1	15	17⅛
Parkersburg Rig & Reel common 1	6¾	7
Parmelee Trans *	⅞	1⅛
Pathe Film Corp 1	8½	8⅝
7% preferred *	107	----
Pathe Laboratories *	19	21
Peck, Stow & Wilc 10	5	6
Peerless Cement *	3	3½
Peerless Weighing & Vending com 1	10c	30c
Preferred *	1½	3
Peet see (Rogers)		
Pelham Hall v t c	1⅝	2
Pender (D) Groc'y A *	46½	48½
Class B *	13⅜	14
Penick & Ford *	46¼	47¾
Penney (J C) Com *	83	84
Penn-Central Airlines Corp 1	15	15½
Penn Coal & Coke 10	2⅛	2⅜
Pa-Dixie Cement *	2¼	2½
7% conv pref A *	18½	21
Penn Glass Sand— Common v t c *	11½	13
$7 conv pref *	120	----
Penna Industries— Units	19	22
Penn-Mex Fuel 1	⅜	¾
Penn Rivet Corp 1	¾	1
Penn Salt Mfg 50	175½	185
Penn Sugar 20	8	16
Penn Traffic 2½	2⅜	2¾
Penn Vy Crude Oil— Class A 6	½	1
Class B 1c	3c	5c
Units	½	1
Pennzoil Co com *	19	24
Peoples Drug Stores 5	19¼	19½
Pepsi-Cola *	235	248
Albany Bottl Co 4	2½	3¼
Perfect Circle *	23¼	29

Stocks	Bid	Ask
Par	Per	share
Permutit Co 1	4⅝	5⅝
Pervel Corp 1	----	1
Peter Paul Candy *	35	38
Pet Milk *	19	22
Petrol Conversion 1	10c	30c
Petrol Derivatives *	----	½
Petrol Heat & Pr *	1⅞	2¼
Pettibone Mulliken *	7	7½
Pfeiffer Brewing *	7⅜	7¾
Pharis Tire & Rub 1	4½	4⅞
Phelps-Dodge 25	29½	29⅝
Phila Dairy Prod *	3	4
$4 preferred *	23	25
$6 preferred *	68	69½
Phil & Read C & I *	⅜	7/16
Phila Record com *	3	5
Preferred 100	20	25
Philco Corp com 3	14⅞	15¼
Phillip-Jones Corp *	3½	4½
7% preferred 100	28	38
Phillips Packing *	3½	4½
Phillips Petrol *	34	35
Phoenix Hosiery 5	2⅜	3¾
7% preferred 100	37	45
Pick (Albert) com 1	2¼	3¼
Pierce Butler Rad 5	1	1½
Pierce Governor *	13½	14¼
Pierce Oil Corp— 8% conv pref 100	9	----
Pilgrim Explorat 1	1¾	2¼
Pillsb Flour Mills *	24	24¼
Piper Aircraft 1	7¼	7¾
Preferred *	18	20
Pirelli Co of Italy— Am shs 500 lire	49	53
Pitney-Bowes Post *	6⅛	6⅝
Pitts Coal (Pa) 100	4¼	5
6% preferred 100	18	20½
Pitts Coke & Iron *	6¼	6⅞
$5 conv pref *	69	74
Pitts Forgings 1	11⅜	12
Pgh Metallurgical 10	12⅜	12⅞
Pittsg Pl Glass 25	91	93¾
Pitts Screw & Bolt *	5¾	6
Pittsburgh Steel *	7¼	7¾
7% pref B 100	21	23
5½% prior pf 100	31½	32¼
5% pref A 100	15½	16
Pitts Term Coal— Preferred 100	½	1¼
Pittston Co *	⅜	¾
Plant (Thos G)— 7% 1st pref 100	3½	5
Pleas't Val Wine Co 1	2	2⅛
Plough Inc 7½	7	8
Plymouth Cord 100	82½	84½
Plymouth Oil 5	16⅛	16⅝
Pneumatic Scale *	9	11½
Pocahontas Fuel 10	48	52
Polaroid Corp 1	29	32
Pollak Mfg *	10⅞	12⅜
Poor & Co class B *	7¾	8
Class A *	----	----
Porterfield Aircraft 1	⅜	⅝
Porto-Ric-Am Tob— Class A *	⅞	1
Common w i	6⅝	7
Potash Co of Am 5	23	24
Potrero Sugar com 5	⅝	¾
Preferred 5	¾	1¼
Pref stamped 5	⅝	1
Powdrell & Alexan 5	3⅛	3½
Pratt Food 100	15	20
Pratt & Lambert *	19	20¾
Prentice Hall *	34	36
conv pref *	46	47½
Pressed Metals Am 1	6¾	8¼
Pressed Steel Car— Common 1	10⅜	10½
5% conv 1st pf 5	10¼	10¾
5% conv 2d pf 5	32½	34
Pressurlube Inc	¼	¾
Price Bros & Co * r	13¾	14½
Preferred 100 r	62	----
Proc & Gamble *	61	61½
8% preferred 100	228	235
5% preferred 100	115	116
Producers Corp of Nevada 1	⅛	⅜
Prosperity Co B *	3	3⅝
Publication Corp *	27	31
1st preferred 100	108	----
Original pref 100	108	----
Puget Sound Pulp & Timber com *	17	18¾
Preferred 20	21	21¾
Pullman Inc *	19¾	20¼
Punta Alegre Sugar *	6	7½
Pure Oil Co *	7⅝	7⅞
5% conv pref 100	78	80¼
6% preferred 100	83¾	87⅛
Purity Bakeries *	10⅞	11¼
Pyle National Co 5	8¾	10
Pyrene Mfg 10	5¼	6½
Quaker Oats *	100½	105
6% preferred 100	150	157
Quaker State Oil 10	10	10½
Quincy Market Cold Stor & Whse 100	4½	6½
Preferred 100	42½	----
Rademaker Chem 1	⅝	⅞
Radio Corp of Am *	4⅞	5
$5 pref B *	75	----
$3.50 conv 1st pf *	56	57¼
Radio-Keith-Orph *	⅝	¾
Common 1	2⅝	2¾
6% conv pref 100	34½	36
Ralston Steel Car 10	4½	5¼
preferred 100	60	70
Randall Corp pt A *	20	20½
Class B *	3	4½
Rands com	----	----
8% preferred 5	----	----
Rapid Electrotype *	5	6
Rath Packing 10	35	39
Raybestos-Manhat *	18½	19
Raymond Concrete Pile common *	10⅞	11⅝
$3 conv pref *	40	42
Rayonier Inc com 1	17¾	18
$2 cum pref 25	27½	29¾
Raytheon Mfg 50c	½	1
6% preferred 5	½	1
Real Silk Hosiery Mills common 5	2	2⅜
7% cum pref 100	25	30

Stocks	Bid	Ask
Par	Per	share
Rearwin Aircraft & Engine 1	2¼	3¼
Reda Pump *	5	5¼
Red Bank Oil *	¾	1
Red Rock Bottlers 1	1	1½
Reed Drug com *	3½	4¼
Class A *	3¾	4¼
Reed Prentice com *	31	33
Preferred 50	58	63
Units	89	95
Reed Roller Bit *	20	20⅞
Reeves (Daniel) *	4⅝	5½
6½% pref 100	99	----
Regal Shoe pref 100	27	----
Regent Knitting Mills Ltd * r	3	4¼
Preferred 25 r	15¾	16
Reis (Robt) & Co *	⅛	⅜
7% 1st pref 100	6⅝	11
Reiter-Foster Oil ½	1/16	⅛
Reliable Stores *	7¼	7⅞
Preferred 100	21	----
Reliance El & Eng 5	12	16
Reliance Mfg Co 10	8	9¾
Preferred 100	101¼	----
Reliance Steel 2	4¾	5¼
$1.50 conv pref 25	21	22
Remington Arms *	4⅝	5⅝
Rem'tn Rand com 1	8¼	8⅜
Bond warrants	1	----
Preferred w w 25	51	52½
Reo Motors v t c 1	1	1⅛
Republic Air Prods 1	7⅛	7⅜
Republic Aviation 1	4⅝	4⅞
Republic Steel *	17⅜	17½
6% conv pref 100	92¾	94
6% prior pf A 100	78¾	80
Revere Cop & Br 5	9⅜	9⅞
Class A 10	17	22½
7% cum pref 100	73	85
5½% cum pf 100	50	55
Reynolds Metals *	11	11½
5½% conv pf 100	78	85
Reynolds Spring 1	10⅜	10½
Reynolds Tob 10	52	53
B common 10	35⅝	36
Rheem Mfg Co 1	13	14¼
Rhinelander Paper 10	16	17½
Rice Stix Dry Gds *	3⅞	5
1st pref 100	102	----
2d pref 100	90	----
Richardson Co *	32	33
Richfield Oil Corp *	7⅞	8⅛
Warrants	⅝	1
Richman Radiator 1	1½	1⅝
Richmond Cedar Works common 10	¼	¾
Riegel Paper 10	23	26
Riley Stoker 3	3½	4¼
Ritter Dental Mfg *	4¾	5½
River Rasin Paper *	1½	2½
Riverside Cement— Class A *	2¾	3
Class B *	----	----
Robbins & Myers *	1½	2¼
Preferred 25	9	10
Robertson (H H) * x	15½	16½
Robertson Pap Box 5	7½	----
Robinson (Dwight P) 7% 1st pref 100	16	----
Rochester Button *	6½	7½
Preferred 100	22	24
Rockwood & Co *	⅞	1¼
5% preferred 100	13	16
Roeser & Pendleton *	10⅛	13
Rogers Peet 100	12	15
Preferred 100	34	38
Rome Cable Corp 5	8⅝	9
Roosevelt Field 5	2	2⅛
Root Petrol Co 1	1⅜	1¾
$1.20 conv pfd 20	4¼	5
Rose 5 10&25c Store common 1	25	27
Royal Dutch Co of N Y ord shares	10½	----
Royalite Oil *	12	----
Royal Typewriter *	53⅛	57
7% preferred 100	116	----
Ruberoid Co *	14¼	14½
Russeks 5th Ave 2½	4½	5
Russell Mfg *	13	14
Rustless Ir & Steel 1	12¾	13¼
$2.50 conv pref *	32¼	44¼
Ryan Aeronautical 1	4½	5
Ryan Cons Petrol *	2⅛	2⅜
Ryerson & Haynes 1	⅞	1⅜
Safety Car Heat & Ltg (Del) 50	48	53
Safeway Stores *	44⅜	44⅞
5% preferred 100	106½	106¾
St Croix Paper 100	----	----
Preferred 100	99	----
St Lawrence Corp *	1½	3½
$2 conv pref 50	10	----
St Lawrence Flour Mills com 100 r	15	----
Preferred 100 r	----	120
St Lawrence Paper— Preferred 100	23	25
St Louis Car 10	----	6½
Preferred 100	----	66
St L Rocky Mt & Pacific Co 100	½	----
Preferred 100	8	----
St Louis Screw & Bolt com 15	5	7
Preferred 100	92	----
St Paul Union Stock Yards *	27	----
St Regis Pap com 5	3	3⅛
Preferred 100	63¼	64⅞
Salt Dome Oil 1	4	4½
Samson United 1	7/16	½
Sanborn Map 25	98	101
Sanitary Co of Am 8% preferred 100	16	----
San-Nap-Pak com 1	3	4
Preferred 8½	8	9½
Units	95	----
Savage Arms *	25½	25⅞
Savannah Sugar 1	28⅛	30⅛
Savoy Oil 5	⅜	¾
Schenley Distillers 5	10⅞	10¾
5½% pref 100	71⅝	72
Schiff Co com *	11	13¾

Stocks	Bid	Ask
Par	Per	share
Schulte Real Estate 1	5c	25c
Preferred 100	½	1½
Schulte Retail Sts 1	----	----
New com w i 1	⅛	3/16
8% preferred 100	2⅝	2¾
New pref w i 25	15	19
Scott Paper *	37⅛	40
$4.50 preferred *	113⅛	114
$4 preferred *	107⅛	----
Scovill Mfg 25	27	27⅜
Scranton Lace *	20⅝	22
Scruggs-Vander-Barney com 5	9	----
1st preferred 100	92	95
2d preferred 100	80	----
3½% pref 100	35	----
Scullin Steel *	8½	9½
Warrants	13/16	15/16
Seaboard Oil (Del) *	13	13½
Seagrave Corp *	1⅝	1⅞
Sears, Roebuck *	80½	80¾
Seeman Bros *	38½	41
Segal Lock & Hardware com 1	1/16	¾
Preferred 50	----	----
Seiberling Rubber *	4	4⅜
5% preferred 100	40½	43
Selby Shoe *	8¼	11
Selfridge Prov St £1	⅜	1½
Sentry Safety Con 1	3/16	⅜
Serrick Corp cl B 1	1	1⅜
Servel Inc 1	10⅝	11
Seton Leather *	5½	7¼
Sharon Steel Cp *	10	10⅞
$5 conv pref *	52	57¾
Sharp & Dohme *	3¾	3⅞
$3.50 conv pref *	42¾	45
Shattuck (Frank G) *	5⅛	5¼
Shawnee Pottery 1	¼	½
Sheaffer (W A) Pen *	36	36¾
Shell Transp & Tr £2	----	----
Shell Union Oil 15	8¼	8⅞
5½% conv pf 100	102½	104
Shepard Niles Crane & Hoist 25	31	33
Sherw-Williams 25	76	77½
5% pf ser AAA 100	109	110¼
Sher-Wms Can *	4½	----
Preferred 100 r	114	----
Shuron Optical *	8¾	9¾
Silex Co *	10¾	12
Simmons-Boardman Pub preferred *	21	25
Simmons Co *	16¼	16¾
Simmons Hdw & Pt Common *	5	5⅛
Simms Petroleum 10	1⅞	8
Simon Brewery 1	70c	80c
Simon (Franklin) & Co 7% pref 100	26½	34
Simonds Saw & Steel Common *	23	25⅛
Simplex Paper 1	2⅜	2⅝
Simplicity Pattern 1	¾	1⅜
Simpson Ltd B *	2	----
Preferred 50	58	----
Singer Mfg 100	99	100½
Singer Mfg Ltd £1	1⅜	2
Sioux City Stock Yards com 20	22½	----
Preferred 20	12	----
Sirian Lamp com *	----	50c
Preferred *	¼	¾
Skelly Oil 15	16⅛	16½
Skinner Organ 5	¼	1
Sloss-Sheff S & I 100	81	----
$6 preferred 100	110	110½
Smith (A O) Corp 10	13	13⅞
Smith & Corona Typewriter vtc *	7	7⅞
Smith (Howard) Paper Mills *	10¼	11¼
Smyth Mfg 25	50	60
Snider Packing *	15¾	17
Socony Vacuum 15	8⅞	9
Solar Aircraft 1	3	3¾
Conv A pref *	6½	7¼
Solar Mfg 1	9/16	⅝
Sonoco Products 5	27	29
Sonotone Corp 1	1¾	1⅞
Conv preferred 1	11½	12½
Soss Mfg common 1	3⅞	4¼
South Coast Corp 1	1⅜	1¾
Preferred 100	28	----
South Penn Oil 25	32	32½
So Porto Rico Sug *	20	20¾
8% preferred 100	133⅛	153
South Shore Oil & Development 100	⅜	⅝
S'eastern Greyhound Lines common 5	12¼	15
6% conv pref 20	19½	21
Southern Advance Bag & Paper— $2 preferred 50	22	24
6% preferred 100	73	76
Southern Groc com *	14	17
Preferred *	20	21
Southern, New England Ice cl A	1¼	3¼
South'n Pipe Line 10	6½	6¾
Southern Phosph 10	5	5½
Southland Royal 5	5	5⅛
South West Penna Pipe Lines 10	20⅛	22⅜
Spalding (AG) & Br 1	1⅝	1¾
1st preferred *	8⅛	9½
Sparks-With'gt' *	1⅞	2
Spear & Co 1	4	4½
$5.50 preferred *	65	----
Spencer Kellogg *	17⅛	17½
Spencer Shoe *	1⅛	1⅜
Sperry Corp v t c 1	39	39¼
Spicer Mfg Co *	29¾	30½
$3 conv pref A *	53	54
Spiegel Inc com 2	7⅛	7¼
$4.50 conv pref *	53⅛	53¼
Sport Products 7	7½	8½
Springfield Ice & F 5	1½	----
Square D Co 1	32	32⅜
5% preferred 100	111½	113½
Squibb (E R) & Son *	41	43
$5 pref ser A *	110	111½

* Without par value. *a* Called for redemption, see page 111. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per	Ask share
Stahl-Meyer com	*	1	2
Preferred	100	20	----
Staley Mfg Co	10	18	19
7% preferred	100	103	107
$5 preferred	*	96	98
Standard Brands	*	6 3/8	6 1/2
$4.50 cum pref	*	106	108
Standard Brewing	*	1/8	3/16
Stand Cap & Seal	1	5 1/4	5 3/4
Conv preferred	10	13 1/8	13 3/4
Standard Coated Products com	10c	1	1 1/2
Preferred	5	3 3/4	4 1/4
Stand Commercial Tobacco com		3/4	1
Standard Dredging Common	1	1 1/2	1 3/4
$1.60 conv pref	20	10 1/2	11 1/2
Stand Fruit & S S	10	2 1/2	3 1/2
Preferred	*	18	20
Stand Oil (Cal)	*	18 1/4	18 3/8
Stand Oil (Ind)	25	25 1/4	25 3/4
Stand Oil (Kan)	10	45	48
Stand Oil (Ky)	10	18 1/2	19
Stand Oil of N J	25	34 5/8	34 3/4
Stand Oil (Ohio)	25	31	32
5% preferred	100	104 3/4	106
Standard Products	1	9	9 3/4
Standard Screw	20	36	39
Preferred A	100	120	----
Stand Silica com	1	2 1/4	3
Stand Steel Spring	5	28	28 3/4
Stand Tube cl B	1	1 1/8	1 1/2
Standard Wholesale Phosphate & Acid Works	20	17 3/4	24
Stanley Works	25	44 1/2	46 1/2
Starrett (L S) Co	*	32	33 1/4
Starrett Corp Common v t c	1	5/8	3/4
Steel Co of Can	*	45	50
Preferred	25 r	66 1/2	----
Steel Products Eng	1	11 3/4	12 1/2
Stein (A) & Co com	*	11	13
Sterchi Bros com	*	3	3 1/4
6% 1st pref	50	32 1/2	37 1/2
5% 2d pref	20	7 1/2	10 1/2
Sterling Aluminum Products com	1	7 1/4	7 1/2
Sterling Brewers	1	1 1/8	1 1/2
Sterling, Inc	1	1 7/8	2
$1.50 preferred	*	14 1/2	16 1/2
Sterling Products	10	62 3/4	64
Stern Bros common	1	1 3/8	----
Preferred A	*	20	----
Stetson (J B)	*	3	3 1/2
Preferred	25	11 1/2	----
Stewart-Warner	5	6 3/4	6 7/8
Stinnes (Hugo) Corp	5	5/16	7/16
Stix Baer & Fuller	10 k	7 1/2	----
Stokely Bros	1	4 3/8	4 1/2
Conv pref	25	11	13
Stone & Webster	*	7 7/8	8
Strawb'ge & Clothier 6% preferred	100	96	100
7% preferred	100	65	70
Stromberg Carlson	*	4 1/2	5 3/4
6% preferred	100	80	----
Strook (S) & Co	*	10 1/2	11 1/2
Strouss Hirshberg	*	11	12
Struthers Wells Titusville com	*	4 3/4	4 3/4
1.25 preferred	*	9 3/8	9 7/8
Studebaker Corp	1	7 3/4	7 7/8
Submarine Signal	25	24	27
Sullivan Mach'y	*	9 1/2	10 3/8
Sun Oil com	*	48 3/4	50
6% cum pref	100	121 1/4	123
Sunray Drug	1	8 3/4	9 1/8
Sunray Oil	1	1 3/8	1 1/2
5 1/2% conv pf	50	37	39 1/2
Superheater Co	*	16 1/2	16 7/8
Superior Oil Corp	1	1 1/4	1 3/8
Superior Oil (Cal)	25	22 1/4	24 3/4
Superior Portland Cement A pref	*	34 1/2	36 1/2
Class B com	*	10	11 1/2
Superior Steel	100	11 3/4	12
Susquehanna Silk Mills class A	1	2 1/2	3
Class B	1	1/8	3/8
Sutherland Paper	10	23	24 1/4
Swallow Aircraft	1	1	1 1/4
Swan Finch Oil	15	4 7/8	6
Preferred	25	16	----
Sweets Co of Am	50	4	6
Sweets Steel	1	3/4	1 1/4
Swift Business Machine	1	2	3
Swift & Co	25	18 3/4	19
Swift Internat Ltd— dep ctfs of bear shs		17 1/4	17 1/2
Sylvania Industrial	*	18 7/8	20 7/8
Symington Gould— Common w w	1	6 1/4	6 3/8
Common x w	1	5	5 1/4
Taggart Corp	1	3 3/8	3 1/2
$2.50 pref	*	33	36
Talon Inc common	5	54 1/2	56 1/2
Tampax Inc	1	2 1/2	3 1/2
Tappan Stove	5	15 3/4	16 1/2
Tastyeast Inc cl A	1 k	1/8	July 15
Taylor-Colquitt Co	5	27	29
Taylorcraft Aviat'n	1	2 7/8	3 1/4
Conv preferred A	*	9 3/4	10 1/2
Taylor & Fenn	100	90	100
Taylor (K) Dist	1	1 1/8	1 1/4
Taylor-Wharton Iron & Steel com	*	7 1/4	8 1/4
Technicolor Inc	*	9 3/4	10 1/2
Telaut'g'ph Corp	5	3 1/4	3 1/2
Tennessee Corp	5	5 1/2	5 5/8
Tennessee Prod	*	1 7/8	2 5/8
Terminal Ref & Warehouse Corp	50	53	55
Term & Trans com	1	1	2
Preferred	*	----	----
Term Warehouse	100	5	8
Texas Corporation	25	35 5/8	35 3/4
Texas Gulf Prod	*	2 7/8	3 1/8
Texas Gulf Sulph	*	31 3/8	31 3/4
Tex Pac Coal & Oil	10	5 7/8	6
Texas Pacific Land Trust cfts	1	4 3/8	4 3/4
Texon Oil & Land	2	2 7/8	3
Thatcher Mfg	*	10	10 1/4
$3.60 conv pref	*	36	40 1/8
Thermoid Co	1	3 3/4	3 7/8
$3 conv pref	10	25 1/2	29
Thew Shovel	5	16 5/8	17 3/4
ThompsonAutoArm	1	12 7/8	13 3/4
Thompson (J R)	25	4 1/4	4 3/8
Thompson Prod	*	34	34 3/4
$5 conv prior pf	*	112	116
Thompson-Starrett	*	1 1/4	1 3/8
$3 1/2 preferred	*	11 1/2	15
Tide W Assn Oil	10	9 1/2	9 3/4
4 1/2% conv pref	*	87	93
Tilo Roofing com	1	7 5/8	8
$1.40 conv pref	20	22 1/2	25 1/2
Time Inc com		123	127
Timken-Det Axle	10	25 1/2	25 7/8
Timken Roll Bear	*	42 1/4	42 1/2
Timm Aircraft	1	7/8	1
Tishman Realty	*	5/8	1 1/2
Tob Prod Expts	*	4 1/8	4 3/4
Todd Shipyards	*	70	72 1/2
Tokheim Oil Tank & Pump	5	12 3/8	13 7/8
Toledo Shipbuild	*	28	29 1/2
Torrington Co	*	27	28
Towne Securities	*	1	2 1/2
Preferred	100	17	23
Transcontinental & West Air Line	5	17 1/2	17 5/8
Trans Lux Daylight Picture Screen	1	1	1 1/8
Transue & Williams Steel Forging	*	6	6 3/4
Transwestern Oil	10	2 1/4	2 3/8
Trico Products	*	31 1/4	32 1/4
Triumph Explos	2	3 3/8	3 3/4
1st warrants		7/8	1
2nd warrants		1/4	1/2
Trojan Oil & Gas of Delaware	1	1/2	1 1/2
Truax-Traer Coal	*	3 3/4	4 1/8
Trunz Pork Stores	*	7 1/4	10
Truscon Steel	10	6	9
Tung-Sol Lamp	1	1 7/8	2 1/4
80c div conv pref	*	6 1/4	6 3/8
20th Cent Fox Film Common	*	5 5/8	5 7/8
$1.50 preferred	*	15	15 5/8
Twin Coach com	1	7 3/4	8
Udylite Corp	1	4 1/2	4 3/4
Ulen & Co com	*	----	5/8
Series A pref	*	1/16	7/16
Series B pref	*	1/16	1/4
Underw Ell Fisher	*	30 1/2	31 1/2
Unexcelled Mfg	10	2	2 1/4
Union Bag & Paper Corp common	*	12 5/8	12 3/4
Union Bleachery	100	----	----
Union Carb & Carb	*	74	74 1/2
Union Mfg	25	5	6
Union Oil of Calif	25	12 1/2	12 3/4
Union Premier Food Stores com	1	15 3/8	15 3/4
Conv preferred	15	25 1/2	26 1/2
Un St Yds Omaha	100	55	57
Union Tank Car	*	25 3/4	26 1/2
Union Wire Rope	*	8 3/4	9 3/4
United Aircraft	5	40 1/4	40 1/2
Un Aircraft Prod	1	11 1/8	11 1/2
United Air Lines Transport	5	16 3/8	16 5/8
Un Artist Theatre	*	1/2	1 1/8
United Biscuit	*	13 3/4	14
7% conv pref	100	111 19/32	112 1/4
United Carbon	*	49 1/2	50
United-Carr Fast	*	16	17 1/2
United Chemical	*	10 1/2	12 5/8
$3 part pref	*	55	65
United Cigar Stores— 6% preferred	100	11	15
United Cigar-Whelen Stores com	10c	9/16	5/8
$5 preferred	*	18	20
United Drill & Tool— Class A	*	7 1/8	7 7/8
Class B	*	4	4 3/4
United Drug	5	4 1/8	4 3/8
United Dyewood	10	2 1/2	2 3/4
7% preferred	100	36	37
United Elastic	*	6 5/8	7 1/2
United Electric Coal Cos com	5	4 1/4	4 3/8
Un Eng & Fdy	5	29	30 1/8
United Fruit	*	64 1/4	64 3/4
United Merchants & Mfrs v t c	1	8 7/8	9
United Milk Prod	*	21	25
$3 part pref	*	75	85
United Molasses Ltd Amer dep rcts	£1	1 1/8	4 7/8
Unit Paperboard	10	3 3/4	4
Preferred	100	50	60
Unit Piece Dye com	*	1/8	3/8
Preferred	100	1 1/2	2 3/4
United Profit Sharing	25c	1/2	9/16
Preferred	10	5	8
United Screw & Bolt Class A	*	26	----
Class B	*	9	----
Un Shipyards B	1	1/16	1/4
Class A	1	1 1/8	1 3/4
Liquidating ctfs	1	1 1/8	1 3/8
Un Shoe Mach	25	60 1/2	61 3/8
Preferred	25	44 3/4	45 1/4
United Specialties	1	6 1/4	7
U S Distributing	5	1/8	1/4
7% conv pref	100	6 3/4	7 3/8
U S Envelope	100	34	39 1/2
Preferred	100	96	101
U S Finishing	*	1	2
U S Foil B	1	4 3/8	4 1/2
U S Freight	*	8 1/8	8 7/8
U S Graphite	5	6 1/2	7 1/8
U S Gypsum	20	74 1/2	75
7% preferred	100	181	182
U S Hoff Machine	5	3 3/4	5
5 1/4% conv pf	50	26 1/2	33
U S Holding	*	5	5 1/2
U S Ind Alcohol	*	18 1/2	19 1/4
U S Leather com	*	4 1/4	4 3/4
7% cum pr pf	100	43	50 5/8
Part conv & cl A	*	7 3/4	8
U S Lines pref	*	2	2 1/4
U S Pipe & Fdy	20	25 1/4	25 3/4
U S Playing Card	10	32 1/2	34 1/2
U S Plywood Corp— Common	1	26 5/8	27 1/4
$1.50 conv pref	20	32 1/2	34 1/4
U S Postal Meter	1	1/2	7/8
U S Potash	*	23	25
U S Print & Litho— Common	*	2	2 1/2
6% pref A	50	15	16
U S Radiator	1	1 1/4	1 3/8
6% preferred	50	8	12
U S Realty & Imp	*	5/8	11/16
U S Rubber	10	19 3/4	20
8% n-cu 1st pf	100	83	83 1/2
U S Rubb Recl	*	2 5/8	3 3/8
Preferred A	25	23	26
U S Sm Ref & Min	50	55	57 1/8
7% preferred	50	66 1/4	67
U S Steel Corp	*	54 1/2	54 5/8
7% preferred	100	117 1/2	118
U S Stores	50c k	1/16	May 27
Conv 1st pref	*	3	4 1/2
U S Sugar Corp	*	3 3/4	4
Preferred	*	75 1/2	----
U S Tobacco	*	31 1/4	32 1/2
7% non-cum pf	25	44 1/4	45 1/2
U S Truck Lines	1	13 3/4	14 1/8
United Stockyards— Common	1	1 5/8	1 3/4
Conv preferred	*	6 1/4	6 1/2
United Stores A	5	1 1/4	1 3/8
$6 conv pref	*	46 1/2	52 1/8
Common	50c	5/16	5/16
United Stove	1	4	4 1/2
United Wall Paper	2	1 5/8	1 7/8
6% prior pref	100	75	79
Universal Cooler— Conv partic A	*	4	5 1/2
Class B	*	1	1 1/2
Universal Corp vtc	1	3 1/2	3 7/8
Universal Consol Oil	10	7	9 1/2
Universal-Cyclops Steel Corp	1	14	14 7/8
Univ Leaf Tob	*	51 7/8	54
8% preferred	100	144	155
Universal Pictures	1	5	10
8% 1st pref	100	80	82
Universal Prod	*	17 1/4	21
Upson Co com	12 1/2	1 1/2	2 1/2
Utah-Idaho Sugar	5	1	1 1/8
Preferred	10	8 3/4	9
Utah Radio Prod	1	1 1/8	1 1/2
Vacuum Concrete	1	7/8	1 1/4
Vadsco Sales Corp	*	1/2	5/8
7% cum pref	100	13	15 1/2
Valley Mould & Iron Common	*	36 1/2	37 1/2
Preferred	*	91	94
Valley Osage Oil	*	6	8
Valspar com	1	1	1 1/4
$4 conv pref	5	18	21
Valvoline Oil com	100	17	24
8% preferred	100	88	95
Vanadium Corp	*	31 3/4	32 1/8
Van Camp Milk	*	9	10
$4 preferred	*	60	62 1/2
Van Nor Mach Tool	5	26 1/2	27 1/2
Van Raalte Co	5	25	25 1/2
7% 1st pref	100	110 1/4	116
Vapor Car Heating	*	27	32
Preferred	100	96 1/2	----
Veeder Root Inc	*	58 3/4	61 1/4
Vega Airplane	1	8 3/4	9 1/2
Venezuelan Petrol	1	9/16	5/8
Venezuela Synd	2	1/8	1/4
Vertientes-Camag'y Sugar common	5	1 7/8	2
Vicana Sugar v t c	3	10c	20c
Vick Chemical	5	42	45
Victoria Gypsum	*	10c	40c
Preferred	100	2	4
Victor Chemical	5	24	25
Vinco Corp com	1	3	3 1/2
Va-Car Chemical	*	2	2 1/8
6% part pref	100	18	19 1/2
Va Coal & Iron	100	38	41
Va Iron C & C	100	1 1/2	3 1/2
5% preferred	100	8	10
Vogt Mfg	*	9	10
Vulcan Corp	*	5/8	1 1/4
$3 pref	*	28	33
4 1/2% pref	*	18 1/2	21 1/2
Vulcan Detinning	100	81	84 7/8
7% preferred	100	123 1/2	165
Vultee Aircraft	1	8	8 3/8
Warrants		3/8	7/8
Waco Aircraft	*	3 3/4	4 1/8
Wagner Bak v t c	1	8 3/8	9
Preferred	100	76	----
Wagner Electric	15	26 3/4	27 1/2
Waitt&Bond Inc A	*	3 3/4	5
Class B	*	5/8	3/4
Waldorf System	*	6 3/4	7
Walgreen Co com	*	20 3/4	20 7/8
4 1/2% pref w w	100	93 1/2	98
Walker (H) Good'm & Worts com	*	25 1/2	26
Preferred	*	12 7/8	14
Waltham Watch com		4	6
7% prior pref	100	----	----
6% preferred	100	16 1/2	----
Walworth Co	*	4 1/4	4 3/8
6% preferred	10	7	7 1/2
Ward Baking Corp— Com class A	*	4	4 1/2
Com class B	*	15/16	1
7% preferred	100	13 1/2	14 7/8
Warner Bros. Pict	5	2 1/4	2 3/8
$3.85 conv pf	*	27	40
Warner Co com	*	2	2 1/2
Preferred	*	5 1/2	7
Warner & Swasey	*	22 3/4	23 1/4
Warren Bros	*	1 1/4	1 1/2
$3 cum pref	*	6	8 1/2
Warren Fdy & Pipe	*	22 3/4	23
Warren (Northam) $3 conv pref	*	38	----
Waukesha Motor	5	15 5/8	16
Wayne Pump	1	18	18 1/2
Webster Eisenlohr	*	2 3/4	3
7% preferred	100	80	----
Welch G'pe Juice 2 1/2		18 7/8	20 7/8
Preferred	100	108	----
Wellington Oil	1	1 3/4	1 7/8
Wells Fargo & Co	1	5/8	1 1/4
Wentworth Mfg	1	1 1/4	1 1/2
Preferred	*	10 1/2	12
Wesson Oil & Snow-drift com	*	16 1/8	16 7/8
$4 conv pref	*	58	59 7/8
West Indies Sugar	1	3 1/2	4 1/2
West Michigan Steel Foundry	*	8	9
W Va Coal & Coke	*	1 7/8	2
West Va Pulp Pap	*	18 1/4	19 1/4
6% Preferred	100	101	104 1/8
Western Air Expr	1	4 1/4	4 3/4
West Auto Supply— Common	10	26 1/2	26 7/8
Western Cartridge Co Preferred	100	101 1/2	----
Western Dairies name changed to Arden Farms			
West Grocer Co	20	3 1/2	4 1/2
Western Groc Ltd	* r	----	54
Preferred	100 r	----	112
Western Newspaper Union common	*	1/2	2
Western Tablet & Stationery	*	13	15
Westgate Greenland Oil com	1	1 3/8	1 5/8
Westinghouse Air Brake common	*	21 1/4	22
Westinghouse Elec & Mfg com	50	101 1/2	102 1/8
7% 1st part pf	50	126 1/2	133
Westmoreland Coal	20	10 1/4	12 3/4
Westmoreland Inc	1	9 3/4	12 3/4
Westland Oil	*	1 3/4	2 1/4
Weston E Instru	12 1/2	31 1/2	32 5/8
Westvaco Chlorine	*	32 3/4	34 7/8
5% conv pref	30	33 1/2	34
Weyenberg Shoe	1	6 1/4	7 1/2
Weyerhaeuser Timb	*	29 1/2	30 1/4
Wheel Steel Corp	*	22	22 3/4
6% Preferred	100	93 3/4	120
$5 conv prior pf	*	66	68
White Motor	1	10 7/8	11
White Sew Mach	1	5 1/4	5 1/2
$4 conv pref	*	36	45
Prior pref	20	20 3/4	21 1/2
White (S S) Dental	20	8	8 3/4
White Rk Min Spgs— Common	*	7 1/8	7 5/8
7% first pref	100	65	----
Whitlock Mfg Co	25	----	3
Whitman (Wm) pf	100	98	----
Whittaker Paper com		35	----
7% preferred	100	106 1/2	----
Wichita River Oil	10	6 1/4	6 3/4
Wickwire Spencer Steel common	*	3 5/8	4 5/8
Wilbur Suchard Chocolate com	50c	15c	----
Preferred	$50	1	2
Wilcox Gay Corp	1	4 1/4	4 3/4
Will & Baumer	*	5 1/2	7
Preferred	100	109	----
Willcox & Gibbs	50	7	8 3/4
Wilcox (H F) Oil & Gas	5	1 7/8	2
Wm Oil-O-Mat	*	3/4	1
Williams (R C)	*	4 1/8	4 1/2
Willys-Overland	1	2	2 1/8
6% conv pref	10	4	4 1/8
Wilson & Co	*	4 5/8	4 3/4
$6 preferred	*	57	57 1/4
Wilson Line	*	19	22
Preferred	100	78	82
Willson Products	1	10 5/8	11 3/8
Wilsonite Products	1	1 1/2	2 1/2
Wilson-Jones	*	6 1/8	6 7/8
Winsted Hosiery	100	115	----
Winters & C'mpton	1 x	3	3 1/4
Witherbee Sher pf	50	8	10
WJR The Goodwill Station	5	28 1/2	30 1/2
Wolverine Portland Cement com	10	4 1/2	4 1/2
Wolverine Tube	2	5 1/4	5 3/4
Wood (Alan) Steel	*	6	8
7% preferred	100	66 1/2	68 1/2
Woodley Petrol	1	4 1/8	4 3/4
Wood Newspaper Machinery pref	*	4	----
Prior pref units		12	----
Woodward Iron	10	25 1/4	26
Woodw'd & Loth'p	10	40	50
Preferred	100	115	----
Woolw'th (F W)	10	32 1/4	32 1/2
Woolworth Ltd— Am dep rects ord		5 7/8	6 3/8
Preference		2	7
Worcester Salt	100	44	----
Worthington Pump & Mach	*	20 1/8	20 3/8
7% pref A	100	71 1/8	----
6% pref B	100	68	85
4 1/2% conv prior preferred	100	48	49 3/4
4 1/2% series prior preferred	100	44	45
Wright Aeronaut'l	*	109	110
Wrigley (Wm) Jr	*	79	80 1/2
Wurlitzer (R) com	10	6 1/2	7 1/2
Preferred	100	95	100
Wyman Gordon	*	71 1/2	75
Yale & Towne	25	19 1/2	21
Yellow Truck & Coach Mfg cl B	1	14 7/8	15
7% preferred	100	120 1/4	126 1/2
York Ice Mach	*	2 5/8	4
7% Preferred	100	27 1/2	30 1/2
Young (J S) Co	100	85	----
Preferred	100	128	----
Young (L A) Spring & Wire	*	10 3/4	11 1/4
Youngstown Steel Car common	5	5	5 1/2
Youngstown Steel Door common	*	17	17 3/4
Youngstown Sheet & Tube common	*	32 1/2	32 7/8
5 1/2% pref	100	85	90
Young (Thomas) Nurseries com	1	10 1/2	----
Zenith Radio	*	14 1/4	14 3/8
Zonite Products	1	2 1/4	2 1/2

* No par value. a Call for redemption, see page 111 k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

gitized for FRASER
http://fraser.stlouisfed.org/

United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also page 19.			
Treasury Bonds—			
4¼s Oct 15 1947-1952 A&O	120	120.4	---
4s Dec 15 1944-1954 J&D	113.22	113.24	---
3¾s Mar 15 1946-1956 M&S	114.6	114.10	---
3⅜s Mar 15 1941-1943 M&S	102.21	102.23	---
3⅜s June 15 1943-1947 J&D	108.14	108.16	---
3¼s Aug 1 1941 F&A	103.16	103.18	---
3¼s Oct 15 1943-1945 A&O	108.13	108.19	---
3¼s Apr 15 1944-1946 A&O	109.13	109.18	---
3⅛s June 15 1946-1949 J&D	111.10	111.13	---
3⅛s Dec 15 1949-1952 J&D	112.3	112.6	---
3s June 15 1946-1948 J&D	110.22	110.25	---
3s Sept 15 1951-1955 M&S	110.21	110.23	---
2⅞s Mar 15 1955-1960 M&S	108.7	108.10	---
2¾s Sept 15 1945-1947 M&S	108.30	109.1	---
2¾s Mar 15 1948-1951 M&S	108.15	108.18	---
2¾s June 15 1951-1954 J&D	107.22	107.24	---
2½s Sept 15 1956-1959 M&S	107.6	107.9	---
2½s June 15 1958-1963 J&D	106.29	107	---
2½s Dec 15 1960-1965 J&D	106.29	107	---
2½s Dec 15 1945 J&D	108.15	108.18	---
2½s Sept 15 1948 M&S	108.2	108.5	---
2½s Dec 15 1949-1953 J&D	105.25	105.27	---
2½s Sept. 15 1950-52 M&S	105.27	105.30	---
2½s Dec 15 1951-1953 J&D	103.24	103.26	---
2½s June 15 1954-56 J&D	103.1	103.2	---
2s Dec 15 1947 J&D	105.7	105.10	---
2s Dec 15 1948-1950 J&D	103.30	104	---
3s Panama Canal 1961 Q-M	121	-----	---
3s Conversions 1946 Q-J	110¾	-----	---
3s Conversions 1947 Q-J	111½	-----	---
U S Treasury Notes—			
1½% Dec 15 1940	101.15	101.17	---
1½% Mar 15 1941	101.22	101.24	---
1½% June 15 1941	101.23	101.25	---
1¼% Dec 15 1941	101.31	102.1	---
1¼% Mar 15 1942	102.28	102.30	---
2% Sept 15 1942	104.5	104.7	---
1¼% Dec 15 1942	103.28	103.30	---
1½% June 15 1943	102.9	102.11	---
1% Sept 15 1943	101.29	101.31	---
1¼% Dec 15 1943	102.12	102.14	---
1% Mar 15 1944	101.25	101.27	---
¾% June 15 1944	100.24	100.26	---
1% Sept 15 1944	101.23	101.25	---
¾% March 15 1945	100.9	100.11	---
Federal Farm Mtge Corp—			
3¼s 1944-1964 M&S	107.18	107.22	---
3s 1942-1947 J&J	103.31	104.3	---
3s 1944-1949 M&N	107.18	107.22	---
2¾s 1942-1947 M&S	103.25	103.29	---
Federal Home Loan Banks—			
2s Dec 1 1940	100.12	100.15	---
2s Apr 1 1943	102.22	102.28	---
Home Owners' Loan Corp—			
3s ser A 1944-1952 M&N	107.9	107.12	---
2¼s ser G 1942-1944 J&J	103.20	103.23	---
1½s ser M 1945-1947 J&D	101.31	102.2	---
⅝s May 15 1941	100.10	100.12	---
Federal Land Bank — Farm Loan Bonds			
3s July 1 '55 opt '45 J&J	106⅜	106⅝	---
3s Jan 1 '56 opt '46 J&J	106⅝	106⅞	---
3s May 1'56 opt '46 M&N	106¾	107	---
3¼s May 1'55 opt '45 M&N	107¾	108	---
4s July 1 '46 opt '44 J&J	110[13]/[32]	111[15]/[32]	---
4s July 1 '64 opt '44 J&J	110⅜	110¾	---
Commodity Credit Corp—			
⅝% Aug 1 1941	100.13	100.15	---
1% Nov 15 1941	101	101.2	---
¾% May 1 1943	100.12	100.14	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '40	101.6	101.12	---
1½% Jan 3 1944 opt 40	101.3	101.7	---
Reconstruction Finance Corp			
⅛% notes July 20 1941	100.21	100.23	---
⅛% Nov 1 1941	100.24	100.26	---
⅞% Jan 15 1942	100.25	100.27	---
1s July 1 1942	101.6	101.8	---
U S Housing Authority—			
1⅛% notes Feb 1 1944	102.9	102.12	---
TERRITORIAL AND INSULAR		*Yield*	%
Hawaii (Territory)—			
1¾s Sept 1 1944 M&S	100½	102½	1.20
2.10s July 20 1942 J&J	101½	102½	0.75
2¼s July 10 1954 J&J	97	100	2.25
3s Dec 1 1948 J&D	105	106¾	2.10
4¼s May 15 1942 M&N	105	105¾	0.75
4½s Oct 15 '56-'46 A&O	114½	115¾	1.75
4½s Nov 15 1956 M&N	120	123¾	2.75
4¾s Nov 15 1958 M&N	124	127⅝	2.80
Honolulu (City & County)—			
3½s Sept 15 1946 M&S	108	110	1.75
5s Dec 15 '55-'45 J&D	115	116½	1.70
5s June 15 1955 J&D	122	125	2.90
Philippine Government—			
4s reg Dec 1 '46-'26 MJSD	98	99	4.18
4½s July 1 & 15 1952 J&J	100	101	4.39
4½s Oct 1 1959 A&O	100	101	4.42
4½s July 1957 J&J	100	101	4.42
5s Feb 1 1952 F&A	102½	104½	4.49
5½s Aug 1 1941 F&A	102	103⅛	2.00
Puerto Rico (Govt of)—			
2½s Jan 1 1946 J&J	100½	102½	2.00
4s reg Jan 1 1944 J&J	105¾	106¾	1.90
4s reg Jan 1 1960 J&J	112	114⅛	3.00
4¼s Jan 1 '51-'41 J&J	100½	101½	0.50
4½s July 1 1947 J&J	111	113½	2.40
4½s 7-1-56-'39 1-1-56 J&J	117	119⅝	2.90
5s July 1 '44-'43 J&J	107	108½	1.90
5s July 1 1972 J&J	126	131	3.40
ALABAMA			
3½s renewal class C 1956 J&J	*b* 2.40	2.25	%
4½s harbor impt June 1 '41-'73	*b* 1.00	to 2.90	%
4½s highways 1952 M&S	*b* 2.30	2.25	%
4½s 1956 and 1959 M&S	*b* 2.60	to 2.70	%
4s renewal July 1, 1956	*b* 2.60	2.40	%
4¼s 1942 1948 1949 M&S	*b* 1.25	to 2.00	%

