# BANK PQUOTATION **RECORD**

AUG 1 2 1940

## JULY IN RETROSPECT

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August 8, 1940

WILLIAM B. DANA COMPANY, PUBLISHERS

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# BANK AND QUOTATION RECORD

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## REVIEW OF JULY-COMMERCIAL AND FINANCIAL EVENTS

Except for the relatively short but important distraction afforded by the Democratic National Convention which met in Chicago during the week of July 15 to "draft" President Roosevelt by "acclamation' for a third term, the Nation during the month under review continued to concentrate its attention upon the progress Congress was making in revitalizing the country's defenses. In this program two measures stood out: one was President Roosevelt's proposal for new national defense appropriations amounting to about \$4,800,000,000; the other was the Administration-favored proposal for conscripting the Nation's young men for a year's military training. The first named measure was quickly placed in a position for expeditious action and was approved by the House on July 31. The military training bill, however, was opposed by a number of Senate leaders as well as by labor organizations and religious bodies, and its consideration was delayed pending a more definite indication of the country's reaction to it.

# Democratic National Convention—President Roosevelt Nominated for Third Term

The Democratic National Convention met in Chicago on July 15 with the now famous question of whether President Roosevelt desired or would accept a third term still an enigma. The President did nothing to enlighten the delegates and instead gave rise to more confusion by authorizing Senator Barkley, the permanent Chairman of the Convention, to read to the delegates late on July 16 a statement in which he said only that he "had never had and has not today any desire or purpose to continue in the office of the President, to be a candidate for that office, or to be nominated by the convention for that office," and that he wished "to make it clear that all the delegates to this convention are free to vote for any candidate." Left with this vague statement of the President's desires, the delegates proceeded on the assumption that the President desired another four years, and on the first ballot approved his nomination for a third term by giving him 9461/2 votes against 148 2/3 votes divided among Postmaster General Farley, Vice-President Garner, Senator Tydings and Secretary of State Hull. Acting under a newly inserted clause in the Democratic Convention Manual, Mr. Farley, who is retiring as Democratic National Chairman on Aug. 17, managed to have the record show that Mr. Roosevelt had been nominated by "acclamation" although actually the nomination was made first by majority vote and then by unanimous vote.

President Roosevelt postponed delivering his acceptance speech from Washington until the convention had acceded to his desire to have Secretary of Agriculture Henry A. Wallace selected as the vice-presidential nominee. After a futile fight by delegates the convention nominated Secretary Wallace on the first ballot. The Secretary got 627 7/10 votes against 329.26 for Speaker of the House Bankhead. Minor votes went to such candidates as Federal Security Administrator McNutt, Federal Loan Admin-

istrator Jones, Mr. Farley and Senators Barkley, Lucas, Johnson and O'Mahoney.

Carefully avoiding any mention of the fact that his action broke a precedent established by Washington and reaffirmed by other Presidents throughout the history of the country, the President in his acceptance speech, which he delivered over the radio in the early hours of July 19 after Mr. Wallace had been nominated, told the delegates that he felt obliged to accept the nomination because "in the face of . . . public danger all those who can be of service to the republic have no choice but to offer themselves for service in those capacities for which they may be fitted." The President gave a perhaps more accurate reason for accepting the nomination when he said he did not think the delegates wanted the New Deal's social gains "to be repealed or even to be placed in charge of those who would give them mere lip service with no heart service."

Preceding the President's nomination, the convention approved the Democratic party's 1940 platform. As adopted, the platform recited the economic and social reforms of the New Deal and declared that the party would continue to make progress in these directions. The foreign policy plank set forth the Democratic party as being in favor of keeping out of foreign wars, but at the same time of being in favor of sending all aid short of war to the victims of aggression

in Europe.

Some leading Democrats expressed dissatisfaction with the President's disregard of the third term traditions, Senator Burke from Nebraska openly declaring himself for the Republican nominee, Wendell L. Willkie. Two other members of the New Deal family-Lewis W. Douglas, one-time director of the Bureau of the Budget, and John W. Hanes, recent Under-Secretary of the Treasury-also publicly declared themselves in favor of Mr. Willkie's election.

## Defense Appropriation Measures

Although the present session of Congress has already appropriated and authorized over \$5,000,000,000 for national defense expansion, President Roosevelt on July 10 made a request for an additional expenditure of \$4,848,171,957. Of this sum a little over \$2,000,000,000 would be spent during the current fiscal year and the remainder would take the form of contract authorizations. In calling for expenditures that would provide adequate defense against any exigency the President pledged that "we will not use our arms in a war of aggression; we will not send our men to take part in European wars." He added, however, that "we will repel aggression against the United States or the Western Hemisphere." Legislation implementing the President's latest defense spending proposal was introduced in the House on July 10 but consideration was deferred because of the congressional recess (July 11 to 25) over the Democratic Convention. Upon its return, however, the House speeded consideration of the bill and passed it on July 31 with only one opposing vote. The House-approved measure, which contained the slightly higher total of \$4,963,151,957, is designed:

1. To carry forward the naval expansion program by providing funds necessary to put 200 additional fighting ships on the ways, making a total of 355 ships authorized in this fiscal year.

2. To complete the total equipment for a land force of approximately 1,200,000 men.

3. To procure receives stocks of tables.

1,200,000 men.

3. To procure reserve stocks of tanks, guns, artillery, ammunition, and the like, for another 800,000 men, or a total of 2,000,000 men if a mobilization of such a force should become necessary.

4. To provide for the manufacturing facilities, public and private, necessary to produce critical items of equipment required for a land force of 2,000,000 men, and to produce guns, bombs, armor, bomb-sights and ammunition for the Army and Navy Air Forces.

5. To procure 15,000 additional planes for the Army and 4,000 for the Navy, complete with necessary spare engines, armaments and the most produce guitment.

modern equipment.

## Compulsory Military Training Bill—President Asks Power to Call National Guard into Service

In his message to Congress asking for the new national defense expenditures, the President indirectly endorsed the

Burke-Wadsworth bill, which provides a system of selective training for developing the man-power for the defense forces, by pointing out that "troops trained, seasoned and ready" would be needed to man the war materials he was would be needed to man the war materials he was Congress to provide. The Burke-Wadsworth bill ready" would be needed to man the war materials he was asking Congress to provide. The Burke-Wadsworth bill as first approved by the Senate Military Affairs Committee required all men between the ages of 18 and 64 to register under regulations prescribed by the President. It was proposed that approximately 1,400,000 men between the ages of 21 to 31, providing they were unmarried, were not conscientious objectors or were not physically incapacitated, would be drafted to enter military training for one year would be drafted to enter military training for one year at a salary of \$21 a month. The committee, however, voted changes in the bill on July 31 which would require only men between 21 and 31 to register and which would delete from the original measure all provisions for training men between 18 and 21 and 45 and 64 for home defense duties. Both the registration and drafting provisions are, therefore, restricted to the 21 to 31 age group. The bill also provides that a firm which refuses to reemploy a man who is drafted will be considered guilty of an unfair labor practical of the considered guilty of the co tice. The Army, it was indicated, is prepared to call 400,000 men in October should the bill be passed in its present form, another 400,000 next April, and an additional 600,000 by Oct. 1, 1941. Although neither the Republican nor the Democratic National Conventions either approved or disapproved the military conscription measure, President Roosevelt clarified his initial indirect approval of military training by declaring in his acceptance speech to the Democratic convention that "most right-thinking persons are agreed that some form of selection by draft is as necessary and fair today as it was in 1917 and 1918." Debate on the measure was originally scheduled for July 31, but was postponed so that the Senators could give it more consideration and also so that action could be speeded on the President's request for power to call out the National consideration and also so that action could be speeded on the President's request for power to call out the National Guard for one year's training. This latter request was contained in a letter Mr. Roosevelt addressed to the President of the Senate on July 29. The President said that because "the security of the Nation demands that this component of our Army be brought to the highest possible state of training efficiency more rapidly than its present program permits," it was necessary for Congress promptly to authorize him to order out the National Guard for a year's training, and for possible service in the Western Hemisphere and the Territories and possessions of the United States, including the Philippine Islands. The President indicated he would call the National Guard to service in successive increments, the authority to make the calls expiring on June 30, 1942. Meanwhile, opposition to the conscription measure grew. Both Democratic and Republican Senators, led by Senators Norris, Wheeler and Vandenberg, expressed their opposition to the measure on the ground that the present world situation did not require such a serious step. Senator Vandenberg indicated that the Army should try voluntary enlistments based on one year of service instead of the present three years before it true the corrections. voluntary enlistments based on one year of service instead of the present three years before it trys the compulsory draft scheme. There were indications on Aug. 1 that the draft might be limited to 1,000,000 men and that actual approval of the measure might not come until after the election

President Roosevelt Issues Proclamation Making Subject to License and Control Exports of Munitions, Materials and Machinery
The Administration's policy of lending all aid short of war to the European democracies was advanced in July when President Roosevelt on July 2, acting under a measure (passed in June, to expedite the strengthening of national defense, and signed July 2), issued a proclamation which subjected the exportation of munitions, materials and machinery essential to national defense to license and control. The Act under which the President ented provides control. The Act under which the President acted provides

that "whenever the President determines that it is necessary in the interest of national defense to prohibit or curtail the exportation of any military equipment or munitions, or component parts thereof, or machinery, tools, or material or supplies necessary for the manufacture, servicing or operation thereof, he may by proclamation prohibit or curtail such exportation, except under such rules and regulations as he shall prescribe."

In his proclamation of July 2 the President subjected the following to export control: arms, ammunition and imthe following to export control: arms, ammunition and implements of war; basic materials and products such as aluminum, hides, rubber, silk and wool; chemicals such as ammonia, and such products as aircraft parts and equipment, armor plate, non-shatterable or bullet-proof glass and optical elements and machine tools.

# Funds of Baltic Countries in United States Fro en Under Presidential Executive Order

Presidential Executive Order

President Roosevelt, under an Executive Order issued on July 15 "froze" the funds in this country belonging to Estonia, Latvia and Lithuania. This action followed the Sovietization of these Baltic States by Russia. Meanwhile the Treasury Department was perplexed by the problem of what to do with French assets "frozen" in the United States. Although France has agreed to an armistice with Garmany, there is considerable doubt whether the Petain States. Although France has agreed to an armistice with Germany, there is considerable doubt whether the Petain Government is the real French Government or merely a puppet organization under the domination of the Nazis. Secretary of the Treasury Morgenthau announced on July 18 that the French assets would remain "frozen" until a decision is reached as to "what is the French Government."

President Roosevelt Issues Executive Order Making Oil, Petroleum Products and Scrap Metals Subject to Export Licensing

In an Executive Order issued on July 25 the President added oil, petroleum products, scrap iron and other scrap metals to the list of products which could not be exported without a specific license from the Administrator of Export Control. The President went a step further on July 31 by issuing an order prohibiting the exportation of all aviationof Colonel R. L. Maxwell, Administrator of Export Control.

The prohibition does not affect exports to countries in the Western Hemisphere.

President Roosevelt Asks Congress to Enact Excess Profits Tax

With the two-fold purpose of financing the national defense program and preventing industry from earning unduly large profits on orders for war materials, the President proposed to Congress on July 1 that it enact "a steeply graduated excess-profits tax" applicable to all individuals and corporations without discrimination." In his brief message the President said that "it is our duty to see that the burden is equitably distributed according to ability to pay so that a few do not gain for the sacrifices of the many." The President thus indicated that he expected early action on the measure rather than let it go over to the next session, as had been planned when Senate-House conferees deleted the LaFollette amendment to the Revenue Bill of 1940 which reimposed the excess-profits tax schedules of 1917-22. That the Administration, in the new tax measure, was willing to concede industry the right to make a reasonable profit on defense orders was seen in an an-nouncement from the White House on July 10 in which it was said that it had been decided to couple with the new excess-profits tax legislation provisions eliminating the present 8% profit limitations on ship and airplane contracts and permitting acceleration of depreciation on plants and equipment built for defense industries. The 8% limitation is considered unfair because it applies to specific orders and losses on other orders cannot be applied against it; and also because it does not take income taxes into consideration. The present small annual depreciation allowances hinder the defense program because industry is unwilling to expand its plants without some kind of a guarantee that the cost of this expansion can be written off before the emergency, and thereby the defense orders, cease.

President Roosevelt Signs "Two-Ocean Navy" Bill—Authori es 70% Expansion in Naval Tonnage

important national defense measure approved by Congress in July was the bill which envisages a "two-ocean" Navy by authorizing a 70% increase in the Navy's present tonnage. Passed by the House on June 22, shortly after it was introduced, the measure was acted upon by the Senate on July 10. The House concurred in minor Senate amendments on July 11, and the President signed the measure on July 19. The 70% increase in the size of the Navy will come about as a result of the bill's authorization for the construction of an additional 1,325,000 tons of fighting ships. The measure also autacquire 15,000 "useful naval airplanes." The measure also authorizes the Navy to

President Signs Bill Appropriating \$25,000,000 to Expand Facilities of TVA

In the name of national defense the Tennessee Valley Authority was given during the month under review an initial appropriation of \$25,000,000 to start the construction of additional power facilities which will be used chiefly by the Aluminum Co. of America in increasing its output of aluminum sheets for airplanes. The additional facilities will ultimately cost \$65,800,000. Passage of the bill had been first delayed because some had contended that the Administration was using national defense as a pretext to expand the TVA. When the National Defense Advisory Committee urged its passage, however, both the House and Senate complied and action was completed on July 30. The President signed the bill on July 31.

President Signs Hatch Bill, Extending Political Activity Ban to State and Municipal Employees Paid from Federal Funds

Amendments to the Hatch "clean politics" bill designed to extend its coverage to State, county and municipal em-ployees paid wholly or in part from Federal funds were finally pushed through for favorable action. The House approved the bill embodying the amendments on July 10, the Senate concurred on July 11, and the bill was signed by the President on July 19. In addition to extending coverage of the original Act, the amendments prohibit camcoverage of the original Act, the amendments promote campaign expenditures in excess of \$3,000,000 by the National Committee of either party, limit individual contributions to national campaign funds to \$5,000, and prohibit individuals, companies and corporations from purchasing "goods, commodities or advertising" sold by a political reacty. party.

Increase of \$500,000,000 in Lending Power of Export-Import Bank Asked by President in Message to Congress—Would Enable Loans to Latin America

While the 21 American republics were conferring at Havana on ways of achieving closer cooperation among themselves in their relations with the outside world, President Roosevelt on July 22 sent a message to Congress urging that it give "prompt consideration to increasing the capital and lending power of the Export-Import Bank of

Washington by \$500,000,000 and removing some of the restrictions on its operations to the end that the Bank may be of greater assistance to our neighbors south of the Rio Grande." By the latter the President meant that the Bank be given permission to use the funds in holding South American agricultural surpluses off the market until the present temporary interruption to foreign trade is overcome or a system of free exchange is reestablished. At present the Bank can loan money only to facilitate the purchase of American goods by foreign governments. The President's proposal was considered the first step in his plan to form a cartel for selling all the Americas' surpluses. The bill was favorably reported by the Senate Banking and Currency Committee on Aug. 1. strictions on its operations to the end that the Bank may Committee on Aug. 1.

# Congress Passes and President Signs Bill Setting Up Federal System of Marine War-Risk Insurance

The President on July 18 signed the bill appropriating \$40,000,000 to implement a measure passed by Congress in June, under which the United States Maritime Commission is directed to set up a Government-underwriting system of marine war-risk insurance and reinsurance for American Flog ressels. Taken together, the two measures make flag vessels. Taken together, the two measures make emergency provision for Government insurance against marine and marine war risks for American vessels, their cargoes and crews, when insurance protection cannot be supplied in the American market on a basis adequate for the needs of such shipping. The House passed the appropriation for this purpose on July 10 and the Senate on July 11.

#### President Roosevelt Signs Bill Expediting Naval Shipbuilding

The legislation to expedite the national defense by speeding up the building of naval vessels and airplanes was signed by President Roosevelt on June 28. Congressional action was completed on June 22 when both the Senate and the House approved a conference report on the bill. The measure primarily modifies or repeals all those safeguards which Congress has legislated through the years for the purpose of protecting the public treasury in the expenditure of vast sums of money. The original bill was adopted by the House on May 28 and by the Senate on June 21.

## President Roosevelt Signs Bill Giving RFC Authority to Finance Government or Private Plants for Production of Arms

President Roosevelt signed on June 26 the bill granting to the Reconstruction Finance Corporation authority to finance Government corporations for the manufacture of military supplies and equipment and for the acquisition and storing of strategic raw materials. Congressional action on this measure was completed on June 15. This bill also

on this measure was completed on June 15. This bill also grants to the RFC the following powers:

To buy the stock of any Federal Home Loan Bank; to retire its capital stock and to pay dividends out of its earnings; increase the revolving fund made available for railroad loans to \$500,000,000.

The Federal Farm Mortgage Corporation is also directed to repay to the Treasury all amounts in excess of \$100,000,000 which it heretofore received as capital. The life of the RFC is also extended under the bill from 1941 to 1947.

# Congress Completes Action on Bill Increasing Capital of CCC by \$500,000,000

A bill authorizing an increase of \$500,000,000 in the lending power of the Commodity Credit Corporation was passed by the House on Aug. 1 and sent to the White House for the President's signature. The bill, which was approved by the House by a vote of 248 to 105, had passed the Senate on June 21. The increase in borrowing power from \$900,000,000 to \$1,400,000,000 was said to be needed by the Corporation to finance the 1940 loan program on extrap Corporation to finance the 1940 loan program on cotton, corn, wheat and other products.

## House Passes Bill for Regulation of Investment Trusts

On Aug. 1 the House passed the Wagner-Lea bill for the egulation of investment trusts and investment companies The bill would require investment trust companies to register with the Securities and Exchange Commission and to file with the latter literature intended for distribution to prospective purchasers. Representative Cole (Dem.) of Maryland, who had charge of the bill on the floor, stated on Aug. 1 that it was designed not only for the protection of investors but to encourage the flow of new capital into business enterprises. The bill was favorably reported to business enterprises. The bill was favorably reported to the House on June 18 by the House Interstate Commerce Commission.

# Bill Authorizing Use of American Ships to Carry Child Refugees from War Zone Approved by House Committee

A bill authorizing the use of American ships for the evacnation of children from the European war area was acted on favorably by the House Foreign Affairs Committee on July 26. The bill, which received the committee's unanimous approval, requires that the United States obtain, from all belligerents, guarantees of safe conduct for the ships. Earlier in the day President Roosevelt told his press conference that such guarantees might be sought if American ships were sent for British children.

## Other Congressional Action

Bill Reducing Interest Rate on Land Bank Loans—President Rosevelt signed on July 1 legislation reducing the interest on Land Bank Commissioner loans from 4% to 34% and continuing the rates on Federal Land Bank loans at 31/2%.

Bill Granting Supreme Court Power to Regulate Criminal Procedure in Federal Courts—The President on July 1 signed a bill giving the Supreme Court the power to regulate criminal procedure in the Federal courts. The success the Supreme Court achieved in administering its power over civil procedure, granted in 1934, led to the enactment

of the present measure, a White House announcement said.

Bill Liberalizing Unemployment Benefits for Railroad Workers—A bill, sponsored by Senator Wagner (Dem.) of New York, liberalizing unemployment benefits for railroad workers, was passed by the United States Senate on July 29. The bill amends the Railroad Unemployment Insurance Act of 1938, establishing a Federal system of unemployment compensation for railroad workers.

compensation for railroad workers.

Bill Authorizing Federal Government to Pay Up to \$7,000,000 for Super-Drydock in New York Harbor—The Senate on July 11 passed and sent to the House a bill authorizing the Federal Government to pay up to \$7,000,000 for a graving drydock in New York Harbor estimated to cost between \$11,600,000 and \$14,300,000, to be built in cooperation with the Port of New York Authority. President Roosevelt was indicated on June 19 as favoring the project project.

# Railway Express Agency Strike Averted by Action of President Roosevelt Ordering Investigation of Dispute

A threatened strike of 30,000 railway express workers was averted, at least for 60 days, when on July 10 President Roosevelt issued a proclamation under authority of the Railway Labor Act ordering that the dispute be submitted to investigation by an independent board. The parties involved in the controversy are the Railway Express Agency, Inc., and the Brotherhood of Railway and Steamship Clerks, Freight Handlers, Express and Station Employees. George M. Harrison, President of the Union, said the controversy grew out of the agency's refusal to grant the 30,000 employees involved a 44-hour week, although it had granted such a work week to 5,000 other employees.

### Settlement of Seamen's Strike Ends Nantucket Ship Tie-Up

A strike of 200 seamen, members of the American Federation of Labor's Seafarers' International Union of America, which halted the steamboat service from the mainland ica, which halted the steamboat service from the mainland to Marthas Vineyard and Nantucket since July 27, was settled on July 30. About 200 unlicensed crew members struck on July 27 to enforce wage increase demands on the New Bedford, Martha's Vineyard and Nantucket Steamship Co. The strike, coming at the peak of the vacation season, the six-week period in which island tradespeople seek to make a 12-month livelihood, prevented hundreds of persons from reaching both resorts, and brought increasing concern to merchants and hotel owners. A special concern to merchants and hotel owners. board of one union member, one company man and Chairman Charles H. Cole of the State Arbitration Board was to begin work within 15 days and to report proposed contract terms by the end of August.

## Milk Drivers' Union Ordered to Pay \$10,000 Damages to Sheffield Farms Co. for Losses Suffered in Strike Called in Violation of Farms Co. for L Labor Contract

Local 584 of the Milk Wagon Drivers Union was ordered on July 21 to pay \$10,000 damages to the Sheffield Farms Co. for calling a strike in violation of its contract with the company. The award was made by Arthur S. Meyer, imcompany. The award was hade by Arthur S. Meyer, impartial Chairman of the milk industry in New York City, and it is said to be the first instance in this country of heavy damages being awarded a company against a union by an arbitrator. In the interests of preserving friendly relations with its employees, Mr. Meyer suggested to the company that it accept half the award, \$5,000, in settlement of its claim. This recommendation has been accepted by the company.

# C. E. Gauss, First American Minister to Australia, Presents Credentials Following Arrival in Commonwealth

The United States Minister to Australia, Clarence E. Gauss, presented his letters of credence to the Governor-General, Lord Gowrie, on July 18. He conveyed President Roosevelt's best wishes for Australia's prosperity, which Lord Gowrie reciprocated. Prime Minister R. G. Menzies and External Affairs Minister John McEwen formally greeted Mr. Gauss on his arrival on July 16. The appointment of Mr. Gauss and establishment of diplomatic relations between the two countries was announced on Jan. 8.

# Ray Atherton Made Acting Chief of European Division of State Department

Ray Atherton, United States Minister to Denmark, recently returned to the United States and was appointed Acting Chief of the Division of European Affairs of the State Department. The Division's former director, Jay Pierrepont Moffat, is now United States Minister to Canada. Mr. Atherton will retain his post as Minister to Denmark, but American affairs there will be handled by a Charge d'Affaires.

## Senate Confirms Nominations of Henry L. Stimson as Secretary of War and Frank Knox as Secretary of Navy

The Senate in July confirmed the nominations of Henry L. Stimson as Secretary of War and Colonel Frank Knox as Secretary of the Navy. The confirmations came after three days of debate. Mr. Stimson was approved by the Senate on July 9 by a vote of 56 to 28, and Colonel Knox received the Senate's approval on July 10 by a vote of

Messrs. Stimson and Knox were nominated by the President on June 20. Mr. Stimson (who succeeds Harry L. Woodring, resigned) served as Secretary of State under President Hoosever and as Secretary of War under under President Hoosever and as Secretary of War under President Taft; he was sworn in as Secretary of War on July 10 in the President's office with Mr. Roosevelt as a witness and Percy Nelson, Assistant White House Comptroller, administering the oath. Colonel Knox, Republican vice-presidential candidate in 1936 and publisher of the Chicago "Daily News," took the oath of office at the White House on July 11, with Supreme Court Justice Frankfurter officiating. Colonel Knox succeeds as Secretary of the Navy, Charles Edison, resigned.

## Louis Johnson Resigns as Assistant Secretary of War-Succeeded by Robert P. Patterson

In a letter dated July 24, Louis Johnson tendered to President Roosevelt his resignation as Assistant Secretary of War. Announcement of this was made on July 25 by Stephen Early, White House Secretary, who at the same time made known that Robert Porter Patterson, a Judge in the United States Circuit Court of Appeals in New York, had been chosen to succeed Mr. Johnson. Judge Patterson is the third Republican named to serve in a Cabinet post in the past month, the others being Henry L. Stimson, who recently became Secretary of War, succeeding Harry L. Woodring, resigned, and Colonel Frank Knox, the new Secretary of the Navy. Mr. Johnson resigned to permit Secretary Stimson to choose his own assistant. The Senate on July 30 approved the appointment of Mr. Patterson.

## Representative Warren Named by President Roosevelt to Be Comptroller-General

President Roosevelt sent to the Senate on Aug. 1 the nomination of Representative Lindsay Warren of North Carolina to be Comptroller-General of the United States. Representative Warren, who has served in the House for 16 years, was named to succeed Fred H. Brown, a former years, was named to succeed Fred H. Brown, a former Senator from New Hampshire, who recently resigned from the post and was later named a member of the United States Tariff Commission. The Senate confirmed the appointment of Representative Warren on the same day the nomination was submitted.

# Basil Harris Resigns as Commissioner of Customs and Assistant to Secretary of Treasury—W. R. Johnson Made New Commissioner

Secretary of Treasury—W. R. Johnson Made New Commissioner
Secretary of the Treasury Morgenthau announced on
July 19 that Basil Harris, Assistant to the Secretary and
Commissioner of Customs, had resigned to return to the
private business he left 10 months ago to help the Treasury
in the administration of shipping problems that developed
under the Neutrality Act. W. R. Johnson, Chief Counsel
of the Bureau of Customs, was appointed Commissioner of
Customs by Secretary Morgenthau on July 19 Customs by Secretary Morgenthau on July 19.

## D. W. Tracy Appointed Second Assistant Secretary of Labor

Daniel W. Tracy, President of the American Federation of Labor's International Brotherhood of Electrical Workers, was appointed Second Assistant Secretary of Labor by President Roosevelt on July 8. Mr. Tracy, who has resigned his union post, assumed his new duties on July 12. He succeeds Marshall E. Dimock, who was transferred to the Justice Department to handle immigration matters.

## Fred H. Brown Named Member of United States Tariff Commission

President Roosevelt sent to the Senate on July 1 the nomination of Fred H. Brown of New Hampshire to be a member of the United States Tariff Commission for the term expiring June 16, 1941. Mr. Brown, who was a former Senator from New Hampshire, resigned as Comptroller-General of the United States on June 19 because of ill health. The Senate confirmed his nomination as a member of the Tariff Commission on Aug. 1.

## European Stock Markets

European tendencies, in some respects at least, were toward reconstruction in July, and in the securities markets this was reflected by reopening of the Paris and Amsterdam Bourses. The French market shut down when the Germans overwhelmed the country early in June, while Amsterdam trading was suspended early in May, as the Blitzkrieg swept over the Low Countries. It was found possible by The Netherlands authorities on July 15 to resume business on Netherlands authorities on July 15 to resume business on the great Amsterdam market, and it would seem that no difficulties were interposed by the German masters of Holland. A brisk business developed in the opening session and prices of both Dutch and other securities were considerably higher than in the closing period in May. Subsequent business was on a smaller scale in Amsterdam and the price level was modified to a degree. On the French market business was resumed July 30, but only French securities were traded at first, others being forbidden. Reports from German-occupied Paris were scarce, and it was only after some days that it became known that only a was only after some days that it became known that only a few scattered transactions were effected as the Bourse resumed business. The London Stock Exchange was quiet throughout July, and Berlin also reported only a small volume of business and modest price changes.

## American Defense

Rendered somewhat hysteric by the rapid changes in Europe during June, and by the growing threat of difficulties in the Far East, the Administration in Washington

rapidly formulated various new proposals for what it called the defense of America, during July. These measures, some of which Congress readily voted, will arm the United States eventually to a degree that assuredly will tend to make the country impregnable, if it is not so already. The outlays projected are on such a vast scale, however, that a good many second thoughts seem advisable. The basis for the extraordinary armament plan appears to be a fear that Great Britain will be conquered by the German Reich and will turn its Navy over intact to the Nazis. That supposition is so patently absurd as to need no refutation. It is questionable, moreover, whether the Gerrefutation. rerutation. It is questionable, moreover, whether the Germans could engineer an effective invasion of America even if they possessed the British Navy. Altogether evident, finally, is the fact that continuance of the European war will mean the exhaustion of the victor, as well as the vanquished, and perhaps revolutionary developments at the and. In these circumstances it would appear advisable for end. In these circumstances it would appear advisable for the United States to increase its military establishment to some degree, in accordance with the advice of best informed military experts. The actual course pursued has been toward a perfectly enormous establishment which may or may not be appropriate for the sort of war that now seems to be developing.

Clouds of airplanes are envisioned in the new defense program, but months and maybe years must elapse before the country can possess an adequate fleet of aerial fighters. The Navy is to be expanded to a degree that will make the United States the possessor of a "two-ocean" Navy. The land forces are to be augmented with equal additions, in tanks, guns and all other equipment. This vast program will take some seven years for completion, in so far as the Navy is concerned, and the cost will be commensurate. Outlays voted by Congress approximated the \$10,000,000,000 level, and it is planned to cover a part of the expenditure by immediate increases of taxation, over and above the high levels of current taxation. It soon appeared, however, that "excess profits" taxes would have to be adjusted with some attention to the requirements of business, for in other circumstances business would lack an ordinary incentive for the plant expansions necessary to place the defense program into full effect. This debate continued throughout July, and promises to occupy much of the rest of the summer. Many while, it becomes over closure that the desired that the desire summer. Meanwhile, it became ever clearer that the defense program will take some time even to get under way, and in the interim the proper conduct of foreign affairs certainly would call for a careful and studiously correct atti-tude toward foreign Powers. Unfortunately, it cannot be recorded that such a correct attitude prevailed in Wash-

ington. The magnitude of the defense preparations is best illustrated by a message which President Roosevelt sent to Congress on July 10. In that message Mr. Roosevelt advocated what he called "selective service," which is merely a euphemism for conscription. The President also expressed opposition to aggressive war in the message, and expressed opposition to aggressive war in the message, and especially to the dispatch of Americans for service overseas. But the foreign policy which he pursued, in conjunction with Secretary of State Cordell Hull, was far from reassuring, in this or any other respect. Through White House with Secretary of State Coruen Act, in this or any other respect. Through White House ing, in this or any other respect. Through White House Secretary Stephen T. Early, Mr. Roosevelt made known on July 6 that in his opinion five ideals must form the basis for the standards and lasting peace. These are, briefly, world instant and lasting peace. disarmament, improvement of living standards, freedom of religion, freedom of speech, and freedom of the press. It was further stated that Mr. Roosevelt favors the application of the principles of the Monroe Doctrine in Asia and Europe, as well as the Americas. With a curious disregard for the sensibilities of defeated France, it was remarked that the disposition of French Indo-China, for instance, should be decided among the Asiatic countries. The prob-The probshould be decided among the Asiatic countries. The lem of our own Monroe Doctrine occasioned a dispute lem of our own Monroe Doctrine occasioned a dispute with the German Government, which replied early in July to a "hands off" note addressed to the European Powers, but directed especially to Germany. The text of the German note was not made public, but a summary issued by Mr. Hull indicated that the American note was considered unwarranted and pointless, because the Reich had made no move toward the acquisition of territory in the Western Hemisphere. The German reply also argued that non-intervention in the affairs of the Americas implies that the American nations, for their part, must refrain from interference in the affairs of Europe.

Another development of great interest centered around

Another development of great interest centered around Another development of great interest centered around the Soviet Russian re-absorption of the three Baltic States of Lithuania, Latvia and Estonia. Under-Secretary of State Sumner Welles issued a statement on July 23 in which he scored the "deliberate annihilation" of the three countries by "devious processes," and emphasized the "deep and sympathetic interest" of the United States in the three countries. A control order was issued by Mr. Roosevelt on July 25 in which potroleum and seven iron were added to July 25, in which petroleum and scrap iron were added to the list of American products subjected to the system of export licenses. Export of the higher grades of scrap iron was forbidden, under this order, for reasons of American defense. On July 31 an embargo was placed on the exportation of aviation gasoline from the United States, although the argument was made enveloped. no argument was made anywhere that our supplies are inadequate or likely to be so. Japan felt that she was

aimed at in the scrap iron and gasoline orders, and representations were made by the Tokio authorities. On July 25 sentations were made by the Tokio authorities. On July 25 British agents participated in a Washington conference on airplane production, which ended in a public statement by Secretary of the Treasury Henry Morgenthau Jr. that the United States had pledged every facility for British purchases of 3,000 airplanes monthly, in the United States. Ambassador William C. Bullitt returned from France, and after extensive conferences with President Roosevelt, the Ambassador indicated that American relations with the French Government are unchanged. French Government are unchanged.

### Latin America

Relations of the United States with its so-called "Good Neighbors" of Latin America were reviewed in a lengthy Relations of the United States with its so-called "Good Neighbors" of Latin America were reviewed in a lengthy conference at Havana, from July 21 to 30, which ended without any especially noteworthy contribution to international amity. The meeting was preceded by endless maneuvering, which reflected in various ways the predilections of President Roosevelt and his New Deal associates. There were continual rumors, throughout July, of German Nazi propaganda activities in the Latin American countries, and it finally was rumored that the German Minister to the Central American republics had "warned" them against the Pan-American conference at Havana. Secretary Hull the Pan-American republics had warned them against the Pan-American conference at Havana. Secretary Hull promptly charged, on July 11, that the rumored German action was a species of intimidation. It appeared, at the same time, that British warships were engaged in a patrol of the French identity of Martinians. same time, that British warships were engaged in a patrol of the French island of Martinique, in the Caribbean, where some French warships were located. This threat of armed action in the Western Hemisphere between the former European Allies provoked no apparent reaction in Washington, although it was said that a careful watch of developments was being maintained. The \$2,000,000,000 cartel proposal made known by President Roosevelt on June 17, with a view to control of the foreign trade of all the American republics, was generally condemned in the United States, and little more was heard about the scheme. But just as the Havana meeting began, on July 22, Mr. Rooseyelt sent a special message to Congress urging an increase of the capital and lending power of the official Export-Import Bank of Washington by \$500,000,000, with a view to financial assistance to the Latin American republics. The bait thus held out apparently was none too effective in producing the sort of declarations at Havana desired by the President.

The Havana meeting was known as a Conference of Foreign Ministers, but it is instructive to note that Argentina and several other South American countries neglected to send their Foreign Ministers, and were represented only by delegations. The United States sent an impressive group of dignitaries under the leadership of Secretary Hull. The main item on the agenda was that of the possessions in the Western Hemisphere of countries overwhelmed in recent months by the German Nazis. Although the German Government had disavowed only a few weeks earlier any intentions of infringing the sovereignty of the American releving of France Helland, and Degmark, the Luited colonies of France, Holland and Denmark, the United States made it clear that action to prevent any such in-fringement was held advisable in Washington. The Argenit was neft advisable in washington. The Argentine delegation, headed by Dr. Leopoldo Melo, argued that it would be idle to adopt at this time stringent resolutions for meeting problems that may never arise, and that are unpredictable in any event. Mr. Hull nevertheless proposed formally, on July 22, a "collective trusteeship" by the American republics of the possessions in the Western Hemisphere of recently defeated European countries. sphere of recently defeated European countries. This trusteeship would be applied "should the occasion arise," said Mr. Hull, and would end either in the return of the possessions to their original owners or independence of the

The conference proceeded through the usual "crisis" of such gatherings, and on July 30 it ended with a series of agreements. These were largely tentative, and they were explained in a lengthy statement issued by Secretary Hull at the close of the conference. He remarked that three sets of problems faced the gathering as it met on July 21. These were the possible transfer of sovereignty over certain islands and regions from one non-American State to another non-American State, the threat of subversive activities in American nations directed from outside the Continent, and the extremely grave economic difficulties and discertions, resulting from the war. Most Hard State of the Continent locations resulting from the war. Mr. Hull praised the spirit manifested by all the American nations and their comprehension of the problems involved. But he admitted

comprehension of the problems involved. But he admitted that in the actions taken they have merely "cleared the decks for effective action, whenever such action may become necessary." In the political sphere the conference thus will assume importance only in certain contingencies.

The Havana solutions for the three problems outlined by Secretary Hull were a convention and a declaration on the political matters, and a series of resolutions on economic and other questions. The convention is by far the most important of these documents, but it will come into force only after ratification by the Parliaments and Congresses of the countries represented. It contains, according to Mr. Hull, "definite provisions" for the administration of any region which it may be found necessary for the American republics to administer. He stoutly declared that at no time has any American nation had the slightest thought

of taking advantage of the European situation by grabbing territory. safety of "The thought has been to protect the peace and this continent," Mr. Hull added. Any administration of European possessions, accordingly, would be provisional in character and would continue only until such time as the region is in a position to govern ites!f, or is restored to its former status. Pending the ratification of this convention and its coming into force, an "Act of Havana" was adopted, which is designed to cover any situation that may arise in the interim. An emergency committee consisting of a representative from each of the 21 republics would act under a two-thirds rule and apply the relative provisions of the convention, under this measure. The Act also recognizes the possibility of emergency situations and the right of any of the American republics, acting jointly or singly, to proceed in any manner required for its own defense, or the defense of the continent, Mr. Hull explained.

Especially impressive, according to our Secretary of State, was the spirit of unity and solidarity displayed at Havana with respect to subversive activities and foreign propaganda. Resolutions adopted at Havana "recognized the common interest of all the American republics in these matters and showed a determination to maintain a solid matters and showed a determination to maintain a solid front against any incursions," he said. In the economic sphere, instrumentalities of defense also were considered necessary, it was indicated. Mr. Hull mentioned that surpluses of commodities are accumulating and that the possibility must be recognized of totalitarian control of many European markets, at the end of the war. A resolution on economic cooperation was adopted at Havana which is designed to meet this problem, and consultation is to be increased through expanded activities of the existing Inter-American Economic and Financial Advisory Committee. The committee is to proceed at once with the preparation of detailed plans for active temporary handling and orderly marketing of existing and prospective surpluses. A broader

marketing of existing and prospective surpluses. A broader system of inter-American cooperative organization in matters of trade, money, credit, foreign exchange and similar items also is to be elaborated by the committee.

"Some measures proposed can be put into operation very quickly," Mr. Hull said in conclusion. "Some will require a certain amount of time for the maturing and execution of appropriate plans. Taken in its entirety, the program of action which is envisaged is flexible enough to apply to any emergency and effective enough to make it possible to any emergency and effective enough to make it possible for each of the American republics to meet more fully the difficulties resulting from war-disrupted trade and to safeguard itself from possible dangers of economic subordina-tion from abroad. It is a system of economic defense under which the American republics will be prepared to trade with any nation willing to meet them in good faith, in a spirit of friendly and peaceful purpose and on a plane of frank and fair dealing, and under which they will be fully equipped to protect themselves against any other kind of dealing." Upon his return to the United States, July 31, Mr. Hull indicated that the United States Senate soon will receive the convention for taking over European respections. receive the convention for taking over European possessions in the Western Hemisphere that might be threatened with totalitarian seizure. Washington dispatches, on the same day, said that bills submitted for the proposed \$500,000,000 additional lending power of the Export-Import Bank were being redrafted, owing to sharp criticisms by both Republicance and Democrats. cans and Democrats.

Mexico and Cuba

Before turning to the affairs of war-torn Europe, it is nteresting to note that national elections were held in July in Mexico and Cuba, with results that are quite comparable with previous performances in those countries. Mexicans went to the polls on July 7 to register their choice of a new President and Congress. President Lazaro Caralana did not defy the Mexican Constitution and standard forms. denas did not defy the Mexican Constitution and stand for General Manuel Avila Camacho, while the more conservative groups were led by an "independent," General Juan Andreu Almazan. The balloting was attended by a good deal of disorder, and it appears that the Mexican President was himself extended for the second for deal of disorder, and it appears that the Mexican President was himself estopped from voting because the booth in his own district, which favored the opposition candidate, was forcibly closed by his own party members. The counting of the ballots is of little significance in such circumstances, and still was continuing officially at the end of July. In Cuba the populace went to the polls on July 14, also to elect a new President and Congress. The balloting was conducted under the watchful eyes of the armed minions of the Cuban dictator, Colonel Fulgencio Batista, who was one of the candidates for the presidency. The minions of the Cuban dictator, Colonel Fulgencio Balista, who was one of the candidates for the presidency. The only other aspirant was former President Ramon Grau San Martin. An Associated Press dispatch from Havana reported charges that at least two persons were wounded by soldiers when they expressed reluctance toward voting for Calcal Position and in such circumstances the election of Colonel Batista, and in such circumstances the election of the dictator was taken for granted.

## Britain and the Berlin-Rome Axis

Narrowed sharply by the startling events of June, the European war continued throughout July, with Great Britain fighting an increasingly intensified conflict against the combined forces of Germany and Italy. The fall of

France, late in June, led to a quite general expectation that the Nazis and their allies would send an expedition forthwith to England. The propaganda outpourings from Berlin and Rome had fostered that notion, and the British Government and people prepared rapidly for an invasion. Actually, however, the intentions of the Germans remained uncertain throughout July, which witnessed only aerial and sea fighting between the great European antagonists. The German-Italian propaganda which is regarded simply as sea fighting between the great European antagonists. The German-Italian propaganda, which is regarded simply as one weapon in the conflict, changed toward the end of July, the impression then given being that the war would be fought for some time on aerial and sea lines, with a view to starving Great Britain into submission. The British, in turn, tightened their blockade of the fascist Powers, by weaponed to submission and sea lines, with a sea lines, with a light of the submission. ish, in turn, tightened their blockade of the fascist rowers, by means of a general embargo on shipments to all of Europe. The impression was fostered by London that time is on the side of Great Britain, especially in view of what are likely to be famine conditions over all of Europe in the coming winter. Crops are poor everywhere in Europe, owing to the extreme cold of the last winter and the extraction of the conditions of the last winter and the extreme cold of the last winter and the extraction of the conditions of the last winter and the extreme cold of the last winter and the extraction of traordinary spring freshets. Independent military experts point to that circumstance as making almost inevitable a German drive to end the war before winter again sets in, But they also admit that the Reich now commands the supplies of all of Continental Europe.

Official statements by the great adversaries with respect to the conflict are of some interest. Chancellor Adolf Hitler called the German Reichstag into sudden and extraor-

dinary session on July 19, at the Kroll Opera House in Berlin. After a rapid review of the recent developments which led to the fall of Francee, Herr Hitler proposed a peaceful settlement before one or the other of the great contestants goes down to complete destruction. No terms were suggested by the German Chancellor, who declared that he felt impelled to make one more "appeal to reason." His attitude, he said, was not that of a victor demanding the capitulation of the vanquished, but rather that of a victor proposing a reasonable settlement. He said it had never been his intention to annihilate or even harm the British Empire, and he held there is now no ground for the prolongation of the war. He threatened terrible conse-quences to England if the conflict continues. This offer was ridiculed in the British press, and a negative response was made July 22 by Foreign Secretary Lord Halifax, in a radio address to British and other peoples. Accusing the

German Fuehrer of distorting almost every main event since the war began, Lord Halifax inveighed against "the chal-lenge of the anti-Christ," and declared that "we shall not cease fighting until freedom for ourselves and others is assured." An unbridgeable chasm was said by the British spokesman to separate the philosophies of life represented by the German Nazis and democratic Great Britain. Also indicative of the British intention to continue the

fight without flagging was a supplementary budget introduced in the House of Commons, July 23, by Sir Kingsley Wood, Chancellor of the Exchequer. This was a revenue measure, which followed the promptly granted request of July 9 for a war appropriation of another £1,000,000,000. Taxation was raised to the highest level in British history by the revenue budget, but even the heavy imposts outlined will go only a short distance toward meeting the estimated annual expenditure of £3,467,000,000. The fresh taxes will produce £23,000,000 of additional annual revenue, but only part of this will be available in the current British fiscal year, which began April 1. The deficit to be met by borrowing, previously estimated at £2,233,000,000, probably will amount to £2,000,000,000 in the current year, notwithstanding the increased taxes. notwithstanding the increased taxes. Income, death and luxury levies all were increased sharply in the measure, while a "purchase" tax again was proposed, to be applied between wholesalers and retailers.

The conflict itself was conducted entirely on the high

The conflict itself was conducted entirely on the high seas and in the air, but on a steadily widening scale which many observers held to be a prelude to actual attempts at the invasion of the British Isles. The war was by no means a one-sided affair. The British air force bombed German industrial cities and Nazi troop concentrations day after day, thousands of British bombs being rained upon the adversary in this manner. London spokesmen claimed, moreover, that enormous damage had been inflicted upon the Nazis, the port of Hamburg being described as "pulyermoreover, that enormous damage had been inflicted upon the Nazis, the port of Hamburg being described as "pulverized" in the attacks. The Germans promptly organized a sight-seeing tour of Hamburg for the benefit of foreign press correspondents in Germany, and the reporters indicated that little damage was visible in the great German harbor. German bombing airplanes attacked British ports and industrial cities on a scale that apparently exceeded even the English attacks upon the Reich. Ship convoys also were bombed repeatedly by the Nazis, who claimed heavy British losses both by this means and through sharply accentuated submarine attacks. The Germans appeared to be especially concerned with British port facilities, which heavy British losses both by this means and through sharply accentuated submarine attacks. The Germans appeared to be especially concerned with British port facilities, which British spokesmen admitted were damaged in some instances. When weather conditions favored the Germans, airplane squadrons numbering up to 150 planes were reported in action at one time, and the attacks were intersified as July continued.

fied as July continued.

In the Mediterranean area the battle was carried on largely at the discretion of the British Navy, which held

its main fleets at Gibraltar and Alexandria. Admiralty was able to announce, on July 19, an encounter of the Australian cruiser Sydney, of 6,830 tons, with two Italian cruisers in the Mediterranean, which resulted in the talian cruisers in the Mediterranean, which resulted in the sinking of the fast light Italian cruiser Bartolomeo Coleoni. Italy subsequently admitted the loss of the ship. Italian airplanes bombed British warships repeatedly, and according to Rome they inflicted damage upon some large vessels, notably the Hood and the Ark Royal. But British spokesmen denied that bombs had hit these vessels. On the Libyan-Egyptian frontier and in northern Kenya Colony sporadic fighting took place between Italian troops. ony sporadic fighting took place between Italian troops and British-led natives. These battles were not conclusive. The Italians sent bombs hurtling down upon the great British base at Gibraltar, day after day, but it is not believed that any damage of consequence was inflicted upon that rocky promontory. The war again was carried. upon that rocky promontory. The war again was carried to the South Atlantic Ocean, where the British armed merchantman Alcantara encountered, late in July, a German armed raider. The British Admiralty claimed that the German ship was hit before it fled, after inflicting some damage upon the Alcantara, which slowed that vessel down. The British vessel put into Rio de Janeiro for repairs.

#### Defeated France

There were indications in July that France fully intends torise from the terrible defeat suffered by that country at the hands of German Nazi invaders, but available reports suggest that only slow progress has been made toward that end, and even less progress has been made toward that end, and even less progress toward reconstruction of the wartorn areas of northern France. The political complexion of the regime headed by Marshal Henri Petain seemed to be increasingly toward a sort of fascism. Acting for the time being in Vichy, the Petain regime issued a new Constitu-tion on July 12, which concentrated great powers in the acting head of State, and curtailed those exercised by Parliament. Pierre Laval and Adrian Marquet were named as close associates of General Petain, and both are known to have fascist leanings. The Foreign Affairs post was retained by Paul Baudoin. President Albert Lebrun gave up his post to Marshal Petain, who asured the French people that he is opposed both to capitalism and socialism. this planned to move the French Government to Versailles, which may or may not be indicative of tendencies of the regime. A shortage of foodstuffs occupied the Government, and the great flood of refugees in unoccupied France also-received attention. Cooperation with the German invaders. received attention. Cooperation with the German invaders was promised, notwithstanding an expectation that the Reich will impose harsh terms when the time arrives for a peace settlement. It is quite possible, of course, that the peace terms will be dictated by Great Britain, but that aspect of the matter is not dominant in defeated France.

One item of particularly painful significance is the necessity that British leaders felt themselves under to cope immediately with the interned French Navy. The surrender of France left the actual fate of the French fleet in doubt, notwithstanding German assurances that

fleet in doubt, notwithstanding German assurances that the vessels would be demilitarized for the duration of the the vessels would be demilitarized for the duration of the war in specified ports. The British took matters into their own hands on July 3 by presenting to the French commanders of important units at Oran, Algeria, several proposals for the disposition of the ships. All the British proposals were rejected, however, and the British reluctantly fired upon the French vessels, striking several and damaging others. These steps were sorrowfully reported on July 4 by Prime Minister Winston Churchill, who said he would leave the judgment of the action to Great Britain, the United States and to history. French units at Alexandria subsequently received an ultimatum from Great Britain, and in that case demilitarization was chosen. A large new French warship at Dakar was damaged and put out of action by a British ruse. French warships at Martinique, in the West Indies, were subjected to a British patrol. These measures occasioned sharp criticisms in France, and diplomatic relations between Great Britain and France were severed. France were severed.

## Baltic States

Changes occasioned in the European scene by the disap-pearance of the French power and the consequent shift in the balance were apparent in July, when the three small Baltic States of Lithuania, Latvia and Estonia were re-absorbed by Soviet Russia. All the circumstances attending this action have not yet been disclosed. It would appear reasonable to suppose, however, that Russia reached some sort of bargain with Germany and Italy on this and other constitutes such as the distriction of the Pollege into suppose. questions, such as the division of the Balkans into spheres of influence. Doubtless it was a hard bargain that the Russians drew, for the Axis Powers are vitally concerned over the maintenance of peace in Eastern Europe, whence their supplies now originate. The position of Russia in the European war was outlined on Aug. 1 by Premier and Foreign Commissar Vyacheslaff M. Molotoff, who declared not only that Russia firmly intends to remain neutral, but added that Germany has been assured of a "calm feeling of security" against hostile moves in Eastern Europe. The price that Germany paid doubtless consisted of consent for the reacquisition by Russia of areas stripped from her in the settlements of the first World War. Mr. Molotoff described Russian relations with Great Britain and the United States as unsatisfactory, in the course of his address before the Supreme Soviet, in Moscow. Japan, also, was treated in the speech as little short of an active

opponent of Russia.

Rumors were current early in July that Russia was mov-Rumors were current early in July that Russia was moving not only to resume sovereignty over Rumanian-held Bessarabia, but also over territory held by Finland and the three smaller Baltic States. With respect to Finland, it finally appeared that Moscow was demanding the right to transport troops and supplies over Finnish rail lines to the Soviet base at Hango, surrendered by Finland at the close of the recent war. The three States of Lithuania, Latvia and Estonia, however, were forced to hold national elections on July 14. over the question of virtual realign-Latvia and Estonia, however, were forced to hold national elections on July 14, over the question of virtual realignment with Russia. Only a pro-Soviet Working People's party was permitted to take a place on the ballots, and Red Army troops took due care that the voters "did their duty." The great bulk of voters appeared at the booths, in these circumstances, and "approved" affiliation with Moscow. The final act in this farce was completed on July 21 when the Parliaments of the three countries gathered and voted in every case for readmission into the Rusered and voted in every case for readmission into the Russian State. In effect, this meant the disappearance of three more small countries from the European map. Whether more small countries from the European map. Whether Great Britain intends to restore these countries, as she has promised to restore others absorbed by Germany, was not made clear. The attitude of the United States was indicated by a bitter statement issued by Under-Secretary of State Sumner Welles.

#### Balkan Area

Relatively quiet conditions prevailed in the vast Danubian Valley during July, following the Russian reacquisition of sovereignty over Bessarabia and the incidental seizure of the Rumanian area of Northern Bukovina, on June 29. Clarification of that incident suggested that a degree of exaggeration entered the original reports of Russian inten-No rights were granted by Rumania to Russia in a and Constanza. But no one doubts for a moment Tulcea and Constanza. Tuicea and Constanza. But no one doubts for a moment that Moscow would like to gain control of the Black Sea shoreline, clear to the Bosporus. Whatever agreement was made by the Russians with Germany and Italy clearly provided that the Axis Powers would hold sway in the South-eastern European region, for the time being, at least. This was indicated by Berlin conferences over the Balkans, between German and Italian officials, and by an endless pro-cession of Balkan diplomats to Germany. These conversations apparently checked the immediate ambitions of Hungary and Bulgaria to regain territories ceded to Rumania after the First World War, but the understanding was permitted to prevail that territorial readjustments were merely postponed. The growing influence of the German Reich was reflected in a sudden decision of the Rumanians to make large supplies of gasoline and other oils available to Germany. The chief Rumanian steel plant was reported on July 31 to have fallen into German hands. The British Government viewed these developments with a degree of uneasiness, and it was intimated that reprisals might dewelop because of the Rumanian decision to make oil available to Germany. Germany made progress also in Yugoslavia, for it was reported that Serbian copper mines, which are the largest in Europe, had been acquired by the

## Militant Japan

Far Fastern problems took on a new and more dangerous significance in July, owing to augmented diplomatic pressure from Japan, to which the British Government bowed in mid-July. What amounts to an "appeasement" of Japan was resorted to by Prime Minister Winston Churchill and his associates of the London Cabinet, but it soon became evident that this appeasement would be no more successful in halting the Japanese militarists than were the appeasement steps by Mr. Chamberlain in satisfying the Germans.

Japan pressed steadily for the closing of the supply route Japan pressed steamy for the closing of the supply route of the Chungking Nationalist regime of China, through French Indo-China, and when France collapsed the Japanese promptly achieved that aim. They next turned their attention to the only remaining avenue, the famous Burma road route which was hastily constructed after the Japanese gained control of all Chinese seaports. Pressure upon Great Britain was exercised in many ways, and especially through threats against Hongkong. So potent were these gestures that many British residents of Hongkong preferred the comparative safety of Manila and other places. Great Britain had already experienced the results of an "appeasement" of the Japanese at Tientsin, but London nevertheless gave in to Tokio over the Burma road incident. It was confirmed in the London House of Commons, on July 17, that Great Britain had agreed to close the Burma road for a period of three months. Prime Minister Churchill defended the move as necessary in view of the immediate world situation and because of "the dominent fact that we are ourselves engaged in a life and death struggle." Great Britain desires no quarrel with any Far Eastern country, said the Prime Minister.

According to Mr. Churchill, both the United States and Russia were consulted or advised regarding the Anglo-Japanese negotiations which led to the closing of the Burma road. The Russian reaction was not made known.

In Washington, however, Secretary of State Cordell Hull issued a formal statement expressing serious objections to the agreement. In response to press inquiries, Mr. Hull remarked that "this Government has a legitimate interest remarked that "this Government has a legitimate interest in the keeping open of arteries of commerce in every part of the world and considers that action such as this, if taken, and such as was recently taken in relation to the Indo-China Railway, would constitute unwarranted interpositions of obstacles to world trade." Later in July the Washington authorities clapped regulations on the export of certain grades of scrap iron and an embargo on the export of aviation gasoline. These steps were viewed in Tokio as directed against the Japanese, and representations were made in Washington.

Nor was this the only reaction to the surrender of Great

Nor was this the only reaction to the surrender of Great Britain in the Burma road matter. The Japanese Cabinet headed by the "moderate" Premier Mitsumasa Yonai fell Japanese militarists withdrew their support, and a new and even more highly nationalistic government was formed by Prince Fumimaro Konoye. Foreign affairs were placed in the hands of Yosuke Matsuoka, and that dignitary immediately began to issue disconcerting statements about the area of Eastern Asia which Japan intends to dominate. A "great East Asian chain" was outlined by dominate. A "great East Asian chain" was outlined by the Foreign Minister, as a region in which Japan wishes to be the "stabilizing force." This area includes the South Seas, Indo-China and the East Indies, and merely would be based upon Japan, Manchukuo and China. Thus, it appears that the Japanese military appetite for conquest is still growing at a prodigious rate, and in these circumstances an eventual clash between Japan and one or more Occidental Powers becomes all but inevitable. At the end of July the Japanese authorities arrested a number of British business men and press correspondents, one of whom was said by the Japanese to have committed suicide. Great Britain retaliated by arresting several prominent Japanese in London, and early in August Tokio was threatening to sever diplomatic relations with the British Government. The deterioration of Japanese relations with the great Western democracies could hardly be more rapid, and once again the specter arises of American involvement in the great war through the "back door" of Eastern Asia.

#### Steel Trade-Non-Ferrous Metals

The steel trade reported further gains in steel output, with lower scrap prices. In its issue of Aug. 1 the "Iron Age" stated, in part: "Conditions in the steel industry resembling those of the spring of 1937 and the fall of 1939 are becoming apparent as steel companies push operations up to the limit of productive capacity. Shortages of raw steel, pig iron and by-product coke are bottlenecks, as they have been before during periods of high production. Some large companies have been forced to move ingots from one plant to another to give finishing mills enough steel, additional blast furnaces are being made ready for opera-tion, some that have been idle for a long period will be reconditioned, and projects for new furnace construction are under consideration. With many furnaces still idle, the question of coke supplies is becoming more serious. Beehive ovens, seldom used to a large extent except in an emergency, are being pressed back into service. Sheet and emergency, are being pressed back into service. Sheet and strip business will be augmented shortly by orders from the automobile industry, which have already begun to appear in a small way. In the heavier products, particularly semi-finished steel, wire rods, structural shapes, plates, sheet piling, &c., the trend of orders is upward. Aggregate tonnage received by the steel mills in July was in most cases below that of June, yet July was easily the second best month of the year thus far. In some products July tonnage was better than that of June. Export buying has gained and the total of all steel business is generally running ahead of shipments. British, Japanese and South American buying is more than making up for any leveling gained and the total of an steel business is generally run-ning ahead of shipments. British, Japanese and South American buying is more than making up for any leveling off in some domestic lines. Japan has come to the market for more than 200,000 tons of semi-finished steel, wire rods, for more than 200,000 tons of semi-finished steel, wire rods, &c., which may be the result of President Roosevelt's proclamation placing No. 1 heavy melting steel scrap under the licensing provision of the May-Sheppard Act, effective as of midnight July 31. This proclamation has had no adverse effect on scrap prices. National defense requirements are beginning to get on steel mill order books." The magazine "Steel" of Cleveland reports that "July pig iron production totaled 4,058,488 net tons, an increase of 6.4% over June. The daily rate in July was 130 919 tons comover June. The daily rate in July was 130,919 tons, compared with 127,103 tons in June. Stacks active the last day of July numbered 187, a gain of six over the end of the previous month." Despite continued high steel of July numbered 187, a gain of six over the end of the previous month." Despite continued high steel operating rates, scrap prices were weak. The "Iron Age" composite price for steel scrap declined on July 4 from \$19.58 to \$18.92 a gross ton, on July 11 to \$18.71, on July 16 to \$18.38, and on July 23 to \$18.17, which compares with \$15.17 at the close of July of last year. No changes were reported for finished steel and pig iron, the "Iron Age" composite quotation for these metals holding at 2.261c. a pound and \$22.61 a gross ton, respectively, which compares with 2.236c. \$22.61 a gross ton, respectively, which compares with 2.236c, for finished steel and \$20.61 for pig iron during the month of July, 1939.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according

to the American Iron and Steel Institute, was scheduled at 90.4% for the week beginning July 29, 1940 (the highest rate since the week beginning Dec. 11, 1939, when it was 91.2%), and compares with 88.2% for the week beginning July 22, 1940, 86.8% for the preceding seven-day period. 91.2%), and compares with 88.2% for the week beginning July 22, 1940, 86.8% for the preceding seven-day period, 86.4% for the week beginning July 8, 1940, and 74.2% for the holiday week beginning July 1, 1940. At the close of July, 1939, steel operations were reported to be at the rate of 59.3% of capacity; in the corresponding period of 1938 at 39.8%, and in the same week of 1937 at 84.3%.

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as follows: Consumers who have been holding off from purchasing copper because of the recent weakness in the export division decided to cover early in the week ended July 31 when the market stood at 10.50c. The demand was such as to soon dry up offerings at that level. As prices firmed up, buying expanded, and before the week ended the quotation was fully three-quarters of a cent above the low of July 25. Throughout the month the large mine operators held to 11.50c., Connecticut Valley. Domestic copper sales for the week ended July 30 totaled 23,319 tons, against 10.187 tons in the preceding seven-day period. 5.859 against 10,187 tons in the preceding seven-day period, 5,859 tons for the week ended July 16, 9,684 tons for the week ended July 9, and 13,119 tons for the week ended July 2. ended July 9, and 13,119 tons for the week ended July 2. Sales of lead during the week ended July 31 were in good volume, totaling 6,942 tons against 4.508 tons in the previous week, 6,696 tons in the week ended July 17, 2,579 tons in the week ended July 10, and 1,371 tons in the week ended July 3. The price of lead held at 5.00c., New York, and at 4.85c., St. Louis. Zinc was in good demand during the week ended July 27, sales of the common grades during that period amounting to 11,614 tons, against 9.086 tons in the preceding week, 2,648 tons in the week ended July 13, and 850 tons in the week ended July 6. The quotation for Prime Western zinc held at 6.64c., New York, and at 6.25c., St. Louis. Effective July 1 the export quotas of countries St. Louis. Effective July 1 the export quotas of countries participating in the control of tin production have been raised from 100% of standard tonnages to 130%, the higher rate to continue for one year. Tin-plate operations during the last week of the month under review were estimated to be at the rate of approximately 70% of capacity, as compared with about 78% at the close in June. Tin prices showed little change, moving irregularly up and down within a narrow range, and closed on July 31 at 52.87½c., New York, which compares with 52.50c. at June 28 last. An announcement on July 1 was made to the effect that the Metals Reserve Co. has been formed by the United States Government to acquire 75,000 tons of tin "for national defense purposes." This metal is to be purchased during the next 12 months on the basis of 50.00c. a pound, c.i.f., United States ports.

## Lumber Movement

According to reports to the National Lumber Manufac-According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills, lumber production during the week ended July 27, 1940, was 3% greater, shipments were 5% greater, and new business 10% greater than in the preceding week. Compared with the corresponding week of 1939, production, shipments and new business were, respectively, 6%, 6% and 15% higher. The industry stood at 76% of the seasonal weekly average of 1929 production and 81% of average 1929 shipments

industry stood at 76% of the seasonal weekly average of 1929 production and 81% of average 1929 shipments.

Reported production, shipments and new business for the 30 weeks ended July 27, 1940, were, respectively, 7%, 6% and 5% in excess of the same figures for the corresponding period of 1939. For the 30 weeks of 1940 new business and shipments were 5% and 4%, respectively, above output.

The ratio of unfilled orders to gross stocks was 21% on July 27, 1940, compared with 20% a year previous. Unfilled orders were 6% greater than at the same time last year; gross stocks were 3% less.

During the week ended July 27, 1940, a total of 509 mills produced 262,042,000 feet of softwoods and hardwoods combined; shipped 265,097,000 feet, and booked orders of 310,061,000 feet. Revised figures for the five preceding weeks follow:

Week Ended-	No. of	Production	Shipments	Orders Received
	Mills	(Feet)	(Feet)	(Feet)
July 20, 1940	518	253,436,000	252,613,000	282,724,000
July 13, 1940	502	226,852,000	219,955,000	253,977,000
July 6, 1940	495	149,711,000	182,677,000	189,117,000
June 29, 1940	494	245,882,000	247,706,000	254,036,000
June 22, 1940	508	247,694,000	233,459,000	233,519,000

## Hides, Leather and Footwear

The First National Bank of Boston, in its "New England etter," under date of July 31, discusses these markets as follows:

"Shoe factory operations declined seasonally from Febru-"Shoe factory operations declined seasonally from February to June, but the usual moderate upturn is reported for July. Output is running about 12% below a year ago and production for the first seven months is estimated at 222,000,000 pairs, or 6% below average for that period during the past five years. Retail sales of footwear meanwhile have held approximately at the level of a year ago, thereby establishing a sound basis for operations in the next few months. For the present, however, distributors are restrictmonths. For the present, however, distributors are restricting their purchases to near-term requirements in view of

the unsettlement in the hide market. Manufacturers have only a small amount of cutting on their books, including recent Government orders, and a change in sentiment is considered essential to touch off the large-scale purchases of fall and winter footwear which are customary at this time of year. Production usually registers a gain of about 20% during the late summer. Notwithstanding the small volume of business at hand, shoe manufacturers are holding their prices generally firm, while minor advances in retail quotations have been put into effect in some quarters.

"Tanning operations have held generally steady, with some divisions of the upper leather trade, in fact, speeding up moderately in order to meet delivery specifications. leather manufacturers continue conservatively curtailed. Moderate quantities of calf and side leather for the fall shoe season changed hands in June at slight advances in price, but quotations recently have shown some irregularity in reflection of the unsettlement in raw stock.

in reflection of the unsettlement in raw stock.

"A wide spread between domestic spot hide prices and the futures market developed in mid-July as futures contracts abruptly sold off from 10½c. per pound for the nearby month to 8½c., a new low point. This drop, which may prove to be temporary, was attributed principally to hedging sales by traders against substantial purchases of low quality South American hides at distress prices. Whether these ity South American hides at distress prices. foreign hides will prove suitable for domestic footwear or will be resold abroad at some later date remains to be seen.

will be resold abroad at some later date remains to be seen, "The activity of traders in the domestic hide market meanwhile has diminished since the abnormal relationship between spot and futures prices has not afforded a profitable basis to initiate operations. Furthermore, traders' stocks of wanted types of resale hides have been fairly well liquidated, at prices well below the Chicago market. While the packers in this situation have lowered their quotations appreciably from the advanced level of early July, tanners the packers in this situation have lowered their quotations appreciably from the advanced level of early July, tanners continue to remain out of the Chicago market while waiting for prices to stabilize. Until the unusual raw stock situation has approached a more normal basis the industry may be expected to operate cautiously. Thereafter, sizable quantities of shoes and leather for fall remain to be purchased."

Irregular and comparatively narrow price fluctuations characterized domestic wheat markets during the past month. Early steadiness was followed by easiness and a month. Early steadiness was followed by easiness and a subsequent recovery. The steadiness which prevailed in the markets during the early part of the month was the result of a temporary crop "scare." Prolonged lack of moisture gave rise to fears that the production of spring wheat would be reduced. Subsequently, however, with the advent of much needed rains, the "scare" evaporated and prices declined. Continued hedging pressure of winter wheat and a notable absence of public participation in the market contributed to the decline. Aided by the Government loan program, hedging pressure later subsided and prices again managed to move forward during the lull that usually prevails between the end of winter wheat offerings usually prevails between the end of winter wheat offerings and the beginning of spring wheat sales. Harvesting of the latter crop has just about commenced. The market was also helped by an announcement that Argentina had placed a temporary ban on wheat exports because supplies placed a temporary ban on wheat exports because supplies of the old crop in that country were low while the new crop suffered a late start. Under normal conditions the United States would have benefited considerably from such a development. Although Europe is deficient in wheat supplies this year, it being estimated that her present crop is 25% below normal and her import requirements about 200,000,000 bushels, the war situation is expected to prevent the possibility of any export business being done from this country. Considerable pressure, however, will doubtless be put upon Great Britain to permit some exports of less be put upon Great Britain to permit some exports of much needed grain to reach what is expected to be a famine-stricken Europe during the coming winter. In view of the present situation, nevertheless, it is not generally believed that Great Britain, in her life-and-death struggle for freedom, will permit wheat to be imported which would have any chance of eventually reaching the hands of the enemy. Moreover, Great Britain herself will be able to secure most of her grain requirements from Canada, and to this end she is reported to have purchased 100,000,000 bushels of Canadian cash wheat during the latter part of the past month in what was the largest transaction on record. Pre-dictions are that Canada will harvest upwards of 425,000,000 dictions are that Canada will harvest upwards of 425,000,000 bushels of wheat this year which, combined with her carry-over, will permit her to export about 530,000,000 bushels. Thus, unless the European situation improves during the next few months, it is not likely that the United States will do much of an export business with Europe. In this connection it is interesting to note that the United States Department of Agriculture announced on July 2 the continuance, during the next fiscal year, of the subsidy on grain and flour exports from the Pacific Northwest. A subsequent announcement extended the subsidy to flour shipped quent announcement extended the subsidy to flour shipped from Gulf and Atlantic ports. From all indications the United States is going to have a normal crop of wheat this year to add to its carryover from last season of approximately 300,000,000 bushels. On July 10 the United States Department of Agriculture estimated the total production of wheat in the United States this season as of July 1 at

728,644,000 bushels, compared with last year's output of 754,971,000 bushels, and the 10-year average of 754,685,000 bushels. Corn, oats and rye ruled generally steady during the past month, with final prices showing fair gains. Corn was influenced by hot, dry weather and the extension of loans on farm-stored 1938 and 1939 corn. With the most critical growing period at hand the crop is highly susceptible to heat and drought. In Chicago the September wheat option closed on July 31 at 75%c. as against an opening of 73%c. on July 1. At Winnipeg the October wheat option closed on July 31 at 73%c. as against an opening of 73%c. on July 2 (July 1 a holiday in Canada, Dominion Day). July corn in Chicago closed on July 31 at 62c., compared with an opening of 30%c. on July 1. July rye closed at 44%c. as compared with an opening of 38%c. on July 1. July rye closed at 44%c. as compared with an opening of 38%c. on July 1. Sugar

Prices in the market for sugar "futures" developed a downward tendency during the past month. General senti-ment appeared to be more or less bearish, and there was a notable absence of speculative interest on the constructive side of the market. Producers who had been holding back in hopes of higher prices showed a tendency to sell more freely. An outstanding development was the announcement by the Agricultural Adjustment Administration that quota deficits of producing areas would not be re-allocated. Although there was a probability that the Philippines and some full duty areas may not fill their quotas, it was pointed out that the total quantity involved would not go far to improve the currently top-heavy domestic supply situation. Sales of Cuba raw sugar during the month were of small volume and consisted of the following, all exclusive of duty and delivered: On July 1, July shipment at 1.85c.; on July 5, July shipment at 1.80c.; on July 15, afloat at 1.80c., and on July 18, inport at 1.76c. The wholesale price for refined, immediate delivery, was quoted from 4.20c. to 4.50c. on July 1 and July 2, after which it freely. An outstanding development was the announcement from 4.20c. to 4.50c. on July 1 and July 2, after which it was quoted at 4.50c. until July 18, when a range of 4.20c. to 4.50c. was again quoted and continued until July 29, on which latter date the range was lowored to 4.20c. to 4.35c.

The tendency of prices in the market for coffee "futures" was towards lower levels during the past month. Contributing factors to the decline were hedge selling against Brazilian old-crop coffee and lower freight rates from Brazil. There were no concrete developments regarding coffee from the Havana conference, a fact which likewise had an adverse effect upon sentiment.

No. 7 Santos was quoted July 31 at 6½c., the same as on June 29, May 31 and April 30; 6½c. March 30; 6½c.@6%c. Feb. 29, the same as on Jan. 31, against 6½c.@6%c. Dec. 29; 6%c.@6%c. Nov. 30; 6%c.@6%c. Oct. 31; 6%c.@7c. Sept. 30; 6%c.@6½c. Aug. 31, and 6%c. July 31.

No. 7 Rio was quoted on July 31 at 5½c. the same as on June 29, May 31 and April 30, against 5½c. March 30; 5%c. Feb. 29; 5%c. Jan. 31; 5%c. Dec. 29; 5¼c. Nov. 30, the same as on Oct. 31 and Sept. 30, against 5½c. Aug. 31, the same as on July 31.

the same as on July 31.

Crude rubber opened the month with a higher trend fol-lowing the announcement by the Reconstruction Finance Corporation that two new corporations would be created for the purchase of 150,000 tons of rubber in the open for the purchase of 150,000 tons of rubber in the open market, after arrangements with the Inaternational Rubber Regulation Committee. Subsequently a reaction developed as it was believed that the committee would make an extra export quota provision of 10% to 15% to take care of the contemplated United States Government purchase, but another moderate rally took place following the committee action on July 5, limiting the raise for the third and fourth quarter to 5%, namely, from 80% to 85%. The United States consumption figure for June, amounting to 46,506 tons against 51,619 tons in May and 48,438 tons in June, 1939, was approximately as expected and consequently had tons against 51,619 tons in May and 48,438 tons in June, 1939, was approximately as expected and consequently had little effect on the market. During the second half of the month the growing tightness in the July delivery proved a steadying factor, but following the smooth liquidation of this position facilitated by the arrival of several rubber carrying ships, prices again receded as factory circles evinced little interest in available offerings.

Bibled smoked sheets for sort delivery were quoted at

evinced little interest in available offerings.

Ribbed smoked sheets for spot delivery were quoted at 21½c. asked July 31 against 21½c. asked June 30; 21¼c. asked May 31; 19¼c. asked April 30; 18%c. asked March 30; 18 9/16c. asked Feb. 29; 18%c. asked Jan. 31; 19¼c. asked Dec. 29; 20%c. asked Nov. 30; 20¼c. asked Oct. 31; 21c. asked Sept. 30; 16%c. asked Aug. 31; 16%c. asked July 31 and 161½c. asked July 30 asked July 31, and 16½c. asked June 30.

Textiles

The textile trades made a spotty showing, but towards the end of the month a moderate improvement appeared to be getting under way. Retail business generally had to to be getting under way. Retail business generally had to contend with adverse seasonal factors, such as excessive temperatures and vacation influences. In those sections of the country, however, where industrial activities have been stimulated by the national defense program, substantial gains in the sales volume were recorded. Wholesale trading gave a rather disappointing account as wholesalers, influenced by the war uncertainties abroad and the retard-

ing effect of the forthcoming election campaign, adhered ing effect of the forthcoming election campaign, adhered to their previous hand-to-mouth buying policy. Retail merchants, too, limited their purchases to nearby requirements, pending a clearer outlook on fall business conditions. Prices held generally steady, however, reflecting the relatively sound inventory position in most lines. Raw cotton in July followed a mildly reactionary trend throughout the month. Chief adverse factors were the paralysis in the Continental European export demand caused by war developments the continued dulness in the domestic cloths busiopments, the continued dulness in the domestic cloths business with its resultant unfavorable effect on mill takings, and some initial hedge selling by Southwestern growers. A partly offsetting factor was supplied by rumors of a somewhat higher loan rate on the new crop, and by early unfavorable weather reports from the western and central portions of the belt, which tended to strengthen new crop deliveries. Later in the month more favorable reports on the progress of the new crop reached the market, leading to predictions that, notwithstanding this year's small acreage, the total crop yield might reach or slightly exceed the average level, in the face of sharply curtailed export outlets. In the closing days of the month a moderately steadier tone developed, partly in sympathy with the improvement in the security and other commodity markets, and, in part, due to a sudden revival in gray cloths trading. Growing expectations that the drying up of export possibilities will be counteracted by increased requirements for bilities will be counteracted by increased requirements for the national defense program also had their share in improving sentiment. Spot cotton here in New York was 10.69c. July 1. A steady downward movement, interrupted only by minor rallies, carried the quotation to a low of 10.16c. July 29, and was 10.19c. July 31. Trading in the cloths markets was at a virtual standstill during most of the month, but on the last day of the period a sharp expansion in business developed, which was attributed to the better feeling shown by the security markets and to reports of imminent large covering purchases by Government agencies for defense purposes. Print cloths at Fall River for 28-inch 64x60's was quoted at 3%c. throughout the month. The price of 27-inch cloth 60x64s was 3½c. July 31, as compared to 3%c. June 29, while Osnaburgs were quoted at 7%c. July 31 as against 7%c. June 29. The report of compared to 35%c. June 29, while Osnaburgs were quoted at 7%c. July 31 as against 7%c. June 29. The report of the Census Bureau, issued July 13 and covering the month of June, revealed a substantial decline in the United States

of June, revealed a substantial decline in the United States consumption of the staple, both as compared with the previous month and the corresponding month of last year. The amount consumed in June was given as 556,529 bales of lint and 79,254 bales of linters, as against 636,467 bales of lint and 92,052 bales of linters in May, 1940, and 578,436 bales of lint and 73,699 bales of linters in June, 1939.

The woolen goods market reflected, on the one hand, the receipt of further considerable army orders, and, on the other hand, the increasing caution on the part of clothing manufacturers, pending a clarification of business prospects for the fall season. While mill operations held at previous active levels, their maintenance was viewed as becoming increasingly dependent on a revival of private buying. Business in women's wear materials gave indications of an early pickup, with interest centering in fleeces and shetlands.

Japanese double extra 13-15 deniers were quoted July 31 at \$2.53@\$2.55 against \$2.65@\$2.68 June 30; \$2.72@\$2.79 May 31; \$2.58@\$2.64 April 30; \$2.87@\$2.90 March 30; \$3.00@\$3.05 Feb. 29; \$3.10@\$3.15 Jan. 31; \$4.50@\$4.55 Dec. 30; \$3.43@\$3.48 Nov. 30; \$3.55@\$3.60 Oct. 31; \$3.10@\$3.15 Sept. 30; \$2.65@\$2.70 Aug. 31, and \$2.70@\$2.75 July 31.

July 31.

In the case of the 20-22 deniers Japanese crack double extra was quoted at \$2.44@\$2.46 July 31 against \$2.56@ \$2.58 June 30; \$2.64@\$2.81 May 31; \$2.53@\$2.59 April 30; \$2.82@\$2.85 March 30; \$2.91@\$2.96 Feb. 29; \$3.03@\$3.08 Jan. 31; \$4.43@\$4.48 Dec. 30; \$3.41@\$3.46 Nov. 30; \$3.47@ \$3.52 Oct. 31; \$2.94@\$2.99 Sept. 30; \$2.50@\$2.55 Aug. 31, and \$2.58@\$2.63 July 31.

## Petroleum and Its Products

July saw more headline news developments in the domestic and world petroleum picture than ever before in one month in the history of the industry, with the highlight the placing of petroleum and petroleum products under virtual embargo through the action of President Roosevelt in adding these commodities to those listed under the export control system.

President Roosevelt on July 25 extended the export licensing systems, which amount to a virtual embargo, to include petroleum and petroleum products, effective Aug. 1. Acting under the authority of legislation which gives the President the power to control exports of materials essential for national defense, a previous proclamation was revised by the Nation's leader to cover petroleum and its products. products.

The announcement of President Roosevelt's action came shortly after it was disclosed that the Government had stopped the shipment of oil in American tankers to ports outside of the Western Hemisphere. This shut off such shipments to Spain and the Far East, except in foreign ships. Great Britain has been "blockading" Spain for many weeks for fear that oil was being received there for transshipment to the Axis Powers.

Simultaneously with the news of the "embargo" came the disclosure by the United States Maritime Commission that it had refused to charter American tankers to a Japanese firm for transportation of oil to that country. The Commission's announcement said that this was in line with its new policy of keeping American tankers within the confines of the Western Hemisphere. When, a few days later, the Commission chartered a tanker to a Soviet firm, Japan made extremely angry representations to the United States Government and raised the "question" of possible delay in movements of essential commodities. East to America.

American oil men, with 1940 exports already approximately 30% behind last year, at month-end were awaiting with anxiety the clarification of the embargo ruling. The President's notice prohibited shipment of oil out of the United States "except when authorized." In order to check here struggest the regulations are going to be after the how stringent the regulations are going to be after the Aug. I effective date, virtually all oil companies in the exporting end of the industry at month-end had applied for

permission to make one or more export shipments.

Another startling development, accenting the important part that petroleum will play in national defense, also came at month-end when a "comprehensive" civil suit charging practically every major oil company in America with violation of the Sherman anti-trust laws was held up for the time being by Attorney-General Robert H. Jackson, who had submitted to the National Defense Advisory Commission the question as to whether or not the suit will hamper national defense if entered in court on July 29 as originally

planned.

The Commission asked for additional time in order to inform themselves of the situation when the question was submitted to them in order that they might have all of the submitted to them in order that they might have all of the information before giving approval of the planned action. This request, Attorney-General Jackson said, was "entirely reasonable." It had previously been recommended by Assistant Attorney-General Thurman Arnold, in charge of the anti-trust division of the Department of Justice, that the question of the suit and its possible effect upon national defense plans be taken up with the Commission before any court action was started.

"The anti-trust division of the Department of Justice on July 24 recommended that I authorize the commencement of a comprehensive civil suit against 22 major oil com-

a comprehensive civil suit against 22 major oil companies and their subsidiaries and affiliated companies comprising a large part of the oil industry of the United States," Attorney-General Jackson announced on July 31. "This suit seeks to force these companies to divest themselves of certain types of properties, such as pipe lines and tankers and marketing facilities, and to disintegrate themselves so as to separate transportation and marketing from

the production of oil.

"It is obvious that the supply and transportation of oil now have relation to the national defense. Assistant Attorney-General Thurman Arnold recommended that the matter of commencement of the action be taken up with the National Defense Advisory Commission to ascertain its opinion as to the effect on the national defense program. I directed that this be done before determining whether authorize the commencement of the action, and on July 26 the matter was presented to the Commission.

The action has been the result of a long history of litigation, the relief demanded is extensive, and the bill of com-plaint is lengthy. The Commission requested time to inform itself as to the effect of this action on the national defense interest before furnishing the Department of Justice with

its views.
"This request of the Commission for time to inform themselves before giving their approval to the action was obvi-ously reasonable and has been granted. In addition to the complex nature of the action itself, I am informed that there are specific problems relating to pipe line transportation, the manufacture of synthetic rubber and other mat-ters in which the Commission may find that defense requirements can be met only by the investment of additional sums in properties as to which this action seeks divestiture.

"The Commission did not want to render a snap judgment; nor did I want a snap judgment from the Com-

"I have conferred for an hour this morning with the members of the Defense Commission. I have received no other request from the Commission than for adequate and other request from the Commission than for adequate and reasonable time to give an intelligent answer to the questions this department has asked of it. It has not sought nor suggested abandonment of the action in this or any other case. Its opinion has not been and would not be sought in any case that did not appear to affect national defense."

Crude oil prices slumped in the north Texas fields in mid-July when postings for crude were reduced in the first break in the market since last August when Consolidated Oil's cuts brought about a five-State well shutdown that lasted until the price structure was restored to its former level. Panhandle Refining started the break with a flat price of 75c. a barrel posted for all crude oil bought in north Texas, against a former posting of from 79c. to \$1.03 for top-gravity. On the same day Rock Island Refining cut the price of crude in the Tussey pool in Oklahoma

Quick to follow the cut initiated by Panhadle was Sinclair Prairie Oil Marketing, which slashed crude postings in north and central Texas to a flat price of 75c. a barrel, m norm and central Texas to a flat price of 75c. a barrel, against a former gravity schedule which ran from 79c. to \$1.03 a barrel. La Salle Petroleum, a small independent, was the only company to meet Sinclair's cut, all other major units holding to their former posting.

The Texas Railroad Commission raised the possibility of a State-wide shutdown which might extent in other

of a State-wide shutdown which might extent in other States, and also wired Governor Leon C. Phillips of Oklahoma, Chairman of the Interstate Oil Compact Commission, Chairman of the Commission to consider asking for a special meeting of the Commission to consider the problem brought about by the price cuts. The Commission decided that the situation did not warrant calling a special meting. At month-end there had been no further price cuts and the situation stood just where it did in mid-July.

The present unsatisfactory conditions in the oil industry will not be remedied by well shutdowns, H. F. Sinclair, Chairman of the Executive Board of Consolidated Oil Corp., real man of the Executive Board of Consolidated on Corp., said in a wire sent to D. H. Bolin, President of the North Texas Oil & Gas Association, from New York, in answer to Mr. Bolin's telegram seeking suggestions for what he termed a "serious situation."

termed a "serious situation."

Pointing out that Consolidated's subsidiary, Sinclair Prairie Oil Market, had not cut prices until other companies had initiated lower postings, Mr. Sinclair called for a free discussion of the factors involved in the current price weakness of the industry. "The industry is being subjected to false and misleading propaganda concerning the importation of foreign oil," he contended. "The discussion should be not be concerned merely with how much or for how long prorated States should be cut back. There might also be some belnful discussion of the influences that prealso be some helpful discussion of the influences that prevent the average refiner from getting prices for his products that would enable him to pay a reasonable price for

Further curtailment in export demand for lubricating oils, together with consistent overproduction in the face of dwindling market, brought the third reduction in prices of Pennsylvania grade crude oil of the year on July 12 when South Penn Oil Co. reduced quotations 25c. a barrel, making the net reductions since Jan. 1 last 75c. a barrel. Under the new schedule Bradford-Alleghany crude oil was cut to \$2 a barrel. Southwest Penn Pine Line eased off to \$1.65, with Eureka Pipe Line down to \$1.59.

August market demand for crude oil in the United States was set at a daily average of 3,657,700 barrels, or a total of 113,900,000 barrels in the regular monthly market forecast of the United States Bureau of Mines issued in Washington in mid-July. This is approximately 30,000 barrels above the July estimate and more than 15,000 barrels in excess of actual market demand for the comparable 1939 Estimated daily average crude oil demand by States follow:

	August	July	Montana	August	July
Texas		1,339,400	Montana	20,600	18,100
California		593,900	New York	14.000	14,000
Illinois		402,300	Kentucky	13,900	14.200
Oklahoma		403,900	Mississippi	10,300	9,700
Louisiana		278,100	Indiana	10.000	9,000
Kansas	166,800	159,400	West Virginia	9.000	10,000
New Mexico	105,200	106,100	Ohio	8.000	8.000
Wyoming	81,300	80,600	Colorado	4.200	4,800
Arkansas	65,200	67,400			-,000
Michigan	57,100	61,600		-	
Pennsylvania	48,000	47,900	Totals	3,657,700	3,628,400

48,000 Governor Lee O'Daniel on July 31 removed Ernest Thompson, former Chairman of the Texas Railroad Com-mission and of the Interstate Oil Compact Commission from the latter organization "in the public interest," it was reported from Austin. Mr. Thompson, who recently unsuccessfully sought the Democratic gubernatorial candidacy against Governor O'Daniel, announced that he would attend future meetings of the Compact group as a representative of the Texas Railroad Commission, of which he is still a member.

Price changes posted for crude oil during July follow: July 12—South Penn Oil Co. cut Pennsylvania grade crude prices 25c. a

barr.l.

July 15—Panhandle Refining Co. cut postings for North Texas crude oil to a flat price of 75c. a barrel, against a former gravity schedule ranging from 79c. to \$1.03.

July 15—Rock Island Refining cut the price of crude oil in the Tussey pool of Oklahoma to 75c. a barrel, against a former gravity schedule of 60c. to 90c. pool of Oklahoma to 1920, a pariet, against 1900, to 90c.

July 16—Sinclair Prairie Oil Marketing Co. met the price cuts in the North Texas fields initiated by Panhandle.

July 16—La Salle Refining cut prices of North Texas crude oil to a flat 75c. posting, effective July 17.

In the refined products branch of the industry, President Roosevelt made just as big news as he did in the crude with his July 31 announcement of the placing of aviation gasoline under the export licensing system, forbidding its export out of the Western Hemisphere. The President permitted only one minor exception, in cases where American-owned avia-

one minor exception, in cases where American-owned aviation companies needed stocks of aviation gasoline at terminals outside of this hemisphere.

"In the interests of national defense, the export of aviation gasoline is being limited to nations of the Western Hemisphere, except where such gasoline is required else-

where for operations of American-owned companies," the announcement read. The exception was for Pan-American Airways, which needs stocks for transatlantic and transpacific operations outside of this hemisphere.

The President's order meant the end of the aviation gasoline export business for American oil companies a check

The President's order meant the end of the aviation gasoline export business for American oil companies, a check at the Department of Commerce disclosed. During the first six months of 1940 Europe took 1,076,238 barrels of the 1,164,343 barrels sold abroad, with France and England accounting for more than 1,000,000 barrels of the total. Japan and Russia, formerly major customers, lost out last year when the Department of State initiated its "moral embargo" against movements of aviation gasoline to these two nations. two nations.

The statistical picture brightened somewhat during the month as stocks of finished and unfinished gasoline dwindled in response to seasonal expansion in demand. Failure of refiners to pare operations, however, held down the drain upon stocks somewhat, and despite the sharp inroads into inventories the industry was still "overstocked" on gasoline. Holdings were off more than 7,000,000 barrels during the June 22-July 27 period, with the American Petroleum Institute figures showing holdings for the latter date at 90 173 000 barrels.

90,173,000 barrels.

Institute figures showing holdings for the latter date at 90,173,000 barrels.

August motor fuel demand in the domestic market was set at 56,200,000 barrels by the United States Bureau of Mines in its regular monthly market demand forecast, a gain of 2,372,000 barrels over actual demand for the corresponding month last year. Export demand was set at 1,900,000 barrels by the Federal agency, the European war being held responsible for the slump from the 4,208,000-barrel figure recorded for August a year ago when shipments were being moved freely to European nations. Prices, for the most part, held steady, although the index price for gasoline at 50 major cities compiled by the American Petroleum Institute was under the figure reported for the like 1939 date. Taxes, due to the new Federal "defense" impost on gasoline, rose to a new high. Heating oils showed some seasonal weakness, with the lower tanker rates from the Gulf ports paring the prices of grade C bunker fuel oil by 10c. a barrel to \$1.25 at New York Harbor. Representative price changes, showing the trend of the major refined product markets, follow:

July 1—Diesel oil prices were cut 15c. a barrel in New York Harbor, dropping from \$1.95 to \$1.80.

July 2—Kerosene prices were cut 3/10ths cent a gallon, as were prices on No. 2 heating oil in the New York-New England market. New York Harbor prices were 5 le for kerosene and 44 for No. 2

dropping from \$1.95 to \$1.80.

July 2—Kerosene prices were cut 3/10ths cent a gallon, as were prices on No. 2 heating oil in the New York-New England market. New York Harbor prices were 5.1c. for kerosene, and 4.4c. for No. 2.

July 11—Standard Oil Co. of New Jersey reduced prices of No. 2 heating oil 35 points to 6.4c. a gallon.

July 29—Standard of New Jersey cut grade C bunker fuel oil 10c. a barrel to \$1.25

barrel to \$1.25.

## JULY FINANCING OF THE UNITED STATES TREASURY

After an interval of seven months, during which it merely rolled over maturing issues, the United States Treasury in July reentered the capital market to raise new money. Once during the month the Government approached the market directly through the sale of a Treasury bond issue. On a second occasion it came to the market indirectly through the offering of an issue of Commodity Credit Cor-

The resumption by the Treasury in June of the practice of calling on depositary institutions for repayment of war loan account subscriptions to Treasury issues, as noted in these columns last month, betokened an early approach of the day when the Treasury would have to raise new money again. The new Treasury bonds in the amount of \$600,-000,000 were formally offered by Secretary of the Treasury Henry Morgenthau Jr. on July 11. They took the form of 2½% Treasury obligations, due in 1956 and callable in 1954. Mr. Morgenthau remarked on July 8 that it was necessary for the Treasury to borrow so as to maintain the working balance above the figure, considered in recent years the prudent minimum, of \$1,000,000,000. The last previous new money borrowing by the Treasury was in December, 1939, when \$521,000,000 of 2% bonds of 1948-50 was placed with the public. Subscription books on the new bonds, which were dated July 22, 1940, and were to mature on June 15, 1956, were opened on July 11 and closed on the same day, except for small subscribers, for whom the books were kept open two more days. these columns last month, betokened an early approach of

open two more days.

There was to be noted in the terms of the offering continuation of the Treasury's effort to hold down padding of subscriptions and prevention of "free riding." Again subscriptions from banks and trust companies for own account were restricted to an amount not exceeding one-half of were restricted to an amount not exceeding one-half of combined capital and surplus. For the benefit of small investors, preferential allotments were given to subscribers for amounts up to \$5,000 where subscribers specified that delivery be made in registered bonds 90 days after the date of issue.

The new bonds were heavily oversubscribed and quickly went to a premium of about two points. Mr. Morgenthau announced on July 22 that total subscriptions aggregated \$6,605,071,550 and that allotments totaled \$671,319,850. Included in this latter amount was \$40,600,000 of bonds for Company of the latter and \$670. Government investment accounts out of a total of \$50,-

000,000 reserved for these accounts in the original offering.

000,000 reserved for these accounts in the original offering. Allotments to the public thus amounted to \$630,(19,850. Subscribers for \$5,000 or less of the bonds applied for, and received allotment in full in the form of registered bonds deliverable 90 days later, \$39,110,300 of the bonds. This technique of forestalling free riding by subscribers was carried to a fuller state of development in the case of the \$250,000,000 of CCC notes offered by Mr. Morgenthau on July 24. These notes, offered for cash, were dated Aug. 1, 1940, and bore interest of 34% per annum to maturity on May 1, 1943. In the case of this offering the Treasury required of subscribers a certificate which was maturity on May 1, 1943. In the case of this offering the Treasury required of subscribers a certificate which was "designed to eliminate the practice of making formal or informal contracts for the sale of subscriptions or allotments before the closing of the books." Both banking and non-banking subscribers were required to sign a certificate saying that "no arrangements have been or will be made for the sale or other disposition of this subscription, or of the securities which may be allotted thereon, prior to the closing of the subscription books." While this practice has been discouraged by the Treasury and the Federal Reserve banks, said Secretary Morgenthau, it has still persisted to some extent on recent issues. These promises exacted of subscriptors had a diminishing affect on the demand for the subscribers had no diminishing effect on the demand for the CCC notes, however, and Mr. Morgenthau announced on Aug. 1 that, as subscriptions aggregated \$3,185,206,000, allotments would be on a 9% basis. Actual allotments totaled \$289,458,000.

The Federal Intermediate Credit banks carried through

The Federal Intermediate Credit banks carried through a financing operation on July 17 by placing \$40,700,000 of \$4% debentures, all dated Aug. 1, with \$13,700,000 maturing on Nov. 1, 1940, and \$27,000,000 on May 1, 1941. Of the total amount, \$1,500,000 of the 90-day debentures and \$300,000 of those due in nine months were placed within the System. The public subscribed for the remainder, paying a price slightly above par. The System had a maturity on Aug. 1 of \$40,650,000 of debentures, leaving a total of \$218,250,000 outstanding at the close of business on that date.

An official summary of the results of the Treasury's 1940 fiscal year was made public by Secretary Morgenthau on July 2. He said that total receipts amounted to \$5,925,-July 2. He said that total receipts amounted to \$5,925,-000,000, as compared with \$5,668,000,000 in the previous year, and total expenditures, exclusive of debt retirements, were \$9,537,000,000 as against \$9,210,000,000 in 1939. The net deficit was \$3,612,000,000 as against \$3,542,000,000 in 1939. The gross public debt on June 30, 1940, amounted to \$42,-967,000,000 against \$40,439,000,000 a year earlier, an increase of \$2,528,000,000, of which \$1,523,000,000 was in the form of market issues and \$1,005,000,000 in the form of special issues special issues.

Fluctuations in prices of Government issues were confined to a narrow range in July, but the general direction again was higher, with the average yield on four Treasury bonds not callable in 12 years falling to 2.28% from 2.30% at the end of June and the average yield on Treasury notes of three- to five-year maturity declining to 0.58% from 0.64%. The average rate at which the Treasury bill issues were placed fell from 0.046% in the last week of June to 0.004% for the issue dated July 31.

The details of Treasury bills sold on a discount basis are given in the following tables:

Büls Offered	Bills Date	Mature	7.44	Amount of Offering	Subscrip- tions
June 28 1940 July 4 1940 July 12 1940 July 19 1940 July 26 1940	July 3 1940 July 10 1940 July 17 1940 July 24 1940 July 31 1940	Oct. 2 1940 Oct. 9 1940 Oct. 16 1940 Oct. 23 1940 Oct. 30 1940	91 days 91 days 91 days 91 days 91 days	100,000,000 100,000,000 100,000,000	247,377,000 259,942,000
BUIS Offered	Subscrip- tions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
June 28 1940 July 4 1940 July 12 1940 July 19 1940 July 26 1940	\$337,958,000 287,791,000 247,377,000 259,942,000 237,621,000	\$100,294,000 100,384,000 100,098,000 100,407,000 100,424,000	99.994 99.996 99.998 99.998 99.999	0.024% 0.017% 0.008% 0.006% 0.004%	\$100,525,000 100,685,000 100,246,000 100,043,000 100,051,000

## NEW SECURITY ISSUES IN JULY

The fore part of the month of July saw security flotations in the domestic market surpass in total volume the emissions undertaken in the two preceding months. The postponement of new financing originally scheduled to come upon the market at an earlier date played a significant role in bolstering the July total. An analysis of the figures for July of this year. however, with that of one year ago reveals a sizable contraction in total financing for the current period. Bond offerings in July, notwithstanding this contraction, exceeded that of any like month since this contraction, exceeded that of any like month since July, 1936. The showing the latter part of the month was less noteworthy in view of a sharp letdown in business due in great measure to a dearth of new offerings in process of registration and not from a lack of institutional demand. Among the outstanding issues of the month were included the \$20.000.000 307. Adventures of the Toyas Copp. the Among the Odstanding Issues of the Month were included the \$60,000,000 3% debentures of the Texas Corp., the Cleveland Electric Illuminating Co. offering of 3% 1st mtge. bonds in the amount of \$50,000,000, and the \$32,000,000 3¼% bonds of the Indianapolis Power & Light Co. The following comprise the principal issues placed in July: RAILROAD FINANCING

RAILROAD FINANOING

\$7,995,000 Pennsylvania RR.—A group headed by the First Boston Corp. were on July 8 awarded a new issue of \$7,995,000 2½% equipment trust certificates, series K, with a bid of 102.65 and interest. The certificates were reoffered to yield from 0.30% to 2.25%, according to maturity, \$533,000 becoming due each July 1, from July 1, 1941, to July 1, 1945, both dates, incl. Associated with the First Boston Corp. in the underwriting group were F. S. Moseley & Co., Kean, Taylor & Co., R. W. Pressprich & Co., Estabrook & Co. and Harris, Hall & Co. (Inc.).

2,700,000 Mobile & Ohio RR.—Salomon Bros. & Hutzler were awarded July 16, \$2,700,000 2½% equipment trust certificates on a bid of 100,099. There were no other bids. The certificates were reoffered at prices to yield from 0.50% to 2.65%, according to maturity.

Dated Aug. 1, 1940; due \$180,000 on each Aug. 1, from Aug. 1, 1941 to Aug. 1, 1955, inclusive. Non-callable.

2,500,000 Chesapeake & Ohio Ry.—Blyth & Co., Inc., offered July 16, \$2,500,000 1¾% equipment trust certificates. The certificates were priced to yield from 0.25% to 1.75%, according to maturity. The issue was awarded to Blyth & Co., Inc., on a bid of 101.777.

The certificates, which are non-callable, will be guaranteed unconditionally as to payment of par value and dividends by the Chesapeake & Ohio Ry.

The certificates are to be dated Aug. 1, 1940, and will mature \$250,000 annually, Aug. 1, 1941 to Aug. 1, 1950, incl.

1,260,000 Denver & Rio Grande Western RR.—Blyth & Co., Inc., July 16 offered \$1,260,000 2% equipment trust certificates, series F, at prices to yield from 0.50% to 2.35%, according to maturity. The certificates were awarded on a bid of 100.277.

Dated Sept. 1, 1940 the bonds mature \$126,000 annually, Sept. 1, 1941 to Sept. 1, 1950, incl.

PUBLIC UTILITY FINANCING

PUBLIC UTILITY FINANCING
\$50,000,000 Cleveland Electric Illuminating Co.—An issue of \$50,000,000 lst mtge. bonds, 3% series due 1970, was offered July 18 by an underwriting group of 85 members headed by Dillon, Read & Co., and including The First Boston Corp.; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Mellon Securities Corp.; Union Securities Corp.; Smith, Barney & Co.; Spencer Trask & Co.; Bonbright & Co., Inc.; Goldman, Sachs & Co.; W. C. Langley & Co.; Shields & Co.; Halsey, Stuart & Co., Ind.; Lazard Freres & Co.; Coffin & Burr, Inc.; Stone & Webster and Blodget, Inc. and Hayden, Miller & Co. The bonds were priced at 105½ and accrued interest. The issue was oversubscribed.

was oversubscribed.

32,000,000 Indianapolis Power & Light Co.—A banking group headed by Lehman Brothers, Goldman, Sachs & Co. and The First Boston Corp. offered on July 11 \$32,000,000 1st mtge, bonds, 3 ¼% series due in 1970. The bonds were priced at 10½.

12,660,000 Iowa Southern Utilities Co. of Delaware—Company offered on July 17 two refunding issues of bonds totaling \$12,660,000 through a group headed by W. C. Langley & Co. and Halsey, Stuart & Co., Inc., and including Bonbright & Co., Inc., The First Boston Corp., Glore, Forgan & Co., Stone & Webster and Blodget, Inc., A. C. Allyn & Co., Inc., themphill, Noyes & Co.; Central Republic Co.; Bacon, Whipple & Co.; Edgar, Ricker & Co.; H. M. Payson & Co.; and Quall & Co. The issues consisted of \$10,000,000 1st mortgage bonds, 4% series due May 1, 1970, and \$2,660,000 general mortgage 4½% sinking fund bonds, due May 1, 1950. Both issues priced at 101 have been oversubscribed.

due May 1, 1970, and \$2,660,000 general mortgage 4½% sinking fund bonds, due May 1, 1950. Both issues priced at 101 have been oversubscribed.

5,750,000 Illinois Commercial Telephone Co.—Funds to meet the payment of its series A and series B 1st mtge. 5% bonds, called for redemption Aug. 1, were obtained by the company through the private sale of \$5,750,000 1st mtge. 3½% bonds dated June 1, 1940, and due June 1, 1970. The sale was arranged last June 26 at a price of 101. The called bonds were outstanding in same aggregate amount as the new issue. The sale of the bonds was arranged through Paine, Webber & Co.; Bonbright & Co., Inc., and Mitchum, Tully & Co., as agents for the company.

3,250,000 Southwestern Associated Telephone Co.—Company, on July 31, sold privately \$3,250,000 3½% 1st mtge, bonds at 102. Bonbright & Co., Inc.; Paine, Webber & Co., and Mitchum, Tully & Co. arranged the deal as agents of the company. The new issues is dated June 1, 1940, and matures June 1, 1970. Proceeds of the sale of these bonds will be applied to the repayment of company's \$3,250,000 1st mtge, 5s, due April 1, 1961, which have been called for redemption at 104, as of Aug. 31, 1940, at office of City National Bank & Trust Co. of Chicago.

2,500,000 El Paso Natural Gas Co.—The company has sold privately to a group of five insurance companies an additional \$2,500,000 3½% 1st mtge, bonds, due in 1953 at 98½.

2,350,000 Arkansas-Missouri Power Corp.—A banking group headed by E. H. Rollins & Sons, Inc., and including Central Republic Co.; A. C. Allyn & Co., Inc.; Lee Higginson Corp.; Laurence M. Marks & Co., and A. G. Becker & Co., Inc., offered July 18 \$2,350,000 1st mtge, bonds, series A, 4%, at 102% and accrued interest. The bonds were dated June 1, 1940 and mature June 1, 1965.

2,225,000 United Electric Coal Co's.—Frank F. Kolbe, President, announced July 16 that the company has negotiated a \$2,000,000 4 and 16 and

and the balance will be used to repay the present 4½% bank loan.

700,000 Commonwealth Water Co.—H. M. Payson & Co.; Bodell & Co.; Estabrook & Co.; Putnam & Co., and Stifel, Nicolaus & & Co., Inc., offered at 102½ per share 7,000 shares 1st pref. stock, 5½% series, cumulative (par \$100).

Purpose—Net proceeds estimated at \$676,000 will be used to pay indebtedness of the company to its parent, American Water Works & Electric Co., Inc., as of June 30, 1940, which indebtedness as of that date is estimated at \$419,095. The balance (approximately \$256,905) will be used by the company for the completion or construction of improvements, additions and betterments to its plant and property.

500,000 El Paso Natural Gas Co.—The company has sold privately to a group of insurance companies an additional block of \$500,000 3½% 1st mtge, bonds, due 1955 at 98½.

325,000 Jersey Shore (Pa.) Water Co.—The company has sold privately at 101 to a single savings institution an issue of \$325,000 lst mtge, 4½% sinking fund bonds.

Proceeds from the issue will be used to refund the present existing bonds. Bonds are dated June 1, 1940, and mature June 1, 1965.

MUNICIPAL FINANCING

June 1. 1965.

MUNICIPAL FINANCING

\$15,000,000 New York (State of) institutions building bonds awarded to a syndicate headed by the National City Bank of New York, as 1½s, at a price of 100.041, a basis of about 1.49%. Due serially from 1941 to 1965, incl. Re-offered to yield from 0.15% to 1.65%, according to maturity.

9,000,000 Port of New York Authority, N. Y., 3% fourth series general and refunding bonds purchased by an account headed by the Bankers Trust Co. of New York, at a price of 98.80, a basis of about 3.06%. Due Dec. 15, 1976. Optional call dates. Re-offered for public investment at a price of 99.75 and accrued interest.

5,435,000 Boston, Mass., bonds awarded to a syndicate managed by Halsey, Stuart & Co., Inc., New York, as 134s, at 100,049, a basis of about 1.742%. Due serially from 1941 to 1970, incl. Re-offered to yield from 0.30% to 2.50%, according to ma-

a basis of about 1.742%. Due serially from 1941 to 1970, incl.
Re-offered to yield from 0.30% to 2.50%, according to maturity.

5,000,000 Pennsylvania Turnpike Commission, Pa., 3¾% revenue bonds purchased from the Reconstruction Finance Corporation by B. J. Van Ingen & Co., Inc. and Blyth & Co., Inc., New York, and associates. Due Aug. 1, 1968. Optional call dates. Offered for general investment at par and accrued interest.

4,000,000 Cleveland, Ohio, bonds sold to a group headed by Lehman Bros. of New York, as 2s and 2¾s, at 100.03, a net interest cost to the city of about 2.10%. Due annually from 1945 to 1954, incl. The bankers only re-offered the \$3,421.000 2s, pricing them to yield from 1.40% to 2.20%, according to maturity.

2,500,000 Mobile, Ala., 4% tunnel revenue anticipation bonds publicly offered by B. J. Van Ingen & Co., Inc., New York, and associates, at a price of 105 and accrued interest. Project is being financed to the extent of 45% of the total cost by a Public Works Administration grant. Bonds mature May 1, 1969, although subject to call in advance of that date.

2,350,000 Nassau County, N. Y., 1½% and 2½% bonds taken by Lehman Bros. of New York and associates, at 100.011, a net interest cost to the county of about 1.89%. Due serially from 1941 to 1955, incl. Re-offered to yield from 0.30% to 2% according to interest rate and date of maturity.

2,300,000 Chicago, Ill., serial water works certificates of indebtedness due April 1, 1960, purchased by Auchincloss, Parker & Redpath, and R. D. White & Co., both of New York, jointly, as 2½s, at 100.126, a basis of about 2.248%. There was no reoffering of the securities.

offering of the securities.

2,000,000 Maine (State of) bonds awarded as follows: \$1,000,000 highway issue sold to Shields & Co. of New York, as associates, as 1½8 s, at 100.165, a basis of about 1.09%. Due from 1941 to 1950, incl. and re-offered to yield from 0.15% to 1.25%, according to maturity. An issue of \$1,000,000 "war" bonds for State defense purposes was taken by Halsey, Stuart & Co., Inc., New York, as 1½s, at a price of 100.903, a basis of about 1.29%. Due from 1941 to 1960, incl., and callable beginning Feb. 1, 1946. Re-offered on a yield basis of from 0.20% to 1.50%.

Feb. 1, 1946. Re-offered on a yield basis of from 0.20% to 1.50%.

2,000,000 Mississippi (State of) highway bonds awarded to Lazard Freres & Co. of New York and associates, as 3s, at 100.13, a basis of about 2.99%. Due semi-annually from Aug. 1, 1959 to Feb. 1, 1961. Re-offered to yield 2.90%.

2,000,000 Cook County Forest Preserve District, Ill., series S land acquisition bonds sold to a group headed by the First National Bank of Chicago, as 2½s, at a price of 101.55, a basis of about 2.11%. Due annually from 1945 to 1960, incl.

1,750,000 Hartford, Conn., bonds purchased by the National City Bank of New York and associates, as 1.20s, at 100.06, a basis of about 1.19%. Due serially from 1941 to 1955, incl. Re-offered to yield from 0.15% to 1.40%, according to maturity.

1,411,000 Newark, N. J., bonds purchased by the city sinking funds as 2½s, at par. Due serially from 1941 to 1950, incl. City originally intended to offer the bonds at competitive sale.

1,300,000 Springfield, Ill., 2½% electric revenue refunding bonds purchased by John Nuveen & Co. of Chicago, at a price of 100.77. Due semi-annually from 1944 to 1952, incl.

1,173,000 Maryland (State of) serial certificates of indebtedness (general bonds of 1940) awarded to the First National Bank of New York and associates, as 1½s, at 101.49, a basis of about 1.34%. Due from 1943 to 1955, incl. and re-offered to yield from 0.50% to 1.40%, according to maturity.

1,000,000 Hartford County Metropolitan District, Conn., East Branch additional water supply bonds sold to an account headed by Goldman, Sachs & Co. of New York, as 1½s, at 100.779, a basis of about 1.70%. Due semily from 1941 to 1980 and re-offered from a yield of 0.15% to a price of 97.50 INDUSTRIAL AND MISCELLANEOUS FINANCING

INDUSTRIAL AND MISCELLANEOUS FINANCING

\$60,000,000 Texas Corp.—An underwriting group of 81 members headed by Dillon, Read & Co., and including Morgan Stanley & Co., Inc.; Kuhn, Loeb & Co.; Lehman Brothers; Smith, Barney & Co., the Mellon Securities Corp., and The First Boston Corp., offered July 10 \$60,000,000 of 3% debentures due May 15, 1965, at 103 and accured interest. The issue has been oversubscribed.

subscribed.

22,000,000 (F. W.) Woolworth Co.—It was announced July 19 that the company had sold privately to the Prudential Insurance Co of America an issue of \$22,000,000 2½% sinking fund debentures due July 15, 1955. The debentures were sold at par and \$3,056 accrued interest.

Of the net proceeds \$10,000,000 were used to pay the 10-year 3% sinking fund debentures due in 1947, \$4,500,000 to pay a demand note dated May 31, 1940, held by the Irving Trust Co., and the balance of \$7,500,000 is to be used in financing the company's expansion program. The Irving Trust Co., New York, is trustee.

company's expansion program. The Irving Trust Co., New York, is trustee.

20,000,000 Bethlehem Steel Corp.—The corporation has sold \$20,000,000 of 3 to 10 year serial notes, bearing interest at rates from 114% to 2.60% annually, to a group of 12 banks. The notes mature \$2,500,000 on July 15, 1943, and \$2,500,000 on July 15 of each year thereafter to and including 1950. The transaction was negotiated through Kuhn, Loeb & Co.

Proceeds of the issue (for which no registration with the Securities and Exchange Commission was required) will, it is understood, be used, together with other funds of the corporation, to retire about one-half of the currently outstanding issue of \$46,812,000,convertible 15-year 3½% debentures, due 1952.

10,000,000 Scovill Manufacturing Co.—Morgan Stanley & Co., Inc., headed an underwriting group which offered on July 10, \$10,000,000 10-year 3½% debentures. The debentures were priced at 102 to yield 3.017% to maturity and 2.995% to July 1, 1949, the first date at which they are callable at par. Associated with Morgan Stanley & Co., Inc., in the offering group were Clark, Dodge & Co., Charles W. Scranton & Co., Kidder, Peabody & Co., and Hornblower & Weeks. Distribution facilities were augmented by more than 100 dealers in the selling group. The bonds were dated July 1, 1940, and become due July 1, 1950.

group. The bonds were dated July 1, 1940, and become due July 1, 1950.

3,700,000 Pennsylvania Glass Sand Corp.—Harriman Ripley & Co.; Smith, Barney & Co.; Merrill Lynch; E. A. Pierce & Cassatt, and Riter & Co. offered July 30, a new issue of \$3,700,000 ist mtge. 3½% sinking fund bonds, due June 1, 1960. All of the bonds were reported sold during the morning. The offering price was 102 and accrued interest. Net proceeds from the sale of these bonds and of \$800,000 serial notes sold directly to banks, are to be used to retire all the outstanding 1st mtge. 4½% sinking fund bonds of the corporation, the balance being added to working capital.

3,500,000 Kendall Co.—The company has placed privately \$3,500,000 1½% debentures running for 10 years with the Equitable Life Assurance Society of the U. S. Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. The company has also obtained \$1,725,000 bank loans, maturing over five years with interest rate of 2½%, from First National Bank of Boston. Proceeds of this financing will be used to refund an existing issue of 4½% debentures. Old Colony Trust Co. is trustee for the debenture issue.

2,250,000 Philco Corp.—First public offering of securities of the corporation was made July 11 by an investment banking group headed by Smith, Barney & Co. The offering, consisting of 325,000 shares of common stock, (representing 150,000 shares of the account of certain stockholders), was oversubscribed. The stock was priced at \$15 per share.

- 2.250,000 American Airlines Co.—The company has arranged with a group of banks for a 5-year 21/5 equipment loan amounting to \$2.250,000 it was announced July 14 by C. R. Smith. The loan represents 75% of the purchase price of 26 Douglas flagships to be delivered to the company this year and will be secured by a pledge of these planes. Principal of the loan and interest thereon will be repaid quarterly.

  The loan represents 75% of the purchase price of 26 Douglas flagships to be delivered to the company this year and will be secured by a pledge of these planes. Principal of the loan and interest thereon will be repaid quarterly.

  2.200,000 Square D Co.—F. Eberstadt & Co., New York: First National Bank, New York: Schroder Trust Co., New York: First National Bank of Detroit and Continental Illinois National Bank & Trust Co., Chicago.

  2.200,000 Square D Co.—F. Eberstadt & Co., Inc., announced July 18 the sale of 20,000 shares of 5% cumul. conv., pref. stock (par \$100) in addition to 70,000 shares of the common graned by the company last Pecember to Paul Kollsman for acquisition of the business of the Kollsman Instrument Co., which has since become a division of Square D. The preferred stock was offered at \$110 per share and accruent dividends, and the common stock at \$33 per share, plus stock excharge the common stock at \$33 per share, plus stock excharge the entire amount outstanding and is the senior security of the company took place July 18 with the offering of 75,000 shares of common stock through an underwriting group headed by Riter & Co. The initial offering price, as determined after the close of the market July 17, was \$18 per share. Other met & Co. Eastman, Dillon & Co.; Schwabacher & Co.; Singer, Deane & Scribner; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Graham, Parsons & Co.; McDonald-Coolidge & Co.; Laurence M. Marks & Co. and Schoellkopf, Hutton & Pomeroy, Inc. The issue has been oversubscribed.

  1,040,000 Carpenter Paper Co., Omaha, National Co. of Omaha, Note of the company states of the cou
- - 175,000 Business Capital Corp.—Reichart. De Witt & Co., Inc., New York, offered 25,000 shares of class A common stock (par \$1) at \$7 a share.

    124,950 Hayes Industries, Inc., Jackson, Mich.—Van Grant & Co., Detroit, and Brown, Schlessman, Owen & Co., Denver, Colo., offered at \$8.33 per share 30.597 shares of common stock (\$1 par). Of the offering, 15,000 shares were issued in behalf of the company and 15,597 were sold for stockholders.

    112,500 Red Bank Oil Co.—Allen & Co., New York, announced that they have placed privately 100,000 shares (no par) of the company's common stock.

    100,000 Southwest Airmotive Co., Love Field, Dallas, Texas—Dallas, Rupe & Son announced the sale of 20,000 shares of capital stock (par \$1) at \$5 a share. The stock was sold within the State of Texas.

## DIVIDEND CHANGES IN JULY

Dividend declarations in July were largely of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

## FAVORABLE CHANGES

- Agnew-Surpass Shoe Stores, Ltd.—Extra dividend of 20 cents per share in addition to the regular semi-annual dividend of 40 cents per share on the common stock, both payable Sept. 2.

- American Investment Co. (Newark, N. J.)—Extra dividend of five cents per share in addition to the regular semi-annual dividend of 25 cents per share on the common stock, both payable Oct. 1.

  American Investment Co. of Illinois—Initial dividend of 25c. a share on the \$1 par common shares now outstanding, payable Sept. 2, 1940.

  American Locomotive Co.—Dividend of \$2 a share on the \$7 preferred stock, payable Aug. 15. A distribution of \$1 a share was made on May 15, last.
- American Paper Goods Co.—Dividends on the common stock increased from 5(c. a share to 6(c. a share, payable Aug. 1.

  Anaconda Wire & Cable Co.—Dividend of 25c. a share was paid July 12 on the common stock. The last previous payment totaling \$1.25 a share was made on Dec. 18, 1937.
- Avondale Mills—Dividend of 12 cents a share was paid July 1 on the common stock. Dividends of 10 cents were paid on April 1, last, and previously regular semi-annual dividends of four cents per share were distributed.
- Axelson Manufacturing Co.—Dividend on the common stock increased from 7½c. a share to 1(c. a share and become Layable July 25.
- Babcock & Wilcox Co.—Dividend on the common stock increased from 20c. a share to 4(c. a share, and was paid on July 31.
- Bendix Aviation Corp.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Sept. 3.
- Beverly Gas & Electric Co.—Dividend on the common stock increased from 75c. a share to \$1 a share and became payable on July 13.

- Blaw-Knox Co.—Interim dividend of 12½c. a share on the common stock, payable Aug. 31. This represents the first distribution to be made on these shares since Dec. 20, 1937, when a year-end dividend of 50c. was paid.
- Boston Metal Investors—Dividend on the common stock increased from 18c. a share to 25c. a share and became payable on July 25.

  Burdine's, Inc.—Dividend of 50c. a share on the common stock, payable July 29. A dividend of 10c. a share was paid on July 27,1939.
- Business Capital Corp.—Quarterly dividend of 12¼c. a share was paid July 31 on the class A common stock. This compares with 10½c. paid every quarter since October, 1938.
- Carborundum Co.—Dividend of \$2 a share was paid on the common stock on June 29 and compares with \$1.25 a share paid on March 30, last.

  Carthage Mills, Inc.—Dividend of \$1 per share on the common stock payable July 22. Last previous common dividend also amounted to \$ per share and was distributed on Dec. 17, 1937.
- (A. M.) Castle Co.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of like amount on the common stock, both payable Aug. 10.
- Chilton Co.—Special dividend of 10c. a share on the common stock-payable Aug. 7. A regular quarterly distribution of like amount was made on July 15, last.
- Citizens Utilities Co.—Dividend of 15c. a share on the common stock payable Aug. 10. This compares with an initial dividend of 10c. a share paid on Aug. 10, 1939.
- (D. L.) Clark Co.—Dividend on the no par common stock inceased from 5c. a share to 20c. a share, payable Aug. 1.
- Collins Co.—Dividend on the common stock increased from \$1 a share to \$2 a share and became payable on July 15.

  Cornell Dubilier Electric Corp.—Dividend on the common stock increased from 20c, a share to 35c, a share and became payable on July 10.
- Crown Cork & Seal Co., Ltd.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable Aug. 15.

  Dubilier Condenser Corp.—Dividend on the common stock increased from 7c. a share to 11c. a share and was paid on July 17.
- Early & Daniel Co.—Extra dividend of 50c. and a regular quarterly of similar amount on the common stock, both become payable on July 15.
- Fairchild Aviation Corp.—Dividend of 25c. per share on the common stock, payable Aug. 9. Dividends of 20c. was paid on Dec. 21, and on Aug. 10, 1939.
- First Boston Corp.—Dividend of 50c. a share on the capital stock was paid on July 23, last, and compares with 40c. a share paid on July 25, 1939.
- Fostoria Pressed Steel Corp.—Dividend of 25c. a share on the common stock, payable July 15. This represents the first dividend paid since July 1, 1936, when 15c. a share was distributed.
- Freeport Sulphur Co.—Extra dividend of 50c. a share and a regular quar terly dividend of 25c. a share on the common stock, both payable Sept. 3
- General Bottlers, Inc.—Extra dividend of 5c. a share and a regular dividend of 10c. a share on the common stock, both payable Aug. 15.

  Glen Alden Coal Co.—Dividend on the no par common stock increased from 12½c. a share to 25c. a share and was paid on July 20.
- Great Lakes Engineering Works—Dividend of 40c. a share on the \$10 par, common stock. Previously, regular quarterly dividends of 15c. a share were distributed.
- Hawaiian Pineapple Co.—Extra dividend of 50c. a share on the \$5 par, common stock, payable Aug. 30.
  Hayes Industries—Extra dividend of 7%c. a share and a regular quarterly of 12%c. a share were paid July 25 on the common stock.
- Hilton-Davis Chemical Co.—Dividend of 25c. per share on the common stock, payable July 31. Previously regular quarterly dividends of 20c. per share were distributed.
- Honolulu Rapid Transit Co., Ltd.—Dividend on the common stock increased from 15c. a share to 40c. a share and became payable on June 29.
- Hooker Electrochemical Co.—Dividend of \$2 a share on the common stock payable Aug. 31. Dividends of \$1.25 were paid on May 31 and on Feb. 29, last.
- Ingersoll-Rand Co.—Dividend on the no par common stock increased from \$1 a share to \$2 a share, payable Sept. 3.
- Libby, McNeill & Libby—Directors on July 16 declared a dividend of 50 cents per share on the new \$7 par common shares payable Aug. 15 to holders of record July 31. This will be the first payment made on these shares, and the first common dividend paid since October, 1937, when \$1.40 per share was paid on the old no par, common stock.
- Life Savers Corp.—Extra dividend of 40c. a share and a regular quarterly dividend of 40c. on the \$5 par, common stock, both payable Sept. 3.
- Louisville & Nashville RR.—Dividend of \$2.75 per share on the common stock, payable Aug. 26. This compares with \$1.25 paid on Feb. 28, last.

  Lyon Metal Products, Inc.—Dividend on the common stock of 25c. a share became payable on July 1, last. A distribution of 50c. a share was made on Dec. 20, last, the first on this issue since February, 1938.

  Medusa Portland Cement Co.—Dividend of 50c. a share on the common stock, payable July 1.

  Michigan Minerals, Inc.—Initial dividend of one cent a share on the

- Medusa Portland Cement Co.—Dividend of 50c. a share on the common stock, payable July 1.

  Michigan Minerals, Inc.—Initial dividend of one cent a share on the common stock, payable July 25.

  Michigan Sugar Co.—Dividend by 30c. a share on the 6% cumulative preferred stock, pay \$10, payable Aug. 12. A previous payment of 50c. a share was made on June 21, 1937.

  Missouri-Kansas Pipe Line Co.—Dividend of 10c. a share on the common stock and a dividend of one-half cent on the class B shares, both payable Aug. 15. These are the first cash payments made by the company. A stock dividend of 10% was paid in March, 1931.

  (H. A.) Montgomery Co.—Dividend of 10c. a share on the common stock payable July 24. This represents the first payment made on the common shares since Dec. 23, 1937, when 12½c. a share was disbursed.

  National Food Products Corp.—Initial dividend of 20c. a share on the class B stock, par \$1, payable Aug. 15.

  National Standard Co.—Extra dividend of 37½c. a share on the common stock, payable Aug. 15.

  New Amsterdam Casualty Co.—Dividend on the common stock increased from 37½c. a share to 40c. a share, payable Oct. 1.

  New England Fund—Dividend of 10c. per share on the common stock, payable Aug. 1. This compares with 8c. paid on May 1, last.

  Nu-Enamel Corp.—Dividend of 5c. a share on the common stock, payable Aug. 10. This will be the first dividend paid since Oct. 1, 1937, when 15c. a share was distributed.

  Okonite Co.—Dividend of \$1.50 a share on the common stock, payable Aug. 1. Previously, quarterly dividends of 50c. a share were distributed.

  Okonite Co.—Dividend of \$2.50 a share on the common stock, payable Aug. 15. Dividends of 60c. a share were paid on Aug. 15, 1939 and one of 50c. a share on Aug. 15, 1938.

  Otis Elevator Co.—Dividend of 25c. a share on the common stock, payable Sept. 20. This compares with 20c. a share on have on have 1 stock, payable Aug. 1. This compares with 30c. a share on have of last.

- Sept. 20. This compares with 20c. a share paid on June 20, tast.

  Petrolite Corp., Ltd. (Del.)—Dividend of 60c. a share on the common stock, payable Aug. 1. This compares with 30c. a share paid on May 1 and Feb. 1, last.
- and rep. 1, last.

  (G. E.) Prentice Mfg. Co.—Extra dividend of \$1 a share and a regular quarterly of 50c. a share on the \$5 par, common stock, were paid July 15.

  Puget Sound Pulp & Timber Co.—Dividend of \$1 a share on the common stock, payable Sept. 3. Distribution of 75c. a share was made on June 1, last.
- June 1, last.

  Randall Co.—Dividend of \$1 per share on the class B stock, no par value, payable Aug. 1. This compares with 25c. paid on Feb. 1, last; \$1 on July 15, 1938 and a dividend of 75c. paid on June 30, 1936.

Rayonier, Inc.—Dividend of \$1 a share was paid July 25 on the \$2 cum. pref. stock. Distributions of 50c. a share were made on May 27, March 11 and on Dec. 20, 1939.

pref. stock. Distributions of Duc. a snare were made on May 27, March 11 and on Dec. 20, 1939.

Royal Typewriter Co., Inc.—Dividend on the common stock increased from \$1 a share to \$2 a share and became payable on July 15.

Savage Arms Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Aug. 19.

Scotten Dillon Co.—Dividend of 40c. a share on the common stock, par \$10, payable Aug. 15. The last previous payment totaled 30c. a share.

Skelly Oil Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Aug. 28.

Southeast Telephone Co.—Initial dividends of 30c. a share on the common and an initial semi-annual of 75c. a share on the 6% convertible preferred stock were paid July 1, last.

Southington Hardware Co.—Dividend of 25c. a share on the common stock, payable Aug. 1. A distribution of 12½c. was paid on April 30, last.

t. Lawrence Flour Mills—Extra dividend of 50c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Aug. 1.

quarterly dividend of 25c. a share on the common stock, both payable Aug. 1.

Stouffer Corp.—Extra dividend of \$1 per share in addition to the regular quarterly dividend of 62½c. per share on the common stock, both payable July 30.

Teck Hughes Gold Mines, Ltd.—Extra dividend of 5c. a share and a regular quarterly dividend of 10c. a share on the common stock, both payable Oct. 1.

payable Oct. 1.

United Grain Growers, Ltd.—Dividend of \$1.25 a share on the capital stock, par \$25, payable Aug. 1. This represents the first dividend paid since 1936, when 75c. a share was distributed.

United Specialties Co.—Dividend of 50c. a share on the common stock payable Aug. 20. This will be the first paid since Dec. 24, 1937, when 35c. a share was disbursed.

Walworth Co.—Dividend of 60c. a share on the 6% preferred stock of \$10 par, payable Aug. 15. After payment of the above dividend which will be the first paid on the preferred stock, arrearages will amount to 90c. a share.

\$10 par, payable Aug. 10. Alter payment of the above dividend which will be the first paid on the preferred stock, arrearages will amount to 90c. a share.

Waukesha Motor Co.—Extra dividend of 15c. a share was paid on the common stock on July 31.

Wesson Oil & Snowdrift Co.—Dividend on the common stock increased from 12½c. a share to 50c. a share, payable Aug. 31. The last previous payment was made on July 1, 1939.

Westchester Fire Insurance Co.—Extra dividend of 10c. a share and a regular quarterly dividend of 30c. a share on the \$10 par, common stock, payable Aug. 1.

Westinghouse Electric & Mfg. Co.—Dividend on the \$50 par common stock increased from 87½c. a share to \$1 a share, payable Aug. 30.

Winters & Crompton Corp.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable Aug. 15.

W J R, The Goodwill Station—Dividend of 50c. a share on the \$5 par, common stock, payable July 30. Previously regular quarterly dividends of 40c. a share were distributed.

Wolverine Natural Gas Corp.—Dividend on the common stock increased from two cents a share to 7½c a share, payable July 15.

Woodall Industries, Inc.—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Aug. 29. The last previous payment was 75c. a share and was made on Oct. 1, 1937.

Youngstown Steel Door Co.—Dividend of 50c. a share on the common stock, payable Sept. 16. This compares with 25c. paid on Sept. 15 and June 15, 1939.

#### UNFAVORABLE CHANGES

Addressograph-Multigraph Corp.—Dividend on the common stock reduced from 35c. a share to 25c. a share, payable Aug. 10.

American Reserve Insurance Co.—Dividend of 25c. a share on the common stock, payable Aug. 1. A dividend of 75c. a share was paid on Feb. 1, last.

Beau Brummel Ties, Inc.—Dividend of 10c. a share was paid July 25 on the \$1 par common stock. On March 1, last, a distribution of 15c. a share was made.

Canadian Fairbanks Morse Co., Ltd.—Dividend of 50c. a share on the common stock, payable Aug. 15. A distribution of 75c. was paid on May 15, last.

Conduits National Co., Ltd.—Dividend of 15c. a share on the common stock, payable Aug. 8. This compares with 25c. paid on Feb. 1, last. Equity Corp.—Directors at their meeting on July 17 took no action on payment of the dividend ordinarily due at this time on the \$3 convertible preferred stock. Regular quarterly dividend of 75c. was paid on June 1, last.

Isat.
 General Shoe Corp.—Dividend on the common stock decreased from 30c. a share to 20c. a share and was payable July 31.
 Granby, Consolidated Mining, Smelting & Power Co.—Dividend on the common stock decreased from 25c. a share to 15c. a share, payable Sept. 2

Granby, Consolidated Mining, Smerring
the common stock decreased from 25c. a share to 15c. a share, payane
Sept. 3.

Great Lakes Dredge & Dock Co.—Dividend of 25c. a share on the common stock, payable Aug. 15. Distributions of 50c. a share were made
in the two preceding quarters.

Hussman-Ligonier Co.—Dividend on the common stock decreased from
25c. a share to 15c. a share, payable Aug. 1.

Insurance Co. of the State of Penn.—Dividend of 40c. per share was
paid on the common stock on July 12 and compares with semi-annual
dividends of 60c. per share previously distributed.

Ken Lake Mines, Ltd.—Dividend of 5c. a share on the common stock,
payable Sept. 4. A distribution of 10c. a share was paid on Oct. 20,
1839.

Mayfair Investment Co., Los Angeles, Calif.—Dividend of 50c. a share

1939.

Mayfair Investment Co., Los Angeles, Calif.—Dividend of 50c. a share on the common stock, payable Aug. 1. Previously regular quarterly dividends of 75c. a share were disributed.

Montreal Loan & Mortgage Co.—Dividend of 31½c. a share on the common stock, payable Sept. 16. Previously regular quarterly dividends of 50c. a share were distributed.

Norwalk Tire & Rubber Co.—Action on the dividend ordinarily due at this time on the 7% preferred stock deferred until September. Regular July 1, last.

July 1, last.

Pennsylvania Salt Mg. Co.—Dividend on the \$50 par, common stock decreased from \$3.25 a share to \$1.75 a share, payable Sept. 14.

Peoria & Bureau Valley RR.—Dividend of \$3.25 per share on the common stock, payable Aug. 10. Previously semi-annual dividends of \$3.50 per share were distributed.

Philadelphia Insulated Wire Co.—Dividend of 10 cents per share on the common stock, payable Aug. 15. Semi-annual dividends of 15 cents were previously distributed.

Privateer Mines, Ltd.—Dividend of three cents a share on the no par common stock, payable Aug. 10. This compares with 5c. paid on May 10 and on Feb. 10, last.

Ouaker State Oil Refining Co.—Dividend of the statement of the compares with 5c. paid on May

Quaker State Oil Refining Co.—Dividend of 15c. a share on the \$10 par, common stock. This compares with 25c. a share paid on June 15 and March 15, last.

and March 15, last.

Royal Dutch Co.—N. M. Rothschild & Sons announced that this company has decided to make no further dividend distribution on the common shares with respect to 1939. At annual meeting to be held at Curacoa, Netherlands West Indies, on July 30, shareholders will be asked to confirm interim common dividend of 5% paid last January as final dividend for the year. Company distributed 17% for 1938.

Silex Co.—Dividend of 15 cents per share on the common stock, payable Aug. 10. Extra dividend of 5c. in addition to regular quarterly dividend of 30c. was paid on May 10, last.

United Paperboard Co.—Dividend on the 6% non-cumulative preferred stock decreased from \$3 a share to \$2 a share and became payable on July 11, last.

## COURSE OF THE STOCK MARKET DURING JULY

The New York Stock Exchange has known many a dull trading day in recent years, but not for 22 years had it seen the match of the dulness visited upon the market in July. With foreign participation in security dealings here greatly curtailed and domestic investors taking to the sidelines until the defense program in this country was farther advanced, and Germany and England came more actively to grips, security trading wasted away to a mere shell of its former self.

former self.

The lethargic attitude of investors and speculators affected stocks and bonds in equal degree. The active state of business and the improvement in corporate earnings were restraints against any large-scale unloading of stocks. The uncertainties surrounding domestic and foreign affairs instilled caution into the stock-buying public. The result was that for most of July stock price movements were confined to an uncommonly narrow range and turnover was so small as to be all but unexampled for a generation. Only on the next to last day of the month was there any significant departure from the apathy and indecision which afflicted the market. A buying movement then developed which lifted prices by 2.21 points on the average and trading volume expanded to its best level of the month.

This expansion in dealings raised the turnover to the

panded to its best level of the month.

This expansion in dealings raised the turnover to the month's peak at 673,620 shares. In July, for the first month in a score of years, there was not one trading session in which at least 1,000,000 shares changed hands. Transactions for the entire month amounted to 7,304,820 shares, the most meager volume in 22 years, or since August, 1918. On one full five-hour trading day—July 24—sales totaled only 195,300 shares, a new low since September, 1918. For all July, turnover was at a new low since July, 1913. The month's volume compared with 15,574,625 shares in June, 38,964,712 shares in May and 18,067,920 shares in July, 1939.

In the bond department of the New York Stock Exchange

July, 1939.

In the bond department of the New York Stock Exchange the harvest of business was equally low. Transactions came to \$98,120,000 par value, a new low for any month since February, 1918. Dealings in U. S. Treasury bonds amounted to only \$2,131,000, a new low since trading was inaugurated in Liberty Loan issues in 1917. On Mondav, July 22, only \$18,000 of Treasury bonds were dealt in on the New York Stock Exchange, the lowest level on record for any full trading day, it goes without saying. Such interest as there was in bonds during July was centered on the market for new issues, where a quickened rate of activity was noted.

In the stock market, according to the index of 50 issues compiled by the New York "Times," prices moved up 2.49 points as against a rise of 3.61 points in June and a slump of 22.00 points in May. As previously noted, 2.21 points of the month's advance were recorded on July 30. The stock groups which fared best were the glass, chemical, building, motor, electrical equipment, motor accessory and merchandising issues. Those which made out poorest were the amusement, sugar, tobacco and packing stocks. The gains of 11 points in Chrysler and U. S. Gypsum, 9 points in Owens-

amusement, sugar, tobacco and packing stocks. The gains of 11 points in Chrysler and U. S. Gypsum, 9 points in Owens-Illinois and 634 points in Westinghouse were outstanding.

Illinois and 6¾ points in Westinghouse were outstanding. The sustaining force behind the market was the comparatively high level of industrial production. And behind industry there was being generated the powerful force of the defense program. President Roosevelt on July 10 requested additional appropriations of \$4,848,000,000 for defense purposes, which, added to the \$1,182,000,000 defense appropriation sought by Mr. Roosevelt on May 16 and that of \$1,277,000,000 on May 31, would raise to a total of approximately \$10,000,000,000 the amount of defense funds sought by the Executive for the fiscal year 1940, as compared with \$1,840,000,000 for military and naval expenditures included in the President's budget of last January. The delay by the Government in settling on a rate at which manufacturers would, in computing taxes, be permitted to write off new plant and

President's budget of last January. The delay by the Government in settling on a rate at which manufacturers would, in computing taxes, be permitted to write off new plant and equipment built to fill war orders made for slowness in pressing forward with the defense program. Still, industry in various lines was beginning to feel the stimulating influence of the defense plan, either because of actual placement of orders or forward buying by private interests before plant capacity was pre-empted by the Government.

Notably in the steel industry was activity at a high level. In the last week of July the steel output was at 90.4% of capacity, the best figure since last Dec. 11. In announcing on July 26 the second quarter's results of Bethlehem Steel, Eugene G. Grace, President, said that commercial orders for steel were coming in at the rate of 130% of capacity and that unfilled orders were at a new peacetime record of \$480,000,-000. General Electric and Westinghouse reported that their unfilled orders also were at the highest levels ever reached in time of peace. Residential building and heavy construction awards rose to the best levels of the year. While automobile assemblies declined rapidly toward the month-end as the retooling of plants for the 1941 models began, retail sales of new passenger cars were so well maintained as to reduce considerably new-car stocks. Moreover, corporate earnings were appreciably higher. The National City Bank compilation showed that combined net profits of 400 industrial corporations in the first half of 1940 amounted to \$649,000,000, as compared with \$409,000,000 in the corresponding period of 1939, a gain of 59%.

The New York bond market in July from the price standpoint made a better showing than did stock prices. U. S.

Government issues scored relatively small, and many corporate issues relatively large, gains. High-grade rail bonds Government issues scored relatively small, and many corporate issues relatively large, gains. High-grade rail bonds ascended to their best level of the year and second grade rails extended appreciably their June rally. The one discordant note in the bond market was struck by foreign bonds, which settled to new record low ground during the month and closed off 2.62 points at 38.82. Entry of some of the Italian issues into the default status proved disheartening to the foreign bond list. Service was maintained on certain Norwegian and Danish issues, largely, it seemed, because funds had been accumulated here before the German invasion.

As to the fluctuations in individual stocks, Allied Chem-

bond list. Service was maintained on certain Norwegian and Danish issues, largely, it seemed, because funds had been accumulated here before the German invasion.

As to the fluctuations in individual stocks, Allied Chemical & Dye rose from 144½ July 11 to 151½ July 31, the close on the same day being slightly lower at 150. American Tel. & Tel. opened at 160½ July 1, fell back to 158¼ July 10, and recovered to 163 at the close on July 31. Consolidated Edison Co. of N. Y. opened at 28½ July 1, slipped to 27½ July 25, and closed the month moderately improved at 28%. General Electric opened at 31½ July 1, eased slightly to 30½ on July 3, recovered to 34½ on July 31, and ended the month fractionally lower at 33%. United States Steel opened July 1 at 52, dipped to 49% July 25, then advanced to 55½ on July 31, declining at the close to 53%. Steel preferred opened at 115½ on July 1, lost a fraction at 115¼ on July 2, and closed the month on July 31 with improvement at 118½. Westinghouse Elec. & Mfg. opened July 1 at 90½, fell back to 89½ on July 3, then shot ahead to 98½ on July 31, and ended the month a fraction of a point lower at 98½. In the railroad list, Atchison Topeka & Santa Fe opened July 1 at 16, declined the same day to 15, followed up with an advance July 17 at 16%, and closed the month July 31 at 15¾. Baltimore & Ohio's initial sale on July 1 was at 3%; it moved off July 5 to 35%, and then picked up fractionally to 4 on July 13, and closed on July 31 at 38¼. Delaware & Hudson touched its lowest point July 25 at 10¾ after opening the month on July 1 at 11¼; its peak of the month was reached on July 1 at 11¼; its peak of the month was reached on July 1 at 11¼; its peak of the month was reached on July 1 at 11¼; its peak of the month was reached on July 1 at 11¼; its peak of the month was reached on July 10 at 12¼; it finished the month fractionally improved from its opening level at 11½. New York Central reached its top figure July 31 at 12¾, and its low point of the month July 25 at 11¼, closing July 31 und level at 8%. Northern Pacific, after opening at 6% on July 1, declined to 5% on July 3, to later rise to 6% on July 30, and close fractionally off July 31 at 64. Union Pacific advanced from 78 July 1 to 83½ July 31, the close being without change.

In the following table we indicate the range for the current month of 10 each of the more active foreign, railroad and industrial bonds:

Bonds	July 1 Opening	Rang	ne Di	ırin	g Jul	, 194	10 .	July 31
Donas	Price	Le	owest		H	ighest		Closing Price
Foreign Governments— Argentine 4sFeb. 1972	583/8	541/	July	15	90	Turker		F0.14
Brazil 61/28 of 19261957	101/8		July	1		July	22	581/2
Canada gold 4s1960	77 1/2	76 3/8		2	82	July	20 11	11 1/8
Cuba 4½s1977	54		July	8		July	18	80 5/8
Denmark 6s 1942	01	301/8		8		July	23	533/8
German 51/2s stamped1965	191/4		July		103/	July	1	1017
Italy 7s1951	5814	44	July	1		July	1	161/2
Japanese 6 1/28 1954	811/2		July			July	16	47 85
Norway 41/4s1965	26	26	July	1		July	19	3714
Peru 6s	20		July		7 8	July	22	
_ 0.4 00		074	July	10	'	July	22	6 1/2
Railroads-	1.8	1					- 1	
Chic Milw St P & P 5s 1975	43/4	456	July	26	53/	July	17	5
Chic & North Western 4 3/4s_1949	2		July	1		July	2	2
Delaware & Hudson 4s1943	50		July			July	11	4934
Erie 5s series 19301975	10 1/2		July	1		July	17	12
Great Northern 4s series G1946	10114	101	July	î	10338		31	103%
New York Central 41/48 2013	4914	481/2		2		July	19	531/4
N Y Chicago & St L 41/48 1978	521/2		July	2	57	July	17	56
Northern Pacific 6s series B2047	5614		July	ĩ		July	17	601/4
St Louis'San Francisco 41/28_1978	91/2		July			July	13	934
Southern Ry 4s1956	52 1/2	52	July	2	57	July	17	5614
	/-	-		_		oury		30 74
Industrials—					100			
Amer & Foreign Power 5s2030	481/2	48	July	3	50 34	July	10	49
Bethlehem Steel 3½s1952	107 1/2	10534	July	12		July	30	1071/4
Columbia Gas & Elec 5s1961	1041/8	104	July	5	1051/4	July	13	10434
Commonwealth Edison 31/28_1958	1201/4	120	July	25	124	July	17	12234
Interboro Rapid Transit 5s_1966	791/2	793%	July	1	81	July	12	81
Internat Tel & Tel Es1955	29	275%	July	10	301/4	July	18	30
Manhattan Ry 4s1990		85	July	2		July	12	86
Portland General Elec 41/281960	72	6834	July	25		July	9	70 3/8
Third Ave Ry adj 5s 1960	161/2		July	1		July	22	
Youngstown Sheet & Tube 4s '48	1041/8	10314	July	22	104 1/2	July	3	

## VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of July	1940	1939	1938	1937
Stock sales—No. of shares Bond sales (par value)—	7,304,820	18,067,920	38,773,575	20,722,285
Railroad & miscell	82,680,000	100,622,000	152,580,000	124,028,000
Foreign government	13,309,000	13,672,000	18,167,000	24,844,000
United States Govt	2,131,000	5,137,000	7,518,000	11,632,000
Total bond sales	98,120,000	119,431,000	178,265,000	160,504,000
Jan. 1 to July 31-				
Stock sales-No. of shares	134,271,635	126,832,005	155,938,758	249,593,212
Bond sales (par value)	\$	S	\$	S
Railroad & miscell	779,137,000	762,751,000	821,454,000	1,369,445,000
Foreign government	135,616,000	142,127,000	140,023,000	216,671,000
United States Govt	27,791,000	51,148,000	85,415,000	278,741,000
m	040 844 000	0.000		
Total bond sales	942,544,000	956,026,000	1,046,892,000	1,864,857,000

VOLUME	OF	BUSINESS	ON THE	CURB	EXCHANGE

Month of July	1940	1939	1938	1937
Stock sales—No. of shares Bond sales (par value)— Domestic Foreign government Foreign corporate	1,763,550 \$ 17,285,000 141,000 429,000	2,740,674 \$ 36,916,000 257,000 360,000	5,189,381 \$ 34,542,000 631,000 420,000	4,952,945 \$ 28,971,000 906,000 508,000
Total bond sales	17,855,000	37,533,000	35,593,000	30,385,000
Jan. 1 to July 31— Stock sales No. of shares Bond sales (par value)— Domestie———— Foreign government— Foreign corporate———	28,432,562 \$ 192,096,000 1,407,000 4,307,000	22,215,637 \$ 269,439,000 2,812,000 3,429,000	25,925,812 \$ 197,222,000 4,173,000 3,732,000	70,964,277 \$ 273,969,000 8,309,000 6,837,000
Total bond sales	197,810,000	275,680,000	205,127,000	289,115,000

#### THE MONEY MARKET DURING JULY

Although gold from abroad continued to reach the country in large amounts, excess member bank reserves, after climbing to a new peak of \$6.880,000,000 July 17, during the two following weeks declined \$370,000,000, due mostly to the temporary shifting of funds from the market to the Reserve banks because of cash payments for the Treasury's new bond While the immenent payment for a new Government agency issue may cause a further contraction of the excess reserve position, a reversal in this trend is anticipated as these loan funds will flow back into the market, and further arrivals of large gold shipments are recorded. Increasing signs of an expansion in the demand for bank credit were discernible during the month, attributable in part to requirements for financing the defense program, and reflected, in addition to the Treasury's new lending operation, in a steady although slow rise of commercial borrowings. Government financing included the issuance on July 11 of \$671,320,000 of 21/4% 1954-56 Treasury bonds, and on July 24 an offering on behalf of the Commodity Credit Corporation of \$250,000,000 34% notes due May, 1943, both of which issues met with a favorable reception. In addition, the usual five weekly bill issues of \$100,000,000 each were made, to replace maturities in the same amount. Gold imports during the four weeks ended July 24, according to the Department of Commerce, reached a total of \$462,000,000, of which sum \$260,200,000 came from England, \$155,100,000 from Canada, \$7,000,000 from South Africa, \$6,600,000 from Portugal and \$5,800,000 from Yugoslavia. Gold held under earmark for foreign account rose another \$60,000,000 to a total of \$1,765,000,000, and the gold stock of the country increased nearly \$500,000,-000 to a new peak of close to \$20,500,000,000. Discount holdings of the 12 Reserve banks increased from \$2,261,000 June 26 to \$3,672,000 July 31. Total member bank reserves rose from \$13,722,819,000 June 26 to \$13,863,019,000 July 17, but receded to \$13,498,134,000 July 31. Reflecting the continued abundance of surplus funds, money rates re-July 17, but receded to \$13,498,134,000 July 31. Reflecting the continued abundance of surplus funds, money rates remained at the previous extremely low figures, and in some instances sought lower levels, as in the case of average yields on three to five-year Treasury notes which receded from 0.64% June 29 to 0.58% July 30, while those on longer-term bonds eased from 2.30% to 2.28%, and on 91-day Treasury bills from 0.046% to 0.004%. Call money on the Stock Exchange was again quoted at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

		Low	High	Renewal			Low	High	Renewal
July	1	1	1	1	July	17	1	1	1
July	2	1	1	1	July	18	1	1	1
July	3	1	1	1	July	19	1	1	1
July	4		Holiday		July	20		Saturday	
July	5	1	1	1	July	21		Sunday	9 9
July	6		Saturday	_	July	22	1	1	1
July	7		Sunday		July	23	. 1	1	1
July		1	1	1	July	24	1	1	1
	9	î	ī	ī	July	25	1 .	1	1
	10	î	î	î		26	1	1	ī
	11	· î	î	î		27		Saturday	
	12	ı î.	î	l î l		28		Sunday	2.2 11.00
	13		Saturday	F 20.		29	1	1	1
	14		Sunday			30	î	î	î
		. 1	1	1		31	î	î	î
	15		1 1	1	ours	01		-	-

Commercial paper continued to be actively sought for investment purposes, with available dealer offerings remaining closely restricted. As heretofore, the prevailing rate for average grade prime four to six-month commercial paper ranged from ½ to 1%, although transactions in especially choice paper continued to be consummated at RATES FOR MONEY AT NEW YORK

	Week Ended-					
	July 6	July 13	July 20	July 27		
Call loans on Stock Exchange: Range for week (mixed & indus. coll.) Week's average (mixed & indus. coll.)	1@1 1	1@1	1@1	1@1		
Time loans (mixed & indus. collateral): Thirty days Sixty days Ninety days Four months	11/4 11/4 11/4 11/4 11/4	1 ¼ 1 ¼ 1 ¼ 1 ¼ 1 ¼	1¼ 1¼ 1¼ 1¼ 1½	1¼ 1¼ 1¼ 1½		
Five monthsSix monthsCommercial paper: Double and single names:	11/2	11/2	11/2	11/2		
Prime 4 to 6 months	5%@1 5%@1	5% @ 1 5% @ 1	5% @1 5% @1	5% @ 1 5% @ 1		

Under date of July 15, the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of \$224,100,000 of open market commercial paper outstanding at the end of June, compared with \$234,200,000 on May 31 and \$180,700,000 at the end of June, 1939.

Time loan rates on security collateral continued to be quoted nominally at 1¼% for 90-day loans and 1½% for loans running 180 days. With security trading proceeding at extremely low levels, virtually no new loan contracts were entered into, and transactions were again confined to the renewal of older accommodations.

DAILY RECORD OF TIME LOAN RATES

			Rates on Mi	xed Collatera		
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
July 1	11/4	11/4	11/4	11/2	11/2	11/2
July 2	11/4	11/4	11/4	11/2	11/2	11/2
July 3	11/4	11/4	11/4	11/2	11/2	11/2
July 4			Holi		A Part of the second	
July 5	11/4	11/4	11/4	11/2	11/2	11/2
July 6			Satur	day	9.55	. 015 c
July 7			Sun			
July 8	11/4	11/4	11/4	11/2	11/2	11/2
July 9	114	11/4	. 11/4	1 1/2	11/2	11/2
July 10	11/4	1¼ 1¼ 1¼	11/4	11/2	11/2	116
July 11	11/2	11/	11/4	11/2	11/2	11/2
July 12	11/4	11/	11/4	11/2	11/2	11/2
July 13	-/-	-/-	Satur	day	-/2	-/-
July 14	140	A	Sun			
July 15	11/4	11/4	11/4	11/2	11/2	11/2
July 16	114	11/4	11/4	11/2	11/2	11/2
July 17	11/4	1%	11/2	11/2	116	116
July 18	11/4	112	11/4	134	11/2	116
July 19	11/4	11/4	11/4	11/2	11/2	1 1/2 1 1/2 1 1/2
July 20	-/4	/4	Satur	day	-/2	-/2
July 21			Sun			
July 22	11/4	11/4	11/4	11/2	11/2	11/2
July 23	114	114	11/4	11/2	11/2	11/2
July 24	11/4	1%	114	11/2	11/2	11/2
July 25	11/4	114	1%	11/2	11/2	116
July 26	11/4	11/4	114	11/2	11/2	11/2
July 27	-/4	-/4	Satur	day	- 72	172
July 28		16	Sun			
July 29	11/4	11/4	11/4	11/2	11/2	11/2
July 30	11/4	114	11/	114	11/2	11/2
July 31	11/4	11/4	11/4	11/2	11/2	11/2

Trading in bankers' acceptances remained lifeless, in view of the neglible amount of bills coming into the open market. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Bureau of the Federal Reserve of the Acceptance Analysis Bureau of the Federal Reserve Bank of New York, issued July 11, totaled \$206,149,000 June 29, as against \$213,685,000 May 31 and \$244,530,000 June 30, 1939. Import bills increased from \$78,489,000 May 31 to \$79,284,000 June 29, but export bills decreased from \$47,315,000 to \$43,292,000, domestic warehouse credits from \$33,302,000 to \$43,292,000, and bills based on goods stored in or shipped between foreign countries from \$34,-315,000 to \$34,019,000. Bills held by accepting banks aggregated \$166,242,000, namely, \$112,028,000 of own bills and \$54,214,000 of bills of others. Rates for bankers' acceptances continued to be quoted at ½% bid and 7-16% asked for 30-day, 60-day and 90-day bills, at 9-16% bid and ½% asked for 120-day bills, and at ½% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows: "Inactivity continued to characterize the discount market for bankers' acceptances."

"Inactivity continued to characterize the discount market for bankers' bills during July, dealers, rates continuing to be quoted at levels previously in effect. Reflecting decreases in export bills and domestic warehouse credits, the amount of bankers' acceptances outstanding declined \$8,000,000 further during June to a new low of \$206,000,000."

PRIME BANKEDS! ACCEPTANCE

July	30 Days	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
	 ½a716	1/2 a716	1/2 a716	9160 1/2	5% a 916	5/8 a 9 16
	 1/2 a716	3/2 a7 16	1/2 a716	91601/2	5/8 a 9 16	5/8 a 9 16
	 1/2 a716	½a716	½a <sup>7</sup> 16 Holiday	91601/2	5/8 a 9 16	5/8 a 9 16
	 1/2 a716	1/2 a716	½a716 Saturday Sunday	91621/2	5% a 9 16	5/8 a 9 16
	 3/2 a7 16	1/2 a716	3/2 a716	91601/2	5% a 916	5/8 a 9 16
	 1/2 a7 16	1/2 07 16	3/2 a716	91601/2	8/8 a 9 16	5/8 a 9 16
	 1/2 a7 16	1/2 a7 16	3/2 0716	91601/2	5/8 a 9 16	5/8 a 916
	 3/2 a7 16	3/2 a716	3/2 a716	91601/2	5/8 a 9 16	5/8 a 916
	 1/2 a716	1/2 a7 16	½a <sup>7</sup> 16 Saturday Sunday	91601/2	5/8 a 916	5/8 a 916
	 1/2 a716	1/2 a716	½a716	91641/2	5/8 a 9 16	5/8 0916
	 1/2 a716	3/20716	3/2 0716		, 8	5/8 916
	 1/2 a716	1/2 a716	1/2 0716	916036	5/8 a 9 16	5/8 a 916
	 1/2 a716	1/2 a7 16	1/2 a716	916012	5/8 a 9 16	5/8 0 916
	 1/2 a716	1/2 a7 16	½a <sup>7</sup> 16 Saturday Sunday	91601/2	5/8 a 9 16	5/8 a 916
	 3/2 a7 16	3/2 a7 16	1/2 a7 16	91601/2	5/8 a 9 16	5/8 a 9 16
	 3/2 a716	1/2 a716	1/2 a716	916012	5/8 a 9 16	5/8 0916
	 1/2 a716	1/2 a7 16	1/2 0716	916012	5/8 a 9 16	5/8 a 9 16
·	 1/2 a716	1/2 a716	1/2 a716	9160 1/2	5/8 a 9 16	5/8 4916
3	 1/2 a 9 16	1/2 a 916	34 a916 Saturday	9160 1/2	5/8 a 9 16	5/8 a 916
8			Sunday			
	 1/2 a716	1/2 a7 61	1/2 a716	91601/2	5/8 a 9 1	5/8 a 9 16
)	 1/2 a716	1/2 0716	3/2 a716	91601/2	5/8 a 9 16	5/8 a 9 16
1	 3/2 a716	1/2 a716	1/2 a716	91601/2	5/8 a 9 16	5/8 a 9 16

# RETURNS OF THE FEDERAL RESERVE BANKS-BROKERS' LOANS IN NEW YORK CITY

Developments in the banking position in July hinged chiefly on the sale for cash by the Treasury of a new issue of 21/4% bonds on July 11. The cash realized by the Treasury on this offering served, on the one hand, to check the rapid expansion in excess reserves of member banks and, on the

other, to build up the loans and investments of the weekly reporting banks to the highest levels ever reached. The payment into the Treasury's account with the Federal

The payment into the Treasury's account with the Federal Reserve banks of the amounts due on the subscriptions to the new bond issue, which was allotted to the public in the amount of \$630,719,850, was primarily responsible for the \$393,473,000 increase in the Treasury's balance which took place in the five weeks from June 26 to July 31. After these receipts, the Treasury's deposit balance in the regional banks was enlarged to a total of \$694,083,000. The inroads which these payments made into member bank reserves substantially more than offset the additions to reserves resulting which these payments made into member bank reserves substantially more than offset the additions to reserves resulting from the continued heavy inflow of gold, and actual reserves of all member banks decreased \$224,685,000 to a total of \$13,498,134,000 in the period under review. The reduction in surplus reserves of all member banks was even more substantial, as it pulled the total down by \$290,000,000 to a total of \$6,510,000,000, the lowest point touched by excess reserves since the end of May.

A further influence of very considerable importance on the

reserves since the end of May.

A further influence of very considerable importance on the supply of bank reserves was contributed by non-member deposits and other Federal Reserve accounts. Foreign central banks increased their funds on deposit with the Federal Reserve banks by \$128,692,000 to a new record high at \$787,371,000. At the same time other deposits increased \$114,094,000 to a total of \$594,991,000, with the result that the item non-member deposits and other Federal Reserve accounts rose \$239,000,000, calling for a reduction of like amount in bank reserves. A third factor which caused a decline in bank reserves was the increase of \$103,000,000 in currency circulation in the five-week period to a total of \$7,883,000,000. On July 3, reflecting the holiday demand, currency circulation established an all time record high at \$7,924,000,000. Member banks, finally, lost \$27,000,000 of reserves through the decline of that amount in Federal Reserve credit and lost \$63,000,000 of reserves through the increase in Treasury cash.

On the other side of the ledger, the banks found the rise in the gold stock the chief source of supply of additional reserves.

in the gold stock the chief source of supply of additional reserves. In the five weeks to July 31 the gold stock of this serves. In the five weeks to July 31 the gold stock of this country increased \$591,000,000 to another new high record at \$20,462,000,000. Deposits of gold certificates with the Reserve banks by the Treasury totaled \$535,501,000, the difference between the latter total and the increase in the gold stock accounting for substantially all of the \$63,000,000 rise in Treasury cash to a total of \$2,249,000,000. The banks gained \$12,000,000 in reserves through the rise of that amount in Treasury currency to a total of \$3,024,000,000. They gained \$1,411,000 in reserves as a result of the rise in bills discounted by the Reserve banks from \$2,261,000 on June 26 to \$3,672,000 on July 31.

Behind the \$27,000,000 decrease in Federal Reserve credit in use lay the only positive action of credit control which the system took during the month. Of this \$27,000,000 total, \$25,380,000 was accounted for by the reduction in the Government security holdings of the Federal Reserve banks. As Government securities were inclined to firmness through-

Government security holdings of the Federal Reserve banks. As Government securities were inclined to firmness throughout the five weeks here considered, the Federal Reserve banks took steps in two different weeks to enlarge the floating supply of certain Government issues in an effort to moderate the rise in prices. They disposed of \$21,987,000 of Treasury bonds and \$3,393,000 of Treasury notes with this end in view, cutting their investment in Treasury bonds down to \$1,321,-196,000 and in Treasury notes down to \$1,126,732,000 on July 31

196,000 and in Treasury notes down to \$1,126,732,000 on July 31.

Looking at the member bank side of the banking picture, one finds that in the five weeks from June 26 to July 31 total loans and investments of the reporting banks in New York City increased \$212,000,000 to a new record high of \$9,489,-000,000. Loans were responsible for \$35,000,000 of this increase and investments for \$177,000,000 of it. In the matter of loans, the New York City institutions experienced a net increase of \$10,000,000 to a total of \$1,698,000,000 in their commercial, industrial and agricultural loans. Their open market paper, on the other hand, decreased \$13,000,000 to \$86,000,000. The largest increase in investments came in Treasury bonds, which were up \$97,000,000 to a total of \$2,618,000,000, largely in response to subscriptions to the new 2½ % bonds. Treasury bill holdings of these banks declined \$25,000,000, but Treasury notes were up \$38,000,000, Government guaranteed issues were unchanged at \$1,289,-000,000 and other securities rose \$67,000,000 to \$1,353,-000,000. Demand deposits—adjusted increased \$132,000,000 net to a total of \$9,753,000,000.

The weekly reporting banks in 101 cities, in the five weeks from June 19 to July 24, showed an increase of \$351,000,000 in their loans and investments to a new high at \$23,947,-000,000, with loans up \$70,000,000 and investments up \$281,-000,000. Commercial, industrial and agricultural loans increased \$75,000,000 to to the \$4,462,000,000 mark. Reflecting

000,000, with loans up \$70,000,000 and investments up \$281,-000,000. Commercial, industrial and agricultural loans increased \$75,000,000 to the \$4,462,000,000 mark. Reflecting subscriptions to the new Treasury issue, direct Government bond holdings of the banks in 101 cities increased \$182,000.000 to a total of \$6,565,000,000, while their Treasury bills were up \$9,000,000 at \$794,000,000, their Treasury notes were \$35,000,000 higher at \$2.033,000,000, their Government guaranteed issues were up \$19,000,000 at \$2,410,000,000 and their other securities increased \$36,000,000 to a total of \$3,562,000,000. Demand deposits—adjusted were \$390,000,000 higher at \$20,984,000,000, but Government deposits declined \$52,000,000 to \$530,000,000.

New York City reporting bank loans to brokers and dealers—the so-called brokers' loans—rose \$26,000,000 from their record low of \$276,000,000 on June 26 to a figure of \$302,000,000 on July 31. Street loans, as compiled by the New York Stock Exchange, increased \$10,431,038 in July to a total of \$342,284,543 as against \$553,767,240 on July 31, 1939. During June Street loans were reduced by \$77,055,595.

### COURSE OF STERLING EXCHANGE DURING JULY

The foreign exchange situation during July was in many respects unchanged from the course seen in May and June. The outstanding difference was the firm establishment of London official exchange rates brought about on July 18 by the cooperation of the British and United States Treasury officials in setting up machinery for doing business through "registered accounts" of American banks with their London correspondent institutions. It was agreed that the Bank of England should buy sterling at \$402\% from such Bank of England should buy sterling at \$4.021/2 from such

registered accounts and sell to the same accounts at \$4.03½. In keeping with the new regulations the New York banks under the guidance of the New York Foreign Exchange Committee agreed that new contracts for British goods must be paid for in sterling bought at the official rates. Thus, it herems necessary for banks with presistenced after Thus it became necessary for banks with registered sterling to trade on the basis of \$4.02 buying and \$4.04 selling, which included ½c. commission charged by the New York

banks for their services.
On July 18 the New York Foreign Exchange Committee On July 18 the New York Foreign Exchange Committee made public the following statement: "As agents for and for account of the Bank of England the Federal Reserve Bank of New York will until further notice deal in spot sterling with banks in New York City which have registered accounts in sterling, buying from them at \$4.02½ and selling to them at \$4.03½. Sterling thus dealt in must be passed through the registered accounts of such banks. For the present the Federal Reserve Bank of New York requests New York City banks having registered accounts in sterling to deal at these same rates with other banks having registered accounts in sterling."

The new arrangements had the effect of largely drying up the free market, and it was confidently believed that within a short time the free market would be entirely eradicated. However, throughout the month the volume of free and official sterling combined totaled far less than the daily average volume of business a few months earlier. With the tightening of exchange, free market fluctuations were greatly reduced, neither declining nor advancing as

with the tightening of exchange, free market fluctuations were greatly reduced, neither declining nor advancing as far as experienced at other times.

The low for free sterling in July was \$3.66\(\frac{1}{4}\) on July 12, and the high was \$3.96 on July 15, a range of 29\(\frac{3}{4}\)c. This compared with a range during June between a low of \$3.18\(\frac{3}{4}\) on June 4, and a high of \$4.01 on June 27. It also compares with the sterling range in May of \$3.00 to \$3.5034 for cable transfers. The low of \$3.00 on May 10 compared with the all-time low of \$2.85½ recorded in December, 1932.

During July exchange was not quoted in either London or New York on France, Germany, Czechoslovakia, Poland, Denmark, Norway, Holland, or Belgium. However, in New York there was an occasional nominal quotation for New York there was an occasional nominal quotation for the German gold mark at around 40.05, and for the Italian lira at 5.05. German registered marks were nominally quoted 11.40 to 12.20. Throughout the month the following official rates prevailed in London: New York, 4.02%

quoted 11.40 to 12.20. Throughout the month the following official rates prevailed in London: New York, 4.02½-4.03½; Canada, 4.43-4.47 (90.09c.-90.91c.); Australia, 3.2150-3.2280; New Zealand, 3.2280-3.2442.

New York banks had ample notice from London of the far-reaching changes which occurred in the New York foreign exchange market and became firmly fixed after July 18. New British regulations announced on June 7 provided for the drastic curtailment of the supply of free market sterling by the prohibition of security sales in the United Kingdom by non-residents of the sterling-franc area and by granting of dollars and Swiss francs at the official and by granting of dollars and Swiss francs at the official rate for current financial and commercial payments, including interest and dividends to the United States and Switz-

erland

Furthermore, the new regulations indicated that offerings of free market sterling would be reduced by the extension of bilateral payment agreements- and the establishment of special sterling clearing accounts in countries outside the sterling and allied areas (other than the United States and Switzerland). At the same time the depend for the states are time the depend for the states and the states are time the depend for the states and the same time the depend for the states and the states are time the depend for the states are the states are the states are time the depend for the states are the sta Switzerland). At the same time the demand for unofficial sterling was reduced by the provision that all exports to the United States must be paid for in sterling obtained at the official London rate or in dollars.

the official London rate or in dollars.

The measures were supplemented on subsequent days in June and early July by various other regulations adopted in the United Kingdom and Empire countries designed to tighten British control over foreign exchange. The progress of these regulations was marked by a long series of telegraphic communications between the New York Foreign Exchange Committee, the London branches of New York banks, and the Bank of England. On July 8 the New York Foreign Exchange Committee received advices from London which virtually eliminated the use of free sterling to pay for exports from the United Kingdom. At the same time London warned of the possibility that further measures might be taken at any time to restrict still further the limited market for free sterling.

In mid-July representatives of the British Treasury arrived here for conference with United States Treasury officials to discuss monetary and trade policies with a view to implementing the new official sterling regulations through the medium of the "registered sterling" accounts in London. These regulations became fully effective on July 18. July 18

The British group was headed by Sir Frederick Philips. British Undersecretary of the Treasury. Mr. Morgenthau, Secretary of the Treasury, said on July 19, after the close of these conferences, that he had been assured by Sir Frederick Philips that Great Britain would "return to liberal monetary and trade policies as soon as possible after hostilities had ceased.

According to a joint statement issued at the conclusion of the conferences on July 19, the talks covered a wide field of operations, including the question of frozen assets of invaded European nations. The joint statement was,

of invaded European nations. The joint statement was, in part, as follows:
"The controls of the two governments as they affect their respective nationals over assets of invaded countries held in Great Britain and the United States were given atten-tion. The British Undersecretary was able to assure Secretion. The British Undersecretary was able to assure been tary Morgenthau that while Great Britain is now obliged by the exigencies of war to resort to exchange control and by the exigencies of war to resort to exchange control and by the exigencies of war to resort to exchange control and other temporary measures affecting international transactions, his Government plans to return to liberal monetary and trade policies as soon as possible after hostilities cease. and trade policies as soon as possible after hostilities cease. Such temporary measures include the arrangement between the financial centers of London and New York inaugurated on July 18 for a system of registered sterling accounts which should tend toward stabilizing the sterling rate and help protect the American market. Prospective British purchases in the United States were considered in detail and their effects on the balance of payments between the two countries during the next 12 months were carefully examined." examined."
The tripartite

The tripartite currency agreement ceased to exist with the fall of France in June, but in the joint statement of the United States and British officials, issued on July 19, the principle of freedom of trade and of exchange laid down in the tripartite monetary agreement of 1936 was practically reaffirmed. Sir Frederick Philips said in comment to the press: "We will stick to the policy of the tripartite agreement, but naturally we cannot be as liberal as you are in peace, owing to our war effort."

On July 22 the New York Foreign Exchange Committee

was advised by London that the Bank of England would not raise any question for the next 14 days (Aug. 5) regard-ing payments to free sterling accounts. The New York

committee had cabled London:
"Believe we should have a date from which we should commence list of items still in transit as banks here are commence list of items still in transit as banks here are without knowledge what remittances are already credited. After determination of the date remittances sent prior thereto should be accepted for credit 'without question'." The following answer was received:

"You may rest assured that all effects remitted to the United Kingdom dated prior to July 18 will be settled without question. Also for the next 14 days the Bank of England will not raise queries about any payments to free accounts unless there is a strong element of doubt."

Bank of England note circulation on July 31 was £609,540.000. which compared with £520,569,938 a year earlier.

Bank of England note circulation on July 51 was 2005, 540,000, which compared with £520,569,938 a year earlier. In commenting on the foreign exchange situation during July the Federal Reserve Bank of New York said in its "Monthly Review" for July 1:
"Much of what remained of the New York market for weefficial starting was eliminated during the past month

"Much of what remained of the New York market for unofficial sterling was eliminated during the past month as the result of additional British exchange restrictions, which were announced on July 15 and took effect on July 18. Further limitations were placed on the purposes for which existing free-market sterling balances could be used, and steps were taken to restrict future accumulations of such starling for American account. for which existing free-market sterling balances could be used, and steps were taken to restrict future accumulations of such sterling for American account. Provision was also made for the opening by United States banks of "registered" sterling accounts with British authorized banks, in order to facilitate transactions in sterling at the official rates. A number of banks applied for such accounts, acquiring moderate amounts of sterling for this purpose either directly from the British authorities or from the Federal Reserve Bank of New York, which is acting as agent for, and for the account of, the Bank of England, buying at \$4.02½ and selling at \$4.03½. American commercial banks were reported to have dealt in official sterling on the basis of buying and selling rates of \$4.02 and \$4.04, respectively, for cable transfers. The volume of trading through registered accounts has thus far been small, however, since a large proportion of trade between the United States and the sterling area appears to be invoiced in dollars. "Preliminary rumors of the new British exchange measures began to affect the free market for sterling during the first half of July, and, largely as the result of continued uncertainty as to the future availability of unofficial sterling, the rate fluctuated erratically between \$3.65% (July 12) and \$3.95 (July 15). Following the introduction of the new restrictions on July 18, the turnover in the free market was reduced drastically. Some trading nevertheless continued, since American banks may continue to buy unofficial sterling from other United States accounts and to

sell it either to United States accounts or to certain foreign countries, as such sterling may still be used for some purposes, including the settlement of certain outstanding com-

poses, including the settlement of certain outstanding commitments. During the remainder of July the rate moved irregularly within a range of \$3.73%—\$3.92, and was quoted at the end of the month at about \$3.82.

"Apparently as the result of increased tourist demand, the Canadian dollar advanced considerably during July, its discount narrowing in terms of the United States dollar from 17% on July 1 to 11¼% on July 19. By the end of the month, however, the discount had widened somewhat. There were indications of some further demand for Swiss francs during July, and the rate for the Swiss franc, which had been quoted at about \$0.2265 at the beginning of the month, subsequently rose to about \$0.2275. The currencies of the invaded countries on the Continent, whose holdings are "blocked" in this market, remained unquoted."

or the invaded countries on the Continent, whose holdings are "blocked" in this market, remained unquoted."

Details of the gold movement at the Port of New York during July were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Aug. 1:

"Imports of gold into the United States during July were

considerably smaller than in June, but with that exception, appear to have been the largest since April, 1939. Gold held under earmark for foreign account at the Federal Reserve banks increased about \$60,000,000 for the month, reaching a total of about \$1,765,000,000 at the end of July. The increase in the gold stock of the United States during

the past month amounted to approximately \$500,000,000,000, the largest gain, with the exception of June, since April, 1939. "As reported by the Department of Commerce, a total of \$418,200,000 of gold was imported into the United States during the week ended June 26, of which \$241,600,000 came from France \$101,400,000 from the United Kingdom and from France, \$101,400,000 from the United Kingdom, and \$66,800,000 from Canada. In the following four weeks ended July 24 imports totaled \$462,000,000. Of this amount ended July 24 imports totaled \$462,000,000. Of this amount \$260,200,000 came from the United Kingdom, \$155,100,000 from Canada, \$7,000,000 from South Africa, \$6,600,000 from Portugal, \$5,800,000 from Yugoslavia, \$5,300,000 from Australia, \$4,400,000 from Brazil, \$3,200,000 from Sweden, \$2,100,000 from Colombia, \$2,100,000 from Hongkong, \$2,000,000 from Spain, \$1,900,000 from the Philippines, and \$900,000 from Mexico."

#### CONTINENTAL AND OTHER FOREIGN EXCHANGE

Nothing of a reliable character can be reported concerning the Continental European currencies. The financial arrangements of these countries are now under the dominance of Berlin. This is especially true regarding the occupied countries and of both occupied and unoccupied France. Even the Swedish and Swiss units, the only free currencies in Continental Europe, cannot be said to be entirely free from German influence.

French francs are not quoted. A French dispatch from Grenoble on July 13 stated that the Petain Government has decided to detach the French franc from the pound sterling and peg it to the United States dollar. The French franc, sterling and the United States dollar had been allied by the tripartite agreement of October, 1936. With the fall of France, in June, this arrangement came to an end.

The tripartite agreement did not mean that the currencies were pegged to each other, but that abnormal fluctuations were ironed out by the operations of the stabilization and equalization funds. The new French-Nazi move is taken to

mean a unilateral pegging.

Before the armistice the franc was quoted here at 2.18c. On June 22 the Germans established a special rate of 20 francs to the reichsmark. The rate suggested from Vichy

francs to the reichsmark. The rate suggested from viciny on July 13 would be the equivalent of 2.309c. However, the French franc bears no such value.

Holland guilders are not quoted in New York. The Netherlands financial affairs seem to have come largely under the dominance of the German authorities.

On July 2 the New York Bankers Foreign Exchange Committee received cable advices from Amsterdam indicating that banks in Holland are now allowed to make payments that banks in Holland are now allowed to make payments to residents of The Netherlands, but that so far as non-residents are concerned, guilder payments can only be made subject to permission of the Amsterdam Devizen Institute.

subject to permission of the Amsterdam Devizen Institute. In either case no overdrafts are allowed.

The Federal Reserve Bank of New York, at the request of the Treasury, made public on July 3 an exchange of notes between the State Department and the Minister of The Netherlands in Washington relative to the power of attorney given to The Netherlands Minister or his Government (located in London) in connection with "frozen" Netherlands credits in the United States.

This power gave the Minister, Dr. Alexander Loudon, authority to operate all accounts and other assets in the United States belonging to The Netherlands Government. Under The Netherlands Government decree, issued in London in this connection, title to claims "against persons,

don in this connection, title to claims "against persons, partnerships, companies, corporations, firms, institutions, and public bodies, which claims belong to natural or legal persons domiciled in the Kingdom of The Netherlands, as well as to all claims of aforesaid persons for delivery of gold denosited in so far as these claims are in any form gold deposited, in so far as these claims are in any form

whatsoever capable of being encumbered, pledged, transferred, or sold, or the like, outside the realm of Europe" is vested in The Netherlands Government.

The term "claims" includes credits and capital and loans

The term claims' includes credits and capital and loans of corporations, regardless of whether they are evidenced by stock certificates, bonds, or other securities or commercial paper. Exempt from this transfer of ownership, which was as of May 24, are claims that on May 15 were the property of Netherlands subjects or of citizens of nations not at war with The Netherlands.

Swedish exchange was very lightly dealt in during July.

The krona, a free currency, was generally quoted around 23.90c. Par of the krona is 45.3740c.

The Swiss franc, the other remaining free currency on the Continent, was generally quoted in July around 22.70c Italian lire were consistently quoted at 5.05c. during

July in a highly nominal market.

Exchange on the Latin American countries was generally steady in July, although the Argentine free peso showed wide fluctuations. Whatever steadiness appears in the Latin American units must be attributed to local foreign exchange controls, as all these countries have suffered serious disturbance of their export trade as a consequence

of the European war.

The Mexican peso has been displaying considerable strength since June 10, when the peso was quoted at six to one dollar. In the following days the unit rose to 5.05 pesos per dollar. At this rate it would be equivalent to 19.8c. per peso. Toward the end of July Mexico City was quoted in New York at 20.50c. per peso, selling rate. This compared with 17.30c. per peso nominally quoted a year

earlier. . The strength in Mexican currency since mid-June seems to have been caused largely by the importation of capital into Mexico which had been kept in the United States. The huge defense preparations undertaken by the United States seem to have frightened the owners of certain capital, who had changed their money to time drafts which might be subject to decrees should the United States become involved

The Bank of Mexico is the exchange control authority for the republic. Thus far the Bank of Mexico has not decided to fix a new rate or parity for the peso, but awaits the result of international events.

The unofficial or free market rate on Buenos Aires was 21.35 on July 1, and 21.85@22.00 on July 31. Brazilian milreis were quoted at 5.03@5.15 on July 1, and at 5.00@5.15 on July 31.

Exchange on the Far Eastern countries presented no new features of importance during July. The Far Eastern units were in general under the influence of the London official exchange control. The Japanese yen was an exception, as the yen continued linked to the United States dollar at

The London price for silver was 21 11/16d. on July 1, and 22%d. on July 31. The Hongkong dollar was 23.48@23.60 on July 1, and 23.45@23.52 on July 31. The Shanghai dollar was 5.97½@6.20 on July 1, and 5.99½@6.15 on July 31. Yen checks were 23.43@23.50 on July 1, and 23.43@23.50 on July 31.

		Bankers,	rs' Buls			Com	Commercial Bulls		
July	St	Styht	Tra	Cable Transfers	Sight	60 Days	90 Days	Documents for Paym't 60 Days	Seven Day Grain
	3.76 1/2 3.76 1/2 3.78 1/2	a3.82 ½ a3.80 ½ a3.82 ½	3.77%	a3.83¼ a3.81½ a3.84	3.76½ 3.76½ 3.79	3.74 ½ 3.74 ½ 3.77		3.74½ 3.74½ 3.77	
	3.67 1/2 0	a3.82 1/2 a3.77 1/4	3.68 1/2	a3.83% a3.78%	3.66	3.64 3.72%		3.64	
	3.73	13.77	3.73%	a3.78 1/2 a3.78 1/2 a3.78 1/2	3.74	3.72 3.72 3.73 3.69		3.72	
112	3.66 1/2 3.66 3.69	a3.73 % a3.70 % a3.71 %	3.66%	a3.74 a3.71 a3.72	3.69 3.69 3.69	3.67 3.67 3.67		3.62	
	3.71	13.95		a3.96 a3.85 1/2	3.82%	3.80 1/2 3.79 3/4	No rates available	3.80 1/3	No rates available
18	3.75	a3.84 3% a3.86	3.75%	a3.85 a3.76¼	3.74 1/2	3.72%		3.72 1/2	
	3.88	23.91		a3.91%	88.88	9.64	 	40.0	
22	3.81	43.90	3.81%	23.91	3.77	SUNDAY			
24	3.81	43.88	3.812	43.89	3.80	No	*	No	
11	3.86.8	23.88 14	3.85	388	3.80	available		available	
	3 63	13.8716	3.8316	43.88	3.80	SUNDAY			· 
1	3.81%	43.85	3.82	43.86	3.74				

For daily rates of foreign exchanges usually given here see page 112.

# New York Stock Exchange

MONTHLY AND YEARLY RECORD

## RANGE OF BOND PRICES DURING JULY 1940

July	1940 \$98.120.000	1939 \$119 431 000	JulyShares_	1940 <b>7.304.820</b>		1939 <b>18,067,920</b>
Jan. 1 to July 31			Jan. 1 to July 31		1	126,832,005

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during July 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point

sent one or more 32ds of a point.

Sales in	BONDS	Interest Period	l P	rice	11	FI D	• 1	PRICE	s $IN$ .	JULY			RAI	VGE SII	VCE J	AN. 1
July Value	N. Y. STOCK EXCHANGE	Int	Jan	n. 2, 940	Ju	ly 1	Jul	y 31	L	nvest	H	ighest	L	owest	H	ighest
\$	U.S. COMEDMENT DONIDS		Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
52,000	US GOVERMENT BONDS Treasury 4/4s1947-1952	A O	119.31	Sale	119.19	Sale	119.24	Sale	119.19		1 112	July 13	117.2	June 10	121.6	Apr. 8
95,000	Registered		119.29	Sale	113.19	Sale	113.20	Sale	$ 119.22 \\  113.19 $	July	9 120 1 113.28	July 11 July 3	1111.18	June 10 June 10	115 B	Apr. 8 Apr. 4
5,000	Registered 1046 1056	17 6	114.25	Sale	114 4				113.22 114.4	July !	25 113.22	July 25 July 16	1111.21	May 29	115 3	Apr. 3
21,000	Registered	M 5	114.22	114.28	114.4											Apr. 5 Jan. 30
38,000	Treasury 48	M S	104.21	Sale	103.1	103.5				July	25 103.2	July 2	11			
51,000	Treasury 3 1/81943-1947	JD	109.20	110	108.17	Sale	108.6	108.10			25 108.20		11100 11	May 31 Apr. 10	100 01	Beam A
167,000	Treasury 3 1/81941	F A	105.13	Sale	103.29	Sale	103.15	Sale	103.12	July	6 103.29	July 1	103.12	July 26	105.21	Mar. 4 Jan. 4
93.000	Registered1943-1945	A 0	109.27	Sale	108.18	Sale	108.12	Sale	108.11	July	5 108.19	July 2	107.12	June 10	110.1	Jan. 4
1,000	Registered 1944-1946	7 7	110 19	Colo	109.17	Sale	109.7	Sale	$108.8 \\ 109.7$	July 2	25 108.8	July 25	107.11	June 10	109.30	Jan. 4 Jan. 11 Apr. 6 Mar. 29 Apr. 4 Mar. 23
2,000	Registered	7 0	110.12	Sale			109.6	Sale	109.6	July	1 109.12	July 3	107.29	June 10	110.21	Mar. 29
5,000	Registered1946-1949	JD	111.10	111.13	111.3		111.4		111.4 111.8	July .	0 111.10	July 19	111.8	June 3 Jan. 16	$112.13 \\ 111.29$	Apr. 4 Mar. 23
6,000	Treasury 3 1/81949-1952	J D	111.27	112.4	111.31	112.4	111.29						109.14	May 24	113.10	Apr. 6
17,000	Treasury 3 ¼ 8 1943-1945 Registered Treasury 3 ¼ 8 1944-1946 Registered Treasury 3 ½ 8 1946-1949 Registered Treasury 3 ½ 8 1946-1949 Registered Treasury 3 8 1946-1948 Registered Treasury 3 8 1951-1955 Registered Treasury 2 ½ 8 1955-1960 Registered Treasury 2 ½ 8 1945-1947 Registered Treasury 2 ½ 8 1945-1947 Registered Treasury 2 ½ 8 1945-1947 Registered Treasury 2 ½ 8 1948-1951 Registered	J D	110.18	Sale	110.23	Sale	110.17	110.20	110.21	July	3 111	July 11	108.6	June 3	111.22	Apr. 2
99,000	Treasury 3s1951-1955	M S	110.10	Sale	110.12	Sale	110.12	110.15	110.3	July	8 110.16	July 17 July 16	107.20	June 10	110.17	Jan. 25 Apr. 8
1,000	Registered 1955-1960	M S	107.30	Sale	107.18	Sale	107.28	Sale	107.8	July .	9 108	July 16 July 17	108 104.20	May 22 May 28	111.1	Mar. 23
8,000	Registered		100 5	Colo	107.20 108.26	Sale			107.15 108.20	July	2 107.25	July 18	104.28	June 10	108.16	Mar. 23
5,000	Registered	M 8	109.5	pare					108.22	July	2 108.22	July 22	106.20	June 3	109.26	Apr. 8 Mar. 23 Apr. 3 Mar. 23 Apr. 2 Mar. 8 Apr. 1
6,000	Treasury 23/481948-1951	M S	108.8	108.16	108.10	108.14	108.8	108.12	108.7	July .	8 108.16	July 3	105.24	May 23	109.19	Apr. 1
62,000	Treasury 2 1/481951-1954	J D	107.12	Sale	107.12	Sale	107.12	107.15	107			July 3				
96,000	Registered1956-1959	M S	106.21	Sale	106.17	106.21	106.22	106.25	106.10	July	9 106.28	July 17	1103.24	May 24	108 12	Apr. 3
29,000	Treasury 248 1958-1958 Registered 1958-1963 Registered 1960-1965 Registered 1960-1965 Registered 1960-1965 Registered 1945 Registered 1945 Registered 1945 Registered 1948 Registered 1949-1953 Registered 1949-1953 Registered 1949-1953	J D	106.20	Sale	106.20	Sale	106.14	106.17	106			July 1	11107 14	May 2	107 00	740m 10
169 000	Registered		108 19	106.20	106.18	Sala	106 14	106.17	106.2	July	9 106 22	July 12	103.14	June 11	104.25	Apr. 2 June 13
100,000	Registered	3 D	100.10							Tules	- 100.22	July 17	107.29	Apr. 4	107.29	Apr. 4
6,000	Treasury 2 1/4s1945	J D	108.23	108.28	108.11	108.15							11			
1,000	Treasury 2 1/4s 1948	M S	107.18 105.13	107.24	107.30 105.17		107.26	Sale 105.16	$107.26 \\ 105.9$	July 3	$\frac{1107.26}{105.23}$	July 31 July 3	105.13	May 24 May 28	108.31	Mar. 16
100,000	Treasury 2½8. 1949-1953 Registered. Treasury 2½8. 1950-1952 Treasury 2½8. 1951-1953 Treasury 2½8. 1954-1956 Treasury 22. 1948-1950 Registered. Federal Farm Mortgage Corp.	3 D	100.10										1103.3	June 6	105 23	Jan 5
188,000	Treasury 2 1/48 1950-1952 Treasury 2 1/48 1951-1953	M S J D	105.17	Sale	103.18		103.7	103.12	103.4	July 1	9 105.25 9 103.22	July 1	101.7	May 24 May 24		
198,000	Treasury 2 4s	JD	104 18	104.23	104.27	104.31	102.20 104.28	105	$102.2 \\ 104.22$	Tiply 6	51105	July 31 July 3	1100 00	July 23	102.20	July 31
18,000	Treasury 2s1948-1950	j D	103	103.6	103.25	103.29	103.17	Sale	103.9	July 2	3 103.29	July 8 July 12	101.13	June 4	104.24	Apr. 2
															1	W 7
5,000 24,000	1044 1004	MS	108.11 108.8	108.16 Sale	$107.22 \\ 107.18$	107.26 $107.22$	107.16 $107.10$	107.20	107.22	July 2	8 107.22 $5 107.21$	July 8 July 2	105.22 105.20			Apr. 6 Apr. 8
35,000	38 1944-1949 38 1942-1947 2 348 1942-1947	JJ	105.7	Sale 105.12	104.6	$104.10 \\ 104.2$	104.2	104.6	104	July 1	5 104.4	July 22	103.16 103.9	May 15	1105.15	Jan. 9
	Home Owners Mortgage Corp—	M S	100.2	105.8	100.20	104.2	100.21	200.01		Y-1 (	107.10			May 23		Jan. 24
43,000		MN	107.24	108	107.9	107.13	106.31	Sale				July 3	1107.17	May 31 Feb. 23	108.12	Apr. 4 Feb. 23
7,000 63,000	21/8 Series G1942-1944	j j	104.17	104.22	103.22	Sale	103.17	103.20	103.21 101.19	July	9 103.24	July 8 July 13	1103.1	June 4	1104 28	Mar 7
00,000	· ·	л Б	101.10	101.23	101.24	101.20	101.10	Duit.	101110	o and	101.22	omy 10	1200.5	June 4	102.12	Apr. 5
*	NEW YORK CITY Transit Unification Issue—			-												
3,209,000	3% corporate stock1980	J D			95	Sale	96 3/8	Sale	9434	July 2	5 9634	July 12	881/8	May 21	971/8	May 9
	FOREIGN GOVT & MUNICIPALS				1	*	8 8	* ,							. 20	
1,000	Agricultural Mtge Bk (Colombia)  AGtd sink fund 6s	FA	2734	30	201/8	31	$20\frac{1}{2}$	31	201/2	July 1	9 201/2	July 19 July 1	20	June 7	28%	Feb. 16
5,000	AGtd sink fund 6s1948	A O	27		21	Sale	2000 A 100 A 1	22 40	21	July	1 21	July 1	21	July 1	29	Feb. 16 Feb. 15 Mar. 13 Feb. 15 Feb. 14 Feb. 14 Feb. 15 Feb. 15 Feb. 15
26,000	Antioquia (Dep tof) Col 7s A. 1945	J J	14	94 17	10¼ 10¼ 10¼	11	111/2	Sale	101/8	July 1	0 1132	July 31	8.,	May 23	15%	Feb. 15
12,000	AExternal s f 7s series B1945	JJ	14	18	10%	11		13 1/4	10	July 1	5 10%	July 17	734	May 24	1516	Feb. 15 Feb. 14
25,000 12,000	AExternal s f 7s series D1945	JJ	14 13	17 1516 1638	1014	11 10	$\frac{111}{10}$	Sale 13 1/4	93/8	July July 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	July 31 July 20	734	May 24 May 31	153	Feb. 14
17,000	47s 2d series1957	A O	13	1638	914	10	11	Sale	10 10 <sup>3</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub> 9 <sup>3</sup> / <sub>8</sub>	July	3 11	July 31	733	June 17	14%	Feb. 15
23,000	A7s 1st series 1957 A7s 2d series 1957 A7s 3d series 1957 Antwerp (Oity (ext) loan 5s 1958 Argentine Nation (Govt of)  8 featernal A Mes 1048	J D	66%	Sale 69	10 14 9 14 9 14 9 14 24 18	$\frac{10}{25\frac{1}{2}}$	21 3/8	Sale	21	July July 1	1 25	July 31 July 18	18%	May 24 May 31 June 17 May 28 May 29	77	Feb. 14 Feb. 1 Feb. 15 Feb. 15 Apr. 4
242.000	Argentine Nation (Govt of)—	MN	94%	Sale					ı		810	July 1				Man A
242,000 195,000 342,000	8 f external 4 1/5 1948 Sinking fund external 4 1/5 1971 8 f external conv loan 4s Feb 1972	MN	88	Sale Sale 811/2	6614	Sale Sale	641/2	Sale Sale	621/2	July 1 July 1 July 1 July 1	5 66 1/2	July 1	6133	June 12	95	Mar. 7
184,000	8 f external conv loan 4s_Feb 1972 8 f external conv loan 4s_Apr 1972	AO	791	811/2	585%	Sale	59	Sale	5514	July 1	5 601/2	July 22 July 23	5514	July 16 June 12 July 15 July 15	87%	Mar. 7 Mar. 7 Mar. 7
	* * * * * * * * * * * * * * * * * * * *					IK.										
			1 -	!	L						1		11.		<u>'</u>	
For fo	potnotes see page 30.															

