BANK QUOTATION RECORD

JUNE IN RETROSPECT

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REVIEW OF JUNE—COMMERCIAL AND FINANCIAL EVENTS

With the European situation made more serious first by the entrance of Italy into the war on June 10 and secondly by the capitulation of France to the stringest German armistice terms on June 22, the United States during the month under review redoubled its efforts to revitalize its national defenses, protect its interests in South America and, under the direction of Mr. Roosevelt, lend "all aid short of war" to the remaining opponent of force, Great Britain.

Against this background the Republican National Convention met in Philadelphia during the week of June 24 to When the convention select its presidential candidate. started the balloting on the nomination neither Mr. Dewey nor Senator Taft nor Mr. Willkie had a majority of the delegates. As a result a spirited battle ensued, but after the sixth ballot (at midnight June 27) the delegates chose Wendell L. Willkie, President of the Commonwealth & Southern Corp., a former Democrat and an outspoken critic of the New Deal, as its presidential candidate to oppose the New Deal in the November elections. Mr. Willkie's name was spoken of in connection with the presidency only about two months ago, but the favorable reception which he met quickly put him in front as a possible candidate and in the long run obtained for him sufficient delegates to win the nomination. The most important part of the Republican platform adopted on June 26 is the foreign policy plank in which the Republicans set themselves forth as being "firmly opposed to involving this Nation in foreign It declares that "the Republican party stands for Americanism, preparedness and peace."

Mr. Willkie's running mate will be Senate Minority Leader Charles L. McNary of Oregon, who was selected on June 28 as the vice-presidential nominee in relatively quick order.

Action by President Under Neutrality Law

The concrete actions which President Roosevelt took in response to Italy's war entry on June 10 were the same as those he took on the other occasions in recent months when hostilities were extended. He immediately closed the Mediterranean (June 11) to American ships by invoking the provisions of the Neutrality Act. In his proclamation extending the Neutrality Act the President barred American ships, airplanes and citizens from the Mediterranean combat zone which was defined so as to include the coast lines of France, Italy, Yugoslavia, Albania, Greece, Turkey, Syria, Palestine, Egypt, Libya, Tunisia, Algeria and Morocco. On the previous day (June 10) the President issued three proclamations under the Neutrality law, one proclaiming this country's neutrality in the war between the Allies and Italy, another proclaiming the existence of a war between the Allies and Italy, and a third forbidding submarines of foreign belligerent States to use the ports or territorial waters of the United States.

Embargo Against Withdrawals of French Assets and Funds

When France, in an action which shocked the civilized world, asked Germany for armistice terms on June 17, the President was similarly experienced in the appropriate action to take. French funds and assets in this country amounting to an estimated billion dollars were immediately "frozen" by the President in an executive order which he issued on June 17 and which was designed to prevent those assets from being used by Germany under whatever peace terms the French might accept. Secretary of the Treasury Morgenthau on June 17 implemented the President's order by extending the regulations issued under the earlier "freeze" orders affecting assets of Norway, Denmark, Belgium, the Netherlands and Luxemburg to cover the French situation.

Plea of France to United States for Aid

Prior to its capitulation to Germany, France, through its then Premier, Paul Reynaud, made urgent pleas to President Roosevelt for immediate and substantial American aid. To one of the Premier's pleas the President replied on June 15 that the United States would redouble its efforts to furnish military supplies to the Allies as long as they continue to resist "in the defense of their liberty." Earlier in the month (June 7) the President outlined to his press conference his plans for aiding the Allies. At that time he said he would act under a law which permitted him to "trade-in" certain existing old weapons and airplanes for new ones in order to release the old ones to private manufacturers, who in turn could sell them to the Allies. The President said that he would ask Congress for additional "trade-in" authority. Premier Reynaud, however, evidently saw that the United States was not in a position to supply material aid in the vast quantity necessary-France needed "clouds of airplanes," he said-hence he resigned and thus precipitated the crisis which resulted in the cessation of war between France and Germany and Italy.

President's Plan for Closer Economic Cooperation in Western Hemisphere

Besides the congressional rush to revitalize our national defenses, the most important action taken by the Administration to protect Americas interests from possible future impairment was the announcement of a proposal for the formation of an international cartel comprising all the Americas to control export surpluses of this country and all the countries in South America. The plan is designed to strengthen this hemisphere for any economic war which will probably follow in the wake of the European war. In a formal statement issued on June 21 the President described the plan as follows:

The program of action now being formulated involves a proposal, which is being placed before the American governments for their consideration, to create by mutual agreement an appropriate inter-American organization for dealing with certain basic problems of their trade relations, including an effective system of joint marketing of the important staple exports of the American republics. We intend also to proceed promptly and vigorously through many existing agencies to deal with various immediate difficulties now facing some American republics.

These measures are a part of a program of economic defense designed to supplement our military defense program. They are intended as a further safeguard for the peace of this hemisphere and as a means of protecting our economy and the economies of the other American republics from the repercussions of the disturbed international situation.

Meanwhile, the Senate and the House on June 17 and 18, respectively, approved a resolution reaffirming the Monroe Doctrine and declaring that this country will not recognize the transfer of any territory in this hemisphere from one non-American nation to another. The resolution provides for consultation among the Americas to determine the steps to be taken should any such transfer become likely. Appointment of Henry L. Stimson as Secretary of War and Frank
Knox as Secretary of Navy
Another action taken by the President was the appoint-

ment of two new members to the national defense posts of S Cabinet. In a surprise move the President announced June 20 the nomination of Colonel Henry L. Stimson Secretary of War and Colonel Frank Knox as Secretary his Cabinet. of the Navy. Both men are Republicans, Colonel Stimson having been former President Hoover's Secretary of State and Colonel Knox having been Republican vice-presidential nominee in 1936. But both men are in professed sympathy nominee in 1936. But both men are in professed sympathy with President Roosevelt's foreign policy of giving "all aid short of war" to the Allies. Colonel Knox replaces Secretary of the Navy Edison who resigned on June 24 to seek the governorship of New Jersey on the Democratic ticket, while Colonel Stimson replaces Secretary Harry Woodring, who also resigned during the month. The Senate Military Affairs Committee on June 21 ordered hearings on both nominations and indicated that the nominees would be called to testify

Presidential Proclamation for Control of Ships in American Water.
Around Panama Canal

The President ended the month with still another national defense step, having on June 27 proclaimed the existence of a national emergency to the extent necessary to control the movement of all American shipping in United States continental waters and around the Panama Canal, and "to take full possession and control of such vessels" and remove their officers and crews. Except for the fact that it would give the Government control of at least five French ships now in American waters, the significance of the President's latest national defense step was not immediately

President Plans Government Service Program for Youth

A movement for universal compulsory military training developed in certain sections of the country last month, and the movement immediately received the President's endorsement. On June 18 he revealed that he would shortly transmit a message on the subject to Congress. While not making known a definite plan, he indicated that he has been thinking along lines which would give all young men and probably young women the equivalent of a year's training in one of the following service categories: Actual serving in one of the following service categories: Actual service with the armed forces; a behind-the-lines army of uniformed communication and aviation technicians; or a noncombatant and non-uniformed supply of industrial technicians engaged in the production of essential military and naval items, including clothing. A bill was introduced by Senator Burke on June 20 proposing the registration of all persons between the ages of 18 and 65, of whom those between 21 and 45 would be eligible for military training and the others for home defense and other tasks incident to an emergency The bill is sponsored by the recently-formed National Emergency Committee of the Military Training Camps Association of the United States. The President assigned the task of drafting a military training measure to Sidney Hillman, labor coordinator of the Admeasure to Sidney Hillman, labor coordinator of the Advisory Defense Commission and President of the Amalgamated Clothing Workers of America, Congress of Industrial Organizations affiliate. He will be assisted by Secretary of Commerce Hopkins and officials of the Civilian Conservation of Commerce Hopkins and officials of the Civilian Conservation of Commerce Hopkins and officials of the Civilian Conservation of the tion Crops and the Civil Aeronautics Authority. On June 29 the President named Owen D. Young to assist Mr. Hillman.

Naval Expansion Bills
A two-ocean navy is envisaged in a bill which was suddenly passed by the House before it recessed on June 22. Reported on June 18, the measure was passed by the House without an audible dissenting vote after brief debate. The measure, which makes a complete change in this country's naval policy, would authorize about 200 warships, a 70% increase in the Nation's fleet, or an expansion of 1,325,000 tons of combatant and auxiliary vessels to be built in the next six years at an estimated cost of \$4,000,000,000. This enlarged navy, it is felt, would permit the fleet to be divided safely between the Atlantic and Pacific Oceans. In addition to the fleet increases, the measure also authorizes an increase in the naval air force from 10,000 to 15,000 an increase in the naval air force from 10,000 to 15,000 planes and an expansion of shipbuilding facilities at Government and private yards. To make an immediate start upon the program, the Administration expects to require about \$175,000,000. Earlier in the month a measure authorizing \$654,902,270 to provide for an 11% increase in the Navy's fighting fleet was approved. The measure passed the House on March 12 and the Senate on June 3; a conference report was approved by the Senate on June 10 and by the House on June 11, and the President signed it on June 17.

Action by Congress on Defense Measures

Congress devoted itself with considerable energy last month to the task of passing legislation providing for huge increases in the Nation's defenses, and when it recessed on June 22 to reassemble on July 1 in order that its members could attend the Republican National Convention, it had approved, according to an Associated Press tabulation, a total of \$5,377,552,058 in national defense appropriations and authorizations. This figure does not include defense items in the Civil Aeronautics Authority, Civilian Conserva-tion Corps, Work Projects Administration and the Army Civil Functions Supply bills.

One of the largest defense bills passed last month was the \$1,762,913,908 Army and Navy Supplementary Appropriation, upon which Congress completed action on June 22. This measure carried out the recommendations contained in Mr. Roosevelt's special message to Congress on May 31, in which he asked for a supplementary appropriation of "over a billion" dollars for the further expansion and mechanization of the military establishment over and above that provided in his original national defense plan. The President told Congress on June 4 that the specific total of his request was \$1,277,741,170, of which \$960,004,409 would be an actual appropriation and \$317,736,761 just contract authorizations. In passing the measure on June 12, however, the House raised the bill's total to \$1,700,000,000 by providing funds for 3,000 additional airplanes and for an increase in the army of 95,000 men. The Senate added a few more millions to the measure in passing it on June 20, and when the conference report was approved, on June 22, the total stood at \$1,762,513,908. The President signed the bill on June 27, less than a month after he had proposed its passage.

Navy Department Appropriation Bills, &c.

Additional funds for the Navy were contained in the regular Navy Department Appropriation bill, a conference report on which was approved by the House on June 4 and the Senate on June 6. The measure, which contains appropriations or authorizations amounting to \$1,492,000,000, was signed by the President on June 12, and a few hours later the Navy Department let contracts for ship construction amounting to an estimated \$327,000,000. other naval bills also was completed. One was the Naval Air Expansion bill which went through for final action on June 11 and which provides 10,000 airplanes and 16,000 pilots for the Navy, while the other was a bill reorganizing the Naval Construction Bureau, which was approved on June 12.

Army Appropriation Bill

In the case of appropriations for the Army, the largest military establishment bill was the \$1,823,000,000 regular army appropriation which the President signed on June 13. army appropriation which the President signed on June 13. Congressional action had been completed on June 11. Another bill authorizing an increase in the Army from 280,000 to 400,000 men was approved by the House on June 17. Funds to provide for this enlarged army had June 17. Funds to provide for this enlarged army had already been appropriated.

Other congressional action on army legislation was as

The Senate passed on June 11, and a conference report was adopted on June 13, on a bill authorizing increased provisioning of the Army, trading-in of surplus war stocks as an aid to the Allies, and increasing the Air Corps.

The Senate agreed to a conference report on June 5 on the bill revising

the Army's system of promotion.

The Senate completed congressional action upon the War Department Civil Functions bill on June 18, and the President signed it on June 24. It carries an appropriation of \$222,718,717.

New \$1,000,000,000 Tax Measure (Revenue Act of 1940) Passed by Congress, Signed by President—Increases Debt Limit—Provides for National Defense Notes

Congress passed a major tax measure last month, but the. revenue it will yield during the next five years will barely meet the national defense expenses during the fiscal year 1941. Ignoring the fact that it is a presidential and congressional election year and therefore an unpropitious time for raising taxes, both branches of Congress quickly approved the tax measure, which adds about 2,000,000 persons to the income tax ranks. The measure as agreed on in conference was approved by the House on June 11 and by the Senate on June 19, and signed by the President on June 25. It is expected to yield about \$994,000,000 annually. It reduces the earned income exemption on married persons to \$2,000 and on single persons to \$800; it imposes a super tax of 10% on all income tax payments of both individuals and corporations for the next five years; it permanently increases surtax rates on incomes from \$6,000 to \$100,000 a year; it increases taxes on cigarettes, liquor, theater admissions, and electrical energy, and it increases by 1% the regular tax rates on corporate net income. In addition, the measure increases the national debt limit from \$45,000,000,000 to \$49,000,000,000 by providing for the issuance of a "national defense series" of bonds in this amount to be amortized by the collections from the increased taxes. The bill had originally passed the House on June 11; the Senate, in passing it on June 19, had included amendments providing for excess profits large up to 40% and amendments providing for excess profits levies up to 40% and providing for the assessment in wartime of drastic super taxes on individuals and corporations; these amendments were deleted by the Senate and House conferees on June 21. The Senate previously had rejected an amendment to terminate the Administration's authority to purchase foreign silver and an amendment to require the President to reduce all non-defense outlays by 10%. Previously the President had said that he would try to make such a reduction in non-defense expenditures, but indicated that the resulting savings would not be impressive. President Signs \$1,157,711,357 Relief Bill Passed by Congress \$975,650,000 for WPA

Congress still refused to consider the possibility last month that unemployment might be reduced through the national defense outlays, for it completed action on the \$1,157,711,357 appropriation for relief during the next fiscal year without making any effort to reduce it. The bill was signed by the President on June 27. The Senate approved the measure on June 15 after it had favorably responded to President Roosevelt's request that \$50,000,000 by included in the measure to help the Red Cross in rendering aid to European war refugees. In addition the Senate approved \$100,000,000 for expanding the use of surplus food stocks by \$100,000,000 for expanding the use of surplus food stocks by

the use of food stamps and export subsidies, but this was whittled down to \$50,000,000 by the conferees.

The Senate completed action on the bill by adopting the conference report on June 22, the House having approved it June 21. The largest item in the bill is \$975,650,000 for the WEA which was the report in the bill is \$1000 for the WEA which was the report of the weak the result in the bill is \$1000 for the weak the second that the second is the second that the second the second that the second the second that the sec the WPA, which may be spent in eight months if needed.

Wagner National Labor Relations Act

The House decided on June 4, by a vote of 292 to 106, to take up legislation amending the National Labor Relations Act and the Board which administers it, and on June 7 it passed, by a vote of 258 to 129, a series of amendments to the Act, including abolition of the present three-member Labor Board and substitution of a new three-man agency. Most of the amendments adopted were those suggested by the Smith Committee set up to investigate the National Labor Relations Board, although some changes suggested by the American Federation of Labor were also approved, Aside from the amendments noted, other more important

Aside from the amendments noted, other more important amendments were:

A provision that in determining the bargaining agency the new Board certify craft unions where there is a preponderance of votes favoring them.

A provision prohibiting the reinstatement of an employee who is definitely shown to have "wilfully engaged in violence or unlawful destruction or seizure of property in connection with" any labor dispute.

A provision redefining "agricultural labor" to include the definition of such workers under the Social Security Act.

A provision for the separation of the judicial and prosecution functions of the Board by the creation of an administrator whose function would be to carry on the investigative and prosecuting functions entirely separate from the judicial function.

A provision permitting employer to petition for elections.

A provision permitting employer to petition for elections.

Agricultural Appropriation Bill Carrying \$918,603,000 Signed by President Roosevelt

President Roosevelt signed on June 25 a \$918,603,000 bill making appropriations for the Department of Agriculture for the fiscal year ending June 30, 1941. Final congressional action on the bill was taken on June 21 when the gressional action on the bill was taken on June 21 when the House receded from its disagreement to Senate amendments in the conference report. The bill had passed the House on Feb. 2 and by the Senate on March 25. The main difference in the two bills was a \$212,000,000 fund for farm parity payments, which the Senate included in its bill and the House accord to House agreed to.

Department of Labor-Federal Security Agency Supply Bill of \$1,023,282,690 Signed by President Roosevelt

The bill appropriating \$1,023,282,690 for the Department of Labor, the Federal Security Agency, and related inde-pendent agencies, for the fiscal year beginning July 1, was disposed of on June 27 when President Roosevelt signed the measure. Congress completed action on the bill on June 22 when both the Senate and the House agreed to a conference report. This report was the second on the bill, a previous one having been rejected. The bill passed the Senate on April 26 and was approved by the House on March 28.

Congress Passes Second Deficiency Appropriation Bill

Congress Passes Second Deficiency Appropriation Bill
Congress completed action on June 22 on the Second Deficiency Appropriation bill totaling about \$95,000,000. The Senate passed it early that day (June 22) and a conference report was adopted later that same day by both branches of Congress. The bill had originally passed the House on June 18. This is the usual clean-up bill for emergency items that must be provided for by July 1, the herginning of the new fiscal year beginning of the new fiscal year.

President Roosevelt Signs Alien Registration Act

President Roosevelt Signs Alien Registration Act

President Roosevelt on June 29 signed the bill providing for the registration and finger-printing of an estimated 3,500,000 aliens in the country. This bill, which originated in the House at the last session of Congress, designed to make unlawful, attempts to interfere with the discipline of the Army and Navy, was rewritten by the Senate to include provisions for the deportation of certain classes of aliens and to require the fingerprinting of aliens seeking to enter the United States. The Senate approved the bill on June 15 and the House agreed to the Senate amendments on June 22. In signing the bill on June 29, President Roosevelt issued a statement saying that the Act is designed not only for the protection of the country but also for the protection of the loyal aliens residing here. loyal aliens residing here.

Congress Passes and President Signs Bill Setting Up Federal System of Marine War-Risk Insurance

Congressional action on legislation establishing a Government-underwriting system of marine war-risk insurance and reinsurance for American flag vessels was completed on June 22 when the House concurred in a Senate amendment providing that the law would terminate in 1942. Other amendments to the bill as passed earlier in the day (June 22) by the Senate, were agreed to by the House, which had originally passed the law on June 21. The bill would set up in the Treasury a revolving fund to finance the system which would be operated by the United States Maritime Commission. President Roosevelt on June 20 urged enact-

ment of the legislation saying that it "is essential to the ment of the legislation saying that it "is essential to the maintenance of our domestic and foreign commerce and to our national economy." The measure makes emergency provision for Government insurance against marine and marine war risks for American vessels, their cargoes and crews, when insurance protection cannot be supplied in the American insurance market on a basis adequate for the needs of such shipping. The President signed the bill July 1.

Congress Passes Bill Authorizing War Department to Speed National Defense—Signed by President

Legislation authorizing the War Department to take steps to expedite the strengthening of the national defense was completed by Congress on June 22 when the Senate adopted the conference report on the bill. The House agreed to the report on June 21. Previous passage by the Senate and the House was taken on June 11 and May 24, respectively. The bill removes all limitations on the number of airplanes to be acquired by the Army and increases the strength of the flying cadet force. It also gives the President blanket authority to embargo the exportation of any articles deemed essential to national defense. The signing of the bill by the President was announced July 1.

Bill Reducing Interest Rate on Land Bank and Commissioner Loans Approved by President

Approved by President
Legislation reducing Land Bank Commissioner loans from
4% to 3¾% and continuing Federal Land Bank loans at
3½% was signed by President Roosevelt on July 1. The
rate on Federal Land Bank loans was scheduled under previous legislation to increase to 4% on July 1. The new legislation is operative until June 30, 1942. The bill passed the
House on March 18 and the Senate on June 21. A Senate
amendment limiting the reduced interest rates to two years
was agreed to by the House on June 22.

President Roosevelt Signs Interior Department Supply Bill

President Roosevelt signed on June 19 a bill appropriating \$135,383,330 for the Interior Department for the next fiscal year. The bill was disposed of by Congress on June 12, when the Senate agreed to changes made in the conference report by the House, which approved it on May 29. The Senate had passed the bill on May 2, and the House on March 7.

President Roosevelt Signs Bill for Two-Cent Postage Rate in Queens County, N. Y. President Roosevelt signed on June 24 a bill providing

for a two-cent postage rate for the County of Queens, N. Y. Formerly all letters mailed in Queens and addressed to any section of that borough required three cents postage. President had vetoed similar bills which were passed last year and in 1938 because there are four postal districts in Queens, whereas the local rate applies only to matter addressed for delivery within the postal district of the mailing office. Under the new law this technicality, in effect, is climinated. is eliminated.

President Roosevelt Vetoes Bill Permitting States to Intervene in Certain Proceedings in United States Courts

President Roosevelt on June 10 vetoed a bill which would have enabled any State to intervene in certain cases involving the validity of the exercise of any power by the United States.

The President said that he found "no justification for such broad powers of intervention by the States, particularly since the right of intervention given to the United States is limited to cases in which the constitutionality of an Act of Congress affecting the public interest is questioned." In his veto message Mr. Roosevelt said that this bill did "not provide for intervention by the States in cases involving constitutionality of State statutes involving the public interest" but invited the States "to intervene as a matter of right to attack the exercise of any Federal power impairing or abridging any governmental power asserted or exercised by the States."

President Roosevelt Vetoes Bill Repealing Certain Acts of Congress Pocket-Vetoed

President Roosevelt on June 11 vetoed a bill proposing to repeal all bills that have been pocket vetoed after any adjournment of a session of the Congress other than the final session of a Congress. In his veto message the President said that such legislation "would have far-reaching implications, because it would assume that all such bills became law and that the President has no authority to exercise a and that the Fresident has no authority to exercise a pocket veto at any time except after a final adjournment of a Congress." "The result," Mr. Roosevelt said, "would be to place a limitation on the pocket-veto power which, in the light of long and continuous usage and the decisions of the Supreme Court, was not contemplated by the founding fathers."

Congress Overrides President's Veto in Case of Bill for Apportion-ment of Cost of Bridges Over Navigable Waters

Legislation requiring provision for the alteration of certain bridges over navigable waters of the United States and tain bridges over navigable waters of the United States and for the apportionment of the cost of such alterations between the Federal Government and the bridge owners was enacted into law on June 21 when the Senate, by a vote of 65 to 17, overrode President Roosevelt's veto. The House passed the measure of June 19, by a vote of 323 to 68, more than the necessary two-thirds vote. The President, in vetoing the bill on June 10, had objected to the provision requiring the Federal Government to pay the cost of alterations which do not directly benefit the bridge owner.

Other Congressional Action

Other congressional actions during June included the fol-

lowing:

Sugar Act of 1937—The House on June 20 extended the Sugar Act of 1937 for another year after it had approved an amendment reenacting restrictions on importations of refined sugar from Puerto Rico and Hawaii. Reorganization Plan No. 5—President Roosevelt signed on June 4 the resolution making effective on June 13 his Reorganization Plan No. 5, transferring the Immigration and Naturalization Service from the Labor Department to the Justice Department. Congressional action on this measure was completed on June 3 when the House agreed to a Senate amendment changing to June 20 the effective date of the President's Reorganization Plans Nos. 3 and 4.

Silver Purchase Act of 1934—The Senate on June 18 rejected an amendment, which was included in the Revenue Act of 1940, proposing to terminate the President's authority to buy foreign silver. The Senate had previously (May 9) approved a bill to end the foreign silver buying program, but the House refused to consider this bill because it claimed revenue legislation must originate in the House.

legislation must originate in the House.

Investment Trust Bill—The House Interstate Commerce Committee favorably reported this bill to regulate investment trusts on June 18. A similar measure was approved by the Senate Banking and Currency Committee

on June 6.

Hatch "Clean Politics" Bill—The House Rules Committee on June 6 reported the Hatch bill extending the "Anti-Politics" Act to State employees paid wholly or in part with Federal funds. The measure, which was previously approved by the Senate, was recommended to the House on June 5 by a majority of its Judiciary Committee.

United States Supreme Court Adjourns Until Fall-Decisions

The United States Supreme Court Adjourns of the Path Decisions
an eight-month session, adjourning until October. The court's session was ended following the handing down of its several decisions—one of which upheld the salute of the American flag by school children where State laws require and another sustaining the Texas Railroad Commission's 1938 order for oil proration.

Compulsory Salute of Flag Upheld by Supreme Court if Required by State Laws

The Supreme Court's ruling on June 3 that school children must salute the American flag if required to do so by State laws was contained in an eight-to-one decision which held that the flag symbolizes a national unity which transcends all internal differences, and the salute is a "means

scends all internal differences, and the salute is a "means of evoking that unifying sentiment without which there can ultimately be no liberties, civil or religious." United Press Washington advices of June 3 added:

Associate Justice Harlan F. Stone dissented.

The court upheld the action of a Pennsylvania school board which expelled two children from their classes for refusing, on religious grounds, to salute the flag. The children (of Minersville) are members of Jehovah's Witnesses, a religious sect which believes that saluting the flag violates the Second Commandment—a prohibition against the worship of images. School privileges were denied to them after they refused to comply with a regulation requiring pupils to recite, with hand outstretched to the flag, the oaths of allegiance.

Supreme Court Sustains Texas Railroad Commission's 1938 Order

Supreme Court Sustains Texas Railroad Commission's 1938 Order for Oil Proration

As a result of the court's approval on June 3 of the validity of the oil proration orders issued by the Texas Railroad Commission for the East Texas oil fields in August, 1938, it was thought possible that the Commission might seek to restore the 1938 program in place of the plan adopted last Septemoer, when the Commission said it was forced to abandon the first method because of court decisions; this was noted in a Washington dispatch, June 3, to the New York "Times," which outlined the Supreme Court's findings as follows:

Sor follows:

Justice Frankfurter wrote the majority opinion today in an appeal brought by the Commission after the Fifth Circuit Court of Appeals ruled in favor of the Rowan & Nichols Oil Co. A dissent by Justice Roberts was shared by Chief Justice Hughes and Justice McReynolds.

Rowan & Nichols objected because the Commission's orders allowed "marginal" wells about 385,000 barrels out of a total daily allowance of 582,000 for all wells. It was also said that the densely drilled marginal wells might drain away the R. & N. property, which, it was argued, would violate the due process clause of the Constitution.

Justice Frankfurter conceded that since oil is a "fugacious mineral," lease-holders would be at the mercy of their neighbors, with the consequent danger of oil being drained away. But he concluded that Texas had chosen to meet proration problems through the Commission, whose judgment Federal courts should not challenge.

The dissenters said the Frankfurter opinion announced principles regarding procedure in the lower courts "directly contrary" to those previously established by the Supreme Court.

Through an order the Court granted the petition of the Texas Commission to review an attack by the Humble Oil & Refining Co. against the September, 1939, orders. The case will be heard at the October term.

Fairchild Aviation Corp. Strike at Jamaica, N. Y., Settled

Settlement of a strike at the plant of the Failchild Aviation Corp. in Jamaica, Queens, was announced on May 29 by the company and the United Electrical, Radio and Machine Workers Union of America, Congress of Industrial Organizations affiliate. A new contract affects 200 members of Local 1217 and provides for wage increases of 5c. and 10c. an hour for skilled workers, 3c. an hour for apprentices, two weeks' vacation with pay after a year of service, eight paid holidays and generally higher minimum wages. The strike had been in progress since April 25.

Federal Shipbuildng & Drydock Co. Strike at Kearnv, N. J., Ended

Operations were resumed on June 3, at the Federal Shipbuilding & Drydock Co., at Kearny, N. J., when between 6,000 and 7,000 men returned to work after a four-day strike.

The strikers are members of Local 16 of the Industrial Union of Maritime and Shipbuilding Workers of America, a Congress of Industrial Organizations affiliate. Several destroyers, cruisers, merchant vessels and tankers were tied up in the yards in various stages of construction because of the strike. The men returned to their jobs under a new agreement that included pay raises amounting to 2½c. to 4c. an hour. The men asked a 10c. an hour increase, and the failure to receive it was one of the reasons for the strike. Other concessions sought by the workers, but denied by the company, pending further negotiations, were: one week's vacation with pay after one year's service, a union shop, reclassification of certain groups and establishment of seniority and service lists. Congress of Industrial Organizations affiliate. Several deseniority and service lists.

Albany, N. Y., Trucking Strike Ended

The strike of 2,000 eastern New York truckmen in the Albany area, which was called on June 8, was ended on June 14 with the granting of union demands for a reduction of the work week from 54 to 50 hours. The strike was called on June 8 after a breakdown of negotiations for a converge with the Capital District Truck Owners' Assonew contract with the Capital District Truck Owners' Association. The new agreement calls for the same pay for 50 hours that the workmen received for 54, and provides for legal holidays off as well as 12 half holidays. operations were resumed on June 17.

General Tire & Rubber Co. Strike at Akron, Ohio, Settled

Strike of workers at the plant of General Tire & Rubber Co., in Akron, Ohio, was tentatively settled June 25, according to a report to the Director of Conciliation in Washington of that date, made by the special mediator for the Labor Department. Washington advices of June 25 to the New York "Times" also said:

The strike of about 1,200 members of the United Rubber Workers, The strike of about 1,200 members of the United Rubber Workers, Local 9 (Congress of Industrial Organizations), was the subject of conference here in the last few days among officials working on the national defense program, including Sidney Hillman, Labor member of the Advisory Commission to the Council on National Defense.

Mgr. Haas's report stated that the agreement would be submitted for ratification to the union members tonight.

Boston Fishermen End Strike

A 14-week dispute over wages and working conditions between owners and union crews of about 55 fishing vessels operating out of Boston, was settled June 22. Associated Press dispatches of June 22 from Boston also said:

Tress dispatches of June 22 from Boston also said:

The dispute directly affected 700 crew members and indirectly affected 3,000 shore workers and fish handlers, since the trawlers account for 80% of the fish entering the Boston market.

Officials of the Atlantic Fisheries Union (American Federation of Labor) and of the Federated Fishing Boats of New England declined to disclose terms by which the tie-up was settled, but except for minor gains they were reported to be similar to those contained in the 1939 contract, which expired March 15.

Alexander Kirk, Charge d'Affaires of United States Embassy at Berlin, Returns to Post

Alexander C. Kirk, Charge d'Affaires of the United States Embassy in Berlin, left New York City on June 20 by Pan American Clipper to return to his post. Mr. Kirk was in this country 10 days on leave.

President Roosevelt Appoints National Defense Research Committee

The creation of a new eight-man National Defense Research Committee under the direction of Dr. Vannevar Bush, President of the Carnegie Institute, was announced by President Roosevelt on June 14. The President said the committee will develop and perfect new weapons and processes for the defense program. Other members of the committee were appointed by the President on June 17.

Charles Edison Resigns as Secretary of Navy to Run for Governor of New Jersey

President Roosevelt accepted on June 4 the resignation of Charles' Edison as Secretary of the Navy, effective June 24. The President congratulated Mr. Edison on his nomination for the governorship of New Jersey and expressed the hope that he would be elected. Mr. Edison explained, in tendering his resignation, that he felt he should not remain in the Cabinet while running for political effice. He added that his action would cause no disturbance in the normal routine of the Department.

Mr. Edison was appointed by the President on Dec. 30, 1939. Prior to that he had been Acting Secretary since July, 1939, and before that Assistant Secretary since November, 1936.

Fred H. Brown Resigns as Comptroller General of United States Because of Ill Health

The resignation of Fred H. Brown as Comptroller General of the United States, effective June 19, was accepted by President Roosevelt on that day. Mr. Brown, who was a former Senator from New Hampshire, resigned because of ill health. Mr. Brown was appointed to the post of Comptroller General in April, 1939, to serve a term of 15 years.

R.M. Hinckley Named by President Roosevelt as Assistant Secretary of Commerce

Robert M. Hinckley, Chairman of the Civil Aeronautics Authority, was nominated by President Roosevelt on June 20 to be Assistant Secretary of Commerce, succeeding John Monroe Johnson. Mr. Johnson is now a member of the Interstate Commerce Commission. The Senate approved the appointment on July 1.

Senate Confirms Nomination of E. C. Eicher as Member of SEC

The Senate on June 10 confirmed the reappointment of Edward C. Eicher as a member of the Securities and Exchange Commission for the term expiring June 5, 1945. President Roosevelt sent the nomination to the Senate on

World War

World War

War in Europe spread at a dizzying pace in June, with hardly a country in the Old World still to be counted among the genuine neutrals at the end of that fateful month. The chain of events, moreover, was utterly disastrous for the Anglo-French Allies, and therefore disruptive of everything resembling democratic institutions. A mere recounting of the developments tells a tale that necessarily will echo far into the future. After sweeping over the Low Countries in three brief weeks during May, the German mechanized troops set out on June 5 to conquer France, and the sad fact must be recorded that they accomplished this monumental task completely by June 25, when an armistice went into effect at the request of France and the cease fire order sounded. To all intends and purposes the great French army already was defeated by June 17, when great French army already was defeated by June 17, when a request for armistice terms was communicated to the German Government through the good offices of Spain. The fact that France was beaten and unable to offer further resistance astounded the world and threw an entirely new light on European affairs and the prospects of the war. new light on European affairs and the prospects of the war. In place of the long-drawn war of blockade and economic attrition planned by the Allies, the war was turned into a veritable Blitzkrieg that threatened to engulf even the British Isles. Indeed, at the end of June Great Britain was preparing hastily for an assault.

'The spreading war included Italy, when on June 10 a declaration of war against France and England was issued by Premier Mussolini. The Italian fascist regime had been stirring up hatred of the Allies for several previous months, but the very repetitiousness of the Italian thunderings had indued a certain callousness and the actual war declaration

induced a certain callousness, and the actual war declaration stunned the world. It was regarded everywhere as a bid by the Italian Premier to share in the fruits of a victory that already seemed likely to be won by Germany against the French partner of the Allies. The war thus was car-ried to the Mediterranean, but did not actually involve furried to the Mediterranean, but did not actually involve further nations in that sea. Yugoslavia, Greece and Egypt endeavored to avoid the conflict. Turkey, although bound to the Allies by a military alliance, decided to remain aloof, and it was no secret that the Turks acted on the "advice" of their powerful Soviet neighbor. Russia took advantage of the situation in various ways, probably by agreement with Germany and perhaps also with Italy. On June 15 the Russians sent additional troops into the Baltic countries of Estonia, Latvia and Lithuania, augmenting those dispatched just before Finland was invaded. As June drew to its end the Russians demanded that Russian June drew to its end the Russians demanded that Rumania return the border province of Bessarabia to Russian sovereignty, and also hand over northern Bukovina, which never was Russian. Moscow likewise demanded rights at the Rumanian Black Sea port of Constanza, and the naval base of Tulcea. These demands the Rumanians granted, and another great change was made in the map of Europe.

The human suffering and loss caused by these momentous

developments is incalculable. Refugees moved along the highways from the Low Countries into France in a pitiable stream, during May and early June. When the Germans started their latest Blitzkrieg against France itself the refugees again took up the weary trek, traveling in carts, on foot or any way they could. They fell victim in countrefugees again took up the weary trek, traveling in carts, on foot or any way they could. They fell victim in countless numbers to the military machines that rolled over the countryside, and found housing and nourishment scarce and often unobtainable. The war events somewhat obscured this dreadful phase of modern warfare, which rolls entirely over a country and pushes everything before the mechanized forces and the marching legions which follow. The French story of the refugees is only beginning to unfold, and one of the consequences will be a dire need for relief work, especially on the part of the United States, which alone among the great nations is able and equipped for such activities. From Rumania, as the Russians marched into Bessarabia, came further stories of refugees fleeing before the marching Russians, and here also relief fleeing before the marching Russians, and here also relief requirements will be heavy. It appears, moreover, that European crop conditions are poor and that German aircraft and submarines may enforce a blockade against England. The possibility thus exists of famine conditions throughout Europe, which would be at their worst this coming winter. The outlook is the bleakest that European peoples have faced for centuries.

Totalitarian Europe

Virtually the entire Continent of Europe moved under the banners of the totalitarian regimes during June, owing to the surrender of France before the might of the German armies. Although England held out, prepared to fight to the bitter end, if necessary, the fact was obvious that Germany held all the countries that border the Atlantic, from the Arctic Circle to the France-Spanish frontier in commany held all the countries that border the Atlantic, from the Arctic Circle to the Franco-Spanish frontier, in com-plete subjection. Even Spain is totalitarian and allied to the German-Italian combination. The war in northern Nor-way came to a halt on June 10, when British and French troops were withdrawn from Narvik. With Italy an active

participant in the war on the side of its German the Mediterranean was definitely closed to all Allied mer-chant shipping, and the smaller nations bordering that sea trembled before the might of German-Italian arms. Ru-manian authorities endeavored to ward off trouble by a last-minute change to a pro-Nazi Government, but the action

last-minute change to a pro-Nazi Government, but the action was too late and probably would have been ineffectual in any event, since Rumania was on the side of the Allies in the first World War, and favored them in the current war. Russia apparently acted in accord with Germany, and thus every country of the Continent either was under complete domination of the totalitarian regimes or else found it necessary to bow to their demands.

In this situation the German authorities expected to find an opportunity for full employment, on a Continental basis, of the ideas which underlie the Nazi regime. The military scope that might be given those doctrines is sufficiently frightening. It appears, moreover, that economic views of the Nazis will be worked out to the full, and the effect of such action upon the rest of the world can hardly be propitious. The organization of an entire Continent on be propitious. The organization of an entire Continent on a Nazi basis might well mean competition in international trade that would be exceedingly difficult for any critic society to meet. If the peculiar Nazi racial super-stitions are to be foisted upon the rest of Continental Europe, a shade may well be drawn over the light of civilization and progress. This bleak prospect has occupied thoughtful men in many countries as the Nazis swept onward. It need not obscure the fact, on the other hand, that Europe probably will be in dire need before long, and will require in particular the food and other products that the nations of the Americas can supply in abundance. A method of trading with the German conquerors of Continental Europe will have to be found when the war ends, since there seems to be little likelihood that the Reich can Great Britain may prevail in the end, through its sea and economic blockade, but even England no longer can count upon defeat of the land armies of Germany.

American Foreign Policy

The policy being pursued at Washington with respect to The policy being pursued at Washington with respect to the mighty stream of European events is of foremost interest to the United States. It cannot be recorded, unfortunitely, that a well-grounded and well-reasoned policy emerged in June. Only an intensification of the previous dangerous tendencies toward actual involvement in the conflict developed during that month, and combined with this was a sudden rush to arm the United States which assumed startling size and aspects. The imminent defeat of France brought into being, in Washington, an enormous defense program involving the expenditure of many billions over and above the vast outlays of recent years for this over and above the vast outlays of recent years for this purpose. This program was nearing legislative completion at the end of June, but the mere voting for tremendous additions to our naval, aerial and land forces cannot immediately call them into being. The debate revealed that the United States is almost defenseless on land and in the circ while the prays is adquate only for the defense of the air, while the navy is adequate only for the defense of one ocean. Accordingly, Congress hastily enacted bills for the construction of a two-ocean navy, the addition of thousands of military planes to our aerial fleet, and the enlargement of the land establishment to prodigious proportions. The demand by Mr. Roosevelt on May 16 that funds be provided for 50,000 airplanes was ridiculed by military experts, but that did not deter the quixotic Chief Executive.

United States and Latin-America

Among the intense concerns that Washington developed Among the intense concerns that Washington developed in June was one relating to the effect upon Latin America of a totalitarian victory in the great European war. Always willing to concoct brilliant and extremely costly schemes that would have to be paid for by taxpayers, the Administration called on June 17 for nothing less than outright control of all Latin American trade with Europe. This, it was suggested, might be done through the formation of a \$2,000,000,000 Inter-American Export Corporation, the capital to be supplied by the United States, as a matter the capital to be supplied by the United States, as a matter of course. Both political and economic unity between the United States and its "Good Neighbors" thus would be stimulated, according to the Administrition prospectus of this remarkable notion. Needless to say, there was no rush by the Latin Americans to climb aboard such a Roosevelt bandwagon, but the idea is to be discussed at a general conference to be held in July, probably at Havana. Throughout June the press was deluged with reports from a number of Latin American countries of German Nazi "fifth column" activities. These reports doubtless have some basis, but it seems faintly possible that they were colored to suit the needs for cash of the Latin Americans, who usually can count upon Uncle Sam to dispense some funds when he can be convinced that an emergency exists.

Intergovernmental Debts

Before proceeding to a survey of the European scene during June, it is advisable to note that there was no change on June 15 in the situation affecting the payments then due on intergovernmental debt account from 13 European countries. Although little attention was paid the so-called war debts, left over from the first World War, they afford a timely reminder of the monetary cost of such meddling

in European affairs as the Roosevelt Administration seemed determined to pursue. Instalments on the debts were due from Great Britain, France, Italy, Belgium, Poland, Czechofrom Great Britain, France, Italy, Beigium, Foland, Ozethos slovakia and others. Finland, which incurred its obligation on relief grounds, again was the only country to offer full payment, while Hungary made an offer to pay a small part of the annuity due. All the great debtors simply remained in complete default. It should not be overlooked that in some instances, such as Poland and Czechoslovakia, what the countries are overrun and simply unable to pay, what-ever might be their desires. But these countries also were in complete default long before the current European war loomed on the horizon.

France Falls

The outstanding event in Europe during June was, of course, the collapse of the French defense before the Nazi onslaught and the decision of the French leaders to sue for peace. Black days fell upon the Old World as France was eliminated, Italy took a hand, and Great Britain prepared to meet alone the fresh attacks of the Nazi-Eascist combination. The European war situation changed abruptly, it will be recalled, when the German forces on May 10 plunged into the Low Countries, and for France it became critical on May 14, owing to the break through the Little Maginot line at Sedan. German forces concluded their great envelop-ing movement of Allied forces in Flanders and Artois on June 4, when Dunkirk finally was surrendered by the last French units which endeavored to hold that port while their British confreres were escaping to England. From Dunkirk and its neighboring beaches the Allies withdrew great numbers of their troops, but the equipment was left behind. Moreover, the British were permitted to escape rather than the French, who later were so badly needed for the defense of their own country. Prime Minister Winston Churchill minced no words when he reported the completion of the battle on June 4. He described it as a "colossal military disaster," in which the losses of the British Expeditionary placed at 30,000 killed, wounded and missing. Some 335,000 British and French troops were returned to England by nearly 1,000 boats of various kinds, Mr. Churchill said. The sacrifice of nearly 1,000 guns was reported, and the Prime Minister admitted that these were the "first fruits" of British industry, not readily replaceable. The Germans asserted British and French captives about 220,000 and if both the British and German figures. of about 330,000, and if both the British and German figures are correct, it would appear that some 300,000 French troops taken by the Reich in the campaign.

While the Germans were narrowing and finally closing the trap at Dunkirk, the new French Command of General Maxime Wevgand endeavored to organize a "defense in Maxime Weygand endeavored to organize a "defense in depth" behind the Somme River line, where the Germans stayed their advance pending the outcome of the Flanders-Artois battle. No sooner was the action completed at Dun-kirk than the Reich mechanized forces started on a move kirk than the Reich mechanized forces started on a move across the Somme and deeper into France toward Paris. The famous Schlieffen plan of the first World War was plainly being executed by the Germans, with modern additions and modern equipment. The invaders held virtual command of the air, and the French had to fight without British land aid, although the British Royal Air Force continually "strafed" the German communications and concentrations. In accordance with General Schlieffen's caution to keep the right strong, the Germans concentrated much of their power along the English Channel, and to the consternation of the rest of mankind, they drove through the French defenses from the start of their movement on June 5. Tanks were hurled against the French lines, and "Stuka" dive-bombing airplanes cleared the way even for the great armored units. The Somme was forced at several the great armored units. The Somme was forced at several points, and a great French retreat began that never ended until the armistice was signed in historic Compiegne Forest on June 22, in the same railway car that witnessed the signing of the German armistice in 1918.

The Battle of France, as it was dubbed, began speedily and developed with similar rapidity. Official communiques were uninformative, in the early stages of the conflict, the French giving out hardly any news, while the Germans asserted laconically, day after day, that their advance was proceeding "according to plan." The situation could no longer be disguised on June 14, for that day saw the envelopment of Paris by the yearly superior German armies. As opment of Paris by the vastly superior German armies. As the Germans approached the French capital, hasty arrangements were made to defend it, but the French Command finally decided to declare Paris an open town and thus spare it from destruction. The French withdraw, and the Germans marched triumphantly into Paris, where they staged military parades but otherwise conducted themselves with decorum. British forces hastily were landed near Dieppe, in the effort to aid the French, but the Germans continued along the coast, and again trapped some 6,000 British troops. The Reich forces captured Havre, and thus consolidated their hold on the Channel through to the mouth of the Seine. Nor did they halt at Paris and Havre. Even as they encircled Paris the invaders threw forces across the lower Seine and began a march toward the Loire, where the French had established a temporary capital at the Germans approached the French capital, hasty arrangewhere the French had established a temporary capital at Tours, on June 11.

It soon became apparent that the French forces were in full retreat and might find it difficult to reform their lines,

even on the Loire. That question never was answered, howeven on the Loire. That question never was answered, however, for the German forces farther to the east executed a flanking movement of the entire Maginot line proper, which settled the problem of the defense of France, adversely to the defenders. The key point of Chalons was taken by the Reich forces on June 14, and the invaders thus were able to drive back of the great Maginot line and render it militarily impotent. General Weygand thereupon hegan to withdraw his forces from the Maginot fortification. began to withdraw his forces from the Maginot fortifications, with a view to forming a defense line of movement farther south. But the Italian threat at his rear, and the steady gains of the Germans sufficed to make the plan impossible of fulfillment. At last it appeared that the French forces were completely disorganized and unable to render adequate defense services. The far more numerous Germans hurled fresh troops into the fray day after day, but the French reserves were used up and no new troops could be thrown into battle. Worn out by sleepless battling for 10 days at a stretch, the weary French gave way. It is hardly to be denied that the French defeat became a rout after the fall of Paris, for large masses of troops moved over into Switzerland and were disarmed, while in the Maginot line the Germans claimed the capture of 500,000 French troops in a single day. German armies poured through central France and finally beyond Lyons, while on the coast they took Brest and St. Nazaire.

French Armistice

France proved on June 17 to be the ninth in the chain of countries overwhelmed in recent years by the Germans, for on that day a plea for an "honorable peace" was dispatched to Berlin by a military regime hastily constituted for the purpose. The French went down with their soldiers fighting grimly, and no criticism ever can be leveled against their fighting spirit. After the fall of Paris and the turning of the Maginot line, however, the collapse of the French resistance was a matter of hours, and no surprise was occasioned when the plea for an armistice was sent to the Reich by way of Spain. The temporary capital of Tours had to be abandoned and a temporary capital was set up at Bordeaux. The British tried once again to land troops behind the French lines and help their ally, but the action was of no military significance, and the British once again had to be withdrawn. A bitter debate was reported at Bordeaux regarding the course to be pursued. It ended on June 16 in the fall of the Cabinet headed by Paul Reynaud, who had promised that he would resign rather than submit to the enemy. Marshal Henri Petain, the S4-year-old hero of the first World War, was appointed Premier by President Albert Lebrun. The new Premier declared publicly on June 17 that "we are ready to lay down our arms if two names of an honorable peace."

if we can get an honorable peace."

This peace plea from Marshal Petain brought Chancellor Hitler and Premier Mussolini into consultation at Munich, on June 18, to consider the terms to be submitted to France. While the terms were awaited, orders were issued for the French soldiers to continue the defense, but it was evident that the action had little meaning. Prime Minister Winston Churchill made some efforts to hold France in line. A proposal was announced on June 17 for a virtual union of Great Britain and France. In an address on June 18 Mr. Churchill asserted that he could not release France from her engagement never to make peace sepa-But a group of French plenipotentiaries finally met Chancellor Hitler and his aides on June 21 in the very railway car that the Germans entered in 1918 to sign their own capitulation. General Charles Huntziger, who headed the French group, heard the German terms and communicated them to Bordeaux. It was indicated by the Germans that they were designed to ensure an end of the war in France, guaranties which the Reich held necessary for the prosecution of the war against England, and an eventual general settlement designed to "right the wrongs done to the Ger-man Reich by force." It also was stipulated that the French settlement designed to "right the wrongs done to the German Reich by force." It also was stipulated that the French would have to reach an agreement with Italy before the fighting actually could cease. The French officals signed the German terms on June 22, and they were promptly whisked to Rome in a German airplane, for consultations with Italian authorities. In a villa near Rome the Italian terms were accepted by the French on June 24, and at 12:35 a. m. on June 25 the cease fire order sounded and the land war in Western Europe was over. The French described the terms as "hard but honorable." In London a good deal of bitterness unfortunately was directed at the good deal of bitterness unfortunately was directed at the valiant French, but Marshal Petain sharply reminded Mr. Churchill that Great Britain is not the judge of French

interests or honor. The terms, as revealed in Berlin and Rome, called for a cessation of the war on the Continent and in French possessions, colonies and mandated territories. France was required to release all German prisoners, while Germany will hold French prisoners. German forces were granted the right to occupy French territory from Geneva to a point near Tours, and thence to a point on the Franco-Spanish border, some distance from the Atlantic. All French equipment is to be handed over and no Frenchmen anywhere are to bear arms against the Reich and continue the strug-gle. The French fleet is to be collected in ports under German and Italian control, to be demobilized and laid up, only units necessary for the defense of French colonial

possessions to be excepted. The Italian truce terms called for the occupation by Premier Mussolini's troops of a small strip of French Alpine territory actually occupied by them, and the delimitarization of a more extensive strip along the Mediterranean shore. Some question existed for a time as to whether French colonial and naval commanders would heed the orders from the Petain regime. It appeared, how-ever, that the forces in Syria and Northern Africa would obey the orders. Whether all the French naval units actually would surrender was still uncertain at the end of June.

Mussolini Takes a Hand

After poising his country precariously for some months on the brink of warfare, Premier Benito Mussolini on June 10 plunged his native Italy into the dreadful European conflict alongside his partner in the famous Rome-Berlin axis. That France was about to succumb became generally apparent as Signor Mussolini moved, and the tendency in the United States and England was to regard the action as similar to that of the jackal, which feasts at the kill of a more courageous animal. But charges of this nature naturally have no military significance. The fact was that Il Duce took his countrymen into the war at a time that seemed opportune to him, and that certainly at a time that seemed opportune to him, and that certainly was most embarrassing for the Anglo-French Allies. France found the long threats of Italian participation at last a reality, and withdrawals of troops from the Alpine passes into Italy no longer could be contemplated or effected. The vast Mediterraneau area was automatically involved in the struggle, which already had produced a British decision to abandon the "life-line" through the Middle Sea, of area commerce was concerned. The action of Il Duce so far as commerce was concerned. The action of II Duce was dramatic. He had promised the Italian people that he would not speak until the fateful hour arrived. Accordingly, great excitement prevailed when it was announced that the Premier would speak on June 10.

The worst fears quickly were realized, for Premier Musso-

lini announced that a declaration of war already had been handed to the British and French Ambassadors. "We take the field," he said, "against the plutocratic and reactionary democracies who always have blocked the march and fre-quently plotted against the existence of the Italian people." War could have been avoided, according to the Italian Premier, if treaties had been adapted to the changing requirements vital to nations, if the "stupid policy" of guarantees had never been conceived, or if the peace proposals made last Oct. 6 by Chancellor Hitler had been accepted. But all that now belongs to the past, and the conscience of Italy is absolutely clear, Il Duce added. "We are taking up arms, after having solved the problem of our continental frontiers, to solve our maritime frontiers," he continued. "We want to break the territorial and military chains that confine us in our sea because a country of 45,000,000 is not truly free if it has not free access to the ocean. tic conflict is only a phase of the logical development of our revolution. It is the conflict of poor, numerous people our revolution. It is the conflict of poor, numerous people who labor against starvers who ferociously cling to a monopoly of all riches and gold on earth. It is a conflict of fruitful, useful peoples against peoples who are in a decline. It is a conflict between two ages, two ideas." Assurances were given that Italy does not desire to involve neighboring countries, and specifically named in this connection were Switzerland, Yugoslavia, Greece, Turkey and

Bitter resentment was caused in England and France by the Italian decision. Alfred Duff Cooper, British Minister of Information, accused the Italians of "cowardice and treachery," of "stabbing an old friend in the back," and of committing "one of the vilest acts of history." He also spoke somewhat hysterically about alleged Italian incapacity for war. Premier Paul Reynaud of France spoke in a more dignified manner and assured his countrymen that France may be ailing, but is not downed. At a moment when French armies are retreating, M. Reynaud said, Italy chooses to declare war. "France has nothing to say; posterity will be able to judge," the Premier added. The reac-At a moment when tion caused in neutral countries by the action is perhaps best illustrated by the unfortunate official "back-stabling" comment made by President Roosevelt at Charlottesville, va. Within the German Reich, of course, the Italian step provoked jubilation. Russia maintained silence, but an exchange of Ambassadors by Moscow and Rome suggests preliminary arrangements, as does the closeness of Berlin The Balkan countries found their situation still more precarious, as the Italians began to march. agitation developed in Hungary for participation in the war alongside Germany and Italy, but Yugoslavia, Rumania, Bulgaria and Greece endeavored discreetly to avoid provocation and participation.

Britain Fights Alone

Unable longer to rely upon the aid of France, the British Government and people fought grimly on, late in June, for the preservation of democracy in its last important European stronghold. The problem of the disposition of the French fleet occasioned some apprehensions, for no credence was placed in German promises that French units would not be employed against England. Overtures were made for greater material assistance from the United States, while troops were rushed from Canada and Australia. A

long area adjoining the east coast of England was defined as a battle zone from which civilians were urged to Enemy aliens were interned, and preparations made to fight "fifth column" elements within Great Britain, as well as any German parachute troops who might try to effect an invasion. Seaports also were made ready to resist any German entry by that route. By these and other means the British prepared with characteristic fortitude to meet alone the next phase of the great European conflict, which all expected would be an attempted German invasion of the British Isles. Meanwhile, German industrial and military establishments were bombed repeatedly by British airplanes, and it is hardly necessary to add that the Germans retaliated by sending great waves of bombers to drop incendiary and other missiles upon British objectives. The fight with Italy was carried on in the Mediterranean and Red Seas, and some land fighting was reported in the Italian colonies of Eritrea and Ethiopia. Italian industrial cities were bombed.

The actual extent of the warfare was somewhat uncertain at the end of June, for the British and German official statements invariably claimed great aerial damage to the enemy, while admitting that only a few civilians were killed in their own countries. It seems fairly obvious that both sides were actually inflicting considerable damage in their respective aerial raids, for neither side would keep it up if the results observable within their own countries did not justify the extensive bombing. England generally is regarded as more vulnerable to such activities than Germany. The German raids, however, did not stop the British War Secretary, Anthony Eden, from predicting that the British Air Force could well meet any German attack. The situation in which Great Britain and Germany find themselves was examined anew in various circles, and at the end of June numberless rumors were circulating to the effect that a negotiated peace might develop. It was pointed out that both countries might well feel apprehensive about a mutual weakening in the face of a growing Russian power and an American decision to build a two-ocean navy. Within Great Britain there were demands that former Prime Minister Chamberlain be dismissed from the Churchill Cabinet, and reports circulated that Cabinet changes might be made. But all the rumors were sharply denied on June 28 by Mr. Chamberlain, who said that Great Britain is just beginning the struggle and that the Cabinet is united in its determination to wage it to a successful conclusion.

Baltic and Balkan Borders

Tension increased in Eastern Europe, and borders in some instances began to change as French influence disappeared on the Continent and the Germans emerged as the leaders of the great area. It is fairly evident that Berlin and Moscow reached some sort of bargain about the Baltic and Balkan regions, for Russia managed to exert sufficient influence to keep Turkey at peace, and in return seemingly received the right to march into several important regions. Not only did the Turks find it inconvenient to fulfill their treaty obligations and join the Anglo-French Allies; they also executed on June 13 a commercial accord with Germany. The Russians, who previously had gained important military concessions from Lithuania, Latvia and Estonia, military concessions from Lithuania, Latvia and Estonia, sent additional troops into those Baltic countries on June 15, obviously with the consent of Berlin. In effect the three small countries became satrapies of Russia, and two of them found it necessary to change their Governments. There were a few reports from Berlin that the German authorities were "irritated" by the Russian move, but the press correspondents who sent them were invited to leave Germany, on the usual short notice.

These Russian moves were followed, at the end of June, by a "correction" of the frontier between Russia and Rumania. The Bucharest regime was changed by King Carol

The Bucharest regime was changed by King Carol in an effort to placate Berlin, a pro-Nazi Government super-seding a pro-Allied Cabinet. But this move was taken too late and probably would have been ineffectual in any event, since Rumania gained greatly as a result of being on the Allied side in the first World War. King Carol also sided with Great Britain and France in the current struggle, but found his position delicate after the French defeat. That Rumania would be made a sacrificial lamb was plain to all experienced observers, in the event of German hegemony of the Continent, and territorial changes were not long in developing. Russian airplanes began to appear in numbers over Bessarabia, on June 24, and it was accepted that a demand would be made for return of that border province which was seized by the Rumanians in the World War turmoil. A Russian ultimatum was lodged in Bucharest which somewhat exceeded, in its demands, the expectations of most observers. observers. Not only Bessarabia, but also northern Bukovina and rights in Constanza and Tulcea were demanded by the Russian Government. Rumania acceded to these demands, but a period of intense nervousness followed, when the Russians marched past the Bessarabian-Rumanian fronthe Russians marched past the Bessarabian-Rumanian frontier into Old Rumania, on June 29. This was treated by the Russians as a "mistake," when the effects were made clear, and the Red Army units promptly withdrew into Bessarabia. Hungarian forces were concentrated for a possible move upon Transylvania, which the Rumanians gained as a result of the first World War, and Bulgania was perched for a return of territory which that country

had to cede to the Rumanians. But Berlin clearly had the final word, and at the end of June it did not appear that the Reich favored military action.

Far East

In the Far East, as in other parts of the world, the rapid changes in the European war reverberated during June. The Japanese were encouraged to take an ever more aggressive stand, while the British authorities found it convenient sive stand, while the British authorities found it convenient to attempt to placate the Tokio authorities. Well aware of the actual trend of the war in France, British officials moved for a settlement of the long continued strife at Tientsin, and on June 12 an agreement was reported which was said to include important British concessions. The advisability of that move is questionable, however, for it soon appeared that the insatiable Japanese militarists merely regarded this British step of conciliation as a warrant for a move toward Hongkong. At the end of June rant for a move toward Hongkong. At the end of June Hongkong seemed to be so seriously threatened that women and children were being sent to other places. The French Hongkong seemed to be so seriously threatened that women and children were being sent to other places. The French capitulation to German forces apparently impressed the Japanese greatly, as well. To all intents and purposes, they challenged the French possession of Indo-China. Large forces were moved toward the frontier of that French colony, under pretext of preventing further shipments of arms revenend to the beloggeous Chinage Nationalists. A Large overland to the beleaguered Chinese Nationalists. nese attack against French and British possessions in Eastern Asia seemed not beyond the realms of possibility. In ern Asia seemed not beyond the realms of possibility. In the meanwhile, however, the Chinese calmly continued their resistance to the Japanese invaders, and it is still a ques-tion whether Tokio will risk a conflict with any Occidental Power while engaged in the Chinese "adventure."

Steel Trade-Non-Ferrous Metals

The steel trade continued to show continued improvement in production schedules, with scrap prices reaching a new high level for the current year. In its issue of June 27 the "Iron Age" stated in part: "Notwithstanding the breakneck speed with which huge defense appropriations have been rushed through Congress, only a very small portion of the steel industry's recent orders has come as a result of this program. Although work was suspended recently on French steel orders, there was little effect on steel plant schedules because of heavy backlogs. The British have in some in-stances agreed to take over French steel thus far produced, while negotiations are still in progress with respect to that while negotiations are still in progress with respect to that ordered but not yet processed. Steel orders received by the mills during June have ranged from about 25% more to double those of May, depending upon the product. With the exception of tubular goods, in which there has been only moderate improvement, all products have been in heavier demand. A substantial part of current backlogs consist of sheets and strip, on which the deadline for specifications was recently extended to June 30 and the deadline for shipments to July 31. However, backlogs are especially heavy in semi-finished steel, plates, bars, alloy steels and heavy in semi-finished steel, plates, bars, alloy steels and all special quality sheets. Export tonnage, while still quite heavy from the British, is in much smaller volume from neutral countries than in the earlier months of the year." Scrap prices continued to advance during the earlier part of the month, the "Iron Age" composite price for steel scrap rising on June 4 from \$18.17 to \$18.58 a gross ton, on June 11 to \$19.17, and on June 18 to \$19.92. On June 25 scrap prices declined 34c. to \$19.58 a gross ton, the first drop since the second week of April, and compares with \$14.71 in effect at the close of June of last year. Finished steel and pig iron were unchanged, the "Iron Age" composite quotation for these metals remaining at 2.261c. a pound and \$22.61 a gross ton, respectively, which compares with 2.236c. for finished steel and \$20.61 for pig iron during the month neutral countries than in the earlier months of the year. for finished steel and \$20.61 for pig iron during the month of June, 1939.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled 86.5% for the week beginning June 24, 1940, as compared with 87.7% for the preceding seven-day period (the highest rate since the week beginning Dec. 18, 1939, when it was 90.0%); 84.6% for the week beginning June 10, 1940; 80.3% for the week beginning June 3, 1940, and 76.9% for the week beginning May 27, 1940. At the close of June, 1939, operations were reported to be at the rate of 54.3% of connectivities. tions were reported to be at the rate of 54.3% of capacity; in the last week of the same month in 1938 at 28.7%, and

in the corresponding period in 1937 at 75.9%.

As to non-ferrous metals, "Metal and Mineral Markets during the month under review reported in substance as follows: Italy's entrance into the European war on June 10 caused buyers of non-ferrous metals to contract for even larger tonnages than in previous weeks, and consumers, under then prevailing conditions, decided to increase their inventories. But on June 17 France asked Germany for peace terms, which development generally unexpected. peace terms, which development, generally unexpected, brought widespread confusion into the market, especially in the export division, because France had been an important buyer and a strong factor in maintaining the orderly trade in foreign copper. Torn between increased armament trade in foreign copper. Torn between increased armament activity in the United States and shrinking foreign outlets for metals, traders were unable at the close of the month to form a clear picture of the future, with the net result that buying slackened during the last week. Domestic sales of copper for the week ended June 25 amounted to 10,188

tons, which compares with 15,430 tons in the preceding seven-day period, 59,064 tons for the week ended June 11, and 46,312 tons for the week ended June 4. The price of copper remained at 11.50c., Connecticut Valley, unchanged since Feb. 20 last. Demand for lead quieted down during the week ended June 26, sales for that period totaling 7,015 tons, against 10,408 tons in the previous week, 19,631 tons for the week ended June 12, and 8,176 tons for the 7,015 tons, against 10,408 tons in the previous week, 15,652 tons for the week ended June 12, and 8,176 tons for the week ended June 5. The quotation for lead also was unchanged, holding at the 5.00c., New York, basis. The position for zinc during the week ended June 22 was not quite so tight as in recent weeks, the price situation remaining firm in all directions. The quotation for zinc had been ing firm in all directions. The quotation for zinc had been raised on June 3 from 6.39c. to 6.64c., New York. Sales of common grades of zinc for the June 22 week amounted or common grades of zinc for the June 22 week amounted to 2,077 tons, which compares with 5,453 tons in the preceding week, 12,420 tons in the week ended June 8, and 6,678 tons in the week ended June 1. Tin prices, after a high for the month of 58.00c., New York, had been reached on June 13, broke badly on June 18 on liquidation in the Far East, generally ascribed to selling by Chinese operators who turned bearish on European developments, and after touch-East, generally ascribed to sething by Ohmese opticates with turned bearish on European developments, and after touching a low for June of 52.25c, on the 25th, closed on June 28 at 52.62½c. Tin-plate operations during the last week were at the rate of approximately 78% of capacity, as compared with about 74% early in the month.

Lumber Movement

According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills, lumber production during the week ended June 22, 1940, was 0.1% less, shipments were 3% greater, and new business 4% greater than in the preceding week. Compared with the corresponding week of 1939, production was 4% greater, shipments 3% less, and new business 8% less. The industry stood at 73% of the seasonal weekly average of 1929 production and 73% of average 1929 shipments duction and 73% of average 1929 shipments.

Reported production, shipments and new business for the 25 weeks ended June 22, 1940, were, respectively, 8%, 6%

pear; gross stocks were 3% less.

During the week ended June 22, 1940, a total of 490 mills produced 245,757,000 feet of softwoods and hardwoods combined; shipped 231,061,000 feet, and booked orders of 231,631,000 feet. Revised figures for the four preceding weeks

| Week Ended- | No. of | Production | Shipments | Orders Received |
|---------------|--------|-------------|-------------|-----------------|
| | Mills | (Feet) | (Feet) | (Feet) |
| June 15, 1940 | 498 | 245,985,000 | 225,218,000 | 222,002,000 |
| | 498 | 246,120,000 | 240,977,000 | 219,522,000 |
| | 512 | 220,575,000 | 242,659,000 | 221,070,000 |
| | 516 | 251,681,000 | 233,944,000 | 232,339,000 |

The First National Bank of Boston, in its "New England Letter," under date of June 28 comments upon these kets as follows:

"Output of footwear for six consecutive months has totaled less than in the corresponding period a year before, and production for the first half of 1940 is expected to be nearly 10% below last year. Based on sizable unfilled orders for fall and winter shoes, however, the trade anticipates good business for the second half of the year. pates good business for the second half of the year. The return to conservive styles is eliminating one important deterrent to forward buying, while the question of price has not been so important a problem as usual this season. Many manufacturers have preferred to limit their sales to near-term delivery in view of uncertain trends in the raw material markets. Meanwhile a sound inventory situation has developed through the maintenance of retail sales tion has developed through the maintenance of retail sales at a favorable relationship with production, and the indus-

at a favorable relationship with production, and the industry is in a position to move ahead.

"Leather has sold at an improved rate. While sole leather prices have been subjected to some pressure by a slight accumulation of stocks in tanners' hands and are only slightly above the low point of the year, upper leather quotations registered small gains in June. Side leather is quoted 1c. above the low point of May and 2c. over last August. Women's calf presents about the same picture, while heavier grades for men's footwear are priced close to the 1940 high point and substantially above last August. Tanning operations continue moderately curtailed, but some Tanning operations continue moderately curtailed, but some

seasonal improvement is anticipated in the near future.
"The packer hide market has recovered roughly one-half of the May decline when spot prices moved approximately sc. per pound lower and hide futures lost nearly 5c. Futures contracts remain low in terms of spot hides. As a result, certificated stocks have been drawn down and traders, lacking a profitable basis for operating, have provided no strength to the market. The price rise, therefore, has been a sound one being based almost wholly on tempor buying a sound one, being based almost wholly on tanner buying. Stocks of hides in all hands continue relatively low, and slaughter is running only slightly above the level of a In this situation the country dealers as well as year ago.

the big packers are disposed to limit their offerings in an-

ticipation of higher prices.

ticipation of higher prices.

"Buenos Aires steers declined steadily from 14%c. in mid-March to 10c. in mid-June, based on prices in New York before the 10% import duty. This drop in Argentine values has resulted from continued active slaughtering for British meat contracts as contrasted with a shrinking European market for hides. The decline is causing some concern in the local trade, since prices are close to import parity after allowing for transportation, tariff and differences in seasonal quality. For the time being, however, the threat of imports should serve merely to retard rather than prevent further improvement in the domestic market."

Grains

Prices for wheat in domestic markets resumed their downward course during the past month and touched new low levels for the season. It is true that a number of rallies levels for the season. It is true that a number of rallies occurred during the early part of the month as a result of technical market conditions, but the undertone as a rule was weak. Generally speaking, the weakness was the result of European developments. Additional countries went under the heel of Herr Hitler during the month and were thereby cut off, for the time being, from importing their grain needs. Although this country has not benefited from the war in so far as increased grain exports are concerned, it had been anticipated that any prolongation of the war, and especially if it spread to the Balkans, would in the long run force European countries to turn to the United States for their grain supplies. Herr Hitler's victories, however, have cut these countries off completely from outside markets, so even should the war be prolonged it is not side markets, so even should the war be prolonged it is not considered likely that the United States will be able to dispose of its surplus stocks. Furthermore, the weather conditions in both the United States and Canada have been favorable, and it is now expected that Canada's present crop will equal the size of her record-breaking production of 1939. Should this materialize, Canada will doubtless be in a position to supply all of the grain import requirements of Great Britain. A few months ago the United States Department of Agriculture indicated that the world's wheat import requirements during the 1939-40 season would amount to upwards of 535.000.000 bushels. of which Europe side markets, so even should the war be prolonged it is not wheat import requirements during the 1939-40 season would amount to upwards of 535,000,000 bushels, of which Europe would take 400,000,000 bushels. With most of Europe now cut off from the rest of the world, it is quite probable that Great Britain will be the only major importing nation whose needs are only slightly in excess of 200,000,000 bushels per annum. The entrance of Italy into the war had els per annum. The entrance of Italy into the war had no noticeable effect upon the market, partly because this action had been long discounted and partly because the market at the time was in a good technical position. The market reacted to the sudden capitulation of France, however, by declining sharply. Prospects for both the winter and spring wheat crops in this country continued favorable during the past month. On June 10 the United States Department of Agriculture estimated the winter wheat crop at 488,858,000 bushels on the basis of June 1 conditions, and forecast the spring wheat production at 239,000,000 bushels. Conditions the month previous had indicated a wheat harvest of 459,691,000 bushels. On Tuesday, June 11, the Board of Directors of the Chicago Board of Trade announced that the minimum prices on grain futures would the Board of Directors of the Chicago Board of Trade announced that the minimum prices on grain futures would be abolished on the Chicago Board of Trade, effective at the opening of business on Friday, June 14. The minimum prices were established on May 19 at the request of Henry A. Wallace, Secretary of Agriculture, after heavy waves of selling orders had forced prices of wheat down 34c. a bushel at the time of the German invasion of the Low Countries. Corn. oats and rye moved largely in sympathy with wheat. Corn. however. displayed more or less resistwith wheat. Corn, however, displayed more or less resist ance. Large stocks are offset by the Government, loan so that "free" supplies remain in close adjustment to demand. In Chicago the July wheat option closed on June 29 (June 30 ance. Largethat "free" In Chicago the July wheat option closed on June 29 (June 30 a Sunday) at 74%c. as against an opening of 81%c. on June 1. At Winnipeg the July wheat option closed on June 29 at 71%c. as against an opening of 75%c. on June 1. July corn in Chicago closed on June 29 at 59%c. compared with an opening of 61%c. on June 1. July oats closed at 30%c. compared with an opening of 33%c. on June 1. July rye closed at 38%c. as compared with an opening of 45c. on June 1 on June 1.

Sugar

Although occasional rallies occurred in the market for sugar "futures" during the past month, the trend was towards lower levels. Demand for raw sugars has been comparatively slow, largely because of ample stocks in refiners' hands, coupled with slow refined withdrawals. refiners' hands, coupled with slow refined withdrawals. The unseasonably cool weather was to some extent responsible for the latter. The French suit for an armistice injected new uncertainties in the sugar picture, and there were reports of cancellations on sugar that had been purchased by France and other European markets. Entrance of Italy and spread of warfare to the Mediterranean likewise brought fears of cancellation of business done with Greece and neighboring areas. However, all factors were wise brought fears of cancellation of business done with Greece and neighboring areas. However, all factors were more or less subordinated to the influence of actual military developments. There was renewed discussion in the trade of the possibility of a quota reduction because of existing low prices. While many were of the opinion that

this remained a fairly good possibility, it was pointed out that any proposed reduction might bring strong objection from the State Department. The reason for this objection would be due to the fact that Cuba would be forced to stand the brunt of any quota reduction. Sales of Cuba raw sugar during the month were almost negligible and consisted of July shipment on June 27 at 1.82c. c. & f. exclusive of duty. The wholesale price for refined, immediate delivery, was quoted at 4.50c. throughout the month.

Aside from temporary periods of moderate firmness, the general trend of prices in the market for coffee "futures" was downward during the past month. A spurt of greater was downward during the past month. A spurt of greater interest on the part of roasters, together with the belief that a return to peace in Europe would open up hitherto restricted markets in Germany and other parts of Europe, prompted speculative buying, but the rallies brought out increased offerings. There was nothing new from the coffee producers' convention in New York. Representatives were hopeful for constructive developments but the coffee trade appeared to be more or less skeptical. Generally speaking, coffee prices continued to fluctuate narrowly at the lowest levels in history. the lowest levels in history.

the lowest levels in history.

No. 7 Santo was quoted on June 29 (June 30 was Sunday) at 6½c, the same as on May 31 and April 30; 6½c. March 30; 6½c.@6%c. Feb. 29, the same as on Jan. 31, against 6½c.@6%c. Dec. 29; 6%c.@6%c. Nov. 30; 6%c.@6%c. Oct. 31; 6%c.@7c. Sept. 30; 6%c.@6½c. Aug. 31; 6%c. July 31, the same as on June 30, against 6%c.

May 31.

No. 7 Rio was quoted on June 29 at 54/c., the same as on May 31 and April 30, against 54/c. March 30; 55/c. Feb. 29; 54/c. Jan. 31; 58/c. Dec. 29; 54/c. Nov. 30, the same as on Oct. 31 and Sept. 30, against 54/c. Aug. 31, the same as on July 31 and June 30, and 54/c. May 31.

Rubber

Crude rubber opened the month with a firm tone, influenced by renewed misgivings concerning the shipping situation, a further increase in war risk insurance rates, and the holding up of deliveries of rubber from the Dutch East the holding up of deliveries of rubber from the Dutch East Indies due to the guilder exchange confusion. Subsequently a moderate reaction developed, chiefly in sympathy with the decline in the security markets. Later, however, following the entrance of Italy into the European war and the release of statistics showing a sharp drop in crude rubber imports during May, a new upward movement got under way, helped also by an expansion in factory buying, the firmer tone of other commodity markets, and the favorable consumption figures for May amounting to 51.619 tons comconsumption figures for May amounting to 51,619 tons compared to 45,484 tons in May, 1939. An additional supporting factor was fear that the labor difficulties in Malay may spread and cause delays in shipments. During the closing week of the month a rather sharp reaction set in, chiefly because of the uncertainty created by the proposed purchase of 100,000 tons of rubber by the National Advisory Defense Board, apropos of which rumors were circulated to the effect that tire manufacturers may participate in this arrangement, and, as a result, would not have to purchase the commodity in the open market. On the last day of June, however, another sharp rally developed, reflecting the growing tightness of the spot nosition. may spread and cause delays in shipments. During the

June, however, another sharp rally developed, reflecting the growing tightness of the spot position.

Ribbed smoked sheets for spot delivery were quoted at 21½c. asked June 30 against 21¼c. asked May 31; 19¼c. asked April 30; 18%c. asked March 30; 18 9/16c. asked Feb. 29; 18%c. asked Jun. 31; 19¼c. asked Dec. 29; 20%c. asked Nov. 30; 20%c. asked Oct. 31; 21c. asked Sept. 30; 16%c. asked Aug. 31; 16%c. asked July 31, and 16½c. asked June 30 June 30.

Textiles

The textile trades lacked uniformity during the past month, with some divisions continuing inactive while others profited in some measure by the repercussions of the national defense program. Retail business early in the month staged a pronounced comeback, chiefly under the influence of better weather conditions. Subsequently, however, sales fell off materially, reflecting an unseasonal drop in temperatures as well as the general anxiety over European war developments. This latter factor, however, was offset in part by growing industrial activity and better employment figures in connection with the national defense program, as a result of which consumer buying power, notably in industrial sections of the Middle West showed a marked improvement. Wholesale trading, after an early spurt due industrial sections of the Middle West showed a marked improvement. Wholesale trading, after an early spurt due to greater willingness on the part of retail merchants to replenish their inventories, again lapsed into dulness as wholesalers adhered to their former cautious attitude in entering the market for forward commitments. Late in the month indications appeared, however, that a revival in buying was not far off as the realization grew that the exigencies of the defense program may result in seriously encroaching on the supply of goods for ordinary consumption. Raw cotton in June showed moderate strength during the larger part of the month, but developed a mildly reactionary tone towards the close of the period. While a number of unfavorable factors, such as dwindling export able reports from the Southern belt continued to affect sentiment, these considerations were overshadowed by the sentiment, these considerations were overshadowed by the

growing expectation of a sharp expansion in domestic business due to the huge armament program, and by the realization that current price levels are below repossession values of cotton now in the Government loan stock, and below prospective minimum loan rates on the new crop, respectively. In the last week of the month sentiment was adversely influenced by official forecasts concerning the process. tively. In the last week of the month sentiment was adversely influenced by official forecasts concerning the poor prospects for next season's export business owing to the shutting off of major Continental European outlets as well as by further improvement in the crop outlook, but subsequently sentiment underwent another change for the better under the influence of the action of the Republican convention in Philadelphia and the ensuing enhancement in security values. Spot cotton here in New York was 10.21c. convention in Philadelphia and the ensuing enhancement in security values. Spot cotton here in New York was 10.21c. June 1. After minor fluctuations the quotation rose to a high of 11.14c. June 19, but afterwards reacted to 10.73c. June 29. Following a buying flurry during the first half of the month, the to prospective Government purchases in connection with the defense program, trading in the gray cloths markets slowed down, but subsequently again expanded predicated on the better feeling engendered by the outcome of the Republican presidential nomination. Prices ruled firm through most of the month, reflecting the improved statistical position of the mills. Print cloths at Fall River for 28-inch 64x60's was quoted at 3%c. throughout the month. The price of 27-inch 60x64's also remained unchanged at 3%c., while Osnaburgs were quoted at 7%c. June 29, compared to 75%c. May 31. The report of the Census Bureau, issued June 14 and covering the month of May, showed that cotton consumption in the United States May, showed that cotton consumption in the United States was proceeding at a very active rate. The amount consumed in May was given as 636,467 bales of lint and 92,052 sumed in May was given as 650,401 bates of lint and 52,052 bales of linters, as compared to 623,893 bales of lint and 90,839 bales of linters in April, and 606,090 bales of lint and 74,668 bales of linters in May, 1939.

The woolen goods market turned quite active, and prices

followed a higher trend, under the influence of considerable Government buying for military purposes which resulted in a general stepping up of mill operations. Clothing manufacturers, too, appeared more willing to cover fall requirements, notwithstanding the rather disappointing flow of goods in retail channels. The call for women's wear fabries, after early sluggishness, also turned more active, mainly because of the rather satisfactory response to the

new fall showings.

Japanese double extra 13-15 deniers were quoted June 30 at \$2.65@\$2.68 against \$2.72@\$2.79 May 31; \$2.58@\$2.64 April 30; \$2.87@\$2.90 March 30; \$3.00@\$3.05 Feb. 29; \$3.10@\$3.15 Jan. 31; \$4.50@\$4.55 Dec. 30; \$3.43@\$3.48 Nov. 30; \$3.55@\$3.60 Oct. 31; \$3.10@\$3.15 Sept. 30; \$2.65@

\$2.70 Aug. 31; \$2.70@\$2.75 July 31, and \$2.51@\$2.56 June 30. In the case of the 20-22 deniers Japanese crack double extra was quoted at \$2.56@\$2.58 June 30 against \$2.64@ \$2.81 May 31; \$2.53@\$2.59 April 30; \$2.82@\$2.85 March 30; \$2.91@\$2.96 Feb. 29; \$3.03@\$3.08 Jan. 31; \$4.43@\$4.48 Dec. 30; \$3.41@\$3.46 Nov. 30; \$3.47@\$3.52 Oct. 31; \$2.94@\$2.99 Sept. 30; \$2.50@\$2.55 Aug. 31; \$2.58@\$2.63 July 31, and \$2.49@2.54 June 30.

Petroleum and Its Products

The smashing victory scored by the Axis Powers over the Allies which culminated in the complete capitulation of France and the signing of a separate peace by the latter with the Governments of Nazi Germany and Italy, wiped out, for the time being, at least, export markets for American crude oil and brought about a concerted drive here, under the leadership of the Texas Railroad Commission, for a sharp curtailment in domestic production.

The export markets for crude and refined products already have been badly hit by the European war, but in recent months American oil producers, particularly in Texas, have been moving heavy quantities of crude oil to France. Figures for the first eight months of the hostilities abroad (Sept. 1-April 30) showed that exports of crude and refined products were off 35% from the comparable period a year earlier. The total was 33,547,000 barrels, off 19,721,000 barrels.

The Texas Railroad Commission, as it moved swiftly to readjust production in view of the European developments, held a proration meeting in mid-month to consider the ad-visability of a complete shutdown of the wells in the Lone Star State for a 15-day period, or possibly a 30-day shutdown. The meeting resulted only in the restoration of the down. The meeting resulted only in the restoration of the East Texas field to its former proration setup, following the decision of the United States Supreme Court that the challenged rulings were constitutional.

One of the major factors in the decision of the Railroad Commission to abandon the shutdown plan was the opposition of President Roosevelt to such a move. The President, at his press conference in Washington prior to the Commission's meetings in Austin, told reporters that he thought the oil situation should be kept on a 24-hour basis hospital whereas one set of world conditions developing

because whereas one set of world conditions developing today might curtail exports, conflicting developments the following day might alter the entire picture.

Frank Buttram, President of the Independent Petroleum Association of America, who was called in to discuss the oil situation by President Roosevelt, wired Lon A. Smith, Chairman of the Texas Railroad Commission, following

his meeting with President Roosevelt, urging the immediate issuance of orders to bring about "an orderly reduction of production so that wasteful oversupply may be avoided and equity prevail throughout the producing States."

"This could be accomplished," Mr. Buttram suggested, "by immediately reducing excess production on a basis that will

immediately reducing excess production on a basis that will bring storage to desirable levels by September. This storage has accumulated as a result of excess production in Texas and elsewhere. Where special allowables have been granted producers to meet special requirements, these orders should be canceled and special reductions in the allowables to these producers should be made sufficient to correct inequities before horizontal reduction is applied. Your position as the principal oil-producing State makes it possible for you to exercise valuable leadership for the oilsible for you to exercise valuable leadership for the producing States of the United States. Complete s downs are undesirable." Complete shut-

downs are undesirable."

Out of the confusion rising in American political and industrial policies as a result of the Axis Powers' victories came one favorable development for the domestic industry. News of the appointment of Robert E. Wilson, President of Pan-American Petroleum and Transportation Co. of New York, to the Defense Advisory Commission was hopefully interpreted as an end to the renewed drive by Secretary of the Interior Ickes for complete Federal control of the petroleum industry. Defeated in his drive to push through legislation setting up Federal control of the oil industry, Mr. Ickes had renewed his efforts based now on the need of oil for national defense.

of oil for national defense.

With a successful and prominent industry leader on the Defense Advisory Commission, the oil industry feels that the task of aligning the domestic petroleum industry with the Nations defense needs will be in the hands of an experienced man who can do a better job than any Government of the petroleum and controlled group or organization. ment-created and controlled group or organization. Mr. Wilson will have complete charge of coordinating the activities of the Nation's petroleum industry with other major industries and will be under the direct supervision of Edward E. Stettinius Jr., who is Chairman of the Defense Advisory Commission.

Prior to the news of the appointment of Mr. Wilson, Washington news reports had indicated that the Department of the Interior and the Cole Subcommittee of the House Interstate and Foreign Commerce Committee were taking the preliminary steps to line up the petroleum industry under Federal control if the United States becomes involved in actual war or if the European war should develop a trend whereby it becomes an actual threat to this country. First step was the announcement that the Petroleum Conservation Division of the Department of the Interior was

making a survey of prospective petroleum needs and existing supplies relative to national defense.

It was reported that the special oil subcommittee had been requested to hold itself in readiness during the summer and fall in order that Federal legislation placing the domestic petroleum industry under Government control could be enacted with the least possible delay should this country become actively embroiled in the hostilities in Europe and the Balkans. While Chairman Cole has made Europe and the Balkans. While Chairman Cole has made no announcement of the subcommittee's plans, it is understood that he will keep the group intact until the first of next year. Under the resolutions creating the subcommittee, no final report is due until that date. Under normal routine, a final report would be submitted before the adjournment of the Congress. Mr. Cole has announced that the subcommittee will merely make a preliminary report of its findings before adjournment setting forth its findings. of its findings before adjournment, setting forth its findings but making no recommendations.

The authority of the Texas Railroad Commission, and other State regulatory bodies governing oil production, was strengthened during the month when the United States Supreme Court handed down a decision sustaining the East Texas proration regulations which earlier had been enjoined under a temporary injunction by lower Federal courts. In the initial week of June, the Supreme Court ruled, in a 6-to-3 decision, that the East Texas orders

were valid, the ruling ending the temporary injunction restraining the Commission from enforcing the orders which had been granted by a lower Federal court.

The majority decision was written by Justice Frankfurter in the appeal brought by the Railroad Commission against the ruling of the Fifth Circuit Court of Appeals, which had been in favor of Rayyan & Nighels Co. employers. which had been in favor of Rowan & Nichols Co., small independent operators in the East Texas field, who had challenged the validity of the orders. The dissenting opinion was written by Justice Roberts and concurred in by Chief Justice Hughes and Justice McReynolds. The dissenters held that the Frankfurter opinion established principles regarding procedure in the lower courts "directly opposite" to those proviously as the Surveyer Court the Surveyer Court the Surveyer Court of the Surveyer Court to those previously set up by the Supreme Court.
Following the original success of the Rowan & Nichols Co.

in obtaining a temporary injunction restraining the Texas Railroad Commission from enforcing its East Texas prora-tions regulations, the Humble Oil & Refining Co. advanced the same claims as did the independent company for its operations in the East Texas area. Through an order handed down on June 3, when the Supreme Court adjourned until the fall, the court granted the petition of the Railroad Commission to review the attack by Humble Oil & Refining Co. against the East Texas proration orders. This case will be heard at the October reopening of the Nation's highest tribunal.

In Justice Frankfurter's decision he ruled that Federal courts cannot substitute their judgment as to the "fairness and reasonableness" of State oil control agency rulings for the judgment of the State control agencies. The court, in making this ruling, sustained the power of the Texas Railroad Commission and other State regulatory agencies in cotting any proposition rulings for their respective States and setting up proration rulings for their respective States and quite conceivably brought about conditions which will end the possibility of a sharp break in crude oil prices which probably would have developed had the decision gone the

probably would have developed had the decision gone the other way.

Attorneys for Rowan & Nichols argued that the formula worked out for the East Texas field in the September, 1938, proration orders discriminated against their company and resulted in unconstitutional "confiscation" of their property. The orders involved in the court battle prohibited oil wells in the East Texas field from producing more than 2.32% of their hourly capacity under unrestricted flow with a provision that wells of 20-barrel-per-day capacity could produce up to capacity. Rowan & Nichols argued that the numerous small wells operating near its holdings, and which were allowed to run at full capacity, would drain off oil from under the company's property.

and which were allowed to run at full capacity, would off oil from under the company's property.

In answering this argument, Justice Frankfurter conceded that since oil is a "fugacious mineral," leaseholders would be at the mercy of their neighbors, with the consequence of oil being drained away. He pointed out, quent danger of oil being drained away. He pointed out, however, that many experts who testified were unable to agree upon a method of accurately measuring the oil reserves, and that several experts, in fact, had held that the company would actually gain from the drainage because of

the subsurface pressure.

In issuing the temporary injunction against the Commission, the lower Federal courts involved had ruled that the Commission should have considered certain other factors, such as the depth of the sand under each acre and the estimated amount of oil under the land—recoverable reserves—rather than adopting an arbitrary scale which was unfair to companies operating on the scale of Rowan & Nichols.

The majority decision, in ruling on this angle of the question, held that the development of a fair and practical formula for such quotas is "as thorny a problem as has challenged the ingenuity and wisdom of the Legislatures," challenged the ingenuity and wisdom of the Legislatures," and that the administration of such regulatory laws is likewise "full of perplexities." But, Justice Frankfurter stated, the development of these formulas rests with the regulatory agencies and not with the judiciary; consequently, the courts should not be moved simply by their own views as to the fairness and reasonableness of the formula selected

by the State control body.

"For all we know," he continued, "the judgment of the two lower courts may have been wiser than that of the Commission and their standard of fairness a better one. But whether a system of proration based upon hourly potential is as fair as one based upon estimated recoverable reserves is in itself a question of administrative and not judicial judgment." Following the court's ruling the Commission restored the old proration setup for East Texas operators, ending the substitute measure under which the field was allowed a higher proration allowable and a new

formula established based on additional factors of acreage, sand thickness and bottom-hole pressure.

Suits were filed in Federal Court in Chicago on June 18 by an oil jobber and a former Indiana oil company against 17 oil companies, asking damages under the Sehrman Anti-It was indicated that the actions were based Trust Act. upon the recent decision of the Supreme Court on the Madison, Wis., anti-trust suits. Both of the plaintiffs—Louis Weeks, oil jobber, and the Wabash Oil Corp.—claim loss of business and profits by reasons of the defendants' alleged of business and profits by reasons of the defendants' alleged conspiracy to restrain interstate commerce by fixing of retail prices. Wabash Oil asked triple damages, amounting to \$1,117,494 from 13 companies. Named as defendants were Indiana Standard, Socony-Vacuum, Shell, Sinclair, Phillips, Pure Oil, Continental, Wadhams, Skelly, Cities Service, Mid-Continental, Globe, and Barnsdall. Mr. Weeks's case, which was represented as a test case in behalf of some 900 Illinois jobbers, asks that the court determine damages. In addition to the 13 companies paged determine damages. In addition to the 13 companies named by Wabash, this action named Empire Oil & Refining, Gulf Refining, Texas, and Tide Water Oil.

Refining, Texas, and Tide Water Oil.

Oil land within the Kerr County, California, naval reserve, now held by the General Petroleum Corp. of California, is the property of the United States Government, Secretary of the Interior Ickes ruled in Washington on June 27. The ruling was a sequel to the recent court battle between the Government and Standard Oil of California which ended recently when the latter lost a Supreme Court decision which cost it valuable oil lands it had held in the naval reserve area. Secretary Ickes's latest statement involves Section 16 in the reserve, Standard of California losing Section 36, with the Department of the Interior chief citing the Standard of California decision as his authority for the ruling. for the ruling.

The slump in lubricating oil demand in contrast to the rising trend of demand in recent months brought the second

reduction in less than a month in prices of Pennsylvania grade crude oil. The Joseph Seep Purchasing Agency of the South Penn Oil Co. on June 18 posted a 25c. per barrel reduction, the same as posted late in May. Under the new price schedule Bradford-Allegheny crude oil is posted at \$2.25, with Southwest Penn Pipe Line crude at \$1.90 and Eureka Pipe Line crude at \$1.84.

Daily average demand for crude oil during July was set at 3,628,400 barrels in the regular monthly market demand forecast of the United States Bureau of Mines, released in Washington late in June. This is an increase of 8,100 barrels over the estimated daily market demand for June, but rels over the estimated daily market demand for June, but is 23,600 barrels under the actual demand for the comparable month last year. Actual daily average production of crude oil during the May 25-June 22 period, as shown in American Petroleum Institute figures, showed a gain of slightly better than 10,000 barrels, with production on June 22 at 3,846,450 barrels daily. Major development in domestic production during June was Illinois passing the half-million barrel mark in daily a verage output barrel mark in daily average output.

There were no further developments in the Mexican situation during June, although unconfirmed rumors were circulated that an early settlement between the Cardenas Administration and Great Britain would be consummated.
Price changes posted during June follow:

June 18—South Penn Oil Co. pared prices of Pennsylvania grade crude oil 25 cents a barrel to \$2.25 for Bradford-Allegheny, \$1.90 for Southwest Penn Pipe Line and \$1.84 for Eureka Pipeline.

The soft statistical position of gasoline—the industry's major refined products—showed little improvement during June, and prices in the Nation's principal consuming areas slipped off in reflection of the top-heavy holdings of motor

Typical of the price weakness was the June 19 reduction of 3/10ths of a cent a gallon in the tank wagon prices of gasoline throughout the New York-New England marketing area by Socony-Vacuum. Tank car prices, under the new schedule, were cut 3/10ths of a cent a gallon at the com-

pany's bulk terminals.

Retail gasoline prices on June 1 were at the lowest levels since Nov. 1, 1934, dropping to an average of 12.66c. a gallon, according to reports from 50 cities compiled by the American Petroleum Institute. The June 1 figure compared with 12.91c. a month earlier and 13.22c. on the comparable 1939 date. Including State and Federal taxes, the consumer on June 1 last paid 18.08c. a gallon for gasoline, against 18.33c. on May 1 and 18.66c. on June 1, 1939. Taxes averaged 5.42c. a gallon.

With demand held down by unfavorable weather and refinery operations continuing at abnormally high rates, stocks of finished and unfinished motor fuel were off only

stocks of finished and unfinished motor fuel were off only 3,000,000 barrels during the May 25-June 22 period, dipping to 97,276,000 barrels on the latter date, latest figures available from the American Petroleum Institute at month-end. Refinery operations for the week ended June 22 were at 86.5% of capacity against 84.1% on May 25.

Estimated demand for gasoline in the domestic market during July, as indicated in the regular monthly market demand forecasts of the United States Bureau of Mines, was 54,800,000 barrels, up 8.5% from the actual demand for the comparable month last year. The forecast pointed out, however, that July demand for gasoline in 1939 was subnormal, and the actual rise in motor fuel consumption in 1940 is only 6% above 1939.

The improvement in domestic demand for motor fuel is

The improvement in domestic demand for motor fuel is The improvement in domestic demand for motor fuel is being offset by the continued contraction in the foreign market, which will be accentuated during the balance of the year rather than relieved, according to present indications. Shipments of motor fuel abroad during July will be only 2,000,000 barrels, according to the Bureau of Mines, which is 400,000 barrels under the June estimate and approximately 1,600,000 barrels under foreign shipments during July of last year.

Representative price changes, showing the trend of major refined products during June. follow:

refined products during June, follow:

June 13—Standard of Indiana announced a price reduction of 1 cent a gallon on gasoline in Minnesota on Sept. 1. The 1-cent State tax expires Aug. 31

Aug. 31.
June 15—Standard of Ohio cut retail prices of gasoline 1 cent in Toledo to 13.5 cents, taxes included.
June 19—Cuts of from 3-10ths cent to 5-10ths cent a gallon in tank wagon prices of gasoline were made by Socony-Vacuum throughout its NewYork-New England marketing area, effective June 20. Tank car prices at bulk terminals were cut 3-10ths of a cent a gallon. The price cut did not affect western New York State where similar reductions were made June 14.
June 21—Gas price reductions of from 1 to 2½ cents a gallon were posted in the Longview, Texas, area in a price war. Third-grade broke from 12 cents to as low as 9½ cents a gallon, while regular gasoline was cut 1 cent to 14 cents.

from 12 cents to as low as 9½ cents a gallon, while regular gasoline was cut 1 cent to 14 cents.

June 25—Standard of New Jersey reduced dealer tank wagon prices of gasoline 0.65 cents to 2.05 cents a gallon within the city limits of Durham, Greensboro, High Point, Raleigh, Salisbury and Winston-Salem, N. C., effective June 20.

June 26—Tank car prices of gasoline were cut from 2-10ths cent a gallon to 3-10ths cent a gallon at Portland, Providence and Boston.

JUNE FINANCING OF THE UNITED STATES TREASURY

The Government securities market was forced to weather in June developments in the European war which might well tax the strength of the sturdiest markets. These turns included the entry of Italy into war, the capitulation of France, and seizure by Soviet Russia of still more territory

contiguous to its western borders, But Treasury issues emerged from these tests in stronger position than at the beginning of the month, with a refunding operation successfully carried out and prices of the intermediate and long-term bonds from 2 to 2¾ points higher than on May 31.

Apporently in possession of information that Italy's entry into the war was near, Secretary of the Treasury Henry Morgenthau Jr. put off as long as he dared the formulation of plans with respect to the issue of \$353,000,000 of 3¾% bonds called for redemption on June 15. He said at his press conference on June 6 that he would decide on the following Monday, June 10, whether the bonds would be refunded. He said that if a refunding operation was carried out, no new money would be sought. On the other hand, if the bonds were paid off, the weekly discount bill offerings might be increased.

On Monday, June 10, Premier Mussolini informed the Italian nation and the world that Italy was joining the war on Germany's side. The market for United States Government securities wavered momentarily and then came back. Finding that "the market behaved beautifully," Secretary Morgenthau decided that afternoon to go ahead with the refunding. Accordingly, he announced in the late afternoon of June 10 an offering of Treasury notes of series

retary Morgenthau decided that atternoon to go ahead with the refunding. Accordingly, he announced in the late afternoon of June 10 an offering of Treasury notes of series C-1943, due Sept. 15, 1943, and bearing interest at 1% per annum, in exchange for the \$352,993,440 of 3%% bonds called for redemption on June 15. Cash subscriptions, it was stated, would not be received. The subscription books

called for redemption on June 15. Cash subscriptions, it was stated, would not be received. The subscription books were opened on June 11 and closed on June 12.

In point of bonds tendered in exchange for the new notes, the refunding operation was not a spectacular success. Mr. Morgenthau disclosed on June 17 that \$279,334,900 of the Treasury bonds of 1940-43, called for redemption on June 15, had been exchanged for the new notes, leaving \$73,658,540, or 21% of the entire issue, to be paid off in cash on June 15. Most of the Treasury refundings have gone much better than this, but in extenuation of the poor showing it was pointed out at the Treasury that the bonds were more widely held than most Treasury issues, and that many of the smaller holders could not be expected to take advantage of the exchange plan. Attention was drawn to the fact that the Home Owners' Loan Corporation refunding in the previous August brought in only 75% of the outstanding issue in exchanges.

Restriction by the Treasury to individuals of the right to buy United States savings bonds had a noticeable effect in June on the volume of sales of these obligations. Total sales in the month to the 26th amounted to \$43,703,133 as

and June on the volume of sales of these obligations. Total sales in the month to the 26th amounted to \$43,703,133 as against \$57,243,472 in the corresponding portion of June, 1939. Sales for the fiscal year to June 26, however, amounted to \$1,144,913,253 against only \$699,769,952 in the like period of the preceding fiscal year.

Charles R. Dunn, fiscal agent of the Federal Intermediate Credit banks, offered on behalf of the system on June 18 \$29,500,000 of 34% debentures at a price slightly above par.

These debentures were dated July 1 and are to meture

These debentures were dated July 1 and are to mature on Feb. 1, 1941. In addition, \$5,650,000 of the obligations on reb. 1, 1941. In addition, \$5,650,000 of the obligations bearing the same coupon were placed within the system, these latter maturing on Oct. 1, 1940. After the maturity of debentures aggregating \$27,700,000 on July 1, a total of \$218,200,000 was outstanding.

The details of Treasury bills sold on a discount basis are given in the following tables:

| Offered | Bills Dated | Mature | | Amount of Offering | Subscrip- tions |
|--|--|--|---|--|---|
| May 30 1940 June 7 1940 June 14 1940 June 21 1940 June 28 1940 | June 5 1940 June 12 1940 June 19 1940 June 26 1940 July 3 1940 | Sept. 4 1940 Sept. 11 1940 Sept. 18 1940 Sept. 25 1940 Oct. 2 1940 | 91 days 91 days 91 days 91 days 91 days | 100,000,000 | 244,680,000 247,059,000 390,117,000 |
| Bills Offered | Subscrip- tions | Amount Accepted | Average Price | Yield | To Redeem Maturing Issue of— |
| May 30 1940 June 7 1940 June 14 1940 June 21 1940 June 28 1940 | \$209,222,000 244,680,000 247,059,000 390,117,000 337,958,000 | \$100,008,000 100,004,000 100,117,000 100,169,000 100,294,000 | 99.977 99.970 99.976 99.988 99.994 | 0.089% 0.118% 0.095% 0.046% 0.024% | \$100,667,000 100,714,000 100,469,000 100,640,000 100,525,000 |

NEW SECURITY ISSUES IN JUNE

Swift moving events in Europe the past month bringing in its wake the downfall of powers large and small and making for extensive revisions in the boundary lines and political and economic structure of the old world made the month a movement of the second of the second for the second of the seco and economic structure of the old world made the month a unpropitious one for large-scale financing. The concern felt here at home for the stability of security values worked toward the restriction of contemplated offerings, so much so, that not only did the volume of new corporate issues placed in the domestic market in June fall below the level of the previous month, but was less than the total for the same month one year ago. Emissions of size placed in the market during June for public distribution embraced the \$46,000,000 bond issue of the Carolina Power & Light Co. and the \$38,000,000 Jersey Central Power & Light Co. offering of first mortgage bonds. We enumerate below the principal offerings made in June:

**RAILROAD FINANCING

\$5,000,000 Chicago Milwaukee St. Paul & Pacific RR.—134% trust certificates of indebtedness, due quarterly Jan. 1, 1941 to April 1, 1944. Purpose refunding. Priced at par and interests. Sold privately by Solomon Bros. & Hutzler; Dick & Merle-Smith and Stroud & Co., Inc.

2,000,000 Western Maryland Ry.—Salomon Bros. & Hutzler headed a group which was high bidder June 11 for \$2,000,000 2% equipment trust certificates, offering 98.775. Associated with them were Dick & Merle-Smith and Stroud & Co., Inc. Net interest cost to the company amounted to 2.25%. The issue has been placed privately.

The certificates will be dated July 15, 1940 and mature in 10 equal annual instalments, with dividends to be paid semi-annually. Union Trust Co., Maryland, will be trustee.

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PUBLIC UTILITY FINANCING

\$46,000,000 Carolina Power & Light Co.—The Securities and Exchange Commission on June 5 issued and order exempting the company's application from the provisions of Section 6 (a) of the Holding Company Act with respect to the issue and sale of \$46,000,000 1st mage. bonds, 3%% series due 1965.

38,000,000 Jersey Central Power & Light Co.—A new issue of \$38,000,000 Jersey Central Power & Light Co.—A new issue of \$38,000,000 34% lst mixe. bonds, due March 1, 1965, was offered June 24 by a group headed by First Boston Corp.; E. H. Rollins & Sons, inc., and Halsey, State & Co., Inc.; March Laber & The fortation was not underwriting group of 52 houses, supplemented by about 583 dealers throughout the country. Associated with The First Boston Corp.; E. H. Rollins & Sons, Inc., and Halsey, Stuart & Co., Inc., in the underwriting group were: Blyth & Co., Inc.; Mellon Securities Corp.; Smith, Barney & Co., H. M. Byllesby & Co., Inc.; Eastman, Dillon & Co.; Kilder, Peabody & Co.; Glore, Forgan & Co., Harris, Hall & Co., (Inc.); Stone & Wobster and Blodget, Inc.; title, with the issue has been oversubscribed.

7,600,000 Pennsylvania State Water Corp.—Corporation, an operating subsidiary in the American Water Works & Electric Corp. System, has sold to several insurance companies at a premium an issue of \$7,600,000, 4% ist coll. trust bonds due 1965, to yield 4the corporation approximately 3%%.

Proceeds from the sale of these bonds will be used to redeem as of July 19, 1940, all of the present outstanding first collateral trust 41% bonds, series due 1966, at their principal amount and accrued interest plus a premium of 54%.

Proceeds from the sale of these bonds will be used to retire as of Oct. 1 next \$1,500,000 1st and refunding Mixes and ref

due 1940-60. Purpose, refunding (\$195,000), property additions (\$55,000). Priced at 100 to 103.56 to yield from 1% to 3½%, according to maturity and offered by Galleher & Co., Inc.

MUNICIPAL FINANCING

\$20,088,000 Metropolitan Water District of Southern California Calif., 4% interim certificates sold by the Reconstruction Finance Corporation to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 107.50 and and accrued interest, the yield to the purchaser being about 3.58% and the premium to the Federal agency being \$1,506,600. The certificates will be exchanged for 4% district bonds to mature \$588,000 annually from 1953 to 1988 incl. The RFG had previously marketed \$148,500,000 of the \$208,500,000 bonds which it has contracted to purchase in connection with construction by the district of an acqueduct for carrying water from the Colorado River in Arizona to Los Angeles and 12 other California cities. Last month's operation was conducted through private negotiations and no reoffering of the obligations was made by the purchaser.

10,670,000 New York, N. Y., 3% assessment bonds purchased from city's sinking funds by the Chase National Bank of New York and Gregory & Son, Inc., New York, jointly, at 102.386, a basis of about 2.49%. Due serially from 1941 to 1949 incl. and reoffered to yield from 1% to 2.80%, according to maturity.

6,599,000 New Hampshire (State of) bonds were sold to a syndicate headed by the First Boston Corp., New York, as 1½s, at par. Due serially from 1941 to 1949 incl. and reoffered to yield from 0.20% to 1½%, according to maturity. These are the bids as being unsatisfactory. Since that occasion various accounts were negotiating for the offering. The highest bid submitted at the competitive offering in May was an offer of 100.8599 for 2s.

5,000,000 Chicago Sanitary District, III., construction bonds were awarded to an account headed by John Nuveen & Co. of Chicago, as 2½s, at 102.147, a basis of about 2.27%. Due 1941 to 1960 incl. Reoffered to yield fro

net interest cost to the city of about 3.73%. Due serially from 1941 to 1949 incl.

2,405,600 Albany, N. Y., bonds were taken by a syndicate headed by the National City Bank of New York, as 2½s, at 100.62, a basis of about 2.41%. Due annually from 1941 to 1960 incl. and reoffered to yield from 0.50% to 2.50%, according to maturity.

1,750,000 Huntsville, Ala., electric system revenue anticipation bonds sold to an account managed by Smith, Barney & Co. of New York, as 2¾s and 3s, at 100.02, a net interest cost of about 2.89%. Due serially from 1943 to 1960 incl.

1,319,000 Indianapolis School City, Ind., refunding bonds awarded to Estabrook & Co. of New York and associates, as 2¼s, at 100.5699, a basis of about 2.19%. Due serially from 1941 to 1961 inclusive.

1,240,000 Consumers Public Power District, Neb., 3½% electric power revenue bonds purchased by John Nuveen & Co. of Chicago and associates. Due annually from 1941 to 1965 incl. Callable at any time after three years at 103.50.

1,093,000 Mobile, Ala., refunding revenue bonds awarded to an account headed by the First National Bank of Birmingham, as 3s, at par. Due serially from 1941 to 1960 incl. Part of the bonds are subject to call prior to maturity.

1,000,000 Salt River Agricultural Improvement and Power District, Ariz., bonds awarded to Shields & Co. of New York and associates, as 44s, at 97.15, a basis of about 4.60%. Due serially from 1945 to 1959 incl. Optional provision. Bonds were reoffered to yield from 3.75% to 4.35%, according to maturity.

INDUSTRIAL AND MISCELLANEOUS FINANCING

\$50,000,000 General Motors Acceptance Corp.—The corporation has recently placed privately \$50,000,000 of 2% debentures with a group of insurance companies, including the Metropolitan Life Insurance Co. The issue matures serially, but has an average life of about 9½ years. Proceeds will be used to pay off the \$50,000,000 3½% debentures due 1951, which have been called for redemption Aug. 6 at 103 and accrued interrest.

2,500,000 (A. E.) Staley Mfg. Co.—Arrangements have been concluded for the private placement by the company of \$2,500,000 1 to 15-year debentures with the Equitable Life Assurance Society of the United States and the First National Bank of Boston. The First National is taking the first four maturities and Equitable the balance.

Proceeds of the sale will be used to refund the outstanding \$2,500,000 1s 4s, due 1946. These bonds are callable at 103.

845,000 Continental Aviation & Engineering Corp.—The initial public financing of the corporation, recently formed subsidiary of Continental Motors Corp., was carried out June 18 by Van Alstyne, Doel & Co. as underwriters, and is represented by 200,000 shares of common stock (\$1 par), priced at \$3.25 per share. Stock offered as a speculation.

800,000 Buffalo Academy of the Sacred Heart, Stella Niagara, N. Y.—Dempsey-Fegler & Co., St. Louis, offered at 100 and int., \$800,000 direct obligation collateral trust sinking fund bonds.

The bonds of this issue bear interest at the rate of 3% per annum, payable semi-annually from June 1, 1944 to June 1, 1946 to maturity. Lated June 1, 1940, the bonds become due June 1, 1952.

The bonds of this issue is to refund present outstanding indebtedness at a reduced interest rate.

487,500 Chicago & Southern Air Lines, Inc.—Voting trust certificates for 45,000 shares of common stock were offered for sale June 27 by an underwriting group composed of Stern, Wampler & Co., Inc.; I. M. Simon & Co.; Auchincloss, Parker & Redpath; Lominick & Lominick, and G. M.—P. Murphy Redpath; Lominick & Lominick & Lominick and G. M.—P. Mu

The securities, according to the prospectus, are offered as a speculation.

405,000 Canadian Colonial Airways, Inc.—New financing for the company was announced June 17 with the formal public offering of 60,000 shares (\$1 par) capital stock at an initial offering price of \$6.75 per share. The stock was offered by means of a prospectus as a speculation by group composed of Auchincloss, Parker & Redpath; ominick & Lominick; G. M.-P. Murphy & Co., and Stern, Wampler & Co., Inc., each of whom had an equal participation in the underwriting. The issue was over subscribed.

250,000 Sisters of Mercy, Cedar Rapids, Iowa—B. C. Ziegler & Co., West Bend, Wis., offered \$250,000 1st mtge. serial 2½, 3, 3½ and 4% bonds at prices ranging from 100 and interest to 101 and interest, according to maturity. Due serially May 1, 194-195.

180,000 Sisters of Charity of St. Vincent's Hospital, Toledo, Ohio—B. C. Ziegler & Co., West Bend, Wis., offered \$180,000 Ist ref. mtge. 3, 3½, and 4% serial bonds, series A, at prices ranging from 100½ to 101 and int. The bonds are dated June 1, 1940 and become due serially April 1, 1940 to Oct. 1, 1952.

June 1, 1940 and become due serially April 1, 1940 to Oct. 1, 1952.

175,000 Bethesda Hospital (The Board of Christian Service), St. Paul, Minn.—B. C. Ziegler & Co., West Bend, Wis., recently offered \$175,000 1st and ref. mtge. serial bonds, 3, 3½ and 4%, at prices ranging from 100½ and interest to 101 and interest. Due serially June 1, 1941 to June 1, 1952.

\$150,000 Urauline Convent and Academy, Kirkwood, Mo.—Dempsey-Tegeler & Co., St. Louis, Mo. offered \$150,000 1st and ref. mtge. 2½-3% serial bonds. Dated July 1, 1940; principal payable semi-annually, Jan. 1, 1941 to and including July 1, 1952.

115,000 St. Cecelia's Roman Catholic Church, St. Louis, Mo.—Dempsey-Tegeler & Co., St. Louis, offered \$115,000 1st and and ref. mtge. 3% serial real estate bonds. Principal due semi-annually, Dec. 1, 1940 through June 1, 1950.

65,000 (W. E.) Dean & Co., San Antonio, Texas—Pitman & Co., San Antonio, Texas, offered 6,500 shares (\$10) 6% cum. series A pref. stock at \$10.25 per share plus dividends. These securities were first offered exclusively to all present preferred and common stockholders of W. E. Dean & Co., pro rata. The remaining shares not subscribed by stockholders were thereafter to be publicly offered.

Purpose—Proceeds are to be used to augment the working capital of the company in the regular operation of its business.

DIVIDEND CHANGES IN JUNE

Dividend declarations in June were largely of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Aero Supply & Mfg. Co.—Dividend of 25c. a share on the class B stock payable July 15. This compares with 20c. paid on Dec. 22, last and 12½c. on Dec. 23, 1938.

Allemannia Fire Insurance Co.—Extra dividend of 25c. a share and a regular quarterly of 25c. a share on the \$10 par, capital stock, both were payable on June 29 last. Extras of five cents each were paid in the 18 preceding quarters.

American Air Filter Co., Inc.—Dividend of 40c. a share on the common stock, par \$1, payable July 5. A dividend of 25c. a share was paid on April 1, last.

stock, par \$1, payable July 5. A dividend of 25c. a share was paid on April 1, last.

American Brake Shoe & Foundry Co.—Dividend on the common stock increased from 30c. a share to 40c. a share, payable June 29.

American Crystal Sugar Co.—Dividend of 25c. a share on the common stock, payable July 1. This will be the first dividend paid on the common shares since March 24, 1938 when a similar amount was distributed.

American Shipbuilding Co.—Dividend of \$1 a share on the common stock and one of \$7 a share on the preferred stock, both payable June 29.

Last previous common dividend amounted to 50c. a share and was paid on Aug. 1, 1939, while the last previous dividend on the preferred totaling \$7 a share was paid on June 25, 1938.

American Thermos Bottle Co.—Extra dividend of 50c. a share and a regular quarterly of 25c, a share on the common stock, both payable Aug. 1.

Arkansas-Missouri Power Corp.—Dividend of 20c. a share on the common stock, payable July 15. This compares with 50c. paid on Dec. 15, last and 35c. on Dec. 23, 1938.

Arkansas Western Gas Co.—Dividend of \$1.50 a share on the common stock, payable July 15. Initial dividend of \$1 was paid on Feb. 15, last. Art Metal Construction Co.—Dividend on the common stock increased from 25c, a share to 35c. a share, payable July 1.

Atlas Press Co.—Dividend on the common stock increased from 25c, a share, payable June 10.

Aviation Capital, Inc.—Stock dividend of 100 % was paid on the common shares on June 18.

(J. T.) Baker Chemical Co.—Extra dividend of 12½c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 1.

lar quarterly dividend of like amount on the common stock, both payable July 1.

Bath Iron Works Corp.—Dividend of 25c. a share on the common stock, payable July 1. This will be the first dividend paid on this issue, since Dec. 30, 1937, at which time a stock distribution of 3% was made.

Booth Fisheries Corp.—Initial dividend of \$1 a share on the \$6 comul. second preferred stock, payable July 1.

Budd Wheel Co.—Dividend of 20c. a share on the common stock, payable July 15. This marks the resumption of dividends on this issue, the last previous one amounting to 20c. a share was paid on June 30, 1937.

(F.) Burkhart Mfg. Co.—Dividend of \$1 a share on the common stock of \$1 par, payable July 1. This compares with 50c. paid on Nov. 25, 1939 and 70c. on Oct. 1, 1939.

Callaway Mills—Dividend on the common stock increased from 11½c. a share to 19½c. a share and was paid on June 20.

(A. S.) Campbell Co., Inc.—Dividend of 25c. a share on the common stock, became payable on June 28. The last previous payment which was of a like amount was made on Nov. 7, 1939.

Canada Packers, Lt.—Extra dividend of \$1 a share and a regular quarterly dividend of 75c. a share on the common stock, payable July 2.

Canadian Converters Co., Ltd.—Pividend of 50c. a share on the common stock, payable Aug. 15. This will be the first dividend paid since May 15, 1937, when 50c. a share was also distributed.

Canadian Wallpaper Manufacturers, Ltd.—Final dividend of \$1 a share on the class A and B stocks, payable July 12. Distribution of 50c. a share was paid on July 11, 1938 and one of \$1 on July 11, 1938.

Capital City Products Co.—Dividend on the common stock increased from 30c. a share to 60c. a share, payable June 15.

on March 30, last.

Carbons Consolidated, Inc.—Dividend on the common stock increased from 30c. a share to 60c. a share, payable June 15.

Carthage Mills, Inc.—Dividend of \$3 a share on the class A stock and a dividend of \$1.20 a share on the class B stock, both became payable on June 15 last. The above payments clear up all back dividends on the issues.

Chain Store Investors Trust—Extra dividend of five cents and a regular quarterly dividend of 20c. a share on the common stock, both payable July 15.

quarterly dividend of 20c. a share on the common stock, both payable July 15.

Cincinnati, New Orleans & Texas Pacific Ry.—Dividend of \$3 a share on the new \$20 par common shares was paid on June 26.

Cincinnati Tobacco Warehouse Co.—Initial dividend of 50c. a share was paid June 21 on the common stock.

Cliffs Corp.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable July 10.

Clorox Chemical Co.—Extra dividend of 12½c. a share was paid June 25 on the common stock. A regular quarterly dividend bearing the same payment date was previously declared on this issue.

Coleman Lamp & Sto e Co.—Extra dividend of 30c. a share and a quarterly dividend of 25c. a share on the no par common stock, both payable June 29.

Collyer Insulated Wire Co.—Dividend on the no par common stock increased from 10c. a share to 20c. a share, payable July 1.

Consolidated Mining & Smelting Co. of Canada. Ltd.—Extra dividend of 5(c. a share and a regular semi-annual dividend of similar amount were declared on the \$5 par, capital stock, both payable July 15.

Crum & Forster, Inc.—Dividend of 30c. a share on the common stock of \$10 par, payable July 15.

Previously regular quarterly dividend of 37½c. a share on the 6% preferred stock, payable July 1.

Dominion Oilcloth & Linoleum Co., Ltd.—Extra dividend of 10c. a share and a regular quarterly of 30c. a share on the common stock, both payable July 31.

Dresser Manufacturing Co.—Dividend on the common stock increased from 95c. a share to \$1 a share, payable July 15.

payable July 31.

Dresser Manufacturing Co.—Dividend on the common stock, both payable July 31.

Dresser Manufacturing Co.—Dividend on the common stock increased from 95c. a share to \$1 a share, payable July 15.

Electrical Products Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable July 16.

Electric Vacuum Cleaner Co., Inc.—Dividend of \$1 a share was paid June 21 on the common stock. This compares with 50c. a share paid on April 10, last and on Dec. 20, 1939.

Equitable Investment Corp. of Mass. (Boston). Dividend on the common stock increased from 15c. a share to 20c. a share and was payable June 29.

Evans-Wallower Zinc. Inc.—Initial districts the common stock.

June 29.

Evans-Wallower Zinc, Inc.—Initial dividend of 15c. a share on the common stock, payable July 1.

Fafnir Bearing Co.—Extra dividend of \$1 a share and a regular quarterly of like amount on the \$25 par, common stock, both were payable on Jule 29.

Faultless Rubber Co.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 1.

Federal Light & Traction Co.—Special dividend of \$1.75 a share and a quarterly dividend of 25c. a share on the common stock, both payable July 1. A distribution of \$1 was paid on April 15, last and on Dec. 23, 1939.

1939.

Garlock Packing Co.—Dividend of 75c. a share on the common stock, payable June 29. A distribution of 50c. was made on March 30, last.

General Capital Corp.—Dividend on the common stock increased from 24c a share to 27c. a share, payable July 12.

General Fireproofing Co.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable July 1.

General Time Instruments Corp.—Dividend of 50c. a share on the common stock, payable July 1. This compares with 25c. a share distributed on April 1, last.

Geodman Mfg. Co.—Dividend on the \$50 par common stock increased.

on April 1, last.

Goodman Mfg. Co.—Dividend on the \$50 par, common stock increased from 25c. a share to 50c. a share and became payable on June 28.

Harding Carpets, Ltd.—Extra dividend of 10c. a share in addition to the regular dividend of 10c. a share on the common stock, both payable July 2.

July 2.

Hart & Cooley Co.—Extra dividend of \$1 and a regular quarterly of like amount were paid July 1, on the \$25 par, common stock.

Hawaiian Sumatra Plantation, Ltd.—Dividend on the \$10 par, common stock increased from 25c. a share to 40c. a share and became payable off June 25.

on June 20.

Hayes Industries, Inc.—Stock dividend of 50% payable June 24 to stock of record June 3rd. An initial dividend of 12½c. was paid on Jan. 25,

Hayes industries, inc.—Stock dividend of 12½c. was paid on Jan. 25, last.

Hickok Oil Corp.—Extra dividend of 20c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable June 15.

Imperial Paper & Color Corp.—Dividend on the \$25 par. common stock increased from 75c. a share to \$1.50 a share and became payable on June 24.

Independent Pneumatic Tool Co.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable July 1.

Intercolonial Coal Co., Ltd.—Dividend on the common stock increased from \$2 a share to \$3 a share, payable July 2.

Interstate Home Equipment Co.—Extra dividend of five cents a share and a quarterly of 15c. a share on the common stock, both payable July 15. Previously quarterly payments of 12½c. a share were made, \$\$\text{\$ellogg}\$ Co.—Dividend of 50c. a share on the common stock, payable July 1. This compares with 25c. paid on April 1, last.

Kerr-Addison Gold Mines, Ltd.—Initial dividend of five cents a share on the common stock, payable Aug. 1.

Kirsch Co.—Dividend of 50c. a share on the class A and B common shares, payable June 25. Dividends of 25c. a share were paid on Dec. 30, last and one of 12½c. on Jan. 3, 1938.

Kysor Heater Co.—Extra dividend of 15c. a share and a regular quarterly dividend of similar amount on the common stock, both payable June 15.

Lexington Telephone Co.—Initial dividend of 60c. a share on the new common stock, payable June 15.

Locke Steel Chain Co.—Extra dividend of 10c. and a regular quarterly of 30c. a share on the common stock, both were payable June 25.

Magor Car Corp.—Extra dividend of \$2.25 a share and a regular quarterly dividend of 25c. a share on the common stock, both payable June 26.

archant Calculating Machine Co.—Extra dividend of 12½c. a share and a regular quarterly of 25c. a share on the common stock, both payable July 15.

and a regular quarterly of 25c. a snare on the common stock, both payable July 15.

Marlin-Rockwell Corp.—Dividend of \$1.50 a share on the common stock, payable July 1. Dividends of 50c, a share were paid on April 1, last.

Midwest Piping & Supply Co., Inc.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable July 15.

Mueller Brass Co.—Dividend on the common stock increased from 40c. a share to 50c. a share and became payable on June 28.

National Chemical & Manufacturing Co.—Extra dividend of 10c. a share on the common stock, payable July 1. A regular quarterly dividend of 15c. a share was also declared, payable Aug. 1.

New Britain Machine Co.—Extra dividend of 50c. a share and a quarterly of 50c. a share on the common shares, both were payable on June 29.

New Mexico Eastern Gas Co.—Dividend of 20c. a share on the common stock was paid on June 15. This compared with 15c. a share distributed on Dec. 15, last.

North American Aviation. Inc.—Dividend of 50c. a share was recommon as the common and the common and

On Dec. 15, last.

North American Aviation, Inc.—Dividend of 50c. a share was paid on July 1, last. This compares with \$1 paid on Dec. 15, last and 40c. on July 12, 1939.

North & Judd Mfg. Co.—Dividend of 65c. a share was paid June 25 on the common stock. Previously regular quarterly dividends of 40c. a share were distributed.

Nachman Springfilled Corp.—Dividend of 62½c. a share was paid June 29 on the common stock. This compares with 25c. paid on April 2.

Pittsburgh Metallorgical Co., Inc.—Dividend of \$1 a share on the common stock was paid on June 14, last. A distribution of 25c, a share was made on March 15, last.

Raifroad Employees Corp.—Initial dividends of 20c. a share on the 80c. preferred stock and on the class A and class B common stock, all payable July 20.

Red Indian Oil Co.—Dividend of two cents a share on the common stock, payable June 10. This represents the first dividend paid on the common shares in some time.

payable June 10. This represents the first dividend paid on the common shares in some time.

Regent Knitting Mills, Ltd.—Dividend of 40c. a share on the common stock, payable Aug. 1. The last previous dividend amounted to 25c. a share and was disbursed on Nov. 1, 1937.

Richmond Fredericksburg & Potomac RR.—Dividend of \$2 a share on the voting and non-voting common shares and on the dividend obligation stock all payable June 29. Dividends of \$3 were paid on Dec. 23, last and \$1 on June 30, 1939 and on Dec. 31, 1938.

Sangamo Co., Ltd.—Extra dividend of 50c. a share and a quarterly of 25c. a share on the common stock, both became payable June 29.

Scruggs-Vandervoort-Barney, Inc.—Initial dividend of 25c. a share on the common stock, payable July 15.

Selby Shoe Co.—Dividend on the common stock increased from 12½c. a share to 25c a share and became payable on June 29.

Shakespeare Co.—Stock dividend of 20% on the common stock, in addition to a cash dividend of 30c. a share, both payable July 10.

Shasta Water Co.—Extra dividend of 5c. a share and a regular quarterly dividend of 20c. a share were paid June 25 on the no par common stock. Sierra Pacific Power Co.—Dividend on the common stock increased from \$1 a share to \$1.20 a share, payable Aug. 1.

South Porto Rico Sugar Co.—Extra dividend of 35c. a share and a regular quarterly dividend of 25c. on the common stock, both payable July 1.

July 1.

Southland Royalty Co.—Dividend on the \$5 par, common stock increased from 5c. a share to 10c. a share, payable June 20.

Square D Co.—Dividend on the \$1 par common stock increased from 30c. a share to 50c. a share and became payable June 29.

a snare to ouc, a snare and became payable June 29.

Standard Chemical Co., Ltd.—Dividend on the common stock increased from 50c, a share to 75c, a share, payable July 15.

Standard Products Co.—Year-end dividend of 25c, a share on the common stock became payable June 26, last, making a total of 75c, a share, paid in the fiscal year ending June 30, 1940 as compared with 25c, a share for the preceding fiscal year.

a share for the preceding fiscal year.

Timken-Detroit Axle Co.—Dividend of \$1 a share on the common stock was paid on June 20 and compares with regular quarterly dividends of 25c. a share distributed previously.

Union Twist Drill Co.—Dividend on the common stock increased from 25c. a share to 75c. a share and became payable on June 29.

United Stove Co.—Extra dividend of five cents a share in addition to the regular quarterly dividend of 10c. a share on the common stock, both payable June 30.

payable June 30.

anadium Alloys Steel Co.—Dividend of \$1 a share on the common stock; the dividend was payable June 28. This compared with 75c, a share distributed on March 2, last.

ustributed on March 2, last.

Vecder-Root, Inc.—Dividend on the common stock increased from 50c. a share to \$1 a share and became payable on June 15, last.

Waite Amulet Mines—Initial dividend of 10c. a share on the common stock, payable July 15.

West Penn Power Co.—Dividend of 37½c. a share was paid June 25, last on the common stock representing the first dividend paid on the common stares in some years.

Wisconain Public Service Corp.—Dividend recovered on the \$10.

Wisconsin Public Service Corp.—Dividend resumed on the \$10 par, common by the payment of 20c. a share on June 10, last, the first paid on these shares in six years.

Wolverine Tube Co.—Dividend of 15c. a share was paid June 29 on the common stock and compares with 10c. paid on April 1, last.

UNFAVORABLE CHANGES

Arkansas Natural Gas Corp.—Dividend on the 6% preferred stock, par \$10, decreased from 60c. a share to 30c. a share, and became payable on June 29.

par \$10, decreased from 60c. a share to 30c. a share, and became payable on June 29.

(E. J.) Brach & Sons—Dividend ordinarily due at this time on the common stock omitted. The last previous payment comprised a 40c. extra, 30c. special, and a 30c. quarterly distribution made on Dec. 23, 1939.

Bucyrus-Erie Co.—Dividend of 25c. a share on the common stock, payable July 1. This compares with 50c. paid on Dec. 15, 1939, and on Dec. 16, 1937.

Commerical Credit Co.—Dividend on the common stock decreased from \$1 a share to 75c. a share and became payable on June 29.

Eastern Steamship Lines, Inc.—No action was taken on the payment of a dividend on the no par \$2 convertible preferred stock due on July 1. Regular quarterly dividends of 50c. were paid on April 1, last.

Hyde Park Breweries Association, Inc.—Dividend of 50c. a share, payable July 16 on the \$10 par, common stock. This compares with \$1.50 a share paid on March 21, last.

International Paper Co.—No action taken at this time with respect to the payment of dividends.

Kendall Refining Corp.—Dividend on the common stock reduced from 30c. a share to 15c. a share, payable July 1.

Loomis-Sayles Mutual Fund, Inc.—Dividend of 40c. a share on the common stock payable July 1. This compares with a quarterly dividend of 50c. a share distributed previously.

Mansfield Tire & Rubber Co.—Dividend on the common stock decreased from 25c. a share to 10c. a share and became payable June 20.

Melchers Distilleries, Ltd.—Dividend or dinarily due at this time on the cumulative preferred shares omitted. A regular semi-annual dividend of 30c. was paid on Dec. 30. last.

Muskegon Piston Ring Co.—Dividend of eight cents a share on the common stock paid June 29. A dividend of eight cents a share on the common stock paid June 29. A dividend of eight cents a share on the common stock paid June 29.

stock paid June 23. A dividend of 35c, a share was paid on Maich 35, last.

National Investors Corp.—Dividend of eight cents a share on the capital stock, payable July 20. This compares with 14c, a share distributed on Dec. 23, last.

Ohio Leather Co.—Dividend on the common stock decreased from 40c. a share to 25c, a share, payable July 1.

Omar, Inc.—Dividend of 40c. a share was paid on the common stock on June 26. This compares with \$1.50 a share paid on June 20, 1939.

(Albert) Pick Co., Inc.—Dividend on the common stock decreased from 15c. a share to 10c. a share, payable Aug. 2.

Santa Cruz Portland Cement Co.—Dividend of 25c. a share on the \$50 par, common stock, payable July 1. A regular quarterly of 50c, a share was distributed on April 1, last.

(Frederick) Stearns & Co.—Dividend on the common stock decreased from 20c. a share to 10c. a share and became payable on June 29.

Toronto Mortgage Co.—Dividend on the common stock reduced from \$1.50 a share to \$1.25 a share, payable July 2.

Twin Disc Clutch Co.—Dividend on the no par common stock decreased from 75c. a share to 50c. a share and became payable on June 27.

United States & International Securities Corp.—No action taken on the payment of a dividend ordinarily due at this time on the \$5 cumul. Ist pref, stock. A dividend of \$1.25 a share was paid on this issue on March 30, last.

COURSE OF THE STOCK MARKET DURING JUNE

The stock market had in June a series of events of major

The stock market had in June a series of events of major importance with which to measure its strength—events such as the declaration of war by Italy against Great Britain and France, the fall of Paris, and finally the collapse of French opposition—but in spite of all, prices were higher at the close of the month than at the beginning. But not all of the news was adverse, and the good news came at the end of the month rather than at the beginning. Accustomed for months to take its guidance from the course of the war abroad, the stock market found in June help from a quarter whence aid has rarely come in recent years. Against the disheartening news from Europe in June the market found that it could counterpose a favorable political development at home. For the Republican National Convention, meeting at Philadelphia in the last week of the month, chose Wendell L. Willkie, President of Commonwealth & Southern Corp., as its standard bearer in the elections this fall. The promise of a vigorous campaign by a candidate for the presidency whose opposition to the New Deal hegemony over business is well known gave the financial community new spirit, enabling the market to wind up the month on a hopeful note.

gave the financial community new spirit, enabling the market to wind up the month on a hopeful note.

But before Mr. Willkie's nomination the deep inroads which the Axis Powers made into the defenses of the Allies tested the market sorely. When Premier Mussolini announced Italy's entry into the war on June 10, at a time when the utter rout of the formidable French armies plainly when the utter rout of the formidable French armies plainly was near, the stock market received the news pessimistically and prices descended to a level even lower than that plumbed in the extremely weak May market. The June low, as reflected in the average of 50 stocks computed by the New York "Times," was 82.32 at against the May minimum of 82.87. The drastic decline in stock prices in May, which began after the German invasion of the Low Countries on May 10, appeared, however, to have fairly well discounted a German victory over the Allies. And so the relentless sweep of the German armed forces through France found the stock market at a level where resistance was firm. The fall of Paris on June 14 and the plea for peace addressed to Herr Hitler by the newly-established French Cabinet headed by 84-year-old Marshal Henri Petain, indeed, did less to disturb the market's poise than did the capitulation of the Netherlands and Belgium in May. The actual suing for peace by France gave the stock mar-

The actual suing for peace by France gave the stock market a bad day, but thereafter prices advanced a few points. That the market was able to do relatively so well was traceable in good part to the circumstance that Great Britain took over substantially all of the orders for war materials which France perforce canceled after its armistice with Germany. Moreover, Great Britain greatly expanded its purchases in this country and succeeded in obtaining a substantial amount of war materials, airplanes and guns from the United States Government. While the French defenses were collapsing the United States stepped up its own defense program appreciably. This country's own extensive The actual suing for peace by France gave the stock mardefense program appreciably. This country's own extensive armament plans, projected to extend over a period of years, tended to convince industry and the stock market that a complete triumph for Germany and its Axis partner at this time would not mean a cessation of war material orders, for the United States Army and Navy were prepared to use all of the plant capacity which discontinuance of orders from the Allies would release.

from the Allies would release.

The net advance recorded by the 50 stocks in June was 3.61 points as against a drop of 22.00 points in May's violent decline. The average closing level of 90.20 was nearly 8 points above the month's low of 82.32. The volume of dealings was rather sharply reduced from the May figure, the June turnover on the New York Stock Exchange amounting to 15,574,625 shares as against 38,964,712 shares in May and 26,695,690 shares in April. The month yielded only three sessions in which dealings came to 1,000,000 shares or better, and one of these occurred on June 28, the day following the nomination of Mr. Willkie as the candidate for President on the Republican ticket.

Strength was pretty well distributed throughout the stock list, only the coppers and aircrafts, among the larger group-

list, only the coppers and aircrafts, among the larger grouplist, only the coppers and aircrafts, among the larger groupings, losing ground during June. Copper shares were directly affected by the loss of business which France's defection from the Allied cause entailed. Weakness in the sirplane stocks was not ascribable to the prospect of any decline in output but, rather, to the action of Congress in reducing maximum allowable profits to 8% from 12% in the case of Government contracts. Of especial interest in the June market was the fact that the strongest of all groups was the utilities, which were brought forward briskly in the tag end of the month after Mr. Wilkie's nomination by the Republican party. Steel stocks, railroad equipments and store stocks, the last-named benefiting from the better-than-seasonal showing of department store sales in June, also were in the vanguard of the advance. The overrunning of nine countries by Germany since the

The overrunning of nine countries by Germany since the start of the war last September and the deploying of Italy's fighting forces meant a still further loss in export markets to the United States. But investors in June looked more to the proposed heavy defense spending by the United States Government as the probable inspiration for increased industrial activity, and the highly uncertain future which American foreign trade faces at the conclusion of the war was for the moment submerged to domestic considerations.

Industrial production in June was measurably better in the United States. After reaching a low of 102 in April, the index of the Board of Governors of the Federal Reserve System of industrial output rose to 105 in May and to an estimated figure of 114 in June. Steel production closed the month at 86.5% of capacity, textile buying picked up noticeably, and automobile sales improved following their setback after the opening up of the war in the West in May. Car loadings rose to the highest totals of the year. The outlook was that the uptrend in business would carry over into July.

outlook was that the uptrend in business would carry over into July.

As to the fluctuations in individual stocks, Allied Chemical & Dye rose from 142 June 1 to 154 June 19, and dropped back at the close June 29 to 148. Americal Tel. & Tel. opened at 149% June 1, advanced to 161½ June 29, and closed slightly off June 29 at 160½. Consolidated Edison Co. of N. Y. opened at 24% June 1, rose to 30% on June 28, and closed the month moderately lower at 28¾. General Electric opened at 30½ June 1, slumped to 28½ on June 10, recovered to 33¾ on June 28, and closed on June 29 at 31½. United States Steel opened June 1 at 46%, dipped to 43½ June 10, then advanced to 55¾ on June 18, and completed the month on June 29 at 52½. Steel preferred opened at 110½ on June 1, declined to 108 June 10, and closed the month on June 28 with improvement at 117. Westinghouse Elec. & Mfg. opened June 1 at 86, fell back to 81 on June 10, then shot ahead to 95 on June 24, and ended the month 3½ points lower at 91%. In the railroad list, Atchison Topeka & Santa Fe opened June 1 at 14¼, advanced June 12 to 17, and closed the month on June 29 at 16. Baltimore & Ohio's initial sale on June 1 was at 3¼; it moved off June 10 to 3, and then picked up fractionally to 3% at the close on June 28. Chesapeake & Ohio opened at 32% June 1, broke to 30% on June 10, then spurted to 37% June 28, to close with a modest loss of ground June 29 at 36%. Delaware & Hudson touched its lowest point June 5 at 8% after opening the month on June 28 at 12%, declining the next day, June 29, to 11¾, the day's close. New York Central reached its top figure June 28, at 12%, and its low point of the month June 10, at 9½, closing June 29 at 11%. Southern Pacific opened June 1 at 7¾, with some loss of ground following on June 10 at 6¾, only to improve to 9½ on June 18, and finish the month with some small reaction at 8% on June 29. Northern Pacific, after opening at 5¼ on June 18, and finish the month with some small reaction at 8% on June 29 a modest revision was effected in i

June 29 at 6½. Union Pacific slumped from 75 June 1 to 72¼ June 10, to subsequently show important gains June 20 at 80½. At the close on June 29 a modest revision was effected in its price level at 78½.

Bond dealings on the New York Stock Exchange also were lower, the total being \$102,663,000 par value against \$176,105,000 in May. Like stocks, bonds also were better in tone in June. Led by United States Government issues, which advanced from 2 to 2¾ points, both high-grade and second-grade issues closed the month with such a rush as to nullify the slump earlier in the month and leave prices with a good gain.

In the following table we indicate the range for the current month of 10 each of the more active foreign, railroad and industrial bonds:

| Bonds | June 1 Opening | Range Durin | ig June, 1940 | June 29 |
|-------------------------------------|-------------------|----------------|------------------------------|------------------|
| 2000 | Price | Lowest | Highest | Closing Price |
| Foreign Governments- | | | | 7 |
| Argentine 4sFeb. 1972 | 7414 | 57 June 12 | 741/4 June 1 | 58 |
| Brazil 6s of 19261957 | 10 | 8¼ June 12 | | 101/4 |
| Canada gold 4s1960 | 693/8 | 693/4 June 1 | | 77 |
| Cuba 4 1/28 1977 | 57 | 54 June 5 | | " |
| Denmark 6s1942 | 351/4 | 27 June 10 | | 321/4 |
| German 51/28 stamped 1965 | 18 | 11 5% June 11 | 20 1/2 June 17 | |
| Italy 7s1951 | 40 34 | 34 1/2 June 12 | 61 ¼ June 17 | 1914 |
| Japanese 61/281954 | 771/8 | 77 June 1 | | 581/8 |
| Norway 41/48 1965 | | 20 ½ June 12 | On Gunc II | 25.12 |
| Peru 681960 | | 434 June 14 | | 2734 |
| Railroads- | | 1/4 June 14 | 7 June 24 | 6 1/8 |
| Chic Milw St P & P 581975 | 41/8 | 3¾ June 7 | 5½ June 24 | |
| Chic & North Western 43/48-1949 | 134 | 1½ June 3 | 21/8 June 19 | |
| Delaware & Hudson 4s 1943 | 40 5% | 375% June 6 | | 2 |
| Erie 5s series 19301975 | 914 | 8½ June 10 | | 50 |
| Great Northern 4s series G1946 | 96 | | 101 % June 24 | 10 3/4 |
| New York Central 41/28 2013 | 401/4 | 38½ June 10 | | 1011/2 |
| N Y Chicago & St L 41/8 1978 | 431/2 | 42½ June 10 | | 4914 |
| Northern Pacific 6s series B _ 2047 | 4834 | 46 % June 6 | | 52 1/2 |
| St Louis San Francisco 4 1/28-1978 | 81/8 | 7 June 10 | | 56 3/8 |
| Southern Ry 4s | 46 | 42½ June 11 | | ***** |
| Industrials— | 40 | 1272 Julie 11 | 53 June 24 | $52\frac{1}{2}$ |
| Bethlehem Steel 31/48 1952 | 1053/ | 105 June 3 | 1001/ Time 15 | 1000 |
| Columbia Gas & Elec 5s 1961 | 9734 | 97½ June 1 | 109¼ June 15 103% June 29 | 10734 |
| Commonwealth Edison 3 1/28-1958 | 1111 | | | 1035% |
| Interboro Rapid Transit 5s_1966 | 15.77 | 74 June 5 | | 120 1/2 |
| Internat Tel & Tel 581955 | 2734 | 22 June 14 | | 795/8 |
| Manhattan Ry 4s | | 80 June 6 | | 28 1/8 |
| Portland General Elec 4 1/28_1960 | 67 | 65½ June 10 | | 2017 |
| Postal Teleg & Cable 5s 1953 | 17 | | | 721/2 |
| Third Ave Ry adj 5s1960 | 1434 | | 1914 June 24 | 1914 |
| Youngstown Sheet & Tube 4s '48 | 102 34 | | 17¼ June 15 | 161/4 |
| Tourigonous purcet of 1 dipe 48 49. | 10472 | Tot74 June 3 | 105¼ June 28 | 104 3/8 |

| VOLUME | OF | BUSINESS | ÓN | THE | CURB | EXCHANGE | |
|--------|----|----------|----|-----|------|----------|--|
| | | | | | | | |

| Month of June | 1940 | 1939 | 1938 | 1937 |
|--|---------------|--|---------------|---------------|
| Stock sales—No. of shares Bond sales (par value)— | 2,730,977 | 2,187,537 | 3,507,005 | 4,327,380 |
| Domestic | \$18,942,000 | \$37,828,000 | \$28,468,000 | \$29,779,000 |
| Foreign government | 262,000 | 427,000 | 430,000 | 873,000 |
| Foreign corporate | 684,000 | | 593,000 | 535,000 |
| Total bond sales | \$19.888,000 | \$38,631,000 | \$29,491,000 | \$31,187,000 |
| Jan. 1 to June 30- | | | 5-7-7-8 | 7 |
| Stock sales-No of shares | 26,669,012 | 19.474.963 | 20,736,431 | 66,011,332 |
| Bond sales (par value)— | | F2************************************ | | |
| Domestic | \$174.811.000 | \$232,523,000 | \$162,680,000 | \$244,998,000 |
| Foreign government | 1,266,000 | 2,555,000 | | 7,403,000 |
| Foreign corporate | 3,878,000 | 3,069,000 | 3,312,000 | 6,329,000 |
| Total bond sales | \$179,955,000 | \$238,147,000 | \$169,534,000 | \$258,730,000 |

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

| Month of June | 1940 | 1939 | 1938 | 1937 |
|--|-------------------------|-------------------------|-------------------------|--------------------------|
| Stock sales—No. of shares Bond sales (par value)— | 15,574,625 | 11,963,790 | 24,368,040 | 16,449,193 |
| Railroad and miscell | 81,058,000 | 102,189,000 | 118,695,000 | |
| Foreign government United States Govt | 17,928,000 3,677,000 | 17,560,000 6,821,000 | 16,397,000 9,729,000 | 24,986,000 14,020,000 |
| Total bond sales | 102,663,000 | 126,570,000 | 144,821,000 | 178,898,000 |
| Jan. 1 to June 30- | | | | |
| Stock sales—No. of shares Bond sales (par value)— | 126,966,815 | 108,764,085 | 117,165,183 | 228,870,927 |
| Railroad and miscell | 696,457,000 | 662,129,000 | 668,874,000 | 1,245,417,000 |
| Foreign government | 122,307,000 | 128,455,000 | 121,856,000 | |
| United States Govt | 25,660,000 | 40,611,000 | 77,897,000 | 267,109,000 |
| Total bond sales | 844,424,000 | 836,595,000 | 868,627,000 | 1,704,353,000 |

THE MONEY MARKET DURING JUNE

The outstanding development in the money market during the past month was the further huge influx of foreign gold and the resulting rise of excess member bank reserves to a new high figure of \$6,800,000,000, equal to an increase of \$440,000,000 during the period. Another interesting feature was the continued increase of currency in circulation, to a new high of \$7,780,000,000. ascribed in part to hoarding of U. S. paper currency both here and abroad, and also to the practice of banks to allow surplus cash to accumulate in vault rather than being returned to the Reserve banks for credit. Commercial loans of all reporting banks were little changed, but there was a further sharp decline in brokers' loans, which reached a low record of \$276,000,000. Treasury financing, aside from the usual weekly \$100,000,000 bill refunding operation, was restricted to an exchange offer of new 3½-year 1% notes due Sept. 15, 1943, for the retirement of \$352,993,000 of 33% bonds which had been called for redemption on June 15, 1940. Actual gold importations during the four weeks ended June 19 reached a total of \$815,-900,000, although the net increase in the gold stock of the country was slightly less, namely \$755,000,000, because of the fact that the amount of gold held under earmark for foreign account rose about \$440,000,000 to a new peak of \$1,710,-000,000. The bulk of the June imports in the amount of \$693,800,000 came from Canada, presumably being of British, French, Dutch and Belgian origin. Other imports were \$44,400,000 from Switzerland, \$7,200,000 from Spain, \$3,900,000 from Holland and \$3,400,000 from Japan. The country's monetary gold stock on June 28 stood at \$19,963,000,000, with expectations that the \$20,000,000 mark would be passed early in July. Discount holdings of the 12 Reserve banks receded from \$3,063,000 May 29 to \$2,261,000 June 26. Total member bank reserves again rose steadily from \$13,-215,148,000 May 29 to \$13,722,819,000 June 26. With the prevailing huge accumulation of idle funds, the belief was general

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

| | Low | High | Renewal | | Low | High | Renewa |
|---------|-----|----------|---------|---------|-----|----------|--------|
| June 1 | | Saturday | | June 16 | | Sunday | |
| June 2 | | Sunday | | June 17 | 1 | 1 | 1 |
| June 3 | . 1 | 1 | 1 | June 18 | 1 | 1 | 1 |
| June 4 | . 1 | 1 | 1 | June 19 | 1 | 1 1 | 1: |
| June 5 | . 1 | 1 | 1 | June 20 | 1 | 1 | 1 |
| June 6 | . 1 | 1 | 1 | June 21 | 1 | 1 | ī |
| June 7 | | 1 | 1 | June 22 | - 7 | Saturday | 17 |
| June 8 | | Saturday | | June 23 | | Sunday | |
| June 9 | | Sunday | | June 24 | 1 | 1 | 1 |
| June 10 | | 1 | 1 | June 25 | ī | 1 | 1 |
| June 11 | 1 | 1 | 1 | June 26 | ī | ī | ī |
| June 12 | 1 | 1 | .1 | June 27 | ī | ī | ī |
| June 13 | . 1 | 1 | 1 | June 28 | 1 | 1 | 1 |
| Tune 14 | 1 | 1 | 1 | June 29 | | Saturday | |
| June 15 | | Saturday | | June 30 | 1 | Sunday | |

Time loan rates on security collateral were again quoted nominally at 1½% for 90-day loans and 1½% for loans running 180 days. Reflecting the low level of security trading, a further reduction in the amount of loan requests occurred, with most transactions again concerning the renewal of older accommodations.

| | DAILY | RECOF | RD | OF | T | IME | LOAN | RATES |
|---|-------|-------|----|----|---|-----|----------|-------|
| _ | | | D. | | | 3// | J Callat | oral |

| 1 | Rates on Mixed Collateral | | | | | | | | |
|--------------------|----------------------------|----------------------------|-------------------------|-------------------|-------------------|----------------------------|--|--|--|
| | 30 Days | 60 Days | 90 Days | 4 Months | 5 Months | 6 Months | | | |
| June 1 | | | | day | | | | | |
| June 2 | | | Satur | | | | | | |
| June 3 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 4 | 11/4 | 11/4 | 11/4 | 1 ½ 1 ½ 1 ½ | 1½ 1½ 1½ | 1½ 1½ 1½ 1½ 1½ | | | |
| June 4 | 11/4 | 11/4 | 11/4 | 11/2 | 1 1/2 | 1 1/2 | | | |
| June 6 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 7 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 8 | 1.50 | | Satur | day | | | | | |
| June 9 | | | | day | 8 Same " | | | | |
| June 10 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 11 | 11/4 | 1¼ 1¼ 1¼ | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 12 | 114 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 13 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 14 | 1 1/4 | 11/4 | 11/4 | 11/2 | 11/2 | 1½ 1½ 1½ | | | |
| June 15 | - /4 | | Satur | day | 1 2 1 2 2 2 | | | | |
| June 16 | | | Sun | day | | | | | |
| June 17 | 11/4 | 11/4 | 1 1/4 1 1/4 1 1/4 | 11/2 | 11/2 | 1 1/2 | | | |
| June 18 | 11/4 | 11/4 | 11/4 | 1 1/2 | 11/2 | 1½ 1½ 1½ | | | |
| June 19 | 11/4 | 1¼ 1¼ 1¼ | 11/4 | 1.16 | 11/6 | 11/2 | | | |
| June 20 | 11/4 | 11/4 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 21 | 11/4 | 11/ | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 22 | 1.74 | -/4 | Satur | day | | 1 1 | | | |
| June 23 | | | Sur | day | 10.00 | | | | |
| June 24 | 11/ | 114 | 11/4 | 11/2 | 11/2 | 11/2 | | | |
| June 25 | 11/ | 11/2 | 11/4 | 11/2 | 11/6 | 1 ½ 1 ½ 1 ½ | | | |
| June 26 | 11/ | 11/4 | 114 | 11/2 | 11/2 | 11/2 | | | |
| June 27 | 11/ | 11/2 | 11/4 | 11/2 | 11/2 | 1 1/2 | | | |
| Tuno 20 | 1¼ 1¼ 1¼ 1¼ 1¼ | 1¼ 1¼ 1¼ 1¼ 1¼ | 11/4 | 11/2 | 1 ½ 1 ½ 1 ½ | 11/2 | | | |
| June 28 | 1.74 | 1 74 | Satu | | -/- | -/- | | | |
| June 29 June 30 | | | Sur | day | | | | | |

Commercial paper remained in active investment demand, whereas available offerings continued restricted. As here-tofore, the prevailing rate for average grade prime 4 to 6-month paper ranged from ½ to 1%, with the larger part of transactions consummated at the lower rate, and with especially choice paper again being sold at ½%. Under date of June 17 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of \$234,200,000 of open market commercial paper outstanding at the end of May, as compared with \$238,600,000 on April 30 and \$188,500,000 at the end of May, 1939.

RATES FOR MONEY AT NEW YORK

| | Week Ended- | | | | | |
|--|--------------------------|----------------------|--------------------------|----------------------------------|--|--|
| | June 8 | June 15 | June 22 | June 29 | | |
| Call loans on Stock Exchange: Range for week (mixed & indus. coll.) Week's average (mixed & indus. coll.) Time loans (mixed & indus. collateral): | 1@1 | 1@1 | 1@1 1 | 1@1 1 | | |
| Thirty days | 1 ¼ 1 ¼ 1 ¼ 1 ½ | 1¼ 1¼ 1¼ 1½ | 1 ¼ 1 ¼ 1 ¼ 1 ½ | 1¼ 1¼ 1¼ 1½ 1½ 1½ | | |
| Five monthsCommercial paper: | 1 1/2 1 1/2 | 1½ 1½ | 1½ 1½ | 11/2 | | |
| Prime 4 to 6 monthsGood 4 to 6 months | 5% @ 1 5% @ 1 | 5%@1 5%@1 | %@1 %@1 | 5% @1 5% @1 | | |

Trading in bankers' acceptances continued at extremely restricted levels, reflecting the scant supply of bills in the open market. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, issued June 11, totaled \$213,685,000 May 31 as compared with \$223,305,000 April 30 and \$246,575,000 May 31, 1939. Import bills decreased from \$85,527,000 April 30 to \$78,489,000 May 31, domestic warehouse credits from \$38,151,000 to \$33,302,000; dollar exchange from \$13,368,000 to \$12,288,000, while export bills increased from \$45,212,000 to \$47,315,000 and bills based on goods stored in or shipped between foreign countries from \$33,072,000 to \$34,315,000. Bills held by accepting banks amounted to \$170,998,000, of which sum \$113,178,000 were own bills and \$57,820,000 bills of others. Rates for bankers' acceptances remained unchanged. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"Trading activity in the bill market was, if anything, even smaller than in preceding months. Dealers' rates remained unchanged. The total of bills outstanding decreased \$9,000,smaller than in precently smaller than in precently unchanged. The total of bills outstanding decreased \$9,000,000 during May to a new low point for many years, owing to declines in import and domestic warehouse credit bills, which were only partially counterbalanced by an increase in export bills. The total in May was \$33,000,000 below the May, 1939, volume, owing to a contraction in bills arising from foreign trade transactions."

PRIME BANKERS' ACCEPTANCES

| June | | 30 Days Bid & Ask | 60 Days Bid & Ask | 90 Days Bid & Ask | 120 Days Bid & Ask | 150 Days Bid & Ask | 180 Days Bid & Ask |
|------|--------------|----------------------|----------------------|----------------------|-----------------------|---|-----------------------|
| 1 | A ccept' ces | | | Saturday | | | |
| 2 | | | | Sunday | - | A 4 | |
| 3 | | 1/20716 | 1/2 a7 16. | 1/2 07 16 | 91601/2 | 5/8 0916 | 5/8 4916 |
| 4 | | 1/2 07 16 | 1/2 07 16 | 1/2 07 16 | 91601/2 | 3/8 a 9 16 | 5/8 09 16 |
| 5 | | 1/2 a 7 16 | 1/20716 | 1/2 a 7 16 | 91601/2 | 5/8 a 9 1 6 | 5/8 @ 916 |
| 6 | | 1/2 a7 16 | 3/2 a7 16 | 1/2 07 16 | 91601/2 | 5/8 a 9 16 | 5/8 0 9 16 |
| 7 | | 1/2 07 16 | 1/2 a 7 16 | 1/2 a 7 16 | 91601/2 | 5/8 a 9 16 | 5/8 0916 |
| 8 | | | | Saturday Sunday | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 140-400-001 |
| 0 | | 1/2 07 16 | 1/2 a7 16 | 1/2 07 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 a 9 16 |
| 11 | | 1/2 07 16 | 1/2 a7 16 | 1/2 07 16 | 9160 1/2 | 5/8 a 916 | 5/8 4916 |
| 2 | | 1/2 07 16 | 1/2 07 16 | 1/2 07 16 | 9160 1/2 | 5/8 4 9 16 | 5/8 4916 |
| 3 | | 1/2 07 16 | 1/20716 | 1/2 07 16 | 9160 1/2 | 5/8 @ 916 | 5/8 a 9 16 |
| 4 | | 160716 | 1/2 07 16 | 1/2 07 16 | 9160 1/2 | 5/8 2916 | 5/8 a 9 16 |
| 5 | | | | Saturday | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| 6 | | | | Sunday | | 1 | |
| 7 | | 1/2 a7 16 | 1/2 07 16 | 1/20716 | 91601/2 | 5/8 a 9 16 | 5/8 0916 |
| 8 | | 1/2 07 16 | 1/2 07 16 | 1/2 07 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 0916 |
| 9 | | 1/2 a716 | 1/2 07 16 | 1/20716 | 91601/2 | 5/8 0 9 16 | 5/8 a 9 16 |
| 0 | | 1/2 07 16 | 1/2 07 16 | 1/2 07 16 | 9160 1/2 | 5/8 @ 916 | 5/8 0916 |
| 1 | / | 1/2 a7 16 | 1/2 07 16 | 1/2 07 16 | 9160 1/2 | 5/8 4916 | 5/8 a 9 16 |
| 22 | | 10000000 | | Saturday | | | |
| 3 | | | | Sunday | 100 | | |
| 24 | | 1/2 a 7 16 | 1/20716 | 1/2 a7 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 a 9 16 |
| 5 | | 1/2 a 7 16 | 1/2 07 16 | 1/2 a 7 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 a 9 16 |
| 26 | ' | 1/2 a7 16 | 1/2 a7 16 | 1/2 07 16 | 9160 1/2 | 5/8 a 9 16 | %a916 |
| 27 | | 1/2 a 7 16 | 1/2 07 16 | 1/2 a 7 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 a 9 16 |
| 28 | | 1/2 0716 | 1/2 0716 | 1/2 07 16 | 9160 1/2 | 5/8 a 9 16 | 5/8 a 9 16 |
| 29 | | | | Saturday | 97 4 | 100 | 1 |
| RO. | | 1 | | Sunday | | | 1 |

RETURNS OF THE FEDERAL RESERVE BANKS BROKERS' LOANS IN NEW YORK CITY

The changes in the banking position in June followed a pattern that has by now become quite familiar. That is to say, a very large amount of gold was added to the monetary stock, and the acquisition of this gold by the United States Treasury served to build up actual and excess reserves of Federal Reserve member banks. Finding themselves with still more idle funds, the banks tried to put a portion of the additional funds to work by expanding their investment portfolios. The lending activity of the member banks continued to dwindle, and the demand from the public for hand-to-hand currency was again on the rise.

This pattern of change, while familiar in its general outlines, was of special interest in some of its details. It is a common experience for the gold reserve of the United States to increase, but in only one previous month in the country's history did the gold stock rise as fast as it did in June. The enlargement in the gold reserve in the four weeks from May 29 to June 26 amounted to \$709,000,000, with \$342,000,000 of the increase coming in the week ended June 19. Only in the first week of February, 1934, when the gold stock of the United States was revaluted, did the gold reserve rise as sharply in any single week; likewise, only the month of February, 1934, had a larger increase to show than did June. The rise in the gold stock on the day of June 19 amounted to \$261,000,000, which was the most considerable amount of gold ever bought by the Treasury in any one day in the country's history. This pattern of change, while familiar in its general out-

most considerable amount of gold ever bought by the Treasury in any one day in the country's history.

The stepping-up of the rate of gold purchases by the United States Treasury coincided with a great expansion in the placement of war orders in this country by Great Britain. To the purchases of goods by Great Britain from American industry was superimposed in June the acquisition of large stocks of munitions and aircraft from the United States army and navy. The retirement of France from the war did not promise any immediate diminution in the scale of war material purchases in the United States, in the scale of war material purchases in the United States, in the scale of war material purchases in the United States, for Great Britain took over all, or substantially all, of the incompleted orders placed here by France. Hence the prospect was that the gold stock would continue to rise at a rapid rate: The \$709,000,000 increase raised the gold stock on June 26 to a new high of \$19,871,000,000.

on June 26 to a new high of \$13,313,000,000.

While the volume of war material buying in this country by Great Britain was undoubtedly large in June, the sales of gold to the United States by foreign countries were in excess of present requirements for dollars. This was indior gold to the United States by foreign countries were in excess of present requirements for dollars. This was indicated by the increase of \$218,593,000 in foreign central bank deposits in the Federal Reserve banks, the total reaching a figure of \$658,679,000. The increase in actual member bank reserve balances thus fell short of the rise in the gold stock and amounted to \$507,671,000. With required

reserves higher, the increase in excess reserves in the four weeks was confined to \$440,000,000, raising the total to a new high at \$6,800,000,000.

The other factors influencing member bank reserves on the side of the increase included a reduction of \$77,139,000 in the Treasury deposit balance in the Federal Reserve banks, a decrease of \$28,567,000 in other deposits, and a \$14,000,000 decline in Treasury cash. Offsets to these additions to the savery of reserves included the \$202,000,000 ditions to the supply of reserves included the \$202,000,000 increase in non-member balances and other Federal Reserve accounts and the \$95,000,000 increase in the volume of cur-

rency in circulation. Federal Reserve credit in use was unchanged at \$2,511. 000,000, other factors counterbalancing a decline of \$3,812,-000,000, other factors counterparancing a decline of \$5,812,000,000 in the Government securities portfolio of the Federal Reserve banks. The system sold out \$3,812,000 of its Treasury bonds in countering the tendency of Government security prices to rise strongly in the market. The amount of Treasury notes in the system's portfolio was unchanged at \$1,130,125,000.