Bonds	Yield Basis or Bid	Ask	To Net
4s pub highway 1949-51 M&S	*b* 2.10	2.00	%
4s refunding 1941-1954 J&J	*b* 1.25	to 2.40	%
3¾s refunding 1955-1965 J&J	*b* 2.50	to 2.70	%
State Bridge Corp 4s 1940-1951	103	104	---
Bridge Auth. 4s July 1 1957	106	107	---
Anniston—			
5s schools 1941-1947 J&J	*b* 2.00	to 3.50	%
Bessemer—New ref 4%	102	104	---
Birmingham—			
2⅛s 1941-1952 A&O	*b* 1.50	to 3.00	%
3s 1944-1959 A&O	*b* 2.00	to 99	%
3¼s impt ref 1940-50 J&J	*b* 1.50	to 3.10	%
3½s Imp ref 1942-1958 A&O	*b* 1.75	to 3.10	%
4s 1941-1961 A&O	*b* 1.25	to 3.20	%
4½s 1941-1960 A&O	*b* 1.25	to 3.20	%
5s sewers Sept 20 1941 M&S	*b* 1.75	to 1.50	%
Florence refunding 1% to 4%	44	46	---
Gadsden 6% impt long mat	*b* 4.25	to 4.00	%
Jefferson County—			
4½s Ct House 1941-43 M&N	*b* 1.50	to 2.25	%
4½s Ref 1941-1961 A&O	*b* 1.50	to 3.25	%
Mobile City—			
Refunding 2-5s Jan 1 1966	86	88	---
4s Tunnel Rev 1969 M&N	100	105	---
Mobile Co—			
4½s June 1 1941-1948	*b* 2.00	to 3.50	%
5s School May 1 1945	*b* 3.50	3.25	%
4¾s 1941-1958 J&D	*b* 2.50	to 4.00	%
Gen fund 4½s 1941-66 J&D	*b* 2.50	to 4.10	%
Montgomery—			
5s funding 1941-1966 J&J	99	101	---
4½s Sanitary Sewer Jan 1'44	97	99	---
Montgomery Co 4½s 1957-59	*b* 3.10	3.00	%
6s Road 1951 J&J	*b* 3.00	2.90	%
Morgan Co 5s road 1952 F&A	*b* 3.00	2.90	%
Selma (City) 5s-6s 1940-1955	*b* 1.50	to 3.10	%
2¼s 1941-1952 J&J	*b* 1.25	to 3.00	%
Tuscaloosa—			
5s W W 1941-1957 J&J	*b* 2.00	to 3.60	%
6s ref pub impt '41-'53 M&N	*b* 2.25	to 3.75	%
Tuscaloosa Co 6s Bridge 1941	*b* 1.50	1.25	%
5s Road 1957 M&S	*b* 3.00	2.90	%
Tuscaloosa (City)—5¼s serial	*b* 2.00	to 3.70	%
4¼s	*b* 2.00	to 3.70	%
4½s	*b* 2.00	to 3.70	%
4s	*b* 2.00	to 3.70	%
Tuscumbia refunding 1% to 4%	38	41	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945 J&J	*b* 2.25	less 1	---
Highway 6s Jan 15 serially	*b* 1.50	to 3.75	%
Co Ct H'se 4½s '40-48 J&D	*b* 2.00	to 3.50	%
Phoenix 4½s '50 opt '30 J&J	*b* 3.10	less 1	---
4½s 1941-1956 J&J	*b* 1.25	to 3.25	%
6s Jan 1 1946 J&J	*b* 3.50	less 1	---
5s W W 1941-1950 J&J	*b* 1.25	to 3.25	%
Phoenix Un H S D 4¼s 1948	*b* 2.75	less 1½	---
Prescott 5s 1948 J&J	*b* 3.00	less 1	---
Salt River Project Agric Impt & Power District—			
4½s Corp 1945-59 J&J	*b* 3.75	to 4.25	%
Tucson 5s Water 1950 J&J	*b* 3.00	less 1	---
ARKANSAS			
5s 1943-1948	101¾	-----	---
5s 1949-1953	101¼	101¾	---
5s 1954-1960	101¼	101¾	---
5s 1961-1967	101¼	101¾	---
5s 1968-1977	100½	101¼	---
4¾-4s	100½	101	---
4½-4s	100¼	100¾	---
4¼-4s	100	100½	---
3s 1949 Jan. 1	98¼	98¾	---
3s Attorney Gen opt 1944	100	100½	---
3s Rose, Hemingway opt 1944	100	100½	---
Hot Springs 4½s '40-'50 M&S	101	-----	---
Little Rock—			
4½s Fund 1941-1950 M&N	*b* 1.00	to 3.30	%
4s Water Rev 1941-76 F&A	*b* 2.00	to 3.20	%
Little Rock S D 4s '41-'55 M&S	-----	-----	3.00
St Francis Levee Dist—			
4s 1944	*b* 2.30	less 1	---
4s 1958-1960	*b* 2.90	less 1½	---
5½s 1955-1965	*b* 3.70	less 1½	---
CALIFORNIA			
Calif Toll Bridge Authority—			
San Fran-Oak 4s 1976 M&N	108¾	109¼	---
4s 1941-1964 M&N	*b* 0.20	to 3.00	%
4½s Univ Bldg Jan 5'41-65 J&J	*b* 0.20	to 2.55	%
4½s Highway 1941-48 J&J30	*b* 0.25	to 1.70	%
4½s 1941-1947 F&A	*b* 0.20	to 1.60	%
4½s Olympiad 1941-71 J&J2	*b* 0.25	to 2.65	%
4¼s 1941-1952 F&A	*b* 0.20	to 2.20	%
4s Harb Imp 1985 opt '50 J&J	-----	-----	2.20
5s Jan 2 1941-1943 J&J2	*b* 0.20	to 0.75	%
4s Jan 2 1944-1948 J&J2	*b* 1.00	to 1.80	%
3½s Jan 1 1941-1949 J&J	*b* 0.20	to 1.75	%
Veterans Welfare—			
3s Feb 1941-1952 F&A	*b* 0.20	to 2.05	%
2¾s Feb 1 1941-1954 F&A	*b* 0.20	to 2.15	%
2¼s Feb 1 1941-1954 F&A	*b* .020	to 2.15	%
Alameda 4s 1940 to 1941 J&D	*b* 0.20	to 0.40	%
4½s Mun Imp '41-'48 A&O	*b* 0.30	to 1.70	%
Bakersfield 5s 1941-1952 A&O	*b* 0.30	to 2.15	%
Berkeley 5s 1942-1951 J&J	*b* 0.50	to 2.00	%
5s School 1941-1955 J&J	*b* 0.20	to 2.20	%
East Bay Mun Util Dist—			
5s 1941-1974 J&J	*b* 0.20	to 2.65	%
East Contra Costa Irrig Dist 6s	95	-----	---
Golden Gate Bridge & H'way—			
3⅞s series C 1942-1971 J&J	*b* 0.50	to 2.75	%
Imperial Irrigation District—			
Refunding 6s 1983 J&J	60	63	---
Refunding 5s 1983	55	57	---
Los Angeles (City)—			
4s 1940-1962	*b* 0.50	to 2.85	%
2¾s Wat Wks 1956-76 M&N	*b* 2.50	to 2.80	%
3½s Water wks 1952-1975	*b* 2.40	to 3.00	%
3½s Water 1940-1941 A&O	*b* 0.50	to 0.75	%
4¼s Water 1940-1970 A&O	*b* 0.50	to 3.00	%

Bonds	Yield Basis or Bid	Ask	To Net
Los Angeles (City) *Concluded*—			
4½s Sch 1941-1944 J&D	*b* 0.75	to 1.75	%
4½s 1941-1968 J&J	*b* 0.75	to 3.00	%
4¾s 1941-1969 M&S	*b* 0.75	to 3.00	%
5s Municipal 1941-61 F&A	*b* 0.50	to 3.00	%
5½s Harb Imp '40-'61 M&N	*b* 0.50	to 3.10	%
3¼s Sch Dist 1941-61 J&J	*b* 0.75	to 2.85	%
Water Wks Refunding Rev			
3¼s 1943-1947 J&D	*b* 1.75	to 3.00	%
2¾s 1947 1959 J&D	*b* 2.70	to 3.00	%
Electric Plant Revenue—			
Ref 4s 1941 to 1975 J&D	*b* 0.75	to 3.25	%
3¾s 1940-1977 J&D	*b* 0.75	to 3.25	%
3¾ 1940-54 J&D	*b* 0.75	to 2.75	%
3½s ser A 1941-1977 J&J	*b* 1.00	to 3.25	%
3½s ser B Jan 15 '77 J&J	105	105¾	---
3¼s 1948-1958 J&D	*b* 2.30	to 2.85	%
2s 1940-1942 A&O	100	-----	---
3s 1943-1949 A&O	100	-----	---
Los Angeles City High Sch Dis			
5½s Nov 1940-1960 M&N	*b* 0.50	to 3.10	%
5s 1911-1964 F&A	*b* 0.50	to 2.95	%
4s 1941-1961 J&D	*b* 0.75	to 2.85	%
3¼s Jan 1 1941-1960	*b* 0.75	to 2.80	%
Los Ang Co 4½s '41-'49 F&A	*b* 0.75	to 2.30	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4¼s 1948-1977 F&A	*b* 2.30	to 3.25	%
Ref 3½s 1978-1987 F&A	*b* 3.20	to 3.25	%
Ref 4s 1946-1986 F&A	*b* 2.00	to 3.25	%
Modesto Irrig Dist 6s	-----	-----	3.20
Oakland 5½s 1941-1943 F&A	*b* 0.20	to 0.80	%
4½s Mun Imp '41-'43 F&A	*b* 0.20	to 0.70	%
4½s 1941-1965 F&A	*b* 0.20	to 2.65	%
Oakland S D 4s 1941-44 J&J	*b* 0.20	to 0.85	%
Orange Co 5s 1941-1945 M&S	*b* 0.40	to 1.40	%
Flood Control District—			
5s 1941-1943 J2&J2	*b* 0.50	to 1.00	%
2s 1944-1951 J2&J2	*b* 0.75	to 2.00	%
2¼s 1952-1953 J2&J2	-----	-----	2.25
2s 1954-1958 J2&J2	*b* 2.25	to 2.40	%
Pasadena 4s 1941-1942 J&J	*b* 0.25	to 0.50	%
Redlands 5s 1941-1951 J&J15	*b* 0.40	to 2.35	%
Riverside 5s 1941-1953 J&D	*b* 0.40	to 2.40	%
Riverside Co 5s '41-'54 M&N	*b* 0.40	to 2.40	%
Sacramento 4s Jan 1941-1945	*b* 0.20	to 1.20	%
3s 1941-1968 J&J	*b* 0.30	to 1.60	%
Sacram'to Co 4½s '40-'46 J&D	*b* 0.20	to 1.30	%
San Diego 5s W W '43-'54 A&O	*b* 0.90	to 2.50	%
5s School 1941-1966 F&A	*b* 0.40	to 2.75	%
4½s Water 1941-1964	*b* 0.25	to 2.65	%
3½s g July 1 1941-1944 J&J	*b* 0.25	to 1.00	%
San Francisco (City & County)			
5s Water 1941-1969 J&J	*b* 0.50	to 2.75	%
4½s Water '57 '58, '59 J&J	*b* 2.50	to 2.55	%
4½s Water 1941-1977 J&J	*b* 0.50	to 2.75	%
4s Wat Distrib '40-'63 J&D	*b* 0.25	to 2.60	%
2s 1941-1949 J&J	*b* 0.50	to 1.75	%
Hetch Hetchy—			
4½s 1967-1977 J&J	*b* 2.65	to 2.75	%
Spring Val 4½s '67-'69 J&J	-----	-----	2.65
San Joaquin Co 5s '41 '49 J&J	*b* 0.30	to 2.00	%
Santa Barbara 5s 1941 Jan10	-----	-----	0.25
4½s gold Aug 1943 F&A	-----	-----	0.75
Turlock Irrig Dist 6s	-----	-----	3.20

CANADA—*See page 94.*

COLORADO

2¾s State H'way '41-'54 J&D	-----	-----	---
3s warrants 1941-1951 J&D	*b* 0.50	to 2.30	%
2¾s warrants 1952-'54 J&D	*b* 2.50	to 2.40	%
2s Highway ref, 1941-'47 J&D	*b* 0.50	to 1.70	%
Colorado Springs—			
Ref 1½s 1941-1943 M&S	*b* 0.50	to 1.25	%
Denver (City and County)—			
4½s Water 1944 J&J	*b* 1.60	to 1.50	%
4¼s Ref Wat 1941-67 J&D	*b* 0.50	to 2.75	%
4¼s Water 1962-1965 J&D	*b* 2.85	to 2.75	%
S D No 1 4½s 1941-53 J&J	*b* 0.50	to 2.60	%
4s July 1941-1945 J&J	*b* 0.50	to 1.60	%
3.65% March 1, 1950-1954	*b* 2.25	to 2.40	%
2¾s Sew dist 1947-56 A&O	*b* 2.00	to 2.40	%
3s 1963-1972 opt 1955 A&O	*b* 2.60	to 2.40	%
3½s Mun Water Retire 1963-1972 opt 1955 A&O	*b* 2.60	to 2.40	%
2½s Sewer Disp '47-'56 A&O	*b* 1.50	to 2.35	%
Moffat Tunnel Imp D—			
5½s 1944-1963 J&J	*b* 1.75	to 3.40	%
5¼s 1947-1956 J&J	*b* 2.00	to 3.00	%
5¼s 1964-1973 J&J	*b* 3.30	to 3.50	%
5s 1974-1983 J&J	*b* 3.85	3.65	%
CONNECTICUT			
Funding and building bonds—			
1½s 1944-1958 J&D	*b* 0.70	to 1.65	%
Hartford Bridge—			
2s 1944-1961 F&A	*b* 0.70	to 1.75	%
1½s 1961-1971 F&A	*b* 1.70	to 1.85	%
Branford (T) 2s 1941-57 J&D	*b* 0.50	to 2.50	%
Bridgeport—			
5s Refunding 1941-48 J&J	*b* 0.50	to 1.50	%
1½s 1940-1948 J15&D15	*b* 0.40	to 1.25	%
1½s 1942-1950 F&A	*b* 0.40	to 1.30	%
Bristol 5½s 1940-1957 J&D	*b* 0.50	to 2.15	%
Cornwall 2s 1940-1956 A&O	*b* 0.25	to 2.00	%
Danbury—			
3½s Fund 1941 tax'le A&O	*b* 0.50	to 0.25	%
Darien 1¾s 1940-1958 A&O	*b* 0.25	to 2.00	%
East Hartford (Town)—			
4¾s School 1940-59 M&N	*b* 0.25	to 2.00	%
2s 1941-1965 F&A	*b* 0.25	to 2.00	%
1¾s 1941-1945 F&A	*b* 0.25	to 1.10	%
Fairfield (County)—			
1¾s 1910 to 1950 J&D	*b* 0.25	to 1.25	%
Greenwich 3s 1941-1944 F&A	*b* 0.25	to 1.00	%
1¾s 1941-1947 F&A	*b* 0.25	to 1.25	%
Hartford—			
1½s Sept 1 1940-1959 M&S	*b* 0.25	to 1.65	%
3½s Bridge 1954-1955 J&D	-----	-----	1.75
4s Water 1941-1949 J&D	*b* 0.35	to 1.50	%

* Tax-free in Connecticut. *b* Basis. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
Hartford (School District)			
*4½s Northeast 1959 J&D	------	------	1.75
Hartford County—			
Metropolitan District			
2½s 1941-1978 J&J	b 0.15	to 2.00 %	
1¾ 1941-1970 J&J	b 0.15	to 1.75 %	
1¾s 1971-1980 J&J	b 99½	to 97½	
Manchester *4½s 1941-44 M&N	b 0.40	to 1.25 %	
Meriden 1½s 1940-1943 J&D	b 0.25	to 1.00 %	
¾s 1941-1944 M&N	b 0.25	to 1.00 %	
Middlesex County—			
1½s Bdge 1940-1955 M&N	b 0.20	to 1.50 %	
New Britain (Co)—			
2s 1941-1951 F&A	b 0.40	to 1.50 %	
*4½s School 1941-52 F&A	b 0.40	to 1.75	
New Haven—			
4½s Imp 1940-1952 M&N	b 0.25	to 1.75 %	
1½s 1940-1948 J&D15	b 0.25	to 1.25 %	
New London—			
4½s Water ref 1950 F&A	------	------	2.00
1½s 1941-1954 J&J	b 0.25	to 1.60 %	
Norwalk (City)—			
4½s Sewer 1941-1968 M&S	b 0.50	to 2.50 %	
1¾s 1941-1959 A&O	b 0.25	to 2.00 %	
Norwalk (T) 4½s 1942 J&D	------	------	0.75
Norwich 4½s 1941-1965 M&S	b 0.50	to 2.50 %	
2½s 1941-1959 J2&J2	b 0.50	to 2.25 %	
Ridgefield (High School)—			
1¾s 1941-1963 J15&J	b 0.50	to 2.25 %	
Stamford (C) 4s 1942 M&N	------	------	0.75
2½s 1940-1961 M&N	b 0.50	to 2.25 %	
Stamford (Town)—			
*4½s Sch 1941-1965 M&N	b 0.50	tp 2.25 %	
1½s 1941-1950 A&O	b 0.50	to 1.60 %	
Suffield 1¾s 1941-1959 J&J	b 0.50	to 2.00 %	
Torrington 2½s 1941-'57 A&O	b 0.25	to 2.00 %	
Waterbury—			
5s Water 1940-1971 M&N	b 0.50	to 2.75 %	
3s Street 1941-1955 F&A	b 0.50	to 2.00 %	
2½s 1940-1952 M&N	b 0.50	to 1.90 %	
West Hartford—			
4½s Mar 15 1941-49 M&S	b 0.50	to 1.75 %	
West Haven (School Dist)—			
*4½s 1941-1956 M&N	b 0.50	to 2.00 %	
Windham (Township)—			
4s 1941-1952 J&J	b 0.25	to 2.25 %	
2½s 1941-1953 J&D	b 0.25	to 2.00 %	

DELAWARE

2½s April 1 1941-1947	b 0.50	to 1.75 %	
2½s April 1 1948-1957	b 1.75	to 2.00 %	
2¾s April 1 1958-1966	b 2.00	to 2.25 %	
1½s highway 1941-1979 J&J	b 0.50	to 2.50 %	
Kent Co 4½s 1945-1950 M&S	b 1.50	to 1.90 %	
New Castle Co—			
5½s 1941-1944 J&J	b 0.50	to 1.50 %	
Sussex Co 5s 1941-1970 J&J	b 0.75	to 2.75 %	
4½s 1941-1953 A&O	b 0.75	to 2.50 %	
Wilmington—			
4½s Bldg Con '53-'62 M&S	b 1.90	to 2.25 %	
4½s 1940-1958 (s-a) A&O	b 0.50	to 2.10 %	
5s 1947-1949 A&O	b 1.75	to 1.80 %	
4s 1942-1948 A&C	b 0.75	to 1.75 %	

FLORIDA

Brevard County School Tax Districts No. 1 & 4 Refund	70	75	---
Columbia Co Road 6s 1955	b 4.00	3.90 %	
Coral Gables—			
New refunding 2½-5s 1977	76	78	---
Dade Co 5s Oct 1947-54 A&O	b 3.85	3.70 %	
Special Tax Sch Dist No. 2 Ref 4s 1956-1967 M&N	101	103	---
Ref 3½s 1940-1947 M&S	100	102	---
Duval Co Road 5s 1955 A&O	b 3.20	3.00 %	
Duval Co School District No. 1 5s 1940-1955 A&O	b 1.75	to 3.20 %	
Escambia Co 6s Aug 15 1951	100	118	---
Gainesville—			
5½s July 1941-1975	b 1.75	to 4.00 %	
Hillsborough Co 5s Oct 1 1943	105	109	---
Hillsborough Sch Dist No 4	b 4.15	3.90 %	
Jacksonville—			
5s Jan 15 1941-45 J&J 15	b 1.75	to 2.50 %	
5½s Jan 15 1941-45 J&J 15	b 1.75	to 2.50	
Refunding 2.60s Jan 1 1957	103	106	---
Lakeland new refunding	82	84	---
Water & Light 5½s 1941-50	b 2.00	to 3.75 %	
Leon County—			
5s July 1 1941-55	b 1.75	to 3.60 %	
Marion Co Road 6s Feb 1 '52	115	17	---
Road bonds 5s July 1 1952	110	114	---
Miami—			
Refunding 3½s and 3¾s	96	100	---
Miami Beach—			
5¾s 1941-1950 M&N	b 1.75	to 3.25 %	
Ref 4½s non-opt 1947-56	b 2.75	to 3.25 %	
New Smyrna—			
Ref 3-4½-6s Jan 1 1964	94	97	---
Orlando—			
Refunding 4s 1941-62 F&A	100	106	---
Orange County 5s 1944 J&J	b 3.00	2.75 %	
5s 1952-1953 J&J	b 3.75	3.60 %	
5½s 1945 1950 M&S	b 3.00	to 3.60 %	
6s 1941-1950	b 2.00	to 3.70 %	
4s 1961	105	107	---
Palm Beach (City of) 5s	b 3.25	3.00 %	
Pensacola 4½s ref 1941 J&J	b 2.00	1.75 %	
5s 1958 J&J	b 3.70	3.40 %	
Pinellas Co ref highway 4s	101	104	---
St Augustine ref 4s 1967	86	88	---
New refunding 3-5s	76	79	---
St Johns Co Road 5s 1946	105	107	---
Road 5½s 1944 M&S	105	108	---
St Petersburg—			
Refunding 3-5s Oct 1 1972	79	81	---
Suwanee Co Road 5½s 1946	b 4.15	3.90 %	
Tampa—			
5s June 1955 opt '25 J&J	99	100	---
5s W W Purch '41-'72 F&A	b 1.75	to 3.75 %	
4¾s Impt 1947 J&J	105	108	---
Ref 4s 1943-1965 M&S	102	106	---
West Palm Beach—			
Refunding 2-5s	64	66	---

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 20	23	---
Certificates of deposit	f 20½	------	---
6s 1948 A&O	f 20	25	---
Certificates of deposit	f 20½	21½	---
7s 1946 A&O	f 19	27	---
Certificates of deposit	f 20½	21½	---
7s 1947 J&J	f 19	28	---
Certificates of deposit	f 20½	21½	---
Akershus (Dept of) 4s '68 M&S	27	40	---
Anhalt 7s to 1946 M&S	f 15	------	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 10	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser B 1945 J&J	f 10	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser C 1945 J&J	f 10	11	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s ser D 1945 J&J	f 10	10⅜	---
Certificates of deposit	f 8½	9½	---
Extl s f 7s 1957 1st ser A&O	f 9	11	---
Certificates of deposit	f 7½	8	---
Extl s f 7s 1957 2d ser A&O	f 9	10	---
Certificates of deposit	f 7½	9	---
Extl s f 7s 1957 3d ser A&O	f 9	11⅜	---
Certificates of deposit	f 7½	9	---
8s 1946	f 50	------	---
Antwerp (City) extl 5s '58 J&D	23	30	---
Argentine Repub—			
4½s s f extl loan 1948 M&N	78	79½	---
Extl s f conv 4½s '71 M&N	66	67	---
8 f extl loan 4s Feb '72 F&A	58⅞	60⅞	---
8 f extl loan 4s Apr '72 A&O	58¾	61	---
2% Treasury notes 1948	62	75	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	49	51	---
Extl 5s 1957 M&S	49	------	---
Extl 4½s 1956 M&N	44½	------	---
Austrian Govt 7s 1957 J&J	f 8½	13	---
Baden extl s f 7s 1951 J&J	f 11	20	---
Bank of Colombia 7s '47 A&O	f 20	------	---
7s 1948 A&O	f 20	------	---
Barrauquilla 8s 1935-40-46-48	f 24½	------	---
Bavaria (Ger'y) 6½s '45 F&A	f 16	19	---
Bavarian Palatinate 7s '45 J&J	f 14	------	---
Belg Govt extl 6½s 1949 M&S	51⅛	79¾	---
External s f 6s 1955 J&J	61¾	67	---
Extl s f 7s 1955 J&D	50¼	62½	---
Berlin 6½s 1950 A&O	f 12½	15	---
6s June 15 1958 J&D	f 12½	14	---
Bogota (City) extl 8s '45 A&O	f 14½	15¼	---
Certificates of deposit	f 14	15	---
Extl s f 6½s 1947 A&O	f 15¼	16¼	---
Bogota (Mtge Bk) 7s May '47	f 18	28	---
Certificates of deposit	f 10	40	---
7s Oct 1947 A&O	f 18	35	---
Certificates of deposit	f 10	40	---
Bolivia (Rep) Ext 8s '47 M&N	f 3	3½	---
Ext 7s 1958 J&J	f 3½	3¾	---
Extl s f 7s 1969 M&S	f 3½	3¾	---
6s 1940 A&O	f 4	4¼	---
Brazil 8% ex 1941 J&D	f 13¾	14¼	---
7s Cent Ry elec 1952 J&D	f 11⅛	12¼	---
Extl s f 6½s (1926) '57 A&O	f 11⅛	11¾	---
Extl s f 6½s (1927) '57 A&O	f 11¼	11½	---
Funding 5s 1931-1951 A&O	f 31	32	---
Funding scrip	f 46	------	---
Bremen (State) 7s 1935 M&S	f 22	------	---
6s 1940 M&S	f 20	------	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	49¼	54	---
8 f 5s 1958 F&A	45	50	---
20-year s f 6s 1950 J&D	50	------	---
British 4s 1990 opt '60 M&N	39	43	---
War Loan 3½s of 1932	35	39	---
Victory 4s due 1976	37	41	---
Brit Hungarian Bk 7½s 1962	f 4	------	---
Bud'pest (City) 6s J'n '35 coup '62	f 7¾	8	---
Buenos Aires (Prov) 6s '61 M&S	f 55	------	---
6s stamped 1961 M&S	f 55	------	---
7s stamped 1952 A&O	f 80	------	---
7½s stamped 1947 M&N	f 80	------	---
6½s stamped 1961 F&A	f 80	------	---
Scrip	f 40	------	---
Readjust 4½-4⅛s '77 M&S	44	46⅞	---
Ref s f 4¼-4⅛s '76 F&A	45¼	46	---
Extl re-adj 4⅜-4⅛s '76 A&O	44	50	---
Ext re-adj 4½-4¾s '75 M&N	51⅛	54½	---
Extl s f 4s $ bonds 1984 J&J	32	36½	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 10	12¾	---
Stabil loan 7½s 1968 M&N	f 9½	12½	---
Caldas Ext s f 7½s 1946 J&J	f 9½	10½	---
Certificates of deposit	f 5	30	---
Cali (Colombia) s f 7s '47 M&N	f 18	22	---
Callao (Peru) 7½s 1944 J&J	f 4	5½	---
Carlsbad (City) s f 8s '54 J&J	f ----	8	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 9½	10½	---
Certificates of deposit	f 5	30	---
Extl sec 7s 1948 J&D	f 8⅝	11	---
Certificates of deposit	f 5	30	---
Ceara (Brazil) 8s 1947 J&D	f 1	3	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 14	32	---
Farm loan 6s 1960 J&J15	f 15⅜	17	---
6s July coupon on 1960	f 10	------	---
Farm loan 6s 1960 A&O15	f 14⅛	17	---
6s Oct coupon on 1960	f 10	------	---
6s A int ctfs 1938 A&O15	f 24	------	---
Central Bank of Germany—			
6s A 1952 F&A	f 12	30	---
6s series B 1951 A&O	f 12	17	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 11½	17	---
7s assented 1960 M&S	f 10⅜	10⅞	---
Chili (Rep) ext 7s 1942 M&N	f 12½	15½	---
7% assented 1942	f 11⅜	11¾	---
Extl s f 6s 1960 A&O	f 12½	15½	---
6s assented 1960	f 11⅜	11½	---
Extl s f 6s Feb 1961 F&A	f 12½	------	---
6s assented Feb 1961	f 11⅜	11½	---
Extl s f 6s Sept. 1961 M&S	f 12½	------	---
6s assented Sept. 1961	f 11⅜	11½	---
Extl Ry ref 6s Jan 1961 J&J	f 12½	------	---
6s assented Jan 1961	f 11⅜	11½	---
Extl s f 6s 1962 M&S	f 12½	------	---
6s assented 1962	f 11⅜	11⅜	---
Extl s f 6s 1963 M&N	f 12½	------	---
6% assented 1963	f 11⅜	11½	---
Chili Mtge Bk 6½s '57 J&D31	f 11½	------	---
6½s assented 1957	f 10⅜	------	---
S f gu 6½s Jne 30'61 J&D31	f 11½	13	---
6½s assented 1961	f 10⅜	11	---

Bonds	Yield Basis Bid	Yield Basis Ask	To Net
Chili Mtge Bk (Concluded)—			
S f gu 6s 1961 A&O	f 11⅝	------	---
6s assented 1961	f 10¼	11	---
6s 1962 M&N	f 11¾	------	---
6s assented 1962	f 10¼	11	---
6% notes 1931 J&D	f 11	15	---
6s stamped 1931 J&D	f 10	12	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 3⅞	6	---
2½-5s 1954	f 6	10	---
Cologne Germ'y 6½s '50 M&S	f 12	14	---
Colombia Rep 6s 1961 J&J	f 26½	28	---
Certificates of deposit	f ----	------	---
6s Oct 1961 A&O	f 26½	28	---
Certificates of deposit	f ----	------	---
Funding 4s Jan 1 1946	71	------	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&C	f 20	------	---
Certificates of deposit	f 10	40	---
Sink fd 7s (of 1926) '46 M&N	f 20	30	---
Certificates of deposit	f 20¾	------	---
Sink fd 7s (of 1927) '47 F&A	f 20	------	---
Certificates of deposit	f 20	22	---
Copenhagen 5s June 1 '52 J&D	24	26	---
Extl g 4½s 1953 M&N	23	26	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 40	44	---
7s stamped 1957	f 38	40	---
External s f 7s 1937 M&N	f 42	------	---
7s stamped 1937	f 35	------	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	f 70⅛	72	---
Costa Rica (Republic)—			
Ext sec s f 7s 1951 M&N	f 15	19	---
Funding 5s 1951 M&N	f 14	------	---
Costa Rica Pac Ry 7½s 1949	f 15½	------	---
5s 1949 M&S	f 14	------	---
Cuba (Rep) 5s 1944 M&S	100¼	102½	---
Extl g 4½s '49 opt F&A	------	100	---
Extl 4½s 1977 J&D	52½	53½	---
Extl g 5s 1949 F&A	100	------	---
Extl s f 5½s '53 J&J 15	101	103	---
5½s Pub Wks June 30'45 J&D	f 72½	73½	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 8½	9¼	---
Certificates of deposit	f 5	------	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	f 9½	14½	---
Ext s f 8s 1952 ser B A&O	f 9½	------	---
Danish Cons Municipal Loan			
5½s 1955 M&N	20	30	---
5s 1953 F&A	20	------	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 3	25	---
Denmark ext 6s 1942 J&J	38	38¾	---
Ext'l 5½s 1955 F&A	28	40½	---
Trust rcts 4½s 1962 A&O 15	34⅝	36⅛	---
Dominican Rep 5½s '42 M&S	68½	71	---
2d Series 1942	68½	71	---
5½s Cust Adm 1940 A&O	70½	75	---
2nd ser 5½s 1940 A&O	70½	75	---
Customs Administrations—			
5½s of '22 ext 1961	------	74	---
2d series 1961	------	74	---
5½s of '26 ext 1st ser 1969	65½	75	---
5½s of '26 ext 2d ser 1969	65½	75	---
Dresden (Ger) ext 7s '45 M&N	f 12	17	---
Duesseldorf 7s to 1945 M&S	f 14	------	---
Duisburg 7s to 1945 M&N	f 14	------	---
El Salvador (Rep)—8s A 1948			
Certificates of deposit	f 6¼	8½	---
Estonia (Rep of) 7s, 1967 J&J	------	29⅞	---
Finland (Repub) 6s '45 M&S	42	50	---
Frankfurt-on-Main (Germ)—			
7s 1939 A&O	f 25	------	---
7s 1940 A&O	f 23	------	---
7s 1941-1945 A&O	f 17	------	---
Extl s f 6½s 1953 M&N	f 12	19	---
French Government—			
7s ext of 1949 stamped J&D	70⅛	90	---
7s plain 1949	70⅛	------	---
7½s ext 1941 stamped J&D	57⅛	63	---
7½s plain 1941	20⅛	------	---
German Conversion Offer—			
Funding 3s 1946	f 39¾	40¾	---
German Cons Munic 7s '47 F&A	f 12	15	---
Cons munic 6s 1947 J&D	f 12	14	---
German Govt Internat—			
5½s loan of 1965 J&D	f 16½	17	---
5½s unstamped 1965	f 11¼	12½	---
Stamped (Canadian holder)	f ----	------	---
German Extl 7s '49 stamp A&O	f 20½	20½	---
7s unstamped 1949	f 7⅛	16½	---
Scrip	f 2	3½	---
German Prov & Comm Bks (Con Agr Loan) 6½s '58 J&D	f 13	25¾	---
Graz (Mun) Austria 8s '54 M&N	f 10	------	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 15	------	---
7s part paid 1964 M&N	f 9¾	15	---
Sink fund 6s 1968 F&A	f 10	15	---
6s part paid 1968 F&A	f ----	------	---
Guatemala 8s 1948 M&N	f 35	------	---
Haiti (Rep) 6s extl 1952 A&O	68	70	---
6s 1953 A&O	60	70	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 10½	20	---
Hanover (City) Germany 7s '39	f 11	19	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 12	------	---
6½s 2nd series 1949 F&A	f 11	17½	---
Heidelberg (Germ) 7½s '50 J&J	f ----	16⅞	---
Hellenic Republic (Greek)			
Sec Wat Works 8s 1952 A&O	f 20	------	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	41	50	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 7⅛	12½	---
Extl s f 7s Sept 1946 J&J	f 7⅛	9⅛	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 7⅛	8	---
S f 7½s '61 ser B ($ bds) M&N	f 7⅛	9⅛	---
Hungary (King) 7½s '44 F&A	f 30	------	---
Ext at 4½% to 1979 F&A	27	30	---
Irish Free State 5s 1960 M&N	48	60	---
Italy (Kingd) extl 7s '51 J&D	48½	49	---
Prestito Redimibile 3½s—			
Specified	24	26	---
Unspecified	17	19	---
Ital Credit Consortium for			
Pub wks ext 7s B '47 M&S	31¼	34⅞	---
Pub Util Credit s f 7s '52 J&J	f 27⅞	29⅞	---
Japanese Government—			
S f 6½s 1954 F&A	81	84	---
Extl s f 5½s 1965 M&N	57¼	57¾	---
Oriental Dev Co 6s '53 M&S	55½	56½	---
Orient Dev Co 5½s '58 M&N	51⅞	52½	---

* Tax free in Connecticut. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

gitized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Jugoslavia (Kingdom)—			
Funding s f 5s 1956---M&N	15	20	---
2d ser funding 5s 1956 M&N	15	20	---
State Mtge Bk 7s 1957_A&O f	8¼	13	---
Leipzig (City of) 7s 1947 F&A f	12	-----	---
Lima (City) Peru—			
Extl s f 6½s 1958---M&S f	6⅜	7¼	---
Certificates of deposit--- f	3½	-----	---
Lower Aust (Prov) 7½s '50 J&D f	12	-----	---
Luneberg (City) 7s 1948_M&N f	14	-----	---
Maranhao (State) Brazil—			
Ext s f 7s 1958------M&N f	11½	12½	---
Medellin (Munic) (Colombia)			
7s ext Dec 1 1951------J&D f	9¼	10¼	---
Certificates of deposit--- f	5	20	---
6½s 1954------J&D f	9	10	---
Certificates of deposit--- f	5	20	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951------J&D	-----	86	---
Stamped------J&D f	-----	70	---
4s extl readj $ bds 1954_J&D	56	59½	---
Metrop Water Service—			
See New South Wales.			
Mexican Irrigation—			
s f gtd 4½s 1943—			
Stamped assented------ f	1⅛	1⅝	---
Mexico (Republic)—			
5s extl loan of 1899 1945-- f	1	-----	---
5s assented 1945------ f	1⅛	-----	---
4s 1904 assented 1954----- f	1⅛	1⅝	---
4s 1910 assented 1945----- f	1⅛	-----	---
6s 1913 assented 1933----- f	1⅝	2⅜	---
Milan (Italy) ext 6½s '52_A&O	29	30½	---
Minas Geraes (State) Brazil			
Extl 6½s 1958------M&S f	7⅜	8¼	---
Extl 6½s 1959 ser A---M&S f	7⅜	8⅝	---
Montevideo (City) 7s '52_J&D f	-----	60	---
Extl s f 6s 1959 ser A_M&N f	-----	70	---
Scrip------ f	35	-----	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	33	40	---
Municipal Bank—			
Hessen 7s to 1945-----F&A f	14	-----	---
National Bank of Panama—			
4s ser A & B 1946-1947---- f	65	-----	---
4s ser C & D 1948-1949---- f	60	-----	---
New South Wales (Australia)—			
5s extl s f 1957------F&A	51	53	---
Extl s f 5s 1958------A&O	48⅛	-----	---
Met Wat Serv & Dr Board			
S f 5½s 1950------A&O	46	50	---
Norway ext 6s 1943----F&A	44	48	---
External s f 6s 1944--F&A	44	47	---
4½s extl sk fd 1956---M&S	40⅛	42	---
4½s extl sk fd 1965----A&O	40⅛	46	---
Sk fd ext. 4s 1963------*&A	40⅛	43	---
Norway Municipalities Bank			
Guar s f 5s 1970------J&D	27⅝	-----	---
Nuremburg extl 6s 1952_F&A f	12	16	---
Oldenburg (Free State) 7s 1945 f	14	-----	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955---A&O	31	60	---
Panama (City) 6½s 1952---- f	50	-----	---
Panama (Rep) ext 5½s '53 J&D f	101	102½	---
Extl s f 5s ser A 1963--M&N f	55	61	---
Stamped------	51¾	51¼	---
Series A (ctfs of deposit)--- f	20½	23	---
5% scrip------ f	13	14	---
Parana (State) Brazil 7s 1958- f			
Pernambuco (State of) Brazil			
Extl s 7s 1947------M&S f	6⅛	7¾	---
Peru sec s f 7s 1959------M&S f	5⅝	7¼	---
Nat Loan extl 6s 1960_J&D f	6¼	6½	---
Extl s f 6s 1961---A&O f	6¼	6½	---
Poland (Rep of) 6s 1940--A&O f	4	9⅝	---
4½s assented 1958--A&O f	4¼	4⅜	---
Stabilization s f 7s 1947 A&O f	8	23	---
4½s assented 1968--A&O f	4⅜	5	---
External 8s 1950------J&J f	3	13½	---
4½s assented 1963 J&J f	4	4¼	---
Dollar funding 3s 1956-A&O f	3	-----	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961---J&D f	7½	10¼	---
S f 40-yr 7½s 1966----J&J f	7½	8	---
7s 1968------F&A f	6½	-----	---
Prov Bank (Westphalia) 6s '33 f	19	22	---
6s 1936------ f	19	22	---
5s 1941------ f	15	-----	---
Prague (Greater) City—			
7½s loan of 1932-52--M&N f	8⅛	10½	---
Prussia 6½s 1951----M&S 15 f	12	18½	---
6s 1952------A&O f	12	14	---
Queensland (State) 7s '41 A&O	50	85¾	---
Ext g 6s Feb 15 1947 F&A15	56	60	---
Rio de Janeiro 8s 1946---A&O f	7⅛	8	---
Extl s f 6½s 1953------F&A f	6½	7	---
6½s 1959------ f	6½	7⅛	---
6s 1933------ f	6	-----	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946--A&O f	9⅞	11¼	---
7s extl s f 1966------M&N f	9⅞	10¼	---
Extl s f 7s 1967------J&D f	9⅞	10½	---
Extl s f 6s 1968------J&D f	8	8½	---
Rome extl s f 6½s 1952--A&O	32½	34½	---
Roumania (Monopolies)			
Institute 7s 1959------F&A f	7⅞	9¾	---
Feb 1937 coupon paid--- f	4½	9	---
Russian 6½s June 18 1919--- f	¼	9/16	---
5½% ext loan Dec 1921--- f	¼	9/16	---
Saarbrucken (City) Germany			
Extl s f 6s 1953------J&J f	-----	22	---
(Mtge Bk) 6s ser A '47 J&S f	11	-----	---
6s series B 1947----A&O f	11	-----	---
Salvador 7s 1957------J&J f	7	-----	---
Certificates of deposit--- f	5½	6½	---
4s scrip------ f	¼	-----	---
8s 1948------ f	8	-----	---
8s ctfs of deposit 1948--- f	8	-----	---
Santa Catharina (Brazil)—			
8s 1947------F&A f	6½	-----	---
San Paulo (Brazil) State of—			
8% external loan 1936-J&J f	20⅞	21¾	---
Extl 8s 1950------J&J f	11¾	13¼	---
Extl 7s 1956------M&S f	12¼	12¾	---
Extl s f 6s of 1928, 1968 J&J f	10	11¼	---
Sec s f 7s 1940------A&O f	36½	38⅜	---
Santa Fe (City) Arg Rep extl			
7s 1945------A&O f	80	-----	---
4s 1945 stamped------A&O f	80	-----	---
Santa Fe (Prov) 7s 1942_M&S f	82	-----	---
4s Stamped 1942------	62	-----	---
Extl guar s f 4s 1964--M&S	54	55	---
Santander (Dept) Colombia			
Extl s f 7s 1948------A&O f	14½	16	---
Santiago (City) Chile 7s '49 J&J f	11½	15	---
Extl s f 7s 1961------M&N f	-----	20	---
Sao Paulo Brazil 8s 1952 M&N f	9	10⅞	---
Extl s f 6½s 1957_M&N 15 f	8	9½	---
Extl sec 6s 1943------M&N f	7	-----	---
Saxon State Mtge Institution			
Sink fund 7s 1945------J&D f	-----	-----	---
Sink fund 6½s 1946---J&D f	11½	-----	---
Coll s f 6s 1947------M&S f	14	-----	---
Serbs Croats & Slov (King of)			
Extl 8s 1962------M&N f	9	10½	---
Extl 7s 1962 ser B---M&N f	8¾	9⅞	---
Silesia (Prov) Poland—			
Extl s f 7s 1958------J&D f	-----	20	---
4½s assented 1958----J&D f	4	4½	---
Silesian Landowners Assn—			
1st mtge s f 6s 1947----F&A f	13	-----	---
Sydney (City) N S W—			
25-yr s f 5½s 1955----F&A	48	-----	---
Tokyo (City of)—			
5s of 1912-1952------M&S	25	25¾	---
Extl s f 5½s 1961------A&O	54½	55	---
Tolima (Dept of) 7s '47_M&N f	14½	-----	---
Uruguay 8s ext 1946----F&A f	-----	-----	---
Extl s f 6s 1960------M&N f	-----	42	---
Extl s f 6s 1964------M&N f	-----	-----	---
3¼-4-4¼% ($ bds of 1937)			
external readjust 1979---	42½	44	---
3¼-4-4¼% ($ bds of 1937)			
external conversion 1979-	37	40	---
3⅞-4¼-4 5-16% extl			
Conv s f of '37 1978_J&D	35⅝	38	---
4-4¼-4¼% extl readj s f			
bonds of 1937-78----F&A	40¾	47	---
3½s extl re-adj 1984--J&J	35½	44	---
Conversion scrip------ f	35	-----	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A------A&O	24	-----	---
Vienna (C) extl 6s '52---M&N f	9	-----	---
Warsaw (City) 7s 1958--F&A f	3¼	-----	---
4½s assented 1958----F&A f	3¼	3⅝	---
Warsaw (Land M Bk) 8s 1941 f	3	-----	---
Westphalia—See Prov Bank			
Wurtemberg 7s to 1945-M&N f	15	-----	---
Yokohama extl 6s 1961--J&D	56½	59½	---

CANADA

(American Dollar Quotations)