-	N	. STOCK	EXCHANGE—BONDS	
Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Price Jan. 2, 1940	PRICES IN JULY  July 1 July 31 Lowest Highest	RANGE SINCE JAN. 1  Lowest Highest
July Value  \$ 112,000 77,000 12,000 12,000 183,000 18,000 24,000 18,000 182,000 163,000 163,000 245,000 163,000 245,000 17,000 185,000 230,000 185,000 230,000 185,000 230,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 185,000 19,000 100,000 11,000 12,000 13,000 14,000 13,000 14,000 13,000 14,000 13,000 14,000 16,000 16,000 17,000 17,000 11,00	### STOCK EXCHANGE    FOREIGN GOVT (Continued)	Price   Jan. 2, 1940     Bid   Ask   Sale     S   S   S   S   S   S   S   Sale     S   S   S   S   S   Sale     S   S   S   S   S   S     S   S   S		

Aug	UST, 1940] N.	Y.	STOCK	EXCE	LANGE	-BONDS	<i>&amp;</i> 1
Sales in	BONDS	Interest	Price		-	S IN JULY	RANGE SINCE JAN. 1
July Value	N. Y. STOCK EXCHANGE			July 1 Bid Ask	Bid Ask	Lowest Highest Sale Prices Sale Prices	Lowest Highest  Sale Prices Sale Prices
10,000 2,000	FOREIGN GOV'T (Concluded)  Jugoslavia (State Mige Bk) 7s. 1957  ALeipzig (City) external s f g 7s. 1947  ALower Austria (Prov) 7 ½s 1950  AMedelin (Colombia) 6 ½s 1954  Mendoza (Prov) 4s readj 1954	A O F A	Bid Ask   14 20	9 13	10¼ Sale	10¼ July 31 10¼ July 31 15½ July 3	7 May 28 17% Jan
37,000	ALower Austria (Prov) 7½s1950 Medellin (Colombia) 6½s1954 Mendoya (Prov) 4s readi1954	J D J D	10½ 15½ 70½ 75	7¾ 10⅓ 58	10½ Sale 53 57	8% July 2 10% July 31 53 July 22 56 July 25	15¼ June 24 15¼ June 7 June 5 14½ Feb. 53 July 22 82¾ Apr.
	Mexican Irrigation—  44½s stamped assented———1943	MN	1/2 7/8 1/8 1/2	3% 1%	1 34		% Apr. 18 1% Apr. 1 Jan. 9 1 Jan.
56,000 4,000	Assenting 5s of 1899 1945 AAssenting 4s of 1904 1954	Ŏ J J D	1 Sale 11/2	78 138 78 148 78 Sale 148 238 40½ Sale	1 % Sale 1 1½ 1%	11/8 July 10 11/4 July 9 78 July 10 78 July 10 78 July 1 11/8 July 18	% Jan. 4 1½ Mar. % June 14 1½ Mar. % Feb. 13 1½ Mar.
324.000	Assenting 4s of 19101945 *ATreas 6s of '13 assent1933 Milan City (Italy) ext loan 63/s_1952	JJ	52½ Sale	1 1/8 2 3/8 40 1/2 Sale	1 <sup>1</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>8</sub> 29 31	29 July 5 40½ July 1	½ Feb. 13 1½ Mar. ¾ Jan. 8 1¼ Mar. 23 June 12 53½ Jan.
120,000	Minas Geraes (State of, Brazil)—  ASec extl s f 6 1/2s1958	MS	8½ Sale 7%	6 % Sale 6 %	734 858 734 9 40 50	6% July 1 8% July 30 6% July 6 8% July 30 47½ July 10 47½ July 10	47/ Tune 10 107/ Man
5,000	AMontevideo (City) 7s 1952 A6s series A 1959	$J \stackrel{\leftrightarrow}{\mathrm{D}} N$	40 38½ 80½ Sale	$\begin{vmatrix} 46 & 50 \\ -37 & 40 \end{vmatrix}$	$\begin{bmatrix} 40 & 50 \\ 40 & 70 \\ 48 & 51 \end{bmatrix}$	47 ½ July 10 47 ½ July 10 40 ½ July 20 40 40 ½ July 20 40 40 40 40 40 40 40 40 40 40 40 40 40	
60,000 21,000	New South Wales ext s f g 5s1957   External s f g 5s1958   Norway 20-year ext s f 6s1943	A O F A	38½ 80½ Sale 79½ Sale 91 Sale	37 ¼ 40 35 38 35 Sale	36 37 1/8 Sale	40¾ July 2 49¼ July 26 36¾ July 2 47¼ July 26 35 July 1 45½ July 23 36 July 3 47¼ July 29 27½ July 3 38 July 20	33 ¼ June 5 90¼ Feb. 35 June 3 89 Jan. 3 29 May 4 97¼ Apr. 29 ¼ May 4 97 ¼ Apr. 23 ¼ May 4 90 Mar. 20 ½ June 12 80 ½ Mar. 20 ½ June 12 80 ½ Mar.
71,000 60,000	20-year external s f 6s1944 External sinking fund 4½s1956	F A M S	90¾ Sale 75 Sale 72% Sale	34 36 27	37 % Sale 47 Sale 37 37 % Sale 35 37 % 27 % 35	27½ July 3 38 July 29 26 July 1 37½ July 19 26 July 2 38½ July 29 24 July 10 2032 July 29	23 ¼ May 4 90 Mar. 20 ½ June 12 80 ½ Mar.
66,000	4s sinking fund extl loan1963 Municipal Bank ext s f 5s1970	F A J D	71 Sale -10 80 17½	27½ Sale 24 20	27 % 35 20		
158,000 41,000	Oriental Development 6s1953 External deb 5 \( \frac{1}{2} \)s1958	M S M N	57 14 58 1/2 52 52 34	57 1/4 Sale 52 Sale	55½ Sale 52¾ 53½ 24¼	55 1/8 July 26 58 July 9   52 July 1 54 July 12   22 1/8 July 5 30 July 25   97 July 5 101 July 29	54 May 28 65 Mar. 49½ May 16 58 Mar.
17,000 44,000	Oslo (City) 4½s extl sink fund1955 APanama (Rep) external 5½s1953 AExtl s f 5s ser A May 15 1963	J D M N	71 80 103 1/8 106 3/4 70	98 Sale 70	101 102½ 65½	97. July 5 101 July 29	96¼ June 28 105½ Jan. 72½ May 10 82 Apr.
101,000	Mendoza (Prov) 4s read	MN	72 Sale		6½ Sale		48/ June 12 101/ Mar.
41,000 156,000	Peru (Rep) Sec s f g 7s1959	M S J D	9½ 10 9½ Sale	5¼ Sale 7¼ 95% 6¼ 67% 6¼ 7 3½ 95% 4¼ 8	7 Sale 6½ Sale 6¾ Sale	5¼ July 1 6¾ July 19 6¼ July 10 7¾ July 3 6¼ July 16 7 July 22 6¼ July 8 7 July 23	5½ June 17 11 Mar.
98,000	ANational loan ext s f 6s1961 APoland (Rep of) g 6s1940 A4 1/6s assented1958	A 0 A 0 A 0	9¼ Sale 7½ 65 9½	3½ 9% 4¼ 8	4 95% 414 8	074 0 1 0 1 0 1 20	1 93/ Tob 96! 83/ Feb '
9,000	AStabilization loan 7s 1947	A O	12 5/8 6 5/8 11 6 7/8 8	8 4¼ 7 3½ 6 4¼ 5¼	4¼ 7 4½ 6 4¼ 5¼	4¼ July 8 4¼ July 8	7 Jan. 16 7% Jan.
17,000	At 1/2s assented 1963	J J	628 8 7	4¼ 5¼ 6% 8	B	4 July 23 4¼ July 8 7¾ July 11 10¼ July 30	4 May 17 / Mar.
17,000	AExternal loan 7½s 1966 APrague (Greater City) 7½s 1952	JJ	8 11½ 7¾ 10¾	65% 8	7½ 9½	7¾ July 11 10¼ July 30 6¾ July 8 9 July 30	6 4 June 6 11½ Feb. 6 4 July 8 11 Mar. 11 ½ Jan. 18 13 Mar. 12 Jan. 12 18½ July 11 5 June 12 103 Feb. 12 103 Feb.
5,000 8,000	APrussia (Free State) ext s f 6 ½s 1951 Sinking fund gold 6s1952 Oueensland (State of) ext s f 7s1941	M S A O	11 14¾ 11 12 99½ Sale	18 1/8 22 76 Sale	13¾ 17 14 Sale 77 Sale	14½ July 30 18½ July 1 13½ July 25 17½ July 2 76 July 1 83 July 17 46½ July 3 53 July 20	12 Jan. 12 1872 July 11 58 Jan. 3 17 ½ July 59 June 12 103 Feb.
9,000	25-year extl s f 6sFeb 15 1947  Rhine-Main-Danube deb 7s ser A '50  A Pio de Japeiro (City of) 8s 1946	F A M S	90 91 12½ 8¾ Sale	431/8	48 . 52 1/8		59 June 12 103 Feb. 4114 June 7 98 Jan. 15 May 11 21 Jan. 1514 June 11 1134 Mar. 414 June 11 1076 Mar.
111,000	Rio Grande do Sul (State of)—	FA	7¼ Sale	534 61/2	7¼ Sale		The state of the s
46,000 79,000 85,000	A8s extl loan of 19211946   A6s extl sinking fund gold1968   A7s extl loan of 19261966	J D M N	9 Sale 7% Sale 7% 9% 7% 8¼	63/8 63/4 61/4 91/2	8½ Sale 10 Sale	6  July 2 9 July 30 6  July 3 10 July 30	7 June 18 13 Apr. 5 June 12 11 14 Feb. 5 5 June 11 12 Mar. 7 June 24 12 Mar.
26,000 215,000	Rome (City) external s f 6½s_1952	J D A O F A	778 814 60 Sale 8 Sale	461/4 Sale	10 Sale 32 Sale 7¾ 10 4 10	7½ July 11 10½ July 30 32 July 5 46¼ July 1	5 June 11 12 Mar. 7 June 24 12 Mar. 27 June 12 61 Mar. 7 34 May 28 12 4 Apr. 7 36 Feb. 27 9 36 Apr.
	A 1/28 assented 1900  APORTO Alegre (City of) 8s 1961  AExternal loan 71/48 1966  APrague (Greater City) 71/28 1952  APrussia (Free State) ext s f 61/48 1951  ASInking fund gold 6s 1952  Queensland (State of) ext s f 78 1941  25-year ext ls f 6s Feb 15 1947  ARhine-Main-Danube deb 78 ser A '50  ARio de Janeiro (City of) 8s 1946  AExternal sec 61/28 1953  Rof Grande do Sul (State of) 48 ext loan of 1921 1946  AS ext loan of 1921 1946  A78 Municipal loan 1967  Rome (City) external s f 61/58 1952  ARoumania (Kingdom of) 7s 1959  AFebruary 1937 coupon paid  ASaarbruecken (City) s f 6s 1953  Santa re ext ls (4s 1953  Santa re ext s (4s 1954)  AS ext locored s f 1956  AS extl secured s f 1956  A6 extl secured s f 1956	JJ	8 Sale 7 3 22 -	7¾ 10 4¼ 10 22 54 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	54 July 1 57 July 12	
18,000	Sao Paulo (City of)—  88 extl secured s f———————————————————————————————————	MN	8 Sale	814 Sale	81/8 91/4 73/4 Sale	8¼ July 1 8¾ July 3 6½ July 6 7¼ July 18	
23,000 62,000	Sao Paulo (City 01)	JJ	1 . /8 5000	5% 9½ 13% 16½ 9 Sale		15½ July 2 21 July 9 8½ July 11 12½ July 31	1
96,000	1968 extl dollar loan	MS	712 Sale	9 Sale 7½ 10½ 7 8	12¼ Sale 12¼ Sale 10½ Sale	8 July 5 12 July 31 7 July 31 10 July 31	4½ June 13 12¼ Apr.
165,000 187,000	ASec s f g 7s1940 ASaxon State Mtge Inst 7s1945	A O	14 15 1	23½ 25%	$\begin{vmatrix} 29\frac{1}{2} & 32\frac{1}{2} \\ 17 & 20 \end{vmatrix}$	24 July 3 33 July 27	4½ June 12 11¼ Mar. 20% May 24 37½ Apr. 12½ June 18 18 Jan. 8% June 11 16 Mar.
15,000	asinking fund gold 6½s. Dec 1946 Serbs Croats & Slovenes (Kingdom)—  48 secured external 1962 A7s series B sec external 1982 A8ilesia (Prov) extl sink fund 78. 1958 A4½s assented 1958 A5ilesian Landowners Assn 6s 1947 Sydney (City) s f g 5½s 1955 Taiwan Elec Pow 5½s 1951 Tokyo City loan of 1912 5s 1952 External s f 5½s guar 1961 AUruguay (Rep) external s f 8s 1946 AExternal sinking fund 6s 1960 AExternal sinking fund 6s 1960 AExternal sinking fund 6s 1960	MN	11 ¼ 16 11 12 ¼	95% 10½ 95% 10½	10 10 Sale	9¼ July 17 10¼ July 30 9½ July 18 10½ July 9	
66,000	A7s series B sec external1952 ASilesia (Prov) extl sink fund 7s_1958 A4 1/2s assented1958	J D J	11 12¼ 5 5	21/2 20	334 6	3¾ July 11 3¾ July 12	5 Jan. 13 5¼ Mar. 3 June 17 5½ Apr.
3,000	Sydney (City) s f g 5 1/2s 1947	FA	12 83 18 88 55 34 Sale	11½ -54½ 40½ 54½ 54¾ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	45½ July 22 46 July 10 54 July 30 57 July 17 27 July 19 29 July 26	9 June 5 15% Jan. 40% June 3 87 Jan. 50% May 13 63 Mar.
8,000 110,000	Tokyo City loan of 1912 5s1952 External s f 5½s guar1961	M S	39 Sale   56½ Sale	24½ 30 56% 60½	29 30	54 July 30 57 July 17 27 July 19 29 July 26 56¾ July 30 62½ July 17	50 ¼ May 13 63 Mar. 23 June 25 41 Apr. 53 Jan. 31 62½ July 53 Jan. 18 65 Apr. 44 June 11 63 Mar.
1,000	AExternal sinking fund 6s1960 AExternal sinking fund 6s1964	M N M N	52 1/8 49 5/8 52 49 5/8	45	443/8	45 July 8 45 July 8	44 June 11 63 Mar. 3 48 June 8 63 Mar. 3
203,000		BERT	43 1/8 44 3/4	33½ Sale	39½ Sale	33½ July 1 39½ July 31	32 1/8 June 26 55 7/8 Apr.
9,000	1 41/4 41/2 ortownal readi 1078	FA	40¼ 43½ 48 Sale 47 48	29 32 35¾ Sale	35% Sale 34 Sale 38% Sale	35¼ July 16 37 July 2 31¼ July 2 34 July 31 35¾ July 1 39½ July 5	33. June 11 53 Mar. 31¼ June 28 51¼ Mar. 34 June 27 56½ Apr. 40 Apr. 11 56 May 25 June 13 51 Feb.
6,000	3 %s external readjustment 1984 Venetian Prov Mtge Bank 7s 1952	J J A O	4514 50	-37½ 53 	52 10 Sale	28 July 16 30 July 18 10 July 31 10 July 31	40 Apr. 11 56 May 25 June 13 51 Feb. 8 May 14 10 July
7,000	3 ½s external readjustment 1844 Venetian Prov Mtge Bank 7s 1952 AVienna (City of) 6s 1952 AVarsaw (City) external 7s 1958 AV½s assented 1958	F A	61% 7 6 Sale	40	37/8	3 July 16 334 July 11	3 June 17, 7½ Jan.
81,000	Okonama (City) Extra 1 08	J D	59 Sale	60 Salé	59 Salé	59 July 31 61% July 17	5514 May 18 69 Mar.
104.005	RAILROAD AND INDUSTRIAL COMPANIES *1 Abitibi Pow & Paper 1st 5s_1953	J D	51 53	331/4 Sale	39 Sale	33% July 2 39 July 31	27½ June 6 57¼ Apr.
15,000	* Abitibi Pow & Paper 1st 5s_1953 Adams Express coll tr g 4s1948 Collateral trust 4s of 19071947	M S J D	104 Sale 102	33½ Sale 98½ 101¾ 98½	98 1/8 Sale 99 1/8 105 1/4 Sale	33% July 2 39 July 31 97% July 17 100 July 23 98½ July 2 100 July 23 104 July 17 105% July 3	1 0017 Tuno 10 104 1/ Apr
15,000	1050	4 6	10078 5210	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	109% 110%	104 July 17 10074 July 5	109 Jan. 23 110 1/2 June
4,000	First cons 4s series B1943 Albany Perforated Wrap Pap 6s_1948 6s with warrants assented1948	A O	$\begin{bmatrix} 107 & 107 \frac{1}{4} \\ 52 & 58 \\ 60 & 74 \frac{1}{8} \end{bmatrix}$	$107\frac{1}{8}$ $107\frac{3}{4}$ $107\frac{3}{4}$ $107\frac{3}{4}$ $107\frac{3}{8}$	50 58½ 50 60	47 1/8 July 10 50 July 13 49 7/8 July 13 52 1/2 July 30 73 1/8 July 30 75 July 25	49 % July 13 61 Feb.
7,000	Adriatic free Co external 18-1932 Ala Gt Sou 1st cons 5s ser A. 1943 First cons 4s series B. 1943 Albany Perforated Wrap Pap 6s. 1948 6s with warrants assented. 1948 Albany & Susq 1st guar 3½s. 1946 Allegheny Corp coil tr conv 5s. 1944 Collateral and convertible 5s. 1949 As stamped. 1950 Allegh & West 1st g guar 4s. 1998 Allegh Valley gen gu 4s. 1942 Allied Stores Corp deb 4½s. 1950 Allis-Chalmers Mfg conv 4s. 1952 Alpine Montan Steel 7s. 1955 Amer & Foreign Power deb 5s. 2030 American I G Chemical 5½s. 1949 American Telephone & Telegraph 20 vers einking fund 5½s. 1943	A O F A	85 Sale 76½ 79½ 68	70¼ 75 76 Sale	73½ Sale 87¾ Sale	73 1 July 30 75 July 25 75 July 3 89 1 July 22 66 July 1 75 July 23 36 July 9 47 July 30	68½ May 27 87 Jan. 69 June 10 89¼ July 58 June 10 75 May 26¼ May 22 47¼ Mar.
749,000 6,000	Allegh & West 1st g guar 4s 1998	A O	41 14 43 59 18 100 1	66½ Sale 37½ Sale 55	46 1/8 Sale 62 1/4 65	36 July 9 47 July 30 63 July 19 63 July 19 105 July 19 64 July 19	26¼ May 22 47¼ Mar. 59 Jan. 17 64½ Mar.
38 000	Allied Stores Corp deb 41/2s 1950 41/2s debentures 1951	A O F A	100 Sale 100 Sale 96 Sale	903 92	9734 Sale	105 July 3 105 ¼ July 16 92 July 2 98 July 25 107 % July 25 109 ¼ July 1	26¼ May 22! 47¼ Mar. 59 Jan. 17 64½ Mar. 104¼ June 5 107¼ Apr. 99 June 5 101¼ May 89 June 17 191
122,000	Allis-Chalmers Mfg conv 4s1952 Alpine Montan Steel 7s1955 Amer & Foreign Power deb 5s2030	M S M S M S	110½ Sale 13½ 31 63½ Sale	109% Sale	108¾ Sale 14 49 Sale	107% July 25 109¼ July 1 48 July 3 50¾ July 10	106¼ May 15 111 Feb. 17½ Jan. 20 17½ Jan. 46½ June 11 68¼ Apr.
295,000 224,000 103,000	American I G Chemical 5 1/48 1949 Amer Internat Corp conv 5 1/48 1949 American Telephone & Telegraph	J $J$	103 Sale 104½ Sale	48½ Sale 102¼ Sale 98½ Sale	102¾ Sale 98 99¾	0.70	01 0440
227,000 302,000	20-year sinking fund 5½s1943 3¼s debentures1961	M N A O	109 Sale 108% Sale	106 <sup>11</sup> 32 Sale 108 38 Sale	106½ Sale 1085 Sale	106 1/6 July 30 106 1/8 July 5 108 1/8 July 26 109 1/8 July 5 107 1/4 July 25 108 1/8 July 9	106% July 30 109% Jan. 104 May 22 110% Apr. 103% May 28 110% Apr.
219,000 10,000 54,000	American Telephone & Telegraph- 20-year sinking fund 5½s1943 3½s debentures1961 3½s debentures1966 Am Type Found s f debs 2½-5s 1950 Amer Water Wks & El 6s ser A1975	J J M N	108% Sale 105¼ 106 107¾ 108½	108 % Sale 100 101 % 102 Sale	100 Sale	107	103½ May 28 110% Apr. 100 June 5 107 Jan. 1 96 May 22 109 Jan.
04,000							,
	For footnotes, see page 30.			50 T. F.			
	For tooutoues, see page 30.	1 1		100		I . I	

Sales in July	BONDS	Interest Period		EAC.	PRICE	ES IN JULY		RANGE SINCE JAN. 1
Value \$	N. Y. STOCK EXCHANGE		Rid Ask	July 1  Bid Asi	Bid Asi	Lowest  k Sale Prices	Sale Price	Sale Prices Sale Prices
51,000 7,000 8,000 278,000	Anaconda Cop Min s f deb 4½s.1950 Anglo-Chilean Nitrate— 48inking fund income deb1967 †Ann Arbor Ist g 4sJuly 1995 Ark & Memp Bdge & Term Ist 5s '64 Armour & Co 4s s f ser B (Del)1957 Ist M s f 4s ser C (Del)1957 Atchinson Topeka & Santa Fe— Gen g 4s1995	Jan Q J M S F A	34½ 37¾ 49% Sale 95 98¾ 100% Sale	103 ¼ Sale 29 ¼ 41 % 37 % 42 % 98 100 100 ½ Sale 100 ½ Sale	103 % Sale 27 40 ½ 42 97 ¼ 98 100 ¾ Sale 100 % 101 %		104 ¼ July 22 29 ¾ July 2 42 ¼ July 17 98 ½ July 8 102 ½ July 5 102 ¼ July 9	102 May 25 107 1/2 Feb. 23
319,000 5,000 52,000 8,000 25,000	Ist M 8 4 aser C Ucell 1951 Atchinson Topeka & Santa Fe— Gen g 4s. 1995 Adjustment g 4s. July 1 1995 Stamped 4s. July 1 1995 Conv g 4s of 1909 1955 Conv g 4s of 1905 1955 Conv g 4s of 1910 1955 Conv g 4s of 1910 1955 Conv g 4s of 1910 1956 Conv deb gold 4/5s. 1948 Rocky Mtn div 1st 4s A 1965 Trans-Cont Short Line 1st 4s g1958 Cal-Ariz 1st & ref 4/5s ser A 1962 Atl Knox & No 1st g 5s. 1946 Atl & Char Air Line 1st 4/2s A 1944 Ist 30-year 5s ser B 1944 Atl Coast L 1st cons 4s. July 1952 General unified 4 1/5s series A 1964 I 0-year coll trust 5s. May 1 1945 L & N collat gold 4s. Oct. 1952 Atlantic & Danville 1st g 4s. 1944 Second 4s.	A O Nov M N J D J D	106 Sale 85½ Sale 85½ Sale 97½ 92% Sale 95 Sale	103 ½ Sale 80 % 85 80 ½ 84 94 98 95 ½ 96 ½	106 ¼ Sale 85 87 85 ½ Sale 96 ¼ 97 ½ 96 % 97	103½ July 1 81 July 2 82 July 2 95½ July 12 95½ July 25	106½ July 29 86¼ July 24 86 July 18 96 July 22 96½ July 6	101 1/2 May 21 107 1/4 May 9
186,000 12,000 6,000 34,000 7,000 25,000	Conv deb gold 4½s		102½ 8a16 100 100½ 109½ 8a16 107½ 108½ 99 92 95½ 95½ 99½ 76 8a16	102½ Sale 99 100½ 110½ 108 99 97 95 Sale 65½ 68	$     \begin{array}{c cccc}         & 109 \% & & & \\         & 107 \% & 110 & & \\         & 108 & & & \\         & 95 & & \\         & 97 & Sale     \end{array} $	102½ July 1 99 July 19 110½ July 2 106¼ July 2 94½ July 26 95 July 1 66¾ July 1	96 July 10 97 July 31	114 Jan. 25 114 Jan 25 92 Mar. 5 97 May 9 93 June 18 9914 Apr. 25
			105% 106	48 Sale 62½ 70 58 61 32 33 25½ 28 63% 69½ 106% 106% 90½ 94½	67 % 71½ 47 % Sale 69 Sale 64 % Sale 34 Sale 28 % 29 ½ 70 Sale 105 % 106 ½ 91 % 98	59 July 2 32¼ July 2 27½ July 17 66 July 2	69 July 30 64 % July 31	41 May 31 62 Jan. 3 61½ May 22 76 Jan. 4
12,000 396,000 186,000	Atlantic Refining deb 3s	A U	80 86 70 Sale	66 Sale 67 Sale	68½ Sale	93 July 8 6534 July 29 6534 July 1	94½ July 8 68¾ July 18 69¾ July 17	82 Jan. 12 94½ July 8 56¼ June 10 70¼ Jan. 3 55 May 22 69% Mar. 12
1,106,000 609,000 527,000	Ref. & gen ser C (interest at a			27 1/8 Sale 29 Sale 27 Sale 26 3/4 Sale	30 1/4 Sale 35 Sale 30 1/8 Sale	26 July 2 28¾ July 1 26 July 2	30% July 31 36 July 31 30% July 31	15½ May 21 30% July 31 18 May 21 36 July 31 15½ May 21 30% July 31
881,000 822,000 49,000 124,000 30,000				12 Sale 53 ¼ Sale 42 Sale 48 51 ¾	30 ¼ Sale 13 Sale 57 Sale 45 ¾ Sale 53 56	26 July 2 11% July 3 53% July 5 42 July 1 50% July 5	30 ½ July 31 13 ½ July 31 57 ½ July 24 45 ½ July 19 54 July 17	15½ May 21 30½ July 31 7½ May 21 15½ Apr. 4 40 June 6 59½ Apr. 1 32 June 6 49½ Mar. 13 46% June 15 58 Jan. 2
15,000 12,000 10,000  48,000 70,000	Ref g 4s extended to1951   S'western Div 1st M (interest at 3½% to Jan 1 1947) due. 1950   Bangor & Aroostook RR 1st g 5s 1943   Con ref mtge gold 4s1951   4s stamped1951   Battle Creek & Sturgis gu 3s1951   Beech Creek Exten 1st g 3½\$1951   Bell Telephone of Pa 1st 5s B1948   First & ref 5s series C1960   Belvidere Del cons gtd g 3½\$1943   ABerlin City Electric deb 6½\$1951   ADeb sinking fund 6½\$1951   ADeb sinking fund 6½\$1951   ADeb sinking fund 6½\$1959   ADebentures 6\$	J J J J A O J A O	100 ¼ 101 70 Sale 	90 Sale 58 Sale 58 60 35 40 65 70 114 % Sale 136 Sale	53 56 88½ 90 57½ 62¾ 60 Sale 35 45 113½ Sale 132 Sale	90 July 1 57½ July 12 58 July 1 	91 July 1 60 July 24 61 July 30 	89 June 4 101 Jan. 16 54 May 29 70 Jan. 2 54 June 17 72 Jan. 13 37 Apr. 19 45 Feb. 7 72½ Mar. 6 72½ Mar. 6 112 June 12 135 Apr. 15
2,000 3,000 1,000	Belvidere Del cons gtd g 3 ½s1943 Laberlin ('tty Electric deb 6 ½s1951 J ADeb sinking fund 6 ½s1959 J ADebentures 6s1955 Lerlin Elec Elev & Undgrd Rys	J J J D F A A O	102 13 29 13% 22 13	39½	105 ¾	15½ July 16 15 July 26 15% July 31	19 July 26 21 July 3 15% July 31	15½ Jan. 17 19 July 26 11½ May 11 21 July 3 15 Jan. 16 16¾ Mar. 25
2,000 101,000 279,000 226,000	Berlin Elec Elev & Undgrd Rys—	J J F A F A J D	100¼ Sale 109 110¾	104 ¼ Sale 99 ¼ Sale 102 ½ Sale 105 94 % 96 ½	105% 105% 105% Sale	102/2 0013 1	105 % July 30 105 ½ July 30 101 ½ July 30 104 July 30 198 July 25	9 June 13 20 June 28 103 ¼ May 15 112 Apr. 9 1055½ July 30 1055½ July 30 100 May 21 106 ½ May 7 99 June 29 101 ½ July 30 102 June 28 104 July 30 102 June 28 104 July 30 109 % Feb. 23 109 % Feb. 23 192 June 18 99 ¼ Apr. 27
482,000 12,000 426,000	5s stamped (cash election made by holder) 1967 Not made by holder 1965 Not mad	M S	451/ Sala	55¼ Sale 49% Sale 52 56¼ Sale 49% 50	75 Sale  78¾ Sale	54½ July 1 49% July 1 42½ July 19 56¼ July 1 49% July 2	75 July 31 54 % July 22 45 July 22 78 % July 31 54 ¼ July 22	41½ Jan. 15 75 July 31 36¼ May 21 54¾ July 22 42½ July 19 46 June 26 41¾ Jan. 16 78¾ July 31 37½ May 21 54¼ July 22
$3\overline{01,000}$ $215,000$ $2\overline{70,000}$ $341,000$	Not made by holder 1955!  1st g 4 3/s series JJ 1961  4 4/s Stpd (cash election made by holder) 1961  Not made by holder 1961  1st mtge 4s series RR 1960.  Inc mtge 4/s series A July 1970!	MN AO AO AO JJ	43% Sale	54¼ Sale 49% 50 45	75 Sale  72 % Sale  22 % Sale	54 July 2 49% July 3	75 July 31	4034 Jan. 15 75 July 31
5,000 56,000 3,000 92,000 21,000 70,000	5s stamped (cash election made by holder) 1955 Not made by holder 1955 I Not made by holder 1955 I St g 4 1/8 series JJ 1961 4 1/8 Stpd (cash election made by holder) 1961 I Not made by holder 1961 I Ist mtge 4s series RR 1960 I Inc mtge 4/8 series RR 1960 I Inc mtge 4/8 series A July 1970 I 1/8 Boston & NY Air Line 1st gu 4s '55 I 1/8 Bldyn Edison cons mtge 3 1/8 1966 I 1/8 Brooklyn Union El 1st 5s 1965 I 1/8 Brooklyn Union El 1st 5s 1945 I 1/8 Iien & ref 6s series A 1947 I 1/8 Debentures gold 5s 1955 I 1/8 Iien & ref 6s series B 1957 I 1/8 Buffalo Gen Elec 4/8 ser B 1981 I 1/8 Buffalo Gen Elec 4/8 ser B 1981 I 1/8 Buffalo Rochester & Pittsb'gh Ry Stamped modified (interest at 3 1/8 1)  Stamped modified (interest at 3 1/8 1)	F A MN MN F A MN MN	8½ 10 109¼ Sale 85½ Sale 89 Sale 113¾ Sale 112¾ Sale 95¼ Sale	103932		68 July 26 19 ½ July 26 63 ¼ July 31 108 July 29 103 July 24 110 ¾ July 24 113 July 24 94 ½ July 2 105 July 3 111 July 2	8 July 17 109½ July 2 103 July 24 112 July 3 113½ July 5 96 July 10	37¼ May 22 54¼ July 22 45 June 28 45 June 28 68 July 26 72¾ July 31 6½ June 11 12¼ Apr. 3 105 May 21 110¾ Apr. 27 83¼ Jan. 30 103 3 June 13 108 4 May 21 115 ¼ Apr. 3 108 4 May 21 115 ¼ Apr. 3 11 May 22 115 ¼ Apr. 3 11 May 22 115 ¼ Apr. 8 102 May 18 107 ¼ Apr. 8 102 May 18 107 ¼ Apr. 8 109 ¼ Feb. 23 112 ¼ Jan. 2 107 ¼ May 31 109 May 3
35,000 6,000 289,000 4,000	lsr lien & ref. 5s series B 1957 B Buffalo Gen Elec 4 ½s ser B 1981 B Buffalo Niagara Elec 3 ½s ser C 1967 ½ ‡Buffalo Rochester & Pittsb'gh Ry— Stamped modified (interest at 3 % to Nov 1 1946) due 1957 1957 I *‡ABurl Ced Ran & Nor 1es 55 1024	MN F A J D MN	105¼ Sale 112¼ Sale 108 108⅓	111 111/4	39 Sale			
2,000 3,000 24,000 41,000 62,000 19,000 70,000	Buffalo Gen Elec 4 1/28 ser B	A O A O A O J J	4% 6¼ 6¼ 62 69% 40¼ 42 51½ 53½ 103½ Sale 83¼ 85 103¼ Sale	3 5 60 661/8 39 Sale 501/6 53	3 5 69 3/8 79 1/2 39 1/8 Sale 54 58	65¼ July 11 39 July 1 50½ July 5 103 July 30	5 July 23 4 July 24 70 July 27 40 July 11 57 July 29 105½ July 8 74 July 20 85 July 12	25¼ May 21 40¼ Apr. 30 3 May 21 7 Jan. 31 24 May 18 6¼ Jan. 12 65¼ Jule 10 47 Apr. 23 32¼ June 10 47 Apr. 8 100 May 24 106¼ May 8 65 June 25 85 Jan. 3 72¼ June 26 103¼ Jan. 2 75½ June 26 107¼ Jan. 2 75¼ June 26 107¼ Jan. 4 74¾ June 26 107 Jan. 3 72¾ June 26 105¼ Jan. 2 72¼ June 26 105¼ Jan. 2 72¼ June 26 105¼ Jan. 2 72¼ June 26 103 Jan. 3 72¼ June 26 103 Jan. 3 72¼ June 26 103 Jan. 2 87 June 27 113¼ Jan. 2 87 June 27 113½ Jan. 5 57¼ June 24 108¾ Jan. 1 57¼ June 24 108¾ Jan. 1
101,000 84,000 21,000 7,000 44,000 97,000 89,000	Gu ranteed gold 5s. July 1969 J Guaranteed g 5s. Oct 1969 A Guaranteed g 5s. June 15 1970 A Guaranteed gold 4½s. 1966 J Guaranteed gold 4½s. 1965 J Guaranteed gold 4½s. 1965 J Canadian Northern guar 645 1948	J J A O F A J D F A	106 ¼ Sale 107 ½ Sale 107 ½ Sale 105 ½ Sale 103 ¼ Sale 103 Sale	80½ Sale 80½ Sale 79 Sale 78½ 79½ 76½ 77½ 76% Sale 89 90½	84 1/8 Sale 85 Sale 83 1/2 84 1/2 82 83 81 1/2 82 1/2	69½ July 6 76½ July 1 78 July 2 80 July 2 79 July 3 76¼ July 3 76¾ July 2 89¾ July 3 42½ July 1 63½ July 3 89¾ July 3 89¾ July 3 89¾ July 3 89¾ July 3	57 July 29 105½ July 8 74 July 20 85 July 12 87 July 12 87 July 12 87 July 12 86¼ July 10 83¼ July 20 55 July 11 85 July 11 85½ July 10	75½ June 26,106¼ Jan. 2 75½ June 26,106¼ Jan. 2 75½ June 26,107¼ Jan. 3 72¼ June 26,107 Jan. 3 72¼ June 26,105¼ Jan. 2 72¼ June 26,103¼ Jan. 2 71¼ June 26,103 ¼ Jan. 2 71¼ June 26,103 ¼ Jan. 2
248,000 46,000 53,000 59,000 60,000 2,000	Canadian Pac 4 % deb stock. 1946 No. 19		61 Sale 80 % Sale 107 % Sale 79 % 80 % 70 % 71 % 26 60 108 % 109	43½ Sale 64½ 66 90 Sale 60½ Sale 53 54 32 39	49¼ Sale 65 Sale 94 Sale 64½ Sale 58 63 34 37	89% July 3 42½ July 3 63% July 30 89% July 2 60 July 2 52¼ July 2 35 July 12	35 July 12	May 28 69% Apr. 5 57½ June 7 89½ Apr. 8 87½ June 24 108½ Jan. 11 54 May 29 84½ Mar. 20 48 May 28 79 Apr. 6 35 July 12 45 May 14
21,000 12,000 1,000 24,000 16,000	Carriers & Gen Corp deb 5s w w 1950   Carthage & Adir 1st gu g 4s 1981 J Celotex Corp deb 4 1/2s w w 1947   ACent Br Un Pac 1st g 4s 1948 J ACent of Ga Ry 1st g 5s Nov 1945   1 *4Consol gold 5s 1945   1 *4Ref & gen 5 1/4s saries R	M N J D F A J D F A M N	92 95½ 55 Sale 8½ 10¼ 30½ 33 814 Sale	90½ 94 40 48% 70 80 9 17½ 	94 Sale 44 48 78 77 1/2 80 1/2 8 1/8 17 1/2 	93 July 9 76½ July 8 14 July 15	80½ July 30 14 July 15	S7   June 24   108   Jan. 11     May 29   84   Mar. 20     48   May 28   79   Apr. 6     35   July   24   5   May 14     102   June   6   109   14     40   June   11   45   4     40   June   12   59   04     40   June   21   59     40   June   22   78     41   May 22   78     42   June   23     43   June   24     44   June   25     44   June   28     45   June   28     46   June   28     47   June   28     48   June   28     49   June   28     40   June   28     40   June   28     41   June   28     41   June   28     50   50     50   50     50   50     50   50
16,000 1,000 35,000 19,000 5,000	ARef & gen 5s series C 1959 AChat Div. pur money g 4s 1951 AMobile Div 1stg 5s 1946 Central Foundry 1st mtge 6s 1941 General mtge 5s 1941 Cent Hudson G & E 1st & ref 31/2 65 Central Illinois Liebt 31/2	A O D J M S M S	314 Sale 534 9 434 634 93 100 764 100 108 109	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5 1/8 5 3/4 1 3/4 2 1 3/4 2 4 1/2 8 1/4 100 Sale 79 Sale 107 1/8 109 3/4 100 1/8 109 3/4 100 1/8 109 3/4 100 1/8 109 3/4 100 1/8 109 3/4 100 1/8 100 1	5 July 9 11/4 July 12 11/4 July 12 11/4 July 18 41/4 July 25 93 July 21 70 July 5 108 4 July 24	5½ July 20 1% July 17 1¾ July 2 4½ July 25 00 July 11 79 July 31 08¾ July 24	1½ May 28 3½ Jan. 2 1½ June 11 3½ Jan. 4 4½ July 25 8 Feb. 16 4 May 17 4½ May 1 90 June 28 100 July 11 70 July 5 79 July 31 106 May 21 109 Jan. 5 109¾ June 15 111 ¼ May 16 37 May 28 54 Apr. 13 12 May 24 20½ Jan. 4 10½ May 31 18 Jan. 3 105½ May 14 110 Jan. 5
61,000 66,000 11,000 28,000	AGeneral M. V. Power 3 %s. 1966 / 14 Central New Eng 1st guar 4s. 1961 / 14 Central of N J gen g 5s. 1987 J AGeneral 4s. 1967 J Central N Y Power 3 %s. 1962 / 2 otnotes see page 30.	J J J J A O	16   Sale 18   Sale 18   Sale 16   Sale 109   Sale	109	109 10	45 July 9 12¾ July 1 11½ July 1 106¾ July 26	50 July 31 13 % July 5 12 ½ July 30 09 July 1	109 ½ June 15 111 ½ May 16 37 May 28 54 Apr. 13 12 May 24 20 ½ Jan. 4 10 ½ May 31 18 Jan. 3 105 ½ May 14 110 Jan. 5

For footnotes see page 30.,

AUG	UST, 1940] N.	_		PAUL		-RONI		l payer er	AD TAN 1
Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest	Price Jan. 2, 1940	July 1	July 31	Lowest	Highest	RANGE SIN	Highest
July Value  100,000 1,000 248,000 8,000 91,000 58,000 10,000 133,000 93,000 13,000 77,000 107,000 87,000 97,000 79,000	N. Y. STOCK EXCHANGE  Cent Pac 1st ref guar g 4s	FAFMMM SS SNADJJJSOJJJSAAO	### 1940    ### 1940     ### 19	July 1     Bid	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sale Prices 58 July 1 59 July 1 42½ July 1 51½ July 1 108 July 1 71½ July 1 102½ July 1 102½ July 9 1122 July 9 1122 July 9 105¼ July 9 105¼ July 9 114½ July 9 114½ July 9	Sale Prices   65   4 July 17   59 July 18   51   4 July 18   51   4 July 19   108   4 July 31   108   4 July 31   105   July 19   100   4 July 27   100   4 July 29   107   July 30   116   4 July 11   13 July 6   96 July 17   101 July 17   101 July 16   80   4 July 28   80   4 July 29   107   108	Sale Prices 57 ½ June 26 59 July 17 31 ¼ June 10 51 ¼ July 18 108 July 18 108 July 12 101 ¼ June 20 102 May 21 118 May 21 118 May 21 194 May 21 103 May 15 109 Feb. 15 113 ¼ June 14 106 Jan. 22	Sale Prices 73 % Jan. 8 66 Apr. 54 54 Jan. 8 62 ½ Jan. 8 112 is Jan. 8 22 ¼ May 9 106 ½ Feb. 2 104 ½ Mar. 14 126 ½ July 2 100 ½ July 2
10,000 185,000 14,000 21,000 21,000 21,000 2,000 19,000 10,000 110,000 15,000 13,000 33,000 6,000 412,000 25,000 33,000 25,000 34,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000	## Cont Pac 1st ref guar g 4s	AM INSJJJJJJJJJJJAONNNNSDDDN	110 1334 134 134 134 134 134 134 134 134 13	12¼ Sale 11 13½ Sale 25½ Sale 14 17½ 14 17½ 14 17½ 15% 60 21½ Sale 21 28½ 22 Sale 21 28½ 4½ Sale 11 12½ 15% 13 14 15½ 15½ 15½ 7½ Sale 11½ 16 9½ 13 14 15 11½ 16 9½ 19 7½ Sale 21 28½ 22 Sale 21 28½ 23 28½ 24 28½ 24 28½ 25 28½ 26 29 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28 28 2	15¼ 17¾ 5¼ 6¼ 5¼ 6¼ 6¼ 6¼ 5½ 63¾ 23½ Sale 21 27 21 24 23 24¼ Sale 5 Sale 1¾ Sale 1¼ Sale 1½ Sale 1¼ Sa	14 July 3 5 July 2 60 July 1 21 July 2 20 4 July 1 22 July 2 22 July 2 24 July 2 24 July 2 24 July 2 21 4 July 2 21 24 July 2 21 24 July 2 21 24 July 1 21 3 July 2 21 3 July 1 21 3 July 1 21 3 July 1 21 3 July 1 21 4 July 2 21 4 July 7 21 4 July	3 14 July 3 10 614 July 13 19 645 July 12 19 18 18 18 18 18 18 18 18 18 18 18 18 18	10 May 21 86 Jan. 19 19½ May 21 12½ May 21 12½ Jan. 15 12½ Jan. 15 12½ Jan. 25 3¼ May 21 15¾ May 21 15¼ May 21 16¼ May 22 18 May 22 18 May 23 15¼ May 21 18¼ May 24 18¼ May 24 18¼ May 24 18¼ May 24	19½ Jan. 100 May 30¼ Apr. 21 Mar. 1 20 Apr. 10½ Mar. 1 10½ Mar. 1 10½ Mar. 1 62 May 28¼ Apr. 27¼ Apr. 29¾ Apr. 29¼ Apr. 29¼ Apr. 21¼ Jan. 18¼ Mar. 3
160,000 42,000 92,000 18,000 265,000 35,000 71,000 65,000 14,000 3,000 5,000 17,000 40,000 91,000 92,000 96,000	*ACONY 4½8 series A 1921 **ACNICAGO Rys 1st 5s stamped Feb 1 1938 25% part paid1921 *ACDIC R I & Pacific gen g 4s1981 *ACCITIFICATES OF deposit	M A A A A A A A A A A A A A A A A A A A	3 % Sale  4 45 ½ 54 ½ 14 ½ 11 3 ½ 17 ½ 5 6 ½ 5 6 % Sale 2 ½ Sale 7 7 80 6 6 67 7 43 62 7 10 106 ½ 106 ½ 107 ½ Sale	41% Sale 12 12% 4½ 7 5½ Sale 5½ Sale 5½ Sale 1½ 13 66 73 61	47 48\\ 13\\ 12\\ 13\\ 2 14\\ 4\\ 12\\ 2 13\\ 6\\ 5\\ 8ale \\ 6\\ 6\\ 8\\ 1\\ 2 \\ 12\\ 2 \\ 5\\ 6\\ 6\\ 5\\ 6\\ 5\\ 5\\ 6\\ 5\\ 6\\ 5\\ 5	41¾ July 12¼ July 12¼ July 12 July 3½ July 3½ July 5¼ July 1¼ July 73 July 48 July 48 July 2 49 July 2	1 49 July 30 2 14 July 19 5 13 July 19 6 14 July 19 6 14 July 19 6 14 July 30 2 6 14 July 24 1 5 July 24 1 5 July 24 7 5 July 8 9 75 July 9 3 48 July 23 3 48 July 23	3614 May 24 914 May 22 1014 June 13 4 May 21 3 % June 11 4 May 21 1 May 21 69 June 1 67 Jan. 4 4714 Feb. 13 48 May 17 40 May 22	49 Jan. 2 19¼ Apr. 18¼ Apr. 8½ Apr. 7¼ Apr. 8¼ Apr. 1½ Jan. 80¾ Apr. 167 Jan. 51¼ Apr. 51¼ Apr. 163% Feb. 2 54 Apr. 107½ Mar. 1
1,00 50,00 26,00 372,00 12,00 10,00	1 st ntge guar 3 % 8 ser B =	333337JJM	108 ½ 109 1060 75 1064 ½ 65 ½ 1060 81 1070 85 1070 81 108 ½ 109 1090 1090 109 1090 1090 1090 1090 109	107¼ 65 57¼ 65 65 72 48 Sale 44¼ 46 57% 65	108%	58% July 71 July 48 July 46 July 64% July 1 1057 July 1 107% July 2	8 107 % July 8 2 69 July 8 5 72 ¼ July 8 1 52 ¼ July 8 3 49 July 22 6 65 July 19 5 105 ½ July 8 5 107 ¼ July 25 1 105 ½ July 11	104 1/2 June (107 June (107 June (107 June (107 June 2) 107 June 110 June 1100 Mar. 1100 Mar. 1100 Mar. 1100 Mar. 1100 Mar. 1200 Mar. 12	1101½ Feb. 1111½ May 2 75 Feb. 569 July 703¼ Jan. 54½ Jan. 67 Jan. 1103½ Jan. 1103½ Jan. 1103½ Jan. 1105½ Jan. 1105½ Jan.
100.00	Commercial Mackay Corp	9 Ma	v/		107 107 % 39 % Sale 110 % Sale	37½ July 2	25 40 July 18 24 110 34 July	2 106 May 1 8 37½ July 2 5 106¾ May 1	4 109% Jan. 5 40 July 4 111¼ Apr.
	10   Conn & Passim Rt vs 18 vs 2 - 18 vs 2 vs	51 J 54 J 55 J 56 J 60 J	$egin{array}{ccccc} D & 105 \% & { m Sale} \ J & 11 & 17 \ J & 11 & -17 \ J & 58 \% & 61 \% \ \end{array}$	105 Sale 12¼ 19 12¼ 19 12¼ 18 12¼ 18	105 78 Sale 12 38 19 12 38 19 12 38 19 12 38 16 18 16 62 16 Sale	106 % July 105 July 106 % July 105 July 105 July 105 July 13 July 61 ½ July	10 109 July 2 10 109 July 1 15 106 % July 1 15 106 % July 1 10 106 % July 1 106 July 1 106 July 1 1 106 July 1 1 106 July 1 25 63 % July 1	115 ½ May 2 22 107 May 2 22 107 May 2 99 104 ¼ May 1 3 103 May 2 2 105 % May 1 - 11 June 1 - 11 June 1 0 11 June 1 9 55 ¼ Feb. 2	3 110 May 2 110 ½ July 0 107 ½ Jan. 5 108 ½ Apr. 1 107 ½ Jan. 5 109 ½ Jan. 5 106 ½ May 4 19 Apr. 5 18 ½ Apr. 4 18 ½ Apr. 9 65 May
92,00 33,00 74,00	190   1st mtge 3 / s	70 M 66 M 69 M	N 106% Sale	109 ½ Sale 107 ½ 109 107 ½ 108	109% Sale 107 107% 107% Sale	109 July 107 1/8 July 107 3/4 July	12 108 July 2 30 109 34 July 1 23 110 34 July 1 30 108 34 July 3 108 34 July 1	5  106 May 2 2  102 1/2 May 2 1  104 1/4 May 2	21 111 ¼ May 22 109 ¼ Apr. 22 110 May

Sales in			Price	EXC	- 40	ES IN JULY		DANGE SINGS
July Value		Per	Jan. 2, 1940	July 1	July 31	Lowest	Highest	RANGE SINCE JAN. Lowest Highest
260,000 64,000 15,000 25,000 117,000 153,000 75,000 22,000 10,000	Continental Oil conv deb 2 3/4s . 1948 J Crane Co s f deb 3 3/2s	D D N J A D J D D	$\begin{array}{c cccc} Bid & Ask \\ 108 \% & Sale \\ 104 \% & Sale \\ 105 & 105 \% \\ 102 \% & Sale \\ 103 & 103 \% \\ 29 \% & Sale \\ 38 & Sale \\ 44 \% & Sale \\ 32 \% & Sale \\ 32 \% & Sale \\ \end{array}$	105¼ Sale 103 104 104¼ 106¼ 100% 102 104½ 105 23% 24½ 26 39 31½ 32¾ 25 26½	104½ Sale 106¾ Sale 103¾ Sale 104½ Sale 16½ Sale 16½ 21½ 20 25	105 July 1 104 July 3 105½ July 1 102 July 3 104½ July 16 15 July 29 23 July 29 20 July 29	104% July 9 106% July 30 104% July 22 105% July 9 0 25½ July 19 28½ July 10 32½ July 18	Sale Prices   Sale Prices   103
1,000 5,000 1,000 118,000 2,000 19,000 34,000 109,000	Dayton Pow & Lt 1st mtge 3s-1970 J Del & Hud 1st & ref 4s-1943 M Delaware Pr & Lt 1st M 4½s-1971 J 1st & ref 4½s-1969 J 1st mtge gold 4½s-1969 J **Den & Rio Gr 1st cons g 4s-1936 J **AConsol gold 4½s1936 J **AConsol gold 4½s1936 J *ADenv & R Gr West gen 5s Aug 1955 F Assented (subject to plan)-3s-1936 J APC & imp mtge 5s ser B - 1978 A \$\$ 100 S Moines & Ft Dodge 4s-1935 G Certificates of deposit	N J J J J J J J A O	62¼ Sale 109 110 105¼ 106 108½ Sale 9 10½ 2¾ Sale 2¾ Sale 2¾ Sale 36¼ Sale	1041/s 1041/s 50 Sale 1071/4 Sale 1043/4 Sale 1051/2 Sale 61/2 91/s 11/2 11/4 41/2 Sale 13/4 41/s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	104 July 23 48 4 Aug. 25 107 4 July 13 104 2 July 26 106 2 July 26 6 3 July 26 7 July 10 1 12 July 11 1 2 July 8 4 2 July 1 4 4 July 3	105¼ July 8 53½ July 11 107½ July 13 105½ July 24 106¼ July 18 8 July 5 7½ July 10 2½ July 8 2 July 2 6¼ July 17 4½ July 3	19 July 31   35 Mar   102½ June 3   105¼ July 37½ June 10   63¼ Jan. 107 June 14   109 Jan. 104   May 18   106 Jan. 106¼ Feb. 7   109⅓ May 5½ May 21   11¼ Apr. 5½ May 31   11¼ Apr. 1½ May 15   3¼ Jan. 1½ May 16   2½ Jan. 4 May 20   8 Apr. 4 Feb. 1   5 Mar.
126,000 126,000 13,000 1,000 1,000 1,000	Certificates of deposit	S AOSDDND	110 Sale 110 % Sale 110 % 113 40 54 % 22 ½ 35 % 98 100 105 % 107 ½	108½ Sale 111¼ Sale 108¼ -25½ 40 -25½ 40 -92 96½ 105% 106	106 % 108 109 % Sale 109 30 45 18 25 93 % 96 ½ 105 ¾ 106	107¾ July 13 109½ July 29 109½ July 17 30½ July 15 593 July 6 106 July 12	108¾ July 1 111¼ July 1 110 July 23 30½ July 15 -94½ July 24 106 July 12	49½ June 22 50 June 107¼ May 21 110¼ Jan. 109¼ May 22 111½ June 108¾ May 22 113 Feb. 30½ July 15 40¼ Mar. 25 Apr. 18 25¼ Apr. 88 May 25 101 Jan. 105¼ Feb. 19 107¼ May
Secretary regions for		- 11		105 ¼	107 % 108 93 96 % 146 149 107 Sale 50 % 59 50 % 63 60 % 63	105¾ July 17 91¼ July 2 146 July 19 106½ July 1	105 % July 17 93 July 23 149 July 27 107 ½ July 16 	104 May 15 110 Mar. 51 May 22 60 Jan. 56 Apr. 8 59 Jan. 4444 May 28 63 4 May 17 ½ June 10 28 34 Apr. 13 4 June 10 26 Apr.
12,000 27,000 57,000 48,000 29,000 3,000 2,000 F 3,000 F	Eastern Ry M No Div 1st g 4s. 1948 A Eastern Tenn Va & Ga 1st g 5s. 1956 M Ed El Ill N Y 1st cons g 5s. 1995 J Electric Auto Lite conv deb 4s. 1952 F El Paso & S W 1st & ref 5s. 1955 A 5s stamped. 1965 A 4 kErie RR 1st con & prior lien 4s 1996 J Alst consol gen lien 4s. 1996 J Alst consol gen lien 4s. 1996 J AConv g 4s Series A. 1953 A 48 series B. 1953 A 48 series B. 1953 A 48 ef & impt gold 5s ser 19271967 M *ARef & impt p gold 5s ser 19271967 M *ARef & impt fos series 1930 1975 A AErie & Jersey 1st s f 6s. 1955 J ACHON G B SERIES SE	ONOJJNSADSS	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98 103	$\begin{array}{ccc} 102 & 103  1 \\ 102 & 104 \end{array}$	19 July 18 10½ July 2 10½ July 1 55 July 9 58 July 2 94 July 16 60 July 2 106 July 24 102½ July 11	21 July 9 21 July 16 12½ July 17 12½ July 17 12½ July 17 63 July 19 97 July 21 60 July 2 108½ July 16 103 July 8	18 Feb. 8 25 4 Jan. 814 June 10 18 Jan. 884 June 10 18 Jan. 44 June 7 64 Apr. 52 June 17, 71 4 July 92 Feb. 8 97 July 60 May 24 98 Mar. 106 May 22 108 4 July 106 May 22 108 5 Feb. 8 100 May 22 105 Feb.
15,000 12,000 12,000 12,000 18	First lien s f 5s stamped 1942 M 1st lien s f 6s stamped 1942 M 30-year deb 6s series B 1954 J Firestone Tire & Rubber 3½s 1948 A 4Fla Cent & Peninsular 5s 1943 J Fla East Coast 1st 4½s 1959 J Alst & ref 5s series A 1974 M 40crtificates of deposit 1974 M 4Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner M 4 (Amended) 1st cons 2-4s 1982 Proof of claim filed by owner M	S I I I I I I I I I I I I I I I I I I I	03 %	102 103 102 14 100 Sale 104 104 104 104 104 104 104 104 104 104	$\begin{array}{c} 1003 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	104 July 2 50 July 6 5 July 2 4½ July 2	103 July 8 1 104 July 12 101 July 30 105 4 July 26 15 4 July 26 15 16 15 July 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	100 May 21 104½ Feb. 100 May 21 104½ Mar. 99 June 12 104¼ Apr. 103 May 14 107 Mar. 46½ Feb. 1 46½ Feb. 48 May 17 55 Apr. 4½ May 21 8½ Jan. 3½ May 22 8½ Jan. 2½ May 7 3 May
2,000 Fi 48,000 G 28,000 G 1,000	ACCORDING ACCOR	J 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2½ 2½ 00¾ 103½ 48½ 53¼ 22	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$^{34}$ Sale 101 Sale 48½ Sale 121 122 $^{56}$ 104½ 105 104 105 20 $^{56}$ 20¼ 28 20¼	103 July 2 1 32 July 39	50 July 30 105 July 17 104 ¼ July 31 32 July 29	% July 31 2% Jan. 1000 Jan. 24 101 May 44 June 3 63 May 221 May 16 105 Jan. 100 May 16 105 Jan. 100 May 16 105 May 24 16 105 May 24 16 105 May 24 16 105 May 10 May
0,000 G 2,000 G 7,000 G	*AGeorgia Caro & Nor 6s 1945] Good Hope Steel & Iron sec 7s. 1945 A condrich (B F) Co 1st M $4\frac{1}{4}$ s 1956 J otham Silk Hosiery deb 5s w w. 1946 M ouv & Oswegatchie 1st 5s 1942 J rand R & I ex 1st gu g $4\frac{1}{4}$ s 1941 J rays Point Term 1st gu g 5s 1947 J th Cons El Pow (Japan) 7s 1944 F	J O D S D J D A	13 19¼ 15 17 18½ Sale 05¾ Sale 91½ 93 25 04¾ 178	102 Sale 1 80 4 83 4 29 95 103 1 81 ½ 85	82¼ 84 29 95 103 103 % 80½ 83¾	102 July 1 1 103 July 19 1	72 July 15 12 July 18 13 July 8 04 July 19 1 03 July 19 1 85 July 3	80 Jan. 9 80 Jan. 76 May 29 96½ Feb.
5,000 3,000 0,000 4,000 6,000 6,000 6,000 5,000	reat Nothern Ry— 1st & refund 4½s series A 1961 J Gen mtge 5½s series B 1952 J Gen mtge 55 series C 1973 J Gen 4½s series D 1976 J Gen 4½s series E 1977 J Gen Mtge 4s series G 1946 J Gen mtge 4s series H 1946 J Gen mtge 4s series H 1946 J Gen mtge 3½s series I 1967 J Green Bay & West deb ctfs A	J 1 1 J J J J J J J J J J J J J J J J J	99½ Sale   1 89 90¾ 81½ Sale 82½ Sale 03 Sale   1 90¾ Sale	$\begin{array}{cccc} 107\frac{1}{2} & \text{Sale} \\ 100 & 102 \\ 93\frac{1}{2} & \text{Sale} \\ 84 & \text{Sale} \\ 84\frac{3}{4} & \text{Sale} \\ 01\frac{1}{4} & \text{Sale} \\ 92 & \text{Sale} \\ 76 & \text{Sale} \\ \end{array}$	07¾	107 ¼ July 10 1 100 ¾ July 3 1 93 ¼ July 1 84 July 1 84 ¾ July 1 101 July 1 91 ¼ July 2 75 ¾ July 2	08 July 25 1 03 July 10 96½ July 12 87¾ July 17 87¼ July 19 03¾ July 31 96 July 9 79 July 12	61½ May 28 88 Apr. 04¾ June 4 108¾ May 94 May 28 103 July 87 May 22 96½ July 76 May 23 88 May 76 May 22 88 Apr. 94½ May 28 105 Apr. 888 Jan. 16 96¾ May 888 Jan. 16 96¾ May 580 Jan. 12 61¼ July 2½ May 21 8½ Jan. 00½ Apr. 22 100½ Apr.
2,000 G 5,000 G 2,000 A 6,000 H 9,000 H 2,000 I	ulf & Snip Island 5s stpd		85 Sale 82 Sale 85 Sale 99 Sale 108 Sale 15 19 178 Sale 46 Sale	75¾ Sale 72 Sale 85½ Sale 01½ Sale 08¾ 109½ 1 14 Sale 20 Sale 73¼ 76½	81	75 ¼ July 1 72 July 1 101 ½ July 1 109 July 2 21 July 15	78½ July 19 03¾ July 30 10¼ July 18 10 21 July 15 23 July 23 80¼ July 18	75 June 10 87% Feb. 651% June 10 83% Jan. 90½ Mar. 14 90½ Mar. 906% May 31 1115% May 21 1115% May 21 11 11 11 11 11 11 11 11 11 11 11 11
	For footnotes see page 30.				20/4 101	3372 July 1 11	5074 July 27	96½ May 28 101 May

Section   Control of the Section   Property   Property   Control of the Section   Property   Control of the Section   Property   Control of the Section   Property   Propert	Section   Continue				Price	PRICES IN JULY	RANGE SINCE JAN. 1
222.000   John lask Aprel asses A.   10001   77   49   848   848   848   848   848   401   87   87   848   8	Section   Sect	Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Jan. 2, 1940	July 1 July 31 Lowest Highest	Lowest Highest
222.000   John lask Aprel asses A.   10001   77   49   848   848   848   848   848   401   87   87   848   8	Section   Sect	\$8,000 9,000 280,000 14,000 14,000 1,000 36,000 23,000 96,000 28,000 434,000 1,000 1,000	Hudson Coal 1st s f 5s series A. 1962 Hudson County Gas 1st 5s	JMAAOOJJOSONJNNAADJJAAJJJ	Bid Ask 33¼ 34 125¾ Sale 13½ Sale 13¼ Sale 11½ 112¾ 86¾ 37½ Sale 46¼ Sale 46¼ Sale 48¼ Sale 41¼ 43¼ 45¼ Sale 45 Sale 80 85 60 63 63 67	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22 May 22 37½ Jan. 36 120 June 101 127 Apr. 30 36¼ June 10 50¼ Jan. 24 9¾ May 22 16¾ Feb. 21 108¼ May 22 112½ Jan. 4 86 July 30 91 Jan. 3 83 May 27 86¼ Jan. 20 86 May 6 86% May 4 32½ May 23 48¼ Jan. 3 34 May 22 50 Apr. 4 34¼ May 22 50 Apr. 4 34¼ May 27 45 Feb. 10 40 May 23 56¾ Jan. 4 28¼ May 27 45 Feb. 10 40 May 23 56¾ Jan. 3 40 May 23 56¾ Jan. 3 40 May 24 56¾ Jan. 3 40 May 25 56¾ Jan. 3 40 May 25 56¾ Jan. 3 40 May 26 56¾ Feb. 27 58 June 5 65 Apr. 5 62% Feb. 23 65½ Feb. 5 65¼ Feb. 5
29,000	29,000	322,000 82,000 82,000 82,000 82,000 82,000 82,000 82,000 82,000 82,000 82,000 136,000 115,000 115,000 110,000 179,000	Joint Ist & ref 5s ser A 1963  Alys series O 1963 Allseder Steel Corp 6s 1948 *Aind Bloomington & Vist 4s 1940 Indiana Ill & Iowa 1st gold 4s 1950 Alndianapol & Louisv 1st gold 4s 1950 Alndianapol & Louisv 1st gold 4s 1950 Indianapols Union Ry— Ref & impt mtge 3 ½ ser B 1986 Industrial Rayon 4½ s 1948 Inland Steel 1st mtge 3 ser F 1961 Inspiration Consol Copper 4s 1952  *Ainterboro R T 1st & ref 5s 1966 *Ailo-year 6% notes 1932 *Ainterboro R T 1st & ref 5s 1966 *Ailo-year 6% notes 1932 *Ainterboro R T 1st & ref 5s 1966 *Allo-year 7% notes 1932 Interlake Iron conv deb 4s 1947 *A Internat G t Nor 1st 6s A 1952 *A Adj mtge 6s series A July 1 1952 *A Adj mtge 6s series A July 1 1952 *A Ist mtge gold 5s series B 1956 *Alst gold 5s series B 1956 *Internat Hydro El deb 6s 1944 Int Merc Marine 1st s f 6s 1941 Intern Paper conv 5s series A 1947 Refunding 6s series A 1955 Int Rys of Cent Amer 1st 5s B 1972 First lien & ref 6 ½ s 1947 Internat T & T deb g 4½ s 1952 Deb gold 5s 1955 *Alowa Central Ry 1st & ref 4s 1951 James Franklin & Cleart 1st 4s 1959 Jones & Laughlin St'l 1st M 4 ½ s 1961  Kanawha & Mich 1st gu g 4s 1990  *A Ctfs of dep (Bankers Trust) Kan City South 1st g 3s 1950 Kan City Term 1st 4s 1960 Karstadt (Rudolph) Inc—  *A Ctfs w w stpd (par \$645) 1943 *A Ctfs w w stpd (par \$645) 1943 *A Ctfs w w stpd (par \$645) 1943 *A With warrants (par \$925) 1943 *Keith Corp (B F) 1st ser g 5s 1946 Kentucky Central 1st gu 4s 1961 Plain 1961 *Hys unguaranteed 1961 Kings Co Elevated 1st g 4s 1944	DDAOOJJ SJOOJOSOJOJJOOJSNAJASDS OO OJ J I SJJJJJOAJJN	49 Sale 45 Sale 15 Sale 15 Sale 10 13 S 100 Sale 102 Sale 102 Sale 102 Sale 104 Sale 114 Sale 114 Sale 114 Sale 115 Sale 102 Sale 115 Sale	42½ Sale 38½ Sale 45½ Sale 38½ July 1 43½ July 12 38½ July 1 1 43½ July 12 45½ Sale 38½ July 1 1 43½ July 10 59½ July 26 54 Sale 58 59½ 51½ July 10 99¾ July 10 99¾ July 10 59½ July 10 59¾ July 10 59¼ July 10 59	33 May 21 50 Jan. 3 30 May 21 47 Feb. 13 30 May 21 47 Feb. 13 19 14 July 10 21 Mar. 14 99 12 Jan. 17 99 14 July 10 54 July 10 161 Jan. 5 81 June 7 17 Mar. 14 104 May 13 105 Mar. 19 100 May 29 106 Apr. 3 102 May 100 Jan. 15 103 May 21 39 4 Apr. 27 104 May 21 39 4 Apr. 27 105 May 21 39 4 Apr. 27 106 May 21 39 4 Apr. 27 107 May 21 39 4 Apr. 27 108 May 21 30 4 Jan. 11 109 May 29 106 Jan. 20 109 May 28 100 Jan. 20 100 May 28 100 Jan. 20 100 May 28 100 Jan. 20 100 May 28 100 Jan. 20 11 May 21 14 July 18 12 June 14 47 Mar. 13 12 June 14 47 Mar. 13 13 May 21 18 July 18 14 June 11 86 July 18 150 May 28 104 Jan. 10 184 June 11 86 July 18 185 May 21 186 Feb. 18 105 May 28 106 Jan. 20 105 May 28 106 Jan. 20 106 May 28 106 Jan. 20 107 Jan. 18 85 Jan. 21 108 June 8 75 May 14 100 May 24 103 May 24 104 July 18 107 Jan. 20 107 Jan. 4 108 Apr. 5 107 Jan. 4 108 Apr. 5 107 Jan. 4 108 Apr. 10 100 May 21 100 Feb. 15 101 June 25 120 July 18 11 July 20 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 11 July 20 12 June 13 90 Jan. 18 13 July 20 14 July 18 17 July 20 18 June 18 July 18 17 July 20 24 June 18 July 18 18 July 20 24 June 18 July 18 18 July 20 24 June 18 July 18 18 July 20 24 July 18 18 July 20
	For footnotes, see page 30.	93,000 15,000 6,000 29,000 34,000 125,000 11,000 10,000 23,000 2,000 1,000	5a 1937 extended at 3% to 1947 2d gold 5* 1ake Shore & Mich Sou g 3½s 1997 Lautaro Nitrate Co Ltd— A 1st mige Income reg. Dec 31 1975 Lehigh Coal & Nav 4½s ser A 1954 Cons sink fund 4½s ser C 1954 Lehigh & N ½ 1st gu g 4s 1945 Lehigh & N ½ 1st gu g 4s 1945 Lehigh & N ½ 1st gu g 4s 1945 Lehigh Valley Coal— A5s stamped 1954 A5s stamped 1954 A5s stamped 1954 A5s stamped 1964 A5s stamped 2974 Leh V (N Y) 1st gu g 4½s 2974 A5s stamped 2974 Leh V (N Y) 1st gu g 4½s 2974 Leh V (N Y) 1st gu g 4½s 2974 A5s assented 2974 Lexington & East 1st gu 5s 2974 Lexington & East	J J J J J J J J J J J J J J A O S F A A F F A J J J M N N M N N M N M N M N A O O A O O A O O	75	45         46   44         48   88   48   88   42   48   July   19   49   July   19   49   July   19   40   40   40   40   40   40   40   4	38 May 28 494 Feb. 1 33 June 6 44 Jan. 1 39 Mar. 27 45 Jan. 1 69 % Apr. 4 80 July 3 82 Jan. 23 94 July 1 79 % May 21 88 July 2 28 May 28 39 % Jan. 2 42 May 24 57 Mar. 1 42 % May 24 55 % Apr. 1 79 % June 22 90 Mar. 1 30 June 24 37 July 3 37 % Jan. 12 39 May 2 27 May 10 35 Jan. 2 22 Apr. 12 33 % Jan. 2 22 Apr. 12 33 % Jan. 2 22 Apr. 15 30 July 2 23 May 29 29% Jan. 2 20 % Apr. 15 30 July 2 20 % Apr. 15 30 July 3 30 June 3 48 % Feb. 3 30 May 21 45 Feb. 3 30 May 21 45 Feb. 1 30 May 22 16% Jan. 1 30 June 5 19 % Feb. 1 30 May 22 16% Jan. 1 30 June 1 10 % Jan. 2 45 % July 31 54 Jan. 1 40 June 19 51 % Jan. 1 40 June 19 51 % Jan. 1 20 % May 22 127 % Jan. 1 20 % May 22 127 % Jan. 1 20 % May 22 127 % Jan. 1 20 % May 23 131 % Mar. 2 90 May 31 31 Feb. 1 21 % May 22 110 Feb. 1 21 % May 22 110 Feb. 1 21 % May 23 110 Feb. 1

July Value	BONDS	100	Price		PRICE	ES IN JULY		RANGE SI	NCE JAN. 1
	N V STOCK FYCHANGE	Interest Period	Jan. 2, 1940	July 1		Lowest	Highest	Lowest	Highest
3,000 Lon 84,000 G 53,000 Lori 15,000 Lori 16,000 Lou 9,000 Lou Lou	g Island unified 4s	M S M S A O F A J J M S M S	Bnd   Ask   89   91½   88¼   Sale   87¾   89   126   127   125¾   127½   83   Sale   110   Sale   1075%	913/8 Sale 901/4 915/4 1221/4 126/4 126 78 Sale 1083/4 1091/4 1081/2 112	k Bid As - 91 ½ 91 ¾ 92 ⅓ 122 123 ⅓ 124 ½ 125 ⅓ 83 Sale 108 ½ 109 ⅓ 109 112	91 ¼ July 10 91 July 10 90 ¾ July 20 122 ¼ July 20 124 July 10 178 July 10 10 10 10 10 10 10 10 10 10 10 10 10	8ate Prices 6 92½ July 17 5 92½ July 17 6 123 July 5 6 123 July 5 1 125¼ July 22 1 83¼ July 13 9 108½ July 13 8 109% July 15	Sale Prices 89 Jan. 10 85% June 18 87 May 29 120% May 31 120 May 23 75 May 28 106 June 17 108 June 14	Sale Prices 944 May 1 954 May 9 954 May 9 126% Jan. 24 129% Mar. 25 864 Apr. 4 110 Jan. 2 111½ Mar. 9
62,000 ls 108,000 ls 19,000 ls 95,000 ls 29,000 Pc	g Island unified 4s	A 00 A 00 A 00 F M 8 J M N F A	109/ 100 % 92 % Sale 86 % Sale 81 % 83 102 % Sale 110 % 775 % 105 7 106 %	97½ 100¼ 90\ Sale 78¼ 87 79 80 103 78¾ 76½ 81 104½ 105¾	85 87 83 ¾ Sale 104 ¼ 106 80 ¼ 85	104½ July 29	3 109% July 13 3 109% July 18 8 102½ July 18 1 95  July 17 4 87½ July 15 2 104½ July 19 	104 ½ July 29 15¼ Apr. 19	102½ May 7 95 July 17 88 Jan. 26 84 July 15 104½ Apr. 4 82½ Jan. 2 112¼ Mar. 27 83 May 9 107 Feb. 21 15¼ Aprl 19
49,000 McC 152,000 *4 Mai 42,000 Mai 50,000 Gc 88,000 Mar 18,000 t Mar 2,000 Mar Mar Mar	rory Stores Corp deb 3 ¼s _ 1955 CKesson & Robbins deb ɔ½s 1950 to Central RR 4s series A _ 1945 m tige 4 ½s series A _ 1960 ati Sugar 4s s f _ Feb 1 1987 tanhattan Ry (N Y) con g 4s 1990 2s 4s _ 2013 ila El Ry & Lt 1st 5s _ 1953 ila RR South Lines 1st 4s _ 1959 an G B & NW 1st gu 3 ½s _ 1941 ion Steam Shovel s f g 6s _ 1947 amped	A O MN J D J D MN A O J D M S MN	76¼ 78 52 Sale 40¼ Sale 78½ Sale 42½ Sale 86 50 83%	87¾ Sale 69 72½ 44½ 48 33 33⅓ 85 46¾ 49¾ 85¾	85 34 31 5% 80	103 ¼ July 17 87 ½ July 1 70 July 11 46 July 10 30 ½ July 22 85 July 2 47 ½ July 2	104 % July 10 95 July 10 73 ¼ July 25 48 ½ July 29 2 35 July 13 2 86 % July 12 48 July 12	103 ¼ July 17 81 May 22 70 July 11 39 May 27 30 ½ July 22 76 May 21 39 May 21	104 1/8 July 10 101 Apr. 2 81 Jan 12 551/2 Jan. 19 46 Apr. 23 86 1/8 July 12 53 Apr. 26
1,000 *AM 36,000 (S 41,000 Mea 78,000 Met 27,000 Met 27,000 **AM	arket Street Ry 1st 7s.Apr 1940 tpd mod) 5% ext to1945 d Corp 1st mige 4½s1955 copolitan Edison 4½s ser D.1968 Water, Sewer & Drain 5½s.1950 fet West Side Elley (Chic) 4s 1938	Q J Q A M S M S A O F A	112 *82 64 864	$\begin{bmatrix} 66\frac{1}{2} & -75\\ -68 & 75\\ -75 & 60\\ -75 & 8ale \\ 110 & 8ale\\ 35\frac{1}{8} & 8ale \\ 35\frac{1}{8} & 8ale \\ 35\frac{1}{8} & 8ale \\ 36\frac{1}{8} & 8ale \\ 36$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	79% July 10 67% July 2 66% July 31 60 July 3 103 July 1 109% July 3 35% July 1 6 July 10	81 July 10 70 July 10 66½ July 31 63 July 8 105½ July 3 111 July 22 47½ July 26 6 July 10	109 June 21 35½ July 1 60 June 19 52½ Jan. 4 60 June 17 100½ May 28	81 Apr. 30 81 Apr. 30 83 Mar. 20 63 July 8 105½ July 31 112½ Jan. 9 90 Feb. 21 7¼ May 27
2,000 A Mi Mich Ja 5,000 Is 25,000 Mich 18,000 A Mich 18,000 A Mich 1,000 A Mich	xx Internat 1st 4s asstd 1977 ag Mill Mach 1st s f g 7s 1956 aigan Central ki— ck L & S gold 3½s 1951 gold 3½s 1952 of & Imp 4½s series C 1979 aigan Consol Gas 1st M 4s. 1963 didand of N J 1st ext 5s 1940 waukee & Northern RR— 1940 list ext 4½s	M S $J D$ $M S$ $M N$ $J J$ $M S$ $J D$	13 88 91½ Sale 65½ 74 101½ Sale 9½ 12½	59¾ 66½ 85 92 102 8ale 19½ 20	14 59 \( \frac{4}{2} \) 66 \( \frac{1}{2} \) 90 \( \frac{1}{2} \) 96 \( \frac{63}{2} \) 63 \( \frac{65}{2} \) 103 \( \frac{1}{2} \) Sale 20 \( \frac{1}{2} \) Sale	90 July 3 55 July 10 102 July 1 20 July 2	90 July 3 62½ July 27 103½ July 9 20 July 2	90 May 31 55 July 10 97 May 22 9% Jan. 15	94¼ Feb. 23 66¼ Jan. 3 104¼ May 8 30 Mar. 14
37,000 * AM 37,000 * AM 2,000 * AM 111,000 * AM 1,000 * AM 1,000 * AM 1,000 * AM	xx Internat 1st 4s asstd	DSJNSFJJJ,	27 Sale 15 Sale 30 % 73 5 % Sale 1 % Sale 2 6 % Sale 5 1 4 5 3 4 6 1 5 2 6 1 2	40	3¾ Sale 3¾ 5 5¼ Sale	6 July 2 1¼ July 2 4¼ July 10 4½ July 17 4¼ July 19	23 July 18 12 July 1 6½ July 30 1½ July 26	37½ May 21 15¼ June 19 8 May 25 4¾ June 5 1½ June 13 1 Jan. 22 3¼ May 23 3¼ June 11 3¼ May 24 1¼ May 17	16½ Apr. 8
449,000 135,000 449,000 135,000 176,000 176,000 176,000 176,000	5-year g 5 ⅓s	M S J J J J J J J J A O	1½ Sale 50½ 55 63¼ 64 29¾ Sale 19 Sale 14¾ Sale 16¾ Sale 7½ 8¼	13% Sale 40 50 61 73 21% Sale 13% Sale 13% Sale 10% Sale 12% Sale 4% 4%	11/8 11/2 40 48/8 77 83 26/8 Sale 15/4 Sale 12/4 Sale 13/2 Sale	134 July 20 21 July 18 50 July 18 70 July 2 21 July 1 13 July 1 10 July 2 12 July 1 44 July 2	80 July 29 26 1/8 July 18	3 June 1 43 June 4 55 May 21 20 May 21 7½ May 23 8¼ June 10 3½ May 14	02 /4 11141.20
3.000 + ** *	Durl-Kansas-Texas       RR         10 r lien 5s sertes A       1962         10 r lien 5s sertes B       1962         10 r lien by 8 sertes B       1962         10 m adjust 5s sertes A       1975         10 ssouri Pacific RR Co-       1965         10 Certificates of deposit       1975         10 Certificates of deposit       1975         10 Certificates of deposit       1978         10 Certificates of deposit       1978         10 Certificates of deposit       1948         10 certificates of deposit       1980         10 Certificates of deposit       1980         10 Certificates of deposit       1981         10 Certificates of	F A M N M N A O F A J J	14 1 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16	15% Sale 16 Sale 15 16 Sale 15 17% 1 Sale	1 1 3 July 10 15 2 July 26 15 July 25 15 3 July 26	17½ July 9 17 July 15 2½ July 16 17¾ July 17 17½ July 17 17½ July 9 1 July 9 17¾ July 9 17¼ July 19 17¼ July 19 17¼ July 19 17¼ July 19 17¼ July 30	13 May 21 12 ½ June 6 1½ May 24 12 ¼ May 24 12 ¼ May 21 12 ¼ May 21 12 ¼ May 17 12 ¼ May 17 12 ¼ June 11 12 ¼ May 21 12 ¼ May 21 12 ¼ May 21 12 ¼ May 21 12 ¼ May 22 12 ¼ June 11 12 ¼ May 22 12 ½ June 22	4 Jan. 3 21½ Apr. 4 21¼ Apr. 3 21¼ Apr. 3 2¼ Jan. 2 21¼ Apr. 4 20¼ Apr. 4 20¼ Apr. 4 21¼ Apr. 3
121,000 80,000 261,000 477,000 369,000 377,000 10,000 Mond Mond	Aontgomery Div 1st g 5s1947 Avertificates of deposit Lefunding & Improv't 4½s.1977 Avertificates of deposit Avertificates of deposit Lettificates of deposit Lettificate	M S M S M S M N	1001/1001/		24 1/8 25 3/4 Sale 34 1/2 Sale 34 Sale 41 Sale 41 Sale 39 3/8 42 49 53 105 3/8 106 3/4 110 Sale	20 July 5 21½ July 12 25½ July 1 28 July 5 30¼ July 2 31½ July 3 48¼ July 10 105 July 8	25 July 30 25 4 July 31 34½ July 31 34½ July 31 41 July 16 41½ July 31 48¼ July 31 48¼ July 10 105¼ July 17	100 00110 0	25½ Apr. 5 25¾ July 31 34½ July 31 34½ July 31 41½ Apr. 8 41½ July 31 555 Mar. 8 107 Jan. 25
59,000 Mont	1965   1968	A O	110½ 111¼ 100 Sale	109 110¾ 101 Sale	111 Sale 101 Sale 56 6934 56 56 56 39½ Sale 38½ Sale	109 July 2 100 % July 25 	110% July 17 112 July 16 101% July 5	103 May 22 95½ May 22	112¼ Apr. 13 104¼ May 9 86 Jan. 17 56¼ Jan. 9 
15,000 Nash Natio 188,000 Natio 143,000 Nat I	ville Chat & St L 1st 4s A1978 onal Acme 4½s extended1946 onal DairyProd deb 3¾s ww '51 Distillers Products 3½s1949 Distillers Products 3½s1949	F A J D M N M S	36½ Sale 108¾ Sale 116½ 101¼ 67¼ Sale 102¼ 106 Sale 104¼ Sale	60 68	65 66	65½ July 26	68 July O		70 % Jan. 25
31,000	4/25 July 1914 coupon on 1.957, 4/25 July 1914 coupon off .1957, 4/25 July 1914 coupon off .1957, Assent warr & rcts No 4 on 1957, 8 April 1914 coupon off 1977, 4 Assent warr & rcts No 5 on 1977,	J J J J A O O A	1	1 588 34 1/2 34 1/2 58 1/2 - 58	1	½ July 31		1 Apr. 30 ½ Apr. 26 ½ Jan. 3 ½ Apr. 26 ½ Apr. 22	1 Apr. 30 78 Apr. 26 92 July 31 78 Apr. 26 88 Apr. 29 1 May 8
27,000 108,000 Natio 54,000 1,4 Na 8,000 1,000	R of Mex prior lien 41/5— Assent warr & rcts No 4 on. 1926 s April 1914 coupon on 1951 s April 1914 coupon off 1951 Assent warr & rcts No 4 on 1951 nal Steel 1st M 3s 1965 jupply 1st mtge 3 3/4s 1965 jupply 1st mtge 3 3/4s 1954 rk Consol Gas 5s 1948 yw England RR cons 5s guar 1948 ons guar 4s 1945	A OO A O	58 1½ 78 102 Sale 68 73 123 124 33½ 60 35 Sale	58 54 1 102¾ Sale 102½ 103 62 68 119¼	5/8			½ Jan. 25 % Apr. 30 ½ June 12 ¼ Feb. 23 100½ May 15 102 May 14 63 June 19 119 June 7 36 Jan. 4 31¼ May 24	78 Apr. 30 58 June 12 54 June 29 105 4 Apr. 9 105 8 May 8 71 Jan. 11 124 3 Jan. 31 43 2 Apr. 13 43 2 May 7
For	footnotes, see page 30.		* *	, ,					
	, 5°			* **					

	N. 1940] N.			DAOL				
Sales in July Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940	July 1	July 31	Lowest	Highest	RANGE SINCE JAN. 1  Lowest Highest
\$ 18,000 6,000 1,000 92,000 11,000 8,000 41,000 65,000 3,000	New England T & T 30-yr 5s A 1952 1 st g 4½s series B 1986 N J Pow & Light 1st 4½s 1986 N J Pow & Light 1st 4½s 1960 New Orleans Great Nor 5s ser A 1983 N O & N'eastern ref 4½s ser A 1952 New Orleans P S 1st & ref 5s A 1952 S 1st & ref 5s series B 1956 New Orleans Term 1st 4s guar 1953 1*AN O Tex & Mex income 5s 1935 A Certificates of deposit 1956 A Certificates 1	J D MN F A O J J A O D J A O J J A O	Bid Ask 127 129½ 125½ -70 107½ Sale 69 74½ 52¼ 56 105½ 106 105½ Sale 67 68¾ 29½ 34¾ 29½ 34¾	Bid Ask 124 127¼ 123 -70 107 108 65½ 68¾ 49 53 105¾ Sale 104¾ 106 59 62 25 34¼ 20 -39½	Bid Ask 127 Sale 124 Sale 60 70 106 Sale 68 Sale 68 Sale 57 5 59 104 Sale 104 Sale 29 34 34 20 30 31 Sale	Sale Prices 124¼ July 8 123¼ July 9 60½ July 15 106 July 11 68 July 10 53 July 15 103¼ July 18 103¼ July 18 61 July 18 61 July 53 30 July 16	Sale Prices 127 ¼ July 31 125 July 29 60½ July 15 107 July 36 69 July 12 564½ July 12 105¾ July 8 106 July 5 64½ July 13 30 July 16	Sale Prices 122 May 15 128  Jan. 16 1223 June 11 128  Apr. 6 60  July 15 60  July 11 105  July 11 105  July 11 105  July 12 11 105  July 12 106  Jul
11,000 1,000 3,000  1,000 31,000 1,000  268,000	AFirst 5s series B	FA FA AO J J	34½ 37 35½ Sale 32½ Sale 37½ 40 107 61 Sale	24 39 38 226 40 22 37 ½ 27 ¼ 32 40 31 Sale 22 37 ½ 106 ¾ 55 ½ Sale 79 Sale	29½ 38 -33½ 32 -33½ Sale 17¼ 32 107	30 July 16 31 July 1 35 July 22	30 July 16 35½ July 18 35 July 22	26 June 20 37 Apr. 8 23¼ May 23 36¾ Mar. 1 29 Feb. 1 32½ Apr. 1 27 May 21 40 Mar. 1 25 June 18 38¼ Apr. 1 111 Jan. 31 111¼ Apr. 2
268,000 151,000 1,270,000 639,000 229,000 294,000 63,000 53,000	10-year 3½s secured 8 1	A OO MN J J J A A F A	78½ 79¾ 86 Sale 61 Sale 78½ 79¾ 86 Sale 59 Sale 58¾	49¼ Sale 54¾ Sale 53¾ Sale 74½ 77¼ 90 Sale 55½ 56¾ 49½ 53½	58¼ Sale 82¾ Sale 53¼ Sale 56¾ Sale 56¾ Sale 80¼ Sale 92 92¾ 56½ Sale	55 % July 2 79 July 1 48 ½ July 2 53 ½ July 3 76 % July 8 90 July 1 57 July 5 51 ½ July 5		44½ May 28 74 May 21 83 May 21 43 May 21 42½ May 21 62½ Jan. 63½ Jan. 63½ Jan. 63½ Jan. 63½ Jan. 63½ June 63½ June 63¼ Jan. 64½ Jan. 63¼ Jan. 63¼ Jan. 64¼ Jan.
221,000 743,000 57,000 106,000 310,000 50,000 50,000 31,000 77,000 17,000 24,000 41,000	Conv secured 3 ½s	A SA A O O O O O O O O	65 Sale 57 ¼ Sale 81 Sale 81 \$83 % 75 77 105 ¼ Sale 105 ½ 107 52 Sale 49 % Sale 109 Sale 109 Sale 125 ¼ Sale 117 ½	62 Sale 52½ Sale 78½ 85 81½ 85¾ 76 80½ 105¼ 108 47¼ 55½ 46½ Sale 108¼ 109 108¼ 109 121½ Sale	66¼ Sale 56 Sale 84¾ Sale 89½ 90½ 81 Sale 107¼ Sale 107 48 Sale 48¾ Sale 108½ 109¼	61½ July 2 51½ July 2 80¾ July 8 85¾ July 5 76½ July 24 106 July 17 47¼ July 6 46½ July 1 107¾ July 1 109 July 10	66½ July 19 57 July 17 84½ July 30 90 July 19 81¼ July 31 107¼ July 31 107¼ July 25 48½ July 24 48¾ July 24 48¾ July 31 109¼ July 17 109½ July 24	45½ May 21 59% Jan. 27 38¼ May 21 59% Jan. 28 65½ May 106 66 May 28 86 Jan. 21 104 June 1 108 Jan. 31 46 May 21 56% Jan. 31 46 May 21 57½ Apr. 21 104 May 28 110 Apr. 41 105 May 28 110 Apr. 31 120 May 29 126 Jan. 21 13 June 11 118 % Feb. 11 18 % Feb.
6,000 1,000 39,000 10,000	*AN Y & Greenwood Lake 5s1946 N Y & Harlem g 3½s2000 N Y Lack & Western 4s ser A1973 Guar 4½s series B1973 AN Y L E & W Coal & RR 5½s1943 ADock & impt 1st 5s1943 N Y & Long Branch gen 4s	MNN MNN MNN MN MN MN MN MN	11% 13% 100% 102 53½ Sale 62½ 65 61 75 75 75 99%	$\begin{bmatrix} 58 & 90 \\ 25 & 74 \\ 60 & 99\% \end{bmatrix}$	79 25 60 99 1/8			71 Jan. 30 72½ Mar.
2,000 19,000 17,000 2,000 337,000 29,000 27,000 25,000 73,000 26,000 5,000	Purchase money coll tr g 4s1944  *AN Y & Greenwood Lake 5s1944  N Y & Harlem g 3½s200  N Y Lack & Western 4s ser A197; Guar 4½s series B197; AN Y LE & W Coal & RR 5½s194; N Y & Long Branch gen 4s194;  *AN Y & N Eng (Bost Term) 4s193; *AN Y New Haven & Hartford— ANon-conv debenture 3½s194; ANon-conv debenture 3½s195; ANOn-conv debenture 3½s195; ANOn-conv debenture 3½s195; ANOn-conv debenture 4s195; ANOn-conv debenture 4s195; ANOn-conv debenture 3½s195; ANOn-conv debenture 4s195; ANOn-conv debenture 6s194; *AOollateral trust 6s194; *AConvertible debenture 6s194; *AConvertible debenture 6s194; *AConvertible debenture 6s194; *AConvertible debenture 195; ANO portible debenture 195; ANO portible debenture 6s194; *AConvertible debenture 6s194; *AConvertible debenture 6s194; *AConvertible debenture 195; ANO portible 1	M S O O O O O O O O O O O O O O O O O O	16 16 16 16 16 16 16 16 16 16 16 16 16 1	12½ 16 12¼ 30 12¼ 16 12½ 15½ 12½ 14½ 12¾ 15½ Sale 25½ 30 33% Sale 60 63 3½ Sale 1½ 3 75½ 3 109%	14 15 17 14 Sale 29 1/8 Sale 3 3/4 Sale 17 12 Sale 6 Sale 5 Sale 1 1/8 3 78 1/4 49 1/4 Sale 109 3/8 110	13½ July 29 13¾ July 29 12½ July 29 12½ July 29 15½ July 39 3 July 31 5% July 31 66% July 31 3¾ July 3 3¾ July 3 45¼ July 1 45¼ July 1	14¼ July 20  15½ July 30  14½ July 17  14½ July 16  18 July 31  30¼ July 18  5 July 31  67½ July 31  67½ July 31  67½ July 31  252 July 11  109¾ July 17  106¼ July 1	15 Mar. 18 19% APr. 111% May 27 19% Apr. 111 May 25 20¼ Apr. 10 May 28 20 Apr. 10 May 28 20 Apr. 12½ May 21 24% Apr. 19% June 10 36% Apr. 12½ May 15 6½ Apr. 112 May 12 23% Apr. 12 May 12 23% Apr. 158 May 31 72 May 23 May 29 8% Mar. 1
168,000 21,000 3,000 60,000 8,000 15,000 10,000 27,000 210,000 98,000 88,000 37,000 42,000 58,000	New York Steam Corp 3½s 196;  **AN Y Susq & West Ist ref g 5s. 193'  **ASecond gold 4½s 193'  **AGeneral gold 5s 194'  **ATCrminal 1st gold 5s 194'  N Y Tel ref 3½s series B 196'  N Y Trap Rock 1st s f g 6s 194'  **6s stamped 194'  **AN Y Westches & Bos Ist 4½s 194'  Niagara Falls Power 3½s 196'  Niag Lock & Ont Pow 1st 5s A 195'  Niagara Share (Mo) deb 5½s 195'  **AN Orfolk South 1st & ref 5s A 196'  **ACertificates of deposit 194'  Norfolk & West Ry 1st con g 4s. 199!  Norfolk & West Ry 1st con g 4s. 199!  North Amer Oo deb 3½s 194'  Debenture 3¾s 195'	J J J J J J J S S S S S S S S S S S S S	105 Sale 9 9 34 514 612 514 62 110 110 8 8014 82 110 110 88 454 474 10834 10934 10834 10934 10834 10934 11034 10934 11034 10934 1104 Sale 1174 Sale 1178 Sale	105½ Sale 18 Sale 7½ 9 7¼ Sale 49 Sale 109% 74 75½ 85 109½ 109½ 100½ Sale 10½ Sale	105 % Sale 17 % Sale 7 % 8 % 7 9 9 % 49 52 ½ 110 % 93 81 % 89 % 3 % 4 109 % 109 102 ½ Sale 12 % Sale	105 ¼ July 16 7 July 16 7 July 16 7 July 17 49 July 17 100 July 17 109 ¼ July 17 100 ¼ July 18 100 ¼ Ju	2 106% July 11 1 18 July 1 3 74 July 1 50 July 3 1114 July 24 3 81 July 25 4 July 3 3 110 July 5 2 109 July 16 102½ July 31 14¼ July 13	101 May 22 107 1/4 Apr. 9 Jan. 15 30 Mar. 1 51/2 Jan. 8 12 Mar. 1 51/2 Jan. 8 12 Mar. 1 39 1/2 Jan. 11 62 1/2 Mar. 1 106 May 21 111 1/5 Apr. 85 1/2 Jan. 15 90 Mar. 78 May 28 92 Apr. 2 3 1/2 May 24 92 Apr. 2 3 1/2 May 24 1/2 Feb.
51,000	North Cent gen & ref 5s ser A 1974 Gen & ref 4½s series A 1974 Thorthern Ohio Ry— Alst gid g 5s—1944 Alst mixe g 5s (stamped cancellation of guarantee) 1944 ACertificates of deposit 1946 Northern Pacific prior lien 4s—1997 Gen & lien ry & ld gt 3s—Jan 2044 Ref & impt 4½s series A 2044	M S M S A O	105 117 	108				114 Jan. 29 114 Jan. 2 107 May 18 108 May 1 45 Mar. 1 61 Apr. 3
1,422,000 84,000 182,000 55,000	Ref & impt 5s series O204' Ref & impt 5s series O204' Northern States Power 31/s196' N'western Teleg 41/s extended 194'	7 J J 7 J J 7 F A 4 J J	46½ Sale 57¼ Sale 49 Sale 49 Sale 109¾ Sale 95	47 Sale 56¼ Sale 52½ Sale 52¼ Sale 109 Sale	48% Sale 60¼ Sale 53 54¼ 53¾ Sale 108½ 108%	64½ July 1 39¼ July 2 45¾ July 2 55¾ July 2 50½ July 2 51 July 3 107¼ July 2 6¼ July 2 107¾ July 2	10378 July 5	105 % May 28 110 % May 95 May 8 95 May
169,000 30,000 53,000 7,000 8,000 14,000 43,000 21,000 143,000 47,000	Ohio Edison 1st mtge 4s - 196  1st mtge 4s - 196  1st mtge 3½s - 197  Oklahoma Gas & Elec 3½s - 196  4s debentures - 194  Ontario Power N F 1st 5s - 194  Oregon RR & Nav con g 4s - 194  Oregon Short Line 1st con g 5s - 194  1st guar cons 5s stamped - 194  Ore- Wash RR & Nav 1st & ref 4s 196  Otis Steel 1st mtge 4½s A - 196	M S J J D D D D D D D D D D D D D D D D D	116 117 1183% 1051% Sale 761% Sale	3 8 107 ½ Sale 107 ½ Sale 105 ½ 106 ½ 108 ¼ 109 ½ 104 ¼ 96 ½ 109 ½ Sale 114 ½ Sale 115 ½ Sale 70 Sale	108	106 / 3 July 20 108 July 10 108 / 3 July 10 108 / 3 July 10 104 / 3 July 93 93 July 10 109 / 3 July 11 115 / 3 July 11 105 / 3 July 11 69 July 20 105 / 3 July 11 105 / 3 July 11 105 / 3 July 11 105 / 3 July 11	107\frac{1}{2} \text{ yuly 1} \\   109\frac{1}{4} \text{ July 3} \\   109\frac{1}{4} \text{ July 3} \\   109\frac{1}{4} \text{ July 3} \\   109\frac{1}{4} \text{ July 18} \\   109\frac{1}{4} \text{ July 19} \\   109\frac{1}{4} \text{ July 19} \\   20\frac{1}{2} \text{ July 26} \\   108\frac{1}{4} \text{ July 26} \\   117\frac{1}{4} \text{ July 26} \\   106\frac{1}{4} \text{ July 18} \\   106\frac{1}{4} \text{ July 27} \\   106\frac{1}{4} \text{ July 28} \\   106\frac{1}{4} \text{ July 29} \\	3 ½ May 23 8 ½ Jan. 2 107 ½ July 24 108 ½ Jan. 105 May 15 109 ½ Jan. 104 ½ May 25 110 Apr. 107 ½ May 17 110 ½ Jan. 111 ½ Mar. 111 ½ Jan. 110 ½
3,000 124,000 140,000 67,000	Pacific Coast Co 1st g 5s194 Pacific Gas & El 4s series G196 1st & ref mtge 3 1/4 series H196 1st & ref mtge 3 1/4 series I196 For footnotes see page 30.	6 J D 4 J D 1 J D 6 J D	59 Sale 113 Sale 112% Sale 108% 109%	49 60 112½ Sale 111½ Sale 109¼ Sale	55 60 112¾ Sale 111 Sale 109½ Sale	55 July 2 112 July 2 110 3 July 2	7 55 July 27 7 113 % July 6 9 112 July 8	53 May 31 60% Jan. 2 109 % May 28 113% June 2 108 May 22 112% Jan. 1 105 % May 28 110% May

ales in July	BONDS	Interest	Price Jan. 2,	1	-		S IN JULY			RANGE S	INCE JAN.
Value	N. Y. STOCK EXCHANGE	-	1940	July 1 Bid As	Jul k Bid	y 31 Ask	Lowest Sale Prices	-	ighesi Prices	Lowest Sale Prices	Highes Cale Park
3,000	*APacific RR of Mo 1st ext 4s_1938  *A2d extended gold 5s1938  Pacific Tel & Tel 3 ¼s series B_1966  Ref mtge 3 ¼s series C1966  Paducah & Illinois 1st s f 4 ¼s_1955  Panhandle Eastern Pipe L 4s A_1952  Paramount Broadway Corp—	F A	Bid Ask 75 80 68 80	60 761/8 90	- 76	90	76 July 13	761/8	July 13	71 June	0 == =
18,000 29,000	Pacific Tel & Tel 3 ¼s series B1966 Ref mtge 3 ¼s series C1966 Paducah & Illinois 1st s f 4 ¼s1955	A O J D J J	68 80 109 % 109 % 110 % 110 %	108 109 109 109 109 102 Sale	108 109 14 103 12	108¾ Sale	107% July 16 109 July 18	$109\frac{1}{4}$ $109\frac{3}{4}$	July 1 July 5	103 ¼ May 1 104 ½ May 1 102 ½ Apr 103 ¼ Jan	21 110 1/2 May 21 112 Apr
12,000	Panhandle Eastern Pipe L 4s A -1952 Paramount Broadway Corp—	MS	104 105		104		Property of the Same	A CONTRACT		III	
19,000 51,000	1st mtge s f g 3s loan ctfs1955 Paramount Pictures Inc.— 2 ks conv debenture	MS	48¼ 50 83¾ 84½	41½ 54 79 81½	461/8	51¾ 86	45 July 10 81 % July 2	85%	July 19 July 26		6 90½ Apr
9,000 2,000	3 %s conv debenture	A O M S	41 ¼ 44 124 125	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{37}{122}$	41 Sale	39 July 30 122 July 31	42	July 17 July 31	36 June 1 121 May 2	13 47 Apr
				67		65					
$ \begin{array}{c} 10,000 \\ 5,000 \\ 2,000 \end{array} $	Pennsylvania Co— Guar 3 ½s coll tr ctfs ser B—1941 Guar g 3 ½s tr ctfs ser O——1942 Guar g 3 ½s tr ctfs ser D——1944 40-year guar tr ctfs 4s ser E—1952 28-year 4s—————1963 Penn Dixle Cement 1st 6s A—1941 Penn Glass Sand 1st mtge 4½s—1960 Penn Objek Detrott RR—	F A D D	102 14	1051/2 104	101 16	106	101 July 18 105% July 23	101 1/8 105 3/8	July 23 July 23	101 July 105% July	18 102 % Feb
3,000 97,000	40-year guar tr ctfs 4s ser E1952 28-year 4s1963	MN FA	104 104 104 103 Sale	102 105 7 102 105 7 102 105 7 102 105 7	103 14	105 % Sale	103 1/4 July 30 102 1/4 July 10	103 1/2	July 30 July 31	99½ June 99 May 2	6 106 % Apr 21 105 May
6,000	Penn Dixie Cement 1st 6s A1941 Penn Glass Sand 1st mtge 41/8-1960 Penn Ohio & Detroit RR—	J D	105 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	99% Sale 104½ 106	100 1/8	101	99¾ July 1 104½ July 5	101 105	July 27 July 8	88 May 2 101 June	6 107 Apr
75,000	1st & ref gold 4½s series A1977 4½s series B1981	A O J	97 1/4 Sate 94 100	99 101	1011/8	Sale	99% July 2	10134	July 12	96 May 2 97 % Feb.	1 101 % July 1 99 Feb
55,000 8,000	Pennsylvania Power & Lt 3½81969 4½s debentures1974 Penn RR consol gold 481943	F A M N	108 4 Sale 108 Sale 109 109 16	108 18 Sale 106 34 Sale 107 18	107 14	Sale	99% July 2 10734 July 21 10784 July 1 10785 July 1 11344 July 2 8734 July 2 11785 July 1 110045 July 1 10045 July 2 87 July 1 9615 July 1 975 July 2 8114 July 2	108% 108 107%	July 5 July 11 July 5	104 May 2 100 May 2 107 July 1107 June	22 110 % May 22 109 % Apr
71,000 29,000	Consol gold 4s1948 Stamped dollar bonds1948	MN	113 14 114 1/2 113 1/4 Sale	113 1/8 113 1/4 113 1/8 114 1/4	113 1/4		113¼ July 2 113% July 24	114 1/2	July 15 July 19	110 % June 111 June	
68,000 58,000	Gen mtge 3 %s series U1970 Consol 4 %s issue of 19151960 General 4 %s series A	F A J D	118 Sale	117 % Sale	117 % 103 %	Sale Sale	117% July 1	118¾ 103¾	July 26 July 15 July 31	81 May 2 115% June 94 4 May 2	21 92 Apr 3 120 % May 21 104 % Apr 21 110 % May
$05,000 \\ 36,000 \\ 52,000$	General 5s series B1968 Debenture gold 4 1/2s1970	J D A O	108 Sale 87½ Sale	106 ½ Sale 87 ¾ Sale	1091/8	Sale	106¼ July 2 87 July 1	10918	July 31 July 30	100 18 May 2 79 May	1 110 1 May 8 91 May
29,000 44,000	Gen mtge 4 1/4 s series E 1981 Conv deb 3 1/4 s 1952	J J A O	95% Sale 85% Sale	98 Sale 81 4 82 112 4 113 4	98 14 86 3/8	Sale Sale	97 July 22 81½ July 1	981/2	July 16 July 31	89 May 2 75% June 1	22 99 ½ May 22 99 ½ May 1 87 % May
22,000 38,000	Peoples Gas & Coke 1st 6s1943 Refunding gold 5s1947	A O	115½ Sale 115 116½	112½ 113¼ 112¾ 115	1115/8	114 Sale	114 July 6	116	July 19	110½ May 2	9 116 Jan 4 117 % Mar
44,000	ACertificates of deposit AIncome 4s (flat)1990	Apr	7 % Sale	$\begin{bmatrix} 61 & 66 \\ 61 & -\frac{7}{4} \\ 3\frac{1}{4} & \frac{7}{4} \end{bmatrix}$	71 70 10714	Sale Sale	65¾ July 2 66 July 9 4 July 1	$   \begin{array}{c}     1\overline{16} \\     71 \\     70 \\     7   \end{array} $	July 19 July 31 July 22 July 31	100 % May 7 79 May 89 % May 88 May 8 75 % June 1 110 ½ May 2 111 May 2 58 June 1 3 ¼ May 2 100 %	2 70 July 1 10 Feb
3,000 85,000 48,000	Penn Glass sand 180 miss *738-1900 Penn Ohio & Detroit RR—  1st & ref gold 4 ½s series A 1977 4½s series B 1989 Pennsylvania Power & Lt 3½s 1989 4½s debentures 1974 Penn RR consol gold 4s 1943 Consol gold 4s 1948 Gen mtge 3 ¾s series O 1970 Consol 4½s issue of 1915 1980 General 4½s series B 1965 General 5s series B 1968 Debenture gold 4 ½s 1970 General 1½s series B 1984 Conv deb 3 ½s 1970 General 1½s series E 1984 Conv deb 3 ½s 1982 Peoples Gas & Coke 1st 6s 1943 Refunding gold 5s 1947 **Peoria & Bast 1st cons 4s 1940 **ACertificates of deposit 1987 Alcertificates of deposit 1990 Peoria & Pekin Un 1st 5½s A 1974 Pere Marquette 1st 5s series 1956 1st 4s series B 1956 1st 4s series B 1956 1st 4s vash 1st 5 4s 8 1943 General 5s series C 1980 Phila Balt & Wash 1st g 4s 1943 General 4½s series D 1981 Phila Co secured gold 5s 1967 **APhila & Read C & I ref 5s 1973 **AConvertible deb 6s 1949  **APhilippine Ry 1st 30-yr s f 4s 1937 Phillips Petroleum conv 38 1948	F A J J	106 1 10 14 65 Sale	$\begin{bmatrix} 3\frac{1}{2} & 4\\ 107\frac{1}{4} & 110\frac{1}{4}\\ 63 & 64\\ 52\frac{1}{4} & 59 \end{bmatrix}$	107 1/4 67 1/2	108¼ Sale Sale	108¼ July 20 63½ July 1 55 July 16	110¼ 68 50	July 20 July 18 July 30	106 ¼ Jan. 2 51 % May 2	1 10 Feb 24 110 July 7 71 Apr
33,000 41,000	1st g 4 1/2s series C1980 Phelps Dodge conv 3 1/2s deb1952	$M_{J}^{S}$	15914 Sale 11014 Sale	10834 109	59 10934	62 110 ¼	108¼ July 20 63½ July 1 55 July 1 55 July 2 108¼ July 3 109¼ July 18 108¼ July 24	611/4	July 19 July 26	45 June 45 May 2 107 May 2	77 71 Apr 3 60 Apr 28 62 Apr 28 111 % Jan 8 110 % Mar 10 115 Jan
7,000	Phila Balt & Wash 1st g 481943 General 5s series B1974 General g 416s series Q1977	F A J J	109½ 110 110½ 115 106% 107	$\begin{vmatrix} 109 \frac{1}{4} & 109 \frac{1}{2} \\ 114 & 119 \\ 107 & 108 \frac{3}{4} \end{vmatrix}$	109 14	109½ 119 108¼	109¼ July 18	1091/2	July 22	109 ¼ July 1 114 Jan. 2 106 June 1	8110% Mar 0115 Jan 0110% May 1108% May 8106% Feb 3111% Mar
3,000	General 41/2s series D1981 Phila Co secured gold 5s1967	J D D	196 % 106 Sale	104 ¾ 105 ½ 106	105 106 1/8	Sale	108½ July 24 106 July 15 105½ July 1	106 106 ¼	July 15 July 16	104 ½ May 3 100 May 2	1 108 % May 8 106 % Feb
10,000 23,000	Phila Electric 1st & ref 3/281967  APhila & Read C & I ref 581973  AConvertible deb 681949	J $M$ $S$ $M$	110½ Sale 11¾ 12¼ 3¼ 3¾	110 % 111 ½ 11 ¼ Sale 3 ¼	15	Sale Sale	108 July 24 106 July 15 105½ July 1 109¾ July 30 11¼ July 1 2½ July 25 3¾ July 29	111 ½ 16 ½ 3 ½	July 12 July 29 July 27	108 June 9¼ May 2 2¼ May 2 3¾ May 2	3 111 % Mar 1 16 % July 1 4 Apr
30,000	*APhilippine Ry 1st 30-yr s f 4s-1937 ACertificates of deposit	JJ	658 714	41/2 5	4	41/4	3¼ July 29	5	July 5	3 14 May 2	
10,000	LILLS COKE & ILOH COHA 4372 111895	IVI IS	90 1/2 98	1 95 100%	93	991/2	105½ July 10 97½ July 9	99	July 25 July 24	104 ½ May 2 93 ½ May 2	8 112 1/2 Feb 101 May
6,000	P C C & St L g 4 1/2s series A 1940 Con 4 1/2s series B guar g 1942 Con 4 1/2s series C guar g 1942 Con 4 2/2s series C guar g 1945 Con 3 1/2s series E guar g 1949 Con 4s series E guar g 1957 Con 4s series G guar g 1957 Con 4 2/2s series I g 1960 Con 4 1/2s series I g 1963 Con 4 1/2s series I g 1963 Con 4 1/2s series I g 1963	A O A O M N	102¾ 103½ 107¼ 109	100.26 105¾ 107½	100 ½ 105 5/8	107 1/2	100 <sup>21</sup> 32July 16 105 <sup>5</sup> 8 July 19	$100^{21}_{58}$	July 16 July 19	1012132 July 1 1055% July 1	6 103 Jan 9 108 Feb
3,000	Con 4s series D guar g1945 Con 3½s series E guar g1949	M N F A	1091/2	110 1/8	110	112 108	1041/8 July 15 1097/8 July 19 1081/2 July 23 115 July 27	1041/8	July 15	108 4 Mar. 1 109 Mar. 2 104 6 May 1	7 104 % May
3,000	Con 4s series F guar g1953 Con 4s series G guar g1957 Con 4s series H guar g1960	J D M N F A	105 108 % 109 %	108 5/8 103	1085/8	Sale	109 % July 19 108 ½ July 23	$\frac{109\%}{110}$	July 19 July 30	108 Feb. 2 108½ July 2	1 109 % July 3 110 Feb
6,000 3,000	Con 41/2s series I g1963 Con 41/2s series J guar1964	F A M N	116	107¼ 115¾ 114 117	114 114	11534	115 July 27 115 July 16	115¼ 117	July 16 July 2	115 July 2 114 % June 1	7 116 % Mar 2 118 May
31,000 31,000	General g 5s series B 1970 General 4 1/s series C 1977	$A \stackrel{\text{O}}{\downarrow} J$	107 108 108 108 108 108 108 108 108 108 108	103 ½ 104 ½ 104 105 98 Sale	107 34 107 100	Sale Sale	104¼ July 8 104¼ July 5 98 July 1	107 14 107 100	July 31 July 31 July 3	115 July 2 114 % June 1 99 % May 2 99 % June 92 June	2 108 1/2 Jan. 8 107 3/4 May
64,000	Pitts Va & Char 1st guar 4s1943 Pitts & West Va 1st 41/s ser A_1958	M N J D	108 43 4534	47 50	1081/8	Sale	48 July 3	54 1/2	July 31	40 May 2	0 54 1/4 July
20,000	1st mtge 4½s series C1960 Pitts Y & Ash 1st gen 4s ser A1948	A O D	44½ Sale 106	48 Sale 102½	54 34 103 58	Sale	48 July 3 48 July 3 47¾ July 1 103 July 3	54 34 104	July 31 July 31 July 12	40 May 2 40 May 2 40 May 2 102 June 1101/4 Mar.	1 54 % July 1 54 % July 4.106 % Apr
	On 4½s series I g	F A J D	110 14	107 117 98½	$107\frac{1}{8}$ $98\frac{3}{4}$	117				110% Mar.	7 110 1 Mar
17.0001	Portland General Electric 4 1/28 1060	M S	8034 Sale	72 Sale	703/8	Sale	68¾ July 25 106¾ July 25 106¾ July 3 89¼ July 3 86¼ July 3 89¼ July 21 19¼ July 21 107¾ July 26 81¼ July 18 31½ July 18	721/4	July 9	651/4 June 1	0 81% Jan.
57,000 53,000	1st 5s extended to 1950 1 Porto Rican Am Tobac conv 6s1942  ACertificates of deposit	J $J$	106 5% 62 ½ Sale	106 % -87 ½ 86 87 ½ 89 ¼ Sale	106 89 3/8	90 Sale	106½ July 20 87½ July 3 80½ July 1	106 5/8 90 1/8	July 18 July 11	65½ June 1 104 Jan. 2 59 Jan. 1 81½ June 1 58¼ June 1 81¼ June 1 14¼ May 2	0 107 1/2 Feb.
18,000 11,000	ACertificates of deposit	J	611/2 641/2	89 89½ 89¼ Sale	90	Sale 901/4	86 % July 3 89 % July 23	903/8	July 11 July 11 July 11	81 % June 1 58 ½ Jan. 1 81 % June 1 14 % May 2 106 ¼ June	6 90 % July 3 90 ½ July
18,000 17,000	Potomac Elec Power 1st M 3 1/4s-1966 Pressed Steel Car deb 5s1951	J J J J	109 Sale 80 84 %	19¼ Sale 108¼ 109 82 84	10734	109½ Sale	19¼ July 1 107¾ July 26 81¼ July 31	$109\frac{1}{2}$	July 16 July 12	14% May 2 106¼ June	1 25% Feb 3 110% Mar 8 841 Mar
0,000	AProvidence Secur deb 4s gu1957 AProvidence Terminal 1st 4s1956	MN MS	3 1/8 4 3/4	82 84 1 1 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	70	41/4	3½ July 18	4 .	July 23	3 % Feb. 2 63 % Mar. 1	8 84 ½ Mar 8 5 Jan 6 63 % Mar
5,000	1st & ref mtge 5s2037 1st & ref mtge 8s2037	JJ	146 149 219 223	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	142 210 ¼	150	111½ July 31 142 July 18	112 145	July 19 July 29	108 May 2 140 May 2 222 May 1	6 63 % Mar 2 113 Apr 8 150 May 0 226 May 8 110 % May
5,000	ACertificates of deposit	A O	109 Sale 103 % 104	108 % Sale 103 ½ 104	$108\frac{7}{8}$ $103\frac{3}{4}$	Sale 1041/4	11178 July 31 142 July 18 108 July 20 10334 July 2	$109\frac{1}{4}$	July 11 July 6	106 May 2 99¾ June 1	8 110 14 May 0 105 Mar
9,000	Read Co Jersey Cen coll g 4s1951 Gen & ref 4½s series A1997	A O	55% Sale 73½ Sale	E1 50	69 1/2	Sale Sale	50½ July 29 67½ July 23 67½ July 23 95½ July 1 94½ July 19	51 5/8 70 3/4	July 31 July 17	50 May 2 60½ May 2 62½ June 1	3 60 % Feb. 2 75½ Jan.
35,000 16,000	Remington Rand deb 4 4s w w-1956 4 4s without warrants1956	M S M S	73 77 % 99 % Sale 96 % 99 %	68½ Sale 67½ 71¼ 95½ Sale	67 18 97 78 95 12	Sale Sale	67½ July 23 95½ July 1	70½ 100 100 ×	July 9 July 15 July 11	1 89 22 June 1	1 75 Jan. 1 102 Feb. 0 100 4 Feb.
5,000	Rensselaer & Saratoga 1st gu 6s-1941 Republic Steel Corp 4 1/2 ser B-1961	M N F A	98½ 100½ 95 Sale	90 100 1/8 98 1/8 Sale	1 95						
55,000 31,000	Gen mtge 4½s series C1956 Revere Copper & Brass 1st 4¼s_1956	M N M N J J	95 4 Sale 100 4 100 4	98½ Sale 102½ 103¾	106 98½ 102¼	1063/8   Sale	97% July 26 105% July 23 98¼ July 1 102 July 11	$107 \\ 100 \frac{1}{8} \\ 103 \frac{1}{4}$	July 6 July 8 July 8	90 1/8 June 103 May 2 92 Jan. 2 98 1/4 June	1 109 Mar 6 100
1.000	ARheinelbe Union s f g 7s 1946 A3 4s assented 1946 ARhine-Ruhr Wat Serv 6s	<i>J</i> J	20 1/8 15 12 1/2 19 1/2	15	171/					26 Jan. 1	9 30 Feb.
1,000 6,000	ARhine-West Elec Power 7s1950 ADirect mortgage gold 6s1952	M N M N	12½ 19½ 13½ 13½	<u></u>	15 141/2		16½ July 16 17¼ July 5 15 July 23 17 July 9 16¼ July 29 106¼ July 13 103½ July 10	17 14 16 16	July 16 July 5 July 24	15 Jan. 3 15% Jan. 3 12% May 1	0 1914 June 0 1714 July 0 20 June
5,000 [6,000]	ACons mtge 6s1953 ACons mtge 6s1955 Richfield Oil 4s conv deb1059	F A A O M S	13 14 13 14 108 Sale	1071/ Sale	14½ 15 10634	Sale	17 July 9 16½ July 29	17 16 %	July 24	13 May 1 14½ Feb.	3 17 July 7 17 Mar
3,000	Purity Bakeries Corp s f g 5s1948  Read Co Jersey Cen coll g 4s1951  Gen & ref 4½s series A1957  Remington Rand deb 4½s w1956  4½s without warrants1956  Remsselaer & Saratoga 1st gu 6s. 1941  Republic Steel Corp 4½s ser B1961  Purch money 1st 5½s conv1956  Revere Copper & Brass 1st 4¼s1956  Revere Copper & Brass 1st 4¼s1956  Alkheinelbe Union s f g 7s1946  Alkhine-Ruhr Wat Serv 6s1956  Alkhine-Ruhr Wat Serv 6s1953  Alkhine-Ruhr Wat Serv 6s1953  Alkhine-Ruhr Wat Serv 6s1955  Richfield Oil 4s conv deb1952  ACons mtge 6s1955  Richfield Oil 4s conv deb1952  Richma Steel s f 7s1950  Alkina Steel s f 7s1950  Alkine Server 6s1955  Richfield Oil 4s conv deb1952  Alkina Steel s f 7s1950  Alking Server 1st g 4s 1939  Alst con & coll tr 4s series 4s 1939  Alst con & coll tr 4s series A1948  Rochester Gas & El 4½s ser D1977  Gen mtge 3¼s series H1967  Gen mtge 3¼s series I1967  Gen mtge 3¼s series I1948  Akuhr Ohemical 6s	J J	102 % 105 8 % 10 ½ 40 49	103 1/2 105	106 % 102 14	103 1/2	103½ July 13	103 1/2	July 10	103½ May 1 103½ Mar. 1 8¾ June 2	6 109 Jan. 1 105 Jan. 9  10½ Jan.
19,000	*ARio Grande Western 1st g 4s1939 Alst con & coll tr 4s series A1040		40 49 28½ Sale 11 12½	7 36 7 38 8 78	26 23 34	36	23 July 9 7¼ July 26			33 May 2 20 May 2 5½ May 2	1 40 Mar 8 34 % Apr. 3 12 % Apr.
3 000	Rochester Gas & El 4 1/2 ser D1977 Gen mtge 3 1/2 series H1967	M S M S	120	10734	10914		174 July 26				
0,000 10,000	Gen mtge 3 1/28 series 1 1967   3   48 series J 1969   4   4   4   5   1924	M S M S	105½ 107½ 7% 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	109 ¼ 108 ¾ 105 6 5%	109 5/8 1 107 1/2 1	109 July 12 108 July 20 6 July 25	109 109¼	July 12 July 12 July 16	108½ Jan. 105 May 2 5 May 2	8 111 Jan. 2 110 ¼ Apr. 4 9 % Feb.
3 000	ARuhr Chemical 6s	A Õ	1638 - 13	5 -9-	18 6 1/4 6 1/4	9 7				21 Mar. 6 May 1	7 21 Mar 4 9 Jan.
	100	- 11	8 9¼ 97 Sale	5 8½ 72 76			6 July 9 72 1/4 July 9		July 15 July 17		-
1,000	Baguenay Pow Ltd 1st M 4 1/8 1966 85 Jos & Grand Island 1st g 4s 1947 86 Lawr & Adirondack 1st g 5s 1996 2d gold 6s	J		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	108 35 35	70  -	72¼ July 9 109¼ July 23	1091/4	โฟร์ 23	109¼ July 2	3 112 Mar.
				D.U.	35.75	65				Same Services Control on the	The second second

	N. 1940]			EAUI		DOMD			
Sales in July	BONDS	Interes Period	Price Jan. 2, 1940	July 1	PRICES	Lowest	Highest	RANGE SIN	ICE JAN. 1 Highest
Value \$	N. Y. STOCK EXCHANGE	-	Bid Ask	Bid Ask		Sale Prices	Sale Prices	Sale Prices	Sale Prices
154,000 6,000 12,000 13,000 7,000	St Louis Iron Mtn & South—  *River & Gulf Div 1st g 4s1933  **********************************	MN J J M S J J	61 1/4 Sale 61 Sale 21 1/4 25	54½ Sale 52½ 55 18 23 63 Sale 34 35	60 Sale 55½ 60¾ 16 20½ 63½ 64¾ 39 Sale	54 July 2 54¼ July 5 20⅓ July 23 62½ July 2 35 July 2			
124,000 42,000 42,000 66,000 228,000 75,000	St Louis Iron Mtn & South—  *River & Gulf Div 1st g 4s1933  *ACertificates of deposit	J J J J M S	11% Sale 11% Sale 12 Sale 11% Sale 11% Sale 11% Sale	9½ Sale 9½ 11 10 11 9½ Sale 9½ Sale 9½ Sale 9% Sale	95% Sale 93% Sale 105% Sale 934 Sale 934 Sale 944 Sale	9 July 25 8¼ July 29 10 July 27 9½ July 1 8¾ July 24 8% July 24	10¾ July 11 10½ July 18 11 July 8 10½ July 12 10½ July 13 10¼ July 13	7 June 10 6¾ May 28 8½ June 11 7½ June 10 7 June 10 6¾ May 28	14¾ Apr. 4 14¼ Apr. 6 16 Apr. 8 15¼ Apr. 8 14¼ Apr. 8 13¾ Apr. 8
89,000 5,000 63,000 28,000 4,000	*ASt Louis Southwest 1st g 4s	MN JJ JJ JD	60 64 27 % 33 17 % Sale 10 % Sale 82 95	56½ 58 29¾ 33 14½ Sale 8¼ 9¼ 75 3¾ 6	63 ½ Sale 29	56½ July 2 29 July 23 12½ July 25 8½ July 26 65½ July 24 5 July 3 62½ July 3 62½ July 25 110 July 2 28 July 15	63¼ July 31 31 July 20 16 July 11 9½ July 17 71 July 15	54½ June 11 25½ June 6 12 May 29 7½ May 22 65½ July 26	67 Apr. 8 38 May 9 21 % Apr. 6 13 ½ Apr. 8 Mar. 6
2,000 15,000 13,000 262,000 17,000 5,000	Last Paul E Grand Trunk 4½s. 1947 Last Paul & K C Short L gu 4½s 1941 St Paul Union Depot 1st 5s guar. 1972 San Ant & Aran Pass 1st guar 4s. 1943 San Antonio Pub Serv 4s 1963 San Diego Cons G & E 4s 1963	J J F A J J J A M N	4¾ Sale 6¼ 8 114 115% 54 Sale 107¾ 108½ 110 112	-33% 6 4½ 5½ 112% 113½ 62½ Sale 105% 105% 109% 110	3 4 8 8 115 Sale 65 4 66 8 105 105 4 110 111 4	5% July 5 112¾ July 3 62½ July 2 105½ July 25 110 July 2	5% July 24 5% July 12 115% July 31 66% July 17 106% July 15 110 July 2	3 % July 24 4 % May 22 110 ½ May 29 54 Jan. 2 105 May 21 109 May 28	5% Mar. 2 8 Apr. 1 118 Apr. 1 68½ Mar. 1 108¾ Mar. 1 111¼ Apr. 2
10,000 27,000 1,000 7,000	Santa Fe Prescott & Phoenix 1st 5s'42  *ASchulco Co guar 6 ½s 1946  *AStamped	M S J J A O A O	109 ¼ 18 ¾ 25 18 ¾ 20 ¼ 29 ¼ 32 29 ¼ 32	29 32 29 31½ 40½ Sale 40½ Sale	28 29% 38½ 40 38½ 40	28 July 15 28 July 18 40½ July 1 38½ July 5 118¼ July 16	30 July 3 40½ July 1 40½ July 1	18½ Jan. 16 28½ Jan. 11 29½ Jan. 11	33½ Apr. 47 Apr. 1
95,000 46,000	Scio Vall & N E 1st guar g 4s 1989  †Seaboard Air Line Ry  *Alst g 4s unstamped 1950  *Astamped 4s 1950  *Adjustment 5s Oct 1945  *Refunding g 4s 1955	A O A O F A A O	13¼ 16 15¾ Sale 1¾ 2¼ 5 Sale	117 125 8½ 8¾ 8½ Sale 1 1¾ 2¾ 3 2 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	71/6 July 24	81/4 July 1	8 June 12 8 June 18 6½ May 21 1½ June 26 2½ May 21	Account to the second s
1,000 117,000 83,000 1,000 33,000 1,000	ACertificates of deposit	M S F A F A	4% Sale 8 Sale 7% Sale 14 16 3% Sale 3% 6	2 5 4¼ Sale 4½ Sale 6 16½ 1½ 2¼ 1½ 2¼	2¼ 5 4% Sale 3% Sale 10% 12½ 1¾ 2 1% Sale 96% Sale	24 July 24 3% July 3 3% July 25 9 July 12 1% July 8 1% July 31	234 July 24 4 % July 19 4 ¼ July 8 9 July 12 1 ¾ July 11 1 ½ July 31	2¼ July 24 2½ May 21 3 May 22 9 July 12 1¾ May 22 1½ Apr. 22	5¼ Jan. 2 8¾ Jan. 7% Jan. 1 15¾ Jan. 3 4 Jan. 3% Jan.
1,000 1,000 1,000 12,000 103,000	Scio Vall & N E 1st guar g 4s	J D I M S I F A I F A	95¾ Sale 	1	96 % Sale 62 ½ Sale 41 ½ 14 ½ 18 ½ 35 37 100 Sale	-28% July 17 24% July 24 3/8 July 25 9 July 12 16% July 30 16% July 30 16% July 19 1602 July 18 1555 July 18 1514 July 19 100% July 8 100% July 19 100% July 18	64% July 8 64% July 8 55 July 18 15½ July 30 34¼ July 25 100½ July 8	8 June 18 6½ May 21 1½ June 26 2½ May 21 2½ July 24 2% May 21 3 May 22 1½ Apr. 22 93½ May 14 55% May 15 14½ Feb. 29 12% May 22 94 May 22 94 May 22 12½ May 21 15 June 27	97% Apr. 67 Mar. 1 55 July 1 18½ June 2 34¼ July 2 102¾ May
11,000 174,000 2,000 19,000 80,000	Skelly Oil 3s deb	A A C	105¼ Sale 108¼ 109 105 105¼ 108 108¾	100 4 Sale 99% 100 105 2 Sale 115 119 108 4 Sale 104 2 105 2	100 % 104 % Sale 115 % 107 ¼ 108 ½ 103 ¾ 104 ½	104 July 12 119 July 18 108 1 July 1 108 1 July 20	105½ July 13 119 July 18 109 July 9 105½ July 9	102 May 21 102 May 21 115 June 27 104 May 23 101 May 15	100½ July 1 106½ Apr. 119 July 1 109¼ May 105¾ Apr.
22,000 34,000 20,000 223,000	Southern Bell Tel & Tel 3 48 - 196:   3s debentures	5 F A	108 108% 109 109% 105% Sale 97% Sale	107% 107% 107% 109½ 110 105¾ Sale 102½ 102½ 102½ 105¾	105% 106¼	108½ July 1 104¾ July 20 107¾ July 2 109¾ July 9 104⅓ July 15 101 July 19 105¼ July 23	105½ July 17	105 % May 18 107 % May 18 101 May 23 97 % Jan. 2	
117,000 401,000 328,000 747,000 508,000 356,000 26,000	Southern Kraft Corp 4 \( \frac{1}{8} \) =	7 M 8 M 8 9 M N 1 M N 6 A 0 5 J	47 Sale 50 Sale 48½ Sale 48½ Sale 48½ Sale 56½ Sale 80 Sale	45½ Sale 38¾ Sale 37½ Sale 38 Sale 49¾ Sale 69½ 54½ Sale	53 Sale	105¼ July 23 38 July 1 44¼ July 2 38 July 3 37¼ July 1 37¾ July 1 49¾ July 1 66 July 2 54⅓ July 2	48¼ July 16 42½ July 17 42¼ July 17 42 July 17 55 July 16 73¾ July 22 60 July 12	104 May 14 3014 May 21 35 May 21 30 June 10 30 June 10 30 June 10 4214 May 21 6314 May 6	50% Jan.
184,000 406,000 147,000 20,000	South Pac RK 1st Fel guar 4s 185   4s stamped 195   Southern Ry 1st cons 5s 199   Devel & gen 4s series A 195   Devel & gen 6 s series A 195   Devel & gen 6 //s series A 195   Membis Div 1st & 5s 199	5 J J A C 6 A C 6 6 J	88 Sale 61 Sale 761 7914 8214 Sale 7214 78	87¼ Sale 52½ Sale 67% 68½ 73¼ Sale 65 79%	87% Sale 56% Sale 71% Sale 76% Sale	87¼ July 1 52 July 2 68 July 2 73 July 2	88¼ July 11 57 July 17 72 July 30 77 July 31	83 June 11 42 May 21 53 May 21 57 May 21	91½ May 61¾ Jan. 79½ Jan. 84½ Jan.
34,000 22,000 51,000 5,000 202,000 216,000	0 St. Louis Div 1st g 4s	1 J I I 8 J I 6 F J I 3 J	71 73 111 14 112 7 107 14 107 16 1 105 14 107 1 105 16 107 1 105 16 107 1 105 16 Sale 1 105 16 Sale	69 70 110¼ 110⅓ 106 20 15⅓ 20 103¼ 3ale 104⅓ Sale 104⅓ Sale	1041/2 Sale	68 July 23 110 1/8 July 2 110 1/8 July 2 105 1/8 July 2 104 July 2 105 July 2	104 July 11 112 July 13 106 % July 9 16 % July 29 104 % July 13 105 % July 3	102 May 2 15 May 2 103 ¼ June 1 101 ½ May 1	112 Mar. 108% Mar.
95,000 113,000 8,000 3,000 66,000	O Studebaker Corp conv deb 6s_194 O Swift & Co 1st M 3 1/4 s	5 J 0 M N 1 J 4 F A	99% Sale 106 106% 126% 114% Sale 108 Sale	112% Sale	105% Sale 125 114 115 110 Sale	125 July 24 112% July 1	127 July 30 113½ July 25	81 May 2 1045% June 1 122 June 1 1111½ June 1 104½ June	1 113 1/4 Feb. 106 1/4 Apr. 1 128 1/4 Feb. 1 115 1/4 Mar. 1 111 1/4 May
12,000 50,000 267,000 2,000 69,000 62,000	0 Texarkana & F S Ry 5 1/5 A guar 195 0 ¶Texas Corp deb 3 1/5	0 F A O O O O O O O O O O O O O O O O O O	1 88 89 4 106 4 Sale 105 8 Sale 50 69 110 4 Sale 70 Sale 70 Sale	106 3/8 Sale	105 1/8 Sale 68 76 105 5/8 107 67 1/2 Sale	103'82 July 10	8 8 July 11 8 103 1/8 July 11 105 1/8 July 12 106 1/2 July 13 10 68 July 3 10 67 1/8 July 3 10 68 July 3 10 67 1/8 July 19	103'82 July	92 Feb. 8 108 Apr. 2 106 4 Apr. 2 74 July 1 110 4 Jan. 72 Jan.
271,00 1,349,00 6,00	Term RR Assn of St Louis 5s. 194	0 J I 4 M I 10 A O 17 J	0 69 1 72 69 1 73 1 96 99 51 14 Sale 14 Sale 98 1 107 Sale	75 909 54 Sale 16½ Sale 100 Sale	4 84½ 90 57¾ Sale 19¼ Sale	63¼ July 2 53½ July 3 16¼ July 3 99¼ July 8 105% July 2	67 1/8 July 19 57 1/4 July 19 1 20 1/8 July 29 3 100 July 19 3 107 1/4 July 19	53 ½ June 90 May 1 45 May 2 11 ½ May 2 195 Jan. 105 May 1	72 Jan. 1 72 Jan. 1 97 3 Jan. 1 62 4 Apr. 1 25 4 Apr. 4 100 4 Mar. 5 107 May
204,00 36,00	Tokyo Electric Light (Ltd)— 1st M 6s \$ series——June 15 195 0 Tol & Ohio Cent ref & imp 3 3/s 196 0 Tol St L & West 1st g 4s——195 - Tol W Va & Ohio 1st guar 4s C _ 194 - Tor Ham & Buff 1st 4s——196	J	57% Sale 89% Sale 65% Sale	58 Sale 85 87 3 62 Sale	56 Sale 85 % 88 	55½ July 29 85½ July 29	59½ July 1 2 87 July 3	55½ Apr. 1 82¼ May 1 1 55½ June 2	9 66¼ Mar. 8 89¼ Jan. 6 67¼ Apr.
6,00	Trenton Gas & Elec 1st 55	55 M I 52 F	J 106 1 110 34 N 12 N 12 11	14¾ Sale	120 105 1 106 1 12 12 12 13	105 1 July 20 14 July		1 14½ Apr. 1 1 13½ Feb. 1	1 99% Mar. 5 125 Jan. 5 108 Jan 3 14% July 6 14% May
64,00 25,00 8,00 4,00 158,00 175,00	0 Ujigawa Elec Power sec 7s	15 M 15 A 12 F 17 J	89% J 07% Sale 8 112% 114 102% Sale 114% Sale 96% Sale 96% Sale 96% Sale	85 Sale 108 4 108 3 8 1/2 110 111 5 103 Sale 114 Sale	98¾ 99½ 107¾ 107½ 109¼ 109¾ 102½ Sale 113½ Sale	85 July 1: 8 July 1: 8 July 1: 109 July 1: 109 July 2: 102 July 2: 112 July 2: 95 July 105 July 105 July 105 July 105 July 105 July 101 July	8 108¾ July 2 8 108¾ July 1 6 110¾ July 1 1 103 July 1 3 114¼ July	80 May 2 9 105½ May 2 8 8 July 1 1 109¼ May 1 1 100¼ May 2 3 110 May 3	8 98% July 2 109 Jan. 8 9 Jan. 8 112% Feb. 1 104% May 1 115 Feb.
45,00 62,00 72,00 9,00	00 34-year 31/5 debenture	71 M 1 55 A 6 52 A	96 % Sale 96 % Sale 00 67 Sale	95¼ Sale 95% Sale 105½ Sale 61 70	97¼ Sale 97½ Sale 106 Sale 66 67	95 % July 95 % July 105 ½ July 61 July	1 98 ¼ July 2 1 98 ¼ July 3 1 106 July 2 66 ¼ July 2	92¼ May 2 92¼ May 2 104% June 58¼ June	991 Apr. 993 Apr. 706 June 771 Apr.
* 1	For footnotes see page 30.								
				1	٠	13 100 m			
	200		1			1		11 *	1

Sales in	BUNDS	uterest	Price Jan. 2, 1940			CES IN JULY		RANGE SIL	NCE JAN. 1
Value	N. Y. STOCK EXCHANGE	- FI	-	July 1			Highest	Lowest	Highest
145,00 1,00	00 United Drug Co (Del) 5s199 00 U N J RR & Canal Co gen 4s 199 United States Steel Corp— Serial debentures—	53 M S 44 M S	80% Sal	e   79½ Sa	Ask   Bid   83 1/8   Sa   108	Ask Sale Prices 79½ July 108½ July	Sale Prices 1 84½ July 19 1 108½ July 1	Sale Prices 75½ May 21 108 June 1	Sale Prices 89½ Apr. 9 110¾ Jan. 24
	United States Steel Corp— Serial debentures— Serial debentures— Serial debentures—	10 11 M N 11 M N 12 M N 12 M N 13 M N			99 % 99 % 100  100 100  100 100	01/4 01/4 01/6 01/6			
5,00 5,00 5,00	1.125s Nov 1 194 1.25s May 1 194 1.375s Nov 1 194 1.50s May 1 194 1.625s Nov 1 194	13 M N 14 M N 14 M N 15 M N 15 M N			100 100 100 100 100 100 18 100 18 100 18 100 18	100 July 2 14 100 July 2 1e 100 July 3	5 100 ¼ July 19 5 100 ¼ July 19 0 100 ¼ July 30	100 July 25 100 July 25 100½ July 80	100¼ July 19 100¼ July 19 100¼ July 30
6,00 2,00 7,00	1.758 May 1 194 1.808 Nov 1 194 1.858 May 1 194 10 1.908 Nov 1 194 10 1.955 May 1 194 10 2.008 Nov 1 194	6 M N 6 M N 7 M N 7 M N 8 M N			100	100 % July 2: 100 July 2: 100 1/2 July 2: 100	9 100 ½ July 29 6 100 July 26 9 100 ½ July 29 2 100 ½ July 29 3 100 ½ July 22	100% July 29 100 July 26 100½ July 29 100¼ July 29 100¼ July 22	100 ½ July 29 100 July 26 100 ½ July 29 100 ¼ July 29 100 ¼ July 22
8,00 4,00 2,00 1,00	00 2.05s May 1 194 00 2.10s Nov 1 194 - 2.15s May 1 195 00 2.20s Nov 1 195 00 2.25s May 1 195	9 M N 9 M N 0 M N 0 M N 1 M N			- 100 ¼ Sal - 100 ½ Sal - 99 ½ 100 - 99 ½ 100 - 99 ½ 100	e 100 July 19 100 July 3 100 July 3 100 July 3 100 July 2 100 July 18 100 July	9 100 ¼ July 31 1 100 ¼ July 25 3 100 ¼ July 23 8 100 ¼ July 18	100 July 19 100 July 31 100 July 31 100 July 23 100 July 18	100 ¼ July 23 100 ¼ July 31 100 ¼ July 25 100 ¼ July 23 100 ¼ July 18
10,00	2.308. Nov 1 195 2.35s. May 1 195 2.40s. Nov 1 195 0 2.45s. May 1 195 0 2.50s. Nov 1 195 May 1 195 May 1 195	1 M N 2 M N 2 M N 3 M N 3 M N			99 % 100 99 % 100 99 % 100 100 4	99% July 19	99% July 19 100% July 19	99% July 19 100% July 19	99% July 19 100% July 19
1,00 5,00 2,00 1,00	0 2.60s Nov 1 195 2.65s May 1 195 4United Steel Wks g 61/s ser A 195 3 1/s ser A assented 195 4 1/s series C 195	4 M N 5 M N 1 J D 1 J D	22½ 14 22½	24 191/8	100 38 100 58 20 18 25	100 % July 15 100 July 13 20 July 13 20 July 9	100% July 15 100 July 13 21 July 23 20 July 9	100	100 % July 15 100 July 13 25 Mar. 9 23 % June 27 24 % Mar. 1
1,000 16,000 81,000 135,000	0 Asinking fund deb 6 1/2s ser A 194: 43 1/4s ser A assented 194: United Stockyards 4 1/2s w w 195: Utah Light & Trac 1st & ref 5s 194: Utah Power & Light 1st 5s 194:	7 J J 7 J J 1 A O 4 A O 4 F A	14 25 14 20 90 Sale 1021 Sale 1031 Sale	18 24 18 85 Sale 99 % 100 101 Sale	18 20 21 87¼ 88 101 Sale 101¾ Sale	20½ July 16 85 July 1 99¾ July 3 100¾ July 2	20½ July 16 87½ July 23 101¾ July 6 102 July 5	20½ July 16 20 Apr. 1 84 June 27 96 May 21 95 May 28	25 Feb. 29 20 Jan. 1 93 ¼ Jan. 23 104 Apr. 25 104 ¼ Mar. 8
	Vone Chara & Design DD			38 11					
7,000 7,000 75,000	** 41/28 assented 1934 Virginia Elec & Pow 3/28 ser B 1968 Va Iron Coal & Coke 1st g 5s 1949 Va & Southwest 1st guar 5s 2003 First cons 5s 1958 Virginian Ry 1st & ref 3 % ser A 1966	M S J J A O M S	31 45 55 83 61 62½ 108½ Sale	107 74 107 9	42 49 - 73 731 57 Sale 4 108 Sale	45 July 23 55 July 3 107 ¼ July 2	110½ July 5 45½ July 30 57 July 31 108¾ July 8	40 Jan. 23 70 May 29 54 % June 19 102 May 21	
35,000 4,000 63,000 2,000 21,000 31,000 10,000 28,000	**AWabash RR 1st gold 5s	F A O A O O I	38½ Sale 19½ Sale 22½	514 6 514 6 518 Sale 518	21 28 44½ Sale 10½ Sale 7½ 10 35¼ 39¾ 5 5 5 4½ 7	44 July 17 9½ July 9 7 July 13 5½ July 25 5½ July 23 4 July 23	44½ July 31 10½ July 11 9½ July 5	10½ June 5 25¼ Jan 30	48 Apr. 4 20 Jan. 11 28 Feb. 14 51 May 7 13 Feb. 27 13 Jan. 17 42 Apr. 24 934 Jan. 3 954 Jan. 3 954 Jan. 2
99,000 5,000 28,000 102,000	Walworth Co 1st mtge 4s. 1955 6s debentures. 1955 6s debentures 6s debs. 1948 1 Awarren Bros Co. deb 6s. 1941 Warren R R 1st ref gu g 3 ½s. 2000 Wesh Court Pr. 1st 46	A O A O M S M S	67 Sale 72 77 85 Sale 34 36	60 68 60 76 78 28 Sale 30 37	79½ Sale	103% July 15 60¼ July 26 76 July 26 - 78¼ July 3 27½ July 2		98 May 31	0614 Jan. 9 70 Jan. 4 7914 Apr. 12 9014 Mar. 27 3614 Mar. 15 37 May 10
2,000 5,000 30,000 4,000 64,000	Warren R R Istref gu g 3½s 2000 Wash Cent Ry 1st g 4s 1948 Wash Term 1st guar 3½s 1945 1st 40-year guar 4s 1945 Westchester Light gold 5s 1950 Gen mtgg 3½s 1967 West Penn Power 5s series E 1963 1st mtgg 3½s series I 1966 West Va Pulp & Paper 3s 1954	F A I I J J I I M S I J J I I	75 08 2618 10914 1814 Sale 0814 109	e E	106 3 109 5	107 July 17	107 July 17 1	35 Jan. 5 60 May 18 06½ June 22 1 06½ May 22 1 20 June 5 15½ May 28 15½ May 29 107¼ May 15 1 98¼ May 31	70 Feb. 8 091/4 Apr. 3 091/4 Feb. 20
73,000 109,000	Western Union Teleg 4½s gold_1950 Gold 5s1951	M N J D	84 Sale 88% Sale 08 Sale 17% 18% 17% Sale 66 Sale 68% Sale	80 ¼ 81 85 87 ¼ 107 % 108 % 11 ¼ Sale 11 ¼ Sale 58 % 64 ¼ 63 % Sale 62 % Sale	04 03	80½ July 2 85½ July 3 108 July 5 11½ July 1	84% July 13 90 July 29 108% July 17 121/ July 6	72 May 27 79 June 3 07 1 Jan. 4 10 1 June 11	86 Apr. 4 92½ May 6 98½ Feb. 7 18¾ Feb. 1
45,000 6,000 349,000 1,000	AWestphalia Un El Pow 6s1953 West Shore 1st 4s guar2361 Registered2361 Wheeling & L Erie RR 1st con g 4s '49 Wheeling Steel Corp 4/s ser A1966 White Sewing Machine deb 6s1940	J J J J J M S 1 F A M N 1	67 Sale 12 15 50% Sale 44 Sale 14 98¼ Sale 01 <sup>29</sup> 22	44¼ Sale 40 45 113 114 101½ Sale 100½ 101½	48% Sale 45½ Sale 113½	45 July 8 113½ July 22 1 101 July 1	17% July 3 49% July 17 47% July 18 13% July 22 102% July 5 00 July 8	51 May 22 7 10 1/2 June 11 1 35 June 5 5 32 May 23 4 10 1/2 June 12 11 96 1/2 Jan. 29 10 00 July 8 10	17 34 July 3 52 1/2 Jan. 4 47 1/2 July 18 16 1/4 May 14 10 2 1/4 July 5 10 Jan. 10
75,000 59,000 137,000 30,000 67,000	wilson & Co 1st M 4s ser A. 1955. Conv debentures 3 1st gu 5 3 42. Wilson & Co 1st M 4s ser A. 1955. Conv debentures 3 1st 4s. 1960.  *AWiston-Salem & B 1st 4s. 1960.  *AWiston-Salem & B 1st 4s. 1960.  *AWiston-Salem & S 1st gu 5 3 42.  *AWISTON & S 1st gu 5 3 42.  *AWISTON & S 1st gu 5 4s. 1960.  *AWISTON & S 1st gu 5 3 42.  *AWISTON & S 1st gu 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5	J J 1 A O J J J M N	97 Sale	11 % 13 104 Sale 98 14 Sale	12¼ 13 105½ Sale	12½ July 26 103 ½ July 21	1004 July 8 10 12 14 12 15 16 16 18 18 18 18 18 18 18 18 18 18 18 18 18	9¼ May 28 1 00% May 29 10	13 1/8 Jan. 2 06 1/8 Apr. 4
23,000	Wisconsin Elec Power 3½s1968   Wisconsin Public Service 4s1961   Wisconsin Public Service 4s1943   Worces & Conn East Ry 4½s.1943   Woungstown Sheet & Tube	- 11					- 11		
153,000 202,000	Convertible deb 4s 1948 1st mtge s f 4s series C 1961	M S 10	19% Sale 15% Sale	104 % Sale 105 % Sale	103¾ Sale 105¼ Sale	103¼ July 22 1 105 July 22 1	04¼ July 3 06¼ July 9	01 14 May 28 10 01 May 20 10	9% Jan. 4 16% Apr. 26
A Diameti	ability impaired by maturity			enregented is					

• Negotiability impaired by maturity.

A Bonds selling flat.

¶ The following bonds have been called for redemption, either entirely or partially:

Brooklyn-Manhattan Transit 4½s 1966, entirely Aug. 2 at 103.

General Motors Acceptance 3½s 1951, entirely, Aug. 6 at 103.
Staley (A. E.) Mfg. 4s 1946, entirely Aug. 5 at 103.
Texas Corp. 3½s 1951, Aug. 12 at 103.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of \$4.8484.

† Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

z Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range.

Atch Top & Santa Fe 4s 1909 due 1955, July 3 at 98.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.

None.

# New York Stock Exchange

MONTHLY AND YEARLY RECORD

## RANGE OF STOCK PRICES DURING JULY 1940

1939 Stock Sales \$119,431,000 956,026,000 July\_\_\_\_Shares\_ 7,304,820 Jan. 1 to July 31\_\_\_\_\_ 134,271,635

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTIOE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling entside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGRE	GATE LES	STOCKS	Price		PRICES	S IN JULY		RANGE SII	VCE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 1,000	Shares 29,200	Abbott Laboratories ————————————————————————————————————	Bid Ask 68% Sale	Bid Ask 58 Sale 115 141	Bid Ask 58 % Sale 117 141	Sale Prices 58 July 1	Sale Prices 58% July 16	Sale Prices 50 May 21 110 May 22	Sale Prices 70 1/4 Feb. 14 147 Feb. 8
60 1,100 6,300	370 380 18,300	Abraham & Straus* Acme Steel Co25	42% 48 48 50	32 47 % 41 44 5% Sale		30 July 23 44 July 16 5½ July 25	32 July 26 44¾ July 30 5¾ July 1		46½ Apr. 5 52½ Apr. 9 9 Jan. 3
6,300 2,000 700	$118,400 \\ 24,700 \\ 19,100$	Adams Millis Addressograph Multigraph 10	21% 22% 18% Sale	5¾ Sale 18½ Sale 12½ 14	18 Sale 13 1/8 13 3/4	5 1/8 July 25 x18 July 24 13 July 29 38 34 July 3	18% July 11	16 % June 15 12 ½ June 15 36 ½ June 10 % June 10	27½ Apr. 8 19½ Jan. 4 58½ Jan. 2
18,000	$211,400 \\ 12,800 \\ 30$	Air-Way Elec Appli Corp. Ala & Vicksburg Ry Co100	56% Sale	39 Sale 50	1 /2 /4	1/2 July 15	% July 29		
16,100 9,500	166,200 142,900 175,100	Allegheny Corp* Pref series A \$30 warr'ts_100	61 Sale 1 Sale 13 Sale	4½ Sale 11/16 Sale 8¼ Sale	4½ Sale ¾ Sale 9¾ Sale	4¼ July 12 % July 11 8¼ July 1 7 July 2	45/8 July 1 34 July 16 10 July 30	3% June 4 5% June 10	1 1 Jan. 8 14  Jan. 3
9,500 19,300 6,200 8,600	36,200 29,700	Pref series A \$30 ex-war_100 \$2.50 prior conv pref* Alleghany Ludl'm Steel Corp *	11 1/4 Sale 14 1/4 15 1/4 21 1/4 Sale	6½ 7½ 10¼ Sale 21½ Sale	1 22 Sale	10 ¼ July 1 20 ¼ July 23	8% July 31 16¼ July 23 22% July 17	4¼ May 21 7 May 21 15½ May 21	12½ Jan. 4 17¼ Apr. 8 26½ May 10
17,200 2,100	100	Alleg & West Ry 6% gtd100 Allen Industries Inc1	10 10 14	$\begin{bmatrix} 62 & 7\frac{3}{4} & 7\frac{3}{4} \\ 148 & 149\frac{1}{4} \end{bmatrix}$	70 74 8 % Sale 150 Sale	7¼ July 3 144¾ July 11	9¼ July 18 151½ July 31	61 June 22 634 June 11 1351/2 June 10	12½ Jan. 4 17¼ Apr. 8 26½ May 10 73½ Mar. 21 12¾ Apr. 16 182 Apr. 9 14 Jan. 25 16¼ Apr. 23
7,400 200 4,300	7,100 112,400	Allied Kid Co5 Allied Mills Co Inc*	12 13 14 Sale 8% Sale	9 10 11½ Sale 6 Sale	9 1/8 10 11 3/8 Sale 6 3/8 Sale	7 ¼ July 3 144 ¾ July 11 9 July 25 11 July 22 5 ¾ July 3	9¼ July 30 12 July 5 6¾ July 30	8% May 15 10 June 5 4½ May 21 55 May 28 21% May 22	14 Jan. 25 16 4 Apr. 23 9 3 Jan. 2
17,800 400 17,900	10,100 $232,200$	5% preferred100 Allis-Chalmers Mfg*	67 68 14 40 14 Sale	55 59 27½ Sale	62 % 68 32 ½ Sale	59 July 8 27 July 1	33 July 30	55 May 28 2134 May 22	
400 1,000	13,600 28,000	Aipha Portiand Cement* Amalgam Leather Cos. Inc1	151 Sale 21 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 10 14	12½ July 24 1½ July 5 10½ July 19	10 % July 191	11 June 10 1 May 15 91 May 28 381 May 28 12 May 22	23% Jan. 9
$   \begin{array}{c}     100 \\     1,700 \\     1,400 \\     20,700   \end{array} $	34,200 $24,200$	Amerada Corp* Am Agric Chemical (Del)*	551 Sale 201 Sale	45% Sale 14% 15 61 Sale	40½ 43 14¼ Sale 60¾ Sale	41 July 23 13 % July 26 56 % July 12	45¾ July 1 14¾ July 17 62¾ July 5	1 41 3/4 Jan 12	1 /5 ADF. 10
$\begin{array}{c} 20,700 \\ 5,100 \\ 590 \end{array}$	335,800 73,800 4,740	American Bank Note 10 6% preferred 50	10% Sale 49% 49%	7 7 5% 36 1/2 37 1/2 5 3/8 5 3/4	603/8 Sale 75/8 Sale 40 Sale	614 July 29 36 July 18	7 1/8 July 31 40 July 31 6 July 30	6 June 10 35 June 18	12 % Apr. 9 50 Jan. 3
2,400 2,300 90	137,800 $43,900$ $2.010$	5% preferred	44 1 Sale 131 138	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 6 ¼ 37 Sale 129 ½ 132 ½	41 % July 23 13 % July 23 56 ¼ July 12 6 ¼ July 29 36 Muly 19 33 ¼ July 19 132 ½ July 2 2 ¼ July 2 93 ¼ July 25 93 ¼ July 27 172 ¼ July 12 22 ¾ July 12	37 July 1 135 July 18	28 May 21 128 May 24	12 ¼ Åpr. 9 50 ¼ Jan. 3 45 ¼ Jan. 3 45 ¼ Jan. 28 135 June 28 2 ¼ July 18 116 ½ Jan. 29 177 July 19 33 ¼ May 10 51 ¼ Jan. 2 23 ½ Jan. 3 112 ½ Apr. 22 140 ½ May 9 13 Feb. 23 9 ¼ Apr. 4 8 ¼ Jan. 5 15 ¼ Apr. 18
7,900 8,800 800	7,900 99,400 9,500	Amer Cable & Radio Corp1 American Can25 Preferred100	113 % Sale 175 178 %	96 Sale 171 175	2 1/4 Sale 95 1/2 Sale 174 177	93 ¼ July 27 172 ¼ July 12	2¼ July 18 96 July 1 177 July 19	87 May 21 164 May 27	116½ Jan. 29 177 July 19
14,900 4,900 7,400 200	293,700 55,100	Amer Car & Foundry* Preferred100 American Chain & Cable*	31 1/2 Sale 50 52 23 Sale	22¾ 23¼ 40 41 18⅓ Sale	19 Sale	17 5/8 July 24	25% July 31 43% July 31 19% July 6	34 May 21 13½ May 28	51 ¼ Jan. 2 23 ½ Jan. 3
200 500	2,700 13,600	5% conv preferred100 American Chicle* Am Coal Co of Alleg Co N J-25	106 % 113 % 130 133 9 % 15	$\begin{array}{cccc} 101 & 104 \frac{1}{2} \\ 118 \frac{1}{2} & 121 \\ 4 & 13 \end{array}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	118% July 11	121 July 24	112 May 28 9 May 23	140 May 9 13 Feb. 23
400 1,400	40,130 39,800	Am Com Alcohol	6% Sale 7% Sale 12% Sale	$\begin{array}{cccc} 6 \frac{1}{4} & 7 \\ 4 \frac{1}{2} & 5\frac{3}{8} \\ 9 & 9\frac{1}{2} \end{array}$	5 Sale 834 916	6 ¼ July 31 4 ½ July 9 8 ¼ July 25 75 ¼ July 5	6% July 17 5 July 30 9½ July 5	514 May 18 418 May 18 8 May 21 7514 May 22 314 June 17 1 May 15	9 4 Apr. 4 8 4 Jan. 5 15 4 Apr. 18 91 4 Mar. 25
1,200 190 1,000	2,060 42,300	6% 1st preferred100 Amer Encaustic Tiling1 Am European Securities*	81 1 Sale 3 Sale	76 78½ 1½ Sale 3½ 4½	761/2 80	75¾ July 5  1½ July 1 4½ July 10,	80 July 30 1¾ July 9 4½ July 10 1½ July 1	114 May 22	3¼ Mar. 8
$\begin{array}{c} 100 \\ 4,900 \\ 3,400 \end{array}$	85,700 76,500	Am & Foreign Power	2 Sale 25 Sale	3½ 4½ 1½ Sale 15% Sale 3½ 4%	1 1/8 1 3/8 14 3/4 Sale 3 1/4 4	1 1/8 July 10 4 1/2 July 10 1 1/4 July 12 13 1/8 July 29 3 1/4 July 9 12 July 25 24 1/4 July 23	1 1/2 July 1 16 1/4 July 17 3 1/8 July 16	1 May 15 10¾ May 21 2¼ May 21 9¼ May 28 23 May 28 23 May 28 23 May 24	2 1 Jan. 8 28 Jan. 8 7 1 Jan. 4 24 1 Jan. 8 50 1 May 3 6 4 Apr. 23
500 400 8,500	28,400 49,500 333,300	\$6 preferred ** Am Hawaiian Steamship 10	20 1 Sale 28 1 Sale	3½ 4% 11½ 14 25 Sale 4 Sale		1 July 1	4 1/ Tuly 19	9 1/8 May 28 23 May 21 3 May 28	24 ¼ Jan. 8 50 ¼ May 3 6 ¼ Apr. 23
6,300 300 2,100	140,200 6,100 50,800	Amer Home Products1	36 Sale 60 Sale	$egin{array}{cccc} 4 & { m Sale} \ 25 & 28 \ 52 & { m Sale} \ 134 & 218 \ \end{array}$	1 26 1/2 29 1/8	26 ½ July 10	28 July 19	23 May 24 4514 May 21 15 May 21	
2,100 1,500 1,000 5,400	89,800 24,200 56,500	6% preferred100 Amer Internat Corp*	23 1 24 1 6 1 Sale	134 21/8 21 Sale 33/8 Sale	22 23½ 3¼ Sale	1¾ July 15 20½ July 26 3 July 9	21 ½ July 23 3 % July 1	18 May 23	378 Apr. 1 35 Mar. 29 658 Jan. 6 45 Apr. 26
200 9,400	5,400 8,300 174,700	5% conv pref50 Amer Locomotive*	21½ Sale	37 40 48½ 49 12½ Sale	38 40 47½ 49 135% Sale	47½ July 24 12 July 24	48½ July 2 14 July 31	3 June 6 30 May 23 41½ May 31 10 May 22	45 Apr. 26 57 Apr. 27 22 34 Jan. 3 63 Apr. 24
3 5001	26,900 69,200 25,200	Am Mach & Foundry* Amer Machine & Metals*	14% Sale 3% Sale	45¼ Sale 11¾ Sale 2½ 2¾ 13½ 14¼	54 Sale 12½ Sale 2½ Sale 25 238 15½ Sale	12 July 24 45 July 8 11 ¼ July 6 2 ½ July 9 12 ½ July 3 90 July 3 20 ¼ July 17 3 ½ July 14	12¾ July 31 2¼ July 16	41½ May 31 10 May 22 38 May 25 10 May 18 12¼ May 15 12¼ May 28 90 July 3 20¼ June 11 2 May 15 24¼ May 21 24¼ May 21 4¼ May 21 4¼ May 21 135 June 12	14 % Jan. 3 3 % Jan. 4 25 Mar. 20
4,800 1,300 3,200 200 1,570	63,600 1,300 9,810	6% conv preferred100 American News Co*	115 120 24 25	13 14 14 14 90 95 22 14 Sale 3 14 Sale	1 90 100 1/8 1 22 Sale	90 July 3 2014 July 17	90 % July 11 22 ½ July 1	90 July 3 2014 June 11	121 Mar. 19 26 Mar. 7
25,800 4,600	373,900 79,800 112,900	\$6 preferred* \$5 preferred*	4 % Sale 57 Sale 47 % Sale	3¾ Sale 49½ 51½ 42% Sale	3 5/8 Sale 50 1/2 Sale 43 1/4 Sale 6 Sale	372 July 1 47 14 July 24 40 July 25 512 July 23 143 July 3	51½ July 11 44¼ July 10 6½ July 1 146 July 29	34¾ May 21 28¼ May 21	63¼ Jan. 8 54 Jan. 8
6,200 37,500 120	740,200 1,720	Am Radiator & Stand San	10 % Sale 151 155 16 % Sale	6 Sale 144 145 1114 Sale	6 Sale 146 162 11 Sale	5½ July 23 143 July 3 10¾ July 25 59½ July 17 8 July 17	146 July 29 11½ July 17	135 June 12 9½ May 15	163 Mar. 4 1714 Jan. 3
16,100 1,100 1,900	15,900 37,900	4½% conv preferred100 Amer Safety Razor18.50 American Seating Co*	68 70 11 % Sale 10 % 10 %	60 Sale 8 834 7 Sale	66 14 Sale 8 14 8 58 7 14 7 12 31 Sale	59½ July 17 8 July 17 7 July 1	8½ July 5 7¼ July 25	7 June 5 5 May 21	12 % Mar. 5 11 % Feb. 23
1,200 1,680 8,800	31,080 227,600	American Ship Building * Amer Smelt & Refining * Preferred 100	31 1/2 Sale 51 Sale 139 1/2 144	26% Sale 37 Sale 134% 138%	31 Sale 39¾ Sale 132 134 %	143 July 3 10 ½ July 25 59 ½ July 17 8 July 17 7 July 1 26 ¾ July 1 34 ¼ July 15 134 ¼ July 22 54 July 1	31½ July 31 39¾ July 31 138¼ July 2	135 June 12 9½ May 15 48½ May 21 7 June 5 5 May 21 23 May 15 30¼ May 21 122 May 28 51¼ May 22 139 May 25	37% Apr. 15 54 Apr. 11 147 Apr. 15
500 600 50	13,500 610	Amer Power & Light	67 1 69 1 146 1 150	54 Sale 140 144½	142 1/8 144	14072 July 11			
12,800 2,200 400	258,400 43,000	Amer Steel Foundries ** American Stores ** American Stove Co **	32 % Sale 12 % 12 % 16 Sale	23 % Sale 11 ½ 11 ¾ 11 ¾ 13 %	25 Sale 11¾ 12½ 13 13⅓ 13½ 14⅓	22 July 23 1134 July 3 12 July 9 13 July 10	25¼ July 31 13 July 9 13½ July 15	19½ May 21 9½ May 22 11 May 18	
2,600 1,200	58,500 14,900	American Sugar Refining100 Preferred100 Amer Sumatra Tobacco*	1914 Sale 81 Sale	13 1 Sale 77 1/8	74 Sale	13 July 10 73½ July 30 15 July 8	14 July 20 76 July 5 15½ July 10	1 7314 July 30	
19,400 3,700	267,700 51,800	Amer Telep & Teleg100 American Tobacco25	171 % Sale 85 % Sale	160 1/2 Sale 75 1/4 Sale 77 Sale	163 Sale		76 1/2 July 6	145 May 28 69 May 22 70 May 21	18 Mar. 13 175 Mar. 12 89 Apr. 15 91 Apr. 9
7,800 700 4,600	122,500 13,600 81,900	Amer Steel Foundries  American Stores  American Stores  American Stores  American Sugar Refining  100  American Tobacco  Class  6% preferred  100  American Tobacco  100  100  100  100  100  100  100	149 Sale 5)( Sale	141 3/8 148 3 3/4 3 7/8 9 1/4 Sale	144 147 3¼ Sale 8% Sale	3 1/8 July 24	3¾ July 2	11136 June 4	151 May 3 5% Apr. 8 12% Jan. 4
30,400 1,300 9,200	443,200 7,900 230,600	\$6 lst preferredAmerican Woolen	95 97 916 Sale	914 Sale 75 89 9 Sale	a90 % Sale 8 % Sale 39 ½ Sale	8¼ July 25 87 July 3 8½ July 24 36 July 2 4¾ July 25 39 July 19 18¼ July 24	3 ¼ July 2 9 ½ July 30 90 ¾ July 19 9 ¾ July 17 40 ½ July 17 5 ½ July 6	83 % June 11 6 May 21 25 % May 21	101½ Apr. 15 12 Apr. 23 52½ Apr. 23 8½ Apr. 10
6,500 8,200 200	107,800 196,600 3,500	Amer Zinc, Lead & Smelt1  \$5 prior conv pref	714 Sale 39 Sale	39 Sale 53 Sale 33 43 20 Sale	35 42	4¾ July 25 39 July 19 18½ July 24	5½ July 6 40 July 30 21¼ July 31	25 May 21 44 May 22 35 June 10 18 May 21 20 May 21 124 May 21	8 Apr. 10 45 Apr. 22 32 Apr. 9
66,600 300 900	1,230,000 11,500 27,800	Anaconda Wire & Cable* Anchor Hock's Glass Corp 12.50	30 1 Sale 37 39 1 20 1 21 1	23 .26 14 15	20¾ Sale 25 25⅓ 15¼ Sale 111½ Sale	18½ July 24 23 July 12 14 July 25 109 July 1	24 July 22	20 May 21 12½ May 21 107 June	41¼ Apr. 8 22¼ Mar. 8 112¼ May 2
530	2,520	\$5 div preferred*		109 Sale	111½ Sale	109 July 1	11172 July 10	1	
For f	ootnotes se	se page 40,	11						•

Since   Shores   Shores   Shores   Shores   Shores   Shores   1,200   7,700   Andex Copper Mining Co   201   1,200   14,100   Archer Daniels Midland   3,200   3,200   14,100   Archer Daniels Midland   3,200   3,200   1,200   3,2	### STOCKS   STOCKS   Property   STOCKS   Prop	STOCKS	## STOCK STOCK EXCHANGE    Single   N.Y. STOCK EXCHANGE   Prince   Prince	=	3%		N. Y.	STOCK	EXCE	LANGE	-STOCE	KS	16 2.	
Shares   Shares   Top   Shares   Shares   Top   S	June	June   June	June		SA	LES		Jan. 2		PRICE	S IN JULY		RANGE SIL	VCE JAN. 1
2.100	3.200	3.500	24,000   25,000   Bargur Caper   10   14   Sale   41   Sale   41   Sale   42   Sale   41   Sale   42   Sale   43   Sale   44   Sale   45   Sale   45	_	July	Jan. 1	N. 1. STOCK EXCHANGE	1940	July 1				Lowest	Highest
4 4 700   10	100   50,200   Central Aguirre Associates   0127   Sale   172   182   173   183   184   194   195   183   194   195	2,200	2,200 50,200 Central Aguirre Associates* 2,100 68,100 Central Country Co		AGGR   SA   In July   Shares   1,200   1,000   1,600   1,400   2,400   6,200   1,400   1,400   1,500   1,500   1,500   1,500   1,300   2,500   2,500   2,500   2,500   2,500   1,300   1,300   2,500   1,300	Since   Jan. 1     Shares   7,700   19,700     19,700   14,100     11,800   636,100     56,400   18,400     12,500   2,700     4,700   23,300     243,300   243,300     243,300   247,300     25,500   247,300     26,600   248,700     27,900   102,800     28,700   28,700     28,700   31,400     28,580   325,900     31,400   28,580     4,400   21,300     57,700   21,300     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     57,700   31,400     58,600     57,700   31,770     58,600     51,700     51,700     58,600     727,300     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     28,700     3,700     3,770	STOCKS   N. Y. STOCK EXCHANGE   Par   Andes Copper Mining Co   20   A P W Paper Co Inc   5   Archer Daniels Midland   * Armour (Del) 7% preferred   100   Armour of Illinois   5   86 convertible prior pref   * 7% preferred   100   Armour of Illinois   7   7% preferred   100   Armour of Illinois   5   Arthornois   6   Copper   5   Arthornois   Copper   5   Copper   5	### ### ### ### ### ### ### ### ### ##	July 1   Bid Asi   24   25   26   27   27   27   27   27   27   27	PRICE	Lowest   SIN JULY   Lowest   Sale Prices   Sale Prices	### ### #### #### ####################	Sale Prices   Sale Prices	## ## ## ## ## ## ## ## ## ## ## ## ##

SA	EGATE LES	STOCKS	Price Jan. 2			S IN JULY		RANGE SII	
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	1940	July 1	July 31	Lowest	Highest	Lowest	Highest
hares 14,300 4,000 3,350	Shares 116,600 117,200 59,610	Cerro de Pasco Copper* Certain-Teed Products1 6% prior preferred100	Bid Ask 38 Sale 6% Sale 32¼ Sale	Bid Ask 25% Sale 4 Sale 18% 20%	Bid Ask 24¼ Sale 4½ Sale 22½ Sale 18¼ 19	Sale Prices 22 % July 25 4 July 1 18 % July 1	Sale Prices 27½ July 5 4½ July 3 23 July 17	Lowest 22½ May 24 3½ May 22 15½ May 21	Sale Prices 41 ½ Jan. 8 % Feb. 36 % Feb.
360 700 1,100	1,380 37,500 23,500	Champion Paper & Fibre Co— 6% preferred100 Common* Checker Cab Mfg5	19% 20% 101 103 25½ 26 16½ 17	100 Sale 20 % Sale 12 ½ Sale	99½ 100 23 24 15¼ 16⅓	100 July 1 20 4 July 1 12 1/2 July 1	101 July 19 22% July 30 17 July 25	99½ June 22 17½ May 22 10% June 10	106 May 30 4 Apr. 29 ½ Mar.
1,500 24,300 300 200	89,000 292,000 6,500 6,000	Chesapeake Corp	4% Sale 41 Sale 93 95 2 2½	37 Sale 88 89 11/6 11/8	38¼ Sale 90 98 1½ 1½	4 July 1 36¼ July 1 89 July 2 1 July 25	4¼ July 24 39¼ July 31 89 July 2 1½ July 22	30½ May 28 84¼ June 17 % May 15	4 % Apr. 42 % Jan. 97 ½ Jan. 2½ Jan.
2,700 1,000 3,800 3,300 5,400	25,500 17,700 45,900 82,100 101,400	4% preferred100 Chicago Mail Order Co5 †Chic Milw St Paul & Pacific * \$5 preferred100 †Chicago & North Western 100	1 % Sale 11 % Sale 14 % Sale 5% Sale 5% Sale	7 8 3/6 Sale 3/6 Sale	75/8 8 1/8 8/16 1/8 1/4 1/8 1/4	1% July 30 7 July 9 1% July 2 1% July 3 1% July 2	11/8 July 3 73/8 July 25 1/8 July 2 5/6 July 15	6½ May 28 6½ May 21 ½ Feb. 28 ½ Feb. 28 ½ May 13	2 ½ Jan. 12 ½ Jan. ¾ Jan. ¾ Jan. ¾ Jan.
5,400 500 1,900 400 200 800	15,000 69,800 7,800 4,000	Preferred 100 Chicago Pneumatic Tool ** \$3 conv preferred ** Prior pref (\$2.50 cum divs) * \$5 Chicago B. I. & Pacific ** 100	78 Sale 14% Sale 33% 35% 46% 49	% Sale 9% 10% 25 30 45 47 % Sale	10 Sale 28½ 31½ 43 48	% July 1 9¼ July 24 28½ July 25 46 July 3	101/4 July 3 101/4 July 19 291/2 July 11 46 July 3	14 May 21 8 May 15 23 May 21 May 22 41 May 22 16 May 20	1 1 Jan. 14 3 Jan. 35 3 Jan. 50 Mar.
1,200 300 1,000	6,200 7,700 8,700 53,200	7% preferred 100 6% preferred 100 Chicago Yellow Cab * Chickasha Cotton Oil 10	5% Sale 8% 9 11% Sale	8 834 1014 1114	14 5% 81% 834 1014 1014 3 Sale	14 July 23 14 July 6 10 July 26	July 13 July 6	14 July 23 14 May 21 17 May 21 17 May 21 9 May 21	% Apr. % Jan. 11½ Mar. 16½ Apr.
4,900 50 69,600 3,500 330	75,100 700 871,200 42,900 6,410	Chile Copper	31 36 90 Sale 12% Sale 96 Sale	24 27 62½ Sale 10½ 10½ 91 Sale	23 25 73½ Sale 10½ 10¼ 90 Sale	23 July 22 62 July 1 10½ July 8 91 July 1	3 July 3 24 July 16 75 July 31 10% July 3 92½ July 6	23 July 22 53½ May 28 10 June 18 89 June 18	33½ Apr. 91% Apr. 14¼ Jan. 98 Feb.
2,600 10 10	18,800 59,700 	City Stores 5 Clark Equipment 100 5% preferred 100 5% preferred 100	3% Sale 31% 32	23% 23% 30 32	214 21/2 331/2 Sale 124 63	2½ July 18 28 July 10 124 July 8	2½ July 11 34½ July 31 124 July 8	2 May 15 24 May 21 124 July 8 56 June 19	41% Apr. 4014 Apr. 124 July 65 Mar.
1,500 50 8,800	2,830 61,000 480 110 159,400	Cleve Graphite Bronze (The) 1 Cleve & Pitts RR Co 7% gtd 50 Special gtd 4% stock 50 Climax Molybdenum Co*	35% Sale 76 77% 45% Sale 39% Sale	31 33 75 80 2714 Sale	33 ½ Sale 33 ½ Sale 78 ½ Sale -28 % Sale	30 July 10 78½ July 30 26¾ July 25	112½ July 16 33½ July 30 80 July 19 28½ July 30	108 May 21 26 May 21 74 May 16 46% May 16 25% May 22	114½ Jan. 43¼ Mar. 80 Mar. 48 Mar. 41½ Apr.
9,300 50 3,800 200 21,200	265,500 1,260 38,400 4,500 356,700	Preferred 100 Coca-Cola Co (The) Class A Colgate-Palmolive-Peet Co	35% Sale 130% 118 Sale 62½ 65 18% Sale	33¼ 33¾ 133¼ 136 103 Sale 57¼ 58 11% Sale	32¼ Sale 133 140 103¼ Sale 58 59½ 12¼ Sale	32	35% July 5 133¼ July 2 104 July 23 58 July 6 12¼ July 16	25½ May 21   131 May 22   99½ May 21   56 May 24   10½ May 21	45½ Apr. 142 Feb. 131 Mar. 63 Feb. 20 Feb.
21,200 700 1,400 450 1,100 50	1,100 55,500 2,620 52,500 2,510	\$4.25 preferred* Collins & Alkman* 5% conv preferred100 Colorado Fuel & Iron Corp_* Colorado & Southern100	33½ Sale 110 18½ 19¾ 4½ Sale	95 99 21½ 22½ 108¼ Sale 14½ 16	98 99¾ 23½ Sale 108¼ 112 17 Sale	99 July 9 22 July 5 108¼ July 1 15 July 2 2 July 29	100 July 22 24 July 31 1091 July 19 17 July 30	94 June 10 16½ May 21 108 May 23 12½ May 21	100 July 35½ Apr. 112½ Feb. 24 May
8,300 4,000	8,390 680 78,600	N. Y. STOCK EXCHANGE  Cerro de Pasco Copper ** Certain-Teed Products 1 6% prior preferred 100 Chain Belt Co ** Champion Paper & Fibre Co- 6% preferred 100 Common ** Checker Cab Mfg 5 Chesapeake & Onio 25 Preferred 100 Chic & East Ill RR 6% pf 100 Chic & East Ill RR 6% pf 100 Chicago Great Western 100 Chicago Great Western 100 Chicago Mail Order Co 5 Chic Milw St Paul & Pacific 5 Chic Milw St Paul & Pacific 100 Chicago Romanic Tool 8 So preferred 100 Chicago Romanic Tool 8 Frior pref (\$2.50 cum divs) * Chicago R I & Pacific 100 Chica	5 Sale 414 5 2414 Sale 24 Sale	3¼ Sale 2½ 4¼ 18% 18%	3 3½ 1¾ 3½ 20 Sale 20 Sale	2½ July 26	36 ¼ July 31 89 July 22 1 ½ July 22 1 ½ July 22 1 ½ July 12 1 ½ July 12 1 ½ July 13 10 ¾ July 11 46 July 13 10 ¾ July 11 46 July 13 224 July 16 10 ¼ July 3 224 July 3 224 July 3 224 July 3 11 ½ July	2 May 17 2 May 22 16 May 21	5 Apr. 5 Apr. 26 Mar.
47,900 2,400 210 700 300	885,400 26,500 1,190 18,300	Columbia Gas & El	614 Sale 88 Sale 744 78 93 9414	6½ Sale 82¾ Sale 62 70 % 78¼ Sale	57% Sale 81½ Sale 71 Sale 79½ 82	5 July 24 80½ July 3 63 July 9 78 July 3	6½ July 1 6½ July 1 85½ July 16 71½ July 29 81 July 29	414 May 22 67 12 May 28 59 June 3 71 May 29	7½ Apr. 93½ Apr. 79 Jan. 98¼ Apr.
9,300 500 11,900	12,600 147,200 4,700 149,420	\$2.75 conv preferred ** Commercial Credit ** 10 41/4 % conv. preferred ** 100 Comm' I Investment Trust ** 41/25 conv. pref ser of 1935 **	1914 Sale 46% Sale 10314 105 52% Sale	16 17 17 18 28 12 Sale 95 98 18 134 Sale	18 19 14 30 Sale 99 99 14 36 % Sale	17 July 8 28½ July 2 98½ July 8 34¾ July 2	18 3 July 24 30 4 July 31 100 July 18 37 July 31	14% May 24 27% June 10 95 June 13 32 June 10	23½ Jan. 48 Jan. 108½ Feb. 56 Apr.
300 26,900 91,800 2,700 63,400	710,900 1,273,900 66,700 870,100	Commercial Solvents* Commonwealth & Southern_* \$6 preferred* Commonwealth Edison Co25	14 Sale 1% Sale 70% Sale 32% Sale	9 Sale 1½ Sale 58¾ Sale 30¼ Sale	9 % Sale 1 % Sale 60 % 63 % 30 % Sale	8% July 10 8% July 9 1¼ July 3 58% July 24 x30 July 12	102 July 17 101/4 July 30 15/8 July 1 64 July 10 31 July 17	8 May 21 34 May 22 42 May 21 25% June 10	16% Apr. 1% June 73¼ Jan. 33 Apr.
800 4,900 1,900 700 100	11,400 56,000 36,300 8,200	Conde Nast Publications * Congoleum-Nairn Inc * Congress Cigar * Certificates of deposit 10	5% Sale 23 Sale 8% 9%	3 Sale 15 15¼ 115% 11% 12 12½		2% July 12 15 July 3 11% July 2 12 July 20 714 July 3 18% July 2 8% July 6	3 July 1 18¼ July 23 12½ July 30 12½ July 8 7½ July 3 21¼ July 31 9¾ July 11	25% May 22 14 May 18 8 Jan. 15 10 June 12	6¼ Jan. 24% Feb. 13¼ Feb. 12⅓ July 9½ Apr. 31½ Apr. 16 Apr. 92 Apr.
8,100 1,900	264,200 125,500 1,660 3,220	Consol Aircraft Corp	29 % Sale 7 % 8 80 Sale 89 % Sale	1958 Sale 858 914 7114 80 8114 82	21¾ Sale 9 9¾ 73 80 83 85 85 85	18¾ July 2 8% July 6 81¼ July 5	21 1 July 31 9 July 11 85 July 9	17% June 10 7% Jan. 29 63 May 29 75 May 29	31½ Apr. 16 Apr. 92 Apr. 95 Apr.
290 17,700 39,300 2,700 1,000 2,100 1,200	692,600 44,200 16,500 37,900	Consol Edison Co of N Y Inc.* \$5 preferred  Consolidated Film Industry \$2 partic preferred  Consolidated Form  \$2 partic preferred  **The consolidation of the con	30 % Sale 107 % Sale 1 1 % Sale 9 Sale	11% 11% 12½ 12½ 65% Sale 195% Sale 85% Sale 28½ Sale	2134 Sale 9 9% 73 85 55% Sale 107 4 Sale 107 24 Sale 74 Sale 74 Sale 74 Sale 13 Sale 13 Sale 13 Sale 13 Sale 100 100 44	27 ½ July 25 105 ¼ July 5 ½ July 3 6¼ July 12	5% July 31 28% July 31 108½ July 19 ¾ July 15 7½ July 31	4 % May 21 23 May 21 97 ¼ May 21 % May 17 5 ¼ May 22	32 % Apr. 32 % Apr. 110 % Mar. 1 % Jan. 10 % Apr.
27,900 300 2,900 900	47,600 582,600 13,800 38,700 7,400	Consolidated Oil Corp	7 % Sale 7 % Sale 1 % 2 % 4 Sale 16 18	106 12 Sale 6 12 6 78 6 12 8 278 6 12 8 28 1 14 1 34 3 Sale 13 Sale 99 1 100 % 12 34 Sale	234 284 63% Sale 15% Sale 3 Sale 13 Sale	2½ July 5 6¼ July 1 1½ July 17 2½ July 19 12¼ July 12	2¾ July 16 6¼ July 1 1% July 17 3½ July 31 13¼ July 31	2¼ May 23 5½ May 22 1 June 6 2½ May 21 8¾ May 22	4½ Apr. 8½ Apr. 2½ Jan. 4½ Apr. 18½ Mar.
2,000 8,800 6,300	9,300 178,200 106,000 106,700 17,800	Commonweath Edison Co-25 Conde Nast Publications ** Congoleum-Nairn Inc. ** Congress Cigar ** Certificates of deposit 10 Conn Ry & Ltg 4½% pref.100 Consol Aircraft Corp ** Tonsolidated Cigar ** Tonsolidated Cigar ** Tonsolidated Cigar ** Tonsol Coppermines Corp 100 Consol Coppermines Corp 100 Consol Coppermines Corp * S5 preferred ** Consolidated Film Industry 1 \$2 partic preferred ** Consolidated Film Industry 1 \$2 partic preferred ** Consolidated Film Industry 5 Consolidated Oil Corp * Consolidated Oil Corp 5 Consolidated Oil Corp 5 Consolidated Oil Corp * Consolidated Corp of America 20 Continent Corp of America 20 Continent al Baking Co class A * Class B * S% preferred 100 Continental Can 20	100 101¼ 16¼ Sale 13¾ Sale 1½ Sale 92½ 94½	99½ 1005% 12¾ Sale 8 8¾ 75 79	9 Sale 8 Sale	99½ July 25 12½ July 1 8¼ July 5 ¾ July 15 76 July 3	85 July 91  85 July 91  5 July 31  28 July 31  28 July 31  108 July 15  7 July 15  7 July 16  6 July 17  3 July 17  3 July 17  3 July 17  3 July 31  13 July 31  13 July 31  14 July 31  14 July 31  14 July 31  9 July 31  14 July 31  9 July 31  14 July 31  14 July 31  14 July 31  14 July 31	23 May 28 14 May 18 8 Jan. 15 10 June 12 5% Jan. 13 17% June 10 7% Jan. 29 74 May 29 74 May 21 23 May 21 24 May 22 24 May 22 25 May 22 25 May 22 21 June 2 28 May 22 28 May 22 29 May 21 88 May 22 29 May 21 88 May 22 34 May 22 36 May 21 36 May 21 37 May 21 38 May 22 38 May 22 39 May 21 39 May 21 30 June 2	104 Feb. 19½ Apr. 15¾ Jan. 15% Apr. 97½ Jan.
8,900 700 800 3,800	165,300 8,600 62,100 82,300	Continental Can20 \$4.50 preferred* Continental Diamond Fibre_5 Continental Insurance2.50	42% Sale 113 115 7 7% 40% Sale	38¼ Sale 112 Sale 6⅓ Sale 33¾ Sale 2⅓ Sale 17% Sale	38 % Sale 114 120 6 6 % 36 Sale	38 July 3 112 July 1 5¾ July 22 31½ July 3	80½ July 30 40½ July 30 40½ July 30 116½ July 10 6½ July 11 36½ July 11 36½ July 18 13 ½ July 16 19½ July 18 15½ July 11 51½ July 17 15½ July 17 15½ July 17 15½ July 11 16½ July 30 16½ July 31 16½ July 31 16½ July 31 16½ July 31 17½ July 31	33 May 21 106½ May 31 4½ May 21 27¼ May 25	49¼ Apr. 116½ Jan. 9¼ Apr. 40% Mar
24,600 16,300 1,900 9,800 2,800	1,175,900 $248,200$ $42,300$ $257,500$ $30,000$	Continental Motors 1 Continental Oil of Det 5 Continental Steel Corp ** Copperweld Steel Co 5 Conv pref 5% series 50	3 % Sale 23 ½ Sale 28 ½ 29 ½	2 1/8 Sale 17 5/8 Sale 22 3/4 Sale 18 Sale 52 1/4 Sale 47 Sale	36 Sale 2 1/8 Sale 18 1/4 Sale 22 3/4 Sale 18 1/8 Sale 18 1/8 Sale 54 1/4 56 1/4	2% July 25 17½ July 2 21½ July 25 17% July 24 52 July 3	3 July 16 19½ July 26 23 July 16 18½ July 11 54½ July 18	2 May 18 161% June 10 1812 May 21 1512 Mar. 16 47 May 21	4 14 Feb. 25 Jan. 33 Apr. 5 25 14 May 70 May
2,800 1,420 6,600 800 9,500 4,800	15,220 122,300 4,500 252,600 109,100	Corn Exch Bank Trust Co20 Corn Products Refining25 Preferred100 Coty Inc1 Coty International Corp1	61 Sale 64¼ Sale 172¼ 180 4% Sale 1 Sale	52¼ Sale 47 Sale 49 Sale 171 174 45% Sale	54½ 56¼ 49 Sale 50 Sale 172 175 5 Sale ½ Sale	46½ July 1 48¼ July 12 171 July 10 4½ July 1 ½ July 21	51¼ July 17 50¾ July 16 174 July 23 5¼ July 11	41 May 28 44½ May 21 165 May 25 4 May 21 165 Luly 21	61½ Jan. 65½ Jan. 179 May 7½ Apr.
14,400 1,720 2,400 400 7,500	172,200 10,760 17,900 24,400 198,900	Crane Co25 5% conv preferred100 Cream of Wheat Corp (The)2 Crosley Corp (The)* Crown Cork & Seal*	23 % Sale 103 105 31 % Sale 7 % Sale 27 % 27 %	47 Sale 49 Sale 171 174 45 Sale 15 Sale 84 Sale 24 Sale 24 Sale 24 Sale 24 Sale 24 Sale 35 Sale 24 Sale	5 Sale 15 Sale 15 Sale 9412 Sale 2312 Sale 4 Sale 37 Sale 37 Sale 15 Sale 87 Sale	14½ July 25 84 July 1 23 July 15 4½ July 24 21¼ July 24	16 July 30 94½ July 31 24¼ July 1 4½ July 1 4½ July 2	13 June 13 75 June 13 23 June 14 358 May 23	24 ¼ Jan. 3105 Jan. 32 ¼ Feb. 7 ¼ Jan.
180 400 16,100 670 13,700	3,170 9,900 403,400 9,230	\$2.25 conv pref w w* Preferred ex-warrants* Crown Zellerbach Corp5 \$5 conv preferred* Crucible Steel of America_100	38 Sale 37½ Sale 17 Sale 90 Sale 40% Sale	351/8 38 353/8 Sale 133/4 Sale 801/4 83 281/4 Sale	37 % 37 % 37 % 37 % Sale 15 % Sale 87 ½ Sale 29 % Sale	36 July 17 35% July 1 135% July 1 81 July 3	37¼ July 19 37¼ July 19 15% July 31 91 July 18	36 July 17 37 1/4 June 12 12 May 22 75 May 21	45 Feb. 2 43 4 Apr. 2 21 8 May 1 95 4 May
900 370 6,800 140 1,100 700 7,300	2,860 280,100 6,980	Preferred 100 Cuba RR 6% preferred 100 Cuban American Sugar 10 Preferred 100 Cudahy Packing Co 20	82 85 3 1/8 4 7 1/4 Sale 81 Sale 13 1/4 Sale	77½ 82 2½ 3½ 4½ Sale 69½ Sale	29% Sale 80 83% 1% 4% 4% Sale 66 70	78½ July 20 1¾ July 29 4 July 24 67¼ July 30	82 July 30 2 July 30 2 July 2 4 4 July 17 76 July 15	64 May 21 1% May 24 3% May 21 60 May 21	95 Apr. 4 ¼ Jan. 8 % May 91 ½ Feb.
7,300 6,600 83,800	26,300 80,600 42,300 2,185,400	Cureo Press Inc 50 Curtis Publishing Co (The) Preferred Curtiss Wright Corp 1 Class A	26 % Sale 4 % Sale 44 % Sale 10 % Sale	24% Sale 4% 55 22½ Sale 35½ Sale 13½ Sale 13¾ Sale 13¾ Sale 22½ Sale 69½ Sale 10½ 10% 21½ Sale 38¾ Sale 24½ Sale 38¾ Sale 38¾ Sale 38¼ Sale 38¼ Sale 38¼ Sale	1034 Sale 222 2234 236 Sale 3936 Sale 758 Sale 25 Sale 70 80 45 50	20 July 19 2 July 12 37 July 1 6½ July 25	11% July 31 23 July 20 2 2½ July 1 41% July 5 7½ July 17	9% May 23 19% June 6 2 May 17 31 June 17 6% July 25	17 Apr. 29% Feb. 4½ Jan. 51 May 51 May
2,900 200	479,200 655 80 64,300 6,700	Class B.  8% preferred	50 Sale 82 90 53 60 20 4 Sale 4 4 4 4 4	24½ Sale 80 45 56 17½ 18 3½ 4½ 14½ 20	25 Sale 70 80 45 50 1814 Sale 314 418	18 July 5 3% July 19	3 25 1 July 31 19 July 17 3 1 July 25	21 May 21 75 June 10 50 June 11 14% May 18 3 May 21	29% Feb. 4½ Jan. 7 51 May 5 11% Mar. 1 32% Mar. 92 Mar. 60 May 5 22¼Apr. 5 ½ Mar. 1 5½ Mar.
1,200 170	2,800 29,800 1,670	Conv 5% preferred25 Daylson Chem Corp (The)1 Dayton Pr & Lt 4½% pref_100 page 40.	16 17 17 18 18 19 112 12 13 14 18 18 18 18 18 18 18 18 18 18 18 18 18	14½ 20° 4½ 45% 109 110½	15¾ 16½ 4¼ Sale 110½ 112½	4% July 18 108½ July 8	19 July 17 3½ July 25 4½ July 15 111 July 22	13 1 May 22 3 1 May 22 107 June 13	17 Apr. 8 Apr. 113 Apr.

Shares   Shares   9.400   213.600   Preferred   20   213.600   Preferred   213.600   P		-STOCKS	
Shares   S	STOCKS	S IN JULY RANG	GE SINCE JAN. 1
Shares   9.400   213,600   Deere & Co   255,260   Selection   Selecti	N. Y. STOCK EXCH.	Lowest Highest Lou	
2.800 37.600 1.600 37.6	res 3,600 Deisel-Wemmer-Gilb Co 3,500 Deisel-Wemmer-Gilb Co 4,500 Deisel-Wemmer-Gener-Gener-Gener-Gener-Gener-Gener-Gener-Gener-Gener-Gener-Ge	Sale Prices   15	Prices   Sale Prices   Apr   22   23   Apr   9

	UST, 194	V] N. 1.		i i		-STOCK		11	
SA	LES	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1940		1	S IN JULY		RANGE SIN	
In July Shares	Jan. 1	Gimbel Brothers	Bid Ask	July 1 Bid Ask	July 31 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Sale Prices	Highest Saie Prices
8,200 700 2,700	167,000 18,300	Gimbel Brothers	8½ Sale 50 51 17¾ Sale	5 Sale 51 52 12% Sale	5 1/4 Sale 50 Sale 12 1/4 13 1/4	4 % July 2	5½ July 8 52½ July 6 13 July 2	4 1/8 May 21	0 Ton 2
2,700 600 2,600	6,200 131,000	Gobel (Adolf)	3814 Sale 274 Sale	12 % Sale 36 ½ 40 23% 2½ 2¼ Sale	50 Sale 12½ 13½ 37 40 2½ Sale 78½ 79¾ 12¼ Sale 51⅓ Sale 15 Sale 72 75 2 2¼ 30 33 % Sale	38¼ July 23 2½ July 15	52½ July 6 12½ July 2 140 July 11 2½ July 11 78 July 19 53½ July 9 53½ July 16 15¾ July 16 2¼ July 16 2¼ July 15 30¼ July 15	178 May 21 11 May 21 30 May 21 2 May 21 2 May 21 2 May 21 77 July 16 10 May 21	19 ¼ Jan. 4 44 ½ Mar. 26 4 ½ Apr. 22 3 ½ Apr. 11
$2,600 \\ 20 \\ 12,100 \\ 1,000$	78,900 410 234,700	Gold & Stock Teleg Co100 Goodrich (B F) Co*	83 1/8 88 1934 Sale	75 80 1234 Sale	78½ 79¾ 12¼ Sale	77 July 16 11 July 24	78 July 29 12 1/8 July 9	77 July 16 10 May 21	88 Jan. 8 20% Apr. 4
1,000 $12,500$ $1,600$	$\begin{array}{c} 22,000 \\ 319,800 \\ 17,000 \end{array}$	\$5 preferred* Goodyear Tire & Rubber* \$5 conv preferred*	23 1 Sale 92 1 94 1	75 80 12 4 Sale 50 1/2 Sale 14 1/8 Sale 76 Sale 2 2 1/4 29 33	15 Sale 72 75	14 ¼ July 25 75 ½ July 26	15 % July 16 77 ½ July 16	12½ May 22 69 June 11	20 % Apr. 4 69 % Mar. 7 24 % Apr. 4 97 % Feb. 21 4 % Feb. 8 71 % Jan. 9
1,600 1,100 40 12,800	21,900 1,270	Gotham Silk Hosiery* Preferred	68 69 % Sale	2 2 ½ 29 33 34 Sale	30 33 % Sale	2 July 24 29 July 11 % July 25	2¼ July 15 30½ July 5 ¾ July 1	2 May 21 77 July 16 10 May 21 45 May 21 12½ May 22 69 June 11 1¼ May 15 25 May 22	4% Feb. 8 71% Jan. 9 1% Jan. 30
5,000	93,200	Granby Consolidated Mining Smelting & Power Ltd5	7% Sale	51/4 53/4	51/ Sala	5 Turler 19	53/ Turby &	134 May 99	014 Apr 10
200 300	14,900 15,200	With div certifs* Without div certifs*	14% Sale 9% Sale 16 Sale	1034 12 758 9 1114 Sale 3134 Sale 2358 2434 1338 Sale	13 Sale 8% 9% 11 12½ 31½ Sale 235% 24% 14% Sale 24 Sale	11¼ July 19 7¼ July 8 10¾ July 25 30% July 16 13¼ July 16 13¼ July 1 20¼ July 1 130 July 2 27¼ July 3 111¼ July 1 111¼ July 1 10¼ July 2 11¼ July 2 11½ July 2	13 July 31 8¼ July 26 11¼ July 1	9½ June 7 6½ June 10 10 May 18	14% Jan. 4 10% May 3 16% Apr. 8 36% Apr. 8 25% July 17 18% Jan. 8 28% Apr. 24 29% Jan. 22 142 Feb. 6
5,600 500	43,600 6,700	Grant (W T) Co10 5% preferred20	33 1/4 Sale 23 1/4 24 3/4	31¾ Sale 23¾ 24¾ 13¾ Sale	31 ½ Sale 23 % 24 ¾ 14 % Sale	30% July 15 25 July 16	32 1/8 July 22 25 1/8 July 17	26 May 21 21 14 May 29	36 % Apr. 8 25% July 17
6,000 $45,100$ $2,900$	$149,000 \\ 516,300 \\ 51,500$	Great North Iron Ore Prop* Great Northern pref* Great West Sugar	26% Sale 28% Sale	22 Sale 22 Sale	24 Sale 20 5% Sale	21 % July 1 20 ¼ July 31	25 July 31 22½ July 2	15½ May 21 18¾ May 22	28% Apr. 24 29% Jan. 2
$\begin{array}{c} 50 \\ 30 \\ 2.500 \end{array}$	$3,070 \\ 80 \\ 53,700$	Green Bay & Western RR 100 Green (H L) Co1	45 60 33 Sale	125 ¼ 130 35 60 28 Sale 11 3% Sale 10 10 ¼	20 5% Sale 20 5% Sale 127 ½ 133 29 Sale 29 ½ Sale 11 ½ Sale 11 ½ Sale	27½ July 30 28 July 1	35 July 29 29½ July 6	27½ July 30 23 May 22	55 Jan. 29 35½ Apr. 5
2,500 14,700 2,200 8,800	446,700 26,200 147,000	Greyhound Corp (The)* 5½% preferred	11% Sale	10 10 14 15% Sale	11 1/8 Sale 17 1/2 Sale	10 ¼ July 8 15 July 2	12% July 31 11½ July 31 17¾ July 31	9% May 22 9 May 29 14% June 26	12 Jan. 3 25% Apr. 29
1,100 10 3,700	66,300 3,150 7,300	Guantanamo Sugar*  8% preferred100  Gulf Mobile & Northern100	2½ Sale 21 27½ 3½ 4	10 10¼ 15½ Sale 1¾ Sale 13 14½ 2½ 2¾ 10½ 12	1½ 15% 12½ 14½ 1¾ Sale 12¼ 13%	1½ July 13 13 July 10 1½ July 23	134 July 10 13 July 10 234 July 2	1½ July 13 11 May 21 1½ July 23	25% Apr. 29 3% Apr. 18 30½ Apr. 18 4 Jan. 4
1,600	9,500	6% preferred100	17½ Sale	10% 12	12¼ 13¾ 32 Sale	11½ July 2 30¾ July 18	13 July 30 32 July 31	8 May 21 29¼ June 5	18 Apr. 8
2,200	1,360 	6% preferred	30 % 31 % 34 35 % 18 % Sale 16 % 18	29 % 30 % 33 Sale 12 % Sale 13 13 %	32 Sale 32 % 33 ½ 13 13 ½ 12 % 14 % 101 ¼ 102 98 ½ Sale 21 ½ Sale 126 150 85 88 85 88 25 88	30 % July 18 32 July 5 12 ¼ July 15 13 July 3 100 ½ July 15 96 ½ July 2 20 ½ July 19  5 ½ July 9 2 ½ July 9 2 ½ July 9 2 ½ July 19 8 ½ July 2 8 ½ July 2 8 ½ July 19 164 July 12 13 ¼ July 17	33½ July 2 13¼ July 30 13 July 3	30 May 20 956 May 21 1014 May 22	37 Jan. 9 2014 Feb. 19 17 Jan. 8
$ \begin{array}{r} 100 \\ 20 \\ 150 \\ 4,000 \end{array} $	860 2,940	6% preferred100 Hanna (M A) Co \$5 pref* Harbison Walker Refrac	101 1 108 102 1 103 1 27 Sale	13 13 18 100 14 102 97 Sale 21 14 22 14 126 150 5 14 6 82 85	101 ¼ 102 98 ½ Sale 21 % Sale	100½ July 15 96½ July 20 20½ July 19	101 July 15 98½ July 31 22 July 9	100 ¼ June 18 95 June 25 16 ¼ May 23	106 1/2 Jan. 12 105 1/2 Mar. 30 28 1/4 Jan. 4
600 20	130 29,000	6% preferred100 Hat Corp class A1 61% preferred100	135 150 7 1 7 15 87 91	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5½ July 2 85 July 9	57/8 July 11 85 July 9	130 May 27 51 May 21 834 June 27	138 Apr. 12 91% Apr. 5 104 Apr. 9
$\frac{6,700}{1,700}$	287,800 13,100	Hayes Mfg. Corp2 Hazel-Atlas Glass Co25	3% Sale 111 % Sale	82 85 25% 27% 90 Sale	25% Sale 94 97½ 8¾ Sale 91¾ Sale	2½ July 19 89% July 2	234 July 2 96 July 30	212 May 21 89% June 5	4½ Apr. 16 113½ Jan. 29
$\frac{4,300}{1,000}$	6,500	Helme (G W)25 7% preferred100	107 109 155 16 160	8½ Sale 89½ 91¾ 158 164 15 Sale	91 ¾ Sale 156 165 14 ¾ Sale	90 July 5 164 July 12	91 ¾ July 31 165 July 15	86 June 11 155 Jan. 12	110 Apr. 8 166 Mar. 20
2,300 4,300 50	68,800	Hercules Powder*	89 1/8 Sale	82¼ Sale	82 Sale	79 July 26	825% July 2	76¼ May 23	100½ Apr. 9
100	6,200 5,900	Hershey Chocolate ** \$4 conv preferred ** Hinde & Dough Paper Co. 10	60 14 61 14 113 14 115 14	55 57 18 101 1/8 105	52 56 105 110	56 July 13 105 July 3	56 July 13 106½ July 26	50 June 11 94 % May 21	67 1 Apr. 16 115 1 Jan. 9
$\begin{array}{c} 300 \\ 1,200 \\ 1,000 \end{array}$	$\begin{array}{c} 3,300 \\ 35,100 \\ 26,700 \end{array}$	Holland Furnace (Del) 10 Hollander (A) & Son 5	33 1 Sale 5 6 18	23 ½ 25 ½ 4 ½ 5 ¼	26 28 4½ Sale	24 % July 18 4 ¼ July 15	26 July 30 434 July 3	19 May 21 414 July 15	3514 Apr. 4
$\frac{600}{25,100}$	$48,800 \\ 210 \\ 185,900$	7% preferred 100 Homestake Mining 12.50	102 110 59 Sale	97 ¾ 38 ¼ Sale	100 40¼ Sale	38 July 5	41 1/8 July 31	103 May 13 35 May 21	110 Mar. 30 60 1 Jan. 12
8,400	9,100 146,600	Class B	13 % Sale	10 Sale	12 Sale	9 % July 17	12¼ July 30	8% May 21	16 % Apr. 15
$\frac{400}{100}$ $5.700$	$\begin{array}{c} 13,800 \\ 3,000 \\ 123,300 \end{array}$	5% preferred 100 Houston Oil of Texas v t c 25	110 % 114 6 Sale	100 104 3 % Sale	102 78 104 1/8 4 Sale	102½ July 12 3½ July 1	102½ July 12 4½ July 16	105 May 17 3% May 22	111 May 13 67 Jan. 3
5,300 900 400	23,800 11,900	Hudson & Manhattan 100  5% preferred 100  Hud Boy Min & Sm Co I td	3 4	3 378	3½ Sale	34 July 13 31 July 29	13% July 1 3 % July 5	34 Jan. 3 214 May 22	1% Feb. 20 7½ Feb. 20
7,000 4,600 8,700	108,900 110,900	Hercules Motors **  Hercules Powder ** 6 % preferred ** 100 Hershey Chocolate ** \$4 conv preferred ** Hinde & Dauch Paper Oo 10 Holland Furnace (Del) ** 10 Hollander (A) & Son ** 10 For Power Son ** 10 For Power Son ** 10 Hollander (A) & Son ** 10 Hollander (A) & Son ** 12 For Power Son ** 10 Household Finance ** 10 Household Fi	5% Sale 1 Sale	3 ½ 3 ½ 5% Sale	4 Sale	3½ July 5 ½ July 9	4 July 16	3 May 15 14 May 14	6½ Feb. 17 1 Jan. 2
7,400	180,700 17,800	Hupp Motor Car Corp	12% Sale 23% 24	7½ Sale 14 15 33¼ 34½	7¾ Sale 13½ 14½ 39 41	July 9  7  7  7  7  7  7  7  7  7  7  7  7  7	7 % July 16 14 July 9	5% May 21 12 May 21 21 June 12	13 1/4 Jan. 3 24 1/4 Jan. 3 43 1/4 Apr. 6 61/4 Jan. 3 93/4 Apr. 1
380 10 2,200	4,030 4,420 26,100	RR sec stock ctfs ser A_1000 Indian Refining10	61/6 65/6 53/4 Sale	3 4 51/8 51/2 221/2 Sale	314 4 51/2 61/8	4 July 22 51/8 July 9	4 July 22 61/8 July 17	3 May 18 5 May 23	43½ Apr. 6 6½ Jan. 3 9¾ Apr. 1 29 Jan. 3
2,600 4,000 50	27,000 680	Industrial Rayon Corp* Ingersol-Rand* 6% preferred*	116 118 150 1 Sale	90 Sale 140 148	22 14 Sale 92 Sale 146 157	85 July 15 146 July 25	92 July 31 146 July 25	72 May 25 145 June 26	118 Jan. 4 158 Apr. 16
2,900 10,000 3,900	294,800 34,700	Inspiration Cons Copper 20 Insurance Ctfs Inc 1	13 % Sale 5 % 5 %	140 148 82½ 85 8½ 8¾ 5¼ 6 2½ Sale	8234 Sale 9 Sale 538 55½ 258 Sale 264 Sale 103 109 3 Sale 818 Sale 114 1½ 21 Sale 142 Sale	81% July 25 514 July 6	9 5 July 31 5 1/2 July 23	7½ May 22 4% June 11	90 ¼ Apr. 27 15 % Apr. 11 6 ¼ Feb. 14 5 % Feb. 28 47 % Mar. 20
8,800 1,300 40	50,300 4,570	Interchemical Corp* 6% preferred100	43 Sale 10814 109	23 25½ 99 100	26 14 Sale 103 109	23 ½ July 11 100 July 5	26 ¼ July 31 105 July 29	22 June 8 91 June 10	47 % Mar. 20 113 Mar. 28 5 Jan. 6
$16,200 \\ 1,600$	432,300 45,000	Interlake Iron* Internat Agricultural*	11 % Sale	99 100° 2½ 3 8 Sale 1¾ 1½ 21½ 22½	81/8 Sale 11/4 11/2	7 % July 26 1 ¼ July 13	8½ July 2 1½ July 29	6½ May 21 1 May 21	5 Jan. 6 12% Jan. 4 2% Apr. 5 38 Jan. 3
2,500 11,100	$\begin{array}{c} 12,300 \\ 30,200 \\ 215,900 \end{array}$	Int. Business Machines* International Harvester*	18514 Sale 60% Sale	138 Sale 43 Sale	142 Sale 45¾ Sale 156 163	138 July 1 4234 July 11	145 July 30 46 July 31	136 June 11 38 May 22	191 ¼ Mar. 12 62 ¼ Jan. 4 171 Jan. 22
7,200 32,000	138,000 847,400	International Mercan Marine.*  International Mercan Marine.*	4 % Sale 9 % Sale	150 155 2¾ Sale 6 Sale 3¾ 4	45¾ Sale 156 163 25% Sale 6¾ Sale 37% 4⅓	2½ July 6 6 July 1	2¾ July 1 7½ July 5	1 May 22 5 May 22 5 May 22	5% Jan. 5 14½ Apr. 20
48,700	47,500 706,600	International Nickel of Canada*	3714 Sale	3¾ 4 22⅓ Sale	3 1/8 4 1/8 23 1/2 Sale	21½ July 25	24¼ July 31	19% June 5	7 Jan. 3
$61,000 \\ 23,200 \\ 260$	$1,707,300 \ 632,900$	International Paper & Power15 5% conv preferred100	14 % Sale 56 % Sale	114½ 120 12¾ Sale 47¼ Sale 2½ 3¼ 38¾ 40	118 125 1/8 14 1/8 Sale 52 1/4 Sale	11% July 25 46% July 23	14 4 July 31 53 July 31	10% May 21 40% May 21	21 14 May 3 73 Apr. 29
260 660 1,500	15,860 7,260 9,600	5% preferred100 International Salt*	51 Sale 35% 36%	31 Sale	52¼ Sale 2¼ 2½ 38½ Sale 32 Sale	37 July 24 30 July 12	40 July 10 32½ July 22	37 June 10 26% May 28	56 % Feb. 6 37 % Apr. 12
2,000	19,900 $12,100$ $2,300$	International Silver50 International Silver50 7% preferred100	26 14 28 14 97 14 100	1 88 100 1	28½ Sale 28½ Sale 18 20 90 104 2¾ Sale 6½ Sale 6½ Sale 75¾ 90	17 % July 25	18¼ July 1	13½ May 21 97½ Jan. 15	28 Jan. 5 1021/8 Apr. 3
20,900 2,300 2,300 2,00	509,500 $55,500$ $47,700$	Foreign share certificates * Interstate Department Stores *	4 % Sale 4 % Sale 10 % Sale	2% 31/8	2¾ Sale 2¾ Sale 6½ Sale	2 % July 2 2 % July 2 6 % July 23	3 July 31 6½ July 9	1% May 15 1% May 15 4% May 21	4% Jan. 3 10% Jan. 3
20 500 1,000	1,130 12,800 13,900	International Nickel of Canada* Preferred	8 9 251/4 253/4	$\begin{bmatrix} 75\frac{1}{2} & 85\\ 5\frac{3}{4} & 6\frac{1}{4}\\ 24 & 24\frac{1}{2}\\ 123 & 125 \end{bmatrix}$	75¾ 90 6⅓ 6½ 24¾ Sale 123 Sale	3 July 10 117 July 11 11 July 11 11 July 11 11 July 12 21 July 23 21 July 24 30 July 12 28 July 25 21 July 25 22 July 25 24 July 25 25 July 27 26 July 27 27 29 July 18 6 July 10 23 July 10 23 July 10 23 July 10 23 July 10	6 ¼ July 18 25 ¾ July 24	5¼ May 21 20¼ May 23	8% Jan. 9 28 Mar. 13
1,100	520 51,800	Jarvis (W B) Co	16% Sale	10 11	123 Sale	123 July 2	125½ July 15 11¼ July 30	9 May 21	17 Jan. 3
2,400 5,800 80	$25,100 \\ 93,000 \\ 2,030$	Johns-Manville * Preferred 100 Lones & Loughlin Steel 200	74 Sale 128 Sale	43 ¼ 43 ½ 54 ¼ Sale 125 127 ½	45 Sale 57% Sale 125½ 127½	10 % July 12 42 ¼ July 5 54 ¼ July 5 125 ¼ July 5 62 July 3 10 ½ July 15 14 July 10 9½ July 12 92 ¼ July 12 92 ¼ July 5	58½ July 31 128 July 10	44 June 10 1221 May 22	77½ Jan. 4 132 Jan. 15
5,300 800	$31,600 \\ 17,400 \\ 280$	Kalamazoo Stove & Furn Co 10 Kansas City Lt 1st pref ser B_*	14 % Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	72 Sale 11 Sale 11934	10½ July 15	15 July 15 11 July 3	48% May 15 9% June 10 117% May 28	16 Apr. 4 121 Mar. 15
$\frac{1,000}{200}$	23,600 5,100 6,600	4% preferred 100 Kaufmann Department Stores 1	17 % Sale 17 % 19 14 % 15 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3/8 July 25 14 July 10 9½ July 12	4½ July 30 14 July 10 10½ July 15	11 May 23 9 May 23	20 Jan. 5 151 Jan. 8
100 700	8,800 1,280	Kayser (J) & Co	95 100 14 15 93 95	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 11 18 92 12 100 9 9 9 14 97 14 103 12	92 % July 24 7 % July 5	92% July 24 9 July 30	92 May 21 7½ May 21 95 Jan. 9	15½ Jan. 8 109 Apr. 18
8,100 2,900	166,100 111,500	\$0 preferred	111 Sale	11% Sale	12% Sale 6¼ Sale 96 100	11% July 24 5½ July 13 94½ July 10	12% July 31 6¼ July 2	81/4 May 21 4 1/4 May 22	17% Apr. 23 19% Apr. 23
7,160	1,800	Kendall Oo \$6 part pref ser A_*	90 Sale	5 % 6 ¼ 96 Sale	96 100	94½ July 10	96 July 1	871/2 June 20	103 % Apr. 16

36		N. 1.	STOOK	EXCH	ANGE	SIUUD	10		
SA.	EGATE LES	STOCKS	Price Jan. 2		PRICES	IN JULY		RANGE SIN	CE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	1940	July 1	July 31	Lowest	Highest	Lowest	Highest
8hares 112,100 2,400 600 200 340 9,200 1,100 11,200	Shares 770,400 38,200 31,100 12,900 7,150 123,300 3,400 29,400 201,800	Par   Kennecott Copper	Bid Ask: 3714 Sale 1374 14 3834 Sale 234 Sale 25 Sale 25 Sale 27 Sale 28 Sale 28 Sale	25% Sale 11% 12¼ 32 35 1% Sale 22½ 26 23% Sale 2½ 3%	$\begin{array}{cccc} \textit{Bid} & \textit{Ask} \\ 27  \text{Y} & \text{Sale} \\ 12  \text{Y} & \text{Sale} \\ 32 & 34 \\ 1  \text{Y} & 1  \text{Y} \\ 23 & 25  \text{Y} \\ 23  \text{Y} & \text{Sale} \\ 22  \text{Y} & \text{Sale} \\ 22  \text{Y} & \text{Sale} \\ 25 & 26 \\ 30  \text{Y} & \text{Sale} \\ \end{array}$	Sale Prices 24 % July 12 11 % July 12 11 % July 24 13 July 1 23 July 9 22 ¼ July 16 24 ¼ July 1 29 ½ July 1	OF Tuly 6	22 May 21	Sale Prices 38 ½ Jan. 3 14 ½ Feb. 9 46 ½ Apr. 18 2 ¼ Jan. 24 31 ¾ Apr. 8 26 Feb. 16 4 Feb. 26 29 ¼ Jan. 3 34 ½ Apr. 9
40 120 5,200 3,000 3,000 170 1,800 2,200 2,500 9,200	2,210 2,020 39,800 7,100 51,600 22,200 1,970 68,100 84,000 48,000 164,300	Laclede Gas Light	8½ Sale 14½ Sale 16 Sale 5 Sale 34½ Sale 22 22½ 111 114½ 3½ Sale 1½ Sale 3¾ Sale 22¾ Sale	5 % Sale 10 ½ 13 ¼ 12 ½ Sale 3 % 4½ 19 ½ Sale 18 ½ 19 103 ½ 105 2 2 ½ 1 ½ Sale 3 ½ Sale 3 ½ Sale 3 ½ Sale	614 734 1014 1314 13 Sale 484 5 20 2034 19 20 10518 108 118 2 1 148 3 Sale 20 Sale	5% July 1 11 July 15 12% July 18 3% July 18 19 July 2 105 July 2 1 July 2 1 July 2 2 July 5 2 July 16 18 July 16	6¼ July 25 12½ July 30 14½ July 30 4½ July 30 22¾ July 11 18⅓ July 2 105 July 3 2⅓ July 1 2⅓ July 1 3⅓ July 1 3⅓ July 1 20¼ July 3	4 May 21 8¼ May 23 12 May 15 3¼ May 28 16% May 21 15¼ May 22 100¼ June 10 1% May 23 2¼ Apr. 17 2¼ May 17 15¼ May 17	9½ Jan. 5 18¾ Jan. 5 16¾ Jan. 11 6¼ Apr. 5 5¾ Jan. 4 23½ Jan. 10 115 Jan. 8 4 Jan. 3 1¾ Jan. 5 4¼ Jan. 5 4¼ Jan. 4
9,200 900 800 13,306 10,200 600 2,100 4,200 100 600 2,300 1,300	17,400 20,000 131,000 112,500 12,400 15,500 76,400 4,400 42,300 21,200	Lehn & Fink Products Corp. 5 Lerner Stores Corp. 8 Libbey-Owens-Ford Glass. * Libby McNelll & Libby. 7 Life Savers Corp. 5 Liggett & Myers Tob.com. 25 Series B. 25 Preferred. 100 Lily Tulip Cup Corp. 4 Lima Locomotive Works. * Link Belt Co. * Lion Oil Refining Co. *	12½ 13½ 27½ 28½ 52½ Sale 6½ Sale 41½ Sale 106¾ Sale 106¾ Sale 176 178½ 17 18½ 28 Sale 40 Sale	10½ 11 23½ Sale 35 Sale 5¾ 6½ 35½ 38½ 96 Sale 98¾ Sale 169½ 177 18 19 16 19 31 32	10 % Sale 23 24 40 Sale 7 Sale 37 41 95 Sale 97 Sale 175 178 18 Sale 17 % Sale 17 % Sale 17 % Sale	10 % July 31 22 % July 26 35 July 1 5 % July 3 37 % July 19 95 July 9 96 July 25 175 July 15 17 % July 15 17 % July 18 32 July 8	11 3/4 July 6 24 July 2 40 July 31 7 5/4 July 26 39 5/4 July 29 99 5/4 July 29 99 5/4 July 17 175 July 15 19 5/4 July 24 18 5/4 July 31	914 May 18 1818 May 21 30 June 10 5 May 15 33 May 28 87 May 22 169 June 19 16 May 22 1314 May 21 20 May 21	14 Feb. 19 29 Jan. 11 53 Jan. 20 94 Apr. 20 45 Apr. 15 109 Apr. 15 109 Apr. 5 180 May 9 23 Apr. 4 29 Jan. 3 41 Apr. 6
3,800 3,000 45,600 10,300 232,700 4,700 1,300 1,000 7,000 500 1,900 3,200	72,900 1,570,000 215,100 8,200 3,517,900 45,300 25,800 110,900 4,050 32,500 29,600	Laclede Gas Light 100 5% preferred 100 5% preferred 100 5% preferred 100 Lambert Co (The) ** Lane Bryant 5 Lee Rubber & Tire 5 Lehigh Portland Cement 25 4% conv preferred 100 Lehigh Valley RR Co 50 Lehigh Valley Coal 50 Lehnan Corp. (The) 1 Lehna & Fink Products Corp 5 Lerner Stores Corp 1 Libbey-Owens-Ford Glass 1 Libby McNeill & Libby 7 Life Savers Corp 5 Libbey-Owens-Ford Glass 1 Liby McNeill & Libby 7 Life Savers Corp 5 Series B 25 Series B 25 Series B 10 Liggett & Myers Tob.com 25 Series B 10 Liy Tulip Cup Corp 1 Lima Locomotive Works 1 Lima Locomotive Works 1 Lima Locomotive Works 1 Link Belt Co 1 Lion Oil Refining Co 1 Liow's Inc 1 Low's Inc 1 Low's Inc 1 Low's Inc 1 Lowe Star Cement Corp 1 Lockheed Aircraft Corp 1 Lockheed Ricraft Corp 1 Loch Star Cement Corp 2 Lockheed Series Biscuit 25 5% preferred 100 Lorillard (P) common 10 Preferred 1 Louisville Gas & Elec A 1 Louisville & Nashville 100 MacAndrews & Forbes Co 100	16	13½ Sale 24½ Sale 24½ Sale 98¾ 101½ 1 23¼ Sale 31½ Sale 14½ Sale 121½ Sale 121½ Sale 146 150 18¼ 18¾ 47½ Sale	14 Sale 26 \( \) Sale 24 \( \) Sale 100 \( 102 \) \( \) 22 \( \) Sale 33 \( \) Sale 24 \( \) 22 \( \) 23 \( \) 16 \( \) 109 \( \) 22 15 \( \) 16 \( \) 107 \( \) 109 \( \) 4 20 \( \) 20 \( \) 55 18 \( \) 19 \( \) 55	13 14 July 1 22 14 July 1 98 14 July 19 98 15 July 22 20 16 July 22 31 14 July 2 106 15 July 2 106 15 July 2 148 July 26 148 July 8 148 July 8 147 July 1	14% July 15 2714 July 20 2514 July 20 10212 July 30 2534 July 5 3336 July 31 1542 July 11 1544 July 11 1544 July 11 1545 July 11 1545 July 11 1545 July 11 1547 July 12 1547 July 11	23 ½ May 22  8 ¼ May 23  12 May 15  3 ¼ May 28  16 ½ May 21  100¼ June 10  1 ¼ May 21  1 ¼ May 11  2 May 17  1 ¼ May 11  3 ¼ Apr. 17  1 ¼ May 11  3 ¼ Apr. 17  2 May 15  3 May 15  3 May 15  3 May 21  30 May 22  87 May 22  87 May 22  87 May 21  10 ¼ May 21  20 ¼ May 21  21 ¼ June 10  10 ¼ May 21  22 ¼ July 3  20 ¼ May 21  29 May 15  32 June 19  10 ¼ May 21  29 June 3  13 ¼ June 10  10 ¼ May 21  29 June 3  13 ¼ June 10  10 ¼ May 21  29 June 3  13 ¼ June 10  10 ¼ May 21  29 June 3  13 ¼ June 10  10 ¼ May 21  29 June 3  13 ¼ June 10  10 ¼ May 21  29 June 3  38 May 17  138 ¼ May 17  138 ¼ May 31  138 ¼ May 31  38 May 18	1478 Apr. 27 4174 Apr. 15 775 Mar. 15 10914 Apr. 8 3914 Apr. 8 4614 Jan. 2 414 Apr. 10 1834 Jan. 11 10914 May 3 2514 Apr. 2 162 May 3 2114 Jan. 25 60 Jan. 25
4,500 3,600 500 1,400 2,300 500 1,000 500 18,700 400	12,100 830 116,800 109,100 19,200 23,900 110,000 5,600 3,940 53,400 16,600 224,300 224,300	MacAndrews & Forbes Co. 10 6% preferred	34½ Sale 133 134½ 275% Sale 29 Sale 12 Sale 3½ Sale 3½ Sale 15% Sale 15% Sale 1½ 1¼ 4½ Sale 4½ Sale	195% Sale 23 1/4 24	2034 Sale 25 Sale 1034 1034 27 Sale 15% 178 55% 7	18¾ July 2 23¼ July 2 10¼ July 3 25 July 8 1¾ July 30 5 July 20 17¼ July 5 12½ July 19	28 July 29  20    July 31  25 July 31  27 July 13  27 July 15  5  July 1  4  July 1  4  July 1  5  July 2  3  July 2  4  July 3  5  July 8	17 May 24 20½ May 21 8½ June 5 21¼ May 22 1½ July 30 4 May 21 24 May 21 14¼ May 21 11¼ May 23	35 Jan. 3 136½ May 10 28¾ Jan. 3 31 Apr. 15 12¼ Jan. 4 3 4 4 % Apr. 18 7¼ Mar. 18 17¼ July 17 16¼ Jan. 7 11½ May 9 5½ Jan. 9 5½ Jan. 28
6,100 44,600 16,100 3,000 2,300 90 3,600 1,200 400 210 7,900	776,900 776,900 711,800 36,400 71,300 410 46,600 19,300 2,140 27,900 1,300 97,900	Martin (Glenn L) Co	14% Sale 40½ Sale 8½ Sale 36% 37½ 30½ Sale 161½ 52½ 53½ 3% Sale 25½ 26¾ 98 100 14% Sale 106 110 24% 25	11 2 Sale 28 4 Sale 28 4 Sale 23 24 23 4 25 8 161 162 1 44 4 Sale 23 2 24 22 2 24 22 2 24 23 8 10 1 11 4 8 Sale 11 5 Sale 11 5 Sale 10 1 60 7	11½ Sale 31¾ Sale 26¾ Sale 26¾ Sale 25¼ Sale 170 48¼ 50 25½ Sale 21¼ 24¾ 100 103¾ 12¾ 13½ 14¾ Sale 98½ 109	10 % July 25 % July 10 8 % July 10 24 % July 10 23 July 12 162 July 2 44 July 2 22 % July 12 11 % July 1 12 % July 1 12 % July 1 10 10 10 10 10 10 10 10 10 10 10 10 1	25% July 30 166 July 15 50 July 30 234 July 3 23 July 2 102 July 30 12% July 2 14% July 31	8 M May 21 26 M June 25 6 M May 21 21 June 10 160 June 12 36 M May 22 24 May 22 20 May 23 96 M June 14 10 May 21 10 May 21 17 May 21 5 June 6 26 June 26	32.4 Apr. 10 170 Mar. 2 53.4 Jan. 4 4.4 Feb. 23 30.4 Apr. 3 105 Mar. 29 16.4 Jan. 8 17.4 Apr. 8
2,000 1,200 7,600 9,200 2,300 1,000 -4,800 3,900 1,700 1,500 6,400 2,100 2,100 2,100 3,000	19,500 50,100 300,500 37,800 1,240 96,200 71,300 53,100 42,740 31,100 156,000 116,800 53,500 42,200 43,200	Masontte Corp	7% Sale 46½ Sale 99½ Sale 99½ Sale 11½ Sale 60 70 57 63½ Sale 21¾ Sale 21¾ Sale 13¼ 14½ 29½ Sale 13½ Sale 10½ Sale 15½ Sale 16½ Sale 36½ Sale	55% Sale 2 61% Sale 2 61% Sale 2 41% Sale 2 10% Sale 2 10% Sale 2 10% Sale 3 10% Sale 3 10% Sale 2 11% Sale 2 12% Sale 2 12% Sale 2 13 Sale 2 28% 28% 1 13 Sale 28% 28% 1 13 Sale 28% 28% 1 13 Sale 28% 28% 1	26 % Sale 22 % Sale 4 % Sale 4 % Sale 4 % Sale 6 % Sale 95 108 95 108 95 208 108 208 14 2 2 3 3 14 2 15 4 12 14 12 14 12 14 12 14 12 14 12 14 13 Sale 13 Sale 13 Sale 14 15 4 11 Sale 11 Sale 12 Sale 13 Sale 14 Sale 15 Sale 16 Sale 17 Sale 18 Sale 19 Sale 10 Sale 11 Sa	19½ July 1 6 July 23 26½ July 1 6 ½ July 1 6 ½ July 1 6 ½ July 1 21½ July 2 6 ¾ July 15 75 July 15 67 July 15 67 July 16 7 July 24 12½ July 2 12½ July 2 12½ July 2 12½ July 2 12½ July 1 12½ July 2 12½ July 2 12½ July 2 12½ July 3 12½ July 2 13½ July 2 11½ July 3 100 July 1	7½ July 16 4% July 5 22½ July 5 6% July 30	5¼ May 15 4 May 15 17½ May 28 5 May 21 90 May 31	12% Jan. 8 18% Apr. 1 32¼ Apr. 1 9¼ Jan. 4 107 Apr. 15 14% May 6 85 May 6 82 May 2 34¼ Mar. 5 6¼ Jan. 5 26 Feb. 21
1,000 1,300 3,200 6,700 6,700 220 31,300 1,940 2,300 3,200 2,000 2,000 2,300 3,300 3,300 3,300	2,350 68,000 6,300 45,600 91,700 18,900 10,000 29,600 2,500 615,800 12,460 100,300 64,900 31,900 54,900	4% conv preferred ser B-100  Minn Moline Power Implem_1 \$6.50 preferred	107 108  414 Sale 3934 Sale 1948 Sale 144 Sale 145 Sale 1834 Sale 116 118 115 120 15514 Sale 115 Sale	2814 35 7 54 7 74 214 Sale 12 Sale 12 Sale 116 Sale 11814 Sale 11824 Sale 3314 Sale 3314 Sale 1014 1144	30 \( \) 8 \(	7% July 2 ½ July 9 2¼ July 29 ½ July 30 12 July 1 89 July 21 16 July 3 117½ July 2 38% July 1 38% July 2 38% July 25	3 July 12	2 1/4 May 121 26 May 211 27 May 21 28 May 18 29 May 18 29 May 18 29 May 21 29 May 21 31 May 22 31 May 21 33 May 21 34 May 21 35 May 21 36 May 21 37 May 21 38 May 22	4% Apr. 24 41 Apr. 25 41 Apr. 25 42 Jan. 3 43 Jan. 3 44 Jan. 3 19% Jan. 3 119 May 2 119 July 3 121 July 3 121 July 3 121 July 3 45 Feb. 2 30% Feb. 1 18% Apr. 18 18% Apr. 18
6,700 600 20 6,900 500	6,230 32,900 20,600 92,200 5,600	\$7 preferred	3514 Sale 10% 1114 6714 6914 10914 Sale 578 Sale 50 52	10½ Sale 70¼ Sale 108	13 Sale   73¼ 75	17% July 11 2½ July 18 22½ July 18 22½ July 17 70½ July 1 70½ July 2 5 July 2 41½ July 25	27 July 30 1114 July 30 1125 July 17 19 July 17 314 July 23 27 July 3 13 July 3 13 July 3 109 July 31 554 July 19 42 July 10	20 May 21 814 May 25 56 May 28 9714 May 22 4 May 21 4 June 15	5½ Feb. 12 39 Feb. 22 15¼ Mar. 21 83 Mar. 21 111 Feb. 11 8½ Feb. 16 53 Apr. 3
			***					a L	