In spite of the liquidation of loans, total outstanding credit of the reporting banks in New York City, increased \$58,000,000 net in the four weeks from May 29 to June 26 to \$9,277,000,000. This showing resulted from a \$49,000,000 shrinkage in loans and a rise of \$107,000,000 in investments. A feature of the lending activity of these banks was a rise of \$30,000,000 in their loans to commerce, industry and agriculture, leaving the total at \$1,688,000,000 as of June 26. Commercial loans rose without a break in the last three weeks of the period under review, lending color to the view that the seasonal increase in commercial loans may have begun a few weeks earlier than usual this year. principal reduction in loans, as set forth later in article, was in loans to brokers and dealers in securities.

As for investments, the reporting New York City banks added \$127,000,000 to their holdings of Treasury bills, \$45,000,000 to their Treasury notes, and \$14,000,000 to their Government-guaranteed issues, while their holdings of Government-guaranteed issues, while their holdings Treasury bonds and other securities declined \$43,000,000 \$36,000,000, respectively. The rise in notes and fall in bonds reflected principally the exchange of Treasury bonds called for redemption on June 15 for a new issue of Treasury notes. Demand deposits—adjusted increased \$228,000,000 to a new high at \$9,621,000,000, while foreign bank deposits becomes \$228,000,000 and domestic bank deposits were up \$43,000,000.

The weekly reporting banks in 101 cities showed a \$52,000,000 increase in loans and investments in the four weeks from May 22 to June 19, with loans off \$120,000,000 and investments up \$172,000,000. Commercial, industrial and agricultural loans declined \$7,000,000 to a total of \$4,387,000,000 in this period, while loans to brokers and dealers in securities were reduced by \$131,000,000. On the investment side, the reporting banks in 101 cities added \$112,000,000 to their Treasury bills, \$139,000,000 to their Treasury notes, \$11,000,000 to their Government-guaranteed issues, and \$38,000,000 to their other securities. Treasury issues, and \$38,000,000 to their other securities. bonds, again reflecting the conversion operation, decreased \$130,000,000 to a total of \$6,383,000,000. Demand deposits—

adjusted increased \$294,000,000 to the \$20,495,000,000 mark. Reporting New York City banks' loans to brokers and dealers in securities—the so-called brokers' loans—decreased dealers in securities—the so-called brokers' loans—decreased \$74,000,000 in the four weeks from May 29 to June 26 to a total of \$276,000,000, the lowest figure since the Federal Reserve Bank of New York began compiling the brokers' loan figures in 1922. The June 26 total was \$26,000,000 below the minimum figure reached in the depression year 1932. The liquidation in brokers' loans has been severe since the German invasion of the Low Countries in the second week of May. Street loans, as compiled by the New York Stock Exchange, decreased \$77,055,595 during June from \$408,909,100 May 31 to \$331,853,505 June 29. On June 30, 1939, these loans outstanding aggregated \$537,-261,959.

COURSE OF STERLING EXCHANGE DURING JUNE

As previously noted, the foreign exchange situation reached a point of extreme demoralization during May. In June the demoralization became complete. All day-toofficial and other reports from London gave evidence of extreme pressure on the financial and economic position of Great Britain. The outstanding contributory cause of this situation was the collapse of French military resistance following the surrender of Paris on June 14 and the flight of the French Government to Tours and then to Bordown which explaint the following the Bordown which collapse of the Paris of the Bordown which the first paris of the Bordown which the first paris of the Bordown which collapse of the Bordown which co deaux, which culminated in the fall of the Reynaud Cabinet and the conclusion of the armistice agreements a few days later by the Government headed by Marshal Petain.

As a result of the military developments the Anglo-French financial arrangements were disrupted. On and after June 17 the French franc ceased to be quoted in London and New York.

During the month the British exchange control authorities made guessilve shapes in exchange resulting month.

ties made successive changes in exchange regulations with a view to eliminating the free market in sterling. These regulations affected primarily the free market in New York, where transactions had been severely curtailed ever since the establishment of an official rate for sterling by the

Bank of England. As a consequence of the tightening of exchange restrictions, the free market price in New York steadily advanced owing in the main to efforts by South American, Far Eastern, and other interests to cover their commitments through New York while American importers were the takers. With the limited volume of free sterling in the market, even the smallest transactions were reflected in advancing rates. During June sterling moved from a low of \$3.18% on June 4 to a high of \$4.01 for cable transfers on June 27. This compares with the free market sterling range in May of between \$3.00 and \$3.50% for cable transfers. The low

of \$3.00 quoted on May 10 compared with the all-time low of \$2.85½ recorded in December, 1932.

Until the fall of Paris the London official quotation for the franc continued at 176½-176¾ francs to the pound. Thereafter, as noted, French exchange ceased to be quoted in London and in New York. Exchange was not exceed to Thereafter, as noted, French exchange ceased to be quoted in London and in New York. Exchange was not quoted in either city on Berlin, Czechoslovakia, Poland, Denmark, Holland and Belgium. Throughout the month following official rates prevailed in London: New York, 4.02½-4.03½; Canada, 4.43-4.47 (90.09c.-90.91c.); Australia, 3.2150-3.2280; New Zealand, 3.2280-3.2442.

Under a British Treasury order issued on June 7 all exports from the United Kingdom to the United States and Switzerland (the only remaining free sterling markets).

and Switzerland (the only remaining free sterling markets) were required to be paid for in sterling at the fixed official rate, or in United States dollars or Swiss francs.

rate, or in United States dollars or Swiss francs.

In a related order persons residing outside the sterling and franc areas (the Anglo-French accord continued until after the fall of Paris) were forbidden to sell their securities in the United Kingdom. This order was intended to reduce the open market supply of free sterling and to insure the conduct of all foreign exchange business at

official sterling rates.

In keeping with the change in regulations, it was ordered that no more licenses be given for the sale of United Kingdom securities owned by persons resident outside the ster-

ling-franc areas. London officially explained: "This means that apart London officially explained: "This means that apart from such liquid sterling balances, which still remain in foreign hands as fixed assets, will be the only remaining form of capital which foreign holders can realize upon outside and removed from the country by way of the free market for sterling. As the demand for sterling in the free market will have been greatly reduced by the measures above and the supply will be still further curtailed by

cutting off the proceeds from the sale of securities, the free market may be expected to become so narrow that we shall be unable to deal in transactions of any size and they will cease to have much practical importance."

A British Treasury statement also said that the new regulations "will insure the benefit of a stable rate both to ourselves and to the countries with whom we trade. It will moreover insure that full value is received for our exports either in the form of imports into this country or exports either in the form of imports into this country or in the form of currencies which are urgently required for payment for materials, foodstuffs, and munitions essential for the prosecution of the war."

On June 11 the Bank of England authorities sought the

active cooperation of American banks in establishing a fixed sterling rate in New York. Representatives of five United States banks in London met with Bank of England officials to work out plans to accomplish this purpose. cablegram outlining the proposals was received on June 11 by R. F. Loree, Chairman of the Foreign Exchange Committee in New York. The text follows:

"At meeting held at Bank of England this morning, attended by undersigned, cooperation American banks was requested for extellibring official not a fertile page in New York.

requested for establishing official rate of exchange in New York. It was intimated that purpose is make such rate effective in United States for all dollar area and sterling area trading transactions including such items as insurance premiums, commissions, legal expenses, interest, ordinary dividends, also approved dividends of subsidiary companies, but excluding all capital movements with possible exception of those involving legal obligations, cases hardship, &c. Bank of England suggests American banks may find it convenient to set up official sterling accounts to cover opera-tions arising United States, existence of these accounts to be registered with Bank of England. Such sterling can be utilized for all permissible purposes and Bank willing con-sider question of swaps for purpose of establishing such special sterling accounts. Bank of England will be willing to take the counterpart of American banks for all future exchange transactions. Free sterling transactions with countries outside dollar area will gradually disappear as similar arrangements are being made as with Sweden. similar arrangements are being made as with Sweden. Purpose of foregoing is explained by Bank to have free sterling market disappear within three weeks. American banks will be permitted to retain the spread between buying and selling rates. Cable reactions and suggestions."

It was promptly revealed that the New York banks would work in harmony with the plans of the London authorities. It was also at once evident that the United States Treasury Department would likewise conversts.

Department would likewise cooperate.
On June 11 the United States Post Office Department began to quote sterling money orders at \$4.10 to the pound, against its previous rate of \$3.30. By raising its price for sterling money orders to \$4.10 the Post Office was obviously converting sterling at the official Bank of England selling rate of \$4.031/2.

rate of \$4.03½.

With reference to the above regulations it should here be noted that following the collapse of French resistance, the British Treasury on June 17 announced that for the present permission is suspended for the transfer either abroad or between British nationals of foreign currencies and of securities of the United States, Canada, Argentina, Belgium, France, Holland and Dutch East Indies, Norway, Sweden, and Switzerland. Before the issuance of this order sales abroad of securities of these countries held by residents in Great Britain or transferred from one resident to another were permitted under licenses providing that whatever foreign exchange was acquired be turned over to the Bank of England, which made compensation in sterling.

The demoralization of the foreign exchange market is emphasized by the fact that future exchange ceased to be

emphasized by the fact that future exchange ceased to be quoted in London after June 17, while sterling futures have been suspended in New York since June 14.

On June 24 the New York Foreign Exchange Committee received advices from London that for the present British exports to the United States contracted for before June 8 exports to the United States contracted for before June 8 and net yet paid for may be acquired with free sterling. It is understood that this temporary suspension of the British regulations does not apply to key British products, such as tin, rubber, jute, whiskey, furs, and diamonds, which in accordance with previous rulings are required to be purchased with sterling bought at the official rate. The temporary suspension of exchange restrictions was the most important factor in lifting the price of free sterling in New York to \$4.01 for cable transfers on June 27.

On June 17 President Roosevelt signed documents freezing French credits and capital in the United States. The action, similar to that taken with respect to assets of other countries invaded by Germany, was designed to prevent the marketing of such wealth. Washington officials estimated that France had more than \$1,100,000,000 gold, cash, and securities in the United States. The total French gold reserves before the German march on Paris were estimated by the Federal Reserve Board at around two billion dollars.

Corresponding to the American action for the sterling in the United States.

dollars.

Corresponding to the American action freezing French assets the British Treasury announced on June 18 that as a precautionary measure, and until further notice, no withdrawals from French accounts in England would be allowed. On June 26 foreign exchange circles in New York were informed that the United States Treasury has revoked a general license which had been issued authorizing banking institutions to make all payments, transfers, and with-drawals from accounts in the name of the most important Belgian banks and their agencies. This meant that the Belgian banks and their agencies. This meant that the Treasury had again tied up American assets of the Belgian Government and the Belgian National Bank. These assets were frozen immediately after the German invasion, but the Treasury a few days later exempted the Belgian Government and the National Bank, leaving the freezing order the solution of the Relgian citizens and business firms. The applicable only to Belgian citizens and business firms. Trasury's new order revoked the exceptions. Similar action had been taken previously in the case of Holland, whose Government funds had been frozen, released, and frozen again.

As a consequence of the invasion of France the tripartite currency agreement of Great Britain, France, and the United States became ineffective.

The Anglo-French arrangements for a united purchasing agency in New York were likewise disrupted by the French military collapse. The French commitments were taken over by the Printiple Printiple of the Printip agency in New York were interested the tricker military collapse. The French commitments were taken over by the British mission. It was learned in French foreign exchange circles that a few hours before the issuance of President Roosevelt's order freezing French funds in the United States the French purchasing mission had turned over to the head of the British mission in New York a check for \$620,000,000, representing cash available for payment on commitments already made by French officials for war materials which Great Britain will now take over from American manufacturers.

One consequence of the general anxiety was the rapid increase in the gold stock of the United States, which advanced by \$342,000,000 in the single week ended June 19, the largest increase for any one week except in the first week of February, 1934, when the United States gold reserve was revalued. On June 26 the gold stock had reached \$19,871,000,000, representing an increase in 12

months of \$3,778,000,000.

The pressure on the British financial position was revealed by a number of events. The Franco-German armistice and the split in the French Government raised important diplomatic and economic problems for Great Britain, its overseas governments, and the United States. It was evident that due to the pressure on British finances that the only support for the pound is its link to the United States dollar.

Informed quarters asserted that all British gold, wherever located, had already been pledged for present and for future war needs. The tripartite currency agreement of Great Britain, France, and the United States had been in effect converted into a bilateral agreement, though this phase of the matter had not been officially announced as the month came to a close.

It was shown that Great Britain's adverse trade balance

in the first nine months of the war was up £439,200,000

compared with a year earlier, or approximately 67%.

A marked indication of the pressure was seen in the fact that Sir Kingsley Wood, Chancellor of the Exchequer, appealed to all British citizens who could to make interest-free loans to the Government.

On June 21 a new issue of national war loan bonds was offered for public subscription. No limit was set on the total amount of the loan. The bonds were issued at par to bear 2½% and are repayable at par on July 1, 1947, or, if the Government gives three months' notice, on or before July 1, 1945. The bonds were made available in sums of £25 and £100.

On June 26 it was disclosed that in response to the appeal for loans to the State free of interest, more than £4,350,000 had been subscribed, together with innumerable gifts from all classes of donors ranging from a few shillings

to hundreds of thousands of pounds.

The Bank of England's note circulation reflected the financial strain. During the week ended June 12 the British decided to raise the limit on the fiduciary note issue by an additional £50,000,000 to £630,000,000. The fiduciary issue is the amount of currency which may be issued without gold backing. Since the Poek of England helds and the control of the control o issue is the amount of currency which may be issued without gold backing. Since the Bank of England holds only a nominal amount of gold (the Exchange Equalization Fund at present being the depository for the country's gold resources), and as the circulation now exceeds the former fiduciary note limit, the Bank of England had no alternative other than to raise the fiduciary note limit. Directly after the beginning of the war last September the fiduciary issue was raised from £300,000,000 to £580,000,000, and the Bank's gold was transferred to the Exchange Equalization Account. Account

Account.

The Bank of England's statement for the week ended June 26 showed an increase in circulation of £13,103,000 over the previous week to a new high record of £602,154,000, while the Bank's reserve ratio declined to 15.04% from 22.9% on June 19. Circulation on June 26 compared with £498,979,676 on June 28, 1939. Under normal conditions circulation in the June period would have been around £435,000,000.

In commenting on the foreign exchange situation during June the Federal Reserve Bank of New York said in its "Monthly Review" for July 1:

"Several far-reaching changes occurred in the structure of the New York foreign exchange market during June, primarily as the result of such technical factors as the imposition of new British regulations designed to eliminate much of the unofficial sterling market and the extension on June 17 of President Roosevelt's Executive Order tension on June 17 of President Roosevelt's Executive Order "freezing" the accounts of the invaded European countries to cover all property in which France or any French "national" has any interest. The new British regulations, as announced on June 7, provided for a drastic curtailment of the supply of free-market sterling by the prohibition, at least for the time being, of security sales in the United Kingdom by non-residents of the sterling-franc area and by granting of dollars and Swiss francs at the official rate for current financial and commercial payments, including interest and dividends, to the United States and Switzerland. Furthermore, it was indicated that offerings of freemarket sterling would also be reduced by the extension of bilateral payment agreements and the establishment of bilateral payment agreements and the establishment of special sterling clearing accounts in countries outside the sterling and Allied areas (other than the United States and Switzerland). At the same time, the demand for unofficial sterling was reduced by the provision that all exports to the United States and Switzerland must be paid for in sterling obtained at the official London rate or in dollars or Swiss francs. It also appears that other commercial and financial payments made by residents of the United States and Switzerland to the United Kingdom will go through the official market. These measures were supplemented the official market. These measures were supplemented on subsequent days by various other regulations taken in the United Kingdom and the Empire countries, designed to tighten the British control over foreign exchange.
"In anticipation of the restrictions issued on June 7, the

free-market rate for sterling rose abruptly from the previous level of about \$3.20 to as high at \$3.87\(\frac{1}{4}\) on June 7, as domestic commercial concerns hastened to cover their commitments at the unofficial rate before such exchange became unavailable. Following the announcement of the new regulations, the pound rate continued to fluctuate erratically within the wide range of \$3.50-\$3.85\footage 1.85\cdot 2.85\cdot 2.85\cd unavailable. Following the announcement of the new regu-

ated on June 27, accompanying the circulation of rumors of possible European peace overtures and also of possible new British measures to restrict further the scope of the free sterling market. On that day the rate appreciated 26½c. to \$4.01, only slightly below the official London rate and the best quotation since last October.

"The New York market for the French franc became largely nominal toward the middle of June, and trading was entirely suspended on June 17, when all French accounts were placed under the same control by the United States Treasury in effect for the assets of the other invaded countries. countries.

"Following the virtual collapse of French resistance, substantial demand developed for the Swiss franc in this market, presumably as the result of a repatriation of capital market, presumably as the result of a repatration of capital stimulated by the abatement of fears that Switzerland was in imminent danger of invasion. The Swiss rate, which had been maintained near the level of \$0.2242 during recent months, appreciated to as high as \$0.2267 on June 22, before easing somewhat to about \$0.2264 at the end of the month."

Details of the gold movement at the Pork of New York during June were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for July 1:

"Imports of gold into the United States were in years."

"Imports of gold into the United States were in very heavy volume during June. At the same time, the amount of gold held under earmark for foreign account at the Federal Reserve banks increased about \$440,000,000, and reached a new high figure of about \$1,710,000,000 at the end of the month. During June the gold stock of the United States increased about \$755,000,000 the largest monthly gain on record with the exception of January, 1934, when the gold stock was revalued.

"Gold imports into the United States during the four weeks ended June 19, as reported by the Department of weeks ended June 19, as reported by the Department of Commerce, totaled \$815,900,000, of which \$693,800,000 came from Canada, \$44,400,000 from the United Kingdom, \$24,200,000 from South Africa, \$7,600,000 from Switzerland, \$7,200,000 from Yugoslavia, \$6,600,000 from Australia, \$5,900,000 from Spain, \$3,900,000 from British India, \$3,800,000 from Mexico, \$3,700,000 from the Netherlands, \$3,400,000 from Japan, \$2,400,000 from Philippines, \$2,100,000 from Portugal, \$2,100,000 from Colombia, and \$800,000 from Hongkong. Also, during this period, \$3,545,000 of gold was exported to Bolivia."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

Comment relative to important aspects of the French financial situation is made above in the resume of sterling exchange. The last public statement of the Bank of France appearing in New York or London was that for the week ended May 30 and showed circulation at a new high of (Continued on page 53)

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JUNE 1940

| Bond Sales | 1940 | 1939 | Stock Sales | 1940 | 1939 |
|-------------------------------|--------------------------|----------------------|--|---------------------|------------------|
| June | \$102,663,000 | \$126,570,000 | JuneShares_ | 15,574,625 | 11,963,790 |
| Jan. 1 to June 30 | 844,424,000 | 836,595,000 | Jan. 1 to June 30 | 126,966,815 | 108,764,085 |
| MOTITOTI Clash and deferred d | allwager on los and dist | agended in the month | a wange unless they are the only two nee | atlana of the month | and when colling |

NULTUE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during June 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to-which accrued interest must be added. The exceptions to the rule are income bends and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point

| Sales in June | BONDS | Interest | Price PRICES IN JUNE Jan. 2. | | | | | | | RANGE SINCE JAN. 1 | | | AN. 1 | | | |
|------------------------|---|----------|------------------------------|--------------------|---------------------------------|--------------------|---------------------------|----------------------|--------------------|------------------------------|--------------------|---|---------------------|---|------------------|-------------------------------|
| Value | N. Y. STOCK EXCHANGE | Pe | 194 | 0 | Ju | ne 1 | Jun | e 29 | Lo | west | Hi. | ghest | L | nvest | H | ighest |
| \$ | U S GOVERMENT BONDS | | Bid | Ask | Bid | Ask | Bid | Ask | Sale | Prices | Sale | Prices | Sale | Prices | Sale | Prices |
| 91,000 | Treasury 4 1/81947-1952 | A O | 119.31 8 | Bale | 117.8 | Sale | 119.18 | 119.22 | 117.2 | June 10 | 119.14 | June 21 | 117.2 | June 10 | 121.6 | Apr. 8 |
| 16,000 | Registered | J D | 119.29 8 | Sale | 111.20 | 111.26 | 113.18 | Sale | 117 111.18 | June 10 | 117.2 | June 4 June 29 | 111.18 | | 115.6 | Apr. 8 Apr. 4 |
| 55,000 | Treasury 3%s1946-1956 | M S | 114.25 E 114.22 1 | Bale 14.28 | 111.23 | 111,29 | 114.3 | Sale | 111.16 | June 10 | 114.3 | June 29 | 1111.16 | May 29 June 10 | 115.3 115.9 | Apr. 3 Apr. 5 |
| 108.000 | Registered 1940-1943 | ;; ;; | 102.14 1 | | | 100.23 | | | | | | June 12 | 114.8 | Jan. 30 | 114.8 102.8 | Jan. 30 Jan. 7 |
| 48,000 | Registered1941-1943 | W 6 | 104 21 6 | 2010 | | 102.30 | 102 31 | | | | | June 12 | 101 | May 7 | 101.30 | Jan. 25 |
| 40,000 | Registered. | | 102.21 8 | and . | | | | | | | | | | | | |
| 1,000 | Registered. 1943-1947 Tressury 3½8 . 1941 Tressury 3½8 . 1941 Registered. 1943-1945 Treasury 3½8 . 1943-1945 | עי | 109.20 1 | 10 | 107.14 | 107.19 | 108.14 | 108.18 | n107.10 | June 3 | n107.10 | June 24 June 3 June 14 | 107.16 | Apr. 10 | 109.30 | Jan. 4 Mar. 4 |
| 47,000 | Treasury 3½81941 Registered | F A | 105.13 8 | sale | | | | | | | | | | | | |
| 87,000 3,000 | Treasury 3 1/481943-1945 Registered | A 0 | 109.27 S | ale | 107.12 | 107.18 | 108.17 | 108.19 | $107.12 \\ 107.11$ | June 10 June 10 | 108.18 108.13 | June 24 June 25 June 28 | $ 107.12 \\ 107.11$ | June 10 June 10 | 110.1 109.30 | Jan. 4 Jan. 11 |
| 72,000 | Registered 1944-1946 | A O | 110.12 8 | lale | 108.3 | Sale | 109.15 | 109.20 | 107.30 107.29 | June 10 | 109.17 | June 28 June 28 | 107.30 | June 10 | 110.21 | Apr. 6 |
| 68,000 | Treasury 348 1944-1940 Registered | JD | 111.10 1 | 11.13 | 108.23 | 108.28 | 111 | 111.5 | 108.23 | June 3 | 110.20 | June 20 | 108.23 111.8 | June 3 | 112.13 | Apr. 4 Mar. 23 |
| 31,000 | Treasury 3 1/81949-1952 | J D | 111.27 1 | 12.4 | 109.16 | 109.22 | 111.28 | Sale | 109.21 | June 11 | 111.28 | June 29 | 109.14 | May 24 | 113.10 | Apr. 6 |
| 39,000 | Treasury 3s1946-1948 | J D | 110.18 s | ale | 108.8 | 108.16 | 110.14 | 110.18 | 108.6 | June 3 | 110.2 | June 26 | 108.6 | June 3 | 111.22 | Apr. 2 |
| 166,000 | Treasury 3s1951-1955 | M S | 110.10 s | ale | 107.24 | 107.30 | 110.5 | 110.10 | 107.20 | June 10 | 110.4 | June 21 | 107.20 | June 10 | 111.30 | Jan. 25 Apr. 8 |
| 526,000 | Treasury 21/8 | M S | 107.30 S | ale | 105 | Sale | 107.18 | Sale | 104.29 | June 5 | 107.19 | June 22 | 108 104.20 | May 22 May 28 | 109.16 | Mar. 23 Apr. 3 |
| 4,000 47,000 | Registered1945-1947 | M 8 | 109.5 8 | ale | | | | | 104.28 | June 10 | 107.1 | June 25 June 24 | 104.28 | June 10 | 108.16 | Mar. 23 |
| 4,000 | Registered 1948-1951 | 77.6 | 108 8 1 | 08 18 | | | | | 106.20 | June 3 June 3 | 107.27 | June 18 June 28 | 106.20 | June 3 | 109.12 | Mar. 8 |
| 70,000 | Registered 1951-1954 | M 6 | | | | | | | | | | | | | | |
| 70,000 | Registered1951-1954 Treasury 21/81956-1959 | J D | 107.12 8 | | | | | | | | | June 21 | 107.24 | Mar. 8 | 107.24 | Mar. 8 |
| 121,000 | Treasury 2 1/4 8 | M S | 106.21 8 | sale | 103.27 | | | | | | | June 22 | 107.14 | May 2 | 107.28 | Apr. 3 Mar. 18 |
| 314,000 4,000 | Treasury 24s1958-1963 Registered | J D | 106.20 8 | ale | 103.24 | | | | $103.14 \\ 103.14$ | June 10 June 11 | $106.10 \\ 104.25$ | June 28 June 13 | 103.13 | May 28 | 108 | Apr. 2 |
| 726,000 | Treasury 23/81960-1965 | J D | 106.13 1 | 06.20 | 103,25 | Sale | 106.12 | Sale | 103.15 | June 10 | 106.14 | June 28 | 103.15 | June 10 Apr. 4 | 108.1 | Apr. 2 |
| 3,000 | Treasury 2 1/s | J D | 108.23 1 | 08.28 | 106.16 | 106.20 | 108.10 | 108.14 | 106.18 | June 11 | 107.22 | June 18 | 106.18 | June 11 | 109.13 | Apr. 5 |
| 20,000 | Treasury 2½8 | M S | 107.18 1 | 07.24 | 105.15 | 105.19 | 108 | Sale | 105.18 | June 4 | 108 | June 29 | 105.13 | May 24 | 108.31 | Mar. 16 |
| 1,000 | Registered | J D | 103.13 8 | ale | | 103.10 | | | 103.3 | June 6 | 103.3 | June 22 June 6 | 103.3 | May 28 June 6 | 105.23 | Jan. 5 |
| 161,000 | Registered | M SI | 102.31.8 | ale | 101.8 | 103.11 101.13 | 103.17 | 103.21 | 101.8 | June 10 | 103.20 | June 28 June 21 | 101.7 | May 24 May 24 | 104.23 | Apr. 3 Apr. 3 |
| 26,000 | Tressury 2s | J D | 104.18 1 | 04.23 | 101.10 | 101.15 | 103.24 | 103.28 | 101.13 | June 4 | 103.20 | June 24 June 24 | 101.13 | June 4 | 104.24 | Apr. 3 Apr. 2 |
| 3,000 | Federal Form Mortgage Corn- | | | | | | | | 101.17 | June 11 | 101.17 | June 11 | 101.14 | May 23 | 104.8 | Mar. 15 |
| 14,000 47,000 | 1044 1004 | M S | 108.11 1 | 08.16 | 105.22 | $105.30 \\ 105.22$ | 107.18 | 107.24 | 105.22 | June 8 | 107.10 | June 26 June 22 | 105.22 | June 8 | 108.24 | Apr. 6 |
| 9,000 57,000 | 3 ½ 8 1944-1909 38 1944-1949 38 1942-1947 2 ½ 8 1942-1947 | JJ | 105.7 | 05.12 | 103.21 | 104 | 104.7 | 104.11 | 103.28 | June 3 | 104.4 | June 28 | 103.16 | May 15 | 105.15 | Jan. 9 |
| | | | | | | 103.16 | | | | 7 | 104.2 | June 24 | | | | Jan. 24 |
| 61,000 | 1 39 Series A 1944-19021 | M'N | 107.24 10 | 08 | 105.3 | 105.8 | 107.7 | 107.11 | | June 3 | | June 28 | | | | |
| 34,000 45,000 | Registered | JJ | 104.17 10 | 04.22 01.24 | $103.2 \\ 100.4$ | 103.6 | $103.22 \\ 101.22$ | Sale 101.26 | $103.1 \\ 100.5$ | June 4 June 4 | $103.25 \\ 101.23$ | June 28 June 28 | 103.1 | June 4 | 104.25 102.12 | Mar. 7 Apr. 5 |
| | NEW YORK CITY | | | | | | | | | - | | | | - | * 4 | |
| | See note below Transit Unification Issue | | | . | | - 1 | | | | | | I | | | D) | |
| 3,146,000 | 207 corn stock (plan R) w i 10801 | JD | | | 9114 | Sale | | | 881/2 3 | une 10 | 921/2 | June 14 | 881/2 | June 10 | 971/8 | May 9 |
| 1,762,000 2,999,000 | 3% corp stock (plan 1) w 1_1980 3% corporate stock1980 | JD | | | 90% | Sale | 95 | Sale | 92 3 | June 19 | 951/2 | June 14 June 14 June 24 | 88 1/8 | May 21 May 21 | 96 1/2 97 1/8 | May 9 May 9 |
| | FOREIGN GOVT & MUNICIPALS | . | | | | | | 100 | | | | 1 | | | | |
| 10,000 | Agricultural Mtge Bk (Colombia)— | FA | 2714 | 30 | 20 | 31 | 201/6 | 31 | 20 J | fune 7 | 20 | June 7 | 20 | June 7 | 28% | Feb. 16 |
| | AGtd sink fund 6s1947 AGtd sink fund 6s1948 Akershus (Kingd of Norway) 4s_1968 AAntioquia (Dep tof) Col 7s A1945 | A O | 27 | | 20 | 281/8 40 | 201/8 201/8 | 21 7/8 | | | | | 24 40 | May 14 Apr. 10 May 23 May 22 May 24 May 24 | 29 66 | Keh 15 |
| 28,000 18,000 | Antioquia (Dep tof) Col 7s A. 1945 | ĴĴ | | 94 17 | 8 | 834 | 1014 | . 11 | 8½ J 8¼ J | une 4 | 1014 | June 25 | 8 75% | May 23 | 15% | Mar. 13 Feb. 15 Feb. 15 |
| 49,000 | AExternal s f 7s series B1945 AExternal s f 7s series C1945 | JJ | 14 | 18. 17. | 734 | 834 | 10¼ 10¼ 10¼ | 11 | 8 J | une 3 | 1014 | June 25 June 25 June 25 | 734 | May 24 | 16 | Feb. 14 |
| 53,000 18,000 | AExternal s f 7s series D | JJ | 14 13 | 17 1514 1618 | 71/8 | 8¾ 8½ | | 101/2 | 714 3 | une 10 une 7 | 914 | June 28 | 714 | May 31 | 15% | Feb. 14 Feb. 1 |
| 10,000 15,000 | A7s 2d series1957 | A O | 13% 8 | ale ! | 734 734 718 718 715 | Sale | 914 914 914 2418 | 10 10 | 71/2 3 | une 17 June 17 June 1 | 914 | June 25 June 28 June 4 June 28 | 73% | June 17 May 28 | 14% | Feb. 15 Feb. 15 |
| 19,000 | Antwerp (City(extl loan 5s1958) | J D | 60% | 69 | 19 | Sale | 241/8 | | 19 J | une 1 | 28 | June 18 | 181/8 | May 22 May 24 May 24 May 31 June 17 May 28 May 29 | 77 | Apr. 4 |
| $910,000 \\ 332,000$ | 47s 2d series 1957 Antwerp (Oity extloan 5s 1958 Argentine Nation (Govt of)— 8 f external 4½s 1948 Sinking fund external 4½s 1971 8 f external convloan 4s. Feb 1972 | MN | 94% 8 88 8 | ale | 8934 | Sale | 78 | Sale | 72 J | une 12 | 89% | June 1 | 614 | June 12 June 12 June 12 | 9636 | Mar. 6 Mar. 7 |
| 456,000 208,000 | 8 f external conv loan 4s. Feb 1972 8 f external conv loan 4s. Apr 1972 | FA | 88 8 80 16 8 79 16 8 | ale 81 k | 89¾ 78¾ 74¼ 73 | Sale | 58 58 % | Sale Sale Sale | 57 J | une 12 fune 12 fune 12 | 7414 | June 1 | 57 | June 12 June 12 | 95 87% 87% | Mar. 7 Mar. 7 Mar. 7 |
| For to | othotee se age 30 | | | | | | | | 14 | | | | | | (1) | · . |

Note: 3% corporate stock was admitted to trading on an "issued" basis on June 12. There being no distinction between corporate stock issued pursuant to Plan B and Plan I, dealings therein, beginning June 19. shall be under one classification.

| Sales in | BONDS | rest | Price | EXCHANGE | S IN JUNE | RANGE SINCE JAN. 1 |
|---|--|--|--|---|---|--|
| June | | 20 | Jan. 2, 1940 | June 1 June 29 | Lowest Highest | Lowest Highest |
| \$ 208,000 148,000 40,000 4,000 81,000 307,000 151,000 155,000 155,000 26,000 4 | N. Y. STOCK EXCHANGE FOREIGN GOVT (Continued) Australia 5s of 1925. July 15 1955 External pan 5s of 1927. 1957 External g 4½s of 1928. 1956 Australia Govts 8 77s. 1957 ABavaria (Free State) ext 6½s. 1945 Belgium 25-yr external 6½s. 1949 External s 7 f 8. 1955 External s 7 f 8. 1955 External s 7 f 8. 1955 AExternal siking fund 6s. 1958 AExtl s 7 6 ½s of 1926. 1957 AExtl s 7 6 ½s of 1927. 1952 ACent Ry 30-year g 7s. 1952 ACent Ry 30-year g 7s. 1955 Sinking fund gold 5s. 1956 Budapest (City) s 7 6s. 1956 Budapest (City of) 6s. 1958 Buenos Aires (Province of) AEstamped 1961 | J SN J A S J D O D D O O D S A D O D A J M F J | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 7% June 10 14½ June 20 10½ June 11 14 June 19 8½ June 12 11½ June 21 8½ June 12 11½ June 24 8½ June 6 11½ June 24 33 June 12 37 June 3 35 June 12 37 June 3 42 June 25 43 June 25 | Sale Prices Sale Prices 39 June 12 38 June 12 90 ½ Jan. 15 34 June 17 84 Jan. 24 34 June 17 84 Jan. 24 35 May 16 102 ½ Mar. 19 36 ¼ May 17 100 ½ Apr. 5 35 May 17 108 Mar. 19 12 June 18 15 June 20 10 ½ June 10 14 ½ June 20 10 ½ June 11 23 ½ Mar. 8 84 June 12 18 ¼ Mar. 8 84 June 12 18 ¼ Mar. 8 8 ½ June 12 18 ¼ Mar. 8 33 June 12 79 Jan. 30 33 June 12 79 Jan. 30 33 June 12 79 Jan. 30 34 ½ June 13 10 ½ Mar. 18 4 ½ June 13 10 ½ Mar. 18 30 |
| 26,000 413,000 132,000 64,000 67,000 | ABudapest (City of) 6s | J D M S M S F A A O | 63 57½ Sale 56¾ 58 56½ 58½ 56½ Sale 38½ 40 | 60 80 55 49 52 42 Sale 49 52 41 Sale 50 Sale 40 44 45 | 38¾ June 12 50¼ June 3 39¼ June 11 50½ June 4 41 June 12 50 June 1 | 38 ½ June 12 65 ½ Feb. 17 39 ½ June 11 63 ½ Mar. 13 41 June 12 66 Feb. 19 |
| 7,000 17,000 | 8 Extis f 4 ½ 4 ½ 5 Bonds 1984 3 %s external s f \$ bonds 1984 Bulgaria (Kingdom of) 1967 | JJ | 56½ Sale 38½ 40 11½ 14½ 11½ 20 | 35 41 36 8¾ 9¾ 14 Sale | 40 June 26 53 June 1 35 June 3 38 June 5 8¼ June 3 14 June 24 9¼ June 7 15 June 24 | 40 June 26 67 1/2 Mar. 14 35 June 3 45 1/2 Apr. 4 8 May 28 14 Jan. 10 9 1/3 June 7 15 Apr. 11 |
| 17,000 266,000 418,000 255,000 153,000 119,000 190,000 4,000 4,000 51,000 12,000 | Astabilization loan 7228 1900 Canada (Dominion) gold 48 1960 30-year gold 58 1962 10-year 2428 1961 7-year 248 1961 30-year 28 1967 30-year 38 1968 4Carlsbad (City) s f 88 1958 4Carlsbad (City) s f 88 1958 4Farm Loan s f 68 1960 468 Jan 1937 coupon on 1960 4Farm loan s f 68 1960 4Farm loan s f 68 1960 | A ON A J J J J J M N J J A O | 1172 20 10114 Sale 10634 Sale 9634 9634 9314 Sale 9654 Sale 8854 Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 69 % June 1 78 ¼ June 13 72 June 26 91¼ June 13 72 June 6 80¼ June 12 78 ¼ June 12 78 ¼ June 12 78 June 3 81¼ June 13 60 June 1 68¼ June 15 6½ June 1 69¼ June 15 6½ June 19 7½ June 25 10¼ June 6 19¼ June 25 10¼ June 6 19¼ June 21 10 June 15 19 ¼ June 11 10 June 15 19 ¼ June 27 | |
| 21,000 3,000 25,000 46,000 1,000 20,000 4,000 16,000 2,000 3,000 42,000 42,000 10,000 10,000 17,000 10,000 17,000 10,000 17,000 10,000 4,000 10,000 1 | #Secured s f 7's | MNOOAAJJSSSSSNNNDDDDDOONNSSDS | 9 Sale 13 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 12 June 13 13¼ June 4 11½ June 1 11½ June 1 12 June 13 13¼ June 3 10½ June 12 11½ June 6 12 June 15 12 June 16 10½ June 13 11½ June 20 12 June 17 13¼ June 20 10½ June 13 11½ June 20 13 June 3 13 June 3 10½ June 15 11¾ June 26 10½ June 17 12¼ June 5 10¼ June 18 11¾ June 5 10¼ June 14 11½ June 5 10¼ June 14 11¼ June 5 10¼ June 13 10¾ June 13 9 June 11 10¼ June 5 9¼ June 13 10¾ June 5 9¼ June 10 10¼ June 5 9¼ June 10 10¼ June 5 9 June 11 10¼ June 25 9 June 11 10¼ June 25 9 June 11 10¼ June 5 11¼ June 26 12 June 25 9 June 11 10¼ June 5 11¼ June 26 12 June 25 9 June 11 10¼ June 5 11¼ June 26 12 June 25 9 June 11 10¼ June 1 15¼ June 25 15¼ June 4 9 June 18 10¾ June 4 3 June 5 3¾ June 21 | 12 June 13 17 Jan. 2 111½ May 28 14¼ Apr. 27 12 June 13 17 Jan. 2 10½ June 13 17 Jan. 2 10½ June 12 14¼ Mar. 9 12 June 13 14½ Mar. 9 12 June 17 17 Jan. 10 10½ June 12 14¼ Mar. 9 13 June 13 14½ Mar. 9 13 June 13 16¼ Jan. 9 13 June 14 14½ Mar. 9 12 June 17 16 ¼ Jan. 4 10½ June 18 14¼ Mar. 9 12 June 17 16¼ Jan. 8 10½ June 18 14¼ Mar. 9 10¼ June 18 16¼ Jan. 6 9 June 11 14¼ Mar. 9 10¼ June 13 16¼ Jan. 6 9 June 11 13¼ Apr. 25 12¼ Feb. 9 16 Jan. 5 9 June 11 14 Jan. 23 11¼ June 26 16 Jan. 4 9 June 11 13¼ Jan. 25 11¼ June 26 16 Jan. 4 9 June 11 13¼ Jan. 25 11¼ June 18 13 Mar. 8 11¼ Jan. 11 17¼ Apr. 1 14 Jan. 11 17¼ Apr. 1 19 June 18 13 Mar. 8 3 June 5 6¼ Apr. 10 |
| 137,000 87,000 4,000 1,000 3,000 89,000 93,000 33,000 | Colombia (Republic of)— 46s of 1928———————————————————————————————————— | A O J O M A D M A J M A J M A J | 30½ Sale 26½ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 16% June 10 21½ June 20 17 June 10 21½ June 20 20¼ June 15 21 June 15 20¾ June 18 20¾ June 18 20¾ June 18 20¾ June 25 16½ June 11 25% June 28 17 June 11 23 June 25 65% June 17 70 June 4 | 15 ½ May 22 34 ½ Mar. 4 15 ½ May 22 34 Feb. 21 20 May 28 26 ½ Feb. 9 20 ½ June 18 27 ½ Feb. 13 20 ½ June 25 26 ½ Jan. 27 16 Apr. 19 52 ¼ Mar. 13 15 ½ Apr. 15 49 Mar. 13 60 Jan. 5 72 Mar. 29 65 ½ June 17 85 Mar. 7 |
| 9,000 6,000 197,000 13,000 10,000 205,000 51,000 | 58 ext Gebt Ser A of 1914 | FAADJDOOJAO | 100 % 103 99 57 ½ Sale 100 % 102 ½ 74 75 13 ½ 67 ½ Sale 58 Sale 47 ¼ Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 13½ June 13 15 June 1 97¾ June 11 99¼ June 28 100 June 20 102¾ June 1 94 June 15 94½ June 28 54 June 5 57 June 1 98 June 10 99 June 3 72¾ June 17 75 June 25 12 June 24 14½ June 27 27 June 10 35¾ June 1 26 June 12 31½ June 1 18¼ June 12 6¾ June 29 | 13 May 29 21 Apr. 6 97 ¼ June 11 102 ½ Mar. 13 100 June 20 103 ¼ Apr. 5 94 June 15 101 ½ Jan. 26 52 May 22 62 Apr. 5 98 June 10 104 Jan. 17 70 May 21 81 ½ Apr. 22 12 June 24 14 ½ June 27 13 ¼ Feb. 26 13 ¾ Feb. 26 20 Apr. 19 73 Mar. 13 17 ¼ Apr. 19 65 ½ Mar. 13 |
| 1,000 1,000 5,000 8,000 3,000 7,000 | Dominican Republic s f 5 1/4s | M S A O A O A O A O A O M N | 70¾ 74 71 70¾ 74 71 72 71 31 72 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 65 June 26 65 June 26 69 June 12 69 June 12 65 June 12 70 June 18 70 June 18 6914 June 6 70 June 6 1114 June 18 15 June 24 | 68 May 27 75 % Apr. 13 65 June 26 75 Apr. 1 69 June 12 75 Mar. 1 65 June 12 75 ¼ Ar. 18 68 May 18 75 ¼ May 1 69½ June 6 75 Mar. 2 11½ June 18 15 June 24 |
| 5,000 4,000 57,000 | Dominican Republic s f 5 ½s - 1942 | J J J J M S M N J D | 13 15 42 90 40 Sale 11 1/4 19 1/2 101 1/2 104 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8¼ June 24 9½ June 6 50 June 22 50½ June 24 9½ June 4 19½ June 29 50 June 21 112 June 5 | 8 ¼ June 24 40 May 17 53 ¼ Feb. 14 40 Jan. 2 80 Mar. 13 9 ½ May 27 19 ½ June 29 75 May 21 105 Jan. 18 92 Apr. 9 92 ½ Apr. 16 50 June 21 118 Apr. 19 106 Jan. 3 109 Apr. 24 |
| 865,000 90,000 483,000 | 435-year 5 ys stamped | J D A 0 | 8% Sale 6 8 11 Sale | 18 Sale 19½ Sale 14½ 16¾ 520 Sale 12½ 13½ 15½ 18½ | 11 ½ June 11 20½ June 17 7½ June 11 17 June 24 15 ½ June 11 25 ¾ June 18 10¼ June 14 18¼ June 24 9 June 3 9 June 3 | 8¼ Jan. 23 20¾ June 17 5½ Feb. 8 17 June 24 10¾ Jan. 2 25¾ June 18 6% Apr. 29 18¼ June 24 9 June 3 15½ May 2 |
| 7,000 68,000 15,000 | German Prov & Communal Bks- A(Cons Agric L'n) 6 ½s ser A. 1958 AGreek Govt secured 7s | MN FA AO AO JJ JA | 12½ 25 23½ 20½ 16½ 20½ 18½ 16 84½ 90 8¾ 10½ 24¼ 30 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 7¼ June 13 17 June 22 8¾ June 5 15 June 21 75 June 27 85 June 6 10 June 3 17¼ June 29 | 714 June 13 20½ Mar. 16 21 Mar. 12 21¾ Apr. 24 734 May 15 16¼ Feb. 24 75 June 27 90 Jan. 18 7 May 27 11 Feb. 15 10 May 122 17¼ June 29 22½ Jan. 19 75 Apr. 2 |
| 3,000 2,000 19,000 3,000 822,000 43,000 1,084,000 319,000 373,000 | Hungarian Cons Municipal Loan— ASecured s f g 7/s | J J J J M N M N A M N D M S J J A M N | 6½ -3 6½ 8½ 6½ 9 91 94½ 70½ 8ale 70½ 75 53 Sale 60½ 8ale | 5½ 6 6½ 12½ 8 6 8½ 8 6 9½ 18 21 Sale 75 70 553½ Sale 60 65 30 33 41 Sale 77½ Sale 81 82 61½ Sale 64 66¾ | 5½ June 12 7 June 18 5½ June 17 20 June 17 70 June 18 18 19 June 19 18 19 June 17 18 19 June 17 18 19 June 17 18 18 9 June 17 18 11 18 18 9 June 18 18 18 18 18 18 18 18 18 18 18 18 18 | 5½ June 12 10½ Mar. 18 6 May 27 9½ Mar. 15 7 Jan. 17 9 Apr. 18 5½ June 6 9 Apr. 18 20 Apr. 15 32 Apr. 9 65 June 10 92 Jan. 9 34½ June 12 72 Jan. 3 25 June 13 54½ Jan. 3 76 May 28 9 1½ Apr. 13 57 Apr. 17 69½ June 18 |
| N 100 | For footnotes see page 30. | | Lak et l | ation to | | |

| JULY | r, 1940] N. | <u>Y.</u> | STOCK | EXCH | LANGE | -BOND | 8 | | #1 |
|--|---|--|--|---|--|---|--|--|---|
| Sales in | BONDS | Interest | Price | | PRICES | S'IN JUNE | | RANGE SIN | VCE JAN. 1 |
| Value Value | N. Y. STOCK EXCHANGE | | | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| 19,000 | FOREIGN GOV'T (Concluded) Jugoslavia (State Mige Bk) 7s.1957 ALeipzig (City) externals fg 7s.1947 ALower Austria (Prov) 7 ½s1957 AM edellin (Colombia) 61½s1957 Mendoza (Prov) 4s readj1957 | A O F A J D | Bid Ask 14 20 | Bid Ask 9 17 151/4 -71/2 10 | 9¾ Sale | 9¾ June 29 | Sale Prices 11 June 19 15 4 June 24 8 2 June 19 | Sale Prices 7 May 28 12¼ Mar. 14 15¼ June 24 7 June 5 | Sale Prices 17% Jan 30 14 Apr. 4 15¼ June 24 14¼ Feb. 15 |
| 9,000 | AMedellin (Colombia) 6½s1956 Mendoza (Prov) 4s readj1956 Mexican Irrigation1946 A4½s stamped assented1946 | J D M N | 10½ 45½ 70½ 75 ½ 78 ½ 1½ | 63 1/8 69 | 8¼ Sale 58 1 1% | 58 June 13 | 60 June 18 | 58 June 13 ⁷ / ₈ Apr. 18 1 Jan. 9 | 82% Apr. 9 |
| 11,000 7,000 30,000 10,000 | Assenting 5s of 1899 194 Assenting 4s of 1904 195 Assenting 4s of 1910 194 *Trace 6s of '13 assent 193 | $ \begin{array}{cccc} $ | 1 Sale 5 1½ 1½ 1¼ | $ \begin{array}{c cccc} 78 & 1 \\ 78 & 1 \\ 78 & 1^{3}4 \\ 1^{1}8 & 2^{3}8 \end{array} $ | 78 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 June 22 34 June 14 34 June 13 1 June 13 | 1½ June 28 1 June 21 1½ June 28 1 June 13 | 78 Jan. 4 34 June 14 12 Feb. 13 34 Jan. 8 | 1½ Mar. 18 |
| 507,000 75,000 32,000 | Milan City (Italy) ext loan 6 1/8 1952 Minas Geraes (State of, Brazil)— ASec ext is f 6 1/8 1952 ASec ext is f 6 1/8 1952 | A O M S M S | 52½ Sale 8½ Sale 7% | 5¾ 6¾ 5¾ 6¾ | 6½ 7 6¾ 6½ | 23 June 12 4 June 12 4 June 12 46 June 26 | 44 June 25 6¾ June 21 6¾ June 28 46½ June 26 | 23 June 12 | 197/ Man 0 |
| 1,000 103,000 43,000 | AMontevideo (City) 7s | J D M N F A A O | 38½ 80½ Sale 79½ Sale | 33 36 1/8 33 40 34 40 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 33 1/8 June 5 | 39 June 14 | 40 Jan. 19 33 % June 5 | 71½ Mar. 20 90¼ Feb. 9 |
| 46,000 2,000 135,000 | Norway 20-year ext s f 6s | F A F A M S A O | 91 Sale 90¾ Sale 75 Sale 72% Sale | 34 38½ 30 24½ 27 25½ Sale | 27½ Sale | 35 June 33 34 June 19 29 June 25 20½ June 12 20 June 11 21½ June 12 2 June 19 56¼ June 3 50½ June 13 96¼ June 28 1 | 38 June 3 29 June 25 28 June 24 27 34 June 24 | 29½ May 4 23¼ May 4 | 97 ½ Apr. 6 90 Mar. 13 |
| 3,000 4,000 69,000 71,000 | Municipal Bank ext s f 5s197(ANuremberg (City) external 6s195(Oriental Development 6s195(| J D F A M S | $\begin{bmatrix} 71 & \text{Sale} \\ -2 & 80 \\ 10 & 17\frac{1}{2} \\ 57\frac{1}{2} & 58\frac{1}{2} \\ 52 & 52\frac{3}{4} \end{bmatrix}$ | 56¼ 56½ 50% Sale | 30 20 571/ Sale | 21 1/4 June 25 12 June 19 56 1/4 June 3 50 1/2 June 1 | 22 June 25 19 June 28 59 June 14 53 4 June 20 | 21% June 25 9% May 13 54 May 28 49% May 16 | 80 Jan 13 19 June 28 65 Mar. 18 58 Mar. 19 |
| 38,000 59,000 49,000 | Mendoza (Prov) 4s read 195 Mexican Irrigation | A O J D M N M N | 71 80 103 % 106 % 70 72 Sale | 20 25 98¼ 105½ -54 58½ | $\begin{array}{cccc} 52 & 52\frac{1}{2} \\ 22 & 25 \\ 96\frac{1}{4} & 98 \\ -49\frac{1}{2} & 52 \end{array}$ | | 54¾ June 3 | 19½ June 13 96¼ June 28 72½ May 10 50 June 26 | 80 Mar. 13 80 Jan 13 19 June 28 65 Mar. 19 75 Mar. 26 105½ Jan. 24 82 Apr. 5 74½ Jan. 23 |
| 22,000 33,000 256,000 | ANational loan ext s f 6s1960 | M S M S J D | 6¾ Sale 9½ 10 9½ Sale | 514 614 | 5½ 6 7 95% 6% Sale 7 Sale 3½ 95% | 4¾ June 13 5½ June 17 4¾ June 14 4¾ June 14 | 5½ June 25 7¼ June 27 7 June 24 7 June 21 | 434 June 13 | 1014 Mar. 11 |
| 4,000 | ANational loan ext 8 1 68 1901 APoland (Rep of) g 68 1946 At 1/8 assented 1958 AStabilization loan 78 1947 | A 0 A 0 A 0 | 9½ Sale 7½ | 8 | 4 8 | | | 4 ¼ June 13 5 ½ June 17 4 ¾ June 14 4 ¼ June 14 8 ¼ Feb. 26 3 ¼ May 31 9 ½ June 18 4 May 28 | 10 4 Mar. 15 10 4 Mar. 15 10 6 Mar. 15 8 4 Feb. 26 10 2 Mar. 28 10 2 Mar. 28 17 4 Apr. 8 73 4 Jan. 11 |
| 7,000 4,000 5,000 | AExternal s f 8s | JJ | 6 11 6 8 6 7 8 11 14 | 7 | 8 3½ 7 3½ 6 4 5¼ 6% 8 6% 8 | 9½ June 18 4 June 8 7 June 5 4 June 7 6½ June 18 7 June 19 | 9½ June 18 4 June 8 7 June 5 5 June 24 7½ June 21 7 June 19 | 4 May 17 | i. Mai. 10 |
| 1,000 16,000 | APorto Alegre (City of) 8s | J J MN M S A O | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 6 -12 1314 | 17½ 20 17½ 22 | 13½ June 19 | 7 June 19 13½ June 19 17¼ June 28 75⅓ June 26 | 7 May 20 11½ Jan. 18 12 Jan. 12 11½ Jan. 3 | 11½ Feb. 14 11 Mar. 29 13 Mar. 19 13½ Mar. 29 17½ June 28 103 Feb. 7 98 Jan. 27 21 Jan. 12 11¾ Mar. 9 10½ Mar. 8 |
| 34,000 127,000 | Queensland (State of) ext s 1 's194' 25-year extl s f 6sFeb 15 194' aRhine-Main-Danube deb 7s ser A '50' aRio de Janeiro (City of) 8s194' | F A M S A O | 99½ Sale 90 91 12½ 8¾ Sale 7½ Sale | 65% 714 534 Sale | 74 43 % 5 ¾ Sale 5 ¾ Sale | 41½ June 7 5½ June 11 4½ June 11 | 45 June 19 6 June 3 6 June 19 | 4½ June 7 15 May 11 5½ June 11 | 98 Jan. 27 21 Jan. 12 11 % Mar. 9 |
| 26,000 163,000 39,000 | Afsection Sec 0728 | A O J D M N | 7½ Sale 9 Sale 7½ Sale 7½ 9½ | | $ \begin{array}{ccccccccccccccccccccccccccccccccc$ | 7 June 18 5½ June 12 | 9¼ June 28 7½ June 21 7 June 24 7 June 24 | 7 June 18 5½ June 12 5 June 11 7 June 24 27 June 12 | 13 Apr. 1 11 14 Feb. 20 12 Mar. 9 12 Mar. 9 |
| 2,000 359,000 6,000 4,000 | Rio Grande do Sul (State of) | J D A O F A | 7% 9% 7% 8¼ 60 Sale 8 Sale 7% | 8 % Sale 5 ½ 7 ½ 5 ¼ 7 ½ 5 ¼ 9 35 % Sale 7 ¾ -12 ½ 8 22 22 | 46¼ 49 7¾ 11½ 8½ 10 | 7 June 24 27 June 12 10 June 27 8 June 21 | 7 June 24 7 June 24 49¼ June 17 12½ June 12 8% June 25 | 7 June 24 27 June 12 7¾ May 28 7¾ Feb. 27 | 12 Mar. 9 61 Mar. 15 12½ Apr. 8 9½ Apr. 10 |
| 39,000 33,000 25,000 | ASaarbruecken (City) s f 6s195 Santa Fe extl s f 4s196 Sao Paulo (City of)— ASS extl secured s f195 | M S M N | 10 22 8 Sale | 5 % | 541/8 Sale 8 /8 Sale 5 /8 8 1/4 | 54 June 22 5 June 12 5 June 14 | 66 June 1 9 June 24 6 June 19 | 54 June 22 5 June 12 5 June 14 | 12 Apr. 2 |
| 6,000 76,000 64,000 | San Paulo (State of)— *48s extl loan of 1921——————————————————————————————————— | J J J J | 7½ Sale 13 8½ Sale 7½ 8¾ | 13% 15 7 7¾ 7 7½ | 14 16½ 8% Sale | 14 June 5 | 15 June 19 9 June 24 9 June 29 | 13½ Jan. 12 6 May 21 | 23 Mar. 14 13½ Mar. 8 |
| 84,000 183,000 2,000 | 48e extl dollar loan 1968 4Sec s f g 7s 1940 4Saxon State Mtge Inst 7s 1944 | J D | 14 Sale | 5 1/8 7 7/8 24 3/4 Sale | 9 Sale 7 Sale 24 Sale | 4½ June 13 4½ June 12 22½ June 7 12½ June 18 8½ June 11 | 8 June 24 25½ June 3 13½ June 21 11 June 17 | 4½ June 12 20½ May 24 12½ June 18 8½ June 11 | 12¼ Apr. 1 11¼ Mar. 9 37¼ Apr. 2 18 Jan. 18 16 Mar. 20 |
| 96,000 60,000 | Sainking fund gold 0.28. Joe 1940 Serbs Croats & Slovenes (Kingdom)— 48s secured external | M N M N J D | 11¼ 16 11 12¼ 5 | 7 9½ 9 Sale | $9\frac{5}{8}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{1}{2}$ | 8 June 13 8¼ June 17 3 June 17 | 10% June 25 10 June 3 4 June 5 | 7½ May 18 7½ May 18 5 Jan. 13 3 June 17 | 15½ Mar. 23 14¾ Mar. 19 |
| 3,000 50,000 23,000 11,000 | A 1/2 s assented 1902 a Silesian Landowners Assn 6s 194' Sydney (City) s f g 5 ½s 195' Taiwan Elec Pow 5 ½s 197' Tokyo City lean of 1912 5s 195' | FA | 5 12 83 1/4 88 55 3/4 Sale 39 Sale | 40 43 521/8 563/4 27 30 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 9 June 5 40½ June 3 52 June 6 23 June 25 55½ June 19 | 9 June 5 63½ June 19 56¾ June 18 | 9 June 5 40½ June 3 50¼ May 13 23 June 25 | 15¾ Jan. 9 87 Jan. 24 63 Mar. 20 41 Apr. 11 |
| 13,000 1,000 | External s f 5 1/2s guar 196: 4Uruguay (Rep) external s f 8s 194: 4External sinking fund 6s 196: 4External sinking fund 6s 196: | A O F A M N M N | 56 14 Sale 52 16 49 16 52 49 16 52 49 16 52 | 59¼ Sale 65 | 24 % 30 57 Sale | | 61½ June 3 47½ June 7 48 June 8 | 53 Jan. 31 53 Jan. 18 44 June 11 48 June 8 | 62 ¼ Apr. 5 65 Apr. 15 63 Mar. 20 63 Mar. 20 |
| 385,000 34,000 | 3¼-4-4½% (\$ bonds of 1937) External readjustment1973 3¼-4-4½% (\$ bonds of 1937) External conversion197 | MN | 43 % 44 % 40 % 43 % | 40% Sale | 32¼ 35¾ -28 37 32 | 32 1/8 June 26 33 June 11 31 1/4 June 28 34 June 27 | 43 June 4 40 June 4 42¼ June 6 | 32 1/8 June 26 | 55 % Apr. 15 53 Mar. 18 51 % Mar. 11 |
| 128,000 | 3 /4-4 /4-45 external readj | F A J J A O | 48 Sale 47 48 45¼ 50 | $\begin{bmatrix} -\frac{1}{40} & \frac{43}{2} & \frac{43}{42} \\ \frac{1}{27} & \frac{53}{40} & \frac{1}{40} \end{bmatrix}$ | 35 1/8 38 1/8 37 1/8 | 25 June 13 | 44 June 5 30 June 15 | 31 ¼ June 28 34 June 27 40 Apr. 11 25 June 13 8 May 14 | 56 1/2 Apr. 16 56 May 23 |
| 9,000 | Warsaw (City) external 7s 1958 44½ assented 1951 Yokohama (City) extl s f 6s 1961 | F A F A J D | 8 7 6 Sale 59 Sale | 57½ Sale | 59¼ 60 | 3 June 17 571/4 June 1 | 3% June 4 64½ June 15 | 3 June 17 55¼ May 18 | 7¼ Jan. 3 |
| 76,000 | RAILROAD AND INDUSTRIAL COMPANIES *†AAbitibi Pow & Paper 1st 5s195! | J D | 51 53 | 29¾ Sale | 31 1/4 Sale | 27½ June 6 | 32% June 24 | 27½ June 6 | 57 ¼ Apr. 30 |
| 16,000 | *‡Abitibi Pow & Paper 1st 5s_195; Adams Express coll tr g 4s194; Collateral trust 4s of 1907_194; 4¼s stamped194; Adratic Elec Co external 7s195; Alla Gt Sou 1st cons 5s ser A194; | A O | 108% Sale | 29¾ Sale 102% 104 99¾ 102 102% Sale 34 52¼ 109¾ Sale | 98½ 105¾ 55 60 109% Sale | 27½ June 6 102½ June 4 98½ June 19 102½ June 19 102½ June 5 109¾ June 15 109¾ June 12 45 June 26 | 99 June 6 105 June 21 60 June 25 110 June 18 | 98½ June 19 100 May 24 40 June 15 | 104 ¼ Apr. 27 108 ¼ Jan. 2 80 ¼ Feb. 2 110 ¼ June 18 |
| 7,000 2,000 | First cons 4s series B194: Albany Perforated Wrap Pap 6s_194: | J D | 52 58 | 40 50 40 50 66 80 | 107 % 107 % 41 50 41 49 % 70 % 72 75 % 76 65 % 67 | | | | 87 Jan. 18 |
| 117,000 124,000 344,000 | Allegheny Corp coll tr conv 5s. 194 Collateral and convertible 5s. 194 Ass stamped | F A J D A O A O | 76½ 79½ 68 41¼ 43 59% | 70 72 58 5 61 30 8 Sale 55 | 37 3772 | 58 June 10 28¼ June 6 | 38½ June 19 | 69 June 10 58 June 10 26¼ May 22 | 83 Apr. 16 75 May 9 47¼ Mar. 14 64¼ Mar. 26 |
| 19,000 10,000 91,000 238,000 | 6s with warrants assented194' Albany & Susq 1st guar 3',4's194' Allegheny Corp coll tr conv 5s194' Collateral and convertible 5s194' Als stamped | M S O A O O I F A O M S | 106 106 ¼ 100 Sale 96 Sale 110 ½ Sale | 1047 105 14 99 92 12 Sale 107 8 Sale | 105 105 1/8 99 3/4 90 3/4 92 109 1/4 Sale | 104 1 June 5 99 June 5 89 June 17 106 1 June 6 | 109% June 28 | | 107½ Apr. 13 101¾ May 1 99¼ May 9 111 Feb. 8 |
| 320,000 249,000 | Amer & Foreign Power deb 5s203 American I G Chemical 5 1/2s194 | OM S MN | 63 1/8 Sale 103 Sale | 51 Sale 102 102½ 90 92½ | 49 Sale 102 102 5% 98 99 | 91 June 3 | | 46½ June 11 100½ May 22 91 June 3 | 17½ Jan. 20 68¼ Apr. 3 105¼ Mar. 18 105¾ Apr. 1 |
| 280,000 509,000 367,000 3,000 | American Telephone & Telegraph— 20-year sinking fund 5 /s 194 3 ½ s debentures | 3 M N 1 A C 6 J L 0 J J | 109 Sale 108 % Sale 108 % Sale 105 % 106 | 106 5/8 Sale 105 1/2 Sale 104 Sale 100 101 3/4 | 106 ¹¹ ₃₂ Sale 108 ³ / ₈ Sale 108 108 ¹ / ₂ 100 101 ³ / ₄ | 106 ¹¹ 32June 27 104½ June 8 104 June 1 100 June 5 99% June 1 | 10634 June 6 10878 June 28 10858 June 17 10134 June 15 | 106 ¹¹ 32June 27 104 May 22 103½ May 28 100 June 5 | 109 1/4 Jan. 2 110 1/2 Apr. 8 110 3/4 Apr. 8 110 7 Jan. 11 109 Jan. 5 |
| 24,000 | Amer water was & di os ser A197 | MI V | 107% 108% | 99% Sale | 10072 10472 | as/8 June 1 | 10278 Julie 27 | 96 May 22 | 109 Jan. 5 |
| | For footnotes, see page 30. | | | | | <u> </u> | 911 VI | . 16 | 1 |
| | | | | | | | | | |

| Sales in June | BONDS | terest | Price Jan. 2, | | PRICE | ES IN JUNE | | RANGE SINCE JAN. 1 |
|------------------------------------|--|-----------------------|---|---|--|--|--|---|
| Value \$ | N. Y. STOCK EXCHANGE | In Pe | Bid Ask | June 1 Bid Ask | June 29 Bid As | Lowest Sale Prices | Sale Price | Lowest Highest Sale Prices Sale Prices |
| 65,000 12,000 | Anaconda Cop Min s f deb 4½s-1950 Anglo-Chilean Nitrate— ASinking fund income deb1967 | Jan | 106% Sale | 102% 102% 28 41% 35% 39 | | | 4 104 % June 21 4 29 ½ June 21 5 40 June 5 | 28 May 28 41 Apr. 26 |
| 275,000 85,000 | Ark & Memp Bdge & Term 1st 5s '64 Ark & Memp Bdge & Term 1st 5s '64 Armour & Co 4s sf ser B (Del)1955 | M S F A | 95 98% 100% Sale | 98 100 95 8 Sale | 29¼ 417 37¾ 42 98 100 100 101¾ 100¾ Sale | | 4 100 June 26 1 100 34 June 29 | 11 071/ Apr 01 005/ 7/2- 2 |
| 515,000 6,000 | Atchinson Topeka & Santa Fe- Gen g 4s Adjustment g 4s July 1 1995 | A O | 106 Sale | 95¼ 95¾ 102 Sale 79 | 4 2 7 1 1 1 | 101 1/2 June 77 1/2 June | 3 104½ June 21 1 79 June 14 | 101 % May 21 107 % May 9 77 % June 11 87 % Feb. 20 |
| 40,000 1,000 85,000 | Stamped 4sJuly 1 1995 Conv g 4s of 19091955 Conv g 4s of 19051955 | M N J D J D | 85½ Sale 97½ 92% Sale | 75 80 97½ 91 93 | $\begin{vmatrix} 82\frac{1}{2} & 84\\ 94 & 98\\ 95 & 96\frac{1}{2} \end{vmatrix}$ | 76¼ June 1 r96¼ June 1 90% June 1 | 1 82½ June 25 2 r96½ June 12 2 95 June 28 | 76¼ June 11 89 Apr. 6 92 Jan. 23 93¼ Mar. 12 90% June 12 97¼ Apr. 8 |
| 159,000 5,000 | Conv g 4s of 19101960 Conv deb gold 41/s1948 Rocky Mtn div 1st 4s A1965 | J D J D J J | 95 Sale 102½ Sale 100 100½ | 100 Sale 99¼ 100¼ | 103 Sale | 100 June 4 99¼ June 109¾ June | 1 103 ¼ June 21 3 99 ¼ June 3 | 95 Jan. 2 96 Apr. 25 100 May 22 105 4 Apr. 4 99 May 21 100 4 Feb. 5 |
| 26,000 32,000 | Trans-Cont Short Line 1st 4s g1958 Cal-Ariz 1st & ref 4 1/2s ser A _ 1962 Atl Knox & No 1st g 5s 1946 | J J M S J D | 109% Sale 107% 108% | 99¼ 100¼ 109¾ Sale 104½ 105½ 99 | 99 | 109% June 105 June | 4 106 ¼ June 27 | 101 ¼ May 21 107¼ May 9 77 ½ June 11 87 ½ Feb. 20 76 ¼ June 11 89 Apr. 6 92 Jan. 23 93 ¼ Mar. 12 90 ¼ June 12 97 ¼ Apr. 8 95 Jan. 2 96 Apr. 25 100 May 22 105 ¼ Apr. 4 99 May 24 1100 ¾ Feb. 5 108 May 24 110 ¾ Feb. 5 108 May 24 110 ¾ Feb. 5 114 Jan. 25 114 13 Jan. 25 92 Mar. 5 97 May 9 |
| 7,000 63,000 73,000 | Atl & Char Air Line 1st 4½s A1944 1st 30-year 5s ser B1944 Atl Coast L 1st cons 4sJuly 1952 General unified 41ks series A. 1964 | J J M S J | 95½ 99½ 76 Sale | 87 93 1/8 65 3/8 Sale 41 46 | 97 93½ 95 65¼ 68 48¾ Sale 62½ 70 59⅙ 61½ | 93 June 1 64½ June 1 41 June | 8 94 June 25 7 66½ June 13 5 48¾ June 25 | 93 June 18 99½ Apr. 25 |
| 12,000 43,000 36,000 | 10-year coll trust 5sMay 1 1945 L & N collat gold 4sOct., 1952 Atlantic & Danville 1st g 4s1948 | MN MN J J | 75 Sale 62 64 ¼ 39 % Sale | 60 % 71 50 % 60 28 % 29 | 62 % 70 59 % 61 % 33 Sale | 61½ June 1 | 9 63 June 7 | 61½ May 22 76 Jan. 4 |
| 13,000 12,000 162,000 | Second 4s1948 Atl Gulf & W I SS Line coll tr 5s_1959 Atlantic Refining deb 3s1953 | J J J J M S | 32 Sale 65 71½ 105% 106 | 28 1/8 29 25 28 63 1/8 69 1/2 104 1/4 105 | 33 Sale 25 % 28 67 % 69 ½ 106 % 106 % 90 ½ 94 ½ | 5 56 June 1 28 June 1 28 June 1 23½ June 1 635% June 1 88 June 1 | 0 33 June 29 1 28% June 20 5 67% June 28 3 107 June 18 | 1102 % May 141107 % Jan. 24 |
| 239,000 | Anaconda Cop Min s f deb 4½s-1950 Anglo-Chilean Nitrate— ASinking fund income deb | A O | 80 86 70 Sale | 86 90 57½ 58¼ | 90½ 94½ 66% Sale | 88 June 1 561/4 June 1 | 0 00/2 | |
| 175,000 | Oct 1 1946) dueJuly 1948 | A O | | 561/8 60 | 66 Sale | 571/4 June | 3 67 June 24 | 55 May 22 69% Mar. 12 |
| 776,000 355,000 | Ref & gen ser C (interest at | J D J D | | 17¼ Sale 19½ 21½ | 27 Sale 29 % Sale | 16½ June 20 June | 25.0 | 15½ May 21 28 Apr. 4 18 May 21 31½ Apr. 4 |
| 301,000 | Ref & gen-ser D (interest at 1 % to Sept 1 1946) due2000 Ref & gen ser F (interest at 1 % | M S | | 171% Sale | 27 Sale | 16½ June | 4 27 ¾ June 28 1 28 June 28 | 15½ May 21 27% Apr. 4 |
| 293,000 984,000 48,000 | 11-5% to Dec. 140 due-1990 Ref & gen ser D (interest at 1 % to Sept 1 1946) due2000 Ref & gen ser F (interest at 1 % to Sept 1 1946) due1996 ACONVERTIBLE AUGUSTE | FA | | 17½ Sale 9 Sale | 27 Sale 12 Sale 53¼ Sale | 17 June 8½ June 1 40 June | 0 121% June 28 | 15½ May 21 28 Apr. 4 1½ May 21 15½ Apr. 4 40 June 6 59½ Apr. 1 |
| 121 000 | 316 % to Jan 1 1047) due 1050 | 7 7 | | 35 Sale 49 1/8 | 42 Sale | 20 Tune | c 421/ Tune 94 | 20 T 0 401/ 35 12 |
| 8,000 | Toledo Cin Div ref 48 A 1959 Bangor & Aroostook RR 1st g 5s 1943 Con ref mtge gold 4s 1951 4s stamped 1951 | JJ | 100 101 70 Sale 72 14 35 45 | 52½ 58 56¼ Sale 35 40 | 87 58 65 58 60 | 89 June 55 June 54 June 1 | 53 June 20 4 91 1 June 6 4 57 1 June 20 7 58 1 June 20 4 40 June 24 | 54 May 29 70 Jan. 2 54 June 17 72 Jan. 13 |
| 38,000 | Con ref mtge gold 48 | A O | 35 45 84% 115% Sale 133 Sale | 112 Sale | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 40 June 2 | | 37 Apr. 19 45 Feb. 7 72½ Mar. 6 72½ Mar. 6 112 June 1117½ Feb. 9 127¾ June 12 135 Apr. 15 |
| 3,000 7,000 | Belvidere Del cons gtd g 3 ½s1943 Berlin City Electric deb 6 ½s_1951 ADeb sinking fund 6 ¼s_1959 | J | 102 13 29 13 22 | 106 8½ 18½ 8½ -15 | 105% | | | 15½ Jan. 17 18½ June 27 11½ May 11 16½ Apr. 5 |
| 8,000 7,000 | First & ref bs series G . 1960/18elvidere Del cons gtd g 3 ½s . 1943/8. Berlin City Electric deb 6 ½s . 1951/4. Deb sinking fund 6 ½s 1951/4. Deb neutres 6s 1955/8erlin Elec Elev & Undgrd Rys—41st 6 ½s 1956/8ethlehem Steel 3 ½s conv deb . 1952/Cons mtge 3 ½s ser F 1956/2. Cons mtge 3 ½s ser F 1956/2. Cons mtge 3 ½s ser F 1959/2. | A O | 13 | 15 | | 15 June 1 9 June 1 | 3 20 June 28 | 9 June 13 20 June 28 |
| 192,000 22,000 | Consol mtge 3s series G | A O | | 105% Sale 100% Sale | 107 34 Sale 104 Sale 99 Sale 102 Sale | 105 June 100¾ June 99 June 2 102 June 2 | 3 109 ¼ June 15 1 105 ¼ June 18 9 99 ¼ June 28 | 103 ½ May 15 112 Apr. 29 100 May 21 106½ May 7 99 June 29 99½ June 28 102 June 28 102½ June 28 109½ Feb. 23 109½ Feb. 23 109½ Feb. 23 109½ Feb. 23 92 June 18 99½ Apr. 27 41½ Jan. 15 57 Apr. 30 36⅓ May 21 52¾ Apr. 30 46 June 26 46 June 26 41⅓ Jan. 16 57¼ June 7 37½ May 21 52¾ Apr. 30 |
| 10,000 I | Consol mige 3 ¼s ser i = 1969; Consol mige 3s series G 1960; Consol mige 3 ¼s series H 1965; Sig Sandy Ry 1st mige 4s 1944; Slaw Knox Co 3 ½s 1950; Stamped Maine 1st 5s ser AC 1967; | J D F A M S | 109 110¾ | 105 97¼ 47 Sale | 105 94 3/8 96 1/2 | 92 June 1 47 June | 8 93½ June 15 1 55½ June 28 | 109% Feb. 23 109% Feb. 23 92 June 18 99% Apr. 27 41% Jan. 15 57 Apr. 30 |
| 1,000 | Ex-coupon 1st mortgage 5s series IT 19557 | M N | | 48 Sale | 55 4 Sale 49 4 Sale 35 4 52 56 8 Sale | 45 June 1 46 June 2 48 June | 0 51 June 7 6 46 June 26 1 57 4 June 7 | 36½ May 21 52¾ Apr. 30 46 June 26 46 June 26 41½ Jan. 16 57¼ June 7 |
| 310,000 164,000 287,000 | 1st g 4 %s series JJ1961 | 4 0 | 43% Sale | 42 45% 46 49 44% Sale | 49¾ 50½ 53 54 49¾ Sale 35¼ 45 6¾ 9 | 46 June 48 June 44½ June | 3 50½ June 28 3 54 June 28 1 50% June 7 | 37½ May 21 52% Apr. 30 40¾ Jan. 15 56½ Apr. 30 37¼ May 22 52% Apr. 30 45 June 28 45 June 28 |
| 5,000 1 17,000 1 90,000 | Ex-coupon ABoston & NY Air Line 1st gu 4s '55 i Brooklyn City RR 1st 5s ctfs-1941 Rklyn Edison cons mtge 3 ½s-1966 i Bklyn Manhattan Transit 4 ½s 1966 i Certificates of denseit | F A M N | 8½ 10 109½ Sale | 6¼ 9½ 75¾ 77 105½ 106 | 6¾ 9 109⅓ 109½ 103⅙ | 6½ June 1 73% June 105¾ June | 11 57 ½ June 73 3, 50½ June 28 31 54 June 28 11 50 ½ June 78 14 45 June 28 17 ½ June 27 16 74 ½ June 27 16 103 June 21 16 103 June 21 16 108 Lune 10 18 64 June 10 18 64 June 10 | 30 2 May 21 52% Apr. 30 37½ May 22 52% Apr. 30 45 June 28 45 June 28 6½ June 11 12¼ Apr. 3 62 Jan. 3 80% May 8 105 May 21 110% Apr. 27 83½ Jan. 30 103M June 10 |
| 211,000 1 | Brooklyn Queens Co & Suburban RR | MN | 109¼ Sale 85½ Sale 84 Sale | 86½ Sale | | Or ound I | J CO/2 DUILO I | 02 0an. 00 02/2 11pr. 0 |
| 14,000 7,000 6,000 40,000 | 1st con gtd 5s stpd ctfs 1941 1st 5s stamped ctfs 1941 Brooklyn Union El 1st 5s 1950 | Ā | 89 Sale 86 % 90 | 45½ 48 52½ 56⅓ 103 | 102 1071/2 | 103 % June 2 | 5 51% June 8 8 107½ June 3 | 38 Jan. 2 48½ Apr. 8 44¼ Feb. 14 56 May 6 88½ Jan. 15 107½ June 3 83¼ May 22 92 Feb. 14 |
| 63,000 12,000 29,000 | Brooklyn Union Gas Co 1st g 5s 1945 l 1st lien & ref 6s series A 1947 l Debentures gold 5s 1950. | MN MN I D | 113 ¼ Sale 112 ¼ Sale 95 ¼ Sale 105 ¼ Sale | 103 86¼ 90¾ 108¾ Sale 111 115 87¾ 89 | 110½ 111¾ 112½ 113½ 94 Sale | 108 ¾ June 111 ½ June 88 June | 1 111½ June 26 3 113½ June 11 3 94 June 28 | 108 % May 31 113 % Jan. 3 111 May 22 115 % Apr. 20 84 May 21 98 % Apr. 8 |
| 41,000 36,000 | 3700klyn Union El 1st 5s 1950k Certificates of deposit 1945 Brooklyn Union Gas Co 1st g 5s 1945 1st lien & ref 6s series A 1947 Debentures gold 5s 1950 1st lien & ref . 5s series B 1957 Buffalo Gen Elec 4½s ser B 1981 3uffalo Niagara Elec 3½s ser C . 1967 Buffalo Rochester & Pittsbyin Ry— Stamped modified (interest at 3% to Nov 1 1946 due 1957 Van 1946 due 1957 | M N F A J D | 105 % Sale 112 % Sale 108 108 % | 104 106 110 11114 105 | 105 Sale 111 111¾ 105 | 103½ June 110½ June | 5 105 ¾ June 20 7 111 ¾ June 14 | 38 Jan. 2 48½ Apr. 8 44¼ Feb. 14 56 May 6 88½ Jan. 15 107½ June 3 83¼ May 22 92 Feb. 14 108¼ May 21 113½ Apr. 20 84 May 21 15½ Apr. 20 84 May 21 198½ Apr. 8 102 May 18 107½ Apr. 3 109¼ Feb. 23 112¼ Jan. 2 107¼ May 31 109 May 3 |
| 150,000 | Stamped modified (interest at 3% to Nov 1 1946) due1957 l | MN | 51/3 9 | 27 29½ | 35 361/6 | 27 June | 1 | |
| 9,000 | Stamped modified (interest at 3 % to Nov 1 1946) due | 4 O | 4¾ 6¼ 62 69¾ 40¼ 42 | 3 5 50 66½ 33¼ Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 32½ June 10 | | 2 34 May 18 6 36 Jan. 12 66 36 Mar. 29 69 34 Apr. 8 |
| 45,000 0 71,000 0 37,000 0 | Bush Term Bldgs 1st 5s gu 1960 2 Ballf-Oregon Power 4s 1966 2 Banada Sou con gu 5s ser A 1962 2 | 4 0 4 0 4 0 | 51 1/8 53 1/4 103 1/8 Sale 83 1/4 85 | 47½ Sale | 49% 51½ 103½ Sale 66% 73¼ 76% 87 | 46 1/8 June | | 32\(\frac{1}{3}\) June 10 47 Apr. 23 46\(\frac{1}{3}\) June 5 61 Apr. 8 100 May 24 106\(\frac{1}{3}\) May 8 65 June 25 85 Jan. 3 72\(\frac{1}{3}\) June 4 103\(\frac{1}{3}\) Jan. 3 72\(\frac{1}{3}\) June 6 106\(\frac{1}{3}\) Jan. 2 75\(\frac{1}{3}\) June 26 107\(\frac{1}{3}\) Jan. 4 74\(\frac{1}{3}\) June 26 107\(\frac{1}{3}\) Jan. 3 72\(\frac{1}{3}\) June 26 103\(\frac{1}{3}\) Jan. 3 72\(\frac{1}{3}\) June 26 103\(\frac{1}{3}\) Jan. 3 71\(\frac{1}{3}\) June 26 103\(\frac{1}{3}\) Jan. 2 87\(\frac{1}{3}\) June 27\(\frac{1}{3}\) Jan. 2 31\(\frac{1}{3}\) May 28\(\frac{6}{9}\) Apr. 5 |
| 189,000 189,000 173,000 | Guranteed gold 5sJuly 1969 J Guranteed g 5sOct 1969 J Guaranteed g 5sOct 1969 J | J | 103 % Sale 106 % Sale 107 % Sale 107 % | 79 Sale Sale | 76 % 87 80 Sale 78 ½ 85 | 65 June 2 72½ June 2 75½ June 2 75½ June 2 75½ June 2 72¼ June 2 72¼ June 2 71¼ June 2 87 June 2 | 4 81 June 12 5 84 June 12 6 83½ June 12 6 83½ June 18 6 82½ June 13 | 75½ June 26 106¼ Jan. 2 75½ June 26 107¼ Jan. 2 75½ June 26 107¼ Jan. 4 |
| 86,000 168,000 240,000 | Guar gold 4 1/28 June 15 1955 J Guaranteed gold 4 1/28 1956 J Guaranteed gold 4 1/28 1951 J | DA | 105 1/2 Sale 103 1/2 Sale 103 Sale | 76 78½ 75 Sale 74 Sale 73¾ Sale | 70 % 87 80 Sale 78½ 85 77½ 88 77½ 88 76½ 84 75½ 83 89½ 94 43¼ Sale | 72¾ June 20 72¼ June 20 71¼ June 20 | 3 83½ June 18 5 82½ June 13 5 82 June 12 6 79½ June 18 7 95½ June 1 | 72 ¼ June 26 105 ¼ Jan. 2 72 ¼ June 26 103 ¼ Jan. 3 71 ¼ June 26 103 |
| 253,000 346,000 41,000 | Canadian Northern guar 6 1/28 1946 J Canadian Pac 4 % deb stock J Collateral trust gold 4 1/28 1946 J | J | 113½ Sale 61 Sale 80½ Sale | 95% Sale 43 Sale 59% Sale | 75½ 83 89½ 94 43¼ Sale 65 67 | 87 June 23 38 June 26 57½ June 26 87½ June 26 54½ June 26 | 95 ½ June 1 43 ¼ June 29 65 June 27 | 87 June 27 113 ½ Jan. 2 31 May 28 69 ½ Apr. 5 57 ½ June 7 89 ¼ Apr. 8 87 ½ June 24 108 ½ Jan. 11 |
| 96,000 70,000 86,000 | Sequip trust ctfs 1944 J Collateral trust g 5s 1954 J Collateral trust 4 1/2s 1960 J | J | 107 1 Sale 79 1 80 1 70 1 71 1 26 60 | 59% Sale | 65 67 8958 93 60½ 65 52½ 56 32 39 | 87½ June 26 54½ June 26 48 June 26 | 91 June 1 6 61 June 5 6 54 June 3 | 71½ June 26 103 Jaan. 2 87 June 27 113½ Jan. 2 31 May 28 69½ Apr. 5 57½ June 7 89¼ Apr. 8 87½ June 24 108½ Jan. 11 54 May 29 84½ Mar. 20 48 May 28 79 Apr. 6 44¾ Apr. 15 45 May 14 48 May 18 79 Apr. 6 |
| 32,000 9,000 3,000 | Canada Sou con gu 5s ser A 1962 | MN | 108 1 109 92 95 12 55 | 90 94 | 107 Sale 90½ 94 48% 45 | 102 June (90 June 10 40 June 1 | 92 June 19 | 90 June 10 100½ Apr. 11 |
| 14,000 | Celotex Corp deb 4½s w w 1947 Cent Br Un Pac 1st g 4s 1948 ACent of Ga Ry 1st g 5s Nov 1945 | A D | 88 Sale 814 1014 3014 33 | 76 80 8½ 22 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 40 June 1: 73¾ June 2: | 5 78 June 8 | 73 ¾ June 25 90 ¼ Jan. 11 |
| 29,000 26,000 11,000 | Carriers & Gen Corp deb 5s ww 1980 Zarthage & Adir 1st gu g 4s 1981 Zarthage & Adir 1st gu g 4s 1981 Celotex Corp deb 4½s w w 1947 Cent Br Un Pac 1st g 4s 1948 ACent of Ga Ry 1st g 5s Nov 1945 *AConsol gold 5s 1945 ARef & gen 5½s series B 1959 ARef & gen 5½s series B 1951 AChat Div, pur money g 4s 1951 AMobile Div 1st g 5s 1946 Central Foundry 1st mtge 6s 1941 General mtge 5s 1941 | M N 4 O 4 O | 7 Sale 3½ Sale 3½ Sale 5¾ 9 | 5 1 8 6 1 2 1 2 Sale 1 | 30 5 78 1 12 2 38 1 34 2 14 3 34 8 2 12 7 | 5 June (1¾ June 1 1½ June 1 | 5 34 June 14 2 14 June 12 2 June 1 | 30 Jan. 9 4 May 22 7 M Jan. 9 1 May 28 3 Jan. 5 1 June 11 3 Jan. 4 6 Jan. 1 8 Feb. 16 |
| 1,000 | 4Mobile Div 1stg 5s 1946 J Central Foundry 1st mtge 6s 1941 G General mtge 5s 1941 N | M S M S | 434 634 | 2½ 7 | 45 70 | 90 June 28 | 90 June 28 | 4 May 17 4% May 1 |
| 26,000 29,000 | 2entral Foundary 1st mtge 6s | M S A O J | 108 109 110 Sale 46½ Sale | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1061/8 1083/4 109 | 1003/ Tune 1 | 5110 June 4 42½ June 24 | 106 May 21 109 Jan. 5 |
| 63,000 32,000 79,000 | AGeneral 4s 1987 J Central N Y Power 3 % s 1962 P | 10 | 16 Sale 109½ Sale | 13 Sale 10¼ Sale 105¾ Sale | 13½ Sale 11½ 12¾ 108¼ Sale | 10 ¼ June 105¾ June 105¾ June | 14% June 14 12½ June 24 108% June 21 | 37 May 28 54 Apr. 13 12 May 24 1014 May 31 105½ May 14 110 Jan. 3 |
| For for | otnotes see page 30. | - } | <u> </u> | | | | 1 | |

| | | | | | | IN TUNE | | RANGE SINCE JAN. 1 |
|-------------------------------|--|--------------------|--|--|--|--|--|--|
| Sales in June Value | BONDS N. Y. STOCK EXCHANGE | Interest Period | Price Jan. 2, 1940 | June 1 | June 29 | Lowest j | Highest | Lowest Highest |
| 100,000 | | | | Bid Ask 58 % Sale 60 | Bid Ask 58½ Sale 59% | Sale Prices 57½ June 26 | Sale Prices 60 1/4 June 19 | Sale Prices Sale Prices 57½ June 26 73½ Jan. 5 |
| 234,000 | Through St L 1st gu g 481954 Guaranteed 5s1960 Central RR & Bkg of Ga 5s1942 | A O F A M N | 51½ Sale 58 Sale | 36½ Sale 54¾ | 42½ Sale 54¾ 109 Sale | 31¾ June 10 | | 55 May 21 62 1/4 Jan. 18 |
| 2,000 45,000 | Central Steel 1st sink fund 8s1941 Certain-teed Prod s f g 5½s A1948 Champion Paper & Fibre— | MN M8 | 75 Sale | 681/2 Sale | 71% 74 | 109 June 29 68½ June 1 | | |
| 18,000 5,000 | Cent Pac 1st ref guar g 4s | M S M S | 104 1/4 104 3/4 102 1/4 105 | 104½ 107 102½ 104½ | 103½ 105 103 104½ | 102½ June 4 | 103 June 8 | 101 1/2 June 20 106 1/4 Feb. 21 102 May 21 104 1/2 Mar. 14 |
| 46,000 225,000 152,000 | General gold 4½s1992 Ref & impt mtge 3½s ser D1996 Ref & impt mtge 3½s ser E1996 | M S M N F A | 124 125 99 % Sale 99 % Sale | 118 94 Sale 94½ Sale 104¾ Sale | 98 Sale 98 Sale 98 Sale 105 105 105 105 105 105 105 105 105 105 | 118½ June 3 94 June 1 94 June 1 103¼ June 10 | 9834 June 20 9834 June 24 | 118 May 29 125% Feb. 5 94 May 21 100 May 3 94 May 21 100 May 3 103 May 15 107% Jan. 3 101% Jan. 2 101% Jan. 2 109 Feb. 15 109 113% June 14 117% Feb. 15 106 Jan. 22 110 Apr. 16 |
| 202,000 | Ref & impt M 3 1/2s ser F 1963 Craig Valley 1st mtge g 5s 1940 Potts Creek Br 1st 4s 1946 | JJ | 107 18 Sale 101 34 Sale 109 | 100, | 100 | 103% June 10 | 106% June 21 | 101 ¼ Jan. 2 101 ¼ Jan. 2 109 Feb. 15 109 Feb. 15 |
| 5,000 | R & A Div 1st con g 4s 1989 2d con gold 4s 1989 Warm Springs Valley 1st g 5s 1941 | J J J J M S | 111 1/4 118 103 1/8 | 111 1/4 115 | 113 115 102 | 113% June 14 | 114 June 14 | 113% June 14 117% Feb. 15 106 Jan. 22 110 Apr. 16 |
| 24,000 68,000 137,000 | AChic & Alt RR ref g 381949 Chic Burl & Q Ill Div 31/81949 | A O J J | 16 Sale 95 % Sale 100 % Sale | 9½ Sale 91 Sale 95 Sale | 12 Sale 93¾ Sale 96⅓ Sale 88 Sale | 9 June 8 91 June 1 93½ June 1 93½ June 3 71 June 6 77 June 6 117 June 12 10¼ June 12 92 June 12 20½ June 10 | 93 34 June 20 97 June 21 | 7¾ May 21 16½ Jan. 4 90% May 31 98 May 2 93⅓ June 11 102¼ Jan. 8 83 May 22 93 Apr. 8 71 June 6 84⅓ May 4 75 May 24 90 Jan. 5 117 June 12 122¼ June 27 10¼ May 23 19¾ Jan. 16 10 May 21 19½ Jan. 3 86 Jan. 19 100 May 3 19⅓ May 21 21 Mar. 15 12⅓ Jan. 15 20 Apr. 3 12⅓ Jan. 15 20 Apr. 4 12⅓ Jan. 15 20 Apr. 5 12⅓ Jan. 15 20 Apr. 5 |
| 88,000 66,000 29,000 | General 4s series B 1977 | MSFA | 89 Sale 79 81 85 Sale | 91 Sale 95 Sale 85 Sale 85 Sale 68 73 Sale 75 79 | 96% Sale 88 Sale 76% Sale 84 Sale 122 124 | 85¼ June 3 71 June 6 77 June 6 | 88 ½ June 28 77 ½ June 13 84 June 28 | 83 May 22 93 Apr. 8 71 June 6 84½ May 4 75 May 24 90 Jan. 5 |
| 25,000 141,000 | *‡ Chic & E Ill 1st cons g 6s-1934 ‡ Chic & E Ill Ry g 5s-1951 | A O M N | 117 118½ 19 Sale | 117 120 11 Sale 10 12½ 93 97 | 122 124 13½ Sale 11 14 | 117 June 12 10¼ June 6 11 June 12 | 122¼ June 27 13½ June 19 13½ June 24 | 117 June 12 122 ¼ June 27 10¼ May 23 19¾ Jan. 16 10 May 21 19½ Jan. 3 |
| 11,000 446,000 | Chic & Erie 1st gold 5s1982 taChic Gt Western 1st 50-yr 4s_1959 | MN MS | 83 88 24 Sale | 93 97 21½ Sale 10 19 | | 92 June 25 20½ June 10 | 94 June 11 26¾ June 24 | 86 Jan. 19 100 May 3 19 1/2 May 21 30 1/2 Apr. 6 12 1/2 May 21 21 Mar. 15 |
| 3,000 | ARefunding gold 5s ser B1947 ARefunding 4s series C1947 | JJ | 12 14 14 14 12 12 12 12 12 12 12 12 12 12 12 12 12 | 11 15 10 14 41% Sale | $\begin{bmatrix} 14 & 17\frac{1}{4} \\ 14 & 17\frac{1}{4} \\ 5\frac{1}{6} & 6 \end{bmatrix}$ | | 15 June 20 14 June 20 5¾ June 28 | 12½ Jan. 15 20 Apr. 3 12¾ Jan. 11 18¾ Apr. 5 3¼ May 21 10¼ Mar. 13 |
| 4,000 | Alst & general 58 series BMay 1966 Chic Indiana & Sou 50-yr 4s1956 | J J J J | 7 Sale 5814 67 | 4 5 | 5 \ | 4 June 3 53 June 25 17 ½ June 10 17 ½ June 13 18 ½ June 11 | 4½ June 21 53 June 25 21¼ June 26 20½ June 19 21½ June 25 22½ June 25 | 3% May 21 10½ Mar. 13 3% May 21 10½ Mar. 14 53 June 25 62 May 8 15½ May 21 28% Apr. 1 |
| 48,000 77,000 | AGen g 31/2s series BMay 1 1989 AGen 41/2s series CMay 1 1989 | | 21 ½ 23 24 ½ 26 ½ | 1 18 19% | 1 21 1/2 22 | 17½ June 13 18½ June 11 19 June 10 | 20½ June 19 21½ June 25 22½ June 25 | 15½ May 21 28½ Apr. 1 16½ May 22 27½ Apr. 8 18 May 22 29¼ Apr. 4 17 May 23 29¼ Apr. 4 15½ May 21 30½ Apr. 4 3¾ June 7 7 7½ Mar. 8 |
| 448,000 | AGen 4 %s series FMay 1 1989 AGen 4 %s series FMay 1 1989 LaChic Mil St P & Pac mtg 5s ser A 7000 | J J F A | 26 27 ½ 7 ½ Sale | 19 29½ 19 28½ 4½ Sale 1¼ Sale | 1 4% Sale | 3¼ June 7 1 June 1 | 5½ June 24 1¾ June 22 | 3% June 7 7% Mar. 8 |
| 54,000 40,000 | AConv adj 5sJan 1 2000 AChic & No West gen 3 1/2s 1987 AGeneral 4s | M N M N | 2 Sale 13 13½ 13½ 14½ | 10¼ Sale | 1.111/4 121/4 | 10 ¼ June 1 11 June 5 | 5½ June 24 1¾ June 22 12⅓ June 15 12 June 25 | 10 May 22 18 Apr. 9 10 May 21 18 Apr. 9 10 May 21 184 Mar. 30 12 May 15 184 Mar. 30 11 1 10 14 May 21 181 Apr. 1 10 14 May 21 191 Apr. 3 131 Jan. 26 16 Feb. 26 |
| 2,000 41,000 | AStpd non payt Fed inc tax-1987 AStpd gen 4 %s non-pay inc tax1987 AGen 5s stpd non pay inc tax-1987 | M N M N M N | 14 18 18 18 18 15 15 16 Sale | 121/2 13 | 1 14 15 | 11 % June 14 13 June 3 | 12 June 14 14½ June 25 | 11% June 14 18% Apr. 1 10% May 21 19% Apr. 3 |
| $\frac{36,000}{24,000}$ | *415-year secured 6 /48 | M N M S J D | 13 ½ 15 16 ½ 17 ¾ 9 ¼ 9 ⅓ | 13 16 61/8 71/2 | 11½ 14 14¾ Sale 7½ 8½ 7½ 9 | 14 June 3 7 June 12 6½ June 5 | 15½ June 28 8½ June 24 8 June 28 8 June 26 | 12½ May 18 20¾ Apr. 8 6 May 28 11¾ Apr. 3 6 May 21 11¼ Apr. 4 5½ May 21 11½ Apr. 3 |
| $74,000 \\ 67,000 \\ 322,000$ | Alst & ref 41/28 stamped_May 2037 Alst & re 41/28 ser OMay 2037 AConv 43/28 series A1949 | J D J D M N | 9¼ Sale 9¼ Sale 3% Sale | 6¼ 7½ 6¼ 6½ 1% Sale | 7¾ 11 2 Sale | 6 June 10 1½ June 3 | 8 June 26 2½ June 19 | 1 May 24 2½ Jan. 3 10 May 22 18 Apr. 9 10 May 21 18½ Mar. 30 12 May 15 18½ Mar. 30 11¼ June 14 18¼ Apr. 1 10½ May 21 19¼ Apr. 3 13¼ Jan. 26 16 Feb. 26 12½ May 18 20% Apr. 8 6 May 28 11¾ Apr. 3 6 May 22 11¾ Apr. 4 5½ May 11 1½ Apr. 3 1½ May 21 11½ Apr. 3 |
| 5,000 64,000 | *taChicago Rys 1st 5s stamped Feb 1 1938 25% part paid1927 taChic R I & Pacific gen g 4s1988 | F A J J | 45 ¼ 54 ¼ 13 ¾ 14 ¼ | 42 44½ 10% 11½ 8½ 17 | $\begin{array}{c cccc} 40\frac{1}{2} & 49 \\ 12\frac{1}{4} & 12\frac{1}{2} \\ 4\frac{1}{2} & 17 \end{array}$ | 41 June 19 9% June 11 | | 36½ May 24 49 Jan. 27 9½ May 22 19½ Apr. 4 |
| $134,000 \\ 122,000$ | *ARefunding gold 4s1934 ACertificates of deposit | A O | 11% 17% 5% 6% 5 6 | 4½ Sale | 5 Sale | 4 ½ June 5 | 5 ¼ June 13 4 ½ June 18 5 ¼ June 15 5 June 21 | 4 May 21 8½ Apr. 4 3¾ June 11 7¾ Apr. 4 |
| 88,000 $13,000$ $114,000$ | *ASec gold 4½s series A1952 ACertificates of deposit | M S MN | 614 714 534 Sale 214 Sale | 4¼ 5¼ 4 4½ 1¼ Sale 69 Sale | 5¼ 5% 4½ 5½ 1% 1½ 66 73 | 4 June 5 | 5 June 21 14 June 11 69 June 1 | 3 ½ June 11 7½ Apr. 4 4 ¼ May 21 8¾ Apr. 1 3 ½ May 23 7¼ Apr. 1 1 May 21 2½ Jan. 2 69 June 1 80¾ Apr. 18 |
| 2,000 | Chic S L & N O gold 581951 Gold 3½sJune 15 1951 Memphis Div 1st 4s1951 | J D J D J D | 70 80 60 67 54 1/8 | 61 67 | 61 -511/2 | 50 June 7 | 50 June 7 | 67 Jan. 4 67 Jan. 4 47½ Feb. 13 51½ Apr. 12 |
| 19,000 | Chic T H & S'east 1st & rei 5s1960 Income guar 5s Dec 1 1960 Chicago Union Station— | J D M S | 43 62 51 52 | | 49 50 40 45 | 40 June 5 | | 48 May 17 63 % Feb. 26 40 May 22 54 Apr. 3 |
| 4,000 82,000 96,000 | Guaranteed 4s1944 1st mtge 3 %s series E1963 3 %s guaranteed1951 | A O J J M S | 106 1 106 1 106 1 107 1 Sale 101 1 105 1 | 105 3/8 Sale 101 Sale | 107 % 109 ½ 104 ¾ 105 | 104 34 June 5 100 1/2 June 6 | 107 ½ June 26 105 ¼ June 28 | 103 May 17 107 8 Mar. 11 104 May 22 109 % Apr. 4 100 ½ June 6 106 ½ Feb. 23 |
| 57,000 60,000 | Chicago & Western Indiana 48-1952 1st & ref mtge 41/4s ser D1962 Childs Co deb 58 | M S A O | 90 Sale 84% Sale 49% Sale | 87 Sale 39 Sale | 90 92 41½ Sale | 87 June 1 39 June 1 | 91 % June 27 43 June 15 | 87 June 1 95¼ Mar. 9 36¼ May 22 59 Apr. 6 |
| 93,000 | Cinc Gas & Elec 1st mtge 3 1s 1966 1st mtge 3 1s - 1967 | M N F A J D | 12½ 13½ 108½ 109½ 109½ | 106 Sale | 108 108 1 109 1 110 12 | 106 June 1 | 108 1 June 20 | 105½ May 25 110% May 4 109½ Feb. 5 111½ Apr. 4 |
| 70,000 | Income guar 5s | MN | 103 1/4 Sale | 105 % Sale | 107 109 | 104½ June 7 | 107¾ June 27 | 104½ June 7 110½ Feb. 1 |
| 11,000 | Clearfield & Mahon 1st gtd g 58-1943 C C C & St L gen g 481993 | JD | 60 75 64½ 65½ | 65 90 52 58 65 75 | 65 571/8 65 65 72 | 51 June 5 70 June 21 | 58 3/8 June 26 70 June 21 48 3/4 June 28 | 75 Feb. 2 75 Feb. 2 51 June 5 6614 Jan. 5 70 June 21 7934 Jan. 24 37 May 21 5414 Jan. 3 |
| 180,000 | Ref & impt 4½s series E1977 Cin W & M Div 1st g 4s1991 | JJ | 53 Sale 47 511/2 | 39 Sale -50 57 | 48 Sale 44 .46 | 38 June 10 43½ June 18 | 48¾ June 28 44⅓ June 26 | 37 May 21 5412 Jan. 3 |
| 2,000 | String & Col Div 1st g 4s1940 W W Val Div 1st g 4s1940 | M S J J | 95½ 100 | 100 99¾ 107⅓ Sale | 99% 106% | 100 June 6 | 100 June 6 | 100 Mar. 12 100 16 Jan. 29 99 Mar. 29 100 Mar. 26 105 105 June 28 110 16 Jan. |
| 1,000 | Clev & Pitts gen gu 4 1/28 ser B 1942 Series B gu 3 1/25 1942 | A O | 105 % | 107 ¾ 109 105 ¾ 105 ¼ | 107 1 109 105 105 105 105 105 105 105 105 105 105 | 107½ June 12 | 107½ June 12 | 107½ June 12 108½ Jan. 29 |
| | Series C gu 3½81948 Series D gu 3½81950 | M N F A | 106 1 108 | 100 | 100 | | | 50 |
| 1,000 | Ist Integ guar 3 ½s ser E 1969 Clearfield & Mahon 1st dtd g 5s 1943 G C C & St L gen g 4s 1993 General 5s series B 1993 Ref & impt 4½s series E 1977 Cin W & M Div 1st g 4s 1991 St Louis Div 1st coll trust g 4s 1990 Spring & Col Div 1st g 4s 1940 W W Val Div 1st g 4s 1940 Cleve Elec Illum 1st M 3½s 1942 Series B gu 3½s 1942 Series B gu 3½s 1942 Series B gu 3½s 1942 Series C gu 3½s 1948 Series D gu 3½s 1948 Series D gu 3½s 1950 General 4½s series A 1977 Gen & ref mtge 4½s series 1981 Clev Short Line 1st gu 4½s 1961 Clev Union Term 1st gu 5½s 1941 Sit s f g 5s series B guar 1977 Coal Riv Ry 1st gu 4s 1943 Jist s f 4½s series C 1977 Coal Riv Ry 1st gu 4s 1943 Jist s f 4½s series C 1977 Colorado & Southern 4½s ser A. 1980 Columbia Gas & Elec deb 5s May 1952 Debenture 5s Apr 15 1952 Debenture 5s Jan 15 1961 Columbia & Hock Val 1st ext g 4s 48 Columbus & Toledo 1st ext 4s 1965 Commonwealth Edison C | J J A O | 104 1/2 | 100 | 68½ 70¾ 82 Sale | 69 June 12 77 June 11 | 69 June 12 82 June 21 | 66 May 28 83½ Jan. 18 72 May 25 90½ Jan. 18 64 May 22 82½ Jan. 56½ May 23 74½ Jan. 19 106¾ May 29 108 May 11 102¾ June 13 106¼ Jan. 26 65 May 24 75¼ May 12 20½ May 21 34½ Jan. 29½ May 22 105¾ Apr. 99 May 22 105¼ Apr. 99 May 22 105¼ Apr. 97¼ May 24 113¼ Mar. 8114¼ Apr. 11 110½ May 4110¾ Apr. 2 106 May 14 109¾ Jan. 3 |
| 96,000 82,000 | 1st s f g 5s series B guar 1973 1st s f 4½s series C 1977 | A O | 81 % Sale 73 ½ 74 ½ | 69 Sale 63 Sale | 72 73½ 66 Sale | 69 June 1 62 June 11 | 73 June 24 66 ¼ June 27 | 64 May 22 82 4 Jan. 3 56 4 May 23 74 4 Jan. 1 |
| 16,000 58,000 | Colo Fuel & Iron Co gen s f 5s-1943 | F A | 105 % Sale | 104½ Sale 60 70 2376 Sale | 102 % 106 ¼ 72 73 25 27 | 102 % June 13 68 June 7 22½ June 6 100 June 3 100 % June 10 97½ June 1 | 104½ June 1 74 June 21 27 June 20 | 102% June 13 106 4 Jan. 25 65 May 24 75 4 May 10 |
| 262,000 17,000 | Columbia Gas & Elec deb 5s May 1952 Debenture 5sApr 15 1952 Debenture 5sApr 15 1961 | MN | 104 1/2 Sale | 100½ Sale 100 105½ 97¾ Sale | 103½ Sale 103½ 105½ 103% Sale | 100 June 3 100 % June 10 97 % June 1 | 104¼ June 27 102 June 18 1035 June 29 | 99½ May 22 105¾ Apr. 199 May 21 105¼ Apr. 199 May 29 105⅙ Apr. 199 May 2 |
| 230,000 | Columbia & Hock Val 1st ext g 4s '48 Columbus & Toledo 1st ext 4s-1955 | A O | 110 1111 1/8 | 112 | 112 105 1091/6 Sale | 107 1/2 June 4 | 1091/ June 29 | 113 % Mar. 8 114 % Apr. 8 110 % May 4 110 % Apr. 2 |
| 145,000 | Commonwealth Edison Co— 1st mtge 3 1/2s series I1968 Conv. deb 3 1/2s | J D | 109 % Sale | 107 ¼ Sale 111 ¼ Sale 65 90 | 109% 111 120% Sale | 107¼ June 1 111 June 1 | 110 June 26 122 June 28 | 106 % May 14 111 % Apr. 1 109 % May 21 130 % Apr. 1 |
| 400,000 | Conn & Passum Rivs 1st g 4s-1943 Conn Ry & Lt 1st g 4 1/2s | A O | 80 92 108% | 65 90 108 108 1/8 | 108 108 | 108½ June 25 | 108½ June 25 | 88½ May 1 89 Mar. 20 115½ May 28 119 Apr. 20 108½ May 23 110 May |
| 35,000 117,000 | Conn River Power s f 33/4s A1961 Consol Edison (N Y) deb 3/4s-1946 | FA | 109 14 Sale 106 16 Sale | 108 1/8 107 Sale 104 1/4 Sale 1105 1/8 Sale | 109¾ 106 Sale 106 107 ¼ | 107 June 1 104 June 1 1105½ June 1 | 110 June 19 106¼ June 20 108 June 24 | 107 May 22 110 May 103 4 May 20 107 4 Jan. 104 4 May 15 108 4 Apr. |
| 110,000 96,000 | Columbus & Toledo 1st ext 4s. 1955 Columbus Ry Pow & Lt 4s. 1965 Columbus Ry Pow & Lt 4s. 1965 Commonwealth Edison Co- 1st mtge 31/s series I. 1968 Conv deb 31/s. 1958 Conn Ry & Lt 1st g 41/s. 1943 Conn Ry & Lt 1st g 41/s. 1951 Conn River Power s f 33/s A. 1961 Consol Edison (N Y) deb 31/s. 1946 31/s debentures. 1956 31/s debentures. 1958 AConsol Hydro-Elec Wks of Upper Wuerttemberg 1st 7s. 1951 | A O | 106 ½ Sale 108 ½ Sale | 105½ Sale 103¼ 104 106½ Sale | 105½ Sale 107% 108¾ | 103 ¼ June 3 106 June 5 | 105¾ June 25 108 June 21 | 10634 May 14 11114 Apr. 11 10914 May 21 13034 Apr. 11 8834 May 11 89 Mar. 21 11514 May 28 119 Apr. 21 10814 May 23 110 May 107 May 22 110 May 10314 May 15 10814 Apr. 10414 May 15 10814 Apr. 10514 May 15 10914 Jan. 10514 May 15 10914 May 15 10914 Jan. 10514 May 15 10914 |
| | | | | [] | | 1 | | 14 Ton E 145/ Man 95 |
| 12,000 1,000 11,000 | ADebentures 4s J&J 1954 ADebentures 4s J&J 1955 ADebenture 4s J&J 1956 Consolidation Coals 6 5s 1960 | 7 1 | 11 17 | 10½ 19 10½ 11¼ 10½ 18¼ 57½ 61½ | 1214 19 1214 1814 5814 631 | 13 June 25 11 June 14 58 June 5 | 13 June 25 1214 June 20 6416 June 20 | 102 May 15 106 % May 15 106 % May 16 13 June 14 19 Apr. 1' 13 June 25 18¼ Apr. 1' 11 June 14 18½ Apr. 1' 155¼ Feb. 29 65 May |
| 45,000 | Consumers Power Co— Ist lien & unif mtge 3 1/81965 | MN | 58¼ 61½ 108½ 100½ | 1051/8 1057/8 | 1063% | 105½ June 3 | 107 June 7 | 104 May 28 109 Man. 2' |
| 26,000 117,000 61,000 | 1st mtge 3½s1970 1st mtge 3¼s1966 | MAN | 7 108% 109¼ 7 106% Sale | 106 ½ Sale | 109 110 1 108 8 Sale | 106½ June 1 104½ June 1 | 110¼ June 24 108⅓ June 29 | 10414 May 28 10914 Jan. 2 105 May 21 11014 Apr. 2 106 May 21 1114 May 10214 May 22 10914 Apr. 10414 May 22 110 May |
| 80,000 | Ist mtge 3 ¼s1909 For footnotes, see page 30. | IVI IV | | 103 /8 104 / | o i sale | Tory same 10 | 200 2000 25 | TOTAL STAND BUILD MANAGE |
| | ZUI IOUMOUG, BOO PASC OV. | 1 | Ч | 11 . | 1 | <u> </u> | | 1 1 |

| Sales in June | BONDS | Interest | Price Jan. 2. | | PRICE | s in june | | RANGE SINC | |
|---|--|---|---|--|---|---|---|--|--|
| \$ 279,000 24,000 29,000 49,000 49,000 49,000 | N. Y. STOCK EXCHANGE Continental Oil conv deb 2¾s1948 Crane Cos f deb 3⅓s1951 Crown Cork & Seal s f 4s1950 S f 4⅓s debentures1948 Crucible Steel 4⅓s deb ser A1948 Cuba Northern Rys 1st 5⅓s1942 Cuba RR 1st 50-yr g 5s1942 Cuba RR 1st 50-yr g 5s1952 7⅓s series A extended to1946 6s series B extended to1946 | | 1940 | 1041/4 Sale | 104¾ 106¼ 1005% 102 104½ Sale 23¼ Sale | Lowest Sale Prices 103 ½ June 6 103 June 27 104 June 7 99 ¾ June 1 101 June 1 19 June 11 26 ½ June 3 | ### Highest Sale Prices 105½ June 29 104½ June 11 105 June 10 105 June 19 23¼ June 20 29 June 20 105 June 20 | Sale Prices 103 ¼ June 6 11 102 ½ Apr. 29 10 104 May 21 10 999½ May 22 10 101 May 31 10 19 June 11 3 24 May 22 4 24 June 11 4 24 ½ June 25 3 | Highest Sale Prices 7 0% Jan. 11 534 Apr. 18 434 Apr. 18 434 Apr. 18 434 Apr. 19 444 Apr. 19 455 4 May 20 456 4 Apr. 19 |
| | 7½ series A extended to 1946 6s series B extended to 1946 Dayton Pow & Lt 1st mtge 3s-1970 Del & Hud 1st & ref 4s-1943 Delaware Pr & Lt 1st M 4½s-1971 1st & ref 4½s-1969 1st mtge gold 4½s-1969 ‡* ADen & Rio Gr 1st cons g 4s-1936 ** AConsol gold 4½s-1936 ** AConsol gold 4½s-1936 ** AConsol gold 4½s-1936 ** AConsol gold 4½s-1935 Catheria & Fr West gen 5s Aug 1955 Assented (subject to plan) ARef & imp mtge 5s ser B-1978 †* ADes Moines & Ft Dodge 4s-1935 Oertificates of deposit- †* Alesson State S | | | 405% Sale 108 104 10214 107 | 104¾ Sale 50 Sale 107½ | 102½ June 3 37½ June 10 107 June 14 104 June 10 | 104¼ June 22 50 June 29 107½ June 15 105 June 10 | 102½ June 3 10 37½ June 10 6 107 June 14 10 104 May 18 10 | 4¼ June 22 |
| 21,000 34,000 53,000 6,000 187,000 | # Albeny & R Gr West gen 5s Aug 1955 Assented (subject to plan) ARef & imp mtge 5s ser B 1978 4Des Moines & Ft Dodge 4s 1935 Oertificates of deposit Detroit Edison Gen & ref 4½s series D 1961 Gen & ref mtge 4s series F 1965 | FA AO JJ MS FA | 2¾ Sale 2¾ 3 6¼ Sale 3¼ 4 49% | 1 3/8 5/4 1 3/8 4 1/8 50 | 1¾ 4½ 5% 49½ | 49½ June 10 | 50 June 19 | 4 Feb. 1 49½ June 22 5 | 5 Mar. 1 0 June 19 |
| 1,000 2,000 3,000 10,000 43,000 23,000 | Detroit Edison— Gen & ref 4½sseries D 1961 Gen & ref mtge 4s series F 1965 Gen & ref mtge 3½s series G-1966 Detroit & Mack 1st lien g 4s 1995 ASecond gold 4s 1995 Detroit Term & Tun 1st gu 4½s 1961 Dow Chemical deb 3s 1951 Duluth Missabe & Iron Range Ry 3½s 1962 E*ADul So Shore & Atlantic g 5s . 1937 Duquesne Light 1st M 3½s 1965 | M S D D N D O J | 110 % 113 40 54 % 22 ½ 35 % 98 100 105 % 107 ½ 106 ½ Sale | 108 45 40 45 70 95% 105% 107% 105% 107 15% 18% | 108 14 | 108½ June 7 40 June 3 89½ June 10 105½ June 10 106½ June 5 17 June 7 | 108½ June 7 40 June 3 90 June 3 106½ June 5 107½ June 18 22½ June 14 | 107 ¼ May 21 11: 109 ¼ May 22 11: 108 % May 22 11: 108 % May 22 11: 25 Apr. 18 2: 88 May 25 10: 105 ½ Feb. 19 10: 105 ½ May 17 10: 12 Jan. 13 3: 106 % May 21 10: | 3 Feb. 20 0 1/2 Mar. 12 5 /8 Apr. 12 1 Jan. 11 7 1/2 May 4 8 5/8 May 8 0 7/8 Apr. 11 |
| 2,000 14,000 94,000 1,000 | Eastern Ry M No Div 1st g 4s. 1948 Eastern Tenn Va & Ga 1st g 5s. 1956 Ed El III N Y 1st cons g 5s 1995 Electric Auto Lite conv deb 4s 1952 El Paso & S W 1st & ref 5s 1965 5s stamped | A O M N J J A O A O J J | 109 Sale 105¾ 106⅓ 91 91⅓ 140 108⅙ Sale 59⅓ Sale 57 95⅓ 101⅙ | 106½ Sale 105 91½ 92½ 136½ 147 105 108 51 59 100 | 105¼ 90 92 136½ 147 106½ Sale 57 95½ | 105 June 12 91 June 10 | 105 June 12 91 % June 6 | 105 June 17 10 90 1/8 Mar. 14 9 141 Feb. 8 14 104 May 15 110 | 75% May 6 5 May 9 9½ Apr. 6 0 Mar. 11 0 Jan. 2 |
| 40,000 316,000 88,000 40,000 567,000 483,000 15,000 | t*ADul So Shore & Atlantic g 5s. 1937 Duquesne Light 1st M 3½s 1965 Eastern Ry M No Div 1st g 4s. 1948 Eastern Tenn Ya & Ga 1st g 5s. 1956 Ed El Ili N Y 1st cons g 5s 1995 Electric Auto Lite conv deb 4s. 1952 El Paso & S W 1st & ref 5s 1965 5s stamped 1965 5rie & Pittsb gen gu g 3½s ser B 1940 Series C 3¾s 1940 ‡aErie RR 1st con & prior lien 4s 1996 Alst consol gen lien 4s 1995 AConv g 4s Series A 1953 AGen conv 4s Series D 1953 *ARef & impt 5s series 19271967 *Erie & Jersey 1st s f 6s 1955 AGenesee Riv RR 1st s f 6s 1955 AGenesee Riv RR 1st s f 6s 1955 AGenesee Riv RR 1st s f 6s 1955 Fairbanks Morse deb 4s 1956 Federal Lt & Tr 1st s f 5s 1942 First lien s f 5s stamped 1942 Ist lien s f 6s series B 1956 Fractico Sugar coll field by owner 1846 Francisco Sugar coll trust 6s 1956 | J J J J A O O A A O O A A O O A A O O A A O O O A O | 101 1/4 101 1/4 54 1/5 14 1/4 Sale 23 1/2 Sale 19 24 1/2 17 17 1/4 Sale 17 1/4 Sale 53 1/4 55 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 | 100 45 19 13 15½ 14¾ Sale 12½ 24¼ 9½ Sale 9¼ Sale 45¼ 61¼ 60 | 99½ 53½ 62 25 Sale 19½ Sale 19 Sale 14 19¾ 10¾ Sale 10¾ Sale 10¾ Sale | 45½ June 5 17½ June 10 13¾ June 10 14 June 10 8½ June 10 8½ June 10 44 June 7 52 June 17 | 54 June 26 25 June 28 19 4 June 28 19 21 11 34 June 25 11 35 June 24 55 24 June 28 58 June 28 | 44¼ May 28 6. 17½ June 10 2: 13¾ June 10 2: 14 May 25 2: 18 Feb. 8 2: 8½ June 10 1: 8½ June 10 1: 44 June 77 6. 52 June 17 7. 92 Feb. 8 9 | |
| 13,000 35,000 7,000 12,000 13,000 4,000 | AN Y & Eric RR ext 1st 4s_ 1947; *43d mtge 4½s | MNS FA J D S MS MS MS | 90 75 107¼ 108 103% 101 102¼ 103% 104 104¼ 101¼ 103% | 92½ 97 -60 106½ Sale 100¾ 103¼ 95 100 100¾ 104¼ 101¼ 100 94½ 100 | 08 103 | 65 June 5 106½ June 1 100¾ June 14 100 June 24 102 June 24 199 June 12 | 79 % June 12 108 June 19 103 June 24 | 60 May 24 93 106 May 22 103 100 May 22 103 102 Mar 26 103 100 May 28 104 100 May 21 104 | 8 Mar. 28 8 Jan. 6 5 Feb. 9 2 Mar. 26 4 ¼ Feb. 8 |
| 8,000 150,000 13,000 | Firestone Tire & Rubber 3 ½s 1948; AFla Cent & Peninsular 5s 1949; Fla East Coast 1st 4½s 1959; Alst & ref 5s series A 1974; ACertificates of deposit 1974; AFONDA Johns & Glov ref 4½s 1952; Proof of claim filed by owner 4(Amended) 1st cons 2-4s 1952; Proof of claim filed by owner 1952; Proof of claim filed by owner 1952; | A O J J D M S M N | 105% Sale 43% 51 53 Sale 81% Sale 8 Sale 8 Sale | 94% 100 103% Sale 30 50 48 51 5 Sale 4% 5% 2% 5 | 104 104¾ 32¼ 39½ 49½ Sale 4¾ 5¾ 4¾ 4½ 2⅓ 3 | 103¾ June 1 49¼ June 29 4¾ June 4 4¼ June 19 | 105¼ June 10 51 June 3 5¼ June 28 4% June 28 | 46½ Feb. 1 44 48 May 17 4¼ May 21 3% May 22 2½ May 7 | 4¼ Apr. 4 7 Mar. 28 6 ¼ Feb. 1 5 Apr. 17 8 ¼ Jan. 3 8 ¼ Jan. 3 3 May 27 2 ¼ Jan. 18 |
| 88,000 | Gas & Elec (Bergen Co) 5s1949 Gen Amer Investors deb 5s ser A 1952 General Cable 1st s f g 5½s A1947 4General Elec (German) 7s1945 ADebenture 6½s | J D F A J J | 122 104 101 101½ 24½ Sale | 112¼ 101¾ 103½ 99¾ Sale 12 | 101 4 102½ 50 112¼ 122½ 101½ Sale 102½ Sale 25 | 101 June 12 44 June 3 | 1% June 22 101 June 12 47 June 4 | 1 1/8 June 20 1 100 1 2 1 44 June 3 6 6 121 May 24 12 100 1 2 May 16 10 99 2 June 4 10 | 2 1/8 Jan. 4 1 May 1 3 May 10 4 1/6 Jan. 19 |
| 211,000 3,000 | AS f deb g 6s | MN F A J J J J A O | 24% 40 106½ Sale 69½ Sale 13 19¼ 15 17 18½ Sale | 15 12 1041/4 1041/4 60 Sale 9 15 101/2 201/2 12 25 | 10 15 95% 183% 14 | 59¼ June 4 9 June 10 | 70 June 28 11½ June 21 | 26½ Jan. 10 29 103¼ June 27 10 55¾ May 24 73 9 June 10 14 15 May 16 29 18½ Jan. 2 29 | 9% Apr. 6 7 Jan. 10 3 May 10 4 Mar. 28 2½ Mar. 12 2 Apr. 5 |
| 5,000 5,000 20,000 6,000 | Gour & Oswegatchie let 5s. 1942 Grand R & I ex 1st gu g 4 1/5s. 1941 Grays Point Term 1st gu g 5s. 1947 Gt Cons El Pow (Japan) 7s. 1944 1st & gen s f g 6 1/5s. 1950 Great Northern Ry— | MS JD JJ JD FA JJ | 91½ 93 25 104% 78 70 72 105½ 105½ | 78 87% 29 103½ 78 80 61 65 105 Sale | 80 83¾ 29 95 103 84¼ Sale 66 70¾ 107 107% | 103 1/8 June 25 78 1/8 June 3 62 1/8 June 10 | 103¼ June 25 88 June 10 68¾ June 20 | 61½ May 28 88 | 4 % Feb. 20 Jan. 9 6 % Feb. 23 8 Apr. 3 |
| $144,000 \\ 33,000 \\ 61,000 \\ 97,000 \\ 574,000 \\ 378,000 \\ 135,000 \\ \hline 2,000 $ | lst & refund 4 1/2 series A. 1961 Gen mtge 51/2 series B. 1952 Gen mtge 52/2 series O. 1973 Gen 41/2 series D. 1976 Gen 41/2 series E. 1977 Gen mtge 42 series G. 1946 Gen mtge 42 series H. 1946 Gen mtge 32/2 series I. 1967 AGreen Bay & West deb ctfs A. Alacome debenture ctfs B. Greenbrier Ry 1st gu 48. 1940 Gulf Mob & Nor 1st 51/2 ser B. 1950 1st mtgr 201/5 series 3. 1960 | J J J J J J Feb Feb | 81½ Sale 82½ Sale 103 Sale 90¾ Sale 73¾ Sale | 94½ Sale 90 77½ 78½ 78¾ Sale 96 Sale 89 89¾ 70 Sale 61¼ 64 4¼ 6½ | 100½ Sale 915% 96 83 84 83 88 101½ Sale 92 Sale 76 Sale 61¼ 64 4% 6½ | 87 June 12 77½ June 6 | 107¾ June 21 100¾ June 29 93 June 28 84 June 22 85¼ June 21 101¼ June 21 92¾ June 25 76¼ June 28 | 94 May 28 102 87 May 22 98 77 May 23 88 | 5½ May 10 8 May 2 8 Apr. 26 5 Apr. 30 6¾ May 3 0 May 9 8 Jan. 12 8⅓ Jan. 24 |
| 23,000 43,000 | Gulf & Ship Island 5s stpd 1952 Gulf States St'l 1st mtge 4½s 1961 Gulf States St'l 1st mtge 4½s 1961 Gulf States Util 3½s series D 1969 Harpen Mining 6s 1949 Hock Val 1st con g 4½s | A O J J A O M N | 15 | 12 | 75½ 78½ 72 75 85½ 101¾ 102 109 Sale | 75 June 10 65½ June 10 97½ June 11 106½ June 1 | 78 June 7 71¼ June 27 101½ June 28 109¼ June 28 | 75 June 10 8 65½ June 10 8 90½ Mar. 14 9 96 Feb. 1 10 106½ May 31 21 Apr. 25 2 115 June 512 | 7 4 Feb. 23 3 4 Jan. 6 0 ½ Mar. 14 3 4 May 4 1 % May 7 1 ¼ Feb. 27 3 Feb. 23 |
| 6.000 | Hoe (R) & Co 1st intge 1944 / 1*4 Housatonic RR con g 5s 1937 1945 1946 / 1946 1954 / 1 | M N | 78 Sale 46 Sale 97½ 98½ | 115 117 70 4 72 12 38 41 14 98 Sale | 117% 120 73% 76% 4214 4316 98 99 | 115 June 5 70¾ June 5 41¼ June 12 97 June 11 | 76 June 13 43 June 19 99 June 27 | 70 May 24 80 | 0 Jan. 3 |
| | For footnotes see page 30. | | r | | | | | | |
| | | | | | | | | | |

| | | | 11 1 | NAUHAI | | IN JUNE | | RANGE SII | VCE JAN. 1 |
|--|--|---|---|--|---|--|--|--|--|
| Sales in June Value | BONDS n. y. stock exchange | Interes: Period | Price Jan. 2, 1940 | June 1 Jun | ie 29 | Lowest | Highest | Lowest | Highest |
| \$3,000 19,000 270,000 107,000 67,000 | Hudson Coal 1st s f 5s series A. 1962 Hudson County Gas 1st 5s | J D M N F A A O J J J A | Bid Ask 33¼ 34 125 45¾ Sale 13¼ Sale 111⅓ 112⅓ 89 91 86⅙ 37½ 68 | Bid Ask Bid 26 \(\) Sale 24 21 \(\) 39 \(\) Sale 10 \(\) 10 \(\) 1 1 10 \(\) 39 \(\) Sale 10 \(\) 1 1 10 \(\) 3 \(\) 2 10 \(\) 1 1 10 \(\) 3 3 3 3 3 3 3 3 3 3 | 40 | | Sale Prices 30 June 22 122½ June 28 40 June 4 11¾ June 24 112¼ June 20 | 83 May 27 86 May 6 | Sale Prices 37½ Jan. 8 127 Apr. 30 50¼ Jan. 24 16¾ Feb. 21 112½ Jan. 4 91 Jan. 3 86¼ Jan. 20 86¼ May 4 |
| 28,000 74,000 1,000 80,000 28,000 451,000 | Hudson Coal 1st s f 5s series A . 1962 Hudson County Gas 1st 5s | AN J J N N A D J J A J J A J | 46½ Sale 48½ Sale 41¼ 43¼ 45¼ Sale 54 Sale 80 85 | 33½ 45½ 40 34½ 36½ 43 33½ 40¾ 37 32½ 45 42½ 45 42 45 8ale 37 | Sale Sale 40 43 53 Sale 70 65 59 % 50 % | 33 June 7 34 ½ June 10 40 June 20 31 ½ June 5 42 ½ June 5 29 ½ June 10 58 June 5 | 58 June 5 | 32½ May 23 34 May 22 34¼ May 27 31% June 5 40 May 23 28¼ May 21 73 May 8 58 June 5 62% Feb. 23 45 Apr. 23 48½ June 26 | 65½ Feb. 7 |
| 3,000 | Gold 31/4s 1951 Springf Div 1st g 31/4s 1951 Western Lines1st g 4s 1951 | J J J J F A | 76 -57 | 55½ 45 70 40½ | 55½ | 48% June 26 | 47 June 24 48 1 June 26 | 48½ June 26 53 Feb. 17 | 56 May 6 56 Jan. 6 |
| 248,000 88,000 4,000 | Ill Cent & Chic St L & N O— Joint 1st & ref 5s ser A | J D D F A A O J J J | 49 Sale 45 Sale 15½ 100½ 55 61 10 13% | 98½ | 57 | | | 33 May 21 30 May 21 20% Apr. 3 99½ Jan. 17 56 May 14 8½ June 7 | 47 Feb. 13 21 Mar. 14 99½ Jan. 17 61 Jan. 5 |
| 51,000 16,000 276,000 469,000 330,000 13,000 87,000 94,000 | Ref & impt mtge 3½s ser B = 1986 Industrial Rayon 4½s = 1944 Inland Steel 1st mtge 3s ser F = 1961 Inspiration Consol Copper 4s = 1952 \$\frac{1}{4}\text{Interboro R T 1st & ref 5s} = 1966 ACertificates of deposit = 1932 ACertificates of deposit = 1932 ACertificates of deposit = 1932 A Certificates of deposit = 1932 Interlake Iron conv deb 4s = 1947 | M S J J A O A O J J A O M S A O | 741/4 Sale 741/4 Sale 741/4 Sale 30 Sale 291/4 721/4 74 73 Sale 89 901/4 | 73¼ Sale 31 33 32½ 29½ 32 71 72 76¼ | 102 Sale 103½ Sale 32½ 76¼ Sale | 100 June 3 102¾ June 25 74 June 5 73¾ June 5 30 June 10 29½ June 10 70 June 5 70 June 5 78½ June 5 78½ June 5 | 105 June 29 103 ¾ June 25 79 ¾ June 27 77 ¾ June 14 33 June 3 32 June 14 76 ¾ June 25 74 ¼ June 15 85 June 29 | 100 May 29 102 | 106 Apr. 3 103 4 June 25 100 4 Apr. 25 80 May 9 80 May 9 39 4 Apr. 27 36 Feb. 28 76 4 May 9 76 4 May 9 90 4 Jan. 11 |
| 79,000 46,000 18,000 9,000 173,000 162,000 16,000 31,000 518,000 1,142,000 9,000 | Western Lines ist g 4s | J J O O J J A O O J M S M N A J J F M S J M S J M S | 89 90 16 17 16 17 16 17 17 17 | 31 32 37 37 37 37 37 37 37 37 37 37 37 37 37 | 9 13% 93% 4834 Sale Sale Sale Sale Sale 11/2 48 95 | 73½ June 13 1 June 3 65½ June 4 65½ June 4 40 June 16 93¾ June 16 93¾ June 17 75½ June 22 22 June 14 22 June 14 1 June 17 45½ June 26 103¾ June 26 | 9 June 1 144 June 3 8 June 12 8 June 12 4834 June 28 10224 June 28 82 June 7 85 June 18 32 June 18 33 June 18 45 ¹² June 25 | 8½ June 7 104 May 13 100 May 23 89 May 28 70 May 21 70 May 21 29 May 21 29 May 21 67 May 21 78 May 21 68 June 4 6½ June 4 6¼ June 6 99 May 28 53 June 6 990 May 28 75½ June 22 21 June 14 1 May 15 38 May 22 38 May 28 | 16)½ Jan. 2 2 Jan. 18 14½ Jan. 2 14½ Jan. 2 74½ Jan. 5 76% Feb. 19 103½ Jan. 2 103½ May 9 99 Jan. 2 41½ Mar. 13 47½ Mar. 13 475½ Mar. 13 555 Jan. 10 |
| 24,000 15,000 60,000 49,000 25,000 80,000 104,000 | Kanawha & Mich 1st gu g 4s | A 0 A 0 J J J J J | 29 % 31 28 29 ½ 68 ½ Sale 65 Sale 108 ½ Sale | 83 87½ 83 25 Sale 27¼ 24 36½ 26½ 52½ 56¾ 59½ 54 Sale 106½ Sale 107 | Sale Sale 64 64 107 14 | 25 June 1 24½ June 5 53 June 3 53 June 10 106 June 1 | 29 June 20 26 % June 20 59 ½ June 24 61 % June 20 108 June 20 | 25 May 31 24½ June 5 50 May 28 50 May 21 105 May 23 | 39 % Apr. 8 38 % Apr. 4 69 % Feb. 13 68 % Feb. 3 109 Mar. 13 |
| 37,000 1,000 3,000 9,000 8,000 | A Ctfs w w stpd (par \$925) 1943 A Ctfs w w stpd (par \$925) 1943 Keith Corp (B F) 1st ser g 6s 1946 Kentucky Central 1st gu 4s 1987 Kentucky & Ind Term 1st 4½s 1961 Stamped 1961 Plain 1961 4½s unguaranteed 1961 Kings Co Elec Lt & Pow 6s 1997 Kings Co Elevated 1st g 4s 1949 Certificates of deposit 5 1954 1st & ref 6½s 1954 Koppers Co 4s series A 1951 Kresge Foundation 3% notes 1950 Kresge Foundation 3% notes 1950 Kresge Foundation 3% notes 1950 | MSJ J J J J J J J A O A F A J J J J M N | 8 24 101 ¼ 104 106 ½ -00 ½ | 147 172 150 102 | 92½ 90 | 157 June 20 84 % June 10 | 157 June 20 853% June 3 | 80 Feb. 5 | 80 Feb. 5 85 Jan. 25 168 Apr. 15 104 % May 22 92 Apr. 8 |
| 14,000 91,000 46,000 13,000 4,000 | | A O F A F A | 2 % Sale 84 % 86 80 85 45 % Sale 43 % Sale 39 44 | 78½ 86 80 80½ 83 84⅓ 38½ 40 45 38½ 44 41½ 33 37 38½ 33 50½ 38½ | 3 90 85 | 80 June 25 80 June 13 79 ½ June 18 38 ½ June 4 38 June 6 33 June 6 | 8 | 101 June 25 2% Jan. 2 80 June 13 79% June 18 38 May 21 38 May 28 33 June 6 39 Mar 27 | 4¼ Apr. 10 90¼ Jan. 18 85¼ Jan. 23 51¼ Feb. 20 49¼ Feb. 16 |
| 20,000 20,000 101,000 | Collatera trust 7s series B | J J J D | 75 78 1/8 80 82 1/2 81 1/4 82 1/8 | 70½ 72½ 71 -80¾ 85½ 86% 28¼ 34½ 30¼ 43½ 45½ 49½ 44 48 | 74 94 87 36½ Sale Sale | 70½ June 14 90 June 22 81½ June 3 29 June 7 45 June 7 45 June 10 | 71¾ June 21 90 June 22 86½ June 28 30½ June 17 49¾ June 28 48 June 29 | 69% Apr. 4 82 Jan. 23 79% May 21 28 May 28 42 May 24 42% May 28 | 71 ¾ June 21 93 May 8 87 May 9 39 ¾ Jan. 5 57 Mar. 12 55 ⅓ Apr. 16 |
| 4,000 8,000 | 1944 15s stamped 1954 1954 1954 1954 1954 1954 | F A F A | 37 -35 261/2 29 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 29% | 79¾ June 22 30 June 24 37 ¼ June 4 24 ¾ June 3 27 June 19 24 June 8 26 June 12 | 80 June 26 30 June 24 38 June 14 24 June 3 27 June 19 25 June 12 26 June 12 | 79% June 22 30 June 24 37½ Jan. 12 27 May 10 22 Apr. 12 23 May 29 20½ Apr. 15 | 39 May 21 35 Jan. 20 33¼ Jan. 20 29¼ Jan. 20 29¼ Feb. 2 |
| 1.000 1.000 9,000 6,000 14,000 57,000 15,000 37,000 26,000 5,000 | Alst & refunding 58 1994 Alss stamped 1964 AFirst & ref 'nking fund 58 1974 ASes tamped 1974 ASes 6% notes extend to 1943 AGS stamped 1943 Leh Vall Harbor Term 1st 58 1954 Leh V (N Y) 1st gu g 4½s 1940 4½s assen ed 1940 A Leh Vai (Pa) gen con g 4s 2003 A 4 ½s assented 2003 A 4½s assented 2003 A 4½s assented 2003 A 5s assented 2003 A 5s assented 2003 Leh Val Ter Ry 1st gu g 5s 1941 Ss assented 1941 Lex & East 1st gu 55 1965 | F A J J MN MN MN MN MN A 00 | 2614 Sale 50 48 44 Sale 43 44 Sale 43 45 50 94 43 15 Sale 15 Sale 14 44 17 14 44 Sale 15 Sale 19 17 Sale 49 14 5 Sale 49 14 60 117 120 44 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 39 /8 38 40 Sale Sale 13 ½ 13 ½ 14 /8 48 | 24 June 12 5014 June 2 3014 June 10 31 June 10 31 June 10 812 June 6 812 June 8 914 June 8 915 June 6 1374 June 2 10 June 19 | 24 June 12 51 ¼ June 25 35 ¼ June 25 36 June 26 36 June 28 12 ¼ June 28 12 ¼ June 21 12 ¼ June 21 14 June 21 40 June 19 | 24¼ Feb. 27 20½ Apr. 15 50 Jan. 9 49½ Jan. 23 30 May 21 30 May 21 30 May 22 8¼ May 21 8½ May 21 8½ May 21 10½ May 22 10½ May 22 40 June 15 40 June 15 50 Mar. 25 | 29 |
| 33,000 113,000 24,000 46,000 5,000 24,000 105,000 154,000 52,000 | Lex & East 1st gu 5s | J O A A O D M N A D A O D F A O | 117 120¼ 127 127¼ 129¾ 130¼ 97 100 107½ 109¾ 102½ Sale 66 75 108 Sale 72¾ | 100 100½ 101 122 124 123¼ | 114 Sale 125 | 109 June 4 99 June 11 122 June 3 124 June 4 93½ June 27 106 June 7 101 June 4 28¼ June 15 106¼ June 15 | 101 June 22 123 1/2 June 21 | | 104 Apr. 22 127½ Jan. 3 |
| * | For footnotes, see page 30. | | | | | | | | |

| Soles in June | BONDS | Interest | Price Jan. 2, | PRICES IN JUNE RANGE SINCE JAN June 1 June 29 Lowest Highest Lowest Highest | - |
|---------------------------------------|--|-------------------------------------|--|--|-------------------|
| Value | N. Y. STOCK EXCHANGE | | 1940 Bid Ask 89 91½ | Bid Ask Bid Ask Sale Prices Sa | |
| 120,000 61,000 25,000 | Long Island unified 4s | M S M S A O | 88 4 Sale 87 4 89 126 127 | 1 0817 G 7 1 0017 Gele 0827 Tuno 5 01 Tuno 95 0827 Tuno 5 0817 74. | ay ay n. |
| 28,000 65,000 55,000 | 5s debenture | FA JJ MS | 125¾ 127½ 83 Sale 110 Sale | 86\frac{1}{8} 87\frac{1}{8} 90\frac{1}{4} 81\frac{1}{8} 61\frac{1}{8} 87\frac{1}{4} 91\frac{1}{8} 87\frac{1}{4} 91\frac{1}{4} 81\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} 87\frac{1}{4} 91\frac{1}{4} | ar.: or. n. |
| 4,000 36,000 | Lou & Jeff Bridge gu g 4s1945 Louisville & Nashville RR— 1st & ref 5s series B2003 | M S A O | 107 100 % | 941/4 96 971/4 1001/4 921/4 June 7 98 June 28 921/4 June 7 1021/4 Mg | aı. |
| 11,000 | 1st & ref 4½s series C2003 1st & ref 4s ser D2003 1st & ref 3¾s series E2003 | A 0 $A 0$ $A 0$ | 92% Sale 86% Sale 81% 83 | | n. |
| 38,000 7,000 11,000 | Paducah & Mem Div 4s1946 St Louis Div 2d gold 3s1980 Mob & Montg 1st g 4½s1945 | FA MS MS | 102½ 82½ Sale 110% | 76 76½ 78¾ 78 June 10 80 June 27 78 June 10 82½ Jan 106 112 Feb. 2 112½ Ma | n. ar. |
| 26,000 7,000 | Louisville & Nashville RR— 1st & ref 5s series B = 2003 1st & ref 4½s series C = 2003 1st & ref 4½s series C = 2003 1st & ref 4s ser D = 2003 1st & ref 4s ser B = 1003 Paducah & Mem Div 4s = 1946 St Louis Div 2d gold 3s = 1980 Mob & Montg 1st g 4½s = 1945 South Ry joint Monon 4s = 1952 Atl Knox & Cin div g 4s = 1955 ALower Austrian Hydro-El 6½s1944 | J J MN F A | 75½ 77¾ 105 106½ 7 | 106 76 76 76 76 76 76 76 | b. orl |
| 79,000 10,000 | **McKesson & Robbins deb 5½81950 Maine Central RR 4s series A1945 Gen mtge 4½s series A1960 Manatt Sugar 4s s fFeb 1 1957 \$\frac{1}{4}\$ Manhattan Ry (N Y) con g 481990 \$\frac{1}{4}\$ Certificates of deposit | MN J D | 7614 78 | 85½ 87¾ 87¾ 88 88 83 June 10 88¾ June 21 81 May 22 101 Ap 71½ 75 69 72½ 71 June 3 72 June 12 70¼ May 21 81 Jan 40¾ 44 40¼ 48 42 June 10 45 June 21 39 May 27 55½ Jan 28 24 27 28 28 28 36¾ June 10 39 May 27 35½ Jan 28 28 36¾ June 10 39 May 27 35½ Jan 28 28 36¾ June 10 39 May 27 35½ Jan 28 36¾ June 10 39 May 28 36¾ June | n. |
| 16,000 67,000 85,000 | Manati Sugar 4s s f Feb 1 1957 1 Manhattan Ry (N Y) cong 4s1990 | MN AO | 52 Sale 40¼ Sale 78½ Sale | 33 56 37 33 Sale 33 June 28 36% June 10 32 May 23 46 Ap | or. |
| 428,000 22,000 24,000 | A 2s 4s2013 ACertificates of deposit2013 Monito El Pr. & I t let 5s1053 | J D | 79 Sale 42½ Sale 41½ 44 | 43 5234 47 48½ 43 June 5 47% June 25 39 May 21 53 Ap 43 44½ June 12 45% June 17 42½ Jan. 5 46¼ Ap | r. |
| | Manila RR South Lines 1st 4s = 1959 † Man G B & NW 1st gu 3½s = 1941 Marion Steam Shovel s f g 6s = 1947 | MN | 50 8378 15 -70 | 31½ 80 31½ 80 | r. |
| 11 000 | * Market Street Ry 1st 7s_Apr 1940 | 0 3 | 11 51 14 55 161 | | ne |
| 02.000 | (Stpd mod) 5% ext to1945 Mead Corp 1st mtge 4½s1955 Metropolitan Edison 4½s ser D _ 1968 | MS | 112 | 11074 Sale 110 11014 109 June 21 11074 June 1 109 June 21 112 14 Jan | ay : |
| 3,000 | Met Water, Sewer & Drain 5½s 1950 *‡ AMet West Side Elev (Chic) 4s 1938 • Mex Internat 1st 4s asstd1977 • Miag Mill Mach 1st s f g 7s1956 | A O | *82 861/2 | 6 8 6 8 6 June 17 6 June 17 5½ May 22 7½ May 14 Mar. 28 14 Mar. | b. ay ar. |
| 2,000 | Ming Mill Mach 1st s i g 781950 Michigan Central RR— Jack L & S gold 3½81951 | MS | 13 88 | 15 18 June 24 | |
| 2,000 297,000 | Ref & Imp 4 1/2s series C 1979 Michigan Consel Gas 1st M 4s_ 1963 th Midland of N I let ext. 5s | JJ | 91½ Sale 65½ 74 101½ Sale 9½ 12½ | | n, ay |
| 38,000 | A Ming Min Mach 1st 1 78 1930 Michigan Central RR— Jack L & S gold 3½s 1951 1st gold 3½s 1952 Ref & Imp 4½s series C 1979 Michigan Consel Gas 1st M 4s 1963 14 Midland of N J 1st ext 5s 1940 14 Midland of N J 1st ext 5s 1940 15 Midwaukee & Northern RR— 15 t ext 4½s 1939 14 Midland of N J 1st ext 5s 1939 15 Midland of N J 1st ext 5s 1939 16 Midland of N J 1st ext 5s 1939 17 Midland of N J 1st ext 5s 1939 18 Midland of N J 1st ext 5s 1939 18 Midland of N J 1st ext 5s 1939 18 Midland of N J 1st ext 5s 1939 18 Midland State Line 1st gu 3½s 1941 18 Min & St Louis 5s ctfs 1934 18 A 1st & refund gold 4s 1949 18 A Ref & ext series 5s A 1962 18 M St P & S M 4s stpd guar 1938 18 A 1st cons 5s grd as to int 1938 18 A 1st cons 5s grd as to int 1938 18 A 1st cons 5s grd as to int 1938 18 A 1st cons 5s grd as to int 1938 18 A 1st erf 5½s series B 1946 18 A 25-year g 5½s 1949 18 Missouri-Hinois RR 5s ser A 1959 18 Missouri-Kansas-Texas RR— Prior lien 5s series B 1962 18 Octobre R 1962 | JD | 49 75 27 Sale | 56 57 18 June 21 52 Mg | |
| 13,000 | 14 Mil Spar & N W 1st gu 4s1947 14 Milw & State Line 1st gu 3½s 1941 14 Minn & St Louis 5s ctfs1934 | MS JJ MN | 15 Sale 30 1/8 73 5 3/4 6 1/8 | 8½ 14½ 11 14½ 8¾ June 11 10 June 14 8 May 25 16½ Ap | or. |
| 5,000 114.000 | ▲ 1st & refund gold 4s1949 ▲ Ref & ext series 5s A1962 ‡*▲M St P & S S M 4s stpd guar 1938 | MS QF J | 1 5% Sale 2 6 Sale | 1 1/8 1 1/8 1 1/8 1 1/8 June 13 1 1/4 June 19 1 1/8 June 13 1 2/4 June 19 1 1/8 June 13 1 2/4 June 18 1 3/4 June 18 1 June 18 | or. |
| 10,000 9,000 4,000 | *Alst cons 5s | J J J J | 5¼ 5¾ 6⅓ 6½ 2⅓ 3 | 3 3 5 5 4 4 5 5 4 3 4 June 11 4 June 15 3 4 June 11 6 4 Mis 4 5 5 4 4 5 5 5 2 3 7 June 4 5 June 18 3 4 May 24 7 4 Ap 1 1 2 2 4 1 8 2 8 1 2 June 13 1 1 June 13 1 1 May 17 2 3 Ap | or. |
| $17,000 \\ 5,000 \\ 10,000$ | 1949 Alst ref 5 1/28 series B 1978 AMissouri-Illinois RR 5s ser A 1959 | M S J J J J | 1½ Sale 50½ 55 63½ 64 | 56 63 71 74 64 June 15 72 June 28 55 May 21 74 Ap | b. |
| 141,000 221,000 | Missouri-Kansas-Texas RR— Prior lien 5s series A | JJ | 29¾ Sale 19 Sale 14¾ Sale | | |
| 221,000 52,000 48,000 55,000 | Pr lien mtge 4 1/2 s ser D 1978 ACum adjust 5s series A Jan 1967 | J J A O | 16¾ Sale 7½ 8¼ | 10 -3½ 8¼ June 10 12¾ June 28 8¼ June 10 16¾ Jan 3½ 4 4¼ 4⅓ 3½ June 7 4½ June 20 3½ May 14 8¼ Jan | n. |
| 54,000 7,000 209,000 | Alst & refund 5s series A1965 A Certificates of deposit | F A \overline{M} \overline{S} | 14 5% 14 7% 13 34 3 34 Sale | 12½ June 6 16 June 28 12½ June 6 20½ Mi | и. |
| 353,000 6,000 226,000 | Alst & refund 5s series A. 1965 A Certificates of deposit | MN MN | 1334 334 Sale 1458 Sale 1334 1454 1478 | 134 Sale 154 244 152 June 5 245 June 17 152 May 24 4 Jal 1313 Sale 1614 Sale 1224 June 11 1634 June 28 1224 May 21 2174 Ap 1214 Tal 1614 June 28 1214 Ap 1314 Tal 1624 June 18 1214 June 28 1214 June 18 1214 June 28 June | or. |
| 172,000 159,000 | A Certificates of deposit | MN A O | 14½ 14⅓ 13¾ 2¼ Sale 14½ 14⅓ | 1 1 2 Colo 17 Colo 17 2/ Tomo 1 1 1 Tomo 1 2/ Mov 17 91/ To | n. |
| 4,000 168,000 5,000 | ++ . N.C. Do - 2 d M + 4 M Tools 1020 | FA | 13 ³ ⁄ ₄ Sale 14 ³ ⁄ ₄ Sale 13 ³ ⁄ ₄ 15 ¹ ⁄ ₂ 66 70 | 12% June 11 12% June 11 12% June 11 12% June 18 12% May 21 20% May 12 14 Ap 12 15 Ap 12 16 Ap | ar. or. |
| 2,000 5,000 | Montgomery Div 1st g 5s1947 | FA | 2216 Sale | 13½ 20 13 22 15 June 5 18½ June 13 15 June 5 25½ Ap | ay |
| 28,000 32,000 | A Certificates of deposit A Refunding & Improv't 4½s.1977 ACertificates of deposit | M S | 28½ Sale 33½ Sale | 13¼ 20 13 22 15 June 5 18¾ June 13 15 June 5 25¼ Ap 22¼ Sale 25¼ 26¾ 22½ June 1 25½ June 28 20 May 22 3¼ Ap 22 Sale 25¼ 26½ 21½ June 5 25½ June 28 20 May 22 3¼ Ap 29 Sale 29½ 31 26¼ June 11 31 June 21 25 May 21 4½ 34 Ap 24 38½ 29½ 31 26 June 10 30¼ June 27 24 May 23 40¼ Ap 33½ 53 45 53 45 53 104 105 103 June 6 105 June 27 103 June 6 107 Jan | or. |
| 42,000 15,000 | *A Certificates of deposit. 1938 *A Sec 5% notes 1938 *A Certificates of deposit. 1938 *Mohawk & Mal 1st gug 4s 1991 *Monongahela Ry 1st M 4s ser A 1960 *Monongahela West Penn Pub Servent | M S MN | 105½ 106 | 24 38½ 29½ 31 26 June 10 30¼ June 27 24 May 23 40½ Ap 33½ 53 45 53 53 June 6 105 June 27 50¼ May 11 55 May 11 55 May 11 55 May 11 55 May 11 56 May 11 56 May 11 56 May 11 57 May 11 57 May 11 58 May 12 May 12 May 13 May 14 May 23 40½ May 11 55 May 14 May 23 40½ May 14 May 23 40½ May 14 May 23 40½ May 15 | ar. ar. |
| 39,000 38,000 | Monongahela West Penn Pub Serv— 1st mtge 4½s1960 6s debentures1965 | A 0 A 0 | 109¼ 109½ 110½ 111¼ | 106 ½ 108 ½ 109 110 106 ½ June 5 108 ½ June 10 105 May 27 110 ¾ Fe 105 Sale 109 110 ¾ 105 June 1 108 ½ June 25 103 May 22 112 ¼ Ap | b. |
| 245,000 | Mont Tram 1st & ref 3%s_1966 Mont Tram 1st & ref 5s series A_1941 General & refunding 5s A1955 | J D J J A O | 100 Sale 85 Sale 51 60 | 106 108 109 110 106 108 | n. n. |
| 96 000 | 1st mtge 4½s 1960 Ss debentures 1965 Montana Power 1st & ref 3¾s 1966 Mont Tram 1st & ref 5s series A 1941 General & refunding 5s A 1955 Gen & ref 5s series B 1955 Gen & ref 5s series B 1955 Gen & ref 5f 5s ser D 1955 Gen & ref sf 4½s ser C 1955 Gen & ref sf 5s ser D 1955 Constr M 5s ser A 1955 Constr M 5s ser A 1955 Constr M 4½s ser B 1955 Mountain States T & T 3½s 1968 Mutual Fuel Gas 1st gu 55 1947 Mutual Union Tel 5s 1941 | A 0 A 0 A 0 | 51 68 4114 Sele | 56 56 56 558 Jan. 8 56¼ Jan. 79 79 79 79 79 79 79 79 79 79 79 79 79 | ar. |
| 71,000 110,000 | Constr M 5s ser A 1955 Constr M 4½s ser B 1955 Mountain States T & T 3½s 1968 | MN | 40 Sale 36½ Sale | | n. n. |
| 7,000 | Mutual Fuel Gas 1st gu 5s 1947 Mutual Union Tel 5s 1941 | M N M N | 116 12 | 104% 106 108 108 104% June 5 108 108 104 May 24 109 MAP | |
| 9,000 | Nashville Chat & St L 1st 4s A 1978 | FA | 671/4 Sale | 60 67½ 68 Sale 64 June 19 68 June 28 64 June 19 70¾ Jai | 74 |
| 254,000 174,000 | Nassau Elec guar gold 4s stpd1951 Certificates of deposit1946 National Acme 4½s extended1946 National Dairy Prod deb 3 ½s ww '51 Nat Distillers Products 3 ½s1949 National Rys of Mexico | J D M N M S | 102 ¼ 106 Sale 104 ¼ Sale | 102 102 102 102 103 107 108 108 108 109 | b. |
| | 4 4½8 July 1914 coupon on 1957 | J J J J | 1, | | |
| | A Assent warr & rcts No 4 on 1957 4 4s April 1914 coupon of 1977 4 4s April 1914 coupon off 1977 | JAO | 1/4 1/2 3/4 | 1 16 1 16 | |
| | National Rys of Mexico— 4 ½ 3 an 1914 coupon on .1957 4 ½ 3 an 1914 coupon on .1957 4 ½ 5 July 1914 coupon on .1957 4 Assent warr & rcts No 4 on 1957 4 4 April 1914 coupon off1957 4 4 April 1914 coupon off1977 A Assent warr & rcts No 5 on 1977 Nat R of Mex prior lien 4½s— * Assent warr & rcts No 4 on .1926 4 4 April 1914 coupon off | A O | 14 1/2 56 11/2 | 56 - 56 - 76 Apr. 26 76 Apr. 26 76 Apr. 27 76 Apr. 28 76 Apr. 29 76 Apr. 20 Apr. 20 76 Apr. 20 Apr | |
| 1,000 | 48 April 1914 coupon off1951 | A O | 1/8 | 58 34 I 56 June 12 57 June 12 | ne ne |
| 163,000 87,000 5,000 | National Steel 1st M 3s | A O J D M N | 102 Salé 5 | 5% 3 114 3 | ay n. |
| 8,000 6,000 | National Steel 1st M 3s. 1965 Nat Supply 1st mtge 3 ½s. 1954 \$\$\text{A Naugatuck RR lst g 4s}\$ 1954 \$\$\text{A Naugatuck RR lst g 4s}\$ 1954 Newark Consol Gas 5s. 1948 \$\$\text{A Newark England RR cons 5s guar 1945}\$ \$\$\text{A Cons guar 4s}\$ 1945 | J D J J J J | 123 124 33½ 60 35 Sale | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | n. or. ay |
| | For footnotes, see page 30. | | | | |
| | For footnotes, see page 30. | - | | | |