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Dominion of Canada—			
1% notes 1941------M&S	73	-----	---
1½s 1942------M&N	73	-----	---
2s 6-year 1944------J&D	73	-----	---
2¼s Jan 15 1944-----J&J	89½	90	---
8-yr 2½s 1943------J&D	74	-----	---
7-yr 2½s 1944------M&N	74	-----	---
10-yr 2½s 1945------F&A	87¾	88¾	---
20-yr 3s 1955------J&D	71	73	---
3s 20-year 1958------J&D	70½	72	---
3s perpetual------M&S	64½	66½	---
3s Jan 15 1967------J&J	78⅝	80	---
30-yr 3s Nov 15 1968_M&N	78⅛	79¾	---
14-yr 3½s 1951------M&N	73	75	---
1st War Loan 3½s 1952 F&A	100¼	100¾	---
25-yr 3½s 1961 opt '56 J&J	81	82½	---
15-yr 3½s, 1949------A&O	75	77	---
Refunding 4s 1945----A&O	76½	77½	---
20-yr 4s 1952------A&O	76	78	---
30-yr 4s 1960------A&O	89	89⅜	---
Refunding 4½s 1944_A&O	79	81	---
5s Nov 15 1941------M&N	76	-----	---
Refunding 5s 1943----A&O	79½	81	---
5s May 1952------M&N	98½	98⅝	---
Alberta (Prov of)—			
Gold 5½s 1947------J&J	42	44	---
Gold 5½s 1952------A&O	42	44	---
Gold 5s 1948------J&J	41	44	---
5s 1950------A&O 15	41	44	---
Gold 5s 1959------A&O	41	44	---
4½s Jan 15, 1942---J&J 15	40	43	---
Deb 4½s 1956------A&O	40	43	---
4½s Jan 15, 1957------J&J	40	44	---
4½s July 16, 1958------J&J	40	43	---
4½s Apr 1, 1961------A&O	40	43	---
4½s June 1, 1967------J&D	40	43	---
Debenture 4s 1954---J&D	38	40	---
Brit Col (Prov) 5s '48--J&J 15	80	84	---
5s Apr 25, 1954----A&O 25	80	84	---
4½s 1941-1946----J&D 29	76	79	---
4½s 1947-1956----J&D 29	73	76	---
4½s s f deb Jan 23 '69 J&J23	73	76	---
S f deb 6s 1947------F&A	105	107	---
Calgary 5s July 1, 1945---J&J	55	60	---
Edmonton (C) 5s '45&'50 A&O	55	60	---
5s s f 1955 & 1960----A&O	55	60	---
Halifax N S 4s July, 1945-----	65	70	---
5s Jan, 1951------J&J	70	80	---
Hamilton—			
4s Elec L & P 1941----A&O	65	-----	---
Lachine P Q 5s 1954----J&D	60	70	---
Manitoba (Province of)—			
Debenture 6s 1947----A&O	65	70	---
5½s 1942------M&S	73	77	---
S F deb 5½s 1958------J&J	61	64	---
5s 1943------J&D	70	75	---
5s 1944------J&D	72	76	---
5s 1959------J&D	70	73	---
4½s 1945------M&N	68	72	---
4½s 1951------F&A	65	70	---
4½s 1956------J&D	64	70	---
4s 1957------J&D	61	66	---
3½s s f deb 1949------F&A	55	72	---
Montreal 5s Dec 1, 1945_J&D	58	65	---
5s s f Nov 1, 1956----M&N	65	69	---
4½s May, 1954------	64	68	---
4½s Jan, 1944------J&J	64	68	---
4½s 1940-1951----A&O 15	62	65	---
4½s June 1, 1971----J&D	63	66	---
4s May 1, 1944------M&N	60	65	---
Metrop Co 4½s '53,'54&'61	58	62	---
4½s May 1, 1965----M&N	58	62	---
Harbor Commissioners—			
5s Nov 1, 1969----M&N	90	93	---
New Brunswick—			
S f deb 5½s 1950----M&N	63	70	---
S f deb 5½s 1952------J&J	63	70	---
Debenture 5s 1960------J&J	72	76	---
4½s 1955------M&S	75	80	---
4½s 1960------A&O	75	80	---
4½s non call 1958_M&N 15	72	76	---
4½s s f Apr 15, 1961 A&O15	72	76	---
Debenture 4s 1947--M&N	74	77	---
S f deb 3½s 1948------A&O	60	70	---
3½s s f deb 1946------J&J	60	70	---
3s s f deb 1941------J&J	65	-----	---
5-yr 3% debs July 1 1944--	72	76	---
10-yr 3½% debs July 1 1949	69	73	---
North Vancouver 5s '60--J&J f	18	-----	---
Nova Scotia (Province)—			
Deb 5s 1960------M&S	82	85	---
Deb 4½s Sept 15'52 M&S15	80	83	---
Deb 4½s 1960----M&N 15	80	83	---
Ontario (Prov) 6s '43--M&S15	98	99	---
5½s 1946------J&J	75	80	---
5s 1959------M&N	90	92	---
4½s 1944------M&S	93	95	---
4½s Jan 15, '41-'47--J&J 15	90	93	---
4½s Jan '15 '48-'57 J&J 15	86	90	---
4½s 1941-1970----M&N 15	86	90	---
4s 1941------M&N	93	-----	---
4s May 15, 1941-43_M&N 15	86	95	---
4s May 15, 1944-57_M&N 15	90	-----	---
4s May 15, 1958-68_M&N 15	90	-----	---
Debenture 3s 1950---M&N	64	68	---
Debenture 3s 1949----J&D	64	68	---
2s 1940------F&A	65	-----	---
2½s 1944------F&A	65	68	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970---J&J 2	75	80	---
Ottawa City 5s '41 '45---J&J	90	95	---
6s Munic Imp '41-'50--J&J	90	97	---
5s July 1, 1941-1956---J&J	87	95	---
4½s 1941-1944------J&J	91	96	---
4½s 1943-1960------J&J	83	93	---
Quebec (Province)—			
8-yr 2½s 1944------M&N	62	64	---
15-yr 3s 1951------M&N	60	65	---
3¼s 1949------J&J	61	66	---
3¼s s f deb 1952------J&D	60	65	---
3¼s s deb 1953------J&J	77	80	---
4½s 1961------M&N	80	82	---
S F 4½s 1946------J&D	70	80	---
4½s 1956------J&D	83	86	---
3s serial July 15 1941-1959--	b 5.50	to 9.00	%
Quebec City—			
5s S F (non-call) 1960-M&N	73	77	---
Saskatchewan (Province)—			
5s 1943 (non-call)--J&D15	56	59	---
5s 1959 (non-call)----M&N	53	56	---
4½s July 2 1945------J&J2	53	56	---
4½s 1955------	52	55	---
4½s Mar 15 1960----M&S	52	55	---
4s Nov 15 1957----M&N15	50	53	---
Toronto 5s 1941-1950----J&J	93	-----	---
5s 1950-1959------J&D	91	93	---
4½s 1941-1945------A&O	92	95	---
4½s 1946-1961------A&O	84	88	---
4s £ July 1 1948------J&J	70	80	---
3½s July 1 1944------J&J	70	80	---
Vancouver (B C)—			
5½s 1952------F&A	72	76	---
5s 1940 & 1941 var------	74	78	---
5s 1945 & 1946 var------	72	76	---
5s 1950 & 1951 var------	70	74	---
5s Jan 15 1970-----J&J14	70	74	---
4½s 1942 and 1967---F&A	67	71	---
Verdun deb 5s 1954------	60	65	---
Winnipeg, Man 5s 1944--A&O	75	80	---
4½s non-call 1944---M&N	73	77	---
4½s June 1 1946------J&D	72	76	---
4½s June 15 1950--J&D15	72	76	---
4s Aug 1 1946------F&A15	70	74	---
GEORGIA			
4¼s ref 1941-1945------J&J	b 1.00	to 1.10	%
2s Highway Ref Mar 15 '47---	-----	-----	1.30
Albany 5s 1945------J&D	-----	-----	1.50
Appling County—			
Road 5s 1949-1953------	b 3.00	to 3.25	%
Athens 4½s June 30 1943----	b 2.00	1.50	%
Atlanta—			
5s Water 1941-1951---J&J	b 1.00	to 2.15	%
4½s 1941-1956------J&J	b 1.00	to 2.20	%
Ref 2¾s 1941-1967---J&D	b 1.00	to 2.30	%
Augusta 4½s Flood '42--M&N	b 2.00	1.50	%
Bibb Co 4½s 1948-49--M&N	b 2.30	2.25	%
Chatham County			
Road 4½s 1941-1949_F&A	b 1.00	to 2.00	%
Clarke Co 5s 1941-1944---J&J	b 1.00	to 2.00	%
Columbus 5s 1941-1944---J&J	b 1.00	to 1.90	%
Crisp Co 5s 1941-1957---F&A	b 1.25	to 3.50	%
Dougherty Co 5s '41-'48_M&S	b 1.00	to 2.50	%
Muscogee County—			
Road 4½s 1941-1956--A&O	b 1.00	to 2.30	%
Pulaski Co 5s 1941-1948--J&J	b 1.00	to 2.25	%
Savannah 4½s ref 1943--J&J	-----	-----	1.20
4½s Drainage 1944---F&A	-----	-----	1.40
4½s Refunding 1959--F&A	-----	-----	2.50
2½s 1943-1967------J&D15	b 1.75	to 2.50	%
Spalding Co 5s 1941-'49--J&J	b 1.00	to 2.10	%
Swainsboro 6s 1941-50--A&O	b 1.25	to 3.25	%
Valdosta 5s 1941-1942----Jan	b 1.00	to 2.50	%
Ware Co 5s Road 1941-49 J&J	b 1.00	to 2.40	%
IDAHO			
4½s ref 1941-1945------A&O	b 0.75	to 1.00	%
4s ref Jan 31 1941-1941----	-----	-----	0.75
Amer Falls Reservoir Dist—			
6s Oct 1 1940-1944------	b 2.00	to 2.50	%
Boise City 4½s 1951------J&J	b 2.00	to 2.25	%
Boise City Ind Sch Dist No. 1			
4½s June 30 1941-1954----	b 0.75	to 2.25	%
ILLINOIS			
4½s Serv Comp '41-'43_Aug 1	b 0.20	to 0.70	%
4½s Serv Comp '41-'43_Aug 1	b 0.20	to 0.70	%
4½s Serv Comp '41-'44_Aug 1	b 0.20	to 0.80	%
4s Highway 1941-1943_May 1	b 0.20	to 0.70	%
4s Highway 1945-1954--M&S	b 1.00	to 1.60	%
4s Highway 1955-1958--M&N	b 1.65	to 1.75	%
3¼s Emerg Rel '40-'47 Dec 15	b 0.25	to 1.20	%
3¼s Emerg Ref '48-'54 Dec 15	b 1.25	to 1.60	%
Bloomington 4½s Water			
1940-1961 opt 1952_M&S	b 1.50	to 2.50	%
Champaign County—			
5s Road 1941-1943--M&N	b 0.75	to 1.25	%
Chicago—			
3s 1941-1944------	b 0.40	to 0.90	%
3s 1945-1948------	b 1.15	to 1.75	%
3s 1957 opt 1941-1942-----	b 0.50	to 0.75	%
3s 1956 opt 1945-1949-----	b 1.40	to 1.90	%
Water Works System—			
3s ctfs Aug 1 1954------	-----	-----	2.25
2¾s ctfs Feb 15 1958-59--	-----	-----	2.40
3½s 1952 opt 1945------	-----	-----	1.40
3½s 1953 opt 1946------	-----	-----	1.60
3½s 1955 opt 1951------	-----	-----	2.00
4s 1941-1944------	b 0.40	to 0.90	%
4s 1945-1948------	b 1.15	to 1.75	%
4s 1949-1950------	b 1.85	to 1.90	%
4½s 1954------	-----	-----	2.25
Board of Education—			
3s 1957 opt 1941-1943-----	b 0.50	to 0.90	%
3s 1957 opt 1945-1947-----	b 1.40	to 1.70	%
3½s 1955 opt 1946------	-----	-----	1.55
4½s 1954 opt 1944------	-----	-----	1.00
Chicago Park District—			
3½s 1956 opt 1946------	-----	-----	1.55
4s 1955 opt 1941-'44------	b 0.50	to 1.15	%
4s 1955 opt 1945-'47------	b 1.35	to 1.75	%
4s 1955 opt 1948-'55------	b 1.85	to 2.25	%

b Basis. f Flat price. k Last sale. n Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Sanitary District—			
4s 1955 opt 1941-'44	b 0.50	to 1.15	%
4s 1955 opt 1945-'47	b 1.35	to 1.75	%
4s 1955 opt 1948-'54	b 1.85	to 2.25	%
2½s construction ser I—1941-1960 J&J	b 0.50	to 2.35	%
Cook County—			
4s 1956 opt 1941-1944	b 0.50	to 1.15	%
4s 1956 opt 1945-1947	b 1.35	to 1.75	%
4s 1956 opt 1948-1953	b 1.85	to 2.20	%
Elgin Sanit D 5s '41-'44 M&N	b 0.50	to 1.00	%
Evanston S D No 76—			
4½s June 1 1941-1948	b 1.00	to 1.75	%
Forest Preserve—			
4s 1956 opt 1941-1944	b 0.50	to 1.15	%
4s 1956 opt 1945-1947	b 1.35	to 1.75	%
4s 1956 opt 1948-1952	b 1.85	to 2.15	%
Granite City 4½s 1941-48 J&D	b 1.75	to 2.75	%
Jackson Co 4½s 1941-46 J&J	b 1.00	to 2.25	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 2.00	to 3.10	%
Lake Co 5s Road '41-'49 F&A	b 1.00	to 2.75	%
Madison (Kings H'way Bdg)—			
4% revenue 1964 J&D	102½	105	---
River Forest S D No 90—			
4½s 1941-1944 J&D	b 1.25	to 2.00	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.50	to 2.10	%
Rock Island (City of)—			
Bridge rev 4s 1964 F&A	101	103	---
Winnetka (Village)			
2½s Dec 1, 1941-1958	b 1.00	to 2.15	%
INDIANA			
Elkhart 4½s WW '41-'75 A&O	b 2.00(	to 4.00	%
Evansville 4s ref 1942 J&J			1.50
Fort Wayne 4½s '40-'57 A&O	b 1.50	to 3.00	%
Fort Wayne School Dist—			
5s Oct 1 1940-1943	b 1.50	to 2.00	%
Gary Sch City 4¼s Oct 1943			2.50
Hammon (City)—			
4s C H 1942-1956 J&J30	b 1.75	to 3.25	%
Indianapolis—			
5½s Track Elev '41-'47 J&J	b 1.00	to 2.50	%
4s Fire Dep J'ne 1 '41 J&J			1.00
4½s 1941-1955 J&J	b 1.00	to 2.90	%
1¾s refund Jan 1 1942-1951	b 0.40	% to	99
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J			2.40
3½s July 1 1941 J&J			1.00
South Bend—			
4¼s W W 1943 M&N			2.25
5½s 1941 M&S			1.75
South Bend School City—			
4½s Impt 1941-1948 F&A	b 1.75	to 2.60	%
IOWA			
4½s 1940-1942 J&D	b 0.50	to 0.75	%
Cedar Rapids 4½s'49-'53 M&N	b 2.25	to 2.75	%
Clinton Co 2½s 1942 M&N	b 0.75	less ¼	---
Davenport Indep Sch Dist—			
4½s 1940-1941 M&N	b 0.50	to 0.75	%
Des Moines 5s 1941-'57 J&J	b 0.75	to 3.25	%
4½s W W 1941-1942 J&D	b 0.75	to 1.20	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.50	less 1	---
4½s 1944	b 1.40	less 1	---
4s Sept 1 1945 M&S	b 1.50	less 1	---
Lee Co Prim Road 2½s 1948	b 1.80	less 1	---
Lyon Co 2½s May 1 1941-47	b 0.75	to 1.70	%
Marshalltown—			
4½s Water 1940-1944 A&O	b 0.50	to 1.50	%
Sac Co 2½s May 1 1941-1947	b 0.75	to 1.70	%
Sioux City 6s '41-'45 F&A15	b 0.75	to 1.75	%
4½s Sewer 1941-47 M&N	b 0.75	to 2.00	%
2½s 1941-1956 J&J	b 0.50	to 2.00	%
Sioux City S D 5s 1941 J&J	b 0.50	less ½	---
Woodb'y Co Fund 2½s'42-'46	b 0.75	to 1.60	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1941-1952 J&J	b 0.25	to 1.70	%
4s, 1953-1954 J&J	b 1.70	to 1.75	%
Kansas City 5s 1942 F&A			0.50
4¾s Wat & Light 1944 J&J			1.00
4½s Imp July 1 '49 J&J			1.50
2½s Ref 1951-1960 A&O	b 1.75	to 2.00	%
Board of Education—			
4½s 1941-1953 F&A	b 0.30	to 1.75	%
4¾s 1941-1953 J&J	b 0.30	to 1.80	%
Sch Dist4½s1941'54J&J	b 0.30	to 1.85	%
Leavenworth—			
4½s Water 1941-1947 J&J	b 0.30	to 1.75	%
Leavenworth Co 5s 1945			1.15
McPherson 4½s 1945			1.15
Saline Co 4½s 1945			1.15
Shawnee Co 4¼s 1944			1.00
Topeka 4½s 1948			1.70
5½s Jan 1 1941 J&J			0.30
Topeka School Dist—			
4½s March 1 1941-1946	b 0.30	to 1.25	%
Wichita 4½s 1941-1946 J&D	b 0.30	to 1.30	%
Sch Dist ref 4¼s '41-48 F&A	b 0.30	to 1.75	%
1½s 1945-59 J&D	b 1.00	to 1.75	%
Wyandotte County—			
4½s 1941-1945 J&J	b 0.30	to 1.15	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 2 July 1 '50 J&J	102		---
Project No 3 July 1 '50 J&J	102		---
Project No 9 July 1955 J&J	102½		---
Project No 8 July 1 1945	101½	102	---
Project No 10 July 1 '50 J&J	100¾	101½	---
Project No 11 1952	102½	103	---
Project No 12 1947	102½		---
Project No 13 1953	102½		---
Project No 14 1945	102½		---
Ashland—			
4¼s S I '42, '47 & '52 M&S	b 3.70	2.50	%
Bowling Green5s 1955 J&J	b 3.50	3.30	%
Covington 4¼s 40-'50 A&O	b 3.60	3.40	%
4½s WW 1941-51 J&J	b 3.65	3.30	%
4s Fdg 1952 opt '42 F&A	b 3.00	2.30	%
4½s School Jan 1 1941-69	b 3.85	3.65	%
Henderson County—			
4½s R&B Oct 1'40-'56 A&O	101	102	---
Lexington—			
Pub Wks Nat Recovery			
4s 1941-1963 J&J	b 0.65	to 2.60	%
City Hall 5s 1941-'55 F&A	b 0.75	to 2.90	%
Louisville 5s Sch 1962 A&O	b 2.70	2.50	%
4½s Hospital 1951 M&S	b 2.20	2.00	%
4½s Ref 1965 J&D	b 2.50	2.30	%
4½s Jan 1 1970 F&J	b 2.50	2.30	%
4½s Sewer 1969 J&A	b 2.60	2.40	%
4s Sewer 1947 F&A	b 1.80	1.60	%
4s Lou W Co 1950 F&A	b 2.10	1.90	%
4s Sewr 1965 F&A	b 2.50	2.20	%
4s Jan 1 1970 J&J	b 2.50	2.30	%
3½s Ref 1943 J&J	b 1.00	0.75	%
3s Sew & Park 1941 J&J	b 0.75	0.50	%
Owensboro 5s Sewer J&D	b 3.60	3.25	%
Paducah—			
4½s W W 1940-1970 A&O	b 3.50	3.25	%
Warren Co 4½s 1941-'59 J&J	b 3.50	3.25	%
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1941 F&A	b 0.50	to 0.75	%
State Highway—			
5s series A, B & C 1940-1943	b 0.50	to 1.10	%
4s Jan 1 1942-1956	b 1.10	to 3.05	%
3½s Jan 1 1957-1961	105	106½	---
3¾s ser Q 1943-1954 J&J	b 1.20	to 2.40	%
3¾s ser Q 1955-1960 J&J	b 2.50	to 2.60	%
Port Commission Refunding 3¼s 1941-1959 J&J	b 2.00	to 3.25	%
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 1.00	to 2.20	%
Ref3½s1957-1960 F&A	b 2.40	to 2.50	%
State Highway—			
4½s series D & E 1944-55	b 1.30	to 2.85	%
5s series F Mar 15, 1945-48	b 1.50	to 2.25	%
5s series K July 1, 1947-49	b 2.10	to 2.35	%
4s ser S 1941-1957 J&J	b 1.25	to 3.10	%
4s ser V 1943-1955 J&J	b 1.75	to 3.10	%
3¾s series S 1958-1960 J&J	b 3.10	to 3.05	%
3¼s ser V 1956-1961 J&J			2.95
3-3¼s June 15 1943-1962	b100⅞	tol02½	---
State Pension 5s June 1, 1948	b 2.30	2.25	%
Capital Bldg 4½s Aug 15, '52	b 2.50	2.40	%
Charity Hospital at N O—			
3.85s 1942-1968 F&A	104	106	---
Atchafalaya Levee Dist—			
5s Sept 1940-1972 M&S	b 1.00	to 3.60	%
Baton Rouge 5s '41-'54 M&S	b 1.00	to 2.80	%
Bossier Dist Levee—			
5s 1954 A&O	106	108	---
Caddo District Levee—			
5s 1951 opt 1941 J&J			2.00
Fifth District Levee—			
5s 1950 opt 1940 J&J	100	101	---
5s 1952 opt 1942 J&J			2.25
5s Oct 15, 1962 op '52 A&O	b 3.30	3.20	%
5s Oct 15, 1963 op'53A&O 15	b 3.35	3.25	%
5s 1969 opt 1959 F&A 15	b 3.50	3.40	%
5s 1972 opt '62	b 3.60	3.50	%
Lafourche Basin Levee—			
5s 1956-1970 A&O	b 3.30	to 3.60	%
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	106	108	---
New Orleans—Public Belt—			
4½s 1941-1966 A&O	b 1.00	to 3.15	%
Public Belt Bridge Rev—			
4s 1940-1945 A&O	105¼	105¾	---
4s 1946-1956 A&O	105¼	105¾	---
4½s serial gold 1940-45	b 0.50	to 1.75	%
4½s serial gold 1945-60	b 1.75	to 2.90	%
4½s serial gold 1961-80	b 2.90	to 3.10	%
4s Constitutional 1942 J&J	103¾	104¼	---
4s Pub Impt '52 opt '42 J&J	106⅛	107	---
Orleans Levee District—			
3½s Ref 1940-1962 M&S	104	106	---
3½s July 1 1953-1968	105	106½	---
4s July 1 1941-1952	b 1.00	to 3.30	%
4s Mar. 1 1942-1964 M&S	b 1.50	to 3.30	%
Orleans District—			
5s July 1941-1949 J&J	b 1.00	2.60	%
5s July 1950-1959 J&J	b 3.00	to 3.40	%
4½s Non-callable 1952 J&D	b 3.20	to 3.10	%
Orleans Parish Sch Board—			
5s 1940-1944 J&D	b 1.00	to 1.75	%
5s 1945-1967 J&D	b 2.00	to 3.10	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	106	108	---
Pontchartrain District—			
6s 1944 M&N	b 2.50	2.40	%
5s July 1968 J&J	b 3.70	3.60	%
Red River A & B B District—			
5s 1950 Series B A&O	b 3.20	3.10	%
5s Mar 1953 opt 1943 M&S	b 2.00	to1943	---
5s 1965 Series D F&A	b 3.70	3.60	%
Shreveport—			
5s Dec 1, 1940-1969 J&D	b 0.50	to 3.00	%
4¼s W W & Sew '41-'54 J&J	b 0.50	to 2.60	%
4½s May 2, 1941-67 M&N2	b 0.50	to 2.90	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	b 3.50	3.40	%
MAINE			
5s H'way & Bdge '41-'54 A&O	b 0.75	to 2.50	%
4s Sept 1, 1940-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1941-1942 M&S	b 0.75	to 1.75	%
3½s 1940-1951 M&S	b 0.75	to 2.30	%
2s Improve'mt 1940-56 A&O	b 0.75	to 2.25	%
Augusta 4s Oct 15 1940-1955	b 0.75	to 2.30	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '40-'50 M&N	b 3.50	3.25	%
Brewer High Sch Dist—			
4½s 1940-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N			2.10
Old Town Water District—			
4s July 1952-1958 J&J			3.25
Portland—			
4s C H '41-'45 tax ex A&O	b 0.75	to 2.30	%
Portland Bridge District—			
3½s July 1, 1941-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.25	2.00	%
2½s Water May 1 1953			2.00
South Portland Sewer Dist—			
4s 1940-1950 M&N	b 1.00	to 2.50	%
Waterville 4½s 1940-50	b 2.00	to 3.00	%
Westbrook 4½s 1940-1948	b 1.00	to 2.80	%
MARYLAND			
Certificates of Indebtedness—			
3s 1941-1950 A&O	b 0.25	to 1 40	%
2½s 1940-1951 A&O	b 0.25	to 1.40	%
2¾s June & Aug 15 '40-'52	b 0.25	to 1.40	%
2s 1941-1953 F15&A	b 0.25	to 1.45	%
1½s 1941-1953 F&A 15	b 0.25	to 1.45	%
1½s 1943-1955 F15&A	b 0.70	to 1.50	%
1¼s 1942-1954 F&A 15	b 0.50	to 1.50	%
Annapolis 4½s W W '42 A&O	b 1.20	1.00	%
Baltimore—			
5s 1941-1961 A&O	b 0.30	to 2.25	%
5s Gen Imp 1943-45 M&S	b 0.70	to 1.10	%
5s Water 1961 A&O	b 2.35	2.25	%
5s registered 1946 M&S			1.20
4½s Mar 1, 1941-'55 M&S	b 0.25	to 2.20	%
4s Aug 1, 1951 F&A	b 1.75	1.70	%
4s Annex 1954 J&D	b 2.00	1.85	%
4s Parks 1955 M&N	b 2.00	1.90	%
4s Mar 1, 1961 M&S	b 2.20	2.10	%
4s 1945-1971 M&S	b 1.00	to 2.10	%
4s Regis'd stk 1946-57 M&N	b 1.10	to 2.00	%
4s 1940-1944 A&O	b 0.25	to 0.90	%
4s 1956-1975 M&S	b 2.00	to 2.15	%
3½s March 1945 M&S	b 1.10	1.00	%
3½s Refunding 1952 J&J	b 1.75	1.65	%
3½s Sewage Impt '80 A&O	b 2.35	2.25	%
Cumber'd 4½s W W '41 A&O	b 1.00	0.75	%
Hagerstown—			
5s Water 1940-1987 A&O	b 0.50	to 3.10	%
4½s 1940-1987 A&O	b 0.50	to 3.05	%
Montgomery Co—			
4½s 1941-1968 M&N	b 1.00	to 2.90	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 2.85	2.70	%
4½s Sewer 1973 opt '53 J&J	b 2.90	2.85	%
5s 1969 opt 1949	b 2.70	2.50	%
MASSACHUSETTS			
4s Water registd 1941-58 J&J	b 0.20	to 1.75	%
3½s gold July 1944 M&S			0.85
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 0.80	to 1.75	%
1¾s 1945-1969 J&J 1	b 0.90	to 1.75	%
Hurricane & Flood Damage—			
¾% 1940-43 M&N15	b 0.10	to 0.35	%
Arlington4s '41-'42(tax ex) J&J	b 0.20	to 0.40	%
Beverley 1½s 1941-1948 A&O	b 0.20	to 1.25	%
Boston 4¼s Sept 1 1981 M&S			3.00
4½s Tun 1960 tax-ex A&O			2.75
4s Tunnel & Sub 1948 J&D			2.00
4s relief 1940-1953 J&D	b 0.50	to 2.25	%
2¾s 1941-1968 J&D	b 0.50	to 2.75	%
1¾s 1941 1970 J&J	b 0.30	to 2.50	%
Metropolitan District—			
2½s ser B 1941-62 J&J	b 0.25	to 2.40	%
2¾s Oct 1 1940-62 A&O	b 0.20	to 2.10	%
Braintree4s 1941-1942 J&J	b 0.25	to 0.50	%
Brockton 1½s 1941-1948 A&O	b 0.25	to 1.50	%
Cambridge 2s 1940-1958 A&O	b 0.25	to 1.90	%
1¾s 1941-1946 F&A	b 0.25	to 1.40	%
Chelmsford Water District—			
1½s 1941-1955 F&A	b 0.20	to 1.55	%
Chicopee 1¾s 1941-1959 M&N	b 0.35	to 2.25	%
Easthampton (hi'way & relief)			
1¼s 1940-1948 M&N15	b 0.20	to 1.20	%
Everett 1¼s 1940-1959 J&D	b 0.20	to 1.60	%
1¾s Relief 1940-1948 J&D	b 0.20	to 1.35	%
Fall River—			
2¾s 1941-1968 M 2 & N 2	b 0.40	to 2.75	%
4s 1941-1955 (tax-ex) M&N	b 0.50	to 2.50	%
Framingham—			
1¾s water 1940-58 M&N	b 0.20	to 1.90	%
Haverhill 1¾s 1941-1951 J&D	b 0.40	to 1.90	%
Holyoke 4s 1940-1950 A&O	b 0.25	to 2.25	%
2s G & E 1940-1947 A&O	b 0.25	to 1.80	%
Lawrence (wat h'way & b'dge)			
2½s 1940-1958 J&D	b 0.25	to 2.25	%
Lowell 2¾s 1941-1947 J&J	b 0.40	to 1.90	%
Lunenburg Water District—			
2½s 1942-1969 A&O	b 0.75	to 2.25	%
Lymfield Center Water Dist—			
2s 1943-1967 J&J	b 0.90	to 2.75	%
Lynn 4s Sewer 1941-'56 M&N	b 0.25	to 2.25	%
2s 1941-1969 M&S	b 0.25	to 2.50	%
Malden 2½s 1941-1958 F&A	b 0.25	to 2.00	%
Ref 1½s 1940-1949 M&N	b 0.20	to 2.25	%
Medford—			
3¾s 1940-1942 tax-ex M&N	b 0.20	to 0.50	%
2s 1941-1953 F&A	b 0.20	to 1.75	%
Methuen (relief and sewer)—			
2½s 1940-1953 M&N	b 0.25	to 2.25	%
1½s 1941-1949 A&O	b 0.25	to 1.50	%
New Bedford 4s 1957 J&J			2.50
2½s 1940-1947 A&O	b 0.50	to 1.75	%
Newton 2¼s 1940-1969 A&O	b 0.25	to 2.25	%
1¼s 1941-1955 J&J	b 0.25	to 1.50	%
North Adams—			
1¼s 1941-1949 M&N	b 0.25	to 1.25	%
Northampton 1¾s '41-59 F&A	b 0.25	to 2.00	%
Pittsfield 4s 1940-1944 J&D	b 0.20	to 1.00	%
2½s Dec 1 1940-1955 J&D	b 0.25	to 1.90	%
Quincy 2½s 1941-47 A&O	b 0.25	to 1.10	%
1¼s 1941-1949 M&N	b 0.25	to 1.25	%
Reading 1¾s 1940-58 M&N15	b 0.25	to 2.00	%
Salem 1½s 1941-1948 M&N	b 0.20	to 1.25	%
2s 1940-1949 M&S	b 0.20	to 1.35	%
Somerville—			
3½s School 1941-1954 J&J	b 0.25	to 2.25	%
2½s 1941-1969 J&J	b 0.25	to 2.75	%
1½s 1941-1955 A&O	b 0.25	to 2.25	%
Springfield—			
3¼s Water 1940-1960 J&D	b 0.25	to 1.90	
2s sewage disp 1940-68 M&N	b 0.25	to 2.15	%
1½s Relief 1941-1946 A&O	b 0.20	to 1.10	%
Waltham 2s 1941-1948 J&D	b 0.50	to 1.50	%
Watertown—			
1½s relief 1940-48 M&N	b 0.25	to 1.25	%
Wellesley (Town)—			
2s H S 1941-1952 M&S	b 0.25	to 1.50	%
Winchester 3½s 1941-46 J&J	b 0.25	to 1.25	%
Worcester (City)—			
1½s Funding 1941-58 J&J	b 0.25	to 2.25	%
2½s Hospital 1941-49 J&J	b 0.20	to 1.15	%
MICHIGAN			
5¾s July 15 1941 J&J 15	b 0.30	less ¼	
5½s Oct 15 1941 A&O 15	b 0.25	less ¼	
4½s Highway 1943 F&A	b 0.60	less ⅓	
4¼s Highway Impt 1944 A&O	b 0.80	less ⅓	
4s Highway Impt 1942 A&O	b 0.40	less ⅓	

b Basis. *f* Flat price

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Ann Arbor—			
W W ref 4½s 1941-1948 J&J	b 0.75	to 1.75	%
3½s 1944-1946	b 1.15	to 1.50	%
Battle Creek—			
4½s Sewer 1940 M&N	b 0.75	less ⅜	---
Battle Creek S D—			
4½s 1941-1949 F&A	b 1.00	to 2.00	%
Bay City—			
5½s w w 1940-1951 M&S	b 1.00	to 2.50	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	b 2.00	to 2.75	%
Detroit—			
General 3½s callable (Long)	100½	101½	---
4s	101¾	------	---
4½s	102	------	---
4½s	b 0.25	less ⅜	---
5s non-callable	b 3.20	less 1	---
Water 4s	b 2.70	2.60	%
4½s	b 2.75	less 1	---
4½s	b 2.80	less 1	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 2.50	to 2.65	%
3½s Oct 1 1940-1950	b 0.25	to 2.40	%
3½s Oct 1 1948-1950	b 2.50	less 1	---
4s July 1 1941-1947	b 0.25	to 2.30	%
Street railway 4½s	b 3.00	less 1	---
Refunding 3½s '57-'62 J&D	b 3.10	3.05	%
Refunding 4s '41-'56 J&D	b 0.50	to 3.15	%
General & Street Railway—			
3½s Oct 1940-59	b 0.50	to 3.20	%
General 3s Oct 1 1959-62	98¼	99½	---
Water 2½s Oct 1 1940-62	b 0.25	to 2.60	%
Refunding 2½s 1951-63 J&J	b 3.00	2.90	%
Refunding 3½s 1941-50 J&J	b 1.00	to 3.00	%
Refunding 4s 1941-60 M&N	b 1.00	to 3.15	%
4s Jan 1 1941-1953 J&J	b 1.00	to 3.00	%
Refdg 3¾s 1961-62 M&N	b 3.10	3.05	%
Rfdg 3¾s 1941-1952 J&J 15	b 1.00	to 3.05	%
Rfdg 3½s 1953-1962 J&J 15	b 3.10	3.05	%
3½s Jan 1 1953-1963 J&J	b 3.10	3.05	%
Flint 4½s 1941-1954 M&S 15	b 1.00	to 3.00	%
5s (Mar 1 & Apr 1) '41-'50	b 1.00	to 3.00	%
Flint Union School Dist—			
5s 1941-1954 M&S	b 1.00	to 3.50	%
Grand Rapids—			
3s Sept 1 1941-1945 M&S	b 1.00	to 2.00	%
Grand Rapids School Dist—			
4½s 1940-1943 M&S	b 1.00	to 1.50	%
Highland Park—			
4½s April 15 1957	------	------	2.50
5½s May 1 1941	------	------	1.00
4½s School Nov 1 1954	------	------	2.40
Jackson 4½s 1941-47 A&O16	b 1.00	to 2.25	%
4½s July 15 1955	------	------	3.00
Jackson Union S D—			
4½s 1941-1945 M&N	b 1.00	to 1.75	%
Lansing 4½s 1941-1946 J&D	b 0.75	to 1.50	%
Muskegon 4½s 1941-44 J&J	b 1.00	to 1.75	%
Muskegon S D 5s 1942 July	------	------	1.25
Pontiac—			
Refund 4-4½s 1964 opt 1937	100½	------	---
4½s School June 1 1955	------	------	3.50
Port Huron 4½s 1942	------	------	1.25
Saginaw 4½s 1941-1949 F&A	b 0.75	to 2.00	%
4½s Sewer 1941-1951 J&D	b 0.75	to 2.10	%
Wayne County—			
Covert roads	b 1.00	to 2.50	%
4½s Airport April 1 1948	------	------	2.00
MINNESOTA			
3½s July 15 1943 J&J	b 0.80	less 1	---
2½ trunk h'way '47-51 M&N	b 1.30	to 1.65	%
1.85s Rural Credit ctfs 1941	b 0.50	less ½	---
2s Rural Credit ctfs 1942	b 0.75	less ½	---
Duluth 4½s 1941-1947 J&J	b 0.50	to 2.00	%
4r 1941-1946 J&J	b 0.50	to 1.90	%
Hennepin County—			
4½s Sanitorium '41-'42 J&J	b 0.50	less ½	---
4½s Hospital 1941 M&N	b 0.50	less ½	---
Minneapolis—			
5s 1941, 1943, 1945, 1946, 1947, '48, '49, '50 J&D	b 0.50	to 2.25	%
4¾s 1941-1952 A&O	b 0.50	to 2.25	%
4s 1944 A&O	b 1.50	less 1	---
3¾s 1941 M&N	b 0.50	less ¾	---
3s 1941-1959 A&O	b 0.50	to 2.40	%
2.60s 1941-1966 A&O	b 0.50	to 2.30	%
2½s 1941-1967 M&S	b 0.50	to 2.30	%
2.30s 1940-1947 M&S	b 0.50	to 1.60	%
2.30s 1941-1960 J&J	b 0.45	to 2.60	%
2½s 1941-1958 M&N	b 0.50	to 2.30	%
2.20s 1942-1959 J&O	b 0.50	to 1.80	%
2.10s 1941-1950 F&A	b 0.35	to 2.20	%
2s 1941-1946 A&O	b 0.40	to 1.40	%
1.90s Oct 1 1941-1946 A&O	b 0.50	to 1.40	%
1.80s 1941-1943 F&A	b 0.50	to 1.00	%
1½s 1944-1948 F&A	b 0.50	to 1.60	%
1.70s 1941-1949 J&J	b 0.50	to 1.75	%
Ramsey County—			
1½s 1941-1950 F&A	b 0.20	to 1.60	%
1¾ Mar 1 1941-1949 M&S	b 0.50	to 1.75	%
2½s 1941-1947 F&A	b 0.50	to 1.60	%
4½s 1941-1950 F&A	b 0.50	to 2.05	%
4½s Rd & Bdge '41-'44 M&N	b 0.50	to 1.30	%
4½s Rd & Bdge '41-'43 J&D	b 0.50	to 1.25	%
St Paul—			
6s school July 1 1951 J&J	b 2.75	less 1	---
4½s W W 1941-1942 A&O	b 0.50	to 0.75	%
5s School July 1 1951 J&J	b 2.60	less 1	---
5s Gen'l impt 1941-62 J&J	b 0.50	to 2.80	%
4½s Sewer July 1 1943 J&J	b 1.00	less ¾	---
4½s 1941-1959 J&J	b 0 50	to 2.75	%
4s 1941-1961 A&O	b 0.50	to 2.75	%
2.60s 1941-1957 J&D	b 0.50	to 2.30	%
MISSISSIPI			
5½s Impt 1941-1946 M&S	b 0.50	to 1.50	%
4½s May 1 1941-1950	b 0 50	to 2.25	%
4½s Impt 1953 J&J	b 2.50	2.25	%
4½s Flood 1941-1953 A&O	b 0.50	to 2.25	%
3½s Highway 1950-1959 F&A	b 2.50	to 2.75	%
Biloxi 5½s 1941-1943 A&O			
Callable bonds	100	100½	---
Non-callable bonds	105	------	---
Greenville 5s fund 43-'50 F&A	b 1.50	to 2.50	%
Jackson 5½s 1941-1954 A&O	b 0.50	to 2.75	%
4½s Jan 1 1941-1952	b 0.50	to 2.70	%
4½s 1940-1952 M&N	b 0.50	to 2.50	%
Jones Co 5s 1941-1942 M&N	b 0.50	to 1.25	%
Meridian—			
4½s School House 1941 J&J	b 0.50	------	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 1.60	1.50	%
5s July 1 1953 J&J	b 2.85	2.65	%
Vicksburg—			
5s Pub Imp 1941-1948 F&A	b 0.50	to 2.25	%
Yazoo-Miss Delta Levee Dist—			
5s 1910-1954 M&N	b 0.50	to 2.50	%
4½s July 1949 J&J	b 2.60	2.50	%
MISSOURI			
4½s Road 1948-1950 M&S	b 1.50	to 1.70	%
4½s 1943-1946 M&S	b 0.70	to 1.20	%
4s 1943-1947 M&S	b 0.65	to 1.30	%
4s Road 1944-1948 A&O	b 0.75	to 1.40	%
4s Nov 1 1948-1952 M&N	b 1.40	to 1.60	%
3½s 1948-1952 J&J	b 1.50	to 1.60	%
4½s Road 1941-1942	b 0.30	to 0.50	%
3s Road 1953-1957 J&D	b 1.65	to 1.75	%
3s Building 1941 J&J	------	------	0.30
3s State Bldg 1941-1944 F&A	b 0.25	to 0.80	%
Buchanan County—			
Ref 3s 1943-1956 J&J	b 0.80	to 2.25	%
Jackson County—			
4s 1941-1951 J&J	b 0.40	to 2.00	%
4½s 1941-1950 J&J	b 0.40	to 2.00	%
4½s 1941-1950 J&J15	b 0.40	to 2.00	%
4½s 1949 J&D	------	------	2.00
4½s Road 1941-1952 J&J	b 0.40	to 2.20	%
4½s Court h'se '41-'52 J&J	b 0.40	to 2.20	%
Joplin (School District)—			
4½s 1943-1948	b 0.90	to 2.00	%
Kansas City—			
4½s Various May 9 '41-'72	b 0.40	to 3.00	%
4½s Jan & July 1942 J&J	------	------	0.70
4½s 1941-1955 A&O	b 0.40	to 2.40	%
4½s Airport 1911-54 A&O	b 0.40	to 2.25	%
4s Airport 1941-1971 M&S	b 0.40	to 2.90	%
3¾s 1941-1974 J&J	b 0.40	to 2.80	%
3½s 1941-1974 F&A	b 0.40	to 2.75	%
3¼s 1940-1955 A&O	b 0.40	to 2.30	%
3s 1941-1957 J&J	b 0.40	to 2.15	%
3s 1954-1975 M&S	b 2.20	to 2.65	%
2¾s 1958-1975 J&J	b 2.30	to 2.60	%
2½s 1956-1975 A&O	b 2.20	to 2.50	%
Kansas City S D—			
4s 1941-1951 J&J	b 0.40	to 1.90	%
4½s 1941-1950 J&J	b 0.40	to 1.90	%
4½s 1941-1950 J&J	b 0.40	to 2.00	%
4½s 1946 J&J	------	------	1.40
5s 1941 J&J	------	------	0.40
3¼s 1941-1951 J&J	b 0.40	to 2.00	%
2½s 1945-1955 J&J	b 1.25	to 2.10	%
St Joseph 4½s 1941-'45 M&S	b 0.40	to 1.25	%
Refunding 4½s May 1 1951	------	------	2.35
St Louis—			
4½s 1941-1953 F&A	b 0.30	to 1.80	%
4½s 1941-1948 M&N	b 0.30	to 1.60	%
4s 1941-1951 M&N	b 0.30	to 1.70	%
3s School 1941-1954 F&A	b 0.30	to 1.75	%
2s Feb 1 1958-1959 F&A	b 1.75	to 1.80	%
Public Bldg & Impt—			
3¼s 1941-55 A&O	b 0.30	to 1.85	%
2½s 1951-56 M&N	b 1.60	to 1.75	%
2s 1954-58 F&A	b 1.65	to 1.75	%
Springfield 4½s '41-'49 M&N	b 0.40	to 1.85	%
University City—			
4½s 1941-1943 M&N	b 0.40	to 0.75	%
4½s 1942-1949 J&J15	b 0.60	to 1.85	%
MONTANA			
Funding bonds—			
4s opt '44, 1941-1953 J&J	b 0.50	to 2.00	%
Highway debentures—			
4¾s Dec 31 1940	------	------	0.50
1¾s June 15 1949 opt '44	b 1.25	1.00	%
Daniels Co—			
6s 1941 opt 1940 J&J	100	------	---
Great Falls—			
4½s Wat & Sew '41-'50 J&J	b 0.50	to 2.00	%
NEBRASKA			
Beatrice S D 5s 1941-54 F&A	b 0.60	to 2.50	%
Douglas County—			
5s Highway 1910-46 A&O	b 0.25	to 1.60	%
Holdrege S D 5s 1941-52 J&D	b 0.90	to 2.50	%
Lincoln School District—			
4½s 1941-1953 M&N	b 0.50	to 2.10	%
McCook County—			
4½s School 1941-1944	b 0.75	to 1.50	%
North Platte Sch Dist—			
4½s 1941-1959 J&J	b 1.00	to 2.80	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 0.75	0.60	%
4½s May 1 1956 M&N	b 2.35	2.25	%
5s 1948 J&D	b 2.25	2.00	%
Omaha School District—			
4½s May 1 1955 M&N	b 2.35	2.25	%
York School District—			
4½s 1941-1955 J&J	b 0.50	to 2.60	%
NEW HAMPSHIRE			
4s July 1941-1948 J&J	b 0.15	to 1.15	%
4½s Highway 1941-1943 J&D	b 0.15	to 0.50	%
3½s Refunding 1942-1944 J&J	b 0.30	to 0.60	%
1¾s Highway 1941-1946 M&S	b 0.15	to 1.00	%
1½s July 1 1941-1955 J&J	b 0.15	% to Par	
Concord—			
2½s Sewer 1941-1956 M&N	b 0.15	to 2.00	%
4½s U S D 1911-1965 J&D	b 0.15	to 2.25	%
Keene 4½s 1941-1942 M&N	b 0.15	to 0.50	%
Manchester—			
4s Impt 1941-1951 A&O	b 0.20	to 2.00	%
3½s Bridge 1941-1956 F&A	b 0.20	to 2.25	%
Nashua—			
3s H S 1941-1956 J&J	b 0.15	to 2.20	%
NEW JERSEY			
Bridge bonds—			
4½s series E Jan 1941	------	------	0.25
Road Bonds—			
4½s series F Jan 1941	------	------	0.25
4½s series G July 1941	------	------	0.30
4s series H July 1942	------	------	0.60
4s series I July 1943	------	------	0.75
4½s series A of '27 July 1944	------	------	0 90
4s ser B of '27 July 1950	------	------	1.60
Soldiers Bonus 5s July 1941	------	------	0.30
Highway Extension—			
4½s F of '20 Jan '55 opt '40	------	------	0.25
4½s A of '24 Jan '55 opt '40	------	------	0.25
4½s B of '24 July '55 opt '40	------	------	0.25
4½s C of '24 July '56 opt '41	------	------	0.30
4½s ser B of '30 July '41-'67	b 0.40	to 2.40	%
3½s ser C of '30 Nov '40-'69	b 0.25	to 2.40	%
Institutional Construction—			
3½s ser A July 1941-1966	b 0.40	to 2.40	%
4½s series B July 1941-1967	b 0.40	to 2.40	%
4s series C April 1941-1969	b 0.30	to 2.50	%
2¾s series D May 1941-1970	b 0.30	to 2.50	%
N. J. Emergency Relief—			
3½s Jan 1941	------	------	0.30
5s May 1941	------	------	0.30
4½s Nov 1940 to 1941	b 0.25	to 0.45	%
3¾s Mar 1941 to 1942	b 0.30	to 0.60	%
N. J. Emergency—*Concluded*			
3½s May 1941 to 1942	b 0.30	to 0.60	%
2½ Jan 1941 to 1943	b 0.25	to 0.75	%
Ed Aid 4½s ser A Jan 1941-42	b 0.30	to 0.60	%
Unemployment Relief—			
1½s ser A 1942-1949, opt 1942 J&D	b 0.40	to 1.35	%
1½s ser B 1943-1950, opt 1943 M&N	b 0.50	to 1.40	%
Asbury Park (City)—			
Refunding 4s 1966	84	86	---
Atlantic City—			
2½-4½s Jan 1973	74	76	---
Water 3-4½s Jan 1973	98	100	---
Atlantic County—			
4½s Bridge 1941-1957 A&O	b 0.50	to 3.70	%
Audubon (Boro)—			
6s July 1 1941-1944	b 1.25	to 2.90	%
S D 4½s 1941-1955 M&S	b 1.00	to 3.50	%
Bayonne 5s 1941-1949 J&J	b 2.00	to 3.90	%
4½s 1941-1955 F&A	b 2.00	to 4.00	%
4½s School 1941-1966 F&A	b 2.00	to 100	---
Belleville 5s 1940 & '44 M&N	b 0.75	to 2.50	%
3s Refunding '41-'60 M&N	b 0.75	to 3.25	%
Belleville S D 5s '40-'44 M&N	b 0.75	to 2.00	%
Bergen Co—			
5½s Dec 1 1940-1942 J&D	b 0.25	to 0.50	%
5½s Dec 15 1940-60 J&D15	b 0.25	to 3.00	%
5s Dec 15 1940-1955 J&D15	b 0.25	to 2.75	%
Bloomfield 4½s 1940-69 J&D15	b 0.25	to 2.90	%
2½s School 1941-1969 M&S	b 0.25	to 98½	---
Bogota 4½s 1941-1946 J&D	b 0.50	to 2.00	%
Bound Brook 4½s '41-'42 J&D	b 0.50	to 1.25	%
Bridgeton (City)—			
4½s 1940-1958 J&D	b 0.50	to 3.00	%
Camden—			
5½s 1941-1961 F&A	b 1.25	to 4.10	%
4½s Water 41 to '60 M&N	b 1.00	to 3.25	%
4½s 1942-1969 J&J	b 1.75	to 4.10	%
4s 1945-1970	b 3.00	to 100	---
Camden County—			
4½s 1941-1970 J&J	b 0.75	to 3.50	%
4s 1944-1968	b 1.75	to 3.50	%
Cape May—			
4½s School 1941-1951 M&S	b 95	to 82	---
Delaware River Joint Com Phila-Camden Bridge—			
4½s 1940-1945 M&S	b 0.60	to 0.90	%
4½s 1946-1973 M&S	113¾	115	---
East Orange—			
4½s 1941-1969 J&D	b 0.50	to 3.00	%
5s Sewer 1941-1960 J&J	b 0.50	to 3.00	%
3 School 1940-1974 A&O	b 0.25	to 2.75	%
Elizabeth—			
2¾s 1941-1978 M&S	b 0.50	to 2.70	%
4½s 1941-1957 A&O	b 0.50	to 3.00	%
5½s Dec 1 1940 1946 J&D	b 0.50	to 2.00	%
6s 1941-1972 J&J	b 0.50	to 3.00	%
Englewood 5s 1941-1944 A&O	b 0.50	to 1.25	%
Essex County—			
4½s 1941-1960 M&S 15	b 0.25	to 2.60	%
4s Hospital 1946 F&A	------	------	1.40
Essex Fells (Boro)—			
5s July 28 1941-1960	b 0.50	to 3.00	%
Fairview 5s 1944 J&J	------	------	4.00
Glen Ridge—			
4½s Mun Bldg 1941-70 F&A	b 0.50	to 3.00	%
Gloucester City—			
4¾s 1941-1966 J&D	b 98	to 97	---
5½s Water 1941-1963 M&S	99	------	---
Gloucester Co—			
4½s Bldg & Rd '41-'45 J&D20	b 0.25	to 1.50	%
Hackensack 4½s 1942 F&A	------	------	1.25
4¾s Imp 1941-1942 J&J	b 0.75	to 1.25	%
6s 1941-1954 F&A	b 0.75	to 3.00	%
3s 1940-1966 M&S	b 0.50	to 3.25	%
Hamilton (Township)—			
3½s sewer 1941-1978 J&D	b 0.75	to 3.50	%
Hoboken 5s 1941-1954 J&J	b 2.00	to 4.20	%
Hudson County—			
4½s 1941-1978 M&N15	b 0.50	to 3.50	%
4s g Park 1954 & '59 M&N	------	------	3.10
2¾s Apr 1 1941-1959	b 0.50	to 2.70	%
2.65s 1941-1970 M&N	b 0.50	to 2.90	%
Hunterdon County—			
4½s Road & bldg '41-'46 J&J	b 0.2o	to 1.50	%
Irvington 5s School 1963 J&D	------	------	3.25
4¾s 1910-1959 J&D	b 0.25	to 3.00	%
Jersey City—			
5½s 1942-1953 A&O	b 2.50	to 4.15	%
5s 1940-1969 A&O	b 1.00	to 4.25	%
4¾s School 1940-1958 J&D	b 1.00	to 4.10	%
4½s School 1945 J&J	------	------	3.50
4½s Water 1961 A&O	------	------	3.30
4¼s 1911-1967 J&D	b 1.50	to 4.15	%
4s Refunding 1949 F&A	------	------	3.75
4s July 1 1941-1953	b 1.50	to 3.80	%
Gen ref 3¾s '41-'54 F&A	b 1.50	to 3.70	%
3¼s, 1911-1956 J&D	b 1.50	to 3.65	%
Keansburg 5½s 1941-59 M&N	b 99	to 95	---
Kearney—			
4½s Water 1941-'70 J&D15	b 0.50	to 3.25	%
4½s Sch impt '41-'52 J&D	b 0.50	to 2.75	%
5½s 1940-1970 J&D	b 0.50	to 3.50	%
Linden 2½s 1940-1956 J&D	b 0.25	to 98½	---
Lodi 5s 1941-1947 J&J	b 90	to 85	---
Long Branch 5s 1943 M&N	------	------	2.50
Lyndhurst 4-5½s	94	98	---
Maplewood (Township)—			
4s 1941-1967 J&D15	b 0.25	to 2.60	%
Middlesex (Borough)—			
3¼s 1941 to 1967 J&J	b 1.50	to 100	---
Middlesex County—			
4½s Road 1941-1944 F&A	b 0.50	to 1.25	%
Imp 3s Nov 15 1940-1948	b 0.25	to 1.75	%
Monmouth County—			
4½s Mar 15 '41-'50 M&S	b 0.75	to 2.75	%
4½s Rd & bdg '41-51 F&A15	b 0.75	to 2.75	%
Montclair 4½s Sch 1941 A&O	------	------	0.50
4½s High sch bldg '44 J&D	------	------	1.25
2½s May 16 1941-1970	b 0.50	to 2.75	%
Morris County—			
4½s 1942 opt 1922 J&J	------	------	0.50
3¼s 1941-1949 J&D15	b 0.25	to 1.75	%
Morristown—			
4½s 1911-1942 J&D	b 0.75	to 1.25	%
4s 1941-1969 M&N	b 0.75	to 3.40	%
Neptune 4½s 1941-1955 F&A	b Par	to 4.25	%
Newark—			
6s 1941-1972 M&S	b 1.00	to 3.90	%
5½s Oct 15 '40 to '59 A&O15	b Par	to 3.75	%
5s 1941-1958 J&J	b 1.00	to 3.90	%
4½s 1941-1983 F&A	b 0.75	to 3.75	%
4½s School Dec 1 '45 J&D	------	------	2.50
4s Sch house 1959 opt 1949	------	------	3.00
4s Pas Val sew '61 op '51 J&D	------	------	3.10
4s 1911-1970 J&D	b 0.75	to 3.60	%
3½s Track rlev 1954 F&A	------	------	3.15
3¼s 1941-1966 M&N	b 0.75	to 99	---
2¾s Jan 15 1941-1976 J&J	b 0.75	to 3.10	%