AGGREC SALI  In July  Shares 17,700 6,600 6,600 2,000 5,600 2,000 1,700 2,000 1,700 20,025 110 190 2,900 2,000 2,000 2,000 2,000 1,0		STOCKS N. Y. STOCK EXCHANGE  Par Nash-Kelvinator Corp	Price Jan. 2 1940	Tulu 1		IN JULY		RANGE SII	VCE JAIV. 1
Shares 17,700 14,600 6,600 2,200 5,600 22,600 5,100 1,700 20,025 110 2,900 2,9	Shares 433,700 5,700 254,500 10,100 4,000 254,500	Par Nash-Kelvinator Corp5			7 91	Torner	Titahant	Townset	Trichant
17,700 17,700 14,600 6,600 2,200 200 200 5,600 200 5,100 1,700 20,025 110 190 2,900 2,900	433,700 5,700 254,500 10,100 4,000 254,500	Nash-Kelvinator Corp5	Bid Ask	July 1 Bid Ask	July 31  Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
14,600 6,600 2,200 5,600 22,600 500 500 5,100 1,700 20,025 110 190 2,900 2,900	10,100 4,000 254,500	Nashville Chatt & St Louis-100	6% Sale 21 22% 15 15%	41% Sale 145% Sale 1712 Sale 6 Sale	43/8 Sale 13 Sale 191/8 Sale	123% July 3 1634 July 1	9 4% July 12 0 15 July 1 0 19% July 30 5 7% July 18 8 8% July 20 3 11 July 31 1 19% July 31 1 160 July 5 7 14 July 30 1 17 July 30	3¾ May 21 11 June 10 13½ Jan. 13	7% Feb. 15 22½ Jan. 3 21¼ Apr. 30 7¼ July 18 8% July 20
5,600 22,600 500 500 5,100 1,700 20,025 110 190 2,900 200	254,500	Nat Automotive Fibres Inc. 1 6% conv pref	1017 5010	6 Sale 7½ 8½ 9½ Sale	19 1/8 Sale 7 Sale 8 1/4 8 3/4 10 3/4 Sale	5% July 1 7½ July 9 July	5 7½ July 18 8 8½ July 20 3 11 July 31	13 ½ Jan. 13 5 ½ July 15 7 ½ June 20 9 June 10	7½ July 18 8½ July 20 16¼ Apr. 15
500 	3.200	National Aviation Corp3 National Biscuit Co10 7% preferred100	22 % Sale 165 172	19 Sale 156 ¼ 166 11 14	19 1 Sale 161 163 13 1 15	18½ July 1 159 July 1	1 1934 July 31 1 160 July 5 7 14 July 30	16 % June 6 155 June 11	
5,100 1,700 20,025 110 190 2,900 200	10,300 2,000 10,500	Nat Bond & Investment Co* 5% pref series A100 National Bond & Share Corp.*	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	11 14 80 94 x17 Sale	$\begin{bmatrix} 13\frac{1}{4} & 15\\ 84 & 94\\ 16 & 17\frac{1}{2} \end{bmatrix}$	x17 July	1 17½ July 6	91 May 18 16 June 25	24½ Jan. 24 170½ Mar. 6 19 Apr. 17 20½ Jan. 3 16¼ Jan. 8 13¼ Mar. 12 18½ Apr. 17 116½ Jan. 3 11¼ Jan. 3
20,025 110 190 2,900 200	97,900 40,000	National Cash Register* National Cylinder Gas Co National Dairy Prod Corp*	15% Sale 12% Sale 16% Sale	11 11 11 12 9 Sate 13 % Sale 110 114	11 ½ Sale 10 ½ Sale 10 ½ Sale 14 ¼ Sale 112 114	8 July 1 3 1 July 1	3 10 ½ July 31 1 14 ½ July 31	6 May 21 11% June	13% Mar. 12 18% Apr. 17
2,900 200	3.080 4.040	7% preferred class A100 7% preferred class B100	115% 116%	$\begin{bmatrix} 110 & 114 \\ 107 \% & 110 \% \\ 4 & 4 \% \end{bmatrix}$	112 114 111 112 434 Sale	112½ July 2 110 July 4 July 6 July 1	1 17 ½ July 6 8 12 July 5 3 10 ¼ July 31 1 14 ¼ July 31 4 114 ½ July 11 2 112 July 15 3 4¾ July 30 1 6 ¼ July 16	107 ½ June 13 107 May 23 3 May 28	116½ Jan. 3 114 Jan. 3 6½ Apr. 8
12,200	19,660 $170,200$	6% preferred10 National Distillers Products*	6 Sale 24 1/8 Sale	$\begin{bmatrix} 4 & 4\frac{3}{8} \\ 5\frac{7}{8} & 6\frac{1}{4} \\ 19\frac{7}{8} & 20 \\ 7\frac{5}{8} & 10 \end{bmatrix}$	21 9010	102. 72.	El Ol Tuler 11	17 June 10	6½ Apr. 8 7¼ Mar. 14 26% Apr. 4 15% Jan. 6 12¼ Jan. 3
13,700 600	$\begin{array}{c} 5,500 \\ 179,800 \\ 3.100 \end{array}$	National Gypsum Co1 \$4.50 conv preferred*	113% Sale 91 96	7 5/8 10 6 5/8 Sale 67 72 16 1/2 17 1/2		6½ July 70 July 1 15½ July 1 162% July 2	1 7½ July 3	5½ May 21 66 June 19	12¼ Jan. 3 96 Jan. 31
9,000 300 430	194,400 4,400 2,280	7% preferred A100 6% preferred B100	166 % 172 144 Sale	162 ½ 168 133 ½ Sale	138 142	1100 72 0 413	TITTE JULY 22	1478 May 29 132 June 19	173% Jan. 31 148½ Jan. 29
1,900 14,600	49,900 214,100	Nat' Mall & Steel Cast Co* National Power & Light* National Steel25	25¾ 27 85% Sale 72 Sale	17 1/4 18 3/8 7 1/8 Sale 57 1/2 Sale	19 Sale 7¾ Sale 60 Sale	133/2 July 17/4 July 17/4 July 56 July 29/4 July 29/4 July 25/4 July 25/4 July 20/4 July 10 July 17 July 17 July 141 July 141 July 145/5 July 341 July 145/5 July 341/5 July 341	19 % July 30 2 7 % July 1 6 60 ½ July 30 6 61¼ July 15 90 93 July 15	5% May 22	27 Jan. 4 8 Jan. 3 73 Jan. 3
7,400 4,400 1,300	154,400 16,810	National Supply Co of Pa10 \$2 conv. preferred40 5169 prior preferred100	9 Sale 12% Sale	5% Sale 8% 9½ 30% 36 35½ 37½	6 Sale 9¼·10 32¼ Sale	DOLL Traise	8 6¼ July 15 0 9¾ July 3 7 34 July 16	8 May 24 8 May 23 26 4 May 24	9¾ Jan. 4 14¾ May 3 43¼ Apr. 3
1,500 50 10,400	15,200 $1,400$ $233,600$	6% prior preferred100 National Tea Co*	41 1/4 47 3 3/4 Sale	35½ 37½ 5¼ Sale 8½ Sale	34 36 5¼ Sale 8½ 8½	36¼ July 2 5 July 2 8¼ July	34 July 16 44 37 ½ July 13 5 ¼ July 10 2 8 ½ July 1 2 10 ¾ July 1	35½ June 25 3½ Jan. 4	43¼ Apr. 4 43¼ Apr. 4 85% Apr. 2 10¾ Apr. 11 10¼ June 24 25¾ Mar. 13
4,600 400	29,900 8,900 6,600	Nehi Corp* Neisner Bros Inc*	241/2 253/4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1014 Sale 18 Sale 72 Sale	10 July 17 July 2 72 July 3	2 10 % July 1 5 18 July 31 1 75 % July 19 6 41 July 16	95% June 26	10½ June 24 25¾ Mar. 13
110 400 40	1,310 $10,000$ $780$	Newberry Co (J J) * 5% preferred series A * 100	40 1 41 110 111 111 111 111 111 111 111 111 11	$\begin{vmatrix} 70 & 80 \\ 41 & 44 \\ 102 & 112 \\ 2116 & 213 \end{vmatrix}$	18 Sale 72 Sale 39 42 106 111½	30½ July 2 36¼ July 2 5 July 2 8¼ July 10 July 17 July 2 72 July 3 41 July 1 105 July 1	1 75 1/8 July 19 6 41 July 16 8 106 July 23	36 May 22 100 June 12	53½ Apr. 6
3,800 5,400 2,000	3,900 146,800 35,200	Newmont Mining Corp New 10 New York Air Brake	12½ Sale 49½ 50½	21 4 21 4 7 4 Sale -38 -39 ½ 11 4 Sale	1 41 34 Sale	6¾ July 1 37½ July	6 41 July 16 8 106 July 23 10 23 14 July 31 9 7% July 31 5 12 14 July 30 15 12 14 July 31 11 25 14 July 30 11 25 14 July 30 27 12 July 30 3 6 3 July 31 3 6 3 July 31 3 1 3 7 July 31	61/8 May 24 301/4 May 21	14¼ Feb. 20 50 Jan. 3
79,100 4,400	1,260,900 46,700	New York Central* N Y Chicago & St Louis 100 6% preferred series A 100	18% Sale 20 Sale 38% Sale	11¾ Sale 12¼ 13¼ 22¾ Sale	13½ Sale 25% Sale	11 ¼ July 2 12 ½ July 2 22 ½ July	1 2534 July 30 1 2534 July 30	8 1/8 May 2 15 May 2	18% Jan. 3 21¼ Jan. 4 39 Jan. 3
12,000 1,300 400	26,800 9,300	N Y City Omnibus Corp* New York Dock100 5% preferred100	32 1/8 32 5/8 4 1/8 5 6 1/6 7 3/4	24 24 ½ 3 ½ 4 5 ¾ 7	25 26½ 4¼ Sale	24 July 3½ July 2 6 July	2 27½ July 8 25 4¼ July 31 3 6% July 31 25 107 July 31	20½ May 21 3¼ May 21 4¾ May 22	33½ Mar. 9 8½ Apr. 22 12¼ Apr. 22
300	720 40	New York & Harlem50 10% preferred50 N V Lack & West Ry Co 100	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 101 & 108\frac{1}{2} \\ 106 & 117\frac{1}{4} \\ 50 & 52 \end{bmatrix}$	106 117 1/4 52 1/6 Sale	100 July 2		104 May 2 110 Apr. 2 45 June	10% Apr. 11 10% June 24 25% Mar. 13 91 Apr. 29 253/4 Apr. 6 2110 Jan. 4 23/4 July 31 14¼ Feb. 20 50 Jan. 3 21¼ Jan. 3 21¼ Jan. 3 39 Jan. 3 38/4 Mar. 22 212¼ Apr. 22 212¼ Apr. 22 1115/4 Mar. 11 111½ Apr. 30 56 Feb. 20 4 Jan. 3
310 4,100 2,800	$\begin{array}{c} 1,220 \\ 67,700 \\ 66,600 \end{array}$	tn y n H & Hartford100 Convertible preferred100	1 % Sale	14 Sale 11/16 Sale 14 1/2	1/2 Sale	50¾ July 16 July 12 July 14 July 18¾ July	10 52 ½ July 15 8 ½ July 29 23 ¼ July 1 8 ½ July 1 8 ½ July 1 21 ½ July 3 12 27 July 3 12 205 ¾ July 3 11 110 ½ July 3 11 110 ½ July 3 21 July 5 21 July 5 2 58 July 16	1/8 Apr. 2	56 Feb. 20 7
27,900 500	6,700 $564,000$ $15,000$	N Y Shipbuilding pt stock1 Noblitt-Sparks Indus Inc5	13 1/8 Sale 31 1/8 32	18 34 Sale 23 1/2 27	205/ Sala	183% July 2334 July 1977% July	1 21 1/8 July 16 24 27 July 31	13 ¼ Jan. 1 20 May 2	26 % Apr. 22 35 % Apr. 6
1,600 $110$ $32,700$	27,000 $2,610$ $554,300$	Adj 4% preferred 100 North American Co 10	217 Sale 111 111¼ 22% Sale	204 Sale 107 Sale 20 5 Sale	27 Sale 207 214 110½ Sale 20 Sale	23 ¼ July 2 197 ¼ July 1 107 July 18½ July 2 55 July	1 110 ½ July 31 25 21 July 5	175 May 2 105 May 2 145% May 2	113 4 Mar. 27 23 4 Jan. 3
1,600 2,300 34,100	19,700 28,900	Preferred 6% series50 Preferred 5% series50 North American Aviation1	58 Sale 5634 58 26 Sale	54 57 52¼ Sale 16¼ Sale	20 Sale 57 Sale 54½ Sale 16½ Sale			1712 3/6- 00	59 Jan. 8 2 58 Jan. 10 1 26 1/4 Jan. 3
160 21,600	1,360 380,700	Northern Central50 Northern Pacific100 North States Pow Co \$5 pref_*	87 89 87 Sale	84 95 61% Sale 110	86 % 87 ½ 6 ¼ Sale 110 % 111 %	86½ July 5% July 111¾ July	9 87 ½ July 29 3 6 % July 30 27 113 July 17 1 33 ¼ July 2	84½ June 4½ May 15 101 May 24	90½ Feb. 20 9¼ Jan. 3 113 Mar. 25 2 36 Apr. 29
400 370 1,100	2,990 45,900	Northwestern Telegraph50 Norwalk Tire & Rubber50	34¼ Sale 5 Sale 42½ 44¾	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	33 ½ 34 ½ 2 ½ 2 ½ 27 Sale	52 July 1514 July 8614 July 554 July 11114 July 3236 July 214 July 2614 July 14 July 574 July	0% July 17 1 33 ¼ July 17 1 33 ¼ July 2 8 2 ½ July 30 27 27 July 31	11 216 May 1	2 36 Apr. 29 5 5 Jan. 3 7 42½ Jan. 12 2 16½ May 29
900	3,300	Norwich Pharmacal Co	63/ Sala	14 15 61% Sale	14% 15¼ 6½ Sale	14 July	27 27 July 31 2 14 1/8 July 19 2 63/8 July 12	14 July 5	2 16½ May 29
15,200 2,000 4,500	$371,800 \\ 56,800 \\ 65,500$	Oliver Farm Equipment	20 4 Sale 13 2 Sale	6 1/8 Sale 12 1/2 Sale 10 Sale	14 Sale 1034 11	5% July 12½ July 10 July 100 July	1 1438 July 16 1 1114 July 6	2 5 % June 1 10 ¼ May 2 7 % May 2 95 May 2 2 ½ May 2 11 ¼ June 1 7 May 2 21 May 2	23¼ Apr. 4 1 14% Mar. 4 3 112 Mar. 28
110 500	3,320 $11,900$ $106,500$	Oppenheim Collins & Co	55% 614 17% Sale	100 104 3 3½ 12¾ Sale	14 Sale	3 July 12 July	1 11¼ July 6 10 102 July 27 2 3½ July 22 2 14¼ July 31 2 136 July 25	2 1/8 May 2 11 1/8 June 1	5% Apr. 4 1 18% Jan. 4 1 144 Feb. 19
12,900 350 7,000 1,500	2,120 186,800 9,300	Otis Steel Co	11 5% Sale 11 5% Sale 40 43	127 130 8 1/8 Sale 24 28	8 Sale 25 Sale	3 July 12 July 128 July 128 July 7½ July 22¼ July 20 July			1 12% Jan. 3 1 41 Jan. 11 0 32% Apr. 4
300	10,700 600	Outboard Marine & Mig Outlet Co	27 Sale 51½ 55 116¼ 120	19 22 45 1/8 47 1/2 115 1/2	22 23 48 51 113 34	47 72 3 413	5 48 July 8	19 June 1 47 May 2 1151/4 May 2	4 120 Jan. 17
7,500 3,800	106,500 $193,600$	Owens-Illinois Glass Co12.50 Pacific Amer Fisheries Inc5	62 1/4 Sale 5 1/4 Sale	48 Sale 5½ Sale	57½ Sale 5½ Sale	48 July 51/8 July	1 57½ July 31 1 5¾ July 15	1 42 June 1 434 June 1	0 64 Jan. 6 0 10% Apr. 26
1,040 240 750	$\frac{13,730}{7,280}$	Pacific Coast1	61/8 63/4 221/2 231/4	214 21 834 10 414 Sale	2 1/2 2 5/8 10 1/4 12 4 1/8 Sale	2¼ July 9½ July 4¼ July	15 2 % July 6 8 10 % July 30 1 5 % July 30	2 May 2 8 May 2 3 May 2	2 6¾ Jan. 6 2 23¾ Feb. 13 2 12¼ Jan.
$750 \\ 100 \\ 10,900$	7,000 $141,100$	Pacific Finance Corp (Calif) 10	111/8 121/2 33 1/8 Sale	214 214 834 10 412 Sale 1014 1134 2918 Sale	10 1/8 10 7/8 30 Sale	10¼ July 28¾ July	24 10 ¼ July 24 16 30 ¼ July 30 24 42 ¼ July 30	9½ May 2 25¼ May 2	1 14 Apr. 15 2 34 % Apr. 15 2 50 Jan.
2,800 600 530	$48,400 \\ 40,900 \\ 2,930$	Pacific Mills Pacific Telep & Teleg100	14% Sale 128 132	41 Sale 10 113 118½ 119	934 1114 118 125	95% July 1173% July	9 11 ½ July 30 15 118 ½ July 30	8 May 2 0 115 May 2	1 16¼ Jan. 4 5 139 Mar. 12
4,200 1,000	1,390 63,349 22,800	Pacific Tin Consol Corp	7 714 Sale	141 144 3½ Sale 55% 6½	148 150 35% 33% 4 55% 63%	3½ July 5½ July	1 4 July 17 10 6 July 17	144 June 1 2 1/4 June 1 5 5/8 July 1	0 7¼ Jan.
156,400 23,200 400	1,074,700 1,101,000 8,300	Pan American Airways Corp.	3% Sale 19% Sale 6% 7%	3 1/8 Sale 14 1/4 Sale 8 Sale	14 % Sale 7 4 9	13½ July 8 July	12 15 1/8 July 30 1 1 8 July 30	5 5 July 1 5 2 May 1 0 12 May 2 1 6 4 Jan. 1	6 10 June 1
900 600	48,500 11,800	Owens-Illinois Glass Co. 12.50 Pacific Amer Fisheries Inc	1 Sale 40 1/8 42 98 1/2 100	8 Sale 5% Sale 29½ 31 99	148 130 354 354 355 654 314 Sale 148 Sale 148 Sale 32 94 97 99 534 Sale	29 % July	15 2 2½ July 6 8 10½ July 30 1 5¼ July 30 1 5¼ July 20 16 30¼ July 20 24 42½ July 10 15 118½ July 30 24 42½ July 10 15 118½ July 30 3149½ July 10 1 4 July 11 10 4 July 11 10 4 July 11 11 4 July 11 12 15⅓ July 30 18 July 30 32 July 20 32 July 20	9 1/2 May 2 4 26 1/2 June 1 99 1/2 May 0 4 1/4 May 2	1 45½ Apr. 7 101½ Jan. 2 1 85% Apr.
22,800 500	550,000	Paramount Pictures 100 6% 1st preferred 100 6% 2d preferred	7 % Sale 85 Sale	51/8 Sale 69 74 71/8 73/		476 July 67 % July 714 July 15 July 1314 July 1314 July 1314 July 17 July 17 July 534 July 48 % July 75 ½ July 75 ½ July 75 ½ July 18 ½ July 18 ½ July 11 July 11 July	11 69½ July 3	6 64 May 2	1 8% Apr. 1 3 94 Apr. 1 1 10% Apr. 1 1 18 Feb.
2,700 100 8,100	2,300 105,900	Park & TilfordPark Utah Cons Mines Parke Davis & Co	15 18 18 Sale	15 16 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 15 Sale	15 July 1½ July 31½ July	31 15 July 3 10 134 July 22 34 4 July	1 444 May 2 1 644 May 2 1 644 May 2 1 155 May 2 2 1 1 15 May 2 2 1 1 1342 May 2 1 1 1342 May 2 1 1 534 May 2 8 544 June 2	1 18 Feb. 11 2% Apr. 1 22 44½ Apr.
11,700 $2,500$ $1,700$	50,800 31,700	Parker Rust Proof Co2.50 Parmelee Transportation Co	19% Sale	34 Sale 18¼ 19 1½ Sale 7 7½ 5¾ Sale 49½ Sale 80 Sale	20 Sale 1 11/8 8 Sale	17½ July 1 July 7 July	10 20 July 3 1 1 July 1 3 81 July 1	1 13½ May 2 1 % May 2	22 22¼ Apr. 1 28 2¾ Mar. 1
8,700 9,600 1,900	$241,600 \\ 187,500 \\ 21,400$	Patino Mines & Ent Cons10 Penick & Ford	6 % Sale 59 % 61	7 7 1 5 34 Sale 49 1 2 Sale	6 1/2 Sale 48 49 1/2	5% July 48% July	1 7½ July 1 30 51 July	8 5¼ June 2 9 45 May 2	3 62½ Jan.
9,600 700 6,600	150,200 $21,200$ $52,000$	Penn Coal & Coke	2 % Sale 3 % Sale	80 Sale 2½ Sale 25% Sale 20½ Sale	79 % Sale 1 % 2 ½ 2 ½ Sale 18 ½ 20	2 July 2½ July 2½ July	29 2½ July 13 3 July	1 71 June 1 134 May 2 2 134 May 2	
1,300 200 30	14,600 4,800	Penn Glass Sand Corp v t c \$7 conv preferred	23 25 13 16 16 18	20½ Sale 10 11	120	18½ July 11 July 121 July	111 8 July 3 11 15 July 3 10 134 July 3 10 134 July 3 10 12 344 July 3 11 14 July 3 11 714 July 1 17 714 July 1 10 80 July 10 10 80 July 10 10 80 July 13 13 34 July 13 13 34 July 12 26 121 July 2 26 121 July 2 26 25 20 5 July 3 July 1	2 11 May 2 3 9 June 2 6 118 Jan.	21 25 Jan. 25 16% Jan. 5 121 May 1
51,600 1,000	650,800	Pennsylvania RR Co5 People's Drug Stores Inc5 People's Gas Light & Coke_10	23½ Sale	19 1/8 Sale 17 1/2 Sale 30 Sale	20 ¼ Sale 19 ¼ Sale	19 July 173% July	25 20 % July 3 23 19 4 July 3 1 32 July 2	0 15 May 2 1 15 May 3 5 23 May 3	22 24¾ Jan. 18 21¾ May
2,300	1,900	Peoria & Eastern Ry100	314 434	1 14 3 65% 73				11.7	3 416 Jan.
1.040	$9,000 \\ 14,570 \\ 23,720$	5% prior preferred 100	33 Sale 27 Sale	65% 7% 26 Sale 1614 18 1814 197	1816 Sale	7 July 26 July 17 July 18 July 6½ July 7½ July 25% July	30 8 July 1 1 31½ July 1 10 21 July 1 2 18½ July 1 2 6¾ July 3 8 8 July 3 15 29¼ July 3	1 17½ May 2 1 11½ May 2	21 13¼ Apr. 22 39¾ Apr. 21 29¼ Apr.
1,770 300 2,400 2,200	6,400 $50,170$ $49,400$	Petroleum Corp Pfeiffer Brewing Co	20 % 22 % 8 8 8 % 6 % 6 %	18½ 197 6¾ 7 7½ 7¾ 27 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6½ July 7¼ July	2 6 3 July 8 8 July 3	1 11½ May 2 2 15 May 2 2 6¾ May 2 1 6¼ May 1	22 39% Apr. 21 29% Apr. 22 24 Apr. 2 28 8% Apr. 8 10% Feb. 0 40 2 Jan.
32,200 900 200	291,800 23,000	Peoria & Eastern Ry 100 Pere Marquette Ry 100 5 % prior preferred 100 5 % preferred 100 9 preferred 100 Pet Milk Petroleum Corp Pfeiffer Brewing Co Phelps Dodge 2: Philadelphia Co pref 6 % 56 \$6 preferred Philadelphia & Reading C & I	40 1/2 Sale 43 44 81 1/2 83	27 Sale 40 423 70 80	29 Sale	80 July	11 82 July 1	1 618 May 1 0 2512 June 1 9 3714 May 2 7 70 June 1	1 85 Jan. 1
6,000	54,000	Philadelphia & Reading C & I_	38 39	10 14 80 54		July	2 % July	9 14 Mar. 2	% Mar.
			1	11	L v	!	. 1		

· WAL	LES	STOCKS	Price Jan. 2	PRIC	ES IN JULY		RANGE SI	NCE JAN.
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	1940	July 1 July 31	Lowest	Highest	Lowest	Highest
hares 5,800	Shares 72,200	Parilip Morris & Co	Bid Ask	Bid Ask Bid A 77 % Sale 77 % 78		Sale Prices 79¾ July 19	Sale Prices 68 May 21	Sale Price. 97 1/8 May
1,400	26,100	5% conv pref series A100 Phillips Jones Corp*	135 140 3 1 4 1/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4¼ July 23	136 Jan 23	136 Jan
14,500 300	198,000 12,700	Phillips Petroleum*	25% 30 41% Sale	$egin{array}{c cccc} 27 & 46\frac{1}{2} & 27 & 38 \ 31\frac{1}{2} & \mathrm{Sale} & 32\frac{3}{4} & \mathrm{Sale} \ 2\frac{3}{8} & 2\frac{5}{8} & 2\frac{5}{8} & 3 \ \end{array}$	31 July 11	33 3/8 July 30 25/8 July 3	31/8 May 18 30 Jan. 10 271/8 May 22 23/8 May 24	40 Mar. 41 34 Jan. 6 78 Feb.
400	$\frac{12,700}{2,370}$ $35,800$	Preferred 100 Pierce Oil 8% conv pref 100	43 1/8 44 8 Sale	$\begin{bmatrix} 2 \frac{3}{8} & 2\frac{5}{8} & 2\frac{5}{8} & 3\\ 35 & 40 & 38 & 50\\ 9 & \text{Sale} & & & & & & & & & & & & & & & & & & &$	9 July 1	2% July 3	2% May 24 36 May 28 7½ May 22 22 May 29 35 May 21 107½ Feb. 10 3½ May 22 16 May 24 5¼ May 24 64¾ May 22	6% Feb. 10% May
900 200	$13,500 \\ 1,210$	Pillsbury Flour Mills25 Pirelli Co of Italy Am shares	26% Sale 46 49½	24 1/8 Sale 24 24 48 49 49	9 July 1 23 ½ July 26 48 ½ July 13	24 % July 15 49 July 18	22 May 29 35 May 21	28 % Apr. 49 ½ Jan.
1,200	30,100 0 100	Pitts C C & St L RR Co100 Pittsburgh Coal (of Pa)100	51% Sale	48 49 135 135 4 4½ 4½ 8 Sale 19 23 19 22 6½ Sale 7 7 65 75 60 68	4¼ July 23	4¾ July 30	107½ Feb. 10 3½ May 22	110 Jan. 7 Mar.
1,100	25,200 1,930	Pitts Coke & Iron Corp*	8½ Sale 70½ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4¼ July 23 21½ July 30 6½ July 1 65 July 16	7½ July 17	514 May 24 514 May 24	7 Mar. 27% Jan. 9% Apr.
50	20 810	Pitts Ft Wayne & Chi Ry_100 7% guaranteed pref100	167 171	$168\frac{34}{4}$ $171\frac{45}{4}$ $176$	170 July 15	172 July 26	154 May 6 167 June 10	176 May
$7,100 \\ 800 \\ 60$	125,000 19,700	Pittsburgh Screw & Bolt* Pittsburgh Steel Co*	8 % Sale 10 % 11 %	145½ 168¾	170 July 15 5 34 July 5 7 July 3 20 July 19 15 July 30 15 July 29 16 10 July 29 16 10 July 29 16 12 July 2 16 12 July 2 16 12 July 1 18 14 July 2 18 12 July 3 18 18 July 17 18 18 July 17 18 18 July 17 18 18 July 17	6 1/8 July 17 7 1/8 July 31	167 June 10 4½ May 15 5 May 15	8 % Jan.
1,150	5,220 $3,410$	5% preferred class A100 5½% 1st ser conv pr pf100	18 19 29 3216	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15 July 19	20½ July 17 15½ July 30	16 4 May 22 10 May 21	19% Apr.
1,720	18,450 10	Pittsh & West Virginia100 Pitts Y & Ash Ry 7% pref-100	151/8 Sale	10 1 Sale 10 11 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 July 22 151 ½ July 3	11¾ July 30 151½ July 3	7 May 21 151 1/4 July 3	16 1/2 Apr. 151 1/2 July
$^{200}_{1,400}_{400}$	11,500 42,900 5,500	Pittston Co (The) Plymouth Oil Pand Creek Pacehonter Co *	20 % Sale		58 July 29 16½ July 1	34 July 3 17 July 8	5 May 15 16 ¼ May 22 10 May 21 19 May 21 7 May 21 151 ½ July 3 5 Feb. 14 15 May 28 12 ¼ Jan. 13 5 ½ May 21 24 May 29 6 ½ July 17	1 Mar. 22 Feb.
3,400 2,600	52,600 90,600	Poor & Co class B* Porto Rican Amer Tob cl A.*	12¼ 13¾ 12½ Sale 1¼ Sale	7¼ 7¾ 7¾ 7¾ Sale	7 3% July 22 7 3% July 3	8 July 16	5½ May 21	15 Jan. 12% Jan. 2% Feb. 8 July
$9,200 \\ 6,100$	9,200 461,000	Postal Teleg Inc pref* Pressed Steel Car common1	14½ Sale	9 % Sale 10 % Sale	6 1/2 July 17 9 July 12	8 July 5	6½ July 17 6½ May 21	8 July 14 % Jan.
600	7,500	5% conv 1st preferred5 5% conv 2d preferred50	14½ 14¾ 43¼ 44½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27 July 11	31 1/8 July 30	63% May 21 21 May 21	14 % Jan. 42 % May
$9,600 \\ 430 \\ 8,000$	6,970 145,300	Preferred 5%*	118½ Sale	62 34 Sale   29 32 31 62 36 8 Sale   36 34 Sale   36 36 36 36 36 36 36 36 36 36 36 36 36	61 ¼ July 3 4 114 ¾ July 19	65 July 19 116½ July 8	53 June 5 112½ May 22	71% Apr. 118% Jan.
$1,500 \\ 1,200$	$\frac{15,800}{7,500}$	\$5 preferred * 6% preferred 100	112 11236 125 12534 141 143	107 109½ 108¾ Sale 121 Sale 122 Sale	107 ¼ July 3	109 July 9	100 May 21	43½ Apr. 115½ Jan. 128 Apr.
400 220	3,600 4,300	7% preferred 100 8% preferred 100	141 143 161 Sale	$132\frac{1}{4}$ $143$ $134\frac{1}{8}$ $140$ $153\frac{1}{2}$ $157\frac{1}{2}$ $155$ $156$	134½ July 22 8 152½ July 3	136 July 19 156½ July 8	126 June 6 143 May 22	145 Mar. 165 Apr.
300 3,800	1,600 366,100	5½% lst ser conv pr pf100 Pitts N & West Virginia _ 100 Pitts Y & Ash Ry 7% pref _ 100 Pitts Y & Ash Ry 7% pref _ 100 Pitts Y & Ash Ry 7% pref _ 100 Pitts Y & Ash Ry 7% pref _ 100 Pitts Y & Ash Ry 7% pref _ 100 Pitts Y & Ash Ry 7% pref _ 100 Proten Rican Amer Tob cl A ** Prot Rican Amer Tob cl A ** Prot Rican Amer Tob cl A ** Pressed Steel Car common _ 1 5% conv 1st preferred _ 50 Frocter & Gamble _ * Preferred 5% _ 100 Pub Serv Corp of N J com _ * \$5 preferred _ 100 7% preferred _ 100 7% preferred _ 100 8% preferred _ 100 Pub Serv Corp of N J com _ * \$5 preferred _ 100 Pub Serv Corp of N J com _ * \$5 preferred _ 100 Pub Serv Corp of N J com _ * \$5 preferred _ 100 Pub Rev Corp of N J com _ * \$5 preferred _ 100 Purity Bakeries _ * Quaker State Oil Rfg Corp _ 10 Radio Corp of America _ * \$5 preferred B _ * \$3.50 conv 1st pref _ * \$3.50 conv 1st pref _ * \$3.50 conv 1st pref _ 100 Ray bestos Manhattan	115% 118 31 % Sale	11436 117 11516 118 2034 Sale 1914 Sale 714 Sale 734 Sale 83 91 8446 871	116 July 25	116½ July 10	115 May 21 16 % May 21 7 May 21	118 Jan.
4,500	$\substack{645,100 \\ 4,800}$	Pure Oil * 6% preferred 100	8½ Sale 87 88	114% 117 115½ 118 20¾ Sale 19½ Sale 7½ Sale 7¾ Sale 83 91 84½ 87½ 76½ Sale 76½ Sale 11 11¾ 11½ Sale	116 July 25 1 18 % July 25 7 ¼ July 25 7 ¼ July 3 4 85 % July 13 75 ¾ July 24 11 July 29	7 1/8 July 31 85 3/8 July 13	7 May 21 84 June 12	32 ¼ Jan. 11 ¼ May 97 ¼ May
$\begin{array}{c} 3,300 \\ 2,200 \\ 700 \end{array}$	54,300 88,700	o% conv preferred 100 Purity Bakeries *	77½ 78½ 14% Sale		75 34 July 24 11 July 29	76¾ July 2 11½ July 16	84 June 12 73 % May 28 9 June 5	97½ May 89 May 15% Feb.
5,200	1,429,000	Radio Corp of America * \$5 preferred B	5% Sale	434 Sale 434 Sale	45% July 26 July 1	11½ July 16 11¼ July 13 5¼ July 18	11 May 28 4½ May 23 90 Apr. 15 48½ May 21	15½ Feb. 7¼ Apr.
5,000	57,000	\$3.50 conv 1st pref* ‡Radio-Keith-Orpheum Corp	60% Sale	54½ 54½ 55¾ Sale	53 % July 26	56½ July 16	48½ May 21	90 Apr. 69 Apr.
8,200	2,000	New 1' 6% conv preferred 100		2 % Sale 3 Sale 36 37 36 % 37 16 Sale 17 19	2 1/8 July 1 36 July 2	56½ July 16 3 July 1 36½ July 9 17½ July 23 17½ July 31 30½ July 30 13½ July 31 22 July 5 18½ July 30	2½ June 20 34 June 19	3 June 36½ July
8,200 800 1,700 5,500 2,300	253,500 46,200	Rayonier Inc	19½ 20% 18% Sale	15 % Sale   17 % Sale	16 July 1 15 July 25	17½ July 23 17½ July 31	15½ May 22 13½ May 21 24 May 28	23 Apr. 29 % May
3,500 700	49,900 6,200	Reading Co50 4% 1st preferred50	1614 Sale 27	11 1/8 Sale   13 Sale	11 1/8 July 1 21 July 1	131/8 July 31 22 July 5	9% May 28 19% June 8	17½ Apr.
$\begin{array}{c c} 1,600 \\ 500 \\ \hline \end{array}$	$\frac{10,000}{9,100}$	4% 2d preferred 50 Real Silk Hosiery 5	21½ 23 3¼ 3½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1734 July 10 8 214 July 26	18% July 30 2¼ July 26	17 May 22 134 May 21 24 % May 23	23 Jan. 4 % Feb.
$70 \\ 740 \\ 600$	1,840	Reis (Robt) & Co 1st pref_100 Reliable Stores Corp	38 43 13 16%	33 37%1 29 Sale	61/ Inly 11	35 July 11 8¾ July 30	24 % May 23 6 June 6	55 Mar. 13 Jan.
1,500	3,400 $128.100$	Reliance Mfg Co10 Remington-Rand1	12 12½ 10¼ Sale	5¾ 6¾ 6½ 11 6¾ 8 8 Sale 8½ 10½ 8 10⅓ 7 Sale 8 Sale	2 -7 July 12	8 July 31	6 June 6 6% May 21 8½ May 21 6 May 22	8 Jan. 13½ Feb.
700 50	$12,000 \\ 420$	Preferred w w25 Rensselaer & Sara RR Co100	51½ 54 64 69	46 49 48 Sale 57 Sale 57 70	7 July 1 46 5% July 16 57 July 1	8¼ July 31 48 July 2 57 July 1	8½ May 21 6 May 22 x37¾ June 7 50 May 28	57% Apr.
7,400 1,200	209,100	Reo Motors Inc v t c1 Republic Steel Corp*	1% Sale	11/4 Sale 11/4 18				
5,660	21,760 16,650	TReo Motors Inc v t c	90 Sale 74 1/4 Sale	16¾ Sale 17¾ Sale 83 Sale 90½ Sale 69¼ Sale 78½ Sale	8 1½ July 26 16¼ July 25 83 July 1 69¼ July 1 7½ July 26 17½ July 26	1% July 3 18¼ July 30 92 July 18 78¼ July 31	1 May 15 14 May 21 70 % May 21 60 May 21 7 14 May 21 17 14 July 26	95 Apr. 80 May
$\frac{2,400}{600}$	75,100 9,900	Revere Copper & Brass5 Class A10	14 Sale 29 Sale	9 Sale 9 Sale 16 19 16 19	7 1/8 July 26 17 1/2 July 26	78½ July 31 9¼ July 31 17½ July 26	7¼ May 21 17½ July 26	14¾ Jan. 30¼ Apr.
20 8,000	2,090 189,600	5 ½ % preferred100  Sevends Metals Co	81 84 ¼ 51 ¾ 53 ½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		42 July 17 10 % July 31	70 June 26 39 May 27	92 Apr. 61 1/2 Apr.
100 6,400	3,200 $122,900$	5½% conv preferred 100 Reynolds Spring Co 1	8712 91	91/8 Sale   107/8 Sale 80 90   80 85 71/4 Sale   81/4 Sale	42 July 17 8 <sup>3</sup> / <sub>4</sub> July 25 80 July 25 7 <sup>1</sup> / <sub>8</sub> July 5	10% July 31 80 July 25 8% July 17 37 July 22	39 May 27 81/8 May 21 751/8 May 28 61/8 May 21 32 June 10	61 1/2 Apr. 15 7/8 Feb. 96 1/4 Apr. 11 1/4 May
4,100 90	312,100 $700$	Reynolds (R J) Tob cl B 10 Common10	39 % Sale 52 % 55	36½ Sale 35 Sale 52 55	34% July 26 52 July 11 7½ July 1 5 July 2 4 3% July 2 4 13% July 1	37 July 22 52 ½ July 13	32 June 10 52 May 22	44 May 54 June
$6,200 \\ 100 \\ 2,400$	5,600	Ritter Dental Mfg* Roan Antelope Con Mines	7 % Sale 7 % 7 % 19 19 7/	52 55 52 55 7½ Sale 8 Sale 5 5½ 5½ 6 3½ Sale 3¼ 3¾ 13¾ Sale 14½ 15¾	7½ July 1 5 July 2		5% May 22 4% May 22	8 3 Jan. 7 ½ Jan.
$\frac{1,100}{300}$	31,600 8,700	Ruberoid Co capital stock* ‡Rudand RR preferred100	19 1913	5 5 5 8 5 2 6 3 3 4 3 3 8 ale 14 2 15 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 3% July 2 4 13¾ July 1 5% July 23	15% July 16	11½ May 28	12 Feb. 22 1/8 Apr. 13% Feb.
300 7,200 1,300 5,700	83,400 13,500	St Joseph Lead 10 St Louis-San Francisco 100	41 14 Sale % Sale	80 90 80 85 71½ Sale 8½ Sale 36½ Sale 85 Sale 52 55 55 55 52 55 5½ 6 13½ Sale 3½ 33 13¾ Sale 1½ 15 28 Sale 3½ Sale 14½ Sale 3½ Sale	7 2 July 1 5 July 2 4 3 3 July 2 4 13 4 July 1 8 July 23 28 July 1 1 8 July 13 3 July 13 4 July 13	8 July 16 5 July 2 3 July 5 15 July 16 3 July 16 33 July 16 33 July 31 4 July 19 July 1	32 June 10 52 May 22 5	42 Jan. 38 Jan. 78 Jan.
	1,500	18t Louis Southwestern 100	2 2 34	18 Sale 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	4 3/6 July 13	¼ July 1	<sup>3</sup> 16 July 13 2 Jan. 30	5 May
7,800 4,500	$155,\overline{700} \\ 36,350$	Safeway Stores * 5% preferred 100	47 Sale	41 14 Sale   44 45	40½ July 3 100¾ July 1 1	44 % July 30	34 May 21 06 May 21	53 Mar.
$\frac{2,300}{8,500}$	$118,200 \\ 154,300$	Savage Arms Corp* Schenley Distillers Corp5	20½ Sale 12¼ Sale	20½ Sale   22¼ Sale 8½ Sale   10½ Sale	20 July 22 8 % July 2	22½ July 31 10¾ July 31	17 May 21 7½ May 21	31¼ Apr. 14¾ Mar.
$\frac{500}{500}$	161,000 34,600	\$\frac{100}{2}\% preferred1	70 72 3% Sale	41 4 Sale 44 45 46 46 46 46 46 46 46 46 46 46 46 46 46	20 July 22 8 % July 2 64 % July 2 2 8 July 2	71½ July 31 ½ July 2	64 % July 2 1% Apr. 22	85 % May 3% Jan.
1,200 40	26,200 $1,540$	Rudand RR preferred	48% Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 ¼ July 2 39 July 30 4 x112 ¼ July 18 1 103 July 1 1	2 % July 26 40 July 5	2 Jan, 30 4 Jan, 9 34 May 21 17 May 21 7 ½ May 21 64 ¼ July 2 ½ Apr. 22 2 ¼ May 14 107 ¼ June 25 101 ¼ June 24	49 Jan.
390	1,840	\$4 preferred*		103 Sale 104 106	103 July 1	04 July 27	101 ¼ June 24	109 Feb.
500 500 ,100	33,700	4-2% preterred100 Seaboard Oil Co of Del *	1 % Sale	% Sale	3/16 July 1 16 July 1 12 5/8 July 5	14 July 3 16 July 17	1/8 May 16 3/8 May 18	¾ Jan. 1¼ Jan.
200	$\frac{11,600}{311,800}$	Seagrave Corp (The) * Sears, Roebuck & Co *	21/8 21/2 851/4 Sale	721/ Sale 76 Sale	15% July 9 71% July 10	15% July 30 15% July 9	15% May 15 61 W May 21	20 Jan. 25% Mar. 88 Apr.
900	$\frac{169,700}{30,800}$	Sharon Steel Corp*	15¼ Sale 14 Sale		76 July 1 76 July 1 12 12 4 July 5 1 12 4 July 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10½ July 31 10½ July 8	14 May 16 36 May 18 11 May 21 156 May 15 61 4 May 21 8 4 June 10 8 4 May 21 52 4 May 20 3 May 20	16 % Jan. 15 ½ Apr.
,600	102,700 $10,000$	Sharp & Dohme * Conv preferred series A *	514 Sale	972 10 10% Sale 43% 61 514 61 314 33% 314 Sale 42% 844 42% 846 51% 55% 47% 51% 34% 35% 36 361 81% Sale 81% Sale 414 Sale 41% Sale	94 July 6 10 July 8 31/8 July 27 42 July 27 44/8 July 26 44/8 July 12 28 July 3 100 July 21 4 July 3 14/8 July 3 14/8 July 3 13/4 July 9 20/4 July 1	3½ July 6	52¼ May 20 3 May 21 42 July 27	15½ Apr. 59½ Apr. 5¾ Jan.
,400	73.800 3,360	Shattuck (Frank G) * Sheaffer (W A) Pen Co *	6¾ Sale 37½ Sale	42 1/8 44 42 5/8 Sale 5 1/8 5 3/8 4 7/8 5 1/8 34 34 35 34 36 36 36 1/8	478 July 26 3434 July 19	53% July 19 353% July 6	3 May 21 42 July 27 4 May 21 34 May 29 7 ½ June 6 95 ½ June 14 3 ½ May 22 12 ½ May 23 1 ½ May 31 17 ½ May 24 12 ½ June 4	56 Apr. 75 Mar. 40½ Feb. 13½ Jan. 108¼ Feb.
3,200	115,200 $11,400$	Shell Union Oil15 5½% conv preferred100	12¾ Sale 105¾ 107⅓	8½ Sale 8½ Sale 99¾ 101¾ 103 Sale	100 July 3 1	8 % July 30 03 July 18	75% June 6 951% June 14	13 1/8 Jan. 108 1/4 Feb.
,800 ,700 600	51,500 104,100 15,400	Simmons Co	6 14 7 22 34 Sale	4½ Sale 4½ Sale 15½ 16	4 July 3 145% July 3	4½ July 17 16 July 30	3 % May 22 12 ½ May 23	6½ Jan. 24 Jan.
900	9,400 49,700	Simonds Saw & Steel Co* Skelly Oil Co15	22 24 24 20% Sala		145% July 3 134 July 9 20 July 1	2 July 25 23 July 24	1% May 31 17% May 24	2½ Apr. 25 Feb. 23¼ May 120 Apr.
80 80	9,780 4,100	Sloss-Sheffield Steel & Iron 100 \$6 preferred *	112 Sale	77 88 90 Sale	80 July 9	10% July 30 90 July 31 10% July 19	12 ¼ June 4 67 May 24 105 May 22	23 ¼ May 120 Apr. 114 ¼ May
,000 300	16,000 8,200	Smith & Corona Typewr*	16¾ Sale 10¾ Sale	11 % 13 % 1 13 % Sale	12 July 8 7 July 26	13¾ July 31 7½ July 30	12¼ June 4 67 May 24 105 May 22 10½ May 22 5 May 21 15 June 10	120 Apr. 114 ¼ May 18 ¼ Apr. 11 ½ Jan. 24 ¼ Feb.
0,000 0,000 0,400	927,700 101,800	Socony Vacuum Oil Co Inc. 15	20¼ 20¾ 12¾ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15½ July 12 8¼ July 1	17¼ July 30 8½ July 6	15 June 10 71/8 May 21	24 % Feb. 12 ½ Jan.
400	16,900 86,100	\$4 preferred *  \$28aboard Air Line *  4-2% preterred 100  Seaboard Oil Co of Del *  Sears, Roebuck & Co *  Servel Inc	15½ Sale 25 25½	19 1/2 Sale   18 19	14% July 3 134 July 9 20 July 1 131% July 2 80 July 9 110 July 12:1 12 July 26 15 July 26 15 July 12 84 July 11 13% July 11 13% July 11 17% July 29 134 July 29 134	1% July 1 12% July 30	1 3/8 July 1 10 May 22 16 3/4 May 21	12½ Jan. 2½ Mar. 165% Jan. 30¾ May
60	980	8% preferred100	144	35 153 1/2 134 145	134 July 29 1	38 July 26	128 May 28	152½ Apr.
A STATE OF			2					
		11	. 11		1 2 2	- 11		

	JST, 1940	N. I.	STOOK	EACH		-S100A		L m (aren era)	OR YAN 1
SAI	EGATE	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1940			IN JULY		RANGE SIN	
July	Since Jan. 1	N. I. STOCK EXCHANGE	Bid Ask	Bid Ask	July 31 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Sale Prices	Highest Sale Prices
Shares 7,000 24,500 26,200 23,400 200 4,900 10 1,000 20,600 4,000 180	726,400 602,200 330,500 245,400 1,300 93,200 4,000 180 12,200 356,200 63,200 6,830	Southern California Edison25 Southern Pacific Co	29 1/8 Sale 14 3/8 Sale 20 Sale 34 1/2 Sale 37 39 21/8 Sale 7 3/4 65 69 22 1/2 45 1/2 Sale 34 Sale 52 1/4 Sale 52 1/4 Sale	27½ Sale 8¾ Sale 11 Sale 18¼ Sale 31¼ Sale 3½ 4½ 17 Sale 3½ 51 16¼ Sale 25 Sale 51½ 53 6¼ 6½ 53¼ Sale	27 ¼ Sale 8 ½ Sale 11 ¾ Sale 19 Sale 31 ½ 33 ½ 1 ½ Sale 4 ½ Sale 63 70 18 ¼ 18 ½ 37 % Sale 26 27 53 ½ 54 64 % Sale	Sale Prices 26 ¾ July 24 18 ¼ July 25 10 ¼ July 24 17 ¼ July 23 31 July 17 1 ¼ July 17 1 ¼ July 19 63 July 29 63 July 29 63 July 3 24 ½ July 3 24 ½ July 2 35 July 6 6 July 12 30 July 15 22 July 12 30 July 15 31 July 11 1 ½ July 16 1 3 ¼ July 26 1 3 ¼ July 26 1 3 ¼ July 29 1 6 ¼ July 29	28 July 19 9 July 17 12¼ July 31 19¾ July 31 1½ July 13 2¼ July 15 63 July 19 18 July 17 27 July 17 56¼ July 17 7 July 30	Sale Prices 23 ¼ May 21 6 ¼ May 21 13 ¼ May 21 13 ¼ May 21 13 ¼ May 21 3 ¾ June 12 63 ¾ June 22 14 ¼ May 29 14 ¼ May 29 33 May 21 19 May 21 45 ¼ May 28 4 ¼ May 22 26 ¼ May 23 5 May 21 198 June 10 1 May 18 21 ¼ May 22 9 ½ May 23 9 ½ May 22 9 ½ May 23	3072 May 12 2014 Jan. 3 3478 Jan. 3 3478 Jan. 4 3 May 8 7 Jan. 5 72 May 14 23 Apr 14 7 Feb. 9 38 4 Apr. 3 57 4 Apr. 3 57 4 Apr. 3
$17,100\\630\\25,500\\35,200\\200\\5,000\\9,100\\1,200\\7,400$	$\begin{array}{c} 238,300 \\ 8,500 \\ 100,900 \\ 1,027,700 \\ 14,200 \\ 86,100 \\ 191,700 \\ 32,200 \\ 177,100 \end{array}$	Spiegel Co Inc.   Convertible \$4.50 preferred   Square D Co class B	10½ Sale 60 Sale 6 Sale 101½ 103½ 2½ 2½ 6% Sale 16¼ Sale 20 Sale	53½ Sale 32½ Sale 6 Sale 100¼ 104 1¾ Sale 4¾ Sale 14½ Sale 17½ Sale	32 Sale 6¼ Sale 105½ 107 1% Sale 4 Sale 14½ 15½	52 July 12 30 July 25 6 July 1 105 July 17 1½ July 17 3½ July 26 13¾ July 29 16¼ July 25	55½ July 26 33½ July 9 6¼ July 9 605½ July 22 2 July 1 4½ July 11 15% July 10 18¼ July 10	46 May 22 26 % May 23 5 May 21 98 June 10 1 May 18 24 May 22 9 % May 25 12 % May 21	66 ½ Apr. 9 40 ½ Apr. 10 7 ¼ Apr. 10 108 ¼ Apr. 9 2 ½ Jan. 4 7 ½ Jan. 8 18 ½ Jan. 9 22 ¾ Jan. 8
27,500 24,000 69,700 4,000 7,300 2,400 19,600 2,700 2,600 1,700 9,600 1,700 100 11,599 10,825	417,500 413,300 743,700 15,800 96,400 115,900 287,500 1,170,600 2,480 105,300 97,000 93,000 33,400 206,200 93,000 93,000	7 prior preferred.  Standard Oil of California* Standard Oil Co. of Ind	25½ Sale 26¼ Sale 44¼ Sale 33½ Sale 80½ Sale 5 Sale 11¾ Sale 11¾ Sale 25½ Sale 27¼ Sale 27¼ Sale 27¼ Sale 27¼ Sale 27¼ Sale 27¼ Sale 27¼ Sale 32 Sale 8¼ 32 Sale 32 Sale 32 Sale 33 Sale 34 Sale 35 Sale 36 Sale 36 Sale 37 Sale 38	18½ Sale 22½ Sale 33 Sale 28 30 68 Sale 5½ Sale 4½ Sale 6½ Sale 50 Sale 122 Sale 122 Sale 1½ 1½ 11 11½ 2½ Sale 15% Sale 17½ Sale 17½ Sale	18½ Sale 24½ Sale 33¾ Sale 30 Sale 65½ 66 6½ Sale 8 Sale 48½ Sale 122 Sale 122 Sale 123 Sale 124 Sale 124 Sale 124 Sale 124 Sale 124 Sale 125 Sale 127 Sale 128 Sale 128 Sale 129 Sale 129 Sale 129 Sale 129 Sale 129 Sale 129 Sale 129 Sale 129 Sale 129 Sale 128 Sale	16 ¼ July 25 18 July 1 22 ¼ July 1 32 ½ July 5 29 July 5 65 ¼ July 12 7 ¼ July 24 6 ½ July 24 6 ½ July 12 121 ¼ July 12 121 ¼ July 12 121 ¼ July 13 11 ¼ July 13 11 ¼ July 13 11 ¼ July 13 11 ¼ July 23 122 ¼ July 23 11 ¼ July 23 11 ¼ July 23 11 ¼ July 23 12 ½ July 11 18 ½ July 25 17 ⅓ July 26	25 /4 July 16 35 /4 July 31 69 /4 July 31 7 /4 July 31 5 /4 July 31 5 /4 July 31 5 /4 July 30 5 /4 July 31 15 /4 July 31 16 July 31 17 July 31 18 July 31 19 July 18 4 /4 July 31 18 July 3	20 ½ May 28 29 ½ June 1 23 May 21 56 May 21 4 ½ May 15 4 ½ May 20 5 ¼ May 21 47 May 21 118 ½ May 29 7 ½ May 21 12 ½ May 21 12 ½ May 21 12 ½ May 21 20 May 21 3 May 22 21 May 21 3 May 22	20% Jan. 4 461/4 Jan. 3 41/4 Apr. 11 803/4 Jan. 3 87/8 Feb. 16 81/4 Apr. 2 12% Feb. 21 12% Feb. 21 12% Feb. 3 101/4 Jan. 0 27/4 Jan. 0 27/4 Jan. 3 17/2 Apr. 3 17/2 Apr. 4 3 17/2 Apr. 2 32/4 Jan. 25
3,900 2,700 400	72,800 48,100 6,400	Symington-Gould Corp with stock purchase warrants1 Without warrants1 Talcott (James) Inc9 5½% preferred50	8% Sale 6% 7% 5% Sale 34% Sale	$\begin{bmatrix} 5\frac{7}{8} & 6\\ 4\frac{5}{8} & 5\\ 4\frac{1}{4} & 4\frac{5}{8} \\ 29 & 42 \end{bmatrix}$	5¼ Sale	4½ July 9	5¼ July 30	3 May 22	73% May 3
1,400 4,700 28,100 2,600 10,400 5,600 7,400 1,200 800 1,500 1,100 13,600 4,600 1,000 4,000 4,300 4,300 1,500 4,500 2,000 2,000 1,500	482,500 482,500 86,400 129,100 68,800 84,700 11,800 14,600 5,800 95,400 4,940 168,300 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 144,990 155,000 168,300 178,500 187,500 192,300 144,300 192,300 192,300 193,300 194,300 194,300 195,400 196,400 196,400 196,400 197,400 198,	Tennessee Corp	6 \$\frac{4}{4}\$ Sale 44 \$\frac{4}{3} \frac{4}{4}\$ Sale 3 \$\frac{4}{4}\$ Sale 8 \$\frac{4}{4}\$ Sale 6 \$\frac{1}{4}\$ Sale 16 \$\frac{1}{4}\$ Sale 16 \$\frac{1}{4}\$ Sale 16 \$\frac{1}{4}\$ Sale 28 \$\frac{2}{4}\$ Sale 30 \$\frac{1}{4}\$ Sale 30 \$\frac{1}{4}\$ Sale 17 \$\frac{1}{4}\$ Sale 10 \$\frac{1}{4}\$ Sale 17 \$\frac{1}{4}\$ Sale 10 \$\frac{1}{4}\$ Sale 12 \$\frac{1}{4}\$ Sale 12 \$\frac{1}{4}\$ Sale 12 \$\frac{1}{4}\$ Sale 12 \$\frac{1}{4}\$ Sale 24 \$\frac{1}{4}\$ Sale	5 ½ Sale 2 ½ 3 3 3 3 ¼ Sale 2 ½ 3 3 3 3 ¼ Sale 6 Sale 6 Sale 4 Sale 7 3 4 5 4 6 4 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 7 6 6 6 6 6 6 7 6	3 1/8 33/8 53/8 sale 2 3/4 3 3 11/8 Sale 3 11/8 Sale 6 7 7/2 9 1/8 10/8 3 8 42 2 1/8 Sale 6 1/8 12 3 1/8 Sale 6 1/8 Sale 1 1/8 Sale	3 ¼ July 24 5 July 18 2 ½ July 21 2 ½ July 21 30 ¼ July 1 5 ¼ July 22 3 ¾ July 19 6 ¼ July 3 8 ¼ July 19 3 ¼ July 10 3 ¼ July 10 3 ¼ July 10 3 ¼ July 17 3 ¼ July 2 1 ¼ July 2 1 ¼ July 2 4 ¼ July 2 4 ¼ July 3 4 ¼ July 16 6 ¼ July 16 6 ¼ July 16 6 ¼ July 16 6 ¼ July 12 1 ¼ July 10 1 ¼ July 12 1 ¼ July 12	7 July 19 6% July 12 17 July 2 134 July 18 17 4 July 30	3 May 22 4 May 23 33 May 24 32 May 21 26 May 23 5 May 25 5 May 22 38 May 25 38 May 25 38 May 25 38 May 25 38 May 21 38 May 21 38 May 21 38 May 25 4 Jane 19 20 June 19 22 June 19 38 May 21 44 May 21 42 May 22 14 May 22 18 May 21 14 May 22	10 k Apr. 24 13 k Jan. 4 25 k Jan. 23 3 k Apr. 4 30 Apr. 4 13 k Mar. 14
2,20d 6,100 18,200 23,000 18,200 3,900 6,1000 7,000 59,600 11,300 11,300 11,700 11,700 38,500 11,900 2,200 2,300 4,000 4,000 11,300 11,300 38,500 11,300 38,500 3,200 3,200 3,200 3,200 3,300 4,000 3,300 3,300 3,300 3,300	142,900 756,600 1328,400 3,299 84,600 777,300 20,100 772,900 1,187,800 1,187,800 1,187,800 1,187,800 1,22,300 1,24,900 1,2	Twin Coach Co  Ulion & Co Underwood Elliott Fisher Union Bag & Paper Union Carbide & Carbon Union Elec Co of Mo \$5 pref- Union Dil, California 22 Union Pacific Kk 100 4% preferred Union Premier Food Stores Inc Union Tank Car United Air Lines Transport United Air Lines Transport United Air Lines Transport United Carbon United Carbon United Carbon United Corp 33 preferred United Drug Inc United Drug Inc United Drug Inc United Drug Inc United Electric Coal Cos United Electric Coal Cos United Eng & Foundry United Eng & Foundry United Gas Impt Co So preferred United Merch & Mfrs Inc vtc United Paperboard Co United Paperboard Co  10 S & Foreign Secur Corp \$6 Ist preferred U S Elst preferred U S Pistributing Corp pref-10 US S Fisight	39½ Sale 12½ Sale 184 Sale 16½ Sale 16½ Sale 16½ Sale 16½ Sale 16½ Sale 16½ Sale 15½ Sale 15 Sale 15½ Sale	26 Sale 11½ Sale 68½ Sale 112½ Sale 112½ Sale 12½ 12½ 78 Sale 12½ 12½ 78 Sale 13¼ 14½ 112½ Sale 13¼ 14½ 12½ Sale 35 Sale 4½ Sale 3½ Sale 3½ Sale 12½ Sale 13¼ 13½ 75 Sale 3½ 5½ 77 7½ Sale	78 83	78 July 2 78 July 1 78 July 18 15 July 24 24 July 3 31 July 24 24 July 3 31 July 25 13 July 25 13 July 25 14 July 20 32 July 21 25 July 21 26 July 21 27 July 21 27 July 21 28 July 21 29 July 21 29 July 21 34 July 21 29 July 21 34 July 21 34 July 21 34 July 21 34 July 21	27 July 31 71½ July 31 71½ July 31 113¼ July 16 113¼ July 18 83½ July 31 79 July 22 26¼ July 23 38 July 17 15 July 19 113 July 17 14¼ July 11 35½ July 17 14¼ July 1 35½ July 19 3¼ July 19 3¼ July 19 3¼ July 19 3¼ July 19 113¼ July 29 9¼ July 31 3½ July 31 3½ July 31 4¾ July 31 176¾ July 34 4¾ July 31	80 Jan. 15 5 May 18 51% May 22	16 July 13 29 ½ May 11 533 ½ Apr. 16 23 ¼ Apr. 4 18 Apr. 17 110 Feb. 23 65 ½ May 2 19 ¼ Apr. 5 2 ½ Apr. 4 42 Feb. 13 65 ½ Mar. 14 6 Mar. 13 65 ½ Mar. 14 5 ½ Jan. 3 35 Jan. 3 15 Jan. 6 117 ¼ Feb. 24 13 ¼ Mar. 12 7 ½ Apr. 10 7 ¼ Jan. 3 97 May 11 10 ¼ Apr. 10
1,000 10,700 707 700 200 1,500 1,300 1,00 1,100 1,100 25,800 3,200 2,100 1,600	01 25,400 92,200 1,85t 19,000 1,400 89,200 40,400 00 3,600 00 66,700 00 65,000 725,300 00 88,800 00 88,800 01 12,200	U S & Foreign Secur Corp	7 4 10 8 10 8 14 10 8 10 175 181 1 4 1 8 18 1 1 1 1 1 1 1 1 1 1 1 1	17 ½ Sale 172 ¼ 175 3½ 4½ 24 28 177 ¼ Sale 4¼ 4½ 7 8 48½ 55½ 25¾ Sale 29 30½ 1% Sale 19½ Sale 19½ Sale 19½ Sale 19½ Sale 19½ Sale 19½ Sale 64 65½	65 Sale 175 178½ 4 % Sale 27½ 35 18¾ Sale 4 ½ Sale 4 % Sale 4 % Sale 59¾ 26¾ Sale 20⅙ Sale 20⅙ Sale 4 8 81½ 4 9 81½	3½ July 17 25½ July 17 17¾ July 1 4 July 22 6% July 11 50 July 27 24¾ July 10 30 July 2 ½ July 6 18¼ July 6	8 % July 31 176 % July 21 4 % July 21 26 July 22 18 % July 31 4 % July 31 4 % July 31 50 July 27 26 % July 27 26 % July 27 26 % July 31 % July 31 79 % July 3	5 1 May 25 50 June 10 165 May 28 2 14 May 21 25 14 July 11 14 May 21 6 May 21 21 14 June 11 27 14 June 11 15 May 21	6½ Mar. 9 32¼ Mar. 11 28 Apr. 25 7% Apr. 23 12¼ Apr. 23 74 May 4 38½ Jan. 4

AGGR	EGATE LES	STOCKS	Price			S IN JULY		RANGE SII	ICE JAN. 1
In July	Since Jan. 1	N. Y. STOCK EXCHANGE	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 155,700 6,100 3,000 1,500 1,100 2,700 300 400 400 400	Shares 2,356,700 88,600 37,000 2,420 31,400 15,500 81,200 4,740 7,000 6,200 930 7,820	United States Steel	### Ask 66½ Sale 117½ Sale 35 Sale 43¼ Sale 2½ Sale 6½ 7½ 56½ 15 56½ 157 69 Sale	52 Sale 115½ Sale 42½ Sale 42½ 44½ 134 6% 53 6% 53 15 53 15 53 16 41 43 138 143	Bid Ask 53 % Sale 118 % Sale 32 Sale 43 % Sale 1	49% July 25 115 ¼ July 1 31 July 1 42 ½ July 5 1 ½ July 26 1 ½ July 26 1 ½ July 22 14½ July 22 14½ July 27 14½ July 17 55¾ July 17 55¾ July 17 55¾ July 17 55¾ July 12 140 July 12	Sale Prices 5534 July 31 1284 July 31 3284 July 15 4545 July 20 688 July 20 688 July 16 48 July 16 48 July 15 5834 July 15 5834 July 15 5834 July 16 80 July 17	Sale Prices 42 May 21 31 July 1 42 ½ June 1 1½ May 22 5¼ May 28 1 May 18 41 June 26 12½ May 24 45 May 24 45 May 24 45 May 24 45 June 8 59 June 5	48 ¼ Feb. 20 2 ¾ Apr. 24 7 ¼ Apr. 11 61 Apr. 12 17 May 10 70 Jan. 15 159 Jan. 22 112 Mar. 27
1,700 180 18,300 1,500 1,500 120 800 1,300 1,900 1,400 120	24,200 1,040 428,600 18,300 1,160 19,200 21,200 44,800 32,700 3,420	Vadsco Sales Corp * Preferred. 100 Vanadium Corp of America * Van Raalte Co . 5 7% 1st preferred . 100 Vick Chemical Co . 6 Vicks Shreve & Pac Ry Co . 100 Victor Chemical Works . 5 Va Caro Chemical * 6% preferred . 100 Virginia Elee & Power 6% pref* Virginia Iron, Coal & Coke- 5% preferred . 100 Virginia Ry Co . 25 0% preferred . 25 Vulcan Detinning . 100 7% preferred . 100	16 19 % Sale 37 38 114 % Sale 55 62 30 Sale 29 Sale 117 % 118	12 16½ Sale 12 16½ Sale 24½ 25½ 109 112 38 41¼ 2½ 24 2½ Sale 16½ 17½ 115 117	34 Sale 12½ 17½ 31⅓ Sale 26 Sale 112 115 42⅓ Sale 23 Sale 2½ 2⅓ 18¾ 19 117 Sale	3% July 1 12 July 30 28% July 25 25½ July 2 112 July 2 112 July 5	7% July 13 13 July 9 32 July 30 26% July 17 115 July 30 42¼ July 17 24¼ July 17 2¼ July 8 17½ July 9 117½ July 16	38 May 21 12 June 24 25 May 23 22½ May 10 112 July 2 35½ May 28 56¾ Jan. 6 19 May 24 11¾ May 15 14 May 22 109 May 23	19 Feb. 29 43 74 May 10 39 78 Mar. 15 117 14 Apr. 9 49 14 May 9 49 15 Feb. 28 31 14 Mar. 14 416 Jan. 4 31 34 Jan. 4 118 Jan. 6
100 600 840 30	2,230 6,600 8,740 1,550 40	5% preferred       100         Virginia Ry Co       25         6% preferred       25         Vulcan Detinning       100         7% preferred       100	6¾ Sale 44¼ 45 33¼ 35 93 Sale 132	65% 12 38½ Sale 30¾ 33 75 82 122	8 Sale 41 Sale 33¼ Sale 77 82½ 123		8½ July 17 41 July 31 33¼ July 31 83 July 29	5 May 18 36 ¼ June 14 28 ½ May 29 71 May 23 120 June 10	15½ Apr. 5 48 Jan. 9 35 Jan. 4 100 Mar. 1 135 May 8
1,300 1,300 1,100 1,100 5,500 700 1,700 2,600 12,600 2,600 2,000 1,500 2,500 1,500	6,100 18,500 28,400 35,300 6,500 185,500 14,300 9,500 317,300 4,310 60,800 12,300 15,100 22,300	wadash Ry Co. 100 5% preferred A. 100 Waldorf System. ** Walgreen Co. ** 4½% preferred with warr 100 Walworth Co. ** Walker (H) Gooder & W Ltd. ** Preferred. ** Ward Baking Co class A. ** Class B. ** 7% preferred. 100 Warner Bros Pictures. 5 \$3.85 conv preferred. ** Warren Bros Pictures. 5 ** Warren Fros Pictures. 5 ** Warren Fros Pictures. 5 ** Warren Froundry & Pipe. ** Washington Gas Light Co. No Wavne Punn Co. 5 ** Wayne Punn Co. 5 ** Wayne Punn Co. 5	17% Sale 17% Sale 20% 21% 951% Sale 16% Sale 33% Sale 16% Sale 32% Sale 32% Sale 33% Sale 16% Sale 37% Sale 37% Sale 37% Sale 37% Sale 17% Sale 22% Sale 37% Sale 37% Sale 37% Sale 37% Sale 37% Sale	Sale   Sale	5 Sale 6 7 20 5 Sale 9 4 14 98 33 4 Sale 12 8 Sale 12 8 Sale 27 4 35 Sale 27 4 35 Sale 27 4 Sale 27 4 Sale 27 4 Sale 27 5 Sale 15 Sale 25 Sale 15 15 18 18 18 18 18 18 18 18 18 18 18 18 18	11 July 5  4 1 July 23  1 July 3  14 5 July 13  14 5 July 13  22 July 10  23 1 July 12  22 July 10  23 1 July 23  15 July 15  17 12 July 15	% July 18 6% July 26 20 July 11 3 1 July 31 25 July 31 25 July 31 4% July 31 15 1 July 3 15 1 July 2 32 1 July 3 15 1 July 1 7 1 July 1 8 July 1 8 1 July 31 8 1 July 31 8 1 July 18	14 July 1 14 May 15 54 May 21 16 14 May 22 89 June 26 3 May 22 10 June 4 3 May 16 14 June 10 2 May 16 30 May 22 12 May 16 34 May 16 22 May 23 12 May 21 13 May 16 22 May 23 14 May 21 13 May 21 14 May 21	1 % Jan. 2 2 ½ Jan. 3 7 % Apr. 5 23 ½ May 9 10 1 Mar. 16 6 % Jan. 3 35 ¼ Jan. 10 25 ½ Jan. 10 25 ½ Jan. 10 25 ½ Jan. 10 25 ¼ Feb. 19 50 Mar. 16 31 ½ Jan. 28 4 Feb. 7 20 ¼ Apr. 22 4 Jan. 4
500 1,500 400 440 560 1,160 700 1,400 1,400 1,400 1,400 200	49,900 64,100 6,500 2,930 6,330 6,710 7,600 65,100 87,700 30,600 6,000 12,000	Wesson Oil & Snowdrift **  \$4 coav preferred **  7% preferred **  100  6% preferred **  100  West Penn Pow Co 4½% pf 100  West Penn Pow Co 5½% pf 100  West Verlinia Pulp & Paper **  6% preferred **  100  Western Auto Supply Co **  100  Western Maryland **  100  4% 2d preferred **  100  Western Pacific 6% pref **  100	26 Sale 73½ Sale 105¾ Sale 105¾ Sale 112¼ Sale 115 Sale 19⅓ Sale 26¼ Sale 4½ 4¾ 7½ Sale 36¼ Sale 4½ 4¾ 7½ Sale	2% Sale 15½ Sale 95½ Sale 903½ Sale 93½ Sale 103½ Sale 113¾ 114¼ 15½ Sale 96 103 24½ 3¼ Sale 4¼ 5¾	2 34 3 18 17 14 8 8 1e 62 14 66 98 100 14 8 1e 99 34 8 8 1e 16 4 8 1e 99 107 28 14 8 1e 3 14 8 1e 6 1 16 16 16 16 16 16 16 16 16 16 16 16	2% July 1 16¼ July 2 61¼ July 1 95 July 1 102¼ July 1 103¼ July 1 116 July 8 14¼ July 27 101 July 2 24 July 3	2% July 22 17% July 20 165 July 20 1001/2 July 25 107/3 July 16 102 July 17 116 / July 25 16 / July 25 16 / July 2 28 / July 17	2½ May 21 15½ May 23 60¼ May 23 91 June 3 96½ May 22 90 June 10 108¼ May 23 11 May 21 100¼ May 17 21 June 10	4 % Feb. 23 29 % Apr. 16 75 Jan. 4 110 % Apr. 12 115 Apr. 9 108 Jan. 8 118 % Apr. 30 25 % May 3 105 Apr. 24
12,200 10,700 17,300 1,300 1,300 2,900 30 760 5,100 1,200 1,200 16,000 9,700 30,600 9,700 1,200	219,000 182,800 2,360 61,900 39,100 22,200 110 5,210 194,300 7,400 192,000 174,900 185,800 3,700	western Union Telegraph. 100  westinghouse Air Brake*  Westinghouse Elec & Mfg. 50  7% 1st preferred	26 % Sale 27 % Sale 116 % Sale 136 % Sale 37 % Sale 37 % Sale 37 % Sale 31 % Sale 90 110 68 70 94 10 12 % Sale 64 4 % Sale 33 36 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18¼ Sale 21½ Sale 28½ Sale 126½ 133 31½ Sale 33¼ Sale 35 75 97½ Sale 93¼ 106 65 75 Sale 93¼ 106 51¼ Sale 55¼ Sale 51¼ Sale 52¼ Sale 53¼ Sale 53¼ Sale 65 75 Sale 65 75 Sale 65 75 Sale 65 75 Sale 65 75 Sale 65 76 Sale 54 Sale 54 Sale 54 Sale	16% July 24 19% July 12 89½ July 3 121 July 19	18¾ July 31 21¾ July 31 98½ July 31 123 July 10	14½ May 22 15¼ May 21 76 May 21 110 May 21 26 Jan. 20 27¾ May 21 28¼ May 21 50 May 28 85 May 24 18½ May 21	105 Apr. 9
300 32,000 8,100 8,200 1,000 28,500 11,600 11,600 2,200 2,200 22,300 22,300 2,900 3,500 3,600 2,700 3,600 1,300	22,900 606,700 240,600 377,600 28,200 419,600 203,400 203,400 11,500 14,400 5,620 20,300 620,400 61,000 469,200 22,100 87,400 93,800	Wilcox Oil & Gas 5 Wilcox Oil & Gas 5 Willys-Overland Motors 1 6 % Conv preferred 10 Wilson & Co 86 cum preferred 7 Wisconsin Elec Pow 6 % pf. 100 Woodward Iron Co 10 Woodward Iron Co 10 Worthington P & M 8 7 % preferred A 100 6 % preferred B 100 Prior pref 4½ % series 100 Prior pref 4½ % series 100 Prior pref 4½ % conv ser 100 Wright Aeronautical Corp 10 Wright Aeronautical Corp 11	3½ Sale 1½ Sale 1½ Sale 1½ Sale 5½ Sale 52 54 116 Sale 24½ Sale 18½ Sale 18½ Sale 66½ 72 60½ 70 33¼ 46 11½ Sale 18½ Sale	23 ½ Sale 30 ½ Sale 17 ¼ Sale 55 70 47 60 32 33 5/8 40 43 93 100 80 Sale 18 Sale 12 ¾ Sale	17% 2½% Sale 2½% Sale 4½% Sale 4½% Sale 4½% Sale 33½ Sale 33½ Sale 64 74 66 25 Sale 113	17/5 July 12/2 2/4 July 29/4 July 29/4 July 27/2 23/4 July 27/2 23/4 July 13/2 July 16/4 July 8/4 July 18/4 July 18/	2 July 3 2 July 19 5 July 19 4 July 9 57 July 8 27 July 30 19 July 20 19 July 30 64 July 21 64 July 31	1% May 15 1½ Jan. 5 3 Jan. 15 3% May 21	3 % Jan. 11 3 ½ Apr. 13 7 % Apr. 12 7 % Apr. 22 7 0 Mar. 6 121 ¼ Mar. 6 121 ¼ Mar. 5 24 ¼ Apr. 5 24 ¼ May 8 42 May 8 42 May 8 42 May 8 42 May 8 54 ¼ May 9 25 Jan. 26 25 Jan. 3 124 Apr. 23 14 Apr. 16 48 ¼ Jan. 3 14 Apr. 16 18 ¼ Jan. 3 18 ¼ Jan.

<sup>\*</sup> No par value. a Deferred delivery. r Cash sales. z Ex-dividend. y Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.

# New York Curb Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales 1940 1939 Bond Sales 1940 1939

July \_\_\_\_\_Shares 1,763,550 2,740,674 July \_\_\_\_\_\$17,855,000 \$37,533,000

Jan. 1 to July 31 \_\_\_\_\_28,432,562 22,215,637 Jan. 1 to July 31 \_\_\_\_\_197,810,000 275,680,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

-	AGGR. SA	EGATE LES	NEW YORK	Price		PRICES	S IN JULY		RANGE SIN	VCE JAN. 1
	In July	Since Jan. 1	CURB EXCHANGE	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
	Shares 10 100 6.600 2,100 300 1,400 175 210 100	1,600 126,700 18,600 19,700 53,400 6,900 27,800 1,700 2,720 2,475	Acme wire Co common	20½ 22½ 5½ Sale 5½ Sale 10¾ Sale 2¼ Sale 20 Sale 77¼ Sale 101 Sale	Bid Ask 17 19 20½ 22½ 5¼ Sale 4¼ Sale 11 11¾ 1¾ 2 17 19½ 63¼ 65¾ 100 101 92 93	17 19½ 20¾ Sale	Sale Prices 18¼ July 26 20¾ July 31 5 July 10 4¼ July 1 11 July 3 1¼ July 11	Sale Prices 18¼ July 26 20¼ July 31 5¾ July 31 5¾ July 31 11 July 3 11¼ July 1 68 July 9 101¼ July 9 101¼ July 18	Sale Prices 13 May 21 20 ¼ July 31 4% Jan. 16 4 May 21 10 Jan. 11 1% May 21 17 ½ Jan. 13 4 May 21 58 June 7 90 ¼ May 23 82 May 25	6½ Mar. 12 14¾ May 3 3½ Apr. 15 30½ Apr. 3 1½ Apr. 4 78½ Apr. 9 108¼ Apr. 30
	50 100	1.800	Allegheny Ludlum Steel— 7% preferred100 Alles & Fisher Inc common* Alliance Investment common * Allied Internat Investing—	1 1 1 1 1 1 1 1 1 1 1	2 3/8 3 3/4	100 2 3/8 3/4 1 1/2	0 71 00	014 7 1 00	111¼ July 22 2 Feb. 9 ½ May 21	
	150 250 3,700 1,250 2,150 2,150 100 1,300	250 2,700 1,750 112,150 18,150 5,300 10,150 44,600 3,200 6,100 3,180 17,700 9,00 2,600 3,900 2,600 34,900	\$3 conv preferred.	9½ 10½ 19 20 140 Sale 115 Sale 116½ 18 97 Sale 105½ 107 105½ 107 142½ 44 42½ 42 42½ 44 42½ 42 42½ 44 42½ 42 42½ 42 42 42 42 42 42 42 42 42 42	4 6 12 10 12 17 20 12 156 Sale 114 Sale 16 4 17 6 6 6 2 56 2 60 	65 Sale 	6 July 2 58½ July 3 36½ July 13 36½ July 23 4¼ July 25 1½ July 8	65 July 31  76 July 31  38 4 July 10  4 2 July 5  76 July 8  76 July 19	138½ Jan. 2 108 May 22 16½ June 4 5¼ May 22 42¼ May 24 96¼ May 23 ¼ Mar. 8	11 % July 31 21 Apr. 4 192 % Apr. 16 118 % Apr. 29 11 % Feb. 21 110 % Mar. 4 109 % Mar. 4 14 Mar. 30 49 % Apr. 11 25 % Apr. 19
	50 500 1,400 24.500 4,900 900 400 11.800 975 2,000 700 75 200	3,025 5,300 33,300 395,900 165,300 6,500 7,350 158,500 975 18,400 10,850	Class A with warrants25	31/8 33 28½ 31 1½ 1½ 33½ Sale 12-5 13 38½ Sale -3¼ Sale 25½ 25½ 30 31	27½ 30 25½ 28¼ 1½ Sale 30 44 32½ Sale 9¼ 10 ½ 13 33¾ Sale 	111 % Sale	26¼ July 16 ¾ July 3 30¾ July 10 9¼ July 10 % July 10 10½ July 30 32 July 16		25½ June 26 22½ June 20 2 June 11 31 · Jan. 4 26 May 21 8¼ May 24 ¼ Mar, 12 9¼ May 21 25% May 21 107¾ July 8 2½ May 21 22¾ May 31 211 May 21	33¼ Mar. 1 1½ Apr. 5 36 May 7 39¼ Jan. 8 19½ Apr. 9 ½ Jan. 6 14¼ Apr. 27 39½ Jan. 8 111¾ July 29 4 Apr. 4 31½ Mar. 21 34¼ Mar. 21
	100 2,900 100 400 100 200 1,900 600 20,400 4,350 2,300 900 200 200 200 200	57,800 3,300 4,200 40	American Laund Mach com 20 American Light & Trac com 25 6% preferred 25 American Mfg Co common 100 Preferred 100 American Maracaibo 1 American Meter Co ** Amer Pneumatic Service ** Amer Potash & Chem Corp ** Amer Potash & Chem Corp ** Amer Republics Corp com 10 Amer Seal-Kap Corp com 2 American Superpower ** 1st preferred \$6 series ** Preferred \$6 series ** Preferred \$6 series ** American Thread 5% pref. 5 Anchor Post Fence common ** Angostura-Wupperman 1 Apex Elec Mfg Co common ** Appalachian Elec Power ** 7 preferred **	15¾ Sale 28½ Sale 20 23 68 85	13 % 14 ½ 13 % 14 ½ 13 % 14 ½ 15 ½ 15 ½ 17 64 85 76 85 76 85 55 8ale 4 8ale 54 8 8ale 54 62 ¼ 10 ¼ 11 2 % 3 % 1 ½ 8ale	14 ¼ 15 ½ 14 ½ 12 ½ 26 29 ½ 18 ½ 85 % 8ale 10 ¼ 12 ½ 16 ½ 18 % 8ale 10 ¼ 12 ½ 15 % 10 ½ 12 ½ 10 ½ 10	14 July 5 213 ½ July 19 28 July 19 28 July 3 28 ¾ July 3 28 ¾ July 9 75 July 13 3 ¼ July 19 3 ¼ July 24 56 ¼ July 2 10 ¼ July 2 10 ¼ July 15 1¼ July 15 1¼ July 10 10 July 24	14 July 5 14 July 31 28 July 19	13 ½ June 3 11 ½ May 22 25 May 28 13 ½ May 21 65 May 24 23 May 21 24 June 29 70 May 21 3 May 21 3 May 23 3 May 23 4 June 29 5 May 23 3 May 23 4 May 15 6 May 21 2 ½ May 23 1 May 21 2 ½ May 23 1 May 23 2 May 23 3 May 24 4 May 25 8 May 24 8 May 25 8 May 21 8 May 21	18% Jan. 11 36 Jan. 29 5% Jan. 17 109¼ Apr. 3 10¾ May 6 6¾ Mar. 12 5% June 28
	150 2,300 7,600 1,900 50 200 900 4,600	99,200 42,900 142,829 52,500 1,480 200 9,300	tArcturus Radio Tube	2 % 2 ½ 2 ½ 2 % Sale 7 % Sale 5 % 6 % 5 ½ Sale		111¼ 112½  1¼ Sale 2 Sale 7¾ 75% 91½ 98 11 12 4¾ 5 4½ Sale	110½ July 13  1½ July 1 2 July 5 7 July 2 92 July 9 11½ July 13 4½ July 13 4½ July 2	2½ July 10	108 May 29	115 Jan. 9 14 Jan. 26 2% Jan. 2 2% Apr. 1 8% Apr. 23 99 Jan. 18 11 4 July 15 64 Mar. 8 54 Jan. 11
	2,800 100	27,100 27,100 200 800	Assoc Laundries of America *	7% 8% Sale % Sale 5% Sale 5%	1 1/4 6 1/4 Sale 2 1/8 2 1/4 2	2 6 \$\frac{1}{6}\$ Sale 1\frac{8}{4}\$ 2\frac{1}{4}\$ 	14 July 24 1/16 July 5 2 July 12	July 24 July 1 2 July 1 2 July 12	63% May 8 1% Jan. 12 1% Feb. 9 1 May 15 1% Mar. 8 1% Feb. 21 1 May 29	16 Jan. 2 12 Jan. 10 516 Jan. 3
	1,400	20 20 79,200	Atlanta Birmingham & Coast RR Co preferred100 Atlanta Gas Light 6% pref.100 Atlantic Coast Fisheries New 1	65 70 102 Sale	50 65 100 Sale 2 Sale	55 66 102 1¾ 2	100 July 1 1% July 8	100 July 1 2½ July 11	65 May 10 100 July 1 1 34 June 8	68 Apr. 8 104 % May 21
						'v a				· · · · ·

SAL	EGATE LES	MENT SOFT			PRIC	ES IN JULY		RANGE SIN	CE JAN. 1
In July	Since	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
750 900 5,700 200 700 800 1,200 100	Shares 4,210 8,900 222,200 7,600 22,400 19,100 7,600 13,600	Atlantic Coast Line Co. 50 Atlantic Rayon Corp. 1 Atlas Corp warrants. 5 Atlas Prop Forge Co com. 5 Atlas Plywood Corp. 5 Atlas Plywood Corp. 5 Atlas Plywood Corp. 5 Atlas Plywood Corp. 5 Auto Voting Machine com. 4 Avery (B F) Sons Co. 5 6% preferred with warr. 25 6% preferred ex-warr. 25 Purchase warrants. 5 Aviation & Transport Corp. 1 Axton Fisher Tob class A. 10 Ayrshire Patoka Collieries. 1	Bid Ask  417 617  1316 1316  314 Sale 1514 1576 154 178 628 628	Bid Ask 131% Sale 4½ Sale 34 Sale 2½ 3 13 15 	Bid Ask 13 4 14 4 5 4 Sale 2 1 2 2 2 14 4 Sale 	Sale Prices 12 ¼ July 5 4 ¼ July 26 % July 10 2 ¼ July 23 13 July 6 1 July 3 3 5 ½ July 6 4 July 17	Sale Prices 1334 July 17 534 July 23 34 July 1 224 July 8 15 July 20 136 July 24 444 July 30 4 July 17	Sale Prices 12 June 5 3 4 June 5 3 4 June 10 4 May 21 11 May 22 2 May 22 2 June 11 3 June 11 3 May 22 3 4 May 22 16 Jan. 23 14 Jan. 23	Sale Prices 23½ Jan. 6 Feb. 2½ Mar. 4 Apr. 19½ May ½ Jan. 6¾ Feb. 7¾ Mar.
500 8,800 80 6,800	3,700 475 725 4,800 405,900 3,660 3,200	Avery (B F) Sons Co. 6% preferred with warr 25 6% preferred ex-warr 25 Purchase warrants Aviation & Transport Corp 1 Axton Fisher Tob class A 10 Ayrshire Patoka Collieries 1 Babcock & Wilcox Co.  **	16 18 14½ 16½ 1½ 1½ 3¾ Sale 51¾ Sale 	3 % 4 ½ 13 18 12 14 14 25 23 34 39 3 ½ 4 % 23 Sale	1 13 10 1	54 July 3 2½ July 22 35¼ July 10 22¼ July 10	34 July 2 2 78 July 5 35 14 July 10 26 1/2 July 30	5% July 3 2½ May 15 34 May 25 3 Jan. 19 18¾ May 21	1 % Feb. 4 % Apr. 53 Jan. 3 % Apr.
8,900 700 300 1,000 50 300 12,900 	14,900 224,400 8,200 4,800 28,300 4,300 8,800 280,400 260 260 310 5,900	Babcock & Wilcox Co'	7 % Sale 6 % 7 % 7 % 1 % 1 1 % 1 % 20 23 20 21 5 5 ½	23 24¼ 6 Sale 4½ 5 ½ 5 9 10¾ 5 Sale 12½ Sale 1 2 21 30 20 28 3¾ 5	9¼ 9% 4½ 5½	24¾ July 11 5¾ July 25 5 July 8 14 July 8 14 July 8 14 July 12 12¼ July 12 12¼ July 1 730 July 5	26¼ July 31 6¾ July 31 51¼ July 15 16 July 15 17 July 18 9¼ July 19 18 July 19 14¼ July 11 1730 July 5	18 May 21 4½ May 21 4½ May 23 ½ July 8 8 May 22 3½ May 23 9½ May 21 1 Mar 21 21 Jan. 4 20 Jan. 3 3¼ May 17	27½ May 8¾ May 7½ Apr. ¼ Apr. ½ Jan. 11¼ Apr. 7½ Jan. 16% Apr. 2 25 Jan. 6 Jan.
3,400 9,300 1,000 470 150 25 1,000 500 300	1,100 300 130,500 250,800 72,900 3,133 1,350 750 27,700 12,000 4,500 2,400	Beaunit Mills inc common10  81.50 conv preferred20  Beech Aircraft Corp com	12½ 15  7½ Sale 20 Sale 7½ Sale 122½ 144 37½ 40 45 Sale ½ Sale ½ Sale 13½ 14 38½ 14 38½ 77 38½ 77	4 4 4 4 17 4 17 4 14 5 14 5 14 5 14 5 14	4 5 14 15 4 15 4 16 14 15 8ale 4 4 14 96 8ale 117 8ale 25 12 29 12 35 38 16 16 16 16 16 16 16 16 16 16 16 16 16	730 July 5  4 July 18 13 4 July 18 13 4 July 10 88 July 10 88 July 8 117 July 3  36 July 19 14 July 1 132 July 1 104 July 26 5 5 July 17 3 July 16	4¼ July 1 16¼ July 16 4¼ July 16 97 July 17 118 July 27 36 July 12 1½ July 19 1½ July 12	4 June 13 12½ Feb. 21 3½ May 15 13¼ July 3 3 May 14 88 July 8 114 Apr. 12 30 June 26 ¼ Mar 21 11 Mar 4 10½ July 26 36 June 6	5½ Apr. 15 Mar. 8½ Apr. 8½ Feb. 32¼ Apr. 8½ Feb. 136 Jan. 125 Mar. 43¼ Apr. ¼ Apr. ¼ Apr. 14¼ Apr. 14¼ Apr. 14¼ Apr. 14¼ Apr.
7,600 2,200 400 900 300 200	31,100 13,900 12,300 3,600 1,700 14,700 7,900	Blue Ridge Corp common	114 114 40 40 78 618 618 218 314 2614 30 27 2814 5 Sale	13 Sale  78 1 34 36 434 51/2 11/4 21/2 173/4 20 291/2 32 5 51/2	13% Sale  36 40 51% 55% 13% 23% 191% 25 29 311% 5 51%	34 July 3 35 34 July 2 5 July 29 17 36 July 8 29 July 29 5 July 12	14 ¼ July 17	12½ Jan. 20 ¼ May 21 33¼ June 5 3¼ May 22 1¼ June 26 16½ May 21 28 June 4 4½ May 22	22% May  1% Jan. 45 Apr. 8½ Jan. 2% Mar. 31½ Mar. 48½ Apr. 6% Apr.
12,500 1,800 21,900 700 400 200 500	7,130 76,400 78,100 584,500 41,900 400 16,700 4,600 2,100 380	Common. **  7 % 1st preferred. **  100 2d preferred. **  Brazilian Tr Lt & Pr ord. **  Breeze Corp. **  Brewster Aeronautical. **  Bridgeport Gas Light Co. **  Bridgeport Machine com. **  Preferred. **  Class B. **  7 % preferred. **  Class A. **  Class A. **  Titlish-American Oil Co. **	6 5 8 4 1 1 5 7 7 4 6 8 8 1 e 11 1 8 8 1 e 1 8 1 4 9 5 5 2 1 4 9 5 1 2 8 1 4 9 1 2 8 1 4 2 9 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	3 Sale 5 Sale 5 Sale 8 Sale 8 Sale 27' 38 1 34 2 27 35 2 2 14 34 1 14	3½ Sale 5¾ Sale 10½ Sale 10½ Sale 30 38 15% Sale 30 35 2½ 2½	15/ Tuly 97	3¼ July 9 5¾ July 11 10½ July 31 2 July 6 2¼ July 26 1 July 23 27 July 30	14 May 3 38 June 41 24 June 21 22 June 26 314 May 15 8 May 28 36 Apr. 17 12 May 22 29 May 14 17 Apr. 2 26 Apr. 2 20 May 28 10 14 May 24 30 May 17	36 Apr. 3½ Jan. 49 Jan. 4 May 1½ May 38 Feb.
1,300 100  200 500 500	2,200 2,100 1,700 325 23,950 10,100 1,600	Coupon stock (bearer) ** Registered ** British Amer Tobacco Ltd ** Amer dep rcts ord bear £1	1¼ 1½ 27 Sale 4½ Sale	10½ 12½ 4 12 3½ 12½ 10 12½ 15 18 2% Sale 8 11	$\begin{bmatrix} 8 & 12 \\ 6 & 12 \frac{1}{2} \end{bmatrix}$ $\begin{array}{cccccccccccccccccccccccccccccccccccc$	16 July 30 15¼ July 8 2¼ July 8	7½ July 18  16 July 30 18½ July 16 2% July 1	7½ July 18 7½ June 18 1¼ Jan. 13 16 July 30 15 May 21 1% May 15 10 May 31	1% Mar. 22 Feb. 36 May 5% Feb. 18% Feb.
2,500 1,000 300 800 3,700 400 4,000 	100 58,100 2,500 9,350 50,500 8,700 49,600 2,500 6,400	# Rown Rubber Co common. 1 Bruce (E L) Co. 5 Buckeys Pipe Line 50 Buff Niag & East Pow pref. 25 \$5 1st preferred	10½ 11½ 28 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	134 Sale 6 7 37 8 Sale 20 14 20 5 8 99 8 Sale 10 8 Sale 10 8 Sale 1 5 8 1 1 1 1	5% July 10	1¾ July 30 1¼ July 13 6 July 13 37½ July 30 20¾ July 30 99¾ July 31 10½ July 2 ¾ July 10	74 June 20	1¼ Jan.
100 2,900 2,900 4,600 2,500 25	800 4,600	Cables & Wireless—	35% 4¼ 17% Sale 1¼ Sale 	11/8 31/2 131/2 Sale	11/8 31/2 11 125/8 x13/4 Sale 15 21 2 31/2 91/4 111/2	12½ July 23 1½ July 2 9¼ July 30 5½ July 23	13½ July 1 1¾ July 12 9¼ July 30 6¾ July 9	3½ Apr. 18 11¾ May 22 1¼ Feb. 2 17 May 28 5½ Apr. 3 9¼ July 30 5½ May 22 1 June 17	3¼ Apr. 18¾ Mar. 2¾ Apr.
1,100 	1,000 3,800 11,700 2,020	Carman & Co conv A stock* Class B* Carnation Co common* Carolina Pow & Light \$7 pref.*	22½ 24¾ 5 5½ 38¼ 39 100¼ Sale	18½ 24 4¾ 6 34 35 105½ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 July 24 33½ July 25 105½ July 1	5 July 24 35 July 10 107 July 17	18¼ May 28 4¾ May 29 27 May 15 97¾ May 27 86 May 22 5¼ May 24 6 May 15 15 June 10	25 Feb. 7¼ May 40½ Apr. 109 May 104½ May 15¾ Jan. 7½ Apr. 12 Feb.
1,350 2,500 120 225 900 760 1,100	17,575 9,900 1,250 2,600 12,400 70 9,875 10,000	Carrier Corp common	107 Sale 35% 33% 72 Sale 21 Sale 14% 14% 97% 97% 8 Sale	2 % 2 % 3 ½ 71 78 2 2 % 13 ¼ 14 ¼ 102 99 Sale 8 ½ 9 %	24 Sale  121½ Sale  3½ 4 74 77¾ 23 24½ 14½ 14½ 14% 106 109¾ 99½ Sale 8¼ Sale	272 July 3 115½ July 5 3¼ July 10 74 July 10 22 July 16 14¾ July 24 98 July 3 8¼ July 31	2½ July 22 125 July 22 4 July 19 76 July 20 23¾ July 29 15 July 11 100¾ July 17 9½ July 11	98 May 24 23% June 4 69½ Jan. 19 20¾ Jan. 5 13 June 10	

Augu	st, 194	o] <b>NEW</b>	YORK	CUR	B EXC	CHANGI	<u> </u>		43
AGGRE SAL	GATE LES	MIN YORK	Deice		PRICES	S IN JULY	·	RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 100	Shares 2,955	STOCKS (Continued) Par Cent Pow & Light 7% pref_100 Central & Southwest Utilities—	Bid Ask 109 110	107 108%	Bid Ask 110 113½	Sale Prices 108% July 2	Sale Prices 111 July 26	Sale Prices 95½ May 28	
900 17,500	37,800 109,500	Central & Southwest Utilities— Common———————50c Central States Elec common—1	% Sale	14 Sale 14 Sale 4 7	3/16 Sale	¼ July 6 ½ July 1	% July 5 1 July 1	May 18 Jan. 2 3 May 15	5% Jan. 3 14 Jan. 4 814 Jan. 3 27% Jan. 4
600	$\begin{array}{c} 2,125 \\ 7,075 \\ 1,525 \end{array}$	Central & Southwest Utilities	% Sale 7½ 9 2½ 3¼ 2½ 3½ 2% 3 2% 3	1½ Sale 1½ Sale 1½ 2 1½ 2	1 % 1 5 ¼ 1 ½ 1 ½ 1 ½ Sale	1¼ July 11 1¼ July 31	1% July 10 1¼ July 31	% May 15 12 May 14 % May 15	2 ½ Jan. 4 2 ¼ Jan. 3 2 ¼ Jan. 3
25 300	3.300	Conv pref opt ser 1929-100 Chamberlin Metal Weather Strip Co.	2 % 3 4 4 4 ¼		3 37/8	1% July 31 2% July 10		97/ Tuly 10	4 % May 4
$\frac{175}{700}$	$\begin{array}{c} 2,150 \\ 1,125 \\ 4.100 \end{array}$	Charis Corp common5 Cherry-Burrell Corp com5 Chesebrough Mfg25	6¼ 7¼ 110 Sale	$\begin{bmatrix} 2\% & 3\% \\ 4\% & 6 \\ 10\% & 11 \\ 100 & 105 \end{bmatrix}$	5 6 10¼ 11 96½ 99	10 July 13 96½ July 30	10 July 13 104¾ July 5 67 July 18	4 May 15 10 June 7 95 May 28	13 Jan. 10 117 Apr. 4
2,800	14,450 4,100 7,200	Chamberlin Metal Weather   Strip Co	72 Sale 9½ 10	$\begin{bmatrix} 100 & 105 \\ 5838 & 60 \\ 7\frac{1}{2} & 8\frac{3}{4} \\ 12\frac{1}{2} & 14\frac{1}{4} \end{bmatrix}$	96½ 99 65 67 7¾ 8½ 346 546		% July 15 14 July 19	1 6 May 21	83 Apr. 4 10 Mar. 7 14 Apr. 6 29 Mar. 26
23 300	6,625	Childs Co preferred100	23½ Sale	1472 1474	5% Sale	5 July 1		4 Jan. 30	6 % May 2
15,700 2,100 290	109,230 9,200 1,970	Cities Service common	57 3/4 58 53/8 6 54 60	5 Sale 63 Sale 5½ 6 55½ 59 87 94 93 99 5½ 6	69¼ Sale 6¾ 7½ 64 70	6 July 9	7½ July 13	49 May 14 4½ May 14 45 May 14	6 ¼ May 2 79¾ July 13 75 July 15 110 Mar. 19 115¼ Mar. 19 7½ Feb. 28 75% Apr. 22 16% Jan. 11 34 Mar. 9 5 Feb. 6
100 20 700	2,240 2,230 24,600	Cities Serv Pr & Lt \$6 pref* \$7 preferred* City Auto Stamping Co *	84 89 9314 Sale 5% Sale	5½ 6 55½ 59 87 94 93 99 5½ 6 4½ 6⅓	88½ 92 95½ 99 5¾ Sale 4¾ 6⅓	90 July 24 95½ July 17 5% July 3	95½ July 17 6 July 16	45 May 14 75 May 22 85 May 21 4% May 21	115 Mar. 19 115 Mar. 19 7 Feb. 28
50 900	2,000 850 30,600	City & Suburban Homes10 Clark Controller Co1	74	13 1/2 15	$\begin{bmatrix} 4\frac{3}{4} & 6\frac{1}{8} \\ 13\frac{1}{4} & 15 \\ 5 & 5\frac{1}{2} \end{bmatrix}$			6 May 14 12 May 20 14 May 22	16% Jan. 11 34 Mar. 9
300 700	2,300	Clayton & Lambert Mfg Co*	3½ 3½ 43½ Sale	371/2 40	42% Sale			3% Mar. 8	4814 Feb. 19
2,800 100 200	59,600 3,400	Cleveland Elec Illum com* Cleveland Tractor com100 Club Aluminum Utensil com.* Cockshutt Plow Co Ltd* Cockshutt Plow Co Ltd*	43½ Sale 5¾ Sale 2 2¾ 3 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42 July 9 4½ July 1 1% July 16 2% July 18	45 July 10 4¾ July 13 1¾ July 16 2¾ July 27	30 May 22 4 May 15 1 May 22 2 May 23 4 May 17	48¼ Feb. 19 7¾ Feb. 28 2½ Apr. 16 3¾ May 9 6 Feb. 26
200	200 3,600	Cockshutt Plow Co Ltd* Cohn & Rosenberger com*	85% 10	2 2 2 2	3 3¾ 7 8¼	7% July 22		0% May 21	8 % Jan. 9
4,100	16,000 3,900 45,200	Colon Development Co Ltd. 18 6% convertible preferred £1 Colorado Fuel & fron warr	1¾ 2 4¼ 4¾ 6¼ 7¼	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3¾ 78 3¾ 4½ 4¼ 4¾ 79½ Sale	3% July 24 73 July 17	43/8 July 9 79½ July 31	3 % May 28 3 % May 23 3 % May 21 67 May 28	21% Jan. 10 43% Jan. 25 77% May 10 88 May 16
4,100 850 425	20,680	Colt's Patent Fire Arms Mfg 25 Columbia Gas & Elec Corp— 5% preferred	83 Sale	74¼ 75 60 Sale	79½ Sale 64 67		79½ July 31 66 July 19 1½ July 15	67 May 28 51 June 7 1% May 23	The second second
7,300 14,900	95,300	Cohn & Rosenberger com*  Colon Development Co. Ltd. 1s 6% convertible preferred £1 Colorado Fuel & fron warr Colt's Patent Fire Arms Mfg 25 Columbia Gas & Elec Corp 5% preferred	21/8 Sale	13/8 11/2 1/8 Sale	1% 1% 1% Sale 1% 1% 1%	1	1% July 15 % July 1		
11,500	5,400 12,950	Commonwealths Distribut 11 Community P & L \$6 1st pf 2 Community Public Service	1 1 1 3 8 42 3 Sale	1 3/8 1 3/4	13/8 13/4			1/6 Jan. 4 1/8 Jan. 3 31 May 28	
1,300 600	15,650 5,600	Common 250 Community Water Serv 251 Common Shoe Machinery	34% Sale	24 1/4 25	24½ 25½	The same of the sa	26 July 18 3/8 July 2	1	
400	7,100	V t c ext to 19461 Conn Gas & Coke Security—	17½ Sale	121/8 127/8	12½ 13 36 43		12% July 2	11½ May 28 42½ Apr. 3	
2,100 900 1,500	12,500 7,600	Conn Telep & Elec Corp1 Consolidated Biscuit Co1 Con Gas E L & P Balt com *	2½ 3¾ 81½ Sale	2 23/8 74 1/4 Sale	5/8 Sale 78 81	% July 25 2 July 12 72½ July 3	78 July 10 2½ July 31 78 July 18 118½ July 9 1½ July 5 21½ July 19	5% July 25 15% May 15 67% May 28	45 Feb. 2 1¼ Apr. 29 3¼ Feb. 6 835% Apr. 4 120 Feb. 2 2¼ May 6 39½ Jan. 5
280 500 1,050	1,710	41/2% series B pref100 Consol Gas Util com1 Consol Min & Smelt Ltd5	117 117½ 1½ Sale 36% 37¾	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{vmatrix} 114 \% & 118 \% \\ 13 \% & 1 \% \\ 21 \% & 23 \% \end{vmatrix}$	117 July 2 1¼ July 19 20 July 19	118½ July 9 1¾ July 5 21½ July 19	111 May 25 118 Jan. 2 18 June 3	120 Feb. 2 2¼ May 6 39½ Jan. 5
400	10,700	Cons Retail Stores Inc com1	31/8 31/8	2 2½ 85 95	1 85 05	2 July 29	21/8 July 18	1 May 21 75 May 22	314 Jan. 24 9714 Feb. 15
6,400 260	6,100 48,400 2,510	Consol Royalty Oil10 Consol Steel Corp common*	1½ 1½ 5% Sale 95 97½	1 3% 11/2	138 11/2	1 % July 19	1 1 July 19 5 5 July 19 93 1 July 20	1% May 22 3¼ May 15 84 May 27	1% Jan. 4 6% Apr. 9 98 Jan. 8
2,700 50	3,700 27,900 3,750	Cons Retail Stores Inc com	95 97 ½ 7 7½ 9 10	86 89 14 6 Sale 7½ 8½	$6\frac{1}{16}$ Sale $7\frac{1}{58}$ 8 $\frac{1}{2}$	5% July 6 8% July 8 8% July 26	6 34 July 16 8 8 July 26	4 May 24 7 May 15	3½ Jan. 24 97½ Feb. 15 1½ Jan. 4 6% Apr. 9 98 Jan. 8 ¼ Jan. 4 8¾ May 6 10½ Jan. 19
1,500 300	00000	dans Densen Compon *	01/ 0-1-	6 1/8 7 23 25	25 29	25 July 19	7 % July 30 25 ½ July 17	01/ Mar 90	119/ 7/00 9
750 100 3,000	23,050 11,000	Copper Range Co* Cornucopia Gold Mines5c Corroon & Reynolds1	5 Sale 5 1 1 2 2	4 Sale	4 Sale	3¾ July 24 1/2 July 24 1 July 24	4 July 1 3 ½ July 8 4 1½ July 2	3 % May 21 1/2 May 16 1 May 29	% Feb. 19 1% Feb. 15
2,600 200	69,100 69,200	\$3 prior preferred. ** Copper Range Co. ** Copper Range Co. ** Cornucopia Gold Mines. 5c Corroon & Reynolds. 1 \$6 preferred A. ** Cosden Petroleum com. 1 5% cov preferred. 50 Courtaulds Ltd. ** Am den rets for ord stk reg.	72 73½ 1½ Sale 9¾ Sale	$\begin{bmatrix} 1 & 1 & 1 & 1 \\ 1 & 1 & 8 & 1 \\ 55 & 65 & 65 \\ 1 & 1 & 1 & 1 \\ 7 & 1 & 8 & 8 \end{bmatrix}$	66 Sale	3¾ July 24 1½ July 8 1 July 24 55 July 8 1 1¾ July 8 1 1¾ July 8 1 7¾ July 8	7/8 July 10 4 July 17 4 July 18 1/2 July 8 1/4 July 8 1/4 July 23 67 July 23 1/4 July 13 8 1/4 July 13	55 May 29 11/4 Jan. 22 61/2 May 23	30 Apr. 15 5% Feb. 23 % Feb. 19 1% Feb. 15 77½ Feb. 16 2½ Apr. 8 13¼ Apr. 9
5,500	117,100	Courtaulds Ltd	22¼ Sale		1 31/2	1 12 Tuly 2		7 Feb. (	784 Jan. 3
2,000 800	32,800 30,400 400	Creole Petroleum com5 Crocker Wheeler Elec Mfg* Croft (The) Brewing Co1 Crowley Milner & Co com*	22¼ Sale 5½ Sale ½ Sale 1¾ 2¾ 1¾ 2 7¼ 8	1/2 41/4 143/4 143/4 35/4 Sale 11/2 21/4 25/4 43/4 43/4 43/4 43/4 43/4 43/4 43/4 4	1/8 %	13 July 2 3 ¼ July 1 1/8 July		1 14 May 1	6 ¼ Jan. 4 3 Apr. 2 1 7 Apr. 4 4 May 1
500 800	21,700 9,100	Crowley Milner & Co com*   Crown Cent Petrol (Md)5   Crown Cork Internat cl A*	134 234 134 2 714 8	11 4 474	2 14 2 3 4 3 4 Sale	2¼ July 24 3½ July 1		3½ July 1	8½ Feb. 15
1,900 100	22,400 950 200	Crown Drug common 25c 7% conv preferred 25 Crystal Oil Ref Corp com 4 \$6 preferred 10 Cuban Atlantic Sugar Co 5 Cuban Tobacco common 5 Cuban Press 6½% pref 100 Curtis Mfg Co (Mo) 5	1½ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 101/ 91	1 July 19 July 1	1 1% July 3 1 19 July 11	18 Jan. 20 18 Jan. 20 14 May 1	1 1½ Feb. 15 22½ May 23 4 May 18 8½ Feb. 5 10¼ Apr. 23 23¼ Jan. 3 1112 Feb. 26 7 Feb. 28
900	18,000 1,300	S6 preferred	2¾ 3¼	3½ 8 5½ 53 1% 23 109½ 115	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 July	5½ July 16	5 July 14 May 2	2 10 4 Apr. 23 1 234 Jan. 3
	700	Cuneo Press 6 1/2 % pref 100 Curtis Mfg Co (Mo) 5		1091/2 115				108 May 1 6½ Jan.	
200 100 300	10,100 1,550 16,150	Daray Petrol Corp	17½ Sale 19 Sale	$\begin{bmatrix} 2\frac{3}{4} & 3\frac{1}{2} \\ 15 & 19 \\ 10 & 11\frac{1}{2} \end{bmatrix}$	1012 113	3 July 2 16 July 1 10½ July 2 22½ July 1 4 ¾ July 2 3 ¼ July 2 5 ½ July 2 89½ July 1 5 ½ July 2 89¼ July 2	4 3½ July 31 1 16 July 11 2 11½ July 30 8 22½ July 18 2 5% July 13 3¾ July 18	2% May 2 16 July 1 x 8% May 2 21 May 1	8 4% Jan. 9 1 19 Feb. 14 2 19% Jan. 5
3,000 300	2,500 66,100 4,500	Olass A conv	28¼ 29¼ 7½ Sale 4% Sale	23 26 4% Sale 31/8 33/8 221/2 25	23% 25 5 5½ 3% 3¾	22½ July 1 4¾ July 2 3¼ July	5 22 July 18 2 5 July 13 3 July 16	21 May 1 41/8 May 2 3 June 14 Feb. 1 841/2 Feb. 11/4 May 2 361/2 June 1	2 19% Jan. 5 7 32 Feb. 16 8 8 Jan. 3 5 5 Apr. 9 2 1 1% Feb. 23 5 27½ Feb. 23 6 98 Apr. 6 2 2 Jan. 3 4 37½ May 29
200 125 80	8,400 2,500 22	Dennison Mfg Co class A5 \$6 prior preferred50 8% debenture stock100		22½ 25 83 89½	23 % 25 % 25 % 90 % 90 % 90 % 90 % 90 % 90 % 90 % 9	20 ¼ July 2 89 ¼ July 1	5 3% July 2 6 25 July 30 2 90 July 16 3 1% July 23	14 Feb. 1 84½ Feb.	5 27 Feb. 23 6 98 Apr. 6
100	9,60	O Derby Oil & Ref com	1% Sale 40 50	35 40	$\begin{bmatrix} 34 & 36 \end{bmatrix}$		1 1% July 23		4 37½ May 29
500	3,60 2,20 14,90	6% preferred ww20 Detroit Gray Iron Fdry com1	10% Sale 16% 17 1% Sale	$\begin{bmatrix} 9 & 11 \\ 17 & 17 \\ 11/8 & 13 \\ 11/4 & 11 \end{bmatrix}$	9 10½ 16¾ 17½ 8 1½ 1¾	1¼ July	3 1% July 18	7½ May 1 15¼ May 1 ½ May 1 1½ Feb. 2	5 17% May 10 5 1% Jan. 2
100 1,500	3,60 8,70 12,00	Detroit Mich Stove Col Detroit Paper Productsl Detroit Steel Productsl	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5/8 17/8 6 16 1/4 18			1½ Feb. 2 ¾ Mar. 1 12½ May 2 22½ July 2 210 Apr. 1	5 11½ Apr. 2 5 17¾ May 10 5 15% Jan. 2 3 2¼ Mar. 28 3 1¾ Apr. 10 8 22 Jan. 2 3 28 Apr. 22
10 100 100	20	Detroit Gasket & Mfg Co	2814 2914	22 263 10 103	_ 20 ¼ Saie	20¼ July 2	2 34 July 12 8 18 July 16 3 22½ July 23 2 10 July 23 9 20½ July 29	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	2,10	Distilled Liquors Corp5 Distillers Co Ltd— Am dep rcts ord reg£1	12% 14%	1 1/8 2 3 1 1/4 13	$\begin{bmatrix} 1\frac{1}{2} & 2\frac{1}{2} \\ 1\frac{3}{4} & 13 \end{bmatrix}$	1	-	13 Mar.	
1,200	38,70 2,40	Am dep rets ord reg£1 Divco-Twin Truck Co com1 Dobeckmun Co common1 Dominion Bridge Co	8 Sale 41/8 5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 6 6 6 1	5% July 6% July	9 6 % July 9 6 % July	5 % June 1 4 May 1 25 % May	5 7½ Apr. 5 2 25¼ May 2
400	8,00 10	Dominion Tridge Co	11% 12%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$-\begin{bmatrix} 3 & 41 \\ 50 & 60 \end{bmatrix}$	2		67 Mar. 2	9 67 Mar. 29
90	89	O Draper Corp*	76 77	621/4 64	62 Sale	60 July 3	1 63 July	60 July 3	1 78 Jan. 11
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	EGATE LES					S IN JULY		RANGE SINCE JAN. 1	
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 50 70 900	Shares 2,454 110 27,100	STOCKS (Continued) Par Driver Harris Co common 10 7% preferred 100	Bid Ask 29 31	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Bid Ask 23 ¼ 26 106 ½ 109 ¾	Sale Prices 25 July 22 108 July 30	Sale Prices 25 July 22 109¾ July 22 x2 July 8 71 July 17	Sale Prices 20 1/8 May 27 107 1/4 Mar. 23	Sale Prices 32¼ Apr. 24 110 Apr. 1
200 400 800	3,450 5,300 18,400 14,500	STOCKS (Continued) Par Driver Harris Co common	75 Sale 34 1 256 278 658 7	72 116	5 5/2	78 July 30 5 July 2	1 1/8 July 8 5 3/4 July 10	20 1/8 May 27 107 1/4 Mar. 23 1 1/4 Jan. 31 64 Mar. 21 1/2 June 17 1/8 May 21 5 July 2	79% May 3 14 Jan. 9 2% Jan. 8 8% Apr 25
6,300 1,300 4,100 1,475	74,900 25,300 38,170 25,100	Eagle Picher Lead Co10 Eastern Gas & Fuel Assoc* 6% preferred100 4½% prior preferred100	12 Sale 3¼ Sale 19⅓ Sale 44 Sale	8¼ Sale 2¼ Sale 18 Sale 45 Sale	7% Sale 2% 2% 21% Sale 48% Sale	7¾ July 24 2½ July 1 16¾ July 3 43½ July 9	8½ July 3 2½ July 1 21½ July 12 49½ July 18 9 July 2 17½ July 1 17½ July 1 3¼ July 31 6½ July 31 6½ July 31 6½ July 19 273½ July 19 19 July 11 2½ July 10 2½ July 10	% May 21 5 July 2 6 May 21 1 May 24 1 May 24 1 May 22 26 May 21 8 May 14 8 Mar 5 13 May 21 14 May 14 12 June 22 3 May 22 42 May 22 42 May 21 7 May 22 42 May 21 5 May 22	12½ Jan. 3 4 Mar. 9 24% Mar. 9 55¼ Mar. 12
200 225 300 800	775 16,800 10,475 14,575 18:200	Eastern Malleable Iron Co25 Eastern States Corp com* \$7 preferred series A* \$6 preferred series B*	18 Sale 17½ Sale	8½ 9½ ¾ 1 17½ Sale 17½ Sale	7½ 9½ ¾ 1 15½ 17½ 15 Sale	9 July 22 34 July 2 16 July 25 15 July 31	9 July 22 34 July 2 17½ July 1 17¼ July 1 3¼ July 31	8¼ May 14 5% Mar. 5 13 May 21 14 May 21	55¼ Mar. 12 10¼ Apr. 9 1¾ Apr. 18 28 Apr. 29 28 Apr. 30 4¼ Apr. 23 17¾ Jan. 25 8¾ Jan. 5 x73¼ July 9
67,400 24,200 5,800 1,300	2,059 1,034,800 101,025 29,400	Economy Groc Stores com* Electric Bond & Share5  \$6 preferred*  \$5 preferred*	17¼ 18¼ 7¼ Sale 67¼ Sale 59 Sale	45 Sale 34 1 1714 Sale 1714 Sale 1214 14 614 Sale 6614 Sale 6614 Sale 5614 Sale	5% Sale	12 July 17 51/4 July 25 651/2 July 1 561/2 July 1	13¼ July 31 6¼ July 10 x73¼ July 9 64¼ July 19	12 June 22 3% May 22 51 May 22 42 May 21	17% Jan. 25 8% Jan. 5 473 14 July 9 64 12 Apr. 6 20 Jan. 4
4,100 100 100	12,300 2,400 7,942 2,025	Electric Power & Lt 2d pf A_* Option warrants Electrographic Corp com1 Electrol Inc v t c common1 Elgin National Watch Co15	3 Sale 12¼ 13½ 1¼ Sale 24 Sale	13½ 16 1½ 2½ 12 Sale	61½ Sale 16 Sale 1½ 12¼ 10½ 14½ 25 27½		-04 Tules 10	12 Mar 16	20 Jan. 4 3½ Jan. 3 14 Jan. 30 1¾ Jan. 5
1,100 50 3,650 1,850 1,570 390	6,500 150 8,175 4,750	Emerson Elec Mfg Co com4 Empire Dist Elec 6% pref100 Empire Gas & Fuel 7% pf_100 8% preferred100	76 85 63½ 70 64 70¼	22½ 25 3½ 4 67 80¼ 62 Sale 61½ Sale	35% Sale 70 85	3½ July 24 76 July 3 61 July 3	24 July 12 3% July 11 76 July 3 88% uly 13 87 July 15 88 July 15	3½ June 25 76 July 3 55¼ June 11	1 8/ July 1a
1,100	5,090 840 1,275 5,900 90,300	6½% preferred100 6½% preferred100 Empire Pow Corp part stk* Emsco Derrick & Equip Co5 Equity Corp common10c	61 70 26½ 28½ 10¾ Sale % Sale	57 59½ 57½ 61½ 20½ 24¾ 9 Sale 56 Sale	73 Sale 70 74 67 Sale 68 81 21 4 25 9 3 4 % Sale 19 8 Sale 3 3 4 22 4 26 1 4 2 3 8	60 July 9 61½ July 9 9 July 1 % July 1	88 July 15 86 July 15 9¼ July 20 ¾ July 3 21 July 3	56 June 11 57 June 29 57 May 25 24 May 25 24 May 22 34 May 21 19 July 20	88 July 18 86 July 18 26 Jan. 13 11 Jan. 8
4,475 1,500 50	15,775 32,900 1,350 100	Duval Toxas Sulphur **  Eagle Picher Lead Co **  10 Eastern Gas & Fuel Assoc **  6% preferred **  100 4½% prior preferred **  100 4½% prior preferred **  6% preferred **  5% preferred series A **  \$\$ preferred series B **  Easy Washing Mach class B **  Economy Groc Stores com **  Electric Bond & Share **  \$\$ preferred **  Electric Power & Lt 2d pf A **  Option warrants **  Electrographic Corp com **  Emerson Elec Mig Co com **  Empire Dist Elec 6% pref **  100 6% preferred **  100 6% preferred **  100 Empire Gas & Fuel 7% pf **  100 Empire Pow Corp part stk **  Emsco Derrick & Equip Co **  \$\$ convoy preferred **  11 Esquity Corp common **  12 Esquire Inc **  Eureka Pipe Line **  13 Eureka Pipe Line **  14 Eureka Pipe Line **  15 Eurekald Aviation com **  15 Fairchild Aviation com **  10 Tairchild **  10 Tairchild **  10 Tairchild **  10 Tairchild **  11 Tairchild **  12 Tairchild **  12 Tairchild **  13 Tairchild **  14 Tairchild **  15 Tairchild **  16 Tairchild **  17 Tairchild **  18 Tairchild **  19 Tairchild **  10 Tairchild **  11 Tairchild **  12 Tairchild **  12 Tairchild **  13 Tairchild **  14 Tairchild **  15 Tairchild **  16 Tairchild **  17 Tairchild **  17 Tairchild **  18 Tairchild **  19 Tairchild **  10 Tairchild **  10 Tairchild **  10 Tairchild **  10 Tairchild **  11 Tairchild **  11 Tairchild **  12 Tairchild **  13 Tairchild **  14 Tairchild **  15 Tairchild **  16 Tairchi	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9 July 1 %6 July 1 1938 July 20 318 July 2 23 July 1	21 July 3 3½ July 10 23 July 1	24 4 May 22 8 24 Mar. 20 14 May 21 19 34 July 20 2 2 May 28 23 July 1 2 June 18	11 Jan. 8 % Feb. 27 25% Mar. 4 51% Apr. 6 31 Apr. 4 2 June 18
3,900 20,200 1,400 1,000	70,500 574,700 12,300 9,870	Eversharp Inc common 1 Fairchild Aviation com 1 Fairchild Engine & Airplane 1 Fairchild Engine & Airplane 1 Fairchild Engine & Airplane 1 Fanny Farmer Candy com 2 Fed Compress & W'house 25 Flat Amer dep rcts 5 Fidelio Brewery 1 Fire Assoc of Phila 7 Florida Power & Lt \$7 pref 9 Florida Power & Lt \$7 pref 9 Florida Power & Lt \$7 pref 9 Ford Motor of Canada cl A 8 Class B voting 8 Ford Motor Co Ltd— Amer dep rcts 6 Fox (Peter) Brewing Co 5 Froedtert Grain & Malting— Common 1 Partic conv preferred 15 Fruehauf Trailer Co 1 \$3 conv stock 4 Conv preferred 100 Gamewell Co \$6 conv pref 8	11 Sale 7¼ 7¾ 23% 23%	4¼ Sale 6% Sale 18¾ Sale	95% Sale 4¼ Sale 65% 67% 20½ 22	8 July 10 4 July 2 65% July 23 1834 July 1 81% July 19 814 July 20	03/ Tuly 17	7½ May 22	12 % May 10 6 % May 6 10 % Apr. 6 28 Apr. 9
1,500 500  3,000	9,100 9,100 70 200 34,700	ransteel Metallurgical Corp* Fedders Mfg Co common	9 10¼ 5/6 3/6	$\begin{bmatrix} 9 & 10\frac{1}{2} \\ 7 & 8 \\ 29 & 34 \\ 8 & 13\frac{3}{4} \end{bmatrix}$	8 1 9 8 2 Sale 30 34			4 July 23 17½ May 22 8 June 6 5½ May 17 33 May 11 9¾ Jan. 19 10 May 29 84½ May 29 84½ May 29 84¼ June 29 8¼ July 25	15½ Mar 28 8½ May 7 36¼ Mar. 9 12 Feb. 29
300 875 3,900 575	1,750 $14,400$ $34,300$ $2,000$	Fire Assoc of Phila 10 Florida Power & Lt \$7 pref * Ford Motor of Canada cl A * Class B voting *	67¼ 68⅓ 96¾ Sale 17 Sale 17¼ 17½	$\begin{bmatrix} 8 & 13\frac{34}{5}\\ 57\frac{34}{4} & 65\\ 101 & 102\\ 8\frac{5}{8} & \text{Sale}\\ 9\frac{1}{8} & \text{Sale} \end{bmatrix}$	60½ 63 107¾ Sale 10 Sale 9 11	58 July 6 102 July 3 8 July 1 8 July 25	4 July 2 62½ July 11 110% July 15 10% July 31 9% July 1	51 ½ May 29 84 ¼ May 21 8 ¼ June 29 8 ¼ July 25	70 Feb. 29 113 Mar. 26 1714 Jan. 2 17 Apr. 3
1,900	37,800 600 1,800	Amer dep rctsOrd reg £1 Ford of France Am dep rcts Fox (Peter) Brewing Co5 Froedtert Grain & Malting—	2% Sale 1 1%	1 1/8 Sale 5/16 2 14 1/2 17	$\begin{array}{ccc} 1\frac{1}{2} & 1\frac{3}{4} \\ \frac{7}{16} & 2\frac{3}{8} \\ 14\frac{1}{2} & 16\frac{1}{2} \end{array}$	1 1/4 July 1 1 July 15	1½ July 24 1 July 15	1 June 25 14 June 22 12 1/2 Jan. 9	3¼ Feb. 2 1½ Jan. 9 17¼ May 9
700 200 500 100 100	7,600 9,400 56,800 625 900	Common 1 Partic conv preferred 15 Fruehauf Trailer Co 1 Fuller (Geo A) Co com 1 \$3 conv stock **	10½ 10¾ 17½ 17¾ 27½ Sale 19 19½ 26 Sale	8 18 9 34 17 36 18 14 22 14 Sale 11 13 14 15 14 15 14 29 34 33	9¼ Sale 18 18½ 21 23 13 15 17 19½	8½ July 5 18 July 11 22½ July 25 12 July 12 14¼ July 2 30 July 9	9¼ July 19 18¼ July 3 23½ July 19 14 July 17 18 July 17	85% May 24 164% May 28 194% May 23 12 July 12 12 May 22 30 May 21	x11½ Apr. 12 20¼ Apr. 11 32½ Jan. 26 19 Jan. 12 27% Feb. 14 41 Jan. 2
200	725 220	4% conv preferred100  Gamewell Co \$6 conv pref* Gatineau Power Co com* 5% preferred100 General Alloys Co* General Elec Co of Great Brit	41 Sale		35 37½ 90 Sale 6½ 8	90 July 31	90 July 31	85¼ Feb. 15	90 July 31
300 600 2,500	6,500 3,300 20,400	General Alloys Co* General Elec Co of Great Brit American dep receipts£1 General Fireproofing com*	1¼ 1½ 14½ 14¾ 13½ 14¾	12 Sale	1 Sale	1 July 24 4½ July 31	5 July 11	52 July 5 58 May 22 4½ July 31 9 May 18	15% Mar. 7
500 70 	$   \begin{array}{c}     170 \\     10,100 \\     1,525 \\     6,500 \\     970   \end{array} $	American dep receipts. £1 General Fireproofing com. * General G & E \$6 pref B. * Gen Investment Co com. 1 \$6 preferred. * Warrants. Gen Outdoor Adv 6% pref. 100 General Pub Serv \$6 pref. * General Rayon A stock. * General Rayon A stock. 1	39 48 346 Sale 45 60	$\begin{bmatrix} 30 & 40 \\ 50 & 52 \\ 70 & 80 \end{bmatrix}$	25 40 1/8 3/6 52 3/4 57 164 51 70 Sale	30 July 22 1/8 June 15 52 July 2		4½ July 31 9 May 18 25 Feb. 19 ½ June 11 50 Feb. 15 164 Mar. 8 65 May 23	00 Apr. 11
900 120	$\begin{array}{c} 2,180 \\ 1,700 \\ 11,900 \\ 2,140 \end{array}$	General Pub Serv \$6 pref* General Rayon A stock* General Shareholdings 1 \$6 conv preferred* General Tire & Rubber—	38¾ Sale ¾ 1¼ 1¼ 1¾ 74¼ 76	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 5 8 34 Sale 65 Sale	70 July 31 28¼ July 20 5% June 15 62 July 10	70 July 31 32 July 16 34 June 10 65 July 16	65 May 23 25 ¼ May 22 38 May 15 58 May 21 55 June 11	90 Mar. 8 48 Apr. 12 1 Apr. 6 1% Jan. 3 81 Apr. 8
220 200 25 215	1,085	6% preferred A100		97 101½ 8 10½ 38½ 39½ 93 95½	100   10234 $10   11 $ $38   394 $ $96   963$	39 July 111	100 July 3 10½ July 10 39 July 11 96¼ July 15	99 July 16 8 May 31	101 % Eeb 13
50	5,500 430 400	#3 preferred #8 Electrom #8 preferred #8 preferred #8 preferred #8 preferred #9 pre	57/8 61/8 40 45 43/4 5	80 88 4 <sup>3</sup> / <sub>8</sub> 4 <sup>7</sup> / <sub>8</sub> 40 45 2 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	84 87½ 4½ 4½ 39 44 2½ 4½		40½ July 26	87% Jan. 4 41% May 25 40½ July 26 4¾ Jan. 3	91 Mar. 12 7% Apr. 4 49 May 15 51% Apr. 22 614 Apr. 8
21,250 50 600	$\begin{array}{c} 225,150 \\ 3,450 \\ 7,100 \end{array}$	Glen Alden Coal Co* Godchaux Sugars class A* Class B*	7% Sale 24 27 9 Sale	7½ Sale 20½ 23½ 5½ 6	8¼ Sale 21 22¾	6¾ July 5 20¾ July 26 5¼ July 16	9 July 27 20 1/2 July 26 51/2 July 13 95 July 2 1/2 July 9	5½ May 22 20 May 21 5 May 17	95% May 6 3212 Apr. 19
800  250	9,300 25 500 1,900	Glen Alden Coal Co	98 105 16 18 	95 104	5½ Sale 95 95 ½ 18 12 13½ 23¼ 24½			1% Jan. 17 25 Feb. 18 1% Apr. 8	11½ Apr. 18 105 Apr. 26 ¾ Jan. 8 25 Feb. 28 1¼ Apr. 8 17 Apr. 27
500 400 1,100 50 500	8,300 5,900 13,200 2,000	Gorham Mfg Co common10 Grand Rapids Varnish Corp _1 Gray Manufacturing Co10 Gt Atl & Pac Tea 1st pref _100 Non-voting common stock_* Great Northern Paper Co25 Greenfield Tan & Dia corp _25	25 ¼ 26 ½ 5¾ 7 9 Sale 131 132	4¼ 4¾ 6 Sale 126 127⅓	4½ 5½ 6 6¼ 125 128%	11½ July 17 22½ July 26 4¾ July 10 5½ July 8 127½ July 2	11½ July 17 24½ July 27 4½ July 30 6 July 1 127½ July 2	18 June 17 4 June 12 4 1/8 May 23	28¼ Apr. 9 8 Apr. 24 11¼ Jan. 19
2,300 2,300 200	10,000	Crogowy Chance David	0/2 0 11	92 Sale 40 ¼ 43 7 ¾ 9 1 ½ 1 5%	91/4 Sale	91 July 9 36 July 8 7% July 10 1½ July 11	127 % July 2 94 July 19 42 ¼ July 26 9¼ July 31 1½ July 11	88 May 24 36 June 8 6 34 May 22	
3,400 130 240	2,100 104,800 2,590 970	Common	38 34 Sale 112 12 Sale 109 112	$1\frac{1}{2}$ $1\frac{5}{8}$ $27\frac{1}{2}$ Sale $a112$ Sale $106\frac{1}{2}$ $109\frac{1}{2}$	30 Sale 110 113 109 110	27½ July 1 112½ July 10 109 July 10		1½ May 23 1 Mar. 12 25 % June 10 107¼ May 24 102 June 6	2¼ Jan. 12 ⅓ Jan. 12 39⅓ Jan. 4 114⅙ Mar. 4 111¼ Feb. 1
1,100 650 50	38,500	Hall (C M) Lamp Co	51/2 57/8		8 Sale 22¾ Sale	71/ Tuly 11	O Tuly 21	5¼ Feb. 8 20¼ May 21 62 May 18	14 Apr. 9 40¼ May 3 70½ Apr. 3
2,000 100	14,700 900 13,900 7,000	Hartmermin Paper Co com. 10 Hartford Electric Light 25 Hartford Rayon com v t c _ 11 Hartman Tobacco com * Harvard Brewing Co 1 Hat Corp of Am cl B com 1 Haverty Furniture Cos—	1 1/2 1 5/8 1 1/2 1 3/8 1 1/2 1 3/4 6 1/8 Sale	7½ 7¾ 21½ 25 57 64 15% 1 15% 1¾ 5 6	$\begin{bmatrix} 3/4 & 1 \\ \frac{3}{5}/6 & \frac{3}{5}/8 \\ 2 & 2 \frac{1}{4}/4 \\ 5 & 6 \end{bmatrix}$	64 July 9 78 July 2 56 July 16 134 July 12 514 July 18	22 ¾ July 31 67 July 30	20 ¼ May 21 62 May 18 18 May 13 14 Jan. 9 1 1/2 Jan. 3 4 ¼ May 22	14 Apr. 9 40¼ May 3 70½ Apr. 3 1½ Jan. 10 % Feb. 28 2¼ July 30 8½ Apr. 5
		Conv preferred*		17½ 30	17½ 30				
For footn	otos soo no	ogo 53	1		- 3 4 1	<u> </u>	· ' ·		****

	UST, 194	O] NEW	YUR	A CUR	D EA(	CHANGI	ע		Ψ,
SAI	EGATE LES	NEW YORK	Price	<u> </u>	PRICES	S IN JULY		RANGE SIN	ICE JAN. 1
July	Since Jan. 1	CURB EXCHANGE	Jan. 2 1940	July 1	July 31  Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
Shares 600 400	Shares 5,200 7,900	STOCKS (Continued) Par Hazeltine Corp	28½ 29½ 2¾ Sale	19 Sale 134 214	19 34 21 178 218 16 20	19 July 1 1 1 1 July 25 15 July 1 4 1/2 July 1	20 July 8 2 July 18 17 1/4 July 30	16 May 21 1½ May 22 11 May 22 4 May 23 4½ Jan. 23	Sale Prices 29 Jan. 17 3 ¼ May 3 21 ¼ Feb. 21 7 ½ Jan. 11 14 Apr. 3 12 ¼ Apr. 16 11 Mar. 5 27 ½ Jan. 20 27 Mar. 4 13 Apr. 8
2,900	$108,100 \\ 9,000$	6% conv preferred50 Hecla Mining Co25c Helena Rubenstein Inc*	16% 18% 6½ 6¾ 4% 5½	45% Sale 834 10	4 % Sale 9 11			4 May 23 4% Jan. 23	7½ Jan. 11 14 Apr. 3
50 500	5,700 2,600 870	Class A Heller (W E) & Co common_2 7% preferred w w25	8½ 8½ 8½ 8½	9 18 9 18 7 14 8 12 20 27	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9% July 3 8% July 17	9% July 3 8% July 17	1 23 29 IVIAV ZI	11 Mar. 5 27½ Jan. 20
$\frac{100}{500}$	$\frac{1,100}{3,800}$ $\frac{1,100}{13,300}$	7% pref ex-warrants25 Hewitt Rubber Corp com5 Heyden Chemical Co	12½ Sale 68 69½	$\begin{bmatrix} 20 & 27 \\ 71/2 & 93/4 \\ 68 & 72 \end{bmatrix}$	$\begin{array}{cccc} 20 & 25 \\ 9\frac{1}{2} & 10 \\ 68\frac{1}{4} & 72 \\ 16\frac{1}{2} & 17\frac{1}{2} \\ 8\frac{1}{4} & 9\frac{1}{2} \end{array}$	9 July 23 70 July 9	9 July 23 73 July 16	24 June 25 8 May 20 60 May 22 13½ May 21	02 May 0
1,100 1,100	7,600 9,100 21,500	Hires (Chas E) Co cap stock_1 Hoe (R) & Co class A10 Hollinger Consol G M	8½ 9 11½ 12½	$\begin{bmatrix} 15 \frac{3}{4} & 17 \\ 7 & 7 \frac{7}{8} \\ 6 \frac{1}{8} & 6 \frac{3}{8} \end{bmatrix}$	9½ 10 68¼ 72 16½ 17½ 8½ 9½ 7 Sale	16 ¼ July 23 7 % July 11 6 % July 2	9 July 23 73 July 16 18 July 6 9 July 6 9 July 17 7 July 31 11 July 26	13½ May 21 6 June 11 5¾ May 29 9¼ May 23	22 ¼ Apr. 11 10 Apr. 16 12 Jan. 20 14 Jan. 22
3,700 200	4,600	Holophane Co Inc common* Holt (H) & Co class A part*	12½ 13¼	$\begin{array}{ccc} 9\frac{1}{2} & 10\frac{1}{2} \\ 2 & 5\frac{1}{2} \\ 10 & 14\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			9¼ May 23 14½ Feb. 9	14 Jan. 22
$\frac{250}{400}$	3,100	Hormel (Geo A) & Co com* Horn (A C) Co common* Horn & Hardart Baking Co*	29 31 1/8 1 1/8 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 July 29 2½ July 26	34 % July 18 2 % July 25	29 ¼ Jan. 3 2½ July 26 120 Jan. 27	14½ Feb. 9 36¼ Apr. 22 3½ Apr. 5 120 Jan. 27 35½ Apr. 2 112¾ May 7
500 60 150	7,775 360 2,750	Horn & Hardart common*  5% preferred100		30 ¼ 31 ¼ 107 ¾ 108 ¾ 15 Sale	29¼ Sale 108½ 109 18 Sale	29 1/8 July 23 108 July 2 15 July 1	31 % July 9 109 July 10 18 July 31	26 May 22 108 July 2 13 May 23	35% Apr. 2 112% May 7 19% Apr. 9
6,300 1,700	85,300 79,900	Humble Oil & Refining* Hummel-Ross Finer Corp5	67 Sale 53 Sale	53 1/4 Sale 6 Sale 9 10 1/2	18 Sale 54 Sale 534 Sale 8½ 10½	52 July 5 5½ July 19	55 July 30 6% July 1	120 Jan. 27 26 May 22 108 July 2 13½ May 23 47½ May 17 4¾ Feb. 23 8½ June 12 ¼ June 25	68 Jan. 4 914 May 7 814 June 12
650	2,500 5,850	thusler's of Del common1 7% preferred stamped100	7 7%	6 Sale 51/4 81/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 July 1 6 July 5	6 July 1 6 July 5	45% May 27	8½ June 12 ¼ June 12 ¼ Jan. 22 10½ Feb. 9 10½ Feb. 10 2¾ Feb. 7 3 Jan. 29
100 500	400 15,800 11,350	Hydro-Elec Secur common* Hygrade Food Prod	214 214	1½ 2 34¼ 37	15/8 2 34 1/8 36	1½ July 9 33 July 23	"	6 July 5 2 Apr. 16 1½ June 26 28½ May 23	2¾ Feb. 7 3 Jan. 29 47¾ Apr. 9
1,600 2,100	35,300	Illinois Iowa Power Co*	31/8 35/8 23 /8 Sale	3 3 % 26 % Sale	31/8 Sale 251/8 Sale 6 Sale	The second second		1	
3,200	95,800 5,300	Div arrear ctfs	5½ Sale	6 1/4 Sale 4 5 54 60	6 Sale 414 514 55 58	3 July 30 25 July 29 5% July 25 4¼ July 16	3% July 8 27½ July 2 6½ July 17 4¼ July 16	2 ¼ Mar. 23 21 ¼ May 21 4 ½ Mar. 1 4 ¼ May 29 55 June 28	5½ May 6 33% Apr. 24 9½ May 6 7% Mar. 6 63½ Mar. 11
11,400	1,300	Imperial Chem Indus Ltd— Am dep rcts ord reg£1 Imperial Oil (Canada)	11 % Sale	2.15		5¾ July 1	67/8 July 22		
$1,200 \\ 1,300$	15,500 13,900 4,500	Registered ** Imperial Tobacco Co of Can 5 Imp. Tob of Gt. Brit & Irel 41	12 Sale 13 Sale 23 24 %	5 % Sale 5 % 6 % 8 % 10 5 % 12 % 3 % 5	6 1/2 Sale 8 1/2 Sale 6 1/2	5¾ July 1 6¼ July 12 7½ July 19 6½ July 9 3½ July 15 15 July 9 16 July 10 108⅓ July 8	6½ July 24 8½ July 31 8½ July 19	5% Jan. 25 5½ June 27 5½ May 24 7½ June 13 6 July 9 3½ July 15 10 Mar. 19 10% Mar. 18 102½ May 25	12½ Jan. 3 13¼ Jan. 3 24½ Feb. 29
800 700 150 80	$\begin{array}{c} 700 \\ 2.910 \\ 2.210 \end{array}$	Indiana Pipe Line new7.50 Indiana Serv Corp 6% pref_100	15¼ Sale 15¼ Sale	5½ 12½ 3½ 5 15 18 17 18 108½ 110	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3½ July 15 15 July 9 16 July 10	4½ July 19 16½ July 9 17 July 2	3½ July 15 10 Mar. 19 10½ Mar. 18	13½ Jan. 3 24½ Feb. 29 4½ July 19 22 Apr. 6 21% Apr. 8 113 Jan. 5
540 100	6,320 1,900	Ind'polis P & L 6 1/2 % pf 100 Indian Terr Illum Oil Co—	111 Sale	1081/4 110	110¾ 111¼ ¾ ¾	108% July 8 % July 5	111 July 30 14 July 5	102½ May 25 ½ May 24	1 The 00
300 100 100	2,400 3,800 2,925	Class B stock1 Industrial Finance v t c1 7% preferred100	78 1 78 1 984	$\begin{bmatrix} \frac{1}{2} & \frac{3}{4} \\ \frac{1}{2} & \frac{7}{8} \\ \frac{1}{2} & \frac{3}{4} \end{bmatrix}$	38 34 15/16 34 9 4 10 34 63 36 63 34 19 20	July 5 July 6 July 10 July 10	12 July 5 12 July 6 10 July 10	1/2 May 24 1/2 July 5 1/4 Jan. 3 9 Jan. 8	1 Feb. 20 7 Apr. 24 16 4 Apr. 23
2,500 100 2,500	$24,100 \\ 6,600 \\ 23,000$	Insur Co of North Amer10 Internat Cigar Machinery* Int Hydro-Elec \$3.50 pref50	71 71½ 21½ Sale 14 Sale	10 10 % 58 58 59 ½ 18 ½ 21 7 ¾ Sale	934 1034 6338 6334 19 20 8 8½	59½ July 2 19½ July 24 7¾ July 1	½ July 5 ½ July 5 ½ July 6 10 July 10 63¾ July 11 19½ July 24 8¼ July 16	50½ May 22 17¼ June 10 5¾ May 28	1 Feb. 20 1 Feb. 20 1/4 Apr. 24 16 4/4 Apr. 23 73 4/4 Apr. 16 23 1/4 Apr. 4 15 1/4 Jan. 8
3,400 175	35,500 1,700	"A" stock pur warrants Internat Industries Inc1 Internat Metal Indus cl A*	15% 17%	11/8 11/4		1 July 11 4¼ July 15	114 July 27 5 July 30	1 June 29 4¼ June 20 1½ Mar. 28	2¼ Apr. 24 12¼ Jan. 17
23,200 26,000 200	888,500 183,300 3,900	Internat Paper & Pow warr Internat Petroleum com* Registered*	2¾ Sale 18 Sale 17¼ 18½	2 % Sale 8 ½ Sale 8 ½ Sale 8 ½ Sale 3 ½ Sale	1¼ Sale 4¼ 5¾ 2¾ Sale 9% Sale 9% 10¼ 3 3½	1 July 11 4¼ July 15 2¼ July 13 8½ July 1 9¾ July 17 3 July 16	1 14 July 27 5 July 30 2 14 July 1 9 24 July 1 9 12 July 24 3 12 July 2	1½ Mar. 28 8¼ June 26 9½ June 21 3 May 21	
1,200 500	22,700 10,000	Hygrade Sylvania Corp	17¼ 18½ 4% 5¼ 16 %	3 ¼ Sale	3 3/2	3 July 16	3½ July 2 5% July 9	3 May 21 3 Jan. 31	
200 800	$ \begin{array}{r} 8,000 \\ 20,100 \\ 2,250 \end{array} $	Internat Safety Razor cl B	87 912 87 912 % Sale 18 19 32% 34%	6 7 7 14 8 34 9 7 8 23 14 28 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	5½ 6½ 5½ 6½ 8 9¾	5½ July 29 ½ July 11	6 July 29 3/6 July 22	5½ July 29 % Apr. 24 8½ June 10	116 Apr. 18 94 Mar 14 25 Jan. 6 1814 Jan. 5 37 Jan. 8 4 24 July 30 1014 Apr. 27
50 8,400 7,700	$\begin{array}{c} 2,200 \\ 46,100 \\ 63,100 \end{array}$	\$3.50 prior preferred* International Vitamin1 Interstate Home Equip com1	32% 34% 3% Sale 7% Sale	23 ½ 28 3 % 3 ½ 8 Sale 9 11		25¾ July 15 3¾ July 2 8 July 1	25¾ July 15 4¾ July 30 9¾ July 30	23¼ May 25 25% May 22 6¾ June 10	
1,000	4,200 4,125 4,900	Interstate Hosiery Mills* Interstate Power \$7 pref* Investors Royalty Co1	10 1 12 4 3 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	9 10	41/ July 10			13½ Mar. 20 5¼ Jan. 3 % Jan. 26
2.700 600	$9,250 \\ 28,500 \\ 9,600$	International Vitamin interstate Home Equip com 1 Interstate Hoslery Mills * Interstate Power \$7 pref * Investors Royalty Co 1 Iron Fireman Mig com v t c * Irving Air Chute common 1 Italian Superpower cl A *	16 17 17 14 16 17 17 14 16 17 17 14	3 34 4 14 38 13 34 14 38 13 34 13 34 38 38	14 ½ 14 ¾ 14 ¾ 13 ¾ Sale	12 July 10	4 ¼ July 10 3 July 23 14 ¾ July 22 14 July 22 3 July 2	12 Mar. 11 12 May 21 12 May 22 14 Apr. 10	1014 Apr. 27 1312 Mar. 20 514 Jan. 3 % Jan. 26 1714 Mar. 8 1734 Feb. 9 % June 24
1,600 200	51,600 7,000	Jacobs (F L) Co1 Jeanette Glass Co* Jersey Central Pow & Lt Co	2¾ 2½ 1¾ 1¾	17/8 2 11/8 11/2	2 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1¾ July 24 1½ July 15		11/4 May 22	
275 420	2,200 2,750	Jersey Central Pow & Lt Co- 5 \( \frac{1}{2} \) preferred	87 891/s 104 Sale	00 93	92 Sale 99¼ Sale	92 July 31 97 ¼ July 3	94¼ July 10 100¼ July 18 106 July 11 23¼ July 17	80 May 23 90 May 27 97 May 23	9534 Apr. 2 102 May 1 109 Mar. 27
8,800	1,840 85,300 250	7% preferred	35 Sale	105 Sale 21 Sale	99 ¼ Sale 104 ½ Sale 22 ¾ Sale 25 26 ¾	20½ July 22	23 ¼ July 17	18 June 10 26½ May 2	36 Jan. 3
10	230	Kansas G & E 7% pref 100 Keith (Geo E) Co 7% pref 100	116½ 120 20 24	5 25	117 120 5 20	117¾ July 25	117¾ July 25	113 June 17	
1,100	12,100 1,800 30	Kansas G & E 7% pref100 Keith (Geo E) Co 7% pref.100 Kennedy's Inc	614 614 414 514 111 Sale	H 2 334	5 20 5% 5½ 3½ 4¼ 110	5 % July 3	5¼ July 10 ½ July 6	3½ May 29 111 Jan. 2	7¼ Mar. 19 6¼ Apr. 6 112½ Jan. 31 1% Mar. 7
100 50	3,100	Kings County Lighting— 7% preferred series B 100	83 92	E0 0014	1 1/6 0/6	1 1/6 July b	1 1/2 July 0	II MA IVIAY 13	95 Mar. 11 73½ Mar. 30
9,700 200	32,700 18,100	Kingston Products	1% Sale 2% 2%	79 82½ 59¼ 65 1½ °1¼ 1¾ 2½	65 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1½ July 8 1¾ July 2	1¼ July 10 1¾ July 2	1 May 14 1% May 27	2 Jan. 3 24 Jan. 9 14 Jan. 8
	1,400 600	Kings County Lighting— 7% preferred series B100 5% preferred series B100 kingston Products1 Kirby Petroleum1 Kirkland Lake G M Ltd1 Kielin (D Emil) Co common* Kleinert (I B) Rubber10 Knott Corp common1 Kobacker Stores Inc com**	11 % 13 ½ 10 Sale	11 12 13 14 8 14 10	113% 14 814 10 334 43%	252 Toly 11	454 Tuly 0	81 ¼ June 6 55 June 6 1 May 14 1 1 May 14 1 1 May 14 1 1 May 12 1 1 June 13 11 ½ June 5 9 May 14 3 ½ July 11	15 Apr. 11 10½ Jan. 8 8½ Apr. 4
260	9 175	Kobacker Stores Inc com*  Koppers Co—  6% preferred100  Kresge Dept Stores—	7 12 84½ 86	11		76 July 1	83 July 12	75 May 15	9016 May 10
110	200	Kresge Dept Stores—  4% conv 1st preferred100 Kress (S H) & Co spec pref_10 Kreuger Brewing Co1	47½ 60 11½ 12½	56 56 1/2			56 July 3 12 July 9 5½ July 17		75 Apr. 5
1,100 50	450	Lackawanna RR N J		38 42	40 4216				1
$5,400 \\ 2,400 \\ 10$	72,300 45,100	Lackawanna RR N J100 Lake Shore Mines Ltd1 Lakey Foundry & Machine1 Lane Bryant 7% pref100	23 % Sale 4 Sale	11 Sale 3 Sale	12¼ Sale 3 3¼	9 % July 2 3 July 1 96 July 30	12½ July 29 3¼ July 3 96 July 30	9% July 2 2% June 5 x71 Jan 19	43½ Mar. 11 25½ Jan. 3 4½ Mar. 25 100 May 13
600	8,300	Lane Wells Co common1 Langendorf United Bakeries	9% 10% 15 16%	9½ 9½ 12½ 15½	93/8 97/8 121/2 151/2	9 % July 10	9% July 9	9 % 2 nute 4	1279 May 10
	100	Class B Lefcourt Realty com 1	7 % 9 1 6 7	$\begin{bmatrix} 12\frac{1}{2} & 15\frac{1}{2} \\ 3 & 6 \\ \frac{1}{4} & \frac{3}{4} \\ 3 & 4\frac{1}{2} \end{bmatrix}$	3 6 14 34 2 34 4 14			15¼ Apr. 8 6¼ Mar 16 3% Apr. 10 4¼ May 22	16% Feb. 21 6½ Mar. 16 % Feb. 23 6¼ Apr. 24 3 Mar. 12
3,500 2,000 400	89,000 34,100	Lehigh Coal & Nav	2 % Sale	2½ Sale % Sale 25½ 26½	2 1 4 4 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 July 16 18 July 15 26 July 6	2¼ July 9 % July 1 28¾ July 26	1½ May 21 ½ May 20 21 May 1	3 Mar. 12 34 Jan. 9 35 12 Jan. 3 7 12 4 Apr. 6 7 22 3 Mar. 9
850 100 200	12,800 2,600 7,500	Lake Shore Mines Ltd	1% Sale	8 8 14 10 16 5 11 20 3	8 % 9 % 10 16 ½ 1½ 11 ¼ 20 ¾	8 July 9 13 July 27 14 July 15	2¼ July 9 ½ July 1 28¾ July 16 8⅓ July 16 13 July 27 ½ July 15	3/4 Apr. 10 3/4 Apr. 10 4/2 May 22 1/4 May 21 3/8 May 20 21 May 15 7/4 June 27 13 July 27 13 July 27	121 Apr. 6 223 Mar. 9 17 Apr. 6
		Lobiaw Groceterias class A		11 34 20 34	1134 2034	,, , , , , , , , , , , , , , , , , , , ,	7,10 5 0.13 40		
									* * * * *
5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5					1 to 1				1 1 1 v
			w 8 A						
For Con	tnotes see	1	Ц	11	1	1.	1	lı .	1

AGGRE	GATE	NEV	1 1010			S IN JULY		DANGE SI	NOTE TARE 1
In	Since	NEW YORK CURB EXCHANGE	Price Jan. 2	Fo. To A	1	1 2 22 24	Trick and	The second	NCE JAN. 1
Shares	Jan. 1 Shares	STOCKS (Continued) Par	Bid Ask	July 1 Bid Ask	July 31 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Sale Prices	Highest Sale Prices
5,000 3,200	10,250 $104,000$ $76,200$	STOCKS (Continued) Par Locke Steel Chain Co	13 13¾ 10¼ Sale 1½ Sale	12 13 8¾ 9 1¼ Sale	1234 1314 914 Sale 156 1 3412 36	Sale Prices 12½ July 3 8% July 29 30 July 2 26¾ July 2 26¾ July 2 2 July 16 4¾ July 11 101½ July 9 20 July 2	13 July 30 9¼ July 31	10 May 21 75% May 22 37 May 25	Sale Prices 13 % Mar. 8 10 % May 9 11/4 Jan. 4 48 ½ Jan. 20 44 ¼ Jan. 20 2¼ Mar. 15 6¼ Apr. 8 106 ½ Apr. 8 29 ¼ Apr. 2
3,200 375 1,750 200 1,400 170	5,825 17,700	7% preferred series A100 6% preferred series B100	44 Sale 3834 Sale	31 Sale	34½ 36 32 32½ 1½ 2¼ 4½ Sale 101½ 103	30 July 2 26¾ July 2	35½ July 29 33½ July 27	24 June 10 24 May 28	48½ Jan. 20 44¼ Jan. 20
1,400 170	10,800 $104,200$ $400$	Loudon Packing Co com* Louisiana Land & Expl com1 Louisiana P & L \$6 pref*	15% 134 55% 534 101 103	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 1/8 2 1/4 4 1/2 Sale 101 1/2 103	4% July 16 4% July 11 101½ July 9	2 July 16 4¾ July 30 102½ July 13	1¼ May 21 3¾ May 22 92 June 3	2¼ Mar. 15 6¼ Apr. 8
1,150 26,000	7,750	Lynch Corp com	25 26½	19 21	22 231/2	20 July 2	22 July 30	20 June 25	29¼ Apr. 2
200	24,600 4,000	Manati Sugar opt warr Mangel Stores Corp com1	% Sale 1% 2	% Sale	3/8 11/4 11/4 13/4	1/6 July 9 1/6 July 15	% July 1 % July 15	1 1 May 20	% Jan. 2 1% Apr. 22 1% Apr. 8 39 Mar. 21 10 Jan. 2
1	$\begin{array}{c} 250 \\ 50 \\ 1,200 \end{array}$	Manischewitz (The B) Co*	10 Sale 261 263	$egin{array}{cccc} 30 & 34 \frac{5}{8} \\ 9 & 16 \\ 26 & 29 \\ \end{array}$	29 34 9 14 26 29			30 May 21 10 Jan. 2 25 May 21	39 Mar. 21 10 Jan. 2 29 Feb. 24
	100	Marconi Internat Marine— Communication Am dep ret	5 7	1 5	The state of the s	10 Inly 3	10 Tuly 2		
2,200 100	10,800	Marion Steam Shovel com* Mass Util Associates v t c1	2% Sale 2% 2%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c cccc} 10\frac{1}{2} & 13 \\ 2\frac{3}{4} & \text{Sale} \\ 1 & 1\frac{1}{2} \\ 2 & 2\frac{1}{4} \end{array}$	2¼ July 10 1¼ July 26	10 July 3 3% July 18 1¼ July 26 2 July 30 31 July 5	10 July 3 2 June 1 1 14 July 26 1 156 May 21 21 14 Jan. 16	17 Apr. 2 4½ Feb. 29 2% Jan. 20 5 Jan. 3 42 Apr. 29
1,250	20,850	Massey Harris Co common*  Master Electric Co1  May Hosiery Mills—	22 2314	30 1 31	THE PARTY SECTION	29 July 23	2 July 30 31 July 5	1% May 21 21¼ Jan. 16	5 Jan. 3 42 Apr. 29
$\begin{array}{c} 1,\bar{1}\bar{0}\bar{0} \\ 1,\bar{7}00 \\ 220 \end{array}$	3,600	Lynch Corp com  †Majestic Radio & Tei Corp  Mangel Stores Corp com  \$5 conv preferred  *Mapes Cons Mfg Co  Maroni Internat Marine  Communication Am dep ret.  Margay Oil Corp  Mars Uil Associates v t c  Massey Harris Co common  *Massey Harris Co common  Master Electric Co  1 May Hosiery Mills  *4 preferred  *McCord Radiator & Mfg B  McWilliams Dredging com  Menabay Sa com  Menabay Sa Co  *Memphis Nat Gas com  *Mercantile Stores Co  *Mercantile Stores Co  *Memphis Nat Gas com  *Membay Sa Mfg Class A  *Membay Sa Mfg Class A  *Membay Sa Mfg Class A  *Membay Sa Mfg Class A	1½ 2½ 8¼ Sale	51½ 60 1½ 1¾ 5¾ 5¾	$\begin{bmatrix} 53 & 60 \\ \frac{3}{4} & \frac{1}{14} \\ 5\frac{1}{8} & 5\frac{1}{2} \end{bmatrix}$	7/8 July 30 5 July 9	1½ July 2 5¾ July 3	7/8 July 30	2½ Feb: 20
1,100	4,910 16,500	Mead Johnson & Co com* Memphis Nat Gas com5	162 165 14 4 165 14	136 Sale 4¼ 45% 11¼ 15	1135 139	7 July 30 5 July 9 136 July 1 4 July 9	145 July 22 4½ July 10	76 July 30 414 May 22 123 May 24 314 May 21 11 May 22	170% Apr. 4 5% May 2
500	7,500	Mercantile Stores Co Merchants & Mfrs class A1	334 378	35% 4				11 May 22	
8,200 800	$23,000 \\ 1,650$	Participating preferred* Merritt Chapman & Scott*	4¼ 4½ 67 Sale	24 26½ 3 Sale 59 Sale	272 112	3% July 8 25 July 8 3 July 1 59 July 1	3 ½ July 27 26½ July 17 4 ½ July 13 76 July 15 ¼ July 17 1 ½ July 17 1 ½ July 27 36 July 25	31/8 Apr. 16 25 Mar. 18 2 May 21 50 May 23 14 July 31 14 Mar. 15 13/4 July 5 35/4 July 25	4 Jan. 4 30½ Jan. 10 4% July 13 76 July 15 % Mar. 7 ½ Jan. 8 3½ Feb. 17 42½ Jan. 5
100 400 300	1,500 41,800 6,300	Common stock pur warr'ts. Mesabi Iron.	1/4 3/4	134 234 3618 40	14 Sale	59 July 1 14 July 31 12 July 23 134 July 5 3534 July 25	14 July 31 58 July 17	14 July 31 14 Mar. 15	% Mar. 7 % Jan. 8
. 20	80	Participating preferred15 Metropolitan Edison Co—	37 1/8 42 22	36 1 40	35 34 40	35¾ July 25	36 July 25	35% July 25	3½ Feb. 17 42½ Jan. 5
$3,900 \\ 250$	$42,150 \\ 3,300$	\$6 preferred* Michigan Bumper Corp1 Mich Steel Tube Prod2.50	103 ½ 105 ½ ½ Sale 6 % 8	97½ 104 ½ Sale 5 5½	35¾ 40 102½ 106¾ ½ Sale 4¾ 5½ 1½ 3 3½ 5 7¼ 7⅓	104% July 16 ½ July 1 4% July 30	104¾ July 16 ½ July 1 5 July 2 116 July 8 4¼ July 23 7½ July 2	104 Feb. 29 14 May 15 414 May 21	108 4 Jan. 10 % June 8 8 Apr. 9
$1,000 \\ 100 \\ 400$	$\begin{array}{c} 22,600 \\ 3,000 \\ 1.800 \end{array}$	Michigan Sugar common* Preferred10	4 512	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	% July 10 4¼ July 23 7¼ July 27	1/2 July 1 5 July 2 1/6 July 8 4 1/4 July 23 7 1/8 July 2	104 May 15 4 May 21 4 May 21 8 July 10 4 May 22 7 1 July 27	1 Apr. 15 6 Apr. 15 9 June 12
300	15,820	Mercantile Stores Co*  Merchants & Mfrs class A	41/9 43/9	3 3¼ ½ 5% 6¼ Sale	234 3	234 July 18		2¾ July 18 1½ Mar. 20	
2,800	72,700	Middle West Corp common_5 Midland Oil Corp—	8 Sale	6 1/4 Sale 8	1.0	2¾ July 18 ½ July 16 5½ July 23	63	5 Mar. 20 5 June 10	4½ Jan. 10 ½ Jan. 8 9½ Jan. 11
400	2,550 4,910	\$2 conv pref* Midland Steel Products— \$2 non-cum div shares*	4% 5%	61/8 8 13 16	7 9 15 Sale	6¼ July 3	7 July 15	4% May 4	10 1 1
275 300 2,300	4,075 10,000	Midvale Co* Mid-West Abrasive Co50c	114 % Sale 1 1 1 1 %	$\begin{array}{c cccc} 102 & 109 \\ 1\frac{1}{2} & 1\frac{5}{8} \\ 6\frac{5}{8} & 7 \end{array}$	109¼ Sale	14½ July 2 106 July 30 1½ July 31 6½ July 19 10 July 18	110 July 15 1% July 16	12 May 23 97 May 28 1½ Jan. 23	12014 May 13 2% Apr. 10 8½ May 10 11 Jan. 23 1 Feb. 2 70% May 6 94 July 19 117% Feb. 20
100	600 1,500	Midwest Oil Co	10% 11¼ 1 1%	9 11 14 1 54½ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10 July 18	7 July 2 10 July 18	6½ May 21 9½ May 15 ½ May 18	8½ May 10 11 Jan. 23 1 Feb. 2
$\begin{array}{c} 1.525 \\ 50 \\ 770 \end{array}$	19,825 60 1,170	Minnesota Min & Mfg Co* Minnesota P & L 7% pref_100 Miss River Power 6% pref_100	58 Sale 91 94½	54½ Sale 82 91 107 120	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	54½ July 3 94 July 19 110 July 8 4% July 5	59% July 17 94 July 19 114 July 31 4½ July 15	43½ May 24 90 May 10	70% May 6 94 July 19
400	$9,300 \\ 24,300$	Missouri Pub Serv common_* Mock Judson Voehringer2.50	11 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{414}{618}$ $\frac{512}{614}$	4% July 5	4½ July 15	43½ May 24 90 May 10 107½ June 1 3½ May 18 5 May 22	117% Feb. 20 5% Apr. 4 11% Jan. 2
7,900 1,200 1,900	205,500 13,400	Molybdenum Corp	5% Sale 27 28	6¼ Sale 37 Sale	7½ Sale 39 39¾	6 July 9 36¾ July 3	7¼ July 31 39¾ July 17 % July 12	5% May 22 24½ Jan. 18	9½ Apr. 18 41 Apr. 16
200	2,500 900	Monogram Pictures comI Monroe Loan Society cl AI Montana Dakota Utilities10	5 % Sale 27 28 2 % 3 6 % 7 %	37 Sale 37 Sale 1½ 178 5½ 7 161 Sale	39 39¾ 38 ½ 1½ 1½ 6¾ 7¼			1 ½ June 26	9½ Apr. 18 41 Apr. 16 1 Jan. 10 2¼ Jan. 4 7% Apr. 5
$900 \\ 450 \\ 275$	5,550 9,800 1,575	Montgomery Ward & Co A* Montreal Lt Ht & Pow com* Moody's Investors partic pref*	24 Sale 26 271/2	$161$ Sale $16\frac{3}{4}$ $19\frac{3}{4}$ $20\frac{1}{2}$ $22\frac{1}{2}$	165 Sale 17% 184	161 July 1 17 July 9	165 July 10 18 July 12	139½ May 29 15½ May 28	171 Jan. 13 26 Jan. 24 30 Jan. 29
200 100	1,100 600 173,500	tMoore (Tom) Dist stamped 1 Mtge Bank of Col Am Shs Mountain City Copper Co5c		234 4½ 3 Sale 518 Sale	4 1/8 6 5/8	½ July 18 4½ July 16	1/2 July 18 41/2 July 16	3% Apr. 17 2½ May 25	34 May 8 41/8 Jan. 15
6,100 5,400 700	04.000	Mountain Producers Corn III	41% Sale 51% Sale	51% Sale 161/2 Sale 1251/4 Sale	5¼ Sale 17¼ 17½	4% July 25 16¼ July 1	5½ July 30 17 July 16	2¼ May 21 4% May 18 12 May 21	4% Feb. 21 6¼ May 2 21¾ Apr. 4
800 500	8,400 6,750	Mountain States Pow com* Mountain Sts Tel & Tel100 Murray Ohio Mfg Co* Muskegon Piston Ring2.50	10 10 ¼ 15 15 15 %	$\begin{bmatrix} 125 \frac{1}{4} & \text{Sale} \\ 9\frac{3}{4} & 10\frac{1}{4} \\ 13 & 13\frac{1}{8} \\ 6 & 7\frac{1}{2} \end{bmatrix}$	5 % Sale 17 % Sale 17 % 17 % 129 % 131 10 11 % 14 % 15 6 % 7 %	2224 July 31 4 July 18 4½ July 16 2½ July 24 4½ July 25 16¼ July 1 125¼ July 1 9½ July 23 13½ July 2	128¾ July 25 10½ July 30 14¼ July 29	125¼ July 1 6¾ May 28 11¾ May 28	142 May 2
	1,900 160	Muskogee Co common ** 6% preferred ** 100			$6\frac{1}{2}$ $7\frac{1}{2}$ $68$ $73\frac{1}{2}$			6 June 10 75 May 28	10 Feb. 29
	73.800	Nachman Springfilled Corp* Nat Automative Fibres com1	11 Sale 8 % Sale 14 %	7½ 11  5/16 Sale 15½ 19½ 7½ 10 12 12¾ 37¾ 39½	8 11			8 1/8 May 21 5 1/8 May 21 1/4 May 14	11½ Jan. 3 11½ Apr. 15
5,000 60	2,390 1,100	Nat Bellas Hess com* National Breweries common* National Candy Co com*	14 3/8	15½ 19½ 7½ 10	734 914		16¼ July 17		
1,400 $150$ $2,400$	3,000 94,400	\$3 conv preferred50 National Container (Del)1	16% Sale 46% 46% 10 Sale	12 12 34 37 34 39 ½ 95% Sale 11 1 Sale	13¼ Sale 43¼ 47 11 11¼	12 July 2 40 July 3 95% July 1 10½ July 5	14 July 8 45 July 24 11 July 30	11 June 3 35 May 28	17% Apr. 22 47¼ Apr. 30
$7,200$ $-\frac{1}{600}$	115,600 1,500 16,100	National Fuel Gas* Nat Manufacture & Stores* National Oil Products	12% Sale	$11\frac{1}{8}$ Sale $1\frac{1}{2}$ $2\frac{1}{2}$ $31$ $34\frac{1}{2}$	10% Sale	10½ July 5		10 Feb 16 11 June 3 35 May 28 73 May 21 10 June 10 13 May 27 31 May 22	11% Apr. 13 31 Jan. 25 11% Feb. 27 17% Apr. 22 47% Apr. 30 14½ May 6 13% Jan. 25 3¼ Feb. 8
2,800 700	27,950	Nat Bellas Hess com  National Brewerles common.  National Candy Co com.  National Candy Co com.  33 conv preferred.  33 conv preferred.  50 National Gontainer (Del).  National Fuel Gas.  Nat Manufacture & Stores.  National Oil Products.  4 National Products.  4 So preferred.  National Refining com.  Nat Rubber Mach com.  * National Steel Car Ltd.  National Sugar Refg.  National Sugar Refg.  National Transit.  12.50	94½ Sale			86¼ July 1	90 July 17	76½ June 6	97% Jan. 6
1,300 1,450 1,200	45,700 5,700	Nat Rubber Mach com* National Steel Car Ltd*	4 1/8 5 1/8 52 56	86¼ Sale 2 3 5¼ Sale 23 26½	89½ Sale 2½ Sale 5 Sale 29 Sale	4% July 1	5¼ July 1	2 July 5 3% May 15 24 June 11	6% Feb. 13 54% Jan. 4
400	3,625 30,200	National Sugar Reig National Tea Co 5 1/2 % pref_10 National Transit12.50	101/4 Sale	7¾ 8 6½ 7 9% 10½	29 Sale 7% Sale 7% 7½ 10 10¼	7½ July 27	30 July 31 81/4 July 9 8 July 15 10 July 12		11½ Feb. 20 8½ Mar. 6 12¼ Apr. 15
2,900 15,100 400	33,200	National Union Radio new 30c.	11/2 Sale	5¼ Sale 23 26½ 7¾ 8 6½ 7 9½ 10½ 1½ 1½ 1% % 8½ 8½ 113¼ 115¾ 84%	10 10 11 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	25 July 11 7½ July 27 7 July 9 9% July 25 1 July 15 ¾ July 2 8% July 18	1½ July 10 1½ July 10 8¾ July 3	1 May 23 % May 15 8 May 24	1% Feb. 2
	170 40	Navarro Oil Co. Nehraska Power 7% pref. 106 Nehi Corp 1st preferred. ** Nelson (Herman) Corp 5 Neptune Meter class A ** Nestle Le Mur Co class A ** Nevada Calif Elec new com .10 3% cum-4% non-cum 100	114% 117	113 ¼ 115 ¾ 84 ¾	115 ½ 118 ** 84 ¾	5% July 18		110½ May 27 84% May 22	1171 Apr. 25 841 May 22
200	2,400 2,600 2,400	Neptune Meter class A * Nestle Le Mur Co class A *	5 6 6 16 6 16 16 16 16 16 16 16 16 16 16	5 14 7 1/2	5½ 7½ 5½ 7½	6 July 15	6 July 15	3 May 25 4¼ May 28 % June 5	6 Jan. 4 7 Apr. 25 1 Jan. 26
	100		1	15 25	20% 25			18¼ June 14	30½ Apr. 19
75 475 25	1,000 9,955	New England Pow Assn com.* 6% preferred100 \$2 preferred	72% Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	83/8 93/4 631/8 Sale 20 221/2	8¾ July 8 62¼ July 24 21 July 22 112½ July 2 4½ July 25 12¼ July 11 52½ July 8 ¾ July 19	9 July 8 68 July 8	8½ June 20 55 May 21	13½ Jan. 12 76¼ Jan. 11 25¼ Jan. 3 136½ Apr. 22 8¼ May 2
310 400	1,970 $11,500$	New Engl Tel & Tel Co100 New Haven Clock Co com*	24 27 % 124 124 % 5% 7	114¼ Sale 4½ Sale	116 1161	112½ July 2 4½ July 2 4½ July 25	21 July 22 117 July 17 4½ July 1	55 May 21 18 May 27 110 June 22 3 4 June 10 10 4 May 23	136½ Apr. 22 8¼ May 2
1,300 2,050 400	32,400 8,200	New Jersey Zinc25 New Mexico & Ariz Land1	121 12% 62% Sale 1% 1%	54 8216	4 14 5 5 14 5 8 Sale 61 14 Sale 1 26 31	12¼ July 11 52½ July 8 ¾ July 19	4½ July 1 14¾ July 31 61¼ July 31 1 July 17	10½ May 23 49 May 24 % July 19	67 Apr. 30
100 300	4,300 100	New England Pow Assn com	1½ 1½ 29 35 1½ 2½ 15½ 18 24½ 26½	54 Sale 78 1 % 25½ 30 23% 3½ 7 11½	26 31 24 3 7 11	34 July 19 26 July 29 214 July 17	1 July 17 26 July 29 2¾ July 17	34 July 19 26 July 29 2 Feb. 1 15 Apr. 25	3% Apr. 25
550	8,550	N Y & Hond Rosario M 10	24 1 26 1	161/8 17	1614 1734	16¼ July 22	17 July 13	15 Apr. 25 15¼ May 21	28½ Jan. 25
						. 1 1 1 1			
		e page 53.	-	1				* J * * 1. p*	

July 30-n.1   September   Sept	E JAN. 1
25.53    0.50    0.5	Highest
355   3,555   010   6216-01   80   67   616   617   616   617   618   619	Sale Prices 9½ Mar. 11 9 Jan. 19
355   3,555   010   6216-01   80   67   616   617   616   617   618   619	22/ App 00
355   355	8 May 10 7% Apr. 16 9 Jan. 5
355   355	12 Mar. 28 37 Apr. 4
25.55   25.5	1 Feb. 27 5% Feb. 16 99% Feb. 19
25.55   25.5	11/2 May 10 91/4 Mar. 27 11/8 Jan. 8
25.55   25.5	1 1/8 Jan. 3 03 1/2 Mar. 28
25.55   25.55   10.00 Edison #8 preferred	26 ¼ Jan. 3 52 Jan. 13 16 Jan. 3
25.55   25.55   10.00 Edison #8 preferred	3% Mar. 14 10 May 1 17% May 6
25.55   25.5	9 % Apr. 18 15 ¼ Jan. 4 21 Apr. 15
25.55   25.55   10.00 Edison #8 preferred	3% July 27 24% May 10
1.435   2.560	10% Mar. 12 07 Apr. 5 16% Feb. 1
1.435   2.560	083 Apr. 1 83 Apr. 5 214 Apr. 3
1.435   2.560	50 Mar. 13 17 Mar. 29 4% July 16
10	3¼ Feb. 20
15,400   382,800   1700   77	15½ May 6 34½ Apr. 6 31¾ Jan. 9
15,400   382,800   1700   77	08¼ Feb. 28 95½ Jan. 11 6¾ Feb. 23
1.100	514 Feb. 27 3 4 Jan. 26
1.100	5¼ Feb. 27 3¾ Jan. 26 12¼ Feb. 21 10¼ Jan. 3 45¼ Jan. 3 49¼ Feb. 15 16¼ Apr. 15 32¼ Apr. 30 3¼ July 15
1.100	16¼ Apr. 11 36¼ May 6 32¼ Apr. 30
223,600   Pa Cent Airlines com	3 Mar. 21 214 Jan. 3
900   30,000   Phalis Tire & Rubor Co   5   75   8   6   15   75   8   16   5   75   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   75   10   10   10   10   10   10   10   1	20 87 Mar 8
900   30,000   Phalis Tire & Rubor Co   5   75   8   6   15   75   8   16   5   75   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   8   16   15   75   75   10   10   10   10   10   10   10   1	2 Jan. 19 112 Feb. 19 113 % Mar. 11
12,400   Philatelphia Co com	1616 Apr. 18
12,400   Philatelphia Co com	72¾ Jan. 13 90¼ Jan. 4 28¼ Mar. 14 8¾ Jan. 4
19.300   Powdrell & Alexander com   5	8 1/8 Jan. 5 120 Jan. 11 31 1/6 Feb. 29
19.300   Powdrell & Alexander com   5	6½ Feb. 8 15% Mar. 30 47¾ Apr. 1 18¾ May 3 2 Jan. 8
19.00	8% Apr. 8
19.000   17.800   Powdrell & Alexander   23	13% Apr. 26 61% Jan. 8 13% Apr. 17
19.00	2½ July 11 Jan. ( 15 Feb. 7
19.00	1% Jan. 20 1% Apr. 18 4% Jan.
100   100	8% Feb.
12,700   1	81 % Jan. 2 24 ¼ Apr. 1¼ Jan. 1 42 Mar. 10 Feb. 1
100   4,050   4,050   4,050   4,050   4,050   5,000	5¼ Jan. 9½ Feb.
110   130	102½ May 107 May 1
1,375 Public Service of Oklahoma—	113 14 Mar. 1 106 14 May 59 18 May
6 FEO   50 A50 Puget Sound P & L 30 Pret T   24 % Sale   21 1/ Sale   24 % Sale   19 July 24   25% July 29   15% May 29	1091/2 Feb. 1
770 prior iten pret	86 Jan. 1 29 May 1 1034 Apr. 1 734 Mar.
1,400   Pyle-National Co com	7% Mar.