| OULX | , 1940] N. | | STUCK | EXCHANG | · · · · · · · · · · · · · · · · · · · | 11 |
|---|---|---|--|--|---|--|
| Sales in June Value | BONDS N. Y. STOCK EXCHANGE | Interes | Price Jan. 2, 1940 | June 1 June 29 | ES IN JUNE Lowest Highest | RANGE SINCE JAN. 1 Lowest Highest |
| \$ 19,000 8,000 22,000 4,000 6,000 41,000 | New England T & T 30-yr 5s A 1952 1st g 4½s series B | J D MN F A J J J A | Bid Ask 127 129½ 125% | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | sk Sale Prices Sale Prices 4 122 June 5 123½ June 21 122½ June 11 123% June 14 106¾ June 7 108 June 12 46 46½ June 20 65½ June 20 104½ June 11 105½ June 10 102½ June 12 105½ June 6 | 10514 Mar. 7 109 Jan. 30 64% June 20 78% Feb. 23 |
| 52,000 3,000 17,000 8,000 1,000 25,000 | New England T & T 30-yr 5s A 1952 1st g 4½s series B | J J A O F A | 105% Sale 67 68% 29½ 34% 34½ 37 35% Sale 32% Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10 12 62 10 10 10 10 10 10 10 1 | 23 Jan. 3 30 Jan. 4 23 May 24 39 Apr. 8 24 May 24 37 Mar. 19 28½ June 18 37¾ Mar. 18 26 June 20 37 Apr. 8 23¼ May 23 36¾ Mar. 14 20 Feb. 13 32¼ Mar. 14 |
| 487,000 | Ref & impt 5s series C2013 | AO | 60% Sale | 28 30 30¼ 31 17¼ 38 25 31 106¾ 106¾ 47 Sale 56 Sale 74 76 78¾ Sale 40¼ Sale 49¼ Sale 40¼ Sale 55 Sale 45 Sale 54 Sale | 25 June 18 28 June 21 26 45% June 10 56 June 29 27 74 June 4 78% June 28 28 38% June 10 50 June 28 29 45 June 6 55% June 28 | 44½ May 28 62% Apr. 5 74 May 23 81 Apr. 30 38 May 21 56¼ Jan. 3 43 May 21 62½ Jan. 3 |
| 203,000 113,000 61,000 60,000 14,000 | Onv secured 3 1/2 - 1992 N Y C & H R g mtge 3 1/2 - 1997 Debenture 4s of 1912 - 1944 Lake Shore coil g 3 1/2 - 1998 Mich Cent coil g 3 1/2 - 1998 New York Chicago & St Louis Refunding 51/48 series A - 1974 | J J J J J S F A A A O | 61 Sale 78½ 79¾ 86 Sale 59 Sale 58¾ 65 Sale | 70 Sale 74½ 77 83 86½ 90 91 54½ 56½ 56% Sale | 69 June 11 75½ June 28 85 June 3 90¼ June 28 53¼ June 18 56% June 28 | 68 4 May 28 79 4 Jan. 30 85 June 3 95 Apr. 6 53 4 June 18 62 4 May 9 48 4 June 19 60 Jan. 30 |
| 750,000 18,000 20,000 167,000 98,000 9,000 38,000 19,000 65,000 | Conv secured 3 ½s | M SA A O O O O O O O | 57 1/4 Sale 81 1/5 Sale 81 1/5 S3 1/6 75 77 105 1/4 Sale 105 1/2 107 52 Sale 109 Sale 109 Sale 109 Sale | 55% 48% 55% 48% 55% 51% Sale 43½ Sale 52½ Sale 72 73 88 85 88 86 84 71 75 80 105 407 105 81e 105 407 105 81e 105 407 105 81e 105 81e 105 407 105 106 407 105 106 407 107 107 107 107 107 107 107 107 107 1 | 50 June 10 61½ June 28 24 42½ June 10 53½ June 28 27 June 47 77 June 14 28 80½ June 5 83 June 3 29 69 June 10 81 June 28 20 101 June 5 105% June 26 20 104½ June 1105 June 1 20 46½ June 25 48 June 1 21 46½ June 4108¾ June 17 21 June 3122¼ June 18 21 131½ June 4115¾ June 18 21 131½ June 115¼ June 18 | 38¼ May 21 59% Jan. 3 73 May 24 86½ May 3 80½ June 5 87½ Apr. 15 66 May 28 86 Jan. 25 101 May 27 107½ Apr. 12 104¾ June 1 108¼ Jan. 31 46⅓ June 25 56¾ Apr. 25 46 May 21 57½ Apr. 25 46 May 28 110 Apr. 4 105 May 28 110 Apr. 4 105 May 28 126⅓ Jan. 23 120⅙ May 29 126⅓ Jan. 23 120⅙ May 29 126⅓ Jan. 23 |
| 8,000 5,000 | *AN Y & Greenwood Lake 55-154 N Y & Harlem g 3 ½s200 N Y Lack & Western 4s ser A197; Guar 4½s series B197; AN Y L E & W Coal & RR 5½s.194; ADock & impt 1st 5s194; N Y & Long Branch gen 4s194; | MN MN MN MN J J | 100 1 103 103 100 100 100 100 100 100 10 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8¼ June 17 8% June 18 4 43½ June 7 44% June 5 65 June 5 66 June 5 | 8¼ June 17 14 Apr. 6 97 May 21 100 Apr. 25 43¼ June 7 60 Jan. 8 60 Apr. 18 64 Feb. 23 80 Apr. 15 80 Apr. 15 65 Feb. 26 67 Feb. 25 71 Jan. 30 72¼ Mar. 8 |
| 4,000 37,000 10,000 319,000 48,000 48,000 27,000 68,000 7,000 | ANOn-conv debenture 3 ½s 194' ANon-conv debenture 3 ½s 195' ANon-conv debenture 4s 195' ANon-conv debenture 4s 195' AConvertible debenture 3 ½s 195' Convertible debenture 6s 194' ACOlateral trust 6s 194' ACOLATER 195' AIST & ref 4 ½s ser of 1927 196' LATAY Ont & West 1st g 4s 199' AGeneral 4s 195' ANY Ort & West 1st g 4s 199' ANY & Purnam 1st con guar 4s 193' NY & Purnam 1st con guar 4s 193' | 7 A OO 4 A OO 5 J JO 6 M N J 6 B J J 7 M N D 7 M N S 5 J OO 7 M N S 5 J OO 8 S 8 S M N | 15 1678 15 16 16 17 14 1518 20 1518 8ale 1914 8ale 1558 8ale 1874 8ale 602 62 532 8ale 234 344 344 344 344 344 344 344 344 344 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 12½ June 21 12½ June 21 11 June 7 13 June 19 10½ June 11 13½ June 25 11 June 10 12 June 17 12½ June 10 12 June 17 12½ June 10 12 June 28 19½ June 10 25¾ June 20 2 ½ June 11 3¾ June 20 2 12 June 10 16¾ June 28 2 12 June 10 16¾ June 28 3 12 June 10 16¾ June 28 3 14 June 3 4¼ June 15 11½ June 5 11½ June 5 43¼ June 19 43¼ June 19 107¼ June 19 10¾ June 21 | 15 Mar. 18 19% Apr. 1 11% May 25 20¼ Apr. 1 10 May 25 20¼ Apr. 1 10 May 25 20¼ Apr. 1 10 May 25 20¼ Apr. 1 12¼ May 21 24% Apr. 1 12¼ May 15 6½ Apr. 1 12 May 21 23% Apr. 1 12 May 21 23% Apr. 1 12 May 21 23% Apr. 1 14 May 23 4¼ Mar. 1 14 May 23 4¼ Mar. 1 14 May 16 85 May 1 14 Mar. 15 52 Jan. 1 107 May 24 110¼ May |
| 176,000 17,000 2,000 48,000 4,000 32,000 72,000 2,000 68,000 | N Y & Queens & Let 1 5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 3 J J 7 F A 0 F A 8 M N 6 J J 6 J J 6 M S 6 M N | 105 Sale 9 9 4 5 4 6 2 5 4 9 38 4 42 110 110 4 80 2 86 83 2 88 4 4 4 4 6 108 4 110 4 108 4 109 4 103 5 103 12 | 101½ 102 105½ Sale 19 Sale 18 21. 5½ 14 7½ 65 9 7½ 12½ 65 9 106 106¾ 110 Sale 74 90½ 74 72 78 75 85 3¾ 4 3¾ Sale 107¾ Sale 109¾ 110 107½ | 101¼ June 4 106 June 24 17 June 27 21 June 15 14 7¼ June 26 8½ June 17 106½ June 4 110 June 27 106½ June 4 110 June 25 107¼ June 3 78 June 3 107¼ June 5 109¾ June 21 107¼ June 5 109¾ June 21 107¼ June 10 107¼ June 20 | 101 May 22 107 16 Apr. |
| 14,000 92,000 86,000 79,000 92,000 | *j ANorfolk & South 1st g bs194 Norfolk & West Ry 1st con g 4s. 199! North Amer Co deb 3½s194! Debenture 3½s195: Debenture 4s195: North Cent gen & ref 5s ser A197. Gen & ref 4½s series A197 | M N F A F A F A | 54 57 122 % 57 106 106 ¼ 105 % Sale 106 % Sale | 57½ 59½ 62 70 119 | | 7 % May 21 17% Apr. 2 54 % Jan. 22 79 Apr. 2 117 % June 5 126 % May 1 102 ½ May 15 107 % Apr. 1 101 May 28 106 % May 1 102 ¼ May 24 108 % May 1 114 Jan. 29 114 Jan. 2 107 May 18 108 ¼ May 1 |
| 1,000 217,000 222,000 159,000 828,000 68,000 76,000 119,000 | *Northern Ohio Ry— **Alst gtd g 5s — 194! **Alst mige g 5s (stamped cancellation of guarantee) — 194! **ACertificates of deposit — 194! **Northern Pacific prior lien 4s _ 199! **Gen & lien ry & ld g t 3s _ Jan 204! **Ref & impt 4½s series A _ 204! **Ref & impt 6s series B _ 204! **Ref & impt 5s series C _ 204! **Ref & impt 5s series D _ 204! **Northern States Power 3½s _ 196! N'western Teleg 4½s extended 194! | A 0 A 0 7 Q J 7 | 68¾ Sale 42 Sale 46½ Sale 57¼ Sale 49 Sale 49 Sale 109¾ Sale | 45 64 50 64 | e 59% June 10 65½ June 25 e 35 June 10 40 June 28 e 38 June 3 47 June 28 | 40¼ Apr. 29 40¼ Apr. 2 59¾ June 10 70 May |
| 24,000 147,000 26,000 80,000 35,000 12,000 39,000 1,000 82,000 | 1 AOgden & Lake Ch 1st guar g 48194: Ohio Connecting Ry 1st 4s | 8 J J 8 M S 5 M N 7 M S 2 J D 6 J D 6 J D 6 J D | 73/ 01/ | 1 9 4 9 7 | 4 June 3 6 June 27 105 4 June 3 108 June 29 4 104 4 June 10 107 4 June 29 5 107 2 June 1 106 4 June 29 107 2 June 1 108 3 June 29 107 2 June 1 108 3 June 29 107 3 June 1 104 3 June 29 103 3 June 1 104 3 June 29 108 3 June 17 97 June 11 5 108 June 17 97 June 11 5 108 June 5 109 4 June 29 113 4 June 10 115 June 29 113 5 June 3 106 3 June 19 113 5 June 3 106 3 June 29 113 5 June 3 106 3 June 19 113 5 June 3 106 3 June 19 113 5 June 3 106 3 June 19 113 5 June 3 106 3 June 29 | 356 May 23 856 Jan. 2 |
| | Pacific Coast Co 1st g 5s194 Pacific Gas & El 4s series G196 1st & ref mtgs 3 ½s series H196 1st & ref mtgs 3 ½s series I196 | | 59 Sale 113 Sale 112% Sale 108% 109% | 49 60 48 60 110 110¼ 112½ 113 108¾ Sale 111½ Sal 105¾ 107⅓ 108½ Sal | 110 % June 10 113 % June 20 108 % June 1 112 % June 20 105 % June 3 108 % June 20 105 | 53 May 31 60% Jan. 2 109% May 28 113% June 2 108 May 22 112% Jan. 1 105% May 28 110% May |
| | For footnotes see page 30. | ļ.,÷ | | | | |

| RO | | - | 1 1 | EXCHANGE—BONDS | 11 | IGE SINCE JAN. 1 |
|-------------------------------|---|--|--|--|--|--|
| Sales in June Value | BONDS N. Y. STOCK EXCHANGE | Interes | Price Jan. 2, 1940 | June 1 June 29 Lowest | | vest Highest |
| \$ 1,000 | | F A | Bid Ask 75 80 | Bid Ask Bid Ask Sale Prices 71 90 76 90 71 June 10 7 | Sale Prices 1 June 10 71 74 | Prices Sale Prices June 10 85 May Mar. 8 75 Jan. 2 |
| 32,000 10,000 | *A2d extended gold 581938 Pacific Tel & Tel 3 ¼s series B - 1966 Ref mtge 3 ¼s series C 1966 | A O J D | 109 109 109 110 110 110 110 110 110 110 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 9½ June 24 103½ 9¼ June 24 104½ 102½ | May 21 110 1/2 May May 21 112 Apr. 1 Apr. 8 102 1/4 Apr. |
| 26,000 | Paducah & Illinois 1st s I 4½81955 Panhandle Eastern Pipe L 4s A -1952 Paramount Broadway Corp- | MS | 104 1 105 | | 4 5% June 12 103 14 40 | Jan 12 105 Apr. 1 June 11 51 1 May |
| 19,000 | Paramount Broadway Corp— 1st mtge s f g 3s loan ctfs——1955 Paramount Pictures Inc——3 1/4s cony debenture———1947 | MS | 48¼ 50 83¾ 84½ | 12/2 10 10/0 00 | the second secon | and the second s |
| 5,000 | Paramount Pictures Inc— 3 ½s conv debenture———————————————————————————————————— | M S M S | 124 125 67½ Sale | | 9½ June 28 0 June 18 3 June 18 121 67½ | |
| 1,000 | Pennsylvania Co— Guar 3 1/2s coll tr ctfs ser B1941 | FA | 10214 | 01 % 102 % 103 104 105 % 106 10 10 10 10 10 10 10 10 10 10 10 10 10 | 1¼ June 26 101¼ | June 20 102 % Feb. 10 Apr. 20 |
| 37,000 | Guar g 3 1/4s tr ctfs ser C1942 Guar g 3 1/4s tr ctfs ser D1944 40-year guar tr ctfs 4s ser E1952 | J D M N | 105 % 106 104 % 104 % | 02 104 103 104 105 3 104 100 10 10 10 10 10 10 10 10 10 10 10 10 | 2 June 20 99½ | May 24 107 1 Mar. 25 June 6 106 % Apr. 25 |
| 135,000 24,000 | 28-year 4s Penn Dixie Cement 1st 6s A1941 Penn Glass Sand 1st mtge 4½s-1960 | FA MS JD | 103 Sale 94 98% 105½ | 94 Sale 102% Sale 99% June 10 10 03% Sale 104½ 105½ 101 June 6 10 | 0½ June 28 88 4 June 20 101 | $ \text{May } 21103 \\ \text{May } 27100 \\ \text{May } 27100 \\ \text{June } 200 \\ \text{June } 6107 \\ \text{Apr. } 200 \\ \text{Apr. } 200 \\ \text{May } 21100 \\ \text{May } 211000 \\ $ |
| 49,000 | Penn Ohio & Detroit RR— 1st & ref gold 4½s series A1977 4½s series B1981 | $A \circ J$ | 97 1/4 Sate 94 100 | 96 98 99 101 96½ June 7 10 05¼ Sale 106½ Sale 100¼ June 1 10 00½ Sale 106½ Sale 100¼ June 3 10 11½ 112 113½ 113½ 113¼ 110⅓ June 6 11 10½ 114⅓ 13½ 113¼ 113¼ 110⅓ June 6 11 10½ 141⅙ 13½ 13½ 114¼ 11 June 7 11 114 | 0 June 25 96 97 34 | May 21 101 1/2 May 2 Feb. 1 99 Feb. 1 |
| 165,000 11,000 | Pennsylvania Power & Lt 3½81969 4½s debentures1974 Penn RR consol gold 481943 | F A M N | 108 % Sale 108 Sale 109 109 ½ | 100 ½ Sale 106 ½ Sale 100 ½ June 110 100 100 100 100 100 100 100 100 10 | 7½ June 29 100 8½ June 25 108 | May 22 109 % Apr. 19 May 28 109 ½ Jan. 2 |
| 14,000 135,000 | Consol gold 4s1948 Stamped dollar bonds1948 Gen mtge 3 %s series C1970 | M N A O | 113 14 114 12 113 18 Sale 88 12 Sale | 110½ 114½ 113½ 114½ 111 June 7111 81¾ 83 86½ Sale 81½ June 4 | 4 % June 24 111 8 8 ½ June 25 81 15 1 | June 7 115 Mar. 2 May 21 92 Apr. |
| 216,000 107,000 | Consol 4½s issue of 19151960 General 4½s series A1965 General 5s series B1968 | J D | 101 1/2 Sale 101 1/2 Sale 108 Sale | 94% Sale 101 Sale 194% June 310 01% Sale 105% 750 Sole 194% June 310 | 1½ June 25 94¼ 7 1 June 26 100% | May 21 104 4 Apr. 30 May 21 110 4 May |
| 88,000 126,000 | Debenture gold 4 ½s 1970 General 4 ¼s series D 1981 Gen mtge 4 ¼s series E 1984 | A O | 96 14 Sale 95 14 Sale 95 14 Sale | 89 93 95 96% 89% June 7 9 90 Sale 97 98 89% June 3 9 89% June 3 9 8 89% June 3 9 8 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 9 8 | 6 % June 28 89 % 7 June 28 89 % 7 June 28 89 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | May 22 9914 May May 22 9914 May |
| 14,000 24,000 | Conv deb 3 4s1952 Peoples Gas & Coke 1st 6s1943 Refunding gold 5s1947 | A O M S | 115½ Sale 115 116½ | 10% 1134 112½ Sale 110% June 711 | 2½ June 29 110½ 4½ June 19 111 9¾ June 12 56 | May 29 116 Jan. 29 May 24 117 Mar. 29 |
| 1,000 11,000 | ACertificates of deposit | Apr | 734 914 | 50 58 61 58 June 12 5 | 8 June 12 58 4 June 13 314 | June 12 65 % Apr. 10 May 21 10 Feb. 19 |
| 95,000 44,000 | Peoria & Pekin Un 1st 528 A-1974 Pere Marquette 1st 5s series A-1956 1st 4s series B | J J | 65 Sale 58 Sale | 56 Sale 62 63 8 54 June 7 6 52 8 58 52 8 59 48 June 3 5 | 2½ June 28 51½ 3 June 28 45 | May 27 71 Apr. (June 3 60 Apr. (|
| 133,000 7,000 | 1st g 4½s series C1980 Phelps Dodge conv 3½s deb1952 Phila Balt & Wash 1st g 4s1943 | J D M N | 110 ½ Sale 110 ½ Sale 109 ½ 110 | 07 Sale 108% 109 107 June 110 09½ 109½ 110 109½ June 4 10 | 9½ June 17 107 109½ June 4 109½ | May 28 111 % Jan. 10 May 22 110 % Mar. 20 |
| 6,000 1,000 | General 5s series B1974 General g 4½s series C1977 General 4½s series D1981 | J J J D | 106 115 106 107 106 1 | 05 108 1107 108 1106 June 10 10 10 10 10 10 10 10 10 10 10 10 10 | 6¼ June 3 106 4½ June 10 104½ | June 10 110 % May 18 May 31 108 % May 1 |
| 94,000 27,000 | Phila Co secured gold 5s1967 Phila Electric 1st & ref 3 ½s1967 ‡ APhila & Read C & I ref 5s1973 | M S J J | 106 Sale 110 14 Sale 11 36 12 14 | 08 % Sale 110 Sale 108 June 3 11 10 12% 10% 1114 95% June 11 1 | 0½ June 24 108 12 2 June 18 9¼ 1 | May 23 111 % Mar. 12 May 21 15 May 1 |
| 17,000 | *AConvertible deb 6s1949 *APhilippine Ry 1st 30-yrs f 4s_1937 *ACertificates of deposit | J J | 3½ 3½ 6% 7¼ 6 | 4½ 5 4½ 5 4¾ June 10 | 5 June 4 3 % | May 21 8% Feb. 2 |
| 13,000 | Penn Dixie Cement 1st 6s A 1941 Penn Glass Sand 1st mtge 4½s 1960 Penn Ohio & Detroit RR— Ist & ref gold 4½s series A 1977 4½s series B 1981 Pennsylvania Power & Lt 3½s 1969 4½s debentures 1974 Penn RR consol gold 4s 1943 Consol gold 4s 1943 Stamped dollar bonds 1948 Gen mtge 3¾s series C 1970 Consol 4½s issue of 1915 1960 General 4½s series B 1965 General 5s series B 1968 Debenture gold 4½s 1970 General 4½s series B 1984 Conv deb 3½s 1970 Refunding gold 5s 1947 **Peoria & East 1st cons 4s 1940 **ACertificates of deposit 41cons 4s (flat) 1990 Peoria & Pekin Un 1st 5½s A 1974 Pere Marquette 1st 5s series A 1956 Ist 4½s series B 1966 Ist 4½s series B 1966 Ist 4½s series B 1956 Ist 4½s series B 1957 General 4½s series B 1956 Ist 4½s series B 1957 General 4½s series B 1957 Felia Electric 1st & ref 3½s 1967 **Philla Electric 1st & ref 3½s 1967 **APhilla & Read C & I ref 5s 1973 ACertificates of deposit 1961 **APhillippine Ry 1st 30-yrs f 4s 1937 **Phillippine Ry 1st 30-yrs f 4s 1937 **Phillippine Ry 1st 30-yrs f 4s 1937 **Phillippine Ry 1st 30-yrs f 4s 1937 ***Phillippine Ry 1st 30-yrs f 4s 1937 ***Phillippine Ry 1st 30-yrs f 4s 1937 ****Phillippine Ry 1st 30-yrs f 4s 1937 ************************************ | MS | 961/2 98 | 05½ Sale 107½ Sale 104½ June 610 93 97½ 95 100% 93½ June 5 9 | 7½ June 22 93½ | May 28 101 May 8 |
| 2,000 | P C C & St L g 4 1/48 series A 1940 Con 4 1/48 series B guar g 1942 Con 4 1/48 series C guar g 1942 | A O M N | 102¼ 103⅓ 107⅓ 109 108¼ | 93 97½ 95 100¾ 93½ June 5 9 01½ 100¼ 101 June 14 10 08½ 107½ 105¾ 107½ 106½ June 18 10 108½ 110½ 110½ 110½ June 17 11 08½ 108½ 108½ 08 108½ 108½ 108½ 08 108½ 108½ 108½ 09 115¾ 108 108 June 19 10 09 115¾ 107¼ 115¾ 09 115¾ 107¼ 115¾ 09 115¾ 107¼ 115¾ 09 115 114 117 114 117 98¾ 101 103½ Sale 99½ June 6 10 00½ Sale 104 105 99¾ June 8 10 00½ Sale 93½ 98 Sale 92 June 5 9 | 6½ June 18 106½ 1 | May 15 108 Feb. 28 Mar. 11 108 1/2 Feb. 28 |
| 4,000 | Con 4s series D guar g1945 Con 3 1/2s series E guar g1949 Con 4s series F guar g1953 | F A J D | 105 | 04½ | 104 ½ 1 108 1 | May 17 104 % May 17 109 May 31 |
| 3,000 | Con 4s series G guar g1957 Con 4s series H guar g1960 Con 4 1/2s series I g1963 | F A F A | 108% 109% 108 116 | 05 | 8 June 19 105 1 116 1147 | May 29 109 1/2 May 4 Mar. 19 1116 1/2 May 19 1116 1/2 Mar. 19 1116 1/2 Mar. 19 |
| 27,000 44,000 | Gen guar 5s series A1970 General g 5s series B1975 | J D A O | 107 ¼ 108 ¾ 103 ¼ 108 | 98¾ 101 103½ Sale 99¾ June 610 00¼ Sale 104 105 99¾ June 810 92 93¼ 98 Sale 92 June 519 | June 28 99 18 1 4 June 25 99 78 3 | May 22 108 ½ Jan. 10 June 8 107 ¾ May 10 |
| 14,000 | Pitts Va & Char 1st guar 4s1943. Pitts & West Va 1st 4½s ser A_1958 | M N J D | 108 43 45¾ | 42 53½ 47 50 44¾ June 11 5 42 47½ 46¾ 53 44¾ June 11 4 42 47 48¾ Sale 42 June 6 4 | 0 June 24 40 1 | May 20 53 Apr. 15 |
| 120,000 | 1st mtge 4½s series C1959 1st mtge 4½s series C1960 Pitts Y & Ash 1st gen 4s ser A1948 | A O J D | 44 ½ Sale 106 | 42 47 483 Sale 42 June 6 4 02 | 9% June 25 40 3¼ June 21 102 | May 20 53 Apr. 11 May 22 53 Apr. 30 May 21 53 Apr. 30 May 21 53 Apr. 16 June 4 106 % Apr. 25 Mar. 7 110 % Mar. 7 |
| | Con 4½s series I g. 1963 Con 4½s series J guar 1964 Gen guar 5s series A 1970 General g 5s series B 1975 General 4½s series C 1977 Pitts Va & Char 1st guar 4s 1943 Pitts & West Va 1st 4½s ser A 1958 1st mtge 4½s series B 1959 1st mtge 4½s series B 1959 1st mtge 4½s series C 1960 Pitts Y & Ash 1st gen 4s ser A 1948 1st gen 5s series B 1962 1st gen 5s series C 1974 1st 4½s series C 1977 | $J \stackrel{\Lambda}{D} $ | 106 | 98 1/2 98 1/2 | | |
| 489,000 | Portland General Electric 41/48 1960 | M S | 80% Sale | 67 Sale 72½ Sale 65½ June 10 7 | 4 June 28 65½ 3 6½ June 5 104 8½ June 20 50 | June 10 81% Jan. 8 Jan. 20 107% Feb. 23 Jan. 10 88% June 20 |
| 138,000 142,000 272,000 | ACertificates of deposit | $J^{-}\bar{J}$ | 611/2 641/2 | 78¾ 79¾ 85 89 74½ June 14 9 78¾ 79¾ 85 89 74½ June 10 8 89 90 81% June 13 9 | 0 1/8 June 17 81 5/8 1 9 1/8 June 17 58 1/8 1 0 1/8 June 17 81 5/8 1 | June 14 90 % June 17 Jan. 16 89 % June 17 June 13 90 % June 17 |
| 300,000 21,000 29,000 | t**APostal Teleg & Cable coll 5s_1953 Protomac Elec Power 1st M 3 1/4s_1966 Procoed Steel Car deb 5s | J J J J | 18 Sale 109 Sale | 17 Sale 19¼ Sale 16½ June 10 1 06¾ Sale 108¼ Sale 106¼ June 3 10 80 82 84 79¼ June 4 8 | 9½ June 24 14½ 1 9¼ June 25 106¼ 3 2¼ June 18 79 | May 21 25% Feb. 28 June 3 110% Mar. 30 Jan 18 84% Mar. 7 |
| 22,000 | AProvidence Secur deb 4s gu 1957 AProvidence Terminal 1st 4s 1956 Public Service El & Gas 3 4s 1969 | MN | 378 434 60 11137 | 1½ 3½ 1% 3 | 3 % 1 63 % 1 | Feb. 28 5 Jan. 5 Mar. 16 63 % Mar. 16 May 25 113 Apr. 19 |
| 55,000 | 1st & ref mtge 5s2037 1st & ref mtge 8s2037 Pub Serv of Nor III 314s 1968 | J J J D | 146 149 219 223 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | June 7 140 1 222 1 9 June 21 106 | May 28 150 May 13 May 10 226 May 3 May 28 110 4 May 8 |
| 42,000 | Purity Bakeries Corp s f g 5s1948 ‡ARadio-Keith-Orph pt pd ctfs for deb 6s & com stk (65% pd) | JJ | 103 % 104 | 00¾ Sale 104 Sale 99¾ June 10 10 | - 11 | |
| 7,000 | 1st 5s extended to 1950 | J D J D A O | 52½ Sale 50 55% Sale | 31 48 43 60 50 51 51 56 50 June 3 5 | 50 I 50 I June 17 50 I | May 13 65 Feb. 20 May 20 64½ Feb. 9 May 23 60½ Feb. 23 May 22 75½ Jan. 9 June 11 102 Feb. 26 June 11 100 Feb. 19 |
| 118,000 35,000 84,000 | Gen & ref 4½s series A1997 Gen & ref 4½s series B1997 Remington Rand deb 4½s w w.1956 | J J J M S | 73½ Sale 73 77¾ 99¼ Sale | 43 60 50 50 June 3 5 50 50 June 3 5 6 62 65 67% 71¼ 62½ June 11 6 62 92 93 95 80 95 90 June 10 9 90 100% 90 10 | 9½ June 27 60½ 1 9 June 28 62½ 3 9 June 29 89½ 3 | May 22 75½ Jan. 8 June 11 75 Jan. 8 June 11 102 Feb. 26 |
| 5,000 508,000 | 4¼s without warrants 1956 Rensselaer & Saratoga 1st gu 6s 1941 Republic Steel Corp 4¼s ser B 1961 | M S M N F A | 96½ 99½ 98½ 100% 95 Sale | 92 93 95½ 95½ 90 June 10 9 90 100% 90 100% 91 Sale 90% June 5 9 | 00 . 0 | uno 10 -0074 |
| 56,000 473,000 36,000 | Purch money 1st 5½s conv_1954 Gen mtge 4½s series C1956 Revere Copper & Brass 1st 4½s_1956 | $egin{array}{c} \mathbf{M} \ \mathbf{N} \ \mathbf{M} \ \mathbf{N} \ J \end{array}$ | 107 1/2 Sale 95 1/4 Sale 100 1/4 100 3/4 | 90 100% 90 100% 91 202 202 202 202 202 202 202 202 202 20 | 5½ June 28 103 1 9½ June 28 92 3 2½ June 26 98½ J | Tune 5 99% June 28 May 21 109 Mar. 25 Jan. 26 99½ June 28 June 6 103% May 6 |
| 3,000 4,000 | ARheinelbe Union s f g 7s 1946 A3 ¼s assented 1946 ARhine-Ruhr Wat Serv 6s 1953 | J J | 20 1/8 15 12 1/2 19 1/3 | 15 20 40 15 20 June 24 2 19 16½ June 26 1 | June 24 14 1 14 June 27 15 J | May 29 20 June 24 an. 30 19½ June 27 |
| 4,000 | All Direct mortgage gold 6s 1952 ACons mtge 6s 1953 | M N M N F A | 13 ½ 13 ½ 13 ¼ | 17 17¼ June 24 2 | June 27 12 12 13 13 13 | May 10 20 June 27 May 13 16 Mar. 14 |
| 62,000 7,000 | ACONS mtge 6s1955 Richfield Oil 4s conv deb1952 Richmond Term Ry 1st guar 5s_1952 | $A \circ M \circ S J J$ | 13 ¼ 108 Sale 102 % 105 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | une 6103% May 6 ian. 191 30 Feb. 28 May 29 20 June 24 ian. 30 16 Apr. 26 May 10 20 June 27 May 13 16 Mar. 14 reb. 7 17 Mar. 29 Mar. 141105 Jan. 19 Mar. 141105 Jan. 19 more 29 104 Jan. 20 |
| $\frac{1,000}{6,000}$ | ARima Steel s f 7s1955 †*ARio Grande Junc 1st guar 5s 1939 †*ARio Grande Western 1st g 4s1939 | F A J D J J | 8 1/8 10 1/2 40 49 28 1/8 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 33 June 24 30 I | Mar. 11 103 Jan. 10 June 29 10½ Jan. 20 May 21 40 Mar. 11 May 28 34% Apr. 5 May 23 12% Apr. 8 |
| 61,000 | Alst con & coll tr 4s series A_1949 Rochester Gas & El 4½s ser D_1977 Gen mtge 3¾s series H1967 | A O M S M S | 11 12½ 120 107 | 7 8 8¼ 9 5½ June 8 1 | | |
| 34,000 21,000 | Gen mtge 3 1/2s series 1 1967 Gen mtge 3 1/2s series J 1969 *1 ARock Is Ark & Louis 1st 4 1/2s 1924 | M S M S M S | 105½ 107½ 7% 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3½ June 21 108½ J 7½ June 19 5 | May 22 110 1/2 Apr. 18 May 24 9% Feb. 21 |
| 4.000 | ARuhr Chemical 6s | $A \stackrel{\widetilde{O}}{J} \stackrel{J}{J} $ | 16 38 - 13 - 18 8 9 14 16 | | 21 6 7 5½ June 24 4 | Mar. 7 21 Mar. 7 May 14 9 Jan. 2 May 23 9% Jan. 23 |
| | Saguenay Pow Ltd 1st M 4½s_1966 St Jos & Grand Island 1st g 4s_1947 St Lawr & Adirondack 1st g 5s_1996 2d gold 6s1996 For foofnotes, see page 30. | | | | | |
| | Ot Town & Adinondook lat a Ea 1000 | T 7 | 04 | 22 70 1 23 70 | 11-7-7-7-7 | |

| PONDS | 1 99 ~ | | | | | | | 35 |
|--|--|---|--|---|--|---|--|--|
| BONDS | rioc | Price | | PRICES | S IN JUNE | 2.5 | RANGE SII | VCE JAN. 1 |
| N. Y. STOCK EXCHANGE | Interes Period | Jan. 2, 1940 | June 1 | June 29 | Lowest | Highest | Lowest Sale Prices | Highest Sale Prices |
| 5t Louis Iron Mtn & South— 1 **River & Gulf Div Istg 4s1933 2 Certificates of deposit 1 *ASt L Peo & N W Ist 5s1948 1 *L L Peo & N W Ist 5s1948 1 *L Rky M & Pac 5s stamped1955 | MN JJ MS JJ | 61½ Sale 61 Sale 21½ 25 -58½ 63 | 50½ Sale 49½ Sale 15½ 16½ 56 60 31 33 | 53 55 52½ 55 17 26% 61½ 62½ 34 35 | 50 June 6 49½ June 1 15¾ June 3 58 June 11 33 June 6 | 55½ June 18 54 June 20 17 June 11 62 June 25 35 June 12 | 49½ May 28 48¼ May 28 15 May 28 55½ May 28 33 June 6 | 66 Apr. 4 65 Apr. 4 26½ Apr. 3 66½ Feb. 21 62½ Jan. 16 |
| APrior lien 4s series A | J J J J M S | 11% Sale 11% Sale 12 Sale 11% Sale 11% Sale 10% 11% | 81% Sale 71/2 Sale | 9 10 14 | | | 6% May 28 | 13 % Apr. 4 |
| 0 | M N J J J J J D J J F A | 60 64 27% 33 17% Sale 10% Sale 82 95 4% Sale 6% 8 | 56 56½ 25 -21 7½ 12¾ 79 2 6¾ 4¾ 6 | 56½ 57 29¾ 33 13 21 9½ 11½ | 54½ June 11 25½ June 6 14 June 17 7½ June 5 | 5 Tune 7 | 4½ Jan. 19 | 38 May 9 21 % Apr. 6 13 ½ Apr. 8 82 Mar. 8 5% Mar. 26 |
| St Paul Union Depot 1st 5s guar 1972 St Paul Union Depot 1st 5s guar 1913 San Ant & Aran Pass 1st guar 4s 1943 San Antonio Pub Serv 4s 1943 San Diego Cons G & E 4s 1965 Santa Fe Prescott & Phoenix 1st 5s'42 taschulco Co guar 6 1/2s 1946 Astamped 4 Aduar sinking fund 6 1/2s B 1946 | J J O M N S J J O O | 114 115 % 54 Sale 107 % 108 % 110 112 109 % | $\begin{array}{c} 98 & 98 \frac{1}{2} \\ 110 \frac{1}{2} & 111 \\ 54 \frac{1}{2} & 57 \\ 105 \frac{1}{2} & \text{Sale} \\ 109 & 110 \\ \hline 23 & 33 \frac{1}{4} \\ 23 & 29 \\ 36 & 46 \\ 36 & 38 \\ \end{array}$ | 98 112¾ 113½ 62⅓ 65 105¾ 105⅓ 109⅓ 105 29 32 29 31½ 40⅓ 45 40⅓ 45 | 111¼ June 17 56¾ June 3 105¼ June 1 109¼ June 5 29 June 25 23 June 4 36 June 6 35 June 7 | 112¾ June 25 62½ June 21 106 June 3 110 June 15 29 June 25 29¾ June 26 40 June 26 41¼ June 25 | 97¼ Mar. 13 110½ May 29 54 Jan. 2 105 May 21 109 May 28 109¾ Jan. 9 21 Jan. 25 18½ Jan. 16 28⅙ Jan. 11 | 98½ Jan. 19 118 Apr. 12 68½ Mar. 14 108¾ Mar. 15 111¼ Apr. 23 111 Feb. 21 33 Apr. 12 33½ Apr. 6 47 Apr. 11 47 Apr. 6 |
| Scio Vall & N E 1st grar g 4s 1989 \$4 \$4 \$4 \$1 \$1 \$1 \$1 \$1 | MN A OOA A OO S IM S A A A J J J S A A A J J J S A A A A J J J S A A A A | 115 13¼ 16 15¼ Sale 1½ 2¼ 5 Sale 4½ Sale 4½ Sale 14 16 3¼ Sale 14 16 3½ Sale 25 62½ | 8 7 7¼ 1½ 2¼ Sale 2½ Sale 3½ Sale 6 15 1½ 2½ 94½ 94¾ 58 60 21½ | | | | | |
| Silesian Am Corp coil tr g 7s | FAOA JAO JASA JASA | 24 1/2 29 1/4 99 1/8 Sale 105 1/8 Sale 108 1/8 109 105 105 1/4 108 108 1/4 105 1/8 1/8 1/8 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 | 11½ 28½ 94½ 97 99 100 102½ 103¼ 119 105¼ 109½ 102½ 103 106¼ 107 108⅓ 109 102½ 103 | 15 28½ 99¾ 100¼ 99¾ 100 105¼ 105½ 115 119 107¾ 108½ 104¾ Sale 108 Sale 109½ 110 | 13 June 24 95 June 5 99 June 6 103 June 3 115 June 27 105 June 10 106 June 10 108 June 10 108 June 3 101 June 3 | 13½ June 24 100 June 24 99¾ June 28 105½ June 28 115 June 27 108½ June 28 105 June 28 108¼ June 19 110½ June 20 105¾ June 20 | 12% May 22 94 May 25 99¼ May 21 102½ May 21 115 June 27 104 May 23 101¼ May 15 105% May 18 107¼ May 18 101 May 28 | 30¼ Jan. 24 102¾ May 1 100¼ May 10 106½ Apr. 6 115 June 27 109¼ May 9 105¾ Apr. 8 108⅓ Jan. 4 111 Feb. 2 106 Jan. 31 |
| 0 Southern Kraft Corp 4 1/8 - 1946 Southern Kraft Corp 4 1/8 - 1946 Southern Kraft Corp 4 1/8 - 1951 0 Sou Pac Co 4s Cent Pac coll Aug '49 0 1st 4 1/9 (Oregon Lines) ser A. 1977 0 Gold 4 1/9 - 1968 0 Gold 4 1/8 - 1968 0 Gold 4 1/8 - 1981 0 10-year secured 3 1/8 - 1950 0 San Francisco Term 1st 4s - 1950 4s stamped - 1955 4s stamped - 1955 4s stamped - 1955 | J O D S M N N J O J J | 97 1/4 Sale 106 1/4 Sale 47 Sale 48 1/4 Sale 48 1/4 Sale 48 1/4 Sale 48 1/4 Sale 48 1/4 Sale 56 1/2 Sale 63 Sale | 104½ 105½ 32¾ Sale 39¾ Sale 33¾ Sale 33¼ Sale 44½ 50¼ 53¼ 64½ | 105¼ 105¾ 36% 39 45½ Sale 38¼ Sale 38¼ Sale 49½ Sale 69½ Sale | 104½ June 11 30¾ June 10 37½ June 10 30 June 10 30 June 10 30 June 10 44 June 11 63¼ June 6 | 105¼ June 22 38¼ June 25 46 June 28 39 June 28 38% June 28 49½ June 28 66 June 28 55 June 28 | 104 May 14 30 % May 22 35 May 21 30 June 10 30 June 10 30 June 10 42 % May 21 63 % May 6 52 June 11 | 107¼ Feb. 8 48¾ Jan. 3 53 Jan. 4 50¾ Jan. 3 50¼ Jan. 3 50½ Jan. 3 50½ Jan. 4 80¾ Jan. 5 65¼ Jan. 5 |
| Ö Southern Ry 1st cons 5s | JAAAAJJJJJAADJJM | 88 Sale 61 Sale 76 79 48 82 48 82 48 72 478 71 73 111 4112 107 4107 419 419 105 4107 105 4107 105 48 82 610 105 48 82 62 99 48 106 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 88 Sale 52½ Sale 67% 68½ 74 Sale 65 79% 69 70 110½ Sale 106 15% 20 103¼ 103% 104½ Sale 93 Sale | 42½ June 11 57 June 6 61½ June 5 108½ June 5 103 June 1 105 June 1 105 June 1 101½ June 1 101½ June 1 102 June 1 84½ June 1 104½ June 1 | 88 June 29 53 June 24 69¼ June 25 74 June 27 66 June 21 111½ June 24 106¼ June 27 10¼ June 27 104¼ June 27 105 June 21 95 June 15 | 83 June 11 42 May 21 53 May 21 57 May 21 73 ¼ Apr. 18 63 May 21 108 ¼ May 15 102 May 21 15 May 24 103 ¼ June 19 100 ¼ May 15 100 ¼ May 22 81 May 21 104 ¼ June 6 | 91½ May 7 61% Jan. 3 79½ Jan. 4 84½ Jan. 5 72 Jan. 3 112 Mar. 14 108% Mar. 14 106% Apr. 5 106% Apr. 5 106% Apr. 6 |
| 0 Tenn Coal Iron & RR gen 5s 1951 0 Term RR Assn of St Louis 5s 1944 0 Gen ref s f gold 4s 1953 0 Texarkana & F S Ry 5½s A guar 1950 0 Texars Corp deb 3½s 1951 0 3s debenoures 1959 0 Texas & N O cons g 5s 1943 0 Texas & N O cons g 5s 1943 0 Texas & Pacific 1st g 5s 2000 0 Gen ref 5s ser B 1977 0 Gen & ref 5s ser B 1979 0 Gen & ref 5s ser D 1988 Tex Pac—Mo Pac Term 5½s A.1964 0 Third Ave 1st ref 4s 1960 1 *A'Third Ave 1st ref 4s 1960 1 *A'Third Ave RR 1st gold 5s 1937 0 Tide Water Assoc Oil deb 3½s 1952 Tokyo Electric Light (Ltd) 1858 | JAJADOJDOODSJOJJ D | 126 / 14 Sale 108 Sale 108 Sale 106 / Sale 105 / Sale 105 / Sale 105 / Sale 70 Sale 69 / 72 69 / 73 / 73 / 73 / 73 / 73 / 73 / 73 / 7 | 120 123 % 112 % 104 ½ 8a6 % 103 ½ 8ale 103 ½ 8ale 103 ½ 8ale 62 ½ 100 105 5 Sale 55 Sale 54 Sale 53 ½ Sale 46 47 ½ 14 ¼ Sale 99 ¾ 100 ½ 105 ½ Sale | 123 126 112% 113% 108% 110% 85 90 103% Sale 105 105% 62 105% 107% 63% Sale 63% 707 63% 707 53% Sale 106% Sale 100 106% Sale | 122 June 10 111½ June 11 2104½ June 1 76½ June 6 103¼ June 15 103½ June 15 103½ June 12 104¾ June 11 53½ June 5 53¾ June 6 53½ June 1 11½ June 10 105¼ June 5 | 125 June 20 110 June 28 87 June 25 104¼ June 20 106 June 21 64 June 20 62¼ June 29 62½ June 29 62½ June 21 57¼ June 20 17¼ June 15 107 June 25 | 111 1/2 June 11 104 1/2 June 11 104 1/2 June 6 103 1/4 Apr. 8 102 May 22 55 Jan. 12 104 1/2 June 11 53 1/2 May 28 53 1/2 June 1 53 1/2 June 1 53 1/2 June 1 90 May 11 45 May 21 11 1/2 May 21 11 1/2 May 21 105 May 15 | 1252 Feb. 11114 May 8 92 Feb. 5 108 Apr. 2 106 4 Apr. 6 67 May 1 110 4 Jan. 10 72 Jan. 10 974 Jan. 8 623 Apr. 8 623 Apr. 8 100 12 Mar. 20 107 May 8 May 8 |
| 0 Tol & Onio Cent ref & imp 3 1/4s.1960 0 Tol St L & West 1st g 4s1950 Tol W Va & Ohio 1st guar 4s C1942 Tor Ham & Buff 1st 4s1966 Trenton Gas & Elec 1st 5s1040 | A O M S J D | 89½ Sale 65¾ Sale -94 99 122 125 106½ 110¾ 12 11 | 82¾ 84 55 64¾ 112¼ 99 100¼ 104½ 16 | 60 62 | 55½ June 26 | 57¼ June 27 | 55½ June 26 98 Jan. 31 124 May 15 104 May 25 14½ Apr. 13 13½ Feb. 16 | 67% Apr. 22 99% Mar. 27 125 Jan. 23 108 Jan. 5 14% Apr. 13 14% May 2 |
| 0 Union Oil Cal 30-yr 6s ser A May '42 0 3s debentures1959 0 Union Pac RR 1st & land gr g 4s. 1947 0 34-year 3 1/4s debenture1970 0 United Biscuit 3 1/4s debs1955 | F A J J A O M N | 89 1 107 1 8 8 ale 8 112 114 114 114 114 114 114 8 8 ale 96 1 8 ale 67 8 ale | 80 Sale 106 ½ Sale 8½ Sale 109 ½ 109 ½ 109 ½ 101 ¼ 109 ½ 111 92 ½ 93 93 ½ 93 % 61 ½ | 83 90 108½ Sale 8½ 110 102½ 103 113¾ Sale 95½ 96 95% 96 61 63 | 80 June 1 106¼ June 1 109¾ June 2 101 June 2 110¼ June 3 92¾ June 10 93 June 10 93¾ June 10 93¼ June 7 58¼ June 8 | 85 June 27 109 June 25 1091931 June 26 10314 June 28 114 June 28 9634 June 18 106 June 17 62 June 26 | 80 May 28 105½ May 28 8½ Mar. 4 109¼ May 18 100¼ May 21 110 May 31 92½ May 29 92½ May 29 104½ June 7 58¼ June 8 | 95 Feb. 8 109 Jan. 10 9 Jan. 20 112 4 Feb. 15 104 4 May 9 115 Feb. 13 99 4 Apr. 26 106 June 17 77 4 Apr. 3 |
| For footnotes see page 30. | | | | | | | | |
| The state of the s | St Louis Iron Mtn & South— 1 **River & Gulf Div Istg 4s. 1933 | St Louis Iron Mtn & South | St Louis Iron Min & South | St Louis Iron Mtn & South | St. Louis Iron Min & South | St. Louis Iron, Mrn. & South | Street From Mit P. & South 1967 1978 | Street Total Price Sold P |

| ales in | BONDS | | Price | 1 4 | PRICE | | RANGE SINCE JAN. 1 | | |
|---|--|---|--|--|--|--|---|--|--|
| June Value | N. Y. STOCK EXCHANGE | Interest Period | Jan. 2, 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$ 6,000 1,000 6,000 | United Drug Co (Del) 5s1952 U N J RR & Canal Co gen 4s 1944 AUnited Steel Wks g 6½s ser A 1951 A3½s ser A assented1951 A6½s series C1951 | M S M S J D J D J D | Bid Ask 80 34 Sale 109 34 Sale 122 38 14 22 38 | 76½ Sale 108 Sale 15½ 21½ 12 21 15 | 201/8 | Sale Prices 75¾ June 10 108 June 1 23¼ June 25 21 June 25 | Sale Prices 813/ June 25 108 June 1 231/ June 25 231/ June 27 | 2478 Feb. D | 24 % IVIAL. |
| 1,000 13,000 150,000 223,000 4,000 29,000 | United Drug Co (Del) 5s | JJAAAFJJFF | 122 1/2 25 14 20 90 Sale 102 1/2 Sale 103 1/2 Sale 89 Sale | 12 12 12 88 96½ Sale 96 Sale 75½ 80 110 77 Sale 110 | 18 20½ | 23 June 22 84 June 27 96½ June 1 96 June 1 77½ June 10 77 June 1 | 23 June 22 85½ June 12 101 June 24 101 June 21 83 June 21 86 June 26 | 77 May 28 | 25 Feb. 20 Jan. 93 ¼ Jan. 104 Apr. 104 ¼ May 97 Apr. 115 Apr. 96 Apr. 115 ¼ Apr. |
| | Congol 4g series B | MN | 108 | | | | | | |
| 5,000 51,000 1,000 3,000 126,000 | Vera Cruz & Pacific RR— *44 ½s assented Virginia Elec & Pow 3 ½s ser B . 1968 Va Iron Coal & Coke Ist g 5s 1949 Va & Southwest 1st guar 5s 2003 First cons 5s 1958 Virginian Ry 1st & ref 3 ½s ser A 1966 | M S M S J J A O M S | 110 Sale 31 45 55 83 61 62½ 108½ Sale | 107 5 Sale 30 7 40 65 83 104 3 Sale | 110 110 4 40 49 71 1/8 51 55 107 1/4 107 3/4 | 107 June 10 40 June 25 54 1/8 June 19 104 1/2 June 6 | 109 % June 26 40 June 25 55 June 19 107 % June 28 | 107 June 10 40 Jan. 23 70 May 29 54 % June 19 102 May 21 | 111 May 51½ Apr. 76½ Apr. 62½ Jan. 109% May |
| 85,000 40,000 72,000 63,000 56,000 34,000 70,000 42,000 | **AWabash RR 1st gold 5s | MNAJJJOSSAOODOO | 3814 Sale 1923 Sale 1924 41 16 13 16 11 13 38 41 41 91 Sale 92 Sale 196 Sale 106 Sale 106 Sale 172 72 | 31¼ 33 10¾ 17½ 28 10 8 9½ 5¼ 5¼ 4½ 5¼ 102½ Sale 58 Sale | 33½ 36 10½ 12¾ 20 24 40 44 5 34 41½ 5¼ 6 5¼ 6 5½ 6 103¼ 104½ 60 79 | 30¼ June 5 8¾ June 24 4¾ June 11 4¾ June 11 4¾ June 11 4¾ June 11 102 June 1 57 June 3 | 34½ June 19 13 June 24 | 30 ½ June 5 10 ½ June 5 25 ½ Jan. 30 41 Jan. 19 12 May 16 8 May 27 39 ¼ Apr. 3 4½ May 21 4½ May 21 4½ June 11 101½ May 15 56 May 23 | 48 Apr. 20 Jan. 28 Feb. 51 May 13 Feb. 13 Jan. 42 Apr. 9% Jan. 9% Jan. 9% Jan. 106 Jan. 70 Jan. 79 Apr. |
| $\begin{array}{c} 41,000 \\ 70,000 \\ 2,000 \\ \hline \hline 2,000 \\ \hline \hline 7,000 \\ 55,000 \\ 49,000 \\ 61,000 \end{array}$ | Warner Bros Pictures is debs. 1943 ‡ Warren Bros Co. deb 6s. 1941 Warren R R Ist ref gu g 3½s. 2000 Wash Cent Ry 1st g 4s. 1948 Wash Term Ist guar 3½s. 1945 Ist 40-year guar 4s. 1945 Westchester Light gold 5s. 1950 Gen mtge 3½s. 1967 West Penn Power 5s series E. 1963 Ist mtge 3½s series I. 1966 | M A A A D J S J D | 34 36 34 36 34 75 108 108½ 109½ 118¾ Sale 108½ 109 | 79 Sale 19½ Sale 37 65 106¾ 109⅓ 110 122 105¾ Sale 115½ 117 108⅓ Sale 98¾ Sale | 78½ 79½ 28% Sale 30 37 106¾ 109% 122¼ | 78 June 5 19 June 3 37 June 18 106½ June 22 120 June 5 105¾ June 1 115½ June 3 | 79¼ June 21 30 June 28 37 June 18 106¼ June 22 120¼ June 13 108¼ June 21 116¾ June 21 | 78 June 5 16 May 23 35 Jan. 5 60 May 18 106½ June 22 108½ May 22 120 June 5 104½ May 28 115½ May 29 | 90¼ Mar. 36¾ Mar. 37 May 70 Feb. 109¼ Apr. 109¼ Feb. 128¼ Apr. 110¼ May 120 Van. |
| 23,000 $47,000$ $38,000$ $31,000$ $63,000$ $49,000$ $02,000$ $93,000$ $15,000$ $64,000$ $41,000$ $22,000$ $42,000$ $28,000$ $11,000$ $66,000$ $46,000$ $14,000$ | Western Maryland 1st g 48. 1922 First & ref 5 ½ s series A. 1977 Western N Y & Penn gen 4s. 1943 ‡ Western Pacific 1st 5s ser A. 1946 Assented | JAMMNDSJJJMEANDJOJJ N MJJJJMEANDJOJJ N MJJJJMEANDJOJJ N | 171/1 83le 171/2 83le 66/2 83le 66/3 83le 67 83le 15 50 83le 114 83le 114 83le 113 83le 101*** 97 83le 103 104 104 97 18 83le 108 83le 9 83le 9 83le | 113/4 Sale 113/4 Sale 113/4 Sale 113/4 Sale 53/4 64 55/4 57 10/2 16 35 39 32 4 45 111 102 103/4 Sale 101 103/8 Sale 104/8 Sale 105/8 Sale 107/8 Sale 108/8 Sale 108/8 Sale 109/8 Sale | 101 102 137 11 1234 12 1378 58 61 58 6434 633 8ale 13 | 10 % June 11 11 June 5 53 ¼ June 10 53 % June 10 54 % June 10 10 ½ June 13 35 June 3 110 ½ June 3 110 ½ June 1 10 ¾ June 1 10 ¾ June 1 | 100 ¼ June 14 81 ¼ June 25 85 ¼ June 25 108 ¾ June 11 13 | 1034 May 21 50 May 22 53% June 13 51 May 22 1014 June 13 35 June 13 32 May 23 11014 June 12 96% Jan. 29 10113 May 28 1007 May 28 110 Feb. 6 | 188½ Feb. 188½ Jan. 67½ Jan. 72 Jan. 70 Jan. 17½ June 52½ Jan. 47 Feb. 116½ May 101¼ May 103 Jan. 13½ Jan. 106½ Apr. 102 Apr. 112 Apr. 25¼ Ar. |
| 65,000 55,000 | Youngstown Sheet & Tube— Convertible deb 4s1948 1st mtge s f 4s series C1961 | M S M N | 109¼ Sale 105¾ Sale | 102½ Sale 102½ Sale | | Marie Tale Control | 105¼ June 28 105 June 28 | | |

Negotiability impaired by maturity.
Bonds selling flat.
The following bonds have been called for redemption, either entirely or partially: Brooklyn-Manhattan Transit 4½s 1966, entirely Aug. 2 at 103.
Cuba (Republic) 5½s 1953, partially, July 15.
General Motors Acceptance 3½s 1951, entirely, Aug. 6 at 103.
N. Y. Railways 6s 1958, partially July 1.
Texas Corp. 3½s 1951 (notice of call rescinded).
U. S. Steel 3½s 1948, entirely July 15 at 103.
United States of America 3¾s 1940-43, entirely June 15 at 105.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of \$4.8484.

† Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

 α Deferred delivery sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

e The following odd-lot sales were transacted during the current month and are not included in the monthly or yearly range.

Treasury 3 1/4 s 1940-43, June 7 at 100.13.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.

Term. Assn. of St. Louis 4s 1953, June 3 at 104.

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JUNE 1940

Bond Sales 1939

 Stock Sales
 1940

 June
 5,574,625

 Jan. 1 to June 30
 126,966,815

 \$126,570,000 836,595,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Oash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| AGGRE SAL | | STOCKS | Price Jan. 2 | | PRICE. | S IN JUNE | | RANGE SIN | CE JAN. 1 |
|--|--|---|---|---|--|--|--|--|---|
| In June | Since Jan. 1 | N. Y. STOCK EXCHANGE | 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| 80 1,700 13,000 1,700 1,300 23,900 700 | Shares 28,200 370 320 17,200 112,100 22,700 18,400 193,400 12,300 | Abbott Laboratories #4½ conv preferred 100 Abraham & Straus #2 Acme Steel Co. 25 Adams Express *Addressograph Multigraph 10 Air Reduction Inc. 10 Air Agy Elec Appli Corp 100 | Bid Ask 68% Sale 144 Sale 42% 48 48 50 814 Sale 21% 22% 1814 Sale 56% Sale 34 1 | Bid Ask 53½ 54 115 141 31 Sale 37% 38¾ 5 Sale 17% Sale 17% Sale 13% 14 38% Sale 50 50 56 | 56¼ 59 114% 141 32 47% 42 45 5½ Sale 18¾ Sale 12½ 14 39¼ Sale | Sale Prices x52 June 11 30 ½ June 3 36½ June 6 4¾ June 6 4¾ June 5 12½ June 15 36½ June 10 1% June 10 | Sale Prices 57 June 28 32 June 27 43 June 14 5% June 28 18¾ June 29 13¼ June 3 41¼ June 13 5% June 11 | 4½ May 28 16½ June 5 12½ June 15 36½ June 10 | 9 Jan. 3 27½ Apr. 8 19½ Jan. 4 58½ Jan. 2 |
| 27,300 48,500 25,300 3,600 3,800 60,600 20 2,200 13,000 6,300 | 150,100 133,400 155,800 30,000 21,100 303,300 75,800 6,900 108,100 | Abbott Laboratories #4 conv preferred 100 Abraham & Straus 25 Adams Express 25 Adams Express 25 Adams Mills 4 Addressograph Multigraph 10 Air Reduction Inc 10 Air Reduction Inc 10 Alaska Juneau Gold Min 10 Alaska Juneau Gold Min 10 Allegheny Corp 100 Pref series A \$30 ex-war 100 Pref series A \$30 ex-war 100 Pref series A \$30 ex-war 100 Alleghany Ludi'm Steel Corp 4 Alleghany Ludi'm Steel Corp 4 Alleghany Ludi'm Steel Corp 4 Alled Kid Co 5 Allied Mills Co Inc 5 Allied Mills Co Inc 5 Allied Stores Corp 10 Allies Chalmers Mfg 10 Alpha Portland Cement 10 Alpha Portland Cement 100 Alpha Portland Cement 100 Alpha Portland Cement 100 Alpha Portland Cement 100 | 6½ Sale 1 Sale 13 Sale 11½ Sale 11½ Sale 14½ 15¾ 21½ Sale 10 10¼ 176½ Sale 12 13 14 Sale | 4 % Sale % Sale 6 % Sale 5 6 7 % Sale 7 14 Sale 142 Sale 9 11 1014 1034 | 4½ Sale 34 Sale 8½ Sale 6½ 7¼ 10¾ Sale 21½ Sale 62 7¾ Sale 148 Sale | 7¾ June 3 16¾ June 5 61 June 22 6¾ June 11 135½ June 17 9 June 17 10 June 5 | 723 June 19 10¾ June 18 23½ June 12 61 June 22 7¾ June 29 154 June 19 9¼ June 28 11¼ June 19 | 4 May 21 5% June 4 5% June 10 4¼ May 21 7 May 21 61 June 22 6% June 11 135% June 11 185% May 15 | 14% Jan. 8 14% Jan. 3 12½ Jan. 4 17¼ Apr. 8 26¼ May 10 73½ Mar. 21 12¼ Apr. 16 182 Apr. 9 14 Jan. 25 |
| 6,300 18,200 32,100 1,900 3,000 4,600 3,700 34,300 5,300 1,7400 6,300 1,7400 6,300 1,700 2,500 1,700 1,400 2,800 2,700 3,700 1,400 2,800 1,400 3,500 1,400 3,500 1,400 3,500 1,400 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 1,600 3,500 3 | 27,006 4,800 32,500 22,800 68,700 41,150 41,150 41,1600 41,600 41,600 41,600 41,600 41,600 41,600 41,600 41,600 41,600 41,600 41,600 42,800 41,100 42,000 42,000 43,400 43,400 43,400 44,400 48,700 48 | Aillied Mills Oo Inc. Allied Stores Corp. 5% preferred | 2 / Sale 15 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 11½ 12 5½ Sale 56 59 27½ Sale 11¼ 13½ 9½ 12 9½ 12 9½ 13 1½ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 13½ 13 13½ 13 | 10 June 5 4 June 25 57 June 25 52 June 10 11 June 10 12 June 10 13 June 11 13 June 11 13 June 11 14 June 11 15 June 11 16 June 11 17 June 11 18 June 11 19 June 11 18 | 58 June 13 29 1/4 June 28 11 2/4 June 28 11 2/4 June 28 11 2/4 June 12 11 June 28 46 2/4 June 12 63 June 18 47 3/4 June 18 48 June 18 135 June 18 135 June 18 135 June 18 126 2/4 June 15 42 2/4 June 15 120 June 29 120 June 20 15 June 20 16 2/4 June 20 17 2/4 June 20 27 2/4 Jun | 11 June 12 June 13 June 14 June 16 June 17 Jun | 73 ½ May 41 ½ Jan. 4 16 Jan. 9 18 ¼ Apr. 22 58 ½ Apr. 15 12 ¼ Apr. 15 12 ¼ Apr. 15 12 ¼ Apr. 15 13 ½ Jan. 3 45 ¼ Jan. 3 115 ½ Jan. 29 116 ½ Jan. 29 116 ½ Jan. 29 116 ½ Jan. 16 33 ¼ May 10 51 ½ Jan. 3 112 ½ Apr. 29 113 ⅙ Feb. 23 ½ Jan. 3 112 ½ Apr. 15 15 ¼ Apr. 15 15 ¼ Apr. 16 22 ¼ Jan. 8 12 ½ Jan. 8 12 ½ Jan. 8 13 ¼ May 29 13 ⅙ Feb. 23 14 ¼ Jan. 8 15 ½ Jan. 8 16 ½ ¼ Jan. 8 17 ¼ Jan. 8 18 ½ Jan. 8 18 ½ Jan. 8 19 ¼ Apr. 16 19 ¼ May 3 18 ¼ Jan. 8 19 ¼ Apr. 16 19 ¼ Jan. 8 10 ½ May 3 13 ¼ Apr. 16 15 ¼ Jan. 8 15 5 ¼ Jan. 8 15 5 ¼ Jan. 8 15 5 ¼ Jan. 3 16 6 ¼ Jan. 6 16 ¼ Jan. 6 16 ¼ Jan. 6 16 ¼ Jan. 8 17 ½ Jan. 3 18 ¼ Jan. 8 18 ¼ Jan. 5 19 ¼ Jan. 5 11 ½ ¼ Mar. 5 17 ¼ Jan. 5 |
| 100 42,100 3,600 300 4,900 800 89,200 10,500 11,800 2,400 114,900 27,200 33,100 207,800 6,60 | 245,6 0 40,8 9,79 55,90 13,77 0 248,3 48,1 112,9 12,9 10,0 113,3 11,163,4 26,9 1,9 | 100 Amer Steel Foundries | 32½ Sale 12¼ 129 16 Sale 19¼ Sale 11½ Sale 171½ Sale 55 87 Sale 11½ Sale | 234 Sale 4 11 Sale 110 111 124 13 174 76 124 13 149 Sale 704 72 135 139 135 Sale 66 Sale 765 Sale 304 Sale 304 Sale 30 Sale 30 Sale | 23½ Sale 11¼ Sale 11¼ Sale 11¼ Sale 11¼ Sale 11¼ Sale 11¼ Sale 11½ 14½ 12¼ 14 175½ Sale 175% Sale 1 | 20 ¼ June 1 10 ¼ June 1 10 ¼ 11 ½ June 1 11 ¼ June 1 11 ¼ June 1 11 ¼ June 1 11 ¼ June 1 12 ¼ June 1 13 ¼ June 1 13 ¼ June 1 13 ¼ June 1 13 ¼ June 1 14 ¼ June 1 15 ¼ June 1 16 69 ¼ June 1 18 ¼ June 1 19 ¼ June 1 19 ¼ June 1 10 ‰ | 0 26 June 1 0 1114 June 2 3 1115 June 1 0 15 June 1 5 1415 June 1 0 161 June 2 0 76 June 2 0 78 June 2 1 104 June 2 5 44 June 1 1 85 June 2 1 94 June 1 1 85 June 2 1 94 June 1 1 94 June 1 1 95 June 1 1 96 June 1 1 97 June 1 | 8 19½ May 2 9½ May 3 11 May 1 12 ½ May 1 12 | 11 33 % Jan. 3 12 14 % Apr. 12 13 17 ½ Jan. 5 18 17 ½ Jan. 5 18 17 ½ Jan. 5 18 17 ½ Jan. 5 18 17 ½ Mar. 13 18 17 5 ¼ Mar. 12 22 89 ½ Apr. 15 11 12 % Jan. 4 11 10 ½ Apr. 8 11 12 % Jan. 4 11 10 ½ Apr. 23 11 12 Apr. 23 12 15 ½ Apr. 23 13 15 ½ Apr. 23 14 10 1½ Apr. 23 15 16 Apr. 24 16 16 Apr. 24 17 16 Apr. 10 17 16 Apr. 10 |

| AGGREGATE SALES | | STOCKS | Price | 1 | PRICE | S IN JUNE | | RANGE SINCE JAN. | | |
|---|---|------------------------|--|--------|--|---------------------------------------|---|------------------|--|--|
| In | Since | N. Y. STOCK EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest | |
| 8hares 200 800 2,500 2,500 4,400 1,400 2,000 - 600 1,400 1,800 1,800 12,800 400 600 1,400 | Shares 6,500 19,600 19,600 19,600 19,600 10,200 93,800 93,800 93,800 96,500 96,500 96,500 229,600 236,800 25,500 26,400 27,700 201,800 26,700 201,800 26,700 26,700 26,700 27,700 201,800 26,700 201,800 26,700 26,700 27,700 201,800 | Andes Copper Mining Co | 524 Sale 1314 Sale 1314 Sale 1524 Sale 1514 Sale 1514 Sale 1214 Sale 1214 Sale 1274 Sale 11374 Sale 11374 Sale 11374 Sale 11374 Sale 1151 Sale 1152 Sale 1153 Sale 1154 Sale 1155 Sale | Bid | ### ### ### ### ### ### ### ### ### ## | 10 10 10 10 10 10 10 10 | Sale Prices June 15 June 19 15 June 19 15 June 20 16 June 20 16 June 20 17 June 20 17 June 20 18 June 20 | Sale Prices 8 | Sale Prices 1534 Apr. 1 3534 Apr. 2 2534 Apr. 2 2234 Apr. 2 2234 Apr. 2 2234 Apr. 2 2234 Apr. 1 3234 Apr. 1 3234 Apr. 1 324 Apr. 1 3254 Apr. 1 3264 Apr. 2 3274 Apr. 2 3275 Apr. 2 3275 Apr. 2 3276 A | |

| , | | GGREGATE | | AUULA | EXCII | | | | | |
|----------|--|---|---|--|--|---|---|---|--|--|
| <u>.</u> | SA | LES | STOCKS | Price Jan. 2 | | | S IN JUNE | | RANGE SI | NCE JAN. 1 |
| | June | Since Jan. 1 | N. Y. STOCK EXCHANGE | 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| | \$hares 13,900 7,000 4,580 1,200 | Shares 102,300 113,200 56,260 9,200 | Cerro de Pasco Copper* Certain-Teed Products | Bid Ask 38 Sale 6 % Sale 32 ¼ Sale 19 ¾ 20 ½ | Bid Ask 27½ Sale 4 Sale 17 Sale 15¼ 19 | Bid Ask 25½ Sale 4 4½ 19% Sale 15½ 18¾ | 25 June 10 3 1/8 June 10 16 June 5 15 June 3 | 19 June 19 19 June 13 | 3½ May 22 15% May 21 15 May 28 | |
| | 140 1,100 1,200 5,500 40,600 400 | $\begin{array}{c} 1,020 \\ 36,800 \\ 22,400 \\ 87,500 \\ 267,700 \\ 6,200 \\ 5,800 \end{array}$ | 6% preferred 100 Common * Checker Cab Mfg 5 Chesapeake Corp * Chesapeake & Ohio 25 Preferred series A 100 Chic & East III RR 6% pf 100 | 101 103 25 ½ 26 16 ½ 17 4 ¾ Sale 41 Sale 93 95 2 ½ ½ | 101 103 19 21 113 12½ 3½ 3½ 32% Sale 83¼ 85% % 1½ | 96½ 100 20¾ 22 12¾ 15 4 4½ 36% Sale 86¼ 89 1½ 1% | 20 June 12 10 ½ June 10 3 ½ June 4 30 ½ June 10 84 ¼ June 17 1 June 12 | 11/2 June 24 | 10% June 10 3¼ May 22 30½ May 28 84¼ June 17 % May 15 | 106 May 9 30 ¾ Apr. 18 29 ½ Mar. 23 4 ¼ Apr. 3 4 ½ Jan. 8 97 ½ Jan. 16 2 ½ Jan. 3 |
| | 1,500 500 1,400 4,900 4,800 1,000 8,800 500 | 22,800 16,700 42,100 78,800 96,000 14,500 67,900 7,400 | Chicago Great Western— 4% preferred.——100 Chicago Mail Order Co.—5 Chic Milw St Paul & Pacific.* \$5 preferred.——100 Chicago & North Western.100 Preferred.—100 Chicago Pneumatic Tool* \$3 conv preferred.* | 17% Sale 1134 Sale 3% Sale 5% Sale 5% Sale 141% Sale 13314 3514 | 634 734 18 Sale 18 Sale 18 Sale 19 Sale 19 Sale 10 | 1 1 1 1 2 7 1 4 8 8 1 1 4 8 1 1 4 8 1 1 4 8 1 1 4 1 1 1 1 | % June 11 6% June 3 % June 1 ½ June 1 ½ June 3 % June 6 9 June 5 29½ June 27 45 June 25 ½ June 17 | 1½ June 25 7¾ June 25 ¾ June 6 1½ June 1 ½ June 1 3½ June 12 32¼ June 19 | % May 28 6½ May 21 % Feb. 28 % Feb. 28 % May 13 | 2½ Jan. 24 12½ Jan. 4 ¾ Jan. 5 ¾ Jan. 5 |
| | 200 700 500 600 1,900 3,300 8,400 30 124,500 | 3,800 15,400 5,000 7,400 8,700 52,200 70,200 650 801,600 | Prior pref (\$2.50 cum divs) * Chicago R I & Pacific 100 7% preferred 100 6% preferred 100 0 chicago Y ellow Cab * Chickasha Cotton Oil 100 childs Co * Childs Copper 25 Chrysler Corp 5 | 46 34 49 38 58 Sale 58 Sale 51 36 Sale 31 36 90 Sale | 41 48 1/8 1/4 1/8 1/8 1/4 1/8 1/8 1/4 1/8 1/8 1/4 1/8 1/8 1/8 1/4 1/8 1/4 1/8 1/4 1/8 1/4 1/8 1/4 1/8 1/4 1/8 1/8 1/4 1/8 1/8 1/4 1/8 | 45 47 ½ ¼ ¼ ½ ¼ ¼ ½ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ ¼ | 45 June 25 ½ June 17 ½ June 25 ¼ June 28 9¾ June 10 3 June 3 24 June 19 54½ June 19 | 1½ June 25 7% June 25 7% June 25 7% June 1 7% June 1 7% June 25 11 % June 25 12 ¼ June 19 47 ¼ June 26 ½ June 12 10 ½ June 12 10 ½ June 24 24 June 19 65 ¼ June 19 91 June 28 | 23½ May 21 41 May 22 ½ May 20 ½ May 21 7% May 21 9 May 21 2½ May 21 2½ June 19 53½ May 28 | 2½ Jan. 24 12½ Jan. 5 3½ Jan. 5 3½ Jan. 5 3½ Jan. 5 1½ Jan. 8 35½ Jan. 28 11½ Mar. 28 11½ Mar. 28 11½ Mar. 28 11½ Mar. 28 11½ Apr. 3 11½ Apr. 8 14¼ Jan. 26 98 Feb. 6 260 Jan. 30 4¼ Apr. 18 |
| | 2,800 330 6,900 20 | 39,400 6,080 140 18,200 57,100 | City Ice & Fuel | 12¾ Sale 96 Sale 50 60 35% Sale 31¾ 32 | 11 Sale 89½ 90½ 45½ | 103% Sale 91 9134 451/2 | 10 June 18 89 June 25 214 June 10 24 June 10 56 June 19 | 11¼ June 12 91 June 28 2½ June 13 33 June 28 56 June 19 | 10 June 18 89 June 25 45 May 18 2 May 15 24 May 21 56 June 19 | 14¼ Jan. 26 98 Feb. 6 260 Jan. 30 4½ Apr. 26 40¼ Apr. 18 |
| 7 | 21,500 20,300 60 | $\begin{array}{r} 2,200 \\ 59,500 \\ 430 \\ 110 \\ 150,600 \\ 256,200 \\ 1,210 \\ \end{array}$ | Cleve Elec III \$4.50 ser pref Cleve Graphite Bronze (The)_1 Cleve & Pitts BR Co 7% gtd.50 Special gtd 4% stock50 Climax Molybdenum Co* Cliett Peabody & Co* Preferred100 | 113 ½ 114 ¼ 35 % Sale 76 77 ¾ 45 ¼ 39 ¼ Sale 35 % Sale 130 % | 108 109 30¼ Sale | 110 115 30½ 33 75 80 27 Sale 33¾ Sale 133¼ 140 103 106 | 108 June 4 29 June 5 26 4 June 26 28 4 June 10 132 June 14 | 113 ½ June 21 33 ½ June 17 33 June 13 35 June 24 135 June 6 | 108 May 21 26 May 21 74 May 16 4654 May 16 2554 May 22 2554 May 21 131 May 22 | 114½ Jan. 10 43¼ Mar. 8 80 Mar. 28 48 Mar. 26 41½ Apr. 1 45½ Apr. 4 142 Feb. 14 |
| | 4,500 500 34,900 400 7,800 880 5,600 440 660 50 | 34,600 4,300 335,500 400 54,100 2,170 51,400 2,460 7,860 | N. Y. STOCK EXCHANGE Par Cerro de Pasco Copper * Certain-Teed Products 1 6% prior preferred 100 Chain Belt Co * Champion Paper & Fibre Co 6% preferred 100 Common 1 Checker Cab Mfg 5 Chesapeake & Onio 25 Preferred 100 Chicago Reat Western 100 Chicago Great Western 100 Chicago Great Western 100 Chicago Mail Order Co 5 Chic Miw St Paul & Pacific 5 Chic Miw St Paul & Pacific 100 Chicago Roth Western 100 Chicago Pneumatic Tool * Some 100 Chicago Roth Western 100 Chicago Roth Roth Western 100 Chicago Roth Roth Roth Roth Roth Roth Roth Rot | 118 Sale 6234 65 1818 Sale 1818 Sale 110 1814 1934 418 Sale 5 Sale | 102 % Sale 54 % 60 11 Sale 20 ½ Sale 108 ½ 109 15 Sale 2 3 2 ½ 2 ½ 2 3 3 ½ | 103 106 57½ 58 11½ Sale 97½ 99 21½ 22½ 107½ 109 15¼ 16½ 2 3¼ 3¼ Sale 2½ 4¼ | 101% June 10 56 June 7 10 % June 3 94 June 10 17% June 11 108 June 17 13½ June 10 2 June 5 2½ June 3 2 June 3 | 105½ June 12 57¼ June 28 12¼ June 28 98½ June 28 22½ June 28 108¼ June 10 18 June 12 3 June 24 3¼ June 24 3¼ June 24 | 99½ May 21 56 May 24 10¼ May 21 94 June 10 16½ May 21 108 May 23 12¼ May 21 1¾ May 15 2 May 17 | 14½ Jan. 26 98 Feb. 6 260 Jan. 30 4½ Apr. 18 65 Mar. 6 114½ Jan. 10 43¼ Mar. 8 80 Mar. 28 48 Mar. 28 41½ Apr. 1 45½ Apr. 1 45½ Apr. 1 4121 Mar. 30 63 Feb. 27 20 Feb. 21 98½ June 28 35½ Apr. 8 112½ Feb. 10 24 May 10 4½ Apr. 4 5¾ Apr. 4 5¾ Apr. 4 5¾ Apr. 4 5¼ Apr. 8 112½ Feb. 10 24¼ Apr. 4 5¼ Apr. 4 5¼ Apr. 4 5¼ Apr. 8 12½ Apr. 8 12½ Apr. 8 12½ Apr. 8 12½ Apr. 8 |
| | 6,100 4,400 142,500 1,500 60 3,000 1,400 | 70,300 48,000 837,500 24,100 980 17,600 39,700 | Columbia Broadcasting System Inc class A | 24¼ Sale 24 Sale 6½ Sale 6½ Sale 74¼ 78 93 94½ 7 Sale | 17 Sale 16 % 17 4 % Sale 70 ½ 75 59 4 61 72 Sale 3 % Sale | 18 18 18 18 18 18 18 18 18 18 18 18 18 1 | 16 1/4 June 10 16 1/2 June 10 4 1/4 June 10 70 June 11 59 June 1 371 June 5 371 June 5 | 18½ June 28 18¼ June 29 7 June 28 82 June 27 66 June 20 81 June 29 4¾ June 18 | 16 May 21 16 May 21 44 May 22 67 May 28 59 June 3 71 May 29 314 May 21 | 26 % Mar. 12 7% Apr. 8 93 % Apr. 8 79 Jan. 26 98 % Apr. 4 8 % Mar. 15 23 % Jan. 3 108 % Feb. 21 56 Apr. 8 113 Mar. 6 |
| | 17,200 200 16,700 600 54,700 352,600 9,800 96,000 | 11,900 137,900 4,200 137,520 3,900 684,000 1,182,100 64,000 806,700 | Commercial Oredit 10 4¼% conv. preferred 100 Comm' Investment Trust 4.25 conv. pref ser of 1935. Commercial Solvents Commercial Solvents Commonwealth & Southern 46 preferred Commonwealth Edison Co 25 | 46 % Sale 103 % 105 52 % Sale 107 % 110 % 14 Sale 1 % Sale 70 % Sale 32 % Sale | 30 1/8 Sale 84 99 35 Sale 92 1/2 99 837 Sale 738 Sale 47 3/8 Sale 47 3/8 Sale 26 5/8 Sale | 4½ 5 15½ 18 28½ Sale 95 98½ 34½ Sale 100 105 9 Sale 1½ Sale 59¼ Sale 30¼ Sale | 18% June 11 44 % June 10 | 7 June 28 82 June 27 66 June 20 81 June 29 4% June 18 17½ June 18 30% June 1 95 June 1 36 June 6 01 June 25 10 June 28 63% June 28 | 42 May 22 May 21 | 1 ¾ June 28 73 ¼ Jan. 8 |
| | 28,500 5,800 30 320 | 1,200 256,100 123,600 1,660 2,930 | 1Conn Ry & Lig 4½% pref-100 Consol Aircraft Corp | 5½ 7 29¼ Sale 7¾ 8 80 Sale 89¼ Sale | 63/ 10 | 65% 8 | 3 June 6 14½ June 5 9½ June 6 10 June 12 6½ June 5 | 3 ¼ June 5 16 June 12 11 % June 28 12 June 17 7 June 11 | 25% May 22 14 May 18 8 Jan. 15 10 June 12 57% Jan. 13 17% June 10 7% Jan. 29 63 May 29 | 6¼ Jan. 3 24% Feb. 17 13¼ Feb. 29 12¼ June 17 9½ Apr. 4 31½ Apr. 15 16 Apr. 8 92 Apr. 9 |
| | 107,000 5,300 1,600 1,700 10,700 59,800 6,500 5,100 400 10,400 | 15,500 35,800 46,400 544,700 13,500 35,800 6,500 7,300 169,400 | Consolidated Film Industry | 9 % 11/8 9 % Sale 4 % Sale 7 % Sale 14 2 % 4 Sale 16 18 100 101 ¼ 16 ½ Sale 13 % Sale | 102 % Sale 6 6 6½ 2 ½ 3 6 Sale 1 ½ 1 ½ 3 Sale 12 ½ 13 % 92 ½ 94 ¼ 11 ¾ Sale 7 ¼ | 28¾ Sale 106 ½ 5% Sale 2½ Sale 12½ Sale 11¼ 13¼ 3 3¼ 13 15 13 15 12¼ 12½ 8¼ 8½ 1 Sale | 5% June 13 5% June 13 5% June 10 2¼ June 11 5% June 6 2¾ June 6 2¾ June 3 13¼ June 20 | 00% June 28 June 28 % June 13 6 % June 13 6 % June 12 2 June 12 June 12 3 % June 13 14 June 13 14 June 14 99 % June 28 13 June 14 8 June 29 | 37 May 21 97 4 May 21 54 May 17 54 May 22 224 May 22 154 May 21 1 June 6 24 May 21 834 May 21 934 May 21 74 May 21 | 95 Apr. 5 924 Feb. 21 32 Apr. 5 110 Apr. 5 112 Apr. 4 42 Apr. 4 42 Apr. 4 42 Apr. 9 22 Jan. 3 42 Apr. 29 18½ Mar. 2 18½ Apr. 29 18½ Apr. 24 15% Jan. 10 |
| | 18,500 1,100 1,200 97,600 34,700 3,200 17,300 3,600 1,840 17,700 17,000 4,300 14,900 1,340 1,900 13,000 | 17,100 156,400 7,900 61,300 78,500 1,151,300 231,900 40,400 247,700 27,200 13,800 | 8% preterred 100 Continental Can 20 \$4.50 preferred | 92½ 94½ 42¾ Sale 113 115 7 7 7% 40½ Sale 3% Sale 23½ Sale 23½ Sale 28½ 29¼ | 73 Sale 35¼ Sale 106¾ 107½ 5¾ 6¼ 30½ Sale 3¼ Sale 19 Sale 23 Sale 18¾ Sale 19½ Sale 50½ Sale 50½ Sale Sale | 75 78 39 Sale 112½ 113½ 6½ 6½ 34 Sale 2¾ Sale 17½ 17¾ 22½ 24 18¼ Sale 52 53 46 47 | 70 June 5 34 ½ June 5 106 ¾ June 3 1 5 ½ June 11 30 June 5 2 ½ June 26 16 ¼ June 10 20 June 10 16 ¼ June 5 47 ¼ June 5 41 June 10 | 78 June 19 42½ June 19 12½ June 19 6¾ June 20 3¼ June 25 3⅙ June 12 19 June 12 25¼ June 15 55½ June 15 52 June 15 52 June 15 | 70 June 5 33 May 21 106 ½ May 31 4 ½ May 21 27 ½ May 15 2 May 15 16 ½ June 10 18 ½ May 21 15 ½ Mar. 16 47 May 21 41 May 21 | 97½ Jan. 10 49¼ Apr. 9 116½ Jan. 26 9¼ Apr. 40½ Mar. 5 4¼ Feb. 25 Jan. 5 33 Apr. 8 25¼ May 8 70 May 8 61½ Jan. 3 65½ Jan. 3 65½ Jan. 4 179 May 8 7½ Apr. 8 1½ Apr. 8 1½ Apr. 8 1½ Apr. 3 25¼ Jan. 3 152 Jan. 3 153 Apr. 8 124 Jan. 3 154 Apr. 3 32 4 Feb. 5 7 ¼ Apr. 3 32 4 Feb. 5 |
| | 11,700 700 17,000 4,300 14,900 1,340 1,900 2,300 13,000 500 | 115,700 3,700 243,100 104,300 157,800 9,040 15,500 24,000 191,400 2,990 9,500 | Corn Products Reining 20 Preferred 100 Coty Inc | 64½ Sale 172½ 180 4 Sale 1 Sale 23¾ Sale 103 105 31 Sale 7 Sale 27½ 27¾ 38 Sale 37½ Sale | 46 ½ Sale 161 170 4 ¼ Sale ½ Sale 13 ½ Sale 13 ½ Sale 24 ¾ Sale 4 4¾ 22 23 ½ 29 ¼ 40 28 37 | 35 41 | 44¾ June 5 168 June 12 ¼ June 21 ¼ June 22 175 June 13 23 June 14 4¼ June 11 18¾ June 11 18¾ June 11 18¼ June 12 12½ June 25 | 50 June 19 71½ June 19 5¾ June 14 ½ June 1 185¼ June 28 25¼ June 18 4¾ June 18 4¾ June 18 38 June 13 36 June 13 | 4414 May 21 165 May 25 4 May 21 5% June 22 13 June 5 75 June 13 23 June 14 35% May 22 18% June 11 37 Jan. 9 3014 June 12 | 65½ Jan. 4 179 May 8 7½ Apr. 8 1½ Apr. 5 24¼ Jan. 5 32¼ Feb. 5 7 ½ Jan. 3 45 Feb. 26 43¼ Apr. 3 |
| | 500 29,500 1,130 38,400 1,600 390 24,300 1,400 1,900 5,000 3,900 275,000 41,500 | 387,300 8,560 182,500 2,490 273,300 6,840 25,600 73,300 35,700 2,101,600 466,200 | Class B. | 17 Sale 90 Sale 82 Sale 82 S5 32 Sale 81 Sale 13 Sale 26 Sale 42 Sale 42 Sale 10 Sale 10 Sale 20 Sa | 25 Sale 80 Sale 28 Sale 27 73 % 1 % 3 4 ½ Sale 67 Sale 10 ¼ 11 ½ 20 Sale 2½ Sale 20 Sale 2½ Sale 20 Sale 2½ Sale 20 | 13¾ Sale 80 Sale 80 Sale 79 81 2½ Sale 4½ Sale 69½ Sale 10½ 11 20½ 22½ 23% Sale 36½ 38¾ 7 Sale | 79 June 10 79 June 10 70 June 11 70 June 11 70 June 11 70 June 11 71 72 June 10 75 June 10 75 June 11 | | | 43 ¼ Apr. 4 21½ May 9 43¼ May 19 55¼ May 19 55¼ May 10 55¼ Jan. 6 8½ May 10 91¼ Feb. 24 17 4 Apr. 22 20¾ Feb. 24 4½ Jan. 4 11¼ May. 4 11¼ Mar. 3 23¼ Mar. 14 92 Mar. 9 60 May 10 |
| | 9,000 100 200 2,800 130 | 61,400 6,500 2,800 28,600 1,500 | *S preferred | 53 60 2014 Sale 436 476 1654 1756 714 Sale 11214 Sale | 75 90 50 70 50 70 517 Sale 31/4 15/4 15/4 15/4 108 110 | 80 45 56 174 18 314 412 144 20 412 Sale 109 11012 | 50 June 11 1534 June 10 314 June 11 15 June 8 448 June 6 107 June 131 | 50 June 11 19¾ June 13 3½ June 11 15½ June 14 4½ June 18 10½ June 24 | 50 June 11 14 % May 15 3 May 21 13 % May 22 3 % May 22 107 June 13 | 221/ Apr 20 |

For footnotes see page 40.

| AGGREGATE SALES | STOCKS | Price | PRICES IN JUNE | | | | RANGE SINCE JAN. 1 | |
|--|----------------------|---|---|--|---|--|--|---|
| In Since Jan. 1 | N. Y. STOCK EXCHANGE | 11 1940 1 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Mar. Jan. 1 Jan. 2 Jan. 1 Jan. 2 Jan. 1 Jan. 2 Jan. 1 Jan. 2 Jan. 3 Jan. 2 Jan. 3 Jan | Deere & Co | Bid Ask 2314 Sale 2512 Sale 2513 Sale 2514 Sale 2515 Sale 2516 Sale 2517 Sale 2517 Sale 2518 Sale | 1271 128 128 126 126 12 12 12 12 12 12 12 12 12 12 12 12 12 | ### Ask Sale 1134 2134 1134 | Sale Prices 1334 June 10 213 2 June 10 214 June 10 215 June 10 216 June 10 216 June 10 216 June 10 217 June 10 217 June 10 218 June | Sale Prices 1614 June 12 1224 June 22 1234 June 23 345 June 23 345 June 25 155 June 25 165 June 25 167 June 15 167 June 16 167 June 17 167 June 17 167 June 18 167 June 18 167 June 18 167 June 19 167 June 18 167 June 19 167 June 19 | Sale Prices 13 % May 22 21 % May 22 8 % May 21 24 % May 22 12 % May 22 22 % May 22 23 % May 22 24 % May 25 30 % May 25 30 % May 26 31 % May 21 11 % May 24 12 % May 15 13 % May 21 14 % May 21 14 % May 22 14 % May 21 15 % May 21 16 % May 22 17 % May 22 18 % May 21 25 % May 21 25 % May 21 26 % May 22 18 % May 21 26 % May 21 27 % May 21 28 % May 21 21 % May 21 21 % May 21 22 % May 21 23 % May 21 24 % May 21 25 % May 21 26 % May 21 27 % May 21 28 % May 21 28 % May 21 29 % May 21 21 % May 21 21 % May 21 21 % May 21 22 % May 21 23 % May 21 24 % May 21 25 % May 21 26 % May 21 27 % May 21 28 % May 21 28 % May 21 29 % May 21 21 % May 21 21 % May 21 22 % May 22 24 % May 22 25 % May 21 26 % May 21 27 % May 21 28 % May 21 28 % May 21 29 % May 22 21 % May 22 22 % May 22 24 % May 22 25 % May 21 26 % May 22 27 % May 21 28 % May 22 29 % May 22 20 % May 22 20 % May 22 21 % May 22 22 % May 22 23 % May 22 24 % May 22 25 % May 22 26 % May 22 27 % May 22 28 % May 22 28 % May 22 28 % May 22 29 % May 22 20 % May 22 20 % May 22 20 % May 22 21 % May 22 22 % May 22 23 % May 22 24 % May 22 25 % May 22 26 % May 22 27 % May 22 28 % May 22 28 % May 22 28 % May 22 29 % May 22 20 % May 22 21 % May 22 22 % May 22 23 % May 22 24 % May 22 25 % May 22 26 % May 22 27 % May 22 28 % May 22 28 % May 22 28 % May 22 29 % May 22 20 % May 22 20 % M | Sale Prices 23 % Apr. 23 % Apr. 28 % Apr. 28 % Jan. 19 % Jan. 125 % Jan. 126 % Apr. 138 % Apr. 130 Mar. 130 Mar. 130 Mar. 130 Mar. 131 Map. 120 Mar. 131 Map. 120 Mar. 131 Map. 121 Map. 121 Map. 122 Mar. 132 Man. 133 Man. 134 Jan. 135 Map. 137 Map. 138 Apr. 138 |

For footnotes see page 40.

| | EGATE | | | EXCH | | -STUCE | | ī | |
|---|---|---|--|---|---|---|---|--|--|
| In SA | ALES | STOCKS N. Y. STOCK EXCHANGE | Price Jan. 2 1940 | | 1 | IN JUNE | | RANGE SIN | VCE JAN. 1 |
| June | Jan. 1 | Gimbel Brothers | Bid Ask | June 1 Bid Ask | June 29 Bid Ask | Lowest Sale Prices | Highest | Lowest Sale Prices | Highest Saie Prices |
| 18,100 1.100 | 158,800 | Gimbel Brothers* | 814 Sale 50 51 | 434 Sale 44 Sale 1178 Sale | | 4% June 5 44 June 1 | Sale Prices 5% June 12 50 June 28 | 4½ May 21 43 May 22 11 May 21 | 9 Jan. 3 58½ Apr. 2 |
| 5,800 100 4,500 | 5,600 128,400 | Glidden Co (The)50 4½% conv preferred50 Gobel (Adolf)1 | 3814 Sale 2% Sale | 34½ 36 2½ Sale 2½ 2½ | 3512 40 | 36 June 21 2 June 1 2 June 8 77½ June 21 10½ June 10 | 50 June 28 12¾ June 12 2¾ June 21 2¾ June 20 79¼ June 26 44 June 17 50¼ June 24 16¾ June 18 76 June 29 2¼ June 4 30 June 6 30 June 17 | 11 May 21 30 May 22 2 May 22 2 May 21 10 May 21 45 May 21 12½ May 22 69 June 11 1¼ May 15 25 May 22 ½ May 14 | 19 ¼ Jan. 4 44 ½ Mar. 26 4 ½ Apr. 22 3 ½ Apr. 11 |
| 4 400 | 76,300 | Goebel Brewing Co1 Gold & Stock Teleg Co100 | 21/4 Sale 831/4 88 103/4 Sale | 21/8 21/4 761/2 801/2 113/8 Sale | 75 80 1216 Sale | 2 June 8 77½ June 21 10½ June 10 | 2 % June 20 79½ June 26 14 June 17 | 2 May 21 77½ June 21 10 May 21 | 3½ Apr. 11 88 Jan. 8 |
| 27,100 1,700 29,300 | 21,000 307,300 | \$5 preferred* Goodyear Tire & Rubber* | 64 14 66 23 34 Sale | 11 % Sale 45 ¼ 49 ½ 14 ¼ Sale | 50 1/4 Sale 14 5/8 Sale | 45¼ June 10 13 June 10 | 50½ June 24 16¾ June 18 | 45 May 21 12½ May 22 | 69½ Mar. 7 24½ Apr. 4 |
| 1,700 1,200 170 | $ \begin{array}{c cccc} 0 & 15,400 \\ 20,800 \\ 1,230 \end{array} $ | \$5 conv preferred* Gotham Silk Hosiery* Preferred100 | 33% 31½ 68 69 | 14¼ Sale 70 72 2 2½ 28 34 ½ Sale 5½ 5¾ | 76 Sale 2 21/4 30 Sale 34 Sale | 45¼ June 10 13 June 10 69 June 11 1¼ June 11 30 June 6 ½ June 4 | 2½ June 4 30 June 6 | 1 34 May 15 25 May 22 | 30 4 Apr. 4 69½ Mar. 7 24½ Apr. 4 97¼ Feb. 21 4½ Feb. 8 71½ Jan. 9 1¼ Jan. 30 |
| 14,900 8,000 | 276,700 | Graham-Paige Motors1 Granby Consolidated Mining | % Sale | 5½ 5¾ | 34 Sale 534 Sale | La San a San 1 131 | | | |
| 900 | 14,700 | Grand Union Co (The)— With div certifs——* | 14 % Sale | 10 1/8 12 65/8 8 | 10 5% 12 7 18 9 11 14 12 14 | 9½ June 7 | 6¼ June 12 10¾ June 4 7½ June 17 12¾ June 15 32¾ June 28 24 June 15 15 June 15 23¼ June 28 22½ June 12 129 June 3 28 June 28 11¾ June 19 10½ June 29 10½ June 28 | 9½ June 7 | 14% Jan. 4 |
| 1,700 4,900 | 20,900 38,000 | Granite City Steel* Grant (W T) Co10 | 16 Sale 33 14 Sale | 6 10 10 10 10 14 29 30 | 11½ 12¼ 31 32 | 10 % June 7 29 June 11 | 12½ June 15 32¾ June 28 | 10 May 18 26 May 21 | 16 34 Apr. 8 |
| 900 16,600 68,800 | $\begin{bmatrix} 6,200 \\ 143,000 \\ 471,200 \end{bmatrix}$ | 5% preferred20 Great North Iron Ore Prop* Great Northern pref* | 17 % Sale 26 % Sale | 22 22½ 13¼ Sale 18¾ Sale 21½ Sale | 31 32 235% 241% 133% 141% 223% Sale 21 213% 1241% 130 35 60 | 12¾ June 3 16% June 10 | 24 June 15 15 June 15 23½ June 28 | 21 ¼ May 29 11 % May 21 15 ¼ May 21 | 24 % Feb. 21 18 % Jan. 8 28 % Apr. 24 29 % Jan. 2 |
| 4,900 | 48,600 3,020 | Great West Sugar* Preferred100 | 28% Sale 134 140 45 60 | 21½ Sale 123 131½ 30 60 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 1/8 June 11 x123 June 13 | 22½ June 12 129 June 3 | 18% May 22 x123 June 13 | 29 % Jan. 2 142 Feb. 6 55 Jan. 29 |
| 4,500 36,600 | 51,200 432,000 | Green (H L) Co1 Greyhound Corp (The) | 33 Sale 17 Sale | 30 60 24½ 26¼ 10% Sale 9½ Sale | 35 60 28 Sale 11 8 Sale 934 10 4 15 8 Sale | 23½ June 5 9% June 5 | 28 June 28 11¾ June 19 | 23 May 22 9% May 22 | 35½ Apr. 5 17¾ Jan. 4 |
| 2,600 21,800 3,300 290 | 138,200 $65,200$ | Grumman Aircraft Eng Corp_1 Guantanamo Sugar* | 2½ Sale | 18 Sale | 15% Sale 1% 1% | 14% June 26 1% June 10 | 18% June 12 2¼ June 13 | 14% June 26 1% May 28 | 12 Jan. 3 25% Apr. 29 3% Apr. 18 30½ Apr. 18 |
| 290 200 800 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 8% preferred100 Gulf Mobile & Northern100 6% preferred100 | 21 27 1/8 3 1/4 4 17 1/4 Sale | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 15% 134 12½ 15 2½ 234 10% 12 | 12% June 10 2½ June 26 9¼ June 5 | 28 June 28 11 ¼ June 28 10 ¼ June 19 10 ¼ June 12 2¼ June 13 16 ¼ June 13 25 June 19 10 ½ June 18 | 11 May 21 2 May 18 8 May 21 | 30½ Apr. 18 4 Jan. 4 18 Apr. 8 |
| 500 | 5,400 | 0 % proferred A | 30¾ 31¾ 34 35¾ | 29% 30% 32½ 36 12½ Sale | 29% 30% 31 34% | 29¼ June 5 | 30% June 11 | 29¼ June 5 | 34¼ Apr. 22 37 Jan. 9 20¼ Feb. 19 17 Jan. 8 106½ Jan. 12 105½ Mar. 30 28¼ Jan. 4 138 Apr. 12 9¼ Apr. 5 104 Apr. 9 4½ Apr. 16 113¼ Jan. 29 11½ Apr. 8 110 Apr. 8 166 Mar. 20 21½ Apr. 22 |
| 6,300 300 210 | 86,200 | Hall Printing10 Hamilton Watch* | 1814 Sale 1614 18 | 12½ Sale 13¼ 15 100½ Sale | 29% 30% 31 34% 12% 13% 13 13% 100% 102 97 Sale | 11 % June 10 13 ¼ June 13 | 13¾ June 3 14 June 5 | 9% May 21 10¼ May 22 | 20¼ Feb. 19 17 Jan. 8 |
| 260 14,600 | 2,790 63,100 | Hanna (M A) Co \$5 pref* Harbison Walker Refrac* | 102 103 103 103 103 103 103 103 103 103 103 | 96 98 20 Sale | 97 Sale 22½ Sale 126 150 5½ 6 | 95 June 25 19 June 6 | 97 June 12 23½ June 12 | 95 June 25 16½ May 23 | 105 1/2 Mar. 30 28 1/4 Jan. 4 |
| | $\begin{bmatrix} 28,400 \\ 2,440 \end{bmatrix}$ | 6% preferred100 Hat Corp class A1 6%% preferred100 | 7 150 7 16 7 150 87 91 | 20 Sale 126 132 5% Sale 85 89 | 126 150 5½ 6 82 85 2½ 2½ 90 Sale 8½ 8¾ 90 92 | 5½ June 4 83¼ June 27 | 6¼ June 12 85½ June 19 | 130 May 27 5 1/8 May 21 83 1/4 June 27 | 138 Apr. 12 91/8 Apr. 5 104 Apr. 9 |
| 1,700 150 21,300 2,200 8,600 | 281,100 11,400 107,300 | Hayes Mfg. Corp2 Hazel-Atlas Glass Co25 Hecker Products Corp1 | 3 % Sale 111 % Sale 10 Sale | 25% Sale 90½ Sale 7% Sale 87 94 | $\begin{bmatrix} 25\% & 27\% \\ 90 & \text{Sale} \\ 81\% & 834 \\ 90 & 92 \end{bmatrix}$ | 2½ June 5 89% June 5 7% June 10 | 3 June 12 93 June 15 85 June 28 | 2½ May 21 89% June 5 7% June 10 | 4½ Apr. 16 113¼ Jan. 29 |
| 30 | 5,500 | Helme (G W)25 | 107 109 155 160 | 87 94 150½ 160 13 15 | 90 92 159 Sale 15 Sale | 86 June 11 158 June 17 | 92 June 14 159 June 29 | 86 June 11 155 Jan. 12 | 110 Apr. 8 166 Mar. 20 |
| 5,100 7,800 260 | 64,500 | Hercules Powder | 89 1/8 Sale | 81 Sale | 84 85 127 133 76 55 57 18 | 80 June 3 | 87½ June 19 | 76¼ May 23 | 100 1/2 Apr. 9 |
| 900 1,000 | 6,100 6,100 5,500 | Hershey Chocolate ** \$4 conv preferred ** | 60 1 61 14 113 14 115 18 | 120 128 47 55 98 106 | 127 133 % 55 57 % 101 % 105 11 % 14 ½ 23 ¼ 26 5 5 % | 50 June 11 99% June 17 | 56 June 4 102 June 26 | 50 June 11 94 % May 21 | 67¼ Apr. 16 115¼ Jan. 9 |
| 2,200 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | Hinde & Dauch Paper Co10 Holland Furnace (Del)10 Hollander (A) & Son5 | 18 Sale 33 14 Sale 5 1/8 | $\begin{bmatrix} 14\% & 17\% \\ 22\% & 24 \\ 5\% & 5\% \end{bmatrix}$ | $\begin{bmatrix} 11 \frac{1}{8} & 14 \frac{1}{2} \\ 23 \frac{1}{4} & 26 \\ 5 & 5 \frac{1}{8} \end{bmatrix}$ | 21 June 10 4½ June 25 | 23¾ June 18 5¼ June 27 | 14 % May 14 19 May 21 4 % June 25 | 18 ¼ Jan. 4 35 ¼ Apr. 4 7 ¼ Mar. 4 |
| 3,500 21,900 | 48,200 210 160 800 | Holly Sugar Corp | 12 13 13 14 102 11 110 59 Sale | 10½ Sale 95 108 39 Sale | 10 10½ 97½ 38¼ Sale 31 32 | 9 % June 10 | 11 June 13 | 8 May 21 103 May 13 35 May 21 | 16½ Apr. 20 110 Mar. 30 60¼ Jan. 12 |
| 9,700 | 8,600 138,200 | Houdaille-Hershey class A* Class B* | 31 % 34 13 % Sale | 28½ 30 10¼ Sale | 31 32 10½ Sale | 28½ June 3 9 June 10 | 30½ June 24 11½ June 12 | 28 May 22 8 4 May 21 | 100 4 Apr. 9 133 5 Jan. 30 67 4 Apr. 16 115 4 Jan. 9 18 4 Jan. 4 35 4 Apr. 4 16 2 Apr. 20 110 Mar. 30 60 4 Jan. 12 38 Apr. 15 16 4 Apr. 15 |
| 1,500 | 13,400 2,900 | Hercules Powder | 68¾ Sale 110¾ 114 | 54 60 98 105 | 56½ 59 100 103½ | 54¾ June 5 101 June 26 | 59 June 22 101 June 26 | 54½ May 22 105 May 17 | 71½ Apr. 25 111½ May 13 6½ Jan. 3 50½ Feb. 21 |
| 8,500 4,000 1,300 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | Howe Sound Co5 Hudson & Manhattan100 | 49% Sale | 30 1/3 31 1/4 Sale 30 1/8 Sale 3 3 3 3 4 | 30 18 Sale | 29½ June 6 ½ June 1 | 36 June 13 78 June 1 | | 50% Feb. 21 1% Feb. 20 |
| 6,100 | $\begin{bmatrix} 11,500 \\ 83,000 \\ 104,300 \end{bmatrix}$ | Hudson & Manhattan | 26 Sale 5¾ Sale | 3 3 3 4 12 3 4 Sale 3 5 Sale 5 8 Sale 6 4 Sale | 3½ Sale | 3 June 1 3 June 1 12 4 June 1 3 3 June 1 3 June 1 4 June 4 6 June 10 | 4 June 21 14 June 7 4 June 12 34 June 13 | 2½ May 22 12 May 24 3 May 15 | 1% Feb. 20 7½ Feb. 20 27 Jan. 5 6½ Feb. 17 |
| 7,400 11,600 22,800 | 102,200 | Hupp Motor Car Corp1 Illinois Central RR100 | 1 Sale 12% Sale | 6¾ Sale | 7½ Sale | | | 554 May 14 | I Jan. Z |
| 3,000 520 90 | 17,600 3,650 | 6% preferred series A100 Leased line 4%100 BR sec stock ctfs ser A.1000 | 23 1/4 24 40 Sale | 12½ 14 33 Sale 3¼ 4 5 5⅓ | $\begin{bmatrix} 14 & 15 \\ 33 \frac{1}{2} & 34 \frac{1}{2} \\ 3 & 4 \end{bmatrix}$ | 12¼ June 5 31 June 12 3½ June 13 | 14% June 18 33% June 6 31% June 13 5% June 13 23 June 28 | 5% May 21 12 May 21 31 June 12 3 May 18 5 May 23 | |
| 2,700 6,100 | 23,900 57,400 | Indian Refining10 Industrial Rayon Corp* | 5 % Sale 28 % Sale | 5 51/8 19 Sale 81 Sale | 3 4 51/8 51/8 221/2 Sale 881/4 Sale 137 156 | 3% June 13 5 June 10 17% June 10 80% June 1 14312 June 23 67% June 3 8 June 10 4% June 11 2% June 8 22 June 8 22 June 8 | 5% June 13 23 June 28 95½ June 19 | 31 June 12 3 May 18 5 May 23 16% May 21 72 May 25 145 June 26 66½ May 22 7½ May 22 4½ June 11 | 6½ Jan. 3 9¾ Apr. 1 29 Jan. 3 118 Jan. 4 |
| 6,300 50 10,500 | 56,000 56,000 | 6% preferred 100 | 150 1 Sale 86 1 88 1 | 140 156 69½ Sale | 1 84 Sale | 143½ June 28 67½ June 3 | 145 June 26 84 June 28 | 145 June 26 66 1/2 May 22 | 158 Apr. 16 90¼ Apr. 27 15% Apr. 11 6¼ Feb. 14 |
| 10,500 33,800 3,500 7,900 | $\begin{bmatrix} 284,800 \\ 30,800 \\ 120,900 \end{bmatrix}$ | Insurance Ctfs Inc1 | 5 % 5 % 5 % 3 % Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8 1/8 Sale 5 1/4 6 2 5/8 Sale | 45% June 11 23% June 6 | 10¼ June 15 5% June 28 2¼ June 17 2% June 8 24¼ June 15 98¼ June 26 3¼ June 12 9¼ June 12 1% June 4 23 June 4 | 45% June 11 21% May 21 | 6¼ Feb. 14 5½ Feb. 28 3 Jan. 8 |
| 2,700 380 | 900 0 49,000 4,530 | Interchemical Corp* 6% preferred100 | 234 334 43 Sale 1084 109 | 21/4 3 241/4 Sale 941/4 Sale | 24 Sale | 23% June 8 22 June 8 91 June 10 | 2% June 8 24¾ June 15 98¼ June 26 | 238 May 15 22 June 8 91 June 10 236 May 15 642 May 21 1 May 21 | 3 Jan. 8 47% Mar. 20 113 Mar. 28 |
| an an | 11,700 0 416,100 | Intercontinental Rubber* | 4% Sale 115% Sale | 94½ Sale 2¾ 3 7½ Sale 1½ Sale | 9834 100 258 314 8 Sale | 2½ June 11 7 June 10 1½ June 6 | 3¾ June 12 9¼ June 12 1% June 4 | 2% May 15 6½ May 21 1 May 21 | 5 Jan. 6 12% Jan. 4 |
| 73,600 3,200 500 5,200 31,900 | 0 11,800 27,700 | Prior preferred100 Int. Business Machines* | 37 Sale 18514 Sale | 19 Sale 144 14634 | 13% 1½ 21½ 24½ 137 140 43 Sale | 19 June 1 136 June 11 39 June 10 | 23 June 18 146 ¼ June 3 | 181/8 May 21 136 June 11 | 38 Jan. 3 19114 Mar. 12 |
| 1,300 35,500 51,700 | 5,800 0 130,800 | 7% preferred100 Internat Hydro-Elec Sys A.25 | 165 166 4 % Sale | 41 Sale 140 % 147 2 % Sale 5 % Sale | 1150 Sala | 146 June 26 2 June 10 | 150½ June 28 3% June 28 | 145 May 25 1 145 May 25 1 14 May 22 | 171 Jan. 22 5% Jan. 5 |
| 1,90 | 815,400 47,000 | Hupp Motor Car Corp | 6 % Sale | 5% Sale 4½ Sale | 27% Sale 63% Sale 37% 414 | 2 June 10 5¼ June 10 3¾ June 26 | 4½ June 1 | 3½ May 23 | 5½ Feb. 28 3 Jan. 8 47½ Mar. 20 113 Mar. 28 12½ Jan. 6 12½ Jan. 4 2½ Apr. 5 38 Jan. 3 191½ Mar. 12 62¼ Jan. 4 171¼ Jan. 25 1½ Apr. 20 7 Jan. 3 38½ Jan. 4 133 Jan. 11 21¼ May 3 |
| 105,300 1,000 211,400 68,300 | 0 657,900 7,600 1,646,300 | Preferred100 International Paper & Power 15 | 37 1/2 Sale 130 133 14 1/2 Sale | 20½ Sale 108 115⅓ 12¾ Sale | 23 Sale 115¼ 125 12½ Sale | 19% June 5 109 June 3 10¼ June 10 | | | |
| 68,30 40 42 | 609,700 15,600 | 5% conv preferred100 Internati Rys of Cent Amer_* 5% preferred100 | 56% Sale 41 Sale 51 Sale | 12% Sale 47 Sale 2½ 3¼ 39 Sale | 115 ¼ 125 12 ½ Sale 47 ½ Sale 2 ½ 3 38 ¼ 40 | 109 June 10 1014 June 10 214 June 10 215 June 4 37 June 10 2918 June 17 28 June 5 15 June 10 | 14 June 28 50½ June 14 2¾ June 6 40 June 4 | 10 % May 21 40 % May 21 1 % May 18 37 June 10 | 21¼ May 3 73 Apr. 29 5¾ Jan. 24 |
| 1,30 1,60 | 8,100 0 17,900 | International Salt | 4 % Sale 51 Sale 35 % 36 % 35 Sale 26 % 28 % | 26 29 1/8 28 1/4 Sale 15 3/4 Sale | 38¼ 40 31½ Sale 30½ 31½ 17 23 88 95 | 29 1/8 June 17 28 June 5 15 June 10 | 234 June 6 40 June 4 31½ June 29 31½ June 28 18 June 28 | 26 % May 28 25 May 23 | 3718 Apr. 12 3618 Jan. 5 |
| 62,20 | 0 2,300 488,600 | 7% preferred 100 International Tele & Tel 15 Foreign share certificates | 97% 100 4 % Sale | 87 95 25 Sale 21 Sale 51 Sale | 1 9 % Sale | 2½ June 10 | 3½ June 17 3½ June 18 | 97½ Jan. 15 1¾ May 15 | 102 1/2 Apr. 3 4 3/4 Jan. 5 |
| 62,20 5,40 4,70 9 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Interstate Department Stores * Preferred10 | 10 14 Sale 83 Sale | 2½ Sale 5¼ Sale 75 80 5¾ 6 | 2½ Sale 2½ 3¼ 6 6½ 75½ 85 | 4 % June 10 74 ½ June 11 | 6½ June 28 75 June 10 | 438 May 21 74½ June 11 | 10 % Jan. 3 90 Apr. 10 |
| 1,00 2,20 13 | $\begin{bmatrix} 12,300 \\ 12,900 \\ 410 \end{bmatrix}$ | Internation Inling Corp. International Nickel of Canada* Preferred | 25 1/4 25 3/4 122 25 3/4 | 5¾ 6 21½ 22½ 126 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 23½ June 8 122 June 21 | 27½ June 12 126 June 1 | 20 1/8 May 23 122 June 21 | 75% Apr. 29 55% Jan. 26 36% Apr. 12 36% Jan. 5 28 Jan. 5 102% Apr. 3 4% Jan. 3 10% Jan. 3 90 Apr. 10 8% Jan. 3 90 Apr. 10 8% Jan. 3 90 Apr. 10 8% Jan. 3 |
| 5,30 2,90 13,30 | 50,700 0 22,700 | Jarvis (WB) Co1 Jewel Tea Inc* | 16% Sale | 10 10% | 10 11 43¼ 43½ | 9¼ June 6 x36¼ June 5 | 12 June 14 43½ June 28 | 9 May 21 34¾ May 22 | 17 Jan. 3 52 Mar. 27 |
| 13,30 14 3,80 | 87,200 0 1,950 26,300 | Johns-Manville | 74 Sale 128 Sale 66 Sale | 49½ Sale 123% 124% 50% 54½ 10 11 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 123 ¼ June 15 50 June 5 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 44 June 10 12214 May 22 4814 May 15 | 77½ Jan. 4 132 Jan. 15 69 Apr. 9 |
| 1,10 | 0 16,600 | Kalamazoo Stove & Furn Co 10 Kansas City Lt 1st pref ser B_* Kansas City Southern* | 14 1/8 Sale 120 | 118 120 | 55 61 11% Sale 119½ | 9% June 10 120 June 12 3% June 2 | 11¾ June 29 120 June 12 4¾ June 10 | 978 June 10 11758 May 28 | 69 Apr. 9 16 Apr. 4 121 Mar. 15 7% Apr. 4 |
| 2,900 300 200 | 0 4,900 6,300 | 4% preferred100 Kaufmann Department Stores 1 | 17 18 19 14 15 14 | 01/2 11 | 121/4 15 | 12 June 5 9½ June 22 | 12 June 14 43 ½ June 28 56 ½ June 28 56 ½ June 7 62 June 17 11 ¼ June 29 120 June 17 14 ½ June 19 14 ½ June 19 9 ¾ June 17 8 ¼ June 17 8 ¼ June 17 | 11 May 23 9 May 23 | 20 Jan. 5 15½ Jan. 8 97 Feb. 23 |
| 1,100 | 8,100 1,280 | Jarvis (W B) Co 1 Jewel Tea Inc. 2 Johns-Manville 2 Preferred 100 Jones & Laughin Steel pref. 100 Kalamazoo Stove & Furn Co 10 Kansas City Lt 1st pref ser B. 4 Kansas City Southern 2 Kansas City Southern 100 Kaufmann Department Stores 1 5% conv preferred 100 Kaufmann Department Stores 1 5% conv preferred 100 Kelsh-Albee Orpheum pref. 100 Kelsey Hayes Wheel— Convertible class A 1 | 93 95 | 82 98 18 18 19 19 19 19 19 19 19 19 19 19 19 19 19 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7½ June 10 97½ June 26 | 8½ June 12 100 June 5 | 92 May 21 7½ May 21 95 Jan. 9 | 97 Feb. 23 15½ Jan. 8 109 Apr. 18 |
| 12,700 | 158,000 108,600 | | 11 1/2 Sale | 9½ 10½ 5¼ 5¾ 87 97 | 12 Sale | 9 June 10 4¾ June 10 | 13¼ June 20 65% June 20 90 June 3 | 8½ May 21 4¾ May 22 | 17% Apr. 23 19% Apr. 23 103% Apr. 16 |
| 70 | 1,640 | Pendan Co 30 bart bler ser A. | yo Sale | 87 97 | 901/2 95 | 3/ % June 20 | 90 June 3 | 87% June 20 | 103% Apr. 16 |

For footnotes see page 40.

| March 1965 1966 | 36 | FGATE | | STUCK | EAUH | | -STOCE | 10 | | |
|--|---|--|--|--|---|--|--|---|--|--|
| Mary June 1 | SA | LES | STOCKS N. Y. STOCK EXCHANGE | Jan. 2 | | 1 1 | | | | ICE JAN. 1 |
| 100.700 36.8 300 Cammond Copper vis Co. \$71 Sale \$27 Sal | May | Jan. 1 | × | | Bid Ask | Bid Ask | Sale Prices | Sale Prices | 0.1.5. | |
| 100 2,170 Lached Cas Light 100 154 Sale | 106,700 4,000 2,000 500 230 | 658,300 35,800 30,500 12,700 6,810 114,100 | Kennecott Copper ** Keystone Steel & Wire Co ** Kimberly-Clark ** Kimney (G R) ** \$\$ prior preferred ** Kresge (S S) Co ** Kresge Department Stores 1 | 37½ Sale 13½ 14 38¾ Sale 2% 3 26 Sale 25 Sale 3¾ 4¾ | 27¾ Sale 11 Sale 32 Sale 1½ Sale 18% 23 | 25¾ Sale 11½ 12¼ 31½ Sale 1¾ 1½ 22½ 26 | 11 June 1 30 June 5 1½ June 1 | 30¾ June 15 11½ June 15 | 24 1/6 May 21 10 May 21 27 1/4 May 21 11/2 May 22 17 1/2 May 20 19 1/2 May 20 2 May 21 | 38% Jan. 3 14% Feb. 9 46% Apr. 18 2% Jan. 24 31% Apr. 8 26 Feb. 16 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | | 28,300 190,600 2,170 1,900 34,600 | Kress (S H) & Cosking* Kroger Grocery & Baking* Laclede Gas Light100 5% preferred100 Lambert Co (The)* | 29 Sale 28 % Sale 8 % Sale 14 % Sale 16 Sale | 25 1/8 Sale | | | 25 June 15 30% June 28 7½ June 25 13% June 28 14 June 13 | 23 % June 11 23 ½ May 22 4 May 21 8 ¼ May 23 12 May 15 | 29½ Jan. 3 34½ Apr. 9 9½ Jan. 5 18¾ Jan. 5 16¾ Jan. 11 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | 1,500 6,900 2,300 250 7,300 6,000 3,600 | 6,200 48,600 21,900 1,800 66,300 81,800 45,500 | Lane Bryant. Lee Rubber & Tire Lee Rubber & Tire Lehigh Portland Cement. 25 4% conv preferred. 100 1Lehigh Valley RR Co. 50 Lehigh Valley Coal 6% conv preferred. 50 | 34% Sale 22 22½ 111 114½ 3½ Sale 1½ Sale 3% Sale 3% Sale | 1734 Sale 1634 1834 | 19 | 16½ June 10 16 June 10 100¼ June 10 1½ June 5 ¾ June 6 2¼ June 5 | 20½ June 18 18¼ June 28 104½ June 28 2½ June 28 1½ June 21 3¼ June 20 | 16 % May 28 16 % May 21 15 % May 22 100 ¼ June 10 1 3 May 23 3 Apr. 17 2 May 17 | 6¼ Apr. 5 35¼ Jan. 4 23½ Jan. 10 115 Jan. 8 4 Jan. 3 1¾ Jan. 5 4¾ Jan. 5 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | 14,700 1,600 2,400 19,700 6,200 1,100 | 155,100 16,500 19,200 117,700 102,300 11,800 | Lehman Corp. (The) 1 Lehm & Fink Products Corp. 5 Lerner Stores Corp 4 Libby McNeill & Libby 7 Life Savers Corp 5 Light August Tob com 25 | 22¾ Sale 12½ 13¼ 27% 28½ 52½ Sale 6% Sale 41½ Sale | 10 10% 19 21 32% Sale 5% 5½ 33 34 | 18 | 16% June 6 9% June 3 18¼ June 6 30 June 10 5 June 10 33¼ June 11 | 20 June 14 10¾ June 28 23 June 28 36 June 28 6¾ June 20 36¼ June 28 97 June 24 | 15¼ May 21 9½ May 18 18¼ May 21 30 June 10 5 May 15 33 May 28 | 24% Apr. 4 14 Feb. 19 29 Jan. 11 53% Jan. 3 9¼ Apr. 20 45 Apr. 18 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | 2,600 8,500 500 200 4,800 2,700 3,900 | 72,200 4,300 10,900 40,000 19,900 31,300 | Series B | 10634 Sale 176 17814 17 1876 28 Sale 40 Sale 1214 Sale | 92 Sale 168 175 16 1/2 17 17 1/2 Sale 28 1/8 Sale 9 Sale | 98½ Sale 169¾ 177 17¾ 18½ 17½ 18½ 30½ 32 9 9¾ | 88½ June 10 169 June 19 17 June 17 15½ June 10 28½ June 1 9 June 1 | 98½ June 28 170½ June 14 18 June 22 19¼ June 12 31½ June 12 10½ June 12 | 87 May 22 169 June 19 16 May 22 13¼ May 21 27 May 21 9 May 15 | 109 Apr. 15 109 1/4 Apr. 5 180 1/8 May 9 23 1/4 Apr. 3 41 Apr. 6 14 1/8 Apr. 27 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | 5,100 146,200 22,600 1,300 -537,400 6,800 | 69,900 1,524,400 204,800 7,700 3,285,200 71,700 43,900 | Liquid Carbonic Corp. Lockheed Aircraft Corp. 1 Loew's Inc. * \$6.50 preferred * * * * * * * * * * * * * * * * * * | 16 Sale 32¼ Sale 35½ Sale 106¾ Sale -18⅓ Sale 46¼ Sale 3⅓ Sale | 91 100 185% Sale 29½ Sale 21% 25% | 24 Sale 24 Sale 98 101 % 23 % Sale 30 % 32 ½ 2 % Sale | 22¾ June 3 22¼ June 26 21½ June 5 97 June 14 16 June 10 29 June 3 2½ June 27 | 30 /s June 18 30 /s June 11 x25 /s June 21 100 June 21 26 /s June 18 33 /4 June 17 2 /s June 12 | 10 1/8 May 21 22 3/4 June 26 20 1/2 May 21 97 May 22 15 3/8 May 21 29 June 3 2 May 15 | 18¾ Mar. 27 41¼ Apr. 18 37¼ Mar. 18 109¼ Apr. 8 46¼ Jan. 14 |
| 11, 2500 12, 2500 Margama Copper 29 Sale 21/8 Sale 24 Sale 18/3 June 5 22/8 June 12 37 May 24 38/8 Sale 28/8 Sal | 2,200 100 9,000 160 1,500 2,500 | 24,800 780 103,900 3,550 30,600 26,400 | Loose-Wiles Biscuit | 17¼ Sale 109 110 24¼ Sale 156¼ Sale 20¾ Sale 58% Sale | 105½ 106 19½ Sale 138½ 140 16¼ 17 42 43¾ | 14½ 15¼ 106¼ 109½ 21½ Sale 143 150 17¾ 19 48 48¾ | 13½ June 10 106 June 4 18¼ June 3 140 June 3 15¾ June 11 40% June 3 | 15 June 3 106½ June 28 21½ June 27 x142 June 13 19¼ June 28 50 June 28 | 13½ June 10 105¼ May 23 18¾ May 17 138½ May 31 15¼ May 21 38 May 18 | 18¾ Jan. 11 109¼ May 3 25¼ Apr. 2 162 May 3 21½ Jan. 4 60 Jan. 25 |
| 1,00 | 11,000 9,500 1,700 3,400 | 10,700 830 112,300 105,500 18,700 22,500 | MacAndrews & Forbes Co10 6% preferred100 Mack Truck Inc* Macy (R H) Co Inc* Madison Square Garden* Magma Copper10 Madis Nagar Co1 | 34½ Sale 133 134½ 27% Sale 29 Sale 12 Sale 34½ Sale | 130 18¾ Sale 21¾ Sale 9 Sale 24 27 2¼ Sale | 26¾ 27 129 | 18¼ June 14 18¼ June 5 21% June 10 8% June 5 24 June 11 | 27 June 25 22½ June 12 24 June 18 10 June 28 27½ June 15 | 25 ¼ May 22 130 May 31 17 May 24 20 ½ May 21 8 ½ June 5 21 ½ May 22 | 35 Jan. 3 136½ May 10 28¾ Jan. 3 31 Apr. 18 12¾ Jan. 4 38 Mar. 8 |
| 1,00 | $100 \\ 10 \\ 10 \\ 3,700 \\ 29,900 \\ 200$ | 5,100 3,940 6,060 52,400 265,600 12,900 | Mandel Bros. †Manhat'n Ry Co 7% guar 100 Certificates of deposit. Modified 5% guaranteed 100 Certificates of deposit. Manhattan Shirt. | 6 7 26 28 27 29 14% Sale 14½ 14% 15½ Sale | 41/8 51/2 26 30 28 32 161/8 Sale | 4 % 5 ¼ 28 ½ 32 17 ¼ 17 ½ 17 ½ 13 | 5½ June 18 28 June 14 30 June 5 16½ June 1 15½ June 3 13¼ June 3 | 5½ June 18 28 June 14 30 June 5 17¼ June 28 16% June 14 14 June 4 | 2 May 21 4 May 21 24 May 22 14 May 22 14 May 21 13 2 May 21 11 2 May 23 | 4% Apr. 18 7% Mar. 11 35% Feb. 28 32% Apr. 16 17% May 16% Jan. |
| 1,00 | 700 22,900 510 12,900 77,000 94,800 | 15,800 205,600 22,280 165,700 732,300 695,700 33,400 | Mariacalbo Oil Explor Marine Midland Corp 5 Market Street Ry prior pref 100 Marshall Field & Co | 1 1/4 1/4 Sale 4 1/4 Sale 14 1/4 Sale 40 1/4 Sale 8 1/4 Sale 36 1/4 37 1/4 | 33½ Sale 8½ Sale | 378 4 358 4½ 11½ 11½ 28¾ Sale 8½ Sale 23½ 25 | 3 June 21 3 June 3 3 June 4 9 June 11 26 June 25 7 June 5 21 June 10 | 178 June 12 414 June 12 412 June 28 1156 June 28 2412 June 12 1076 June 14 25 June 28 | % May 31 3½ May 22 2% May 21 8% May 21 26¾ June 25 6¼ May 21 21¼ June 10 | 1½ May 5½ Jan. 8½ Mar. 29 15% Feb. 21 47¾ Apr. 1 40% Jan. |
| 10,400 90,000 McCray Storcarca | 6,000 80 7,400 1,100 400 | 69,000 320 43,200 18,100 3,900 | Mathleson Alkali Works * 7% preferred 100 May Department Stores 100 Maytag Co (The) * \$3 preferred * \$6 ist preferred * | 30½ Sale 161½ 53½ 52¾ 53½ 3% Sale 25½ 26¾ 98 100 | 1150 162 | 161 162 44½ Sale 2½ Sale 22 23 98½ 99 | 160 June 12 | 160 June 12 45 June 28 | 160 June 12 36 3/8 May 22 | 32% Apr. 11 170 Mar. 2 53½ Jan. |
| 10 | 10,400 3,800 | 26,600 90,000 1,300 53,700 18,300 41,600 | McCall Corp. * McCorry Stores | 14% Sale 15% Sale 106 110 24% 25 7% 8 46% Sale | 95 105 1/8 19 1/2 Sale 5 1/2 28 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 18 June 5 5 June 5 26 June 25 | 21½ June 15 5% June 17 | 17 18 May 21 5 June 6 | |
| 3 000 | 8,200 50 | 290,800 55,400 36,800 1,240 91,400 | McKesson & Robbins, Inc. 5 \$ 3 series conv pref. * * * * * * * * * * * * * * * * * * * | 9½ Sale 99 Sale 11½ Sale 60 70 | 41% Sale 19 Sale 55% 57% 901% 96 81/2 Sale 65 78 | 20½ 21½ 6¾ Sale 94⅓ 108 9¼ 9¾ 71 75 | 5½ June 10 94 June 12 8 June 10 71 June 22 | 71 June 22 | 174 May 20 | 834 Apr. 32½ Apr. 9¼ Jan. 107 Apr. 1 14% May |
| 11,700 111,500 Mid-Continent Petroleum - 10 15 | 3,400 2,000 1,000 1,300 5,500 | 5,400 67,400 51,400 16,150 42,440 29,600 | \$5.50 pret ser B with warrange Melville Shoe Corpany 1 Mengel Co 15% conv 1st preferred 50 Merch & Min Transp Co 18 Mesta Machine Co 50 Minni Conner 55 | 57 63 /8 30 /4 Sale 5 /4 Sale 21 /8 Sale 13 /4 14 /4 29 /4 Sale | 25 26 2½ 2% 12% Sale 12 14½ 27¼ Sale 7% Sale | 27 1/8 28 3 3 1/4 | 25 June 10 25% June 6 125% June 1 | 10 2914 June 18 312 June 18 1634 June 15 1334 June 75 31 June 12 854 June 12 | 53¼ Feb. 6 24½ May 24 2½ May 22 11¼ May 22 11¼ June 25 24 May 21 | 82 May 34½ Mar. 6½ Jan. 26 Feb. 2 28¼ May 2 32½ Apr. |
| 43.100 Mission Corp | 210 | 111,500 51,400 4,860 40,200 2,060 | Mid-Continent Petroleum 10 Midland Steel Products 18 8% 1st preferred 100 Min-Honeywell Regulator Oo.* 4% conv preferred ser B 100 | 15% Sale 36% Sale 116% Sale 50% Sale 107 108 | 106 Sale 38 1/4 Sale | 29% 30% 113 Sale 35 38 96 100 | 24 June 6 105 June 10 35 June 26 95 June 26 | 32¼ June 14 117 June 17 40 June 17 100 June 3 | 95 June 26 | 110 Jan. 20 |
| 13.200 29.000 Mohawk Carpet Mills 20 18.8 58 58 19.2 58 10.5 10.9 58 10.9 10.9 58 10.9 | 3,800 1,800 6,700 800 | 67,000 6,300 43,100 47,500 88,500 18,300 104,100 | \$6.50 preferred * Mission Corp * Mo-Kan-Texas * 7% preferred series A 100 imissouri Pacific 100 Convertible preferred 100 | 39% Sale 9% Sale 1% Sale 1% Sale 4% Sale % Sale | 29% 40 7½ Sale ½ Sale ½ Sale ½ Sale ½ Sale | 28 35 7 % Sale 5 8 34 2 ½ Sale 3 8 8 8 | 7½ June 1 ½ June 6 1¾ June 6 ½ June 21 | 3½ June 13 32 June 11 8½ June 18 ¼ June 18 2½ June 28 ½ June 3 ¼ June 1 | 2% May 15 26 May 21 7% May 18 3% May 18 1½ May 22 ½ June 27 ½ June 21 | 4¾ Apr. 24 48 Apr. 2 11 Apr. 1⅓ Jan. 4¾ Jan. ⅓ Jan. ⅓ Jan. |
| 6,400 | 2,400 13,200 720 340 74,200 | 29,000 76,300 2,420 1,770 584,500 1,900 | Mohawk Carpet Mills 20 Monsanto Chemical Wks 10 \$4.50 preferred | 18% Sale 109% Sale 116 118 115 120 55% Sale 43% 44% | 11 11 34 Sale 113 5 Sale 115 118 36 2 Sale 37 Sale | 92 Sale 116½ Sale 117% 118% | 86¾ June 10 112½ June 1 114¾ June 4 33¼ June 5 | 93 1 June 28 93 2 June 19 116 2 June 29 118 2 June 24 40 June 28 | 9½ May 21 86¾ June 10 110 May 23 113½ May 27 31¾ May 21 33¼ May 21 | 19% Jan. 119 May 118 Jan. 121½ Jan. 3 56 Jan. 45 Feb. |
| 3,200 20,000 Murphy Co (G C)100 5% preferred100 1,300 5,300 Murray Corp of America10 5,4 Sale 5,300 Murray Corp of E B & Bros | 6,400 4,700 4,300 4,900 1,030 | 98,000 61,800 29,900 52,700 5,900 26,200 | Motor Products ** Motor Wheel Corp 5 Mueller Brass Co 1 Mullins Mfg Corp class B 1 \$7 preferred ** Munsingwear ** | 11% Sale 16 Sale 25% Sale 4½ Sale 35½ Sale 10% h 11 ½ | 10¼ Sale 13 13½ 17 Sale 2½ 3½ 20½ 23 9½ 10¾ | 10½ 11¼ 14 14½ 17 19 3 Sale 23¼ 26 10 Sale | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 19½ June 15 3½ June 18 26 June 18 | 15 May 21 | 26% Jan. |
| | 3,200 180 11,300 | 20,000 740 85,300 5,100 | Murrphy Co (G C) | 67½ 69½ 109½ Sale 5% Sale 50 52 | 63 Sale 103 108 4½ Sale 43 Sale | 108 5¼ Sale | 57 June 10 105½ June 17 | 108 June 22 | 56 May 28 97% May 22 4 May 21 41 June 15 | 83 Mar. 29 111 Feb. 14 84 Feb. 16 53 Apr. 8 |
| | | | | | | | | | | |
| | | | | | | ** ; | , E | | | |

| SA | EGATE LES | STOCKS | Price | | PRICE | S IN JUNE | | RANGE SI | NCE JAN. 1 |
|--|--|--|---|--|--|--|--|--|---|
| In June | Since Jan. 1 | N. Y. STOCK EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| SA | LES | STOCKS N. Y. STOCK EXCHANGE Nash-Kelvinator Corp | ## Price Jan. 2 1940 ## Bid Ask 65% Sale 21 22½ 15 15½ 15½ Sale 165% Sale 12½ Sale 12½ Sale 16½ Sale 12½ | June 1 Bid Ask 4 4 Sale 124 Sale 18 Sale 16 16 Sale 18 Sale 10 4 Sale 10 4 Sale 10 5 Sale 10 7 Sale 10 6 Sale 10 6 Sale 10 6 Sale 10 7 4 Sale 10 7 4 Sale 10 7 8 Sale 10 8 Sale | June 29 Bid Ask 41/8 Sale 1234 15 1734 61/4 61/4 | Lowest Sale Prices 3% June 5 11 June 10 16 % June 25 12 June 10 16 % June 6 155 June 10 16 % June 6 155 June 10 16 % June 6 17 % June 6 17 % June 10 18 % June 26 18 % June | Sale Prices 4 % June 13 15 % June 28 19 % June 15 6 % June 7 11 ¼ June 12 156 June 15 17 June 28 11 June 12 10 June 18 11 June 18 11 June 18 11 June 19 10 June 17 4 % June 17 7 June 28 14 June 18 16 June 18 17 June 18 18 June 18 19 June 15 10 % June 15 10 % June 14 37 June 14 | Lowest Sale Prices 334 May 24 11 June 10 13 1/2 Jan. 15 16 Jan. 17 June 17 June 18 107 Jan. 18 June 18 107 Jan. 18 June 19 June 20 Jun | ### Highest Sale Prices |
| 10,900 290 | 24,100 141,400 141,400 1,181,800 1,181,800 103,800 103,800 9,900 656,600 14,500 25,400 14,500 25,400 14,500 25,400 14,500 26,6600 972,800 44,800 44,800 44,800 45,800 61,000 356,600 971,800 61,000 61 | New | 123½ Sale 49½ 50½ 18¾ Sale 20 Sale 38½ Sale 32½ Sale 32½ Sale 13½ Sale 110 110 150 150 150 150 150 150 111 111 | 3¾ 3⅓ 12¼ Sale 120 128 | 21 ¼ Sale 7 ½ Sale 38 ¼ 40 ¼ 11 ½ Sale 11 ½ Sale 22 ¼ Sale 22 ¼ Sale 23 ¼ 4 ⅓ 101 ½ 108 ½ 105 117 ¼ 50 55 ½ ¼ 32 26 ½ 23 26 ½ 201 210 20% Sale 134 32 32 6 55 57 55 ½ 16 % Sale 134 32 32 6 106 Sale 136 Sale 137 52 ½ 16 % Sale 108 33 34 ½ 22 ¾ 32 2 14 ¼ 15 5 10 5 5 ½ 10 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 93% June 10 93% June 10 16¼ June 10 22¼ June 10 33% June 7 66 June 3 108 June 12 45 June 6 45 June 6 45 June 6 45 June 10 134% June 10 134% June 10 134% June 10 134% June 10 151¼ June 10 151¼ June 10 151¼ June 10 151¼ June 10 130 June 3 2¼ June 10 14¼ June 11 15% June 10 111 June 10 96¼ June 10 11 June 10 96¼ June 11 14¼ June 11 15% June 10 114¼ June 11 14¼ June 11 | 44½ June 29 72½ June 29 72½ June 29 12½ June 28 14½ June 28 14½ June 28 14½ June 28 14½ June 28 151 June 28 151 June 28 151 June 28 152 June 28 152 June 28 153 June 20 154 June 28 155 June 28 156 June 28 157 June 29 158 June 29 159 June 25 159 June 24 150 June 14 150 June 14 150 June 14 150 June 24 150 June 24 | 9 34 May 21 15 May 21 15 May 21 20 4 May 21 104 May 21 110 Apr. 27 45 June 6 14 Apr. 12 14 Apr. 4 13 4 Apr. 14 13 4 Apr. 12 14 Apr. 14 13 4 Apr. 14 13 4 Apr. 12 14 May 21 15 May 22 15 May 25 16 May 25 17 May 22 24 May 15 101 May 22 15 May 22 24 May 15 101 May 22 27 May 22 24 May 15 101 May 21 17 May 22 24 May 15 101 May 21 17 May 22 24 May 15 101 May 21 17 May 22 24 May 15 101 May 21 17 May 22 24 May 15 101 May 21 17 May 22 24 May 15 101 May 22 25 May 25 14 May 21 15 May 21 16 May 21 17 May 24 18 May 21 | 18 % Jan. 3 21 ¼ Jan. 3 38 ¼ Jan. 3 38 ¼ Mar. 9 8 % Apr. 22 12 ¼ Apr. 22 115 ¼ Apr. 30 56 Feb. 20 % Jan. 3 2 ½ Jan. 11 26 % Apr. 22 34 ½ Jan. 11 26 % Apr. 26 226 ½ May 4 113 ¼ Mar. 27 23 ¼ Jan. 8 58 Jan. 10 26 ¼ Jan. 3 90 ½ Feb. 20 9½ Jan. 3 113 Mar. 25 5 ¼ Jan. 3 40 ½ |
| 30,500 1,700 1,700 1,700 11,300 2,580 580 2,170 4,000 18,300 3,300 2,400 214,000 73,400 2,400 2,500 2,400 3,800 1,600 1,600 1,600 1,000 1,000 1,100 | 179,800 7,800 10,400 10,400 199,000 189,800 12,690 15,730 45,600 40,300 2,400 1,110 59,149 21,800 1,200 97,800 47,600 11,200 57,300 57,800 67,800 67,800 48,300 30,000 199,500 140,600 120,500 48,300 30,000 199,500 140,600 140,600 140,600 140,600 140,600 140,600 140,600 140,600 140,600 140,600 140,600 | Otis Steel Co. * \$5.50 cony 1st preferred. * \$5.50 cony 1st preferred. * Outboard Marine & Mfg 5 Outlet Co * Preferred 100 Owens-Illinois Glass Co 12.50 Pacific Coast 10 1 st preferred * 2d preferred * 2d preferred * Pacific Gas & Electric 25 Pacific Finance Corp (Calif) 10 Pacific Gas & Electric 25 Pacific Lighting Corp * Pacific Help & Teleg 10 6 % preferred 10 6 % preferred 10 Pacific Tin Consol Corp 1 Pacific Western Oil 10 Pacific Tin Consol Corp 1 Pacific Western Oil 10 Pacific Tin Consol Corp 1 Pacific Western Oil 10 Pacific Tin Consol Corp 1 Pacific Western Oil 10 Pacific Tin Consol Corp 1 Pacific Western Oil 10 Pacific Tin Consol Corp 1 Paraffine Cos Inc 1 Paraffine Cos Inc 1 Paraffine Cos Inc 1 Paraffine Cos Inc 1 Park Utah Cons Mines 1 Park Utah Cons Mines 1 Parke Rust Proof Co 2.50 Parmelee Transportation Co. * Pathe Film Corp 1 Pathe Mines & Ent Cons 10 Penn. Oai & Coke 10 Penn. Dixie Cement \$ \$7 conv preferred * Penn Glass Sand Corp v t c. * \$7 conv preferred 50 People's Drug Stores Inc 5 People's Cas Light & Coke 10 People's Cas Light & Coke 50 People's Cas Light & Coke 50 People's Cas Light & Coke 10 | Sale 43 43 43 45 45 45 45 45 | 27 % Sale 23 26 ½ 21 ¾ 40 ¼ 48 115 ½ 118 45 ¼ Sale 6 5 ¼ Sale 9 ½ 10 ½ 26 ½ Sale 9 ½ 10 ½ 26 ½ Sale 15 ¼ Sale 6 ½ Sale 2 ½ Sale 6 ½ Sale 2 2 ½ Sale 18 1 ½ Sale 6 ½ Sale 2 2 2 ½ Sale 43 ¼ Sale 6 ½ Sale 2 2 2 ½ Sale 13 15 ½ Sale 2 2 2 ½ Sale 13 15 ½ Sale 2 2 2 2 2 2 2 2 2 2 2 1 3 15 ½ Sale 2 2 2 2 2 3 15 ½ Sale 2 2 2 2 2 2 2 2 2 2 3 15 15 % | 8½ Sale 19 22 45 47 47 48 55 28 88 82 21 47 47 48 83 10 41 29 48 83 10 41 11 41 41 41 41 41 41 41 41 41 41 41 | June 10 June 10 48 June 10 51 June 10 65 June 10 65 June 10 66 June 10 67 June 10 68 June 10 68 June 10 68 June 10 69 June 10 10 June 10 10 June 10 10 June 24 66 June 10 10 June 24 66 June 10 10 June 24 67 June 24 67 June 24 67 June 24 57 June 25 June 26 57 June 27 17 June 27 June 37 | 37% June 17 21% June 28 48 June 12 48 June 12 48 June 12 1014 June 13 51/2 June 13 1014 June 13 51/2 June 13 1014 June 13 1014 June 28 41/2 June 20 118 June 13 41/2 June 20 118 June 13 30 June 18 30 June 18 70 June 18 70 June 18 70 June 18 70 June 18 71/2 June 22 11/2 June 22 12/2 June 12 34/4 June 15 17/4 June 22 11/2 June 22 11/2 June 12 34/4 June 15 17/4 June 22 11/2 June 22 11/2 June 22 2 June 12 34/4 June 15 17/4 June 22 2 June 12 34/4 June 22 2 June 22 2 June 22 34/4 June 22 2 June 22 34/4 June 22 2 June 22 2 June 22 34/4 June 22 2 June 22 2 June 22 34/4 June 22 2 June 22 | 7 May 21 19 June 10 47 May 24 115½ May 24 42 June 10 2 May 22 8 May 22 8 May 22 8 May 22 115 May 25 115 May 25 115 May 25 12 May 15 13 May 21 15 May 25 14 May 15 12 May 21 15 May 25 14 May 21 15 May 25 14 May 21 15 May 25 15 May 25 16 May 22 15 May 27 16 May 21 15 May 21 16 May 21 17 May 21 18 May 21 18 May 21 19 May 21 | 12½ Jan. 31 32½ Apr. 45 55 Jan. 22 120 Jan. 17 64½ Jan. 6 63¼ Jan. 6 23¾ Feb. 13 12½ Jan. 4 14 Apr. 15 50 Jan. 3 112½ Jan. 4 139 Mar. 12 154 Jan. 24 139 Mar. 12 154 Jan. 24 139 Jan. 24 14¼ Mar. 11 25¼ Apr. 4 10 Jan. 12 1 Jan. 24 10 Jan. 25 10 Jan. 3 |
| 2,200 760,100 2,700 3,300 100 2,710 2,340 300 2,900 43,200 400 3,000 | 1,900 8,500 13,530 21,950 6,100 47,770 47,200 259,600 22,100 3,400 48,000 | Penn Glass Sand Corp v t c. * | 13 16 % 118½ Sale 23¼ Sale 37 Sale 314 4¾ 11½ Sale 27 Sale 20½ Sale 20½ Sale 40½ Sale 43 44 81½ 83 ¾ 44 81½ 83 | 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | 10 11 1978 Sale 1774 18 30 31 114 3 2 26 Sale 17 Sale 1812 20 612 6% 724 Sale 39 43 7012 90 14 Sale | 9¾ June 25 16 June 5 15¼ June 11 25¼ June 5 1½ June 13 | 11 June 5 20½ June 28 18¼ June 18 31¾ June 28 1½ June 13 8¾ June 13 28½ June 24 19 June 28 | 934 June 25 118½ Jan. 5 15 May 25 15 May 18 23 May 22 1½ June 13 5½ May 21 17¼ May 21 11½ May 21 | 16% Jan. 121 May 18 24% Jan. 4 21% May 9 38% Feb. 3 4½ Jan. 9 13¼ Apr. 8 39% Apr. 9 29¼ Apr. 9 24 Apr. 25 8% Apr. 4 10% Feb. 2 40% Jan. 2 47 Jan. 11 85 Jan. 4 |

For footnotes see page 40.

| SAL | Since Jan. 1 Shares 66,400 | STOCKS N. Y. STOCK EXCHANGE | Price Jan. 2 1940 | | PRICES | IN JUNE | | RANGE SIN | NCE JAN. 1 |
|---|--|--|---|--|---|--|--|--|--|
| In June Shares 11,900 1,300 20 28,800 200 1,700 1,000 110 | Since Jan. 1 Shares 66,400 | N. Y. STOCK EXCHANGE | 1940 | | | | | | |
| Shares 11,900 1,300 20 28,800 200 1,700 1,000 110 | Shares 66,400 | | | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| 2,900 2,900 2,900 250 31,800 610 130 3,070 2,200 8,200 8,200 8,200 96,400 96,400 19,300 19,300 23,800 | 24,700 12,400 12,400 12,400 12,500 12,600 12,600 1,010 700 28,900 9,000 24,100 1,880 1,880 11,300 4,070 3,160 16,730 11,300 424,900 14,700 6,540 137,300 | N. Y. STOCK EXCHANGE Par Philip Morris & Co. 10 5% conv pref series A. 100 Phillips Jones Corp. ** Preferred. 100 Phillips Petroleum. ** Phoenix Hoslery. 5 Preferred. 100 Pillsbury Flour Mills. 25 Prefill Co of Italy Am shares. 100 Pillsbury Flour Mills. 25 Prefill Co of Italy Am shares. 100 Pittsburgh Coal (of Pa). 100 6% preferred. 100 Pittsburgh Coal (of Pa). 100 6% preferred. 100 Pittsburgh Screw & Bolt. ** \$5 conv preferred. 100 Pittsburgh Screw & Bolt. ** Pittsburgh Steel Co. ** 7% preferred class A. 100 5½% lst ser conv pr pf. 100 Pittsb & West Virginia. 100 5½% lst ser conv pr pf. 100 Pittsb & West Virginia. 100 Fittsb & West Virginia. 100 Pittsb & West Virginia. 100 Pittsb & West Virginia. 100 Pittsb & Co C Class B. 100 5½% lst ser conv pr pf. 100 Pittsb & Co C The). ** Promout Co CThe). ** Promout Co CThe). ** Proto Rican Amer Tob Cl. ** Presered Sconv 2d preferred. 50 Procter & Gamble. 15 For conv 2d preferred. 50 Procter & Gamble. 100 Public Service Elec & Gas. \$5 Preferred. 100 R% preferred. | Bid Ask 90 4 5ale 140 35 4 4 4 5ale 26 48 5ale 26 48 5ale 26 48 5ale 24 48 5ale 24 48 5ale 24 48 5ale 167 171 8 48 5ale 10 29 32 4 15 5ale 12 29 32 4 12 5ale 12 4 43 4 44 43 4 44 44 | ### ### ############################## | Bid Ask 77 ¾ Sale 108½ 125 3 ¼ 46½ 27 ¼ 46½ 31¼ Sale 2 ¾ 2 ½ 35 40 9 9 ½ 23½ 25½ 48 49 | Sale Prices 6834 June 5 334 June 10 35 June 12 2754 June 10 238 June 7 239 June 7 231 June 14 40 June 4 4 June 4 18 June 3 554 June 5 555 June 5 655 June 1 1677 June 5 1714 June 6 1314 June 10 1512 June 7 1214 June 10 1512 June 11 1512 June 11 1512 June 11 1512 June 12 1514 June 15 | Sale Prices 78½ June 25 4 June 25 4 June 13 24 June 13 24 June 13 24 June 15 24½ June 28 48½ June 24 5½ June 14 | Sale Prices 68 May 21 136 Jan. 23 34 May 18 30 Jan. 10 27 4 May 22 2% May 24 36 May 28 7½ May 29 35 May 21 107½ Feb. 10 3½ May 24 | Sale Prices 97½ May 9 136 Jan. 23 74 Apr. 4 40 Mar. 25 41 4 Jan. 5 6% Feb. 8 10% May 9 28% Apr. 26 49½ Jan. 5 10 Mar. 12 7 Mar. 12 |
| 1,800 400 400 250 52,300 800 10,100 1,500 1,500 1,200 4,400 4,400 21,000 1,600 1,200 1,600 | 14,300 6,300 3,200 4,080 1,300 620,600 4,700 56,500 1,373,800 140,900 1,200 248,000 42,400 1,200 248,000 43,900 46,400 5,500 8,600 8,400 8,600 1,100 1 | \$5 preferred. 6% preferred. 100 8% preferred. 100 8% preferred. 100 8% preferred. 100 8% preferred. 100 9 public Service Elec & Gas \$5 preferred. 100 Purle Oil. 6% preferred. 100 9 preferred. 100 9 preferred. 100 100 100 100 100 100 100 100 100 10 | 112 112 112 112 112 112 112 112 112 113 114 114 114 114 114 115 114 114 115 114 114 | 113 117 12 102 117 126 12 132 117 126 12 132 117 126 12 132 127 14 150 110 24 114 12 126 12 12 12 12 12 12 12 12 12 12 12 12 12 | 77½ Sale 83½ 91 77½ 77% 11 11½ 11½ 4½ Sale 65 100 55 Sale 36 37½ 15% 16 16 Sale 28% Sale 11½ 11½ 21½ Sale 11½ 11½ 21½ Sale 17½ 19 2½ 2½ 25 37½ 6½ Sale 2½ Sale 17½ Sale 17½ Sale | 50 34 June 10 9 June 5 11 14 June 11 14 14 June 11 14 15 June 10 15 15 15 15 16 June 10 16 16 16 16 16 16 16 16 16 16 16 16 16 | | 7 May 21 7 May 21 84 June 12 73 May 28 9 June 5 11 May 28 4 4 May 28 90 Apr, 15 48 14 May 21 15 May 21 15 May 21 15 May 22 13 May 23 16 May 24 17 May 28 18 May 21 24 May 21 26 May 22 | 11½ May 97½ May 89 May 15½ Feb. 15½ Feb. 7¼ Apr. 90 Apr. 69 Apr. 3 June 2 36¼ June 2 23 Apr. 29¼ May 37¼ Apr. 26% Apr. 23 Apr. 24¼ Feb. 13 Jan. 13¼ Feb. 13 Jan. 13¼ Apr. 155 Mar. 13 Jan. 13¼ Feb. 13 Jan. 13¼ Apr. 69 Apr. 10¼ Apr. |
| 21,900 312,200 1,300 2,300 7,000 7,000 80 15,900 31,800 31,800 31,800 15,200 15,200 15,200 16,600 7,500 6,900 3,300 7,500 6,900 3,300 15,200 100 1,600 7,500 6,900 1,600 7,500 1,600 1,600 1,600 1,600 1,600 1,700 1,700 8,000 1,910 1,700 | 15,756 72,700 9,300 670 2,970 181,690 116,500 298,000 298,000 5,500 20,900 30,500 8,400 112,200 115,500 115,900 1147,900 31,856 115,900 115,000 | 6 % conv prior pf ser A . 10 Revere Copper & Brass | 74 X Sale 14 | 62 67 8 8ale 17 25 65 74 43 59 95 65 85 78 85 43 8ale 52 52 44 52 43 54 12 44 83 12 44 83 12 45 8ale 97 4 8ale 81 4 8ale 97 4 8ale | 16¾ Sale 82 87 67% 704 9 9½ 16 19½ 70½ 77½ 40½ 55 9 9¾ Sale 80 90 7 ¼ Sale 52 53 7 ½ Sale 13 13¾ 129 13 13¾ 2 129 4 13 13¾ 2 129 4 13 13¾ 2 129 4 13 13¾ 2 129 4 14 3 2 13 4 2 13 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 14¼ June 10 74 June 10 64¼ June 10 8 June 10 19¼ June 22 70 June 26 42 June 6 42 June 6 63¼ June 10 32 June 10 52 June 10 52 June 10 33¼ June 17 12¼ June 17 12¼ June 17 12¼ June 10 14¼ June 14 15 June 10 15 June 10 16 June 10 16 June 10 17 June 10 18 June 20 18 June 10 18 Ju | 18% June 15 82 June 28 10% June 28 10% June 28 10% June 14 70 | 1 May 12 14 May 22 7014 May 22 60 May 21 18 May 17 70 June 26 39 May 27 814 May 21 32 June 16 52 May 22 434 May 21 34 June 11 11 May 21 14 May 21 14 May 21 15 June 26 15 May 22 17 June 26 18 May 21 18 May 18 2 Jan. 3 18 June 11 19 May 22 17 June 26 18 May 22 19 May 22 17 June 26 18 May 22 19 May 22 17 June 26 18 May 22 19 May 22 29 May 20 20 Ma | 95 Apr. 90 Apr. 14 4 Jan. 30 4 Apr. 16 12 Apr. 17 Elly Apr. 17 Elly Apr. 18 22 Apr. 18 3 22 Apr. 19 Apr. 19 Apr. 10 Apr. 10 Apr. 11 Feb. 12 Jan. 13 Jan. 14 May 1 15 Jan. 14 May 1 15 Jan. 15 Jan. 16 Jan. 17 Jan. 18 Jan. 18 Jan. 19 Apr. 20 Apr. 21 Jan. 22 Jan. 23 Jan. 24 May 1 25 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 27 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 27 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 27 Jan. 27 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 28 Jan. 28 Jan. 29 Jan. 20 Jan. 20 Jan. 20 Jan. 20 Jan. 20 Jan. 21 Jan. 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 Jan. 27 Jan. 27 Jan. 28 Jan. 28 Jan. 28 Jan. 28 Jan. 28 Jan. 29 Jan. 20 Jan |
| 10,100 1,500 200 45,500 17,900 3,800 10,800 10,800 14,400 10,200 10,200 11,100 11,100 11,100 11,520 8,000 6,800 6, | 577,300 33,200 11,400 291,800 162,300 291,900 1,100 99,100 7,400 69,400 3,33,300 109,000 1,100 99,100 109,100 109,100 109,100 109,100 109,100 109,100 114,800 109,100 | \$4 preferred \$5eaboard Air Line. 4-2% preterred | ** Sale 18 2 18 2 18 2 18 2 18 2 18 2 18 2 18 | % Sale % Sale 12% Sale 12% Sale 12% Sale 8 % Sale 8 % Sale 8 % Sale 36 60 3 % Sale 35 35 8 Sale 35 35 8 Sale 12% 21 11% 11 12% 2 18 21 11% 12 18 21 11% 11 13 2 18 21 107 109 111 11 14 11 15 Sale 17 Sale 16 Sale 7 Sale 16 Sale 7 Sale 18 Sale 11 Sale 12 Sale 13 Sale 13 Sale 130 Sale | 12½ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 1½ 13½ 10½ 10½ 4 35½ 5ale 4 34¼ 35½ 8 34½ 35½ 8 34½ 35½ 8 34½ 35½ 11½ 35½ 5ale 1½ 25½ 11½ 14 6¼ 88 15 16½ 8ale 1½ 25½ 11½ 14 6¼ 88 15 16½ 8ale 1½ 25½ 11½ 25½ | 12¼ June 10 11¼ June 10 62¼ June 10 8¼ June 8 8 9 June 10 3¼ June 27 4½ June 27 4¼ June 27 4¼ June 6 95¼ June 6 95¼ June 6 95¼ June 6 4 4 June 10 | 14½ June 11 1½ June 12 173 June 18 10¼ June 18 10¼ June 11 11½ June 12 45½ June 1 35½ June 1 35½ June 1 35½ June 2 35½ June 2 1½ June 2 1¼ June 2 1¼ June 2 1¼ June 2 1½ June 1 16¼ June 1 17½ June 1 16¼ June 1 18 June 1 18 June 1 18 June 1 19 June 1 | 11 | 1 20 Jan. 1 1 88 Apr. 1 1 88 Apr. 1 1 15 4 Apr. 1 5 4 Jan. 1 1 5 4 Jan. 1 7 5 Mar. 2 1 1 4 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

| AGGRI SA | EGATE LES | STOCKS | Price | 1. | PRICES | IN JUNE | | RANGE SIN | ICE JAN. 1 |
|---|--|--|--|---|---|---|---|---|--|
| In June | Since Jan. 1 | N. Y. STOCK EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 461,700 14,700 3,300 90 3,100 1,400 3,000 1,500 1,700 400 10 330 | Shares 2,201,000 82,500 34,000 2,160 29,900 14,400 78,500 6,700 5,800 7,780 | United States Steel. ** 7% preferred. 100 U S Tobacco. ** 7% preferred. 25 United Stockyards Corp. 1 Conv preferred (70c). ** United Stores A. 5 \$6 conv preferred. ** Universal-Cyclops Steel. 1 Universal Leaf Tobacco. ** 8% preferred. 100 Universal Picture 1st pref. 100 | 66½ Sale 117½ Sale 35 Sale 43¼ Sale 2½ Sale 6¾ 7½ 156½ 14 155 68 Sale 151 157 | Bid Ask 46 % Sale 110 ½ Sale 32 % 34 % 43 45 11/2 17/8 53/4 6 11/8 Sale 43 45 12 15 40 49 131 140 61 68 | 52½ Sale 114¼ 116½ 32 Sale 42½ 44¼ 1¾ 1½ 6% Sale 1¼ 1¼ 41 42 Sale 50 56 136½ 143 67 75 | Sale Prices 4314 June 10 108 June 10 3114 June 3 4214 June 6 514 June 6 514 June 3 41 June 10 4614 June 7 1344 June 7 1344 June 5 | 117 June 28 33 June 7 45 June 19 1 7 June 12 | 42½ June 5 1½ May 22 5¼ May 28 1 May 18 41 June 26 12½ May 24 45 May 24 45 June 8 59 June 8 | Sale Prices 3 68% Jan. 3 124¼ Apr. 23 39¼ Apr. 54 48¼ Feb. 20 23¼ Apr. 24 7% Apr. 11 61 Apr. 12 17 May 10 Jan. 15 159 Jan. 22 112 Mar. 27 |
| 1,600 120 84,000 2,100 | 22,500 410,300 16,800 1,040 18,400 19,900 42,900 31,300 2,130 6,000 7,900 | Vadsco Sales Corp. * Preferred. 100 Vanadium Corp of America. * Van Raalte Co. 5 7% 1st preferred. 100 Vick Chemical Co. 5 Vicks Shreve & Pac Ry Co. 100 Victor Chemical Works. 5 Va Caro Chemical * 6% preferred. 100 Virginia Elee & Power 6% pret* Virginia Iron, Coal & Coke— 5% preferred. 100 Virginia Ry Co. 25 Valcan Detinning. 100 7% preferred. 100 | 16 19 18 18 18 18 18 18 18 18 18 18 18 18 18 | 746 122 1632 124 1642 1314 Sale 24 Sale 101 115 35 24 38 16 104 115 16 Sale 1104 1124 1104 1124 1104 1124 1124 1124 | 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 16 12 17 12 17 17 17 17 17 17 17 17 17 17 17 17 17 | 6½ June 5 36¾ June 14 | 40 June 13 23 4 June 13 23 4 June 12 17 June 13 117 4 June 27 6 5 June 5 | 35½ May 28 56¾ Jan. 6 19 May 24 1¾ May 15 14 May 22 109 May 28 | 117 ½ Apr. 9 49½ May 9 59½ Feb. 28 31½ Mar. 14 4½ Jan. 4 31¾ Jan. 6 |
| 1,300 100 100 1,600 4,700 2,600 1,800 1,200 23,100 23,100 1,200 20,000 1 | 17,200 27,800 34,200 6,000 171,700 43,300 8,800 21,200 4,300 56,500 2,700 11,600 20,300 26,100 | *** *** *** *** *** ** ** ** ** ** ** * | 17% Sale 634 21 % 9514 Sale 57/2 Sale 334 16% 16% Sale 334 Sale 16% Sale 347 Sale 17/4 11/4 Sale 18% Sale 19 32 Sale 18 Sale 19 32 Sale 19 32 Sale | 75 Sale 126 154 144 6 6 6 6 6 7 17 14 18 90 92 % 3% Sale 20 Sale 10½ 12 4 4 4 4 1 15 17 4 18 24 Sale 30½ 40 34 6 14 34 6 23 24 20½ 22½ 15 Sale | 14 34 16 16 16 16 16 16 16 16 16 16 16 16 16 | 16¾ June 5 89 June 26 3 June 10 18¾ June 11 10 June 4 4¼ June 10 ¼ June 8 | 120 June 10 5% June 8 | % June 8 % May 15 5 ¼ May 21 16 ½ May 22 89 June 26 3 May 22 18 ¼ May 22 10 June 4 3 ¾ May 21 1 ¼ May 16 | 1% Jan. 2 2½ Jan. 3 7% Apr. 5 23½ May 9 6% Jan. 3 35¼ Jan. 10 9% Jan. 10 25½ Jan. 10 25½ Jan. 10 25½ Jan. 10 25½ Jan. 3 Mar. 18 |
| 1,900 5,900 200 410 550 1,260 700. 3,900 11,100 3,300 600 500 | 49,400 62,600 6,100 2,490 5,770 6,900 63,700 80,100 29,200 11,800 | Webster Eisenlohr ** Wesson Oil & Snowdrift ** \$4 conv preferred ** 7% preferred ** 100 6% preferred ** 100 West Penn Pow Co 4½% pf 100 West Virginia Pulp & Paper ** 6% preferred ** 100 Western Auto Supply Co ** 100 Western Maryland ** 100 4% 2d preferred ** 100 Western Pacific 6% pref ** 100 | 3½ Sale 26 Sale 73½ Sale 105¾ Sale 105 Sale 105 Sale 115 Sale 115 Sale 19⅓ Sale 4½ Sale 4½ Sale 4½ Sale 4½ Sale | 2 % 3 17 ½ 18 55 63 ½ 85 95 99 ½ 100 92 Sale 105 112 16 Sale 96 105 2 ½ Sale 2 ½ 3 4 ½ 5 % | 2½ 2¾ 17 18 60½ 61½ 94½ 95 102½ 103½ 94 Sale 113½ 117 16 165% 96 105 | 2½ June 7 15½ June 10 60¾ June 17 91 June 3 99½ June 5 90 June 10 110¼ June 13 14% June 6 | 3 June 12 18¼ June 13 61½ June 8 94¼ June 11 103¾ June 21 114¼ June 20 18 June 20 25½ June 12 3¾ June 29 5½ June 19 | 2½ May 21 15½ May 22 60½ May 23 91 June 3 96½ May 22 90 June 10 108½ May 23 11 May 21 | 4 % Feb. 23 29 % Apr. 16 75 Jan. 4 110 ½ Apr. 12 115 Apr. 9 108 Jan. 8 118 % Apr. 30 25 % May 3 105 Apr. 29 40 % Apr. 29 |
| 28,800 27,400 33,500 7,800 2,600 3,000 | 206:800 172:100 166:200 2:240 60:100 37:800 19:300 4:450 6:200 16:200 176:000 176:100 3:400 176:100 176:100 176:100 | Western Union Telegraph. 100 Westinghouse Air Brake * Westinghouse Elec & Mfg. 50 7% list preferred | 26% Sale 27% Sale 116% Sale 136 138 28% Sale 37% Sale 37% Sale 31% Sale 31% Sale 31% Sale 31% Sale 34% Sale 33% Sale 33% Sale 33% Sale 33% Sale 33% Sale 33% Sale 33% Sale | 15¼ Sale 19 Sale 86 Sale 115 130¾ 29 30 29 31 | 17% Sale 21 Sale 91% Sale 120 Sale 29 31 30% 34½ 34 65 70 88 94 21 22 93% 105 57 64 8% 8% 9 Sale 4% Sale 31½ 45 18 21¼ | 14% June 10 17% June 10 120 June 8 27½ June 10 30¾ June 10 90 June 11 81½ June 10 93 ¼ June 10 93 ¼ June 13 52½ June 28 8 June 28 8 June 5 15 June 10 | 19 % June 28 22 ½ June 14 95 June 24 126 June 19 32 % June 12 32 ½ June 17 90 June 17 90 June 17 94 ½ June 15 96 ¼ June 5 9 ½ June 6 9 % June 16 5 % June 15 5 % June 15 5 % June 21 | 14½ May 22 15½ May 21 176 May 21 26 Jan. 20 27¾ May 21 28% May 21 50 May 28 85 May 24 181½ May 21 93¾ June 13 51 May 28 7½ May 21 4% Mar. 23 31½ May 24 14¼ Mar. 23 38 Jan. 4 14¾ May 22 | 138 Jan. 3 37 4 May 9 3814 Feb. 13 3914 Jan. 3 3914 Jan. 3 35 4 Apr. 9 105 Apr. 30 71 Apr. 5 1114 Apr. 18 1374 Apr. 10 774 May 3 5714 May 3 5714 May 3 5714 May 3 24 7 May 2 |
| 1,600 89,700 29,000 20,600 2,000 6,800 61,300 17,400 1,000 2,500 2,500 82,900 80,200 1,100 80,200 10,800 9,500 | 100 80,700 391,100 191,800 210 10,6000 14,000 5,470 18,100 2,870 58,100 437,500 69,800 83,800 | Wilcox Oil & Gas | 116 Sale 235% Sale 18 Sale 18 Sale 66½ 72 60 70 34½ 35 43¼ 46 114 Sale 185½ Sale 115¼ Sale 115¼ Sale 46¼ Sale 46¼ Sale 46¼ Sale 46¼ Sale 84 S9 27½ Sale | 2½ Sale 2½ Sale 3¾ 4 4 Sale 41¾ 45 100% Sale 16 Sale 62 Sale 35 42½ 94 101 77 78 303 Sale 77 77 304 Sale 77 77 304 Sale 77 77 304 Sale 77 78 304 Sale 73 87 304 Sale 73 87 24 22 9 Sale | 91 100 79½ Sale 17½ 19½ 12¼ Sale 111 115 8½ 8½ 31½ Sale 75 83 15½ 16¾ 10½ 11 | 26 ¼ June 10 | 25 \ \frac{1}{2} \ \text{June 15} \ \frac{2}{3} \ \frac{1}{4} \ \text{June 25} \ \frac{2}{18\ \cdot \text{June 17}} \ \frac{2}{2} \ \frac{1}{4} \ \text{June 19} \ \frac{2}{4} \ \frac{1}{4} \ \text{June 22} \ \frac{2}{103} \ \frac{1}{4} \ \text{June 14} \ \frac{1}{18\ \cdot \text{June 14}} \ \frac{1}{18\ \cdot \text{June 14}} \ \frac{1}{13\ \cdot \text{June 17}} \ \frac{1}{111} \ \text{June 22} \ \text{June 17} \ \text{June 18} \ \text{June 19} | 116 ¼ May 21 15 ¼ May 18 130 May 18 139 May 21 155 June 17 64 May 10 29 June 5 39 June 10 73 May 23 15¼ May 23 15¼ May 23 15¼ May 24 98 May 25 6¾ June 10 26¼ June 10 26¼ June 10 26¼ June 10 | 7 % Apr. 22 70 Mar. 6 121 ¼ Mar. 1 27 ½ Apr. 9 42 ¼ Apr. 5 24 ¼ May 8 54 ¼ May 8 54 ¼ May 8 54 ¼ May 9 93 Apr. 26 25 Jan. 2 19 ¼ Jan. 4 4 Apr. 16 48 ¼ Jan. 3 93 ¼ May 10 28 ½ Jan. 3 17 ¼ Apr. 18 |

^{*} No par value. a Deferred delivery. r Cash sales. z Ex-dividend. u Ex-rights. 1 Companies reported in receivership. 1 Called for redemption.