b Basis. Flat price. n Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4¼s 1941-1957 F&A	b 0.75	to 3.00	%
4½s Sch & wat '41-'69 J&D	b 0.75	to 3.15	%
4½s 1940-1967 J&D	b 0.50	to 3.10	%
North Arlington (Borough)—			
Refunding 4s	87	92	---
North Bergen ref 4s-4½s	90	91½	---
Nutley (School District)—			
4½s 1941-1942 F&A	b 0.75	to 1.25	%
4½s 1943-1967 F&A	b 1.50	to 3.25	%
Ocean City 5s 1944 F&A	102		
4¼s Impt May 15 1941-'56	b 3.25	to 4.75	%
Ocean Co 4½s 1941-'50 J&D	b 1.25	to 3.50	%
Orange—			
4½s Sewer 1940-1964 A&O	b 0.50	to 3.10	%
Passaic—			
5½s General improvement 1940-1951 J&D	b 0.75	to 3.00	%
5s Impt 1941-1948 M&N	b 1.00	to 2.75	%
4½s Refunding 1944 M&N			2.40
4¼s Water 1941-1970 J&J	b 0.50	to 3.00	%
Passaic County—			
4½s 1941-1946 J&J	b 0.50	to 2.25	%
4½s 1941-1968 J&D	b 0.50	to 3.00	%
Paterson—			
5½s 1940-1959 M&N	b 0.50	to 3.25	%
4½s Feb 1 1945 F&A			2.50
4½s 1940-1967 A&O	b 0.50	to 3.25	%
Perth Amboy—			
4½s April 1944			3.75
4¼s Water 1941-64 M&S2	b 2.00	to 4.50	%
5s Feb 1941-1977 F&A	b 2.00	to 4.75	%
4½s refdg 1944 & '46 F&A	b 3.50	to 4.10	%
Plainfield 4s School 1959 M&N			2.60
4½s 1941-1962 Various J&J	b 0.40	to 2.60	%
Rahway—			
4½s 1940-1953 J&D	b 0.50	to 3.00	%
Red Bank (Borough)—			
4½s 1940-1953 M&N	b 0.40	to 2.25	%
Ridgewood 4½s 1941-62 M&N	b 0.75	to 2.90	%
4½s 1941-1968 M&N	b 0.75	to 3.00	%
Sea Isle City 5s 1942 F&A	75		
Somerset County—			
4½s 1941-1949 J&D	b 0.25	to 1.75	%
4½s 1941-1952 J&J	b 0.25	to 2.00	%
South Jersey Port District—			
Marine Terminal—			
4½s 1940-1973 A&O	b 0.75	to 4.30	%
South Orange—			
4s 1941 to 1944 J&J	b 0.25	to 1.25	%
6s 1941-1962 M&S	b 0.40	to 3.00	%
4¼s 1941-1969 J&D	b 0.40	to 3.00	%
4½s 1941-1968 J&D	b 0.40	to 3.00	%
Summit—			
4½s School 1941 F&A			0.50
4¼s Imp & sch '40-'60 J&D	b 0.50	to 3.00	%
Sussex Co 4¼s '40-'44 M&S	b 0.25	to 1.25	%
4s Impt 1941-1955 M&N	b 0.25	to 2.25	%
Tenafly 4¼s 1941-1963 F&A	b 0.40	to 3.10	%
Trenton—			
5½s 1941-1951 A&O	b 0.75	to 3.00	%
5s School 1941-1955 A&O	b 0.75	to 3.10	%
4½s 1941 1966 F&A	b 0.75	to 3.25	%
4¼s 1941-1960 F&A	b 0.75	to 3.25	%
3s 1941-1970 A&O	b 0.75	to 3.10	%
2¾s gen fd & ref '41-68 F&A	b 0.75	to 3.00	%
2½s 1941-1954 M&N	b 0.75	to 2.90	%
Union City 4½s 1940-'64 J&D	b 0.50	to 3.75	%
Union County—			
4½s Oct 15 1940-1952	b 0.25	to 2.20	%
4¼s Rd&Bdge '41-'47 F&A	b 0.25	to 1.75	%
4s Oct 1 1942 A&O			0.75
2.80s Gen Impt B June 1 1950-1965	b 2.00	to 2.50	%
Union Township Sch Dist—			
4½s 1941-1968 J&J	b 1.00	to 4.25	%
Vineland (Boro)—			
5½s 1941-1950 M&S	b 0.50	to 2.25	%
Weehawken—			
3¼s 1941-1951 opt '40 A&O	b 1.00	to 3.50	%
3½s 1941-1979 J&J	b 0.75	to 3.50	%
Westfield—			
5s June 15 1941-1960 J&D	b 0.25	to 2.75	%
4¼s 1941-1966 A&O	b 0.25	to 2.60	%
West New York—			
4½s Oct 1 1940-1968 A&O	b 1.00	to 101	---
5s School 1941-1961 M&N	b 1.00	to 4.50	%
West Orange—			
Gen ref 3¼s 1941-9959 A&O	b 0.50	to 3.00	%
NEW MEXICO			
6s Highway 1941 J&J	b 1.25	0.75	%
3¼s H'w'y deb '48-'47 M&N	b 2.50	1.75	%
3¼s H'w'y deb '48-'49 M&N	b 2.50	2.00	%
3s Jan 1 & July 1 1949-1952	b 2.75	2.25	%
2¾s H way deb 1944-45 M&S	b 2.25	1.50	%
2½s 1946-1951 J&D	b 2.50	2.00	%
2½s H'way debs 1951-52 A&O	b 2.50	2.00	%
2¾s H'way debs 1953-54 A&O	b 2.60	2.20	%
Albuquerque—			
5s Water Works 1962 J&D	120	125	---
4½s 1941-1950 J&J	b 1.00	to 2.75	%
4¼s 1941-1950 J&J	b 1.00	to 3.00	%
Middle Rio Grande Conser Dist 5½s 1941-1973 F&A	62	67	---
Socorro Co 5s 1941 op '21 A&O	96	100	---
NEW YORK			
5s Jan & Mar 1 1941-1945	b 0.20	to 1.10	%
5s Jan & Mar 1946-1970	b 1.20	to 2.25	%
4½s Highway 1963 M&S			2.10
4½s Canal 1964 J&J			2.10
4¼s Canal 1965 J&J			2.10
4¼s Highway 1965 M&S			2.10
4½s Barge Canal 1945 J&J			1.05
4¼s Bonus 1941-1949 A&O	b 0.20	to 1.50	%
4s Canal Term 1942 J&J			0.40
4s Canal Term Jan 1946 J&J			1.15
4s g High Imp Mar 1958 M&S			1.95
4s g High Imp Sept 1958 M&S			1.95
4s High Imp Mar 1960 M&S			2.00
4s Canal Imp July 1960 J&J			2.00
4s Canal Imp Jan 1961 J&J			2.00
4s Canal Imp July 1961 J&J			2.00
4s Highw Imp Mar 1961 M&S			2.00
4s Palisade Park 1961 M&S			2.00
4s Canal Jan 1962 J&J			2.05
4s Highw Imp Mar 1962 M&S			2.05
4s due Sept 1 1965			2.10
4s due Jan 1 1966			2.10
4s Canal Imp Jan 1967 J&J			2.10
4s High Imp Mar '67 M&S			2.10
4s Palisades Park 1967 M&S			2.10
4s Bldg constr '40-'49 M&S	b 0.10	to 1.50	%
N Y STATE (Concluded)—			
4s Apr 15 1941-1955 A&O	b 0.15	to 1.85	%
3½s Mar 15 '41-'81 M&S 15	b 0.15	to 2.15	%
3¼s Mar 15 '41-'81 M&S 15	b 0.15	to 2.15	%
3¼s 1940-1949 M&N 15	b 0.10	to 1.40	%
3s g Canal Jan 1 1956 J&J	124		
3s g Canal July 1 1958 J&J	124		
3s g Canal Jan 1 1959 J&J	124		
3s Canal 1957-1959 J&J	124		
3s Mar 25 1941-1987 M&S	b 0.15	to 2.15	%
2½s 1940-1969 M&N 15	b 0.10	to 1.90	%
1¾s 1941-1979 A&O	b 0.10	to 1.90	%
1½s 1941-1965 F&A	b 0.15	to 1.65	%
Eliminat'n of Grade Crossings			
2½s Dec 8 1940-1987 J&D	b 0.10	to 2.15	%
Unemployment Relief—			
2¼s July 6 1941-1947 J&J	b 0.15	to 1.20	%
General State Improvement—			
2¼s July 6 1941-1962 J&J	b 0.15	to 1 80	%
1½s Sept 10 '40-46 M&S 10	b 0.10	to 1.10	%
Emerg Unemploym't Relief—			
2¼s Sept 25 '40-'43 M&S	b 0.10	to 0.60	%
2¼s Sept 25 '44-'45 M&S	b 0.80	to 1.00	%
1½s Sept 10 1944-1946	b 0.75	to 1.00	%
Albany County—			
4¼s 1960 M&S	b 2.50	2.30	%
3¼s Fund 1941 M&N	b 0.40	0.25	%
2¼s refunding 1941-'57 J&J	b 0.25	to 2.00	%
Albany (City of)—			
4½ 1940-1969 M&N	b 0.20	to 2.50	%
4¼ 1941-1970 J&D	b 0.25	to 2.45	%
4s Munic & Sch '41-'63 J&J	b 0.25	to 2.40	%
3½ 1941-1971 J&D	b 0.30	to 2.40	%
2½s 1940-1953 M&N	b 0.20	to 1.85	%
2¼s 1941-1978 M&S	b 0.25	to 2.15	%
2% 1940-1955 M&N	b 0.20	to 1.85	%
1.70s 1941-1979 J&D	b 0.30	to 2.05	%
Albany Port District—			
4s 1940-1972 M&N	b 0.20	to 2.70	%
Auburn 1.60s 1941-1958 F&A	b 0.25	to 1.90	%
Binghamton—			
4½s Oct 1 1941-1971 var.	b 0.30	to 2.00	%
2s Mar 1 1941-1956	b 0.20	to 1.50	%
Buffalo—			
5½s 1944 J&D 15	b 1.90	1.70	%
5s 1941-1950 M&N	b 0.40	to 2.70	%
4½s 1940-1967 A&O	b 0.20	to 2.90	%
4s June 15 1960 J&D	b 2.95	2.70	%
4s 1941-1958 J&J	b 0.40	to 2.70	%
3.40s Nov 15 '40-'55 M&N	b 0.20	to 2.50	%
3.10s Oct 15 1940-46 A&O	b 0.20	to 1.75	%
2¾s Ref 1941-1951 J&D	b 0.40	to 2.25	%
2.60% Relief 1941-45 J&J	b 0.40	to 1.55	%
2½s Oct 15 1940-56 A&O	b 0.20	to 2.35	%
2.20s Jan 15 1941-1947 J&J	b 0.30	to 1.80	%
2.10s 1941-1949 J&J	b 0.40	to 2.15	%
2s 1941-1959 J&J	b 0.40	to 2.45	%
2s 1941-60 F&A	b 0.30	to 2.45	%
Sewer Authority—			
4s 1941-1964 J&J	b 0.30	to 2.75	%
3½s 1941-1964 J&D	b 0.40	to 2.75	%
3¼s ser F 1940-64 M&N	b 0.25	to 2.80	%
Columbia County—			
4½s 1941-1959 A&O	b 0.25	to 2.05	%
Corning 5½s 1960 M&S	b 2.90	2.60	%
Cortland (City)—			
1.60s 1941-1964 J&D	b 0.25	to 2.10	%
Cortland Co 4½s '41-'51 J&J	b 0.25	to 1.75	%
Delaware Co 4.20s '41-'52 A&O	b 0.25	to 1.75	%
Dutchess Co—			
4s 1941-1946 M&S	b 0.25	to 1.40	%
4s 1947-1954 M&S	b 1.60	to 1.80	%
East Chester—			
4½s 1941-1958 F&A	b 0.30	to 2.60	%
Elmira—			
4½s Water 1940-1945 A&O	b 0.20	to 1.00	%
Erie County—			
4¼s 1941-1959 J&D	b 0.40	to 2.80	%
4s 1945-1953 M&S	b 1.85	to 2.50	%
2.90 March 1 1941-1947	b 0.80	to 1.90	%
1.90s Feb 15 1941-50 F&A	b 0.30	to 2.00	%
Essex Co 4s 1940-1956 M&S	b 0.20	to 1.90	%
Freeport—			
4.20s 1940-1945 M&N	b 0.50	to 2.60	%
4.20s sewer 1946-1960 M&N	b 2.40	to 3.25	%
4¼s 1941-1951 M&N	b 0.60	to 3.00	%
4.40s 1941-1950 M&N	b 0.80	to 3.25	%
Garden City 4½s 1941-52 J&J	b 0.25	to 2.75	%
Greenburgh (T)—			
4s 1941-1951 J&J	b 2.00	to 3.60	%
Greenburgh U S Sch Dist No 9			
4.40s 1941-1965 J&D	b 1.75	to 4.00	%
Groton 6s Wat '41-'50 M&N	b 1.15	to 3.25	%
Harrison (T)—			
4½s 1941-1980 F&A	b 1.50	to 3.75	%
Hempstead (T) 4½s '41-59 A&O	b 1.25	to 3.70	%
Hempstead 4½s 1940-65 M&S	b 0.75	to 3.50	%
2.30s 1941-1967 J&J	b 0.75	to 3.25	%
Hempstead Un F S D No 1—			
6s 1941-1954 M&S	b 0.75	to 3.50	%
Hornell 4½s 1941-1947 F&A	b 0.25	to 2.40	%
Hudson Riv Regulating Dist—			
4½s 1941-1965 J&J	b 1.00	to 3.00	%
4.70s 1941-1965 J&J	b 1.00	to 3.10	%
Huntington (T) 4s '41-'52 J&J	b 1.00	to 2.75	%
Islip 4s 1941-1951 M&S	b 1.00	to 2.75	%
Ithaca 4½s 1941-54 J&J	b 0.50	to 2.10	%
Jamestown 4s Mar 20 '43 A&O	b 1.25	to 2.00	%
Lackawanna 4¼s '40-'54 M&N	b 0.75	to 2 90	%
Long Beach 5½s 1953	75	82	---
6s 1947 Beach acquisition	75	82	---
Mamaroneck (Town)			
4½s 1941-1964 J&J	b 1.10	to 3.75	%
Mamaroneck Un F S D No 1—			
5½s May 1 1941-1952 M&N	b 1.25	to 3.75	%
3.90s 1941-1964 J&J	b 1.00	to 3.80	%
Middleport 4.35s '41-'42 J&D	b 1.00	to 2.00	%
Mineola (V) 4.40s 1941-68 J&J	b 1.00	to 2.85	%
Monroe Co 4s 1941-1944 F&A	b 1.00	to 2.25	%
3.90s Co Bldg '41-'50 F&A	b 1.00	to 2.75	%
1½s Jan 15 1941-1942 J&J	b 1.00	to 1.25	%
Mount Vernon—			
4½s 1941-1943 A&O	b 1.00	to 2.00	%
5½s 1941 A&O			1.50
4¼s School 1962-73 M&N	b 3.50	to 4.00	%
4s Sewerage 1950-55 M&N	b 3.00	to 3.75	%
2½s 1940 to 1956 M&S	b 0.75	to 2.75	%
3s 1940 to 1946 M&S	b 0.75	to 2.50	%
Nassau County—			
5s 1941-1943 M&N	b 0.75	to 1.50	%
4½s 1941-1944 A&O	b 0.60	to 2.25	%
4s 1941-1947 J&D	b 0.85	to 2.75	%
3¼s 1944-1961 J&J	b 1.75	to 3.50	%
3s July 1 1941-1964 J&J	b 0.50	to 3.10	%
3s 1941-1950 F&A	b 1.00	to 2.75	%
3.40s July 1 1941-1945 J&J	b 1.00	to 2.00	%
2¾s 1946-1956	b 2.10	to 3.00	%
2½s 1941-1957 F&A	b 1.00	to 3.00	%
2.40s May 1 1941-48 M&N	b 1.00	to 2.00	%
2 20s 1940-1959 M&S	b 0.75	to 2.75	%
Newburgh—			
4s Wat Impt 1942-1963 J&J	b 1.25	to 2.80	%
4½s Wat Impt 1941 J&J	b 0.75	to 1.00	%
New Rochelle—			
5s 1941-1950 M&N	b 1.00	to 2.75	%
4½s 1941-1965 M&N	b 1.00	to 3.10	%
4½s 1941-1963 M&N	b 1.00	to 3.00	%
2¼s 1940-1947 M&N	b 0.60	to 2.10	%
New York City—			
4½s June 1965 J&D	121	122¼	---
4½s 1963 M&S	120¼	122½	---
4½s May, 1957 M&N	118	119	---
4½s Nov 1957 M&N	118¼	119¼	---
4½s Dec 1, 1979 J&D	125¼	126½	---
4½s Corp stock 1967 J&J	121¼	122½	---
4½s Corp stk 1971 J&D 15	122¼	123½	---
4½s July 1, 1941 to 1955	b 0.75	to 3.10	%
4¼s Jan 1, 1977 J&J	114	115	---
4¼s 1960 M&S	116¼	117¼	---
4¼s Mar 1, 1962 M&S	116½	117½	---
4¼s Mar 1, 1964 M&S	117¼	118¼	---
4¼s April 1, 1966 A&O	117½	118½	---
4¼s Apr 15, 1972 A&O 15	117¾	118¾	---
4¼s Rap Tr & Wat '74 J&D	118½	119½	---
4¼s Feb 15, '41-'61 F&A 15	b 0.75	to 3.30	%
4¼s Feb 15, 1976 F&A 15	119	120	---
4¼s Nov 15, 1978 M&N 15	119¾	120¾	---
4¼s Mar 1, 1981 M&S	120½	121½	---
4s Oct 1, 1980 A&O	114¾	115¾	---
4s May, 1977 M&N	114	115	---
4s Nov 1955 M&N	110	111½	---
4s Various 1956 M&N	110½	112	---
4s Various May 1957 M&N	111½	112¾	---
4s Nov 1958 M&N	112¼	113½	---
4s May 1959 M&N	112¼	113½	---
4s serial 1941-1963 J&J	b 0.75	to 3.30	%
4s 1941-1954 J&J 15	b 0.75	to 3.10	%
3¾s Corp stock July 1 '75	b 3.30	3.25	%
3½s Corp stock 1940-1954	b 0.50	to 2.90	%
3½s g exempt 1941 M&N	b 0.75	0.50	%
3½s exempt 1942 M&N	b 1.00	0.75	%
3½s R T 1948-1950 M&N	b 2.60	to 2.85	%
3½s g exempt 1952 M&N	b 2.95	2.85	%
3½s g exempt 1953 M&N	b 3.00	2.90	%
3½s g exempt 1954 M&N	b 3.05	2.95	%
3½s g Water ex 1954 M&N	106½	107¾	---
3½s exempt 1955 M&N	b 3.05	2.95	%
3½s stock Apr 1, 1954 A&O	b 3.00	2.90	%
3½s Corp stock Mar 1, 1960	106¼	107¼	---
3½s Corp stock Jan 15, 1976	105	106	---
3½s reg Corporate stock 1950-53 M&N	b 2.85	to 3.00	%
3¼s Corp stock July 1, '75	100¾	102	---
3¼s Aug 1 1941-1978 F&A	b 0.75	to 3.25	%
3¼s serial 1941-1979 F&A	b 0.75	to 3.25	%
3s Rap Trans 1947-51 F&A	b 2.25	to 2.90	%
3s corp stock Jan 1 1977 J&J	96¼	97¼	---
3s Serial 1941-1968 J&J	b 0.75	to 3.15	%
3s serial 1941-1969 M&N	b 0.75	to 3.15	%
3s serial 1940-1973 J&D	b 0.50	to 3.20	%
3s corp stock Feb 1 1979	96¼	97¼	---
Transit Unification Issue—			
3% corp stk 1980 J&D	96¼	96¼	---
2¾s 1941-1979 J&J 15	b 0.75	to 3.15	%
2¾s July 15 1969 J&J	94¾	95¾	---
2¾s 1941-1970 F&A	b 0.30	to 2.95	%
2½s 1910-1953 J&D	b 0.50	to 2.75	%
2½s 1941-1979 M&N	b 0.50	to 2.75	%
2¼s Serial 1941-1946 F&A	b 0.50	to 1.90	%
2¼s assessm't 1940-44 J&D	b 0.50	to 1.50	%
Niagara Falls—			
5½s 1941-1948 M&N	b 0.25	to 1.50	%
4.15s Sewer 1965-70 M&N	b 2.00	to 2.20	%
4.10% Sewer 1941-1950 J&J	b 0.25	to 1.40	%
4¼s Wat May 1 '41-48 M&N	b 0.25	to 1.40	%
3.95 Nov 1 1961-1970 M&N	b 2.00	to 2.20	%
3½s 1942-1945 M&N	b 0.40	to 1.00	%
2s Mar 1 1941-1949	b 0.25	to 1.50	%
Niagara Falls S D—			
4½s 1941-1960 F&A	b 0.25	to 2.00	%
No Hempstead S D No 7—			
4½s 1941-1942 J&D	b 0.50	to 0.80	%
2.40s 1941-1967 M&N	b 0.25	to 2.40	%
North Tarrytown—			
4½s Water 1940-64 A&O	b 0.50	to 2.75	%
4¼s 1947-1972 J&J	b 2.00	to 2.90	%
Oneida 4s Water '41-'45 J&J	b 0.25	to 1.00	%
Onondaga Co. 4¼s '40-47 A&O	b Par	to 1.60	%
3.70s 1941-1951 A&O	b 0.25	to 1.70	%
Ref 1.90s 1941-1957 F&A	b 0.25	to 1.80	%
2.10s Feb 1 1941-1968	b 0.25	to 2.20	%
1.70s 1940-1968 J&D	b Par	to 2.10	%
Ontario Co 4s 1941-1951 M&N	b 0.25	to 1.80	%
Ossining 4½s 1940-1942 M&S	b Par	to 0.70	%
4½s Water 1941-1969 A&O	b 0.25	to 2.60	%
Oswego 5¼s 1941-1946 M&N	b 0.50	to 1.25	%
Oyster Bay Water Distrect—			
4s 1941-1950 J&J	b 0.50	to 2.10	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 1.25	to 2.75	%
Poughkeepsie 4¼s '41-52 J&D	b 0.25	to 1.80	%
4s School 1940-1959 M&S	b Par	to 2.10	%
1.40s 1941-1960 M&N	b 0.25	to 2.00	%
Port Jervis 4½s 1941-'69 J&J	b 0.50	to 3.10	%
Port of N Y Authority—			
General & refunding—			
4s 1st series May 1 1975	105½		---
3½s 3d series Mar 1 1976	103½		---
3s 4th series Dec 15 1976	98¼	98¾	---
3¼s 5th ser Aug 15 1977	102¼		---
Inland Terminal—			
4¼s series D 1941 M&S			0.25
4¼ sser D 1942-1960 M&S	106¾		---
Holland Tunnel—			
4¼s series E 1941 M&S			0.25
4¼s ser E '42-'60 M&S	106¾		---
Putnam Co 4¼s '41-'51 A&O	b 0.40	to 2.20	%
4s 1941-1954 F&A	b 0.40	to 2.35	%
Rensselaer County—			
4¼s Highway 1941-58 F&A	b 0.50	to 2.65	%
Rochester 5s 1941-1962 F&A	b 0.25	to 2.25	%
4½s Pub Imp '41-'58 F&A	b 0.25	to 2.00	%
4¼s 1941-1959 M&S	b 0.25	to 2.00	%
4s Imp Sch &c '41-'47 J&J	b 0.25	to 1.25	%
2½s 1941 1957 M&S	b 0.25	to 1.75	%
1.70s 1941-1948 F&A	b 0.25	to 1.40	%
1¼s 1941-1950 M&S	b 0.25	to 1.40	%
1.20s Jan 15 1941-1950 J&J	b 0.25	to 1.40	%
Rockland Co—			
4½s 1940-1945 M&S	b Par	to 1.25	%
Rockville Centre (V)—			
4.15s 1941-1952 J&D	b 0.50	to 2.25	%
Rome 4.10s 1940-1950 M&N	b Par	to 1.65	%
1.80s 1940-1945 M&N	b Par	to 1.25	%
Rye & Har'son Un Fr S D No 6			
4.40s 1941-1953 F&A	b 0.50	to 2.25	%
Saratoga County—			
4¼s 1940-1955 M&S	b 0.25	to 2.25	%
4s Sept 1 1945-1954 M&S	b 1.15	to 2.25	%

b Basis. *f* Flat price.

gitized for FRASER
p://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Scarsdale 4½s 1941-45 J&D	b 0.25	to 1.25	%
Schenectady—			
4.30s 1940-1948 J&D	b 0.20	to 1.60	%
4.15s 1941-1960 A&O	b 0.20	to 2.30	%
4s Oct 15 1940-1944 A&O	b 0.20	to 1.00	%
2½s 1940-1955 A&O	b 0.20	to 2.00	%
2.20s 1940-1950 M&S	b 0.20	to 1.75	%
1.80s 1940-1950 M&S	b 0.20	to 1.60	%
1½s 1941-1955 F&A	b 0.20	to 2.00	%
1.10s 1941-1949 M&S	b 0.20	to 1.20	%
Schenectady County—			
4½s 1942-1958 J&J	b 0.50	to 2.30	%
5s Dec 15 1940-1948	b 0.25	to 1.75	%
Somers (T) 4¼s'40-'53 M&N	b 0.75	to 2.50	%
Southampton—			
5s 1941-1971 M&N	b 0.50	to 3.00	%
Suffolk County—			
4½s 1940-1957 A&O	b 0.20	to 2.20	%
3¾s 1941-1951 F&A	b 0.40	to 1.80	%
2½s High & ref 1941-57 M&S	b 0.40	to 2.00	%
2.20s June 1 1941-1962 J&D	b 0.20	to 2.10	%
Sullivan Co 4½s '41-'45 A&O	b 0.25	to 1.40	%
Syracuse—			
5¼s 1940-1960 M&S	b 0.20	to 2.30	%
4¼s 1941-1944 M&N	b 0.25	to 1.20	%
4.20s Dec 15 '40-'71 J&D15	b Par	to 2.60	%
4s 1941 1946 F&A	b 0.30	to 1.40	%
3½s 1941-1951 J&J15	b 0.25	to 2.00	%
3s 1941-1971 J&J15	b 0.25	to 2.25	%
2.20% 1941-1957 M&S	b 0.25	to 2.00	%
2s 1941-1956 M&S	b 0.30	to 2.00	%
2.10% Aug 15 1940-1947	b 1.10	to 1.20	%
1¾s 1941-1948 F&A	b 0.30	to 1.30	%
1½s 1941-1946 M&S	b 0.20	to 1.00	%
Thousand Islands See "Water town."			
Ticonderoga S D No 5—			
4½s July 1941-1958 J&J	b 0.50	to 2.60	%
Tonawanda (City of)—			
3¼s sewage 1941-1969 J&J	b 0.75	to 3.25	%
4½s 1941-1942 J&J	b 1.00	to 1.25	%
4¼s Sewer 1941-1953 J&J	b 1.00	to 3.00	%
5s Water 1941-1950 J&J	b 1.00	to 3.20	%
5½s Water 1941-1950 J&J	b 1.00	to 3.25	%
Union Free Sch Dist—			
2.80s 1940-1958 M&N	b 0.75	to 2.50	%
Triborough Bridge—			
2¾s revenue 1945-52 F&A	b 1.60	to 2.50	%
3s revenue 1953-1975 F&A	b 2.60	to 97	---
3¼s s f revenue 1980 F&A	101	101½	---
Troy 4½s 1941-1950 A&O	b 0.40	to 2.25	%
4¾s 1940-1970 J&D	b 0.40	to 2.70	%
4¼s 1941-1965 J&J	b 0.50	to 2.60	%
Utica—			
4½s Pub Imp '41-'45 J&J15	b 0.25	to 1.15	%
4.20s 1941-1949 F&A	b 0.25	to 1.60	%
4.15s 1941-1950 M&N	b 0.25	to 1.65	%
4.10s 1941-1946 A&O	b 0.25	to 1.25	%
3.90s 1941-1948 F&A	b 0.25	to 1.60	%
3½s May 15 '41-'51 M&N	b 0.25	to 1.70	%
Revenue 2.75s 1940-66 A&O	b 0.20	to 2.35	%
Rev 2.60s 1967-1969 A&O	------	------	2.40
1.40s1941-1969 J&D	b 0.20	to 1.80	%
1.10s 1941-1950 A&O	b 0.20	to 1.10	%
Warren Co 4½s1941-'50 F&A	b 0.50	to 2.00	%
5½s highway 1941-'53 F&A	b 0.50	to 2.10	%
Watertown—			
4½s 1941-1953 J&J	b 0.25	to 1.60	%
5s 1941-1945 J&J	b 0.25	to 1.20	%
1.50s 1941-1946 J&J	b 0.25	to 1.00	%
Thousand Islands—			
4½s Bridge Rev '67 M&S	------	103	---
Westchester County—			
5s 1941-1976 J&D	b 0.50	to 3.00	%
4½s San Sew '41-'82 J&J	b 1.00	to 3.25	%
4½s Parkway 1962-86 J&D	b 2.75	to 3.00	%
4½s Co Bldg 1941-44 A&O	b 0.25	to 1.00	%
4½s '44, '45, '56 & '69 J&D	b 1.00	to 2.90	%
4s Co Bldg 1941-59 M&S	b 0.50	to 2.80	%
4s June 1 1959-1964 J&D	b 2.80	to 3.00	%
3½s 1941-1951 J&D	b 0.40	to 2.60	%
3½s 1952-1980 J&D	b 2.50	to 3.00	%
3½s 1941-1963 J&D	b 0.50	to 2.80	%
2s 1941-1951 J&J	b 0.50	to 2.30	%
White Plains—			
4½s 1941-1959 (reg) M&S	b 0.50	to 2.75	%
3.90s 1941-1954 F&A	b 0.50	to 2.60	%
2½s Sept 1 1943-49	b 1.00	to 2.25	%
Wolcott—			
4½s July 15 1941-1942 J&J	b 0.75	to 1.00	%
Yonkers—			
6s Feb 1 1941-1952 A&O	b 1.00	to 3.20	%
5½s Jan 1941-1961 A&O	b 1.00	to 3.50	%
5s 1940-1961 A&O	b 0.75	to 3.50	%
4½s July 1 1941-1962 A&O	b 1.00	to 3.50	%
4½s Mar 1 1941-1956 A&O	b 1.00	to 3.40	%
4s 1941-1958 F&A	b 1.00	to 3.35	%
3½s 1943-1961 J&D	b 2.50	to 3.25	%
3.30s April 1 1941-1956	b 1.00	to 3.30	%
3¼s 1941-1955 M&S	b 1.00	to 3.20	%
3.10s Oct 1 1940-1964	b 1.00	to 3.30	%
3s 1941-1960 M&S	b 1.00	to 3.20	%
2.80s 1941-1959 M&N	b 1.00	to 3.00	%
2½s gen & ref July 1 '43-'46	b 2.10	to 2.50	%
2½s 1940-1954 A&O	b 1.00	to 3.00	%
NORTH CAROLINA			
5s July 1961 J&J	b 2.30	less 1	
4½s 1941-1962 J&J	b 0.50	to 2.30	%
4¼s 1941-1968 A&O	b 0.50	to 2.30	%
4s 1941-1968 A&O	b 0.50	to 2.30	%
3½s 1941-1945 A&O	b 0.50	to 1.25	%
2¾s 1946-47-1948 A&O	b 1.30	to 1.40	%
2½s 1941-1948 J&J	b 0.50	to 1.40	%
2s 1948-1949 J&J	b 1.40	to 1.45	%
1½s 1942-1943 J&J	b 0.75	to 0.80	%
1½s 1943-1946 J&J	b 0.75	to 1.15	%
Asheville—			
1-4s gen ref July 1 1976	40	41½	---
Buncombe County—			
1-4s gen ref July 1 1976	40	41½	---
Charlotte—			
5½s 1940-1948 M&N	b 0.50	to 2.00	%
4½s 1941-1970 M&N	b 0.75	to 2.60	%
4¼s 1941-1979 M&N	b 0.75	to 2.60	%
3¼s 1941-1959 F&A	b 0.75	to 2.30	%
3s 1960-1977 F&A	b 2.30	to 2.40	%
2½s 1941-66 M&N	b 0.75	to 2.30	%
Durham—			
4½s 1941-1966 J&J	b 0.75	to 2.60	%
5s Water 1941 to 1945 J&J	b 0.75	to 1.60	%
Durham County—			
4½s 1941-1951 J&D	b 0.75	to 2.20	%
Forsyth Co 4½s '40-'58 J&D	b 0.50	to 2.40	%
Greensboro—			
5s Water 1942 F&A	b 1.25	less 1	
4½s 1941-1963 J&J	b 1.00	to 3.20	%
4½s 1941-1965 F&A	b 1.00	to 3.20	%
4s Water Works 1954 J&J	b 2.90	less 1	
Ref'g 3½s 1957-1962 J&J	b 3.05	less 1	
Greenville 5s W W 1958 F&A	b 3.30	less 1	---
Guilford County—			
4¼s 1940-1957 M&N	b 0.50	to 3.25	%
High Point 4½s 1941-48 J&J	b 2.00	to 3.75	%
5s Wat Serv 1940-1968 J&D	b100½	to 4.00	%
Refunding bonds—			
4½s 1942-1951 M&N	b 2.50	to 3.80	%
4s 1942-1957 M&N	b 2.50	to 3.90	%
3¾s 1958-1969 M&N	b 3.70	to 3.80	%
3½s 1970-1975 M&N	b 3.75	to 3.85	%
Iredell Co 5s Aug 1 '42 F&A	b 2.00	less 1	---
4¾s 1941-1950 A&O	b 1.50	to 3.30	%
Lincoln Co—			
5s Bridge 1941-1951 F&A	b 0.75	to 2.90	%
Mecklenburg County—			
6s Ref Nov 1950 M&N	b 2.25	less 1	---
Pitt County—			
4½s 1943-1947 M&S	b 2.00	to 2.60	%
5s Fund June 1959 J&J	b 3.40	less 1	---
Raleigh—			
5s Impt June 1 1944 J&D	b 2.00	less 1	---
4½s 1940-1967 A&O	b Par	to 3.25	%
4s 1946-1950 M&N	b 2.30	to 2.75	%
3½s 1951-1956 M&N	b 2.70	to 3.00	%
3s 1955-1970 A&O	b 3.00	to 3.10	%
Randolph County—			
4½s 1941-1947 F&A	b 1.00	to 2.75	%
4½s 1948-1959 F&A	b 2.80	to 3.35	%
Salisbury 6s 1941 M&N	b 2.50	less 1	---
Transylvania County—			
Refunding 1½% 1941-1942			
2% 1943-47, 2½% '48-'52			
3% 1953-57 and 4% 1958-1972 J&J	53	55	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 2.65	less 1	---
4¾s 1940-1962 A&O	b Par	to 2.75	%
4½s Pub Imp 1941-60 J&J	b 0.75	to 2.70	%
Winston-Salem—			
5s Sept 1940-1947 M&S	b Par	to 2.10	%
4¼s 1941-1958 M&N 15	b 0.75	to 2.75	%
4½s 1941-1973 J&J	b 0.75	to 2.90	%
4s refunding 1948-56 J&J	b 2.10	to 2.70	%
3s refunding 1956-68 J&J	b 2.60	to 2.80	%
NORTH DAKOTA			
5s Farm L'n 1941-45&'50 J&J	b 3.25	2.25	%
5½s 1945 & 1948 ser C J&J	b 3.50	3.00	%
4½s July 1951 & 1955 J&J	b 3.50	3.00	%
4½s Jan 1957 J&J	b 3.50	3.00	%
Fargo 4s Aug 15 1941-1954	b 3.50	2.50	%
Grand Forks—			
4s Sewage Dis 1941-65 M&N	b 3.50	2.50	%
OHIO (*See footnote* *)			
Akron 6s 1940 A&O	------	------	1.00
5½s 1941-1951 J&J	b 1.50	to 3.25	%
5s Water 1940-1953 A&O	b 1.00	to 3.00	%
4¾s 1940-1947 A&O	b 1.00	to 2.80	%
4½s 1940-1952 A&O	b 1.00	to 3.10	%
4¼s 1940-1956 A&O	b 1.00	to 3.15	%
4s Water Works 1942 A&O	------	------	1.40
Allen Co 5¼s 1941-1950 A&O	b 1.00	to 2.50	%
Ashland 5½s 1940-1944 A&O	b 1.00	to 1.25	%
Canton—			
5s Sewer 1953 M&S	------	------	2.25
6s Water 1944-1959 A&O	b 1.30	to 2.50	%
Canton School Dist—			
5s 1954 A&O	------	------	2.25
4½s Dec 5 1940-1942 J&D	b 0.50	to 1.00	%
4.40s 1956	------	------	2.25
Cincinnati—			
5¾s Imp Feb '46-'51 F&A	b 1.30	to 1.60	%
5s July 1 1965 J&J	------	------	2.10
4½s July 1943 J&J	------	------	0.75
4½s Sewer 1955 A&O	------	------	1.70
4s 1910-1956 M&S	b 0.50	to 1.65	%
3¼s Sept 1 1940-1962	b 0.50	to 1.80	%
2¾s Sept 1 1940 to 1956	b 0.50	to 1.60	%
2½s Sept 1 1940 to 1976	b 0.50	to 2.00	%
2s Sept 1 1940-1963 M&S	b 0.50	to 1.80	%
1¾s Wat. wks. '40-'79 M&S	b 0.50	to 2.10	%
Cinc Southern Ry—			
Refund'g 1¾s July 15 '59	------	------	1.60
Cleveland—			
5½s 1941-1970 J&D	b 1.00	to 3.00	%
5s W W 1941-1968 J&D	b 0.75	to 2.60	%
4¼s Grad Cros'40-'54 A&O	b 1.00	to 2.50	%
4½s Fire Dep '41-'55 A&O	b 1.00	to 2.50	%
4¼s 1940-1950 M&S	b 1.00	to 2.25	%
4s Sewage 1940-1958 M&S	b 1.00	to 2.40	%
3½s 1940-1949 A&O	b 1.00	to 2.00	%
3¾s 1940-1956 A&O	b 1.00	to 2.35	%
3¼s 1944-1953 M&S	b 1.00	to 2.30	%
3s 1940-1963 A&O	b 1.00	to 2.60	%
2¾s 1940-1951 M&S	b 1.00	to 2.20	%
2½s 1940-1951 M&S	b 1.00	to 2.20	%
2s 1945-1954 J&D	b 1.00	to 2.25	%
Cleveland Heights S D—			
6s 1940-1959 A&O	b 0.75	to 2.75	%
Columbus—			
6s 1941-1957 M&S	b 0.75	to 2.75	%
4½s 1941-1953 F&A	b 0.50	to 2.35	%
4¼s 1941-1955 s-a F&A	b 0.50	to 2.20	%
2¾s 1941-1959 F&A	b 0.50	to 2.30	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.10	to 2.30	%
Cuyahoga County—			
4½s 1941-1944 A&O	b 0.75	to 1.50	%
4½s 1941-1943 A&O	b 0.75	to 1.40	%
4½s Road 1941 A&O	------	------	1.00
4s 1941 A&O	------	------	1.00
Dayton—			
5½s W W Imp 1944 J&D	------	------	1.50
5s W W Imp 1945 F&A	------	------	1.60
4¾s Bdge 1940-1951 M&S	b 0.75	to 2.50	%
4½s 1941-1961 M&S	b 0.75	to 2.70	%
Dayton School Dist—			
5½s 1941 M&S	------	------	1.00
5s Mar 16 1941-1946 M&S10	b 0.75	to 2.50	%
East Cleveland—			
4½s gen imp 1940-43 A&O	b 0.75	to 1.25	%
Elyria 4½s 1910-1952 M&S	b 0.75	to 2.50	%
5s W W 1941-1946 J&J	b 1.00	to 2.00	%
Hamilton County—			
4¼s 1943 F&A	------	------	1.25
4½s Sewer Oct 1 1940-'47	b 0.75	to 1.70	%
Lakewood—			
4½s Oct 1945 A&O	------	------	1.75
5s Pa k & Imp '40-'41 A&O	b 1.00	to 1.50	%
Lima 5½s Sewer 1940-1947	b 1.00	to 2.00	%
5s Sewer Feb 1 1941-'51 F&A	b 1.00	to 2.50	%
Lucas Co 4s C H 1944 M&S	------	------	1.50
4¼s 1940 J&D 2	------	------	1.00
Mahoning Val San Dist—			
4½s water 1940-1952 A&O	b 0.75	to 2.30	%
Martin's Fy 5s 1940-'44 M&S	b 0.75	to 1.50	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	0.75	%
5½s (5 to 10 yr mat'y) J&D	b 1.30	1.25	%
Montgomery County—			
5s Flood Emerg '41-'42 J&D	b 0.75	to 1.00	%
Newark 4¾s 1941 A&O	------	1.00	%
Portsmouth City S D—			
4½s 1941-1950 J&J	b 1.00	to 2.80	%
Springfield—			
4½s 1941-1949 M&S	b 0.50	to 1.70	%
4s 1941-1955 M&S	b 0.50	to 1.90	%
Toledo—			
5s W W 1941-1944 F&A	b 0.50	to 1.75	%
6s Pub Wharf 1960 M&S	------	------	3.00
5s Sewer 1949 M&S	------	------	2.50
4¾s 1940-1954 M&S15	b 0.80	to 2.75	%
4½s 1941-1953 M&S	b 1.00	to 2.75	%
4½s Nov 1 1940-1953	b 0.50	to 2.75	%
4s Park July 1 1942 J&J	------	------	1.50
Toledo School Dist—			
4½s 1940-1959 A&O	b 0.50	to 2.90	%
4½s 1940-1956 A&O	b 0.50	to 2.75	%
Youngstown—			
6s Bdge 1940-1941 A&O	b 1.00	to 1.25	%
4½s 1940-1957 A&O	b 0.75	to 2.75	%
Youngstown School Dist—			
4½s 1944-1947 M&S	b 2.00	to 2.50	%
5s 1940-1944 M&S	b 1.00	to 1.75	%
Zanesville S D 5s '40-'43 A&O	b 0.50	to 1.50	%
OKLAHOMA			
Funding 1½% to 2½%			
due June 30 1941 to 1946	b 0.50	to 1. 5	%
2½s June 30, 1941-1948	b 0.50	to 2.00	%
2s June 30, 1949-1954	b 1.75	to Par	
Muskogee—			
4½s Aviation 1941-53 J&J	b 0.50	to 2.75	%
Oklahoma City—			
5s Water 1941-1947 M&S	b 0.50	to 2.00	%
4½s Water Works 1941 J&J	------	------	0.50
S D 4¼s 1941-1953 J&J	b 0.50	to 2.25	%
Oklahoma County			
Highway 4¼s 1940-'46 A&O	b 0.50	to 1.75	%
Okmulgee 5s Mar 15 1943	------	------	1.75
Tulsa—			
5½s July 1946 F&A	------	------	2.00
5½s Wat & Pk '41-'49 F&A	b 0.50	to 2.25	%
5s 1941-1947 F&A	b 0.50	to 2.25	%
OREGON			
3½s May 15 1941-1945	b 0.75	to 1.75	%
4½s H'way '41-'49 (s-a) A&O	b 0.65	to 2.00	%
4s Highway 1940-1942 A&O	b 0.75	to 1.00	%
4s Highway 1941 A&O	b 0.75	0.60	%
Astoria Ref 1-5% 1967 J&J	38	40	---
Multnomah Co—			
4½s Bridge 1941-1944 J&D	b 0.60	to 1.50	%
4½s 1949-1956 F&A	b 2.25	to 2.90	%
4s Bridge 1945-1955 J&D	b 1.75	to 2.90	%
Multnomah Co S D No. 1—			
4s July 15 1941-1945 J&J15	b 0.75	to 1.90	%
Portland—			
5s Harb Dev 1940-50 M&N	b 0.65	to 2.50	%
4½s Dock 1943 M&N	b 1.40	1.25	%
4½s 1941-1960 M&N	b 0.65	to 3.25	%
4½s Ref Water '41-'53 J&J	b 0.60	to 2.65	%
4s Water 1941-1958 J&J	b 0.60	to 3.00	%
3s Ref imp 1941-1947 J&D	b 0.60	to 2.25	%
2½s Ref imp '41-'45 M&N	b 0.60	to 2.00	%
Port of Astoria—			
Refunding 3½s 1965 J&J	79	80	
PENNSYLVANIA			
1½% Tax anticipa'n notes—			
Series "E T" May 31 1941	b 0.35	less ⅛	---
5s July 1 1951 Series C J&J	b 1.50	less ½	---
4½s 1941, 1944, 1949 J&J	b 0.25	to 1.25	%
4s Highway Apr. 1 1941, 1942, 1945, 1947, 1950, 1952	------	------	---
3¾s Turnpike Revenue—			
1947-1968 F&A	101	101½	---
Allegheny County—			
4½s 1941-1962 A&O	b 1.20	to 2.50	%
4½s July 1941-1958 J&J	b 2.00	to 2.40	%
4s Bridge 1942 F&A	------	------	1.65
4s 1941-1958 M&S	b 1.25	to 2.45	%
2¾s Dec 1 1940-1965 J&D	b 1.00	to 2.30	%
2¾ Apr 1 1941-1967 A&O	------	------	---
2½s 1941-1968 J&D	b 1.00	to 2.20	%
2½s 1941-1961 F&A	b 1.00	to 2.10	%
2½s May 1 1941-1970	b 1.00	to 2.10	%
Allentown—			
4½s Sewer 1940-1959 J&D	b 1.00	to 2.20	%
Altoona—			
4½s Water 1941-1960 M&S	b 2.00	to 3.00	%
Bethlehem School Dist—			
4s 1940-1945-1950	b 1.00	to 2.10	%
Braddock 4½s 1941 M&N	------	------	1.50
Cambria Co 4½s Nov 1 '40-'45	b 1.70	to 2.00	%
Del River Jt Comm Bridge			
Easton-Phillipsburg 4½s, 1961 F&A	106	------	---
Phila-Camden—			
4½s Sept 1 1967 opt '43	113¾	115	---
Easton (Water Works)—			
2¾s 1941-1966 M&S	b 1.00	to 2.20	%
4½s 1941-1960 F&A	b 1.00	to 2.40	%
Erie S D—			
4½s Jan 1 1941-1946	b 1.25	to 2.00	%
Fayette County—			
4½s Highway 1952 J&D	b 3.00	less 1	---
Harrisburg—			
4s May 15 1941-1953	b 0.80	to 2.00	%
Jeanette 4½s 1940-1956 M&S	b 1.00	to 2.50	%
Lackawanna Co 4s 1944 F&A	b 2.25	less 1	---
Lancaster Conty—			
4½s 1941-1960 F&A	b 1.00	to 2.20	%
Lancaster S D 4s May 1945	b 1.00	less 1	---
Lower Merion Twp 4s 1945	b 1.10	less 1	---
McKeesport Sch Dist—			
4½s 1941-1943 M&N	b 1.25	less 1	---
Mercer Co 5½s '41-'47 F&A	b 1.50	to 2.50	%
Norristown S D 4½s 1943 J&J	------	------	1.25
Northampton Bor Munic Auth 2¾s Wat rev 1941-70 M&S	b 1.00	to 3.25	%
Philadelphia—			
5s Jan 1951 J&J	117½	119	---
5s June 1 1962 opt '52 J&D	118½	------	---
5s June 1 1932 opt '52 J&D	118½	------	---
4½s May 1948 J&J	111½	113	---
4½s Nov 1 1948 J&J	112⅛	------	---

* Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price

Digitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Philadelphia (Concluded)—			
4½s 1976 opt 1946	108½	109½	---
4½s Dec 17 1978 J&J	110½	111½	---
4s July 1942 J&J	103½	104½	---
4s Jan 1 1946 J&J	107	------	---
4s Feb 16 1955 J&J	112½	------	---
4s Nov 1 1966 J&J	114½	------	---
4s July 26 1972 J&J	103	------	---
3½s July 1 1986 opt 1956	106	107	---
3½s Jan 1 1941-45 J&J	103	------	---
2½s Jan 1 1946-1960 J&J	100½	------	---
Philadelphia School Dist—			
4½s 1941-1913 J&J	*b* 1.00	to 2.10	%
4½s 1941-1959 M&N	*b* 1.00	to 2.70	%
4½s Apr 15 1941-58 A&O15	*b* 1.00	to 2.75	%
4s 1941-1942 J&J	*b* 1.00	to 2.00	%
4s 1940-1956 J&D	*b* 0.70	to 2.70	%
Operating Revenue—			
1½s Apr & Oct 1940-1941	100	------	---
Pittsburgh—			
4½s 1941-1950 J&D	*b* 0.75	to 2.05	%
2½s Sch Dist 1940-62 A&O	*b* 0.50	to 2.10	%
2½s July 1 1941-1956 J&J	*b* 0.50	to 2.10	%
2½s Feb 1 1941-1958 F&A	*b* 0.50	to 2.10	%
Public Works Relief—			
4½% 1953 J&D	------	------	2.40
School District—			
3s 1944-1964 F&A	*b* 1.75	to 2.30	%
2½s 1941-1963 J&D	*b* 0.50	to 2.15	%
Reading 5s Impt 1943-49 J&J	*b* 1.40	to 2.00	%
Schuylkill County—			
4½s 1941-1955 J&J	*b* 1.50	to 2.80	%
Scranton 4½s 1941 F&A	*b* 1.25	to 1.75	%
5s 1941-1950 F&A	*b* 1.50	to 3.00	%
Scranton School District—			
4½s 1941-1956 J&J	*b* 1.50	to 3.25	%
3% opt rev 1941-48 M&N	*b* 2.75	to 3.00	%
Wilkes-Barre—			
4½s Impt 1941-1945 J&J	*b* 1.50	to 2.30	%
York 4½s 1941-1943 F&A	*b* 0.90	to 1.00	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	*b* 0.50	to 0.65	%
1¼% June 1 1941-1943 J&D	*b* 0.50	to 0.90	%
3% Public Wks 1951-56 M&S	*b* 1.50	to 1.70	%
4s Charit Inst 1965 M&S	*b* 2.35	2.15	%
4s June 1 1977 J&D	*b* 2.40	2.25	%
Cranston—			
2½s Nov 15 1942-1971	*b* 1.10	to 2.75	%
4s 1941-1966 J&J	*b* 1.00	to 2.75	%
4½s Mar 15 '41-'73 M&S15	*b* 1.00	to 2.75	%
5s 1941-1942 A&O	*b* 1.00	to 1.15	%
Newport—			
5½s June 1 1941-1953	*b* 0.75	to 2.35	%
4½s May 1941-1942 M&N	*b* 0.75	to 1.15	%
4s May 15 1948 M&N	*b* 2.00	1.75	%
3½s g High sch 1954 J&D	*b* 2.10	1.90	%
2½s Waterwks '41-'71 M&S	*b* 0.50	to 2.60	%
Pawtucket—			
4½s 1950 J&J	*b* 3.10	2.85	%
4½s Sewer 1952 J&D	*b* 3.10	2.85	%
4½s School 1954 M&N	*b* 3.15	2.85	%
Providence—			
4½s 1940-1959 J&D	*b* 0.50	to 2.60	%
4s Jan 1 1945 J&J	*b* 1.25	1.10	%
4s Oct 1 1954 A&O	*b* 2.50	2.35	%
4s May 2 1957 M&N2	*b* 2.55	2.40	%
4s Water 1962 J&D	*b* 2.75	2.55	%
4s Oct 1 1964 A&O	*b* 2.75	2.55	%
4s 1941-1950 J&D	*b* 0.80	to 2.20	%
3s 1944-1951 J&D	*b* 1.10	to 2.20	%
2½s 1951-1959 F&A	*b* 2.20	to 2.50	%
2½s 1941-1957 F&A	*b* 0.80	to 2.50	%
2s May 1 1941-1958	*b* 0.80	to 2.50	%
WPA School Loan—			
3s 1946-1965 J&J	*b* 1.25	to 2.55	%
Woonsocket—			
4¼4 funding 1941 J&D	*b* 1.50	1.30	%
6s Fund 1941-1961 M&N	*b* 1.55	to 3.10	%
4½s 1941-1967 J&D	*b* 1.50	to 3.15	%
4½s Funding 1944 M&N	*b* 1.75	1.50	%
4½s 1911-1967 J&D	*b* 1.50	to 3.15	%
4½s June 1911-1957 J&D	*b* 1.50	to 3.00	%
5s Funded 1941-1959 A&O	*b* 1.50	to 3.00	%
4s Funding 1947 A&O	*b* 2.25	2.10	%
SOUTH CAROLINA			
4s Institu'l 1941-1959 J&J	*b* 0.50	to 2.80	%
3½s Refunding 1940-1955	*b* 0.50	to 2.70	%
State Highway Certificates of Indebtedness—			
4½s 1940-1953 J&D	*b* 0.50	to 2.75	%
3½s 1941-1949 J&D	*b* 0.75	to 2.35	%
3s 1941-1952 J&J	*b* 0.75	to 2.65	%
2½s 1945-1954 A&O	*b* 1.75	to 2.60	%
1½s 1941-1950 F&A	*b* 0.75	to 2.20	%
1½s 1942-1948 M&N	*b* 0.90	to 1.80	%
Aiken Co 4½s 1941-1945 F&A	*b* 1.00	to 2.10	%
Anderson Co—			
4½s Highway 1941-43 F&A	*b* 1.00	to 2.20	%
Charleston 4½s Jan 1942 J&J	------	------	1.50
3½s Wat Works '41-'78 A&O	*b* 1.00	to 2.25	%
Columbia 5s Ref 1941 M&S	------	------	1.00
4½s Water 1945 J&J	------	------	2.25
Greenville 5s St 1942 J&J	------	------	1.70
3½s water ref 1941-76 M&N	*b* 1.00	to 3.15	%
Greenville County—			
4½s 1911-1955 J&J	*b* 1.00	to 2.75	%
4½s Highw 1911-1945 F&A	*b* 1.00	to 2.20	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	------	------	3.50
3s sewer 1940-1958 J&D	*b* 1.00	to 3.00	%
2½s sewer 1949-1958 J&D	*b* 2.40	to 3.00	%
Kershaw Co—			
5s Highway 1941-1946 F&A	*b* 1.00	to 2.60	%
Marion Co—			
4½s 1941 M&S	------	------	1.00
Spartanburg—			
4½s Water 1941-1965 J&J	*b* 1.00	to 3.25	%
5s Nov 1 1943	------	------	2.25
Spartanburg County—			
4½s 1941-1947 M&S	*b* 1.00	to 2.60	%
Sumter County—			
5s 1941-1952 J&J	*b* 1.00	to 2.80	%
York County—			
4½s 1941-1950 J&J	*b* 1.00	to 2.70	%
SOUTH DAKOTA			
6s Sept 1941 M&S	*b* 0.50	less ½	
5½s Jan 15 1943 J&J15	*b* 1.75	less ½	
4¾s Rural Credit 1942 J&J	*b* 1 50	less ½	

Bonds	Yield Basis Bid	or Ask	To Net
4½s Rural Credit—			
Due May 1 1943-'50 M&N	*b* 1.50	to 2.40	%
Ref 4s Aug 1 '43-'49 F&A	*b* 1.25	to 2.70	%
3½s 1943 to 1946 F&A	*b* 1.25	to 1.40	%
3s Feb 1 1947 F&A	*b* 2.00	less 1	---
3s Refdg 1950-1959 F&A	*b* 2.40	to 2.70	%
Refunding series AA—			
4½s to Aug 1 1941, 3% thereafter 1950-59 F&A	*b* 2.40	to 2.70	%
Corson County—			
4-4½s 1942-1958	90	94	---
Jackson Co—			
Ref 4½s Sept 1 1954 opt	98	100	---
Perkins Co refunding 3-4s	85	89	---
Stanley Co 15 year new 3½s	99	101	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	*b* 0.50	less ¼	
TENNESSEE			
2s Dec 1 1956	*b* 2.20	2.05	%
2½s Dec 1 1956	*b* 2.30	2.10	%
2¾s 1947-1948 J&D	*b* 1.80	1.60	%
3s Sept 1 1948	*b* 1.70	1.50	%
3¼s Sept 1 1944	*b* 1.25	1.10	%
3¼s Sept 1 1945	*b* 1.50	1.30	%
3½s 1948 J&D	*b* 2.00	1.80	%
3.90s Sept 1 1955-1958	*b* 2.50	2.30	%
4s 1940-1955	*b* 0.50	to 2.30	%
4½s 1940-1967	*b* 0.50	to 2.70	%
4¾s bridge 1944-1945	*b* 1.50	1.30	%
6s July 1 1943	*b* 1.25	1.00	%
6s April 15 1946-1947	*b* 2.10	1.90	%
Carter County—			
5s funding Jan 1 1959 J&J	90	96	---
5½s road	92	98	---
Chattanooga—			
Electric Power Revenue—			
2¾s 1941-1968 J&J	*b* 0.50	to 2.80	%
2¾s July 1 1969 J&J	*b* 2.90	2.75	%
4½s School 1956 A&O	*b* 3.60	3.40	%
4¾s Memorial Aud '52 M&N	*b* 3.50	3.30	%
5s Hospital 1954 M&S	*b* 3.60	3.40	%
Davidson County—			
4½s Highway 1947 J&J	*b* 1.90	1.70	%
5% Co Memorial '41-'50 J&J	*b* 0.50	to 2.00	%
Dyer Co ref 3½-4¾s 1965	82	85	---
Fayette County—			
4¾s Road 1958 J&J	*b* 4.00	4.30	%
Gibson County—			
4½s, 1940-1958	*b* 1.00	to 3.75	%
Hamilton County—			
4½% Refunding 1957 A&O	*b* 3.50	3.30	%
5% Bridge 1944	*b* 2.30	2.10	%
Jackson—			
4½s Ref 1941-1948 J&J	*b* 1.00	to 2.75	%
Johnson City—			
5½s Impt 1940-1946 J&D	94	98	---
Knox County—			
4½s Bridge May 1 '51 M&N	*b* 3.00	2.80	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	104	104½	---
‡ Refunding 4¾s Jan 1 1958	104	104½	---
‡ Refunding 5s Jan 1 1958	104	104½	---
‡ Refunding 6s Jan 1 1958	104	104½	---
General Obligation 4½s	105	107	---
General Obligation 4¾s	106	108	---
General Obligation 5s	108	110	---
Funding 5½s Sept 1950	112½	114½	---
Water 4½s	*b* 3.30	3.10	%
4s Funding 1952-1962 A&O	*b* 3.40	3.30	%
Electric System Revenue—			
3½s 1941-1954 J&J	*b* 1.00	to 3.30	%
3½s 1955-1958 J&J	*b* 3.20	3.00	%
Madison County—			
4¾% Highway '41-'49 J&D	*b* 1.00	to 2.60	%
Memphis 5s July 1954 J&J	*b* 2.80	2.60	%
5s River Term '41-'48 A&O	*b* 1.00	to 2.25	%
4¼s Water 1941-1962 J&J	*b* 1.00	to 2.90	%
4½s Water 1949 J&J	*b* 2.50	2.25	%
4½s Park 1959 A&O	*b* 3.00	2.75	%
4½s 1941-1955 J&D	*b* 1.00	to 2.50	%
4s 1940-1954 M&S	*b* 1.00	to 2.50	%
Gas Plant—			
3½s 1941-1944 J&D	*b* 0.50	to 1.30	%
2.10s 1945-1954 J&D	*b* 1.40	to 2.20	%
Electric Plant—			
3½s 1942-1949 J&D	*b* 1.00	to 1.90	%
2.10s 1950-1969 J&D	*b* 1.80	to 2.40	%
Montgomery Co 5s Cumberland River Bdge 1953 F&A	*b* 3.25	3.00	%
Nashville—			
6s 1941-1942 A&O	*b* 1.00	to 1.25	%
5s March 1941-1960 M&S	*b* 1.00	to 2.80	%
5s Memorial Sq '41-50 M&S	*b* 1.00	to 2.20	%
4½s Hospital '41-'56 J&J	*b* 1.00	to 2.50	%
4½s 1940-1968 M&N	*b* 1.00	to 2.90	%
4¼s 1941-1967 J&J	*b* 1.00	to 2.90	%
4¼s 1941-1948 M&S	*b* 1.00	to 2.10	%
Electric Power Revenue—			
3¼s 1942-1945 J&D	*b* 1.00	to 1.75	%
2¼s 1946-1959 J&D	*b* 1.80	to 2.25	%
Polk Co 5s 1941-1946 J&D	*h* 5.25	5.25	%
Robertson County—			
4½s Road 1948 F&A	*b* 2.75	to 2.50	%
Shelby County—			
4s Courthouse 1957 A&O	*b* 3.00	to 2.75	%
5s Aud Mkt H'se 1949 M&S	*b* 2.50	to 2.25	%
4¾% Jail 1941-1951 M&S	*b* 1.00	to 2.40	%
Smith County—			
5½s Fdg 1941-1958 J&J	*b* 1.00	to 3.50	%
Tipton County—			
4½s Road July 2 '41-'58 J&J	*b* 1.25	to 3.75	%
Washington County—			
5% Fdg Jan 1 1954 J&J	*b* 3.70	3.50	%
White County—			
5½% Highway 1955 M&S	*b* 3.70	3.50	%
TEXAS			
Abilene 5s Feb 15 1959-1965	101½	103	---
Amarillo 4½s '41-'58 M&S 15	*b* 1.00	to 3.30	%
Austin—			
5s 1941-1942 J&J	*b* 0.50	to 0.75	%
4¼s 1941-1961 J&J	*b* 0.50	to 3.00	%
4¼s 1941-1953 J&J	*b* 0.50	to 2.50	%
4¼s 1954-1958 J&J	*b* 2.50	to 2.80	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.10
5s 1941-1965 A&O	*b* 1.25	to 3.40	%
4¼s 1941-1970 J&J	*b* 1.00	to 3.40	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1941-1952 A&O	*b* 1.00	to 3.15	%
4s 1953-1977 A&O	*b* 3.10	to 3.60	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	*b* 3.25	to 3.75	%

Bonds	Yield Basis Bid	or Ask	To Net
Brazos River Conservation & Reclamation District—			
2¼s 1942-1955 M&N	*b* 0.60%	to 99½	
Corpus Christi 5s fd '67 F&A	*b* 4.00	3.75	%
Dallas—			
5s 1941-1960 M&N	*b* 0.75	to 2.60	%
4½s 1941-1970 M&N	*b* 0.75	to 2.75	%
4¼s 1941-1945 M&N	*b* 0.75	to 2.80	%
4s School 1941-1951 J&J	*b* 1.80	to 2.75	%
2½s 1941-1957 J&J	*b* 0.50	to 2.25	%
2¼s voted 1941-1958 F&A	*b* 0.50	to 2.25	%
Dallas Co 4½s Apr 10 1951	*b* 2.25	to 2.40	%
El Paso—			
5s W W purch 1950 A&O	*b* 3.25	3.00	%
5s Impt Aug 1 1948 F&A	*b* 3.25	to 2.80	%
4¾s 1941-1960 A&O	*b* 1.00	to 3.25	%
Fort Worth—			
5s 1951 A&O	*b* 3.10	2.90	%
5s 1941-1959 J&D	*b* 0.75	to 3.20	%
4½s 1941-1971 F&A	*b* 0.75	to 3.40	%
4¼s 1941-1964 F&A	*b* 1.00	to 3.25	%
4s Refunding 1941 J&J	------	------	1.25
Ind Sch D 4s '41-'64 F&A	*b* 0.75	to 3.25	%
3¾s Nov 1 1940-1967 M&N	*b* 0.75	to 3.25	%
Galveston—			
5s Grade Raising 1944 A&O	------	------	1.50
5s School 1941-1954 M&S	*b* 0.75	to 2.60	%
5s 1941-1956 A&O	*b* 0.75	to 2.65	%
Grimes County—			
5½s Road 1941-'54 A&O10	*b* 1.25	to 3.75	%
Harris Co—			
4½s Apr 10 '41-'56 A&O10	*b* 0.50	to 2.40	%
Houston—			
4¾s Sept 1940-1952 M&N	*b* 0.50	to 2.50	%
4½s 1941-1957 J&J	*b* 0.50	to 2.60	%
4½s Impt 1941-55(s-a) J&J	*b* 1.25	to 2.65	%
4¼s 1942-1947	*b* 1.00	to 2.25	%
2¼s 1941-1955 J&J	*b* 0.20	to 2.00	%
1¾s 1941-1955 J&J	*b* 0.20	to 2.10	%
Houston S D 5s Feb 1952	------	------	2.00
4¾s 1940-1951 J&D	*b* 0.75	to 2.30	%
Palestine 5s Sch Aug 1 1944, 1949, 1954, 1959, 1964	*b* 1.75	to 3.75	%
Port Arthur—			
5s 1941-1970 F&A	*b* 0.75	to 3.85	%
San Antonio—			
5½s W W 1941-1965 M&N	*b* 0.75	to 3.25	%
5s Sept 1940-1959 M&S	*b* 0.75	to 3.25	%
5s St Impt Dist No 2 1943	------	1.25	%
4½s 1941-1967 J&J	*b* 0.50	to 3.25	%
4¼s 1941-1968 F&A	*b* 0.50	to 3.25	%
3s July 1 1941-1951 J&J	*b* 0.75	to 2.70	%
Waco—			
5s Water Works 1942 J&J	------	1.50	%
4½s Water 1941-1968 J&J	*b* 1.00	to 3.40	%
Wichita County—			
4¼s ref Apr 1 1953-1964	*b* 3.10	to 3.30	%
Wichita Falls—			
4% to 4½% due 1969	------	------	---
UNITED STATES—See pages 19 and 92			
UTAH			
5½s April 1 1941 J&J	*b* 0.50	0.35	%
1½s refunding 1940-1955	*b* 0.30	to 1.50	%
Ogden 4¼% 1941-1945 F&A	*b* 0.40	to 1.60	%
Salt Lake City—			
5s Refunding 1941 J&J	*b* 0.50	0.40	%
4s Ref 1941-1945 A&O	*b* 0.35	to 1.50	%
4s Ref 1946-1965 A&O	*b* 1.60	to 2.40	%
Salt Lake City S D—			
4s May 1 1949 M&N	*b* 1.90	1.75	%
2½s Refunding 1958 M&N	*b* 2.00	1.85	%
Salt Lake Co 4¼s Apr 1 1942	*b* 0.80	0.60	%
VERMONT			
3¾s 1940-1948 J&D	*b* 0.15	to 1.25	%
4½s Oct 1 1940-1949 A&O	*b* 0.10	to 1.40	%
Brattleboro—			
4s Refunding 1942-1951 J&J	*b* 0.50	to 1.90	%
Burlington—			
4½s City Hall 1940-55 J&D	*b* 0.25	to 2.00	%
Rutland (School Debt)—			
4s 1941-1948 F&A	*b* 0.35	to 1.60	%
VIRGINIA			
4s (Commonwealth) 1962	*b* 2.10	less 1	---
2½s Refunding 1947-'60 J&J	*b* 1.80	less 1	---
1½s Refunding 1941-'46 J&J	*b* 0.90	less ¾	---
Albemarle Co 5s 1948 J&J	*b* 2.25	less 1	---
Alexandria—			
3s 1941-1973 J15 & D 15	*b* 2.30	less 1	---
Arlington County—			
5½s 1941-1954 F&A	*b* 2.25	less 1	---
Bristol—			
5½s School 1941-1953 J&J	*b* 3.00	less 1	---
Charlottesville—			
5s 1962 opt 1942 M&S	*b* 1.25	less 1	---
5s Water Impt 1958 J&J	------	------	2.50
Danville—			
4½s July 1 1941-1950 J&J	*b* 2.00	less 1	---
Fairfax Co 4½s 1945 F&A2	*b* 2.00	less 1	---
Henrico County—			
School 5s 1941-1950 J&J	*b* 1.75	less 1	---
4½s June 1 1957 J&D	*b* 2.50	less 1	---
Lynchburg—			
4s Pub Impt 1941-1959 J&J	*b* 2.20	less 1	---
Newport News—			
4½s 1941-1958 F&A	*b* 2.50	less 1	---
Norfolk—			
4½s 1940-1972	*b* 3.00	less 1	---
5% Water May 1952	*b* 2.70	less 1	---
5% Port Terminal May '52	*b* 2.60	less 1	---
Petersburg 4½s 1952 A&O	*b* 3.00	less 1	---
Portsmouth—			
5½s 1951 F&A	*b* 3.30	less 1	---
4½s 1941-1954 J&J	*b* 3.00	less 1	---
5s Water 1948 J&D	*b* 2.90	less 1	---
Richmond—			
4½s 1958 J&J	*b* 2.20	less 1	---
4½s July 1 1964 J&J	*b* 2.30	less 1	---
4¼s July 1 1941 J&J	*b* 0.50	less ½	---
4¼s July 1 1965 J&J	*b* 2.35	less 1	---
2½s 1941-1953 J&J	*b* 1.60	less 1	---
1½s Jan 1 1941-1960	*b* 0.50	to 2.25	%
Roanoke—			
2¾s Water 1941-1968 A&O	*b* 2.40	less 1	---
2¼s Jan 1 1941-1958 J&J	*b* 2.10	less 1	---
4½s 1940-1956	*b* 2.20	less 1	---
Staunton 5s 1940-1958 M&S	*b* 2.20	less 1	---
Tazewell Co 5s 1941-46 J&J	*b* 1.50	less 1	---
Washington County—			
5s school 1941-1949 J&J	*b* 2.30	less 1	---

b Basis. *f* Flat price. ‡ Optional to Jan. 1, 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
WASHINGTON			
4½% Gen oblig 1941-43 J&J	*b* 0.25	to 0.75	%
4% Gen oblig 1948-1950	*b* 1.75	to 2.00	%
3¾% Gen oblig 1950-1951	*b* 2.00	to 2.10	%
3½% Gen oblig 1991-1952	*b* 2.10	to 2.15	%
Toll Bridge Authority—			
Revenue 4s 1968 J&D	100	102	---
Clark County—			
Refunding 6s 1953 M&N	------	------	2.50
Everett—			
4½s Gen oblig wat 1940-59	*b* 0.75	to 3.00	%
Water revenue bonds—			
4s 1946-54 optional 1946	------	------	2.50
2s 1941-1945	*b* 0.75	to 2.00	%
2¾s Water ref 1940-1942	*b* 0.75	to 1.25	%
King County—			
4½s Bridge 1940-49 M&N	*b* 0.75	to 2.50	%
4½s 1940-1950 M&N	*b* 0.75	to 2.60	%
Pierce County—			
4¼s 1940-1944	*b* 0.75	to 1.50	%
Port of Seattle—			
5s 1940-1955 M&S	*b* 0.75	to 2.80	%
4½s Jan 1941-1955 J&J	*b* 1.00	to 2.75	%
Seattle—			
6s 1941 L & P A&O	------	------	1.25
5½s L & P 1941-1943 M&N	*b* 1 25	to 1.75	%
5s Light & Pow 1942-56 A&O	*b* 2.00	to 3.75	%
4¾ Lt & Pr 1940-'58 M&N	*b* 1.00	to 3.75	%
Emergency Funding opt '44			
4½s 1941-1959 opt M&S	------	------	2.35
General obligations—			
4½s 1941-1955 A&O	*b* 0.75	to 2.75	%
4½s 1941-1957 A&O	*b* 0.75	to 2.80	%
Munic Lt & Power Rev—			
4½s 1949-68 opt '43 A&O	------	------	3.00
4s 1940 1953 M&N	*b* 1.00	to 3.45	%
3¼s 1943-1953 A&O	*b* 2.50	to 3.40	%
3½s 1941-1954 A&O	*b* 1.50	to 3.40	%
Seattle School Dist No 1—			
4s 1946-1950 M&N	*b* 1.50	to 2.30	%
Spokane—			
4½s Park 1962 J&J	*b* 2.80	to 2 65	%
4s & 4½s ref 1941-51 J&J	*b* 0.75	to 2.20	%
3½s Ref 1943-1954 J&J	*b* 1 10	to 2.40	%
4¾s 1941-1954 M&S	*b* 0.75	to 2.50	%
5¾s 1941-1953 J&J	*b* 0.75	to 2 50	%
5s Imp Mar 1 1941-1942	*b* 0.75	to 1.00	%
Spokane Water Revenue—			
4½s-4½s 1940-1941 A&O	*b* 0.50	to 1.00	%
Tacoma—Revenues—			
4¾s Water '41-'43 (s-a) J&J	*b* 0.75	to 1 50	%
4¾s EIL&P '42-'46 (s-a) J&J	*b* 0.75	to 1.50	%
4¾s EIL&P '40-51 (s-a A&O	*b* 0.50	to 2.10	%
4s Water 1944-1946 J&J	*b* 1.50	to 1.80	%
Walla Walla—			
4½s ref wat 1941-1954 J&J	*b* 0.50	to 2.30	%
Yakima—			
5s Wat rev 1941-1951 J&D	*b* 1.00	to 2.70	%
WEST VIRGINIA			
5s Highway 1941-1946 J&J	*b* 0.15	to 1.30	%
4½s 1945-1954 J&J	*b* 1.25	to 2.00	%
4¼s 1941-1943 J&J	*b* 0.10	to 0.80	%
4s 1941-1950 J&J	*b* 0.25	to 1.85	%
4s July 1948-1952 J&J	*b* 1.70	to 1.90	%
3¾s 1951 and 1952 J&J	------	------	1.90
3½s 1943-1952 J&J	*b* 0.75	to 1.90	%
3s Sept 1, 1911-1946 M&S	*b* 0.30	to 1.25	%
2¾s Sept 1, 1946-1960 M&S	*b* 1.20	to 1.90	%
2½s Nov 1 1910-1962 M&N	*b* 0 15	to 1.90	%
2¼s May 1 1944-1962	*b* 0.90	to 1.90	%
2s Road 1941-1963 J&D	*b* 0.15	to 1.85	%
1¾s Road 1950-1951 J&D	------	------	1.55
1¾s Road 1944-1964 M&S	*b* 0.80	to 98½	---
Charleston—			
2¾s 1941-1958 J&D	*b* 0.50	to 2.10	%
2¼s 1958-1972 J&D	*b* 2.05	to 2.30	%
Charleston S D—			
5s 1941-1952 J&J	*b* 0.50	to 2.25	%
Clarksburg 5s 1940-1953 A&O	*b* 0.25	to 2.25	%
Huntington 5s 1944 Oct	------	------	1.10
Morgantown 5s 1941-1548 J&J	*b* 0.50	to 2.00	%
Wheeling—			
5s Wat Wks 1941-1952 J&J	*b* 0.50	to 2.20	%
2½s Gen Imp 1941-74 J&J	*b* 0.40	to 2.50	%
WISCONSIN			
Eau Claire—			
4½s 1941-1944 J&J	*b* 0.50	to 1.20	%
Green Bay—			
4½s 1941-1947 A&O	*b* 0.50	to 1.50	%
6s W W 1940-1960 M&N	*b* 0.50	to 2.75	%
Madison—			
4½s 1941-1949 J&D	*b* 0.25	to 1.70	%
Milwaukee—			
4½s 1941-1945 J&J	*b* 0.25	to 1.30	%
4s 1941-1944 J&J	*b* 0.25	to 1.20	%
Milwaukee County—			
4½s Ct H'se '40-'50 M&N15	*b* 0.50	to 1.75	%
4½s Sew Mar 12 1941-1945	*b* 0.25	to 1.30	%
4¾s courth'se '40-49 J&D16	*b* 0.25	to 1.60	%
Racine 4¼s 1957 M&N	*b* 1.00	to 3.00	%
6s 1941 F&A	*b* 1.00	to 1.50	%
Racine County—			
4½s 1941-1950 J&J	*b* 1.00	to 2.25	%
Superior 4¾s Sch '41-'44 J&J	*b* 2.00	to 3.50	%
WYOMING			
Albany County—			
Ref 3¼s 1942-1954 J&J	*b* 1.00	to 2.75	%
Casper ref 4½s 1941-1964 J&J	*b* 1.00	to 3.25	%
Sheridan (Wat) 3½s 1941-'65	*b* 1.00	to 3.25	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1939	Unearned Premium Reserve	Bid	Ask
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	17,202,657	17,820,380	114½	118½
Aetna Insur (Hartf)	10	7,500,000	18,089,892	19,768,389	46¾	48¾
Aetna Life (Hartford)	10	15,000,000	21,855,402	‡582926,448	28	29½
Agricultural (Watet'n)	25	3,000,000	5,007,051	5,757,113	67	70½
Allemannia Fire (Pgh)	10	1,200,000	2,425,092	1,521,263	20½	23
Amer Alliance (N Y)	10	3,000,000	3,513,926	1,909,764	20	21½
Amer Cas (Read'g,Pa)	5	563,730	563,730	1,591,302	7½	8½
Amer Equitable (N Y)	5	1,000,000	2,920,034	4,932,801	17	18½
Amer Fid & Casualty	5	157,500	985,989	213,183	10¾	11¼
Amer Fire (Wash'ton)	100	200,000	390,363	75,451	110	----
Ame Home Fire (N Y)	10	1,000,000	1,086,606	1,145,116	5¼	7¼
Amer In ur (Newark)	2½	3,343,740	11,354,498	12,464,818	*x* 11¾	13¼
Amer Reinsur (N Y)	10	2,000,000	4,925,023	1,424,965	43¼	45¼
Amer Reserve (N Y)	10	1,000,000	1,282,815	2,643,210	14¾	16¼
Amer States (Ind'nap)	10	350,000	350,000	892,276	30	32
Amer Surety (N Y)	25	7,500,000	5,837,363	6,192,656	46	48
Automobile Ins Hartf)	10	5,000,000	8,617,287	9,618,591	36	38
Baltimore Amer (Blt)	2½	1,500,000	2,330,902	2,079,984	6¼	7¼
Bankers Natl Life	10	250,000	673,500	‡ 5,143,342	20	25
Bankers & Shipp (NY)	25	1,000,000	2,170,527	3,576,034	92½	95
Boston (Boston)	100	3,000,000	14,650,936	4,615,817	594	614
Buffalo Ins Co (Buff)	100	1,000,000	2,339,491	2,459,378	325	340
Calif-West States Life	5	875,000	770,000	‡47,612,851	17⅝	18⅝
Camden Fire (Camden)	5	2,000,000	4,121,087	5,807,891	19	21
Carolina (Wilmington N. C.)	10	500,000	1,057,804	770,728	28¼	29¾
Central States Life (St Louis)	5	400,000	532,498	‡16.036,236	1	3
City of New York (NY)	10	1,500,000	1,573,861	2,165,995	21	22½
City Title Insurance	5	150,000	17,274	*a*3,456	7	8
Colonial Life (Jersey City)	100	900,000	*e*1,681,064	18,657,475	135	145
Columbian Nat'l Life (Boston)	100	2,000,000	3,529,077	‡41,796,596	60	65
Commonwealth Life	10	1,500,000	383,858	‡18,022,948	11¼	12
Conn Gen Life (Hartf)	10	3,000,000	8,180,687	‡219464,625	24¾	26¼
Continental Amer Life (Wilmington, Del)	10	637,530	1,421,828	‡21,700,845	29	31
Continental Assurance	10	1,000,000	2,642,443	‡27,864,308	32	34
Continental Casualty (Hammond, Ind)	5	2,000,000	6,822,050	9,784,360	32¼	33
Continental Ins (N Y)	2½	5,000,000	66,076,028	19,678,872	35¼	36¼
Eagle Fire (Newark)	2½	815,000	373,178	897 459	1	2⅛
Employers Re-ins (KU)	10	1,500,000	2,500,000	3,252.880	47	50
Excelsior	5	250,000	228,044	300,163	6½	7½
Excess Ins (N Y)	5	755,095	834,962	400,197	8½	10
Federal Ins (Jer City)	10	4,000,000	12,866,770	2,824 060	42½	44½
Fidelity & Dep (Balt)	20	2,400,000	9,130.299	6,352,355	116	120
Fidelity-Phenix (NY)	2½	3,750,000	51,504,983	15,451.216	34¼	36
Fire Assoc of Phila	10	2,000,000	10,214,569	9,527,819	60	62
Fireman's (Wash'ton)	20	300,000	397,403	254,365	28	----
Firemans Fund (S F)	25	7,500,000	16,356,502	12,757,108	90	92
Firemens Ins (Newark)	5	9,397,690	8,029,384	13,967.492	8¾	10
Franklin Fire (Phila)	5	3,000,000	8,828,675	7,272,844	28¼	29¾
General Reinsurance	5	1,000,000	6,000,000	2,164,733	38	40¼
Georgia Home	10	500,000	1,007,254	991,253	23	26
Gibraltar Fire & Mar	10	1,000,000	1,187,443	1,326,705	22¼	24¼
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	7,324,229	6,933,791	41	43
Globe & Republic	5	1,000,000	1,453,186	2,853,978	8¾	9¾
Globe & Rutgers Fire	15	1,200,000	†7,889,632	3,011,073	9	12
2d preferred	15	†887,835	)		57	61
Gr Amer Indemnity (New York)	1	1,000,000	5,352,343	4,041,236	8½	11
Great Amer Ins (N Y)	5	8,150,000	25,681,304	13,146,880	25	26½
Halifax (Halifax, N S)	10	2,000,000	1,757,193	1,255,309	12	13½
Hanover Fire (N Y)	10	4,000,000	5,515,886	5,256 395	24	25½
Hartford Fire (Hartf)	10	12,000,000	56,776,267	33,867,780	78	81
Hartford Steam Boiler (Hartford)	10	3,000,000	8,475,475	8,097,451	50	52
Home (New York)	5	15,000,000	50,371,518	48,121,615	29¼	30¾
Home F & M (S F)	10	1,000,000	3,200,302	2,634,445	38	40½
Home Fire Security	10	4,932,000	287,636	------	1¼	2¼
Homestead Fire (Balt)	10	1,000,000	754,694	1,188,742	17¾	19¼
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,269.141	21,620,936	61½	62½
Jefferson Stand Life	10	2,000,000	3,000,000	‡73,418,070	33	35
Jersey Ins Co of N Y	20	1,000,000	1,215,138	1,979,097	39	42
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,205,984	‡103,115,640	350	400
Knickerbocker (N Y)	5	1,000,000	1,224,424	2,148,977	8¼	9¼
Lincoln Fire (N Y)	5	210,000	100,222	201,290	1¾	2½
Manufacturers Cas'ty (Phila)	10	1,000,000	2,326,675	1,484,447	34	36
Maryland Casualty	1	2,544,798	4,424,256	11,539,889	1⅜	2⅜
Mass Bonding & Ins (Boston)	12½	2,000,000	4,058,267	5,331,877	59¾	62¼
Merchants Fire Assur (New York) com	5	2,500,000	9,016,344	4,131,181	41	45
Merchants & Mfrs of New York	4	1,000,000	1,009,695	1,691,246	6¼	7¼
National Cas (Detroit)	10	750,000	1,000,000	1,117,201	24½	27½
National Fire (Hartf)	10	5,000,000	22,414,530	15,102,208	52¼	54¼
Nat'l Liberty (N Y)	2	4,000,000	8,784,716	5,591,541	6¾	7¾
Nat'l Union (Wash)	10	200,000	235,471	95,914	14	----
Nat Union Fire (Pitts)	20	1,100,000	5,609,852	7.339,788	133½	139½
New Amsterdam Cas (Baltimore)	2	1,000,000	5,000,000	6,244,634	15½	16¾
New Brunswick Fire (New Brnns, N J)	10	1,000,000	2,121,228	1,580,311	32½	34½
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,229.214	4,686,941	43¼	47½
New York Fire	5	1,000,000	2,156,234	2,466,401	15	16½
N'eastern (Hartford)	5	1,500,000	927,484	2,245,657	2¾	3¾
North River Ins (N Y)	2½	2,000,000	14,060,178	6,070,084	22¾	24¼
North Star Reinsur	5	600,000	1,526,085	2,121,895	10	15
Northern Ins Co (N Y)	12½	1,000,000	5,453,997	4,959,557	91	94½
Northwestern National (Milwaukee)	25	2,000,000	5,415,507	5,460,234	113	118
Occidental Ins (S F)	10	1,000,000	2,411,725	957,537	21	22½
Old Line Life (Milw)	10	1,000,000	735,709	‡19,038,646	10½	12
Pacific Fire (N Y)	25	1,000,000	3,023,180	3,699,317	111	116
Pacific Indemnity	10	1,500,000	2,500,000	2,832,531	38¼	40¼
Pan-Amer Life (N O)	10	1,000,000	2,119,524	‡35,421,052	13	----
Peerless Casualty	5	630,000	493,974	281,435	9	10
Phila Life (Phila)	10	700,000	207,183	‡12,613,671	1¾	----
Phila Nat Ins (Phila)	10	1,000,000	1,304,124	575,240	14	14½
Phoenix Ins (Hartf)	10	6,000,000	39,661,976	8,725,846	73½	77½
Preferred Accident (New York)	5	1,000,000	2,950,945	2,199,510	13	15
Providence-Washington (Providence)	10	3,000,000	6,414,876	4,596.157	32¼	34¼
ReinsuranceCorp (NY)	2	1,530,000	4,998,898	297,899	5¾	7¼
Reliance Ins (Phila)	10	1,000,000	1,928,266	981,131	18⅞	19⅜
Reliance Life (Pgh)	100	------	------	------	170	----
Republic (Dallas)	10	2,000,000	3,184,552	2,738,240	25¼	26¾
Revere (Paul) Fire	10	1,000,000	1,433,308	1,263,895	23¼	24¾
Rhode Island (Prov)	2½	892,537	2,032,497	1,579.093	2½	4
Rochester American (Rochester)	10	1,000,000	2,071.824	827,848	24	25½
St Paul F & M (St P)	62½	10,000,000	21,070,534	9,609.365	220	230
Seaboard F & M (NY)	10	1,000,000	845,307	756.344	5¾	8
Seaboard Surety (NY)	10	1,000,000	1,000,000	971,581	33¼	35¼
Security Ins (N Hav)	10	2,000,000	4,000,000	4,078,182	29¾	31¾
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,919.181	12,376,770	110	113
Standard Accident	10	1,380,640	2,675.687	6,375,650	35	37
Stand Fire (Trenton)	12½	300,000	1,315,960	1,257,482	------	----
Stuyvesant Fire (N Y)	5	500,000	1,241,513	52,856	2½	3½
Sun Life Ass'nce (Can)	100	2,000,000	18,118.208	‡69,574,151	220	270
Travelers Fire (Hartf)	100	2,000,000	6.233,177	‡15,381.874	398	408
U S Casualty conv pref	2	2,000,000	6.233,177	14,016,221	8	9
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	20,008,203	10.217,865	19½	20¾
U S Fire (New York)	4	2,000,000	‡2 2008203	10.217,865	45¾	47¾
U S Guarantee Co	10	2,000,000	6,477.319	3,003.557	62½	65
Univer Ins (N J)	8	400,000	1,263,531	875.185	20½	24
West Coast Life (S F)	5	375,000	243.415	‡24,100.281	6½	7
Westchester Fire (N Y)	2½	1,000,000	9,315,816	5,748 869	30¾	32¾
Wisconsin Nat Life	10	400,000	574,790	‡7,779,760	16	18

* No par value. † Consists of $312,000 $4 cum. 1st pref., $500,835 $5 2nd pref. and $75,000 $5 junior pref. stock. ‡ Policy reserves, also all legal reserve or life insurance reserves. *a* Statutory insurance reserve. *e* Includes capital. *x* Not an insurance company.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue

Bonds.	Bid	Ask
Abraham Lincoln Hotel (Reading, Pa) 1st extd 4-5s 1945 A&O	65	----
Albany Metropolitan 5½-6s 1949	72	75
Alden (Hotel) 1st 3-5s 1957 F&A	f 29	----
Alexander Hotel (Md)4s '42 A&O	55	----
Allerton N Y Corp —		
Cum income 2-6s July 1 1955	f 8	10
Allied Owners Corp—		
1st income 5s 1958 J&J	f 100	----
Debenture 4s 1963 J&J	f 84	88½
Ambassador Hotel (Los Ang)—		
Non-cum inc. 3-5s 1950 A&O	f 39	41
Amer Insur Un Bldg 6s '41 M&N	f 50	----
Arcade Bldg & Rlty (Seattle)—		
1st leasehold 3-6s 1948 J&J	30	32
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 1 1949 J&J	25	27
Arrowhead Lake 7s 1944-47 J&D	f 7	----
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957 J&J	45	50
Cum income 6s 1957 A&O	69	----
Adj non-cum inc 6s 1957 M&S	13	----
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s) J&J	37	39
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk) F&A	88	92
Balt Parcel Post 5½s 1949	99	101
Barker Bros Bldg (LA) 6s'47 J&D	94	97
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947 F&A	43	----
1st 5-6s (Long Isld) 1951 A&O	65	----
Beacon Hotel inc 2-4s Apr 1958	f 4	5½
Bellevue-Stratford (Phila)—		
5½s 1935 J&D	f 2¾	3½
Benj Franklin 6s ctfs 1933	f 16½	18
Berkeley-Carteret 5½s '46 M&N	f 46	----
Bing & Bing deb 6½s 1950 M&S	f 30	----
Income 7s 1950 w-s M&S	f 15	----
Book Tower (Det) 2-5s '52 (w-s)	20	21
Boston Insurance Exch Bldg—		
1st Lse cum inc (w s) 5s Apr '53	12	----
Boston Parcel Post 3s Oct 1945	f 4	6
Boston Postal Serv 5½s '38 J&J	f 35	----
Broadway-Barclay Inc—		
1st, 2s 1956 An June	f 19	21
Bway Mot Bldg 4-6s 1948 F&A	60	64
Bway-Spring Arcade Bldg—		
Non-cum 4-5s April 1 '57 J&D	24½	26
Bway & 38th St 7s 1945 J&J	39	----
Bway & 41st St Bldg 3½-5s 1944	26	30
Bklyn Fox Corp inc 3s Oct 1 1957	f 11⅝	13⅛
Bryant Pk Bldg (NY) 6½s'45 J&J	13	15
2-4½s extended to 1955 J&J	15	18
Bush Term Bldg—See Industrials		
Butler-Hall 4½-5s 1947 Q Mar 25	65	----
Cent Manhattan Props 5s'46 M&S	f 12½	13½
Central Zone Prop 6s w-s'53 F&A	45	----
Chain Store Depot 6s 1940 M&S	40	----
Chanin Building—		
1st Leasehold inc 4s 1945 M&S	31½	33½
2d Leasehold inc 2s 1945 M&S	7	9
3d Leasehold inc 1s 1945 M&S	2¾	3¾
Chesebrough Bldg 6s 1948 A&O	49	52
Chic Herald & Exam 6½s '50 M&S	89	91
Circle Theatre extd 6s 1946 M&S	43	----
Cleve Term Bldg 1st 4s 1941 J&J	f 7½	9
Cleveland Theatre gen 5s 1944	57	----
Colonade Construction—		
1st s f 4-5½s 1948 (w-s) A&O	18	21
Colonial Apartments 6s 1937	67	----
Columbus-Venetian-Stevens Bldg (Chicago) 1st leasehold inc 3-5s, 1955 M&S	19	20½
Congress Square Hotel (Port Me) 5½s 1946 M&N	100	102
Copley Square Trust 4½s '41 M&S	70	73
Court & Re n) Bldg Corp 1st s f 3¼-5s 1940	21	24
Cromwell (Oliver) 6s 1939 M&N	f 1	3
De Paul Hospital 1st & ref 3-3¼-3½-4s 1940-1947 Q-Feb	99	----
Detroit Hotel 6½s to 1941 M&S	f ----	----
Detroit Leland Hotel 5s Oct 1 '52	45	----
Domin Square Corp 4s '59 J&J	48	52
Dorset Hotel 1st partic 2s 1957	23	----
Drake (Phila) 6s w-s 1959	f 5	8
Eastern Ambassador Hotel units	2	3
Edgewater Beach Apts—		
Liq Tr inc 6s w-s '50 Ann Oct	48½	50½
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41 M&S	f 30	----
11 Park Place Corp 4s 1948 M&N	16	19
11 West 42d St (N Y C)—		
4½s-5s (stamped) '53 M&N	25	29
80 Broad St Inc 4s Nov 1 1956	14	16
80 John St extd 4-5s 1950 A&O	f 1	----
870 7th Ave 4½s Jan 1 1957	20½	21½
Eppley Hotels 1st sf 3-5s 1951 J&J	56	----
Equitable Office Bldg 5s 1952	36	39
Deb 5s Extended 1952	33	36
Exchange Building (Seattle)—		
1st s f 3-5s July 1 1955 F&A	48	50
Ferry Station P O (San Fran)—		
Ext income 3s 1952 J&D	22	----
Film Center Bldg 4s 1949 A&O	34	37
5th Ave & 28th St Bldg 6½s 1945	f 27	29
5th Ave & 29th St Bldg 6s 1948	f 17	19
5th Ave & 55th St Bldg 4s '55 w-s	58	61
15 Park Row 4s w-s 1952 J&J	f 9	----
50 B'way Bldg 3-6s 1946 M&S	f 15	18
51 East 42d St 3s 1956 An Mar	f ¼	¾
51 Fifth Ave 4s 1943 A&O	31	----
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952	31	33
500 Fifth Ave 6½s—		
Stamped 4s 1949 J&D	f ----	7⅜
1500 Walnut Corp (Phila)—		
1st 6s 1950 A&	f 23	27