	REGATE ALES	NEW YORK	1	LOOK		ES IN JULY		RANGE SI	INCE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 370 80	Shares 4,140 2,890 1,150	STOCKS (Continued) Par Quaker Oats com ** 6% preferred ** Quebec Power Co **	Bid Ask 117 118 ½ 150 153 ½ 12 ¼ 16	Bid Ask 100 ¼ 103 ½ 145 150 5 12	Bid As 101½ 103½ 155 Sale 9½ 9½	Sale Prices 101½ July 1 150 July 1	Sale Prices 8 103½ July 18 8 155 July 26	Sale Prices 94 June 1 142 May 2 8 May 2	Sale Prices 0 125 Feb. 9 1 155 July 26 1 13 Feb. 16
7,900	12,600 2,495 1,300	Radio-Keith-Orpheum— Option warrants Railway & Light Securities— Rys & Util Invest cl A com—1 Raymond Concrete Pile— Common *	9 Sale	38 Sale 51/2 7 1/8 3/16		16		5 June 2 5 June 1 1 Feb. 1	70 10 14 June 20 10 14 Feb. 6 16
1,000 $30$ $100$ $200$ $1,325$ $200$ $1,100$	$\begin{array}{c} 0,000 \\ 820 \\ 3,900 \\ 7,200 \\ 9,425 \\ 3,500 \\ 13,300 \end{array}$	Railway & Light Securities Rys & Util Invest el A com 1 Raymond Concrete Pile— Common. ** **S3 conv pref. ** **Raytheon Mfg com ** **S4 conv pref. ** **Raytheon Mfg com ** **S6 conv pref. ** **Reeves (Daniel) com ** **Reeves (Daniel) com ** **Reiter Foster Oil Corp. ** **S6 conv pref. ** **Reiter Foster Oil Corp. ** **S6 conv pref. ** **S6 conv pref. ** **Republic Aviation Corp. ** **I Reynolds Invest com ** **I Rochester G & E 6% pf D . 100 ** **Rochester G & E 6% pf D . 100 ** **Rochester G & E 6% pf D . 100 ** **Rochester Telephone Corp. ** **I So Conv preferred ** **Cone Cable Corp common ** **Rome Cable Corp common ** **Royal Typewriter com ** **Royal Typewriter com ** **Royal Typewriter com ** **Russless Fifth Ave Inc. ** **Lawrence Corp Ltd. ** **A \$2 conv preferred ** **S0 t Regis Paper Co ** **S1 Co ** **S2 Conv preferred ** **S3 Conv preferred ** **S4 Conv preferred **	12% Sale 35% 37% 1 2% Sale 25% Sale 5% 6%	8 14 9 37 14 42 1 1 1 1 1 2 20 4 14 6 1 1 1 3 1 8	$\begin{bmatrix} 10 & 12 \\ 40 & 42 \\ 12 & 1 \\ 1 & 134 \\ 1934 & Sale \\ 414 & 514 \\ \end{bmatrix}$	8½ July 2 40 July 2 ½ July 2 1½ July 3 1½ July 3 5 July 30 ½ July 30	2 12 July 19 4 1 July 19 2 ½ July 2 1½ July 5 1½ July 30 5 July 30 ½ July 24	16 1/8 May 2:	2 14 Feb. 8 7 41 July 19 1 1¼ Feb. 24 1 2¼ Jan. 2 2 26¾ Jan. 10 7 6 Jan. 6
14,800 14,800 1,000	3,100 580,900 8,300 7,300 1,800	Reliance El & Eng Co. 5 Republic Aviation Corp. 1 ‡Reynolds Invest com. 1 Rheem Mfg Co. 1 Rice Stix Dry Goods Co. *	13½ 15 6 Sale ½ ½	11 13 13 14 14 Sale 13 14 14 14 15 14 Sale 14 Sale	19% Sale 4¼ 5½ 11½ 13½ 4% Sale 14 14% 4¼ 4% 1½ Sale	4 July 8	43% July 16	10 May 2' 4 July 4 Jan.	7 13% Mar. 13 8 6% Apr. 9 9 % Apr. 6
1,900 375 50	18,300 4,250 175	Voting trust etfs 1 Rochester G & E 6% pf D _ 100 Rochester Telephone Corp—	1% 2%	99 ¼ 103 99 ¼ 102			3% July 17 1053% July 17 10434 July 16	14 Jan. 19 94 May 28 95 May 21	5 % Jan. 25 8 105 % July 17 1 104 % July 16
800 100 500	$\begin{array}{c} 10\\ 900\\ 12,500\\ 10,500\\ 12,000\\ 3,200 \end{array}$	6½% 1st pref	115 11½ 12 11½ Sale 1½ Sale 3 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	112½ 114 11 12½ 8½ 9½ 2 Sale 1½ 2 4½ 5		9 July 12 2 July 31	116½ Feb. 9 11 May 21 6 May 21 1½ Jan. 18 1½ May 2	9 116½ Feb. 9 1 14 Jan. 29 1 12¼ Jan. 2 8 3½ Mar. 8 1 3¼ Feb. 6 0 7 ½ Jan. 5
400 300 5,400	16,100 6,850 4,600 74,400 1,850	Rossia Internat Corp	60½ 63 3 3¾ 14¾ 14¼ 45 46½	4 24 5 34 5 5 6 45 48 3 4 10 1 8 Sale 40 1 42 1 2	49 Sale 3 ¼ 4 ½ 11 % Sale 42 ¼ 45	9% July 8		4 % July 20 1/8 Apr. 12 42 June 10 25/8 May 15 8 May 25 40 May 21	72 Jan. 5 2 Keb. 24 0 65 Mar. 20 5 Mar. 7 2 15% Jan. 4
2,000 300 900  9,300	2,000 8,300 20,100 1,300 230 387,100	Kyan Aeronautical Co	2 1 2 1 2 1 2 1 2 1 4 1 5 4 Sale 15 Sale 3 1 8 Sale	1½ 2 ¾ Sale 1 4 5 2¾ Sale 57 59	458 5 136 178 178 1 2 214 914 1114 256 Sale 5814 Sale	4% July 12 1½ July 10 ¾ July 1	5 July 12 1½ July 10 ¾ July 1	9 May 17	2 5 July 12 5 2½ Jan. 6 2 Feb. 5 1 4¼ Jan. 24
$\begin{array}{c} 125 \\ 1,900 \\ 1,100 \\ \hline \hline 100 \\ 100 \\ \end{array}$	$\begin{array}{r} 14,250 \\ 73,255 \\ 10,400 \\ \hline 1,300 \\ 6,400 \\ \end{array}$	7 % preferred	57 14 Sale 7 14 Sale 36 39 1 114 12 12 14	$\begin{bmatrix} 57 & 59 \\ 5 & 5\frac{1}{2} \\ 24 & 31 \\ 10 & Sale \end{bmatrix}$	1/2 Sale 25 31 5/4 Sale	% July 12 5% July 31	59 July 31 5 July 31 5 July 13 34 July 24 56 July 31 10 July 1 28 July 3	9 May 21 2½ May 21 48½ May 28 4½ May 21 ½ July 12 29 May 14 5% July 31 9 May 22 22¾ May 21	
$ \begin{array}{r} 5,300 \\ \hline$	50,300 700 200 16,412	Scovill Mfg Co. 25  Scranton Elec \$6 pref * Scranton Lace Co common * Scranton-Spring Brook Water Service \$6 preferrek * Scrillin Steel Co common *	29 14 30 23 24	10 Sale 25 % 26 ½ 112 Sale 46 ½ 60 6 ½ 7 ¼ 15/16 15/16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 July 27 19 July 6	28 July 3 20 July 1 53 July 23 9¼ July 31	19 July 6	29¼ Mar. 13
3,100 100 37,999 1,700 350	27,900 2,900 1,200 375,499 39,100 3,750	Scullin Steel Co common *  Warrants Securtites Corp Gen'l com *  Seeman Bros common *  Segal Lock & Hardward com   Seiberling Rubber com *  Seiberling Rubber com *  Selby Shoe Co com *  Selby Shoe Co com *  Selected Industries   Convertible stock   \$5.50 prior stock   Selfridge Prov Stores, Ltd   American dep rets reg £1 Sentry Safety Control   Serrick Corp class B com   Seton Leather com *  Shattuck Denn Mining 5	1 Sale 39 4 Sale 39 4 Sale 84 Sale	4 Sale	15/6 Sale 16/6 1 37 1/4 42 34 Sale 4 1/8 4 1/4	53 July 23 6½ July 2 ¾ July 12 37¾ July 30 ½ July 1 3½ July 29	37% July 30 1 July 1	45% May 21 34 July 12 5% Mar. 7 35 June 10 3% Jan. 18 3½ May 23	40 Apr. 30
4,500 600 600	41,500 8 4,350 6,100 5,800	Selected Industries 1 Convertible stock 5 \$5.50 prior stock 25 Allotment certificates Selfridge Prov Stores, Ltd—	5¾ Sale 5¾ 6½ 51¼ 54½ 54¼ Sale	40 47	3 1/2 43 1/4 49 43 1/4 49		9 July 16 3/4 July 3 2/4 July 1 45 July 27	314 May 23 814 May 27 34 May 15 214 June 5 35 May 28 37 May 28	6 1/8 Jan. 5 59 1/2 Apr. 23 60 Apr. 6
200 200 4,400 500	87,600 8 900 8 2,100 8 58,225 8 7,000 8	American dep rets reg	1 1 ½ 1 ½ 7 ½ 9 5 ½ Sale 18 ½ 18 ½	38 1½ 56 14 134 614 678 418 Sale 1034 1238	38 1½ 1¼ 1¾ 5¾ 7¼ 4 Sale 11¼ 12 75 Sale	4 July 29 6 July 24 3½ July 23 11½ July 29	5/6 July 22 6 1/4 July 3 4 1/8 July 1 12 July 8	3/4 Jan. 5 1 May 18 6 July 24 3 4 May 21	11/4 Mar. 9 21/4 Mar. 13 81/4 Apr. 12 6% Apr. 10 18% Jan. 31 100 Apr. 4 114% Jan. 10 111/4 Mar. 7 151/4 Apr. 18
2,850 200 	35,200 S 2,100 S 1,100 S 1,900 S	Seton Leather com Shatuck Denn Mining 5.5 Shawinigan Water & Power 8.5 Sherwin-Williams Co com 25.5 5% cum pref A A 100 sherwin-Williams of Can 100 sherwin-Williams of Can 100 simmons-Boardman Pub	94½ Sale 13½ Sale 10½ Sale 14 Sale	4½ Sale 10¾ 12¾ 74% Sale 108½ Sale 4½ 7½ 11½ Sale 19¼ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71½ July 29 108½ July 1 10½ July 17	75½ July 31 110¼ July 29 13 July 17	62½ June 10 106 May 21 5¾ May 29 8 May 21	100 Apr. 4 11434 Jan. 10 1114 Mar. 7 1514 Apr. 16
9,900 300 630 200	228,600 S 11,800 S 100 S 3,860 S	limpinons H'ware & Paint Co_* limplicity Pattern Co1 limpson's Ltd B stock* singerMfg Co100 linger Mfg Ltd—100	1½ 1¾ 1½ 2 154 152 154 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4 % Sale 1 ¼ Sale 108 Sale 1 1 % 2 %	49 60 105½ Sale	1 July 18 1001/ July 15	1¼ July 1	34 June 10 934 Mar. 26	1% Apr. 24 9% Mar. 26
200 1,300 500 300	310 S 500 S 7,700 S 42,800 S 6,300 S	Sioux City G & E 7% pref 100   Skinner Organ Co common	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	95 - 1 1/2 1/4 1 1/8 1 5/8 Sale 3 1/2 Sale	13% 2 99 101 142 11/2 15% 1 11/2 15% 334 Sale 11/2 15% 30 30/4 28/2 Sale 44/4 46 11/8 11/8 66/4 75	1¾ July 19 99¼ July 8 <sup>5</sup> % July 25 1½ July 1 3¼ July 1	2 July 2 99¼ July 8 11/16 July 25 13/4 July 15 4¼ July 29	95 May 21 12 Feb. 21 13 May 15 14 Jan. 13 31 May 27	2½ May 7 105¾ Mar. 11 ½ Feb. 21 1½ Feb. 21 1½ Jan. 3 2¼ Apr. 4 52¼ Apr. 4 52¼ Jan. 6 30¼ Jan. 23 30½ Mar. 12 46½ Mar. 12 2 Jan. 3 72 Apr 19 170¼ Mar. 16 6¾ Jan. 23 11¼ Apr. 9 4¼ Apr. 24 120 May 1 7½ Apr. 29 4¼ Jan. 3 55 Feb. 24 2¼ Mar. 21
2,400 1,000 10 300	24,100 S 15,400 1,050 7,300 S	50 th Cost Corp come to Collife Edison 6% pref B _ 25   5	2 1 2 2 4 30 4 8 30 4 44 4 45 4 1 4 5 4 6 4 7 4	95	30 30 30 30 30 30 30 30 30 30 30 30 30 3	% July 25 1% July 1 3½ July 1 1½ July 25 29¾ July 25 29¾ July 25 40 July 25 40 July 2 1⅓ July 12	11/6 July 25 1 3/4 July 15 4 1/4 July 29 1 1/8 July 25 30 1/2 July 26 29 July 2 40 July 2 1 1/8 July 12	11/4 May 21 27 May 22 24/4 May 22 35 May 28 11/8 June 5 66 Mar 12	2½ Jan. 6 30¾ Jan. 2 30½ Mar. 12 46½ Mar. 12 2 Jan. 3 72 Apr 19
800 200 1,700	1,300 S 21,300 S 18,600 S 1,025 22,300 S	outh New Engl Telep Co1001 outhern Phosphate Co101 outhern Pipe Line10 outhern Union Gas com* Preferred A25 outhland Royalty Co5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3¼ 458 7¼ 8 3½ 3½ 17½ 20		7½ July 26 3½ July 17	167 Feb. 17 4½ May 8 4½ Jan. 3 2¼ Jan. 4 14½ Jan. 5	170 ¼ Mar. 16 6 ¾ Jan. 23 11 ¼ Apr. 9 4 ½ May 1 20 May 1
1,700 2,300 250 300 120	26,900 S 2,300 S 10,100 S 3,020 S	outh Penn Oil	41 Sale 21 ¼ 23 23 25 25 12 Sale	32 1/8 32 1/4 20 23 1 1/8 1 1/8 9 Sale	20½ 24¾ 1½ 1¾ 8½ 10		9 July 1	8 May 23	10 Apr. 2
1,200 200 1,200 250	4,900 S 700 S 600 S 38,500 S 12,350 S	pencer Shoe Corp	1	1½ Sale ¾ 1¾ ½ 3¼ 7½ 7½ 16½ 16½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 July 1 1/8 July 22 6 % July 29 16 July 30	1¼ July 3 ¼ July 22 8¼ July 15 17 July 8		14 Jan. 2 2 Mar. 21 2 Jan. 4 14 Jan. 23 16 Mar. 23 24 Mar. 15
1,500 3,200	4,400 1,300 3,750 49,600 62,800 S	Common 1 \$1.60 conv preferred 4 tand Invest \$5½ preferred 4 tandard Oil (Kentucky) 10 tandard Oil (Ohio) com 25	15% 2 11¼ 12½ 10 Sale 20¼ Sale 32 Sale	1½ 1¾ 11 12¾ 8½ 10½ 18 Sale 31 Sale	$1\frac{1}{2}$ $1\frac{7}{8}$ $12\frac{1}{4}$ $8\frac{1}{4}$ $9\frac{1}{4}$ $18\frac{1}{8}$ $18\frac{1}{4}$	1½ July 10 8½ July 25 18 July 1 30 July 16	1% July 27 8½ July 25 18¼ July 15 34¼ July 30	1 May 22 8¼ May 27 7½ June 25 16¼ May 21 26¼ May 22	2½ Feb. 9 14 Mar. 15 11 Mar. 1 20½ Feb. 15 41¾ May 8
1,500 3,200 75 214,000 5,100 350 700 900	266,200 S 10,000 2,070 18,200 S 29,200 S	5% preferred 100] 1 tandard Products Co 1 tandard Silver Lead 1	07 108 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	04 106 106 10 Sale 25 7 1/8 8 1/8	04 106 ½ 1 ½ Sale 24 Sale 7 ¼ 7 ¾ ½ 1½	104½ July 22 1 ½ July 22 1 ½ July 18 ½ July 31 7½ July 3	1% July 27	00 14 June 24 1 14 June 10 18 May 29 20 Mar. 19 6 May 22	110 May 2 14 Jan. 3 14 Jan. 10 27 Jan. 11 10 Apr. 12
900	29,400 S 2,300 S 250	shewin-Williams of Can  Hilex Co (The) common  Simmons-Boardman Pub Corp conv pref  Immons Hware & Paint Co  Simplicity Pattern Co  Singer Mfg Co  Individual Co  Singer Mfg Co  Idoux City G & E 7'% pref 100  Skinner Organ Co common  Solar Mfg Co  Idoux City G & E 7'% pref 100  Skinner Corp  Solar Mfg Co  Soluthern Colo Power cl A. 25  7'% preferred Co  South Pan Oil.  Soluthern Union Gas com  **  **  **  **  **  **  **  **  **	11/4 15/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	22¼ July 25	24½ July 16	19 May 23 1 Jan. 22 151/8 May 28	40% Jan. 3 1½ Feb. 8 21 Feb. 29
For foots	notes see pag	ge 53.	-11	- sk.			il_		

AGGRE	GATE LES	0] 14124			PRICES	IN JULY		RANGE SIN	CE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
		STOCKS (Continued) Par Starrett (The) Corp v t c 1 Steel Co of Canada ord 5 Stein (A) & Co com 5 Sterchi Rros Stores Inc 7	Bid Ask 1½ Sale 12 13½ 4 Sale	Bid Ask 38½ 41½ 10¼ 11 2¾ 3 33 38¼ 6½ 8¾	11 13	16 July 27	Sale Prices 3/4 July 12 40 July 2 11 July 6 25/8 July 24	Sale Prices % May 21 39 ½ June 27 10 ½ June 5 2 May 21	Sale Prices 1½ Jan. 5 62 Feb. 20 15 Apr. 23 4¾ Feb. 16
1,300 500 1,400	400 650 32,050 5,600 16,000	STOCKS (Continued)   Par	35 Sale 5¾ 6 1½ 2 2½ 2¾	65% 634 11/4 15% 11/4 2	75% 834 75% 834 74 75 14 Sale 134 2	6% July 2 1¼ July 31 1¾ July 3	7¾ July 16 1½ July 16 2 July 18	May 21 39½ June 27 10½ June 5 2 May 21 33 Jan. 26 6 May 18 5½ Jan. 23 1¼ July 31 1½ May 18	38 Apr. 24 9½ May 2 9½ Apr. 8 2 Jan. 12 3½ Feb. 19
250 100 250 200 400	4,075 2,100 4,600 8,600 7,000	Stetson (John B) Co com	9½ 9½ 9½ 10½ 11 12½	3 3¼ ½ Sale 8 9 7¾ 9¾ 9 11 1½ 1½ 35½ 40 22½ 24¾	3¼ 3½ 8¾ 10 8½ 10½ 8 9¼ 1½ 15% 36¼ 39¾ 23¾ 25½ 33	3½ July 20 ½ July 1 9 July 17 9 July 29 9 July 18	3¼ July 8 ½ July 1 9¼ July 18 9 July 29 9¾ July 5 1% July 15 38 July 5 24¾ July 18	2 % May 27 % Mar. 1 7 % May 25 6 ½ May 21 8 May 23 1 % June 11 33 % Feb. 23 21 May 28	4¾ Jan. 10 12 Jan. 16 10¾ Apr. 8 13¾ Apr. 4 15 Apr. 5 2 Jan. 2 40¼ Apr. 25
3,800 400 100  300	82,099 5,150 7,900  4,200	Sunray Oil 51½% conv preferred 50 Superior Oil Co of Calif 25 Superior Portl Cement A 8 Class B common 5 Swan-Finch Oil Corp 15	2 Sale 34 ¼ 38 33 34 ¼ 	20	4% 6	5 July 13	51/6 July 1	13 Jan. 9 5 July 13	13 Jan. 9 9¼ Jan. 19
1,600 1,000 1,300 25,500 3,700	43,900 18,300 4,900 57,800	Taggart Corp com 1 Tampa Electric Co 5 Tastyeast Inc class A 1 Taylor Distilling Co 1 Taylor Distilling Co 1	6 Sale 35 Sale 14 14 14 18 12 8 Sale	27/8 3 27 29 11/4 Sale 10 Sale	31/6 Sale 261/6 Sale 11/4 Sale 10 Sale	2¾ July 23 26¼ July 29 ⅓ July 6 ⅓ July 26 9⅓ July 9	3½ July 31 28½ July 9 ½ July 6 1¼ July 1 10¼ July 15	2% May 21 25½ May 23 ¼ Apr. 17 ½ Jan. 5 8½ May 21	6 Jan. 2 36¾ Jan. 23 ¼ Jan. 6 1¼ Apr. 23 16¾ Feb. 8
3,700 70 400 2,400 1,000	700 12,500 30,250 21,900 800 1,825	Swan-Finch Oil Corp	108½ 110¼ 2¾ Sale 18¼ 20 11 11¼ 1 1½ 54 60	$\begin{bmatrix} 105 & 110 \\ 214 & 212 \\ 1412 & 16 \\ 7 & 734 \\ 49 & 5212 \end{bmatrix}$	108 109 ¼ 2½ 2% 17¼ 17¾ 7½ Sale 56 1½ 48½ 50	234 July 23 2634 July 29 35 July 26 932 July 26 108 July 25 244 July 10 142 July 2 7 July 2 49 July 26	109 July 13 2½ July 22 19½ July 13 7½ July 31 50 July 12	103 May 22 2 May 15 1214 May 21 7 July 2 7 Jan. 9 4816 May 21	114 Mar. 20 234 Jan. 2 241/4 Apr. 8 15 Apr. 8 11/4 Apr. 26 59 Jan. 26
700  200 40	19,400 600 300 7,300 1,120	Tobacco Prod Exports*  Tobacco Secur Trust Co Ltd	9% 14 % 1% 63% 64%	$\begin{bmatrix} 45\% & 5 \\$	21/6 101/6			10¼ Mar. 29 5% Apr. 25 55 May 22 95 May 21	10¾ Jan. 20 ¼ Apr. 25 76 Apr. 23 109 Mar. 6
40 	470 800 4,400 35,700 26,900 25,800	7% preferred A 100 Tonopah Belmont Dev 10c Tonopah Mining of Nev 11 Trans-Lux Pict Screen com 1 Transwestern Oil Co 10 Tri-Continental Corp warr Truny Pork Stores Inc.	1¼ Sale 3½ 3% 1½ Sale 3½ 3%	1 Sale 2 14 Sale 2 14 Sale 7 14 10	115 114 5/16 7/16 1 11/8 21/8 23/8 5/16 23/8 71/4 10	5% July 10 1 July 1 2¼ July 1 ½ July 1	5% July 10 1% July 20 2% July 13 3% July 3	104 May 24 16 Apr. 4 56 Jan. 22 78 May 28 2 May 22 14 May 15 28 Jan. 31	115 Jan. 9 16 Apr. 4 16 Apr. 26 15 Apr. 15 3 Jan. 7 17 Jan. 3 28 Jan. 31
1,400 250 700 200	30,000 9,100 15,600 6,700	Tubize Chatilion Corp— Common 1 Class A 1 Tung Sol Lamp Works com 1 80-cent div pref	1014 Sale 3314 Sale 234 314 734 734	5¼ Sale 26 30 1¾ 1% 6¼ 7	6 Sale 29½ 31 1% 2½	5¼ July 1 26 July 3 1¾ July 10 7 July 10	6 July 15 31 July 17 2 July 19 7 July 10	45% May 22 20 May 22 13% May 28	10½ Jan. 3 39¾ Feb. 21 3¼ Jan. 20
$\begin{array}{c} 6,200 \\ 100 \\ \hline -400 \\ 600 \\ \hline \end{array}$	241,100 4,700 700 26,000 4,400 900 17,700	Udylite Corp	4% Sale % 1 1% 2 11% 12% 2% 3% 17% Sale	4% Sale 18 2 8 Sale 15% Sale 15% Sale	4¼ Sale 1,6 ¼ 1,6 ¼ 1,8 2 % 8½ 9 2½ 3½	3½ July 23 ½ July 10 1¾ July 12 7¾ July 24 15½ July 2	4 % July 10 10 10 10 10 10 10 10 10 10 10 10 10	3 % May 21 14 May 21 13 May 8 1 % Feb. 19 7 14 May 22 2 % May 21 14 4 May 28 64 4 Jan. 18	6% Apr. 29 1% Jan. 11 1 Jan. 5 3% Apr. 22 13% Feb. 6 3% Feb. 29 19% Apr 8 64% Jan. 18
9,600 1,200	151,400 8,900 1,800 475,100 35,400	United Aircraft Prod 1 United Chemicals Inc- Common . * \$3 cum partic pref . * Un Cigar-Whelan Stores . 10c United Corp warrants	6% Sale 13% 14 59 61 % Sale	10½ Sale 9¾ 12% 55 65 58 Sale ¼ %	12 Sale 10 % 10 % 55 65 % Sale	10¼ July 8 	12½ July 30 ¾ July 11 ¾ July 17	5¾ Jan. 15 8¼ May 21 59¼ May 18 ¼ May 21 ¼ Jan. 11 6¼ Jan. 24	153 May 10 16 Apr. 17 65 Apr. 24 11 Mar. 30 3 Jan. 3 21 Feb. 14
18,600 3,400 1,700 20 10,000 600 15,400	750 327,000 35,900 26,300 490 138,200 32,900	United Elastic Corp	1½ Sale 93½ Sale 87½ 91 1½ Sale 1 1½ 34½ Sale	1 % Sale 102   Sale 82 4 84 7 8 Sale 24 % Sale	107 % 109 % 82 ½ 85 ½ 85 ½ 82 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83 ½ 83	1¼ July 5 102 July 1 5% July 20 84 July 8 5% July 25 5% July 29 24½ July 29	11/2 July 10 113/2 July 9 38 July 2 84/2 July 18 76 July 2 13/6 July 2 30 July 31	May 22   87 % June 11   Feb. 8   79 May 28   May 22   May 17   16 % May 21	2½ Jan. 14 113½ July 9 12½ Jan. 11 1½ Jan. 3 1¼ Jan. 3 1¼ Jan. 3 39 Apr. 8 27 Apr. 2 74¼ July 17
10 $10$ $10$ $100$	1,400 11,200 11,200	United Milk Products com	22 24 1/4 68 78 4 1/4 5 1/4 1/4 5 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	20 25 44 71 84 1 4 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20 27 71¾ 77 1 4¾ 238 244¾ 5 3¾ Sale	74¼ July 17 240 July 10 % July 3 61 July 8 41 July 1 5¼ July 2	74¼ July 17 240 July 10 % July 3	20 May 21 70 Feb. 27 4½ Jan. 29 239 May 16 34 Jan. 8 7½ Apr. 3 54 May 18	74¼ July 17 5¼ Feb. 23 243¾ Feb. 20 1½ Feb. 19 7½ Apr. 3 83¼ Jan. 2
3,600 3,000 3,000 700	3,930 25,900 144,700 1,900	Preferred 25 United Specialties common 1 U S Foll class B U S Graphite Co common 5	4 4% 4% Sale	41 Sale 5½ Sale 4 4¾ 5 4¼ 5	44 Sale 7 Sale 414 Sale 414 Sale 478 6	41 July 1 51/4 July 2 4 July 2 5 July 3	44¼ July 24 7¼ July 29 4½ July 31 5 July 3 5% July 2	3 1/8 May 22 3 May 23	45 Apr. 27 7½ July 29 7% Feb. 20 8 Apr. 1 % Feb. 10 71 Mar. 21
700 975 1,600 1,900 150 3,300 600	14,200 11,540 122,100 48,200 20,250 15,000 32,100 1,200	U S Foil class B U S Graphite Oo common 50 U S & Internat Sec com 1st preferred with warr 2st 1st 1st 1st 1st 1st 1st 1st 1st 1st 1	61 % Sale 31 Sale 22 Sale 30 Sale 17 24 27 3%	4 4 4 5 4 4 4 5 4 4 4 5 4 4 5 4 5 1 2 5 8 8 1 2 2 5 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	52 Sale 2¼ 2¾ 26 Sale 31¼ 33 1 Sale 2¾ 3¾	4 July 2 5 July 3 14 July 22 48% July 28 214 July 11 291 July 9 1 July 20 3 July 6	% July 2 53 July 11 2% July 3 26 July 31 31 July 30 1¼ July 13 3¼ July 12	3 % May 22 3 May 23 14 May 21 176 May 21 194 June 21 194 June 10 26 May 23 1 May 23 24 Feb. 2 14 Jan. 27 44 Apr. 5	71 Mar. 21 6 Mar. 19 28½ Apr. 17 23½ Apr. 17 23¼ Apr. 15 5½ May 11 ½ Jan. 11 6 Jan. 3
1,000 4,100  800 100 300 2,300 1,125	9 100 123,800 	United Stores Corp com50 United Wall Paper. Universal Consol Oil Co1 Universal Cooler class A Class B Universal Oorp v t c Universal Insurance Universal Pictures com Universal Pictures Com Universal Products Co Utah Idaho Sugar Co Utah Pr & Lt \$7 pref	1 1 2 2 14 15 4 5 1 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	24 3 %	% Sale 1% 134 6½ 8½ 3¼ 4½ 1 1½		% July 17 1% July 3  4 July 30 7 July 30 17% July 11 1% July 19 67 July 11	1½ July 29 1½ June 10 4 May 15	3% Apr. 11 2% May 3
400 75	100 6,200 3,825 2,700 21,300 9,600	Utah Radio Products com Utility Equities common10 \$5.50 priority stock Utility & Ind Corp com Conv preferred Utili Power & Lt 7% pref10	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 11 34 1 42 1 50 34 1 11 11 11	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		34 July 22 42½ July 16	1¼ Feb. 27 ½ May 29 38 June 3	114 Feb. 27 114 Jan. 24 55 April 10 44 Jan. 11 214 Apr. 3
3,700 175 900 2,900 150	27,900 2,400	Valspar Corp common	18 19	17½ Sale	114 Sale 1714 1914 2614 2714 76 80 9 91 734 Sale				1 1 Mar. 27 29 Apr. 4
1,200 100 200 1,100 1,100 4,00	21,000 5,800 5,800 10,600 3,400 10,600 3,000	O Waco Airfraft Co	4 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1	4 Sale 5½ 8 75 3¾ 4 12¼ 13	31/8 Sale 6 9 75 33/4 5 1/2 1 1/4 Sale 13/4 14	3¾ July 9 7½ July 3	4 July 1 7% July 3	3 May 1 5 May 2	6 4 Apr. 6 1 10 Apr. 4 7 74 Apr. 17 8 5 4 May 7 5 14 Apr. 29 5 14 Feb. 24
300	12,60	0 Wellington Oil Co common	21/2 31/2		11/4 17	2 July 8	July 8	z May I	1 Jan. 22

	EGATE LES	NEW YORK	Price	8	1 4		1	PRICE	S IN	JULY	-			-	RANG	E SI	NCE J	AN. 1
In July	Since Jan. 1	CURB EXCHANGE	Jan. 1940	2	Ju	ly 1	Jul	y 31	L	owest		Hi	ghest		Low	est	H	ighest
Shares 1,100 5,000	Shares 19,000 91,900		Bid 134 478	Ask 1 1/8 5	Bid 11/8 45/8	Ask 11/4 Sale	Bid 114 438 312	Ask 1 5/8 Sale	11/8	e Price July July	2	Sale 1 1/2 4 1/6	Price July July	3 16 8	Sale F	[ay 18	Sale 2	Prices Jan. Apr 1 Apr.
20	450 740	Wentworth Mfg Co			361/4	41/2	31/2	4½ 52		July			July		6 Ja	in. 1	Vanara en la	Apr. Jan.
50 100	525	West-moreland Coal Co20		17	14 10	17 12¾	14	$\frac{16}{12}$ $\frac{12}{4}$ $\frac{12}{12}$	15	July			July July					May May 1 May 1
110	50 880	West Texas Util itier Co—		1.0	934	98	98	991/2		July	2		July July		10 1/8 M		1	
1.700 1.50 2,500 1,100	2,150 16,100 0,500	Wyenberg Shoe Mfg Co1 Wichita River Oil Corp1	614 534 S	2½ 7	1 %4 6 ¼ 5 % 4 ½ 1 ¼ 7	17/8 7 57/8	1 1/8 6 5 3/4	61/8	614 538	July July July July July July July	9 2	63/8	July July July July	15 29	1¼ M 3¾ M 5¼ Ja	ay 18 ay 18 an.	102 21/2 73/4 61/4	Jan. 1 Feb. 1 Feb. 1 Mar. 1 Jan. 2
1,200 1,300 25	5,100 15,300	Williams Oil-O-Matic Htg* Wilson Jones Co com* Wilson Products Inc	5% Sa 61/2 11/2 7%	7½ 1¾ 8 1¾	11/4 7	5½ 1¾ 7½ Sale	4 6½ 85%	634 11	61/2	July July July	11 16	7	July July July July	10 5	5 ¼ Ja 3 5% Ju 3 % M 5 % M 7 % M	ay 18 ay 24	714	Mar. 1 Jan. 2 Mar. 2 Jan.
40 700	260	Westmoreland Inc	41/4 8/		1031/2		10614	10834 418		July July	-6	10534		15				
1,400	22,200 5,900	Wolverine Tube Co com2 Woodley Petroleum Corp1 Woolworth (F W) Ltd_	414 St 614 St 5 St	ale	3 7/8 4 3/4 4 3/8	514 45%	3 1/8 5 1/4 4 1/4	512	41/2	July July	26	51/4	July July	5 2	98 M 3½ M 4½ M 4¼ Ju	ay 22 ine 27	712 514	Jan. Jan. Jan. 2
7,900	8,800 150,800	Am dep rcts ord shs5s Wright-Hargreaves Ltd*	11 % 1 6 % St	l2¾ ale	4 1/8 3 1/4	Sale	6 4	Sale Sale	6 3¼	July July	12	6	July July	12 22	6 Ji 3⅓ Ji	ily 12 ine 27	1234	Feb. 2 Jan.
182,000	1,367,000	BONDS— Alabama Power 4½s1967	10214 Sa	ale	10134	Sale	1031/2	Sale	1011	July	1	10414	July	17	98¾ M	ау 29	10414	July 1
4,000 58,000 25,000	353,000 246,000	Alabama Power 4 ½s	104 10 107 % Sa	15 1/2 ale	105½ 105½ 108	104½ Sale 108½	105 105½ 108	Sale 109½	103%	July	1	105	July	17	103 Ju 99 M 105 M	ne 24 ay 28 ay 15	105 ½ 106 5% 109	Jan. 1 July 1 Feb. 2
9,000 32,000	9,000 32,000	American Gas & Electric— S f deb 2 3 4 s					10072 1041/2 1075/	107 74	10514	July	12	1053/8	July	25	104 1/2 Ju	ly 12	10734	Jan. 1 July 2
38,000	38,000 3,496,000	American Gas & Electric—  \$ f deb 2 \( \frac{1}{4} \text{s}	104½ Sa	ale	981/8	Sale	1091/2	Sale Sale	108½ 97¼	July	18	110	July July	31	108½ Ji	dy 18	110574	July 3 July
		Appalachian El Pow 4½s_1948 1st mtge 4s1963	1071/2 Sa 1111 11	ale	106 1/8 108 3/4	107 109½	106 108¾	Sale Sale							103½ M 106¼ M 121 Ju			
7,000 52,000 279,000	1,000 1,000 979,000	Appalachian El Pow 4½s-1948 Ist mtge 4s-1963 Appalachian Power 6s-2024 6s A registered-2024 Arkansas Pr & Lt 5s-1956 Associated Elec 4½s-1953	126 12 106 % S	ale	10534	Sale	125 106	Sale Sale	123 1051/8 471/4		19	125 106	July July	17 11	121 July 127 F. 102 1/8 M	ne 10 eb. 9 ay 22	129 127 108	Jan. Feb. Mar. 2
1.000	187,000 2,970,000	†*Assoc Gas & Elec 4½s_1948 *5s deb1968	25½ Sa 28½ Sa	ale	141/2	151/2	1434	151/2	1414	July	22	141/4	July	22	11 Ju	ine 10	30	Jan.
	3,000 2,505,000 11,000	5s registered 1968 •41/2s series C 1949 41/2s registered 1949	26¼ Sa	ale	153%	Sale	15½	Sale	13	July	9	151/2	July	31	10 M 10 M	ay 21 ay 15 ay 22	28 % 16 1/2 26 %	Jan. Apr. Jan.
23,000 116,000 50,000	2,108,000 561,000	*5½s conv deb1977 *Conv deb 5s1950 Assoc Tel & Tel 5½s A1955	34 Sa 28 % Sa 72 ½ Sa	ale ale	14½ 15½ 60	16 Sale Sale	14¾ 15 66	15¾ Sale Sale	13½ 13½ 59	July July July	98	15½ 15½ 66½	July July July	11	10 M 10 M	ay 22 ay 21	34 % 28 % 75	Jan. Jan. Feb
7,000 6,000 4,000 3,000	166,000 215,000 49,000 43,000	‡*Assoc Gas & Elec 4½s _ 1948	106 1 10 106 1 8 94 1 9	9 ale 151/2 127/8	105% 107½ 98%	108½ 108½ 101	106 106¼ 100	108¼ 107⅓ 103	106 106¼ 100	July July July	10 1 23 1 17 1	106 108¼ 100	July July July	10 3 17	10 M 10 M 16 4 M 10 1/2 M 10 1/2 M 10 1/2 M 10 1/3 M 104 1/4 M 103 1/4 M 95 1/4 Ja 92 1/4 Ja	ay 23 ay 14 n. 3	10734 110 105	Mar. 3 Apr. 1 Apr.
169,000	4,882,000	Baldwin Locomotive Works—  AConvertible 6s————————————————————————————————————	1161/4 11	71/2	110%	Sale	116	Sale	1101/8	July	24 1	1161/2	July	31	92 72 Ja	ay 21	130 7/8	May 1
340,000 75,000 23,000	751,000 370,000	5s series C 1960 Bethlehem Steel 6s 1998 6s registered 1998	116 1 11 141 8a	7	98 143½	Sale 148	100 146	Sale 150	96 14 97 1/8 145	July July July	$\begin{bmatrix} 2 \\ 2 \\ 16 \end{bmatrix}$	$102$ $101$ $146\frac{1}{2}$	July July July	17 16	88 Ju 89 % Ju 138 Ju	ne 11 ne 3 ne 10	$116 \\ 117 \\ 152$	Jan. Jan. 2 May
155,000 96,000 3,000	1,547,000 892,000 163,000	Birmingham Elec 41/s1968 Birmingham Gas 5s1959 Broad River Power 5s A1954	97 ¾ Sa 94 ¾ Sa 100 ¼ Sa	ale ale	98 9514 10114	Sale 96¾ 102¾	98½ 96¼ 103¼	Sale Sale Sale	97 1/8 95 3/4 102 1/6	July July	121	9934	July July	8	90 M 89 Ju	n. 29 ay 24 ne 10	9934 9914 10314	Jan. 2 July Jan. 2
32,000	893,000	Canada Nor Power 5s1953	99 14 Sa	ale	70	Sale Sale	773/8 681/2		70 68	July July		78 70¼		19	65 Ju 63 Ju	ne 6	1005%	Jan. 10 Jan. 2
45,000 76,000	414,000 878,000	Carolina Pr & Lt 5s. 1956 Central Power 5s ser D. 1957 Cent States Elec 5s. 1954 5½s. 1954 Cent States Pr & Lt 5½s. 1953 Chicago Ill Midland Ry—	995% St 381% St	ale ale	30	Sale Sale	102½ 33½ 33½ 77¼	Sale Sale	99	July July	- 1 1	0212	Tuly	31 10	65 Ju 63 Ju 103 % M 95 ½ M 25 ½ M 25 ½ M 64 ½ M	ay 16 ay 23 ay 21	107 1/4 102 1/2 41	Jan. 1 July 3 Jan.
76,000 134,000 113,000	1,705,000	Cent States Pr & Lt 5½s_1953 Chicago Ill Midland Ry— 4½s series A1956	38 Sa 74 1/4 Sa 104 1/4 10	ale ale	31 1/8 74	Sale	7714	Sale	30½ 74	July July	1	34 34 <sup>3</sup> / <sub>77</sub> <sup>1</sup> / <sub>4</sub>	July July					Jan. Apr. Jan.
9,000	59,000	Cincinnati Street Ry 5½s_1952 6s series B1955	46½ 88 84 8 88 9	ale 6 3	41½ 79 80¾	831/41	47½ 81½ 82	Sale 85 87	401/8 83 841/2	July July July	24 8 20	49½ 83 85	July July July	30 8 16	103 1 M 37 M 77 Ju 78 1 Ju	ay 23 ne 1 ne 12	49 ½ 93 ¼ 95 ½	July 3 Mar. 23 Mar. 14
43,000	340,000 10,129,000	Cities Service 5s	77 7	9 ale	751/2		79½ -78	Sale Sale			Also to	801/2		- 11		n. 31		July 1
1,000 253,000	1,898,000 3,000	5s registered1950 5s1958 5s registered1958	75 Sa	ale	73½		771/2	Sale		July July July	22	78¾ 75½ 77½	1	1!	65 1/4 M 69 1/2 M 66 Ja 68 1/8 M		75 5/8 77 7/8 70 1/2	July 1: July 2: July 1: Feb. 1: July 1:
58,000 320,000 183,000	3,998,000 1,878,000	Cities Service P & L 5 1952 5 1948 gold deb 1949	74½ 7 91% Sa 92¼ Sa	1	85 % 86 ¾	74½ Sale Sale	77¾ 86 87¾	Sale Sale Sale	74½ 83¾ 84¼	July July July	6 5 3	78 87½ 88½	July July July	11 11 11	68¾ M 66 Ja 76¼ M 75¾ M	n. 31 ay 23 ay 23	78 92 3/8 92 1/2	July 1: Jan. 4 Jan. 4
5,000	13,000 51,000	Community Pow & Lt 5s_1957 Conn Ltg & Pow 7s A1951 Consol Gas of Balt 4½s_1954	92¾ Sa 132 14 126¼ 12	1le 0 9½	$92\frac{1}{20}$ $126$	Sale 126¾ 128	125	Sale 130 130		July		98¾ 3 28 3	July 2	29	81 M 127 M 124½ M	ay 21 ay 29	9834 13514	July 29 May 1
38,000 28,000	373,000 208,000	38 series P 1969 3½s series N 1971				109 112	107 108	Sale 111		July S				- 11	104½ Ju 105 M			
69,000 418,000 26,000 101,000	1,021,000 4,852,000 116,000	6s A stamped 1943 Continental G & El 5s 1958	79¼ Sa 92 Sa 60 6	ale ale 1 1/8	85¾ 89¾ 49	Sale Sale Sale	89½ 92⅓ 50	Sale Sale Sale Sale		July July July July		89¾ 92⅓ 50⅙ 98½		- 11		ay 28 ay 28 ne 24	901/4	Mar. 12
8,000		Cuban Tobacco 5s 1944 Cudaby Packing Co 3 1/4s 1955 Delaware Elec Pow 5 1/4s 1959	96 Sa	le	49 97% 105½											ne 24 b. 26 ay 22	9978	
		Delaware Elec Pow 5½s_1959 **ADetroit Int. Bdge 6½s_1952 **ACtfs of deposit		614 614 7						July				-	4 ¼ Ju 4 M 4 M	ne 5 ay 22 ay 21	6 % 6 %	Jan. 20 Apr. 22 Apr. 19 Jan. 8
274,000 59,000 .052,000	4,650,000 548,000 3,686,000	Eastern Gas & Fuel 4s A. 1956 Edison Elec Illum 3½s1965 Elec Pow & Lt 5s2030 Elmira Wat Lt & RR 5s. 1956 El Paso Elec 5s A	77 5/8 Sa 110 3/4 Sa 80 3/4 Sa	le le	79 1/8 110 1/4 76 1/8 114 1/8 104 1/8 103 1/2	Sale 111½ Sale	$78\frac{34}{110\frac{1}{2}}$	Sale 111 Sale	78 1/8 110 75	July July July	2 1	80 ¾ J	July J	11				May g
8,000 7,000 28,000	138,000 101,000 410,000	Elmira Wat Lt & RR 5s_1956 El Paso Elec 5s A1950 Empire Dist Elec 5s1952 Ercole Marelli Elec Mfg—	$119$ $104\%$ $\bar{10}$ $103\%$ $10$	5½ 4	114 1/8 104 1/8 103 1/2	115½ 104½ Sale	116 104½ 104	119 107 104 1/4	115½ 104⅓ 103	July July July	311	19 J 041/4 J 041/4 J	July 1 July 2 July 1	[3] 25	74¾ M 108 M 70 M 110 M 103 M 101¾ M	ay 23 ay 17 ay 22	120 1 106 1 1051/4	Mar. 29 Apr. 1 Jan. 2
23,000 3,000	59,000 79,000	Erie Lighting 5s1967	109 11	91611		Sale	45 107¾								23 Ju 106 % Ju			
77,000 1,000	755,000 69,000	Federal Water Serv 5 1/25_1954 Finland Residential Mtge 6s stamped1961	99 Sa 20½ 2	- 11	95 26¼	97¼ 54	98½ 33	- 1	96¾	July July 2	2	99½ J		17	89 M	ау 22	1011/4	
9							Te.					J. 0						
	y si					5.4												
44,	. 1		× 2		2,74													1

AGGRE SAI	EGATE LES				PRICE	S IN JULY	RANGE SINCE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	July 1	July 31	Lowest Highest	Lowest Highest
74,000 276,000	\$ 1,258,000 2,665,000 1,000	BONDS (Continued) Florida Power Co 4s C1966 Florida Power & Lt 5s1954 5s registered1954	Bid Ask 98 14 Sale 104 Sale	Bid Ask 102½ Sale 104¾ Sale	Bid Ask 1021/4 1033/4 1035/8 Sale	Sale Prices   Sale Prices   102 % July   1 103 % July   31 104 % July   1 104 % J	9   Sale Prices   Sale Prices   98½ Jan. 2   104½ May   27   105   Apr. 4   103   Jan. 4   104   Jan. 4   105   Jan. 4   105   Jan. 4   106   Jan. 4   107   Jan. 4   107   Jan. 4   108
	407,000 548,000 77,000 1,164,000 7,000 669,000	Gary Electric & Gas—	100 5% Sale 98 34 Sale 98 34 Sale 74 76 96 34 Sale	100 % Sale 9514 97 % 97 Sale 65 75 98 99	99 Sale 75 99¼ Sale	100 July 5 100¾ July 1 65 July 2 67¾ July 97¼ July 6 99 July 2 97 July 1 100¼ July 2 99 July 2 100¼ July 2	2 83 May 21 100% Jan. 3 70 May 18 75 Jan. 2 5 89 May 22 101 Apr.
189,000 45,000 159,000 12,000 16,000 3,000 12,000 59,000	1,318,000 234,000 141,000 24,000 176,000 49,000 42,000	Green Mountain Pow 3 %s_1963 Grocery Store Prod 6s1945 Guantanamo & W Ry 6s_1958 Guardian Investors Corp—	75¼ Sale 78½ 81 107½ 110¼ 60¼ 62 47 50 40 43	105¾ Sale 69 Sale 15 69 Sale 70 90 60 62 107 110 101 103 55¼ 58 45 49 26¼ 29¼	106 106¼ 72 Sale 13 25 72 Sale 71 90 59 61 109 112 103¼ 104½ 57 59 42½ 45 31 Sale	10514 July 1	70 Jan. 31 91 Apr. 2: 106 July 26 78 Mar. 1: 106 May 21 108 Mar. 1: 109 May 21 108 Mar. 1: 108 May 21 108 Mar. 1: 109 Mar. 1: 109 May 21 108 Mar. 1: 109 May 21 108 Mar. 1: 109 Mar. 1: 100 Mar. 1: 100 Mar. 1: 100 Mar. 1: 100 Mar. 1: 1
2,000 51,000 16,000 50,000 13,000	216,000 45,000		50 66½ Sale 65½ 67	109 Sale 35 Sale 66 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	64 July 5 6814 July 1 66 July 1 68 July 1	
76,000 86,000 51,000 118,000 283,000 4,000 131,000 206,000 108,000 15,000	318,000 891,000 819,000 1,286,000 1,987,000 229,000 830,000 926,000 504,000 404,000	Indiana Hydro-Elec 5s A. 1958 Indiana Service 5s	108½ Sale 97 98½ 104¼ 105 105½ Sale 103 Sale 99½ Sale 71½ Sale 70 Sale 62 64 108½ Sale	102 % Sale 96 % 100 66 % 70 66 % Sale 81 Sale 105 % 106 %	108 109 98 Sale 105	107½ July 2   108% July 1   96 July 8   99 July 1   105½ July 8   106½ July 1   105½ July 1   105½ July 2   105½ July 2   105½ July 2   98½ July 1   67¾ July 2   65½ July 2   71½ July 2   81 July 1   92½ July 1   105¼ July 9   106 July 1   105¼ July 9   106 July 1   105½ July 9   106 July 1   106 July	6 105 ½ June 4 109 ½ Feb. 14 187 May 23 101 ½ May 18 98 ½ May 22 107 Apr. 1 10 101 May 24 107 ¾ Apr. 24 96 ½ May 22 105 May 5 93 June 6 100 Jan. 1 100 Jan. 2 1 10
18,000 34,000 88,000 244,000 111,000 47,000 1,000 2,000 5,000 82,000	279,000 285,000 487,000 2,534,000 861,000 262,000 87,000 144,000 318,000 878,000	Int Pow Sec 6 1/2 series C. 1955 7s series E. 1957 *7s series F. 1952 Interstate Power 5s. 1957 Debenture 6s. 1952 Iowa-Nebraska L & P 5s. 1957 5s series B. 1961 Iowa Pow & Lt 41/2 A. 1958 Isarco Hydro-Electric 7s. 1952 Italian Superpower 6s. 1963	41 ¼ 43 ¼ 49 Sale 44 46 ¼ Sale 65 ¼ Sale 105 ¼ 106 ½ 108 ½ 106 ½ 108 ¼ 48 38 41	30½ Sale 34¼ Sale 35 Sale 61 Sale 40½ Sale 104½ 105 103½ 104½ 106½ 108¾ 37 42 32 Sale		105½ July 9 106 July 19½ July 17 30½ July 21 July 18 34½ July 20½ July 18 36½ July 60½ July 3 62½ July 3 37½ July 27 40½ July 3 103½ July 2 105½ July 1 103¾ July 2 103¾ July 106¾ July 2 106¾ July 2 37 July 30 30½ July 30 30½ July 5 38 July 2	-11
37,000	430,000 230,000 471,000	Jacksonville Gas 5s stpd1942 Jersey Cent P & L 5s B1947 4½s series C1961	103 103 103 105 105 105 105 105 105 105 105 105 105	451/4 461/4	46½ Sale	46 July 25 48 July 1	5 39 May 23 53 4 Mar. 1 101 4 June 21 105 Feb. 3 103 4 May 28 105 4 Feb. 3
	110,000	Kansas Electric Pow 3½s-1966 Kansas Gas & Electric 6s-2022	125 1 127	120 1/4 123	103 110 122¼ 126		
10,000 29,000 55,000	115,000 280,000 690,000	Lake Superior Dist Power— 3½% series A1966 ALeonard Tietz Inc 7½s1946 Long Island Ltg 6s1945 Louisiana Pow & Lt 5s1957	105% 106% 15 40 103% 104% 107% Sale	106¼ 106¾ 15¼ 40 104½ 105½ 107¼ 107¾	106½ 107¼ 11 40 103½ 104 106½ 107	106¼ July 3 106¾ July 103¾ July 30 105¼ July 106½ July 18 107¼ July	104¼ May 22 108 Apr.       103¼ May 23 106 Jan.       103½ May 21 108 Jan.
9,000 5,000 7,000 20,000 37,000 11,000 30,000	42,000 157,000	AMansfield Mining & Smelt	98 100 ½ 86 ½ 90 ½ 107 ½ 109 ½	17 60 Sale 98¼ 100 86½ 90 107 108½ 104½ 105½ 94 Sale 57% Sale	13 60 Sale 99¼ 100 94 95 106 107¾ 108¾ Sale 93¾ 95½ 60 Sale	50 July 1 60 July 99¼ July 18 99¼ July 1 91 July 19 94 July 2 104½ July 9106 July 1 108 July 5 108% July 2 93½ July 8 95 July 1 57% July 1 60 July 2	58½ June 17 71½ Apr. 25 5 99 May 22 101¼ Apr. 25 9 81 May 29 95 Apr. 15 1 104½ July 9 109½ Jan. 15 1 106 June 18 111 May 16 5 91½ June 10 100½ Jan. 16 5 51½ June 11 70 Jan. 16
27,000 54,000 29,000 56,000 48,000 31,000 56,000	636,000 758,000 310,000 738,000 880,000 172,000 554,000	Milwaukee G L 4½8	100 % Sale 102 % Sale 106 Sale 103 Sale 103 % Sale 110 Sale 96 Sale	101 102 103 Sale 105 % 105 ½ 103 ¾ Sale 104 ¾ 105 ½ 109 ¾ 112 ½ 91 92 ¾	103½ 104 103¾ Sale 106⅓ 107 104½ 104¾ 104⅓ Sale 110 Sale 94 95½	101 ½ July	98 June 5 104 4 May 13 98 4 May 22 103 4 Mar. 1 102 4 May 24 107 May 29 99 6 May 22 104 4 Mar. 1 107 May 23 105 July 1 1 108 4 Apr 11 110 4 Feb. 2 1 1 108 4 Mar. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
28,000 17,000 19,000  9,000 1,000 108,000	102,000 1,017,000	Nassau & Suffolk Ltg 5s 1945 Nat Pow & Lt 6s A 2026 Deb 5s series B 2030 1 Nat Pub Serv 5s C O D. 1978 Nebraska Power 6s 2022 4/5s 1981 Neisner Bros Realty 6s 1948 Nevada Calif Elec 5s 1956 New Amsterdam Gas 5s 1948	105 107 107 107 107 107 107 107 107 107 107	119 126 110 113 103 14 106 71 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 ¼ July 15 101 ¼ July 111 ½ July 9 112 ¼ July 1 105 % July 5 107 % July 2 107 % July 2 105 July 3 105 July 1 70 ¼ July 1 74 ½ July 1	120 May 22 128 1 May 1 108 1 June 17 110 Mar 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
155,000 14,000 152,000 200,000 149,000 11,000	440,000 1,328,000 1,715,000 1,850,000 77,000	New Amsterdam Gas 5s 1948 New Eng G & Elec Asen 5s 1947 5s 1948 Conv deb 5s 1950 New Engl Pow Assn 5s 1954 New Engl Pow Co 3 1/4 s A 1961 New Orleans Public Serv— 5s stamped 1942	67% Sale 68 Sale 98¼ Sale 100¼ Sale 107¼ 108½			61¼ July 3 66 July 1 94% July 25 98% July 1 95% July 2 100% July 1 107¼ July 17 108% July	115 May 25 122 3 Jan.   15 May 24 71 2 Jan.   15 2 May 23 71 4 Jan.   15 2 May 28 71 2 Jan.   25 2 May 28 71 3 Jan.   26 93 May 31 100 4 Jan.   105 May 28 110 Mar.   100 4 May 15 103 4 July
56,000 12,000 57,000 12,000	213,000 49,000 89,000	N Y & Westchester Ltg 5s_'54 4s2004	112½ 104½	103 ¾ Sale 101 ¾ Sale 92 ¼ 97 104 ⅓ Sale 106 ¼ 108 112 ¾ 106 1		92% July 15 94% July 1 103% July 18 104% July 1 107% July 25 108 July 3 103% July 2 106 July 1	0 104 May 28 109 Apr. 2 1111 June 7 114 Mar. 2 7 102 May 14 106 May
4,000 25,000 13,000 31,000 26,000	131,000 447,000 336,000 187,000 299,000	Nippon Elec Pow 6 1/28 1953 Nor Amer L & P 5 1/28 A 1956 North Boston Ltg Prop 3 1/28 47 Nor Cont Util 5 1/28 A 1948 Nor west Pub Serv 58 A 1957	55 65 102 1104 104 12 Sale 46 48 105 Sale	58 60 99½ 100½ 104½ 105¼ 40 Sale 105½ Sale	105 105 12	100 ½ July 2 102 July 2 104 ½ July 2 105 July 1 40 July 1 43 July 1 104 ¼ July 24 106 ½ July	6 35 June 4 49 1 Jan. 1 6 101 May 27 106 2 Feb. 2
20,000 54,000 85,000 28,000 9,000	255,000 700,000 926,000 272,000	Oglen Gas Co 5s	110% 113 108% Sale 109 Sale 107% Sale 103 103%	109 110 107 34 108 58 108 34 109 106 34 107 14 101 36 102 35	109 ½ 110 107 ¾ Sale 108 ½ Sale 108 % Sale 103 104	109 July 5 109  July 1 107  July 31 108  July 107  July 23 109  July 107  July 2 108  July 101  July 2 108  July 101  July 9 102  July 2	5 1074 May 23 1114 Jan. 2 5 1034 May 24 1094 May 8 1034 May 28 1094 Mar. 1 6 1044 May 28 109 Apr. 1 4 1004 May 29 105 Feb. 1

52		NEV	YOR				PRICES IN JULY									
SA	EGATE	NEW YORK	Price	_			PRICE	SIN	JULY				RA	NGE S	INCE	JAN. 1
July	Since Jan. 1	CURB EXCHANGE	Jan. 2 1940	-11	uly 1	-	ly 31		owest		Highest le Pric	_		Owest		Highest le Prices
40,000	306,000 304,000	BONDS (Concluded) Pacific Gas & Elec 6s B 1941 Pacific Investing 5s A 1948	Bid As 109% Sale 93 94	11071	/ Gala	Bid 106 1/8	Ask 108½	107	July July	8 108	July July	2 8	107 87 12 108 12	Prices July May	18 110 31 100	le Prices 2 Jan. 6 4 June 4 5 Jan. 22 8 Jan. 11 4 Jan. 2 8 Apr. 6 2 Mar. 23
7,000 215,000 1,000	2,604,000 47,000	Pacific Gas & Life os 1944 Pacific Investing 5s A. 1948 Pacific Ltg & Pow 5s. 1942 Pacific Power & Light 5s. 1955 Park Lexington Bldg 3s. 1964 Penn Cent Lt & Pow 4½s. 1977 5s. 1979	93 % Sale 43 % Sale	92 393	110 Sale 40 Sale	93 14	Sale 40 Sale	91 14 39 12 102 14	July July July	3 94 16 39 1	July July July	10 16	86 391/2 961/4	June June	10 97 21 43	Jan. 11 Jan. 2
231,000 7,000	112,000	5s	103 104 891	103	₹ 106 ₹ 105	104 1/8	107½ Sale	104 %	July July	9 106	July July	5	101	June May	6 107	Mar. 23
23,000 63,000 24,000	403,000	Penn Electric 4s series F. 1971 5s series H. 1962 Penn-Ohio Edison 6s. 1950 5½s series B. 1959 Penn Pub Serv 6s C. 1947 5s series D. 1954	107 107 107 109 109 109 109 109 109 109 109 109 109	107	108½ 108½ Sale	107 34 107 58	Sale 109½ 108	106 ½ 107	July 1 July 1 July	18 107 9 13 109 9 108	July July July	5 1 18	104 1/2 104 1/2 101 3/4	May May	3 108 8 109 5 108	4 Feb. 3 4 Apr. 23
37,000 4,000 6,000	91,000 48,000	Penn Pub Serv 6s C 1947 5s series D	107 103 106 107 107	106	\$ 107 ½ \$ 108	107 18	108½ 108	107	July July	2 107 9 8 108	July July	22 3	106	May May	108 108	Jan. 9
74,000 97,000 97,000 26,000	1,075,000 1,417,000 714,000	Peoples Gas Lt & Coke 4sB_'81 4s series D1961 Phila Elec Power 5½s1972 Phila Rapid Transit 6s1962 Piedmont Hydro-Electric Co	95% Sale 97% 98 113% 114	953 97 1133	4 Sale Sale 4 114 1/4	97 5/8 99 1/4 112 1/4	Sale Sale 112 1/8	$95\frac{34}{96\frac{34}{4}}$ $112\frac{14}{4}$	July July July 2	1 98 3 993 2 114	July 8 July 4 July	$\frac{10}{12}$	91 95 1101/8	May S June Mar.	3 100 20 115	May 6 May 6 Feb. 1 May 9
26,000 72,000	398,000 877,000	Phila Rapid Transit 6s1962 Piedmont Hydro-Electric Co— 6 1/4s series A1960	941/4 959	33 1	101 Sale	101 28 104	. 00	1. C. S. L.								
37,000	35,000 216,000 6,000	Piedmont Hydro-Electric Co- 61/s series A	1041 1041 100 Sale 121 30	103) 101 18		111	$105\frac{1}{2}$ $102\frac{1}{2}$ $21$ $92$			1 1023	July	<u>-</u> 2	103 99 13	May June	9 106 8 102 7 14	Mar. 8 Apr. 11 Apr. 25 Jan. 12 Mar. 1 Apr. 16
41,000 30,000	1,167,000 86,000	Portland Gas & Coke 5s_1940 5s stamped1950	83¾ Sale	- 81	861/2	81	$82\frac{1}{2}$	100		9 94 8 86	July	11	78 12	June	3 90	Mar. 1 Apr. 16
20,000 4,000 9,000	299,000 88,000 27,000	Potomac Edison 5s ser E - 1956 4 %s series F 1961 Potrero Sugar 7s stamped 1947	108% Sale 110 111 49% 513	4 107 1 108 9 47 64	Sale 110 14 49		111 50	108 ¾ 47	July 1 July 1	6 108 3 3 50	4 July July	16 10	107 %	June July	5 110 3 53	May 10 4 Jan. 9 4 Apr. 29 4 Jan. 10 June 25
48,000 1,000	215,000	Prussian Electric 6s1954 Public Service of Colorado—	88 Sale 14 30	18	Sale	1437										
35,000 48,000	48,000	Potomac Edison 5s ser E _ 1956 4½s series F _ 1961 Potrero Sugar 7s stamped _ 1947 Power Corp of Can 4½s B _ 1959 APrussian Electric 6s _ 1954 Public Service of Colorado- S f deb 4s _ 1949 1st mtgs 3½s _ 1949 1st mtgs 3½s _ 1949 Public Service Co of N J _ 6% perpetual certificates _ 1960 Pub Serv of Okla 4s _ 1966 Puget Sound P & L 5½s _ 1949 5s series C _ 1950 4½s series D _ 1950	1511/ 155	1461	 	106										July 10 July 9
$30,000 \\ 13,000 \\ 392,000 \\ 90,000$	109,000 3,283,000	Pub Serv of Okla 4s1966 Puget Sound P & L 5½s1949	107 1081 98% Sale	106 1	\$ 153 4 108 ½ 2 Sale 2 Sale	107 99 14 96 36	Sale Sale Sale Sale Sale	106 95½ 93	July 1 July 2	6 107 1 991 4 963	July July July	31 17 30	104 ¼ 86 83	May 2 May 2 May 2	8 108 1 100	Mar. 1 Jan. 12 Jan. 8 Jan. 11 Jan. 11
198,000 26,000	2,143,000	4½s series D1950 Queens Bore G & E 5½s_1952	92 % Sale	90 85	Sale	9478	Sale	1000000		100	July July			May 2		Jan. 11
4,000		ARuhr Gas Co 6 1/2	70 0.00	15 15		20	Sale		July	100	July	31	18	July Mar.		May 2 Jan. 17
48,000 9,000		Safe Harbor Water Pr 4½s 1979 San Joaquin L & P 6s B1952 ASaxon Public Works—	1		106½ 136		Sale 134¾	106 130	July July 1	2 106 ½ 2 133	July July	- 1			1	Jan. 3 Apr. 10
12,000 17,000	7,000 53,000	ASaxon Public Works— 6s1937 ASchulte Real Estate 6s1951	11 35 21 1 23	15 25	50 28	1 11				1 6		- 1	10	3/100	1 10	Mar. 12
94,000	198,000 433,000 883,000	ASaxon Public Works— 6s.——————————————————————————————————	103 % Sale 64 65 95 Sale	1013 57 695 695	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$   \begin{array}{c c}     102 \frac{1}{2} \\     72 \frac{1}{4} \\     72 \frac{1}{2}   \end{array} $	Sale Sale 73½	57 69 1/8	July July July July July July	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	July July	31	57 64	May 1 June	5 723 3 983	Jan. 30 4 Mar. 14 4 Jan. 19 4 Jan. 22
47,000 14,000	138,000	Sheridan Wyo Coal 6s1947	95% Sale	699 1 91 102		93	Sale	915%	July	8 93	July	3	87	May 2	4 951	
26,000 131,000 107,000	1,965,000 1,068,000	Sheridan Wyo Coal 6s1947 Sou Carolina Power 5s1957 Southeast P & L 6s2025 Sou Calif Ed 3 4sMay 1 1960 3 4s series BJuly I 1960	112½ Sale 109½ Sale	111 107 3 107 3	Sale Sale Sale	112 7/8 1108 1/4 108 1/4	Sale Sale 1085%	111 107 ½ 107 ¾	July July 2 July 2	1 113 4 108 1	July July	30 31 25	102 106 1/8	May 2 May 1 May 1	2 113 5 110 5 110	Jan 3 May 9 July 30 Jan. 5 Jan. 6
50,000	265,000 420,000	Sou Calif Ed 3 % May 1 1960 3 % series B July 1 1960 Southern Counties Gas of California 4 ½ s 1968 Southern Indiana Ry 4 s 1951 S'western Assoc Tel 5s A 1961 Southwestern P & L 6s 2022 S'western Pub Serv 6s A 1945 ASpalding (AG) & Bros 5s 1989 Standard Gas & Electric— 6s stamped 1948 6s conv stamped 1948 6s 1951	105 1/8 105 3 51 52	1047	§ 106 § Sale	104 1/2	105½ Sale	104 34 40 1/8	July July	3 1053 1 44 1 105			104	May 1 May 2	4 105	Mar. 28
71,000 19,000 24,000	250,000 360,000 123,000	S'western Assoc Tel 5s A1961 Southwestern P & L 6s2022 S'western Pub Serv 6s A1945	105 109 103 1041 1071 Sale	104 1 95 1 105 1	Sale Sale	104 ½ 98 ¾ 106	105¼ 100 Sale	104 ¼ 95 ½ 105 %	July July July July July July July I	1 105 1 100 8 106	July July July July	30 24 20	104 90 105	May 2 May 2 May 2	2 106 8 1 105 1 2 108 8	Mar. 28 Mar. 12 Apr. 17 Jan. 6 Feb. 5 Apr. 6
3,000 7,000 181,000	299,000 2,879,000	ASpalding (AG) & Bros 5s 1989 Standard Gas & Electric— 6s stamped————————————————————————————————————	49¼ 50 67½ Sale	683	50 . Sale	46 71½	52 Sale Sale	6734	Tuly	6 48 1 711			40	May 2 Jan. 1	9 743	/ 3/or 2
115,000 150,000 333,000	2,272,000 3,514,000 3,250,000	6s conv stamped 1948 6s 1951 6s gold debs 1957 6s 1966 Stand Power & Lt 6s 1957	67 1/8 Sale 67 1/8 Sale 66 1/8 Sale			$71 \\ 71 \\ 11 \\ 11 \\ 11 \\ 11 \\ 11 \\ 11 \\$	Sale Sale Sale	68	July	2 715 2 715 3 715 1 715 1 713	July July July	17 31 16	49½ 48 48	Jan. 1 Jan. 1 Jan. 1	9 743 9 743 9 743	4 Apr. 29 4 Apr. 29 4 Apr. 29
206,000 103,000 35,000	$2,981,000 \ 3,220,000 \ 505,000$	6s1966 Stand Power & Lt 6s1957 AStarrett Corp 5s1950	66 % Sale 67 % Sale 66 % Sale 19 Sale	68 673 233	Sale Sale Sale	$71\frac{1}{2}$ $71\frac{3}{8}$ $20\frac{5}{8}$	Sale Sale Sale Sale 21 1/4	$\begin{array}{c} 67\frac{34}{67}\\ 67\frac{34}{2}\\ 67\frac{1}{2}\\ 20 \end{array}$	July July July 1	$ \begin{array}{c cccc} 1 & 71 & 1 \\ 1 & 71 & 3 \\ 2 & 23 & 3 \end{array} $	July July July July July July July July	31 1	148 49 145/8	Jan. 1 Jan. 1 May 2	9 743 9 743 1 243	Apr. 29 Apr. 29 Apr. 29 Apr. 29 Apr. 29 Apr. 29 Apr. 29 Feb. 5
19,000 23,000	100,000 82,000	AStarrett Corp 5s1950 Stinnes (Hugo) Indus— 7s 2d stamped1940 7s 2d stamped1946	28 32 24¼ 25	303 29	Sale 32	35 37	36¾ Sale	30 31	July July		July July			June 1 June 1		Mar. 28 July 23
126,000	632,000	Terni Hydro-Electric Co— 6½s series A————————————————————————————————————	44% Sale	301	Sale Sale 10634	23 ¼ 105¾	Sale	221/8	July 2	7 301	July	2	21 1/4	June 1	2 46	Jan. 3
151,000 51,000 1,000	531,000	1erin Hydro-Biectric Co- 6 1/48 series A	107% Sale 115 Sale 102% 102%	1061		106½ 115	107 117 ½ Sale	106 112 04 1/4	July July July	2 107 ½ 2 112 1 97	July July July	30	104 ½ 109 88 ¼	May 1 June May 2	4 108 5 119 1 4 103 1	Jan. 3 July 18 Jan. 19 Apr. 26 Jan. 5 Apr. 16
58,000 76,000		Twin City Rap Tr 5½s A_1952 Ulen & Company—	62½ Sale	613	Sale Sale	100	100	8.5					16			
31,000 6,000 27,000	529,000 123,000	6s 4th stamped1950 United Elec of N J 4s1949 United Elec Service 7s1056		7 1143 38	7½ Sale	$^{6\frac{1}{8}}_{115\frac{5}{8}}^{18}_{26}$	8½ 28	6 ¼ 115 26 ¼	July 3 July July 2	$\begin{array}{ccc} 0 & 71 \\ 9 & 116 \\ 7 & 38 \end{array}$	July July July	3 11 1	$114 \\ 24$	July 3 June 1 June 1	$ \begin{array}{c c} 0 & 121 \\ 2 & 1187 \\ 2 & 455 \end{array} $	Mar. 11 May 4 Jan. 5 Apr. 23
4,000	$\frac{43,000}{572,000}$	United Elec Service 7s. 1956  4United Indus 6 ½s. 1941  A 1st 9s. 1945  United Lt & Pow 6 ½s. 1974  Deb 6s. 1975  5 ½s. 1959  United Lt & Rys(Del) 5 ½s 1952	19 30 16 30 85 87	821	35 35 83 1/4	201/2	30	18	July July	3 18 2 89½	July July	3 24	16 16 74½	May 2 June 1 May 2	$\begin{bmatrix} 3 & 21 \\ 0 & 19 \\ 2 & 91 \end{bmatrix}$	Apr. 23 Feb. 28 Apr. 26
205,000 28,000 262,000 31,000 24,000	1,387,000 223,000 2,747,000	Deb 6s1975 5½s1959 United Lt & Rys(Del) 5½s 1952 United Lt & Rys (Me) 6s A1952	83 1/2 Sale 107 Sale 93 Sale	106 90	Sale 108	87 ½ 107 ½ 91	Sale Sale 108½ Sale	$^{82}_{104\%}_{89}$	July July July	$\begin{array}{c c} 1 & 89 \\ 5 & 108 \\ 2 & 92 \end{array}$	July July July	24 25 11	$\frac{73}{104 \%}$	May 2 July May 2	1 893 5 110 1 95	Apr. 23 Feb. 28 Apr. 26 Apr. 26 Apr. 8 May 8 Feb. 7
31,000 24,000 30,000	$340,000 \\ 289,000 \\ 251,000$	Utah Power & Light 41/8-1944	118 Sale 80 801 99 Sale		85 96	$     \begin{array}{r}       11634 \\       8512 \\       9912     \end{array} $	Sale 118½ 88 Sale Sale Sale	114 82 95½	July	$     \begin{array}{c cccc}       1 & 117 \\       6 & 86 \\       5 & 99 \\     \end{array} $	July July July July July	27 23 31	$72\frac{1}{4}$ $95\frac{1}{2}$	June May 2 July	1 119 8 89 5 100 3	Feb. 7 Apr. 27 Apr. 29 Jan. 15
61,000 42,000	The section of the section	68 series A2022 Virginia Pub Ser 5½ 8 A1946 681946		95 1023	10234				July						1	4 Jan. 16 6 Apr. 6 6 Mar. 19 6 Mar. 29
16,000 52,000	484,000	5s series B1950 Waldorf Astoria Corp—	100 % Sale	102	Sale 103	102 %	Sale 99 5/8 103 1/4	102 1/4	July	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	July	.9	95	May 2	1 1033	Mar. 29
58,000 9,000	749,000 56,000	Wash Ry & Elec 4s 1951 Washington Water Power	10 1/2 Sale 107 1/2 109	1077	6 109	108 1/8	Sale Sale	108 ½	July 1 July 3	9 0 1081	July July	30 30	107	May 2 May 1	1 105 6 1093	§ Jan. 3 2 Apr. 26
10,000	10,000	Western Newspaper Union—	E01/ Solo	49	Sale											July 15 Feb. 23
$\begin{array}{c} 42,000 \\ 10,000 \\ 11,000 \\ 1,000 \\ 34,000 \end{array}$	170,000 75,000 45,000	West Penn Elec 5s 2030 West Penn Traction 5s 1960 Wheeling Elec Co 5s 1941 Wisconsin P & L 4s A 1966	106 1 107 115 119 104 Sale	105 1091 103	Sale 107½ 113 107 184 107	$106\frac{1}{2}$ $113$ $103$	107 116 105 1/4	105¾ 110 103⅓	July July July 2	$   \begin{array}{c c}     & 106 \\     & 114 \\     & 103 \\   \end{array} $	July July July	19 26 24	$104\frac{1}{4}$ $107\frac{1}{4}$ $103$	May 3 June 1 May 2	$   \begin{array}{c c}     1 & 108 \\     0 & 117 \\     7 & 105 \\   \end{array} $	Feb. 23 Feb. 29 May 13 Jan. 23 July 9
34,000					4 4 4 7				-				1031/	Apr. 1	0 105	Jan. 2
15,000 28,000	155,000 285,000	Yadkin River Power 5s1941 taYork Rys Co 5s1937 5s stamped1947	97 Sale 97 98	$\begin{array}{ c c }\hline 913\\ 95\\ \end{array}$	94 96½	96 96½	97 ½ 97 ½	94 951/8	July July 2	97	July	30	94	June 1 June		Apr. 23 May 8
			4													
								, i								
	,					17	. 3		1,1							
5.																
For foots	notes see p	age 53.		II ·		1				1		!!			T	

	EGATE LES		Pri	ica			. P	RICES	S IN JULY		RANGE SIN	CE JAN. 1
In July	Since Jan. 1	NEW YORK CURB EXCHANGE	Jan 19	. 2	Jul	y 1	July	31	Lowest	Highest	Lowest	Highest
\$	8	FOREIGN GOVERNMENT	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,000 2,000	20,000 20,000		20 1/2	35 30	20 20	25 28	20 20	22 24	20½ July 22 21 July 3	20½ July 22 21 July 3	La 12 313	28 % Feb. 18
1,000 5,000	14,000 52,000	ABaden (Germany) 7s1951 ACauca Valley (Dept of) Rep of Colombia extl s f 7s1948	12 13½	30 16	14½ 8	40 9	11 9	20 Sale	13½ July 3 9 July 17	13½ July 3 9 July 17	12 Jan. 29 7% June 7	15 June 21 15 Jan. 20
3,000 5,000 5,000	5,000 18,000 57,000	Prov Banks 6s B 1951 A6s A 1952 Danish Cons Munic 51/2s 1955	12½ 12½ 51%	35 35 70 50	15 15 18½ 14	25 40 28 20½	11 11 18 20	15 20 35	15½ July 3 28 July 9 20½ July 9	15½ July 3 28 July 9 23 July 17	14 June 19 18 May 9	52 Jan. 8
2,000 6,000	13,000 83,000	ADanzig P & Wat'way Bond— Aexternal s f 6½s1952 AGerman Cons Munic 7s1947	5 1234 12	10 Sale 20	10 17½ 17½	25 Sale Sale	3 11 11	25 15 16	16 July 1 16 July 24	17½ July 1 17½ July 1	6 Mar. 4 7¼ May 18 7½ May 16	18 June 26 17½ July 1
4,000 1,000 4,000 12,000 18,000	20,000	#Hanover (City) Ger 7s1939 #Hanover (Prov) 6 %s1949 #Lima (City), Peru, 6 1/2s1958 #Maranhao (State) 7s1958 #Medellin (Colombia) 7s1951	8 11½ 9½ 9½ 145%	13 20 Sale 101/2 161/2		$\begin{array}{c} 22 \\ 20 \\ 634 \\ 11 \\ 10 \end{array}$	11 11 6½ 10½ 10¼	115/8	6 1/8 July 8	13 July 5 6¾ July 24 11¼ July 26	11 Apr. 24 12 Jan. 11 55% May 31 8 June 12 75% June 6	13 July 5 10% Apr. 8 13¼ Mar. 25
18,000	5,000 10,000	Mortgage Bank of Bogota— 47s issue of May 1927——1947	26 1/2	28 35	20 20	25 28	20 20	35 28			26 Jan. 27 26 Feb. 24	26 5% Mar. 20
9,000 17,000 18,000 15,000	13,000 92,000 107,000	AMtge Bank of Chile 6s1931 Mtge Bank of Denmark 5s 1972 4Parana (State of), Brazil 7s '55 4Rio de Janeiro 6 ½s1959 4Russian Goyt 6 ½s1919	14½ 42½ 9 7¼	53 101/2	1 201/2	12 Sale 12½ 6 Sale	10½ 225% 13¾ 6½ 5%	35	20½ July 1 12 July 2 5½ July 9 ½ July 9	7¼ July 22	11 June 13 16 Apr. 19 9 1/8 Jan. 13 5 June 11 1/4 Jan. 2 3/4 Feb. 16	46½ Mar. 13 16½ Mar. 20 10¾ Mar. 11 ½ July 1 ¾ Feb. 16
10,000	3,000	1 A6 1/28 registered 1918	3/16	15	3 5/8	Sale 20	14	20 %	15 July 22 15 July 30	15 July 1 July 30	14 Jan. 6	34 Feb. 1

No par value.

Nold under the rule.
Deferred delivery sale.
Sold for cash.
Ex-dividend.
Bonds being traded flat.
Reported in receivership.
Abbreviations Used Above:
"cod" certificates of deposit.
"coms" consolidated.

Abbreviations Used Above:
"conv" convertible.
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates.
"w w" when issued.
"w w" with warrants.
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Gulf States Utilities \$6 div. pref., July 1 at 111.

n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

r Cash sales, in which no account is taken in computing range, are given below:
No sales.

# Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

 Stock Sales
 1940
 1939
 Bond Sales
 1940
 1939

 July
 Shares
 279,000
 676,000
 July
 July
 \$102,000

 Jan. 1 to July 31
 4,169,000
 4,324,000
 Jan. 1 to July 31
 \$628,000
 986,000

AGGRE SA1	EGATE LES	CHICAGO STOCK EXCHANGE	Price	93,131	PRICES	S IN JULY	Te.	RANGE SIN	VCE JAN. 1
July	Since Jan. 1	BONDS	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
\$	\$ 10,000 618,000	Chicago Ry 1st M 5s ctfs_1927 Commonwealth Ed 3½s_1958	Bid Ask		Bid Ask	1.4.1	Sale Prices	Sale Prices 40 June 6	Sale Prices
Shares 571	Shares 10,797 170 2,614 1,790 3,859 13,820 9,400 21,400 2,300 4,216 2,50 5,270	Abbott Laboratories com	69 Sale 144 Sale 47 49 914 934 3% Sale 12% 12% 18 19 914 10½ 1914 2014 40% Sale 19 222 94 96	58	59 Sale  44 47  854 10  41/2 Sale  25/8 3/4  10 Sale  12 13  10/4 11/2  Sale  33 Sale  19/2  88 90  162 /8 Sale  11 12	58 July 8 43 1/4 July 16 3 1/2 July 2 2 5/8 July 17 9 3/4 July 25 12 5/8 July 23 10 July 20 17 1/4 July 12 28 3/8 July 22	59 July 16 44% July 30 4% July 16	50 1/4 May 24 144 Jan. 2 34 1/4 May 23 7/4 May 24 21/4 May 21 21/2 May 22 10/4 May 28 11/5 May 24 22/4 May 22 21/4 May 24 22/4 May 24 22/4 May 24 21/4 May 24 4 May 21 146 May 28 4 May 21 10/4 June 7	70 1/8 Jan. 6 145 Jan. 3 51 1/8 Apr. 15 51 1/8 Apr. 15 11 Apr. 15 4 1/9 July 16 4 Jan. 15 14 Feb. 21 120 1/2 Feb. 6 11 Mar. 8 20 1/4 Jan. 3 20 1/4 Jan. 8 100 Jan. 11 175 1/8 Mar. 12 175 1/8 Apr. 14 176 Apr. 17
550 	2,610 44,702 64,520	Automatic Washer common_3 Aviation Corp (Del)3 Aviation & Transport cap1	71/8 Sale 31/8 31/4	29 34 ½ 3 % 4 ½ ½ 1 ¼ 1	4 ¼ 4 ½ 1 1 ½ 5 Sale 2 ½ 2 ¾	3 ¼ July 10 1 July 23 4 ½ July 8 2 ½ July 22	4½ July 19 1 July 23 5½ July 16 2% July 11	3½ May 21 ½ May 23 1 Feb. 16 ¼ Apr. 18 4¼ May 15 2¾ May 20	7 Jan. 31 2 ¼ Jan. 4 1 ¼ Feb. 8 5 Apr. 1 8 ¾ Apr. 15 4 ¼ Apr. 16
750 450 450 1,000 1,052 1,850 360 3,918 150 700 7,550 3,170 590	15,055 $43,480$ $2,640$ $2,400$	Backstay Welt Co common*  Barlow & Seelig Mfg A com5  Bastian-Blessing Co common*  Belden Mfg Co common	23 Sale 25% Sale 21½ Sale 17½ 18½	4 12 5 12 12 12 12 12 12 12 12 12 12 12 12 12	4 % 5 ½ 16 ½ 18 ½ 16 ½ 18 ½ 16 ½ 2 ½ 18 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½	8	9¼ July 12 15½ July 23 9 July 3 4½ July 12 28½ July 17 9½ July 23 17½ July 24 16½ July 24 10 July 27 2½ July 8 6% July 18 2½ July 23 5½ July 23 5½ July 23 2½ July 23 2½ July 6	4½ May 20 15¾ May 29 12¼ May 29 12¼ May 21 3½ May 22 24½ May 22 24½ May 13 3½ May 16 13½ May 12 13½ May 23 14¼ June 7 9 June 14 2½ May 15 5¼ June 1 11 June 24 2½ May 21 17¼ June 10	23 % Jan. 3 25 % Jan. 3
300 200 1,060	2,030 14,860	Campbell Wyant & Cannon Foundry capital * Castle & Co (A M) common 10 Cent Cold Storage Co com 20 Central Ill Pub Serv pref. * Centra Ill Secur Corp—	11¾ 14 82¾ Sale	11 % Sale 15 17 81 Sale	13 13½ 16 17 80½ Sale	113% July 5 16 July 23 7834 July 24	12% July 23 16½ July 26 81 July 1	10% May 21 14¼ May 22 8% Feb. 14 71 May 24	19½ Apr. 20 20 Jan. 10 11¾ Jan. 11 88½ May 9
350' 350 1,200 100 50 480 10 400 1,150 50 210 210 400 1,928	6,830 2,345 4,100 127,450 6,000 5,609 360 340 920 5,447 20,135	Common	3% 4% 20¼ Sale 13 Sale 13 Sale 26 Sale 72 Sale 44 2½ 108 110 70 71¼ 8% Sale 90% Sale	62 1/4 Sale	40½ 44½ 6½ 7¾ 18 19½ 10¼ 11½ 1 Sale 28% Sale 63½ 67 ½ ¼ 100% 115 64 67 8¼ Sale 73¾ Sale	65 July 25 9 4 July 25 9 4 July 25 9 4 July 3 27 4 July 23 65 2 July 18 65 July 2 8 July 11 61 1 1 July 11	18¼ July 25 10½ July 23 1 July 1 29 July 10 65¼ July 18 1 July 9	38 ½ June 15 4 ½ May 29 15 ½ May 28 9 June 10 ½ May 14 25 ½ June 11 55 ½ June 6 1½ June 6 1½ June 23 93 May 28 64 June 28	8 ½ Jan. 3 8 ½ Apr. 1 2 ¼ Jan. 2 120 ½ Feb. 3 6 ¼ May 9 13 Jan. 12 13 Jan. 2 13 Feb. 9 84 Apr. 4 ½ Jan. 8 ½ Jan. 15 116 Apr. 26 75 ½ May 10 111 May 21 13 Jan. 15 116 Apr. 26 119 May 21 130 Jan. 15 110 May 21 130 Jan. 15 110 May 21 131 Jan. 15 131 Jan. 15 131 Jan. 15 132 Jan. 15 133 Jan. 15 134 Jan. 15 135 Jan. 3
3,100 500 110 27,100 800 400 2,533	5,500	Cities Service Co common	278 314	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5 July 9 2½ July 1 31 July 16 530 July 12 11 1 July 1 2 July 1 6 1/8 July 2	6 ¾ July 15 2 ½ July 18 33 July 25 31 July 17 13 ¾ July 31 2 ¼ July 31 6 ½ July 5	4 Feb. 2 2½ May 23 30 May 22 25½ May 21 10 May 22 1 May 15 5½ May 22	6 % May 2 3 ¼ Mar. 12 38 Apr. 15 33 Apr. 8 16 % Mar. 7 3 ¼ Jan. 26 8 Jan. 3
240 	9,817 2,030 8,050 410 4,150 772	Consumers Co—  V t c pref part shares	23½ 24 61 Sale 18½ 18¾ 2 356 18¾ 19¾ 23¼ 31	14 % Sale 57 70 15 Sale 1 1½ 9½ 11 32	2½ Sale ½ 1¼ ½ 5½ 14¾ Sale 23 Sale 101 15¾ Sale 58 60 15½ Sale 1½ 2 1½ 2 11½ 2 11¼ 32	2½ July 2 12½ July 3 22 July 3 14¼ July 3 14¼ July 25 60 July 12 14¾ July 27 1½ July 9 10¾ July 15	2¾ July 23 14¾ July 31 23 July 31 162 July 5 16¼ July 30 65 July 10 15¼ July 27 1½ July 29 11¼ July 20	13 % June 6 51 May 18 12 May 20 1 % Mar. 8 9 May 22	4¼ Feb. 8 1½ Jan. 13 ¾ June 6 19½ Apr. 24 33 Apr. 24 34 Jan. 20 24½ Jan. 20 24½ Jan. 22 19 ¼ Jan. 23 31½ Jan. 26
460	190	Common 10 Preferred 100 Deep Rock Oil Corp conv pref. * Deere & Co common *	73	$\begin{array}{ccc} 1\frac{1}{2} & 2 \\ 15\frac{1}{2} & 16 \\ \hline 15\frac{1}{34} & 16\frac{1}{4} \end{array}$	15 2½ 15 Sale	1¾ July 23 15¾ July 22	2 July 3 16¼ July 31	134 May 21 28 May 15 734 May 9 1356 May 22	25% Mar. 8 30 Feb. 8 11½ Apr. 23 23¾ Jan. 4

AGGRE SAL		CHICAGO STOCK EXCHANGE	Delas	and the second second second second	PRICES	IN JULY		RANGE SIN	CE JAN. 1
In July	Since Jan. 1	STOCKS	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares	Shares 180 270	De Mets Inc preferred Bexter Co (The) common Siamond T Motor Car com 2 Dixle-Vortex Co common Siamond T Motor Car com 2 Dixle-Vortex Co common Siamond T Motor Car com 2 Dixle-Vortex Co common Siamond Siamon	Bid Ask 9 13 41/2 6 8 9	Bid Ask 9 18 4 4½	$\begin{bmatrix} 9 & 17 \\ 4 & 4\frac{1}{2} \\ 5\frac{1}{8} & 6\frac{3}{8} \end{bmatrix}$	Sale Prices	Sale Prices	Sale Prices 9 June 19 434 May 17 436 May 15	Sale Prices 11½ Apr. 20 5½ Apr. 19 10½ Feb. 15
100 100 150	5,646 3,250 6,800	Dixie-Vortex Co common * Class A * Dodge Mfg Corp common *	11 % Sale 33 % 34 % 13 Sale	9½ 10¾ 31 34 12¼ 13¼ 15 Sale	11 Sale 33 34 12 1314 16 1812	10 1 July 6 33 12 July 23 12 July 23 15 July 1	11 July 31 34 July 9 1258 July 16 1618 July 25	91/8 May 15 31 May 23 9 May 21	14% Mar. 12 38 Mar. 5 14 Apr. 30 17% Apr. 24
1,300 800	3,200 38,850 16,850	Eddy Paper Co. (The)El Household Util Corp	15 15¾ 3¼ Sale 24 Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 % Sale 25 ½ Sale 2 Sale	15 July 1 3 July 22 23 July 2 1 1/8 July 18	25 16 July 30	11½ May 22 3 Jan. 26 21 May 23 1% July 18	4% Apr. 29 29% Apr. 3 2% May 25
$\frac{1,700}{257}$	3,700 20 2,734	Fair (The) preferred100 Fairbanks Morse common* Fitz Simons & Connell Dredge	39% Sale	-32 35 51/2 8	36 39 6 6 %	33% July 3	38 % July 22	40 Mar. 6 29% June 5 7½ July 5	40 Mar. 6 49½ Apr. 8 11¾ Feb. 10
<u>5</u> 00 300	1,850 3,300 6,850	& Dock Co common* Four-Wheel Drive Auto	10 11 11 14 4 1/2 13 1/4 Sale 4 1/4 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3½ 4¼ 15½ 16 4½ Sale	7½ July 5 3% July 2 15¼ July 2 3% July 8 15½ July 2	1 2 34 July 21	3 ¼ June 6 12 ½ Feb. 17 3 May 28 14 ½ May 25	45% May 16 1714 May 9
800 100 	8,000 300 2,961	Gardner Denver Co com(new) * \$3 cum conv pref (new)20 General Amer Transp com5	16 16½ 63 69 56% Sale	$\begin{bmatrix} 15 & 15/8 \\ 52 & 60 \\ 42 & 45 \end{bmatrix}$	16 17 1/4 54 60 47 3/8 Sale	15½ July 22 42½ July 3	15½ July 22 47¾ July 31	55 June 25	18 Feb. 27 66 Apr. 8
1,050 902	2,050 9,550 8,890	General Candy class A5 General Finance Corp com1 General Foods common*	10½ 11½ 2½ 2¾ 47¾ Sale 54¾ Sale	8 78 10 1 58 Sale 41 18 Sale 42 12 Sale	9½ 10 1½ 2 40½ Sale 45½ Sale	1% Jluy 1 40 July 25 42½ July 2	1 45% July 301	36 1/2 May 22	2¾ Jan. 17 49¾ Apr. 15
4,914 50 547 100	48,833 4,777 4,928	General Motors Corp com* Gillette Safety Razor com* Godchaux Sugars Inc class A_*	3¾ 4¾ 6¼ Sale	3 3/8 4 1/4 4 1/4 Sale	4¼ Sale 4 Sale		4 1/ Tuly 21	3% May 22	7¼ Apr. 8 6¾ Apr. 8 5¼ July 24
300 502 1,250	6,950 10,680 10,000	Goldblatt Bros Inc common_* Goodyear Tire & Rub com* Gossard Co (H W) common_* Great Lakes Dr & Dk com _*	10 11 23 1/8 Sale 12 1/2 Sale 27 Sale	8 9½ 14% Sale 9% 10 19% 20½	15¼ Sale 9½ 9½	3 ½ July 24 5 ¼ July 24 8 July 23 14 ½ July 25 9 ½ July 18 17 ½ July 25	514 July 24 814 July 30 1514 July 16 976 July 9 2016 July 5	3 % July 24 4 % May 22 8 May 28 12 % May 22 9 ¼ May 27 17 ¼ May 21	12 1/8 Feb. 6 25 Apr. 8 12 1/8 Feb. 21 27 3/4 Jan. 27
3,100 397 150	9,642 1.700	Hall Printing Co common10 Hamilton Mfg cl A part pref_10 Harnischfeger Corp common_10	18% Sale 7% 7% 5% 6%	121/2 Sale	12% 131/2	12½ July 1	13 ¼ July 25	03/ 7/07/ 21	20% Feb. 19 9¼ May 2
1,900 150	1,800 17,950 4,850	Hamilton Mfg cl A part pret 10 Hamischfeger Corp common 10 Heileman Brewing Co G cap 1 Hein Werner Motor Parts 2 Heller preferred (w w) 25 Hibb Spencer Bartlett com 25 Horders Inc common 2	8¾ Sale 8¼ 818 85 878	81/8 81/	8 8 8 8 8 8	5 1/8 July 17 8 1/4 July 26 7 3/4 July 26 25 July 29	93% July 19 814 July 29 25 July 29	8 May 21 7 June 26 25 July 29	10 Feb. 7 10% Apr. 15 26% May 1
90 250	1,450	Hormel & Co (Geo A) com *	30 31	3434 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	34¾ July 30% July 10	36 July 6 34 July 18	10% May 21 30 Jan. 5	42 Mar. 12 15½ Apr. 3 35½ Apr. 20
935 200 844	21,877 3,800	Houdaille-Hershey— Class B. Hubbell, Harvey, Inc com. 5 Hupp Motor Car common 1 Illinois Brick Co capital 1 Illinois Central RR com. 10 Illinois Central RR com. 10 Indep Pneum Tool s t e new. 1 Indiana Steel Prod com. 1 Internat Harvester common. 1 Internat Harvester common. 1 Se preferred. 5	13¼ 13¾ 14 15 % 1	10 Sale 14 15½ 11/16 Sale	12 1/8 Sale 16 5/8 18	10 July 15 1/8 July 1 1/2 July 10 2 1/2 July 1	12 1/8 July 31 15 1/2 July 15 1/16 July 1	9 May 22 14 Jan. 5 % May 10	16¼ Apr. 15 19½ Apr. 10 1 Feb. 23
150 967 650	10,350 11,062 6,800	Illinois Brick Co capital10 Illinois Central RR com100 Indep Pneum Tool s t c new	12 % 12 % 12 % 23 ½ 25 2 ½ 2 % 2 % 4	75% Sale	2½ 2¾ 7½ Sale 26 Sale		2% July 201	61/8 May 21 188/ May 25	5% Jan. 5 13¼ Jan. 3 28 Apr. 30 3¼ Mar. 28
350 310 658	3.071 3.877 9.013	Indiana Steel Prod com	86½ 88 61% Sale	81 1/2 84	26 Sale 25% 3 825% Sale 457% Sale 25% 41% 23%	81 July 2 42% July 3	83 1/8 July 2 3 45 1/8 July 31	66% May 23 38% June 10 3% Mar. 20	90 18 Jan. 4 62 58 Jan. 3 4½ Jan. 12
10 150 900	300 2,370 23,876	\$6 preferred	3 4 16¼ 17¼ 16¾ Sale	2½ -14½ 13¼ 14½ 10¼ 11	14 14 14 14 14 14 14 14 14 14 14 14 14 1	3 July 2 14 July 1 101/2 July	8 14 July 18 2 11 % July 31	3 ½ Mar. 20 2 ½ Mar. 25 11 ½ June 7 9 May 21 17 July 15	43% Jan. 9 17 Feb. 10 17 Jan. 3
200	6,150 1,350 14,550	Jefferson Electric Co com- Joslyn Mfg & Supply Co com- Katz Drug Co common	19½ Sale 45¼ 49¾ 6 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c cccc}  & 16 & 19 & 19 & 19 & 19 & 19 & 19 & 19$	4½ July 1	6 434 July 10	44 June 12 4 May 21 516 May 21	23 % Apr. 10 50 Apr. 9 6 % Feb. 9 8 % Apr. 3
20 360 70	11,850 550 4,633	Preferred 100 Kentucky Util jr cum pref 50 6% preferred 100	98 ¼ 43 ¼ 44 ¼ 99 102	100 ¼ 42 45 ½ 97 Sale	42 45 100	100½ July 2 44 July 97 July	6 100 ½ July 26 8 45 ½ July 26 1 101 July 27	100 Jan. 8 38 May 24 90 May 28 31 May 28	101 Feb. 9 49½ Jan. 11 103½ Feb. 13
300 1,708 1,150	4,950 8,508 9,600	Ken-Rad Tube & Lp com A Kerlyn Oil Co common A Kingsbury Brewing Co cap	5 Sale 2% 3 ½	31/2 33	3 ½ 4 2 ¾ 2 ½ 8 ½ Sale 1 1 ½	½ July 1	5 2 78 July 23 58 July 6	1/4 June 0	78 Mar. 6
450 350 50	4,900 8,050 360	Internat Harvester common- Interstate Power \$7 pref \$6 preferred. \$1 for Fireman Mfg Co v t c Jarvis (W B) Co new capital. Jefferson Electric Co com. Josiyn Mfg & Supply Co com. Keilogg Switchboard com. Preferred.  Kentucky Util jr cum pref. \$6 for preferred.  Ken-Rad Tube & Lp com A. Kerlyn Oil Co common A. Kerlyn Oil Co common A. Kingsbury Brewing Co cap- La Salle Ext Univ common. Leath & Co common. Cumulative preferred.  Le Roi Co common. Libby, McNeill & Libby com. Lincoln Printing Co com.  \$2 50 preferred.	3 1/3 3 1/4 3 1/4 3 1/4 6 1/6	$\begin{bmatrix} \frac{1}{2} & \frac{1}{3} \\ 25 & 28 \\ 5 & 6 \end{bmatrix}$	2 1/8 3 1/2	2 34 July 1 25 July	5 2 July 17	2 % July 15	4½ Mar. 29 30 Mar. 27 6½ Jan. 11
3,305 450 80					4 67% Sale 4 114 11	5 % July 1 ¼ July 1 16 % July 1	6 6 14 July 6 3 7 8 July 29 8 1 14 July 18 8 17 14 July 19 6 14 July 19 6 14 July 17	5 May 15 1 ¼ July 18	3 1/8 Apr. 12
800 100 229	12,310 1,000 4,42	Lindsay Light & Chem com. It Preferred 1 Lion Oil Ref Co capital 1 Liquid Carbonic common 1 Loudon Packing common 1 Lynch Corp common 1	95% 10 11% 12½ 15% 16½	9 12 834 93	4 914 12	1 91/ July 1	5 9 4 July 15 0 9 2 July 6 3 14 3 July 8 8 2 July 16 7 22 July 30	9 74 July 10	1416 Apr. 27
90 950 600		1	11	$\begin{vmatrix} 1 & 2 & 2 \\ 20 & 22 \end{vmatrix}$		4 9 % July 2 13 % July 2 13 % July 2 20 % July 1	8 2 July 16 7 22 July 30	20% July 17	The second reserve to the second seco
30		McCord Rad & Mfg "A" McQuay-Norris Mfg com McWilliams Dredging Co com		$\begin{array}{ c c c c c c }\hline & & & & & & & & & & & & \\ \hline & & & & & $	33 37	34 July 2	6 34 July 26	8 Apr. 5	3016 Apr. 3
2,750 1,400	62,55	Mapes Consol Mfg capital Marshall Field & Co com Masonite Corp common Mer & Mfrs Sec cl A com	14% Sale	11 Sale	11 % Sale	10½ July 2		85% May 22 32 % Apr. 26 31% Apr. 17	15¼ Feb. 21 32% Apr. 26 4 Jan.
2,850 9,400	$\begin{array}{ccc} 2.39 \\ 32.11 \end{array}$	0 Mickelberry's Food Prod com-	3% 3%	4 Sale		5% July 2	8 26½ July 30 4¼ July 30 4 6½ July 16 8 ½ July 18	1 5 % IVIAY 21	1/2 June 24
11,500 800 750	5,10 43,85 3,45	Middle West Corp capital	* 2½ Sale 0 4½ 4¾ 4½ 4¾	3 1/2 Sale	1 4 1 Sale 1 4 1 Sale 1 4 1 5 5	4 ¼ July 3 4 ¾ July 3	5 ½ July 15 0 5 ½ July 15	1 1 Mar. 1 3 ½ June 10 3 ½ June 10	5 % July 18
500 140	2,65 55 9,91	7% preferred A10 6% preferred A10 Miller & Hart Inc conv pref	0 4 1/8 4 3/8 0 4 1/8 4 3/8 0 1/2 5/8 1 1/2 5/	12 Sale	38 38 48 6	8 72 July	9 6½ July 2	14 May 28 14 Jan. 6 314 Jan. 23	3/ Jan 2
577 100 200	$\begin{bmatrix} 2,16\\ 3,50\\ 1,60\\ 1,42 \end{bmatrix}$	7 Minneapolis Brew Co com 6 Modine Mfg common 6 Monroe Chemical Co com 7 Preferred 6 Montgomery Ward & Co cl A	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 19 20	19½ 23	20 July	8 20 July 8	17½ May 25 1 May 25 30 July 15	1 24 Apr. 2
1,952	22,00	Mountain States Power pref 10	0 75 77	39½ Sale	41½ Sale	38% July		32 May 2	55 % Jan. 8 84 1/2 Mar.
160	0 2,00 0 1,14	Nachman Springfilled com	* 1014 111 * 3714 Sale	11 34 39	$\begin{bmatrix} 22 & 25 \\ 9 & 11 \\ 37 & 39 \\ 13 & 16 \end{bmatrix}$	21½ July 37 July		7 May 2 35 May 2 16 4 Jan. 1	1 1134 Apr. 1 4014 Apr. 1 1834 Apr.
150		Nat'l Pressure Cooker Co	2 41/2 53	31/2 4	31/4 4	3½ July	16 4 7/8 July	3 1/2 July 1	98 Apr. 2 4 1/8 July
1,05		National Standard	0 0 0 0	24 25	11/8 1/8 28 Sale 27 Sale	e 24½ July	11 28 July 3 24 27 July 3	111 2016 May 2	2 28¾ Jan. 4 36 Apr.
3,700 46	0 35,11 0 75 0 4 01	50 Common stock	3 3 4 7 1/2 16 10 1/4 11	10 13 914 10	5 Sale 8½ 13 9¾ 10		9 10 July 2	7 3 Feb. 2 7½ Jan. 3 9¼ July	0 15½ May 9 12 Feb. 1
3,10 5 9	0 24,4; 0 1,8; 0 1,0	Northwest Bancorp com	103% 103 17 Sale 00 60 70 00 18% 203	8 Sal 14½ 16 50 52	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 July 15 July 50 July 10 July	25 15 July 2 15 50 July 1 5 12 July 3	5 12½ May 2	1 20% Apr.
24	3,47 0 42 0 10	Nunn-Bush Shoe common_2	12 13	13	10 Sal	e 9¾ July	10 July 3 31 10 July 3 16 11214 July 2 3 10 July 2		8 118½ May 1 14½ Jan.
4: 	3 97	76 Omnibus Corp common 10 Preferred class A	12 1/8 14 12 1/8 14				5 10 /8 July 2	109 Apr. 1 11 Apr. 2	3 12 Jan. 2
 20	2 00 1.00	Oshkosh B'Gosh Inc—  Common—  Common—  Convertible preferred.  Parker Pen Co (The) com—  6% preferred.  Penn Blec Switch conv A.  Penn Gas & Elec A com—  Pennsylvania RR capital.  Penfect Circle (The) Co.	5 3 8 8 24 31 10 12 13	858 10	9 12	9½ July	24 10 July 1	1/4 Jan. 2	1 30 Mar. 1 4 12½ Jan. 2 2 % Mar.
15	1,66 6. 1,76	40 6% preferred	15 15 15 15 15 15 15 15 15 15 15 15 15 1	26 42 12 13 18 11% 1	34 13 13 14 1 1	1/	11 1½ July 2 24 20 % July 3 1 34 July 3	35 May 2	0 40 Mar. 4 15½ Mar. 1 4 2½ Jan. 1
1,32 73	14.0	22 Pennsylvania RR capital	50 23 % Sale 00 36 % 38	B   195% Sa	le 20 1/4 Sal	e   191/8 July	24 20% July 3 1 34 July 3 26 25 July 3	15 May 2 30 25 May 2 10 23½ May 2	1 38% reb. 1

AGGRE SAI	EGATE LES	CHICAGO STOCK EXCHANGE	Price	-		1	1	PRICES	S IN JULY		RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	STOCKS	Jan. 2 1940		ju	ly 1	Jul	y 31	Lowest	Highest	Lowest	Highest
210 250 3,733 100 1,630 150 150 230	Shares 3,000 11,900 1,443 2,150 27,823 650 8,878 3,410 2,250 2,570 4,150 1,090	Pictorial Paper Pkg com	12 12 12 14 14 14 14 14 14 14 14 14 14 14 14 14	4 1/2   2 1/2   2 1/2   1/2	8 3 % 8 7 8 3 % 8 3 % 100 1 ½ 1 ½ 2 9 101 ¼	Ask 41/4 8 91/2 1 146 41 11	3½ 7½ 10¼ 10¼	81/2 84 Sale 1 103 1/2 Sale	75% July 6 25 July 3 85% July 13 85% July 12 10034 July 3 146 July 3 381% July 14 25 July 19 83% July 16		Sale Prices 3 ¼ May 15 5 % May 28 6 ¼ May 28 5 ½ May 28 14 May 18 95 June 3 141 June 13 33 Feb. 19 14 June 10 8 ½ July 16 10 11 ¼ Apr. 10	12% Jan. % Feb. 1 14% Jane % June 1 123% Feb. 2 55% Jan. 1 1% Feb. 2 1 May 12 Jan. 3
50 200 1,250 3,936 50 410 100 2,000  585	8,600 7,200 22,506 6,150 2,240 1,300 1,110 27,650 3,80 3,740	Rollins Hoslery Mills— Common	972 20 85 3/8 Sa 11/4 21 15 1/2 17 14 3/4 Sa 23 Sa	9 7 1e 1e	2 3/4 22 1/2 6 1/8 72 3/8 1 1/4 22 10 25 1	3½ 25 Sale Sale 1¾ 28½ 15 14½ Sale 2¾	12 29¼ 1	Sale	6¼ July 24	8½ July 22 76½ July 30 1¼ July 30 28 July 2 12¼ July 18 13 July 30 29½ July 31	11/4 Feb. 27 20 1/4 June 6 6 May 21 62 May 28 11/4 May 21 25 July 25 112 1/4 June 6 20 1/4 May 13 108 1/4 May 13 108 1/4 May 13 108 1/4 May 24 5 May 22	10¼ Feb. 88 Apr. 2½ Mar. 31 Apr. 17½ May 1 15 Jan. 1 30 Apr. 1 1½ Mar. 1 111 Feb. 1 101 Apr.
40 100 200 1,050 2,892 120 1,666 4,400 4,530 1,956 538 400 550	151 600 5,600 15,865 609 24,521 1,170 1,000 14,213 1,200 71,510 59,153 22,392 8,459	St Joseph Lead Co cap10 St Louis Nat Stockyards cap* Standard Dredge (new) pref_20	151/4 1. 22 Sa 32 Sa	2 ½ 1e 2 3% 1e 32 ½ 1e 7 5 3¼ 1e		30 70 13 Sale 10 1/8 2 6 6 25 1/2 Sale Sale Sale 4 1/8 Sale	70 11 15% -241/3 101/4 11/4 7	Sale Sale Sale Sale Sale	28¼ July 2 69¾ July 19 11¼ July 19 1½ July 1 22¼ July 1 22¼ July 2 5¾ July 2 37¼ July 29 37¼ July 29 37¼ July 29 37¼ July 29 4¼ July 10 10½ July 3	1% July 8 25% July 16 11 July 6 7% July 30	28 ½ July 2 65 June 12 8 May 22 1 May 21 1 ¾ Mar. 25 20 ¾ May 28 10 May 28 14 ¼ May 21 4 ¼ May 31 15 ¼ Jan. 9 17 ¼ May 29 17 June 12 33 May 28 4 Jan. 6	14 Mar. 1: 2½ Mar. 1: 2½ Jan. 2: 44 Jan. 2: 2 Apr. 9 Feb. 1: 7½ Feb. 29½ May 1: 25¾ Mar. 32½ Jan. 47½ Apr. 2: 5½ Apr. 2:
507 802 -642 5,123 648 1,100 400 200	20,871 200 4,530 52,903 5,973 14,940	Union Carbide & Carbon cap.* United Air L Transp capital5 United Gas Corp common1 U S Gypsum Co common20 United States Steel common* 7% cumul preferred100 Utah Radio Products com1 Utlity & Ind Corp common5 Convertible preferred	15% Sa	6 lle lle lle lle lle lle lle lle lle ll	68 58 17 53 50 78 15 58 1 18 1 19 38 58	11/8	17½ -65¾ 53¾ 118⅓ 1	Sale Sale Sale Sale Sale 114 134 2434	67 1/8 July 16 15 1/8 July 25 53 1/8 July 25 49 1/4 July 25 115 1/8 July 1 1 July 9 1/8 July 19	71 % July 31 17 ½ July 31 65 % July 31 55 ½ July 31 118 % July 31 1½ July 10 ½ July 22 1% July 26	60	23% Apr. 4 11% Feb. 1 87% Jan. 25 68% Jan. 3 124% Apr. 23 11% Jan. 1 24 Apr. 4
313 199 -30 200	11,850 26,523 987 6,204 2,658 2,450 580 1,750	†Wahl Co common	1½ 20% Sa 21% 2: 26% Sa 116 11' 6½ Sa 90	2 de 7½	19½ 16 17½ 90 4½ 90 1½	93	20 18 185% 96½ 4½ 90 34	$\frac{6}{95}$	19 July 23 17½ July 3 89½ July 3 91 July 9 1 July 10	18% July 31 96½ July 30 91 July 9	1½ May 16 16½ May 22 14½ May 23 14½ May 23 14½ June 5 76% June 5 4 May 21 88½ June 20 ½ May 15	23 ½ May 24 ½ Jan. § 28 ½ Jan. § 117 ¾ Jan. 10 95 Apr. 30 1 ¼ Jan.
250 1,700 927 150 2,080	11,400 14,150 7,194 4,950 33,667	Woodall Indust common	91/	Z % 2 11	$4\frac{1}{8}$ $4\frac{1}{8}$ $77\frac{1}{2}$ $1\frac{3}{4}$ $10\frac{3}{4}$	5	4 5 7914 214 11	Sale Sale 25/8 Sale	4 July 23 4 1 July 18 77 1 July 10 2 1 July 15 10 1 July 3		3¾ May 15 3½ May 15 72¼ May 23 1¾ June 12 8¾ May 22	93 1/2 ADr. 23

<sup>\*</sup> No par value. † Name changed from The Wahl Co. to Eversharp, Inc. x Ex-dividend.

## Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

 Stock Sales
 1940
 1939
 Bond Sales
 1940
 1939

 July
 Shares
 21,059
 40,479
 July
 \$133,500
 \$313,050

 Jan. 1 to July 31
 290,442
 319,836
 Jan. 1 to July 31
 1,648,350
 1,568,050

	EGATE LES	BALTIMORE	-				F	RICES	S IN JULY	No. Align.	RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	STOCK EXCHANGE  BONDS	Jan 19	. 2	Ju	ly 1	Jul	31	Lowest	Highest	Lowest	Highest
\$	\$	BALTIMORE CITY BONDS- Atlantic Coast Line Conn	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
107,500 17,000 4,500 4,000	44,000	Certificates of indebt 5%	1031/		100	Sale Sale	1001/2	96	93 July 12 102 July 30	102 July 30		35½ Apr. 6 40½ Apr. 6 95¾ Mar. 1 103⅓ Jan. 12
500	2,000 500 3,000 4,000	1st mtge cons 5% 1945 Georgia Marble Co 6 % 1950 Interstate Co 5% 1944 Interstate Bond Co 5% 1946	100		100		100 100		80 July 20	80 July 20	10 Mar. 8 80 July 20 100 June 3 100 May 21	80 July 20 100 June 3
8hares	Shares	STOCKS par	2016	01	1436	15	1376					21% Jan. 16
1,555 100 498 1,249	900 8,247 15,697	Atlantic Coast L (Conn)50  Balt Transit Co com v t c *  1st preferred v t c *  Black & Decker common *	22 40c 1.55	Sale Sale	25c 1.60	Sale Sale	13 1.60 1734	1.70	13% July 25 12½ July 3 23c July 1 1.60 July 1	15 ½ July 3 12½ July 3 31c July 18 1.85 July 9	1.35 May 18 21 Feb. 15	20½ Apr. 4 55c Jan. 25 2.50 Apr. 6 21 Feb. 15
580 343	5,441 1,940 406	Brager Eisenberg Inc com1 Consol Gas E L & Power	80 1/4 117 1/4	82½ Sale	73 78 115 4	Sale Sale	78	Sale	72½ July 2 115 July 1	78 July 13 118 July 2	20½ Apr. 5 69 May 28 111½ June 12 7¼ Mar. 20 6 May 21	83% Mar. 26 119½ Feb. 10 8 Apr. 4
433 65 298 236 41	12,068 3,342 3,924 2,445 1,800	Arundel Corp	10 ½ 30 ¾ 123 30 ½ 9 ½	Sale Sale 125 321/8 10	17 107 27 1/2	19 115 28 Sale	6 115 9	18 Sale	6 July 30 17 July 12 110 July 19 27% July 9 9 July 1	17½ July 9 115 July 31	16 May 28 91½ May 22 25 May 21 9 June 27 4 May 9	31¼ Apr. 23 130 Jan. 8 32¼ Feb. 27 10 Feb. 5 4 May 9
20 491 2,300 5,900	125	Georgia Sou & Fla 1st pref. 100 Guilford Realty Co 6 % pref100 Common					161/8 45c	17 Sale Sale	1 July 5 16% July 9 40c July 8 30c July 1	1 July 5 17¼ July 9 45c July 1 45c July 17	46 Feb 14 1 July 5 12 May 21 26c June 6 25c Apr. 19	50 Feb. 6 1 July 5 19 1/8 Apr. 3 65c Mar. 26 55c Jan. 11
13 334	253	Martin (Glenn L) Co com	1.25	Sale 281/2	$1.00$ $239\frac{1}{2}$ $12$		248		248 July 16	248 July 16	33 June 14 1 Mar. 4 248 July 16	2 Feb. 9 265 Mar. 12 27 May 6 294 Mar. 27
271 149 110 92 2,367	1,193	Mt Vern-Woodb Mills com_100			$ \begin{array}{c c} 1.25 \\ 38 \frac{1}{2} \\ 50 \\ 14 \frac{3}{4} \end{array} $	$\begin{array}{c} 2.00 \\ 50 \\ 60 \\ 15 \end{array}$	49 48 16½	1714	46 July 5 50 July 8 14 % July 2	50 July 12 50 July 8 16% July 30	38 ¼ June 14 44 ½ Jan. 8 12 May 22	2½ Jan. 26 49 July 12 50 Apr. 5 17% Apr. 23
100 99 50	$\begin{array}{c} 11,368 \\ 1,358 \\ 22,050 \\ 2,701 \\ 2 \end{array}$	Reterred 30 National Marine Bank 30 New Amsterdam Casualty 2 North Amer Oll Co com 1 Northern Central Ry 50 Owings Mills Distillery 1 Penna Water & Power com ** Preferred **	1.40 86¾ 35c 67½	1.50 89 45c 68	1.05 84 -62 110		86½ 20c	87¾ 35c 62	1.05 July 29	86¾ July 19 62¾ July 5	1.00 May 21 84¼ May 25 23c Feb. 24 54¼ May 28 112 Apr. 24	90 Mar. 27 40c Jan. 3 72½ Jan. 9
10 7 216	183 22 404	Phillips Packing Co 5 1/4 % pf 100 Real Estate Trust Co10 Seaboard Comm'l 5 % pref _ 50			85 11	95 Sale			86% July 29 72 July 25 10 July 10	72 July 25 11 July 1	86 ¼ July 29 71 Mar. 27 36 Feb. 17 10 July 10	90 Mar. 9 75 Feb. 2 40 Apr. 1 16 Mar. 15
2,969 25	50,982 1,023	U S Fidelity & Guar2 Western National Bank20	22½ 33½	Sale Sale	17½ 30½	$\frac{1734}{34}$	19¾ 33½	Sale 34	17 1/8 July 3 3 1/2 July 19	20 July 31 33½ July 19	14% May 21 33 May 25	23 % Jan. 19 37 Mar. 18

<sup>\*</sup> No par value. z Ex-dividend.

## Boston Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BOSTON STOCK EXCHANGE

 Stock Sales
 1940
 1939
 Bond Sales
 1940
 1939

 July
 Shares
 210,789
 315,484
 July
 \$325,550
 \$96,050

 Jan. 1 to July 31
 2,658,137
 2,691,606
 Jan. 1 to July 31
 608,465
 399,850

AGGRE	EGATE LES	BOSTON STOCK EXCHANGE			, et			S IN JULY		RANGE SI	NCE JAN. 1
In July	Since Jan. 1	BONDS	Price Jan. 2 1940	J	uly 1	July	31	Lowest	Highest	Lowest	Highest
\$	\$	Boston & Maine RR—		Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Pricen
58,500 159,900 58,000 6,700 1,100	58,500 159,900	Boston & Maine RR—   1960   Ist mtge A 4%   1970   1970   1970   East Mass St kts ser A 4½s 48   Series B 5s.   1948   Series C 6s.   1948   Series D 6s.   1948		-		72 34 22 12	Sale	67¼ July 26 19½ July 26	72¾ July 31 22½ July 31	67¼ July 26 19¼ July 26	72¾ July 31 22½ July 31 98 Apr. 101¼ Mar. 26 106½ Apr. 10 106½ Apr. 10
58,000 6,700	250,000 39,250	East Mass St KK ser A 4½s '48 Series B 5s1948	92 94 93	- 89 92 101	95 Sale	95	$\frac{96\frac{1}{2}}{100}$	92 July 1 101 July 2	100 July 27	86 June 12 101 July 2	101 14 Mar. 26 106 16 Apr. 10
250	22,050	Series D 6s	96	101		101 ½ 101 ½		96 July 24	100 1/8 July 4	96 June 24	106½ Apr. 10
Shares 28	Shares 5,494	STOCKS	35c 50c	1 40c	50c	35c	50c	40c July 16	40c July 16	30c Apr. 2	60c Jan. 18
251 599	4,863 1,458	6% non-cum preferred50 First preferred50	15 13	113	8 1½ 8 Sale	11/4 18 1631/8	Sale	1¼ July 18 July	1½ July 3 20 July 1	13½ Feb. 5	2 Jan. 17 20 July 11
7,610 211	1,769 230	Assoc Gas & El Co class A1 Bigelow-Sanford Carpet com.*	171 Sale	and to always as			19½	158% July 10	1 162 July 17	15% May 22	60c Jan. 18 2 Jan. 17 175 4 Mar. 12 32 ½ Jan. 10 175 4 Mar. 12 32 ½ Jan. 10 103 Mar. 28 124 Å Apr. 5 86 Feb. 8 149 ½ Jan. 5 50 ½ Mar. 5 50 ½ Mar. 5 20 ¼ Apr. 18 2 ½ Jan. 4 8 ¼ Mar. 27 1 Jan. 17 10 ½ Jan. 4
61 295	977 4,254	6% cum pref100 Bird & Son, Inc*	92 Sale	173 75 81	4 18½ 4 9	18½ 80½ 9	10 Sale	80 July 3 8 July 13	82 July 10 9 34 July 22	80 July 3 8 May 11	103 Mar. 28 1234 Apr. 5
295 1,398 1,483 2,597	$\begin{array}{c} 12,172 \\ 22,164 \\ 2,597 \end{array}$	Boston & Albany 100 Boston Edison Co 100 Boston Edison (new) 25	78 Sale 145½ Sale	1353	4 Sale	361/2	Sale	133 July 10 34 1/4 July 25	137 ½ July 23 36¾ July 26	126 May 23 34 1/4 July 25	149 % Jan. 5 36 % July 26
884 953	11,495 8,385	Boston Elevated100 Boston Herald Traveler Corp.*	44¾ Sale 18¾ Sale	41	Sale 8 18	42 193/8	Sale Sale Sale 2 15%	40¼ July 17½ July 1	42½ July 8 18½ July 1	3837 May 23	50½ Mar. 5 20¾ Apr. 18
101	364 882	Common (stamped)100	1 Sale 2% 23 34 3	11 1	8 15/8		15/8	1 July 9	1¾ July 1	78 Apr. 11 1 Jan. 17	8 18 Mar. 27 1 Jan. 17
973 140	18,824 4,766	Prior preferred106 Class A 1st pref stpd100	9½ Sale 2 Sale	63		7 1/8 2 1/4 2 1/4	Sale 21/8	7 July 2 2 July 9 2 July 26 2½ July 24 3½ July 12 2 July 12 2 July 12	2 8¼ July 19 2 ½ July 30 6 2 July 26 8 3 July 26 8 3¼ July 3 7 2 July 17 2 2 July 13 2 ½ July 29 6 2½ July 29 6 2½ July 29	1 Jan. 17 5 May 22 1 1/8 June 3 1 1/8 Feb. 7 1 1/4 May 15 1 1/4 Feb. 17 1 1/4 May 18 1 1/4 Feb. 10 1 1/4 June 12 1 June 12 1 June 12 1 June 12 1 June 12	10½ Jan. 4 3 May 3
13 70 10	1,664 349	Class B 1st pref stpd100	2 2½ 2½ Sale	68 2 2 2 2 2 2 1 2 1	3 1/4	21/2	3 2 1/8 3 1/4 2 1/2	31 July	3 July 26	1% May 15	3 May 3 2½ Jan. 5 3¼ May 3 3 Apr. 20 3¼ July 3 2¾ May 9 3½ Mar. 28 3½ May 27 1½ Feb 13
159 100	755 331	Class C 1st pref stpd100 1st pref class C100	2½ 2½ 2½ 1½ 2½ 2½ 2½ 3½	2 2	2 1/2 3 1/2	21/2 21/4 21/4 21/4 21/2		2 July 17 2 July 12	2 July 17 2 July 12	1 14 May 18 1 12 Feb. 16	3¼ July 3 2¾ May 9
5,000	1,170	Class D 1st pref stpd100 Class D 1st preferred100 Class D 1st preferred100	2½ 3½ 1¾ 3	2 2 2		21/2	4½	2 July 17 2 July 12 2 July 12 2 July 30 2 July 6	2½ July 29 3 2½ July 6	1 % June 1 2 % July 6	3½ Mar. 28 3½ May 7 1½ Feb 13
436	7,085 734	Boston Personal Prop Trust_* Boston & Providence100	14 143 17 19	12 10 1	13 12 4 2 8 Sale - 75c	13 11	Sale Sale	113/ July 24	13 July 31	11½ June 12 11 June 24	16 Apr. 11 19 ¼ Jan. 5 1 ¼ Mar. 7 8 ½ Feb. 21
200 557	1,055 7,027	Brown & Durrel Co common.* Calumet & Hecla	14 143 17 19 1 1 13 614 73	5 7	4 2 8 Sale	51/2	1½ 6 5/8		1 1 July 20 6 1/8 July 1	434 May 21	81/8 Feb. 21
690	13,170 287	Copper Range Co* East Boston Co10	458 5 7c 20c	4	41/6	18c		. a. 0 /8 oury 2	4 July 18	3 3/8 May 23 5c Jan. 23	5 % Feb. 21 7c Mar. 29
451 925	3,186 10,188	Eastern Gas & Fuel Assn com.* 4½% cum prior pref100	2% Sale 43% Sale	431	- 20c <sup>4</sup> 2 3/8 4 45 1/2	2 48½ 21¾ 65c	2 3/8 49 1/4	2 July 2 43% July 9	2 July 2 49 July 2 5 21 34 July 3 7 75c July 12 6 3 July 22 6 3 July 22 1 11 14 July 12 9 2 July 28 1 3 34 July 18 1 22 July 3	26c Mar. 14 3 % May 23 5c Jan. 23 1 % May 21 26 May 21 12 % May 21 45c June 18 54 May 24 7 May 24 7 June 14 12 ½ June 14 12 ½ May 22 16 % May 24 12 ¼ May 22 23 % May 21	8 ½ Feb. 21 ½ Mar. 8 5 ¼ Feb. 21 7c Mar. 29 3 ¼ Mar. 12 55 ¼ Mar. 12 24 ¼ Apr. 3 66 May 9 17 ¼ Jan. 25 22 ¼ Jan. 25 27 ½ Jan. 20 71 ½ Apr. 20 30 Apr. 20 31 ¼ Jan. 4
975 111 146	2,440 1,427	East Mass St Ry Co100 First preferred100	20 21 99c 1.0 58 61	11 56	75c	65c 64	75c 66	63c July 29 59 July 10	75c July 12	45c June 18 54 May 24	1 Jan. 3 66 May 9
$\frac{350}{662}$	2,268 2,695	Preferred B 100 Adjustment 100	15 16 16 16 16 16 16 16 16 16 16 16 16 16	56	Sale 75c 60 9 4 2 4 4	64 11 11/4 35/8	Sale 2 4	8¼ July 3 1½ July 19	3 11½ July 12 2 July 23	7 May 24 1½ June 19	17 ¼ Jan. 25 2 ¼ Jan. 20 7 ¼ Apr. 23
290 102	54,333 559 25	Preferred * Economy Grocery Stores *	21 23 1516 18		15	12	-15	20 July 4	1 22 July 1	20 June 4 12½ May 22	30 Apr. 20 18¼ Jan. 4
1,620 110	21,047 480	Employers' Group Assoc* General Capital Corp*	23 12 Sale	12 18 24	Sale 26	19½ 25½	$\begin{array}{c} 15 \\ 20 \\ 26 \end{array}$	17¼ July 11 24½ July 16	19 July 27 3 24½ July 19	16 1/8 May 22 23 1/8 May 21	26½ Apr. 16 31¾ Jan. 4
342	180	Georgian Inc (The)— 8% cum class A pref20	1 13	<u> </u>	- 1 - 31/4	31/	<u>-</u>	3¼ July 2	3 1/2 July /		1½ Jan. 20 5½ Apr. 24 6¼ Mar. 2 4½ Feb. 2 44 Juiy 20 11c Apr. 11 12½ Jan. 6 2 Jan. 3 18 Apr. 24 8½ Feb. 9 25 Feb. 15 2½ Mar. 19 5c Apr. 24 17 Apr. 27 64 May 11
595 25	8,569 636	Gillette Safety Razor Co* Hathaway Bakeries class A*	1 13 434 5 6 63 2 36 43 27c 75c	43	3 ½ 8 Sale 3 ½ 40	314	Sale 4½ 44½	3 % July 24 3 ½ July 3	4 3 July 10 3 July 3	1/2 Mar. 20 3 June 20 3 1/8 June 4 2 1/8 Jan. 9	6 % Mar. 2 4½ Feb. 2
345 424 460	1,107 2,675 780	Preferred * Class B * Helvetia Oil Co T C	36 43 27c 75c 10c 20c	38c 11c		38c 10c	44 1/2	3½ July 2 3½ July 2 3½ July 3 35 July 3 40c July 2 11c July 16	3 ¼ July 8 4 ¼ July 10 3 ½ July 3 3 ½ July 3 4 4 July 20 5 50c July 8 6 11c July 10	28 May 23 25c Feb. 6 11c Apr 11 9 May 9	½ Apr. 20
100	3,735	Int'l Button Hole Mach Co. 10 Isle Royale Copper	121/2	13	4 134	11/4	131/4	1½ July 25	1¼ July 25	11c Apr 11 9 May 9 11k Jan. 12 111½ June 26 4½ July 2 15 May 21 1 July 26 5c Apr. 24 12 May 22	12½ Jan. 6 2 Jan. 3
212	3,237	Loew's Theatres (Boston)25 Maine Central100	121/2 - 2 141/4 16 61/4 7 211/2 25 25/4 23 4c 15c	12 41 12 11	1 13½ 13½ 8 5 2 19 2 2	12 12 5 16 1	Sale	12 July 29 4½ July 2	1½ July 25 12 July 29 5 July 9 17 July 30 1½ July 3	11½ June 26 4½ July 2 15 May 21	8¾ Feb. 9 25 Feb. 15
115 343	6,770	Mass Util Associates vt c1 Mayflower Old Col Cop Co25	25% 23 4c 15c 15 17	113	2 10c	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19 11/4 10c 15	1 July 26	1½ July 3	1 July 26 5c Apr. 24	2% Mar. 19 5c Apr 24
371 2,845	5,897 21,978	Mergenthaler Linotype* Narragansett Rac'g Assn Inc_1 National Ser Co. common	15 17 4¾ Sale 3c 10c	14	Sale 51/4	514	Sale	5 July 3		12 May 22 4½ Jan. 4 4c Apr. 23	634 May 11 6c Feb. 26
300	1,705 230	National Tunnel & Mines * N E Gas & El Assn pref *	36½ 38	8 1	37	ī	36	1 July 11 33 July 13	1½ July 11 34 July 11 117% July 17	1 May 20 33 July 13 108 May 20 4 Apr. 20	634 May 11 6c Feb. 26 134 Feb. 8 38½ Jan. 5
1,066	13,085 29	Narragansett Hac'g Assn Inc. 1 National Ser Co common 1 National Tunnel & Mines * N E Gas & El Assn pref * New England Tel & Tel 100 New River Co common 100 6% cum pref 100 N Y N H & Hartford 100 North Butte Mining 2.50 Northern RR (N H) 100	125 Sale	1137	§ Sale - 5 - 75	1163/2	Sale 5 70	112½ July 3	3 117 % July 17	108 May 23 4 Apr. 20 63 May 15	137 Apr. 22 4 Apr. 20 65 May 16
6,890	3,299 $115,065$	N Y N H & Hartford 100 North Butte Mining 2.50	64c Sale	45c	Sale Sale	41c	Sale	<sup>3</sup> / <sub>16</sub> July 1 40¢ July 20	3/16 July 1 50c July 8 72 July 23	1/16 Apr. 27	92c May 8
5 49	126 2,390	Northern RR (N H) 100 Old Colony 100	26c Sale	$- \parallel rac{68}{27c} \ 11c$		70 20c	40c	40c July 20 72 July 23 25c July 12 10c July 31	72 July 23 25c July 12	61 Jan. 17 25c Jan. 26 10c July 31	78 Mar. 27 60c Apr. 8 15c Feb. 29
$\frac{48}{70}$	3,868 3,918	Old Colony 100 Certificates of deposit 25 Pacific Mills *	10c 25c 22c 28c 14% Sale	10c		1.000	Sale 113%	10c July 8 10c July 8 9½ July 9 19 July 22	11c July 2 10c July 8 10 <sup>3</sup> / <sub>8</sub> July 16	10c July 8 7 % May 23	52c May 12
2,377 240	24,004 5,420	Pacific Mills	145% Sale 235% Sale 17% 23 91% 91	101 197 11	8 Sale 13/8	201/2	11 3/8 Sale Sale	10c July 8 9½ July 9 19 July 22 1 July 9	500 July 25   72 July 23   25c July 12   11c July 25   10c July 8   10% July 16   20% July 31   11% July 31   11	758 May 23 1478 May 22 1 May 15 714 July 26	01/ Ian 19
159 150 659	2,334 985 15.771	Reece Folding Mach Co10 Shawmut Assn	918 91 114 Sale 1114 Sale 12 Sale	11 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1034 2012 118 838 1	Sale 1½ 9½	7¼ July 26 1 July 25 8¼ July 1	9¼ July 24	10c July 81 75% May 23 14% May 22 1 May 15 7¼ July 26 1 July 25 7½ May 21	11 Feb. 6 12 Feb. 17
1,058 95	16,662 890	Stone & Webster Inc. * Suburban Elec Secur com *	12 Sale 60c 1.0	81 81 60c	Sale	60c	70c	1 July 29 7¼ July 26 1 July 25 8½ July 1 7¾ July 22 60c July 17	8 3 July 5 60c July 17	1 July 25 7½ May 21 5½ May 21 57c Jan. 22 27 July 19	12¾ Jan. 5 75c Mar. 14
2,650	18,710 200	Torrington Co (The) * Union Cop Land & Min Co 25	38 44 30 1/2 Sale 7c 10c	24½ 11c	Sale	37 26 1/8	Sale 11c	24 July 3	The second second second second second	22¾ May 22	33 4 Mar. 16
3.331	$3,890 \\ 31,026$	Union Twist Drill 5 United Shoe Mach Corp 25	7c 10c 2434 28 8416 Sale 4314 Sale	30	Sale	30 63 ¼	Sale	29½ July 1 61 July 2 40¾ July 1	31 July 9 65% July 24 44 July 31	5c Jan. 8 25½ Jan. 4 55 May 18 39½ June 4	31 Apr. 30 78% Mar. 20
1,800	2,926 25,717	0% cum preferred25 Utah Metal & Tunnel1 Venezuela Holding Corp.	43½ Sale 47c 55c	411	Sale 45c	38c	Sale 45c	40% July 18	44 July 31 43c July 8	176 Mar 8	62c Apr. 12 2 Mar. 2
314	477 4,228	Reece Folding Mach Co	80 90 634 7	76%	634	82 6 34 1	90 7 11/4	6¼ July 11	7 July 26	70 June 10	91 Apr. 16
65 58	2,690 429	Warren Bros * Warren (S D) & Co common *	1 % 13 25 ½	25	Sale 27	25	11/4	6¼ July 11 1 July 10 25 July 18	7 July 26 1½ July 1 26 July 26	25 May 21 July 18	7% Mar. 8 1% Mar. 18 31 Apr. 30

# Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

 

 Stock Sales
 1940

 July\_\_\_\_\_\_Shares\_
 24,356

 Jan. 1 to July 31\_\_\_\_\_\_
 314,740

 Bond Sales 1939

AGGRE SAI	GATE LES	CLEVELAND	Perios		PRICE	S IN JULY	* . V	RANGE SINCE JAN. 1		
In July	Since Jan. 1	STOCKS	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest	
## SAI    In   July   Shares   91   165   165   180   185	Since Jan. 1  Shares 1,040 1,900 1,925 1,887 1,570 1,595 1,771 5,100 6,965 5,017 3,139 12,203 55,869 4,219 787 1,026 1,026 1,721 1,030 1,781 1,1523 1,195 5,166 2,11 1,030 2,810 1,683 1,132 3,781 1,026 2,800 1,683 1,649 3,141 1,235 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,135 5,967 1,030 2,800 1,683 1,145 1,335 5,967 1,030 2,800 1,649 3,141 1,355 1,390 2,800 1,649 3,141 1,355 1,479 1,479	STOCK EXCHANGE  STOCKS   Addressog-Multigraph com Air-Way El Appli 1st 7% pf 110 Akron Brass Mfg com (new) .50 Amer Coach & Body 5 Mamerican Home Products 1 Apex Electric & Mfg Prior preferred 100 Ligy Ice & Fuel 6 ½% preferred 6 ½% preferred 6 ½% preferred 10 Clark Controller 1 Cleveland Builders Realty 1 Cleveland Cliffs Iron \$5 pf 1 Cleveland Rys	1940   Ask   1944   185   187   18	Bid	July 31  Bid Ask 13 14 4 4½ 7½ Sale 10% 12	Lowest	Sale Prices a13½ July 12 20 July 13 4½ July 16 a5½ July 16 a5½ July 16 a5½ July 18 a10½ July 13 a10½ July 13 a10½ July 19 a13¾ July 22 58 July 10 a111 July 30 a31 July 35 26 July 8 15 July 11 11½ July 30 a32 July 30 a32 July 30 a34 July 30 a34 July 30 a14¾ July 30 a34 July 30 a14¾ July 30 a15½ July 31 b5 July 31 b5 July 31 b5 July 31 b5 July 31 b6 July 20 a8 July 30 a8 July 30 a14¾ July 3	Lowest   Sale Prices   12   June 1   14   Jan. 1   245   June 2   219   May 2   24   4   May 2   210   May 2   2	Highest  Highest  Sale Prices  5 219½ Jan. 48  5 20 July 13  1 28½ Apr. 19  1 266¼ Apr. 33  5 90 Mar. 21  2 229¼ Mar. 15  8 2 241¼ Jan. 26  6 28 Feb. 23  6 3 16 Feb. 23  6 3 12 41¼ Jan. 26  8 2 14¼ Jan. 30  8 3 36 May 9  8 13 Apr. 8  8 11 243¼ Apr. 8  8 13 Apr. 8  8 11 243¼ Apr. 8  8 11 241¼ Jan. 6  2 223¼ Jan. 3  8 17¼ Jan. 26  2 223¼ Jan. 3  8 17¼ Jan. 26  2 224¼ Apr. 6  2 224¼ Apr. 6  2 224¼ Apr. 10  1 15 Jan. 25  2 24½ Apr. 10  1 15 Jan. 25  2 24¼ Apr. 10  1 15 Jan. 25  2 24¼ Apr. 10  1 15 Jan. 25  2 24¼ Apr. 10  1 29 Jan. 3  3 17¼ Feb. 17  2 15 Jan. 8  3 17¼ Feb. 17  2 15 Jan. 8  3 17¼ Jan. 8	
180 219 110 140 890 1,737 20	1,868 2,542 15,279 21,007 1,215	Patterson-Sargent Reliance Elec & Eng com 5 WRepublic Steel common 8 Richman Bros 4 Seiberling Rubber Co com 5 Speaks Withington Co 5	13 14¼ 13¼ 15 23¾ Sale 35 36½ 8¼ 9	9 11 11 Sale 11 13 1658 17 32½ 34 4½ 458	0.00		1	63 Mar. 1	3 63 Mar. 13	
905 47 60 50 100 813 150 2,251 25 175 422 323 30 56	2,035 1,262 689 9,961 1,335 837 1,849 134 3,645 4,527	White Motorl Youngstown Sheet & Tube *	30% 4½ 10% 11 14% 15 66% 67 4% 66% 37 4% 10% 11% 66% 31 10% 11% 44 10% 11% 47%	3% 4% 3% 5% 5% 1 7% 8% 9% 9% 30½ 31%	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3¾ July 2 x x 2 8½ July 18	5 July 13 x 8 8¼ July 3	3 May 2 5% Feb. 1 1 Apr. 1 7½ May 2 50 June 1	3 10½ Jan. 2	

a Reflects prices in primary markets on which odd lot sales were based. z Reflects range of prices in primary markets. z Unlisted.

# Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales

1939 Stock Sales 1940 209,235 Jan. 1 to July 31\_\_\_\_\_Shares\_ 2,018,969

1939 **1,704,383** 

AGGRI SA	EGATE LES	DETROIT STOCK EXCHANGE	Price		PRICE	S IN JULY		RANGE SINCE JAN. 1	
In July	Since Jan. 1	STOCK	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 1,790 300 900 1,538  2,727 525 2,968  260	8,815 7,495 37,009 2,647 2,971 32,415 7,851 20,391 6,610 910	Allen Elec & Equipment 1 Atlas Drop Forge common 5 Auto City Brewing common 1 Baldwin Rubber common 1 Bohn Aluminum & Brass 5 Bower Roller Bearing 5 Briggs Mfg Co common 8 Brown-McLaren Mfg Co 1 Burroughs Adding Mach 8 Burry Biscuit Corp 12½c Capital City Products Corp 8 Casco Products Corp 7 Chamberlin Metal Weather 5 Strip Co common 5	134 2 22 27c 678 Sale 2114 23 1114 Sale 114 114	Ask   134   Sale   234   3   17c   22c   436   214   22     16½   17   60c   73c   734   Sale   -6¾   7½	Bid Ask 1½ 1¾ 2½ Sale 15c 18c 4½ 27½ 27 27¼ 19½ Sale 50c 65c 8 Sale 75c	Sale Prices 1 ½ July 17 2 ½ July 22 16c July 26 5 July 25 17 ½ July 15 60c July 25 7 ½ July 15 7 July 11	Sale Prices 1 ¼ July 1 2 % July 18 17c July 15 5 ¼ July 17  19 ¼ June 31 65c July 22 8 July 30 7 July 11	Sale Prices 1½ Feb. 8 2½ Feb. 5 16c July 26 4½ June 10 24% Feb. 29 27 June 7 13½ May 22 60c May 24 7½ July 15 75c May 16 7 July 11	23% Apr. 30 1% Feb. 20
1,156 100 550 1,410 	13.889 1.593 1.593 50.615 1.948 1.071 35.319 4.470 9.045 55.889 18.695 1.669 2.797 780	Chrysler Corp common	89¾ 90 % 16¼ 16½ 90c 37% Sale 2 3 19 16¼ Sale 80c Sale 123¼ Sale 1½ 15% 1½ 15% 15¾ 15 15¾	-62 62½ -602 70c -2½ 3½ -1111 -66c 78c -110 Sale -1½ Sale -76c 80c -10 13 -6¼ 7 -6¼ 7 -6¼ 7 -6¼ 7 -6¼ 7 -6¼ 7 -6¼ 7 -6¼ 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	623% July 2 15% July 19 55c July 5 52% July 13 14% July 29 60c July 22 109 July 1 11% July 17 11% July 17 11% July 29 75c July 2 75c July 9	14 1/8 July 29 74c July 26 117 1/8 July 30 1 1/8 July 19 1 1/8 July 2 80c July 5 14 July 12	5534 May 21 1524 Jan. 24 55c July 5 2½ May 15 1½ May 23 15 May 16 14 May 20 60c July 22 14 May 15 14 May 15 15 Mar. 26 13 July 9 19 Feb. 8 6% May 25	
160 2,385 1,334 -916 -440 -195 1,550 4,118 1,060 2,520 800	3,265 1,918 21,161 55,974 13,828 22,071 5,006 30,771 1,316 1,593 4,309 64,944 31,840 19,400 16,125	Baton Mig Co common 4 Eureka Vacuum Cleaner 5 Ex-Cell-O Corp 3 Ex-Cell-O Corp 3 Federal Mogul common 5 Federal Motor Truck com * Frankenmuth Brewing com 1 Fruehauf Trailer Co com 1 Gar Wood Industries com 3 Gemmer Mfg Co class A * Class B * General Finance Corp com 1 General Motors common 10 Goebel Brewing Co common 1 Graham-Paige Motor com 1 Graham-Paige Motor com 1 Grand Valley Brew common 1	334 554 2514 2514 2514 8ale 214 8ale 214 8ale 214 514 294 456 514 3214 8ale 214 8ale 218 8ale 218 8ale 218 8ale 218 8ale 218 8ale	28½ 29 31¾ 12¼ 13 2½ 4 4¾ Sale 25 14 15¼ 43 2 2¼ 43¼ 83 2 2½ 65c 98c 25c 40c	31 33 4 33 3 4 12½ 15 2½ Sale 2½ 4½ 2½ 4½ 25/4 1½ 2½ 24½ 2½ 24½ 2½ 2½ 24½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2½ 2	3½ July 11 30½ July 15 12¾ July 3 2 July 11 4¼ July 19 9 July 19 1¾ July 3 42¼ July 3 42¼ July 3 2½ July 16 50c July 26 40c July 2	3½ July 11 31¾ July 29 14¾ July 19 2¼ July 13 4¾ July 1	27 May 15 3 June 5 20 ¼ Jan. 15 10 ¼ May 21 2 ½ May 15 2 May 22 22 ½ June 18 33 ¾ June 10 30 June 12 9 July 19 1 ½ May 23 37 ¼ May 25 50c July 26 40c July 2	35½ May 1
307 108 639 2,282 2,885 900 2,250 1,087 800 1,773 422 1,465	31,317 158 6,671 5,680 187 38,861 16,975 27,455 11,526 10,730 20,668 2,180 11,476	Hall Lamp Co. common 5 Home Dairy class A 8 Hoover Steel Ball common 10 Hoskins Mfg Co common 2.50 Houdaille-Hershey class A 8 Class B 8 Class B 8 Hurd Lock & Mfg Co com 1 Kingston Products Corp 1 Kingston Products Corp 1 Krisse Drug Co common 1 Kresge (S S) Co common 10 Lakey Ffdy & Mach common 1 Laksle Wines & Champagne 2	5½ 6¼ -15½ 77 15½ 18½ 13½ 13¾ 30 -13¾ 5¾ 5¾ 8ale 45c 8ale 45c 8ale 1¾ 2 50c 53c 24½ 25 4 4¼ 1½ 1¾	7 8 5 Sale 16 17 10 12½ 4½ 3½ 4¼ 35c 36c 11 1½ 42c 44c 23 24 2½ 3¾ 1½ 1½	7 % Sale  15 % 20 11 11 11 32 31 4 32 12 8ale 3 % 4 4 32c 35c 1 1 14 40c 42c 23 4 Sale 21 4 3 11 15	7¼ July 30 5 July 1 17 July 2 11½ July 24 10 July 2 3½ July 2 1½ July 2 1½ July 2 1½ July 1 23 July 15 3½ July 15 3½ July 12	734 July 30 5 July 1 17 July 8 12 July 16 12 July 31 4 July 25 38c July 8 114 July 24 42c July 10 23 July 10 23 July 23 3 July 25	5 34 Feb. 9 5 July 1 1474 May 15 10 May 28 28 May 22 9 May 21 3 May 15 1 May 21 1 May 21 19 44 May 22 2 34 May 17	13¾ Apr. 9 6 Apr. 17 19 Apr. 9 14½ Feb. 8 28 May 22 16½ Apr. 15 6½ Feb. 17 52c Jan. 9 1¼ Jan. 10 60c Mar. 9 26 Feb. 24 4½ Jan. 4
1,960 5,100 380 2,225 233 1,462 950 950 950 347 5,275 17,058 4,126 1,380 1,380 1,462 1,380 1,462 1,705	145 26,294 3,983 86,995 4,230 1,225 30,664 2,557 56,251 65,085 898 17,259 7,903 64,619 102 89,650	Mahon (R C) class A pref. ** Masco Screw Products. ** Masco Screw Products. ** McAleer Mfg Co common. ** McClanahan Oil Co common. 1 Michigan Silica Co common. 1 Michigan Silica Co common. 1 Michigan Sugar common. 2.5 Preferred. ** Preferred. ** In Michigan Sugar common. 5 Michigan Sugar common. 5 Michigan Sugar common. 10 Mid-West Abrasive com. 50 Moore (Tom) Distillery Co. 1 Motor Products Corp com. ** Motor Wheel common. 10 Muskegon Piston Ring com 2.50 Parkard Motor Co com. ** Parker Rust-Proof com. 2.50 Parker Rust-Proof com. 2.50 Parker Wolverine Co com. ** Peninsular Metal Products. 1 Pfeiffer Brewing Co com. ** Predifter Brewing Co com. ** Prudential Investing Corp. 1	90c Sale 18c 40c 25c Sale 2½ 2½ -83c 95c 4¼ 6½ 7½ Sale	76c 98c 76c 70c 20c Sale 134 2 142 7½ 72c Sale 40c 50c 10½ 11½ Sale 40c 50x 13¾ 14½ 5 5¼ 3½ Sale 18 19 11½ Sale 7¼ 11½ Sale 7¼ 11½ 1½	75c Sale  20c 22c 134 2 470c Sale 414 554 718 Sale 118 118 40c 50c 11 12 1414 1514 534 Sale 324 3334 17 20 11 12 144 154 Sale 17 20 11 12 144 154 Sale	75c July 11 19c July 10 1% July 8 60c July 11 4½ July 26 7 July 29 1½ July 1 50c July 21 15½ July 25 15½ July 23 3½ July 2 3¾ July 2 33½ July 2 18 July 5 11 July 5 11 July 5 11 July 5 11 July 1 7½ July 1 7½ July 1 1 7½ July 1 1 7½ July 2 3 1½ July 2 3	80c July 20 24c July 8 1	24 May 14 75c July 11 30c Feb 13 18c May 22 134 June 11 5 May 24 60c July 29 114 Jan. 26 7 July 29 115 May 21 125 May 21 44 May 21 44 May 21 44 May 8 234 May 8 234 May 8 234 May 18 314 July 5 84 Jan. 5 84 May 21 164 May 21	24 May 14 11/8 Jan. 11 75c Apr. 9 27c Apr. 17 21/4 Jan. 18 7 Feb. 29 11/4 Apr. 15 11/4 Mar. 28 21/2 Apr. 15 60c May 6 16 Apr. 18 18/4 Apr. 6 16 Apr. 18 18/4 Apr. 6 16/8 May 8 4/8 Mar. 12 4/8 Jan. 8 21/8 Jan. 8 21/8 Jan. 30 11/8 Mar. 13 9/8 Feb. 2 9/8 Jan. 19
900 2,611 2,920 2,335 3,000 3,100 805 1,226 2,723 300 3,020	3,414 8,053 11,555 10,824 74,269 3,145 20,462 5,575 164 24,013 33,515 3,136 6,807 32,0422	Reo Motors Inc v t c	2½ 3¼ 2½ 8ale 24½ 25 4¾ 5 1½ 12 12 13¾ 96 100 23 24 2½ Sale 2¾ Sale 4 4 4½	11/4 11/4 12/4 22/4 11/2 Sale 19 Sale 4 % Sale 11/4 11/4 11/4 11/4 11/4 11/4 11/4 11/	1 1/6 1 3/6 2 2/4 2 2/6 2 2 1/4 8 4 1 1 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2¼ July 2 1½ July 1 18½ July 1 18½ July 1 80c July 3 1 July 3 10½ July 12 22½ July 2 1½ July 2 2½¼ July 5 3½ July 2 5 July 1 1 July 20	2½ July 16 2½ July 18 19 July 1 5 July 2 80c July 23 1¼ July 22 11½ July 16 2½¼ July 16 2½¼ July 13 2½¼ July 15 4 July 17 7¾ July 19	1½ May 15 2¼ May 24 1½ May 18 1½ May 18 1½ May 18 1½ July 25 3½ June 10 75c May 15 10½ July 15 10½ July 13 1½ July 23 2½ May 23 2½ May 23 2½ May 23 2½ May 23 1 2½ Jun. 10 4 1 June 28	15% Apr. 15 3 Jan. 15 25 Jan. 4 7 Apr. 17 15% Mar. 14 134 Apr. 18 14% Mar. 14 44% Mar. 14 26½ Apr. 23 25% Jan. 27 3½ Mar. 11 45% Apr. 17 75% Apr. 8 75½ Feb. 18

	EGATE LES	DETROIT STOCK EXCHANGE	Price		PRICES	S IN JULY		RANGE SIN	NCE JAN. 1
In July	Since Jan. 1	STOCKS	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
700 20,350 835 300 175 795	Shares 3,254 17,690 4,941 1,068 9,691 96,760 40,165 24,000 2,495 46 4,402	Universal Cooler class A*  Class B	2% 5½ 1% 1% 1% 1% 23 4 27 3 4 4 1 1% Sale 1 1½ 9c 12c 6½ 7% 7% 78½ 104	3½ 4½ 1½ 1¼ 23 26 2½ 4 1½ Sale 1½ 1½ 15c 18c 4½ 5½ 90 106	16½	1 July 31	5% July 30		234 Mar. 26 234 Apr. 8 27 Feb. 10 4 May 11 174 Jan. 8 24 Apr. 8 25c Apr. 10 654 Mar. 15 105 Mar. 29
535 234 1.164 40 270 275 117 783 130 00 625 118 	8,472 1,892 3,885 1,655 2,792 366 12,865 2,740 1,170 475 3,737 2,564 2,845 3,922 7,343 3,301 1,5523 1,763 3,922 7,343 3,301 1,563 1,763 1,263 1,	Young (L A) Spring & Wire.*  UNLISTED DEPT.— American Radiator	10½ Sale 171½ Sale	160 Sale 2014 Sale 2014 Sale	1611/4 Sale 211/4 Sale 211/4 Sale 55 Sale 11/4 Sale 61/4 Sale 145/4 Sale 57/4 Sale 2 Sale 303/4 Sale	55% July 16 158% July 21 18 ¼ July 28 15 ½ July 24 5 ¼ July 24 5 ¼ July 9 1 ¼ July 9 1 ¼ July 9 32 % July 27 5 % July 29 32 % July 20 1 ¼ July 10 1 ¼ July 20 7 1 ¼ July 21 1 ¼ July 21 1 ¼ July 21 1 ¼ July 22 4 19 ¼ July 20 7 1 ¼ July 20 7 1 ¼ July 20 7 1 ¼ July 20 4 1 ½ July 20	61/4 July 13 162/4 July 18 21/4 July 23 161/4 July 30 55/4 July 30 55/4 July 30 55/4 July 30 61/4 July 10 65/4 July 10 65/4 July 10 66/4 July 11 66/4 July 19	4 1/4 May 22 145 1/4 May 28 18 1/4 June 10 13 1/4 May 21 14 1/2 June 3 14 1/2 June 3 15 1/4 May 21 15 1/4 May 21 13 1/4 May 21 13 1/4 May 21 13 1/4 May 21 14 1/4 June 10 11/4 May 22 11/4 May 22 11/4 May 22 11/4 May 22 15/4 May 22 15/4 May 23	10½ Jan. 4 175½ Mar. 13 22½ June 13 24¼ Apr. 5 25¼ Jan. 30 5 ¼ July 17 1½ June 28 8 Jan. 4 170½ Apr. 11 33½ July 30 49 Apr. 15 1 Jan. 22 2 May 1 34 Mar 34½ Apr. 13 34½ Apr. 13 40½ Apr. 13 40½ June 28 40½ June 15 55 June 15 55 June 15

<sup>.</sup> No par value.

# Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

	TOTAL OF	A ACA CALC CAT				
	Stock Sales	1940	1939		1940	1939
July	y 31Shar	es_ 109,955 1.674.245		July Jan. 1 to July 31		\$42,000 391,500
oun. I to our	J 011111111		_,,	**************************************		

AGGR.	EGATE LES	PHILADELPHIA STOCK EXCHANGE	Pr				P	RICES	IN JULY			RANGE	SIN	CE JAN. 1
In July	Since Jan. 1	BONDS	Jan	. 2 40	Ju	ly 1	July	31	Lowest	High	rest	Lowest		Highest
\$	\$ 181,500 1,000	Elec & Peoples tr ctfs 4s_1945 Lehigh Valley ann 6s	Bid 111/2	Sale	Bid		Bid	Ask	Sale Prices	Sale P		Sale Pric 11% Jan. 64½ Mar	2	Sale Prices 14 Feb. 1 64½ Mar. 2
Shares 187 2,282 61 8200 845 703 580 245 711 3,653	Shares 11,673 13,193 531 914 6,348 10,774 11,031 3,549 2,637 15,154	STOCKS par American Stores	12 1/8 171 14 14 122 3/4 55/4 55/8 90 1/8 28 7/6 54 3/4	12¾ Sale 16 14¼ Sale 55% Sale Sale Sale Sale Sale	$\begin{array}{c} 11\frac{1}{4}\\ 160\frac{3}{8}\\ 11\\ 9\frac{1}{2}\\ 116\\ 3\frac{5}{8}\\ 62\frac{3}{8}\\ 62\frac{3}{4}\\ 43\frac{3}{8}\\ \end{array}$	12 Sale 15 9 3/4 Sale Sale Sale Sale Sale	11 34 163 1/8 12 10 1/4 117 5/8 35/8 5 73 3/8 -29 1/4 45 3/8	13 1034 Sale 4 Sale Sale Sale Sale	116 July 3½ July 1 458 July 1 6238 July 2 2 July 1 27¼ July 1 42 July 1	0 10 % J 118 % J 18 % J 8 5 J 75 J 3 2 ¼ J 6 29 ¼ J 2 45 % J	uly 22 uly 30 uly 17 uly 31 uly 25 uly 11 uly 31 uly 31 uly 31 uly 31	10% May 8% Jun 113% Apr 3 May 3% May 55% Jun	7 21 9 5 11 7 15 7 22	14½ Apr. 175½ Jan. 15 Feb. 1 15½ Apr. 2 125½ Jan. 3 6 ½ Feb. 1 90½ Jan. 4½ Jan. 33½ Apr. 1 55¾ Apr.
16 328 747 3 683	$\begin{array}{c} 841 \\ 2,518 \\ 19,998 \\ 1,897 \\ 6,722 \end{array}$	Horn & Hardart (Phila) com_* Horn & Hardart (N Y) com_* Lehigh Coal & Navigation* Lehigh Valley50 National Power & Light*	119 34 214 318 814	Sale 3414 212 314 818	117 30 2 2 7 5/8	120 31 21/4 21/4 Sale	120 29 ¼ 2 1 ½ 7 ½ 7 ½	123 29½ Sale 2 7%	122 July 1 29 July 2 1 1 July 2 2 July 7 % July	3 122 J 3 31½ J 9 2¼ J 2 2 J 6 7 78 J	uly 13 uly 9 uly 15 uly 2 uly 11	111½ May 27 Jun 1½ May 1½ May 5% Jun	7 23	125½ Jan. 1 35½ Apr. 2½ Mar. 1 3½ Feb. 8½ Apr.
11,695 6,245 	115,640 70,933 321 1,870 1,733 21,473 2,200 2,275 2,212	Pennroad Corp v t c	2 23 % 164 118 ¼ 30 ½ 16 2 ½ 5 11 ½	Sale	134 1934 160 214 116 30 16	Sale Sale 166 25% Sale Sale 16½	2 20½ 172 2¼ 115½ 30⅙ 14	Sale Sale 178 25% 116 30½ 15	1% July 18% July 2	1 2 J 5 20¾ J 0 117 J 1 30¼ J	uly 16 uly 30  uly 3 uly 3	1½ Mai 14% Ma 159 Ma; 2½ Ma; 112¾ Jun 28% Jun 15¾ Jan 2½ Jan 4% Jan 11½ Jan	7 14 7 22 7 31 7 21 8 5 8 27 23 30 17	2½ Apr. 24½ Jan. 175½ Apr. 1 2½ Mar. 120½ Jan. 31½ Jan. 2½ Jan. 5½ Jan. 14½ Feb.
30 344 47 359 	1,313	Salt Dome Oil Corp	4816	8 Sale	391/2	41 ½ 43 8ale	38½ 44 5/16 1/4 1/2	40 45 1/2 1 3/8	38 % July 3 43 July 3 % July 1	3 43½ J 8 56 J	uly 11 uly 24 uly 17 uly 2	34 % Ma 38 Ma 38 Ma 14 Mar 15 Mar 16 Mar	y 28 e 26 : 9 y 21 e 11 e 11 y 22 e 10	49 Apr. 4814 Mar. 56 Feb. 1 57 Feb. 2 1 Jan. 1 414 Feb. 2 24 Jan.

<sup>•</sup> No par value

a Deferred delivery sales.

r Sold for cash.

x Ex-dividend.

z Ex-dividend

# San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

1939 **\$12,000** 

Jan. 1 t	o July 3	14,048,6	34	3,	267,7	73 J	an. 1	to J	uly 31		91,000	35,000
AGGR	EGATE LES	SAN FRANCISCO STOCK EXCHANGE		rice					S IN JULY		RANGE SI.	NCE JAN. 1
In July	Since Jan. 1	BONDS	Ja	n. 2 940	Ju	ly 1	Jul	y 31	Lowest	Highest	Lowest	Highest
\$	\$ 21,000	Atlas Diesel Eng Co 6% 1945 Coast Co G & E Co 4% 1965 Commonwealth Edison Co— 34% 1958	<b>Bid</b> 98	Ask 100	Bid		Bid	Ask		Sale Prices	Sale Prices 100 Jan. 16	Sale Prices 101 % May 1
1,000	22,000	Commonwealth Edison Co———————————————————————————————————			1 2 12		10 10		108 July 5	The state of the state of	lower lower	108 July 5
1,000	32,000 2,000 1,000	Market Street Ry Co 7% - 1940 5% - 1945 S J Lt & Pwr Corp 6% 1952 S P Co (C P stk col) 4% - 1949							61 July 3	61 July 3	128 Feb. 5 64½ Feb. 27 53 June 14 133¼ Apr. 26	82 Mar. 8 61 July 3
2,000	2,000		44	481/2					39 July 23	39 July 23	39 July 23	133 1/2 Apr. 26 39 July 23
Shares 340	Shares 1,594	STOCKS Par Aircraft Accessories Corp A_50c			2.60	Sale	2.10	2.35 Sale	2.25 July 24	2.80 July 10 12c July 31 4% July 29	3 June 10	3¾ May 2
340 1,200 249		Rights Alaska Juneau Gold M cap10 Angio-Amer Mining Corp Ltd—			41/4		12c 41/4	5	2.25 July 24 5c July 24 4¼ July 19		1	Lands a second
769 3,025 1,275	6,864 $21,555$ $13.534$	Common 1 Anglo-Calif Nat'l Bank 20 Assoc Ins Fund Inc com cap 10	10c 6¾	50c Sale Sale	5c 578 334	8c 7 31/8	2c 8 4	20c 81/4 Sale	8c July 5 6½ July 10 3¾ July 2 4½ July 1	10c July 19 8¼ July 30 4 July 25 6 July 16	8c July 5 5¼ June 11 3½ May 17	20c Feb. 8 8¼ July 30 5¼ Mar 25
1,393	12,924	Atlas Imp Diesel Eng Co5 Bandini Petroleum Co com1	31/2	7 4½ 126	2 2 2	Sale 3½	$ \begin{array}{c} 4 \\ 5 \frac{1}{4} \\ 2 \frac{1}{2} \\ 110 \\ 3 \frac{3}{4} \end{array} $	5¾ 3½		6 July 16 110½ July 3		7% Feb. 9
300	17,360	Assoc Ins Fund Inc com cap_10, Atlas Imp Diesel Eng Co5 Bandini Petroleum Co com1 Bank of Calif Nat Assn cap80 Beech Aircraft Corp common_1 Bishop Oil Co cap2 Byron Jackson com cap* Calamba Sugar Estate com20 Preferred20 Calaveras Cement Co com** Calaveras Com Co 7% pref100 Calif Art Tile Corp class A** Class B*	716	8½ 2.00	$ \begin{array}{c c} 110 \\ 3\frac{3}{4} \\ 1.15 \end{array} $	1.30	1.20	1.50			103 May 23 6½ Mar 20 1.20 July 26	3 May 15 125 Jan. 10 7 1/2 Mar. 27 2.25 May 9 15 1/2 Jan. 3 19 Mar. 29 21 1/2 Mar. 29 3 1/4 May 7
2,689	$11,021 \\ 14,507 \\ 4,595$	Calamba Sugar Estate com_20	14 % 17 20	15½ 18 Sale	$\begin{vmatrix} 11\frac{1}{8} \\ 13 \\ 21\frac{1}{8} \end{vmatrix}$	141/2	1238	12 Sale	1.20 July 26 11½ July 3 12¾ July 31	1.30 July 2 12 July 23 13 1/8 July 3	9 May 21 12½ May 22 19¼ Jan. 31	15½ Jan. 3 19 Mar. 29 21½ Mar. 29 3½ May 7 40 Apr. 22 9 Mar. 25
	3,853 310	Calaveras Cement Co com* Calaveras Cem Co 7% pref100	1.55 35	$\frac{2.00}{50}$	1.55 30 6		$\begin{array}{c} 1.55 \\ 30 \\ 6 \frac{1}{2} \end{array}$	7.50			2.00 Mar. 8 37 Feb. 5	3½ May 7 40 Apr. 22
100	35 4,810	Class B* Calif Cotton Mills capital_100	80c 121/4	1.00	40c 8	50c 12 15c	40c 7½	7½ 50c 11	8 July 9 13c July 3	8 July 9 19c July 23	65c Apr. 16 6¼ May 21	65c Apr. 16 17 Apr. 15
350 100 1,392 326 194	1,172 26,270	California Ink Co, Inc. capital * California Packing capital*	39 23 34	20c 41 Sale	13c 30 17¾	150 40 191/8 Sale	16c 31½ 17¾	19c 40 18½		18% July 30	35 May 21 14 May 21	40 Apr. 22 9 Mar. 25 65c Apr. 16 17 Apr. 15 25c Fep. 14 40½ Mar. 6 26½ Feb. 8 52½ Jan. 9 26½ July 27 32c Jan. 8 55 Jan. 8
326 194 4.450	$2,153 \\ 862 \\ 12,460$	Preferred50 Calif Water Service Co pref_25 Carson Hill Gold Mg capital _1	50½ 27c	51½ -34c	50 26 25c	Sale 26½ 28c	49½ 26 22c	27			37 Feb. 5 7½ May 22 65c Apr. 16 6¼ May 21 12c May 23 35 May 21 14 May 21 50 May 22 24½ June 11 15c June 10 45 May 12	52½ Jan. 9 26½ July 27
4,450 759 3,050 796	11,433 111,980	Caterpillar Tractor capital* Central Eureka Mg Co com1	33%	Sale	43½ 3 61½	26½ 28c 45½ 31% 63 51 105	22c 48¼ 3⅓ 73 43	Sale 31/4 741/4	22c July 23 47 July 24 3 July 16 67 July 26	25c July 9 48¼ July 31 3¼ July 27 67 July 26	15c June 10 45 May 17 2.75 May 15 57% June 8 49 May 13	416 Mar 1
40 31	5,359 437	Clorox Chemical cap10 Coast Cos G & E 6% 1st pf_100	106 14	91 52	41 103½	51 105	43 103	1061/2		105 July 3	109 3 June 18	1109 Feb. 15
312 953 40	12,290 2,607	Columbia Broadcast Sys A.2½ Commonwealth Edison25 Consol Aircraft Corp com1	23 32 14 29	25 Sale 30	29¾ 19	$\frac{30\frac{37}{4}}{20\frac{1}{2}}$	$\frac{19}{31}$	$\frac{21}{31}\frac{1}{4}$	30% July 24	30% July 8	18 June 18 28% June 12 29% Apr. 11	18 June 18 33 Apr. 8 31½ Apr. 15
1,516 40	12,895	Calif Art Tile Corp class A * Calif Cotton Mills capital 100 Calif-Engels Mining Co 25c California Packing capital * California Packing capital * California Packing capital * Preferred 50 Calif Water Service Co pref 25 Carson Hill Gold Mg capital * Central Eureka Mg Co com 1 Chrysler Corp common 5 Clorox Chemical cap 100 Columbia Broadcast Sys A 2½ Commonwealth Edison 25 Consol Alreraft Corp com 1 Consol Chemical Industries Inc class A partic pref * Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Creaceries of Am Inc com 1 Creaverless of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Creameries of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Consol Coppermines Corp cap 5 Creameries of Am Inc com 1 Coppermines Corp cap 5 Creameries of Am Inc com 1 Coppermines Corp cap 5 Coppermines Corp cap 5 Creameries of Am Inc com 1 Coppermines Corp cap 5 Coppermines Copperm	2414	Sale	21	241/2	20 51/2	23	21¼ July 25	22 July 11	19½ May 24 6 June 20	
574	9,035	Creameries of Am Inc com1 Crocker First National Bank		81/4	5 %	6 5 1/8	5	6 5¼	5 July 8	5 July 8	4 June 12	6 Apr. 6
8,114 486	172,491 10,371	Crocker First National Bank San Francisco cap. 100 Crown Zellerb Corp com. 5 Preferred. * Cypress Abbey Co common. 2 Di Giorgio Fruit Corp com. 10 Preferred. 100 Doernbecker Mfg Co. * El Dorado Oil Works cap. * El Dorado Oil Works cap. * Electrical Products Corp. 4 Emporium Capwell capitai. * Preferred w w. 5 Emsco Derrick & Eq Co cap. 5 Ewa Plantation. 20 Fireman's Fund Insur cap. 25 Frood Machinery Corp com. 10 Foster & Kleiser common. 2½ Class A preferred. 225 Galland Mercantile Laundry— Common (capital) * General Metals Corp. *	17 90	17 1/8 Sale	278 13¾ 81	285 14 Sale	$\frac{278}{15\%}$	Sale Sale	285 July 17 13¾ July 2 81 July 1 50c July 8	285 July 17 15% July 31 91 July 18	285 May 15 12½ May 21 75½ May 21 50c July 8 1 June 10	300 Apr. 12 21 June 4 95 May 9
300 50 42	1,100 4,461 3,028	Cypress Abbey Co common2 Di Giorgio Fruit Corp com10 Preferred 100	60c 1.95 914	70c 2.50 11	50c 1.25		53c 1.05	$^{80\mathrm{c}}_{2.00}$ Sale	50c July 8	91 July 18 50c July 8 8½ July 18	50c July 8 1 June 10 5 May 22	70c Jan. 11 3 3 Jan. 12 10 3 Jan. 12
40	3,040 6,042	Doernbecker Mfg Co* El Dorado Oii Works cap*	814	5 1/2 9 1/4 11	7 3 378	41/8	8 3½ 4½	7 2			9 8/ Tarmo 15	
$1,033 \\ 367$	16,774 5,011	Emporium Capwell capital * Preferred w w50	9 ½ 18 40 ¾	Sale 411/4	3 /8 7 1/4 15 36 1/2	$\begin{array}{c} 9 \\ 15\frac{7}{8} \\ 37\frac{1}{2} \\ 9\frac{7}{8} \end{array}$	1634 40 9	$\begin{array}{c} 10 \\ 17 \frac{1}{2} \\ \text{Sale} \end{array}$	15¾ July 9 37¼ July 2 9¼ July 20	16¾ July 30 40¼ July 31	4 May 28 814 May 22 1414 May 23 35 May 22 814 Mar. 20 31 Jan. 31 36 July 8	20 1/8 Apr. 8 44 1/2 Feb. 29
428	3,762 300 1,110	Emsco Derrick & Eq Co cap5 Ewa Plantation20 Fireman's Fund Indem cap10	30 1/2 35	Sale   33 36 1/8	9 26 35	32	26 38	$\frac{10}{32}$			31 Jan. 31	32,52 May 2
429 482 100	5,808 6,532 4,370	Fireman's Fund Insur cap25 Food Machinery Corp com10	95 33 ¼	Sale 34 ½	88 21 1/4 1.10	$ \begin{array}{c} 91 \\ 23 \\ 1.75 \\ 1934 \end{array} $	$94\frac{1}{8}$ $25$ $1.25$ $17\frac{5}{8}$	96 26	36 July 8 90 July 2 21 <sup>3</sup> 4 July 2 1.25 July 31	94¼ July 29 24 July 27	36 July 8 77 May 22 19 1/8 June 10 1 June 24 18 Feb. 17	99% Apr. 6 33¼ Feb. 16 2.20 Mar. 11
	755	Class A preferred 25 Galland Mercantile Laundry	1.50 17½	20	17.5/8	0.15		20				
166 238	7.082	Common capital216	716	221/2	61/2	81/8	63/	71/4	18½ July 11 6% July 11	19 July 3 7 July 10	17½ May 18 6 May 21	7¼ Jan. 13
$\begin{array}{c} 3,024 \\ 102 \\ 562 \end{array}$	34,818 8,598 4,299	General Motors 10 General Paint Corp common * Preferred * Gladding McBean Co com *	54 36 6 30 1/8	55 1/4 7 3 4	42½ 4½ 27	43 5½ 20	45 1/8	Sale 5 1/2	43 ¼ July 25 5 July 18 29 July 15	46 July 30 5 July 18 30 July 30	90 3/ 09	
2,684 161	76.106	Golden State Ltd capital	016	Sale	85/8	29 5 14 8 78	29½ 4¾ 9¼ 115%	32 5 1/4 Sale	5 July 15 8% July 8	5¼ July 18 9½ July 16	38 May 23 41/8 May 18 271/2 May 28 31/2 May 22 71/8 May 21 15 Apr. 30	34 Mar. 7 6 Jan. 3 11 % Mar. 6
355	5,575 788	Greyhound Corp common * Hale Bros Stores Inc capital * Hancock Oil *	17 13 361/2	$17\frac{5}{8}$ $14\frac{1}{2}$ $38$	$\begin{array}{c} 11 \\ 12 \\ 27 \\ 15 \end{array}$	$11\frac{34}{13\frac{1}{2}}$ $30\frac{1}{2}$	29	$12\frac{1}{4}$ $13\frac{1}{2}$ $33$	13 July 16	13 July 16	37 Jan. 31	40 Apr. 15
1,579 1,200	17,200	Hancock Oil ** Hawaiian Pineapple Co ** Holly Develop Co common ** Home Fire & Marine Insur Co of Calif capital ** Honolulu Oil Corn Ltd cm **	19 75c	Sale 85c	50c	161/8 55c	18¾ 55c	Sale 60c	15% July 6 50c July 25	18¾ July 31 55c July 29	14¼ May 22 50c May 23	20½ Jan. 5 76c Feb. 8
$1,615 \\ 380$	992	Honolulu Plantation capital 20	11	42 18 15	$^{32}_{10\%}$	36 Sale 10	36 11 83/	38 Sale 9½	35 July 11 10½ July 24 8¾ July 15	35 July 11 11 ¼ July 19 9 ¼ July 30	33 June 7 10½ July 24 8¾ July 15	44 Feb. 19 17 ¼ Jan. 3 12 ¼ Jan. 6
570 400	6,173	Hunt Brog Pooling common 10	5 3/8 60c	80c	3 3/8 60c	90c 2.25	8¾ 3¾ 70c	85c			50c July 2	6 14 Feb. 19 1.15 Feb. 13
55	740 359	Preferred	2.00 7 3	2.90 814 414	$ \begin{array}{c} 2.00 \\ 7 \\ 134 \\ 1334 \end{array} $	9 21/2	134	$\begin{array}{c} 2.15 \\ \text{Sale} \\ 2\frac{1}{2} \end{array}$		85c July 18 2.00 July 2 7% July 31	7 June 29 2.80 May 10	4 Mar. 27 8¾ Apr. 18 3¾ Apr. 2
870 100 70	316	Preferred 50	16 8 38	Sale Sale 421/2	13 ¼ 4 ½ 35 ¼ 35 ½	Sale 5 37½ 37	$\frac{14}{4}\frac{1}{2}$	$\begin{array}{c c} 14\frac{1}{2} \\ 6 \\ 42 \end{array}$	13% July 1 5 July 5 37 July 3 36 July 15	14¼ July 30 5 July 5 40½ July 23	11 ¼ May 21 4 ¼ June 3 34 June 10	3% Apr. 18 3% Apr. 2 16¼ Feb. 28 8¼ Feb. 8 40½ July 23
1,205 592	5,892 11,359 4 982	Lesiie Sait Co capital 10 Le Tourneau Inc common 1 Libby McNeill & Libby com 7	38 43 34 ¼	46 35 714	35 1/8	$\begin{array}{c} 37 \\ 26 \frac{1}{4} \\ 6 \frac{1}{2} \\ 24 \end{array}$	361/2	36¾ 31 7½	36 July 15 26 July 2 5¾ July 11	36½ July 8	35% June 3 21 May 14 5% June 14	44 Apr. 5 35 Jan. 3 9 Apr. 22
926	56,570 2,027	Lockheed Aircr Corp com1 Lyons-Magnus Inc A*	32 14 4 14	Sale 4%	25½ 5½ 22½ 4¾	24 5¾ 75c	434	Sale	24 July 10	73% July 25 27 July 31	23 ¼ June 26 4 ½ Feb. 1	41 1/2 Apr. 15 5 Apr. 12
1,678 490	24,893 6,848	Leslie Sait Co capital 10 Lei Tourneau Inc common 1 Libby McNeill & Libby com 7 Lockheed Aircr Corp com 1 Lyons-Magnus Inc A 2 Class B 3 Magnavox Co Ltd capital 2) Magnin & Co (1) common 2 Preferred 10 Marchant Cal Mach Co 2007	50c 9	75c 65c 10	30c 67c 6⅓8	75c 90c 8 14 106 78	7	75c Sale 73/8	65c July 31 7 July 23	80c July 10 7 July 23	50c Jan. 3	1.30 Apr. 17 9 1/8 Jan. 19
2,492 550	$31,426 \\ 6,747$	Preferred 100 Marchant Cal Mach Co com 5 Meler & Frank Co 10	102 14 16 14 11 14	108 17 16 11 56	141/2	15	99 15 1036	101 1.	13 % July 23	15 July 2 10 ½ July 19	102 5% Jan. 9 12 5% May 25 93% May 21	106 Feb. 29 1914 Apr. 23 1214 Apr. 11
4,745 787 1,941	298,118 31,439 28,250	Meier & Frank Co	2.10	Sale 878	3 5½	Sale 6 1/2 8 5/8 3	2.95	sale	2.85 July 5 6½ July 24 8¼ July 2	3 July 1 71% July 18 85% July 10		4% May 17 11 Apr. 13
40	1,603 675	Natomas Co capital	28 14	Sale 41/2 31	8 ½ 2 ½ 16	20	16	83/8 20	16 July 26	8% July 10 16½ July 26	5 % May 21 7 % May 21 2.50 May 21 15 June 10	10½ Mar. 28 4 Jan. 3 28 May 7
1,025	1.440	Occidental Insurance capital 10	26 10 24	30 11 26	13 9 20	$16\frac{1}{2}$ $10$ $21$	$\frac{14}{81/2}$	16½ Sale 20½	8½ July 30	9½ July 20 21 July 10	14 June 13 7 1 June 6 19 1 June 27	28½ Jan 3 11 Jan 19 26 Feb 19
34		Occidental Petroi Corp com_1 O'Connor Moffatt & Co— Class AA common— * Oliver United Filters Inc A— *	lic 5	20c 6⅓	.8c	20c	6c	15C  -			10c Jan. 11	28c Feb. 19
335 390	11,1791	Oliver United Filters Inc A. * Class B. *	214	23 2	20 4	2334	378 22 31/2	$22\frac{5}{8}$ $4\frac{1}{2}$	3½ July 18 20½ July 16 4 July 23	3% July 18 22 July 17 4½ July 15	3 % June 29 16 ¼ May 24 3 May 22	5¾ Apr. 8 23½ Feb. 9 5¾ May 8
* No p	ar value											

AGGRE	GATE LES	SAN FRANCISCO STOCK EXCHANGE	PRICES IN JULY				RANGE SINCE JAN. 1		
In July	Since Jan. 1	STOCK EXCHANGE STOCKS	Prices January 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
	Rhares	Par Paauhau Sug Plant Co cap_15	Bid Ask 514 61/2 41/8 51/2	Bid Asl 4 % 5 %	Bid As		Sale Prices	Sale Prices 4 % June 29	Sale Prices 5½ Feb. 7
235 125	7,176 7,249 1,249	Paauhau Sug Plant Co cap_17 Pacific Can Co	11 12¾ 4% 5	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 51	12¾ July 15 4 July 24	13 July 29 4 July 24	5% May 21 10 May 21 3% May 25	5 5½ Feb. 7 2 9½ Apr. 26 15½ May 1 4 ½ Feb. 27 1.50 Jan. 15 34½ Apr. 16 34½ Apr. 16 31½ Jan. 10 50 Jan. 3 108½ Jan. 30 5½ Feb. 20 21¼ Jan. 2 21¼ Jan. 2 7½ Apr. 9 43¼ Feb. 23 100½ Jan. 11
3,119 5,381 7,822 2,794	25,536 77,797	Pac Coast Aggregates com5 Pacific Gas & Elec Co com25	1.40 1.50 33 % Sale	1.25 Sale 29 30 321/4 Sale	1.10 1.2 30 Sale 32 % Sale	1.25 July 1 29 July 3 324 July 2	1.25 July 1 30 July 30 33 4 July 10	95c May 22 25% June 10 281/ May 29	1.50 Jan. 15 34% Apr. 16
2,794 1,437	23,742 $28,874$	5½% 1st preferred25 Pacific Lighting Corp com*	30% 31% 48% Sale	29 29 1/8 41 Sale	301/ Sala	29 July 26 39 1/8 July 31	29% July 11 43% July 18	25 % May 21 34 May 21	31½ Jan. 10 50 Jan. 3
260 736 1,018	2,762 $14,140$ $15,121$	\$5 dividend pref* Pac Pub Serv com* First preferred*	107 % 109 5% Sale 21 % Sale	104 106 ½ 4½ 5½ 17½ 18½ 118½ Sale	434 514 17 18	5 1.25 July 1 29 July 3 32½ July 26 39½ July 26 39½ July 21 104¾ July 26 4 ½ July 27 18 July 27 117 July 8 147¼ July 15	108 July 11 5 July 30 181/ July 15	100 May 21 3 % May 21 16 May 21	108 % Jan. 30 5 % Feb. 20 21 % Jan. 2
465 225	3,399 1,614	Pac Tel & Tel Co common_100 6% preferred100	128 132 149 14914 714 814	118 1/8 Sale	117½ 118¾ 148 149 5¼ 6½	117 July 8 147 1 July 15	119 July 1 1501/ July 17	113 June 10 142 June 17	138½ Mar. 7
$\frac{954}{20}$	9,587 903	Paraffine Cos, Inc. com* 4% cum conv pref100	41 12 Sale 98 1 103	92 32 92 99	32 96 99	31½ July 9 96 July 20	32 July 20 96 July 20	28 June 8 96 July 20	43 % Feb. 23 100 % Jan. 11
731 73	2,205 1,587	Philippine Long Distance Tel Co capital100 Pesos Phillips Petroleum Co cap*	50 54 401/4 421/4	39¾ Sale 30½ 32½ 1.00 1.25 16½ 17½ 1.50 2.35 11½ 14 15 16½ 28 28½ 2 00 2.25	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	39¾ July 1	41 July 2	39 % July 1	1 54 Jan. 25
1,684 1,684	1,753 60,119	Pig'n Whistle Corp partic pf.* Puget Sound Pulp & Tim*	1.35 Sale 1214 1216 2.75 314 1814 21	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	39½ 41 31½ 33½ 1.00 1.10 19½ Sale 2.10 2.35	1.05 July 3 17 July 13 2.00 July 17	1.05 July 3 19½ July 31 2.25 July 30 11½ July 17 16¾ July 31	29% June 8 1.00 Apr. 11 12% Jan. 26 1.50 Apr. 28	1.35 Jan. 2 29 1/2 May 9
763 73 1,923	1,754 55,562	6% preferred100 Rayonier Inc common1	1814 21 1814 19	11½ 14 15 16½	2.10 2.35 11 13 16½ Sale	11 July 29 16 July 16	11½ July 17 16¾ July 31	11 July 29 14 May 21	24½ Mar. 7 29¾ May 3
1,223 290	24,494 9,785 116	Republic Petroleum Corp1 Preferred	2.50 3 34 40	26 34	31 35	16 July 16 28½ July 5 1.95 July 25	2.05 July 5	h Z4 50 IVIAV Z	2.75 Feb. 6 38½ Jan. 18
$\frac{1,006}{11,804}$	20;527 46,490	Rheem Mfg Co*  Richfield Oil Co common*	18 % 19 % 7 % 8 % 1 50 2 40	13 % 14 ¾ 7 ½ 7 % .75 1.25	8 Sale	7 1/4 July 2	14¼ July 2 8½ July 23	12½ May 21 5% May 21 750 May 22	19% Jan 3 8% Jan. 4
20 20	2,645 461	Roos Bros Inc common1 Series A preferred100	1.50 2.40 15 17 101 108	96 104	13 1514	102 1/2 July 11	102½ July 11	12 1/8 June 17 102 1/2 July 11	17½ Feb. 29 108½ Mar. 30
3,701 302 644	$\begin{array}{c} 121,683 \\ 5,063 \\ 2,308 \end{array}$	Safeway Stores Inc common* Schlesinger (B F) com*	46½ 48½ 1.25 1.60	4½ Sale 39¾ 42½ 1.25 1.60	4 3/4 4 1/8 43 1/2 45 1/2 1.50 Sale	102 ½ July 11 4 ½ July 1 4 ½ July 1 4 1 July 11 1 50 July 31 5 July 3 8 ¾ July 22	41 July 11 1.60 July 18	39¼ May 15 1.50 May 14	52¼ Apr. 4 1.90 Mar. 10
350 341	4,144 6,375	Shell Union Oil Corp com* 5 1/2 % cum conv pref100	1214 1314 104 108	5 1/8 6 8 1/4 9 96 106	5½ Sale 8¼ 9 101 105	5 July 3 83% July 22	6 July 18 8% July 22	4½ May 21 8 May 24 99 May 15	6½ Jan. 4 12¾ May 3 107% Feb 21
423	140 4,944	Sherwood Swan Co Ltd cl A_10 Signal Oil & Gas Co class A*	2.50 4½ 27 28½	$\begin{bmatrix} 11/2 & 31/2 \\ 23 & 25 \\ 251/8 & 27 \end{bmatrix}$	23 23 14	23 July 2	23 July 2	1.50 June 24 22 May 24	2.75 Feb. 6   38 ½ Jan. 18   19 ½ Jan. 3   8 ½ Jan. 3   1.50 Jan. 25   17 ½ Feb. 29   108 ½ Mar. 30   7 ¼ Apr. 24   1.90 Mar. 10   6 ½ Jan. 4   12 ½ May. 3   10 ½ Feb. 9   34 ½ Jan. 10   15 ¼ Jan. 10   15 ¼ Jan. 10   15 ¼ Jan. 12   45 ½ Apr. 16   6 Jan. 12   26 ¼ Jan. 12   27 ¼ Jan. 13   28 ¼ Jan. 14   28 ¼ Jan. 16   33 ¼ Feb. 27
7,293 199 1,047	1,275 4,138	Preferred 100 Sou Cal Gas Pfd 6% cum A 25	97 99% 33% 34%	1 96 98	26 ¼ Sale 98 ½ 100 33 Sale	23 July 2 22¾ July 25 97½ July 11 32 July 2 8¾ July 22	23 July 2 26¼ July 31 99½ July 15 34¼ July 11 8½ July 5	95½ June 12 28½ May 21	100½ Feb. 9 34¾ Jan. 10
6,229 720 351	78,215 900 4,880	Sou Pacific Co com (cap1)_100 Sou Pac. Golden Gate cl A* Sperry Corp common v t c1	14% Sale 3c 15c 45 46%	$\begin{bmatrix} 31\frac{1}{2} & 32\frac{1}{4} \\ 8\frac{3}{8} & 8\frac{3}{4} \\ 2c & 7c \\ 34\frac{1}{2} & 37 \end{bmatrix}$	8 % Sale 5c 36 4 38 4			6% May 21 6c Jan. 12 41% June 14	15¼ Jan. 3 6c Jan. 12 45¼ Apr. 16
1,500 9,399 322	3,710 115,403	Spring Valley Co Ltd capital* Stand Oil Co of Calif capital* Super Mold Corp of Cal cap 10	514 6 2514 Sale	5 6 1 18% Sale	36¼ 38¼ 4¾ 5¾ 18¾ Sale 24¼ 26½	5 July 10 18 July 30 25 July 2 5c July 3	51/6 July 8 181/6 July 3 251/2 July 30 8c July 15	41 % June 14 5 June 12 17 ½ May 22	6 Jan. 12 26¼ Jan. 4
1,000	23,731 $2,275$	Texas Consol Oil Co com1 Thomas Allec Corp class A*	14c 45c 40c 80c	5c 9c 45c 65c	5c Sale	5c July 3	8c July 15	5c July 3 45c Apr. 5	26 ¼ Jan. 4 33 ½ Feb. 27 20c Feb. 5 60c Feb. 16
$   \begin{array}{r}     300 \\     60 \\     18.373   \end{array} $	$\begin{array}{r} 13,556 \\ 294 \\ 258.162 \end{array}$	11de water Assoc Off Co com. 10 4½% preferred100 Transamerica Corp capital2	10% 11 89 92 5% Sale	8 <sup>3</sup> 4 9 <sup>1</sup> ⁄ <sub>2</sub> 82 90 4 <sup>5</sup> ⁄ <sub>8</sub> Sale		85 <sup>3</sup> 4 July 3 4 <sup>5</sup> 8 July 1 17 <sup>1</sup> / <sub>2</sub> July 23	87 July 17 514 July 6 1778 July 16	41% June 14 5 June 12 17½ May 22 22 May 24 5c July 3 45c Apr. 5 9 June 27 80 June 27 80 June 12 4¼ May 21 17½ July 23	12 May 6 96 May 10 6% Mar. 14
18,373 257 21,200	257	Transcontinental & West Air_5 Treadwell Yukon Corp Ltd— Common capital	12c 20c	8c Sale	5 Sale 17% 18 9c 10c	1		17½ July 23 6c May 28	17 % July 16 15c Jan. 18
	49,267 10,696	Union Oil Co of Calif cap25 Union Sugar Co common25	1614 Sale 8 834 1516 1638	12 % Sale 7 8	12 5/8 13	8c July 1 12½ July 10	10c July 8 12¾ July 9	6c May 28 12 May 21 6 34 May 22 12 1/2 May 21 7 June 10	17% Jan. 6 10 Apr. 5
1,085 640	17,590 $14,235$ $39,247$	Universal Cons Oit10 Vega Airplane Co15	15% 16% 15% 15% 4% 5%	16½ 17½ 7 9 8½ 9½	16 1/8 17 1/8 7 3/4 Sale 9 3/8 10	7 July 26 9½ July 11	17 July 17 8 July 16 10 July 11	7 June 10 4% Jan. 12	15½ Jan. 3 14 Apr. 16
290 258 50	7,309 7,626 500	Conv cum pref5 Vultee Aircraft Inc capital1	2.90 3½ 10 11	$\begin{bmatrix} 3\frac{3}{8} & 4\\ 10\frac{3}{4} & 13\\ 6\frac{7}{8} & 7\frac{3}{8}\\ 23 & 25\frac{1}{2} \end{bmatrix}$	3 % Sale 12 12 14 7 % 8	17 July 17 7 July 26 9½ July 11 3½ July 31 12 July 18	4 July 18 12 July 18	4% Jan. 12 3 Jan. 9 8 May 14 7¼ June 28	4% May 2 13 May 2 7% June 28
333	1,205	Treadwell Yukon Corp Ltd— Common capital	28 30 95 276 300		$ \begin{array}{c cccc} 7 \frac{1}{4} & 8 \\ 24 \frac{1}{4} & 26 \\ 90 & 110 \\ 275 \frac{1}{2} & 285 \end{array} $	24½ July 18 280 July 12		23 June 5 97 May 24 265 June 12	17% Jan. 6 10 Apr. 5 23½ Apr. 15 15½ Jan. 3 14 Apr. 16 4% May 2 13 May 2 7% June 28 30 Apr. 22 100 Feb. 8 301 Apr. 8
555	12,985	Western Pipe & Steel of Calif common10	17 1718	151/2 19	17 Sale		17 July 31		22½ May 9
50	1,338 25	Yellow Checker Cab Co— Series 1—————50 Series 2———50	19 21 ½ 16 21 ½	16 19 15 19	$15\frac{1}{2}$ $19$ $15\frac{1}{2}$ $19$		16 July 8	15 May 18 17 May 15	17 May 15
389	45	Series 2 50 Yosemite Porti Cem Co pf. 10 UNLISTED STOCKS American Factors Ltd cap 20	2.90 314	1.50 1.90 20 25	1.50 1.55 22½ 24¼	1.45 July 16	1.50 July 25	1.45 July 16 29 Jan. 29	20 Ian 20
280	830	Amer-Hawaiian SS Co com10 Amer Pow & Lt Co common_* Amer Rad & Stand San com* Amer Tel & Tel Co com100	29 34 28½ 29¾ 4¼ 4¾			5½ July 22	6½ July 31	36 Apr. 10 4¼ Apr. 5 5½ July 22	45 % Apr. 30
1,505 $6,292$				$     \begin{array}{ccccccccccccccccccccccccccccccccc$	161½ 163½ 74c 75c	72c July 2	85c July 10	52C Feb. 23	92C June 17
996 1,945	13,923 $11,430$	Amer Woolen Co common*  Anaconda Cop Mg Co com50  Anglo Nat Corp cl A com*  Argonaut Mg Co Ltd capital5  Argonaut Mg Co Ltd capital5	30 31 8 8 8 8 14	19½ 20½ 10½ Sale	195% Sale	18 7/8 July 23 10 1/8 July 1	21¼ July 31 12½ July 31 2.00 July 8	8 Mar. 21 18 4 May 21 8 4 Mar. 10 1.50 May 22	31% Apr. 9 12% July 31
$\frac{550}{187}$				1.75 2.25	$\begin{array}{c cccc} 1.90 & 2.25 \\ 134 & 234 \\ 1534 & 1634 \end{array}$		2.00 July 8 15½ July 26	1.50 May 22 21/8 Feb. 1 14 May 21 83/4 Jan. 22	4 Jan. 9 25% Apr. 3 2514 Jan. 3
$\frac{144}{215}$	25 481	Atch Top & S Fe RR com_100 Atlas Corp common5 Aviation & Trans Corp com3	8½ 8¾ 7¼ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		5 July 12	4 % May 14	8% Apr. 16
$\begin{array}{c} 100 \\ 25 \\ 575 \end{array}$	0 600	Aviation & Trans Corp cap1  B & O RR common100  Bendix Aviation Corp com5	31/4 32/4 31/4 32/4 1% Sale	27 28	2918 3018		2 1/8 July 17	3½ June 22 26½ May 21	4% Apr. 15 5% Apr. 4 35% Apr. 15
2,992 1,095	40,313 10,107	† Blair & Co Inc capital1 Bunker Hili & Sullivan Mg & Con Co common2½	1% Sale	.95 1.05 10¼ 11¼	1.00 1.15 978 10½		1.55 July 17 10 July 16	75c June 10 91/2 May 24	
20 37	- 4	Galli-Oregon Power—	82 82 - <u>8</u> 8-	79	80 88		84½ July 15 84¼ July 8	76 May 20 70 May 22	85 Apr. 29
	100 731	6% pref (1927 series)100 Calif Pacific Trad Corp pref* Calwa Co common10 Chesapeake & Ohio RR com_25	1.00 2.00	.50  3 $.90  2.00$	$\begin{array}{ccc} 80 &5 &5 \\ .50 & 3 & 2.00 \end{array}$			2 Mar. 20	2 Mar. 20 1.25 Feb. 26
$\frac{671}{326}$	3,004	Claude Neon Lts Inc com1	40½ 42 4½ 5½ ½	4¾ 5¼ 5/6 Sale .10 .50	45/8 61/8 14 3/8 .20 .50	5½ July 2 ¼ July 15	6 1/8 July 13 5/6 July 1	33 % May 31 4% Feb. 6 4 June 10	34 Mar. 11
55 655 <sub>1</sub>		Coen Cos, Inc, class A conv-* Columbia River Packers Assn Inc common Consol Edison Co N Y com	2c 10c 4 7	7 8	.20 .50 8 9	7 July 8	0 Tuly 15	10c Jan. 18 5 Mar. 15	50c Apr. 19 8 Mar. 25
688 603 1,429	7,218 4,054	Consol Edison Co N Y com* Consol Oil Corp common* Curtiss-Wright Corp com	30½ 31½ 7½ 7¾ 10¾ Sale	27½ 28½ 6½ 65%	283% 293% 6 6½ 7½ Sale	27 1/8 July 13	28¼ July 18 6¾ July 10 71 July 17	24 June 10 6 June 7 6 4 July 25	32 % Feb. 5 7 % Apr. 10
506	6,418	Consol cid Son Co N 1 Com. — Consol cid Corp common — Curtiss-Wright Corp com. — Dominguez Uli Fields cap. — Dumbarton Bridge Co com. — 10 Elec Bond & Share Co com. — 6 General Electric Co com. — 5	33 1/2 Sale 25c 40c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3134 321/2	28½ July 1		25 May 21	36 Jan. 29
1,615 90	$\begin{array}{c} 4,337 \\ 13,665 \\ 1.671 \end{array}$	General Electric Co com* Goodrich (B F) Co common_* Guggenhime & Co— Conv. \$7 1st preferred* Hornaling Burn (Co control)	25c 40c 714 8 4014 4114 1936 2034	6 1/8 Sale 31 31 34 12 1/4 13 1/4	55% 61% 337% Sale 1134 1234	6 1/8 July 1 31 5/8 July 23	6¼ July 9 33% July 31	25c Apr. 4 5% Mar. 5 28% June 10 17 Apr. 30	8½ Jan. 5 41 Jan. 4 20% Apr. 4
	194	Guggenhime & Co— Conv. \$7 1st preferred* Hawaiian Sugar Co capital_20	75 101 20 25	50 70 15 20	21 25		4	60 June 19 20 Jan. 11	79 % Apr. 24 21 % Apr. 4 1.10 Mar. 19
	510	Hobbs Battery Co cl A capital * Hobbs Battery cl B cap * Honokaa Sugar Co capital - 20	1 3 25c 35c	$\begin{array}{ccc} .50 & 2.00 \\ .10 & .25 \end{array}$	.50 2.00 .10 .25			1.00 May 4 25c Jan. 18	1.10 Mar. 19 25c Jan. 18 6¼ Apr. 30
4,331 390		Idaho Maryland Mines Corn-	5½ 7 6½ 6½ 37½ 48½		5 Sale	5 July 19	5¼ July 2	5 June 5	7 Apr. 9
1,000	18 3661	Capital 1 Internat Nickel of Can Ltd.* Internat Tel & Tel common.* Italo Petrol Corp of Am com.1	14c 15c	$ \begin{array}{ccc} 5 \frac{1}{8} & 5 \frac{1}{4} \\ 22 & 23 \\ 2\frac{1}{2} & 3 \\ 11c & 14c \end{array} $	23 24 2½ 3 10c 15c	2½ July 23 10c July 26	2% July 8 11c July 17	20½ June 6 2¼ May 14 10c Mar. 12	38% Jan. 4 4% Apr. 5 16c Jan. 10
$\frac{1,200}{1,499}$	24,803	7% cum preferred	1.55 Sale 371 381	85c 90c 24 1/8 25 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	90c July 16	1 July 17	75c June 6 24 % July 16 5c Feb. 13	1.55 Jan. 2
900 120 610	27,102	Kleiber Motor Co capital10 Marine Bancorporation cap_* Matson Nav Co capital*	2414 Sal 20 35	$\begin{array}{cccc} 5c & 10c \\ 21\frac{1}{2} & 24 \\ 22 & 23\frac{1}{2} \\ 3 & 4 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5c July 5 22 July 24 24 July 8	5c July 5 22½ July 11 24½ July 29	19 June 14 22 May 21	5c Feb. 13 25½ Feb. 17 35 May 9
$\frac{25}{6,600}$		McBryde Sugar Co Ltd cap_5 McKesson & Robbins Inc com 5 M J & M & M Consol capital.1 Monolith Portl Cement com_*	41/6 5 11c 12c	3 4 4¼ 4¾ 8c 9c	3 31/2		Sc July 3	3 ¼ June 25 4 ¼ June 12 6c May 16	856 Apr. 1
15	85 558	Montgomery Ward & Co.	8 834	$\frac{21}{7}$ $\frac{37}{78}$	7c 9c 2½ 3½ 6% 8¼	7c July 15 2½ July 24	2½ July 24	6c May 16 2½ July 24 7% May 14	4 Feb. 23 9½ Mar. 8
340	6,960	Inc. common*		The same of the sa	41 1/4 42 1/4	l.		39 % May 16	551/2 Jan. 2

AGGRI SA.	EGATE LES	SAN FRANCISCO STOCK EXCHANGE	Price	1 4 1	PRICES	S IN JULY	11	RANGE SIN	ICE JAN. 1
In July	Since Jan. 1	STOCKS	Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
Shares 1,200 130 112 357 377 20 180 150 2,334 697 533 194 245 3,160 3,160	5,304 2,958 21,671 3,796 835 571 248 10,714 430 5,956 674 15,949 3,291 62 3,569 2,208 2,208	Onomea Sugar Co capital20 Pacific Porti Cement com10 61/4% preferred10 Packard Motor Car Co com4 Park Utah Cons Mines com1 Pennsylvania RR capital50 Ploneer Mill Co Lud capital50 Radio Corp of Amer com* Riverside Cement (Del) A* Riverside Cement (Del) A* Santa Cruz Port Cement com 50 Schumacher Wall Board com* Shasta Water Co common* Shasta Water Co common	4 1 4 8 sale 4 1 2 2 4 2 4 4 4 5 4 4 5 4 4 5 1 4 5 1 1 4 5 1 1 4 5 1 4 5 1 4 5 1 4 5 1 4 5 1 6 1 1 1 1 6 1 1 6 1 6 1 1 1 6 1 6 1	Bid Ask 278 3 4 4 42 119% 200% 115½ 16½ 15½ 16½ 15½ 16½ 15½ 16½ 15½ 19½ 20% 15 19 20% 15 19 20% 16 21 238 45 20% 10 20 38 4 3 % 11½ 11½ 19½ 20% 10 20 38 4 4½ 20% 21 23 8 8 84 26 4 27½ 8 88	Bid Ask 2 2 3 4 4 4 4 5 4 16 16 16 16 16 16 16 16 16 16 16 16 16	39 July 18 39 July 22 39 July 31 31/4 July 23 39 July 23 39/4 July 23 39/4 July 17 21 ½ July 27 21 ½ July 28 3 July 30 27 July 8 29/4 July 11	16 July 31 4 July 9 	Sale Prices 21/6 May 21 41/8 June 4 19 June 26 14/8 May 14 20 July 18 15 June 6 18 June 1 1.20 Apr. 16 39 July 26 3 May 10 24/4 Apr. 15 4/4 June 10 7/4 June 3 July 8 10 June 10 18/4 June 10 7 May 21 24 May 22 24 May 22 26/5 May 21	Sale Prices 454 Apr. 10 714 Feb. 15 26 Apr. 9 2614 Feb. 9 23 14 Jan. 4 26 Feb. 26 25 Jan. 16 1.50 Mar. 1 4114 Jan. 4 12 Jan. 3 74 Apr. 12 234 Apr. 14 12 Jan. 3 74 Apr. 22 254 Mar. 2 254 Mar. 2 254 Mar. 2 254 Mar. 3 304 Apr. 22 254 Mar. 3 304 Apr. 27
999  65 420 220	1,269 $11,911$ $32,634$	Sou Calif Gas 6% pref	65c 1.00 6 6¼ 9¼ 9¾	28¾ 29½ 31 35 20c 25c 6 6¼ 6¾ 6¾ 18 20¼	28 28½ 33 34¼ 5c 20c 6 6¼ 6¾ 7¼ 19 25	20c July 8 6 July 24 20¼ July 29	20c July 8 6 July 24 20¼ July 29	25 May 21 31 May 16	29% Jan. 4 34% Feb. 17 1.10 Mar. 1 7% Apr. 6 12% Feb. 15 21% Feb. 5
185 	76 125 263 3,421 200 77 8,347 2,933 19,370 31,052 8,180 208 3,293 3,293 3,1480	Class B common	6¾ 40¼ 43 11¾ 15½ 45 46 32¼ 34 15% 20 47 48 2¼ 2% 1.10 1.20 66¾ Sale 1½ 1.0 3¼ 3¾ 4 4¾ 4 4¾	10	12	70c July 10 50 July 25 1½ July 18 2½ July 25 7 July 1		9 May 8 31 May 25 8 May 25 44½ Mar. 2 34 Jan. 24 17 May 21 39 June 17 1½ May 18	9 May 8 44 Mar 0 13½ Jan. 10 34½ Jan. 20 20 Jan. 16 2½ Apr. 16 1.15 Jan. 4 66¼ Jan. 4 1½ Apr. 18 4¼ Feb. 18 4¼ Feb. 39

<sup>\*</sup> No par value.

## Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

AGGRI SA	EGATE LES	LOS ANGELES STOCK EXCHANGE	Price		PRICES	S IN JULY	RANGE SI	NCE JAN. 1
July July	Since Jan. 1	STOCKS	Jan. 2 1940	July 1	July 31	Lowest Highest	Lowest	Highest
Shares 2,080 1,150	Shares 6,123 1,150	42	Bid Ask	21/4 23/4	Bid Ask 21/8 Sale 12c Sale	Sale Prices Sale Price 2 July 24 3 July 5c July 24 15c July	Sale Prices 12 2 3/4 June 10 27 5c July 24	
2,125	$ \begin{array}{c}     a50 \\     20,923 \\     a25 \end{array} $	Assoc Gas & Electric A1 Bandini Petroleum Co1 Barker Bros common *	12½c 50c 4¼ Sale 7¾ 8¾	234 Sale 334 4½	23/4 Sale	2¾ July 1 3 July		
1,600 400	569 6,209 2,785	Aircraft Accessories Corpouc Rights	26½ 28 5c 18c 30c 37c	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	10c 15c 12½c 37½c	25c July 1 25c July	1 25c Apr. 15	12c Apr. 19 45c Apr. 19
3,623 1,340	90,867 16,968 2,089	Berkey & Gay Furniture Co1 Warrants Blue Diamond Corp	2½ 2¾ 1½ 2¼ 38c 75c	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1½ Sale 1½ 178 50c 97½c	1 % July 10 1 1 July 1 1 1 July 1 2 2 1 July 2 1 1 July 2 2 1 1 July 2 1 1 July 2 1 1 July 2 July	50c Feb. 24	3 Feb. 1 2½ Mar. 8 1 Apr. 8
797	a17 2-5 a200	Broadway Dept Store com* Brock & Co* Buckeye Union Oil Co.com1	10 1c 4c	3½ 4 9 3c	3 1/8 4 1/2 9 3c		19 3 % June 3	5 5 June 9
1,000	3,500 3,000 4,700	Common vot trust ctfs1 Preferred v t c1 Preferred v t c1	1c 5c 1c 2c 1c 2c	1c 3c 2c 10c 2c 6c	1c 3c		1c Jan. 6 3c Apr. 22 2c Jan. 9	2c Jan 9
$\begin{array}{c} 25 \\ 200 \\ 60 \end{array}$	2,843	California Packing Corp*	24 14 25 14	11 14 18 19½ 10½ 12 85c 1	10 12	2c July 16 2c July a11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2   8½ May 22	26 Mar. 3 12 Mar. 21
1,247 $554$ $3,710$	7,624 8,721 12,415	Chapman's Ice Cream Co* Chrysler Corp	97½c 1.75 89¾ 90¾ 7½ 7¾ 5¼ 5¾	85c 1 61½ 62½ 6¼ 6½ 3¾ 4½ 758 8	$\begin{bmatrix} 85c & 1 \\ 73 & 74 \\ 6\frac{1}{8} & 6\frac{5}{8} \\ 5\frac{1}{4} & 5\frac{5}{8} \end{bmatrix}$	64 July 8 72¾ July 6 3% July 8 6 3% July 8 4 ¼ July 15 5 ¾ July	8 6 May 21	90½ Jan. 3
5,663 570				7 5 8 8 5 Sale	5 514	8 July 2 12½ July 5 July 1 5 July	18 7 May 21 4 June 10	6 Apr. 8
1,708 75	13,802 6,856	Electrical Products Corp4 Emsco Derr & Equip Co.	831 841 10 101 11 Sale	66½ 67½ 8½ 8¾ 9 10	72¼ 73¼ 85% 9½ 9 10	a68 % July 17 a68 % July 8 % July 3 9 % July 49 July 19 a9 July 19 a9 July	17 87% Apr. 9 12 8½ May 29 19 7¼ May 28	88 4 Apr. 30 10 4 Mar. 14 11 Jan. 2
1,300 37	30,880	Exeter Oil Co A   1   Farmers & Merch Nat Bk   100   Fitzsimmons Stores Ltd   1   Foster & Kleiser Co   2.50	380 392	3751/2 395	390 410 5 95%	30c July 24 31c July 390 July 22 390 July	2 25c May 21 22 375 May 22 7 May 31	43C Jan. 8
2,150	24,856	General Metals Corp2.50 General Motors Corp10 General Polest company	5412 55	$\begin{bmatrix} 1 & 1\% \\ 6\% & 8 \\ 42\% & 42\% \\ 4 & 5 \end{bmatrix}$	1 1½ 6 8¼ 45¾ Sale 4½ 6½	42 July 2 45¾ July	6¼ June 7 31 38¾ May 24 4½ June 4	7 Mar. 13 56 Apr. 9
1,127 19,295	8,347	Gladding McBean & Co*	30 34 5½ 5½	27 29 4½ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4½ July 1 5½ July 11 July 2 14 July	32½ Apr. 2 3½ May 22 6¼ May 21	32½ Apr. 2 6¾ Apr. 6 14 July 24
417 511	1,424 6,897 8,314	Golden State Co	9 9½ 23½ 24¾ 37½ 39	$\begin{vmatrix} 8\frac{1}{4} & 9\frac{1}{4} \\ 14\frac{1}{2} & 15\frac{1}{4} \\ 27\frac{1}{2} & 30 \end{vmatrix}$	8¾ 9¾ 15⅓ Sale 29½ 32	15½ July 31 15½ July 28¼ July 13 30 July	31 14 June 5 29 27 May 21	24% Jan. 3 40 Apr. 12
50 50	$ \begin{array}{c c} 19,450 \\  a20 \\ 1,940 \end{array} $	Holly Development Co	70c 75c	50c 60c	334 434	a3½ July 12 a3% July	16 45c May 23	614 Mar. 11
255 1,000 405	11.000	Intercoast Pet Corp 50c Jade Oil Co 10c Lane-Wells Co 1	75c 11/8 10c 15c 2c 7c 95/8 101/8	50c 1 7c 15c 2c 4c 9 101/4		2c July 10 2c July 9½ July 30 9½ July 30	10c Mar. 29	87½c Apr. 6 12c Feb. 14 3c Mar. 27
11,900 1,273	100 140,929 43,248	Langendorf United Bakeries B * Lincoln Petroleum Corp10c Lockheed Aircraft Corp1	7½ 8½ 7c 9c 32 Sale	4½ 5½ 12c Sale	4¼ 6¼ 10c Sale	The second secon	8 16 Jan. 22	41% Apr. 15
970 50 13,949	19 966	Los Ang Investment Co 10 Mascot Oil Co 1 Menasco Mfg Co 1 Merchants Petroleum Co 1 Mt Diablo Oil Ming & Dev 1	1 4 1/	23 % 23 % 3 % 40c 50c 3 Sale	45c 50c 2 1/8 Sale	2 % July 3 3 July	3   3½ May 16	60c May 9
2,000	3,800 5,825 21,400	Merchants Petroleum Co1 Mt Diablo Oil Ming & Dev1 Nordon Corp1	12c 30c 45c 521/4c 4c 6c	39c 45c	39c 45c	4c July 17 4c July	40c Apr. 18	15c Mar. 29 50c Jan. 9

AGGRE SAI	GATE LES	LOS ANGELES STOCK EXCHANGE		Prices IN JULY				RANGE SIN	CE JAN. 1
In July	Since Jan. 1	STOCKS	Price Jan. 2 1940	July 1	July 31	Lowest	Highest	Lowest	Highest
### Shares	Shares 4,600 21,160 3,660 5,600 14,809 310 270 12,264 4,848 2,309 6,168 9,656 903 231 458 11,515 23,429 40,978 4,068	Occidental Pet Corp	Bid Ask 8c 18c 8c 18c 18c 28c 11c 22c 11 4 12 12 12 12 133 ½ 34 33 ½ 34 33 ½ 34 35 ¼ 35 48 ¾ 49 12 ¼ 13 12 ¼ 12 12 ¼ 2 12 ¼ 2 13 ½ 2 12 ¼ 3 13 ½ 3 14 ¼ 3 15 ¼ 3 15 ¼ 3 15 ¼ 3 16 8ale 20 20 21 ½ 21 ½ 2 13 2 ½ 22 ½ 2 13 2 2 13 2 2 13 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	5c 15c 30c 37c 30c 37c 37c 31½ 4 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10 29 29 29 29 29 29 29 29 29 29 29 29 29	30c Sale 4 4 4 4 5c 10c 10c 10c 10 2 Sale 12	30c July 2 3½ July 12 10½ July 12 10 July 11 29 July 9 33 July 29 228½ July 8 39½ July 8 4½ July 3 15c July 18 2 July 3 15c July 1 7½ July 1	18¾ July 29 2 July 3	6 June 17 12 Jan. 30 17 May 22 30 May 21	34 % Mar. 27 34 ¼ Apr. 18 31 ½ Jan. 8 39 ½ Apr. 5 6 Jan. 23 6 Jan. 23 20 ½ Feb. 19 28 ½ May 11 2 ¼ Jan. 5 40 ¼ Apr. 9 17c May 11 8¼ Jan. 3 11½ Jan. 1
636 4,080 178 128 110 	18,837 108,318 1,736 2,241 933 5,000 4,252 91,50 7,325 49,061 32,966 23,498 1,177 8,481 32,806 52,415 3,588 96,708 96,708 10,606 135,377	Roberts Public Markets	7½ Sale 5½ 5½ 46½ 47½ 30% 32 12½ 13½ 2c 8c 27 Sale 24	40½ 41½ 26 28 8½ 88 8½ 88 8½ 88 23 24 21 3 3½ 5 6½ 27 8ale 28½ 8ale 28½ 8ale 28½ 88 18¼ 18½ 1½ 1½ 2½ 25 7¾ 8ale 7½ 9 7 88 8¾ 8ale 7½ 9 7 88 8¾ 8ale 7½ 9 7 8½ 8¾ 8ale 7½ 4 24 24 24 24 24 24 24 24 24 24 24 24 24	44 45 29 32 8/4 8/4 1c 8c 23 Sale 21 31/4 Sale 23/5 3/4 327/4 Sale 28/2 28/2 32/4 34/4 32/4 Sale 28/2 34/4 32/4 Sale 11/5 Sale 17/4 8/4 7/4 8/4 7/4 8/4 7/4 Sale 7/4 Sale 17/4 Sale 17/4 Sale 17/4 Sale 7/4 Sale 17/4 Sale 7/4 Sale	a41 % July 12 28 July 10 28 July 10 23 July 6 2 ½ July 23 23 July 6 2 ½ July 24 27 July 14 43 July 25 29 ½ July 9 32 ½ July 9 32 ½ July 9 32 ½ July 9 18 ½ July 25 24 July 12 24 July 12 4 ½ July 12 17 ½ July 12 17 ½ July 18 12 ½ July 19 17 ½ July 18 12 ½ July 19 17 ½ July 18 12 ½ July 19 18 ¾ July 18 12 ½ July 19 16 ¾ July 18 12 ½ July 19 24 ½ July 12	### A July 29 30 July 18 814 July 23 23 July 6 834 July 24 28 July 24 44 July 2 30 4 July 16 28 July 16 28 July 16 3334 July 16 3334 July 17 18 5 July 31 24 July 31 27 4 July 2 516 July 6 13 July 8 17 4 July 6 13 July 8 17 4 July 10 17 July 5 10 July 31 44 July 10 47 July 31 48 July 31	50 ¼ Mar. 30 26 May 28 8 ¼ May 22 2c May 15 20 ¼ May 22 24 ¼ Jan. 25 24 ¼ May 28 23 ¼ May 28 23 ¼ May 27 27 ¼ May 22 24 ¼ May 21 30 May 20 11 ¼ May 21 17 ¼ June 10 11 May 13 21 May 24 4 ¼ May 24 22 ¼ May 22 24 ¼ May 21 25 May 26 26 June 4 4 ¼ May 24	7 Apr. 24 52 ¼ Apr. 8 8½ May 4 8½ May 21 3c Jan. 9 31 Mar. 21 24 ¼ Jan. 25 46 ½ Jan. 12 30 ¾ Jan. 12 30 ¾ Jan. 12 30 ¾ Jan. 4 34 ½ Jan. 14 34 ½ Jan. 14 7 Mar. 14 7 Mar. 14 7 Mar. 14 7 Jan. 3 9 ½ Mar. 27 15 ½ Jan. 3 9 ½ Mar. 27 14 Apr. 16 7 ½ July 31 6 ½ Jan. 3 9 ½ Mar. 27 3 ¼ Jan. 3
300 1,000 3,000 300 825	1,32, 65,900 78,500 9,000 6,285 6,000 2,100	MINING STOCKS— 7 Alaska Juneau Gold M Co10 Black Mammoth Cons M Coloc Calumet Gold Mines Co10 Cardinal Gold Mining Co1 5 Cons Chollar G & S Co1 1 Imperial Development Co25c 1 Prince Cons Mining Co15 2 Cenda Gold Mining Co25c	12 1/2 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3 1/3	4½ 4½ 7c 136 1c 1½	4 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	a4¼ July 10 9c July 29 1c July 2 a2c July 10 1% July 6	a4¼ July 10 9c July 29 1c July 2 a2c July 10 2½ July 12	4½ May 22 6c June 10	6% Apr. 6 14%c Jan. 15 2c Jan. 15 7%c May 9 2% Jan. 3 ½c Feb. 26 35c Mar. 26 2%c Jan. 2
320 320 1,285 1,250 332 150 25 1,262	3.63; 2.26 13.29; 14.50; 4.76; 7.56; 13.61(1.84(1.84(1.84(1.84(1.84(1.84(1.84(1.8	UNLISTED STOCKS— 5 Amer Rad & Stand San. 4 Am Smelling & Refg Co. 5 Amacrican Tel & Tel Co. 6 Anaconda Copper Mining. 5 Ach Top & Santa Fe Ry. 100 6 Atlantic Refining Co. 6 Aviation Corp (Del). 7 Baldwin Loco Works vt c. 13 7 Baldwin Loco Works vt c. 13 8 Barnsdall Oil Co. 8 Bendix Aviation. 8 Bethlehem Steel Corp (Del). 9 Bendix Aviation. 9 Bethlehem Steel Corp (Del). 10 Caterpillar Tractor. 10 Caterpillar Tractor. 10 Coulmbia Gas & Elec Corp. 11 Condinated Solvents. 12 Commonweath & Southern. 13 Continental Motors Corp. 14 Class A. 15 Continental Motors Corp. 16 Continental Motors Corp. 17 Continental Motors Corp. 18 Continental Motors Corp. 19 Class A. 10 Class A. 11 Class A. 12 Class A. 13 Continental Motors Corp. 19 Continental Motors Corp. 10 Continental Motors Corp. 10 Continental Motors Corp. 11 Class A. 12 Class A. 13 Continental Motors Corp. 14 Class A. 15 Class A. 16 Continental Motors Corp. 16 Continental Motors Corp. 17 Continental Motors Corp. 18 Continental Motors Corp. 19 Class A. 10 Class A. 11 Class A. 12 Class A. 13 Continental Co. 14 Class A. 15 Continental Motors Corp. 16 Continental Motors Corp. 17 Class A. 18 Continental Co. 18 Continental Motors Corp. 19 Continental Motors Corp. 10 Continental Motors Corp. 10 Continental Motors Corp. 11 Class A. 12 Class A. 13 Continental Motors Corp. 14 Class A. 15 Continental Motors Corp. 16 Continental Motors Corp. 17 Continental Motors Corp. 18 Continental Motors Corp. 19 Continental Motors Corp. 19 Continental Motors Corp. 20 Continental Motors Corp. 21 Continental Motors Corp. 22 Continental Motors Corp. 23 Continental Motors Corp. 24 Class A. 25 Continental Motors Corp. 26 Continental Motors Corp. 27 Continental Motors Corp. 28 Continental Motors Corp. 29 Continental Motors Corp. 20 Continental Motors Corp. 20 Continental Motors Corp. 20 Continental Motors Corp. 21 Continental Motors Corp. 22 Continental Motors Corp. 23 Continental Motors Corp. 24 Class A. 25 Continental Motors Corp. 26 Continental Motors Corp. 27 Continental Motors Corp. 28 Conti	10 10 % 15% 15% 15% 15% 15% 15% 15% 15% 15% 1	5% 64% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	54 64 40 41 162 163 162 163 163 163 163 163 163 163 163 163 163	5¾ July 22 35¾ July 20 160½ July 9 19 July 29 a15½ July 20 a15½ July 20 a5 July 16 14¼ July 11 a7¾ July 3 a26¾ July 3 a73¾ July 3 a15½ July 3 a15¾ July 3 a15¾ July 3 a17¾ July 19 a11¾ July 29 a11¾ July 20 a11¾ July 20 a11¾ July 20 a11¾ July 20 a3¾ July 10 a3¾ July 30 a3¾ July	201% July 16 21% July 20 a5 July 16 1534 July 30 a83% July 11 a30% July 31 a79% July 31 a16% July 30 61% July 30 61% July 30 61% July 30 21% July 30 22 July 30 242 July 30 247% July 30 25 July 31 5% July 30 242 July 30 25 July 31 62% July 31 42¼ July 15 23% July 31 42¼ July 15 23% July 36 a12% July 36 a12% July 30 23% July 30 23% July 30 23% July 30 241% July 30 25% July 30	51/4 May 24 35/8 July 20 148 May 23 19 July 29 4 June 10 15 May 15 5 May 15 3 June 14 13 May 23 11 June 18 5 July 29 16 July 29 16 July 29 16 July 30 16 July 30 16 July 30 17 June 18 5 July 30 2 June 19 2 June 20 5 May 17 7 June 27 2 June 20 5 May 17 7 June 27 4 June 20 5 May 17 7 May 21 2 June 20 2 May 13 16 Jan. 4 20 2 June 20 2 May 13 2 June 20 2 May 13 3 June 18 3 June 19 3 June 20 2 May 12 2 June 20 2 May 13 3 June 20 2 May 13 3 June 20 2 May 13 2 June 20 2 May 13 3 June 20 2 May 13 3 June 20 2 May 13 3 June 20 2 May 20 2 May 13 3 June 20 2 May 20 3 May 20 2 May 20 3 May 20	10 Jan. 11 47 Jan. 16 174 Mar. 13 174 Mar. 16 714 Apr. 16 224 May 14 43 Apr. 16 19 Jan. 11 19 Jan. 11 19 Jan. 12 24 Jan. 2 24 Jan. 2 24 Jan. 2 24 Jan. 2 24 Jan. 3 25 July 3 7 July 4 7
2,522 185 542 180 573 3,469 388 888 575 100 415 607 2100 279 279 276 230 693 295 362 1,912 605 196 496 496 496 496 496 496 496 496 496 4	14.98 2.87 4.13 10.27 35.76 4.91 8.28 11.12 9.37 4.25 2.17 3.2 4.75 3.6 4.75 3.6 4.75 3.6 4.75 3.6 4.75 3.6 4.75 3.6 4.75 3.6 4.18 4.75 3.76 4.75 3.76 4.75 4.75 4.75 4.75 4.75 4.75 4.75 4.75	Packard Motor Car Co	3 ½ 3 ½ 7 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2 ½ 2	3 % Sale 4 % 5 % 19 % 5 % 19 % 5 % 19 % 5 % 19 % 5 % 10 % 17 % 12 % 13 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 18 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	3 % 3 % 5 % 5 % 5 % 5 % 5 % 5 % 5 % 5 %	3½ July 10 a5 July 11 19¾ July 24 4½ July 24 16¾ July 24 16¾ July 23 8½ July 23 8½ July 23 6½ July 23 8½ July 23 6½ July 15 6½ July 15 238 July 25 45 July 16 24 July 16 25 July 26 24 July 16 27 July 26 27 July 27 27 July 27 27 July 28 28 July	4% July 24 18½ July 30 276½ July 31 276½ July 31 276½ July 11 28¼ July 12 34 July 12 37 July 30 31½ July 31 27½ July 31 27½ July 31 27½ July 31 2½ July 39 34 July 29 34 July 29	2% May Ii 514 May Ii 19% July 19 9% July 19 9% June 26 14% May 21 11% May 21 15 May 21 16 May 22 30 June 2 2 Apr. 18 June 1 2 38 June 2 38 June 2 38 June 2 38 June 3 38 June 3 38 June 1	4 Mar. 1 8½ Apr. 24% Apr. 23½ Apr. 11½ May 2 87¼ Apr. 12½ Apr. 11½ Jan. 1 11½ Jan. 1 12½ Apr. 2 2½ Apr. 1 12½ Apr. 3 11 Jan. 8 12½ Apr. 1 15 1½ Apr. 1

No par value a Odd lots. † Name of Los Angeles Industries, Inc., changed to Blue Diamond Corp. as of March 26, 1940.

# Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

SA	EGATE LES	PITTSBURGH STOCK EXCHANGE	Price	_	1.		PRICE	S IN JULY		RANGE SI	NCE JAN. 1
In July	Since Jan. 1	BONDS	Jan. 2 1940	2	July 1	Ju	aly 31	Lowest	Highest	Lowest	Highest
\$	4,000 4,000	Independent Brewing 6s_1955 Pitts Brewing 6s1949		Ask B		sk Bid	Ask	Sale Prices	Sale Prices	Sale Prices 113 Jan. 9 108 Jan. 11	Sale Prices 113 Jan. 9 1101/2 Jan. 25
284 50	(Shares 5,305 41 3,702	STOCKS Par Allegheny Ludlum Steel				22	Sale	20% July 24	22 % July 16	16 May 21 113 34 Apr. 19	
375 375 50	1,182 2,249 8,373 1,667 10	Preferred 10 Armstrong Cork Co * Blaw-Knox Co * Byers (A M) * Preferred 100	37 Sa 11 Sa 12½ Sa	le le le	7¾ Sal	е		7¼ July 3 28¼ July 3 7 July 5 6¼ July 3	7¼ July 3 29¼ July 3 7¼ July 1 7% July 2	10 May 21 113 4 Apr. 19 134 May 18 634 Feb. 1 23 14 May 21 574 May 21 654 May 21 74 4 Apr. 9	8¾ Apr. 24 43¼ Apr. 24 43¼ Apr. 8 11¾ Jan. 3 13¾ Feb. 10
1,695 1,695 100 100	8,319 22,443 150 2,183	Carnegie Metais	35c 56 5¾ Sa 6% Sa	le le	5 5 6 5 Sale	5/8 - 55/2 - 25c	Sale	5¾ July 18 5½ July 24 85 July 11 25c July 5	5¾ July 18 6¾ July 1 85 July 11 25c July 5	10c Apr. 27 5 June 6 414 May 22 8214 May 16 20c Apr. 5	6½ Apr. 18 7½ Apr. 8
100 124 20 75 356	3,062 $1,715$ $3,640$ $15,432$	Preferred 10 Copperweld Steel 10 Crandall McK & Hend 10 Devonian Oil 10 Duquesne Brewing 5	16 17 11 11	7 1	1 6 4 15 01/4 12	131	614	1 July 5 17% July 26 6 July 5 14½ July 3	1 July 5 18% July 22 6 July 5 14½ July 3 115% July 3	20c Apr. 5 1 Jan. 10 15 1 Jan. 18 4 Mar. 12 13 May 27	1712 Mar. 21
100 112 910	2,550 4,954 25,856 100 70	Electric Products* Follansbee Bros pref100 Fort Pitt Brewing1 Harbison Walker Refrac com_* Horne (Jos) common100	5 Sa 14 1½ Sa	le le 	1½ 13 1½ Sale	15	Sale Sale	5 July 25 14 July 9 1½ July 31	5 July 25 15½ July 31 1¾ July 1	9 ¼ June 3 4 ¼ May 23 9 May 22 1 ¼ Jan. 18 20 June 10	614 Mar. 29 20 Jan. 9 134 Apr. 30
100 245 1,956 45	$\begin{array}{c} 270 \\ 20 \\ 2,053 \\ 47,626 \\ 80 \end{array}$	Jeannette Glass preferred ** Jones & Laughlin Steel pref 100 Koppers Co pref 100 Lone Star Gas ** Mckinney Mfg Co 1	84½ Sal 10 10	ie 7	8 Sale 6	7614	30 80 91/4	25 July 2 76 July 2 8 July 5	28 July 1 83 July 13 9½ July 17	20 June 10 12 Jan. 10 25 July 2 65 Apr. 26 75 May 24 71 May 24 13 Mar. 30 41 May 15 75c May 14	15 Apr. 5 32 Mar. 2 65 Apr. 26 91 May 8 10% May 9
1,992 $1,000$ $-150$	63,967 12,690 675 260	Mountain Fuel Supply	5 Sal 1% Sal 6¼ 7	le le 8	6 Sale 0c 90c 3½	6 80c	Sale 95c	6 July 1 75c July 5	1% July 12 6¼ July 15 90c July 25 1½ July 12	1 % Mar. 30 4 % May 15 75c May 14 4 % June 4 1 1 Mar. 20 25 May 24	10% May 9 1% Apr. 19 6% May 6 1% Jan. 3 7% Jan. 9 1% Mar. 20
100 122	3,155 2,434 684 150	Pittsburgh Brewing * Preferred * Pittsburgh Coal Co com 100 Preferred 100	15% 1 31 32 5¼ Sal	2 0 0	114 11 8½ 31	2834	3014	90c July 25 29 July 8	90c July 25 30 July 26	25 May 24 90c July 25 28 May 22 4 May 16 22 Jan. 20	6   May 6   1   1   1   1   1   1   1   1   1
37 278 507 20	2,172   3,600   5,897   240	Pittsburgh Oil & Gas5 Pittsburgh Plate Glass5 Pitts Screw & Bolt Corp* Pittsburgh Steel Foundry*	1¼ 8% Sal	6	14 19	5 5 5 8 - 5 5 8 - 1 3 6	1 3/8 Sale	1¼ July 15 75¾ July 19 5¾ July 31 3 July 22	1¼ July 15 78½ July 17 6 July 31 3 July 22	10 Jan. 18 11 Feb. 1 66 June 10 4 May 15 3 Mar. 23	13¼ Apr. 23 1¼ Feb. 1 104¼ Apr. 18 8¾ Jan. 2
2,525  1,800 1,281	4,530 470 1 1,463 1 43,949 8 13,915	STOCKS Allegheny Ludlum Steel* Preferred	ic 2	3.	5c 50c 1 7/8	1c 1½	2c 1 1 1/8	1c July 2 1½ July 3	3 July 22 50c July 16 1c July 2 1 1/8 July 17	30c May 15 134 Feb. 20 5 May 21 1c Feb. 1	500 Tuly 16

25c 55c

### General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Page	Page	Page
Exchange Seats 84	Joint Stock Land Bank Securities 84	Railroad Stocks 71
Federal Land Bank Bonds 92	Mining Stocks 85	Real Estate Bonds101
Foreign Government Bonds 93	Municipal Bonds—Domestic 92	Real Estate Trust and Land Stocks 85
Industrial Bonds	Canadian 94	Textile Stocks
Industrial Stocks 85	Public Utility Bonds 73	Title Guarantee and Safe Deposit Stocks 85
Insurance Stocks100	Public Utility Stocks 78	United States Government Securities 92
Investing Companies Securities 72	Railroad Bonds 67	United States Territorial Bonds 92

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact

Quotations for equipment bonds are based on average maturities

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional,

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

	Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
	RAILROAD BONDS Aberdeen & Asheboro 1st 5s'40J&J Adirondack 1st 4\s's 1942 gu M&S Akron & Barb Belt g 4s 1942_J&D	f 35 80 100	84	Baltimore & Ohio— lst mtge g 4s, July 1948. A&O 4% ext sec notes 1944. F&A Stamped modified bonds:	66½ 55½	67½ 56½	‡Boston & Maine RR (Continued) 5s series CC Jan 1 1945 5s series DD June 1 1945 5s series EE Jan 1 1946	83 83 83	
	Akron Canton & Youngstown— Gen & ref 6s 1945 series A_A&O Gen & ref 5/4s 1945 ser B_A&O	f 45	46	at 4% to Oct 1 1946_A&O	67½ 30½	68½ 30%	5s series FF Jan 1 1947 5s series GG April 1 1947 Mtge 44 1944 J&J Mtge 44 1942 F&A	83 83 86 85	
	Alabama Great Southern— 1st cons g 5s 1943 ser AJ&D 1st cons 4s 1943 ser BJ&D Alabama Tennessee & Northern—	109 78 107 18	110½ 107¾	int at 1% to Dec 1 '46_J&D  Ref & gen M ser O due 1995 interest at 1 1-5% to Dec 1 1946		36%	Mge 3s 1950J&J Equipment trusts— 3½s 1940-1944J&D 4s June 1 & Dec 1 1940-49	60 b 3.00	2.00%
	Prior lien 6s 1948J&J Gen income 6s Oct 1948J&J Alabama & Vicksburg Ry— lst M g 5s 1974 series A_M&N	80	8  86	Ref & gen M ser F due 1996 int 1% to Sept 1 '46_M&S	301/2	3078	4½s 1941-1943 A&O 5s 1941-1944 M&N Boston & N Y Air Line lst mtge gu g 4s 1955 F&A	b 2.50	2.00% 3.00% 1.50% 2.00%
i	Albany & Susq 3 1946 Accordance Alleghany Corp. Coll tr conv 5s 1944 Accordance Coll & conv 5s 1949 J&D	73½ 87¾ 72¼	75 88¾ 74 47	Conv gold due 1960F&A P L E & West Virginia Ref 4s ext to 1951M&N S'western Div 1st M due 1950	57	13¼ 58	Bost & Prov deb 5s July 1 1938 Boston Rev Beach & Lynn— 1st m 4 3/8 July 15 1947J&J15	f 85 f 1416	161/2
	Allegheny Val gen 4s 1942_M&S Allegheny & Western— 1st mtge guar 4s 1998A&O	621/4	107½ 65	int 3½% to Jan 1 '47_J&J Tol Oinn Div ref 4s A '59_J&J Eq tr 4½s ser D 1941J&J Eq tr 4½s ser E1941-42A&O	$\begin{array}{ccc} b & 2.00 \\ b & 2.50 \end{array}$	$45\frac{1}{56}$ $1.00\%$ $1.50\%$ $2.00\%$ $2.00\%$	6s ext to Jan 15 1947	$egin{array}{ccc} f & 3 & & & & & & & & & & & & & & & & &$	43 45
	American Refrig Transit— Equip 5s ser F. C & H. '41-'45 Ann Arbor 1st g 4s 1995Q-J Ark & Mem Ry Bridge & Term—	40½	42	Eq tr 4½s ser F 1940-44 M&N Eq tr 2½s ser J 1941-50 Bangor & Aroostook— let M 5s g Jan 1 1943 J&J	881/6	2.00% 2.00% 90 62%	Buffalo Rochester & Pittsburgh— Cons mtge (stamped modified) int at 3% to 1946 due 1957— Buff & Susquebanna RR Corp—	391/4	39¾
	1st M 5s 1964	97¼ 80 105¾	106	Cons refund g 4s 1951J&J 4s stamped 1951J&O Piscat Div g 5s Jan 1943A&O Van Bur Ext 5s g Jan '43.A&O	57½ 60¼ 77 78 35	61 1/8 82	Burl Cedar Rapids & North—	62 f 3½	65 6 5
	Adjustment 4s July 1 1995 Nov Stamped M&N Conv. g 4s of '09 due 1955 & D Conv g 4s '05 due 1955 J&D	85 851/2 961/8 961/8	97	Battle Cr & Sturgis gu 3s '89_J&D Bedford Belt 1st 5s 1938J&D Beech Crk Ext 3 ½_1951A&O Belt Ry of Chatt 1st 5s '45_J&J	f 42 66¾ 90	45 84 	Cambria & Cl'field 5s g '41_J&J Gen M g 4s 1955F&A Cambria & Indiana RR— Equip trust 2½, 1940, 447 A & O	b 2.00	100
	Conv g 4s of '10 due 1960_J&D Conv deb 4/s 1948J&D Trans 8 L 1st g 4s 1958J&J Cal-Aris 1st&ref4/4s'62 opM&S	102¾ 109¾ 107½	110	Belvidere Del cons 3½s 1943_J&J Bessemer & Lake Erie— Equip tr 2½s 1941-1947_M&S Big Sandy Ry 1st g 4s 1944_J&D	105¾ b 1.70 109	1.20%	Equip trust 2 % s 1940-47 A&O Canada Atl Ry ist 4s 1955 J&J Canada South 5s 1962 ser A A&O Canadian National Rys— 2s guranted 1042	721/2	61 1/2 78 66 1/4
	Rocky Mt Div 4s 1965 &J Eq tr 2½s 1940-1949 M&N Athens Term ky 1st g 5s '37 J&J Atl & Birm. See Scab'd Air Line	J 25	1.25% $32$	Equip trust 3 1/28 Dec. 1 1940-46 Birm Term 1st g 4s 1957 gu_M&S Boonville St L & Sou 5s '51_F&A	b 2.25 82 f 21 67	90	28 guaranteed 1942 J&J 28 guaranteed 1943 F&A Guar 7-year 2½8 1944 F&A 7-year guar 2½8 1946 J&J 38 guaranteed 1944 M&N 38 15-year gtd 1952 F&A 38 13-year gtd 1952 J&A	64 1/4 64 1/4 64 1/4 66 1/4	65 ½ 66 63 ¼ 67 ½
	Atlanta & Charlotte Air Line— 1st M 4½ 1944 ser A	96½ 96½	95½ 97	Boston & Albany 5s Oct '63_J&J 5s June 1942	90 60 77½	62 78½	3s 15-year gtd 1952 F&A 3s 13-year guar 1950 J&D 3s 16-year guar 1950 J&D 3s 15-year gtd 1953 F&A	621/2	66 64 64 6314
	lst mtge gold 5s 1946J&D lst cons 4s Mar 1 2002M&s Atlantic City 1st 4s 1951J&J lst 5s ext May 1 1954M&N	108 94 72½ 87	106 90	Ref 3) s 1952 gu N Y O. A&O Boston & Maine RR— Ist mtge 5s ser AO 1967. M&S	55½ 55½ 74	75¼ 78	4 %s guaranteed 1951	61¼ 81½ 82	6214 8212
	Atlantic Coast Line RR— 1st cons 4s July 1 1952M&S Gen unifser A 4½s 1964J&D 10-yr coll tr 5s May 1 '45M&N	67 5/8 47 68 1/8 63 3/8	71½ 48 70 65	lst mtge 5s ser II 1955 M&N lst mtge 43/sser JJ 1961 A&O lst mtge 4s ser RR 1960 J&J Inc M 43/4 ser AJuly '70 M&N	76¾ 74 71⅓ 22⅓ 55¼	$71\frac{34}{22\%}$	4/3s guaranteed 1957. J&J 4%s guaranteed 1955. J&D 5s 15-yr. guaranteed 1954. F&A 5s guaranteed July 1 1969 J&J 5s gtd Oct 1 1969	821/8 831/2 74 84 84 %	75½ 85
	Lou & Nashy 4s Oct 1 52_M&N Equipment trust 43/ss. Eq 44/s 1940-41 E (yr)F&A Eq tr 23/s 1940-52	$\begin{array}{ccc} b & 2.00 \\ b & 2.00 \end{array}$	1.50%	Stamped (cash election) Stamped (bond election) 5s series R May 1 1940 5s series S Sept 1 1940	46		5s gtd Oct 1 1969 A&O 5s guaranteed 1970 F&A Equipment trusts 4½s series J 1941-42 M&N 5s series K 1941-1944 M&N	84 b 7.00	85 6.00%
	Atlantic Coast Line (Conn)— Irred ctfs of indebt 5sJ&D Atlantic Coast Line of 8 C— Gen 1st g 4s July 1548J&J Atl & Danvill 1st 4s 1948J&J	68 94 33 ½	98 34¼	5s series K May I 1940 5s series S Sept 1 1940 5s series T Sept 1 1941 5s series U Nov 1 1941 5s series W Mar 1 1942 5s series W April 1 1942 5s series X July 1 1942 5s series Y Jan 1 1943 5s series Z May 1 1943 5s series AA April 1 1944	92 92 91 91 91		4½s series L 1941-1945_1&D 2½s series O 1940-1947_F&A Canadian Nor deb 6½s '46J&J Canadian N 4½s Oct 22 1943	b 7.25 70 961/2 r 96	6.25% 106¾ 100
	Ati & Danville 18t 48 1948	28 1/8 56 100 77	29½ 58	5s series X July 1 1942 5s series Y Jan 1 1943 5s series Z May 1 1943 5s series AA April 1 1944 5s series BB April 1 1944	86 86 86 86		Canadian Pacific Ry— 2½s coll trust 1941	64	57 55
	Austin & Northwestern— lst mtge gtd g 5s 1941J&J	915%	98	53 SOLIOS DD APIII I 1944	50		3½s conv coll trust 1951F&A 4s conv coll trust 1949J&J	53½ 56	55 58
	5 47	1	10 10 10				III	100	1

<sup>†</sup> Remainder of Boston & Maine quotations are for unstamped issues. a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid Bid	Ask	Bonds	Bid	Ask
Canadian Pacific Ry (Continued)		<u> </u>	Chicago & North Western (Con)		12011	Duluth Missabe & Iron Range	1071/	
4 %s secured ctfs 1944J&D 4 %s coll trust 1946M&S	60	821/2	Equipment trusts—  4½s series U 1941-43 _ M&N  4½s series V 1940-44 _ F&A  4½s series W 1940-44 _ M&S	b 3.00 b 3.00	2.00%	lst mortgage 3 1/2 1962. A&O Duluth South Shore & Atlantic— 1st gold 5s 1937. J&J East Penn 1st 4s 1958. M&S East Tenn & Western N O— 1st stamped 5s 1965.	$107\frac{1}{4}$ $f 20\frac{1}{2}$	107 1/8
5s coll trust 1950J&D 6s conv coll trust 1942M&S	58 63 68½	63 67 69½	1750 001 108 V 1941 E 002	0 2.00	$\begin{array}{c c} 2.00\% \\ 1.00\% \\ 2.25\% \end{array}$	East Penn 1st 4s 1958M&8 East Tenn & Western N C— 1st stamped 5s 1965M&N	103	
Equip trust 5s 1944J&J 4 1/28 1940-1945J&D	b 7.50 f 34	6.25%	Il Chicago Rock Island & Pac Ry-	f 131	141/4	East Tenn Va & Georgia— Consol 1st g 5s 1956 M&N Eastern Ry of Minnesota—	93	96¾
4s cons deb (perpetual)J&D 4)4s secured ctfs 1944J&D 4)4s coll trust 1946	1071/8		Ref g 4s 1934 opt to 1911 _ A&O Certificates of deposit	$ \begin{array}{cccc} f & 12 \\ f & 6 \\ f & 5 \\ f & 5 \end{array} $	6 ½ 5½	Nor Div 1st g 4s 1948A&O Edmonton Dunvegan & British	107 1/8	108
Catawissa RR g 4s 1948A&O	103	4878	Ocrtificates of deposit Sec 41/s 1952 ser A	f 61/8 f 5 f 11/8	614	Columbia Ry 41/28 1944_A&O Elgin Joliet & Eastern— 1st mtge 31/28 ser A 1970 M&S	75 100¾	80
Central Branch Union Pacific—	$ \begin{array}{ccc} f & 1 \\ f & 8\frac{1}{8} \end{array} $	3 17½	Equip tr 23/4 s 1940-1950F&A Chicago St Louis & N O—	b 3.18		Nor Div ist g 4s 1948A&O Edmonton Dunvegan & British Columbla Ry 4½s 1944A&O Elgin Joliet & Eastern ist mige 3½s ser A 1970M&S Eq tr 2½s Dec 1 1940-49 Elmira & Williamsport ist 6s 1910 ext at 4% 1950	b 1.70	101¼ 1.20%
Oentral of Georgia— 1st M g 5s Nov 1 1945. F&A Cons gold 5s 1945. M&N Ref & gen 5½s 1959 ser B A&O Ref & gen 55 1959 ser C A&O	f -===	30	Cong 5s June 15 '51 _ J&D 15 Cong 3 ½s June 15 '51 _ J&D 15 Mem Div 1st 4s 1951 _ J&D Chic St Paul Minn & Omaha— Eq tr 4½s 1940-1944 A&O Chicago South Sh & So Bend— Sink fund 3s ser B 1963 _ J&J Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 not J&D	f 73 60 45½	65	Income 5s 2862	106 99 50	
Ref & gen 5 1/8 1959 ser B_A&O Ref & gen 5s 1959 ser OA&O	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	534 2 2	Eq tr 4% s 1940-1944A&O Chicago South Sh & So Bend—	b 3.75	2.75%	1st & ref 5s 1965A&O	50 34 50 34	59
Equipment trusts— 41/2s series Q 1940——M&N 4s series T 1941-1952——J&J	$\begin{array}{cccc} b & 2.00 \\ b & 4.25 \end{array}$	1.00% 3.50%	Sink fund 3s ser B 1963J&J Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 opt J&D	83½ 49	54	Gen lien gold 4s, 1996J&J Gen lien gold 4s, 1996J&J Conv gold 4s, 1953 ser A	$ \begin{array}{cccc} f & 60 \frac{7}{8} \\ f & 25 \frac{1}{2} \\ f & 20 \end{array} $	63 2614 21
Chatt Div gold 4s 1951 J&D Macon & Nor g 5s 1946 J&J Mid Go & Atl let 5s 1947 J&J	$\begin{array}{ccc} f & 4\frac{1}{2} \\ f & 3 \\ f & 3 \end{array}$	81/4	Chicago Union Station	411/2	54 45	Series B 1953 A&O Series D 1953 A&O	f 20 f 14	$\frac{21}{21}$
Equipment trusts—  4½s series Q 1940M&N  4s series T 1941-1952J&J  Chat b liv gold 4s 1951J&D  Macon & Nor g 5s 1946J&J  Mid Ga & Atl 1st 5s 1947J&J  Mobile Div g 5s 1946J&J  Oconee Div ist 5s 1945J&D  Cent New Eng 1st gu 4s1961 J&J  Central of New Jersev—	f 2½ f 9	7	Guar 4s 1944 A&O  1st mtge 3 1/4 ser E 1963 J&J&J  Guaranteed 3 1/4 s 1951 M&S  1st mtge 3 1/5 s ser F 1963 J&J  Chicago & Western Indiana—  Cornel and grant 4 1952 J&J	$105$ $108\frac{3}{8}$ $106\frac{1}{4}$	106 109 106 ¾	Erie & reto Se 1905. A&O  Erie prior lien g 4s 1996. J&J  Gen lien gold 4s 1996. J&J  Conv gold 4s 1953 ser A A&O  Series B 1953 A&O  Ret & imp M 5s 1967. M&N  Ret & impt M 5s 1967. M&N  Eq 4½5 1941 LL (s-a). M&S  Eq tr 4½5 1941-1945. J&D  Fig tr 4½5 1941-1944. F&A  Eq tr 4½5 1941-1944. J&J  Erie & Jersey s f 6s 1955. J&J  Florida Central & Peninsula—	$\begin{array}{cccc} f & 12\frac{1}{8} \\ f & 12\frac{1}{8} \\ b & 2.00 \end{array}$	12½ 12½ 1.00%
Gen M (now lat) g 5s 1987_J&J	f 1334	51¾ 14¾	Chicago & Western Indiana— Consol gold guar 4s 1952_J&J	100 1/8	91	Eq tr 4 1/2 s 1940-'43 (s-a) _ M & S Eq tr 4 1/2 s 1941-1945 J&D Eq tr 4 1/2 s 1941-1944 F&A	$\begin{array}{ccc} b & 3.00 \\ b & 3.00 \\ b & 3.00 \end{array}$	$\frac{1.00\%}{2.00\%}$ $\frac{2.00\%}{2.00\%}$
Eq tr 4 1/2 1941 (yr)F&A	$\begin{array}{cc}f&12\\b&2.50\end{array}$		Consol gold guar 4s 1952_J&J 1st & ref M 44s D 1962_M&B Chor & Memph 5s 1949J&J Choctaw Oklahoma & Gulf—		91 531/2	Eq tr 4½s 1941-1942J&J Erie & Jersey s f 6s 1955J&J Florida Central & Peninsula	$\begin{array}{cccc} b & 3.00 \\ b & 2.50 \\ f & 50 \end{array}$	2.00% $2.00%$ $2.00%$ $1.50%$ $64%$
Central Pacific—  1st ref 4s g guar 1949 F&A  1st g guar 4s Oct 1 1954 A&O  Guar g 5s 1980 F&A  European loan 4s 46 M&S  Central RR & Bauking of Ga—  Coll Tr Savrid to 1942 M&N	60	65 66	Consol gold 5s 1952 M&N Cincinnati Hamilton & Dayton— General 5s gold 1942 J&D Cinc Indianapolis & West RR— 1st (stmp mod) 3-5s 1965 M&N	f . 7	11	lst cons 5s gold 1943J&J	f 3334	50
European loan 4s 46 M&S Central RR & Banking of Ga—	45½ 30	46 35	Cinc Indianapolis & West RR— 1st (stmp mod) 3-5s 1965_M&N	95 47 ½	100	Certificates of deposit Eq 4½s 1941 H (s-a) M&S	$ \begin{array}{cccc} f & 5\frac{3}{8} \\ f & 4\frac{3}{8} \\ b & 5.00 \end{array} $	59 5 1/4 5 1/4 4.00 %
Coll tr 5s ext'd to 1942M&N Central RR of South Carolina 1st ref 6s 1940-1976	51 82	55	1st consol gtd 4s 1942M&N	103 ½		lat & ref 5s 1974	f 67 9	70
		5.75%	Ist 4s 1948 F&A Cinn New Orl & Tex Pacific Ry—	101 b 2.10		Gen ref gold 4s 1950J&J lst cons ref 4½s '52 optM&N Proof of claim filed		
Central Vermont Ry— Eq tr 5s Dec 14 1940-1944 (yr)— Charleston & Western Carolina— 1st 5s 1946————————————————————————————————————	98 f 23	991/2	Cin Northern RR 1st 4s 1951 J&J Cincinnati Union Terminal Co—	90	95	Proof of claim filed	$\begin{bmatrix} 2\frac{1}{8} \\ f & 2 \end{bmatrix}$	3 2 34 1 7/8
Chesapeake & Ohio— General 41/28 gold 1992—M&S	106 1261/8	126½	Olin & Muskingum Valley—F&A  Clin New Orl & Tex Pacific Ry— Eq trust 2½s 1941-1952 A&O  Clin Northern RR 1st 4s 1951. J&J  Clincinnat Union Terminal Co— 1st M 3½s ser D 1971 M&N  1st mtge 3¾s ser E 1969. F&A  Clifeld & Mah 1st gtd 5s '43. J&J  Clifeld & Mah 1st gtd 5s '43. J&J  Clifeld & Alexa & Lyunyha	$^{108\frac{1}{2}}_{108\frac{3}{8}}^{108\frac{3}{8}}$		Certificates of deposit Fort Dodge Des Moines & Sou— 1st 5s 1938J&D	f 3% f 11361	
Chesapeake & Ohio— General 4/5s gold 1992 M&S Ref & imtp 3 /5s D 1996 M&N Ref & .mpt 3 /5s ser F 1996 F&A Ref & impt 3 /5s ser F 1996 F&A 24 % notes, 1941 J&J 24 % notes, 1942 J&J 24 % notes, 1943 J&J 24 % notes, 1944 J&J 24 % notes, 1944 J&J 24 % notes, 1945 J&J 24 % notes, 1945 J&J 26 windlent trusts—  Guilpment trusts—	100 100 106 1/6	$\begin{array}{c c} 100\frac{1}{4} \\ 100\frac{1}{2} \\ 107 \end{array}$	Cleveland Akron & Columbus— 1st cons guar g 4s 1940F&A Clev Cinc Chic & St Louis—	1003/4		Fort Dodge Des Moines & Sou— 1st 5s 1938  Fort St Un Dep Det 4½s '41_J&J Genesee River 6s 1957  Ga & Ala 5s Oct 1945	101 70 1/8	$12\frac{1}{2}$ $101\frac{1}{2}$ $71\frac{1}{2}$
2 1/4 % notes, 1941	106½ 100½ 101¼ 102½		General 4s gold 1993J&D Gen M 5s ser B 1993J&D Ref & imp 4 ks ser E 1977 J&J	661/2 74 52	68½ 52½	Ga & Ala 5s Oct 1945 J&J Ga & Ala Term 1st g 5s 1948 J&D Georgia Carolina & Nor—	7 9 1/2	14 12
2% % notes, 1944J&J 2% % notes, 1945J&J	$103 \frac{1}{2}$ $103 \frac{1}{2}$ $103 \frac{1}{2}$		lst cons guar g 4s 1940F&A Clev Cinc Chic & St Louis— General 4s gold 1993J&D Gen M 5s ser B 1993J&D Ref & imp 4 ½s ser E 1977.J&J O W & M Div lst 4s g 91.J&J St L Div lst col tr g 4s '90 M&N Spr & Col Div 4s lst g '40.M&S Cleveland & Pittsburgh—	45 65	49 67	Georgia & Florida RR— 1st M 6s 1946 series AM&N	1234	18½ 3 2¾
Equipment trusts—  41/28 series W 1940 A&O	b = 1.25	0.50%	Cleveland & Pittsburgh— Ser A 41/28 gen gtd 1942J&J	99¾ 104¾	1001/4	Georgia Fla & Ala 1st 6s '52 F&A Georgia Midland 1st g 3s '46 A&O	5 134 42	2¾ 44
4 1/4s 1941-1945	$\begin{array}{ccc} b & 1.60 \\ b & 1.65 \\ b & 1.75 \\ b & 1.70 \\ \end{array}$	1.00% 1.25% 1.30%	Ser B 4½s gen gtd 1942A&O Ser B 3½s gen gtd 1942A&O Ser C 3½s gen gtd 1948M&N	107 1/4 105 108		Georgia Carolina & Nor— Ext at 6% to July 1 1934	109 9934 4432	461/2
2% % notes 1948	b 1.70 b 1.75 10814	1.00% 1.25% 1.30% 1.25% 1.35%	Ser D 3 1/28 gen gtd 1950. F&A Gen & ref 4 1/28 1977 ser A.F&A	108 102	105	Deb 5s 1952 A&O Goshen & Deckert'n 1st 51/s 1978 2nd ext 6s 1979 M&N	50	1072
Potts Creek 4s 1946J&J R & A Div 1st cong 4s '89_J&J 2d cong 4s 1989	108 ¼ 115 ⅓		Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942J&J Ser B 4½s gen gtd 1942A&O Ser B 3½s gen gtd 1942A&O Ser C 3½s gen gtd 1948M&N Ser D 3½s gen gtd 1950F&A Gen & ref 4½s 1977 ser AF&A Gen & ref 4½s 1981A&O Cleveland Terminal & Valley— 1st 4s gold guar 1995M&N Cleveland Union Terminals— 1st 45 fold 1972 series AA&O	102 751/8	79461	Gouvernour & Oswegatchie— 1st 5s 1942 Grand Rapids & Indiana—	29	95
Warm Spr Val 1st 5s g '41_M&S Chesterf & Lancaster 5s '55_F&A	$102 \\ 102 \\ 4 \\ 7 \\ 2 \\ 2 \\ 2$		Cleveland Union Terminals— 1st s f 5 1/4s 1972 series A. A&O	53 79	55 82	Ist 41/s 1941 J&J lst 31/s 1941 J&J Grand River Valley—See Michig Grand Trunk Pacific—	103 102	103 5/8
Paint Creek Br 48 1945F&. Potts Creek 48 1946J&J R & A Div 1st con g 4s '89_J&J 2d con g 48 1989J&J Warm Spr Val 1st 5s g '41_M&S Chesterf & Lancaster 5s '55F&A Chicago & Alton RR— Refunding g 3s 1949A&O Chicago Burlington & Quincy Gen M 4s 1958M&S	f 11¼	123/8	1st M s 1 bs 1973 series BA&O	73 1/8 66 3/8		Grand River Valley—See Michig Grand Trunk Pacific— 1st M 3s 1962	n Cent	96 1/4
1 at 8 not 41 a non D 1077 F& A	09	90 80 86	Columb & Hock Val 4s 1952 M&S Coal Riv Ry 1st 4s gu 1945 J&D Coeur d'Alene & Pend Oreille Ry- 5s 1960 J&J Colo & Southern 455 1980 M&N Columb & Hock Val 4s 1948 A&O Columb & Hock Val 4s 1948 A&O	$\frac{2.25}{106\%}$	1.75%	(Mountain and Prairie)4s 1955 (Lake Superior) 4s 1955 1st 4s Feb 15 '42 Alb gu M&N'r Gen 4s 1962 Can Govt gu J&J	00	88 841/2
lat & ref g 5s 1971 ser A. F&A Illinois Div 3 ½s '49 op '29. J&J 4s July 1 1949 J&J Eq tr 2 ½s 1940-1947 A&O Chicago & Eastern III (new co)— Gen M 5s May 1951 M&N	95 99¾ 5 1.75	95½ 100	5s 1960	$\begin{array}{c} 15 \\ 25 \% \\ 112 \% \end{array}$	$\frac{18}{26\frac{1}{2}}$	Grand Trunk Western-		105
Chicago & Eastern III (new co)— Gen M 5s May 1951——M&N Certificates of deposit———	f 14	1.25 %	Colum & Toledo 4s 1955 F&A Concord & Claremont So '44_J&J Connecticut & Passumpsic Rivers 1st gold 4s 1943 A&O Conn River gold 4s 1943 M&S Connecting Ry (Phila)	107 1/8		lst g gu 4s \$ July 1 1950J&J Eq tr 5s Dec 14 1940-'43 (yr)b Grays Pt Term g 5s 1947J&D	6.50	5.75%
59 income w i 1997	f 22	$\frac{14}{26}$ $2.50\%$	1st gold 4s 1943	$\frac{90  \frac{1}{8}}{74}$	92	Grays Pt Term g 5s 1947J&D Great Northern—  1st & ref g 4½ s '61 ppt' 41 J&J Gen M 55 1973 ser GJ&J Gen M 5s 1973 ser GJ&J Gen 4½ s 1976 serles DJ&J Gen 4½ s 1977 serles EJ&J Gen mge 4s ser G 1946J&J Gen mge 4s ser H 1946J&J Gen mge 3½ ser I 1967J&J Gen mge 3½ ser I 1967J&J Secured serial 43 '41-'44A&O	$107\frac{3}{4}$ $102\frac{1}{4}$	1023/8
Eq tr 3½s ser C '41-'51_M&N Chicago & Eastern Illinois— lst consol 6s gold 1934A&O Chicago & Erie 5s lst g '82_M&N Chic Great West lst 4s 1959_M&S lst mtge 4s w i 1988J&J Gen mtge inc 4½s w i 2038_J&J Equip tr 4½s & '' 1945_A&O Chicago Indiana & Southern Ry— Con mtge 4s 1956_gym. I&J	122 3/8 93 ½	97	Connecting Ry (Phila)—  lst M gu 4s Mar 15 '51_M&8 15  lst 5s 1951———————————————————————————————————	110 118		Gen M 5s 1973 ser CJ&J Gen 4½s 1976 series DJ&J Gen 4½s 1977 series EJ&	95¾ 86 86	96 3/8 86 1/2 86 3/8
1st mtge 4s w i 1988J&J Gen mtge inc 41/s w i 2038 J&J	93½ f 27½ 58½ f 26¼	$\frac{28\frac{1}{2}}{60\frac{1}{2}}$	Consol Rys (N H) deb 4s '54_J&J J Deb 4s 1955	123%	19 19	Gen mtge 4s ser G 1946J&J Gen mtge 4s ser H 1946J&J Gen mtge 34% ser I 1967J&J	103 ¼ 93 ¾ 78 ¼	103 ½ 94 ¾ 78 ¾
Equip tr 4 1/28 "A" 1945_A&O Chicago Indiana & Southern Ry— Con mize g 44 1956 guar J&J	3.00	2.00%	Deb 4s 1956 guar J&J f Cuba Co extend 3s 1955J&J f	$\begin{bmatrix} 11\frac{1}{2} \\ 12\frac{3}{8} \\ 3 \\ 17 \end{bmatrix}$	163/2	Secured serial 4s 41-44. A&O Eq tr 2s 1941-1947. M&S Greenbrier Cheat & Elk.	1.75	1.25%
Chicago Indianap & Louisville— Ref M g 6s 1947 series AJ&J	58½ 16	17	Cuba RR 1st g 5s 1952J&J 71/2s extended to 1946J&D	$\begin{bmatrix} 17 \\ 16 \\ 20 \end{bmatrix}$		W Va Midland Ext 5e '54_J&J	96½ 82 95	881/2
Con mage g 4s 1956 guar — J&J Chicago Indianap & Louisville— Ref M g 6s 1947 series A — J&J Ref M g 5s 1947 series B — J&J Ref M g 4s 1947 series C — J&J lat & gen 5s 1966 series A M&N lat & gen 6s May '66 ser R J&J	$ \begin{array}{c} 16 \\ 15 \\ 5 \\ 8 \end{array} $	17¼ 17¾ 6¼	Deb 4s 1955 J&J) Deb 4s 1955 A&O) Deb 4s 1956 guar J&J) Cuban Nor Rys 1st 5 ½s, 42 J&J) Cuban Nor Rys 1st 5 ½s, 42 J&J) Cuban RR 1st g 5s 1952 J&J 7½s extended to 1946 J&D Imp & equip 5s 1960 M&N Danbury & Norw ref 4s 1955 .J&J) Del & Bound Br 3 ½s 1955 F&A Delaware & Hudson— 1st & ref gold 4s 1943 M&N Delaware Lackawanna & Western Equip prust 4s Apr 1 1941-49 by 1941-49 by	$\begin{bmatrix} 17 \\ 25 \frac{1}{2} \\ 13 \end{bmatrix}$	25 °8 21 27	Greenbr Ry 1st g gu 4s '40_M&N Green Bay & Western— Debenture ctfs A Febf	95 61¼	106 64
Equip tr ser E 1940-1944_A&O Monon Coal—		2.25%	Dayton Union Ry 1st 4s '49_J&J Del & Bound Br 3 \( \square \) 1955F&A Delaware & Hudson—	99 97		Guantanamo & Western—	421/2	63%
Non-cum inc 5s 1955(w-s) Chic Indianapolis & St Louis— Short Line 1st 4s 1953 A&O	f 10 57	12	lst & ref gold 4s 1943M&N Delaware Lackawanna & Western Equip trust 4s Apr 1 1941-'49b	49	501/2	Gulf Mobile & Northern—  1st 5 1/s 1950 ser B A&O  1st 5s 1950 series C A&O	8134	
Non-cum inc 5s 1955(w-e) Chic Indianapolis & 8t Louis— Short Line 1st 4s 1953	103 30 2	105	Delaware River Terminal—		, i	Equip tr 2 1/2 1040-1048 1&D b	$78\frac{1}{4}$ $91$ $2.00$	831/4 791/4 95 1.50%
Chic Milw St Paul & Pac RR— 50-yr 5s 1975 series AF&A	5	3½ 5¼	Denver & Rio Grande—  1st con g 4s 1936————J&J f  1st con g 4½s 1936———J&J f  Denver & Rio Grande Western——	7 7	8 8	lst ref & term g 5s Feb '52_J&J Strong (July 1 1933 cpn on)	89 85½	
Eq tr 5s ser J '41 to '44J&D ' 4½s ser L '41 to '45M&S	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$3.75\% \\ 3.75\% \\ 3.75\%$	Denver & Rio Grande Western— Gen income 5s Aug '55F&A f Assented subject to plan	$\begin{array}{c} 158 \\ 158 \\ 158 \\ 534 \end{array}$	21/4	Guif Terminal of Mobile—  1st mtge g 4s 1957 guJ&J  Harlem R & Portch—See N V N F	62 I & Ha r	65
Gen g 4s A May 1 1989 J&J Gen g 3 ks B May 1 1989 J&J	22¾ 21	23½ 27 24	Ref & impt 5s 1978 ser B _ A&O f Eq tr 41/s 1941-'42 (yr) _ M&N f	3.00	2.00%	Harris Ports Mt Joy & Lanc RR Ext 4s 1943J&J	10814	
Gen 41/8 May '89 series O_J&J/ Gen 41/8 May '89 ser EJ&J/ Gen M 44/8 May '80 Ser F 18-1	21 23 22	$24 \\ 24 \\ 24 \\ 24 \\ 34 \\ 24 \\ 38 \\ \end{bmatrix}$	4½s series C 1942 M&N b 2s series F 1941-1950 _ M&S b	$\begin{array}{c} 3.00 \\ 3.00 \\ 2.50 \end{array}$	$\frac{2.00\%}{1.75\%}$	Gulf Terminal of Mobile— 1st mike q 4s 1957 gu. J&J Harlem R & Portch—See N Y N I Harris Ports Mt Joy & Lanc RR Ext 4s 1943. J&J Hoboken Ferry 5s 1946. M&N Hocking Valley 4\s 1999. J&J Holidaysburg Bedford & Cumb— 1st M g 4s 1951 guar. J&J Holyoke & West 4\lambda s 1951. A&O f Housatonic con 5s 1937. M&N f Housatonic con 5s 1937. M&N f	1211/2	123
Equip trust 3%s 1941-'53A&O b Eq 4\s's '41-'43 E & F (yr) J&J b	3.50 4.50	2.25% 3.75% 3.75%	Inc mtge 6s Jan 1 1960_An Apr f	60 92	62	Holyoke & West 4 1951 guar	$   \begin{array}{c}     98\frac{1}{2} \\     18 \\     46\frac{7}{8}   \end{array} $	$99\frac{1}{49}$
4½s ser L '41 to '45	4.50 4.75	3.75% 3.75%	Gen income 5s Aug '55F&A   Assented subject to plan	334	534	Housatonic con 5s 1937M&N f Hudson & Manhattan— 1st gold 5s 1957 optF&A Adj inc up to 5% Feb '57.A&O f 1st M 4/s 1957 convF&A Huntington & Broad Top Mt	44 5/8 11 ½	45 12
Gen M 3 1/2 s g 1987 M&N f Gen M gold 4s 1987 M&N f Stmpd non-pay Fed inctax f		13½ 14 19	Det & Mack 1st lien 4s 1995_J&D 2nd Mort, gold 4s 1995J&D f	30 2	45 25	1st M 4½s 1957 convF&A Huntington & Broad Top Mt RR & Coal extend 6s 1940 A&O f	216	5
Gen M 5s '87 stpd inc tax_M&N f	1414	17 2014	1st guar 41/4s 1961M&N Detroit Toledo & Ironton—	9 3 5/8	961/2	Extended 5s 1940A&O f	21/2 1/8 86	
GenM4 %s 87 stpd inctax M&Nif 15-year 6 %s May 1936 M&Nif 1st & ref 5 s May 2037 J&Dif 1st & ref 4 %s May 2037 O J&Dif 1st & ref 4 %s May 2037 O J&Dif	16 8½ 8¾ 8¾	163/8 93/8 81/2	Des Plaines Val 4/s 1947M&S J Det & Mack 1st lien 4s 1995J&D J 2nd Mort, gold 4s 1995J&D J Detroit Terminal & Tunnel	2.15	$1.\bar{5}\bar{0}\%$	1st gold 3½s 1951 J&J 1st extended g 3½s 1951 A&O	83 83	40
1st & ref 4 1/2s May 2037 C J&D f Conv g 4 1/2s 1949 ser AM&N f	8 1/2 1 1/8	834	1st gold guar 4s 1953J&J Dext & Piscataquis 4 1/2s '49J&J	60		Ininois Central—  1st gold 4s 1951—— J&J  1st gold 3½s 1951—— J&J  1st extended g 3½s 1951— A&O  1st g 3s sterling 1951— M&S  Coll trust gold 4s 1952— A&O  Ref g 4s 1955 opt 1918— M&N  Pur liens 1st g 3½s 1952 J&J	20 42 45	43 ¾ 45 ¾
a Called for redemption; see pag	e 111.	b Basis.	f This price includes accrued inter-	est. k	Last sale	Pur liens 1st g 31/s 1952 J&J  n Nominal r Payable in Canad	401/4	40%

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominat r Payable in Canadian funds.

AUGUST, 1940]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Outsting for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
nois Central—(Concluded) Collateral trust 4s 1953 M&N	41	421/2	Louisville & Nashville—  1st & ref 5s 2003 ser BA&O	100¼ 94	10114	Nashville Chattanooga & St L— 1st M 4s 1978 ser A——F&A Eq tr 21/s 1941-1952——M&S National Rys of Mexico—	65 b 2.35	1.85
Ref mtge 5s 1955M&N 10-year 4 1/2s Aug 1 1966_F&A	50 40 1/8 71 1/2	51 5/8 41 1/4 76	Louisville & Nashville— lst & ref 5s 2003 ser B A&O lst & ref 4 ½s 2003 ser O A&O lst & ref 4 ½s ser D 2003 A&O lst & ref 3 ½s ser E 2003 A&O Eq tr 2¾s 1940-54 Extended unified 3½s '50 .J&J Atl K & Cin Div 4s 1955 M&N Pad & Mem Div 1st 4s '46 .F&A	85 831/8	85 %	National Rys of Mexico— Prior lien 41/4s—	f 1	
itch Div 1st g 3s 1951J&J Louisv Div 3 ks g 1953J&J	45 54 42	65 60 3/8	Eq tr 2¼s 1940-54 Extended unified 3½s '50-J&J Extended unified 4s '60J&J	$\begin{array}{c} b & 2.25 \\ 103 \frac{1}{4} \\ 104 \end{array}$	$1.75\frac{3}{8}$ $104$ $105$	Prior lien 4½s— Jan 1914 coupon on 1957—— July 1914 coupon on 1957—— July 1914 coupon off 1957——	f 5/8 f 5/8	=
Omaha Div 1st 3s g 1951F&A St Louis Div g 3s 1951J&J Gold 3 1/4s 1951J&J	40 50¾	50 52 1/2	Atl K & Cin Div 4s 1955M&N Pad & Mem Div 1st 4s '46_F&A	104 1/2 104 1/4 80 1/4	106	Assent cash warrant and scrip receipt No 4 on 1957- Gtd gen s f 4s (Apr '14 coup on) April 1914 coupon off 1977	f 3/8 f 1/2 f 5/8	
nois Central—(Concluded)  Collateral trust 4s 1953 M&N  Ref mtge 5s 1955——— M&N  (0-year 4½s Aug 1 1966, F&A  Jarlo Bridge 4s g 1950—J&D  Atch Div ist g 3s 1951.—J&J  Jouisv Div 3½s g 1953—J&J  Dmaha Div ist 3s g 1951—J&J  Bt Louis Div g 3s 1951—J&J  Gold 3½s 1951——J&J  Told Div ext 3½s 1951—J&J  Told Div ext 3½s 1951—J&J  Told Stetrn lines g 4s 1951—F&A  Equipment trusts—	55 47½	56	Ati K & Cin Div 4s 1955M&N Pad & Mem Div 1st 4s '46.F&A St Louis Div 2d 3s 1980M&S Mob & Mont 41/s 1945M&S Southern Ry joint Monon collateral 4s, 1952	110 14			f	
Western lines g 4s 1951_F&a Equipment trusts— 2½s ser T 1941-1949M&S 3s ser R, 1940-1952M&S 4½s ser L, 1940A&O 4½s ser M, 1941M&n 4½s ser N, 1940-1941A&O 4½s ser O, 1941-1942J&J 4½s ser O, 1940-1944F&A Cent RR Co & Chic St L & N O RR 15 5A, 1963J&I 4½s series C, 1963J&I 4½s series C, 1963J&I 14½s series C, 1963J&I 15t ext 4s 1940&&O	b 2.50 b 2.75	1.80% $2.00%$ $0.75%$	Collateral 4s, 1952J&J L & N Term 1st g 4s '52 gu J&D	79 104	81	scrip receipt No 5 on 1977- National RR of Mexico— Prior lien 41/25 assent cash Prior lien 41/25 assent cash	14	100
41/48 ser L. 1940 A&C 41/48 ser M. 1941 M&N 41/48 ser N. 1940-1941 A&C	$\begin{array}{ccc} b & 1.25 \\ b & 1.50 \\ b & 1.50 \end{array}$	1.00%	Macon Terminal 58 1905	72 81	73	1st con 4s(Apr 1914 coupon on)	f 1½ f 5%	1
4½s ser O, 1941-1942	$\begin{array}{ccc} b & 1.75 \\ b & 2.00 \\ b & 2.15 \end{array}$	1.10% $1.25%$ $1.50%$	Maine Central	$72 \\ 48\% \\ 72$	$72\frac{7}{8}$ $49$ $77$	April 1914 coupon off1951 Assent cash warrant and scrip	f	
Cent RR Co & Chic St L & N O RR jt 5s, A, 1963J&I	45	451/2	lst mtge & coll 48 ser A 1900 J&D Conv gen 4\s ser A 1960 J&D Secured 6s 1959 1st ser J&J Equiptment trust 5s to 1944 Manila RR Sou Lines— 1st 4s extend 1959 M&N	b 2.75		receipt No 4 on1951 Naugatuck 1st 4s 1954M&N New Eng cons 4s 1945 guJ&J	f 63	4
4 1/4s series C, 1963J&L liana Bloomington & Western— lat ext 4s 1940A&C	42 f 99	4272	Manila RR Sou Lines  1st 4s extend 1959 M&N  Manitowoc Green Bay & Western  1st gtd 31/s 1941 J&J  Maryland & Pa 1st g 4s '51 M&S  A&O 683 A&O A&O A&O A&O	31 5/8 f 13	80 191/8	Consol g 5s July 1 1945J&J New Haven & Northampton—	f 38 f 18	2
st ext 4s 1940 A&C liana Harbor Belt RR— Jenl mtge 4s 1957 J&J Jen mtge 4 1/2s 1957 J&J liana Illinois & Iowa—	S 5 5 74		Maryland & Pa 1st g 4s '51 M&S 1st cons A 6s 1963 A&O	44 40	47 45	Naugatuck 1st 49 1904 New Eng cons 4s 1945 guJ&J Consol g 5s July 1 1945J&J New Haven & Northampton Ref cons 4s 1956J&D N J June 1st 4s gu 1986F&A N J & N Y 1st ext 5s 1950M&S	60 f 2 f 3	7
liana Illinois & Iowa— lst gold 4s 1950J&J	58	591/2	Maryland & Fa 1st s 2s 1s	1131/2		General 5s Jan 1 1938  New Orleans Great Northern— 50-year 1st 5s 1983	681/8	75
list gold 4s 1950J&J lianapolis & Louisville lst guar 4s 1956J&J dianapolis Union	f. 934	12 1/8	Memphis Union Station Co— 1st g gu 5s Nov 1 1959 - M&N Meridian Term 4s '55 guar_M&N Mexican International— 1077	80		Income deb 5s 2032J&J New Orl & Nor East 6s 1915 Extended at 5% 1040 M&N	f 11½ 99½	12
nianapons Union— Ref & imp M 3 ½s ser B '86 M&6 Gernat-Great North Ry— let M g 6s 1952 series AJ&6	95	106	4s Sept 1914 coupon off 1977 4s Sept 1914 coupon off 1977 4s Asst(cash warr & coup) _ 1977	f 5/8 f 3/8 f 1/4	5/8	Ref & impt 41/48 52 ser A. J&J New Orl Term 1st 4s 1953. J&J	57½ f 63¾	59 64
let M g os 1952 series A_Sri Adj M 6s July 1952 ser A_Apri let M 5s 1956 series BJ&. let M 5s 1956 ser CJ&.	f 85% f 11% f 71/2 f 71/2	- 8½	Michigan Central—	63 90 1/8	65 96	Non-cum inc 5s '35 ser A_A&O	f 29	34
		1.00%	Ist gold 3½s 1952 M&N Grand River Valley— 1st 4s 1959— M&S Jackson Lansing & Saginaw	53		Certificates of deposit  1st 5s 1954 series BA&O  Certificates of deposit	f 31¼ fk 29 J f 33	uly 1
4½s ser A 1940J&I 4½s series B 1941-1942_A&C ternat Rys (Central America)	b 2.50		1 at 91/s Sont 1 1951 VICES	5934	661/2	Certificates of deposit	f 17¼ f 30	32 4 3
4 ½s series B 1941-1942. A&C ternat Rys (Central America)— Purch money 5s 1972	65½ 73¼ 85⅙ 85⅙	75 90¾	Joliet & Northern Indiana— 1st 4s 1957———J&J Middlesex Val 1st 5s 1942—M&N	52 39		Certificates of deposit 1st M 4½s 1956 series D_F&A Certificates of deposit	f 29½	32
Debenture 4s 1961J&I wa Central 5s ctfs 1938J&I M&:	f 4½ f 1½	6	Middi RR 4% franc bonds (Foreign series) 1960J&D Midland of New Jersey—	f	6	Equip trust 41/28	b 3.00 107	2.00
Cksonville Gainesville & Gulf Ry 1st 5s 1951	f 1		Midland of New Jersey— ext at 5% to 1940A&O Midland Valley 5s 1943A&O Adj M Apr 1 '53 ser ASept	f 20 58 43	28 60 49	1st M g 4½s 1945 guarJ&J Newport & Richfor 1s 5s 1941 New York Central RR—	90	-
see Michigan Central	1		Adj 58 series B 1955 Soptiment	- 00	49 35	Cons mtge 4s 1998 ser A F&A Ref & impt 4½s 2013 A A&O Ref & impt 5s 2013 C A&O 10-year 3¼s sec s f 1946 A&O	57 3/8 53 1/2 59	5558
Ref & ext 5s ser A 1967J& Ref & ext 5s ser B 1967J& Ref & ext 6s ser B 1967J&	103	1061/2	1st ext 41/s 1939J&D Con ext 41/s 1939J&D Mil Sparta & NW 1st 4s 1947M&S	f 43 f 21½ f 11¼	55 22 ¼ 12 3/8	10-year 3%s sec s f 1946A&O 3 %s conv secured 1952M&N New York Central & Hud Riv—	82 561⁄2	8 5
		54	Milwaukee & Norther — 1st ext 4½s 1939 — J&D Con ext 4½s 1939 — J&D Mil Sparta & NW 1st 4s 1947 M&S Mil&State Line 1st 3½s 1941 J&J Minneapolis & St Louis —	f 10	73	New York Central & Hud Riv— Ref g 3½s July 1 1997J&J Deb 4s 1942 tax-exemptJ&J	80 1/4 92	1 9
1st g 4s 1959 guar J&I liet & Nor Ind—See Mich Cen plin Union Depot Co—		/	1st refdg gold 4s 1949 M&S	f 1½	17/8	New York Central & Hu Riv_ Ref g 3\s July 1 1997J&J Deb 4s 1942 tax-exemptJ&J L S coll tr g 3\s 1998F&A M C coll tr g 3\s 1998F&A Spuyten Duyvil & Pt Morris_ 2\subsection 1950J&D	60½ 55	5
Ist 5s June 1 1944	1071/2	90	1st 7s ext at 6% 1932J&D	f 68	11/8	N Y Cent equip trusts—	85	-
Defende 1026 guar	f 31	32 31 5/8	Minneapolis Northileid &	76		4 1/8 1941-1945M&N	$\begin{array}{ccc} b & 2.00 \\ b & 2.25 \end{array}$	1.5 1.7
Certificates of deposit	f 71 f 70	64	Minn St P & Sault Ste Marie— 1st cons gold 4s 1938———J&J	f 4½ f 3¾ f 5¼	514	New York Chicago & St Louis— 1st 31/s extend 1947 A&O Ref 51/s 1974 ser A &&O Ref 41/s 1978 ser O M&S 10-yr 6s coll tr 4s 1946 F&A	89½ 65	6
En to 3a F Jan 1 1941-1943	b 1.50	1.00%	2d M gold 4s guar 1949J&J	f 51/8 f 23/4	5 5 5/8 25 2 3/8	Ref 41/s 1978 ser CM&S 10-yr 6s coll tr 4s 1946F&A 3-yr 6s ext'd notes 1941A&O	56 1/8 83 5/8 80 1/2	88
3s 1944-1946 J& ansas City Terminal Ry— 1st g 4s 1960 opt 1930 J& ansas Oklahoma & Gulf—	J b 2.00 J 1071/4	1.50%	1st ref 6s 1946 series AJ&J 1st ref 51/s 1978 ser BJ&J 25-year 51/s 1949M&S	f 11/8	48 1/8	Equipment trusts— 2 1/2 1941-1947—M&S	b 2.50	2.0 2.0 2.5
ansas Oklahoma & Gulf— 1st M 5s 1978—————————J& entucky Cent 4s g 1987———J&	95	98	lst ref by 1940 series AJ&J 1st ref 5½5 1978 ser BJ&J 25-year 5½5 1949	35 102½		3-yr os sext a notes 1941 — A&C Equipment trusts— 2 ½ s 1941-1947 — M&S 3 s 1941-1951 — J&J 4 s 1940-1949 — M&S New York Connecting RR— 1st M 4½ s 1953 series A F&A 1st guar 5s 1953 series B F&A New York & Erie RR— 1st 4sext g 1947 — M&N	b 3.50	1
onthicky & Indiana Term B.G.	-1	106	RR cons 4s 1951. J&J Mo-Illinois RR 1st 5s 1959. J&J Equip trust 2 ½ s 1940-1949 F&A	f 751/2	83	1st M 4½s 1953 series AF&A 1st guar 5s 1953 series B F&A	106¾ 107	10
\$\frac{1\text{st gold 4\frac{1}{5}\s 1961}}{\frac{1}{4}\frac{1}{5}\s stamped 1961}{\frac{1}{5}\s 1961}	J 70 J 70	793/8 923/8 90	IIMo Kang & Okla be 1942		. 75	2d ext 5s 1939M&S	f 94 f 88	:
14/48 plain 1961———————————————————————————————————	3 74 1/4	80	F. for lien 5s 1962 ser A J&. Prior lien 4s 1962 ser B J&.	16 1/8 12 1/4	16½ 14	New York & Greenwood Lake— Guar g 5s 1946———M&N	f 80 f 1034	-   1
2d 5s 1941J& ke Shore & Mich South Cong g ref 3 4s 1997J& eamington & St Clair 4s '45 A&	90	93 1/8	Missouri-Kansas-Texas RR— I-for lien 5s 1962 ser A J&: Prior lien 4s 1962 ser B J&: Prior lien 4 1962 ser B J&: Prior lien 4 1963 ser D. J&: Adj M 5s Jan 1967 ser A. A&C Eq tr 2 1/5s 1941-1952 F&A Missouri Kan & Texas Ry Co 1st gold 4s 1990 J&E Mo Pacific RR (new company) 1st & ref 5s Jan 1965 A F&A Certificates of deposit 1st & ref 5s 1978 ser G M&C Certificates of deposit 1st & ref 5s 1978 ser G M&C Certificates of deposit	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2.75%	N Y & Har 1st g 3 1/s 2000 _ M&N N Y & Hob Fy 5s May 1946 _ J&D	9878 35	104
anigh & Lake Erie 4 738 of _max	75 8 38	43	Missouri Kan & Texas Ry Co- 1st gold 4s 1990	2534	2734	1st & ref 4s ser A 1973M&N 1st & ref 4½s 1973 ser BM&N	51 ½ 57	5
high & New England— 1st M gold 5s 1945———J& Gen mtge 4s ser A 1965——A&	107½ 81¼ b 2.00	83	1st & ref 5s Jan 1965 A F&A Certificates of deposit	f 1614 f 15	16 %	New York & Long Branch— General gold 4s 1941M&S General 1st 5s 1941	25 78	7
Equip tr 4 1/28 G 1940-45M&. Eq. tr 3g ser K 1941-1947J&	J.b 2.00	1.50%	Certificates of deposit	f 1614 f 15 f 1614	1658	NY & NE Bos Ter 4s 1939 A&O N Y New Haven & Hartford	f 60	( 1
shigh Valley Harbor Term Ry- lst mtge 5s 1954		18.5	1st & ref 5s 1980 ser HA&C	UT 16 1/4	173/8 163/8	New York & Greenwood Lake— Guar g 5s 1946.— M&N N Y & Har 1st g 3½s 2000. M&N N Y & Hob Fy 5s May 1946. J&D New York Lack & Western— 1st & ref 4s ser A 1973.— M&N New York & Long Branch— General gold 4s 1941.— M&S General 1st 5s 1941.— M&S General 1st 5s 1941.— M&S ON Y NE Bos Ter 4s 1939. A&O N Y New Haven & Hartford— Deb 6s Jan 15 '48 conv. J&J15 Deb 4s May 1 1957.— M&N Deb 4s 1957.— M&N Deb 4s 1956 non-conv. J&J Deb 4s 1956 non-conv. J&J Deb 4s 1956 non-conv. M&N	f 17 1/4 f 3 3/4 f 14	Ι,
Ist gold 4s 1948J&. Con M 6s ann irredJ&. Con M 4½s ann irredJ&. Gen cons gold 4s 2003M&.	65 57 43	71 58½ 46	Certificates of deposit	f 1614 f 15	-1	Deb 31/48 March 1947M&S		ź 3
Gen cons gold 4s 2003 M&	N f 14 N f 14 N f 14	15 15 23	Certificates of deposits	f $f$ $b$ $f$	2.00%	Deb 3 1/4 March 1947 M&S Deb 3 1/4 1954 non-conv A&O Deb 3 1/4 1956 conv J&J 15-year secured 6s 1940 A&O 1st & ref 41/4 1967 J&D	f 1314 f 1314 f 14 f 2914	1
4s assented 2003 4s assented 2003 Gen con gold 4½s 2003M& 4½s assented 2003 Gen con gold 5s 2003M&	f 14 N f 15 % - f 15 %	14 7/	Equip tr 2 ¼s 1940-1949_F&A  Mo Pac (old)—Gen 4s 1975_M&S	b 3.00 f 13/4 f 68	) 2.25%	15-year secured os 1940A&O 1st & ref 4\(\frac{1}{2}\)s 1967J&D Equipment trusts—	f 17	
Gen con gold of 2003	- f 15½ 39¾	403/	Mobile & Birmingham— Prior lien 5s, 1945——J&	76		2½8 1941-50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 2.0 0 2.3 0 2.3 0 2.3
41/s assented 1940 high Valley Term 5s 1941 A&	5 393 451 451 8 335	40¾ 47¾	Prior lien 5s. 1945	75 66 61	70 63	3s 1940-1951 M&s 4½s-15-40to3-15-45 M&s 1; 4½s-1941-1946 J&s N Y & N J Ferry 5s 1946 J&s N Y & N J Ferry 5s 1946 J&s New York Ontario & Western Ref 1st g 4s June 1992 M&s Gen M g 4s 1955 red J&s New York Pennsylvania & Ohio Prior lien ext 4½s, 1950 M&s	b 3.10 f 65	1 '
5s assented 1941 brigh & N Y 1st 4s 1945 M& bx & East'n 1st gu 5s 1965 A& incoln Park & Charlotte	8 33 5 0 114	38 14 120	48 small 1945  Mobile & Ohio  Gen gold 4s, 1938  Ref & Impt 4½s 1977  Certificates of deposit  Secured 5s 1938  Certificates of deposit  Eq tr 4s 1941-1942  Eq 4's 1941-1942  Monayon Div 5s 1947  Certificates of deposit	f 93		New York Ontario & Western— Ref 1st g 4s June 1992M&S	39 3 f 4	'
		65	Certificates of deposit	f 31 h f 31 h f 39 3	34 5/8 42	Gen M g 4s 1955 redJ&I New York Pennsylvania & Ohio—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
itchf & Madis 1st 5s 1959. M& ittle Miami guar 4s 1962. M& ittle Rock & Hot Spr West Ry-	1041		Eq tr 4s 1941-1943 M&	f 393/ b 3.00 b 3.00	$\begin{array}{c c} 42 \\ 2-25\% \\ 2.25\% \end{array}$	New York Phila & Norfolk—	981	<u> </u>
ttle Rock & Hot Spr West Ry- 1st gold 4s 1939 guarJ& ong Dock cons 3 %s 1950A& ong Island—			Eq tr 2½s 1941-1955 F&A Montgom Div g 5s 1947 F&A	b 2.73 f 241/2 f 241/2	2.25%	N Y Prov & Bos 4s 1942A&C N Y & Putnam 1st 4s g 1993_A&C N Y Short Line 4s 1957F&A N Y & Stamford 4s 1958M&N	f 7814 49 103	1 4
Unified g 4s, 1949	9134 9134 8 9134 <b>A</b> b 2.75	92½ 92½	Certificates of deposit Mohawk & Malone— 1st guar g 4s 1991M&	f 24½ 49	53	N Y & Stamford 4s 1958 M&N New York Susq & Western—	f 35	
4s stamped 1949 M& Equip tr 4½s 1941-45 (yr) F& Equip tr 4½s 1941-45 (yr) F& Equip trust 3½s to 1946 A& & North West 5s 1935 A&	b 2.78	1 83	Consol gold 3½s 2002M&s	38	43	New York Suage & Western—Jat refunding 5s 1937——J&2 d mtge 4½s 1937——F&A Gen mtge. 5s g 1940—F&A Term 1st g 5s 1943—M&N V Westerbester & Boston Ry—	f 15 f 74	5
Equip trust 3 % s to 1946. A& a & North West 5s 1935. A&	0 b 2.50	1.35%	Monongahela Ry Co— 1st mtge 4s ser A 1960M&N Monongahela Sou 5s 1955A&C	105 %	10634	Term 1st g 5s 1943 M&N N Y Westchester & Boston Ry—	f 49	.1
1st mtge gold 5s 1946J&	J 107	110	Montana Wyoming & Southern	120		Norfolk & Car 2nd 5s 1946J&	100	10
Guaranteed gold 4s 1945M&	S 109	112	1st mtge gold 5s 1939M&s Montauk Ext 1st 5s 1945J& Montgomery & Erie 1st 5s 1956		7037	lst & ref g 5s '61 opt '15_F&A  Certificates of deposit  Norf & South 1st 5s 1941_M&N  1st gen g 5s 1954 optJ&J  Norfolk Term 1st gu 4s '61_M&N	f 12	<u>ا</u> ا
		1 .	Morris & Essex 3 1/2 2000 J&I Constr'n 5s 1955 ser A M&N Constr'n 4 1/2s 1955 ser B _ M&N	37 ½ 37 ½ 32 ¼	40%	II MOLI OF GOMPH INC OR 19-51 - WICEL	10 00	۱ :

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue  Bonds   Bid   Ask   Bonds   Bid   Bonds   Bid   Ask   Bonds   Bid   Bi								
Norf Term & Transp 5s '48_F&A	115	Ask	Pitts Shenango & Lake Erie—	Bid	Ask	Bonds Southern III & Mo Prider Co	Bid	Ask	
Norfork & Western Ry— 1st con 4s 1996————A&O Normotive & Maine let 4s '52 M&S	123 85	124 90	Itts Shehango & Lake Erie—   Ist gold 5s 1940	$100\frac{1}{109}$		Southern Ill & Mo Bridge Co— lst M g 4s 1951 M& South Indiana lst g 4s 1951 _ F& Southern Pacific Co—	N 691 A 421	44	
Nor Cent 5s 1974 ser A M&S Gen & ref g 4 1/4 ser A 74 M&S Northern Ohio Ry— 1st gtd g 5s 1945 A&O 1st mtge g 5s (stamped cancellation of graph to 1/45 A&O	85 1121/8 105	- 2222	Pitts Va & Char gu 4s 1943 M&N Pitts & West Va Ry 41/8 '58AJ&D	1081/8 54	55 55	Southern Pacific Co— Coll tr 4s (OP) Aug 1 '49 _ J&I lst 4 ½s (Ore Lines) 1977 _ M& 40-year 4 ½s 1968 M& 50-year 4 ½s 1981 M&I 4 ½s 1969 with warr M&I lo-yr secured 3 ½s 1946 _ J& Equipment trusts—	72 46 ½	1 1 1	
1st gtd g 5s 1945A&O 1st mtge g 5s (stamped cancella-	f 57	63	1st M 4½s 1959 ser B A&O 1st M 4½s 1960 ser C A&O Eg tr 3½s Apr 1 1941-1948	54 54 b 4.25	541/2	40-year 41/s 1968 M& 50-year 41/s 1981 M&	8 401 403	40 1/8	
Certificates of deposit	f 351/8	49	Eq tr 31/28 Apr 1 1941-1946 Eq tr 21/28 1940-1946J&D Pitts Young & Ashtabula	b 3.50	2.50%	10-yr secured 3 %s 1946J& Equipment trusts—	1 40 % 52 %	04	
Prior lien g 4s Jan 1997Q&J Gen lien g 3s Jan 2047Q&F	66 ¾ 43 ⅓ 48 ¼	671/2	1st M 5s 1962 series BF&A 1st gen 5s 1974 series CJ&D	103 5/8 107 1/8 98 3/4	117	4 1/28 series H 1940J&I 4 1/28 series J 1941-1942J&I	b 1.50	1.10%	
Ref & imp 4 1/28 2047 ser A_J&J Ref & imp 6s 2047 ser BJ&J Ref & imp 5s 2047 ser OJ&J	48¼ 60½ 53	49% 60% 54%	lst 4½s series D 1977J&D Port Reading 1st gu 5s 1941J&J Portl (Me) Term gu 4s 1961_J&J	98 ¾ 103 ½ 97 ¾ 88 ½	99-	4½s series M 1941-1944_3&1 4½s series M 1941-1945M&N 2½s Aug 1 1940-1954 2½s series N 1940-1951 M&N Pacific Fruit Express—	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1.50%	
Ref & imp 5s 2047 ser DJ&J Eq tr 23/s 1941-1947M&S Eq tr 23/s 1941-1946	b 2.25 b 2.25	1.75% $1.75%$	Eq tr 2½s 1940-1946. J&D Pitts Young & Ashtabula— 1st gen 4s series A 1948. J&D 1st M 5s 1962 series B. F&A 1st gen 5s 1974 series C. J&D 1st 4½s series D 1977. J&D Port Reading 1st gu 5s 1941. J&J Portl (Me) Term gu 4s 1961. J&J Guar 5s 1961	991/2		Pacific Fruit Express— Eq 5s 1941 D (vr) A&C	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Northern Pacific— Prior lien g 4s Jan 1997 Q&J Gen lien g 3s Jan 2047 Q&F Ref & imp 4 ½s 2047 ser A J&J Ref & imp 5s 2047 ser B J&J Ref & imp 5s 2047 ser C J&J Ref & imp 5s 2047 ser D J&J Nor Ref of N J gen 4 ½ 2000 J&J North Pennsylvania RR— Gen g 3 3-10s 1953 J&D	f 5		Potomac Val 1st gu 5s g 1941_J&J Prov Sec deb 4s 1957 guM&N	f	102	Southern Pacific (Golden Gate Ferries) 1st 51/s 1949 A&C Southern Pacific RR Co	f 9	12	
Gen g 3 3-10s 1953J&D N'western Term Co 5s 1948_F&A N'western Term RR 5s Apr 1977_	78 31 17 87	25	Portland & Rumford Falls— 5s 1951—— M&N Potomac Val 1st gu 5s g 1941 J&J Prov Sec deb 4s 1957 gu.— M&N Prov Ter 1st g 4s gu 1956.— M&S Prov & Wore 1st 4s 1947.— A&C Raleigh & Augusta Air Line— 1st 5s 1931.— J&J Ral & Gaston 1st 5s g 1947.— J&J Raleigh & S'port Ry 5s '65.— J&D Reading Belt 1st 4s 1950.— M&S	f 70 f 70 85	89	Pacific Fruit Express— Eq 5s 1941 D (yr)	57 1/4 57	58 ¾	
Norwich & Worcester 4 1/48 47 M&S Ogdensburg & Lake Champlain— let guar g 4s 1948	87 f 53/	89 6½	1st 5s 1931J&J Ral & Gaston 1st 5s g 1947J&J	f 60 f 60	68	let consol g 5s 1004 Te-1	971/	87 1/8 56 3/4	
N'western Term Co 5s 1948 F&A N'western Term RR 5s Apr 1977 Norwich & Worcester 4 ½s' 47 M&S Ogdensburg & Lake Champlain— lst guar g 4s 1948. J&J Ohio Connecting 4s 1943. M&S Olio & Little Kanawha 5s' 55 M&S Olio & Little Kanawha 5s' 55 M&S Olid Colony RR 4s 1938. J&J lst M 5½s 1944. F&A lst M 5½s 1945 series B. J&D lst M 4½s 1950 series C. J&J Okla City-Ada-Atoka 6s' 54 J&J Jer RR & Nav cons 4s 1946. J&J Ore Short Line 1st 5s 1946. J&J Ist cons guar 5s 1946. J&J Oregon-Washington RR & Nav— lst & ref g gu 4s' 61 opt. J&J PacFruit Express—See Sou Fac— Pac of Mo 1st ex g 4s 1938. F&A Pac of Mo 1st ex g 4s 1938. F&A Pac of Mo 1st ex g 4s 1938. F&A	f 108 ¼ 50 108 ¼		Reading Belt 1st 4s 1950M&S Reading Company	100	111/2	Develop & gen M g 4s '56_A&O Develop & gen 6s 1956A&O Develop & gen 6'\(\frac{1}{2}\)s 1956_A&O Equipment trusts	71 ½ 76 ¾	56 ¾ 72 78	
1st M 5 1s 1944 F&A 1st M 5s 1945 series B J&D	f 3 f 4 f 31/6	41/ <sub>2</sub> 5 5 5 20	Reading Company—  Jer Cent 4s 1951 opt '06. A&O  Gen & ref 4 ½s 1997 ser AJ&J  Gen & ref 4 ½s 1997 ser B.J&J  Eq 4 ½s 1941-1945 (s-a). M&N  Philodoblet. B. B. (3-a). M&N	51 ½ 69 67 ¾	$   \begin{array}{c}     56 \\     71 \frac{1}{2} \\     69 \frac{7}{8}   \end{array} $	Equipment trusts—  4½s series AA 1940-41_A&O 4s series BB 1941-1943_M&S 4½s series CC 1940-44_1	$\begin{array}{c} b & 1.50 \\ b & 2.00 \\ \end{array}$	1.50%	
Okla City-Ada-Atoka 6s '54_J&J Ore RR & Nav cons 4s 1946_J&D	$\begin{array}{c} f & 3 \\ f & 1\overline{10}\overline{14} \end{array}$	$\frac{5}{20}$ $110 \%$		b 2.00 99½	1 5007	Aller Doctor CO 1510-11-000	2.10	1.65% 51 85 70¼	
Ore Short Line 1st 5s 1946J&J 1st cons guar 5s 1946J&J Oregon Washington P.P. & Nov.	116 % 116 %	117	Imp M ext g 4s 1947. A&O Extended 4½s Oct 1 1943. Term 5s g gu May 1 '41 Q&F Delaware River Terminal.	$103 \\ 102$	104 22	Spartanburg Union & Columbia— 1st 4s 1995———————————————————————————————————	68	701/4	
lst & ref g gu 4s '61 optJ&J PacFruit Express—See Sou Pac—	105 5/8	1061/4	1st 5s 1942M&N Rensselaer & Sara 6s 1941 _ M&N	100½ 95 42	100 5/8	Alken Branch 4s 1998 J&J 1st Mem Div g 5s 1996 J&J St Louis Div 1st g 4s 1951 J&J St Louis Div 1st g 4s 1951 J&J Spartanburg Union & Columbia— 1st 4s 1995 J&J Spok Internat 1st g 5s 1955 J&J Stark Elec RR 1st 7s 1952 J&D Stark Elec RR 1st 7s 1952 J&D Staten Isld Ry 4½s 1943 J&D Stephenville Nor & Sou Texas— 1st M guar g 5s 1940 stmp. Ist	f 16 f 21½	18 22½	
Carondelet Branch—	581/2	90	Rich & Mecklenb'g 4s 1948_M&N Richmond Term 1st 5s 1952_J&J Rich-Washington 4s 1943_J&D	$\frac{42}{102}\frac{1}{4}$	103½	Stephenville Nor & Sou Texas— lst M guar g 5s 1940 stmp. J&J Sturgis Goshen & St Louis Ry— lst 3s Dec 1 1080	104 f 1½	3	
Ist extended 4½s 1938_A&O St Louis City real est 5s '38 J&J Paducah & Ill 1st 4½s 1955_J&J	62 62 103½		Delaware River Terminal— 1st 5s 1942. M&N Rensselaer & Sara 6s 1941. M&N Rich & Mecklenb'g 4s 1948. M&N Richmond Term 1st 5s 1952. J&J Rich-Washington 4s 1943. J&D Rio Gr Junc 1st gu 5s 1939. J&D Rio Gr So 1st g 4s 1940. J&J 1st g 4s guar 1940.	4 00	. 36	Ist 3s Dec 1 1989 J&D Suffolk & Car con 5s 1952 J&D Sullivan Co RR 6s 1944 A&O Susquehanna Bloomsburg &	37 f 19	25	
6% franc bonds (foreign series)	100 72		Rio Gr West 1st 4s 1939J&J/ 1st coll tr 4s 1949 optA&O/	20 14 7 1/8	23 14 8 34	Sullivan Co RR 6s 1944A&O Susquehanna Bloomsburg & Berwick RR 5s 1952	90		
red to 1956J&D / Paterson Extension 5s 1950_J&D / Paulista Ry 1st 7s '42 ser A M&S15 /	13	20 65	Rock Island Ark & Louisiana— 1st guar 41/s 1934——— M&S f Rock Island-Frisco Term Ry—	6	7	Berwick RR 5s 1952 A&O Tampa & Gulf Coast g 5s 53 A&O Tampa & Northern RR—			
Pennsylvania Company— 28-year secured 4s 1963F&A Gu tr ctfs g 4s 1952 M&N	103 ½ 103 ¼	103 % 105 %	1st M 41/s 1957J&J Rutl Can 1st g gu 4s 1949J&J f	75	80	5s (stamped 3s) 1936 J&J Tampa Union Sta 5s 1940 M&N Tampa Un Term 4-6 1/2s '53 J&J	f 35 86 33	40 92 34½	
Gu tr ctfs g 3½s 1941F&A Gu tr ctfs g 3½s 1942J&D	$ \begin{array}{c} 101\frac{1}{16} \\ 105\frac{1}{2} \\ 101\frac{7}{8} \end{array} $	106	Rutland con 4 1/3 1941 J& f 4 1/3 s stamped 1941 J& f	6 1/4 6 1/4 6 1/2 6 1/4	9 8 7	Tavares & Gulf RR—  1st extend 3s 1948 Tenn Ala & Georgia 4s 1957  M&S	f 10 65	70	
Pennsylvania Company—  28-year secured 4s 1963 F&A Gu tr ctfs g 4s 1952 M&N Gu tr ctfs g 3½s 1941 F&A Gu tr ctfs g 3½s 1942 J&D Gu tr ctfs g 3½s 1944 J&D A&N Oons 1st extend 5s 1949 A&O Cons mtgs 4½ 1929.	52	63 55	Rio Gr So ist g 4s 1940	82 115		Tampa Un Term 4-61/s: 53. J&J Tavares & Gulf RR.—  1st extend 3s 1948. Tenn Ala & Georgia 4s 1957 Term RR Assn (8t Louis).—  1st consol gold 5s 1944F&A Gen refs f g 4s '53 opt '10. J&J' Ref & impt M 31/s B '74. J&J Terre Haute & Peor & 1942	114	115	
Cons mtge 4½s 1939 A&O Cons 1st extend 4½s 49 A&O Cons mtge 4s 1939 A&O Cons extend 4s 1949 A&O	48	63 55 62 51 54	St Johns & L Cham 5s 1944 M&S St Jos & Grand Island 4s '47_J&J St Lawr & Adjrond 5s 1998 J&J	79 108	1101/2		110 98 107¼	1101/8	
Penn Unio & Detroit RR—	46½ 100¼	101 1/2	St Louis Iron Mt & Sou—	00		Texarkana & Fort Smith— lst M 5½s 1950 guar F&A Texas City Term 6s 1941 J&J 26 Texas & New Orl 5s 1943J&J Texas & Pacific Ry— Lst gold 5s 2000	87¼ 93	90	
1st & ref 4½s 1977 ser A_A&O 1st & ref 4½s series B 1981 Pennsylvania RR—	100	101	Riv. & Gulf Divs 4s 1933_M&N   f Certificates of deposit f St L Peo & N W 5s 1948J&J   f	58 58 55 1/2 16	60 3/8 60 3/4 20 1/2	rexas & New Orl 5s 1943J&J rexas & Pacific Ry— 1st gold 5s 2000	68 1055/8	96 76 107	
Con M 4s gold 1943 M&N Con M 4s gold 1948 M&N 4s stamped 1948 M&N Con M 4½s gold 1960 F&A Gen g 145s 1965 J&D Gen g 15s Dec 1 1968 J&D Gen M 4½s 1981ser D A&O Gen M 4½s 1970 A&O Gen M 4½s 1970 A&O Conv deb 3½s 1970 A&O Conv deb 3½s 1952 B&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 B&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 B&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 BO Conv deb 3½s 1952 BO Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 A&O Conv deb 3½s 1952 B Conv deb 3½s 1952 A&O Conv	$107 \frac{34}{113 \frac{1}{2}}$ $113 \frac{1}{4}$		Certificates of deposit.  Certificates of deposit.  Fig. 12 Peo & N W 5s 1948.  St Louis-San Francisco Ry—  Prior lien 4s 1950 series A. J& Jf  Certificates of deposit.  Prior lien 5s 1950 series B. J& Jf  Certificates of deposit.	91/2	9 ¾ 9 ½	1st gold 5s 2000 J&D 2d 5s Dec 1 2000 Ann Mar Gen & ref 5s 1977 ser B A&O Gen & ref 5s 1979 ser O A&O Gen & ref 5s 1979 ser O A&O	92 67 1/8	102 70	
Gen g 4 1/28 gold 1960	$117\frac{1}{2}$ $103\frac{3}{8}$ $109$	$118\frac{5}{8}$ $103\frac{7}{8}$ $110$	Prior lien 5s 1950 series B_J&J f Certificates of depositf Cons in 4½s 1978 ser AM&S f	8 34 10 1/8 9 1/4 9 8/4	978	Gen & ref 5s 1980 ser DJ&D Equipment trusts—	6718	67 3/8 70	
Gen M 41/8 1981 ser DA&O Gen M 41/8 ser E 1984J&J Deb 41/8 1970A&O	983/8	98 ½ 98 ½ 90 ¾	Certificates of deposit stpd f Equipment trusts 4 ½ series BB 1941 F&A b 4s series CC 1941-1943. M&N b	0.121	10	4 1/28 ser JJ 1941-1942 A&O 4 1/28 ser A 1941-1943 F&A	$\begin{array}{ccc} b & 1.50 \\ b & 1.65 \\ b & 1.80 \\ \end{array}$	$1.00\% \\ 1.10\% \\ 1.25\%$	
Gen M 3 1 s ser C 1970 A&O Conv deb 3 1 s 1952 A&O 30-yr secured 4s 1941-1964 J&J	901/8 86	90 38	4s series OC 1941-1943 M&N b 41/s series DD 1941-45 A&O b St Louis Southwestern	2.75 2.75	1.00% 2.00% 2.00%	Gen & ref bs 1980 ser DJ&D Equipment trusts— 4½s ser HH 1940 M&S 4½s ser JJ 1941-1942 A&O 4½s ser A 1941-1943 M&N 4½s ser B 1941-1943 M&N 4½s ser D 1941-1944J&D 2½s ser D 1940-1952 M&N Fex Pac-Mo Pac Term RE—	$\begin{array}{ccc} b & 1.80 \\ b & 2.00 \\ b & 2.30 \\ \end{array}$	1.00% $1.10%$ $1.25%$ $1.25%$ $1.50%$ $1.75%$	
Equipment trusts—  4½ series D 1941	1.00	0.50%	1st g 4s 1989M&N f 2d g inc 4s Nov 1989J&J f 1st term & unif 5s 1952J&J f	63 ¼ 29	64 T	1st M g 51/s 1964M&S	841/2	90	
2 % 8 Series H 1941-1952 MIX N h	2.50 2.10 2.10 2.25 2.25	$2.00\% \\ 1.50\% \\ 1.50\%$	Equipment trusts—	9 9	16 1	Ist 4s 1956. J&J Coledo & Ohio Central— Ref & imp M 3 % sser A '60 J&D St Mary's Div 1st 4s 1951 F&A Coledo Portly & Workson F	80 8578	88	
2¾s Oct 1 1940-1954 A&O b 2¼s series K 1941-1955 J&J b Peor & East cons 4s 1940 A&O f	70 1	1.50% 1.75% 1.75% 5	4½s series K 1941-1945_J&J b st Paul & Duluth— lst consol g 4s 1968 J&D		1.75% T	St Mary's Div 1st 4s 1951F&A Coledo Peoria & Western RR—	55		
Certificates of deposit	70 61/4	73/8	Ist consol g 4s 1968J&D  Mortgage 4s Dec 1 1996J&D  St Paul East Gr Tr 44s '47J&J  St Paul & Kansas City Short Line	66 3 1/4	70 878	Coledo Peoria & Western RR— 1st mtge 4s ser B 1967J&J Coledo St Louis & Western— 1st gold 4s April 1 1950A&O Lol Term 1st 4½s 1950M&N Col Walhouding Valley & Ohio— 1st gold 4s 1942 ser OM&S Coronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D Consol M 4½s 1966 ser A. F&A Transylvania RR 1st 5s 1956.J&J Jidon Depot (Columbus, Ohio)— Gen 4½s 1946J&J Jidon Pacific—	991/2	101 64½	
T COLIN 16A 16L 48 1831 KH OD 767 L	107¼ 42	10814	Ist guar 4 %s 1941F&A f	5½	8 T	ol Walhouding Valley & Ohio— 1st g gu 4s 1942 ser OM&S	107		
lst g 5s July 1956 ser AJ&J lst g 4s July 1956 ser BJ&J lst 44s 1980 ser C. W&s	66 57½ 59	67½ 59	lst & re.' 5s 1972	1151/8 85	116 /8	lst gold 4s June 1 1946J&D Consol M 416s 1966 ser A F&A	63	99	
Equip tr 41/s 1941-1945 - M&N b Equip tr 23/s 1941-1947 - M&N b	2.10 2.25			16 65½	66 5%	ransylvania RR 1st 5s 1956. J&J Julion Depot (Columbus, Ohio)— Gen 4 ks 1948	102		
Pere Marquette Ry—  1st g 5s July 1956 ser AJ&J  1st g 4s July 1956 ser BJ&J  1st 4½s 1980 ser C M&N  Equip tr 4½s 1941-1945 M&N  Equip tr 2½s 1941-1947 M&N  Equip trust 2½s 1941-46 J&J  Perklomen RR ext 3½s 1951 M&N  Phila & Balt Cent 4s 1951 M&N  Phila Balt & Washington—	2 25 80 100	1.75%	lst guar g 4s 1943J&J an Fran & San Joaquin Val— lst g 5s Oct 1 1940A&O an Fran Term lst 4s 1950A&O	100 34				1131/2	
Phila Balt & Washington—  let gold 4s 1943.— M&N  Gen 4s April 1 1960.— &&O  Gen 5s 1974 series B.— F&A  Gen M 4½s 1977 ser O.— J&J  Gen 4¼s series D 1981 J&D  Phila & Chester Val 4s 1948. &&O  Phila Newton & N Y 3s 1042 &&O  Phila Newton & N Y 3s 1042 &&O		118	lanta Fe Prescott & Phoenix-	107	77.5	1st & ref 4s June 2008	108	98	
Gen 5s 1974 series B F&A Gen M 4½s 1977 ser C. J&J Gen 4¼s series D 1981 J&D	114 107¼ 105	119 108½ 8	1st g 5s 1942 M&S avannah & Atlanta 6s 1935 J&J chuylkill & Leh 1st 4s 48. M&N cioto Val & N E 1st 4s 1989 M&N	80 119	125	Ref mtge 3 ½s ser A 1980J&D Eq tr 2 ½s ser E_1941-'52J&J	$102 \\ 102 \\ 2.00$	98 98 102 3/8 1.50 %	
Phila & Chester Val 4s 1948 A&O Phila Newton & N Y 3s 1942 A&O Phila & Reading RR—See "Reading	85		eaboard Air Line Ry Co-   1st gold 4s 1950	71/2	8 U	Deb 6s 1946M&8	113 114		
Philippine Ry 1st 4s 1937 J&J f Certificates of deposit federates Northern— 3 4s 1966 J&D	2 Co.	41/4		25/8	1 3/8 2 7/8 5 4 3/4	Non RK (Fenn) 1st bs 46_M&S	101		
Pitte Resement & Lake Unio	95	951/2	1st & cons 6s 1945 ser AM&S f Certificates of deposit f 5% secured notes 1931F&A f	2 5/8 2 1/4 4 1/2 3 7/8	4 % 4 ¼ 4 ¼	General gold 4s 1944 M&S lst 4s Sept 1 1948 M&S	108 110½		
	117½	118½	Certificates of deposit	60	61 V	1st 4s Sept 1 1948M&S 1st 4½s Feb 1 1973F&A Gen 1st g 3½s 1951M&S andalia RR 4s 1955 ser AF&A	120 108 106		
4 1/28 series B 1942 A&O 4 1/28 series C 1942 M&N 48 series D 1945 M&N	$105\frac{5}{8}$ $108\frac{1}{2}$ $110$	107½ S		103/8	1272 V	era Cruz & Pacific RR—	106		
31/48 series E 1949 F&A 48 series F 1953 J&D 48 series G 1957 M&N	$104\frac{1}{8}$ $108\frac{5}{8}$	108	6s ser A ctfs of deposit	70-	2 25 25 Ve	1st mtg g 4½s 1934J&J f July 1914 coupon offJ&J f Cash war & scriprct No. 5 on f ermont Vall 1st 4½s 1940A&O	9914	10014	
4s series H 1960 F&A 4 1/4s series I 1963 F&A 4 1/4s series I 1964	110 108 114	110 S	hamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945J&J brev Bdg & Ter 5s '55 guF&A		100 Vi	icksburg Bridge Co— 1st s f 4-6s 1968	79	801/2	
Gen M 5s 1970 ser AJ&D Gen M 5s 1975 ser BA&O	$114 \\ 106 \frac{1}{8} \\ 106 \frac{3}{8}$	107 107 107	namoni sundury & Lewiss g— 2d ext'd 5s 1945————————————————————————————————————	96½ 72 38 46 65	47-	Pr lien 6s '15 ext 5% '40 M&N Gen 5s May 1 1941 M&N ref & impt 5= 1072	98 98 80	1001	
Con g gu 4½s ser A 194 A&O 4½s ser les B 1942 A&O 4½s ser les B 1942 A&O 4½s ser les C 1942 M&N 4s ser les D 1945 M&N 4s ser les E 1949 F&A 4s ser les E 1949 F&A 4s ser les G 1957 M&N 4s ser les G 1957 M&N 4s ser les G 1967 F&A 4½s ser les I 1963 F&A 4½s ser les J 1964 M&N Gen M 5s 1970 ser A J&D Gen M 5s 1975 ser B A&O Gen M 4½s 1977 ser C J&J Pitts Shawmut & Northern 6% receivers' ctfs 1929 F&A Pitts & Shawmut 5s 1959 J&D		100	Outil & North Alabama—	12 1151/8	14 Va	ermont Vall 1st $4\frac{1}{2}$ s $1940$ A&O leksburg Bridge $00$ —  1st sf $4-6$ s $1968$ M&S leksburg Shreveport & Pacific— Pr lien $6$ s $15$ ext $5\%$ $40$ M&N Gen $5$ s May $1$ $1941$ M&N ref & impr $5$ s $1973$ M&N a & Southwest $5$ s $2003$ J&J lst cons $g$ $5$ s $1958$ A&O irginian Ry $3\frac{1}{2}$ s A $1966$ M&S	80 73 55	85 73 1/4 59 1/4 108 1/8	
f snawmut os 1959J&D	48		)	1078	٧1	Manual by 3%s A 1966M&S	108	109 1/8	
a Called for redemption; see page	9 111 7	h Posis	f This price includes accrued interes	1	. 11		1		

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

AUGUST, 1940]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask	e as near as possible for the closing	Bid	Ask	Stocks Par	Bid	Ask
Vabash Railroad Co— 1st gold 5s 1939 M&N 2d gold 5s 1939 F&A	f 39¼ f 13¼	4114	Catawissa RR 1st pref (guar)50 2d preferred (quar)50 Cayuga & Susq (gu D L & W) _30 Central of New Jersey100	35 35 14	38 38 16	Morris & Essex Exten (guar) 100 Mt Carbon & Pt Carbon (gu) 50 Nashua & Lowell (guar) 100	27 33 78	
lst gold 5s 1939	f $f$ $f$ $f$ $f$ $f$ $f$ $f$ $f$ $f$	20	Chattanoochee & Gun (Sum)-100	15 41/8	16 3½ -4¾		42	44 43
Det & Chic ext 1st g 5s '41_J&J Des M Div 1st g 4s 1939J&J Toledo & Chic 4s g 1941M&S	f 43 f 10 f 351/4	10½ 39¾	Chesapeake Corp* Chesapeake & Ohlo common	38	38½ 98	Original (guar L & N)	$\frac{12}{20}$	131/4
Omaha Div. 1st 3 1/2s g '41_A&O Vabash Railway Co—	$f \cdot 7\frac{1}{8}$	10 5%	Chesaneake & Onio Common 27, Preferred series A	53 33	56 36	New Condon Northern (gu)100 New Orleans Great Northern100 New York Central RR*	74 12 14 13 18	134 1234
Certificates of deposit	f 5 f 5 f 4½ f 5	51/2	New common w i* New preferred w i40	2 3/4 1 1/8	1½ 3	New Orleans Great Northern.100	$13\frac{1}{8}$ $25$ $106$	78 123 133 253 107
Ref & gen 5s 1976 ser B.F&A Certificates of deposit. Ref & gen 4½s 1978 ser O.A&O Certificates of deposit.	f 43/8	5½ 6 5½ 7	Chicago Great Western— New common w 1 50	1	11/2	10% non-cum pref (gu) 50 N Y Lack & West (guar) 100	106 52 ½	1177
Certificates of deposit————————————————————————————————————	f 4½ f 5 31¼	7 5½ 37	New 5% preferred wi50 4% preferred old100 Chicago Ind'nolis & Louisville 100	27/8 1	1 ½ 3 ¼ 1 ½	7% conv preferred100 N Y Ontario & Western100	1/4	214 1121
Vashington Central Ry— 1st 4s Mar 1 1948——Q-Mar		65	Chicago & Eastern Illinois— New common w i * New preferred w i 40 6% old preferred 100 Chicago Great Western— New common w i 50 A% preferred w i 50 4% preferred old 100 Chicago Ind polis & Louisville 100 4% non-cum preferred 100 Chic Milw St Paul & Pacific— Common *	3/4 1/6	11/4	7% conv preferred 100 N Y Ontarlo & Western 100 Norfolk & Western Ry 100 Adjust 4% non-cum pref 100 No Carolina (guar Sou RR) 100	110¼ 150	75.6
1st 4s Mar 1 1948Q-Mar Vashington Co Ry 1st g «uar 3½s Jan 1954 opt 192J&J Vashington & Franklin Ry—	46	47	5% non-cum preferred100	3/16	1/4 1/4	North Pennsylvania (guar) 50 Northern Cent (guar Pa RR) 50	72 86 ¾	75 871 61
Ist extend 4 4s 1954J&J Vash Term Co—3 4s 1945F&A	100 106 ¾ 110	109%	7% non-cum preferred100 Chic R I & Pacific common100 7% preferred100	1/8 1/8 1/4	1/4 5/6	Northern RR of N H (guar) 100 Northern RR of N J (guar) 100	72 14 82 20	
o 348 1341 1340 o 154 134 135 135 135 135 135 135 135 135 135 135	56 48	485/8	Chicago & North Western 100 7% non-cum preferred 100 7% preferred 100 6% preferred 100 Cincinnati Inter-Terminal Preferred 100		5/16	No Carolina (guar Sou KK)100 North Pennsylvania (guar)50 Northern Cent (guar Pa RR)50 Northern RR of N H (guar)100 Northern RR of N J (guar)100 Northern RR of N J (guar)100 Ogden Mine RR (gu Cn N J)100 Old Colony (gu N N H&H)100 Certificates of deposit	1/4	300
Vest Shore 1st 4s 2361J&J Vest Virginia & Pittsburgh- 1st g s f 4s 1990A&O Vestern Maryland 4s 1952.A&O 1st & ref 5½s 1977 ser AJ&J Eq tr 4½s E 1940-1941J&D Eq tr 2½ s 1940-1946J&D Eq tr 2½ 8 1940-1949J&D Vest N V & Benns 4s 1043. A&O	58	1,00,00	T -181-	1.0	81	Ontario & Quebec (guar) 100	70	300
Vestern Maryland 4s 1952_A&O 1st & ref 51/4s 1977 ser AJ&J Eq tr 41/4s E 1940-1941J&D	83 5/8 89 b 1.50	$ \begin{array}{c c} 84 \frac{1}{2} \\ 94 \\ 1.00 \% \end{array} $	Cin Union Term 5% pref100	105 36	39	Passaic & Delaware (guar)50 Passaic & Del Exten (guar)_100	34 15 25	
Eq tr 2½s 1940-1946J&D Eq tr 2s G 1940-1949	${b\atop b} \begin{array}{c} 2.00 \\ 2.10 \\ 107 \frac{5}{8} \end{array}$	$1.50\% \\ 1.65\% \\ 108$	Cleve Cinc Chicago & St Louis— Common (guar)—————100 5% non-cum pref (gu)———100	115 59	125 63	Paterson & Rudson River (gu)_50 Paterson & Ramapo (guar)50 Pemigewasset Valley (guar)_100	25 48 9 23 2014	
Veetern Pacific RR Corp—		1834	Cleve & Pitts (gu Pa RR) 7%-50 Special guar 4%	78¼ 47	80 49 3 3 1/2	Old Colony (gu NYNH&H)100 Certificates of deposit	100 8	203
Equipment trust 5s1943 Vestern Ry of Ala 4 1/48 '58A&O	b 3.00 90	2.00%	4% 1st non-cum preferred100 4% 2d non-cum preferred100	2 1/4 3 1 3/4 25	3 ½ 3 ½	Peoria & Eastern 100 Pere Marquette Ry com 100	7 5/8 17 8/	3 91 181
1st M 5s 1946 series A M&S Assented 5s 1946	113½ b 1.85	$1.\bar{2}\bar{5}\%$	Concord & Portsmouth (gu)100 Conn & Passumpsic pref (gu)_100 Consol Rys of Cuba 6% pref_100	76	81-	Peoria & Bureau Val (guar) 100 Peoria & Eastern 100 Pere Marquette Ry com 100 5% preferred 100 5% prlor preferred 100 Peterborough (guar) 100 Phila Germ & Norris (guar) 50 Phila & Trenton (gu Pa RR) 100 Pedemont & Northern	17 3/ 27 1/2 13	30
Vheeling Term 4s 1940F&A Vhite & Black River Valley—	100 f 10	15	Cuba RR 6% non-cum pref100 Dayton & Mich com (guar)50	$\frac{1}{35}$	37 88	Phila Germ & Norris (guar) 50 Phila & Trenton (gu Pa RR) 100 Piedmont & Northern *	$\begin{bmatrix} 111 \\ 255 \\ 38 \end{bmatrix}$	114 265 41 45
Vheeling & Lake Erle RR— 1st consol gold 4s 1949 M&S Eq tr 2½s F Nov 15 '40 '49 Wheeling Term 4s 1940 F&A White & Black River Valley— 1st 5s 1980 J&J Vichita Falls & Southern— J&J Vichita Falls & Southern— J&J Vichita Union Terminal Ry— 1st g u 4½s 1941 opt M&N Vilkes-Barre & Eastern— 1st guar g 5s 1942 J&D Villamette Val Southern Ry— 6s 1939 F&A Vilm & Newbern 4s 1947 F&A Vilm & Newbern 4s 1947 F&A	f 20	30	Clear field & Mainoling & Lul-3- Cleve Cinc Chicago & St Louis- Common (guar)	140 11½ 3¼	12	Philla & Trenton (gu Pa RR).100     Piedmont & Northern	38 43 83 95	45
Vichita Union Terminal Ry— 1st g gu 4 ¼s 1941 optM&N Villes-Barre & Eastern—	103 ¾		Delaware Lack & Western 50 Delaware (guar Penn) 25 Denv & Rio Gr West 6 % pref 100	45 1/8	47 3/8	Pitts Ft W & Chic com (gu) 100 7% pref (guar Pa RR) 100	145 161	176
1st guar g 5s 1942J&D Villamette Val Southern Ry—	f 121/4	14	Detroit Hillsdale and Southwestern (guar)100	42	45	Pittsburgh & West Virginia100 Pitts Youngstown & Ashtabula—	171 ¾ 59 ¼ 10 ¾	59 11
Vilm & Newbern 4s 1947 F&A Vilmington & Nor 4 1 77 J&D	65 95	76	Southwestern (guar) 100 Detroit & Mackinac Ry 100 5% non-cum preferred 100 Detroit Manufacturers (guar) 100	50 20	4	Preferred (guar) 100 Pittsfield & No Adams (guar) 100 Portland & Ogdensburg (guar) 100	151 ½ 43 18 77	48
Vilmington Ry Bdge 55 43.4&O Vinston-Salem Southbound— 1st gold guar 4s 1960J&J	97 110 1/8		East Mahanoy (guar)50 East Pennsylvania(guar)50	20 30 59	64	Prov & Worcester (guar)100 Railroad Securities Co—		82
villamette val Southern Ry—  & 1937  Vilm & Newbern 4s 1947 — F&A  Vilmington & Nor 4 ½s 77 — J&D  Vilmington Ry Bdge 5s 43 _ &&O  Vinston-Salem Southbound —  lat gold guar 4s 1960 J&J  Vinston-Salem Terminal Co—  lst s f guar 3½s 1970 M&S  Visconsin Central Ry—  lat gen g 4s 1940 J&J  lat gen g 4s 1940 J&J	107		Elmira & W'msport (guar) 50 Preferred (guar) 50 Eric common	45 64 1	50 70 11/6	Reading Co	$12\frac{5}{8}$ $21\frac{1}{4}$	13 25
1st gen g 4s 1949	f 21 f 161/2	22¼ 24 8	4% non-cum 1st preferred100	1 1/4 1 45	1 1/2 1 3/4	14% III Cent stk ctr 1952_1000 Reading Co	3 ¼ 12 5% 21 ¼ 18 ¾ 57 28 36	25 20 70
Sup & Dui Div 4s 1936 M&N Certificates of deposit. Marshfield & S'eastern div 4s	f 6 f 7 f 51/8	81/8 81/2	Detroit Manufacturers (guar) 100 Dover & Rockaway (guar)	63 ¾ 80	671/2	Rome & Clinton (guar)	36 40	42 1 45
Marshfield & S'eastern div 4s 1951 M&N Vorcester & Conn Eastern Ry— 1st gold 44s 1943————————————————————————————————————	31	7	Fort St Union Depot (guar)_100 Ft Wayne & Jack pref (guar)_100 Genesee & Wyoming100	55 58 90	61	St Joseph South Bend & Sou— Common (guar)————————————————————————————————————	12	16
1st gold 4 1/s 1943	f 18	22	Georgia Sou & Fla common 100	145	152 3 6	St Louis Bridge 1st pref (gu)100 2d preferred (guar)100	35 130 66	136
RAILROAD STOCKS	· · ·		1st preferred 100 2d preferred 100 Goshen & Deckertown (guar) 10 Great Northern Ry—	1 3 1 3	6	2d preferred (guar) 100 St Louis-San Francisco Ry 100 6% non-cum preferred 100 St Louis Southwestern 100	3 1/2	4
Great Southern com50 Preferred50	69 82 70 112	71 86 74	Tana One There tours at the	14 1/4 23 3/4 28 1/2	14½ 24	6% non-cum preferred	87 35	
Preferred 50 Labama & Vicksburg (gu) 100 Libany & Susquehanna (gu) 100 Libany & Vermont (guar) 100		120 48	Preferred (capital stock* Green Bay & Western100 Greene (guar D L & W)100 Gulf Mobile & Northern com100			Seaboard Air Line common* 4-2% non-cum preferred100	1/2	37
uleghany & vermont (guar) 1100 lleghany Corp common ** 5½% pref (with \$30 warr) 100 5½% pref (without warr) 100 2½% prior conv pref ** llegheny & West (6% guar) 100 tchison & Eastern Bridge 1100 tchison Topeka & Santa Fe	9¼ 7¾ 14½	934	Hartford & Conn Western 100	15/8 12/4 7/2 13/2	$\begin{array}{c c} 13\frac{3}{8} \\ 1\frac{1}{2} \\ 7\frac{5}{8} \end{array}$	Sharon (guar Erie)	55 29 85/8	
2½% prior conv pref* llegheny & West (6% guar) 100	14½ 70 45	14	Illinois Central 100 Non-cum 6 % pref series A 100 Leased lines (guar) 100 Stk tr ctfs—See RR Securs Co	39	14½ 41	Sharon (guar Erie)	29 858 11 1/2 18 3/4 31 1/2 22 75 120	8 11 19 33 25
tchison & Eastern Bridge100 tchison Topeka & Santa Fe_100 5% non-cum pref100 tdlanta Birm & Coast pf (gu)_100	15 ¾ 47 58	15 7/8 48 1/8	Stk tr ctfs—See RR Secure Co Internat Rys (Cent Am) com * 5 ° preferred	21/4 371/2	38 <sup>1</sup> / <sub>2</sub>	Southwestern of Ga (guar) 100 Stony Brook (guar) 100 Sussex (guar D L & W) 50 Syracuse Bing & N Y (gu) 100	22 75	25
tlanta Birm & Coast pf (gu)_100 tlan & Char Air L (guar)100 tlanta & West Point	126 16	136 19	Joliet & Chicago (guar)100   Ka   Allegan & Gr Rap (gu)100   K O St L & Chic—Pref (gu)100	95 59 18		Syracuse Bing & N Y (gu)100 Tennessee Central	120	130
tlan & Char Air L (guar) 100 tlanta & West Point 100 tlantic Coast L Co of Conn 50 tlantic Coast L RR com 100 tugusta & Savannah (guar) 100	13 ¾ 12 ¼ 21	14 ¾ 12 ½	Kansas City Southern new*  4% non-cum preferred100  Kansas Okla & Gulf pref A 100	13 65	4½ 14¾ 75	Texas & Pacific Ry	78 6 72	130 6 82 7 80
Avon Gen & Mt Morris (gu)_100 Balt & Cumberland 7% gu50 Baltimore & Ohio common100	21 7 64 3 1/8 4 8/4	69	Kansas Okla & Gulf pref A100 Lackawanna RR of N J (gu)100 Lake Superior & Ishpeming100	175 178	185 185	Yennessee Central.  Preferred.  Preferred.  100  Texas & Pacific Ry.  100  Troy & Bennington (guar).  100  Troy & Cohoes.  Troy & Gr'bush (gu N Y C).  Tunnel RR of St Louis (guar).  100  Troy & Pacific common.	20 44	48 136 85 80 244 50 12 33
4% non-cum pref100	81%	87/8	Lehigh Valley 50 Preferred 50 Lexington Union Station—			Union Pacific common 100 4% non-cum preferred 100	83 79	85 80
seech Creek (guar N Y C)50	38½	39½ 32	Preferred (guar)	75 96 47½	100 50	Utica Chen & Susq Val (gu) 100 Utica Clinton & Bingham (gu) 100	240 47 8 28	50
oston & Alb (guar N Y C)100	81	83		47½ 32 80	35	Tunnel RR of St Louis (guar). 100  10 ion Pacific common	28 59 85	90
OSCON & Maine Common	214	3	Louis & Mo Riv pref (guar) 100 Louisville & Nashville 100	20 55 15	56	Vicksb Shrevep & Pac (guar) 100 5% non-cum pref (guar) 100 Virginian Ry—	$\begin{array}{c} 56 \\ 62 \end{array}$	67
1st pref 8% class B100 1st pref 7% class C100 1st pref 10% class D100	2¼ 2¼ 2¼ 2½	3 1/4	Mahoning Coal RR	475 50	500 500	Common   25   6% preferred   25   25   25   25   25   25   25   2	39 32 ¼	42 33
1st pref 4½% class E100 6% non-cum preferred100 7% prior preferred100	8 34	81%	Maine Central 100 5% preferred 100 6% prior preferred 100	16 40	6 19 50	5% non-cum preferred A100 Ware River (guar)100	32 ¼ 1/2 7/8	1
	13/8	15/8	Massawippi Valley (guar) 100 Michigan Central (guar) 100	600	800	Warren N J (guar D L & W) 50 West Jersey & Seashore (gu) 50 Western Maryland Ry com 100	58 24 55 3 14 47	27 57 53 53
Common100		2 18	Mill Creek & Minehill Nav (gu)25	$\frac{31/2}{34}$	36 38	Western Naryand by 60m. 100  4% non-cum 2d pref100  Western Pacific RR Corp— 6% non-cum preferred100  Wheeling & Lake Eric Ry100	4 %	6
Common	2½ 2½ 2¼	21/2	Mine Hill & Schuyl Hav(gu)501	10.00		I Western Pachic KK Corp-	1/	
Common	1 % 2 ½ 2 ½ 2 ½ 2 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½	2½ 4½ 	Mineapolis St P & S M—  4% leased line ctfs100  Mississippi Central	11/4	1 2	6% non-cum preferred100 Wheeling & Lake Erie Ry100	69	75
Common	2½ 2½ 2½ 1 1% 10	2½ 4½ -2 14	Minneapolis St P & 8 8 M—  4% leased line ctfs. 100 Mississippi Central 100 Mo-Kan-Texas RR com. *  7% preferred series A. 100	1 1 2 1/4 2 1/4	25%	514 % cum preferred 100	69 90 97 25	97
Common	30 35	2½ 4½ -2 14 -33 -37½ 37½ 31%	Minneapolis St P & S S M — 0   4% leased line ctfs	1 1/2 2 1/4 2 1/8 3/16	25/8 1/4 1/4	6% non-cum preferred	97	97 97
Common	30 35	2½ 4½ -2	Minneapolis St P & S S M—  4% leased line ctfs 100 Mississippi Central 100 Mo-Kan-Texas RR com *  7% preferred series A 100 Missouri Pacific com 100 5% conv preferred 100 Mobile & Birmingham 4% non-cum pref (guar) 100 Mobile & Ohio—See Southern Ry Montgomery & Erie (guar) 10	1 1 2 3 4 2 3 4 3 6 46 3	2 5 3 3 4 3 4 50 6	514 % cum preferred 100	97	97
Common	30 35	2½ 4½ 14 33 37½ 95	Louisville Henderson & St Louis— Preferred (guar). 100 Louis & Mo Riv pref (guar). 100 Louis & Mo Riv pref (guar). 100 Louis & Mo Riv pref (guar). 100 Louis & Waley RR & Coal (gu). 20 Mahoning Coal RR	1 1/4 2 1/4 2 1/4 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	25/8 1/4 1/4	514 % cum preferred 100	97	97

\*No par value. ‡ Quotations represent dollars per \$100 face amount. a Called for redemption, see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Ex-dividend

# Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds Par		Ask	Stocks and Bonds Par	Bid	Ask	Stocks and Bonds Par	Bid	Ask
Adams Express com	Per 53/8	share 55%	Corporate Trust shares old ser 1	2.08	share	Investors Royalty1	Per 14	share 22
Adams Express com Coll trust 4s 1948. M&S Coll trust 4s 1947. J&D 4½s stamped 1946. F&A Administered Fund Inc. Aeronautical Securities 12 Affiliated Fund com 1.25 Sec conv deb 4½s 1949. J&J Sec conv deb 4½s 1949. J&J Air Investors Inc.	98 981/8 1051/4	991/2	Corporate Trust shares old ser _ 1	2.05 2.05 2.42		Investors Royalty 1 Preferred 25 Investors Trust common 25 Preferred 25	18 18 2 22	
Administered Fund Inc	105 ¼ 10.14 8.33 2.44	10.79 9.05	ACC (modified) 1 Credit Service deb 6s w w '48_Q-F	$\begin{array}{c} 2.42 \\ 7 \% \\ 27 \\ 115 \\ 29 \% \end{array}$	-577	Preferred 25 Italian Superpower Corp A com.* Deb 6s 1963 (ex-warrants_J&J Keystone Custodian Fund— Series P.1	3/16	38 5/16
Sec conv deb 4s 1949J&J	101	102 1001/4	*8% preferred100	115 291/3	29 - 32	Series B-1 Series B-2	$\frac{25.98}{20.17}$	$\frac{28.44}{22.12}$
Convertible preferred	1616	21	•7% cum preferred100 Cumulative Trust Shares*	$ \begin{array}{c} 29 \frac{1}{2} \\ 110 \frac{1}{2} \\ 4.21 \\ 15.25 \end{array} $	115	Series B-3 Series B-4	12.72 $6.41$ $13.69$	$\frac{14.02}{7.05}$
Warrants  Aldred Invest Trust (Mass)  Deb 4½s with com shs 1967  Aldred Investment Corp (Can)  Deb 4½s with com shs 1968  Alliance Investment com  Blied by System of Corp.	n 30	31	Deposited Bank Shs N Y ser A1 Deposited Insur Shs ser A1	$1.35 \\ 2.62$	16.49	Deb 68 1963 (ex-warrants. J&J Keystone Custodian Fund— Series B-1. Series B-2. Series B-3. Series B-4. Series K-1. Series K-2. Series S-2. Series S-3. Series S-4. Knickerbocker Fund. Larkins Warr Trust	$   \begin{array}{r}     13.69 \\     8.02 \\     11.25   \end{array} $	$15.01 \\ 8.87 \\ 12.41$
Aldred Investment Corp (Can)— Deb 4½s with com shs 1968	n 25	28	Divorgified Tourston Change	7.00-4195	F-00	Series S-3 Series S-4	7.61 3.01	$\frac{8.44}{3.40}$
\$3 convertible preferred	3	1½ 5	Dividend Shares25c Domestic Finance pref*	5.15 .99 <b>28</b>	1.10 30½	Larkins Warr Trust10 Lawyers Mtge Inv (Boston)—	x 5.42	5.97
Amer British & Cont 5s '53 F&A	981/2	101	O shares	60	217	1st 5 1/s series B 1945M&S Lehman Corporation1	f 40 1934	2017 338
Amer Business Credit A1 Amer Business Shares1 Amer Capital Corp A100	2.78 11/2	3.07	Eastern States Corp com*  \$7 preferred series A*	1612	171/2	Loomis-Sayles Second Fund 10 Loomis-Sayles Mutual Fund *	30.50 73.80	
Class B10c	13 14	1834	\$6 preferred series B Eas Util Invest Deb5s1954 M&S 15	f	17	Manhattan Bond Fund Inc10c Marine Midland Corp5	6.46	7.13 4½ 4.70
Amer Business Credit A	1½ 13¼ 65 28 27½ 32	29½ 30	lat coll 4s series A 1952 J&J Eastern Equities Corp 5 Eastern States Corp com * \$7 preferred series A * \$6 preferred series B * Eas Util Invest Deb5s 1954 M&S 15 Eaton & Howard Management Fund A-1 Series F 1 Economic Inv Tr Ltd 584 57M&M Empire Capital Corp A 5	$\frac{16.23}{10.03}$	17 43	Maggachugotte Inwestone Thurst	17.50 8.36	18.82
Class A opt div ser w w	32 7/8	35	Economic Inv Tr Ltd 5sA 57M&N Empire Capital Corp A	581/2 53/4 211/4	62	Mass Investors Second Fund Inc. Mass Utilities Associates v t c1 5% conv partic preferred50 Merchants & Manufacturers— Securities A common1	$\frac{1}{32}$	8.99 2 33
American European Secur* Coll tr s f 5s 1958 ser AJ&J	10234	1 3/8 6 1/2	\$6 preferred* Equitable Invest Tr (Mass)5	76½ 23.36	25 771/2 25.12	Securities A common 1 Partic preferred *	$\frac{3\frac{7}{8}}{26\frac{1}{4}}$	2714
5s series B 1958M&N Amer Foreign Investing	10234	6.59	Equity Corp common10c \$3 conv preferred1	19 1/8 17 23 23	20 3/8	Securities A common 1 Partic preferred * Midland Invest Corp (Mo)— 3s 1953 M&N Monroe Loan Society class A 1 Morris Plan old common 25c	41	
\$2 preferred1	23/4 26 28 31	3 27 32	\$1.50 preferred series A* \$1.50 preferred series B*	23 23		Morris Plan old common25c New common w i	1 ½ 14 4 ½ 7 ½	1 7/8 6 3/4
\$3 preferred1 Amer General Equities Ins25	31	36 .28 33/8	Fidelity Fund. Inc* First Boston Corp10	15.65 151/2 5.59	16.85 17	Morris Plan old common	$\begin{array}{c} 7\frac{1}{2} \\ 90 \\ 20 \end{array}$	8 1/4 93 22
Conv 5½s 1949J&J Amer Insuranstocks Corp*	31/8 98 38	9934	Fiscal Fund, Inc.— Bank stock series10c	2.20	2.44	Mutual Investment Fund10 Mutual System com1	8.96	9.79 21/2 25
Amer Insuranstocks Corp* American Investment (III)1 \$2 preference*	38 27	40 2734	Bank stock series10c Insurance stock series10c Fixed Trust Shares series A10 Foreign Power Secur 6s '49 J&D Foundation Trust Shares ser A1 Fulton Indus Sec units	2.98 8.32	3.31	8% preferred 25 National Aviation com 5	$\frac{221}{1034}$	25 11 15
Associated Gen Util com v t c* Inc deb 5s w w 1956M&N	$ \begin{array}{cccc} 47\frac{1}{2} \\ f & 27 \\ f & 27 \end{array} $	49 1 30	Foundation Trust Shares ser A_1 Fulton Indus Sec units	f 13 3.55 40	4.05 44	5% preferred ser A w w100 Nat Bond & Share Corp.	13 ¼ 84 16	94 171⁄2
Income deb 4s 1961M&N Associated Stand. Oil Shs2	f 27	30-	Fulton Indus Sec units	14.62 4.28	15.89	Nat Indus Loan 7s 1957. Q-Jan National Investors Corp1	58 5.22	5.62
5% preferred100 Atlantic Secur 4 hs A 1953_A&O	37/8 32 89 f 12½	34½ 90½	Class A 2 Class B * General American Investors *	3.89 4½	4 1/8	Nation Wide Securities— (Colo) ser B shares	$\frac{5\frac{1}{2}}{3.24}$	
Atlas Corporation common5	7 45%	7 1/8 46 1/2	\$6 preferred. F&A General Capital Corp.  Gen Finance conv deb 5s '51 J&D General Investment Corp. 1  \$6 preferred.	$95$ $104\frac{1}{2}$ $25.30$	102 105	(Md) voting tr shares25c New England Fund1	$1.02 \\ 10.28$	$\frac{1.16}{11.08}$
Bankers Nat Investing A1	5/8 5 3/5/8	6 % 4 5/8	General Capital Corp	97	27.20 100	Automobile	6.29	6.82 4.63
Bankers Securities Corp com. 50 6% preferred50	12	13	\$6 preferred ** Warrants General Investors Trust **  1	52 34 4.43	57 <sup>3</sup> / <sub>16</sub> 4.83	Agricultural Automobile Aviation Bank stocks Building supplies	4.27 9.91 7.81	$\frac{10.71}{8.45}$
Beneficial Industrial Loan ** \$2.50 prior preferred **	3.27 183/8 511/8	185/8 513/			4.83 31	Chemical	$ \begin{array}{c} 4.65 \\ 8.01 \\ 6.72 \end{array} $	5.04 8.67 7.28
Amer Insuranstocks Corp.  American Investment (III) 1 \$2 preference	104	106	General Public Service Corp	98	99	Insurance Machinery Metals Oils Railroad Railroad equipment Steel stocks Niagara Share Corp (Md)— Conv deb 54s 1950 M&N Class B common 5	9.06 7.26	9.80 7.86
Blue Ridge Corp common 1 33 conv preferred 100	1 36 <sup>5</sup> /8	40	Gen Shareholdings Corp com1 \$6 conv pref w w*	62	14 %	Oils Railroad	$\frac{5.786}{2.46}$	7.86 6.27 6.36 2.67
Boston Fund Inc	13.25 19	14.25	German Credit & Investment— Pref allot ctf 25% 1st pref_*	10 41	14 45	Railroad equipment	$\frac{5.06}{5.86}$	$\frac{5.49}{6.36}$
Broad St. Invest Co Inc	$20.23 \\ 20$			30	45	Conv deb 51/s 1950M&N Class B common	$102\frac{1}{4}\frac{1}{4}$	
Brooklyn National Corp. 5 Bullock Fund Ltd. 1 Burco, Inc common. ** \$3 conv preferred. 25 Canadian Internat Inv Trust	11½ 10½ 10½	$12\frac{1}{3}\frac{1}{8}$	Goodall Securities ** Gotham Credit class B ** Great Britain & Canada Invest*  Great Britain & Canada Invest*	401/4	11/4	Class B common5 Class A preferred100 North American Bond Trust Otfs_	85 45 %	95
Canadian Internat Inv Trust— 5s series A 1959———A&O	51	53	Gotham Credit class B Great Britain & Canada Invest- ment Corp 4½ 1959 A&O Group Securities, Inc.— Agricultural Shares Automobile Shares Aviation Shares Building Shares Chemical Shares Electric Equipment Shares Food Shares	4.42	4.82	North American Invest Corp— Collateral 4s 1951———J&D North American Trust Shares—	93	96
5s series A 1959 A&O Canadian Invest, Fund, Ltd. 1 Canadian Pow & Pap Invest Ltd. Canadian Pow & Pap Invest Ltd.	2.45	3.25 54	Automobile Shares	$\frac{3.74}{7.48}$ $\frac{4.64}{4.64}$	4.08 8.14 8.06	1955	1.92 $2.47$ $2.42$	
Canadian Fow & Fap invest Ltd.  Deb 5s series A 1958. F&A Capital Administration cl A. 1.1  \$3 cum pref series A. 10 Carey Trust of N Y * Original 100 Carriers & General Corp. 1 Deb 5s with warr 1950. M&N Cent. Invest Corp. 5.68 (37. A &O Cent. Invest. Corp. 5.68 (37. A &O	$\begin{array}{r} 52 \\ 3\frac{3}{4} \\ 36\frac{1}{2} \end{array}$	4 3/8 37 1/4	Chemical Shares Electric Equipment Shares	5.93 7.69	6.45 8.36	19581 Ohio Finance Co. 4½s 1949_F&A	2.05 100	
Original 100	70 21/2 92	45 75 25% 94	Frood Shares.  Investing Shares. Merchandising Shares Mining Shares Petroleum Shares. Railroad Equip Shares	$3.81 \\ 2.52 \\ 4.68$	$\begin{array}{c} 4.16 \\ 2.76 \\ 5.10 \end{array}$	Common * Oils & Industries com1	16 14	1834 1142 2143 6143 43 3144 100
Deb 5s with warr 1950. M&N Cent Invest Corp 5-6s '57. A&O *Central Nat Corp class A*	$92^{\frac{7}{2}}$ $93$ $20$		Mining Shares Petroleum Shares	4.66 3.56	5.08 3.89	Oilstocks Ltd5 Oklahoma Carey Trust5	10 34 1 34 5 1/2 40	43
*Central Nat Corp class A*  *Class B*  Central States Electric Corp 1	20	23	Railroad Equip Shares	$\frac{3.26}{4.71}$ $\frac{4.52}{4.52}$	3.56 5.13 4.93	Oklahema Southern Trust10 Old Colony Invest Trust Com*	234	100
Olass B.  Central States Electric Corp. 1 7% preferred. 100 Conv preferred. 100 Conv preferred 50% cum preferred. 100 Conv preferred. 100 Convury States. 100 Contury States. These	4 1 1/4	$   \begin{array}{c}     5\frac{1}{4} \\     1\frac{1}{2} \\     2   \end{array} $	Guardian Investors com1	301/2	11/2	Debenture 41/28 Dec 15 1952 Old Colony Trust Assoc*	2 ¼ 2 ¾ 98 97 15 ¾ 1 5 %	
6% cum preferred100 Century Shares-Trust	$ \begin{array}{c} 114 \\ 114 \\ 138 \\ 23.01 \end{array} $	$^{2}_{1\frac{5}{8}}$ $^{24.74}$	Steel Shares	301/2	32 91/2	1056 11958	$80^{15/8}_{4}$	161/4 21/4 85 43/6
Century Shares-Trust Chain Store Investors Trust Chartered Investors common  1	15.74	16.75	Preferred w w25 Preferred x-w25	71/2 20 20	27 22 25	Pacific Finance Corp (Calif) 10 Pacific Southern Invest pref*	10 1/8 24	4 3/8 10 7/8 26
S5 preferred	$\begin{vmatrix} 70 \\ 9.26 \\ 2630 \end{vmatrix}$	10.02 2660	Household Finance com* 5% preferred100	57 1/8 102 7/8 10c	58 1041/8 30c	Class A	3 1/2 1/8 6 5/8	10 /8 26 4 1/2 1/4 6 8/4 8 1/2
Preferred 100 City Investing Co 100	135	140	Illuminating & Power Securities— 1st preferred————100	95	105	Phoenix Sec Corp* \$3 conv pref class A10	30 34	31
Cleve Securities 4-6s to 1943_J&J Collateral Bankers Inc—	105 50½		Incorporated Investors5 Independence Trust Shares*	13.05 1.94	14.03 2.17	Provident Loan Society 6% ctis.	f 110 6	31 .39 113 6¾
Collateral Bankers Inc— 7s series A & B 1950 — Q-F 7s series C 1959 — Q-M 7s series D 1956 — Q-J 6s series AA 1953 — Q-F 6s series AB 1948 — Q-M 6s series AC 1952 — Q-M Collateral Logn	101 101	104 104	Industrial Finance v t c1	9 34	1 34 10 34	\$6 preferred* Putnam (Geo) Fund1	$101\frac{1}{2}$ $12.26$	104 13.11
6s series AA 1956Q-J 6s series AB 1948Q-H 6s series AB 1948Q-M	101 98½ 98½ 98½	104 100 100	Industrial Securities Corp25 6% preferred25	6 121/2	8 8	Quarterly Income Shares10c 5% deb series A 1942M&N Railroad Employees' Corp—	6.50 98	7.30 101
		100	Independence Find of NA	$\frac{.95}{1.17}$		Close A common *	10	9½ 10% 7
Commercial Banking common_1 \$1.20 preferred10 7% preferred20	1	T.T	Illibuit Comey Invest			Railway & Light Securities com.* Preferred 1.00 Conv coll 4 ½ s ser "11" 55 A&O Railway & Util Invest A 1.21.67	5½ 94½ 105	
Commercial Credit common 10	29¾ 99	30 99¼	Insuranshares Co of Delaware 1 Insuranshares (Md) ctis Inc. 1	f 12 514 518 80c	51/2	Railway & Util Invest A1 3 ½ % preferred* Representative Trust Shares10	4 1/8	63/6
\$1.20 preferred 11 7 % preferred 20 Commercial Oredit common 16 41/4 % conv preferred 10 Commercial Invest Trust 4.25 conv preferred Commonwealths Distrib'n Inc. 1 Commonwealth Investment	$102^{36\frac{1}{4}}$	103 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	International Holdings & Inv Internat Securities 7% pref1 International Utilities class A*	80c	3 -6½	Republic Investors Fund 12 Conv 41/8 ser A 1950 F&A	x 8.76 3.03 98	9.26 3.41
Commonwealth Investment	3.09 95	3.36	Deb g 6s 1940 B with war. J&J Insuranshares (of Delaware] Insuranshares (Md) ctfs Inc1 International Holdings & Inv1 Internat Securities 7% pref1 International Utilities class A	5½ 8	934	Republic Investors Fund	50 -6	55 10 18
Consolidated Invest Trust com	40c 13½ 24½	55c 14½ 27 26	\$3.50 prior preferred   ** Interstate Bond Co	23 1/8	1 70-	Rossia International Corp*	6 20c	35c
Consumers Credit Serv 6s 1962. Continental Securs 5s 1942 M&N Continental Shares common	f 35	26 36	5s coll tr BBB 1944-51 A&O 4s coll tr CCC 1939-42 M&N	100		Royalties Management A1 *Schoellkopf Hutton and Pomeroy Inc common10c	77.23	1
•6% preferred100 Corp Securs 5% ctfs 1935_M&8	3c 814 14	834	Investment Co of Amer10 Investors Fund of AmerSeries C1	15.75 8.75	30 17.05 9.33	Scudder, Stevens & Clark Fund.	11.23	78.79
• Quotations not furnished by		or issue	r. * No par value. a Called for re	demptio		age 111. e Ex-coupons. f Flat pri	ce. kL	ast sale.

<sup>•</sup> Quotations not furnished by sponsor or issuer. \* No par value. a Called for redemption; see page 111. e Ex-coupons. f Flat price. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

Public Utilities
(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
driatic Electric Co (Italy)—	40	50	Atlantic Co Wat 5s '58 ser A M&S Avalon Telep Ltd 4 ½s '58 A&O Baltimore County Water & Elec 1st 5s 1946	100 62	67	Calif Water & Telephone— 1st mtge 4s 1969J&D	1051/4	106
Extls f7s 1952A&C la Gas Co 1st M 4½s 1951_F&A labama Power Co—	10134		Baltimore County Water & Elec 1st 5s 1946	104		Calif Water & Telephone— 1st mtge 4s 1969	f 43	43
1st 5s 1946M&S 1st & ref 5s 1951J&J	108 106½	$109\frac{1}{2}$ $107\frac{1}{2}$ $105\frac{1}{2}$	Baltimore Transit Co— Deb 4s series A 1975J&J	f 32 f 35	321/2	Canada Nor Pow coll 5s '53. M&N	77½ r 97	78
labama Power Co—   M&S   1st & ref 5s 1951	$106\frac{1}{2}$ $104\frac{1}{2}$ $103\frac{1}{2}$	$105\frac{1}{2}$ $104$ $106$	Deb 5s series B 1975J&J Deb 5s series B 1975J&J	93 97	36½ 96	Canadian Rail & Harbor— Term 6 kg 1951  M&S	50	
1st & ref 5s 1968M&S	105%	106	Bangor Hydro Electric—	111½		Canadian Utilities Ltd— 1st mtge 5s ser A 1955 M&S	73	75
lbany Ry 1st cons 5s 1930 J&J	102 f 37 f 27	$103\frac{1}{2}$ $42$ $32$	Bear Mt Hud Riv Bdge Co—	103	105	Term 6 ½s 1951  Canadian Utilities Ltd— 1st mtge 5s ser A 1955	104¾	,
Il America Corn	69	70	S f income 8s 1953A&O Beaver Valley Trac 5s 1950_A&O	f 75 . f 18		Ist g 5s June 1, 1947J&D Cent Ark Pub Serv Corp—	101	
Cum income 4s deb BA&O Illiance Pub Ser (Ohio)5s '57 M&S Iltoona & Logan Val Elec Ry— 1st coll 4s Jan 1 1954J&J	80		Beaver Valley Water 5s '60. M&N Bell Telephone of Canada—	101½		1st & coll tr 5s 1948 ser A. F&A Cent El & Tel 4½s A 1965. J&J	100	101
1st coll 4s Jan 1 1954J&J merican Community Power—	79		1st g 5s 1957 ser BJ&D 1st mtge 5s 1960 ser CM&N	$99\frac{34}{99\frac{1}{2}}$	$100^{99\%}$	First lien coll tr 51/28 '46_J&D	891/2	96 91
merican Community Power— 51/s Certificates of deposit 1953 mer Elec Pow deb 6s '57 M&815 merican & Foreign Power Co— Deb g 5s 2030	f 6 f 23	26	Beaver Valley Water 5s '60_M&N Bell Telephone of Canada— 1st g 5s 1957 ser B————————————————————————————————————	1137/8	115	Central German Pow 68 34-3&D Cent Hud Gas & Elec Corp—	$\begin{bmatrix} f & 15 \\ 103 \end{bmatrix}$	
merican & Foreign Power Co— Deb g 5s 2030M&S	49	491/2	Bellows Falls Hydro-Elec Corp—	132 104		1st & ref 3 1/s 1965M&S	1071/8	109
mer Fuel & Pow 7s 1934_J&J merican Gas & Electric Co—	f 4	107	Bergen Turnpike 5s 1951J&J	79	83	1st mtge 3 3/s 1964J&D Serial debentures—	100¾	101
3 % s f debs 1950J&J 3 % s f debs 1960J&J	104½ 107½	105 1083/8	1st extend 6s 1947J&D Berlin City Elect 64s 1951J&D	43 f 14 1/6	47 22	3s Dec 1 1940 3s June 1 1941	$100\frac{1}{2}$ $101\frac{1}{2}$	
3¾s s f debs 1970 J&J M Gas & Pow deb 3-5s '53. F&A Secured deb 3.6-6s 1953 J&D M Pow & L deb 6s 2016 M&S mer Rys Corp coll 4½s '53. A&O Debenture 4½s 1963 A&O merican States Public Serv 1st 15½s 1948 ser A M&N Deb 6s 1938 J&D mericen Telephone & Teleg Deb 5½s Nov 1 1943 M&N 25-year deb 3½s 1961 A&O	109½ 52 59½	$\begin{array}{c} 110 \\ 53 \\ 60 \frac{1}{2} \end{array}$	Sink fund deb 6 4s 1959 F&A Deb 6s Apr 1, 1955 A&O	f 14½ f 14½ f 14½		3s Dec 1 1941	101 ½ 101 ½ 101 ½	-
m Pow & L deb 6s 2016M&S	1011/8	$101\frac{5}{8}$ $69\frac{1}{2}$	Berlin Elec Elev & Underg Rys- lst mtge s f 61/4s 1956A&O	f 14½ 98½	18	3s Dec 1 1942 3½s June 1 1943	101 101½	==
Debenture 4 1/28 1963A&O	481/2	50 1/2	Birmingham Elec 4 1/28 1968 M&S Birmingham Gas 1st 5s '59 M&N	98½ 96¼	98¾ 96¾	3½s Dec 1 1943 3½s June 1 1944	101 ½ 101 ½ 101 ¾	
1st 1 5 1/2s 1948 ser AM&N Deb 6s 1938J&D	f 95 f 10½		Birmingham Elec 4½s 1968_M&N Birmingham Gas lst 5s '59_M&N Blackstone Val Gas & Elec— M & coll tr 4s ser C '65M&N Mtge&Coll tr 3½s ser D'68 J&D Bleecker St&Fulfy-See NY Rys Bloomington Dec & Champagne 1st & ref 5s 1940M&N Bolivian Power 8s ser A '45_A&O Boston Elevated Ry— Deb g 4½s Nov 1, 1941M&N	110	*	3½s Dec 1 1944 3½s June 1 1945	101½ 101½ 100¾	
merican Telephone & Teleg— Deb 51/28 Nov 1 1943M&N	106½ 108½	106332	Mtge&Colltr3 1/2 seer D 68 J&D Bleecker St&FulFy-See NY Rys	109½		4s June 1 1946	101	
25-year deb 3 /s 1961A&O 30-year deb 3 /s 1966J&D mer Util Service 6s 1964M&N	1081/4	$108\frac{34}{108\frac{1}{2}}$	lst & ref 5s 1940M&N	100	61	4s June 1 1947	100 1/2	
Lmer Util Service 6s 1964M&N Lmer Water Works & Electric—	86	88	Boston Elevated Ry—	55½ 103¼	01	4s Dec 1 1948	100	-
mer Water Works & Electric— Deb 6s 1975 ser A	106 99½	108 101	Boston Elevated Ry— Deb g 4½s Nov 1, 1941M&N Deb g 5s Dec 1942J&D West End St 5s 1944M&S 7s Sept 1947M&S Brandenburg (Germany) El Pr- Exti lst s f 6s 1953M&N Bridgeport Gas Lt 4s 1952J&D Brith Colum Pow 4½s 1960M&S British Colum End 12 Elephone— 1st 4½s series R 1961J&D	106¼ 107		4s June 1 1949 Cent Illinois Light 3 1/4s '66_A&O	99½ 109½	
Ina&Pot R RR—See WashRy&El Inchorage Lt & Pow 7-9s'43 F&A	94	98	7s Sept 1947M&S	119		Central Illinois Public Service— 1st mtge 33/4s ser A 1968_J&D	10434	105
1st 6s 1940M&S	33 f 56	38 59	Extl 1st s f 6s 1953M&N Bridgeport Gas Lt 4s 1952J&J	f 14 116½	1191/2	Serial debentures— 3½s 1940———J&D	1001/4	
Appalachian Electric Power—	1081/4	1085%	British Colum Pow 4 1/2 1960_M&S British Columbia Telephone—	r 95°		3½s 1941J&Di 3½s 1942J&D	102 102 1/4	
S f deb 4 1/4 s 1948F&A	105	107	100 1/10 001100 00 1001101	. 200	102	3½s 1943J&D 4s 1944J&D	102 103½	
Ardmore St Ry—See Phila Co.	. 120	12.	Broad River Power Co—  1st & ref 5s 1934 ser A M&S  Bway & 7th Ave—See N Y Rys  Brooklyn City & Newtown RR—  5s 1939. J&J  Bklyn City RR 1st 5s 1941. J&J  Certificates of deposit.  Brooklyn Edison Co—  Consol mrga 348, 1966. M&N	1021/2	1031/2	Central Illinois Public Service—   1st mtge 3	$103 \\ 102 \frac{1}{4} \\ 101 \frac{3}{4}$	-:
na&Pot R RR-See WashRy&E Inchorage Lt & Pow 7-9s'43 Feb. androscoggin & Kennebec Ry—	93 94	94½	Brooklyn City & Newtown RR— 5s 1939————J&J	f 72		48 1947 J&D 48 1948 J&D	101 101 101 101 101 101 101 101 101 101	-:
Arizona Power 5s 1950F&A 1st & ref 4 ½s 1950F&A	105 104		Certificates of deposit	100 78%		Central Maine Power—	107	-
Arkansas-Missouri Pow Corp— 5s series A 1957———J&J	a 100	47277	Distant Manhattan Mannait Coun	****	109	1st & gen M 3 1/2s ser H '66_F&A 1st & gen M 3 1/2s ser J 1968J&D	106 ¼ 106	100
rkansas-Missouri Pow Corp- 5s series A 1957. J&J 1st mtge 4s ser A 1965. J&D rkansas P & L 1st 5s 1956. A&O rkansas Western Gas Co— lets forcer A 1052.	102¼ 106	10234 10614	Coll trust 4 % 1966 M&N	a 103	907/8	Central Mexico Lt & Power— 1st s r 6s ext to 1950J&J	23	
Arkansas Western Gas CO— 1st s f 6s ser A 1953 — A&O Lahl'd Home Tel 4 ½s A 1961 A&C Assoc Elect 4½s 1953 — J&J Assoc Elect 4½s 1953 — J&J Associated Gas & Elec Co— Conv deb 5 ½s 1977 — F&A Conv deb 5s 1965 — M&N Conv deb 5s 1965 — F&A Conv deb 4 ½s 1949 — J&J	98 102		Colt trust 4½8 1986 M&N Certificates of deposit Coll trust 38 1941 M&N Coll trust ser 3½8 1942 M&N Coll trust ser 3½8 1942 M&N Coll trust ser 3½8 1944 M&N Coll trust ser 3½8 1944 M&N Coll trust ser 3½8 1945 M&N Coll trust ser 3½8 1945 M&N Coll trust ser 3½8 1947 M&N Coll trust ser 3½8 1947 M&N Coll trust ser 3½8 1948 M&N Coll trust ser 3½8 1949 M&N Coll trust ser 3½8 1951 M&N Coll trust ser 3½8 1948 M&N Coll trust ser	a 10414 a 107		Central Maine Power—  1st & gen 4s ser G 1960 A&O  1st & gen M 3½s ser H '66.F&A  1st & gen M 3½s ser J 1968J&D  Central Mexico Lt & Power—  1st s f 6s ext to 1950 J&J  Central N Y Power Corp—  Gen mtge 3½s 1962 A&O  Central Obio Lt & Power—	105 1/8	107
Ashtabula Wat Wks 5s 1958_A&O	104	5134	Coll trust ser 3 %s 1943M&N Coll trust ser 3 %s 1944M&N	a 106 ¼ a 105 ¾		Central Ohio Lt & Power— 1st mtge 4s ser C 1964F&A	1031/4	104
5s Jan 1 1961J&J	561/2	58	Coll trust ser 3 %s 1945M&N Coll trust ser 3 %s 1946M&N	a 105 a 104 ¼		Ist intge 4s ser C 1964F&A Cent Pow 1st 5s 1957, ser D_J&J Central Power & Light Co— 1st intge 3 ½s ser A 1969_F&A Serial debentures—	101 1/2	103
Conv deb 5 1/8 1977F&A Conv deb 5s 1965M&N	f 1434 f 111/2	15¾ 12⅓	Coll trust ser 3 %s 1947M&N Coll trust ser 3 %s 1948M&N	a 103 1/2 a 103 1/2		Serial debentures—	102 72	100
Conv deb 5s 1950 F&A Conv deb 4 1/s 1949 J&J	f 15 f 15	15¼ 15¾	Coll trust ser 3%s 1949M&N Coll trust ser 3%s 1950M&N	a 103¼ a 103¼		1½s Aug 15 1940	9916	
Conv deb 4 1/s 1948 M&S Cons ref deb 5s 1968 A&C Cons ref deb 4 1/s 1958 M&N	f 1434 f 1434	15 1/4 15 1/4 12 1/4 12 1/4	Brooklyn Queens Co & Sub—	100		2s Feb 15 1942	100	
Cons ref deb 4 1/8 1938 M&N 8 f inc deb 5s B 1983 M&S 8 f inc deb 4 1/8 O 1983 M&S 8 f inc deb 4s D 1983 M&S	f 11½ f 10	121/2	Certificates of deposit	541/8	541/2	1)2s Aug 15 1941 2s Feb 15 1942 2s Aug 15 1942 2s Feb 15 1943 24s Aug 15 1943 24s Feb 15 1944	99	1 -
8 fine deb 4s D 1983	f 10 f 10 f 10	12½ 12 12½	Certificates of deposit	47½ 102½	48 104	2¼s Feb 15 1944 2½s Aug 15 1944 2¾s Feb 15 1945	90 22	:
8 f inc deb 43/2-55/8 A 1986 F&A 8 f inc deb 5-68 B 1986 M&S Conv A 58 2002 Q-1 Conv A 68 2002 Q-1 Scrip 48 1941	f 10 f 1½	1212	Certificates of deposit Kings Co El 1st 4s 1949 F&A	102		11 23/g Aug 15 1945	981/2	-
Conv A 6s 2002 Q-M Conv A 7s 2002 Q-M	f 11/2	121/2				3s Feb 15 1946	99 98	-
Scrip 4s 1941	21/2	3	Nassau Elec 1st g 4s 1951. J&J Certificates of deposit 1st 5s 1944. A&C Bklyn Un Elev—See Bklyn Queens	100		Contral Public Service Corp— Conv deb 51/s '49F&A	f 11/4 f 11/4	
Associated Gas & Elec Corp— 8s ex-warrants 1940M&	f 57	62	Bklyn Un Elev—See Bklyn Queens Bklyn Un Gas 1st cons5sg'45M&N 1st lien & ref 6s '47 ser A_M&N	1	112	3s Aug 15 1946  Central Public Service Corp— Conv deb 5½s '49 — F&A Cent Public Util. (ws)inc5½s.1952 Central States Edison, Inc— 1st coll inc 3-5s 1950. M&S Central States Elec Corp— Conv deb 5s 1948 — J&J	70	7
Scrip 4s 1941. Scrip 4s 1942. Scrip 4s 1942.  Sesociated Gas & Elec Corp— 8s ex-warrants 1940	f 261/2	28 28	ll lattien & ref 5s ser B 1957 M&N	1 1065	113½ 106¾ 95%	Central States Elec Corp— Conv deb 5s 1948—J&J	32	3
Conv deb 4s 1973M&s	f 25½ f 22 f 15¼	25	Deb 5s 1950 J&D Buffalo General Electric— Gen & ref 4 %s 1981	1		Conv deb 5s 1948 J&J Deb 5 1/4s 1954 M&S 15 Central States Electric Co—		
Income deb 4s 1978A&C	f 1514 f 1416	1534	Gen & ref 4 1/8 1981 F&A Buffalo Niagara Electric— Gen & ref M 3 1/8 ser O '67-J&E	106		lst mtgte 4s 1964 J&D Cent States Pow & Lt Corp— 1st M & 1st lien 5½s 1953 J&J Debenture 5s 1944 J&D Cent States Utilities 6s 1938 J&C Cent States Utilities 6s 1938 J&C Cent Telep (Del) 6s 1938 M&N	102	10
Income deb 3½s 1978M&s	1 1414	15 14¾	2s deb A 1941-1942 J&L 3s deb B 1943-1947 J&L 3 4s deb C 1948-1952 J&L	100 1/2	112 105	1st M & 1st lien 51/s 1953_J&J Debenture 5s 1944J&J	761/8 45	3
Associated Pub Utilities Corn-			3 1/4s deb C 1948-1952J&I Buff & Niag Falls El L & Power- lst gold 5s 1942F&A	103		Cent States Utilities 6s 1938_J&S Cent Telep (Del) 6s 1938M&N	f 11/2 f 14/2	ž.
Deb 6s series A 1958M&N	75 62	66	Il Buffalo Traction—	1	107	Cent Vermont Public Serv Corp 1st mtge 3 1/2 ser B 1966F&A Central West Public Service—		10
Deb 5 1/2 1955 ser AM&N	6514	66	See International Ry Burlington (Vt) G L 5s 1955J& Butler Water 5s 1957 AA&C Butte El & P 1st s f 5s 1951J&L Color Burley 15 15 15 15 15 15 15 15 15 15 15 15 15	118		5½s 1956————————————————————————————————————	f 90	
Associated Telephone Utilities— Deb 6s series A 1941M&: Certificates of deposit	f 481/2		Butte El & P lst s f 5s 1951. J&I	105 117 80	85	Consol gold 5s 1999M&S Charleston Transit Co—	107	
Conv deh 5g series R 1942, A&C	Hf 401/6		Cairo Bridge 1st inc 6 4s 58 J& Calgary Power 1st 5s 1960A&C	r 1021		Charleston Transit Co—  1st 5s 1942 — M&s  Gen & adj 5s 1952 — M&s  Coll trust 5s notes 1942 — M&s	83 65	1:
Certificates of deposit	f 49 1/2 f 49 1/2 f 49 1/2		lst sf 5s 1964 J&I California-Oregon Power— Deb gold 5½s 1942 A&C lst mtge 4s 1966 A&C Calif Pac Ry (see Pac Elec Ry)	1003		Chicago Aurora & Eight KK-		] .
Certificates of deposit	f 143		lst mtge 4s 1966 A&C Calif Pac Ry (see Pac Elec Ry)	103	1041/4	lst & ref 6s 1951 J&. Chicago City & Connecting Ry— Coil tr s f g 5s Jan 1, 1927 A&C	f 21/4	1
Athens (Ga) Ry & Electric— 1st & ref s f g 5s 1950J&.	103 1/2		California Water Service— 1st 4s ser B 1961——— M&N	106	107 1	Chicago City Ry—	1	
Atlanta Gas L 5s g 1947J&I Gen mtge 41/2s 1955M&S	105½ 106		Serial 3 1/4 s May 1 1941	b1.00% $b2.00%$		Chicago City Ry— 1st 5s (15% paid) 1927F&A Chic North Shore & Milw RR— 1st mag gold 5s 1936		
Athens (Ga) Ry & Electric—  1st & ref s f g 5s 1950 — J&.  Atlanta Gas L 5s g 1947 — J&I.  Gen mtge 4½s 1955 — M&.  Atlanta Nor Ry—See Ga Ry & E  Atlanta Wat El & Pr 5s 1943 J&.  Attentic City, Florting.	104		California Water Service— 1st 4s ser B 1961	b2.75%		lst mtge gold 5s 1936J& lst & ref 6s 1955 ser AJ& lst & ref 5½s 1956A&C	$f = 1\frac{1}{5}$	Ŕ
Atlantic City Electric— Gen mtge 3 1/8 1964J& Atlantic City Gas 5s 1960J&	1061/4	1071/2	4 1/4 s May 1 1945	b3.00%		180 00 101 0 728 1500	1 172	1
		94						
Atlantic City Sew'age 6sA'56 J&I	103	106		1		* x 3x		
	1	1		1				
			The second secon	1	1	II .		

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonce Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	e as near as possible for the closing Bonds	Bid	Ask	Bonds	Bid	Ask
Chicago Railways Co-		×	Consolidated Gas Utilities Co-	8814	90	Equit G & E Utica 5s 1942_A&O	106	
Chicago Railways Co— 1st 5s 1927 stpd as to 25% pt red and pay Feb 1, 1940F&A	f 47	4816	6s unstamped 1943 ser A. J&D 6s stamped 1943 J&D Corp 6% notes 1940 A&O	881/2 88 99	89	1st s f 6 ½s 1953 with war M&N	45 90	95
Certificates of deposit Cons M 5s ser A Feb '27 _ A&O Series B Feb 1927 J&D	f 47 f 47 f 7% f 3%	814	Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56 J&J	f		Erie Co Electric 6s 1959J&J Erie Rys 1st 6s 1954A&O	130 f 30	35 108
Series B Feb. 1927J&D Chicago Rapid Transit Co— 1st & ref 6 1/2 1944J&J	f 41/4	41/2	6s unstamped 1943 ser A _ J&D 6s stamped 1943 - J&D 6s stamped 1943 - J&D Corp 6% notes, 1940 _ A&O Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56_ J&J Consumers Power Co_ 1st mtgs 3½s 1965 _ M&N 1st mtgs 3½s 1967 _ M&N 1st mtgs 3½s 1966 _ M&N 1st mtgs 3½s 1966 _ M&N 1st mtgs 3½s 1966 _ M&N Consumers Water Co_ 1st coll 6s series A 1946 _ M&N Consumers Water Co_ 1st coll 6s series A 1946 _ M&N Continental Pub Sery 6s '40_J&D Cooper Riv Bri'geinc 1st 6s '58 M&N Copper Dist Pow 4½s 1956 _ J&D County Gas (N J) 5s Jan 1 , 1952 Crescent Public Service Co_ Coll Inc 6s B Oct 1 , 1954 _ J&D Cuban Teleprocev 5 1954	107¼ 108¼	10834	Equit G & E Utica 5s 1942_A&O Errole Marelli El Mfg Co (Italy) lats f 6 1/5s 1953 with war M&N Eric Coach Co 4 1/5s 1959	$107\frac{3}{8}$ $103\frac{1}{2}$	108
Chicago Rapid Transit Co— lat & ref 6\(\frac{1}{2}\)set 944	f 41/4 f 41/4 f 41/8 f 41/8 f f 41/8 f f 8/8	41/2	lst mtge 3 1/8 1967M&N lst mtge 3 1/8 1970M&N	108¼ 109¼ 107	111 109 1/8	Federal Light & Traction— 1st 5s (Amer series) 1942_M&S	102	1031/4
Adjust deb 6s July, 1963_J&J	f 41/8	4 ½ 5/8	1st mtge 3 ¼s 1966	1071/2	109 78 107 34 108	1st 5s (Internat ser) 1942_M&S StampedM&S	100 3/8 102	103 104
Chicago & West Towns Rys—	J %8 f 3½	516	1st coll 6s series A 1946M&N	80 67		Stamped	103½ 101	$10\bar{2}^{-1}$
Adjust deb 6s July, 1963. J&J. Certificate of deposit Chicago & West Towns Rys 1st cum inc 5s 1937	10716	1081/4	Contin Gas & El deb 5s 1958 F&A Continental Pub Serv 6s '40 I&D	9134	921/8	Fed 1 Pow & Lt 68 Nov 1, 1965 Federal St & Pleasant Valley Pass Ry 5s May 1 1942J&J Federal Water Service Corp Conv deb 548 1954M&N Federated Utilities IncM&N	15 f 10	12
1st mtge 3 1/s 1967J&D	107½ 108¼	1101/8	Cooper Riv Bri'ge inc 1st 6s' 58M&N Copper Dist Pow 4 16s 1956. J&D	f 2 87 100	89 101	Federal Water Service Corp— Conv deb 5 1/8 1954M&N	981/8	100
1st ref 6s 1947 series AJ&J Cincinnati Street Ry—	93	95	County Gas (N J) 5s Jan 1, 1952. Crescent Public Service Co—	83	86	Federated Utilities Inc— 1st lien col tr 5 1/2s 1957M&S Florida Power Corp—	831/2	85
1st m 51/s ser A 1952A&O 1st 6s 1955 ser BA&O	81½ 82	85 87	Collinc 6s B Oct 1, 1954.—J&D Cuban Telep conv 5s 1951J&D Cumberland Co (Me) Pow & Lt— 1st mtge 3½s 1966A&O Cumberland Gas 6s w-s 1948M&N Dallas Power & Light.—	f 60 84	62 87		1021/4	103 3/4
Ist 6s 1955 ser B	80	81	1st mtge 3½s 1966A&O	107 f 38	1081/2	Ist littge 4s series O 1906 J&D Sinking fund debs 5s 1946 J&D Florida Pow & Lt 1st 5s 54 J&J Florida Public Service Co— 1st 4s series O 1955 J&J Florida Telep 2d 6s 1954 J&J Fort Pitt Traction—See Phila Co Fruit Growers Express—	101 103¾	103 104 1/8
Deb g 58 1963M&N	80 7718 7614 7784 7814	81 77 ¾ 77 ¾ 78 ½	Cumper and cas by we 1948M&N. Dallas Power & Light—  1st mtge 31/s 1967F&A Dallas Ry & Ter 1st 6s 1951. J&J Danbury & Beth Gas 6s 1948 F&A Darby Med & Ches Ry—See Phila Darbon Ry & Coal 5s 1951J&J Dawson Ry & Coal 5s 1951J&J Dayton Power & Light	10916	42	1st 4s series C 1955J&J Florida Telep 2d 6s 1954J&J	1011/2	1021/2
Conv deb 5s 1950J&D	781/2	7834	Dallas Ry & Ter 1st 6s 1951_J&J Danbury & Beth Gas 6s 1948 F&A	74 105	76	Fontana Un Wat 6s 1935 J&J Fort Pitt Traction—See Phila Co		93 101
Deb 51/s 1952M&N Deb 51/s 1949J&D	86 ½ 87	87 ¼ 88	Darby Med & Ches Ry—See Phila Darby & Yeadon 4 ks 1934	R Tran		Fruit Growers' Express— Equip trust 41/18 to 1941F&A Equip trust 41/18 to 1943M&S	b 1.50	1.00%
Citizens Independent Telephone 1st mtge s f 4 1/4 s ser A '61J&J	103 1/2		Dawson Ry & Coal 5s 1951J&J Dayton Power & Light—	103		Equip trust 4 %s to 1943M&S Equip trust 4s to 1946M&S	$\begin{array}{ccc} b & 1.75 \\ b & 2.00 \end{array}$	1.25%
Citizens Utilities Co— Income notes 3s 1955F&A	38	40 65	Delaware Electric Power Co—	104	1041/4	Equip trust 4s to 1946M&S Fullerton-Portsmouth Bridge— 1st s f 6s 1957M&S Galveston-Houston Elec Ry— 1st M s f g 5s 1954 optA&O Gandy Bridge (Tampa)— 1st mtge s f 5) \$ 1957A&O Gary Electric & Gas Oo— 1st liep col 15 : 1944I&J	f 53	
Oltizens Water (Scottdale)	61	83	Deb 51/s 1959 Delaware Power & Light Co—	1061/4	108	lst M s f g 5s 1954 optA&O	f 90	
City Light & Traction (Sedalia,	80 92	80	1st M 4%s 1971 3&J 1st mtge g 4%s 1969 & J	1071/2	105 1/2	Ist mtge s f 51/s 1957 A&O	94	97
City & Sub PS—See Un Rys of St L City & Sub Ry—See Wash Ry & El	34		Dawson Ry & Coal 5s 1951 J&3 Dayton Power & Light—  1st mtge 3s 1970 J&J Delaware Electric Power Co— Deb 5½s 1959 J&J Delaware Power & Light Co— 1st M 4½s 1971 J&J 1st mtge g 4½s 1969 J&J 1st mtge g 4½s 1969 J&J Delaware Vall Util 6s 1952 M&N Denver Tramway Corn—	106 1/8 68 1/2	3222	1st lien coll 5s 1944J&J	10014	101
			Denver Tramway Corp— Gen & ref 5s 1950 ser AJ&J Des Moines Ry 1st inc 5s Jan 1 '55 Detroit & Canada Tunnel— 1st mtge sf 6s 1953M&N	92 f 29	94 30	Gary Electric & Gas Co—  1st lien coil 5s 1944J&J  Gary Rys Co 61/s ser A 1945 F&A  Gary Street Ry 1st 5s 1937A&O  Gas Co of New Max 61/s 44 M&8  Gas & El of Bergen Co 5s '49J&D  Gen 5s Nov 1, 1954M&N  Gatineau Pow deb 5s w w '49J&D	f 26 f 25 97½	
5s 1941	1001/2		Detroit & Canada Tunnel— 1st mtge s f 6s 1953M&N	f 41		Gas & El of Bergen Co 5s '49_J&D Gen 5s Nov 1, 1954M&N	121 124	122 5/8
Ist M 5s 1957 series CM&N Clarksbury-Columbus Short	105		Certificates of deposit	f 41 f 3 f 3	4	Gatineau Pow deb 5s w w 49J&D 1st 3%s series A 1969 — A&O 1st 3%s series B 1969 — A&O General Gas & Electric Corp—	$r 101\frac{34}{65\frac{1}{2}}$	1021/2
Route Bridge 6 1/2 1952J&D Cleveland Electric Illum—	f 45		Certificates of deposit 1st 5s, 1966M&N	f 3 91½	95	1st 3¾s series B 1969A&O General Gas & Electric Corp—	r 95¼	69 96
Clarksbury-Columbus Short Route Bridge 6 ½ 1952J&D Cleveland Electric Illum— Gen mtge 3½ 18 July 1, '65_J&J 1st mtge 38 1970J&J Cleveland Ry 1st 5s A 1945_M&S Coast Cos Gas & Electric— 1st s f 4s series B 1965J&D 6s 1940J&D	a 105532 1043/8	1045%	Certificates of deposit	106 5/8 109 3/2	108	General Public Service Corn	) 50	
Cleveland Ry 1st bs A 1945_M&S Coast Cos Gas & Electric—	102 1/2		Gen & ref M 4s ser F 1965_A&O Gen & ref M 3 1/3s ser G '66M&S	109 1/2	110	See Investing Companies. General Public Utilities— lat McOll tr 6½s ser A'56.A&O lat mtge & coll 6½s C'55.A&O General Water Wks & El Corp— lat lien & col 5s 1943 ser A. J&D Corperator Collaborator Collaborator Collaborator	007/	0014
Colonial Util 5 1/2 s 1958J&D	43	46	1st mtge s f 6½s 1952F&A	f 31/2	41/4	1st M coll tr 6 %s ser A 50. A&O 1st mtge & coll 6 %s C'55. A&O General Water Wise & Fl Com	98 1/2 98 1/2	9912
Collateral 6s 1942F&A	f 51/2	8	Detroit International Bridge—  1st mtge s f 6 ½s 1952.—F&A Certificates of deposit.— S f deb g 7s 1952.—F&A Certificates of deposit.— Dom Elec Pow 5 ½s 1955.—M&S Dominion Gas & El 6 ½s '45.J&J Dortmund Munic Util (Germany) 20-yr s f 6 ½s 1948.—A&O Duluth-Superior Transit.— 1st 5s 1953 w s.—M&S Dumbarton B'ge 6 ½s to '49.J&J Duquesne Light—See Phila Co Duquesne Nat Gas 7s 1948.—J&J Duquesne Trac.—See Phila Co	f 3½ f 3¾ f 3% f 3%	5/8 5/8	1st lien & col 5s 1943 ser A.J&D Georgetown Gas Lt 1st 5s'61 F&A	99	991/2
Columbia Gas & Electric Corp— Deb g 5s 1952———M&N	10434	105	Dom Elec Pow 51/s 1955M&S Dominion Gas & El 61/s '45_J&J	58°	63 98	Ga-Caro Pow 1st s f 5s '52J&J Georgia Power 1st 5s 1967M&S	105 106	106 14
Deb g 5s 1952A&O 15 Deb 5s Jan 15, 1961J&J 15	$104\frac{34}{104\frac{1}{8}}$ $104\frac{5}{8}$	105	Dortmund Munic Util (Germany) 20-yr s f 6½s 1948A&O	f 14		Georgia Power & Light Co— 1st mtge 5s 1978J&D	701/2	711/2
Colorado Util Corp os 1938_M&S Columbia Gas & Electric Corp— Deb g 5s 1952M&N Deb g 5s 1952M&N Deb g 5s 1952M&N Deb g 5s 1952M&N Columbus (Ga) Elec & Power— 1st & ref 5s 1947 ser AJ&D 1st & ref 5s 1954 ser BM&N Columbus Ry Pow & Light— 1st mtge & coll tr 4s 1965_M&N Commercial Mackay Corp—	104½ 105		Duluth-Superior Transit— 1st 5s 1953 w sM&S	f 25 76	30	Ga-Caro Pow ist s f 5s 552 J&J Georgia Power lst 5s 1967 . M&S Georgia Power & Light Co- lst mtge 5s 1978 J&D Georgia Ry & Electric— Atlanta Northern Ry Co- Light Co- Light Co- Light Caro Fig. 1964 Ry Co- Light Caro	100	
Columbus Ry Pow & Light—	105	1071/	Dumbarton B'ge 61/28 to '49_J&J Duquesne Light—See Phila Co	76		1st guar 5s 1954 J&J Gesfurel 6s 1953 x w J&D Grand Rapids Ry 1st 7s '39_M&N	$f_{13}^{102}$	25
Commercial Mackay Corp— Inc deb w w 1969——May Commonwealth-Edison Co—	107 38½	303/	Duquesne Trac—See Phila Co	72	75			
Commonwealth-Edison Co-		1101/	Duquesne Trac—See Phila Co Durham Pub Ser 7s A '49A&O Durham Trac 1st 5s 1941A&O East Coast Pub Sery 4s 1948 F&A	102½ 100 75	77	Ist coll 5s 1963 A&O Great Cons Elec Pow (Japan)— 1st M 7s 1944 F&A 1st & gen 6\s\s 1950 J&J Great Lakes Power Ltd—	801/2	80
1st mtge 3 ½s ser I 1968J&D Conv debenture 3 ½s 1958_J&J Com'w'lth El 5s June 1 '43_M&S	123 1/8 115	140 /2	Last Jersey St Ry 08 1944m&N	1 103	64	1st & gen 61/s 1950J&J Great Lakes Power Ltd—	76	83 ¾ 77 ¾
Commonwealth Gas Corp— Non-cum inc deb 6s (w s) 1948_	f 41	45	E. Kootenay Pow 1st 7s '42_A&O East Prussian Pow 6s '53J&D Eastern Gas & Fuel Assoc—			1808142981930	0922	61½ 59
Non-cum inc deb 6s (x s) 1948_	f 30	32	1st m & coll tr 4s A 1956_M&S Eastern Iowa Pow 614s 1943_M&S Eastern Lt & Pow 4s A 1965_J&J	79¼ 100	80	Gen s f 5s 1957J&D Great Lakes Utilities Co— 1st lien coll tr 5½s 1942M&N	54	
Commonwealth Light & Power— Ref & unif 7s 1962J&J Commonwealth Telephone (Wisc)	f 14					Great Northern Power— 1st 5s stamped 1950F&A	109	112
1st 4s series A 1966M&S Community Power & Light Co—	105 98¼	107 98½	Ref m 4½s 1948 A J&J Ref m 5s 1948 B J&J Ref 6s Jan 1948 ser C M&S 15 Ref 6s series D Jan 1 1948 A&O	95 99 101½	96½ 100	1st 5s stamped 1950F&A Green Bay & Miss Canal— 1st & ref 41/s 1953M&S Green Mountain Power Corp—	103	
Col M 5s 1957 M&S Community Public Service M&S		1061/2	Ref 6s series D Jan 1 1948_A&O Ref 6s series E Jan 1 1948_A&O	101½ 101½ 101½		1st & ref M 3¼s 1963J&D Serial notes—	1031/2	1041/2
lst mtge. 4s 1964	f 14	15	Eastern Michigan Rys— 1st mtge coll tr 7s 1958——J&J	f 55		4 1/4 s 1940-1953J&D Gulf Coast Water 1st 5s '48 F&A	b 101 60	96
Deb g 6s 1946 ser AJ&D Deb g 5½s 1946 ser BM&S	82 81	84 83	Adjt 6s due July 1958A&O Eastern Minn Pow 5 1/6s 1951 M&S	f 134 7916	80½	IGulf Power let 5e 1968 A&O	1 103	
		421/2	5 %s series A 1951M&S	100		Gulf Public Service Co— 1st mtge 6s 1945——— A&O Gulf States Utilities Co—— 1st m & ref 3 ½s ser D 1969M&N	1021/4	103
Onnecticut Light & Power— 1st & ref s f 7s '51 ser A_M&N	125	120	58 Series B 1953J&J	99		1st m & ref 3½ ser D 1969M&N Hamburg (Germany) Elec Co— Extl g s f deb 7s 1935M&N	1101/4	
Connecticut Light & Power—  1st & ref s f 7s '51 ser AM&N 1st & ref s f 7s '51 ser GM&S 1st & ref M 3½s ser G '66.J&D 25-year deb 3½s 1956M&S Connecticut Power	109½ 108½ 105½	110 1/2	1st m 5 1/2s 1947 ser AM&S 1st M & 1st lien 5s 1955 B M&S	103 ¼ 102 ½ 99	104 ½ 103 ½	Hamburg (Germany) Elev Under-	f 18	50
Connecticut Power—  1st & coll trust 5s 1956J&J	$103 \frac{1}{2}$ $124$	107 72	1st M & 1st lien 5 195 5 B M&S 1st M & 1st lien 5 1955 B M&S Easton Consol El 5s 1949 — M&N Economy Lt & Pr (Ill) 5s '56 J&D Edison Elec Illum of Boston—	115		Hamburg (Germany) Elev Undergound & St Rys 5½s'38_J&D Hamilton Gas 6½s Aw w '37 J&D	f 68	50
			31/s 1st M s f July 1. 65 J&J Edison El III (N Y)—See N Y G Edison Sault Elec 41/s, 1961 A&G Elec & Peoples—See Phila R T Electric Pow Corp (Germany)—	110½	111	Hamilton Gas Corp—  4s series B 1953	58½ 108	63
1st & ref 4½s 1951 J&J Stamped guaranteed opt J&J Conn Riv Pow 3½ ser A f61 F&A Consolidated Cities L P & Tr	109 108½	1093%	Edison Sault Elec 41/28, 1961 A&O Elec & Peoples—See Phila R T	101		Havana Elec Ry 5s 1952F&A 51/2s (Sept'31 coupon) 51.M&S	f 23	1/4
Consolidated Cities L P & Tr— 1st lien 5s 1962———J&J	871/4	8934	Electric Pow Corp (Germany)— 1st s f 6 1/2 s 1950 M&S	f 14		Hempstead & Oyster Bay— Water 6% July 1 serially———————————————————————————————————	98	
Ist lien 5s 1962. J&J Consolidated Edison Co of N Y— Debenture 31/ss 1946. A&O Debenture 31/ss 1945. A&O Debenture 31/ss 1955. A&O Consolidated Electric & Gas— Coll fee ser A sur 1962. M&N	104½ 106⅓	10434	Electric Pow Corp (Germany) lat s f 61/s 1950	f 15 84	841/2	Hest Man & Fair Pass Ry—See P Holyoke Street Ry inc 5s1945	hil R T	48
Debenture 3 1/8 1948 A&O Debenture 3 1/8 1956 A&O 20-year 3 1/2 debe 1959	106 1/8 105 3/8 107 3/8	106 5/8	Eliz & Raritan Riv Public Serv			Holyoke Street Ry Inc 5s.—1945 Home Tel & Tel (Ft Wayne)— 1st 6s series A 1943	104	
Consolidated Electric & Gas— Coll 6s ser A Aug 1 1022 AF SAN	10/ %	108	Elmira Water, Light & RR—	110	110	Hoosac Valley Street Ry—	1041/2	
Coll 6s ser A Aug 1 1962	54 34 54 1/2 52 1/2	55 ½ 55 ½ 53 ½	El Paso Electric Co— 1st m 5s 1950 ser AJ&J	116	119	Houston Elec 1st 6s B 1950_J&D Houston Gas Securs 5s 1952_M&S	100½ 100	102
		130	Empire District Electric Co— 1st & ref m 5s 1952M&S	101/2	104 7/8	Houston Gulf Gas—		l
Consol Gas Elec Lt & P (Balt)— Ref mtge s f 3 ½s 1971—J&D 1st ref mtge 3s series P '69_J&D	108	111		-52	1 202/8	Deb 61/2s 1943 with warA&O	10112	103 102
1st ref mtge 3s series P '69_J&D	1061/4	107						\ \ .
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+ Twahangad for Phila Trans	1	I.	II	1_, '	1	h Pagin #T	la,	1

† Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. ccrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

a Called for redemption; see page 111, b Basis.

f This price includes

AUGUST, 1940]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	40%	Bonds	Bid	Ask	th preceding the date of issue  Bonds	Bid	Ask
Houston Light & Power— 1st mtge 3 ½s 1966————J&D	1091/4	1101/4	Iowa Southern Utilities—  5½s (series of '25) 1950J&J  5½s (series of '35) 1950M&N  Deb 6s 1950 ser AM&N  Ist mtge 4s 1970M&N  Isarco Hydro-"lec Oo (Italy)—  Ist M s f 7s 152M&N  Island Gas & Electrical M&N  Jacksonville (Fla) Gas—  5 stamped 1942J&D  Inc deb 6s ser A w s 1u52 M&N  James River Bridge System—  Ist 2-6s, 1967J&J  Jamest'n (NY)Telep 5s 1954 J&D	a 102½ a 105		McLaren Quebec Power— 1st s f 4s ser A 1959—— M&N Macon Gas 1st mtge 4 1/28 '52_J&D	57 100½	59
Houston Natural Gas Corp— 1st m coll 6s '43 with warr_J&D Hudson Co Gas 5s g 1949M&N Hudson River Trac 5s 1950 M&S	$104 \\ 123 \\ 79$	1051/2	Deb 6s 1950 ser AM&N 1st mtge 4s 1970M&N	102 ¼ 100 100 ¼	103 1/4	Macon Ry & Light 1st 5s '53_J&J	107 473⁄2	
Hudson River Trac 5s 1950_M&S Huntington Water Corp— 1st mtge 6s series A 1954M&S	a 102		Isarco Hydro-Blec Co (Italy)— 1st M s f 7s 1 752——M&N	25	41	1st income 3-6s 1957 ws An Oct 2d income 4s 1963 wsAnn O Manhattan Ry (N Y)—	f 4	8616
lation River Trac 6s 1950 Mess Huntington Water Corp— 1st mtge 6s series A 1954 Mess 1st M 5s 1954 ser B — Mess 1st 5s ser O 1962 — A&O Hydro El Bond & Sh 5s 1957Mesh Fydro Elec Power Commission	$\begin{bmatrix} a & 101 \\ a & 105 \\ 64 \end{bmatrix}$	67 <sup></sup>	Island Gas & Electric— 25-yr s f 5½ 1953 ser A_M&S Italian Super ower Corp—	66	68	Cons 1st guar 4s 1990 A&O Cortificates of deposit. 2d gold 4s 2013 .  Certificates of deposit.  Certificates of deposit.  Manila Elec RR & Ltg Corp.  Ist llen & coller 5s 53 M&S Manitoba Power Co Ltd.  1st M s f 5½s '51 ser A J&J Mannheim & Palatinate Elec Cos 15-year s f 7s 1941 J&D Marion-Reserve Power.  Ist mtg 3 3½s 1960 A&O Gen s f 5½s 1956 A&O Gen s f 5½s 1956 A&O Maritime Telephone & Tel.  Ref & gen 6-4½s ser B 1966 J&J Ref & gen 6-4½s ser B 1966 J&J	f 85 \\ f 48 \\ f 47 \\\ 8	86 14 85 78 48 14 47 58
iydro El Bond & Sh 5s 1957 M&N Hydro Elec Power Comunission (Ontario) 31/s 1943	64	66	See Investing Companies.  Jacksonville (Fla) Gas—  5a stamped 1942  J&D	461/4	47	Certificates of deposit Manila Elec RR & Ltg Corp— 1st lien & colltr 5s '53M&S	8534	47%
3 % 1947 A&O Deb 2 % 1941 M&S	71½ 65 65	661/2	Inc deb 6s ser A w s 1952 M&N James River Bridge System—	f 134	21/2	Manitoba Power Co Ltd— 1st M s f 51/s '51 ser AJ&J		
2 1/8 1942 A&O Deb 2 1/8 1944 J&D	64 1/2 63 1/2 63	$\frac{66}{64}$	Jamest'n (NY) Telep 5s 1954 J&D Jersey Central Pow & Lt Corp—	105	53	Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D	f 17	
3s Aug 1 1948 A&O	63 108 1111/8	65 109 112	Jamest'n (NY)Telep 5s 1954 J&D Jersey Central Pow & Lt Corp— 1st & ref 5s 1947 ser B F&A 1st mtge 3½s 1965 M&S Jer City Hob & Pat—See P 8 Corp Johnstown Traction 4s Dec 31 62 Cons mtxe 3s B Dec 31 1962 Joplin W W 1st 5s 1967 M&S Kankakee Water 4½s 1959 L&J Kansas City Gas 1st 5s '46 F&A 1st 6s series A 1942 F&A Kansas City Public Service—	$a 101 \frac{1}{2} \\ 102 \frac{1}{8}$	103 1/4	Marion-Reserve Power-   1st mtg = 3 ½s 1960F&A   Maritime Electric 4 ½s 1956_A&O	r 95	1043/
llinois Commercial Telephone—  1st 5s series A 1948———M&S  1st mtge 5s 1960 ser B——M&S	a 102	12.0	Johnstown Traction 4s Dec '31'62 Cons mtge 3s B Dec 31 1962	f 40 f 8	42 11	Gen s f 5 1/8 1956A&O Maritime Telephone & Tel— Ref & gen 6-4 1/2 ser B 1966 J&J	r 95 65	98
Ist mtge 5s 1960 ser BM&S Ill Community Tel 6s 1949J&J Illinois Power & Light Corp—	a 103 63	641/2	Kankakee Water 4 1/4 s 1959 _ J&J Kansas City Gas 1st 5s '46 _ F&A	101 103½	105	Ref & gen 4s series C 1967_J&J Market Street El Pass Ry—	64	
Ist migo os 1900 ser 8 M&S III Community Tel 6s 1949 J&J IIInols Power & Light Corp 1st & ref 6s 1953 series A A&O 1st & ref 5 1956 series B J&D 1st & ref 5s 1956 ser B J&D 8 f deb 5.9s 1957	$106\frac{34}{105\frac{5}{8}}$ $104\frac{34}{4}$				110 39%	Ref & gen 4s series C 1967. J&J Market Street El Pass Ry— See Phila Rapid Transit Market St Ry (San Francisco)— 1st s f 7s 1940 ser A Q Jan— Chamber of the Street Brown of the Street Bro	f 65	70
S f deb 5328 1957 M&S Indiana Assoc Telegraph—	1061/2	98¾	lat ref 4s series O 19573&J Kansas Electric Power lat mtge 3½s ser A 1966_J&D Kansas Gas & Electric Deb gold 6s 2022 ser AM&S Kansas Power 4s series A '64 J& Kansas Power & Light Co lat mtge 3½s 1969J&J Kentucky El Pr lats f 6s1960J&J Kentucky Fuel Gas Corp	103	110	(Stamped mod) ext at 5% to 1945 — Q-A Maryland Light & Power— 1st M 5½s 1950 ser A — J&J Maysville P Serv 5½s A 1942A&O		62
Ist mege 3½s ser A 1970r.A. Indiana Central Telephone Co— 1st lien coll 5½s 1938M&N Indiana Gas Utilities 5s 1946_J&J	f 128		Deb gold 6s 2022 ser A. M&S Kansas Power 4s series A '64 J&	122¼ 102	126 102¾	1st M 5 1/s 1950 ser A J&J Maysville P Serv 5 1/s A 1942 A&O	101	102
Indiana Gas Utilities 5s 1946_J&J Indiana Hydro-Electric Power— 1st mtge 5s 1958 ser A M&N	985%	101	1st mtge 3 ks 1969J&J Kentucky El Pr 1sts f 6s1960J&J	110½ 94	111	3-5s series A 1945A&O 3-5s series B 1945Ann April	f 20	55
Indiana Hydro-Electric Power—  1st mtge 5s 1958 ser AM&N Indiana Pr 1st 7½s '41 A _M&N Indiana Service Corp—  1st & ref M 5s Jan 1, 1950_J&J	110 731/2	75	Kentucky Fuel Gas Corp— 1st 6 ½s 1942 stampedJ&D	f 15%	21/4	1st s f 7s 1957 ser AA&O Metropolitan Edison Co—	36	
1st l & ref 5s 1963F&A	71	75 72	Otfs indebt 2s 1958J&D Kentucky Power & Light Co-	f 27	101	1st M 4½s 1968 ser DM&S 1st M 4s 1971 ser EM&N 1st mtge 4s ser G 1965 M&N	110 ½ 106 108 ½	1073
Indiana & S. W. Gas & Util— 6% conv notes 1940	75	13 77	Ist mtge 3 ½s 1909. Kentucky El Pr 1st s f 6s19601&J Kentucky Fuel Gas Corp. 1st 6 ½s 1942 stamped. J&D Kentucky-Ohlo Gas Co- Otfs indebt 2s 1958. J&D Kentucky Power & Light Co- 1st m 5 ½s 1948 ser B M&S Kentucky Utilities Co- 1st mtge 4s 1970. J&J Kentucky Elec 6s 1945. M&N Keokuk Elec 6s 1945. M&N	102	10234	Maysville P Serv 5 1/8 A 1942 A&O Memphis Street Ry— 3-5s series A 1945 — A&O 3-5s series B 1945 — Ann April Meridionale Electric Co— 1st s f 7s 1957 ser A — A&O Metropolitan Edison Co— 1st M 4/5s 1968 ser D — M&S 1st M 4s 1971 ser E — M&N 1st mtge 4s ser G 1965 — M&N Metrop Edison Corp 6s 61 M&S Metro Wat Sewer—See Fgn bds Metropolitan West Side "L"— 1st gold 4s 1938 — F&A Exten gold 4s 1938 — J&J Mexican El L 1st M g 5s '42 J&J Mex Lt & Pow 1st 5s '40 s f — F&A Mexican Utilities 7s ext '49 — A&O Miami Bridge—	90	
Indianapolis Gas 5s 1952A&O Indianapolis Power & Light— 3 %s 1st mtge 1968 F&A	f 90 a 105%	91	S f mtge 4½ s 1955	101¼ 104 100	106	1st gold 4s 1938 F&A Exten gold 4s 1938 J&J	f 6 f 53/4	8
1st mtg. 31/2 1970 M&N Serial notes—	104%	10434	Key West Electric 5s 1956 F&A Keystone Public Service	1021/2	99	Mexican El L 1st M g 5s '42_J&J  Mex Lt & Pow 1st 5s '40 s fF&A Mexican Utilities 7s ext'49A&O	f 53/4 19 f 22 25	21 32
Ist mage 3 ½ 1970 M&N Sorial notes— 3s Aug 1 1940 3s Aug 1 1941 3½ 8 Aug 1 1942 3½ 8 Aug 1 1944 3½ 8 Aug 1 1944 43½ 8 Aug 1 1945 4s Aug 1 1946 4s Aug 1 1947 4s Aug 1 1948 1s Aug 1 1948 Indianapolis Ry 5s, 1967 J&J Indianapolis Ry 5s, 1967 J&J Indianapolis Water—	a 103 a 104		Key West Electric 5s 1956. F&A Keystone Public Service— 1st M 5s 1978	100		Miami Bridge— Income deb 6s (w-s) Mar 1952_	84	·
3 1/28 Aug 1 1943 3 1/28 Aug 1 1944 3 1/28 Aug 1 1945	$\begin{bmatrix} a & 103 \\ a & 102 \\ a & 101 \end{bmatrix}$		Kings County Elec Lt & Power— Purch money 6s g 1997_A&O	100½	172	Income deb 6s (w-s) Mar 1952_ Michigan Associated Telep Co- lst mtge4s ser A 1968M&N Michigan Consolidated Gas_ lst mtge4s 1963M&S	104½	001
4s Aug 1 1946 4s Aug 1 1947	a 103 a 102		KingsCo Elev—See Bklyn-Queons Kings Co Gas & Ill 1st 5s '40 A&O	101 106½	102	1st mtge 4s 1963M&S Serial notes— 4s Aug 1 1940	103	033
Indianapolis Ry 5s, 1967J&J Indianapolis Water—	61	64	1st ref 61/s 1954J&J Kokomo Water Works—	107 1/8		4s Aug 1 1941	102 104 104	
Indianapolis Water—  Ist mtge 3½s 1966  Ist 1828  Certiffcates of deposit  6½s 1961  5½s 1961  5½s 1961  1525  152	105 f 68 f 54	1061/2	let l & ref 6s 1951 ser BA&O Kings County Elec Lt & Power— Purch money 6s g 1997. A&O Kings Co Elev—See Bklyn-Queens Kings Co Gas & Ill 1st 5s '4) A&O Kings Co Ltg let ref 5s '54. J&J let ref 6tg 1954. Kokomo Water Works— let 5s ser A 1958. Lackawanna & Wyoming Val Rk lst 5s 1951	105 f 10	12	4s Aug 1 1944 4s Aug 1 1944 4s Aug 1 1945	$102 \\ 102 \\ 101$	
6 %s stpd 1952 (25% paid) Sinking fund deb 7s 1938 F&A	f 55 f 6	58	Debentures 6s 1948F&A Laclede Gas Light Co— Ref & ext 1st 5s 1939 A&O	f 8314	90	4s Aug 1 1946 4s Aug 1 1947 4s Aug 1 1948	101 101	
Inland Power & Light Corp— Coll tr s f 6s A 1936	f 18 f 18 f 18	19	Debentures 6s 1948 F&A Laclede Gas Light Co— Ref & ext 1st 5s 1939 A&O Ref & ext 1st 5s 1939 A&O Ref & ext 5s 1942 F&A lst col&ref 5½s 1960 ser D F&A 6s coll notes ser A 1942 F&A 6s coll notes ser B 1942 F&A Lake Shore Elec Ry 6s 1933 J&J General 5s 1933 F&A	84 48½ 47 38	85 49	Serial notes—  4s Aug 1 1940  4s Aug 1 1941  4s Aug 1 1942  4s Aug 1 1944  4s Aug 1 1944  4s Aug 1 1945  4s Aug 1 1945  4s Aug 1 1946  4s Aug 1 1947  4s Aug 1 1947  4s Aug 1 1947  4s Aug 1 1950  Michigan Gas & Electric Co—  1st & ref 6s 1943  Ist M 5s 1956  J&D  Michigan Public Service Co—  1st g 5s 1947 ser A  Mcdle States Util 6s A 1951 A&O  Middle States Util 6s A 1951 A&O	f 35 102½	1033
Deb s f 7s 1935J&D Inland Telep 1st 6s 1948A&O	f 4 92	6	6s coll notes ser A 1942F&A 6s coll notes ser B 1942F&A	38	42 1/8 42 1/8	1st M 5s 1956 J&D Michigan Public Service Co	101 1/2	103 } 102 } 101 §
	f 801%				ī	Middle States Util 6s A 1951 A&O Middle West'n Telep 6s '43. J&J Middlesex Elec Light Power	50 87	52
Certificates of deposit6% notes 1932A&O Certificates of depositConv g 7% note 1932M&S Certificates of deposit	f 221/4	33 ½ 33 ½ 78	Lake Superior District Power— 1st mtge 3/s ser A 1966. A&O Lancaster Co Ry & Lt 5:1951J&J Lehigh Valley Transit— 1st extend 4s 1945. J&D Ref & impt g 5s 1960. J&D Let extend 5s 1960. J&D	106½ 107	1071/4	Middlesex Elec Light Power— 5s 1955————J&J Middlesex & Somerset Traction—	124	
Intercontinents Power Co-		771/8	Lehigh Valley Transit- 1st extend 4s 1945J&D	94 55¾		Midland IItil deh fig 1938 M&S	f 60	617
nternational Hydro-Elec System	f 1/8 4734 611/3		Leinzig Overland Power-			lst M 41/28 1967M&S	103 /2	104
Conv deb 6s 1944 w w A&O Internat'l Pow Ltd 61/2s 1957M&S Deb 6s 1957 M&S Debentures 6s 1955 J& J& J	61 ½ 59 ½ 64		S f mtge 61/s 1946M&N Lewiston Gas Lt 31/s C '56_A&O	f 13½ 101½ 108		Minneapolis Gas Light Co-   1st mtge 4s 1950	1061/8	107
Mernat   Pow Ltd 6/8s 1957   M&S Deb 6s 1957   M&S Debentures 6s 1955   J&J	21 225%	25 24	Lexington Water Power Co—  1st s f 5s 1968	84 65	85 73	1st & ref 41/s 1978M&N Mississippi Power Co— 1st & ref 5s 1955M&S	103 104½	1033
Sec 7s 1952 ser FJ&J15 International Railway (Buffalo)	f 23 1/2	25	Lincoln Gas & Elec 53 1941. J&D Lockhart Power 41/s 1955. J&D Lombard Elec Co (Italy)—	102 100		Mississippi Power & Light— 1st M 5s 1957———J&D	104½ 110	105 112
Buff Trac 1st 5s 1948J&D international Telep & Taleg—	20½ 78	22½ 82	1st extl 7s 1952J&D Lone Star Gas 3 1/4s debs '53 F&A	33 107	42 108½	Mississippi Power Co—  1st & ref 5s 1955——M&S  Mississippi Power & Light—  1st M 5s 1957——J&D  Mississippi River Pow 5s '51 J&J  Deb 5s May 1, 1947—M&N  Missouri Edison 1st 5½\$ '47 J&D  Missouri Gas & Elec Service—  1st 4.5s 1956	104½ 101	
Deb g 4 1/4 s 1952 J&J Deb 5 s 1955 F&A nt-State Bridge 4-6 1/4 s 50 M&N	$   \begin{array}{c c}     27\frac{34}{4} \\     29\frac{14}{4} \\     70   \end{array} $	$\frac{281}{293}$	Long Beach Gas 1st 5s '56J&D Long Island Lighting— Secured g 6s 1945	53 103½	101	Too Too Too Took		95
nternational Telep & Telep— Deb g 4½s 1952. J&J Deb s 1955. F&A nt-State Bridge 4-6½s '50 M&N nterstate Gas & El 6s 1951. J&D nterstate Power let 5s 1957. J&J Debrayd 6 9 0 59	55 61½	62	Lombard Elec Co (Italy)—  1st extl 7s 1952———J&D  Lone Star Gas 3 ½s debs '53 F&A  Long Beach Gas 1st 5s '56.—J&D  Long Island Lighting—  Secured g 6s 1945.——J&J  Conv deb g 5 ½s '52 ser A_&&O  Los Angeles Hermosa Beach &  Redona Ry—See Pac Elec Ry  Los Ang Pac Co-See Pac El Ry		1041/2	Missouri Power & Ligat— 1st mtge 3½s 1966J&D Missouri Public Service Co— 1st s f 5s 1960F&A Missouri Telephone— 4½s series O 1961M&S Missouri Val Public Service— 6s 1939J&J Mobile Gas Service Corp— 1st 5s 1956A&O	107 94	108 95
nterstate P S (Ark) 6s 1940 M&S	f 1 3/	- 2	Too Ang 1 ac Co Doo 1 ac El Do	1		Missouri Telephone— 4 %s series O 1961 M&S	1021/4	
nterstate Tel & Tel 5½s 1953J&J nvestors Telephone 3s 1961_J& <b>J</b> owa Electric Co—	68	103 70	los Angeles Railway Corp— 1st ref s f 5s ser A 1948A&O 1st ref s f 5s ser B 1950A&O	74½ 73½	76	6s 1939J&J Mobile Gas Service Corp—	f 1	
Serial notes—	101%	102¾	Los Angeles Railway Corp- 1st ref s f 5s ser A 1948. A&O Louisiana Pow & Light Co- 1st mtge 5s 1957. J&D Louisville Gas & Elec Co (Ky)— 1st & ref M 31/s 1986. M&S Louisv Ltg 5s '53 unstmpd. A&O Louisv Ltg 5s '53 unstmpd. A&O	1061/2	107	Mobile Gas Service Corp— lat 5s 1956	f 100 f 97	99
4s Apr 1 1941 4s Oct 1 1941	1011/2		1st & ref M 3 1/s 1966M&S Louisv Ltg 5s '53 unstmpd_A&O	108½ 118	1091/2	Mob Lt & RR Cons g 5s '41_M&S Mohawk Valley ref 6s 1991 M&N Debenture 6s 2031	103½ 75 60	
4s Oct 1 1942 4s Apr 1 1943	$102 \\ 102 \\ 102$		1st 41/2s ext Aug 1 1942M&S General 5s 1950F&A	90 38½		Monmouth Cons Wat 58 '56 J&D Monongahela Light & Pow Co-	101 120	102
4s Oct 1 1940 4s Apr 1 1941 4s Apr 1 1942 4s Apr 1 1942 4s Apr 1 1943 4s Apr 1 1943 4s Apr 1 1943 4s Apr 1 1944 4s Oct 1 1944 4s Oct 1 1945	101 1/4 101 1/4 101 1/4		Louisville Ry—  1st 4½s ext Aug 1 1942M&S General 5s 1950. F&A Lowell Gas Light— 1st mtge 4½s ser A 1966_M&S Lower Austrian Hydro-Elec— 1st s f g 6½s 1944. F&A	107	108	Monongahela Valley Water— 1st M 5½s 1950 series A_J&J	101	123
4s Apr 1 1945 4s Oct 1 1945 4s Apr 1 1946	101 100 100		Lower St Lawrence Power—	f 11 59	64	Monongahela Valley Water— lat M 5½s 1950 series A. J&J Monongahela West Penn Pub Ser lat & gen mtge 4½s 1960_A&O Debenture 6s 1965A&O	110 111	110 111
owa El Lt & Pr 7s ser C '42 F&A 1st mtge 4s ser E 1955J&D	106 10434		1st s f 5s ser A 1955A&O Luneburg Pow L & W W (Germ'y) 1st M s f 7s 1948M&N			Montana-Dakota Utilities— Conv deb 4½s 1946 — A&O 1st mtge s f 4½s 1954 — M&N Montana Power—		100 106
48 Oct 1 1945.  48 Apr 1 1946.  owa El Lt & Pr 78 ser C '42 F&A  1st mtge 4s ser E 1955 J&D  owa-Ill Telep 2-548 1949. A&O  owa-Nebraska Light & Power  ist lien & ref 5s '57 ser A M&N  1st 1 & ref 5s 1961 ser B M&S  Owa Pow & Lt 1st 442 1958 M&S	30 105	1061/2	lst ref&imp g 5s 48 op 13 A&O 1st & ref 6s 1954M&S	108 108		Montana Power— 1st & ref mtge 3 1 1966 J&D	10034	101
owa Public Service Co—	103¾ 107	106 107½	Debenture 7s 1944J&J	115		Montreal Lt Ht & Pow Consol— 1st & colls f 3 \( 2 \) s 1956F&A	66	63
Deb 5s 1968M&S Debenture 6s 1960M&N	101 103	105			1 .	Montana Power—  lat & ref mtge 3 1/4 1966	60 59 61	61 63
1st mtge 3 3/4 s 1969F&A	1041/4	103		* n		Jone Moved of Luthananadas		
						i	- 9	
				* 19 5			. '	

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. r Payable in Canadian funds.

Quotations to	Bid	Ask	as near as possible for the closing	Bid	Ask	Bonds	Bid	Ask
Montreel Tramwave-		69%	New York Telephone Co—	1101/4		OH . T. 11 T		
1st & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A.A&O Gen & ref 5s 1955 ser B. A&O	4	56 79	Ref mtge 3 ¼s ser B 1967J&J N Y Water Service Corp— 1st M 5s 1951 ser AM&N	971/2	99½	1st mtge 31/s 1969M&S Ozark Power & Water Co—	1011/2	
Gen & ref 5s 1955 ser B — A&O Gen & ref 5s 1955 ser B — A&O Gen & ref 5s 1955 ser C A&O Morgantown Water 5s 1965 — J&J Mount Hope Bridge 5s 1969 — J&J 2d income 8s Dec 15 1969 —		65	See N Y Gas Elec Lt & Power			otter Tail Power Co (Minn)— 1st mige 4s 1961 — J&J 1st mige 31/s 1969 — M&S Ozark Power & Water Co— 1st s f 5s 1952 — M&S Pacific Elec Ry g 5s 1942 — J&J Refunding 5s 1981 — M&S Calif Pac Ry 1st 5s 1941 — J&J Los Angeles Hermosa Beach &	105 541/2	5613 32
Morgantown Water 5s 1965J&J Mount Hope Bridge 5s 1969.J&D	105 83 f 21		Niagara Falls Power— 1st & ref 3 1/2s 1966M&S Niagara Lockport & Ont Power—	1091/4		Calif Pac Ry 1st 5s 1941J&J Los Angeles Hermosa Beach &	54 1/2 30 1/2 45 1/2	32
and income on the mal	,	24 108¾	lst & ref 5s 1955 ser AA&O Nippon Elec Pow Ltd (Japan)—	1081/4	109	Redona Prelet 5e'42 M&N	461/2	
Mountain States Tel & Tel.— 30-yr 34s debs 1963J&D Muncle Wat Works 5s 1965_M&N Municipal Gas & El Corp of Peologhayan 7s 1947_J&D	105		1st mtge 6½s 1953J&J Norf & Ports Bdge 6½s '47_F&A	58 48	591/2	Los Angeles Pacific Co—  1st ref g 4s 1950 opt '15 J&J Gen cons 1st 5s 1946 J2&J	44 95	46
Reckinghausen 7s1947 J&D Mut Fuel Gas-See Peoples GL&C Mutual Un Tel—See West Un Tel Narrangansett Electric Co— Let nego 214c 1966	f 14		North American Co— 3½s debentures 1949—F&A 3¾s debentures 1954—F&A	105%	1061/2	1st & ref mtge 5s 1943 M&S	80	82
Mutual Un Tel—See West Un Tel Narrangansett Electric Co—	10017	1001/	48 depentures 1959F&Al	105½ 106½ f 27	106 107 ¼	Pacific Gas & Electric Co— 1st & ref M 6s 1941 ser B_J&D 1st & ref M 4s ser G 1964 . J&D	$106\frac{7}{8}$ $112\frac{1}{4}$	1081/4 1123/4 1111/4
Nashville Gas & Heating Co-	100/2	99	Nor Amer Gas & El 6s 1949J&J North Amer Light & Power Co— 8 f deb 5 1/2s 1956J&J	a 102	1021/2	lst & ref M 4s ser G 1964. J&D lst & ref M 3%s ser H '61 J&D lst & ref M 3%s ser I 1966. J&D Pacific Light & Power Co—	$\begin{array}{c} 11058 \\ 10878 \\ \end{array}$	11112
Nassau El RR—See Bklyn Queens	99	1001/4	North Boston Ltg Properties 3½s secured notes 1947A&O North Carolina Gas 6s 48M&N	1041/2	105	Pacific Light & Power Co— 1st 5s, 1942J&J Pacific Northwest Pub Serv—	1081/4	1111/2
National Electric Power Co- 5s stamped 1978. Nat Gas & El Corp 5s 1953.F&A 5s series B 1947. J&D Nat Lt & Pow 6s 1949. M&N	f 1/8	3/8	North Carolina Gas 6s 48 M&N North Central Gas 5 4s 1955 A&O	a 103	3		f 10	
Nat Gas & El Corp 5s 1953_F&B 5s series B 1947J&L	98 99 60	100 63	North Central Gas 5 //s 1955 A&O North Continent Utilities Corp— 1st coll & ref 5 //s '48 ser A.J&J North Penn Gas Co—	401/2	411/2	Conv dob 68 1950	931/8	931/2
National Power & Light— Deb 6s series A 2026—F&A Deb 5s 2030 ser B	11134	1101/	1st M & lien 51/2s 1957M&N	1011/4	1021/4	Ref mtgle 3 ¼s ser B 1966A&O Ref mtge 3 ¼s ser C 1966_J&D	108 109 ¼	$\frac{108\%}{111\%}$
Deb 5s 2030 ser BM&N National Public Service Corp	107	1071/2	North Shore Gas Co or Hillions Joint 1st mige 4s ser A '42. J&J North Texas Co 3-6s 1957J&J Northern Indiana Pub Serv— 1st 3 4s series A 1969F&A Nor Indiana Telep 4 4s '55. M&N Northern N Y Utilities Inc— 1st lien & ref 7s 1946 AM&N 1st lien & ref 8s 1047 R. M&N 1st lien & ref 8s 1047 R. M&N	88 78	89	Paterson Ext extd 5s 1952J&D	$f \begin{array}{c} 104\frac{1}{2} \\ 15 \end{array}$	$\frac{1051/2}{20}$
National Public Service Corp— Debenture gold 5s 1973.—R&A Certificates of deposit. Nat Toll Bridge 6s stmp '39_J&. Nebraska Pow lst 4½s 1981. J&I Deb 6s 2022	f 22 f 22	26 26	Northern Indiana Pub Serv— 1st 3 3/4s series A 1969——F&A	105 55	1051/2	consol gold 5s 1949M&S	121	123
Nebraska Pow 1st 4 1/2s 1981_J& I	$110\frac{3}{2}$ $124$	113 130	Northern N Y Utilities Inc— lat lien & ref 7s 1946 A M&N			5s 1964 Paterson Ry—See Pub Serv Corp	102	
Nev Calif Elec 1st 5s 1956A&C Deb 6s July 1941J&C	72½ 97	731/4	1st lien & ref 6s 1947 BM&N Northern Penna Power Co—	$127\frac{1}{2}$ $125\frac{1}{2}$		Pecos Valley Gasext6 1/s '44M&N Pecos Valley Power & Light Co	100	
New Amsterdam Gas—See N Y G E L H & P			Northern Penna Power Co— 1st & ref 5s 1956 ser AJ&D 1st & ref 5s 1962A&O	$\frac{1051/2}{105}$		Non-cum inc deb 6s 1950_M&N	f 14	63 18
Newark Cons Gas con 5s '48_J&L Newark Gas 6s Apr 1 1944Q-	114		1st & ref M 3½s 1967. F&A	108½	108 7/8	Paterson & State Line Traction— 5s 1964	103 104 1/8	103 3/8 107 ½
New England G & E Assoc—	100 651/8	66	1st mtge 3½s 1964M&S Northern Texas Electric Co— Coll tr s f g 5s 1940 optJ&J Northern Utilities Co— Let Hea 4.6s 1968	109½	110½	Penn-Jersey Water— 1st coll 5 /s 1960 F&A Penn-Ohio Edison Co—	101 78	-0.72
Conv deb 5s 1948J&I Conv deb 5s 1950M&N	6514 6514	661/2	Coll tr s f g 5s 1940 optJ&J Northern Utilities Co—	f 38		Penn-Ohio Edison Co— Deb g 6s 1950 ser AM&N Deb 5 1/2s 1959 ser BF&A	107 5%	1091/2
New England G & E Assoc— Deb g 5s 1947	96	961/2	Ist lien 4-6s 1968	f 56 f 82½	84½ 58 9½	Penn Public Service Corp—	107 1/2	1081/4
New England Power—	98½	99	Northwest Louisiana Gas—	f 8½ f 7	9 9 9		107 78	108
New England Power— 3½ series A 1961	107 1/8	108 127 1/8			81/2	Pennsylvania Electric Co- lst & ref 4s 1971 ser FM&N lst & ref 5s ser H 1962A&O	$104\frac{1}{2}$ $107\frac{1}{8}$	105 107¾
1st 41/2s 1961 ser BM&N Newfoundland Light & Power—	124	125	1st mtge 5s 1941 opt M&S Union El (Loop) 5s g'45 A&O Northwestern Light & Power— 6s series B 1950 F&A			Pennsylvania Gas & Elec Co—  1st L & ref 5 ½s '55 ser A _ M&S  1st L & Ry 5s 1958 M&S  Pennsylvania Gas & Elec Corp—  Deb rold 6-1074 ser A _ M&S	961/2	981/2
		65		98½		Pennsylvania Gas & Elec Corp—	. 91 59	93 62
New Haven Water— 1st & ref 4 1/2s B 1970 A&C 1st & ref 4 1/2s C 1981 M&E	105¼ 110	106	1st cum income 5s 1953A&O Northwestern Power Co Ltd—			Deb gold 6s 1976 ser AM&S Pennsylvania Pow & Light Co— 1st mtge 3 1/5 1969 F&A	107 1/8	108
4½s 1983 Ry & Ferry— N J & Hud Riv Ry & Ferry— 1st gold 4s 1950 M&: N J Pow & Lt 1st 4½s '60 A&C	112	114 72	lst M s f conv 6s 60 ser A_J&J Northwestern Pub Serv Co— lst M 5s ser A 1957——J&J	105	105½	1st mtge 3½s 1969 F&A 4½s debentures 1974 F&A Penn Water 1st 3½s A '67 F&A Penn Water & Power Co—	107 104½	107 3/8
New Wex Gas cond of 1aot mot	106 104	$106\frac{3}{8}$ $105$	1st M 5s ser A 1957 J&J N'western Teleg 1st 41/5s '44_J&J Northwestern Utilities Ltd—	90		Penn Water & Power Co— Ref mtg & coll tr 3 1/s 1964 J&D	105	106
New Mexico Power— 1st mtge 5s 1958J&.	99		Northwestern Utilities Ltd— 4½s series A 1959———J&D Nova Scotia Light & Power Co—	60 62	62	Penn Wat Serv 5s ser A '67_F&A Peoples Gas (N I) 1st 5s '68 J&I)	105½ 96 85	106½ 97 87
New Orleans City & Lake— 1st s f 5s 1943—1& New Orleans City RR 5s'43 J&	104½ 104½	107 107	1st M s f 4s 1957J&D NY PA NJ Utilities— Deb 5s 1956 F&A		84	Penn Water & Power Co—   Ref mig & coll tr 3 ½ 4 1964 J&D   Ret mig & coll tr 3 ½ 8 170_ J&J   Penn Wat Serv 5s ser A '67_F&A   Peoples Gas (N J) 1st 5s '68_J&D   lats f 5 ½ 8 1960_ J&D J&D   Peoples G & Fuel 6 ½ 8 ww 37 A&D   Peoples G L & Coke Chicago—	88 f 22½	91
New Orleans Pontchartrain Bdg 1st s f 7s 1946M& New Orleans Pub Service Co—	Э	107	Deb 5s 1956 F&A Oberpfalz Elec 7s 1946 J&D Ogden Gas 5s 1945 M&N Ohlo Assoc Telep 4 1/s 1966 J&D	f 14 109½		People's G L & Coke, Chicago— 1st cons g 6s 1943———A&O	112	114
let & ref 5s1952 series A A&C	103	104¼ 104¾	Ohio Cities Water Corp—	106 98		lst cons g 6s 1943.—A&O Refunding gold 5s 1947.—M&S 1st & ref 4s 1981 ser B.—J&J 1st & ref mtge 4s ser D '61.J&D	1151/8 97 983/4	975%
1st & ref 5s 1955 series BJ&I 5s stamped 1942J&I	104 1/8 100 3/4	104¾ 102 102	Ohio Edison Co— 1st & cons 4s 1965M&N	10634	1071/			11412
5s stamped 1942	115	102	lst mtge 4s 1967J&S lst mtge 3 %s 1972J&J	108 1/2	109 34	Mutual Fuel Gas g 5s. 47 Maxn Peoples Light & Power Corp— lat lien 5½s 1941J&J Conv deb 5s 1979J&J Peoples Light & Power Co— lat lien coll 3-6s 1961J&J Peoples Telep (Butler, Pa)— 4s 1960 Peoples Water Service (Md)— lat lien 6s A 1949 w w F&A	f 127 f 18	
Newport Gas Lt 5s A 1961. J&I Newp News & Hamp Ry G & E-	103			122	10017	Peoples Light & Power Co— 1st lien coll 3-6s 1961J&J	99	100
Now Dochollo Wet 514e '51 M&N	10071	991/4	Deb g 6s 2024 J&D 1st mtge 3 ¼s 1968 A&O Ohio Public Service Co— 1st mtge 4s, 1962 F&A	108 107 ½	108%	4s 1960J&D	99	
1st 5s series B 1951	8	1003	Notes— 3s 1940—————————F&A	100	100/2		a 105	
New York Edison Co— 1st l & ref 3 ½s ser D 1965. A&c 1st lien & ref 3 ½s ser E 66 A&c N Y Gas Elec L H & P Co—	107¾ 108½	1083/8	3 ¼ -3 ½ s 1941-42 F&A 3 ¾ s 1943-1944 F&A	99 97½ 96¼		Peoria Service Co— 1st s f 5s w w 1954J&D	23	
N Y Gas Elec L H & P Co—	1081/2	1091/4	4s 1945-1947 - F&A Ohio Term (Cleve) 6s 1947 - J&D	f 38 108		Peoria Water Works Co— 1st consol 4s 1948——— M&N	101 104	103
Pur mon coll tr 4s 1949F&	123 ¼ 116 ⅓ 146	11634	Ohio Water Serv 1st 4s 1964_J&D	10434	10634	1 1 at \$ wo 6 5 a 1050 F& A	10114	
New Amster Gas 5s 1948. J& NY & ER Gas 1st g 5s '44. J&	146 116 110	12114	1st mtge 4s, 1962	109½ 105⅓	110 106	Philadelphia Company— Secured gold 5s 1967J&D	1061/8	106%
Con 5s 1945J& NY&Westch Ltg 4s 2004J&	111 105½ 112½	106	Oklahoma Natural Gas— 1st mtge 3 %s ser B 1955_F&A	108	10834		f 10634	1073
N Y Gas Elec L H & P Co— lst g 5s Dec. 1 1948	112½	110	Oklahoma Natural Gas—  1st mtge 3 ½s ser B 1955_F&A Oklahoma Power & Water— 1st M 5s 1948 ser A Oklahoma Ry ist & ref 5s '41_J&J Income 5s 1990_Apr 1 Old Dominion Pow 5s May 15 '51 Omaha & Council Bluffs St Ry— 1st extd 4s 1947_J&J Ontario Pow 5s '43 op to '13_F&A Ontario Transmission Co Ltd— 1st gu g 5s '45 opt bef '16_M&N	103 f 24	104 27	Duquesne Trac 1st 5s 3m J&J J&J Fort Pitt Traction 5s1938 Pittsb Rys 5s 1953A&O 2d Ave Tr 1st 5s 1934J&D So Trac 1st & coll tr 5 5s 50A&O United Trac 5s 1997 ctfsJ&J West End Trac con 5s 38.J&J Philadelphia Electric	f 6 81	9
New York Rys Corp— Prior lien 6s stpd 1958 J&	109%	1081/2	Income 5s 1990 Apr 1 Old Dominion Pow 5s May 15 '51	f 1 75½	27 3 761/2	2d Ave Tr 1st 5s 1934J&D So Trac 1st & coll tr g 5s'50A&O	f 9	91/4
Adj income 6s Jan 1 1965. Ap Bleeck St & F F 1st 4s '50. J&	5 f 38 f 9		Omaha & Council Bluffs St Ry— 1st extd 4s 1947————J&J	65	67	United Trac 5s 1997 ctfsJ&J West End Trac con 5s '38_J&J	f 10	6
B'way & 7th Ave 5s 1943_ J&l N Y & Richmond Gas Co— 1st ref M 6s 1951 ser AM&l	7 10234	10534	Ontario Pow 5s '43 op to '13_F&A Ontario Transmission Co Ltd— lst gu g 5s '45 opt bef '16_M&N	951/8		1st & ref mtge 3 ½s1967M&S Philadelphia Electric Power Co—	10934	
N Y State El & Gas Corp— 1st mtge 4s 1965F&.	103¾ 105¾	105%	Oregon Elec Ry 3s 1958M&S Oregon-Washington Water Serv—	94 14		1st mtge 5½s 1972F&A Phila & Garretsford St Ry—	1121/4	
N Y State El & Gas Corp—  1st mige 4s 1965	8 103 ½ 8 103	104	Oregon Elec Ry 3s 1958 — M&S Oregon-Washington Water Serv— 1st M 5s 1957 ser A — J&D Ottawa El Ry 4½s '48-'55. J&J Ottawa Light Heat & Power— Ref & coll tr 4s 1957 — A&O	r 98	99 101	1st mtge 5 ½s 1972	56	59
New York State Rys—	108	108½				8 f guar 5s 1962M&S	101½ 94 100¼	
1st con 6 1/s 1962 ctfsM&	f 734	8 8	Serial notes— 3-3½s 1940-1948A&O			1st m r e 6s 1944J&J *Darby Media & Ches St Rv—	100 %	
1st mtge 3½s gtd 1963J&	J 105¾	1061/8		g - 1		1st 41/s 1936. J&J †Hest Mantua & Fairm—	f 24	
	1	1				1st extd 51/s1939 M&N Market Street Elev Pass Ry—	f 82	908
						Union Traction—  Elec & Peo 4s tr ctfs '45 A&C	99 f 13	99%
		1				P P Ry tr ctfs 4s '43 F&A	f 18	
						Union Traction 4s 1952_J&	94	
		1 2						
						1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
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	1	1.		1			1	

<sup>\*</sup> Exchanged for Phila. Trans. Co. 3-6s, 2039, under reorganization plan. † Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. † Exchanged for Phila. Trans. Co. 3-6s, 2039, and pref. stock under plan. a Called for redemption; see page 111. b Basis. e Ex-interest. f This price includes accrued interest. : Last sale. n Nominal. r Payable in Canadian funds.