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales 1940 1939 Bond Sales 1940 1939

June Shares 2,730,977 2,187,537 June \$19,888,000 \$28,631,000

Jan. 1 to June 30 26,669,012 19,474,963 Jan. 1 to June 30 179,955,000 238,147,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| | EGATE LES | NEW YORK | Price | | PRICE | S IN JUNE | | RANGE SII | VCE JAN. 1 |
|--|---|--|---|---|--|---|---|---|---|
| In June | Since Jan. 1 | CURB EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 60 100 13,300 900 700 2,400 | Shares 2,330 1,500 120,100 16,500 19,400 52,000 6,900 27,700 1,525 2,510 2,375 1,500 1,800 | Acme Wire Co common 10 Acro Supply Mfg class A 1 Class B 1 Ainsworth Mfg Corp com 5 Air Associates Inc common 1 Air Investors Inc common 2 Warrants Ala Gt Sou RR ordinary 50 Ala PQ 50 RR ordinary 50 Ala pq 50 RR ordinary 50 Ala ft Sou RR ordinary 50 Ala Gt Sou RR ordinary 50 Al | Bid Ask 22½ Sale 20½ 22½ 5½ Sale 10¾ Sale 10¾ Sale 2½ Sale 20 Sale 20 Sale 101 Sale 21 Sale 21 Sale 21 Sale | Bid Ask 16 18 21 22½ 53% 55% 4 55% 11¼ 12½ 2 2½ 18 22 63 Sale 92¼ 93 83¼ 84½ 2½ 2½ 2½ 3% Sale | 11 11% 1% 2 18 21 64 Sale | 17¼ June 17 4¾ June 10 4¼ June 5 11 June 6 1¾ June 27 | Sale Prices 18 June 26 5 ¼ June 24 4 ¼ June 27 11 ½ June 17 2 ½ June 13 65 June 28 101 ½ June 28 92 ¼ June 28 2 ¾ June 6 ½ June 21 | Sale Prices 13 May 21 21 Apr. 17 4% Jan. 16 4 May 21 10 Jan. 11 15% May 21 17½ Jan. 13 4 May 21 58 June 7 90¼ May 23 82 May 25 2 Feb. 9 ½ May 21 | 7 May 10 6½ Mar. 12 14¾ May 3 3½ Apr. 15 30½ Apr. 3 1½ Apr. 3 108 Apr. 9 108¼ Apr. 9 108¼ Apr. 20 98 Mar. 1 |
| 10.600 2.000 800 3.500 3.500 1.400 1.100 | 100 2,450 1,050 108,450 16,900 4,900 10,100 5,500 2,960 16,900 3,800 2,600 33,600 | Alliad Internat Investing— \$3 conv preferred | 97% 107% 19 20 140 Sale 115 Sale 16 % 18 - 97 - Sale 10514 107 114 42 44 44 | 4 6% 9 10 17 20 151 Sale 110 110 110 2 16½ 16% 50 55 | 4 6 34 116 21 157 Sale 112 112 114 16 34 17 5 5 4 6 0 34 17 1 36 12 37 34 12 18 34 64 15 69 36 | 16½ June 4 5¼ June 5 50 June 5 36 June 20 4 June 3 1½ June 12 65 June 12 3¼ June 4 | 169 June 12 113 June 5 55% June 20 65 June 12 139 June 13 44% June 25 165 June 12 65 June 12 65 June 14 | 108 May 22 16½ June 4 16½ June 4 242¼ May 22 42¼ May 23 % Mar. 8 36 June 20 4 May 22 1¼ Jan. 16 13 May 29 65 June 12 1% May 28 | 21 Apr. 4 19214 Apr. 16 11834 Apr. 4 18 Apr. 29 1134 Feb. 21 11014 Mar. 4 10919 May 4 134 Mar. 30 4934 Apr. 1 254 Apr. 11 254 Apr. 10 2034 Jan. 2 80 Mar. 28 54 Jan. 3 |
| 200 500 5,400 10 38,500 7,300 | 146,700 16,400 10,150 600 7,150 | American Gas & Electric10 American General Corp10c \$2 preferred | 38 % Sale 3 % Sale 25 % 25 % 30 31 12 Sale | 24 ½ 26 ¾ 23 ½ 28 ¾ 25 ¼ 44 31 ½ Sale 9 ½ Sale 11 ¼ 13 26 ¾ Sale 2 ½ 23 ½ 22 ½ 23 ½ 11 13 | 27½ 30 25½ 28¼ 1½ Sale 24¾ 44 33½ Sale 10 Sale 11 13 33½ Sale 33½ Sale 3 3½ 25 26½ 12½ 14¼ | 25¼ June 6 22¼ June 20 3½ June 11 33 June 24 30 June 10 8¾ June 5 11¼ June 6 25% June 10 23% June 3 23¼ June 6 27½ June 3 | 33 June 24 34 % June 12 11 % June 12 | 25½ June 20 32 June 20 32 June 11 31 Jan. 4 26 May 21 8½ May 24 4 Mar. 12 9¼ May 22 25% May 21 22% May 31 22½ May 31 11 May 21 | 36 May 7 39 % Jan. 8 19 % Apr. 9 |
| 1,000 8,700 350 350 18,900 200 175 5,700 1,100 41,400 450 6,800 300 400 | 12,600 54,900 3,200 4,200 62,000 6,000 2,000 3,575 121,400 191,600 6,550 28,000 14,200 4,400 3,700 3,400 | American Laund Mach com .20 American Light & Trac com .25 6% preferred | 16½ Sale 28½ Sale 20½ 23 68 85 3½ Sale 32½ Sale 32½ Sale 75½ Sale 75½ Sale 75½ Sale 75½ Sale 15½ Sale 15½ 13½ 15½ 13½ | 334 514 548 Sale 4918 52 7 8 234 3 1 114 34 1114 | 4 1/8 4 1/4 Sale Sale 54 1/2 62 1/4 11 1/2 2 1/8 3 3/8 1 1/2 1 1/8 1 1/2 | 14 June 4 27 June 5 14 June 29 76 June 5 5 ½ June 5 3 ¾ June 5 44 June 5 48 June 8 7½ June 6 3 June 7 1 June 19 | 14% June 12 14½ June 28 27½ June 15 20 June 15 12 June 11 29 June 12 14 June 29 80 June 19 6¼ June 24 4½ June 24 4½ June 28 53 June 17 13¼ June 27 11¼ June 26 | 13½ June 3 11½ May 22 25 May 28 13½ May 21 65 May 24 23 May 21 24 June 24 3 May 21 3 ¼ May 15 48 June 8 6 May 21 2½ May 23 1 May 21 3¼ May 15 | 29½ Jan. 26 25½ Apr. 9 73 May 16 136 Jan. 11 36 Jan. 29 56 Jan. 17 109¼ Apr. 3 10¾ May 6 6¾ Mar. 12 5 June 28 75 Jan. 8 3½ Feb. 8 1½ Mar. 8 2 Feb. 27 28 |
| 170 600 7,800 21,800 3,600 800 2,700 | 1,705 99,200 40,600 135,229 50,600 1,430 8,400 43,200 | | 2 3/4 2 3/4 2 3/4 2 3/4 Sale 7 3/4 Sale 5 3/4 Sale 5 3/4 Sale | 109 111 134 Sale 134 Sale 178 Sale 62 7 87 95 414 Sale 438 Sale | 110½ Sale 1½ 2¼ 2¼ Sale 7¼ Sale 4¼ 4½ 4¼ 4% | 108¾ June 14 ¼ June 1 1½ June 7 1½ June 1 6½ June 13 88 June 26 4¼ June 1 4¼ June 24 | 110½ June 18 ½ June 17 2½ June 17 2½ June 18 8½ June 17 90 June 28 4½ June 5 4¾ June 10 | 108 May 29 1,6 Feb. 8 1,8 May 22 1,12 May 21 6,18 May 23 87 May 17 4 May 21 4 May 24 | 115 Jan. 9 14 Jan. 26 2 Jan. 2 2 Jan. 2 2 Jan. 2 2 Jan. 18 8 Jan. 18 6 Jan. 18 6 Jan. 11 |
| 4,500 4,500 4,500 | 27,000 200 800 200 200 | Lass A Elec common 1 | 7% 8% Sale % Sale % 514 514 | Sale Sale | 1½ 6 ½ 8ale 2¼ Sale 2½ 50 1¾ 2 50 1¾ 2 | ½ June 1 ½ June 1 1 June 11 | 34 June 25 24 June 28 23 June 28 24 June 28 | 6% May 8 % Jan. 12 % Feb. 21 1 May 15 % Feb. 21 1 May 29 65 May 10 104 % May 21 1 % June 8 | 5½ Ján. 3 ½ Mar. 8 ½ Feb. 21 2½ Apr. 6 68 Apr. 8 104¾ May 21 |
| | | | | | | | | | |

Fer_footnotes see page 53.

AGGREGATE

| AGGRE SAL | GATE LES | | P-/- | | PRIC | ES IN JUNE | | RANGE SIN | ICE JAN. 1 |
|--|---|--|--|--|---|--|--|--|---|
| In June | Since Jan. 1 | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares | | STOCKS (Continued) Par Atlantic Coast Line Co50 | Bid Ask | 13 1334 | Bid Ask 13 1/8 13 3/4 | Sale Prices 12 June 5 | Sale Prices 13½ June 3 5¼ June 12 | Sale Prices 12 June 5 3 3/4 June 10 | Sale Prices 23½ Jan. 4 6 Feb. 15 |
| 1,100 7,200 700 1,500 | 8,000 217,500 7,400 | Atlas Corp warrants Atlas Drop Forge Co com5 | 11/2 6/2 11/2 11/2 3 1/4 Sale | 25/8 31/2 | 13 1/8 13 3/4 4 1/4 4 3/4 5 1/8 3/4 12 1/2 3 1/2 | 12 June 5 3¾ June 10 % June 4 2½ June 20 12 June 10 | 131% June 3 514 June 12 34 June 28 234 June 4 1414 June 12 | 2 May 31 2 May 21 | 2 Mar. 19 4 Apr. 5 |
| 1,500 5,400 1,900 | 21,700 19,100 6,800 | Atlas Plywood Corp* ‡Austin Silver Mines1 Automatic Products Corp5 | 15 15 15 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 78 1 | 13 15 78 114 418 Sale | 1/6 June 4 1/8 June 11 | June 4 | % Jan. 25 % June 11 | 19 % May 9 1 1 1 3 Jan. 15 6 3 Feb. 0 |
| 2,000 | 12,400 3,600 475 | Auto Voting Machine com* Avery (B F) Sons Co5 6% preferred with warr25 | 6 6 6 18 16 18 | $\begin{bmatrix} 4\frac{1}{2} & 4\frac{7}{8} \\ 3\frac{5}{8} & 4 \\ 13\frac{1}{2} & 17\frac{1}{4} \end{bmatrix}$ | 35% 41/2 | % June 11 4 June 28 4 June 3 | 15 Tuno 10 | 3% May 22 16 Jan. 23 | 6 34 Feb. 9 7 34 Mar. 28 20 Mar. 14 17 Apr. 22 |
| 200 23,000 | 725 4,300 397,100 | 6% preferred ex-warr25 Purchase warrants1 Aviation & Transport Corp1 | 14½ 16½ 1½ 1½ 3¾ Sale | 3 Sale | $\begin{bmatrix} 12 & 14\frac{1}{2} \\ \frac{34}{2} & 1 \\ 2\frac{5}{8} & 2\frac{7}{8} \\ 35\frac{14}{2} & 39 \\ \frac{31}{2} & 4\frac{3}{8} \end{bmatrix}$ | 15 June 10 34 June 6 214 June 10 34 34 June 26 | 3½ June 6 3½ June 1 | 34 June 6 2½ May 15 34 May 25 3 Jan. 19 | 1 % Feb. 10 4 % Apr. 15 53 Jan. |
| 260 500 | 3,580 3,200 | STOCKS (Continued) Par Atlantic Coast Line Co | 51% Sale | 35% 43% | 372 1/8 | 3% June 14 | No. of the Control of | | and the first of the Artistan |
| 12,400 1,500 | 102,800 | Babcock & Wilcox Co | 21 1/4 Sale | 23¼ Sale 22½ 24 5½ Sale | 23 24 23 4 24 4 6 6 4 | 21 June 10 21 June 10 | | 18¾ May 21 18 May 21 | 30% Apr. 22 |
| 42,700 1,600 200 4,600 | 215,500 7,500 4,500 | Purch warr for commonBaldwin Rubber Co com1 Bardstown Distillery Inc1 | 7% Sale 6% 7% | 5 % Sale 4 ½ 5 12 18/16 14 18/16 9 ¼ Sale | 4 18 5 19 | 21½ June 10 4¾ June 10 4¼ June 6 ½ June 12 ¾ June 3 | 51/8 June 24 1/2 June 12 3/4 June 18 | 4 May 23 6 Mar. 4 | 27 ½ May 4 8 ¼ May 10 7 ½ Apr. ¼ Jan. 11 ¼ Apr. 19 7 ½ Apr. 2 2 Apr. 25 |
| 4,600 300 1,600 | 27,300 4,250 8,500 | Barium Stainless Steel1 Barlow & Seelig Mfg conv A5 Basic Dolomite Inc common1 | 71/8 73/4 | 4 47% | 41/2 51/2 | 9 June 17 4 June 3 10% June 10 | 5 June 12 | 8 May 22 3¼ May 23 | 11 ¼ Apr. 1 7 ½ Jan. |
| 34,600 | 267,500 600 250 | Bath Iron Works Corp1 Baumann (L) & Co com* 7% 1st preferred100 | 12 % Sale 1 % 1 % 20 23 | 12¼ Sale 1 2 18 25 18 28 3½ 4¼ 4 5 | 125% Sale 1 2 21 30 | 25 June 7 | | 1 Mar. 21 21 Jan. 4 20 Jan. 3 34 May 17 | 2 Apr. 25 Jan. 25 Jan. |
| 10 800 100 | $\begin{array}{c} 310 \\ 5,400 \\ 1.100 \end{array}$ | 7% 1st pref vot tr ctfs100 Beau Brummell Ties Inc 1 Beaunit Mills Inc common10 | 20 21 5 5½ 4¼ 4½ | | 20 28 3¾ 4¾ 3¼ 4¼ 10¾ 17 | 20 June 25 4 June 4 4 June 13 | 4½ June 11 | 3 4 May 17 4 June 13 12 1/2 Feb. 21 | 6 Jan. 5½ Apr. 1 15 Mar. 1 |
| 7.900 | 30 127,100 | \$1.50 conv preferred20 Beech Aircraft Corp com1 | 7½ Sale | | 41/8 Sale | 4 June 10 | | 35% May 15 | 8% Feb. 9 |
| 13,600 5,800 450 | $\begin{array}{c} 241,500 \\ 71,900 \\ 2,663 \end{array}$ | Bell Aircraft Corp common | 20 Sale 7¼ Sale | 4¼ Sale 19½ Sale 4¾ Sale 85 100 114½ 115½ | $\begin{array}{c cccc} 14\frac{1}{4} & 14\frac{7}{8} \\ 4 & 4\frac{1}{4} \\ 91 & \text{Sale} \\ 115 & 117 \end{array}$ | 4 % June 18 91 June 29 | 98 June 8 | 11 3 May 14 | 32 ¼ Apr. 18 8 % Feb. 9 136 Jan. 22 125 Mar. 13 |
| 125 50 100 | $\begin{array}{c} 1,200 \\ 750 \\ 410 \end{array}$ | Benson & Hedges common* Convertible preferred* | 122 ¼ 144 37 ½ 40 45 Sale | 19 25 30 40 | 115 117 23 35 34 38 14 Sale | 115½ June 4 25 June 11 30 June 26 ¼ June 3 | 35 % June 28 | 23 May 25 30 June 26 14 Mar 21 | |
| 2,600 3,400 100 | $26,700 \\ 11,500 \\ 4,200$ | Purchase warrants Bickford's Inc common* | 13 % 14 | 11 12 37 38 4 6 | 111/2 12 | 14 June 3 13. June 8 11 14 June 3 36 12 June 6 5 June 13 | 35½ June 28 ½ June 11 ½ June 15 11¼ June 3 38½ June 25 | 132 Mar. 4 11 May 29 3614 June 6 | 143% Apr 1 |
| 350 100 | 2,400 2,200 700 | Beech Aircraft Corp com | 38 38½ 6% 7¾ -14¼ 14¾ | 4 6 2½ 4½ 14½ Sale | 13 % Sale | 5 June 13 12% June 10 | 5 June 13 | 2½ May 14 | 40 Mar. 20 6% Jan. 20 6 Jan. 4 22% May 10 |
| 26,300 2,000 200 | 28,900 | Blue Ridge Corp common1 | 11/4 11/4 11/4 11/4 40 40 % | 34 7/8 | 1 Sale | | 1.0 | | |
| 1,100 | 11,400 3,600 | Blumenthal (S) & Co com* Bohack (H C) Co common* 7% let preferred 100 | 61/8 61/2 21/8 31/4 261/4 30 | 1 3 4 4 3 4 1 3 6 1 3 6 | 5 5½ 1¼ 2½ 17¼ 20 | 78 June 3 33¼ June 5 3¾ June 4 1¼ June 26 175% June 24 | 4 % June 11 1 % June 25 20 June 4 | 33 ¼ May 21 33 ¼ June 5 3 ¾ May 22 1 ¼ June 26 16 ½ May 21 | 8½ Jan. 3 2½ Mar. 2 31½ Mar. 2 |
| 350 300 | 14,300 7,600 | Blue Ridge Corp common_ 1 \$3 optional conv preferred.* Blumenthal (8) & Co com* To list preferred. 100 Borne Scrymser Co | 27 281/2 5 Sale | $\begin{array}{ c c c c c } 28 & 32 \\ 4\frac{1}{2} & 5\frac{3}{8} \end{array}$ | | 51/8 June 14 | 5¼ June 26 | 4½ May 22 | 6% Apr. |
| 500 150 400 | 7,300 1,900 7,130 | Common* 7% 1st preferred100 2d preferred* | 14 Sale 6 4 8 34 14 1 5 | 2 1/4 3 3/8 1/2 1 8 | 14 Sale 3 5 14 14 1 | 14 June 17 3% June 4 14 June 21 | 3 June 6 3 June 5 1 June 3 | II by June 21 | % Feb. 1 8½ Feb. 1 1% Feb. |
| $\begin{array}{c} 11,800 \\ 7,000 \\ 71,200 \end{array}$ | 63,900 76,300 | Brazilian Tr Lt & Pr ord* Breeze Corp1 Brewster Aeronautical1 | 73% 734 6 Sale 11 % Sale | 2¼ 35% 12 1 3¾ Sale 5¼ Sale 10% Sale | 1/2 1 31/8 Sale 51/2 Sale 81/8 Sale | 1½ June 21 25% June 26 4½ June 10 8½ June 26 | 4 June 1 55% June 25 115% June 12 | 3½ May 15 | 8½ Feb. 1 1% Feb. 8¼ Apr. 7½ Apr. 2 17% Mar. 2 |
| 2,300 | 25 41 200 | Bridgeport Gas Light Co* Bridgeport Machine com* | 35 1/2 37 1/2 3 Sale | 25 37 | | 1½ June 5 | 2½ June 13 | 36 Apr. 17 | 36 Apr. 1 |
| 1,000 | 16,300 4 400 | Bridgeport Gas Light Co | 49 55 25% 3 1% 1½ | $\begin{bmatrix} 30 & 35 \\ 2\frac{1}{8} & 2\frac{7}{8} \\ \frac{3}{4} & 1\frac{1}{8} \end{bmatrix}$ | 1 % 1% | 21/8 June 7 | 2½ June 18 | 29 May 14 1 % Apr. 2 58 Apr. 2 20 May 28 10 % May 24 | 3½ Jan. 49 Jan. 4 May 1½ May 38 Feb. |
| 350 200 | 3,700 2,100 380 | 7% preferred 100 Brillo Mfg Co common ** Class A ** | 28¼ 29⅓ 12 12⅓ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{bmatrix} 20 & 30 \\ 10\% & 11\% \\ 32 & 34 \end{bmatrix}$ | 20 June 17 11 June 26 | 22½ June 11 11 June 26 | 10¼ May 24 30 May 17 | 141/4 Apr. |
| 100 | 2,000 | Coupon stock (bearer)* Registered | 1734 1834 | 9¼ 10¾ | 10½ 11½ | 10¼ June 7 | 10¼ June 7 | 16¾ Mar. 14 10 May 22 | 193% Jan. 1 17 Apr. |
| 200 | 2,100 2,100 | Amer deprets ord reg£1 | 18½ Sale 18½ 20¾ | 9 18 4 13½ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7½ June 18 | 10 June 6 | 17% Apr. 26 7½ June 18 | 20½ Feb. 20 Feb. |
| | 1,700 125 | British Celanese Ltd— Am dep rets ord reg10s British Col Pow class A* ‡Brown Co 6% preferred100 Brown Fence & Wire com1 Class A preferred. | 1¼ 1½ 27 Sale | 5 181/ Sala | 10 - 17 | 15 June 26 | 20 June 7 | 1¼ Jan. 13 20¾ Apr. 29 15 May 21 | 1 22 Feb. 2 |
| $\begin{array}{c} 1,150 \\ 300 \\ 400 \end{array}$ | 9,600 1,600 | Brown Fence & Wire com1 Class A preferred* | 4½ Sale | 18½ Sale 2¼ 2¾ 9 10 | 15 17 2¼ Sale 9¼ 11 | 21/4 June 27 10 June 4 | 20 June 7 23/8 June 25 10 June 4 | 1 1 May 15 10 May 31 | 18¾ Feb. |
| 2,200 | 10,500 100 | Brown Forman Distillery1 \$6 preferred* Brown Rubber Co. common 1 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 1¼ Sale 20 30 1¾ 1% | 11/4 13/8 30 38 13/4 13/8 51/2 7 | 1¼ June 1 30 June 10 1¾ June 10 | 13% June 6 35 June 19 13% June 14 | 1¼ May 22 30 June 10 1¾ May 15 6 May 23 | 2½ May 38 May 1 4% Jan. |
| 2,900 100 500 | 2,200 8,550 | Bruce (E L) Co5 Buckeye Pipe Line50 Buff Niag & East Pow pref 25 | 10 1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5 6 32 33 % 17 % Sale | 19% 19% | | 6 June 14 | 6 May 23 28 Jan. 2 16 May 22 | 11¼ Jan. 2 43 Feb. 1 22½ Jan. |
| 4,300 400 5,400 200 | 8,300 45,600 | Brown Forman Distillery * \$6 preferred * Brown Rubber Co common * Bruce (E L) Co 5 Buckeys Pipe Line 50 Buff Niag & East Pow pref 25 \$5 ist preferred * Bunker Hill & Sullivan 2.50 Burma Corp Amer dep rcts | 13 % Sale 2 % 2 % 1 ¼ 1 % | 901/2 931/4 | 10½ Sale | 17 June 3 90½ June 3 9¾ June 3 ¾ June 28 ¾ June 24 | 1934 June 28 97 June 25 11 June 12 1 June 26 | 9 May 21 | 108 Jan. 14½ Jan. 2½ Jan. 1 |
| 1,500 | 6,200 | Burry Biscuit Corp121/2 C | 11/4 11/4 | 1/8 1 | 9/8 1/16 | | | 11 | |
| 1,100 | 8,400 | Voting trust ctfs50c Cables & Wireless— Am dep rects 5½% pref_£1 Calamba Sugar Estate Co20 Callite Tungsten Copn | % 1/8 | $\begin{bmatrix} & 5_8 & 1\frac{1}{2} \\ & 5_8 & & 7_8 \\ & 2 & & 3\frac{5}{8} \end{bmatrix}$ | | 5% June 7 5% June 5 | | 11 | |
| 3,400 | 71,500 | Camdon Fire Ing Agen 5 | 174 5416 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 15 21 18 | 12½ June 1 1¾ June 10 | 12½ June 1 1¾ June 15 | II II May Zo | 2 4 Apr. 1 17 1/2 May 2 |
| 18,000 | 100 | Canada Cement Co Ltd* Canadian Car & Fdy pref25 Canadian Colonial Airways1 Can Indus Alcohol class A* | -5517 -5537 | 7 15 614 Sale | 8 16 616 Sale | 6 June 5 1 June 17 | 7¾ June 7 1¾ June 3 | II 13 May 14 | 11 3/ Apr. 1 |
| 3,000 | 74 600 | Canadian Marconi Co | 1 Sale | 1 1/8 1/8 | | ½ June 24 | 5/8 June 3 | | |
| 100 200 | 26,700 | Carib Syndicate com25c | | 14 /8 | | 8 June 6 34 June 15 | 34 June 15 | | |
| 100 600 | 3,700 | | 5 51/2 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 19 June 10 31 June 10 | 19 June 10 35 June 11 | 4 May 29 | 7¼ May 40¼ Apr. 1 |
| 110 360 | 1,850 1,590 | Carnegie Metals Co common_1 Carolina Pow & Light \$7 pref_* \$6 preferred* | 100 1/2 Sale 92 1/4 Sale | 97½ 100 85 91 | 105½ 108 100½ 102½ | | 109 June 28 102 June 28 | 86 May 22 | 104 104 May |
| 12,100 | 94,900 3,100 | Carrier Corp common1 | 13 ¼ Sale 7 ¼ 7 ½ 10 ¼ 11 | 6½ Sale 5% 7 6¼ 7½ 15½ 19 1% 2 | 7½ 7% 6 7 6½ 7½ 15 17¼ 2¼ Sale | 6 June 11 | 11 11 | 11 5 8% May 24 | 15% Jan. 7% Apr. 2 12 Feb. |
| $\begin{array}{c} 600 \\ 200 \\ 5,200 \end{array}$ | 7,200 700 41,338 | Carrier Corp common | $\begin{bmatrix} 10 1 & 11 \\ 20 & \text{Sale} \\ 2 1 & 2 1 \end{bmatrix}$ | $\begin{bmatrix} 15\frac{14}{12} & 19\\ 1\frac{1}{8} & 2 \end{bmatrix}$ | 15 17¼ 2¼ Sale | 6% June 28 15 June 10 2 June 4 | 15¼ June 13 | H - | 20 Jan. 3¼ Jan. |
| 1,300 400 | .16,225 7,400 | 7% 1st partic preferred100 Celluloid Corp common15 | 107 Sale 3 5% 3 7% 72 Sale | 1105 Sale | 113 Sale | 104 June 11 | 114¾ June 25 3¼ June 4 | 98 May 24 2% June 4 69% Jan. 19 | 127 May 5% Feb. 87½ May 534¼ Feb. |
| $\frac{225}{1,300}$ | 47,000 | Cont Hudgon Cog & Flog com # | 1 141/ 147/ | 22 Sale | 21 22¾ 14¼ 14¼ | 21 June 1 13 June 10 | 14½ June 28 | 13 June 10 | 17% Feb. |
| 680 1,300 | 9,113 8,900 | Cent Maine Pow 7% pref100 Cent N Y Pow 5% pref100 Cent Ohio Steel Prod1 | 97 3/8 97 3/4 8 Sale | 95 98 92¾ Sale 7 7½ | 99 Sale 9% Sale | 91 June 5 7¼ June 5 | 99 June 28 10 June 21 | 91 June 5 6% May 21 | 105½ Apr. 10¾ Apr. |
| 1 1 | | | | | | | | | |
| | | | | | J | | | 1 | |
| | tnotes see | mama 52 | | | | | | | |

For footnotes see page 53

| SALES In Since Jan. 1 Shares Shares 2,8 | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 | i. 1. 1 | S IN JUNE | | | NCE JAN. 1 |
|---|---|--|---|---|--|--|--|---|
| Shares Shares 75 2,8 | STOCKS (Continued) Par | | | June 29 | Lowest | Highest | Lowest | Highest |
| 79 2,8 | | Bid Ask 109 110 | | Bid Ask 107 108 % | Sale Prices | Sale Prices 105 % June 27 | Sale Prices | Sale Prices 115½ May 6 |
| 2,000 36,9 | STOCKS (Continued) Par | % 58 % Sale | | | | 100 | | 5% Jan. 3 |
| $\begin{array}{ccc} 60,600 & 92,0 \\ 75 & 2,1 \\ 525 & 6,4 \\ 175 & 1,5 \end{array}$ | 7% preferred100 6% preferred100 | % Sale 7½ 9 2½ 3¼ 2½ 3½ 2¾ 3½ | 3 5 8 5 1 1 8 3 4 1 3 8 5 8 1 1 2 1 3 8 1 2 2 1 3 8 1 3 8 1 2 2 1 3 8 1 2 1 2 2 1 3 8 1 2 1 2 1 3 8 1 2 1 2 1 3 8 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 | 6½ Sale 1½ 1½ | % June 13 ½ June 1 5% June 24 5% June 10 13% June 24 1½ June 28 | % June 28 ¼ June 28 6½ June 29 1% June 28 1½ June 28 1½ June 28 | 3 May 15 % May 15 | 8 W Jan. 3 |
| $\begin{array}{c c} 175 \\ 125 \end{array}$ | Conv preferred 100 Conv pref opt ser 1929 100 Chamberlin Metal Weather | 21/2 31/2 | 78 11/8 94 18/8 5/8 11/2 | 14 5/16 Sale 61/2 Sale 11/8 11/8 11/8 13/4 27/4 31/4 | 1% June 24 1½ June 28 | | | |
| $ \begin{array}{ccc} 300 & 3,0 \\ 300 & 2,1 \\ 250 & 9 \end{array} $ | 00 Strip Co | 64 74 | 10 12½ | 412 6 1017 11 | 5 June 12 | 5 June 12 | 3 May 15 4 May 15 10 June 7 95 May 28 55 June 8 | 7 1% Mar 28 |
| 450 1,650 13,8 | 00 Chesebrough Mfg25 | 110 Sale 72 Sale | 95 100 59½ 61½ | | 95 June 6 55 June 8 74 June 12 | 10 June 7 105 June 24 59¾ June 25 8 June 13 ¼ June 24 15 June 4 | 10 June 7 95 May 28 55 June 8 6 May 21 34 June 28 12½ June 25 | 117 Apr. 4 83 Apr. 4 10 Mar. 7 |
| $ \begin{array}{ccc} & 200 & 4,1 \\ & 500 & 4,4 \\ & 650 & 5,8 \end{array} $ | Chamberin Metal Weather O Strip Co | 23 12 Sale | 59½ 61½ 7 75% 14 15 | 7½ 8¾ 13 Sale | 7.7 | 20, 20, 20, 20, | 3/6 June 28 12½ June 25 | 29 % Apr. 6 29 % Mar. 26 |
| 21,300 199,5 6,400 93,5 | 0 Cities Service common | 4% Sale 57% 58 | 62 Sale | 51/8 Sale 631/2 Sale | 4% June 5 60½ June 12 6 June 7 | 5¾ June 28 63½ June 28 | 4 Jan. 30 49 May 14 | 68 May 20 |
| $egin{array}{ccc} 900 & 7.1 \ 150 & 1.6 \ 40 & 2.1 \ \end{array}$ | 60 S6 preferred BB* Cities Serv Pr & Lt \$6 pref* | 5% 6 54 60 84 89 | 5½ 6 55 59 84 89 93 98 | 5½ 6¼ 54 59 87 89½ | 58 June 11 85 June 5 | 6 June 7 60 June 7 92 June 20 | 4½ May 14 45 May 14 75 May 22 | 62 May 20 110 Mar. 19 |
| $\begin{array}{ccc} 280 & 2.2 \\ 3,400 & 23.90 \\ 2.00 & 2.00 \end{array}$ | 0 \$7 preferred* 0 City Auto Stamping Co* 0 City & Suburban Homes10 | 93¼ Sale 5¾ Sale | 5 5½ 436 6¼ | 54 59 4 59 4 59 4 59 51 6 6 1 6 1 5 1 5 1 5 1 5 1 5 1 5 1 5 | | | 85 May 21 4 % May 21 6 May 14 | 62 May 10 62 May 20 110 Mar. 19 115½ Mar. 19 7½ Feb. 28 Apr. 22 16% Jan. 11 ¾ Mar. 9 5 Feb. 6 |
| $\begin{array}{ccc} 150 & 29,76 \\ 1,200 & 29,76 \\ 200 & 2,00 \end{array}$ | 0 Clark Controller Co1 0 Claude Neon Lights com1 0 Clayton & Lambert Mfg Co* | 3½ 3¾ | 12 18 14 8 14 8 3 12 4 3 4 3 4 4 3 4 4 4 4 4 4 4 4 4 4 4 4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 13¼ June 18 ½ June 11 4 June 3 | 14 June 20 3% June 28 4 June 3 | 12 May 20 14 May 22 3 % Mar. 8 | 16% Jan. 11 % Mar. 9 5 Feb. 6 |
| | | | | 38½ 40 4½ 5 | 35 June 5 4½ June 26 | 37¾ June 28 5⅓ June 1 | 30 May 22 | 48¼ Feb. 19 |
| $\begin{array}{c c} 3,300 & 56,80 \\$ | 0 Cleveland Elec Illum com* 0 Cleveland Tractor com* 0 Clinchfield Coal com100 0 Club Aluminum Utensil com.* | 2 23/8 3 Sale | $\begin{array}{cccc} 35 & 37 \\ 5 \% & \mathrm{Sale} \\ 1 \% & 1 \% \\ 2 \% & 2 \% \\ \end{array}$ | $\begin{array}{cccc} 38 \frac{1}{2} & 40 \\ 4 \frac{1}{2} & 5 \\ 1 \frac{1}{4} & 2 \frac{1}{2} \\ 2 \frac{1}{4} & 2 \frac{5}{8} \\ 2 & 5 \end{array}$ | 2¼ June 10 | 2¼ June 10 | 1 May 13 1 May 22 2 May 23 4 May 17 6% May 21 | 48¼ Feb. 19 7¾ Feb. 28 2½ Apr. 16 3¾ May 9 6 Feb. 26 |
| 100 3,40 | O Cockshutt Plow Co Ltd* | | 61/2 75/8 | 63/8 75/8 | 6½ June 10 ¾ June 11 | 6½ June 10 | 1 | 8 % Jan. 9 |
| $ \begin{array}{c cccc} 1,400 & 16,00 \\ \hline 12,200 & 41,10 \end{array} $ | 0 Colon Development Co Ltd.1s 0 6% convertible preferred £1 0 Colorado Fuel & Iron warr | 1% 2 4% 4% 6% 7% | 35% 414 412 Sale | 3 414 4 Sale | 4 June 10 | 1 June 17 5 June 12 | 3 May 28 3 May 23 3 May 21 | 2½ Jan. 10 4½ Jan. 25 7½ May 10 |
| 2,700 19,8 | Columbia Gas & Elec Corp— | 64 Sale | 54 59 | 60 63 | 69 June 3 51 June 7 11/4 June 1 | 81½ June 18 60 June 24 1½ June 27 | 67 May 28 51 June 7 11/8 May 23 | 88 May 16 |
| 5,700 88,00 | Commonwealth & Son Corn | 278 Sale | 1¼ Sale | 1½ 1% ½ Sale 1% 1% | | | 100 | |
| 200 5,40 625 12,95 | Warrants Distribut 10 Commonwealths Distribut 10 Community P & L \$6 1st pt 4 Community Public Service 25 | 11/8 13/8 423/4 Sale | 13/8 15/8 34 1/4 37 1/2 | | 1% June 3 1% June 26 33 June 10 | | 11/8 Jan. 4 11/8 Jan. 3 31 May 28 | 1.00 |
| 1,900 14,33 | O Community Water Serv1 | 1/8 1/8 | 28 32 3/8 | 24 1/8 24 1/2 1/6 | 21¼ June 10 ¼ June 3 | 25½ June 28 ¾ June 25 | 21¼ June 10 ¼ May 29 | 38¼ Apr. 25 5% Apr. 5 |
| 600 6,70 | Compo Shoe Machinery— 0 V t c ext to 1946———————————————————————————————————— | 17½ Sale | 12 13 | 121/8 123/4 | 12 June 10 | 12½ June 12 | 11½ May 28 | 18 Feb. 15 45 Feb. 2 |
| 2,600 10,40 1,500 6,70 | O Conn Telep & Elec Corp1 Consolidated Biscuit Co1 | 278 33% | $\begin{bmatrix} 1 & 1\frac{1}{8} \\ 1\frac{3}{4} & 2\frac{3}{8} \\ 68 & 70 \end{bmatrix}$ | $2\frac{34}{4}$ $2\frac{78}{2}$ | 34 June 25 134 June 6 | 1 June 4, 23% June 28 | 42½ Apr. 3 ¾ May 21 1½ May 15 | 1¼ Apr. 29 3¼ Feb. 6 |
| 3,100 26,80 100 1,43 2,800 48,40 | O Consol Gas Util com | 117 117½ 1½ Sale | $\begin{bmatrix} 1 & 1\frac{1}{8} \\ 1\frac{3}{4} & 2\frac{3}{8} \\ 68 & 70 \\ 110 & 113 \\ 1\frac{1}{4} & 1\frac{1}{4} \\ 18 & 18\frac{7}{8} \end{bmatrix}$ | 73 75 $114\frac{1}{2}$ 118 $1\frac{3}{6}$ $1\frac{5}{6}$ $20\frac{1}{8}$ $21\frac{3}{4}$ | 68 June 5 11134 June 5 116 June 10 18 June 3 | 115 June 22 1 1 June 24 | 67 % May 28 111 May 25 1% Jan. 2 18 June 3 | 83 5% Apr. 4 120 Feb. 2 214 May 6 |
| 900 9,05 700 10,30 | O Cons Retail Stores Inc com1 | 36% 37% | 18 18% 2½ 2½ 80¼ 95 1% 1½ | 2 216 | 2 June 10 | | 18 June 3 | 3½ Jan. 24 |
| $ \begin{array}{ccc} 30 & 20 \\ 300 & 5,80 \\ 4,100 & 42,00 \end{array} $ | 0 8% preferred100 Consol Royalty Oil10 Consol Steel Corp common* | 1½ 1½ 5¾ Sale | 232 9010 | 85 95 1 % 1 ½ 3 ¾ 4 ¼ 86 ¼ 90 | 80¼ June 5 1¾ June 14 3½ June 10 | 2¼ June 3 85 June 19 1¾ June 14 4½ June 12 90 June 28 | 75 May 22 1% May 22 3¼ May 15 | 3½ Jan. 24 97½ Feb. 15 1½ Jan. 4 6% Apr. 9 |
| 240 2,25 3,800 25,20 | Cons Retail Stores Inc com | 95 971 | 84 87 1/8 Sale | 86 ¼ 90 1/16 1/4 6 ½ Sale 7 ½ 8 ½ | 84 June 10 5 1/8 June 1 | | 1 ¼ May 21 75 May 22 1 ¾ May 22 3 ¼ May 15 84 May 27 1 ¼ Jan. 4 4 May 24 7 May 15 | 98 Jan. 8 14 Jan. 4 8 4 May 6 |
| | | | 072 | | 6½ June 10 | 7½ June 12 | 7 May 15 6½ May 22 | 10½ Jan. 19 |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | S3 prior preferred ** Copper Range Co* Cornycopia Gold Mines 5c | 5 Sale | $\begin{bmatrix} 6\frac{1}{2} & 7 \\ 23 & 26 \\ 3\frac{3}{4} & 4 \\ \frac{1}{2} & \frac{3}{4} \\ 1\frac{1}{8} & 1\frac{1}{2} \end{bmatrix}$ | 23 26 4 Sale | 3½ June 29 ½ June 26 | 4½ June 15 | 6 % May 22 23 May 22 3 % May 21 ½ May 16 | 20 Apr 15 |
| $ \begin{array}{ccc} 600 & 10,90 \\ 2,200 & 6,50 \\ 20 & 62 \end{array} $ | Corroon & Reynolds | 1 1 2 2 1 72 73 ½ | 1 55 65 1 | 11/8 13/8 55 65 11/4 Sale | 1 June 11 60 June 12 | 5% June 25 1½ June 11 60 June 12 15% June 17 8½ June 3 | 1 May 29 55 May 29 1% Jan. 27 6½ May 21 | 5 % Feb. 23 76 Feb. 19 1 % Feb. 15 77 ½ Feb. 16 2 % Apr. 8 13 ¼ Apr. 9 |
| 5,200 66,50 800 9,00 | Cooper Bessemer Corp com | 1½ Sale 9¾ Sale | 13% Sale 6½ 7¾ | 71/8 Sale | 1¼ June 10 7½ June 29 | 8½ June 3 | 6½ May 21 7 Feb. 6 | |
| $\begin{array}{ccc} 16,\bar{2}00 & 111,\bar{6}0 \\ 3,200 & 30,80 \end{array}$ | Courtaulds Ltd. ## Am dep rets for ord stk reg. Creole Petroleum com. Crocker Wheeler Elec Mfg. Croft (The) Brewing Co. Crowley Milner & Co com. Crown Cent Petrol (Md) Crown Cork Internat cl A. * | 22½ Sale 5½ Sale | 15 15 15 18 3 14 3 58 3 14 Sale 1 12 2 2 14 Sale 4 14 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 13 June 18 3 1/8 June 6 | 1734 June 12 3 1 June 11 14 June 6 | 13 June 18 3 May 14 18 Jan. 4 | 7¾ Jan. 3 24¼ May 3 6¼ Jan. 4 3% Apr. 2 |
| $ \begin{array}{c cccc} 3,400 & 29,60 \\ & 40 \\ \hline 21,20 \\ \end{array} $ | Crowley Milner & Co com* Crown Cent Petrol (Md)5 | 22¼ Sale 5½ Sale ½ Sale 1% 2¾ 1% 2 7¼ 8 | 1 1/2 2 2 1/2 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | ³ / ₁₆ June 1 2 ¹ / ₄ June 10 | 2½ June 1 5 June 3 | 1 May 15 1 Jan. 25 | 1 % Apr. 4 4 May 1 8½ Feb. 15 |
| 1,400 8,30 2,800 20,50 | Crown Drug common25c | 7¼ 8 1½ Sale | 1 11/8 | 1 11/8 | 4 June 6 | 11/8 June 15 | 4 June 6 15/6 May 24 18 Jan. 26 | 1½ Feb. 15 |
| $\begin{array}{ccc} -100 & 85 \\ 20 & 30 \end{array}$ | 7% conv preferred25 Crystal Oil Ref Corp com* \$6 preferred10 | | 17 21 34 8 8 | 18½ 21 ¾ 3½ 8 | ¼ June 26 | 1/4 June 26 | 18 Jan. 26 14 May 18 6 May 17 | 1½ Feb. 15 22½ May 23 ¼ May 18 8½ Feb. 5 |
| $\begin{bmatrix} 1,400 \\60 \end{bmatrix}$ $\begin{bmatrix} 17,10 \\ 1,30 \\ 91 \end{bmatrix}$ | Orown Drug common | 2¾ 3¼ | $\begin{array}{ccc} 6 & \text{Sale} \\ 1\frac{1}{2} & 2\frac{5}{8} \\ 107\frac{1}{2} & 111 \end{array}$ | 3½ 8 3½ 8 5¼ 5¾ 1% 2¾ 109½ 115 | 5½ June 10 108 June 10 | ¼ June 26 6¼ June 12 108 June 10 | 5¼ May 24 1¼ May 21 108 May 14 | 10 ¼ Apr. 23 2 ¼ Jan. 3 112 Feb. 26 |
| 1,000 9,90 | Curtis Mfg Co (Mo)5 Darpy Petrol Corp5 | 43% 43% | 4 8% | 00/ 01/ | 2½ June 11 | | | 4% Jan. 9 |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | Darby Petrol Corp | 17½ Sale 19 Sale 28½ 29₺ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 15 19 19 10 Sale 23 26 4 % Sale 3 3 3 4 20 25 | 03/ Tuno 10 | 11½ June 17 25½ June 21 | 2% May 28 17% Jan. 5 x 8% May 22 21 May 17 | 19% Jan. 5 |
| $\begin{array}{c} 2,500 \\ 700 \\ 300 \\ \end{array} \begin{array}{c} 63,10 \\ 4,20 \\ 8,20 \\ \end{array}$ | Deca Records common1 Dejay Stores Inc common1 Dennison Mfg Co class A5 | 712 Sale 4% Sale | 4½ 5 3 4 ½ 58 | 4 1/8 Sale 3 1/8 3 3/4 5/8 3/4 | 24 June 8 4½ June 5 3 June 5 ½ June 7 19½ June 11 | 25½ June 21 4½ June 21 3½ June 20 16 June 12 20½ June 13 | 3 June 5 | 32 Feb. 16 8 Jan. 3 5 Apr. 9 17 Feb. 23 |
| 325 2,37 14 | \$6 prior preferred50 8% debenture stock100 Derby Oil & Ref com | 17/ Sala | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 ⁸ 25 ⁴ 85 89½ 1¼ 1½ 35 40 | 19½ June 11 | and the same of the same of the same of | % May 22 14 Feb. 15 84½ Feb. 6 1¼ May 22 36½ June 14 | 27½ Feb. 23 98 Apr. 6 2 Jan. 3 |
| 100 9,50 | A conv preferred* | 40 50 | 1.0 | | 1% June 13 36½ June 14 | 1% June 13 36½ June 14 | | 37½ May 29 |
| $ \begin{array}{c c} 200 & 3,60 \\ 300 & 2,20 \\ 700 & 14,40 \end{array} $ | 6% preferred w W20 Detroit Gray Iron Fdry com1 | 16½ 17 15% Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{ccc} 8\frac{1}{2} & 11 \\ 16\frac{1}{2} & 17\frac{1}{2} \\ 1\frac{1}{8} & 1\frac{3}{8} \end{array}$ | 8¾ June 18 16¼ June 27 1⅓ June 10 | 9¾ June 7 16½ June 10 1¾ June 18 1½ June 7 | 7½ May 15 15¼ May 15 ½ May 15 1½ Feb. 23 | 11½ Apr. 2 17¾ May 10 15% Jan. 2 |
| $ \begin{array}{c c} 100 & 3.60 \\ 8.60 \\ 10.50 \\ \end{array} $ | Detroit Paper Products | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 1/8 1 1/8 34 1 13 1/4 14 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1½ June 7 13 June 7 | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 2 ¼ Mar. 28 1 ¼ Apr. 10 22 Jan. 2 28 Apr. 22 |
| $\frac{10}{52}$ | Diamond Shoe Corn com | 28½ 29½ 1¼ 1½ | $\begin{array}{cccc} 20 & 27\% \\ 10 & 10\% \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | | 26 % Jan. 8 x10 Apr. 16 20 % May 20 1 % June 8 | 28 Apr. 22 x10 Apr. 16 28 Jan. 15 |
| 200 2,10 | Am den rets ord reg | 12% 14% | 11/4 21/4 | 11/4 21/4 | 1½ June 8 | | 12 Man 4 | 121/ Ton 0 |
| $\begin{bmatrix} 2,000 \\ 400 \end{bmatrix} \begin{bmatrix} 37,50 \\ 2,30 \end{bmatrix}$ | Divco-Twin Truck Co com1 | 8 Sale | $\begin{array}{cccc} 6\frac{14}{4} & 6\frac{1}{2} \\ 4\frac{5}{8} & 6 \\ 15 & 23 \end{array}$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5¾ June 10 4% June 15 | 6¾ June 14 6 June 24 | 5 % June 10 4 May 15 25 % May 2 4 June 10 | 9 18 Apr. 25 7 14 Apr. 5 25 14 May 2 12 14 Jan. 3 5 14 Mar. 6 67 Mar. 29 |
| 7,60 | Dominion Tar & Chemical * | 11% 12% | 15 23 4¾ 5 | 41/4 5 | 4 June 10 | 4¼ June 10 | 4 June 10 5 Mar 6 67 Mar 29 | 12 1 Jan. 3 53 Mar. 6 67 Mar. 29 |
| 240 80 | Draper Corp* | 76 77 | 59½ Sale | 45 70 62 64½ | 56% June 12 | 64 June 28 | 56% June 12 | 78 Jan. 11 |
| | | | | | | | | · · · · · · |
| | | | | | | * . | | |
| | | | | | | | | |

| 26,200 3,250 5,300 | NEW YORK CURB EXCHANGE STOCKS (Continued) Par Driver Harris Co common 10 7% preferred 100 Dubilier Condenser Corp 10 Dubilier Condenser Corp 10 Dubilier Condenser Corp 10 Duro-Test Corp common 1 Duval Texas Sulphur * Eagle Picher Lead Co 10 Eastern Gas & Fuel Assoc 6% preferred 100 4½% prior preferred 100 4½% prior preferred 100 Eastern Malleable Iron Co 25 Eastern Malleable Iron Co 25 Eastern States Corp com 8 50 preferred series B 8 Economy Groc Stores com 8 Electric Bond & Share 5 \$6 preferred series B 8 Economy Groc Stores com 8 Electric Bond & Share 5 \$6 preferred 8 55 preferred 8 55 preferred 12 Electrof Inc v t c common 1 Electrol Inc v t c common 1 Elegin National Watch Co 15 Empire Dist Elec 6% pref 100 Empire Gas & Fuel 7% pf. 100 Empire Gas & Fuel 7% pf. 100 Empire Gas & Fuel 7% pf. 100 Empire Pow Corp part stk 8 Emsco Derrick & Equip Co . 5 Equity Corp common 10 Empire Pow Corp part stk 8 Emsco Derrick & Equip Co . 5 Equity Corp common 10 Empire Dorrick & Equip Co . 5 Equity Corp common 10 Empire Dorrick & Equip Co . 5 Equity Corp common 10 Empire Dorrick & Equip Co . 5 Equity Corp common 100 Empire Inc . 1 Eureka Pipe Line 50 Eversharp Inc common . 1 Fairchild Aviation com . 1 | 75 Sale 25 27 | June 1 Bid | June 29 Bid Ask 19 24 100 112 11/8 21/4 68 70 68 1 78 1 78 1 78 1 78 1 78 1 | Lowest Sale Prices 21 June 14 1½ June 10 68 June 7 1½ June 17 1½ June 10 | Highest Sale Prices 21 June 14 2¼ June 28 72 June 4 ½ June 17 1 June 18 | Lowest Sale Prices 201/8 May 27 1071/2 Mar. 23 11/4 Jan. 31 64 Mar. 21 1/2 June 17 5/8 May 21 5/4 May 21 | Highest Sale Prices 32½ Apr. 110 Apr. 2½ Apr. 79% May 1¼ Jan. |
|---|--|---|--|--|--|---|---|--|
| Shares 2,404 40 26,200 3,250 5,300 | 7% preterred Dublier Condenser Corp. 1 Duke Power Co 1 Durham Hosiery cl B com 1 Duro-Test Corp common 1 | Bid Ask 29 31 13% 1½ 75 Sale 34 1 2% 2% | Bid % Ask 17 ¼ 23 ¼ 106 118 1½ 134 68 ½ 72 ½ 78 1¼ 5½ 6½ | Bid Ask 19 24 100 112 1 1/8 2 1/4 68 70 | 21 June 14 | 21 June 14 | Sale Prices 201/6 May 27 1071/2 Mar. 23 11/4 Jan. 31 64 Mar. 21 1/2 June 17 | Sale Prices 32¼ Apr. 110 Apr. 2½ Apr. 79% May 1¼ Jan. |
| 26,200 3,250 5,300 | 7% preterred Dublier Condenser Corp. 1 Duke Power Co 1 Durham Hosiery cl B com 1 Duro-Test Corp common 1 | 75 Sale 25 27 | $\begin{bmatrix} 1\frac{1}{2} & 1\frac{1}{4} \\ 68\frac{1}{4} & 72\\ \frac{1}{4} & \frac{1}{4} \\ 5\frac{1}{4} & 6\frac{1}{4} \end{bmatrix}$ | 68 70 | | | 107 12 Mar. 23 114 Jan. 31 64 Mar. 21 15 June 17 | 110 Apr. 2½ Apr. 79½ May 1¼ Jan. |
| 3,250 5,300 18,000 13,700 68,600 24,000 34,070 23,625 725 16,600 10,250 14,275 17,400 | Duke Power Co | 75 Sale 34 1 2% 278 6% 7 12 Sale | 5½ 6½ 5½ | 08 70 88 1 78 1 78 1 514 8 | ½ June 17 ½ June 10 | 1/2 June 17 | 1/2 June 17 | 1 14 Jan. |
| 13,700 68,600 24,000 34,070 23,625 16,600 10,250 14,275 17,400 | Duval Texas Sulphur* Eagle Picher Lead Co10 Eastern Gas & Fuel Assoc* 6% preferred100 | 6% 7 12 Sale | E 11/10 and 15 | 516 R | | 1 June 10 | 78 May 21 | 2% Jan. |
| 24,000 34,070 23,625 725 16,600 10,250 14,275 17,400 | Eastern Gas & Fuel Assoc ** 6% preferred ** 100 | 01. 0 | 8 Sale | | 5% June 4 | 6 June 4 | | |
| 725 16,600 10,250 14,275 17,400 | | 3¼ Sale 19½ Sale 44 Sale | 8 Sale 2 23/8 151/4 157/8 401/4 Sale | 214 238 | 7½ June 5 2 June 10 15 June 11 | 23% June 28 19 June 28 | 6 34 May 24 1 34 May 15 12 18 May 22 26 May 21 | 12½ Jan. 4 Mar. 24% Mar. |
| 10,250 $14,275$ $17,400$ | Eastern Malleable Iron Co. 25 Eastern States Corp com * | 34 38 | 6 81/2 | 45½ Sale 8½ 9½ 17½ Sale | 39 June 10 8½ June 20 ¾ June 12 14 June 3 15 June 12 | 45% June 28 9½ June 21 1 June 24 | 814 May 14 .5% Mar. 5 | 10¼ Apr. 13% Apr. |
| | \$7 preferred series A * \$6 preferred series B * Easy Washing Mach class B * | 18 Sale 17½ Sale 4 Sale | $\begin{bmatrix} 14 & 17 \\ 14 & 16 \\ 2\% & 2\% \end{bmatrix}$ | | 14 June 3 15 June 12 2 1/8 June 6 | 17½ June 25 19 June 28 3½ June 10 | 13 May 21 14 May 21 234 May 16 | 28 Apr. 28 Apr. 414 Apr. |
| 1,759 967,400 | Economy Groc Stores com* Electric Bond & Share5 | 17¼ 18¼ 7½ Sale 67½ Sale | 2% 2% 12½ 14½ 4½ Sale 59¼ Sale | 2 ³ 4 3 ³ / ₈ 12 ¹ 4 14 6 ³ / ₈ Sale 66 Sale | 2 % June 6 12 June 22 3 % June 5 | | 12 June 22 3 % May 22 51 May 22 | 173% Jan. 834 Jan. |
| $23,600 \\ 6,850$ | \$5 preferred* Electric Power & Lt 2d pf A* | 59 Sale | 50 51½ 9½ 11½ | 1 57 % Sale | 52¾ June 10 46 June 7 9½ June 3 1 June 4 | 161/ June 28 | 42 May 21 7½ May 21 | 64½ Apr. 20 Jan. |
| 8,200 $2,300$ 7.942 | Electrographic Corp com1 Electrol Inc v t c common1 | 3 Sale 12¼ 13½ 1¼ Sale | 10 13 13 34 | | | 11 June 11 | 10 1 May 21 | 14 Jan. 13% Jan. |
| 1,925 5,400 | Elgin National Watch Co15 Emerson Elec Mfg Co com4 Empire Dist Elec 6% pref 100 | 24 Sale 76 85 | $21\frac{12}{12}$ $25\frac{34}{4}$ | 22½ 25 3½ 3¾ 68¼ 80¼ | 12 June 18 22 June 17 3½ June 25 | 22½ June 12 4 June 11 | 21 May 28 3½ June 25 77 Feb 24 | 1% Jan. 29% Apr. 5% May 79 Feb. |
| $\frac{4,525}{2,900}$ | Empire Gas & Fuel 7% pf-100 8% preferred100 | 63½ 70 64 70¼ | 62 Sale 63 66 | 61 8910 | 55¼ June 11 56 June 11 | 63 June 4 61 June 10 | 11 55 1/4 June 11 | 71% Mar. |
| $\begin{array}{c} 2,120 \\ 450 \\ 1.275 \end{array}$ | 6% preferred100 6½% preferred100 Empire Pow Corp part stk* | $\begin{bmatrix} 60 & 64 \\ 61 & 70 \\ 26\frac{1}{2} & 28\frac{1}{2} \end{bmatrix}$ | 601/4 63 61 63 24 25 71/2 91/4 | 61 63 57 Sale 57 591/2 201/2 243/4 | 57 June 29 60 June 18 | 61 June 5 | 041/ 3/6 - 00 | 70 Mar. |
| 4,800 86,200 | Emsco Derrick & Equip Co5 Equity Corp common10c | 10¾ Sale % Sale 23% Sale | 24 25 7½ 9½ 19½ 20¼ 2½ 3 | 9 9 14 | 9 June 11 14 June 5 19 June 3 | 9 June 11 3/8 June 12 21 1/2 June 28 3 1/4 June 5 | 8½ Mar. 20 ¼ May 21 19¼ May 28 | 11 Jan. % Feb. 25¾ Mar. 5⅓ Apr. |
| 31,400 1,300 | Esquire Inc | 4 ¼ Sale 22 ¼ 24 | 20 27 | $\begin{vmatrix} 3 & 3\frac{1}{8} \\ 23 & 27 \end{vmatrix}$ | 2 1/8 June 3 | | 8½ Mar. 20 ½ Mar. 20 ¼ May 21 19½ May 28 2½ May 28 23½ Jan. 8 2 June 18 | 5½ Apr. 31 Apr. |
| 66,600 | Fairchild Aviation com | 1% 1% 11 Sale | 2 3 8½ 9 | 1 1 2 3 8 8 4 8 4 4 4 Sale | 2 June 18 8¼ June 26 | 2 June 18 101/4 June 12 | 716 May 22 | 12% May |
| 554,500 10,900 8,870 | Fairchild Engine & Airplane1 Falstaff Brewing1 Fanny Farmer Candy com1 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 Sale 7 Sale 19½ Sale | 65% 7 19 1934 | 4 ¼ June 25 6 ¾ June 8 18 ¾ June 21 | 5 % June 12 7 June 1 21 June 14 | 6 % May 22 | 6 % May 10 4 Apr. 28 Apr. |
| 66,700 8,600 | Fansteel Metallurgical Corp. * Fedders Mfg Co common 5 Fed Compress & W'house 25 | 12 12½ 6¼ 6¾ | 978 Sale 634 Sale 25 34 | 9 % Sale 7 7 ½ 29 34 | 18¾ June 21 8 June 6 6¾ June 7 | 21 June 14 9% June 1 7 June 6 | 5 % May 17 | 8½ May |
| 200 31,700 | Fiat Amer dep rcts1 | 9 1014 | 52 53 9514 Sale | 9 1334 | % June 11 | 1/2 June 6 | | |
| 1,450 13,525 30,400 | Florida Power & Lt \$7 pref. * Ford Motor of Canada cl A. * | 9634 Sale 17 Sale | 95 1/2 Sale 8 1/4 9 9 10 1/4 | '8% Sale | 53 June 3 95 June 1 85 June 29 | 103 June 28 103 June 28 104 June 12 104 June 12 | 84½ May 21 85% June 29 9 May 21 | 113 Mar. 17¼ Jan. |
| 1,425 | Class B voting* Ford Motor Co Ltd— Amer dep rets Ord reg £1 | 17¼ 17½ | 9 101/4 | | 914 June 6 | | | 1 |
| 500 1,800 | Ford of France Am deprcts Fox (Peter) Brewing Co 5 | 1 11/8 | | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 14 June 22 15 4 June 5 | | 1 June 25 14 June 22 12 1/2 Jan. 9 | 3¼ Feb. 1½ Jan. 17¼ May |
| 6,900 9,200 | Common1 Partic conv preferred15 | 10½ 105% 17½ 17¾ | 8% 9¾ 16½ 18 | 8¾ 9¼ 17¾ 18¼ | 9 June 13 16½ June 17 | 9 June 13 18 June 22 | 85% May 24 1614 May 28 | 2012 Apr. |
| 56,300 525 800 | Fuller (Geo A) Co com1 \$3 conv stock* | 19 19½ 26 Sale | $egin{array}{cccc} 20 & 22 \\ 10 & 13 \\ 12 & 15 \\ \end{array}$ | 11 13½ 14¼ 15½ | 13 June 12 15 June 12 | 13½ June 19 13½ June 12 15½ June 28 | 13 June 12 12 May 22 | 32½ Jan. 19 Jan. 27% Feb. |
| 525 | 4% conv preferred100 | 41 Sale | | The state of the s | | | 00 1143 21 | |
| 150 | Gatineau Power Co com* 5% preferred100 | 10 1514 | | | | | | |
| | | | 4 11 | 4 51/2 | 5 June 5 | 5 June 5 | 5 June 5 | 15% Mar |
| 9 600 | General G & E \$6 pref B* Gen Investment Co com1 | 39 48 % Sale | | 32 40 | 32 June 26 1/8 June 11 | 32 June 26 3/6 June 10 | 25 Feb. 19 1/8 June 11 | 41 Apr. |
| 1,455 6,500 | \$6 preferred Warrants Gen Outdoor Adv 6% pref _ 100 | 45 60 | 1 651/4 68 | 50 52 68 4 80 | | 55 June 14 164 June 26 65 June 10 | 1 30 Feb. 13 | 1 bb Apr. |
| 2,140 1,700 | General Pub Serv \$6 pref * General Rayon A stock * | 38¾ Sale | 27 33 | 27 1/2 32 1/2 | 26¼ June 8 5% June 25 | 28 June 14 5% June 25 | 25 ¼ May 22 38 May 15 52 May 21 | 48 Apr. 1 Apr. 1% Jan. |
| 2,020 | \$6 conv preferred* General Tire & Rubber | 74 76 8 | 50 60 | | 55 June 11 | | | of Apr. |
| 865 800 1.375 | Gen Water Gas & Elec com1 \$3 preferred* | 8½ 9 | 8 10 | 8 101/2 | the Contract of the Contract o | and the second second | 8 May 31 32 May 21 | 106 May 1034 Apr. 41 Mar |
| 3,875 70 5,500 | Georgia Power \$6 pref* \$5 preferred* Gilbert (A C) Co com* | 97% 98% | 41/4 Sale | 80 88 | | 94 June 27 | 87 % Jan. 4 | 91 Mar 7% Apr. |
| 380 400 | Preferred ** Gilchrist Co ** Gladding McPean & Co ** | 40 45 434 5 | 38 45 434 | 39 45 434 | 41 June 17 | 41 June 17 | 1 40 % Jan. 26 | 49 May 51/8 Apr. 61/4 Apr. |
| 203,900 | Glen Alden Coal Co | 7% Sale | 6 Sale | | 5% June 3 | 7¼ June 29 | 5½ May 22 | 95% May |
| $ \begin{array}{c} 3,400 \\ 6,500 \\ 450 \end{array} $ | Class B. ** \$7 preferred ** | 9 Sale 98 105 | $\begin{bmatrix} 21 & 24 \frac{1}{2} \\ 5 \frac{1}{4} & 6 \\ 95 & 99 \end{bmatrix}$ | 5½ 23 5½ 6 90¼ 97 | 5 June 27 94 June 22 | 6 June 15 95 June 7 | 5 May 17 93 May 23 | 958 May 32½ Apr. 11½ Apr. 105 Apr. |
| 8,500 25 500 | Goldfield Consol Mines1 Goodman Mfg Co50 Gorham Inc class A com* | 1 | 1/16 1/8 | | | | 25 Feb. 18 1 14 Apr. 8 | 25 Feb. |
| 1,650 7,800 | \$3 preferred* Gorham Mfg Co common10 | 15% 17 25¼ 26½ | 11 13 19½ 20 45% 5¼ | 10 1 13 14 19 1 22 14 14 5 14 | 11 June 8 18 June 17 | 11 June 8 21 June 25 | 11 June 8 18 June 17 4 June 12 | 17 Apr. 28¼ Apr. |
| 12,100 | Gray Manufacturing Co10 Gt Atl & Pac Tea 1st pref100 | 9 Sale 131 132 | 121 ¼ 123 ¼ | 126½ 128 126½ 128 | 6 June 4 123 ¼ June 4 | 6½ June 13 126½ June 12 | 4 % May 23 123 4 May 23 | 11½ Jan. 135 Jan. |
| 10,450 16,600 | Great Northern Paper Co25 Greenfield Tap & Die com* | 44 44¾ 8½ 9 | 35 40¼ 7¼ 8¼ | | 36 June 8 7½ June 10 | 42 June 25 8¾ June 18 | 36 June 8 6 4 May 22 | 49¾ Apr. 10¾ Apr. |
| | | | 1½ 15/8 | 1½ 1% | | | 1½ May 23 | 2¼ Jan. |
| 211,700 2,100 101,400 | Councommon | 10 0010 | 26 1/6 Sale | 1/8 Sale 27 27 1/4 | 1/8 June 29 251/6 June 10 | 1/8 June 29 | 14 ¼ Jan. 23 ¼ Mar. 12 25 ¼ June 10 | 25 Apr. 1/8 Jan. 39 1/8 Jan. |
| 2,460 730 | Gulf States Util \$6 pref* \$5.50 preferred* Gypsum Lime & Alabastine | 112½ Sale 109 112 | | 111 114 17 107 109 % | 109½ June 14 102 June 6 | 11434 June 28 105 June 24 | 107 14 May 24 102 June 6 | 114% Mar 1114 Feb. |
| 27 400 | Hall (C M) Lamp Co | 516 576 | | | 7½ June 22 | 8½ June 3 | 5¼ Feb. 8 | 14 Apr. |
| 12,850 | Hammermill Paper Co com10 Hartford Electric Light25 | H 67 70 | $\begin{bmatrix} 21 & 25 \\ 54 & 59 \frac{3}{4} \end{bmatrix}$ | 21 23½ 56 64 | | 23½ June 12 | 20¼ May 21 62 May 18 | 40¼ May 70½ Apr. |
| 14,300 700 11,900 | Hartiord Rayon com v t c 1 Hartman Tobacco com * Har vard Brewing Co 1 | 1½ 1½ ¼ 38 1½ 1¾ | 1 5/6 2 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 78 June 3 56 June 24 156 June 3 | % June 3 % June 24 1% June 8 | % May 13 ¼ Jan. 9 1½ Jan. 3 | 40¼ May 70½ Apr. 1½ Jan. % Feb. 2 Mar |
| A A . 37()(| Haverty Furniture Cos— | 61% Sale | 41/2 61/4 | 5 614 | 5¼ June 15 | 5¼ June 15 | 4 14 May 22 | 8½ Apr. |
| 6,900 | Conv preferred | | 11 | 171/ 90 | | La constant of | | Day San San |
| 6,900 | Conv preferred* | | 17½ 30 | 17½ 30 | | | | |
| 6,900 | Conv preferred | | 11 | 17½ 30 | | | | |
| 6,900 | Conv preferred* | | 11 | 17½ 30 | | | | |
| | 9,200 56,300 50,300 50,300 50,300 50,300 6,200 17,900 17,900 17,900 17,900 11,000 11,000 2,020 865,4500 8,500 11,000 2,020 865,500 18,500 16,500 16,500 16,500 16,500 16,500 17,800 16,500 16,500 17,800 16,500 17,800 16,500 17,800 17,800 17,800 18,5 | 9.200 Fartite Conv preferred | 10 | 10 | 10 10 10 10 10 10 10 10 | 19. 19. | 1988 | 18.200 Pruelaud Tural (Fee A) Co com. 1 2773 \$348 207 22 22 23 \$360 217 314 315 31 314 315 32 314 10 12 34 34 34 34 34 34 34 3 |

| AGGRE | GATE | NEW | 10111 | PRICES IN JUNE RANGE S | INCE JAN. 1 |
|--|--|---|---|--|---|
| In June | Since | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 June 29 Impest Highest Impest | Highest |
| Shares 300 500 500 5,700 650 600 1,075 1,900 1,700 2,700 | Shares 4,600 7,500 6,350 105,200 9,000 5,650 2,100 1,100 3,700 12,800 6,500 8,000 17,800 | STOCKS (Continued) Par Hazeltine Corp | Bid Ask 28½ 29½ 28½ Sale 16½ 63½ 6½ 65½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 8½ 12½ Sale 68 69½ | Bid | Sale Prices 29 Jan. 17 222 31½ May 3 23 14½ Apr. 18 23 14½ Apr. 18 24 Apr. 18 25 27 Mar. 4 26 292 May 9 21 292½ Apr. 11 21 292¼ Apr. 16 |
| 600 675 20 300 9,600 3,800 100 300 300 400 | 4,400 | STOCKS (Continued) Par Hazeltine Corp | 12½ 13¼ 29 31¼ 11% 3% | 13 | 9 1447 Feb. 2 3 36V Apr. 2 4 314 Apr. 5 771 120 Jan. 27 771 120 Jan. 27 4 11234 May 7 73 194 Jan. 4 133 914 May 7 74 104 Feb. 10 75 104 Feb. 10 104 Feb. 10 |
| 3,600 7,300 8,600 300 50 14,800 4,500 2,400 180 100, | 10,850 33,700 93,000 92,600 5,250 175 1,300 79,500 14,300 12,600 3,700 17,800 2,760 2,130 | Hygrade Sylvania Corp | 28 \ 29 \ 3 \ 3 \ 3 \ 23 \ 5 \ 8 \ 24 \ 5 \ 4 \ 8 \ 24 \ 6 \ 7 \ 7 \ 7 \ 7 \ 7 \ 7 \ 7 \ 7 \ 7 | 1 | 33 47% Apr. 9 33 5½ May 6 33 ¼ Apr. 24 39½ May 6 99 7½ Mar. 6 88 63½ Mar. 11 25 6 Jan. 18 77 12¾ Jan. 3 |
| 380 300 100 300 75 2,750 5,000 -4,600 67,100 31,800 400 400 | 1,800 2,100 3,700 2,825 21,600 6,500 20,500 32,100 1,525 865,300 157,300 21,500 | Hygrade Food Prod. 5 Hygrade Sylvania Corp. 8 5% conv preferred. 50 Div arrear ctfs. 11inois Zinc Co. 8 Huperial Chem Indus Ltd. Am dep rcts ord reg. 21 Illuminating Shares Co A. 8 Imperial Chem Indus Ltd. Am dep rcts ord reg. 21 Imperial Oil (Canada) 8 Registered 18 Imperial Tobacco Co of Can. 5 Imp Tob of Gt Brit & Irel. £1 Indiana Pipe Line. 10 Indian Serv Corp 6% pref. 100 7% preferred. 100 Ind'polis P & L 6 ½ % pf. 100 Ind'polis P & L 6 ½ % pf. 100 Indian Terr Illum Oil Co. Non-voting class A. 1 Industrial Finance v t c. 1 7% preferred. 10 Insur Co of North Amer. 10 Internat Class B stock. 11 Internat Industries Inc. 1 Internat Industries Inc. 1 Internat Metal Indus cl A. 8 Internat Paper & Pow warr. Internat Paper & Internat Products common. 8 Internat Safety Razor cl B. * | Sale | 105/2 Sale 105/2 110 103/2 June 21 102/2 May 2 102/2 May 2 | 1 Feb. 20 3 7/4 Apr. 24 22 73¼ Apr. 16 0 23¼ Apr. 16 0 23¼ Apr. 16 10 23¼ Apr. 17 10 21¼ Apr. 24 10 12¼ Apr. 24 10 12¼ Apr. 24 10 12¼ Apr. 24 11 19¼ Feb. 7 11 19¼ Feb. 7 |
| 1,000 300 100 1,50 7,300 7,300 625 800 1,050 4,900 3,500 2,900 600 | 19,300 2,250 2,150 37,700 55,400 4,200 4,075 3,900 8,400 25,800 9,000 50,000 6,800 | Class B | 18 19 32 34 34 34 34 34 34 34 34 34 34 34 34 34 | 1 | 2 3½ May 7 4 2¾ Feb. 27 |
| 180 190 15,300 40 | 220 11,000 1,800 | Jersey Central row & Co- 5½% preferred | 116 120 20 24 6 4 6 4 4 5 12 111 Sale | 91½ 96 97½ Sale 92 June 8 99½ June 25 90 May 2 97 102 105 107 99½ June 15 106 June 28 97 May 2 18 June 10 23½ June 15 18 June 11 11 11 11 11 11 11 11 11 11 11 11 11 | 0 36 Jan. 3 2 274 Mar. 8 7 120 Mar. 9 9 64 Apr. 6 2 1124 Jan. 31 34 Mar. 7 |
| 1,400 200 100 400 | 1,915 90 3,900 11,900 | 6 % preferred | 84½ 86 47½ 60 11½ 12½ 5½ 5¾ | 1 | 5 90½ May 10 0 75 Apr. 5 12¼ Apr. 10 11 x6½ Apr. 8 |
| 9,400 1,200 1,000 1,150 | 300 100 600 85,500 32,100 8,400 11,950 600 2,500 7,300 | Lake Shore Mines Ltd | 15 16% 7% 9 6 1 6 8 24 Sale 34% 35% 10% 11% | 9 15½ 9 15½ 15¼ Apr. 3 6¾ Mar 1 4 6¼ Apr. 3 8 Apr. 1 3 4 Apr. 1 3 4 Apr. 1 3 4 Apr. 1 3 4 Apr. 1 | 1 15% Feb. 21 6 61% Feb. 23 6 61% Mar. 16 0 5 Feb. 23 26 Mar. 12 20 Mar. |
| | otes see pa | on 52 | | | * |

| AGGRE SAI | GATE LES | PARTE BEAUTY | | | PRICES | S IN JUNE | N. C. | RANGE SIN | ICE JAN. |
|--------------------------------|---|--|--|--|--|--|---|--|---|
| In | Since | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| hares 950 | Shares 9,900 | STOCKS (Continued) Par Locke Steel Chain Co | | Bid Ask 101/4 101/8 | Bid Ask 123% 13 | Sale Prices 10¾ June 4 | Cala Dulana | Cale Dales | Sale Deies |
| 9,400 3,800 575 | 99,000 73,000 5,450 | Lone Star Gas* Long Island Light common * 7% preferred series A100 | 101/4 Sale 11/8 Sale 44 Sale | 8½ Sale 78 Sale 25½ 30 245 27 | 9 9¼ 1 Sale 31 33 | 34 June 6 24 June 10 | 1 1/8 June 28 33 June 28 | 10 May 21 7 1 May 22 14 May 25 24 June 10 | 13 % Mar. 10 % May 1 ½ Jan. 48 ½ Jan. |
| 1,175 300 9,100 | $15,950 \\ 10,600 \\ 102,800$ | 6% preferred series B100 Loudon Packing Co com* Louisiana Land & Expl com1 | 38¾ Sale 1¾ 1¾ 55% 5¾ 101 103 25 26⅓ | 25½ 30 24½ 27 1¾ Sale 4½ Sale | 28 14 29 14 1 18 2 4 18 4 14 99 105 | 24 June 5 1¾ June 1 3¾ June 10 | 1¾ June 1 4¾ June 1 4½ June 14 100 June 28 | 24 May 28 14 May 21 33 May 22 92 June 3 | 2¼ Mar. 6¼ Apr. |
| 1,000 | 0,000 | | | | 19% 21 | 20 June 25 | 21½ June 1 | 20 June 25 | 29 % Apr. |
| 28,400 | 87,000 24,400 | †Majestic Radio & Tel Corp. 1 Manati Sugar opt warr | 25 26½ % Sale % Sale 1% 2 31 38 10 Sale | 1/8 Sale 1/2 3/4 1/8 11/2 | 1/8 Sale 1/16 5/8 1/8 15/8 | 1/6 June 18 1/2 June 6 1/8 June 4 | % June 3 % June 25 1% June 4 | 1/6 June 18 8 May 21 11/8 May 20 | 1½ Apr. 1½ Apr. 1½ Apr. 39 Mar |
| 600 | 250 50 | \$5 conv preferred Manischewitz (The B) Co* | 31 38 10 Sale | 28 38 10 14 | $\begin{bmatrix} 30 & 34 \frac{34}{4} \\ 9 & 14 \\ 26 & 29 \end{bmatrix}$ | 178 54110 4 | 128 0000 4 | 30 May 21 10 Jan. 2 25 May 21 | 39 Mar 10 Jan. 29 Feb. |
| | 1,200 | Marconi Internat Marine— Communication Am dep rct | 261/4 263/4 | 26 28 1 5 | 1 5 | | | eriotia, e e | |
| 400 | 8,600 1,700 | Margay Oil Corp* Marion Steam Shovel com* Mass Util Associates v t c1 | 15½ 18½ 2½ Sale 2½ 2¾ | 10 15 2 Sale 114 2 134 218 | $\begin{bmatrix} 10 & 18 \\ 2\frac{1}{8} & 2\frac{3}{8} \\ 1\frac{1}{4} & 2 \\ 1\frac{5}{8} & 2 \\ 30\frac{1}{8} & 31 \end{bmatrix}$ | 2 June 1 | 2 1/8 June 17 | 14½ May 17 2 June 1 2 May 28 | 17 Apr. 4½ Feb. 2½ Jan. |
| 200 1,100 | 8,600 19,600 | Massey Harris Co common* Master Electric Co1 | 22 231/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | | 1¾ June 21 29 June 10 | 1¾ June 21 33 June 14 | 2 May 28 1% May 21 21¼ Jan. 16 | 4½ Feb. 2½ Jan. 5 Jan. 42 Apr. |
| 7.500 | 2,500 | Marconi Internat Marine— Communication Am dep ret. Margay Oil Corp | 1½ 2½ 8½ 8ala | 51 1/8 60 1 1/8 1 3/4 5 3/8 5 5/8 | 51½ 60 1½ 1¾ 5¾ 5¾ | 43/ Tune 5 | 5% June 22 | 1½ May 22 | 2¼ Feb. |
| 4,200 570 $2,000$ | 4,690 15,400 | Mead Johnson & Co com* Memphis Nat Gas com* | 162 165 14 4 165 14 | $\begin{bmatrix} 53 & 55 \\ 126 & 128 \\ 35 & 4 \\ 111 & 13 \end{bmatrix}$ | 136 $139\frac{4}{4}$ $4\frac{4}{4}$ $11\frac{4}{4}$ 13 | 4¾ June 5 124 June 5 3¾ June 5 12 June 25 | 140 June 13 x4½ June 28 | 123 May 24 3½ May 21 | 17034 Apr. |
| 1,500 | 7,000 | Mercantile Stores Co Merchants & Mfrs class A1 | 31/4 31/8 | 31/4 4 | 95/ 4 | 3¼ June 12 | 3½ June 14 | 31% Apr. 16 25 Mar. 18 | 18% Apr. |
| $1,700 \\ 250$ | 14,800 850 | Participating preferred* Merritt Chapman & Scott* 6 % A preferred* | 4¼ 4½ 67 Sale | 25 Sale 23% 2½ 50½ 57 18 5% | 24 26½ 27% 3 53% 58 ½ Sale 1½ 23% 36% 40 | 3¼ June 12 25 June 1 2½ June 4 50½ June 12 | 3½ June 14 25 June 1 3 June 17 57 June 13 | 25 Mar. 18 2 May 21 50 May 23 | |
| 5,300 | 1,400 41,400 6,000 | Common stock pur warr'ts Mesabi Iron Metal Textile Corp.com 25c | 11/6 8/4 -21/6 21/6 | % Sale | 1 1/8 5/8 1/2 Sale 1/2 23/8 | 1/2 June 4 2 June 11 36½ June 4 | | | % Mar % Jan. 3½ Feb. 42½ Jan. |
| 400 10 | 0,000 | Merchants & Mfrs class A | 2½ 2½ 37½ 42 | 2½ 2¾ 2¾ 36½ 45 | 361/8 40 | 36½ June 4 | 36½ June 4 | 104 Fab 20 | 100 % Ton |
| 20,700 350 | 38,250 3,050 | Michigan Bumper Corp1 Mich Steel Tube Prod2.50 | 103 1/4 105 1/4 Sale 6 1/4 8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 6 | 5/6 June 6 4 3/8 June 3 | 78 June 8 512 June 12 | 14 May 15 | % June 8 Apr. |
| 1,200 300 1,400 | 21,600 2,900 1,400 | Preferred10 Micromatic Hone Corp1 | 4 51/2 | 3 3 4 4 15/16 | $\begin{array}{cccc} 5 & 6 \\ \frac{3}{16} & \frac{3}{4} \\ 3\frac{7}{8} & 5\frac{1}{2} \\ 7\frac{1}{4} & 8\frac{1}{2} \end{array}$ | 5% June 6 4 June 14 7½ June 25 | 34 June 13 4½ June 20 9 June 12 | 4 May 22 7½ June 25 | 11/4 Apr. 61/4 Apr. 9 June |
| 1,520 3,400 | 15,520 20,000 | Middle States Petroleum— Class A v t c 1 Class B v t c 1 Middle West Corp common _ 5 Midland Oil Corp \$2 conv pref * Midland Steel Products * Midland Steel Products * Midwest Corp * Midwest Corp * Midwest Oil Corp * Midwest Piping & Supply Corp * Minmesota Min & Mfg Corp * Minnesota Min & Mfg Corp * Minnesota P & L 7% pref 100 Miss River Power 6% pref 100 Missouri Pub Serv common * | 4½ 4% 11/s 7/8 | 3½ 3¼ 5¾ Sale | 234 314 | 2% June 19 ½ June 20 | 3½ June 15 1% June 12 | | |
| 14,200 | 69,900 2 150 | Middle West Corp common_5 Midland Oil Corp— \$2 conv pref* | 8 Sale 4% 5% | 5¾ Sale 5½ Sale | 6½ Salé 6½ 8 | 5 June 10 5½ June 1 | 7¼ June 28 6 June 12 | 5 June 10 4% May 4 | 9% Jan. 6 Jan. |
| 750 575 | 4,450 | Midland Steel Products— \$2 non-cum div shares* Midwale Co. | 171/ 181/ 1141/ Sale | | | | 14½ June 28 | | |
| 400 1,600 | 9,700 17,800 | Mid-West Abrasive Co50c Midwest Oil Co10 | 1 1% 7% Sale | 1 15/8 13/4 | 14½ 15½ 103 109 1½ 1% 6% Sale | 12 June 10 100¼ June 1 1½ June 4 6½ June 10 | 1¾ June 7 7 June 28 | 12 May 23 97 May 28 11% Jan. 23 6½ May 21 9½ May 15 12 May 18 | 2 % Apr. 8 ½ May |
| 2,875 | 1,500 18,300 | Mining Corp of Can* Minnesota Min & Mfg Co* | 10% 11¼ 1 1% 58 Sale | 8½ 10 8½ 10 46½ Sale | 9 11 54 1 54 56 | 46½ June 1 | 62 June 15 | 43½ May 24 | 70% May |
| 50 700 | $^{10}_{400}$ 8,900 | Minnesota P & L 7% pref_100 Miss River Power 6% pref_100 Missouri Pub Serv common_* Mock Judson Voehringer2.50 | 91 9434 | 107 1/2 Sale | $\begin{bmatrix} 82 & 86 \\ 107 & 120 \\ 3\frac{1}{4} & 4\frac{1}{4} \\ 5\frac{3}{4} & 6\frac{3}{4} \end{bmatrix}$ | 107½ June 1 3½ June 7 5¾ June 21 | 108 June 10 3½ June 17 | 90 May 10 107½ June 1 3½ May 18 | 117% Feb. 5% Apr. 11½ Jan. |
| 600 | | | | 61/ Solo | 61/ 63/ | | | | |
| 1,500 500 300 | 12,200 14,800 | Molybdenum Corp | 27 28 | 34 37½ 38 ½ | 37 39 % 1½ 1% 5¾ 7 | 5¾ June 17 36 June 5 ¾ June 3 1¼ June 26 | 7¾ June 12 39¼ June 18 ½ June 14 1¾ June 28 | 5% May 22 24½ Jan. 18 % May 20 | 41 Apr. 1 Jan. 24 Jan |
| 580 | 700 4,650 | Montana Dakota Utilities10 Montgomery Ward & Co A* Montgomery Lt Ht & Pow com | 21/4 3 61/4 71/4 24 Sale | 143 Sale | 161 162 | 143 June 1 | 162 June 28 | 1½ June 26 6 May 18 139½ May 29 | 2¼ Jan. 7% Apr. 171 Jan. 26 Jan. |
| $\frac{300}{250}$ 100 | 1,300 900 | Intontana Dakota Utilities10 Montgomery Ward & Co A* Montreal Lt Ht & Pow com* Moody's Investors partic pref* Moore (Tom) Dist stamped Mige Bank of Col Am Shs Mountain City Copper Co5c Mountain Producers Corp10 Mountain States Pow com* Mountain States Pow com | 26 2714 | 21 25 38 78 218 41/2 | 17 19 20½ 22½ 38 1½ | 22½ June 13 % June 21 | 24 June 14 5% June 21 | 6 May 18 139½ May 29 15½ May 28 22½ June 13 % Apr. 17 2½ May 25 2¼ May 21 4% May 18 | 30 Jan. 34 May |
| 13,400 2,600 | 167,400 29,450 | Mountain City Copper Co5c Mountain Producers Corp10 | 41% Sale 51% Sale | 278 Sale 5 Sale | 2 1 2 1 2 1 2 1 2 1 1 1 1 1 1 1 1 1 1 1 | 25% June 10 47% June 5 | 3¼ June 12 5½ June 15 | 2½ May 23 2¼ May 21 4½ May 18 | 30 Jan. 4 May 4 % Jan. 4 % Feb. 6 4 May |
| 2,600 1,500 20 900 | $10,600 \\ 330 \\ 7,600$ | Mountain States Pow com | 10 10 10 15 15 15 15 15 15 15 15 15 15 15 15 15 | 21 36 36 412 278 Sale 278 Sale 1334 1512 12912 712 9 1258 1314 6 734 | $\begin{bmatrix} 20 & 22 & 22 & 22 & 22 & 22 & 22 & 22 $ | 12½ June 10 127 June 5 8¼ June 6 | 18 June 28 129½ June 12 10 June 20 | 2½ May 25 2¼ May 21 4½ May 18 12 May 21 127 June 5 6¾ May 28 11¾ May 28 6 June 10 | 21¾ Apr. 142 May 13¼ Apr. |
| 200 250 | 6,250 1,900 160 | Muskegon Piston Ring2.50 Muskogee Co common* 6% preferred100 | 15 15% | $\begin{bmatrix} 12 \% & 13 \% \\ 6 & 7 \% \end{bmatrix}$ | $\begin{bmatrix} 12\frac{1}{2} & 13\frac{3}{2} \\ 6 & 7\frac{1}{2} \end{bmatrix}$ | 12¾ June 5 6 June 10 | 13½ June 12 6¾ June 4 | 11¼ May 28 6 June 10 75 May 28 | 17½ Mar 10 Feb. 81½ Jan. |
| 100 | 2,400 73,800 | Nachman Springfilled Corp* Nat Automative Fibres com1 | 11 Sale | 73/4 10 | 7½ 11 | 10 June 14 | 10 June 14 | 8½ May 21 | 11½ Jan. 11½ Apr. |
| 3,500 510 | 85,400 2,330 | Nachman Springfilled Corp* Nat Automative Fibres com1 Nat Bellas Hess com1 National Breweries common* National Candy Co com* National City Lings com* | 1/4 3/8 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7½ 11 ½ Sale 15¾ 18 7½ 10 12 12¾ 37½ 39½ | 17 June 3 June 21 | 5% June 11 18 June 13 | 17 June 21 | 34 Apr |
| 1,500 450 | 13,200 $2,850$ | National City Lines com1 \$3 conv preferred50 | 16% Sale 46% 46% | 11 ¼ 13 ¾ 36 37 ½ | 12 12% 37½ 39½ | 11 June 3 36 June 3 9 June 5 | 12 % June 13 40 June 24 10 ½ June 12 11 ¼ June 28 | 11 June 3 35 May 28 | 11 |
| 3,100 15,600 | $108,400 \\ 1,500$ | National Fuel Gas* Nat Manufacture & Stores* | 12% Sale 3 3% | 95% Sale 107% Sale 1 21/2 331/2 38 | $ \begin{vmatrix} 37 & 39 & 39 & 39 & 39 & 39 & 39 & 39 &$ | 10 June 10 | | 7 34 May 21 10 June 10 1 34 May 27 31 3 May 22 | 13 ½ Jan. 3 ½ Feb. |
| 2,100 2,900 | 15,500 25,150 | National Breweries common. National Candy Co com. National City Lines com. National Container (Del). National Container (Del). National Fuel Gas. Nat Manufacture & Stores. National Power & Light. \$6 preferred. National Power & Light. \$6 preferred. National Refining com. Nat Rubber Mach com. National Steel Car Ltd. National Sugar Refg. National Transit. 12.50 National Transit. National Transit. National Transit. National Union Radio new 30c. Navarro Oil Co. Navarro Oil Co. Nevarro Co. Nevarro Oil Co. Nevarro Co. Nevarro Oil Co. Nevarro Co. Nevarro Co. Nevarro Co. Nevarro Co. Nevarro Oil Co. Nevarro Co. | 94½ Sale | 33½ 38 77¼ 78 2¼ 3 | | | 36 June 7 x87% June 28 | | |
| 3,500 | $\begin{array}{c} 1,100 \\ 44,400 \\ 4.250 \end{array}$ | Nat Rubber Mach com* National Steel Car Ltd* | 4 1/8 5 1/8 52 56 | 77¼ 78 2¼ 3 3¾ Sale 20 28 7 8 | 84½ 86½ 2 3 5½ Sale 23¼ 26 7% Sale | 3% June 1 24 June 11 | 5½ June 29 31 June 12 8 June 13 | 94 Tuna 11 | 3¾ Apr. 6¾ Feb. 54¾ Jan. |
| 1,700 | 21,500 $3,275$ $29,800$ | National Sugar Reig National Tea Co 5 1/2 pref_10 National Transit12.50 | 10½ Sale | 378 Sale 20 28 7 8 6½ 8 9 10½ 1¼ 1½ 8¼ 8¾ | 072 101/ | 7 June 3 7 June 26 9 June 10 | 71/4 June 18 | II - 5% May 20 | 54% Jan. 11½ Feb. 8½ Mar 12½ Apr 1 % Feb. % June |
| 1,200 2,100 7,500 800 | 24,100 18,100 5,600 | National Tunnel & Mines* National Union Radio new 30c Navarro Oil Co* | 11/4 Sale | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7 % Sale 6½ 7 9% 10½ 1¼ 1¼ 8¼ 8¾ 113¼ 115¾ | 1 1/8 June 26 3/8 June 8 8 June 5 | 1 1% June 13 | May 23 May 15 | |
| 15,700 | 170 55,200 | Nebraska Power 7% pref106 Nehi Corp common | 1141/2 117 | 111 114 114 914 914 84 16 | | 91/8 June 5 | 10% June 20 | 110½ May 27 8½ May 15 | 117½ Apr. 14¼ Mar 84½ May |
| 200 300 | 2,400 2,400 | Nelson (Herman) Corp5 Neptune Meter class A* | 5 614 514 6 | 3 4½ 5¼ 6% 38 58 | 5 71/2 | 4 June 25 5¼ June 11 | 4½ June 10 5½ June 13 ¾ June 6 | 3 May 25 414 May 28 5% June 5 | 6 Jan. 7 Apr 1 Jan. |
| 800 | 2,400 | Nevada Calif Elec new com .10 3% cum-4% non-cum100 | % 1 | 20 30 | 38 58 15½ 25 | % June 5 18¼ June 14 | 18¼ June 14 | | 1 Jan. |
| 75 1,450 | 925 9.480 | | | 7 9 57 Sale 17 20 | 8½ 9 64 66¾ | 8½ June 20 | | | 13½ Jan. 76¼ Jan. |
| 25 60 1,600 | 1,660 11,100 | New Engl Tel & Tel Co100 New Haven Clock Co com* | 124 27 % 124 124 % | 11114 119 | 1121/4 1141/ | | 20¾ June 20 115 June 14 4¾ June 12 | 18 May 27 110 June 22 3 4 June 10 | 13½ Jan. 76¼ Jan. 25½ Jan. 136½ Apr. 8¼ May |
| $\frac{1,600}{3,950}$ | 17,000 30,350 | New Idea Inc common* New Jersey Zinc | 121 12% 62% Sale | 11 1/8 11 1/2 50 Sale | 12 Sale | 10½ June 8 49 June 5 | 115 June 14 4% June 12 12 June 29 58% June 18 1 June 22 | 10½ May 23 49 May 24 1 Feb. 15 | 15½ Apr. 67 Apr. 1½ Jan. |
| 400 | 7,800 500 4,000 | New England Pow Assn com | 1½ 1½ 29 35 1½ 2¾ 15½ 18 | 25 32 25 3½ 7 15 | 25½ 29 2¾ 3½ 6 11½ | June 22 | 1 June 22 | 2 Feb. 1 | 36 Apr |
| 650 | 8,000 | N Y & Hond Rosario M10 | 15 18 24 12 26 12 | 161/4 18 | 16% 18% | 161/8 June 27 | 18% June 15 | 15 Apr. 25 15¼ May 21 | 3¾ Apr. 15 Apr. 28½ Jan. |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | 1 2 2 3 | | | | | |

For footnotes see page 53.

| | Since | NEW YORK CURB EXCHANGE STOCKS (Continued) Par N Y Merchandise Co com 10 N Y Pr & Lt \$6 pref. * 7% preferred. * 100 N Y Shipbuilding Co— Founders shares 1 N Y Shate Elec & Gas Corp— 5½ preferred. * 100 New York Transit. * 5 N Y Water Serv 6% pref. * 100 Niagara Hud Pow com 10 5% 1st pref. * 100 5% 2d pref. * 100 Class A warrants Class B warrants Niagara Share Corp class B 5 Class A preferred. * 100 Niagara Share Corp class B 5 Class A preferred. * 100 Niagara Share Corp class B 5 Class A preferred. * 100 Nies Bement-Pond com 1 Nipssing Mines 5 Noma Elec Corp com 1 Nor Amer Lt & Pow com 1 \$6 preferred. * 100 Nor Amer Util Sec com * North Amer Vali Sec com * North Cent Texas Oil 5 Nor Ind Pub Ser 6% pref. 100 7% preferred. * 100 Northern Pipe Line 25 Northwest Engineering * Novadel-Agene Corp 4 | Price Jan. 2 1940 Bid Ask 7 4 8 4 107 Sale 11½ 13 | June 1 Bid Ask 7 7 7 7 7 7 7 7 99 104 Sale 14 18 97 99 15 6 16 20 3 4 Sale 77 4 77 72 70 75 52 | 15½ 17 101¼ 101½ | 14½ June 5 | Highest Sale Prices 7½ June 27 100½ June 18 109 June 28 | | |
|--|---|--|---|--|---|---|---|---|---|
| ### Starts Starts | Shares 8,400 1,620 2,840 41,400 1,320 5,800 3,220 374,800 9,475 18,500 13,100 3,300 13,100 10 | STOCKS (Continued) Par N Y Merchandise Co com. 10 N Y Pr & Lt \$6 pref. ** 7% preferred. ** 100 N Y Shipbuilding Co- Founders shares ** 1 N Y State Elec & Gas Corp- 5½ preferred 100 New York Transit 50 N Y Water Ser 8 % pref. 100 Niagara Hud Pow com. 10 5% 2d pref. 100 Class A warrants Class B warrants Niagara Share Corp class B. 5 Class A preferred 100 Niles Bement-Pond com. ** Nister Structure 100 Niles Bement-Pond com. ** | 8id Ask 7 4 8 4 107 Sale 1114 13 -54 574 214 Sale 57 Sale 864 Sale 6 8 Sale | Bid Ask 7 7 99% 108 104 Sale 14 18 97 99 5 6 16 20 3 % Sale 74 4 77 ½ | 15½ 17 101¼ 101½ | 14½ June 5 | | | 9¼ Mar. 1 109 Jan. 1 118½ Jan. |
| 2,700 620 200 270 42,700 975 20 2,400 1,400 1,00 5,200 2,700 100 9,900 1,125 400 100 | 41,400 1,320 5,800 3,220 374,800 9,475 870 18,500 3,300 13,100 28,700 400 16,900 174,000 23,375 11,700 | N Y State Elec & Gas Corp— | 514 578 2134 Sale 574 Sale 864 Sale | 97 99 5 6 16 20 3% Sale 74¼ 77½ | 1011/4 1011/4 | TELS OUTE D | 18 June 12 | 11 May 21 | 23 % Apr. 2 |
| $\begin{array}{c} 20 \\ 2,400 \\ 1,400 \\ 1,400 \\ 5,200 \\ \hline 2,700 \\ 100 \\ 9,900 \\ 1,125 \\ 400 \\ 100 \\ \end{array}$ | 870 18,500 3,300 13,100 28,700 400 16,900 9,900 174,000 23,375 11,700 | 5 % 2d pref | % Sale | | $\begin{bmatrix} 5\% & 6\% \\ 20 & 21 \\ 5\% & \text{Sale} \\ 78 & 81 \\ 68 & 72 \end{bmatrix}$ | 98 June 11 6 June 3 17 June 13 3 June 7 75 12 June 11 | 102½ June 28 6 June 3 20 June 28 5½ June 28 | 98 May 27 5¼ Jan. 13 17 May 23 3% May 22 | 108 May 10 7% Apr. 10 29 Jan. 614 Jan. |
| 2,700 100 9,900 1,125 400 100 | 16,900 9,900 174,000 23,375 11,700 | | 5½ 5% 67¼ Sale | $\begin{bmatrix} 70 & 75\frac{1}{2} \\ \frac{1}{32} & \frac{3}{32} \\ \frac{1}{3}\frac{1}{2} & 3\frac{3}{4} \\ 75 & 90 \\ 60 & 63 \\ 7 & 9 \\ 3\frac{5}{3}\frac{1}{4} & 4\frac{3}{4} \\ 3\frac{3}{5}\frac{1}{4} & 4\frac{3}{3}\frac{1}{4} \end{bmatrix}$ | 4 4 4 34 | 68 June 10 122 June 3 12 June 17 35% June 11 85 June 18 60 June 5 | 102 ½ June 28 6 June 3 20 June 28 51½ June 28 81 June 20 72 June 17 ½ June 17 4 June 17 4 June 18 67 June 18 | 68 June 10 122 Jan. 18 36 May 23 314 May 24 85 June 18 50 May 21 87 Jan. 12 | 32. Jan. 1 Feb. 2 55% Feb. 1 995% Feb. 1 71½ May 1 9¼ Mar. 2 |
| | 5,010 | Nipissing Mines 5 Noma Elec Corp com 1 So preferred * North Amer Rayon cl A 2 Class B common 5 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | % June 5 3% June 6 5% June 3 64 June 10 16¼ June 4 17½ June 8 | 34 June 3 34 June 6 1 June 28 744 June 20 174 June 14 174 June 8 494 June 18 | % May 22 3¼ May 21 ½ May 21 57 May 21 15 May 18 15 May 28 44¼ May 23 | 1 1/8 Jan. 5 1/8 Jan. 2 1 1/8 Jan. 103 1/2 Mar. 2 26 3/4 Apr. 26 3/4 Jan. 5/2 Jan. 1 |
| 120 130 200 500 8,200 400 | 2,894 1,800 2,600 3,035 2,000 10,000 45,200 5,900 | 6% prior preterred | 25% 33½ 100 Sale 16¾ 7¼ 14¾ Sale 16¼ 18¼ 26¼ | 45 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 97 June 4 104 June 4 7 June 10 8 June 5 1434 June 12 | 104½ June 24 105½ June 7 7½ June 7 112½ June 28 15¼ June 13 28 June 1 | 91/ Mar 91 | % Jan. 3 % Mar. 1 110 May 117 % May 9% Apr. 1 15 % Jan. 21 Apr. 1 |
| 400 12,900 525 125 450 260 80 | 12,900 5,925 2,150 8,800 1,700 | Ogden Corp common | 107 Sale 98½ 98¾ | 18½ Sale 95 102 94 98 111½ Sale | 2% Sale 21 21% 102 105 97 100 114% 116% 109 112% | 15% June 17 18½ June 17 99 June 17 94 June 12 111½ June 1 x104 June 12 | 25% June 25 21 June 28 100½ June 22 96½ June 27 115½ June 26 110 June 22 | 1 1 May 28 95 May 24 94 June 12 110 May 27 96 June 13 104 May 27 96 June 13 6 May 21 13 May 22 39 May 23 100 May 23 1 Feb. 1 | 25% June 2 24½ May 1 110¾ Mar. 1 107 Apr. 116½ Feb. 116½ Mar. 2 |
| 175 3,000 750 325 13,900 | 1,075 2,600 52,900 6,950 4,775 178,684 | Ogden Corp common | 8½ 9¾ 19¼ 19¾ 47 Sale 113¼ 115 1½ 1¾ -7¾ 9 | 5 6 | 5½ 7 16½ 17% 43 45 111 114 4% Sale 3 6 5 6 15% 3 | 14 June 8 41 June 15 x104 June 13 4½ June 1 5 June 12 | 17 % June 28 43 % June 12 111 June 26 4% June 7 5½ June 13 | 6 May 21 13¼ May 22 39 May 23 100 May 23 1¾ Feb. 1 5 May 24 2½ May 15 | 8 4 Apr. 21 4 Apr. 50 Mar. 1 117 Mar. 2 4 8 June |
| 5,600 1,000 325 180 | 1,500 | Onar Inc. 1 Overseas Securities Co. * Pacific Can Co common. * Pacific G & E 6% 1st pref. 25 53/% 1st preferred. 25 Pacific Lighting \$5 pref. 100 Pacific P & L 7% pref. 100 Pacific Public Service com. * \$1.30 1st preferred. * Pantepec Oil of Venezuelae American shares | 2 1/8 3 1/2 | 1% 3 | 178 3 | | 32½ June 28 29 June 28 105½ June 27 84 June 24 | 101/ 77.1 | |
| 38,400 1,200 | $1,400 \\ 100$ $367,400$ 700 $1,150$ $30,400$ | Pacific Public Service com- \$1.30 1st preferred. ** Pantepec Oil of Venezuelae American shares. ** Paramount Motors Corp. 1 Parker Pen Co. 10 Parkersburg Rig & Reel Co. 1 Patchogue Plymouth Mills. ** Pender (D) Grocery cl A. ** Class B. ** Peninsula Telep Co com. ** \$1.40 preferred. 25 | 20 21 ¼ 4¾ Sale 3¾ 4½ -9¼ Sale | 2 % Sale 2 % 4 9 10 7 7 5% | 2¾ Sale 2¾ 3½ | 2½ June 7 7 June 5 | 3½ June 14 7½ June 4 | 20 Feb. 6 2½ June 7 3¾ Jan. 26 8 May 14 6 May 21 20 May 20 | 20 Feb. 2 5½ Feb. 2 3¾ Jan. 2 12½ Feb. 2 10¼ Jan. 35½ Jan. |
| 100 | 700 | Penn Mex Fuel common 50c | 14 84 | 40 1/8 43 11 1/2 13 28 1/2 31 29 1/3 31 1/2 1 1/2 2 1/2 2 1/4 | 21/2 23/4 | 11 June 5 27 ¼ June 6 | 41½ June 7 12 June 7 29¾ June 28 1½ June 29 2¾ June 20 | 41 May 26 x11 May 17 27 May 29 30 May 17 14 Mar. 7 214 May 27 | 5 ½ Feb. 2 3 ¾ Jan. 2 12 ½ Feb. 2 10 ¼ Jan. 3 5 ½ Jan. 49 ¼ Feb. 1 16 ¼ Apr. 1 36 ½ May 3 2 ¼ Apr. 3 |
| 15,800 15,000 100 | 201,900 218,500 375 125 1,810 1,210 4,025 | Penn Traffic Co | 2 Sale 12 Sale 12 Sale 13 2½ | 15% Sale 14¼ Sale 32 39 57 65 1 1½ 99¼ 103 | 134 176 Sale 17 Sale 36 38 60 65 | 99 % June 3 104 % June 3 | 105¼ June 26 | 97½ May 28 103½ May 22 | 112 Feb. 1 |
| 375 | 3,900 | Perfect Circle com* | 89 91% | 10½ 15 55 58 56 57 23½ 26 | 157½ 160 10 16 61¼ 63 66 68¾ 23½ 27 4¾ Sale | 159 June 8 | 63½ June 24 67 June 28 | 12 Feb. 9 53 May 24 53 May 24 22 May 24 4 May 22 | 185 May 16½ Apr. 1 72¾ Jan. 1 90½ Jan. 28½ Mar. 1 |
| 2,000 50 75 1,100 00,800 2,850 1,600 | $12,400 \\ 240 \\ 1,800 \\ 11,400 \\ 936,600 \\ 60,200 \\ 12,400$ | Pharis Tire & Rubber Co | 7½ 8 | 4¼ 5 5¾ 5¾ 113 116 29¾ Sale 3½ 4 6¼ Sale 24¼ 26¼ 11 Sale | 115 115% 29 30 3% 4% 8% Sale | 4 ¾ June 10 113 ½ June 15 29 ¾ June 1 3 ½ June 3 5 ½ June 10 24 June 3 10 June 10 | | 4 % June 10 113 ½ June 15 29 % June 1 3 ¼ May 15 5 May 21 20 ½ May 21 9 % Jan. 25 ½ May 23 | 120 Jan. 31½ Feb. 6½ Feb. 15% Mar. 47% Apr. |
| 7 200 | 200 60,000 28 100 550 40,600 11,720 11,900 | Pioneer Gold Mines Ltd 1 Pitney Bowes Postage Meter * Pitts Bessemer & L E RR 50 Pitts Bugh Forgings Co 1 Pitts & Lake Erie RR 50 Pitts Metallurigical Co 10 Pitts Metallurigical Co 12 | 10 11 12 14 14 14 14 14 14 14 14 14 14 14 14 14 | 114 13% 63% Sale 385% 40 9 Sale 52 Sale 1012 12 78 Sale | 1 Sale 6½ Sale 41 44 95% Sale 55½ 57 10½ 11¼ 78 Sale | 1 June 27 61% June 3 40 June 13 81% June 10 505% June 5 10 June 10 | 1¼ June 4 6¾ June 22 43 June 28 | 1 June 27 6 May 27 39 May 17 8 May 21 43 May 24 9 May 15 65 June 10 | 2 Jan. 8 4 Apr. 45 Feb. 13 1/4 Apr. 61 1/2 Jan. 13 1/2 Apr. |
| 1,700 800 25 1,800 500 300 | 18,100 | Pitts & Lake Eric Ku | 1/8 Sale | 75% Sale 11% 11% 75% 8 8 111% 5% 34 31% 31% | 634 8 8 9 11 58 34 | 7½ June 6 10 June 24 | 2 June 28 7% June 5 10 June 24 ¾ June 10 ¾ June 6 3½ June 13 | 10 June 24 % May 25 14 May 21 2% May 22 | 2 June 11 Jan. 15 Feb. 1% Jan. |
| 300 19,100 1,500 | 300 60 6,600 41,200 825 12,300 6,800 | Powdrell & Alexander com | 4½ 4¾ 7¾ 8½ 21 22 1½ Sale 40 42 9½ Sale | 16¾ 17½ 30 35 5¾ Sale ¼ Sale | 17 34 19 31 35 6 Sale | 1634 June 10 % June 3 53% June 10 | 18¼ June 12 5% June 11, | 81½ Jan. 25 16 May 29 ½ May 28 | 81 % Jan. 24 ¼ Apr. 1 ¼ Jan. 42 Mar. |
| 3,600 100 100 500 150 10 50 | 6,700 1,400 31,900 3,950 | Prosperity Co B common* Providence Gas Co* Prudential Investors com* \$8 preterred* Public Service of Colorado* 6% 1st preferred | 41/4 Sale 81/8 83/4 6 63/4 93 971/2 1063/4 109 1103/4 115 | 3 3 ½ 7 % 8 ½ 95 100 99 105 108 114 | 3 3 3 4 8 5 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 4 6 5 6 5 | 5 June 3 95 June 5 | 8¼ June 12 5% June 24 97½ June 12 | 710416May 16 | 107 May |
| 1,850 1,800 170 100 6,625 2,725 | 24,675 24,925 1,270 700 52,900 31,850 | Public Service of Colorado 6% 1st preferred 100 7% 1st preferred 100 Pub Serv of 1nd \$7 prior pfd. * \$6 preferred. * Public Service of Oklahoma 6% prior lien pref 100 7% prior lien pref 100 Puget Sound P & L \$6 pref \$ \$5 prior preferred * Puget Sound Pulp & Timb. * Puget Sound Pulp & Timb. \$ \$7 prior preferred 100 \$7 prior preferred 5 prior | 90% Sale 50 Sale 103% 104% 110 Sale 24% Sale 78% Sale | 81½ Sale 42 Sale 96 99½ | 101 103 106 112 | 00 Tuno 7 | 87½ June 28 45½ June 28 | 00 Tuno 7 | 113½ Mar. 106½ May 59% May 109½ Feb. 113½ May 32½ Jan. 86 z Jan. |
| 7,200 | 74,500 575 4,100 | Puget Sound Pulo & Timb ** Pyle-National Co com ** 5 Pyrene Mfg ** 10 | 12% Sale 6% 6% | 19½ Sale 69½ Sale 18½ Sale 7¾ 8½ 4% 6 | 171/2 Sale | 1614 June 10 814 June 12 | 2017 June 12 817 June 12 | 104 1/3 June 7 1314 May 28 58 May 21 1114 Jan. 26 714 May 22 444 May 28 | 86 i Jan. 29 May 1034 Apr. 734 Mar. |

| AGGRE SAL | GATE ES | | n-d- | | PRICES | S IN JUNE | 11 | RANGE SIN | ICE JAN. 1 |
|---|-------------------------------------|--|--|--|--|--|--|--|--|
| In une | Since Jan. 1 | NEW YORK CURB EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| 1,140 260 | Charge | STOCKS (Concluded) Par Quaker Oats com 6% preferred 100 Quebec Power Co ** | Bid Ask 117 118½ 150 153½ | Bid Ask 95 99 142 150 51/6 11 | Bid Ask 100 ¼ 103 ½ 145 150 5 10 | Sale Prices 94 June 10 142 June 3 | Sale Prices 101 June 26 145 June 7 | Sale Prices 94 June 10 142 May 21 8 May 21 | Sale Prices 125 Feb. 154 May 13 Feb. |
| 4,700 | 4,700 2,395 | Radio-Keith-Orpheum— Optional warrants———————————————————————————————————— | 9 Sale | 5 7 % %6 | | 1/4 June 20 5 /8 June 13 | ½ June 20 5½ June 5 | 3 *** | 1000 |
| 450 110 | 5,000 790 | Rys & Util invest ci A com1 Raymond Concrete Pile— Common | 12% Sale 35% 37% | 7½ 9 34. 37 | 7 34 9 37 4 41 | 7½ June 3 37¼ June 26 | 10 June 18 40 June 17 | 6 % May 22 34 May 17 | 14 Feb. 4014 Mar. |
| 1,300 1,300 100 | 3,800 7,000 8,100 3,300 | Raytheon Mfg com 500 Red Bank Oil Co 8 Reed Roller Bit Co 8 Reeyes (Daniel) com 8 | 2½ Sale 25½ Sale 5½ 6½ | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 7¾ 9 37¼ 41 1½ 1½ 18½ Sale 4¼ 6 11½ 13 4¼ Sale | 7½ June 3 37¼ June 26 ½ June 11 1 June 5 17¾ June 1 10¼ June 12 10¼ June 10 ½ June 10 ½ June 11 12¼ June 3 4 June 3 11¾ June 26 | 1% June 19 18% June 29 6 June 19 | % May 21 16 % May 22 4 % May 17 | 1 ½ Feb. 2 ½ Jan. 26 ¼ Jan. 6 Jan. ½ Feb. 13 ½ Mar. |
| 1,000 350 17,200 100 | 12,200 3,100 566,100 8,300 | Relter Foster Oil Corp50c Reliance El & Eng Co5 Republic Aviation Corp1 | 13½ 15 6 Sale | 10 1 11 1 Sale | 11 % 13 4 % Sale | 10 1/8 June 10 4 1/8 June 10 1/6 June 14 | 11½ June 26 5½ June 12 ½ June 14 | 10 May 27 4½ May 15 ½ Jan. 9 | 13 % Mar. 6 % Apr. 18 Apr. 19 % Mar. |
| 600 100 600 | 7,300 1,700 24,100 | Rheem Mfg Co1 Rice Stix Dry Goods Co* Richmond Radiator com1 | 6 6 % 1% 2¼ | 12¾ Sale 3½ 5 1% 1¾ | 13½ 14½ 4 5½ 1¼ 1% | 12¼ June 3 4 June 11 1% June 26 | 14 June 28 4 June 11 1% June 18 | 12¼ June 3 4 May 15 1¼ May 22 | 19¾ Mar. 5½ Jan. 2% Apr. |
| $^{1,900}_{\begin{subarray}{c}250\\25\end{subarray}}$ | 16,400 3,875 125 | Voting trust ctfs | 14 % | 94% Sale 95½ 98 | 99½ 101½ 99½ 101½ | 94 % June 1 97 June 4 | 100% June 28 97 June 4 | 94 May 28 95 May 21 | 105 14 May 104 Jan. |
| 100 | 900 | Radio-Keith-Orpheum— Optional warrants. Railway & Light Securities * Rys & Util Invest cl A com 1 Raymond Concrete Pile— Common * \$3 conv pref. * Raytheon Mig com 60c Red Bank Oil Co 60c Red Roller Bit Co 60c Reter Foster Oil Corp 50c Reilance El & Eng Co 50c Rejublic Aviation Corp 1 Reynolds Invest com 1 Rheem Mig Co 1 Rice Stix Dry Goods Co * Richmond Radiator com 1 Rice Stix Dry Goods Co * Richmond Radiator com 1 Rochester G & E 6% pf D 100 6% preferred C 100 6% preferred C 100 6% preferred C 100 6% Stix Dry Goods Coppolition for the control of the component of the compon | 115 11½ - <u>1</u> 2 | 114 10% -11% | $\frac{112\%}{10} - \overline{12}\overline{\cancel{1}}$ | 1, 2 | 11% June 7 | | 2 2 3 3 |
| 700 400 1,800 | 11,700 10,400 12,000 | Am dep rets ord reg1 Rome Cable Corp common5 Roosevelt Field Inc5 Root Petroleum Co com1 | 11½ Sale 1½ 2½ 3 Sale | 7¾ 9 1¾ 2⅓ 1½ 2⅓ 1½ 5¾ 1½ 5¾ | 814 934 112 214 114 2 434 534 4512 48 | 8 June 6 134 June 14 132 June 11 | x9½ June 13 2 June 12 1¾ June 8 5 June 10 ¼ June 17 47 June 27 3 June 12 11 June 15 | 6 May 21 1% Jan. 18 1% May 21 | 12¼ Jan. 3¼ Mar. 3¼ Feb. 7¼ Jan. 65 Mar. 5 Mar. |
| 5,000 950 200 | 15,700 6,550 4,600 | \$1.20 conv preferred20 Rossia Internat Corp* Royal Typewriter com* Russeks Fifth Ave Inc2.50 | 601/2 63 | 42 47 25% 3½ 10 Sale | 45½ 48 3 4 | 1 June 17 42 June 10 25 June 6 | 16 June 17 47 June 27 3 June 12 | 3 Apr. 12 42 June 10 25 May 15 | 65 Mar. 5 Mar. |
| 5,000 1,900 2,600 | 1,800 8,000 19,200 | 0/3 % 18t pret. 100 808er & Pendleton Inc. ** Rolls-Royce Ltd.** Am dep rcts ord reg. 21 Rome Cable Corp common .5 Roosevelt Field Inc5 Roosevelt F | 14% 14% 45 46% 2% 2% 1% 1% | 10 Sale 35 42 1½ 1¾ ¾ 1½ | 10% Sale 40% 42% 1% 2 % Sale | 1½ June 5 ¾ June 4 | 15% June 11 15% June 29 | 1½ May 15 % May 22 | 50 Apr. 2½ Jan. |
| 6.600 | $1,300 \\ 230 \\ 377,800 \\ 14,125$ | St Lawrence Corp Ltd* A \$2 conv preferred5 St Regis Paper Co5 7% preferred100 | 4 Sale 15 Sale 31/8 Sale 571/4 Sale | 1 4% 3 25% Sale 52 Sale | 5 234 3 58 6014 476 536 | 23/8 June 17 51 June 10 47/8 June 27 3/2 June 3 | | 0 May 17 | 151/ Apr. |
| 1,350 4,700 600 | 71,355 9,300 50 1,200 | Salt Dome Oil Co | 7 1/4 Sale 1/8 1 36 39 | 5% Sale 20 30 34 | | | | 2½ May 21 48½ May 28 4½ May 21 ½ Mar. 28 29 May 14 34 May 13 | |
| 7,00 7,100 10 | 6,300 45,000 | Schiff Co com ** Scovill Mfg Co - 25 Scranton Elec \$6 pref ** | 12 12¾ 29¼ 30 | 10 Sale 26¼ Sale 106½ | 25¾ 27 | 25 June 10 | 34 June 28 10 14 June 18 29 18 June 15 21 14 June 21 | AND ADDRESS OF THE PARTY OF THE | 14 Jan. 34 May 2914 Mar. |
| 75 1,000 | 150 12,212 24,800 | Scranton-Spring Brook Water Service \$6 preferrek* Scullin Steel Co common* | -876 10 978 210 | 534 634 | | 4 10 10 10 10 10 10 10 10 10 10 10 10 10 | 2.65 | | |
| 2,000 100 5,800 | 2,900 1,100 337,500 | Securities Corp Gen'l com* Seeman Bros common* Segal Lock & Hardward com1 | 39 ¼ Sale | 5¾ 6¾ 5% ¾ 35 40¼ 15% Sale | 116 Sale | 35 June 10 5% June 26 | 35 June 10 15/6 June 17 | 44 June 24 45 May 21 24 May 21 25 Mar. 7 35 June 10 36 Jan. 18 32 May 23 814 May 23 | 1 Jan. 1 Apr. 40 Apr. 1½ Mar 8½ Jan. |
| 3,800 350 2,900 850 | 3,400 37,000 3,750 | Selberling Rubber com | 8 8 8ale 5 4 8ale 5 4 6 14 | 35 40 4 4 4 8 5 8 9 1 2 1 4 2 1 2 1 2 1 2 1 2 3 7 4 5 3 7 4 5 | 8 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 35 June 10 54 June 26 334 June 10 814 June 10 82 June 4 214 June 5 40 June 13 40 June 13 | 35 June 10 1/4 June 1 4/2 June 17 8/4 June 13 1/4 June 14 3/4 June 12 43/4 June 25 42 June 12 | 814 May 27 814 May 27 15 May 15 214 June 5 35 May 28 37 May 28 | 11 Jan. 34 Jan. 61 Jan. 591 Apr. |
| 150 | 5,800 | \$5.50 prior stock25 Allotment certificates Selfridge Prov Stores, Ltd— American dep rcts reg£1 | 51 1/4 54 1/4 54 1/4 Sale | 37 45 38 134 | 40 47 40 47 36 1½ | 40 June 13 | 43 ¼ June 25 42 June 12 | 35 May 28 37 May 28 | 60 Apr. |
| 1,500 100 100 2,200 200 | 900 1,900 53,825 | Sentry Safety Control | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1½ June 12 6¼ June 29 4 June 5 | 1 June 12 6 June 29 4 June 12 | 1 May 18 64 May 28 34 May 21 | 2½ Mar 8¼ Apr 65% Apr |
| 4,400 220 | 6,500 32,350 1,910 1,100 | Allotment certificates. selfridge Prov Stores, Ltd. American dep rcts reg. £1 Sentry Safety Control 1 Serrick Corp class B com 1 Seton Leather com 1 Shattuck Denn Mining 5 Shawinigan Water & Power 5 Serwin-Williams Co com 25 Sew cum pref A A A 100 Shewin-Williams of Can 8 Sherwin-Williams of Can 8 Sherwin-Williams of Can 25 Sherwin-Williams of Can 25 Sherwin-Dip Line stamped 25 | 181/8 181/8 941/4 Sale 1131/4 Sale 101/4 Sale | 68½ Sale 107½ 108½ 4½ 6½ | 75 75 % 108 ½ 109 ¾ 4½ 7½ | 14 June 27 1½ June 12 6¼ June 12 4 June 5 10½ June 3 62½ June 10 108 June 3 | 76 June 25 111 1/4 June 8 | 10 May 31 62½ June 10 106 May 21 5% May 29 | 18% Jan. 100 Apr. 114% Jan. 111% Mar |
| | 1,300 | Silex Co (The) common* | 14 Sale | 10 12 | 8¼ 16 | | | 8 May 21 | 151/2 Apr. |
| 26,000 4,600 | 218,700 11,500 | Corp conv pref. ** Simmons H ware & Paint Co. ** Simplicity Pattern Co. 1 Simpson's Ltd B stock ** Singer Mfg Co. 100 Singer Mfg Ltd ** | 1½ 1¾ 1½ 2 | 17 23 4% 4½ % 1% | | 4¼ June 3 ¾ June 10 | 5½ June 21 1½ June 27 | | 22 14 Apr. 5 18 June 1 18 Apr. 9 14 Mar |
| 930 300 | 3,230 1,200 260 | Singer Mfg Co | 152 154 2 214 | 106 Sale 2 3 941/4 | | 103 June 12 2 June 12 | 122 June 19 2 June 12 | 2 Apr. 15 | 155 Jan. 2 % May 105 % Mar |
| 500 3,900 | 7,500 41,500 | Singer Mfg Ltd— Am dep rets ord reg shs £1 Sloux City G & E 7% pref. 100 Skinner Organ Co common 5 Solar Mfg Co 1 Sons Mfg Co 1 South Coast Corp com 1 South Coast Corp com 1 South Coast Corp com 2 5 ½% pref class C 2 5 ½% pref class C 2 5 ½% pref stass C 2 5 ½% preferred Southern Colo Power cl A 2 Southern Phosphate Co 10 Southern Phosphate Co 10 Southern Phosphate Co 10 | 15% 17% 15% Sale | 2 3 94½1½ 1½ Sale 3% 3½ 1½ 1½ 27% Sale 25 25½ 37 46 66 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5% June 11 1½ June 11 3¼ June 8 | 7% June 18 134 June 4 354 June 18 134 June 12 2954 June 17 2956 June 24 40 June 28 | 14 Feb. 21 56 May 15 14 Jan. 13 | 15% Jan. 21% Apr. |
| 2,000 2,000 1,500 | 17,100 21,700 14,400 | South Coast Corp com1 Sou Calif Edison 6% pref B. 25 514% pref class C25 | 214 234 304 Sale 29% 304 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1% 2 29% Sale 29 29% | 1½ June 21 27¾ June 1 25½ June 4 37¾ June 25 | 1¾ June 12 29¼ June 17 29¼ June 24 | 1¼ May 21 27 May 22 24¼ May 22 | 214 Jan. 30% Jan. 30% Mar |
| 2,400 | 7,000 30 140 | Southern Colo Power cl A20 7% preferred100 South New Engl Telep Co_100 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 11/4 13/4 56 66 | 1 1 Sale 63 72 145 | 1½ June 5 | 1% June 28 | 1% June 5 66 Mar. 12 167 Feb. 17 | 2 Jan. 72 Apr. 1701 Mar |
| 300 900 50 | 20,500 18,400 1,025 | Southern Phosphate Co10 Southern Pipe Line10 Southern Union Gas com* Preferred A | 4½ 5½ 2½ 2¾ | 7½ 7¾ 2½ 3⅓ 15 18 | 7 8 2% 3½ 17% 18 | 7½ June 27 2½ June 12 16 June 25 | 8¼ June 3 3½ June 19 17 June 25 | 4 % May 8 4 % Jan. 3 2 ¼ Jan. 4 14 ¼ Jan. 5 | 11 % Apr. 4 % May 20 May |
| 3,000 3,400 500 | 20,600 24,600 2,050 9,800 | Southland Royalty Co5 South Penn Oil | 51/4 51/2 41 Sale 21 1/4 23 23/4 25/8 | 30½ Sale 21 27 1½ 2 | 32 % Sale 20 25 1% 1% | 30½ June 1 1½ June 25 | 33½ June 11 1½ June 19 | 167 Feb. 17 414 May 8 476 Jan. 3 214 Jan. 4 14 Jan. 5 518 Jan. 5 518 Jan. 13 28 May 22 22 Jan. 10 114 May 18 8 May 23 | 44 Jan. 35 Feb. 2% Mar |
| 110 | 2,900 400 3,700 | 5% 1st preferred* Spanish & General Corp Ltd Am dep rcts ord reg shs£1 Spencer Shoe Corp* | 12 Sale 1% Sale 1% 23/4 | 8 9 | 8½ 9½ 1½ 1½ | 8½ June 28 | 10 June 6 | 8 May 23 1 Jan. 2 1 May 22 | 16 Apr. |
| 100 2,200 1,200 | 700 400 37,300 12,100 | Stahl-Meyer Inc com* Standard Brewing Co* Standard Cap & Seal com1 Conv preferred10 | 2 2 2 4 14 Sale 19 4 Sale | $\begin{array}{c cccc} 1 & 2 & & & & & & & & & \\ & & & & & & & & & $ | 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 18 June 22 7 18 June 21 16 June 25 | 1/8 June 22 8 1/4 June 12 17 1/8 June 12 | 1¼ Mar. 6 ⅓ Jan. 23 6¼ May 21 15¼ May 23 | 2 Jan. 16 1 Jan. 16 1 Mar 24 Mar |
| 700 | 3,800 1,300 3,650 | Standard Dredging Corp— Common—————————————————————————————————— | 156 2 11 1 12 16 10 Sale | 1 1¼ 8¾ 9¾ 7½ 8¾ | 1½ Sale 11 12% 8½ 10% | 1½ June 17 8½ June 5 7½ June 25 | 1½ June 29 13 June 25 7½ June 25 | 1 May 22 814 May 27 716 June 25 | 2½ Feb. 14 Mar 11 Mar |
| 100 4,800 3,700 225 | 48,100 59,600 2,025 | Standard Oil (Kentucky) 100 Standard Oil (Ohio) com 25 5% preferred 100 | 20 1 Sale 32 Sale 107 1 108 1 | 17 Sale 28½ 30 98 105 | 17% 18 31 31% 104 105 | 17 June 1 27¾ June 10 100¼ June 24 | 18¼ June 24 32 June 12 103 June 24 | 16½ May 21 26¼ May 22 100¼ June 24 | 20% Feb. 41% May 110% May |
| 22,300 700 150 1,200 300 | 4,900 1,720 17,500 | Class B common ** Standard Products Co. 1 | 9 1 Sale | 20 24 7 | 23 25 14 7 18 7 18 | 3/6 June 10 20 June 10 6/8 June 11 | % June 19 24 June 25 7 June 13 | 20 Mar. 19 6 May 22 | 27 13 Jan. 27 14 Jan. 10 14 Apr. |
| 3,700 800 | 28,300 28,500 2,300 | 7% preferred 100 7% preferred 100 South New Engl Telep Co 100 Southern Phosphate Co 10 Southern Pipe Line 10 Southern Union Gas com Preferred A 25 South Pand Royalty Co 5 South Penn Oil 25 South Penn Oil 25 South Penn Oil 25 Sowest Pa Pine Lines 10 Spalding (A G) & Bros Inc 1 5% 1st preferred 10 Spanish & General Corp Ltd Am dep rcts ord reg shs 1 Spencer Snoe Corp 1 Standard Brewing Co 15 Standard Brewing Co 15 Standard Cap & Seal com 1 Conv preferred 10 Standard Dredging Corp 1 Standard Dredging Corp 25 Standard Oil (Kentucky) 10 Standard Oil (Kentucky) 10 Standard Oil (Kentucky) 10 Standard Oil (Kentucky) 10 Standard Prower & Lt com 1 Class B common 25 Standard Products Co 15 Standard Products Co 15 Standard Silver Lead 1 Standard Steel Spring Co 5 Standard Tube class B 1 Standard Wholesale Phosphate & Acid Works 20 | 40 Sale 11 15 | 21 Sale Sale | 23 4 24 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 20 June 10 1 June 1 | 24½ June 15 1½ June 12 | 19 May 23 1 Jan. 22 | 40 % Jan. 1 % Feb. |
| | 250 | & Acid Works20 | | 151/8 24 | 16 24 | | | 15½ May 28 | 21 Feb. |

| AGGRI | EGATE LES | | | | | ES IN JUNE | | I PANCE SI | NCE JAN. 1 |
|---|--|--|--|---|--|--|--|--|--|
| In June | Since Jan. 1 | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 1,800 60 100 600 50 2,800 300 1,200 | Shares 25,300 335 1,750 9,600 400 650 30,750 5,100 | STOCKS (Continued) Par | Bid Ask 1½ Sale 12 13½ 4 Sale 35 Sale 1½ 2 1½ 2 2½ 2¾ | Bid As 35 45 9 11 2¼ 3½ 35 38½ 6½ 8½ 6½ 6½ 1½ 1¾ 1¾ 2½ | 39 42 10 11 2½ 3 33 38½ 6½ 83 | 8 1/4 June 17 39 1/2 June 27 10 1/4 June 5 2 1/4 June 10 4 7 1/4 June 10 5 1/8 June 11 | 7½ June 10 6¾ June 21 | 6 May 18 | Sale Prices 1 ½ Jan. 5 62 Feb. 20 2 15 Apr. 23 1 4 ¼ Feb. 16 3 8 Apr. 24 6 9 ½ May 2 3 9 ¼ Apr. 8 2 Jan. 12 3 3 ¼ Feb. 19 |
| 125 200 500 100 7,600 300 200 | 3,825 2,000 4,350 8,400 6,600 78,299 4,750 7,800 | Stetson (John B) Co com. Stinnes (Hugo) Corp. 5 Stroock (S) & Co Inc. ** Sullivan Machinery Co. ** Sun Ray Drug Co com. 1 Sunray Oil. 1 5 1/5 % conv preferred. 50 Superior Oil Co of Calif. 25 Superior Portl Cement A. ** Class B common. 5 Swan-Finch Oil Corp. 15 | 9¼ 9¼ 9¼ 9¼ 9½ 10½ 11 12½ 2 Sale 34¼ 38 33 34¼ | 3 3½ 7½ 8¾ 6½ 7½ 8 10 1½ Sale 33 39 22½ 23¾ 15 | 3 3½ 3½ 3½ 8 9½ 9½ 9 10 1½ 1½ 1½ | 3 June 19 8¼ June 24 7 June 11 8 June 10 | 3¼ June 5 8¼ June 24 8 June 12 | 2 1/8 May 2 1/6 Mar. 1 1/6 May 2 1/6 May 2 1/6 May 2 1/8 | 7 4 34 Jan. 10 12 Jan. 16 10 34 Apr. 8 13 54 Apr. 4 15 Apr. 5 2 Jan. 2 3 40 4 Apr. 25 36 Jan. 22 |
| 4,300 1,400 600 13,200 6,800 20 800 1,350 1,800 | 3,900 42,300 17,300 3,600 32,300 116,700 630 12,100 27,850 20,900 | Swan-Finch Oil Corp. 15 Taggart Corp com 1 Tampa Electric Co. 6 Tastyeast Inc class A 1 Taylor Distilling Co 1 Technicolor Inc common 6 Texas P & L 7% pref. 100 Texon Oil & Land Co. 2 Thew Shovel Co common 5 Filo Roofing Inc 1 Tishman Realty & Constr 1 | 6 % 6 % 8ale 35 % 8ale 14 % 12 % 8ale 108 ½ 110 % 23 % 8ale 18 % 20 11 11 ¼ | 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 2½ 3 27 29 ½ 3½ 1½ Sale 10 Sale 104 110 2½ 2½ 14 16 7½ 7½ | 25% June 10 26 June 7 4 June 11 14 June 6 914 June 5 10514 June 24 2 June 14 13 June 10 7 1% June 20 | 3 % June 12 28 | 6 May 14 | 13 Jan. 9 9 ½ Jan. 19 6 Jan. 2 36 ¼ Jan. 23 14 Jan. 6 14 Apr. 23 16 % Feb. 8 114 Mar. 20 2½ Jan. 2 2½ Jan. 2 2½ Jan. 2 59 Jan. 26 59 Jan. 26 |
| 250 2,200 575 200 20 500 300 4,100 2,200 3,100 | 1,750 18,700 600 300 7,100 1,080 430 800 4,100 33,800 26,000 22,700 | Swan-Finch Oil Corp | 54 60 44 8ale 94 14 63 64 64 63 64 64 14 8ale 34 34 34 34 8ale | 50 2 51 4 4 4 4 5 3 10 1 5 8 3 4 8 a le 97 3 4 100 105 110 110 110 110 110 110 110 110 | 44% 52% 10½ 10½ 10% 10% 10% 115 11% 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½ | 58¾ June 1 100 June 3 106 June 13 | 50 June 3 5 June 19 68 June 15 104 June 28 112 June 28 14 June 27 16 June 12 1 June 1 2 June 1 2 June 6 | 48½ May 21 3½ May 22 10¼ Mar 22 55 May 22 95 May 21 104 May 24 ½ Jan. 22 ½ May 28 2 May 28 2 May 28 | 59 Jan. 26 5 ¼ May 8 10 ¼ Jan. 25 76 Apr. 25 109 Mar. 6 115 Jan. 9 ½ Apr. 26 15 Apr. 15 3 ¼ Apr. 15 3 ¼ Jan. 3 28 ½ Jan. 3 |
| 1,400 1,000 1,100 1,100 14,300 300 | 28,600 8,850 14,900 6,500 234,900 4,600 7,000 | Trunz Pork Stores Inc. * Tubize Chatillon Corp — Common | 8 9½ 10½ Sale 33½ Sale 2½ 3½ 7¾ 7¾ 4½ Sale ½ 1 | 7½ 10 5½ 6 24 Sale 1½ 7 3½ Sale ½ 7 3½ Sale | 514 534 2514 30 134 2 614 7 456 Sale | 5 June 10 21 June 5 1¼ June 4 3½ June 5 ½ June 15 | 6 June 12 27 ½ June 28 1 ½ June 7 5 ½ June 28 3 June 4 | 4% May 22 20 May 22 1% May 28 6% May 21 | 1014 Jan. 3 3934 Feb. 21 314 Jan. 20 8 Jan. 11 |
| 1,100 6,500 900 32,300 1,200 | 25,600 3,800 900 17,100 25 141,300 8,900 1,800 464,500 34,200 | Udylite Corp. Uleylite Corp. Series B pref. Series B pref. Unexcelled Mfg Co Inc. Union Gas of Canada. Union Premier Food Stores. Union Premier Food Stores. Union Stock Yds of Omaha. Union Stock Yds of Omaha. United Chemicals Inc. Common. \$3 cum partic pref. \$1 cun Cigar-Whelan Stores. United Gas common. \$7 ist non-voting pref. Warrants. United Lt & Power com A. Common. United Lt & Power com A. Common. | 114 124 213 34 17% Sale 6% Sale 13% 14 59 61 | 378 Sale 122 27 122 28 124 8 1434 Sale 494 1134 55 60 8ale 14 % | 11/4 4 8 15/4 16 14 10 14 10 14 10 14 10 14 10 14 15 15 65 65 14 8 8 1 8 | 14% June 12 10% June 26 9% June 5 | 16 June 25 12¼ June 12 10¼ June 17 11½ June 28 | 7½ May 22 2½ May 22 14¼ May 28 64¼ Jan. 18 5¾ Jan. 15 5¼ May 21 59¼ May 18 ½ May 21 | 13% Feb. 6 3% Feb. 29 19% Apr 8 |
| 42,900 4,000 2,200 10 18,900 2,000 19;200 125 | 178,900 800 52 | \$6 1st pref* United Milk Products com* ¶\$3 participating preferred* United Molasses Co Ltd—_* | 134 Sale 9335 Sale 8739 91 134 Sale 114 Sale 22 24 4 68 78 | 1 Sale 89 91 79 83 4 20 23 21 4 20 23 22 71 83 | 13% Sale 100 103 82% 84 % Sale 26% Sale 21% 25% 71 84 | | 1 June 28 100 J June 24 15 June 24 16 June 28 17 June 25 17 June 25 17 June 28 27 June 28 27 June 28 | 70 Feb. 27 | 16 Apr. 17 65 Apr. 24 114 Mar. 30 814 Feb. 14 214 Jan. 4 10814 May 8 8 9 Jan. 11 114 Jan. 3 39 Apr. 8 27 Apr. 27 |
| 300 6,310 890 700 8,400 | 11,100 100 44,985 3,590 22,300 | United N J RR & Canal 100 United Profit Sharing com 25c 10% preferred 10 United Shoe Mach com 25 Preferred 25 United Specialties common 1 | % % 83% Sale | 1 4 1/8 235 244 6 8 58 Sale 39 1/2 40 1/8 | 1 4 % 239 245 ¼ 6 7 ½ 63 ¼ Sale 41 ½ Sale 5 Sale | % June 7 57½ June 5 39½ June 5 4% June 7 | % June 7 64 June 13 42 4 June 19 5½ June 28 4% June 14 | 4½ Jan. 29 239 May 16 % Jan. 8 7½ Apr. 3 54 May 18 39½ June 5 3½ May 21 3½ May 22 | 75/ Ech 00 |
| 1,000 600 5,400 2,320 1,000 3,300 2,300 | 13,500 10,565 120,500 46,320 20,100 11,700 31,500 1,200 | \$7 conv 1st pref= | 61 Sale 31 Sale 22 Sale 30 Sale 11 21 21 27 33 | 21/4 31/2 | 4½ Sale 4½ 5½ 47% 51 2½ Sale 21½ Sale 29½ 31 1½ 3½ 2½ 3½ | | | 3 May 23 4 May 21 47 June 21 1 May 21 194 June 10 26 May 23 2 Feb. 2 4 Jan. 27 4 Apr. 5 | 75% Feb. 20 8 Apr. 1 71 Mar. 21 6 Mar. 19 28½ Apr. 17 23½ Apr. 17 2¾ Apr. 15 57% May 11 6 Jan. 13 |
| 3,700 250 250 250 2,100 750 | 8,100 119,700 300 900 87,000 1,550 7,300 7,500 41,600 7,650 | United Stores Corp com 50c United Wall Paper 2 Universal Consol Oil Co 10 Universal Cooler class A * Class B * Universal Corp v t c 1 Universal Insurance 8 Universal Pictures com 1 Universal Products Co * Utah Idaho Sugar Co 5 Utah Pr & Lt \$7 pref * | 144 244 1544 4 544 144 244 144 244 174 244 174 244 174 244 174 244 174 244 174 244 244 244 244 244 244 244 244 244 2 | 1% Sale 7 9½ 3 3¼ 1¼ 3½ 1½ 14 16 4½ 8 13¼ 17 1½ 17 54 Sale | 134 Sale 6 9 3 1 14 3 1 3 18 15 18 15 18 16 17 17 18 17 8 Sale 60 2 Sale | 3 June 5 | ¼ June 14 1¼ June 7 16¼ June 26 7 June 17 16¾ June 18 1¼ June 11 63¼ June 28 | 1 12 June 10 4 May 15 78 May 22 278 May 20 15 May 24 14 4 May 21 1 14 May 21 2 4 3 4 May 28 | 53% Mar. 26 2 Mar. 21 63% Mar. 25 24 Mar. 1 13 Mar. 25 23% Apr. 8 2 May 10 72 Apr. 23 |
| 700 625 700 50 1,400 1,500 2,100 | 24,200 $2,225$ | Utah Radio Products com1 Utility Equities common10c \$5.50 priority stock1 Utility & Ind Corp com5 Conv preferred7 Util Power & Lt 7% pref100 Valspar Corp common1 \$4 conv pref5 Van Norman Mach Tool com5 Venezuelan Petroleum5 | 1% 1½ 18 19½ | 1 1½ 3% 43 % 43 % 15% 9½ 10½ 17 22 26 % Sale 61 70 % | 1 1½ 34 1½ 42½ 50 15% 2 | June 5 38 June 5 13% June 14 9 June 5 | 76 June 28 41½ June 18 136 June 28 9 June 5 | 1¼ Feb. 27 ½ May 29 38 June 5 ¼ Mar. 20 1¼ May 21 9 June 5 | % Jan. 11 218 Apr. 3 2014 Jan. 3 |
| 2,100 80 700 2,000 300 | | Venezuelan Petroleum 1 Virginia Pub Serv 7% pref 100 Vogt Mfg Corp. ** Waco Airfraft Co ** Wagner Baking com v t c ** 7% preferred 100 Waitt & Bond Inc class A ** Class B ** Walker Mining 1 Wayne Knitting Mills 5 Wellington Oil Co common 1 | | 34 44 54 6 75 6 75 4 6 75 4 6 75 1 6 124 12 12 12 12 12 12 12 12 12 12 12 12 12 | 17½ 18½ 26½ 26½ 71½ 73½ 73½ 9½ 35¼ 48 75 4 4½ 1½ 1½ 1½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 1 | 3½ June 10 5¾ June 5 | % June 3 8½ June 7 8½ June 17 4¾ June 13 8 June 27 4½ June 12 12¾ June 19 12¾ June 18 | 3 May 15 5 May 21 74 Apr. 17 | 6¼ Apr. 6 |
| | | e page 53. | | -74 474 | 2 274 | 2 0010 10 | 2 June 18 | Z May 14 | ± Jail. 22 |