Bonds	Bid	Ask
1528 Walnut Corp 6s (w-s) 1951	f 10	----
Forest Lawn 1st M 5s '64 F&A	98½	101
40 Exch Place 5½s 1956 M&S	f 1	2½
40 Wall St Bldg 1st 6s 1958 M&N	13	14½
42 Broadway Bldg 6s 1939 J&J	f 25	----
48 St Real'n Corp 1-4s Mar 1952	14	----
1400 B-way Bldg 4-5s 1948 J&J	32	----
1410 B'way Bldg 3½s 1941 A&O	30	----
Fourth & Market Rlty 6s '42 J&J	38	43
Fox Det Theatre 6s 1942 A&O	f 4¾	5¼
Fox New Academy of Music		
1st leasehold 6½s to 1941 M&S	90	----
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949 J&J	31	34
6s 1944 J&J	15	18
Garrett Buildings (Chicago)—		
5½s to 1940 J&D	f 29¾	----
Gildred Bldg Co (San Diego)—		
1st s f 6s 1943 M&S	91	----
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952 M&S	18	19
Granada Apt Bldg 6s 1938 M&S	f 23½	----
Grant Bldg (Pittsb)—		
2½-5s 1957 (with stock) J&D	37½	40
Graybar Bldg (East Offices Inc)—		
1st m leaseh 5s 1946 J&D	74	77¼
Greeley Sq Bldg 6s 1951 Feb	f 23	----
Harriman Bldg 6s 1951 M&N	f 13	15
Hartford Times deb 4½s '51 M&N	103	----
Hearst-Brisbane Properties—		
1st fee & l'hold 6s 1938-41 J&D	40½	42½
1st fee & l'hold 6s 1942 J&D	23	28
Herald Square Building—		
1st s f inc 3½-6s May 1 1948	f 36½	----
Hollywood Knickerbocker (L A)		
1st 6s 1951 F&A	80	----
Hotel Drake Corp inc 3-5s '53 F&A	f 23	25
Hotel Gibson Corp (Cinc)—		
3-4s Apr 1947	36	----
Hotel Lexington units 4s '55 M&S	36	39
Hotel Sherman, Inc—		
1st 5s 1957 (w s) Apr	f 18½	19½
Hotel St George 4s 1950 A&O	25¾	28
Hotel Syracuse Inc 3-6s 1955 M&S	73	----
Hotel Taft Corp 5s 1947 F&A	69½	----
Jagels & Bellis Realty 6s '48 M&S	f ----	55
Keith Memorial Bldg 6s 1943	95	----
Kramon Devel Co 1st fee & leasehold 3½s-4s 1952 M&N	30	----
Lake Sh Ath Club (Chic) 6½s 45	f 7½	9
LaSalle Wacker Corp 5s fixed 1957	54	57
Non-cum inc 5s 1962	f 2	2⅜
Units	f 17	20
Lawrence Hotel (Erie, Pa.)—		
6s Jan 1 1948 M&S	44½	----
Lefcourt Mannat Bldg—		
1st fee 5s 1948 J&D	47	51
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948	37	----
Lenox Hotel inc 5s 1950 F&A	15¼	----
Lewis Morris Apts 1st 4-5s 1951	40	----
Lincoln Bldg Corp—		
Income 5½s w s 1963 F&A	f 62½	63½
5½s ex stock 1963	59½	61
Lincoln Mtge Co (Newark)—		
Cum inc (w-s) 5s 1948 A&O	76	80
Loews Midland Theatre & Office Bldg 6s, 1941 M&N	f 24	----
Lombardy (The) 6s 1942 M&N	19	22
London Terrace Apts 3-4s'52 J&D	30	33
Lord Balt Hotel g m 6½s '45 A&O	65	----
Lord Nelson Hotel s f 4s '47 M&N	42	46
Lords Court Bldg 5½s 1942 J&D	f 1	2½
Macrid Realty 3s	26½	----
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957 M&N	21	25
Manhattan Towers 6s 1948 M&S	f 1	2½
Marcy (The) 6s 1940 F&A	65	----
Mark Hopkins Inc—		
1st income 4-6s Feb 1 1952	74	77
Marshall-Wells Bldgs 6½s'47 F&A	95	----
Mayflower Hotel (D C) 5s 1950	93	95
Mecca Temple 5s 1942	f ----	----
Mercantile Properties, Inc—		
Sec s f 5½s 1916 J&J	101	103
Merchants Nat Prop 4-6s '58 J&D	70	75
Metropolitan Playhouses—		
Debenture mtge 5s 1945 F&A	64	66
Montreal Apts Ltd 4s 1954 J&J	54	58
Montreal Insur Exch. Bldge		
1st mtge 2-5½s 1950 &J	f 14½	----
Nat Hotel of Cuba 6s 1959 (w-s)	f 4	5
Nat Press Bldg 3-5s 1950 J&J	74½	76
Adj mtge inc Apr 15 4½s 1950	f 18½	20
National Tower Bldg—		
1st fee & l'hold 4-5s 1949 A&O	35	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 J&D 15	105	107
New Weston Annex 3-4s w-s 1945	75	----
N Y Athletic Club—		
1st mtge 2-5s 1955 J&D	f 16	18
N Y Majestic Corp 4s (w-s) 1956	3½	5
N Y Postal Service Station—		
5½s 1937 F&A	67	71
New York Title & Mtge—		
5½s series B-I	40	41
5½s series B-K	45	47
5½s series C2	32⅞	34⅜
5½s series CW-1	32	----
5½s series FI	52¼	54¼
5½s series Q	42¼	44½
N Y Towers 2-4s (w-s) 1960 M&S	f 17	----
1900 Rittenhouse Sq (Phila)—		
1st cum income 5½s 1945 (w-s)	f 29	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962 A&O	75	78
Olympic Inc (The) Seattle—		
1st 6s 1943 M&N	45	----

Bonds.	Bid	Ask
One Park Ave 2d s f 6s '51 M&N	53	----
103 East 57th St Bldg 6s '41 M&N	f 18	21
103rd & West End Ave—		
Income 5s June 1 1942 J&D	f 10	----
110 So Penn Ave (Atl City)—		
6s 1944 J&D	68	----
117-114 Union Turnpike (Kew Gardens, N Y) 5s 1953 F&A	f 12	----
165 Broadway Bldg—		
Sec s f ctfs 4½s (w s) 1958	34	36
General s f 2d 3s Aug 1958 F&A	f 10	13
Ore Paramount Corp 4s '57 M&S	53	----
Orpheum Th & Rlty 6s '46 M&S	50	----
Palace Hotel (San Fr) 5s '45 F&A	f 24	26
Pantages (Alex) 6s to 1947 M&N	81	----
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	45½	46¾
Park Crescent 6s (w-s) 1955	f 26	----
Park Lexington Co Inc—		
1st M leasehold s f 3-4s 1964 J&J	39¼	40
Park Place Dodge Corp 5s 1952	f 3½	----
Pennsylvania Bldg 6s 1939 M&N	f 41	----
2d non-cum inc 4s 1959 M&N	f 11½	----
Pierrepont Hotel 3-4s 1951 J&J	32½	35½
Pitts Hotels Corp 1st 5½s '48 M&S	f 16	17
Mtge cum inc 5s May 1962	22	----
Conv cum inc deb 5s May 1967	f 5	----
Voting tr ctfs for common	⅛	⅜
Poli-New England Theatre—		
1st s f 5s 1958 M&N	80½	82½
Gen income 5s Nov 15 '83 J&D	f 13¾	14⅜
Prudence Securities Corp—		
Income 5½s ser A 1961 M&N	57	----
5½s 4th series	f 31	36
Quincy Station P O (Chicago)—		
1st extended inc 5s 1950 J&D	39	----
Realty Assoc Sec Corp—		
Income 5s Oct 1 1943 J&J	55	57½
Repub Bldg (Denv) 3-5s'49 J&D	89	----
Retail Properties—		
Deb 5s series A 1959 M&S	68	72
Income deb 6s ser B 1959 A&O	f 3¾	4¾
Rittenhouse Plaza 2½s Jan 1 1958	20	----
Robert Treat Hotel (Newark)—		
2-6s July 1 1956 An Mar	f 15	19
Roxy Theatre 1st 4s 1957 M&S	60	----
Russ Bldg (San Fran) 6s '51 F&A	85	90
St Charles Hotel (Atl Cy) 6½s '45	f 3½	6
St Louis Post Office—		
1st cum inc 2-5½% June 1957	65	----
San Fran Paramount Corp—		
5s, 1943 J&J	77	----
Savoy-Plaza Corp—		
3-6s (w-s) 1956 Ann Oct	f 7	8
Schulte Real Estate 6s 1935—		
With stock J&D	f 12	----
Without com stock J&D	f 12	----
6s debenture 1951 On Sept	f 27⅜	28
Schuyler-Hudson 4s 1947	58	63
Sevilla-Bilt Hotel 7½s '37 ctfs	f 1½	3
Shelburn Inc (Atlantic City)—		
6s with stock 1959	f 4	----
Sherneth Corp 5¾s (w-s) 1956	f 8	9
60 Park Place Bldg 4s-5s 1947	28	33
Sixty-one Broadway Building—		
1st s f 3½-5s (w s) 1950 M&N	24	25½
Income 3-3½s stpd 1955 M&N	f ¼	¾
Speed Building (Louisville, Ky)—		
Income 6s 1945 M&N	39	----
Stanley-Mark Strand 6½s 1941	98	101
Stanley Real Inc 5½s '45 J&D	93	94
State-Randolph Bldg (Chicago)—		
5½s 1942 M&N	f 6½	8
Steuben Bldg (Chic) 6s 1943 M&S	f 1	1½
Stevens Hotel (Chicago)—		
Income 5s W-S 1956	f 50	52
Stone & Webster Bldg (Boston)—		
5s 1947 M&S	101	----
Strauss-Manhat conv 6s '33 J&D	f 31	----
Taft Rlty (New Hav) 6s'40 A&O	f 22	25
Income 3s w-s 1951 Nov	f 23	----
10 East 40th Street Bldg 5s 1953	72	74
Non-cum inc 6s 1958 J&D	f 4½	6
1088 Park Av Corp 2¾-5s'53 M&S	32½	----
Textile Properties—		
1st 4-5s (w s) 1958 M&N	21	23½
Textile Crafts Bldg 2d 3s 1944	20	23
Trinity Bldg 5½s 1958 J&D	f 23	----
Trinity Court Bldg 4s 1941 M&S		
Stamped		74
2 Park Ave Bldg 4-5s 1946 J&D	f 39	41
2d fee 3s 1946 Ann Dec	f 8¼	----
23 Lexington Ave 2½-4s '50 F&A	23	----
29 4th Ave Corp 2½s '63 (w s)	f 20	----
29th St Towers Bldg 3s 1942	f 33	36
2124-34 Bway Bldg 5¼s 1943	f 4	5
2480 Bway Bldg 2d mtge 3s 1944	40	----
Tyler Bldg 6s (w-s) July 1 1953	f 78	85
U S Realty & Impt 6s 1944 J&J	15	19
Van Sweringen Co—		
1st 6s 1935 F&A	f 6¼	7
1st & coll s f 6s 1938 A&O	f 21	23
Van Sweringen Corp 6s '35 M&N	f 2½	3
Varick St Sta P G (N Y) 6s 1941	f 25	----
Wabash-Monroe Bldg 6s 1953 J&J	99	----
Wadsworth Bldg (NY) 6s '53 A&O	a 68	----
Wallbridge Operating Co (Buff)—		
Income 3-4s 1950 Ann Feb	11	13
Waldorf Astoria (Hotel)—		
Non-cum inc 5s 1954 M&S	f 4⅜	4⅝
Wall & Beaver St Corp—		
1st 4½s Nov 1 1951 J&J	17	20
Warner Bros Hollywood Thea—		
1st 6½s 1941 M&N	87	----
Washington Properties inc 7s 1952	51½	53
Westchester Bond & Mtge 5½s	f 17	20
Westinghouse Bldg 4s 1948 A&O	49	----
Woodbridge Bldg 5¾s '41 A&O	f 16	19
7s 1940 A&O	f ----	----

f Flat price. *n* Nominal. *k* Last sale.

gitized for FRASER
p://fraser.stlouisfed.org/

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Birmingham—						
Bank for Savs. & Trts.	100,000	*k* 104,396	2,043,421	50	------	------
Birm'ham Tr & Sav						
Common	500 000	1,232,893	34,282,321	50	26	27
Preferred	*a*1,688,000			*a*	------	------
Industrial Sav Bank	*d* 125,000	*e* 81,700	1,194,217	100	------	------
First National Bk—						
Common	4,600,000	2,281,083	71,091,051	25	25½	27
Preferred	3,700,000			25	25	25½
Mobile—						
Amer Nat Bk & Tr Co	375,000	289,892	3,648,441	25	------	------
First Nat Bank	1,000,000	1,815,507	28,597,812	25	------	------
Merchants Nat Bk	1,000,000	1,765,567	26,047,137	20	59	60
Montgomery—						
Alabama Nat Bank	300,000	317,791	4,916,370	10	15½	16
First Nat Bank	1,000,000	856,195	18,666,577	10	15½	16
Union Bk & Tr Co	100,000	92,629	3,082,624	7½	20	22
Selma—						
City National Bank	400,000	232,135	2,690,656	100	98	102
People's Bk & Tr Co	*d* 120,000	76,828	1,817,796	25	------	------
Selma National Bank	200,000	218,768	1,629,740	100	------	------
Selma Tr & Sav Bank	*d* 342,500	118,627	1,530,550	100	------	------

ARIZONA

National Banks June 29 — *State Institutions June 29*

					Nominal Per	Nominal share.
Bisbee—						
Miners & Merch Bk	250,000	196,997	3,660,375	100		
Phoenix—						
First Nat Bk of Ariz	550,000	883,659	17,921,626	† 20		
Phoenix Sav Bk & Tr	247,500	215,724	4,561,573	† 25		
Valley Nat Bank—					No	
Common	600,000	1,479,976	41,212,836	5	recent	
Preferred	1,196,600			6¼	sales	
Tucson—						
Sou Arizona Bk & Tr	250,000	530,367	10,308,609	100		

ARKANSAS

National Banks June 29 — *State Institutions June 29*

					Nominal Per	Nominal share.
Fort Smith—						
City National Bank	275,000	112,224	2,386,002	100		
First National Bank	500,000	657,266	8,480,954	100		
Merchants Nat Bank	500,000	599,930	10,250,473	25		
Little Rock—						
Commercial Nat'l Bk	300,000	665,047	11,533,482	20	No	
Peoples Nat'l Bank	200,000	152,057	4,605,487	25	recent	
Twin City Bank	100,000	45,647	1,287,881	25	sales	
Union Nat Bank—						
Common	300,000	445,464	15,075,109	20		
Preferred	185,500			20		
W B Worthen Co	663,000	494,829	19,248,888	50		
Pine Bluff—						
Nat Bk of Commerce	*d* 100,000	113,306	2,451,625	100	------	------
Simmons Nat Bank	400,000	1,028,126	12,739,291	100	400	------

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

					Nominal Per	Nominal share.
Long Beach—						
Farm & Merch Bank	1,000,000	852,770	18,806,821	100	No	
Western Tr & Sav Bk	*d* 223,000	241,363	3,376,114	50	recent	
Los Angeles—					sales	
California Bank—						
Common	5,000,000	3,892,145	121,202,885	25	20½	21½
Preferred	800,000			40	------	------
Citizens Nat Trust & Savings Bank	5,000,000	5,326,407	124,706,307	20	23	24
Farmers & Mer Nat	3,000,000	5,579,775	142,582,990	100	------	------
Secur-First Nat Bk—						
Common	24,000,000	32530463	599,443,448	25	44	45
Preferred	8,000,000				------	------
Union Bank & Trust	2,500,000	2,945,791	40,327,588	50	91	95
Oakland—						
Bank of Commerce	336,850	95,139	4,122,214	50	------	------
Central Bank	2,000,000	2,785,323	46,635,244	25	------	------
Farmers & Mer Sav	300,000	309,479	12,713,083	100	------	------
Pasadena—						
Citizens Coml Tr & S	300,000	682,729	6,024,481	100	------	------
First Tr & Sav Bk—						
Common	550,000	1,172,273	14,905,333	25	------	*l*30
Preferred	450,000			25	------	
Pasadena-First N Bk	*d* 150,000	72,347	2,700,996	20	------	------
Security Nat Bank	300,000	307,441	4,028,064	100	------	------

CALIFORNIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Sacramento—						
Bank of Alex Brown	125,000	203,248	1,937,469	100	------	------
Capital Nat Bank	*d* 956,250	1,848,621	35,137,466	100		
Citizens Bk of Sacra	50,000	185,717	1,921,991	100	No	
Merchants Nat Bank	*d* 245,250	132,794	6,299,161	100	recent	
Sumitomo Bk of Cal	*k* 145,000	49,061	1,403,049	100	sales	
San Bernardino—						
American Nat Bank	*d* 175,000	140,994	4,328,047	50	100	------
San Diego—						
First Nat T & S Bk	*d*1,750,000	936,435	26,018,355	*g*10	21½	------
San Diego Tr & S B						
Common	250,000	777,671	13,869,464	25	35	------
Preferred	485,000			25	------	------
Security Tr & Sav Bk	600,000	277,902	9,465,906	100	95	105
United States Nat Bk	*d* 270,000	70,076	3,679,249	100	125	150
San Francisco—						
Anglo California						
National Bank	*d*17,920,000	8,529,144	193,830,082	20	7⅝	8
Bank of Calif, N A	6,800,000	7,975,347	135,314,398	80	107	113
Bank of Amer Nat Tr						
& Savs Assoc	62,000,000	79,805,779	1496 022002	12½	35¼	37¾
Bank of America	1,500,000	2,217,422	18,854,965	25	------	------
Bank of Canton	500,000	138,877	3,405,564	100	------	------
Bank of Montreal	1,000,000	295,772	5,289,094	100	212	216
Canadian Bk of Com	1,300,000	500,123	17,720,922	100	171	174
Crocker First Nat Bk	6,000,000	8,270,863	159,876,459	100	280	295
The San Fran Bank	6,000,000	9,224,040	170,475,895	1000	9,700	10,200
Pacific Nat Bank	*d*1,000,000	362,755	9,572,680	100	77	------
Wells Fargo Bank &						
Union Trust Co	9,000,000	8,808,379	290,545,252	100	270⅛	272½
Yokohama Specie Bk	1,360,000	411,509	8,096,004	*p*	------	------
American Tr Co—						
Common	7,500,000	9,481,574	303,755,263	20	30	33
Preferred	7,500,000			--	46¼	49¾
San Jose—						
First National Bank	600,000	890,152	11,152,036	100	------	------
Santa Ana—						
Commercial Nat Bk	*d* 134,000	151,504	1,690,922	12½	------	------
First National Bk—						
Common	566,000	220,391	9,345,792	100	------	------
Preferred	434,000			100	------	------
Stockton—						
First National Bank	200,000	550,491	5,076,684	100	No	
Stockton S & L Bank	1,000,000	836,960	11,972,024	100	recent	
Union Safe Dep Bk	375,000	166,520	2,782,279	100	sales	

CANADA (See Page 111)

COLORADO

National Banks June 29 — *State Institutions June 29*

					Nominal Per	Nominal share.
Colorado Spgs.—						
Colorado Sav Bank	50,000	148,164	1,794,747	20		
Colorado Spgs Nat B						
Common	100,000	140,667	2,735,016	100		
Preferred class A	65,000			100		
Exchange Nat Bank	300,000	369,379	6,127,817	100		
First National Bank	300,000	410,251	9,647,587	100		
Denver—						
American Nat Bk	500,000	759,585	9,335,090	50		
Central Sav Bk & Tr	*d* 350,000	75,220	5,458,088	100		
Colorado Nat Bank						
Common	1,000,000	1,882,122	39,665,787	100		
Preferred	300,000			100		
Colorado State Bank	60,000	141,116	1,933,028	100		
Denver Nat Bank	1,260,000	2,068,295	35,117,599	50	No	
First National Bank	1,500,000	4,079,357	63,758,190	100	recent	
National City Bank	*d* 100,000	46,913	1,555,713	----	sales	
Union National Bk	*d* 100,000	57,957	983,756	100		
U S National Bank	550,000	2,446,034	27,682,953	100		
International Tr Co	500,000	2,379,559	20,130,831	100		
Pueblo—						
First National Bank	500,000	1,716,417	21,554,245	100		
Minnequa Bank	30,000	165,689	2,206,724	100		
Pueblo Sav & Tr Co						
Common	100,000	94,281	4,965,145	100		
Preferred	194,000			100		

* Sale price.

† Controlled by the Transamerica Corp of San Francisco, Calif.

a Outstanding preferred stock consists of $1,014,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b March 26, 1940.

c Savings deposits. *d* Common and preferred stock outstanding.

e May 19, 1938. *f* June 30, 1939.

g Revision San Diego First National Co., controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif

i Dec. 30, 1939. *k* Oct. 2, 1939.

l Last sale price. *n* New stock.

p Par value 100 yen.

Digitized for FRASER
http://fraser.stlouisfed.org/

CONNECTICUT

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeport—						Nominal Per	
First Nat Bk & Tr Co		$	$	$			
Common		500,000	396,410	26,122,007	5	5	6
Preferred		1,440,000			7½		*b* 7½
Black Rock Bk & Tr		120,000	160,337	2,190,264	40	*k* 42	45
Bridgep't City Tr Co		2,200,000	1,436,537	28,346,586	25	29	31
North End Bk & Tr							
Common		25,000			25	40	45
1st preferred		122,500	45,926	2,052,406	100		
2nd preferred		25,000			100		
West Side Bank—							
Common		165,000	266,474	2,159,623	25	25	30
Preferred		96,000			100		
Hartford—							
Capitol Nat Bk & Tr		300,000	240,937	3,999,233	25	25	
Conn River Bkg Co		150,000	1,257,917	7,762,293	30	500	
First National Bank		1,150,000	1,047,518	17,611,532	100	120	
Glastonbury Bk & Tr		100,000	174,640	1,787,238	50	70	
Hartford Nat Bk & T		4,000,000	4,504,198	88,264,410	10	27	29
Industrial Bank		100,000	203,772	240,203	25	60	
Phoenix St Bk & Tr		1,600,000	2,197,403	46,309,512	100	270	295
East Hartford Tr Co		100,000	166,986	2,186,164	25	18	
Hartford-Conn Tr Co		4,000,000	4,384,679	59,567,503	25	68	73
Park Street Tr Co		100,000	226,025	3,974,570	25	45	
Riverside Trust Co		250,000	175,440	3,666,735	25	13	
Simsbury Bk & Tr Co		125,000	110,687	2,141,351	25	43	
So End Bk & Tr Co—							
Common		50,000	69,081	1,187,193	25	23	
Preferred		50,000			100		*b*100
Travelers Bk & Tr Co		500,000	944,581	11,496,999	100	*y*100	
West Hartford Tr Co		200,000	278,569	4,257,333	100	175	
Windsor Trust Co		100,000	138,236	1,803,507	25	54	
Meriden—							
Home National Bank		500,000	*f* 388,333	6,113,800	25	20	21
Meriden Nat Bank	*a*	150,000	76,451	1,721,426	25	12	15
Meriden Tr & S D Co		100,000	108,869	None	100	125	140
Puritan Bk & Tr Co	*a*	147,000	58,773	1,478,572	25	10	15
New Haven—							
Amer Bank & Tr Co	*a*	205,000	248,483	2,867,264	100	97	105
Community Bank & Trust Co	*a*	112,750	45,915	1,252,517	25		
First Nat Bk & Tr Co							
Common		882,000			50	39	42
Preferred		1,203,500	1,157,157	30,335,126	45		*b*45
New Haven Bk NBA		800,000	1,110,347	10,708,038	50	59	62
Second Nat Bank		750,000	965,087	13,970,393	50	69	72
Tradesmen's Nat Bk							
Common		170,000	103,701	3,380,361	100	69	
Preferred		170,000			100		
Un & N Haven Tr Co		1,458,700	1,236,434	19,796,585	100	104	110
New London—							
Nat Bk of Commerce		300,000	553,399	4,834,006	100		
New London City National Bank	*a*	342,832	93,300	2,563,248	50	No recent sales	
Union Bk & Tr Co		300,000	188,269	1,908,325	100		
Winthrop Trust Co	*a*	212,500	41,587	943,577	100		
Norwich—							
Thames Bk & Tr		250,000	*n* 422,505	3,462,037	25	19	
Uncas-Merch Nat Bk		250,000	188,714	1,796,813	100	110	120
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,345,456	12,319,999	100	145	155
Fidelity Title&Tr Co		200,000	716,516	5,801,672	100	165	175
Stamford Trust Co		700,000	1,196,093	9,760,594	100	145	175
Waterbury—							
Citiz & Mfrs' Nat Bk		600,000	940,971	12,261,252	100	160	
Waterbury Nat Bk—							
Common		300,000	261,000	5,909,749	25	27½	
Preferred		184,000			32		
Colonial Trust Co		500,000	2,240,136	8,696,506	25	80	90
Waterbury Trust Co		300,000	204,647	3,864,107	100	55	

DELAWARE

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Wilmington—					Nominal Per	
Central Nat Bank	210,000	314,149	2,287,267	100	110	
Farmers' Bank	500,000	4,625,716	20,303,659	50	300	
Industrial Trust Co	625,000	1,168,668	3,989,686	25	46	
Union Nat Bank	203,175	734,083	5,069,080	25	63	
Delaware Trust Co	1,000,000	915,239	14,381,524	100	165	
Equitable Trust Co	1,500,000	2,813,076	19,740,070	25	65	
Security Trust Co	672,600	1,059,978	10,217,776	60	133	
Wilmington Tr Co	4,000,000	12,306,183	92,651,405	50	212	

DIST. OF COLUMBIA

National Banks June 29 — *Other Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Washington—						Nominal Per	
Anacostia Bank	*a*	145,000	86,347	2,166,593	100	160	
City Bank	*a*	475,000	546,531	11,175,335	10	25	
Columbia Nat Bank		250,000	636,858	5,565,111	100	190	205
Bank of Comm & Sav		100,000	326,708	4,230,825	100	300	
Hamilton Nat Bank		1,000,000	1,162,880	29,953,314	20	29	31
Liberty Nat Bank		500,000	487,347	8,612,401	100	168	180
Lincoln Nat Bank		400,000	965,597	11,512,388	100	200	
McLachlen Bkg Corp	*a*	340,000	235,898	6,187,131	50	50	
Nat Bank of Wash		1,050,000	840,324	11,566,066	100	120	
Nat Capital Bank		200,000	217,456	2,694,136	100	155	
Nat Metropol Bank		800,000	1,917,763	28,313,263	100	265	278
Riggs National Bank							
Common		3,000,000	5,886,733	117,504,451	100	255	285
Preferred		1,000,000			100	101	
Second Nat Bank	*a*	500,000	509,687	9,344,102	60	76½	
Secur Sav & Com Bk	*a*	510,000	436,188	9,019,228	100	167	183
Amer Secur & Tr Co		3,400,000	5,477,761	56,933,222	100	231	265
Nat Sav & Tr Co—							
Common		1,000,000	2,209,166	19,903,812	100	200	220
Income debentures		250,000					
Munsey Trust Co		2,000,000	1,302,295	6,445,569	100	85	
Union Trust Co		1,000,000	1,916,411	13,012,840	50	65	75
Wash Loan & Tr Co		1,000,000	2,539,746	24,751,431	100	225	240

FLORIDA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Jacksonville—						Nominal Per	
Atlantic Nat Bank	*d*	3,000,000	1,608,895	56,867,972	10	9½	10½
Barnett N B of Jack		1,500,000	1,813,877	31,033,132	100	205	210
Florida Nat Bank	*g*	1,500,000	1,507,641	45,595,337	25	26	28
Spr'field Atlantic Bk		50,000	39,475	1,130,366	100		
Lakeland—							
Florida Nat Bank	*g*	100,000	199,911	1,930,655	25		

FLORIDA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Miami—						Nominal Per	
Amer Bk & Tr Co		200,000	164,609	3,693,470	100	130	160
First National Bank		1,200,000	989,069	37,257,023	100	130	
First Trust Co		100,000	*c* 97,410	None	100	100	
Florida Nat Bk & Tr	*g*	400,000	437,210	13,795,189	25	44	
Little River Bk & Tr		100,000	125,670	3,128,694	100	110	125
Miami Beach First National Bank		300,000	875,855	20,180,366	100	135	160
Orlando—							
First National Bank							
Common		132,000	413,619	6,310,194	20	35	40
Preferred		68,000			20		
Florida Bank	*g*	100,000	323,165	6,080,347	100		
Palm Beach							
First National Bank		200,000	1,181,022	13,512,820	100		
Pensacola—							
American Nat Bank		400,000	488,701	5,896,042	100		
Clt & People's Nat Bk		200,000	151,606	3,933,745	100		
St. Augustine—							
Exchange Bk St Aug		75,000	41,061	1,639,318	100		
St Augustine Nat Bk	*h*	200,000	60,666	2,500,676	100		100
St. Petersburg—							
Florida Nat Bank	*g*	200,000	397,989	9,063,001	25		
Tampa—							
Broadway Nat Bank		100,000	45,036	1,105,344	100		
Exchange Nat Bank		1,250,000	609,503	19,225,341	100		
First National Bank	*a*	1,000,000	1,184,981	20,813,244	100		
First Sav & Tr Co		500,000	204,121	2,046,546	100		
West Palm Beach —							
Fla Bank & Trust Co		100,000	76,761	2,181,598	100		
West Palm Beach Atlantic Nat Bank	*d*	200,000	321,473	8,129,711	100		

GEORGIA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Atlanta—						Nominal Per	
American Sav Bank		200,000	125,616	917,215	100		
Citiz & So Nat Bank		*r*5,000,000	3,548,168	103,500,797	† 10	14	15¾
First National Bank		5,400,000	6,558,218	127,288,033	10	28	29
Fulton Nat Bank—							
Common		1,000,000	1,641,679	39,944,356	100	240	260
Preferred		475,000			100		
Ga Sav Bk & Tr Co	*a*	980,000	277,691	4,500,000	100	75	85
Trust Co of Georgia	*e*	2,000,000	3,418,506	38,997,823	100	760	780
Augusta—							
Georgia RR Bk & Tr		750,000	672,182	10,327,222	100	144	152
Citiz & So Nat Bank		*r*5,000,000	3,584,168	103,500,797	†10	14	14¾
Nat Exchange Bank	*e*	250,000	299,434	3,698,244	100	160	
Columbus—							
Columbus Bk & Tr	*e*	850,000	826,049	7,317,913	100	100	110
First Nat Bk of Col		200,000	140,862	2,366,496	100	80	90
Fourth Nat Bank		200,000	237,227	2,353,809	100	135	145
Home Savings Bank		75,000	32,989	1,359,754	100	35	40
Merch & Mech Bank		200,000	379,810	3,462,296	100	210	230
Macon—							
Citiz & So Nat Bank		*r*5,000,000	3,584,168	103,500,797	† 10	14	14¾
Citiy Bank & Tr Co		110,000	88,624	1,535,500	100	100	
First Nat Bk & Tr Co	*e*	500,000	294,556	7,465,477	10		
Savannah—							
Citiz & So Nat Bank		*r*5,000,000	3,584,168	103,500,797	10	14	14¾
Liberty Nat Bk & Tr		500,000	276,995	5,170,378	100	80	85
Savannah Bk & Tr	*a*	645,000	288,261	5,637,147	100	62	
Citizens Bk & Tr Co							
Common		200,000	106,412	2,117,649	100	30	50
Debentures		122,000					

IDAHO

National Banks June 29 — *State Institutions March 26*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Boise City—					Nominal Per	
Idaho1st NatBk ofBoise						
Common	750,000	1,107,863	26,961,359	100	No recent sales	
Preferred	550,000					
First Security Bank	*a* 1,050,000	1,286,866	28,330,866	100		
Boise Trust Co	125,000	*n* 56,820	78,273	100		

ILLINOIS

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Aurora—						Nominal Per	
Aurora Nat Bank		160,000	215,719	4,410,740	100	No recent sales	
Merchants Nat Bank		300,000	353,882	5,867,366	100		
Old Second Nat Bank	*a*	375,700	45,588	3,669,560	100		
Belleville—							
Belleville Nat Bank	*a*	100,000	*f* 47,537	1,398,630	100	100	
Belleville Savs Bank		300,000	220,874	2,889,838	100	30	
First National Bank	*a*	347,000	262,488	6,977,918	100	260	275
St. Clair Nat Bank		150,000	172,297	2,660,972	100	125	150
Chicago—							
Aetna State Bank	*a*	400,000	83,418	4,084,367	100	20	30
Am Nat Bk & Tr Co	*a*	1,600,000	1,651,589	69,160,944	100	185	195
Austin State Bank		200,000	167,134	6,016,391	40	19	22
Avenue St Bk Oak Pk		380,000	251,002	7,564,752	40	28	33
Beverly State Sav Bk		100,000	118,875	3,060,185	100	100	
Central Nat Bank		300,000	261,647	11,039,449	10	15	18
City Nat Bk & Tr Co		4,000,000	3,559,906	159,365,408	100	95	99
Cont Ill N B & Tr Co		50,000,000	50,213,035	1,421459289	33⅓	75	77
Cont Nat Bk & T Co		1,500,000	533,125	*l* 419,898	100		
Cosmopolit'n Nat Bk	*a*	250,000	85,153	3,867,283	100	175	200
District Nat Bank—							
Common		104,000	85,465	4,045,523	20	17	21
Preferred		96,000			30		
Drexel State Bank	*a*	440,000	202,379	8,467,408	40	23	28
Drovers Nat Bank		1,000,000	1,111,199	32,276,517	100	135	143
First National Bank		30,000,000	40,075,902	1,140723524	100	207	212
First Nat Englewood		200,000	781,442	5,312,319	100	210	230
Halsted Exch Nat Bk		200,000	271,648	8,348,456	100	175	185

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1939.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f March 26, 1940.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Florida.
k New stock. *l* Last sale. *n* Dec. 30, 1939.
r Combined statement.
t Trust funds.
y Stock all owned by Travelers Insurance Co
x Ex-dividend.

gitized for FRASER
p://fraser.stlouisfed.org/

ILLINOIS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chicago (*Concl.*)	$	$	$		Nominal Per	share.
Kaspar Am State Bk	250,000	284,075	2,651,597	20	5½	7½
LaSalle Nat'l Bank	‡ 500,000	218,343	7,154,989	50	*d* 87	92
Lawndale Nat Bank						
Common	275,000	399,612	12,741,320	10	11	14
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	485,264	3,663,574	100	225	-----
Live Stock Nat Bank	1,000,000	1,627,793	27,670,391	20	58	62
Madison-Crawford Natl Bank	200,000	218,732	5,906,459	100	165	175
Main State Bank	200,000	315,805	6,871,868	100	120	130
Merchandise Nat'l Bk	500,000	1,331,965	24,183,558	100	235	250
Mercantile Nat l Bk	600,000	617,876	18,861,622	100	117	125
Merchants Nat Bk	200,000	345,867	7,834,409	100	125	130
Metrop State Bank	200,000	83,213	3,556,312	100	90	100
Mid-City Nat Bank	400,000	195,210	12,009,740	100	112	120
Milwaukee Av N't Bk	200,000	215,891	7,342,582	20	25	29
Mutual Nat Bk of Ch	400,000	453,827	12,781,347	100	110	125
Nat Bk of Hyde Park	200,000	142,518	3,938,560	11	15	20
Nat'l Boulevard Bk	500,000	968,306	19,355,793	100	200	215
National Security Bk	300,000	322,011	9,754,791	100	150	160
Nat Stkyds Nat Bk	1,000,000	1,681,646	43,136,985	----	-----	-----
North Shore Nat Bk	‡ 200,000	117,324	4,990,562	15	25	30
Oak Park Tr&Sav Bk	500,000	598,126	10,471,261	50	62	67
Personal Ln & Sav Bk	2,000,000	1,677,226	6,982,401	100	140	146
Pioneer Tr & Sav Bk	‡ 750,000	950,658	23,081,577	100	160	175
Sears-Com State Bk	400,000	497,255	11,282,320	25	34	37
Skala Nat'l Bank	200,000	86,380	3,443,082	100	-----	-----
South East Nat Bank	200,000	305,879	9,213,237	100	150	160
South Shore Nat Bk	200,000	85,789	2,742,041	100	-----	-----
State Bk of Clearing	150,000	90,774	3,303,363	100	-----	-----
Terminal Nat Bank	200,000	294,940	7,842,354	20	31	34
Univ St Bk of Chic	‡ 296,000	405,306	7,195,822	100	70	75
Upper Ave Nat'l Bk	300,000	516,439	7,974,121	100	190	200
Uptown Natl Bank	300,000	393,421	10,645,127	100	-----	-----
Western State Bank	200,000	225,210	3,862,089	100	-----	-----
Amalg Tr & Sav Bk	‡ 400,000	515,156	9,389,145	100	-----	-----
Banco di Napoli Tr	300,000	431,633	5,560,814	100	-----	-----
Chic City Bk & Tr	800,000	1,105,212	27,126,778	50	70	80
Drovers Tr & Sav Bk	‡ 541,000	481,281	12,490,026	100	98	108
East Side Tr&Sav Bk	200,000	85,660	1,281,210	100	23	28
Harris Tr & Sav Bk	6,000,000	11,697,056	287,967,869	100	288	298
Lake Shore Tr & S Bk	‡ 736,000	371,045	13,371,197	50	62	67
Lakeview Tr & S Bk	500,000	1,554,901	33,464,174	100	260	270
Northern Trust Co	3,000,000	10,636,869	378,573,534	100	480	495
Pullman Tr & Sav Bk	300,000	464,461	10,637,137	100	170	180
Elgin—						
Elgin Nat'l Bank	100,000	93,892	1,637,052	100	No rec	ent
First Nat'l Bank	300,000	701,722	8,446,901	100	sa	les
Union Nt Bk & Tr Co	100,000	185,194	2,268,831	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	827,274	11,561,442	50	65	75
Com Mer Nat Bk&Tr	2,000,000	1,219,291	26,220,556	20	17	18½
First National Bank	660,000	1,705,277	15,456,752	20	50	51
Jefferson Tr &Sav Bk						
Common	200,000	180,239	5,110,403	50	50	55
Capital notes	75,000					
South Side Tr& Sav B	150,000	130,202	1,829,818	100	60	65
Quincy—						
B'dway Bk of Quincy	100,000	14,904	621,465	100	55	60
Ill State Bk of Quincy						
Common	200,000	129,425	3,957,269	66⅔	70	80
Debentures	125,000				-----	-----
Mercantile Tr & S Bk	200,000	157,066	6,273,796	100	80	85
Peoples Bk of Quincy	100,000	35,354	1,003,575	100	50	55
S'thSideBk of Quincy	50,000	k 39,963	703,069	100	30	35
State St Bk & Tr Co	200,000	129,011	1,589,764	100	-----	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	471,967	12,547,076	100	-----	-----
Swedish-Am Nat Bk	‡ 242,000	353,027	6,829,510	40	-----	-----
Third Nat'l Bank	500,000	364,610	10,698,839	40	-----	-----
Springfield—						
First National Bank	500,000	757,225	10,232,216	100	185	195
Illinois Nat Bank	300,000	355,050	6,255,357	50	110	120
Springfield MarineBk	500,000	533,770	13,716,355	100	130	140

INDIANA

National Banks June 29 — *State Institutions June 29*

Evansville—					Nominal Per	share.
Citizens' Nat Bank	500,000	1,036,588	15,947,342	100	200	225
Citizens Tr & Sav Bk	100,000	190,134	1,291,745	100	160	175
Franklin Bk & Tr Co	‡ 164,900	20,539	1,478,483	100	100	110
Indiana Tr & Sav Bk	137,500	34,305	1,481,912	100	100	110
Lamasco Bank	100,000	59,930	1,057,288	100	100	110
National City Bank	500,000	810,055	14,094,080	100	150	160
North Side Bank	‡ 223,500	36,578	1,932,966	100	100	110
Old National Bank—						
Common	500,000	416,420	16,383,902	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,684,866	8,429,809	----	-----	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	718,706	22,231,527	100		
Ft Wayne Nat Bank					No	o
Common	480,000	776,475	16,541,468	20	rec	ent
Preferred	340,000			20	sa	les
Dime Trust & Sav Bk						
Debentures	250,000	20,266	1,237,777	20		
People's Tr & Sav Co	300,000	1,230,434	11,898,724	20		
Gary—						
Gary State Bank	‡ 400,000	880,400	17,814,377	100	90	120
Gary Tr & Sav Bk	‡ 200,000	44,000	3,300,000	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,468,456	41,013,494	10	14½	16
Class A preferred	725,000			10	-----	*a*10
Fountain Sq State Bk	100,000	117,315	2,461,769	100	-----	-----
Indiana Nat Bank	4,000,000	9,059,764	145,828,734	100	218	228
Live Stock Exch Bk	200,000	212,185	1,378,481	100	150	-----
Madison Ave St Bk	‡ 875,000	21,372	1,076,289	100	-----	-----
Marion Co State Bk	‡ 65,000	16,217	604,021	100	-----	-----
Merchants' Nat Bk	1,250,000	2,430,240	36,037,795	100	237	250
People's State Bank	‡ 325,000	78,597	2,361,150	100	-----	-----
Bankers Trust Co	500,000	401,403	3,348,292	100	51	-----
Fidelity Trust Co	‡ 281,000	161,916	4,719,441	100	106	-----
Fletcher Trust Co—						
Common	1,500,000	1,119,596	38,796,585	100	140	147
Debentures	725,000				-----	183
Indiana Trust Co	1,000,000	1,211,599	18,170,788	100	176	-----
Security Trust Co	‡ 399,200	48,988	4,384,743	100	40	298
Union Trust Co	1,000,000	2,638,925	25,032,658	100	290	-----
South Bend—						
American Trust Co	‡ 347,000	104,887	3,403,826	----		
City Nat Bk & Tr Co	500,000	k 193,336	5,471,697	10		
First Bank & Tr Co	600,000	495,447	11,333,674	100		
Merchants Nat Bank	‡ 250,000	238,992	4,723,931	100		
St Joseph Bk & Tr Co	‡ 200,000	159,726	5,502,680	100		
Terre Haute—						
Merchants Nat Bk					No	
Common	250,000	154,205	6,440,111	100	rec	ent
Preferred	240,000			100	sa	les
Terre Haute First Nat Bank—						
Common	750,000	705,733	19,988,650	20		
Preferred	250,000			10		

IOWA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Burlington—	$	$	$		Nominal Per	share
Farmers & Merch S B	125,000	85,529	2,416,678	100		
Nat Bk of Burlington	200,000	*k* 82,723	2,951,775	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	130,501	3,210,225	25		
Merchants Nat Bank	500,000	2,185,537	32,234,661	100	No	o
People's Sav Bank	*i* 250,000	161,720	5,062,964	20	re	cent
United State Bank	50,000	46,045	1,094,174	100	sa	les
Council Bluffs—						
City National Bank	150,000	183,932	3,116,487	100		
Coun Bluffs Sav Bk	150,000	224,810	4,695,409	100		
First National Bank						
Common	80,000	68,734	1,518,586	100		
Preferred	20,000			100	-----	*a*100
State Savings Bank	100,000	85,097	1,961,654	100		
Davenport—						
Davenport Bk & Tr	600,000	2,271,385	31,842,731	100	-----	-----
Des Moines—						
Bankers Trust Co—						
Common	750,000	1,017,139	21,372,325	25	-----	-----
Preferred	250,000			25	-----	*a*25
Jap City State Bank	150,000	149,102	2,855,955	100	-----	-----
Cent Nat Bk & Tr Co						
Common	550,000	1,204,875	23,925,720	100	-----	-----
Preferred	450,000			100	-----	*a*100
Des Moines Bk&TrCo	‡ 150,000	80,135	2,187,989	50	-----	-----
First Fed State Bank	50,000	34,987	847,358	----	-----	-----
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,750,000	1,424,208	41,254,599	100	-----	-----
Preferred	1,250,000			100	-----	-----
Valley Sav Bank	150,000	341,710	6,261,950	100	-----	-----
Dubuque—						
First National Bank	300,000	492,361	9,946,020	100		
Amer Tr & Sav Bank	‡ 250,000	190,471	5,259,435	100		
Sioux City—						
First National Bank	400,000	292,000	6,900,000	10	No	o
Live Stock Nat Bank	250,000	334,710	6,411,429	*h*100	re	cent
Toy Nat Bank	300,000	407,471	7,395,442	100	sa	les
Security Nat Bank	250,000	247,129	6,718,085	100		
Woodbury Co Sav Bk	100,000	121,648	2,675,875	100		

KANSAS

National Banks June 29 — *State Institutions June 29*

Hutchinson—					Nominal Per	share.
American Nat Bank	150,000	109,999	3,596,258	100		
First National Bank	250,000	253,061	4,915,581	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	255,022	11,303,632	10		
Preferred	434,000			10		
Exchange State Bank	200,000	175,269	2,935,050	100		
First State Bank	75,000	123,072	1,438,954	100	No	o
Security Nat Bank	‡ 275,000	261,957	6,601,963	100	re	cent
Riverview State Bk	100,000	531,143	5,270,961	100	sa	les
Leavenworth—						
First National Bank	150,000	161,513	2,173,200	100		
Leavenworth Nat Bk	150,000	259,278	2,703,443	100		
Manufac'rs State Bk	50,000	34,518	924,352	100		
Topeka—						
Central Nat Bank	500,000	441,729	11,698,402	100	-----	-----
Central Trust Co	400,000	299,424	2,287,751			
Citizens State Bank	‡ 77,500	8,217	416,074	100	-----	-----
Fidelity Sav State Bk	200,000	73,446	2,457,921	100	-----	-----
Guaranty State Bank	100,000	58,105	1,040,970	100	-----	-----
Kaw Valley State Bk	50,000	68,768	631,069	100	-----	-----
Merchants' Nat Bk	200,000	215,544	7,686,322	125	-----	-----
Nat Bank of Topeka	500,000	631,999	10,312,167	150	-----	-----
State Savings Bank	100,000	37,488	1,404,191	100	-----	-----
Topeka State Bank	‡ 100,000	41,505	1,415,729	125	-----	-----
Wichita—						
First National Bank	1,000,000	1,361,165	28,119,121	100	225	250
Fourth Nat Bank	1,000,000	1,411,083	26,258,378	100	-----	-----
Kansas State Bank	100,000	35,195	1,197,999	100	-----	-----
Southwest Nat Bank	200,000	283,752	2,718,967	100	-----	-----
Union National Bank						
Common	110,000	176,816	4,026,893	62½	-----	-----
Preferred	90,000			62½	-----	*a*62½
Union Stock Yds Nat	‡ 100,000	37,805	1,100,274	50	-----	-----