AUGUST, 1940] PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
hile Subunban Water Co-	107	108	Rongs Rhine-Westphalia El Pr (Germ'y) Mtge g 7s 1950	f 15	1	South Jer G E & T—See Pub Serv Southeastern Gas & Water Co	ice Cor	
let s f 4s 1965M&S  Phila Transportation Co— Consol mtge 3-6s 2039J&1	551/2	56	Direct mtge 6s 1952	f 14½ f 14½		1st lien 6s 1944J&D 1st lien 6s x-w 1941J&D	55 112¾	$\frac{12}{60}$ 113
Scrip	f 59 81½	63 82½	Richmond (Ind) W W Corp—	f 15 105		Southern Bell Telep & Teleg—	10734	
hila & West Chester Traction— 1st 4s 1954—————J&	38		Richmond (S I) Lt & RR—	105	106 16	3s debentures 1979J&J	$107\frac{34}{103\frac{34}{4}}$	1081 1041
hila & Western Ry 5s 1960_J&J	f 48 41/2	51/4	Rio Grande Valley Gas Co—	891/2	91	Ref mtge 3 %s May 1 1960_J&J Ref mtge 3 %s ser B 1960J&J	$108\frac{1}{4}$ $108\frac{1}{4}$	$\frac{1085}{1085}$
1st s f 6s series A 1953J&J	80		Roanoke (Va) Gas Light— 1st 5 1/28 1951F&A	841/2	861/2	Southeastern Gas & Water Co- 1st lien 6s 1944	108½ 109¾	1107
1st & refs f 6 1/s 1960 ser A A&C Inellas Wat Co 5 1/s 1959 M&S	28 100¾	33	Roanoke Ry & El 5s 1953 F&A Rochester Central Power Corp	105 71		Southern Canada Power—	66	1105
Pitts Canonsburg & Wash 5s 1937 Pittsburgh Rys—See Phila Co	f 6	~ ~	Rochester Gas & Elec Corp—	122		Southern Cities Utilities Co— 1st lien & coll 5s 1958 &&O	50	51
niia Transportation Co— Consol mtge 3-6s 2039 — J&: Scrip. 1st & ref 4s 1969 — J&: hila & West Chester Traction— 1st 4s 1954 — J&: hila & Western Ry 5s 1960 — J&: hilippine Long Distance Tel— 1st s f 6s series A 1953 — J&: hilippine Long Distance Tel— 1st s f 6s series A 1953 — J&: hedmont Hydro-El Co (Italy)— 1st & ref s f 6½s 1960 ser A &cc hedmont Hydro-El Co (Italy)— 1st & ref s f 6½s 1960 ser A &cc hedmont Hydro-El Co (Italy)— 1st & ref s f 6½s 1960 ser A &cc hedmont Hydro-El Co (Italy)— 1st & ref s f 958 — M&S hetsburgh Rys—See Phila Oo hitsburgh Rys—See Phila Oo hitsburgh Trac 1st 5s 1927. Acc hainfield-Un wat 5s A '61 _M&M Cortland Hele Cos 1953 _ M&S Cortland Liec 6s 1953 _ M&S Cortland Liec Pow 6s 1950 _ M&S Cortland Core) Gas & Coke— 1st & ref g 5s 1950	f 102	104	Gen 3%s series H 1967 M&S Gen mtge 3%s ser I 1967 M&S	109 ¼ 108 ¾	10958	Southern Canada Power— 4 1/8 1962 Southern Clities Utilities Co— 1st lien & coll 5s 1958.— &&o Southern Colorado Power Co— 1st g 6s 1947 series A.— J&J Southern Counties Gas (Calif- 1st M 41/5s 1968.— M&N Southern G& E (Fla) 5s '53.J&S Southern Natural Gas Corp— Adj mtge inc Jan 1 6s '60.A&o 1st M pil elines f 41/5 '51 A&O Southern Nub Pow 51/5s B'47 J&J South N E Telep 1st 5s 1948.J&D Southern Trac—See Phila Co Southern Union Gas— 1st & ref 51/4s series I 1945 A&o 1st & ref fire 51/5s ser II'45 A&O	105	1053
Plainfield-Un Wat 5s A '61_M&M	107		Gen mtge 3 1/s ser J 1969_M&S Rochester & Lake Ontario Water	105	107 1/2	Southern Counties Gas (Calif)—  1st M 41/s 1968—  M&N	104½ 56	1053 61
Pomerania Elec 6s 1953 M&N Portland Elec Pow 6s 1950 M&S	f 11 f 18¾	21 19¼	Rochester Transit Corp—	101 f 57	50	Southern Natural Gas Corp. —	100	- 01
Portland (Ore) Gas & Coke— 1st & ref g 5s 1950J&.	f 90	92	8 f 41/8 inc B notes 1958_M&S 8 f 41/8 inc B notes 1958_M&S	f 44 104	46	1st M pil elines f 4 1/s '51 A&O Southern Nub Pow 5 1/s B'47 J&J	$105\frac{3}{8}$ $85\frac{1}{2}$ $122$	106
Stamped 1st I'n & gen 41/28 1950 J&	81 79 105½	81 81	Ruhr Gas Corp 6½s '53 AA&O	f 12		South N E Telep 1st 5s 1948_J&D Southern Trac—See Phila Co	122	124
Stamped J&s 1950 J&. Portland Gas Co 1st 5s 1951 F&/ Portland Gas Co 1st 5s 1951 F&/ Portland General Eletric Co- 1st & ref 4½s 1960 M&s 1st M 5s exten to 1950 J&. Portland (Me) RR 3½s 1951 J&. Portland (Me) RR 3½s 1951 J&. 1st 1 & con m 5s 1945 M&s Porto Rican Power 6s 1950 M&s Potomac Edison Co- 1st mtgs 5s 1956 ser E M&s 1st M 4½s 1961 series F A&C Potomac Electric Power J&. 1st mtgs 3½s 1966 J&. 1st mtgs 3½s 1966 J&.	1001/2		Gen M 41/28 May 1948M&N 1st s f 4s Oct 1945A&O	101 104	$\frac{1021}{106}$	Southern Union Gas— 1st & ref 51/2s series I 1945 A&O	95½ 85	
1st & ref 41/2s 1960M&S 1st M 5s exten to 1950J&	70 106 87	70%	Safe Harbor Water Pow Corp— 1st mtge s f 4½s 1979J&D	106½ 75¼	100 74	TO YOUR COM BI ON TO THE -		
Portland (Me) RR 3 1/8 1951_J& 1st l & con m 5s 1945M&N	87 99		1st 41/s series B 1966A&O	66	76 68	Southern United Gas Co— Non-cum 6s (ws) 1951 Southern Utah Power Co— 1st M 5½s May 1, 1960M&S Southside Va Pow 5s 1956F&A Southwest Gas Co (Okla)— 1st s f 6s 1954	f 43	
Porto Rican Power 6s 1950_M&P Porto Rican Rys Ltd 5s 1962M&P	75 50		1st cons guar 5s 1959M&S	115		1st M 51/s May 1, 1960M&S Southside Va Pow 5s 1956F&A	100	
Postal Teleg & Cable 5s 53_J&	108%	111	1st mtge 41/s 1947J&D	1021/2		Southwest Gas Co (Okla)— 1st s f 6s 1954——M&N	80	85
1st M 41/s 1961 series F_A&C	108%	îiî	3½s Jan 1 1941 4s Jan 1 1942	102 102		S'west Nat Gas inc 6s 1966A&O S'west Pub Serv 6 1/2s 1937M&S	f 8	54 10
Potomac Electric Power— 1st mtge 3 ½ 8 1966———J&- power Corp of Canada Ltd— Conv deb 4 ½ 8 1959 Ser B. M&: Conv deb 5s ser A 1957——J&I Power Secur coll tr 6s '49.—J&I Providence Gas 4s ser B 1963 F&/ Provincial Light. Heat & Power—	10734	109½	4½s Jan 1 1943 St Joseph Water 48 A 1966 - A&O	102	- :::::	Southwest Telephone Co- 1st 6s series B 1947	67 1/2	68 68
Conv deb 4 1/2 s 1959 Ser B_M&S Conv deb 5s ser A 1957J&I	r 99	103	St Louis Co Gas 18t 58 1951_Acco St Louis Public Service— 1st mtge 5s 1959M&S	105	6434	Southwestern Assoc Telep Co— 1st M 5s 1961A&O	a 1041/2	105
Providence Gas 4s ser B 1963 F&	101 104¾	103	Conv n-c inc 4s May 15 1964	63½ f 9¼ r 95½	10 96 14	Southwestern Bell Telephone— 1st & ref M 31/2s ser B '64_J&D	1101/4	111
Provincial Light Heat & Power— 5s 1946————————————————————————————————————	r 111 f 12.		Conv n-c inc 4s May 15 1964 St.Maurice Pow 4½s ser B'70A&O St Paul Gas Light— Gen gold 5s 1944 Salmon River Power— Guar 5s 1952 Salt River Valley Water Users Assn 6s 1941 F&A 6s 1942 F&A San Angelo Telep 1st 5s 1958 F&A San Antonio Gas & Electric 5s 1949 San Antonio Public Service— 1st mtge 4s 1963 Serial notes— Serial notes—	109		1st & ref M 3s ser C 1968. J&J Southwestern Gas & Elec Co—	105½	106
Public Gas & Coke 5s 1952J&I	f 40	42	Salmon River Power— Guar 5s 1952————F&A	111		Southwestern Light & Pow Co-	1031/4	104
Public Service Co of Colorado— lst mtge 31/s 1964——J&I 4s f debs 1949——J&I 4blic Service Co of Indiana— lst mtge 4s ser A 1969——M&	1051/2	106 106	Salt River Valley Water Users Assn 6s 1941F&A	100	102	Southwestern Power & Light—	105¼ 98¾	106
Public Service Co of Indiana— 1st mtge 4s ser A 1969——M&	103	103 3/8	6s 1942 F&A	$100\frac{1}{8}$ $101$ $102$	1021/2	Southwestern Public Service Co-	105 5/8	106
Serial debentures—  3 1/48 Sept 1 1940  3 1/48 Mar 1 1941  3 1/48 Mar 1 1942  3 1/48 Sept 1 1942  3 1/48 Mar 1 1942  3 1/48 Mar 1 1943  3 1/48 Mar 1 1944  3 1/48 Mar 1 1944  3 1/48 Mar 1 1945  3 1/48 Mar 1 1945  3 1/48 Mar 1 1945  3 1/48 Sept 1 1946  3 1/48 Sept 1 1946  3 1/48 Sept 1 1946  3 1/48 Sept 1 1947  3 1/48 Mar 1 1947  3 1/48 Sept 1 1947  3 1/48 Sept 1 1947	100		San Antonio Gas & Electric—	102		Southwestern States Telep Co— 1st M 6s 1948————M&S	68 66	70
3 %s Mar 1 1941	- 101 102 10214		San Antonio Public Service—	1053/8	10534	1st 6s 1949	66 65	68 71
3 7/8 Sept 1 1942	$\begin{array}{c c}  & 102\frac{1}{2} \\  & 102\frac{1}{2} \\  & 103 \end{array}$		Serial notes—  4s Apr 15 1941  4s Apr 15 1942  4s Apr 15 1943  4s Apr 15 1944  4s Apr 15 1945  4s Apr 15 1946  4s Apr 15 1946  4s Apr 15 1947  4s Apr 15 1947  4s Apr 15 1948  San Diego Consol Gas & Elec—  1st mige 4sMay 1 1965. M&N  San Francisco Bay Toll Bridge—  1st M sink fund 6½s '57. M&N  Deb s f 7s 1942  San Joaquin Lt & Power Corp—  Unif & ref 6s 1952 ser B. M&S  San Joaquin Lt & Power Corp—  Unif & ref 6s 1952 ser B. M&S  San Jose Water Works—  1st mige 3½s ser A 1961 _J&D  Santa Barb Tel 3½s ser C'66 J&J  Sandwich Windsor & Amherstb's  Sandwich Windsor & Amherstb's	102	1	Ist M 68 1948. Mos. 1846 S. 1946 F. A. Spokane Gas & Fuel 5s 1944 F. A. Spring Brook Water Supply—  Ist ref 5s 1965. A. O. Spring Val Util ref 6s 1943. J&D. Springfield City Water—  Let mixed 4s sep A 1956. A&O.	1081/2	110
3 %s Sept 1 1943	- 103 1023/4		4s Apr 15 1942	10334		Spring Val Util ref 68 1943J&D	105	
3 %s Sept 1 1944	- 102 34 - 102 34 - 102 34		4s Apr 15 1944	102 101 1001		Springfield City Water—   1st mtge 4s ser A 1956A&O   Springfield (Mo) Gas & Elec Co—   1st mtge 5s 1957 ser AJ&D   Springfield (Mass) St Ry—   Ref & gen 6s 1940M&S   6s 1940 (Free bonds)Stamford Water 1st 5s 1952J&J   Standard Gas & Elec of Del.—   Convertible notes—	10334	
3 %s Sept 1 1945 3 %s Mar 1 1946	- 102 101½	1021/2	4s Apr 15 1946	100½ 100½ 100½		Springfield (Mass) St Ry— Ref & gen 6s 1940M&S	44	
3 %s Sept 1 1946 3 %s Mar 1 1947	- 101 100½ - 100	1021/2	San Diego Consol Gas & Elec- 1st mtge 4sMay 1 1965M&N	110	11134	6s 1940 (Free bonds)J&J Stamford Water 1st 5s 1952J&J	$\frac{54}{125}$	127
3 %s Mar 1 1948	991/2	1001/2	San Francisco Bay Toll Bridge 1st M sink fund 6 1/28 '57 M&N	f 16½	181/2	Standard Gas & Elec of Del.— Convertible notes—	701/	71
3 %s Mar 1 1949	- 981/2	99½ 99	Deb s f 7s 1942 M&N San Joaquin Lt & Power Corp	f		68 Stmp ext May 1 48Acco	10/2	71
3½s Sept 1 1949.  Public Service Co of N H—  lst mtge 3½s ser C 1960 F& lst mtge 3½s ser D 60 M& lst 3½s series E 1961 F& lst 3½s series F 1966 J& Public Service Corp of N J—  Trust certs 6½ perpet M& Camden Sub 1st 5s 1946 J& Eliz Plainf & Cent Jersey Ry-	104		San Jose Water Works—	131	13434	Debenture 6s 1951	70½ 70½ 70½ 70½ 70½ 70½	71 71 71 71 71 71
1st mtge 3 %s ser D 60M&. 1st 3 %s series E 1961F&	106 ½ 104 ½	1041/2	Santa Barb Tel 3 1/2 ser O'66 J&J Sandwich Windsor & Amherstb's	105	106	Standard Power & Light Corp— Deb g 6s 1957———F&A	701/2	
Public Service Corp of N J— Trust certs 6% perpet M&	103½ N 150¾		Ry debenture 4 1/18 1943J&D Savannah Elec Co 1st 5s '52_J&J	67 ½ 108 ½	691/2	Standard Public Service Corp- lst lien 6s series A 1948F&A	75	78 78
Camden Sub 1st 5s 1946. J& Eliz Plainf & Cent Jersey Ry-	J 104		Queronnoh Floctric & Power Co-	1		Ist lien 6s 1948 ser B. J&L) Standard Telephone Co- lst1 coll tr 5 1/5 '43 ser A. M&N Certificates of deposit. Conv deb 6s 1938	75 f 92	18
Camden Sto 1st 9 1940 Jc Eliz Plainf & Cent Jersey Ry- 1st g 5s Dec 1, 1950J& Eliz & Raritan Riv 5s '54_M&: Elizabeth & Trent 5s '62_A& J C Hob & Pat 4s 1949M&	J 89 89		1st & ref 4s ser D 1947Q1 1st & ref M 5s ser F 1955.M&S Sayre (Pa) Elec 5s 1947A&O	105½ 105¼		Certificates of deposit	f 92 f 13	==
JO Hob & Pat 4s 1949M&	103 70	73	Schenectady Ry 1st 5s Mar 1, '46 Scioto Val Ry & Pr 1st 6s '43_J&D	86		Stettin Pub Util 7s 1946A&C	f 14	
2d 6s '14 ext 5% to '44_A&	95	100	1st 41/s 1958 M&S	1041/4	105	Ry 1st 5s 1951A&C Syracuse Gas g 5s 1946J&J	f 18 115	
Public Service Co of Nor III—	B 124		1st & ref 5s 1967 ser A F&A 1st & ref 5s series B1961_F&A	97	9734 98	Syracuse Lighting 5s g 1951_J&D Syrac Rap Tr 1st g 5s 1946_M&S 2nd mortgage 5s 1930J&J	f 18½	-
1st mtge 3 ½s 1968A& Public Service Co of Oklahoma-	10834		Scioto Valky & Fristo \$45.500 Cranton Gas & Water Co— 1st 4½ s 1958. Scranton-Spg Brook Water Serv— 1st & ref 5s 1967 ser A. F&A. 1st & ref 5s series B1961. F&A. Scranton Trans ser A 5s 59. A&C. 4s series B1959. A&C. Income 3sApr 1 1959. M&N. Scratto Gas 1st 5s 1954.	64 53½ f 9		Syracuse Transit 4s 1969	f 514 f 30	32
IRE TOLGO 48 SOT A LYDDEO	ON 1 1 1 1 1 1 2 2 2	107	Illocatero Gas 180 os 100 1	7734	7834	Zind mortgage 38 1980 - 3625 Syracuse Transit 48 1969 Taiwan El Pow s f 5½ 1971 - 362 Tampa (Fla) Gas 5½ 5 56 - A&C 1st 5s 1961 - A&C Telephone Bond & Share Co— Deb 5s 1958 - 3&C	53 ½ 96 ½ 90	98
Public Service Co of Pa— 1st lien & coll 51/2s '53J& Pub Serv Coordinated Transpor	D 70	73	Seattle Lighting Co-   1st 5s 1944   Second Ave Trac—See Phila Co-	102		Telephone Bond & Share Co— Deb 5s 1958	73	74
lst & ref 4s 1990J8 lst & ref 5s 1990J8 lst & ref 5 34s 1990J8	J 110 J 95	98				5s 1953M&N		96
		102	Shawinigan water & Power Oblist Macol s f 4½s 67 ser A &C 1st coll tr 4½s ser D '70. A&C 1st coll tr 4½s ser F 1961. A&C 1st coll tr 4s ser G 1969. J&T Conv coll see 3½s 1946. M&N Shenango Valley Water—  ### Series R 1961.	7214 7278 61 62	73 ½ 63			103
Public Service Elec & Gas Co- lst & ref M 3 1/4 s 1968J& lst & ref 5s 2037J& lst & ref 8s 2037J&	J 111 J 142	11111/2	Conv coll sec 3 ts 1946_M&N	601/2	62 1/2	Tennessee Eastern Elec Co- 1st M 5s 1943 Ref s f 6s series A 1955 — M&N Terni Hydro Elee 6½s 1953 F&A Terre Haute Traction & Light- 1st con M 5 S 1944 — M&N Texarkana Wat 1st 5s 58 — F&A Texar Elee Ry 5s 1947 — J& Tex Trac 1st 5s 1937 opt J& Tays Electric Service Co-	98	
Public Utilities Consol Corp—	D 210½		As series B 1961A&C	1021/2		Terre Haute Traction & Light—	109	1
Public Utilities Consol Corp— 1st M 5½s 1948——M8 1st coll 4-5½s 1948——A& Puerto Rico El Pow 4s to '56_J&	85 61 100	87 ½ 65	4s series B 1961A&C Shinyetsu Elec Pow (Japan)— 1st sink fund 6 1/2s 1952J&I Shrevp't Bage & Term 5s'55.F&A	611	65	Texarkana Wat 1st 5s '58_F&A Texas Elec Ry 5s 1947J&.	105 f 334	
Puerto Rico El Pow 4s to '0636 Puget Sound Power & Light— 1st & ref 5½s 1949J& 1st & ref 5½s 1950 ser D.J& Quebec Power— 1st & coll 4s1962M& Queensboro Gas & El 5s '52J& Conv g deb 5½s '52 ser A.A& Rapublic Service Corp—	D 987	991/2	Gen income 4s (w-s) 1957-A&C	85		Tex Trac 1st 5s 1937 opt. J&. Texas Electric Service Co—	f 3%	100
1st & ref 5s 1950 ser CM& 1st & ref 41/s 1950 ser D_J&	N 96 D 94	9638	Sierra Pacific Power Co—	1044		1st mtge 5s 1960 J&. Texas Gas Utilities Co— 1st 2-6s 1951 M&:	1051/4	105
Quebec Power— 1st & coll 4s1962M&	8 61	63	1st 5½s ser B 1957M&: Silesia Elec Corp s f 6½s'46 _F&! Sioux City Gas & Electric Co—	104 ½ 102 ½ f 14 ½	181			83
Queensboro Gas & El 5s '52_J& Conv g deb 5 1/2s '52 ser A_A&	3 117 0 88½	8978	Serial dehentures	1041/2		I Ganaval Rice 1058 M&S	98	99
1st coll trust 5s 1951J&	D 63 ½	651/2	3s 1941	10034		Texas Power & Light— Deb g 6s 2022 ser A	115	117
Rhine-Ruhr Wat Serv Union- Extl deb 6s 1953J8	_		3s 1941 J& 5s 1942-1946 J& 5s 1942-1946 J& Sloux City (Ia) Serv 6s1951 J& Somerset Un & Middlessex Ltg Mtge g 4s Dec 1, 1943 J&I South Bay Consolidated Water Let not 5s 1950 M&b	101		1st & ref 5s 1956M&I Texas Pub Serv 1st 5s (w-s) 1961	1061	10
			Mtge g 4s Dec 1, 1943J&I South Bay Consolidated Water	104		Texas Pub Serv 1st 5s (w-s) 1961. Texas Traction Co 5s 1937J&.	f 1	-
		. t	South Carolina Power Co-	1				
		1	1st lien & ref 5s 1957J&.	1027	103			
	1	1	II	1	I	II .	La sa	1
	1 12			-	1			1

a Called for redemption, see page 111. b Basis. e Ex-coupon. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Appendix   Property		Bid Ask	Bonds	Bid	Ask	Stocks	Bid	As
Add the six a Land Bellev opt, Adval.   1995	l Avenue Ry (New York)— ref g 4s 1960 opt aft '14 J&J	5614 5714	Waukesha Gas & Electric Co— 1st 5s 1959 J&J	115		Arizona Edison com Arizona Power \$6 preferred*		68
1985   1986	j inc g 5s Jan 1960 optA&O f ird Ave RR 1st 5s g '37J&J f	1914 1978	West Canadian Hydro-Electric— 1st 6s ser A 1950————J&J	r 85		IArkansas Missouri Power-	87/8	49
16	etchester El let 58 g 43 J&J	65 70	Conv deb 6 1/2s 1945J&J West Coast Telep 1st 4s '64_M&S	r 80 102	104	Arkansas Nat Gas common *	1 7/8	
The content of the	Water Power 1st 5s '79 F&A		West End Trac—See Phila Co		4	6% preferred10	73/8	
and of the control of	Electric Power (Japan)	76 79		$\frac{981}{1061}$	107	6% preferred	92 84½	8
Account   Command   Comm	o Elec Light Co (Japan)— g 6s 1953 seriesJ&D15	551/2 573/4	West Penn Power— 1st M 5s 1963 series EM&S	1161/4	1167/8	Common class A.	18	
**************************************	lo Edison 31/8 1968 J&J   1   mtge 31/8 1970 A&O   1	104¼1 105¼	1st M 3½s ser I 1966J&J 1st M 3s ser K 1970M&S	110 104¼	10514	S4 preferred *	14	
Account   County   Figure   April   County   C	is s f debs 1960A&O	$\begin{array}{c cccc} 100 \% & 101 \\ 72 & 75 \end{array}$	West Philadelphia Dans Dr.	113	116	\$5 preferred **	1 34	
**************************************	ton G & El g 5s 1949 - M&S 1	120	1st ext 3 ½s 1956A&O 2d extended 5 ¼s 1956 M&N			\$6 1/2 preferred **	3/8	
In this case of Syck A, 1950 And	County Telep 4 1/28 B '56 A&O		West Texas Utilities Co— 1st mtge 3 %s ser A 1969 M&N	105	106	Assoc General Utilities—		
Westchaster 1, June 2, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	City Rapid Transit Co—		West Virginia Ohio River Bridge 3 4-6 4s 1960 J&J	4 5 6		see Investing Companies Associated Public Utility	1935 A	
Westchaster L. J. Law S. J. Law S. J. Law S. Law	lien & ref 5 1/28 B 1952 J&J	58	West Virginia Water Service	105	107	Assoc Telep Co Ltd \$1.25 pf* Assoc Telep & Teleg \$6 pref*	251/2	
18.4   16.0   16.1	LOC LOT D AND THAT DOL W" TOTAL	104	Westchester Elec—See 3d Ave Ry	19256	10.	\$7 1st preferred100	10	]
184   165	M s f 71/28 1955 M&N f	12 20-		10834	1101/4	Atlanta Gas Light 6% pref 100	102	10
184   165	wa Elec Power (Japan)—		4s 1948-1953	f 9	11	Balt Transit Co v t C*	30c	1
18.4   16.0   16.1	n Electric Co of Missouri—		Western Mass Cos—		1021/	Bangor Hydro Elec com25	213/8	
184   165	notes, 1942	102% 104%	Western N Y Utilities 5s '46 J&D	102%	107	6% preferred 100	108	
184   165	n Gas & El 1st ext 5s '40M&S	92	lst M 5 1/2 1950 M&N	1021/4		Beauharnois Power com	7 478	
18.4   16.0   16.1	n Gas Co. of Canada— serial 4s 1940-42J&D		1st M 5s 1951M&N 1st 5s series B 1950J&J	981/2		Bell Telephone (Canada)100	100 95¼	į
Second   S	serial 4 1/4s 1943-45J&D 4 1/4s 1950J&D	61 63 65	Deb s f 6s extd 1950M&N Western Public Service Co—	. 88	92	Bell Telep of Pa 6 1/2 pref 100	117	14
15-year of 16   1952   1952   1954   1954   1954   1954   1954   1954   1955	n (†as System	CA	1st & ref 5½s 1960F&A Western Union Telegraph—	1001/2	101½	Biddeford & Saco Water 25	80	
15-year of 16   1952   1952   1954   1954   1954   1954   1954   1954   1955	Docconger Rallway-	80	Fdg & R E M 4 1/48 g '50 _ M&N 25-year g 5s 1951 J&D	621/2	63 3/8 66 3/4	\$6 preferred*	85 75	
15-year of 16   1952   1952   1954   1954   1954   1954   1954   1954   1955	ext 4s Mar 31 1960A&O	77.4	30-year & Mar 1 1960 links Mut Un 6s ext at 5 % to 41 link N	65 5/8 101 1/6	66	\$3.50 prior preferred50	3141	
March   Marc			Western Utilities Corp— 15-year s f 6s 1952 M&N	76	7816	\$6 preferred10 Birmingham Wat Wks 6% pf_106	55	
Dab g to 1975	st lien 51/s '51 ser A_M&N 1		Westmoreland Wat 5s '52_J&D	1021/2		Blackstone Va. Gas & El pref. 100 Boston Edison Co new com 25	113	
Dab g 6 18/5	d Elec Rys (Providence)—	06	1st M s f 6s 1953J&J	f 14½	16	Brazilian Tr Lt & Pow ord	42	4
Dab g to 1975	[ LAI IAI 48 AUTI 1901 POI D	07	1st M 5s 1941 optM&N	103		Bridgeport Gas Light	34	
Dab g 6 18/5		26   28	1st M 5s 1956 ser B F&A	101		Brit Col Pow Corp A*	14 1/2	1
Dab g to 1975	s f 51/28 1948J&J	66 69	Williamsport Water Co—	105		Brockton Gas Light Co v t c-25	534	
Dab g to 1975	bg 6 %s 1974 M&N	881/2 90	Winnipeg Electric Co—	1021/2		Bklyn Manhat Transit	231/8	2
mind Public Unities Corp.—10134    1014   1015   1016   1015   1016   1015   1016   10	b g 6s 1975M&N	$     \begin{array}{c ccc}                                  $	Gen 4-5s series A 1965J&J Gen inc 4-5s ser B 1965J&J	32	34	Certificates of deposit*	62 3/8	11
10.1   10.1		116%   1185	Wisc Elec Power 31/8 1968.A&O Wisc Fuel & Lt 1st 5s 1948M&N			\$6 preferred	129 3 3/8	13
Conversible 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Wisconsin Gas & Electric-	1081/4		Bklyn Teleg & Mess ger (gu)_100		. 1
Coll at 5 1/48 are A 1962M&N 35 500 at 5 1/48 are B 1952M&N 35 500 at 5 1/48 are B 1952M&N 35 50 attend Telep Dol Be A 183M&N 35 50 at	nv coll tr 6s A 1960J&J 1 nv coll tr 5 \( \sigma s B 1960J&J \)	$\begin{bmatrix} 101\frac{1}{4} \\ 100 \end{bmatrix}  \begin{bmatrix} 102\frac{1}{4} \\ 101 \end{bmatrix}$	Wisconsin Hydro-Electric Co— 1st M 5s 1947———A&O	. 99	1001/2	Buffalo Niagara & Fact Power-		j
Coll at 5 1/48 ser A 1962M&N 35 500 at 15 1/48 ser B 1952M&N 35 50 at 16 1/48 ser B 1953M&N 35 50 a	ed Rys Cos 4% ctfs '49_J&J f	40	Wisconsin Michigan Power Co- 1st mtge 3 % s 1961J&J	107		\$1.60 prior preferred25 \$5 lst pref*		2
Coll at 5 1/48 ser A 1962M&N 35 500 at 15 1/48 ser B 1952M&N 35 50 at 16 1/48 ser B 1953M&N 35 50 a	71/s Feb 15 1936F&A f	8 10	Wisconsin Power & Light— 1st mtge 4s ser A 1966——J&D			Ordinary shares	40 1.	
Coll at 5 1/48 ser A 1962M&N 35 500 at 15 1/48 ser B 1952M&N 35 50 at 16 1/48 ser B 1953M&N 35 50 a	n g 4s July 1 1934J&J'f	94	Serial depentures—	-	,	Amer dep rec 7 1/2 A ord£1	10c	
Consol Hydro-Elec of miter Pace (Phile)—See Phila Consol Hydro-Elec of Miter Pace (Phile)—See Ph	od Securities Co Ltd-	The state of	Wisconsin Public Service Corp		1101/	Jalif-Oregon Power Co—	2	. :
Consol Hydro-Elec of miter Pace (Phile)—See Phila Consol Hydro-Elec of Miter Pace (Phile)—See Ph	ll s f 5 %s ser B 1952_M&N	35 38	Wolverine Pow adj 4 1/28 Mar 1 '59 Worcester Transit Association—	41	44	6% preferred series of 1927-100 6% preferred100	83	ē
Consol Hydro-Elec of miterach Power & Light Consol Hydro-Elec of Workers Rys - See Phird Ave Ry Yonkers Rys - See Phird Ave Ry Rys Light Consol Hydro-Elec of Workers Rys - See Phird Ave Ry Rys Light Consol Hydro-Elec of Workers Rys - See Phird Ave Ry Rys Light Consol Hydro-Elec of Workers Rys - See Phird Ave Ry Rys Light Consol Hydro-Elec of Workers Rys - See Phird Ave Ry Rys Light Rys Ligh	d Tel & Tel 5 /s A '53 M&N	101	Cum income 6s 1952J&D	f 80		Calif Water Serv 6% pref25	2534	2
mit Prac (PRD)—See Pilla Co.  microcibis Moss 33.—1. A&O   14 pper Mich Pow & Light— pper Mich Pow & Light Pow & Light Pow Completed pper Mich Pow & Light	d Traction (Albany)—	014	Wuerttemberg (Germany)—See			Camden & Rockland Water 100	35	10
Theb   Se   May   1 2022   M&N   964   18t   ling fem   M5   1944   F&A   9   945   101	Trac (Pgh)—See Phila Co	072	Wyoming Vall P S 6s 1971A&O	f 18	22	Canada Nor Pow com*		1
Theb   See   May   1 2022   M&K   964   184	k fd M 6s 1953	14	York (Pa) Gas 1st 5s 1941_M&N	100		Capital Transit (Wash, D C) 100		10
Theb   Se   May   1 2022   M&N   964   18t   ling fem   M5   1944   F&A   9   945   101	mtge 4s ser A 1959F&A	991/2	York Rys 1st M ; 5s '37 opt J&D	f 96	971/2	\$6 preferred*	102	10
18t 8 1939   18t 6 1950   18t 2   12t 2   123   124   125	Power & Light Co—			J 96½	97 1/2	Casco Bay Lt & Water100	10	16
18t 8 1939   18t 6 1950   18t 2   12t 2   123   124   125	lien gen M 58 1944 F&A	101 101 18	PUBLIC UTILITY STKS.			Central Arizona Lt & Power Co		10
The State   1950   748   194   124   123   124   125   125   126	Belt Line Street Ry—		\$6 preferred*	921/2	931/2	\$7 preferred*	108	
American Labe & Radio Corp   10   13   13   13   13   13   13   13	El L & P 1st 5s 1950 J&J	123	Alabama Water Service 6 % pref_*	80 95	100	Central Elec and Tel com1	1.10	
Inchinal Electric & Power—  108   108   M&S   1094   110	Bldg (Kanata Realty)—			581/2		Cent Hud G & El com	43 14 1/2	, ,
Tax	& Mohawk Valley Ry—		Amer & Foreign Pow com*	2½ 1½	2 ½ 1 3%	Cent Illinois Light 4 1/2% pref 100	$\frac{1131}{111}$	1
Inchinal Electric & Power—  108   108   M&S   1094   110	les Public Service Co—	3	\$7 preferred \$7 second 2nd pref series A *	14 ¼ 3 ¼	15	Cent Indiana Gas 61% pref_100	78	8
A	nv 6s 1933 ont Ltg Corp 1st 5s'44 A&O f	10 15	\$6 cum pref* Warrants	111/2	13	Central Kansas Power 6% pf_100		1
1st & ref 5 1/s 1946 ser A	n Elec Ry 7s 1947J&D f	14	Amer Gas & Elec com10 43/7% cum preferred100	33 1/2			103	10
Amer Utilities Service com   **   *   *   *   *   *   *   *   *	& ref M 3 1/4 s B 1968M&S	109½ 110	Amer Gas & Power com* Warrants	27/8	31/8	6% preferred100 \$7 preferred100	100	111111111111111111111111111111111111111
Amer Utilities Service com   **   **   **   **   **   **   **	& ref 5 ks 1946 ser A. F&A ]	102% 10314	American Light & Traction25	1414	141/2	Central N Y Power Corp— 5% preferred————————————————————————————————		10
Amer Utilities Service com   **   *   *   *   *   *   *   *   *	& ref 6s ser O 1952M&S	103 105	Amer Power & Light com*	35%	334	Cent Ohio Lt & Pow 6% pf* Central Pow & Light 7% pref 100	94	
Amer Utilities Service com   **   **   **   **   **   **   **	nington Gas & Electric Co-	77	\$5 preferred *	43	4334	6% preferred100	1011/2	10
Amer Utilities Service com   **   **   **   **   **   **   **	M 51/8 1953 J&J	77 79	Amer Railways com50c	5/8	78	Preferred *	403	16
Amer Utilities Service com   **   *   *   *   *   *   *   *   *	lien & ref 6s w w 1960_F&A	521/2 54	Amer States Utility com1	214	234	Central States Edison	1	10
Amer Utilities Service com   **   *   *   *   *   *   *   *   *	ington Ry & Elec Co—	10014 100	Amer Superpower Corp com*	15 4	7/6	Cent Vermont Pub Serv 6% pf. *	103	
Amer Utilities Service com   **   **   **   **   **   **   **	acost & Pot 5s 1949A&O	101 109	Preferred \$6 series	101/4	12	Ohic Oity & Con com part ctfs		
Olties Service com	y & Sub 5s g 1948F&A	101 103	Amer Utilities Service com*	162 10c	20c	Chicago Rys partic ctfs ser 1_1001		10
Olties Service com	mtge 3 ks 1964J&D	10814 10914	Amer Wat Wks & Elec com*	51/2 81/8	6 9	Series 3		
Olties Service com	M 8 I g 08 1940J&JJ	71/2	Appalachian El Pow 7% pref*	90	92	Cincinnati Gas & Elec 5% pf 100	107	10
Ulties Service com	Dertificates of depositf	71/2	6% preferred*	107		Oincinnati Street Ry50 Oincin & Suburb Bell Telep50	23/8	-
Oltizens 'Pass ky—See Phila R T' Oltizens Traction—See Phila Co				* * .		Oities Service com10	5 1/8 69	. ,
Oltizens Pass ky—see Phila R T Oltizens Traction—see Phila Co						Preferred BR	63/8	7
Oltizens 'Pass ky—See Phila R T' Oltizens Traction—See Phila Co						Oities Serv Pr & Lt \$6 pref*	881/	
Olizens Traction—See Phila Co				5.7	2.0	Citizens Gas Fuel com*	1/2	
I DESTRUCTION AND THE STATE OF		7				Citizens Traction—See Phila Co	01/	
Onizens contract con			Ib v Ta and a second			CIVIACIDE O UITIVIOS COITI	278	

<sup>\*</sup>No par value. a Called for redemption; see page 111. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. z Ex-dividend.

PUBLIC UTILITY STOCKS
are as near as possible for the closing day of the month preceding the date of issue

	Stocks Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask
Oitizens Wa	ter Co of Wash (Pa)— rred 100 Co (Chat) pref 100 (New Castle) pref 100	1021/2		Federal Water Service com \$6 preferred	1 A*	35 ¾ 36 ¾ 37 ½	38 1/4	Jersey Cent Pow & Lt 7% 6% preferred	pf_100	1041/2	1043/
ity Water ity Water	Co (Chat) pref100 (New Castle) pref.100	102		\$6 % preferred \$7 preferred	*	$\frac{3634}{3712}$	$39 \frac{1}{4}$	6% preferred	ht—100	92	923
leve Elec \$4.50 pre	ferred	$\frac{40}{112\frac{1}{2}}$	42¾ 115	Florida Power Corp 7% pre	100	101 49	48 5214	Kansas City Pub Serv	*	119¾ 30c 1⅓	13
loast Co G	as & El 1st pref100	$103 \\ 5\frac{3}{4}$	$ \begin{array}{c} 115 \\ 2234 \\ 1064 \\ 576 \end{array} $	Florida Power & Lt \$7 pref Florida Telephone	100	108	110 4	Kansas Elec Pow 6% pref 7% preferred	100	100	116
6% prefe	(New Castle) pref.100  (Illum common * * ferred * tailway 100  tas & El 1st pref. 100  El Corp (Del) com * tred series A 100  preferred 100  to Southern Ohlo Electred A 100  ferred B 100  salth Edison Co 25  alth Gas 1	79 78 65	106 ½ 5 ½ 83 5 67	8% preferred Frankfort Kentucky Nat G	as85	120 26 R T		Kansas City Power & Lig 1st pref \$6 series Big Kansas City Pub Serv_Preferred. Kansas Elec Pow 6% pref 7% preferred. Kansas Gas & Elec 7% pr 6% preferred. Kansas Power Co 6% pref 7% preferred. Kansas Power & Light— 4½% preferred.	ef100	117 108	119 112
5% conv	Southern Ohio Elec-	64	67	Frankf'd & S'thwark—see Franklin Telegraph (guar)	100	R T 23		7% preferred Kansas Power & Light—	•	104	$\frac{102}{107}$
6 1/4 % prefe	eferred B100	112½ 113½ 30%	115 115 31	Gardner Elec Light comme	on_100	$\begin{vmatrix} 11/2 \\ 130 \\ 103 \end{vmatrix}$	107	Kansas Power & Light— 41% preferred 42% preferred 45% pref	ef_ 100	101¼ 96	$\frac{102}{100}$
ommonwe	ealth & Sou Corp com *	114	1 13/8	Gary Elec & Gas common. Gatineau Power com	*	4½ 6½	5 8	7% junior preferred Keystone Pub Serv \$2.80	pref. *	44	45
Ontional	warrants	300	63 5/8	Gardner Elec Light comm Preferred Garv Elec & Gas common Gatineau Power com	100	52½	105	Key West Elec 7% pref	er50	3 75 83½	6 86
commonwe	red ealth Tel (Pa) 7% pf 20 ealth Utility 6½% pf_*	98	- 5355	5% prior preferred	*	62 25 25 25 25 25 25	64 35	5% preferred Laclede Gas Light	100	651/2	70
5½% pro	aslth Water Co—100 salth Water & Light— wred— y Pow & Lt com old—	103		\$6 conv pref ser B \$7 preferred	*	25 25	35 35	5% preferred Lawrence Gas & Elec Co	100 25	101/2	13 46
6% prefe	orred	n 104 n 107		\$8 preferred Gen Italian Edison Elec Co	rp—*	25	40	Lexington Telep 6% pref	100	100	100 101 40
New con	mon wi	14 8	$\begin{array}{c} 1\overline{7} \\ 7 \\ 42 \end{array}$	General Public Service Cor	p—	23	28	Lexington Wat Serv 7%	oref_100	101	
communit	mon wi  ferred 6% 100  y Pub Ser com 25  y Water Serv com 1	40 24½ 1/2	251/2	See Investing Companier General Pub Util common 5% preferred Gen Telephone Corp com \$2.50 conv preferred	*	17 75	18½ 80	Preferred Lone Star Gas Corp	100	74 914	- 9
oncord E	lec Co 6% pref100	116	70 16	Gen Telephone Corp com- \$2.50 conv preferred	50	18½ 50¾	$\frac{18\frac{5}{8}}{51\frac{1}{2}}$	Long Island Lighting com 7% preferred A	100	35	37
Common		42	45	Gen Telep Tri Corp	20	3934	3/8 113/2	Longview Bridge class A.	\$6 pf *	10112	34 103
Common Connecticu	t Light & Power	58 116	60 34	\$3 preferred	d*	10 38 96	41 963/	Louisy Gas & Elec com cl 5% preferred	A *	1834	19 102
Jonnecticu	t Power25	50	52	\$5 preferred Georgia Power & Lt 6% pre	ef*	84 14½	9634 871/2 161/2	6% preferred	100 100	108½ 113	110 114
4 1/2 % pr consol Elec	& Coke Sec pref  t Light & Power eferred 100 t Power 2t t Ry & Lighting 100 c & Gas \$6 pref 100 c & Gas \$6 pref 5 E L & P (Balt) 100 ef series B 100 n Co of N Y com 100	50 6 814	1034	\$2.50 conv preferred warrants Gen Telep Tri Corp Gen Wat Gas & Elec com \$3 preferred Georgia Power \$6 preferred Georgia Power & Lt 6% pr Germantown Pass—See P Gloucester Elec Lt Co-Gold & Stock Telep (guar) Green & Coates—See Phi Green Mt Pow Corp \$6 p Greenwich Gas \$1.25 pref Common	hilaRT	93	7934	Lewinston Gas. 15 % pref. Lewinston Telep 6% pref. Common. Lexington Wat Serv 7% 1 Light & Pow Securities C. Preferred. Lone Star Gas Corp. Long Island Lighting com 7% preferred B. Longriew Bridge class A. Louisiana Power & Light. Louisv Gas & Elec com cl. 5% preferred. Louisville Railway Co. Preferred. Louisville Railway Co. Preferred. Lousville Railway Co. Preferred. Luzerne Co Gas & El \$6 1 \$7 preferred. Lynn Gas & Elec Co. Mackay Companies 4% pi Malden Electric Co. Malden & Melrose Gas Lt Manchester Gas pref.	100 100	10c 6	25 55
412% pr	ef series B100	814 78 1141/2 287/8 107	81 29	Green Mt. Pow. Corp. \$6 p.	la R T	78½ 75	79%	Luzerne Co Gas & El \$6 1	oref_100	$\begin{array}{c} x \ 102 \frac{1}{2} \\ x \ 106 \frac{1}{2} \end{array}$	
\$5 prefer	red 50 (Pgh) pref 50 ed Gas Utilities com 50 of N J—See P S Corr (Pittsb)—See Phila Corr (Person Person Per	107 8	107 5/8	Greenwich Gas \$1.25 pred Common	*	22 10 89		Lynn Gas & Elec Co. Mackay Companies 4% p	ref100	84 21/2	86
Consolidat Cons Trac	ed Gas Utilities com. l of N J—See P S Corp	32	35 1½	Greenwich Water Sys 6%   Gulf Power \$6 preferred	pf100	89 97	91	Malden Electric Co Malden & Melrose Gas Lt	25	70 22 734 2012	80 25
Jons Trac Jonsumers	(Pittsb)—See Phila Co Gas (Reading)——25 Gas (Toronto)——10 Power \$5 pref———	28 r 155	30 157	\$5.50 preferred	* 95	111 109 31	113 110 33½	Maiden & Meirose Gas Lt Manchester Gas pref	ruar 100	3018	30
S4.50 pr	Power \$5 pref	1041/2	105 ½ 100 ¼	7% pref class A Hamilton Bridge common.	25	321/8	331/2	Modified 5% guar Certificates of depos	100	30¼ 17½ 17¼	17 17
7% prior	eferred1 Gas & Electric— r preferred100		9314	Hamilton Gas common Harrisburg Bridge	20	55	60	Marcon Int Marine Com Amer deprcts for ord sh Marion (Ohio) Water 7 % Marion Reserve Pow \$5 p	nun'y—	1	5
Crescent P	r preterred 100  Pass Ry—See Phila R 7  ublic Service com 100  ep common 100  erred 100  d Gas com v t c 100  d Go (Maine) Power	2	3 7	Harrisburg Gas 7% prefer Harrisburg Rys common	50	111 314 67	70			96	97
6% pref	erred100	40 40 5/8	45	Hartford Gas com	25 25	34 47	36	6% prior preferred Mass Power & Light Asso Common with warrants Common without warra	ciat'n—	41/4	4
& Light	d Co (Maine) Power 6 preferred100	108	111	Havana Elec Ry com6% preferred	$\frac{1}{100}$	5c 1/8	15c	Common with warrants	ints*	50c 22 4	24
Dallas Pow	d Co (Maine) Power 6 preferred100 eferred100 er & Light 7% pref 100 erred	102	105	Green Mt Fow Corp so Greenwich Gas \$1.25 pref Common Greenwich Water Sys 6% 1 Gulf Power \$6 preferred Gulf States Util \$6 pref . \$5.50 preferred . Hackensack Water . 7% pref class A . Hamilton Bridge common . Harrisburg Bridge . Harrisburg Gas 7% prefer . Harrisburg Gas 7% prefer . Harrisburg Gas 7% prefer . Hartford Gas common . Hartford Gas com . Preferred . Havana Elec Ry com . 6% preferred . Havana Elec & Util \$5 pre 6% preferred . Haverhill Elec Co . Haverhill Gas Light . Hestonville M & F — See Holyoke Water Power .	*	28	30 45	Memphis Natural Gas.	5	414	4
Danbury &	erred bethel G & E pf2 w & Lt 4 1/4 % pref_10	27 1101/2	1121/8	Haverhill Gas Light	hila RT	43 11½	121/2	\$5 cum preferred \$5 preferred series C	*	94 102½	106
			12	Holyoke Water Power Houston Lt & Power \$6 pr	ef*	14 115	15	\$5 cum preferred	*	106½ 107	25
Derby Gas Detroit &	3 & Elec \$7 pref100 Canada Tunnel100	6314	6534	Houston Natural Gas con Preferred Hudson & Manhattan	50	11 52 34	12	Preferred	n100	1 4	25 4 8
Detroit In	t'l Bridge new com	$\begin{array}{c c} 10 \\ 113 \\ 70 \end{array}$	721/2	5% non-cum preferred.	100	102	4	Preferred Mexican Utilities preferred Michigan Consol Gas Middlesex Water Middle West Corp com Middle Utilities com	100	1031/2	
Duquesne	Nat Gas common	10	814	5% non-cum preferred Huntington Water 7% pref Idaho Power 7% pref 6% 1st preferred Ill Comm'l Telep 6% pref	100	114		Middle West Corp com Midland United com	5	103½ 48 578 16	6
\$4 prefe	rred	116	21/2				99	Midland United com Convertible pref A Midland Util 7% prior is	en100	1	5
East Midd	Public Service v t c. lesex Street Ry10 as & Fuel Assoc's com	135		5% conv preferred Arrears certificates Illinois Power & Light—		25 5¾	25¾ 6⅓	6% prior lien	100	3/8	5
6% pref	as & Fuel Assoc's com erred	21/8 0 201/2 0 481/2	2114 4912	\$6 preferred	A	34 57	36 58	\$6 cum preferred	100	83 1/2	95 85 83
Eastern M	ass St Ry com10 pref stamped10	65c 64	75c	Indiana & Michigan Elect	ric—	107 3/2		Mississippi Power \$6 pred \$7 preferred	**************************************	83 ½ 81 ⅓ 90 ½ 81 ⅓	83
6% pref 5% adju	B stock 10	0 1014	121/2	7% preferredIndiana General Service-	100	108	110	Mississippi Riv Pow 6% Mississippi Valley Util	pref_100	114	120
Eastern M East Shore	inn Power 6% pref.	14 0 89		6% preferred Indiana Hydro Elec 7% p Indiana Service Co 6% pr	oref_100	79 14	81 18 18	Mississippi Power \$6 prei \$7 preferred. Miss Power & Light 6% Mississippi Riv Pow 6% Mississippi Valley Util. Missour Pub Service co Monongahela L & P—See Monongahela L & L	ef* m•	101	101
6% pref Eastern S	tates Gas	83	-5	7% preferred	100	15½ 30	18	Monongahela L & P—See   Monongahela St Ry—See   Monongahela Valley Wat	PhilaCo PhilaCo		
Easten Te Eastern T	lep & Teleg2 enn Lt & Pow \$6 pref_	5 19 70 28	22 75 29	Common Lig	ht— *	23 <sup>3</sup> / <sub>4</sub>	24 ½ 109 ½	7% preferred	100	98 2734	20
Convete Electric Be	til Assoc com ock ond & Share	* 35/8 5 53/	41/8	6½% preferred Indianapolis Ry Co y t c_	100	1101/2	1111	Montana Dakota Utilities 5% preferred	com_10 100	634 79	81
\$6 prefe \$5 prefe	til Assoc com	* 35% 5 534 * 6814 * 613%	691/2	Interhore Ranid Transett	ref100	100		5% preferred 6% preferred Montana Power 6% pref. Montreal L H & Pow Co.	100	89 104	105
6% pref	erries common	61 % 0 67 0 95	75	Certificates of deposit_ Internat Hydro-El Syst A	25	25/8 25/8 25/8	234 234 812	Montreal Telegraph	40	7 70	18
Elec Powe	r & Light Corp	0 95 * 5½ * 33½	5 5/8 33 ½	International Power Co	r)100	72	75	Mountain States Power c 5% preferred Mountain States Tel & Narragansett El 4½% pr Nassau & Suffolk 7% pr	om*	6 1714	17
\$6 prefe	rredseries A	* 5½ * 33¼ * 29¼ * 15¼ - 1½	301/2	Internat Dower Securities	Tinite	7.70	74 15	5% preferred Mountain States 'Fel &	Tel 100	17 ¼ 45 ½ 129 ¾	13
Optiona El Paso E	l warrantslectric Co (Del)— d series A 7%10	- 178	21/4	International Ry vt c Internat Teleg of Me (gu) International Telep & Tel Foreign share cts International Utilities— See Investing Companie	100	25	14	Narragansett El 4½% pr Nassau & Suffolk 7% pr National City Lines com	er w 1_50	281/2	30
El Paso N	lat Gas com	$ \begin{array}{c c} 0 & 95 \\ 3 & 32 \frac{1}{2} \\ 0 & 110 \end{array} $		Foreign share ctis	eg*	25/8 25/8	234	National City Lines con Class A	10 50	281/2 131/8 251/2 431/4 75/8 891/2	1: 2: 4'
Eliz & Tre	dat Gas com	57		See Investing Companie Interstate Natural Gas	es.	231/2	261/2	National Gas & Elec con National Power & Light	com	3 7/8 7 5/8	, ;
Elizabetht Elizabeth	Own Water Cons10	$0 \ 111 \ 0 \ 212$	115 220	Interstate Natural Gas_ Interstate Power pref \$7_ \$6 preferred Investors Telephone com_		23 ½ 3 ¾ 2 ¾ 13 ½	15	Nobreska Power 7% 1st	prof 100		1 11
Empire & Empire D	Bay State Tel (gu) 10 istrict Elec 6% pf _ 10	0 70	85	Investors Telephone com_ Iowa Electric Co—	100	13½	36	6% preferred  Nevada-Calif Electric cor Preferred  New Bedford Gas & Edis	100	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 3
Preferre	Own Water Cons	$\begin{bmatrix} 0 & 70 \\ 0 & 73 \\ 0 & 68 \end{bmatrix}$	74 74½ 81	Iowa Electric Co— 7% preferred. Iowa Elec Lt & Power Co 6% preferred A 7% preferred C Iowa Power & Lt 7% pre Iowa Pub Serv & foref. 6½% preferred. Common. Iowa Southern Utilities— Common.	100	33					
6% prei	erred 10 ower Corp—	66	69	7% preferred C_ lowa Power & Lt 7% pre	100	74½ 84½ 103	851/2	\$5½ preferred stamped New Eng Pow Assn com 6% preferred	1	32½ 8½	6 2
TOO INT	Ditting Companion	1 07/	9	10wa Pub Serv \$6 pref		98 981/2	100 100½	6% preferred. \$2 preferred. New England Pow Co \$6 New England Pub Ser oc \$7 prior preferred. \$7 preferred. \$6 prior pref. New England Tel & Tel New Haven Water. New Jersey Pow & L\$ New Jersey Water pref. New Mexico Gas com. 6% preferred.	pref 100	63 20 129	13
\$5 ½ pr	lative preferred ef (with warrants) rred h mpany Elec class A  L Red Pass Ky—Se	* 81 * 85	79 83½ 90	Common	118	10114	534	New England Pub Ser co	m	6612	13 6
Erie Coac Essex Co	h	0 48	10		100	4 14	16	\$7 preferred \$6 preferred		11 10	1
European Fairm't P	Elec class A	0 7½ e Phila	R T	7% arrear certificates Italian Superpower—		16	18	New England Tel & Tel	100	62¾ 116 75	116 7
Fall River	Gas Works2	5 22		See Investing Compani- Jamaica Pub Service Ltd_	es.	r 12	1334	New Jersey Pow & Lt \$6	pref	75 106 10132	
regeral L	ight & Tr com1 od (\$6) ower & Light com5	5 13½ * 87½	99	Jamaica Pub Service Ltd. Preferred. Jamaica Water Supply \$5 cum pref ser A	100	301	323	New Mexico Gas com 6% preferred	5	42	4
Federal P	ower & Light com5 Pleasant Val—See Phil	a Co.									

<sup>\*</sup> Without par value. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

PUBLIC UTILITY STOCKS
are as near as possible for the closing day of the month preceding the date of issue

Quotation	for all sec	urities ar	e as near as possible for the closin	g day of	the mon	nth preceding the date of issue		
Stocks	Par Bid	Ask	Stocks Par		Ask	Stocks Par	Bid	Ask
New Orleans Pub. Serv com 7% preferred	- 4 105	25 109	Philadelphia Elec Co com	$32\frac{1}{115\frac{1}{2}}$	33¾ 116	Southern New Eng Telep100 Southern Union Gas com*	157 31/8	160
			\$5 preferred Phila Elec Power 8% pref 25 †Philadelphia Rapid Transit 50	30	301/2	Southwest Consolidated Corp. 1	31/8 171/2 101/2 35	$\frac{20}{12\frac{1}{2}}$
6% preferred Newport Water 36 preferred New Rochelle Water 7% pref N Y Mutual Telegraph (guar).	100 17 -25 17 * 25	50 20	7% preferred 50 Citizens Passenger guar 50	58 214 58 21	3	Southern New Eng Telep100 Southern Union Gas com	11	15
N Y City Omnibus common	25	26½ 11	7% preferred 50 Citizens Passenger guar 50 Continen Pass Ry (\$29 pd) 50 Fairm't Pk & Haddington 50 Frand'd & Southwark Pass 50	13		Southwestern G & E 5% pref 100	1061/8	1081/8
N Y City Omnibus common. Option warrants. N Y Pow & Lt Corp \$6 pref. 7% preferred. N Y & Queens El Light & Po Common. N Y & Richmond Gas 6% pref N Y & Richmond Gas 6% pref N Y State El & Gas 5 ½ % pfd. N Y Water Serv 6% pref. Niagara Hudson Power lat pref \$5 series. 2d pref 5 % series. 2d pref 5 % series. Class A option warrants. Class A option warrants. Class B option warrants. Norristown Water Co. North American Co. 6 % preferred. North American Light & Power \$6 preferred.  \$6 preferred.	7 100 114	105½ 115½	II OGIMALIOWII PASSANDAP	44	7	Southwestern Light & Power— \$6 preferred* S'western States Telep com	100	103
N Y & Queens El Light & Po	120		Green & Coates Sts (\$15 pd) 50 Hestonville M & F com50 Preferred50			Springfield City Water 6% pf 100 Springfield Gas & Elec pref*	94 103	98
N Y Railways pref	100 111	-3	Preferred	31 8 17		Springfield Gas Lt Co25 Springfield (Mass) St Ry Cos-	141/4	15
N Y & Richmond Gas 6% pred N Y State El & Gas 5 1/2% pfd	100 47 100 105	106	Phil & Gray's Fy (\$25 pd) 50 Philadelphia Traction 50	17		Standard Gas & Elec com	$17^{1\frac{34}{58}}$	17 5%
Niagara Hudson Power	100 1914 100 434 100 8114	$\begin{array}{c} 21 \\ 4 \% \\ 82 \end{array}$	2d & 3d Sts Ry guar50	50 50 50		\$4 cum preferred *	1416	414
2d pref 5% series	65	69,	Union Traction (\$1714 nd) 50	3		Standard Pow & Lt com 1 Class B +	141/2	3/16 1/8
Olass B option warrants Norristown Water Co	50 95 10 19 4	100 7/8	Phila Suburban Wat 6% of100	37 112½		Standard Gas & Elec com.	23 19	26 24
North American Co	$\begin{bmatrix} -10 \\ -50 \end{bmatrix}  \begin{bmatrix} 191 \\ 56 \end{bmatrix}$	20 571/8			11/4	7% preferred 100	99	
North American Light & Power	-50 56 -50 54 1 81	55	Common ** Participating preferred 20 Phila Traction—See Phila R T Philippine Long Dist Tel 100 Pittsburgh Suburban Water—	391/2	41	Syracuse Transit * Tacoma Ry & Pow Co	55 1½ 3½	$\frac{\bar{65}}{2}$
\$6 preferred North Amer Utility Securities.	100 47 47	1/2	Pittsburgh Suburban Water—	102	-11	Tacony-Palmyra Bridge— 5% conv preferred————————————————————————————————	104	
North Amer Utility Securities. North Boston Ltg Prop com Preferred. North Texas Co (Del). Northeastern Wat & Elec con \$4 preferred. Northern Indiana Public Serv.	100 491	4	Portland Elec Pow 6% pref 100	90	$\frac{94}{2}$	Tacony-Palmyra Bridge	26 114	26 78 116
Northeastern Wat & Elec con \$4 preferred	111/2		7% prior preferred100 Portland Gas & Coke 7% pref 100	40	42	Tampa Gas, 7% pref100 Terre Haute Ele 6% pref100	73	100
Northern Indiana Public Serv- 6% preferred	100 1021		Portland Gas Light50 \$6 preferred*	68	$\begin{array}{c} 6 \\ 73 \\ 70 \end{array}$	Texas Electric Ry 100 Texas Elec Service \$6 pref *	99	101
7% preferred	100 110 <sup>3</sup> 4	$112\frac{1}{2}$	Portland RR 5% stock100 Postal Telegraph System—	65	70	Texas Hydro Electric—	10c	30c
Northern N Y Util 7% pref	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	105/8	Non-cum preferred ** Potomac Edison Co 6 % pref 100	7 5/8 106 ½	7 7/8	Texas Power Corp common *	20 1/2	21/2
7% preferred	100 811 100 73	831/2	7% preferred100	114	115	33.50 preferred. ** Texas Power Corp common. ** 7% preferred. ** Texas Power & Lt 7% pref100 6% preferred. ** Third Avenue Ry (N Y)100 13th & 15th 8ts -8ce Phila R T	108 100	109 <b>X</b>
(Minn) \$5 series cum pref Northwest Electric 7% pref	100 1105	$\begin{array}{c} 111\frac{7}{8} \\ 82\frac{1}{2} \\ 15 \end{array}$	5 % % preferred 100 Pottsville Water Co 25	113 56	60	Third Avenue Ry (N Y) 100 13th & 15th Sts—See Phila R T	5	5%
North West Util 7% pref7% prior lien	100 47	15 55 85	Power Corp of Canada com* First preferred	55	65	Toledo-Edison pref A 7%100	113	114 114
7% preferred	100 83 100 93	95 95	Public Elec Light 6% pref100	87/8 84 110	$\begin{bmatrix} 9\frac{7}{8} \\ 89 \\ 113 \end{bmatrix}$	5% preferred 100 Twin States Gas & El 7% pref 100	106 100 106	108 100½
NY PA NJ Utilities \$3 pref	337 * 231 4 31	34 ½ 25 ½ 3 %	6% preferred 100	1041/2	108	Twin City Rap Transit (Minn) *	1618	17 17
\$4 preferred. Northern Indiana Public Serv. 6 % preferred. 7 % preferred. 5 ½ % preferred. 5 ½ % preferred. Northern Libertics Gas. Northern N Y Util 7% aref. Nor States Power (Del) cl A. 7 % preferred. 6 % preferred. 6 % preferred. CMinn) \$5 series cum pref. North West Util 7% pref. 7 % prof lien. N western Pub Serv 6 % pref. 7 % preferred. Northwestern Telegraph (guar NY PA NJ Utilities \$3 pref. Ogden Corp common. 5 % preferred. Ohio Cittes Water preferred. Ohio Edison \$6 pref. \$7 preferred. Ohio Power 6 % pref. 5 ½ % 1st preferred. 5 % preferred. Ohio Service Holding com. 5 % preferred. Units. Ohio Water Service A com.	-50 a 60 81		Portaind Kr 5% stock 100 Postal Telegraph System— Common	9214	9434	13th & 15th Ste See Phila R T	113	1165%
Ohio Edison \$6 pref \$7 preferred	1061	107 114	Public Serv Co of N H \$6 pref*	105½ 95½	108 98	Union Electric Co of Missouri— 5% preferred. Union Gas (Canada)	81/2	9
Ohio Power 6% pref Ohio Public Service 5% pref.	100 115 100 97	116	Public Service Corp of N J* 8% preferred100	36½ 155	37 1563/8	Union Pass—See Phila R T	91/4	101/4
5 % % 1st preferred	100 102 100 105 ½	103 1071/4	6% preferred 100	134 1/8 121	$140$ $123\frac{1}{8}$ $109$	Union Traction—See Phila R T		4
Ohio Service Holding com	100 1113 1 41 5 47	113	Consolidated Trac of N J100 Rapid Transit St. Ry Co. 100	$\begin{array}{c c} 108 \\ 70 \\ 190 \end{array}$		United Corp	33 14 40	3376
Units Ohio Water Service A com Oklahoma Gas & Elec 7% pre	182	40	Public Serv of Okla 6% pref100	105 110	$\frac{107}{112}$	United Gas & Elec (Conn) com. *  7% preferred100	40 82 73	8412
		115	Public Serv El & G \$5 pref* Puget Sound Pr & Lt \$6 pref*	115 1/8 25 1/8	118 25½ 83½	United Gas & El (N J) 5% pf.100 United Gas Corp com1	73 114 1073	75 13% 1097%
Oklahoma Gas & Elec 7% Pre 6 % preferred. Okla Nat Gas Corp com \$3 preferred. \$5.50 conv.prior pref. Omaha & Council Bluffs Ry— & Bridge Co 4% pref. Omaha & Council Bluffs St R; F& preferred.	-16 175 -50 471	481/4	7% preferred 10kia 6% pref. 100 7% preferred 100 Public Serv El & G \$5 pref. ** Puget Sound Pr & Lt \$6 pref. ** \$5 prior preferred Quebec Power common Queens Borough G & E 6% pf 100 Rapid Transit Ry — See P 8 Coro Republic Nat Gas	$r \begin{array}{c} 82\frac{1}{2} \\ r \begin{array}{c} 13 \\ 21 \end{array}$	831/2	Warrants	1178	109 1/8
Omaha & Council Bluffs Ry—	100 35c	114	Rapid Transit Ry—See P 8 Corp	43/8	24½ 5¾	\$5 preferred * United Ill Co of New Haven *	113 14 114	113%
Omaha & Council Bluffs St R	Co 100 3	31/2	Amer shares representing com	6	378	\$3 cum preferred * Warrants United Gas & Elec (Conn) com * 7% preferred 100 United Gas & El (N J) 5% pf. 100 United Gas & El (N J) 5% pf. 100 United Gas Corp com 1 \$7 pref series A * Warrants United Gas Improvement * \$5 preferred * United Il Co of New Haven * United Lt & Pr com A * Common B * *	5/8	11/16
5% preferred Omnibus Corp common 8% conv preferred A Oregon Wash Water pref	100 100 1	11	II Rhode Isld Pub Serv \$2 pref 27 14	6 32 75	33	United Lt & Pr com A	29 83 84	29 12 85 86
Oregon Wash Water pref Ottawa Light Heat & Power	* 85 100 r	90	Ridge Ave Pass—See Phila R T Rio Grande Valley Gas v t c1	1/4 30	5/16	6.36% preferred100 7% preferred100	91	
Ottawa Light Heat & Power- Preferred. Pacific & Atlantic Tel (gu)- Pacific Gas & Electric	-25 r 14	- 100	Class A	55 55		United Public Service Corp1 United Pub Util com A*	91	2 14 78 26 12
Pacific Gas & Electric.  1st preferred (6%).  1st preferred (5½%).  Pacific Lighting Corp com. \$5 preferred.  Pacific Pow & Lt 7% pref. 6% preferred.  Pacific Public Service.	25 29 32 1 29 1 29 1 29 1 29 1 29 1 29 1 2	30 33 4 29 1/2	6% preferred series O100	103½ 103½	104½ 104½ 99½	\$2.75 preferred *	25 2634	26½ 28
Pacific Lighting Corp com-	381	39 10634	5% preferred series E100 Rochester Telep \$614 pref100	98	991/2	United Utility Co common10 Utah Power & Light—	2614	314
Pacific Pow & Lt 7% pref 6% preferred	1 13	85	Rockland Light & Power 10	112½ 1¼ 105% 80½ 107½	115/8 115/8 83	\$6 preferred \$7 preferred \$1	65 65	66 67
Pacific Public Service— Common  1st preferred. Pacific Telep & Teleg. 6% preferred. Panhandle Eastern Pipe Line Common	16	534	St Joseph Water 6% pref100	107 1/2	112	Old 7% cum preferred100	16 734	18 814
Pacific Telep & Teleg	100 118 100 148	19 125 150	St Louis Public Service————Class A	108	1.25	Virginia Electric & Power—	-161/6	118
Panhandle Eastern Pipe Line	* 35	371			113	\$6 preferred	77732 68	791/2 701/2
Common Pecos Valley Pow & Lt com Peninsular Telephone Co cor		313	IlSan Diego Cons Gas & Electric-	1161/2		Washington (D C) Gas Light— Common	2414	8 200
\$1.40 preferred class A Penn-Ohio Edison—	30	31	Scranton Electric \$6 pref	93	116	Wash Gas & Liec 7% pref100	$104\frac{1}{2}$ $10\frac{1}{2}$ $750$	106 12 12
Warrants B Pennsylvania Edison Co— \$2.80 preferred	2,	3 1	Water Service 6% pref	53	55	Washington (D O) Gas Light   Common   * 4/5 % conv preterred   100   Wash Gas & Elec 7 % pref   100   Wash (D O) Ry & El com   100   5 % preferred   100   Partic units   100	110 20½	2117
		38 ½ 65	1st \$5 preferred100	1612	18	West Penn Elec Co class A  7 / cum preferred	105 ½ 1 ¼ 98	211 106 21 100 100
Pennsylvania Gas common— Penn Gas & Elec Co 7% pref- Penna Gas & Elec Corp \$7 pref	$\bar{1}\bar{0}0$ $\frac{13}{20}$	14½ 24	2d \$5 preferred Second Ave RR Cop (N Y)	16 1/2	3	West Penn Elec Co class A* 7% cum preferred100	106	110
Class A	41	6 11/2	Shasta Water Co	71/2		West Penn Power Co com	99¾ 112	104 116
Class A. Pennsylvania Power \$5 pref. Pennsylvania Pow & Lt \$7 pr \$6 preferred. \$5 preferred. Pennsylvania Telephone Co- \$2.5 preferred. Pennsylvania Telephone Co-	er 108	4 11117		11½ 98 115	12	West Penn Power Co com	98	116 9914
\$5 preferred	105 100 104	102	Sierra Pacific Pow common Preferred 100 Soux City Gas & Electric 21 \$7 preferred 100 South American Utilities com 50	$\frac{115}{21}$	001/	West Va Water Serv 6% pref* Western Lt & Tel com1	97½ 80c	555
		5714	Sioux City Gas & Electric 29	16 100	161/2	Western Lt & Tel com 1 Preferred Western Massachusetts Com 5 Western Massachusetts Com 5 Western N Y Water pref 8 Western Pub Serv \$1.50 pref 8	27 31	28 32 13 17
\$2.50 preferred. Pennsylvania Water & Power \$5 preferred.	56! 58! 113	60	South American Utilities com 500		1/8	Western N Y Water pref ** Western Pub Serv \$1.50 pref **	15	17
Pennsylvania Water & Power \$5 preferred. \$5 preferred. Peoples Gas & Fuel Corp. Peoples G L & U (Chic). Peoples Light & Power Oo A. Common class B. Scrip. \$3 Preferred. Peoples Water & Gas \$6 pref. Peoria Water Works 7% pref Phila City Pass—See Phila I Philadelphia Co com.	113 106 331 113 114 113 114 113 114 114 114 114	16 % 34 %	South American Utilities com 50.  \$4 preferred.  South Bay Consol Wat 6 % pf. 10.  Sou Carolina El & Gas 7 % pf. 10.  South Carolina Power 6 % pref. 10.  South Pittsburgh Water—  6 % preferred.  10.  Southeastern Telephone com  6 % preferred.  Southeastern Telephone com  5 % preferred.  Southeastern Telephone com  6 % preferred Teleg (gu) 22.  South Calif Edison common  5 14 % preferred series 0  2 0 % preferred series B  2 0 Original preferred	0012	901/2	Western Pub Serv \$1.50 pref	181/s	18 14 80
Common class B	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 134	South Pittsburgh Water—	881/2	9032	Wheeling Elec 6% pref100 Williamsport Water pref	113 101	116
\$3 Preferred Peoples Water & Gas \$6 pref_	25 181 100 85	4 1914	7 % preferred100	113	131/2	Winnipeg Elec class A	r 90c r 1.00	1.10
Peoria Water Works 7% pref Phila City Pass—See Phila I	100 T		6% preferred 22 Southern & Atlantic Teleg (gu) 28	12 22 16	23½ 18	Preferred 100 Wisconsin Electric Power	r 5	
Philadelphia Co com	* 76	78	South Calif Edison common 20	271/2 28	2734 2858	6% ipref (1897 series)100 Common	114 9¾	119 101/4
\$6 cum pref	-50 421 82		Original preferred	30 44 ¼	30¼ 46	Wisc Hydro-Elec 6% pref100	113 38	41
Citizens Traction	-50 1 -50 2	4	6% preferred series A2	321/2	331/2	Wisconsin Pow & Lt 6% pref. 100	102½ 105½	104 107
Phila City Pass—See Phila I Philadelphia Co com— \$5 preferred— 6% cum preferred————————————————————————————————	100 116		6% preferred series B	32 25 7 11				110
Monongahela Lt & Pow Monongahela St Ry Phila & Darby—See Phila R Phila & Grays—See Phila R	-25 -50 -50 19	24	Preferred100	70	75	100   100	6	21/4
Phila & Darby—See Phila R Phila & Grays—See Phila R	Ť		Southern Indiana Gas & Elec— 4.8% cum preferred————————————————————————————————	101 1	10314	Common 50	26	2614
		continue				d be based upon Phila. Trans. Corp		

<sup>\*</sup> Without par value. ‡ Trading discontinued in these issues, and while saleable, the price would be based upon Phila. Trans. Corp. preferred stock and the consol. 3-6% bonds as shown in the reorganization plan. a Called for redemption; see page 111. f Flat price. k Last sale. n Nominal. r Canadian price. New stock. x Ex-dividend.

### Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and incom- and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

### Activity Proves of Legoch.  ### Activity Proves of Legoch.		Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
In the Company   1985		INDUSTRIAL AND MISCELLANEOUS BONDS			Bethlehem Steel Corp-	10014		Cleve Tractor conv. 50 1045 N.S.	01	
Section   Company   Comp		Abitibi Power & Paper— 1st M 5s 1953 ser A J&D	f 371/8	100	2.15% due Mar 1 1947 2.30% due Mar 1 1948	10012		Colonial Colliery 6s 1954M&S	f 40	
Section   Company   Comp		Certificates of deposit	f 34	36 65	2.45% due Mar 1 1949 2.60% due Mar 1 1950	100 1/2		Gen mtge 6s w s 1954 J&	50	15777
Section 1, 1997   Section 1,		Adams Express—	59	64	Blaw-KnoxCo 1st M 3 1/2s '50 F&A Blethen Corp (Seattle)—	3.0	981/2	Columbia River Packers Assa	f 70½	
Abone, Allers of every 1852, 1450   50   50   50   50   50   50   50		Aeolian Co 6s 1944J&J			61/s 1947J&J Bloedel Donovan Lumber Mills	Y		Columbia River Pares Mills		
December 1968   1969		Akron Times-Press 1st 6s '45 A&O	100	-::::	Bloomington Limestone Corp	46 1/2		Cum inc 5s April 1967	97 f 33	
## April 19   Section   19   19   19   19   19   19   19   1		Alabama Mills 6s (w-s) 1953 J&D Without stock J&D	f 93	100	Boston Wharf 1st 4s 1941 A&()	10014	$1\overline{0}\overline{1}\frac{7}{12}$			
Substantial of the property of		18t M coll tr 68 1948	50	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Paper Mills 1st 41/6s '68J&J					
Algorith at Comp. 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		6s 1955A&O	50	60	Bowser (S F) 7s 1944M&N Brandram-Henderson 6s '56_J&D	f 27 1/2		Consolidated Cement Corp— Cum inc 6s 1950	8416	961/
Amer Anthone don 1435 1011 Abs. 1  Amer Don't Per		Algoma Stool Cown T+d	1111111	1000	Brit Col Packers 5s 1953J&D British Columbia Pulp & Paper	63	66	Consol Indus (Ill) 5s 1958 M&S	81	83
Amer Anthone don 1435 1011 Abs. 1  Amer Don't Per		Allied St's Corp deb 41/4s'50_A&O	100	1	Gen s f 7s 1950 M&NI	f 51	54 55	Consol Paper Corp 51/28 1951 J&II	105 1/8 37	
Amer Anthone don 1435 1011 Abs. 1  Amer Don't Per		Allis-Chalmers s f deb 4s '52_M&S	1081/2	109	Brown Coal Indus 6 1/28 46 J&D	f 15	55	Consol Textile 1st 8s 1941 J&D	r 99 f 6	
American Largerstanda Corporation (1997)   1035   1		let e f 7e 1055   W& 10	f 14 478		1st 5½s 1950 ser B	f 36	37	Cum convinc 5g 1052	f 61/4	
American Largerstanda Corporation (1997)   1035   1		Amer Colortype 6s 1942F&A Amer Dept St's (Pa) 4s '48J&D	a 101 f 45		Bruck Silk M Ltd 6 1/28 '45_M&N Brush-Moore Newspa 58 '45_A&O	r 94	1031/	Consolidation Coal Co		834
Court of the Part   P		Amer Dept St's (Del) 6s '47_J&D Amer Fruit Growers 5s 1950_F&A	f 50 60			98		Consumers Co. (III) 5- 1050 J&J	611/2	
am Jian & Bioce Plays 51, Mac 9  Am Jian & Bioce Plays 61, Mac 9		Conv deb 5½s 1949M&N		1031/4	Budd (E G) Mfg 6s ext 1941_F&A	95		Consumers Rock & Gravel— 6s 1948 J&J	f 12	
am Jian & Bioce Plays 51, Mac 9  Am Jian & Bioce Plays 61, Mac 9		See Investing Companies	y * 2	1.7	Bullock's Inc (Los Angeles)—	1	45	Cont'l Invest Bond Corp 3-5s'53. Cont'l Invest Deb Corp 4-6s'53.	85	
Debenture of 1944		5½% notes 1956	f 37	39	4% notes ser E to 1941 M&N 4% notes ser F 1946 M&N		102 34	Conv deb 23/s 1948J&D	1071/4	1071/2
Debenture of 1944				45	15-yr s f extl 6s 1940J&J	15	57	lst M conv s f 6s 1940 J&D	94	
Debenture of 1944		Extended 6s stpd 1943J&J Amer Seating 6s stpd 1946J&J	$a \frac{25}{102}$		Rurns & Co Ltd let e # Se 1050 T& T	33 1/2	361/2	Cosden Petroleum conv 5s '47 J&J	91 55	
American Type Founders 100- American Writing Paper Co. American Writing Pap	1	Am Todacco ded 48 1951 F&A			Bush Term 1st 4s 1952 A&O Cons g 5s Jan 1955 J&J	09 %	791/2	Crane Co 31/28 s f deb 1951 J&D	104	10412
Ansechat Copper Mining Cop  Bink rund der 9 4/9 1100 Abo  Bink	,	American Type Founders Inc—		101.0	HVers Machine 3_8s 1048	54 25	58 35	5%	r 100	105
Ansechat Copper Mining Cop  Bink rund der 9 4/9 1100 Abo  Bink		Am Wire Fabrics 1st 7s '42_M&S		00 1	Byrndum Corp ext to Jan 15 1942   Calaveras Timber 1st 6s '38_M&N	95	105 28	Crown Cork & Seal Co Inc-	58	62
Sink tund of 4kg 1600. A&C   103		Conv 6s 1961Ann Apr	f 58			20	21	10-yr s f deb 4 1 1948 J&J	105½ 103¾	106 ¾ 104
Anthony (E. C.) — ## 1942 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1944 Jab   181 st i		2d mige me /8 Jan 1 1945_M&S	f 92		lst s f 6s 1948A&O	10112		Cuban Tobacco 5s 1944J&D	104 1/8	104 %
Anthony (E. C.) — ## 1942 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1943 Jab   181 st is to (Los Ang) 1944 Jab   181 st i		Sink tund dep 41/48 1950A&O	103	1031/2	Calif Cotton Mills 1st 6s '40_J&J Calif Dairies deb 6 ks 1942 M&N	70 1	80	Cumberland Ry & Cont	93	97 94
Section   1942   1.25	. 4	S f inc deb 4½-5s 1967J&J j Animal Trap 5s Aug 1 1946		281/2	Calif Group Corp 5 1 1956 M&N Camaguey Sugar—	1021/2	103 5511	On 1940 VF-U	1 100 1	
Armidel Dord Corp 3-5s Dec   53   55   Canadian Canares   14   45   148	4	1st s f 6s (San Fran) 1942 J&D		1.	78 Certificates of deposit 1942 f			Certifs 6s May 1 1944 Certifs 5s May 1 1945	f 100 f 97	
Armidel Dord Corp 3-5s Dec   53   55   Canadian Canares   14   45   148	1	Antilla Sugar Estates—		91	Campbell Transportation Co- Equip trust 4 %s to 1946M&S	101	10234	Certifs 5s May 1 1946 Certifs 5s May 1 1947	f 95 f 93	
Armidel Dord Corp 3-5s Dec   53   55   Canadian Canares   14   45   148	- 1	-NY & B-NY Realization-		30	Canada Bread 6s 1941 F&A	97 65		Certifs 5s May 1 1948 Certifs 5s May 1 1949	f 91 f 89	
Armidel Dord Corp 3-5s Dec   53   55   Canadian Canares   14   45   148	1	Armour & Co of Delaware—	11		Canada Paper Co 3s 1941J&D r	99	70	Danish Prod L'n Fund 5s '40 J&J	f 87	
Armidel Dord Corp 3-5s Dec   53   55   Canadian Canares   14   45   148		1st M 20-yr 4s ser B 1955_F&A 1st mtge 4s series O 1957_J&J	100 1/2				68	Davidson-Boutell 5s 1946 J&D De Bardeleben Coal Corn	991/2	101
Astanta Laundries—  1st lien 4s 1952  Atlanta Laundries—  1st lien 4s 1953  Atlanta Laundries—  1st lien 4s 1952  Atlanta Paper 1st lien 4s 1952		1et 5e Pob 1 1050 A & O	691/2	701/2	lst & gen 5s 1957J&J Canadian Bakeries 61/2s '45_M&S	58 ½ 65	70 12	Deep Rock Oil 7s 1937 Ann April	f 20	23
Country   Coun	4	Arundel Dab Corp 4-6s Dec 1 '53	521/2		Canadian International Paper	63	00	Defiance Paper & 1020	f 44	
Ad Gulf & W Indies 88 Lines— Coll tr g 5 Jan 1 1950. J&J Atlantic foe & Coal & 1951. J&A Atlantic foe & Coal & 1951. J&A 9 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Carlo & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow & Pap Inv 5s 1958. F&A 35 Can Can Fow & Pap Inv 5s 1958. F&A 35 Can Can Fow & Pap Inv 5s 1958. F&A 35 Can Fow &	2	Itlanta Laundries—			Can Locamotive 6s July 1052	76	65	2nd income Ca Manage		42
Atlaus Refig 3s debe 1983. M&S 165 ¼ 166 ½ 68 Atlas Imperial Dissel Engine Mate State Plant Properties of the 1st st st 1915. M&N 36 160 160 160 160 160 160 160 160 160 16	4	Atl (full & W Indies SS Lines		74	25-yr guar 5s 1955. M&S	871/2	89			70.0
Atlas Pipeline Corp 6s 1945	- 2	Manue ice Mik os 1945 Form	91 60	94	Canadian Vickers 6s Aug 1 1947.	25	27 2	Detroit Har Term 1st 6s '50_M&S	2 00	
101   Start Property   1945. M&N   98   101   Start Property   102   Start Property   102   Start Property   103   Start Property   104   105   Start Property	Æ	Atlantic Refg 3s debs 1953M&S	$105\frac{34}{63\frac{1}{2}}$	00	Carlisle Lumber 6s 1945	95	4 72	Form I no 650 Oct 1500 4 6 0		
See   Conv   Ge   1950   M&N   2   10   Caseco   Corp   106   1940   M&S   14   Caseco   Corp   106   1947   M&N   107   M&S   108	-	6% conv notes 1945M&S	98	101	Carthage Marble Corp	791/4	81 34	Diolege (W C)	f 10	
Avery (B F) & Sons & Sow # 473& 100  Without warrants. 961/2  Baldwin Locollet's Works. # 888   113   113   114   114   100   107		Gen conv os 1950 Man f	38	10	lst n_cincome 5e App 1051	10		Cum inc 5s (ex-stk) Nov 1 1949 Dickinson (Alb't) 6½s 1935 J&D	951/2	12
Central Coal & Coke		Conv deb 4%s 1939J&J f	102		Celotex Corp.		901	5s 1956 A&O	30	
Second color   Seco	A	wery (B F) & Sons 5s w w 47J&D Without warrants	100	00 .	NUL-Cum inc 48 B 1941 AACUIT		56	Serial 3 hs 1940-1943 A&O Dominion Steel & Coal 444-48	r 63	100
Second color   Seco	E	Mtge 6s 1950 M&S	1131/4		1st mtge 6s 1941 M&S	,	100	Dominion Tar & Chemical Co— Deb 4 hs ser A 1981	65	67
Second color   Seco	E	saragua Sugar Estates—	70		Central Iron & Coal & 1938 F&A	76	79	Dom Woolens & Wors 68 '53 J&J Donnacona Pap 4-4 kg '56 PA-A	52	54 77
Second color   Seco	E	larber & Ross 4s 1945J&D	91	46 11	Central Ry Term & Cold Storage	81/2		10-yr 51/3% notes 1947 J&J Dow Chem Co deb 3 1951 J&D	76	77
Bedright Pulp & Paper 6   1942   98   56   103					Certain-teed Prod 5 18 1948 M&S	108 741/2	75 1/8    1	Dufferin Paving & Stone	60	
Bedright Pulp & Paper 6   1942   98   56   103	E	aush Mach Tool ext 5s '41 M&S f	30	40	Champion Pap Corp 6s '45_F&A	95	°   1	Du Mont (Allen B) Laboratoria		
Seech Creek C & C & 5s 1944J&D   95   98   Bendix Home Appliances—  5% conv debs 1944M&N   70   80   80   80   Bethiehem Edya & Ma & 5s '44.A&O   82   80   Bethiehem Steel Corp—  146   150	H	eaver Mills 1st 5s 1950J&J edford Pulp & Paper 61/s 1942.	981/2	32	4 % s f deb '50('35 issue) _M&S 4 % s f deb '50('38 issue) _M&S		107	Durham Dunley Ragor 8s 1055		
Purch money 6s 1998. Q-Feb Bethlehem Steel Corp— 4½s to 1941 Jb. 101 107½ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 105	B	sendix Home Appliances—	95	98	Chateaugay Ore & Iron— Guar gold 4s 1942. J&J	85	103 /8	41/28 conv debs 1949 M&S		
Purch money 6s 1998. Q-Feb Bethlehem Steel Corp— 4½s to 1941 Jb. 101 107½ 105½ 105½ 105½ 105½ 105½ 105½ 105½ 105	B	Sethiehem Fdy & Ma 5s '44_A&O	82	80	Oheney Bros 5s ex-w 1937 M&N f 5s with stock 1937 M&N f	15		Eastern Car Co Ltd 6s 1952 J&J Eastern Corp 5s 1953 J&D	r 104	90
Chic Molded Prod 5s 1949 A&O   Orange 3 sis ser F 1959 J&J   107 %   Chic Molded Prod 5s 1949 A&O   Orange 3 sis ser F 1959 J&J   Orange 3 sis ser F 1959	P	Purch money 6s 1998Q-Feb	146	150	Chicago Daily News-	104		Eastern Cuba Sug 7 38 37 M&S Eastern Dairies 6s 1949 M&N	f 40	40 %
Cons mtge 3 ser G 1960 F&A   105   1		15-yr s f conv 3 1/4 deba '52 A&O	101	107.84	Unic Grain Corn 3-5s 1952 A&O	27	29	Eastern Mfg 7s ser A 1938_J&D Eastern Racing Assn 5s 1945	f 105 98	100
Cons mixe 3 ½ ser H '65. F&A   103 ½   105   Chicago Stk Yards 5s 1961. A&O   101 ½   43 ½   42 ½ 4	1	Cons mtge 3 1/2 ser F 1959_J&J Cons mtge 3s ser G 1960F&A	105 12	105 34 110	Chicago Produce District		99	Clas Auto Lite 1943 M&N	65	69
1.25% due Mar 1 1943		Cons mtge 3 ¼s ser H '65 KA	103 1/8	105	Chicago Stk Yards 5s 1961 A&O Childs Co deb 5s 1943	1013	43 14	Elk Horn Coal Corp— Coll s f 4s 10K8	34	
Budapest 7s 1953F&A f 4 4% notes 1942		0.50% due Mar 1 1941	1001/8		Chilean Nitrate & Iodine Sales Corp inc 5s 1968	1474	63	Empire Properties Corp 2-3s 1945		
Budapest 7s 1953F&A f 4 4% notes 1942		1.50% due Mar 1 1943	100 3/8		Oities Service Asphalt 5s 52 A&N Oity Ice (Kansas) 6s 1940 A&O		65		61	66
		1.10 % unc Mar 1 1940	100%		Budapest 7s 1953F&A			1st 4s 1952 J&J 4% notes 1942 J&J		
	_	- Colled for reder	1	- 11		<u> </u>				

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	as near as possible for the closing	Bid	Ask	Bonds	Bid	Ask
F&A Curopean Mtge & Invest Co		97	Haytian Corp of America— Conv s f 4s 1954	f 38	401/2	Lautaro Nitrate Co—  lst mtge income 1975J&D  Lebigh () & Nay fund 4s '48 J& 1	f 30 94½	33
	f 17 f 2		Inc deb 5s 1989 Hearst Publica o 4s to 1947 M&N Healey Petroleum deb 5s 1948 J&J	f 14 94	16 97	lst mtge income 1975. J&D Lehigh C & Nav fund 4s '48 J&J Cons s f g 4½s 1954 ser C J&J Cons s f 4½s 1954 ser C J&J	45 ½ 47 ½ 47 ½	95 1 51 3 49 7
7½s income 1966	$f$ $1\overline{7}$		Helvetia Coal Min 1st os ba-A&U	94 95	96			10/
7s income 1967— Everlastik Inc 1st 7s 1937 M&N Fairbanks Morse & Co—	1003/	65	Heywood-Wakefield 5s 1946 J&D Hightstown Rug 6 1/28 w w 1944	$   \begin{array}{c}     82 \\     81 \\     102   \end{array} $	85	1st 5s stamped 1944F&A  1st & ref 5s 1954F&A	f 30 f 30	313
20-year 4s s f deb 1956J&D Talstaff Brew deb 5s 1947J&D	1063/8 100	107 /2	Hill Mfg Co ext 6s 1945M&N Hines Land & Timber 6s '48J&J Hoberg Paper Mills 5s 1946J&J	103 1/4	1021/2	Stamped 1954   S&A     Stamped 1954   F&A     Ist & ref 5s 1964   F&A     Stamped 1964   F&A     Stamped 1974   F&A     Stamped 1974   Stamped 1945     Stamped 1945   Stamped 1945     Leonard Tietz   Sec 1942   Sec 68     Leonard Tietz   Sec 1942   Sec 1942   Sec 1945     Leonard Tietz   Sec 1942   Sec 1945   Sec 19	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	32
1st & coll 4/2s 1951	r 99 63	65	Hoe (R) & Oo 5-7s 1944 ws A& G 4 ½-6 ½s 1st mtge 1944 A& O Holland-Amer Line 6s '47 M&N	53	96	1st & ref 5s 1974F&A Stamped 1974	$f = \frac{23 \frac{1}{2}}{28}$	30 30
farmers Nat Mtge Inst 78 '63 A&O	f 4 60	62	Holland-Amer Line 6s '47_M&N Holly Sugar Corn—	x 550		Stamped 1943	$\begin{array}{cccc} f & 52 \% \\ f & 52 \% \end{array}$	70
Farmers Nat Mige Inst 78 05/Kd. Federal Grain Ltd 68 1949.—F&A Fed Home Mige 68 to 1941.—F&A Fed Portl Cement 58 1947.—M&S Federal Screw Wis conv 6 1/8 39 Let a f 5 2 1040. M&S	f 80 55		Holly Sugar Corp—  1st 3 ½s 1941———————————————————————————————————	$100\frac{1}{2}$ $101$		Leonard Tietz—Set Tietz Leipzig Trade Fair 's 1953_M&N Libby McNeil & Libby—		
rederal Screw Wks conv 6 1/8 39	f 47 64	66	1st 4s 1947 A&O Home Serv Corp 6s 1957 A&O Home Service (Portland. Ore)—	99 70	100 75	1st mtge s f 4s 1955J&J	$101\frac{5}{8}$	102
Ist s f 5s 1949M&S Filtroi Co of Caiif 5s 1946J&D Finance Co of Amer at Baltimore		92	Home Service (Portland. Ore)— 1st coll 3-5s 1950———A&O Housing & Realty Improv—	26	29	Liggett & Myers g 7s 1944	$123\frac{1}{2}$ $127\frac{1}{2}$	124 J 128 J
Anland pesidential Mtge Bank	103	477.07	(Berlin) 1st 7s 1946M&N Houston Oil 'o of Texas	f 10		Lincoln-Boyle Ice 6s 1947A&O Lindsay Nunn Pub 6s 1944M&S	50	101
S f 6s stamped 1901	1041/6	$105\frac{34}{8}$	Hudson Coal 1st 5s 1962 AJ&D	100¾ 29	101 29 7/8		93	108
list secured 7s 1957	f 6		Hudson River Day Line— 8 f 1st mtge 6s 1946———J&J	30	40	Loew's Inc deb s f 3 2 s 1946 F&A Logan County Coal 7s 1942 M&N 1st ext'd 1-4s 1956 M&N Lo: lilard (P) Co g 7s 1944 A&O	$f = \begin{bmatrix} 102\frac{1}{2} \\ 21 \end{bmatrix}$	102
Conv g 6½% notes 1946_A&C		29 27	2d mtge inc 6s Feb 1956	f 5	10	Lo illard (P) Co g 7s 1944 A&O	$\begin{bmatrix} 12\\122\end{bmatrix}$	123
		50	Hudson River Navigation— 1st 6½s 1951—M&N Hungarian Central Mutual	f 1/4	1	Lukens Steel 5s extend 1955 M&N	81	125 83
Francisco Sugar 6s 1956 M&N Franklin Co Coal Co 7s w s'49J&J	1 45	50	Hungarian Disc & Exch Bank—	f 4		Mackintosh-Hemphill 5s'51_J&D Mahlstedt Mat'ls 5s 1955A&O	f 5	
Franklin Oo Coal Co 78 w 8 493&3 Franklin Deb Corp 4-68 '53_J&B Fraser Co 6s Jan 1 1950J& French Nat Mail SS Lines 6s 5: Frick (H O) Coke 5s to 1944_J&J	57 30	. 59	Hungarian Italian Bank Ltd	f 7		Mahon (R C) Co deb 5s '51_A&O Manati Sugar 1st 7½s '42_A&O	98 f 65	
Frick (H C) Coke 5s to 1944_J&J Fair (Robt) income notes 6s 1972	$\frac{b3.00\%}{f.56}$	65	Hydr Press Brick 6s 1944A&O	$f \frac{31/2}{19}$	5	Cet tificates of deposit — M&N  lats f 4s Feb 1 1957 — M&N  Manhattan Refrig 51/s 1941 J&J  Mansfeld Min & Smeiting—	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	34 94
Balveston Wharf Co—	98		lst & ref 6s Jan 1949 AA&O	67	69	Mansfeld Min & Smelting— 7s without warrants 1941_M&N	f 13	34
Ref 5½s series B 1954J&J Jen Amer Transport 3s 1942_J&J	98		Il Progresso Italo-Amer Pub—	67	68	Manle Leaf Milling-		43
General Cable Corp— lst mtge s t 5 / s 1947 ser A J&. General Electric (Germany)—	104	105	Debenture 6 1/2 1943 wwA&O Ill Car & Equip 5s 1948J&J	85 79 f 18		5 ½ s to 1949 J&D Marine Elev (Buff) ext 5s '52M&S Marinette & Menominee Paper—	f 18	
Sinking fund deb /8 1940 John	11 20%		Ill Car & Equip 5: 1948. J&J Ill-eder Steel mige 6s 1948. J&J Independent Brewing 6s '55 J&J Indian Refining 5s Dec 1 1941. Indiana Ice & Fuel 6 195 '47 M&N Ind Limestone inc 6s 1952. M&N Prior lien s f 6s 1942	11111/2	,	Marion St'm Shovel 6s '47_A&O	f 90 66½	82
Deb s f 6s 1948M&N	f 28 f 201/4		Indiana Ice & Fuel 6 4s '47_M&N	73 f 3	4		66 ½ 54	. 81 58
See Investing Companies.	1		Prior lien s f 6s 1942	42	48	Massey-Harris 1st 4 1/2 s 1954 M&S Matthiessen & Hegeler Zinc— Extended 3-6s 1945—— M&S	81	85
Gen Motors Acceptance Corp— 15-year deb 31/s 1951F&A	a 10215/16	103 34	1st extended 6 1/4s 1946F&A	75 54	56	lst & coll 4 /4 s A 1949A&O	63	65
Gen Rayon deb 68 1948 w w_J&L Gen Stl Cast 1st 5½s '49 w w_J&J General Steel Wares—	71	711/2	Industrial Acceptance 4s 1952 J&J Ind Br'nhoist 6s Oct '54_An Apr_ Indus Rayon 4½s A 1948J&J	70 105½	56 73 106	McCord Rad & Mfg— 6s stamped 1948———F&A McCormicks, Ltd, 4s 1952——J&J	591/4	60
4 1/8 ser A 1952A&C Georgia Marble 1st 6s 1950_Mar		63	Inland Car Lines 5s 1944 Inland Steel Co.	80		INICUTORY STORES COPP-	58	
			Ist mtge 3s ser F 1961A&O Inspiration Consolidated Copper	1041/8	1041/2	3½s sf debs 1955A&O McKesson & Robbins inc—	103	103
Herman Atlantic Cable 7s 1945. Herman Bldg & L'd Bk 6 s 1945. Hen Alden Coal M s f 4s '65 M&S Hobe Industrial Loan—	f 14 713/8	721/2	Ist mtge conv 4s 1952A&O Inter City Baking 51/s 1948_J&J	92 64	94	20-yr conv deb 5 1/2 1950 M&N Mead (The) Corp— 1st mtge 4 1/2 1955 M&S	f 93 5/8	95
			Conv deb s f 4s 1947 A&O	82	83	Medusa Portland Cement—		105
Globe Wernicke 6s Oct 1 '44_J&.			International Match (lorn-	f 11/4	2	Ist conv 4-5 1/2s to 1945A&O  Mempuls Commercial  Appeal 4 1/2 1052  Mas	9914	100
Conv deb 4½s ser A 1941. M&s	100	90	Deb s f 5s 1947M&N Certificates of deposit Conv deb 5s 1941J&J15	f 9 114	2	Appeal 4½s 1952	94	95
Goodrich (B F) 41/48 1956J&I	$16 \\ 103 \frac{1}{4}$	104	Internat Mercantile Marine	f 9 59	62	Eq tr 5s 1941-1942 J&D Eq tr 4½s 1941-1945 J&D Eq tr 2½s 1940-1946 A&O	b 1.75 b 2.25	$\frac{1.25}{1.75}$
St deb 5e w w 1946 M&S	821/	84	1st M coll trust 6s 1941_A&O international Paper—	1021/2			b 2.50	2.00
Graham Paige Co 1st 6s 43 F&A Granby Consol Min & Sm 5s 1942	85	95	International Paper—  1st & ret s t 5 : 1947 ser A. J&J  1st & ret s t 5 : 1947 ser A. J&J  1st & ret s t 5 : 5s ser B 1947J&J  1st internat Pow & Pap of Nfid—  1st	1021/2	103	5% conv deb 1947M&S Merchants Ice & Cold Storage—	51	57
Grand Rapids Motor Coach— Cum inc 7s 1962 w sM&s Grand Rapids Operating Corp— 6s extended 1942J&	f 75	78	Ist M 5s 1968J&.	58 54	65	1st 61/s 1943-49 A&O Mercury Mills Ltd 51/s '53 M&N	78 61 1/4	
6s extended 1942J& Grand Rapids Stores	99	101	1st 4 1/2s 1968J&J Interstate Deb Corp 2-5s Jan 1 '50	50	58	Mercury Mills Ltd 5/2s 53. M&N Mersey Paper Ltd 5/2s 55. M&N Mersey Paper Ltd 5s 1957. J&D Gens f 6s ser A 1949. M&S Messenger Corp deb 4/2s 51 J&J Metropolitan Ice 7s 1956. J&D Middle States Petrol 6 L&s 1945.	61	63
Grand Rapids Stores Equipt Co deb 5s 1949F&A Grand Trunk Warehouse & Cold Storage 1st 3s 1958_A&C	76	79		f 15		Metropolitan Ice 78 1954J&J	87 55 f 14	
		27	Iron City-Ohio River Corp- Iron City ser 6s Dec 1 '48.F&A Ohio Riv ser 6s Dec 1 48 F&A Iron City Sand & Gr 6s '40. J&D	$\begin{array}{ccc} f & 20 \\ f & 8 \\ f & 12 \end{array}$	10	Miller & Hart Inc. deb 6e '43 1&1	9314	95 63
Graton & Knight 4 1/48 51J&I	f 60 100½	67 102½	lsotte Fraschin is 1942 J&D	61		Miller & Lux Inc 1st M 6s 45A&O Milton Mfg Co 6s 1952M&N	100	102 52
Great Lakes Paper Co Ltd— 1st s f 5s 1955———————————————————————————————————	f 60	63	laotta Fraschin .s 1942J&D Jacobs (F L) 5½% dividend notes 1942J&D Jetterson & Clearfield Coal & Iron	52	58	let 6e series A 1025	f 34½	36
1st s f 5s 1955A&C Griess-Pfleger Tan'g 5½s'48_J&L Cum income 1-5s 1954J&I Grigsby-Grunow conv 6s '36 M&S	$f = 39$ $f = \overline{1}$	43 41	Indiana Co 1st s 1 58 1950J&J	96		18t 6s series A 1945	f 35½ f 35½	36 36 36 10
Grigsby-Grunow conv os 30 me. Groc st's Prod conv 6s 1945_J&I Gulf States Steel 4½s 1961_A&C	57 103 1/4	59 103¾	lst mtge 4 ¼s ser A 1961_M&S Journal of Comm 6 ¼s '47J&J Kansas Pipe Line & Gas—	96 5/8 40	97 48	1st 6s series C 1950 M&N 5 yr 6% notes 1931 M&S Minnesota Tribune & Manistiq	f 351/6	36
Gurney Foundry Ltd— 1st 4-5 1/28 (w s) 1949M&N	1	38	Kansas Pipe Line & Gas— 1st 5s series A w w 1952J&J	961/2				
Gypsum Lime & Alabast—	1	56	Karstadt (Rudolph) Inc— 6s Ctfs of dep w w stpd 1943	f	25	Missionary Sisters (Waukegan, Ill) 1st ref 3 14-4s 1951A&O	991/2	55
Hale & Kilburn 6s '39 stmpJ&I	f 22		os stamped (par \$925) 1943 os with warr (par \$925) 1943	f 10 $f$ 10	, , , , , , , , , , , , , , , , , , , ,	Missionary Sisters (Waukegan, III) 1st ref 3 ½-4s 1951A&o Mohawk Rubber ext 5s 1948 A&O Moirs Ltd 1st s f 6s 1953J&J Molybdenum Corp of Amer	93 43½	96 45
1st s f 5s ser A 1955M&I	63 ¾ 59 ½ 63 ¾	$65 \\ 61\frac{1}{2}$	Keith (B F) Corp 6s 1946M&S Kelsey Hayes Wh'l 1st 6s '48_J&J	1001/2	100	6% notes 1942 J&D Monon Coal—See Chic Ind & L	Ry. 97	99
Hamilton Cotton 4 1/8 1950_F&4	63 3/4		Kentucky Rock Asphalt—	96	97½	Monong Riv Cons Coal & Coke		
1st extend s.f 3-6s 1947A&C	25		3¼-6¼s 1945	$104\frac{1}{2}$	45	Ist 6s 1949.—A&O Monroe Coal Mining 6s '47F&A Montreal Cotton deb 5s '43. M&N Montreal Dry Docks 6s '48.F&A Morris Plan Corp—  See Investing Companies Marke Bond Co (Md) 3-5s Dec 1'53 Morthon Corp—	96½ r 103	
Hansa Steamship Lines— 10-yr 6s 1939 w WA&C Harborside Warehouses—			Keyes Fibre Company— 1st 6s 1940-1949	95 101		Montreal Dry Docks 6s '48_F&A Morris Plan Corp—	f	35
Non-cum inc os Jan 1975	f 44		Knudsen Cream'y 5½8 '50_M&N	96 85	98 87	See Investing Companies Mtge Bond Co (Md) 3-58 Dec 1'53	99	
Harpen Mining Corp— 6s with warr for Am shsJ& Harris-Seybold-Potter—	f 171/2		Knudsen Creamy 5 1/3 50 M&N Koehring Co (Milw) 5s 1945 J&J Koholyt Corp 6 1/3 1943	f - 14 105	106	Mortbon Corp— Coll A 2 1/4-5s ser 1 1941J&D	a 100	
Conv s f deb 5s 1951A&C	93 f 20	97	Kresge Foundation— 10-yr 3s coll trust 1950M&S	102	1021/4	MORTEON COTP— Coll A 234-5s ser 1 1941J&D Coll B 234-5s ser 2 1946J&D Coll C 234-5s ser 3 1951J&D Coll C 234-5s ser 4 1956J&D Mosinee Pap Mills 1st 5s 51 _A&O Motor Transit inc 6 ½s 1952 _J&J Munising Pap 6s A &B 1943 _A&O Munson Steprebit 15s	70 60	
Hart Coal inc 6s 1945 Hatfield-Campbell Creek Coal— 1st 6 1/4s 1948———— M&:			5s uniform ctfs of dep 1959	f 21/8		Coll D 214-5s ser 4 1956 J&D Mosinee Pap Mills 1st 5s '51 A&O	60 75½	76
Hawley Pulp & Paper Co—	109 1/9	1101/2	La France Textile 1st 6s '42_J&D Lake Erie Bolt & Nut—	f 18		Motor Transit inc 6 1/2 1952_J&J Munising Pap 68 A &B 1943_A&O	95	66
Haytian Corp inc 8s Oct 1938	f 23		5-6s April 1 1946J&J Lake St John Power & Paper—	80		Secured 6s 1937J&J	f 38½	
•	1		Lake Erie Bolt & Nut—  5-6s April 1 1946	55 32	57 34	Certificates of deposit.	$ \begin{array}{ccc} f & 3\frac{1}{2} \\ f & 3\frac{1}{2} \end{array} $	101
	de la		Lancaster Corp 3½s A 1949_J&J	49½	501/2	Namm (&A I) & Sons 6s 1947F&A Nassau (Ger) Landbank 6 2s 1938 Nat'l Acme 4 4s ext to '46 J&D	$f = \frac{\bar{2}\bar{3}}{102\frac{1}{2}}$	101
	1					Nassau (Ger) Landbank 6½s 1938 Nat'l Acme 4½s ext to '46_J&D National Bondholders Central Funding—	10472	-
	1		The second secon			All series National Central Savings Bank	f 9	
	1 2							1
					7,	(Hungary) 71/28 1962 F&A	f 4	
						(Hungary) 71/s 1962 F&A Natl Consol Bond Corp 3-5s 1953.	f 4 85	1 23
						(Hungary) 71/ss 1962F&A Natl Cousol Bond Corp 3-5s 1953_	f 4 85	
				* * * * * * * * * * * * * * * * * * *		(Hungary) 71/ss 1962 F&A Natl Cousol Bond Corp 3-5s 1953	f 4 85	I .
						(Hungary) 73/s 1962 F&A Natl Cousel Bond Corp 3-5s 1953_	f 4 85	-

a Called for redemption, see page 111. Quoted in guilders.

b Basis.

f This price includes accrued interest.

k Last sale.

n Nominal.

r Canadian price.

August, 1940] INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Quotations id	or all sec	curities a	re as near as possible for the closif	ig uay o	tue mo	nth preceding the date of issue		
Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Nat Container deb 51/28 '52_A&O Nat Dairy Prod 3 %s w w 51 M&N	99 1063/8	100 106 ½	Phila & Read C & I 5s 1973. J&J Conv deb 6s 1949. M&S Phillips Elec Works 5s 1953. F&A Phillips Petr 3s conv deb '48. M&S 'hoenix Iron 1 sts f 6s 1946. M&N Phoenix Silk Mfg 7s 1943. F&A Pickering Lumber 6s A '46. M&N	f 143/8	15	Scripps (E W) deb 51/2s 1943 F&A Scullin Steel 1st 6s 1941A&O	101½ f 66	102
Nati Depenture Corp 4-68 1955	$52\frac{1}{2}$	10072	Phillips Elec Works 5s 1953_F&A Phillips Petr 3s conv deb '48_M&S	64½ 107¾	108	Ist conv 3-6s 1951	72 100	68 73
Conv 31/4s debs 1949 M&S National Fire Proofing Co-	103 3/4	1041/2	Phoenix Iron 1st sf 6s 1946 M&N	f 102 1/2	-5	Deb 41/4s 1948J&D	961/2	981/2
Ist M conv 518 A 1946 M&N Cum conv inc 5s 1952 M&N Natl Grocers Ltd 4s 1947 A&O	86	91 151/2		f 141/2 f 11/4		Securities Acceptance Corp—    Conv deb 4½s 1959	96	98 6 42 25
Natl Grocers Ltd 4s 1947A&O	r 100	1072	Pittsb Brewing 6s Feb 4 '49I&J	108 104		Shaffer Oil & Ref 6s 1933 M&S	f 40½ f 23	42
Inst 7s 1948M&N	f 4		Pittsburgh Coke & Iron Co—	93	991/2	Shell Union Oil Corp—	967/8	97
National Hungarian Ind Mtge Inst 7s 1948. M&N Nat Ice & Cold Storage (Calif)— 1st s f ext 3½s-6s 1952J&D National Industrial Loan—	49	51	Pittsburgh Cole & Iron Co- lett mtge conv 4 1/8 1952 M&S Pitts Crucible Steel 5s to '45. M&S Pitts Crucible Steel 5s to '45. M&S Pitts Term W'house & Transfer— 1st ref 5s 1936 M&N Pocahontas Consol Collieries— 1st gold 5s 1957	104½ 102	1021/2	Shaker Co inc /s 1936 M&N Shell Union Oil Corp— 2½s debs 1954 J&N Sheridan-Wyoming Coal Co— 1st s f 6s 1947 J&J Shippers Car Line— Equip trust 5s E 1941-42 A&O Equip trust 5s E 1941-45 F&A Shuron-Optical 6s 1951 Siemens & Halske— Deb g s f 6½ s 5½ lwith war M&S	90.78	93
See Investing Companies National Radiator Corp—			Pitts Term W'house & Transfer—	f 2	10272	Shippers Car Line—	b 3.00	4.2.00
Cum income deb 5s 1946M&S	f 16½		Pocahontas Consol Colleries—	104		Equip trust 58 E 1941-42A&O Equip trust 58 F 1941-45F&A	a 101	
National Steel Car Line— Eq tr 5s 1940————A&O	b 2.00	1.00%	Poor & Co s f deb 4s 1946 A&O	99 34		Siemens & Halske—	6 4117	
Eq tr 5s 1940. A&O National Steel Corp—  1st coll M 3s 1965. A&O Serial notes 1% 1941. A&O 1½% 1942. A&O 1½% 1944. A&O 1½% 1944. A&O 2½% 1945. A&O 2½% 1946. A&O 2½% 1947. A&O 2½% 1948. A&O 2½% 1948. A&O National Supply—	103 34 100 1/8	104	Porto Rican Amer Tobacco— Conv 6s 1942————J&J	99¾ f 89¾	90	Deb gs f 6 4s '51 with war M&S Deb 6s 2930Ann Apr Signode Steel Strap 3 4s '45 A&O Silesian-Am Corp 7s 1941F&A Rilverw'd Dairies 5s '41 to '51 J&J Simmons Co Conv deb 4s'52 A&O	f 200	
1 14 7 1942	100 18		Certificates of deposit	f 90	91	Silesian-Am Corp 7s 1941 F&A	721/2	37
1 34 % 1944 <b>A</b> &O	100 34		6s stamped 1942 Certificates of deposit Port Royal Pulp & Paper—	f 893/8 f 90	901/4	Simmons Co Conv deb 4s'52A&O Simpsons Ltd—	100	1001/4
2% 1945 A&O 2½% 1946 A&O 2½% 1947 A&O 2½% 1948 A&O 2½% 1949 A&O National Supply— 1st M 3½s 1954 J&D National Terminals Corp— Gen & coll s f 6½s 1940 A&O Coll tra f 6½s 1043 A&O	$\begin{array}{c} 101\frac{1}{2} \\ 101\frac{1}{2} \\ 102\frac{1}{4} \end{array}$	- 2222	Port Royal Pulp & Paper— 5s to 1941M& S Potomac Bond Corp 3-5s 1953 Potomac Oons Deb Corp 4-6s 1953 Potomac Deb Corp 4-6s 1953 Potomac Franklin Deb 4-6s 1953 Potomac Franklin Deb 4-6s 1953 Potomac Realty Atl Deb Corp— 4-6s 1953 Potrero Sug 7s stmp 1947M&N Pratt Cons Coal 1st s f 5s 55 J&J Pressed Steel Car Co 5s '51J&J Pressed Steel Car Co 5s '51J&J	96 85	0.0	let & coll 414e A 1051 T&T	691/	651/2
2 % 1948A&O	$102\frac{1}{2}$ $103\frac{1}{2}$		Potomac Cons Deb Corp 4-6s '53.	501/2	52	Skelly Oil 3s deb 1950 F&A Slattery Co Inc 5½s 1954 J&J Smith (Howard) Paper Mills J.td	100 3/8 98	
National Supply—	100	1021/	Potomac Franklin Deb 4-68 1953	50 55 85		1st 4½s 1951	63 ½	651/2
National Terminals Corp—	103 1/8 f 23	103 72	Potomac Realty Atl Deb Corp—	501/		1st 4/8 1951   J&D	101	
Coll tr s f 6 1/2s 1943	f 30 92		Potrero Sug 7s stmp 1947M&N	52½ 46	50	Socony-Vacuum Oil Co—	80	104.4
Nat Union Mtge 4-6s A '54_J&J	761/2		Pressed Steel Car Co 58 '51J&J	93 ¾	82	South Coast Corp—	70	104 ¾
Coll tr s f 6½3 1943 A&O Natl Tool conv deb 6s w w '42F&A Nat Union Mtge 4-6s A '54_J&J 3-5s series B 1954 J&J Nekoosa-Edwards Pap 6s '43.J&J New Eng Langdes 5s 1956 J&J	98 104½	85	Price Bros & Co Ltd—  1st 5s 1957— 2d conv deb 4s 1957— M&S  1st 3 1/8 1941-1943— M&S	61	63	Gen mtge inc 6s April 1950 Southern Advance Bag & Paper	78	82
New Niquero Sug 3 1/8 40-42_J&J	f 18	7077	1st 3½s 1941-1943	54 55	56 58	Southern Brighton Mills—	95½	961/2
Conv 5% notes 1947A&O	47½ 47½	$48\frac{1}{2}$ $48\frac{1}{2}$	1st income 6s 1958J&D	90		Southern Lee Co- lat wro 5.8 1940	75 55	80
Nekoosa-Edwards Pap 6s'43. J&J New Eng Laundries 5s 1956. J&J New Niquero Sug 3½s'40-'42. J&J N Y Dock Co lets 4s 1951. F&A Conv 5% notes 1947. — A&O N Y L E & W U & KR. 1st 6s ext 5½% 1942. — M&N N Y L E & W Dock & Impt— Extended at 5% to 1943. — J&J N Y Shipbuilding let 5s'46. M&N New York Trap Rock Corp— 1st mtge s f 6s 1946. — J&D 6s stamped 1946. — J&D 6s stamped 1946. — J&D	f 641/8		Ist 3½5 1941-1943	f 12½ 655%		Southern Ice Co— 1st & ref 5-8s 1942———A&O Sou Ice & Util conv 6s 1946_F&A	. 00	
Extended at 5% to 1943J&J	f 79	86	Purity Bakeries 5s 1948J&l	103 34	1041/2		$f \begin{array}{c} 95 \\ 12\frac{1}{2} \end{array}$	
New York Trap Rock Corp—	101		1sts f5s 1953	37	55	Southern Kraft Corp—  1st leasehold 4½s 1946J&D  Southern New England Ice—  1st s f 4½s 1967A&O  Southern Linted Loc Co	1021/8	1021/4
6s stamped 1946J&D Partic deb 2d mtge 7s 1946 J&D		89 34	Quincy Market Cold Storage &	, <del></del>	15	lst s f 4 1/8 1967 A&O	621/2	
New York World's Fair 1939—	85	91	Warehouse 1st 5½s 1946_M&N Radio-Keith-Orpheum Corp- Midwest Corp ref 6s 1940_M&N	101			391/2	41
New York World's Fair 1939— Deb 4s 1941—J&J Nivelle Corp 4s 1952—M&N Nordberg Mfg Co 1st 6s 1943M&S	15 44	18	Railway Express Agency Inc-	94		1st 4s w s 1950A&O Southwest Dairy Products— Conv income 5s 1944	f 12	
North American Car—	102	103 1/2	Serial notes— %-1% June 1 & Dec 1 1940	100		Spalding (A G) & Bros 5s 89M&N	f 10 f 46	52
Equip trust 4 1/28 Nov 25 '40-'43	$\begin{array}{cccc} b & 4.40 \\ b & 4.40 \end{array}$	4.00%	1 %-1 % % June 1 & Dec 1 41 1 1 %-1 % % June 1 & Dec 1 42	$100\frac{1}{8}$ $100\frac{3}{8}$ $100\frac{1}{2}$		Standard Ice 1st 6s 1947 F&A	a 103 f 7	$\frac{103  \frac{3}{8}}{10}$
Equip trust 5 1/48 Sept 1 '40-'44-	$\begin{array}{ccc} b & 4.40 \\ b & 4.75 \end{array}$	$\frac{4.00\%}{4.15\%}$	1%-1%% June 1 & Dec 1 43 1%-2% June 1 & Dec 1 1944	100 1/2		Debenture 3s 1961J&D	104 1/8	104 1/2
Deb 6 1/28 A with warr '40_M&S	99	55	2½-2½% June 1 & Dec 1 1945- 2½-2½% June 1 & Dec 1 '46	$101 \\ 101 \frac{1}{2} \\ 101 \frac{3}{4}$		Stand Textile Prod 6 %s '42 M&S	$f \begin{bmatrix} 104\frac{1}{4} \\ 23 \end{bmatrix}$	104 1/2 27
North American Car— Equip trust 4½8 Aug 1 '40.'46_ Equip trust 4½8 Nov 25 '40-'43 Equip trust 4½8 Nov 25 '40-'43 Equip trust 5½8 Sept 1 '40.'44_ North American Cement Corp— Deb 6½8 A with warr '40.M&8 6½8 1943————————————————————————————————————	f 26	92 30	Serial notes— '%-1-% June 1 & Dec 1 1940 1 \ \ \frac{1}{4} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	$101 \frac{1}{102} \frac{1}{12}$		Conv income 5s 1944 S'west Lumb Mills 5s 1955 _ M&N Spalding (A G) & Bros 5s '89M &N Staley (A E) 1st mtge 4s '46.F&A Standard Ice 1st 6s 1947 _ F&A Standard Oil Co (N J) _ Debenture 3s 1961 _ J&D 15-yr 234s deb 1953 _ J&J Stand Textile Prod 6 14s '42 M&S Stanley Orandall 6s 1946 _ F&A Stanly-Rowl-Clark 6s 1946 _ F&A Stanly-Rowl-Clark 6s 1946 _ F&A Starrett Corporation _	$a \ \frac{102 \frac{1}{2}}{100}$	
North German Lloyd— 20-yr s f 6s 1947———M&N			Railway W house 4-6s (w-s) 47- Realty Bond & Mtge deb 4-6s 53	24 61		Secured cum inc 3-5s Apr 1950	f 20 5/8	211/4
New 6-4% 1947	f 60 36½	381/2	Remington Rand Inc-	0,70		Stern Brothers 6s s f 1947J&D Stevens & Thompson Paper—	68	
North Western Refrigerator Line Equip trust 4s ser I Jan 1 '41-'43 Equip tr 4s ser J 1940-46.J&D Eq tr 3½s ser K 1940-48.A&O Northern Elec & Nor Pap Mills— lat 4s 1940-1947	$\begin{array}{ccc} b & 3.50 \\ b & 3.75 \end{array}$	2.50%	20-yr deb 4 1/s w w 1956 M&S 41/s without warr'ts 1956 M&S	$97\frac{1}{4}$ $95\frac{1}{2}$	98	3½s extended to 1958 Stillwater Worsted Mills—	f 40	
Eq tr 3 %s ser K 1940-48_A&O	$b = 3.75 \\ b = 3.50$	$2.50\%\ 3.00\%\ 2.75\%$	Republic Steel Corp— Gen mtge 4½s ser B 1961_F&A Gen mtge 4½s ser C 1956 M&N Purchase money 5½s '54 M&N	9814	987/8	Deb 5 1/28 A 1943F&A Stinnes (Hugo) Corp—	995/8	
1st 4s 1940-1947	95	97	Purchase money 51/45 54 M&N	106	98 7/8 106 3/8	7s 2d stamped 1946A&O Stinnes (Hugo) Industries—	36	38
lst mtge 5s to 1948M&N Debenture 6s 1943M&N Northern Redwood Lumber—	96	98 95		58	1001	78 2d stamped 1946.—A&O Stinnes (Hugo) Industries— 78 2d stamped 1940.—_J&J Certificates of deposit. Strange (John) Paper 6s '44_J&J	35	36 ¾ 38
6s 1937 J&D N'west Pub's Deb 41/s 1948 J&J Northwestern Barb Wire Co—	f 9 1	9914	Revere Copper & Brass— 1st mtge 4 \( \s \) s f 1956—— J&J Reynolds Met deb 3 \( \s \) 51—J&D	102 1/8	101	Strawbridge & Clothier—	100	100
Northwestern Barb Wire Co— 1st mtge s f 5 1/2 s w w 1945 F&A	98½ 89½	011/	Rheem Mfg conv 5s 1948A&O Rheinelbe Union 7s 1946J&J	f 18	105	1st s f 5s 1948M&S Struthers Wells Titusville—	101½	102
51/28 without warr 1945.F&A Nova Scotia Steel & Coal—	891/2	$91\frac{1}{2}$	3 ¼s assented 1946	f 17½ f 20	5	Strutners Wells Titusville— 1st migses f 5½s ww 1949. A&O Studebaker Corp 6s 1945J&J Stutz Motor Car 7½s 1937. A&O Sugar Estates of Oriente— 1st 7s 1942 ctfs of depM&S Sugar Pine Lumber Co— 1st Mespial 6s 1940.1042. M&S List Mespial 6s 1940.1042. M&S	82½ 95½	84 ½ 97
1st conv s f 3 ½s 1963 J&J OceanSSCo(Savannah) 5s '43J&J	51	53	Richardson & Boynton Co-		5.	Sugar Estates of Oriente—	f 1	
O'Connor Moffat deb 6s 1948F&A	85	10	Cum income 4s 1945J&J	1 1:	3	Sugar Pine Lumber Co—	f 3	
O'Gara Coal 1st inc 5s 1955 M&S Ohmer Fare Register 7s 1938_J&J	f 7½	10 20	Conv. f 4s 1952 M&S Richmond Cedar Works 6s 1953	106	42	Summerfield Hecht—	f 82	
Old Ben Coal Corp 6s (w s) 1948 Inc deb 7 1/2s (w s) Aug 1 1953 Oregon-Am Lumber 6s 1942. A&()	39¼ f 9	41 34	dichmond Hos Mills 5s 1948. F&A Richmond (Va) Ice Co— 1st & ref 5-6 ½s 1947. A&O Richmond Radiator 5s 1948 M&N	48		Extended 3-5s 1951 F&A Sunlight Coal Co 5s 1947 J&J	f 81	15
Oregon Pulp & P 6s to '45M&N	. 99	35	Richmond Radiator 5s 1948 M&N	86	10	Superior Elevator & Forwading— 6s Jan 1 1951.—M&N Superior Oil 34s debs 1950.A&O Susquehanna Silk Mills—	f 22	10017
Oreg Terminals inc 5s 1945_A&O Osgood Co deb g 6s 1943J&D Oswego Falls Corp—	19 60		Riordon Pulp & Paper Ltd—	6 %	10	Susquehanna Silk Mills—	99 34	1001/4
4 1/4s without warrants 1952 M&S	98 67	100	1st 6s June 30 1942J&D30 River Raisin Pap 1st 6s '45_F&A Roberts & Oake (Chi) 6s '44_W&N	100 1/2	$10\overline{1}\frac{1}{1/2}$	Swift & Co 3 %s 1950 M&N	104 34	1051
Otis Steels f 4 1/8 A 1962J&J Pac Coast Cement 6s A 1942.J&D Pacific Coast Co 5s 1946J&D	75½ 55	70 77½ 60	Roberts & Oake (Chi) 6s '44 M&N Roch & Pitts C & I 5s 1946 M&N Rocky Mtn Fuel 5s 1943 A&O Rolland Pap 1st 4½s A '51 M&N Roman Catholic Bishop (Portland Me) 4s 1958 A&O 3-3½s 1940-1948 A&O Roman Catholic Church 6½s 1946) Rom Cath Church Welfere 7: 1046	101	30	Taggart Bros Co 6s 1944J&D Taylor-Warton Iron & Steel— Coll inc 7 1/2s July 1 1958A&O Term Refrig & Warehouse Corp4 1948A&O Term Warehouse 2d 5s '42J&J Texas Corp deb 3 1/2s 1951J&D 3% debentures 1950A&O	95	100
Pacific Western Oil 31/4 1949 F&A Pan-Amer Industrial 7s '37 M&S	f	97 1/2	Rolland Pap 1st 41/2s A '51_M&N	65	$67^{16\frac{1}{2}}$	Tenn Coal & RR 5s 1951 _J&J	125	88
Pan Amer Petrol Co (of Calif)— 1st conv s f 6s 1940 J&D15		- 1	(Portland Me) 4s 1958A&O	104	106	41/s 1948 A&O	100	
Cortificator of denocit	40		Roman Catholic Church 61/28 1946	$103\frac{1}{2}$ $12\frac{1}{2}$		Texas Corp deb 3 1 1951 J&D	a 103	10517
Pan Amer Petroleum & Transpt— 7-yr div notes 3 ½s 1943J&D 7-yr div notes 3 ½s 1944J&D Panhandle Eastern Pipe Line— 1st mtge & Hen 4s 1952M&S Pannyarut Bictures 21/2 1/4 M&S			Rom Cath Church Welfare 7s 1946   Ruhr Chemical 6s 1948	$\frac{12\frac{1}{2}}{18}$		3s debentures 1965M&N	104 1/8	105 1/8
Panhandle Eastern Pipe Line—	104	1041/2	Ruhr Chemical 6s 1948—— &&O   Ruhr Housing 6148 1958— J&J   Sahara Coal inc deb 5s '40 M&N   t Louis Amuse't 1st 6s '45 A&O	11 2	- 11	Texas Sugar Ret Corp 6s '44_F&A Thermoid Co 5s w w 1951J&D	90	92
	84 5/8	86	St Louis Car Co-	951/2		1st s f 5 1/2s ser A 1951 M&S	r 98	42277
Parmelee Transportation Co— S f conv deb 6s 1944	37 63	41 66	1st extd 6s stamped 1945_M&N It Louis Gas & Coke Corp—		72	Three Rivers Grain & Elevator— 1st s 7 5½ ser A 1951	f 11 11	$\frac{106 \frac{1}{4}}{40}$
Peabody Coal Co (Consol Co)—		- 11	1st M s f 6s 1947 St L Rky Mt & P 5s 55 stpd J&J	19 36	33 1	TIVOIT DIEWING COUR OF 1941 JOED	78	
Peabody Coal Co (Consol Co)— 1sts f 5s 1953 ser A	97½	100	St Paul Un Stk Yds 5s 1946_A&O of Saltex Looms Inc 6s 1954A&O of Saltex Looms Inc 6s 1954A&O	104	-5	Tomahawk Kraft Paper— 1st 5s (with stk) 1951A&O	79	
Penman's Ltd 1st 51/8 '51_M&N Penn Amer Coal 6s 1941-56_J&J Penn Dairies 1st s f 6s 1949_J&J	70 95 96		Saltex Looms Inc 6s 1954A&O J Saratoga Victory Mills	82	88 II	Trask Timber 1st 3s 1944J&D Uchi Gold Mines 1st 6s 1941 J&D	80 67	72
Penn Dairies 1st s f 6s 1949J&J Penn Mercantile Properties Secured s f 4s 1961J&J			1st extl s f 7s 1945F&A	$15\frac{1}{2}$ $14\frac{1}{2}$		Ulen & Co— Conv 6s 4th stamp 1950_F&A Unified Deben Corp 3-5s 1955	f 61/8	81/2
Penna Cent Brewing 6s 1937 A&O	45	. 50	6% notes 1927	11 1		United Depen Corp 3-5s 1955 Union Oil Co of California—		50
Pennsylvania-Dixie Cement Corp 1st m s f 6s 1941 ser A_M&S15 Pennsylvania Glass Sand Corp— 1st s f 4 \s 196018D	100 1/8	101	Sayre & Fisher Brick 6s 1947 J&J f Schoenstadt (H) & Son 6s 1950	75	9	Union Oil Co of California— 6s May 1 1942 ser A F&A 3s debentures 1959 F&A	1091/4	109 % 102 %
1st s f 4 % s 1960J&D		106	Schoenstadt (H) & Son 6s 1950 Schulco Co 6½s 1946J&J Stamped (July 1933 coup on) f Guar s f 6½s 1946 ser B_A&O f	28	29 1/8	United Amusement Corp—	f 10	12
Pettibone Mulliken— 6s w w 1943M&S Phelps Dodge 3 1/2 1952J&D	19	11014	Guar s f 6 4s 1946 ser B. A&O f Stamped Schulze Baking 1st 6s 1945M&S	28 381/8 381/8	40	1st s f 5s ser A 1956 F&A United Biscuit deb 31/2s '55_A&O	105%	$\begin{array}{c} 64 \\ 106 \end{array}$
T HOLDS TOOMER 9 338 1807 927	109 ¾	110/4	300VIII IVIII OO 3728 1945 J&J	941/2	96	y		
			3¼ debentures 1950J& <b>J</b>	102 7/8	1031/4			
					, ,			
		* 1	4, 1 ×					
	-	- 1		1	- 11		1	

<sup>\*</sup> Called for redemption; see page 111. ‡ Quotations based on \$89.50 of principal amount; 5% was paid on July 2 and 5½% on Sept. 25. f This price includes accrued interest. k Last sale. n Nominal. r Canadian funds.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Inited Cigar-Whelan Stores-			Valvoline Oil ext 5s 1947 M&N	88		Wilson (W P) inc 61/s 1945_M&N	741/2	751
8 f 5s Oct 1 1952	66	67	Van Camp's Inc 1st 6s 1943J&J	87		Winslow Bros & Smith—	101	
nited Corps Ltd inc 5s 1953 F&A	55	58	Van Dorn Iron Wks 7s June 1 1942	85		5 1/2 1943		
nited Drugs 5s 1953M&S15	96	83 34	Vertientes-Camaguey Sugar—	85		Witherbee Sherman Inc-	30	
nited Elec Coal Cos inc 7s 1946.	83 1/2	83 %	1st coll conv 5s 1951A&O Vertientes Sugar 1st 7s 1942—	. 00		Extend income 6s 1963M&N	73	
nited Grain Growers Ltd- 5s series A 1948J&J	581/2	62	Certificates of deposit	f 10½		Wood & English coll 7s '39M&N	f 45 f 68	
5 % series B 1949 M&N	r 92	95	View Bigguit Corn & Ke 'AR J&J	r 100		Woods Bros Corp 6s 1937_A&O Woods Mfg Co Ltd—	1 00	
51/s series B 1949 M&N nited Industrial 1st 6s 1945_J&D	f 16	30	Vicana Sugar Co 6s 1955J&J Victor Fuel 1st 8 f g 5s 1953 _J&J	34	37	1st 3s to 1941J&J	r 99	100
		30	Va Hardwood Lumber 6s '42_J&D	90		2 La garies A 1942-1945 J&J	r 99	100
S Cold Storage (Kan City)— 1st sink fund 6s ser A 1946 F&A	a 103		Va Iron Coal & Coke 5s '49_M&S	42	49	4s series A 1946-1947J&J 4 1/4s series A 1952J&J	r 99 r 88	100
1st sink fund 6s ser B 1949_F&A	a 102		Vulcanite Portland Clement-	76		Woodward Iron 1st lien 5s '62J&J	108	111
8 Finishing 5s 1944J&J	1 0		1st 71/s 1943M&N	60		2d conv inc 5s 1962_Ann Apr	f 110	113
8 Print & Litho 6s 1950 A&O	93		Wabasso Cot'n 4s-41/2s '51 F&A Walker Coal & Ice 6s 1945 M&S	50		Woodward & Tiernan Print-	0	1
S Radiator Corp— conv deb s f 5s 1946F&A	60	62	Walker (Hiram)-G & W-		44 × X	6s 1942J&J	90	
nited States Steel Corp—	. 00	02	Walker (Hiram)-G & W- Deb 41/s 1945J&D	104 1/8	1041/2	Yates-Am Mach 3-61/48 '44_A&O	52 921/2	
Serial debentures—			Waltham W'tch & Cl'k 6s'43 J&D	1021/8	104	York Ice Mach 6s 1947A&O Debenture 6s 1943J&D	88 1/2	
375% due Nov. 1 1940	9978		Walton Lumber 1st 6 1/48 '41 Q-Jan	f 50 79	82	Youngstown Sheet & Tube—	0072	
.50% due May 1 1941	9978	10012	Walworth Co 6s sf deh 1955_A&O		681/2	1st M a f 4s ser C 1961 M&N	105	105
.625% due Nov 1 1941	100 78	100 14	20-yr 1st mtge 4s 1955A&O Warner Bros Pictures—			Conv 4s debs 1948M&S	103 1/2	104
.75% due May 1 1942	100	$100\frac{1}{8}$ $100\frac{1}{8}$	6s debentures 1948M&S	791/4	==			1
1.00% due May 1.1943	100	1001/8	Warner ('o 1st 6s 1944A&O		70	EXCHANGE SEATS	1000	4., '
1.125% due Nov 1.1943	100		Warner-Quinlan Co 6s 1939_M&S	f 50 f 18½	21	EXCHANGE SEATS	8" A	
1.25% due May 1 1944	100	100 14	Warner Sugar Corp 7s 1939_J&J	1 1072	21	No. Last Sale	2.5	
1.375% due Nov 1 1944	100 1/8	100 1/4	Warren Bros Co- Conv s f deb 6s 1941M&S	f 301/2	311/2	N Y Stock Exch 1,375 \$40,000	\$35,000	\$50,0
1.50% due May 1 1945 1.625% due Nov 1 1945		1001/2	5½s notes 1937M&S		26	N Y Cotton Exch. 450 3,800	3,800	5,0
1.75% due May 1 1946	100 %	100/2	Warren (8 I)) Co-		100	N Y Cof & Sug Ex. 344 1,800		1,8
1.80% due Nov 1 1946	100		1st mtga s f 4 16s 1952 M&N	1001/2	103	N Y Curb Exch 550 6,900 Commodity Exch 894 750	700	- 8
1 8507 due May 1 1047	99 78	1001/2	Conv deh 4 Wa 1952	87 90	90	N Y Prod Exch1,244 165		
1.90% due Nov 1 1947	9978	$100\frac{1}{2}$ $100\frac{3}{8}$	Watab Paper 1st 6 1/s 1942_J&J Webster ('&' 1st g 5s '42 op M&S		94	Aggor membersh 110		
1.95% due May 1 1948	100 34		West Va Pgh Coal 6s 1947	f = 4	7	Baltimore Stk Exch 76 475		0.5
2.00% due Nov 1 1948 2.05% due May 1 1949		101½ 100¼	West Va Pulp & Paper Co-			Boston Stock Exch. 127 2,500		
2.10% due Nov 1 1949	99 78	100 14	1st mtge 3s 1954J&D		1011/2	Chicago Bd of Tr1.549 1.100 Chic Merc Exch 473 500		5
2.15% due May 1 1950	9978	100 1/4	Western Dairies Prod 6 1/28 '41J&D	101		Chic Merc Exch 473 500 Chicago Stock Exch 342 1,500		1.6
2.20% due Nov 1 1950	9978	100 14	Western Fruit Express— Eq tr 4½s ser D 1941-44_J&D	b 1.75	1,25%	Cleveland Stk Exct. 41 2.250		2,5
2.25% due May 1 1951 2.30% due Nov 1 1951	9978	100 3/8	41/4s ser E 1940-1945M&N	b 1.75	1.30%	Detroit Stock Exch 58 650	375	6
2.30% due Nov 1 1951 2.35% due May 1 1952	99 1/8	100 14	Western Grain Co 6s 1949J&J	f 22	24	Ft Worth Gr & Cot 65 350		4.5
2.40% due Nov 1 1952	99 7/8	100 14	Woston Newspaper Union-		F91/	Kan City (Bd of Tr) 213 4,100 Los Ang Stock Exch 73 1,000		4,0
2.45% due May 1 1953	100		Conv deb 6s 1944F&A	52	53 1/2	Los Ang Stock Exch 73 1,000 Milw Grain & Stk. 157 150		ī
2.45% due May 1 1953 2.50% due Nov 1 1953 2.55% due May 1 1954	100 14		Weyenberg Shoe Mfg— Debenture 41/8 1945	1021/4	103	Minn Ch of Comm_ 523 1,150		
2.55% due May 1 1954	100 3/8		Wheeler Osgood Co 6s 1941 M&S	f 27		Minn-St P Stk Ex. 18 1,000		
2.60% due Nov 1 1954 2.65% due May 1 1955	100 58		1st 4s 1953J&J	f 281/2		Montreal Curb Ex. 100 16,000		5,0
mitad Steel Works (Germany)-			Wheeling Steel Corp—	Maria afa	100	Montreal Stock Ex. y80 \$18,000 New Orl Cotton Ex 500 620	500	-6
	f 20	====	1st M s f 4 1/2s ser A 1966 F&A	101 1/8	102	New Orl Cotton Ex 500 620 New Orl Stock Ex. 70 100		1
3 1/4 s assented A 1951	f 18	25	Whitaker Paper 7s 1942M&N	110	110	Phila Stock Exch. 200 700		-4
61/s series A 1951 J&D 31/s assented A 1951 J&D 61/s series O 1951 J&D	f 20 f 18		White Sewing Machine— Deb 6s 1940M&N	991/2	102	Pittsb Stock Exch. 100 450		4
3 %s assented C 1951J&J.	f 20		Wickwire Spencer Steel—		1	St Louis Exchange 42 500	-555	1.0
31/s assented A 1947	f 21		7s certificates of deposit 1935	f 83/8		Salt Lake Stock Ex. 43 500		
Inited Stockvards Corp-			Prior lien 7s certificates 1935	1 8%		San Fran Stock Ex. 69 16,500 Seattle Stock Exch 30 75		-ī
15-yr coll tr 4 1/s A ww '51 A&O Iniversal Sewer Pipe 6s 1943_J&J	8714	88	5-year 7s ser A 1930J&J	17 ==		Seattle Curh & M		1.
Iniversal Sewer Pipe 6s 1943_J&J	30		Secured 6s 1945M&S			Toronto Stock Exch 113 \$12,000	12,000	
Jtah Ice & Storage (Colo)—	63		Wilbur-Suchard 4s 1952 Wilson & Co 4s ser A 1955 J&J	1051/2	106 1/2	Washington Stk Ex 40 250	200	
4-5s 1954J&D Jtilities Elkhorn Coal 6s 1948 J&J			Conv debs 3 %s 1947 A&O	991/2	1001/2	Winnipeg Gr Exch. 463 \$1,200	1	1,5

‡ Canadian dollar value. a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. f Canadian price. s Sale price. z Ex-interest. y 80 seats, 70 members.

### Joint Stock Land Bank Bonds and Stocks

Bonds	Bid Ask	Bonds	Bid	Ask	Stocks Par	Bid	Asl
tilanta 48, 148	99 99 7 6 7 3 3 3 3 99 99 99 99 99 99 99 99 99 99 9	Union Detroit 2½s Virginian 1s, 1¾s	80 82 82½ 80 99 7 35 98¾ 103 102 7 21 99¾ 7 12 80 99 99	40  23	Atlanta       100         Atlantic       100         Dallas       100         Denver       100         Des Moines       100         First Carolinas       100         Fremont       100         Lincoln       100         New York       100         North Carolina       100         Pennsylvania       100         Potomac       100         San Antonio       100         Virginia       5         Virginia-Carolina       100	78 48 63 50 51 14 214 48 86 30 100 100 214 100	82 52 73 55 58 18 7 9 34 110 105

7 Company in receivership. Quotation shown for all maturities.

## Investing Companies Stocks and Bonds

Stocks and Bonds Par	Bid	Ask	Stocks and Bonds Par	Bid	Ask	Stocks and Bonds Par	Bid	Ask
Garband Thursday County	Per	share	ipanish & Gen Corp Ltd-	Per	share	Trusteed Amer Bank Shares B 25c	.48	.53
Seaboard Finance Corp1	$\frac{3\frac{1}{2}}{20\frac{1}{2}}$	23 2	Am dep rcts ord reg£1			Trusteed Industry Shares 200	.71	.89
\$2 cum preferred*	201/2	23	Amer dep rcts ord bearer £1	13.53	3/4	Trustee N Y Bank Shares 1	1.10	1.20
Second Carey Trust100	38	45	pencer Trask Fund Inc	13.53	14.36	*Trustee Stand Invest ser O1	$\frac{2.13}{2.07}$	$\frac{2.23}{2.17}$
Second Investors \$3 prior pref_25	30		Standard Amer Trust Shares 1	21/4	3	+Class D	4.68	2.17
\$1.50 convertible preferred5	7		Standard Investing Corp-	011	014	Trustee Standard Oil shares A.1	4.40	
Securities Co of N Y cons 4s	30	34	\$5.50 preferred w w	814	914	*Series B	21/2	31/2
Securities Corp General com *	9/16	1	Standard Utilities Inc50c	59	6134	Union Investment common Conv deb 5s 1946	100	102
Securities Invest com*	30	155	*State St Investment Corp* super Corp of Amer class A2		01%	U S Elec Light & Pow tr ctf A	1516	
Preferred100	$\frac{99}{7.58}$	100	Class AA	2.24		Trust ctfs series B	x = 2.00	
Selected Amer Shares Inc2½ Selected Income Shares1	$\frac{7.55}{3.70}$	8.20	Class B2	2.21		U S & Foreign Securities com *	4	4
Selected Income Shares	5/16	14	Supervised Shares1	8.37	9.10	\$6 1st preferred	78	83
\$5.50 prior stock25	43 1/2	45	Talcott (James) com9	41/4		U. S. & International Sec	1/4	
Convertible stock	27/8	31/	516 % partic preferred50	321/8	42	1st pref with warrants	51	5.
Allotment certificates	43 34	49	Tobacco & Allied Stocks Inc	481/2	50	Util Equities Corp com10c	40.58	47
Shawmut Bank Inv Trust-	_		Tobacco Securities Trust Ltd-			\$5.50 priority stock	42 5/8	47
Common *	. 34	11/4	Am dep rcts ordinary£1	2 ½ 14 4 ½ 4 ½	101/2	Utility & Industrial Corp	11/6	9
41/s Mar 1 1942M&S		85	Am dep rcts deferred£1	1/4	1 3/8	Convertible preferred7	12.54	13 8
5a March 1 1952M&S	73		Transamerica Corp2	4 /8	5	Western Reserve Investing	12.01	10 0
Sovereign Invest. Inc., new	5,47	6.05	Tri-Continental Corp	1 1/8 56 1/2			100	
	*x = , *		6% cum preferred*	52	691/2	DOD 0730 1011	-50	
n 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			Warrants 5s conv deb 1953J&J	105 1	106 18			
		1 1	98 COUA GED 1200	10078	100/8			

Quotations not furnished by sponsor or issuer.
 No par value.
 Ex-coupons.
 f Flat price.
 k Last sale.
 n Nominal.
 Ex-dividend.

### Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

										1			11			ī
	Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid	A
FF1707			Per	share	Callaway Mills.		Per 21	share 23 33	Washington M	ills100	Per 116	share 123 7	Oriental Consol	1	Per	1
	TOCKS	. 1			Cannon Mills_ Chadwick-Hoski	ns	321/8		Wellington M Preferred West Point M	1118 *	60	27	Mining Pacific Tin Consolidated_	10	4½ 35%	1
Nor	thern Mi	lls	10	92	Co common 8% preferred.	100	4½ 85 85	90	Winget Yarn	Mills	99	21	Park-Utah Cons	ol :	15/8	
Pref	reag Co	*	18 65 5	23 70	China Grove Co Chiquola Mfg. 6% preferred.	20	69	19 73 97	Mtge 6s Wiscassett Mi	lls.	112	117	Mines_ Patino Mines &	1	178	
ling	aug Co ton Mills.	_100	23 1/2	27½ 5½ 3½	Clifton Mig (SU)	1001	92 56	97 61	Woodside Cot Canadian		21/2	31/2	Amer shs ctfs Pato Consol Go	- 10	63/8	11.5
tes	ic Rayon. Mfg n Mfg—	īōo	4 3/4 2	3 1/2	Climax Spinning Columbus Mfg	(Ga)	40	45	Can Converte	- 4	r 13½	16	Dredging Pioneer Gold Lt	d - 1	$\frac{1.05}{1\frac{1}{4}}$	- 1
Pref	erred	-100	88	5	Common Converse (D E) Crescent Spinning	100	75 42 12	82 45	Can Cottons L	td 100	75	98¾	Polaris Mining. Pond Creek	-25c	5/8	
\$1½	erred it Mills conv pr ire Fine	ef_20	14	15	Dallas Mfg (Ala) Darl'gton Mfg(S	100	12 11/4	16	Domin Text L Preferred Montreal Cot	td*	r 77½	81	Pocahontas_ Premier Gold M	1	$12\frac{1}{12}$ $1.10$	1
Spin	ning Co. preferred.		42 42	61/4	Drayton Mills	201	41	2 8 45	Montreal Cot Preferred	tons	r 11014	115	Pregton East Do	me 1	$\frac{1.10}{1\frac{1}{8}}$	, j.]
oth	Mills	and the	30	2111	Dunean Mills	100	110		Penmans Ltd Preferred	com. *	r	55	Quincy Roan Antelope Ltd Amer shar	Min es.	31/4	
Mfg rde	Co com	* 100	5	7 4 1/4	Goo Indua atla	o . 1	43 43	9	Wabasso Cotto	on*	r 24		St Joseph Lead.	īol	3c 32½ 378 4¼ 138 176 778 178 2½	
	y Worsted s class A referred		1 7/8 3 3/4	3	Dwight Mfg Eagle Yarn Easley Cotton M	Mills			MINING ST	ocks		1	Shattuck Denn- Silver King Coal	5	3 /8	
TLI.	e mille		6	8 8	Efird Mfg	100	47	52 161/	Alaska Juneau	Gold		4.57	So Am Gold & Pl Stand Silver-Le	ad_1	7 7/	
at.	y Knittin preferred.	100			Erwin Cotton 6% preferred	100	$14\frac{1}{2}$	16½ 12	Mining L	ead &	4 3/8	4 5/8	Sunshine Mining Teck Hughes	11	1 7/8	
ref	on Mills- erred Mfg Worsted	_100	26½	6	Flint Mfg Co 7% preferred Florence Mills	100	$^{9}_{104}$	2000	\$5 prior con	v pr 25	35 1/8	$42^{5\frac{3}{8}}$	Tintic Standard Tonop Bel't Dev Tonopah Minin	10c	5/16	
Ve	Worsted :	Mill	834	934	7% preferred Fulton Bag & Co	-1001	83	25 87	Anaronda Cor Mining Co. Andes Copper Bagdad Coppe	50	20 5/8	20 1/8	Union Copper 1	and		,
aper	mon r Corp Alpaca	100	61 1/2	62 1/2	MillsGaffney Mfg	50	30 22	35 25	Ragdad Coppe Black Hawk	er5	9 1/4 5/8	1	& Mining Utah Copper Co Utah Metal & To	10	38c	-
nki	in Proces	S *	29	02	Gainegville Cot N	Ville	23 1/2	27	Consol Min Bol Inca Minir	es1	14c	22c	Walker Mining	1	9/16	
nit	S. Cotton	*	51/4	8 1/4	Glenwood Mills Gossett Mills Graiteville Co	100	36 31	40 36	Bralorne Mine	s Ltd*	5 1/4	534	Plate White Knob Co	100	261/2	
oda	Morsteld M (N E	214 d 50	28 28 5	33 1	Grendel Mills-	. 1	10	12	Bulolo Gold 1 ing, Ltd Bunker Hill	5		14	Preferred Wright Hargrea	10	75c	
enol ref	ld M (N E erred	100	18 13	7 22 15	Preferred	20	$\frac{16}{23}$	18 27	& Sull'n M & Butte Copper	CO2361	10	101/8	Mines	*	4	
rtfo	r preferre	vtc1	3/4	15	Hanes (F H) Kn 7% preferred	100	$113\frac{11}{2}$	13½ 116	Zinc Co.	-Tead	3 1/2	3 1/8	REAL ESTATE	TR	- 1	
tha nda	way Mig_ ll Co com	-100	70 7	91/4	7% preferred Hartsville Cot M Henrietta Mills— 4% preferred	ills_	82	87	Columet & He	cla_5	1 5 1/8	1 1/8 5 3/4	& LAND STO		1	
6 p	art pref A	375	96	100			5	7	Central Eurek	31	-3	50c 31/4	Bd of Tr Bld Tr. Bos Gr'd R'T Tr	100 e		1
ther	Mfg Ass	.100	20	8972	Highland Pk Mf		7 40	10 45 62	Cerro de Pasco Copper Corr	*	24	241/4	Bos R E T (Bos). Bos Stor W'h'se.	1000		2
nit	Mills— nac Mfg	-100	15	19	Imperial Yarn Industrial Cotto	n	56	102	Chief Consol N Chile Copper Clear Creek Co	11n1 25	23 3/16	25	Cent Bldg Tr.	100 e		8 9 8
rer	erred Woodb N	_100	57	62	Mills pref Inman Mills Preferred		97 65 95	100	Clemenceau M	10c	1 1/4 25c	1½ 35c	Boston Wharf Cent Bldg Tr Chic R E Trus's. City R E T (O). Congress St As	500 e		
Bal	timore)	-100 -100	$\frac{2}{49}$	$\frac{2\frac{1}{2}}{54}$	Judson Mills A p	100	30 30	40	Consol Copper Cons Min & St	5	$5\frac{5}{8}$ $21\frac{1}{2}$	$   \begin{array}{c}     5\frac{3}{4} \\     23\frac{1}{2}   \end{array} $	ates (Boston) Factory Bldg Tr			
sha	wena Mil a M (N H	ls*	534	734	Preferred B King (JP) Mfg Lanett Bleacher	100	36	42	Copper Canyo Copper Range	n. 10c	15c 3 34	25c	Fifty Associates Hotel Tr(Boston	(B) le		28
Pef 2nd	erred preferred	-100	23 5	28	Dve Works con	m 10	36	41 20	Cornucopia G Cresson Consol	old_5c	1/2	7/8	Kimball Pldg Tr	100 e		
$_{\rm um}$	keag Steal	m	21	26	Laurens C M Limestone Cot I Linford Mills		23 42	20 27 46	Gold Min &	M _ 1	73c 13 5/8	81c 13 1/8	TITLEGUA	R		
w B Ray	edford on class A orsted pf.	25	61/2	8	Majestic Mfg Marion Mfg Co May Hos'y Mills		113 47 25	120	Dome Mines I Eagle Pich Lea Preferred	d_ 16	7 3/4	106	ANTEE & S DEPOSIT ST	KS		
J ₩ wm	orsted pf. arket Mfg litt Mills.	-100	38	40	May Hos'y Mills \$4 preferred Mills Mill pref	100	25 53 90	55 27 60	Preferred Evans Wall Le	1100	5½		Amer Title & Gu		4	
rth	Amer Ra	yon-	20 20	22	Mock Judson V	0 <del>e</del>	90	95	Evans-Wallow Zinc. Inc.	1	13/8	15/8	Bankers Bond & Mortgage Gua	r *	14 3/2	-
Com	class A class B prior pref	*		99	See Indus. Sto Monarch Mills		59	62	Federal Minin Smelting ne	w 2	16 1/2		Columbia (D C) Empire Title & G Real Estate (DC)	1101	150	
CILIC	Mills gue Plym		934	111/4	Monarch Mills Mooresville Cot Musgrove Cotton Nat Yarn Mills		$\frac{14}{2}$	$\frac{17}{45}$	General Tin Golden Cycle C	orpiu	$28\frac{34}{12}$	301/2	Title Guar & T	rust	31/8	
Mill	s com	100	1814	25 68 20	Newberry C M	-100	60	65	Goldfield Cons Mines Granby Cons	V 9 4	7c	11c	West Jersey Tit Guar Co	le &	130	۲.
grin	s com rell Mfg n Mills tt Mills	100	15 14		Orr Cot Mills	-100	14 50	17 55	Power comm Greene Canane	on5	51/8	514				
in b	orden Mi Borden—	g—			Pacolet Mfg	100	76 ı	101	Copper Co Hecla Mining.	100 25c	20 45/8		INDUSTRIAL MISCELLANE	ND		
xbo	ro Knittii	ng—	3/4	134	Perfection Spinn Pickens Mfg	ing.	97 54	60 100	Hollinger Mine Homestake Mi	nes	7	5 7½	A B Stove	*	15c	
om	erred owell Sho imon		13 ½ 15 ½	151/2	Piedmont Mfg Poe (F W) Mfg Ranlo Mfg 7% preferred	-20 -100	$\frac{24}{15}$	27 20	Common Howe Sound C	1214	$39\frac{34}{29\frac{1}{8}}$	40¼ 29¾	Abbott Lab'tori	100	$117^{57\frac{1}{2}}$	12
Tel am	ore Mfg	20		17/2	Ranlo Mfg7% preferred	100	$\frac{1}{38}$	$\frac{134}{50}$	Hudson Bay & Smelting	Min	14 7/8	15 3/8	Abbotts' Dairy Abercromb e & F	itch	18	2
for	d Mills	-100	20 25	31	7% preferred	100	65		Idaho Md Mir Illinois Zinc Inspiration Con	nes1	5 4 1/4	514	Common \$6 preferred Aberfoyle Mfg	75	60	
nai	ndoa Ray preferred_ Mill (N B)	on_*	3 34 83 30	5 89 35	Riverside & Dan Common 6% preferred	KIV	7	81/2	Inspiration Con Copper Internati Min	20	878	914	PreferredAbitibi Pow & Pa	100	55 55c	
Dize	Chatillo	n11	51/2	614	Rowan Cotton N Saxon Mills Smyre (A M) Mf	Mills	$\frac{62}{103}$	67	Island Creek	J081_1	8 78 3 78 24 14 123 1 14	25	6% preferred 7% preferred Abraham & Stra	100	55c 2½ 5	1
% I	s A: preferred_ Elastic	100	83 1	88 8¼	Smyre (A M) Mf	g 10	5 6 104	8	\$6 preferred. Isle Royale Co	D25	123 1 1/4 30c	4.5c	Acme Steel	25	33½ 44	4
ca.	Elastic Knitting preferred	50 50	t 6 t 27½	29	7% preferred Southern Bleach & Print Wks	hery	104	12	Jardine Mining Kennecott Cor Kildun Mining	per.*	27 1/8 7c	27 3/8 13c	Acme Wire	10	17 17 18	]
ca	& Moha	wk 100	27	30	Southern Frankl	in	89	93	King David M Kirkland Lake	in.50c	1/8	15/	Addressograph I	Mul-	131/8	
mai	& Moha	.100 Ills.5	131/4	8	7% preferred	1100	99	8	Lake Shore M	ines_1	$12\frac{1}{4}$ $63c$	12 5/8 67c	Advance Rumel: Aeolian Co—	y*	25/8	ı.
					Southern Weavil	ng_*	201/2	23	Lava Cap Gold Louisiana L'd Magma Coppe	r Coln	27 27	2816	6% preferred A	A_50	7	
	thern Mi				Spartan Mills.	100	83 118		McIntyrePorc	upine5 3	28 14 7 14	$\frac{28\frac{1}{2}}{7\frac{1}{2}}$	Aero Supply Mf	g— 1	534	100
ne	ille Mills Spinning na Mills	5	105	110	Startex Mills Sterling Spinning Stowe Spinning	- 201	19	45	Miami Copper Mining Corp Canada	of	2 3/4	1	Class A	1	20½ 55%	
er	na Mills_ Enka Yarn & Pi	*	1½ 48 55	2 3/8 51 60	Trextiles inc com	1()	42	47	Canada Mt City Copp National Tun and Mines c	er5c nel			Aeronautical Co Warrants		4 1/4	1-97
dere	ion Cotto	173	- 1	00	Class A pref Class B pref Thomaston Cott	-50	75 9	81 11	IN ew Jersey Zii	1CZ01	$\begin{array}{c} 1\frac{1}{8} \\ 59\frac{1}{2} \\ 23 \end{array}$	6034	Aetna Rubber— Preferred Aetna Stand Eng	100		1
plet	on Co	100	$\begin{array}{c c} 79 \\ 41 \\ 100 \end{array}$	46 104	Mills common	_100	12	13	Newmont Min	ing_10			Agra Ansco (Del	)1	6	
$\mathbf{z}_{(1)}$	COLLOIL		NI ANTENNA		6½% pref Union-Buffalo M	lills	99	103	Rosario Nipissing Min- Noranda Mine North Butte Ohio Copper o	es5	$16\frac{14}{58}$ $33\frac{12}{12}$	7/8	Ommon	100 e	4	1/
ond	ale Mills	1	7.	 50	Common 1st 7% pref 2d 5% pref Victor-Monagh	100	60	65 15	North Butte_	2.50	33 ½ 41c	35 45c	Common Preferred Ainsworth Mfg	5	41/2	10
ton	preferred.	11 251		95 6	Victor-Monagh'n 7% preferred	100	12 42	- 40	Ohio Copper o Utah Old Dominion		4c	6c	Air Associates	ries1	11 2 10c	
ref	Mills (80 erred	100	50 79	55	Victory Yarn Mil	1041	99		Oklahoma Inte	erstate	10c	1	Rights Aircraft Precisio Airplane & Mari	u .1	35/8	,
and	erred	100	25	84 27 1½	Wallace Mfg Co. Ware Shoals Mfg	100	100	45	Mining Con Preferred B.	50	12	16	Direction Fin	der_	1 1/2	
% I	preferred gton Mills	100	88	92 17 1/2	7% preferred.	100	97	101					Air Reduc'n con Air-Way Electri	n*	42	4
hor	in Mills	50	43					1,,		1	7 1		Appliance		1/2	
															- 1	

<sup>\*</sup>Without par value. a Called for redemption; see page 111. e Purchaser also pays accrued dividend. f Flat price k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

# INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

		Quotatic		1				the closing day o		1		1	1	04.3	
Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid Per	Ask share	Stocks		Bid Per	Ask
Alaska Pac Sal		3 3/4 54	share 41/4	Am Mach & Me Am Maize Prod		2 1/8 15 3/4	2 3/8 18 3/4	Autocar Co com	10 100	6½ 48	8 58	Boeing Airpland Bohack (H C) c	om_*	14 1/8	14 2 25 10
Preferred Liberane Stone	100 of Va	80	86	Am Mfg Co com	1_100	16	19 72	Automatic Fire	n_25	8	9½	Bohack Realty	100 pf100	$   \begin{array}{c c}     19\frac{1}{2} \\     5 \\     27   \end{array} $	25 10
Vot trust ctf	85	31/4		5% pref Amer Maracail Amer Metal Co. 6% conv pref.	100	15 16	15 34	Automatic Instrument common Automatic Prod	15	11/4	2¼ 1¼	Bon Ami com A	A*	07 57	109 60
Grain class A Preferred Alexander Dept	_100	r 22 5	30	American Meter American News	- 4	$\begin{array}{c} 90 \\ 28 \frac{1}{2} \\ 21 \end{array}$	100 1/8 30 22	Automatic Refr	g 10	1 414	1 1/4 3 4 1/8	Bond Stores co Bonomo (Joe) Publica'ns pr	m1	221/2	60 23
lexander Han Inst 8% pref.	ilton	13		Amer Optical	8 A*	29		Automat Vot M Automobile Bar \$1.50 conv pr	er zo	171/2	191/2	Borden Co	151	$19\frac{34}{16\frac{1}{2}}$	19
Algoma Steel c Preferred Allegheny Ludi	om *	52 52	60 1/2	Amer Pneu Serv	*	214	314	Class A com. Avery (BF) & S	25	3¾ 15½	5 4¾ 18 15	Borg-Warner Co Borne Scrymser Boston Sand &	25	29 29	19 17 31
Steel Corp Preferred	um. *	21½ 100	22	Am Potash & Ch Amer Products 5% prior pre	1em *	75	801/2	6% pref w w. Pref ex-wa Warrants	rr_25	13	15	Roston Storage	50	. 5	
llen Industrie	81	8%	91/4	Amer Pulley	5°	12	15 18	Aviation Capit	al1	35 4 1/8	40	Warehouse Boston Wharf	- 100 - 100	15	11
Cement pref.	10	$7\frac{1}{2}$ $2\frac{3}{8}$ $2\frac{1}{16}$ $2\frac{1}{2}$	-3	Stand Sanitar	δτ *	6	61/8	Aviation & Tran tation Corp_ Axton-Fish Tob	spor-	25/8	23/4 383/4	& Rubber co	m*	20 ¾ 11	22
Preferred Llied Chem &	5	21/2	4 3/16	7% cum pr Am Republics c Amer Rolling M	er100 em10	$146 \\ 5\frac{1}{2} \\ 11$	$\frac{162}{534}$	Class B Preferred	A 10	25/8 35 13 85	14 95	\$6 preferred. Bourjois, Inc \$2.75 cum pr	*	5 35	39
Corp common	om 5	1487/8	150 10	41/2% conv p	f 100	651/2	67	Ayrshire Pakota Colliers Corp	L I	31/6	41/4	\$2.75 cum pr Bower Roll B'r Bow-Bilt Bond	'g_5 hold-	33 1/4	34
illied Mills Inc	ills_1	91/8 113/8 43/4	11½ 5½	American Screw	18.50 7.100	21	25	Babcock & Wild Baker Chemical Preferred	* YOU	25 5/8 14 1/2	26 15½	Bowm Bilt Hot	els—	15	20
Illied Prod (Mi	ch)	1714	191/2	American Sealed Amer Seal-Kap.	ne.5	35/8	4 1/8	Releanan Ar Kata	2.5	94 50 10	98 55 11	Common 1st preferred. 2d preferred.	100	3 1/2	4
Common	orp.*	$17\frac{1}{4}$ $10\frac{1}{2}$ $6\frac{1}{4}$ $62\frac{7}{8}$	12 63/8 68	Amer Seating Am Ship & Con Amer Ship Bui	nm_*	71/4	31 14	Baldwin Co 6% preferred. Baldwin Duckw	100		971/2	2d preferred. Boyd-Welsh Inc Boyertown Bur	al		
Allis-Chalmers	Mfg *			Am Smelt & Re 7% preferred. American Snuf	ig. *	30 ¼ 38 ¾ 132 55 ½ 142 ⅙ 178	39¾ 134¾	Baldw Loco WI Vtcforcom. 7% prefnew.	F 27	20 21/2 15/8	27/8 153/8	Casket com_ Braniff Airways Breeze Corp	3.21/2	15 734 51/8	16
Common Alloy Cast Stee Loe (A S) Co_	20	32½ 13 49	33 17 55			55 ½ 142 ½	144	7% pref new. Warrants	30	26 61/8 47/8	27 6 1/4 5 3/8	Brewing Co of A Brewster Aerona	1m_3	5 10 1/8	10 3 3
Altorfer Bros co	m*	121/4	12 ¾ 8 19 ½	Amer Steamship Am Steel F'dried American Stored	3*	$   \begin{array}{c}     178 \\     24 \frac{1}{2} \\     11 \frac{3}{4}   \end{array} $	183 25	Warrants Baldwin Rubber Bancroft (J) & S Preferred	Sons*	20	3 78 27	Warrants Bridgeport Bra		6	
Conv pref Lluminum Co	om.*	163	1641/2	American Stove	*		$12\frac{1}{2}$ $13\frac{7}{8}$ $14\frac{1}{8}$	Bankers Industr	ial-		1/6	Bridgep't Hydr Bridgeport Mac	lic20	938 3412 138	3
lluminum Co c 6% preferred llum Goods M lluminum Ind	fg* us*	113½ 17 6	$\begin{array}{c c} 114 \\ 1758 \\ 658 \end{array}$	7% preferred.	-100 b*	$13^{1}_{13\frac{1}{2}}$ $73\frac{5}{8}$ $15\frac{1}{2}$	7412	Service cl A_ Barber Asphalt. Barber & Ross_	10	10	1034	Briggs Mfg	-100	1834	1
duminum Ltd 6% preferred	iōo	k 96 14	66 May 23	Amer Television	A1	3234	33 1/2	Preferred Bardstown Disti	ııį	11/4	234	Briggs & Stratto Brill Corp class Class B	A*	34 2½ 34	3
6% preferred mal Leather 6% conv pre malg Sugar	£50	10	$14^{1\frac{5}{8}}$	Amer Thermos Preferred Am Thread 5% Am Tobacco co Common B.	pref5	$\frac{59}{2\frac{7}{8}}$	61 ½ 3 ½ 75 ½	Bareco Oil Barium Stainles Steel com	88		5/8	Brillo Mfg.		26 11	1 3
merada Corp mer Agric Ch	em.*	2 ¼ 40 ½ 13 ¾ 59 ½ 30 ½	43 143/ <sub>8</sub>	Common B		$76^{14}$	7634	Barker Bros 51/3% pref Barkley Grow A		$4\frac{1}{2}$ $21\frac{1}{2}$	25	Class A Brinks, Inc Bristol Brass	25	$\frac{32}{79}$	8
mer Air Lines merican Arch	*	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	60 3/8 35 1/2	6% preferred. Am Transform Am Type Found	er_10	9 1	147 3 3½	Barlow & Seelig	cl A5	21½ ¼ 9¼ 1¾	97/8 21/4	Bristol Brass Bristol-Myers Brit-Amer Oil I	5	401/2	8 4 4
Class A	*	5712	601/2	Am Type Found 7% preferred Am Vitrified Preferred	100	6	934	Barnard Aviation Barnsdall Oil Barnsdall Refin	5	. 8	83%	Coupon shar Brit-Amer Tob	es*	111/8	1 1 1
Class B m Bank Note	10	54½ 7½ 38⅓	57 ½ 7 5/8 40	Preferred Amer Wind Gla Class A	100	7	9	Bartgis Bros co 6% conv pre Basic Dolomite.	m_1 f_25	18 12	$\frac{1}{21}$ $\frac{7}{8}$	Brockway Mote	rer£1	8	1
6% preferred m Bemberg c Preferred	om.*		40 17	Common Preferred Am Woolen Co. 7% preferred		$\frac{7}{3}$	35	Basic Dolomite. Batavia Body. Bath Iron Wks.	1 5	4½ 2½ 13½		Brooke (E G) In Brown Co 6% p	ron_5	31/4	1
Preferred	orp_1	5/8 3/4	114	7% preferred	100	834	40 18	Bathurst Power			14 11½	Brown Fence &	Wire	17	
merican Book mer Bosch Co mer Box Boa	rp1	36 6 43/8	38 ¼ 6 ¼ 4 ¾	Amer Wringer Amer Writing I Amsterdam Tr	ap_*	5½ 1½	71/2	& Paper A Class B Baumann(Lud)	**	r 234	51/4	Class A pref. Brown Forman	*	9	1
A.Brake Sh & I Common	dy_	36	37	Anaconda Wire	&	3		Preferred Pref v t c	100 100	22	30	Distillery Preferred Brown Rubber	*	30	3
54 % conv r	f_100	129½ 95½	$132\frac{1}{2}$	Anchor Hockin	g	1 34	23/8	Preferred Pref v t c Bausch & Lomi Optical com.	100	27½ 108	291/2	Brown & Sharp	10 50 1	1 5/8	16
American Can. 7% preferred American Cana	dian_	174	177	Gl Corp. new \$5 div pref Anchor Post Fe	×	141/2	$15\frac{1}{2}$ $113\frac{1}{4}$ $1\frac{5}{8}$	Bayuk Cigars	100	27 1/8 111 1/2	28 ¼ 114 ¾	Bruce (E L) Co.	*	30	7
Properties Am Car & Fdy 7% preferred	iō0	24½ 42½	24 ¾ 43 ¼	Andian Nat Con	rp*	23	27	Beaton & Cady Mfg common Beatrice Crean	vell	9.00		3½% pref	100 k	70 39	7
Amer Car &	dv		35c	Anheuser Busch	20	68 816	70 1/2	\$5 preferred v	7 W. *	106 104	$ \begin{array}{c c} 23\frac{3}{4} \\ 112 \\ 112 \end{array} $	Bruck Silk Mill Brunswick-Balk Collender Co	re-	3 205/8	1
Motors com_ Preferred mer Carmel. Preferred	100	51/2	3	Animal Trap	īōo	8½ 2 10%	10 4 12	Pref x-w Warrants Bearings Co (A		25/8	112	&5 negforma	4 4	91	
Amer Centrifus Am Chain & Ca	al1	1834	1918	Applied Arts	10	3 3/4	41/8	lst preferred.	100 100	34	38	Brunswick Site Buckeye Pipe I Buckeye Steel C	ast *	$1\frac{1}{4}$ $36\frac{1}{2}$ $16\frac{1}{8}$	3 1 10
5% conv pre	f_100	105	107 34	A P W Paper Archer-Dan-Mi	dľď.	261/8	2 5/8 27 1/8	Beau Brummel	1 1	3 1/8	5	6% preferred Bucyrus-Erie (	700 1	$\begin{bmatrix} 04 \\ 734 \\ 05 \end{bmatrix}$	10
& Cigar Co.	100	140	200	Arden Farms v \$3 partic pre	f*	32	35	Beech Aircraft Beech-Nut Pack Belding Hem'wa	k20	112 1/8 8 1/4 16 1/4	121 83%	7% cum pref Buda Co com Budd (E G) M		12 3¾	1
Preferred Amer Coal (N J	)25	115 51/8	137	Argo Oil Ark Fuel Oil pr Armour & Co of	ef. 10	9 41/8	41/2	Bell Aircraft Bellanca Aircra	1	1614	16 78 4 14	Budd (E G) M 7% preferred Budd Wheel 7% preferred	100	$\frac{39}{5}$	3
5% preferred Amer Commer	ciai	1.05	72	7% guar pref	1100		105	Bellows & Co A	Yds	15		7% preferred Bullard Co Bulova Watch_		27 5/8	9
Alcohol com Am Crystal Su	gar 10	8 %	5 ¼ 9 ½	Common \$6 conv pr pr 7% preferred	ef5	401/2	411/2	Common	50 50	52 1/2	52 55	Burdines Inc Preferred	1	26½ 6 42	2
6% 1st pref m Cyanamid	A_10	94 3/	80 44 36	Armstrong Corl	k*	35	75 31 51	Bender Body co Bendix Aviation Bendix Home	m5 n5	291/2	30 1/4	Burger Brewin Preferred	g*	2 ½ 46	4
Class B 5% preferred 2d series_ mer Distilling	10	1113/4	1. 12 1/2	Armstrong Corl Armstrong Rub Arnold, Consta Arnold Print V	ble_5	49 814 414	9 41/2	Appliance cl Class B	33110	4 25½	6	Burkart (F) M	fo-	25	2
mer Distilling mer Dist Tele 7% preferred	pf 10	23/8 89	93 34	Aro Equipt Co	30 rp1	1114	12 12	Benson & Hedg Conv pref Berkey & Gay	es*	25½ 35	38 29 1/2	Common \$2.20 preferr Burma Corp L Am dep recei	td—	32 5∠	. 1
7% preferred mer Dredging merican Enca	:100	33	115½	Arrow Hart- Hegeman El Arrowhead Petr	ec_10	6 7 8	38 40c	niture comme Purchase war	on1	16	12c	Burns Bros Coa	ing *	1 78	
Tiling Co	1	1 1 1/8	. 1 1/8	Artloom Corp.		43/8 70	4 3/4	Berland Shoe S	t-100	1c* 5 88	92	Machine Burry Biscuit Bush Term Co	121/sc	$7\frac{34}{12}$ $2\frac{1}{4}$	
Common mer Export L	-50c	3 11	3 3/8 11 3/4		tr_10 ks5	13 1/4	14 1/4 5	Beryllium Corp Bessemer Lime	stone	934	10½	Bush Term Co	com 1	31/2	
m Fabrics, pr	mon *	6	10	Aspestos Mig c	om_I	1 1	111/2	& Cement co	50	$\begin{array}{r} 3\frac{3}{4} \\ 31\frac{1}{2} \\ 27 \end{array}$	9812	6% preferred 7% debentur Bush Term Bld 7% pref ctfs	gs-100	6	1
Preferred mer Forging Socket com	and		80	Preferred Ashland Oil & Assoc Brew (C	Ref. 1	8½ 4¾ 8	10½ 5 11	Best & Co Beth Fdy & Ma Preferred	ch. *	11/2	28½ 2½	5% conv pre	7 30	19434	- 1
Socket com. mer Fork & H m Fruit Grov	VAPR #	7/0	111	Assoc Brew (C. 7% preferred Assoc Dry G'd	100 s1	* 100	5 34	Preferred Beth Steel (Del 7% preferred	100	11914	$79\frac{1}{4}$ $120\frac{1}{2}$	Preferred	50	1 1/8	
Preferred m Furniture_	1		7	Assoc Dry G'd 6% 1st pref. 7% 2d pref. Assoc El Indus	100 100	$67 \\ 62\frac{1}{2}$	$64\frac{1}{8}$	B/G Foods Inc. 7% preferred	100	70	80	Byers (A M) co 7% part pref Byers Machine Byllesby class A	100	$7\frac{3}{8}$ $55\frac{1}{2}$	. 1
m Hair & Fe 1st preferred 2d preferred	100	65 25	69 27	Am dep rets registered	ora	2	6	Bickfords Inc. \$2.50 preferre Bigelow-Sanford		10 5/8 37	11 3/8 39			15c 10c	1
8% preferred	-100	100	16	Aggae Laundrie	g *	1/2	1 .	Carpet com	100	18½ 80½ 3¼	191/2	Byrndum Corp	1	$\frac{2\frac{1}{2}}{2\frac{3}{4}}$	
mer Hardwar m-Hawaiian	$\begin{array}{c} e25 \\ SS10 \end{array}$	$\begin{array}{c c} 21  \% \\ 29  \% \end{array}$	30	Associated Ray Atl Coast Fisher Atlantic Co A	ries_1	1 34 6 78	71/2	Bing & Bing	25	3 1/4	41/4	Bryon Jackson Cable Elec Pro		111/2	. 1
m Hide & Lea 6% preferred mer Home Pr	th1	261/2	4 1/4 29 7/8 54 7/	6% 1st pref	100	37 7/8	41	Bird & Son Preferred Birdsboro Stee		991/2	134	Calif Pack Cor	-50c	18 48 1/6	
Amer Ice Co	pf100	53½ 1% 22	21/4	50 pop our	ne100	11 1/	11 14 1/2	Fdy & Mach	non *	5 ½ 3	6½ 37/8	Common Calif Pack Cor 5% preferred Calamba Sug E	st_20	11	
Amer Insulator \$1.50 prior p	ref_10	22 3 1/4 22 1/2	3 7/8 24 1/2	Atlantic Refining 4% conv predatlas Drop For Atlas Plywood Conv preferr	ng 25	21 107 1/8	213/8	\$3 preferred	* * *	431/2	175%	Cambria Iron	50	57	
Amer-La Franc Foamite Cor	e & p10	2	21/6	Atlas Drop For	ge5	21/8 14	2½ 15	Bliss & Laughlin	5	17	83/8 171/2	Campbell (A S) Campbell Wya Cannon Fdr	nt &	4¾ 12¾	,
Warrants Am Laund Ma Amer Locker cl	$ch_{-}20$		15½ 11½	5% conv prof	100	1141/	$\begin{array}{c} 21\% \\ 65\% \\ 120 \end{array}$	Preferred Bliss (E W) Co-Common	30	32 13½	35	Canada Broad	*	11/8	9
Class B	ive *	13 1/4	2½ 13¾	Atlas Tack	ob*	5 %	5 1/2	Common	$\frac{1}{25}$	$\begin{array}{c} 13  \frac{72}{23}  \frac{1}{12} \\ 21  \frac{1}{14} \end{array}$	25 2234 13 558	Preferred Class B pref_ Canada Cemen	£_1001		4
7% preferred Amer Mach & l	100	53 121/4	55	New common New 4% pref Austin Nich & C	1 W 1*	2 1/4 1	$2^{2\frac{3}{4}}_{2\frac{1}{2}}$	Diumenthal (S)	a) =	0 1/4	13 5 5/8	Canada & Dom Sugar Co Ltd	ninion	50 16	6
amer Mach &		1	1	Austin Nich & C	30 - *	151/2	16	7% preferred	100	63	65	Sugar Co Litt		10	1 -

<sup>\*</sup>Without par value. a Called for redemption; see page 111. k Last sale. n Nominal r Canadian price t New stock. z Ex-dividend.

	uotation	s for ul	securities are as nes	r as possi	ble for t	he closing day of	the	monta p	receaing	the date or issue		
Stocks Par	Bid	Ask	Stocks Pa		Ask	Stocks	Par		Ask share	Stocks P	Bid Per	Ask share
Can Dry Ging Ale_5	Per 14 ¾	<i>share</i> 15 ½	City & Sub Homes 1	Per 5 2 1/4	share 6 2½	Cosmocolor Cor Coty Inc com	1	1 4 1/8	2 51/4	Discount Corp10 Disney (Walt)—	150	160
Class B*	r 14 r 14 1/8	153/8	Oity Stores	0 5 5 214 1 1314 • 3314	15 33 1/8 107	Coty Internat'l Courier Post pre Courtaulds Ltd	f 100	46	5/8	6% preferred2 Distillers Corp-	5 14½ • 16¾	151/2
Danada Packers* Danada SS Lines* Preferred100 Dan Wire & Cab A*	r $r$ $r$ $r$ $r$ $r$ $r$ $r$ $r$ $r$	83 4 14	Clayton & Lambert	104	5 1/2	Am dep rcts of Covered Wagon	ord£1 Co	1	31/2	Seagrams Ltd	0 70 4 t 1½	80 21/4 61/4
Oan Wire & Cab A.*  Class B.  Canadian Airways.*	r 50 r 16	14 54 18	Clayton & Lambert Cleveland Graphite Bronze com	1 33		\$1.50 conv cl Cramp (Wm) & Ship	Sons	1 1/4 15 1/4	134	Dixie Home Stores. Dixie Ice Cream		1014
Preferred100	7 31 4	34	Cleveland Hobbins Mach com Cleve Tractor	4 10	11 ½ 4 %	Ship Orane Co com 5% conv pf Creameries of A		15 1/2 94 1/2	15 1/8 95	Dixie-Vortex Co Class A Dixon (J) Cruc10	* 10	351/2 26
Canadian Canners_* Canadian Car & Fy * Preferred25	3 1/	8 11½	Climax Molyb- denum Co Clinchfield Coal_10	281/4	283/8 21/2	\$3.50 pref Cream of Wheat	* t2	49 23 % 13	50 25 13 1/8	Dr Penner Co	1334	1414
Preferred100	r 29 r 112	291/2	Preferred10	0 45	0.7/	Creole Petrol Crocker-Wheele Croft Brewing	F *	13 3½ 1/8	13 /8 3 3/4 3/4	Dodge Cork Doehler Die Cast Dold (Jacob) Pkg-	1814	1978
Canadian Colonial Airways1 Canadian Dredge	63/8	65/8	Utensil com Cluett Peabody 7% preferred10	25/8 321/8 0 133	32 <sup>3</sup> / <sub>4</sub>	Crompton & Kn Crosley Corn Crowell Collier	'les *	34	39 4 5/8	Dold (Jacob) Pkg—61/2% pref10 Dominion Bdge_10	0 10	28 18 20
& Dock*	r	10	of Cincinnati	* 118	125 29 69	lishing Co	1100	22 108	23 1/2	Dominican Coal pf 2 Dominion G'ass_10 Preferred10	0 r 115	124 141½
Canadian Foreign Invest Corp* 8% preferred100	r 6	8 101	of Los Angeles of New York	65	281/4	Crowley Milner Prior Preferre Crown Central	* d_50	1 ½ 5 ¼	21/2	Dominion Steel & Coal B2 Dominion Stores Dominion Tar &		51/4
Can Indus Alcohol— Cl A voting——* Cl B non-voting_*	1 54	11/2	of St Louis Coca-Cola Co Class A Coca-Cola Intern	102 58 800	104 ½ 59 ½	Petroleum (M Crows Nest Pass	Coal	$\frac{35}{8}$	24	Dominion Tar & Chemical 51/2 % pref10	* 3	41/2
Canadian Industries	115	125	Cockshutt Plow Cohen (Dan) Co Cohn & Rosenb'ger	* 3	334	Orown Cork Int Orown C'k & S \$2.25 pref w	eal_*	3¾ 26 37⅓	$26\frac{34}{37}$	5½% pref10 Doubleday Doran_ Douglas Aircraft	0 50 9½ 72¼	60 11 72¾
Class A100 Class B100 Preferred* Can Locomotive*	115 103 r 6	130 108	Cohn & Rosenb'ger Colgate-Palmolive- Peet common	* 7 * 12	8¼ 12¾	Preferred x-w Crown Drug con	n 25c	361/2	37 34 39 34 1 14 21	Douglas (W L) Shoe Common Conv prior pref	2.0	2 1/2
Can Locomotive* Capital City Prod.* Carbon Monoxide Eliminator*	7	9	\$4.25 preferred Collins & Aikman 5% conv pref10	* 98	99¾ 23¾ 112	PreferredCrown Zellerbac \$5 conv pref.	h_ 5	19 15 86½	15 3/8 87 ½	Dow Chem com 5% preferred10	* x 143 114	146 115½
( loghorundum ( lo 4	98 98 4½	$106 \\ 5$	5% conv pref_10 Collins Co10 Collins Morris	108 14 100 135 11 1/2	145	\$5 conv pref. Crucible Steel 7% preferred. Crystal Oil Ref.	-100 -100	29 5/8 80	30 83 1/8	Dow Chem com 5% preferred 10 Dow Drug Preferred 10 Dresser Mfg com	* 213/8	2 44 21 ½
Carey (Philip) 6% preferred 100 5% preferred 100 Carib Syndicate 250		78 68	Collyer Insulated Wire common	• 101/4	131/4	6% preferred. Crystal Tissue.	10	3 ½ 6 ¾.	8 7 1/4	Driver Harris Co.1	0 2314	26 109¾
Class B	19	21 5 1/4	Colonial Reacon Oil Colonial Ice B pfd. Colon Development	- 60	30	Cuban Am Man	gan 2	5c	12c 9 4 3/8	Dryden Paper  Dubilier Condenser  Du Mont (Allen)  Laboratories cl A	1 2	21/4
Oarnation Co		351/2	Ordinary shares. 6% conv pref Col Fuel & Iron	3/4	4 1/2 17	Ouban-Am Sug. 7% preferred. Cuban Atl Sug. Ouban Tobacco	100 ar_5	66 5 3/8	70 5 1/8			81/2
Carpel Corp Carpenter Steel Carrier Corp	$ \begin{array}{c c} 24 \\ 25 \frac{1}{2} \\ 8 \frac{1}{2} \\ 6 \frac{3}{8} \end{array} $	29 ½ 9 ½ 9 ½ 7 ¾	Warrants	4 14 16	19 4 3/8	Ouban Tobacco 5% Preferred Oudaby Pack Preferred	100	13/8 15 101/2	$\frac{2}{25}$ $11\frac{1}{4}$	Bradstreet Corp. \$6 preferred Dunhill Internat?	1 108	31
Carrier Corp1 Carter (J W) Co1 Casco Products Case (J I) Co100 7% preferred100	63/8 61/4 493/8	7 34 7 14 52 14	Colson Corp Colt's Patent Fire Arms Mfg	1	81				60 22¾	Duplan Silk 8% cum pref10 DuPont (E I) de N	x 9½ 114½	11
7% preferred100 Jase Lockwood & Brainard Co100		10934	Columbia Brewing.	5 14	211/2	6 1/2% preferre Curtis Lighting Curtis Mfg of M Curtis Publish	2 100	109 1 6½	115 2 8½	& Co common2	0 103 %	163 1/8 125 1/2
Case Pomeroy	4	$\frac{260}{16\sqrt[3]{4}}$	Sys Inc class A 2	201/8	20 ½ 20 ¼	II %/ preferred		39 5% 39 5%	21/4 40 71/	Preferred Durez Plastics & Chem com	51 38 22	40 23 ½
Oaterpillar Tract	25/8	2 3/4 48 1/2	Class B2 Columbia Mills _ 1( Columbia O & G Columbia Pictures	1 40 1 1 1 1 5/8		Class A	1	24 5/8	25 14	6% pref2 7% pref10 Durham Hosiery		
7% prior pref_100	11874	30 1/4 119 121 1/2	Vot tr ctfs com \$2.75 conv pref	4 %	4 7/8 19 1/4	7% cum pref.	100		80 50 19	Mills B com 6% pref10 Duro-Test Corp Duval Texas Sulph	* 0 - 3/4 1 5 5 5	11/4
Oelluloid Corp1	61/2	634	Colum Carbon v t c	79½	82	Outler Hamme Darby Petroleu Darco Corp 8% Dardelet Thr'dl Darling Stores	m5 pf100	31/4	334	Duval Texas Sulph Eagle Lock	\$ 5 81/4 23	1074
\$7 preferred Central Aguirre	74 23	7734	\$2 preferred Combustion Eng	* 25½ 1 13	26 3/4 17				8	Eagle Lock 2 Early & Daniel Preferred 10 Eason Oil 10	00 - 34	115 114
Associates	171/2	17 1/8	Comm'l Solvents Compo Shoe Mach v t c ext	934	978	Davega Sts Con 5% conv pres Davenport Hos	rp6	3 ½ 15 ¾	4 1/8 16 1/2	Eason Oil \$1.50 conv pref_2 East Dairies Ltd Eastern Air Lines	11   * r 50c   1 295%	13
Plantations 100 Cent Foundry com	1	216	Conde Nast Pub Congoleum-Nairn	234 161/2	171/8	Mills com		15½ 110	17	Eastern Corp com 1 5% prior pref_2 Warrants	111 174	13 34
5% preferred100 Cent Ir & Steel100 Cent Ohio St Prod_	21 8	26 46	Ctfs of deposit Conn Telep & Elec	1 12	1 121/6	Davison Chemi	ical_1	4 1/2	15 434	Eastern Footwear East Mall'ble Iron	.11 _24	912
Oentral Paper Preferred 10 Oen Violetta Sug	1 41 / 8 1 8 0 6 11 ½	8½ 7½ 13	Consol Aircraft	11 21%	21 ½ 59 ¼	Warrants Dayton Rubber Common	Mfg 1	10½ 23¾	1134	East Racing Assn Eastern Roll Mill	5 3%	42
Centrifugal Pipe	31/8	51/	\$3 conv pref Consol Biscuit Consol Car Heat_1 Cons Cigar Corp.		93/8	Decca Records.	35 1 0*	23 % 5 15 %	25 51/4 161/4	Common Preferred	1 164	7
7% preferred100	3 %	102	Cons Cigar Corp. 6 % % prior pf.10 7 % preferred.10 Cons Film Indus.	00 83 00 73	85 80	Common	Pl_*	5 15 7/8 23 3/4	24½ 1½	6% preferred_10	168	123½ 176
Oertain-teed Prods_ 6% prior pref_100 Cessna Aircraft	22 18	221/2	\$2 cum part pf Cons Laundries	7 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	7 ½ 2 ¾	Gilbert Corp	10	15	16¼ 3¾	Common Class B Eaton Mfg Co Economy Groc Sts	* 7 -3½ * 3½ 4 31½	3 3/8
Chain Belt com	1814	1938	Cons Laundries	00 82 * 2½ 51	88 55	Delendo Corp		1 1/4	125	Economy Groc Sts. Edgewater Steel	*1 80	32 14 65
Common_Par \$50 Chamberlin_Metai	$\begin{bmatrix} x & 18 \\ x & 90 \end{bmatrix}$	21	Consolidated Oil Cons Paper of Can Consol Retail Sts		61/2	Turbine De Long Hook and Eye Del Rayon A co	100	85	90	Edison Bros Stores	2 14	1434 46
Champion Paner A	3	37/8		00 85 10 13/	95 1 ½	III Pelta Airlines -	100	29	33	5% preferred Edison Solitdorf Educational Pict Eitingon Schild Elder Mfg	* 1/4	
6% pref100 Chapman Valve Preferred100	$ \begin{array}{c c} 99\frac{1}{2} \\ 33\frac{1}{2} \\ 116 \end{array} $	3534	Consol Royal Oil Consolidated Steel Consolid'd Textile Consol Water Pow	* 10c	18c	Class A com	50	23 %6	25	Elder Mfg1 Class A1 Electrical Steam	9	60
Charis Corp10 Checker Cab Mfg.	5 5 1514 1014	6 16 7/8	Consolidation Coal-	25 30	32	8% debentur Dentists' Supp 6% preferred De Pinna (A)	oly_10	55	90 57	SterilizerElectric Auto-Lite	33 34	34
Charis Corp	5 96 1/2	99	Common v t c Warrants	121	3 13 14	Class A	Co—	7 3	8	Electric Boat	.3 13%	10/4
Chesapeake Paper Board common Preferred	2 4		Continental Aviation	20 143/ on 143/	1	Preferred	com	34	36	Indus Am shs Elec Stor Battery_ Elec Vacuum Clear	n* 21 1/2	29 1/2 24
Hosiery 6% pref 1	0 3	5 1 3/4	& Engineering Continental Bakin Class A	or I	314				70c 10½	Electro Bleach Gas Electrol Inc com Electrographic Co	-1 1/4	
Common Chic Daily News New 5 % pref10 Chicago Flex Shaft	0 93 1	13	Class B 8% preferred1	00 801	84	Detroit Aircraid Det Gasket & I 6% pref www Detroit Gray I Foundry con Detroit Harve	ron &	1614	171/2	Electrolux Corp.	$\frac{1}{1}$ $r = \frac{10\%}{9}$	141/2
Chic June Rys & Un Stk Yds com10	n .	07	\$1.50 preferred_ Cont Diam'd Fibre	# 7141	120 6 1/20	Detroit Harve	ster_!		13/11/1	Electromaster Inc Elgin N Watch Eljer Co com	15 25	27 1/2
Preferred10 Chicago Mail Order	0 100 5 7 %		Cont Diam'd Fibre Continental Mot Cont'l Oil (Del) Cont'l Oil (Mex) Cont'l Roll & Stee	18 18	183	Detro t Paper I	rod 10	16 16	18	5% cum pref 5% prior pref.1 Elk Horn Coal 1st preferred.1	50	
Chic Molded Prods Onicago Nipple Onic Pneu Tool	5 91	10	II Freierreu	1 00	65%	De Vilbiss Co_ Preferred Devoe & Rayno Class A (non	olds—	0 10	1	II Zu Dreierreu1	001 2	1 3/8 4 1/2 3 1/2
Ohicago Nipple Ohic Pneu Tool \$3 conv pref \$2.50 prior pref Ohic Rivet & Mach.	* 28½ * 43 5 12	31 1/48	Preferred	101 16		Oommon B.	-vot)	13 ½ 13 103	15	lst preferred 1	00 114	120
		12 % 8 % 7 % 7 % 15 %	Preferred	00 101		Common	Chen	26	27 1/2	Emerson Drug2	00 96 1 16 3 16 3 25 27 1 1-4 3 1	17 1/2
V t c for com Preferred1 Chic Yellow Cab Chickasha Cot O_1	* 67 0 131 * 81	15 14	Cook P't & Varn	33 2½ -* 13 75	6 91				121/	Preferred	25 27 ½ -4 3 ½ -4 85	35/8
Ohickasha Cot O_1 Ohilds Co com Preferred10	0 1014 0 13	10 1	\$4 preferred	-* 561	59 59 7 ½	Diamond Alka	li2	68 28	73	PreferredEmpire Sheet & TinplateEmsco Derrick	* 31 -5 9	
Chilton Co1	$\begin{array}{c c} 0 & 13 \\ 0 & 3 \\ 5 & 73 \end{array}$	4	Conv 5% pref	-* 25 -5 18 50 54)	29 18½ 56½	6% part pred Diamond Shoe	com w) 10	57 % * 19	38 20 1/4	Endicott-Johnson	00 108	111
Chilton Co	* 41	51/4	Elec Corp com.		9	11-0/8/0 3/10 3/	otow !	9 1041		5% p elerred_1 Equit Of ice Bldg. Esquire Inc Eureka Pipe Line. Eureka Vac Clear	* 31 50 221	16 33
Cin Tob W'house_2	5 4½ 1 12 1 5½	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Corn Prod Refg.	00 101 25 493	104	Dictaphone Coll Preferred Dictograph Pill Diesei Equipm	rod ent	$\begin{bmatrix} 0 & 119 \\ 2 & 57 \\ 1 & 3 \end{bmatrix}$	8 6 %	II K VAIDS Products	-01 03	2 63
City Auto Stamp	· 51	5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8  Corroon & Rey'ds	00 172 -* 1 65	175	Diesel Equipm Differential W Voting trust Warrants	heel_ ctfs_	1 4	8 35	Ever Plastics Corp Eversharp Inc Ex-Cell-O Corp_	$\begin{bmatrix} 2 & 2 & 2 \\ -1 & 1 & 1 \\ -3 & 32 \end{bmatrix}$	5 23 4 32
Oity Ice & Fuel 61/2 % cum pf10	0 87	90	Cosden Petroleum	-II 13	4 11	2   DI NOC MIS-		1 3	33	ill son a conpa	1	1

<sup>\*</sup> Without par value a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

### INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

		Quotatio	ns for al	securities are as near	as poss	ble for t	he closing day of the	month t	receding	the date of issue		
	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks P	ar Bid	Ask
	Exch Buffet Corp	Per 1/16	share 3/	Gen 'lloys Co*		share	Gran Store Dred 250	Per 1 3/8	share	Hudson Mot Car_	Per	share
	Ex Lax Mfg A10 Faber Coe & Gregg	96		Pref (stamp)10 General Amer Oil of		5 11/4	Groc Store Prod_25c Group No. 1 Oil* Group No. 2 Oil1	1700 3%	2000	Humble Oil & Ref. Hummel-Ross Fib	* 53 1/4	541/2
	Preferred100	$\begin{array}{c c} 101\frac{1}{2} \\ 120 \end{array}$	130	Texas common 5	3 51⁄4	4	Gruen Watch1 6% preferred25	15	17 4 5%	Common_ Hunter Steel com_	5 5 1/2	6
	Fair (The) Chicago 7% preferred 100 Fairbanks Co 228 8% preferred 100	$ \begin{array}{c c} 120 \\ 2\frac{1}{2} \\ 30\frac{1}{4} \end{array} $	32	Preferred 10 Gen Amer Trans 5 Gen Aniline & Film A *	51/2 463/4 50	47 5 <u>3</u>	Grumman Aircraft Engineering com 1	17	171/2	Hupp Motor	20	5/8
	Fairbanks Co28	334	5 1/2	General Baking5	135	7	Warrants	7	15/8	Hussmann-Ligonie Preferred	81/2	10
	Fairchild Aviation	914	37 9½	Gen Bottlers com_1 General Box Corp_1	$10\frac{1}{2}$	1.10	8% preferred 100 Gulfboard Oil 1 Gulf Oil Corp 25	12½ 12½ 1½	$\frac{14\frac{1}{2}}{1\frac{3}{4}}$	Preferred1	00	08
	Fairfield Eng & Air Fairfield West Md	1	4½	General Brouze5 General Cable*	2½ 5¼ 135%	2½ 5%	Gypsum Lime	29 1/4	30	Huylers Inc., com.	51/	8 1/4 6 3/4
	Dairy 6% pref	88½ 17¾ 65%	92 18½ 6¾	Class A* 7% preferred100	13 % 56 ½ 17 ½	$\frac{14\frac{3}{4}}{60}$	& Alabaster Ltd.* Hajoca Corp* Preferred100	11/2	3½ 5½	7% prefstmpd 16 Hyde Park Brew	00 5 1/4 00 5 3/4 10 42 1/2	634
67	Falstaff Brewery	5C	25c	Gen Cigar common * 7% preferred100 Gen Crude Oil24	106	118 110	Preferred100 Hall Lamp com5 Hall (W F) Print'g 10	20 8 13	22 8 1/8 13 1/2			
	Famous Players	74	20	Gen Development 20 General Electric*	4 % 5 ½	5 5 5 7 7 7	Haloid Co.	15 1/4 12 3/4	1614	Brick com1 6% pref1 Hydraulic Press M	00 1½ fg 01/	2.
	Can Co p com Fanny F'mer Cand Fansteel Metallurg	201/2	22	General Elec Ltd-	33½	341/8	Haloid Co5 Hamilton Watch_* \$6 preferred 100	10114	$14\frac{34}{102}$	Common 6% conv pref	5 9 1/4 25 25 1/8 d5 1 5/8	2534
	Farben Ind Farnsworth Telev &	1111/2	121/2	Am dep rcts reg £1 Gen Fire Exting* Gen Fireproofing*	11 15	13 15%	Hammermill Pap_10 Hammond Instrum1 Preferred50	3	33%	Hygrade Foo! Prod Hygrade Sylvan 61/48 conv pre	34 * 110	361/2
	RadioFashion Park com_	1 1 1 1 1 1 1 1 1 1 1 1 1	21/2	7% preferred_100 Gen Foods Corp*	109 401/4	401/2	Hanley (James) 50 Hanna (M A) **	24	27	Ideal Cement 1 Imperial Chemical	00 251/6	261/2
	PreferredFedders Mfg	81/8	5½ 85/8	\$4.50 preferred #	116	122	Hanna (M A)* \$5 cum pref*	25½ 97	26½ 98½		£1 3 6½	5 34 6 34 7
	Federal Bake Shops Preferred3	81/2	30	Gen Machinery **  41/7 preferred 100 General Mills **  5% preferred 100 General Motors **  10	$100 \\ 87\frac{1}{8} \\ 126\frac{1}{2}$	88 7/8	Happiness Candy* Harlow Aircraft 1	30c	50c 15/8	Registered shs Imperial Tobacco	61/2	7
	Federal Compress & Warehouse2	5 30	34	5% preferred_100 General Motors10	126½ 45¼	127 1/2	Harshaw Chemical* Harbison-Walker	18	20	of Canada com_ Imperial Tobacco	1	9
	Welder com	1 9	11	Gen Optical pref*	7	126½	Refractories com * 6% preferred100	126	150	of G Brit & Irel Am dep rets ord	'd £1 6½	
	Federal Match unit Federal Mogul	$5   12 \frac{3}{4}$	131/8	Gen Outdoor Adv't'g	4 1/4	41/2	Harrisburg Steel5	12 1/8	13½	Indian Motocycle Preferred Indiana Gas & Che	* 15	17
	Federal Motor Tr.	1 2		Class A ** 6% preferred 100	41 70	45 75	S5 preferred100	53	554	Common	5 1%	2
	Federated Dept Sts 4½% preferred 10 Federated Publica's	20 0 86 1934	20 3/4 89 20 3/4	General Print Ink1 \$6 preferred*	104 1/2	1097/8	Hart & Cooley 25 Hartford Times *	119	128	Indiana Pipe Line7	19 19 19 19 19 19 19 19 19 19 19 19 19 1	2012 418 618
	Ferro Enamel F G Trading Corp-	11 133/4	141/2	Gen Rayon A stk* Gen Ry Signal* 6% preferred100	11½ 98	12½ 103	Hartman Tob ** Harvard Brewing_1	2 2 16	21/4	Indian Refining		
	PreferredFiat Am dep rcts	III	14	Gen Refractories* General Shoe1	241/4	24 ¾ 11 ¾	Harvill Aircraft Diecasting1	21/2	23/4 43/4	Oli non-vot A Class B Indus Accep Corp	-11 %	3/4 15/16
	Fidelio Brewery 5th Ave Coach 2	1 24 % is	27 14	Gen Steel Casting *	10/8 11/2 223/8 71/2 187/8	$ \begin{array}{c c}  & 11 & 4 \\  & 3 & 1/2 \\  & 22 & 3/4 \end{array} $	Haskelite Mfg5 Hat Corp class A1 Class B n-v1	4 1/4 5 3/4 5	578	Cum pref1 Indus Brown Hoist	00 421/2	
	Filene's (Wm) Sons - Finch Telecommuni	•! 12 -!	201/2	\$6 conv pref* Gen Theat Equip_* Gen Time Instru-*	7½ 18¾	934	614% pref w w 100 Hatfield-Campbell *		88	Common v t c 1st pref v t c	* 2	2 3/8 4 1/4 2 1/4
	Firestone Tire & Rul	1 5	7	Gen Time Instru_* 6% preferred100 Gen Tire & Rub5 6% cum pref A 100 Genessee Brew A1	99	100	Prior preferred 12	4 78	10	Industrial Rayon	-* 17/8 211/6	214
	6% pref ser A_10 First Nat Stores	$\frac{14}{92}$	143/4 95	6% cum pref A 100 Genessee Brew A1	11½ 100 2½ 2½ 2½	102¾ 3½ 3¼	Partic pref100 Haverty Furn Cos— Conv pref*	171/2	30	6% preferred 1	00 146	2½ 22¼ 93 157 83¾
	Fishman (M H) Preferred 10	38½ 7½	401/2	Giant Portland	272		Conv pref* Hawley Pulp & Pap1 \$7 preferred*	99	101	Interchemical Corr	8214	2714
	Fisk Rubber Corp.	11 11	87½ 14½	Cement com5 Preferred50 Arrear ctfs*	46c 10½	52c 12½	Hayes Indus1 Hayes Mfg2	7½ 2½	234	6% preferred_1 Intercont Rubber_	00 103 25%	109
	Fintkote Co com Fia Portld Cem u t s.	$\begin{array}{c c} & 13\frac{1}{2} \\ & 66 \\ & 28 \end{array}$	70 281/4	Gibson Art **	251/2	26	Hazel-\tlas Glass_25	94	971/2	Interlake Iron Int. Agricultural_	8	8 1/8 1 1/2 22 1/2
	Florence Stove Florsheim Shoe com Flour Mills of Amer		22	Gibson Art ** Giddings & Lewis 2 Gilbert (A C) ** Preferred **	26¾ 4½ 39	28 3/4	Hazeltine Corp* Hearns Dept Stores	1934	20	7% prior pref. 1 Int Business Mach	* 140	145
	'referred	11/2	2½ 6½	illette Spf Paror *	472	44	Common5 6% conv pref_50 Hearst Consol Pub	16	20 78	Int'l Cellucotton_ Int Cigar Mach_ Internat Education	* 33¼ • 19	145 3434 20
	Fohs Oil Follansbee Bros	5½ 15% 11½	131/2	\$5 c nv pref ** Gilmer (L H) ** Gimbel Bros ** \$6 preferred ** Gladding McBean	351/2	3634	7% class A pref_25 Hecker Prod com_1 Helena Rub'stein_*	5½ 85/8	6 9	Publishing pref. Internat Elevating	40 9	1234
	Follansbee Steel— New com w i1	5	534	Gimbel Bros*	47	53/8 53	Helena Rub'stein_*	95/8	11 934	Int Harvester 7% preferred1	45/2	
	New com w i10 New pref w i10 Folmer Graflex Preferred10	5 19 * 3 0 55	22				Class A	901/8	91¾ 165	Internat Indus	-1 1 1 1/8	13/8
	FOOd Devices20		1	& Co* Gleaner Harvester.* Glen Alden Coal*	534 814 121/2	6 ½ 8 ½ 13 ½	7% non-cum pf100 Hendey Mach* Hendrick Ranch	91/4	10	Realization	f1 12 1/6	131/2
	Food Machinery 10	) 102½	107	Glidden Co* 41/2% conv pref 50	$\frac{12\frac{1}{2}}{37}$	131/8	Hercules Cement*	54	60	class A.	nd * 41/4	
	Foote Bros Gear & Mach com	4 1/8 7 1/4	5 1/4 7 3/4	Globe-Democrat Publish pref_100	116		Hercules Motors *	147/8 811/2	15¼ 82	7% cum pref1	00 118	5¾ 23¾ 125⅓
	Foote Burt com Ford Motor Ltd—	1312	141/2	Globe Wernicke* Preferred* Gobel (Adolf) Co1	68	73	6% preferred 100 Hershey Creamery	21	12914	International Par & Power com_	15 14	141/8
	Am dep rcts ord Ford Mot of Can—	11/2	13/4	Godchaux Sugar—	21/4	23/8 223/4	Preferred100 Hershey Chocolate_*	52	56 110	5% conv pref1 Warrants	234	14 1/8 52 3/4 2 7/8
	Class A	95%	101/8 11	Class A * Class B * Preferred * Goebel rewing 1 Golconda Petrol * Guldblatt Bree * Couldblatt Bree * C	5 95	6 96	\$4 conv pref Hewitt Rubber 5 Heyden Chemical 10	91/2	10 72	Coupon shares.	n * 95%	934
	Ford Motor France Am dep rcts	7/16		Goebel Frewing 1 Golconda Petrol *	21/4	23/8	highest a W-honwya H		71/2	Registered shs	3	934 1014 312 212.
	Formica Insulation Ft Worth Stk Yds.	17½ 15 13¼	19	Goldblatt Bros— Preferred50		351/2	Common25 1st B pref25 Hiawatha Oil & Gas	51/2	71/2	Internat Prod Internat Pulp Preferred 1 Int Safety Razor B	60	
	\$7 conv pref	*I 70	82%	Good Humor Corn 1	31/4	45/8	II Common 5	1 1	614			34 29 20
	Foundation Co		17/8	Goodrich (B F) ** \$5 preferred ** Goodyear Tire &	$\frac{12}{50\%}$	121/4	Preferred 10 Hickock Oil cl A 1 Hilton-Davis Chem		13	Internat Shoe Internat Silver 7% preferred_1 Int Text Book	50 18 00 90	1 104
	of Canada	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	103/8	Rubber com *	15	15%	Common 1 1 \$1 ½ preferred 5 Hinde & Dauch 10 \$5 conv pref 100	17 24	18 25	in vitamin Corp.	-11 4/2	1 1/4 4 5/8
	Fox (Perer) Brew- F-R Publishing Francisco Sugar	11 11 23/	16	\$5 conv pref* Goodyear T & R of		75	\$5 conv pref _ 100	13 1/4 94	97	Interstate Airplan & Engine	10 61/6	71/2
	Franklin Co Coal-	1	3/4	Canada	r 63 r 52½	70 54 13/8	Hires (C E) com 1 Hobart Mfg A 1 Hoe (R) class A 10		37	\$5 preferred	* 23 1/4	7 ½ 1 ¾ 26 ½ 6 ¼
	Franklin Ry Sup- Franklin Shops	* 6	19 8	\$3 preferred ** Gorham Mfg 10 Gorton-Pew Fish **	12 23½	131/6	707 proformed - 01	5	91	Interstate Dept St 7% preferred_1 Interstate Home—	00 75%	90
	Freeport Sulphur	0 8	305/8			25 35	Common Hollander (A) & Son 5	5 3/8 43/8	114	Equipment	_1 9	91/4
	French Investing Preferred 10 Fredtert Grain &	31/2	41/2	Hosiery com*	30	33	Tolophane Co	1116	28 123/4	Mills com	_* 9	10
	Malt common	11 81/8	95/8	Hosiery com* 7% preferred .100 Graham-Paige Mot 1 Grand Raps Varn.1 Grand Union—	4 1/2	51/2	Holly Sugar 100 7% preferred 100 Holt (H) & Co A *	100	91/2	Iron Fireman vtc_	141/2	14 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 5 14 3 <sup>5</sup> / <sub>8</sub>
	Partic conv pref 1 Fruehauf Trailer	18 21	18½ 23	Uom div certifs *	1 1279	12 7/8	DOOKER FIECTED	1	5	Ironrite Ironer Irving Air Chute Irving (John) Shoe	1 1/4	14 5/8
	5% conv pref_10 Fuhrman & Schmid Brewing com	91	93	Granite City Steel.*	83/8 11 21	9¾ 12½ 22	Chemical com 100 Preferred 100 Horder's Inc com	104 95	108 98	Preferred w w Jackson (Byron) se Jacobs (F L) Co	25 2	
	Fuller Brush com Fu ler (G A) Co—	91/2		Grant (W T) com_10 5% preferred20 Graton & Knight_*	31 23 5/8 3 1/4	32 24¾	Hormel & Co com *	30	34	Jarvis (W B) Co	1 11	$\begin{array}{c} 2\frac{1}{8} \\ 11\frac{3}{4} \\ 1\frac{3}{8} \\ 2\frac{7}{8} \\ 6\frac{7}{8} \\ 17\frac{1}{2} \end{array}$
	Common \$3 convertible	1 13 17	15 19½	100 rater 100	44	51/4 49 24	Horn (A C) com 11 Prior preferred 5 Horn Hard't (N Y) 4 5% preferred 100 Horn & Hord't Pole 4	2½ 4½ 29¼	3 6 291/2	Jeannette Glass Jefferson Lake Sul	21/2	27/8
	4% conv pref.10 Gabriel Co cl A	01 35	371/6	Gray Mfg Co. 10 (it tl & Pac Tea Non vot com. 1st preferred 100 Great Lakes Paper	6	61/4	5% preferred 100 Horn & Hard't Bak *	108 12	109	Preferred Jenkins Bros Jersey Cereal Jewel Tea	10 63/8 25 15 15	
	Gair (Robert) com	$\begin{array}{c c} 1 & 2\frac{34}{2} \\ 0 & 11\frac{1}{2} \end{array}$	13	Non vot com *	92¼ 125	93 1281/8	Hotel Statler com. *	16	18	Jewel Tea Johns-Manville	41 34 57	451/2
	\$3 Preferred 11 Galveston Houston Gamewell Co \$6 conv pref	1 34 1 234 0 11½ 15½ 17	13 17½ 18½	Great Lakes Paper—	91/2	11	6% preferred _ 25 7% preferred _ 100 Hotel Waldorf-Ast_1	95 1/2		Johnson Pub	10 125 12	45½ 58 127½ 34
	Gannett Co Inc-	89	93	6% pref100 Great Lakes SS Great Lakes Term	3834	41	Class A *	3114	34	Lohnson Stevens &		131/2
	\$6 conv   ref Garfinckel (J) & O	99	100	Great Lakes Term W'house (Ohio)	2½ 42	3 44	Class B Houdry Process 10 Houston Oil Field	31 ¼ 12 40	191/6	Shinkle Shoe Johnson Tin Foil & Metal1	00 65	
	Common 6% conv pref_2 Garlock Packing.	1 8¾ 5 24 47		7% preferred 100	20 1/4 127 1/2	123 123	Material com1	21/2	31/2	& Metal1 Jonas & Naumb g 2 Jones & Lamson	$\frac{1}{2}$ $\frac{1}{38}$	21/4 401/2
	Gar Wood Indust Gaylord Container	3 4 1/8	48½ 4 <sup>3</sup> / <sub>8</sub> 12	Greenf'ld T'p & Die* \$6 preferred_100	127½ 8½ 56½ 17½	9¾ 59½ 20½	Material com1 \$1.50 conv pref_20 Houston Oil (Tex)—	16	18	Steel common_1	00 221/4	
	Gen Accept'ce Cor	0 47	55	\$6 preferred_100 \$1.50 preferred_* Green (H L) Co1 Greyhound Corp_*	29 11 1/8	20 ½ 29 ½ 12 ¼	Vot tr ctfs com 25 Vot tr ctfs 6% pf25	1614 1614	161/2	7% preferred_1 Joy Mfg julian & Kokenge_ Kahn's (E) Sons_	$\begin{array}{c cccc} 00 & 70 \\ -1 & 13 \frac{1}{2} \\ -1 & 25 \end{array}$	$ \begin{array}{r} 22\frac{34}{72} \\ 72\frac{5}{8} \\ 14 \\ 26\frac{34}{4} \end{array} $
	Class A. Conv preferred.	10 15½	12 17½	Griesedieck Western	1178	111/2	Howard Aircraft 1 Howe Scale com * 1st preferred - 100	16 52	22	Kahn's (E) Sons	-* 13½	15 103
	* *			Brew common* 5½% pref25	28	24	2d preferred Hubbell (Harvey) 5	6	183/8	Kalamazoo Stove	&	W compa
				1	7	100			1078			
		11									1	

<sup>\*</sup> Without par value. ‡ Exchanged for Tobacco & Allied stocks share for share, see Investing Co.s a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

		Quotatio	ns for al	securities are as I	near	as poss	IDIO TOP	the closing day of the	month	receding	the date of issue		
	Stocks Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks	Par Bid	Ask
		Per	share			Per	share		Per	share		Pe	
	Kane Carburetor* K C Stk Yds Me_100	30	2	Lionel Corp	-10	81/2	9	Mercantile Proper_5 Mercantile Stores*	1113	171/2	Mvers (FE)& Bro	q_* 42	44
	Preferred100		$\frac{32}{72}$	Lion Match Lion Oil Refg		91/2	1ŏ	Preferred100	1172	1772	Nachman Springf	_* 8	11
	Common 1 5% conv pref 100	101/2	1111/8	Class A 6% preferred	1	.7	5577	Merchants & Miners Transportation *	12	14	Narragansett Rac Assn com	-11 5	51/2
	Kaynee 10	921/2	100	6% preferred Liquid Carbonic_	-25	$\frac{10}{13\frac{1}{2}}$	161/2	Preferred100	30	3 35	Nashua Gum and Coated Paper	* 54	60
	Kaynee 10 Preferred 100 Kayser (Jul) & Co_5 Keith-Albee-Orph—	95		Liquidometer Cor	n 11	13 ½ 4 ¼ 15/16	11/2	Merck & Co com1	11516	62	Nash Co	25 10	18 41/2
	Keith-Albee-Orph-	971/2		Lit Brothers Preferred Loblaw Groc Ltd	100	30 11 34	2034	Merrimac Hat	115½ 14¼ 9¾ 54½	15 1/4 10 3/4	Nash-Kelvinator Nast (Conde) see	0 10	
	7% conv pref 100 Keith (Geo E) Co— 7% preferred100	5	20	Class B	* 7	$\frac{225\%}{1234}$	23 13 ¼	Preferred 50	54 1/2		National Airlines.	1 6	1914
	Keller Dorian		1	Lockheed Air Orat	1.3	26 1/8	261/2	Merritt, Chapman & Scott com *	37/8	41/4	National Automot Fibres common.	-11 03	8 73/8
	Colorfilm20 Kellett Autogiro1	19 78	114	Locomotive Firebo	1	26 1/8 5 1/2 24 5/8	6 ½ 24 %	Warrants	65	70 %	6% conv pref Nat Bearing Meta	.10	2012
	Kelly Springfield			\$6.50 cum pref.	*	$\frac{100}{22\frac{1}{2}}$	$102\frac{34}{22\frac{34}{4}}$	Mesabi Iron1	27 1/2	28 16	Preferred1	1001 98	1 103
	Kelsey-Hayes Wheel	13/8	17/8	Loft CandyCorp	t =	33 3/8	33 14	Meteor Mot Car* Metal Textile Corp	$k  4\frac{1}{2}$	June 21	Vat Biscuit	10 191	19 58 163
	Conv class A1 Class B1	121/2	$\frac{12\frac{34}{6}}{6\frac{14}{4}}$	Lone Star Cementong Bell Lum A.	:	23/8 101/2	11 1/2	Common25c Partic prefence.15	$\frac{1}{35}\frac{7}{34}$	$70^{5/8}$ $28^{1/6}$ June 21 $2^{1/8}$	Nat Breweries	* 10	171/2
	Kendall Refining_10	$14\frac{1}{2}$ $5\frac{3}{8}$ $14\frac{1}{4}$	51/2	Common \$5 preferred	100	57	5812	Metal & Thermit. *	102	112	Aluminum Fdy.	6 8	634
	\$1.25 conv pref* Ken-Rad Tube &	1414	16 14	Cement com	*	$17\frac{34}{101\frac{1}{2}}$	1834	Preferred 100 Metrop Playhouse.*	125	5	National Candy 1st preferred1	00 108	634 813 11212 95
	Lamp A*	31/2	41/4	Preferred	*	81/2	1017	Mexico-Ohio Oil* Mexican Petrol1	1/8	74	2d preferred1	81	2 95 13½
	Kensico Cemetery Association 100	$25\frac{1}{12}$	30	Loose Wiles Bis 5% preferred	100	8 12 15 12 107	16 ¼ 109 ½	Meyer Blanke Co* Preferred100	100	14	Preferred \$7 Nat. Cash Reg.	* 85	111/2
	Kentucky Stone vtc1 Key Co common*	514	13	Lord & Taylor 1st preferred	100	125 100	155	Mich Chemical	4 1/2	5 % 6	Nat Chem & Mfg. Nat Container (De	11 11	10
	Keyes Fibre com. *	1 4	- <u>2</u>	2nd preferred	1001	$\frac{110}{20}$	2018	Mich Gas & Oil 11	1 1/8	1/4	Nat Cylinder Gas	11 97	11 14 8 10 14 8 14 38
	Preferred* Keystone Steel &	40	50	Corillard (P) 7% preferred 1	100	150	154	Mich Steel Cast1 Mich Steel Tube_214	4 3/4	512	Nat Dairy Prod	inn 112	114
	Wire common*	123/4	13	Louisiana Ice & E	1.1	13 13 13	14 55	Michigan Sugar	3 ½ 7 ¼	. 0	7% prefclass B1 Nat Dept Stores_ 6% preferred	00 111 * 41 10 53	112
	Case16 2-3 Kimberly-Clark*	37 32	42	Louisville Cem1 Ludlow Valve com	1_*	53	11/4	Micromatic Hone_1 Midcont'l Airlines		7 1/8	Tat Diet Prod	10 203	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	Preferred1001	110	34	5% n-c pref Lukens Steel	-50	$\frac{3}{6\frac{1}{2}}$	8	Common1 Mid-Cont Petrol10	$12\frac{5}{2}$	13 2	National Drug-		
	King Oil1 Kingsbury Brew1 King Seeley com1	7	8.5/8	Lunkenheimer Co-		19	20	Middle States Pet—	234	3	6% preferred Nat Enam & Stog Nat Food Product	* 85	21
	Kingston Products 11	$7\frac{1}{2}$ $1\frac{1}{8}$ $1\frac{1}{8}$	814	61/2% pref1 Luscombe Airpl_	100 50c	100	13/8	Midland Oil Corp—	1/2	9/16	Class A.	20 127	1312
	Kinner Motors 1 Kinney (G R) Inc. 1	1 1/6	1 7/8	Lynch Corp Lyon Metal Prod.	10	22 8	23 ½ 10	\$2 conv pref* Midland Steel	7.	9	Class B Nat Fuel Gas Natl Gypsum com	11 67	8 11 7
	\$5 prior pref* Kirby Lumber100	45	25½ 53 2	MacAnd & Forbes 6% preferred1	100	29 125	31	Products com_*	31	31 ¼ 113	\$4.50 conv pref_ Vational Lead	* 80	85
	Kirby Petrol1 Klein (D E) Co*	1134	14	Macfadden Newsp Macfadden Pub.	*-	7/8	11/4	\$2 n-c div shares_*	10914	110	7% pref A1 6% pref B1		168 142
	Kleinert Rubber 10 Knapp-Monarch *	814	10	Preferred Mack Trucks Inc.	-*	2012	$   \begin{array}{c}     11\frac{1}{2} \\     11\frac{1}{2} \\     20\frac{3}{4}   \end{array} $	Mid-West Abras_50c Midwest Oil10	1 1/8 6 3/4 1	1 3/8 6 7/8	Nat Licorice com 1	(10) 55	
	Preferred * Knott Corp1	32	43/8	MacWhyte Co- 8% preferred1	100	100		Midwest Piping & Supply common.*		11	6% prefer ed_1 Nat Lock Washer_ Nation'l Malleable	20 41	61/2
	Knudsen Creamery-	7 7	71/2	Macy (R H) Co In Mad 8q Garden	C *	$\frac{24\frac{1}{2}}{10\frac{1}{2}}$	$   \begin{array}{r}     24\frac{34}{4} \\     10\frac{34}{4}   \end{array} $	Midwest Refining 1 Miller (I) Sons com 5	9 ½ 3 5/8 1 ½	31/2	Steel Castings - Vat Mfrs &Stores.	* 185	-
	Kobacker Stores * 7% preferred 100	75	10	Magazine Repeati Razor com	ing	101/4	111/4	8% preferred50 Milton Bradley pf100	12 ° 25	16	51/3% preferred. Nat Oil Products.	* 40 33½	50
	Koppers Co 6% pf 100 Kresge Dept Stores 1	7714	7814	Preferred Mahon (R C) \$2 pt	*	90	95	Minnean-Honeywell Regulator	38	401/2	Nat Paper & Type	1 3	334
	4% preferred_100 Kresge (S S) Co_10	40	55 23 3/8	Mahoning Invest I Majestic Radio wi	nn	3	6	4% pref se B 100 Minn Min & Mfg. *	105		Common 5% preferred Nat Pumps Corp _		24
	Kresge (S S) Co10 Kress (S H) Special pref10 Kreuger (G) Brew_1	22 1/8 25 11 3/4	26 121/4	New preferred w Major Marketing	i*	13/8	234	Minneapolis-Moline Power Implem 1	2 1/8	0	Preferred	101	316
	Kreuger (G) Brew_1 Kroger Grocery &	51/8		Mallory (PR) Maltine Co	•	12¼ 13	$\frac{13}{16}$ $\frac{5}{8}$	\$6.50 cum pref *	3018	35	Nat Refining com.	25%	3 1/8 5 3/8
	Baking common.* 1st preferred100	$\frac{301}{121}$	305/8	Manati Sugar con Option warrants		15/8	17/8	Mission Corp10 Mission Dry Corp.1 Mission Oll1	2134	101/2	Nat Rub Mach Nat Shirt Sh Del.	.* 3	41/2
	Kysor Heater1 Laclede-Christy	63/8	67/8	Mandel Bros Inc. Mangel Stores	-*	51/8	7 13/	Mississippi Glass—		10	\$6 preferred1 Nat Steel Car Ltd	- 42	29
	Clay Products * Laclede Steel *	15 45/8		\$5 conv pref	*	$\frac{1}{29}$ $\frac{1}{12}$ $\frac{3}{4}$	34	A common 25 B common 25 Miss Valley Barge		3	Nat Steel Corp Nat Sugar Refg	25 5934 -* 7½	6014
	Lago Petroleum1	44		Manhattan Shirt Manischewitz (B)	-*	10	15 /2	Line common1	21/2	31/4	National Supply— 7% preferred1		43
	Milling 100 Preferred 100 Lakey Fdy & Mach 1	17	115	& Co common	.*	2	4	Pine Line A	33/4 28c	41/8	Nat Supply (Pa) 51/2% pr pref1	10 00 32	321/2
	Lakey Fdy & Mach 1	r 113½	3 1/4	Mansfield Tire & Rubber com	*	8	9	Class B1 Mo Portl Cement_25	28c 1134	38c 12	514% pr pref1 10-year \$2 pref 6% prior pref.1 Nat Tea common.	$\begin{vmatrix} 40 & 914 \\ 00 & 34 \end{vmatrix}$	36
	Lambert Co* Landers, Frary & Clark25	125/8	1234	Manufac's Trading Preferred Mapes Cons Mfg.	10	734	81/2	Mock Judson— Voehringer Co2.50	67/8	614	Nat Tea common_ Preferred	10 7 ½ 2 ½ 1 2 ½	5 ½ 7 ½ 2 5/8
	Landis Machine _ 25 Lane Bryant Inc. *	2434	11 1/9	Manle Leaf Mill	* r	26 21/4	21/2	Preferred100 Mohawk Carpet20	102 121/8	$107 \\ 12\frac{3}{4}$	Preferred	501 10	104
	7% preferred	91	110	Preferred 1 1 Maracaibo Oil Exp	00 r	4 3/4	1	Mohawk Rubber* Moloney Electric A*	$\begin{array}{c c} 12 \frac{1}{8} \\ 4 \frac{1}{4} \\ 22 \\ 7 \end{array}$	24	Nat Union Radio 3 Natomas Co	0c %	81/2
	Lanett Bleachery Lane Wells Co1 Langendorf United	37	97/8	Marathon Paper Preferred 1	25	101 12	33	Molybdenum Corp 1 Monarch Mach T'1	39	- 74	Navarro Oil Nazareth Cement.	* 83/8	834
	Bakeries class A.*	121/2	151/2	Marathon Paper Preferred1 Margay Oil Corp. Marion St Shov Preferred1	-*-	101/2		Monogram Pictures 1 Monolith Portland	3/8	1/2	Preferred1 Nebel (Oscar) pref.	00 85	91
	Class B* Lanova Corp1	334	6 4 1/8	Preferred 1 Marlin Rockwell	.00	25/8 28 49 1/4	31 52 1/2	Midwest pref_10 Monsanto Chem_10	92 16	93 1/2	Nehi Corp com 1st preferred	_* 10 1/4	
	Lanston Monotype Machine Co. 100 Lautaro Nitrate A.1	26	- 1	Marshall Field & C	0=	$11\frac{1}{2}$ $100\frac{1}{2}$	102 34	\$4.50 p? er A* Cum pref ser B*	$\begin{array}{c} 92\frac{1}{8} \\ 117\frac{3}{4} \\ 119 \end{array}$		Malanas Deag	11 17	181/2
	Lawrence Portland	10c	- 11	6% preferred_1 Marshall Wells pf 1 Martin (Glen L)_	00	35	2137	Montgomery Ward *	165	166	4%% conv pfd 16 Nelson (Herman) Neptune Meter A	00 72 -5 314 -* 51/2	4 5/8 7 1/2
	Cement 100 Lea Fabrics * Lebanon Steel & Ir 1	11 5	12	Martin Parry Corp	) *	31 1/8 8 1/8 26 1/4	81/2	Class A* Monticello Tobac1 Monumental Radio 1	25 25	30	8% preferred1	00] 82	
	Lebanon Steel & Ir.1 Lee Rub & Tire5 Lefcourt Rity Corp 1	20	31/6	Masonite Corp 5% A conv pf.1 Massey-Harris	00	102 1/2	104 13	Monticello Tobac 1 Monumental Radio 1 Moody's Invest Serv part pref **	22	23 ¼	Newberry (J J) Co	39 106	42 <sup>8</sup> 111½
	Conv pref	234	412	Massey-Harris Preferred 1 Master Electric 1	00	18 29	21 29 1/4	Moore Corp com * Preferred A 100 7	3816	39 74	Newberry (JJ) Co 5% preferred1 New Bedford Cor	d-	8
	Conv pref* Leh Coal & Nav* Leh Portl Cement 25	19 78	20 11	Master Electric Master Tire & Ru Preferred	b*	8 34	1 - 11	Preferred B100/ Moore (Tom) Dist 1	229		Preferred 10	114	
	4% conv pref_100 Lehigb Vallev Coal * 6% cum conv pf 50	1051/8	108	Math'sou Alkali7% preferred1	*	2434 167	25 34 170	Moore Drop For A.*	60 <sup>78</sup> 35½	62	New Britain Mach New Eng Gr'n Prod New England Lin	11 29	40¾ 32
	Lehigh & Wilkes- I	3	3 14	May Dept Stores_	10	4814	50	Moore (Tom) Dist_1 Moore Drop For A.* Morrell (John) & Co* Morris (Philip) & Co Ltd			New England Lin units New Hav Cl com	ne -* 6	9
	Barre Corp* Lehn & Fink Prod.5	33 1/2	1114	Maytag Co 1st \$6 pref \$3 cum of w w	-*	100		- 3% COHA br warnole	112 2	130	New Idea com	* 141/2	141/8
- 1	Leland Electric*	10	13 1.50	\$3 cum pf w w _ McCahan Sugar Refining pref1	00	211/4	- 1	& Machinery 100	90	95 11	New Mexico & Arizona Land	7/8	1
	Lemp (Wm J) Brew5 Leonard Oil Devel 25 Leonard Refining 3	2 1/8	1/4	McCall Corp	- *	1234	13 1/2	Morthon Corp A. 1 Mtge Bk of Colombia	17/8		Newport Indus New Process Co		31
	Lerner Stores	23 1/8	24 11	McColl-Frontenac Oil Co	* *	534	6	American shares Motor Finance com	23	25	N Y Auction N Y Air Brake	* 40 ½	31 3 43
	Lessings Inc	80 30½	83	McCord Rad cl A	-*	334	65	Motor Improvem't 1	86 31/2	91	N Y Auction N Y Air Brake N Y Dock Son-cum pf N Y Merchandise N Y Shipbuilding Founders shares	3 ¾ 5 ¾	4 1/2
	Lewis (Edgar P)pf 10	4				14	1414	Motor Products* Mot Wheel Corp5 Mountain Prod10	1114	$11\frac{34}{15\frac{1}{4}}$	N Y Merchandise	10 7 -1 203/8	71/2
3	Ley (Fred T) & Co.* Libbey-Owens-Ford*	391/2	40 14	McCrory Stores_ Conv 6% pref_1 McGraw Electric_	00	$\frac{98}{22}$	109	Mountain Prod10 Moxie Co pref	5 ¼ 1 ¼ 18 ¾	5 1/2	Founders shares V Transit	1 17 ½ 5 5 ½	18%
	Liberty Aircraft 1	5 5/8 1/8 2 3/4	0 1/8	McKeesport Tin	- *	6 5/8	714	Mueller Brass Co. 1 Mullins Mfg Corp—	183/8	191/2	Niagara Alkali pf 1	001	
	Liberty Baking * Preferred 100 Lib McNeil & Lib 7	634	71/8	Plate com McKesson-Robb'n	8 5	718	714	Class Bl	21/8 28 13	3 11	1900 Corp-		
- 1	Life Savers Corp _5	37 93 ½	9516	\$3 conv pref	-*	7 1/8 4 1/4 21 3/4 6 5/8	2234	Minsingwear Inc. * Munson SS pref A.*		1314	Class A com Class B com Viles-Bement-Ponc	1 7 7 59 4 59 4 59 4 59 4 59 4 59 4 59 4	816
	7% preferred100	175	97 12	6% conv pref_1 McQuay NorrisMf McWilliams Dredg	00	95	108 .1	"C" units Murphy Varnish100	3 35	4	Nobiitt-Sparks	_5  26 1/8	
	Lily Tulip Cup*	17 17¾	18 14 11	McWilliams Dredg Mead Corp com	6*	51/8	514	Preferred100	35	==	Noma Elec Corp North Amer Avia.	1 161/2	
- 13	Lincoln Bldg v t c11	21/2	3 11	Mead Corp com \$6 preferred ser \$5.50 pf ser B w v	1.	77 66	80	Murphy (G C)* 5% preferred 100	73 ¼ 108 ½ 5 %	534	Class A pref	1 2 1/2	11/2 31/2
	Lincoln Mtge1 Lincoln Service100 Prior preferred_50	18 18 46 1/2	22 52	Mead Johnson com Preferred	2 0	135	139	Murray-Ohio Mfg.*	10 8	111/2	Class B pref	_1  4	7 72
1	Lincoln Stores Preferred	191/2	211/2	Melville Shoe 5% preferred 1	00	28 ¼ 110	$\frac{2837}{111}$	Muskegon Piston Ring com2.50	14 1/8 6 1/2	15	No Am Refractori	2	3
]	Line Material	34	35 1/8	Mengel lo 5% conv 1st pf	-11	234 1412	1514	Muskogee Co* Preferred100	68 2	73 1/2	Class B	00 20	
- 67		-				-1/2	1074	C D e e			Texas Oil	-5 21/8	3
			- 11			- 1	1			- 1			1

<sup>•</sup> No par value. a Called for redemption, see page 111. kLast sale. n Nominal. r Canadian price. t New stock.

#### INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

	Stocks	Bid	Ask	securities are as near Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask
			share	Par	Per	share	Par	Per	share	Par		share 30
Nort A	th German Lloyd mer shares th & Judd25	1 27½	291/2	Permutit Co1 Pervel Corp1 Peter Paul Candy-*	$\frac{4 \%}{35 \%}$	1 1	Rearwin Aircraft & Engine1 Reda Pump*	21/4	5 1/2	Savannah Sugar1 Savoy Oil5 Schenley Distillers_5	10 18	105
Nor	th Pipe Line_10 throp Aircraft	61/2	7 7 7	Pet Milk* Petrol Conversion_1	17 10c	20 20 30c	Reda Pump* Red Bans Oil* Red Rock Bottlers_1	1	$\begin{array}{c c} 1 & 3 & 8 \\ 1 & 3 & 4 \\ \end{array}$	5 1/2 pref100 Schiff Co com*	1014	101
C	ass A1 arrantsthwest Airlines_*	5 2	$\frac{5\frac{1}{2}}{2\frac{1}{2}}$	Petrol Derivatives.* Petrol Heat & Pr*	100	50c	Reed Drug com*	3 7/8 3 7/8 3 7/8	4 % 4 3/8	Preferred100	10c	25c 2
Nort N'w	thwest Airlines_*	$13\frac{14}{15\frac{1}{2}}$ $32$	13 34	Pettibone Mulliken * Pfeiffer Brewing*	15/8 63/4 71/4 41/2 281/2 31/2	- 8	Reed Prentice com_* Preferred50	x 58 86	$\frac{3012}{64}$	New com w i1 8% preferred_100	25%	33/
Nor	est Engine ** est Yeast 100 walk Tire& Rub* % preferred 50	$2\frac{32}{23/8}$ $25\frac{1}{2}$	34 23/ 28	Pharis Tire & Rub_1 Phelps-Dodge25 Phila Dairy Prod*	28 1/2	$29\frac{47_8}{4}$ $4\frac{1}{2}$	Units* Reed Roller Bit*	191/2	2014	New pref w i 25	16 8	20 40
Nor	% preferred50 w Pharmacal.2½ adel Agene*	$\frac{14 \%}{30 \frac{1}{2}}$	15 ¼ 32	\$4 preferred*	67	22 70 70	Reeves (Daniel) * 61/2% pref 100 Regal Shoe pref 100	. 27		Scott Paper* \$4.50 preferred* \$4 preferred*	107 1/8	113 ¾ 106
Nox	zema Chem1 Enamel1 anic Trading_10c	4 1/4 1 1/8	5 1/4 1 3/8	Phil & Read O & 1.* Phila Record com.*	3 20 14 34	5 76	Recent Knitting		3 %	\$4 preferred* Scovill Mfg25 Scranton Lace*	$\frac{2614}{21}$	26 <sup>1</sup> 22
Ocea	anic Trading_10c ive Flour Mills_*	$r$ $\begin{bmatrix} 1\\23\\140 \end{bmatrix}$	$24^{1\frac{1}{2}}$	Preferred100 Philco Corp com3	20 1434	10/8	Mills Ltd* Preferred25 Reichsbank Shs	r 10	15	Scruggs-Vander- Barney com5 1st preferred100	8 93	96
( )hit	referred100 Brass B* Forge &		$\bar{2}\bar{1}\sqrt[7]{8}$	Phillip-Jones Corp.* 7% preferred100 Phillips Packing* Phillips Petrol*	$   \begin{array}{r}     14\frac{3}{4} \\     3\frac{5}{8} \\     27 \\     3\frac{3}{8}   \end{array} $	38 4 1/4	Reis (Robt) & Co* 7% 1st pref100 Reiter-Foster Oil.1/2	0 72	11 1/2	2d preferred_100 3½% pref100 Scullin Steel*	80	
Ohi	achine Corp* Leather* Match*	‡t 17½ 14	$\frac{181}{16}$	Phillips Petrol* Phoenix Hosiery5 7% preferred100	$3\frac{3}{4}$ $32\frac{1}{2}$ $2\frac{5}{8}$	33	Preferred 100	21 1/2		warrants	85/8	91
Ohi	Match ** Oil ** % preferred 100	$\frac{91/8}{61/8}$	10 5/8	Pick (Albert) com_1	25/8 38 21/2 11/2	50 3 ½ 2 ½	Reliance El & Eng 5	8	$13\frac{1}{2}$ $10\frac{1}{2}$	Seaboard Oil (Del) * Seagrave Corp * Sears, Roebuck *	$\frac{13}{15}$ 8	131
Ohi	% preferred_100 o Rubber* o Seamless Tube5	100	$101 \\ 130 \\ 15$	Pierce Butler Rad_5 Pierce Governor* Pierce Oil Corp—	12 12	13 1/2	Preferred100 Reliance Sueel2 \$1.50 conv pref_25	101 ¼ 5 ½ 20 ¾	22	Seeman Bros* Segal Lock & Hard-	37 34	763 42
Oil	% preferred * Exploration 1	14 20	24 1½	8% conv pref_100 Pilgrim Explorat_1	9½ 1¾	214	Remington Arms. ** Rem'tn Rand com_1	7 1/8	8	ware com1	6 34	13 8
Oko	mite common 100 % preferred_100 etyme Distillers 1	75 75 4½ 135%	85 82	Pillsb Flour Mills* Piper Aircraft1	24		Bond warrants Preferred w w25	10 x 20 10 10 10 10 10 10 10 10 10 10 10 10 10		Preferred50 Seiberling Rubber_* 5% preferred100	41/8	41
Oliv	er Farm Equip.*	$\frac{4\frac{1}{2}}{13\frac{5}{8}}$	14	Preferred* Pirelli Co of Italy—	20	23 23	Republic Air Prods	7 4	1 3/8 7 3/8	5% preferred_100 Selby Shoe* Selfridge Prov St £1 Sentry Safety Con_1 Serrick Corp cl B_1	8 1/4 3/8 1/4	11
Om	ver Un Filters B * ar Inc	13 5/8 3 5 65 15	6 6 70	Am shs 500 lire Pitney-Bowes Post_* Pitts Coal (Pa)100	6 34 4 1/2	49 6 1/8	Republic Aviation_1 Republic Steel* 6% conv pref_100 6% prior pf A_100	17 3/8 89 1/4	17½ 90	Serrick Corp cl B1	10 14	1 3
Р	ar Inc1 % preferred100 ida Ltd com12½ referred25	15 28 1/6	16 30	6% preferred100	19	22	6% prior pf A_100 Revere Cop & Br_5		80	Servel Inc1 Seton Leather* Sharon Steel Cp*	10 34	13 101 71 111
Opp	enheim Collins.* ullivan Rubber_1	28½ 3½ 3½	$\frac{3\frac{1}{2}}{3\frac{1}{2}}$	\$5 conv pref* Pitts Forgings1	60 10½	68 10 7/8	Class A10 7% cum pref100 51/4% cum pf100	16 72 44	19 77½	\$5 conv pref*	51 14	33
Osw	rego Falls com100 Elevator* % preferred100	9½ 135%	11 14	Pgn Metallurgical 10 Pittsg Pl Glass25	781/2	80 1/2		10 %	55 11	\$3.50 conv pref *	421/8	42 3
Otte	% preferred100 s Steel* 5.50 conv 1st pf_*	$\frac{135}{8}$	143 81/8	Pitts Screw & Bolt_* Pittsburgh Steel*	5½ 7½	5 3/4 7 1/8	54% conv pf_100 Reynolds Spring1 Reynolds Tob10	8 52	85 8½ 55	Shattuck (Frank G)* Shawnee Potterv1 Sheaffer (W A) Pen* Shell Transp & Tr £2	36	361
Out	board Marine & fanufacturing_5	22	28 23	Pittsburgh Steel* 7% pref B100 5¼% prior pf_100 5% pref A100	20 30 15	31 ½ 15 ½	B common1	04 74	35 1/8 14 3/4	Shell Union Oil15	5 ½ 8 ½ 101 ¾	104
Out	let Co com* % preferred100	$\frac{22}{48}$ $\frac{113}{4}$	51	Pitts Term Coal— Preferred 100	1/2	11/4	Rheem Mfg Co1 Rhinelander Paper 10 Rice Stix Dry Gds_*	4 1/4	17 34   4 1/8	51/2 % conv pf_100 Shepard Niles Crane & Hoist25	4 1 3	30
Ox	Fibre Brush	561/6	57½ 7	Pittston Co	1 %	1	1st pref100 2d pref100 Richardson Co* Richfield Oil Corp_*	102 31 34	92½ 32½	& Holst25 Sherw-Williams25 5% pfser AAA 100 Sher-Wms Can* Preferred100 Shuron Optical* Slar Co _*	$109 \\ 4\frac{1}{2}$	76 1103 53
\$	ord Paper com.* 6 preferred A* 5 preference*	91 5½ 53 47	$\tilde{5}\bar{1}^{}$	7% 1st pref100 Pleas't ValWine Col Plough Inc7½ Plymouth Cord_100 Plymouth Oil5	31/2	5 21/8 81/2	Richardson Co* Richfield Oil Corp_* Warrants	77/8	81/8	Preferred100	$r  11\frac{4}{7}$	-9
Pac	Amer Fisheries 5	53/8 13	55% 14	Plymouth Cord 100	7 ½ 78 16 ¾	83	Richman Radiator_1 Richmond Cedar	1 3/8	1½	Silex Co* Simmons-Boardman	**/*	123
Pac	ific Can* ific Coast Cem_* ific Coast Co10	1 21/2	25/8	Pocahontas Fuel_100	1 9	11 51	Works common_10	21		Pub preferred* Simmons Co*	$\frac{22\frac{1}{2}}{15\frac{1}{4}}$	25 16
2	st preferred* d preferred*	101/4	12	Polaroid Corp1 Pollak Mfg* Poor & Co class B*	27	29 13	Riley Stoker Ritter Dental Mfg	1 5 1/2	6	Simmons Hdw & Pt Common* Simms Petroleum_10	4 7/8 1 8/4	5 23
Pac	d preferred* Coast Term_ 10 ific West Oil_ 10 kage Mach*	$\begin{array}{c} 4 \\ 5\frac{5}{8} \\ 39\frac{1}{2} \end{array}$	6 14 6 14 42 1/2	Class A* Porterfield Aircraft1	17 1/2	18 1/2	River Rasin Paper	3	3 3/8	Simon Brewery1	70c	80c
Pag	kard Motor* e-Hersey Tubes *	31/2	35/8	Porto-Ric-Am Tob-	5/8	3/4	Class A	11/2	2 3/4	Simon (Franklin) & Co 7% pref100 Simonds Saw & Steel	25	30
Pal	rpont Corp_100	1,	3/8	Potash Co of Am_5	221/2	23 1/2	Preferred28	141/2	8 1/4 15 1/2	Simplex Paper1	23	24 21 13
Par	Am Airways_5 Amer Match_25 Amer Petrol &	$14\frac{1}{4}$ $12\frac{1}{2}$	14 3/8 13 1/2		3/4	1 1/4	Robertson Pap Box & Robinson (Dwight P	11		Simplicity Pattern_1 Simpson Ltd B* Preferred*	r 4 49	60
. 1	ransport5 50 par B	73/4	9	Powdrell & Alexan 5 Pratt Food 100	3 1/2	3 %	7% 1st pref100 Rochester Button4 Preferred100	22	7¾ 24	Singer Mfg100 Singer Mfg Ltd£1		105 3
Par Par	-Amer Southern1 handle Prod &	51/2	7	Pratt & Lambert*	1814	193/8 361/2	Preferred100 Rockwood & Co3 5% preferred100	13 1/2	174	Yards com20	21	24 14
Par	tefining com1 tepec Oil Co— merican shares	%6	5/8	Pressed Metals Am_1	451/2	48	Rogers Peet100	10	121/2	Sirian Lamp com *	131/2	50c
Par	itex Pressing fachine common*	31/8	31/4	Common1	9 34 9 34	101/4	Preferred100 Rome Cable Corp_5 Roosevelt Field5	81/2	$ \begin{array}{c c} 38 \\ 9\frac{1}{2} \\ 2\frac{1}{4} \end{array} $	Preferred ** Skelly Oil ** Skinner Organ ** Sloss-Sheff S & I 100	15 1/2	15 3
Par	referred* affine Co Inc*		32 34	5% conv 2d pf50		1 21	Root Petrol Co1	1 1 1/2	5	30 preferred100	110/8	90
Par	% conv pref_100 amount Motors 1	3	99	Pressurlube Inc Price Bros & Co Preferred100	r 63		Rose 5 10&25c Store	25	27	Smith (AO) Corp.10 Smith & Corona	13 ½ 7	13 5
Par	amount Pictures1 % 1st pref100 % 2d pref10 ke, Davis Co*	1 5%	75 75 81/8	Proc & Gamble* 8% preferred100 5% preferred100	$\begin{array}{c c} 64 \\ 228 \\ 114 \end{array}$	$64\frac{7}{4}$	Royal Dutch Co of N Y ord shares. Royalite Oil	9 10	1 16	Typewriter vtc* Smith (Howard)	934	10
Par	ke. Davis Co* ker Pen10	71 5/8 7 7/8 33 1/8	33 34	Producers Corn			Royal Typewriter_'	48	50	Paper Mills * Smyth Mfg 25 Snider Packing *	50	171
Par Par	ker Rust Prf_21/2 ker Wolverine*	1934	$\begin{array}{c c} 11 \\ 20 \\ 12 \end{array}$	of Nevada1 Prosperity Co B* Publication Corp*	3 3 3 8 27 108	31	Ruberoid Co	14 1/2	4 1/2	Socony Vacuum15 Solar Aircraft1	8½ 2½ 7	8 3 7
Par	ker Young units k & Tilford Inc_1 kersburg Rig &	7½ 15	171/8	Original pref100	108		Russell MigRustless Ir & Steel_1	11	12 11 3/8	Solar Mfg1 Solar Mfg1 Solar Mfg1 Solar Mfg1 Solar Mfg5	26 5/8	
Pa	Reel common1 melee Trans* the Film Corp_1	67/8	7 3/8 1 1/8		4 191 <sub>4</sub>	19 7/8 21 3/4	\$2.50 conv prefRyan Aeronautical Ryan Cons Petrol_	1 . 4 5/	5	Sonotone Corp1 Conv preferred1 Soss Mfg common_1	1 ½ 11 ½	28 1 12
Par	the Film Corp1 % preferred* the Laboratories*	107	8	Pullman Inc.	1914	19 34	Rverson & Havnes	11 7/4	1		1 1 1/2	4
Pec	ck, Stow & Wilclo	6	$\frac{21}{7}$	5% conv pref_100	761	77 34	Safety Car Heat & Ltg (Del)5 Safeway Stores5 preferred_10	39	42 45	Preferred100 South Penn Oil25	25 33¼	34 19
Per	erless Cement* erless Weighing & Vending com1	2½ 10c	3½ 30c	Purity Bakeries	11 1/3	$ \begin{array}{c c} 87\frac{1}{2} \\ 11\frac{1}{2} \\ 10 \end{array} $	St Croix Paper 100 Preferred 100	11. 10	105 ¾ 85	So Porto Rico Sug_* 8% preferred_100 South Shore Oil &	18 134	145
- 1	referred et see (Rogers) ham Hall v t c	3	4	Pyrana Mfg 11	11 51/	103 1/2	St Lawrence Corp.	* 2	2 ½ 11 ½	Development 100 S'eastern Greyhound	. 3/8	
Per	nder(D)Groc'v A *	$\frac{134}{45}$	48	Quaker Oats6% preferred_100 Quaker State Oil_10 Quincy Market Cold	150	160	St Lawrence Flour	r 17	22	Lines common5 6% conv pref20 Southern Advance	12½ 19	12 21
Per	Class Bs nick & Fords nney (J C) Com_s	45 14½ 48	15			61/2	St Lawrence Paper—	)r	120	Bag & Paper \$2 pr	1 21	
Per	n-Central Air-		80 167/	Preferred 100 Rademaker Chem 1 Radio Corp of Am 2	39	7/8 4 3/4	Preferred 100 St Louis Car 100 Preferred 100	0	61/2	6% prefSouthern Groc com*	72 13 1914	17 20
Pa-	ines Corp1 on Coal & Coke 10 Dixie Cement*	21/4	21/2	\$5 pref B	65 55 1/4		St L Rocky Mt & Pacific Co100	14		Southern, New England Ice cl A.	11/4	3
Pe	% conv pref A*	181/2	20	Radio-Keith-Orph	5/1	3 3/8	Pre erred100	8		South'n Pipe Line 10 Southern Phosph_10	7 1/4 3 1/4	3 8 4 8
	Tommon v t c* Tony pref* Industries—	$\frac{11}{120}$	13	Common	) 36 1/2	37	& Bolt com1 Preferred10 St Paul Union	$\begin{array}{c c} 5 & 1 \\ 95 & \end{array}$		Sou Webbing Mills_ Southland Royal_5 South West Penna	1	5
PA	InitsIn-Mex FuelI	18	23	preferred 100 Randall Corp pt A. Class B	20	201/2	Stock Yards St Regis Pap com.	51 25	23/4	Pine Lines10	1 1%	1
Per	D:	17018	173	Rands com	1 3	$ \begin{array}{c c} 3\frac{7}{8} \\ 2\frac{1}{4} \\ 4\frac{3}{4} \end{array} $	Preferred10	58	59	1st preferred*	1 5/8 8 1/2 1 3/4	10
Per Per Per	nn Rivet Corp1 nn Salt Mfg50	9	16	8% preferred Rapid Electrotype Rath Packing 10	35 17	38	Samson United Sanborn Map2. Sanitary Co of Am 8% preferred _10	97		* \$5.50 preferred	63	70
Per Per Per	n Salt Mfg 50	21/2	-		17	19	8% preferred 10	0 16	1:	Spencer Kellogg	1814	
Per Per Per Per Per Per	on Salt Mfg50 on Sugar20 on Traffic2½ on Vy Orude Oil—	1/2	1	Raybestos-Manhat Raymond Concrete	10	10	San-Non Dal-	1 0	-7	Spencer Shoes at to	37	37
Per Per Per Per Per	nn Salt Mfg50 nn Sugar20 nn Traffic2½ nn Vy Crude Oil— Class A6 Ulass B10	1/2	1	\$3 conv pref	40	12 42 17	Preferred 81	6 8	91/2	\$3 conv pref A	53 1/2	54
Per	an Salt Mfg56 nn Sugar20 nn Sugar20 nn Traffic2½ nn Vy Orude Oil— llass A6 llass B10 nits101 Co com4 pples Drug Stores ssi-Cola	17 1834 200	1 10c 11 22 19 245	Rayoner Inc com	10 40 16 30	42 17 31 1	San-Nap-Pak com_ Preferred8y Units Savage Arms	6 8		\$3 conv pref A Spiegel Inc com	53 ½ 6 ¾ 56 ¼	54 6 57
Per	an Salt Mfg50 an Sugar20 an Traffic2½ an Vy Crude Oil— Class A6 class B10 Juits	17 1834 200	1 10c 11 22 19 245	\$3 conv pref	10 40 16 30	42 17 31 1 1	Preferred 81	6 8		Spicer Mig Co	53 ½ 6 ¾ 56 ¼ 7	54 6 57 7
Per	nn Salt Mfg 50 nn Sugar 20 nn Traffic 24 nn Vy Orude Oil- Dlass A 60 Dlass B 10 Juits - nuzoil Co com 4 pples Drug Stores psi-Cola 4 Libany Bottl Co 4	17 1834 200	1 10c 11 22 19 245	Rayoner Inc com	10 40 16 30 30	$\begin{bmatrix} 42 \\ 17 \\ 31 \\ 1 \\ 1 \\ 23\% \end{bmatrix}$	Preferred 8 y Units Savage Arms	6 8		\$3 conv pref A \$3 conv pref A Spiegel Inc com \$4.50 conv pref Sport Products	53 ½ 6 ¾ 56 ¼ 7 2 31 ½ 110 ¼	57 7 32 111

<sup>\*</sup>Without par value. ‡ Split-up two-for-one. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. t Ex-dividend.

August, 1940]

Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask
Stahl-Meyer com* Preferred100	2034	share 1¾	Thermoid Co1 \$3 conv pref10 Thew Shovel5	Per 31/4 221/8	share 3 3/8 25 5/8	U S Plywood Corp— Common—1		share 261/2	Wentworth Mfg_1½ Preferred	Per 11/4 101/2	share 15/8 12
Staley Mfg Co10 7% preferred 100 \$5 preferred **	1616	18	ThompsonAutoArm1	$17\frac{1}{4}$ $12\frac{1}{8}$	17 34 13 14 4 1/2	Common1 \$1.50 conv pref_20 U S Postal Meter_1	31 ¼ 25	33	Preferred ** Wesson Oil & Snow- drift com **	171/8	18
\$4.50 cum pref_=*	61/6	$   \begin{array}{c c}     98 \\     6 \frac{1}{4} \\     107   \end{array} $	Thompson (J R)_25 Thompson Prod* \$5 conv prior pf_*	114	34½ 117	U S Potash ** U S Print & Litho Common ** 6% pref A 50		2	West Michigan Steel	62½ 4¾	66
Standard Brewing * Stand Cap & Seal 1 Conv preferred 10	7 15½	$7^{\frac{3}{16}}_{12}$	Thompson-Starrett * \$3½ preferred * Tide W Assn Oil 10 4½% conv pref _*	12 12 91/8	14 9 3/8	U S Radiator 1 6% preferred 50 U S Realty & Imp *	15 7 1/2 9/16	17 1 8½	Foundry* W Va Coal & Coke.* West Va Pulp Pap.*	8 17/8 16	9 2 16%
Conv preferred_10 Standard Coated Products com_10c Preferred5	1 41/4	1 3/8 5 1/4	41/3% conv pref.* Tilo Roofing com1 \$1.40 conv pref.20	1 74	$\begin{array}{c} 90 \\ 7 \frac{7}{8} \\ 25 \frac{1}{2} \end{array}$	U S Realty & Imp_* U S Rubber10 8% n-cu 1st pf_100	20	20 1/4 81 1/4	West Va Pulp Pap.* 6% Preferred.100 Western Air Expr1 West Auto Supply—	99 4¼	107
Stand Commercial Tobacco com1 Standard Dredging	1/2	3/4	Time Inc com* Timken-Det Axle_10		121 24 3/8 44	U S Rubb Recl ** Preferred 25 Preferred A **	234	26 3 3/8	Western Cartridge Co	28 1/8 101 1/2	281/
Common1 \$1.60 conv pref_20 Stand Fruit & S S_10	$1\frac{1}{2}$ $11\frac{1}{8}$	1 1/8 12 1/4	Timken Roll Bear.* Timm Aircraft1 Tishman Realty*	43 1 5/8	1 1/8 1 1/2	III C Con Dag C 3 FL FO	$\begin{array}{c} 6 \\ 49 \\ 61 \frac{1}{2} \end{array}$	7½ 50% 63½	Preferred100 Western Dairies name changed to	10172	
Stand Oil (Cal)	1 19 1	21 18½	Tob Prod Expts* Todd Shipyards* Tokheim Oil Tank	66	67 1/2	7% preferred50 U S Steel Corp* 7% preferred_100 U S Stores50c Conv 1st pref_*	$k^{118\frac{33}{18}}$	$118\frac{34}{8}$ May 27	Arden Farms West Grocer Co20 Western Groc Ltd_*	r 3½	54 54
Stand Oil (Ind)25 Stand Oil (Kan)10 Stand Oil (Ky)10	43	24¾ 45 18¼	& Pump5 Toledo Shipbuild_* Torrington Co*	12¾ 28 26½	$ \begin{array}{c c} 14 \\ 29 \frac{1}{2} \\ 28 \frac{1}{2} \end{array} $	Conv 1st pref* U S Sugar Corp* Preferred*	$\frac{2\frac{1}{2}}{3\frac{3}{4}}$	4½ 4¼	Preferred100 Western Newspaper Union common*	r 106	112
Stand Oil (Ky)10 Stand Oil of N J25 Stand Oil (Ohio)25 5% preferred100 Standard Products_1		33¾ 35 106½	Towne Securities* Preferred100 Transcontinental &	20	27/2	U S Tobacco* 7% non-cum pf_25 U S Truck Lines_1	32 1/8 43 12 3/4	$32\frac{1}{2}$ $44\frac{1}{2}$ $13\frac{1}{2}$	Western Tablet & Stationery* Westgate Greenland	14	16
Standard Screw20	714	3734	West Air Line5	1734	18	United Stockyards—	1½	17/8	Westinghouse Air	13/8	15/8
Preferred A100 Stand Silica com1 Stand Steel Spring_5	$ \begin{array}{r} 34 \\ 125 \\ 2\frac{1}{4} \\ 24\frac{3}{4} \end{array} $	3 ¼ 26 ¾	Trans Lux Daylight Picture Screen_1 Transue & Williams Steel Forging*	1 5½	1 1/8 6 1/4	Conv preferred * United Stores A 5 \$6 conv pref *	6 11/8 43 1/2	$ \begin{array}{c c} 6\frac{1}{2} \\ 1\frac{3}{8} \\ 45 \end{array} $	Brake common_* Westinghouse Elec & Mfg com50	21¼ 98	22 983/8 133
Stand Tube cl B1 Standard Wholesale Phosphate & Acid	7/8	1½	Transwestern Oil_10 Trico Products* Triumph Explos2	21/8 321/2 33/4 11/8	33 ½ 4 5/8	Common50c. United Stove1 United Wall Paper_2	4 1/4 1 5/8	5 1 7/8	7% 1st part pf_50 Westmoreland	126½	133 1234
Works 20 Stanley Works 25 Starrett (L S) Co *	$18\frac{1}{4}$ $47\frac{3}{4}$ $29\frac{1}{2}$	22 50¾	1st warrants 2nd warrants Trojan Oil & Gas of	11/8	11/4	6% prior pref_100 Universal Cooler— Conv partic A*	5 31/4	79	Coal20 Westmoreland Inc_1 Westland Oil* Weston E Instru12½	$\frac{9\frac{34}{12}}{31}$	$12^{\circ}$ $32\frac{1}{4}$
Common v t c1	3/4	31	Delaware1 Truax-Traer Coal*	4	11/2	Class B*	1	1 1/4 4 3/8	Westvaco Chlorine_* 5% conv pref30 Weyenberg Shoe1	$33\frac{1}{4}$ $34\frac{5}{8}$	33½ 35 7
Preferred 25 Steel Products Eng 1	$r  ext{ }  e$	$\frac{43\frac{1}{2}}{12\frac{1}{2}}$	Trunz Pork Stores.* Truscon Steel10 Tung-Sol Lamp1	$\begin{array}{c} 7\frac{1}{4} \\ 6\frac{5}{8} \\ 1\frac{7}{8} \end{array}$	10 8½ 2¼	Universal Consol Oil Universal-Cyclops	6½		Wheel Steel Corp *	$\begin{array}{c} 6 \\ 18\frac{3}{4} \\ 22\frac{1}{2} \\ 93\frac{3}{4} \\ 60\frac{5}{8} \end{array}$	$\frac{29 \frac{1}{2}}{22 \frac{7}{8}}$
Stein (A)& Co com * Sterchi Bros com * 6% 1st pref 50 5% 2d pref 20 Sterling Aluminum		13 3 38½	80c div conv pref * 20th Cent Fox Film Common	6 14	6 1/2	Steel Corp1 Univ Leaf Tob*8% preferred100	$14 \\ 52\frac{1}{2} \\ 143$	$15 \\ 56 \frac{1}{2} \\ 153$	6% Preferred_100 \$5 conv prior pf_* White Motor1	93 % 60 % 9 %	$\frac{106}{65}$
5% 2d pref20 Sterling Aluminum Products com1	75/8	834	Common* \$1.50 preferred*  Fwin Coach com  Udylite Corp	15 1/8 7 3/4	16½ 8 4¼	Universal Pictures_1 8% 1st pref100 Universal Prod*	6 78 17	81/2	White Sew Mach1	934 5 35 19	5 3/8 45 20 3/4
Sterling Brewers1 Sterling, Inc1 \$1.50 preferred*	1 1/8	1 3/8 2 1/4 17	Ulen & Co com * Series A pref * Series B pref *	1/16 1/8 1/8	May 8	Upson Co com_1214 Utah-Idaho Sugar_5 Preferred10	1.10	1.30	Prior pref 20 White (SS) Dental 20 White Rk Min Spgs-	734	83%
Sterling Products 10 Stern Bros common 1 Preferred A **	1 1/8	15/8	Unexcelled Mfg_10	26 14 1 5/8	26 ½ 2 3/8	Utah Radio Prod_1 Vacuum Concrete_1	8 1/4 1 7/8 3/4	11/2	Common * 7% first pref _100 Whitlock Mfg Co 25 Whitman(Wm)pf100	65	
Preferred25	$15$ $3\frac{1}{4}$ $13\frac{1}{2}$ $6\frac{3}{4}$	20 3½	Union Bag & Paper Corp common* Union Bleachery 100	$\frac{11}{40}$	12	Vadsco Sales Corp.* 7% cum pref_100 Valley Mould & Iron	121/8	1 / 1/2 11	Whitman(Wm)pf100 Whittaker Paper com 7% preferred _ 100 Wichita River Oil_10	$\frac{98}{37\frac{1}{2}}$ $105$	
Stimes (Hugo)Corp5 Stix Baer & Fuller 10	%16	8 34	Union Carb & Carb * Union Mfg25 Union Oil of Calif_25	70 ¾ 5 12 ½	$71\frac{1}{2}$ $7$ $12\frac{7}{8}$	Common * Preferred * Valley Osage Oil *	35¼ 90 6	36	Wichita River Oil_10 Wickwire Spencer Steel common*	534	61/8
Stokely Bros 1 Conv pref 25 Stone & Webster *	4 7/8 11 7 3/4	15 15 8	Union Premier Food Stores com1 Conv preferred_15	151/2	16 26	Valspar com1 \$4 conv pref5 Valvoline Oil com100	1 ¼ 17 ¼ 22 89 ½	$ \begin{array}{c c} 1\frac{3}{8} \\ 19\frac{1}{2} \\ 26 \end{array} $	Wilbur Suchard Chocolate com 50c Preferred\$50	15c	
Strawb'ge & Clothler 6% preferred_100 7% preferred_100	96	99	Un St Yds Omaha 100 Union Tank Car* Union Wire Rope*	56 ½ 25 ½ 9	$\frac{58\frac{1}{2}}{26\frac{3}{8}}$	8% preferred_100 Vanadium Corp*	89½ 30¾ 9	95	Wilcox Gay Corp1 Will & Baumer*	$ \begin{array}{c} 4\frac{3}{8} \\ 5\frac{1}{2} \\ 109 \end{array} $	4 7/8 7
6% preferred _ 100	65 2 <sup>3</sup> / <sub>4</sub> 80	70	Un Aircraft Prod_1	$\frac{361}{12}$	$\begin{array}{c} 10\\ 37\\ 12 \frac{3}{8} \end{array}$	Van Camp Milk* \$4 preferred* Van Nor Mach Tool5	60 26½ 25½	$62\frac{1}{2}$	Preferred100 Willcox & Gibbs_50 Wilcox (H F) Oil	71/4	814
Stroock (S) & Co_* Strouss Hirshberg_* Struthers Wells	11 834	$\frac{10}{12\frac{1}{2}}$	United Air Lines Transportf Un Artist Theatre.*	17	17½ 1½	Van Raalte Co5 7% 1st pref100 Vapor Car Heating *	$\frac{112}{27}$	32.	& Gas5 Wm Oil-O-Mat* Williams (R C)*	1 7/8 3/4 4	21/8 1 41/2
Titusville com* 1.25 preferred* Studebaker Corp1	3 7 63/4	3½ 7¾ 6%	United Biscuit* 7% conv pref_100 United Carbon* United-Carr Fast*	14 111 4814	15 50	Preferred100 Veeder Root Inc* Vega Airplane1½ Venezuelan Petrol_1	96½ 61 9½	- 11	Willys-Overland 1 6% conv pref _ 10 Wilson & Co * \$6 preferred *	2½8 4¾8 4¾8	41/2 21/4 41/2 45/8
Studebaker Corp_1 Submarine Signal_25 Sullivan Mach'y*	$\begin{array}{c} 6 \frac{34}{25} \\ 8 \frac{1}{2} \\ 48 \frac{1}{2} \\ 12 \frac{1}{2} \end{array}$	101/6	United Chemical *	48 ¼ 13 ¼ 10 ⅓ 55	$14\frac{7}{8}$ $10\frac{3}{4}$ $65$	Venezuelan Petrol.1 Venezuela Synd2 Vertientes-Camag'y	9 ½ 5/8 10c	25c	\$6 preferred * Wilson Line * Preferred * 100	53	4 5/8 55 1/2 21 3/4 83
Sun Oil com*  6% cum pref100 Sunray Drug1	1211/2	91/411	\$3 part pref* United Cigar Stores— 6% preferred_100	11	15	Vicena Sugar ret a 2	1 7/8	2 14	Wilson Products 1	85/8 1 61/2	11 2 6¾
Sunray Drug	1½ 36¼ 15¼ 1¼ 23¾	$     \begin{array}{c}       158 \\       3934 \\       1578    \end{array} $	United Cigar-Whalen Stores com10c \$5 preferred* United Drill & Tool -	16 5/8	18	Vick Chemical5 Victoria Gypsum* Preferred100 Victor Chemical5	41½ 10c 2	40c 4	Wilson-Jones * Winsted Hosiery 100 Winters & C'mpton 1	115	31/4
		$25\frac{13_{8}}{12}$	Class B	71/8	5 /8	Va-Car Chemical	22½ 22½ 2½ 2½	$\begin{bmatrix} 24 \\ 3 \frac{1}{2} \\ 2 \frac{1}{4} \end{bmatrix}$	Winters & C'mpton 1 2 Witherbee Sher pf _50 WJR The Goodwill Station5 Wolverine Portland	27	29
Cement A pref_* Class B com* Superior Steel100 Susquehanna Silk	33 10 121/4	$\frac{12\sqrt{34}}{13}$	United Drug5 United Dyewood_10 7% preferred_100	39 4 4	43/8 3 41 1/4	6 % part pref _100 Va Coal & Iron _100 Va Iron C & C _100 5 % preferred _100	183/8 36 1½	40 II	Wolverine Portland Cement com10 Wolverine Tube2	3 7/8 5 1/4	4½ 5½ 6½
Susquehanna Silk Mills class A1 Class B1	2	- 11	United Elastic *1	6¼ 3½	71/2	5% preferred_100 Vogt Mfg*	9 34			5½ 5½ 65 4¼	67 67 434
Swallow Aircraft 1	23	$24\frac{18}{2}$ $1\frac{3}{8}$ $6$	United Electric Coal Cos com 5 Un Eng & Fdy 5 United Fruit *	29 63¾	$29\frac{3}{8}$ $64\frac{1}{2}$	5% preferred100 Vogt Mfg* Vulcan Corp* \$3 pref* 4½% pref* Vulcan Detinning100 7% preferred_100	32 20	38	wood (Alan) Steel * 7% preferred 100 Woodley Petrol 1 Wood Newspaper Machinery pref _ * Prior pref units Woodward Iron _ 10 Woodw'd & Loth'p10 Preferred _ 100	3½ 10½	
Preferred 25 Sweets Co of Am 50	16½ 16½ 4 34	-ē	United Merchants & Mfrs v t c1 United Milk Prod*	$\frac{9\frac{3}{8}}{20}$	27	Vultee Aircraft1	77 123 7 14 34	82½ 7¾	Woodward Iron 10 Woodw'd & Loth'p10	26 40	$\frac{2634}{52}$
Sweets Steel1 Swift Business Machine1	2	1½ 3 19	\$3 part pref * United Molasses Ltd Amer dep rcts_£1	1	77.	Warrants* Waco Aircraft* Wagner Bak v t c . 1	3 34	$\begin{bmatrix} 1 \\ 4 \\ 9 \end{bmatrix}$	Woolw'th (F W)_10 Woolworth Ltd—	112 33¼	331/2
Swift Internat Ltd— dep ctfs of bear shs	1834	19	Amer dep rcts_£1 Unit Paperboard_10 Preferred100 Unit Plece Dye com*	3½ 50 ½ 1½	60	Wagner Bak v t c 1 Preferred 100 Wagner Electric 15 Waitt&Bond Inc A *	$\begin{bmatrix} 6 \\ 75 \\ 27 \\ 3 \frac{3}{4} \end{bmatrix}$	2714	Preference	6 2 43	61/2
Sylvania Industrial * Symington Gould—	17½ 5½	20 32	United Profit	172	234	Class B* Waldorf System* Walgreen Co com_* 4½% pref ww 100 Walker (H) Good'm & Worts com_*	3 34 12 6 78 20	1 7 20 5/8		18¾ 64	191/8 74
Common w w 1 Common x w 1 Taggart Corp	5	514	Sharing25c Preferred10 United Screw & Bolt	5 <sup>1/6</sup> 26 ½	8 16	41/2% pref w w 100 Walker (H) Good'm	941/8	98° 25¾	**Mach* 7% pref A100 6% pref B100 4½% conv prior preferred100 4½% series prior preferred100 Wright Apropagit **	60	65
Talon Inc common 5 Tampax Inc 1 Tappan Stove 5	5 3 32 58 25/8 17 1/4	34 60 4 3/8	Class A* Class B* Un Shipyards B1	91/2	1/4	Waltham Watch com	$\begin{array}{c} 25 \\ 12 \frac{1}{4} \\ 67 \end{array}$	13	4½% series prior preferred100	411/2	42
Tappan Stove5 Tastyeast Inc cl A_1 Taylor-Colquitt Co 5 Taylorcraft Aviat'n 1	$     \begin{array}{c}       17\frac{14}{132} \\       26   \end{array} $	18	Class A1 Liquidating ctfs Un Shoe Mach25	1½8 1½8 63	1 3/8	7% prior pref_100 6% preferred100	17 334	22	Wrigley (Wm) Jr_*	78½ 8	104 7934 9
Taylorcraft Aviat'n 1 Conv preferred A * Taylor & Fenn 100	27/8 10 90	314	Preferred25	431/	7 14	6% preferred10 Ward Baking Corp— Com class A*	61/2	71/4	wuritzer (R) com10 Preferred100 Wyman Gordon* Yale & Towne25 Yellow Truck & Coach Mfg cl B1	$\begin{array}{c} 95 \\ 70 \\ 16 \frac{1}{2} \end{array}$	100 74 18
Conv preferred A * Taylor & Fenn_100 Taylor (K) Dist1 Taylor-Wharton Iron & Steel com *	11/8	11/4	U S Distributing 5 7% conv pref_100 U S Envelope 100	6 3 4 6 5 8 33 1 2	7 ½ 38½	Com class B* 7% preferred100 Warner Bros. Pict5	1	16 23/8	Yellow Truck & Coach Mfg cl B 1	13	1314
Iron & Steel com. * Technicolor Inc * Telaut'g'ph Corp5	10 31/8	10 <sup>3</sup> / <sub>4</sub> 3 <sup>5</sup> / <sub>8</sub> 6	U S Envelope 100: Preferred 100 U S Finishing * U S Foil B 1 U S Freight * U S Graphite 5 U S Hoff Machine 5 5 1/2 % conv pf 5 U S Holding * U S Holding 5 U S Holdin	95	45/8	\$3.85 conv pr*	15 1/8 2 1/4 27 1 1/2	35 8 35 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	7% preferred_100 York Ice Mach* 7% Preferred_100 Young (J S) Co_100	112 278 29	$\frac{124}{4}\%$
Tennessee Corp5 Tennessee Prod* Terminal Ref &	3 ½ 5 ¾ 2 ½	2 1/8	U S Graphite 5 U S Gypsum 20	43/8 71/2 47/8 641/4		Preferred * Warren Bros * \$3 cum pref * Warren Fdy & Pipe *	6 1 1/8 6 1/2	8 2	Young (LA) Spring	128 128	107/
Warehouse Corp50 Term & Trans com_1 Preferred*	53 1½	55	U S Hoff Machine_5	$175$ $4\frac{1}{8}$ $27\frac{1}{2}$			24 35	26	Youngstown Steel	10 1/8	10 1/8 5 1/2
Term Warehouse 100 Texas Corporation 25 Texas Gulf Prod* Texas Gulf Salph *	5 39 214 3116	0.17	IT O T andhon some	18 4	5 ½ 19 4 38	\$3 conv pref* Waukesha Motor_5 Wayne Pump1 Webster Eisenlohr_*	15 18 234	18 4	Car common5 Youngstown Steel Door common* Youngstown Sheet &	18¾	19
Texas Gulf Salph* Tex Pac Coal & Oil10 Texas Pacific Land	31 1/2	32 614	7% cum pr pf_100 Part conv& cl A_*	48 7 21/4	59%	Welch G're Inice 2 16	80	2014	Tube common* 51/3% pref100 Young (Thomas)	$\frac{32}{82}$	$\frac{32}{90}$
Trust cfts1 Texon Oil & Land_2	3 34 2 1/2 9 1/8	4 27/8	7% cum pr pf_100 Part conv& cl A * U S Lines pref* U S Pipe & Fdy_20 U S Playing Card_10	26 33	$26\frac{3}{8}$ $34$	Preferred100 Wellington Oil1 Wells Fargo & Co1	109 1 34 5/8	1 1/8	Zenith Radio*	10½ 11 23%	113/8
Thatcher Mfg* \$3.60 conv pref*	38	101/8							Zonite Products1	23/8	21/2
		11		. 1	ii	1		11.	L L	I	

k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend. \*No par value. a Call for redemption, see page 111

### United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, n furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid Ask	To Net	Bonds	Yield O Bid	r Ask	To Net	Bonds	Bid	l Basis or Ask	To Net
UNITED STATES—See	also page 19		4s pub highway 1949-51 M&8 4s refunding 1941-1954 J&J 3¼s refunding 1955-1965 J&J 5tate Bridge Corp 4s 1940-1951 Bridge Auth. 4s July 1 1957	b 2.25 b 1.50	2.20 to 2.50	%	LosAngeles (City) Concluded— 4½s Srh 1941-1944—J&D 4½s 1941-1963—J&J 4¾s 1941-1969—M&S 5 Municipal 1940-61. F&A 5½s Harb Imp '40-61 M&N 3¼s Sch Dist 1941-61. J&J Water Wks Retunding Rev 3¼s 1943-1947—J&D 2¾s 1943-1947—J&D 2¾s 1947-1959—J&D	b 0.75	to 1.75	%
Tressury Bonds— 4/48 Oct 15 1947-1952 A&O 4s Dec 15 1944-19541&D 3/48 Mar 15 1946-1956 M&S 3/48 Mar 15 1941-1943 M&S 3/48 June 15 1943-1947 J&D 3/48 June 15 1943-1947 J&D 3/48 June 15 1943-1945 A&O 3/48 June 15 1944-1946 A&O 3/48 June 15 1946-1949 J&D 3/48 June 15 1946-1949 J&D 3/48 June 15 1946-1948J&D 3/48 June 15 1946-1948J&D 3/48 June 15 1946-1955 J&D 3/48 June 15 1955-1960 M&S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		3 % s refunding 1955-1965_J&J   State Bridge Corp 4s 1940-1951   Bridge Auth. 4s July 1 1957_	b 2.50 103 104	to 2.85 104 106	%	4 1/48 1941-1968J&J 4 1/48 1941-1969M&S 58 Municipal 1940-61 F&A	b 0.75 b 0.75 b 0.50	to 3.10 to 3.10	7%
3 %s Mar 15 1941-1943 M&S 3 %s June 15 1943-1947 J&D	$\begin{array}{c cccc} 102.12 & 102.14 \\ 108.6 & 108.9 \end{array}$		Anniston— 5s schools 1941-1947J&J Bessemer—New ref 4% Birmingham—	b 2.00	to 3.75	%	51/s Harb Imp '40 '61 M&N 31/s Sch Dist 1941-61 J&J	$\begin{array}{c} b \ 0.50 \\ b \ 0.75 \end{array}$	to 3.15 to 2.90	%%
3 4s Oct 15 1943-1945_A&O 3 4s Apr 15 1944-1946_A&O	$103.12   103.14 \\ 108.12   108.14 \\ 109.7   109.10$		Birmingham— 2½s 1941-1952———A&O	b 1.50	104 to 3.00	%	3 1/3 1943-1947J&D 2 1/3 1947-1959J&D	$\begin{array}{c} b \ 2.00 \\ b \ 2.70 \end{array}$	to 3.00	%
3 %s June 15 1946-1949 J&D 3 %s Dec 15 1949-1952 J&D 3 %s Upper 15 1946-1948 J&D	$\begin{array}{c cccc} 111.4 & 111.7 \\ 111.28 & 111.31 \\ \end{array}$		3s 1944-1959 A&O	b 2.50 b 1.50	to 3.30 to 3.10	%	Ref 4s 1941 to 1975.J&D	b 0.75	to 3.30	1%
3s Sept 15 1951-1955M&S 2 %s Mar 15 1955-1960 M&S	110.19110.21 $110.12110.15$ $107.28107.31$		4s 1941-1961A&O	b 1.75 b 1.75	to 3.10 to 3.10 to 3.10	9000	3 4s 1940-1977J&D 3 1940-54J&D 3 198 ser A 1941-1977_J&J	$\begin{array}{c} b & 0.75 \\ b & 0.75 \\ b & 1.00 \end{array}$	to 2.90 to 3.30	%%%
3a Sept 15 1951-1955 _ M&S 2 ½s Mar 15 1955-1960 M&S 2 ¼s Mar 15 1945-1947 M&S 2 ¼s Mar 15 1948-1951 M&S 2 ¼s Mar 15 1948-1951 M&S 2 ¼s June 15 1951-1954 J&D 2 ¼s Sept 15 1956-1969 M&S 2 ½s Dec 15 1960-1965 J&D 2 ½s Dec 15 1945 _ J&B 2 ½s Sept 15 1948 _ M&S 2 ½s Sept 15 1949-1953 J&D 2 ½s Sept 15 1949-1953 J&D 2 ½s Sept 15 1950-52 M&S 2 ½s Dec 15 1951-1953 J&D 2 ½s Dec 15 1947-154-56 J&D 2 ½s Dec 15 1948-1950-J&D 2 2 Dec 15 1948-1950-J&D 3 S Panama Canal 1961-Q-M	108.22 108.24 108.7 108.10		Birmingham— 2½s 1941-1952 — A&O 3 s 1944-1959 — A&O 3 ½s impt ref 1940-50 — J&Z 4 s 1941-1961 — A&O 4½s 1941-1960 — A&O 5 sewers Sept 20 1941 M&S Florence refunding 1% to 4% — Gadsden 6% impt long mat — Jefferson County— 4½s Ct House 1941-43 M&N	b 2.00 43	1.50 45	%	34s 1940-1977 J&D 34s 1940-54 J&D 34s ser A 1941-1977 J&J 34s ser B Jan 15 77 J&J 34s ser B Jan 15 77 J&J 34s 1948-1958 J&D 2s 1940-1942 A&O 3s 1943-1949 A&O Los Angeles City High Sch Dis 54s Nov 1940-1960 M&N 5s 1941-1961 J&D 34s Jan 1 1941-1960 Los Ang Co 445s 41-49 F&A Metropolitan Water District of Southern California—	$b \frac{105}{2.40}$	10534 to 2.90	%
2 % s Sept 15 1956-1959 M&S 2 % s June 15 1958-1963 J&D	107.11 107.14  106.22 106.25  106.14 106.16		Jefferson County— 4½s Ct House 1941-43 M&N	b 2.00	4.00 to 2.30	%	3s 1943-1942A&O Los Angeles City High Sch Dis	100		
2%s Dec 15 1960-1965 J&D 2%s Dec 15 1945J&D	106.15 106.16 108.4 108.7		4½s Ct House 1941-43 M&N 4½s Ref 1941-1961A&O Mobile City— Refunding 2-5s Jan 1 1966. 4s Tunnel Rev 1969M&N	b 2.50	to 3.30	%	5 %s Nov 1940-1960M&N 5s 1940-1964F&A	$\begin{array}{c} b & 0.50 \\ b & 0.50 \\ \end{array}$	to 3.15 to 3.00	%%
2½s Dec 15 1949-1953 J&D 2½s Sept. 15 1950-52 M&S	$107.26 \ 107.29 \ 105.16 \ 105.15 \ 105.18$				105		3 1/8 Jan 1 1941-1960 Los Ang Co 4 1/8 '41-'49_F&A	b .75 b 0.75	to 2.80 to 2.40	%
2½s Dec 15 1951-1953 J&D 2½s June 15 1954-56 J&D 2s Dec 15 1947	103.9 103.11 102.19 102.21		4½s June 1 1941-1948 5s School May 1 1945	b 2.25 b 3.75	3.50	%	Metropolitan Water District of Southern California—			
2s Dec 15 1948-1950 J&D 3s Panama Canal 1961 Q-M	103.15 103.18 121		Gen fund 4½s 1941-66 J&D Montgomery—	b 3.00	to 4.00	%	Colorado River Waterworks Ref 4 4s 1948-1977 F&A Ref 3 4s 1978-1987 F&A Ref 4s 1946-1986 F&A	$\begin{array}{c} b \ 2.40 \\ b \ 3.20 \end{array}$	to 3.25 to 3.25	%
28 Dec 15 1948-1950 J&D  28 Dec 15 1948-1950 J&D  38 Panama Canal 1961 Q-M  38 Conversions 1946 Q-J  38 Conversions 1947 Q-J  U 8 Treasury Notes— 114 % Uec 15 1940 — 114 % Uec 15 1940 — 114 % June 15 1941 — 114 % June 15 1941 — 114 % Mar 15 1942 — 114 % Dec 15 1942 — 114 % June 15 1943 — 118 Sept 15 1944 — 128 Sept 15 1944 — 138 1944 — 148 Sept 15 1944 — 158 Sept 15 1944 — 168 Sept 15 1944 — 178 Sept 15 1944 — 188 Sept 1942 — 188 Sept 1942 — 1940 — 28 Apr 1 1943	111 ½		Montgomery— 5s funding 1941-1966 J&J 4½s Sanitary Sewer Jan 1'44	100	102		Ref 3/58 19/8-1986 F&A Modesto Irrig Dist 6s. Oakland 5/48 1941-1943 F&A 4/58 Mun Imp '41-43 F&A Oakland 8 D 4s 1941-144 J&J Orange Co 5s 1941-1945 M&S Flood Control District 5s 1941-1943 J2&J2 2s 1944-1951 J2&J2 2s 1944-1951 J2&J2 2s 1944-1951 J2&J2 2s 1954-1958 J2&J2 Pasadena 4s 1941-1942 J&J Redlands 5s 1941-1951 J&J15 Riversid 5s 1941-1953 J&J15 Riversid 5s 1941-1953 J&J15 Riversid 5s 1941-1953 J&J15 Riversid 5s 1941-1954 J&J Saram'to Co 4/58 *40-46 J&D San Diego 5s W W '43-54 A&O 5s School 1941-1966 F&A 4/58 Water 1941-1966 F&A 4/58 Water 1941-1964 J&J San Francisco (City & County) 5s Water 1941-1966 I&J San Francisco (City & County) 5s Water 1941-1966 I&J San Francisco (City & County) 5s Water 1941-1966 I&J San Francisco (City & County) 5s Water 1941-1966 I&J	b 2.10	to 3.25	3.20
1½% Uec 15 1940 1½% Mar 15 1941	$101.4 \ 101.6 \ 101.13 \ 101.15$		5s funding 1941-1966_J&J. 4½s Sanitary Sewer Jan 1'44 Montgomery Co 4½s 1957-59 6s Road 1951	b 3.00	$\frac{3.00}{2.75}$	%	41/s Mun Imp '41-'43_F&A 41/s 1941-1965F&A	$\begin{array}{c} b & 0.20 \\ b & 0.20 \\ b & 0.20 \end{array}$	to 0.60 to 2.60	000
1% % June 15 1941	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Selma (City) 5s-6s 1940-1955 21/4s 1941-1952J&J	$\begin{array}{c} b \ 2.00 \\ b \ 2.00 \end{array}$	to 3.25 to 3.00	%	Oakland 8 D 4s 1941-44J&J Orange Co 5s 1941-1945_M&S	b p.20 b 0.50	to 0.80 to 1.50	%
2% Sept 15 1942 1% Dec 15 1942	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Tuscaloosa— 5s W W 1941-1957J&J 6s ref pub impt '41-'53 M&N	b 2.00 b 2.00	to 3.75 to 3.75	%	5s 1941-1943J2&J2 2s 1944-1951J2&J2	$\begin{array}{c} b \ 0.75 \\ b \ 1.00 \end{array}$	to 1.00 to 2.00	%
1 % % June 15 1943 1 % Sept 15 1943	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Tuscaloosa— 5s W W 1941-1957 J&J 6s ref pub impt '41-53 M&N Tuscaloosa Co 6s Bridge 1941 5s Road 1957 M&S Tuscaloosa (City)—5¼s serial 4 ¼s 4 ½s 4s Tuscumbia refunding 1% to 4%	b 3.00	2.70	2.00	2 1/8 1952-1953J2&J2 28 1954-1958J2&J2	b 2.25	to 2.35	2.2
1% Mar 15 1944 34% June 15 1944	$102.3   102.5 \\ 101.16   101.18 \\ 100.19   100.21$		1 uscaloosa (City)—5 48 serial 4 48	$\begin{array}{c} b & 2.00 \\ b & 2.00 \\ b & 2.00 \end{array}$	to 3.75 to 3.75	0000	Redlands 5s 1941-1942J&J Redlands 5s 1941-1951_J&J15 Riversid 5s 1941-1953J&D	$\begin{array}{c} b & 0.25 \\ b & 0.40 \\ b & 0.40 \end{array}$	to 0.50 to 2.25 to 2.35	0000
1% Sept 15 1944 34% March 15 1945	101.15 101.17 100.5 100.7	===	Tuscumbia refunding 1% to 4%	b 2.00 37	to 3.75 41	%	Riverside Co 5s '41-'54M&N Sacramento 4s Jan 1941-1945	b p.40 b 0.20	to 2.40 to 1.10	%
3 1/4 s 1944-1964 M&s 3 s 1942-1947 J&.I	107.17 107.20						Sacram'to Co 4 1/48 '40-'46 J&D San Diego 5s W W '43-'54 A&O	b 0.30 b 0.20 b 0.90	to 1.50 to 1.25	%
3s 1944-1949M&N 2 1942-1947M&S	$\begin{bmatrix} 107.10 & 107.12 \\ 103.27 & 103.31 \end{bmatrix}$		School No. 1 5s 1945J&J Highway 6s Jan 15 serially	$\begin{array}{c} b \ 2.25 \\ b \ 1.50 \end{array}$	less 1 to 3.75	2	5s School 1941-1966F&A 41/4s Water 1941-1964	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$	to 2.70 to 2.65	%
2s Dec 1 1940 2s Apr 1 1943	100.16 100.20		Phoenix 41/4s '50 opt '30_J&J 41/4s 1941-1956J&J	$\begin{array}{c} b & 2.00 \\ b & 3.10 \\ b & 1.25 \end{array}$	to 3.50 less 1 to 3.25	%	58 g July 1 1941-1944_J&J San Francisco (City & County) 58 Water 1941-1969 J&J	b 0.40	to 2.75	%
Home Owners' Loan Corp— 3s ser A 1944-1952——M&N	106.31 107.2		6s Jan 1 1946 J&J 5s W W 1941-1950 J&J	b 3.50 b 1.25	less 1 to 3.25	%	3.78 g July 1 1941-1944_3&3 San Francisco (Citry & County) 58 Water 1941-1969J&J 4½6 Water 1941-1967J&J 4½6 Water 1941-1977J&J 48 Wat Distrib '40-'63_J&D 26 1941-1949	b 2.50 b 0.50	to 2.55 to 2.75	%
1 1/2 ser M 1945-1947J&D 5/8 May 15 1941	103.17 103.19 $ 101.19 101.21$		ARIZONA  Maricopa County— School No. 1 5s 1945J&J  Highway 6s Jan 15 serially. Co Ct H'se 4½s' 40-48 J&D  Phoenix 4½s 50 opt 30.J&J  4½s 1941-1950J&J  5s W 1941-1950J&J  Phoenix Un H S D 4½s 1948  Prescott 5s 1948J&J  Salt River Project Agric Impt  & Power District—	$\begin{array}{c} b \ 2.75 \\ b \ 3.00 \end{array}$	less 1		Hotel Hotel	0.00	100 1.10	70
Federal Home Loan Banks—  2s Dec 1 1940  2s Apr 1 1943  Home Owners' Loan Corp—  3s ser A 1944-1952. M&N  2½s ser G 1942-1944. J&D  1½s ser M 1945-1947. J&D  ½s Ser M 1945-1947. J&D  Federal Land Bank — Farm  3s July 1 '55 opt '45. J&J  3s May 1'56 opt '46. M&N  3½ SMay 1'56 opt '46. M&N  3½ SMay 1'55 opt '45. M&N  3½ SMay 1'55 opt '44. J&J  Commodity Oredit Corp—  ½% Aug 1 1941	Loan Bonds 1051/6 10511/6	77-	& Power District— 4½s Corp 1945-59_J&J Tucson 5s Water 1950J&J ARKANSAS	b 3.75	to 4.25	%	4½s 1967-1977 - J&J Spring Val 4½s '67-69 J&J San Joaquin Co 5s '41 '49 J&J Santa Barbara 5s 1941 - Jan10 4½s gold Aug 1943 - F&A Turlock Irrig Dist 6s	b 2.65	to 2.75	2.6
38 May 1'56 opt '46J&J 38 May 1'56 opt '46M&N 31/8 May 1'55 opt'45M&N	105 7/8   106 1/8   106 1/8   106 7/4   106 7/4		Tucson 5s Water 1950J&J ARKANSAS 5s 1943-194x	10114	less 1 1015/8		San Joaquin Co 5s '41 '49_J&J Santa Barbara 5s 1941Jan10 4 ks gold Aug 1943 F&A	b 0.30	to 1.90	0.2
Commodity Credit Corp	11034 1111/8		5s 1949-1953 5s 1954-1960	101 1/4	101 5/8 101 5/8				1	3.20
% Aug 1 1941 1% Nov 15 1941 1% Nov 15 1941 4% May 1 1943 Federal Natl Mtge Assn 2% Notes May 16 43 opt 40	$100.10   100.12 \\ 100.26   100.28 \\ 100.10   100.13$		ARKANSAS  5s 1943-1948  5s 1954-1960  5s 1961-1967  5s 1968-1977  414-48  414-48  3s 1949  Jan, 1  3s Attorney Gen opt 1944  3s Rose, Hemingway opt 1944	10114	$101\frac{5}{8}$ $101\frac{5}{8}$ $101\frac{1}{4}$		CANADA—See page 94.	1.	1	
1 12 07 Tom 2 10 10 10 0pt 10	101.0 (101.12		4 1/4-48 4 1/4-48	100 14 99 34	100 ¾ 100 ¼		2 4s State H'way '4]-'54_J&D 3s warrants 1941-1951J&D 24s warrants 1952-'54J&D 2s Highway ref, 1941-'47_J&D Colorado Springs—	$\begin{array}{c} b \ 0.50 \\ b \ 0.50 \end{array}$	to 2.40 to 2.30	%
Reconstruction Finance Corp  1 % notes July 20 1941  1 % Jan 15 1942  1 B July 1 1942  Us Housing Authority—	100.26 101.2		3s 1949Jan. 1 3s Attorney Gen opt 1944 3s Rose, Hemingway opt 1944	100	$98 \\ 100 \frac{1}{2} \\ 100 \frac{1}{2}$		2 % s warrants 1952-54J&D 2s Highway ref, 1941-47_J&D  Colorado Springs—	$b \ 2.50 \\ b \ 0.50$	to 2.40 to 1.70	%
%% Nov 1 1941 %% Jan 15 1942	100.20 100.22 100.22 100.24 100.24 100.26		Hot Springs 41/2s '40-'50_M&S	101	10072		Ref 1%s 1941-1943M&S	b 0.50	to 1.25	%
U.S Housing Authority— 1% % notes Feb 1 1944	101.4   101.6 102.3   102.5		4½s Fund 1941-1950_M&N 4s Water Rev 1941-76.F&A Little Rock S D 4s '41-'55 M&S	$b \ 3.30$	less 1	3.15	4 1/48 Water 1944J&J 4 1/48 Ref Wat 1941-67.J&D 4 1/48 Water 1962-1965 J&D	$\begin{array}{c} b \ 1.60 \\ b \ 0.50 \\ b \ 2.85 \\ \end{array}$	to 1.50 to 2.75	%%
TERRITORIAL AND	102.5		ISt Francis Levee Dist-	1		3.13	Denver (City and County)— 4/5s Water 1944	b 0.60 b 0.60	to 2.60 to 1.60	%%
Hawaii (Territory)— 1%s Sept 1 1944 M&-9		ield	4s 1944 4s 1958-1960 51/s 1955-1965	$\begin{array}{c} b \ 2.80 \\ b \ 3.60 \end{array}$	less 1 less 1		3.65% March 1, 1950-1954 2%s Sew dist 1947-56_A&O	b 2.25 b 2.00	to 2.40	10%
1%s Sept 1 1944 M&S 2.10s July 20 1942 J&J 2%s July 10 1954 J&J	$ \begin{array}{c cccc} 101 & 102 \frac{1}{8} \\ 101 & 102 \frac{1}{2} \\ 97 & 100 \end{array} $	0.90	CALIFORNIA Calif Toll Bridge Authority—	1			3 48 Mun Water Retire 1963-1972 opt 1955_A&O 2 48 Sewer Disp '47-'56A&O Moffat Tunnel Imp D—	b 2.60	to 2.40	%
2.10s July 20 1942	$ \begin{array}{c cccc} 105 & 106 \% \\ 104 \% & 105 \% \\ 100 \% & 100 \% \end{array} $	2.10 0.90	CALIFORNIA Calif TOIL Bridge Authority— San Fran-Oak 4s 1976. M&N 4s 1941-1964 M&N 4js Univ Bldg Jan541-65J&l 4js Highway 1941-48. J&J3 4js 1941-1947 F&A 4js Olymplad 1941-71. J&J 4js 1941-1952 F&A 4s Harb Imp 1985 opt '50 J&l 5s Jan 2 1941-1948 J&J2 4s Jan 2 1944-1948 J&J2 3 js Jan 1 1941-1949 J&J Veterans Welfare—	108 b 0.20	109 ¼ to 3.00	%	2 ½s Sewer Disp '47-'56A&O Moffat Tunnel Imp D—	b 1.50	to 2.35	%
4 %8 Oct 15 '56-'46 A&O 4 %8 Nov 15 1956 M&N	$egin{array}{ c c c c c c c c c c c c c c c c c c c$	1.75 $2.80$	41/48 Highway 1941-48_J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&J&	b 0.30 b 0.20	to 1.60 to 1.50	%	5 1/5 1944-1963 J&J 5 1/5 1947-1956 J&J 5 1/5 1964-1973 J&J 5 1974-1983 J&J	$\begin{array}{c} b & 2.40 \\ b & 3.50 \end{array}$	to 3.25 to 3.70	%%
Honolulu (City & County)— 31/48 Sept 15 1946 M&S	124 12734	2.80	4½s Olympiad 1941-71_J&J2 4½s 1941-1952F&A	$\begin{array}{c} b \ 0.30 \\ b \ 0.20 \end{array}$	to 2.60 to 2.10	%		b 3.90	3.75	%
3½s Sept 15 1946 M&S 5s Dec 15 '55-'45 J&D 5s June 15 1955 J&D Philippine Government	$egin{array}{c c c c c c c c c c c c c c c c c c c $	1.70 $1.70$ $2.90$	5s Jan 2 1941-1943J&J2 4s Jan 2 1944-1948J&J2	$\begin{array}{c} b & 0.30 \\ b & 0.90 \end{array}$	to 0.70 to 1.70	$\frac{2.15}{\%}$	Funding and building bonds— 1½s 1944-1958———J&D Branford (T) 2s 1941-57_J&D	b 1.00	to 1.50	%
Philippine Government—  4s reg Dec 1 '46-'26_MJSD  4 \( \) \	97 98	4.36	3 1/28 Jan 1 1941-1949 J&J Veterans Welfare J&J	b 0.20	to 1.70	%	Bridgenort	1	1	
4½s Oct 1 1959 A&O 4½s July 1957 J&J	99   100 99   100 99   100	$\frac{4.50}{4.50}$	2 % s Feb 1 1941-1954_F&A 2 % s Feb 1 1941-1954_F&A 2 % s Feb 1 1941-1954_F&A	$\begin{array}{c} b & 0.20 \\ b & 0.20 \\ b & 0.20 \end{array}$	to 2.00 to 2.10 to 2.10	%	5s Refunding 1941-48J&J 11/s 1940-1948J15&D15 Bristol 51/s 1940-1957J&D Cornwall 2s 1940-1956A&C	b 0.25 b 0.75	to 1.60 to 2.50	%%
4½s July 1957 — J&J 5s Feb I 1952 — F&A 5½s Aug 1 1941 — F&A Puerto Rico (Govt of) — 2½s Jan 1 1946 — J&J 4s reg Jan 1 1944 — J&J 4s reg Jan 1 1960 — J&J 4½s Jan 1 '51-41 — J&J 4½s July 1 1947 — J&J	101 103 102½ 103¾	$\frac{4.65}{2.00}$	3 ½s Jan 1 1941-1949 J&.  3 ¥s Jan 1 1941-1952 J&.  3 Feb 1941-1952 F&A  2 ½s Feb 1 1941-1954 F&A  2 ½s Feb 1 1941-1954 F&A  Alameda 4s 1940 to 1941 J&D  4 ½s Mun Imp '41-48 A&C  Bakersfield 5s 1911-1952 A&C  Berkeley 5s 1942-1951 J&D  5s School 1941-1955 J&D  East Bay Mun Util District  5s 1941-1974 J&D  East Contra Costa Irrig Dist 6s  Golden Gate Bridge & H'way-  3 ½s series C 1942-1971 J&D  Imperial Irrigation District  Decay Series C 1942-1971 J&D  Texture C 1942-1971 J&D  Texture C 1942-1971 J&D  S ½s series C 1942-1971 J&D  Texture C 1943-1971 J&D  Texture C	b 0.20 b 0.30	to 0.35 to 1.65	%%				
2½s Jan 1 1946J&J 4s reg Jan 1 1944J&J	100 ½ 102 ½ 105 ¼ 107 ¼	2.00	Berkeley 5s 1942-1951J&J 5s School 1941-1955J&J	b 0.50 b 0.20	to 2.10 to 2.00 to 2.20	%%% %%% %	3 ½s Fund 1941 tax'le_A&O Darien 1¾s 1940-1958_A&O East Hartford (Town)—	b 0.75	to 2.00	%
48 reg Jan 1 1960 J&J 4 48 Jan 1 '51-'41 J&J 4 48 July 1 1047	112 114 % 100 ½ 101 %	3.00	East Bay Mun Util Dist— 5s 1941-1974——J&J	b. 0.20	to 2.65	%	East Hartford (Town)—  4348 School 1940-59 M&N 28 1941-1965 F&A 1348 1910-1945 F&A	b 0.50 b 0.25	to 2.50 to 2.50	%
4½s July 1 1947J&J 4½s 7-1-56-59 1-1-56J&J 5s July 1 '44-'43J&J 5s July 1 1972J&J	$ \begin{array}{c cccc} 112 & 114\frac{1}{2} \\ 117 & 119\frac{1}{2} \\ 107\frac{1}{2} & 109\frac{1}{2} \end{array} $	$\begin{vmatrix} 2.25 \\ 2.90 \\ 1.70 \end{vmatrix}$	Cast Contra Costa Irrig Dist 6s Golden Gate Bridge & H'way- 3 %s series C 1942-1971 J&J	95 b 0.50	to 2.70	07.				
				00 /2	04/2	70	1 % s 19 10 to 1950J&D Greenwich 3s 19 10-1944F&A 1 34 s 19 40-1947F&A	b 0.25 b 0.50	to 1.10 to 2.00	%%
ALABAMA 3 /4 srenewal class C 1956_J&J 4 /4 sharbor impt June 1 '41-'73 4 /4 shigh ways 1952	b 2.40 2.15	%	Refunding 5s 1983 Los Angeles (City)— 4s 1940-1962 2 ½s Watwiks 1955-76 M&N 3 ½s Water wks 1952-1975 3 ½s Water 1940-1941 A&O 4 ¼s Water 1940-1970 A&O				Hartford— 1½s Sept 1 1940-1959_M&S 3½s Bridge 1954-1955_J&D 4s Water 1941-1949J&D		1	
417	1.00 100 2.90	69	28/e Wat Wire 1056-76 M&N	h 2 60	to 2 80	69	4a Water 1041-1040 J&D	b 0.35	to 1.50	%
4½8 1956 and 1959 M&S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	%	31/28 Water wks 1952-1975	b 2.40	to 3.00	%	48 Water 1941-1949-1-1949	1		1

40] STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid Ask	To Net	re as near as possible for the cle	Yield Bo					Basis	To Net
Hartford (School District)  *4½s Northeast 1959-J&D	Ju Ask	2.00	FOREIGN GOVERNMENTS		12		Chill Man Di 10	-	1	1
Hartford County—			Agricul Mtge Bk (Colombia) 6s 1947F&A	f 20½ f 20	31		8 f gu 6s 1961	f 113/8	11	-
Metropolitan District 2 ½ 8 1941-1978 J&J 1 ¾ 1941-1970 J&J 1 ¾ 1941-1980 J&J Manchester *4 ½ 8 1941-44 M&N Meriden 1 ½ 8 1940-1943 J&D ½ 8 1941-1944 M&N Middlesex County 1 ½ 8 Rdva 1940-1955 M&N	b 0.25 to 2.40 b 0.15 to 1.75 b 99½ to 97½	%	Certificates of deposit 6 1948 A&O Certificates of deposit	f 20½ f 20	31 22 22 24	===	6% notes 1931	f 10 f 10½ f 10	$\begin{vmatrix} 11 \\ 15 \\ 12 \end{vmatrix}$	
Manchester *4 1/8 1941-44 M&N Meriden 1 1/8 1940-1943J&D	b 0.15 to 1.75 b 99½ to 97½ b 0.40 to 1.25 b 0.25 to 1.00	%	7s 1946A&O	f 20 f 19 f 20			6s stamped 1931J&D Chinese Government Hukuang Rys 5s £J&D 1t 2√s-5s 1954 Cologne Germ'y 61/s'50.M&S Colombia Rep 6s 1961J&J Certificates of deposit 6s Oct 1961A&O	f 4	8	
Middlesex County—  1 % Bdge 1940-1955_M&N  New Britain (Co)—	b 0.40 to 1.25 b 0.20 to 1.75	%	Certificates of deposit	f 19	28 40		Cologne Germ'y 6 1/8 1/50 M&S Colombia Rep 6s 1961 J&J	f 15½ 23½	$\frac{10}{23\frac{7}{8}}$	
New Britain (Co)— 2s 1941-1951—F&A *4½s School 1940-52_F&A New Haven—	b 0.50 to 2.00 b 0.50 to 2.25	1%	Antioquia Col (Dept of)—		111/4					
New Haven— 416 Imp 1940-1952_M&N 116 1940-1948J&D15	b 0.50 to 2.25 b 0.25 to 1.75	1	Extla f 7s ser B 1945_J&J	f 81/6	$   \begin{array}{c}     9\frac{1}{2} \\     11\frac{1}{2}   \end{array} $		Funding 4s Jan 1 1946 Colombia Mtge Bk—	f 20½	72	
New London— 41/5 Water ref 1950F&A 11/5 1941-1954J&J		1	Certificates of deposit Extls f 7s ser C 1945J&J Certificates of deposit	f 11 / 8 1/2	13 14		Certificates of deposit	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	27 40 30	
Norwalk (City)— 41/18 Sewer 1941-1968_M&S	b 0.25 to 1.60 b 0.50 to 2.50	%	Extls f 7s ser D 1945J&J Certificates of deposit Extls f 7s 1957 1st ser_A&O	/ 10 /	91/2		Certificates of deposit Sink fd 7s (of 1927) 47 F&A Certificates of deposit	f 2034 f 2012 f 20	<u>-</u>	
1 %s 1941-1959A&O Norwalk (T) 4 %s 1942_ J&D Norwich 4 %s 1941-1965 M&S	b 0.25 to 1.90	% 0.75	Certificates of deposit	$ \begin{array}{cccc} f & 7\frac{1}{2} \\ f & 10 \\ f & 7\frac{1}{2} \end{array} $	11			9456	30 23	
Norwalk (City)— 4 ¼s Sewer 1941-1968 M&S 1 ¼s 1941-1959——— A&O Norwalk (T) 4 ¼s 1942 J&D Norwich 4 ¼s 1941-1965 M&S 2 ¼s 1941-1959—— J2&J2 Ridgefield (High School)— 1 ½s 1941-1963 J15&J	b 0.50 to 2.25	%	Certificates of deposit!	f 10 f 7½ f 50	101/2		Extl g 41/s 1953 M&N Cordoba (City)— Extl s 7 s 1957 F&A Ts stamped 1957 F&A Externals 7 s 1937 M&N 7s stamped 1937 M&N 7s stamped 1937 M&N	f 61 f 46½	50	
Stamford (C) 4s 1942M&N	0.50 60 2.25	1.75	8s 1946 Antwerp (City) extl 5s '58 J&D Argentine Repub—	213/8			7s stamped 1937	f 46 f 40		
Stamford (Town)————————————————————————————————————	b 0.50 tp 2.25	%	4½s s fext loan 1948_M&N Extl s f conv 4½s 71.M&N S f extl loan 4s Feb 72.F&A S f ext loan 4s Apr 72.A&O 2% Treasury notes 1948.— Australia (Commonwealth)— Feb 5. Unit 15 1055 18 115	74 63 ¼ 57 ¾			Cordoba (Prov) Argentina— Extl s f 7s 1942	70 f 145%	71 16½	
Suffield 134s 1941-1959_J&J Torrington 234s 1941-'57 &&O Waterbury—	b 0.50 to 2.00 b 0.50 to 2.25	%	Sf extlloan 4s Apr '72_A&O 2% Treasury notes 1948	5734	60		Funding 5s 1951M&N Costa Rica Pac Ry 71/s 1949	f 12½ f 14½	$\frac{14\frac{1}{2}}{16\frac{1}{2}}$	
5s Water 1940-1971M&N 3s Street 1941-1955F&A 21/s 1940-1952M&N West Hartford—	b 0.50 to 2.75	%		47	491/2		Cuba (Rep) 5s 1944 M&S Extl g 4½s '49 opt F&A	f 12½ 98½ 98 98	$\frac{14\frac{1}{2}}{99\frac{3}{4}}$	===
2½s 1940-1952M&N West Hartford— 4½s Mar 15 1941-49M&S	b 0.50 to 1.90	%	Extl 5s 1957 M&S Extl 4/s 1956 M&N Austrian Govt 7s 1957 J&J Baden extl s f 7s 1951 J&J	$f \begin{array}{c c} 91 \\ f \end{array}$	$\frac{11}{20}$		Ext secs t 78 1951 M&N Funding 5s 1951 M&N Costa Rica Pac Ry 7½s 1949 M&S Cuba (Rep) 5s 1944 M&S Extl g 4½s '49 opt F&A Extl g 4½s '49 opt F&A Extl g 5s 1949 F&A Extl s f 5½s '53 J&D Extl s f 5½s '53 J&J 15 5½s Pub Wks June 30'45J&D Cundinamarca Den (Colombia)	$100 \\ 102$	54½ 103	
West Hartford— 41/s Mar 15 1941-49M&S West Haven (School Dist)— 41/s 1941-1956M&N Windham (Township)—	b 0.50 to 2.00	%	Baden extl s f 7s 1951J&J Bank of Colombia 7s '47.A&O 7s 1948A&O Barrauquilla 8s 1935-40-46-48	f 20 f 20 f 24 1/2	35 28		51/28 Pub Wks June 30'45 J&D Cundinamarca Dep (Colombia)	f 73¼ f 9¼	80	
## 1941-1950   M&N Windham (Township)— 4s 1941-1952   J&J 21/s 1941-1953   J&D	b 0.25 to 2.25 b 0.25 to 2.00	%	Bavaria (Ger'y) 6 28 45 F&A	f 1714 f 12	19		373 rtil w ksJune 30 45 st. D Cumdinamarca Dep (Colombia) Extl s f 6 ½ s 1959 — M&N Certificates of deposit — Czechoslovak Republic — Ext s f 8 s 1951 ser A — A&O Ext s f 8 s 1952 ser B — A&O Danish Cons Municipal Leon	f 5		
DELAWARE			External s f 6s 1955J&J	3014	41 58   - 50 -		Ext s f 8s 1951 ser AA&O Ext s f 8s 1952 ser BA&O Danish Cons Municipal Loan	f 7½ f 7½	141/2	
2½s April 1 1941-1947	b 0.50 to 1.75	%	Berlin 61/s 1950	$f$ $13\frac{1}{4}$ $f$ $\overline{14}$ $\overline{4}$	1514 .		Danish Cons Municipal Loan 5½s 1955 Municipal Loan 5½s 1955 F&A Danzig Port & Wat Ways Bd Extl s 6 6½s 1952 J&J Denmark ext 6s 1942 J&J Extl 5½s 1955 F&A Trustrets 4½s 1962 A&O 15 Dominican Ron 5½s 429 M 55	18 20	35	===
2%s April 1 1958-1966	b 2.00 to 2.25 b 0.50 to 2.50	799	Extls f 6 1/2s 1947 A&O Bogota (Mtge Bk) 7s May '47	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$			Extl s 6 6 1/8 1952 J&J Denmark ext 6s 1942 J&J Extl 5 1/8 1055 J&J	f 3 33 1/4 28	$\frac{25}{34}$	
New Castle Co- 51/2 1941-1944 J&J	b 0.50 to 1.50	%	Certificates of deposit 7s Oct 1947A&O	f 20   3	40 35	==	Trustrcts 4 1/3 s 1962 A&O 15 Dominican Rep 5 1/2 s 142_M&8 2d Series 1942		32 ½ 27 ½ 75 75	
New Castle Co— 5 1/4 1941-1944	b 0.75 to 2.75 b 0.75 to 2.50	%	Certificates of deposit. 78 Oct 1947 — A&O. Certificates of deposit. Bolivia (Rep) Ext 8s '47 M&N. Ext 7s 1958 — J&J. Ext 8 f 7s 1969 — M&S. 8s 1940 — A&O.	f 3 f 3½	3½ -		51/48 Cust Adm 1940A&O 2nd ser 51/48 1940A&O	70	75 75 74	
Wimington—  4 ½s Bldg Con '53-'62 M&8  4 ½s 1940-1958 (s-a). A&O  5s 1947-1949	b 1.90 to 2.25 b 0.50 to 2.10	7990	Extl s f 7s 1969 M&S 6s 1940 A&O Brazil 8% ex 1941 J&D	f 3½ f 14½ 1	15 -		5 / s Cust Adm 1940 A&O 2nd ser 5 / s 1940 A&O Customs Administrations 5 / s of '22 ext 1961 2d series 1961 5 / s of '26 ext 1st ser 1969 5 / s of '26 ext 2d ser 1969 Dresden (Ger) ext 7s '45 M&N Duesseldorf 7s to 1945 M&N Duisburg 7s to 1945 M&N Suisburg 7s to 1945 M&N	70 70	75 75	
4s 1942-1948A&C	b 0.75 to 1.75	%	Extis 7/s 1999 A&O 6s 1940 A&O Brazil 8% ex 1941 J&D 7s Cent Ry elec 1952 J&D Extis 6 5/s (1926) 57. A&O Extis 6 6/s (1927) 57. A&O Funding 5s 1931-1951 .A&O Funding scrip.	f 11½ 1 f 11½ 1	1234 -		5 %s of '26 ext 1st ser 1969 5 %s of '26 ext 2d ser 1969	65½ 65½ f 17	75 75 75	
FLORIDA Brevard County School Tax			Funding 5s 1931-1951 A&O. Funding scrip Bremen (State) 7s 1935 M&S.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31 -	==	Duesseldorf 7s to 1945_M&S Duisburg 7s to 1945_M&S Duisburg 7s to 1945_M&N El Salvador (Rep)—8s A 1948	f 14 f 14		
Districts No. 1 & 4 Refund	$\begin{bmatrix} 68 & 72 \\ b & 4.15 & 4.00 \end{bmatrix}$	%	6s 1940M&S Brisbane (City) Australia— 30-yr s f 5s of 1957M&S	20			Certificates of deposit.  Listonia (Rep of) 7s, 1967 J&J  Finland (Repub) 6s '45_M&S  Frankfurt-on-Main (Germ)	f	$\begin{array}{c} 9\frac{14}{42}\\ 42\frac{7}{8}\\ 50 \end{array}$	
New refunding 2 14-5s 1977.  Dade Co 5s Oct 1947-54_A&O	76 b 3.85 78 3.70		30-yr s f 5s of 1957 M&S S f 5s 1958 F&A 20-year s f 6s 1950 J&D British 4s 1990 opt '60 M&N	42				30 f 27	50	
Special Tax Sch Dist No. 2  Ref 4s 1956-1967M&N  Ref 3 4s 1940-1947M&S  Duval Co Road 5s 1955A&O  Duval Co School District	101 103 100 102				33 -		78 1940 A&O 78 1941-1945 A&O Extl s f 61/8 1953 M&N	f 25 f 18 f	19½	
Duval Co Road 5s 1955A&O Duval Co School District No. 1 5s 1940-1955 A&O	b 3.20 3.00	%	Brit Hungarian Bk 73/s 1962 J Bud'pest (City)68J'n'35coup'62 Buenos Alges (Prov)68/81 W 59	f 6 6	81/2		7sext of 1949 stamped 1&D	48 20	70	
	100   110	70	War Loan 3/5s of 1932	55	0.5000000		7s plain 1949 71/s ext 1941 stamped J&D 71/s plain 1941 German Conversion Offer—	47 21	501/2	
5)4s July 1941-1975 Hillsborough Co 5s Oct 1 1943 Hillsborough Sch Dist No 4.	b 1.75  to 4.00 105   109 b 4.15   3.90	%	6½s stamped 1947 M&N   6½s stamped 1961 F&A   Scrip				German Cons Munic 7s'47 F&A	f 39 f 11	40 15	
Jackson ville— 58 Jan 15 1941-45_J&J 15 5348 Jan 15 1941-45_J&J 15 Refunding 2.608 Jan 1 1957	b 1.75 to 2.50	- 1	Readjust 41/4-41/8 '77_M&S Ref s f 41/4-41/8 '76F&A Extl re-adi41/4-41/8 '76A&O	43 1/2 4	1578 -	==	Cons munic 6s 1947_J&D German Goyt Internat— 5½s loan of 1965J&D 5½s unstamped 1965 Stamped (Canadian holder)	f 11 f 161/8	16 16½	
Water & Light 5 1/2 1941-50	70   21	07.	Readjust 4 1/4 1/18 '77 M&S Ref s f 4 1/4 1/18 '76 - F&A Extl re-adl 4 1/4 4/8 '76 A&O Ext re-adl 4 1/4 4/8 '75 M&N Extl s f 4s \$ bonds 1984 J&J Bugaria (Kingdom)—	44 5	50½ 34¾ -		51/s unstamped 1965 Stamped (Canadian holder) German Extl 7s '49 stamp & U	$\begin{bmatrix} 12\frac{3}{4} \\ f & \bar{2}\bar{0} \end{bmatrix}$	15½	
Leon County— 5s July 1 1941-55 Marion Co Road 6s Feb 1 52	1.75 to 3.60		Sec s f 7s 1967	9½ 1	$\begin{bmatrix} 2\frac{3}{4} \\ 1\frac{3}{8} \\ 1 \end{bmatrix} - \begin{bmatrix} 1 \\ - \\ - \end{bmatrix}$		Scrip	f 14 f 2	$ \begin{array}{c} 20 \frac{1}{2} \\ 16 \\ 3 \frac{1}{2} \end{array} $	
Road bonds 5s July 1 1952 Miami— Refunding 3½s and 3¾s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Carlas Exts 1 7/2s 1946J&J / Certificates of deposit Cali (Colombia)s f 7s 47_M&N / Callao (Peru) 71/2s 1944J&J / Carlsbad (City) s f 8s '54_J&J / Carlsbad (City	$\begin{bmatrix} 5 \\ 18 \end{bmatrix} \begin{bmatrix} 3 \\ 2 \end{bmatrix}$	30 -	11	German Prov & Comm Bks (Con Agr Loan)6 bs'58 J&D Graz (Mun) Austria 8s'54 M&N	f 14 f 10	25	
Miami Beach— 5½s 1941-1950M&N Ref 4½s non-opt 1947-56 New Smyrna—	96 100 5 1.75 to 3.40	%	Cauca vai (Debt of) Colombia:		-	8	Greek Govt s f 7s 1964M&N 7s part paid 1964M&N	f 20½8		
Ref 3-4 16-6s Jan 1 1964	1 1	%	Certificates of deposit	5 3			Graz (Mun) Austria '85'54 M.E.N' Gt Brit & Ireland —See British Greek Govt s f 7s 1964 — M.E.N' 7s part paid 1964 — M.E.N' Sink fund 6s 1968 — F.E.A' Gs part paid 1968 — F.E.A' Guatemala 8s 1948 — M.E.N' Haiti (Rep) 6s extl 1952 — A.E.O' Gs 1953 — — A.E.O' Hamburg (State of) Germany Gold 6s 1946 — A.E.O' Hanover (City) Germany 7s'39 Hanover (Prov) Germany — 6s 1st series 1957 — F.E.A' Gs 18t series 1957 — F.E.A'	f 14 f 12 f 35	16	
Orlando-	93 96 101 106	07		1 9			Haiti (Rep) 6s extl 1952_A&O 6s 1953A&O	60	73 70	
58 1952-1953J&J 51/8 1945 1950M&S 68 1941-1950	3.00 2.75 5 3.75 to 3.60 5 3.25 to 3.60	%%%%	Ceara (Brazil) 8s 1947J&D f Cent Agricul Bank (Germany) Farm loan 7s 1950M&S15 f Farm loan 6s 1960J&J15 f	141/4 1	8 -		Gold 6s 1946 A&O Hanover (City) Germany 7s'39	f 8½ f 11	$\frac{157}{8}$	
4s 1961 Paim Beach (City of) 5s	2.00 to 3.70 104 106 3.25 3.00	%	6s July coupon on 1960 1 Farm loan 6s 1960 A&O15 f 6s Oct coupon on 1960 f 6s A lat ctfs 1938 A&O15 f	141/ 1	71/4	11	6468 2nd sorice 1040 Tre-Al	f 11 I	171/2	===
Refunding 4s 1941-62. F&A Orange County 5s 1944 J&J 5s 1952-1953 J&J 5'\(\delta\) 1950 M&S 6s 1941-1950 M&S 6s 1941-1950 M&S 1961 Paim Beach (City of) 5s Pensacola 4\(\frac{1}{2}\)s ref 1941 &J 5s 1958 Pinellas Co ref highway 4s 8t Augustine ref 4s 1967 New refunding 3-5s	$ \begin{array}{c cccc} 104 & 106 \\ 3.25 & 3.00 \\ 2.00 & 1.75 \\ 3.70 & 3.40 \end{array} $	%	6s A int ctfs 1938_A&O15 f Central Bank of Germany— 6s A 1952 F&A f 6s series B 1951 A&O f Chilean Cons Municipal Lean	14 2	0		Hellenic Republic (Greek)	f	16 1/8	
St Augustine ref 4s 1967 New refunding 3-5s St Johns Co Road 5s 1946	105   107		Extl a # 70 1060 con A 34 6 9 4	1/1/2 1	5 -		Helsingfors (City) Finland— Extl s f 61/2s 1960.—A&O	301/4	58	
	106   108		Chill (Rep) ort 7- 1049 Masi	9 1	5 1/2 -		Sec wat works 8s 1952 A&O Helsingfors (City) Finland— Extl s f 6½s 1960	f 6½	121/2	
Tampa	4.15 3.90	%	7% assented 1942 f Extl s f 6s 1960 A&O f 6s assented 1960 F&A f 6s assented Web 1961 F&A f	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	11/2 -	1	Extl s f 7s Sept 1946J&J Hungarian Land Mtg Instit'n Mtg 7 hs 1961 ser AM&N	f 6½ f 6¾	97/8	
58 June 1955 opt '25J&J 58 W W Purch '40-'72_F&A b 4 1/8 Impt 1947J&J Ref 4s 1943-1965M&S West Palm Beach	$\begin{array}{c c} 99 \\ 1.75 \\ 105 \\ 108 \end{array} $	%	Extls f 6s Sept 1061 No. 9	12%	11/2 -	1	Bf71/s'61 ser B(\$ bds)M&N Hungary (King) 71/s'44_F&A Ext at 41/2 to 1970	$\begin{array}{c c} f & 634 \\ f & 30 \\ 25 \end{array}$	97/8	
Ref 4s 1943-1965M&S West Palm Beach Refunding 2-5s	102   105 63   65		os assented Sept. 1961f	11   1	11/2 -	1	Hungarian Land Mig Instit n Mig 7 ½ 1961 ser AM&N S f 7 ½ 6 61 ser B (\$ bds) M&N Hungary (King) 7 ½ 44 F&A Ext at 4 ½ % to 1979 _ F&A Irish Free State 5s 1960 M&N Haly (Kingd) ext 17s 51 J&D Prestito Redimibile 3 ½s Specified	45 46	60 48	
	e time e for standing		Ext I kyref 6s Jan 1961. J&J   6s assented Jan 1961   Ext Is f 6s 1962   6s assented 1963   6w assented 1963   6hli Mtge Bk 6½s '57 J&D31   6½s assented 1957   8f gu 6½s Jan 30'61 J&D31   6½s assented 1963	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	13/8	:1	Unspecified	24 17	26 19	
			6% assented 1963 Chili Mtge Bk 6 1/2 '57 J&D31 f	12 5/8 11 11 3/8	11/2 -		Pub wks ext 7s B'47 M&S Pub Util Credit s f 7s'52J&J	23 27	40 28	
***			6 %s assented 1957 8 fgu 6 %s Jne 30'61_J&D31 f 6 %s assented 1961f	$\begin{array}{c c} 10 & 1 \\ 1138 & 1 \\ 10 & 1 \end{array}$			8 f 6 1/2 1954 F&A Extl s f 5 1/2 1965 M&N	791/2	63 36	
							Oriental Dev Co 6s'53 M&S Orient Dev Co 516'58M&N	$55\frac{3}{8}$ $52\frac{3}{4}$	63 ½ 57 53 ½	
* Tax free in Connecticut.	b Rasia f B	Tot r	rice. & Last sale. # Nominal							-

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Bid	r	To Net	Bonds	Bid	Bais r Ask	To Net	Bonds	Bid Bid	Basis or Ask	Y
· 2 - t				Sao Paulo Brazil 8s 1952 M&N Extl s f 61/s 1957 M&N 15	f 81/8 f 63/4	9¼ 7¼		Nova Scotia (Province)— Deb 5s 1960——M&S Deb 446s Sept 15:52 M&S 15	81	84 81	1
Foreign Goves. and Cities (Concl.)  Goslavia (Kingdom)— Funding s f 5s 1956 M&N 2d ser funding 5s 1956 M&N State Mige lik 7s 1957.A&O pzig (Cluy of) 7s 1947F&A ma (Clty) Peru Extl s f 6½s 1958 M&S Certificates of deposit wer Aust (Proy) 7 bs 50J&D	15 15	20 20		Extls f 6 1/2s 1957_M&N 15 Extlsec 6s 1943M&N Saxon State Mtge Institution Sink fund 7s 1945J&D	f 6 f 17	20		Deb 5s 1960. M&8:5 Deb 4½s Sept 15·52 M&8:5 Deb 4½s 1960. M&N:5 Dtario (Froy) 6s '43. M&S15 5½s 1946. L&J 5s 1959. M&N 4½s 1944. M&S 4½s 1944. 47. J&J 54½s 1941. 1970. M&N 15 45½s 1941. 1970. M&N 15 48 1941. M&N	77 76 95	80 97 1/2	-
State Mtge Bk 7s 1957_A&O ipzig (City of) 7s 1947F&A	f 9¼ f 15	13		Sink fund 7s 1945 J&D Sink fund 6 4s 1946 J&D Coll 5 f 6s 1947 M&S Serbs Croats & Slov (King of)	f 14 f 14			5s 1959 M&N 41/2s 1944 M&S	74 87 91	77 90 94	
ma (City) Peru— Extl s f 6½s 1958M&S Certificates of deposit	f 6½ f 3½	71/4		Extl 8s 1962 M&N	f 10 f 10	10 14		4 1/28 Jan 15. '41-'47. J&J 15 4 1/28 Jan '15 '48-'57. J&J 15 4 1/28 1941.1970 M&N 15	86 82 82	* 96 85 96	:
neberg (City) 7s 1948_M&N	f 14			Silesia (Prov) Poland— Extl s f 7s 1958— J&D 4)/s assented 1958J&D	f 3 ¾ f 3 ¾	6		4s 1941 M&N 15 4s May 15, 1941-43 M&N 15 4s May 15, 1944-57 M&N 15 4s May 15, 1958-68 M&N 15	90 86	96 95 95	
Ext s f 7s 1958M&N edellin (Munic) (Colombia) 7s extl Dec 1 1951J&D	f 10½	11 1/8 14						48 May 15, 1944-57_M&N 15 48 May 15, 1958-68_M&N 15 Debenture 3s 1950M&N	78 78 64	95 82 83 68 68	1
Certificates of deposit	f 5 7½	$\frac{20}{9\frac{7}{8}}$		1st mtge s f 6s 1947 — F&A Sydney (City) N S W— 25-yr s f 51/s 1955 — F&A Tokyo (Oity of) — 5s of 1912-1952 — M&S	45	30		Debenture 3s 1950 M&N Debenture 3s 1949 J&D 2s 1940 F&A 2½s 1944 F&A	65	68	1:
Certificates of depositendoza (Prov) Argentina—	f 5	20 86		10ky (City 01)— 5s of 1912-1952	56 f 14½	57½		2½s 1944 — F&A Hydro Elec Pow Com—  4¾s Jan 1 , 1970 — J&J 2 Ottawa City 5s '41 '45 — J&J 6s Munic Imp '41-50 — J&J 5s July 1 , 1941-1956 — J&J 4½s 1941-1944 — J&J 4½s 1943-1960 — J&J Onebec (Province)—	75	80	
endoza (Prov) Argentina— 7½s extl s f 1951.—J&D Stamped J&D &D 4s extl readj \$ bds 1954.J&D etrop Water Service— See New South Wales.	f	70 57		Uruguay 8s ext 1946F&A Extl s f 6s 1960M&N Extl s f 6s 1964M&N	f 33 f 33 f 33	443%		6s Munic Imp '41-'50J&J 5s July 1, 1941-1956J&J	90 90 87	95 97 95	١
exican Irrigation—	7			3%-4-4%% (\$ bds of 1937)	278/	39		41/s 1941 1944 J&J 41/s 1943-1960 J&J Quebec (Province)—	91 83	96	l
sf gtd 4½s 1943— Stamped assented	f 3/4			external readjust 1979-334-44% % (\$ bds of 1937) external conversion 1979-354-444-5-16% extl. Conv s f of '37 1978-J&D co	35 5/8	40		Quebec (Province)— 8-yr 2½s 1944 — M&N 15-yr 3s 1951 — M&N 3¼s 1949 — J&J 3¼s s f deb 1952 — J&D 3¾s s deb 1953 — J&J 4¼s 1961 — M&N S F 4½s 1966 — J&D 3 s serial July 15 1941-1959 — Quebec Olty—	62 60	64 65	١
exico (Republic)— bs extl loan of 1899 1945— 5s assented 1945————		11/8		Conv s f of '37 1978_J&D  4-41/4-11/2 extl readj s f	38	38½		3 1/4 s 1949 J&J 3 1/4 s s f deb 1952 J&D 3 1/4 s s deb 1953 J&J	61 60 73	66 65 76	
4s 1904 assented 1954 4s 1910 assented 1945 6s 1013 assented 1933	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{1\frac{1}{2}}{2\frac{3}{8}}$		Conversion serin	£ 35	52		4 ½ s 1961 M&N S F 4 ½ s 1946 J&D	78 70	82 80	l
lian (Italy) ext 6 1/28 '52_A&O inas Geraes (State) Brazil	29 f 734	31		Venetian Prov Mtge Bank— S f 7s 1952 ser A A&O Vienna (C) extl 6s '52 M&N Warsaw (City) 7s 1958 F&A	27½ f 10						1
4s 1910 assented 1943- 5s 1913 assented 1933- Han (Italy) ext 6 ½s '52-Å&O Inas Geraes (State) Brazil Ext 16 ½s 1958	f 734 40	85% 50		Warsaw (City) 7s 1958_F&A 4½s assented 1958F&A Warsaw (Land M Bk) 8s 1941	f 5½ f -3	37/8		5s S F (non-call) 1960_M&N Saskatchewan (Province)— 5s 1943 (non-call)J&D15	72 53	76 57	1
Donmark-		70		Wurtemberg 7s to 1945_M&N	f 14			58 1959 (non-call) M&N	50	55 54	
Exch s f 5s 1972 ser 1A Jan	225/8	35		Yokohama extl 6s 1961J&D	58 1/8	62		4 ½ 8 1955 1960 M&8 4 ½ 8 Mar 15 1960 M&8 4 8 Nov 15 1957 M&N15 Toronto 58 1941-1950 J&J 59 1950-1950	48½ 48½ 47	62½ 62½ 51	١
ational Bank of Panama—	f 65			CANADA (American Dollar Quotations)				Toronto 5s 1941-1950J&J 5s 1950-1959J&D	86 85 89	96 90	l
is ser C & D 1948-1949 w South Wales (Australia)	f 60 48	51		Dominion of Canada— 1% notes 1941——— M&S	66			4½8 1946-1961 A&O 48 £ July 1 1948 J&J	80 70	95 85 80	
	36			1 ½s 1942 M&N 2s 6-year 1944 J&D	66 66 84.54	68 85¼		Toronto 5s 1941-1950	70	80	
rway ext 6s 1943 F&A	43	48		Dominion of Canada—  1% notes 1941 M&S  1½s 1942 M&N  2s 6-year 1944 J&D  2½s Jan 15 1944 J&D  2½s 1943 J&D  7-yr 2½s 1943 J&D  7-yr 2½s 1945 F&A  20-yr 3s 1955 J&D  3s 20-year 1955 J&D  3s perpetual M&S  3s Jan 15 1967 J&D  30-yr 3s Nov 15 1968 M&N  14-yr 3½s 1951 M&N  14-yr 3½s 1951 M&N  1st War Loan 3½s 1952 F&A  25-yr 3½s 1961 opt 56 J&L  15-yr 3½s 1961 opt 56 J&L  15-yr 3½s 1961 opt 56 J&L  15-yr 3½s 1961 opt 56 J&L	84 5/8 67 67	69		5s 1940 & 1941 var 5s 1945 & 1946 var	74 72	78 76	1
11/2 extl sk fd 1950 Maco	3516	37½ 37 37½		10-yr 2 1/s 1945F& 20-yr 3s 1955J&D	81 1/4 64 63	81 1/8 66 65		5s 1945 & 1946 var 5s 1945 & 1946 var 5s 1950 & 1951 var 5s Jan 15 1970 J&J14 4½s 1942 and 1967 F&A Verdun deb 5s 1954	70 70 67	74 74 71	١
a kan sa 1963 -	35 27 5/8	35		3s perpetual	58 71	$\begin{bmatrix} 60 \\ 71 \frac{1}{2} \\ 72 \end{bmatrix}$		Winnipeg, Man 5s 1944 A&O	60 75 73	65 80 77	l
remburg extl 6s 1952_F&A denburg (Free State) 7s 1945	$f_{\tilde{1}\tilde{4}}^{\tilde{1}\tilde{4}}$	20		30-yr 38 Nov 15 1968 M&N 14-yr 3 1/8 1951 M&N 1st War Loan 3 1/8 1952 F&A	71 65½ r 99½	671/2		Winnipeg, Man 5s 1944 A&O 4½s non-call 1944 M&N 4½s June 1 1946 J&D 4½s June 15 1950 J&D18 4s Aug 1 1946 F&A18	72 72 72	76 76	
nama (Rep)ext 1/2s 1955A&O nama (Rep)ext 1/2s 1952 nama (Rep)ext 1/2s 1/3s 1/3s 1/3s 1/3s 1/3s 1/3s 1/3s 1/3	f 48		<u></u>	25-yr 3 1/3 1961 opt '56 J&J 15-yr 3 1/3, 1949 A&O Refunding 4s 1945 A&O	73 66 ¾ r105 ½	74 68 ¾		4s Aug 1 1946F&A18 GEORGIA 44s ref 1941-1945 J&J	70 b 1.00	74 to 1.10	
Stamped	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$102\frac{1}{65}$ $65\frac{1}{2}$ $56$				701/2		41/4s ref 1941-1945 J&J 2s Highway Ref Mar 15 '47 Albany 5s 1945 J&D			-
Series A (ctfs of deposit)	f 20 f 1234			30-yr 4s 1960 — A&C 15-yr 4s 1960 — A&C Refunding 4½s 1944 A&C 5s Nov 15 1941 — M&N Refunding 5s 1943 — A&C 5s May 1952 — M&N	80 71½ 69	731/2		Appling County— Road 5s 1949-1953 Athens 41/2s June 30 1943	$\begin{array}{c} b \ 3.00 \\ b \ 2.00 \end{array}$	to 3.25	
rana (State) Brazil 18 1896 Frambuco (State of) Brazil Extl s : 17s 1947	$f 13\frac{3}{8}$ $f 6\frac{1}{8}$	61/2		Refunding 5s 1943A&C	72 ½ 90 ½		131	5s Water 1941-1951J&J	b 1.00	to 2.15	5
ru sec # f 7s 1959M&S Nat Loan extl 6s 1960_J&D Extl # f 6s 1961A&O	f 7 f 63/8 f 63/8			Gold 516 1047 J&1	41	44		4 1/2 1941-1956	$\begin{array}{c} b \ 1.00 \\ b \ 2.00 \\ \end{array}$	to 2.30 1.50	)
Nat Loan ext os 1901 362 44/5 assented 1968 468 44/5 assented 1968 468 468 468 468 468 468 468 468 468 4	f 4 1/4	8 8		Gold 5s 1948 J&J 5s 1950 A&O 15	38½ 38½ 38½	41½ 41½ 41½		Bibb Co 4148 1948-49_M&N Chatham County Road 4148 1940-1949_F&A Clarke Co 5s 1941-1944J&l	b 1.00	to 2.00	)
4½s assented 1963 — A&O External 8s 1950 — J&J 4½s assented 1963 J&J	f 8 f 41/4 f 41/2	7 6		4 1/28 Jan 15, 1942J&J 15 Deb 4 1/28 1956A&O	38½ 37½ 37½	40½ 40½ 40½ 40½		Clarke Co 5s 1941-1944J&J Columbus 5s 1941-1944J&J Crisp Co 5s 1941-1957F&A Dougherty Co 5s '41-'48.M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.25 \\ \end{array}$	to 2.00 to 1.90	1
Dollar funding 38 1956_A&U	1 3	51/4	12	4 ½8 Jan 15, 19573&3 4 ½8 July 16, 1958J&J 4 ½8 Apr 1, 1961A&O	37½ 37½ 37½	$\begin{array}{c c} 40\frac{1}{2} \\ 40\frac{1}{2} \\ 40\frac{1}{2} \end{array}$		Dougherty Co 5s '41-'48_M&S Muscogee County—	b 1.00	to 2.50	
Sinking fund &g 1981 J&I	f 71/2	10¾ 9½	===	4 1/48 June 1, 1967J&D Debenture 4s 1954J&D Brit Col (Prov) 5s 148	37½ 37½ 35½	401/6		Road 41/s 1941-1956A&C Pulaski Co 5s 1941-1948J&J Savannah 41/s ref 1943J&J	b 1.00	to 2.30	,
8 f 40-yr 734s 1966J&J 7s 1968F&A ov Bank (Westphalia) 6s '33 6s 1936	1) 10			Gold 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	35½ 77 77 75 72 72	80 80		Muscogee County— Road 4½s 1941-1956A&C Pulaski Co 5s 1941-1948J&J Savannah 4½s ref 1943J&J 4½s Drainage 1944F&A 4½s Refunding 1959F&A 2½s 1943-1967J&Di Spalding Co 5s 1941-49J&J Swainsboro 6s 1941-50A&C Valdosta 5s 1941-1942Jan Ware Co 5s Road 1941-49 J&J TDAHO	h 1 75	to 2 50	1
5s 1941 ague (Greater) City— 7 1/s loan of 1932-52 M&N	If 14		 I	4 1/4s 1947-1956J&D 29 4 1/4s s f deb Jan 23 '69 J&J23 S f deb 6s 1947F&A	$r_{101}^{72}$	80 75 75 103		Spalding Co 5s 1941-'49_J&J Swainsboro 6s 1941-50_A&C	$\begin{array}{c} b & 1.75 \\ b & 1.00 \\ b & 1.25 \end{array}$	to 2.10 to 3.25	1
media Rize Iuni Maca II	11 13%	1 20		Calgary 5s July 1, 1945J&J Edmonton (C) 5s '45&'50A&C	54 54	60		Ware Co 5s Road 1941-49 J&J IDAHO	b 1.00	to 2.50 to 2.40	)
68 1952A&C 19eensland (State) 78 '41 A&C Ext g 6s Feb 15 1947 F&A15 o de Janeiro 8s 1946A&C	76½ 48 f 7¾	52 7		11 05 3411, 1301	1 10	60 70 80		4 1/2 ref 1941-1945 A&C 4s ref Jan 31 1941-1941	b 1.00	to 1.50	
o de Janeiro 8s 1946A&C Extls f 6 1/2s 1953F&A 6 1/2s 1959F&A	J 672	814 714 734 614		Hamilton— 4s Elec L & P 1941 A&C	65	70		4½s ref 1941-1945	$\begin{array}{c} b \ 2.00 \\ b \ 2.50 \end{array}$	to 2.50 to 3.00	)
o Grande Do Sul (State Brazil ext s f 8s 1946. A&C 7s ext s f 1966. M&N Ext s f 7s 1967. J&L Ext s f 6s 1968. J&L pme ext s f 6y s 1952. A&C	f 1014	12		Lachine P Q 5s 1954J&D Manitoba (Province of)— Debenture 6s 1947A&C	65	70		Boise City Ind Sch Dist No. 1 4½s June 30 1941-1954 ILLINOIS	b 1.00	to 3.00	)
7s extl s f 1966M&r Extl s f 7s 1967J&I Extl s f 6s 1968J&L	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	101/2		S F deb 5½s 1958J& 5s 1943J&I	73 61 68	77 64 75		### ##################################	b 0.20	to 0.70	)
ome extls f 6 %s 1952_A&Coumania (Monopolies)	$\frac{30\%}{6}$			5s 1944J&I 5s 1959J&I 4 1/8 1945M&N	70 68 65	75 75 73 70 70 70		48 Highway 1941-1943_May 148 Highway 1945-1954M&	$\begin{array}{c} b & 0.20 \\ b & 0.20 \\ b & 1.00 \end{array}$	to 0.70 to 1.60	3
Institute 7s 1959F&A Feb 1937 coupon paid ssian 6 1/2 June 18 1919 5 1/2 % ext loan Dec 1921		1 10	6	Debenture 6s 1947 - A&c 5 ½s 1942 - M&c S F deb 5½s 1958 - J&c 5s 1943 - J&c 5s 1944 - J&c 5s 1944 - J&c 4½s 1955 - J&c 4½s 1951 - F&c 4½s 1956 - J&c 4 ½s 1957 - J&c	65 65 64	70		48 Highway 1941-1943, May 148 Highway 1945-1954. M& 48 Highway 1955-1958. M&N 3 48 Emerg Ref '40-'47 Dec 1: Bloomington 4 48 Water 1940-1941 out 1952 M&:	b 1.65 b 0.25 b 1.25	to 1.75 to 1.20 to 1.50	
arbrucken (Otty) (fera) Extl s f 6s 1953 J& (Mtge Bk) 6s ser A '47 A&;	f %	22	6	4s 1957 J&I 31/ss f deb 1949 F&A Montreal 5s Dec 1, 1945 J&I 5s s f Nov 1, 1956 M&N	61 55 58 65	66 72 65					
be semes B 1941 Accu	<i>)</i>			5s s f Nov 1, 1956M&N 41/s May, 1954	65 64 64	69 68 68		Champaign County—	1 1 00	to 1.50	اد
dvador 7s 1957J& Certificates a deposit 4s scrip	- J - 74	7		4 3/4 May, 1954	62	65		3s 1941-1944 3s 1945-1948	$\begin{array}{c c} b & 0.40 \\ b & 1.15 \\ b & 0.50 \end{array}$	to 1.00 to 1.65	)
8s 1948 8s ctfs of deposit 1948 anta Catharina (Brazil)—	9			4s May 1, 1944M&N Metrop Co 4½s '53,'54&'6' 4½s May 1, 1965M&N Harbor Commissioners	60 58 58	65 62 62		Os Road 1991-1943 Med Chicago 3s 1941-1944 Med Sa 1945-1948 Med Sa 1957 opt 1941-1942 Med Sa 1956 opt 1945-1949 Med Water Works System 3s ctfs Aug 1 1954 Med Sa 1	b 1.50	to 1.90	1
n Paulo (Brazil) State of				5s Nov 1, 1969 M&I	86	88		3s ctfs Aug 1 1954 2¼s ctfs Feb 15 1958-59_ 3 16 1952 opt 1945			1
8% external loan 1930-J& Extl 8s 1950	f 11 f 10 1/8	12	[	Sf deb 51/s 1950	63	70 70 76		3 14s 1953 opt 1946	b 0 40	lese 1	1
nte Re (Oity) Arg Ren ext	1 2972	103		Debenture 5s 1960 J&. 4 34s 1955 M&s 4 34s 1960 A&c	72 71 71	76 75 75		4s 1941-1944 4s 1945-1948 4s 1949-1950	b 1.15 b 1.50	to 1.70	)
7s 1945A&C 4s 1945 atampedA&C anta Fe (Prov) 7s 1942 M&S	f 80 f 60			4 1/4 1960A&C 4 1/4 s non call 1958 _ M&N 1 4 1/4 s s f Apr 15, 1961 A&O1 Debenture 4s 1947 _ M&N	69	75 75 73 73		Board of Education—	b 0.50	to 0.90	1
anta Fe (Prov) 7s 1942_M&8 4s Stamped 1942 Extl guar s f 4s 1964M&8	f 85 67 53	54	-	8f deb 3 1948 A&C 3 1/8 s f deb 1946 J&C	72 60 60	76 70 70			b 1.50	to 1.75	5
ntander (Dept) Colombia Extls f 7s 1948 A&C ntiago (City) Chile7s '49 J&	1			Brideb 3 4 8 1948 — A&C 3 4 8 f deb 1946 — J& 3 s f deb 1941 — J& 5-yr 3% debs July 1 1944 10-yr 3 1/8% debs July 1 194	65 72 69	76 73		4½s 1954 opt 1944 Chicago Park District— 3½s 1956 opt 1946			1
ntiago(City) Uniters 49 J&. Extl s f 7s 1961M&N	f 14	20		North Vancouver 5s '60J&	f 18	73		4s 1955 opt 1940-'44	b Par	to 1.15	2

b Basis. \* f Flat price. k Last sale. n Nominal.

Bonds	Yield Bid		ro let	Bonds	Bid	Basis or Ask	To Net	Bonds	Bid	Basis or Ask	N
nitary District— 4s 1955 opt 1940-'44 4s 1955 opt 1945-'47 4s 1955 opt 1948-'54 21/s construction ser I— 1941-1960. J&J	b 0.30	to 1.15 %	9	Henderson County— 41/28 R&B Oct 1'40'56 A&O Lexington—		101		MARYLAND Certificates of indebtedness— 3s 1941-1950 A&O	b 0.25	to 1 50	00
4s 1955 opt 1943-47 4s 1955 opt 1948-54 21/2s construction ser I—	b 1.90	to 2.25 %	9	Pub Wks Nat Recovery 4s 1941-1963 City Hall 5s 1941-55_F&A	b 0.65	to 2.70	%	38 1941-1950 — A&O 2 ½ 8 1940-1951 — — A&O 2 ½ 8 June & Aug 15 *40-52 28 1941-1953 — F15&A 1 ½ 8 1943-1955 — F15&A 1 ½ 8 1942-1955 — F15&A Annapolla 4 ½ 8 W W '42_&&O	b 0.25 b 0.25 b 0.25	to 1.50	99
1941-1960	b 0.50	to 1.15 2		I foursylle of Sch 1904 Acco	2.00	2.40	%%	1 1/2 1941-1953 F&A 15 1 1/2 1943-1955 F15&A	b 0.25 b 0.70	to 1.50	100
ook County— 4s 1956 opt 1941-1944—— 4s 1956 opt 1945-1947—— 4s 1956 opt 1945-1947—— 4s 1956 opt 1948-1953 — gin Sanit D 5s '41'44 M&N ranston S D No 76—  446 June 1 1941-1948	$\begin{array}{c c} b & 1.35 \\ b & 1.90 \\ b & 0.75 \end{array}$	to 1.75 % to 2.20 % to 1.25 %	9,00	11/4 Ref 1965	$\begin{array}{c} b & 2.60 \\ b & 2.60 \\ b & 2.60 \end{array}$	$2.40 \\ 2.40 \\ 2.40$	%%	Annapolis 4 1/2 W W '42_A&O Baltimore—	b 1.20	1.00	9
1748 JUHO I 1011-1010	10 1.00	00 101 /	v 1	1½9 Hospital 1951 M&S 1½8 Ref 1965 J&D 1½8 Jan 1 1970 F&J 1½8 Sewer 1947 F&A 4s Sewer 1947 F&A 4s Sewer 1947 J&A 4s Sewer 1965 F&A 4s Sewr 1965 J&A 33 5ex Ref 1943 J&J 38 5ex & Park 1941 J&J Owensboro 5s Sewer J&D	$\begin{array}{c} b & 1.80 \\ b & 2.10 \\ b & 2.60 \\ \end{array}$	$1.60 \\ 1.90 \\ 2.40$	%%%	5s 1941-1961A&O 5s Gen Imp 1943-45M&S 5s Water 1961A&O	$\begin{array}{c} b \ 0.30 \\ b \ 0.70 \\ b \ 2.50 \\ \end{array}$	to 2.50 to 1.15 2.40	500
4s 1956 opt 1941-1944 4s 1956 opt 1945-1947	b 0.50 b 1.35	to 1.15 %	79,9	48 Jan 1 1970J&J 3 148 Ref 1943J&J	$\begin{array}{c} b & 2.60 \\ b & 1.00 \\ b & 0.75 \end{array}$	$\begin{array}{c} 2.40 \\ 0.75 \\ 0.50 \end{array}$	5000	5s registered 1946M&9 4 144 Mar 1, 1941-'55 _M&9	b = 0.25	to 2.20	1
anite City 4 %s 1941-48 J&C ckson Co 4 %s 1941-46 J&C	b 1.75 b 1.25	to 2.75 to 2.50	900	Owensboro 5m SewerJ&D Paducab	b 3.70	3.25	%	4s Annex 1954 J&D 4s Parks 1955 M&N	b 2.00 b 2.00	1.85	5 6
rest Preserve— 4s 1956 opt 1941-1944—— 4s 1956 opt 1945-1947—— 4s 1956 opt 1948-1952—— ranite City 4 ¼s 1941-48 J&C ckson Co 4¾s 1941-48 J&C ckson Co 4¾s 1941-48 J&C drange (Village of)— 3s Water rev 1942-68 — M&S de Co 5s Road 40.49 F&S adlson(Kings H'way Bdg)— 4% revenue 1964—— J&C iver Forest S D No 90— 4¼s 1941-1944—— J&C	b 2.00 b 1.00	to 3.10 %	70%	148 W w 1940-1970A&O Warren Oo 448 1941-59_J&J	b 3.60	3.50 3.50	%	4s Mar 1 1961 M&S 4s 1945-1971 M&S 4s Regis'd stk 1946-57 M&N	$\begin{array}{c} b & 2.20 \\ b & 1.10 \\ b & 1.20 \\ \end{array}$	to 2.40 to 2.10	
adison(Kings H'way Bdg)— 4% revenue 1964J&I	1021/4	104		LOUISIANA Short Term Bonds—	* *			44 1940-1944	$\begin{array}{c} b \ 0.25 \\ b \ 2.10 \\ b \ 1.10 \end{array}$	to 0.90 to 2.40	
ver Forest S D No 90— 4/s 1941-1944— J&L  ckford S D No 205— 2.108 1944-1958— F&L  ck Island (City of)— Bridge rev 4s 1964— F&L  inneka (Village) 2/s Dec 1 1941-1958——	b 1.25	to 2.00 9	70 70	D-0	b 0.50 b 0.50	to 0.75	%	Baltimore—  5s 1941-1961  5s Gen Imp 1943-45 M&S  5s Water 1961  5s resistered 1946 M&S  41/5 Mar 1, 1941-55 M&S  4s Aunex 1954 J&D  4s Parks 1955 M&S  4s 1945-1971 M&S  4s 1945-1971 M&S  4s 1945-1971 M&S  4s 1945-1975 M&S  4s 1945-1975 M&S  4s 1945-1975 M&S  4s Regis'd stk 1946-57 M&N  4s 1945-1975 M&S  31/5 March 1945 J&J  31/5 Sewage Impt '80 A&O  Cumber'd 4/5s W W '41 A&O  Cumber'd 4/5s W W '41 A&O  Cumber'd 4/5s W W '41 A&O	$\begin{array}{c} b \ 1.75 \\ b \ 2.40 \\ b \ 1.25 \end{array}$	1.65 2.25 1.00	500
ock Island (City of)— Bridge rev 4s 1964——F&A	101	103		State Highway—  5s series A. B & C 1940-1943 4s Jan 1 1942-1955  3 4s Jan 1 1957-1961  3 4s ser Q 1943-1954J&J Port Commission Refunding 214c 1941-1953J&J LSJ LSJ LSJ LSJ LSJ LSJ LSJ LSJ LSJ LS	$ \begin{array}{c} b & 1.10 \\ 105 \\ b & 1.20 \end{array} $	to 3.10 106½ to 2.40	%	Hagerstown— 5s Water 1940-1987 A&O 4\s1940-1987 A&O	b 0.50	to 3.25	5
21/18 Dec 1, 1941-1958	b 1.00	to 2.15 %	6.	34s ser Q 1945-1960J&J Port Commission Refunding	b 2.50	to 2.60	%	Montgomery Co— 41/s 1941-1968 M&N Washington Sub San Dist—	b 1.10	to 3.00	0
INDIANA				Long Term Bonds— Refunding 3 1/2 1942-'56_F&A	b 1.00	to 2.20	%	Washington Sub San Dist— 3½s Wat & Sewer '87_M&N 4½s Sewer 1973 opt '53_J&J 5s 1969 opt 1949		2.90	ŏI.
khart 41/5 WW '41-'75 A&C 'ansville 4s ref 1942J&J rt Wayne 41/5 '40-'57.A&C rt Wayne 8chool Dist— Fr. Oct. 1 1940 1942	b 2.00(	to 4.00 9	.50	Ref 3 1/2 s 1957-1960F&A State Highway— 4 1/2 s series D & E 1944-55	b 1.30	to 2.50 to 2.85	0%			2.50	1
ort Wayne School Dist— 5s Oct 1 1940-1943 bry Sch City 4 4s Oct 1943	b 1.50	to 2.00	% .50	Ref3 ¼ s 1957-1960F&A State Highway-  4½s series D & E 1944-55. 5s series F Mar 15, 1945-48. 5s series K July 1, 1947-49 4s ser S 1941-1957J&J 34½s series S 1958-1960.J&J 34½s series S 1958-1960.J&J 34½s series S 1958-1960.J&J 3-3½s June 1, 1948-1962 State Pension 5s June 1, 1948. Capital Bldg 4½s Aug 15, '52 Charity Hospital st N O 3.85s 1942-1968F&A	$\begin{array}{c} b & 1.50 \\ 2.10 \\ 0 & 1.25 \end{array}$	to 2.25 to 2.35 to 3.15	%%%	MASSACHUSETTS  48 Water registd 1941-58 J&J 31/48 gold July 1944 M&S Metropolitan Water Loan 28 reg 1944-68 J&J 11/48 1945-1969 J&J 11/48 1945-1969 J&J 11/48 1945-1969 M&N15 Hurricane & Flood Damage 3/ % 1940-43 M&N15 Beverley 11/48 1941-1948 J&D Boston 41/48 Sept 1 1981 M&S 41/48 Tunnel & Sub 1948 J&D 48 relief 1940-1953 J&D 21/48 Sept 1 1940-1956 J&D 21/48 Sept 1 1940-1956 J&D 11/48 1941-1970 J&D	b 0.20	to 1.75	5
4. O H 1942-1956 18-130	1 75	to 3.25	76	4s ser V 1943-1955J&J 3 %s series S 1958-1960_J&J 3 %s series V 1958-1961_J&J	b 1.75 b 3.10 b 3.05	to 3.15	5000	Metropolitan Water Loan— 2s reg 1944-68———J&J	b 0.80	to 1.75	5
dianapolis— 5 ½s Track Elev '41-'47-J& 4s Fire Dep J'ne 1 '41-J& 41 <sub>3</sub> s 1941-1955————J& 1 ¾s refund Jan 1 1942-196	b 1.00	to 2.50 0	.00	3-3 1/4 s June 15 1943-1962 State Pension 5s June 1, 1948_	b1007/8 b 2.30	tol02½ 2.25	%	Hurricane & Flood Damage— 3/8/1940-43	b 0.10	to 0.35	5
41-s 1941-1955	b 1.00 b 0.40	to 2.90 %	9	Charity Hospital at NO— 3.85s 1942-1968F&A	104	106	%	Beverley 1 1/2 1941-1948_A&O Boston 4 1/2 Sept 1 1981_M&S	b 0.20	to 1.25	5
dianapolis S D— 4s Bldg Sept 1 1946J&. 3 hs July I 1941J&. Bend 4 ks W W '43 M&N 5 ks 1941M&S		2 1 2	$.40 \\ .00 \\ .25$	3.85s 1942-1968	b 1.00 b 1.00	to 3.60 to 2.80	%	4 1/2 Tun 1960 tax-ex_A&O 4s Tunnel & Sub 1948 J&D 4s relief 1940-1953J&D	$\bar{b} = 0.50$	to 2.25	5
514s 1941M&s outh Bend School City— 41/2s Impt 1941-1948_F&A						108	2.00	2 %s 1941-1968J&D 2 %s Sept 1 1940-1956_M&S 1 %s 1940-1959	$\begin{array}{c} b \ 0.50 \\ b \ 0.25 \\ b \ 0.30 \\ \end{array}$	to 2.75 to 2.50 to 2.40	500
	1	2.00	- T	5s 1951 opt 1941J&J Fifth District Levee 5s 1950 opt 1940J&J EJ&J	100	101	2.25	134s 1941 1970 J&J Metropolitan District—	b 0.30	to 2.50	5
IOWA 4s 1940-1942J&I	b 0.50	to 0.75	%	5s 1950 opt 1940	b 3.30 b 3.35	3.20	%%	1 ½s 1941 1970. J&J Metropolitan District— 2 ¼s ser A 1941-58 M&S 2 ¼s ser B 1941-62 J&S 2 ½s Dec 15 1940-1960. 2 ½s Oct 1 1940-62 A&O Braintree 4s 1941-1941. J&J Brockton 1 ½s 1941-48. A&O 1s1941-1949. M&N 2 ½s 1940-1949. M&S Cambridge 2s 1940-1958 A&O 11 ½s 1940-1946. F&A Ohicopee 1 ½s 1941-1959 M&N Easthampton (hi way & relief)	b 0.25 b 0.20	to 2.40	5
48 1940-1942J&I dar Rapids 4 48 49-53 M&N Inton Co 2 48 1942M&N vvenport Indep Sch Dist	b 2.25 b 0.75	to 2.75 %	0	5s 1972 opt '62 Lafourche Basin Levee—	b 3.60	3.40	%	Braintree 4s 1941-1941J&J Brockton 114s 1941-'48A&O	b 0.25 b 0.20	to 0.50	000
avenport Indep Sch Dist— 41/5 1940-1941M&N & Moines 5s 1941-57J&: 41/5 W W 1941-1942J&I & Moines Ind S D— 41/4 Sent 1 1945M&I	b 0.50 b 0.75 b 0.75	to 0.75 to 3.25 to 1.20	7070	5s 1956-1970A&O Lake Borgne Dist Levee— 5s Dec 1952 opt 1942_J&D	106	to 3.70	%	1s 1941-1949M&N 2 ½s 1940-1949M&S Cambridge 2s 1940-1958_A&O	$\begin{array}{c} b & 0.15 \\ b & 0.20 \\ b & 0.25 \end{array}$	to 1.18 to 1.50 to 1.90	000
es Moines Ind S D— 414s Sept 1 1945M&	b 1.50	less 1		New Orleans—Public Belt— 414s 1941-1966A&O	b 1.00	to 3.15	%	1 1/4s 1940-1946 F&A Chicopee 1 1/4s 1941-1959 M&N Easthampton (hi way & relief)	b 0.25 b 0.35	to 1.40 to 2.25	5
es Moines ind S D— 4½s Sept 1 1945	b 1.50 b 1.80	less 1 less 1	 	4s 1940-1945A&O 4s 1946-1956A&O	105 ¼ 105 ¼	105¾ 105¾ to 1.75		1 1/4 1940-1948 M&N15 Everett 1 1/4 1940-1959 J&D	$\begin{array}{c} b \ 0.20 \\ b \ 0.20 \\ b \ 0.20 \end{array}$	to 1.20	0
ARBUAILOWII—	12 0 50	4- 1 -0 0	70	4 1/28 serial gold 1945-60 4 1/28 serial gold 1961-80	b 1.75 b 2.90	to 2.90 to 3.10	%%	Fall River— 2 % s 1941-1968 _ M 2 & N 2	b 0.40	to 2.75	5
oux City 6s '40-'45 F&A! 6s Ref Aug 15 1940 F&A!	5 b 0.75 5 b 0.75	to 1.75 less ½	%	4s Constitutional 1942_J&J 4s Pub Impt '52 opt '42_J&J Orleans Levee District—	103%	107		4s 1941-1955 (tax-ex) M&N Framingham — 134s water 1940-58. M&N		1	- 1
4%s Water 1941-1944 A&t c Oo 2½s May I 1941-1947 oux City 6s '40-'45 F&Ali 6s Ref Aug 15 1940 F&Ali 4½s Sewer 1941-47 M&t 2½s 1941-1956 J-J&c oux City 8 D 5s 1941. J&c oodb'y Oo Fund 2½s'42-'4	b 0.75 b 0.50 b 0.50	to 2.00 5	%	3 ½s Ref 1940-1962M&S 3 ½s July 1 1953-1968 4s July 1 1941-1952	104 105 b 1.00	106 106½ to 3.30	%	1 ¼s water 1940-58 M&N Haverhill 1 ¼s 1941-1951 J&D Holyoke 4s 1940-1950 A&O 2s G & E 1940-1947 A&O	$\begin{array}{c} b \ 0.40 \\ b \ 0.25 \\ b \ 0.25 \end{array}$	to 1.90 to 2.25 to 1.80	500
oodb'y Oo Fund 21/48'42-'40	b 0.75	to 1.60	%	4 ½s serial gold 1940-45. 4 ½s serial gold 1945-60. 4 ½s serial gold 1961-80. 4s Constitutional 1942. J&J 4s Pub Impt '52 opt '42 J&J Orleans Levee District— 3 ½s Ref 1940-1962M&S 3 ½s July 1 1953-1968. 4s July 1 1941-1952. 4s Mar. 1 1942-1964M&S Orleans District— 5s July 1941-1949J&J	b 1.50	to 3.30	%	Lawrence (wat h'way & b'dge) 21/s 1940-1958 J&D Lowell 21/s 1941-1947 J&J	b 0.25	to 2.25	5
KANSAS				58 July 1950-1959 J&J 4 %8 Non-callable 1952 J&D	b 3.00	to 3.40	%	Lunenburg Water District— 21/s 1942-1969 A&O Lymfield Center Water Dist—	b 0.75	to 2.25	5
oldiers' Compensation Bond 4/s. 1941-1952	b 0.30 b 1.75	to 1.80 to 1.80	79	4 % 8 NOn-calibole 1952 3 & Dream Parish Sch Board — 5s 1940-1944 — J&D 5s 1943-1967 — J&D Plaquemine Parish E Bank — 5s Oct 1952 — A&O Pontchartrain District — 6s 1944 — M&N	$\begin{array}{c} b & 1.00 \\ b & 2.00 \end{array}$	to 1.75 to 3.10	%	2s 1943-1967J&J Lynn 4s Sewer 1941-'56_M&N	b 0.90 b 0.25	to 2.75	5
ansas City 5s 1942F&A 41/s Wat & Light 1944_J& 41/s Imp July 1 '49J&		1	1.10	5s Oct 1952A&O Pentchartrain District—	106	108		2s 1941-1969 Malden 2 ¼s 1941-1958 F&A Ref 1 ¼s 1940-1949 M&N	b 0.25 b 0.20	to 2.50 to 2.00 to 2.25	5
2½s Ref 1951-1960A&C Board of Education— 4½s 1941-1953F&A	b 1.75	to 2.00 9	, 0	5s July 1968J&J	b 3.70	3.60	%	3 % s 1940-1942 tax-ex M&N 2s 1941-1953	1		5
4½s 1941-1953	b 0.40 b 0.40	to 2.00 to 2.00	%	58 Mar 1953 opt 1943 M&S	b 3.20 b 2.00 b 3.70	3.10 to1943 3.60	%				
41/s Water 1941-1947_J&.  Bayenworth Co 5s 1945	b 0.40	to 1.90	% .30	Shreveport— 58 Dec 1, 1940-1969J&D 4 % 8 W & Sew '41-'541&J				2½3 1940-1953 M&N 1½3 1941-1949 A&o New Bedford 4s 1957 J&J 2½3 1940-1947 A&o Newton 2½3 1940-1969 A&o	b 0.50	to 1.75	5
22 venworth  4/5 Water 1941-1947_J&.  4/5 Water 1941-1947_J&.  24 venworth Co 5s 1945  25 cPherson 4/5 1945  26 line Co 4/5 1945  26 lawnee Co 4/5 1944  27 lawnee Co 4/5 1944  28 Jan 1 1941  28 Jan 1 1945  29 J&I		i	.30	5s Dec 1, 1940-1969J&D 4%s W W & Sew '41-'54J&J 4½s May 2, 1941-67. M&N2 Tensas Basin Levee District—	b 0.50	to 2.90	%	1 1/s 1941-1955 J&J N'th Adams 1 1/s 1941-49 M&N Northampton 1/s 1/41-49 M&N	b 0.25 b 0.25	to 2.28 to 1.50 to 1.28	5
5 %s Jan 1 1941 J& ppeka S D 4 %s Mar 1 '41-'4	b 0.40	to 1.40	.40	5s Jan 1957J&J	0 3.50	3.40	/0	1 ½s 1941-1955 J&J N'th Adams 1 ½s 1941-49M&N Northampton 1 ½s '41-59 F&A Pittsfield 4s 1940-1944J&D 2 ½s Dec 1 1940-1955 _J&D	b 0.20 b 0.25	to 2.00 to 1.00 to 1.90	a.
icnita 41/18 1941-1946 J&f Sch Dist ref 41/18 '41-48F&f 11/18 1945-59J&I	$\begin{array}{c} 0 & 0.40 \\ b & 0.40 \\ b & 1.10 \end{array}$	to 1.40 to 2.00	90	MAINE 5s H'way & Bdge '41-'54_A&O 4s Sept 1, 1940-1953M&S	b 0.75	to 2.50 to 2.30	%	2 19 19 19 19 19 19 19 19 19 19 19 19 19	$\begin{array}{c} b \ 0.25 \\ b \ 0.25 \\ b \ 0.25 \end{array}$	to 1.10 to 1.25 to 2.00 to 1.25	50
yandotte County— 4½s1941-1945J&	b 0.40	to 1.30	%	48 Highw & Bdge '40-44 M&N 48 State Pier 1941-1942M&S 3 1/8 1940-1951	b 1.50 b 0.75 b 0.75	to 1.90 to 1.75 to 2.30	999				5
KENTUCKY				2s Improve mt 1940-56A&O Augusta 4s Oct 15 1940-1955_ Bath 4s Ref 1941 taxay 155_	b 0.75 b 0.75	to 2.25 to 2.30	%%%	3 % School 1941-1954_J&J 2 % 1941-1969J&J 1 % 1941-1955A&O	b 0.25 b 0.25 b 0.25	to 2.25 to 2.75 to 2.25	555
ridge Revenue Refunding— Project No 2 July 1 '50 J& Project No 3 July 1 '50 J&	101 34	102¼ 102¼		MAINE  Ss H'way & Bdge '41-'54_A&O  4s Sept 1, 1940-1953M&S  4s Highw & Bdge '40-44 M&N  4s State Pier 1941-1942M&S  3½s 1940-1951M&S  2s Improve'mt 1940-56A&O  Augusta 4s Oct 15 1940-1955_  Bath 4s Ref 1941 tax-w_J&D  Belfast 4½s Ref '40-50 M&N  Brewer High Sch Dist—  4½s 1940-1945M&N	b 3.50	3.25	%	Springfield— 3 1/4 s Water 1940-1960_J&D 2s sewage disp 1940-68M&N	b 0.25	to 1.90 to 2.18	0
Project No 3 July 1 50 J& Project No 9 July 1955 J& Project No 8 July 1 1945 Project No 10 July 1 '50 J&			1.27	Kannahan Water Dietriet		100 00000	0.000	1 148 Relief 1941-1948 A&O	b 0.20	Ito 1.10	0
Project No 10 July 1 '50 J&. Project No 11 1952 Project No 12 1947 Project No 13 1953 Project No 14 1945	101 ¼ 101 ¼ 102 ¼ 102 ¼ 102 ¼	101 ¾ 102 ¾ 102 ¾ 102 ¾ 103 ⅓		4s Ref May 1, 1950_M&N Old Town Water District— 4s July 1952-1958J&J Portland—			3.25	Watertown— 11/4s relief 1940-48M&N Wellesley (Town)—	b 0.25	to 1.25	5
Project No 13 1953 Project No 14 1945 shland—	102 1/8			4s O H '41-'45 tax exA&O Portland Bridge District—	b 0.75	to 2.30	%	Wellesley (Town)—  2s H S 1941-1952M&S Winchester 3 ½s 1941-46.J&J Worcester (City)—	b 0.25 b 0.25	to 1.50 to 1.25	5
941841—944, 47 & 52 _ M&: owling Green—5s 1955_J&: owlington 4½s '40-50_A&C 4½s W W 1941-51J&: 48 Fdg 1952 opt '42_F&: 4½s School Jan 1 1941-69	b 3.80 b 3.70 b 3.75	3.60 3.50 3.50 3.50 2.30 3.75	79	3½s July 1, 1940-1947— Portland Water District— 4s Funding 1948—J&D 2½s Water May 1 1953— South Portland Sewer Dist— 4s 1940-1950—M&N Waterville 4½s 1940-50— Westbrook 4½s 1940-1948—	b 2.25	2.00	%	1½s Funding 1941-58_J&J 2½s Hospital 1941-49_J&J	$\begin{array}{c} b \ 0.25 \\ b \ 0.20 \end{array}$	to 2.25 to 1.15	5
4½s WW 1941-51 J& 4s Fdg 1952 opt '42_ F&	b 3.75 b 3.00	3.50 2.30	7070	South Portland Sewer Dist— 4s 1940-1950 M&N	b 1.00	to 2.50	%	MICHIGAN 5%s July 15 1941J&J 15	h 0 90	lose 1	
1728 DCHOOL 98H 1 1941-09	4.00	3.75	/0	Westbrook 41/18 1940-1948	b 1.00	to 2.80	%	5 ½s Oct 15 1941 A&O 16 5 ½s Oct 15 1941 A&O 16 4 ½s Highway 1943 F&A 4 ½s Highway Impt 1944 A&O	$\begin{array}{c}  b  0.25 \\  b  0.60 \end{array}$	less 1	3
								4 %s Highway Impt 1944 A&C 4s Highway Impt 1942A&C	b 0.40	less 3	2/8
	1	1 1				1.			1		1

# STATE AND MUNICIPAL BONDS curities are as near as possible for the closing day of the month preceding the date of issue

Quotation	Yield	Basis	· _ I	e as near as possible for the clo	Yield	Basis	_	11		Basis	_
Bonds	Bid	Ask	-	Bonds		Ask		Bonds	Bid	Ask	Net
Ann Arbor— W W ref 4 / s 1941-1948 J& 3 / s 1944-1946	b 0.75	to 1.75	%	MISSOURI 4½s Road 1948-1950 M&S 4½s 1945-1940 M&S 4s 1943-1947 M&S 4s Road 1944-1948 A&O 4s Nov 1 1948-1952 M&N 3½s 1948-1952 M&N 3½s 1948-1952 J&J 4½s Road 1941-1942 J&J 3s Road 1953-1957 J&D 3s Building 1941 J&J 3s State Bidg 1941-1944 .F&A Buchanan County-	$\begin{array}{c} b \ 1.60 \\ b \ 0.70 \end{array}$	to 1.75 to 1.20	%	N. J. Emergency—Concluded 3½s May 1941 to 1942 2½ Jan 1941 to 1943 Ed Aid 4½sser A Jan 1941-42 Unemployment Rejief—	b 0.30 b 0.25	to 0.60 to 0.75	%
41/s Sewer 1940M&L	b 0.75	less 3/8		4s 1943-1947	b 0.70 b 0.75	to 1.50 to 1.60	399	Ed Aid 4 4 ser A Jan 1941-42 Unemployment Relief—	b 0.30	to 0.60	%
4 1941-1949F&	b 1.00	to 2.00	%	31/s 1948-1952	$\begin{array}{c} b & 1.60 \\ b & 1.60 \\ b & 0.30 \\ \end{array}$	to 1.80	%%	1 1/4s ser A 1942-1949, opt 1942 J&D 1 1/4s ser B 1943-1950.	b 0.40	to 1.45	%
Bay City— 5 %s w w 1940-1951M&s Dearborn—	1	1	%	3s Road 1953-1957J&D 3s Building 1941J&J	b 1.65	to 1.75	$\frac{\%}{0.30}$	opt 1942 1 1/4s ser B 1943-1950, opt 1943 Asbury Park (City)— M&N	b 0.50	to 1.50	%
4)38 Sewer '46-'51-'56_A&( Detroit—	1001	to 2.75	%	Buchanan County— Ret 3s 1943-1956——J&J				Refunding 4s 1966			
Detroit— General 3 %s callable (Long 4s. 4/4s. 5s non-callable. Water 4s. 4/4s. 4/4s. 8erunding Water series D— 3/4s Oct 1 1951-1961. 3/4s Oct 1 1943-1950. 4s July 1 1941-1947. Street railway 4/5s. Refunding 3/5s '57-62 3&L Refunding 3/5s '57-62 3&L Refunding 3/5s '57-62 3&L Refunding 3/5s '57-62 3&L Refunding 4s '41-56. J&l General & Street Railway— 3/4s Oct 1940-59.	101 34	1021/2		Ret 3s 1943-1956	b 0.40	to 1.85	%				
5s non-callable	b 0.25 b 3.30	less 1		4 % 1941-1950 J&J 4 % 1941-1950 J&J15	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$	to 1.85 to 1.85	% 2.20	1 4 %s Bridge 1941-1957. A&O	b 1.50	to 3.65	%
4 1/4 8	b 2.80 b 2.85	less 1 1/4 less 1 1/4	%	4 1/48 Road 1941-1952. J&J 4 1/48 Court h'se '41-'52 J&J	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$	to 2.30 to 2.30	2.20	Audubon (Boro)— 6s July 1 1941-1944	b 1.00 b 2.00	to 3.75	79
Refunding Water series D- 3½s Oct 1 1951-1961	b 2.50	to 2.70	%	Joplin (School District)— 41/18 1943-1948				4 1/4 1940-1955 F&A 4 1/4 School 1940-1966 F&A	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$	to 4.00 to 99 ½	%
3 % a Oct 1 194)-1950 3 % a Oct 1 1948-1950 4a luly 1 1941-1947	$\begin{array}{c}  b  0.25 \\  b  2.50 \\  b  0.25 \end{array}$	less 1 to 2.50	% ~	4 1/4 Various May 9 '41-'72 4 1/4 Jan & July 1942J&J	b 0.40	to 3.00	% 0.70	3s Refunding '41-'60_M&N Believille S D 5s '40-'44 M&N	b 1.00 b 0.75	to 2.25	%
Street railway 4 1/28. Refunding 3 1/28 57-62 J&I	b 3.00 b 3.20	less 1 3.15		4½s 1943-1948 Kansas City— 4½s Various May 9 '41-'72 4½s Jan & July 1942J&J 4½s 1941-1955&&C 4½s Airport 1941-54A&O 4s Airport 1941-1971M&S 3¾s 1941-1974J&J 3½s 1941-1974J&J	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$	to 2.40 to 2.25	%	Bergen Co- 5 48 Dec 1 1940-1942_J&D	b 0.25	to 1.00	%
General & Street Lailway-	b 0.50	to 3.25	%	48 Airport 1941-1971. M&S 3 ½ 8 1941-1974. J&J 3 ½ 8 1941-1974. J&J 3 ½ 8 1941-1955. A&O 3 8 1941-1957. J&J 3 8 1954-1975. M&S 2 ½ 8 1958-1975. J&J 2 ½ 8 1958-1975. A&O Kanas City 8 D— 4 a 1941-1951. J&J	$\begin{array}{c} 0.40 \\ 0.40 \\ 0.40 \\ 0.40 \end{array}$	to 2.55	999	Sergen CO-   5½8 Dec 1 1940-1942_J&D   5½8 Dec 15 1940-60_J&D15   5s Dec 15 1940-1955_J&D15   Bloomfield 4½8 1940-69J&D15   2½8 School 1941-1969_M&S   Bogota 4½8 1941-1946_J&D   Bound Brook 4½8 '41-'42 J&D   Bridgeton (City)-	b 0.25 b 0.25	to 3.00	%
General 3s Oct 1 1959-62 Water 234s Oct 1 1940-62	b 3.15 b 0.25	3.05 to 2.60	699	3 1940-1955 A&O 3s 1941-1957 J&J	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \\ \end{array}$	to 2.30 to 2.15	9%	2 1/48 School 1941-1969 M&8 Bogota 4 1/8 1941-1946 J&D	b 0.50 b 0.50	to 98 ½ to 2.50	900
Refunding 2 % s 1951-63 J& Refunding 3 % s 1941-50 J&	b 3.00 b 1.00	to 3.05	%	3a 1954-1975 M&S 2 % a 1958-1975 J&J	$\begin{array}{c} b \ 2.30 \\ b \ 2.30 \\ \end{array}$	to 2.70 to 2.60	%	Bound Brook 4 ¼s '41-'42 J&D Bridgeton (City)— 4¼s 1940-1958J&D Camden—	b 0.50	to 1.50	%
4s Jan 1 1941-1953J& Refor 3%s 1961-62M&J	J b 1.00	to 3.20	%	Kansas City 8 D— 4s 1941-1951 J&J	b 0.40	to 1.90	%	Camden— 51/8 1940-1961——F&A	b 1 50	to 4.50	%
Rfdg 3 1/2 1941-1952 J& <b>J</b> 1 Rfdg 3 1/2 1953-1962 J& <b>J</b> 1	5 b 1.00 b 3.10	to 3.15	%	4 1 1941-1950 J&J	$\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$	to 1.90 to 2.00	%	5½s 1940-1961 F&A 4½s Water '41 to '60 M&N 4½s 1942-1969 J&J 4s 1945-1970 J&J	$\begin{array}{c} b & 1.00 \\ b & 2.00 \end{array}$	to 3.25	%
General & Street I.allway—34 s Oct 1 1940-59 General 38 Oct 1 1940-52 Water 24 s Oct 1 1940-62 Water 24 s Oct 1 1940-62 Refunding 24 s 1941-50 J& Refunding 3 s 1941-50 J& Refunding 4 s 1941-60 M& 4s Jan 1 1941-1953—J& Ketag 34 s 1961-02—M& Kag 34 s 1941-1953—J& Kag 34 s 1941-1953—1941 Kag 34 s 1941-1954—M& Kag 34 s 1941-1954—M& Kag 1941-1941-1941-1941-1941-1941-1941-1941	0 3.10 b 1.00	to 3.00	7	Kansas City 8 D— 4s 1941-1951	b 0.40	to 2.15	$0.40 \ \%$	0 amden County— 4 1/4 s 1941-1970————————————————————————————————————	b 0.00	to 3 60	07
Flint Union School Dist- 5s 1941-1954 M&	b 1.00	to 3.50	%	21/2s 1945-1955J&J St Joseph 41/2s 1941-'45_M&S	$\begin{array}{c} b & 1.40 \\ b & 0.40 \\ \end{array}$	to 2.15 to 1.25	%%	4 1/4 s 1941-1970 J&J 4 s 1944-1968 Cape May—			%
98 96br 1 1841-1849Moc	0 1.00	100 2.00	1%					4 %s School 1941-1951 M&8 Delaware River Joint Com. Phila-Camden Bridge—	b 95	to 82	
Grand Rapids School Dist— 4½s 1940-1943	b 1.00	to 1.50	%	4½s 1941-1953 F&A 4½s 1941-1948 M&N 4s 1941-1951 M&N 3s School 1941-1954 F&A 2s Feb 1 1958-1959 F&A Public Bidg & Impt— 3½s 1941-55 A&O 2½s 1951-56 M&N 2s 1954-58 F&A Springfield 4½s 41-49 M&N University City— 4½s 1941-1943 M&N	b 0.30 b 0.30	to 1.60 to 1.70	999	Delaware River Joint Com. Phila-Camden Bridge— 4 1940-1945— M&S 4 1940-1973— M&S East Orange—	$^{b\ 0.60}_{114}$	11516	%
4 16 April 15 1957 5 16 May 1 1941			$\frac{2.50}{1.00}$	3s School 1941-1954F&A 2s Feb 1 1958-1959F&A	$\begin{array}{c} b \ 0.30 \\ b \ 1.75 \end{array}$	to 1.75 to 1.80	%	East Orange— 41/28 1941-1969——J&D	b 0.75	to 3.25	%
Jackson 4 1/28 1941-47 A&O1	b 1.00	to 2.25	2.40	3 1941-55	b 0.30	to 1.85	%	4½s 1941-1969 J&D 5s Sewer 1941-1960 J&J 3 School 1940-1974 A&O Elizabeth—	b 0.75 b 0.25	to 3.00 to 2.75	%
Jackson Union S D— 4/18 1941-1945	b 1.00	to 1.75	%	2s 1954-58 F&A Springfield 41/2s '41-'49 M&N	b 1.65 b 0.40	to 1.75 to 1.85	%	23/s 1941-1978 M&S 44/s 1941-1957 A&O 55/s Dec 1 1940-1946 J&D 6s 1941-1972 J&J Englewood 5s 1941-1944 A&O Essex County—	b 0.75 b 0.90	to 2.75 to 3.00	%
Lansing 4 1/2s 1941-1946J&I Muskegon 4 1/2s 1941-44J&I	b 0.75 b 1.00	to 1.50 to 1.75	%	University City— 4½s 1941-1943M&N 4½s 1942-1949J&J\(\delta\)	b 0.40	to 0.75	%	6s 1941-1972J&J Englewood 5s 1941-1944	b 0.50 b 0.75	to 2.25 to 3.25	%
Pontiac— Refund 4-41/s 1964 opt 193	7 1001/		1.23	2740 1012 1010 1111 1110 111	0.00	101.00	70	4 48 1941-1960 MAR 15	h 0 40	40 0 50	07
Refund 4-4½s 1964 opt 193 4½s School June 1 1955 Port Huron 4½s 1942 Saginaw 4½s 1940-1949F&. 4½s Sewer 1941-1951.J&l			$\frac{3.50}{1.25}$	MONTANA Funding bonds—	1 1 05	to 9:40	~				1.40
4 % Sewer 1941-1951_J&I Wayne County—	b 0.75	to 2.10	%	Funding bonds—4s opt '44, 1941-1953 _ J&J Highway debentures— 4½s Dec 31 1940.—J&J Daniels Co 5½s 1940.—J&J 6s 1941 opt 1940.—J&J Great Falls— 4½s Wat & Sew '41-'50 _ J&J	0 1.25	10 2.40	% 0.50	Essex Fells (Boro)—5s July 28 1941-1960—Fairview 5s 1944——J&J Gien Ridge—	0 0.75	to 3.00	4.00
Covert roads 41/48 Airport April 1 1948.	b 1.00	to 2.50	% 2.00	Daniels Co 5%s 1940J&J 6s 1941 opt 1940J&J			$\frac{3.50}{4.00}$	4 18 Mun Bidg 1940-70 F&A Gloucester City—	b 0.60	to 3.00	%
					b 1.25	to 2.50	%	4%s 1941 1966	b 87 b 87	to 85 to 85	
3 % s July 15 1943J&	b 1.00 b 1.50	less 34 to 1.90	%	NEBRASKA Beatrice S D 5s 1941-54F&A		0			b 0.50	to 1.60	% 1.75
1.85s Rural Oredit ctfs 1941_ 2s Rural Credit ctfs 1942 Duluth 4 \( \) s 1941-1947 J& 4s 1941-1946 J&	b 0.75	less ½	 	Douglas County— 5s Highway 1940-46A&O Holdrege S D 5s 1941-52.J&D	b 0.25	to 1.60	%	4 % 8 Bidga Rd 41-45 J& D20  Hackensack 4 % 8 1942 F& A  4 % 8 Imp 1941-1942 J& J  68 1941-1954 F& A  38 1940-1966 M& S  Hamilton (Township)—	b 1.40 b 1.75	to 3.75	60
							10	Hamilton (Township)— 3½s sewer 1941-1978. J&D Hoboken 5s 1941-1954. J&J	b 1.00	to 3.60	%
4%s Sanitorium '41-'42 J& 4%s Hospital 1941_M&l Minneapolis—	b 0.50 b 0.50	less ½		4½s 1941-1953M&N McCook County— 4½s School 1941-1944				Hudson County— 4 25 1941-1978— M&N 15	b 2.00	to 3.60	%
5s 1941, 1943, 1945, 1946, 1947, '48, '49, '50J&'	b 0.50	to 2.25	%	North Platte Sch Dist- 4½8 1941-1959J&J				4 ½ 1941-1978	b 3.10 b 1.25	to 3.25 to 2.75	%
4% 8 1941-1952A& 4s 1944A& 34s 1941	b 0.50 b 1.50	less 1	1 %	Omaha— 4½s Wat wks Dec 15'41J&J 4½s May 1 1956——M&N	b 0.75	$0.60 \\ 2.25 \\ 2.00$	%	Hunterdon County—  4 % s Koad & Didg '41-'46J&J  Irvington 58 School 1963, J& D	b 1.25	to 3.00	%
3s 1941-1959 A& 2.60s 1941-1966 A&	b 0.50  b 0.50	to 2.50 to 2.40	10%	4½8 Wat wks Dec 15 '41J&J 4½8 May 1 1956 M&N 58 1948 J&D Omaha School District J&D 4½8 May 1 1955 M&N	b 2.25		N	4 % 8 1040 1050			0.40
2 1941-1967 M& 2.30s 1940-1947 M& 2.30s 1941-1960 I&	b 0.50 b 0.50	to 2.45	%	4 48 May 1 1955 max N York School District — 4 48 1941-1955 J&J		2.25		Jersey City—  5/38 1942-1953A&O  58 1940-1969A&O  4 %8 School 1940-1958_J&D  4 %8 School 1945A&I	b 2.50	to 4.25	%
2 %s 1941-1958M&l 2 20s 1942-1959J&c	b 0.50 b 0.50	to 2.30	%				70	4 % 8 School 1940-1958_J&D 4 % 8 School 1945J&J	b 1.25	to 4.25	3.50
2.10s 1941-1950	b 0.35	to 2.20	%	NEW HAMPSHIRE 4s July 1941-1948J&J	b 0.15	to 1.20	%	4 /25 Water 1961 A&O 4 /48 19+1-1967 J&D 48 Refunding 1949 F&A	b 1.35	to 4.25	4.00
1.80s 1941-1943 F& 1.88 1944-1948 F&	b 0.50 b 1.10	to 1.00	1%	NEW HAMPSHIRE 48 July 1941-1948J&J 4½8 High way 1940-1943 J&D 3½8 Refunding 1942-1944 J&J 1½8 High way 1941-1946 M&S 1½8 July 1 1941-1955J&J Concord—	b 0.40 b 0.25	to 0.80 to 1.10	%%	4s July 1 1941-1953 Gen ref 3 4s '41-54 F&A	$\begin{array}{c} b \ 1.35 \\ b \ 2.00 \end{array}$	to 4.00 to 3.90	3.90
#73 Höspital 1941 a.d.  #inneapolis—  5e 1941, 1943, 1945, 1946, 1947, 48, '49, '50\$\delta_{\text{i}}\de	b 0.50	to 1.60	%	11½s July 1 1941-1955J&J Concord— 2 ¼s Sewer 1940-1956_M&N	b 0.20	to 2 15	ar oz	4%8 School 1940-1958_J&D 4%8 School 19456J&J 4%8 1941-1967J&D 48 Refunding 1949F&A 48 July 1 1941-1953F&A 3%8,1941-1956J&D Keansburg 5%8 1941-59_M&N Kearney	$\begin{array}{c} b \ 1.50 \\ b \ 98 \end{array}$	to 3.75 to 87	%
Ramsey County— 1½ 1941-1950— F& 1½ 1841-1947— F& 2¼ 1941-1947— F& 4¼ 1941-1947— F& 4½ 1941-1950— F& 4½ 194 & Bdge '41-'44M& 4½ 194 & Bdge '41-'44M& 14½ 194 Bdge '41-'43J&I	b 0.50 b 0.50	to 2.10	1%	4 % s U S D 1940-1965_J&D Keene 4 % s 1940-1942M&N	$\begin{array}{c} b & 0.15 \\ b & 0.15 \\ b & 0.15 \end{array}$	to 2.40 to 0.60	10000	4 % Water 1941-'70_J&D15 4 % Sch impt '41-'52_J&D 5 % 1940-1970&D Linden 2 % 1940-1956J&D Lody 5 1941-1947	$\begin{array}{c} b \ 0.75 \\ b \ 0.75 \end{array}$	to 3.25 to 2.75	%
4 % 8 Rd & Bdge '41-'44M& A & Rd & Bdge '41-'44M& A	b 0.50 b 0.50	to 2.05	%%	Manchester— 4s Impt 1940-1951A&O 3½s Bridge 1940-1956_F&A			~	5½s 1940-1970 J&D Linden 2½s 1940-1956 J&D	$\begin{array}{c} b \ 0.60 \\ b \ 0.60 \\ \end{array}$	to 3.50 to 2.50	%
4 % 8 Kd & Bdge 41-43 J&1 St Paul— 6s school July 1 1951J&	b 2.75	less 1	70	Nashua— 3s H S 1941-1956J&J			%	Lodi 58 1941-1947 J&J Long Branch 58 1943 M&N Lyndhurst 4-5½s Mapiewood (Township)— 48 1941-1967 J&D 15 Middlesor (Borough)— 3 ½s 1941 to 1967 J&D Middlesor County—	94	to 76	2.75
4%s W W 1941-1942A&C 5s School July 1 1951J&C	b 0.50 b 2.60	to 0.75 less 1	%	18 2 8			,,,	Mapiewood (Township)— 4s 1941-1967———J&D15	b 0.50	to 2.60	%
Ale Server 1:141-02-J&	0.50	less 34	70	NEW JERSEY Bridge bonds— 4 1/2 series E Jan 1941			0.25	3/s 1941 to 1967J&J Middlesex County—	b 1.50	to 99	
4 1/8 1941-1959	b 1.00	to 2 an					J.40	A 1/2 12 - A 1/2/1 1044 - Ma 4	h 0 75	to 1.50	%
4 1941-1959 J& & Constitution    4 1941-1959 J& & Constitution    4 1941-1961 & & Constitution    2.60s 1941-1957 J& & Constitution    2.60s 1941-1958 J& & Con	b 1.00 b 0.50 b 0.50 b 0.50	to 2.90 to 2.90 to 2.50	%%	Road Bonds— 4 %s series F Jan 1941			0.25	Imp 3s Nov 15 1940-1948	b 0.50	to 2.50	
85 Paul— 68 school July 1 1951J& 4% s W W 1941-1942A& 58 School July 1 1951J& 58 Gen'l impt 1941-62J& 4% Sewer July 1 1943_J& 4% 1941-1959J& 48 1941-1951A& 2.60s 1941-1957J&  MISSISSIPI 51% s Impt 1941-1946M&	b 1.00 b 0.50 b 0.50 b 0.50	to 2.90 to 2.90 to 2.50	%%	Road Bonds— 4 1/4s series F Jan 1941 4 1/4s series G July 1941 4s series H July 1942 4s series I July 1942			$0.25 \\ 0.30 \\ 0.60 \\ 0.7$	4 % Koud 1941-1944F&A Imp 3s Nov 15 1940-1948 Monmouth County— 4 %s Mar 15 '41-'50M&B 4 %s Rd & bdg '40-51F&A15	b 0.50	to 3.25	%
#28 Sewer July 1 1943. J& 4	b 1.00 b 0.50 b 0.50 b 0.50 b 0.50 b 0.50	to 2.90 to 2.90 to 2.50 to 1.60 to 2.50	% 2.70	Road Bonds			$\begin{array}{c} 0.25 \\ 0.30 \\ 0.60 \\ 0.75 \\ 0.90 \\ 1.65 \end{array}$	175 Kolid 1941-1944_F&A Imp 35 Nov 15 1940-1948_ Monmouth County— 1/58 Mar 15 - 14-50_M&B 4/58 Kd & bdg '40-51F&A15 Monicair 4/58 Sch 1941_A&U 4/58 High sch bidg '44-3&D	b 0.50 b 0.90 b 0.50	to 3.25 to 3.25	% 0.75 1.25
MISSISSIPI 5/s Impt 1941-1946	b 0.50 b 0.50 b 0.50	to 1.60 to 2.50 to 2.70	% 2.70	Bridge bonds— 4 % series E Jan 1941—— 4 % series E Jan 1941—— 4 % series F Jan 1941—— 4 % series G July 1941—— 4 series H July 1942——— 4 series H July 1943——— 4 % series A of '27 July 1950— Soldiers Bonus 5s July 1941— Highway Extension—— 4 % 8 for 1'90 Jan '55 opt '40			0.25 0.30 0.60 0.75 0.90 1.65 0.30	1 Mys Roud 1941-1944_R&A 1 mp 38 Nov 15 1940-1948_ Monmouth County— 4/18 Mar 15 41-50_M&8 4/18 Kd & bdg '40-51 F&A15 Monciair 4/18 Sch 1941_A&U 4/18 High sch bidg '44_J&D) 2/18 May 16 1941-1970 Morris County— 4/18 1942 opt 1922 L&J	b 0.90 b 0.50 b 0.75	to 3.25 to 3.25 to 2.75	% 0.75 1.25
MISSISSIPI 5/48 Impt 1941-1946	b 0.50 b 0.50 b 0.50	to 1.60 to 2.50 to 2.70	% 2.70	Road Bonds- 4/48 series F Jan 1941			0.25	4 1942 opt 1922J&J	b 0.90 b 0.50 b 0.75	to 3.25 to 3.25 to 2.75	% 0.75 1.25 %
MISSISSIPI 5/48 Impt 1941-1946	b 0.50 b 0.50 b 0.50	to 1.60 to 2.50 to 2.70	% 2.70	Road Bonds	b 0.40	to 2.40	0.25	4 1942 opt 1922J&J	b 0.90 b 0.50 b 0.75	to 3.25 to 3.25 to 2.75	% 0.75 1.25 %
MISSISSIPI 5/48 Impt 1941-1946	b 0.50 b 0.50 b 0.50	to 1.60 to 2.50 to 2.70	% 2.70	4 ½ 8 F OI 20 Jan 50 OPt 40 4 ½ 8 A Of 24 Jan 55 OPt 40 4 ½ 8 B Of 24 July 55 OPt 40 4 ½ 6 Of 24 July 55 OPt 41 4 ½ 8 COT 24 July 56 OPt 41 4 ½ 8 COT 30 July 41-67 3 ½ 8 COT 30 Nov 40-69	b 0.40 b 0.25	to 2.40 to 2.50	0.25 0.25 0.25 0.30 %	4 / 18 1942 opt 1922. J&J 5 / 18 1941-1949. J&D15 Morristown- 4 / 18 1941-1942. J&D 4 1941-1969. M&N Neptune 4 / 18 1941-1955. F&A	b 0.90 b 0.50 b 0.75 b 0.50 b 1.00 b 1.00 b 1.00	to 3.25 to 3.25 to 2.75 to 2.25 to 1.50 to 3.75 to 3.50	% 0.75 1.25 1.25 %
MISSISSIPI 5½8 Impt 1941-1946	b 0.50 b 0.50 b 0.50 l 0.50 l 105 l 105 b 0.50 b 0.50 b 0.50 b 0.50 b 0.50	to 1.60 to 2.50 to 2.70 107 	%%70 2.70  %%%%% 1.25	4 ½s F of 20 Jan 50 opt 40 4 ½s A of 24 Jan 55 opt 40 4 ½s B of 24 July 55 opt 40 4 ½s C of 24 July 55 opt 41 4 ½s B or 30 July 41-67 3 ½s B or B of 30 July 41-67 3 ½s B or D of 30 Nov 40-69 Institutional Construction 3 ½s B or A July 1941-1966 4 ½s B or B B July 1941-1967 4s S or Les B July 1941-1969	b 0.40 b 0.25	to 2.40 to 2.50	0.25 0.25 0.25 0.30 %	4 / 18 1942 opt 1922. J&J 5 / 18 1941-1949. J&D15 Morristown. J&D 4 1941-1969. M&N Neptune 4 / 1941-1955-F&A Newark. 08 1941-1972. M&S 5 / 1941-1972. M&S	b 0.90 b 0.50 b 0.75 b 0.50 b 1.00 b 1.00 b 1.00 b 1.25 b 0.75	to 3.25 to 3.25 to 2.75 to 2.75 to 2.25 to 1.50 to 3.75 to 3.50 to 4.25 to 4.00	% 0.75 1.25 1.25 % % %
MISSISSIPI 5½8 Impt 1941-1946. M&: 4½8 May 1 1941-1950. J&: 4½8 Impt 1950. J&: 4½8 Flood 1941-1953. A&: 4½8 Flood 1941-1953. A&: Qallable bonds. Non-callable bonds. Non-callable bonds. Non-callable bonds. Greenville 5s fund '43-'50 F&: Jackson 5½8 1941-1952. M&: 4½8 1940-1952. M&: Jones Co 5s 1941-1942. M&: Meridian— 4½8 School. House 1941 J&: Mississippi Levee District— 5s May 2 1944. M&: Son May 2 1944. M&:  Mississippi Levee District— 5s May 2 1944. M&:	8 b 0.50 5 b 0.50 105 105 105 105 105 105 105 1	to 1.60 to 2.50 to 2.70 107  to 2.80 to 2.85 to 2.85 to 1.75	2.70 2.70  %%%%% 1.25	4 ½s F of 20 Jan 50 opt 40 4 ½s A of 22 Jan 55 opt 40 4 ½s B of 24 July 55 opt 40 4 ½s C of 32 July 56 opt 41 4 ½s Ser B of 30 July 41-67 3 ½s ser O of 30 Nov 40-69 Institutional Construction 3 ½s ser A July 1941-1966 4 ½s ser hes B July 1941-1969 4s ser les C April 1941-1969	b 0.40 b 0.25 b 0.40 b 0.40 b 0.30	to 2.40 to 2.40 to 2.40 to 2.40 to 2.50	0.25 0.25 0.25 0.30 %	4 / 18 1942 opt 1922. J&J 5 / 18 1941-1949. J&D15 Morristown. J&D 4 1941-1969. M&N Neptune 4 / 1941-1955-F&A Newark. 08 1941-1972. M&S 5 / 1941-1972. M&S	b 0.90 b 0.50 b 0.75 b 0.50 b 1.00 b 1.00 b 1.00 b 1.25 b 0.75	to 3.25 to 3.25 to 2.75 to 2.75 to 2.25 to 1.50 to 3.75 to 3.50 to 4.25 to 4.00	% 0.75 1.25 1.25 % % %
MISSISSIPI 5 1/8 Impt 1941-1940	3 b 0.50 5 b 0.50 6 b 0.50 105 105 105 105 105 105 105 1	to 1.60 to 2.50 to 2.70 107 	2.70 2.70 2.70 1.25 1.50 2.80	4 ½s F of 20 Jan 50 opt 40 4 ½s A of 22 Jan 55 opt 40 4 ½s B of 24 July 55 opt 40 4 ½s C of 32 July 56 opt 41 4 ½s Ser B of 30 July 41-67 3 ½s ser O of 30 Nov 40-69 Institutional Construction 3 ½s ser A July 1941-1966 4 ½s ser hes B July 1941-1969 4s ser les C April 1941-1969	b 0.40 b 0.25 b 0.40 b 0.40 b 0.30	to 2.40 to 2.40 to 2.40 to 2.40 to 2.50	0.25 0.25 0.25 0.30 %	4 / 18 1942 opt 1922. J&J 5 / 18 1941-1949. J&D15 Morristown. J&D 4 1941-1969. M&N Neptune 4 / 1941-1955-F&A Newark. 08 1941-1972. M&S 5 / 1941-1972. M&S	b 0.90 b 0.50 b 0.75 b 0.50 b 1.00 b 1.00 b 1.00 b 1.25 b 0.75	to 3.25 to 3.25 to 2.75 to 2.75 to 2.25 to 1.50 to 3.75 to 3.50 to 4.25 to 4.00	% 0.75 1.25 1.25 % % %
MISSISSIPI 5148 Impt 1941-1946. M&: 1348 May 1 1941-1950. J&: 1348 Impt 1953. J&: 1348 Impt 1953. J&: 1348 Impt 1953. J&: 1348 Impt 1953. J&: 1348 Ilghway 1950-1959. F&: 1810x1548 1941-1943. A&: Callable bonds. Non-callable bonds. Greenville 5s fund '43-'50 F&: 13ckson 548 1941-1952. M&: 1348 1940-1952. M&: 1358 1941-1942. M&: 1358 1941-1943. J&: 1358 1941-1953. J	3 b 0.50 5 0.50 105 105 105 5 0.50 105 5 0.50 6 0.50 6 0.50 6 0.50 6 0.50 6 0.50 6 0.50	to 1.60 to 2.70 107 107 to 2.80 to 2.85 to 2.85 to 1.75	2.70 2.70 1.25 1.50 2.80	4½s F of 20 Jan 50 opt 40 4½s B of 24 July 55 opt 40 4½s B of 24 July 55 opt 40 4½s B of 24 July 55 opt 41 4½s Ber B of 30 July 56 opt 41 4½s Ber B of 30 July 141-167 3½s ser B of 30 Nov 40-168 1½s ser B July 1941-1968 4½s ser B July 1941-1967 4s series D April 1941-1967 N. J. Emergency Relief— 3½s Jan 1941 5 May 1941 5 May 1941 4½s Mar 1941 to 1942 3½s Mar 1941 to 1942	b 0.40 b 0.25 b 0.40 b 0.40 b 0.30	to 2.40 to 2.40 to 2.40 to 2.40 to 2.50	0.25 0.25 0.25 0.30 %	4 //s 1942 opt 1922. J&J 5 //s 1941-1949. J&D15 Morristown— 4 //s 1941-1942. J&D 4s 1941-1969. M&N Neptune 4 //s 1941-1955. F&A Newark— 6s 1941-1972. M&S 5 //s 0 cc 1 5 '40 to '59 A&O15 5s 1941-1958. J&J	b 0.90 b 0.50 b 0.75 b 0.50 b 1.00 b 1.00 b 1.00 b 1.25 b 0.75	to 3.25 to 3.25 to 2.75 to 2.75 to 2.25 to 1.50 to 3.75 to 3.50 to 4.25 to 4.00	% 0.75 1.25 1.25 % % %

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Quotation	s for all securiti	es al	re as near as possible for the cl	osing day of t	he mo	nth preceding the date of issue	Viold Dania
Bonds	Piela Basis or Bid Ask	_		Bid or Ask	To Net		Yield Basis or Bid Ask Net
New Brunswick— 4/4s 1940-1957——F&A 4/4s Sch & wat '41-'69_J&D 4/4s 1940-1967——J&D North Arlington (Borough)—	04 00	%%%	N Y STATE (Concluded)— 48 Apr 15 1941-1955—A&O 3148 Mar 15 '41-'81	b 0.15 to 1.8 b 0.15 to 2.1 b 0.15 to 2.1 b 0.10 to 1.4	%%%%%	Newburgh— 48 Wat Impt 1942-1963 J&J 41/28 Wat Impt 1941J&J New Rochelle 58 1941-1950M&N	b 0.75 to 1.00 %
Refunding 4s North Bergen ref 4s-4 1/4s Nutley (School District)— 4 1/4s 1941-1942 F&A	84 90 91½ b 0.75 to 1.25	 0/ <sub>0</sub>		123 123 123 123		5s 1941-1950 M&N 4 ½s 1941-1965 M&N 4 ½s 1941-1963 M&N 2 ½s 1940-1947 M&N New York City—	b 1.00 to 3.10 % b 1.00 to 3.00 % b 0.60 to 2.10 %
Nutley (School District)— 4\[ 1941-1942. F&A 4\[ 1943-1947. F&A \] Ocean City5s 1944. F&A 4\[ 1945-1945. F&B \] Cean Co 4\[ 1941-50. J&D \] Orange Tange Tan	b 0.75 to 1.25 b 1.50 to 3.25 99 b 3.25 to 4.75 b 1.25 to 3.75	%	3s Mar 25 1941-1987 M&S 21/s 1940-1969 M&N 15 1 1/s 1941-1979 A&O	b 0.15 to 2.1 b 0.10 to 1.8 b 0.10 to 1.9	5%	4 1/28 June 1965 J&D 4 1/28 1963 M&S 4 1/28 May, 1957 M&N	$\begin{array}{c ccccc} 121 & 122 & 14 \\ 120 & 121 & 14 \\ 118 & 119 & 14 \\ \end{array}$
4 1/8 Sewer 1940-1964_A&O	b 0.75 to 3.40		21/4 s July 6 1941-1947J&J	lb 0.10 lto 1.1	0 %	4½8 Nov 1957M&N 4½8 Dec 1, 1979J&D 4½8 Corp stock 1967_J&J 4½8 Corp atk 1971_J&D 15	$ \begin{vmatrix} 117\frac{34}{4} & 119 \\ 124\frac{34}{4} & 126\frac{14}{4} \\ 121\frac{34}{4} & 123 \\ 121\frac{34}{4} & 123 \end{vmatrix} = $
5½s General improvement 1940-1951J&D 5s Impt 1941-1948M&N 4½s Refunding 1944M&N 4½s Water 1941-1970J&J Passaic County	b 0.90 to 3.40 to 3.00	%	General State Improvement— 2½s July 6 1941-1962J&J 1½s Sept 10'40-46, M&S 10	b 0.10 to 1 7	5 %	4 1 8 July 1, 1941 to 1955 4 1 8 Jan 1, 1977	b 0.50 to 3.00 % 118 4 120 116 117
4 18 Water 1941-1970_J&J Passaic County— 4 18 1941-1946J&J 4 18 1941-1968J&D Paterson—	b 0.60 to 3.25 b 0.50 to 2.75	%	Emerg Unemploym't Relief— 2 1/48 Sept 25 '40-'43M&S 2 1/48 Sept 25 '44-'45M&S 1 1/48 Sept 10 1944-1946	b 0.10 to 0.6 b 0.80 to 0.9 b 0.75 to 1.0	0 %	4 1/48 Mar 1, 1964M&8 4 1/48 April 1, 1966A&0 4 1/48 Apr 15, 1972A&015	116½ 117½ 116¾ 118 117¼ 118½ 117¼ 118½
735 1941-1968 3&D Paterson 5 1940-1959 M&N 4 148 Feb 1 1945 F&A 4 148 1940-1967 A&O	b 0.50 to 3.25 b 0.50 to 3.25		4 1960	b 2.50 2.3 b 0.35 0.2 b 0.25 to 2.0	0 %	228 1940-1947 M&N New York City— 4½s June 1965 J&D 4½s 1963 M&S 4½s May, 1957 M&N 4½s Dec 1, 1979 M&N 4½s Corp stock 1967 J&D 4½s Corp stock 1967 J&D 4½s Corp stock 1971 J&D 15 4½s Corp stock 1971 J&D 15 4½s Lorp stock 1967 J&D 4½s Corp stock 1967 J&D 4½s Supl 1, 1971 J&D 15 4½s 1960 M&S 4½s Mar 1, 1962 M&S 4½s Mar 1, 1964 M&S 4½s April1, 1966 A&O 4½s April1, 1966 A&O 4½s April1, 1966 A&O 4½s Rap Tr & Wat 74 J&D 4½s Feb 15, 41-61 F&A15 4½s Nov 15, 1978 M&N 4½s Feb 15, 1979 F&A15 4½s Mar 1, 1981 M&S 45 Oct 1, 1980 A&O 45 May, 1977 M&N 45 Nov 1955 M&N 45 Nov 1955 M&N	$\begin{bmatrix} 118 & 1194 & \\ b & 0.75 & to & 3.25 & \% \\ 1184 & 1194 & \\ 1194 & 1204 & \end{bmatrix}$
4½8 1940-1967A&O Perth Amboy— 4½8 April 1944	b 0.50 to 3.75	% 3.75	Albany (City of)— 414 1940-1969	b 0.20 to 2.4 b 0.25 to 2.3	0 %	4½s Mar 1, 1981 M&S 4s Oct 1, 1980 A&O 4s May, 1977 M&N	120 4 121 4 1114 1114 1113 1114 1114 1114 1
4348 April 1944 4348 Water 1941-64 M&S2 58 Feb 1941-1977 F&A 4368 refdg 1944 & '46 F&A Plainfield 48 School 1959 M&N 4368 1941-1962 Various. J&J		2.00	4½ 1940-1969 M&N 4½ 1941-1970 J&D 4s Munic & Sch '41-63 J&J 3½ 1941-1971 J&D 2½s 1940-1953 M&N 2½s 1941-1978 M&N 1.70s 1941-1979 J&D Albany Port District	b 0.30 to 2.3 b 0.20 to 1.8 b 0.25 to 2.1	55%	4s Various May 1957_M&N	111 34 113
Rahway— 414s 1940-1953——J&D Red Bank (Borough)—	b 0.40 to 2.75 b 0.75 to 3.25	%	1.70s 1941-1979J&D Albany Port District 4s 1940-1972	b 0.20 to 1.8 b 0.30 to 2.0 b 0.20 to 2.7	5 %	4s May 1959M&N 4s serial 1941-1963J&J 4s 1941-1954J&J15 3 4s Corp stock July 1 '75_	$egin{array}{c c c c c c c c c c c c c c c c c c c $
Rahway- 4 1940-1953	$\left( egin{array}{c c} b & 0.40 & \text{to} & 2.25 \\ b & 0.90 & \text{to} & 3.00 \\ b & 0.90 & \text{to} & 3.00 \\ \hline 75 & & \end{array}  ight)$	%%%	Auburn 1.60s 1941-1958_F&A Binghamton— 4½s Oct 1 1941-1971var. 2s Mar 1 1941-1956	b 0.25 to 1.9 b 0.30 to 2.0	0 %	4s Nov 1958	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
4 1/8 1941-1949J&D	b 0.75 to 3.50	%	Buffalo— 5½s 1944— J&D 15 5s 1941-1950— M&N 4½s 1940-1967— A&O 4s June 15 1960— J&D 4s 1041-1068		0 %	3 4s g exempt 1952M&N 3 4s g exempt 1953M&N 3 4s g exempt 1954M&N	b 3.00 2.80 % b 3.00 2.85 % b 3.00 2.90 %
South Jersey Port District— Marine Terminal— 4 %s 1940-1973——A&O South Orange—	b 1.75 to Par		4s June 15 1960J&D 4s 1941-1958J&J 3.40s Nov 15 '40-'55M&N	b 0.20 to 2.90 b 2.90 2.70 b 0.40 to 2.60 b 0.20 to 2.50	%%%%%	3/28 k 1 1940-1930 M&N 3/28 g exempt 1952 M&N 3/28 g exempt 1953 M&N 3/28 g exempt 1954 M&N 3/28 g water ex 1954 M&N 3/28 exempt 1955 M&N 3/28 stock Apr 1, 1954 A&O 3/28 Corp stock Mar 1, 1960 3/28 Corp stock Lan 15 1960	107   108¼   106¾   108½   106½   108   106¼   107¼
4s 1941 to 1944	b 0.60 to 1.75 b 0.90 to 3.25 b 0.50 to 3.40 b 0.50 to 3.40	%%%%	3.10s Oct 15 1940-46_A&O 2\frac{2}{3}s Ref 1941-1951J&D 2.60\% Relief 1941-45J&J 2\frac{1}{3}s Oct 15 1940-56A&O	b 0.20 to 1.70 b 0.40 to 2.30 b 0.40 to 1.50 b 0.20 to 2.3	%%%%	316g reg Corporate steels	100/4 100/4
Summit— 4\\\s School 1941F&\(A\) 4\\\\\s Imp & sch '40.'60_J&D Sussex Co 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	b 0.50 to 3.25	0.90	4s June 15 1960 J&D 4s 1941-1958 J&J 3.40s Nov 15 '40-'55 M&N 3.10s Oct 15 1940-46.A&O 2½s Ref 1941-1951 J&D 2.60% Relief 1941-45 J&D 2.50s Oct 15 1940-56.A&O 2.20s Jan 15 1941-1947 J&J 2.10s 1941-1949 J&J 2.10s 1941-05 J&D 8.80ser Authority—	b 0.30 to 1.90 b 0.40 to 2.2 b 0.40 to 2.4	%%%	1950-53 - M&N 3 ¼s Corp stock July 1, '75. 3 ¼s Aug 1 1940-1978 F&A 3 ¼s serial 1941-1979 - F&A 3s Rap Trans 1947-51 - F&A	b 0.50 to 3.20 % b 0.25 to 3.20 % b 1.90 to 2.35 %
4s Impt 1941-1955M&N Tenafly 4 %s 1941-1963F&A Trenton	b 0.90 to 3.25 b 0.50 to 3.75	%%	Sewer Authority—  4s 1941-1964	b 0.30 to 2.43 b 0.30 to 2.90 b 0.40 to 2.90	%	38 Rap Trans 1947-51 F&A 38 corp stock Jan 1 1977 J&J 38 Serial 1941-1969 M&J 38 serial 1941-1969 M&J 38 serial 1940-1973 J&D 38 corp stock Feb 1 1979. Transit Unification Issue 3% corp stk 1980. J&D 248 1941-1979 J&J15 248 July 15 1969. J&J 258 1940-1953 J&D 258 1941-1979 M&D 258 1941-1941 M&D 258 1941 M&	96½ 97½ b 0.75 to 3.05 % b 0.75 to 3.05 % b 0.50 to 3.10 %
76000— 51/8 1941-1951	b 1.40 to 3.75 b 1.40 to 3.75 b 1.40 to 3.75 b 1.40 to 3.75	%%%%%	3½s ser F 1940-64_M&N Columbia County— 4½s 1941-1959——————————————————————————————————	b 0.25 to 2.95 b 0.25 to 2.05 b 2.90 2.60	%	3s corp stock Feb 1 1979—— Transit Unification Issue—— 3% corp stk 1980——J&D 24s 1941-1979——T& TIS	96½ 97½ 96¼ 96½ h 0.75 to 3.00 g
Union City Alen 1040. 84 18-10	0 1.40 00 0.00	20	Cortland Co 4148 '41-'51 J&J	b 0.25 to 2.10 b 0.25 to 1.75 b 0.25 to 1.75	%	2%s July 15 1969 J&J 2%s 1940-1953 J&D 2%s 1941-1979 M&N 2%s Serial 1941-1946 F&A	94¼ 95¼ b 0.50 to 2.55 % b 0.75 to 3.00 %
Union County—  4/4s Oct 15 1940-1952  4/4s Rd&Bdge'41-'47_F&A  4s Oct 1 1942	b 0.40 to 2.40 to 2.00	%	Dutchess Co— 4s 1941-1946 M&S 4s 1947-1954 M&S	b 0.25 to 1.40		2 ½s assessm't 1940-44_J&D Niagara Falls— 5 ½s 1941-1948———M&N 4.15s Sewer 1965-70—M&N 4.107 Sewer 1941-1950 Is-1	b 0.50 to 1.30 %
2.80s Gen Impt B June 1 1950-1965	b 2.00 to 2.75	%	Elmira— 41/28 Water 1940-1945_A&O			4.10% Sewer 1965-70M&N 4.10% Sewer 1941-1950. J&J 4.46 Wat May 1 '41-48M&N 3.95 Nov 1 1961-1970_M&N	b 0.25 to 1.40 % b 0.25 to 1.50 % b 0.25 to 1.50 % b 2.00 1.80 %
51/s 1941-1950M&S	b 0.90 to 2.75	%	Erle County— 4½s 1941-1959— J&D 4s 1945-1953— M&S 2.90 March 1 1941-1947— 1.90s Feb 15 1941-50. F&A Essex Co 4s 1940-1956— M&S Freeports—		01	4 %s Wat May 1 '41-48M&N 3.95 Nov 1 1961-1970 M&N 3.95 1942-1945 — M&N 2s Mar 1 1941-1949 Niagara Falls 8 D— 4 %s 1940-1960 — R&A	b 0.40 to 1.00 % b 0.25 to 1.50 %
3½s 1941-1951 opt '40_&&O 3½s 1941-1979J&J Westfield— 5s June 15 1941-1960_J&D	b 1.75 to 97 b 1.75 to 4.00	%	1.90s Feb 15 1941-50_F&A Essex Co 4s 1940-1956M&S Freeport— 4 20s 1940-1945	b 0.30 to 2.00 to 1.90		ZS MAT I 1941-1949 Niagara Falls B D— 4½s 1940-1960. F&A N Hempstend B D No 7— 4½s 1941-1942. J&D 2.40s 1941-1967. M&N North Tarrytown—	b 0.40 to 0.60 % to 2.25 %
5s June 15 1941-1960 J&D 41/s 1941-1966 A&O West New York 41/s Oct 1 1940-1968 A&O 5s School 1941-1961 M&N		%	4.20s 1940-1945 M&N 4.20s sewer 1946-1960 M&N 4.46s 1941-1951 M&N 4.40s 1941-1950 M&N Garden City 4.4s 1941-52 J&J Greenburgh (T)— 4s 1941-1951 J&J	$\begin{array}{c} b \ 0.50 \\ b \ 2.40 \\ b \ 0.60 \\ b \ 0.80 \\ \end{array} \begin{array}{c} to \ 2.60 \\ to \ 3.25 \\ to \ 3.25 \\ \end{array}$	9999	4 1/28 Water 1940-64_A&O 4 1/28 Water 1940-64_A&O 0 Note	b 0.50 to 2.75 % b 2.25 to 3.00 % b 0.25 to 1.00 %
West Orange— Gen ref 3 %s 1941-9959 A&O		%	Green City 4 1/4 1941-52_J&J Greenburgh (T)— 4s 1941-1951J&J Greenburgh U S Sch Dist No 9	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	% %	Onondaga Co, 4 1/8 '40-47 A&O 3.70s 1941-1951 A&O Ref 1.90s 1941-1957 F&A 2.10s Feb 1 1941-1968	b Par to 1.50 % b 0.25 to 1.50 % b 0.25 to 1.75 %
NEW MEXICO 6s Highway 1941J&J	h 1 75 0 75	07.	48 1941-1951 J&J Greenburgh U S Sch Dist No 9 4.40s 1941-1965 J&D Groton 6s Wat '41-'50 M&N Harrison (T)— 4/5s 1941-1980 F&A Hempstead (T)4/5s'41-59 A&O Hempstead (T)4/5s'41-59 A&O Hempstead (T)4/5s'41-59 A&O Hempstead Un F S D No 1— 6s 1941-1967 J&J Hempstead Un F S D No 1— 6s 1941-1965 J&J Hudson Riv Regulating Dist— 4/5s 1941-1965 J&J Huntington (T) 4s'41-'52 J&J Huntington (T) 4s'41-'52 J&J Huntington (T) 4s'41-'52 J&J Long Beach 5/4s 1953 J&J Amestown 4s Mar 20 '43 A&O Lockawanna 4/5s' 1953 6s 1947 Beach acquisition Mamaroneck (Town) 4/4s 1941-1964	b 1.75 to 4.00 to 3.25	%	North Tarrytown— 4½s Water 1940-64_A&O 4½s 1947-1972	b Par to 2.00 % to 1.50 % Par to 0.50 %
3½s H'w'y deb '48-'47M&N 3½s H'w'y deb '48-'49M&N 3s Jan 1 & July 1 1949-1952 2½s H way deb 1944-45 M&S	b 1.75   0.75	%%%%	Hempstead (T)4 1/28 41-59 A&O Hempstead 4 1/28 1940-65 M&S 2.308 1941-1967 J&J	b 1.25 to 3.70 b 0.75 to 3.50 b 0.75 to 3.25	%%%	Oswego 5 1/4 1941-1946 _ M&N Oyster Ray Water Distrect— 4s 1941-1950	6 0.25 to 2.25 % b 0.50 to 1.25 %
6s Highway 1941J&J 3½s H'w'y deb '48-47M&N 3¼s H'w'y deb '48-49M&N 3∉Jan 1 & July 1 1949-1952 2½s H way deb 1944-45M&S 2½s H46-1951J&D 2½s H'way debs 1951-52.A&O 2½s H'way debs 1953-54.A&O Albuquer que	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%	6s 1941-1954 M&S Hornell 41/s 1940-1947 F&A Hudson Riv Regulating Dist	to 3.50 to 2.40	%	Oswego b ½s 1941-1946. M&N Oyster Ray Water Distrect— 4s 1941-1950. J&J Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 Poughkeepsie 4½s '41-52 J&D 4s School 1940-1959. M&S 1.40s 1941-1960. M&N Port Jervis 4½s 1941-69 J&J Port of N Y Authority— General & refunding—	to 1.25 to 2.75 %
2% 8 H way deos 1903-54_A&O Albuquer que— 5s Water Works 1962_J&D 4%s 1941-1950J&J 4%s 1941-1950J&J Middle Rio Grande Conser Dist 5%s 1940-1973_F&A Socorro Co 5s 1941 op '21.A&O	120 125 to 3.00 to 3.25	79	4½8 1941-1965	b 1.00 to 3.00 b 1.00 to 3.10 b 1.00 to 2.75	7999	1.40s 1941-1960 M&N Port Jervis 4½s 1941-'69 J&J Port of N Y Authority— General & refunding—	b 0.25 to 2.00 % to 2.75 %
Dist 51/2s 1940-1973_F&A Socorro Co 5s 1941 op '21.A&O	62 67 96 100		Ithaca 4½s 1941-54J&J Jamestown 4s Mar 20 '43 A&O Lackawanna 4½s '40-'54M&N	to 2.10 b 1.25 to 2.00 b 0.75 to 2.90	%%%	4s 1st series May 1 1975 3 1/2s 3d series Mar 1 1976	1051/2 1031/2 105 981/2 981/2 991/4
NEW YORK	. 0 20 4- 1 10 6		6s 1947 Beach acquisition Mamaroneck (Town)	75 82 5 1.10 to 3.75	%	Inland Terminal— 41/4s series D 1941M&S 41/4sser D 1942-1960_M&S Holland Tunnel—	1 1
5s Jan & Mar 1946-1970 41/s Highway 1963 M&S 41/s Canal 1964 J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0707070	Mamaroneck Un F S D No 1— 5 1/2 May 1 1941-1952 M&N   3.90  1941-1964 J&J   Middleport 4.35 s 41-42 J&D	to 3.75 to 3.80 to 3.80 to 2.00	%%%	Holland Tunnel — 4½ s series E 1941 — M&S 4½ s serie £ 42-60 — M&S Putnam Co 4½ s '41-'51 A&O 4 s 1941-1954 — F&A	10718 0.25
4 18 Highway 1965	2.10 2.05 9 2.10 2.05 9 2.0.20 to 1.50 9	.10 .10	Mineola (V) 4.40s 1941-68 J&J Monroe Co 4s 1941-1944 F&A 3.90s Co Bldg '41-'50 F&A 1 bs Jan 15 1941-1949 F&A	1.00 to 2.85 0 1.00 to 2.25 0 1.00 to 2.75	89999	4s 1941-1954 F&A Rensselaer County— 4½s Highway 1940-58 F&A	0.40 to 2.00 % Par to 2.25 %
4s Canal Term 1942J&J 4s Canal Term Jan 1946 _ J&J 4s g High Imp Mar 1958 M&S 4s g High Imp Sapt 1958 M&S		.40 .10 .90	Mount Vernon— 41/25 1941-1943 A&O 51/25 1941 A&O	1.00 to 2.00	% 1.50	4½s Pub Imp '40-'58 F&A   4½s 1941-1959	0 0.25 to 2.25 % 0 Par to 2.00 % 0 0.25 to 2.00 % 0 0.25 to 1.25 %
4s High Imp Mar 1960 M&S 4s Canal Imp July 1960J&J 4s Canal Imp Jan 1961J&J		.95 .95 .95	48 Sewerage 1950-55 M&N/ 48 Sewerage 1950-55 M&N/ 21/8 1940 to 1956 M&S/ 3s 1940 to 1946 M&S/	3.50 to 4.00 3.00 to 3.75 0 0.75 to 2.75 0 0.75 to 2.50	9999	Kensselaer County— 4/s Highway 1940-58. F&A Rochester 5s 1941-1962. F&A 4/s Pub Imp '40-58. F&A 4/s 1941-1959. F&A 4/s 1941-1959. F&A 4/s 1941-1959. F&A 1/s 1941-1959. F&A 1/s 1941-1950. F&A 1/s 1941-1950. F&A 1/s 1941-1950. F&A Rockland Co—	0 0.25 to 1.75 % 0 0.25 to 1.40 % 0 0.25 to 1.40 %
4s Highw Imp Mar 1961 M&S 4s Palisade Park 1961 M&S 4s Palisade Park 1961 M&S 4s Canal Jan 1962 J&J	$\begin{bmatrix} 1 \\ 1 \\ 1 \end{bmatrix}$	.95 .95 .95	5s 1941-1943 M&N 14 194 1941 1944 A&O 14 1941 1944 A&O 15 1941-1944 A&O 15 1941-1947 A&O 15 1941-1941-1941-1941-1941-1941-1941-1941	0 0.75 to 1.50 0 0.60 to 2.25	79996	Rockland Co— 4½s 1940-1945M&S Rockville Centre (V)— 4.15s 1941-1952 J&D	Par to 1.25 %
4s due Sept 1 1965		.00 .05 .05	3 % s 1944-1961	1.75 to 3.50 0.50 to 3.10 1.00 to 2.75	7,9%	4½s 1940-1945	Par to 1.65 %
NEW YORK  5s Jan & Mar 1 1941-1945	0.10 to 1.45	05	3s 1940 to 1946 M&S   M&S   Nassau County	1.00 to 2.00 2.10 to 3.00 1.00 to 3.00 1.00 to 2.00	1999	4.40s 1940-1953 F&A   Saratoga County— 41/s 1940-1955 M&S   48 Sept 1 1945-1954 M&S	0.25 to 2.50 % 1.25 to 2.50 %
b Basis. f Flat price.	1 1	- 11	2.208 1940-1959M&S	0.75 to 2.75	%		