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|--|---|---|--|--|--|--|--|--|--|
| In | Since | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | | Pro Asia | S IN JUNE | | RANGE SIN | Virginia de Constanti |
| June Shares | Jan. 1 | STOCKS (Concluded) Par | Bid Ael | June 1 Bid Asl | June 29 Bid Ask | Lowest Sale Prices | Highest Sale Prices | Sale Prices | Highest Sale Prices |
| 2,700 12,300 | 17,900 86,900 450 | Wentworth Mig Co1.25 | 174 178 | 1 1/8 Sale 4 1/2 4 7/8 3 6 1/8 | 1½ Sale 4¾ Sale 2½ 4½ | 1 % June 1 4 June 10 | 1½ June 1 5¼ June 19 | 1 May 18 3½ May 21 6 Jan, 11 | 2 Jan. 3 7% Apr. 16 6½ Apr. 1 |
| 50 | 720 | Western Maryland Ry— 7% 1st preferred100 Western Tablet & Stationery— | | 35 45 | 36 1/4 43 1/2 | | 40 June 13 | The State of the S | 59½ Jan. 6 |
| 100 | 1,550 425 50 | Westmoreland Coal Co20 Westmoreland Inc10 | 15 17 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 934 12 | | 10 1/8 June 10 | 14 May 26 9½ May 17 10½ May 17 | 17½ May 1 11¾ May 13 10½ May 17 |
| 90 4,300 | 770 21,400 | \$6 preferred* We va Coal & Coke com* | 2¼ 2½ 6¼ 7 | 92 Sale 1 1 1 1 1 4 5 1 6 1 4 5 3 5 3 4 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 92 June 1 9 1 1 June 10 6 June 8 | 96½ June 25 2½ June 18 6 June 8 | 92 May 22 114 May 18 334 May 15 | 102 Feb 8 2½ Jan. 19 7% Feb 15 |
| 1,200 400 500 | 13,600 8,400 3,900 | Wichita River Oil Corp | 5% Sale 6½ 7½ 1½ 1% | 5 1 5 1 5 1 4 5 1 5 1 1 1 8 Sale | 6¼ 7 5¾ 5½ 4½ 5½ 1¼ 1¾ 7 7½ | 5% June 4 | 5% June 19 | 5 1/4 Jan 3 | 61/ Feb 10 |
| 100 | $14,000 \\ 2,175$ | Wilson Jones Co com* Wilson Products Inc1 Winnipeg Elec com cl B* | 7¾ 8 11 11¾ | 5 ³ 4 6 ¹ / ₈ 8 9 ³ / ₈ | 93/8 11 | 8 % June 17 | 1% June 17 7½ June 22 8% June 17 | | |
| $ \begin{array}{c} 20 \\ 500 \\ 1,000 \end{array} $ | 8,600 20,800 | Western Air Express Corp. 1 Western Grocery com. 20 Western Maryland Ry— 7% 1st preferred 100 Western Tablet & Stationery— Common. 4 Westmoreland Coal Co. 20 Westmoreland Inc. 10 West Texas Util itier Co— \$6 preferred * Was Coal & Coke com. * Weyenberg Shoe Mfg Co. 1 Wichita River Oil Corp. 10 Williams (R O) & Co. * Williams Oil-O-Matle Htg. * Wilson Jones Co com. * Wilson Jones Co com. 0 Wilson Products Inc. 1 Winnipeg Elec com cl B. * Wisconsin P & L 7% pref. 100 Wolverine Tube Co com. 2 Woodley Petroleum Corp. 1 Woolworth (F W) Ltd. Am dep rcts ord shs. 5s Wright-Hargreaves Ltd. * | 4½ Sale 6½ 6¾ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 104 June 27 3½ June 17 4½ June 10 4¼ June 27 | 04¾ June 24 4 June 28 5¼ June 15 | 98 May 24 3½ May 21 4½ May 22 4¼ June 27 | 112 Apr. 4 4½ Jan. 9 7½ Jan. 4 5¼ Jan. 22 |
| 1,100 | 5,800 7,900 | Woodley Petroleum CorpI Woolworth (F W) Ltd— Am dep rcts ord shs5s | 5 Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 4 6 | 5 June 6 | A Maria Company | 10 1/8 Apr. 26 3 1/8 June 27 | |
| 13,400 | 142,900 | BONDS— | 0% Sale | 3 % 3 % | 31/4 35/8 | 3 % June 21 | 3 /8 June 8 | 378 June 27 | 6% Jan. 5 |
| \$ 42,000 9,000 | \$ 1,185,000 104,000 | Alabama Power 4½81967 | 102 1/2 Sale | 99 Sale 104 % 105 % | 102 Sale 103 ¾ 104 ¾ | 99 June 1 10 103 June 24 10 | 02¾ June 22 05 June 6 | 98¾ May 29 103 June 24 | 103 % May 9 |
| 77,000 61,000 56,000 | 295,000 246,000 379,000 | 1st & ref 5s1968 1st 5s1946 1st & ref 5s1951 | 104 105½ 107¾ Sale 107 107½ | 102 Sale 105¾ Sale 105⅓ 105½ | 104 % 105 % 107 % 108 ½ 105 ¼ Sale | 102 June 1 10 10534 June 1 10 10534 June 3 10 | $\begin{array}{cccc} 06 & \text{June } 22 \\ 07 \frac{1}{2} & \text{June } 22 \\ 05 \frac{7}{8} & \text{June } 26 \end{array}$ | 99 May 28 105 May 15 104½ Feb. 27 | 106 1 Jan. 19 109 Feb. 28 107 1 Jan. 18 |
| 213,000 | 3,254,000 108,000 | Alabama Power 4½s | 104½ Sale 99 101 | 921/4 931/2 | 98 Sale | 91 June 10 | 99 June 25 | 90 34 May 25 97 May 16 | 105% Jan. 6 103% Apr. 6 |
| 44,000 70,000 15,000 | 316,000 643,000 | Appalachian El Pow 4½s 1948 1st mtge 4s 1963 Appalachian Power 6s 2024 6s A registered 2024 Arkansas Pr & Lt 5s 1950 Appalachian 1552 4 155 1953 | 107 1/2 Sale | 104 104 ½ 107 ¾ 108 ¾ 122 Sale | 106 1/8 107 109 Sale | 104 June 3 10 107½ June 4 10 121 June 10 12 | 06½ June 28 09 June 13 22 June 1 | 103½ May 13 106¼ May 14 121 June 10 | 108 Feb. 16 111% Jan. 3 129 Jan. 3 |
| 14,000 18,000 | 1,000 927,000 2 904 000 | 6s A registered2024 Arkansas Pr & Lt 5s1956 Associated Elec 4½s1953 | 1063 Sale | 104 ½ Sale 40 ¾ 42 | I was a second and | 104 June 10 10 39¼ June 10 | | 11127 Feb. 9 | 127 Ren. 3 |
| 8,000 34,000 | 186,000 2,843,000 | †•Assoc Gas & Elec 4½s_1948 •5s deb1968 | 25½ Sale 28½ Sale | 11½ 13 11¼ Sale | | | | | |
| 47,000 | $3,000 \\ 2,388,000 \\ 11,000$ | 5s registered1968 •4½s series C1949 4½s registered1949 | 26¼ Sale | 1114 1214 | 15½ Sale | 10¼ June 10 | 1634 June 28 | 10 May 15 10 May 22 1614 Apr. 13 | 16½ Apr. 4 26¾ Jan. 2 16¼ Apr. 13 |
| 37,000 31,000 53,000 71,000 | $246,000 \\ 1,992,000 \\ 511,000$ | •5½s conv deb1977 •Conv deb 5s1950 Assoc Tel & Tel 5½s A1955 | 34 Sale 28 % Sale 72 ½ Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 15 16½ 15 16 61 Sale | 11 June 5 10½ June 10 56 June 10 | 16 June 28 16½ June 28 61 June 29 | 10½ May 22 10 May 21 53 May 21 | 34% Jan. 2 28% Jan. 2 75 Feb. 8 |
| 24,000 $2,000$ | 209,000 45,000 | †*Assoc Gas & Elec 4½s . 1948 *5s deb | 106 % Sale 106 % Sale 94 ½ 95 ½ 91 % 92 ½ | 104 ½ 105 104 ¼ 106 90 99 90 100 | 105 % 108 ¼ 107 ½ 108 ½ 98 5 101 | 11 June 10 10¼ June 10 11 June 5 10¼ June 10 56 June 10 56 June 10 104½ June 3 104½ June 3 104½ June 3 104½ June 3 104½ June 3 104½ June 3 104½ June 3 | 07 ½ June 24 08 June 25 99 June 26 | 103½ May 14 95½ Jan. 3 | 110 Apr. 12 105 Apr. 8 |
| 76,000 | 4.713.000 | Baldwin Locomotive Works— AConvertible 6s————1950 | 116% 117% | 107 ¼ Sale | 110% 112 | 103½ June 511 | Sec. 1983. 20 14 | a Maria Cara and | |
| 36,000 11,000 21,000 | 2,017,000 676,000 347,000 | Baldwin Locomotive Works— | 115% Sale 116% 117 141 Sale | 90½ 91½ 91 Sale 138½ Sale | 97 % Sale 97 Sale 143 ½ 148 | 103½ June 5 11 88 June 11 89¾ June 3 9 138 June 10 14 | 97 ¼ June 29 97 June 29 43 ½ June 28 | 88 June 11 89 4 June 3 138 June 10 | 116 Jan. 24 117 Jan. 24 152 May 7 |
| 38,000 87,000 | 1,000 $1,392,000$ $796,000$ | 6s registered 1998 Birmingham Elec 4 4s 1968 Birmingham Gas 5s 1959 | 9734 Sale 9438 Sale | 91 1/4 93 90 1/2 91 1/2 | 97½ Sale 95¼ Sale | 92 June 4 89 June 10 | 98 June 29 95¼ June 29 01½ June 24 | 139 Jan. 29 90 May 24 89 June 10 | 139 Jan. 29 99% May 9 99% Jan. 20 103% Apr. 2 |
| 21,000 98,000 20,000 | 861,000 | Canada Nor Power 5s1953 Canadian Pacific Ry 6s1942 | 9914 Sale | 66 Sale 63 Sale | | 65 June 6 7 | 70 June 24 | 65 June 6 | 100 % Jan. 10 83 % Jan. 25 |
| 5,000 $43,000$ $15,000$ | 582,000 369,000 802,000 | Carolina Pr & Lt 5s1956 Central Power 5s ser D1957 Cent States Elec 5s1948 | 106% Sale 99% Sale 38% Sale | 11103 34 Sale | Park Community Control | 1100 % Tarmo 1 16 | | 103 % May 16 95 ½ May 23 25 ½ May 21 25 ½ May 22 64 ½ May 22 | |
| 77,000 | $1,579,000 \\ 1,592,000$ | 5½s1954 Cent States Pr & Lt 5½s_1953 Chicago Ill Midland Ry— | 38 Sale 7414 Sale | The second second second second | 98¼ 99 31½ Sale 31½ Sale 74¾ Sale | | | | |
| 13,000 $10,000$ $9,000$ $4,000$ | 172,000 893,000 130,000 50,000 | 4½s series A 1956 ‡ AChic Rys 5s ctfs of dep_1927 Cincinnati Street Ry 5½s 1952 6s series B 1955 | 104 ½ 105 ½ 46 ½ Sale 84 86 88 93 | 103 ¼ 104 44 Sale 77 Sale 81 Sale | 41 41 5% 79 83 ½ 80 85 | 77 June 1 7 | 04 ¼ June 11 44 June 1 79 ½ June 1 81 June 1 | 103% May 21 37 May 23 77 June 1 784 June 12 | 106 Jan. 8 49 Jan. 17 93¼ Mar. 23 95¼ Mar. 14 |
| 19.000 | 297,000 | Cities Service 5s1966 | 77 79 | 72 74 | 76 Sale | 73 June 10 | 76 June 28 | 70 Jan. 31 | 80 Jan. 8 |
| 270,000 153,000 | | Conv deb 5s | 76¾ Sale 75 Sale | 71 Sale 70¾ Sale | 74¼ Sale 73½ Sale | 69½ June 10 69½ June 11 | $74\frac{1}{2}$ June 28 $73\frac{3}{4}$ June 28 | 69½ Mar. 15 66 Jan. 30 | 78¼ Jan. 8 69¼ Mar. 18 77¼ Jan. 8 70¼ Feb. 19 |
| 86,000 338,000 167,000 | 3,000 $788,000$ $3,678,000$ $1,695,000$ | Cities Service P & L 51/8-1952 | 74½ 76 91% Sale 92¼ Sale | 70 ¾ 71 ½ 80 ¼ Sale 80 ¼ 83 | 73½ Sale 85¾ Sale 86½ 87¼ | 70 June 10 79 % June 11 80 June 11 | 73¾ June 28 87 June 28 87¼ June 28 | 68¾ Mar. 13 66 Jan. 31 76¼ May 23 75¾ May 23 | 76% Jan. 6 92% Jan. 6 92% Jan. 4 |
| 120,000 | 1 373 000 | Community Pow & Lt 5s_ 1957 | 928/ Sale | 8434 8614 | Annual State of the State of th | 84½ June 10 1 126 June 18 1 | | | |
| 4,000 13,000 | 335,000 | | 126¼ 129½ 107¾ 107¾ | 125 128 104¾ 106 105¾ 106¾ | 126 128 | 126 June 18 12 104½ June 10 10 105¾ June 5 10 | | | |
| 28,000 53,000 75,000 | 952,000 4 434 000 | 3 % 8 series N | | $\begin{bmatrix} 105 \% & 106 \% \\ 77 & 85 \\ 82 \% & 83 \end{bmatrix}$ | 86 Sale 90 Sale | 79¼ June 10 80¾ June 10 | 86 June 28 | 75 May 28 | 90 1 Mar. 19 |
| 10,000 L21,000 | 90,000 $1,146,000$ | Cuban Tobacco 5s1944 Cudahy Packing Co 3 1/81955 | 96 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 48½ 51½ 96¾ 97¾ | 45 June 24 4 95 1/8 June 3 | 49 June 12 98½ June 21 | 93 Feb. 26 | |
| 17,000 3,000 | $253,000 \\ 266,000$ | Delaware Elec Pow 51/4s_1959 **ADEROIS Int. Bdge 61/4s_1952 **ACtfs of deposit | 5% 61 | | 105½ 106½ | 104 June 3 10 4¼ June 5 | 05½ June 25 4½ June 5 | 104 May 22 4 ¼ June 5 4 May 22 3% May 21 | 107 Jan. 20 6 % Apr. 22 6 % Apr. 19 1 Jan. 8 |
| 57,000 57,000 | 294,000 4,376,000 489,000 | | | 79 ¾ Sale 108 ¼ Sale | 79¼ Sale | 75½ June 11 | 80¾ June 4 | 74 % May 22 108 May 20 | 85½ May 9 |
| $\begin{array}{c} 303,000 \\ 12,000 \\ 15,000 \end{array}$ | 2,634,000 130,000 94,000 | Eastern Gas & Fuel 4s A . 1956 Edison Elec Illum 3½s . 1965 Ellec Pow & Lt 5s . 2030 Elmira Wat Lt & RR 5s . 1956 El Paso Elec 5s A 1950 | 80½ Sale 119 104¾ 105½ | 70 % Sale 110 ¼ 112 ½ 103 104 | 78 Sale 111 % 115 ½ 104 ½ 107 | 75½ June 11 108 June 31 70% June 1 110 June 51 103% June 61 102 June 1 | 80 June 28 12½ June 24 04⅓ June 21 | 70 May 18 110 May 23 103 May 17 | 84½ Apr. 3 120 Mar. 2 106 Apr. |
| 35,000 21,000 | 382,000 36,000 | Ercole Marelli Elec Mfg— 6½s——————————————————————————————————— | 103 1/2 104 | 102 Sale 23 40 | 46 Sale | 23 June 10 | | The state of the s | |
| 10,000 45,000 | | Eric Lighting 5s1967 Federal Water Serv 5½s_1954 Finland Residential Mtge | 109 111 | 106 108 94 Sale | 106 ¾ 109 97 Sale | 106 1/8 June 3 10 93 1/2 June 4 | 07 June 21 | 106 1/8 June 3 | 109¾ Jan. |
| 2,000 | 68,000 | | 201/2 231/ | 27 50 1/2 | 26½ 54 | 45½ June 17 | 50½ June 17 | 22½ Jan. 3 | 57 Apr (|
| | | | | | | | | | |
| 194 31-0 | | | | | | | | | |
| | | | | | | | | | |
| Tar Kris | | | | | | | | | |
| For foot | note see | page 53. | 14 | <u>"</u> | 1 | <u> </u> | | H | |

| - | EGATE LES | NEW | IULI | Z COIL | | HANGE | I DANGE GE | <u> </u> |
|---|---|--|---|--|---|---|--|--|
| In | Since | NEW YORK CURB EXCHANGE | Price Jan. 2 | June 1 | June 29 | Lowest Highest | Lowest | Highest |
| S5,000 343,000 | Jan. 1 1,184,000 2,389,000 1,000 | BONDS (Continued) Florida Power Co 4s C1966 Florida Power & Lt 5s1954 5s registered1954 | 1940 Bid Ask 98½ Sale 104 Sale | | | Sale Prices Sale Prices 99 June 10 102 % June 2 101 ½ June 2 104 ½ June 2 | _ | Sale Prices 104 1/4 May 7 105 Apr. 4 |
| 16,000 93,000 19,000 113,000 88,000 222,000 | 382,000 467,000 683,000 66,000 1,074,000 7,000 547,000 | Gary Electric & Gas— 5s ext stamped | 100% Sale 80 81% 98% Sale 98% Sale 98% Sale 74 76 96% Sale | 98¼ 99¾ 60 Sale -92½ 100 90½ Sale 66 72 96 Sale 104½ Sale | 94 96 97½ Sale 66 75 98 98½ 106¾ Sale | 99¾ June 12 101 June 1 56 June 3 65 June 2 94 June 26 96 June 2 90½ June 1 97½ June 2 95¼ June 10 98 June 1 104½ June 1 107¼ June 2 | | |
| 39,000 105,000 6,000 1,000 16,000 2,000 2,000 72,000 | 1,359,000 234,000 234,000 24,000 24,000 46,000 30,000 | Georgia Power ref 5s | 66¼ Sale 17 Sale 75¼ Sale 78½ Sale 78½ 81 107½ 110¼ -60¼ 62 47 50 40 43 | 104 % Sale 56 ½ 59 11 50 67 ½ 69 -60 70 106 % 112 101 100 % 52 ½ 57 40 50 ½ 26 30 ½ | 70 Sale | 104½ June 1 107½ June 2 59 June 1 70 June 2 65¼ June 11 69 June 2 61¾ June 26 63¼ June 1 106¾ June 11 106¾ June 1 101 June 4 101¼ June 1 52 June 12 52¼ June 1 46 June 17 46 June 1 23 June 14 30 June 2 | 65 ¼ June 11 70 Jan. 31 461 % June 26 106 May 21 8 99¼ May 21 5 52 June 12 46 June 17 | |
| 5,000 14,000 37,000 17,000 3,000 | 2,000 54,000 58,000 268,000 161,000 166,000 32,000 | ## AHamburg Elec Co 7s. 1935 ## AHamburg E & Und Ry 5 1/8 38 ## Heller (W E) & Co 4s w w 1946 ## Houst Gulf Gas 6 1/8 s w - 1943 ## Houston Lt & Fr 3 1/8 - 1966 ## Houston Lt & Fr 3 1/8 - 1963 ## Houston Lt & Fr 3 1/8 - 19 | 15 50 14 30 102¼ 102⅓ 103¼ 104 104⅓ 111 Sale -50 66⅓ Sale 65⅙ 67 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 67 72 66 70 | 101 June 1 102½ June 1 102 June 1 104 June 1 107¼ June 4 109½ June 2 65 June 4 67½ June 1 66 June 22 67 June 1 | 1 102 % Feb. 9 1 100 May 14 2 100 ½ May 29 9 106 ½ May 14 8 65 June 4 8 66 June 22 | 81 Apr. 10 79 Apr. 8 |
| 27,000 77,000 59,000 150,000 275,000 18,000 87,000 93,000 229,000 36,000 | 242,000 805,000 768,000 1,168,000 1,704,000 225,000 699,000 720,0,0 396,000 389,000 | Idaho Power Co 3¾s 1967 Illinois Pow & Light 5½s 1957 5½s series B 1954 6s series A 1953 5s series C 1956 Indiana Hydro-Elec 5s A 1958 Indiana Service 5s 1963 Ist lien & ref 5s 1963 ₄Indianapolis Gas 5s A 1952 Indianapolis P & L 3¾s 1968 | 108½ Sale 97 98½ 104½ 105 105% Sale 103 Sale 99% Sale 71½ Sale 70 Sale 62 64 108½ Sale | 106 106½ 91½ Sale 99½ Sale 102 Sale 98 Sale 92 93½ 60½ Sale 55½ Sale 555 60 105 Sale | 107¼ 107% 96¾ Sale 105 105½ 105¾ 106½ 103 Sale 96¾ 100 68 70 65 68 81 82 105¾ 106¾ | 999½ June 1105½ June 2 102 June 1106½ June 2 97½ June 3103½ June 2 93 June 6 96¾ June 2 60½ June 1 69½ June 2 59 June 5 68 June 2 60 June 685 June 2 105 June 1106¾ June 2 | 8 105 ½ June 4 8 87 May 23 8 98 % May 22 8 101 May 24 8 106 May 24 8 107 May 25 107 May 25 108 May 25 109 May 15 109 May 15 | 101½ May 8 101½ Apr. 11 107¼ Apr. 26 105 May 3 100 Jan. 2 73½ May 6 85 June 7 109½ Jan. 22 |
| 51,000 60,000 33,000 271,000 128,000 20,000 11,000 5,000 27,000 | 142,000 313,000 796,000 | Int Pow Sec 6 1/28 series C _ 1955 78 series E | 1081/2 110 451/2 48 38 41 | 20 26 20 26 53 % Sale 34 ¼ Sale 103 ½ 104 102 ½ 104 107 108 35 41 30 % 31 | 34 38 35 36½ 60¼ Sale 40½ Sale 104¾ 105 103½ 105 106½ 108¾ 37 42 31 Sale 46 Sale | 22½ June 14 35 June 1 25 June 10 35 June 1 23 June 13 37 June 2 33¼ June 11 63 June 2 103 June 11 63 June 2 103 June 10 104 June 2 104 June 1 106 June 1 29 June 13 42½ June 1 30 June 13 42½ June 1 30 June 13 37½ June 2 | 7 24 May 20 5 22 May 15 8 51 May 24 8 51 May 24 6 103 May 28 7 103 June 13 5 106 May 28 9 June 13 5 30 May 28 | 49½ Jan. 2 47½ Jan. 4 71½ Apr. 15 51 Jan. 3 106½ Jan. 12 106½ Mar. 11 109¼ Jan. 5 52 Apr. 25 42 Mar. 1 |
| 9,000 29,000 118,000 | 471,000 | Jacksonville Gas 5s stpd1942 Jersey Cent P & L 5s B1947 4½s series C1961 Kansas Electric Pow 3½s1966 Kansas Gas & Electric 6s2022 | 105 105 1 | 104 % Sale | | 39½ June 4 101¾ June 21 103¼ June 21 104, June 24 105 June 2 120 June 24 | | |
| 11,000 24,000 87,000 | 105,000 251,000 635,000 | Lake Superior Dist Power— 3½% series A1966 **ALeonard Tietz Inc 7½s1946 Long Island Ltg 6s1945 Louistana Pow & Lt 5s1957 | 105% 106% 15 40 103% 104% 107% Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 106 ¼ 106 ¾ 15 ¼ 50 104 ½ 105 106 % 107 ¾ | 105½ June 14 105¾ June 103¼ June 3 104½ June 2 106½ June 3 107¾ June 1 | 6 104¼ May 22 2 103¼ May 23 8 103½ May 21 | 108 Apr. 8 106 Jan. 16 108 Jan. 11 |
| 6,000 2,000 11,000 4,000 28,000 7,000 24,000 | 37,000 150,000 112,000 160,000 119,000 170,000 | AMansfield Mining & Smelt 7s ex-warrants | 98 100 1/4 86 1/4 90 1/4 107 1/4 109 1/4 108 110 1/4 100 1/4 Sale 67 1/4 Sale | 12 50 60 69 98¼ 100 82 Sale 107½ 107¾ 108¾ 111½ 92 93 54 59 | 17 59½ 63 98¼ 100 86½ 89½ 107 108½ 104½ 105½ 92 94¼ 57¼ Sale | 58½ June 17 61 June 1 99 June 5 100 June 82 June 1 87 June 1 107½ June 4 107½ June 106 June 18 109¼ June 911¼ June 10 93 June 1 51¼ June 11 57½ June 2 98 June 5 102 June 2 90 June 5 102 June 2 | 99 May 22 4 81 May 29 4 107 Feb. 20 106 June 10 | 101¼ Apr. 20 95 Apr. 18 109¼ Jan. 19 111 May 10 |
| 49,000 101,000 30,000 57,000 100,000 5,000 30,000 | | Milwaukee G L 4½s | 102 % Sale | 99 Sale 99% 99% 102% Sale 97% Sale 99% 99% 109 Sale 85 88 | 102 Sale 103 103½ 105½ 105½ 102½ 103¾ 103¾ 105½ 109½ 112½ 91 93 | 51½ June 11 57½ June 2 98 June 5 999½ June 3 102½ June 2 102¾ June 1 105½ June 2 99 June 3 103 ½ June 2 99 June 3 103 June 2 109 June 1 100 June 1 86 June 8 92½ June 2 | 98 June 5 98 May 22 102 May 24 96 May 23 97 May 23 108 Apr 11 | 104% May 9 103% Mar. 1 107 May 9 104% Mar. 15 104% Apr. 3 110% Feb. 20 |
| 15,000 134,000 56,000 3,000 19,000 13,000 77,000 | $\begin{array}{c} 354,000 \\ 571,000 \\ 562,000 \\ 54,000 \\ 65,000 \\ 223,000 \\ 101,000 \\ 1,009,000 \end{array}$ | Nassau & Suffolk Ltg 5s 1945 Nat Pow & Lt 6s A 2026 Deb 5s series B 2030 f aNat Pub Serv 5s O O D.1978 Nebraska Power 6s 2022 4148 1981 Neisner Bros Realty 6s 1948 Nevada Calif Elec 5s 1956 | 99¼ Sale 111½ Sale 107 107¾ 24¼ 26 121 124¾ 108¼ 108¾ 105¼ 107½ 79¾ Sale | 95 98 109 111 115 111 113 113 113 113 113 113 113 | 100 103 1105 1111 4 105 4 108 22 4 27 118 126 110 113 103 4 106 70 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7 95 June 11 5 109 May 22 8 101 May 24 4 20 June 6 120 May 25 4 108 4 Jan. 3 0 102 June 17 1 62 May 27 | 100 % May 8 112 % Apr. 11 107 % Apr. 3 26 May 3 128 % May 4 111 % May 14 7 110 Mar. 29 83 Mar. 29 |
| 48,000 135,000 184,000 137,000 22,000 | 426,000 1,176,000 1,515,000 1,701,000 66,000 | 5s 1948 Conv deb 5s 1950 New Engl Pow Assn 5s 1948 Deb 5 1/2s 1954 New Eng Pow Co 3 1/2s A 1961 | 67% Sale 68 Sale 98% Sale 100% Sale 107% 108% | 52½ 54½ 52½ 53½ 91¼ Sale 93 Sale 106½ Sale | 63 Sale 62½ Sale 94 95½ 96 Sale 108 108¾ | 52½ June 5 63 June 2 52¾ June 11 64 June 2 89 June 3 95¼ June 2 93 June 1 97 June 2 106½ June 1 108¾ June 2 | 8 51 May 28 0 88 4 May 29 4 93 May 31 4 105 May 28 | olio Mar. 8 |
| 61,000 17,000 82,000 35,000 9,000 | 232,000 558,000 1,000 201,000 49,000 | **Se stamped 1942 **a6s series A 1949 **AN Y Pa & O RR 4 ½ sstpd 1950 **N Y State E & G 4 ½ s 1980 **4½**sergistered 1980 **3 ½ s 1964 **N Y & Westchester Ltg 5 s 54 **4\$ 2004 | 79 % 81 105 Sale | 100½ 101¼ 96 99 90¾ 91 103 Sale 105 107 111¾ 113¼ 102½ 104 | | 105 June 4 106 June 2 111 34 June 7 112 36 June 2 | 5 104 ¼ May 28 | 8 109 Apr. 22 7 114 % Mar. 28 |
| 2,000 9,000 46,000 29,000 23,000 27,000 | 127,000 422,000 323,000 156,000 | 48 | 55 65 102 1 104 104 1 Sale 46 48 | $52 62\frac{1}{97}$ 99 $104 105$ $33 40\frac{1}{2}$ | 58 60 99¾ Sale 104½ 105¼ 39½ 40 105 106 | 103½ June 26 104 June 1 58 June 14 60½ June 1 96½ June 10 100 June 1 104½ June 11 105 June 1 35 June 4 39¾ June 2 102 June 3 105 June 2 | 4 52 May 13 3 94 May 23 9 104 May 23 0 35 June | 4 106½ May 1 3 65 Mar. 12 2 103 Mar. 25 2 106 Jan. 12 4 49¼ Jan. 10 7 106½ Feb. 20 |
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For footnotes see page 53.

| AGGR | EGATE | NEW | | L | | S IN JUNE | | RANGE ST. | NCE JAN 1 |
|--|---|--|---|---|--|---|--|---|---|
| In | LES Since | NEW YORK CURB EXCHANGE | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$ 16,000 59,000 172,000 25,000 15,000 | \$ 235,000 646,000 841,000 244,000 150,000 | BONDS (Concluded) Ogden Gas Co 5s 1945 Ohio Power 3 ¼ s 1968 Ohio Public Service 4s 1962 Ocla Nat Gas 3 ¾ s B 1955 Okla Pow & Water 5s A 1948 | Bid Ask 110 % 113 108 % Sale 109 Sale 107 % Sale | Bid Ask 107 5% 108 3% 104 105 106 34 108 105 106 | Bid As 109 110 108 Sale 109 Sale 106 4 107 1/2 101 Sale | 107¾ June 105¼ June 106¼ June 105⅓ June | Sate Prices 6 109 June 26 5 1085 June 28 4 109 June 21 5 107 June 20 6 102 June 19 | Sale Prices 107½ May 23 103¼ May 24 103¾ May 28 104½ May 28 104½ May 28 | Sale Prices 3 111 ½ Jan 26 4 109 ½ May 9 8 109 ½ Mar. 15 8 109 Apr. 10 9 105 Feb. 13 |
| 31,000 105,000 140,000 250,000 11,000 58,000 26,000 43,000 50,000 15,000 16,000 172,000 29,000 | 266,000 304,000 44,000 1,680,000 311,000 340,000 211,000 325,000 42,000 1,001,000 617,000 617,000 372,000 | Pacific Gas & Elec 6s B 1941 Pacific Gas & Elec 6s B 1941 Pacific Investing 5s A 1948 Pacific Ltg & Pow 5s 1942 Pacific Power & Light 5s 1955 Park Lexington Bldg 3s 1964 Penn Cent Lt & Pow 4½s. 1977 5s 1979 Penn Electric 4s series F 1971 5s series H 1962 Penn-Ohio Edison 6s 1950 5½s series B 1955 Penn Pub Serv 6s C 1947 5s series D 1954 Peoples Gas Lt & Coke 4sB 81 4s series D 1961 Phila Elec Power 5½s 1962 Phila Rapid Transit 6s 1962 Pids Bayer Color 1965 Post 1965 Pittsburgh Coal 6s 1948 Pomerania Elec Co 6s 1943 Pomerania Elec Co 6s 1943 Pomerania Elec Co 6s 1943 Pomerania Elec Co 6s 1945 Potomac Edison 5s ser E 1950 Potomac Edison 5s ser E 1950 | 109¾ Sale 93 94 110 112 93¾ Sale 43¼ Sale 102¾ Sale 103¾ 104½ 5ale 107¼ Sale 107¼ Sale 106 109 107½ Sale 106½ 107¾ 95½ Sale 113½ 114¾ 91½ 95¾ | 107 ½ 108 100 Sale 104 ¼ 111½ 88% Sale 40 45 98 Sale 101 103 105 108 105 108 102 ¼ 103 106 ¼ 107 ½ 106 ½ 107 ½ 103 293 94½ 95½ 112½ Sale 94 Sale | 107 % 107 % 107 % 108 % 109 92 ½ Sale 39 % 40 104 ¼ Sale 103 ¼ 106 105 Sale 106 % 107 % 108 % 106 % 107 % 107 % 108 % 106 % 107 % 10 | 107¼ June 2 99313June 2 86 June 1 3934 June 2 96¼ June 1 1013¼ June 1 105% June 1 105% June 1 1061¾ June 1 1061¾ June 1 1061¾ June 1 107% June 1 1092 June 1 1292 June 1 1293 June 1 1294 June 1 1295 June 1 1294 June 1 | 7 108 June 26 5 100 Jay June 27 10 92 June 28 11 40 June 10 1 104 June 27 10 105 June 27 10 105 June 28 3 108 June 28 5 106 June 28 5 107 June 15 5 107 June 15 5 107 June 15 10 June 28 3 107 June 28 3 107 June 28 | 107 ¼ June 27 87 ½ May 31 109 ¼ Apr. 22 86 June 13 39 ½ June 21 96 ¼ June 11 101 June 6 104 ½ May 23 104 ¼ May 28 105 May 24 105 May 24 105 May 24 107 June 11 108 June 12 109 June 12 109 June 12 100 May 24 105 May 24 91 May 22 92 May 22 | 9105 Feb. 13 7 110½ Jan. 6 1 100¼ June 4 2 112 Jan. 22 0 97¼ Jan. 11 4 43½ Jan. 2 1 104¾ Apr. 6 1 107½ Mar. 23 1 106 May 11 3 108¾ Feb. 3 1 108¼ Feb. 16 3 108¼ Feb. 16 3 108¼ May 6 1 115 Feb. 1 2 102¾ May 9 3 48¼ Mar. 8 |
| 125,000 5,000 5,000 1,000 26,000 12,000 74,000 | 805,000 35,000 179,000 6,000 1,126,000 56,000 279,000 | Piedmont Hydro-Electric Co- 6 1/2s series A 1960 Pittsburgh Coal 6s 1949 Pittsburgh Steel 6s 1948 Apomerania Elec Co 6s 1953 Portland Gas & Coke 5s 1940 5s stamped 1950 Adds series F 1956 | 104 104 104 100 Sale 12 100 Sale 12 100 Sale 12 100 Sale | $ \begin{vmatrix} 27 & 38 & 4 \\ 103 & 105 & 4 \\ 98 & 101 \\ 7 & 13 \\ 79 & 86 \\ 75 & 78 \end{vmatrix} $ | 103 105 105 101 103 18 85 1 Sale 79 4 82 | 103 June 1 99½ June 1 13 June 1 80 June 1 75 June | 8 103 June 18 101 June 26 7 13 June 17 8 85½ June 29 8 80 June 28 | 103 May 29 99 May 18 13 June 17 78½ May 22 75 June 3 | 9 106 % Apr. 11 8 102 % Apr. 25 7 14 Jan. 12 |
| 8,000 18,000 6,000 52,000 9,000 299,000 87,000 91,000 | 18,000 167,000 10,000 346,000 96,000 2,891,000 827,000 1,945,000 | Potomac Edison 5s ser E 1956 4½s series F 1961 Potrero Sugar 7s stamped .1947 Power Corp of Can 4½s B 1959 Prussian Electric 6s 1954 Public Service Co of N J 6% perpetual certificates Pub Serv of Okla 4s 1966 Puget Sound P & L 5½s 1949 5s series C 1950 4½s series D 1950 | 49¾ 51¾ 88 Sale 14 30 151½ 155 107 108½ 98¾ Sale 98 Sale 92¾ Sale | 108 110 107% 110¼ 47 50¾ 61 63½ 7 15 134½ Sale 104½ 106 94 Sale 89¾ Sale 87⅓ Sale | 47¾ 49 63 Sale 18 | 134½ June 104% June 90 June 1 87 June 1 84½ June 1 | 144 June 18 3 105 ¼ June 13 1 96 ½ June 28 1 94 ¼ June 28 9 91 June 25 | 128 May 28 104 4 May 28 86 May 21 83 May 21 81 May 24 | 8 158 Mar. 1 8 108 Jan. 12 1 100 4 Jan. 8 1 100 Jan. 11 1 97 Jan. 11 |
| 29,000 | 182,000 | Queens Boro G & E 5½s_1952 ARuhr Gas Co 6½s1953 ARuhr Housing 6½s A1958 | 961/4 Sale | 80 1/8 84 1/4 7 - 46 | 83 85 15 15 | 80 June (| 83% June 27 | 80 June 6 1814 Jan. 10 1414 Mar. 5 | |
| 175,000 2,000 | 532,000 20,000 | Safe Harbor Water Pr 4 1/2 s 1979 San Joaquin L & P 6s B1952 ASaxon Public Works— | | 109 109¾ 128 | 105¾ Sale 129 136 | 105¾ June 28 127 June 11 | 109% June 7 127 June 11 | 105 % June 28 127 June 11 | 109½ Jan. 3 136 Apr. 10 17 Mar. 12 |
| 27,000 18,000 89,000 47,000 | 7,000 41,000 181,000 394,000 789,000 580,000 | 08. 1934 48chulte Real Estate 68. 1951 8cripps (E W) Co 5 1/28. 1943 8culin Steel Co 38. 1951 8hawinigan W & P 4 1/28. 1967 4 1/28 series D. 1970 | 11 1/23 103 1/4 Sale 64 65 95 Sale 95 % Sale | $ \begin{array}{ccc} 60 & 63 \\ 62 & 65 \\ 64 & 65 \frac{1}{2} \end{array} $ | 15 50 25 28 101 14 102 57 59 70 Sale 69 1/2 Sale | 1001/8 June 11 57 June 10 64 June 3 64 June 3 | 101 1/8 June 22 60 June 13 70 June 15 71 1/4 June 19 3 91 June 13 | 12 Mar. 12 100 1/4 June 11 57 May 15 64 June 3 64 May 31 | 31 May 9 104 Jan. 30 5 72% Mar. 14 3 98½ Jan. 19 97% Jan. 22 |
| 8,000 46,000 291,000 188,000 70,000 | 124,000 586,000 1,834,000 961,000 402,000 | Sheridan Wyo Coal 6s1947 Sou Carolina Power 5s1957 Southeast P & L 6s2025 Sou Calif Ed 3½sMay 1 1960 3½s series BJuly 1 1960 Southern Counties Gas | 91 9572 9978 Sale 11232 Sale 10978 Sale 10958 Sale | 85½ 93 97½ 98½ 106½ 107 106% Sale 106% Sale | 91 93 102 103 110% Sale 108 Sale 107½ 108 | 96¼ June 3 106 June 3 106¾ June 1 106¾ June 1 | 91 June 13 100¾ June 25 111¼ June 29 108¼ June 25 108¼ June 25 | 96 ¼ June 3 102 May 22 106 ¼ May 15 106 ¼ May 15 | 103 May 9 112 % May 7 110 % Jan. 5 110 % Jan. 6 |
| 25,000 19,000 15,000 24,000 2,000 6,000 | 213,000 349,000 231,000 336,000 120,000 292,000 | Southern Indiana Ry 4s 1951 S'western Assoc Tel 5s A _ 1961 Southwestern P & L 6s 2022 S'western Pub Serv 6s A _ 1945 ASpalding (AG) & Bros 5s 1989 Standard Gas & Electric— | 105 105 105 105 105 105 109 103 104 107 107 108 109 109 109 109 109 109 109 109 109 109 | 103 104½ 37 Sale | 104% 107 40 43 $104% 104%$ 96 $98%$ $105% 106$ 47 50 | 104 June 3 37 June 1 104 June 1 90½ June 4 105 June 4 47 June 12 | 104% June 18 41 June 24 105½ June 1 97¼ June 28 105 June 4 47 June 12 | 104 May 14 37 May 24 104 May 22 90 May 21 105 May 22 40 May 21 | 105% Mar. 28 53 Mar. 12 106% Apr. 17 105% Jan. 6 108% Feb. 5 60 Apr. 6 |
| 185,000 81,000 250,000 298,000 162,000 216,000 123,000 | 2,698,000 | 6s stamped 1948 6s conv stamped 1948 6s - 1951 6s gold debs 1957 6s 1966 Stand Power & Lt 6s 1957 4Starrett Corp 5s 1950 Stinnes (Hugo) Indus— 7s 2d stamped 1940 7s 2d stamped 1946 | 67 1/8 Sale | 61¾ Sale 62 Sale 61½ 62½ 61¾ Sale 61¾ 62½ 61¾ 62¾ 15½ 16½ 28 33 18 25 | 68½ 69½ 68½ 69½ 68¾ Sale 68½ 59½ 68½ Sale 24 Sale 34 34½ 29 32 | 60 % June 8 59 ½ June 6 59 ½ June 6 59 ½ June 8 59 ½ June 8 59 ½ June 8 June 7 | 24¼ June 28 | 14% May 21 27 June 13 | 24½ Feb. 5 46½ Mar. 28 |
| 167,000 187,000 | 506,000 1,079,000 480,000 50,000 630,000 1,308,000 | Terni Hydro-Electric Co— 6½s series A.——1953 Texas Elec Service 5s——1960 Texas Power & Lt 5s——1956 6s——2022 Tide Water Power 5s A.—1979 Twin City Rap Tr 5½s A.1952 | 44¾ Sale 104¾ Sale 107% Sale | | | 21¼ June 12 102 June 11 105¼ June 5 | 1.10 | 21 ¼ June 12 101 ¼ May 23 104 ¼ May 14 109 June 5 88 ¼ May 24 56 May 22 | 10312 Jan. 5 69 Apr. 16 |
| 4,000 20,000 77,000 1,000 5,000 27,000 25,000 289,000 30,000 2,000 34,000 | 498,000 117,000 397,000 10,000 39,000 432,000 1,182,000 2,085,000 309,000 265,000 221,000 282,000 | | 44½ Sale 19 30 16 30 85 87 83½ Sale 107 Sale 93 Sale 118 Sale 80 80½ 99 Sale 99 Sale | 7 8½ 114¾ 115½ 28 30¼ 18 20 16 18 77½ 81e 108 109½ 81¾ 82¾ 110 Sale 173¼ 75 92 97 85⅓ 87 100 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 76½ June 10 76½ June 6 75 June 11 108 June 17 81¾ June 10 110 June 1 75 June 12 96¼ June 28 86 June 3 | 95 June 28 | 24 June 12 16 May 23 16 June 10 74½ May 22 73 May 21 107 Jan. 2 78 May 21 110 June 1 72¼ May 28 96 May 27 85 May 29 | 12½ Mar, 11 118½ May 4 45½ Jan. 5 21 Apr. 23 19½ Feb. 28 91 Apr. 26 89½ Apr. 26 110 Apr. 8 95 May 8 119 Feb. 7 89 Apr. 27 100½ Apr. 29 101½ Jan. 15 |
| 53,000 57,000 | | Waldorf Astoria Corn- | | 97 Sale | 103 Sale | | 102½ June 29 98¾ June 28 103½ June 27 | | 103½ Apr. 6 101½ Mar. 19 103½ Mar. 29 |
| 63,000 2,000 59,000 14,000 7,000 3,000 65,000 | | | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 107% 109 $107% 109$ 49 Sale $104%$ Sale $109% 112%$ 103 107 106 $106%$ | 43 June 7 104% June 3 107¼ June 10 103 June 10 103 June 11 | 5¼ June 8 107% June 27 49 June 27 105 June 7 112 June 28 103½ June 3 106¼ June 28 | 43 June 7 104 ¼ May 31 107 ¼ June 10 103 May 27 102 ½ May 28 | 10% Jan. 3 109½ Apr. 26 60% Feb. 23 108 Feb. 29 117 May 13 105 Jan. 23 107% May 1 |
| 8,000 17,000 44,000 | 292 000 | Yadkin River Power 5s1941 taYork Rys Co 5s1937 | 104 % Sale | 103% Sale 90 93 92% 96 | 91½ 94 94% 96 | 103% June 19 90 June 19 94 June 6 | 103% June 1 92 June 21 95 June 21 | 103 ¼ Apr. 10 90 June 19 94 June 6 | 105 Jan. 2 98 Apr. 23 99 May 8 |
| | Iofer Bee f | are 53. | | | | | | | |

| | EGATE LES | | 1 | | PRICES | S IN JUNE | 18 4 3 | RANGE SIN | CE JAN. 1 |
|---|------------------|--|--|--|--|--|--|--|--|
| In June | Since Jan. 1 | NEW YORK CURB EXCHANGE | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$ | \$ | FOREIGN GOVERNMENT AND MUNICIPAL | Bid , Ask | Bid Asl | Bid Ask | Sale Prices | Sale Prices | Sale Prices | Sale Prices |
| 1,000 | 19.000 18,000 | | 2072 00 | $\begin{bmatrix} 20 & 25 \\ 20 & 28 \end{bmatrix}$ | 20 25 20 28 | 201/8 June 26 | N 77 X | 22 ¼ May 14 20 ½ June 26 | 28½ Feb. 13 |
| 10,000 6,000 | | ABaden (Germany) 7s1951 ACauca Valley (Dept of) Rep of Colombia extl s f 7s1948 | 12 30 | 7 35 734 838 | 14½ 40 8 9 | 15 June 21 7¾ June 7 | 15 June 21 8¼ June 24 | 12 Jan. 29 7¾ June 7 | 15 Jan. 20 |
| 5,000 1,000 | 2,000 | Prov Banks 6s B1951 46s A1952 Danish Cons Munic 51/281953 | 12½ 35 12½ 35 | 7 25 7 20 22 16 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 14 June 19 22 June 21 | 14 June 19 22 June 21 | 14 Feb. 29 14 June 19 18 May 9 20 May 21 | 16 Apr. 5 52 Jan. 8 |
| 2,000 16,000 8,000 | 13,000 81,000 | ADanzig P & Wat'way Bond— Aexternal s f 6 1/2s1952 AGerman Cons Munic 7s1947 | 5 10 1234 Sale 12 20 | 2½ 7 8½ 10¼ 8½ 12 | $\begin{array}{ccc} 10 & 25 \\ 16 & 19 \\ 15 & 19 \end{array}$ | 7 June 22 12½ June 18 12 June 18 | 7 June 22 18 June 26 13½ June 19 | 6 Mar. 4 7¾ May 18 7½ May 16 | 7 Jan. 30 18 June 26 13% Apr. 10 |
| 15,000 2,000 1,000 2,000 | 16 000 | 4Hanover (City) Ger 7s1939 4Hanover (Prov) 61/4s1949 4Li ma (City), Peru, 61/4s1958 4Maranhao (State) 7s1958 4Medellin (Colombia) 7s1951 | 8 13 11½ 20 9½ Sale 9½ 10½ 14% 16½ | | 8 11 | 11 June 18 6½ June 28 8 June 12 7½ June 6 | 20 June 28 6 | 11 Apr. 24 12 Jan. 11 5% May 31 8 June 12 7% June 6 | 20 June 28 12¼ Feb. 7 10½ Apr. 8 13¼ Mar. 25 15 Jan. 24 |
| 2,000 | 5,000 10,000 | A7s issue of May 19271947 | 26½ 28 26½ 35 | 20 28 20 28 | 20 25 20 28 | | | 26 Jan. 27 26 Feb. 24 | 26% Apr. 3 26% Mar. 20 |
| 1,000 15,000 16,000 24,000 83,000 | 180,000 | aMtge Bank of Chile 6s1931 Mtge Bank of Denmark 5s 1972 AParana (State of), Brazil 7s '58 ARio de Janetro 6½s1959 ARUSSIAN GOVT 6½s1919 46½s registered1919 | 7¼ 8 ¼ Sale | 16 26 10 16 5% Sale 14 7/ | | 5 June 11 1/4 June 10 | | 11 June 13 16 Apr. 19 9½ Jan. 13 5 June 11 ¼ Jan. 2 ½ Feb. 16 | 14 1/8 Mar. 13 46 1/2 Mar. 13 16 1/2 Mar. 20 10 1/4 Mar. 11 1/6 Jan. 31 1/8 Feb. 16 |
| 39,000 11,000 | 119 000 | 45 ½8 | 13 1/2 15 | 13 4 20 8 | 13 7/16 20 5/8 | 14 June 4 14 June 18 | 15 June 28 15 June 25 | 14 Jan. 6 14 June 18 | 17 ¼ Mar. 28 |

No par value Sold under the rule. Deferred delivery sale. Sold for cash. Ex-dividend.

A Bonds being traded flat Reported in receivership Abbreviations Used Above:
"cod" certificates of deposit
"cons" consolidated Abbreviations Used Above:

"conv" convertible.

"m" nortgage.
"n-v" non-voting.
"vtc" voting trust certificates.
"w i" when issued
"w w" with warrants.
"x-w" without warrants

a Deferred delivery sales, in which no account is ken in computing range are given below: No sales.

n Under the rule sales, in which no account is taken in computing range, are given below:
N. Y. Power & Light 7% pref., June 26 at 1111%.

r Cash sales, in which no account is taken in computing rango, are given below: No sales.

(Concluded from page 18)

170,853,000,000 francs, compared with 122,900,267,965 francs a year earlier. War conditions accounted for the great expansion in this item.

According to a French dispatch of June 22, "Le Temps According to a French dispatch of June 22, "Le Temps" of Paris published a belated statement of the Bank of France dated June 6 originating in Bordeaux showing that the State borrowed 1,900,000,000 francs in non-interest-bearing advances authorized at the beginning of the war. Circulation rose by about 2,500,000,000 francs to an all-time high of 173,352,000,000 francs.

The Bank of France has by the military collapse of the state bear in effect denvised of its existence as a French

country been in effect deprived of its existence as a French institution. The local trade of all occupied countries in Continental Europe was carried on by means of occupational marks or by their own currency units arbitrarily linked with the German mark. France was so added to this list

in June. The German authorities on June 22 established a new relationship between the franc and the mark. A regional currency was set up on the basis of 5 pfennigs for 1 franc

(the mark being 100 pfennigs). While the German mark is not quoted in London or New York, there was an occasional nominal quotation for the gold mark in New York ranging from 39.94 to 40.15, with so-called registered marks nominally quoted between 11.00 and 12.40.

The Swedish krona, though remaining one of the free currencies, was on the whole dealt in to only a limited extent and showed a range during the month of between 23.79 and 23.90.

The Swiss franc, the only other remaining free currency in Continental Europe, was generally steady throughout June in extremely limited trading, with a range of between 23.351/2 and 22.43 in the early part of the month and 22.40

and 22.67 at the month-end.

Holland guilders were not quoted, but interest in the unit was focused on the predicament of the Netherlands East Indies guilder. Following the invasion of the Low Countries on May 10 the United States Treasury froze guilder balances here and stopped all trading in guilder exchange. American importers had bought Dutch guilders which were payable in Amsterdam to Netherlands East Indies shippers upon presentation of documents in Amsterdam. As a result the Foreign Exchange Committee in New York was confronted with a serious problem as the required payments became complicated and in fact impossible following the invasion. The seizure of Amsterdam and the blocking out of Dutch banks from international trade made it impossible either to complete payment or to undo entire transactions. Early in June Netherlands East Indies shippers had asked

Early in June Netherlands East Indies shippers had asked to be paid either in dollars or in Netherlands East Indies guilders, but American buyers were unable to comply with this request because they had already (early in May or before) paid out dollars to buy guilders which could not be delivered. As the problem could not be resolved until some time in the future, the New York Foreign Exchange Committee felt obliged to advise each bank and trader to act independently in accordance with the client's best interests. interests.

Exchange on the South American countries was generally steady throughout June through the activities of the various local exchange controls. However, the Argentine free peso was inclined to reflect the various fluctuations of the pound with respect to the dollar in the New York free market. The Argentine official rate for the peso was quoted at 29.77 throughout the month. The unofficial or free market rate

The Argentine official rate for the peso was quoted at 29.77 throughout the month. The unofficial or free market rate was 22.50@22.60 on June 1, and 21.35@22.60 on June 29. Brazilian milreis were quoted at 5.03@5.15 on June 1 and at 5.03@5.15 on June 29. Exchange on the Far Eastern countries presented no new features of importance during June. The Far Eastern units were in general under the influence of the London official exchange control. The Japanese yen was an exception, as the yen continued linked to the United States dollar at 23.45c. per yen. The London price for silver was 23½d. on June 3 and 215½d. on June 28. The Hongkong dollar was 19.98@20½ on June 1, and 23.61@24.00 on June 29. The Shanghai dollar was 49 13/16@49.85 on June 1, and 49.79@49.85 on June 29. Yen checks were 23.44@23.50 on June 1, and 23.43@23.50 on June 29.

| Documents | | Banker | Bankers' Bills | | Comn | Commercial Bills | | |
|--|------|---------------|--------------------|----------|----------|------------------|------------------------------------|-----------------------|
| 3.21 a 3.24 3.21¼ a 3.24¾ 3.17½ 3.16½ a 3.21½ 3.16¼ a 3.21½ 3.16¾ a 3.21½ 3.16¾ a 3.22¾ 3.15¾ a 3.16¾ a 3.16¾ 3.15¾ a 3.16¾ 3.15¾ a 3.16¾ | June | Stght | Cable Transfers | Sight | 60 Days | | Documents for Paym't 60 Days | Seven Day Grain |
| 3.10% a 3.21% 3.19% a 3.22% 3.18% a 3.19% a 3.18% a 3.11% a 3.11% a 3.20% 3.18% a 3.21% a 3.11% a 3.20% 3.18% a 3.21% a 3.11% | 1 | .21 a3 | 3.211/4 a 3.241/2 | 12 | 2 | a 3 | 3.161/2 | 3.20% |
| 3.11% a 3.21% a 3.22% 3.18% a 3.22% 3.16% 3.17% 3.11% a 3.11% | | 0 01 6 | 0 103/ 2 0 00 | 1 | 7 | 2 153/ | 3 16% | 3 15 |
| 3.11% a 3.19% 3.18% a 3.20% 3.16% 3.17% 3.14% a 3.16% 3.45% 3.45% 3.45% a 3.84% a 3.84% a 3.85% a 3.66 3.77 3.66 3.66 | | 2 201 | 3 183/ 0 3 91 | 52 | 10% | 3.151 | 3.15% | 3.18 |
| 3.18 | n H | 7 3 197 | 3 18% a 3 | 17 | 7 | 3.1434 | 3.15% | 3.17 |
| 3.65 a 3.74 x 3.84 x 3.85 x 3.78 x 3.70 x 3.80 x 3.71 x 3.80 x 3.71 x 3.80 x 3.81 x 3.72 x 3.80 x 3.73 x 3.81 x 3.82 x 3.72 x 3.80 x 3.81 x 3.82 x 3.72 x 3.80 x 3.83 x 3. | | a 3.81 | 3.18% a 3 | . 1 | - | | 3.65 | |
| 3.65 a 3.78 3.65 ½ a 3.80 3.71½ SUNDAY 3.49 a 3.74 3.49 a 3.75 3.69 3.71½ 3.47 ½ a 3.47 ½ a 3.49 a 3.75 3.72½ 3.67 ½ a 3.71½ 3.71½ 3.71½ 3.67 ¼ a 3.71½ 3.63 ¼ a 3.77 3.65 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ¼ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ½ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ½ a 3.69 ½ 3.64 ½ a 3.77 ½ 3.60 ½ a 3.69 ½ 3.64 ½ a 3.70 ½ 3.60 ½ a 3.69 ½ 3.69 ½ 3.60 ½ a 3.69 ½ 3.60 ½ | | a 3.84 % | 3.34% a 3.85 | | 3.77 | | 3.77 | |
| 3.48 \(\pi a 3.74 \(\pi a 3.89 \) 3.49 \(\pi a 3.85 \) 3.71 \(\pi a 3.84 \) 3.47 \(\pi a 3.84 \) 3.48 \(\pi a 3.85 \) 3.73 \(\pi a 3.80 \) 3.63 \(\pi a 3.71 \) 3.63 \(\pi a 3.60 \) 3.64 \(\pi a 3.60 \) 3.65 \(\pi a 3.60 \) 3.65 \(\pi a 3.60 \) 3.66 \(\pi a 3.60 \) 3.67 \(\pi a 3.60 \) 3.68 \(\pi a 3.60 \) 3.69 \(\pi a 3.60 \) 3.60 \(\pi a 3.60 | 8 | .65 a 3.78 | 3.65 1/2 a 3.80 | 7 | 3.70% | | 3.701/2 | |
| 3.71 ½ 3.84 3.48 a.3.85 3.72 ½ 3.71 ½ 3.71 ½ 3.71 ½ 3.70 a.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.78 ½ 3.70 a.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.78 ½ 3.70 à.3.88 ½ 3.65 ½ | 0 | 48 % a 3.74 % | 3.49 a | 3.50 | 3.49 | | 3.49 | |
| 3.63 | - | 16 a 3.84 | 3.48 a | 3.72 1/2 | 3.711/2 | | 3.71 1/2 | |
| 3.63 ¼ a 3.71 ½ a 3.63 ½ a 3.70 ¾ a 3.65 ½ a 3.6 | 2 | a 3.80 % | 3.73 1/2 0 | 3.75 | 3.74 | | 3.74 | |
| 3.63% a 3.71% 3.63% a 3.72 3.64% a 3.69% 3.64% a 3.70% 3.64% 3.65% a 3.69% 3.64% a 3.70% 3.61% a 3.64% a 3.69% 3.61% a 3.64% a 3.69% 3.61% a 3.64% a 3.69% 3.65% a 3.57% a 3.66% 3.55% a 3.57% a 3.66% 3.56% a 3.57% a 3.66% 3.56% a 3.70% a 3.60% 3.56% a 3.70% a 3.60% 3.56% a 3.70% a 3.60% 3.56% a 3.74% a 3.60% 3.56% a 3.74% a 3.60% 3.56% a 3.75% a 3.60% 3.65% a 3.60% 3.6 | 13 | a 3.78 1/2 | 3.70 ½ a | 3.68 1/2 | 3.67 1/2 | | 3.67 1/2 | |
| 3.64% a 3.69% 3.64% a 3.70% 3.64% SUNDAY No rates 3.60% a 3.69 3.60% a 3.69 3.61% a 3.61 3.61% a 3.64% a 3.61% a 3.65% | 14 | % a 3.71% | 3.63 % a | 3.66 1/2 | 3.65 1/2 | | 3.65% | |
| 3.60 ¼ a 3.69 ¼ a 3.69 ½ a 3.61 3.60 Å a 3.72 Å a 3.60 Å | 15 | ¾ a 3.69¾ | 3.64 % a | 3.64 1/2 | 3.63 1/2 | 27- 40+00 | 25 | ATA NO. |
| 3.60 % a 3.64 % 3.61 % a 3.65 % 3.65 | 16 | | | | SUNDAY | NO Tales | | THE OWL |
| 3.61 a 3.64 % 3.61 % a 3.65 % 3.58 % 3.53 % 3.53 % 3.58 % 3.53 % 3.58 % 3.59 % 3.58 % 3.59 % 3.58 % 3.59 % 3.58 % 3.59 % 3.58 % 3.59 % 3.58 % 3.59 % 3.58 % 3.59 % 3.59 % 3.59 % 3.59 % 3.59 % 3.59 % 3.59 % 3.59 % 3.59 % 3.65 % | 17 | N a 3.69 | 3.60% a 3.69 | 3.61 | 3.60 | BABIIBAB | | RITEAR |
| 3.53 % a 3.57 % 3.58 % a 3.58 | 18 | a 3.64 1/2 | 3.61 1/2 a 3.65 | 3.5% | 3.57 % | | 3.53 % | |
| a 3.59\forall 3.58\forall a.3.68\forall 3.56\forall 3.56\forall 3.58\forall a.3.68\forall 3.58\forall a.3.75 3.68\forall 3.68\forall a.3.75 a 3.72\forall 3.58\forall a.3.75\forall 3.69\forall 3.68\forall a.3.73\forall 3.67\forall 3.65\forall 3.63\forall 3.65\forall 3.63\forall 3.65\forall 3.63\forall 3.63\f | 9 | % 0 5.02% | 0.01 22 4 0.02 | 0.0472 | 9 4017 | | 3 401/2 | |
| a 3.74 3.68 ½ 3.75 3.69 ½ 3.68 ½ a 3.74 3.58 ½ 3.71 ½ 3.67 ½ 3.07 ½ a 3.79 ½ 3.66 a 3.74 ½ 3.67 ½ 3.65 ½ a 3.79 ½ 3.68 ½ 3.87 ½ 3.67 ½ a 3.74 ½ 3.68 ½ 3.67 ½ 3.67 ½ a 3.74 ½ 3.76 ½ 3.67 ½ 3.67 ½ a 3.74 ½ 3.71 ½ 3.71 ½ 3.67 ½ a 3.74 ½ 3.71 ½ 3.67 ½ 3.67 ½ a 3.84 ½ 3.82 ½ 3.77 ½ 3.82 ½ a 3.88 ½ 3.77 ½ 3.82 ½ 3.77 ½ a 3.84 ½ 3.27 ½ 3.77 ½ 3.77 ½ | 20 | 3/ 03.51% | 3 54 1/ 1/ 3 60 | 3.561/2 | 3.55% | | 3.55% | |
| a3.73 ½ 3.66 a3.74 ½ 3.67 ½ 3.65 ½ a3.72 ½ 3.68 a3.73 ½ 3.69 ½ 3.67 ½ a3.74 ½ 3.69 3.69 ½ 3.67 ½ 3.67 ½ a3.74 ½ 3.71 ½ 3.69 ½ 3.67 ½ 3.69 ½ a4.00 3.74 ½ a4.01 3.95 3.93 3.99 ½ a3.93 ½ 3.89 ½ 3.89 ½ 3.89 ½ 3.89 ½ a3.88 ½ 3.79 ½ 3.79 ½ 3.77 ½ 3.77 ½ a3.87 ½ 3.77 ½ 3.77 ½ 3.77 ½ | 22 | .58 43.74 | 3.58 1/2 a | 3.69 1/2 | 3.68 1/2 | | 3.68 1/2 | |
| 03.73 ¼ 3.66 3.67 ½ 3.65 ½ 3.67 ½ 03.72 ¼ 3.68 03.73 ½ 3.69 ½ 3.67 ½ 3.67 03.74 ½ 3.71 ½ 03.75 ½ 3.71 ½ 3.69 ½ 3.69 ½ 03.74 ½ 3.71 ½ 03.95 3.95 3.93 3.93 04.90 3.74 ½ 3.82 ½ 3.82 ½ 03.93 3.89 ½ 03.93 3.84 ½ 3.82 ½ 03.84 3.87 ½ 3.77 ½ 03.89 3.77 ½ 03.85 3.77 ½ 03.89 3.79 ½ 3.77 ½ 3.77 ½ | 23 | | | | SUNDAY | | 200 | |
| 03.72 ½ 3.68 3.69 ½ 3.67 ½ 3.69 ½ 03.74 ½ 3.71 ½ 3.71 ½ 3.69 ½ 3.69 ½ 04.00 3.74 ½ 4.01 3.95 3.82 ½ 03.83 ½ 3.89 ½ 03.96 3.84 ½ 3.82 ½ 03.83 ½ 3.89 ½ 03.96 3.84 ½ 3.77 ½ 3.77 ½ 03.84 ½ 3.77 ½ 3.77 ½ 3.77 ½ 3.77 ½ | 24 | a3.73 % | 3.66 43.74% | 3.67 1/2 | 3.651/2 | | 3.65% | |
| a3.74% 3.71% 3.71% 3.71% 3.98% a4.00 3.74% a4.01 3.95 3.93 a3.93 3.89% a3.96 3.82% 3.82% a3.93 3.77% a3.89 3.79% 3.77% a3.82 3.77% a3.82 3.77% | 25 | a3.72 1/2 | 3.68 43.73 1/4 | 3.69 1/2 | 3.67 1/2 | | 3.67% | |
| a4.00 3.74% a4.01 3.95 3.93 3.93 a3.93% 3.89% a3.96 3.84% 3.82% 3.82% a3.88 3.77% a3.89 3.79% 3.77% 3.77% | 26 | a3.743/4 | 3.71% 03.75% | 3.71 1/2 | 3.69 1/2 | | 3.09% | |
| a3.88 3.77 \(\) a3.89 \(\) a3.89 \(\) 3.77 \(\) 3.7 | 27 | a4.00 | 3.741/4 04.01 | 3.95 | 3.93 | | 3 03 1 | |
| 03.88 3.1172 03.82 0.1272 | 28 | 23.93 72 | 3.89% 43.90 | 0.0472 | 2 77172 | | 3 77 1 | |
| | 29 | a3.88 | as | 3.1972 | SILVIDAY | | 0.1172 | |

For daily rates of foreign exchanges usually given here see page 112.

Chicago Stock Exchange MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

| Stock Sales | 1940 | 1939 | Bond Sales | 1940 | 1939 |
|-------------------|-----------|-----------|-------------------|----------|----------|
| JuneShares_ | 399,000 | 500,000 | June | \$10,000 | \$11,000 |
| Jan. 1 to June 30 | 3,890,000 | 3,645,000 | Jan. 1 to June 30 | 628,000 | 906,000 |

| | EGATE LES | CHICAGO | | | PRICES | S IN JUNE | | RANGE SIN | VCE JAN. 1 |
|---|---|--|--|--|--|--|---|--|--|
| In June | Since Jan. 1 | STOCK EXCHANGE BONDS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$ 10,000 | \$ 10,000 618,000 | Chicago Ry 1st M 5s ctfs1927 Commonwealth Ed 3½s1958 | Bid Ask 128 3/8 128 3/8 | Bid As 110 % 111 } | k Bid Ask 120½ 122 | Sale Prices 40 June 6 | Sale Prices 40 June 6 | Sale Prices 40 June 6 1101/4 May 22 | Sale Prices 40 June 6 131 Apr. 15 |
| Shares 2,031 | 1,790 2,109 13,670 9,000 21,300 950 2,050 3,841 250 5,060 18,150 44,400 2,800 3,44 7,500 2,610 43,646 | Abbott Laboratories com | 69 Sale 44 Sale 47 9½ 9½ 9 ½ 9½ 3 % Sale 3 3 3½ 12½ 12½ 18 19 19½ 20½ 40½ Sale 19 22½ 94 96 171 ¼ Sale 55½ Sale 15½ Sale 15½ Sale 2½ 2½ 1 2 2 1½ 7¼ Sale | 54 Sale 37 39 8 8½ 2 23 2 4 Sale 8 14 92 16 18 16 18 12 25 4 Sale 11 14 Sale 11 14 Sale 11 14 Sale 11 15 13 30 34 34 34 34 35 53 Sale | 3 34 9 34 10 4 11 12 14 11 12 14 12 17 19 12 27 8 Sale 27 8 Sale 160 14 Sale 11 12 12 12 12 14 29 34 14 29 34 14 21 31 41 21 12 12 12 12 12 12 12 12 12 12 12 12 1 | 52¼ June 6 36½ June 10 7% June 3 22¼ June 4 22½ June 5 8½ June 10 12½ June 13 10½ June 10 147% June 10 147% June 10 147% June 10 147% June 4 30½ June 14 | 41 ½ June 25 8½ June 3 3 3¼ June 28 3 ½ June 13 9 ¼ June 14 14 ½ June 7 10 ½ June 15 18 June 7 29 ½ June 13 88 June 29 51 June 20 12 June 18 1 June 4 31 June 20 | 144' Jan. 2 34' May 23 7' May 24 22' May 24 22' May 22 8 May 21 12' May 22 8 May 15 11' May 24 22' May 22 18' May 24 10' May 24 10' Jan. 2 30' June 14 3' May 21 | 145 Jan. 3 515 Apr. 8 14 Jan. 15 14 Jan. 15 14 Feb. 21 11 Mar. 8 2014 Feb. 6 111 Mar. 8 2014 Jan. 3 2014 Jan. 11 175 Mar. 11 175 Mar. 11 175 Mar. 11 175 Mar. 17 45 Mar. 11 24 Jan. 31 24 Jan. 4 14 Feb. 8 4 Apr. 15 8 Apr. 15 |
| 650 600 350 1,100 2,488 4,050 900 1,286 630 500 200 1,250 130 450 3,215 | 3,425 7,600 5,300 7,850 44,719 26,360 3,300 14,695 39,562 2,630 2,250 5,050 | Bunte Bros common5 Bunte Bros common1 Burd Piston Ring common1 Butter Bros common10 | 174 94 184 174 184 184 184 184 184 184 184 184 184 18 | 4½ 6½ 13 15½ 9 Sale 12½ 13½ 8 10 3¼ 4 27¾ Sale 8⅓ 9 3½ 16 16 Sale 14¼ 16 10 13 5⅓ Sale 7⅓ 17½ 2½ 2½ 4 Sale 17⅓ Sale | 18 9 15 9 14 15 9 10 14 14 18 12 18 18 18 15 9 12 11 15 15 15 15 15 15 15 15 15 15 15 15 | 9 June 1 13 ¼ June 1 3½ June 1 3½ June 6 8¼ June 15 3½ June 15 3½ June 10 14 ¼ June 10 14 ¼ June 10 14 ¼ June 10 14 ¼ June 10 2 ¼ June 17 5 ¼ June 1 11 June 24 2 ¼ June 6 11 1 June 10 | 4¼ June 28 29¼ June 18 9 June 3 4¼ June 29 18 June 12 16¼ June 14 | 14 ¼ June 7 9 June 14 2 ¼ May 15 5 ¼ June 1 | 714 Feb. 15 1814 Apr. 26 1814 Jan. 3 12 May 8 5 4 Apr. 3 314 May 8 36 4 Apr. 3 314 Mar. 7 445 May 2 325 Jan. 3 25 4 Apr. 1 20 Feb. 9 114 Feb. 5 456 Mar. 8 7 14 Jan. 3 23 4 Apr. 3 |
| 465 100 1,090 | 5,271 2,160 2,030 13,800 | Central ill Pub Serv pref* | 82 % Sale | 11 % Sale 15 19 75 Sale | 12½ 13 15 17 80½ Sale | 11¾ June 11 15½ June 15 73 June 10 | No. 10 1 11 1 | 1 2 2 4 | 19½ Apr. 20 20 Jan. 10 11¾ Jan. 11 88½ May 9 |
| 650 600 8,800 830 440 280 | 3,400 5,850 6,350 2,335 3,700 118,850 10,830 5,399 360 340 | Common 1 Convertible preferred 1 Cent & S W Util com (new) 50c Prior lien preferred 8 Preferred 4 Centra: States Pr & Lt pref 4 Chain Belt Co common 5 Cherry Burrell Corp com 5 | 113½ Sale 70½ Sale 3½ Sale 13 Sale 13 Sale 1 Sale 1 Sale 2 Sale 1 Sale 72 Sale 108 110 70 71 12 | 4 3 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 5 4 | # Sale 104 105 # 46 40 46 5 # 6 # 6 # 17 # 19 10 10 # 1 1 Sale 28 # 29 58 60 14 2 # 2 # 2 # 2 # 2 # 2 # 2 # 2 # 2 # 2 | 4 June 5 4 1 June 25 94 June 25 94 June 35 4 1 June 5 9 June 10 7 June 10 7 June 11 55 June 6 64 June 28 7 7 June 28 7 7 June 3 544 June 10 | June 24 105 June 28 43 June 28 6 June 13 10 June 27 1 June 26 60 June 1 14 June 1 16 June 10 | 92 May 25 38 ¼ June 15 4 ¼ May 29 15 ¼ May 28 9 June 10 25 ¼ June 11 55 ¼ June 10 ¼ June 10 ¼ Jan. 23 93 May 28 | 8 ¼ Jan. 3 8 ¼ Apr. 1 120¼ Feb. 13 77 Jan. 11 6 ¼ May 9 21 Apr. 12 13 Jan. 2 1 ¼ May 2 1 ¼ May 2 1 ¼ Jan. 8 3 ¼ Jan. 8 3 ¼ Jan. 1 116 Apr. 26 75 ¼ May 10 111½ Mar. 25 91 Jan. 3 |
| 2,000 200 10 $39,100$ $2,950$ $1,100$ $3,080$ | 12,800 1,080 352,475 14,900 5,100 | Cities Service Co common | 4 % Sale 3 Sale 23 ¼ 35 32 ¼ Sale 12 ½ 14 ½ 2 % 3 ¼ 7 % Sale | 4½ 5 2¼ 2½ 30 34½ 26% Sale 11¼ Sale 1% 2 6½ Sale | 5 534 21½ Sale 29 31 30½ Sale 12 12¼ 1½ 2 6½ Sale | 4½ June 5 2¼ June 17 30 June 10 25% June 5 11 June 17 2 June 4 5% June 1 | 5½ June 28 2½ June 29 30 June 10 30¾ June 28 12¼ June 19 2⅓ June 28 6⅓ June 17 | 4 Feb 2 21/8 May 23 30 May 22 | 6 % May 2 3 ¼ Mar. 12 38 Apr. 15 33 Apr. 8 16 % Mar. 7 3 ¼ Jan. 26 8 Jan. 3 |
| 70 10 300 360 125 60 1,795 90 1,050 80 150 | 2,010 7,650 390 4,050 772 | V t c pref part shares | 3¾ 4¾ 1½ 2 1½ 17% 16½ Sale 28 30 107 -23½ 61 Sale 18½ 18¾ 2 3½ 18¾ 19¾ 23¼ 31 | 2 34/ 3/8 1 1/ 111/2 12 21 23 108/4 110/4 13/8 Sale 55 Sale 127/8 Sale 127/8 Sale 12/2 32 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 103 June 21 | 3¼ June 7 ¾ June 26 ¾ June 6 12½ June 28 25 June 17 | 2 May 29 34 May 29 36 May 3 10 May 21 1836 May 22 103 June 21 134 June 6 | 4¼ Feb. 8 1½ Jan. 13 ¾ June 6 |
| 656 | 50 190 | Preferred100 Deep Rock Oil Corp conv pref_* Deere & Co common* | 73 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{vmatrix} 1\frac{1}{2} & 2\\ 15 & -\frac{10}{10} \\ -\frac{1}{15}\frac{7}{8} & \text{Sale} \end{vmatrix}$ | 13 1/8 June 10 | 161/8 June 12 | 1 34 May 21 28 May 15 7 1/2 May 9 13 5/8 May 22 | 2% Mar. 8 30 Feb. 8 11½ Apr. 23 23¾ Jan. 4 |

For footnotes see page 56.

| AGGRE | GATE 1 | | OAGO | 1 | | IN JUNE | × , × 11 | RANGE SIN | CE JAN 1 |
|--|---|---|--|---|--|--|---|---|--|
| In | Since | CHICAGO STOCK EXCHANGE | Price Jan. 2 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| June Shares | Jan. 1 Shares | STOCKS Par | Bid Ask | Bid Ask | Bid Ask | Sale Prices | Sale Prices | Sale Prices | Sale Prices |
| 20 361 | 270 | De Mets Inc preferred* Dexter Co (The) common5 Diamond T Motor Car com2 | 9 13 414 6 8 9 | 9½ 18 4½ 4¾ 5 5¾ | 9 18 4½ | 9 June 19 5 June 5 | | 9 June 19 4 4 May 17 4 % May 15 | 5½ Apr. 19 10½ Feb. 15 |
| 365 50 200 | 0,040 | DIAIG VOLUE CO COMMODE | 11 % Sale 33 % 34 % 13 Sale | $\begin{vmatrix} 10 & 10\% \\ 30 & 33 \\ 11\% & Sale \end{vmatrix}$ | $\begin{bmatrix} 10 & 11 \\ 31 & 34 \\ 12 & 13 \\ 12 & 17 \end{bmatrix}$ | 10 June 26 31½ June 6 11½ June 1 | 6¼ June 14 10% June 12 31½ June 6 12% June 20 | 9 May 15 31 May 23 9 May 21 | 38 Mar. 5 |
| 1,600 | 2,900 37,550 | Class A Dodge Mfg Corp common * Eddy Paper Co. (The) * El Household Util Corp 5 Elgin Nat Watch Co 15 ** ** ** ** ** ** ** ** ** ** ** ** ** | 15 15% 3½ Sale 24 Sale | 11½ Sale 10½ 13 3½ 35% 22 23 | 3 1/4 Sale | 12 June 17 3¼ June 8 21½ June 6 | 12 June 17 3½ June 12 23½ June 22 | 11½ May 22 3 Jan. 26 21 May 23 | 4 % Apr. 29 |
| 1,350 1,900 | | | | 2¼ Sale | | 2 June 5 | 2 ¼ June 1 35 ½ June 15 | 2 June 5 40 Mar. 6 | 2¼ May 25 40 Mar. 6 |
| 195 | 2,477 | Fair (The) preferred100 Fairbanks Morse common* Fitz Simons & Connell Dredge & Dock Co common* | 39% Sale 10% 11% | 30½ 33 4 8 3 4 | 5 6 | 29% June 5 | | 29% June 5 9 May 2 | The state of the s |
| 400 450 | 3,100 6,550 | & Dock Co common ** Four-Wheel Drive Auto 10 Fox (Peter) Brewing com 5 | 13 1/2 Sale 4 1/2 Sale | $\begin{bmatrix} 3 & 4 \\ 14 & 16 \\ 3 & 3 \\ 3 & 3 \\ 3 & 3 \\ 4 \end{bmatrix}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3¾ June 6 15½ June 3 3¾ June 10 | 4¼ June 15 16 June 12 4¼ June 14 | 3 ¼ June 6 12 ½ Feb. 17 3 May 28 | 5 Apr 18 |
| 2,900 600 100 | 7,900 300 | Fuller Mfg Co common1 Gardner Denver Co com(new) * \$3 cum conv pref (new)20 | 16 16½ 63 69 | 11 15 15/2 | 15 14 15 18 54 60 | $15\frac{1}{8}$ June 11 55 June 25 | 4¼ June 14 15½ June 3 55 June 25 45¾ June 19 | 14½ May 25 55 June 25 | 18 Feb. 27 66 Apr. 8 57 1/8 Jan. 8 |
| 300 50 600 | 2,813 2,050 8,500 | Gardner Denver Oo com(new) * \$3 cum conv pref (new) 20 General Amer Transp com 5 General Candy class A 5 General Finance Corp com 10 General Motors Corp com 10 General Outdoor Adv com 4 Goldblatt Bros Inc common 4 Goldblatt Bros Inc common 4 Goodyear Tire & Rub com 8 Goodsard Co (H W) common 8 Great Lakes Dr & Dk com 4 | 56% Sale 10½ 11½ 2½ 2¾ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8 7/8 10 | 37% June 1 9 June 21 15% June 25 | 9 June 211 | 8¾ May 28 1¼ May 22 | 12¼ Apr. 1 2¾ Jan. 1 |
| 7,181 | 7,988 43,919 | General Foods common* General Motors Corp com10 | 47 % Sale 54 % Sale 3 % 4 % | 401/8 Sale | 41 42 43% Sale 3½ 4½ 4½ Sale | 15% June 25 37 % June 11 38 ¼ June 10 35% June 20 | 41% June 20 45 June 15 4 June 18 | 36½ May 22 38 May 23 3% May 22 | 493 Apr. 1. 564 Apr. 5 74 Apr. |
| 205 480 | 4,727 4,381 150 | Gillette Safety Razor com* Godchaux Sugars Inc class A.* | 61 Sale | 3½ 4½ 4¼ 4½ 8 8½ | | 4 June 11 | 4% June 25 | 4 June 11 4% May 22 | 6% Apr. 4 May 2 |
| $100 \\ 1,271 \\ 1,200$ | $\begin{array}{c} 6,650 \\ 10,178 \\ 8,750 \end{array}$ | Goodyear Tire & Rub com* Gossard Co (H W) common* | 10 1/2 11 23 1/2 Sale 12 1/2 Sale | 14 3/8 Sale 9 1/2 Sale | 14 % Sale 9 % 10 | 8¼ June 6 13½ June 8 9¾ June 5 | 8½ June 13 16½ June 18 10 June 19 | 12 % May 22 9 ¼ May 27 17 ¼ May 21 | 12 1/8 Feb. 6 25 Apr. 8 12 1/8 Feb. 21 27 1/4 Jan. 21 |
| 2,500 | 30,400 | Great Lakes Dr & Dk com* | 27 Sale 18¾ Sale | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | | 18 June 10 1134 June 10 | | | |
| 735 150 350 | 1.750 | Hall Printing Co common10 Hamilton Mfg cl A part pref_10 Harnischfeger Corp common_10 | 0 5/4 0 5/2 | 5 1/8 5 1/2 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 June 3 5 June 13 8 June 1 | 6 June 26 | 934 May 21 514 June 3 5 Mar. 1 | 20% Feb. 19 May 6 Apr. 10 Feb. |
| 1,550 | 16,050 4,700 | Heileman Brewing Co G cap1 Heiler Werner Motor Parts3 Heller preferred (w w)25 Hibb Spencer Bartlett com25 | 8 % Sale 8 % 8 % 28 | 7½ 8½ | 7½ 8¼ | 7 June 26 | 8 June 20 | 7 June 26 | 10% Apr. 1. |
| 300 300 | 1,740 | Hibb Spencer Bartlett com25 Horders Inc common* Hormel & Co (Geo A) com* Houdaille-Hershey— | 39½ Sale 13½ 13½ 30 31 | $\begin{bmatrix} 10\frac{1}{2} & 36\\ 10\frac{1}{2} & 13\\ 28\frac{1}{8} & 31\frac{1}{4} \end{bmatrix}$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 12 June 22 | 36 May 22 10% May 21 30 Jan. 5 | 42 Mar. 1 15½ Apr. 35½ Apr. 2 |
| 1,395 | 20,942 | Houdaille-Hershey— Class B | 1314 1314 | 11 | 10¼ Sale | 9 1/8 June 10 | | 9 May 22 | |
| 150 300 | 3,600 2,705 10,200 | Class B. Hubbelt, Harvey, Inc com. 5 Hupp Motor Car common 11 Ulinois Brick Co capital 11 | | 105% Sale 13½ 16 12½ 27 2½ 27 212 27 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 2½ June 5 | 2½ June 24 2½ June 5 | % May 10 | 1 Feb. 2 5% Jan. |
| 1,528 | 10,095 | Hupp Motor Car common—————————————————————————————————— | 12 % 12 % 25 2 % 86 % 88 61 % Sale | 638 678 211/2 Sale 11/2 21/2 | 7 3/8 Sale 21 1/4 23 1 5/8 2 | | 1 25 June 15 | 6 % May 21 18 % May 25 | 13¼ Jan. 28 Apr. 3 3¼ Mar. 2 |
| 350 767 1,017 | 3,567 8,355 | Indana Steel Co capital | 86 12 88 61 % Sale | 11 40 % Sale | 82½ 84¾ 43½ Sale | 1½ June 7 68¾ June 5 38¼ June 10 | 83¾ June 20 | 2 May 27 61/8 May 21 18/4 May 25 11/4 June 7 66/8 May 23 38/8 June 10 31/2 Mar. 25 11/8 June 7 | .90 1/8 Jan. 62 1/8 Jan. |
| $\frac{10}{350}$ | 290 2 2 2 2 | Interstate Power \$7 pref \$6 preferred Iron Fireman Mfg Co v t c | 1614 1714 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 13 14 | 3 June 13 11% June 7 | 13½ June 28 | 2 % Mar. 25 11 % June 7 | 13¼ Jan. 28 Apr. 3 3¼ Mar. 2 .90¼ Jan. 62¼ Jan. 4¼ Jan. 1 4¾ Jan. 1 17 Feb. 1 |
| $2,760 \\ 100$ | 22,976 | Jarvis (W B) Co new capital 1 | 16% Sale | 1714 18 | 10 1/4 Sale 18 19 44 1/2 48 | 9¼ June 5 17¼ June 5 44 June 12 | 11 June 12 18 June 12 45 June 18 | 9 May 21 17¼ June 5 44 June 12 | 23 % Apr. 1 |
| $\begin{array}{c} 250 \\ 1,150 \\ 1,350 \end{array}$ | 1,350 14,150 11.850 | Katz Drug Co commonl Kellogg Switchboard com | 45¼ 49¾ 6 Sale 8½ 8½ | 414 41 | 4 ½ Sale | 4¼ June 3 | 4½ June 13 | 4 May 21 5½ May 21 | 65% Feb. |
| 50 390 110 | 4,275 | lefferson Electric Co com Joslyn Mfg & Supply Co com.5 Katz Drug Co common Kellogg Switchboard com Preferred 100 Kentucky Util ir cum pref5 6% preferred 100 Ken-Rad Tube & Lp com A | 98 14 | 33 40 | 100 ¼ - 43 ½ 45 ½ 95 97 ½ | 100¾ June 11 38 June 3 1 90 June 4 | 43½ June 26 | 38 May 24 | 101 Feb. 1 49½ Jan. 1 103½ Feb. 1 |
| 200 350 | 4,650 6,800 | Ken-Rad Tube & Lp com A Kerlyn Oil Co common A | 5 Sale 2% 3½ | 31/2 33/4 11/4 23/4 11/4 Sale | 3 ½ 3¾ 8 1¾ 2¾ ½ ½ | 3 3% June 18 | 3 34 June 14 2 3 June 3 | 3½ May 28 2¼ June ½ Jan. | 614 Apr. 318 Jan. 3 18 Mar. |
| 700 200 350 | 8,450 4,450 7,700 |) 6 % preferred 100 Ken-Rad Tube & Lp com A Kerlyn Oil Co common A Kingsbury Brewing Co cap La Salle Ext Univ common Leath & Co common Cumulative preferred Le Roi Co common Libby, McNeill & Libby com Lincoln Printing Co com | 11/2 15/3 31/4 38/4 24/4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\frac{1}{4}$ $\frac{1}{2}$ $\frac{1}{3}$ | 1 ½ June 4 2 ½ June 20 | 1 1 June 4 | 1 1/2 June | 1 1% Jan. 1 4½ Mar. 2 |
| 450 | 1,900 | Cumulative preferred1 Le Roi Co common1 Libby McNeill & Libby com | 24 58 7 54 6 34 Sale | 5 6 534 53 | 25 28 28 28 | 5 June 10 | | 5 June 10 | 6½ Jan. 1 |
| $\frac{937}{380}$ | 8,800 1,630 | Libby, McNeill & Libby, com. Lincoln Printing Co com. \$3.50 preferred. Lindsay Light & Chem com. Preferred. Liquid Carbonic common. Liquid Carbonic common. Lynch Corp common. Lynch Corp common. | 25 26 4 4 4 | 1018 13 | 11/4 13/ | 18% June 12 | 19½ June 6 | 15% May 13 | 3 % Apr. 1 2 26 Jan. 5 7½ Apr. 2 10 % Mar. |
| $\frac{450}{120}$ | 11,510 900 4,19 | Lindsay Light & Chem com. 10 Preferred1 Lion Oil Ref Co capital | 9 % 10 11 % 12 kg | 101/2 12 | 5½ 6½ 9% 12 9 10 | | | 9 % Feb. 9 May 2 | 10 % Mar. 2 14½ Apr. 2 |
| 115 850 | 1,86 | Liquid Carbonic common | 11% 12 kg 15 kg 16 kg 1 kg 1 kg 1 kg 1 kg 1 kg 1 kg | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 12 June 3 1% June 3 | 105% June 13 127% June 25 1 2 June 13 7 211% June 3 | 11 % May 2 1½ Jan. 21 June 1 | 1 2¼ Apr. |
| 200 | | McCord Rad & Mfg "A" | | 11 | 4 5 5 | | | | 8 7% Jan. |
| | 1 | IIM c Williams Drenging Co com | 1 7 9 | 251/2 291 | $\begin{bmatrix} 30 & 38 \\ -22 & -27 \end{bmatrix}$ | | 11½ June 25 | 8 Apr. | 8 Apr. 6 3016 Apr. |
| 4,645 | 59,80 | Mapes Consol Mfg capital | 14 % Sale | 155555 | 11½ 12 | 9¼ June | 3 11½ June 25 | 85% May 25 32 7% Apr. 20 31% Apr. 1 | 32 % Apr. 2 |
| 2,000 40 3,250 10,550 | 20,90 2,07 29,26 | / Marshall Field & Co com | 3½ 3½ 28½ 30 3½ 3½ 7½ Sale | 24 1/2 28 3 | 241/2 28 | 24½ June 3½ June 4 | 4 3 3 4 June 2 5 24 4 2 June 2 6 4 4 June 2 8 6 4 June 2 6 4 June 2 7 5 4 June 2 7 5 4 June 2 8 June 2 8 June 2 9 5 4 June 2 9 5 4 June 2 | 24½ June 3¾ Jan. 1 5½ May 2 1, Jan. 1 1 1 Mar. | 30 Jan. 0 4½ Apr. 1 9½ Jan. |
| 800 | 144,20 5,05 32,35 | 0 Middle West Corp capital | 7 % Sale | 5 34 Sale 2 2 2 1 | 8 1/16 1 2 3½ Sale | 8 1/16 June 1: 2½ June | 3 1/2 June 24 6 4 June 24 | 1/6 Jan. 1 1/8 Mar. | 1 434 May |
| 4,500 350 200 | 2,65 2,00 | Midland Util 6% pr lien100 | 21/2 Sale 41/8 43/4 41/8 43/4 41/8 43/4 5/4 3/8 | 234 41 234 5 18 3 18 3 18 3 18 3 | 3 3/8 5 4 3/8 51 6 1/6 5 | 3½ June 10 3½ June 10 | 5 1/8 June 25 5 1/8 June 25 4 3/8 June 1/9 | 3½ June 1 3½ June 1 12 May 2 | 0 6 % Jan. 0 6 % Jan. 8 % Jan. |
| $\frac{400}{520}$ | 55 9,77 | 0 Middle West Corp capital 0 Midland United Co common_ 0 Convertible preferred A 0 Midland Util 6% pr lien10 10 7% prior lien10 0 7% preferred A 10 0 6% preferred A 10 0 Miller & Hart Inc conv pref. 0 Miller & Corp Com | % 4 × | | 1 074 07 | 6 516 June 1 | 1 616 June 14 | 1/2 Jan. 31/2 Jan. 2 | 1 474 May 0 6 14 Jan. 8 14 Jan. 8 14 Jan. 8 14 Jan. 8 16 Apr. 1 11 15 Apr. |
| 100 150 400 | 1,59 3,40 1,40 | 0 Minneapolis Brew Co com 0 Modine Mfg common 0 Monroe Chemical Co com | 10 1 10 3 18 2 21 1 15 2 2 | 8 18 9 1 18 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | | 8½ June 2 18½ June 1 1 June 1 35½ June | 3 19½ June 28 9 1 June 19 | 1 1 May 2 | 3 24 Apr. 8 178 Apr. 8 42½ Jan. |
| 2,565 | 30.05 | O Preferred O Montgomery Ward & Co cl A | 41 42 160 34 55 38 Sale | 35 % Sale | | | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 35 May 168¾ Jan. 3 32 May 2 | 8 42½ Jan. 3 0 169 Jan. 3 1 55% Jan. |
| 50 | 85 40 | 0 6% preferred A 100 Miller & Hart Inc conv pref. 0 Minneapolis Brew Co com. 0 Modine Mfg common. 0 Monroe Chemical Co com. 0 Montgomery Ward & Co cl A. 0 Montgomery Ward & Co cl A. 0 Mountain States Power pref10 0 Muskegon Mot Spec class A. 0 Nachman Springfilled com. 0 National Battery Co pref. 2 Nat'l Bond & Invest com. 0 Preferred series A. 10 Nat'l Pressure Cooker Co. Nat'l Pressure Cooker Co. Nat'l Pressure Cooker Co. Nat'l Pressure Cooker Co. | 75 77 22 23 3 | 23 | - 18 20 | | | II MC Ton | 3 84½ Mar. 6 28 Mar. |
| 150 140 | $\begin{array}{c} 2,00 \\ 1,00 \\ 1.08 \end{array}$ | 0 Nachman Springfilled Com 0 National Battery Co pref 2 Nat'l Bond & Invest com | 10½ 11½ 37½ Sale 14½ 15¾ | 10 17 | $\begin{bmatrix} 34 & 37 \\ 10 & 15 \end{bmatrix}$ | 35 June 2 | 6 20 June 20 5 10 ¼ June 1 0 35 June 20 | 35 May 2 16¼ Jan. 1 98 Apr. 2 4 Jan. 2 | 1 11 34 Apr. 9 40 14 Apr. 8 18 34 Apr. |
| | 15 1,55 | 0 Nat'l Pressure Cooker Co | 90 14 94 8 | 1 80 95 | 4 3½ 4ÿ | 8 | | 98 Apr. 2 4 Jan. 2 | 8 18¾ Apr. 2 98 Apr. 5 4½ Jan. |
| | 4,79 | O Cumul conv pref National Standard— | * 13 13 | 11 | | | 6 95 June 1 | | 9 1¼ Mar. |
| 500 1,050 1,060 | $ \begin{array}{c c} 8,10 \\ 17,64 \\ 31,41 \end{array} $ | O Noblitt-Sparks Ind Inc cap O North American Car com2 | 27 Sale 31 % Sale 3 3 % 4 | 23 25 | $\begin{pmatrix} 24 & 27 \\ 4 \frac{1}{2} & 5 \end{pmatrix}$ | 22 June 1 3 5% June | 6 25 June 1: 0 24 1/8 June 1: 4 5 1/4 June 2: | 23 May 2 20½ May 2 7 3 Feb. 2 7½ Jan. 3 | 4 36 Apr. 5 34 May |
| 100 | 3,55 | 0 Northern Paper Mills com 0 Northern Ill Finance com 0 Northwest Bancorn com | 3 3 4 4 7 1 16 10 1 11 10 3 10 3 | $\begin{bmatrix} 10 & 13 \\ 10 & 11 \end{bmatrix}$ | 10 13 914 101 818 81 | 9½ June 2 7¾ June 1 | 1 9½ June 2 5 8¼ June 1 | 7½ Jan. 3 9½ June 2 7¾ June 1 | 1 12 Feb. 5 12 Jan. |
| 3,200 | 1,80 95 | 0 Northwest Eng Co capital 0 Nor West Util pr lien pref10 | * 17 Sale | 13 13 15 44 47 | 14 16 50 543 | 4 45 June 1 | 1 51 June 2 0 10 June 1 | 12½ May 2 | 1 20% Apr. 1 70 Jan. |
| 70 | 3,45 | 0 Nat'l Pressure Cooker Co Nat Republic Invest Trust— O Cumul conv pref National Standard— O Common stock 10 Noblitt-Sparks Ind Inc cap 0 North American Car com 20 Northern Paper Mills com 0 Northern Ill Finance com 0 Northwest Bancorp com 0 Northwest Eng Co capital 0 Nor West Util pr lien pref | 18 20 3 | 9 15 | 13 | | | - 11 14 May 1 | |
| 10 160 | 93 | Oklahoma Gas & El 7% pf_10 Omnibus Corp common Or Preferred class A10 Ontario Mfg Co common Oshkosh B Gosh Inc | 0 6 12½ 143 | 914 9 | 91/8 - 93 | 107 June 1 9½ June 1 | 8 107 June 18 0 9% June | 107 June 1 8 1/2 May 2 109 Apr. 1 | 8 118½ May 1 14½ Jan. 2 109 Apr. |
| | 2,09 | Ontario Mfg Co common Oshkosh B'Gosh Inc | 121/8 143 | 8 11 | 8 11 | | 1 | 11 | 3 12 Jan. |
| | 27 | Oshkosh B'Gosh Inc | * 24 31 0 12 13 | 9 10 | 85% 10 | | | 7 Jan. 29 Jan. 1 7½ May 1 | 4 9 Feb. 1 30 Mar. 4 12½ Jan. |
| 100 | 1,60 | Peabody Coal Co B com | 5 12 13 | 25 42 | 78 26 42 16 12 14 | June 131/ Tune 9 | 4 | 35 May 2 | 2 % Mar. 0 40 Mar. 4 15% Mar. |
| 50 | 1,70 | 00 Penn Elec Switch conv A 00 Penn Gas & Elec A com 00 Pennsylvania kR capital 7 Peoples Gas Lt & Coke cap. 10 00 Perfect Circle (The) Co | 0 15 151 * 134 23 | 10½ 12 1¼ 1 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 1¼ June | 5 13% June 2 | 8 114 May 1 | 4 15½ Mar. 4 2½ Jan. 1 24½ Jan. |
| 300 1,393 | 12.70 | 0 Pennsylvania RR capital | 0 23 % Sale 0 36 ¼ 38 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 20 Sale | 1614 June | 5 2014 June 2 | Nay 2 | 1 38½ Feb. |

| SAI | EGATE. LES | CHICAGO STOCK EXCHANGE | Price | | PRICES | S IN JUNE | 31. | RANGE SII | VCE JAN. 1 |
|--|--|---|--|---|---|--|--|---|--|
| June | Since Jan. 1 | STOCKS | Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$hares | Shares 3,000 11,900 1,233 1,900 24,090 7,248 3,260 2,100 2,520 4,150 860 20 | Par Pines Winterfront common | 41/8 41/2 | | Bid Ask 3 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | 7 1/4 June 12 2 4/4 June 12 2 5/4 June 17 2 5/4 June 17 2 5/4 June 17 2 5/4 June 18 3 4/4 June 18 3 4/4 June 26 3 4/4 June 28 | 10½ June 15 ½ June 19 102 June 27 145½ June 29 35½ June 20 ½ June 3 ½ June 7 | Sale Prices 3 ¼ May 15 ½ May 15 5 ¼ May 28 3 ¼ June 4 6 ½ May 28 5 June 3 141 June 13 33 Feb. 19 2 ¼ June 26 3 ¼ June 34 | Sale Prices 5 1/4 Feb. 1/2 Jan. 12 1/8 Jan. 2/8 Feb. 1/4 Jan. 2/8 Jan. 12 1/4 Jan. 12 1/4 Jan. 15 Feb. 2/1 Feb. 2/1 Jan. 16 Jan. 17 Jan. 18 Jan. 18 Jan. 19 Jan. 19 Jan. 10 Ja |
| 850 400 250 3,070 200 140 160 2,500 | 18,570 6,100 1,830 1,200 1,010 25,650 3,740 120 | Common | 9 10 | 3 3% 21 24 614 7 65¼ Sale 11% Sale 22 28 11¼ 15 8½ 12 22 23½ 78 23% 6 Sale | 3 Sale 25 7 1/4 25 8ale 11/4 22 28 1/2 15 10 14 1/2 25 Sale 11/8 2 1/8 2 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 | 3 June 3 2014 June 6 612 June 6 6212 June 1 1 3 June 1 28 June 12 13 4 June 12 1234 June 6 2234 June 11 | 22 June 6 6½ June 6 72¾ June 24 1½ June 13 28 June 12 13¾ June 12 13¼ June 14 26¼ June 12 | 11/6 Feb. 27 2014 June 6 6 May 21 62 May 28 11/6 May 21 28 Jan. 20 13/4 June 18 10/4 June 6 20/4 May 21 11/4 May 13 | 4½ Apr. 8 30% Apr. 26 10¼ Feb. 8 88 Apr. 6 2½ Mar. 7 31 Apr. 4 17¼ May 10 15 Jan. 18 30 Apr. 18 1½ Mar. 18 11½ Mar. 18 |
| 130 750 3,000 140 3,161 1,699 7,300 5,369 3,395 1,307 450 850 | 500 5,400 14,815 609 21,629 1,050 1,050 12,547 1,200 67,110 54,623 20,436 7,921 11,835 7,150 | St Joseph Lead Co cap | 41 42 755½ 12½ 12½ 12½ 12½ 12½ 13 12½ 13 12½ 13 12½ 13 12½ 13 12½ 13½ 12½ 13½ 12½ 14½ 14½ Sale | 30 32 68 73 14 91/4 11/8 21 4 Sale 10 11 14 11/4 53 Sale 44/8 5 23 Sale 18/4 19/4 17/4 Sale 35 35/4 44 Sale 11 11/4 | 31 34 58 70 1115 12 12 Sale 10 1074 14 2 5 14 2 6 24 4 26 19 4 Sale 19 4 Sale 18 5 Sale 24 4 26 19 4 Sale 19 4 Sale 12 12 4 12 12 12 12 12 12 12 12 12 12 12 12 12 1 | 65 June 12 8½ June 5 1 June 5 1½ June 5 21 June 4 21 June 13 12½ June 13 12½ June 13 15½ June 13 15½ June 13 15½ June 15 17 June 15 18¼ June 5 14¼ June 6 | 68 June 4 12½ June 25 1½ June 29 2 June 28 23¾ June 19 61¼ June 13 5 June 3 26 June 3 | 381% Feb. 1 65 June 12 8 May 21 1 May 21 1 May 22 10% May 28 10 May 22 11% Jan. 15 41% May 22 41% May 22 41% May 21 177 May 29 177 May 29 177 June 12 33 May 28 4 Jan. 6 | 38 % Apr. 15 80 Feb. 7 14 Mar. 14 24 Mar. 12 24 Jan. 19 28 Apr. 4 14 Jan. 22 2 Apr. 8 9 Feb. 17 7 1 Feb. 7 29 % May 10 25 % Mar. 9 32 % Jan. 4 4 V Feb. 7 12 % May 10 25 % Apr. 8 4 % Apr. 8 |
| 1.802 1.785 1,123 9,053 1,149 2,200 400 600 | 12,799 20,069 200 3,888 47,780 5,325 13,840 5,800 10,450 860 120 | Union Carbide & Carbon cap. United Air L Transp capital5 United Gas Corp common | 8734 Sale 1614 Sale 83 86 6614 Sale 117 Sale 158 Sale 19 Sale 40 Sale | 63¼ Sale 14⅓ Sale -59⅓ Sale 46⅙ Sale 110⅙ Sale 1 1⅓ 1 1 1⅓ 1 11½ 24¾ 38⅓ | 69 % Sale 17 ½ 18 53 55 52 Sale 116 118 1 ½ ¼ 1 ¼ Sale 19 25 38 % | 60% June 10 13 June 10 50% June 11 43½ June 5 107% June 11 1 June 3 ½ June 14 1¼ June 10 | 71 June 25 | 60 1/8 June 10 12 1/2 May 1 11/2 Feb. 1 50 2/8 June 11 41 1/8 May 21 103 2/8 May 21 1/8 May 23 | 88 Jan. 3 23 4 Apr. 4 114 Feb. 1 87 4 Jan. 3 124 4 Apr. 23 1 4 Jan. 12 24 Apr. 4 24 4 May 8 40 Jan. 2 |
| 3,572 56 553 404 150 50 250 | 11,850 24,796 987 5.891 2,459 2,459 1,550 | †Wahl Co common | 1½ 15% 20% Sale 21¾ 22 26% Sale 116 117½ 6½ Sale 90 | 18 Sale 15¼ 16¾ 15 16 85¼ Sale 4½ 53% 89 95 1 1½ | 11/8 11/2 | 4 1 June 21 88 1 June 20 1 3 June 12 | 2032 June 18 1934 June 20 1758 June 17 9356 June 15 5 June 12 91 June 26 132 June 13 | 11/8 May 16 161/2 May 22 147/8 May 23 145/8 June 5 763/8 June 3 4 May 21 | 2 Feb. 5 23 % May 9 24 % Jan. 8 28 % Jan. 3 117 % Jan. 4 7 ½ Jan. 10 95 Apr. 30 1 % Jan. |
| 2,300 1,850 505 1,650 3,195 | 11,150 $12,450$ $6,267$ $4,800$ $31,587$ | Common * | | | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 8 June 12 8 June 5 | 4 June 7 5 June 20 79 % June 29 1 34 June 12 11 June 15 | 3 34 May 15 3 24 May 15 72 26 May 23 1 36 June 12 8 36 May 22 | 5½ Feb. 6¾ Apr. 16 93¼ Apr. 29 3¾ Apr. 17¾ Apr. |

^{*} No par value. † Name changed from The Wahl Co. to Eversharp, Inc. # Ex-dividend

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

| Stock Sales | 1940 | 1939 | Bond Sales | 1940 | 1939 |
|-------------------|---------|---------|---------------------------|-----------|------------------------|
| JuneShares_ | 25,467 | | June Jan. 1 to June 30 | \$166,350 | \$182,900 1,255,000 |
| Jan. 1 to June 30 | 269,383 | 219,301 | Jan. 1 to June 30 | 1,014,000 | 1,200,000 |

| | EGATE LES | BALTIMORE | | | 4 | | P | PRICES | S IN JUNE | | RANGE SII | VCE JAN. 1 |
|--------------------------------------|--|--|--------------------------------|------------------------------------|---|------------------------------|--|------------------------|---|--|--|--|
| In June | Since Jan. 1 | BONDS | | ice 1.2 140 | Ju | ne 1 | Jun | ne 29 | Lowest | Highest | Lowest | Highest |
| \$ | \$ | BALTIMORE CITY BONDS- Atlantic Coast Line Conn | Bid | Ask | Bid | Ask | Bid | Ask | Sale Prices | Sale Prices | Sale Prices | Sale Prices |
| 114,500 30,350 7,500 11,000 | 40,000 | Certificates of indebt 5% | 27 31½ 103¼ | Sale 32½ | 29 34 102 | 30 35 91½ 103 | 911/8 | Sale 35 1/4 Sale | 27 June 17 31½ June 19 90 June 6 101 June 17 | 93 June 14 | 90 June 6 | 35½ Apr. 6 |
| 3,000 | 2,000 3,000 4,000 | 1st mtge cons 5%1945 Interstate Co 5%1944 Interstate Bond Co 5%1946 | 100 | | 100 100 | 101 | 100 | | 100 June 3 | 100 June 3 | 10 Mar. 8 100 June 3 100 May 21 | 100 June 3 |
| Shares 2,845 | G1 | STOCKS | 11 | | 11 | | 1 | | 13¾ June 10 | 15½ June 28 | 11 May 24 17 May 14 | 2016 Apr. 4 |
| 2,764 1,149 | 7,749 14,448 65 | Arundel Corp | 40c 1.55 | Sale Sale | 1.50 | 1.60 18½ | 25c 1.60 | Sale Sale | 1.40 June 11 | 35c June 10 1.60 June 28 | 25c June 28 1.35 May 18 21 Feb. 15 | 55c Jan. 25 2.50 Apr. 6 21 Feb. 15 |
| 789 328 | 4,861 1,597 406 | Consol Gas E L & Power* 4½% pref B100 Davison Chemical Co com1 | 80½ 117¾ | 82½ Sale | 70 111½ | Sale | 74¾ 115 4 | Sale 118 | 69½ June 11 111½ June 12 | 74 June 28 115 June 20 | 69 May 28 111½ June 12 | 83 % Mar. 26 |
| 1,205 295 183 197 252 | 11,635 3,277 3,626 2,209 1,759 | Eastern Sugar Assoccom v.t.c.1 Preferred v.t.c1 Fidelity & Deposit20 Fidelity & Guar Fire Corp10 Finance Co of Am class A5 Georgia Sou & Fila 1st pref 100 | 10½ 30¾ 123 30½ 9½ | Sale Sale 125 321/8 10 | 734 100 27 93% | 8 19 103 30 Sale | 17 106 27 ½ 9 | 7½ 19 115 | 9 June 27 | 75% June 2 18 June 10 104 June 17 27 June 5 9½ June 10 | 7¼ Mar. 20 6 May 21 16 May 28 91¼ May 22 25 May 21 9 June 27 4 May 9 | 31¼ Apr. 23 130 Jan. 8 32¼ Feb. 27 10 Feb. 5 |
| 639 6,480 340 100 20 | 9,853 43,930 8,034 100 | Guilford Realty Co 6% pref 10: Houston Oil preferred25 Mar Tex Oil 1 Common class A 1 Martin (Glenn L) Co com 1 Martin & Re. B. com 100 | 17 35c 35c | | 26c | 16¾ Sale 30c | 25c | 40c | 14½ June 10 26c June 6 25c June 4 33 June 14 | 19 June 15 45c June 18 40c June 1 33 June 14 | 46 Feb 14 12 May 21 26c June 6 25c Apr. 19 33 June 14 | 50 Feb. 6 19¼ Apr. 3 65c Mar. 26 55c Jan. 11 33 June 14 |
| 109 124 13 58 | 248 3,559 1,656 1,044 1,247 | Mercantile Trust Co50 Merch & Miners Transp* Monon W Penn P8 7% pref_25 Mt Vern-Woodb Mills com_100 Preferred 100 | 13¾ 27½ | Sale 28½ | $\begin{array}{c} 13\\ 2634\\ 1.10 \end{array}$ | Sale Sale 2.00 | $ \begin{array}{c} 239\frac{1}{2} \\ 12 \\ 27\frac{1}{4} \\ 1.25 \end{array} $ | 250 28 2.00 | 13 June 1 26% June 1 1.15 June 14 | 13½ June 1 26¾ June 1 1.15 June 14 | 258 Jan. 15 13 June 1 26 1/8 June 1 1.15 June 1 | 265 Mar. 12 27 May 6 29 14 Mar. 27 2 14 Jan. 25 |
| 2,101 1,300 | 196 21,635 11,268 1,259 | National Marine Bank | 131/4 1.40 86% | Sale 1.50 89 45c | $12\frac{34}{1.00}$ 84 | Sale | $14\frac{5}{8}$ 1.05 84 | 15 1/8 1.10 | 50 June 11 12½ June 6 1.05 June 5 | 50 June 11 15 ½ June 28 1.05 June 5 | 44½ Jan. 8 12 May 22 1.00 May 21 84¼ May 25 23c Feb. 24 | 50 Apr. 9 17% Apr. 25 1.45 Jan. 13 90 Mar. 21 40c Jan. 7 |
| 369 55 | 173 15 50 | Priferred ** Phillips Packing Co 5 1/2% pf 100 Real Estate Trust Co 100 Seaboard Comm' 15% pref 50 | | | | | | | 5-1-0 | 63½ June 19 90 June 21 | 54¼ May 28 112 Apr. 24 87 Feb. 7 71 Mar. 27 | 72 1/2 Jan. 39 112 Apr. 29 90 Mar. 4 75 Feb. 9 |
| 3,942 | 188 48,013 998 | Common 10 U S Fidelity & Guar 2 Western National Bank 20 | 22½ 33½ | Sale Sale | 16¾ 31 | 17 34 | | 18 | 16¼ June 6 | 18¾ June 24 | 13 Mar. 14 14% May 21 | 16 Mar. 11 23 % Jan. 15 |

^{*} No par value z Ex-dividend

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

 Stock Sales
 1940
 1939
 Bond Sales
 1940
 1939

 June
 Shares
 317,614
 277,168
 June
 \$30,250
 \$87,900

 Jan. 1 to June 30
 2,447,348
 2,376,122
 Jan. 1 to June 30
 282,915
 303,800

| | ACMIDE | VIATE | | | - 1 | | | | | | 1 | |
|------------|------------------------|---------------------------------|---|--|-----------|--|--|--|--|--|--|--|
| _ | AGGRE SAL | | BOSTON STOCK EXCHANGE | Pr | ice | | P | RICES | IN JUNE | | · RANGE SIN | CE JAN. 1 |
| _ | In June | Since Jan. 1 | BONDS | Jan 19 | 40 | June 1 | Jun | | Lowest | Highest | Lowest | Highest |
| , <u>.</u> | \$ 26,000 4,000 | \$ 192,000 32,550 15,900 21,800 | Par East Mass St RR ser A 4½s '48 Series B 5s | 92 93 96 96 | Ask 94 | 84 90 87 93 | 89 94 101 100 | Ask 95 Sale | Sale Prices 87 June 14 86 June 12 96 June 24 | 100 1/8 June 4 | Sale Prices 87 June 14 86 June 12 103½ Feb. 6 96 June 24 | 98 Apr. 101¼ Mar. 26 106½ Apr. 10 106½ Apr. 10 |
| | 4,000 | Shares | STOCKS | 923 996 996 996 996 996 996 996 996 996 99 | 94 | 84 90 87 93 87 93 87 93 87 93 96 103 96 103 96 103 96 103 96 103 96 103 96 103 96 104 98 105 | 894 101 101 101 101 101 101 101 101 101 10 | 95 Sale 50c 1½ Sale 18 85 87 82 135½ 41 11 2½ 43 31 2½ 43 12 2½ 43 12 2½ 43 12 2½ 43 12 2½ 43 12 2½ 43 3½ 2½ 12 2½ 43 3½ 2½ 13 12 2½ 43 3½ 8ale 26 40 20c 40c 11 24 40 11 24 40 11 24 40 11 25 8ale 26 40 40 11 26 11 27 8ale 11 28 28 28 28 28 28 28 28 28 28 28 28 28 | 87 June 14 86 June 24 36 June 24 11 June 24 11 June 26 147 June 26 147 June 26 147 June 10 18 June 10 18 June 10 18 June 10 19 June 24 11 June 10 11 June 24 12 June 3 2 June 24 13 June 10 14 June 6 2 June 7 38 June 10 14 June 6 2 June 7 38 June 20 38 June 20 38 June 20 38 June 20 39 June 24 17 June 11 11 June 24 17 June 11 11 June 24 11 June 25 11 June 26 11 June 26 11 June 26 12 June 38 31 June 27 32 June 28 33 June 27 34 June 28 31 June 28 31 June 28 32 June 27 34 June 27 35 June 28 36 June 27 17 June 10 18 June 26 19 June 27 19 June 10 10 June 11 10 June 11 11 June 10 10 June 11 11 June 10 11 June 10 12 June 11 13 June 26 14 June 26 15 June 27 17 June 28 17 June 28 18 June 27 19 June 28 10 June 27 10 June 28 11 June 10 10 June 11 11 June 10 11 June 10 12 June 11 14 June 11 15 June 11 16 June 11 17 June 10 18 June 17 | 89½ June 27 100½ June 17 100½ June 14 40c June 11 1½ June 13 159½ June 13 159½ June 12 ½ June 28 136 June 27 2 June 24 11½ June 16 11 June 24 12½ June 18 12½ June 15 2½ June 15 2½ June 15 2½ June 28 11½ June 15 2½ June 28 11½ June 15 2½ June 28 11½ June 28 11½ June 29 11½ June 19 12½ June 28 11½ June 29 12½ June 28 13½ June 11 12¼ June 11 12¼ June 12 28½ June 28 13½ June 28 13½ June 28 13½ June 13 13 June 14 | 30c Apr. 2 11/8 Apr. 1 13/2 Feb. 5 14/2 May 28 14/3 May 29 128 May 11 15/8 May 21 28 May 21 28 May 21 266 May 23 16/8 June 12 16/8 Feb. 7 11/4 Feb. 7 11/4 Feb. 7 11/4 Feb. 16 11/4 June 12 11/4 May 23 26/8 May 24 27 28 May 24 28/8 Jan. 5 11/2 Feb. 16 11/4 June 12 11/4 June 12 11/4 June 12 11/4 June 26 11/4 May 22 24/5 June 18 25/6 June 18 26/8 May 21 27 28/8 May 23 25/6 Feb. 6 28/8 May 23 25/6 Feb. 6 31/4 June 20 | 60c Jan. 18 Jan. 17 16 16 May 12 16 17 May 12 18 Jan. 10 103 Mar. 12 12 12 Jan. 10 103 Mar. 28 14 Jan. 10 103 Jan. 14 14 Jan. 17 10 12 Jan. 14 10 12 Jan. 17 10 12 Jan. 18 10 Jan. 17 10 12 Jan. 18 10 Jan. 17 10 12 Jan. 18 10 Jan. 17 10 12 Jan. 10 10 12 Ja |

^{*} No par value, xEx dividend.

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

| | EGATE LES | CLEVELAND STOCK EXCHANGE | Dutas | | PRICES | S IN JUNE | RANGE SI | NCE JAN. 1 |
|---|---|--|---|---|---|--|---|---|
| In June | Since Jan. 1 | STOCKS | Price Jan. 2 1940 | June 1 | June 29 | Lowest Highest | Lowest | Highest |
| In June Shares 147 101 400 191 191 1328 23 210 35 296 944 8,198 887 125 944 8,198 887 125 120 219 121 653 315 71 814 399 70 5 13 70 5 13 70 5 13 71 814 399 | Shares | Addressog-Multigraph com 10 Air-Way El Appil 1st 7% pf 100 Air-Way El Appil 1st 7% pf 100 Akron Brass Mfg com (new) -50 Akron Brass Mfg com (new) -50 Akron Brass Mfg com (new) -50 Amer Coach & Body - 5 Namerican Home Products 1 Apex Electric & Mfg - 8 Prior preferred 100 Brass Mfg com (new) -50 Lamerican Home Products 1 Brewing Corp of America 3 Canfield Oil common 100 City Ice & Ruel - 8 6 ½ % preferred 100 City Ice & Ruel - 10 Cleveland Buliders Realty - 10 Cleveland Buliders Realty - 10 Cleveland Cliffs Iron \$5 pf - 8 Cleveland Cliffs Iron \$5 pf - 8 Cleveland Cliffs Iron \$5 pf - 8 Cleveland Rys 100 Cliffs Corp - 100 Caton Mfg Co. common 4 Elec Controller & Mfg - 8 Faultless Rubber Co com - 10 Fostoria Pressed Steel - 8 Goodrich (B. F.) Co. common 6 Gondyar Tire & Rub com 10 Goldiden Co common 6 Goodyar Tire & Rub com - 10 Greif Bros Cooperage A com 8 Halle Brothers - 5 Preferred 100 Greif Bros Cooperage A com 8 Halle Brothers - 5 Preferred 50 Hanna (M A) \$5 pref 8 Harbauer Company - 8 | Jan. 2 1940 Ask 184 184 184 184 184 184 184 184 184 184 184 184 185 | Bid | Bid | Sale Prices A A A A A A A A A | Sale Prices Sale Prices | Sale Prices Sale Prices Sale Prices Sale Prices Sale Sale |
| 200 421 95 50 2,127 475 1,206 | 245 4,194 463 1,975 1,212 588 9,148 2,717 9,084 782 552 1,674 134 3,223 4,204 | 6% cum conv pref 100 Stouffer Corp— Class A \$2.25 cum pref 100 Thompson Products Inc com 100 Timken Roller Bearing com 100 Troxel Mfg 11 Urwin Coach common 11 Union Metals Mfg Co 100 U S Steel common 100 U S Steel common 100 U S Ostel common 100 Van Dorn Iron Wks Co com 100 Warren Ref & Chem com 20 Weinberger Drug Stores 100 Weinberger Drug Stores 100 White Motor 100 White Motor 100 Voungstown Sheet & Tube 100 Voungstown Steel Door com 100 | 35 31 38 31 38 50 31 38 50 31 38 50 31 31 31 31 31 31 31 31 31 31 31 31 31 | 35% 37 32 33 39 42 2% 3 71¼ 8 11½ 13¾ 51½ 51½ 51 3 3 5% 3¼ Sale 3¼ 1½ 7% 8¼ 11½ 32¾ 11½ 32¾ | 35% 32½ 31½ 32½ 41¾ 43¼ 7½ 8¼ 11½ 13½ 58½ Sale 3¼ 5½ 3½ 6 7% 8% | 13½ June 28 13½ June 28 449¾ June 28 5 June 3½ June 1 4 June 28 5 June 28 5 June 28 June 28 June 26 8 June 26 50 June 14 50 June 28 June 26 8 June 26 8 June 26 8 June 27 June 28 June | 9 35¼ Feb. 225¾ May 2 2 3 May 2 2 5 6¼ May 2 2 1 4 Apr. 2 4 4 4 May 1 4 5 6 4 5 6 4 5 6 4 6 6 6 6 6 6 6 6 6 6 | 2 37 June 19 8 38 4 Apr. 16 1z52 Jan. 3 7 5 4 Feb. 13 3 z13 4 Mar. 8 6 155 Mar. 7 1 z68 3 Jan. 3 4 51 Jan. 20 2 4 4 Apr. 1 6 6 Feb. 27 8 1 Feb. 27 8 1 6 Feb. 27 8 1 6 Feb. 27 |

a Reflects prices in primary markets on which odd u Unlisted.

les were based

z Reflects range of prices in primary markets.

x No print sales only.

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE 1940 1939 164,987 | Jan. 1 to June 30 Shares 1

Stock Sales June___

1940 _Shares_**1,860,394**

1939 **1,495,148**

| AGGRE SAI | EGATE LES | DETROIT STOCK EXCHANCE | Project | | PRICES | S IN JUNE | A. Charles | RANGE SII | NCE JAN. 1 |
|--|---|---|--|--|---|--|---|--|--|
| In June | Since Jan. 1 | STOCK EXCHANGE STOCKS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 515 1,100 3,484 205 6,295 300 1,976 850 | Shares 6,945 8,515 6,595 35,471 2,647 2,971 30,688 7,326 17,423 6,610 650 | Allen Elec & Equipment | Bid Ask 1 ½ 2 2 25c 27c 6 ½ Sale | Bid Ask 1 ¼ Sale 2 ¼ 3 ⅓ 18c 22c 4 ⅓ 4 ¼ 22 23 | Bid Ask 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Sale Prices 1 1 June 1 5 1 Se June 1 3 4 ½ June 1 0 27 June 7 1 4 ½ June 1 0 60c June 1 1 7 ½ June 3 75c June 1 0 | 27 June 7 | 60c May 24 7% May 22 | 28% Apr. 30 37 May 9 23% Apr. 30 1% Feb. 20 12% Jan. 4 1% Jan. 5 |
| 7,809 | 12,733 1,493 4,722 49,205 1,948 22,5 30,834 4,208 8,695 49,479 17,085 964 780 2,797 | Chrysler Corp common | 89¼ 90 % 16 ¼ 90 % 16 ¼ 95c 3 % Sale 2 3 19 16 ¼ Sale 80c Sale 123 ¼ Sale 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 | 58½ 59 | 62 1/8 63 4 63 4 65 70c 2 1/8 3 1/4 1 67c 68c 11/4 1 1 1/4 1 1 1 1 1 1 1 1 1 1 1 1 1 | 62½ June 14 65c June 10 2¾ June 21 1½ June 7 66c June 21 99 June 8 1½ June 3 75c June 3 6½ June 3 6½ June 12 87c June 12 | 73c June 20 3 June 6 1 June 7 75c June 3 112 June 25 1 June 7 1 June 24 85c June 10 | " 01/ Mart 15 | 2 Jan. 8 18% Jan. 29 19 14 Apr. 10 1 1 Apr. 23 125 Jan. 3 1 Apr. 13 2 Mar. 27 1 5 Apr. 10 |
| 500 3,296 3,464 459 2,080 305 2,240 100 | 3,205 1,758 18,776 54,640 13,828 21,155 5,006 30,341 1,316 1,398 3,759 60,826 30,780 16,880 | Baton Mig Co common 4 Eureka Vacuum Cleaner 5 Ex-Cell-O Corp 3 Federal Mogul common 5 Federal Motor Truck com * Frankenmuth Brewing com 1 Fruehauf Trailer Co com 1 Gar Wood Industries com 3 Gemmer Mfg Co class A * Class B Ceneral Finance Corp com 1 General Motors common 10 Goebel Brewing Co common 10 Grabam-Paige Motor com 1 Grand Valley Brews common 1 | 3¾ 5½ 25½ 25½ 12¼ Sale 2½ Sale 27¼ 29¼ 4½ 25½ 32½ Sale 10½ 14 2½ Sale 2½ Sale 2½ Sale 5½ Sale 5½ Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 28½ 30 30 313 12½ Sale 2½ 4 2½ 4½ 25 14 4½ 25 14 4½ 25 24 3½ 43½ 25 14 75c 40 75c | 3 June 5 30 June 17 11 June 5 2 34 June 19 2 2 June 7 22 2 June 18 3 4 June 10 30 June 12 1 4 June 1 40 14 June 7 7 5c June 3 7 5c June 3 7 5c June 5 | 13 June 24 3 June 12 2½ June 18 23 June 19 4½ June 12 30 June 12 | 27 May 15 3 June 5 20% Jan. 15 10% May 21 2½ May 22 22½ June 18 3% June 10 30 - June 12 10% Feb. 16 1½ May 23 37½ May 28 2 May 22 75c May 1 45c May 14 | 35½ May 1 4½ Feb. 8 34 Apr. 29 15¾ Mar. 15 4¾ Jan. 3 2¾ Jan. 25 6% Apr. 23 33 Jan. 33 |
| 515 585 140 2,815 1,560 2,425 1,162 1,000 2,545 250 620 | 31,010 50 6,032 4,398 35,976 16,075 25,205 10,439 9,930 18,895 1,758 | Home Dairy class A * Hoover Steel Ball common 10 Hoskins Mfg Co common 2.50 Houdaille-Hershey class A * Class B * Hudson Motor Car * Hurd Lock & Mfg Co com 1 Kingston Products Corp 1 Kinsel Drug Co common 1 Kresge (S S) Co common 10 Lakey Fdy & Mach common 10 Lakey Fdy & Mach common 12 Lasalle Wines & Champagne .2 | 5½ 6¼ -15¼ 18¼ 13¾ 13¾ 5¾ Sale 13¾ 2 50¢ 53c 24½ 25 4 4½ 1¾ 1¾ | 7½ 8¼ 6 7 14¾ 17½ 10 11 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7½ June 21 15 June 11 10 June 13 9½ June 10 3½ June 8 35c June 7 1¼ June 4 41c June 6 3¼ June 8 1½ June 17 | 8¼ June 3 16 June 15 10 June 13 | 5% Feb. 9 6 Apr. 17 14% May 15 10 May 28 28 May 22 9 May 21 3 May 15 1 May 21 1 May 21 15 Feb. 15 19% May 22 23% May 17 | 14½ Feb. 8 28 May 22 16½ Apr. 15 6½ Feb. 17 |
| 1,224 2,067 100 1,191 110 2,411 11,675 1,271 810 8,681 16,514 4,315 1,254 2,086 | 145 24,334 3,983 81,895 3,850 1,225 28,439 64,530 64,530 7,556 59,344 16,309 72,592 22,349 4,979 38,018 21,911 11,252 4,767 | Malon (R C) class A pref. ** Masco Screw Products. 1 McAleer Mfg Co common. ** McClanahan Oil Co common. 1 Michigan Silica Co common. 1 Michigan Silica Co common. 1 Michigan Sugar common. ** Preferred. ** Preferred. ** O Micromatic Hone Corp. 1 Micromatic Hone Corp. 1 Micromatic Hone Corp. 1 Mid-West Abrasive com. 50c 1 Moore (Tom) Distillery Co. 1 Motor Products Corp com. ** Motor Wheel common. 5 Murray Corp common. 10 Muskegor Piston Ring com 2.50 Packard Motor Co com. ** Parke Rust-Proof com. 2.50 Parker Wolverine Co com. ** Parker Rust-Proof com. 2.50 Parker Wolverine Co com. ** Prelinsular Metal Products. 1 Pfelifer Brewing Co com. ** | 90c Sale 18c 40c 25c Sale 2½ 2½ 83c 95c 4¼ 6½ 7½ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 20¼ Sale 4½ Sale 1¾ Sale 4½ Sale 1¾ Sale | 79c Sale 37c 68c 18c 24c 134 244 4½ 752 75c 95c 2 4½ 18 13 40c 60c 10 101 13 14 4½ Sale 2½ Sale 18 18 104 103 14 1½ Sale 2 104 105 105 107 107 107 107 108 109 109 109 109 109 109 109 109 109 109 | 20 26 76c 98c 42c 70c 20c 22c 134 2 4 7½ 72c Sale | 76c June 25 18c June 3 1% June 11 72c June 20 7½ June 20 7½ June 4 10 June 7 12¼ June 10 4¾ June 5 2¼ June 3 91% June 3 | 80c June 12 19c June 13 134 June 11 80c June 20 5 June 20 5 June 4 114 June 12 147 June 12 157 June 12 147 June 25 334 June 7 1074 June 28 114 June 3 | 55c Apr. 19 9 1/8 May 21 12 5/8 May 21 4 1/4 May 21 | 24 May 14 1 ½ Jan. 11 7 5c Apr. 9 27c Apr. 17 2 ¼ Jan. 18 7 ¼ Feb. 29 6 4 Apr. 15 6 4 Apr. 15 6 6 Apr. 15 11 ¼ Mar. 28 2 ½ Apr. 15 6 6 May 6 16 Apr. 18 18 ¼ Apr. 6 8 ¼ Feb. 16 % May 8 4 ¼ Mar. 12 4 ¼ Mar. 12 4 ¼ Mar. 12 4 ¼ Mar. 12 2 ¼ Mar. 30 1 ¼ Mar. 30 2 ¼ Feb. 2 2 Jan. 19 |
| 1,059 1,010 660 344 2,281 700 2,985 292 3,985 2,335 400 1,280 1,00 395 | 3.414 7.153 8.944 7.904 71.934 2.845 17.362 4.770 164 22.787 30.792 2.836 6.407 29.022 | Reo Motors Inc v t c | 2½ 3½ 2½ Sale 2½ Sale 24½ 5 1½ 5 1½ 13¾ 96 100 23 24 2½ Sale 2½ Sale 4 3½ | 1 14 1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1 14 June 28 2 14 June 7 1 15 June 10 18 2 June 18 3 4 June 10 1 June 6 1 June 6 1 June 10 21 12 June 3 1 18 June 29 2 14 June 3 4 June 10 4 June 10 1 June 10 1 June 28 | 11/8 June 27 11/4 June 13 | 1½ May 15 2¼ May 24 1½ May 15 18½ June 28 3¾ June 10 75c June 6 1 May 15 12 May 14 98½ Mar, 30 18½ May 21 1½ June 29 2 May 28 4 Jan. 10 4 May 24 1 June 28 | 1 % Apr. 15 3 Jan. 15 2 ½ Apr. 10 25 Jan. 4 7 Apr. 17 1 ¼ Apr. 18 1 ¼ Mar. 14 1 ½ Apr. 18 99 ½ Jan. 17 26 ½ Apr. 23 25 Jan. 27 3 ½ Apr. 11 4 ¼ Apr. 11 4 ½ Apr. 8 7 ½ Feb. 19 2 ½ Apr. 17 |

For footnotes see page 61.

| AGGRI SA | EGATE LES | DETROIT | | 1 | PRICES | S IN JUNE | | RANGE SIN | NCE JAN. 1 |
|--|---|---|---|--|---|---|---|--|--|
| In June | Since Jan. 1 | STOCK EXCHANGE STOCKS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 1,750 750 208 200 12,200 900 2,200 300 | Shares 3,254 17,040 4,941 1,068 8,991 76,410 39,330 23,700 2,320 46 3,607 | Universal Cooler class A . * Class B . * Universal Products common . * Walker & Co class A * Walker & Co class A * Warner Aircraft Corp com | Bid Ask 27% 5½ 1% 1% 1% -23% 27 3 4 1% Sale 1 1/2 9c 12c 6½ 7¼ 7¼ 11 11½ | $\begin{bmatrix} 3 \frac{1}{4} & 4 \frac{1}{4} \\ 1 & 1 \frac{1}{4} \end{bmatrix}$ $-23 26$ $2 \frac{1}{4} 4$ $1 \frac{1}{4} 1 \frac{1}{4} $ $1 \frac{1}{8} 20c$ $5 7 \frac{1}{4}$ $90 106$ $7 \frac{1}{4} 8$ | 16½ 17½ 23 26 2½ 4 1½ Sale 1¼ 1½ 15c 18c 4½ 5½ | 3 % June 18 1 ½ June 6 26 June 18 3 June 28 1 ½ June 10 1 ½ June 3 17c June 6 5 June 4 | 1 1 June 17 18c June 3 5 1 June 25 | 1 May 21 16% Jan. 10 23 May 14 3 May 15 90c May 15 1 Feb. 15 10c Jan. 5 4½ May 22 104 Feb. 29 | 2¾ Mar. 26 23¼ Apr. 8 27 Feb. 10 4 May 11 1½ Jan. 8 2¼ Apr. 8 25c Apr. 10 65% Mar. 15 105 Mar. 29 13¼ Apr. 16 |
| 1,600 1,786 400 370 214 3.775 123 229 2,992 2,992 2,992 1,508 405 7,55 991 584 425 7,55 991 584 3,956 200 342 841 3,956 80 3,069 | 7,937 1,658 2,721 1,615 2,522 595 249 12,082 2,610 1,130 3,75 3,112 2,446 2,845 3,522 7,018 5,081 1,164 17,108 5,202 31,890 445 1,069 4,06 | UNLISTED DEPT.— American Radiator | 10¼ Sale 171⅓ Sale 171⅓ Sale 17¼ Sale 1 Sale 1 Sale 16⅓ Sale 16⅓ Sale 18⅓ Sale 18⅓ Sale 18⅓ Sale 18⅓ Sale | 149¾ Sale 21% Sale 15¾ Sale 4 Sale 27% Sale 27% Sale 27% Sale 10¾ Sale | 61/8 Sale 11/8 Sale 61/8 Sale 11/8 Sale 11/8 Sale 11/8 Sale 11/8 Sale | 5 June 5 147 % June 10 19 % June 10 114 ¼ June 10 14 ¼ June 10 14 ¼ June 1 4 ½ June 1 15 ¼ June 17 28 % June 17 38 % June 17 38 % June 17 38 % June 11 1 ¼ June 19 1 ¼ June 19 1 ¼ June 19 1 ¼ June 19 1 ¼ June 10 1 ½ June 26 25 % June 5 33 % June 10 4 June 4 12 June 4 12 June 6 16 % June 10 16 % June 10 17 ¼ June 10 16 % June 3 5 ¼ June 10 16 ¼ June 3 5 ¼ June 10 16 ¼ June 3 | 6 1/4 June 29 160 1/4 June 28 122 1/4 June 28 16 1/4 June 25 16 1/4 June 21 5 1/4 June 21 5 1/4 June 28 6 1/4 June 29 15 June 29 15 June 25 1 June 25 1 June 25 1 June 25 1 June 27 2 June 14 30 1/4 June 27 20 1/4 June 29 14 June 29 15 June 14 16 June 29 17 June 17 20 1/4 June 28 20 June 21 21/4 June 29 21/5 June 28 22 20 June 28 22 24 June 12 6 1/4 June 28 23 24 June 12 24 June 28 25 25 25 25 25 25 25 25 25 25 25 25 25 | 4 1/4 May 22 145 1/8 May 28 18 1/8 May 28 18 1/8 May 21 17 1/8 June 10 13 1/4 May 21 14 1/9 June 3 14 1/9 June 3 15 1/4 May 21 15 1/4 May 21 15 1/4 May 21 15 1/4 May 21 16 May 21 17 June 18 17 June 10 18 J | 10 1/2 Jan. 4 175 1/2 Mar. 13 22 1/2 June 15 24 Apr. 5 25 1/2 June 28 4 1/3 June 28 5 1/3 June 28 5 Jan. 4 170 1/2 Apr. 11 32 1/3 June 15 7 June 28 49 Apr. 15 1 Jan. 25 2 May 1 33 1/4 Mar. 5 38 1/4 June 18 34 1/4 Apr. 13 39 1/4 June 28 39 1/4 Apr. 13 39 1/4 June 28 39 1/4 Apr. 12 31 1/4 Apr. 13 39 1/4 Apr. 12 31 1/4 Apr. 13 39 1/4 Apr. 12 31 1/4 Apr. 12 31 1/4 Apr. 12 32 1/4 Apr. 13 39 1/4 Apr. 12 39 1/4 Apr. 12 30 1/4 Apr. 12 30 1/4 Apr. 12 31 1/4 Apr. 12 32 1/4 Apr. 12 34 1/4 Apr. 12 35 1/4 Apr. 12 36 1/4 Apr. 12 37 1/4 Apr. 14 38 1/4 Apr. 17 38 1/4 Apr. 18 39 1/4 Apr. 19 30 1/4 Apr |

* No par value.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

 Stock Sales
 1940

 June
 Shares
 210,164

 Jan. 1 to June 30
 1,565,290

1939 \$125,000 349,500

| | EGATE LES | PHILADELPHIA | D./ | | PRICES | S IN JUNE | | RANGE SIN | ICE JAN. 1 |
|--|--|---|--|---|--|--|---|--|---|
| In June | Since Jan. 1 | STOCK EXCHANGE BONDS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| \$ | \$ 181,500 1,000 | Elec & Peoples tr ctfs 4s_1945 Lehigh Valley ann 6s | Bid Ask 11½ Sale | Bid Ask | Bid Ask | Sale Prices | Sale Prices | Sale Prices 11% Jan. 2 64% Mar. 28 | Sale Prices 14 Feb. 10 64½ Mar. 28 |
| Shares 713 1,790 | Shares 11,486 10,911 531 853 5,528 9,929 10,328 2,469 2,392 14,443 16,295 | American Stores ** American Tel & Tel. 100 Bankers Sec Corp pref. 50 Barber Asphalt Corp. 10 Bell Tel Co of Pa pref. 100 Budd (E G) Mfg Co. ** Budd Wheel Co. ** Chrysler Corp. 5 Curtis Pub Co common ** Electric Storage Battery ** General Motors 10 | 12½ 12¾ 171 Sale 14 16 14 14½ 122½ Sale 5¼ Sale 90⅓ Sale 4 Sale 28⅓ Sale 54¾ Sale | 10½ 12 149 Sale 11 14 9½ 9¾ 115¼ Sale 3¾ 3½ 3½ 3 4 58½ Sale 25½ 26 40½ Sale | 1114 124 1611/8 Sale 11 15 91/2 93/4 1161/8 Sale 33/8 33/8 5 51/8 623/8 Sale 24/8 Sale 24/8 Sale 26/4 Sale | 9 % June 10 147 % June 5 114 ¼ June 5 114 ¼ June 3 3 % June 8 4 June 3 2 June 18 25 June 6 39 June 5 | 11½ June 19 161¼ June 29 10¼ June 12 117 June 18 3½ June 15 5 June 25 64½ June 15 23½ June 20 45½ June 20 | 9 % June 10 146 % May 23 10 % May 21 8 % June 5 113 % Apr. 15 3 May 15 3 May 15 55 % June 5 2 May 15 25 June 6 38 May 23 | 14½ Apr. 8 175½ Jan. 8 15 Feb. 21 15% Apr. 25 125% Jan. 31 6 Jan. 10 6¼ Feb. 17 90% Jan. 4 4¼ Jan. 3 33½ Apr. 16 |
| 122 391 1,700 137 175 | 2,190 19,251 1,894 6,039 | Horn & Hardart (Phila) com_* Horn & Hardart (N Y) com_* Lehigh Coal & Navigation_* Lehigh Valley50 National Power & Light* | 119 Sale 34 34½ 2½ 2½ 3% 3½ 8½ 8% | 115 120 27 30 178 Sale 134 2 6 64 | $\begin{bmatrix} 116 & 119 \\ 30 & 30 \% \\ 2 \% & 2 \% \\ 2 & 2 \% \\ 7 \% & 8 \end{bmatrix}$ | 115½ June 18 27 June 10 1½ June 10 1½ June 3 5½ June 11 | 120 June 3 31 June 25 178 June 1 178 June 17 6½ June 13 | 111½ May 18 27 June 10 1½ May 23 1½ May 28 5% June 11 | 125½ Jan. 10 35½ Apr. 2 2½ Mar. 11 3% Feb. 8¼ Apr. |
| 12,773 6,533 | 113,945 64,688 321 1,870 1,556 20,536 584 2,200 2,275 2,212 | Pennroad Corp v t c. | 2 Sale 23% Sale 164 169 244 2½ 118½ 119 30½ 30% 16 19 2½ Sale 5 Sale 11½ 11¾ | 1 % Sale 16% Sale 156 162 ½ 2 2% 113 114 29½ 30 16 16½ | 1¾ Sale 20 Sale 160 168 2½ 2½ 114 116 30% Sale 16 16½ | 1½ June 1 16 June 5 112¾ June 5 28% June 27 | 1% June 24 20 June 29 114¼ June 22 30% June 29 | 1½ Mar. 14 14½ May 22 159 May 31 2¼ May 21 112¾ June 5 285% June 27 15¾ Jan. 23 2½ Jan. 30 4½ Jan. 17 | 2½ Apr. 24½ Jan. 4 175½ Apr. 16 2½ Mar. 21 120½ Jan. 10 31½ Jan. 20 16 Jan. 23 2½ Jan. 2 5½ Jan. 2 14½ Feb. 6 |
| 100 221 | 1,283 7,055 | Salt Dome Oil Corp1 Scott Paper* Tacony-Palmyra Bridge— | 7 8 48½ Sale | 35 38 6 35 38 | 39 5½ 39 41% | 4¾ June 27 35¼ June 5 | 51% June 26 | 4¼ May 21 34% May 15 | 8% May 2 49 Apr. 4 |
| 470 265 1,759 3,570 555 27,865 687 30 | 830 4,715 1,488 11,175 4,057 28,082 4,419 296,101 5,007 2,085 | Tacony-Paimyra Bridge | 41 41 41 41 41 41 41 41 41 41 41 41 41 4 | 16 %8 14 5/8 12 5/8 | 23% Sale 35 35½ 12% Sale | % June 26 % June 10 % June 3 1 14 June 11 26% June 11 10 June 10 1074 June 10 104 June 4 | 34 June 10 2 12 June 24 34 1 June 25 12 14 June 29 | 3% Jan. 2 1¼ June 11 26% June 11 10 May 22 107¼ June 10 | % Feb. 14 % Feb. 29 1 Jan. 10 |

• No par value

z Ex-dividend.

San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

 Stock Sales
 1940

 June
 Shares
 382,412

 Jan. 1 to June 30
 3,790,588

 1939 Bond Sales
337,738 June
2,849,542 Jan. 1 to June 30.....

| AGGR | EGATE LES | 3,790,5 | | - | =0,04 | - L O | | | ine 30 | | 87,000 RANGE SIN | 23,000 ICE JAN. 1 |
|---------------------------------|--|--|----------------------------------|---|---|---|---|--|---|--|--|---|
| In June | Since Jan. 1 | SAN FRANCISCO STOCK EXCHANGE BONDS | Price Jan. 2 1940 | 2 | Jun | ne 1 | Jun | | Lowest | Highest | Lowest | Highest |
| \$ | - 8 | | Bid | Ask | Bid | Ask | | | Sale Prices | Sale Prices | Sale Prices | Sale Prices 101% May 1 |
| | 22,000 | Atlas Diesel Eng Co 6%1945 Commonwealth Edison Co— 3½%1958 | 90 10 | | | | | | | | | |
| 1,000 | 1,000 1,000 | 3½% | | == | | | | | 53 June 14 | 53 June 14 | 53 June 14 133½ Apr. 26 | 53 June 14 133½ Apr. 26 |
| Shares | Shares | STOCKS Par | 1 | 1 | l | | | · . | | | | |
| 1,154 325 | 5,647 | Aircraft Accessories Corp A. 50c Alaska Juneau Gold M cap. 10 Anglo-Amer Mining Corp Ltd. Common | 614 | 6 1/8 | 3½ 4½ 4½ | 3 1/8 5 1/8 | 2.60 4½ | 3 5 | 3 June 10 4½ June 12 | 3½ June 4 4½ June 12 | 3 June 10 4¼ May 23 | 6½ Feb. 2 |
| 69 685 475 | $\begin{array}{c} 6,095 \\ 18,530 \\ 12,259 \end{array}$ | Common 1 Anglo-Calif Nat'l Bank 20 Assoc Ins Fund Inc com cap 10 | 10c 5 6¾ Sa 4 Sa | oc ale | 538 334 41/2 | 20c 6 4 | 5c 57/8 33/4 | 8c 634 378 | 5¼ June 11 3¾ June 27 | 6 June 18 3 1/8 June 8 4 1/8 June 4 | 10c May 6 5¼ June 11 3½ May 17 | 20c Feb. 8 7½ Jan. 11 5½ Mar. 25 7¾ Feb. 9 3 May 15 125 Jan. 10 7½ Mar. 27 2.25 May 9 15½ Jan. 3 |
| 555 55 | 11,531 111 1 167 | Atlas Imp Diesel Eng Co5 Bandini Petroleum Co com1 Bank of Calif Nat Assn cap. 80 | 614 314 121 12 12 | 7 41/2 | 105 | 5¼ 4 | 578 334 438 2 | 214 | 4¼ June 10 | 4% June 4 109½ June 24 | 35% May 23 3 May 15 | 7% Feb. 9 3 May 15 |
| 108 | 800 17,060 | Beech Aircraft Corp common 1 Bishop Oil Co cap2 | 716 2 | 81/8 2.00 | 105 334 1.05 | 112 434 2.50 12 13 2134 2.75 47 712 90c | $110 \\ 334 \\ 1.15$ | 1.30 | | | 6½ Mar 20 1 50 Jan. 1 | 71/4 Mar. 27 2.25 May 9 |
| 1,227 | 11,818 4,595 | Calamba Sugar Estate com_20 Preferred20 | 17 1 20 Sa | 5 ½ 8 | 9½ 12½ 21½ | $\frac{12}{13}$ $21\frac{34}{4}$ | 11 1234 211/8 1.75 | $11\frac{3}{4}$ $13\frac{5}{8}$ $21\frac{3}{4}$ 2.50 | 125% June 3 21½ June 3 | 13¼ June 7 21¼ June 3 2.00 June 28 | 12½ May 22 19¾ Jan. 31 | 15½ Jan. 3 19 Mar. 29 21½ Mar. 29 3½ May 7 |
| 162 | $\begin{array}{r} 3,853 \\ 310 \\ 225 \end{array}$ | Calaveras Cement Co com* Calaveras Cem Co 7% pref100 Calif Art Tile Corp class A* | 1.55 2 35 5 8 1 | 00.5 | 1.55 35 7 30c | $\frac{2.75}{47}$ | 1.75 30 6 | $\frac{2.50}{7\frac{1}{4}}$ | 2.00 June 28 | 2.00 June 28 | 6 ½ Mar 20 1 50 Jan. 1 19 May 21 12 ¼ May 22 19 ¼ Jan. 31 2.00 Mar. 8 37 Feb. 5 7½ May 22 65c Apr. 16 6¼ May 21 12c May 23 35 May 21 14 May 21 14 May 21 150 May 22 24½ June 11 15c June 10 45 May 17 | 3½ May 7 40 Apr. 22 9 Mar. 25 65c Apr. 16 |
| 1,500 | $\begin{array}{r} 35 \\ 4,710 \\ 37,683 \end{array}$ | Class B* Calif Cotton Mills capital100 Calif-Engels Mining Co25c | 80c 1 12¼ 1 18c 2 | 00 0c | 30c 7 8c | 10 | 120 | 71/4 50c 12 25c 40 191/2 501/2 | 8½ June 25 13c June 3 | 8½ June 25 15c June 21 | 65c Apr. 16 6¼ May 21 12c May 23 | 65c Apr. 16 17 Apr. 15 25c Feb. 14 |
| 1,655 | 1,072 24,878 | California Ink Co, Inc. capital * California Packing capital * | 39 4 23 34 Sa | lale | 29 161/8 | 38 1714 5012 | 30 18 50 | 40 191⁄2 501⁄2 | | | 35 May 21 14 May 21 50 May 22 | 40½ Mar. 6 26½ Feb. 8 |
| 4121 | 668 8,010 | Calif Water Service Co pref_25 Carson Hill Gold Mg capital_1 | 27c 3 | 1½ 4c | 50 24½ 15c | 38 17¼ 50½ 25 27c 47 3½ 59½ | 30 18 50 26 25c 45 3 611/2 | | 24½ June 11 15c June 10 | 1734 June 20 50 June 17 26 June 28 25c June 24 48 June 17 336 June 20 6376 June 28 | 24½ June 11 15c June 10 | 40½ Mar. 6 26½ Feb. 8 52½ Jan. 9 26 May 6 32c Jan. 8 |
| \$40 1,197 7,914 1,818 | 108,930 9,219 | Central Eureka Mg Co com1 Chrysler Corp common5 | 54 5 3 % Sa 89 ½ 9 | 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 44½ 3 58 | 31/8 591/2 | 45 3 61½ | 28c 46 31/8 63 | 2.80 June 6 57% June 8 | 3% June 20 63% June 28 | 2.75 May 15 57% June 8 | 55 Jan. 9 414 Mar. 1 8714 Apr. 12 |
| 35 313 | $\begin{array}{r} 5,319 \\ 406 \\ 1,254 \end{array}$ | Clorox Chemical cap10 Coast Cos G & E 6% 1st pf_100 Columbia Broadcast Sys A_2½ | 48 5 106 1/2 - 2 | 52 | 35 102 16 | 59 ½ 50 106 18 27 21 % | 103 ½ 17 | | 103½ June 19 18 June 18 | 105 June 18 18 June 18 28% June 12 | 24½ June 11 15c June 10 45 May 17 2.75 May 15 57¾ June 8 49 May 13 103½ June 19 18 June 18 28¾ June 12 29¼ Apr. 11 | 25c Feb. 14 40½ Feb. 8 52½ Feb. 8 52½ Jan. 9 26 Jan. 9 4½ Mar. 1 87¼ Apr. 12 57 Feb. 27 109 Feb. 15 18 June 18 23 Apr. 18 |
| 432 155 | 11,337 2,567 | Consol Aircraft Corp com1 Consol Chemical Industries | 32 14 Sa 29 3 | ale 0 | 16 26 21¼ | $\frac{27}{21}\%$ | | 30 % 20 % | | 28% June 12 | 28% June 12 29% Apr. 11 | 31½ Apr. 15 |
| 499 200 1,494 | 11,379 4,908 8,461 | Calayeras Cem Co 7 % pref100 Calif Art Tile Corp class A * Class B * Class B | 24 1/2 Sa 7 3/4 | ale 81/4 | 1978 514 412 | $\begin{array}{c} 20 \\ 6 \frac{1}{4} \\ \text{Sale} \end{array}$ | 21 5 5 | 24½ 6 Sale | 20 June 11 6 June 20 4 June 12 | 21½ June 12 6 June 20 5 June 29 | 19½ May 24 6 June 20 4 June 12 | 26 Apr. 30 934 Feb. 21 6 Apr. 6 |
| 7 | 75 164.377 | Crocker First National Bank San Francisco cap100 Crown Zellerb Corp com5 | 280 32 | 20 | 287 | 320 Sale | 278 13 34 80 1/8 | 300 | 7 | | | |
| 13,252 1,357 100 425 | 9,885 | Preferred | 90 Sa 60c 7 | ala | 13 80 50c 1.25 | Sale | 801/8 60c | 13 7/8 Sale 80c 2 81/2 41/4 | 79 June 10 60c June 18 | 14¾ June 24 83 June 24 60c June 18 | 285 May 15 12½ May 21 75½ May 21 55c Apr. 20 | 21 June 4 95 May 9 70c Jan. 11 |
| 70 220 | 2,986 3,040 | Preferred 100 Doernbecker Mfg Co* | 914 1 | 0c 2.50 1 5 1/2 | 6 31/2 | 1.50 8 41/8 | 60c 1.25 7 3 | 8½ 4½ 4½ | 12½ June 5 79 June 10 60c June 18 1 June 10 6 June 3 3¾ June 15 | 1.40 June 3 7½ June 19 3¾ June 15 | 1 June 10 5 May 22 3 ½ June 15 | 3½ Jan. 12 10½ Jan. 12 5½ Jan. 26 |
| 100 | 6,002 1,369 | El Dorado Oil Works cap | 8¼ 9¼ 1 | 9¼ 11 | 4 7 | 5 9 | 3 7/8 7 1/4 | 5 9 | 81% June 6 | * . | 4 May 28 8 ¼ May 22 14 ½ May 23 35 May 22 8 ½ Mar. 20 31 Jan. 31 36 ⅓ Jan. 12 77 May 22 19 ⅓ June 10 | 8 ¼ Jan. 10 10 ¼ May 7 20 ¼ Apr. 8 |
| 100 920 315 218 | 15,741 4,644 3,334 | Preferred w w50 Emsco Derrick & Eq Co cap_5 | 18 Sa 40 % 4 11 Sa | ale 11 1/4 ale | 151/8 351/4 71/2 26 37 82 20 | $\frac{17}{37}$ | 15 37 9 27 35 89 21 | 1578 38 978 | 15 June 10 3534 June 8 9 June 11 | 8½ June 6 15¾ June 17 37¼ June 21 9 June 11 | 35 May 22 8½ Mar. 20 | 20% Apr. 5 44½ Feb. 29 11 Jan. 2 32½ May 2 45½ May 1 99% Apr. 6 33¼ Feb. 16 |
| 15 623 | 300 1,078 5,379 | Ewa Plantation20 Fireman's Fund Indem cap10 Fireman's Fund Insur cap25 | 30½ 3 35 3 95 S | 33 36 % ale | 26 37 82 | 31 39½ 84 | 27 35 89 | 31 39 91 | | 3714 Tune 19 | 31 Jan. 31 36 1/8 Jan. 12 77 May 22 | 32½ May 2 45½ May 1 99% Apr. 6 |
| 757 1,065 48 | 5,690 4,270 | Food Machinery Corp com10 Foster & Kleiser common2½ Class A preferred | 33 14 3 | $\frac{34}{2.00}$ | $\begin{array}{ c c c c }\hline 20 \\ 1.25 \\ 18 \frac{1}{2} \end{array}$ | 5 9 17 37 9 31 39½ 84 21½ 1.50 20½ | $\begin{array}{c c} 21 \\ 1.10 \\ 17 \frac{5}{8} \end{array}$ | $\frac{23}{1.60}$ | 37½ June 12 82½ June 3 19½ June 10 1.00 June 24 18½ June 10 | 90 June 25 22 June 28 1.50 June 3 18½ June 10 | 19 1/8 June 10 1 June 24 18 Feb. 17 | |
| 40 | 570 | Galland Mercantile Laundry— Common (capital) | 17 1/2 2 | 20, 22½ | 171/8 | | 1814 | | | | I down the same and the same | |
| 537 4,653 | 31,824 | General Motors10 | 7 1/4 54 1/4 5 | 8½ 55¼ 7 | 40 | $40\frac{3}{4}$ | 6 ½ 42 ¾ 4 ¼ 27 ½ | 9 43 1/4 | 6¼ June 5 40½ June 7 | 44 June 12 | 6 May 21 38 May 23 41/8 May 18 | 7½ Jan. 13 56 Apr. 8 7½ Feb. 6 |
| 142 10 500 | 3,737 | | 301/8 3 | 7 34 6 | 27 35/8 75/8 | 30 | 4 | 0 1/4 | 4 June 10 | 4½ June 12 | | 6 Jan. 3 |
| 5,919 255 275 | 73,422 $3,357$ $5,220$ | 2 Golden State Ltd capital* 7 Greyhound Corp common* 10 Hale Bros Stores Inc capital* | 5 1/2 9 1/8 S 17 1 13 1 | ale 17 % 14 ½ | $\begin{bmatrix} 75/8 \\ 10 \\ 10 \end{bmatrix}$ | Sale 1034 15 | 85/8 11 12 | 9 11 5/8 15 | 1 7½ June 10 | 8¾ June 22 | 3½ May 22 7½ May 21 15 Apr. 30 12 June 13 | 17% Apr. 4 |
| 2,419 2,050 | 788 11,836 16,000 | Golden State Ltd capital Golden State Ltd capital Greyhound Corp common Hane Bros Stores Inc capital Hancock Oil Hawaiian Pineapple Co Home Fire & Marine Insur | 36 1/2 S | ale | 26 141/8 50c | 30 | 12 27 15½ 50c | 301/2 | 143% June 3 50c June 10 | 15% June 14 | 37 Jan. 31 1414 May 22 50c May 23 | 40 Apr. 15 20½ Jan. 5 76c Feb. 8 |
| 2,030 42 1,189 | | | | 85c 42 | 33 | 351/ | | 36 | 33 June 7 | 34 June 20 | 1 | 44 Feb. 19 |
| 340 | 613 | 9 Honolulu Oil Corp Ltd cap* 2 Honolulu Plantation capital 20 8 Hudson Motor Car com* 4 Hunt Bros Packing common-10 | 17 11 53% | 18 15 6 | 10½ 8½ 3½ | | 314 | 376 | 9 June 14 | 9½ June 10 | | 17 ¼ Jan. 3 12 ¼ Jan. 6 6 ¼ Feb. 19 1.15 Feb. 13 |
| | 15,45 | Preferred 105 Hutchinson Sug Plant cap 15 | 60c 8 | 80c 2.90 81⁄2 | 50c 2.00 8 | $ \begin{array}{c} 3 \% \\ 1.10 \\ 2.75 \\ 10 \end{array} $ | 65e 2.00 7 | 90c 2.25 Sale | 55c June 10 | | 55c Jan. 29 2.00 Jan. 22 7 June 29 | 4 Mar. 27 |
| 758 | | 9 IXL Mining Co2 Pesos 6 Langendorf United Bak cl A_* | 3 g | 4¼ ale | 1.00 | 2.15 | 1.75 | 2.50 Sale | 11% June | | 2.80 May 10 11 1/4 May 21 | 3% Apr. 2 |
| 683 84 397 | 2,21 | O Class B | 8 S | ale 421/2 | 115/8 41/2 33 25.8/ | | 35 | 3714 | 34 June 3 | R 5 June 4 | 4 ¹ / ₄ June 3 34 June 10 35 ³ / ₈ June 3 | |
| 3,696 150 | 10,154 | 4 LeTourneau Inc common1 0 Libby McNeill & Libby com7 4 Lockheed Aircr Corp com1 | 34 14 8 | $\frac{35}{7}$ $\frac{1}{4}$ | 201/2 | 37 37 221/2 57/8 Sale | 35 % 26 ½ 5 ½ 24 ¼ 4 ¾ | 26 34 6 1/2 | 5% June 14 | 34½ June 8 35¾ June 3 25¼ June 24 5¼ June 14 | 21 May 14 5% June 14 | 35 Jan. 3 9 Apr. 22 |
| 4,271 | 2,02 | T Lyons-Magnus Inc A 6 Class B - Ltd capital 23/2 Magnayox Co Ltd capital 23/2 Magnin & Co (I) common 4 | 32 4 8 4 1/2 25c | 4 % 75c | 30c | 50c | 30c | 5UC | 30c June | 30c June 5 | 4½ Feb. 1 25c May 16 | 300 Feb. 20 |
| 1,838 110 | 23,21 6,35 33 | 8 Magnin & Co (I) common* 5 Preferred100 | 50c 9 1021/4 10 | 65c 10 08 | 70c 578 90 | 95c 8 1067 | 67c 61/8 | 90c 814 10312 | 8 June 19 | 8 June 12 | 102% Jan. 9 | 9% Jan. 19 |
| 3,877 860 15,926 | 28,93 6,19 293,37 | Magnin & Co (I) common | | 17 1/8 11 1/8 lale | 121/2 91/2 33/8 61/2 | 13 5/ 10 3/ Sale | 141/2 | 15 12 31/8 | 10 June 8 | 15¼ June 24 10 June 5 3% June 12 | 12 18 May 25 9 18 May 21 1.75 Jan. 16 | 1914 Apr. 23 1214 Apr. 11 436 May 17 |
| 15,926 705 4,095 320 | 30,65 | Nat Auto Fibres Inc com stk1 | 814 | 81/8 lale | 11 0 | Daile | 81/2 | Sale 834 | 1 0½ June 20 | 154 June 25 10 June 12 6 61 June 12 6 81 June 3 5 81 June 15 6 3 June 25 | 5 % May 21 7 % May 21 2.50 May 21 | 11 Apr. 13 10 16 Mar. 28 4 Jan. 3 |
| 30 75 | 63. | 5 6% preferred 100 1 51/4% preferred 100 | 28 14 26 | 31 30 | $\begin{bmatrix} 2.50 \\ 16 \\ 14 \end{bmatrix}$ | 18 19 | 16 | 20 16½ | 15 June 10 14 June 13 | 3 14 June 13 | | 28 May 7 |
| 1,381 97 | 1,30° 12,650 | North Am Inv Oorp com. 100 North Am Inv Oorp com. 100 North Amer Oil Consol cap. 100 North Amer Oil Consol cap. 100 Cocidental Insurance capital. 100 Occidental Petrol Corp com. 1 | 10 24 11c | 11 26 20c | 1934 8c | 21 21c | 20 8c | 95/8 21 20c | 7¾ June (19½ June 2 | 6 8½ June 19 | 1 7% June | 26 Feb. 19 |
| 51 440 | 2,649 | O Class AA common | 5 21 5 | 6 1/2 23 | 3 | 41/ | | Sale | 35% June 29 181% June 10 31½ June 10 | 3¾ June 20 21 June 27 | 35% June 29 16¼ May 24 | 23 1/2 Feb. 9 |
| 350 | 10,789 | Class B | 4 | 5 | 1614 | 41/2 | 414 | 21½ 5½ | 3½ June 1 | June 12 | 3 May 22 | 1 5% May 8 |

| AGGRE | GATE | | ANOI | | | S IN JUNE | | RANGE SIN | ICE JAN. 1 |
|--|--|---|--|---|---|---|---|--|---|
| In | Since | SAN FRANCISCO STOCK EXCHANGE STOCKS | Prices January 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares | Jan. 1 | Par | Bid Ask | Bid Ask 434 61/2 | Bid Ask | Sale Prices | Sale Prices 5 June 13 | Sale Prices | Sale Prices |
| 243 200 240 | 7,126 7,014 | Paauhau Sug Plant Co cap15 Pacific-Amer Fisheries Inc5 Pacific Can Co* | 51 61 61 51 12 12 12 12 12 12 12 12 12 12 12 12 12 | 10 13 | 5¼ 6 12 13¼ | 4 ¾ June 29 5 ¾ June 13 10 ⅓ June 10 | 5¾ June 13 12 June 22 | 4 ¼ June 29 5 ¾ May 22 10 May 21 3 ¼ May 25 | 5½ Feb. 7 9½ Apr. 26 15½ May 1 4% Feb. 27 |
| 7 564 | $\frac{1,120}{22,417}$ | Pacific Can Co | 1.40 1.50 33 % Sale | 26% Sale | 201/ 203/ | 1.00 June 10 25 % June 10 | 1.25 June 14 30½ June 24 | 95 May 22 | 1.50 Jan. 15 |
| 11,856 6,727 2,629 1,719 | 56,071 20,948 | 6% 1st preferred25 5½% 1st preferred25 | 34 Sale 30 1/4 31 1/8 | 29 18 30 26 12 27 12 37 38 12 101 101 78 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 29 1/8 June 3 26 1/2 June 11 36 June 10 | 32 ¼ June 28 29 ¼ June 28 | 25% June 10 28¼ May 22 25% May 21 | 34 3/4 Apr. 16 34 1/2 Apr. 5 31 1/2 Jan. 10 50 Jan. 3 |
| | 27,437 2,502 13,404 | Pacific Lighting Corp com \$5 dividend pref Pac Pub Serv com | 48½ Sale 107¾ 109 5¾ Sale | $\begin{bmatrix} 101 & 101 \% \\ 4 & 4 \% \end{bmatrix}$ | 1105 106 1/2 | 100½ June 10 4 June 4 | 30½ June 24 32¼ June 28 29¼ June 28 40½ June 28 105½ June 25 5 June 21 | 34 May 21 100 May 21 3% May 21 | 34% Apr. 10 34½ Apr. 5 31½ Jan. 10 50 Jan. 3 108% Jan. 30 5% Feb. 20 21¼ Jan. 2 |
| 1,372 1,530 323 155 | 14,103 2,934 | Pac Tel & Tel Co common_100 | 21 1/2 Sale 128 132 149 149 1/2 | 115 Sale | 120 145 | 16 1/8 June 10 113 June 10 142 June 17 | 110 Tuno 281 | 112 Tune 10 | |
| 50 865 | 1,389 690 8,633 | Pacific Western Oil capital_10 Paraffine Cos. Inc. com | 714 814 4114 Sale | 5¼ 6½ 28¼ 33 | 29 1 32 | 28 June 8 | 29 June 22 | 142 June 17 71% Apr. 19 28 June 8 99 May 15 | 7 ¾ Apr. 9 43 ¼ Feb. 23 |
| | 883 | 4% cum conv pref100 Philippine Long Distance Tel Co capital 100 Pesos | 98 103 50 54 | 47 Sale | 39 . 42 | 43 June 17 | 47 June 1 | 43 June 17 | 54 Jan. 25 |
| 424 179 200 | 1,514 1,563 | Phillips Petroleum Co cap* Pig'n Whistle Corp partic pf- | 1.35 Sale | 00 21 | 1 201/ 291/ | 29 % June 8 | 29 % June 8 | 29% June 8 | 54 Jan. 25 39 Feb. 2 1.35 Jan. 2 29 1/4 May 9 |
| 2,645 213 204 | 58,435 9,958 1,681 | Ry Eq & Realty Co Ltd com* | 121/1 127/6 2.75 31/2 181/4 21 181/4 19 | 1.50 2.00 | 17 % Sale 1.50 2.85 13 Sale | l 13 June 31 | 2014 June 12 2 June 4 1312 June 22 | 1.50 Apr. 28 | |
| 2,306 1,550 | 53,639 23,271 | Rayonier Inc common1 Cumulative preferred25 | 18¾ 19 28¼ Sale 2.50 3 | 27 % 27 % 27 % 27 % 27 % 2 15 2 35 | $\begin{array}{c cccc} 15\frac{1}{2} & 16\frac{3}{4} \\ 27\frac{1}{2} & 28\frac{1}{2} \\ 2.00 & 2.25 \end{array}$ | 15¾ June 25 27 June 3 1.90 June 8 | 18 June 12 28¾ June 14 2.05 June 3 | 14 May 21 2414 May 28 1.80 May 15 | 37½ May 9 |
| 365 1,574 | 9,495 116 19,521 | Preferred 50 Rheem Mfg Co1 | 34 40 1814 1914 716 814 | 12¾ 34 13¾ | 26 33 | -1017-Tuno 10 | 143% June 12 7½ June 27 | | |
| 6,715 | 34,686 1,356 2,625 | Richfield Oil Co common | 1.50 2.40 1514 17 | 63% Sale 75c 1.50 123% 17 9434 105 | 1 13 17 | 12 % June 17 | 12 % June 17 | 12½ May 21 5½ May 21 75c May 22 12½ June 17 | 1.50 Jan. 25 17½ Feb. 29 |
| 4,925 | 117,982 | Series A preferred100 Ryan Aeronaut Co com cap1 | 101 108 5% Sale 46½ 48½ | II 5 Sale | 41/6 45/6 | 4½ June 10 39½ June 14 | 5¼ June 13 39½ June 14 | 3% May 15 | 52 14 Apr. 4 |
| 577 14 68 | $\frac{4,761}{1,664}$ $\frac{3,794}{3}$ | Schlesinger (B F) com25 | 1.25 1.60 6 Sale | 1.25 1.60 | 1.25 1.60 | 43/4 June 14 | 5 June 20 8½ June 24 | | |
| 750 | 6,034 40 | 5½% cum conv pref100 Sherwood Swan Co Ltd cl A_10 | 121/131/1 104 108 2.50 41/2 27 281/2 | $\begin{vmatrix} 92 & 98 \\ 1.50 & 34 \end{vmatrix}$ | $\begin{bmatrix} 5\frac{1}{8} & 6\\ 7\frac{5}{8} & 8\frac{1}{2}\\ 97 & 106\\ 1.50 & 3\frac{1}{2}\\ 23 & 25 \end{bmatrix}$ | 8 June 1 | | 99 May 15 150 June 24 | 1.90 Mar. 10 6½ Jan. 4 12¾ May 3 107% Feb. 21 1.50 May 24 30½ Mar. 20 42 May 9 |
| 558 6,987 | 4,521 103,007 | Signal Oil & Gas Co class A* Soundview Pulp Co | 27 28½ 29 29½ 97 99¾ | | | 22 ¼ June 7 22 June 10 95 ¼ June 12 | 23 June 13 28 June 28 95% June 25 | 22 May 24 21 May 21 951/4 June 12 | 30½ Mar. 20 42 May 9 100½ Feb. 9 |
| 568 8,271 | $\frac{1,076}{3,091}$ 71.986 | Sou Cal Gas Pfd 6% cum A 25 Sou Pacific Co com (cap'l) _ 100 | 33 % 34 % 14 % Sale | 28 58 31 7 14 | 32 32½ 8% 8¾ 2c 7c | 95 ½ June 12 30 % June 13 6 % June 10 | 32 ¼ June 24 9 June 18 | 22 May 24 21 May 21 95½ June 12 28½ May 21 6% May 21 6c Jan. 12 | 100 ½ Feb. 9 34 ¾ Jan. 10 15 ¼ Jan. 3 6c Jan. 12 |
| 80 901 382 | 180 4,529 | Sou Pac. Golden Gate Cl A* Sperry Corp common v t c1 Spring Valley Co. Ltd capital* | 3c 15c 45 461/2 51/4 6 | 514 6 | 5 6 6 | 41 1/8 June 14 5 June 12 17 1/2 June 10 | 41½ June 14 5¾ June 6 20 June 12 | 41 % June 14 5 June 12 | 6 Jan. 12 |
| 10,660 1,394 | 106,004 9,362 | Stand Oil Co of Calif capital* Super Mold Corp of Cal cap 10 | 25 % Sale 32 % 32 % 14c 45c | 18% Sale 20 23½ 9c 14c | 181% Sale | 17½ June 10 22 June 17 7c June 25 | 20 June 12 23½ June 12 10c June 15 | 7c June 25 | 33 1/2 Feb. 27 |
| $\frac{1,655}{684}$ | 22,731 $2,275$ 13.256 | Thomas Allec Corp class A Tide Water Assoc Oil Co com. 10 | 40c 80c | 834 914 | 1 45c 60c | Tune 27 | | 45c Apr. 5 9 June 27 | 60c Feb. 16 12 May 6 96 May 10 |
| $120 \\ 18,085$ | 239,789 | Paratine Cos, inc, commanda 4% cum conv pref | 89 92 5% Sale | 4½ Sale | 82 90 45% Sale | 80 June 12 4¼ June 10 | 9½ June 17 81½ June 6 4¾ June 12 | 4 ¼ May 21 | 6 % Mar. 14 |
| 61,453 6,626 | 91,888 44,248 | Union Oil Co of Calif cap25 | 12c 20c 1614 Sale 8 834 | 7c 14c 12 Sale 65% 81 | 7c 14c 12½ 12½ 7 | 6c June 19 12 June 1 7 ¼ June 10 16 ½ June 21 | 8c June 5 12 1/8 June 24 7 1/4 June 10 | 6c May 28 12 May 21 6 4 May 22 | 15c Jan. 18 173 Jan. 6 10 Apr. 5 |
| 1,078 4,497 | 10,586 $17,321$ $13,150$ | United Air Lines Trans5 Universal Cons Oil10 | 15% 16% 15% 15% | 13 14 14 14 14 14 14 14 14 14 14 14 14 14 | 17 18 | | 81/ June 13 | 7 June 10 | 23½ Apr. 15 15½ Jan. 3 14 Apr. 16 |
| 1,100 195 | 38,607 7,019 | Victor Equipment Co com1 | 2.90 3½ 10 11 | 9 Sale 3 4 8½ 13 | 8¼ 9½ 3½ 4 10% 13 6% 75% | 3 ½ June 28 10 ½ June 17 | 10% June 12 3½ June 28 11 June 21 | 4% Jan. 12 3 Jan. 9 8 May 14 7¼ June 28 | 14 Apr. 16 45% May 2 13 May 2 73% June 28 |
| 752 450 190 | 450 872 | Treadwell Yukon Corp Ltd— Common capital | 28 30 95 | 22 251/2 | I h/o 1/8 | 7 1/4 June 28 23 June 5 | 7 % June 28 23 June 5 | 7¼ June 28 | |
| $-\overline{60}$ | 520 | Western Pipe & Steel of Calif | 276 300 | 270 285 | 270 1/8 285 | 265 June 12 | Colore A to a color | 265 June 12 | 301 Apr. 8 22½ May 9 |
| 545 10 | 12,430 | Common Yellow Checker Cab Co— Series 1 | 17 17% 19 21¼ 16 21¼ | 15 17 16 18 | 15½ 19 16 19 | | 16 1/8 June 14 15 June 5 | 15 May 18 | 22 Feb. 5 |
| 657 | 4,507 | Yosemite Porti Cem Co pf. 10 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 15 18 1.50 2.00 | 1 | 1.50 June 3 | 1.75 June 17 | 1½ May 23 | 2.90 Jan. 15 |
| | 45 830 | American Factors Ltd cap20 Amer-Hawaiian SS Co com10 | 29 34 28½ 29¾ | 25 29 | 20 25 | | | 29 Jan. 29 36 Apr. 10 414 Apr. 5 | 45% Apr. 30 |
| 280 2,664 | 2,390 17.553 | Amer Rad & Stand San com* Amer Tel & Tel Co com100 | 10 10 10 172 172 172 172 172 172 172 172 172 172 | 5 5½ 148½ 151 | $5\frac{3}{4}$ $6\frac{1}{4}$ 159 $161\frac{1}{4}$ | 149 June 5 83c June 28 | 157 June 13 | 8 May 3 | 91% Mar. 7 1747% Apr. 5 |
| 18,185 | 129,006 | Amer Woolen Co common* Anaconda Cop Mg Co com50 | 53c 55c 9 10 30 31 | 90c 1.00 21½ 21¾ | | | | | 92c June 17 8 Mar. 21 31 4 Apr. 9 |
| 2,290 1,770 2,470 | 9,485 8,000 | Anglo Nat Corp cl A comArgonaut Mg Co Ltd capital | 9 10 30 31 814 814 214 214 214 Sale | 21½ 21¾ 8½ 9 1.75 2.0 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 8 % June 5 1.90 June 22 | 22 1/8 June 12 10 3/8 June 27 2.00 June 5 | 8¼ Mar. 10 1.50 May 22 2½ Feb. 1 | 10% May 10 4 Jan. 9 25% Apr. 3 |
| $\frac{412}{265}$ | 5,940 3,851 | Atch Top & S Fe RR com100 Atlas Corp common | 24 % Sale 8 % 8 % | | 151/2 161/2 63/4 71/8 41/8 53/8 21/2 3 31/2 4 27/8 285/8 | | | 14 May 21 | 25¼ Jan. 3 9¼ Mar. 20 |
| 1,030 750 | 25,266 12,085 | Aviation Corp (Del) com Aviation & Trans Corp cap1 B & O RR common100 | 8½ 8¾ 7¼ Sale 3½ 3½ 5¾ 6¼ 31½ 32¼ 1% Sale | 11 5 % Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5 June 10 2¾ June 6 3½ June 22 | 234 June 6 334 June 19 | 2 ½ June 6 3 ½ June 22 | 8 % Apr. 16 4 % Apr. 15 5 % Apr. 4 35 % Apr. 15 2 Jan. 5 |
| $\begin{array}{c} 300 \\ 527 \\ 4,391 \end{array}$ | 8,034 37,321 | Bendix Aviation Corp com | 31 1/3 32 1/4 1 1/4 Sale | 26 % 27 ½ 90c 95c | 27 5% 28 5% 1 Sale | | 1.05 June 12 | 75c June 10 | 35% Apr. 15 2 Jan. 5 |
| 1,270 | 9,012 | & Con Co common214 Calif-Oregon Power | 13% 14% | | 10¾ Sale | | 11 June 14 | | |
| | 34 377 100 | Bendix Aviation Corp comd. Bunker Hili & Sullivan Mg & Con Co common | 82 82 83 3 | 70 70 50c 2.0 | 79 79 50c 2.00 | 10 June 10 | | 76 May 20 70 May 22 2 Mar. 20 | 8714 Apr. 12 2 Mar. 20 |
| 321 | (31 | Channentre & Ohio RR com 25 | 101/ 19 | 90c 2.0 32 33 4½ 5 | 90c 2.00 | | | 1.00 May 23 33 1/8 May 31 4 1/8 Feb. 6 | 33 1 May 31 6 May 2 7 Mar. 11 |
| 425 | 3,332 986 | Cities Service Co | 2c 10c | 4½ 5 38 5 20c 50c | 4 1/8 5 3/8 1/4 50c | ¼ June 10 | 3% June 10 | 4½ Feb. 6 ¼ June 10 10c Jan. 18 | Mar. 11 50c Apr. 19 |
| 885 | 1 505 | Assn Inc common | 11 4 / | 4 9 24 34 25 1 5 1/8 6 3 | 7 8 | 1 - 1 | 040 | 1 F 3/100 15 | 32 5 Feb. 5 |
| 455 4,385 | 3,451 64,236 | Consol Oil Corp common | 7½ 7½ 10¾ Sale 33½ Sale | 24¾ 25½ 5½ 6¾ 8 8½ 27½ 28½ | 61 61/2 0% | 6 June 7 7 June 25 261/2 June 10 | 24 % June 7 6 1% June 7 8 5% June 12 29 ½ June 20 | 6 June 7 7 June 25 25 May 21 | 113% Mar. 8 |
| $\frac{1,201}{6\bar{1}\bar{3}}$ | 3,854 | Dumbarton Bridge Co com10 Elec Bond & Share Co com | 25c 40c 714 8 | 25c 40c | 25c 40c 6 1/8 | 57% June 26 | 7¼ June 28 31¼ June 27 | 25c Apr. 4 5 % Mar. 5 28 % June 10 17 Apr. 30 | 25c Apr. 4 816 Jan. 5 |
| 1,990 177 | 12,050 1,581 | Consol Edison Co N Y com Consol Oil Corp common Curtiss-Wright Corp com Dominguez Oil Fields cap Dumbarton Bridge Co com Elec Bond & Share Co com General Electric Co com Goodrich (B F) Co common Guggenhime & Co— | 40% 41% 19% 20% | 11 | 8 12 13 | | | 17 Apr. 30 | 1 |
| 155 | 194 355 | Conv. \$7 1st preferred* Hawaiian Sugar Co capital20 Hobbs Battery Co cl A capital | 75 101 20 25 1 3 25c 35c | 50 80 15 20 50c 2.0 | 50 70 15 20 50c 2.00 | 60 June 19 | 61 June 25 | 1.00 May | 1 1.10 Mar. 19 |
| | 350 501 | Goodrich (B F) Co common Guggenhime & Co— Conv. \$7 1st preferred Hawailan Sugar Co capital. 20 Hobbs Battery Co Cl A capital Hobbs Battery Cl B cap. 4 Honokaa Sugar Co capital. 20 Idaho Maryland Mines Corp. Capital. 1 Internat Nickel of Can Ltd. 1 Internat Tel & Tel common. 1 Italo Petrol Corp of Am com. 7 % cum preferred. 1 | 25c 35c 51/2 7 | 10c 25c | 10c 25c 3 | | | 25c Jan. 18 5½ Apr. 9 | 25c Jan. 18 6¼ Apr. 30 |
| 11,865 460 | 51,328 4.001 | Capital Capital Internat Nickel of Can Ltd. | 614 614 3714 4814 414 Sale | 51/8 51/8 20 20 20 5 | 22 1/2 23 1/2 | 5 June 5 20½ June 6 | 5½ June 14 22¾ June 8 | II 20 1/2 June t | 38% Jan. 4 |
| 1.510 | 5,703 17,366 | Internat Tel & Tel common* Italo Petrol Corp of Am com_1 7% cum preferred | 14c 15c 1.55 Sale | 100 110 | 11c 14c 80c 95c | 10- Tuno 6 | -11- T10 | 2 14 May 14 10c Mar. 12 75c June | 2 16c Jan. 10 6 1.55 Jan. 2 |
| 3,050 1,096 488 | 4,085 1,788 | Kennecott Copper Corp com- Kleiber Motor Co capital10 | 37 1/8 38 1/8 5c 10c | 100 Sale 26 ½ 27 100 60 100 19 ½ 21 3 23 24 3 3 4 4 4 3 | 25 26 5c 10c 21 24 | 75c June 6 25¾ June 27 5c June 28 19 June 14 22¼ June 5 3¼ June 25 4 ¼ June 4 | 27½ June 13 5c June 28 | 25 ¼ June 27 5c Feb. 13 19 June 14 | |
| 161 705 30 | 26,492 220 | Matson Nav Co capital McBryde Sugar Co Ltd cap | 24 1/2 Sale 20 35 4 1/2 5 | 19½ 21¾ 23 24 3 3½ | 5c 10c 1 21 24 22 23 3 4 4 1/8 4 5/8 | 22½ June 5 3¼ June 25 | 23 1/8 June 4 4 June 25 | 22 May 21 3 ¼ June 23 4 ½ June 12 | 1 35 May 9 5 5 May 20 |
| 2,000 | $3,\tilde{1}\tilde{2}\tilde{2}$ $52,850$ | McKesson & Robbins Inc com & M J & M & M Consol capital | 11c 12c | II 7C 8C | 1 80 80 | | 9c June 12 | 6c May 16 4 Feb. 25 7% May 14 | 8 Apr. 1 6 12c Jan. 4 7 Feb. 23 |
| | 558 | Italo Petrol Corp of Am com 7% cum preferred Kennecott Copper Corp com Kleiber Motor Co capital 1 [Marine Bancorporation cap. Matson Nav Co capital 2 [McKesson & Robbins Inc com M J & M & M Consol capital 3 [Monolith Portl Cement com 8% Preferred 2 [Mongomery Ward & Co, Inc, common 2 [Monutain City Cop Co cap 5] | 8 8% 55% Sale | 678 8 | 7 7% | | | 11 | |
| 3,909 | 6,620 45,931 par value. | Mountain City Cop Co cap50 † Formerly Bancamerica Bla | 1 55% Sale | 34 % 35 % Sale | 1 2 34 3 | 25% June 3 | 3 1/4 June 15 | 31 21% May 2 | 55¼ Jan. 2 1 4% Apr. 10 |

| | EGATE LES | SAN FRANCISCO STOCK EXCHANGE | Price | | | | P | RICES | S IN JUNE | | RANGE SIN | ICE JAN. 1 |
|--|---|--|--|---|--|---|--|---|---|---|---|--|
| In June, | Since Jan. 1 | STOCKS | Jan. 2 1940 | | June | 1 | Jun | e 29 | Lowest | Highest | Lowest | Highest |
| Shares 280 275 1,059 457 75 20 1,840 1,075 266 544 | 2,846 11,314 3,419 815 505 145 571 98 8,380 430 5,259 | Nash-Kelvinator Corp cap. 5 Nat Distillers Products com. * Nor Amer Aviation Inc cap. 1 North Amer Co common. 10 Oahu Sugar Co Ltd capital. 20 Olaa Sugar Co Ltd capital. 20 Onomea Sugar Co capital. 20 Pacific Porti Cement com. 10 Packard Motor Car Co com. * Park Utah Cons Mines com. 1 Pennsylvania RR capital. 50 Ploneer Mill Co Ltd capital. 25 Radio Corp of Amer com * | 0 % Sal 24 24 25 ¼ 26 22 ¼ 23 21 24 5 6 20 25 1.15 1. 41 47 3 3 1 % 2 23 ½ Sal 11 14 | % % % % % % % % % % % % % % % % % % % | 16¾ 15¾ 15 3¾ 18 S | Ask 43/8 191/8 171/4 163/8 20 41/2 sale 1.90 45 3 2 171/8 43/4 | 378 1914 1512 2018 15 312 18 | Ask 486 2014 1612 2118 19 4142 2100 45 334 178 208 10 | Sale Prices 4 ½ June 4 19 June 26 16 ½ June 17 21 ¼ June 28 15 June 6 18 June 1 | 19 June 26 19 June 12 21 ¼ June 28 15 ¼ June 24 19 June 3 3 ¼ June 7 | Sale Prices 4 ½ June 4 19 June 26 14 ¼ May 14 20 % Mar. 6 14 ½ May 25 18 June 1 1.20 Apr 16 3 May 10 21 Apr. 15 16 ½ June 3 4½ Apr. 15 7 ½ June 3 4½ May 24 | Sale Prices 7 ½ Feb. 15 26 Apr. 9 26 ½ Feb. 9 23 ½ Mar. 4 6 ¼ Feb. 26 25 Jan. 16 1.50 Mar. 1 4 ½ Jan. 4 4 ½ Mar. 11 2 ¾ Apr. 14 12 Jan. 3 7 ¼ Apr. 3 |
| 160 62 350 162 216 2,668 1,651 754 | 3,191 622 3,406 1,994 1,819 30,099 11,249 6,786 | B 6% preferred25 Sou Calif Gas 6% pref25 Sou Pacific Golden Gate Co | 4½ 4 22 28 24½ Sal 10¾ 13 29½ Sal 30¼ 30 29½ 29 32½ | 3/8 1/2 1/2 0 0 3/4 5/8 | 3½ 20 3¼ 20 20 24 27 24 27¾ 25½ 29 | 26 4 21 9 24 24 28 28 25 34 | 3 8 3 ³ / ₈ 22 8 27 29 ¹ / ₄ 28 ³ / ₄ 31 | 33/8 20 4 Sale 83/4 Sale 29/3/4 29/4 35 | 3 | 27½ June 28 | 1 ¼ Mar. 5 3 ¾ June 21 10 June 27 3 June 10 18 ¼ June 10 7 May 21 24 May 22 26 ¼ May 21 25 May 16 | 4 % Apr. 9 20 June 11 5 % Apr. 22 25 % Mar. 2 12 ½ Jan. 6 30 ½ May 3 30 ½ Apr. 27 29 ¾ Jan. 4 34 ¼ Feb. 17 |
| $\frac{1}{225}$ | 1,204 $11,491$ $32,414$ | 8tandard Brands Inc com* Studebaker Corp common1 Sunset-McKee Salesbook Co— | 6 6 9¼ 9 | 1/4 8/4 | 5¼ 6 | 50c 5¾ 6½ | $20c$ $5\frac{3}{4}$ $6\frac{1}{2}$ | 50c 61/4 7 | 5½ June 3 6 June 5 | 5½ June 3 7¾ June 12 | 5 May 22 5 % May 22 | 1.10 Mar. 1 7% Apr. 6 12½ Feb. 15 |
| - | 10 76 | Class A common ** Class B common ** Superior Portland Cement ** | 1814 27 | | 17 5% 2 7 34 - | 20 | 18 | $\frac{20\%}{10}$ | | | 21½ Feb. 5 9 May 8 | 21 1/2 Feb. 5 9 May 8 |
| 254 1,314 595 2,400 | 125 263 3,236 200 77 7,790 2,903 18,270 | Class A preferred* Class B common | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | ½ 56 20 | 7 34½ 3 15 2 41¾ 4 1½ 65c 8 | 10 12 35½ 20 13 1¾ 30c | 20 7 37 1/8 -15 33 1/2 66c | 4134 13 3878 20 34½ 214 90c | 39 June 17 2 June 17 60c June 10 | 43 June 14 23% June 24 75c June 11 | 31 May 25 8 May 25 44½ Mar. 2 34 Jan. 24 17 May 21 39 June 17 1½ May 18 55c May 22 | 44 Mar. 5 13 ½ Jan. 12 46 ½ May 10 34 ½ Jan. 25 20 Jan. 6 51 ½ Apr. 15 27 Apr. 4 |
| 2,400 5,576 575 54 | 29,128 8,065 208 3,068 1,365 | U S Steel Corp common* Utah-Idaho Sugar Co com5 Vica Co common25 Warner Bros Pictures com5 West Coast Life Ins Co cap5 Western Pacific RR com100 | 66¾ Sale 1¼ 1 50¢ 1.0 35% 3 4 4 | e 1/2 000 1/8 1/2 | 45% 4 1 25c 21% | 16 % 1 % 1 .00 2 ½ 9 | 51½ 1 25c 2½ 7 5c | 5214 11/2 1.00 25/8 71/2 50c | 45 June 3 2½ June 11 7½ June 7 | 55½ June 18 | 1 May 21 1 May 21 50c Feb. 16 2 May 14 4 Jan. 3 20c Mar. 5 | 66 ¾ Jan. 2 1 ¼ Apr. 18 50c Feb. 16 4 ¼ Feb. 19 9 ¼ Apr. 30 48c May 29 |

^{*} No par value.

Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

 Stock Sales
 1940
 1939
 Bond Sales

 June
 Shares
 261,849
 260,290
 June
 June
 2,422,191
 Jan. 1 to June 30
 100,000
 100,000
 100,000
 100,000
 100,000
 100,000
 100,000
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| AGGRI SA | EGATE LES | LOS ANGELES | Deles | 1 | PRICES | S IN JUNE | | RANGE SIN | NCE JAN. 1 |
|--|--|--|--|--|---|---|--|--|--|
| In June | Since Jan. 1 | STOCK EXCHANGE STOCKS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares | Shares | Par | Bid Ask | Bid Ask | Bid Ask | Sale Prices | Sale Prices | Sale Prices | Sale Prices |
| 3,563 2,125 | 18 798 | Assoc Gas & Electric A1 Aircraft Accessories Corp_50c Bandini Petroleum Co1 Barker Bres common ** | 12½c 50c 4¼ Sale 7¾ 8¾ | 25c 3½ 3¾ 2¾ 3 3⅓ 45% | 25c 2½ 2¾ 2¾ 3 3¾ 4¾ | 2 ³ ⁄ ₄ June 10 2 ³ ⁄ ₄ June 4 | 3½ June 1 3 June 12 | 2 34 June 10 2 34 May 21 | 3 5/8 May 29/ 4½ Jan. 3 |
| 250 | 569 4,609 2,385 | Barker Bros common* 5½% preferred50 Barnhart-Morrow Consol1 Berkey & Gay Furniture Co1 | 26½ 28 5c 18c 30c 37c | 20 22¼ 10c 20c | 20 25 10c 20c | 25c June 18 | 25c June 18 | 22½ May 20 10c Apr. 29 25c Apr. 15 6c May 15 | 45c Apr. 19 |
| 1,119 1,087 1,250 307 | 89,044 19,228 2,089 5,128 | Warrants † Blue Diamond Corp | 12c 2½ 2¾ 1½ 2¼ 38c 75c 4¾ 5½ | 12½c 37½c 1c 12c 1½ 1¼ 1½ 1¼ 60c 75c 3½ 4 10 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1¼ June 6 1½ June 3 55c June 12 3¾ June 3 | 1½ June 28 2 June 28 60c June 12 3¾ June 3 a10 June 11 | 1 May 15 | 3 Feb. 1 21/4 Mar. 8 1 Apr. 8 |
| | 2,000 | Droferred vot trust cus1 | 10 00 | 10 | 1c 3c 1c 3c 2c 10c | | | 1c Jan. 6 3c Apr. 22 2c Jan. 9 | 2c Apr. 27 3c Apr. 22 2c Jan. 9 14¼ Jan. 26 |
| $\begin{array}{c} 22 \\ 190 \\ 230 \\ 100 \end{array}$ | 1,245 2,643 2,290 649 | Preferred v t c 1 Byron Jackson Co 2 Galifornia Packing Corp. * Central Investment Corp. 100 Chapman's Ice Cream Co 5 Chrysler Corp. 5 Consolidated Oll Corp. * Consolidated Steel com. * Preferred * | 15 16 24 14 25 14 10 11 14 97 14 1.75 | 10 13¼ 16 17 8½ 9¾ 500 100 | 11 14 17¾ 19¾ 10 12 85c 1.00 | a10 1/8 June 10 a16 3/8 June 17 9 3/4 June 7 1.00 June 15 | a10 5/8 June 13 a17 7/8 June 25 11 June 20 1.00 June 15 62 1/2 June 13 | 10¼ May 31 15% May 24 8½ May 22 1 Jan. 16 | 26 Mar. 3 12 Mar. 21 1 Jan. 16 |
| 1,024 1,574 555 1,622 | 6,377 8,177 8,705 11,384 | Chrysler Corp 5 Consolidated Oil Corp * Consolidated Steel com * Preferred * Creameries of America v t c 1 | 89 34 90 34 7 34 7 34 5 34 5 34 10 34 10 34 | 58 59 578 638 312 4 738 8 | 334 41/2 | 3¾ June 5 7¼ June 10 | 62½ June 13 6½ June 13 4 June 25 8¼ June 14 | 3 % May 21 7 May 21 | 8 Jan. 4 6¼ Apr. 8 11 Apr. 4 |
| 960 606 798 2,077 380 | 3,508 12,994 | Creameries of America v t c. 1 District Bond Co. 25 Douglas Aircraft Corp. * Electrical Products Corp. * Emsco Derr & Equip Co. 5 Exeter Oil Co A. * Exerces & Morch Not Els. 100 | 5% 5% 61% | 4 ¼ 4 ¼ 6 ¼ 6 ½ 77 76 77 8 ½ Sale 7 ¼ 9 ¼ | 68¼ 69¼ 8½ 8¾ | | 4½ June 28 7 June 7 a805 June 12 9 June 14 9 June 11 | 6 % June 4 87 % Apr. 9 | 88¼ Apr. 30 10¾ Mar. 14 |
| 200 | 29,580 269 4,929 | Exeter Oil Co A 1 Farmers & Merch Nat Bk. 100 Fitzsimmons Stores Ltd. 1 Foster & Kleiser Co 2.50 General Metals Corp 2.50 | 11 Sale 40c 43c 380 392 10 11½ 1% 2½ | 24c 30c 350 405 | 26c 31c 375½ 395 5 9 | 25c June 12 a380 June 11 | 25c June 12 a380 June 11 | 25c May 21 | 43c Jan. 8 405 Apr. 18 |
| 100 3,895 105 | 22,700 | Constal Motors Corp10 | 0479 00 | 87½c 15% 6¼ 7¼ 40¼ 40% 37% 5 26½ 30½ | 61/4 8 43 43 43 4 41/8 5 | 61/ June 7 | 6¼ June 7 44 June 12 4½ June 4 | 3216 Apr. 2 | 634 Apr. 8 |
| 960 8,241 | 7,220 13,512 1,424 | Gladding McBean & Co | 514 578 734 8 9 914 2356 248 | 4 5 6 81/8 7 8 | 43/8 51/2 103/4 Sale 81/7 91/2 | Las Barrieras and Commence of the | 4½ June 24 10¾ June 29 | 3½ May 22 6¼ May 21 9¼ Jan. 30 | 10% June 29 |
| 2,196 1,400 | 1 000 | Hadaaa Mataaa G | | 14 14 14 14 14 14 14 14 14 14 14 14 14 1 | | | 14 June 5 30 June 12 60c June 3 | | 40 Apr. 12 80c Jan. 8 |
| 1,000 | 6,500 | Intercoast Pet Corp50c | 10c 15c 2c 7c | 50c 75c 7c 15c 2c 4c | 50c 1.00 7c 15c 2c 4c | 2c June 10 | a3 1 June 10 a62 1 cJune 7 | % May 29 10c Mar. 29 2c Jan. 9 9½ Jan. 17 | 87½c Apr. 6 12c Feb. 14 |
| 3,000 3,783 1,303 800 43,662 | 100 | Lane-Wells Co. Langendorf United Bakeries B * Lincoln Petroleum Corp10c Lockheed Aircraft Corp1 Los Ang Investment Co10 Mascot Oil Co1 Menasco Mfg Co1 Merchants Petroleum Co1 Mt Diablo Oil Ming & Dev1 Nordon Corp. | 71 81 | 8½ 10½ 4 5½ 11c 14c 29 295% 3½ 3¾ 39c 50c | 9 10¼ 11¾ 13¾ 11c 13c 24 24% 3½ 3¾ 40c 50c | a9 June 6 11c June 4 23¼ June 26 3½ June 7 39c June 10 | a9¾ June 4 11c June 4 30 June 12 3¾ June 3 40c June 26 3⅓ June 12 | 8½ Jan. 22 7c Jan. 3 23¼ June 26 3½ May 16 39c June 10 | 8½ Jan. 22 16c Mar. 1 41% Apr. 15 4% Jan. 10 60c May 9 |
| 2,000 | 577,562 3,800 5,825 19,400 4,550 | Menasco Mfg Co Merchants Petroleum Co 1 Mt Diablo Oil Ming & Dev 1 Nordon Corp 1 Occidental Pet Corp 1 | 2 1/8 Sale 12c 30c 45c 52 1/4 c 4c 6c 8c 18c | 3 1/8 Sale 5c 25c 39c 45c 4c 8c | 3 Sale 5c 25c 39c 45c 3c 5c | 4c June 10 | | 40c Apr. 18 3c May 13 | 4% May 9 15c Mar, 29 50c Jan. 9 |

For footnotes see page 66.

| AGGRE SAI | GATE LES | LOS ANGELES | Dreine | | PRIC | ES IN JUNE | y 21 . | RANGE SIL | VCE JAN. 1 |
|--|--|--|---|--|--|---|--|--|--|
| In June | Since Jan. 1 | STOCK EXCHANGE STOCKS | Price Jan. 2 1940 | June 1 | June 29 | Lowest | Highest | Lowest | Highest |
| Shares 1,200 126 1,000 1,037 90 | Shares 19,170 2,256 5,600 13,015 310 | Oceanic Oil Co | Bid Ask 43c 48c 4¼ 5 11c 22c 11¼ 12 | Bid 4sk 28c 30c 358 4 7c 10c 10 11 12 | 30c 38c 3½ 4 | 3 5% June 3 7c June 21 10 June 10 | 35% June 3 7c June 21 | Sale Prices 29c June 4 35% May 20 7c June 21 914 May 20 125% Mar. 15 | Sale Prices 47c Feb. 5 4% Apr. 24 10c Jan. 16 13% Apr. 16 12% Mar. 15 |
| 832 475 5 251 498 | $\begin{array}{c} 20 \\ 10,245 \\ 4,423 \\ 2,051 \\ 6,018 \\ 8,655 \\ 703 \end{array}$ | Preferred C 10 Pac Gas & Elec Co com 25 1st preferred 6% 25 5 ½ % 1st preferred 25 Pacific Indemnity Co 10 Pac Lighting Corp com Pacific Public Service 25 | 10 -34 33½ 34¼ 33½ 34¼ 30¾ 31¼ 35¾ 35¼ 48¾ 49½ 6 8ale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{vmatrix} 10 \\ 29 \frac{1}{8} & 29 \\ 31\frac{1}{2} & 32 \\ 28\frac{1}{4} & 30 \\ 30 & 35 \\ 40\frac{1}{4} & 41 \\ 4\frac{1}{4} & 5 \end{vmatrix} $ | 31 June 26 39 June 12 | a261/ June 1 | | 34% Mar. 27 |
| 1,041 3,125 7,473 | $\begin{array}{c} 231 \\ 453 \\ 10,772 \\ 22,029 \\ 546 \\ 24,320 \\ 33,440 \end{array}$ | Oceanic Oil Co | 20 21½ 7¾ 7¾ 12¼ 13 2½ 25% 35 40 13c 20c 7¼ 8 | 3634 3834 378 442 15 1714 15 1832 218 Sale 30 36 13c 20c 638 Sale | 30 36 | 6 June 17 17 1/8 June 10 2 June 10 | 2 % June 3 | 20¼ Mar 6 6 June 17 12 Jan, 30 1¼ May 21 30 May 21 | 8 Jan. 19 28½ May 11 2¾ Jan. 5 40' Apr. 9 |
| 725 9,405 | 4,064 18,201 104.238 | Warrants Roberts Public Markets 2 Ryan Aeronautical Co 1 | 1 1 1 1 % 7 % Sale 5 % 5 % | The state of the s | 7½ 73 87½c 1.5 8¼ Sale 4¾ 4 | 8 June 1 4 | 8¼ June 29 | 62 1/2 cMay 18 62 1/2 cMay 13 7 1/2 Jan. 12 3 5/8 May 15 | 8¼ Jan. 3 1½ Jan. 11 10 Apr. 6 6¾ Apr. 23 |
| 85 51 105 700 | 1,558 2,113 723 5,000 4,142 | Safeway Stores Inc | 46 ½ 47 ½ 30 32 12 ¾ 13 ½ 8c 8c 27 Sale 24 | 37½ 38½ 27 Sale 75% 83% 1c 8c 21 24 | 40¼ 41 26 28 7¾ 8 1c 86 23 25 | 26 June 11 4 a8 June 4 | a83% June 18 | 50¾ Mar. 30 26 May 28 8¼ May 22 2c May 15 20¼ May 22 24¼ Jan. 25 2¾ May 14 | 33 ¼ May 4 8¼ May 22 |
| 2,070 575 4,239 | 27,490 6,881 44,711 520 | Solar Aircraft Co | 6 1/8 7 1/4 29 1/8 Sale 44 Sale | $\begin{bmatrix} 3\frac{7}{8} & 4\\ 4\frac{3}{4} & 5\\ 24 & 24\frac{3}{4} \\ 36 & 40 \end{bmatrix}$ | $\begin{bmatrix} 3 & 3 \\ 5 & 6 \\ 26 \% & 27 \\ 37 & 44 \end{bmatrix}$ | 38 23% June 10 | 5¼ June 7 26¼ June 22 | 4¾ May 28 23½ May 28 | 7 Ann 8 |
| 1,706 2,025 | 29,486 20,216 1,131 6,326 31,441 | 6% preferred 25 5½% preferred 25 So Calif Gas 6% pref 25 6% Series A pref 25 Southern Pacific Co 25 | 30 % Sale 29 ¼ 29 ¾ 33 ½ 34 ¼ Sale 15 Sale | 27% 27% 25½ Sale 29 34 30 31 7% Sale | 29¼ 30 28½ 29 31 35 31½ 33 8½ 85 | ½ 25½ June 1 | 28% June 25 | 27¼ May 22 24¼ May 21 34¼ Jan. 16 30 May 20 7 May 21 17¼ June 10 | 34 1/4 Jan. 16 |
| 5,587 50 600 | 48,626 300 6,234 2,826 | Standard Oil of Calif* Sunray Oil Corp | 15 Sale 25¼ Sale 1½ 2 33 35 8½ 9⅓ | 75% Sale 18 18½ 1½ 1½ 21 23½ 75% 77% 45% Sale | 1 10 101 | $a25\frac{1}{2}$ June 12 7 % June 4 | a25½ June 12 | 21 May 13 21 May 28 | 134 Apr. 19 36 Jan. 20 10 Jan. 4 |
| 10,781 11,752 2,315 200 11,805 | 90,003 74,457 9,806 955 128,788 | Union Oil of California25 Universal Cons Oil Co10 Van de Kamps Bakeries* Vega Airplane Co150 | 6 14 Sale 16 16 Sale 15 14 15 15 15 15 15 15 15 15 15 15 15 15 15 | 45% Sale 12 Sale 8 Sale 734 9 834 Sale | 11/8 11/8 12/2 25 73/4 9 41/2 44/12/2 Sale 71/4 9 71/6 81/8 83/4 Sale | 12 June 1 7 June 10 7 June 21 | 12 1 June 15 8 1 June 13 7 3 June 21 | 7% June 4 4¼ May 24 12 May 21 7 June 10 7% June 21 4½ Jan. 15 | 17% Jan. 8 15½ Jan. 3 |
| 1,000 | 100 | Western Pine & Steel Co 10 | 16 18 | 134 214 438 478 15 19 | 2 2! 4¼ 5 15½ 18! | 2 June 13 | 2 June 13 | 5 Jan. 3 2 May 17 5 Mar. 12 18 Apr. 30 | 6 Feb. 20 3 % Jan. 22 7 Mar. 28 18 Apr. 30 |
| 300 92 | | Yosemite Porti Cement pref 10 MINING STOCKS— Alaska Juneau Gold M Co. 10 | 614 61% | 1¾ 2½ 4¾ 5 | 412 48 | 1¾ June 10 4 a4½ June 20 | | 1 1 May 23 | |
| 2,400 6,700 300 1,000 | 64,900 75,500 8,700 | Black Mammoth Cons M Co10c Calumet Gold Mines Co10c Cardinal Gold Mining Co1 Cons Chollar G & S Co1 Imperial Development Co25c | 6½ 6% 12½c 15c ½c 1c 5c 10c 2½ 2% ½c 1c | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 7e* 13e 1c 1½ 3c 3½ 1.35 2.0 | 6c June 10 6c 4c June 27 00 1.40 June 12 | 7c June 3 | 6c June 10 5c Jan. 9 4c June 27 1 May 18 | 14 1/c Jan. 15 |
| | 2,100 10,434 | Prince Cons Mining Co10c Zenda Gold Mining Co25c UNLISTED STOCKS— | 28c 38c 2½c Sale | ½c 1c 20c 35c 1½c 2½c | 25c 35c | | %2C June 28 | 14c Feb. 26 28c Jan. 23 11c Jan. 29 | 35c Mar. 26 2½c Jan. 2 |
| 405 174 1,637 1,866 | 3,315 1,966 12,006 13,255 | Amer Rad & Stand San ** Am Smelting & Refg Co ** American Tel & Tel Co ** Anaconda Copper Mining ** 50 Armour & Co (III) ** Atch Top & Santa Fe Ry ** 100 Atlantic Refining Co ** 23 Aviatics (Corn (Del) ** 24 Aviatics (Corn (Del) ** 25 Aviatics (Corn (Del) ** 26 Aviatics (Corn (Del) ** 27 Aviatics (Corn (Del) ** 28 Aviatics (Corn (Del) ** 29 Aviatics (Corn (Del) ** 20 Aviatics (Corn (Del) ** 20 Aviatics (Corn (Del) ** 20 Aviatics (Corn (Del) ** 21 Aviatics (Corn (Del) ** 22 Aviatics (Corn (Del) ** 23 Aviatics (Corn (Del) ** 24 Aviatics (Corn (Del) ** 25 Aviatics (Corn (Del) ** 26 Aviatics (Corn (Del) ** 27 Aviatics (Corn (Del) ** 28 Aviatics (Corn (Del) ** 29 Aviatics (Corn (Del) ** 20 Aviatics (Corn (Del) ** 21 Aviatics (Corn (Del) ** 22 Aviatics (Corn (Del) ** 23 Aviatics (Corn (Del) ** 24 Aviatics (Corn (Del) ** 25 Aviatics (Corn (Del) ** 26 Aviatics (Corn (Del) ** 27 Aviatics (Corn (Del) ** 28 Aviatics (Corn (Del) ** 29 Aviatics (Corn (Del) ** 20 Aviatics (| 10 10 % 51 52 170 4 171 4 30 4 30 7 | 4 % 5 % 34 % 35 % 149 ½ 150 ½ 21 % 21 % | 57% 63 3634 373 15934 1603 | 5 ¼ June 11 4 a34 ¼ June 5 4 156 ½ June 13 | 5½ June 17 ### June 12 158½ June 13 21 June 17 | 51/8 May 24 47 3/4 Jan. 15 148 May 23 | 10 Jan. 11 47 ¼ Jan. 15 174 ¼ Mar. 12 |
| 1,050 1,050 185 1,200 | | | | 378 488 1334 1412 1958 2038 512 534 278 338 1314 1414 | | 4 June 10 15½ June 17 20¾ June 12 5 June 17 | 4 June 10 16 June 12 2034 June 12 5½ June 10 | 4 June 10 15 May 18 20 4 June 12 5 May 15 | 7 12 Apr. 22 24 4 Apr. 8 22 May 14 8 16 Apr. 13 |
| 1,735 115 782 1,747 | 1 705 | Aviation & Transportation 1 Baldwin Loco Works v tc 13 Barnsdall Oil Co 5 Bendix Aviation 5 Bethlehem Steel Corp Del 8 Borg-Warner Corp 5 Canadian Pacific Ry 25 | | 13½ 14¼ 7½ 8 26½ 27% 70¼ 71¼ | 8 81 27% 28 | 15 3/8 June 19 2 48 3/8 June 11 3/8 25 3/8 June 10 | 16 1/8 June 12 a8 1/2 June 12 29 3/4 June 12 | 5 May 15 3 ¼ June 14 13 May 23 11 ¼ Mar. 12 25 % June 10 73 ¼ Feb. 5 | 12 1/8 Apr. 9 |
| $\begin{array}{r} 853 \\ 50 \\ \hline394 \\ 32 \end{array}$ | 2,044 | Caterpillar Tractor* | 72 ¼ 74 ¼ 53 ½ 54 ½ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{bmatrix} 2\frac{3}{4} & 3\frac{1}{4} \\ 49\frac{1}{2} & 51\frac{1}{4} \\ 45 & 46 \end{bmatrix}$ | 4 a3 June 25 | a3 June 25 | 16 ¼ June 18 5¼ Feb. 27 51 Apr. 22 | 24¼ Apr. 8 6 Apr. 4 |
| 2,171 300 2,947 230 | 7,434 3,791 | Commercial Solvents* Commonwealth & Southern * | 14 1/8 14 7/8 11/8 11/2 | 45% 51% 41½ 5 81¼ 9 75c 1 31% 31½ | 478 55 618 65 834 91 158 13 278 3 | 3 4 3 June 28 4 3 June 11 4 4 3 June 6 4 1.00 June 12 3 4 June 12 | a501/8 June 15 a53/8 June 28 65/8 June 28 a97/8 June 18 15/8 June 28 31/4 June 12 | 43% June 11 137% Jan. 19 87½c May 22 27% May 14 | 7½ Apr. 8 16% Apr. 5 1% June 28 4½ Feb. 2 |
| $ \begin{array}{r} 100 \\ 2,941 \\ 535 \\ \hline650 \end{array} $ | 4,164 529 | Continental Motors Corp | 23 ½ 24 % 16 % Sale 29 % 30 % 7 % 8 7 % 7 % | 183% 193% 8 8½ 241% 247% 4 41% | $\begin{bmatrix} 17\frac{1}{4} & 18\\ 6\frac{3}{4} & 7\frac{1}{2}\\ 23\frac{3}{4} & 24\frac{3}{2}\\ 6\frac{3}{8} & 6\frac{3}{2} \end{bmatrix}$ | 16 | | 20½ May 17 7 June 27 24½ June 20 5¾ May 13 | 20½ Apr. 17 11% Mar. 8 29¾ Feb. 8¼ Jan. |
| 1,025 338 145 | | General Electric Co ** General Foods Corp ** Goodrich (B F) Co ** Graham-Paige Motors Corp 1 International Nickel Co ** International Tel & Tel ** Kennecott Copper Corp ** | | 29 1/8 29 7/8 39 1/8 39 7/8 11 11 14 50c 87 1/3 c | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 10 | 6 June 25 32 1/4 June 24 a41 5/8 June 28 a12 3/4 June 19 | 4½ June 17 27 May 21 41 May 14 16% May 9 1 Jan. 4 | 40 Jan. 11 47 34 Feb. 19 20 14 Apr. 4 1 Jan. 4 |
| 475 90 940 325 847 | 4,284 3,419 4,544 2,868 3,984 | International Tel & Tel. * International Tel & Tel. * Kennecott Copper Corp. * Loew's Inc. * Montgomery Ward & Co. * Mountain City Copper Co. 5c | 37 ¼ 38 4 ¼ Sale 37 ¼ 38 36 % 37 % 55 ¼ 55 % | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 22 5 23 3 1 25 4 26 24 1 24 38 3 8 39 1 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | a3 June 26 27 3 June 20 | 20½ June 26 2¾ May 13 27 May 24 22 June 5 45½ May 6 | 4½ Jan. 5 38 Apr. 9 35½ Feb. 6 |
| 2,785 2,830 | 1,700 $3,117$ $12,152$ $18,132$ | Mountain City Copper Co_5c Mck esson & Robbins Inc5 New York Central RR* North Amer Aviation Inc1 North American Co10 | 18% Sale | 978 1058 1714 1714 1558 1638 534 614 | 21/6 31 | $\begin{bmatrix} a_{4} & 3 & June & 11 \\ a_{1} & 10 & June & 3 \end{bmatrix}$ | a43% June 11 12½ June 28 193% June 12 | 15% May 21 4½ June 24 9% May 22 16½ June 27 16½ June 11 5% May 22 | 47½ May 2 4½ Apr. 12 7¾ Mar. 30 18¾ Jan. 3 26 Apr. 9 23¾ Apr. 6 |
| 674 386 4,965 320 | 3,421 | Packard Motor Car Co* Paramount Pictures Inc1 Pennsylvania RR Co50 | 7 7/2 | | 31/4 33 | 4 6 June 21 | 6 June 21 | 16½ June 11 5½ May 22 2¾ May 15 5¼ May 17 | |
| 264 35 600 | 3,589 1,327 9,701 1,150 | Pennsylvania RR Co50 Pure Oil Co* Radio Corp of America* Radio-Keith-Orpheum* | 23 14 24 8 14 8 34 5 14 6 1 15 15 8 | 16% 17% 7½ 8 4% 4% 37½c 87½c | $\begin{bmatrix} 19\frac{1}{2} & 20\frac{1}{2} \\ 7\frac{1}{4} & 7\frac{1}{2} \\ 4\frac{1}{2} & 5 \end{bmatrix}$ | | 3¾ June 7 5¼ June 18 a20¼ June 28 a7¼ June 13 4¾ June 12 | 21½ Apr. 18 9 Jan. 5 4½ June 20 | 24¼ Jan. 5 9 Jan. 5 7¼ Apr. 3 |
| 7,804 50 739 1,322 120 | 4,525 7,706 1,021 | Pelme Oil Co. ** Radio Corp of America ** Radio-Keith-Orpheum ** Republic Steel Corp. ** Seaboard Oil of Del. ** Sears Roebuck & Co. ** Socony-Vacuum Oil Co. 15 Southern Ry. ** | 23 1/8 23 5/8 18 1/2 19 1/4 85 1/4 86 1/4 12 1/4 12 1/4 19 5/8 20 3/8 | 12 14 13 64 5% 65 3% 7 7% 8 1% 9 1% 9 5% | 16½ 17½ 12½ 13½ 72¾ 73½ 8 8½ 10¾ 11½ | 8 68% June 13 | a12 5/8 June 5/68 5/8 June 13 | 14 % May 21 11 % May 21 68 5% June 13 73% May 21 | 11 % May 21 87 % Apr. 6 12 % Apr. 5 |
| 300 994 180 1,825 | 8,961 3,648 1,913 16,720 | Socony-Vacuum Oil Co. | 6 Sale 441/8 441/8 113/4 121/4 91/4 91/2 2 21/2 | 29 78 30 58 5 34 6 14 6 6 6 14 | 534 61 3258 333 818 85 616 7 | 51% June 11 30 June 3 8 a6 June 4 6 June 5 | a11¼ June 20 5½ June 11 36½ June 13 a9½ June 28 7¾ June 14 | 5 May 22 30 June 3 10 Mar. 28 5% May 20 | 7½ Jan. 18 45% Jan. 4 12 Jan. 11 12½ Feb. 20 |
| 424 126 248 767 | 2.420 | Tide Water Assoc Oil Co10 | 10% 11 | 11/8 15/8 185/8 193/8 345/8 353/8 | 114 15 1912 201 3818 387 834 91 68 69 | 18 June 5 8 a34 June 3 | 18 June 5 a38 3/8 June 17 | 18 June 5 45½ Mar, 25 | 23 % Feb. 28 47 % Apr. 4 11 Jan. 3 |
| $1,\!\!\!\begin{array}{c} 185 \\ 468 \\ 291 \\ 701 \\ \end{array}$ | 5,134 4,744 1,365 3,823 | Union Carbide & Carbon* United Air Lines Trans Corp | | $\begin{bmatrix} 13 \% & 14 \% \\ 41 \% & 42 \% \\ 13 \% & 13 \% \\ 16 \% & 17 \% \end{bmatrix}$ | $17\frac{1}{8}$ $17\frac{7}{8}$ $33\frac{7}{8}$ $34\frac{5}{8}$ $2\frac{2}{19}$ $19\frac{3}{8}$ | 8 40½ June 18 8 40½ June 18 8 2 June 17 4 a15% June 10 | a16 % June 19 40 ½ June 18 | 63½ June 12 12½ May 21 40½ June 18 1½ May 15 23 May 15 45 May 20 | 23 % Apr. 15 51 ½ Apr. 17 2 ½ Jan. 3 |
| 5,586 50 170 1,271 | 1,396 8,023 | U S Steel Corp | $116\frac{3}{2}$ $117\frac{4}{2}$ $1\frac{4}{3}$ $1\frac{4}{3}$ | 85½ 86½ 2 2½ | 51 1/8 52 9 21/8 25 90 91 21/8 23 | $ \begin{bmatrix} 45\% & \text{June} & 3\\ a2 & \text{June} & 10\\ a81\% & \text{June} & 10\\ 2 & \text{June} & 6 \end{bmatrix} $ | 53½ June 15 a2¼ June 13 a93¾ June 15 3¼ June 12 | 45 May 20 21/8 May 16 11/4 Mar. 13 | 65 Apr. 9 4 Jan. 4 |

^{*} No par value. a Odd lots. † Name of Los Angeles Industries, Inc., changed to Blue Diamond Corp. as of March 26, 1940.

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

| MARION OF | | | | The same of the sa | |
|-------------------|---------|---------|-------------------|--|------|
| Stock Sales | 1940 | 1939 | Bond Sales | 1940 | 1939 |
| JuneShares | 41,931 | 63,927 | June | \$1,000 | |
| Jan. 1 to June 30 | 462,641 | 440,179 | Jan. 1 to June 30 | 8,000 | |

| AGGREGATE PITTSBURGH STOCK EXCHANGE | | n _m t. | . 1 | 7 - | | ····F | RICES | RANGE SI | RANGE SINCE JAN. 1 | | | |
|-------------------------------------|-----------------------------------|---|---------------------|----------------------|---------------|------------------|------------------|--------------|---|--|--|--|
| In June | Since Jan. 1 | BONDS | Pric Jan. 194 | 0 | Jun | | | e 29 | Lowest | Highest | Lowest | Highest |
| \$ -1,000 | \$ 4,000 4,000 | Independent Brewing 6s_1955 Pitts Brewing 6s1949 | Bid 108 3/8 | Ask | Bid | Ask | Bid | Ask | Sale Prices 108 June 11 | Sale Prices 108 June 1 | Sale Prices 113 Jan. 9 108 Jan. 11 | Sale Prices 113 Jan. 9 1101/2 Jan. 25 |
| Shares 886 | Shares 5,021 | STOCKS | | | | | | | 18 June 10 | 23% June 1 | 16 May 21 | 26 1/6 May 10 113 3/4 Apr. 19 |
| 577 180 535 | 3,652 $1,141$ $2,170$ | Arkansas Nat Gas Corp* Preferred 10 | 37 | Sale | | | | | 7¼ June 26 23¼ June 10 | 7¼ June 2 31½ June 2 | 13% May 18 6% Feb. 1 23% May 21 | 2 1/8 Apr. 1 8 3/4 Apr. 24 43 1/8 Apr. 8 |
| 535 185 | 7,998 1,617 | Blaw-Knox Co | 11 12½ | Sale Sale | 75/8 | Sale | | | 6¼ June 10 7% June 1 | 7 5% June 1 8 3% June 1 | 5 % May 21 6 % May 21 74 % Apr. 9 | 11 % Jan. 3 13 % Feb. 10 74 % Apr. 9 |
| 300 2,575 | $140,216 \\ 8,169 \\ 20.748$ | Carnegie Metals1 Clark (D L) Candy* Columbia Gas & Electric* | 35c 534 658 | 50c Sale Sale | 51/2 | Sale Sale | 61/4 | Sale | 5 June 6 4½ June 10 | 5½ June 7 June 2 | 10c Apr. 27 5 June 6 4 May 22 | 40c Jan. 5 6½ Apr. 18 7½ Apr. 8 |
| 50 50 | 2,083 391 | 6% pref series A100 Consolidated Ice Co* Preferred10 | | | | | 25c | | 25c June 25 1 June 25 | 25c June 2 1 June 2 | 82½ May 10 20c Apr. 5 1 Jan. 10 | 25c Jan. 26 1 Jan. 10 |
| 55 225 964 | 2,938 1,695 3,565 15.076 | Crandall McK & Hend * Devonian Oil 10 Duquesne Brewing 5 | 16 11 | 17 111% | 13 1/4 | 14 10 | 6 14 10½ | 15 12 | 13 1/4 June 12 9 3/4 June 3 | 14½ June 2 10½ June 1 | 4 Mar. 12 7 13 May 27 9 34 June 3 | 6½ Mar. 21 17½ Jan. 9 14 Mar. 13 |
| 200 309 3,498 | 2,450 4,842 24,946 | Electric Products ** Follansbee Bros pref ** Fort Pitt Brewing ** 100 | 11/2 | Sale 14 Sale | 11 11/2 | 12 Sale | 12 1¾ | 15½ Sale | 4% June 4 11 June 4 1½ June 1 | 5½ June 1 13¾ June 1 1¾ June 2 | 9 May 23 9 May 22 1% Jan. 18 | 6 Mar. 29 20 Jan. 9 1 Mar. 30 |
| <u>3</u> 0 | 100 70 170 | Harbison Walker Refrac com_* Horne (Jos) common100 Jeannette Glass preferred* Jones & Laughlin Steel pref_100 | 121/4 | | 28 | | 28 | 30 | 28 June 17 | 28 June 1 | 12½ Jan. 10 28 June 17 65 Apr. 26 | 15 Apr. 5 32 Mar. 2 65 Apr. 26 |
| 120 3,344 | 1,808 45,670 | Koppers Co pref 100 Lone Star Gas ** McKinney Mfg Co 1 | 841/2 10 | Sale 10½ | 75 81/8 | 81 Sale | 76 8 1/8 | Sale 91/8 | 76 June 28 8 June 13 | 78 June 9 June 2 | 75 May 24 7% May 24 1% Mar. 30 | 91 May 8 10% May 9 134 Apr. 19 |
| $4,\overline{271}$ 956 110 | 51,975 11,690 675 | Mountain Fuel Supply10 Nat Fireproofing Corp com_* National Radiator Corp10 | 5 13/8 61/4 | Sale Sale 71/4 | 80c | 5½ 1¼ | 80c | Sale Sale | 5 June 4 75c June 27 4 1 June 4 | 6 June 2 80c June 2 4 4 5 June | 75c May 15 4 4 5 June 4 | 11/2 Jan. 9 |
| $\frac{100}{60}$ | 3,055 | Penn Federal Corp common* Preferred 4½%50 Pittsburgh Brewing* | 15% | 13/4 | 11/4 | 11/2 | 11/4 | 11/2 | 25 June 6 | 25 June 2 | 25 May 24 1% May 25 28 May 22 | 261 Apr. 25 23 Jan. 12 364 Apr. 17 |
| 74 75 476 | 684 150 215 | Pittsburgh Coal Co com100 Preferred | 514 | Salé | | | 91/2 | | | | 22 Jan. 20 10 Jan. 18 | 6 Apr. 15 27 Jan. 4 13 Apr. 23 |
| 75 476 845 | 2,135 3,322 5,390 | Pittsburgh Oil & Gas5 Pittsburgh Plate Glass25 Pitts Screw & Bolt Corp* | 83% | Sale | 78 ¼ 5 5 % | Sale Sale | 11/4 | Sale | 1¼ June 20 66 June 10 4% June 10 | 1¼ June 2 78¼ June 6 June 1 | 1 66 June 10 2 4% May 15 | 104 Apr. 18 8 Jan. 2 |
| 1,350 | 2,005 470 | Renner Co | | | 30c | 50c 2 6 16 | 35c ² | 50c 2 | 35c June 5 | 35c June | 30c May 15 1% Feb. 20 5 May 21 | 45c Mar. 6 2 Jan. 12 91 Mar. 27 |
| 14,933 1,640 42 | 42,149 12,634 453 | San Toy Mining | 1c 11/8 | 2c | 1c° | 2c 2 | 1c 11/2 | 2c 2 | 1c June 4 1½ June 10 55 June 13 | 1 1c June 1 1½ June 1 3 55 June 1 | 1 1 1 May 14 3 55 June 13 | 1c Feb. 1 2¼ Jan. 10 65 Jan. 9 |
| | 411 25 240 | 6% preferred 10 United Eng & Foundry 5 United States Glass 1 | | 55c | 250 | 55c | 25c | 55c | 950 Typo 19 | OFO Ture 1 | 33 Apr. 24 25c Apr. 15 | 33 Apr. 24 5 55c Feb. 19 |
| 100 195 800 100 | 2,604 6,670 359 | Horne (Jos) common | 20c | 33½ 30c | 28 15c | 32 20c | 29 15c | 33 25c | 32 June 5 15c June 4 31/4 June 17 | 5 33 June 1 4 20c June 2 7 3½ June 1 | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 34 May 10 25c Jan. 17 34 Apr. 17 |
| 1,467 181 | 9,613 1,934 | Westinghouse Air Brake* Westinghouse El & Mfg50 | | | 181/8 | Sale | 20 1/8 | Sale | 18 June 1 | 22% June 1 92% June 1 | 1517 May 21 77% May 21 | 28½ Jan. 4 117¼ Jan. 3 |
| 273 | 3,393 | Pennroad Corp v t c1 | | | II | | | | 1% June 3 | 3 1½ June | 3 1% May 24 | 2 1/2 Jan. 1 |

^{*} No par value. x Ex-dividend.

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

| Federal Land Bank Bonds Foreign Government Bonds Industrial Bonds Industrial Stocks | 92 Mining Stocks 93 Municipal Bonds—Domestic 81 Canadian 85 Public Utility Bonds 90 Public Utility Stocks | 92 94 73 | Railroad Stocks |
|---|---|----------------|------------------------------------|
| Investing Companies Securities | 72 Railroad Bonds | 67 | United States Territorial Bonds 91 |

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

cases the figures are obtained from sources which are considered reliable.

"the "jllowing abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds | Bid | Ask | Bonds | Biđ | Ask | Bonds | Bid | Ask |
|---|-------------------|---|--|--|----------------------------------|--|---|--|
| RAILEOAD BONDS | | | Baltimore & Ohio (Continued)- | | | Boston & Maine RR (Continued) 5s seres Z May 1 1943 | 71 | 74 |
| Aberdeen & Asheboro 1st 5s'40J&J | f 20 80 | | Stamped modified bonds: 1st mtge gold due 1948 int | | Tree: | 5s series AA April 1 1944 | 66 | 69 |
| Adirondack 1st 4 1/1 1942 gu M&S Akron & Barb Belt g 4s 1942 J&D | 99 | | at 4% to Oct 1 1946_A&O Ref & gen M ser A due 1995 | 64 | 6678 | 5s series BB April 1 1944 5s series CC Jan 1 1945 | 66 | 69 |
| Akron Canton & Youngstown— Gen & ref 6s 1945 series A_A&O | f 40 | 44 | int at 1 % to Dec 1 '46_J&D | 26 % | 29 | 5s series DD June 1 1945 | 63 | |
| Gen & ref 51/s 1945 ser B_A&O | f 40 | | Ref & gen M ser O due 1995 | | and the | 5s series EE Jan 1 1946 5s series FF Jan 1 1947 | 61 | |
| Alabama Great Southern— 1st cons g 5s 1943 ser AJ&D | 109 1/8 | 1101/2 | 1946J&D | 29 | 29 34 | 5s series GG April 1 1947 | 61 | 1 |
| Alabama Tennessee & Northern | 107 1/8 | 107 34 | Ref & gen M ser D due 2000 int 1% to Sept 1 '46_M&S | 26 34 | 27 | Mtge 4s 1942 F&A | 70 | |
| Prior lien 68 1948 | f | 8 | 1946 J&D Ref & gen M ser D due 2000 int 1% to Sept 1 '46.M&S Ref & gen M ser F due 1996 int 1% to Sept 1 '46.M&S Converd due 1960 E&A | 26 34 | 271/2 | 5s series EE Jan 1 1946 5s series FF Jan 1 1947 5s series GG April 1 1947 Mtge 4½s 1944 Mtge 4½s 1944 Mge 3s 1950 F&A Mge 3s 1950 J&J Equipment trusts 3½s 1940-1944 J&D 4½s 1941-1944 M&N Boston & NY Air Line 1st mtge gu g 4s 1955 F&A Bosto & Prov deb 5s July 1 1938 Boston & Pev Beach & Lynn Boston Rev Beach & Lynn | 49 | |
| Gen income 6s Oct 1948J&J Alabama & Vicksburg Ry— | f ½8 | | Conv gold due 1960F&A | $f = 11\frac{74}{8}$ | 12 | 3 1940-1944J&D | $\begin{array}{ccc} b & 3.25 \\ b & 3.75 \\ b & 3.25 \\ b & 3.25 \end{array}$ | 2.25% 3.00% 2.25% 2.25% |
| 1at M g 5s 1974 stries AM&N | 78 701/4 | 85 72 | Conv gold due 1960F&A P L E & West Virginia— Ref 4s ext to 1951M&N | 481/4 | 53 1/8 | 48 June 1 & Dec 1 1940-49 4168 1941-1943A&O | b 3.25 | 2.25% |
| Albany & Susq 3 1/8 g 1946&&O Alleghany Corp— | 7074 | | | | 42 | 5s 1941-1944 | b 3.25 | 2.25% |
| Alleghany Corp— Coll tr conv 5s 1944 F&A Coll & conv 5s 1949 J&D 5s stamped 1950 A&O Alleghany & Western— | 75 ¼ 65 ¼ | 76 67 | int 3½% to Jan 1 '47.J&J Tol Cinn Div ref 4s A '59.J&J Eq tr 4½s ser D 1941J&J Eq tr 4½s ser E1941-42A&O Eq tr 4½s ser F1940-44M&N Eq tr 2½s ser J 1941-50 | 39½ f 50½ | 5178 | 1st mtge gu g 4s 1955F&A | f 6 34 | 9 |
| 5s stamped 1950 &&O | f 37 | 37½ 105⅓ | Eq tr 4 %s ser D 1941J&J | $\begin{array}{cccc} b & 3.25 \\ b & 3.25 \end{array}$ | 2.25% | Bost & Prov deb 5s July 1 1938 | f 85 | |
| | | 10578 | Eq tr 4 1/28 ser F 1940-44_M&N | b 3.25 | 2.25% 2.25% 2.25% 2.00% | 1st m 4 %s Juy 15 1947J&J15 | f 14 | 16 |
| 1st mtge guar 4s 1998A&O | 55 | | Eq tr 2½s ser J 1941-50 Bangor & Aroostook— | b 3.00 | 2.00% | Boston Rev Beach & Lynn- lst m 44/s Juy 15 1947 J&J5 6s ext to Jan 15 1947 J&J5 Boston Term Co 3/s 1947 F&A 4s1950 J&J Buffalo Creek 1st 5s 1941 J&J 1st ref 5s 1961 J&J Buffalo Creek 1st 5s 1941 J&J | f $\frac{4}{35}$ | 45 |
| American Refrig Transit— Equip 5s ser F. G & H. '41-'45 | b 3.00 | | 1st M 5s g Jan 1 1943J&J | 87 | 65 | Huffalo Creek 1st 5s 1941 J&J | 35 85 | 45 |
| Ann Arbor 1st g 4s 1995Q-J | 37 3/8 | 42 | 1st M 5s g Jan 1 1943J&J Cons refund g 4s 1951J&J 4s stamped 1951 | 58 58 78 78 35 | 60 | 1st ref 5s 1961J&J | 70 | |
| 1 at M 5a 1064 MACM | 98 80 | 100 | Piscat Div g 5s Jan 1943A&U | 78 | 04 | | | |
| Atchien Toneka & Santa Fe- | | | Van Bur Ext 5s g Jan '43_A&O Battle Or & Sturgis gu 3s '89_J&D Bay City & Batt Crk 3s '89_J&D | | 82 50 | Cons mtge (stamped modified) int at 3% to 1946 due 1957 | 35 | 361/2 |
| Gen mtge gold 4s 1995A&O Adjustment 4s July 1 1995 Nov | 103 5/8 80 5/8 | 103 1/8 | Bay City & Batt Crk 3s '89_J&D Bedford Belt 1st 5s 1938J&J | 40 f 42 | 45 | Buff & Susquehanna RR Corp— 1st 4s Dec 30 1963J&J | 56 | |
| StampedM&N | 821/2 | 84 | Beech Crk Ext 3 1/4 1951 A&O Belt Ry of Chatt 1st 5s '45 J&J Belvidere Del cons 3 1/4 1943 J&J | 63 | 68 | Burl Cedar Rapids & North— Con 1st & coll tr 5s g '34 | | 416 |
| Conv g 4s of '09 due 1955J&D | 94 95 | 98 96¼ | Belvidere Del cons 314s 1943_J&J | $\frac{90}{105\%}$ | | Certificates of deposit | f = 3 | |
| Stamped | 1021/8 | 1 96 4 | | b 1.85 | 1.30% | Cambria & Cl'field 5s g '41_J&J Gen M g 4s 1955F&A | 101 1/8 | 99 |
| Conv deb 4 ks 1948 J&D Trans S L 1st g 4s 1958 J&J Cal-Aris 1st&ref4 ks 62 opM&S | 11012 | | Equip tr 24s 1941-1947M&S Big Sandy Ry 1st g 4s 1944J&D Birmingham Southern | 105 | | Gen M g 4s 1955 | b 2.10 | |
| Cal-Ariz 1st&ref4 1/s'62 opM&S Rocky Mt Div 4s 1965 &J | 106 1/8 | 1061/2 | Birmingham Southern— Equip trust 3 44s Dec. 1 1940-46 | b 2.50 | 1.75% | Equip trust 2 % s 1940-47A&O Canada Atl Ry 1st 4s 1955J&J | 54 | 56 |
| Eq tr 21/28 1940-1949 M&N | b 1.80 | 1.25% | Birm Term 1st g 4s 1957 gu M&S | 80 f 20 | | Canada South 5s 1962 ser A_A&U | 66% | 1 |
| Rocky Mt Div 4s 1965 &J Eq tr 2 1/s 1940-1949M&N Athens Term ky 1st g 5s '37J&J Athens Term ky 1st g 5s '37. | f 23 | 30 | Equip trust 3 ½s Dec. 1 1940-46 Birm Term 1st g 4s 1957 gu, M&S Boonville St L& Sou 5s '51.F&A Boston & Albany 5s Oct '63J&J | 60 | 62 | Canadian National Rys— 2s guaranteed 1942. J&J 2s guaranteed 1943. F&A Guar 7-year 2 1/4s 1944. F&A 7-year guar 2 1/4s 1946. J&J 3s guaranteed 1944. M&N 3s 15-year guar 1950. J&D 3s 13-year guar 1950. J&D 3s 16-year guar 1950. J&F 3s 15-year gtd 1953. F&A 13s 15-year gtd 1953. F&A 13s 15-year gtd 1953. J&D 3s 15-year gtd 1959. J&D 3s 15-year gtd 1959. J&D | r 1001/2 | 101¼ 100¾ |
| A or & Charlotte Air Line— | 90 | × 5 | 5s June 1942 | 89 53 | | Guar 7-year 2 1943F&A | r 100 | 101 |
| 1st M 4 1/6 1944 ser A J&J 10t M 5s 1944 ser B J&J | 93 1/2 | 95 | 1st mtge 41/s ser A 1943A&O | 70 | 72 52 52 | 7-year guar 2½s 1946J&J | r 983/8 r 1023/4 | |
| ATIANTA MINOXVIIIE OF MORTHERU- | | | Ref 314s 1952 gu N Y OA&O | 50 | 52 | 3s 15-year gtd 1952F&A | r 96 14 | 96 34 |
| 1st mtge gold 5s 1946J&D 1st cons 4s Mar 1 2002M&S | 94 70½ | | Boston & Maine RR— 1st mtge 5s ser AO 1967M&S | 55 | 561/4 | 3s 16-year guar 1950J&L | r 96 34 r 96 34 | 97 ¾ 97 ¾ |
| Atlantic City 1st 4s 1951J&J 1st 5s ext May 1 1954M&N | 83 | | Stamped (cash election made | | | 3s 15-year gtd 1953F&A | r 96 | 9632 |
| Atlantic Coast Line RR— | 651/ | 68 | by holder)1967 Stamped (cash election not | 49¾ | | 3s 15-year gtd 1959J&_ 4½s guaranteed 1951M&S 4½s guaranteed 1956F&A | r 94 1/2 75 1/2 | 97 14 96 14 95 83 84 87 |
| Gen unifser A 4 4s 1964 J&D 10-yr coll tr 5s May 1 '45 M&N Lou & Nashv 4s Oct 1 '52 M&N | 48 | 48 34 | made by holder)1967 | 35¼ 55 | 52 56½ | 4 1/48 guaranteed 1956 F&A | 76 1/8 76 1/8 | 84 |
| Lou & Nashv 4s Oct 1 '52_M&N | 62 5/2 | 70 61 1/8 | Stamped (cash election made | | 1 | 4%s guaranteed 1955J&L | 7714 | 80 |
| Equipment trust 4 % S T&A | b 2.00 | $\begin{array}{c} 61\% \\ 1.50\% \\ 1.50\% \\ 2.00\% \end{array}$ | by holder)1955 Stamped (cash election not | 49% | 501/2 | bs guaranteed July 1 1969 J&J | 1878 | 79 |
| Eq tr 2 1940-52 A&C | b 2.50 | 2.00% | made by holder)1955 1st mtge 4 % ser JJ 1961A&O | 35¼ 53 | 4934 | 5s gtd Oct 1 1969A&C 5s guaranteed 1970F&A | 78½ 77½ | 85 88 |
| Irred ctfs of indebt 5sJ&D | | 72 | Stamped (cash election made | | | | | 100 |
| Atlantic Coast Line of 8 C- | 200 | 98 | by holder)1961 Stamped (cash election not | 493/4 | 501/4 | 4½ series J 1941-42M&N 5s series K 1941-1944M&N 4½ series L 1941-1945.J&L | $\begin{bmatrix} b & 7.50 \\ b & 8.25 \end{bmatrix}$ | 7.25% |
| Gen 1st g 4s July 1948J&J Atl & Danville 1st 4s 1948J&J | 321/ | 32 1/8 | made by holder) 1961 | 3514 | 45 | 4 1/2 series L 1941-1945_J&I 2 1/2 series O 1940-1947_F&A | b 8.25 b 8.25 75 | 6.50% 7.25% 7.25% |
| Atlantic & Yadkin gu 4s '40_A&C | 25% | 32 1/8 28 56 | made by holder) 1961 ‡5s series Q Feb 2 1940 5s series R May 1 1940 | 95 | 96 | Canadian Nor deb 6 %s '46J& | 891/2 | 94 |
| Aug Term 1st gu g 6s 1947A&C | 102 | 103 1/2 | 5s series S Sept 1 1940 5s series T Sept 1 1941 | 90 81 | 93 | Canadian Nor deb 6 1/48 1/46 J& Canadian N W 4 1/48 Oct 22 1943 Canadian Pacific Ry— | | |
| Augusta Un Station 4s 1953_J&J Austin & Northwestern— | | | 5s series U Nov 1 1941 | 81 | | 1 91/e coll tweet 10/1 A&C | r 99 r 100 | |
| 1st mtge gtd g 5s 1941J&J Baltmore & Ohio— | 903 | 941/2 | 5s series V Mar 1 1942 | 75 75 75 | 78 | 3s serial coll tr 1941F&A 3s conv coll trust 1945A&C 3½s conv coll trust 1951F&A | 53 | 55 53 |
| 1st mtge g 4s. July 1948A&C | 661 | 6714 | 5s series U Nov 1 1941 | 75 | 78 78 78 78 74 | 3½s conv coll trust 1951F&A 4s conv coll trust 1949J&J | 51 53 | 53 55 |
| 4% ext sec notes 1944F& | 1 503 | 51 51 1/2 | II 5s series Y Jan 1 1943 | 1 71 | 1 14 | 11 48 CONV COII trust 19493& | | |

[†] Remainder of Boston & Maine quotations are for unstamped issues. a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|---|--|-----------------------------------|--|---|--|--|---|----------------------|
| Canadian Pacific Ry (Continued) 4s cons deb (perpetual)J&J | 421/2 | | Chicago & North Western (Con.) | | 0.55 | Duluth Missabe & Iron Range— 1st mortgage 3 1/2 1962A&O | 1071/8 | 108 |
| 48 cons den (perpetual) J&D 4 ½s cocured ctis 1944 J&D 4 ½s coll trust 1946 M&S 4 ½s coll trust 1960 J&J 5s coll trust 1954 J&D 6s conv coll trust 1942 M&S Faculty trust 59 1944 J&J | 58 65 | 60 | toniago & Norin Western (Com.) kquipment trusts— 4/58 series U 1941-43 . M&N 4/58 series V 1940-44 | $\begin{array}{ccc} b & 3.25 \\ b & 3.25 \\ b & 3.25 \end{array}$ | 2.25% 2.25% 2.25% | Duluth South Shore & Atlantic— 1st gold 5s 1937.—J&J | f 18 | 211 |
| 41/28 coll trust 1960J&D 58 coll trust 1954J&D | 52½ 60½ | 65 | 4 1/28 series W 1910-44_M&S 4 1/28 series X 1941F&A 2 1/28 Dec 15 1940-1949 | b 3.25 b 3.00 | 2.25% | lst gold 5s 1937 | 102 | |
| Equip trust 5s 1944J&J | 65½ 895% b 8.00 | 68½ 93 7.00% | Chicago Rock Island & Pac Ry— General gold 4s 1988 | t 121/ | | East Tenn Va & Georgia—M&N Consol 1st g 5s 1956M&N Eastern Ry of Minnesota— | 90 | 92 |
| Equip trust 5s 1944 J&J 4½s 1940-1945 J&D Caro Cent 1st g gu 4s 1949 J&J Bero Clinch & Ohio 6s 52 J&D 15 | $f = 32 \\ 107$ | 108 | Certificates of deposit | J 41/2 f 41/8 | 12½ 17 5 | Nor Div 1st g 48 1948A&O | 1051/4 | 1 |
| | | 487/8 | Oertificates of deposit. Ref g 4s 1934 opt to 1911. A&O Oertificates of deposit. Sec 414s 1952 ser A | f 4 f 514 | 41/8 | Edmonton Dunvegan & British | | 99 |
| lst intge guar g 4s 1981 J& 1) Catawissa RR g 4s 1948 A& O Central Arkansas & Eastern— | 101 | | Sec 4½ ser A certif of dep. 30-yr conv 4½s 1960 _ M& N Equip tr 2¾s 1940-1950_ F&A | f 41/2 f 11/8 | 5 ½ 1 ½ | Columbia Rv 4½s 1944. A&O Elgin Joliet & Eastern— 1st mtge 3¼s ser A 1970. M&S Eq tr 2½s Dec 1 1940-49. Elmira & Williamsport— 1st 6s 1910 ext at 4% 1950. J&J Income 5s 2862. El Paso & R I 1st gu 5s 1951. J&J El Paso & Southwestern RA— | 100 | 101 |
| let 58 1940 | f = 1 | 21/2 | Equip tr 2¾s 1940-1950F&A Chicago St Louis & N O— | b 3.00 | 2.25% | Elmira & Williamsport— | b 1.80 | 1 |
| 1st 4s 1948J&D | <i>f</i> 9 | 17½ | Chicago 8t Louis & NO— Con g 5s June 15 '51 J&D 15 Con g 3'4s June 15 '51 J&D 15 Mem Div 1st 4s 1951 J&D Chic 8t Paul Minn & Omaha— Eg tr 4 % g 1910.1944 | f 66 61 | 73 | Income 5s 2862A&O | 105 98 49 | 1063 |
| Dentral of Georgia— lat M g 5s Nov 1 1945. F&A Cons gold 5s 1945. M&N Ref & gen 5½5 1959 ser B_A&O Ref & gen 5s 1959 ser C_A&O | f = 5 | 30 5 1/8 2 3/8 | Chic St Paul Minn & Omaha— | 43 b 3.75 | 3.00% | El Paso & Southwestern RR— 1st & ref 5s 1965 A&O | 50 | 57 |
| Ref & gen 5 1959 ser CA&O | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 214 | Eq tr 4 1/4 s 19 10-19 14A&O Chicago South Sh & So Bend— Sink fund 3s ser B 1963J&J | 81 | 85 | 5s stamped 1965 Erie prior lien g 4s 1996J&J | $f \overline{53} \frac{1}{2}$ | 951 |
| 4½s series Q 1940 | $\begin{array}{ccc} b & 3.00 \\ b & 4.50 \end{array}$ | $\frac{2.00\%}{3.50\%}$ | Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 1960M&S | 49 | 50 | Gen lien gold 4s, 1996 J&J Conv gold 4s 1953 ser A A&O | $f \frac{24\frac{1}{2}}{f \frac{19}{9}}$ | 62 25 20 |
| Equipment trusts— 4½s series Q 1940 M&N 4s series T 1940-1952 J&J Chatt Div gold 4s 1951 J&J Macon & Nor g 5s 1946 J&J Mid Ga & At 1 st 5s 1947 J&J Mid Ga & Diverse 1947 J&J Mid Ga & Diverse 1948 J&J Mid Ga & At 1 st 5s 1947 J&J Mid Ga & Diverse 1948 J&J | f 3 3 4 f 3 f 2 1/2 | 8 | Inc mtge 5s Dec 1 1960M&S Chicago Union Station— | 40 | 45 | Series D 1953 A&O | f 19 f 14 | 193 |
| | 1. 472 | 7 | Chicago Union Station—Guar 4s 1944—A&O lst M 4s series D 1963—J&J lst mtge 3 ½s ser E 1963—J&J Guaranteed 3½s 1951—M&S lst mtge 3 ½s ser F 1963—J&J Chicago & Western Indians | $a \begin{array}{c} 103 \\ 105 \\ 107 \frac{5}{8} \end{array}$ | 105 $1\overline{09}$ | El Paso & Southwestern RR— 1st & ref 5s 1965. Srie prior lien g 4s 1996. J&J Gen lien gold 4s, 1996. J&J Conv gold 4s 1953 ser A. A&O Series B 1953. A&O Series B 1953. A&O Ref & imp M 5s 1967. Ref & imp M 5s 1967. Ref & imp M 5s 1975. A&O Eq 4½s 1941 LL (s-a). M&S Erle & Jersey s f 6s 1955. J&J Srie & Jersey s f 6s 1954. J&J St cons 5s gold 1943. J&J Srioria East Coast 4½s '59 J&D Ist & ref 5s 1974. M&S | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 11 11 2 00 0 |
| lent New Eng 1st on 4s1961 J&J | f 10 f 43 | 451/4 | Guaranteed 31/28 1951 M&S | 107 % 104 ¾ 99 ½ | $\begin{array}{c c} 109 \% \\ 105 \end{array}$ | Eq tr 4 1/28 1940-'43 (s-a) M&S Erie & Jersey s f 6s 1955 | b 3.25 | 2.259 |
| Jentral of New Jersey— Gen M (now 1st) g 5s 1987 J&J Gen M 4s 1987 J&J Eq tr 4½s 1940-41 (yr) F&A Jentral Pacific— | f 13 f 11 1/8 | $13\frac{1}{2}$ $12\frac{3}{8}$ | Chicago & Western Indiana— | 901/2 | 90 % | Erie & Pgh g 3 1/28 B 1940 J&J 3 1/28 series O 1940 J&J | $\begin{array}{cccc} f & 55\frac{1}{2} \\ & 99\frac{1}{2} \\ & 99\frac{1}{2} \end{array}$ | |
| Eq tr 41/28 1940-'41 (yr)_F&A | b = 3.50 | 2.00% | Consol gold guar 4s 1952 _ J&J 1st & ref M 4½s D 1962 _ M&S Chor & Memph 5s 1949 _ J&J Choctaw Oklahoma & Gulf— Consol gold 5s 1952 _ M&N Cincinnati Hamilton & Dayton— | 90 2 f 46 | 92 | Florida Central & Peninsula— 1st cons 5s gold 1943——— J&J | f 321/8 | 393 |
| 1st ref 4s g guar 1949 F&A | 58 3/8 | 60½ 59½ | Choctaw Oklahoma & Gulf— Consol gold 5s 1952—M&N | f 7 | - 11 | Florida East Coast 4½s '59_J&D 1st & ref 5s 1974M&S | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 50 53 45 |
| Guar g 5s 1960 F&A European loan 4s 46 M&S | 41 ¼ 35 | 43 | Cincinnati Hamilton & Dayton— General 5s gold 1942J&D | 90 | 10.00 | Certificates of deposit. Eq 4/5 1941 H (s-a) M&S Florida Southern gu 4s 1945 J&J Florida West Sh 5s 1934 J&J | f 43/8 b 5.00 | 4.00% |
| Jentral RR & Banking of Ga— Coll tr 5s ext'd to 1942M&N | 51 | 55 | General 5s gold 1942 5 J&D Cin Ind & West 1st 5s 1965. M&M Cincinnati Lebanon & Northern— 1st consol gtd 4s 1942 M&N | 41 | . 43 | Florida Southern gu 4s 1945_J&J Florida West Sh 5s 1934J&J | f 10 | 70 15 |
| Jentral Pacific— 1st ref 4s g guar 1949F&A 1st g guar 4s Oct 1 1954A&O Guar g 5s 1960F&A European loan 4s 46M&N Jentral RR & Bankins of Ga— Coll tr 5s ext'd to 1942M&N Jentral RR of South Carolina— 1st ref 6s 1940-1976 | 80 | | Oinn & Muskingum Valley— | 103 | | Forda West Si os 1934 | f 25 | |
| Eg tr 5s Dec 14 1940-1944 (yr) | b 6.75 | 6.00% | Cinn New Orl & Tex Pacific Ry— | 101 | 1.50% | Proof of claim filed | f 21/8 | 3 |
| harleston & Western Carolina— 1st 5s 1946———A&O | 98 | 991/2 | Cin Northern RR 1st 4s 1951_J&J | b 2.25 90 | 95 | Proof of claim filed | f 2 | 21/2 |
| that Rome & Sou 1st 5s '47 J&J' that tanooga Sta 4s 1957 gu_J&J | f 26 105 | 32 | Olnn & Muskingum Valley— 1st 4s 1948 | 107 107¼ | 109 | Fort Dodge Des Moines & Sou- 1st 5s 1938 | f 12½ | 13 1 |
| hattanoga Sta 4s 1957 gu. J&J hesapsake & Ohlo- General 4½s gold 1992. M&S Ref & imtp 3½s ser F 1996. M&N Ref & mpt 3½s ser F 1996 F&A Ref & imtp 3½s ser F 1996 J&D 1½% notes, 1940. J&J 2½% notes, 1941. J&J 2½% notes, 1942. J&J 2½% notes, 1943. J&J 2½% notes, 1944. J&J 2½% notes, 1945. J&J 2½% notes, 1945. J&J 2½% notes, 1946. J&J 2½% notes, 1946. J&J | $\frac{121}{98}$ | 122 34 | Cl'field & Mah 1st gtd 5s '43 J&J Cleveland Akron & Columbus— | 65 | | 1st 5s 1938 J&D Fort St Un Dep Det 4½s 41 J&D Fort St Un Dep Det 4½s 41 J&J Genesee River 6s 1957 J&J Ga & Ala 5s Oct 1945 J&D Ga & Ala Term lat g 5s 1948 J&D Georgia Carolina & Nor | 101 58 | 1021 |
| Ref & .mpt 3 1/8 ser E 1996 F&A Ref & impt 3 1/8 ser E 1963 J&D | 98 1051/8 | 9814 | 1st cons guar g 4s 1940F&A Cley Cinc Chic & St Louis— | 1001/8 | s | Ga & Ala 5s Oct 1945J&J Ga & Ala Term 1st g 5s 1948_J&D | f 10 f 9 | 70 15 12 |
| 1 % % notes, 1940J&J 2 % notes, 1941J&J | 100 1 | | Cleveland Akron & Columbus— 1st cons guar g 4s 1940F&A Clev Cinc Chic & St Louis— General 4s gold 1993J&D Gen M 5s ser B 1993J&D Ref & Imp 4½s ser E 1977_J&J C W & M Div 1st 4s g '91J&J St L Div 1st col tr g 4s '90 M&N Spr & Col Div 4s 1st g '40M&S White W V Div 1st 4s '40J&J Cleveland & Pittshurch— | 57 1/8 65 47 3/4 | 12 | Georgia Carolina & Nor— Ext at 6% to July 1 1934 Georgia & Florida RR— | 95% | 183 |
| 2½% notes, 1942J&J 2½% notes, 1943J&J | $101\frac{1}{2}$ $101\frac{1}{2}$ | | C W & M Div 1st 4s g '91 J&J | 47 ¾ 44 57 ¾ | 481/2 | 1st M 6s 1946 series AM&N Certificates of deposit | f = 2 | 3 3 |
| 2% % notes, 1944J&J 2% % notes, 1945 | $101\frac{1}{4}$ $102\frac{1}{4}$ $102\frac{1}{2}$ | | Spr & Col Div 4s 1st g '40 M&S | 99 ¾ 99 ¾ 99 ¾ | 65 | | f G | 42 |
| Equipment trusts— | $102\frac{1}{2}$ $b = 1.50$ | 1.00% | Cleveland & Pittsburgh— | 105 | 1.577 | Georgia Midland 1st 0s - 0.2. Ke 4.6. A&O Ga KR & Bkg ref 6s 1951. — A&O 4s Jan 1 1947. — J&J Ga Sou & Fla 1st g 5s 1945. — J&J Deb 5s 1952. — A&O Goshen & Deckert'n 1st 514s 1978. | 108 | |
| 41/s 1941-1945 M &N 3s 1940-1946 J &D | $\begin{array}{cccc} b & 1.30 \\ b & 2.10 \\ b & 2.00 \end{array}$ | $1.75\% \\ 1.50\%$ | Ser B 41/s gen gtd 1942_A&O Ser B 31/s gen gtd 1942_A&O | $107\frac{1}{2}$ $105\frac{1}{8}$ | 109 | Ga Sou & Fla 1st g 5s 1945J&J Deb 5s 1952A&O | 40 29 | 42 |
| 283 6 1000 1000 1000 1000 1000 1000 1000 1 | $\begin{array}{cccc} b & 1.90 \\ b & 1.90 \end{array}$ | $\frac{1.25\%}{1.25\%}$ | Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942J&J Ser B 4½s gen gtd 1942A&O Ser B 3½s gen gtd 1942A&O Ser C 3½s gen gtd 1943M&N Ser D 3½s gen gtd 1948M&N Ser D 3½s gen gtd 1950F&A Gen & ref 4½s 1977 ser AF&A Gen & ref 4½s 1981A&O Cleve Short Line 4½s 1981A&O Cleveland Terminal & Valley— 1st 4s gold guar 1995M&N | 108 | | Goshen & Deckert'n 1st 51/s 1978 2nd ext 6s 1979 M&N Gouvernour & Oswegatchie— | f 45 f 45 | |
| Paint Creek Br 4s 1945 F& | $\frac{100}{108}$ | | Gen & ref 41/s 1977 ser A. F&A Gen & ref 41/s 1981 ser B. J&J | 100 | 106 34 | lst 5s 1942 J&D Grand Rapids & Indiana— | 29 | 95 |
| R & A Div 1st con g 4s '89_J&J | $\frac{10814}{113}$ | 115 | Cleve Short Line 4 1/28 1961 - A&O Cleveland Terminal & Valley— 1st 4s gold guar 1995M&N | 68½ 50 | 70 34 | lst 41/s 1941J&J | 103 | |
| Warm Spr Val 1st 5s g '41 M&S hesterf & Lancaster 5s '55 - F&A | 102 1/2 | | Ist 48 gold guar 1999M&R Cleveland Union Terminals | 82 | 54 | lst 4½s 1941 J&J 1st 3½s 1941 J&J 1st 3½s 1941 J&J Grand River Valley—See Michic Grand Trunk Pacific— 1st M 3s 1962 J&J (Mountain and Prairie)4s 1955 I also Superior | an Cen | tral |
| hicago & Alton RR— Refunding g 3s 1949 A&O | $f 2\frac{1}{2}$ f 11 | 121/8 | 1st M s f 5s 1973 series B. A&O | 82 72 65¾ | 83 ½ 73 ½ 66 | 1st M 3s 1962J&J (Mountain and Prairie)4s 1955 | r 94½ r 84 | 95½ 86 |
| hicago & Alton RR— Refunding g 3s 1949A&O hicago Burlington & Quincy— Gen M 4s 1958M&S 1st & ref 4 ½s ser B 1977F&A 1st & ref g 5s 1971 ser AF&A Illinois Div 3 ½s '49 op '29.J&J 4s July 1949 Eq tr 2 ½s 1940-1947A&O hicago & Eastern III (new co)— | 86 | 88 | Clinchfield RR— Equip tr 21/28 ser A '41-'52_M&S | b 2.50 | 2.00% | 1st 4s Feb 15 '42 Alb gu _ M&N | 95 | 99 |
| 1st & ref 4 1/2s ser B 1977 F&A 1st & ref g 5s 1971 ser A F&A | 75 82 | 76 ¾ 84 | Coal Riv Ry 1st 4s gu 1945_J&D Coeur d'Alene& Pend Oreille Ry— | 1041/2 | | Gan Ag 1062 Can Clout on Il 19 | r 103½ | 1041 |
| Illinois Div 3 1/28 '49 op '29_J&J 48 July 1 1949J&J | $\frac{93}{96}\frac{1}{4}$ | 94 ¾ 96 ¾ | 5s 1960 | 25 | 27 | Grand Trunk Western— lst g gu 4s \$ July 1 1950J&J Eq tr 5s Dec 14 1940 '43 (yr) Grays Pt Term g 5s 1947J&D | $\begin{array}{ccc} & 60 \\ & 6.75 \\ & 75 \end{array}$ | |
| hicago & Eastern III (new co)— | b 1.80 | 1.25% | Columb & Hock Val 4s 1948_A&O | 1001/8 112 | | Great Northern— | | 1071 |
| Gen M 5s May 1951M&N Certificates of deposit 5s income w i 1997 Phicago & Eastern Illinois | $f = \frac{12}{11}$ | 131/2 | Concord & Claremont 5s '44_J&J | 105 58 | 65 | Great Northern— 1st & ref g 4½s '61 opt '41 J&J Gen M 5½s 1952 ser B _ J&J Gen M 5s 1973 ser C _ J&J Gen 4½s 1976 serles D _ J&J Gen 4½s 1977 serles E _ J& Gen 4½s 1977 serles E _ J& Gen mtge 4s ser G 1946 _ J&J Gen mtge 4s ser H 1946 _ J&J Gen mtge 3½s ser I 1967 _ J&J Gren from 1947 _ M&S Greenbrier Cheat & Elk— 1st 5s 1944 _ J&J J&J | 100 | 102 |
| Chicago & Eastern Illinois— | f 15 122 | 124 | Connecticut & Passumpsic Rivers 1st gold 4s 1943 A&O Conn River gold 4s 1943 M&S | 70 | 88½ | Gen 4½s 1976 series DJ&J Gen 4½s 1977 series EJ& | 91 5/8 83 83 3/4 | 84 88 |
| lst consol 6s gold 1934A&O hicago & Erie 5s 1st g '82M&N hic Great West 1st 4s 1959M&S | 92 f 25 ¾ | 95 7/8 26 1/2 | Connecting Ry (Phila)— 1st M gu 4s Mar 15 '51 M&S 15 1st 5s 1951 M&S Consol Rys (N H) deb 4s '54 J&J Deb 4s 1955 A&O Deb 4s 19 | 108 | | Gen mtge 4s ser G 1946J&J Gen mtge 4s ser H 1946J&J | $100\frac{34}{91\frac{1}{2}}$ | 101 ½ 92 ¾ |
| 1st mtge 4s w i 1988J&J Gen mtge inc 41/s w i 2038 J&J | 59 f 22 | 61 24 | 1st 5s 1951M&S Consol Rys (N H) deb 4s '54_J&J | f_{-}^{113} | 19 | Gen mtge 3 1/4 s ser I 1967J&J Eq tr 2s 1941-1947M&S | 73 | 1.25% |
| Equip tr 4 1/28 "A" 1945 A&O | b 3.25 | 2.25% | Deb 4s 1955A&O | f 1214 f 9 | | Ist 5s 1944 J&J W Va Midland Ext 5s '54_J&J | 96½ 80 | |
| hicago Indiana & Southern Ry— | a 104¼ | | Deb 4s 1956 guar J&J Cuba Co extend 3s 1955 J&J Cuban Nor Rys 1st 5½s. '42 J&J Cuba RR 1st g 5s 1952 J&J | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 18 1/4 5 24 1/8 | Greenbr Ry 1st g gu 4s '40_M&N Green Bay & Western— | 101 | |
| thic Great West 1st 4s 1995. Meen 1st mtge 4s w i 1988 | 50 | 60 | Cuba RR 1st g 5s 1952J&J | 26 301/8 | 39 | Debenture ctfs A Feb | f 61 1/4 f 4 3/8 | 64 |
| Ref M g 5s 1947 series BJ&J | f 14 | 18 17¼ | Citioa Rr 184 58 1946J&D 7½8 extended to 1946J&D 68 extended to 1946J&D Imp & equip 58 1960M&N Danbury & Norw ref 4s 1955.J&J Dayton Union Ry 18t 4s 49.J&J Del & Bound Br 3½8 1955F&A | $ \begin{array}{c} 26 \\ 22 \\ 12 \end{array} $ | 261/2 | Ist M 6s 1958 series AJ&J | 45 | 49 |
| Ref M g 48 1947 series CJ&J: 1st & gen 5s 1966 series A.M&N: 1st & gen 6s May '66 ser B.J&J: | $egin{array}{cccc} f & 14 & & & & & & & & & & & & & & & & & $ | 17 34 | Danbury & Norw ref 4s 1955_J&J Dayton Union Ry 1st 4s '49_J&J | f 12 98 | | Gulf Mobile & Northern- | 751/8 | 787 |
| Ist & gen 6s May '66 ser B_J&J Equip tr ser E 1940-1944_A&O Monon Coal— | 3.50 | 2.25% | Del & Bound Br 3 1/2 1955_F&A Delaware & Hudson— | | 98 | 1st 5 1/2s 1950 ser BA&O 1st 5s 1950 series CA&O Secured notes 3s 1941-1945_J&J | 72 90 | 75 95 |
| Non-cum inc 5s 1955(W-s) | f 9 | 11 | Delaware & Hudson— 1st & ref gold 4s 1943M&N Delaware Lackawanna & Western | 50 | 51 | Equip tr 21/48 1940-1940J&D | 2.25 | 1.659 |
| Short Line 1st 4s 1953A&O | 56 103 | 105 | Equip trust 48 Apr 1 1941-49 | | 3.00% | Gulf & Ship Island IR.— 1st ref & term g 5s Feb '52_J&J Stmpd (July 1 1933 cpn on) Gulf Terminal of Mobile— 1st mtac g 4s 1957 gn. J&J Harlem R & Portch—See N Y N Harris Ports Mt Joy & Lanc RR Ext 4s 1943. J&J | 851/2 | |
| hic Milw & Gary 1st. 5s '48 A&O | f 25 f 134 | 41/2 | See Reading Co. Denver & Rio Grande— 1st con g 41/38 1936 | . 7 | 734 | 1st mtge g 4s 1957 gu . J&J | 60 H & Ha | 65 |
| 50-vr 5s 1975 series A F&A | f 13/ | 5 | 1st con g 41/2s 1936J&J | 61/2 | 9 34 | Harris Ports Mt Joy & Lanc RR Ext. 4g 1943 | 108 | |
| Conv adi 58 Jan 2000A&O | | | | | 2 1/2 | Hoboken Ferry 5s 1946M&N Hocking Valley 4 16s 1999J&J | $\frac{38\frac{1}{2}}{117\frac{5}{8}}$ | $\frac{411}{120}$ |
| Gen g 4s A May 1 1989J&J Gen g 3 1/s B May 1 1989_J&J Gen 4 1/s May '89 series C_J&J | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 21 ¾ 27 22 | Assented subject to plan Ref & impt 5s 1978 ser B_A&O Eg tr 416s 1941-'42 (yr)_M&N | f 41/6 | $\begin{array}{c} 55 \\ 55 \\ 2.00 \\ 2.00 \\ \end{array}$ | Ext 4s 1943. J&J Hoboken Ferry 5s 1946. M&N Hocking Valley 4½s 1999. J&J Holidaysburg Bedford & Oumb- 1st M g 4s 1951 guar. J&J Holyoke & West 4½s 1951. A&O Housatonic con 5s 1937. M&N Hudson & Manhattan. | 96 | |
| Gen 4 1/8 May '89 ser EJ&J Gen M 4 1/8 May '89 Ser F J&J | $\begin{bmatrix} 21/8 \\ f & 22 \\ f & 21 \end{bmatrix}$ | 291/2 | Eq tr 4½s 1941-'42 (yr)_M&N Equipment trust 5s Denver & Salt Lake Ry_ | 3.00 | 2.00% | Holyoke & West 4 18 1951 A&O Housatonic con 5s 1937 M&N | 18 421/2 | 437 |
| Gen g 48 A May 1 1989J&J Gen g 3½8 B May 1 1989.J&J Gen 4½8 May '89 serles C.J&J Gen M 4½8 May '89 ser E.J&J Gen M 4½8 May '89 Ser F.J&J Equip trust 3½8 1941.*53Å&O Eq 4½5 '40-'41 E & F (yr)_J&J Eq 4½5 '40-'41 G & H (yr) J&J Eq tr 5s 1940 ser B (yr)F&A bleave & North Western | b = 3.75 $b = 4.60$ | $24\frac{1}{2}$ 2.25% 4.00% | Denver & Salt Lake Ky— Inc mtge 6s Jan 1 1960_An Apr Ist 4s 1950 Des Moines & Fort Dodge— Ctfs of dep for gtd 4s 1935_J&J Des Plaines Val 4 \(\s\) s 1947_M&S Det & Mack Ist lien 4s 1995_J&D | 54 91 | 57 | Hudson & Manhattan— 1st gold 5s 1957 optF&A | 39 | 39 8 |
| Eq 41/48 '40-'41 G & H (yr) J&J Eq tr 5s 1940 ser B (yr) F&A | $\begin{array}{cccc} b & 4.60 \\ b & 5.00 \\ \end{array}$ | 4.00% | Des Moines & Fort Dodge— Ctfs of dep for gtd 4s 1935_J&J | 1 34 | 41/8 | Ist gold 5s 1957 optF&A Adj inc up to 5% Feb '57-A&U Adj inc up to 5% Feb '57-A&U Huntington & Broad Top Mt RR & Coal extend 6s 1940 A&O Extended 5s 1940 A&O | $\begin{bmatrix} 10 \% \\ 42 \end{bmatrix}$ | 11 |
| Gen M 31/48 g 1987 M&N Gen M gold 4s 1987 M&N | f 111/8 | 121/2 | Des Plaines Val 4 1/2 1947 M&S Det & Mack 1st lien 4s 1995 J&D | $49\frac{1}{25}$ | 40 | RR & Coal extend 6s 1940 A&O Extended 5s 1940 | f 3 | |
| Stmpd non-pay red inc tax | 1 11% | 16 | Detroit Terminal & Tunnel | 92 | >35 96½ | Extended on 1940 | 86 | 90 |
| Gen M os 8/ stpd inc tax_M&N | f 14 | 15 | Detroit Toledo & Ironton— | 10014 | 50 1/2 | 1st gold 31/s 1951J&J | 83 83 | |
| GenM4 1/8 87 stpd inc taxM&N | 6 1112 | 14 | 1et 5e Mar 1 1064 12611 | 1112 0% | | 18t extended & 3723 1331===== | | |
| Gen M 68 of step directand and Gen M4 1/8 s 7 stpd line tax M&N Gen M4 1/8 s 7 stpd line tax M&N Gen M4 1/8 s 7 stpd line tax M&N lat & ref 5/8 Mar 1936 M&S lat & ref 6/8 May 2037 J&D lat & ref 4 1/8 May 2037 J&D lat & | f 9½ f 11½ f 12½ f 7½ f 7½ | 14 14 ½ 8 ½ 9 | Det & Mack 1st lien 4s 1995_3&D 2nd Mort, gold 4s 1995_3&D Detroit Terminal & Tunnel— 1st guar 4 4s 1961M&N Detroit Toledo & Ironton— 1st 5s Mar 1 1964M&N Detroit & Toledo Shore Line— 1st gold guar 4s 1953J&J Dext & Piscataquis 4 ½s '49_J&J Dext & Piscataquis 4 ½s '49_J&J | $b = 102 \frac{34}{2.25}$ | $1.\overline{75}\%$ | Illinois Central— 1st gold 4s 1951———J&J 1st gold 3½s 1951——J&J 1st extended g 3½s 1951—A&O 1st g 3s sterling 1951——M&S Coll trust gold 4s 1952—A&O Ref g 4s 1955 opt 1918—M&N Pur liens 1st g 3½s 1952—J&J | $\frac{25}{39}$ | 40 44 43 40 |

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|--|--|---|--|---|--|---|-----------------------|
| linois Central—(Concluded) Collateral trust 4s 1953 M&N Ref mtge 5s 1955 M&N | 39 ¾ 42 | 43 53 37½ 70 | Louisville & Nashville— Jet & ref 5s 2003 ser B A&O 1st & ref 4½s 2003 ser O _ A&O 1st & ref 4½s 2003 ser O _ 2003 A&O 1st & ref 4¾s ser D 2003 A&O 1st & ref 3¾s ser E 2003 A&O Extended unified 3½s 50 J&J Extended unified 4½ 60 J&J Atl K & Clin Div 4s 1955 M&N Pad & Mem Div 1st 4s '46_F&A | 97½ 89½ | 100 ¼ 91 87 | Nashville Chattanooga & St L— 1st M 4s 1978 ser A—F&A Eq tr 2½s 1941-1952—M&S National Rys of Mexico— | 67 b 2.50 | 2.00% |
| Ref mtge 5s 1955 | 42 37 55 40 | 37½ 70 65 | 1st & ref 4s ser D 2003A&O | 78 79 b 2.40 | 2.00% | National Rys of Mexico— Prior lien 4½s— Jan 1914 coupon on 1957 July 1914 coupon on 1957 | f 1 | |
| 40-year 43g Aug 1 1900.Fca Carlo Bridge 4s g 1950.J&D Litch Div 1st g 3s 1951.J&J Louisv Div 3 ½s g 1953.J&J Omaha Div 1st 3s g 1951.FcA 8t Louis Div g 3s 1951.J&J Gold 3½s 1951.J&J Sp field Div ext 3½s 1951 J&J Western lines g 4s 1951.FcA | 52 40 | 59 1/8 50 | Extended unified 3½s '50-J&J Extended unified 4s '60-J&J | $\begin{array}{c} 101\frac{1}{2} \\ 102\frac{1}{2} \\ 104\frac{1}{2} \end{array}$ | 102 ½ 103 ½ 105 ¾ | July 1914 coupon on 1957 July 1914 coupon off 1957 Assent cash warrant and | The state of | 222 |
| St Louis Div g 3s 1951J&J Gold 3½s 1951J&J Sp'field Div ext 3½s 1951 J&J | 45 45 73 | 551/2 | Pad & Mem Div 1st 4s '46_F&A St Louis Div 2d 3s 19802_M&S Mob & Mont 4/2s 1945M&S | 78 34 | 100 % | scrip receipt No 4 on 1957. Gtd gen s f 4s (Apr '14 coup on) April 1914 coupon off 1977 | $ \begin{array}{cccc} f & \frac{1}{2} \\ f & \frac{1}{2} \\ f & \frac{5}{8} \end{array} $ | 3, |
| Western lines g 4s 1951_F&A Equipment trusts— 2½s ser T 1941-1949—M&S | 40 1/8 b 2.50 | 56 1.80% | southern by Joint World J&J | 110 76½ | 81 | Assent cash warrant and scrip receipt No 5 on 1977 | | 5 |
| 3s ser R, 1940-1952 | b 2.80 b 1.50 | 2.00% | Macon Dublin & Savannah— | 104 67 | 69 | National RR of Mexico— Prior lien 4½s assent cash warr't & scrip rct No 4 on '26 1st con 4s(Apr 1914 coupon on) | 1 - 1 × 1 | 3 |
| 4 1/28 ser M, 1941M&N 4 1/28 ser N, 1940-1941A&O 4 1/28 ser O, 1940-1942J&J | b 2.25 b 2.25 b 2.50 | 1 1.75% | lst 5s 1947 J&J Macon Terminal 5s 1965 J&J Maine Central | 80 69 | | 1st con 4s(Apr 1914 coupon on) 1951 April 1914 coupon off1951 | f 5/8 f 1/4 | - ₁ - |
| 38 ser R, 1911-1952 - MASS 1/58 ser L, 1940 - A&O 4/58 ser M, 1941 - M&N 4/58 ser N, 1910-1941 - A&O 4/58 ser O, 1910-1942 - J&J 4/58 ser P, 1944 - A&O 48 ser Q, 1940-1944 - F&A 1 Cent RR Co & Chic St L & N O RR 15 8 A 1063 J&D | $\begin{array}{ccc} b & 2.60 \\ b & 2.65 \end{array}$ | 2.00% | 1st mtge & coll 4s ser A '45 J&D Conv gen 4½s ser A 1960 J&D Secured 6s 1959 1st ser _J&J Equiptment trust 5s to 1944 | 401/8 72 | 72½ 48 77 | Assent cash warrant and scrip receipt No 4 on1951 Naugatuck 1st 4s 1954M&N | | 68 |
| N O RR jt 5s, A, 1963J&D 4½s series C, 1963J&D adiana Bloomington & Western— | 42½ 37¼ | $\frac{44}{39} \frac{4}{8}$ | | | 2.00% | Consol g 5s July 1 1945J&J | f 62 f 33 ¾ f 33 ¾ | 40 44 3 |
| Ist ext 48 1940 | f | 991/2 | Ist 4s extend 1959 M&N Manitowoc Green Bay & Western 1st gtd 3½s 1941 J&J Maryland & Pa 1st g 4s '51 M&S | f 1114 | 191/8 45 | | | 70- |
| Genl mtge 4s 1957J&J Gen mtge 4 1/2s 1957J&J Idiana Illinois & Iowa— | 104 106 | 18 | M'shfield & S'east—See Wis Cent | 37 37 | 45 | New Haven & Northampton— Ref cons 4s 1956 | $f \begin{array}{c} 3\frac{1}{2} \\ f 3 \end{array}$ | |
| lst gold 4s 1950J&J dianapolis & Louisville— lst guar 4s 1956J&J | 52 f 9 | 56 12 | Memphis Union Station Co— 1st g gu 5s Nov 1 1959M&N Meridian Term 4s '55 guar_M&N Mexican International—1077 | 113 75 | | 50-year 1st 5s 1983J&J Income deb 5s 2032J&J | $65\frac{1}{8}$ | 683 |
| | | 102 | Mexican International— 4s Sept 1914 coupon on 1977— 4s Sept 1914 coupon off—1977 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | | New Orl & Nor East 6s 1915 Extended at 5% 1940M&N Ref & impt 4½s 52 ser AJ&J New Orl Term 1st 4s 1953J&J | 99 49 | 100 53 |
| Ref & imp M 3 ½s ser B '86 M&S sternat-Great North Ry— 1st M g 6s 1952 series AJ&J Adj M 6s July 1952 ser A_April 1st M 5s 1956 series BJ&J 1st M 5s 1956 series BJ&J | f 85% f 1 | 9 1 3/8 9 3/8 | 4s Asst(cash warr & coup)_1977 | f 1/4 | 5/8 60 | New Orl Term 1st 4s 1953J&J New Orleans Texas & Mexico— Non-cum ing 5s '25 ser A A&O | f 59 f 25 | 62 34 § |
| Equipment trusts— | 1 72 | 93/8 | Grand River Valley— | 85 | 92 | New Orleans Texas & Mexico— Non-cum inc 5s '35 ser A_A&O Certificates of deposit 1st 5s 1954 series BA&O | f 20 f 24 | 373 |
| 436s ser A 1940J&D | $\begin{array}{ccc} b & 2.75 \\ b & 3.25 \end{array}$ | $2.00\% \\ 2.25\%$ | Jackson Lansing & Saginaw 1st 3 1/28 Sept 1 1951M&S | 48 59¾ | 661/2 | 1st M 5½s 1954 series A_A&O | f 3014 | 31 3 |
| Purch money 5s 1972J&J 1st M 5s 1972 optM&N | 75½ 74 83½ | 76 | Joliet & Northern Indiana— 1st 4s 1957——J&J Middlesex Val 1st 5s 1942—M&N | 50 37 | | 1st 5s 1956 series CF&A Certificates of deposit 1st M 4 &s 1956 series DF&A | 1 24 1 | 40 38 32 |
| # 1938 Series D 1941-1942_A&& of the rate Rys (Central America) — Purch money 5s 1972 | 50 f 31/2 f 11/4 | -717 | Midi RR 4% franc bonds | f | 6 | 1st M 4 1/2s 1956 series D F&A Certificates of deposit Equip trust 4 1/2s Newport & Cincinnat Bridge | f 23 b 3.25 | 40 |
| lst & ref g 4s 1951 M&8 acksonville Gainesville & Gulf Ry 1st 5s 1951 A&0 | 1 74 | 1 1½ | Midland of New Jersey— ext at 5% to 1940 | $f = 19\frac{1}{57}$ | 60 | Newport & Richfor 1s 5s 1941 | 106 ¾ 85 | |
| ackson Lansing & Saginaw— See Michigan Central acksonville Terminal— | | | | | 44 | New York Central RR— Cons mtge 4s 1998 ser AF&A Ref & impt 4 1/4s 2013 AA&O | 55 ¼ 49 ½ | 58 49 |
| 1st & gen mtge 5s 1967 J&J | 103 101 | | 1st ext 4½s 1939J&D Con ext 4½s 1939J&D Mil Sparta & NW 1st 4s 1947M&S | f 15¼ f 11 | 57 26 1/8 14 3/4 | Ref & Impt 4/s 2013 A. A&O Ref & Impt 5s 2013 C A&O 10-year 3/s sec s f 1946 A&O 3/s conv secured 1952 M&N New York Central & Hud Riv— | 55 ¼ 49 ½ 55 ¼ 78 ⅓ 53 | 553 80 54 |
| Ref & ext 5s ser A 1967J&J Ref & ext 6s ser B 1967J&J amestown Frank & Clearfield 1st g 4s 1959 guarJ&D | 102½ 45¾ | 48 | Mill Sparts & NW 1st 48 1941 M&S Mill&State Line 1st 3 1/s 1941 J&J Minneapolis & St Louis— 5s ctfs of deposit 1934M&N | J | 73 | New York Central & Hud Riv— Ref g 3 1/28 July 1 1997J&J | 741/8 | .77 |
| liet & Nor Ind-See Mich Cent | 105 | | Ref & ext. 5s Feb '62 ser A_O-F | J 11/4 | 1 1/8 | Ref g 3½s July 1 1997J&J Deb 4s 1942 tax-exemptJ&J L S coll tr g 3½s 1998F&A M C coll tr g 3½s 1998F&A Spuyten Duyvil & Pt Morris | $ \begin{array}{c} 90 \\ 56 \frac{1}{2} \\ 48 \frac{1}{4} \end{array} $ | 91 56 53 |
| pplin Union Depot Co— 1st 5s June 1 1944 J&D 1st 3s 1941-1955 A&O anawha Br & Ter 5s 1948 A&O Anawha Br & Ter 5s 1948 A&O | b 0.40 to | 2.85% 87½ | Certificates of deposit 1st 7s ext at 6% 1932J&D Certificates of deposit | f 60 f 60 | $\frac{114}{70}$ | Spuyten Duyvil & Pt Morris— 3½8 1959——J&D N Y Cent equip trusts— 4½8 1941-1945——M&N | 85 | |
| ana & Mich 18t 48 1990 M&O | .00 | 0172 | Il Minnes notic Northfield A. | 78 | | 2 48 Mar 15 1941-1952 | $b = 2.25 \\ b = 2.40$ | 1.75° 2.00° |
| an City Ft Scott & Memphis- Ref g 4s 1936 guar | f 26½ f 65 f 60 | | Southern Ry 1st 6s '41_M&S Minn St P & Sault Ste Marie— 1st cons gold 4s 1938J&J 1st cons gold 5s 1938J&J | f 41/4 f 41/4 f 45/8 | 5 51/4 51/2 | New York Chicago & St Louis— 1st 31/s extend 1947——A&O Ref 51/s 1974 ser A———A&O | $81\frac{1}{8}$ $60\frac{1}{2}$ $52\frac{1}{2}$ $78\frac{5}{8}$ | 85 62 51 |
| an City Sou 1st g 3s 1950 _ &&O Ref & Impt 5s Apr 1 1950 _ J&J Eq tr 3s F lan 1 1941-1943 | 59 ¾ 61 ¾ b 1 50 | 64 1/2 | 1st cons gold 5s 1938 | $f = 20 \ f = 13\%$ | 22 23/8 | Ref 5½s 1974 ser A A&O Ref 4½s 1978 ser C M&B 10-yr 6s coll tr 4s 1946 F&A 3-yr 6s ext'd notes 1941 A&O | 78 5/8 75 | 75 80 |
| ansas City Terminal Ry- | | 1.75% | | 40 f 35 102 1/3 | | Equipment trusts— 2 1/2 s 1941-1947———————————————————————————————————— | b 2.50 b 3.00 | $\frac{2.009}{2.509}$ |
| 1st g 4s 1960 opt 1930J&J ansas Oklahoma & Gulf— 1st M 5s 1978J&J | 911/2 | 931/2 | Minn Transfer Ry 3 % s 1956 J&O Missouri Illinois Bridge and Belt | 102½ 70 | | New York Connecting RR— | b 3.50 10514 | 2.50 |
| 1st M 5s 1978 J&J entucky Cent 4s g 1987 J&J entucky & Indiana Term RR— 11st gold 4 1/5s 1961 J&J | 102 | 50 | induit cide 2 /28 10 10 10 10 10 10 10 10 10 10 10 10 10 | $ \begin{array}{cccc} f & 71 \\ b & 3.25 \end{array} $ | $\frac{74}{2.25\%}$ | 1st M 4½s 1953 series A. F&A 1st guar 5s 1953 series B F&A New York & Erie RR— | 105 % | 108 |
| stat gold 4½s 1961 J&J 14½s stamped 1961 J&J 4½s plain 1961 J&J 1st mtge 4½s unguar 1961 J&J ake Erie & Western RR | | $\begin{array}{c} 85 \\ 92 \frac{1}{2} \\ 90 \end{array}$ | Mo Kans & Okia 55 1942 | 1956 | 75 13 ¼ | 1st 4s ext g 1947M&N 2d ext 5s 1939M&S 3d mtge 4½s 1938M&S New York & Greenwood Lake— | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 97 |
| | 71 | 74 94 | Prior lien 4s 1962 ser B. J&J Prior lien 4\(\frac{1}{2}\)s 1978 ser D. J&J Adj M 5s Jan 1967 ser A. A&O Eq tr 2\(\frac{1}{2}\)s 1941-195'. F&A Missouri Kan & Texas Ry Co- | 10 | $10\frac{7}{8}$ $12\frac{1}{2}$ | New York & Greenwood Lake— Guarg 5s 1946.—M&N N Y & Har 1st g 3 1/5s 2000.—M&N N Y & Hob Fy 5s May 1946.—J&D | f 8½ 96 | 13 101 |
| 2d 5s 1941 J&J ake Shore & Mich South— Cong g ref 3 1/2s 1997 J&D earnington & St Clair 4s 1/45 A&O | 88 861/8 | 87 | Eq tr 21/s 1941-195? F&A Missouri Kan & Texas Ry Co— | f 4 1/4 b 3.75 | | | 35 | 52 |
| ehigh & New England— | 75 38 | | Mo Pacific RR (new company)— 1st & ref 5s Jan 1965 AF&A | $\begin{bmatrix} 21\frac{1}{2} \\ f & 16 \end{bmatrix}$ | 221/4 | 1st & ref 4 1/s 1973 ser B M&N New York & Long Branch— | 45 | 50 |
| 1st M gold 5s 1945J&J Gen mtge 4s ser A 1965. A&O Equip tr 4 1/2s G 1940-45M&N | $b = 105\frac{34}{805\%}$ $b = 2.25$ | 83 1.75% | Certificates of deposit | $ \begin{array}{cccc} f & 14\frac{1}{2} \\ f & 16 \\ f & 14\frac{1}{2} \end{array} $ | 16 ½ 17 ¾ | Ist & ref 4s ser A 1973. M&N 1st & ref 4s ser A 1973 ser B. M&N New York & Long Branch— General gold 4s 1941. M&S General ist 5s 1941 M&S NY & NE Bos Ter 4s 1939. A&O N Y New Haven & Hartford— | 25 78 f 60 | 74 99 |
| bhigh Valley Harbor Term Ry— 1st mtge 5s 1954———————————————————————————————————— | 36 | 397/8 | Certificates of deposit | $f = 16 \\ f = 14 \frac{1}{2}$ | 16 1/8 17 | Deb Se Ian 15 '48 conv. T& I15 | 151/2 | 16 3 15 |
| Ist gold 4s 1948J&D Con M 6s ann IrredJ&D | 64 53 | 70 55 | 1st & ref 5s 1981 ser IF&A | $ \begin{array}{cccc} f & 16 \\ f & 15 \\ f & 16 & 8 \end{array} $ | 1634 | Deb 4s May 1 1957 — M&N Deb 4s July 1 '55 non-conv J&J Deb 4s 1956 non-conv M&N Deb 4s 1947 non-conv M&S | f 12½ f 12½ | 15 14 15 |
| Con cone gold to 2002 Web | f 12 f 12 | 14 123% | | | 1 14 | Deb 3 %s 1954 non-conv_A&O | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 30 16 |
| 4s assented 2003 M&N 4½s assented 2003 M&N 4½s assented 2003 Gen con gold 5s 2003 M&N 5s assented 2003 M&N | $ \begin{array}{cccc} f & 12\frac{1}{2} \\ f & 12\frac{1}{2} \end{array} $ | 123/8 131/2 131/2 17 | Certificates of deposit. Conv g 51/s 1949 er A. M&N Secured 51/s 1940 1956 J&D Eq tr 41/s 41-44 F (vr). M&N Equip tr 21/s 1940-1949 F&A Mo Pac (old)—Gen 4s 1975 M&N 3d ext 4s July 1 1938 M&N Mothle & Blrutherban | $\begin{array}{cccc} b & 3.00 \\ b & 3.75 \\ f & 1 \% \end{array}$ | $\begin{array}{c} 1 \frac{1}{4} \\ 2.00 \% \\ 2.75 \% \\ 2 \frac{1}{4} \\ 67 \frac{1}{4} \end{array}$ | Deb 3½s 1956 convJ&J 15-year secured 6s 1940A&() 1st & ref 4½s 1967J&D | $\begin{array}{cccc} f & 12\frac{1}{4} \\ f & 25\frac{1}{2} \\ f & 15\frac{1}{2} \end{array}$ | 13 37 16 |
| high Valley Ry of New York— | f 14 f 14 | 14 1/8 | | | 67 1/2 | Equipment trusts— 2½s 1941-50 F&A 3s 1940-1951 M&S | h 275 | 2.00 |
| 4 1/28 gold 1940J&J 4 1/28 assented 1940J&J high Valley Term 5e 1941 A&O | 33 ½ 33 ½ 40 | 38 40 48 | Prior lien 5s 1945 J&J 5s small 1945 J&J Gen M g 4s 1945 J&J 4s small 1945 J&J Mobile & Oble | 73 68 62 | 68 | 4 ½ s 9-15-40 to 3-15-45 M&S 15 4 ½ s 19 40-1946 J&J Har Riv & Pt Ches 4s '54 M&N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2.25 |
| 5s assented 1941 high & N Y 1st 4s 1945 M&8 ox & East'n 1st gu 5s 1965 A&C ncoln Park & Charlotte— | 40 30 110 | $ \begin{array}{r} 54\frac{1}{2} \\ 32\frac{1}{2} \\ 114 \end{array} $ | | 57 | | New York Ontario & Western— | f 60 35 | |
| 08 1939 | 57 | | Gen gold 4s. 1938 M&S Ref & impt 41/4s 1977 M&S Certificates of deposit | J 25 4 | 26½ 26½ | Ref 1st g 4s June 1992M&S Gen M g 4s 1955 redJ&D | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3 |
| tchf & Madis 1st 5s 1959_M&N ttle Miami guar 4s 1962M&N ttle Rock & Hot Spr West Ry— | $101 \\ 103 \frac{1}{2}$ | | Secured 5s 1938 | $ \begin{array}{cccc} f & 29\frac{1}{2} \\ f & 29\frac{1}{2} \\ b & 3.25 \end{array} $ | $\frac{31}{31}$ 2.50% | New York Pennsylvania & Ohio- Prior lien ext 4 ks. 1950 M&N New York Phila & Norfolk— Stock trust ctfs 4s 1948. J&D | 0000000 | 96 |
| 1st gold 4s 1939 guarJ&J ong Dock cons 3 4s 1950 _A&O | f 8 f 65 1/8 | 12 | Eq tr 4s 1941-1943 M&S Eq 4 1/2s 1941-1942 (yr) J&J15 Montgom Div g 5s 1947 F&A Certificates of deposit | b 3.00 f 13 f 23 ¼ | 2.25% | Stock trust ctfs 4s 1948J&D N Y Prov & Bos 4s 1942A&O N Y & Putnam 1st 4s g 1993.A&O N Y & Stort Line 4s 1957F&A N Y & Stamford 4s 1958M&N | $ \begin{array}{c} 96 \\ 75 \frac{1}{4} \\ 43 \frac{1}{2} \end{array} $ | 47 |
| Unified g 4s, 1949 M&S | 90 91 90 ¼ | 91 34 91 5/8 | Mohawk & Malone— 1st guar g 4s 1991———M&S Consol gold 3½s 2002——M&S Monon Coal——See Chic Ind & Lou | 45 34 | | | | 103 |
| As stamped 1040 | b 3.00 | 2.00% | Monongahela Ry Co- | | 105 | 1st refunding 5s 1937. J&J 2d mtge 4 1/2s 1937. F&A | f 18 f 7½ f 6 | 21 9 7 52 |
| Unified g 4s, 1949 M&\\ Refunding mtge 4s 1949 M&\\ 4s stamped 1949 M&\\ Equip tr 4 \(\sigma s\) 1941 -45 (yr). F& A pulslana & Ark 5s A 1969 J&\\ 1960 J&\ | 77 22 | | | 104 | 105 | Jon mike. os g 1940 P&A | f 49 | 52 |
| ouisiana & Ark 5s A 1969 J. J. J. Equip trust 3 ½ s to 1946 A&() ouisville Henderson & St Louis lat muge gold 5s 1946 J. | $b = \frac{77 \frac{1}{2}}{2.75}$ | 2.00% | 1st mtge 4s ser A 1960 M&N Monongahela Sou 5s 1955 A&O Gen 6s 1955 A&O | $\frac{115}{120}$ | | N Y Westchester & Boston Ry— | | |
| ouisiana & Ark 5s A 1969 J&J Equip trust 3 %s to 1946 A&O ouisville Henderson & St Louis – | | 2.00% | Monongahela Sou 5e 1055 A&O | 115 120 f 40 85 | | ist refunding 5s 1937 | | 102 |
| ulsiana & Ark 5s A 1969 J&J Equip trust 3 ¼s to 1946 A&O ulsville Henderson & St Louis 1st mtge gold 5s 1946 J&J ulsville & Jeffersonville Bridge | 107 | | ist mtge 4s ser A 1960 m& N Monongahela Sou 5s 1955 A&O Gen 6s 1955 A&O Montana Wyoming & Southern— 1st mtge gold 5s 1939 M& S Montauk Ext 1st 5s 1945 J&J Montgomery & Erie 1st 5s 1956 Morris & Essex 3½s 2000 J&D Constr'u 5s 1955 ser A M&N | 115 120 f 40 85 f 45 41 34 35 | 43 | Term 1st g 5s 1943 | $ \begin{array}{cccc} f & 9\frac{7}{8} \\ f & 8\frac{1}{2} \\ f & 62 \end{array} $ | 4 |

[‡] Secured interest at exchange rate of 4.8665. a Called for redemption, see page 111. b Basis. f Price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

RAILROAD BONDS
and interest" except where marked "f" and income and defaulted bonds as near as possible for the closing day of she month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|---|--|---|---|--|--|---|--|
| Norf Term & Transp 5s '48_F&A Norfork & Western Ry— 1st con 4s 1996A&O | 12216 | 117 125¼ | Pitts Shenango & Lake Erie— 1st gold 5s 1940A&O Cons _st g 5s July 1 1943_ J&J | 100 ¾ 110 | | Southern Ill & Mo Bridge Co— lst M g 4s 1951M&N South Indiana lst g 4s 1951F&A | 65 41 | 70 43 |
| Tomplet's & Maine 1st 4s '59 M&S | 85 | 90 | Pitts Shenango & Lake Erle— 1st gold 5s 1940———— A&O Cons .st g 5s July 1 1943J&J Pitts Term RR & Coal 5s '42J&J Pitts Va & Char gu 4s 1943M&N Pitts & West Va Ry 4'½s '58AJ&D 1st M 4½s 1959 ser B ——— A&O 1st M 4½s 1960 ser G —— A&O Eq tr 3½s Apr 1941-1946—— Eq tr 2½s 1940-1946J&D Pitts Young & Ashtabula— | f 50 108 47 | 50 | Coll tr 4s (CP) Aug 1 '49_J&D | 365/8 45 | 39 45 ¾ |
| Nor Cent 5s 1974 ser A. M&S Gen & ref g 4½s ser A '74 M&S Vorthern Ohio Ry— 1st gtd g 5s 1945 A&O 1st mtge g 5s (stamped cancella- | 104 f 50 | 64 | 1st M 4½s 1959 ser B A&O 1st M 4½s 1960 ser C A&O | 46 % 48 | 53 49½ | | 38 ¼ 38 ¼ | 37 ¾ 38 ¾ |
| 1st mtge g 5s (stamped cancella- tion of guarantee 1945A&O Certificates of deposit | 30 | 49 | Eq tr 3 1/48 Apr 1 1941-1946J&D Eq tr 2 1/48 1940-1946J&D Pitts Young & Ashtabula | $\begin{array}{ccc} b & 4.25 \\ b & 3.50 \end{array}$ | 3.25% 2.50% | 50-year 4½s 1981 M&N 4½s 1969 with warr M&N 10-yr secured 3½s 1946 J&J Equipment trusts— | 493/8 | 38 ¾ 50 ¼ |
| | | 65 | let con Associat A 1049 Tar D | 10216 | 117 | 4½s series H 1940J&D 4½s series J 1940-1942J&J 4½s series L 1941-1944.J&D | $egin{array}{ccc} b & 1.50 \\ b & 2.00 \\ b & 2.50 \\ \end{array}$ | 1.00% $1.25%$ $1.75%$ |
| Ref & imp 4 1/2s 2047 ser A J&J Ref & imp 6s 2047 ser B J&J | 46 ¾ 55 ¾ 51 ½ | 40 ¾ 47 56 ¾ | ist M 5s 1962 series B F&A 1st gen 5s 1974 series C J&D 1st 4½s series D 1977 J&D Port Reading 1st gu 5s 1941 J&J Portol (Me) Term gu 4s 1961 J&J Guer 5s 1961 | 98 76½ | 9914 | 4 %s series M 1941-1945 M&N | 0 2.50 | 2.00% |
| Ref & imp 5s 2047 ser UJ&J Ref & imp 5s 2047 ser DJ&J Eq tr 4s 1940-1949J&J | $a \ 100$ | 53 53 | Dentie of the Dentie of The | . 00 | 100 | Pacific Fruit Express— Eq 5s 1941 D (yr)———A&O | b 2.75 b 1.50 | 2.00% $1.00%$ |
| Northern Pacific— Prior lien g 4s Jan 1997Q&J Gen lien g 3s Jan 2047Q&J Gen lien g 3s Jan 2047Q&J Ref & imp 4 ½s 2047 ser A. J&J Ref & imp 5s 2047 ser BJ&J Ref & imp 5s 2047 ser DJ&J Ref & imp 4s 2047 ser DJ&J Ref & imp 6s 2047 | $\begin{array}{cccc} b & 2.35 \\ b & 2.35 \\ f & 5 \end{array}$ | $\frac{1.75\%}{1.75\%}$ | 5s 1951 | $\begin{smallmatrix} 74\\100\\f&1\% \end{smallmatrix}$ | 78 102 3 | 2%s suig 1940-1951 M&N 2 %s series N 1940-1951 M&N Pacific Fruit Express Eq 5s 1941 D (yr). A&O Southern Pacific (Golden Gate Ferries) 1st 5½s 1949A&O Southern Pacific RR Co.— lat. ref & 6 1955 ont 1010. J&1 | f 8½ | 12 |
| Jorth Pennsylvania RR— Gen g 3 3-10s 1953J&D | 77 301/2 | 80 - | 5s 1951 M&N Potomac Val 1st gu 5s g 1941 J&J Prov Sec deb 4s 1957 gu M&N Prov Ter 1st g 4s gu 1956 M&N Prov Ter 1st g 4s gu 1956 M&N Raleigh & Augusta Air Line 1st 5s 1931 J&J | f 65 f 65 85 | | 1st ref g 4s 1955 opt 1910J&J Stamped (Fed tax) 1955.J&J Southern Railway— | 53 54 1/4 | 55½ |
| Gen g 3 -10s 1953 J&D T'western Term Co 5s 1948 F&A Vwestern Term RR 5s Apr 1977 Vorwich & Worcester 4½s 47 M&E gdensburg & Lake Champlain 1st guar g 4s 1948 | 88 | 24 | lst 5s 1931 J&J Ral & Gaston 1st 5s g 1947 J&J Raleigh & S'port Ry 5s '65 J&D Reading Refs 1st 4s 1950 M&S | f 50 f 70 | 60 74 10 | 1st consol g 5s 1994J&J Develop & gen M g 4s '56 A&O Develop & gen 6s 1956A&O Develop & gen 6 ½s 1956A&O | $87\frac{1}{4}$ $52\frac{3}{8}$ $67\frac{5}{8}$ | 521/2 |
| ngdensburg & Lake Champian— 1st guar g 4s 1948J&J phio Connecting 4s 1943M&S phio & Little Kanawha 5s '50 M&S | f 3 108 | 71/4 | Reading Belt 1st 4s 1950M&S Reading Company— | 100 | | Develop & gen 6 ½s 1956. A&O Equipment trusts— | 79 1/1 | 68½ 75 |
|)hio & Little Kanawha 5s'50 M&S)ld Colony RR 4s 1938J&J 1st M 5 ks 1944F&A | f 3 1/2 | 5 5½ | Reading Bett 18t 48 1950M&B Reading Company— Jer Cent 48 1951 opt '06A&O Gen & ref 4½8 1997 ser BJ&J Gen & ref 4½8 1997 ser BJ&J Eq 4½8 1941-1845 (s-a)M&N Philadelphia & Reading RB— | $\begin{array}{c} 51 \\ 67 \% \\ 67 \% \end{array}$ | 56 69½ 71¼ | Equipment trusts— 4½s series AA 1940-41_A&O 4s series BB 1941-1943_M&S 4½s series CO 1940-44_J&D | $\begin{array}{ccc} b & 1.50 \\ b & 2.00 \\ b & 2.25 \end{array}$ | $\frac{1.00\%}{1.50\%}$ $\frac{1.75\%}{1.75\%}$ |
| 1st M 5s 1945 series BJ&D 1st M 4\s 1950 series CJ&J | $f \frac{3\frac{1}{2}}{109\frac{1}{8}}$ | $ \begin{array}{c} 5\frac{1}{2} \\ 5 \\ 110\frac{1}{2} \end{array} $ | Eq 41/s 1941-1845 (s-a) M&N Philadelphia & Reading RR— Imp M ext s 4s 1947 A&O | b 2.25 9934 | 1.75% | Aiken Branch 4s 1998J&J 1st Mem Div g 5s 1996J&J St Louis Div 1st g 4s 1951 J&J | 47 65 69 | 1.75% 53 79% 70 |
| ## 100 Colony RR 48 1988 | 114 | 115 34 | Imp M ext g 4s 1947A&O Extended 4 4s Oct 1 1943 Term 5s g gu May 1 '41 Q&F Delaware River Terminal | 101 | 103 | 4½ series CC 1940-44J&D Alken Branch 48 1998J&J lst Mem Div g 58 1996J&J St Louis Div 1st g 48 1951J&J Spartanburg Union & Columbia 1st 4s 1995J&D Spok Internat 1st g 5s 1955J&D Staten Isld Ry 4½ s 1943J&D Stephenville Nor & Sou Texas 1st M guar g 5s 1940 stmpJ&J Sturgis Goshen & St Louis Ry | 70 | |
| Pregon-Washington RR & Nav— 1st & ref g gu 4s '61 optJ&J PacFruit Express—See Sou Pac— | 105 | 105 1/8 | Delaware River Terminal— 1st 5s 1942M&N Rensselaer & Sara 6s 1941M&N | 100½ | 100% | Stark Elec RR 1st 7s 1952J&D Staten Isld Ry 4 1/2s 1943J&D | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 22½ |
| megon-washington KK & Nav- lat & ref g gu 4s '61 opt. J&J Pac Fruit Express—See Sou Pac- ac of Mo 1st exg 4s 1938. F&A 2d ext 5s gold 1938J&J Carondelet Branch— Let extended 41 kg 1938. A&O | f 761/8 f 60 | 90 | Rich & Mecklenb'g 4s 1948_M&N Richmond Term 1st 5s 1952_J&J Rich-Washington 4s 1943 J&D | $103\frac{1}{2}$ $105\frac{3}{4}$ | 105 1061/4 | Stephenville Nor & Sou Texas— 1st M guar g 5s 1940 stmpJ&J Sturgis Goshen & St Louis Rv— | f 3 | |
| St Louis City real est 5s '38 J&J | f 62 | | Rio Gr Junc 1st gu 5s 1939_J&D Rio Gr So 1st g 4s 1940J&J | f 30 f | 36 34 34 | Sturgis Goslen & St Louis Ry— 1st 3s Dec 1 1989————————————————————————————————— | 35 f 18 | 25 |
| Paducah & III 1st 4½s 1955_J&J Paris-Orleans RR— 6% franc bonds (foreign series) | | | Rio Gr West 1st 4s 1939J&J 1st coll tr 4s 1949 optA&O | f $\tilde{2}\tilde{2}$ f $8\frac{1}{4}$ | 23 9 | Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O Tampa & Gulf Coast g 5s'53 A&O Tampa & Northern RR | 103 | 1041/2 |
| red to 1956J&D Paterson Extension 5s 1950.J&D Paulista Ry 1st 7s '42 ser A M&S15 Pennsylvania Company | f | $\begin{bmatrix} & 7 \\ 20 \\ 67 \end{bmatrix}$ | Rock Island Ark & Louisiana— 1st guar 41/s 1934———M&S Rock Island-Frisco Term Ry— | f 6¾ | 7 | Tampa & Gulf Coast g 5s'53_A&O Tampa & Northern RR— 5s (stamped 3s) 1936J&J | f 3 f | 39 |
| 'ennsylvania Company— 28-year secured 4s 1963F&A | 102 ¾ 102 ¼ | 103 105 1/8 | 1st M 4½s 1957J&J Rutl Can 1st g gu 4s 1949J&J 4s stamped 1949J&J | $ \begin{array}{ccc} 76 \\ f & 5 \frac{1}{2} \\ f & 5 \end{array} $ | 80 7½ | 5s (stamped 3s) 1936J&J Tampa Union Sta 5s 1940M&N Tampa Un Term 4-6½s '53J&J Tavares & Gulf RR— | 88 | 37 |
| ennsylvania company— 28-year secured 4s 1963 F&A Gu tr ctfs g 4s 1952 M&N Gu tr ctfs g 3½s 1941 F&A Gu tr ctfs g 3½s 1942 J&D Gu tr ctfs g 3½s 1944 J&D Gu tr ctfs g 3½s 1944 J&D Cons lst extend 5s 1949 A&O | 101 5/8 | 101382 | Delaware River Terminal— 1st 5s 1942— M&N Rensselaer & Sara 6s 1941 M&N Rich & Mecklenb'g 4s 1948 M&N Rich & Mecklenb'g 4s 1943 J&D Rich Washington 4s 1943 J&D Rich & Jan & Sara 6s 1940 J&J Rich & Sara 1940 J&J Rich & Sara 1940 J&J Ist g 4s guar 1940 J&J Ist coli tr 4s 1949 opt A&O Rock Island Ark & Louisiana— 1st guar 4½s 1934 M&S Rock Island-Frisco Term Ry— 1st M 4½s 1957 J&J Rutl Can 1st g u 4s 1949 J&J 4s stamped 1949 J&J Rutland con 4½s 1941 J&J 4s tsamped 1949 J&J St Clair Mad & St Louis Belt— Alton Bridge 1st g 4s '51 J&J St Clair Term RR 5s 1950 M&S St Johns & L Cham 5s 1944 M&S St Jos & Grand Island 4s '47 J&J St Islaw & Adisond 5s 1941 M&S | f 5 f 5 | 61/2 | Tavares & Gulf RR— 1st extend 3s 1948M&S Tenn Ala & Georgia 4s 1957 Tern RR Assn (St Louis)— 1st consol gold 5s 1944F&A Gen refs f g 4s '53 opt '10_J&J', Ref & impt M 3½s B '74_J&J Terre Haute & Peor 5s 1942_M&S Texarkana & Fort Smith— | f 10 65 | 70 |
| a & N Y Canal con 5s 1939 A&C Cons 1st extend 5s 1949 A&C | 103 | 104 63 51 | Alton Bridge 1st g 4s '51_J&J St Clair Term RR 5s 1950_M&S | 85 114 | | 1st consol gold 5s 1944F&A Gen ref s f g 4s '53 opt '10_J&J | $\frac{112\frac{5}{8}}{108\frac{1}{8}}$ | 113 % 110 ¼ |
| Cons 1st extend 41/s'49 A&O | | 62 49 54 | St Johns & L Cham 5s 1944. M&S St Jos & Grand Island 4s '47. J&J St Lawr & Adirond 5s 1996. J&J | $^{63}_{108}$ | $^{66}_{111}$ | Ref & impt M 3%s B '74_J&J Terre Haute & Peor 5s 1942_M&S Texarkana & Fort Smith— | $107\frac{12}{12}$ | |
| Cons mtge 4s 1939A&O Cons extend 4s 1949A&O enn Ohio & Detroit RR— | | 54 46 | 2d gold 6s 1996 | | 70 59 | 1st M 5½s 1950 guar F&A Texas City Term 6s 1941_J&J '26 Texas & New Orl 5s 1942 | 85 91 | 90 93 |
| 1st & ref 4½s 1977 ser AA&O 1st & ref 4½s series B 1981 ennsylvania RR— | 99 | 101 | Certificates of deposit | $ \begin{array}{cccc} f & 53 \\ f & 52 \frac{1}{2} \\ f & 17 \end{array} $ | 55 55 26 1/8 | Terre Haute & Peor bs 1942_M&S Texarkana & Fort Smith— 1st M 5½s 1950 guar | 62 10556 | 1071/2 |
| Pennsylvania RR— Con M 4s gold 1943 | $108 \\ 113 \frac{1}{8} \\ 113 \frac{1}{8}$ | $1\overline{13}\frac{1}{14}$ $114\frac{1}{4}$ | Prior lien 4s 1950 series A J&J | f 91/2 | 10½ 10½ | Gen & ref 5s 1977 ser BA&O Gen & ref 5s 1979 ser OA&O | $\begin{array}{c} 92 \\ 63 \frac{1}{4} \\ 63 \frac{1}{4} \end{array}$ | $ \begin{array}{c} 102 \\ 71 \frac{1}{2} \\ 67 \frac{1}{4} \end{array} $ |
| Con M 4½s gold 1960F&A Gen g 4½s 1965J&D Gen g 5s Dec 1 1968J&T | 117½ 100¾ 105¾ | 101 | Certificates of deposit Prior lien 5s 1950 series B_J&J Certificates of deposit Cons in 4½ 1978 ser AM&S | f 91/4 f 91/2 f 91/2 | $10\frac{1}{2}$ $10\frac{1}{2}$ 12 $10\frac{1}{4}$ | Equipment trusts— | 63 3/8 | 70 |
| Gen M 4 1/8 1981 ser D A&O Gen M 4 1/8 ser E 1984 J&J | 95 97 | 96 1/8 98 | Certificates of deposit stpd | f 9 | 101/4 | 4 1/28 ser JJ 1941-1942 A&O 4 1/28 ser A 1941-1943 F&A | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1.25% $1.50%$ $1.50%$ |
| Gen M 3 %s ser C 1970 A&O Conv deb 3 %s 1952 A&C | 86 1/8 81 1/4 | 88 82 | 4½s series BB 1941F&A 4s series CC 1941-1943 M&N 4½s series DD 1941-45 A&O | $\begin{array}{ccc} b & 3.25 \\ b & 3.25 \\ b & 3.25 \end{array}$ | 2.25% | 4 1/4s ser O 1940-1944J&D 2 3/4s ser D 1940-1952M&N | $\begin{array}{cccc} b & 2.25 \\ b & 2.25 \\ b & 2.25 \\ b & 2.40 \\ \end{array}$ | 1.50% 1.75% |
| Equipment trusts— 4½s series D 1941M&N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | to 90 1.00% | St Louis Southwestern— 1st g 4s 1989—— M&N 2d g inc 4s Nov 1989—— J&J 1st term & unif 5s 1952— J&J | f 56½ f 29¾ | 57 | 4½s ser JJ 1941-1942. A&O 4½s ser JJ 1941-1943. A&O 4½s ser B 1941-1943. F&A 4s ser B 1941-1943. M&N 4½s ser C 1940-1944. J&D 2¼s ser D 1940-1952. M&N Tex Pac-Mo Pac Term RR— 1st M g 5½s 1964. M&S Toledo Canada Southern & Det— 1st 4s 1956. | 75 | 90 ¾ |
| 4½ series D 1941 | b = 2.10 | $\frac{2.00\%}{1.50\%}$ | 1st term & unif 5s 1952J&J Gen & ref 5s ser A 1990J&J Equipment trusts— | f 13 f 91/8 | 21 | Toledo & Ohio Central— Ref & imp M 3 % seer A '60 J&D | 80 | 871/2 |
| 2¾s Oct 1 1940-1954A&C | $\begin{array}{cccc} b & 2.25 \\ f & 61 \end{array}$ | 1.75% | 4½s series K 1940-1945_J&J | | 2.00% | Toledo & Ohio Central— Ref & imp M 3 1/4 ser A '60 J&D St Mary's Div 1st 4s 1951 F&A Toledo Peoria & Western RR— | 54 | 61 2 |
| Certificates of depositApr 1 2d cons inc 4s 1990Apr 1 Peoria & Pekin Union Ry— 1st g 5½s 1974 series AF&A | $\begin{array}{cccc} f & 61 \\ f & 3\frac{1}{2} \end{array}$ | 1 | Ist consol g 4s 1968J&D Mortgage 4s Dec 1 1996J&D St Paul East Gr Tr 4 1/2s 47J&J | f 63 3 3/8 | $\frac{75}{6}$ | lst mtge 4s ser B 1967J&J Toledo St Louis & Western— lst gold 4s April 1 1950A&() | 99 60 | 62 |
| Peoria Ry Ter 4s 1937 gu op. J&J | f | 110¼ 50 | 1st guar 4 1/2s 1941F&A St Paul Minn & Manitoba— | A | 51/2 | Intego St Louis & Western— Ist gold 4s April 1 1950A&O Tol Term 1st 4½s '57 guM&N Tol Walhouding Valley & Ohlo— Ist gg u 4s 1942 ser OM&S Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D Consol M 4½s 1966 ser A.F&A Transylvania RR 1st 5s 1956.J&J Union Depot (Columbus Ohlo)— | 106½ 105½ | |
| lst g 5s July 1956 ser A. J&J lst g 4s July 1956 ser B. J&J lst 4 4s 1980 ser C. M&S | $\begin{array}{c} 62 \\ 52 \frac{5}{8} \\ 54 \end{array}$ | 63 1/8 59 60 | | | 98½ 113½ | Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D Consol M 416s 1966 ser A. F&A | 65 | 97 |
| ere Marquette Ky— 1st 4 5s July 1956 ser AJ&J 1st g 4s July 1956 ser BJ&J 1st 4 4s 1980 eer C. M&N Equip tr 4 5s 1911-1945. M&N Equip tr 2 3s 1911-1947. M&N Equip tr 2 3s 1910-46. J&S Equip trust 2 4s 1910-15. J& | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1.75% $1.80%$ $1.75%$ | St Paul Union Depot— let & re. '6s 1972 | f 88 f 17 | | Transylvania RR 1st 5s 1956. J&J Union Depot (Columbus, Ohio)— Gen 41/s 1946. J&J Union Pacific— | 102 | |
| Phila & Balt Cent 4s 1951 M&N | 1 10 | 99 | lst guar g 4s 1943J&J | 621/8 | 65 | | | 114 |
| Phile Relt & Weshington | | | San Fran & San Joaquin Val- let g 5s Oct 1 1940 A&O San Fran Term 1st 4s 1950 - A&O Santa Fe Prescott & Phoenix- | 100½ | 101 34 69 78 | 1st & ref 4s June 2008M&S 1st & ref 4s June 2008M&S 1st & ref 5s June 2 2008M&S 1st & ref 5s June 2 2008M&S 35-year 3 ½s debs 1971M&N 34-vear 3 ½s debs 1970A&O Ref mtge 3 ½s ser A 1980J&D Eg tr 2½s ser E 1940-52J&J Union RR (Penn) 1st 5s '46M&S Deb 6s 1048 | a 1083/8 a 1083/4 953/8 | 96 |
| lat _old 4s 1943 M&N Gen 4s April 1960 A&C Gen 5s 1974 series B I&A Gen M 41/4s 1977 er C J&C Gen 41/4s series D 1981 J&F Gen 41/4s Ge | 114 107 104 34 | 119 108 ¾ | lst g 5s 1942 M&S Schuvikill & Leh 1st 4s '48 M&N | | | 34-vear 3 4s debs 1970A&O Ref mtge 3 4s ser A 1980J&D Eg tr 24s ser E 1940-'52J&J | 95 18 101 12 b 2 10 | 102 |
| Phila & Chester Val 4s 1948. A&C Phila Newton & N Y 3s 1942 A&C Phila & Reading RR—See "Read | | | Scioto Val & N E 1st 4s 1989M&N Seaboard Air Line Ry Co— | 117 | 125 | Union RR (Penn) 1st 5s '46 M&S Deb 6s 1946 M&S Union Terminal Co (Dallas) | $b \begin{array}{c} 10172 \\ 2.10 \\ 113 \\ 115 \end{array}$ | |
| Certificates of deposit | If 41/6 | 5 | 1st gold 4s 1950 &&O Stamped &&O Adj mtge 5s Oct 1 1949 F&A | f 7½ f 1 | 11 13/8 | 1st mtge 3 % s 1967F&A | 100 | |
| Piedmont & Northern— 3¾s 1966J&I Pitts Bessemer & Lake Erie— | 92 | 94 | Certificates of deposit | 1 2% | | General gold 4s 1944 | 11074 | |
| Cons gold 5s 1947J&. | | 117½ | Certificates of deposit | f 31/2 | 3 7/8 4 1/4 58 1/2 | 1st 4s Sept 1 1948 | 100 | 111 |
| Con g gii 4 ke gor 4 1040 A & f | 105 1/8 108 1/2 | | Receiver ctfs 3-3 1/4s 1/45 - F&A Atlanta-Birmingham Div— 1st g 4s May 1 1933 - M&S | f 6 | 161/2 | Series B 1957M&N | 107 12 | |
| Con g gu 41/8 ser A 1940_A&C 41/8 series B 1942A&C 41/8 series C 1942 | | | Seaboard-All Florida Ry- | f 15% | 2 ½ 2 ½ | 180 mtg g 4728 1934 | f f3/8 | 3/4 |
| Con g gu 41/8 ser A 1940_A&C 41/8 series B 1942A&C 41/8 series C 1942 | $110\frac{1}{8}$ $104\frac{1}{8}$ $108\frac{5}{8}$ | | 6s ser B ctfs of deposit | | 1 00'* | | | |
| Con g gu 4½s ser A 1940. A&C 4½s series B 1942. A&C 4½s series C 1942. M&T 4s series D 1945. M&T 4s series B 1949. F&L 4s series G 1953. J&I 4s series G 1957. M&T 4s series H 1960. F&L 4s series H 1960. F&L | 110 1/8 104 1/8 108 5/8 103 108 | | 6s ser A ctfs of deposit | 70- | 23 | II VICKSDURG BRIDGE CO- | | |
| Con g gu 4½s ser A 1940. A&C 4½s series B 1942. A&C 4½s series C 1942. M&T 4s series D 1945. M&T 4s series B 1949. F&L 4s series G 1953. J&I 4s series G 1957. M&T 4s series H 1960. F&L 4s series H 1960. F&L | 110 1/8 104 1/8 108 5/8 103 108 | 11534 117 1041/2 | Seacoast RR prior lien 5s '48_A&O Shamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945————J&J Shrev Bdg & Ter 5s '55 gu — F&A Slave City & Pac 21/s 1936 F&A | 70 94½ 62 | | Ists f 4-6s 1968 | 99 | 70 |
| Con g gu 4½s ser A 1940. A&C 4½s series B 1942 | 110 1/8 104 1/8 108 5/8 103 108 107 1/4 114 103 1/2 104 98 1/2 | 11534 117 1041/2 | Seacoast RR prior lien 5s '48_A&O Shamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945————J&J Shrev Bdg & Ter 5s '55 gu — F&A Slave City & Pac 21/s 1936 F&A | 70 94½ 62 | 961/2 | Ists f 4-6s 1968 | 99 | 70 100½ 99 85 |
| Con g gu 4½s ser A 1940. A&C 4½s series B 1942. A&C 4½s series C 1942. M&B 4s series D 1945. M&B 3½s series E 1949. F&A 4s series G 1957. M&B 4½s series I 1960. F&A 4½s series I 1963. F&A 4½s series J 1964. M&B Gen M 5s 1970 ser A J&I Gen M 5s 1975 ser B A&C Gen M 4½s 1977 ser C J&A | 110 1/8 104 1/8 108 1/8 103 107 1/4 114 103 1/2 104 98 1/2 | 11534 117 1041/2 | Seacoast RR prior lien 5s '48_A&O Shamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945 | 70 94½ 62 7 38 40 60 7 12 | 96½ 43 65 16 | Ists f 4-6s 1968 | 99 | 70 100 ½ 99 85 55 107 ¾ |
| Con g gu 4½s ser A 1940. A&C 4½s series B 1942 | 110 1/8 104 1/8 108 1/8 103 107 1/4 114 103 1/2 104 98 1/2 | 11534 117 1041/2 | Seacoast RR prior lien 5s 48.3&C Shamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945———————————————————————————————————— | 70 94½ 62 7 38 40 60 7 12 | 961/2 | Vicksburg Bridge Co— 1st s f 4-6s 1968———M&S Vicksburg Shreveport & Pacific— Pr lien 6s '15 avt 5 % '40 — M&N | 99 | 70 100 ½ 99 85 55 107 ¾ |

JULY, 1940]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds and Stocks | Bid | Ask | Stocks Par | Bid | Ask | Stocks Par | Bid | As |
|--|------------------------------|---------------------------|---|--|---------------------------|--|---|------------------------|
| abash Railroad Co— 1st gold 5s 1939M&N | f 33½ | 36 | Catawissa RR 1st pref (guar) 50 2d preferred (quar) 50 | 33 33 14 25/8 | 36 36 16 | Morris & Essex Exten (guar)_100 Mt Carbon & Pt Carbon (gu)_50 Nashua & Lowell (guar)_100 | 25 30 70 | |
| Deb mtge 6s series B 1939 J&J | f 55 | 12 34 | 2d preferred (quar) 50 Cayuga & Susq (gu D L & W) 30 Central of New Jersey 100 Chattahoochee & Gulf (guar) 100 | 15 25% | 3½ | Nashua & Lowell (guar) 100 Nashville & Decatur— Original (guar L & N) 25 | 42 | 44 |
| Det & Chic ext 1st g 5s '41 J&J Des M Div 1st g 4s 1939 J&J | f 40 f 5 | 44 411/2 | Chesapeake & Ohio common25 | 36½ 86¼ | 37 89 | Original (guar L & N)25 Unstamped (guar L & N)25 Nashv Chatt & St Louis100 Newark & Bloomfield (guar)50 New London Northern (gu)100 | 40 12¾ 20 75 | 43 |
| lat lien term gold 4s 1954. J&J Det & Chic ext lat g 5s '41. J&J Des M Div lat g 4s 1939. J&J Toledo & Chic 4s g 1941M&S Omaha Div. lat 3½s g '41.A&O abash Railway Co— Ref & gen 5½s 1975 AM&S Certificates of deposit | f 34 f 834 | 91/2 | Chattahoochee & Guir (guar) - 100 Chesapeake Corp * Chesapeake & Ohio common 25 Preferred series A 100 Chestnut Hill (guar) 50 Chicago Burl & Quincy 100 Chicago & Eastern Illinois Now common W i | 53 34 | 56 38 | New London Northern (gu)100 New Orleans Great Northern_100 | 75 11¾ | 80 |
| Ref & gen 51/s 1975 AM&S Certificates of deposit | f 5¼ f 5 f 5¼ | 6 5¾ | New common w i | 2 34 | 11/2 | New Orleans Great Northern. 100 New York Central RR* N Y Chic & St Louis com | 12½ 22½ 101½ | 102 103 117 5 |
| Ref & gen 4 1/8 1978 ser O A&O | f 5 | 5 3/4 5 1/2 | New common w i* New preferred w i40 6% old preferred100 Chicago Great Western— | 11/8 | 11/8 | N Y & Harlem com (gu) 50 10% non-cum pref (gu) 50 N Y Lock & West (gup) 100 | 101½ 105 50 | 10 11 5 |
| Certificates of deposit | f 5 f 5 f 5 | 5¾ 6 5¾ | Ohicago Great western— New common w 1 | 2 3/4 1 1/8 | 31/4 11/2 | N Y New Haven & Hartf100 7% conv preferred100 | 1/4 5/8 | Š |
| Cartificates of deposit | 30 | 37 | Chicago Ind'polis & Louisville 100 4% non-cum preferred100 | | | N Y Ontario & Western 100 Norfolk Southern 100 Norfolk & Western Ry 100 | 201 | 21 |
| 1st 4s Mar 1 1948Q-Mar ashington Co Ry 1st g uar | 40 | | Common 100 Chicago & North Western 100 | 1/8 8/16 | 1/4 1/4 | Adjust 4% non-cum pref100 No Carolina (guar Sou RR)100 | 106 152 | 10 |
| ashington & Franklin Ry— 1st extend 4/s 1954J&J | 99 | 10057 | Chicago & North Western 100 7% non-cum preferred 100 | 1/8 8/15 1/8 7/16 1/8 6/15 1/4 | 5/8 1/4 | No Carolina (guar Sou RR)100 North Pennsylvania (guar)50 Northern Cent (guar Pa RR)50 Northern Pacific Ry100 Northern RR of N H (guar)100 Northern RR of N J (guar)100 Northern RR of N J (guar)100 Ogden Mine RR (gu Cn N J).100 Old Colony (gu N N N & H & H)100 Certificates of deposit100 Oswego & Syrac (gu D L & W) 50 Passaic & Delaware (guar)50 | 69 83½ 6 | 79 |
| 3½s Jan 1954 opt 192. J&J ashington & Franklin Ky— 1st extend 4½s 1954. J&J ash Term Co—3½s 1945. F&A lst gold 48 1945 guar. F&A lst gold 48 1945 guar. F&A lst higton & Vandemere— 1st 4½s 1947. F&A lst jed 1947. F&A lst jed 1947. F&A lst jed 1947. F&A lst jed 1947. J&J Eq tr 4½s E 1940-1941. J&D Eq tr 2½s 1940-1941. J&D Eq tr 2½s 1940-1946. J&D Eq tr 2½ s 1940-1949. J&D Test Packlet 1940-1949. J&D Test Packlet 1940-1949. J&D Test N 58 1946 series A Assented 58 1946. | 106% | 109% | Chicago & North Western | 14 | 1/2 3/8 | Northern RR of N H (guar) 100 Northern RR of N J (guar) 100 | 80 14 | 8 |
| 1st 4 4s 1947 F&A est Shore 1st 4s 2361 J&J | 55 43½ | 441/2 | Cincinnati Inter-Terminal— Preferred (guar)———————————————————————————————————— | 90 | | Ogden Mine RR (gu Cn N J)_100 Old Colony (gu N N NH&H)_100 | 20 | - |
| est Virginia & Pittsburgh— 1st g s f 4s 1990————A&O estern Maryland 4s 1952 A&O | 52 80 | 55 811/8 | Common20 Preferred100 | 80 104 | 109 | Ontario & Quebec (guar)100 | 11c 70 30 | 3 |
| 1st & ref 5 1/s 1977 ser AJ&J Eq tr 4 1/s E 1940-1941J&D | 811/8 h 1.50 | 87¼ 1.00% 1.60% | Preferred 100 Cin Union Term 5% pref 100 Clearfield & Mahoning (gu) 50 Cleve Cinc Chicago & St Louis— | 100 35 | 105 38 | Uswego & Syrac (gu D L & W) 501 Passaic & Delaware (guar)50 Passaic & Del Exten (guar)100 Paterson & Hudson River (gu)50 Peterson & Ramapo (guar)50 Pemigewasset Valley (guar)100 Pennsylvania RR | 15 25 45 9 | - |
| Eq tr 2 1 1940-1946 | b 2.25 10734 | 1.70% 108% | Common (guar) 100 5% non-cum pref (gu) 100 | 110 57 | 120 61 80 | Paterson & Hudson River (gu) 50 Paterson & Ramapo (guar) 50 | 45 9 37 | - 4 |
| Vestern Pacific RR Corp— 1st M 5s 1946 series AM&S | f 11 | 1214 | Cleve & Pitts (gu Pa RR) 7%-50 Special guar 4%50 Colorado & Southern | 57 75 46 2 314 216 | 31/4 | Pennsylvania RR 50 Pennroad Corp com 1 | 1934 | 1 |
| Equipment trust 5s1943 Vestern Ry of Ala 4 1/48 '58A&O | b 3.25 90 | 2.25% | 4% 1st non-cum preferred100 4% 2d non-cum preferred100 | 31/4 | 31/2 | Peoria & Bureau Val (guar) 100 Peoria & Eastern 100 Peoria & Eastern 100 | 100 114 7 17 | 1 |
| Assented 5s 1946 | 113 | 114 | Cieve Cinc Chicago & St Louis— Common (guar) | $\begin{array}{c c} 35 \\ 68 \\ 1 \frac{1}{4} \end{array}$ | 74 | Peoria & Eastern 100 | 40 | 1 |
| Vheeling Term 4s 1940F&A | 1001/8 | | Cuba RR 6% non-cum pref100 Dayton & Mich com (guar)50 | 33 80 | 38 | Peterborough (guar) 100 Phila Germ & Norris (guar) 50 Phila & Trenton (gu Pa RR) 100 | 19 108 253 | 1 |
| ichita Falls & Southern— | if 21 | 23 | Preferred (guar) | 140 1134 | 11.7/ | Piedmont & Northern * | 36 | |
| Vichita Union Terminal Ry— 1st g gu 4 1/4s 1941 optM&N | 104 | | Delaware & Bound Br (guar).100 Delaware & Hudson Co100 Delaware Lack & Western50 Delaware (guar Penn)25 Denv & Rio Gr West 6 % pref.100 | 43 4 | 45 | Preferred (guar) 50 Pitts Cin Chic & St. Louis (guar) 100 Pitts Ft W & Chic com (gu) 100 7% pref (guar Pa RR) 100 Pitts burgh & Lake Erie 50 Pittsburgh & West Virginia 100 Pitts Vigungstown & Aghtable | 79 95 148 | |
| ichita Union Terminal Ry— 1st g gu 4 1/5 1941 opt M&N vilkes-Barre & Eastern— 1st guar g 5s 1942 | f 11 | | Detroit Hillsdale and | 20 | 43 | 7% pref (guar Pa RR) 100 Pittsburgh & Lake Erie 50 | 168¾ 55½ 10⅓ | į |
| 6s 1939F&A | f 16 60 | 20 75 | Southwestern (guar) 100 Detroit & Mackinac Ry 100 5% non-cum preferred 100 Dotroit Manufacturers (guar) 100 Dover & Rockaway (guar) 100 East Mahanoy (guar) 50 East Pennsylvania(guar) 50 Eimira & W'msport (guar) 50 Preferred (guar) 50 Erie compon 100 | 11/2 | 11/4 31/2 | | 10½ 150 | Ì |
| 6s 1939 F&A Vilm & Newbern 4s 1947 F&A Vilmington & Nor 4 198 77 J&D Vilmington Ry Bdge 5s '43 A&O | 93 95 | | Detroit Manufacturers (guar) 100 Dover & Rockaway (guar) 100 Fact Mahanoy (guar) 100 | 50 20 30 | | Preferred (guar) 100 Pittsfield & No Adams (guar) 100 Portland & Ogdensburg (guar) 100 | 43 16½ | j |
| Vinston-Salem Southbound— 1st gold guar 4s 1960J&J Vinston-Salem Terminal Co— | 110¾ | | East Pennsylvania(guar)50 Elmira & W'msport (guar)50 | 59 42 63 | 64 | Portland & Ogdensburg (guar) 100 Prov & Worcester (guar) 100 Railroad Securities Co- 14% Ill Cent stk ctf 1952_1000 | 86 | . 8 |
| Ist gold guar 4s 1960J&J Vinston-Salem Terminal Co— 1st s f guar 3½s 1970M&S Visconsin Central Ry— | 105 f 17 5/8 | 18 1/8 | Preferred (guar) 50 Erie common 100 4% non-cum 1st preferred 100 | 63 1 1 3/8 | 68 11/4 17/8 | 14% 11 Cent see cert 1952 1000 Reading Co | $\frac{113}{8}$ | 1 |
| lst gen g 4s 1949J&J Certificates of depositlst & ref 4s 1959A&O Sup & Dul Div 4s 1936M&N | f 16° | 18 | | | 1 | 4% non-cum 2d pref50 Rensselaer & Saratoga (guar) 100 | 17 1/8 56 35 | |
| Sup & Dul Div 4s 1936M&N Certificates of deposit Marshfield & S'eastern div 4s | f 55% f 55% | 7 1/8 7 1/2 | Erie & Kalamazoo (guar) 50 Erie & Pitts (guar Pa RR) 50 European & North Am (guar) 100 Fort St Union Depot (guar) 1 | 63 80 55 | 66 | Roch & Genesee Val RR (gu) 100 Rome & Clinton (guar) 100 Rutland RR 7% pref 100 | 36 | |
| Vorcester & Conn Eastern Rv— | 31 | | Fort St Union Depot (guar) 100 Ft Wayne & Jack pref (guar) 100 Genesee & Wyoming 100 | 56 | 152 | Rome & Clinton (guar) | 35 12 | |
| lst gold 4 1/4s 1943 | | | Genesee & Wyoming 100 Georgia RR & Bank Co (gu) 100 Georgia Sou & Fla common 100 Let preferred 100 | 145 1 3 | 3 6 | St Louis Bridge 1st pref (gu) 100 | 35 125 | 13 |
| RAILROAD STOCKS | | | 1st preferred 100 2d preferred 100 Goshen & Deckertown (guar) 10 | 1 3 | 4 | 2d preferred (guar) | 60 | |
| 1 Great Southern com50 Preferred 50 | 631/4 | 65¾ 83½ | Great Northern Ry— Iron Ore Prop trust ctfs Preferred (capital stock | 13¾ 22¼ 35 | 14 1/2 22 1/2 | 6% non-cum preferred 100 8t Louis Southwestern 100 5% non-cum preferred 100 Saratoga & Schenectady (gu) 100 Schuylkill Valley Nav & RR (gu) 50 Seaboard Air Line common 4-2% non-cum preferred 100 Sham | 21/2 | |
| Preferred 50 labama & Vicksburg (gu) 100 lbany & Susquehanna (gu) 100 | 105 | 115 | Preferred (capital stock | 50 . | 60 | Saratoga & Schenectady (gu) 100 Schuylkill Valley Nav & RR(gu)50 Seaboard Air Line common * | 85 34 3/e | |
| lbany & Vermont (guar) 100 lleghany Corp common* 54% pref (with \$30 warr) 100 | 40 8 1/4 | 85% | Hartford & Conn Western 100 | 1078 | 12 11/2 | 4-2% non-cum preferred 100 Shamokin Vall & Pottsv (gu) 50 Shapon (guar Frie) | 55 3/8 | |
| lleghany & vermont (guar) | 1034 | 1114 | Non-cum 6% profession A 100 | 14 | 734 15 | Sharon (guar Erie) 50 Southern Pacific Co new * Southern Pacific Co new 10 5% non-cum preferred 100 Mob & Ohio stk tr ctfs (gu) 100 | $\frac{28}{8\frac{1}{2}}$ $\frac{10\frac{3}{4}}{10\frac{3}{4}}$ | |
| tchison & Eastern Bridge100 tchison & Eastern Bridge100 | 62 45 16 | 161/4 | Leased lines (guar)100 Stk tr ctfs—See RR Securs Co Internat Rys (Cent Am) com _* | 21/8 | 3 | 5% non-cum preferred100 Mob & Ohio stk tr ctfs (gu) 100 | $\frac{18\frac{1}{8}}{31\frac{1}{4}}$ | |
| tlente Dinn & Coost pf (m) 100 | 55 | 47 3/8 60 130 | Joliet & Chicago (guar) 100 | 38 ½ 95 57 | 40 | Southwestern of Ga (guar) 100 Stony Brook (guar) 100 Sussex (guar D L & W) 50 | 19 70 | |
| tlan & Char Air L (guar) 100 tlanta & West Point 100 tlantic Coast L Co of Conn 50 tlantic Coast L RR com 100 ugusta & Savannah (guar) 100 | 115 13 13 1/8 | 15 13¾ | K C St L & Chic—Pref (gu)100 Kansas City Southern new* | 17 | 45/8 | Syracuse Bing & N Y (gu)100 Tennessee Central | 110 | 1: |
| tlantic Coast L RR com100 ugusta & Savannah (guar)100 | 11½ 17 7 65 | $\frac{12}{22}$ | Internst Rys (Cent Am) com = " 5 % preferred | 12½ 65 40¼ | 75 | Southwestern of Ga (guar) | 77 7 72 | |
| won Gen & Mt Morris (gu) 100 lalt & Cumberland 7% gu50 laltmore & Ohio common100 | 3 % | 37/8 | Lehigh Valley50 | 2 | 185 $2\frac{1}{8}$ 12 | Troy & Cohoes 50 Troy & Gr'bush (gu N Y C) 50 | $\frac{20}{40}$ 126 | 2 1 |
| angor & Aroostook com 50 | 83% | 5 9½ 41 | Lexington Union Station— | . 5 | 12 | Union Pacific common100 4% non-cum preferred100 | 731/4 | 1 |
| 5% conv preferred100 teech Creek (guar N Y O)50 telgian National Rys Co— | 38 27 | 31 | Preferred (guar) 100 Little Miami original guar 50 Spec guar betterment stk 50 | 92 46 | 96 | Union Pacific common 100 4% non-cum preferred 100 United N J RR & Canal (gu) 100 Utica Chen & Susq Val (gu) 100 Utica Clinton & Bingham (gu) 100 Description (gu) 100 | 239 | - |
| American shares partic pref loston & Alb (guar N Y O)100 loston & Maine common100 | 81 | 82 | Louisville Henderson & St Louis- | 29 | 32 | Preferred (guar) 100 Valley RR (N Y) (guar) 100 Vermont & Mass (guar) 100 Vicksb Shrevep & Pac (guar) 100 5%, shrevep meet (guar) 100 | 8 26 58 75 | |
| | | | Preferred (guar) 100 Louis & Mo Riv oref (guar) 100 Louisville & Nasbville 100 | 19 48 15 | 4834 | Vermont & Mass (guar) 100 Vicksb Shrevep & Pac (guar) 100 | 75 51½ 45 | |
| Unstamped— 1st pref 5% class A | 134 134 134 134 | 31/4 31/2 35/8 | Lykens Valley RR & Coal (gu) 20 Mahoning Coal RR 50 | 430 45 | 17 460 | Vincinian Des | 38½ 305% | |
| 1st pref 4½% class E100 6% non-cum preferred100 | 50c | 3.00 | Maine Central 100 5% preferred 100 | 12 | 5 | Virginal Ny Common 25 6% preferred 25 Wahash Ry 100 5% non-cum preferred A 100 5% non-cum conv pref B 100 10 | 30 5/8 | |
| 7% prior preferred100 Stamped— | 61/4 | 71/4 | 6% prior preferred100 Massawippi Valley (guar)100 Michigan Central (guar)100 | 40 65 600 | 800 | 5% non-cum conv pref B. 100 Ware River (guar) | 53 | |
| 1st pref 5 % class A 100 1st pref 8 % class B 100 | 17/8 17/8 17/8 21/8 | 21/4 | Midland Valley 5% pref 50 Mill Creek & Minebill Nav (gu)25 | 3½ 34 34 | 6 36 | Warren N J (guar D L & W) 50 West Jersey & Seashore (gu) 50 West Jersey & Seashore (gu) 50 | 20 52 33/8 | |
| Common | 1 7/8 2 1/8 1 | 3 3 3 | Mine Hill & Schuyl Hav(gu) 50 Minneapolis St P & S S M— | 34 | 1 | Western Maryland Ry com_100 lat preferred. 100 4% non-cum 2d pref 100 Western Pacific RR Corp— | 37 41/8 | |
| 6% non-cum pref stamped100 loston & Providence (guar)100 | 1 10 | 13 | Mississippi Central 100 Mo-Kan-Texas RR com | 1 1/2 | 21/2 | Western Pacific RR Corp— 6% non-cum preferred 100 | | |
| oston & Providence (guar) 100 oston RR Holding pref 100 lamden & Burl Co (guar) 25 anada Southern (guar) 100 | 15 28 | 20 30 | 7% preferred series A100 Missouri Pacific com100 | 1 1/2 5/8 2 1/4 1/8 | 25/8 | 6% non-cum preferred 100 Wheeling & Lake Erie Ry 100 4% prior lien 100 514% cum preferred 100 | 65 75 88 | |
| anada Southern (guar)100 anadian Pacific25 aro Clinchfield & O (guar)100 | 34 2 1/8 81 | 20 30 37 3 85 | Louis ville & Nashville 100 Lykens Valley RR & Ooal (gu) 2 Mahoning Coal RR 5 Pref (guar N Y Central) 5 Mine Central 100 5% preferred 100 6% prior preferred 100 Massawippi Valley (guar) 100 Midhigan Central (guar) 100 Midland Valley 5% pref 5% Mill Creek & Minehill Nav (gu) 50 Minneapolis St P & S S M— 4% leased line ctfs 100 Mississippi Central 100 Mississippi Central 100 Mississippi Central 100 Missouri Pacific com 100 5% conv preferred series A 100 Mobile & Birmingham— 4% non-cum pref (guar) 100 Mobile & Birmingham— 4% non-cum pref (guar) 100 | 44 | 48 | Wilton (guar Boston & Me)100 | 50 | |
| - CHIMINATOR W O (BROW)+=100 | | | Montgomery & Erie (guar)1 | 3. | 6 24 34 | | | |
| | | | Morris & Essex (guar) 50 | 24 | 24 % | | | |
| | 1,0 | | | | 1 | 1 | | 1 |