KENTUCKY

National Banks June 29 — *State Institutions June 29*

Covington—					Nominal Per	share.
Citizens' Nat Bank	200,000	461,262	4,827,220	100	175	-----
First Nat Bk & Tr Co	250,000	316,234	5,564,565	10	16	20
Peop-Lib Bk & Tr Co	‡ 503,500	206,536	6,964,547	50	30	35
CovingtonTr&BkgCo	‡ 150,000	88,596	1,667,777	10	6	-----
Lexington—						
Bank of Commerce	‡ 300,000	*k* 280,732	3,283,969	100	133	135
Citizens Bk & Tr Co—						
Common	200,000	87,000	1,681,460	10	4¼	4¾
Preferred	200,000			10	-----	-----
First Nat Bk & Tr Co	1,000,000	1,237,043	12,680,150	50	100	103
Second Nat Bank	150,000	370,208	3,208,497	100	300	-----
Union Bank & Tr Co	150,000	270,319	2,382,059	100	215	225
Security Trust Co	500,000	255,000	3,634,893	100	335	340
Louisville—						
Citizens' Union N B	1,000,000	3,122,531	65,215,278	100	250	265
Fidelity & Colum Tr	2,000,000	1,761,126	9,476,047	100		
First National Bank	1,000,000	2,677,034	42,214,772	100	103	106
Liberty Natl Bk & Tr	*l* 1,800,000	411,283	25,199,975	2½	1½	2½
Security Bank	300,000	155,171	2,823,843	100	130	135
KentuckyTitle Tr Co	*e* 1,000,000	1,072,981	6,387,288	100	100	-----
Lincoln Bank & Tr	750,000	696,247	16,992,405	100	125	135
Stock Yards Bank	100,000	140,055	1,703,207	100	198	-----
Louisville Trust Co	*l* 1,965,000	1,138,414	19,372,893	10	6	7
United States Tr Co	545,000	111,548	1,472,370	100	25½	28
Newport—						
American Nat Bank	100,000	152,191	1,785,116	100	-----	-----
Newport Nat Bank	100,000	525,897	6,019,099	100	-----	*l*250

* Sale price. *a* Pref. stock retirement price. *b* Oct. 2, 1939.
c Citizens Union Fidelity unified certificates. *d* New stock.
e Affiliated with the First National Bank of Louisville.
g June 30, 1939.
h Member of Northwest Bancorporation.
i Common and preferred stock or capital debentures outstanding.
k March 26, 1940.
l Last sale.
n Dec. 30, 1939.
Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

LOUISIANA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Nominal share.
Baton Rouge—							
City National Bank							
Common		300,000	636,788	11,425,619	10	20	25
Preferred		240,000			10	------	------
Louisiana Nat Bank							
Common		300,000	520,960	10,992,504	100	160	175
Preferred		200,000			80	------	------
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	2,103,096	34,182,293	100	92	------
Preferred		500,000			100	------	------
Hibernia National Bk							
Common		1,500,000	1,639,092	60,135,924	20	23	25
Preferred		1,200,000			20	------	------
Nat Bk of Commerce							
Common		1,500,000	1,699,575	56,241,483	20	20½	22½
Preferred		1,200,000			20	------	------
Louisiana SB & T Co		208,000	249,875	3,637,393	20	30	35
Whitney Nat Bank		2,800,000	7,613,642	146,203,632	25	71	73½
Shreveport—							
First National Bank		1,000,000	1,325,683	32,004,339	100	175	180
Commercial Nat Bk		1,000,000	919,531	23,138,908	100	140	------
Cont'l-Am B & Tr Co		700,000	402,926	9,266,543	100	110	115

MAINE

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Nominal share.
Augusta—							
First Nat Granite Bk	*d*	700,000	605,000	8,500,000	100	------	------
Depositors' Trust Co		710,000	757,597	11,262,652	25	35	36
Bangor—							
Merchants' Nat Bk		1,000,000	285,044	10,882,185	100		
Eastern Tr & Bkg Co		200,000	1,015,120	8,415,838	100	No recent sales	
Merrill Trust Co—							
Common		600,000	658,093	12,738,321	20		
Preferred		400,000			20		
Portland—							
Canal National Bank		600,000	513,676	9,260,773	100	98	101
Casco Bk & Tr Co		200,000	213,053	4,582,337	25	19	22
First Portland NatBk		1,000,000	995,170	17,327,396	25	34	37
Nat Bk of Commerce		400,000	373,237	8,149,711	20	34	41

MARYLAND

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Nominal share.
Baltimore—							
Balt Comm'l Bank		500,000	383,215	6,296,662	10	3¼	------
Baltimore Nat Bank							
Common		600,000	1,232,653	45,305,600	10	25½	------
Preferred		800,000			20	------	------
Calvert Bank	*d*	370,000	543,417	11,001,795	50	92	------
Canton Nat Bank	*d*	225,000	199,562	3,983,715	100	55	------
Carrollton Bk of Balt		80,000	284,359	1,811,452	10	*k* 1½	2
First National Bank		4,000,000	6,705,284	232,357,558	10	52¼	53
Nat Cent Bk of Balt		400,000	533,673	7,369,855	100	92	------
Nat Marine Bank		600,000	791,735	6,286,052	30	48	------
Western Nat Bank		750,000	567,512	14,306,390	20	30	33½
Colonial Trust Co		460,000	143,544	1,974,352	25	13	16
Equitable Trust Co		2,000,000	1,376,364	44,327,332	100	14½	16½
Fidelity Trust Co		1,000,000	1,196,200	21,632,571	25	67	------
Maryland Trust Co							
Common		1,000,000	1,745,090	43,301,550	10	13½	15
Capital notes		1,500,000			50	------	------
Mercantile Tr Co		1,500,000	3,917,236	28,536,864	50	235	245
Real Estate Tr Co		600,000	291,136	1,796,301	100	70	------
Safe Dep & Trust Co		2,000,000	4,325,126	41,301,043	100	415	430
Union Trust Co		3,000,000	1,843,416	52,005,957	10	8	8¼
Cumberland—							
First Nat Bank	*d*	392,000	198,380	6,079,849	100	95	100
Peoples Bank—							
Common		100,000	97,789	1,829,986	25	* 28½	------
Capital notes		99,500					
Second Nat Bank		500,000	191,065	7,385,468	50	60	75
Liberty Trust Co—							
Common		150,000	148,976	4,589,315	15	* 11	------
Capital notes		291,000				------	------
Frederick—							
Citizens' Nat Bank		100,000	973,976	4,668,724	100	------	------
Farm & Mech N Bk		125,000	528,211	5,255,331	25	65	70
Frederick Co Nat Bk							
Common		100,000	129,102	1,837,114	15	------	------
Preferred		40,000			15	------	*c*25
Fr'k Town Sav Inst		150,000	435,837	4,024,373	100	190	195
West Maryland Tr		150,000	69,211	1,711,270	10	7	8
Hagerstown—							
Farmers & Merc Bk		90,000	120,629	1,955,520	10	No recent sales	
Nicodemus Nat Bk	*d*	367,000	342,815	6,236,090	100		
Second Nat Bank		200,000	322,175	4,025,800	10		
Hagerstown Trust Co		150,000	111,397	1,987,581	10		

MASSACHUSETTS

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Nominal share.
Boston—							
First National Bank		27,812,500	53,813,198	774,051,939	12½	41⅞	42¼
Merchants' Nat Bk		3,000,000	5,711,830	119,838,514	100	380	390
Nat Rock Bk of Bos		1,500,000	3,104,966	36,800,212	20	60	68
Nat Shawmut Bank		10,000,000	23,279,209	220,904,629	12½	22⅛	22½
Second Nat Bank		2,000,000	6,018,252	107,134,182	25	133	140
Web & Atlas N Bk		1,000,000	690,931	16,351,592	50	47	50
Boston S Dep & Tr		2,000,000	4,105,638	43,164,493	100	*a*295	------
Columbia Trust Co		100,000	351,097	2,530,467	100	------	------
Day Trust Co		1,250,000	1,576,571	15,581,845	50	------	------
Fiduciary TrustCo	*d*	500,000	707,831	2,388,253	50	------	------
New Eng Trust Co		1,000,000	3,409,071	41,485,596	50	*a*400	------
Old Colony Trust Co	*t*	5,000,000	5,283,264	None	*t*10	------	------
Pilgrim Trust Co		400,000	589,094	9,084,406	100	195	------
State Street Tr Co		3,890,000	7,433,187	100,684,466	100	300	315
U S Trust Co—							
Common		700,000	1,416,603	13,268,750	10	9½	11
Convertible pref		450,000			10	12½	14
Winthrop Trust Co		100,000	145,972	2,789,749	100	------	*f*
Beverly—							
Beverly Nat Bank		300,000	287,373	4,169,216	100	200	------
Beverly Trust Co		100,000	109,109	1,773,500	100	160	------
Brockton—							
Brockton Nat Bank		500,000	518,374	8,260,697	20	36	------
Home Nat Bank		500,000	527,639	6,846,427	50	------	------
Cambridge—							
Cambridge Trust Co		150,000	675,744	*b* 7,241,425	100	450	470
County Bk & Tr Co		300,000	521,067	4,797,133	10	20	22
Harvard Trust Co		1,000,000	1,733,015	*b*23,505,637	20	79	83
Everett—							
Middlesex Co Nat Bk		600,000	833,947	11,065,557	10	------	------

MASSACHUSETTS

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Nominal share.
Fall River—							
Fall River Nat Bank		400,000	301,263	7,621,479	100	107	------
B.M.C. Durfee Trust		427,500	615,196	9,170,095	100	325	345
Fall River Trust		300,000	330,609	3,786,223	100	86	------
Fitchburg—							
Safety Fund Nat Bk		500,000	1,026,085	7,412,954	100		
Gloucester—						No recent sales	
Cape Ann Nat Bank		150,000	248,174	2,984,887	100		
Glouc Nat Bk of Glou		120,000	167,168	1,785,578	10		
Gloucs S D & Tr Co	*d*	280,000	157,814	3,419,746	20		
Haverhill—				6,009,755			
Haverhill Nat Bank		200,000	1,004,521		100	------	------
Merrimack Nat Bank		300,000	209,126	2,158,225	10	6	8
Holyoke—							
Holyoke Nat Bank—							
Common		302,500	250,716	7,781,273	50	55	------
Preferred		311,000			50	------	------
Park National Bank							
Common		100,000	128,017	2,614,261	100	65	------
Preferred		141,000			100	------	------
Hadley Falls Tr Co	*d*	1,400,000	401,892	*b*10,624,763	20	------	------
Lawrence—							
Bay StateMer Nat Bk		600,000	419,131	6,124,205	25	------	25
Lowell—							
Appleton Nat. Bank		300,000	511,129	4,022,884	10	20	------
Union Old Lowell National Bank		1,000,000	703,547	12,569,248	25	21	25
Lynn—							
Mfr's.-Cent. Nat Bk	*d*	500,000	211,101	6,860,353	20	16½	18
Essex Trust Co		250,000	485,363	5,665,786	100	285	------
Lynn S Dep & Tr Co		100,000	656,372	*b* 5,582,873	100	350	------
Security Trust Co		400,000	917,131	*b* 9,857,433	20	48	50
New Bedford—							
First National Bank	*d*	714,500	470,621	7,408,830	50	6	8
Merchants Nat Bk		500,000	903,363	10,164,557	20	41	44
Safe Deposit Nat Bk		350,000	497,048	6,362,738	12½	11	12
Peabody—							
Warren Nat Bank		200,000	69,852	2,095,269	100	------	34
Salem—							
Merchants Nat Bank		250,000	127,234	3,312,092	50	------	------
Naumkeag Tr Co—							
Common		250,000	991,203	7,555,217	10	14	------
Preferred		200,000			10	10	------
Springfield—							
Springfield Nat Bank	*d*	1,600,000	812,366	15,846,039	10	------	8½
Third Nat B&T Co		1,500,000	3,361,824	31,464,622	100	365	385
Springfield S D & Tr		1,000,000	1,577,591	15,673,176	25	------	70
Union Trust Co		1,000,000	2,107,007	13,936,395	25	66	71
WestSpringfield Tr		194,250	220,921	2,627,863	30	------	------
Taunton—							
Machinists' Nat Bk		200,000	248,403	2,376,659	100	------	*l*235
Bristol County Tr		300,000	338,105	4,557,010	25	45	46
Worcester—							
Mechanics Nat Bank		600,000	1,171,878	16,147,127	100	170	------
Guaranty Bk & T Co		400,000	489,468	5,712,261	10	15	------
Worcester Co Tr Co							
Common		1,000,000	2,570,726	*b*39,965,539	10	16	18
Class A		1,500,000			10	5½	6

MICHIGAN

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Nominal share.
Bay City—							
Bay City Bank		300,000	110,222	2,776,672	100		
Natl Bk of Bay City		400,000	344,324	6,621,867	100		
People's Commercial & Savings Bank		500,000	985,505	10,494,755	20	No recent sales	
Detroit—							
Commonwealth Bank	*d*	3,600,000	2,341,355	*b*67,659,197	50	96	100
Detroit Bank—							
Common		2,160,000	4,338,543	178,451,622	20	45	48
Preferred		3,570,000			20	------	------
Mfrs National Bank		3,000,000	5,541,527	157,625,434	50	100	110
Nat Bank of Detroit—							
Common		8,250,000	14689,695	506,015,244	10	33½	34½
Preferred		9,211,875			25	------	------
United Savings Bank							
Common		750,000	1,445,041	24,691,634	10	20	22
Preferred		400,000			10	------	------
Wabeek State Bank		1,200,000	488,240	18,018,679	----	------	------
Bankers Trust Co		500,000	461,542	*g* 444,873	10	12	14
Equitable Trust Co—							
Common		309,660	96,742	*g* 1,729,803	10	4	5
Preferred		226,340			10	5	6
Detroit Trust Co		2,000,000	2,318,899	*g*13,420,631	20	43	------
Un Guardian Tr Co		500,000	716,083	*g* 4,680,973	100	------	------
Wayne Oakland Bk		300,000	*o* 148,412	4,530,173	----	------	------
Flint—							
Cit Com & Savs Bk	*d*	1,000,000	1,065,814	23,526,227	20	28	32
Genessee Co Savs Bk		1,000,000	547,288	10,057,284	20	30	35
Merch & Mech Bank		250,000	92,283	3,448,057	20	24	28
Nat Bank of Flint		400,000	440,642	6,650,172	20	18	20
Grand Rapids—							
Central Bank		250,000	123,846	2,239,560	20	10	12
First Nat Bk & Tr Co	*d*	700,000	625,452	11,417,874	----	20	22
Peoples Nat Bank		400,000	680,785	10,270,018	10	18	20
Old Kent Bank—							
Common		1,000,000	2,534,263	47,877,211	10	26	28
Preferred		1,125,000			10	------	------
Union Bank of Mich		250,000	486,973	3,980,775	50	24	26
Michigan Trust Co		1,200,000	710,683	*g* 2,911,919	20	13	15
Saginaw—							
Saginaw Nat'l Bank	*d*	357,000	249,291	7,854,582	20	30	35
Second Nat Bank & Trust Company		1,250,000	2,667,492	30,577,605	100	------	*l*275

* Sale price.
a Stock has to be offered to board of directors.
b Includes savings deposits.
c Retirement price.
d Common and preferred stock or capital notes outstanding.
f Convertible pref. stock entitled in liquidation to $20 a share.
g Trust balances.
i Dec. 31, 1938.
k Units.
l Last Sale.
n March 26, 1940.
o March 26, 1940.
t Affiliate of First National Bank of Boston.
x Ex-dividend.

gitized for FRASER
p://fraser.stlouisfed.org/

MINNESOTA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—		$	$	$		Nominal Per	share.
Bank of Comm & Sav		100,000	47,302	968,710	100		
City National Bank		600,000	337,582	7,941,584	100		
Duluth Nat'l Bk	k	150,000	78,713	1,984,656	55		
First & Amer Nat Bk		2,000,000	1,454,416	32,740,732	100	No recent sales	
Minnesota Nat Bank of Duluth		400,000	269,360	7,697,368	100		
Northern Nat Bank		1,000,000	497,043	12,205,857	100		
Pioneer Nat Bank		100,000	59,572	1,130,010	100		
Western Nat Bank	k	100,000	22,583	975,117	$66\frac{2}{3}$		
Minneapolis—							
Blooming'n-Lake NB	b	100,000	113,328	2,563,840	b100		
Central Nat Bank	k	150,000	43,397	1,915,658	e		
Fifth No'west'n N B	e	100,000	47,076	1,928,800	e100		
First Nat Bk & Tr Co	b	6,000,000	8,219,076	150,122,826	b 20		
Hennepin State Bank	b	100,000	27,823	948,009	100		
Marquette Nat Bank	k	355,000	364,401	5,994,703	100		
Midland NatBk & Tr	k	947,775	672,564	18,619,427	e100		
Minnehaha Nat Bk	b	100,000	49,256	2,033,938	b100		
N'western Nat B & T Common		5,000,000	4,594,213	136,843,545	100	e 8⅞	9¼
Preferred		1,350,000			100		
Produce State Bank	b	100,000	35,820	1,518,369	b		
2d N'west'n State	e	50,000	16,665	1,227,727	e		
Third N'west'n N Bk	e	100,000	143,268	1,700,213	e100		
4th Northwest Nat'l	k	125,000	158,490	3,067,272	e100		
University State Bk	k	76,600	75,950	1,245,549			
Rochester—							
First National Bank	g	200,000	145,308	5,974,437	g100	No recent sales	
Union Nat Bank	k	125,000	78,316	2,136,252	100		
St. Paul—							
American Nat Bank	k	1,682,000	1,202,312	31,803,651	100		
Commercial State Bk	k	150,000	460,878	4,880,194	100		
Drov ExchState Bank	ok	200,000	78,212	2,038,054	100		
First National Bank	g	6,000,000	7,540,390	142,070,532	g100	e*11⅛	11¼
First State Bank	g	100,000	117,219	2,302,930	100		
EmpireNatBk&TrCo	ek	455,000	268,610	8,524,224	100		
Stock Yards Nat Bk	k	250,000	268,800	6,306,830	e100		
Midway Nat Bank— Common		100,000	357,301	5,201,057	100		
Preferred		130,000			100		
First Trust Co	g	1,000,000	514,867	None	g100		

MISSISSIPPI

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Jackson							
Capital National Bk— Common		300,000	682,445	9,658,013	30	65	75
Preferred		100,000			40		
Commerc'l Bk&TrCo		100,000	32,030	1,162,868	10	12½	15
Deposit Gu Bk & TrCo	k	731,400	636,021	13,754,362	100	175	190
Jackson-State N Bk	k	297,000	421,377	8,325,933	100	160	175
Meridian—							
Citizens Nat Bank	k	253,200	136,449	3,616,895	100	80	85
First National Bank	k	320,000	185,298	3,426,276	50	68	70
Mer & Farmers Bank	k	236,500	135,073	4,654,678	50	62½	65
Vicksburg—							
First Nat & Tr Co	k	500,000	295,021	5,388,416	8		
Merch Nat Bk & Tr Co		300,000	277,105	4,924,423	100		1140

MISSOURI

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	86,340	2,317,199	100	110	120
City Nat Bk & Tr Co		600,000	2,176,894	34,983,384	100	340	360
Columbia Nat Bank		500,000	173,696	7,278,436	100	80	85
Commerce Trust Co		6,000,000	6,263,960	184,046,943	100	134	142
Community State Bk		100,000	76,756	1,321,789	100	90	100
First National Bank		2,000,000	5,079,836	132,301,385	100	420	470
Inter-State Nat Bank		500,000	1,653,236	21,849,468	100	300	325
Linwood State Bank		100,000	102,694	1,749,650	100	100	135
Merchants Bank		200,000	203,997	3,350,687	100	200	225
Merc Home Bk & Tr Common		200,000	353,482	9,319,323	100		170
Capital notes		192,000					
Missouri Bk & Tr Co Common		110,000	71,617	1,636,727	100	115	130
Preferred		90,000			100		
Park National Bank		50,000	43,166	1,930,726	100		
Plaza Bank of Comm		200,000	129,850	3,272,359	100	120	
Produce Exch Bank		100,000	104,000	2,375,000	100	50	
Southeast State Bk		100,000	65,417	1,475,263	100	90	105
South Side Bank— Common		50,000	26,191	615,599	100	50	65
Preferred		50,000			100		
Stock Yards Nat Bk		400,000	293,687	7,464,900	100	200	225
Traders' Gate City Nat'l Bank	k	550,000	178,308	8,582,512	$62\frac{1}{2}$	50	
Union Nat Bank— Common		1,000,000	784,368	27,495,238	10	8	10
Preferred		950,000			15		
Union Av Bk of Com	t	100,000	136,287	1,078,482	100		
University Bank		100,000	28,084	1,192,748	100	95	105
Westport Ave Bank		100,000	217,683	2,459,920	100	175	
St. Joseph—							
American Nat Bank		200,000	230,716	7,882,119	100		
Burnes Nat Bank		200,000	272,233	3,980,382	100		
First National Bank		500,000	455,106	9,664,097	100	No recent sales	
First Trust Co		100,000	155,384	None	100		
FirstStJosSt'kYdsBk	k	250,000	105,806	3,976,475	s		
Tootle-Lacy Nat Bk		200,000	281,854	8,108,223	100		
Empire Trust Co	k	200,000	135,848	2,770,118	100		
Missouri Vall Tr Co	k	129,000	92,085	1,102,610	100		
St. Louis—							
Amer Exch Nat Bank Common		107,500	103,866	2,578,986	20	4	6
Preferred		92,500			20	15	
Baden Bank		200,000	71,576	2,869,313	100	75	
Boatmen's Nat Bk		2,000,000	2,439,753	61,517,914	20	32½	33½
Bremen Bk & Tr Co		400,000	387,156	5,471,563	100	115	125
Cass Bk & Tr Co		300,000	220,567	6,111,063	100	105	
First Nat Bank		10,200,000	8,762,223	260,999,651	17	37	38
Industrial Bk&TrCo		750,000	1,077,001	16,652,077	20	97	102
Jefferson Bk & T Co— Common		200,000	88,136	3,694,053	100	75	85
Capital notes		100,000					
Jeff-Gravois Bank		578,500	248,731	7,164,764		20	
Lemay Ferry Bk & Tr Common		50,000	75,077	1,522,010	50		
Preferred		50,000			100		a100
Manufacturers Bank & Trust Co		600,000	624,021	13,280,528	20	15	
Manchester Bank		500,000	296,184	6,721,512	100	85	
Mutual Bk & Tr Co.		500,000	294,388	11,421,284	50	43	49
No'western Nat Bk		675,000	404,416	7,908,473	20	20½	22
Plaza Bank (The)		200,000	155,304	4,161,962	20	21	
Sec Nat Bk Savs&Tr		350,000	762,873	11,655,035	25	29	32
Southern Commerc'l & Savs Bank	k	418,000	98,778	3,650,966	100	50	
South Side Nat Bank		400,000	255,555	5,422,258	20	19	

MISSOURI

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
St. Louis (Concl.)		$	$	$		Nominal Per	share.
Telegraphers Nat Bk		500,000	219,141	4,213,089	100	120	
Tower Gr Bk & TrCo		1,000,000	912,163	15,716,497	20	30	
United Bk & Tr Co		1,000,000	435,936	9,102,103	100	70	75
Chippewa Trust Co	p	324,440	r 12,445	3,236,976	20	6	
Easton-Taylor Tr Co	k	250,000	41,750	3,727,204	100	85	
Lindell Trust Co		400,000	259,950	6,091,305	20	36	
Merc Com B & T Co		10,000,000	7,046,751	183,353,276	100	114½	115½
Mercantile-Commerce Nat'l Bank		350,000	366,130	6,566,462	100	n 3¾	4¼
Miss Val Trust Co		6,000,000	3,157,209	107,710,464	25	27¼	28
Mound City Tr Co	k	241,559	45,398	3,259,235	100	25	
North St Louis Tr Co		300,000	318,944	4,412,662	20	27	28½
WebsterGroves Tr		100,000	239,618	3,286,363	100	175	
Springfield—							
Citizens' Bank	k	290,000	40,435	2,763,796	100		
Union Nat Bank	k	589,500	482,558	10,643,699	100		
Southern Missouri Tr		200,000	432,642	2,206,503	100		

MONTANA

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Billings—							
Midland Nat Bank	g	200,000	200,011	4,817,502	g100		
Montana Nat Bank		150,000	195,134	2,834,843	100		
Sec Tr & Savs Bank		100,000	258,260	3,438,291	100		
Butte—							
First National Bank		300,000	901,937	12,970,848	100	No recent sales	
Miners Nat Bk		100,000	44,221	1,371,258	100		
Metals Bk & Tr Co	g	600,000	638,215	14,275,631	g		
Helena—							
First Nat Bk & Tr Co		600,000	304,422	10,039,119	g100		
Union Bk & Tr Co— Common	e	250,000	264,125	8,302,996	100		
Preferred		190,000			100		

NEBRASKA

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Lincoln—							
Continental NatBk— Common	e	350,000	254,438	11,317,771	100		
Preferred		284,000			100		a100
First National Bank		1,000,000	588,427	20,496,644	100	150	165
Nat Bk of Commerce		350,000	1,083,504	11,426,797	100	220	
Omaha—							
First Nat Bank		1,500,000	1,348,222	28,535,008	20	38½	40½
Live Stock Nat Bank		500,000	798,161	13,454,320	100	160	
Omaha Nat Bank— Common		1,800,000	2,112,312	45,577,555	100	160	165
Preferred		200,000			100		
Packers' Nat Bank: Common		121,000	84,117	2,814,202	100		
Preferred		79,000			100		
South Omaha Sav Bk		50,000	53,846	954,697	25		
Stock Yards Nat Bk Common	e	400,000	283,859	7,641,154	100		
Preferred		170,000			100		
U S Nat Bank	e	1,100,000	1,217,154	26,328,414	100		

NEVADA

National Banks June 29

						Nominal Per	share.
Reno—							
First Nat Bk of Nev	d	600,000	1,516,314	33,565,352	100		
Security National Bk		100,000	21,461	1,219,469	100		

NEW HAMPSHIRE

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	965,865	6,463,365	100	No recent sales	
Manchester Nat Bk		150,000	615,798	2,958,659	100		
Merchants Nat Bank		200,000	272,242	4,048,572	100		
Nashua—							
Indian Head Nat Bk	k	200,000	561,914	6,349,272	100	280	300
Nashua Trust Co	k	400,000	601,408	6,467,711	100	130	150
Second Nat of Nashua	k	600,000	590,559	6,844,624	100	80	
Portsmouth—							
First National Bank Common		250,000	100,575	3,379,058	100	No recent sales	
Preferred		75,000			100		
New Hamp Nat Bk		200,000	33,389	1,579,171	100		

NEW JERSEY

National Banks June 29 — *State Institutions June 29*

						Nominal Per	share.
Atlantic City—							
Boardwalk Nat Bank		400,000	705,270	7,649,478	100		150
Guarantee Bk&Tr Co		500,000	761,571	6,214,859	10	2¼	3
Equitable Trust Co— Common		225,000	c 86,794	1,294,835	100		
Preferred		1,184,566			10	75c	1.50
Asbury Park—							
Asbury Pk Nat Bk & Tr	k	519,975	333,447	5,822,645	100	70	80
Asbury Park & Ocean Grove Bank		300,000	179,524	3,399,048	10	5	7
Seacoast Trust Co		100,000	125,978	935,203	5	3	3½
Bayonne—							
Broadway Nat Bk	k	200,000	43,951	2,213,173	50		
Bayonne Trust Co		400,000	453,152	10,060,228	100	75	

a Retirement price. * Sale price.
b First National Group.
c March 26, 1940.
d Owned by the Transamerica Corp. San Francisco, Calif.
e Member of Northwest Bancorporation.
f Last sale.
g Member First Bank Stock Corp.
i Dec. 30, 1939.
k Preferred stock and common stock or capital debentures outstanding.
l March 26, 1940.
n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of $100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees.
o American National Bank of St. Paul affiliate.
s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.
p Capital account.
r Reserve.
t The Union Avenue Bank of Commerce of Kansas City, Mo. closed on June 22, 1940.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW JERSEY

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Nominal share.
Bridgeton—							
Bridgeton Nat Bank	k	243,100	90,760	2,256,458	100	30	35
Cumberland Nat Bk	k	574,000	279,001	5,153,603	100	45	50
Farm & Mer Nat Bk	k	248,000	133,962	1,766,151	20	8	8½
Camden—							
FirstCamNatB&TCo	d	2,150,000	1,038,734	26,101,159	12½	2½	3½
Merchantville Nat'l Bank & Trust Co.	d	220,000	47,603	1,479,640	10	1	3
Camden Trust Co.	d	2,734,750	1,319,078	36,365,415	3	¾	1½
East Orange—							
Ampere Bank & TrCo		200,000	68,197	3,261,961	33½	35	-----
Say Inv & Trust Co:							
Common		95,600	315,051	18,717,697	1	¼	½
Preferred		769,165			---	1	1¾
Elizabeth—							
Elizabethport BkgCo	d	400,000	38,608	7,501,380	20	2	-----
National State Bank	d	1,278,000	228,067	17,289,922	25	12	15
Central Home Tr Co	d	500,000	46,671	4,070,423		1	3
Elizabeth Trust Co.	d	650,123	99'891	4,489,375	10	-----	-----
Union County Tr Co	d	1,114,345	401,703	14,082,969	1	4	6
Hoboken—							
Seaboard Trust Co.		500,000	294,837	2,912,977	10	2½	3½
Jersey City—							
First National Bank		2,225,000	1,501,750	51,751,675	100	62	65
Franklin Nat Bank	d	200,000	93,811	3,671,682	37½	3	-----
Hudson Co Nat Bk—							
Common		1,250,000	385,427	35,979,965	25	2	3
Preferred		1,500,000			30	-----	r30
Bergen Trust Co.		100,000	93,166	1,142,829	100	5	10
Commercial Tr N J		3,400,000	3,879,029	69,929,461	25	25	27
North Bergen Tr Co.		100,000	30,332	883,192	50	25	35
Trust Co of N J—							
Common		600,000	1,754,152	52,724,540	5	¼	½
Preferred A		4,000,000			4	-----	r 5
Long Branch—							
Long Branch Bkg Co		230,000	10,425	2,852,848	50	-----	100
Morristown—							
First National Bank		500,000	396,948	7,338,155	25	-----	l25
National Iron Bank	d	566,176	433,581	7,297,847	10	-----	l10
American Trust Co.	d	200,000	37,771	1,658,587	50	-----	-----
Morristown Trust Co		600,000	870,707	9,502,850	15	-----	l25
Mt. Holly—							
Union Nat Bk&TrCo		200,000	459,514	3,027,401	50	150	-----
Farmers' Trust Co.		100,000	123 670	1,543,834	50	81	-----
Newark—							
Bank of Commerce of Newark		150,000	53,446	1,163,719	100	100	-----
Lincoln Nat Bank		600,000	396,348	10,878,200	25	14	-----
Franklin Wash Tr Co		884,000	52,112	7,654,053	8	1½	2½
Mt Prospect Nat Bk	k	122,837	------	1,251,452	45	1½	2½
Nat Newark & Essex Banking Co.		3,000,000	1,548,876	51,521,633	100	50	55
National State Bank		500,000	2,222,920	30,997,919	100	490	-----
Clinton Trust Co.	d	526,980	59,030	3,460,812	25	h 14	-----
Columbus Trust Co.		304,000	170,085	2,286 582	19	8	10
Federal Trust Co.		1,622,500	1,236,331	36,920,841	10	4¾	5¾
Fidelity Un Tr Co.	d	7,000,000	8,690,570	163,636,544	10	20	21½
Merch & Newark Tr.		2,500,000	1,700,733	19,655,934	25	18	20
Union National Bk		d336,300	137,883	3,035,006	50	-----	-----
United States Tr Co		600,000	583,880	5,531,346	25	18	20
West Side Trust Co.		1,022,425	354,097	11,657,859	25	b 6	8
New Brunswick							
Nat'l Bank of N J	d	860,000	395,011	11,278,669	25	No	
Peoples Nat Bk		300,000	497,957	6,744,987	100	recent	
New Brunsw TrCo—						sales	
Common		1	157,300	2,289,847	10	-----	-----
Preferred		471,273			10	-----	r30
North & West Hudson—							
1stNat Bk of Un City	d	289,283	267,904	5,013,366	100	-----	-----
Nat Bk of W N Y—							
Common		100,000	33,845	2,413,439	50	-----	30
Preferred		42,750			50	-----	r50
Hamilton Nat Bank of Weehawken		142,694	28,993	1,425,131	100	3	-----
Liberty National Bk Guttenberg		100,000	81,287	1,609,494	20	-----	-----
Com-Mer Tr Un City	g	1,000,000	308,025	13,332,449	10	1¾	-----
Gutt'b'g Bk & Tr Co		100,000	163,133	4,359,280	100	175	-----
Weehawken Tr Co		400,000	365,000	8,772,194	10	8	10
Huds Tr Co Un City	d	1,995,000	1,151,652	27,626,769	25	2	2½
Woodcliff Trust Co.	g	145,000	24,732	1,516,929	30	-----	-----
Passaic—							
Passaic N Bk&Tr Co	d	2,000,000	2,699,917	33,733,759	12½	30	32
People's Bk & Tr Co.		1,000,000	571,948	6,068,505	a 25	-----	-----
Plainfield—							
Plainfield Nat Bank		425,000	162,300	5,369,093	25		
Mid-City Trust Co.	d	100,000	64,371	1,241,854	100	No	
Plainfield Trust Co.	d	1,150,000	619,281	16,331,387	100	recent	
State Trust Co.	d	247,500	70,276	4,227,321	100	sales	
Paterson—							
First National Bk—							
Common		680,000	631,449	13,918,683	100	58	-----
Preferred		520,000			60	-----	-----
Haledon Nat Bank	d	97,000	70,446	1,506,392	100	75	100
Nat Un Bk of America	d	290,000	46,266	2,681,737	20	-----	12
Paterson Nat Bank		600,000	1,551,906	14,890,969	50	65	70
Second Nat Bank		1,500,000	940,410	17,622,789	50	25	28
Paterson Sav Inst		d2,000,000	1,348,538	27,888,839	25	25	26
Prospect Pk Nat Bk		150,000	497,808	6,680,723	50	160	-----
Citizens Trust Co—							
Common		600,000	122,762	8,746,931	25	-----	6
Preferred		594,000			12½	-----	r12½
U S Trust Co—							
Common		600,000	550,801	17,559,571	100	18	22
Preferred		750,000			50	-----	-----
Trenton—							
Broad St Nat Bank		977,500	705,130	15,257,250	100	40	50
First-Mech Nat Bk	d	3,123,000	2,907,619	48,880,624	10	4	4½
Prospect Natl Bank		200,000	55,232	1,259,977	100	15	18
Security Nat Bank		200,000	74,234	1,521,364	100	20	25
Trenton Banking Co		1,500,000	1,192,985	31,867,919	50	47	49
Trenton Trust Co.	d	1,874,000	612,984	27,303,968	10	1	2
Woodbury—							
Farm & Mechanics' National Bank		100,000	575,455	3,015,946	10	-----	-----
First Nat Bk & Tr Co		200,000	445,422	3,291,555	50	60	70
Woodbury Trust Co.		100,000	250,029	1,451,758	10	-----	-----

NEW YORK

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Nominal share.
Albany—							
Mech & Farmers Bk		250,000	1,446,623	3,893,689	100	650	-----
Nat Com Bk & Tr Co		1,500,000	6,161,735	68,334,643	100	415	430
State Bank of Albany		2,000,000	4,036,350	100,778,358	100	230	240
First Trust Company	d	1,970,000	738,927	25,662,738	50	18	20
Auburn—							
Nat Bank of Auburn		400,000	489,970	6,098,535	100	-----	-----
Auburn Trust Co.	d	675,000	160,033	5,844,909	100	-----	-----
Binghamton—							
City National Bank		400,000	1,034,409	9,474,446	100	-----	l250
First National Bank		600,000	636,465	10,320,949	100	-----	-----
Marine Midl'd Tr Co	i	500,000	577,447	8,195,338	50	† 4½	4⅝
Brooklyn— *State Bank & Trust Co. returns date June 29, 1940.*							
Bensonhurst Nat Bk	National	200,000	197,400	3,511,300	50	85	100
Citizens Bk of Bklyn	d	240,000	143,800	3,497,300	100	-----	-----
Flatbush Nat Bank	d	225,000	83,400	3,469,800	33⅓	-----	-----
Lafayette Nat Bank	d	840,000	278,400	9,371,100	100	-----	-----
People's Nat Bank	d	550,000	362,400	6,292,200	50	43	49
Brooklyn Trust Co.		8,200,000	6,964,300	120,833,427	100	68¾	73¾
Kings Co Trust Co.		500,000	6,575,191	55,596,767	100	1480	1530
Buffalo—							
Liberty Bk of Buffalo							
Common		2,200,000	3,131,068	52,273,974	10	6	8
Debentures		2,500,000					
Lincoln-E Side N Bk	d	200,000	154,804	2,286,608	10	8	-----
Mfrs & Trad Tr Co.		5,000,000	8,068,790	97,735,236	10	16½	18½
Marine Trust Co.		18,500,000	6,754,763	165,817,381	32	† 4⅛	4⅜
Elmira—							
Chemung Can Tr Co		800,000	2,139,079	11,328,737	20	58	60
Elmira Bk & Tr Co.		800,000	1,032,840	16,275,305	16	-----	-----
Ithaca—							
First National Bank		400,000	172,351	5,075,909	100	-----	-----
Tompkins Co Tr Co.	d	650,000	534,637	9,718,696	25	60	-----
Jamestown—							
Bank of Jamestown—							
Common		250,000	413,238	12,808,653	5	2½	3
Debentures "A"		242,500			5	-----	r20
Debentures "B"		75,000			25	100	102½
The First Nat Bank		200,000	864,053	8,536,401	100	300	350
Nat Chautauq Co Bk		500,000	275,202	4,485,866	20	15	-----
Union Trust Co.		400,000	478,043	6,841,659	50	-----	-----
Kingston—							
First N Bk of Rondout		200,000	432,181	889,193	100		
Nat'l Ulster County Bank of Kingston		250,000	151,013	1,853,344	10	No recent sales	
Rondout Nat Bank		150,000	107,779	1,368,882	100		
State of N Y Nat Bk		150,000	530,290	4,266,313	100		
Kingston Trust Co.	d	525,000	557,575	6,768,987	100		
New York City— *Deposits are of Aug. 29, 1940. Surplus and profits are for National and State banks, June 29, 1940, for companies of banks and trust companies in New York City and Brooklyn as found in our "Railway" Section, pages 210, 211, 212, 213, 214 and 215.*							
Amalg Bank of N Y		650,000	54,700	s 7,150,700	100	-----	-----
Bank of New York		6,000,000	13,940,700	235,692,000	100	313	320
Bk of the Manhat Co		20,000,000	28,662,581	634,165,000	10	15	16½
Bank of Yorktown		1,000,000	833,665	s 7,099,247	66⅔	40	-----
Chase Nat Bank		100,270,000	134090,954	3027284,000	13.55	29	30½
Comm'l Nat Bk & Tr		7,000,000	8,639,467	119,423,000	100	163	169
Fifth Ave Bank		500,000	4,115,360	60,626,000	100	620	660
First National Bank		10,000,000	109530,449	723,598,000	100	1695	1735
Grace Nat Bk of N Y		1,500,000	2,221,858	s41,507,100	100	-----	-----
Merchants Bk of N Y		400,000	316,400	s 6,369,800	100	110	120
Nat Bronx Bank	d	745,000	346,000	s 10,547,400	50	40	45
National City Bank		77,500,000	79,491,200	2626405,000	12½	24½	26
NatSafety Bk& Tr Co		d1,014,300	1,156,915	s18,551,161	12½	10½	12½
Penn Exchange Bank		d475,000	328,146	s 3,293,582	10	10	12
Public Nat Bk&TrCo		7,000,000	10,067,706	135,780,000	17½	29	30½
Schroder Bkg Corp		5,000,000	3,157,073	s22,578,605	-----	-----	-----
Sterling Nat B & T		1,500,000	2,631,369	s29,489,285	25	25½	27½
Trust co returns date, June 29, 1940.							
Bk of Athens Tr Co.		500,000	210,400	4,366,200	100	-----	-----
Banco di Nap Tr Co		1,300,000	883,200	14,556,900	50	-----	-----
B'k of Montreal Tr Co		1,000,000	643,000	290,300	-----	-----	-----
Bankers Trust Co.		25,000,000	81,778,226	1221357,668	10	49	51
Bronx County Tr Co		d2,642,500	214,476	23,217,923	35	15	19
Brown Bros Harriman & Co.		2,000,000	11,244,955	112,416,710	-----	-----	-----
Cent Han Bk&Tr Co		21,000,000	73,285,329	1238311,827	20	89½	92½
Chemical Bk & Tr Co		20,000,000	57,240,097	798,533,723	10	42½	49½
City Bank Farmers' Trust Co.		10,000,000	14,929,296	138,874,832	20	-----	-----
Clinton Trust Co.		d 700,000	338,603	8,612,342	50	30	35
Colonial Trust Co.		1,000,000	472,709	14,014,643	25	-----	-----
Continental Bk&Tr		4,000,000	4,863,005	63,105,448	10	12½	14
Corn Ex Bk & Tr Co		15,000,000	21,021,300	340,469,500	20	48½	49½
Corporation Trust Co		500,000	408,600	25,000	100	-----	-----
Empire Trust Co.		3,500,000	3,238,833	68,407,236	50	41	44
Equitable Trust Co		500,000	332,400	1,700	25	-----	-----
Federation Bk&Tr Co		825,000	1,412,968	11,426,269	10	-----	-----
Fulton Trust Co.		2,000,000	2,875,165	25,307,965	100	190	210
Fiduciary Trust Co.		1,000,000	2,386,481	22,200,435	100	-----	-----
Guaranty Tr st Co.		90,000,000	185639,400	2302794,073	100	265	270
Hellenic Bk & Tr Co		1,000,000	389,898	4,513,656	100	-----	-----
Irving Trust Co.		50,000,000	53,309,986	764,888,385	10	10¾	11¾
J P Morgan & Co Inc		20,000,000	20,000,000	650,499,912	-----	-----	-----
Schroder Trust Co.		1,000,000	1,783,468	20,339,540	100	-----	-----
Lawyers Tr Co.		2,000,000	1,937,512	36,516,002	25	27	30
Mfrs Trust Co:							
Common		32,998,440	44844465	792,181,954	20	32¾	34¾
Convertible pref.		8,749,520			20	51¼	53¼
Marine Midl Tr Co.		5,000,000	9,447,981	122,352,982	i 10	† 4⅛	4⅜
New York Trust Co		12,500,000	28,000,839	471,698,086	25	101½	104½
Pan American Tr Co		600,000	174,379	5,172,812	25	-----	-----
Savings Banks Tr Co		d29,997,000	6,140,900	219,301,900	200	-----	-----
Title Guar & Tr Co—							
Common		6,000,000	3,492,745	18,117,711	12	2¾	3¾
Debenture notes		6,501,482					
Trade Bank & Tr Co		d 700,000	582,847	8,938,825	10	11½	13½
Trust Co of Nor Am.		d 700,000	306,800	8,192,000	100	-----	-----
Underwriters Tr Co.		1,000,000	1,160,045	16,452,737	100	80	90
U S Trust Co of N Y		2,000,000	28,847,065	110,626,821	100	1485	1535
Jamaica, L. I.—							
Jamaica Nat Bank	d	409,200	------	3,926,000	-----	-----	-----

* Sale price.

† Quotation for the Marine Midland Corp.; none available for trust co.