		Yield Basis	To	e as near as possible for the cit		Basis	To			Basis	To
	Scarsdale 41/28 1941-45J&D	b 0.25 to 1.5	Net 7%	Greenville 5s W W 1958_F&A			Net	Bonds Martin's Fv 5s 1940-'44_M&8		Ask to 1.50	-
	Schenectady— 4.30s 1940-1948J&D	b 0.20 to 1.7	5 %					Miami Conservancy Dist—	b 0.50	to 1.25	0%
	Schenectady— 4.30s 1940-1948—J&D 4.15s 1941-1960—A&O 4s Oct 15 1940-1955—A&O 2½s 1940-1955—A&O 2.20s 1940-1955—F&A 1.10s 1941-1955—F&A 1.10s 1941-1949—M&S Schenectady County— 4½s 1942-1968—J&J Somers (T) 4½s'40-53 M&N Southampton—	b 0.20 to 1.2 b 0.20 to 2.2	5 %	4½s 1940-1957 M&N High Point 4½s 1941-48 J&J 5s Wat Nerv 1940-1968 J&D Refunding bonds—	b 2.25	to 4.00	%	5 148 (5 to 10 yr mat'y) J&D Montgomery County— 5s Flood Emerg '41-'42 J&D			
	2.20s 1940-1950 M&S 1.80s 1940-1950 M&S	b 0.20 to 2.0 b 0.20 to 1.8 b 0.20 to 1.7	00%	58 Wat Nerv 1940-1968 J&D Refunding bonds— 4½8 1942-1951	b 2.50 b 2.50 b 3.80	to 4.00 to 4.00	399	5s Flood Emerg '41-'42 J&D Newark 4 % s 1941	b 1 25	1.00 to 2.75	%
	1.10s 1941-1949M&S Schenectady County—	b 0.20 to 1.4	0 %	3½s 1970-1975M&N Iredell Co 5s Aug 1 '42_F&A	$\begin{array}{c} b \ 3.90 \\ b \ 2.40 \\ \end{array}$	to 4.00 less_1	%	Springfield—  4 1/4 s 1941-1949			
	43/8 1942-1958J&J 58 Dec 15 1940-1948J&J	b 0.50 to 2.5 b 0.25 to 2.0 b 0.75 to 2.7	00%	4%s 1941-1950A&O Lincoln Co 5s Bridge 1941-1951F&A	b 2.00	to 3.50	%	4s 1941-1955M&S Summit Co	100		
	5e 10/1-1071 BB/X:N	10 0.00 100 0.2	0170	Mecklenburg County—	h 2 50	less 1		Toledo— 5s W W 1910-1944F&A	b 0.50	to 1.75	%00
	Suffolk County— 4 ½s 1940-1957—— A&O 3 ½s 1940-1951—— F&A 2 ½s High & ref 1941-57 M&S 2.20s June 1 1941-1962 J&S Sullivan Oo 4 ½s 41-45. &&O	b 0.20 to 2.4 b 0.20 to 2.0	0 %	Pitt County—  4½s 1943-1947  5s Fund June 1959  J&J	b 2.25 b 3.60	to 3.00 less 1	%	Toledo— 5s W W 1940-1944 F&A 6s Pub Wharf 1960 M&S 5s Sewer 1949 M&S 4 48 1940-1954 M&S 4 48 1940-1953 M&S 4 48 Nov 1 1940-1953 4 Park July 1 1942 J&J	b 0.50	to 2.75	2.50 %
	2 1/8 High & ref 1941-57 M&S 2.20s June 1 1941-1962 J&D	b 0.40 to 2.1 b 0.20 to 2.2 b 0.25 to 1.5	00%	regrarkit	10 to			4 1/48 1941-1953	b 0.50	to 2.75 to 2.75	7,50
	Syracuse - M&S - 51/8 1940-1960 - M&S	b 0.20 to 2.4	0 %	4s 1946-1950 M&N 31/4s 1951-1956 M&N	b 2.70 b 3.00	to 3.10 to 3.25	%	Toledo School Dist— 41/s 1940-1959 A&O 41/s 1940-1956 A&O	b 0.50	to 2.90	%
	4.20s Dec 15 '40-'71 J&D15	b 0.20 to 2.7 b 0.20 to 1.6	5 %	3s 1955-1970A&O Randolph County— 41/8s 1941-1947F&A	b 1.00	to 3.00	%	I Y Olingstown—			
	31/28 1941-1951J&J15 38 1941-1971J&J15	b 0.25 to 2.2 b 0.25 to 2.2 b 0.20 to 2.1	5 %	5s Impt June 1 1944 J&D 4½s 1940-1967 A&O 4s 1946-1950 M&N 3½s 1951-1956 M&N 3s 1955-1970 A&O Randolph County— 4½s 1941-1947 F&A 4½s 1948-1959 F&A Salisbury 6s 1941 M&N Transylvania County—	$b \ 3.00 \\ b \ 2.50$	to 3.60 less 1	%	6s Bdge 1940-1941A&O 4½s 1940-1957A&O Youngstown School Dist— 4½s 1944-1947	b 0.75	to 2.75	%
	2.10% 1941-1956 M&S 2.10% Aug 15 1946-1947	b 0.20 to 2.1 b 1.25 to 1.3	0 % 0 %	Refunding 14% 1941-1942 2% 1943-47, 24% '48-'52 3% 1953-57 and 4% 1958-				4 1/2 1944-1947	b 1.00 b 0.75	to 1.75 to 1.50	%
×	Syracuse-  5 %s 1940-1960 M&S 4 %s 1941-1944 M&N 4.20s Dec 15 '40-71 J&D15 4s 1940-1946 F&A 33/s 1941-1951 J&J15 2.20 % 1941-1957 M&S 2s 1941-1956 M&S 2.10 % Aug 15 1940-1947 1 %s 1940-1948 F&A Thousand Islands See Water Ticonderoga S D No 5	b 0.20 to 1.2 town"	5 %	Wilmington	.52	.55		OKLAHOMA			
	41/a Tuly 10/1-1058 J&J	1b 0.50 Ito 2.7	51%	58 Ref & Impt 1955A&O 4 %s 1940-1962A&O	b 2.85 b 0.75	to 3.05	%	Funding 11/2% to 21/2%	b 0.50	to 1 5	0%
	Tonawanda (City Of)—3 ¼s sewage 1941-1969 J&J 4 ¼s 1941-1942 J&J 4 ¼s Sewer 1941-1953 J&J 5s Water 1941-1950 J&J 5ks Water 1941-1950 J&J	b 0.75 to 3.2 b 1.00 to 1.2	5 %	# 128 Fub imp 1941-60-J&J Winston-Salem— 5s Sept 1940-1947M&N 15 4½s 1941-1958M&N 15 4½s 1941-1973J&J 4s refunding 1948-56J&J 3s refunding 1956-68J&J	b 0.50	to 2.30	%	Funding 11/2% to 21/2% due June 30 1941 to 1946 2 1/2 June 30, 1941-1948 2 June 30, 1949-1954	b 0.50 b 1.75	to 2.00 to Par	%
	4 % s Sewer 1941-1953 _ J&J 5s Water 1941-1950 _ J&J 5s Water 1941-1950 _ J&J	b 1.00 to 3.2 b 1.00 to 3.2 b 1.00 to 3.2	0 %	4%s 1941-1958M&N 15 4%s 1941-1973J&J	$\begin{array}{c} b \ 0.75 \\ b \ 0.75 \\ b \ 2.25 \end{array}$	to 3.00 to 3.15 to 2.90	%	Alla Arriotion 1041 E2 Th.T	A 0 50	to 9 75	07
	2.80s 1940-1958M&N	b 0.75 to 2.5	0 %	3s refunding 1956-68 <b>J</b> &J	b 2.80	to 3.00	%	Oklahoma City- 5s Water 1941-1947M&S 4½s Water Works 1941 J&J S D 4½s 1941-1953J&J Oklahoma County	b 0.50	to 2.00	% 0.50
	Triborough Bridge— 2%s revenue 1945-52_F&A 3s revenue 1953-1975F&A 3%s s f revenue 1980F&A	b 1.60 to 2.4	0 %	NORTH DAKOTA	,			Oklahoma County Highway 4 1/2 1940-'46 A&O	b 0.50	to 1.75	%
	3¼s s f revenue 1980_F&A Troy 4¼s 1941-1950A&O 4¼s 1940-1970J&D 4¼s 1941-1965J&J	101½  1023  b 0.40 to 2.2  b 0.40 to 2.3	5 %	5s Farm L'n 1941-45&'50 J&J 5½s 1945 & 1948 ser OJ&J	lb 3.50	2.25 3.00 3.00	%%	Highway 4 % s 1940-'46 A&O Okmulgee 5s Mar 15 1943 Tulsa— 5 1 % July 1946			
	4½s 1941-1965J&J Utica—	b 0.50 to 2.6	0 %	41/48 July 1951 & 1955 J&J 41/48 Jan 1957 J&J Fargo 48 Aug 15 1940-1954	b 3.50 b 3.50	2.25 3.00 3.00 3.00 2.50	%	51/4s July 1946 F&A 51/4s Wat & Pk '41-'49 F&A 5s 1941-1947 F&A	b 0.50 b 0.50	to 2.25 to 2.25	2.00 %
	Utica— 4/18 Pub Imp '41-'45_J&J&J\$ 4.208 1941-1949 F&A 4.158 1941-1940 M&N 4.108 1941-1946 A&O 3.908 1941-1948 F&A 3/15 M&N 15 '41-'51 M&N Revenue 2.758 1940-66 A&O Rev 2.608 1967-1969 A&O 1.4081941-1969 J&D Using 1941-1950 A&O Warren Co 4½81941-50. F&A 5/18 highway 1941-'53_F&A Watertown—	b 0.25 to 1.2 b 0.25 to 1.7 b 0.25 to 1.7	5 %	Grand Forks— 4s Sewage Dis 1941-65_M&N				OREGON			
	4.10s 1941-1946A&O 3.90s 1941-1948F&A	b 0.25 to 1.4 b 0.25 to 1.7	0 %	OHIO (See footnote *)					b 0.75	to 1.75	%
	Revenue 2.75s 1940-66 A&O Rev 2.60s 1967-1969-A&O	b 0.50 to 2.6	0 % 0 2.70	Akron 6s 1940A&O 51/4s 1941-1951J&J	$\begin{array}{c} b \ 1.75 \\ b \ 2.00 \end{array}$	1.50 to 3.75	%	3 148 May 15 1941-1945 4 148 H'way '41-'49 (s-a) A&O 48 Highway 1940-1942 A&O 48 Highway 1941 — A&O Astoria Ref 1-5% 1967 — J&J Multnomah Oo—	b 0.75 b 0.75	to 1.00 0.60	99
	1.40s1941-1969 <b>J&amp;</b> D 1.10s 1941-1950 <b>A</b> &O	b 0.20 to 2.0 b 0.20 to 1.2	0 %	5s Water 1940-1953A&O 436s 1940-1947A&O	$\begin{array}{c} b \ 1.00 \\ b \ 1.50 \\ b \ 1.50 \\ \end{array}$	to 3.50 to 3.30	799	Astoria Ref 1-5% 1967J&J Multnomah Co—	38 5 0.60	40 to 1.50	07.
	51/s highway 1941-53_F&A Watertown—	b 0.50 to 2.3	0 %	4 % 1940-1956 A&O 4s Water Works 1942 A&O	b 1.50	to 3.60	2.00	4 ½ s Bridge 1941-1944 J&D 4 ½ s 1949-1956 F&A 4 s Bridge 1945-1955 J&D	b 2.25 b 1.75	to 2.90 to 2.90	%
	4\s 1941-1953	b 0.25 to 1.7 b 0.25 to 1.5 b 0.25 to 1.0	5 %	Akron 6s 1940	$b \ 1.25 \\ b \ 1.00$	to 2.75 to 1.75	%	4s July 15 1941-1945_J&J15	b 0.75	to 1.90	%
	Thousand Islands— 41/4s Bridge Rev '67_M&S	1023	ź	5s Sewer 1953M&S 6s Water 1944-1959A&O				5s Harb Dev 1940-50_M&N 4 \( \frac{1}{2} \)s Dock 1943	b 0.65	to 2.50	%
	44s Bridge Rev '67 M&S  Westchester County— 5s 1941-1976	b 0.50 to 3.0 b 1.00 to 3.2	0 %	Canton School Dist— 5s 1954 <b>A</b> &O 41/4s Dec 5 1940-1942J&D 4.40s 1956	b 1.00	to 1.25	2.50	4½s Ref Water '41-'53_J&J 4s Water 1941-1958J&J	b 0.60 b 0.60	to 2.65 to 3.00	99
	4 %s Parkway 1962-86_J&D 4 %s Co Bldg 1941-44A&O 4 12 * '45 '56 & '89 J&D	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	0 %	4.40s 1956 Cincinnati— 5 %s Imp Feb '48-'51 F&A	h 1 50	to 1.70	2.60	3s Ref imp 1941-1947_J&D 2½s Ref imp '41-'45_M&N Port of Astoria—	b 0.60 b 0.60	to 2.25 to 2.00	%
	4s Co Bldg 1941-59M&S 4s June 1 1959-1964J&D	b 0.50 to 2.8 to 3.0	0%	5s July 1 1965J&J 41/s July 1943J&J			2.25	Refunding 31/s 1965J&J	79	80	
	8 % 1941-1951J&D 8 % 1952-1980J&D 8 % 1941-1963J&D	b 2.50 to 3.0 b 0.50 to 2.8	0 %	4½s Sewer 1955A&O 4s 1940-1956M&S 3½s Sept 1 1940-1962	b 0.75 b 0.75	to 1.75 to 1.90	%	PENNSYLVANIA	* ×		
	2s 1941-1951 J&J White Plains—	b 0.50 to 2.3	0 %	Cincinnati— 54s Imp Feb '46-'51. F&A 55s July 1945. J&J 414s July 1943. J&J 414s Sewer 1955. A&O 4s 1940-1956. M&S 314s Sept 1 1940-1982. 214s Sept 1 1940 to 1956. 224s Sept 1 1940 to 1976. 28 Sept 1 1940-1963. M&S 114s Wat. wks. '40-'79 M&S Cinc Southern Ry— Refund's 14s July 15 '59	b 0.75 b 0.75	to 1.70 to 2.10	%	114 % Tax anticipa'n notes— Series "E T" May 31 1941 5s July 1 1951 Series CJ&J	b 0.50	less ½	
	White Plains— 4½s 1941-1959 (reg)M&S 3.90s 1941-1954F&A 2½s Sept 1 1943-49 Wolcott—	b 0.50 to 2.8 b 1.50 to 2.5	0%	1 % Wat. wks. '40-'79 M&S Cinc Southern Ry—	b 0.75	to 2.10	%	41/s 1940, 1944, 1949 J&J 4s Highway Apr.1 1941, 1942, 1945, 1947, 1950, 1952	b 0.60	to 1.80	%
	Variation 1941-1942-300	0.75 00 1.0	0 70	Refund'g 1 %s July 15 '59 Cleveland— 5 %s 1941-1970 J&D	ь 1.00	to 3.10	7.70	1947-1968 F&A		96	%
	5 1941-1952 A&O 5 1940-1961 A&O 5 1940-1961 A&O 4 1/6 2 July 1 1941-1962 A&O 4 1/6 Mar 1 1941-1956 A&O	b 1.00 to 2.8 b 1.00 to 3.7	5 %	5s W W 1941-1968 J&D 4%s Grad Cros'40-'54 A&O	b 1.00 b 1.00	to 2.75 to 2.70	799	Allegheny County— 4 1941-1962 A&O	b 1.20		%
	41/s July 1 1941-1962_A&O 41/s Mar 1 1941-1956_A&O	b 1.50 to 4.0 b 1.00 to 3.9	0 %	4 %s 1940-1950M&S 4s Sewage 1940-1958M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.00 \end{array}$	to 2.70 to 2.70	%	Allegheny County— 434s 1941-1962	b 1.25	to 2.80	1.65 %
	4s 1941-1958F&A 3 %s 1943-61J&D 3 30s April 1 1941-1956	b 1.50 to 4.0 b 2.75 to 4.0 b 1.50 to 3.6	00%	3 1940-1949 A&O 3 1940-1956 A&O 3 1944-1953 M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.00 \\ \end{array}$	to 2.20 to 2.50	%	2 % s Dec 1 1940-1965J&D 2 % Apr 1 1941-1967A&O 2 & 1941-1968	$\begin{array}{c c} b & 1.00 \\ b & 1.00 \\ b & 1.00 \\ \end{array}$	to Par to Par	0%
	3 1/s 1941-1955M&S 3.10s Oct 1 1940-1964	b 1.25 to 3.4 b 1.00 to 3.9	0 %	3s 1940-1963	b 1.00 b 1.00	to 2.75 to 2.40	%	2 4s 1941-1961 F&A 2 4s May 1 1941-1970	$\begin{array}{c} b & 1.00 \\ b & 1.00 \\ \end{array}$	to 97 to 97	%
	4½s Mar I 1941-1956. A&O 4s 1941-1958. — F&A 3½s 1943-61. — J&D 3.30s April 1 1941-1956. 3½s 1941-1955. — M&S 3.1941-1950. — M&S 2.30s 1941-1959. — M&N 2½s gen & ref July I '43-'46 2½s 1940-1954. — A&O	b 1.00 to 3.6 b 2.25 to 2.7	5 %	Refund'g 1¾s July 15 '59 Cleveland— 5¼s 1941-1970 J&D 5s W W 1941-1968 J&D 4¼s Grad Cros'40-54_A&O 4¼s Fire Dep '41-'55_A&O 4¼s 1940-1950 M&S 4s 8ewage 1940-1958 M&S 3¼s 1940-1958 M&S 3¼s 1940-1958 M&S 3 1940-1953 M&S 3 1940-1953 M&S 3 1940-1953 M&S 3 1940-1951 M&S 2 1½s 1940-1950 M&S 2 1½s 1940-1950 M&S Cleveland Heights 8 D—	b 1.40	to 2.30	%	4 1/2s Sewer 1940-1959_J&D Altoona—	b 1.00	to 2.80	%
	2½s 1940-1954A&O	b 1.00 to 3.2	5 %	6s 1940-1959A&O Columbus— 6s 1941-1957 M&S	b 0.75	to 2.75	%	41/s Water 1941-1960_M&S Bethlehem School Dist— 4-1940-1945-1950			
	NORTH CAROLINA 5e July 1961J&J	b 2.40 2.3	0 %	6s 1941-1957 M&S 4 1941-1953 F&A 4 18 1940-1955 S-a F&A 2 18 1941-1959 F&A	b 0.75 b 0.50	to 2.20 to 2.30	%	Braddock 4 1 1911 M&N Cambria Co 4 1 Nov 1 '40-'45	$\bar{b}$ 1.70	to 2.80	1.50 %
	NORTH CAROLINA  5 July 1961 J&J  4 18 1941-1962 J&J  4 18 1941-1968 A&O  3 18 1941-1968 A&O  3 18 1941-1945 A&O  2 18 1941-1945 A&O  2 18 1941-1948 J&J  2 1948-1949 J&J  1 155 1942-1943 J&J  1 158 1943-1946 J&J  Asheville—	b 0.75 to 2.4 b 0.75 to 2.4 b 0.75 to 2.4	00%	5- 1042 1050 Te-TO 10	1 1 0	4- 0 00	%	## 1940-1945-1950	105		
	3 1 1941-1945A&O 2 1 1946-47-1948A&O	b 0.75 to 1.3 b 1.45 to 1.6	50%	Ouyahoga County— 4¼s 1940-1944	b 0.75	to 2.00	%	Phila-Camden— 41/48 Sept 1 1967 opt '43	114		
	2 1948-1949 J&J 1 148 1942-1943 J&J	b 1.55 to 1.6 b 1.00 to 1.1	0 %	4 % Road 1940-1941A&O 4s 1940-1941A&O	b 0.75 b 0.75	to 1.00 to 1.00	%	Easton (Water Works)— 2 ½8 1941-1966 — M&S 4 ½8 1940-1960 — F&A Erie S D—	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$	to 2.75 to 2.90	%
	1-4s gen ref July 1 1976		0 %	Dayton— 5½s W W Imp 1944J&D 5s W W Imp 1945F&A			1.50 1.60	Erie S D— 41/1 Jan 1 1941-1946 Fayette County—	b 1.25	to 2.50	%
	1-4s gen ref July 1 1976	39 403	ź	Dayton— 5 ½s W W Imp 1944J&D 5 W W Imp 1945F&A 4 ½s Bdgs 1940-1951M&S 4 ½s 1941-1961M&S Dayton School Dist— 5 ½s 1941	$\substack{b \ 0.75 \\ b \ 0.75}$	to 2.50 to 2.70	%	4 % Highway 1952J&D Harrisburg—	h 0 80	to 2 50	3.25
	Charlotte—     5½s 1940-1948	b 0.50 to 2.1 to 2.8	0 %	50 Mon 18 1041-1048 M&810	h 0 75	to 9 50	07	Toolsowanna Cla As 1044 P&A			2.75
	4 14 1941-1979 M&N 8 14 1941-1959 F&A 3 1960-1977 F&A	b 0.75 to 2.6 b 2.60 to 2.7	555	East Oleveland— 41/s gen imp 1940-43_A&O Elyria 41/s 1940-1952M&S 5 W W 1941-1946J&J	b 0.75	to 1.25	%	Lancaster Conty— 41/4s 1941-1960 F&A Lancaster S D 4s May 1945— Lower Merion Twp 4s 1945— McKesport Sch Dist— Makesport Sch Dist— Makesport Sch Dist—	b 1.00	to 3.80	% 1.75
								Lower Merion Twp 4s 1945 McKeesport Sch Dist	h 1 05	to 2 00	1.75
	41/s 1941-1966J&J 5s Water 1941 to 1945_J&J Durham County—	b 0.90 to 1.6		4 1/4 1943 F&A 4 1/4 Sewer Oct 1 1940-47_ Lakewood—			%	Mercer Co 5 %s '40-'47F&A Norristown 8 D 4 %s 1943_J&J	b 1.50	to 2.75	1.45
	Durham County— 4%s 1941-1951———J&D Forsyth Co 4½s '40-'58_J&D Greensboro—	b 0.75 to 2.3	0 %	4 1/48 Oct 1945A&O 58 Park & Imp '40-'41_A&O Lima 5 1/48 Sawer 1940-1947	b 1.00	to 1.50	1.75	234s Wat rev 1941-70M&S	b 1.00	to 3.25	%
	6- Weton 1040 The A	b 2.00 less 1 b 1.50 to 3.4	3	Lakewood— 4\s 0ct 1945— 5e Park & Imp '40-41 A&O 5e Park & Imp '40-41 A&O Lima 5\f\$e Sewer Feb 1 1941-51 F&A Lucas Oc 4s O H 1944—J&D 4\s 1940—J&D 2 Mahoning Val San Dist— 4\f\$e water 1940-1952—A&O	b 1.00	to 2.50	1.50	Philadelphia— 5s Jan 1951	116½ 118		
	4% s 1941-1963J&J 4% s 1941-1965F&A 4s Water Works 1954 _J&J Ref'g 3 % s 1957-1962J&J	b 3.15 less 1 b 3.20 less 1	1	Mahoning Val San Dist— 4 1/28 water 1940-1952 A&O	b 0.75	to 2.25	%	5s June 1 1982 opt 52.J&D 4 1/s May 1948J&J 4 1/s Nov 1 1948J&J	11111/8		
				3, are taxable, all bonds issued p					at price		1

AUGUST, 1940] STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid Ask	To Net	Bonds	Yield Bid	Ask	To Net	Bonds	Bid	Basis r Ask	To Ne
hiladelphia (Concluded)—		-	4½s Rural Oredit— Due May 1 1943-'50_M&N	b 1.50	to 2.60	%	Brazos River Conservation & Reclamation District—		to9914	
hiladelphia (Concluded)— 4 ½ 8 1976 opt 1946— 4 ½ 8 1976 opt 1946— 4 ½ 8 Dec 17 1978. J&J 48 Jauly 1942. J&J 48 Jau 1 1946— J&J 48 Jau 1 1946— J&J 48 Nov 1 1966— J&J 48 Nov 1 1966 opt 1956— 3 ½ 8 Jauly 26 1972 J&J 3 ½ 8 Jauly 1 1986 opt 1956— 3 ½ 8 Jau 1 1946-1960 J&J 1 ½ 5 Jau 1 1946-1960 J&J 1 ½ 4 1941-1943 J&J 1 ½ 4 1941-1943 J&J 4 ½ 8 1941-1945 M&N 4 ½ 8 1941-1942 J&J 4 8 1941-1942 J&J 4 8 1941-1942 J&J 4 8 1941-1948 B&Operating Revenue—	103 ½ 107 108		Ref 4s Aug 1 '43-'49F&A 3 14s 1443 to 1946. F&A 3s Feb 1 1947F&A 3s Refdg 1950-1959_F&A	b 1.50 b 2.00	to 1.70 less 1	% ~	2 1/48 1942-1955 M&N Corpus Christi 5s fd '67 F&A Dallas—			
4s Feb 16 1955J&J 4s Nov 1 1966J&J 4s July 26 1972J&J	112   113 ½ 114   116 ½ 103		Refunding series AA— 4½s to Aug 1 1941, 3% thereafter 1950-59_F&A	1		%	41/s 1941-1970 M&N 41/s 1941-1945 . M&N	b 0.75	to 2.75 to 2.80	%
3 4s July 1 1986 opt 1956 3 2s Jan 1 1941-45J&J	105 1/2 107 1/2				to 2.70	%	5s 1941-1960 M&N 4½s 1941-1970 M&N 4½s 1941-1945 M&N 4½s 1941-1945 M&N 4s School 1941-1951 J&J 2½s 1941-1957 J&J 2½s voted 1941-1958 F&A Dallas Co 4½s Apr 10 1951	b 0.50 b 0.50	to 2.75 to 2 25 to 2.25	999
12/28 Jan 1 1940-1900-1303 hiladelphia School Dist— 4/28 1941-1943J&J	b 1.00 to 2.1	5 %	4-4/481942-1958 Jackson Co— Ref 41/48 Sept 1 1954 opt Perkins Co refunding 3-4s	98	100		Dallas Co 4 %s Apr 10 1951. El Paso—	b 2.25	to 2.40	%
4½s 1941-1959 M&N 4½s Apr 15 1941-58 A&O15 4s 1941-1942 J&J	b 1.00 to 2.78 b 1.00 to 2.88 b 1.00 to 2.00	51%	Sioux Falls S D—	00	101		5s W W purch 1950 A&O 5s Impt Aug 1 1948 F&A 43s 1941-1960 &&O	b 3.25 b 1.00	to 2.80 to 3.25	%%
4s 1940-1956 J&D Operating Revenue—	b 1.00 to 2.7	5 %	51/s Dec 1 1940J&D TENNESSEE	b 0.50	less ¼		Fort Worth— 5s 1951—————A&O 5s 1941-1959 J&D	b 3.10 b 0.75	2.90 to 3.20	%
1 1 8 Apr & Oct 1940-1941 ittsburgh - 4 1 1941-1950 J&D	b 0.75 to 2.00	0 %	2s Dec 1 1956	b 2.20	2.05	%	Fort Worth—  5s 1951—  5s 1941-1959 — J&D  4½s 1941-1971 — F&A  4½s 1941-1964 — F&A  4s Refunding 1941 — J&J  Ind Sch D 4s '41'-64 — F&A  3½s Nov 1 1940-1967 — M&N	b 0.75 b 1.00	to 3.40 to 3.25	1.2
ittsburgh - 41/48 1941-1950 J&D 21/48 Sch Dist 1940 62 A&O 21/48 Sch Dist 1940 62 A&O 21/48 July 1 1941-1956 J&J 21/48 Feb 1 1941-1958 .F&A	b 0.75 to 2.16 b 0.75 to 2.16 b 0.75 to 2.16	5 %	2 4s Dec 1 1956J&D 2 4s 1947-1948J&D 3s Sept 1 1946	$\begin{array}{c} b & 2.30 \\ b & 1.90 \\ b & 1.80 \\ \end{array}$	$\begin{array}{c} 2.10 \\ 1.70 \\ 1.60 \end{array}$	%%%	Ind Sch D 4s '41-'64F&A 3%s Nov 1 1940-1967M&N	b 0.75 b 0.75	to 3.25 to 3.25	%
Public Works Relief— 41/8/1953J&D School District—	b 2.50 2.2	5 %	2s Dec 1 1956	$\begin{array}{c} b \ 1.30 \\ b \ 1.60 \\ b \ 2.00 \\ \end{array}$	to 1.10 1.40	888	Galveston— 5s Grade Raising 1944_A&O 5s School 1941-1954M&S 5s 1941-1956A&O	b 0.75	to 2.60	1.6
3s 1944-1964F&A 2½s 1941-1963J&D eading 5s Impt 1943-49_J&J	b 2.00 to 2.30 b 0.75 to 2.1	0 %	3.90s Sept 1 1955-1958 4s 1940-1955	b 2.60 b 0.50	2.40 to 2.40	%%	Grimes County-			
eading 5s Impt 1943-49_J&J chuylkill County—	b 2.00 to 2.6	5 %	4348 1940-1967	$\begin{array}{c} b & 0.50 \\ b & 1.60 \\ b & 1.25 \end{array}$	1.40 1.00	99%	5½s Road 1941-'54_A&O10 Harris Co— 4½s Apr 10 '41-'56_A&O10			
chuylidil County— 4/4s 1941-1955——————————————————————————————————	b 1.25 to 1.7 b 1.50 to 3.0	5 %	6s April 15 1946-1947	b 2.10	1.90 96	%	Houston— 43/8 Sept 1940-1952_M&N 44/8 1941-1957 J&J	b 0.50	to 2.50	79
4 %s 1941-1956J&J 3% opt rev 1941-48M&N	b 1.50 to 3.2 b 2.75 to 3.0	5 %	1 5 %s road	92	98		Houston—  4 % 8 Sept 1940-1952M&N  4 ½ 8 1941-1957	b 1.25 b 1.00	to 2.65	%
Vilkes-Parre— 4 1/28 Impt 1941-1945J&J ork 4 1/28 1940-1943F&A			Electric Power Revenue— 2 %s 1941-1968J&J 2 ks July 1 1969J&J	$\begin{array}{c} b \ 1.00 \\ b \ 3.00 \end{array}$	to 3.00	%	13/4s 1941-1955J&J Houston S D 5s Feb 1952	b 0.20	to 2.10 2.00	1 %
	0.50 10 111	1	Chattanooga— Electric Power Revenue— 2348 1941-1968—J&J 2148 July 1 1969J&J 4348 School 1956A&O 4348 Memorial Aud 52M&N 5 Hospital 1954M&S	$\begin{array}{c} b \ 3.70 \\ b \ 3.60 \\ b \ 3.70 \\ \end{array}$	2.50 3.40 3.50	%%%	4 % s 1940-1951J&D Palestine 5s Sch Aug 1 1944, 1949, 1954, 1959, 1964			
RHODE ISLAND  Relief 1942-1943M&S	b 0.50 to 0.6	5 %	Davidson County— 41/4s Highway 1947J&J 5% Co Memorial '41-'50J&J	b 2.00	1.80	%	Port Arthur— 5s 1941-1970F&A	b 0.75	to 3.85	%
% Relief 1942-1943	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 %	Dyer Co ref 3 1/4 4 1905	82	85		51/28 W W 1941-1965_M&N 58 Sept 1940-1959M&S	b 0.75 b 0.75		
June 1 1977J&D	b 2.40   2.2	51%	4½s Road 1958J&J Gibson County— 4½s, 1940-1958		4.30	1	5s St Impt Dist No 2 1943 4 14s 1941-1967J&J 4 14s 1940-1968F&A 3s July 1 1941-1951J&J			
48 1941-1960 J&J 48 1941-1960 J&J 4 1941-1960 A&A 58 1941-1942 A&O	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 %	Hamilton County— 4½% Refunding 1957_A&O 5% Bridge 1944		3.30 $2.25$					
58 1941-1942A&O	b 1.00 to 1.1.	5 %	Jackson— 4 168 Ref 1941-1948—J&J	b 1.00			5s Water Works 1942J&J 414s Water 1941-1968J&J Wichita County—	b 1.00	to 3.40	1 %
ewport— 51/s June 1 1941-1953 41/s May 1941-1942—M&N 4s May 15 1948— 31/s g High sch 1954—J&D 21/s Waterwks '41-'71 M&S	b 1.00 to 1.1. b 2.00 1.7.	51%	Johnson City— 51/8 Impt 1940-1946_J&D Knox County—	93	96		Wichita County— 4½s ref Apr 1 1953-1964 Wichita Falls— 4% to 4½% due 1969		to 3.30	7
		0 %	Knoxville—	0 3.00	2.80	%		3	10	
41/48 1950 J&J 41/48 Sewer 1952 J&D 41/48 School 1954 M&N	$\left[ egin{array}{c c} b & 3.10 & 2.88 \\ b & 3.10 & 2.88 \\ b & 3.15 & 2.88 \end{array} \right]$	5 1%	Refunding 41/48 Jan 1 1958. Refunding 41/48 Jan 1 1958. Refunding 58 Jan 1 1958		104½ 104½ 104%		UNITED STATES—See	pages	19 and	1 9
rovidence— 41/8 1940-1959———J&D	b 0.50 to 2.60		Refunding 6s Jan 1 1958— General Obligation 4½s— General Obligation 4½s— General Obligation 5½s— Funding 5½s Sept 1950— Water 4½s— 4s Funding 1052-1962 A&O	104	104½ 104½ 107		51/28 April 1 1941J&J	b 0.75	0.40	3
rovidence— 4¼8 1940-1959 J&D 4¼Ban 1·1945 J&J 4 lOct 1 1954 A&O 48 May 2 1957 M&N2 48 Water 1962 J&D 48 Oct 1 1964 A&O 48 1941-1950 J&D 48 1941-1950 J&D	$ b \begin{array}{ccccccccccccccccccccccccccccccccccc$	5 %	General Obligation 5s Funding 51/28 Sept 1950	108 112½	$108 \\ 110 \\ 114\frac{1}{2}$		5¼s April 1 1941	b 0.50	to 1.65	1 %
4s Water 1962J&D 4s Oct 1 1964A&O 4s 1041-1950J&D	b 2.75   2.56 b 2.75   2.56 b 0.80 to 2.29	5 %				%	5s Refunding 1941J&J 4s Ref 1941-1945A&O 4s Ref 1946-1965A&O	b 0.75 b 0.40 b 1.70	to 1.65 to 2.50	
4s 1941-1950J&D 3s 1944-1951J&D 24s 1951-1959F&A	b 1.10 to 2.20 b 2.20 to 2.5	0 %	Electric System Revenue— 31/s 1941-1954——J&J 31/s 1955-1958——J&J	h 3.30	1 - 3.101	1/0	Salt Lake City S D—  4s May 1 1949 M&N 2 1/2 Refunding 1958 _ M&N		$\frac{1.80}{0.60}$	
2½ 1951-1959	b 0.80 to 2.5	0 %	Madison County— 44% Highway '41-'49 J&D Memphis 5s July 1954—J&J 5s River Term '41-'48 A&O	$\begin{array}{c} b \ 1.00 \\ b \ 2.80 \end{array}$	to 2.60 2.60	%	Salt Lake Co 4% a Apr 1 1942	b 0.80	0.60	19
Voonsocket—	0 1.23 10 2.3	3 70	Mamphis 5s July 1954	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 2.50 \\ \end{array}$	to 2.25 to 2.90 2.25	5000	VERMONT  3%s 1940-1948	b Par	to 1.25	1 %
4344 funding 1941	b 1.55 to 3.1 b 1.50 to 3.1	0 %	4 % 8 Park 1959 A&O 4 % 8 1941-1955 J&D	$\begin{array}{c} b \ 3.00 \\ b \ 1.00 \\ \end{array}$	2.75 to 2.50	%%	4½s Oct 1 1940-1949A&O  Brattleboro			1
4½s 1941-1967J&D 4½s 1941-1967J&D 5s Funded 1941-1957A&O 4s Funding 1947A&O	b 1.50 to 3.1 b 1.50 to 3.0	5 %	Gas Plant— 3 ¼s 1941-1944 J&D 2.10s 1945-1954 J&D				Burlington— 4½s City Hall 1940-55_J&D Rutland (School Debt)— 4s 1941-1948———F&A			
5s Funded 1941-1959&0 4s Funding 1947&0	b 1.50 'to 3.0 b 2.25 2.1	0 %	Electric Plant—	b 1 00	to 1.90	0%		b 0.35	to 1.70	) %
SOUTH CAROLINA	- 1		2.10s 1950-1969 J&D Montgomery Co 5s Cumber- land River Bdge 1953 F&A	b 1.80	to 2.40	%	VIRGINIA 4s (Commonwealth) 1962	b 2.10	less 1	1.
s Institu'l 1941-1959J&J ¼s Refunding 1940-1955 tate Highway Certificates	b 0.50 to 2.8 b 0.50 to 2.7	0%					4s (Commonwealth) 1962	10 0.90 I	less %	a.
of Indebtedness—  4 %s 1940-1953J&D	b 0.50 to 2.7	5 %	5s March 1941-1960 m&s 5s Memorial Sq '41-50 M&s 4 1/4s Hospital '41-'56 J&J	$\begin{array}{c} b & 1.00 \\ b & 1.00 \\ b & 1.00 \end{array}$	to 2.80 to 2.20 to 2.50	%%%	Alexandria— 3a 1941-1973J15 & D 15			1
of indeptedness— 4½s 1940-1953. J&D 3½s 1941-1949. J&D 38:1941-1952. J&D 2½s 1945-1954. A&O 1½s 1942-1948. M&N iken Co 4½s 1941-1945. F&A nderson Co—	b 0.75 to 2.3 b 0.75 to 2.6	5 %	Nashville— 6s 1941-1942—— A&O 5s March 1941-1960—— M&S 5s Memorial Sq '41-50_M&S 4 ½s Hospital '41-56_J&J 4 ½s 1940-1968—— M&N 4 ½s 1941-1967—— J&J 4 ½s 1941-1948—— M&S Electric Power Revenue.	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ \end{array}$	to 2.90 to 2.90	%%%	5 %s 1941-1954F&A Bristol—	b 2.25	less 1	1
1 %s 1941-1950 F&A 1 %s 1942-1948 M&N	b 0.75 to 2.2 b 0.90 to 1.8	0 %	Electric Power Revenue—3½s 1942-1945 J&D	b 1.00	to 1.75	%	5½s School 1941-1953_J&J Charlottesville— 5s 1962 opt 1942 M&S	1 1		1
4% Highway 1941-43_F&A	b 1.00 to 2.2		3¼s 1942-1945J&D 2¼s 1946-1959J&D Polk Co 5s 1941-1946J&D Robertson County	92	96	70	5s 1962 opt 1942	1 1		- ki
Charleston 41/8 Jan 1942_J&J 31/8 Wat Works '41-'78A&O Columbia 58 Ref 1941M&S	b 1.00 to 2.2	$\frac{1.50}{5}$	Il Ghaller County				4½s July 1 1941-1950J&J Fairfax Co 4½s 1945F&A2 Henrico County— School 5s 1941-1950J&J	b 2.00	less 1	:
416 Water 1945J&J reenville 5s St 1942J&J 816 water ref 1941-76 M&N	the same the same of the same	1.70	48 Courthouse 1957A&O 58 Aud Mkt H'se 1949.M&S 43 % Jail 1941-1951M&S Smith County	$\begin{array}{c} b \ 2.50 \\ b \ 1.00 \end{array}$	to 2.25 to 2.40	%%	School 5s 1941-1950J&J 4½s June 1 1957J&D Lynchburg—	b 1.75 b 2.50	less 1 less 1	:
8 %s water ref 1941-76 M&N reenville County— 4 %s 1941-1955——————————————————————————————————	1		Tipton County—	0 1.00	0.00	70	4s Pub Impt 1941-1959_J&J Newport News— 4 1/4s 1941-1958F&A	b 2.20	less 1	-
reater Greenville Sewer Dist			Washington County—	b 1.25	to 3.75		I Nortolli-	1		
4½r 1967M&N 3s sewer 1940-1958J&D 2½s sewer 1949-1958_J&D	b 1.00 to 3.0 b 2.40 to 3.0	0 %	White County— 51/2% Highway 1955_M&S		3.50		4 ½ 8 1940-1972	b 2.70 b 2.60	less 1	1:
5s Highway 1941-1946_F&A	b 1.00 to 2.6	0 %	TEXAS				5 1 8 1951 F&A	b 3.30	less 1	1.
4%s 1941	h 1.00 to 3.2	5 %	Abilene 5s Feb 15 1959-1965 Amarillo 4 % s '41-'58_M&S 15 Austin—	101½ b 1.00	to 3.30	<b>%</b>	4 %s 1941-1954 J&J 5s Water 1948 J&D Richmond—	0 2.90	less 1	1:
5s Nov 1 1943 partanburg County— 41/s 1941-1947——M&S		-12.25	58 1941-1942J&J			%	4 1/18 1958	b 2.20 b 2.30 b 0.50	less 1	
4½s 1941-1947	1		4 1941-1953 J&J 4 1954-1958 J&J Beaumont—	b 0.50 b 2.50	to 2.50 to 2.80	%	214s 1941-1953J&J	0 2.35	less 1	2
ork County— 4%s 1941-1950J&J	3. 2. 30.		Se Water Works TOEA ME-C	b 1.25	to 3.40	3.10	Hoanoke-	1	36	1%
SOUTH DAKOTA	ja		58 Vater Works 1994 - Mac 58 1941-1965 A&C 448 1941-1970 J&J 48 1942 opt 1922 J&D 348 1941-1952 A&C 46 1952-1072 A&C 46 1952-1072 _ A&C 46	100 b 1.00	to 3.15	%	2348 Water 1941-1968_A&O 2348 Jan 1 1941-1958_J&J 4348 1940-1956_ Staunton 58 1940-1958_M&S	b 2.10 b 2.20	less 1	1
s Sept 1941M&S ¼s Jan 15 1943J&J15 ¾s Rural Credit 1942J&J	b 1.75 less 1 b 1.50 less 1	2/2/2	4s 1953-1977	0 3.10	00 5.00	70	Tazewell Co 5s 1941-46_J&J Washington County— 5s school 1941-1949J&J	lb 1.50 l	less 1	1
An water Arners Thanks and and	- 2 00 1000 7	-1		0.20	1		58 school 1941-1949J&J	b 2.30	less 1	1.

; Optional to Jan. 1, 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

STATE AND MUNICIPAL BONDS
rities are as near as possible for the closing day of the month preceding the date of issue

		l Basis	To			Basis	To	1 . 4		Basis	T
Bonds	Bid	or Ask	Net	Bonds	Bid	Ask	Net	Bonds	Bid	or Ask	N
WASHINGTON		1		Seattle School Dist No 1-	L 1 FO	40 0 20	~	Charleston—		1	
4% Gen oblig 1941-43J&J	b 0.25	to 0.75	%	4s 1946-1950M&N Spokane-	0 1.50	to 2.30	%	2 % s 1941-1958 J&D 2 % s 1958-1972 J&D	b 0.50	to 2.10	1 %
% Gen oblig1948-1950 % Gen oblig1950-1951 % Gen oblig1991-1952	b 1.75	to 2.00	1%	4168 Park 1962J&J	b 2.80	to 2.65	%	Charleston S D —	1		1
% Gen oblig 1950-1951	b 2.00	to 2.10	1%	As &r Alkawaf 10/1 g1 Te. T	1 0 7E	4- 0 00	07	58 1941-1952J&J	b 0.50	to 2.25	5 9
6 % Gen oblig1991-1952 oll Bridge Authority—	0 2.10	to 2.15	1/0	3 1041 1054 J&J	b 1 10	to 2.40	%	Charksburg 08 1940-1953_A&O	0 0.25	to 2.25	5 9
Revenue 4s 1968J&D	100	102		3\\\ 8 \text{Ref } 1943-1954 \\\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	b 0.75	to 2.50	69	Huntington 5s 1944Oct Morgantown 5s 1941-1548.J&J	5 0 50		1
ark County-			1		b 0.75	to 1.00	69	Wheeling-	0.50	to 2.00	1/2
Refunding 6s1953M&N			2.50	Spokane water Kevenue	2.			5s Wat Wks 1941-1952.J&J	b 0.50	to 2.20	1 9
rerett-	100	F	1	4 1/48-4 1/28 1940-1941A&O	b 0.50	to 1.00	%				1"
41/s Gen oblig wat_1940-59	0 0.75	to 3.00	%	Tacoma—Revenues—	1075	4- 1 50	Ort .	WISCONSIN		1	
4s 1046-54 optional 1046			2.50	4 % s Water '41-'43 (s-a) J&J	b 0.75	to 1.50	69	MISCOUSIN			
Water revenue bonds— 4s 1946-54 optional 1946—— 2s 1941-1945————————————————————————————————————	b 0.75	to 2.00	%	4%s EIL&P '42-'46(s-a)J&J 4%s EIL&P '40-51(s-a A&O 4s Water 1944-1946J&J	b 0.50	to 2.10	6%	Eau Claire-	Э.	7	
2%8 Water ret 1940-1942	b 0.75	to 1.25	%	4s Water 1944-1946J&J	b 1.50	to 1.80	%	4 1/68 1941-1944J&J	b 0.50	to 1.20	9
ng County—		4-0-00	~	Walla Walla-			A	Green Bay-		1 1	1 .
4%s Bridge 1940-49_M&N 4%s 1940-1950M&N	0 0.75	to 2.50	69	4 % sref wat 1941-1954J&J Yakima—	b 0.50	to 2.30	%	4 1/8 1941-1947A&O	b 0.50	to 1.50	2
erce County-		1		5s Watrev 1941-1951J&D	b 1 00	to 2 70	07	6s W W 1940-1960M&N Madison—	0 0.50	to 2.75	17
4 %s 1940-1944	b 0.75	to 1.50	%		0 1.00	00 2.70	10	4128 1941-1949J&D	b 0.25	to 1.70	9
rt of Seattle-		4						Milwaukee-		. 18	1
5s 1940-1955M&S 4½s Jan 1941-1955J&J	0 0.75	to 2.80	129	WEST VIRGINIA		1		4 1/2 1941-1945J&J	b 0.25	to 1.30	19
						130	-	4s 1941-1944J&J	b 0.25	to 1.20	9
6a 1941 L& P A&O			1.25	5a Highway 1941-1946 18-J	h 0 15	to 1 30	07.	Milwaukee County— 41/48 Ct H'se '40-'50 M&N15	h 0 50	to 1 75	07
5 1/8 L & P 1941-1943 M&N	b 1.25	to 1.75	%	4148 1945-1954J&J	b 1.25	to 2.00	%	4148 Sew Mar 12 1941-1945.	b 0.25	to 1.30	6
5s Light & Pow 1942-56A&O	b 2.00	to 3.75	%	5s Highway 1941-1946	6 0.10	to 0.80	%	4 % s courth 'se '40-49 J&D16	b 0.25	to 1.60	10
4 % Lt & Pr 1940-58M&N	6 1.00	to 3.75	%	4s 1941-1950J&J	$b \ 0.25$	to 1.85	%	Racine 4 %s 1940-1957M&N	b 1.00	to 3.00	9
Emergency Funding opt '44			2 35	4s 1941-1950 J&J 4s July 1948-1952 J&J 3 4s 1951 and 1952 J&J	0 1.70	to 1.90	1000	6s 1940-1941F&A	b 1.00	to 1.50	1%
General obligations		1.3	2.00	3 1/8 1943-1952 J&J	b 0.75	to 1.90	7,30	41/28 1941-1950J&J	h 1 00	to 2 25	07
41/48 1941-1955 A&O	b 0.75	to 2.75	%	3 ks 1943-1952 J&J 3s Sept 1, 1940-1946 M&S	b 0.15	to 1.25	%	Superior 4%s Sch '41-'44_J&J	b 2.00	to 3.50	16
4 1/a 10/1-1057 A&O	b 0.75	to 2 89	10/2	24 R Nont I IUAK-IUKO MASS	h 1 90	to 1 00	07_				1
Munic Lt & Power Rev—	100		2 00	2 %s Nov 1 1940-1962M&N	b 0 15	to 1.90	%	WYOMING			
4 28 1949-08 Opt 43 A&U	5 1 00	to 3 45	07.00	24 Road 1041-1063	b 0.90	to 1.90	69	MAOWING			1
3%s 1943-1953 A&O	b 2.50	to 3.40	69	1 % Road 1950-1951J&D	0 0.13	00 1.00	1.55	Natrona Co S D No 2-		18.	
314s 1941-1954A&O	b 1.50	to 3.40	%	2 %s Nov 1 1940-1962 M&N 2 %s May 1 1944-1962 2s Road 1941-1963 J&D 1 %s Road 1950-1951 J&D 1 %s Road 1944-1964 M&S	b 0.80	to 9814	1.00	5s 1941-1944J&J	b 0.75	to 1.75	9
				7.4							1"

f Flat price.

### Insurance Stocks

	rs, Is	Par	Capital	Surplus Dec. 31, 1939	Unearned Premium Reserve	Bid	Ask		Par	Capital	Surplus Dec. 31, 1939	Unearned Premiun Reserve	Bid	Ask
	Aetna Casualty & Sur	\$	\$	\$	\$	Per	share	nsur Co of Nor Amer	\$	\$	\$	\$	Per	share
	Aetna Insur (Hartf)	10 10 10 25	3,000,000 7,500,000 15,000,000 3,000,000	17,202,657 18,089,892 21,855,402 5,007,051	17,820,380 19,768,389 1582926,448 5,757,113	118 48½ 27¾ 66½	2914	(Philadelphia) Jefferson Stand Life lersey Ins Co of N Y Kansas Ony Life (Kan-	10 10 20	2,000,000	65,269,141 3,000,000 1,215,138	173,418,070	63 3/8 34 39	63 ¾ 36 42 ½
	Allemannia Fire (Pgh) Amer Alliance (N Y) Amer Cas (Read'g,Pa) Amer Equitable (N Y)	10 10 5 5	1,200,000 3,000,000 563,730	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,521,263 1,909,764 1,591,302 4,932,801	$ \begin{array}{c c} 21 \\ 20 \% \\ 7 \% \\ 18 \% \end{array} $	23½ 22¼ 8¼ 19¾	Kutckerbocker (N Y) Lincoln Fire (N Y) Manufacturers Casty	100 5 5	1,000,000	6,205,984 1,224,424 100,222	\$103,115,640 2,148,977 201,290	81/4	400 914 212
٠	Amer Fid & Casualty_ Amer Fire (Wash'ton) Ame Home Fire(N Y)	5	157,500 200,000	985,989	213,183 75,451 1,145,116	110 34	111/4	(Phila)	10	1,000,000 2,544,798	2,326,675 4,424,256	1.484.447 11.539.889	34 1/2	371/2 23/8
	Amer In ur (Newark)	246	3,343,740	11,354,498 4,925,023	1 12 464 818	5½ 12¼ 43	14 45	(Boston) Merchants Fire Assur	1234	2.000.000	4,058,267	5,331,877	581/2	611/2
	Amer Reinsur (N Y). Amer Reserve (N Y). Amer States (Ind'nap)	10	1,000,000 350,000	1,282,815	2,643,210	16 ¾ 28	1814	(New York) com Merchants & Mirs of	5	2,500,000	9,016,344	4,131,181	42	46
	Amer Surety (N Y) Automobile Ins. Hartf) Baltimore Amer (Blt) Bankers Natl Life	25 10 21/2 10	7,500,000 5,000,000 1,500,000 250,000	5,837,363 8,617,287 2,330,902 673,500	2,079,984 5,143,342	20	48 ¾ 35 ½ 8 25	New York  National Cas (Detroit)  National Fire (Hartf)  Nat'l Liberty (N Y)  Nat'l Union (Wash)	10 10 2	4,000,000	1,000,000 22,414,530 8,784,716	5,591,541	24 1/6	7½ 27½ 55¾ 8½
	Bankers & Shipp (NY) Boston (Boston)	$\frac{25}{100}$	3,000,000	14,650,936	3,576,034 4,615,817	92½ 585	603	Nat Union Fire (Pitta)	10 20	200,000 1,100,000	235,471 5,609,852	95,914 7,339,788	133	1381/2
	Buffalo Ins Co (Buff) Calif-West States Life Camden Fire (Camden)	100 5 5	1,000,000 875,000 2,000,000	2,339,491 770,000 4,121,087	4.615.817 2.459.378 \$47.612.851 5.807.891	325 14½ 19¼	$   \begin{array}{r}     340 \\     15\frac{1}{2} \\     21\frac{1}{4}   \end{array} $	New Amsterdam Cas (Baltimore) New Brunswick Fire	2	1,000,000	5.000.000	6.244,634	161/4	17 %
	Oarolina (Wilmington N.C.)	10	2007 0000	The second second second		28	291/2	(New Brnns, N J) New Hampshire Fire	10	1,000,000	2,121,228	1.580.311	311/2	331/2
	Central States Life (St Louis) City of NewYork(NY) City Title Insurance _	5 10 5	400,000	532,498 1,573,861	\$16.036,236 2,165,995	<u>22</u>	231/2	(Manchester, N H) New York Fire N'eastern (Hartford) North River Ins (N Y)	10 5 5	3,000,000 1,000,000 1,500,000 2,000,000	8,229,214 2,156,234 927,484 14,060,178	4,686,941 2,466,401 2,245,657 6,070,084	45 14½ 2½ 24¼	48 16 31/2 25 %
	Colonial Life (Jersey City) Columbian Nat'l Life	100		e1,681,064	18,657,475		145	North Star Reinsur	5 1235		1,526,085 5,453,997	2,121,895 4,959,557	10 92	15 95½
	(Boston) Commonwealth Life Conn Gen Life (Hartf) Continental Amer Life	100 10 10	3,000,000	8,180,687	‡41,796,596 ‡18,022,948 ‡219464,625	60 11 25	$65 \\ 12 \\ 26 \frac{1}{2}$	Occidental Ins (S F) Old Line Life (Milw) Pacific Fire (N Y)	25 10 10 25	2.000.000 1.000.000 1.000.000 1.000.000	5,415,507 2,411,725 735,709 3,023,180	5,460,234 957,537 \$19,038,646 3,699,317	191/8	118 20½ 10¾ 115
	(Wilmington, Del)_ Continental Assurance Continental Casualty	10 10	637,530 1,000,000		‡21.700.845 ‡27.864,308	29	31 36	Pacific Indemnity Pan-Amer Life (NO)_ Peerless Casualty	10 10 5	1,500,000 1,000,000 630,000	3,023,180 2,500,000 2,119,524 493,974	3.699,317 2,832,531 \$35,421,052 281,435	37 13 9	391/4
	(Hammond, Ind) Continental Ins (N Y) Eagle Fire (Newark)_ Employers Re-ins(KO)	2 1/2 2 1/2	2,000,000 5,000,000 815,000 1,500,000	66,076,028 373,178	9,784,360 19,678,872 897,459 3,252,880	34 35½ 1 48	36 1/4 36 21/8 50	Phila Life (Phila)	10 10 10	700,000 1,000,000 6,000,000	207.183 $1.304.124$	\$12,613,671 575,240 8,725,846	$\frac{134}{76}$	9 34 2 14 15 12 80
	Excess Ins (N V)	5	250,000 755,095	2.500,000 228,044 834 962	300,163 400,197	61/4	7 ½ 10½	(New York) Providence - Washing-	5	1.000.000	2.950.945	2.199.510	13 ¾	15%
	Federal Ins (Jer City) Fidelity & Dep (Balt) Fidelity-Phenix (NY) Fire Assoc of Phila	10 20 21/2 10	4,000,000 2,400,000 3,750,000 2,000,000	2.500,000 228,044 834,962 12,866,770 9,130,299 51,504,983 10,214,569	2.824.060 6,352.355 15,451,216 9.527.819	8 ¾ 42 113 35 60 ½	$\begin{bmatrix} 44 \\ 116 \\ 35 \\ 63 \end{bmatrix}$	ReinsuranceCorp(NY) Reliance Ins (Phila)	10	3,000,000 1,530,000 1,000,000 2,000,000	6,414,876 4,998,898 1,928,266 3,184,552	4,596,157 297,899 981,131 2,738,240	$ \begin{array}{c} 33 \\ 6 \frac{1}{4} \\ 18 \frac{1}{2} \\ 24 \frac{1}{2} \end{array} $	35 7 34 20 26
	Fireman's (Wash'ton) Firemans Fund (S F) Firemens Ins(Newark)	20 25 5	300,000 7,500,000 9,397,690	10,214,569 397,403 16,356,502 8,029,384	9,527,819 254,365 12,757,108 13,967,492 7,272,844	26 ¼ 94 9	97 1014	Revere (Paul) Fire Rhode Island (Prov) 2 Rochester American	101	1.000.000 892.537	1,433,308 2,032,497	2,738,240 1,263,895 1,579,093	2312	25 4
	Franklin Fire (Phila) General Reinsurance Georgia Home Gibraltar Fire & Mar Glens Falls Insurance (Gless Falls Insurance	5 10	1,000,000 500,000 1,000,000	6,000,000 1,007,254 1,187,443	991,253 1,326,705	27¼ 38¼ 23 24	28 ¾ 40 ½ 25 26	St Paul F & M (St P) 6 Seaboard F & M (NY) Seaboard Surety (NY) Security Ing (N Hay)	10	1,000,000 1,000,000 1,000,000 1,000,000 2,000,000	2,071,824 21,070,534 845,307 1,000,000 4,000,000	827,848 9,609,365 756,344 971,581 4,078,182	$\begin{array}{c c} 227 & 2 \\ 5 & 4 \\ 33 & 2 \end{array}$	25½ 234 8 35½ 31¼
•	(Glens Falls, N Y)_ Globe & Republic Globe & Rutgers Fire_ 2d preferred Gr Amer Indemnity	15 15	1887,835	1,453,186 7,789,632	6,933,791 2,853,978 3,011,073		42¼ 9¾ 14 65	(Springfield, Mass) Standard Accident Stand Fire (Trenton)_1 Stuyvesant Fire (N Y)	10	5,000,000 1,380,640 300,000 500,000 2,000,000	2,675,687 1,315,960 1,241,513	12.376,770 6,375,650 1,257,482 52,856	381/2	113 40½ 3½
]	(New York)  Great Amer Ins (N Y)  Halifax (Halifax, N S)  Hanover Yire (N Y)  Hartford Fire (Hartf)	10 10 10 10	1,000,000 8,150,000 2,000,000 4,000,000 12,000,000	25,681,304 1,757,193 5,515,886	4,041,236 13,146,880 1,255,309 5,256,395 33,867,780	8½ 25 10 25 75	$ \begin{array}{c c} 11 \\ 26 \frac{1}{2} \\ 11 \frac{1}{2} \\ 26 \frac{1}{2} \\ 78 \end{array} $	Travelers Fire (Hartf) 1 U S Casualty conv pref U S Fidelity & Guar- anty (Baltimore)	00	2,000,000 2,000,000 2,000,000 2,000,000	6.233,177	169,574,151 15,381,874 14,016,221 10,217,865	175 404 7 ½ 19 ¼	225 2 14 8 14 20 14
I	Hartford Steam Boiler (Hartford) Heme (New York) Home F & M (8 F) Home F ire Security	10 5 10 10	3,000,000 15,000,000 1,000,000 4,932,000 1,000,000		8,097,451 48,121,615 2,634,445 1,188,742	52 29½ 36 1¼	- 4	U S Fire (New York) U S Guarantee Cou- Univer Ins (N J) West Coast Life (S F) Westchester Fire (N Y) 2	10 8	2,000,000	2 2008203	10,217,865 3,003,557 875,185 24,100,281 5,748,869 ‡7,779,760	46 ¾ 63 17 ½ 6 ¾ 31 ¾	48 ¾ 65 ¼ 18 ¾ 7 ½ 33 ¾
					* *					v ,-				

<sup>\*</sup> No par value. † Consists of \$312,000 \$4 cum. 1st pref., \$500,835 \$5 2nd pref. and \$75,000 \$5 junior pref. stock. legal reserve or life insurance reserves. a Statutory insurance reserve. c Includes capital. 2 Not an insurance company.

### Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue

Mana-	D/ 3	Ask	Bonds	D: A	1 4-2.	Bonds.	Bra	1 402
Abraham Lincoln Hotel (Reading,	Bid	Ask	1529 Walnut Corn 6s (w-s) 1951	$\frac{Bid}{f  9\frac{1}{2}}$	Ask *	One Park Ave 2d s f 6s '51_M&N	Bid 521/2	Ask
Pa) 1st extd 4-5s 1945A&O	65		Forest Lawn 1st M 5s '64F&A   40 Exch Place 5 1/8 1956M&S	99	102	1103 East 57th St Bldg 6s '41 M&N	$f = 18\frac{1}{2}$	
Aloany Metropolitan 5½-6s 1949. Alden (Hotel) 1st 3-5s 1957. F&A Alexander Hotel (Md)4s '42 A&O	f 29 55		40 Wall St Bidg 1st bs 1958_M&N	f 25		III III NO Ponn Ave (Atl ('Itv)		
Cum income 2-6s July 1 1955	f 11	13	48 St Real'n Corp 1-4s_Mar 1952	$\frac{141}{32}$		6s 1944	68	
Allied Owners Corp— 1st income 5s 1958———J&J	f 100		1410 B'way Bldg 3 198 1941 A&O   Fourth & Market Rlty 6s '42_J&J	30	42			
Ambassador Hotel (Los Ang)—			Fox Det Theatre 6s 1942 A&O Fox New Academy of Music	f 4		Sec s f ctfs 4 1/1 s (w s) 1958 General s f 2d 3s Aug 1958 F&A	f 10	35 13
Non-cum inc. 3-5s 1950A&O Amer Insur Un Bldg 6s '41M&N	$\begin{array}{cc}f&38\\f&52\frac{1}{2}\end{array}$	40	Fox New Academy of Music 1st leasehold 61s to 1941. M&S Fuller Bidg (G A F Realty Corp.)	. 90		Ore Paramount Corp 4s 57 M&S Orpheum Th & Rity 6s '46 M&S Palace Hotel (San Fr) 5s '45 F&A Pantages 'Alex) 6s to 1947 M&R	55	55
Arcade Bldg & Rity (Seattle)— 1st leasehold 3-6s 1948J&J	30	32	1st 2 1/4-4s (w-s) 1949 J&J 6s 1944 Garrett Buildings (Chicago)—	32 14	35	Pantages (Alex) 6s to 1947 M&N Paramount Bway Corp.—	f 25 80	28 82
Arcady-Wilshire Co (Los Ang)— Non-cum inc 5s June 11949J&J Arrowhead Lake 7s 1944-47_J&D	f 26	29	5%s to 1940J&D Gildred Bldg Co (San Diego)—	f 31		1st M s f 3s loan ctfs 1955 F&A Park Crescent 6s (w-s) 1955	f 25 46 1/8	51 ¾
Assoc Chain Store Realty— 1st mtge coll 5 1/2 1957J&J	43		Governor Clinton Co Inc (N Y C)	90	93	Park Lexington Co Inc— 1st M leasehold s f 3-4s 1964_J&J	391/2	40
Adi non-cum inc 6s 1957A&S	68 ½ 13		Ist mtge 2-4s 1952M&8 Granada Apt Bidg 6s 1938M&8	18¼ f 22½	1914	Park Place Dodge Corp 5s 1952	f 4	.6
Assoc Realty Bldg (Los Angeles) Income 5s 1948 (w-s)J&J	36	38	214-5s 1957 (with stock)J&D	39		2d non-cum inc '4s 1959 M&N Pierrepont Hotel 3-4s 1951_J&J Pitts Hotels Corp 1st 5/5 '48M&S	f 11 1/4 30	33
lst s f 5s 1950 (with stk) _F&A		89	Graybar Bldg (East Offices Inc)—	75	76	Mile cum inc os May 1902	44	161/2
Barken Pros Didg (IA) 6g/47 T&D	99	101 97	Greeley Sq Bldg 6s 1951Feb Harriman Bldg 6s 1951M&N Hartford Times deb 4 2s 51 M&N	f 23 f 14	151/2	Conv cum inc deb 5s May 1967 Voting tr ctfs for common	f 5	5/8
Bauman (Ludwig)—  Ist -5e (Brooklyn) 1947—F&A  Ist 5-6s (Long Isid) 1951—A&O  Beacon Hotel inc 2-4s Apr 1958—  Bellayus-Stratford (Phila)	43		Hearst-Brisbane Properties—	103		Poli-New England Theatre— 1st s f 5s 1958	82	. 84
Beacon Hotel inc 2-4s Apr 1958	65	5	1st fee & l'hold 6s 1938-41 J&D  1st fee & l'hold 6s 1942J&D	$\frac{411}{42}$	421/2	Prudence Securities Corp—		1434
Bellevue-Bratford (Phila)— 54s 1935——J&D Benj Franklin 6s ctfs 1933—— Berkeley-Carteret 5 4s '46 M&N	f 234	17 17	Herald Square Building—  1st s f inc 3½-6s May 1 1948— Hollywood Knickerbocker (L A)	36		Income 51/s ser A 1961_M&N 51/s 4th seriesQuincy Station P O (Chicago)—	$f \stackrel{55}{32}$	38
Berkeley-Carteret 51/48 146 M&N Bing & Bing deb 61/48 1950 M&R	f 46 f 30		Hollywood Knickerbocker (L A) 1st 6s 1951 F&A Hotel Drake Corp inc 3-5s 53F&A	80		Realty Assoc Sec Corp.	39	
Bing & Bing deb 6 1/4 1950 M&8 Income 7s 1950 W-sM&8 Book Tower (Det) 2-5s 52_(w-s)	15 20	21	3-4s Apr 1947	36		Income 5s Oct 1 1943J&J Repub Bidg(Denv) 3-5a'49 J&D	54 89	551/2
1st Lee cum inc (ws) 5s Apr. 53	13	141/2	Hotel Lexington units 4s '55_M&S Hotel Sherman, Inc—	371/2	40	Income 5s Oct 1 1943 J&J Repub Bidg(Denv) 3-5s'49 J&D Retail Properties— Deb 5s series A 1959 M&S	65	
Boston Postal Serv 51/45 '38_J&J'	4	37 32	1st 5s 1957 (w s) Apr	16 281/2	17 30	Rittenhouse Plaza 21/s Jan 1 1958	f 4 20	5
Broadway-Barclay Inc— 1st, 2s 1956An June J Bway Mot Bldg 4-6s 1948_F&A	0.000.000000	201/2	Hotel Syracuse Inc 3-6s 1955_M&S Hotel Taft Corp 5s 1947F&A Jagels & Bellis Realty 6s '48_M&S	71 65		Robert Treat Hotel (Newark)—	f 18	22
Bway Mot Bldg 4-6s 1948F&A Bway-Spring Arcade Bldg—	58 25.½	60 27	Weith Memorial Bide of 1843	941/2	50 96½	Roxy Theatre 1st 4s 1957 M&S Russ Bldg. (Sar Fran.)6s 51 F&A	59 84	86
Bway-Spring Arcade Bldg— Non-cum 4-5s April 1 '57_J&D Bway & 3stu St 7s 1945J&J	33 29	31	Kramon Devel Co 1st fee & leasehold 3 / s-4s 1952M&N	29		St Charles Hotel (Atl Cy) 61/48 '45 St Louis Post Office—		
Bway & 41st St Bldg 3 ½-5s 1944_ Bklyn Fox Corp inc 3s Oct 1 1957 J		141/2	LaSalle Wacker Corp 5s fixed 1957	54	57	Ist cum inc 2-5½% June 1957- San Fran Paramount Corp— 5s, 1943	65 78	82
Bryant Pk Bldg (NY) 6 16 45 45 J&J 2-4 16 extended to 1955J&J Bush Term Bldg—See Industrials	15	18 18	Non-cum inc 5s 1962	1812	2012	Savoy-Plaza Corp—	f 8	834
Butler-Hall 4 1/6 - 5s 1947 O Mar 25	68	15	6s Jan 1 1948M&S	43		Schulte Real Estate 6s 1935— With stockJ&D	f 11	. 6%
Central Zone Prop 6s w-s'53 F&A Chain store Depot 6s 1940_M&S	47		6s Jan 1 1948 M&S Lefcourt Mannat Bidg— 1st fee 5s 1948 J&D Lefcourt State Bidg—	48		Without com stock J&D	f 11 f 26½	$27\frac{1}{3}$
Ohanin Building— 1st Leasehold inc 4s 1945_M&S	331/2	351/2	Lenox Hotel inc 5s 1950 F&A	37		Without com stock J&D 6s debenture 1951 On Sept Schuyler-Hudson 4s 1947 Sevilla-Bilt Hotel 7 1/18 '37 ctfs	$f = \begin{bmatrix} \overline{60} \\ 2 \end{bmatrix}$	
2d Leasehold inc 2s 1945_M&S 3d Leasehold inc 1s 1945_M&S	3		Lincoln Bldg Corp—	40		Sa with steel 1050	1 1	
Chesebrough Bldg 6s 1948 A&O ChicHerald & Exam 6 1/28 50 M.N.	48½ 91	95	51/s ex stock 1963F&A	61 58	63	Sherneth Corp 5 % s (w-s)1956   60 Park Place Bldg 4s-5s1947	f 8 8	32
Circle Theatre extd 6s 1946_M&S Cleve Term Blug 1st 6s 1941_J&J	42 6 57	81/2	Lincoln Mtge Co (Newark)— Cum inc (w-s) 5s 1948——A&O Loews Midland Theatre	75	. 80	Sixty-one Broadway Building— 1st s f 3 1/2-5s (w s) 1950M&N	23	25
Colonade Construction— 1st s 14-5½s 1948(w-s)A&O	17	19	& Office Bidg 6s, 1941M&N Lombardy (The) 6s 1942M&N	24		Ists f 3½-5s (w s) 1950. M&N Income 3-3½s stpd 1955. M&N Speed Building (Louisville, Ky). Income 6s 1945	f ½	1
Colonial Apartments os 1937 Columbus-Venetian-Stevens Bldg	66		London Terrace Apts 3-4s'52 J&D Lord Balt Hotel g m 6 1/2s '45 A&C	19 32½	21 34	Stanley-Mark Strand 6 4s 1941	39 98 94 ½	$95\frac{1}{2}$
(Chicago) 1st leasehold inc	18 ¾	1934	Lord Nelson Hotel s f 4s '47 M&N	32½ 63 42	46 2½	State-Randolph Bldg (Chicago)— 51/s 1942————————————————————————————————————	f 61/2	8
S-5s, 1955 M&S Congress Square Hotel (Port Me) 5 1/2 1940 M&N	100	102	Madison Inc (N Y C)—	27 27		Steuben Bldg (Chic) 6s 1943 M&S		1 1/2
Copley Squate Trust 4½s '41 M&S Court & Remsen Sts (Brooklyn)	691/2		Manhattan Towers Se 1049 M&G	21	25	Stevens Hotel (Chicago)— Income 5s W-S 1956———— Stone & Webster Bldg (Boston)—	f 32	34
Cromwell (Oliver) 58 1939_M&N	24 1/2	261/2	Mark Hopkins Inc—	60		Stone & Webster Bldg (Boston)— 5s 1947 M&S Strauss-Manhat conv 6s '33 J&D	f 31	
De Paul Hospital 1st & ref 3-314-314-4s 1940-1947_Q-Feb	. 75	99 50	Ist income 4-6s Feb 1 1952 Marshall-Wells Bidgs 61/4s'47 F&A Mayflower Hotel D (1) 6s 1950	78 95	81	Income 3s w-s 1951Nov	f 23	25
3-34-34-4s 1940-1947-Q-Feb Detroit Hotel 6 :s to 1941 M&8 / Detroit Leland Hotel 5s Oct 1 '52 Domin Square Corp 4s '59 J&J	48 47 30	50 32	Mecca Temple 5s 1942	91	921/2	10 East 40th Street Bldg 5s 1953. Non-cum inc 6s 1958J&D	f 71½ 71½	74
Dorset Hotel 1st partic 2s 1957 Drake (Phia) 6s w-s 1959	221/2		Mecca Temple 5s 1942  Mercantile Properties, Inc— Secs f 5 1/8 1946  Merchants Nat Prop 4-6s 58 J 2 D  Merchants Nat Prop 4-6s 58 J 2 D	10114	10214	1088 Park Av Corp 2 1/4-58'53 M&8 Textile Properties—	31	9117
Eastern Ambassador Hotel units Edgewater Beach Apts—	21/4		Debenture mtge 5a 1945 P&A	70 }	75	Textile Crafts Bldg 2d 3s 1944	$f$ $\begin{bmatrix} 20 \\ 20 \\ 122 \end{bmatrix}$	$\frac{211}{23}$
Lia Tr inc 6a was '50 Ann Oct	461/2		Vionireal Anto Itd A. O.A. Te.Ti	$\begin{array}{c} 64 \\ 54 \end{array}$	58	Trinity Bldg 5 %s 1939 J&D Trinity Court Bldg 4s 1941_M&S	, 22	74
Edgewater Beach Hotel (Chicago) Oum inc deb ext 5 1/4 * 41 M. & 1/4 Place Corp 4s 1948 M. & N 11 Park Place Corp 4s 1948 M. & N 11 West 42d St (N Y O)—	30 16	19	Montreal Lastr Exch. Bldge 1st mtge 2-5 /s 1950 & J Nat H uel of Cuba 6s 1959 (w-s) f	14 1/2		Stamped	f 40 f 814	411/2
11 West 42d St (N Y C)— 4½s-5s (stamped) '53M&N					741/2	2d fee 3s 1946	f 23 1	
4½s-5s (stamped) '53M&N 80 Broad St Inc 4s Nov   1956 80 John St extd 4-5s 1950A&O f	$15$ $1\frac{1}{2}$ $22\frac{1}{2}$		Adj mtge inc Apr 15 4 20 1950 f National Tower Bldg 15t fee & I'hold 4-5s 1949 A&O	35	1072	29th St Towers Bldg 3s 1942	f 33 f 4	36
Eppley Hotels 1st af 3-os 1951 J&J	55		Conver deb 6e 1949	105	107	2480 Bway Bldg 2d mtg 3s 1944 Tyler Bldg 6s (w-s) July 1 1953		
Deb 5s Legended 1952	$\frac{311}{32}$	33	New Weston Annex 3-4s w-s 1945_ N 1 Athletic Olub—	75		Van Sweringen Co-	13	18
Exchange Building (Seattle)—  1st s f 3-5s July 1 1955—F&A	49	51	N Y Majestic Corp 4s (W-s) 1956	171/2	19	Ist 6s 1935 F&A  Ist & coll s f 6s 1938 A&O  Van Sweringen Corp 6s '35 M&N  Varick St Sta P G (N Y) 6s 1941  Wabash-Monroe Bidg 6s 1953 J&J	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	24
Ferry Station P O (San Fran)— Ext income 3s 1952—J&D Film Center Bidg 4s 1949 A&O	21 33		N i Postal Service Station— 51/2 1937 New York Title & Mtge—	67		Van Sweringen Corp 6s '35_M&N Varick St Sta P G (N Y) 6s 1941	$f  2\frac{2}{5}$	31/4
5th Ave & 28th 8t Bldg 6 1945. I 5th Ave & 29th 8t Bldg 0 1948	22 18½	191/2	5/28 series B-I	401/2	411/6	Wadsworth Bldg (NY) 6s '53 A&O	531/2	101
5th Ave & 55th St Bldg 48 '55 W-s	58 .	62	0/18 series B-K 5/18 series C2 0/18 series CW-1 5/28 series F1	45 ¾ 34 ¼	36 4	Wallbridge Operating Co (Buff)— Income 3-4s 1950Ann Feb Waldorf Astoria (Hotel)—	11	,
15 Park Row 4s w-s 1952J&J f 50 B'way Blcg 3-6s 1940 M& f 51 East 42d St 3s 1956An Mar f	16	18	5 1 series F1	$\begin{array}{c} 31 \\ 53 \frac{3}{8} \\ 42 \frac{1}{2} \end{array}$			f 4	41/4
51 Fifth Ave 4s 1943A&O 52d & Madison Office Bldg—	21		N I Towers 2-4s (w-s) 1960 M&S f	42 1/2	20	Wall & Beaver St Corp— 1st 4½s Nov 1 1951J&J Warner Bros Hollywood Thea—	18	191/2
1st Leasehold 3s Jan 1 1952 500 Fifth Ave 6 1/s—	30	00	North Station Indus Ridg (Ross)	30		1st 6 1/s 1941 M&N Washington Properties inc 7s 1962	86 50½	511/4
Stamped 4s 1949J&D f	7	9	Olympic Inc (The) Nonttle	72	- 11	Westchester Bond & Mtge 5 1/48_   Westinghouse Bldg 4s 1948_ A&O	50½ 17 46	51½ 20
1st 6s 1950	25		1st os 1943M&N	47		Woodbridge Bldg 5%s '41_A&O   7s 1940	f 16	19
No. 1	1	- "		- 1	- 11		1	

# Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Ban June 29	ks Al	LABAMA		Institu une 2	utions 9	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham— Bank for Says. & Trts.	\$ 100,000	\$ k 104,396	\$ 2,043,421	50	Nomi Per	nal. share
Birm'ham Tr & Sav Common Preferred Industrial Sav Bank_	500 000 a1,714,000 d 125,000	b1,195,737 e 81,700	36,360,809 1,194,217	{50 a 100	26	27
First National Bk— Common Preferred		12,281,083	71,091,051	{25 25	25½ 25	27 25;
Mobils— mer Nat Bk & Tr Co first Nat Bank Merchants Nat Bk	375,000 1,000,000 1,000,000	1,815,507	3,648,441 28,597,812 26,047,137	25 25 <b>2</b> 0	59	60
Montgomery— Mabama Nat Bank_ First Nat Bank Jnion Bk & Tr Co	300,000 1,000,000 100,000	856,195	4,979,048 18,666,577 3,082,624	10 10 7½	15½ 15½ 20	16 16 22
Selma— Dity National Bank_ People's Bk & Tr Co_ Jelma National Bank Jelma Tr & Sav Bank	200,000	$\begin{bmatrix} 76,828 \\ b & 221,659 \end{bmatrix}$	2,690,656 1,817,796 1,612,190 1,559,704	25 100	98	102
National Ban June 29	ks A	RIZONA		Instit June 2	utions 9	]
Bisbee finers & Merch Bk_	250,000	i 186,662	3,726,900	100	Nomi Per	nal.
Phoenix— First Nat Bk of Ariz_ Phoenix Sav Bk & Tr Valley Nat Bank—	550,000 247,500	883,659	17,921,626 4,561,573	† 20 † 25	N	0

Bisbee-					Nomi Per	nal.
Miners & Merch Bk_ Phoenix—	250,000	17.4	3,726,900			
First Nat Bk of Ariz.	550,000	883,659	17,921,626	† 20		1
Phoenix Sav Bk & Tr	247.500	215,724	4,561,573	† 25		
Valley Nat Bank-		ALCO CONTRACTOR			N	0
Common	600,000	1,479,976	41,212,836	15	re	cent
Preserred	1,196,600	1		1614	sa	les
Sou Arizona Bk & Ti	250,000	530,367	10.308.608	100		1

ADVANCAC

State Institutions

National Banks

June 29	AN	KANDA	$J_{i}$	ine 2	9	
Fort Smith— City National Bank_ First National Bank_ Merchants Nat Bank	275,000 t 500,000 500,000	137,757 657,266 599,930	2,360,886 8,480,954 10,250,473	100 100 25		inal. share.
Little Rock— Commercial Nat'l Bk Peoples Nat'l Bank Twin City Bank Union Nat Bank—	300,000 200,000 100,000	665,047 152,057 45,647	11,533,482 4,605,487 1,287,881	20 25 25		o cent les
Preferred W B Worthen Co	300.000 185.500 663.000	445,464 494,829	15,075,109 19,248,888	20 20 50		
Pine Bluff— Nat Bk of Commerce Simmons Nat Bank.	d 100,000 400,000	$^{b}_{1,028,126}$	2,326,659 12,739,291	100 100	- <b>4</b> 00	

Long Beach—			1	- 1	Nomi nal.
Farm & Merch Bank Western Tr & Sav Bk Los Angeles— California Bank—	1,000,000 d 223,000		18,162,662 3,376,114	100 50	N o re cent sa les
Common Preferred Oitizens Nat Trust &	5,000,000 800,000	3,892,145	121,202,885	${25 \atop 40}$	20 21
Savings Bank Farmers & Mer Nat Secur-First Nat Bk—	5,000,000 3,000,000		124,706,307 142,582,990	20 100	23 385 24
Common Preferred Union Bank & Trust_	24,000,000 8,000,000 2,500,000	1	599,443,448 40,327,588	{25 50	90 95
Oakland— Bank of Commerce Central Bank Farmers & Mer Sav_	331,600 2,000,000 300,000	2,785,323	3,547,540 46,635,244 12,175,410	50 25 100	
Pasadena— Ditizens Coml Tr & S First Tr & Sav Bk—	300,000	682,729	6,024,481	100	
Common Preferred Pasadena-First N Bk Security Nat Bank	550,000 450,000 d 150,000 300,000	72,347	14,905,333 2,700,996 4,028,064	25 20 100	130

National Banks June 29	<b>CALIFORNIA</b>	State Institutions June 29
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a i i i i i i i i i i i i i i i i i i i	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Ga					Nom	
Sacramento— Bank of Alex Brown	125.000	203,248	1,937,469	100	Per	share.
Capital Nat Bank	d 956,250	1,848,621	35,137,466	100		
Citizens Bk of Sacra	50,000	185,717	1,921,991	100	N	•
Merchants Nat Bank		132,794	6,299,161	100		cent
Sumitomo Bk of Cal-		49,061	1,403,049	100		les
San Bernardino-			-,,	200		
American Nat Bank.	d 175,000	140,994	4.328.047	50	100	
uan Diego-	V					
First Nat T & S Bk	d1,750,000	936,435	26,018,355	g10	211/2	
San Diego Tr & S B			10 000 101			
Common	250,000	} 777,671	13,869,464	<b>[25]</b>	35	
Preferred	485,000	077 000	0.407.000	25		
Security Tr & Sav Bk	600,000	277,902	9,465,906	100	85	150
United States Nat Bk	d 270,000	i = 64,449	3,329,904	100	125	190
San Francisco— Anglo California			1 2 2	75	- 20	
National Bank	d17.920.000	8 520 144	193,830,082	20	*7	
Bank of Calif, N A.			125,147,510	80	108	112
Bank of Amer Nat Tr	0,000,000	00,010,501	120,147,010	00	100	112
& Savs Assoc	62 000 000	79,805,779	1496 022002	1914	33 1/8	36 1/8
Bank of America	1,500,000	f2,217,422	18,854,965	1214 25	00/8	00/8
Bank of Canton	500,000	i = 138.859	3,549,468	100		
Bank of Montreal	1,000,000		5.281.278	100	212	216
Canadian Bk of Com	1,300,000	500,123	5,281,278 17,720,922	100	171	174
Crocker First Nat Bk	6.000.000	8,270,863	159,876,459	100	285	300
The San Fran Bank.	6,000,000		170,475,895	1000		10,200
Pacific Nat Bank	d1,000.000	362,755	9,572,680	100	75	85
Wells Fargo Bank &						00#
Union Trust Co	9,000,000		290,545,252	100	2751/2	285
Yokohama Specie Bk	1,200,000	i 431,450	6,336,192	p		
American Tr Co-	F F00 000	10 401 574	000 777 000	100	00.1/	2017
Common Preferred	7.500.000	9,481,574	303,755,263	{20	29 34	321/4
San Jose—	7,500,000	J		l	461/4	49 34
First National Bank	600,000	890,152	11.152.036	100		
Santa Ana—	000,000	090,102	11,102,030	100		
Commercial Nat Bk.	d 139.750	i 142,882	1,800,570	191/		
First National Bk-	4 100,100	112,002	1,000,070	-472		
Common	564.700	li 222,179	9,268,444	(100		
Preferred	435,300		0,230,111	liŏŏ		
Stockton-		,		00		
First National Bank.	200,000	550,491	5,076,684	100	N	
Stockton S & L Bank		836,960	11,972,024	100		cent
Union Safe Dep Bk	375,000	i 155,186	2,689,222	100	sa	les

#### CANADA (Page 111)

National Banks
June 29

COLORADO State Institutions
June 29

Colorado Spgs	50.000	140 104	1 704 747	00		inal.
Colorado Sav Bank	50,000	148,164	1,794,747	20		
Colorado Spgs Nat B	100 000	1 110 007	0 707 010	1100		
Common	100,000		2,735,016		-	
Preferred class A	65,000		0 107 017	1100		,
Exchange Nat Bank.	300,000	369,379		100	. (	ŀ
First National Bank.	300,000	410,251	9,647,587	100	S 1	
Denver-				-	9 1	
American Nat Bk	500,000				9	
Central Say Bk & Tr	d 350,000	75,220	5,458,088	100	4	
Colorado Nat Bank						
Common	1,000,000		39,665,787			ĺ
Preferred	300,000			100		
Celorado State Bank		141,116		100	3, 5	
Denver Nat Bank	1,260,000				N	
First National Bank.	1,500,000		63,758,190	100		cent
National City Bank_	d 100.000				sa	les
Union National Bk .	d 100,000					100
U S National Bank	550,000	2,446,034	27,682,953			
International Tr Co. Pueblo—	500.000	2,379,559	20,130,831	100		
First National Bank.	500,000	1.716,417	21,554,245			
Minnegua Bank.	30,000		2,206,724	100		
Pueblo Sav & Tr Co						
Common	100,000	94,281	4,965,145			
Preferred	194,000			100		
The second secon	V					

- \* Sale price.
- † Controlled by the Transamerica Corp of San Francisco, Calif.
- a Outstanding preferred stock consists of \$1.014,000 1st pref. of \$20 par value and retirable at \$50 a share, and \$700,000 of 2nd pref. stock.
  - b March 26, 1940.
  - c Savings deposits. d Common and preferred stock outstanding.
  - 6 May 19, 1938. f June 30, 1939.
- g Revision San Diego First National Co., controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif
  - i Dec. 30, 1939. k Oct. 2, 1939.
- Last sale price. n New stock
- p Par value 100 yen.

National Banks June 29	CONNECTICUT	State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid.	Ask
Bridgeport—					Nomi Per	nal. share
Bridgeport— First Nat Bk & Tr Co	\$ 000	\$ 410	\$ 26,122,007	1 5	5	6
Common Preferred	500,000 1,440,000	396,410	26,122,007	71%		b 71/2
Black Bock Bk & Tr	a 100.000	n = 139.364	1,988,584	171/	k 42	45
Bridgep't City Tr Co	2,200,000	n1,580,349	30,429,261	25	29	31
North End Bk & Tr	25 000	,		1 25	38	40
1st preferred	25,000 122,500 25,000	n 49,460	1,938,952	11100		
2nd preferred West Side Bank—	25,000	)		1100		
Common	165 000	\n 258,330	2,018,442	1 25	25	30
Preferred	165,000 97,000	1 200,000	2,010,112	100		
Hartford-		100		25	23	26
Capitol Nat Bk & Tr	<b>300,000</b> <b>150,000</b>	240,937	3,999,233 7,762,293	30	500	20
First National Bank.	1.150,000	1,257,917 1,047,518	17.611.532	100	115	
Glastonbury Bk & Tr	100,000		1,787,238	50	70 26½	281/2
Hartford Nat Bk & T Industrial Bank	4,000,000 100,000	4,504,198 203,772 2,197,403 166,986 4,384,679 226,025 175,440	88,264,410 240,203 46,309,512	10 25	60	
Phoenix St Bk & Tr.  East Hartford Tr Co  Hartford-Conn Tr Co	1.600.000	2.197.403	46.309.512	100	270	295
East Hartford Tr Co	100,000 <b>4,0</b> 00,000	166,986	2,186,164	25 25	20 68	73
Park Street Tr Co	100,000	4,384,679	59,567,503	25	48	10
Riverside Trust Co.	250,000	175,440	3.666.735	25	13	
Simsbury Bk & Tr Co	125,000	110,687	2,186,164 $59,567,503$ $3,974,570$ $3,666,735$ $2,141,351$	25	43	
So End Bk & Tr Co— Common	50,000	69,081	1,187,193		23	
Preferred	50,000 50,000	05,081		1100		b100
Travelers Bk & Tr Co West Hartford Tr Co Windsor Trust Co	500.000	944.581	11,496,999 4,257,333 1,803,507	100	v100	
West Hartford Tr Co	200,000 100,000	278,569 138,236	4,257,333	100 25	175 35	
Meriden-	100,000		32			
Home National Bank	500,000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	6,113,800 1,745,575 None	25	20	21 15
Meriden Nat Bank Meriden Tr & 8 D Co	a 150,000 100,000	f 94,417	1,745,575	25 100	$\frac{12}{125}$	$15 \\ 140$
	a 150.000	n  53,989	1,599,672	25	10	15
New Haven-						105
	a 212,500	n 164,142	2,825,946	100	97	105
Community Bank & Trust Co	a 112,625	f 35,681	1.191.725			
First Nat Bk & Tr Oo		00,001	1,101,120	,		
ommon	882,000	}, ,=7,1=7	00 037 100	{ 50 45	40	42. b45
New Haven Bk NBA	1,203,500	1,157,157 1,110,347	30.335,126 10,708,038 13,970,393	50	59	62
Second Nat Bank	800,000 750,000	965,087	13,970.393	50	69	72
l'rademen's Nat Bk	170,000	102 701		[100	69	
	170,000	103,701	3,380,361	1100		
Un & N Haven Tr Co	170,000 1,458,700	1,236,434	19,796,585	100	104	110
New London-	300,000	EE2 200	4 024 000	100		
Nat Bk of Commerce New London City	800,000	553,399	4,834,006	100	N	0
National Bank	a 342.832	f 122,934 $f$ 183,979	2,388,394	50	re	cent
New London City National Bank Union Bk & Tr Co Winthrop Trust Co	300,000 a 212,500	f = 183.979	2,388,394 1,956,327 907,883	100 100	sa	les
Norwich-	a 212,500	n 68,663	907,883			
Thames Bk & Tr	550.00C	n 422,505 188,714	3,462,037	25	19 110	445
Uncas-Merch Nat Bk	200.000	188,714	1,796,813	100	110	120
Stamford— First-Stamford Nat'l			¥.	4.5		
Bank & Trust Co.	1.000.000	1,345,456	12.319,999	100	145	155
Bank & Trust Co. Fidelity Title&Tr Co Stamford Trust Co	1.000,000 200,000 700.000	716,516 1,196,093	5,801,672 9,760,594	100	165 145	175 155
Stamford Trust Co Waterbury— Citis & Mfrs' Nat Bk Waterbury Nat Bk—	700,000	1,190,093	9,700,594			100
Oitis & Mfrs' Nat Bk	600,000	940,971	12,261,252	100	160	
	300 000	1 261 000	5 000 740	1 00	271/2	
	300,000	261,000	5,909,749	1 20	2172	
Common	184,000			1 32		
Colonial Trust Co Waterbury Trust Co	184,000 500,000 300,000	$\begin{bmatrix} 2,240,136\\ 204,647 \end{bmatrix}$	8,696,506 3,864,107	25 32 25 100	85 55	

National Banks June 29		<sup>s</sup> DE	DELAWARE St			utions 9	
	ington— Nat Bank	210,000	314,149 f4,575,783	2,287,267 18,088,448	100	Nomi Per 110 300	3

	,	1 1	1	1	Nomi	nal.
Wilmington-		1 1			Per	share.
Central Nat Bank	210,000	314.149	2,287,267	100	110	
Farmers' Bank	500,000	f4,575,783	18,088,448	50	300	
Industrial Trust Co.			3.989.686	25	42	
Union Nat Bank	203.175	734.083	5,069,080	25	62	
Delaware Trust Co	1.000.000		14.381,524	100	165	
Equitable Trust Co.			19.740.070	25	65	
Security Trust Co	672.600	n1,035,340	11.053.103	60	133	
Wilmington Tr Co	4.000.000	12,306,183		50	207	
Water Book 21 Cons	2,000,000	22,000,100	02,002,100			
	1	1 1		- 1		

	-		
National Banks June 29	DIST.OF	COLUMBIA	Other Institutions June 29

Washington-			1 1		Nomi Per	nal.
Anacostia Bank	a 145,000			100	160	
City Bank	a 475.000			. 10	25	30
Columbia Nat Bank.	250,000		5,750,111	100	200	220
Bank of Comm & Sav	100,000				300	
Hamilton Nat Bank.	1,000,000			20	29	32
Liberty Nat Bank	<b>5</b> 00,000			100	168	180
Lincoln Nat Bank	400,000				200	
McLachlen Bkg Corp					50	
Nat Bank of Wash_	1,050,000				120	
Nat Capital Bank	200,000				155	
Nat Metropol Bank.	800,000	1,917,763	28,313,263	100	270	280
Riggs National Bank						
Common	3.000.000		117,504,451		250	285
Preferred	1,000,000			100	101	
Second Nat Bank	a 500,000			60	761/2	
Secur Sav & Com Bk					167	183
Amer Secur & Tr Co.	3,400,000	5,477,761	56,933,222	100	230	265
Nat Sav & Tr Co—						
Common		2,209,166	19,903,812	[100]	200	220
Income debentures				1		
Munsey Trust Co	2,000,000			100	85	
Union Trust Co	1,000,000		13,012,840	50	65	75
Wash Loan & Tr Co.	1,000,000	2,539,746	24,751,431	100	223	

National Banks June 29	FLORIDA	State Institutions June 29

Jacksonville— Atlantic Nat Bank_ Barnett N B of Jack_ Florida Nat Bank_ Spr'field Atlantic Bk	1,500,000 g1,500,000	1,813,877 1,507,641	$31,033,132 \\ 45,595,337$	10 100 25 100	205 26	nal. share. 10½ 210 28
Lakeland— Florida Nat Bank	g 100.000	199,911	1,930,655	.25		

National Banks FLORIDA St	June 29
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	L 0	Surplus &		l n	D	1 4-3
	Capital	Profits	Deposits	Par	Bid	Ask
Miami-	è		9		Nomi Per	nal.
Amer Bk & Tr Co	200.000	n 158,674	3,013,669	100		160
First National Bank	1.200.000		37,257,023	100	130	
First Trust Co	100.000		01,201,020	100	100	
Florida Nat Bk & Tr	a 400,000		13,795,189	25	44	
Little River Bk & Tr	100,000			100	110	125
Miami Beach First				1		
National Bank	300,000	875,855	20,180,366	100	135	160
Orlando-						
First National Bank	:					
Common	132,000	13,619	6,310,194	[ 20	35	40
Preferred	68,000		0.000.045	1 20		
Florida Bank	g 100.000	323,165	6,080,347	100		
Palm Beach First National Bank	900 000	1 101 000	10 710 000	100		
Pensacola—	200,000	1,181,022	13,512,820	100		
American Nat Bank	400 000	488,701	5,896,042	100		
Oit & People's Nat Bk	400,000 200,000	151,606	3.933.745	100		
St. Augustine-	200,000	131,000	0,000,140	100		
Exchange Bk St Aug	75,000	n = 37.565	1,420,464	100		v 1
St Augustine Nat Bk	h 200,000		2,500,676	100		100
St. Petersburg-	. 200,000	00,000	2,000,010	200		-00
	a 200,000	397.989	9,063,001	25		
Tampa-			.,,			
Broadway Nat Bank	100,000	f 44,789	1,071,228	100	100	125
Exchange Nat Bank.	1,250,000	609,503	19,225,341	100	100	125
First National Bank_	a1,000,000	1,184,981	20,813,244	100		175
First Sav & Tr Co	500,000	204,121	2,046,546	100	60 -	70
West Palm Beach					-	
Fla Bank & Trust Co.	100,000	76,761	2,181,598	100		
West Palm Beach At-		004 450		100	4	
lantic Nat Bank	d 200.000	321,473	8,129,711	100		

	National Banks June 29	GEORGIA	State Institutions June 29
A 41		<u> </u>	Nomi

Atlanta-									0.0					nal. share.
American Sav Bank			.000									100		
Citis & So Nat Bank.			.000	3	,54	8,	168	103	,50	)()	,797	† 10		1514
First National Bank	5.	400	.000	6	,55	8,2	218	127	,28	38	,033	10	281/2	291/2
Fulton Nat Bank-			400								0=0		000	000
Common			,000	11	,64	1,0	579	36	1,94	14	,356	(100	230	260
Preferred			.000	1		~		١.			~	1100		
Ga Sav Bk & Tr Co	a	990	,000	c			186				,254	100		85
Trust Co of Georgia.	62,	000	,000	3	,41	8,8	506	38	,99	37	,823	100	750	785
Augusta-											000	* 00	140	1477
Georgia RR Bk & Tr			,000				182				222	100		1471/2
ltiz & So Nat Bank.											,797	†10		151/4
Nat Exchange Bank.	8	250	,000		29	9,4	134	.3	,68	18	,244	100	155	
Columbus—		0 " 0	000	١.				-		-	010	100	100	110
Columbus Bk & Tr	6		.000				667				,913	100		110
First Nat Bk of Col.			000				362				,496			90
Fourth Nat Bank.			.000				227				,809			145
dome Savings Bank.			0000				989				,754			40
Merch & Mech Bank	1	200	.000	1	37	9,	810	1	,4	)2	,296	100	210	230
Macon-		001	000	١.	×0		100	100		20	707	4 10	1416	151/
			.000								,797			151/4
Otiy Bank & Tr Co			,000				$\frac{624}{2}$				,500		100	
First Nat Bk & Tr On		900	,000	1	29	4,	556		,41	00	,477	10		
Savannah—		000		1 .	-		100	1.00		20	707	1 40	1412	1717
Citiz & So Nat Bank			0,000								,797	10		1514
Liberty Nat Bk & Tr			,000				995				,378			85
Bavann ah Bk & Tr	a	045	,000	1	28	8,	$^{261}$	1 4	0,6	31	,147	100	62	
Citizens Bk & Tr Co	1	000			10		410			17	040	100	20	10
Common	1		,000		10	0,	412	1	2,1	16	,649	100	30	50
Debentures		122	0,000	, )				_		_				1

		· · · · · · · · · · · · · · · · · · ·
National Banks June 29	IDAHO	State Institutions March 26

Boise City-	1 7	14,		Nomi nal. Per share.
Idalst NatBk ofBoise Common	750,000 \1,107,863	26,961,359	100	
First Security Bank. Boise Trust Co	$\begin{bmatrix} 550,000 \\ a1,050,000 \\ 125,000 \\ n \end{bmatrix}$	28,330,866 78,273	100	re cent

National Banks June 29	ILLINOIS	State 1 nstitution: June 29
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Aurora— Aurora Nat Bank Merchants Nat Bank Old Second Nat Bank	160,000 300,000 a 375,700	353,882	4,410,740 5,867,366 3,511,525	100 100 100	Nomi nal. Per share. No re cent sa les
Belleville Savs Bank.	a 100,000 300,000 a 347,000 150,000	f 225,528 262,448	6,977,918	100 100 100 100	$\begin{array}{c c} 100 & & \\ 30 & \\ 260 & \\ 125 & \\ 150 & \\ \end{array}$
Aetna State Bank Am Nat Bk & Tr Oo. Austin State Bank Avenue St Bk Oak Pk Beverly State Sav Bk Central Nat Bank City Nat Bk & Tr Co Cont III N B & Tr Co Cont Nat Bk & T Co	41,600,000 200,000 4380,000 100,000 4,000,000 50,000,000 1,500,000	1,651,589 167,134 251,002 f 111,270 261,647 3,559,906 50,213,035 533,125	69,160,944 6,016,391 7,564,752 2,771,488 11,039,449 159,365,408 1,421459289 t 419,898	100 100 40 40 100 10 100 331; 100	20 180 190 22 28 33 100 15 18 94 98 72 74 175 200
Drovers Nat Bank	104.000 96.000 a 440,000 1,000.000 30,000 000 200.000	85,465 202,379 1,111,199 40,075,902 781,442	4,045,523 8,467,408 32,276,517 1,140723524 5,312,319	100 30 40 100 100 100 100	175   200 17   21 25   30 140   150 200   206 210   230 175   185
* Sale price. † Branch of Savann a Includes preferred b Retirement price c June 30, 1939. d Member of the A	d stock or d	up in Florid	la.		e e
e Affiliate of the F  f March 26, 1940. g Member of the F  h Affiliated with th  k New stock. r Combined statem t Trust funds. y Stock all owned h	lorida Natio le Barnett I l Last sale lent.	onal Group. National Ba	nk of Jacksonec. 30, 1939.	nville,	Florida.
z Ex-dividend.					

National Ban June 29	ks []	LLINOIS		Instit June 2	utions 9	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chicago (Cond.) Kaspar Am State Bk LaSalle Nat'l Bank.	\$ 250,000 \$ 500,000	284,075 218,343	2,651,597 7,154,989	<b>2</b> 0 50	Nomi Per 51/2 d 82	nal. share 71/2 87
Lawndale Nat Bank Common Preferred Liberty Nat'l Bank Live Stock Nat Bank	275,000 325,000 300,000	399,612 485,264 1,627,793	12,741,320 3,663,574 27,670,391	(10 110 100	11 225	14
Madison-Crawford	200,000	218,732	5.906.459	100 100	58 165	62 175
Main State Bank	200,000 500,000 600,000 200,000	345.867	6,871,868 24,183,558 18,861,622 7,834,409	100	120 235 115 125	130 250 120 130
Metrop State Bank Mid-City Nat Bank Milwaukee Av N't Bk Mutual Nat Bk of Oh Nat Bk of Hyde Park Nat'l Boulevard Bk Nat'l Boulevard Bk	200,000 400,000 200,000 400,000	453,827	7,834,409 3,556,312 12,009,740 7,342,582 12,781,347 3,985,560 19,355,793 9,754,791 43,136,985 43,136,985 44,126 471,261 10,471,261 11,282,320 3,443,082 9,213,237 2,742,041 3,303,363 7,842,354 7,195,822 7,974,121	100 100 20 100	90 108 25 110	100 113 29 125 20
Nat'l Boulevard Bk National Security Rk Nat Stkyds Nat Bk North Shore Nat Bk Oak Park Tr&Sav Bk	200,000 500,000 300,000 1,000,000	968,306 322,011 1,681,646	19,355,793 9,754,791 43,136,985	100 100 100	15 200 150	215 160
Ploneer Tr & Sav Bk	\$ 200,000 500,000 2,000,000 \$ 750,000 400,000	1 598 126	10,471,261 6,982,401 23,081,577	50 100 100 25	25 62 139 160 35	67 143 175 38
Skala Nat'l Bank. South East Nat Bank	200,000 200,000 200,000	86,380 305,879 85,789 90,774	3,443,082 9,213,237 2,742,041 3,303,363	100 100 100 100	150	160
State Bk of Olearing. ferminal Nat Bank. Univ St Bk of Oble Upper Ave Nat'l Bk. Uptown Natl Bank. Western Sty.te Bank.	150,000 200,000 \$ 296,000 300,000	294,940 405,306 516,439 393,421	7,842,354 7,195,822 7,974,121 10,645,127	100 100 100	30 70 190	$\frac{33}{75}$ $200$
Western Strite Bank. Amalg Tr & Sav Bk. Banco di Napol: Tr. Ohic City Bk & Tr Dravers Tr & Sav Bk	200,000 4 400,000	k 203,836	10,645,127 3,918,448 9,389,145 5,560,814 27,126,778	100 100 100 50	70	80
Drevers Tr & Say Bk East Side Tr&Sav Bk Harris Tr & Sav Bk Lake Shore Tr & S Bk Lakeview Tr & S Bk Northern Trust Oo Pulman Tr & Sav Bk	800,000 \$ 541,000 200,000 6,000,000 \$ 736,000 500,000	481,281 85,660 11,697,056 371,045 1,554,901	9,389,145 5,560,814 27,126,778 12,490,026 1,281,210 287,967,869 13,371,197 33,464,174 378,573,534	100 100 100 50 100	100 23 288 65 265 478	110 28 298 69 275
	3,000,000 300,000	464,461	10,637,137	100 100 100	170	488 180 0
Eigin Nat'l Bank First Nat'l Bank Union Nt Bk & Tr Co Peoria- Cent Nat Bk & Tr Co Com Mer Nat Bk & Tr	300,000 f 100,000 600,000	k 103,158 701,722 185,194 827,274	1,587,507 8,446,901 2,268,831 11,561,442	100 100 50 20	sa	ent les
Jefferson Tr & Sav Bk	2,000,000 660,000 200,000	827,274 1,219,291 1,705,277	11,561,442 26,220,556 15,456,752 5,110,403	20 20 50	65 17 50	75 18½ 51
Capital notes South Side Træ Sav B Quincy— B'dway Bk of Quincy Ill State Bk of Quincy	75,000 150,000 100,000	k 126,483 k 15,125	1,661,842 632,499	100 100	60	65
Debentures	200,000 125,000 200,000	} 129,425	3,957,269 6,273,796	662 <sub>3</sub>	75	
Peoples Bk of Quincy 8'th8ideBk of Quincy State St Bk & Tr Co_ Bockford— Illinois Nati Bk & Tr	100,000 50,000 200,000	k 35,032 k 39,963 129,011	979,867 703,069 1,589,764	100 100 100		
Swedish-Am Nat Bk. Third Nat'l Bank. Springfield.	200,000 244,000 500,000		12,547,076 6,139,095 9,607,933	100 40 40		
First National Bank Illinois Nat Bank Springfield MarineBk	500,000 500,000	757,225 355,050 533,770	$\substack{10,232,216\\6,256,357\\13,716,355}$	100 50 100	185 110 130	195 120 140
National Bank	ts []	NDIANA	State	Instit	utions	Ì

1	National Ban June 29	ks	II	II	DIA	NA		. 5		Insti June 2		ns	1
				1			_		-	1			nal.
	nsville— ns' Nat Bank		500,000	1	026	500	15	045	2 2 4 0	100	P	er	share.
Citise	ns Tr & Sav Bk		100,000	1	100	,588 $,134$	15	201	,342	100			225 17 <b>5</b>
	lin Bk & Tr Co	1	164,900		20	539	l i	478	,483	100	100		110
	a Tr & Sav Bk_		137,500		34	,539	l î	481	,912	100	100		iio
Lamas	sco Bank	1	100,000		59	.930	Î	.057	,288	100	100		110
Nation	nal City Bank.	١,	500.000		810	,930 ,065	11	.094	.080	100	150	)	160
	Side Bank	i	223,500		36	,578	1	,932	,966	100	100	)	110
	ational Bank-	١.	500.000										
Con	amon		500,000	1}	416	,420	16	,383	,902	{100	125		150
Poorle	erred s Savings Bk		Mutual	1.1	000	000		005	011	100	100	1	101
For	t Wayne—		147 (4 (4 (4 (4 )	KI	,000	,000	8	,285	,911				
Lincol	n Nat Bk & Tr	1	,200,000	,	718	,706	22	921	,527	100			
	yne Nat Bank			1	0	,, 00	22	,401	,021	100	39	N	0
Con	imon		480,000		776	,475	16	.541	,468	1 20	ĺ		cent
Pref	erred		340,000	1				,,,,,,,	, 200	20			les
	Trust & Sav Bk		0.50 000						12000	,			
	entures		250,000	b	25	,298	1	,162	,744	20	975	- 1	
	's Tr & Sav Co		300,000	k1	,283	,730	12	,130	,277	20	100		
Gar	State Bank	4	400,000		000	400	177	014	044	100	-00	. 1	100 .
Gary	Tr & Sav Bk.	1	200,000		000	$\frac{400}{291}$	17	814	,377	100	90		122
Ind	ianapolis-	Ť	200,000	^	40	,491	. 3	,118	,447	100	100	'	125
	can Nat Bank		Y 2	,									
	amon	1	,000,000	11	468	,456	41	013	404	1 10	14		16
Clas	ss A preferred.		725,000	11			1			10		-	a10
Fount	ain Sq State Bk	١.	100,000	′	117	,315 ,764	2	.461	.769	100			410
	a Nat Bank	,4	,000,000	9	,059	,764	145	.828	.734	100	220	, -	230
	tock Exch Bk.	8	200,000	K	201	,935 ,733	1	,301	,246	100	150		
Madis	on Ave St Bk		50,000 65,000		26	,733	1	,003	,476	100			
Mario	n Co State Bk.	١,	,200,000	K	12	,446	00	586	,431	100			
	's State Bank.	1	325,000	2	,430	,240	36	,097	,795 ,150	100	240		
	rs Trust Co		500,000		401	,597 ,406	2	301	,150	100	54		
Fidelit	y Trust Co	1	281,000		161	,916	1		,292	100 100	108		
Fletch	er Trust Co-			l	101	,010	4	,,19	,441	100	109	1	
Con	amon	1	,500,000	11	.119	,596	38	796	,585	1100	140	, 1	147
Deb	entures	١,	725,000	1						1			
Indian	a Trust Co	1	,000,000	1	,211	,599	18	,170	,788	100	176		183
Becuri	ty Trust Co Trust Co	1	399,200		48	,988	4	.384	.743	100	50		
Union	th Bend-	*	,000,000	2	,038	,925	25	,032	,658	100	290	1	300
	can Trust Co.	i	347,000		104	907		100	000	4.7			
Oisy N	at Ba & Tr Co	ĺ	500,000	1-	101	,887 ,336	3	406	,826				
First I	Bank & Tr Co.		600,000	1	495	,447	11	337	,623 ,674	100 100			
	ants Nat Bank	1	250,000	1	238	,992	4	723	,931	100			
Bt Jose	eph Bk & Tr Co	8	200,000	k	136	,185	5	363	,743	100			
Ter	re Haute-						"	,500	,, 10	100	Î	N	0
	ants Nat Bk		940 000	١							2	re	cent
	amon		240,000		159	,994	6	,237	,788	J100			les
	erred First	١,	250.000	)						100			
Terre	Haute First			1			1						
	at Bank—		750,000	1, .	70=	,733	10	000	0.00	. 00			
	erred	1	250,000		100	,133	19	,988	,650	{ 20 10			l

National Ban June 29	ks	IOWA	State	Insti June 2	tut <b>ions</b> 29	1
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Burlington-	s	s			Nomi Per	nal.
Burlington— Farmers & Merch S B Nat Bk of Burlington Cedar Rapids— Guar Bk & Tr Co	125,000 200,000 200,000	m 100 000	2,367,019 2,951,775 2,920,513	100 100		
Merchants Nat Bank People's Sav Bank United State Bank	500,000 i 250,000 50,000	k2,085,658 $n$ $157,338$ $n$ $43,020$	33,419,110 4,900,053 1,077,779	25 100 20 100	N re	cent les
Council Bluffs— City National Bank. Coun Bluffs Sav Bk. first National Bank.	150,000 150,000	183,932 224,810	3,116,487 4,695,409	100 100	Ва	100
Common Preferred State Savings Bank	80,000 20,000	} 68,734	1,518,586	{100 100		a100
Oavenport— Davenport Bk & Tr. Des Moines—	100,000 600,000	85,097 2,271,385	1,961,654 31,842,731	100		
Bankers Trust Co— Common ————— Preferred	750,000 250,000 150,000	}1,017,139	21,372,325	(25 25		ā25
Oap City State Bank Cent Nat Bk & Tr Co Common Preferred	550,000 450,000		2,855,955 23,925,720	100 100 100		ā100°
Pes Moines Bk&TrCo First Fed State Bank towa-Des Moines Nat	<i>i</i> 150,000 50,000	n 80,135 n 31,870	2,187,989 880,955	50		
Bank & Trust Co: Common Preferred Val'oy Sav Bank	1,750,000 1,250,000	\begin{cases} 1,424,208 \\ 341,710 \end{cases}	41,254,599 6,261,950	1100		
Dubuque— First National Bank. Amer Tr & Sav Bank	300,000	492,361	9,946,020 5,169,461	100 100 100		
Sioux City— First National Bank Live Stock Nat Bank				10		cent
Toy Nat Bank Security Nat Bank Woodbury Co Say Bk	400,000 250,000 300,000 250,000 100,000	k 295,000 k 320,735 407,471 247,129 121,648	6,007,561 7,395,442 6,718,085 2,675,875	100 100 100 100	83.	les
National Ban		ANSAS	State .	Instit	utions	_
June 29		טאטויהו		une 2	Nomi	
Hutchinson— American Nat Bank. First National Bank.	150,000 250,000	k 102,685 253,061	3,662,859 4,915,581	100 100	Per	share.
Comm'l N Bk of K O Common Preferred	300,000 434,000	} 255,022	11,303,632	10 10		
Exchange State Bank First State Bank Security Nat Bank Riverview State Bk.	200,000 75,000 \$ 275,000 100,000	$egin{array}{cccc} 175,269 \\ q & 73,000 \\ k & 229,796 \\ g & 503,283 \\ \end{array}$	2,935,050 1,322,286 6,804,011 5,215,182	100 100 100 100	N	cent
First National Bank. Leavenworth Nat Bk	150,000 150,000	k 168,066 259,278	$2,253,520 \\ 2,703,443$	100 100	. Bd	les
Manufac'rs State Bk Topeka— Central Nat Bank Central Trust Co	50,000	441 729	881,126	100		
Citizens State Bank. Fidelity Sav State Bk Guaranty State Bank	400,000 4 77,500 200,000	κ 69,481	11,698,402 2,287,751 405,733 2,728,224	100 100		
Common Preferred Kaw Valley State Bk Merchants' Nat Bk Nat Bank of Topeka	100,000 100,000 .50,000 200,000	f I	1,042,615 593,738 7,686,322	${100 \atop 150} \atop 100 \atop 125}$		
Topeka State Bank	500.000 100.000 100.000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	10,312,167 1,542,273 1,415,729	150 75 125		
Wichita— First National Bank Fourth Nat Bank Kansas State Bank	1,000,000	1,361,165 1,411,083	28,119,121 26,258,378 1,197,999 2,718,967	100	225	250
Union National Bank Common	100,000 200,000 110,000	35,195 283,752 176,816	2,718,967 4,026,893	100 100   621 <sub>2</sub>		
Preferred Union Stock Yds Nat	110,000 90,000 \$ 100,000	37,805	1,100,274	1 001		a6214
National Bank June 29	h KE	NTUCK	Y State	institute 2	tions	
Covington	- 1	. 1		1		nat.
Oovington— Oltisens' Nat Bank First Nat Bk & Tr Co Peop-Lib Bk & Tr Co	200,000 250,000 517,500	461,262 316,234 & 329,342	4,827,220 5,564,565 6,236,204	100 10 50	16 30	19 35
Covington Tr& BkgCo Lexington —	\$ 150.000 \$ 300.000	75,368	1,754,106 3,283,969	100	133	135
Preferred	200,000 340,000	k 83,604	1,597,589	100 10 10 50	41/4	4 3/4
First Nat Bk & Tr Oo Second Nat Bank Taion Bank & Tr Oo Security Trust Oo	1.000,000 150,000 150,000	1,237,043 k 375,416 k 262,689	12,680,150 3,154,415 3,003,383 3,786,494	100 100 100	100 300 215 335	103 225
Couisville— Citizens' Union N B.	1.000.000	1-	3,786,494 65,215,278	1001		340 265
Fidelity & Colum Tr. First National Bank. Liberty Nati Bk & Tr	1.000,000	3,122,531 1,761,126 2,677,034 k 395,266	42,214,772 $26,273,767$	100] 100 214 100	100 130	105
Security Bank Kentucky Title Tr Co Lincoln Bank & Tr Stock Yards Bank	300,000 61,000,000 750,000 100,000	k1,120,481 696,247 k 136,605	5 608 019	100	100	135
4	\$1.965.000 525.000	1,138,414 k 108,740	16,992,405 1,658,734 19,372,893 1,452,504	100 100 100	25	7 26
Newport— American Nat Bank Newport Nat Bank	100,000		1,795,703 6,019,099	100		1250
e Affiliated with the	delity unifice First Nat	ional Bank	of Louisvill	New a	stock.	1939.
July 3, 1940, to the U g June 30, 1939. h Member of North (Common and prefe	Jnion Natio	nal Bank &	Trust Co.	of El	gin.	011
l Last sale.	erred stock	or capital d	lebentures o	utstar	iding.	
n Dec. 30, 1939. z Ex dividend.	*					

National Banks June 29	LOUISIANA	State Institutions June 29

e* e e	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Baton Rouge-	\$	\$	\$		Nomi Per	nal. share.
City National Bank Common Preferred	300,000 240,000		11,425,619	{10 10	20	25
Louisiana Nat Bank Common	300,000	520,960	10,992,504	1100	160	175
Preferred New Orleans— Amer Bk & Trust Co	200,000			1 80		
Common Preferred	1,000,000 500,000	2,103,096	34,182,293	${100 \atop 100}$	90	
Hibernia National Bk Common Preferred	1,500,000 1,200,000	1,639,092	60,135,924	{20 20	22	
Nat Bk of Commerce Common Preferred	1,500,000 1,200,000	1,699,575	56,241,483	{20 {20	20	
Louisiana SB & T Co Whitney Nat Bank	208,000 208,000 2,800,000	249,875		20 25	25	
Shreveport— First National Bank	1,000,000	1,325,683				180
Cont'l-Am B & Tr Co	1,000,000 700,000					115

	National Banks MAINE		State Institutions June 29				
First	gusta— Nat Granite Bk sitors' Trust Co	d 700,000 710,000		8,459,467 11,262,652	100 25	Nomi Per	nal. share.
Merci Easte Merri Con	ngor— hants' Nat Bk rn Tr & Bkg Co ill Trust Co— mmon ferred	1,000,000 200,000 600,000 400,000	1,015,120	9,764,433 8,415,838 12,738,321	100 100 { 20 20	re	o cent les
Casco First	rtland— l National Bank o Bk & Tr Co Portland NatBk Bk of Commerce	200.066 1.000.000	213,053 995,170	9,260,773 4,582,337 17,327,396 8,149,711	100 25 25 20	98 19 34 38	100 22 37 41

National Banks June 29	MA	RYLAN	D Stat	Ins June	titution 29	
Baltimore—			1		Nomi	nal.
Balt Comm'l Bank	500,000	0 383,215	6,445,499	10	4 3/4	
Baltimore Nat Bank	200 000	1,232,653	45,305,600	(10	25	
Common Preferred	600,000 800,000		45,305,600	10 20		
Calvert Bank	4 370,000	6 533,688	11,030,424	50	90	
Canton Nat Bank	d 250,000	0 196,815	4,051,280	100	50	
Carrollton Bk of Balt		0 257,124	1,803,876	10	k 2	
First National Bank	4,000,000		232,357,558	10	521/2	54
Nat Cent Bk of Balt. Nat Marine Bank	400,000		7,369,855 6,286,052	100 30	90	100
Western Nat Bank.	600,000 750,000		14,306,390	20	50 33½	54 35
Colonial Trust Co	400,000	143.544	1.974.352	25		.00
Equitable Trust Co.	2.000.000	1,376,364		100		17
Fidelity Trust Co	1.000,000	1,196,200	21,632,571	25	65	70
Maryland Trust Co		\				
Common	1,000,000	1,745,090	43,301,550	[ 10	131/2	151
Capital notes Mercantile Tr Co	1,500,000	03,902,919	27,273,719	50	240	250
Real Estate Tr Co	600.000		1,578,948	100	70	75
Safe Dep & Trust Co	2,000,000	4,325,126	41,301,043	100	410	425
Union Trust Co	3,000,000	1,843,416	52,005,957	10	81/2	91/
Cumberland-		- 001 011	0.000.015			
First Nat Bank Peoples Bank	d 392,000	0 201,911	6,029,015	100	95	100
Common	100.000	0 89,416	1.665.955	125	1 281/2	
Capital notes	99,500		1,000,000	120	. 20/2	
Second Nat Bank	500,000		7,332,829	50	60	75
Liberty Trust Co-						12000
Common		0 117,739	4,247,435	15	1 121/2	
Capital notes	291,000	)		1		
Frederick-						
Oitizens' Nat Bank	100.000	973,976	4.668.724	100		
Farm & Mech N Bk.	125.000	528,211	5,255,331	25	65	70
Frederick Co Nat Bk						
Common	100,000		1,837,114	115 15		
Preferred Sav Inst.	40,000	435,837	4 004 970	115		c25
West Maryland Tr.	150,000 150,000	69.211	$\frac{4,024,373}{1,711,270}$	100	190	195
Wood Mar yland Ir	100,000	09,211	1,111,210	10	7	- 8
Hagerstown-		*				
Farmers & Merc Bk_	90,000		1,929,394	10	N	0
Nicodemus Nat Bk		342,815	6,236,090	100		cent
Second Nat Bank	200,000		4,060.184	10	sa	les
Hagerstown Trust Co	150,000	o 91,596	2,144,120	10	. 1	

National Banks June 29	MASSACHUSETTS	State Institutions June 29

D		1	1	1	Nomi	
Boston-		ED 010 100			Per	share
First National Bank	27.812,500	53,813,198	774,051,939		411/2	
Merchants' Nat Bk.	3.000.000	5,711,830	119,838,514	100		380
Nat Rock Bk of Bos	1,500,000	3,104,966	36,800,212			65
Nat Shawmut Bank	10.000.000	0 20909397	212,310,212	121/2	21%	22
Second Nat Bank	2,000,000	6.018.252	107,134,182	25	130′°	140
Web & Atlas N Bk	1.000 000	690,931	16,351,592			50
Boston & Dep & Tr	2.000.000	04,087,548	41,486,752		a295	00
Columbia Trust Co.	100,000				4200	
Day Trust Co	1.250.000	01,777,792	15,554,397			
Fiduciary TrustCo	d 500,000					
New Eng Trust Co		03,403,378		50	ā400	
Old Colony Trust Co.	45.000.000		None		4400	
Pugrim Trust Co	400.000			100	195	
State Street Tr Co	3.890,000					335-
U S Trust Co-	0.030,000	1,100,101	100,684,466	100	305	320
Common	700 000	11,416,603	19 900 750	/ 10		
Convertible pref.	450.000		13,268,750	[ 10	9	11
Winthrop Trust Co			0 000 011	1,10	12	14
Beverly-	100,000	n 146,260	2,683,311	100		f
	900 000	007 070	4 100 010			
Beverly Nat Bank	300.000			100	200	
Beverly Trust Co	100,000	109,109	1,773,500	100	160	
drockton-			12 12 12 12 12 12 12 12			
Brockton Nat Bank.	500,000			20	37	
Home Nat Bank	<b>500,00</b> 0	527,639	6,846,427	50		
Cambridge-						
Cambridge Trust Co	150.000	675,744	b 7,241,425	100	450	470
County Bk & Tr Co.	300.000	521,067	4,797,133	10	1816	2016
Harvard Trust Co	1.000.000		b23,505,637	20	77	82
Everett-		-,	-20,000,001	20		02
Middlesex Co Nat Bk	600,000	0 818.781	10.092,333	10		

#### National Banks MASSACHUSETTS State Institutions June 29

				1		
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fall River— Fall River Nat Bank B.M.C. Durfee Trust call River Trust	\$ 400,000 427,500 300,000	615,196	\$ 7,941,273 9,170,095 3,811,836	100 100 100	107	nal. share, 345
Fitchburg— Jafety Fund Nat Bk. Gloucester— Cape Ann Nat Bank. Glouc Nat Bk of Glou	500,000 150,000	1,026,085	7,412,954	100 100	N rec	ent
Haverhill— Haverhill Nat Bank Merrimack Nat Bank	200,000 200,000 300,000	157,814	1,785,578 3,419,746 6,009,755 2,158,225	100 20 100 10	5a	les
Holyoke Nat Bank— Common Preferred Park National Bank	302,500 311,000	250,716	7,781,273	{ 50 50	55	
Preferred Hadley Falls Tr Co Lawrence	100,000 141.000 d1,400.000	0 401,892	2,498,208 b10,603,096	{100 100 20	65	*****
Bay StateMer Nat Bk Lowell— Appleton Nat. Bank Union Old Lowell National Bank	800,000 800,000 1,000,000	419,131 511,129 703,547	6,124,205 4,022,884 12,569,248	25 10 25	20 21	25  24
Lynn— Mfr's. Cent. Nat Bk Essex Trust (o Lynn 8 Dep & Tr Co Security Trust Co		211,101 485,363 656,372 917,131	6,860,353 5,665,786 b 3,582,873 b 9,857,433	20 100 100 20	16½ 285 350 48	18  50
New Bedford— First National Bank. Merchants Nat Bk. Safe Deposit Nat Bk			7,408,830 10,164,557 6,362,738	50 20 12½	6 41 11	8 44 12
Peabody— Warren Nat Bank——	200,000	o 75,777	1,890,415	100		34 .
Salem — Merchants Nat Bank Naumkeag Tr Co— Common Preferred	250,000 250,000 200,000	127,234	3,312,092 7,555,217	50 { 10 10	14 10	
Springfield— Springfield Nat Bank Toird Nat B&T Co Springfield 8 I) & Tr. Union Trust Co WestSpringfield Tr	d1,600,000	812,366 3,361,824 1,577,591 01,933,429 220,921	15,846,039 31,464,622 15,673,176 14,221,755 2,627,863	10 100 25 25 30	360 65 65	8½ 70 70
Taunton — Machinists' Nat Bk_ Bristol County Tr	200,000 300,000	248,403 338,105	2,376,659 4,557,010	100 25	45	1235 46
Worcester— Mechanics Nat Bank Guaranty Bir & T Oo Worcester Co Tr Oo Common	600,000 400,000	1,171,878 489,468	16,147,127 5,712,261	100 10	160 14 16	18
Class A	1,500,000	2,310,120	b39,965,539	10	51/2	6

The state of the s	A STATE OF THE PARTY OF THE PAR	THE PARTY OF THE P
National Banks June 29	<b>MICHIGAN</b>	State Institutions June 29

Reople's Commercia.		0 362,503	6,373,146	100 100 20	N	share. o cent les
Detroit— Commonwealth Bank	d3.600,000	2,341,355	b67,659,197	50	94	99
Detroit Bank— Common	2,160,003		178,451,622	{ 20 20	43	45
Preferred	3,000,000	5,541,527	157,625,434	50	100	110
Common Preferred	8.250,000 9.211,875		506,015,244	10 25	33	34
United Savings Bank Common Preferred	750,000 400,000	1,445,041	24,691,634	{ 10	21	23
Wabeek State Bank. Bankers Trust Co	1,200,000 500,000	488,240		10	12	14
Common Preferred	309,660		g 1,729,803	10 10	· 4	5
Detroit Trust Co Un Guardian Tr Co. Wayne Oakland Bk.	2,0 i0,000 500,000	2,318,899 716,083	g13,420,631 g4,680,973 4.530,173	100	41	43
Flint-			,75			
Oit Com & Savs Bk. Benessee Co Savs Bk Merch & Mech Bank Nat Bank of Filmt	1,000.000 250,000	$i  \begin{array}{c} 392,131 \\ i  77,511 \end{array}$	$9,592,973 \\ 3,074,527$	20 20 20 20 20	29 30 24 18	32 35 28 20
Grand Rapids— Central Bank First Nat Bk & Tr Co Peoples Nat Bank		625,452	2,239,560 11,417,874 10,270,018	20 10	10 18 17	12 22 20
Old Kent Bank— Common	1,000,000	2,534,263	47,877,211		26	28
Preferred Jnion Bank of Mich Michigan Trust Co_	250,000	486,973	$\begin{array}{c} 3,980,775 \\ g \ 2,911,919 \end{array}$	10 50 20	$\frac{23}{11}$	25 13
Saginaw— Saginaw Nat'l Bank	d 357,000	249,291	7,854,582	20	30	35
Trust Company.	1,250,000		30,577,605	100		1275

\* Sale price.

a Stock has to be offered to board of directors.
b Includes savings deposits.
c Retirement price.
d Common and preferred stock or capital notes outstanding.
f Convertible pref. stock entitled in liquidation to \$20 a share.
g Trust balances.
i Dec. 31, 1938.
Last Sale.
n March 26, 1940.
t Affiliate of First National Bank of Boston.
x Ex-dividend.

National Banks MINNESOTA State Institutions June 29	National Banks MISSOURI State Institutions June 29
Capital Surplus & Gross Deposits Par Bid Ask	Capital Surplus & Gross Deposits Par Bid Ask
Duluth	St. Louis (Concl.)   \$   \$   \$   \$   Nomi nal.   Per Share.
Pioneer Nat Bank	Mercantile-Oom
N'western Nat B & T Common	National Banks MONTANA State Institutions June 29
Third N'west'n N Bk e 100,000   143,268   1,700,213 e100   4th Northwest Nat'   k 125,000   153,490   3,067,272 e100   1,000	Billings Nont nal.
First National Bank. 7 200,000   1 159,9/1 5,803,959   0100 so les   155,000   77,415   2,094,871   100   82   les   100	Midland Nat Bank
Midway Nat Bank— 100,000   1 335,227   5,238,129   100	Preferred 190,000
National Banks MISSISSIPPI State Institutions June 29	Lincoln—   Nominal.
Jackson   Capital National Bk	ContinentalNatBk
Vicksburg	Common
June 29  Kansas City— Baltimore Bank. — 100,000 i 79,197 2.389,194 100 110 120	Preferred
200,000   2,176,894   34,983,384   100   340	National Banks   NEVADA
Common	National Banks NEW HAMPSHIRE State Institutions June 29
10,000   71,617   1,636,727   100   115   130	Manchester—
Ommon 1,000,000 784,368 27,495,238 10 8 10 950,000	Preferred 75,000   75,000   1,579,171   100   recent sales
Westport Ave Bank 100,000 202,669 1,147,787 100 95 105 150 150 150 150 150 150 150 150 15	National Banks NEW JERSEY State Institutions June 29  NEW JERSEY State Institutions
American Nat Bank  Burnes Nat Bank  First National Bank  First Trust Uo  FirstStJosSt'k YdsBk  Tootle-Lacy Nat Bir  Lampire I rust Uo  & 200,000	Atlantic City— Boardwalk Nat Bank Guarantee Bk&Tr Oo Equitable Trust Oo— Oommon——————————————————————————————————
Amer Exch Nat Bank Unmmon 107,500 22,500 1 102,853 2,485,760 1 20 4 6 92,500 200,000 1 81,449 2,753,153 100 75 32,000,000 2,439,753 61,517,914 20 32 32 32 32 32 32 32 32 32 32 32 32 32	AsburyPkNatBk&Trk   549.975   333.447   5.822.645   100   70   80
Common	b First National Group. c March 26, 1940. d Owned by the Transamerica Corp. San Francisco, Calif. e Member of Northwest Bancorporation. f Last sale. g Member First Bank Stock Corp.
& Trust Oo	i Dec. 30, 1939. k Preferred stock and common stock or capital debentures outstanding. l March 26, 1940. n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of \$100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees. o American National Bank of St. Paul affiliate. s Member of the Guardian Detroit Union Group Inc., Detroit, Mich

National Ban June 29	ks NEV	w JERS	EY State	I <b>ns:</b> ! June	tutions 29	]
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeton—	s	\$	\$		Nomi Per	nal. share
Bridgeton Nat Bank_ Cumberland Nat Bk_	k 243,100 k 574,000 k 248,000	90,760 279,001 133,962	2,256,458 5,153,603 1,766,151	100 100	30	35 50
Farm & Mer Nat Bk_	k 248,000	133,962	1,766,151	20	8	81/2
Gamden— FirstCamNatB&TCo	d2,150,000	1,038,734	26,101,159	1216	21/2	31/2
Merchantville Nat'l Bank & Trust Co-	d 220,000 d2,734,750	o 49,841 1,319,078	1,449,216 36,365,415	10	1	3
Camden Trust Co  East Orange—	44,734,700	1,019,070	30,303,413	3	1	172
Amnera Rank & Taco	200,000	o 62,466	3,279,835	331/2	35	
Sav Inv & Trust Co: Common Preferred	95,600 769,165	315,051	18,717,697	1	1134	13
Elizabeth-				,		
Blizabethport BkgCo National State Bank	41.278.000	e $71,771$ $228,067$ $46,671$ $82,222$ $401,703$	7,147,993 17,289,922 4,070,423 4,308,418 14,082,969	20 25	12 1	15
Central Home Tr Co Elisabeth Trust Co Union County Tr Co	d 500,000 d 642,456	f 82,222	4,070,423	10	4	<del>6</del>
		o 294,837	2,912,977		21/2	31/2
Seaboard Trust Co Jersey City— First National Bank.	500,000 2,225,000	1,501,750	51,751,675	100	62	65
Branklin Nat Bank Hudson Co Nat Bk-	d 200,000	n 93,811	3,671,682	371/2	3	
Common	1,250,000 1,500,000 100,000 3,400,000 100,000	385,427	35,979,965	$\left\{\begin{array}{c} 25\\30\end{array}\right.$	3	r30
Bergen Trust Co Commercial Tr N J.	100,000 <b>3,4</b> 00,000	$\stackrel{o}{3},879,029$	1,085,578 69,929,461 821,668	1 100	5 25 25	10 27 35
Preferred Bergen Trust Co Commercial Tr N J North Bergen Tr Co. Trust Co of N J.	2.7	0 21,678	and the second			
Preferred A	600,000 <b>4,000,000</b>	1,754,152	52,724,540	{ 5 4	1/4	r 5 1/2
Long Branch— Long Branch Bkg Co	230.000	10,425	2,852,848	50		100
Morristown— First National Bank National Iron Bank	500,000 d 566,176	396,948 466,581	7,338,155 7,297,847 1,658,587	25 10		l25 l10
Morristown Trust Co.	d 566,176 d 200,000 600,000	400,581 37,771 870,707	1,658,587 9,502,850	50 15		125
Union Nat Bk&TrCo	200,000	459,514			150	
Newark—	100,000	o 116,856	3,027,401 1,563,786	50 50	81	
Bank of Commerce of Newark	150,000	o 49,618 396,348	1,224,806	100	100	
Branklin Wash Tr Oo	884.000	0 53,437	1,224,806 $10,878,200$ $7,203,688$ $1,251,452$	25 8 45	14 1½ 1½	21/2 21/2
Mt Prospect Nat Bk_ Nat Newark & Essex		1 548 876			50	55
Banking Co National State Bank Clinton Trust Co Columbus Trust Co.	500,000	1,548,876 2,222,920 59,030 c 99,164 1,236,331	51,521,633 30,997,919 3,460,812 2,038,608 36,920,844	100 100 25	490	
Columbus Trust Co.	301,000	$c \cdot 99,164 \\ 1.236.331$	2,038,608	19 10 10	8 5	10
Federal Trust Co Fidelity Un Tr Co Merch & Newark Tr_	3,000,000 500,000 d 526,980 304,000 1,622,500 d7,000,000 2,500,000 d336,300	1 700 723	10 655 024	10 25	20 18	22 20
		137,883 583,880 354,097	19,655,934 3,035,006 5,531,346 11,657,859	25 50 25	<sub>18</sub>	20
West Side Trust Co. New Brunswick	1,022,425			25		. 8
New Brunswick Nat'l Bank of N J Peoples Nat Bk New Brunsw TrCo	4 860,000 300,000	$\frac{395,011}{497,957}$	$^{11,278,669}_{6,744,987}$	25 100	N re	cent les
Common	471.273	157,300	2,289,847	{ 10 10		730
North & West Hu	dson— d 289,283		4,804,975	100		
Nat Bk of W N Y— Common	100,000 42,750	33,845	2,413,439	50		35
Bamilton Nat Bank		n 90 002	1 405 101	1 50		<b>r</b> 50
of Weehawken Liberty National Bk Guttenberg	142,694 100,000		1,425,131	100	3	
Com-Mer Tr Un Cityl	1,000,000	o = 285,973	1,418,578 $12,047,378$ $4,359,280$	20 10 100	175	
Gutt'b'g Bk & Tr Oo Weehawken Tr Oo Huds Tr Oo Un Oity	100,000 400,000 d1,995,000 d 145,000	365,000 $01,113,898$	12,047,378 4,359,280 8,772,194 26,958,228	10 25	8 2	10 21/2
	d 145,000	0 24,732	1,516,929	30		
Passaic N Bk&Tr Co	d2,000,000	2,699,917	33,733,759 6,068,505	121/2	30	32
People's Bk & Tr Co_ Plainfield—	1,000,000	571,948		u 25		
Plainfield Nat Bank.	425,000 d 100,000	$162,300 \\ 64,371$	5,369,093	25 100	N	0
Plainfield Trust Co State Trust Co	d1.150.000 d 247.500	$\substack{162,300\\64,371\\619,281\\70,276}$	5,369,093 $1,241,854$ $16,331,387$ $4,227,321$	100	re	cent
Paterson-						
Common	680,000	631,449	13,918,683	[100	58	
	680,000 520,000 d 97,000 d 290,000	$\begin{array}{cccc} & 62,178 \\ & 43,827 \\ 1,551,906 \end{array}$	1,536,034	100	75	100
Paterson Nat Bank Second Nat Bank	$\begin{smallmatrix} d & 290,000 \\ 600,000 \\ 1,500,000 \\ d2,000,000 \end{smallmatrix}$	1,551,906 940,410	14,890,969	20 50	65 25 25	12 70 28
Paterson Sav Inst Prospect Pk Nat Bk.	d2,000,000 150,000	01,196,429 497,808	2,619,560 14,890,969 17,622,789 28,232,950 6,680,723	50 25 50	25 160	26
Common Common		122,762	8,746,931	1 25	-50	6
U S Trust Co-	600,000 594,000			124		r121/4
Common Preferred	600,000 750.000	550,801	17,559,571	100 50	18	22
Trenton-		70F 120	15 057 050	100	40	P.C.
Broad St Nat Bank. First-Mech Nat Bk.	977,500 43,123,000 200,000	705,130 2,907,619 55,232	15,257,250 $48,880,624$ $1,259,977$	100	40 4 15	50 4½
Prospect Natl Bank. Security Nat Bank. Trenton Banking Co Trenton Trust Co	200,000	2,907,619 55,232 74,234 1,192,985 612,984	1,521,364 31,867,919 27,303,968	100 100 50	20 45	18 25 50
	1,874,000	612,984	27,303,968	10	1	50 2
Woodbury— Farm & Mechanics'	100 55		0.617			
National Bank First Nat Bk & Tr Co	100,000 200,000 100,000	575,455 445,422 262,262	3,015,946 $3,291,555$	10 50	60	70
Woodbury Trust Co.	1101,900)(	202,202	1,475,653	10	!	===

		,		
National Banks June 29	NEW	<b>YORK</b>	State Institutions June 29	1

			, ,	1	Nomi	nal.
Albany-	050 000	1 440 000	0.000.000		Per	share.
Mech & Farmers Bk						
Nat Com Bk & Tr Co			68,334,643	100	415	430
State Bank of Albany				100	235	245
First Trust Company	d1,970,000	0 696,448	24,833,854	50	18	20

National Bar June 29	nks NE	EW YOR		Insti une 2	tutions 29	]
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Auburn— Nat Bank of Auburn Auburn Trust Co			\$ 6,098,535 5,844,909	100 100	Nomi Per	nal. share.
Binghamton— City National Bank_ First National Bank_	400,000 600,000	1,034,409 636,465	9,474,446 10,320,949	100 100	† 4½	1250
Brooklyn—State B	ank & Tru National d 200,000	st Col retur banks June 107,400	ns date June 29, 1940. 3,511,300 3,497,300 3,469,800	29, <b>50</b>	1940. 85	100
Lafayette Nat Bank_ People's Nat Bank_	d 840,000 d 550,000	278,400	9 371 100	100 50	42	
Brooklyn Trust Co Kings Co Trust Co Buffalo— Liberty Bk of Buffalo	8.200,000 500,000	6,575,191	120,833,427 55,596,767		71½ 1480	76½ 1530
Common Debentures Debentures Bide N Bk Mfrs & Trad Tr Co-Marine Trust Co-	2,200,000 2,500,000 d 200,000 5,000,000 48,500,000	$\left\{ egin{array}{l} 3,131,068 \\ o & 158,528 \\ 8,068,790 \\ 6,754,763 \end{array} \right.$	52,273,974 2,178,123 97,735,236 165,817,381	10 10 10 32	8 17 † 41/8	8 19 41/4
Chemung Can Tr Co Elmira Bk & Tr Co	800,000 800,000	2,139,079	11.328.737	20 16	57	60
Ithaca— First National Bank Tompkins Co Tr Co-	d 400,000 d 650,000	o 150,433 o 534,637	5,167,096 9,718,696	100 25	60	
Jamestown— Bank of Jamestown— Common Debentures "A" Debentures "B"	250,000 242,500 75,000 200,000 500,000	413,238		5 5 25	21/2	3 720 1021/2
Nat Chautauq Co Bk Union Trust Co	200,000 500,000 400,000	6 861,937 275,202 478,043	8,104,106 4,485,866 6,841,659	100 20 450	300	350 2
Kingston— First N Bk of Rondout Nat'l Ulster County Bank of Kingston. Rondout Nat Bank. State of N Y Nat Bk	200,000 250,000	432,181 o 149,035	889,193 1,858,129	100 100	re	o
New York City—		0 524,347	1,186,121 4,266,313 6,657,557 ty banks are	100 100	sa rted net	les
	June 29, companies	plus and p 1940, for in New Yo	rofits are of State banks, rk City and 210,211,212	date a di Broo	June29 ridend klyn m	1940 record
Amaig Bank of N Y_Bank of New York Bk of the Manhat Co Bank of Yorktown	650,000 6,000,000 20,000,000 1,000,000	54,700 13,940,700 28,662,581 833,665	s 7,150,700 234,957,000 635,093,000 s 7,099,247 3039385,000	100 100 10 662	310 15½ 40	320 17
				13.55 100 100 100	30 163 620 1655	32 169 660 1695
Grace Nat Bk of N.Y Merchants Bk of N.Y Nat Bronx Bank National City Bank	1,500,000 400,000 d 745,000 77,500,000	2,221,858 $316,400$ $346,000$ $79,491,200$	61,062,000 721,366,000 \$41,507,100 \$ 6,369,800 \$ 10,547,400 2604795,000	100 100 50 121/2	110 2434 1014	120 45 2614
NatSafetyBk& Tr Co Penn Exchange Bank Public Nat Bk&TrCo Schroder Bkg Corp- Sterling Nat B & T	d475,000 7,000,000 5,000,000 1,500,000	328,146 $10,067,706$ $3,157,073$ $2,631,369$	\$18,551,161 \$3,293,582 136,924,000 \$22,578,605 \$29,489,285		26½ 27	12½ 11½ 31½ 29
Trust co. returns Bk of Athens Tr Co. Banco di Nap Tr Co. B'kof Montreal Tr Co	date, June 500,000 1,300,000 1,000,000	29, 1940. 210,400 883,200 643,000	4,366,200 14,556,900 290,300	100 50		
Bankers Trust Co- Broux County Tr Co Brown Bros Harri- man & Co-	25.000,000 d2.642,500	81,778,226 214,476	23,217,923	10 35	49 15	51 19
Trust Co	10,000,000	11,244,955 73,285,329 57,240,097 14,929,296	138,874,832	20 10 20	91½ 43½	941/4 451/2
Colonial Trust Co Continental Bk&Tr.	d 700,000 1,000,000 4,000,000 15,000,000	472,709 4,863,005 21,021,300	8,612,342 14,014,643 63,105,448 340,469,500 25,000 68,407,236 1,700 11,426,269 25,307,965 22,200,435 23,02794,073	50 25 10 20	30 12 48½	35 1314 4912
Empire Trust Co Equitable Trust Co Federation Bk& TrOo Fulton Trust Co	p3,500,000 p3,500,000 500,000 825,000 2,000,000	3,238,833 332,400 1,412,968 2,875,165	68,407,236 $1,700$ $11,426,269$ $25,307,965$	100 50 25 10 100	44½ 	47½ 210
Guaranty Tr. et Co	1,000,000 90,000,000 1,000,000 50,000,000	2,386,481 185639,400 389,898 53,309,986	4,513,656 764,888,385	100 100 106 106	278 -11	283 -12
Hellenic Bk & Tr Oo_ Irving Trust Co J P Morgan & Co Inc Schroder Trust Co Lawyers Tr Oo Mfrs Trust Co:	and the second second	to a use use a second	20,339,540 36,516,002	100 25	27	30
Common Convertible pref. Marine Midl Te Co New York Trust Co Pan American Tr Co Savings Banks Tr Co	32,998,440 8,749,520 5,000,000 12,500,000 600,000	$9,447,981 \ 28,000,839$	792,181,954 122,352,982 471,698,086 5,172,812 219,301,900	20 i 10 25 25 200	34¼ 51 † 4⅓ 99½	36 ¼ 53 4 ¼ 102 ½
Common Debenture notes	6.000.000	3,492,745	18,117,711	$   \left\{     \begin{array}{c}       200 \\       \hline       12 \\       \hline       10     \end{array}   \right. $	234	3 34
Trade Bank & Tr Co. Frust Co of Nor Am- Underwriters Tr Co. U S Trust Co of N Y	d 700,000 1,000,000	582,847 306,800 1,160,045 28,847,065	8,938,825 8,192,000 16,452,737 110,626,821	100	11½ 80 1500	13½ - 90 1550
Jamaica, L. I.— Jamaica Nat Bank	409,200		3,926,000			

\* Sale price.
† Quotation for the Marine Midland Corp.; none available for trust co.
a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J.
is \$1 par pref. stock of the Realty & Security Co.
b Includes security stock
c Oct. 2, 1939.
d Common and preferred stock or capital debentures outstanding.
e March 29, 1939.
h Preference B stock.
f Controlled by Marine Midland Corp.
k Dec. 31, 1938.
p Empire Trust Co. of New York, N. Y., increased the par value of its capital stock from \$10 to \$50 a share and decreased the number of shares from 350,000 to 70,000, effective July 17, 1940.
r Preferred stock retirement price.
s June 29, 1940.

National Ba June 29	nks NE	W YOR	K State	Instit une 2	utions	
	Capital	Surplus & Profils	Gross Deposits	Par	Bid	Ask
Rochester-	\$	\$	\$		Nomi Per	nal. share.
Lincoln-Allia Bk&T Common	_ 2,800,000	2,208,859	80,980,347	{ 20 50	24 48	27 51
Central Trust Co-	400,000	899,137	17,610,697	1 10	8½	10½
Genesee Vall Tr Co. Roch Trust & S D C	- 750,000 - 62,150,000	559,570	17,800,907 32,983,903	10 25 20	60	70 <sup>81</sup> ⁄ <sub>2</sub>
Capital notes Union Trust Co:	300,000	2,530,057	35,733,372	{100	700	900
Common	3,000,000	1,148,977	46,986,570	{430		
Mohawk Nat Bank- Common	200.000 253,590	k 285,302	5,824,864	{ 10 10		-15
Union National Ban Citizens Trust Co-	300,000	531,021	7,676,572	100 100 100		g10  200
Schenectady Tr Co.  Syracuse— Lincoln Nat B & TC  Merch Nat B & T C	0 1.200.000	962,248	23,040,751	20 20	30 30	34 34
First Trust & Dep C	ol .	k1,313,989		3	11/4	31/4
Syracuse Trust Co. Common Capital notes	-	$\{0,1,147,164,164,164,164,164,164,164,164,164,164$		{ 10	5	9
Manufactur Nat Blank	800 000	959,847	21,947,577 12,499,894 6,561,491 4,327,997	1 25 25 162	<u>25</u>	-30 5
Union Nat Bank Troy Trust Co Utica—		200,924	1	50	12	17
First Citizens Bk & Preferred Oneida Nat Bk & T	_1 990.000	$\{k^{2026}, 520\}$	29,942,566 	${}^{216}_{10}$	.40	960 960
Common Preferred Watertown—	600,000	670,312	10,685,792	{ 20 25		
Jefferson Co Nat B Watertown Nat Bk-	8 396,000			20	N	
Preferred Northern N Y Tr C	210,000	)		1 40	re	cent
Capital notes	500,000	619,381	10,440,423	125		
Gramatan Nat Bk Tr Co	200,000	k 147,386	3,558,144	20	8	12
Bronxville Tr Co  Mount Vernon— First National Bank	200,000 8 350,000 8 600,000	1		100	90	190 110
Fleetwood Bk (The Mt. Vernon Tr Co- New kuchelle-	-16 267.500	$\begin{vmatrix} k & 152,402 \\ 970,939 \end{vmatrix}$	3,014,456 6,339,544	2	21 1	27
Central Nat Bank First Nat Prok Huguenot Tr Co	300.000 300.000	01k = 379.454	4.540.282	20 10	29 1/4	32 11/2
New Rochelle Tr	_ e1.600.00	695,245		0.000		14
Ossining— First Nat & Tr Co_ Ossining Trust Co_ Peekskill—		0   f   234,095 0   k   117,414	1,770,639 2,608,494	100	50	70
Peekskill N B & T ( Common Preferred Westsbes Co Nati	170,000 30,000		1,687,465	{ 50 50		
Westches Co Nat: Common Preferred Pleasantville—	100,000	3 485,000		( 10	. 8	12
Mt Pleas Bk & Tr C		1			1	
1st Nat Bk & Tr Oc Mutual Trust Co	e 176,25		2,736,144	10	3	6 3
Rye National Bank Rye Trust Co	6. 190,000	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				12
Tarrytown N Bk &	200,00	81,015	2,196,928	100		65
Citizens Bank Peoples N B & T C	92.00			100		11
Preferred County Trust Co.	200,000 150,000 750,000	0i .		25 25 20		25 -30
Yonkers— Central Nat Bank	350,00	0 666,138	5,729,163	10	18	22
First National Bar in Yonkers Yonkers Nat Bank	300.00			10	17	21
Trust Co— Common——— Preferred———		0 } 306,465	8,940,167	10		

National Banks June 29	NORTH CARO	LINA State Institutions June 29
sheville— t Nat Bk & Tr_	200,000 k 225,000	4,000,000 20 Nomin

Asheville			10.	1.0	Por	share.
First Nat Bk & Tr	200,000	k 225,000	4,000,000	20	101	3Hai 0.
Charlotte-	00,000		2,000,000			
Commercial Nat Bk.	500.000	k 530,799	13,849,513	100	207	
Union Nat Bank	300,000	759,029	7,582,624			
American Trust Co	1.200.000		74,838,318	100		302
Durham-	7					7
Citizens' Nat Bank	e 150.000	f 69,402	1,626,873	100	72	78
Fidelity Bank	e 500,000			25	70	75
Depositors Nat'l Bk.	200,000		2,164,696		23	25
Durham Bk & Tr Co						
Home Savings Bank.	100,000		2,090,954		40	45
Mech & Farmers Bk-	e 214,000	f 48,198			25	30
Greensboro-			. = (0=0,0==			
Gullford Nat Bank-	200,000	k 282,944	4,903,862	10		10000
Security Nat Bank-	800,000		15.087.392		16	17
Raleigh—			20,001,002			
First Citizens Bk&Tr	se 750,000	1,830,631	19,275,976	25	70	74
			,			
Wilmington-		1				
People's Sav Bk & Tr	e 100.000	k 178,974	3,172,085	25	30	35
Wilm Sav & Tr Co	300,000	789.504	6,859,343	10	30	35
Wilson-						
Branch Bkg & Tr Co			W.	1	, ,	967
Common	400,000	11,445,276	18,207,278	1100	250	275
Preferred	100,000	1	1	1160		g160
Nat Bk of Wilson	100,000	k 246,630	2,958,618	`25		
Winston-Salam-			_,			
City National Bank.	200,000	d 158,246	2,042,870	10		
First National Bank.	200,000		4,142,192	ĩŏ	147	150
Wachovia Bk & Tr	64.275.000		104,541,524			154

National Banks June 29	NORTH	DAKOTA	National Banks June 29
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	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo— Dakota Nat Bank— Pargo National Bk— First Nat Bk & Tr Co o Merch Nat Bk & Tr Co o	\$ 175,000 50,000 500,000 150,000	\$ 172,623 137,217 210,381 212,266	\$ 2,481,201 1,913,498 7,052,935 3,674,958	100	Per N re	prices share o cent les

Merch Nat Bk&TrOo	n 150,000	212,266	3,674,958	n 25	salles
National Ban June 29	ks	OHIO	State J	Institution une 29	
Akron— Dime Savings Bk Co Common——————————————————————————————————	200,000 480,000	}k 484,685	18,322,398	100 No.	mi nal. share No
Goodyear State Bk Firestone Pk Tr&S B	e1,050,000 100,000 600,000	1,462,692 123,048 741,472	30,796,583 4,652,219 16,083,449	100	re cent sa les
Dime Savings Bank. First National Bank. First Tr & Sav Bk Geo. D. Harter Bank	300,000 980,000 e 445,825 500.000	328,401 1,304,562 219,465 877,015	2,693,772 18,916,716 4,371,087 11,838,815	100 100 100	
Cincinnati- Atlas Nat Bank Cinn Bk & Tr Co Columbia Bk & S Co First National Bank. Guardian Bk & S Co	400,000 e 200,000 e 183,350 6.000,000 250,000	1 210,100	$\substack{10,054,476\\3,139,183\\2,022,674\\92,335,703\\1,335,139}$	100 280 100 81 10 7 100 138 100 137	310 90 11 142 145
Nerwood-Hyde Park Bk & Tr Co Lincoln Nat Bank. Nerthside Bk & Tr Co People's Bk & Sv Co Prev 8 Bk & Tr Co.	6 500.000 500.000 6 222 000 6 525,000 1,800,000	$\begin{array}{c} k & 220,638 \\ 1,428,222 \\ k & 217,352 \\ 380,150 \end{array}$	5,794,128 11,418,306 2,456,874 3,420,688 49,192,204 19,216,433 8,611,418 11,344,401	$\begin{array}{c c} 100 & 90 \\ 100 & 225 \\ 50 & 55 \\ 100 & -\frac{7}{28} \end{array}$	 
Second Nat Bank Se Ohio S Bk & Tr Oo Western Bk & Tr Oo Central Trust Co Fifth-Third-Un Trust Cleveland-	01,000,000 500,000 61,650,000 5,000,000 66,600,000	1,167,513 671,143 377,615 2,507,120 4,200,000	19,216,433 8,611,418 11,344,401 77,109,399 115,985,830	100 81 100 84	155 5 84 87
Amer Sav's Bank Central Nat Bank	e 300,000	k 384,448	5,712,032	100 230	
Common Preferred Clev 8av & Lon Co Equity Sav & L'n Co Lorain Street Bank Ational City Bank North Amer Rk Co The Bank of Cleve Cleveland Trust Co	5,000,000 7,520,000 250,000 4(0),000 6 477,000 9,000,000 180,000	148,013 5,601,005	$    \begin{array}{c} 142,656,783 \\ 2,411,320 \\ 7,532,265 \\ 5,670,721 \\ 183,135,210 \\ 848,716 \\ 1,486,872 \end{array} $	$ \begin{cases} 20 & 7 \\ 16 & -7 \\ 100 & 40 \\ 100 & 70 \\ 60 & -7 \\ 20 & 25 \\ 100 & -7 \end{cases} $	
Cleveland Trust Co Common Capital notes Union Bk of Comm		1	381,908,754	100 73 100 70	
Union Sav & L Oo Golumbus— Brunson Bk & Tr Co City Nat Bk & Tr Co	250,000 1,600.000	k 31,914	3,089,059 3,212,608	100 12 100 20	18
Columbus Saving Bk Fifth Ave Sav Bk Co Huntington Nat Bk Market Exch Bk Co. Northern Sav Bk Ohio National Bk	1,000,000 100,000 200,000 200,000 100,000 54,000,000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,898,198 2,851,254 59,498,811 4,238,390 1,620,147	100 100 100 100 100 100 100 b 20	175
Merch N B & T Co— Common Preferred Third N B & Tr Co Winters N B & Tr Co	200,000 205,000 740,000	395,177		{100 97 -25 -29	
Preferred Toledo—	750.00	885,036	40,405,826	{100 96 60	
Commerce-Guard Bk Spitzer-R T & S Bk. Ohio Citizens Tr Co. Toledo Trust Co. Youngstown	1,000,000 300,000 6 600 000 5,000,000	$\begin{pmatrix} k & 945,121 \\ 0 & 369,653 \\ 875,195 \\ 3,100,960 \end{pmatrix}$	18,910,895 3,022,117 14,960,711 103,648,869	331 31 50 20 36 50 50	40
Common Capital notes Mahoning Nat Bank	1 1 250 000	666,752 643,608 2,032,805		11	34 150
Ctfs of Ben Own Tr Fund C-2 City Tr & Sav Bk Common	1		7 902 020	25 24	
Capital notes	510,000 1,212,500	0 $280,073$	7,203,039	25 5	5   5

National Ban June 29	ts OK	LAHOM		Institutions une 29	
Guthrie-		1		Nomi	nal.
First National Bank.	100,000	225,878	2,497,903		share.
First State Bank	75,000	k 123,134	1,317,491	100	
McAlester-					0
Nat Bk of McAlester	100,000		3,101,379	25 re	cent
First Nat Bk of McA	100.000	k  316,963	2,794,343	100 sa	les
Muskogee-					
Citizens National Bk	100,000		3,126,170	100 100	150
Commercial Nat Bk	300,000		3,621,670	100 200	250
First Nat Bk & Tr Co	400,000	434,693	4,976,304	100 125	150
Oklahoma City—		1			
Oity Nat'l Bk&Tr Co	200,000		6,622,167	100 150	200
First Nat Bk & Tr Co	5.000,000		57,573,043	10 22	25
Fidelity Nat Bank	500,000	277,843	6,739,117	50 50	75
Liberty Nat Bank	e1.200,000	1,099,491	21,584,930	100 180	210
Oklahoma Nat Bank.	100,000	53,334	1,652,242	100 100	125
Tradesmen's Nat Rk	500,000	499,826	15,533,875	100 150	200
Stock Yards Bank	60.000	25,528	1.186,432	100 100	125
Tulsa-			-,,		
First Nat Bk & Tr Co	2,000,000	3.262.034	55,775,625	20i 28	30
Fourth Nat Bank-			7 K.		
Common	125,000	379,006	6,773,353	1 20 25	
Preferred	175,000		0,1110,000	20	
Nat Bk of Com'erce	e 350,000		4.787.679	20 15	20
Nat Bank of Tulsa-	,				
Common	2,700,000	13.624.222	66,102,411	[ 10 25	30
Preferred	600,000		55,252,222	20	
West Tulsa State Bk			356,898		1

†Toledo banks on a price rance basis

a Effective July 22. 1940, the Mount Pleasant Bank & Trust Co. of
Pleasantville, N. Y., was taken over by the County Trust Co. of White
Plains, N. Y., and will be operated as a branch of the latter company, the
capital of which was increased from \$580,000 to \$750,000 in connection
with the merger.

b Member of the BancOhio Corp.

c Capital account,
d Feb. 29, 1940.

c Common and preferred stock or debensures outstanding.
Retirement price.
h In liquidation.
Controlled by Marine Midland Corp.
Member First Bank Stock Corp.
On July 26, 1940, the Second National Bank of Cincinnati, Ohio,
and in May, 1940, the Mount Healthy Savings & Commercial Bank,
r Reserves.

s Branch of Smithfield, N. C.

State Institutions

National Bani June 29	National Banks June 29		State J	Insti une 2	_	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Eugene— First National Bank.	200,000	\$ 472,146	9,046,460	100	Nomi Per	nal. share.
Portland— First National Bank. Portland Tr & Sav Bk United States Nat Bk	3,000,000 300,000 4,500,000	475.203	$117,908,762 \\ 5,353,164 \\ 150,565,209$	100		165 50 37

National Banks PENNSYLVANIA State Institutions June 29

	_		-			-		_
Allentown— Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank Lehigh Vall Trust Co	1 1.000.000	cī.	,879 ,090 ,334 ,025	785	5.816.778	100 25 100 100	38 20	nal. share 155 41½ 23 105
Altoona— First Nat Bank— Common— Preferred Altoona Trust Co— Common— Preferred— Central Trust Co—	150.000 287,900 250,000 263,390 249,300		337 504 293	,123	4,684,739	100 100	12	105 14 100
Brie-Bank of Eris First National Bank. Lawrence Park N Bk Marine Nat Bank. Nat Bk & Trust Co. Security-Peoples Tr- Common Preferred Union Bank (The).	200,000 d1,085,000 50,000 d1,264,000 300,000 721,850 d 200,000	.}	161 852 51 351 306 347	,693 ,192 ,477	7,557,879 4,481,217	100 100 66 <sup>2</sup> <sub>3</sub> 15		ā50
Harrisburg— Allison-hast and Tr. Capital Bk & Tr Co. Harrisburg Nat Bank Central Trust Co Citizens Trust Co Dauphin Dep Tr Co. Harrisburg Trust Co. Market St Trust Co.	396,510 300,000 300,000 400,000 125,000 400,000 400,000 225,000	c c i c1,	168 483 844 947 33 425 492	,894 ,100 ,013 ,546 ,297	2,948,436 5,248,972 7,426,610 4,902,145 1,156,504 15,838,844 16,028,881	10 10 25 50 50 10 25	121/2 78 67	5 14  12 41  17
Lancaster— Conestoga Nat Bk Fulton Nat Bank Lancaster Co Nat Bk Farmers' Bk&Tr Co Common Preferred Northern Bk & Tr Co	400,000 600,000 4 575,000 300,000 71,940 300,000	1.	960 572 749 518	938	6,858,272	50 50 10		160 150 1106 115½
Philadelphia— Central-Penn Nat Bk City National Bank. Corn Exch Nat Bank & Trust Co. Erite National Bank. First National Bank. Kensington Nat Bk.	3,040,000 d1,100,700 4,550,000	9.	248 322 832	.840 .536 .846	69,141,558 10,117,292 127,139,027	10 50 20	29½ 14 37½ 30 286	30½ 15½ 38½ 35 291
Nat Bk of Ger & Tr Co Nat'l Bk of Olney— Common— Preferred— North Broad Nat'l Bk Northeast Nat Bana	41,129,766 1,000,000 400,000 108,000 92,000 250,000 200,000	4 2; }c		368 474	$ \begin{bmatrix} 110,911,496\\ 10,724,359\\ 40,024,790\\ 15,064,083\\ 2,395,794\\ 2,457,824\\ 4,283,862\\ \end{bmatrix} $	{ 10 10 10	23 305 44½ 4½ 	315 46½ 5½ 71
Northw'n Nat Bk— Common Preferred Philadelphia Nat Bk Roose veit Bank Second Nat Bank— Common Preferred	302,500 197,500 14,000,000 d 264,818 500,000 650,000		160, 247, 121, 629,		3,427,593 605,087,949 2,355,000 7,442,075		11 99½ 25 2¾	13 a25 101 3
South Phila Nat Bk- Common Preferred Tioga Nat Bk & TrOo Tradesmen Snational Bank & Trust Co- Wyoming Bk & Tr. Broad Street Trust Co- Chestnut Hill T & Tr	200,000 85,000 d 400,336 3,300,000 d 300,000 400,000		151, 102, 022, 121, 524, 100, 18, 860,		3,703,624 2,549,003 51,358,880 3,175,006 2,530,457 1,672,953	1 30 25	81/4 4 11/2 9 6	10½ 5½ 115 11 8
Citizens & So B & Tr Fidelity-Phila Tr Ou Finance Co of Pa Frankford Trust Co. Germantown Tr Co. Girard Trust Co Industrial Trust Co.		1 2 10	100, 18, 860, 010, 770, 219, 398, 947,	667 793 996	1,672,953 618,514 128,450,921 1,155,030 11,865,349 21,563,803 123,551,406 11,966,499	100 100 100 100	12 11 214 135 36 7 5114 214	15 16 219 140 37½ 8 53 3¼
Land Title Bk & TCo Common Preferred Liberty Title & Tr Co Mitten Bk & Tr Co Minth Bank & Tr Co Norshern Trust Co Nor Phila Trust Co Penn Co for Insur on	1,875,000 7,275,000 1,000,000 1,500,000 42,200,000 500,000	(	267, 312, 645, 664, 166, 378,	875 263 558 218 114	33,899,976 11,862,994 6,827,120 19,678,114 14,239,638 8,187,803	11100	24 29 12 21/4 505 78	26 -31 15 31/4 515 82
Lives & Grant Ann Penn W'h'g & S D Co Provident Trust Real Est Tr Co Security Bk & Tr Co. Sonsitaly Bk & Tr Co.	8,400,000 750,000 3,200,000 1,500,000 300,000 125,000	c1, 12, 2, c	199, 356, 516, 359, 35,	003 706 866	270,731,385 561,493 56,061,683 10,728,940 4,097,809 1,057,193	100 100 100 50 10 50	29½ 34 265 17 4¼ 20	30½ 39 270 19 5½
Allegheny Valley Bk. Arsenal Bank. Bank of Ohio Valley. Braddock Nat Bank. Dellar Savings Bank Farmers Deposit Nat First National Bank	200,000 500,000	5,. 11,	239, 271, 104, 971, 553, 477, 128,	$\begin{array}{c} 143 \\ 225 \\ 750 \\ 438 \end{array}$	3,182,722 1,420,035 789,707 11,350,593 56,857,219 109,904,620 117,892,451	50 10 100 (b) 100 100	37 22 1½ 90 170 165	175
First Nat Bank & Tr Oo of East Pitte.— Ferbes National Bk.— Feurteenth St Bank.— Freehold Bank.— Hazelwood Bk (The) Hill Top Bank — Homewood Bank at Pittsburgh.——	200,000 200,000 200,000	c	448, 602, 454, 994, 230, 475,	338 283 782 731 413	5,754,075 9,390,851 3,300,812 1,235,058 1,507,454 2,558,066 1,749,100	100 100 25 50 10 50	175 90 5 	50
Iron & Glass Dui oa. Keystone Nat Bk— Common Preferred	100,000 200,000 300,000 75,000		353,	860	4,344,422 5,179,105	100 { 50 50	105 50	ā50

National Banks PENNSYLVANIA State Institutions
June 29

¥	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Asi
Pittsburgh				-	Nomi	
(Concluded.) Mellon Nat Bank	7.500.000	40,344,784	387,736,019	100	Per	shar
Nat Bank of America Common	141,625	c 73,199	1,935,880	1 25	20	30
Preferred	95,000	)		11 25		a25
Nor Side Deposit Bk Pitt National Bank	200,000 700,000	76,084 784,063 c 127,945 c 176,349 166,329 4,209,241 6,105,595 c 509,160	1,726,874 11,781,402	40 50	16 63	73
TOHUBIHA STATA BK	200,000	c 127,945	11,781,402 1,117,659 1,372,269 1,679,598 40,355,357 36,299,505 4,263,503 5,535,905 32,960,086	50	63 25	
heraden Bank It Clair Deposit Bk	200,000	c 176,349 166,329	1,372,269	50		
		4,209,241	40,355,357	100 100 50 100 100 100 50	115	
Juion National Bank Juion Savings Bank Western S & D Bank Allegheny Trust Co Join Wealth Trust Co Dermont S & T (bo		c 509,160	4,263,503	50	30	36
Megheny Trust Co.	700,000 d3,563,200 1,500,000 125,000 2,000,000	851,688 2,392,700 2,777,672 c 134,548	5,535,905	100	62	75
em'wealth Trust Co	1.500.000	2,777,672	32,960,086 21,603,931 2,738,785 27,695,935	ioo	60 55	
Pidelity Trust Co.	2.000.000	c 134,548 11,559,580	2,738,785 $27.695.935$	25	40 78	
danchester Savings Bank & Trust Co.				1 1		
	250,000	c 399,898	2,610,018	50	25	
Tr Co.	6,000,000 d 875,000	11,662,981 c 397,074	103,312,308	20	241/2	25
Provident Trust Colouth Hills Trust Colouth Hills Trust Colouth Hills Trust Colour	d 875,000 150,000		103,312,308 7,647,592 2,320,358	100	80	
outh Hills Trust Co	125.000 1.500.000 500.000 200.000 d 175.000	433,715	1,842,019 299,027,060 6,404,271 1,878,486 2,035,000	1001	90 5200	5600
Vashington Tr Co	500.000	c1,395,295	6,404,271	100	98	
Vest End Bank Villiam Penn Tr Co.	200,000 d 175,000	c 143,991	2 035 000	50	30 30	
Vorkingman's Savgs Bank & Trust Co.	THAT CALL BASSONS		to the second se		77.00	
	400,000	1,143,959	10,017,720	50	75	100
Beading-	1 000 000	600 100	7 490 029	10	* 6	
Inion National Bank Berks Co Trust Co	1,000,000 1,800,000 300,000	690,188 1,473,601	7,420,932 21,844,789 4,315,293 18,245,007		* 6	
ity Bank & Tr Co leading Trust Co	300.000 1.170.300	544,564 2,353,934	4,315,293	10	* 11 * 17¾	
_	1,170,000	2,000,904	18,245,007	10	1174	
Scranton— Scranton State Bk	200,000	c 212 280	1.399.681	25	25	27
irst National Bank	4 050.000	5,664,038	60,943,413	25 18	25 23	28
Freen Ridge Bank Forth Scrant Bk & Tr	200,000 4 050,000 200,000 300,000	g 326.680	3.242.754	50 15 50	60 20	27 28 63 22
revidence Bank cranton Nat Bk-	d 300.000	c 212,280 5,664,038 c 175,247 g 326,680 c 63,794	1,399,681 60,943,413 1,632,861 3,242,754 950,338			8
Common	200,000	204,531	2,900,236	{ 50 75 25	34	36
Preferred.euth Side Bk & Tr. hird Nat B & T Co-	200,000 50,000 400,000	768 134		1 75	35	37
hird Nat B & T Co-	1,000,000	$i_{1,010,670}$	4,904,331 17,554,731 3,027,942	25 25	40	37 42
		c 576,830	3,027,942	- 1	58	62
Common	150.000 178.375	} 188,090	1,963,697	25	3/4	13
110101100	118,315	, '		, 20		
Wilkes-Barre— irst National Bank	750 000	1.158 780	9 090 559	100	116	125
lanover National Bk	200.000	1,158,789 159,236	1,534,805	40	48 77	50 80
diners Nat Bank	1,000,000	5,547,819 2,288,785	9,090,552 1,534,805 23,665,296 15,661,103	40 50 100 25	190	200
Isnover National Bank Ilners Nat Bank econd Nat Bank V-B Dep & Sav Bk Vyeming Nat Bank	750,000 200,000 2,500,000 1,000,000 500,000 500,000	5,547,819 2,288,785 316,031 726,297	4,427,626 7,642,504	25 50	15 48	16 53
	000.000	120,291	7,042,504	30	10	03
Williamsport— irst National Bank	250 000	226 582	2 596 313	10	716	10
Villiamsport N Bk	250,000 350,000 225,000	226,582 372,550	2,596,313 4,968,483 5,616,579	20	71/2 25	10 30 20
Vest Branch Bk & Tr	225.000	421,855	5,016,579	10	16	20
York— lent Nat Bk & Tr Co			1.			
Common	250,000 190,000 150,000 100,000 500,000 125,000 225,000 800,000 500,000	214,242	2,392,859	[ 10	7	8
	190,000	(	0.040.015	10	20	21
rov & Mech N Bk. astern Nat Bank.	100,000	373,339 39,729	5,343,515 803,125 8,502,394 1,801,578 5,962,607 6,492,016	100	20 70	
	500,000 125,000		8,502,394 1,801,578	10	15 1	16 17
Vestern Nat Bank	225.000	518,502	5,962,607	100	185	17 190
Tret National Bank Nestern Nat Bank Ork Co Nat Bank Ork N Bk & Tr Co Uardian Trust Co Cork Trust Co	500.000	567.242	5,872,535	10 100 10 10 10 100 20 25	56 35	58 37
uardian Trust Co	500,000 750 000	192,101 518,502 953,440 567,242 776,340 1,413,385	5,872,535 4,779,927 8,166,740	25 10	54 1/2 17	57 183
regper en	, the same	1,410,0001	0,100,740	LUI	1	107

National Bank June 29 RHODE ISLAND State Institutions June 29

Newport-					Nomi Per	nal. share.
Aquidneck Nat Bank Common	400,000 175,000	1		{25 25	30	ā25
Newport Nat Bank Newport Trust Co Providence	120,000 300,000		2,809,909	100	60	
Blackstone Can Nat Columbus Nat Bank:			.,,			84
Preferred	111,435 88,565 120,000	}		{10 10 50	10 120	$a_{10}^{12}$
Mechanics Nat Bank Common	867.500	C 222,236		{25 25	16	20
Preferred	132.500 850.000 450.000	848,434		50	70 120	76
Providence Nat Bank Industrial Trust Co.	1,500,000 4,000,000	$2,459,720 \\ 10,714,847$	14,280,277 $119,592,610$	100 100	280 160	170
Lincoln Trust Co Rhode I Hos Nat Bk. Rhode Isld Hos TrCo	125,000 2,500,000 5,000,000	$\begin{bmatrix} c & 217,908 \\ 3,124,273 \\ 12,022,925 \end{bmatrix}$	59,312,254	25 ≵100 1000	33 2150	2400
Union Trust Co Woonsocket-	1.000.000	1,404,244	24,930,048	100	135	145
Woonsocket Trust Co	d 440,000	317,552	3,761,434	100		1100

National Banks SOUTH DAKOTA State Institutions
June 29

Sioux Falls— First Nat'l Bk & Tr_d Nat Bk of So Dak Northw'tSecurNatBk Union Savings Bank_	250,000	262,603 252,205 220,316 51,115	6,057,269 100 3,955,691 p100 10,421,346 f100 1,383,741 100	Nomi nal. Per share.  No re cent sa les
--	---------	---	---	---

- \* Sale price.

  \* Sale price.

  \* Preferred stock retirement price.

  \* A mutual savings bank

  \* March 26, 1940.

  \* Oommon and preferred stock or debentures outstanding.

  \* Dec. 31, 1938.

  \* Member of Northwest Bancorporation.

  \* Oot. 2. 1939.

  \* Dec. 30, 1939.

  \* Stock all owned by Rhode Island Hospital Trust Co.

  \* Last sale.

  \* New stock.

  \* Paffiliate of the First Bank Stock Corp.

National Banks SOUTH CAROLINA State Institutions June 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston— Citis. & Sou Nat'l Bk Carolina Sav Bank. Miners & Merch Bk.	1,030.000 200.000 50,000		\$ 21,619,007 6,052,570 487,336		Nomi Per 10 100 110	nal. share. 11 125 125
South Caro Nat Bk— Common Preferred Columbia—	1,100,000 1,100,000	s1261,013	39,285,331	{100 100	14 100	16
First Nat Bk of Con- Lower Main St Bank	200,000 35,000	$\begin{array}{cc} 167,096 \\ s & 268,534 \end{array}$	5,473,862 1,537,226	10 25	101/2	11
Greenville— First National Bank. Peoples Nat Bank	250,000 200,000		$\substack{6,419,750\\4,855,315}$	20 10	60 32	62½ 35
Spartanburg—   Com'l Nat Bank	200,000	78,354	2,950,106	20		25

TENBIECCEE

State Institutions

June 29	TE	NNESSE	EE State,	June 2	29	] .
Chattanooga— Amer Tr & Bkg Co	750.000	1,240,981	13,162,174	100	Nomi Per 250	nal. share 275
Common Preferred	425,000 225,000		10,023,524	{100 100	155	170
Hamilton Nat Bank. Knoxville—	12,500,000	1,811,050		100	155	165
Bank of Knoxville Comm'l Bk & Tr Co. HamiltonNational Bk Park National Bank. Memphis	50,000 200,000 900,000 1,000,000	151.793 1,764,082	1,464,352 3,558,854 26,645,424 14,181,258	6.25 100	170 936 250 1436	260
Comm & Indust Bk_ First National Bank_ Nat Bk of Commerce State Savings Bank.	50,000	2,561,608 2,337,696	54,162,987	100 100	105 285 285 210	110 295 295 230
Union Planters' Nat'l Bank & Trust Co. Nashville— American Nat Bank	3,500,000	5,405,117	77,419,099	10	26	27
Common Preferred Broadway Nat Bank	3,000,000 3,150,000 300,000	]	63,200,630 5,571,761	{100 100 20	13 65	13 ¾ 70
Commerce-Union Bk Nashville Trust Co- Common		982,180	24,141,424 10,207,543	10	17 (b)	20
Preferred Third National Bank	1,133,300	}	4	[100	105	$\frac{110}{240}$

National Bank June 29		TEXAS		Instit June 2		
		i	<u> </u>	1	Nomi	nal.
Austin— American Nat Bank	300,000	s 523,248	14,923,810	100	Per	share
Austin Nat Bank	i 570,750	872,840	20,430,471	100		
Capital Nat Bank— Capital stock	125.000	174,039	4,169,889	1100		
Preferred stock	125,000 75,000	}		{100 100		e100
Beaumont— American Nat Bank. First National Bank.	400,000	707,985	12,327,109	100	· N	0
First National Bank. Secur St Bk & Trust	400,000	707,985 978,469 76,140	12,327,109 $14.097,798$ $2,515,791$	100		ent les
Dallas—	100	. 1		0.00	-	
Dallas Nat Bank First National Bank.	1.000,000 5,000,000	$\substack{961,321\\10,071,054\\114,235}$	20,015,063	20 20 100	40	42 47
Hillcrest State Bank	100,000	114,235	130,844,948 2,520,400 7,398,859	100		
Liberty State Bank Mercantile Nat Bk	250,000	292,052	7,398,859	20	58	60
Common	1,650,000	1,748,694	38,631,364	{ 20 20 20 100	36	38
PreferredRepublic Nat Bank_	350,000 <b>4,000,000</b>	4.713,214	90.295.749	1 20	46	48
Nat Bank of Comm.	150,000	432,495 117,335	90,295,749 $7,536,530$	100	215	
Republic Nat Bank Nat Bank of Comm. Oak Cliff Bk & Tr Co. Texas Bank & Tr Co:	200,000	117,335	2,909,944	20	40	45
	125,000	) 103,096	2,769,299	1 20	30	33
Capital notes El Paso—	40,000	J		1		4
	300,000	655,787	12,347,582 $21,805,069$	100		
State National Bank Fort Worth—	300,000	1,668,501	21,805,069	100		1500
Continental Nat Bk.	750,000	s 432,993	18,242,651	60	67	70
First National Bank Fe Worth Nat Bank:	1,500,000	1,304,903	42,494,751	20	46	481/2
Common	2.000,000	12.361,056	48,572,021	1 20	46	481/2
Preferred Fraternal Bk & Tr Co	500,000 15,420	9 539	390 249	10		
Union Bank & Tr Co	i 215.000	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	390,249 1,236,776	100	100	125
Galveston—	200.000			100		
Oity National Bank. First National Bank.	200,000 200,000	450,996	15,464,214 5,127,185	100	N	0
Hutchings-Sealy National Bank	750,000	440,423	11,772,690	100	re	cent
U & National Bank	500,000	865,677	12,405,948		bu	108
Houston— Oltizens State Bank	i 250,000	340,167	7,297,139	100	180	
Oity National Bank: Common		141	20000-000000000000000000000000000000000			
Preterred	500,000 100,000	601,377	20,038,737	{ 20 20	43	47
First Nat Bank-		r	#0 00# a=0		100	
CommonPreferred	<b>3,000.000</b> 1,450,000	2,030,409	59,331,603	{100 100	190	e100
Preferred		r				SCALE IN
Common Preferred	632,500 367,500	281,223	13,476,576	$\{ \substack{100 \\ 125} \}$	75	85
Second Nat'l Bank	1,000,000	2.102.286	34,232,995	100	270	280
Nat Bank of Comm State National Bank	12,500,000 $700,000$	4,703,811 430,310	10.502.919	100 100	340 185	360
Union National Bank	700,000	1,400,000	56,281,481 $10,502,919$ $35,445,929$	100	225	$2\overline{3}$ 5
South Texas Com- mercial Nat Bank.	1.500.000	2,167,818	£9,709,005	100	290	300
Fidelity Trust Co	1,500,000 200,000	d 234,824	75,160 8,513,417	100		
Guardian Trust Co Houston Land & Tr.	600,000 $i1,300,000$	1,001,417 509,059	8,513,417 6,106,014	100 100	145 80	155 85
Ran lacinto Mat Da-			9 V			Var.600
Common Preferred	365,000 285,000	133,005	9,415,181	${100 \atop 100}$	77	85
Port Arthur-			5 040 411	. 1		COF
First National Bank. Merchants Nat'l Bk.	100,000 <b>200,00</b> 0	s 566,943 d 351,194	5,946,411 4,485,062	100		625
San Antonio— Alamo National Bk:			_,0,00			
Common	500.000	964,756	18,717,310	(100	158	168
Preferred	<b>500,000</b> 819,400	)	_5,,,510	{100 100		
Bexar Co Nat Bank- Common	200,000 75,000	148,513	3,056,466	1 50	43	48
Preferred	75,000 1,200 000	1 401 940		{ 50 50 100		e50
PLOSS TASSOURT DEDR	1,200:000	1,401,846	39,349,811	100	200	230

National Ban June 29	ks	TEXAS	State			
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
San Antonio (Con	cl.) \$	\$	\$		Nomi Per	nal. share
Groos Nat Bank— Common——————————————————————————————————	350,000 100,000 41,084,000	1	5,570,534 27,468,977	{100 100 100		102 e100 250
National Bank offort Sam Houston San Antonio Nat Bk South Texas Nat Bk-	100,000 400,000		2,234,886 3,909,640	100 100		50
Common	300,000	424,884	4,411,147	100	t	
Waco— Citizens' Nat Bank_ First National Bank_ National City Bank_	250,000 500,000 100,000	578,582		100 50 100	88	215 100 80

National But June 29	uks	UTAH		une 29	10
Ogden— Commercial Sec Bk	475,000	189,500	6,796,765	Nomi Par	nal. share.
First Security Bk NA Salt Lake City-	\$ 950,000	2.4			
Contl Nat B & Tr Co First Security Corp of Ogden			13,535,642 71,771,458	100 65 10 20	75
First National Bank Utah State Nat Bank	750,000 750,000	$\begin{vmatrix} 1.266.307 \\ s & 807.089 \end{vmatrix}$	19,190,257 $16,607,069$	100 210 100 165	21 220 175
Lion's Sav Bk & Tr. Utah Sav & 'frust Co Walker Bk & Tr Co:	1,000,000			100 195 100 130	205 140
Common	1, <b>500,000</b> 150,000	1,029,253	30,474,346	{100 112½	120

National Banks June 29			u	MONT	State	1		
						1	Per	nal. share
Nat Bank Bk & Tr Co	20	000,000		592,979 275,667 171,195	2,984,032	100	75	100
ien Co Trust NatBk&TrCo nts Nat Bank	60	00.000 50.000	d	613,311 527,420 82,362	7,039,290 888,134	100 40	N	cent
pelier — 8 B & Tr Co	1 4			16,471				les
red lier Nat Bank	1. 1 1	89,800 00,000	}	222,416 117,406	2,430,801	1100		30
tNat Bank—	1.	50,000		300,965	2,882,491	10		
Co Nat Bk:	10	00,000	18	173,447	2,959,185	{100 100	re sa	cent
	S B & Tr Co Nat Bank. S Bk & Tr Co ngton— len Co Trust NatBk&TrCo nten Co Trust NatBk&TrCo s B & Tr Co titlonal Bank: 1001— 101— 102 B B & Tr Co 104— 105 B B & Tr Co 105 B B B B B B B B B B B B B B B B B B B	S B & Tr Co Nat Bank B & Tr Co ngton— ien Co Trust NatBk&TrCo tas Nat Bank on Trust Co pelier— B B & Tr Co titional Bank 101— 101 102 103 104 105 105 105 105 105 105 105 105 105 105	8 B & Tr Co Nat Bank en Co Trust NatBk&TrCo taskk&TrCo taskk&TrCo taskk&TrCo task Nat Bank on Trust Co pelier B B & Tr Co titional Bank: 100.000 11,985,961 100.000 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 169,800 100,000 100,000 100,000 100,000 100,000 100,000	8 B & Tr Co Nat Bank 8 B & Tr Co ngton 9 Bk & Tr Co ngton 100,000 s 204,500 s 204,500 s 491,500 600,000 d 10,985,981 s pelier 8 B & Tr Co stional Bank 150,000 d 169,800 l 17,500 l 18,500 l 18,50	B R & Tr Co Nat Bank Incomplex B R & Tr Co Introduct S	S R & Tr Co	B R & Tr Co Nat Bank len No Trust On Trust On Trust On Holm B R & Tr Co agton B R & Tr Co B R & Tr Co agton B R & Tr Co b R & R & R & R & R & R & R & R & R & R	8 R & Tr Co       110.000   s 592.979       3.861.464       100   75         8 R & Tr Co       204.500   275.667       2.984.032   100   75         9 R & Tr Co       491.500   527.420   7.039.290   100   N         Nat Bank   100.000   527.420   7.039.290   100   N       Nat Bank   407.500   16.471   2.549.765   100   sa         solidor   Trust Co   100.000   100.000   100.000   117.406   2.430.801   100

	National Ban June 29	ks V	IRGINIA		Institutions une 29	1
First N	chburg— Jational Bank. burg Nat Bank	1,000,000	619,902	8,242,510	Nomi Per	nal. share. 150
& T People	rust Co 's Nat Bank itors Industrial	600,000 500,000		4,673,571 $4,359,637$	100	1140 16234
Com'l	Bank Tr & Savs Bk: burg Tr & S B.	107,000 100,000 300,000	105,013	271,793 662,326 3,103,443	5	1 7½ 1 9½ 1355
Merch Nat B	folk— & Planters Bk k of Commerce ard Citz N Bk	250,000 2,500,000 1,500,000	s 485,614 964,090	3,835,731 36,505,354 19,262,103	100 240 100 123 25 39	250 124 391⁄2
South	Bk of Norfolk ersburg— as Nat Bank	200,000	s 131,630	2,315,229	10 15½ 10 10	16
Peters	b Sav & AmTr tsmouth— can Nat Bank	\$ 276,000 \$ 490,000	103,367	2,924,353 6,306,631	10 7½ 50 N	0
Merch Rick	& Trust Co & Farmers Bk	250,000 440,000	s 207,418	1,213,038 2,925,936	100 sa	cent les
Centra Consol	of Comm & Tr I National Bk. I Bk & Tr Co.	600,000 1,000,000 80,000	1,269.257 $k$ $66,095$	$10,478,983 \\ 24,349,937 \\ 802,526$	20 37 20 32 10	42½ 38
Mech &	t Mer Nat Bk t Mer Bank Plant Bk&Tr:			78,985,705 2,382,000 58,279,562	20 48 20 29	51 31½ 19½
Bay Ba	erred ank & Tr Co arn Bk & Tr Co	1,250,000 1,550,000 200,000 200,000	s 405,096	3,659,503 5,073,537	100 25 72½ 15	30
Virgin Roa Coloni	ia Trust Co noke— al-Amer Nat B	\$ 900,000 500,000	895,774 451,709	6,702,316 5,988,217	50 721/2	70
First N	Nat Exch Bank ain Trust Bk.	1,000,000		28,393,428 5,413,527	100	250 100

#### WASHINGTON State Institutions June 29

1			1		Nomi	nal.
Seattle-						share.
Seattle-First Nat Bk			183,096,694		34	35
Nat Bk of Commerce			88,144,345	1 25		
Pacific Nat Bank	2,500,000			100		170
Peoples N B of Wash.	1,500,000				r 30	33
Sumitomo Bof Seattle	200,000			100		
University Nat Bank	400,000			20	16	21
Seattle Tr & Savs Bk	550,000	567,369	8,980,797	50	55	60

- † Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

  a Member of First National Corp.
  b Member of First Security Corp.
  d Dec. 30, 1939.
  e Preferred stock retirement price.
  f Member of Marine Bancorporation.
  g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.
  h Represents quotation for First Security Corp. of Odgen, Utah, class A stock.
  - 6 Common and preferred stock outstanding.
    6 Controlled by the Joseph F. Meyer interests, 7 Member Peoples Corp.
    7 March 26, 1940.
    7 Ex-dividend.

National Ban	- VVV4 (		Soll State	Inetis	tutions			
June 29	WAS	SHINGT		une 2			National Banks June 29 WISCONSIN State Institutions June 29	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask	Capital Surplus & Gross Deposits Par Bid A	Ask
Spokane— First Nat Bk in Spok Old N B& Un T Co. Common Preferred	a 500,000 750,000 743,800		.,,	100	t	nal. share. 50	Teutonia A ve State B	are.
Old National Corp— Class A.———————————————————————————————————	245,008 50,000 200,000	884,694	8,579,817	No No 100	1.15		National Banks   June 29   WYOMING   4,903,017   20   34   3	
Nat Bank of Wash_Puget Sound Nat Bk  National Ban June 29	la 730,000	280,690	8,742,471	25	tutions	140	Cheyenne— American Nat Bank. Stock Growers N Bk.         250,000 300,000         423,916 298,311         6,042,950 8,599,451         100         Per sh	are.
Observation	ı			ane 2	Nomi	nal.		71
Charleston— Charleston Nat Bk KanawhaBkg&Tr Co Kanawha Valley Bk. Nat Bank of Comm. Central Trust Co	1,062,500 500,000 1,000,000 200,000 500,000	1,526,180 455,227 1,369,363 134,237 331,222	24,800,256 6,093,171 25,440,067 4,006,916 s 1,166,976	100	N re sa	o cent les	Canadian Bank Statements Returns are all of May 31, 1940. Prices are per cent. not per share.	
Huntington— First Hunt'g Nat Bk Twentieth St Bank	1,000,000 a109,550	c1,325,221	17,742,655 1,076,742	1.0	19 50	-65		
Wheeling— Center Wheeling Sav Half Dollar Trust &	a 150,000	c 72,539	1,119,265				NOVA SCOTIA	
Sav Bank Va Nat Bank of W Va Nat Exchange Bank. Bo Side Bk & Tr Co Security Trust Co Wheeling Dollar Savs & Trust Co	100,000 300,000	750,533 684,167 c 121,710	5,526,716	25 100 100 100 100	120 100 300	25 130  150		Ask ent. 78
National Ban June 29	ks WI	SCONSI		Instit	tutions		ONTARIO	
La Crosse— Batavian Nat Bank Exchange State Bank Nat Bk of La Crosse State Bk of La Crosse	400.000	c 367.994	5,088,132 1,267,405 6,380,083 3,076,225	20 100 e100 100	Per 20 N	inal. share. 25 cent	Toronto-  6,000,000   9,000,000   134,088,061   100   211   22   22   23   24   24   24   24   24	20 5 <b>0</b> 75
Milwaukee— Amer State Bank Oity Bank & Tr Co	200,000	168,364	2,975,740 3,794,241	20 100	24 45	27 55	QUEBEC	
First Wisc Nat'l Bk— Common Preferred Home Savings Bank_ Kilbourn State Bk_ Lincoln State Bank: Common	a350.000	c 182,545 c 63,783	250,399,401 2,568,449 1,840,389 1,554,120	{ − † − 20 − 20 − 20 − 100 −	16	18	Montreal	39½ 08
Income debentures Marine Nat Exch Bk Marshall & Isley Bk Mitchell St State Bk. Northern Bank Park Savings Bank. State Bank of Milw	225,000 2,200,000 a2,925,000 a 596,000 a 200,000 a 539,500	2,315,872 2,155,603 c 15,269 115,119 d 84,232		20 20 20 20 20 100 20	39 20 	42 23 	† Wisconsin Bankshares Corp. no par stock.	

#### Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

#### BONDS

BONDS

American Colortype 6% due 1942, Aug. 1 at 101.

American Seating Co. 6% stamped due 1946, July 31 at 102.

Arkansas-Missouri Power Corp. 5% series A due 1957, Aug. 22 at 100.

Central Foundry Co. 1st mtge. 6% due 1941, Sept. 1 at 102.

Brooklyn-Manhattan Transit 4½% due 1946, Aug. 2 at 103.

Collateral trust serial 3% due 1941, Aug. 2 at 104½.

Collateral trust serial 3¾% due 1942, Aug. 2 at 107.

Collateral trust serial 3¾% due 1943, Aug. 2 at 106½.

Collateral trust serial 3¾% due 1943, Aug. 2 at 106½.

Collateral trust serial 3¾% due 1944, Aug. 2 at 106½.

Collateral trust serial 3¾% due 1945, Aug. 2 at 106½.

Collateral trust serial 3¾% due 1945, Aug. 2 at 104½.

Collateral trust serial 3¾% due 1946, Aug. 2 at 104½.

Collateral trust serial 3¾% due 1947, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1948, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1949, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1950, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103½.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103.

Leveland Electric Illuminating Co. 1st 3¾% due 1965, Aug. 21 at 105.

General Motors Acceptance Corp. 3¼% due 1951, Aug. 6 at 103.

1st 5% series B due 1960, Aug. 1 at 102.

1st 5% series B due 1960, Aug. 1 at 102.

1st 5% series B due 1960, Aug. 1 at 103.

Indianapolis Power & Light 3¾% due 1968, Sept. 16 at 105.

Serial notes—3% due Aug. 1, 1944, Aug. 16 at 103.

3½% due Aug. 1, 1941, Aug. 16 at 103.

3½% due Aug. 1, 1944, Aug. 16 at 103.

3½% due Aug. 1, 1944, Aug. 16 at 103.

4% due Aug. 1, 1946, Aug. 16 at 103.

4% due Aug. 1, 1946, Aug. 16 at 103.

4% due Aug. 1, 1948, Aug. 16 at 101.

BONDS (Concluded)

BONDS (Concluded)

Iowa Southern Utilities Co.—

1st & ref. 5½% (series of 1935) due 1950, Nov. 2 at 105.

1st & ref. 5½% (series of 1925) due 1950, Jan. 1, 1941, at 102½.

Jersey Central Power & Light 5% series B due 1947, Aug. 1 at 101½.

Minnesota Tribune & Manistique Pulp & Paper Co.—

5½% due 1941, Sept. 1 at 100.

Mortbon Corp. of N. Y. coll. tr. 5% due 1941, Sept. 1 at 100.

North American Light & Power Co. deb. 5½% due 1956, Oct. 2 at 102.

North Central Gas 5½% due 1955, Aug. 20 at 103.

Pennsylvania Glass Sand Corp. 4½% due 1960, Aug. 31 at 105.

Peoples Water Service (Md.) 6% due 1949, Aug. 1 at 105.

Riordan Pulp & Paper, Ltd., 6% due 1942, Dec. 31 at 105.

St. Paul Union Stock Yards 5% due 1946, Oct. 1 at 103.

Scoville Mfg. Co. 5½% due 1945. Sept. 16 at 104

Scoville Mfg. Co. 51/2% due 1945, Sept. 16 at 104.

Shippers Car Line equip. trust 5% series F due 1941-45, Aug. 1 at 101. Southwestern Associated Tel. Co. 1st 5% series A due 1961, Aug. 31 at 104. Staley (A. E.) Mfg. 4% due 1946, Aug. 5 at 103. Stanley Crandall (Washington, D. C.) 6% due 1946, Aug. 1 at 1021/4.

Texas Corp. 31/2 % due 1951, Aug. 12 at 103.

Union Pacific RR. 1st & ref. 4% due 2008, Sept. 1 at 107½.
1st & ref. 5% due 2008, Sept. 1 at 107½.
U. S. Cold Storage (Kansas City) 6% series A due 1946, Aug. La 1103
6% series B due 1949, Aug. 1 at 102.

Ogden Corp. 5% preferred, July 29 at 50.

Philip Morris & Co., Ltd., 5% preferred A, Aug. 30 a 11071/2

112					NTHLY			<u> </u>		· · · ·	
	Fra.	nce	Switze	erland	Portugal Escudo	OREIGN	.1	Canada Dollar		ntina eso +	Colombia Peso
July 1 July 2 July 2 July 4 July 6 July 6 July 6 July 9 July 11 July 13 July 14 July 15 July 15 July 16 July 18 July 18 July 18 July 19 July 19 July 20 July 20 July 22 July 22 July 22 July 24 July 25 July 26 July 27 July 28 July 27 July 28 July 29 July 29 July 30 July 30 July 30 July 30 July 30	Checks No rates available	Cables  No rates available	22.65a22.69 HOLIDAY 22.65a22.68 SUNDAY 22.65a22.68 SUNDAY 22.65a22.68 22.64 ½a22.67 22.65 ½a22.68 SUNDAY 22.65 ½a22.68 SUNDAY 22.65 ½a22.68 SUNDAY 22.70 ½a22.72 22.70 ½a22.73 22.69 ½a22.73 22.70 ½a22.73 22.71 ½a22.74	22.63/4.066/4 22.65/4022.69 22.65/402.68/4 22.65/402.69 22.65/402.69 22.65/402.69 22.65/402.69 22.65/202.69 22.65/202.68 22.66/202.68 22.66/202.68 22.66/202.68 22.71422.75 22.70/40.73/4 22.70/40.73/4 22.70/4022.74 22.714/202.75 22.714/202.75 22.714/202.75 22.712/202.74 22.724/202.76 22.724/202.76 22.724/202.76 22.724/202.76 22.724/202.76 22.73/4022.75	3.80	July 2 July 3 July 4 July 5 July 6 July 7 July 8	16 ½a 1 15 ½a 1 12 ½a 1 13 ½a 1 14 ½a 1 14 ½a 1 14 ½a 1 14 ½a 1 12 ½a 1 13 ½a 1	Checks 334 % discount 514 % discount 52 % discount 23 % discount 24 % discount 25 % discount 26 discount 27 discount 28 discount 28 discount 29 discount 20 discount 20 discount 20 discount 21 % discount 22 % discount 23 % discount 24 % discount 25 % discount 26 discount 27 discount 28 % discount 29 % discount 29 % discount 29 % discount 20 discount 20 % discount	No rates available	Cables 29.77	Checks 57.27a58.00 57.27a58.00 57.26a58.00 57.26a58.00 57.26a58.00 57.26a58.00 57.25a58.00 57.25a58.00 57.25a58.00 57.25a58.00 56.98a58.00 56.97a58.00 56.97a58.00 56.97a58.00 57.02a58.00
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July 1 July 2 July 3 July 4 July 5 July 6 July 7 July 8 July 10 July 11 July 12 July 13 July 14 July 14 July 15 July 16 July 17 July 18 July 18 July 21 July 22 July 23 July 24 July 24 July 28 July 28 July 28 July 28 July 28 July 30 July 31 July 30 July 31 July 31 July 32 July 33 July 34 July		Cables 39.97a40.12 39.97a40.12 39.97a40.12 39.97a40.12 39.98a40.12 39.97a40.12	23.83a23.89 HOLIDAY 23.83a23.89 23.83a23.88 SUNDAY 23.83a23.89 23.844223.89 23.8423.89 23.8423.89 23.8423.90 23.84a23.90 23.84a23.90 23.84a23.90 23.85a23.90 23.85a23.90 23.85a23.90 23.8423.91 23.85a23.91	23.83 ½a23.90 23.83 ½a23.90 23.83 ½a23.90 23.83 ½a23.90 23.83 ½a23.90 23.83 ½a23.90 23.82 ½a23.91 23.84 ½a23.91 23.84 ½a23.91 23.84 ½a23.91 23.84 ½a23.91 23.85 ½a23.90 23.85 ½a23.90 23.85 ½a23.90 23.85 ½a23.90 23.85 ½a23.90 23.85 ½a23.90 23.85 ½a23.90	17.59a17.75 17.59a17.75 17.58a17.75 17.58a17.75 19.38a19.75 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50 19.37a19.50	July 1 July 2 July 3 July 4 July 5 July 6 July 7 July 9 July 10 July 11 July 12 July 13 July 14 July 15 July 18 July 18 July 18 July 20 July 20 July 21 July 22 July 23 July 24 July 25 July 26 July 27 July 28 July 27 July 28 July 29 July 29 July 30 July 31  July 1 July 31  July 1 July 31 July 31 July 31 July 3 July 3 July 3 July 4 July 5	Checks  No rates available  Uruguay Peso  Cables 65.83 65.83 65.83	Cables 5.03a5.15 5.02a5.15 5.02a5.15 5.02a5.15 5.02a5.15 5.02a5.15 5.03a5.15	Cables 5.17 5.17 5.17 5.17 5.17 SUNDAY 5.17 5.17 5.17 5.17 5.17 5.17 5.17 5.17	Checks 3.00 3.00 3.00 3.00 3.00 3.00 3.00 3.0	Checks 5.70 5.70 5.70 5.70 5.70 5.70 5.70 5.70
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	Rumania Leu Cables	Bulgaria Lev Cables	Yugoslavia Dinar Cables	Dra	chma Cabies		Shanghai Yuan Dollar Cables	Islands Peso Cables	Settlements Dollar Cables	India Rupee Cables	Java Guilder Cables
July 1. July 2. July 3. July 4. July 6. July 7. July 8. July 9. July 11. July 13. July 14. July 14. July 18. July 18. July 18. July 19. July 20. July 22. July 23. July 24. July 22. July 23. July 24. July 25. July 27. July 29. July 29.	Caples .50a.55 .50a.50	Cables 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	Cables 2.24 ½ (2.38 2.24 ½ (2.3	Checks .67 ½ a. 71 ¾ .68 ¾ a. 71 ¾ .67 a. 71 ¾ .67 a. 71 ¾ .68 ½ a. 71 ¾ .65 ½ a. 71 ¾	Canes 67 %a.72 67 a.72 67 a.72 67 4a.72 68 4a.72	July 1 July 2 July 3 July 4 July 5 July 6 July 8 July 10 July 11 July 11 July 13 July 14 July 15 July 14 July 15 July 18 July 19 July 20 July 21 July 22 July 22 July 23 July 24 July 25 July 25 July 27 July 28 July 27 July 28 July 28 July 28 July 29 July 30	5.97½468.20 6302 a6.20 6.04 a6.15 6.06 a6.18 6.10 a6.37 6.07 a6.25 6.10 a6.25 5.91 a6.10 5.80 a6.11 5.91 a6.10 6.06 a6.12 6.06 a6.25 6.15 a6.25 6.15 a6.25 6.05 a6.25 6.15 a6.25 6.15 a6.25 6.15 a6.25 6.08 24.61 6.02 a6.25 6.08 24.61 6.08 a6.20 6.08 a6.20 6.12 a6.25 6.08 a6.25	49.79a49.85 49.79a49.85 49.79a49.85 49.79a49.85 49.79a49.80 49.80a491818 49.80a491818 49.80a491818	47.11½447.62 47.11½447.62 47.11½447.62 47.11½447.62 47.03 47.03 47.03 47.03 47.03 47.03 47.03 47.03 47.11½447.62	30.12 ½430.35 30.11 a30.35 30.11 a30.35 30.17 a30.35 30.12 ½430.35 30.12 ½430.35 30.12 ½430.35 30.12 ½430.35 30.14 a30.35 30.15 a30.35 30.16 a30.35 30.16 a30.35 30.17 a30.35 30.17 a30.35 30.17 a30.35 30.17 a30.35 30.17 a30.35	53.38 53.38