^{*} No par value. ‡ Quotations represent dollars per \$100 face amount a Called for redemption, see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. x Ex-dividend

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Administrate from 1985 Cell interés de 1985 | Oh ah and Handa Ro | d nea | 1 4-7 | S4-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1 | | | | | 1 |
|--|--|--|-------------------|---|---|--|--|---|--------------------|
| Adominations of the control of the c | Stocks and Bonds Pa | - | Ask | Stocks and Bonds Po | | | Stocks and Bonds Par | Bid | Ask |
| Abbed Provent Count (Online) 2 | Adams Express comM& | 51/2 | 578 | | 8 f | 1/2 | Invest Bond & Share 5s A'47.J&D | 35 | |
| Abbed Provent Count (Online) 2 | Ooll trust 4s 1947J&I 4 1/4s stamped 1946F&A | 981/2 | | AAAccumulative series | $\frac{1}{1}$ $\frac{2}{2}$ | | | 8.50 | 9.0 |
| Abbed Provent Count (Online) 2 | Administered Fund IncAeronautical Securities | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 10.48 8.85 | AA (modified) | 1 2 | .41 | Preferred25 Investors Trust common25 | 18 | 22 |
| Abbed Provent Count (Online) 2 | Affiliated Fund com1.2 Sec conv deb 4s 1949J& | 2 35 | 2.57 981/2 | Credit Service deb 6s w w '48_Q- Crum & Forster Inc com | $\mathbf{F} f$ | 6 ½ 26 ½ | Preferred25 Italian Superpower Corp A com * | 20 | 40 |
| Abbed Provent Count (Online) 2 | Sec conv deb 4 1/28 1949 J&. Air Investors Inc | 961/2 | | *8% preferred10 | 0 11 | 28 | Deb 6s 1963 (ex-warrants_J&J Keystone Custodian Fund— | 36 | 40 |
| Decouled Flank Park N. Y. et al. | Convertible preferred | 18 | 21 | *7% cum preferred10 | 0 110 x 4 | .11 | Series B-1 Series B-2 | 20.00 | 28.3 20.9 |
| Amer Brooting Corp. — 15. | Aldred Invest Trust (Mass)— Deb 41/4s with com shs 1967 | n 31 | 34 | Deposited Bank Shs N Y ser A | 1 1 | .71 15.90 .29 | Series B-3 Series B-4 | 12.78 | 14.0 |
| Amer Brooting Corp. — 15. | Aldred Investment Corp (Can)— Deb 41/4s with com shs 1968— | n 25 | 30 | Deposited insur Sha ser A | 11 2 | .55 | Series K-1 | $\frac{13.28}{7.60}$ | 14.5 8.3 |
| Amer Brooting Corp. — 15. | Allied Int Investing Corp- | | 3/4 | Diversified Trustee Shares— C shares | 1 3 | .10 | Series S-2 Series S-3 | $\frac{10.75}{7.35}$ | 11.8 8.1 3.3 |
| Amer Charges (1964) 184 18 | *Amerex Holding Corp | 147/8 | 163/4 163/8 | Dividend Shares 2.5 | 0 4 | $\begin{array}{c c} .95 & 5.60 \\ .98 & 1.08 \end{array}$ | Series S-4 Knickerbocker Fund | $\frac{2.99}{5.34}$ | 3.3 |
| Amer Charges (1964) 184 18 | Amer Business Credit A | 93 | 6 | Domestic Finance pref Dominion-Scottish Invests Ltd- | * 20 | 34 294 | Lawyers Mtge Inv (Boston)— | 10c | 25c |
| ## Special Company of the Company of | Amer Capital Corp A10 | 2.67 | 174 | Lastern Equities CorpJ& | J 5 | 56 | Lehman Corporation | $f = 40 \\ 18\%$ | 183 |
| Amer Posician Forest State 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 1 | \$3 preferred | 12 | 1834 | \$7 preferred series A | * 1 | 74 184 | Manhattan Bond Fund Inc. 10c | $\frac{2\frac{1}{2}}{6.23}$ | 181 2 6.8 |
| Amer Posician Forest State 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 10.6 1975 1 | Amer Cities Pr & Lt cl A2 | 64 1/8 27 1/2 | | Eas Util Invest Deb5s1954 M&S | 5 f - | 1914 | Marine Midland Corp | $\frac{3\%}{3.00}$ | 4.1 |
| ### Secretary 1938. ### Wash 1023 ### All 1023 | Class B | 251/8 | 1 1/8 | Fund A-1 | 1 15 | .66 16.81 | Massachusetts Investors Trust - 1 Mass Utilities Associates v t c 1 | 16.96 | 2 |
| ### Secretary 1938. ### Wash 1023 ### All 1023 | Amer Elec Sec partic pref | 32 | 35 | Series F Economic Inv Tr Ltd 5sA'57M& | N 59 | $\begin{bmatrix} 75 \\ 63 \end{bmatrix}$ | Merchants & Manufacturers— | 32 | 33 |
| ## 2015 ## 201 | Coll tr s f 5s 1958 ser A J& | $102\frac{3}{2}$ | 41/2 | Empire Capital Corp A Empire Power Corp partic stk. | * 2 | 01/2 01/3 | Partic preferred * | $\substack{\substack{35 \\ 24}}$ | 26 |
| ## 2015 ## 201 | Amer Foreign Investing | $102\frac{1}{5.74}$ | 6.34 | Equitable Invest Tr (Mass) | 5 21 | $\begin{array}{c c} 2 & 75 \\ -95 & 23.60 \end{array}$ | Midland Invest Corp (Mo)— 3s 1953————M&N | 41 | |
| Aby perferred. All Sectors of the section of the s | \$2 preferred | 25 | 26 1/2 | Equity Corp common1(\$3 conv preferred1 | 1 2 | 21 18 | Morris Plan old common25c | | 7 |
| Aby perferred. All Sectors of the section of the s | \$3 preferred | 26 30 | 29 35 | \$1.50 preferred series A | * 22 | 24 24 | New common wi5 Preferred10 | 5 7 | 7 |
| Aby perferred. All Sectors of the section of the s | Amer International Corp25 | 33/8 | 31/2 | \$1.50 preferred series B Fidelity Fund, Inc | * 25 * 15 | 19 16.34 | Sec 6s x-w 1947M&S Morris Plan Indus Bank (N Y)_10 | 89 19 | 92 |
| Aby perferred. All Sectors of the section of the s | Amer Insuranstocks CorpJ& | 98 | 99 | First Boston Corp | 5 5 | $\begin{bmatrix} 3\frac{3}{8} \\ .41 \end{bmatrix} \begin{bmatrix} 14\frac{7}{8} \\ 6.00 \end{bmatrix}$ | Mutual Investment Fund 10 Mutual System com 1 | 8.83 | 9.6 |
| Aby perferred. All Sectors of the section of the s | American Investment (III) \$2 preference | 37 25½ | 40 26½ | Fiscal Fund, Inc.— Bank stock series10 | c 2 | .11 2.34 | 8% preferred 25 National Aviation com 5 | $\frac{22}{9\frac{1}{2}}$ | 25 10 |
| Aby perferred. All Sectors of the section of the s | 5% conv preferred 56 Associated Gen Util com v t c 5 | 481/2 | 49 | Insurance stock series10 Fixed Trust Shares series A1 | 0 2 0 8 | 82 3.16 | National Bond & Invest com* 5% preferred ser A w w100 | 11 80 | 14 94 |
| Aby perferred. All Sectors of the section of the s | Inc deb 5s w w 1956M&N Income deb 4s 1961M&N | f 17 | 25 25 | Foreign Power Secur 6s '49 J& | D 28 | 50 4.00 | Nat Bond & Share Corp ** Nat Indus Loan 7s 1957 Q-Jan | 17 55 | 18 |
| Aby perferred. All Sectors of the section of the s | Associated Stand. Oil Shs | 3¾ 29⅓ | 41/6 | Fulton Indus Sec units Fundamental Investors Inc | ŽI 14 | , 11 | National Investors Corp1 Nat Trust Shares Remodified1 | 1 4.99 | |
| Baskers Securities Corp. com56 3, 3 5 5 6 7, 42 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 | 5% preferred100 Atlantic Secur 4 1/28 A 1953_A&C | 8514 f 1216 | 86 | Ulass A | 2 4 | | Nation Wide Securities— (Colo) ser B shares——* | | |
| Baskers Securities Corp. com56 3, 3 5 5 6 7, 42 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 | Atlas Corporation common | 7 45 | | | | .80 | (Md) voting tr shares25c | 9.97 | 10.7 |
| Baskers Securities Corp. com56 3, 3 5 5 6 7, 42 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 7 7, 5 | Option warrants. Bankers Nat Investing A | 5 5/8 | 3/4 | | | 5 1 102 | New York Stocks, Inc — Agricultural | 5.91 | 6.4 |
| 9% profit share deb 1956. C-7 102 104 105 Richard propositions of the proposition of the | 5% preferred Bankers Securities Corp com. 5 | 3 3 | 4 | General Capital Corp | * 24 D 98 | | Automobile | 3.96 | 4.2 |
| 9% profit share deb 1956. C-7 102 104 105 Richard propositions of the proposition of the | 6% preferred 56 Basic Industry Shares 16 | 13 | 15 | | | 52 3/16 | Bank stocks | 7.42 | 8.0 |
| 9% profit share deb 1956. C-7 102 104 105 Richard propositions of the proposition of the | | | 183% | Warrants | ī 4 | 044 -32 | Chemical Electrical equipment | 7.79 6.34 | 4.7 8.4 6.8 |
| Blue Ridge Corp common 1 1 2 3 3 3 6 3 4 3 4 3 5 3 5 5 3 5 3 5 5 | Beneficial Loan Society com | 102 | 104 | General Public Service Corp | * 27 | | Machinery | 8.50 | 9.1 |
| British Type Investors A | Blair & Co Blue Ridge Corp common | 3/4 7/6 | 1 3/8 | Conv deb 5s 1953J& Gen'l Realty & Utilities com | J 94 | 1 96 | Metals | 5.39 | 5.8 |
| British Type Investors A | \$3 conv preferred100 Boston Fund Inc | 34 12.90 | 36 13.87 | \$6 preferredGen Shareholdings Corp com | 1 13 | 3/4 1 | Railroad equipment | 2.37 | 2.5 |
| Canadian Invest Fund Ltd | Boston Investment Co | 19 | 28 | \$6 conv pref w w | * 62 | | Niagara Share Corp (Md)— | | 5.3 6.2 |
| Canadian Invest Fund Ltd | Brooklyn National Corp | 19 26 19 | 20.82 23 | Pref allot ctf 25% 1st pref Gleneagles Invest 5s June 15 194 | 4 46 | 31/8 | Conv deb 5 %s 1950 M&N Class B common 5 | 99 % | 100 |
| Canadian Invest Fund Ltd | Bullock Fund Ltd Burco, Inc common | 11 1/4 | | | | 5 | North American Bond Trust Ctfs | 85 | 90 |
| Canadian Invest Fund Ltd | S3 conv preferred2 | 10½ | 12 | Gotham Credit class B. Great Britain & Canada Invest- | .5 | | Collateral 4s 1951 J&D | 88 | 92 |
| Aviation Shares 193 | Canadian Invest, Fund Ltd | 54 2.30 | 57 3.10 | ment Corp 4 1/8 1959 A& Group Securities, Inc.— | 0 4 | 1 | North American Trust Shares— | x 1.86 | |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | Deb 5s series A 1958F&A | 50 | 1 52 1 | | | .40 3.71 | 19551 | $\begin{array}{ccc} x & 2.39 \\ x & 2.34 \end{array}$ | |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | \$3 cum prof series A1 | 38 | 39 | A viation Shares Building Shares | 7 | $\begin{array}{c c} .24 & 7.87 \\ .37 & 4.77 \end{array}$ | 1958 Ohio Finance Co. 41/4s 1949_F&A | x 1.98 98 | 100 |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | Original 100 | 70 | 45 75 | L'Ioctric Equipment Shares | 5 | $\begin{array}{c c} .85 & 6.37 \\ .31 & 7.95 \end{array}$ | Common* Oils & Industries com1 | 151/2 | 16 |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | Deb 5s with warr 1950_M&N | 901/2 | 94 38 | Food Shares | 3 2 | $\begin{bmatrix} .73 & 4.07 \\ .48 & 2.71 \end{bmatrix}$ | Preferred 1 Oilstocks Ltd 5 | 1 34 5 1/2 | 7 |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | ACT THE COLUMN THE PARTY OF THE | 94 | | Mining Shares | _ 1 4 | .33 4.72 | Oklahoma Carey Trust10 | $\frac{40}{2\frac{1}{4}}$ | 43 |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | Central States Electric Corp | 1 1/8 | 1/4 | Petroleum Shares | 3 | .13 3 49 | Old Colony Invest Trust Com. * Debenture 41/48 Feb 1 1947 | 97 | 3 |
| Some preferred 1022 103 1 1 1 1 1 1 1 1 1 | Conv preferred 100 | 6 11/8 | 7 3/8 | | | .55 4.96 | Old Colony Trust Assoc* | $\frac{97}{1514}$ | 16 |
| Chartered Investors common 24 55 77 78 74 78 78 78 78 78 | 6% cum preferred100 | 11/8 | 1 1/8 | Guardian Investors com \$6 1st preferred | * | 116 214 | Overseas Securities Co* | 70 8 | 3 |
| Chemical Fund | Chartered Investors common | 42.01 | $\frac{24.05}{5}$ | \$3 2nd preferred Debenture 5s series A 1948_M& | * 27 | 14 1 | Pacific Eastern Corp1 Pacific Finance Corp (Calif)10 | $10\frac{41}{4}$ | 11 |
| 68 series AC 1948. Q-M 68 series AC 1952. Q-J 98 100 68 series AC 1952. Q-J 98 100 100 100 100 100 100 100 5% deb series A 1942. M&N 97½ 100 100 100 100 100 100 100 100 100 10 | Chemical Fund | 70 9.11 | 9 86 | Heller (W. E) common | 5 1 | 81/2 | Pacific Investing Deb 5s 1948 J&J Pacific Southern Invest pref* | a 98 25 | 100 |
| 68 series AC 1948. Q-M 68 series AC 1952. Q-J 98 100 68 series AC 1952. Q-J 98 100 100 100 100 100 100 100 5% deb series A 1942. M&N 97½ 100 100 100 100 100 100 100 100 100 10 | Preferred 100 | 2615 133 | 2650 135 | Preferred x-w | 5 13 * 56 | 5 24 59 | Class A* | 3 1/2 | 27 4 |
| 68 series AC 1948. Q-M 68 series AC 1952. Q-J 98 100 68 series AC 1952. Q-J 98 100 100 100 100 100 100 100 5% deb series A 1942. M&N 97½ 100 100 100 100 100 100 100 100 100 10 | C | 1 100 | | 5% preferred10 | 1 100 | $\begin{array}{c c} 0 & 103 \frac{1}{2} \\ .05 & .25 \end{array}$ | Petroleum Corp of Amer5 | 6 ½ 8 5% | 6 8 |
| 68 series AC 1948. Q-M 68 series AC 1952. Q-J 98 100 68 series AC 1952. Q-J 98 100 100 100 100 100 100 100 5% deb series A 1942. M&N 97½ 100 100 100 100 100 100 100 100 100 10 | Collateral Bankers Inc— | 50 | | Illuminating & Power Securities- 1st preferred10 | 0 97 | 7 | \$3 conv pref class A10 | $30\frac{1}{2}$ | 32 |
| 68 series AC 1948. Q-M 68 series AC 1952. Q-J 98 100 68 series AC 1952. Q-J 98 100 100 100 100 100 100 100 5% deb series A 1942. M&N 97½ 100 100 100 100 100 100 100 100 100 10 | 7s series C 1959Q-N | 101 | 104 104 | Incorporated Investors | 5 12 * 1 | .81 13.77 88 2.11 | Provident Loan Society 6% ctfs | $f \ \frac{110}{5\%}$ | 6 |
| Commercial Credit common 10 28 28 28 28 28 28 28 2 | 75 series D 1956 Q- 6s series AA 1953 Q-I | 101 98 | 104 | Independence Fund of N A Industrial Finance v t c | 5 | 1/2 2 | \$6 preferral* | y 11.86 | $105 \\ 12.1$ |
| Commercial Credit common 10 28 28 28 28 28 28 28 2 | 6s series AC 1952 Q-M | 98 98 | 100 | Preferred10 Industrial Securities Corp2 | 10 | 10 7/8 | Quarterly Income Shares 10c 5% deb series A 1942 M&N | $\frac{6.05}{97 \frac{1}{2}}$ | 100 |
| Commercial Credit common 10 28 28 28 28 28 28 28 2 | Commercial Banking common_ | 91 | | 6% preferred | * 15 | 72 72 | Class A common * | | 1 |
| 1.13 28 28 28 28 28 28 28 2 | 7% preferred 1 | 12 | 12 | Bank Group snares | - | .91 1.00 | Preferred ** Railway & Light Securities com ** | 8 3/4 5 1/2 | · 8 9 7 |
| \$\frac{34}{25} \text{ conv preferred} - \frac{37}{20} \\ Ommonwealth Distrib'n Inc. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4 % % conv preferred 100 | 28 95 | 281/2 981/2 | Insurance Group Shares | 1 | 13 1.24 | Conv coll 4 1/4s ser "11" '55 A&O Railway & Util Invest A | 104 34 | |
| 196 | \$4.25 conv preferred. | 100 | 3434 | Dob a Se 1040 B with war JA | $\begin{bmatrix} \mathbf{J} & f \\ 1 \end{bmatrix}$ | 1/2 1 3/8 7/6 | Representative Trust Shares10 | 8.72 | 5 9.3 |
| 10 10 10 10 10 10 10 10 | Commonwealth Investment | 2.98 | 3 24 | International Holdings & Inv | - 1 | 514 6 | Republic Investors Fund F&A Conv 4 1/2s ser A 1950 F&A | 2.83 | 3. |
| Class B | Commonwealth Securs common | 94 | 45c | Internat Securities 7% pref International Utilities class A | 1 80 | 7 | Reynolds Invest 5s 1948A&O | 50 | 54 |
| 24 \$3.50 prior preferred 234 30 Continental Securs \$5 1942 M&N 30 31½ Interstate Bond Co | Consolidated Invest Trust com. | 13 25 | 14 2616 | Class B | 1 | 1/8 834 914 | 86 preferred Rossia International Corp ** | 1/8 | 350 |
| Ontinental Shares common* 3c 3c 56% preferred | Continental Secure 5s 1942 M&N | 18 | 24 | \$3.50 prior preferred | | | Royalties Management A1 | 20c | 350 |
| 4s coll tr CCC 1939-42M&N 99 14 | •6% preferred100 | 3c 8 | | 4 1/28 coll tr AAA 1941-43 A& 58 coll tr BBB 1944-51 A& | 0 10 | 91/2 | Pomeroy Inc common10c Scudder, Stevens & Clark Fund * | 75.67 | 77.1 |
| Continued on hade 84 | | i | | 4s coll tr CCC 1939-42M& | N 99 | 91/4 | Continued on page 84 | | |

[•] Quotations not furnished by sponsor or issuer. * No par value. a Called for redemption; see page 111. e Ex-coupons. f Flat price. k Last sale* n Nominal. r Canadian price. x Ex-dividend.

Public Utilities
(Includes street and electric railways, gas, electric power, water telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Quotations to | or all soc | urivies a | The as near as possible for the closing day of the month preceding the date of issue | | |
|--|---|-------------------------------|---|--|--------------------------------|
| Bonds | Bid | Ask | Bonds Bid Ask Bonds | Bid | Ask |
| Adriatic Electric Co (Italy)— Extl s f 7s 1952—A&C Ala Gas Co 1st M 41/s 1951_F&A | 55 | 60 | Atlantic Co Wat 5s '58 ser A M&S 97 ½ Avaion Telep Ltd 4½s '58_A&O 96 101 1st mtge 4s 1969 | 1041/2 | 1051/2 |
| Alabama Power Co— list 5s 1946. M&S list & ref 5s 1951. J&J list & ref 5s 1951. J&J list & ref 5s 1955. M&N list & ref 5s 1956. M&S list & ref 5s 1968. M&S Alabama Water Service Co— list M 5s 1957 ser A. Albany Ry 1st cons 5s 1930. J&J General 5s series A 1947. J&D All America Corp. | 101 1/8 | 1081 | Atlantic Co wat 5s 5s er A mass 97/2 Avalon Telep Ltd 4 ½s '58 - A&O 96 101 Stationer County Water & Elec 1st 5s 1946 | f 42½ | |
| lst & ref 5s 1951 J&J lst & ref 5s 1956 M&N | 105 14 | 106 1043 | Deb 4s series A 1975 | 69¼ r 95¼ | 72 961/4 |
| lst & ref 41/2s 1967J&D lst & ref 5s 1968M&S | 105 ¼ 103 ¾ 101 ¾ 104 ¾ | 102 1055 | Deb 5s series B 1975J&J 91 93 Canadian Rail & Harbor— Bangor Gas Light 5s 1941A&O 98 Term 6½s 1951M&S | 50 | |
| 1st M 5s 1957 ser A J&J | 1021/2 | 1031 | Bangor Hydro Electric— 1st mtge 3 %s 1966J&J 110 lst mtge 5s ser A 1955M&S | 68 | 71 |
| General 5s series A 1947_J&D All America Corn— | f 35 f 32 | 35 | 1st mtge 3 ¼s 1966 | 104 | 200 |
| All America Corpo- Cum income 4s deb BA&O Alliance Pub Ser(Ohio)5s '57 M&S Altoona & Logan Val Elec Ry— Ist coll 4s Jan 1 1954J&D Amer Commonwealthe Power- | 61 80 | 63 | S f Income 8s 1953 | a 103¾ | |
| Altoona & Logan Val Elec Ry— 1st coll 4s Jan 1 1954J&J | 79 | 82 | Bela Telephone of Canada— lst g 5s 1967 ser B | 95 100 | 97 |
| lst coll 4s Jan 1 1954 J&J Amer Commonwealths Power— Deb g 6s 1952 ser A F&A Deb g 55½s 1953 M&N Conv deb 6s 1940 M&S American Community Power— 5½s Certificates of deposit 1953 Amer Elec Pow deb 6s '57 M&S15 American & Foreign Power Co— Deb g 5s 2030 M&S Amer Fuel & Pow 7s 1934_J&J American Gas & Electric Co— 2½s s f debs 1950 J&J | f | | Bell Telep Co of Pennsylvania— | 100½ 89½ | 901/2 |
| Conv deb 6s 1940 M&S | f | | lat & ref 5s 1960 ser CA&O 130 134½ First lien coll tr 5½s '46J&D Bellows Falls Hydro-Elec Corp— 103½ 104 Central German Pow 6s '34_J&D Central Germa | f 16 87 1/2 | 89 |
| 5 %s Certificates of deposit 1953 Amer Elec Pow deb 6s '57 M&S15 | f 6 f 23 | 26 | Bergen Turnpike 5s 1951J&J 77 lst & ref 5s 1941J&D Berkshire Street Ry— lst & ref 3\lambda s 1965M\&S | 103 106 1/8 | 10834 |
| American & Foreign Power Co— Deb g 5s 2030 M&S | 49 | 491/2 | 1st extend 6s 1947J&D 43 47 Central Illinois Elec & Gas Co | 101 | 102 |
| American Gas & Electric Co— | f 4½ 104¼ | 105 | Sink fund deb 63/s 1959 F&A f 153/4 | 10014 | |
| 3½s s f debs 1960 | 105¼ 105¼ 107 | 105 106 10734 | 1st mtge s f 6½s 1956 A&O f 15¼ | 101½ 101½ 101½ | |
| Am Gas & Pow deb 3-5s '53_F&A Secured deb 3.6-6s 1953J&D | 52 57 ½ | 54 59 | Birmingham Gas 1st 5s '59_M&N 95 96¼ 3s Dec 1 1942 | 101 101 1/2 | |
| American Gas & Electric Co— 24s s f debs 1950 | 52 57 ½ 98 ½ 65 | 987/8 | M & coll tr 4s ser C '65. M&N 109 111 3½s Dec 1 1943. Mtge&Coll tr 3½s ser D'68 J&D 108 111 3½s June 1 1944. | 101 ½ 101 ¾ 101 ½ 101 ½ 101 ½ | |
| American States Public Serv— 1st 1 5 16s 1948 ser A | 46 f 90 | 48 | Bloomington Dec & Champagne 3½8 Dec 1 1944 | 101 1/2 | |
| Deb 6s 1938 J&D American Telephone & Teleg— | f 8½ | 11 | 18t & ret 38 1940 | 10034 101 101 | |
| 181 5/38 1948 ser A | $106^{11}_{32} \\ 108\frac{3}{4}$ | 106 5/8 109 1/4 108 1/2 | Deb g 4½ s Nov 1, 1941 M&N 103¼ 104½ 4s June 1 1947 J&D 106 4s Dec 1 1947 4s Dec 1 1947 | 1001/2 | |
| Amer Util Service 6s 1964M&N Amer Water Works & Electric— | 108 83 | 108½ 85 | West End St 5s 1944M&S 108 | 100 | |
| Dat C 1077 | i compressión de | 1041/8 | Bellows Falls Hydro-Elec Corp- | 99½ 109 | |
| Deb 5s 1975 ser A | 92 | | British Colum Pow 41/s 1960_M&S /r 911/2 931/2 1st mtge 31/s ser A 1968J&D British Columbia Telephone— 911/2 931/2 1st mtge 31/s ser A 1968J&D | 1031/2 | 104 1/2 |
| 1st 6s 1940 M&S Androscoggin W Pow 6s '45 F&A | f 50 1/2 | 56 | 1st 4½s series B 1961J&D 100 31½s 1940J&D Broad River Power Co- 3½s 1941J&D 1st & ref 5s 1954ser AM&S 101 102½; 3½s 1942J&D 3½s 1942J&D J&D | 100¼ 102 102¼ | |
| Appalachian Electric Power— 1st mtge 4s 1963 F&A | 109 | 1091/2 | Bway & 7th Ave—See N Y Rys 102/2 3/28 1943 J&D Brooklyn City & Newtown RR— 48 1944 J&D | 102 % 103 ½ | |
| Appalachian Power 6s 2024_J&J | $\frac{106 1}{122} $ | 107 125 | 5s 1939 | $103 \\ 102 \\ 14$ | |
| Arizona Edison Co— Income 5s 1960 | 85 | 87 | Certificates of deposit 76½ 77 4s 1947 J&D Brooklyn Edison Co— 4s 1948 J&D Consol mtgg 3½s 1966 M&N 109½ 109½ Cent Indiana Gas 5s 1957 M&S | 101¾ 101 88 | 90 |
| Arizona Power 5s 1950F&A | 85 103 ½ | 87 90 | Bklyn-Manhattan Transit Corp Coll trust 4 1/2 s 1966. M&N a 1035 32 Central Kansas Pr 6s 1946. M&S | 100 | |
| Androscoggin W Pow 6s 45 F&A Appalachian Electric Power— 1st mtge 4s 1963. F&A 8 f deb 4½s 1948 F&A Appalachian Power 6s 2024. J&J Ardmore 8t Ry—see Phila Co. Arizona Edison Co— Income 5s 1960. J&J Income 6s 1960. A&O Arizona Power 5s 1955. F&A 1st & ref 4½s 1950. F&A 1st & ref 4½s 1950. F&A 1st & ref 4½s 1950. F&A Arkansas & Missouri Pow Corp— 5s series A 1957—13&J Arkansas V&L 1st 5s 1956. A&O Arkansas Western Gas Co— Arkansas Western Gas Co— | 103 | 105 | Coll trust ser 3 ½ s 1945 | 1061/2 | 108 |
| Arkansas P & L 1st 5s 1956 A&O Arkansas Western Gas Co— | | 106 | Coll trust ser 3½ s 1942 _ m&N a lst & gen M 3½ s ser J 1968J&D _ Coll trust ser 3½ s 1944 _ M&N a Central Mexico Lt & Power— | $106\frac{1}{2}$ $105\frac{1}{2}$ $105\frac{1}{2}$ | $106\frac{14}{106\frac{1}{2}}$ |
| Arkansas Western Gas Co- 1st s f 6s ser A 1953. A&O Ashi'd Home Tel 4 ½s A 1961 &&O Ashi'd Home Tel 4 ½s A 1961 &&O Ashibabula Wat Wks 5s 1958. A&O Assoc Elect 4 ½s 1953. J&J 5s Jan 1 1961 J&J Associated Gas & Elec Co- Conv deb 5s 1965. M&N Conv deb 5s 1965. M&N Conv deb 5s 1965. K&A | $\frac{97 \frac{1}{2}}{102}$ | | Coll trust ser 3 3/4 s 1945 _ M&N a | 25 | 30 |
| Assoc Elect 41/8 1953J&J 58 Jan 1 1961J&J | 104 1/2 47 3/4 56 | 48½ 58 | Coll trust ser 3 \(\frac{4}{8} \) 1947 M\(\hat{N} \) a | 1081/4 | 108 78 |
| Associated Gas & Elec Co— Conv deb 5 1/8 1977F&A | f 15 | 161/2 | Coll trust ser 3 ½ 1950 M&N a Cent Pow 1st 5a 1957; ser D J&J Coll trust series 3 ½ 1951 M&N a Central Power & Light Co-Brooklyn Queens Co & Sub-1st migg 3 % ser A 1969 F&A | 981/4 | 99 |
| Conv deb 5s 1965. M&N Conv deb 5s 1965. F&A Conv deb 4 ½s 1949. J&J Conv deb 4 ½s 1948. M&S Cons ref deb 5s 1968. A&O Cons ref deb 5s B 1983. M&N S finc deb 5s B 1983. M&S S finc deb 4 ½s C 1983. M&S | 10. | 16 | Brooklyn Queens Co & Sub— 1st mg 5 s 1941 (stpd)J&J 100Serial debentures— Continued to the continued of the cont | 102½ | 1031/4 |
| Conv deb 4 1/2 1948 M&S Cons ref deb 5s 1968 A&O | f 15 f 15 f 15 | 16 16 1534 | Certificates of deposit | 100 991/2 991/41 | |
| Cons ref deb 4 1/8 1958 M&N S f inc deb 58 B 1983 M&S | f 12 f 11 | 14 | Certificates of deposit | 100 4 99 1/2 | |
| S fine deb 4 1/4 8 C 1983 M&S S fine deb 4 S D 1983 M&S S fine deb 4 1/2 - 5 1/4 8 A 1986 F&A | $\begin{bmatrix} 11 \\ 6 \end{bmatrix}$ | 14 | Certificates of deposit | 99 | |
| Sfinc deb 5-68 B 1986 - M&S S Conv A 5s 2002 - Q-F Conv A 6s 2002 - Q-M Conv A 7s 2002 - Q-F Scrip 4s 1041 | $\begin{bmatrix} & 11 \\ f & 11 \\ f & 2 \end{bmatrix}$ | 14 14 21/2 | Nassau Elec 1st g 4s 1951 J&J k 104 May 9 2 48 Feb 15 1944 Certificates of deposit 52 % 53 % 2 48 Feb 15 1944 151 55 1944 2 48 Feb 15 1945 2 48 Feb 15 1944 2 2 48 Feb 15 1945 2 3 4 8 Feb 15 1945 2 5 8 Feb 15 1945 2 6 Feb 15 1945 2 7 8 Feb 15 1945 2 8 Feb 15 1945 | 98½ 98½ 98½ | |
| Conv A 6s 2002 Q-M Conv A 7s 2002 Q-F | f 11 f 2 f 2 f 2 f 2 | 21/2 | Bklyn Un Gas 1st cons5sg 45M&N 110 1/2 111 3/4 3s Feb 15 1946 | 98 | |
| Scrip 4s 1942 | 2 | 3 | 1st llen & ref 6s '47 ser A M&N 1123% 1133% 3s Aug 15 1946 1st llen & ref 5s ser B 1957 M&N 105 1053% Central Public Service Corp—Conv deb 5½s '49 Deb 5s 1950 J&D 94% 97 Conv deb 5½s '49 F&A) | 98 | 016 |
| | 53 27 | 58 30 | Gent Public Util. (ws) inc. 3/28-1952 J | 1 | 2 ½ 2 5/8 |
| Conv deb 5s 1973J&D / Conv deb 41/s 1973J&D / Conv deb 4s 1973J&D / Conv deb 4s 1973 | 27 27 27 27 | 30 | Buffalo Niagara Electric— Gen & ref M 348 ser O '67-J&D 105 Central States Elec Corp— Tell Corp. Tell Corp. | | 73 |
| Income deb 41/8 1978 F&A / Income deb 4s 1978 A&O / | 7 25 7 16 16 | 17½ 17 | Buffalo Niagara Electric— Gen & ref M 3 1/5 ser O 67 J&D 105 2s deb A 1941-1942 J&D 100 3s deb B 1943-1947 J&D 102½ 3 ½ deb O 1948-1952 J&D 105 3 ½ s deb O 1948-1952 J&D 105 | $\frac{30\%}{31\%}$ | $\frac{32}{32}$ |
| 88 ex-warrants 1940 M&S) Conv deb 5½s 1973 F&A / Conv deb 5½s 1973 J&D / Conv deb 4½s 1973 J&D / Conv deb 4½s 1973 M&S / Income deb 4½s 1978 F&A / Income deb 4½s 1978 M&N / Income deb 3½s 1978 M&N / Income deb 3½s 1978 M&N / Seciated General Utilities See Investing Companies | 1534 | 1612 | let gold 5 1049 | 101 | |
| See Investing Companies. Associated Pub Utilities Corn— | , 11 | | See International Ry Debenture 5s 1944 J& I | 74 47 | 74 ¾ 50 |
| lst lien 5s 1947 ser A. J&J Deb 6s series A 1958. M&N | 68 60 | 69 65 | Butte El & Plats f 5s 1951 J. D. 117 Cent Vermont Public Serv Corn | 141/2 | 3 |
| Associated Pub Utilities Corp— let lien 5s 1947 ser A | 601/2 | 61 | Calco Bridge 1st inc 6 48 58 J&J 80 85 Ist mtge 3 4s ser B 1966 F&A | 106 | 107 |
| Deb 6s series A 1941M&S f | 48 | | California - Oregon Power - J&D r 100 5½8 1956 - Charleston Cons Ry Gas & El | 107 | |
| Convided Sa series D 1040 A S O | | | Cantilacity (see rate fiet Ry) | 83 | |
| Certificates of deposit Certificates of deposit Certificates of deposit Certificates of deposit 2-yr 6% notes 1933 Certificates of deposit | 49 | | | 65 90 | |
| Athena (Ca) Dr. & Flantal | 143 143 | | Serial 3 \(\) s May 1 1941 | 21/4 | 31/4 |
| 1st & ref s f g 5s 1950J&J Atlanta Gas L 5s g 1947J&D | 103 107 | | 4s May 1 1943. b2.50% Chicago City & Connecting Ry— 4s May 1 1944 b2.75% Coll tr s f g 5s Jan 1, 1927_A&O f 4¼ 8 May 1 1945 b3.00% Chicago City Ry— | 61/4 | . 7 |
| attents (Ca), Ry & Electric— 1st & ref sf g 5s 1950 J&J Atlanta Gas L 5s g 1947 J&D Gen mtge 4½s 1955 M&S Atlanta Nor Ry—See Ga Ry & El Atlanta Wat El & Pr 5s 1943 J&J Atlantic City Electric— Gen mtge 3½s 1964 J&J Atlantic City See 5s 1960 J&J Atlantic City Ges 5s 1960 J&J | 105 102 | 1081/4 | Cuic rot on Shore of Mill w 1616 | 42 | 43 |
| Atlantic City Electric— Gen mtge 3 1/8 1964J&J | 103 | 1081/2 | lst mtge gold 5s 1936J&J/ lst & ref 6s 1955 ser AJ&J/ lst & ref 5½s 1956A&O/ | 11/2 | 3 |
| 1st lien & ref 5s 1957J&J | 89 84 | 91 | 150 & 101 0728 1500A&U[] | 274 | |
| Atlantic City Sew'age 6sA'56 J&D | 103 | 105 | | | |
| | | | | | |
| a Called for redemption; see page | ro 111 | h Donie | f This price includes a conved interest le Last sale n Naminal r Payable in Cana | dian fund | L |

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|--|----------------------------|---|----------------------------------|------------------------------|--|---|-------------|
| hicago Railways Co— 1st 5s 1927 stpd as to 25% pt red and pay Feb 1, 1940F&A | f 40½ | A 1 | Consolidated Gas Utilities Co— 6s unstamped 1943 ser AJ&D | 84½ 83 | 86 85 | Equit G & E Utica 5s 1942. A&O Ercole Marelli El Mfg Co (Italy) 1st s f 6 1/2s 1953 with war M&N | 107 1/2 | |
| Certificates of deposit | f 41 f 8½ | 41 5/8 9 1/4 | 6s stamped 1943 J&D Corp 6% notes, 1940 A&O Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56 J&J | 97 | , | Ists 764s 1953 with war M&N Eric Coach Co 445s 1959 | 130 | 90 |
| Series B Feb, 1927J&D hicago Rapid Transit Co | f 4 | 434 | Wuerttemburg 1st 7s '56J&J Consumers Power Co— | $f 12 106 \frac{3}{8}$ | | Erie Rys 1st 6s 1954A&O Erie Ltg 1st m 5s 1967A&O Fall Pives F1 Lt 21/2 1969 M&N | $\begin{bmatrix} 106 \\ 106 \\ 107 \end{bmatrix}$ | 33 109 |
| red and pay Feb 1, 1941. 3 &A. Certificates of deposit. Cons M 5s ser A Feb '27. A&O Series B Feb, 1927. J&D hicago Rapid Transit Co— 1st & ref 61/s 1944. J&J Certificates of deposit. 1st & ref 6s 1953 ser A. J&J Certificates of deposit. Adjust deb 6s July, 1963. J&J Certificate of deposit. Certificate of deposit. Certificate of deposit. | f 4½ f 4½ f 4½ f 4½ f 4½ f 38 f 38 | 5 | Wuerttemburg 1st 7s '56 J&J Consumers Power Co— 1st mtge 3 ½s 1965M&N 1st mtge 3 ½s 1967M&N 1st mtge 3 ½s 1967M&N 1st mtge 3 ½s 1960M&N 1st mtge 3 ½s 1966M&N 1st mtge 3 ½s 1966M&N 1st mtge 3 ½s 1969M&N Consumers Water Co— 1st coll 6s series A 1946M&N Deb 5 ½s series A 1946M&N Contin Gas & El deb 5s 1958 F&A Continental Pub Serv 6s '40 J&D Copper Pibri geinc last 6s 58M&N Copper Dist Pow 4 ½s 1956J&N | 108 % | 111 110¼ | Federal Light & Traction— 1st 5s (Amer series) 1942_M&S | 103 | 103 ½ |
| Certificates of deposit | f 4½ f 3% | 5 5/8 | 1st mtge 3 ¼s 1966M&N 1st mtge 3 ¼s 1969M&N | 109½ 107 107½ | 110¼ 107¾ 107⅓ 107⅓ | 1st 5s (Internat ser) 1942 M&S Stamped M&S | 102 | 103 103 |
| hicago & West Towns Rys- | W. Salars | 5/8 | Consumers Water Co- 1st coll 6s series A 1946M&N | 80 66 | | Stamped M&S Stamped M&S Ist lien g 6s 1942 stpd M&S Debenture 6s 1954 ser B. J&D Fed'l Pow & Lt 6s Nov 1, 1965 Federal St & Pleasant Valley Pass Ry 5s May 1 1942 J&J Federal Water Service Corp Conv deb 5½s 1954 M&N Federated Utilities Inc Ist lien col tr 5½s 1957 M&S | 102¼ 98 15 | 100 |
| 1st cum inc 5s 1937J&J | 108 | 1085 | Contin Gas & El deb 5s 1958 F&A | 89 5/8 f 2 | 90 4 | Federal St & Pleasant Valley Pass Ry 5s May 1 1942J&J | f 10 | 12 |
| Ist mtge 3 ½ 8 1966 — F&A 1st mtge 3 ½ 8 1967 — J&D in Newport & Cov L & T— 1st ref 6s 1947 series A — J&J indipact Street Ry— | 10914 | 1101/2 | Cooper Riv Bri geinc ist 6s 58 M&N Copper Dist Pow 4 1/2 1956. J&D County Gas (N J) 5s Jan 1, 1952. | 86 97½ | 88 99½ | Federal Water Service Corp— Conv deb 5 1/2 1954M&N | 97 | 973 |
| 1st ref 6s 1947 series AJ&J incinnati Street Ry— | 88 | | | | 86 57 | Ist lien col tr 5½s 1957M&S Florida Power Corp. | 82 | 83 |
| incinnati Street Ry— 1st m 5 ½s ser A 1952——A&O 1st 6s 1955 ser B———A&O | 79 80 | 83 ½ 85 | Cumbar Land Case Revice Co— Collinc 6s B Oct 1, 1954J&D Cumbar Telep conv 5s 1951J&J Cumberland Co (Me) Pow & Lt— 1st mixe 3 ½ 1966A&O Cumberland Gas 6s w-s 1948M&N Dullae Power & Ucht— | 821/2 | 851/2 | Similar de de de la 1046 ISD | 102 100 | 1023 101 |
| 1st 6s 1955 ser B | 75 73 ¼ 72 ¾ 73 ¼ 74 | 77 74 74 1/4 | 1st mtge 3 1/2s 1966A&O Cumberland Gas 6s w-s 1948M&N | f 38 4 | 107¾ 42 | Florida Pow & Lt 1st 5s 54. J&J Florida Public Service Co- 1st 4s series C 1955. J&J Florida Telep 2d 6s 1954. J&J Florida Telep 2d 6s 1954. J&J Frutt Growers' Express. | 1041/4 | 1043 |
| Deb g 5s 1963 | 72¾ 73¼ | 74 1/4 74 1/2 74 1/4 | Dallas Power & Light— 1st mtge 3½s 1967 F&A Dallas Ry & Ter 1st 6s 1951. J&A Danbury & Beth Gas 6s 1948 F&A | 109 68½ | 111 70 | Florida Telep 2d 6s 1954J&J Fontana Un Wat 6s 1935J&J | 89 101 | 93 |
| ities Service Power & Light— | 85% | 86 | Danbury & Beth Gas 6s 1948 F&A | R Tran | | Fruit Growers' Express— Equip trust 41/4s to 1941F&A Equip trust 41/4s to 1943M&S | b 1.50 | 1.009 |
| Deb 5%s 1949J&D litizens Independent Telephone | 85 1/8 86 1/2 | 871/4 | Darby Med & Ches Ry—See Phila Darby & Yeadon 4½s 1934 Dawson Ry & Coal 5s 19513&J Dayton Power & Light— 1st mtg-3s 1970 | f 77 103 | | Equip trust 4s to 1048 M&S | h 2.25 | 1.25 |
| 1st mtge s f 4 % s ser A '61_J&J itizens Utilities Co— | 103½ | 20 | Dayton Power & Light— 1st mtge 3s 1970J&J | 1041/8 | 1041/4 | Fullerton-Portsmouth Bridge 1st s f 6s 1957 Galveston-Houston Elec Ry 1st M s f g 5s 1954 opt A&O | f 53 | |
| 1st coll 4-5 1/8 1948A&O | 36 56 | 60 | Deb 51/8 1959J&J | 1051/2 | 106½ | 1st M s f g 5s 1954 optA&O Gandy Bridge (Tampa)— | f | |
| 1st coll 4-5 ½s 1948 — A&O itizens Water (Scottdale)— 1st 5s series A 1953 — J&J ity Light & Traction (Sedalia, Mo) 1st s f 5s 1952 — J&D | 79 | 83 | Delaware Electric Power Co— Deb 5½s 1959 | 107½ 104¾ | | lat M s f g is 1954 opt A&O Gandy Bridge (Tampa) 1st mtge s f 5½s 1957 A&O Gary Electric & Gas Co- 1st lien coil 5s 1944 J&J Gary Rys Co 6½s ser A 1945 F&A Gary Street Ry 1st 5s 1937 A&O Gas Co of New Mex 6½s '44 M&S Gas & El of Bergen Co is '49 J&D Gen 5s Nov 1, 1954 M&N Gatineau Pow deb 5s w '49J&D Gatineau Pow deb 5s w '49J&D | 90 | 100 |
| Mo) 1st s f 5s 1952J&D ity & Sub PS—See Un Rys of St L | 91 | 95 | Delaware Vall Util 6s 1952_M&N | 105 1/8 | 65 | Gary Rys Co 61/2s ser A 1945 F&A Gary Street Rv 1st 5s 1937A&O | f 26 f 25 | 100 |
| ity & Sub PS—See Un Rysof St L ity & Sub Ry—See Wash Ry & El ity of New Castle Water— 5s 1941J&D | 100 | | Gen & ref 5s 1950 ser AJ&J Des Moines Rv 1st inc 5s Jan 1 '55 | 92 f 22 | 94 23½ | Gas Co of New Mex 6 4s 44 M&S Gas & El of Bergen Co 5s 49 J&D | 98 1121/4 | 122 |
| ity Water (Chattanooga)— 1st M 5s 1954 series BJ&D 1st M 5s 1957 series CM&N | 100 | | Des Moines Ry Istinc 5s Jan 1 '55 Detroit & Canada Tunnel— 1st mtge s f 6s 1953——M&N | f 40 | | Gen 5s Nov 1, 1954M&N Gatineau Pow deb 5s w w '49J&D | r 991/2 56 | 101 59 |
| 1st M 5s 1957 series CM&N larksbury-Columbus Short | 105 | | Convert deb 61/2 10/8 W&N | f 23/ | | 1st 3%s series B 1969A&O General Gas & Electric Corp— | r 90½ | 92 |
| Route Bridge 6 %s 1952J&D leveland Electric Illum— Gen mtge 3 %s July 1 '65 J&J | f 45 105½ | 1061/4 | 1st 5s, 1966 | 90 | 94 | Gatineau Pow deb 5s w w 49J&D 1st 3½s series A 1969 A&O 1st 3½s series B 1969 A&O General Gas & Electric Corp— Scrip 4s due 1942 General Public Service Corp— Sector Augustus Corponage Sector Augustus | f 50 | |
| eleveland Ry 1st 5s A 1945_M&S | 102 | | Gen & ref 4 1/28 1961 ser D_F&A | 108½ 111 | 108½ 111¼ | See Investing Companies. General Public Utilities— | 9634 | 07 |
| larksbury-Columbus Short Route Bridge 6½s 1952J&D leveland Electric Illum— Gen mtge 3½s July 1, '65 J&J leveland Ry 1st 5s A 1945_M&S leveland Ry 1st 5s A 1945_M&S losat Cos Gas & Electric— 18ts f 4s series B 1965M&S lolonial Util 5½s 1958J&D 8 1940 | 108 42 | 46 | Gen & ref M 4s ser F 1965. A&C Gen & ref M 3½s ser G '66M&S Detroit International Bridge— 1st mtge s f 6½s 1952F&A Certificates of deposit S f deb g 7s 1952F&A Certificates of deposit Dom Elec Pow 5½s 1955M&t Dominion Gas & El 6½s '45.J&. Dottmund Munic Util (Germany 20-yr s f 6½s 1948A&C Duluth-Superior Transit— 1st 5s 1953 w sM&t | 108¼ | 51/4 | See Investing Companies. General Public Utilities— Ist Mcoll tr 6½s ser A'56_A&O Ist mige & coll 6½s C'55_A&O General Water Wks & El Corp— Ist lien & col 5s 1943 ser A. J&D | 95% | 97 |
| O-11 - 1 C 1040 TIP-A | 2 2 | 8 | Certificates of deposit | f 414 f 414 f 3/8 f 3/8 | 514 | | | 98 |
| Collateral os 1942. F.C.A. Colou Utilitie 1 lst 5 ½ s 1958. M&S Columbia Gas & Electric Corp— Deb g 5s 1952. — M&N Deb g 5s 1952. — M&O Deb s Jan 15, 1961. J&J 15 Columbus (Ga) Elec & Power— Ist & ref 6s 1947 ser A. J&D Ist & ref 5s 1954 ser B. M&N Columbus Rv Pow & Light— | 103 | 103 1/8 | Certificates of deposit | f 88 3/8 | | Ga-Caro Pow 1st s f 5s '52_J&J | 1053/ | 106 |
| Deb g 5s 1952A&O 15 Deb 5s Jan 15, 1961J&J 15 | 103 ½ 103 ½ | 105½ 104¼ | Dominion Gas & El 6 1/48 '45 J& | r 92½ | 94 | Georgia Power & Light Co— 1st mtge 5s 1978 | 69 | 70 |
| 1st & ref 6s 1947 ser AJ&D | 104½ 104 | | Duluth-Superior Transit— 1st 5s 1953 wsM&S | f 28 | 32 | Atlanta Northern Ry Co— 1st guar 5s 1954J&. | 102 | 14.0 |
| 1st mtge & coll tr 4s 1965_M&N | 10834 | | Dumbarton B'ge 61/28 to '49 J&. Duquesne Light—See Phila Co | 77 | 83 | 1st guar 5s 1954 J&J Gesfurel 6s 1953 x wJ&L Grand Rapids Ry 1st 7s '39_M&N Granite City Generating— | f 15 f 17 | |
| ommercial Mackay Corp— Inc. debs 4s w w 1969 w i commonwealth-Edison Co— | 34 | 35 | lst 5s 1953 ws | 69 | 72 104 | Grante City Generating— 1st coll 5s 1963 — A&C Great Cons Elec Pow (Japan)— 1st M 7s 1944 — F&F 1st & gen 64/s 1950 — J&C Great Lakes Power Ltd— | 71 | |
| ommonwealth-Edison Co— 1st mtge 3 ½s ser I 1968 - J&D Conv debenture 3 ½s 1958 J&J Com'w'lth El 5s June 1 '43 M&8 | 109 7/8 120 1/2 | | Durham Trac 1st 5s 1941M& East Coast Pub Serv 4s 1948 F& | 100 | 72 | 1st M 7s 1944F&A 1st & gen 61/2s 1950J& | 81 66 | 84 70 |
| ommonwealth Gas Corp- | 100 | 777 | East Jersey St Ry 5s 1944M&1 E. Kootenay Pow 1st 7s '42.A&6 | 103 r 99 | | Great Lakes Power Ltd— 1st s f 4½s 1956 M&S Gen s f 5s 1957 J&L Great Lakes Utilities Co- | 55 56½ | 57 59 |
| Non-cum inc deb 6s (w s) 1948_ | | 34 | E. Kootenay Pow 1st 7s. 42_&& East Prussian Pow 6s '53J&I Eastern Gas & Fuel Assoc— 1st m & coll tr 4s A 1956_M& | f 11 79½ | 791/8 | | | 55 |
| Non-cum inc deb as (x 8) 1948. Dommonwealth Light & Power- Ref & unif 7s 1962. Jamonowealth Telephone (Wisc) Jet 4s series A 1966. Mass Community Power & Light Co- Col M 5s 1957. Mass Community Public Services. | f 14 | 17 | Eastern Iowa Pow 6 1/8 1943 M& Eastern Lt & Pow 48 A 1965 J& | 95 Jr 95 | | Great Northern Power— 1st 5s stamped 1950. Green Bay & Miss Canal— 1st & ref 4½s 1953 | 107 | 110 |
| 1st 4s series A 1966 | 103 | 105 | | | 95 | 1st & ref 4½s 1953 | 102 | |
| Community Public Service— 1st mtge. 4s 1964——M&S | 92 3/8 | 93 | Eastern Mass Street Ry Uo— Ref m 4/s 1948 A.——J& Ref m 5s 1948 B.———J& Ref 6s san 1948 ser OM&8 1 Ref 6s series E Jan 1 1948.A& Bef 6s series E Jan 1 1948.A& Bet 6s Ref Bes Ry Bes | 101 | | Green Mountain Power Corp— 1st & ref M 31/s 1963J&I Serial notes— | | 103 |
| | | 141/4 | Ref 6s series E Jan 1 1948_A& Eastern Michigan Rys— | 101 | | 4¼s 1940-1953J&I Gulf Coast Water 1st 5s '48_F&A Gulf Power 1st 5s 1968A&C | b 101 57 103 | to 96 |
| Community Water Service Co— Deb g 6s 1946 ser AJ&D Deb g 5½8 1946 ser BM&S Conestoga Trac 1st 4s 1950J&J Coney Isl & Bklyn cons 4s '48 J&J | 80 82 40 | 83 85 42 | Eastern Michigan Rys— 1st mtge coll tr 7s 1958——J& Adjt 6s due July 1958——A& Eastern Minn Pow 5½s 1951 M& | J f 55 f 134 8 79 | 81 | Gulf Public Service Co— 1st mtge 6s 1945———A&C Gulf States Utilities Co———————————————————————————————————— | 1023 | 103 |
| Coney Isl & Bklyn cons 4s '48 J&J Connecticut Light & Power— | 57 1/8 | | Eastern Oregon Light & rower- | 00 | | Gulf States Utilities Co— 1st m & ref 3 1/2s ser D 1969 M&1 | 109 | 111 |
| Connecticut Light & Power— 1st & ref s f 7s '51 ser A _ M&N 1st & ref M 3½s ser F '66 _ M&S 1st & ref M 3½s ser G '66 J&D 25-year deb 3½s 1956 M&S | 120 109 | 126¾ 111 | 5s series B 1953 Eastern Shore Pub Service Co | J 99 | 1031 | Extl g s f deb 7s 1935M&I | f 15 | 50 |
| 25-year deb 3 4s ser G '66_J&D 25-year deb 3 4s 1956M&S | 108 105 | 110 | 1st m 5 %s 1947 ser A M& 1st M & 1st lien 5s 1955 B M& Waston Consol El 5s 1949 M& | 3 1021 3 1001 7 99 | 1011 | gound & St Rys 5½s 38J&1 Hamilton Gas 6½s Aw w '37 J&1 | 15 15 55 | 50 |
| 20-year deb 3/28 1930 M&S Connecticut Power— 1st & coll trust 5s 1956J&S Connecticut Ry & Light— 1st & ref 4/2s 1951J& Stamped guaranteed opt_J& Conn Riv Pow 3% ser A 61 F&A Consolidated Cities I. P & Tree | 122 | 124 | 5s series B 1953 J& 5s series B 1953 Service Co- 1st m 5½s 1947 ser A. M& 1st M & 1st lien 5s 1955 B M& Easton Consol El 5s 1949 M& Economy Lt & Pr (III) 5s '56 J& Edison Elec Illum of Boston— 3½s 1st M s f July 1. '65 J& Edison El III (N Y)—See N Y Edison Sault Elec 4½s, 1961 A& Elec & Peoples—See Phila R T Electric Pow Corp (Germany)— 1st s f 6½s 1950 M& 1st sink fund 6½s 1953 M& Electric P & L Deb 5s 2030 F& Eliz & Raritan Riv Public Ser Eliz & Raritan Riv Public Ser Eliz & Raritan Riv Public Ser Eliz & Cong 5s 1956 M& El Paso Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— 1st m 5s 1950 ser A J& Empire District Electric Co— | 99 115 | | THE THE COLUMN THE PARTY OF THE | N 10 | 53 |
| 1st & ref 4½s 1951J& Stamped guaranteed opt_J& | 108 108 ½ | | 3½s 1st M s f July 1. '65_J& Edison El III (N Y)—See N Y | J 110½ 100½ | 100 | 4 series B 1953 M.c. Harrisburg Gas 5s 1970 M&r Havana Elec Ry 5s 1952 F&r 51/2s (Sept'31 coup on) '51 M&r Hempstead & Oyster Bay— Water 6% July 1 serially— Hest Man & Fair Pass Ry—See | f 25 | 4 |
| let lien Se 1069 | 071 | 893 | Elec & Peoples—See Phila R T | 100% | 102 | Hempstead & Oyster Bay— Water 6% July 1 serially | 96 | |
| Consolidated Edison Co of N Y—Debenture 3½s 1946—A&C Debenture 3½s 1948—A&C Debenture 3½s 1956—A&C Debenture 3½s 1956—A&C Debenture 3½s 1956—IA&C Debenture 1956—I | 1053 | 1067 | 1st s f 6 1/s 1950M& 1st sink fund 6 1/s 1953_A& | 8 f 15 0 f 15 | | Hest Man & Fair Pass Ry—See Holyoke Street Ry inc 5s194 | 5 43 | 4 |
| Debenture 3 1/8 1948 A&C Debenture 3 1/8 1956 A&C | 105 % 106 ½ 105 | 1053 | Eliz Plainf & Cent J See | A 773 | 781 | Hest Man & Fair Fass Ry—See Holyoke Street Ry inc 55194 Home Tel & Tel (Ft Wayne)— lst 6s series A 1943J& lst 5½s series B 1955A& Hoosac Valley Street Ry— lst ext 6s June 1 1947M& Houston Elec 1st 6s B 1950.J& Houston Gals Securs 5s 1952.M& | 103 | - |
| Consolidated Electric & Gas— Coll 6s ser A Aug 1 1962 M&N | 1075 | s 1083, | Eliz & Trenton RR Corp | | | Hoosac Valley Street Ry— 1st ext 6s June 1 1947.—M& | 8 19 | 1.5 |
| Coll 6s ser A Aug 1 1962 M&N 6s series B 1962 F&A Collateral 6s 1957 F&A Consolidated Gas of Baltimore Good All (Association of the Collateral | 53 54 | 56 56 | 1st & con g 5s 1956 | S 1115 | | Houston Gas Securs 5s 1952_M& | S 100 100 | 10 |
| Gen g 41/38 Apr 1954A&(| 126 | 128 | Empire District Electric Co— 1st & ref m 5s 1952——M& | S 1041 S 1031 | 3 4 6 5 | Houston Gulf Gas— 1st M & col 6s 1943 ser A_A& Deb 6 1/2s 1943 with war_A& | 0 101 | 10 |
| Gen g 41/s Apr 1954A&(Consol Gas Elec Lt & P (Balt)— Ref mtge s f 31/s 1971J&I lstref mtge 3s series P '69.J&I | 1091 | | 1st & rei in os 1802 | 100/ | 2 1.00 | | | |
| | AV. | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

[‡] Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. a Called for redemption; see page 111, accrued interest. k Last sale. n Nominal. r Payable in Canadian funds. f This price includes

JULY, 1940]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid_ | Ask | Bonds | Bid | Ask |
|--|---|---|---|--|-------------------|--|-------------------|-------------------|
| uston Light & Power— st mtge 3 1/2 1966 J&D uston Natural Gas Corp.— | 108% | 109½ | Iowa Southern Utilities— Isi & ref 51/s 1950—J&J lst & ref 51/s July 1 '50.M&N Deb 6s 1950 ser A. W&N | 102½ 105½ | 103½ 106½ | McLaren Quebec Power— 1st s f 4s ser A 1959— M&N Macon Gas 1st mtge 4½s '52_J&D Macon Ry & Light 1st 5s '53_J&J | 55 100½ | 57 |
| st mtge 3 1/5 1 1966 | $102\frac{1}{2}$ $121\frac{1}{4}$ 75 | $\begin{array}{c} 105 \\ 124 \end{array}$ | Isarco Hydro-Elec Co (Ivaly M&N) | 99 | 101 | Macon Ry & Light 1st 5s '53 J&J Manchester Terminal— let income 2-8s 1957 ws. An Oct. | 105½ 48 | |
| ntington Water Corp— st mtge 6s series A 1954_M&S | 101 | | Island Gas & Clocult | 65 | 65 | Manchester Terminal— 1st income 3-6s 1957 w s An Oct 2d income 4s 1953 w s An Oct 1953 w s An Oct 1954 w s As Oct 1955 | f 5½ f 85 | 7 |
| st M 5s 1954 ser B M&S st 5s ser C 1962 A&O dro El Bond & Sh 5s 1957 M&N | $r \frac{100}{104 \frac{1}{2}}$ | | 25-yr s f 5)-51 1953 ser Am&S Italian Superpower Corp. See Investing Companies. Jacksonville (Fla) Ga— 5s stamped 1942 | | | Certificates of deposit | f 83¾ f 47 | 48 |
| ro Elec Power Commission Intario) 31/8 1943J&J | r 95 | 111 | 5s stamped 1942J&D Inc deb 6s ser A w s 1952 M&N Inc deb 6s ser A w s 1952 M&N | f 2 2 | 46 3 | Certificates of deposit Manila Elec RR & Ltg Corp— lst lien & colltr 5s '53 M&S | f 45 1/8 85 3/4 | |
| 170 Elec Power Commission Ontario) 31/s 1943. J&J 1/s due Jan 1. 1970. J&J 1/s 1947. A&O 1/s 1942. A&O 1/s 1942. A&O 1/s 1953. F&A 1954. | r 100 r 108 | 102 | 1st 2-6s, 1967 Jamest'n (NY) Telep 5s 1954 J&D | 48 105 | 51 | Manitoba Power Co Ltd— lst M s f 51/s '51 ser AJ&J | 61 61 | |
| 1953F&A Awo No Power 1st 3 % 8 1967 Awo | r 97 r 95 107¼ | 98½ 97 107% | 1st & ref 5s 1947 ser B. F&A 1st mtge 4½s 1961 ser C. J&D | $a \ 101\frac{34}{4}$ $a \ 104\frac{14}{4}$ | | Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D | f 17 | |
| nois Bell Tel 3 1/2 B 170 A&O | 110 3/8 | 1113/8 | Jamest n (1) 1966b 30 Corp- Jersey Central Pow & Lt Orp- lst & ref 5s 1947 ser B - F&A 1st mtge 41/s 1961 ser C - J&D 1st mtge 31/s 1965 | 102¼ f 41 | 102 % | Marion-Reserve Power— 1st mtge 3 ½s 1960F&A Maritime Electric 4 ½s 1956_A&O | 103½ r 95 | 104 98 |
| nois Commercial Telephone— st 5s series A 1948 | 103 | | Johnstown Traction 4s Dec 31 02 Cons migs 3s B Dec 31 1082 Joplin W W 1st 5s 1957 M&S Kankakee Water 4½s 1959 J&J Kansas City Gas 1st 5s '46 F&A 1st 6s series A 1942 F&A Konese City Public Services | $ \begin{array}{c c} f & 5 \\ 105 \\ 101 \end{array} $ | 8 | Gen s f 5 %s 1956 A&O Maritime Telephone & Tel— Pof & gen 6 4 % cor B 1966 T& 1 | r 99 | |
| iois Power & Light Corp— it & ref 6s 1953 series AA&O it & ref 51/s 1954 ser BJ&D | $\frac{105\%}{105}$ | $106\frac{1}{2}$ $105\frac{1}{2}$ | Kankakee Water 448 1935-365 Kansas City Gas 1st 5s '46_F&A 1st 6s series A 1942F&A | 1021/2 | 105 107 | Maritime Telephone & Tel— Ref & gen 6-4 \(\)s ser B 1966 J&J Ref & gen 4s series C 1967 J&J Market Street El Pass Ry— See Phila Rapid Transit Market \(\)t Ry (San Francisco)— let s f 7s 1940 ser A Q Jan (Stampad mod) ext at 5% to | r 199 | - |
| t & ref 5s 1956ser CJ&D f deb 5.13s 1957M&S | 102½ 96 | 103½ 97 | Ist 6s series A 1942F&A Kansas City Public Service— 1st ref 4s series C 1957J&J Kansas Electric Power— 1st mtge 3½s ser A 1966.J&D Kansas Gas & Electric— Deb gold 6s 2022 ser AM&S Kansas Power 4s series A '64 J& Kansas Power & Light Co— 1st mtge 3½s 1969J&J | f 34 | 36 | See Phila Rapid Transit Market St Ry (San Francisco)— 1st s f 7s 1940 ser A O Jan | f 67 | 7 |
| t mtge 3 ½s ser A 1970 F&A ana Central Telephone Co— | 106½ | | 1st mtge 31/s ser A 1966_J&D Kansas Gas & Electric— | 103 | 110 123 | Ist s f 7s 1940 ser A Q Jan (Stamped mod) ext at 5% to 1945 QA Maryland Light & Power— | 7- | 60 |
| it lien coll 5½s 1938M&N lana Gas Utilities 5s 1946_J&J lana Hydro-Electric Power— | f 134 89 | 94 | Kansas Power 4s series A '64 J& Kansas Power & Light Co— | $120\frac{1}{4}$ $102\frac{1}{2}$ | 1031/2 | lst M 5 1/8 1950 ser AJ&J Maysville P Serv 5 1/8 A 1942 A&O | 100½ 98 | 101 |
| iana Hydro-Electric Power— st mtge 5s 1958 ser AM&N iana Pr 1st 7½s '41 AM&N iana Ry & Lt 1st 5s 1943_J&J | 96¾ 112 4 105 | 100 | lat mtg 3 ½5 1999 | 109 90 | 109¾ | Memphis Street Ry— 3-5s series A 1945———A&O 3-5s series B 1945——Ann April | 45 19 | - |
| tana Service Corp— st & ref M 5s Jan 1, 1950 J&J st l & ref 5s 1963F&A lana & S W Gas & Util— | 68 | 70 | 1st 61/s 1942 stampedJ&D Kentucky-Ohio Gas Co— | f 1½ f 27 | | Meridionale Electric Co— 1st s f 7s 1957 ser AA&O | 40 | |
| ana & S W Gas & Util— | 65 f 8 | 68 | Kentucky Power & Light College 18th m 5½s 1948 ser B. M&S Kentucky Utilities College 18th M&S | 99 | 101 | Meridionale Electric Co— lat s f 7s 1957 ser AA&O Metropolitan Edison Co— lat M 4/5s 1968 ser DM&S lat M 4/5s 1968 ser DM&N lat mtge 4s ser G 1965M&N Metrop Edison Corp 6s '61. M&S Metro Wat Sewer—See Fgn bds Metro Wat Sewer—See Fgn bds Metropolitan West Side "L."— lat gold 4s 1938F&A Mexican El L 1st M g 5s '42. J&J Mexican El L 1st M g 5s '42. J&J Mexican El L 1st M g 5s '42. J&J Mexican El L 1st S '5s '40 s fF&A Mexican Utilities 7s ext '49. F&A Mexican Utilities 7s ext '49. F&A | 110 107 | 110 108 108 |
| lana & S W Gas & Util— % conv notes 1940J&D lana Telep 5s A 1960J&J lanapolis Columbus & South- "Traction 1st 6s 1948F&A lanapolis Gas 5s 1952A&A | a 103 | | Kentucky Utilities Co- 1st mtge 4s 1970 | 101 ¼ 101 ¾ | 102 | 1st mtge 4s ser G 1965M&N Metrop Edison Corp 6s '61M&S Metro Wat SawarSee Fon bds | 104½ 88 | 10 |
| anapolis Power & Light— | , 61 | 82 | Ist mtge 43 1970 J&J Sf mtge 4½8 1955 F&A Kookuk Elec 6s 1945 M&N Kowanee (III) Pub Ser 6s A 49 J&J Key West Electric 5s 1955 F&A | 104 | 106 | Metropolitan West Side "L"— 1st gold 4s 1938———F&A | 6 6 | |
| %s Ist mtge 1968F&A | 105¾ | 106¾ | Key West Electric 5s 1956_F&A Keystone Public Service— let M 5s 1978 | 94 | 102 | Exten gold 4s 1938 | 5 1/8 20 20 | 2 3 3 |
| 3s Aug 1 1941 3 1/4s Aug 1 1942 | 102 104 | 2222 | Keystone Telephone Co- lst & ref 5 1/2 1955 ser A. J&D | 98 99141 | 102 | Mexican Utilities 7s ext'49_A&O Miami Bridge— Income deb 6s (w-s) Mar 1952_ Michigan Associated Telep Co— | 25 84 | 3. |
| 3 1/28 Aug 1 1943 3 1/28 Aug 1 1944 3 1/28 Aug 1 1945 | $102\frac{1}{2}$ 102 | | Kings County Elec Lt & Power— Purch money 6s g 1997A&O | 150 | | Michigan Associated Telep Co— 1st mtge 4s ser A 1968M&N | 1031/2 | _ |
| 48 Aug 1 1946 48 Aug 1 1947 | 103 102 101 | | Kings Co Elev—See Bklyn-Queens Kings Co Gas & Ill 1st 5s '40 A&O | 101 106 | 102 | lst mtge 4s 1963M&N Michigan Consolidated Gas— lst mtge 4s 1963M&S Serial notes— | 102 | 10 |
| 44s lst mtge 1968 F&A rial notes— 3s Aug 1 1940 3s Aug 1 1941 3 ½s Aug 1 1942 3 ½s Aug 1 1943 3 ½s Aug 1 1944 3 ½s Aug 1 1945 4s Aug 1 1945 4s Aug 1 1946 4s Aug 1 1947 4s Aug 1 1948 anapolis Ry 5s, 1967 anapolis Water— t mtge 3 ½s 1966 J&J | 60 | 62 | Key West Electric 5s 1955F&A Keystone Public Service— 1st M 5s 1978 | 108 | . :::: | 4s Aug 1 1940 | 100 103 104 | - |
| ana pons water— tt mtge 3 1/s 1966———J&J ana polis W W Sec Co— cured 5s 1958———J&J nd Gas 6 1/s 1938———F&A Cortification of deposit | 1051/2 | | | 105 f 8 | 10 | 4s Aug 1 1942 4s Aug 1 1943 4s Aug 1 1944 | 104 104 102 | - |
| nd Gas 6 1/2 1938 F&A Certificates of deposit | f 47 f 46 | 50 50 | Debentures 6s 1948F&A | f 1 | 2 00 | 4s Aug 1 1945 | 102 101 101 | - 2 |
| Certificates of deposit Ses tipd 1952 (25% paid) Inking fund deb 7s 1938. F&A and Power & Light Corp— Oil trs f 6s A 1936 — M&N oil tr 6s 1941 ser B — M&N oil tr 6s 1957 ser C — A&O leb a f 7s 1935 — J&O | f 48 f 6½ | 52 8½ | Lackawanna & Wyoming Val Kr. Ist 5s 1951. — F&A Debentures 6s 1948. — F&A Laclede Gas Light Co— Ref & ext 1st 5s 1939. — A&O Ref & ext 5s 1942. — A&O Ist M coll tr 5½s 1939 er D F&A lst col&ref 5½s 1960 er D F&A 6s coll notes ser A 1942. — F&A 6s coll notes ser B 1942. — F&A 6s coll notes ser B 1942. — F&A 6s coll notes ser B 1943. J&J Lake Shore Elec Ry 6s 1933. J&J Lake Shore Elec Ry 6s 1933. J&J General 5s 1933. | 841/8 | 85 461/4 | Ist mtge 4s 1963 M&S Serlal notes— 4s Aug 1 1940 4s Aug 1 1941 4s Aug 1 1942 4s Aug 1 1943 4s Aug 1 1944 4s Aug 1 1945 4s Aug 1 1946 4s Aug 1 1948 Mich Fuel & Lt 6s A 1950 J&D Michigan Gas & Electric Co | 101 | - |
| oll tr s f 6s A 1936M&S oll tr s f 6s 1941 ser BM&N | f 15½ f 15½ f 15¼ | 17 17 16¼ | 1st col&ref 5 1/s 1960 ser D F&A 6s coll notes ser A 1942 F&A 6s coll notes ser B 1942 F&A | $\frac{411}{381}$ | 49 40 481/4 | Michigan Gas & Electric Co— let & ref 6s 1943 | 100½ 99 | 100 |
| -d M-1 1-4 C- 1040 | 05 | 88 | La Crosse Telep 5 %s 1948 J&J Lake Shore Elec Ry 6s 1933 J&J | 101 f 9½ | | Michigan Public Service Co— 1st g 5s 1947 ser A A&O Middle States Util 6s A 1951 A&O | 1001/2 | 10 |
| rborough Rapid Transit— st & ref g 5s '66 op tax-ex_J&J Certificates of deposit——— notes 1932———————————————————————————————————— | f 79½ | 79 % | Lake Sh Gas 1st 5 1/s 1950 M&N | 76 | | Middleser Elec Light Power— | 52 87 | - |
| % notes 1932A&O Certificates of deposit | f 32½ f 32 f 76½ | 32 1/8 | Lancaster Co Ry & Lt 5, 1951J&J | $106\frac{14}{107\frac{1}{2}}$ | 106¾ | Middlesex & Somerset Traction— | 124 85 | - |
| Certificates of deposit | 73.12 | | lst extend 4s 1945J&D Ref & impt g 5s 1960J&D Ref & impt g 5s 1960J&D Leipzig Overland Power— S f mtge 6½s 1946M&N Lewiston Gas Lt 3½s C 56.A&O Lexington Water Power Co— 1st s f 5s 1968J&D Lexington Water Power Co— 1st s f 5s 1968J&J | 91 53 | 54 | 5s 1950 J&J Midland Util deb 6s 1938 M&S Milwaukee Gas Light Co— | 51 101 1/8 | 10 |
| ebs A 6s 1948J&D rnational Hydro-Elec System onv deb 6s 1944 w wA&O | 481/2 | 4834 | Leipzig Overland Power— 8 f mtge 6 ks 1946——M&N | 93 f 15 | | Midland Util deb 68 1938 M&S) Milwaukee Gas Light Co— 1st M 4½s 1967 M&S Minneapolis Gas Light Co— 1st mtge 48 1950 J&D Minnesota Power & Light Co— 1st & ref 58 1955 J&D | 1061/4 | 10 |
| eb 6s 1957M&8 | 93 | 103 | Lewiston Gas Lt 31/2s C '56_A&O Lexington Ry 1st 5s 1949J&D | 100 | 103 | Minnesota Power & Light Co— 1st & ref 5s 1955 | $105\frac{1}{8}$ | 108 108 |
| recentures of 1955 rational Power Sec Corp- ½% sec bonds 1955 ser O J&D ec 7s 1957 ser E. F&A ec 7s 1952 ser F. J&J15 rnational Railway (Buffalo) et & impt 3-5s 1962 M&N uff Trac 1st 5s 1948 J&D rnational Talon & Talor | 7 99 301/8 | 32 | Lexington water Fower Co— 1st s f 5s 1968 | 65 | 88 73 | Mississippi Power Co— 1st & ref 5s 1955——M&S | 1021/8 | 103 |
| oc 7s 1957 ser EF&A oc 7s 1952 ser FJ&J15 rnational Railway (Ruffalo) | 34 35 | 38 36½ | Lincoln Gas & Elec 5s 1941_J&D Lockhart Power 4½s 1955_J&D Lombard Elec Co (Italy)— 1st extl 7s 1952J&D | 103 100 | | 1st M 5s 1957J&D Mississippi River Pow 5s '51_J&J | 103 1/8 109 | $\frac{10}{11}$ |
| ef & impt 3-5s 1962M&N uff Trac 1st 5s 1948J&D | 20 78 | $\frac{22}{82\frac{1}{2}}$ | lst extl 7s 1952 J&D Lone Star Gas 3 1/s debs '53 F&A Long Beach Gas 1st 5s '56 J&D | $\begin{array}{c} 45 \\ 109 \\ 52 \end{array}$ | E7 . | Missoured Con & Floo Courton | 102 98 | 10 |
| uff Trac 1st 5s 1948 J&D rnational Telep & Taleg— eb g 4½s 1952 J&J eb 5s 1955 F&A State Bridge 4-6½s '50 M&N rstate Gas & El 6s 1951 J&D rstate Power 1st 5s 1957 J&J eb gold 6s 1952 J&J estate Ps (Ark) 6s 1940 M&S rstate Rys 4s 1943 F&A rstate Tel & Tel 5½s 1953 J&J stors Telephone 3s 1961 J&J a Electric Co— | $\frac{27 \frac{1}{4}}{28 \frac{1}{2}}$ | $\frac{27\frac{1}{2}}{28\frac{3}{4}}$ | Long Island Lighting— Secured g 6s 1945———J&J Conv deb g 5 1/4s '52 ser A.A&O | 1041/2 | 105 | lst 4-5s 1956. A&O Missouri Power & Light— lst mtgs 3½s 1966. J&D Missouri Public Service Co— lst s f 5s 1960. F&A | 90 | 10 |
| State Bridge 4-6 1/28 '50 M&N rstate Gas & El 6s 1951 _ J&D rstate Power 1st 5s 1957 J&J | 70 55 60 | 58 6134 | | 101 | 104 | Missouri Public Service Co— lst s f 5s 1960F&A | 91 | 9: |
| eb gold 6s 1952 | 39¼ 3 | 5 | Redona Ry—See Pac Elec Ry Los Ang Pac Co—See Pac El Ry Los Ang & Pac RR—See Pac El Ry Los Ang & Pac RR—See Pac El Ry | | | Missouri Telephone— 4½s series O 1961 M&S Missouri Val Public Service— 6s 1939 J&J | 1021/2 | |
| rstate Tel & Tel 5 1 s 1953 J&J stors Telephone 3s 1961 J&J | 101 34 62 | 103 | Los Angeles Railway Corp— 1st ref s f 5s ser A 1948A&O 1st ref s f 5s ser B 1950A&O | 69 67 | $\frac{72}{71}$ | Mobile Gas Service Corp.— | 5 18 | - |
| t Electric Co— t 4s ser A 1961J&J | 101 | 101 | | 106 1/8 | 107¾ | 1st 5s 1956A&O 1st cum inc 9s ser A '56_A&O Income 7s 1956A&O | 95 100 97 | 9 |
| 4s Oct 1 1940 4s Apr 1 1941 | $100\frac{1}{2}$ $101\frac{1}{2}$ | | Louisville Ry— 1st mtgc 5s 1957———J&D Louisville Gas & Elec Oo (Ky)— 1st & ref M 3½s 1966——M&S Louisv Ltg 5s '53 unstmpd A&O Louisville Ry— 1st 41c orf Aya 1 1049—M&S | $\frac{10834}{115}$ | 109¼ | Income 7s 1956 A&O) Mob Lt & RR Cons g 5s '41 M&S Mohawk Valley ref 6s 1991 M&N Debenture 6s 2031 A&O Monmouth Cons Wat 5s '56 J&D Monongabela Light & Pow Co— | 103 76 60 | - |
| 4s Apr 1 1942 4s Oct 1 1942 | 102 102 102 | | General 5s 1950 F&A | 100 38 | | Monmouth Cons Wat 5s '56_J&D Monongahela Light & Pow Co— | 100 | *** |
| 4s Apr 1 1943 | 102 $101\frac{1}{2}$ $101\frac{1}{2}$ | | Lowell Gas Light— 1st mtge 4½s ser A 1966_M&S Lower Austrian Hydro-Elec— | 105 | 107 | 1st M 5s 1949J&D Monongahela Valley Water— 1st M 5 4s 1950 series AJ&J | 117 | 120 |
| 4s Oct 1 1944 4s Apr 1 1945 | 101 1/2 | | Istsfg61/s1944F&A | 61/2 | | Monorgahela Valley Water— 1st M 5½s 1950 series A. J&J Monorgahela West Penn Pub Ser 1st & gen mtge 4½s 1960. A&O Debenture 6s 1965 | 109 | 110 |
| t 48 ser A 1961 J&J erial notes— 48 Oct 1 1940 48 Apr 1 1941 48 Apr 1 1941 48 Apr 1 1942 48 Apr 1 1942 48 Apr 1 1942 48 Apr 1 1943 48 Oct 1 1943 48 Apr 1 1943 48 Apr 1 1944 48 Apr 1 1945 48 Oct 1 1944 48 Apr 1 1945 48 Apr 1 1946 | 100 100 106 | 108 | lst a f 5s ser A 1955 A&O Luneburg Pow L & W W (Germ'y) lst M s f 7s 1948 M&N Luzerne Co (Pa) Gas & Elec— | 94 | 98 | Montana-Dakota Utilities— Conv deb 4 1/48 1946 A&O 1st mtge s f 4 1/48 1954 M&N | 109 98½ | |
| tt mtge 4s ser E 1955J&D a-Ill Telep 2-514s 1949A&O a-Nebraska Light & Power | 106 14 | 32 | Luzerne Co (Pa) Gas & Elec— lst ref&imp g 5s'48 op'13 A&O lst & ref 6s 1954 | 108 | -2 | 1st mtge s f 4½s 1954M&N Montana Power— 1st & ref mtge 3½s 1966 _ L&D | 103 1/4 | 100 |
| st lien & ref 5s '57 ser AM&N st] & ref 5s 1961 ser BM&S | $\begin{array}{c} 104 \frac{3}{8} \\ 103 \frac{1}{8} \\ 106 \frac{1}{2} \end{array}$ | 105 105 | Debenture 7s 1944J&J | 107 112 | | Montana Power—1848 1966_J&D Montreal Isl Pow 5½8 1957 M&N Montreal Lt Ht & Pow Consol— | 101 | 10 |
| st lien & ref 5s 57 ser A. M&N st l & ref 5s 1961 ser B. M&S st l & ref 5s 1961 ser B. M&S a Pow & Lt 1st 4\2\8 1958 M&S a Public Service Co— leb 5s 1968. M&S lebenture 6s 1960. M&N | 106 1/2 | 10834 | | | | lst & coll s f 3½s 1956F&A 1st & coll 3½s 1963J&J 1st & coll 3½s 1973J&J Conv notes 3s 1949J&J | 90 741 | 96 95 92 |
| ebenture 6s 1960 M&N st mtge 3 % s 1969 F&A | 100 | 104 | | | | Conv notes 3s 1949J&J | 90 | |
| × | | | | | | | | |
| A | 3 2 | 11 | | | | A A | | |

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Londs | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|--|--|--|---|--|--|-----------------------------------|-------------------------|
| ontreal Tramways— Ist & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A_&&O | | 70 | New York Telephone Co— Ref mtge 3 ¼s ser B 1967_J&J | 1091/2 | 110 | Otter Tail Power Co (Minn)— 1st mtge 4s 1961————J&J | 103 101 | |
| Gen & ref 5s 1955 series A_A&O Gen & ref 5s 1955 ser BA&O Gen & refs f 4 ks '55 ser C A&O | | 56 79 56 | Ref intge 3 % ser B 1967 _ J&J N Y Water Service Corp— 1st M 5s 1951 ser A M&N N Y & Westchester Lighting— See N Y Gas Elec Lt & Power Niagara Falls Power— Wisgara Falls Pow | 96 | 97 | Ist mtge 3½5 1969 | 104 | |
| Gen & ref 5s 1955 ser B A&O Gen & ref s f 4 1/2s '55 ser C A&O Gen & ref 5s 1955 ser D A&O organtown Water 5s 1965 _ J&J | 105 | 64 7/8 | See N Y Gas Elec Lt & Power Niagara Falls Power— | 1091/8 | 110 | Pacific Elec Ry g 5s 1942J&J Refunding 5s 1961M&S Calif Pac Ry 1st 5s 1941J&J | 45 23 44 | 47 26 |
| 2d income 8s Dec 15 1969 | f 20 | | lst & ref 3½s 1966 | 1071/2 | 109 | Los Angeles Hermosa Beach & Redona Ry 1st 5s '42 M&N | 46 | |
| 30-yr 31/s debs 19683&D uncie Wat Works 5s 1965_M&N | 108 105 | 108½ | Nippon Elec Pow Ltd (Japan)— 1st mtge 61/4s 1953—J&J Norf & Ports Bdge 61/4s '47_F&A | 58 45 | 60 | Redona Ry 1st 5s 42_M&N Los Angeles Pacific Co- 1st ref g 4s 1950 opt 15J&J Gen cons 1st 5s 1946J2&J | 39 95 | 41. |
| unicipal Gas & El Corp of Reckinghausen 7s1947J&D ut Fuel Gas-See Peoples GL&C utual Un Tel—See West Un Tel arrengansett Electric Co— 1st mtge 3 ½s 1966J&J ashville Gas & Heating Co— 1et Se 1967J&J M&N | f 15 | | North American Co— 3½s debentures 1949 F&A 3¾s debentures 1954 F&A | 105 | 105% | let & ref mage 5s 1943 M&S | 73 | 77 |
| utual Un Tel—See West Un Tel arrangansett Electric Co— | 108% | 109% | As dependires 1959 | 105 106 f 25 | 105¼ 106½ | Pacific Gas & Electric Co— 1st & ref M 6s 1941 ser B_J&D 1st & ref M 4s ser G 1964_J&D 1st & ref M 3 4s ser H '61.J&D | $107\frac{1}{8}$ $112\frac{1}{2}$ | 107 14 113 14 112 |
| ashville Gas & Heating Co— 1st 5s 1951——————————————————————————————————— | 941/2 | 96 | North Amer Light & Power Co- Sf deb 51/s 1956J&J North Boston Ltg Properties 31/s secured notes 1947A&O North Carolina Gas 6s 48M&N | 991/2 | 101 | 1st & ref M 3 1/s ser H '61_J&D 1st & ref M 3 1/s ser I 1966_J&D Pacific Light & Power Co— | 111 108¼ | 112 1083 |
| assau El RR—See Briyn Queen | 100 | 103 | North Boston Ltg Properties 3 1/2 secured notes 1947A&O North Carolina Gas 6s 48M&N | f 104½ | 1051/4 | 1st 5s, 1942 J&J Pacific Northwest Pub Serv— Conv deb 6s 1950 M&S | 1081/8 | 109 |
| assau & Sun Lige 58 1945 & A ational Electric Power Co- 5s stamped 1978 J&. at Gas & El Corp 5s 1953 .F&A 5s series B 1947 J&D at Lt & Pow 6s 1949 M&N octoral Power & Light | f 94 96 | 96 | North Central Gas 51/s 1955 A&O North Continent Utilities Corp— 1st coll & ref 51/s '48 ser A.J&J | 10172 | 103 40 | Conv deb 6s 1950 | f 10 92 | 923 |
| at Lt & Pow 6s 1949M&N ational Power & Light— | r 96 r 93 | 97 | North Penn Gas Co- | 39½ 97½ | 99 | Pacific Telephone & Telegraph— Ref mtgle 3 ¼s ser B 1966 _ A&O | 17 | 1063 |
| Deb 5s series A 2026 F&A Deb 5s 2030 ser B M&N ational Public Service Corp— | 110 5/8 105 3/4 | 111114 | 1st M & lien 514s 1957 M&N North Shore Gas Co of Illinois Joint 1st mtge 4s ser A '42_J&J | 82½ 77 | 84½ 85 | Ref mtgle 3 ¼s ser B 1966. A&O Ref mtge 3 ½s ser C 1966 J&D Parr Shoals Pow 5s 1952. A&O Paterson Ext extd 5s 1950. J&D | 108 1/8 104 1/2 f 15 | 1095 1053 20 |
| | | 23 27 | North Shore Gas Co of Illinois— Joint 1st mtge 4s ser A '42_J&J North Texas Co 3-6s 1957J&J Northern Indiana Pub Serv— 1st 3 4s series A 1969F&A Nor Indiana Telep 4 45* 55_M&N Northern N Y Utilities Inc.— 1st lien & ref 7s 1946 AM&N 1st lien & ref 6s 1947 BM&N | 10334 | 1041/2 | Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S Paterson & State Line Traction | 1121/4 | 123 |
| Certificates of deposit at Toll Bridge 6s stmp '39. J&J beb 6s 2022 ev Calif Elec 1st 5s 1956 Acc | f 110 3/8 | 113 | Nor Indiana Telep 4 1/28 '55_M&N Northern N Y Utilities Inc— | 195 | 61 | Paterson & State Line Traction— 5s 1964————J&J Paterson Ry—See Pub Serv Corn | 102 | |
| ev Calif Elec 1st 5s 1956A&C Deb 6s July 1941J&C | 118 70 96 | 126 71 98 | 1st lien & ref 6s 1947 BM&N Northern Penna Power Co— | 1.4.4 | | 5s 1964 | 80 | |
| Deb 6s July 1941J&J ew Amsterdam Gas—See N Y G E L H & P ewark Cons Gas con 5s '48_J&L | | | Northern Penna Power Co— 1st & ref 5s 1956 ser AJ&D 1st & ref 5s 1962A&O Northern States Power (Minn)— | 105 105 | | Non-cum inc deb 6s 1950_M&N Penn Central Light & Power Co- | f 13 | 65 18 |
| ewark Gas 6s Apr 1 1944Q- ewcastle (City of) W 5s '41 J& D | 114 99½ | ==== | Northern States Power (Minn)— 1st & ref M 3½s 1967 F&A Northern States Power (Wis)— | 109 | 1091/4 | Penn Central Light & Power Co- 1st & ref 41/s 1977 M&N 1st 5s 1979 M&N | 103 ¼ 103 ¼ | 1043 106 |
| ew England G & E Assoc— Deb g 5s 1947————M&S | 62 1/4 62 3/8 | 63 64 | Northern States Power (Wis)— 1st mige 31/s 1964.—M&S Northern Texas Electric Co— Coll tr s f g 5s 1940 opt.—J&J Northern Utilities Co— 1st lien 4-6s 1968.—M&N S f reg income 3-61/s May 1 69 N west Cities Gas 6s 1949.—J&r Northwest Louislana Gas— 1st M 61/s 1936 with warr. J&D Northwestern Elevated (Ohic)— | 108¾ f 37 | 109¾ | 1st coll 51/s 1960 F&A | 99 | 103 |
| Conv deb 5s 1950M&N Convertible deb 5s 1962J& | 63 | 63 1/2 | Northern Utilities Co— 1st lien 4-6s 1968M&N | 80 | 81 | Deb 5 %s 1959 ser BF&A | 108 1/2 | 112 107 |
| ew Engl Pow Assn 5s 1948. A&C Deb 5 1/s 1954J&L | 951/4 | 95 1/2 | N'west Cities Gas 6s 1949J& | f 51 | $\frac{52}{8\frac{1}{2}}$ | Penn Public Service Corp— 1st & ref 6s ser O 1947——M&N 1st & ref 5s series D 1954_J&D | 10634 1073/8 | 107 ! |
| ew England G & E Assoc— Deb g 5s 1947 | 108 | 108% | 1st M 6 1/2s 1936 with warr J&D Northwestern Elevated (Chic) | f 7 | 9 | Pennsylvania Electric Co— 1st & ref 4s 1971 ser FM&N 1st & ref 5s ser H 1962A&O | 1041/8 | 105 |
| 1st 41/2s 1961 ser BM&N | 123 | 12714 | Ist mtge 5s 1941 optM&S Union El (Loop) 5s g'45A&O Northwestern Light & Power— | f 8½ f 8½ | 91/4 | Pennsylvania Gas & Elec Co— 1st L & ref 5½s '55 ser A _ M&S 1st L & Ry 5s 1958 M&S Pennsylvania Gas & Elec Corp— | 107½ 95 | 108 |
| ewfoundland Light & Power- lets f 4½ 1956 | 7 981/2 | | Northwestern Light & Power— 6s series B 1950————F&A Northwestern Penna Gas— | 90 | 92 | 1st L & Ry 5s 1958 M&S Pennsylvania Gas & Elec Corp— Deb gold 6s 1976 ser AM&S | 87 64 | 90 |
| 1st & ref 4 ½s B 1970A&C 1st & ref 4 ½s C 1981M&S 4 ¼s 1983 | 105 110 112 | 100 112 114 | 1st cum income 5s 1953A&O Northwestern Power Co Ltd | 100 000 000 | 13 | Pennsylvania Pow & Light Co- 1st mtge 3 1/2 s 1969 F&A 4 1/2 s debentures 1974 F&A | 1 | 108 |
| J& Hud Riv Ry & Ferry— 1st gold 4s 1950———M&s | 70 | 75 | Northwestern Pub Serv Co- 1st M 5s ser A 1957J&J | 105 | 106 | | | 107 |
| ow Marion Power- | 100/4 | 108 1041/4 | Nova Scotia Light & Power Co— 1st M s f 4s 1957J&D | 90 r 95 | 98 | 1st coll trust 4½s 1966M&N Penn Water 1st 3½s A '67F&A Penn Water & Power Co— | | |
| 1st mtge 5s 1958J& ew Orleans City & Lake— 1st s f 5s 1943J& ew Orleans City RR 5s 43 J& | 99 1 104½ | 10614 | Nova Scota Light & Power Co- lst M s f 4s 1957. J&D Ny PA NJ Utilities— Deb 5s 1956. F&A Oberpfalz Elec 7s 1946. J&D Ogden Gas 5s 1945. M&N Ohio Assoc Telep 44s 1966.J&D Ohio Cities Water Corp— Let M coll to 54& 53 ser A. J&J | 74½ f 15 | 77 | Ref mtg & coll tr 3 1/4s 1964 J&D Ref mtg & coll tr 3 1/4s 170J&J Penn Wat Serv 5s ser A '67_F&A | 105 105 87 | 106 106 91 |
| ew Orleans City RR 58'43 J& ew Orleans Pontchartrain Bdg | J 104 1/2 | 106 1/2 | Ogden Gas 5s 1945M&N Ohio Assoc Telep 4 1/2s 1966_J&D | 109 106 | 110 | Ref mtg & coll tr 3 48 170-1813 Ref mtg & coll tr 3 48 170-1813 Penn Wat Serv 5s ser A '67. F&A Peoples Gas (N J) 1st 5 '68-1810 1st s f 5 1/48 1960 J&D Peoples G & Fuel 6 1/5 x w 37 A&O Peoples G & Fuel 6 1/5 x w 37 A&O | 85 87 | 87 |
| ew Orleans Pontchartrain Bdg 1st s f 7s 1946M&: ew Orleans Pub Service Co— 1st & ref 5s 1922 service A A&C | f 18 105½ | | Ohio Edison Co- | 00/2 | 100 | 1st cons g 6s 1943A&O | $f 22\frac{1}{2}$ | |
| 1st & ref 5s1952 series A. A&C 1st & ref 5s 1952 series B. J&I 5s stamped 1942 | 10434 | 106 104 | 1st & cons 4s 1965 | 107 3/8 108 1/8 105 1/2 | 107 ½ 109 ¼ 106 ½ | Refunding gold 5s 1947_M&S 1st & ref 4s 1981 ser BJ&J 1st & ref mtge 4s ser D '61_J&D | 11234 9438 97 | 115 |
| ewport & Fall River St Ry— Consolidated 4 ½s 1954 J& | J 101 1/4 | 102 | Ohio Power Co— Deb g 6s 2024 | 105 72 | | Mutual Fuel Gas g 5s' 47 M&N Peoples Light & Power Corp— | | |
| lewn News & Hamp Ry G & E- | 103 | | Ohio Power Co— Deb g 6s 2024 J&D Ist mtge 3 4s 1968 A&O Ohio Public Service Co— F&A | 108 | 108 % | Mutual Fuel Gas g 58 44 Maxis Peoples Light & Power Corp—Lst lien 5½s 1941 | f 114 f 14 | == |
| 1st & ref 5s 1944 | 105 97½ 94 | 1021/2 | 1st mtge 4s, 1962 | 1087/8 | 109 | 1st lien coll 3-6s 1961J&J Peoples Telep (Butler, Pa) | e 95¾ | . 98 |
| Tew York & East River Gas—Se N Y G E L H & P Tew York Edison Co— | B | 1 | 3 ¼-3 ½s 1941-42 F&F | 99 97 ½ 96 ¼ f 38 | - | Peoples Tract—See Phila R T | 97 | |
| 1st 1 & ref 3 ½s ser D 1965_A&(1st lien & ref 3 ½s ser E '66 A&(I Y Gas Elec L H & P Co— | 71 108 | 1081/2 | Ohio Term (Cleve) 6s 1947_J&I Ohio Valley Gas Corp— | f 38 | 1 | 1st lien 6s A 1949 w wF&A Peoria Service Co— | a 105 | : |
| Y Gas Elec L H & P Co- 1st g 5s Dec. 1 1948J&I | 1215/8 | | Ohio Valley Gas Corp— 1st 6½s 1943 (with warr) | $\begin{vmatrix} a & 101 \frac{1}{2} \\ a & 100 \\ 108 \end{vmatrix}$ | | Peoria Service Co— 1st s f 5s w w 1954 Peoria Water Works Co— 1st consol 4s 1948 M&N | 23 | 104 |
| 1st g 5s Dec. 1 1948J&I Pur mon coll tr 4s 1949F&I Ed El Ill N Y con g 5s '95 J&I New Amster Gas 5s 1948J&I | A 115 1/8 J 136 1/2 J 115 J 111 | 137 123 | | | 1 | 1st con 5s 1948 M&N | 103 1/2 | |
| | | 117 | 1st mtge 3 4s 1966J&I Debentures 4s 1946J&I Oklahoma Natural Gas— | 108 ¼ 104 ¼ | | Philadelphia Company— Secured gold 5s 1967———J&I | 10034 | 1 |
| Con 5s 1945J& NY&Westch Ltg 4s 2004J& Deb g 5s 1954 op guarJ& Y & Queens Elec Lt & Pow | J 1123 | 1 | 1st mtge 3 3/4s ser B 1955F&I | 10634 | 1 | Philadelphia Company— Secured gold 5s 1967. J&L Ardmore Street 5s 1958. A&C Duquesne Lt 1st 3½s '65. J&L Duquesne Trac 1st 5s '30. J&d Pittsb Rys 5s 1953. A&C 2d Ave Tr 1st 5s 1934. J&L So Trac 1st & coll by 5 5'50. A&C | $ f _{f=12}^{6}$ | |
| 1st & cons M 3 ½s 1965_M&1 lew York Rys Corp— Prior lien 6s stpd 1958J& Adj income 6s Jan 1 1965_Ap Bleeck St & F F 1st 4s '50_J& | 105 ½ J 105 | 1061/ | Oklahoma Ry 1st & ref 5s '41_J& | $f = 101 \\ f = 19 \\ f = 1$ | $\begin{bmatrix} 103 \\ 21 \\ 3 \end{bmatrix}$ | Pittsb Rys 5s 1953A&C 2d Ave Tr 1st 5s 1934J&L | 1 80 A | |
| Adj income 6s Jan 1 1965Ar Bleeck St & F F 1st 4s '50J& | F 80 J f 38 | | Old Dominion Pow 5s May 15 '5 Omaha & Council Bluffs St Ry- | 74 | 76 | So Trac 1st & coll tr g 5s'50A&C United Trac 5s 1997 ctfs_J&. West End Trac con 5s '38_J&. | f 6 f 4 f 10 | |
| Y & Richmond Gas Co- | 7 1017 | 10534 | Ontario Pow 5s '43 op to '13_F&A | 921 | | Philadelphia Electric— 1st & ref mtge 3 1/81967—M&S Philadelphia Electric Power Co— 1st mtge 51/8 1972—F&A | 110 | 110 |
| Y State El & Gas Corp— 1st mtge 4s 1965 | A 1051 | The same of the sa | let gu g 5s '45 opt bef '16_M&r | 97 | 965 | | | 114 |
| 1st 41/s 1960 M& 1st mtge 3 3/s 1964 M& | A 1051 S 1041 S 1031 T 1061 | 106 ½ 104 ¾ 105 ½ 108 | 1st M 5s 1957 ser AJ&I Ottawa El Ry 41/2s '48-'55_J& | r 94 r 97 | 99 100 | 1st 5s 1955 | 52 | 5 |
| lst con 4 1/8 1962 ctfsM& | N f 61 | ś | Ottawa Light Heat & Power— Ref & coll tr 4s 1957A&C Serial notes— | r 993 | 1001 | Coll tr g 5s 1957 opt s fF&r 8 f guar 5s 1962M&r | 100 91 99 1 | 10 |
| lst con 6 ½s 1962 ctfsM& New York Steam Corp— 1st mtge 3 ½s gtd 1963J& | | | 3-31/2s 1940-1948A& | r 99 | | lst m r e 6s 1944 | 100 | 10 |
| | 1.7 | | | | 1. | Coll tr g 5s 1957 opt s f. F&. S f guar 5s 1962 | f 20. | |
| | | 1 | | | | Market Street Elev Pass Ry- 1st g gu 4s 1955M&1 | 95 | 9 |
| | | | | | | Elec & Peo 4s tr ctfs '45 A&t | f 12 | 1 |
| | | | | | | P P Ry tr ctfs 4s 43. F& Union Traction 4s 1952_J& | f 17 97 | 1 |
| | | | | | | | | |
| | | | | | 1 | | . 16 | 1 |
| | | | | | | | | |
| The second secon | 100 | 1 | | 1 | 1 | | 1 5 | 1 |

^{*} Exchanged for Phila. Trans. Co. 3-6s, 2039, under reorganization plan. † Exchanged for Phila. Trans. Co. 4s, 1969, under reorganization plan. † Exchanged for Phila. Trans. Co. 3-6s, 2039, and pref. stock under plan. a Called for redemption; see page 111. b Basis. e Ex-interest. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

JULY, 1940] PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|--|------------|--|---|-----------------|---|---|----------------------|
| lla Suburban Water Co- st # f 4s 1965 M&S | 107 | 108 | Rhine-Westphalia El Pr (Germ'y) Mtge g 7s 1950 | f 17 f 14 | | South Jer G E & T—See Pub Serv Southeastern Gas & Water Co— let Hop Se 1944 | | p 14 |
| | | 56 63 | Con mtge 6s 1953F&A | f 17 f 14 | | lst lien 6s 1944 J&D lst lien 6s vw 1941 J&D lst lien 6s xw 1941 J&D S'eastern P & L deb 6s 2025 M&S Southern Bell Telep & Telep & 34s debentures 1979 J&J system Collegers Edison. | 48 111½ | 53 112 |
| Scrip. J&S 1969 J&S 18 1969 J&S 18 a West Chester Traction let 4s 1954 J&J let 6s 1954 J&J lla & Western Ry 5s 1960 J&J llimping Lory District Struck Telephone Teleph | 79 | 83 | Richmond (Ind) W W Corp— 1st M 5s 1957 | 105 | | Southern Bell Telep & Teleg— 3 1/4 debentures 1962 A&O | 107 ¾ 104 ¼ | 1083 1053 |
| st 4s 1954 | 37 47 | | Richmond (S I) Lt & RR— lst coll tr & 4s 1952————J&J | 105 | 1061/2 | 3s debentures 1979J&J Southern California Edison— | | 1053 |
| ila & Western Ry 5s 1960. J&J ilippine Long Distance Tel— | f 4½ | 51/2 | lst mtge 5s 1950A&O | 841/2 | 86 | Southern California Edison— Ref mtge 3 ½ s May 1 1960_J&J Ref mtge 3 ½ s ser B 1960_J&J Southern California Gas Co— | $107\frac{34}{107\frac{1}{2}}$ | 108 |
| llippine Long Distance Tel— st s f 6s series A 1953J&J dmont Hydro-El Co (Italy) st & ref s f 6 ½s 1960 ser A &O lellas Wat Co 5 ½s 1959 M&S te Canonsburg & Wash 5s 1937 tabusch Byrre Sac Bulls To | 85 33½ | 43 | 1st 5 1 8 1951F&A Roanoke Ry & El 5s 1953F&A | 81 104 | 83 | lst M & ref 4s Aug 1 '65. F&A Southern Canada Power— | $107\frac{5}{8}$ $109\frac{1}{2}$ | 108 110 |
| ellas Wat Co 51/2s 1959 M&S s Canonsburg & Wash 5s 1937 | 100 | 104 | Rochester Central Power Corp- Deb g 5s 1953M&S | 67 | | Southern Canada Power— | | -22 |
| sburgh Rys—See Phila Co sburgh Suburban Water Serv | | | Gen mtge 4 2 s 1977 ser D. M&S | 122 107 ¾ | | Southern Canada Power— 4 1/8 1962. Southern Cities Utilities Co— 1st lien & coll 58 1958. A&O Southern Colorado Power Co— 1st g 6s 1947 series A | 51 | 52 |
| st 1 & ref 5s 1958M&S sburgh Trac 1st 5s 1927_A&O | f 101½ | 104 | Gen 34s series H 1907 M&S Gen mtge 34s ser 1 1967.M&S | 107 % 109 108 | 111½ 108½ | 1st g 6s 1947 series AJ&J | 105½ | 105 |
| s Canonsburg & Wash os 1937 sburgh Rys—See Phila Co sburgh Suburban Water Serv st 1 & ref 5s 1958M&N sburgh Trac 1st 5s 1927.A&O nfield-Un Wat 5s A '61.M&M: tte Val Tel 1st 4½ s'58M&N herania Elec 6s 1953M&N tland Elec Pow 6s 1950M&S | .109 .101 f 18 | | Rochester & Lake Ontario Water | 100 | 10072 | 1st M 4½s 1968M&N Southern Natural Gas Corp. | 104 1/8 | 107 |
| tland Elec Pow 6s 1950M&S tland (Ore) Gas & Coke- | | 191/2 | Rochester Transit Corp— S 141/s inc A notes 1958_M&S | 53 | 58 | Adj mtge inc Jan 1 6s '60_A&O 1st M pij elines f 4 1/s '51 A&O | 97 105¼ | 99 105 |
| land (Ore) Gas & Coke— t & ref g 5s 1950J&J Stamped | f 77½ 79¼ 85½ | 82 | S f 4½s inc B notes 1958_M&S Rome (Ga) Ry & L 5s 46 | $\begin{bmatrix} 43\\105 \end{bmatrix}$ | 47 | Adj mtge inc Jan 1 6s '60.A&C 1st M pil elines f 4 ½s '51 A&O Southern Nob Pow 5 ½s B'47 J&J South N E Telep 1st 5s 1948_J&D Southern Trac—See Phila Co Southern Union Gas— 1st & ref 5 ½s series I 1945 A&O 1st & ref inc 5 ½s ser II'45 A&O 10-year coll s f & 1942 A&O Southern United Gas Co— | 80 120 | 122 |
| Stamped t I'n & gen 4½s 1950J&J land Gas Co 1st 5s 1951.F&A | 100 | 102 | Runford Falls Power— Con M 414 May 1948 M&N | 100 | 102 | Southern Union Gas— | 96 | 76.7 |
| land (Me) Gas L 5s A'50 A&O land General Eletric Co— | 101½ 72½ | 73 76 | 1st s f 4s Oct 1945A&O | 104 | 106 | 1st & ref inc 51/s ser II'45 A&O | 85 94 | 87 96 |
| thand general Eletric Co— to Kerf 41/58 1960 | 106 5/8 | 87 | 1st mtge s f 4 hs 1979J&D Saguenay Power 4 ks A 1966 A&O | 105½ 70½ | 106 76 | Southern United Gas Co- Non-cum 6s (ws) 1951 | f 42 | 46 |
| t l & con m 5s 1945M&N to Rican Power 6s 1950_M&N | 98½ 64 | 1001/2 | 1st 4½s series B 1966A&O St Clair County (Ill) Gas & El— | 64 | 66 | Non-cum 6s (ws) 1951 | 97 | |
| at 1 & con m 5s 1945M&N to Rican Power 6s 1950.M&N to Rican Rys Ltd 5s 1962M&N tal Teleg & Cable 5s '53.J&J omac Edison Continues of the co | f 98 f 18% | 100 | 1st cons guar 5s 1959M&S St Joseph Ry, Lt Heat & Power— | 114 | 118 | Southside Va Pow 5s 1956F&A Southwest Gas Co (Okla)— | 100 | 0.5 |
| omac Edison Co— st mtge 5s 1956 ser EM&N | 107½ 108% | 107 34 | Serial debentures— | 103 | | is west hat Gas incos 1900Accor | 80 50 f 8 | 85 54 10 |
| omac Electric Power— | 108% | 100 | 4s Jan 1 1942 | 102 102 102 | | S'west Pub Serv 6 2s 1937 M&S Southwest Telephone Co- 1st 6s series B 1947 M&S | 61 | |
| ver ('orp of Canada Ltd— | 611/2 | 6216 | St Joseph Water 4s A 1966A&O | 105 105½ | | Southwestern Assoc Telep Co— | 61 | 63 63 |
| onv deb 5s ser A 1957J&D ver Secur coll tr 6s '49J&D | r 99 101 | 101 | St Louis Public Service— 1st mtge 5s 1959 M&S | 611/2 | | 1 1et M 5e 1061 A&OI | 1041/4 | 104 |
| vidence Gas 4s ser B 1963 F&A vincial Light Heat & Power— | 104 | | St Maurice Pow 4 1/8 ser B'70A&Ol | 91 | 92 | Southwestern Bell Telephone— 1st & ref M 3½s ser B '64.J&D 1st & ref M 3s ser O 1968J&J | 110½ 106 | 111 |
| 1946 | r 101 f 18 | | Gen gold 5s 1944M&8 | 109 | | Southwestern Gas & Elec Co— 1st mtge 3 1/4s ser A 1970_F&A | 1041/4 | 105 |
| lic Gas & Coke 5s 1952J&D lic Service Co of Colorado— | | 41 | Guar 5s 1952F&A | 111 | | Ist & ref M 3s ser O 1968. J&J Southwestern Gas & Elec Co— 1st mtge 3 ¼ ser A 1970. F&A Southwestern Light & Pow Oo— 1st mtge 3 ¼ ser A 1969. J&D Southwestern Power & Light— Deb g 6s 2022 series AM&S Southwestern Public Service Co— 1st M s f 6s 1945 ser AJ&J Southwestern States Telep Co— 1st M 6s 1948. M&S 1st 6s 1949. | 1041/4 | 105 |
| lic Service Co of Colorado— to mtge 3 1/5 8 1964 | 104 ¾ 105 ¼ | 106 14 | Salt River Valley Water Users Assn 6s 1940 F&A 6s 1941 F&A 6s 1942 F&A 5s 1949 F&A San Angelo Telep 1st 5s 1958 F&A San Antonio Gas & Electric F&B San Antonio Public Service Ist mtge 4s 1963 A&O Sertal notes | 100 99 | 1001/2 | Deb g 6s 2022 series AM&S Southwestern Public Service Co— | 96 | 98 |
| st mtge 4s ser A 1969M&S | 102½ | 103 ¾ | 6s 1942 F&A | 100 | 1021/2 | lst M s f 6s 1945 ser AJ&J Southwestern States Telep Co— | 1051/4 | 106 |
| rial debentures— 3 %s Sept 1 1940 3 %s Mar 1 1941 | 100¼ 101 | | San Angelo Telep 1st 5s 1958 F&A San Antonio Gas & Electric— | 101 | | 1st M 6s 1948M&S 1st 6s 1949 Spokane Gas & Fuel 5s 1944_F&A | 65 | 67 65 73 |
| 3 %s Sept 1 1941 | 102 | | San Antonio Public Service— | 105 | 10574 | Spokane Gas & Fuel 5s 1944_F&A Spring Brook Water Supply— | 69 | |
| 3 %s Sept 1 1942 | 103 102½ | | Ist mtge 4s 1963 — A&O Serial notes— 4s Apr 15 1941 — 4s Apr 15 1942 — 4s Apr 15 1942 — 4s Apr 15 1943 — 4s Apr 15 1945 — 4s Apr 15 1945 — 4s Apr 15 1945 — 4s Apr 15 1947 — 4s Apr 15 1947 — 4s Apr 15 1947 — 4s Apr 15 1948 — 1st mtge 4sMay 1 1965 — M&N San Francisco Bay Toll Bridge— 1st M sink fund 6½s '57 .M&N Deb s f 7s 1942 — M&N San Joaquin Lt & Power Oorp— Unif & ref 6s 1952 ser B _ M&S San Jose W ds t Vorks— | 105 ¾ 102 | 105 1/8 | Spring Brook Water Supply— 1st ref 5s 1965——A&O Spring Val Util ref 6s 1943—J&D Springfield City Water— | 108 | 111 |
| 3 %8 Mar 1 1944 | 102 1/2 | | 4s Apr 15 1942 | 103 ¾ 104 | | 1st mtge 4s ser A 1956A&O | 1021/2 | 103 |
| 3½8 Mar 1 1942 3½8 Sept 1 1943 3½8 Sept 1 1943 3½8 Mar 1 1944 3½8 Mar 1 1944 3½8 Sept 1 1944 3½8 Sept 1 1945 3½8 Sept 1 1945 3½8 Sept 1 1946 3½8 Sept 1 1946 3½8 Sept 1 1946 | $101\frac{1}{2}$ $101\frac{1}{2}$ 101 | | 4s Apr 15 1944 | 102 | | Ist mitge 4s ser A 1950A&C Springfield (Mo) Gas & Elec Co- Ist mtge 5s 1957 ser AJ&D Springfield (Mass) St Ry- Ref & gen 6s 1940M&S Stamford Water 1st 5s 1952J&J Standard Gas & Elec of Del Convertible notes— | 102 ¾ | 105 |
| 3 %s Mar 1 1946 | 100 1/2 | 102 | 4s Apr 15 1946 | 100 1/2 | | Ref & gen 6s 1940M&S Stamford Water 1st 5s 1952J&J | 39 125 | 41 |
| 3 %s Mar 1 1947 3 %s Sept 1 1947 3 %s Mar 1 1948 | 99½ 99 98½ 98½ | | 4s Apr 15 1948 San Diego Consol Gas & Elec— | 1001/2 | | Standard Gas & Elec of Del.— Convertible notes— 6s stmp ext May 1 '48A&O | 0017 | 00 |
| 3 %s Mar 1 1948 | 98½ 98 97½ | | San Francisco Bay Toll Bridge— | 109 5/8 | 110 | 6s stmp ext May 1 '48A&O 6s stmp ext May 1 '48A&O Debenture 6s 1951F&A Debenture 6s 1966J&D | 681/2 | 69 69 |
| 378s Sept 1 1948 | 971/2 | | Debs f 7s 1942M&N | 16 | / | Debenture 6s 1966J&D | 68 1/2 68 1/2 68 1/2 68 1/2 | 69 69 |
| t mtge 3 %s ser O 1960 F&A | 106 | 107 107 | Unif & ref 6s 1952 ser B_M&S San Jose Water Works— | 129 | 136 | Debenture 6s 1966 J&D 6s gold debs 1957 F&A Standard Power & Light Corp— Deb g 6s 1957 F&A Standard Public Service Corp— 1st lien 6s series A 1948 F&A 1st lien 6s 1948 ser B J&D Standard Telephone Oo— 1st lcoll tr 5½s 43 ser A M&N Certificates of deposit Conv deb 6s 1938 M&N Stettin Pub Util 7s 1946 A&O Steubenyille Wellsburg & Weitron | 6814 | 69 |
| t 3 1/2 series E 1961 F&A t 3 1/2 series F 1966 J&D | $106\frac{1}{4}$ $104\frac{1}{4}$ $102\frac{3}{4}$ | - 5555 | 1st mtge 3% 8 ser A 1901J&D | 100 /2 | 105 105½ | Standard Public Service Corp— 1st lien 6s series A 1948F&A | 70 | 72 72 |
| lic Service Corp of N J— rust certs 6% perpetM&N | 1461/8 | 150 | Sandwich Windsor & Amherstb'g Ry debenture 4 1/2 1943 J&D | 61 | 63 | Standard Telephone Co— | 70 | 72 |
| it mige 3%s ser D 60.—M&N it 3\(\frac{1}{2}\) series E 1966.—J&D dic Service Corp of N J—rust certs 6\(\times\) perpet.—M&N amden Sub 1st 5s 1946.J&J liz Plainf & Cent Jersey Ry—1st g 5s Dec 1, 1950.—J&N dizabeth & Trent 5s '64.A&O O Hob & Trent 5s '62.A&O O Hob & Pat 4s 1949. | 104 | | Santa Barb Tel 3½s ser Crob Jay. Ry debenture 4½s 1943_J&D Savannah Electric & Power On- 1st & ref M 5s ser F 1955_M&S Savannah Elec Co 5s g '52 J&J Sayre (Pa) Elec 5s 1947&O Schenectady Ry 1st 5s Mar 1, '46 f Scioto Val Ry & Pr 1st 6s '43 J&D Screnton Gas & Water Co- | 104 | | Certificates of deposit | 86½ 86½ 13 | |
| liz & Raritan Riv 5s '54_M&N | 85 85 103 | | Sayre (Pa) Elec 5s 1947A&O | 108 | | Stettin Pub Util 7s 1946A&O Steubenville Wellsburg & Weirton | 15 | |
| toward Dw | 72 | 75 | | 86 | 93 | Ry 1st 5s 1951A&O Syracuse Gas g 5s 1946J&J | f 20 115 | |
| 2d 6s '14 ext 5% to '44_A&O Jersey Gas El & Trac— | 95 | 100 | 1st 41/s 1958M&S Scranton-Spg Brook Water Serv— | 1031/2 | 1041/2 | Ry let 5s 1951 — A&O Syracuse Gas g 5s 1946. — J&J Syracuse Lighting 5s g 1951 J&D Syrac Rap Tr lst g 5s 1946 M&S 2nd mortgage 5s 1930. — J&J | 115½ f 16 | |
| duar g 5s March 1,1953_M&S lic Service Co of Nor III— | 124 | | 1st 41/s 1958 M&S Scranton-Spg Brook Water Serv— 1st & ref 5s 1967 ser A F&A 1st & ref 5s series B1961 F&A | 95 94 | 96 96 | Syracuse Transit 4s 1969 | f 434 f 25½ 54% | 27 |
| 2d 6s '14 ext 5 % to '44_A&O Delegy Gas El & Trac— Guar g 5s March 1.1953_M&S lic Service Co of Nor III— t mtge 3 1/2s 1968A&O lic Service Co of Oklahoma t mtge 4s ser A 1966F&A | 108 1/8 | 1091/4 | Scranton Trans ser A 5s 59 A&O 4s series B1959 Income 3sApr 1 1959 M&N f Seattle Gas 1st 5s 1954 A&O | 68 68 81/2 | | Tampa (Fla) Gas 5 1/28 '56_A&O | 93 | 27 56 94 90 |
| lic Service Co of Pa— | 60 | 108 | Seattle Gas 1st 5s 1954A&O | | 77 | 2nd mortgage 5s 1930. J&J Syracuse Transit 4s 1969 Taiwan El Pow s f 5 1/s 1971 J&J Tampa (Fla) Gas 5 1/s 56. A&O 1st 5s 1961. A&O Telephone Bond & Share Co— Deb 5s 1958. J&D Telephone Service (Ohio)— 5s 1953 Temescal Water 1st 5s A 60 M&N | 71 | 72 |
| lic Service Elec & Gas Co— t & ref M 3 1/s 1968J&J | 1097/8 | | Seattle Gas 1st 5s 1954 | 1021/2 | | Telephone Service (Ohio)— 5s 1953————M&N | 91 | 94 |
| iic Service Elec & Gas Co— t & ref M 3 ¼s 1968 | 139 208 | 153 211 | Shawinigan Water & Power Co— 1st M&col s f 41/28'67 ser A A&O | 69 | 70 | Tennoscoo Fostern Floo Co- | 98 | 100 |
| ic Utilities Consol Corp— t M 5½s 1948——— M&S t coll 4-5½s 1948——— A&O to Rico El Pow 4s to 56_J&J | 84 | 87 | 1st coll tr 4½s ser D '70_A&O 1st coll tr 4s ser F 1961A&O | 95 | 69½ 96 96 | 1st M 5s 1943 F&A Ref s f 6s series A 1955 M&N Terni Hydro Elec 61/2s 1953 F&A | 351/8 | 103 97 |
| to Rico El Pow 4s to 56 J&J | 100 | 631/2 | Conv coll sec 3 ½s 1946_M&N r | 95 | 99 | Terre Haute Traction & Light— | 109 | 37 |
| et Sound Power & Light— t & ref 5½s 1949———J&D t & ref 5s 1950 ser C.—M&N t & ref 4½s 1950 ser D.J&D | 96 | 96½ 94¼ | 4s series B 1961A&O | 1021/2 | | Term Hydro Elec 03/8 1953.F&A Terre Haute Traction & Light— 1st con M g 5s 1944 | 104 ½ | -6 |
| Dec Power- | 93½ 89¾ | 90 | 4s series B 1961A&O Shinyetsu Elec Pow (Japan) Ist sink fund 6 1/4s 1952J&D Shrevp't Edge & Term 5s'55.F&A | 63 | | | - / C T C C C C C C C C C | ,6 |
| t & coll 481962 M&S ensboro Gas & El 5s '52_J&J ony g deb 514s '52 ser A_A&O | 60 115 | 62 | Gen income 4s (W-s) 1957_A&O | 85 | | Texas Gas Utilities Co— | 1051/4 | 105 |
| onv g deb 51/48 '52 ser A_&O ublic Service Corp— t coll trust 5s 1951J&D | 83 | | 1st & ref 5s 1960 ser AM&S | $104\frac{1}{2}$ $102\frac{1}{2}$ | | Texas Hydro Electric Corp— | | 18 |
| t coll trust 5s 1951J&D ne-Ruhr Wat Serv Union— ttl deb 6s 1953J&J | 64 f 19 | 66 | 1st 5 1/8 ser B 1957M&S Silesia Elec Corp s f 6 1/8 1/46 _F&A f Slovy City Cas & Electric Co- | 181/2 | | 1st mige 6s ser A 1956. A&O Texas Pow Corp 6s 1956. M&S General 61/5s 1956. M&S Texas Power & Light— Deb g 6s 2022 ser A J&J 1st & ref 5s 1956 M&N Texas Power & Light— Deb g 1st & ref 5s 1956 M&N Texas Power & Light— Deb g 1st & ref 5s 1956 M&N | 75 93 90 | 78 95 |
| W. GDD OR 1800 | 19 | | Sloux City Gas & Electric Co— 1st mtge 4s 1966——J&J Serial debentures— | 104½ | 105½ | Texas Power & Light— Deb g 6s 2022 ser A J&J | 1121/2 | 117 |
| | | | 3s 1940-41J&J 5s 1942-1946J&J Sloux City (Ia) Serv 6s1951_J&J | $100\frac{1}{2}$ $102\frac{1}{2}$ | | | 106 1/8 98 3/4 | 106 |
| *** *** *** **** **** **** **** **** **** | | | Somerset un & Middlessex Ltg- | 100½ | | Texas Traction Co 5s 1937J&J | f 1 | |
| | 1.11 | ** | South Bay Consolidated Water— | 104 | | | | |
| | | | South Carolina Power Co— | 74 | 103 | | | |
| | | | 1st lien & ref 5s 1957J&J | 102 | 109 | | | |
| | | | | | | * , * * * | | |
| | | | | | | | | |

a Called for redemption, see page 111. b Basis. e Ex-coupon. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

| Bonds | Bid | Ask | Bonds | Bid | Ask | Stocks | Bid | A |
|--|------------------------|---|---|---|---------------------------------|---|--|-----|
| hird Avenue Ry (New York)— 1st ref g 4s 1960 opt aft '14 J&A Ad jing 5s Jan 1960 opt A&C Third Ave RR 1st 5s g '37 J&L Urion Ry 1st 5s g 1942 — R&A Westchester El 1st 5s g '43 J&- Better (Japan)— 1st g 6s 1953 serles — J&- Better El 1st 5s g '45 J&- Better El 1st 5s g '45 J&- Westchester El 1st 5s g '45 J&- Westchester El 1st 5s g '42 A&C Toy City Ry 1st cons 5s '43 A&C Toy City Ry 1st cons 7s '45 R Toy City Ry | 53 ¾ | 55 | Waukesha Gas & Electric Co— 1st 5s 1959 J&J | 120 | | Arizona Edison com Arizona Power \$6 preferred * | $62^{5\frac{1}{2}}$ | 6 |
| Adjing 58 Jan 1960 opt_A&C | f 16 14 | 161/2 | lst 5s 1959 J&J West Canadian Hydro-Electric— lst 6s ser A 1950 J&J | | 98 | Arkansas Missouri Power— | 8 34 | |
| Urion Ry 1st 5s g 1942 F&A | f 100 75 60 | 70 | Conv deb 6 % 1945 J&J West Coast Telep let 4s '64 M&S | r 94 96 | 100 | Common 1 6% preferred 50 Arkansas Nat Gas common 4 | 17/8 | 999 |
| Yonkers Ry 1st 5s 1946 - A&C | 47 94 | 51 96 | West Canadian Hydro-Electric— 1st 6s ser A 1950J&J Conv deb 63/ss 1945J&J West Coast Telep 1st 4s '64_M&S West End St Ry—See Boston El West End Trac—See Phila Co West Ohlo Gas 1st s f 5s 1953/&J West Penn Elec deb 5s 2030_&&O West Penn Power See Phila Co | | | ROT profound | $\frac{1}{2}\frac{7}{8}$ | |
| oho Electric Power (Japan)— | 76 | 78 | West Ohio Gas 1st s f 5s 1958J&J West Penn Elec deb 5s 2030 A&O | 94 104¾ | 97 106¼ | Arkansas Pow & Lt \$7 pref* | 89 89 | |
| okyo Elec Light Co (Japan)— | 5 58 | 581/6 | West Penn Power | 1161/8 | 116 34 | Arkansas Pow & Lt \$7 pref. 6 % preferred 6 % preferred 8 & Elec com 1 Common class A 1 Original preferred * \$4 preferred * \$5 preferred * \$6 preferred * \$6 preferred * \$7 preferred * \$8 preferred * \$8 preferred * \$7 preferred * \$7 preferred * \$7 preferred * \$12 preferred \$12 pref | 2 1/2 3/8 1/2 2 1/2 | |
| oledo Edison 31/s 1968 J& | $106\frac{1}{2}$ | $ \begin{array}{c} 58\frac{1}{2} \\ 107\frac{1}{2} \\ 106 \end{array} $ | West Penn Power— 1st M 5s 1963 series EM&S 1st M 3½s ser I 1966J&J 1st M 3s ser K 1970M&S West Penn Tr 1st 5s 1960J&D West Philadelphia Pass Ry— 1st ext 3½s 1956A&O 2d extended 5½s 1956M&N West Texas Utilities Co— 1st mtg 3¾s ser A 1969M&N West Virginia Ohlo River Bridge 3¼-6 ½s 1960J&J | $109\% \\ 104\%$ | 105 | Original preferred * | 1/4 | |
| 3½s s f debs 1960A&C | 100½ 72 112¼ | 1011/2 | West Penn Tr 1st 5s 1960J&D | 109½ | 1121/2 | \$5 preferred * \$6 preferred * | 2 1/2 3/8 | |
| renton G & El g 5s 1949 _ M&s | 11214 | 75 123 | 1st ext 3½s 1956A&O | 73 84 | 77 | \$6 1/2 preferred ** | 1/2 | |
| roy City Ry 1st cons 5s 42 A&C | $f \stackrel{103}{1}$ | | West Texas Utilities Co— | 103 ¾ | 104 34 | Assoc General Utilities— | | |
| 1st lien & ref 51/8 A 1952_J&I | 611/4 | 62 . | West Virginia Ohio River | 79 | | see Investing Companies Associated Public Utility* | 3 | |
| win States Gas & Electric— | 103 ½ | . 55 | West Virginia Ohio River Bridge 3 ½-6 ½, 1960 | 105½ | 108 | Assoc Telep Co Ltd \$1.25 pf* Assoc Telep & Teleg \$6 pref* | 3 25 12 13 | |
| yrol Hydro-Electric Pow Co- | J f 15 | | Westchester Elec—See 3d Ave Ry | 1221/ | | \$7 1st preferred100 Class A* | 13 | |
| Guar s f 7s 1952 | f 15 f 15 | 30 | Gen mtge 3½s gtd 1967J&J | 122 ¼ 107 ¾ | 108 34 | Atlanta Gas Light 6% pref 100 Atlantic City Elec \$6 pref | $\frac{96}{117}{14}$ | 1 |
| lst M s f 7s 1945M&S1 | 83 | 90 | 4s 1948-1953 | f 6½ f 15% | 81/2 | Balt Transit Co v t c* Preferred v t c | 25c 1.45 | |
| ion Electric Co of Missouri— 1st mtge & coll tr 3 %s 1962 J& | 108¼ 101½ | 109 | Western Ct & Telep 5s 1954_A&O | a 103 | 105 | 8angor Hydro Elec com25 7% preferred100 | $\frac{19\frac{1}{2}}{132}$ | |
| 3% notes, 1942 nion Elev RR—See N W Elev | 101½ | | Western Lt & Telep 5s 1954 A&U Western Mass Cos— 3½% coup notes 1946 | 104 | 105 | 6% preferred 100 | 109 | |
| nion Gas & El 1st ext 5s '40M& i nion Gas Co. of Canada— | 91 | | Western N Y Utilities 5s 46 J&D Western N Y Water Co— | 105 | 105 | Beauharnois Power com | 100 | |
| nion Gas Co. of Canada— 1st serial 4s 1940-42 | 61 61 | 63 | 1st M 5 4s 1950 M&N 1st M 5s 1951 M&N | 102 97½ | 105 | Bell Telephone (Canada)100 | 90 r 138 | 1 |
| 1st 4½s 1950J&I | r 99 | 101 | 1st 5s series B 1950J&J Deb s f 6s extd 1950M&N | 99 86 | | Bell Telep of Pa 614 % pref 100 | 1151/2 | 1 |
| nion Gas System— 1st M & coll s f 5s 1948J&I nion Passenger Railway— | 62 | | Western Public Service Co— 1st & ref 51/s 1960F&A | 96 | 98 | Biddeford & Saco Water100 | 78 | - |
| 1st 4s Mar 31 1961 A&C 2d ext 4s Mar 31 1960 A&C | 77 | | Fdg & R E M 41/28 g '50M&N | 58 | 61 | \$6 preferred | 48 78 78 72 3 | |
| nion Ry—See Third Ave Ry | | | 25-year g 5s 1951 Jan 30-year 5s Mar 1 1960 Mics | 63 3/8 61 1/8 | 64 14 | \$3.50 prior preferred50 | 45 | . 1 |
| 1st M & coll s 7 bs 1948. — 3cl nion Passenger Rallway— 1st 4s Mur 31 1961. — A& C 2d ext 4s Mar 31 1960. — A& C nion Ry—See Third Ave Ry nion Traction—See Phila R T nion Water Service Co— First lien 54s '51 ser A _M& N nit Elec Co of N J 4s '49 _ J& I nited Elec Rys (Proyldence)— | 102 | 104½ | Western Public Service Co— 1st & ref 5½s 1960 F&A Western Union Telegraph— Fdg & R E M 4½s g 50 M&N 25-year g 5s 1951 | | 101 | Attantic City Elec \$6 pref | 103 14 | |
| nit Elec Co of N J 4s '49_J&I | 1141/8 | | Westmoreland Wat 5s '52_J&D | $72\frac{1}{2}$ $102\frac{1}{2}$ | 75 | Boston Edison Co100 | 113 134 | 1 |
| Gen ref M 5s Jan 1951 ser A. | - 96 | | Western Utilities Corp— 15-year s f 6s 1952 | f 13 | | Blackstone Va. Gas & El pref. 1001 Boston Edison Co | 40 | |
| nited Electric Service (Italy)— | 371/4 | 40 | Wheeling (W Va) Electric Co— 1st M 5s 1941 optM&N | 103 | 107 | Bridgeport Hydraulic Co20 | 32 34 | |
| nited Gas & Fuel (Hamilton)— | r 102 | 105 | Wichita Water 6s 1949 M&S | 102 101 | 104 | Class B. | $\frac{10}{5\frac{1}{2}}$ | |
| nited Light & Power Co- | 82 | 83 1/2 | 1st M 5s 1960 ser CM&N | 105 | | Olass B Brockton Gas Light Co v t c. 25 Brocktyn Edison 100 Bklyn Manhat Transit | 165 | - |
| 1st l & consol 5 1/8 1959 A&C | 106½ 81½ | 107 1/2 | 1st M 5s Aug 1952 ser AF&A | 102 | | Bklyn Manhat Transit. \$ preferred series A Certificates of deposit. \$ preferred. Certificates of deposit. \$ preferred. Certificates of deposit. Bklyn Telog & Mess ger (gu).100 Brooklyn Union Gas. \$ 1.60 prior preferred. \$ 5 1st pref. | 197/8 | 1 |
| nited Lt&Rys (Me)6s A'52 A&C | 113 2 | 82 114 | Ist M is Aug 1952 ser A F.C.A. Winnipeg Electric Co— Gen 4-5s series A 1965 | 41 28 | 43 | Certificates of deposit* Bklyn & Queens Transit com* | 61 5/8 | 1 |
| Deb 68 1973 Lt Rys(Del) deb 51/48.52 F& | 81 90 | 85 90¾ | Wisc Elec Power 3 1s 1968_A&O | 106 ¼ 55 | 1081/2 | \$6 preferred* Certificates of deposit* | 125 18 ¾ | 1 |
| Conv coll tr 6s A 1960 J& | 96 | 97 | Wisconsin Gas & Electric— | 1071/2 | 1081/2 | Bklyn Teleg & Mess'ger (gu) 100 Brooklyn Union Gas. | 60 | |
| Conv coll tr 5 48 B 1960 J& nited Rys Cos 4% ctfs '49 J& | f 40 | 99 | Wisconsin Hydro-Electric Co— | 98 | 100 | St. 60 prior preferred 25 | 1916 | |
| Henris M. San Isolated Riccirc Service (Italy)— Itality Ists f 7s 1956 eer A. J&I inted Gas & Fuel (Hamilton)— Ist s f 5½s 1948———————————————————————————————————— | f 8 | 10 | Wisconsin Gas & Electric— 1st mtge 3½s 1966 | 107 34 | 100 9/ | Cable & Wireless I.td. | 191/8 961/4 | |
| Gen g 4s July 1 1934J& | f 32 | | Wisconsin Power & Light— | 106 | 106 34 | Ordinary shares | 10c | |
| nited Rys of St Louis— Gen g 4s July 1 1934J& City & Sub Pub Serv 5s '34_J& nited Securities Co Ltd— Colls f 5½s ser A 1952M& Colls f 5½s ser B 1952M& nited Telep Del 6s A 1948 A& nited Tele Del 6s A 1948 A& 1st lien 6s ser B 1953M& nited Teley Teles By nited Telestion (Albany) | f. 34 | | Serial deponduces | | 100 % | Amer dep rec B ord£1 | -2 | |
| Coll s f 51/s ser B 1952 M&r | 35 | 38 38 | 4s June 1 1941 4s June 1 1942 4s June 1 1943 4s June 1 1944 4s June 1 1945 4s June 1 1945 Wisconsin Public Service Corplate mtge 4s 1961 Wolverine Pow adj 4 1/58 Mar 1 '59 Worcester Transit Association— Cum income 6s 1952 J&D | a 104 | | Calif-Oregon Power Co— 6% preferred series of 1927_100 | | |
| nited Telep Del 6s A 1948 A&C nited Tel & Tel 51/18 A 53 M&I | 92 1 100½ 1 101½ | | 4s June 1 19434s June 1 1944 | a 103 | | Calif Water Serv 6% pref. 25 Calif Water Serv 6% pref. 25 Calif Water Serv 6% pref. 25 Camden & Rockland Water 100 | 78½ 78½ 25 | |
| 1st lien 6s ser B 1953mar nited Traction (Albany)— | 101 1/8 | | 4s June 1 1945 | a 100½ | | Calif Water & Telep 6 % pref 25 | 24 35 | - 4 |
| Ist lien 6s ser B 1953 | f 2 | | lst mtge 4s 1961J&D | 108% | 40- | Canada Nor Pow com | r 12 | 1 |
| Sink fd M 6s 1953 | f 15 | | Worcester Transit Association— | f 64 | 69 | Canadian Marconi | 9/4 | |
| 1st mtge 4s ser A 1959F& | 99 | | | | 731/2 | Carolina Pow & Light \$7 pref* | 105 1/2 | 1 1 |
| tah Lt & Tr 1st 5s 1944 A. A&C tah Power & Light Co— | 99% | 100 | Cum income 6s (w s) 1952. J&D Wuerttemberg (Germany)—See Oonsol Hydro-Elec of Wyoming Vall P 8 6s 1971A&O Yadkin River Pow 1st 5s '41 A&O Yonkers Ry—See Third Ave Ry York Pa) Gas 1st 5s 1941. M&N York Haven Wat&P 1st 5s '51 J&D York Rys 1st M; 5s '37 opt. J&D 5s stamped 1947J&D | £ 10 | 22 | Carolina Tel & Tel100 | 150 | j |
| Deb 6s May 1 2022M&I 1st lien gen M 5s 1944F& | 100% | 96 100 1/8 | Yadkin River Pow 1st 5s '41 &&O | a 100 | | 6% preferred100 | 92 | 1 |
| 1st lien & gen M 41/2s 1944_F&. tica Belt Line Street Ry— | 94 | 95 ¾ | Yonkers Ry—See Third Ave Ry York (Pa) Gas 1st 5s 1941 M&N | 100 | | \$6 preferred ** | 101 106 | i |
| 1st 5s 1939M&l tica El L & P 1st 5s 1950 J& | J 2 34 | 124 | York Haven Wat&P 1st os 513&D York Rys 1st M z 5s 37 opt J&D | f 91 1/8 f 94 5/8 | 94 | Cent Arkan Pub Serv Corp pf 100 | 100 95c | 1 |
| tica G & El ref & ext 5s '57 J& Co Bldg (Kanata Realty)— | J 125 | | 5s stamped 1947J&L | J 94% | 96 | 6% preferred50 | 40 ¼ 14 ¼ | |
| 5s 1956F&. tica & Mohawk Valley Ry— | 101 | | PUBLIC UTILITY STKS. | 1011 | 100 ** | Capital Transit (Wash, D C) 100 Carolina Pow & Light \$7 pref _* \$6 preferred | 111 |] |
| 1st 41/s 1941 | S f 1½ | 3 | Alabama Power \$7 pref | 101 ¼ 92 ¼ 83 | 103 34 | Cent Ill Pub Serv \$6 pref* | 108 ¼ 80 ⅓ 78 | |
| Deb g 51/s 1947J&1 51/s stamped 1947J&1 | f_{115} | | \$6 preferred | 91 | .96 | Cent Indiana Power 7% pref 100 | 78 74 ½ 96 ¼ | 1 |
| Deb 5s 1959. F&. 5s stamped 1959. F&. | A f 115 | | Allegheny Traction—See Phila Co Allentown Beth Gas pref50 Amer Cable & Radio Corp5 | 581/2 | -222 | 6% preferred100 | 96 ¼ 96 102 ¼ | 200 |
| tilities Public Service Co— Conv 6s 1933J& | D f 15½ | | Amer & Foreign Pow com | 1 3/4 | 23/8 13/4 | Central N Y Power Corp | 102 1/2 | 1 |
| ermont Ltg Corp 1st 5s'44 A& esten Elec Ry 7s 1947J& | 0 f 10 2 D f 15 | 15 | Amer & Foreign Pow com \$7 preferred \$7 second 2nd pref series A | 1 3 4 1 1 1 2 1 4 3 3 4 1 5 3 | 13 7/8 | Cent Ohio Lt & Pow 6% pf* | 97½ 87½ | |
| irginia Electric & Power— 1st & ref M 3 ks B 1968 _ M& | S 110 | 110½ | \$6 cum pref. Selection and the selection warrants | 153 | 16 | 6% preferred100 | 87 ½ 106 ½ 107 49 | |
| irginia Public Service Co— 1st & ref 51/48 1946 ser A F& | A 102 1/4 | 1025% | Amer Gas & Elec new com10 | 337 | 108 108 | Preferred | 49 | |
| 1st & ref 5s 1950 ser BJ&. | D 102 * 103 | 103 | Amer Gas & Power com | 21/2 | 27/8 | Central States Edison | 103 1/2 | |
| Deb s f 6s 1946F& | A 98½ | | American Light & Traction 28 | 13 ½ 25 ½ | $14\frac{1}{4}$ $29\frac{1}{2}$ | Cent Vermont Pub Serv 6% pf | 102 | |
| 1st s f 51/s 1947F& 1st M 51/s 1953F& | A 73 J 74 N 74 | | Amer Gas & Power Com Warrants American Light & Traction 2! 6% preferred 2! Amer Power & Light com \$6 preferred \$5 preferred Amer Public Serv 7% pref. 10! Amer Railways com 50 | 13 % 25 % 49 % | 3 1/8 | Ohic City & Con com part ctfs | 1 | |
| 1st M 5s 1955 | N 74 A 49 | 51 | \$5 preferred100 | 1 04 | 43½ 86 | Ohicago Rys partic ctfs ser 1100 | 1/4 | |
| Vashington Gas Lt 5s '60_M& | N 124 | 91 | Amer Railways com50 | 82 171 214 151 541 1014 | 19 78 | Series 2 | | |
| Consolidated 4s 1951 J& | D 107 7/8 | 109 102 | Amer States Utility com | 151 | 25/8 161/4 | Cincinnati Gas & Elec 5% pf 100 | 101 | 1 |
| 1st guar 5s 1949 A& | 99 ¾ 0 107 4 99 | 101 | Amer Superpower Corp com | 541 | 62 14 | Cincinnati Street Ry50 Cincin & Suburb Bell Telep50 | 89 89 89 89 89 89 89 89 89 89 89 89 89 8 | - |
| Vashington Water Power Co- | D 107 | 1 | Preferred \$6 series | 1014 | 1601/2 | Olties Service com | 89 5 63 | 1 |
| Vaterioo Ced Falls & No Ry— | D 107 | 108 | Amer Utilities Service com | 10c | 20c ² | Preferred B. | 54 | |
| tica G & El L & P lst 5s 1950. J& tica G & El ref & ext 5s '57 J& O Bldg (Kanata Realty) 5s 1956. F& tica & Mohawk Valley Ry— 1st 4½s 1941. M& tilities Power & Light Corp— Deb g 5½s 1947. J& 5½s 5s tamped 1947. J& Deb 5s 1959. F& tilities Public Service Co— Conv 6s 1959. F& tilities Public Service Co— Conv 6s 1933. F& tilities Public Service Co— 1st & ref M 3½s B 1968. M& irginia Public Service Co— 1st & ref M 3½s B 1968. M& irginia Public Service Co— 1st & ref 5½s 1946 ser A. F& T& | J f 7½ | | Amer Railways com50 American Service \$3 preferred | 51/2 91/2 847/ | 95/8 | S7 preferred | 54 87 93 | |
| | | | Appalachian El Pow 7% pref | 110 105 | 11111/2 | Citizens Gas Fuel com* | 1/2 | |
| | 10 | 1.5 | 0% preserred | 105 | 108 | Ohic City & Oon com part cits - Pref partic cits - Ohicago Rys partic cits ser 1.100 Series 2 100 Series 3 100 Series 3 100 Series 4 100 Cincinnati Gas & Elec 5% pf 100 Cincinnati Street Ry 50 Cincin & Suburb Bell Telep 50 Cincin & Suburb Bell Telep 50 Cincin & Suburb Bell Telep 50 Cincin & Sorvice com 10 Preferred 100 Preferred B 48 Preferred BB 48 Citizens Gas Fuel com 48 Citizens Tastion—See Phila R T Citizens Traction—See Phila Co | 11/2 | |
| | | | | | | | 1/2 | 1 |
| | 1 | 1 | | 1 | 1 | | | 1 |
| | 1 | | II. | | | | | |

^{*}No par value. a Called for redemption; see page 111. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. z Ex-dividend.