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co.

b Includes security stock

c Oct. 2, 1939.

d Common and preferred stock or capital debentures outstanding.

e March 29, 1939.

f Reserves.

g The Commonwealth-Merchants Trust Co. of Union City, N. J., has acquired the Woodcliff Trust Co. of Woodcliff, N. J., as a branch institution.

h Preference B stock.

i Controlled by Marine Midland Corp.

k Dec. 31, 1938.

l Last sale.

n Dec. 30, 1939.

o March 26, 1940.

r Preferred stock retirement price.

s June 29, 1940.

gitized for FRASER
p://fraser.stlouisfed.org/

NEW YORK

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Rochester—							
Lincoln-Alliance Bk&Tr							
Common		2,800,000	2,208,859	80,980,347	20	26	29
4% Conv.Preferred		2,000,000			50	49	52
Central Trust Co—							
Common		400,000	899,137	17,610,697	10	8½	10½
Capital notes		750,000			10		
Genesee Vall Tr Co		e2,150,000	559,570	17,800,907	25	6½	8½
Roch Trust & S D Co		1,000,000	2,809,917	32,983,903	20	60	70
Security Trust Co—							
Common		300,000	2,530,057	35,733,372	100	700	900
Capital notes		200,000					
Union Trust Co:							
Common		3,000,000	1,148,977	46,986,570	30		
Capital notes		800,000					
Schenectady—							
Mohawk Nat Bank—							
Common		200,000	281,631	6,430,843	10		
Preferred		253,590			10		g10
Union National Bank		400,000	353,614	7,445,592	100		
Citizens Trust Co—		300,000	531,021	7,676,572	100		
Schenectady Tr Co		750,000	1,498,402	15,808,039	100		200
Syracuse—							
Lincoln Nat B & TCo		1,200,000	962,248	23,040,751	20	30	34
Merch Nat B & T Co		750,000	710,034	10,965,288	20	30	34
First Trust & Dep Co							
Common		e3,987,948	1,467,623	47,345,779	3	1	3
Syracuse Trust Co							
Common		1,000,000	1,147,164	28,538,576	10	5	9
Capital notes		1,400,000					
Troy—							
Manufactur Nat Bk		e1,400,000	1,502,639	21,947,577	f 25		
National City Bank		600,000	959,847	12,499,894	25	25	30
Union Nat Bank		e 600,000	220,917	6,561,491	16⅔	4	5
Troy Trust Co		e 295,560	200,924	4,327,997	50	12	17
Utica—							
First Citizens Bk & T		1,000,000	k2026 520	29,942,566	2½		
Preferred		990,000			10		g60
Oneida Nat Bk & Tr							
Common		600,000	670,312	10,685,792	20		
Preferred		135,000			25		
Watertown—							
Jefferson Co Nat Bk		e 396,000	103,516	5,061,437	20		
Watertown Nat Bk—							
Common		210,000	195,798	4,223,558	35	No	
Preferred		99,600			40	recent	
Northern N Y Tr Co						sales	
Common		500,000	619,381	10,440,423	25		
Capital notes		160,000					
Westchester Co—							
Bronxville—							
Gramatan Nat Bk & Tr Co		200,000	108,896	3,679,840	20	8	12
Bronxville Tr Co		e 350,000	251,051	4,446,106	100	125	150
Mount Vernon—							
First National Bank		e 600,000	731,771	11,980,387	100	90	110
Fleetwood Bk (The)		e 267,500	154,659	3,261,962	100	22	27
Mt. Vernon Tr Co		e1,050,000	970,939	6,339,544	2	1	1½
New Rochelle—							
Central Nat Bank		e 115,000	112,405	2,186,976	1	¾	1¾
First Nat Bank		300,000	383,181	4,684,622	20	28	31
Huguenot Tr Co		e 329,200	75,842	1,511,235	10	½	1½
New Rochelle Tr		e1,600,000	695,245	14,452,719	20	9	14
Ossining—							
First Nat & Tr Co		200,000	229,587	1,730,910	20		
Ossining Trust Co		e 350,000	107,779	2,543,470	100	50	70
Peekskill—							
Peekskill N B & T Co							
Common		170,000	49,087	1,602,723	50		
Preferred		30,000			50		
Westches Co Nat:							
Common		100,000	485,000	4,768,805	50		
Preferred		500,000			10	8	12
Port Chester—							
1st Nat Bk & Tr Co	c	392,210	43,433	5,383,483	15	3	6
Mutual Trust Co	e	176,250	f 66,498	2,736,144	10	1	3
Rye—							
Rye National Bank	e	500,000	49,551	5,370,805	8		
Rye Trust Co	e	190,000	121,794	2,064,118	50	8	12
Tarrytown—							
Tarrytown N Bk & Tr		200,000	81,015	2,196,928	100	60	65
White Plains—							
Citizens Bank	e	788,000	118,960	8,005,456	100	7	11
Peoples N B & T Co:							
Common		200,000	198,876	5,405,901	25	19	24
Preferred		150,000			25		
County Trust Co		750,000	1,710,389	18,068,600	20	25	30
Yonkers—							
Central Nat Bank		350,000	666,138	5,729,163	10	18	22
First National Bank in Yonkers		300,000	903,835	9,995,059	10	17	21
Yonkers Nat Bank & Trust Co—							
Common		150,000	331,994	8,458,786	10	h	
Preferred		400,000			20		

NORTH CAROLINA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Asheville—							
First Nat Bk & Tr		200,000	k 225,000	4,000,000	20		
Charlotte—							
Commercial Nat Bk		500,000	k 530,799	13,849,513	100	215	
Union Nat Bank		300,000	759,029	7,582,624	100	300	
American Trust Co		1,200,000	2,982,863	74,838,318	100	298	301
Durham—							
Citizens' Nat Bank	e	150,000	81,927	1,586,615	100	72	78
Fidelity Bank	e	500,000	1,187,014	14,378,213	25	70	74
Depositors Nat'l Bk		200,000	188,257	2,283,534	20	25	27
Durham Bk & Tr Co		300,000	454,853	6,830,178	100	100	
Home Savings Bank		100,000	119,792	2,090,954	25	40	45
Mech & Farmers Bk	e	210,000	54,981	1,105,471	25	25	30
Greensboro—							
Guilford Nat Bank		200,000	297,299	5,286,346	10		
Security Nat Bank		800,000	512,557	15,087,392	10	16	17
Raleigh—							
First Citizens Bk&Tr	se	750,000	1,830,631	19,275,976	25	71	74
Wilmington—							
People's Sav Bk & Tr	e	100,000	185,178	3,136,052	25	30	35
Wilm Sav & Tr Co		300,000	789,504	6,859,343	10	30	35
Wilson—							
Branch Bkg & Tr Co							
Common		400,000	1,445,276	18,207,278	100	250	275
Preferred		100,000			160		g160
Nat Bk of Wilson		100,000	245,826	2,466,205	25		
Winston-Salem—							
City National Bank		200,000	105,150	2,240,910	10		
First National Bank		200,000	132,721	4,142,192	10		
Wachovia Bk & Tr		e4,275,000	3,455,505	104,541,524	100		

NORTH DAKOTA

National Banks June 29 — *National Banks June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nom. Per	prices share.
Fargo—							
Dakota Nat Bank	e	175,000	172,623	2,481,201	100		
Fargo National Bk		50,000	137,217	1,913,498	100	No	
First Nat Bk & Tr Co	e	500,000	210,381	7,052,935	100	recent	
Merch Nat Bk&TrCo	n	150,000	212,266	3,674,958	n 25	sales	

OHIO

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Akron—							
Dime Savings Bk Co							
Common		200,000	448,500	18,610,775	100		
Capital notes		480,000					
First-Central Tr. Co.		e1,050,000	1,462,692	30,796,583	5	No	
Goodyear State Bk		100,000	123,048	4,652,219	100	recent	
Firestone Pk Tr&S B		600,000	741,472	16,083,449	100	sales	
Canton—							
Dime Savings Bank		300,000	328,401	2,693,772	60		
First National Bank	e	980 000	1,304,562	18,916,716	100		145
First Tr & Sav Bk	e	415,825	219,465	4,371,087	50		
Geo. D. Harter Bank		500.000	877,015	11,838,815	100		
Cincinnati—							
Atlas Nat Bank		400,000	1,446,726	10,054,476	100	270	300
Cinn Bk & Tr Co	e	200,000	265,004	3,139,183	100	80	90
Columbia Bk & S Co	e	183,350	161,916	2,022,674	10	7½	11
First National Bank		6,000,000	7,992,606	92,335,703	100	136	140
Guardian Bk & S Co		250,000	292,316	1,500,800	100	135	145
Norwood-Hyde Park Bk & Tr Co	e	500,000	229,330	5,830,716	100	90	100
Lincoln Nat Bank		500 000	1,428,222	11,418,306	100	225	240
Northside Bk & Tr Co		150,000	257,435	2,380,331	50	55	
People's Bk & Sv Co	e	525,000	380,150	3,420,688	100		
Prov S Bk & Tr Co		1,800,000	3,703,771	49,192,204	10	28	30
Second Nat Bank		1,000,000	1,167,513	19,216,433	100	145	160
So Ohio S Bk & Tr Co		500,000	671,143	8,611,418	100	125	
Western Bk & Tr Co		e1,650,000	377,615	11,344,401	10	4	5
Central Trust Co		5,000,000	2,507,120	77,109,399	100	84	87
Fifth-Third-Un Trust		e6,600,000	4,200,000	115,985,830	100	85	88
Cleveland—							
Amer Sav's Bank	e	300,000	407,789	5,407,898	100	230	
Central Nat Bank—							
Common		5,000,000	1,402,139	142,656,783	20	7¼	8¾
Preferred		7,520,000			16		g24
Clev Sav & Loan Co		250,000	588,451	2,613,022	100	40	
Equity Sav & L'n Co		400,000	779,841	7,532,265	100	70	
Lorain Street Bank	e	477,000	148,013	5,670,721	60		
National City Bank		9,000,000	5,601,005	183,135,210	20	24¼	26¼
North Amer Bk Co	e	180,000	57,709	848,716	100		
The Bank of Cleve		100,000	84,873	1,486,872			
Cleveland Trust Co							
Common		13,800,000	5,926,120	381,908,754	100	70	78
Capital notes		13,300,000					
Union Bk of Comm		4,000,000	3,065,575	35,537,181	100	75	
Union Sav & L Co		900.000	295,368	3,183,433	100	12	18
Columbus—							
Brunson Bk & Tr Co		250,000	k 31,914	3,212,608	100		
City Nat Bk & Tr Co		1,600,000	2,074,735	33,092,563	10	20½	22½
Columbus Saving Bk		100,000	167,807	1,891,424	100		
Fifth Ave Sav Bk Co	b	200,000	168,494	2,832,546	100		
Huntington Nat Bk		e3,000,000	2,653,653	59,498,811	100	160	175
Market Exch Bk Co		200,000	242,336	3,870,228	100	60	70
Northern Sav Bk		100,000	116,767	1,722,091	100	190	220
Ohio National Bk	b	4,000,000	3,522,486	78,456,379	b 20		
Dayton—							
Merch N B & T Co—							
Common		200,000	395,177	8,291,278	100	97	
Preferred		205,000					
Third N B & Tr Co		740,000	824,323	18,401,258	25	29	
Winters N B & Tr Co							
Common		1,500,000	885,036	40,405,826	100	96	
Preferred		750,000			60		
Toledo—							
Commerce-Guard Bk		1,000,000	955,340	19,442,964	33⅓	31	35
Spitzer-R T & S Bk		300,000	442,231	3,063,259	50		
Ohio Citizens Tr Co	e	600 000	875,195	14,960,711	20	36	40
Toledo Trust Co		5,000,000	3,100,960	103,648,869	50	50	55
Youngstown—							
Dollar Sav & Tr Co—							
Common		1,250,000	666,752	14,428,073	50	9¾	
Capital notes		1,200,000					
Mahoning Nat Bank		e1,563,000	643,608	14,673,228	25	9½	
Union Nat Bank		1,250,000	2,032,805	22,160,128	100	130	150
Ctfs of Ben Own Tr Fund C-2						24	
City Tr & Sav Bk—							
Common		510,000	280,073	7,203,039	25	5	5¼
Capital notes		1,212,500					

OKLAHOMA

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Guthrie—							
First National Bank		100,000	225,878	2,497,903	100		
First State Bank		75,000	127,000	1,300,000	100		
McAlester—							
Nat Bk of McAlester		100,000	301,442	2,872,116	25	No	
First Nat Bk of McA		100.000	316,097	2,236,234	100	recent	
Muskogee—						sales	
Citizens National Bk		100,000	203,651	3,126,170	100	100	150
Commercial Nat Bk		300,000	470,308	3,621,670	100	200	250
First Nat Bk & Tr Co		400,000	434,693	4,976,304	100	125	150
Oklahoma City—							
City Nat'l Bk&Tr Co		200,000	386,555	6,622,167	100	150	200
First Nat Bk & Tr Co		5,000,000	4,073,215	57,573,043	10	22	25
Fidelity Nat Bank		5 0,000	277,843	6,739,117	50	50	75
Liberty Nat Bank		e1,200,000	1,099,491	21,584,930	100	180	210
Oklahoma Nat Bank		100,000	53,334	1,652,242	100	100	125
Tradesmen's Nat Bk		500,000	499,826	15,533,875	100	150	200
Stock Yards Bank		60,000	25,528	1,186,432	100	100	125
Tulsa—							
First Nat Bk & Tr Co		2,000,000	3,262,034	55,775,625	20	29	32
Fourth Nat Bank—							
Common		125,000	379,006	6,773,353	20	25	
Preferred		175,000			20		
Nat Bk of Com'erce	e	350,000	92,013	5,025,718	20	15	20
Nat Bank of Tulsa—							
Common		2,700,000	3,624,222	66,102,411	10	25	30
Preferred		600,000			20		
West Tulsa State Bk		25,000	k 16,313	393,429	100	110	

† Toledo banks on a price range basis.

b Member of the BancOhio Corp. *c* Capital account.

d Feb. 29, 1940. *f* Dec. 30, 1939.

e Common and preferred stock or debentures outstanding.

g Retirement price. *h* In liquidation.

i Controlled by Marine Midland Corp. *k* March 26, 1940.

n Member First Bank Stock Corp.

r Reserves. *s* Branch of Smithfield, N. C.

Digitized for FRASER
http://fraser.stlouisfed.org/

OREGON

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Eugene—						
First National Bank	200,000	472,146	9,046,460	100	------	------
Portland—						
First National Bank	3,000,000	6,934,956	117,908,762	100	145	165
Portland Tr & Sav Bk	300,000	475,203	5,353,164	100	45	50
United States Nat Bk	4,500,000	6,298,741	150,565,209	20	35	37

PENNSYLVANIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Allentown—						
Allentown Nat Bank	1,000,000	1,879,341	14,604,703	100	140	155
Merchants Nat'l Bk	1,000,000	2,090,578	9,501,338	25	35	38
Second Nat Bank	450,000	1,356,991	5,941,275	10	20	23
Lehigh Vall Trust Co	500,000	1,025,113	7,701,774	100	90	105
Altoona—						
First Nat Bank—						
Common	150,000	337,091	7,036,073	100	100	105
Preferred	287,900			100	------	------
Altoona Trust Co—						
Common	250,000	490,033	4,877,441	10	12	13
Preferred	263,390			10	------	------
Central Trust Co	249,300	300,210	3,225,636	100	95	100
Erie—						
Bank of Erie	200,000	169,778	1,234,457	10	------	------
First National Bank	d1,085,000	852,238	15,546,480	100	------	------
Lawrence Park N Bk	50,000	51,693	868,545	100	------	------
Marine Nat Bank	d1,264,000	351,192	7,557,879	66⅔	------	------
Nat Bk & Trust Co	300,000	306,477	4,481,217	15	------	------
Security-Peoples Tr—						
Common	300,000	347,006	16,227,022	50	------	------
Preferred	721,850			50	------	a50
Union Bank (The)	d 200,000	101,839	1,797,033	50	------	------
Harrisburg—						
Allison-East End Tr	396,510	157,726	2,966,879	10	4	5
Capital Bk & Tr Co	300,000	483,100	5,248,972	10	12½	14
Harrisburg Nat Bank	300,000	844,013	7,426,610	25	78	------
Central Trust Co	400,000	943,732	4,996,235	50	67	------
Citizens Trust Co	125,000	32,511	1,208,094	50	10	12
Dauphin Dep Tr Co	400,000	1,425,960	15,838,844	10	37	41
Harrisburg Trust Co	400,000	1,448,035	19,289,434	25	68	------
Market St Trust Co	225,000	c 81,626	1,408,584	50	15½	17
Lancaster—						
Conestoga Nat Bk	400,000	960,588	11,106,143	20	------	l60
Fulton Nat Bank	600,000	1,572,557	11,530,138	20	------	l50
Lancaster Co Nat Bk	d 575,000	749,743	9,249,767	50	------	l106¼
Farmers' Bk&Tr Co						
Common	300,000	518,938	6,858,272	10	13	14
Preferred	71,940			10	------	------
Northern Bk & Tr Co	300,000	257,575	1,645,527	10	------	l 5
Philadelphia—						
Central-Penn Nat Bk	3,040,000	7,248,840	69,141,558	10	29	30
City National Bank	d1,100,700	297,456	10,005,017	50	14	15
Corn Exch Nat Bank & Trust Co	4,550,000	9,832,846	127,139,027	20	38½	39½
Erie National Bank	d 440,000	148,749	5,204,415	60	43	48
First National Bank	r3,111,000	6,865,996	110,911,496	100	290	295
Kensington Nat Bk	d1,129,766	362,796	10,724,359	50	23	25
Market St Nat Bk	1,000,000	4,378,090	40,024,790	100	303	313
Nat Bk of Ger & Tr Co	400,000	2,530,015	15,064,083	10	44	46
Nat'l Bk of Olney—						
Common	108,000	76,741	2,428,397	10	4½	5½
Preferred	92,000			10	------	------
North Broad Nat'l Bk	250,000	227,474	2,457,824	10	3	4
Northeast Nat Bank	200,000	285,859	4,296,474	50	66	71
Northw'n Nat Bk—						
Common	302,500	c 160,228	3,427,593	25	11	13
Preferred	197,500			25	------	a25
Philadelphia Nat Bk	14,000,000	29,247,146	605,087,949	20	100	101½
Roosevelt Bank	d 264,818	e 121,967	2,355,000	50	25	------
Second Nat Bank—						
Common	500,000	629,223	7,442,075	10	3	4
Preferred	650,000			10	------	------
South Phila Nat Bk—						
Common	200,000	195,522	3,673,939	20	8½	10½
Preferred	85,000			30	------	------
Tioga Nat Bk & Tr Co	d 400,336	102,260	2,549,003	25	4	5½
Tradesmen's National Bank & Trust Co	3,300,000	5,022,400	51,358,880	100	112	115
Wyoming Bk & Tr	d 300,000	112,968	3,291,641	37½	9	11
Broad Street Trust	400,000	531,193	2,754,873	20	6	8
Chestnut Hill T & Tr	250,000	c 100,294	1,672,953	50	12	15
Citizens & So B & Tr	125,000	13,813	680,320	100	9	11
Fidelity-Phila Tr Co	6,700,000	14,860,233	128,450,921	100	217	223
Finance Co of Pa	2,320,000	9,113,612	1,136,826	100	136	142
Frankford Trust Co	500,000	1,770,667	11,865,349	10	35½	37
Germantown Tr Co	1,400,000	2,219,793	21,563,803	10	6½	7½
Girard Trust Co	4,000,000	10,398,996	123,551,406	10	51½	53
Industrial Trust Co	d1,132,250	c 947,459	11,966,499	10	2¼	3¼
Land Title Bk & TCo						
Common	1,875,000	2,267,458	33,899,976	25	24½	26½
Preferred	6,500,000			100	------	------
Liberty Title & Tr Co	1,000,000	1,312,875	11,862,994	50	29	31
Mitten Bk & Tr Co	1,500,000	645,263	6,827,120	50	12	15
Ninth Bank & Tr Co	d2,200,000	664,558	19,678,114	10	2¼	3¼
Northern Trust Co	500,000	3,166,218	14,239,638	100	500	520
Nor Phila Trust Co	500,000	1,378,114	8,187,803	50	77	81
Penn Co for Insur on Lives & Grant Ann	8,400,000	17,497,830	270,731,385	10	29¼	30¼
Penn W'h'g & S D Co	750,000	1,203,381	604,029	100	33	38
Provident Trust	3,200,000	12,356,830	56,061,683	100	260	267
Real Est Tr Co	1,500,000	2,516,003	10,728,940	50	17	18½
Security Bk & Tr Co	300,000	362,706	4,097,809	10	4¼	5¼
Sonsitaly Bk & Tr Co	125,000	43,622	1,083,639	50	20	------
Pittsburgh—						
Allegheny Valley Bk	200,000	239,448	3,182,722	50	37	------
Arsenal Bank	100,000	267,185	1,456,068	50	22	------
Bank of Ohio Valley	200,000	104,143	789,707	10	1½	------
Braddock Nat Bank	500,000	971,225	11,350,593	100	90	------
Dollar Savings Bank	b ------	5,553,750	56,857,219	(b)	------	------
Farmers Deposit Nat	6,000,000	11,477,438	109,904,620	100	170	------
First National Bank	6,000,000	7,128,695	117,892,451	100	165	175
First Nat Bank & Tr Co of East Pitts	300,000	454,241	6,259,156	100	175	------
Forbes National Bk	500,000	602,528	9,390,851	100	90	------
Fourteenth St Bank	d 282,750	475,353	3,252,959	25	5	------
Freehold Bank	200,000 c	994,283	1,235,058	50	------	------
Hazelwood Bk (The	200,000	238,481	1,580,396	10	5	------
Hill Top Bank	200,000	475,731	2,558,066	50	60	------
Homewood Bank at Pittsburgh	100,000	74,852	1,687,301	50	20	50
Iron & Glass Dol Sav	200,000	353,860	4,344,422	100	105	------
Keystone Nat Bk—						
Common	300,000	316,522	5,179,105	50	50	------
Preferred	75,000			50	------	a50

PENNSYLVANIA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Pittsburgh (Concluded.)						
Mellon Nat Bank	7,500,000	40,344,784	387,736,019	100	------	------
Nat Bank of America						
Common	141,625	103,638	1,881,974	25	17	25
Preferred	95,000			25	------	a25
Nor Side Deposit Bk	200,000	178,410	1,942,958	40	16	------
Pitt National Bank	700,000	784,063	11,781,402	50	63	75
Polithania State Bk	200,000	123,435	1,119,210	50	25	------
Sheraden Bank	50,000	174,575	1,412,800	50	------	------
St Clair Deposit Bk	200,000	166,329	1,679,598	------	5	------
Union National Bank	2,000,000	4,209,241	40,355,357	100	115	------
Union Savings Bank	1,000,000	6,105,595	36,299,505	100	------	------
Western S & D Bank	d 490,000	513,779	4,077,461	50	30	36
Allegheny Trust Co	700,000	851,688	5,535,905	100	62	------
Colonial Trust Co	d3,563,200	2,392,700	32,960,086	100	60	75
Com'wealth Trust Co	1,500,000	2,777,672	21,603,931	100	57	------
Dormont S & T Co	125,000	130,192	2,813,555	50	40	------
Fidelity Trust Co	2,000,000	11,559,580	27,695,935	25	78	------
Manchester Savings Bank & Trust Co	250,000	400,022	2,615,000	50	25	------
People's-Pittsburgh Tr Co	6,000,000	11,662,981	103,312,308	20	25	26
Potter Title & Tr Co	d 875,000	409,989	7,647,041	5	5	8
Provident Trust Co	150,000	270,218	2,208,478	100	80	------
South Hills Trust Co	125,000	433,715	1,842,019	100	90	------
Union Trust Co	1,500,000	100346 112	299,027,060	100	5400	5800
Washington Tr Co	500,000	1,365,829	6,289,490	50	105	------
West End Bank	200,000	193,991	1,878,486	10	6	------
William Penn Tr Co	d 175,000	144,851	2,176,369	50	30	------
Workingman's Savgs Bank & Trust Co	400,000	1,143,959	10,017,720	50	75	100
Reading—						
Union National Bank	1,000,000	690,188	7,420,932	10	* 6	------
Berks Co Trust Co	1,800,000	1,473,601	21,844,789	5	* 7½	------
City Bank & Tr Co	300,000	544,564	4,315,293	10	* 11	------
Reading Trust Co	1,170,300	2,353,934	18,245,007	10	* 17¼	------
Scranton—						
E Scranton State Bk	200,000	206,098	1,383,144	25	25	27
First National Bank	4,050,000	5,664,038	60,943,413	18	21½	23
Green Ridge Bank	200,000	167,208	1,638,171	50	60	63
North Scrant Bk & Tr	300,000 g	326,680	3,242,754	15	20	22
Providence Bank	d 300,000	64,446	919,626	50	------	8
Scranton Nat Bk—						
Common	200,000	204,531	2,900,236	50	33	36
Preferred	50,000			75	------	------
South Side Bk & Tr	400,000	814,914	4,916,283	25	35	37
Third Nat B & T Co	1,000,000	1,010,670	17,554,731	25	40	42
West Side Bank	250,000	583,948	2,901,939	25	58	62
Penna Trust Co—						
Common	150,000	188,090	1,963,697	25	½	1¼
Preferred	178,375			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,158,789	9,090,552	100	116	120
Hanover National Bk	200,000	159,236	1,534,805	40	48	50
Miners Nat Bank	2,500,000	5,547,819	23,665,296	50	76	78
Second Nat Bank	1,000,000	2,288,785	15,661,103	100	195	205
W-B Dep & Sav Bk	500,000	316,031	4,427,626	25	16	18
Wyoming Nat Bank	500,000	726,297	7,642,504	50	47	50
Williamsport—						
First National Bank	250,000	226,582	2,596,313	10	7½	10
Williamsport N Bk	350,000	372,550	4,968,483	20	25	30
West Branch Bk & Tr	225,000	421,855	5,616,579	10	16	20
York—						
Cent Nat Bk & Tr Co						
Common	250,000	214,242	2,392,859	10	7	8
Preferred	190,000			5	------	------
Drov & Mech N Bk	150,000	373,339	3,343,815	10	20	21
Eastern Nat Bank	100,000	39,729	803,125	100	100	------
First National Bank	500,000	679,603	8,502,394	10	15	16
Indus N B West Y K	125,000	192,101	1,801,578	10	15	17
Western Nat Bank	225,000	518,502	5,962,607	100	188	195
York Co Nat Bank	300,000	953,440	6,492,016	20	56½	59
York N Bk & Tr Co	500,000	567,242	5,872,535	25	35	37
Guardian Trust Co	500,000	776,340	4,779,927	25	54½	57
York Trust Co	750,000	1,413,385	8,166,740	10	17	18¼

RHODE ISLAND

National Bank June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	374,839	6,142,356	25	30	------
Preferred	175,000			25	------	a25
Newport Nat Bank	120,000	81,974	632,984	60	60	------
Newport Trust Co	300,000	469,979	2,809,909	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,040,440	5,947,450	25	76	81
Columbus Nat Bank:						
Common	111,435	100,522	2,001,239	10	10	12
Preferred	88,565			10	------	a10
High St Bk & Tr Co	120,000	271,884	1,762,544	50	120	------
Mechanics Nat Bank						
Common	367,500	256,568	5,106,875	25	16	20
Preferred	132,500			25	------	------
NatBank of Com&Tr	850,000	848,434	7,975,942	50	70	76
Phenix Nat Bank	450,000	909,013	4,685,112	50	118	125
Providence Nat Bank	1,500,000	2,459,720	14,280,277	100	280	------
Industrial Trust Co	4,000,000	10,714,847	119,592,610	100	158	167
Lincoln Trust Co	125,000 c	217,908	1,946,783	25	33	------
Rhode Isl Hos Nat Bk	2,500,000	3,124,273	59,312,254	k100	------	------
Rhode Isld Hos TrCo	5,000,000	12,022,925	41,908,320	1000	2200	2400
Union Trust Co	1,000,000	1,404,244	24,930,048	100	135	145
Woonsocket—						
Woonsocket Trust Co	d 440,000	317,552	3,761,434	100	------	l100

SOUTH DAKOTA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Sioux Falls—						
First Nat'l Bk & Tr	d 385,000	262,603	6,057,269	100	------	------
Nat Bk of So Dak	250,000	252,205	3,955,691	p100	No recent sales	
Northw't Secur Nat Bk	d 800,000	263,200	10,686,369	f100		
Union Savings Bank	150,000	54,453	1,417,642	100		

* Sale price.
a Preferred stock retirement price.
b A mutual savings bank
c March 26, 1940.
d Common and preferred stock or debentures outstanding.
e Dec. 31, 1938.
f Member of Northwest Bancorporation.
g Oct. 2, 1939. *i* Dec. 30, 1939.
k Stock all owned by Rhode Island Hospital Trust Co.
l Last sale *o* New stock.
p Affiliate of the First Bank Stock Corp.

Digitized for FRASER
http://fraser.stlouisfed.org/

SOUTH CAROLINA

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal Per	share.
Citiz. & Sou Nat'l Bk	1,000,000	736,111	21,619,007	g100	10	11
Carolina Sav Bank	200,000	325,539	6,424,008	100	100	125
Merch & Miners Bk	50,000	44,708	568,363	100	110	125
South Caro Nat Bk—						
Common	1,320,000	1,121,317	39,224,595	100	14	16
Preferred	880,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	167,096	5,473,862	10	10½	11
Lower Main St Bank	35,000	288,411	1,642,094	25	-----	-----
Greenville—						
First National Bank	250,000	605,015	6,419,750	20	60	63
Peoples Nat Bank	200,000	591,387	4,855,315	10	32	36
Spartanburg—						
Com'l Nat Bank	200,000	78,354	2,950,106	20	-----	25

TENNESSEE

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Chattanooga—						
Amer Tr & Bkg Co	750,000	1,240,981	13,162,174	100	260	300
Commercial Nat Bk:						
Common	425,000	515,515	10,023,524	100	155	170
Preferred	225,000			100	-----	-----
Hamilton Nat Bank	f2,500,000	1,811,050	47,373,105	100	155	165
Knoxville—						
Bank of Knoxville	50,000	71,103	1,805,996	100	170	175
Comm'l Bk & Tr Co	f 200,000	151,793	3,558,854	6.25	9½	10
Hamilton National Bk	f 900,000	1,764,082	26,645,424	100	250	260
Park National Bank	1,000,000	679,766	14,181,258	10	14½	15½
Memphis—						
Comm & Indust Bk	100,000	66,303	1,003,525	100	105	110
First National Bank	1,200,000	2,561,608	54,162,987	100	285	290
Nat Bk of Commerce	1,000,000	2,337,696	31,037,363	100	275	285
State Savings Bank	50,000	95,171	1,414,372	100	205	220
Union Planters' Nat'l Bank & Trust Co	3,500,000	5,405,117	77,419,099	10	26½	27½
Nashville—						
American Nat Bank						
Common	3,000,000	1,624,673	63,200,630	10	13	13½
Preferred	3,150,000			100	100	-----
Broadway Nat Bank	300,000	595,553	5,571,761	20	-----	-----
Commerce-Union Bk	1,000,000	982,180	24,141,424	10	19	20
Nashville Trust Co—						
Common	500,000	600,007	9,687,594	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,651,751	30,565,765	100	230	240

TEXAS

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Austin—						
American Nat Bank	300,000	569,070	14,325,816	100	-----	-----
Austin Nat Bank	i 570,750	872,840	20,430,471	100	-----	-----
Capital Nat Bank—						
Capital stock	125,000	174,039	4,169,889	100	-----	-----
Preferred stock	75,000			100	-----	e100
Beaumont—						
American Nat Bank	400,000	707,985	12,327,109	100	No	
First National Bank	400,000	978,469	14,097,798	100	rec	ent
Secur St Bk & Trust	i 200,000	76,140	2,515,791	100	sa	les
Dallas—						
Dallas Nat Bank	1,000,000	961,321	20,015,063	20	40	42
First National Bank	5,000,000	10,071,054	130,844,948	20	45	47
Hillcrest State Bank	100,000	114,235	2,520,400	100	-----	-----
Liberty State Bank	250,000	292,052	7,398,859	20	60	62
Mercantile Nat Bk—						
Common	1,650,000	1,748,694	38,631,364	20	35	37
Preferred	350,000			20	-----	-----
Republic Nat Bank	4,000,000	4,713,214	90,295,749	20	46	48
Nat Bank of Comm	150,000	432,495	7,536,530	100	215	-----
Oak Cliff Bk & Tr Co	200,000	117,335	2,909,944	20	40	45
Texas Bank & Tr Co:						
Common	125,000	103,096	2,769,299	20	30	33
Capital notes	40,000			---		
El Paso—						
El Paso Nat Bank	300,000	655,787	12,347,582	100	-----	-----
State National Bank	300,000	1,668,501	21,805,069	100	-----	f500
Fort Worth—						
Continental Nat Bk	750,000	463,818	17,793,854	60	65	70
First National Bank	1,500,000	1,304,903	42,494,751	20	46½	48
Ft Worth Nat Bank:						
Common	2,000,000	2,361,056	48,572,021	20	47½	49
Preferred	500,000			20	-----	-----
Fraternal Bk & Tr Co	15,420 s	9,532	390,249	10	-----	-----
Union Bank & Tr Co	i 210,000	73,455	1,172,507	100	100	125
Galveston—						
City National Bank	200,000	490,168	15,464,214	100		
First National Bank	200,000	450,996	5,127,185	100	No	
Hutchings-Sealy National Bank	750,000	440,423	11,772,690	100	rec	ent
U S National Bank	500,000	865,677	12,405,948	50	sa	les
Houston—						
Citizens State Bank	i 250,000	340,167	7,297,139	100	180	-----
City National Bank:						
Common	500,000	601,377	20,038,737	20	43	47
Preferred	100,000			20	-----	-----
First Nat Bank—						
Common	3,000,000	2,030,409	59,331,603	100	190	-----
Preferred	1,450,000			100	-----	e100
Houston Nat Bk— o						
Common	632,500	281,223	13,476,576	100	75	85
Preferred	367,500			125	-----	-----
Second Nat'l Bank	1,000,000	2,102,286	34,232,995	100	270	280
Nat Bank of Comm	f2,500,000	4,703,811	56,281,481	100	340	360
State National Bank	700,000	430,310	10,502,919	100	185	-----
Union National Bank	1,000,000	1,400,000	35,445,929	100	225	235
South Texas Commercial Nat Bank	1,500,000	2,167,818	49,709,005	100	290	300
Fidelity Trust Co	200,000	d 234,824	75,160	100	-----	-----
Guardian Trust Co	600,000	1,001,417	8,513,417	100	145	155
Houston Land & Tr	f1,300,000	509,059	6,106,014	100	80	85
San Jacinto Nat Bk—						
Common	365,000	133,005	9,415,181	100	77	85
Preferred	285,000			100		
Port Arthur—						
First National Bank	100,000	583,352	6,083,739	100	-----	625
Merchants Nat'l Bk	200,000	354,477	4,379,099	100	-----	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	964,756	18,717,310	100	158	168
Preferred	819,400			100	-----	-----
Bexar Co Nat Bank—						
Common	200,000	148,513	3,056,466	50	43	48
Preferred	75,000			50	-----	e50
Frost National Bank	1,200,000	1,401,846	39,349,811	100	210	240

TEXAS

National Banks June 29 — *State Institutions June 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
San Antonio (Con	cl.) $	$	$		Nominal Per	share.
Groos Nat Bank—						
Common	350,000	138,032	5,570,534	100	97	102
Preferred	100,000			100	-----	e100
Nat Bank of Comm	f1,084,000	1,214,651	27,468,977	100	220	260
National Bank of Fort Sam Houston	100,000	104,308	2,234,886	100	185	-----
San Antonio Nat Bk	f 400,000	92,557	3,909,640	100	-----	50
South Texas Nat Bk—						
Common	300,000	424,884	4,411,147	100	†	-----
Waco—						
Citizens' Nat Bank	250,000	370,775	8,734,990	100	200	225
First National Bank	500,000	578,582	10,783,145	50	88	100
National City Bank	100,000	99,203	1,012,482	100	-----	80

UTAH

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Ogden—						
Commercial Sec Bk	f 475,000	189,500	6,796,765	100	-----	-----
First Security Bk NA	f 950,000	1,516,923	19,600,134	100	-----	-----
Salt Lake City—						
Conti Nat Bk & Tr Co	i 900,000	491,784	13,535,642	100	62½	72½
First Security Corp. of Ogden	f3,100,000	5,846,826	71,771,458	10	20½	21¼
First National Bank	f 750,000	1,266,307	19,190,257	100	210	220
Utah State Nat Bank	f 750,000	867,595	15,140,415	100	165	175
Zion's Sav Bk & Tr	1,000,000	1,195,028	14,764,924	100	197	207
Utah Sav & Trust Co	300,000	271,522	3,511,759	100	130	140
Walker Bk & Tr Co:						
Common	1,500,000	1,029,253	30,474,346	100	112½	120
Capital notes	150,000			---	-----	-----

VERMONT

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Barre—						
Granite S B & Tr Co	110,000	606,869	3,992,338	100	-----	-----
People's Nat Bank	200,000	275,667	2,984,032	100	75	100
Quarry S Bk & Tr Co	204,500	173,915	2,049,748	100	-----	-----
Burlington—						
Chittenden Co Trust	f 491,500	613,311	6,793,306	100		
Howard Nat Bk & Tr Co	600,000	527,420	7,039,290	100	No	
Merchants Nat Bank	150,000	83,927	969,097	40	re	cent
Burlington Trust Co	f1,085,961	423,615	3,296,539	100	sa	les
Montpelier—						
Capital S B & Tr Co	f 407,500 t	26,224	2,515,257	100	-----	-----
First National Bank:						
Common	150,000	222,416	3,015,268	100	-----	-----
Preferred	169,800			100	-----	-----
Montpelier Nat Bank	100,000	117,406	2,430,801	20	25	30
Montp'r S B & Tr Co	f 516,201	224,306	1,390,729	100	-----	-----
Rutland—						
Clement Nat Bank—	150,000	300,965	2,882,491	10		
Killington Nat Bank	100,000	141,428	1,128,963	100	No	
Rutland Co Nat Bk:					re	cent
Common	100,000	s 173,447	2,959,185	100	sa	les
Preferred	125,000			100		
Rutland Trust Co	f 157,500	162,924	2,245,280	100		

VIRGINIA

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Lynchburg—						
First National Bank	1,000,000	619,902	8,242,510	100	-----	l150
Lynchburg Nat Bank & Trust Co	600,000	514,727	4,673,571	60	-----	l140
People's Nat Bank	500,000	414,506	4,359,637	100	-----	l162½
Depositors Industrial Loan Bank	107,000	94,260	271,793	5	-----	l 7¼
Com'l Tr & Savs Bk:	100,000	105,013	662,326	5	-----	l 9½
Lynchburg Tr & S B	300,000	477,837	3,103,443	100	-----	l355
Norfolk—						
Merch & Planters Bk	250,000	563,204	3,678,691	100	240	250
Nat Bk of Commerce	2,500,000	964,090	36,505,354	100	123	124
Seaboard Citz N Bk	1,500,000	1,018,404	19,262,103	25	38	38¼
Southn Bk of Norfolk	150,000	146,432	2,799,650	10	15½	16
Petersburg—						
Citizens Nat Bank	200,000	192,444	2,724,260	10	10	10½
Petersb Sav & Am Tr	f 276,000	103,367	2,924,353	10	7½	-----
Portsmouth—						
American Nat Bank	f 490,000	249,446	6,306,631	50	No	
Citizens Trust Co	250,000	93,019	1,316,373	100	re	cent
Merch & Farmers Bk	f 430,000	213,557	2,910,929	100	sa	les
Richmond—						
Bank of Comm & Tr	600,000	1,105,269	10,478,983	20	37	42½
Central National Bk	1,000,000	1,269,257	24,349,937	20	32	-----
Consol Bk & Tr Co	80,000	k 66,095	802,526	10	-----	-----
First & Mer Nat Bk	3,000,000	3,731,088	78,985,705	20	46	49
Mech & Mer Bank	200,000	153,675	2,430,363	20	32	35
State-Plant Bk & Tr:						
Common	1,250,000	1,384,099	58,279,562	12½	17	19
Preferred	1,550,000			100	-----	-----
Sav Bank & Tr Co	200,000	506,857	3,829,840	25	72½	-----
Southern Bk & Tr Co	200,000	s 262,836	5,073,537	15	27	30
Virginia Trust Co	f 900,000	895,774	6,702,316	50	70	-----
Roanoke—						
Colonial-Amer Nat B	500,000	451,709	5,988,217	50	-----	70
First Nat Exch Bank	1,000,000	1,786,025	28,393,428	100	-----	250
Mountain Trust Bk	800,000	404,474	5,413,527	100	-----	100

WASHINGTON

National Banks June 29 — *State Institutions June 29*

					Nominal Per	share.
Seattle—						
Seattle—First Nat Bk	8,000,000	7,032,274	183,096,694	a 20	33	34
Nat Bk of Commerce	2,500,000	4,002,882	88,144,345	f 25	-----	-----
Pacific Nat Bank	2,500,000	1,582,014	28,524,693	100	160	170
Peoples N B of Wash	1,500,000	942,613	30,602,796	20	r 28	31
Sumitomo B of Seattle	200,000	118,014	2,770,528	100	-----	-----
University Nat Bank	400,000	253,451	6,042,318	20	-----	-----
Seattle Tr & Savs Bk	550,000	567,369	8,980,797	50	56	61

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp.

b Member of First Security Corp.

d Dec. 30, 1939. *e* Preferred stock retirement price.

f Member of Marine Bancorporation.

g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.

h Represents quotation for First Security Corp. of Odgen, Utah, class A stock.

i Common and preferred stock outstanding. *k* March 29, 1939.

o Controlled by the Joseph F. Meyer interests. *r* Member Peoples Corp.

s March 26, 1940. *t* Reserves. *x* Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

WASHINGTON

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Spokane—		$	$	$		Nominal Per	share.
First Nat Bk in Spok	a	500,000	177,182	6,876,123	100	45	-----
Old N B & Un T Co.—							
Common		750,000	684,735	24,189,471	100	t	-----
Preferred		743,800			100	-----	-----
Old National Corp—							
Class A		245,008	-------	------	No	.65	.75
Class B (voting)		50,000			No	1.15	-----
Washington Trust Co		200,000	884,694	8,579,817	100	-----	-----
Tacoma—							
Nat Bank of Wash	a	1,375,000	1,066,945	23,304,392	100	125	140
Puget Sound Nat Bk	a	730,000	280,690	8,742,471	25	18½	20

WEST VIRGINIA

National Banks June 29 — *State Institutions June 29*

Charleston—						Nominal Per	share.
Charleston Nat Bk		1,062,500	1,526,180	24,800,256	25		
KanawhaBkg&Tr Co		500,000	455,227	6,093,171	100	No	
Kanawha Valley Bk		1,000,000	1,369,363	25,440,067	100	recent	
Nat Bank of Comm		200,000	134,237	4,006,916	100	sales	
Central Trust Co		500,000	331,222	s 1,166,976	100		
Huntington—							
First Hunt'g Nat Bk		1,000,000	1,491,200	17,916,300	12½	19	-----
Twentieth St Bank	a	105,950	57,757	1,246,335	50	50	65
Wheeling—							
Center Wheeling Sav	a	150,000	70,565	1,119,185	100	------	80
Half Dollar Trust & Sav Bank	a	412,605	86,440	2,202,533	25	------	l21½
Nat Bank of W Va		500,000	750,533	5,378,306	100	------	l106
Nat Exchange Bank	t	500,000	684,167	5,704,835	100	------	l125
So Side Bk & Tr Co		100,000	120,726	1,158,789	100	------	l103
Security Trust Co		300,000	819,619	5,713,193	100	------	l300
Wheeling Dollar Savs & Trust Co		1,800,000	2,939,392	21,544,302	100	------	158½

WISCONSIN

National Banks June 29 — *State Institutions June 29*

La Crosse—						Nominal Per	share.
Batavian Nat Bank		500,000	299,860	5,088,132	20	20	25
Exchange State Bank	a	175,000	90,030	1,245,457	100	No	
Nat Bk of La Crosse		400,000	380,037	6,124,257	e100	recent	
State Bk of La Crosse		100,000	183,240	3,128,448	100	sales	
Milwaukee—							
Amer State Bank		200,000	168,364	2,975,740	20	24	27
City Bank & Tr Co	a	305,000	175,097	3,794,241	100	45	55
First Wisc Nat'l Bk—							
Common		7,500,000	7,467,087	250,399,401	†	------	-----
Preferred		7,500,000				------	-----
Home Savings Bank	a	350,000	c 182,545	2,568,449	20	16	18
Kilbourn State Bk	a	150,000	58,289	1,913,004	20	------	-----
Lincoln State Bank:							
Common		50,000	c 60,426	1,554,120	100	------	-----
Income debentures		225,000					
Marine Nat Exch Bk		2,200,000	2,315,872	43,537,020	20	39	42
Marshall & Ilsley Bk	a	2,925,000	2,155,603	50,111,310	20	20	22½
Mitchell St State Bk	a	596,000	26,512	2,655,103	20	------	-----
Northern Bank	a	200,000	115,119	1,878,531	20	------	-----
Park Savings Bank	a	539,500	140,249	2,012,384	100	------	-----
State Bank of Milw	a	550,000	87,063	2,488,680	20	4½	6

WISCONSIN

National Banks June 29 — *State Institutions June 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (Concl.)		$	$	$		Nominal Per	share.
Teutonia AveStateBk	a	392,300	104,396	2,606,192	20	8	10
West Side Bank		400,000	880,825	4,798,747	100	150	190
Wisconsin State Bk		300,000	375,278	4,903,617	20	34	37
First Wisc Trust Co		1,000,000	786,087	5,884,330	100	------	-----

WYOMING

National Banks June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cheyenne—					Per	share
American Nat Bank	250,000	423,916	6,042,950	100	------	-----
Stock Growers N Bk	300,000	298,311	8,599,451	100	------	-----

Canadian Bank Statements

Returns are all of June 29, 1940. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	252,607,492	100	275	280

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	133,467,738	100	212	-----
Can Bank of Comm	30,000,000	20,000,000	547,016,968	100	147	149
Dominion Bank	7,000,000	7,000,000	114,557,163	100	180	187
Imperial Bank of Can	7,000,000	8,000,000	133,489,155	100	185	187

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	39,000,000	763,684,531	100	182	185
Banque Canadienne	7,000,000	5,000,000	123,845,625	100	137	-----
Barclays Bk (Canada)	1,500,000	750,000	15,779,146	100	------	-----
Provincial Bk of Can	4,000,000	1,000,000	44,124,182	100	102	105
Royal Bk of Canada	35,000,000	20,000,000	768,716,168	100	165	161

† Wisconsin Bankshares Corp. no par stock. * Sale price.
a Common and preferred stock debentures outstanding.
c March 26, 1940. d Oct. 2, 1939.
e Member of the Northwest Bancorporation.
f Member First National Corp.
s Trust funds.
t All stock held by Old National Corp.

Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

BONDS

California Cooperative Creamery Co.—
Debenture 6½% due 1943, Oct. 1 at 102.
1st 6%, due 1948, Oct. 1 at 102½.

California Dairies, Inc., sinking fund deb. 6½% due 1942, Oct. 15 at 101.

Central Foundry Co. 1st mtge. 6% due 1941, Sept. 1 at 102.

City of New Castle Water Co. 1st 5% due 1941, Sept. 18 at 100.

Houston Gulf Gas Co. sinking fund deb. 6½% due 1943, Oct. 1 at 101.
1st mtge. & coll 6% series A, due 1943, Oct. 1 at 101.

Indianapolis Power & Light 3¾%, due 1968, Sept. 16 at 105.

Inland Telephone Co. 1st lien 6% series A due 1948, Oct. 1 at 102.

Iowa Electric Light & Power Co. 7% ser. C, due 1942, Sept. 1 at 100½.
4¼% series D, due 1955, Oct. 28 at 105.
4% series E, due 1955, Dec. 1 at 104.

Iowa Southern Utilities Co.—
1st & ref. 5½% (series of 1935) due 1950, Nov. 2 at 105.
1st & ref. 5½% (series of 1925) due 1950, Jan. 1, 1941, at 102⅓.

Lindsey Nunn Publishing Co., deb. 6% due 1944, Sept 1 at 101½.

Liquid Carbonic Corp., conv. deb. 4% due 1947, Oct. 10 at 104.

Miller & Lux 1st at 6% due 1945, Oct. 1 at 102½.

BONDS (*Concluded*)

Minnesota Tribune & Manistique Pulp & Paper Co.—
5½% due 1941, Sept. 1 at 100.

Mortbon Corp. of N. Y. coll. tr. 5% due 1941, Sept. 1 at 100.

North American Light & Power Co. deb. 5½% due 1956, Oct. 2, at 102.

Northwestern P. S. Co. 1st mtge. 5% ser. A due 1957, Jan. 1, 1941 at 100.

Penn.-Dixie Cement Corp., 1st mtge. 6% ser. A due 1941, Sept. 15 at 100½.

Pennsylvania Glass Sand Corp. 4½% due 1960, Aug. 31 at 105.

Quincy Market Cold St'ge & Whse. Co. 5½% due 1946, Nov. 1 at 102.

Richmond Term. Ry. Co. 1st guar. 5% due 1952, Jan. 1, 1941 at 100.

Riordan Pulp & Paper, Ltd., 6% due 1942, Dec. 31 at 105.

St. Paul Union Stock Yards 5% due 1946, Oct. 1 at 103.

Scoville Mfg. Co. 5½% due 1945, Sept. 16 at 104.

Southwestern Associated Tel. Co. 1st 5% series A due 1961, Aug. 31 at 104.

Tide Water Assoc. Oil sinking fund deb. 3½% due 1952, Oct. 21 at 105.

Union Pacific RR. 1st & ref. 4% due 2008, Sept. 1 at 107½.
1st & ref. 5% due 2008, Sept. 1 at 107½.

Wadsworth Bldg. 6% due 1953, Oct. 1 at 101.

Western Dairy Products s. f. deb. 6½% due 1941, Oct. 15 at 101.

itized for FRASER
http://fraser.stlouisfed.org/

Digitized for FRASER
http://fraser.stlouisfed.org/