| Stocks Par | Bid | Ask | Stocks | Par B | Bid | Ask | Stocks Par | Bid | As |
|--|---|----------------------------------|--|--------------------|--|--|---|---|-----------------|
| zens Water Co of Wash (Pa)— preferred100 | 1031/2 | | Federal Water Service con \$6 preferred | m A* | 341/2 | 37 1/8 | Jersey Cent Pow & Lt 7% pf.100 6% preferred | 105 | 107 98 98 |
| Zens water Co of Wash (Pa)— "Water Co (Chat) pref | 102 100 | 40 | \$7 preferred Fitchburg Gas & Elec Lis | ght_ 50 | $\begin{bmatrix} 35 \\ 35 \frac{1}{2} \\ 41 \end{bmatrix}$ | 37 ½ 44 | Kansas City Power & Light— | 119½ | 93 |
| .50 preferred ** | $ \begin{array}{c} 38\frac{1}{2} \\ 110 \\ 25 \end{array} $ | 115 | Florida Power Corp 7% pr Preferred \$50 par | ef100 1 | 00 49 | 103 | Kansas City Pub Serv* Preferred. | 8c 11/4 | ī |
| .50 preferred ** eland kallway 100 st Co Gas & El lst pref100 m G & El Corp (Del) com_* % preferred series A 100 % preferred 100 | 103 ½ 6 ¼ | $105 \\ 6\frac{3}{8}$ | Florida Power & Lt \$7 pre Florida Telephone | 100 | 02 25 | 104 ½ 35 | Kansas Elec Pow 6% pref100 7% preferred100 | 99 112 | $\frac{10}{11}$ |
| 76 preferred series A100 76 preferred100 76 conv preferred100 76 mbus & Southern Ohio Elec | 81 62 | 84 1/8 70 5/8 | Frankfort Kentucky Nat (| Gas_85 | 20 26 | | Kansas Gas & Elec 7% pref_100 6% preferred | 106 | 11 |
| mbus & Southern Ohio Elec— | 60 111 | 113 | Franklin Telegraph (guar) |)100 | 20 | -134 | 7% preferred * Kansas Pow & Lt 6% pref 100 | 101 a 105 | 10 |
| %% preferred B100 monwealth Edison Co25 | 110½ 30½ | $112\frac{1}{2}$ $30\frac{3}{8}$ | Gardner Elec Light comm | non_100 13 | 35 03½ | 107 1/2 | 7% preferred 100 4½% preferred 100 | a 105 96 | 9 |
| 7 preferred A | 1 1/2 | 1 5/8 | Gary Elec & Gas common. Gatineau Power com | * r | 10 | 101/2 | Kentucky Utilities 6% pref_100 7% junior preferred50 | 92 42 | 4 |
| prioral warrants preferred ** pronwealth Tel (Pa) 7% nt 20 | 59 ³³² | 59 7/8 | 5½% preferred | 100 r | 79 | 96 1/2 | Keystone Telephone \$4 pref50 | 3 | - |
| ptional warrants. preferred. mnonwealth Tel (Pa) 7% pt 20 mnonwealth Utility 6½% pf.* mnonwealth Water & Light— % preferred. preferred. munity Pow & Lt com old. ew common wi | 96 | | Florida Power Corp 7% pr Preferred \$50 par Florida Power & Lt \$7 pre Florida Telephone 8% preferred Frankfort Kentucky Nat C Frankfort & Sthwark—see Franklin Telegraph (guar, Gandy Bridge common. Gardner Elec Light common. Gary Elec & Gas common. 5% preferred. 5% preferred. 5% prior preferred. \$6 conv pref ser A \$6 conv pref ser A \$7 preferred. Gen Italian Edison Elec C Amer shs for ordinary General Public Service Co See Investing Companie General Pub Util common. 5% preferred. Gen Telephone Corp com. \$2.50 conv preferred. Warrants | * | 58 25 | 60 16 35 | Kings Co Ltg 7% pref 100 5% preferred 100 | 79¼ 59 | 8 |
| preferred | $n\ 104 \\ n\ 107$ | | \$6 conv pref ser B \$7 preferred | | 32 25 | 35 | Laclede Gas Light 100 5% preferred 100 | $5\frac{1}{1}$ | 1 |
| ew common wi | 734 | 81/4 | Gen Italian Edison Elec Co | orp— | 20 | 27 | Lewiston Gas Lt 5% pref 100 | 95 | 10 |
| munity Pub Ser com25 | 24 1/8 | 24 1/2 | General Public Service Con See Investing Companie | rp— | | | Common * Lexington Wat Serv 7% pref 100 | 99 38 99 | 10 |
| cord Elec Co 6% pref100 | 115 | 25 | General Pub Util common. 5% preferred | * | 16 68 | 18 73 | Light & Pow Securities Co* Preferred 100 | 73 | 2 (|
| | | 43 37 57 | 5% preferred Gen Telephone Corp com \$2.50 conv preferred | 20 | 18¼ 48 | 18 1/2 48 3/4 | Long Island Lighting com* | 9 | - |
| necticut Light & Power* | $55\frac{14}{12}$ | 57 1/2 | Gen Telep Tri Corp | 20 | 41 9 | 10 | 6% preferred B 100 | $\frac{31}{28\frac{1}{14}}$ | 3 2 |
| necticut Power25 necticut Ry & Lighting100 | 48 | 50 | \$3 preferred | ed* | $\frac{38}{92\frac{3}{4}}$ | 41 95 | Louisiana Power & Light \$6 pf.* Louisy Gas & Elec com cl A | 99 | 10 |
| %% preferred100 sol Elec & Gas \$6 pref* | 65/8 | 8 11½ | \$5 preferred Georgia Power & Lt 6% pr | ef* | 80 | 88 | 5% preferred100 6% preferred100 | 106 | 10 |
| n Gas & Coke Sec pref | 73 114½ 2052 | 118 | Gen Wat Gas & Elec com \$3 preferred | 25 | 92 75 | 80 | Louisville Railway Co100 | 110½ 10c | 11 |
| o preferred * sol Gas Co (Pgh) pref 50 | $ \begin{array}{c c} 28 \frac{5}{8} \\ 106 \\ 33 \end{array} $ | 106 1/2 | Green & Coates—See Phi Green Mt Pow Corp \$6 r | ila R T | 72 | 75 | Lowell Electric Light 25 Luzerne Co Gas & El \$6 pref 100 | 5 49 95 | |
| preferred ** sol Gas Co (Pgh) pref50 sol Gas Co (Pgh) pref50 sor Trac of N J—See P S Corp s Trac (Pittsb)—See Phila Co | 13/8 | 15/8 | Greenwich Gas \$1.25 pre | of* | 10 | | Lewiston Gas Lt 5% pref. 100 Lexington Telep 6% pref. 100 Common Lexington Wat Serv 7% pref. 100 Light & Pow Securities Co. * Preferred 100 Lone Star Gas Corp * Long Island Lighting com 100 6% preferred B 100 Longview Bridge class A 55 Louislana Power & Light \$6 pf.* Louisur Gas & Elec com cl A 56 7% preferred 100 6% preferred 100 Louisville Railway Co. 100 Louisville Railway Co. 100 Louisville Railway Co. 100 Louisville Railway Co. 100 Lynn Gas & Elec Co. 25 Mackay Companies 4% pref. 100 Malden Electric Co. 25 Machay Companies 4% pref. 100 Malden Electric Co. 25 Manchester Gas pref. 100 Manhattan Railway 7% guar 100 Certificates of deposits 100 Modified 5% guar 100 Certificates of deposits 100 Marcon Int Marine Commun'y— Amer dep rets for ord shs. £1 | 104 83 3 | . 8 |
| s Trac (Pittsb)—See Phila Co sumers Gas (Reading)—25 sumers Gas (Toronto)—100 sumers Power \$5 pref——* | 28 | 30 | Greenwich Water Sys 6% Gulf Power \$6 preferred | pr100 | 87 95 11 | 11432 | Mackay Companies 4% pref_100 Malden Electric Co25 | 82 | . g |
| suners Power \$5 pref* | r 145 104 99½ | 105 | \$5.50 preferred | 25 10 | 07 29 1/8 | $ \begin{array}{c} 109 \frac{34}{4} \\ 30 \frac{38}{8} \\ 34 \frac{12}{2} \end{array} $ | Manchester Gas pref100 | $20 \\ 7\frac{1}{2} \\ 28\frac{1}{2}$ | 2 |
| tinental Gas & Electric— prior preferred 100 | 1000 | 891/2 | 7% pref class A Hamilton Bridge common | 25 * r | 31 27/8 21/2 | 341/2 | Certificates of deposits | 29 1/8 17 1/4 | j |
| % prior preferred100 tinen Pass Ry—See Phila R T cent Public Service com1 an Telep common100 | 13/4 | 234 | Hamilton Gas common Harrisburg Bridge | 20 | $55\frac{1}{2}$ | 31/4 | Certificates of deposits Marcon Int Marine Commun'y— | 17 | |
| an Telep common 100 % preferred 100 heriand Gas com v t c 11 heriand Co (Maine) Power | 40 54 | 45 | Harrisburg Gas 7% prefer Harrisburg Rys common_ Hartford Electric Light | 50 | 3 ¼ 60 ¼ | 621/4 | Marcian Commun'y— Amer dep rcts for ord shsf1 Marion (Ohio) Water 7% pref_100 Marion Reserve Pow \$5 pref* | 72 | . 8 |
| Light 6 % preferred100 | 1 104 | 108 | Hartford Gas com Preferred | 25 | 32 47 | | 6% prior professed | 93½ | 9 |
| as Power & Light 7% pref 100 | 991/2 | 1021/2 | Havana Elec Ry com6% preferred | 100 | 5c 1/8 | 15c 3/8 | Mass Power & Light Associat'n— Common with warrants * Common without warrants * | 50c | |
| % preferred | 27 | 29 | 6% preferred | * | 28 41 | 32 | Sy Preferred #1 | 23 | 2 |
| referred 100 | 50c | 111/2 | Greenwich Gas \$1.25 pre Common Greenwich Water Sys 6% Gulf Power \$6 preferred. Gulf States Util \$6 pref. \$5.50 preferred. Hackensack Water. 7% pref class A. Hamilton Bridge common Harrisburg Bridge. Harrisburg Rys common Harrisburg Gas 7% prefer Harrisburg Rys common Hartford Electric Light. Hattford Gas com. Preferred Havana Elec Ry com. 6% preferred Havana Elec & Util \$5 pre 6% preferred Haverhill Glas Light Haverhill Gas Light Hestonville M & F.—See Holyoke Water Power & Houres St. See See See See See Holyoke Water Power & Houres St. See See See See See See See See See Se | Phila RT | 101/2 | 111/2 | Warrants * Memphis Natural Gas 5 Metropolitan Edison Co- | 1114 | ī |
| by Gas & Elec \$7 pref | 46 9 107 | 48½ 10½ | Holyoke Water Power Houston Lt & Power \$6 pr | ref1 | $\frac{12\frac{1}{2}}{14}$ | $\frac{14}{10}$ | \$5 cum preferred * \$6 preferred series O * | 92 98 | - |
| roit Edison 100 te Power 100 | 107 68 | 109 ¾ 70 | Holyoke Water Power. Houston Lt & Power \$6 pr Houston I atural Gas con Preferred Hudson & Manhattan 5% non-cum preferred Huntington Water 7% pre Idaho Power 7% pref | 50 | 51 3/ | $\frac{10}{\frac{7}{8}}$ | Metropolitan Edison Co— \$5 cum preferred \$6 preferred series C \$7 prior preferred Mexican Northern Ry com Mexican Northern Ry com Mexican Utilities preferred Midligan Comsol Gas Middle West Corp com Middle West Corp com Middle West Corp com Middle West Corp | 104½ 105 | |
| ueene Nat Gas common | 5c | 25c | 5% non-cum preferred. Huntington Water 7% pre | 100 of100 | $\begin{bmatrix} 3\frac{34}{12} \\ 01 \end{bmatrix}$ | 3 1/8 | Preferred 100 Mexican Utilities preferred 100 | -ī | 2 |
| preferred Coast Public Service v t c. 1 | 11/2 | 8 3 8½ | Idaho Power 7% pref 6% 1st preferred Ill Comm'l Telep 6% pref Illinois Iowa Power comm | 100 1 * 10 | 11 07½ | 114 | Michigan Consol Gas100 Middlesex Water* | 102 | 10 |
| rolt Edison 100 te Power 100 tuesne Light—See Phila Co- tuesne Nat Gas common 1 i preferred 1 t Coast Public Service v t c 1 t Middlesex Street Ry 100 t Tenn Lt & Pow \$6 pref. 1 tern Gas & Fuel Assoc's com 100 to Power 100 | n 135 62 | 70 | Ill Comm'l Telep 6% pref | ion* | 88 3½ 27 | 2716 | Middle West Corp com5 Midland United com* | $6\frac{3}{8}$ $3\frac{3}{8}$ | · |
| % preferred100 | 18 18 44 | 23/8 181/2 453/4 | 5% conv preferred | | 614 | 27 ½ 6½ | Midland United com ** Convertible pref A ** Midland Util 7% prior lien 100 6% prior lien 100 7% preferred class A 100 Minnesota Pow & Lt 7% pref 100 \$6 cup preferred 1000 | 3 % 4 3/8 4 3/8 | |
| tern Mass St Ry com100 % 1st pref stamped100 | 55c 56 | 1.00 60 | | | 36 54 | 38 56 | 7% preferred class A100 6% preferred class A100 | 12 12 | |
| kern Gas & Fuel Assoc's com * % preferred 100 % preferred 100 % prior preferred 100 kern Mass &t Ry com 100 % 1st pref stamped 100 % pref B stock 100 % adjustment stock 100 kern Mich Transportation 100 kern Mich Power 6% pref 100 | 7 | 9 2 15 | Illuminating Shares class A Indiana Assoc Telep \$6 pr Indiana & Michigan Elect | ref* 10 | 03½ | 110 | Minnesota Pow & Lt 7% pref 100 \$6 cum preferred100 | 82 | . 8 |
| tern Minn Power 6% pref* | 8 8 | | Indiana General Service- | 100 10 | 07 1/2 | 110 | % an interest a row & Lt 7% pref 1001 % cum preferred | 77½ 87½ | 9 |
| tern Mich Transportation tern Minn Power 6% pref t shore Pub Serv 6½% pf 100 % preferred tern States Gas tern Telep & Teleg | 88 82 | 90 2 | Indiana & Michigan Elect 7% preferred Indiana General Service— 6% preferred Indiana Hydro Elec 7% I Indiana Service Co 6% pr 7% preferred Indiana Telephone Corp. Indianapolis Power & Lig Common | pref_100 ref100 | 74 15 | 110 77 17 | Mississippi Riv Pow 6% pref_100 Mississippi Valley Util | 107 | 12 |
| ten Telep & Teleg25 tern Util Assoc com | 19 27 | 22 28 378 | 7% preferred Indiana Telephone Corp | 100 | 17 30 | 18 | Missouri Pow & Lt \$6 pref * Missouri Pub Service com * | 99 3 1/2 | 10 |
| tric Bond & Share | 3 3/8 6 3/8 65 1/2 | 6 1/2 66 3/4 | Common 6% preferred | * 100 | 22½ 02½ | 23 107 ½ | Monongahela St Ry—See PhilaCo Monongahela St Ry—See PhilaCo | | 141 |
| ern Util Assoc comony stock. tric Bond & Share. 5 preferred. 5 preferred. 7 preferred. 7 preferred. 8 preferred. 100 7 preferred. 100 7 preferred. 8 preferred. 9 preferred. 9 preferred. 9 preferred. 9 preferred. 9 preferred. 9 preferred. | 56 | 581/2 | Indiana Telephone Copulariana Telephone Copulariana Telephone Copulariana Telephone Copulariana Telephone Copulariana Copulari | 100 | 021/2 | 110 | Mississippi Riv Pow 6% pref. 100 Mississippi Valley Util. Missouri Pow & Lt \$6 pref. ** Missouri Pow & Lt \$6 pref. ** Missouri Pub Service com. ** Missouri Pub Service com. ** Monongahela L & P—See PhilaCo Monongahela Valley Water—7% preferred. 100 Monon-West Penn P 8 7% pref 15 Montana Dakota Utilities com 10 5% preferred. 100 Montana Power 6% pref. ** Montreal L H & Pow Cons. ** Montreal Tramways com. 100 Monutain States Power com. ** 5% preferred. 50 Mountain States Power com. ** 5% preferred. 50 Mountain States Tel & Tel. 100 Nassau & Suffolk 7% pref. 100 Nastonal City Lines com. 1 | $\frac{98}{27\frac{1}{2}}$ | - 2 |
| % preferred 100 | 50 90 574 | | Indianapolis Water 5% pr Interboro Rapid Transit | ref100 | $99\frac{1}{2}$ $2\frac{5}{8}$ $2\frac{5}{8}$ $2\frac{7}{8}$ | 234 | Montana Dakota Utilities com 10 5% preferred 100 | 5 1/4 75 | 7 |
| preferred * | 57/8 291/4 261/6 | 297/8 | Internat Hydro-El Syst A Conv pref \$3.50 series | 25 | 278 | 234 3 81/2 | 6% preferred 100 Montana Power 6% pref | 100 | 10 |
| preferred | 26½ 15½ 2½ | 16 214 | Internat Ocean Teleg (gua International Power Co | r)100 | $\frac{65}{334}$ | 75 | Montreal Telegraph40 | $\begin{bmatrix} r & 17 \\ r & \overline{40} \end{bmatrix}$ | 1 |
| caso Electric Co (Del)— | 90 | 95 | 1st preferred | Units_ | 75 15 | 20 | Mountain Fuel Supply10 Mountain States Power com* | 5½ 16½ | |
| % Preferred 100 | $109\frac{1}{57}$ | 32% | International Ry v t c Internat Teleg of Me (gu) | 100 | 25 | -3 | 5% preferred 50 Mountain States Tel & Tel 100 | 125 125 | 1 |
| eferred 50 abethtown Water Cons 100 | 62 110 | 115 | Foreign share ctfs International Utilities— | * | 27/8 | 31/4 | National City Lines com | 26 12 2516 | |
| abeth Consol Gas100 pire & Bay State Tel (gu) 100 | 210 | 218 | See Investing Companie Interstate Natural Gas | es. | 22 | 25 | \$3 conv preferred50 National Gas & Elec com10 | 25½ 37½ 3¾ 75% 84½ 113¼ | , |
| oire District Elec 6% pf100 oire Gas & Fuel Co pf 8%_100 | 6814 | 80¼ 63 62 | Interstate Natural Gas. Interstate Power pref \$7. \$6 preferred Investors Telephone com. Iowa Electric 6 1/38 pref. | | 22 $2\frac{1}{2}$ $2\frac{1}{4}$ $12\frac{1}{2}$ | 14 | National Power & Light com* | 7 5/8 84 1/2 | |
| abeth town water Cons | 61 57 56½ | 59½ 58 | Iowa Electric 6 1/28 pref | 100 | 28 | 32 | National Power & Light com* \$6 preferred* Nebraska Power 7% 1st pref 100 6% preferred100 Newada-Calif Electric new com10 Preferred100 New Bedford Gas & Edison Lt. 25 New Eng Gas & Elec Asan | 113¼ 111 | 1. 1. |
| oire Power Corp— ee Investing Companies. | 3372 | | lowa Electric 6½s pref. 7% preferred. Iowa Elec Lt & Power Co 6 % preferred A. 7% preferred C. Iowa Power & Lt 7% pre Iowa Pub Serv \$6 pref. 6½% preferred. \$7 preferred. Common. Iowa Southern Utilities. Common. 6% arrear certificates. | 100 | 69 | 71 82 | Preferred 100 New Bedford Gas & Edison Lt. 25 | 18 22 55 | |
| cumulative preferred | 91/8 73 823/8 | 75 | Iowa Power & Lt 7% pre | 100 | 80 | | New Eng Gas & Elec Assn— \$5½ preferred stamped* New Eng Pow Assn com* 6% preferred | 32 | |
| preferred | 82 | 90 | 614% preferred | | 96 97 99 | | New Eng Pow Assn com* 6% preferred100 | $\frac{8\frac{1}{2}}{64\frac{5}{8}}$ | . (|
| pe investing Companies, ineers Pub Serv com | 4872 | 52 81⁄2 | Common Iowa Southern Utilities— | 15 | 41/2 | 5 | \$2 preferred | $^{20}_{126}$ | 13 |
| m't Pk & Hadd Pass Ry—See River Elec Light25 | Phila 52 | | Common 6% arrear certificates 7% arrear certificates 17% arrear certificates 1 | 100 | 3¾ 12 | 4½ 14 | \$7 prior preferred | 59 ⁷² | 1 |
| River Gas Works25 | 123/ | 22 141/8 | Illianan Superpower— | | 14 | 16 | New England Pow Co \$6 pref.100 | 11 59¾ | 11 |
| referred (\$6)* eral Power & Light com50 St & Pleasant Val—See Phila | 87½ Co. | 95 | See Investing Companies Jamaica Pub Service Ltd_ Preferred_ Jamaica Water Supply \$5 cum pref ser A | os. * r | 121/4 | 13½ 130 | New England Tel & Tel 100 | 112½ 71 103 | 11 7 |
| | | | | 1111117 | | 311/2 | | | |

^{*}Without par value. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

| Quotations for | all secu | rities ar | e as near as possible for the closin | g day of | the mo | 1 | | |
|--|---|---|---|--|--|--|--|------------------------------------|
| Stocks Par | Bid | Ask | Stocks Par | | Ask | Stocks Par | | Ask |
| New Orleans Pub. Serv com* 7% preferred* | $\frac{24\frac{1}{2}}{101}$ | $103\frac{1}{2}$ | thila Elec Power 8% pref 25 †Philadelphia Rapid Transit 50 7% preferred 50 Citizens Passenger guar 50 Continen Pass Ry (\$29 pd).50 Fairm't Pk & Haddington 50 Frand'd & Southwark Pass 50 Germantown Passenger 50 | 29 ¼ 3¼ 21¼ | 2934 | Southwest Gas (Okla) 7% pref100 Southwest Nat Gas \$6 pref10 | 35 12 | 16 |
| 7% preferred | 26 105 | | 7% preferred 50 Citizens Passenger guar 50 | 58 | 3 3 | Southwest Nat Gas \$6 pref 100 Common 10c Southwestern G & E 5% pref 100 Southwestern Light & Power 56 preferred | 102 | 104 1/2 |
| New Port Water \$6 preferred* New Rochelle Water 7% pref 100 | 45 | 50 15 | Continen Pass Ry (\$29 pd) 50 Fairm't Pk & Haddington 50 | 21 13 | | Southwestern Light & Power— \$6 preferred* | 96 | R. T. |
| N Y Mutual Telegraph (guar) 25 N Y City Omnibus common* | 15 24 | 241/2 | Frandf'd & Southwark Pass 50 Germantown Passenger 50 | $\begin{array}{c} 75 \\ 22 \end{array}$ | | Springfield City Water 6% pf 100 | 94 | 97 |
| Option warrants N Y Pow & Lt Corp \$6 pref* | 101 | 111/2 | Green & Coates Sts (\$15 pd) 50 Hestonville M & F com50 | 21 13 75 22 45 5½ 8½ | | Springfield Gas & Elec pref* Springfield Gas Lt Co25 | 103 | 16 |
| N Y & Queens El Light & Pow— | 109 | | Preferred50 PhilaCityPass Ry(\$22 1/2 pd) -50 | 31 31 | | Preferred (Mass) St Ry Cos— | 34 | -5 |
| Common100 | $\frac{115}{105}$ | | Germantown Passenger 50 Green & Coates Sts (\$15 pd) 50 Hestonville M & F com 50 Prila CityPass Ry(\$22 ½ pd) .50 Phila & Darby Pass Ry 50 Phila & Gray's Fy (\$25 pd) 50 Philadelphia Traction 50 Ridge Ave Pass (\$28 pd) 50 2d & 3d Sts Ry guar 50 | 31 8 17 | | \$7 cum prior pref | $17\frac{1}{2}$ $17\frac{1}{2}$ $4\frac{3}{8}$ | 1814 414 |
| N Y Railways pref. | 43 101 ¼ | 40 | Ridge Ave Pass (\$28 pd)50 | 12 50 50 | | \$6 cum prior pref* | 14 ^{3/8} 14 5/16 14 | 15 |
| N Y Water Serv 6% pref100 | 20 | 21 51/8 | 13th & 15th Sts Pass Ry50 | 50 35 | | Southwestern Light & Power- \$6 preferred. S'western States Telep com | 23 | 15 38 38 25 4 23 |
| N Y City Omnibus common* Option warrants N Y Pow & Lt Corp \$6 pref* 7% preferred | 78 68 | 81 72 | Ridge Ave Pass (\$28 pd)50 2d & 3d Sts Ry guar50 13th & 15th Sts Pass Ry50 Union Pass (\$30 5-6 pd)50 Union Traction (\$17½ pd).50 West Phila Pass guar50 Phila Suburban Wat 6% pf100 Phila Transportation (\$-250 pd100 | 3 37 | | Suburban Rapid Transit St Ry 50 Superior Water Light & Power— | 23 19 | 23 |
| Class A option warrants | 1/16 5/8 | | | | | Swiss Amer Elec 5% pref_500 Fcs | 99 60 | 80 |
| Norristown Water Co50 North American Co10 | 95° 20½ | 100 | Common * | 234 | 1½ 3¼ | Tacoma Ry & Pow Co | 31/2 | 11/8 |
| 6% preferred series50 5%% preferred50 | 55 51 ¾ 70 ¼ | 57 52 ½ | Phila Traction—See Phila R T Philippine Long Dist Tel100 | 35 | 43 | 5% conv preferred100 | 104 | 5577 |
| North American Light & Power-1 | 70 14 | 73 | \$5.50 preferred100 | 103 | 93 | 7% preferred 100 | 114 | 2878 115 |
| North Boston Ltg Prop com | 47 49 | %6 51 | Portland Elec Pow 6% pref100 | 89 | 21/2 | Terre Haute Elec 6% pref 100 | 96 | 100 |
| 2d pref 5% series 100°Class A option warrants 0°Class B option warrants 10°Class B option 10°Class B o | 101/2 | 121/2 | Portland Gas & Coke 7% pref 100 | 40 5 68 | 43 | Texas Elec Service \$6 pref* Texas Gas Util com | 96 10c | 98 25c |
| \$4 preferred* Northern Indiana Public Serv— | 52 | 54 | \$6 preferred * Portland RR 5% stock 100 | 68 64 | 73 69 | Class B. * Preferred * Suburban Rapid Transit 8t Ry.50 Superior Water Light & Power— 7% preferred. 100 Swiss Amer Elec 5% pref.500 Fcs Syracuse Transit. Tacoma Ry & Pow Co. * Tacomy-Palmyra Bridge— 5% conv preferred. 100 Tampa Elec Co. * 7% preferred. 100 Tampa Elec Co. * 7% preferred. 100 Tampa Gas, 7% pref. 100 Terre Haute Elec 6% pref. 100 Texas Electric Ry. 100 Texas Electric Ry. 100 Texas Gas Util com. 1 Texas Gyro Electric— \$3.50 preferred. * | 3 | |
| 6% preferred100 7% preferred100 | 101¼ 107⅓ | $102\frac{1}{2}$ | Participating preferred 20 Phila Traction—See Phila R T Philippine Long Dist Tel 100 Pittsburgh Suburban Water— \$5.50 preferred 100 Plainfield Union Water 100 7% prior preferred 100 Portland Riee Pow 6% pref 100 Portland Gas & Coke 7% pref 100 Portland Gas Light 50 \$6 preferred 100 Postal Telegraph System— Common 1 | 11/16 | 13/ | 7 % preferred | 15 15 | 514 214 |
| 51/4 % preferred100 Northern Liberties Gas25 | 107½ 95½ 35 | 07121 | A 07. non-cum professed 60 | h % | $107\frac{73}{12}$ | 6% preferred | 1041/2 | 107½ 97 |
| Nor States Power (Del) cl A25 | 88- 1114 8134 | 1134 | Potomac Elec Pow 6% pref 100 | $ \begin{array}{c} 113 \\ 112 \\ 112 \end{array} $ | 116 115 | 13th & 15th Sts—See Phila R T | 34 | 4½ 37 |
| 6% preferred100 | 72 | 84 ¼ 73 ½ | Pottsville Water Co | r 56 r 534 | 60 | Toledo-Edison pref A 7%100 6% preferred100 | 110 | 115 106 |
| Northwest Electric 7% pref100 North West Util 7% pref100 | 77 | 79½ 13 | Providence Gas Co* Public Elec Light 6% pref100 | 814 | 6 85% 89 | 5% preferred100 Twin States Gas & El 7% pref 100 | 102 97 103½ | 99 |
| 7% prior lien100 N'western Pub Serv 6% pref_100 | 50 81 | 54 ¾ 83 | Public Serv of Colo 7% pref_100 6% preferred100 | $109\frac{1}{4}$ $102\frac{1}{4}$ | 115 110 | 7% preferred100 | 151/2 | 19 19 |
| 7% preferred100 Northwestern Telegraph (guar) 50 | 88 | 90 34½ | 5% preferred100 Public Serv of Ind \$7 prior pref* | 100 86¾ | 8914 | 5% preferred | 112 | 113 |
| Ogden Corp common | 21 23/8 50 | $24 \\ 2\frac{1}{2}$ | Public Serv Co of N H \$6 pref* | 101 94 | 104 96 | Union Gas System com10 | 112 8 8 9 | 8% |
| Ohio Cities Water preferred * | 102 8½ | 105 | Public Service Corp of N J* | 3634 | 37 ¼ 158 | Union Pass—See Phila R T Union St Ry (New Bedford) 100 | 3 | 4 |
| \$7 preferred* Ohio Power 6% pref100 | 1091/2 | 11614 | Potomac Edison Co 6% pref. 100 7% preferred. 100 7% preferred. 100 5½% preferred. 100 5½% preferred. 25 Power Corp of Canada com. Providence Gas Co. Public Elec Light 6% pref. 100 6% preferred. 100 5% preferred. 100 5% preferred. 100 5% preferred. 100 5% preferred. 100 7% preferred. 100 7% preferred. 100 7% preferred. 100 6% preferred. 100 | $153\frac{1}{2}$ $131\frac{1}{2}$ $118\frac{1}{2}$ | 140 122 | Texas Power & Lt 7% pref. 100 6% preferred. Third Avenue Ry (N Y). 100 13th & 15th Sts—See Phila R T Tidewater Power 6% pref. Toledo-Edison pref A 7%. 100 6% preferred. 100 5% preferred. 100 Twin City Rap Transit (Minn). 7% preferred. 100 Twin City Rap Transit (Minn). 5% preferred. 100 Union Electric Co of Missouri— 5% preferred. Union Gas (Canada). Union Gas System com. 10 Preferred. 50 Union Pass—See Phila R T Union St Ry (New Bedford). 100 Union Traction—See Phila R T United Corp. | 21/8 | 214 |
| Ohio Public Service 5% pref_100 51/2% 1st preferred100 | 92 97½ | | \$5 preferred | 106 1/8 71 | 108¼ 74 | Warrants | 35 40 | 3514 |
| 7% preferred100 | 102½ 109¼ | 105 111 ¾ | Public Serv of Okla 6% pref100 | 190 101 106 | 200 103 | 7% preferred 100 United Gas & El (N. 1) 5% no 100 | 82 69 | 84 |
| North Texas Co (Del) | 38 170 | | 7% preterred. 100 Public Serv El & G \$5 pref. 100 Public Serv El & G \$5 pref. 100 Puget Sound Pr & Lt \$6 pref. 100 \$5 prior preferred. 100 | 114½ 23¾ 77 | 112 117 2414 7814 | United Gas Corp com 1 \$7 pref series A + | 100 | 103 |
| Ohio Water Service A com* Oklahoma Gas & Elec 7% pref100 | 37 107½ | $110^{40\frac{1}{2}}$ | \$5 prior preferred* Quebec Power common* | 77 | 78½ 10 | Warrants | 12 16 | 12 14 113 58 |
| 6% preferred 100 Okla Nat Gas Corp com 15 | $ \begin{array}{c} 98 \\ 16 \frac{1}{2} \\ 42 \frac{1}{2} \end{array} $ | 100 173/8 | Quebec Power common. ** Quebec Power common. ** Queens Borough G & E 6% pf 100 Kapid Transit Ry—See P 8 Oorp Republic Nat Gas. 2 Rhine-Westphalia Electric Pow— | 22½ | 25 | United Ill Co of New Haven* | 112 ¾ 109 ½ | |
| Ohio Water Service A com. Ohio Water Service A com. Oklahoma Gas & Elec 7% pref100 6% preferred. 100 Okla Nat Gas Corp com. 15 83 preferred. 50 \$5.50 conv.prlor pref. ** | 111 | 45 116 | Republic Nat Gas2 Rhine-Westphalia Electric Pow | 41/8 | 51/8 | Common B. | 25 34 | 2616 |
| Omaha & Council Bluffs Ry— & Bridge Co 4% pref | 35c | | Amer shares representing com_ Rhode Isld Pub Serv \$2 pref 27½ Class A | 32 78 | 33 | United Light & Ry 6% pref 100 6.36% preferred 100 | 25 80 81 | 2612 82 83 |
| 5% preferred1001 | 2½ 9½ | 10 | Class A | 14 | 3/8 | 7% preferred100 | 89 | 91 |
| Omnibus Corp common 6 8% conv preferred A 100 Oregon Wash Water pref 4 Ottawa Light Heat & Power * | 100 | 104 86 | Riverside Traction 50 Preferred 50 | 60 | | United Public Service Oorp | 1 ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ ½ | 2514 2614 314 |
| Ottawa Light Heat & Power* Preferred 100 Pacific & Atlantic Tel (gu) 25 Pacific Gas & Electric | ī ī 13 | 100 | Rochester Gas & Electric— 6% preferred series O | 99½ 100 | $101\frac{1}{2}$ $102\frac{1}{2}$ $101\frac{1}{2}$ | \$3 preferred | 25 21/8 | 2614 |
| Pacific Gas & Electric25 1st preferred (6%)25 1st preferred (5½%)26 | 29¼ 32 | 16 2958 3214 2914 4114 10814 | 5% preferred series E100 Rochester Telep \$6 \(\mathbf{F} \) pref100 | $99\frac{1}{2}$ $112\frac{3}{8}$ | 1011/2 | Utah Power & Light— \$6 preferred | 6014 | 611/4 |
| Pacific Lighting Corp com | $\frac{32}{28}$ $\frac{3}{4}$ | $\frac{29\frac{1}{2}}{41\frac{1}{2}}$ | Rockland Light & Power10 | 1014 | 1114 | Utilities Power & Light— | 611/4 | 63 % |
| \$5 preferred \$3,1% of the second of the seco | 103 84 ¾ | 108 ¼ 87 ¼ 78 ½ | St Joseph Water 6% pref100 | 78 105 107 | 83 | Utilities Stock & Bond Corp1 Virginia Electric & Power. | 71/2 | 81/2 |
| Pacific Public Service— | 76½ | 61/2 | New class A | 85c | 1.10 | \$6 preferred | 115 711/4 | 120 73 63 |
| Common | $16\frac{1}{2}$ $115\frac{1}{2}$ | 119 | San Antonio Public Service— 6% preferred100 San Diego Cons Gas & Electric— | 110 | 113 | 6% preferred100 Washington (D C) Gas Light— | 62 | |
| 6% preferred100 Panhandle Eastern Pipe Line | 140 | 144 | San Diego Cons Gas & Electric— 7% preferred100 Scranton Electric \$6 pref* | 1161/2 | 118 | Common* 4½% conv preferred100 Wash Gas & Llec 7% pref100 Wash (D C) Ry & El com100 Partic units | 101 | $103\frac{1}{12}$ |
| Pecos Valley Pow & Lt com* | 31¼ 1 29¾ | 33 1/4 | Scranton Electric 55 pref. Scranton-Spring Brook Water Service 6% pref. * Scranton Transit common. 1 | 112 49 | 115 60 | Wash (D C) Ry & El com100 | $670 \\ 19\frac{1}{2}$ | |
| Peninsular Telephone Co com_* \$1.40 preferred class A25 Penn-Ohio Edison— | . 29 | 30½ 31 | Scranton Transit common1 Seattle Gas common* | 5c | 250 | Partic units Washington Wat Pow 6% pref. * West Ohio Gas new com. * West Penn Elec Co class A. * | 103 | 211/2 105/2 21/2 95 |
| Warrants Warrants B Pennsylvania Edison Co— \$2.80 preferred | 2 1/2 | 3 | Seathle Gas common | 17 17 2 1/2 1/4 | 19 3½ | 7% cum preferred 100 | 1021/2 | 1031/2 |
| \$2.80 preferred ** | 36 | 38 | 2d & 3d Sts Ry—See Phila R T | 8 | 92/ | West Penn Elec Co class A . * * 7 % cum preferred | 92 2514 1131/2 | $\frac{94}{26}$ 117 |
| Pennsylvania Gas common* Penna Gas & Elec Corp \$7 pref_* | 60 % 13 | $63\frac{3}{8}$ $14\frac{1}{2}$ | Shasta Water Co-* Shawinigan Water & Power-* Shenango Valley Water pref 100 Sierra Pac Elec 6% pref 100 | r 171/2 | 8¾ | West Phila Pass—See Phila R T West Texas Utilities \$6 pref | 96 | . 981/4 |
| Class A* Pennsylvania Power \$5 pref* Pennsylvania Pow & Lt \$7 pref.* | 105 | | Sierra Pac Elec 6% pref100 Sierra Pacific Pow common* | 111 223% 113 | 114 243/8 | West Va Water Serv 6% pref * Western Lt & Tel com 1 | 96 93 77c | 96 83c |
| Pennsylvania Pow & Lt \$7 pref.* \$6 preferred. \$5 preferred. | 110 105 | $\frac{1121}{107}$ | Sierra Pacific Pow common* Preferred100 Sioux City Gas & Electric25 | 113 16½ | 24% 115½ 17¼ | Preferred 25 Western Massachusetts Cos * Western N Y Water pref * | $\frac{26}{2814}$ | 26½ 29½ |
| remnsylvania State water, prei. | 98 102½ | 100 | South American Utilities com 50c | 99 | 101 | Western N Y Water pref * Western Pub Serv \$1.50 pref * | 14 | 2912 13 18 18 18 92 |
| Pennsylvania Telephone Co- \$2.50 preferred ** Pennsylvania Water & Power ** | 55 63 | | \$4 preferred1 South Bay Consol Wat 6% pf. 100 Sou Carolina El & Gas 7% pf100 South Carolina Power 6% pref* | 50 | 7 14 | Western N Y Water pref. Western Pub Serv \$1.50 pref. Western Union Telegraph. 100 Westmoreland Water pref. Wheeling Bridge. 100 Wheeling Elec 6% pref. 100 Williamsport Water pref. Winnipeg Elec class A | 171/8 87 92 | |
| \$5 preferred Peoples Gas & Fuel Corp 1 | 112 | 16 | South Carolina Power 6% pref* South Pittsburgh Water— | 84 | 86 | Wheeling Elec 6% pref100 Williamsport Water pref* | 111 | 114 |
| Pennsylvania Telephone Co— \$2.50 preferred. ** Pennsylvania Water & Power. ** \$5 preferred. ** Peoples Gas & Fuel Corp. 1 Peoples G L & C (Chicl. 106 Peoples Light & Power Co A. 1 Common class B. 1 Scrip. | $14\frac{1}{2}$ 30 $1\frac{5}{8}$ $1\frac{5}{8}$ | 31 7/8 | South Pittsburgh Water— 6 % preferred. 100 7 % preferred. 100 Southeastern Telephone com. ** 6 % preferred. 25 Southern & Atlantic Teleg (gu) 25 | 103 113 | 2275 | Winnipeg Elec class A | $\begin{bmatrix} r & 1.00 \\ r & 1 \\ r & 5 \end{bmatrix}$ | 7.10 |
| Scrip | $f \begin{array}{c} 15\% \\ 88 \\ 17\% \\ \end{array}$ | 1 1/8 19 1/8 | 6% preferred25 | $\frac{111}{21}$ $\frac{11}{15}$ | 13½ 23 18 | Olass B | 108 | . 1 |
| Scrip | 17 % 81 100 | 19 1/8 86 | Southern & Atlantic Teleg (gu) 25 South Calif Edison common 25 54% preferred series C 25 6% preferred series B 25 Original preferred 25 Southern Calif Gas Co— 6% preferred series A 25 6% cum preferred 25 Southern Calif Water pref 25 Southern Col Pow com A 25 Preferred 100 Southern Indiana Gas Elec 100 Southern Nat Gas com 714 Southern Nat Gas com 714 Southern New Eng Telep 100 | 26¾ 29 | 27 | % pref (1897 series) | 98 | 100 100 |
| | | 71/ | 6% preferred series B25 Original preferred25 | 29½ 37½ | 291/8 293/4 461/2 | Wisc Hydro-Elec 6% pref100 Wisc Michigan Pow 4½% pref | 38 | 105 |
| \$5 preferred* | 69 39 | $7\frac{1}{4}$ $71\frac{1}{2}$ 43 | Southern Calif Gas Co— 6% preferred series A———25 | 31 | 33 | Wisconsin Pow & Lt 6% pref_100 7% preferred100 Wisconsin Pub Ser Corp 7% pf 100 | 100 103 | 103 105 |
| Allegheny Traction50 | 74 2 ³ / ₈ | 76 1½ | Southern Calif Water pref25 | 32 24 7 10 | 33½ 24¾ | 61/2% preferred100 | 106 103 1 | $\substack{109\\106\\2}$ |
| Consolidated Trac pref50 Duquesne Light 5% 1st pref 100 | 2 % 116 ¼ | 118 | Southern Col Pow com A25 Preferred 100 | $r 	 10 \\ 	 1\frac{1}{8} \\ 	 63$ | $\frac{15\%}{72}$ | 6 1/% preferred 100 Wolverine Power Co 5 Worcester Trans Assoc * York (Pa) Railways pref 50 York Water Co 25 | 17 | 21 |
| 6% cum preferred | 55 | 1 | Southern Indiana Gas & Elec— 4.8% cum preferred———100 | 99 | 101 | York Water Co25 | 251/2 | 261/2 |
| Monongahela St Ry | 20 | | Southern Nat Gas com71/2 Southern New Eng Telep100 | 17 148 | 18½ 152 | | | * 3 |
| Phila & Grays—See Phila & T Philadelphia Elec Co com——* *5 preferred——* | 30½ 115 | 32 | Southern New Eng Telep100 Southern Union Gas com* A preferred25 Southwest Consolidated Corp1 | 278 1718 1019 | 18 | | 3 3 3 3 3 | |
| 40 brought and | ALU . | | in these issues, and while saleable | | | the best war Dhile Trong Conn | nunform | ad stook |

^{*} Without par value. ‡ Trading discontinued in these issues, and while saleable, the price would be based upon Phila. Trans. Corp. preferred stock and the consol. 3-6% bonds as shown in the reorganization plan. a Called for redemption; see page 111. f Flat price. k Last sale. n Nominal. r Canadian price. tNew stock. x Ex-dividend.

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and incom: and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| | ī | | | | | II | |
|--|----------------------|----------------|--|---|----------------|--|-----------------------|
| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds Bid | Ask |
| INDUSTRIAL AND MISCELLANEOUS BONDS | 1 | 1 | Bethlehem Steel Corp— Serial debentures— | | 9 7 70 | Cleve Tractor conv 5s 1945_M&N 80 Climax Engineering 5s 1946_A&O 40 | 82 50 |
| Abitibi Power & Paper— | 203/ | 9186 | Serial debentures— 0.50% due Mar 1 1941— 1.00% due Mar 1 1943— 1.25% due Mar 1 1943— 1.50% due Mar 1 1944— 1.75% due Mar 1 1945— 2.00% due Mar 1 1946— 2.15% due Mar 1 1946— 2.30% due Mar 1 1948— 2.45% due Mar 1 1948— 2.60% due Mar 1 1948— 2.60% due Mar 1 1950— Blaw-KnoxCo lst M 3½s '50 F&A | 99 7/8 99 7/8 99 7/8 | | Colonial Colliery 6s 1954 M&S f | |
| 1st M 5s 1953 ser AJ&D Certificates of deposit | f 3034 | 3134 | 1.25% due Mar 1 1942 | 9978 | | Gen mtge 6s w s 1954J&J 45 Colo Fuel & Iron s f 5s 1943_F&A 1025 | |
| Certificates of deposit | 60 | 62 | 1.50% due Mar 1 1944 1.75% due Mar 1 1945 | 99 7/8 | | | 10614 |
| See Investing companies | | | 2.00% due Mar 1 1946 | 9912 | | Income dob 22 Oct 1070 | 7 |
| Aeolian Co 6s 1944J&J Agar Packg & Prov 5s 1945_J&D | 90 60 | 95 | 2.30% due Mar 1 1948 | 991/2 991/2 991/2 991/2 943/8 | | Columbia River Paper Mills— | |
| Akron times-tress 1st 6s 45 A&O | 1 100 | | 2.60% due Mar 1 1950 | 991/2 | ==== | 6s to 1948 — A&O Cum inc 5s April 1967 — 6s to 1948 — A&O Public Ittility Render | 96 35 |
| Alabama By-Prod 6s 1955J&J Alabama Mills 6s (w-s) 1953.J&D | f 22 | 25 | Blethen Corp (Seattle)— | | 961/2 | Public Utility Bonds. | |
| Albany Perf Wrapping Corp— | 1 35 | | Blethen Corp (Seattle)— 6/2s 1947— Bloedel Donovan Lumber Mills 6s 1940-1942 F&A | 103 | | | 10172 |
| 1st M coll tr 6s 1948A&O 6s assented w w 1948A&O | 41 | 50 49 1/8 | | 1001/2 | 47 102 | Consol Biscuit 1st 5/ss B '46 M&S 99 12 1st 5/ss ser O 1946 J&D 99 12 Consolidated Cement Corp—Cum lue 6s 1950 | 1011/2 |
| 6s 1955 Alberta Pacific Grain 6s 1946 J&J | If 30 | 59 | Bowser (S F) 7s 1944M&N | 45 | 50 | O TOOL TOOL TOOL TOOL TOOL TOOL TOOL TO | 90 |
| Algoma Steel Corp Ltd— | 57 | | Brandram-Henderson 6s '56.J&D' Brit Col Packers 5s 1953J&D | $\begin{bmatrix} 1 & 26\frac{1}{2} \\ 50 \end{bmatrix}$ | 50 28 52 | Consol Oil s f deb 3 1 1 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 10578 |
| Algoma Steel Corp Ltd— Cony 5s ser A 1948 M&N Allied St's Corp deb 4½s '50_A&c) Debenture 4½s 1951. F&A Allis-Chalmers sf deb 4s '52_M&S Alpine Montan Steel Corp | 62 99¾ 90¾ | 64 | British Columbia Pulp & Paper— 1st 6s 1950———M&N | f 50½ | 521/2 | Consol Paper Corp 5½s 1961_J&D 105½ Consol Press 6½s 1949J&D 7 Consol Press 6½s 1949J&D 7 Consol Textlle 1st 8s 1941. J&11 6 Cum conv inc 5s 1953M&N f Consolidation Cost Cost | 34 |
| Debenture 4½s 1951F&A Allis-Chalmers af deb 4s '52_M&S | 90¾ 109⅓ | 10934 | | f 59 | 55 | Cum conv inc 5s 1953 M&N f 6% | 714 714 |
| let e 6 7a 1055 | | 31 | Bklyn Serv Station 51/28 '46_J&D Brown Coal Indus 61/28 '53_A&O Brown Co 1st 51/28 1946A&O | f 16 f 27 | | Consolidation Coal Co- | |
| Amer Airlines deb 4½s 1941_J&J Amer Colortype 6s 1942F&A Amer Dept 8t's (Pa) 4s '48_J&D Amer Dept 8t's (Del) 6s '47_J&D | 450 | | 1st 5½s 1950 ser BM&8 | f 27½ | 30 29½ | Sink fund 5s July 1 1960 J&J 5812 Consumers Co (III) 5s 1956 J&J 60 | 63 1/8 |
| Amer Dept St's (Pa) 4s '48_ J&D | f 40 | | Ist 5½s 1950 ser B | 7 98 | | | 14 |
| American I G Chem Corp— | f 45 | | Brush-Moore Newspa 5s '45_A&O Bryant Paper 6s A 1942M&N | 101 | · | Cont'l Invest Bond Corp 3-5s '53 85 | |
| American I G Chem Corp— Conv deb 5½s 1949——M&N American International Corp— | 102 | 102 1/8 | Brush-Moore Newspa 5s 45-A&O Bryant Paper 6s A 1942 M&N 1st 6s series B 1948 J&J Buck Hill Falls Co 6s 1959 M&N | 95 | | The state of the s | 10514 |
| See Investing Companies Amer La France & Foamite— | | | Dudd (E G) Mig os ext 1941_F&A | 100 92 35 | 97 | Conv deb 2%s 1948J&D 105 Continental Roll & Steel Fdy | 1051/2 |
| 5½% notes 1956J&D | f 27 | 30 | Buffalo Gen Laundr 6 1/2s '41_J&D Bullock's Inc (Los Angeles)— | | 40 | Coplay Cement Mfg 6g '41 A&O 70 | |
| 5½% notes 1956J&D Am Lime & Stone 5½s '51M&S Am Mach & Metals 4s 1943J&J | 91 40 | 45 | Bullock's Inc (Los Angeles)— 4% notes ser E to 1941M&N 4% notes ser F 1946M&N | 100 | | | 56 |
| American Nat Co (Ohio)— Extended 6s stpd 1943J&J | f 32 | 40 | Burmeister & Wain (Copenhagen) | | | Crane Co 31/28 s f deb 1951 J&D 103 | 104 |
| Am Mach & Metals 4s 1943. J&J American Nat Co (Ohio)— Extended 6s stpd 1943. J&J Am Sllica-Sand 6s stpd 1946. J&J Am Sllica-Sand 6s 1951. J&J Am Tobacco deb 4s 1951. F&A | a 102 | -7 | 15-yr s f extl 6s 1940J&J Burns Bros deb 5s A 1961M&S Burns & Co Ltd 1st s f 5s 1958 J&J | f 15 32 | 34 | 5% | 105 |
| Am Tobacco deb 4s 1951 F&A | 112 | | Income 5s 1958 Ann, Apr Bush Term 1st 4s 1952 A&O | 33 | 35 35 | Crowley Milner 5 1/8 1946 M&N 63 | 66 |
| | 11072 | | Cons g 5s Jan 1955J&J Bldg 1st 5s stamped 1960 A&O | 60 38 | 66 39 ¾ | 15-yr 4s s f Nov 1 1950_M&N 10434 | 1061/4 |
| American Type Founders Inc— Conf s f deb 2½-5s 1950J&J Am Wire Fabrics 1st 7s '42M&S | 100 85 | 10134 | Bldg 1st 5s stamped 1960 A&O Byers Machine 3-6s1946 | 40 = 1 | 511/2 | Crowley Milner 5 1/8 1946 | 102 |
| American Writing Paper Co- | f 53 | 55 | Byers Mactine 3-6s 1946 Byrndum Corp ext to Jan 15 1942 Calaveras Timber 1st 6s '38_M&N | 25 95 26 | 105 | Crucible Steel 4 1/8 A 1948 F&A 1041/2 Cuban Tobacco is 1944 J&D 481/2 Cudahy Packing 3 1/8 A 55 M&S 973/2 | 511/2 |
| Conv 6s 1961Ann Apr Ames-Holden Tire & Rubber— Income 7s Jan 1 1943M&S | f 92 | | Camornia Consumers Corp— | | 28 | Conv s f deb 4s 1950 M&S 93 Cumberland Ry & Coal 93 | 9834 |
| Anaconda Copper Mining Co | | 104 | Calif Cooperative Creamery— | 181/2 | | 58 1940 A & O 100 | |
| Sink tund deb 4 1/2 1950 A&O Anglo-Chilean Cons Nitrate— | 1031/8 | 104 | 1st 11en 3-5s 1955 | $\frac{102}{102}$ | | Dairyland League— Certifs 6s May 1 1944————————————————————————————————— | |
| Sink fund income deb 1967 J&J Animal Trap 5s Aug 1 1946 | f 291/4 | 41 1/8 | Calif Cotton Mills 1st 6s '40_J&J Calif Dairies deb 6 4s 1942 M&N | 70 | 75 | Certifs 5s May 1 1945 f 97 Certifs 5s May 1 1946 f 95 | |
| Animal Trap 5s Aug 1 1946 Anthony (E C)— 1st s f 6s (San Fran) 1942 J&D | 95 | | Calif Group Corp 5 1/2 1956 M&N Camaguey Sugar— 7s Certificates of deposit 1942 | 100 | 103 | Certifs 5s May 1 1947 | |
| 1st s f 6s (Los Ang) 1942_J&D Antilla Sugar Estates— | 98 | | 7s Certificates of deposit 1942 | 10 | | Dairyland League— Certifs 5s May 1 1944 | |
| Income deh Se 1051 (mg.s) IS-T | f 19 | 21 | Campbell River Timb 6s '41_J&J' Campbell Transportation Co— | 123 | | Certifs 5s May 1 1950 Danish Prod L'n Fund 5s 40 J&J 60 | |
| A-NY & B-NY Realization— 5s, 1955 Arcade Mall Iron 7s 1943 M&N | f 27 f 12 | 29 | Equip trust 4 %s to 1946_M&S Equip trust 4s to 1951J&J | 100 96 | | Davidson-Boutell 5s 1946 J&D | 100 |
| Arcade Mall Iron 7s 1943M&N Armour & Co of Delaware— | f 12 | | Equip trust 4s to 1951J&J Canada Bread 6s 1941F&A Can Cement lst 4 \(\) seer A '51 M&N | 61 | 65 70 | De Bardeleben Coal Corp— 1st cum inc 5s 1957—Ann April f 20 | |
| Armour & Co of Delaware— 1st M 20-yr 4s ser B 1955_F&A 1st mtge 4s series C 1957J&J | 100 100 | 10134 10034 | Can Cement 1st 4 1/s ser A '51 M&N Canada Paper Co 3s 1941 J&D 3 1/s 1942-1945 J&D 4 1/s 1952 J&D Canada SS Lines— 1st & gen 5s 1957 J&J Canadian Bakeries 6 1/s '45 M&S Canadian Canners Ltd 4s '51 M&N Canadian International Paper 1st M 6s 1949 | 65 | 70 | | 23 43 |
| Arnold Print Works— 1st 5s Feb 1 1952A&O | 1 | 60 | 4 4s 1952 J&D | 99 | 66 | Deerfield Glassine 1st 5s Mar 50 f 35 Defiance Paper 6s 1939 51 Delaware Floor Products 51 | |
| Arundel Bond Corp 3-5s Dec 1 '53 | 67 / 85 | 69 | lst & gen 5s 1957J&J | 55 | E77 | 2nd income 6s Mar 1946 | 42 |
| Arundel Deb Corp 4-6s Dec 1 '53 Associated Mtge Co 3-6s Dec 1 '53 | 52½ 49½ | | Canadian Bakeries 6 1 s '45 M&S Canadian Canners Ltd 4s'51 M&N | 66 63 | 65 | | |
| Atlanta Laundries— | 50 | | Canadian International Paper | 03 | 03 | Detroit Garages 51/8 Mar 1948 - f 42 | 45 |
| 1st lien 4s 1952 | 67 1/8 | | Can Locamotive Se July 1052 | 61 | | Detroit Times 6s 1940 to '43 M&S b 99 to Deutsche Rentenbank— | 93 |
| Atlantic Ice & Coal 6s 1951_J&D | 90 | 94 | Canadian National Steamship— 25-yr guar 5s 1955———M&S | 821/2 | | Farm Lnsf 6s Oct 15'60 A& O15 f 19 | 201/2 |
| Atlantic Ice & Coal 6s 1951_J&D Atlantic Ice Mfg 6s 1945F&A Atlantic Refg 3s debs 1953M&S | 63 106 3/8 | 106 5/8 | 25-yr guar 5s 1955M&S Can Pow & Pap Inv 5s 1958 F&A Canadian Vickers 6s Aug 1 1947 | 49 25 | 52 | Dieler (W. C) Clarate f 14½ | 17 |
| Atlas Imperial Diesel Engine— | | | Carribean Sugar— Cum inc 7s 1941———F&A | | 41/ | Cum inc 5s (ex-stk) Nov 1 1949 94 | 96 64 |
| Atlas Pipeline Corp 6s 1045 M&N | 97 f 40 | 100 | (larligle Lumbon Co 1045 | 95 ³ ½ | 41/2 | Dom Coal 1st 4 1/4 ser A '52 A&O 62 Serial 3 1/2 1940-1943 | 61 |
| Gen conv 6s 1950M&N | 7 2 | 10 | Carrier Corp conv 4 1/2s 1948 A&O Carthage Marble Corp— 1st s f 6 1/2s A 1942 M&S f | 74 | 77 | Dominion Tar & Chemical Co | 70 |
| Conv deb 4 4 8 1939 J&J Autocar Co 7s ext 1947 M&N | rk 50 | | | 10 | | Dom Woolens & Wors 6s '53_J&J 51 | 65 55 |
| Avery (B F) & Sons 5s w w'47J&D | 98 5/8 97 | TOT II | Celotex Corp— | 44 | | 10-yr 51% notes 1947 J&Jr | 55 68 25 106 |
| Without warrants Baldwin Locomotive Works— | | 101 | Debenture 4 1/s w w 1947_F&A Central Coal & Coke— | 75 . | 79 3/8 | Dow Chem Co deb 3s 1951_J&D 105 1 10 | 106 60 |
| Mtge 6s 1950 M&S Balt Steam Packet 5s 1942 F&A | 71105/8 70 | 112 | Non-cum inc 4s B 1941A&O f | 52 | 56 | Dufferin Paving & Stone— Deb 5s series A 1955 Tan 40 | 53 |
| Baragua Sugar Estates- | I | 51 | 1st mtge 6s 1941M&S | 72 | 93 | Du Mont (Allen B) Laboratories | |
| Cum inc deb 6s 1947J&J Barber & Ross 4s 1945J&D Bates Valve Bag 6s 1942F&A | 7 48 92 | 51 | | 45 16 | 70 21 | 21%-5s 1949 M&N f 50 Durham Duplex Razor 6s 1955 65 | 60 |
| | 981/2 | | Central Iron & Coal 6s 1938_F&A f Central Ry Term & Cold Storage 6 1/2s 1952 | 8 | | | |
| Baush Mach Tool ext 5s '41_M&S | f 28 | | Central Steel 1st 8s 1941 M&N | 109 | 77 | Earl Fruit 1st s f 5 1/2 s 1947 M&N 85 Eastern Car Co Ltd 6s 1952 J&J 104 | |
| 1sts f 4½s A 1954J&J Baush Mach Tool ext 5s '41_M&S Bayway Terminal 2nd inc 6s '57J Beaver Mills 1st 5s 1950J&J Bedford Pulp & Paper 64 1049 | 32 28 17 25 | 20 | Comoder there 71 100 0 718 1948 Macs | 7 34 | 74 | 4½s conv debs 1949 M&S Earl Fruit 1st s f 5½s 1947 M&N Eastern Car Co Ltd 6s 1952 J&Jr 104 Eastern Corp 5s 1953 J&D Eastern Cuba Sug 7½s 37 M&S Eastern Dairies 6s 1949 M&N r 57 Eastern Mg 7s ser A 1938 .J&D f 105 Eastern Mg 7s ser A 1938 .J&D | 95 |
| Bedford Pulp & Paper 614s 1942 Beech creek C & C 5s 1944 J&D | 100 | | Cespectes outgar 1/4s 1939 M&Sf Onampion Pap Corp 6s '45. F&A Champion Paper & Fibre Co— 4 %s f deb '50('35 issue) M&S 4 %s f deb '50('38 issue) M&S Chateaugay Ore & Iron— Guar gold 4s 1942 J&J Chesap ke-Camp Corp 4 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | 96 | | Eastern Dairies 6s 1949 M&N r 57 | 40¾ 60 |
| Bendix Home Appliances— | 951/2 | | 4 % s s f deb '50('35 issue) _M&S | 103½ 103 | 105 104½ | Eastern Racing Assn 5s 1945 96 | 99 |
| 5% conv debs 1944M&N Bethlehem Fdy & Ma 5s '44.A&O | 65 80 | 80 | Unateaugay Ore & Iron— Guar gold 4s 1942 | 85 | /- | Elec Auto-Lite deb 4 1052 F&A 1063 | 107 |
| Bethlehem Steel Co- | 1431/2 | 148 | Chesap'ke-CampCorp4 1/8'47J&J | 103 | | | 101 |
| Purch money 6s 1998. Q-Feb Bethlehem Steel Corp— Cons M s f 4 1/2 ser D '69. J&J | | 11 | Danie Build Build Bill Chis | 104 | | Elk Horn Coal Corp— Coll s f 4s 1956 Empire Properties Corp 2-3s 1945 Empire Sheet & Tin Plate Coll S f 4s 1956 Empire Sheet & Tin Plate | 57 |
| 4½s to 1941 J&J 15-yr s f conv 3½4 debs '52 A&O Cons mtra 2½ cor F 1050 J&J | 100 | 10733 | 3¾s s f debs]1950A&O Chic Grain Corp 3-5s 1952A&O Chic Molded Prod 5s 194A&O | 26 94 | 99 | Empire Properties Corp 2-3s 1945 63 Empire Sheet & Tin Plate— | |
| Cons mtge 3 1/4 s ser F 1959 J&J Cons mtge 3 s ser G 1960 - F&A | 107½ 103¾ 98½ | | | 16 | | Emporium Capwell Corp. 60 | 65 |
| Cons mtge 3 1/2 ser G 1960F&A Cons mtge 3 1/2 ser H '65F&A | 98½ 101¾ | 10214 | Ist cum inc 5s (w-s) '48 F&A Chicago Stk Yards 5s 1961 A&O Childs Co deb 5s 1943 A&O Childs Nutrote 5 Today A&O | 10114 | 44 | 1st 4s 1952 J&J 103 4% notes 1942 J&J 100 | 105 |
| 7 | | | Ohilean Nitrate & Iodine Sales | | - 11 | 200 | |
| | | | Corp inc 5s 1968J&D Cities Service Asphalt 5s 52_A&N City Ice (Kappa) | 55 | 60 | | |
| | | | Olty Ice (Kansas) 6s 1940A&O f Olty Savings Bank of Budapest 7s 1953F&A f | 40 | 45 | * * * * * * * * * * * * * * * * * * * | |
| | ." | | Budapest 7s 1953F&A f | 3 | | | |
| | | | | | | | |
| a Called for redemption, see 1 | 111 | h D | asis f This price ! | | | 9 | |

a Called for redemption, see page 111. Ex-interest

b Basis

f This price includes accrued interest.

Last sale. n Nominal.

r Canadian funds.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | | Bid | Ask | Bonds | Bid | Ask | Bonds Lautaro Nitrata Co- | Bid | _A |
|--|-----------------------------|---|------------|---|--|------------|--|---|------|
| nesto Breda 7s 19 propean Mtge & In | vest Co— | 60 | | Haytian Corp of America— Conv s f 4s 1954 Inc deb 5s 1989 | f 38 | 41 | Lautaro Nitrate Co— 1st mtge income 1975J&D Lehigh C & Nav fund 4s '48 J&J Cons s f g 4½s 1954J&J Cons s f 4½s 1954 ser C_J&J Lehigh Valley Col | f 301/4 | . : |
| iropean Mtge & Ir 1st hen 7 1/2s 1966 | ser B F&A | f 17 f | | Hearst Publica 6 4s to 1947, M&N | f 38 f 12 93 | 96 | Cons s f g 4½s 1954J&J | 91 47 | |
| 1st lien 7s 1967 ser | CM&S | $ \begin{array}{c c} f & 2 \\ f & 17 \\ f & 2 \end{array} $ | | Hearst rublica 6 4 s to 1947 M&N Healey Petroleum deb 5s 1948 J&J | 94 95 | 96 | Cons s f 4½s 1954 ser C_J&J Lehigh Valley Coal— | 421/4 | . 4 |
| 7½s income 196 1st lien 7s 1967 ser 7s income 1967 erlastik Inc 1st 7 | s 1937 M&N | J 2 | 65 | Helvetia Coal Min 1st 5s 58 A&O Heywood-Wakefield 5s 1946 J&D | 81 | 85 | 1st 5s stamped 1944 | f 3814 | 3.00 |
| O-vear 4s s f deb | 1956J&D | 10714 | 10734 | Hightstown Rug 6 1/2 s w w 1944. Hill Mfg Co ext 6s 1945M&N | $\begin{array}{c} 80 \\ 102 \end{array}$ | 85 | Lenign Valley Coal— 1st 5s stamped 1944— 1st & ref 5s 1954———————————————————————————————————— | f 25 f 25 | |
| lstaff Brew deb | 8 1947-Jan | 95 | | Hill Mig Co ext 6s 1945.—M&N Hines Land & Timber 6s '48. J&J Hoberg Paper Mills 5s 1946 J&J Hoe (R) & Co 5-7s 1944 wsA&G 4½-6½ Si tm tage 1944.—A&O Holland-Amer Line 6s '47M&N | 103 1/4 | | Stamped 1964 | f 26 f 25 | * (|
| nious l'layers Car lst & coll 3 1/28 19 | 41-1942 000 | r 99 | | Hoe (R) & Co 5-78 1944 wsA&O | 50 | 761/2 | 1st & ref 5s 1974F&A | f 23½ f 23½ | ST |
| 1st & coll 4 1/2s 19 rmers Nat Mige I deral Grain Ltd 6 | 51J&D nst 7s '63A&() | $f \stackrel{59}{3}$ | 61 | Holland-Amer Line 6s '47M&N | x 550 550 550 | 7072 | Sec 6% notes ext to 1943J&J | f 48 | |
| deral Grain Ltd | 8 1949 F&A | f 80 | 61 | Holly Sugar Corp— | 1001/2 | | Stamped 1945. Leonard Tietz—Set Tietz Leipzig Trade Fair 's 1953 M&N Libby McNeil & Libby— | f 48 | - |
| d Home Mtge 6s of the Company of the | 1947_M&S | 56 f 48 | 61 | 1st 3½s 1941 | 101 | 102½ 97 | Libby McNeil & Libby— | f 15 | |
| lst s f 5s 1949 trol Co of Calif 5 | M&S | 60 | 63 88 | Home Serv Corp 6s 1957 A&O | 96 70 | 75 | Liberty Baking 612e 1044 M&S | 1001/4 | 1 |
| trol Co of Calif 5 nance Co of Amer | at Baltimore | 82 | 88 | 1st coll 3-5s 1950 A&O Housing & Realty Improv | 26 | 28 | Liggett & Myers g 7s 1944_A&O | $123\frac{1}{4}$ $125\frac{1}{2}$ | 1 |
| 4% notes 1947 | Mige Bank | 103 | | Housing & Realty Improv— (Berlin) 1st 7s 1946M&N | f 15 | | Liggett & Myers g 7s 1944 - A&O Gold bonds 5s 1951 - F&A Lincoln-Boyle Ice 6s 1947 - A&O Lindsay Nunn Pub 6s 1944 - M&S Lion Oil debs 4½s 1952 - A&O Liquid Carbonic conv 4s '47 - J&D | 51 98½ | 1 |
| of 6s stamped 19 restone T & Rub 3 | 61 M&S | $104^{26\frac{1}{2}}$ | 54 104¾ | (Berlin) 1st 7s 1946M&N Houston Oil 'o of Texas— | 98 | 99 | Lindsay Num Pub 68 1944_M&S Lion Oil debs 41/48 1952A&O | | |
| | | Angeles and | | 4¼s sf debs 1954 M&N Hudson Coal 1st 5s 1962 A J&D | 28 | 29 1/8 | Liquid Carbonic conv 4s '47_J&D Loew's Inc deb s f 3 \(\s \) 1946_F&A | 10634 1021/8 | 1 |
| ist secured is 19 | ina Inc | f 6 | | Hudson River Day Line— S f 1st mtge 6s 1946———J&J 2d mtge inc 6s Feb 1956———— | 30 | 40 | Loew's Inc debsf3\s1946_F&A Logan County Coal 7s 1942_M&N | f 21 | |
| Conv g 6 1/2 % not | es 1946_A&O | f 25 f 26 | 27 28 | Hungarian Central Mutual | f 5 | 10 | 1st ext'd 1-4s 1956 M&N Loillard (P) Co g 7s 1944 A&O 5s, 1951 F&A Lukens Steel 5s extend 1955 M&N | 12214 | 1 |
| Conv g 6½% not llansbee Bros 5s 1 ntenelle Brew 5s rest Lawn Co—Se | ww 1947_J&J | 65 | | Credit Mfg 7s 1937J&J Hungarian Disc & Exch Bank— | f 3 | | Lukens Steel 5s extend 1955 M&N | 125 80 | |
| | | | | 35-yr s f 7s 1963J&J Hungarian-Italian Bank Ltd— | f 3 | | IIVIACKINTOSH-Hemphili ba'bi da'ibi | $f \stackrel{101}{65}$ | |
| ancisco Sugar 6s 1 anklin Co Coal Co | 956M&N 7s ws'49J&J | 47 | 50 51 | Sinking fund 7 1/2s 1963A&O Hydr Press Brick 6s 1944A&O | f 3 | 5 | Manati Sugar 1st 7½s '42_A&O Certificates of deposit_ 1st s f 4s Feb 1 1957M&N | f 65 | |
| anklin Deb Corp aser Co 6s Jan 1 | 4-6s '53_J&D | 52 57 20 | 60 | Hydr Press Brick 6s 1944A&O Hygrade Food Products Corp | f 19 | | Manhattan Reigig 5 1/8 1941 J&J | 33 93 | |
| ench Nat Mail S | Lines os o | | | 1st & ref 6s Jan 1949 A A&O | 67 66 | 72 70 | Mansfeld Min & Smelting— 7s without warrants 1941 M&N | f 17 | 100 |
| | | f 50 | 60 | 6s 1949 series BJ&J Il Progresso Italo-Amer Pub- | H X | | Maple Leaf Milling— 5½s to 1949—J&D Marine Elev (Buff) ext 5s '52M&S | 37 | |
| Iveston Wharf Co | 1951J&D | 97 | | Debenture 6 1/28 1943 W WA&U | 85 80 | | Marine Elev (Buff) ext 5s '52M&S | f 22 | 7 |
| ir (Robt) inco e liveston Wharf Co Ref 5 1/2 series A Ref 5 1/2 series B rlock Packing 4 1/2 2 Amer Transpor | 1954J&J | 95 a 103 | | Independent Brewing 6s '55 L&A | f 14 111½ | | Stamped Shovel 68 47A&O | 661/2 | |
| | | 100 | 10034 | Indian Refining 5s Dec 1 1941 | 100 | | Massey-Harris 1st 4 4s 1954_M&S Matthiessen & Hegeler Zinc— Extended 3-6s 1945M&S | 50 | 4 |
| neral Cable Corp | 147 ser A_J&J | 101 | 105 | Ind Limestone inc 6s 1952 M&N | f 13/2 | 21/2 | Extended 3-6s 1945M&S | 84 | |
| neral Electric (G | 7s 1945 J &J | £ 25 | | Indianapolis Motor Speedway— | 32 | 35 | 1st & coll 4 1/s A 1949 A&O | 61 | |
| Deb 6/28 1940 Deb sf 's 1948 | Jab | f 25 f 25 f 25 | | III Car & Equip 5s 1948J&J Illaeder Steel nuge 6s 1948F&A Independent Brewing 6s 55.J&J Indian Refining 5s Dec 1 1941 Indiana Ice & Fuel 6½s 47 M&N Ind Limestone inc 6s 1952M&N Prior lien s f 6s 1942M&N Indianapolis Motor Speedway Ist extended 6½s 1946F&A Industrial Acceptance 4s 1952 J&J Indus Raynn 4½s A 1948J&J | 72 54 | 56 | McColl Frontenac Oil— 1st & coll 4½ s A 1949A&O McCord Rad & Mfg— 6s stamped 1948F&A McCormicks, Ltd, 4s 1952J&J | 591/2 | |
| neral Finance— | | ر ₂ 2 ر | | Indus Rayon 41/28 A 1948J&J Ind Br'nhoist 68 Oct '54.An Apr. | | 105 | McCormicks, Ltd. 4s 1952J&J McCrory Stores Corp— | 581/2 | 2 |
| See Investing Con n Motors Accept | ance Corp- | | | Inland Car Lines 5s 1944 | 60 80 | | 3 4s s f debs 1955A&O | 101 ¾ | 1 |
| 5-year deb 3 48 | 1951 F&A | a 103 14 | 10334 | Inland Steel Co. | 103 | 1031/2 | McKesson & Robbins inc— 20-yr conv deb 5 1/2 s 1950_M&N | f 8734 | |
| n Sti Cast 1st 5½ neral Steel Ward 1½s ser A 1952 | 49 w w_J&J | f 66 68 | 75 71 | 1st mtge 3s ser F 1961A&O Inspiration Consolidated Copper | 01.5/ | | Mead (Tha) Corp— 1st mtge 4/5s 1955 | 1021/2 | 1 |
| neral Steel Ward Kaser A 1952 | A&U | . 59 | 61 | 1st mtge conv 4s 1952A&O Inter City Baking 51/s 1948_J&J | 91 5/8 60 | 62 | Medusa Portland Cement— | 101 | 1 |
| orgia Martie 180 | 6g 1050 F&A | 102 | 90 | Interlake Iron Corp— Conv deb s f 4s 1947 A&O | 841/2 | 85 | Memphis Commercial— | 101 | |
| rman Atlantic Ca | ble 78 1945 | f 16 | 11 | International Match Corp- | | 31/2 | | 98 ¼ 86 ½ | 1 |
| rman Atlantic Ca rman Bldg & L'd en Alden Coal M | 65 M&S | 685% | 691/2 | Deb s f 5s 1947 | f 2½ | | Mengel Co conv 4 %s 1947 M&S Merchants Distilling Corp— 5% conv deb 1947 M&S | P1 | |
| obe Industrial Lo | npanies. | | | Conv deb 5s 1941J&J15 Certificates of deposit | f 21/2 | 3 1/2 | Merchants Ice & Cold Storage | 0.5 | |
| obe Wernicke 6s | Oct 1 '44_J&J | 94 | | Internat Mercantile Marine— 1st M coll trust 6s 1941A&O | 54 | 55 | Mercury Mills Ltd 51/s '53_M&N | 611/2 | 1 |
| obel (Adolf) Inc— Conv deb 4 1/2 s ser | A 1941_M&S | 75 | 90 | international Paper— | | 104 | Mersey Paper Ltd 5s 1957J&D Gen s f 6s ser A 1949M&S | 59 59 | |
| ood Hope St & Ir S f g 7s Oct 15 19 oodrich (B F) 448 | 45A&O15 | f 14 | | International Paper | 10234 10234 10114 | 104 | by, conv den 1947. Merchants Ice & Cold Storage— 1st 6 1/5 1943-49. Mercury Mills Ltd 5 1/5 53. M&N Mersey Paper Ltd 5s 1957. J&D Gen s f 6s ser A 1949. Messenger Corp de 1/4s 51 J&J Messer Oil 1st & ref 6s 1942. J&J Conv. f deb 6 1947. | a 102 | 1. |
| | | | 1021/2 | Internat Pow & Pap of Nfld— | 1011/4 | 1021/2 | Conv s f deb 6s 1947J&J Metropolitan Ice 7s 1954J&J Miss Mill Moch 75 1954J&J | a 102 | 771 |
| 8 f deb 5s w w 19 aham Paige Co 1s | 46M&S | 80 f 51 | 83¾ | 1st M 5s 1968J&J | 55 50 | 58 54 | IIMIAK MIII MACILY 18 1930 JaDi | 1 10 | |
| anhy Consol Will | & MIII DB 1944 | 1 90 | | Interestate Zine & Lond deh 7e '29 | £ 15 | | Middle States Petrol 61/28 1945. Miller & Hart Inc. deb 68 '43. J&J | 92 | |
| and Rapids Moto Cum inc 7s 1962 and Rapids Opera | wsM&S | f 68 | 72 | Iron City-Ohio River Corp— Iron City ser 6s Dec 1 '48_F&A Ohio Riv ser 6s Dec 1 '48 F&A | 6 10 | | Miller & Lux Inc 1st M 6s 45A&O Milton Mfg Co 6s 1952M&N | 100 55 | 13 |
| and Rapids Opera 6s extended 1942. | ting Corp— J&J | 99 | 101 | Ohio Riv ser 6s Dec 1 48 F&A | f 19 f 8 | 10 | Minnesota & Ontario Paper Co- | f 24 | |
| | | 76 | 77 | Isotta Fraschini is 1942 — J&D Jacobs (F L) 5½% dividend notes 1942 — J&D Jefferson & Clearfield Coal & Iron | 61 | | 1st 6s series A 1935A&O 1st 6s series A 1945A&O | £ 951/ | |
| Equipt Co deb 5s saite City Pig Ir Cum inc 5s 1943 saton & Knight 4 | on— | £ 45 | 55 | notes 1942J&D | 52 | 58 | lat 6s series B 1945. J&J lat 6s series B 1945. J&J lat 6s series C 1950. M&N 5 yr 6% notes 1931. M&S Minnesota Tribune & Manistiq Pulp & Paper 5/4s 1941. M&S Missionary Sisters (Waukegan, | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | |
| aton & Knight 4 | %s '51_J&D | f 45 97 | 100 | | | | 5 yr 6% notes 1931 M&S | f 7 | |
| eat Lakes Paper 1st s f 5s 1955 less-Pfleger Tan's | Co Ltd—A&O | f 51 | 53 | Jones & Laughlin Steel— lst mtge 4 ¼s ser A 1961_M&S Journal of Comm 6 ¼s '47J&J | 941/2 | 95 | Pulp & Paper 51/18 1941 M&S | 100 | |
| less-Pfleger Tan's Cum income 1-5s | 51/s'48_J&D | f 39 | 43 | | | 48 | Ill) 1st ref 3 ½-4s 1951A&O Mohawk Rubber ext 5s 1948 A&O | 00721 | |
| igsby-Grunow con | 1V 6s 36 M&S | f $\frac{1}{551}$ | 58 | Ist 5s series A w w 1952J&J | | 971/2 | Moirs Ltd 1st 8 f 68 1953J&J | 93 41 | |
| oc St's I rod conv | 48 1961_A&O | 55¼ 101¾ | 102 | Ist 5s series A w w 1952J&J Karstadt (kudolph) Inc— 6s Ctfs of dep w w stpd 1943 os stamped (par \$925) 1943 fa with ware (par \$925) 1943 | f == | 25 | | | |
| of States Steel 42 irney Foundry Lt lst 4-51/28 (w s) rpsum Lime & Ale | 0 949 M &N | 32½ | | 6s with warr (par \$925) 1943 | f 10 f 10 | | 6% notes 1942 J&D Monon Coal—See Chic Ind & L Monong Riv Cons Coal & Coke— let 6 1949 | Ry. | ī, |
| psum Lime & Ale | bast | 571/2 | 60 | 6s with warr (par \$925) 1943 Keith (B F) Corp 6s 1946M&S Kelsey Hayes Wh'l 1st 6s '48_J&J | 100 1/8 94 | 97 | | | 1 |
| 5 %s 1948 | 9 stmpJ&D | f 22 | | I 15 vr conv deb 68 1948 | 1 94 | 96 | Monroe Coal Mining 6s '47_F&A Montreal Cotton deb 5s '43_M&N | r 103 | |
| milton By-Prod 1st s f 5s ser A 195 | | 54 | 56 | Kentucky Rock Asphalt—J&D 34-648 1945 Keokee Cons Coke 5s 1959—J&J Keyes Fibre Company— | 42 | | Morris Plan Corn— | J | |
| lst s f 5s ser A 19: Gen sinking fund milton Cotton 4 milton Mfg 5s w mmond Standish lst extend s f 3-6: ansa Steamship 10-yr 6s 19:39 w w propriside Wareho | 08 1956A&() 148 1950_F&A | 55 60 | 59 65 | Keyes Fibre Company— | 98 | | See Investing Companies | 99 | |
| milton Mfg 5s w | w 1951M&S & Co─ | 91 | 93 | Kingston Elevator 1st 6s '50 M&N | 1011 | | Mortbon Corp | 99 | |
| 1st extend s f 3-6 | 1947A&O | 25 | | | | 98 | Coll A 214-5s ser 1 1941J&D Coll B 214-5s ser 2 1946J&D | 98 65 | 1 |
| 10-yr 6s 1939 w w | A&O | 60 | | Koehring Oo (Milw) 5s 1945_J&J | 82 f 15 | 86 | Coll C 234-58 ser 3 1951 - J&D Coll D 244-58 ser 4 1956 - J&D | 55 | |
| Non-cum inc 68 J | n 1973 | f 43½ | | Kirby Lumber 18t 48 1947 J. 363 16 Knudsen Cream'y 51/8 '50. M&N Koehring Oo (Milw) 58 1945 J. 4. Koholyt Oorp 61/8 1943 — M&N Koppers Co 48 1951 — M&N Kresge Foundation— M&N | $f_{104\frac{1}{4}}^{15}$ | 10434 | Mytbon Corp. Service 1 1941 _ J&D Coll A 2½-5s ser 1 1941 _ J&D Coll B 2½-5s ser 2 1946 _ J&D Coll C 2½-5s ser 3 1951 _ J&D Coll D 2½-5s ser 4 1956 _ J&D Mosinee Pap Mills 1st 5s '51 _A&O Motor Transit ine 6½ s 1952 J&J | 721/2 | 1 |
| rpen Mining Cor | p— Am shs J&.l | f 14 | | Kresge Foundation— 10-year coll tr 4s 1945J&J 10-yr 3s coll trust 1950M&S | a 102 | | Munising Pap 6s A &B 1943_A&O | 921/2 | |
| rris-Seybold-Pot | er— | 00 | 94 | II Kreuger & Toll- | 1011/2 | 1021/4 | Il Mungon Steamship Line- | f 3814 f 312 | 1 |
| rris-Seybold-Pot Conv s f deb 5s 1 rt Coal inc 6s 194 tfield-Campbell | 5A&O | f 17 | 20 | Is uniform ctfs of dep 1959 | $f_{\tilde{20}}$ | 3 | Secured 6s 1937 J&J Deb 6 ½s Jan. 1 1937 w WA&O Certificates of deposit Namm (&A I) & Sons 6s 1947F&A | f 3½ f 3½ | 1 |
| 18t 0 168 1948 | | 100 | | La France Textile 1st 6s '42_J&D Lake Erie Bolt & Nut— | | | Namm (&A I) & Sons 6s 1947F&A | f = 20 | |
| wley Pulp & Paj 1st 6s s f 1946 | oer Co- | | 111 | Lake Erie Boft & Nutu- 5-6s April 1 1946 | . 80 | | Nat'l Acme 4 1/28 ext to '46J&D | 10214 | |
| aytian Corp inc 8 | Oct 1938 | f 25 | 30 | 1st 5%s 1961 J&J | 53 30 | 55 32 | National Bondholders Central Funding— | | |
| | | | | Lancaster Corp 31/28 A 1949_J&J | 50 | | National Central Savings Bank (Hungary) 7 1/5 1962F&A Nati Consol Bond Corp 3-5s 1953. | f 9 | |
| | | | 1 . | | | | (Hungary) 7 1/8 1962F&A | f 3 | 1 |
| | | 1 | a | | | | Nati Consol Bond Corp 3-58 1953 | 85 | |
| | | 1. | 1.0 | | | | * | - 1 | 1 |
| | | | | | 11,11 | - | 1 | | |
| | | | | | | | | | 1 |
| | | | 1 | | | | | , " | |
| | | 100 | 21.8 | A . J. 340. 4 40 | { | | | | 1 |
| | | 1 | | | | | | 9 . 1 | 1 |
| Tar Bevan | | | 100 | | | 1 | | | |
| | 11. | | 200 | | | | | | |
| | | | | | | | 11 | | 1 |

a Called for redemption, see page 111.
x Quoted in guilders.

b Basis.

f This price includes accrued interest.

n Nominal.

July, 1940] INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Quotations it | r all sect | ILITIES ST | e as near as possible for the closin | s day of | une mo | ath preceding the date of issue | · 6, | |
|--|--|---|---|---------------------------------|-----------------------|--|---|------------------------------|
| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
| Nat Container deb 5 1/4s '52_A&O Nat Dairy Prod 3 1/4s w w 51 M&N Natl Debenture Corp 4-6s 1953 | 97 10614 521/2 | 100 106 7/8 | Pettibone Mulliken— 6s w w 1943M&S | f 36 | | Schulze Baking 1st 6s 1945 M&S Scovill Mfg Co 51/s 1945J&J | 92 1045% | 94 |
| Natl Debenture Corp 4-6s 1953 National Distillers Products Conv 31/4s debs 1949M&S | 521/2 | | 6s w 1943 | f 108¾ | 109 | Scovill Mfg Co 5½s 1945J&J Scripps (E. W) deb 5½s 1943 F&A Scullin Steel 1st 6s 1941A&O 1st conv 3-6s 1951A&O | f 66 14 | 102 |
| National Fire Proofing Co— 1st M conv 51/8 A 1946 M&N | 102½ 86 | 102½ 91 | Phillips Elec Works 5s 1953. F&A Phillips Petr 3s conv deb '48. M&S | f 103% f 234 58 1071/2 | 3½ 63 107¾ | Securities Acceptance Corp— Conv deb 4½s 1959——J&J Shell Union Oil Corp— | 97 | 59 |
| Natl Grocers Ltd 4s 1947A&O | f 13½ 60 | 15½ 64 | Phoenix Iron 1st s f 6s 1946_M&N Phoenix Silk Mfg 7s 1943F&A | f 102 1/2 | | Shell Union Oil Corp— 21/4s debs 1954———J&J | 961/8 | 9614 |
| National Hungarian Ind Mtge Inst 7s 1948 M&N Nat Ice & Cold Storage (Calif | 5 1 1 | 100 | Phillips Elec Works 5s 1953_F&A Phillips Petr 3s conv deb '48_M&S Phoenix Iron 1 st sf 6s 1946_M&N Phoenix Silk Mfg 7s 1943F&A Pickering Lumber 6s A '46_M&N Pine Hill Collieries 1st 6s '42 A&O Pittsb Frewing 6s Feb 4 '49KJ Pittsburgh Coal deb 6s '49F&A Pittsburgh Coal deb 6s '49F&A | f 14 f 11/4 | 18 | 2½5 debs 1954 | 91 | 93 |
| 18t 8 I ext 3 1/28-08 1952J&D | 50 | 56 | Pittsburgh Coal deb 6s '49. F&A | 108 1031/8 | 105 1/2 | Shippers Car Line— Equip trust 5s E 1941-42_A&O | b 4.25 | 3.00% |
| National Industrial Loan— See Investing Companies National Radiator Corp— | 500 | | Pittsburgh Coke & Iron Co— 1st mtge conv 4 1/5 1952 M&S Pitts Crucible Steel 5s to '45_M&S | 95 | 100% | diamona & Halala | 00 | 4.00% |
| Cum income deb 5s 1946 M&S National Steel Corp. | f. 13 | | Pitts Steel s f 6s 1948F&A | 101 | 103 | Deb gs f 6 4s 5 1 with war M&S Deb 6s 2930. — Ann Apr Signode Steel Strap 3 4s 45 A&O vilesian-Am Corp 7s 1941. — F&A Silverw'd Dairies 5s 41 to 5 1 J&J Simmons Co Conv deb 4s 52 A&O | f 21 1/8 f 200 | |
| 1st coll M 3s 1965A&O Serial notes 1% 1941A&O | 102½ 100 | 103 3/8 | Pocahontas Consol Collieries— | f 2 | | Signode Steel Strap 3 1/45 A&O Silesian-Am Corp 7s 1941F&A | f 200 72½ 15 | 281/2 |
| 14% 1942 A&O 114% 1943 A&O | 100 1/8 100 1/4 100 1/2 | | Ist gold 5s 1957J&J Poor & Co s f deb 4s 1946A&O Portld Woolen Mills 6 34s'41 M&N | 103½ 96½ 99½ | 971/2 | Simmons Co Conv deb 4s'52A&O Simpsons Ltd— | r 95 9934 | 1001/4 |
| 2% 1945 A&O | 101 ½ 101 ½ | | Porto Rican Amer Tobacco— Conv 6s 1942———————————————————————————————————— | f 85 | 89 | 1st & coll 4 Vs A 1951 J&J Skelly Oil 3s deb 1950 F&A Smith (Howard) Paper Mills Ltd | 63 995/8 | 66 100 |
| 2¼% 1947 | 102 102½ | | Certificates of deposit 6s stamped 1942 | f 80 | 89½ 89 | Smith (Howard) Paper Mills Ltd 1st 41/s 1951J&D | 62 | 64 |
| Cum Income deb 5s 1946. M&S National Steel Corp. A&O 1st coll M 3s 1965. A&O Serial notes 1 % 1941. A&O 1½% 1942. A&O 1½% 1943. A&O 1½% 1944. A&O 2½% 1945. A&O 2½% 1947. A&O 2½% 1948. A&O 2½% 1949. A&O National Supply. Ist M 3½s 1954. National Terminals Corp. Gen & coll s f 6½s 1940. Gen & coll s f 6½s 1943. A&O Coll tr s f 6½s 1943. A&O | 103 | 103 | 6s stamped 1942 | f 89 96 | 90 | 1st 44s 1951 J&D | 100½ 75 | |
| National Terminals Corp— Gen & coll s f 6 1/8 1940——A&O | f 26 | 30 | Potomac Bond Corp 3-5s 1953 Potomac Cons Deb Corp 4-6s '53_ | 85 50½ | | Socony-Vacuum Oil Co— 3s debentures 1964J&J | 1051/8 | 1051/2 |
| | | 30 | Potomac Franklin Deb 4-6s 1953. | 50 55 85 | 52 | Gen mtge inc 6s April 1950 | 75 | 80 |
| Nat I Tool conv deb 6s w w 42F&A Nat Union Mage 4-6s A '54_J&A 3-5s series B 1954J&A Nekoosa-Edwards Pap 6s 43_J&J New Eng Laundries 5s 1956_J&A New Niquero Sug 3 ½s'40-'42_J&A Newport Industries Subord notes 5s 1947J&J Subord notes 5s 1947J&J | 761/2 | | Potomac Md Deb Corp 4-6s 1953 Potomac Realty Atl Deb Corp— | | | Southern Advance Bag & Paner— 1st mtge s f 4 1/2 1955M&N | 93 | 95 |
| New Eng Laundries 5s 1956_J&J New Niquero Sug 3 1/45'40-'42_J&J | 104 ¾ 68 ½ f 25 | | 4-6s 1953 Potrero Sug 7s stmp 1947 M&N Pratt Cons Coal 1st s f 5s '55 J&J | 52½ 47¾ 93¼ | 49 | Southern Brighton Mills— 1st gtd 7s 1940— J&D 1st gtd 6½s 1940— J&D Southern Ice Co— | 75 55 | 80 |
| Newport Industries— Subord notes 5s 1947J&J | a 102 | | Price Bros & Co Ltd- | 82 | 84 | Southern Ice Co— 1st & ref 5-8s 1942 A&O Sou Ice & Util conv 6s 1946 F&A | 83 | 100 |
| Subord notes 5s 1947J&J N Y Dock Co 'st g 4- 1951 F&A Cony 5% notes 1947A&C | 46 | 48 47½ | 1st 5s 1957 M&S 2d conv deb 4s 1957 M&S 1st 3½s 1941-1943 M&S | 57 | 60 | Southern Improvement 1et 5e '41 | f 19 | |
| 1st 6s ext 5½% 1942M&N N Y L E & W Dock & Impt— | f 75 | , | UProduce Term & Cold Storage— | r 98 | | Southern Kraft Corp— Ist leasehold 4 4s 1946 J&D Southern New England Ice— 1st s f 4 4s 1967 — A&O | 10134 | 1023/8 |
| N Y L E & W O & RR— 1st 6s ext 5 \(\frac{1}{9} \) \(\frac{1}{9} \) \(\frac{1}{2} \) \(\frac{1}{9} \) \(\frac{1} \) \(\frac{1}{9} \) \(\frac{1}{9} \) | f 58 99 | . 90 | lst income 6s 1958J&D Protestant Church of Germany— 7s 1946A&O | f 13 | | | | 65 |
| 1st mtges f 6s 1946J&L | 74 | 85 | Prov Paper I td 51/s 1947 M&N Purity Bakeries 5s 1948 J&J | 1031/2 | 65 104 | Ist 4s w s 1950 A&O Southwest Dairy Products— Conv Income 5s 1944 | 39 | 40 |
| 6s stamped 1946J&D Partic deb 2d mtge 7s 1946 J&D tNew York World's Fair 1939— | 75 1/8 83 | 91 | Quiker City Cold Storage— 1st # 158 1 953. M&N Quincy Market Cold Storage & | 38 | 40 | S'west Lumb Mills 5s 1955M&N | f 10 | 50 |
| tNew York World's Fair 1939— Deb 4s 1941—J&. Nivelle Corp 4s 1952——M&N | 22 50 | 25 | Warehouse 1st 516s 1946 M&N | 101 | 103 | Staley (A E) 1st mtge 4s '46_F&A Standard Ice 1st 6s 1947F&A | f 103 14 | 10334 |
| Nordberg Mig Co 1st 6s 1943M&& | 102 | 1031/2 | Radio-Keith-Orpheum Corp- Part paid tts (for 6% deb and common stock) 65% paid. Debentur gold 6s 1941. J&D | f 55 | 75 | Spalding (A G) & Bros 5s '89M&N Staley (A E) lst mtge 4s '46. F&A Standard Ice 1st 6s 1947 F&A Standard Oil Co (N J) Debenture 3s 1961 J&D 15-yr 24/s deb 1953 J&J Serial notes 14/% 1943 J&J 2% 1944 J&J 2½% 1945 J&J 2½% 1946 J&J 2½% 1947 J&J Stand Textile Prod 6½s '42 M&S Stanley Crandall 6s 1946 F&A Starlet Corporation | 10414 | 10434 |
| North American Car— Equip trust 4½s Aug 1 '40-'46. Equip trust 4½s Nov 25 '40-'45. Equip trust 4½s 1941-47-J&0'45. Equip trust 5½s Sept 1 '40-'44. North American Cement Corp— Deb 6½s Awith warr '40-M&5. 6½s 1943. Income 6½s 1953. M&S. Nor Amer Refract 6½s 1944-J&. North German Lloyd— 20-yr s f 6s 1947— M&S. | $\begin{array}{cccc} b & 4.50 \\ b & 4.50 \\ b & 4.50 \end{array}$ | 4.00% | 6s stamped 1941J&D Midwest Corp ref 6s 1940_M&N | f 30 f 43 94 | 48 60 | Serial notes 1 % % 1943 J&J | a 100 34 | 105 |
| Equip trust 5 1/28 Sept 1 '40-'44. North American Cement Corp— | b 5.00 | 4.00% | Railway Express Agency Inc- | | | 2 ¼ % 1945 | $a \ 101 \frac{1}{2}$ $a \ 101 \frac{1}{2}$ | |
| Deb 61/4s A with warr '40_M&s 61/4s 1943M&s | 99 88½ f 28 | 33 | 1 1/8-1 1/4 % June 1 & Dec 1 1940 1 1/8-1 1/4 % June 1 & Dec 1 '41 | 100 100 1/8 | | 2½% 1947J&J Stand Textile Prod 6½s '42 M&S | $\begin{bmatrix} a & 102 \frac{1}{4} \\ f & 23 \frac{1}{2} \end{bmatrix}$ | |
| Nor Amer Refract 6 1/2s 1944_J&. | f 48 | 54 | 1 %-1 ½ % June 1 & Dec 1 42 1 %-1 ¾ % June 1 & Dec 1 '43 1 72-2 % June 1 & Dec 1 1944 | 100½ 100¾ 101 | | Stanly-Rowl-Clark 6s 1946F&A Starrett Corporation— | 99 | |
| 20-yr s f 6s 1947M&N New 6-4% 1947M&N | f 42 32 | 122 | 2-21/8 % June 1 & Dec 1 1945 - 21/8-21/4 % June 1 & Dec 1 '46 | 1011/2 | | Secured cum inc 3-5s Apr 1950_ Steel Co of Can os 1940J&J | f 22 99 7/8 | 231/2 |
| 20-yr s f 6s 1947 | b 3.50 | | Serial notes— '%-1-% June 1 & Dec 1 1940 1 14-1 14 % June 1 & Dec 1 '41 1 15-1 15 % June 1 & Dec 1 '42 1 15-2 % June 1 & Dec 1 '43 1 15-2 % June 1 & Dec 1 1945 2 15-2 15 % June 1 & Dec 1 1945 2 15-2 15 % June 1 & Dec 1 '47 2 15-2 15 % June 1 & Dec 1 '47 2 15-2 15 % June 1 & Dec 1 '47 2 15-2 15 % June 1 & Dec 1 '47 2 15-2 15 % June 1 & Dec 1 '47 Railway Whouse 4-6s (w-s) '47 Realty Bond & Mige deb 4-6s '53 Rellance Grain Ltd 4 15 1952 J&J Remington Kand Inc— | 1021/2 | | Stern Brothers 6s s f 1947J&D Stevens & Thompson Paper— | | |
| Eq tr 31/28 ser K 1940-48_A&C Northern Elec & Nor Pap Mills— | $\begin{array}{ccc} b & 3.75 \\ b & 3.50 \end{array}$ | $\begin{array}{c} 2.50\% \\ 3.00\% \\ 2.75\% \end{array}$ | Realty Bond & Mtge deb 4-6s '53 Reliance Grain Ltd 4 1/8 1952. J&J | 19 61 57 | 60 | 3½s extended to 1958 | f 35 98 | |
| lst 4s 1940-1947M&N lst mtge 5s to 1948M&N Debenture 6s 1943M&N | 92 93 | 94 95 | Remington Rand Inc | 951/8 | 951/2 | Deb 5½s A 1943F&A Stinnes (Hugo) Corp— 7s 2d stamped 1946A&O | 29 | 32 |
| | | 91 | Republic Steel Corp- | | 95½ | Stinnes (Hugo) Industries— 7s 2d stamped 1950———J&J Strange (John) Paper 6s '44—J&J | 34 | 341/2 |
| 6s 1937 J&I N'west Pub's Deb 41s 1948. J&J Northwestern Barb Wire Co— | 941/2 | | Gen mtge 41/2s ser B 1961_F&A Gen mtge 41/2s ser C 1956 M&N Purchase 1999ev 51/4s '54 M&N | 97 ½ 106 ¼ | 99 18 | Strawbridge & Clothier— 1st s f 5s 1948 Struthers Wells Titusville— | 100 | 1011/2 |
| 5 1/4 without warr 1945_F&A | 1 88 | | Purchase money 5½ s 54. M&N Restigouche Paper Ltd 6s '48F&A Revere Copper & Brass— lst mtge 4½ s s f 1956— J&J Reynolds Met deb 3½ s '51. J&D Reynolds Met deb 3½ s '51. J&D | 56 | | 1st mtges 1 5 1/3 w w 1949_A&O | 781/21 | 801/2 |
| Nova Scotia Steel & Coal— 1st conv s f 3½s 1963J&J OceanSSCo(Savannah) 5s '43J&J | 48 85 | 50 | Reynolds Met deb 3 1/8 '51_J&D | 102 99½ 102 | 103 3/8 101 104 | Studebaker Corp 6s 1945J&J Stutz Motor Car 7 1/2s 1937A&O Sugar Estates of Oriente— | $f \stackrel{921/2}{1}$ | 93¾ |
| O'Gara Coal 1st inc 5s 1955 M&S | f 83 | 88 10 | Rheem Mfg conv 5s 1948A&O Rheinelbe Union 7s 1946J&J 31/2s assented 1946J | f 20 | 40 | 1st 7s 1942 ctfs of depM&S Sugar Pine Lumber Co— | f = 3 | |
| Old Ben Coal Corp 6s (ws) 1948 Inc deb 7 1/2s (ws) Aug 1 1953 Oregon-Am Lumber 6s 1942 A&C | f 81/2 | 41 | 31/4s assented 1946 | f 15 f | 5 | let M cerial 6c 1040-1049 M&S | 1 | |
| Oregon Pulp & P 6s to '45M&N Oreg Terminals inc 5s 1945A&C | 1 9616 | 23 | Richardson & Boynton Co— Cum income 4s 1945. J&J Richfield Oil of California— Conv b f 4s 1952. M&S | | 3 | Summerfield Hecht— Extended 3-5s 1951F&A Superior Elevator & Forwading— | | 15 |
| Osgood Co deb g 6s 1943J&D Oswego Falls Corp. | 65 | | Conve f 4s 1952 M&S Richmond Cedar Works 6s 1953 Richmond Hos Mills 5s 1948 F&A | 105 1/8 f 37 | 109½ 41 | 6s Jan 1 1951M&N Superior Oil 3 1/2s debs 1950 A&O Susquehanna Silk Mills— | | 99 |
| 4½s without warrants 1952 M&S Otts Steel s f 4½s A 1962 J&J Pac Coast Cement 6s A 1942 J&D | 97½ 69⅓ 74 48 | 99 71 76 | Richmond (Va) Ice Co— | | | Sink fund deb 5s 1938. J&D Swift & Co 3 1/8 1950 M&N | 1 105 | 10538 |
| Pacific Coast Co 5s 1946 J&D | 48 96½ | 60 98 | I Kichmond Kadiator 58 1948 M&N | 33 86 | 834 | Taggart Bros Co 6s 1944J&D Taylor-Warton Iron & Steel— Coll inc 7 ks July 1 1958 A&O | f 75 | 79 |
| Pacific Western Oil 31/2 1949 F&A Pan-Amer Industrial 7s '37 M&S Pan Amer Petrol Co (of Calif)— | | ı | Rima Steel Corp 1st s f 7s '55 F&A Riordon Pulp & Paper Ltd— 1st 6s June 30 1942J&D30 | a 100 | 0/4 | Taylor-Warton Iron & Steel— Coll inc 7 1/8 July 1 1958_A&O Tenn Coal & RR 5s 1951_J&J Term Refrig & Warehouse Corp— 4 1/4 1948 | 123 | 126 |
| Oertificates of deposit | f 2612 | - : | Ist 6s June 30 1942J&D30 River Raisin Pap 1st 6s '45F&A Roberts & Oake (Chi) 6s '44_M&N | 100½ 38 | 1011/2 | 4½s 1948 A&O Term Warehouse 2d 5s '42 J&J Texas Corp deb 3½s 1951 J&D | 100 50 | |
| Pan Amer Petroleum & Transpt— 7-yr div notes 3 ½s 1943. J&D 7-yr div notes 3 ½s 1944. J&D Panhandle Eastern Pipe Line— | 95½ 96 | | Roch & Pitts C & I 5s 1946_M&N Rocky Mtn Fuel 5s 1943A&O Rolland Pap 1st 41/s A '51_M&N | 62 | 16 65 | 3% depentures 1959A&O | 1 105 1 | 103 7/8 105 3/8 90 1/2 |
| 1st mike & nen 4s 1952max | 104 | 105 | Roman Catholic Bishop (Portland Me) 4s 1958 A&O 3-3 ½s 1940-1948 A&O Roman Catholic Church 6½s 1946 | 1051/4 | . 00 | Thermoid Co 5s w w 1951_J&D Three Rivers Grain & Elevator— 1st s f 51/2s ser A 1951M&S | r 98 | 90 1/2 |
| Paramount Famous Lasky 6s 1947 Paramount Publix 51/s 1950 Paramount Pictures 31/s 47_M&S | f 110 | 817/8 | 3-31/s 1940-1948 A&O Roman Catholic Church 61/s 1946 | f 13 | | lst s f 5 1/3 ser A 1951M&8 Tide Water Assoc Oil 3 1/3 1 52 J&J Tietz (Leonard) 7 1/5 s. w '46 _J&J Tilden Lumb & Mills 6 1/3 46 M&8 | 106 1/8 f 15 1/4 | 106 1/2 |
| Parmelee Transportation Co— | 20 | 44 | Rom Cath Church Welfare 7s 1946 Ruhr Chemical 6s 1948——A&O Ruhr Housing 64s 1958——J&J | f 17 | | Tivoli Brewing conv 5. 1947 J&D Tomahawk Kraft Paper— | f 7½ 78 | |
| Paton Mfg Ltd 1st 4 1/s '56 M&S Peabody Coal Co (Consol Co)— 1st s f 5s 1953 ser A. M&N | 60 | 63 | Sahara Coal inc deb 5s '40_M&N | f 2 94 | | Ist 5s (with stk) 1951A&O Trask Timber 1st 3s 1944J&D | 80. 1 | -78 |
| 1st s f 5s 1953 ser A. M&N Peerless Cement 1st 5s 1948J&J Penman's Ltd 1st 5½s '51_M&N | 931/4 | 94 97½ 73 | St Louis Car Co— | 74 | | | | 72 |
| Penn Amer Coal 6s 1941-56J&J Penn Dairies 1st s f 6s 1949J&J | 92 90 | 73 | Repair Course Gas & Coke Corp— 1st M s f 6s 1947— J&D St L Rky Mt & P 5s '55 stpd J&J St Paul Un Stk Yds 5s 1946— A&O | f 16 | 35 | Ulen & Co— Conv 6s 4th stamp 1950F&A Unified Deben Corp 3-5s 1955 Union Oil Co of California— 6s May 1 1942 ser AF&A 3s debentures 1959F&A | $\begin{array}{cc} f & 7 \\ 47\frac{1}{2} \end{array}$ | 7½ 49½ |
| Penn Mercantile Properties— Secured s f 3-4s 1961J&J Pennsylvania-Dixie Cement Corp | 45 | | Saltex Looms Inc 6s 1954 A&() | 104½ f 6 | -5 | 6s May 1 1942 ser A F&A 3s debentures 1959 F&A Union Rock 1st 6s s f 1947 M&S | 110 102½ | 111532 103 |
| Pennsylvania-Dixie Cement Corp 1st m s f 6s 1941 ser A_M&\$15 Pennsylvania Glass Sand Corp— | 1001/8 | 1001/2 | Saratoga Victory Mills— | 80 | | Union Rock 1st 6s s f 1947M&S United Amusement Corp— | f. 10 | 103 |
| 1st s f 4 ½ s 1960 J&D | 1041/2 | 105½ | Saxon Pub Wks (Germany)— 1st extl s f 7s 1945—F&A Gen & ref 61/2s 1951—M&N 6% notes 1937—J&J | f 15 f 14 | | United Biscuit deb 31/28 '55_A&O | 105 % | 63 |
| | - | | bayre of Fisher Brick 08 1947 Jos | f 15 f 7 | 50 834 | | | |
| | | | Schoenstadt (H) & Son 6s 1950 Schulco Co 6 1/2s 1946J&J Stamped (July 1933 coup on) | 70 f 29 | 32 | | | |
| | | | Guar s f 6 1/2 s 1946 ser B_A&O Stamped | f 29 f 401/8 f 401/8 | 31½ 45 45 | | 100 | |
| | | d. | | | | | 18 A | |
| * Called for redemption; see | | | | 8, 6 | 2 | , 12 c - 6, 1 | | |

^{*} Called for redemption; see page 111. ‡ Quotations based on \$89.50 of principal amount; 5% was paid on July 2 and 5½% on Sept. 25. **b** Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian funds.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Bid | Ask | Bonds | Bid | Ask | Bonds | Bid | Ask |
|--|--------------------|-----------------------------------|---|----------------|--------|--|------------------|------|
| nited Cigar-Whelan Stores- | | | Utah Ice & Storage (Colo)— | | | Wilson (W P) inc 61/48 1945_M&N | 741/2 | 75 |
| 8 f 5s Oct 1 1952A&O | 61 | 63 | 4-58 1954J&D | 62 | | Winslow Bros & Smith— | 101 | |
| nited Corps Ltd inc 5s 1953 F&A | 53 | 55 | Utilities Elkhorn Coal 6s 1948 J&J | f 67½ | 97 | 51/2s 1943M&S Wisc Lime & Cement 6s '38_A&O | f 83 | |
| nited Elec Coal Cos inc 7s 1946. | 941/2 | 97 | Valvoline Oil ext 5s 1947 M&N | 92 86 | | Witherbee Sherman Inc— | 00 | |
| nited Drugs 5s 1953 M&S15 nited Grain Growers Ltd— | 79½ | 801/2 | Van Camp's Inc 1st 6s 1943J&J Van Dorn Iron Wks 7s June 1 1942 | 84 | | Extend income 6s 1963M&N | 73 | |
| nited Grain Growers Ltd- | 631/2 | 68 | Vertientes-Camaguey Sugar— | . 04 | | Woods Mfg Co Ltd— | | |
| 5s series A 1948 | 7 97 | 101 | 1st coll conv 5s 1951A&O | 85 | | 1st 3s to 1941J&J | 981/2 | 1 |
| 5 1/28 Series B 1949 Main | | 35 | Vertientes Sugar 1st 7s 1942— | 00 | | 3 468 series A 1942-1945 J&J | 98 | |
| nited Industrial 1st 6s 1945_J&D | | 35 | Certificates of deposit | f 101/2 | | 4s series A 1946-1947J&J | 93 | 96 |
| Deb 6 1/2 s 1941 M&N S Cold Storage (Chicago)— | , 10 | 00 | Viau Biscuit Corp 6 1/8 '46_J&J | r 99 | | 4 168 series A 1952J&J | 92 | 95 |
| 6s 1945 J&J | a 100 | | Vicana Sugar Co 6s 1955J&J | | 6 | Woodward Iron 1st lien 5s '62J&J | 1051/2 | |
| 9 Cold Storage (Kan City)- | | | Victor Fuel 1st s f g 5s 1953. J&J | 34 | 37 | 2d conv inc 5s 1962_Ann Apr | f 108 | 111 |
| lst sink fund 6s ser A 1946_F&A | a 103 | | Va Hardwood Lumber 6s '42_J&D | 98 | | Woodward & Tiernan Print— | | |
| 1st sink fund 6s ser B 1949_F&A | a 102 | | Va Iron Coal & Coke 5s '49 M&S | 40 | 42 | 6s 1942J&J | 90 | |
| 8 Finishing 5s 1944J&J | | | Vulcanite Portland Cement— | | | Yates-Am Mach 3-61/28 '44_A&O | 50 | |
| S Print & Litho 6s 1950A&O | 93 | | 1st 7 1/8 1943M&N | 80 | | York Ice Mach 6s 1947 VO | 90 | 92 |
| Radiator Corp— | | 1000 | Wabasso Cot'n 4s-41/2s '51_ F&A | 61 | 63 | Debenture 6s 1943J&D | 86 | |
| S Radiator Corp— conv deb s f 5s 1946F&A | 52 | 54 | Walker Coal & Ice 8s 1940M&S | 76 | | Youngstown Sheet & Tube- | | |
| S Steel Corp 3 1/4s debs '48 J&D | a 103 | | Walker (Hiram)-G & W- | | | 1st M a f 4s ser C 1961 M&N | 10434 | 10. |
| Serial debentures— | | 200 | Deb 4½s 1945J&D Waltham W'tch & Cl'k 6s'43 J&D | 1031/4 | 1041/2 | Conv 4s debs 1948M&S | $104\frac{1}{2}$ | 10 |
| 375% due Nov. 1 1940 | 100 | | Waltham W'tch & Cl'k 6s'43 J&D | 102 | 104 | | | ् ज |
| .50% due May 1 1941 | 100 | 1001/4 | Walton Lumber 1st 6 14s '41 Q-Jan | f 40 | == | THOUTANOE SEATS | | |
| .625% due Nov 1 1941 | 100 | 1001/4 | Walworth Co 6s s f deb 1955 A&O | 60 | 79 | EXCHANGE SEATS | | |
| .75% due May 1 1942 | 100 | | 20-yr 1st mtge 4s 1955A&O | 60 | 62 | No. Last Sale | 7 7 7 | |
| .75% due May 1 1942 .875% due Nov 1 1942 | 100 | | Warner Bros Pictures— | HO14 | 7014 | N Y Stock Exch 1,375 \$40,000 | | |
| 1.00% due May 1 1943 | 100 | $100\frac{1}{4}$ $100\frac{1}{4}$ | 6s debentures 1948M&S | 781/2 | 791/2 | N Y Cotton Exch. 450 5,400 | | \$5, |
| 1.125% due Nov 1 1943 | 100 | 10014 | Warner Co 1st 6s 1944 A&O | 60 | 61 | N Y Cof & Sug Ex. 344 1,800 | | 1.8 |
| 1.25% due May 1 1944 | 100 | 1001/4 | Warner-Quinlan Co 6s 1939 M&S | f 49 | 18 | N Y Curb Exch 550 7.000 | | 1,0 |
| 1.375% due Nov 1 1944 | 100 | 1001/4 | Warner Sugar Corp 7s 1939_J&J | f 16½ | 10 | Commodity Exch. 900 775 | \$775 | 5 |
| 1.50% due May 1 1945 | 100 | 100 % | Warren Bros Co- | f 28 5% | 291/2 | N Y Prod Exch1,318 165 | 6110 | |
| 1.625% due Nov 1 1945 | 100 | 1001/4 | Conv s f deb 6s 1941M&S | | 26 | | | |
| 1.75% due May 1 1946 | 100 100 | 1001/2 | Warren (S D) Co— | , | 20 | Baltimore Stk Exch 76 475 | | |
| 1.80% due Nov 1 1946 | 100 | 10072 | let mtga e f 41/e 1052 M&N | 100 | 102 | Boston Stock Exch. 131 2,500 | 2,500 | 3. |
| 1.85% due May 1 1947 1.90% due Nov 1 1947 | 100 | 10012 | Conv deh 41/s 1052 M&N | 89 | 92 | Chicago Bd of Tr 1,549 1,200 | | ĭ, |
| 1.95% due May 1 1947 | 997/8 | 10012 | Watah Paper 1st 616s 1042 J&J | 90 | 02 | Chic Merc Exch 473 625 | | 7 |
| 2.00% due Nov 1 1948 | 99 % | 100 1 | Warren (S D) Co— 1st mtge s f 4½s 1952 M&N Conv deb 4½s 1952 M&N Watab Paper 1st 6½s 1942. J&J Webster C&C 1st g 5s '42 op M&S West Va Pgh Coal 6s 1947. West Va Pulp & Paper Co— | 87 | 92 | Chicago Stock Exch 343 1,500 | | 1. |
| 2.05% due May 1 1949 | 99 1/8 | 100% | West Va Pgh Coal 6s 1947 | f | | Cleveland Stk Exct 41 2,250 | | 2, |
| 2.10% due Nov 1 1949 | 99 1% | 1001/8 | West Va Pulp & Paper Co- | | | Detroit Stock Exch 58 650 | 375 | |
| 2.15% due May 1 1950 | 99 1% | 1001/8 | 1st mtge 3s 1054 .1&D | 100 | 1001/4 | Ft Worth Gr & Cot 65 350 | | |
| 2.20% due Nov 1 1950 | 99 1/8 | 1001% | Western Dairies Prod 6 1/28 '41J&D | 1001/2 | | Kan City (Bd of Tr) 213 4,100 | | 4, |
| 2.25% due May 1 1951 | 99 1/8 | 1001/8 | Western Grain Co 6s 1949J&J | | 27 | Los Ang Stock Exch 73 1,000 | | - |
| 2.30% due Nov 1 1951 | 99 7/8 | 1001/8 | Western Newspaper Union- | | | Milw Grain & Stk. 156 150 | | |
| 2.35% due May 1 1952 | 99 % | 10014 | Conv deb 6s 1944F&A | 49 | 511/2 | Minn Ch of Comm. 523 1,150 | | 1, |
| 2.40% due Nov 1 1952 | 9978 | 10014 | Weyenberg Shoe Mfg— | | | Minn-St P Stk Ex. 18 1,000 | | |
| 2.45% due May 1 1953 | 9978 | 100 1/4 | Debenture 4 148 1945J&D | 1021/4 | 103 | Montreal Curb Ex. 100 6.000 | 5,000 | 6, |
| 2.50% due Nov 1 1953 | 997/8 | 10014 | Wheeling Steel Corp— | | | Montreal Stock Ex. y80 18,000 | -=== | - |
| 2.55% due May 1 1954 | 99 7/8 | 10014 | 1st M s f 4 1/2s ser A 1966 F&A | 101 | | New Orl Cotton Ex 500 525 | 500 | |
| 2.60% due Nov 1 1954 | 99 7/8 | 1001/4 | Whitaker Paper 7s 1942M&N | 108 | 112 | New Orl Stock Ex. 70 100 | | - ,- |
| 2.65% due May 1 1955 | 99 1/8 | | White Sewing Machine- | | | Phila Stock Exch. 200 700 | | |
| ted Steel Works (Germany)- | | | | 100% | 1011/2 | Pittsb Stock Exch. 100 450 | | - |
| %s series A 1951 | f 221/8 f 197/8 | 5577 | Wickwire Spencer Steel- | | | St Louis Exchange 42 500 | - 700 | ,- |
| 3 1/4s assented A 1951 | f 1978 | 231/2 | 7s certificates of deposit 1935 | f 934 f 934 | | Salt Lake Stock Ex. 43 500 San Fran Stock Ex. 69 16,500 | 400 | 1, |
| 1/2 s series C 1951 J&D | f 201/8 | | Prior lien 7s certificates 1935 | | | | | - |
| | 1 10 | | 5-year 7s ser A 1930J&J | f 14 | | Seattle Stock Exch 30 165 Seattle Curb & M. | | |
| 1/28 series A 1947 J&J | f 201/8 | | Secured 6s 1945 | 85 f 18 | 22 | Toronto Stock Exch 113 20,000 | *** | |
| 31/4s assented A 1947 | f 18 | | Wilbur-Suchard 4s 1952 | 1031/4 | 104 | Washington Stk Ex 40 250 | 200 | - |
| | | | I VY IDMITT AL LET 48 SHE A LYDD JOE J | 1110 4 | 104 | | 200 | |
| ited Stockyards Corp— 5-yr coll tr 4 1/8 A ww '51 A&O | 84 | 851/2 | Conv debs 3 1947 A&O | 9814 | 100 | Winnipeg Gr Exch. 463 3.700 | | 1 |

a Called for redemption; see page 111. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-interest. y 80 seats, 70 members.

Joint Stock Land Bank Bonds and Stocks

| Bonds | Bid Ask | Bonds | Bid | Ask | Stocks Par | Bid | Ask |
|--|----------------------------|-------|--|--------------------------------|---|---|---|
| tilanta 1 1/3 s, 2 s tilantic 1/3 s, 1 1/4 s Surlington Dhicago Serist Carolina 1 1/4 s, 2 s First Carolina 1 1/4 s, 2 s First Montgomery 3 s, 3 1/4 s First Texas 2 s, 2 1/4 s First Texas 2 s, 2 1/4 s First Trust Chicago 4 1/4 s, 4 1/4 s Fletcher 1/4 s, 3 1/4 s Fletcher 1/4 s, 5 1/4 s Illinois Midwest 4 1/4 s, 5 s Indianapolis 5 s Lafayette 1/4 s, 2 s Lafayette 1/4 s, 2 s Lafayette 1/4 s | 99 99 99 99 99 | | 81½ 82½ 81 99 44 103 102 99¾ 7 12 80 99 99 | 84 48 23 13 85 | Atlanta 100 Atlantic 100 Dallas 100 Denver 100 Des Moines 100 First Carolinas 100 Fremont 100 Lincoln 100 New York 100 North Carolina 100 Pennsylvania 100 Potomac 100 San Antonio 100 Virginia 5 Virginia-Carolina 100 | 78 44 56 50 51 14 2 4 4 4 8 8 30 100 97 2 4 | 82 48 62 55 58 18 57 7 94 31 103 105 |

r Company in receivership. Quotation shown for all maturities.

Investing Companies Stocks and Bonds

| Stocks and Bonds Par | Bid | Ask | Stocks and Bonds Par | Bid | Ask | Stocks and Bonds Par | Bid- | Ask |
|-----------------------|---|---|----------------------|-------|---|-------------------------|---|---|
| Seaboard Finance Corp | Per 3 19 19 40 30 7 30 54 7.28 3.61 40 40 40 5.53 | 34 1 7.93 47 27/8 47 11/4 85 | Class B | 13.03 | 13.82 3 10.14 .39 60 8.85 4.15 4.25 10.14 1.35 1.35 1.35 1.35 1.35 1.35 1.35 1.35 | Union Investment common | Per .47 .47 .47 .2.08 4.69 4.27 1.14 1.18 1.86 4 77 47 38 12.05 100 | share .52.27 1.15 2.24 2.18 |

Quotations not furnished by sponsor or issuer.
 No par value.
 Ex-coupons.
 f Flat price.
 k Last sale.
 n Nominal.
 z Ex-dividend.

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| | Quotatio | ns for al | l securities are as near | as poss | ible for t | the closing day of the | month | preceding | the date of issue | | |
|---|-------------------|--|--|----------------|-----------------|--|--|-----------------|--|--|--------------------------------|
| Stocks Par | Bid | Ask | Stocks Par | Bid | Ask | Stocks Par | Bid | Ask | Stocks Par | Bid | Ask |
| | Per | share | Callaway Mills | Per 20 | share 23 | Washington Milis100 | Per 116 | share | Oriental Consol | Per | share |
| TEXTILE | Sale a | 3.77 | Cannon Mills* | 311/2 | 33 | Wellington Mills. * Preferred100 | 60 | 65 | Mining10 Pacific Tin | 31/2 | 5 |
| Northern Mills | | die l | 8% preferred_100 | 85 85 | 90 | West Point Mig_20 Winget Varn Mills | 201/2 | 221/2 | Consolidated1 Park-Utah Consol | 31/4 | 31/2 |
| Amoskeag Co* Preferred. ** | 17 70 | 21 - 7 | China Grove Cot | 85 | 90 20 73 | Mtge 6s Wiscassett Mills | 98 112 | 118 | Mines 1 Patino Mines & | 1% | 134 |
| Arlington Mills_100 | 2434 | 2714 | Clifton Mfg (SC) 100 | 92 | 97 61 | Woodside Cotton 20 | 21/2 | 3½ | Enterprise— Amer shs ctfs10 | 534 | 61/4 |
| Atlantic Rayon1 Bates Mfg100 Beacon Mfg— | 2 4 34 | 434 | | 55 40 | | Canadian Mills | . 14 | 10 | Pato Consol Gold Dredging1 | 90c | 1.10 |
| Preferred100 | 87 | -41/4 | Common | 75 42 | 45 83 44 | Can Converters_100 Can Cottons Ltd 100 | r 75 | 16 102 | Pioneer Gold Ltd1 Polaris Mining25c | 1/8 | 11/8 |
| Preferred100 Beaunit Mills10 \$1½ conv pref_20 Berkshire Fine | 1034 | 17 | Dallas Mfg (Ala) 100 | 11/2 7 | 16 | Preferred 100 Domin Text Ltd * Preferred 100 | r 73 | 149 | Pond Creek Pocahontas ** Premier Gold M 1 | 13 3/8 | 14 34 |
| Spinning Co* 5% preferred* | 334 | 4½ | Drayton Mills20 Dunean Mills20 | $\frac{7}{41}$ | 2 8 45 | Montreal Cottons Preferred100 | r 40 | 67 | Preston East Dome 1 | 80c 11/8 | 1.00 |
| Booth Mills Borden (Richard) | 29 | | 7% preferred_100 Durham Hosiery— | 110 | | Penmans Ltd com_* Preferred100 | r | 70 . | Quincy25 Roan Antelope Min Ltd Amer shares | 31/4 | 31/2 |
| Border City Mfg 100 | 5 | 8 | See Indus, stks | 8 | 91/2 | Wabasso Cotton * | r 23 | | St Anth Gold M1 St Joseph Lead10 | 5c 28½ | 10c 29 |
| Botany Worsted— Mills class A5 | 2 | 31/4 | Eagle Yarn | | 50 | MINING STOCKS | 4. | | Shattuck Denn 5 | $\frac{4}{4}\frac{1}{4}$ $\frac{1}{2}$ | 4 1/4 4 1/2 1 5/8 |
| Preferred10 Bourne Mills* | 3¾ 6 | 8 8 | 7% preferred 100 | 45 | 11 51 | Alaska Juneau Gold | | | So Am Gold & Plat. 1 Stand Silver-Lead. 1 | 1 1/2 | 1 1/8 |
| Bradley Knitting— 1st preferred_100 | 8 | | 6% preferred_100 | 110 | 16 115 | Mining10 Amer Zinc Lead & | 41/2 | 4 5/8 | Teck Hughes1 | $7\frac{1}{18}$ $7\frac{1}{18}$ $1\frac{3}{8}$ $2\frac{1}{2}$ | 15/8 |
| Brighton Milis—Preferred100 | 5 26½ | 7 | Flint Mfg Co10 7% preferred Florence Mills100 7% preferred_100 | 104 20 | 12 55 | \$5 prior conv pf 25 | 33 3 | 43 | Tintic Standard 1 Tonop Bel't Dev 10c | 5/16 5/16 | 1 5/8 2 7/8 7/16 7/16 |
| Cabot Mfg100 Cleve Worsted Mill | 8 | 91/2 | 7% preferred_100 Fulton Bag & Cotton | 82 | 25 87 | Anaconda Copper Mining Co50 | 197/8 93/8 | 20 9¾ | Tonopah Mining_1 Union Copper Land | 2/16 | 11c |
| Common* Draper Corp* | 621/2 | 6616 | Mills* | 20 | 23 26 | Andes Copper M.20 Austin Silver Min1 Bagdad Copper5 | 3/4 | 1 | & Mining25 Utah Copper Co10 Utah Metal & Tun_1 | 100 40c | 45c |
| Draper Corp* Farr Alpaca100 Franklin Process* Fruit of the Loom | 28 | 301/2 | Mills* Gaffney Mfg50 Conv pref10 Gainesville Cot Mills | 6½ 23 | 27 | Black Hawk Consol Mines1 | 140 | 220 | Walker Mining1 Washington Tin | 5/8 | 3/4 |
| General Cotton * | 3/8 | 61/2 | IIGlenwood Milis - 1001 | 40 35 | 45 40 | Bol Inca Mining Bralorne Mines Ltd* | 5 34 | 134 5½ | Plate100 White Knob Copper | $26\frac{1}{2}$ | |
| Globe Knitting2½ | 4 3/4 29 1/2 | 31 7 | Gossett Mills 20 Granteville Co20 Grendel Mills— | 10 | 12 | Bulolo Gold Dredg- ing, Ltd5 | 1,000 | 12 | Preferred10 Wright Hargreaves | 75c | 11/4 |
| Preferred100 | 18 18 | $\begin{array}{c} 7 \\ 22 \\ 15 \end{array}$ | Preferred20 Hamrick Mills | 16 23 | 18 27 | Bunker Hill & Sull'n M & C21/3 | 101/2 | 111/2 | Mines* | 31/4 | 3 1/8 |
| Preferred100 Prior preferred _25 Hartford Rayon vtc1 | 13 65 6 | 1 | Preferred20 Hamrick Mills Hanes (F H) Knit 5 7% preferred 100 | 112 | 13 115 | Butte Copper & Zinc Co5 | 25/8 | 21/8 | REAL ESTATE TR | | |
| Kendall Co com* | 6 | | Henrietta Mills— | 82 | 87 | Callahan Zinc-Lead Co1 Calumet & Hecla5 | 1. | 11/8 | & LAND STOCKS | | 912 |
| \$6 part pref A* Kilburn M (N B) -75 | 20 | 85 | 4% preferred \$3 prior pref Highland Pk Mfg 20 | 5 7 | 7 7 10 | Carnegie Metals1 | | 6 | Bd of Tr Bld Tr 100 Bos Gr'd R'T Tr 100 | e | 19 8½ |
| Ludlow Mfg Assoc.* Luther Mfg100 Martel Mills— | | 20 | 6% preferred | 40 52 | 47 55 | Central Eureka | -3 | 50c 31/8 | Bos R E T (Bos) 100 Bos Stor W'h'se 100 Boston Wharf - 100 | e e | 20 |
| Units Merrimac Mfg_100 | 2 /4 | 15 | 6% preferred Imperial Yarn Industrial Cotton Mills pref | 96 | 102 | Cerro de Pasco Copper Corp* Chief Consol Min_1 | 25 | 251/2 | Cent Bldg Tr100 Chic R E Trus's_100 City R E T (O)500 | e | 20 11 5 5 |
| Preferred100 Mt V-Woodb Mills | | | Inman Mills | 64 95 | 100 | Chile Copper25 Clear Creek Cons— | 24 | 30 16 | HUODETERS St ASSOCI-1 | | 50 |
| (Baltimore)100 | 3/ /2 | 2 | Ludson Mills A pf100 | | 35 35 | Clemenceau Min 25c | 25c | 13/8 35c | ractory Bldg Tr_100 | e | $\frac{2}{2}$ |
| Nashawena M Nashua M (N H) 100 | 5 | 6 | Preferred B100 King (J P) Mfg_100 Lanett Bleachery & | 36 | 42 | Consol Copper5 | 5½ 201/8 | 5 5/8 21 3/4 | Hotel Tr(Boston) 100 | e | 250 6 |
| 2nd preferred1 | 23 | -6 | Laurens C M100 | 35 23 | 40 27 | Copper Canyon 10c | 5c | 15c 4½ | Kinball Bldg Tr 100 | e | 1 |
| Naumkeag Steam Cotton100 New Bedford | 19½ | | Limestone Cot Mills | 42 | 27 46 117 | Cornucopia Gold_5c Cresson Consolidated Gold Min & M1 | 250 | 720 | TITLE GUAR | | to the |
| Rayon class AZ | | 81/2 | Majestic Mfg Co Marion Mfg Co May Hos'y Mills 100 | 110 47 | 55 | Dome Mines Ltd* Eagle Pich Lead16 | 65c 12½ 8¼ | 73c 12¾ | ANTEE & SAFE DEPOSIT STKS | | |
| N J Worsted pf100 Newmarket Mfg* Nonquitt Mills* | 73 38 18 | 20 | \$4 preferred | 511/2 | 26 60 95 | Preferred100 Evans Wall Lead— | 874 | 106 | Amer Title & Guar25 Bankers Bond & | 4 | 7 |
| North Amer Rayon- Com class A* | | | \$4 preferred | 30 | 30 | 7% preferred_100 Evans-Wallower | . 5 | | Mortgage Guar* Columbia (D C)5 | 14 | 161/2 |
| Com class B | 18¼ 17½ 49½ | 20°2 50 | Mooresville Cotton | 58 12 | 63 15 | Zinc, Inc1 Federal Mining & | 1% | 15/8 | Empire Title & Gu 100 | 150 | |
| 6% prior pref50 Pacific Mills* Patchogue Plymouth | 10 | 11 1/2 | | | 45 | Smelting new2 | 18 | 19 7/8 | of New York 20 | 3 3/8 | 3¾ |
| Mills com | 17 1/2 | 6834 | Musgrove Cotton Nat Yarn Mills50 Newberry C M100 Norris Cot Mills Orr Cot Mills100 7% preferred100 7% preferred100 Derfection Spinging | 60 | 65 | General Tin£ Golden Cycle Corpl 0 Goldfield Consol | | | West Jersey Title & Guar Co50 | 130 | |
| Pilgrim Milis100 | 12 | 20 15 | Orr Cot Mills100 7% preferred | 14 50 | 17 55 81 | Granby Cons M S & | 7c | 10c | | | |
| Rich Borden Mfg— See Borden— | | | 7% preferred_100 | 76 96 52 | 100 | Greene Cananea | 51/4 | . 53/4 | INDUSTRIAL AND MISCELLANEOUS | 1.7 | |
| PreferredSaco Lowell Shops | 134 | | Perfection Spinning Pickens Mfg Piedmont Mfg 20 Poe (F W) Mfg 100 | 52 23 | 100 | Copper Co100 Hecla Mining25c | 4 5/8 6 1/8 | 434 | A B Stove* Abbott Lab'tories.* | 15c | 25c 59 |
| Common Preferred Sagamore Mfg | 12 14 | 13 15 | Poe (F W) Mfg100 | 1 | 26 23 | Hollinger Mines5 Homestake Mines | 383/8 | | 4 1/2 % conv pfd 100 Abbotts' Dairy* Abercromb e & Fitch | $ \begin{array}{r} 56\frac{1}{4} \\ 114\frac{7}{8} \\ 18 \end{array} $ | 141 22 |
| Sagamore Mfg | | 25 | Ranio Mfg10 7% preferred_100 Riverdale Mills— | 44 | 54 | Howe Sound Co5 Hudson Bay Min | 30 | 31 | Abercromb e & Fitch | 6 | 22 |
| (F R) 100 Sanford Mills Skenandoa Rayon | 3 1/2 | 25 27 434 | Riverdale Mills— 7% preferred_100 Riverside & Dan Riv | 55 | 60 | & Smelting* Idaho Md Mines_1 | 13 51/4 | 13 5/8 5 3/8 | Common1 \$6 preferred75 Aberfoyle Mfg100 | 60 | 8 65 |
| 5% preferred100 | 11 - 30 | 1 35 | 6% preferred_100 | 63 | 70 | Illinois Zinc | 4 | 51/4 | Abitibi Pow & Pap * | 55 3/6 | 65 |
| Tubize Chatillon Class A 7% preferred _ 100 | 11 5 1/4 | 30 | Rowan Cotton Mills Saxon Mills50 Smyre (A M) Mfg 10 | . 5 | 8 8 | Copper20 Internatl Mining_1 | 8 3 4 3 7/8 23 1/2 | 9 41/4 | 6% preferred 100 | 11/2 | 5 2 5 4734 |
| United Elastic | 83 | 90 7 13 70 | Smyre (A M) Mfg 10 7% preferred Southern Bleachery & Print Wks | 104 | 8 | Island Creek Coal_1 \$6 preferred1 Isle Royale Cop25 Jardine Mining1 | | 125 125 | Abraham & Straus.* Acme Steel25 Acme Wire10 | 32 42 17 | 473/8 45 20 |
| United Elastic | 65 | 70 | & Print Wks* | 11 90 | 13 | Jardine Mining1 | 30c 25½ | 50c | Hadams Willis | 1814 | 1834 |
| Cotton Mills_100 | 40 | 30 | Southern Franklin | 6 | 95 | Kennecott Copper_* Kildun Mining1 King David Min 50c | 8c | 15c | tigraph Corp10 Advance Rumely_ * | 12½ 25/8 | 14 |
| Wayne Knit Mills | 1214 | 13 | Process com* 7% preferred100 Southern Weaving_* | 99 20½ | | King David Min. 50c Kirkland LakeGold 1 Lake Shore Mines. 1 | 8c 1/8 1/2 10 1/2 | 10 7/8 | ll Aeolian Co- | 6 | 7 |
| Southern Mills | | 1 | Southern Weaving_* Southern Worsted— 1st mtge notes | 80 | 85 | Lava Cap Gold Mini | 41/6 | | Il Apro Industrios | 6 | 71/2 |
| Abbeville Mills | 11/2 | 3 | 1st mtge notes Spartan Mills100 Startex Mills20 | 118 | | Magma Copper Colo McIntyrePorcupines Miami Copper5 Mining Corp of | $ \begin{array}{c c} 4 \frac{1}{8} \\ 25 \frac{1}{2} \\ 26 \end{array} $ | 271/2 | Aero Supply Mfg- | 20½ 5¼ | |
| Acme Spinning | 102 | 110 | Sterling Spinning | 40 39 | 45 45 | Mining Copper5 | 71/8 | 7 1/2 | Aeronautical Corp. 1 | 5 1/4 | 1 6 |
| Amer Enka | 54 | 58 | Class A pref100 | 75 | 81 | Mt City Copper 50 National Tunnel | 1 % | 2 1/8 | WarrantsAetna Rubber— | 1 | 11/2 |
| Anderson Cotton Mills10 Appleton Co Preferred10 | 80 | 39 | Class B pref50 Thomaston Cotton Mills common_100 | | 11 | National Tunnel and Mines com. * New Jersey Zinc25 Newmont Mining10 | 11/8 | 11/4 | Preferred100 Aetna Stand Engine* Agfa Ansco (Del) 1 | 5 18 | 20 51/4 23 |
| APCAGA COLLOH | | 104 | 6½% pref100 | 97 | 101 | | | 2134 | Agfa Ansco (Del)_1 Agnew-Surpass Shoe Common | r 8 | 9 |
| Mills2 | 1 17 | | Common10 | 60 | - 5 65 | Rosario10 Nipissing Mines5 | 161/8 | 181/2 | HAinsworth Mig. 5 | r -41/2 | 108 |
| Beaumont Mfg | | 80 | Common 10 1st 7% pref 100 2d 5% pref 100 Victor-Monagh'n 100 | 13 41 | 16 46 | Il Moranda Mines | 1 28 | 29 50c | Air Associates 1 Aircraft Accessories 1 | 111 | 1134 |
| Belton Mills (8C) 22 Preferred10 | 50 | 0 | | | | North Butte2.50 Ohio Copper of Utah1 | 1 4C | 6c | Aircraft Precision _ 1 Airplane & Marine | 3 1/4 | |
| Bibb Mfg100 Brandon Corp A_100 | $\frac{72}{25}$ | 55 76 28 11 | Victory Yarn Mills— Ist M 6s Jan 1941 Wallace Mfg Co | 98 | 45 | Oklahoma Interstate | | | Direction Finder Airplane Mfg & Sup l | 1 1 1/2 | 1.20 |
| Brandon Corp A. 10 Class B. 7% preferred . 10 Burlington Mills | 87 1 87 | | 7% preferred100 | 100 97 | | Mining Com. 250 Preferred B50 | 12 | 15 | Air Reduc'n com* Air-Way Electric | 39 | 39¾ |
| Calhoun Mills5 | 151/2 | 15% | | 13° " 15° | | | | | Appliance* | 1/2 | 78 |
| | | | | | | | | | y 1 | | |
| | 1 | 1 | <u> </u> | 1 2 | 1 . | 11 | 1 . | 1 . | 11 | 1 . | 1 |

^{*} Without par value. a Called for redemption; see page 111. e Purchaser also pays accrued dividend. f Flat price. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS for all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks | Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid | As |
|--|------------------|---|---|--|---------------|---|--|--|----------------|--|--|---|--------------|--|-----------|
| laska Pac Salı | non* | 41/4 | share 5 | Am Mach & M | et* | Per : | share 23/8 | Autocar Co con | a10 | Per 6½ 48 | share 8 58 | Blumenthal (Sic | 1)* | Per 5 | shar 6 |
| Preferred | -100 -100 | 54 80 | 60 87 | Am Maize Prod Am Mfg Co com 5% pref Amer Maracall | 1-100 | 161/2 | 19 18 72 | 6% preferred Automatic Fire Alarm commo | 1 | 48 8½ | 58 10½ | 7% preferred Boeing Airplane Bohack (H C) co | -100 | 5 52 13¾ 1¼ 17¼ | 1 |
| lber⊦ne Stone d Vot trust ctfs lberta-Pacific | 5 | 31/4 | 41/4 | Amer Maracall Amer Metal Co. 6% conv pref. | 001 | 66 13 90 | 14 3/8 | Automatic Insti | ru- n5 | Value of the | 21/4 | Bohack Realty | -100 f100 | . 9 I | 2 |
| Grain class' A Preferred - lexander Dept | | 7 75C | 30 | American Meter | r = | 90 28¼ | 95 2914 | Automatic Prod Automatic Refr | d5 | 11/4 1/8 | 3 | Bon Ami com A | r5 | 105. | 10 |
| lexander Ham | ilton | 7 -5- 13 | | Amer Optical Amer Piano clas | * OO | 281/4 22 30 | 34 | Automat Vot M Automobile Ba | nking | 4¼ 16½ | 181/2 | Bond Stores con | n1 | 2034 | 2 |
| Inst 8% pref- lgoma Steel co Preferred | m. * | 4 | 5 55 | Class B | 5 | 2 2 | 31/2 | \$1.50 conv pr Class A com Avery(B F) & S | 25 lons 5 | 35/8 13 | 5 4½ | Bonomo (Joe) Publica'ns pro Borden Co | of | 18¾ 15 | 1 |
| llegheny Ludli Steel Corp Preferred | m | | 22 | Am Potash & Cl Amer Products 5% prior pre | iem * | 76 1/8 | 85 | Pref ex-wa | 25 rr-25 | 13 12 | 18 14½ | Borne Scrymser | rp_5 | 15 29 | |
| lien industries | 1 | 21½ 111¼ 7½ | -8 | Partic pref Amer Pulley | *** | | 31/8 | Aviation Capit | al1 | 35 5 | 40 51/8 | Boston Sand & Gravel Pref | 50 | 5 | |
| Cement pref. lles & Fisher | 10 | 7 23% | 9 3 | Stand Sanitar | * 75 | 12 57/8 | 15 6¼ | Aviation Corp. Aviation & Tran | spor- | 25% | 276 | Boston Storage Warehouse Boston Wharf | 100 | 15 9 | |
| lliance Realty. Preferred llied Chem & | 100 | 2 3/8 1/16 2 1/2 | 4 %16 | 7% cum pr Am Republics c Amer Rolling M | ef100 om10 | 144 | 145 61/4 | Axton-Fish Tob Class B | A 10 | 3514 13 85 | 39 14 | Boston Woven | Hose | 20 | |
| Corp common | | 1471/2 | 1491/2 | Amer Rolling M 41/2 % conv p Am Safety Raze | f 100 | 5¾ 10¾ 60¼ | 63 | PreferredAyrshire Pakot | a | A Separation of the | 95 | \$6 preferred_ Bourjois, Inc \$2.75 cum pre | | $\begin{bmatrix} 111 \\ 5 \\ 35 \end{bmatrix}$ | |
| llied Kid Co collied Mills Inc. llied Paper M | * | 9 11 3/8 4 1/2 | 10 12 5¼ | American Scron | 10.00 | 8 21 | 834 25 | Colliers Corp Babcock & Wil | cox_* | $\frac{31/2}{23}$ $141/2$ | 24 151/2 | Bower Roll B'r Bow-Bilt Bond | g5 | 281/2 | |
| cl A conv | n)— | 16 | 21 | American Sealco | one_5 | 41/8 | 41/4 | Baker Chemica Preferred Balaban & Kat | z 25 | 94 | 98 | ers class A Bowm Bilt Hot | 65 | 20 | |
| Common | 10 rp_* | 10 57/8 | 12 | Amer Seating Am Ship & Cor Amer Ship Bui | | 1 | 7½ 1¾ 1¾ | Baldwin Co 6% preferred Baldwin Duckw | 100 | 734 | 10 97¾ | Common 1st preferred. | -100 | 314 | |
| 5% preferred. llis-Chalmers | -100 | 56 | 59 27½ | Am Smelt & Ro | for # | 26 37 | 26 % 37 % | Baldw Loco W | Kg F | 20 2½ 14½ | 27/8 147/8 | 2d preferred. Boyd-Welsh Inc | * k | 2 1/2 | |
| Common loy Cast Stee loe (A S) Co_ | * 20 | .27 10 44 | 14 | 7% preferred. American Snuf 6% non-cum | f25 | 133 54 1/4 140 | 138 ¼ 57 144 ½ | V t c for com 7% pref new | 30 | 2334 | 2414 | Boyertown Buri Casket com Braniff Airways | * | 15 | |
| lpha Porti Ce ltorfer Bros co | n* | $\frac{11}{2}$ % | 13½ 8 19½ | 6% non-cum Amer Steamship Am Steel F'drie American Store | 100 | 175 | 185 | Warrants | r1 Sons* | 478 | 51/2 | Breeze Corp. Brewing Co of A Brewster Aerona | m_3 | 7½ 5¼ 5½ | |
| Conv pref luminum Co c | * | 15614 | 1581/2 | American Store American Stove Amer Sugar Re | 8* | $23\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{3}{4}$ $13\frac{3}{4}$ | $23\frac{7}{8}$ $11\frac{3}{4}$ $13\frac{7}{8}$ | Preferred Bankers Indust | 100 rial— | 20 | 30 | Brewster Aerona Warrants Bridgeport Bras | ut'il | 5½ 8¾ 6 | |
| 6% preferred. | g* | 16% | 114 | Am Sumetro To | 100 | 75 | 14¾ 77⅓ | Barber Asphalt Barber & Ross | 10 | 91/2 | 10 8 | Bridgeport Bras Bridgep't Hydr Bridgeport Mac | lic20 | 341/2 | |
| luminum Indu luminum Ltd. 6% preferred. | * | 56 k 961/4 | 6014 May 23 | Amer Television Amer Thermos Preferred Am Thread 5% Am Tobacco co | A - 1 | $12\frac{3}{4}$ $33\frac{1}{2}$ | 14 34 1/8 | Preferred Bardstown Dist | * | 17 | 9/16 | Preferred | 1:30 | 34½ 1¾ 27 17¼ | |
| mal Leather 6% conv pre | 1 | 13/8 | 11/2 12 13 47 | PreferredAm Thread 5% | 50 pref5 | 59 2 1/8 | 61½ 3¾ 76 | Bareco Oil Barium Stainle | 5 ss | 11/2 | 21/2 | Briggs Mfg Briggs & Stratto Brill Corp class | A _ * | 31 | |
| malg Sugar merada Corp mer Agric Ch | | 21/4 | 41 | Common B | m_25 | 27/8 751/4 77 1413/8 | 771/2 | Steel.com | 11 | 4 1/8 21 | 41/2 | Class B | -100 | 2034 | |
| mer Air Lines. merican Arch. | 10 | $ \begin{array}{c c} 14 \frac{5}{8} \\ 61 \\ 28 \end{array} $ | $\begin{bmatrix} 15 \\ 61 \frac{1}{2} \\ 31 \end{bmatrix}$ | Common B. 6% preferred Am Transform | er_10 | 141% 2 3½ | 147 3 3 1/8 | Barker Bros. 51/2% pref. Barkley Grow A Barlow & Seelig | Aircr1 | 834 2 | 24 1 93/ | | | 10% 32 73 38 | |
| m Bakeries pre | f 100 | a 110 | 55 50 | Am Type Found 7% preferred Am Vitrified Preferred | -100 rod_* | 11 3/8 | 1818 | Barnard Aviation | on_1 | 8 | 21/2 | Brinks, Inc Bristol Brass Bristol-Myers | 25 | 38 | |
| Class B | | 47 | 50 7 ³ / ₄ 38 ³ / ₄ | Amer Wind Gla | 88- | 0 | 834 | Barnsdall Refin | ing 1 | 15c | 25c 21/4 | Bristol-Myers_ Brit-Amer Oil I Coupon share | 20 率 | 101/2 | |
| 6% preferred m Bemberg co Preferred m Beverage Co | 50 m_* | $36\frac{1}{8}$ $12\frac{1}{2}$ x $91\frac{1}{2}$ | 38% 15 96 | | | 7 3 30 | 9 4 38 | Bartgis Bros co 6% conv pre Basic Dolomite | f25 | 20 $4\frac{1}{2}$ $2\frac{1}{4}$ $12\frac{1}{2}$ | 214 22 512 3 | Bearer shares Registered sha | | 31/2 | |
| m Beverage Co | rp_1 | 36 1/2 | 1 11/4 | Common Preferred Am Woolen Co. 7% preferred Amer Wringer | 100 | 30 9 39¼ | 91/4 40 | Batavia Body Bath Iron Wks Bathurst Power | 1 | 1212 | 13 | Brit-Amer Tob a Ordinary bear Brockway Moto | er£1 | 4 4 | |
| 7% preferred. merican Book. mer Bosch Cor | 100 p_1 | 5 % | 37 34 55/8 | Amer Wringer Amer Writing I | ap.* | 5 1½ | 6 1/2 | & Paper A Class B | * | r | 9 51/4 | Truck com | 10 | 3 | |
| mer Bosch Cor mer Box Boar .Brake Sh & F | dy- | 41/4 | 478 | Amer Writing I Amsterdam Tr American sha | ading | 3 | | Baumann(Lud) Preferred Pref v t c_ | com* | 21 21 | 30 | Warrants Brooke (E G) In Brown Co 6% p | on_5 | 15 | |
| Common | 100 | $132\frac{1}{2}$ | 37½ 134¾ 98 | Anaconda Wire Cable commo Anchor Hockin | m * | 23 | 25 1/8 | Bausch & Lom | n I | 20 25½ | 38 | Brown Fence & commonClass A pref. | | 2¼ 9¼ | |
| merican Can 7% preferred. merican Canad | lian | to the second | 175 | \$5 div pref | -121/2 | 131/2 | 15½ 109 | Optical com 5% preferred Bayuk Cigars | 100 | $\frac{105}{26}$ | 110 27 | Distillery | | 11/4 | |
| Properties m Car & Fdy. 7% preferred | * | $1\frac{1}{8}$ $2\frac{3}{40\frac{1}{2}}$ | 17/8 23 1/2 | Anchor Post Fe | nce.* | 20 | $25^{15/8}$ | Bayuk Cigars 7% 1st pref. Beaton & Cady | well | 1111/2 | 11434 | Preferred Brown Rubber. | *** | 30 1¾ | |
| mer Car & F | dy | 100 | 41½ 35c | Andian Nat Co Angostura-Wur mann Corp Anheuser Busch | per- 1 | 67 | 70 | Mfg common | n25 | $\frac{10}{23}$ 103 | $\begin{array}{c} 24\frac{1}{2}\\112\end{array}$ | Brown & Sharp Manufacturin | | 163 29 | 1 |
| Motors com Preferred mer Carmel | -100 -100 | 1/4 | 1 | Antilla Sugar | 100 | 8½ 3 9 | 10 | \$5 preferred warrants | * w_* | 10178 | 112 | Brown Shoe Bruce (E L) Co. 7% preferred | 100 | 51/2 | 3.0 |
| Preferred mer Centrifug | $\frac{100}{1}$ | 5½ 18½ 18½ | 7 1/2 | Applied Arts | i | 25% | 12 31/8 | Bearings Co (A 1st preferred | (m)_* | 35 | 40 | 7% preferred 3½% pref Bruck Silk Mills | 100 k | 39 | - 5 |
| m Chain & Ca 5% conv pre | _100 | 181/8 101 1181/2 | $18\frac{1}{4}$ 104 121 | Appollo Steel A P W Paper Archer-Dan-Mi | 5 | $\begin{bmatrix} 5\\2\\24 \end{bmatrix}$ | 6 23/8 25 | Beau Brumme | 100 | 9 3¾ | 12 4¾ | Collender Co | e- * | 18¼ 90 | |
| mer Chicle merican Cigar & Cigar Co Preferred | tte | 140 | 200 | Argo Oil Ark Fuel Oil pr | ef. 10 | 4½ 8½ | 91/2 | Ties Inc. Beech Aircraft Beech-Nut Pac | k 20 | 41/8 | 115 | \$5 preferred Brunswick Site. Buckeye Pipe I | 10 | 114 3414 1534 | |
| mer Coal (N J | 25 | . 4 | 13 | 7 % guar pref | Del | | 103 | Belding Hem'w | ay* | 108½ 75% 14¼ | 147/8 | Buckeye Pipe I Buckeye Steel C 6% preferred. | -100 | | |
| 5% preferred. | -100 | 6/8 | 90 | Armour & Co (| III)— | 41/2 | 45/8 | Bellows & Co | 1_10 | 16 | 181/2 | Bucyrus-Erie C | 100 | 102 | 1 |
| mer Commerci Alcohol com. m Crystal Sug | 20 | 9 4 1/2 | 53/8 101/4 | Common \$6 conv pr pr 7% preferred Armstrong Cor | 100 | 40 29 | 43½ 75 29½ | Belt RR & Stl Common Preferred | 50 | 50 52½ | 52 55 | Buda Co com. Budd (E G) M | g 100 | $\frac{11}{3}$ $\frac{3}{8}$ $\frac{1}{29}$ | |
| 6% 1st pref. | -100 | 76 | 78½ 44 | Armstrong Cor Armstrong Rub Arnold, Consta Arnold Print V | b A* | 38½ 7 3 | 42½ 7¾ | Bender Body co Bendix Aviation | m . 5 | 28 | 1½ 28½ | Budd (E G) M 7% preferred. Budd Wheel 7% preferred. | -100 | 107 | |
| Class B 5% preferred. 2d series | 10 | 113% | 33½ 12¼ | 0% preferred | Vks_* | 10 | 11 334 | Appliance cl | A - 5 | 4 | 6 | Bulova Watch | | 26 5/8 25 | |
| | | | 12 14 3 14 87 1/2 | Arrow Hart- Hegeman El Arrowhead Petr | ec_10 | 33 20c | 35 40c | Class B Benson & Hedg Conv pref | *R9 | 23 34 | 35 38 | Burdines Inc Preferred Burger Brewing | *** | $\frac{5}{42}$ | |
| mer Dist Teles 7% preferred mer Dredging | -100 -100 | 112½ 34 | 114 | Artloom Corn | | 1 1/2 | 102 | Berkey & Gay niture comm | Fur- | 1/4 | 3/8 | Preferred Burkart (F) M | 50 | 44 | 4 |
| merican Enca Tiling Co | ustic | 15/8 | 13/4 | 7% preferred Art Metal Cons Art Metal Wor | tr_10 ks5 | 131/2 | 141/2 | Purchase was Berland Shoe S 7% pre-erred | rranta | 4 | 5 1/16 | Common \$2.20 preferre | ed * | 22 30 | |
| Mer Export Ai Common mer Export L | _50c | 2 91/2 | 2½ 10½ | Asbestos Mfg o | om.1 | 10 78 | 11 11 11 | Beryllium Corp Bessemer Lime | * | 87 | 91 8½ | Burma Corp Li Am den recei Burns Bros Coa | pts | 1 5/8 | |
| m Fabrics, promer Felt com | f 100 | 7 77 | 11 | Ashland Oil & Assoc Brew (C | Ref_1 | 4 14 | 45/8 15 | & Cement co | m1 | 334 | 33 | Burroughs Add Machine | ing * | 5 5 | |
| Preferred | -100 | 1000 | 82 | 7% preferred | 100 | r 109 51/8 | 110 | Beth Fdv & M | ach * | 25 | 26 1/8 2 1/2 | Burry Biscuit | 2 1/2 c | 7 3/4 2 3/8 | 1 |
| Socket com mer Fork & Ho m Fruit Grow |)A = = | 11 12 | 13 114 | 6% 1st pref. 7% 2d pref. Assoc El Indus | 100 100 | 60 55 | $68\frac{1}{2}$ $64\frac{3}{4}$ | Preferred Beth Steel (Del 7% preferred | 1)* | 1½ 14½ 75¼ 118½ 178 | $75\frac{3}{8}$ $120\frac{1}{2}$ | 6% preferred. 7% debenture Bush Term Bld | 100 | 6 | |
| Preferred | 50 | 3 1/2 | 5 | Am dep rcts registered | ord | 1½ | 6 | 7% preferred | 100 | 178 70 | 234 | 7% pref ctfs. | _100 | 634 51/8 | |
| m Furniture m Hair & Fel 1st preferred. | 100 | 2 3/4 | 234 | Associated Ray | s* yon_* | 61/2 | 3/8 | \$2.50 preferr | ed_* | 11½ 37 | 12 39 | Butler Bros 5% conv pres Butterick Co Preferred | 30 | 181/4 181/4 | |
| 2d preferred mer Hard Rul | -100 b_50 | 121/2 | 1414 | Atl Coast Fisher Atlantic Co A | 50 | 6 ½ 1 ¾ 6 ½ 6 ½ | $\frac{2}{7\frac{1}{2}}$ | Bigelow-Sanfor Carpet com_ Preferred_ Billings | | 17½ 75 | 18 | Byers (A M) co | m * | $\frac{1}{7}\frac{1}{4}$ | 1 |
| 8% preferred mer Hardwar m-Hawaiian | 8 10 | 19% | 21/8 | Class B com 6% 1st pref. Atl Gulf & W In | 100 adies | 35 18 | 45 | Bing & Bing | 25 | 75 234 1/2 | 85 3¾ 1¼ | 7% part pref. Byers Machine Byllesby class A | * | 75c 10c | 1 |
| m Hide & Lea 6% preferred | h1 | 25 | 28 | 5% non-cum | of100 | 12 | 11 15 | Preferred | * | $\frac{72}{99\frac{1}{4}}$ | 1014 | Class B Preferred Byrndum Corp. | * | | 1 |
| mer Home Promer Ice Co | d1 | 52 1¾ | 54 | Atlantic Refini | ng_25 | $\frac{2114}{10514}$ | 15 $21\frac{1}{2}$ $107\frac{3}{4}$ | Edy & Mach | # | 41/4 | 6 | Bryon Jackson. | | 3½ 11 | N N |
| 6% non-cum mer Insulator \$1 50 prior pr | Df 1()() | $19\frac{1}{2}$ 22 | 334 | Atlas Drop For Atlas Plywood Conv preferr | ge 5 | 21/2 | $\begin{array}{c} 3\frac{1}{2} \\ 15 \\ 20\frac{3}{4} \end{array}$ | Blauner's comme \$3 preferred Back& Decker | non_* | 2½ 44 17 | 3 7/8 18 1/2 | Cable Elec Pro | ducts | 5/8 11/16 | |
| mer-La Franc Foamite Cor | 38 € | 1/2 | 25 | Atlas Powder_ | 100 | 1131/8 | 66 114 | Bliss & Laughli | n 5 | 17 7½ 15½ | 75/8 17 | Common Calif Pack Corp 5% preferred Calamba Sug E | 50 | 18 45 | |
| Warrants m Laund Ma | h_20 | 10c | 40c | Atlas Tack Auburn Autom | ob* | 434 | 5 1/2 | Preferred. | 30 | 30 | 35 | | | 1234 | |
| Class B | ssA* | $11\frac{11}{1}\frac{1}{2}$ | $\begin{array}{c c} 12\frac{1}{2} \\ 2\frac{1}{2} \\ 12\frac{3}{4} \end{array}$ | New 4% pref Austin Nich & 0 | 1 w i* | 2 | 22/2 | Common 6% conv pf 5% conv pf Bloomingdolo I | $\frac{1}{25}$ | 13½ 21 | 13 1/4 | Cambria Iron Campbell (A S) Campbell Wya Cannon Fdry | 50 | 57 4¾ | |
| mer Locomor | 100 dy_* | 121/2 | $12\frac{4}{46}\frac{4}{4}$ $11\frac{7}{8}$ | Austin Nich & C | JO* | 13 21/8 | 23/8 15 | 5% conv pf_ Bloomingdale I | 25 | 20½ 11 | 22½ 14 | Cannon Edry | III OC | 121/8 | 1 |

^{*}Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

July, 1940] INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| | Q | uotation | s for all | securities are a | near | as possi | | de closing tay o | I the | | | the date of issue | 1 | | |
|--|------------------|---|-----------------------------------|--|----------------|---|--|--|----------------|-------------------------------------|---|--|-----------------------|---|--|
| Stocks | Par | Bid ' | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid Per | Ask |
| Canada Bread | 100 | Per 11/8 | share 8 93 | Cinci Ball Crar Cin Tob W'hou | nk5 | Per 4 | share 1 1/8 | Corroon & Rey \$6 conv A pr | ef* | 1½ 55 | 65 | Discount Corp - Disney (Walt)- | - 1 | 140 | 150 |
| Preferred Class B pref Canada Cement | 50 i | 7 30 2 | 41 | Cin IIn Stk Vd | 9 * | 11% | 121/2 | Cosden Petrole | um_1 | 7 4 | 8 2 | 6% preferred_ | 25 | 141/2 | 161/ |
| Canada & Dom | inion | 20 | 60 | Oinecolor Inc Oity Auto Stan Oity Ice & Fuel 61/4 % cum pf. Oity & Sub Hon | 1p* | 1 5½ 10¼ | $ \begin{array}{c} 6 \\ 10\frac{1}{2} \\ 91\frac{3}{4} \end{array} $ | Cosmocolor Cor Coty Inc com Coty Internat'l | 1 | 2 4½ 3/ | 3 45/8 | Seagrams Ltd 5% pref w w_ Distillers Liquor | 100 | 63 | 70 21 |
| Sugar Co Ltd Can Dry Ging | Ale_5 | 15½ 14½ | $16\frac{1}{2}$ $14\frac{1}{2}$ | City & Sub Hon | nes 10 | 91 ** 5 % 2 % 13 ½ | 63/8 | Courier Post pro Courtaulds Ltd | ef 100 | 43 | | Divco-Twin Tru Dixie Home Stor | ck-1 | 114 614 815 478 | 91 |
| Class A Class B | | r 13 | 20 | Olark Controlle | r1 | $\frac{131_{2}}{30}$ | 15 | Am dep rcts of Covered Wagon | ord£1 a Co | 1/2 | | Dixie Ice Cream | 5 | 10 | 107 |
| Oanada Packers Oanada SS Line Preferred | 8* | r 67 1 | 75 | Olark Equip Of Preferred Claude Neon L | t11 | 30 103 4 ¹ / ₈ | 106 7/16 4 7/8 | \$1.50 conv cl Cramp (Wm) & | A 20 Sons | 1/8 | 3/8 | Class A Dixon (J) Cruc. Dobeckmun Co | - 1000 | 32½ 24 5 | 35 27 |
| Oan Wire & Cal Class B | b A.* | f 10 r 45 r 16 | 103/8 52 18 | Clayton & Lam Cleveland Grap Bronze com | bert * | 301/2 | 33 | Ship Crane Co com 5% conv pf | 100 25 | $1\frac{1}{2}$ $14\frac{5}{8}$ 84 | 15 1 | Dr Penner Co | - | 13¾ 4½ 17 | 63, 141, 51, |
| Canadian Brons | ZO * | r 29 34 | 30 | Cleveland Hob | | 10 | 111/4 | 5% conv pf_ Creameries of \$3.50 pref | * | 481/2 | 49 1/2 | Dodge Cork Doehler Die Cas Dold (Jacob) Pk | g* | | 173 |
| Preferred Canadian Car & | -100 Fy * | r -8 | 16 | Cleve Tractor_ Climax Molyb- | * | 41/2 | 5 27½ | Cream of Whea | 5 | 24 14 14 14 3 14 | $ \begin{array}{c} 24\frac{1}{2} \\ 14\frac{7}{8} \\ 3\frac{3}{4} \end{array} $ | Dold (Jacob) Pk 61/8 pref Dominion Bdge | -100 -100 pf 25 | . 13 . 16 | 281 22 |
| Preferred Canad Celanese Preferred Canadian Color | Z0 | r | $^{14}_{26}$ 112 | denum Co Clinchfield Cos Preferred | 1100 | 27 1½ 45 | 3 | Crocker-Wheele Croft Brewing_ Crosley Corp | 1 | 4 5/8 | 5 3/4 | Dominican Coal Dominion Glass Preferred | -10017 | 115 | $\frac{126}{140}$ |
| Canadian Color | nial 1 | 61/2 | 634 | Club Aluminur Utensil com | n * | 21/4 | 25/8 | Crowell Collier lishing Co_ Preferred | Pub- | 20 | | | | 41/4 | 5 |
| Airways Canadian Dredi & Dock | | r 91/8 | 934 | Cluett Peabod | -100 | 33 ¼ 133 ¼ | 140 | Orowley Milne Prior Preferr Orown Central | 100 r* | 108 | 7 2 1/2 | Coal B Dominion Store Dominion Tar & | S * 1 | . 4 | 4 |
| Can Fairbank po Canadian Fore | ign | | 8 | of Cincinnati of Los Angele | * | 120 | 140 | Crown Central Petroleum (N | #d) 5 | 23/8 | 25% | Chemical 5 1/2 % pref Doubleday Dor | 100 r | | 90 11 |
| Invest Corp 8% preferred. Can Indus Alco | h-1 | r | 101 | of New York | 1 | 27 60 29 | 30 65 30 | Crows Nest Pas Crown Cork In | s Coal | 21 | 24 434 | Douglas Aircrai Douglas (W L) S | hoe | 681/2 | 69 |
| Cl A voting Cl B non-voti Canadian Indu | ing.* | 1 3/8 | 2 | Class A | * | 103 57½ | 106 58 | Crown C'k & 8 \$2.25 pref w | W* | 23 351/8 | 23 1/8 38 41 | Common | AF * | 150 | 154 |
| Class B Preferred | - 100 | 115 | 130 130 | Cockshutt Ploy Cohen (Dan) C | W* | 800 | 5- | Preferred x-1 Crown Drug co | m 25c | 35 1 18½ | 21 1/8 | Dow Chem com 5% preferred_ Dow Drug Preferred | _100 * | 1121/2 | 1143 |
| Preferred Can Locomotive | * * | | 105 | Cohn & Rosent Colgate-Palmol | ger * | 63/8 | 75/8 | Preferred Crown Zellerba \$5 conv pref Orugible Steel_ | ch5 | 13 34 | 1414 | Preferred Dresser Mfg con Dri Steam Valy | 100 n* | 21 | 55 213 |
| Capital City P Carbon Monoxi | rod_* | 21/4 | 21/2 | Peet common \$4.25 preferr | ed* | $\begin{array}{c} 11\frac{34}{97}\frac{4}{58}\\ 97\frac{5}{8}\\ 21\frac{1}{2}\\ 107\frac{5}{8} \end{array}$ | 12 99 | 7% preferred | 100 | 79 | 29¼ 81 | Driver Harris O | 0_10 | 19 106 | $\begin{array}{c} 24 \\ 108 \end{array}$ |
| Eliminator Carborundum (Carey (Philip) | Co | 93/2 93 4.5% | 96 5 | 5% conv pref | 100 | $107\frac{1}{8}$ | 109 140 | Crystal Oil Ref 6% preferred Crystal Tissue | 10 | 0 1/2 | 8 % 6 7/8 | Preferred Dryden Paper Dubilier Conden | # 7 | 43/8 | 43 |
| 6% preferred 5% preferred | 100 | | 73 | Collins Co Collins Morris Collyer Insulat | ed 1 | 87c | | Cuban Am Mar | ngan 2 | 5c | 15c 83/8 | Du Mont (Alle Laboratories o | n) | 8 | 9 |
| Carib Syndicat | e-25c | 1034 | 23 | Colonial Beaco | n Oil * | 24 | 10½ 64 | Ouban-Am Sug 7% preferred | 100 | 45% 691/2 51/4 | $72^{4\frac{7}{8}}_{5\frac{3}{4}}$ | Dun (R G) Bradstreet Co | rp_* | 28 108 | 31 |
| Carnation Co. 1st preferred | 100 | 34 | 35 | Colonial Ice B Colon Develop Ordinary sha | ment | 60 | | Cuban Atl Sug Cuban Tobacc 5% Preferred | 0 | 1 1% | 234 | \$6 preferred Dunhill Interna Duplan Silk | t'1_1 | 63/8 | 101 |
| Carpel Corp | * | 24 | 29 281⁄2 | 6% conv pre | of | 3 151/4 | 10/2 | Oudahy Pack | ₁₀₀ | 101/2 | 11 | By cum pref. DuPont (E I) de | N | 114 | 1501 |
| Carrier Corp Carter (J W) O Casco Product Case (J I) Co 7% preferred | o1 | 71/2 | 7 5/8 | Colson Corp | | 16 16 | 18 | Ouneo Press6 1/4 % preferr Curtis Lighting | ed 100 | 1091/2 | $115 \\ 2$ | & Co common Preferred Durez Plastics | 20 | $158 \\ 121 \frac{5}{8}$ | 158 ; 123 ; |
| Oase (J I) Co 7% preferred | 100 | 6½ 50 102% | 50 1/8 103 1/8 | | 25 | 74¼ 7 17 | 75 9 | Curtis Mig of N | 105 | 6 2 3/8 | 634 | Cham cam | 51 | 36 | 37 |
| Brainard Co | 100 | 250 | 270 | Columbia Brev | ving_5 | 17 13¾ | 20 | \$7 preferred_ Curtiss Wright | Corp1 | 361/2 | 38 34 | 6% pref 7% pref Durham Hosier | y- | 96 | 1 |
| Case Pomeroy Castle (A.M.) C | 010 | | 1714 | Sys Inc class | A 214 | 18 18 | 185/8 185/8 | Jushman's Son 7% cum pref | 18 | 241/8 | 24½ 80 | Mills B com- 6% pref Duro-Test Corp | 100 | 23 78 | - 17 |
| Oatalin Corp Oaterpillar Tra Oelanese Corp | act* | 45 26 | 451/2 261/2 | Class B Columbia Mills Columbia O & | G1 | 45 1½ | -533 | 88 cum pref | | 45 | 56 18 | Duval Texas Sul Eagle Lock Early & Daniel | | 5½ 6 | 6 |
| 7% prior pre | ef_100 ef_100 | 11334 | $114\frac{1}{2}$ $115\frac{3}{4}$ | Vot tr ctfs co | ures- | 41/2 | 5 | Outler Hamme Darby Petroleu Darco Corp 8% | D(100 | 25 | 31/4 | Preferred | _1001 | 34 | $115 \\ 1 \\ 1 \\ 1 \\ 1$ |
| Celotex Co con 5% cum pref Celluloid Corp | 100 | 471/2 23/4 | 51 31/2 | Colum Carbon | vtc * | 15 1/8 78 1/2 | | Dardelet Thr'd Darling Stores \$2 partic pro | Corp | 8 | 11 | \$1.50 conv pre East Dairies Ltd | er_zu | r 50c | 14 |
| 1st preferred \$7 preferred_ | * | 71 | 78 2234 | Parts com | | 3 24 | 26 | Davega Sts Co 5% conv pre Davenport Ho | rp_5 | 31/8 | 20 20 | Eastern Air Line | es1 m_10 | 291/2 | 30 71 17 |
| Central Aguirr | * | 1778 114 | | Combustion E Comm'l Solve Compo Shoe | ng _ 1 | 10 | 91/4 | Davenport Ho Mills com. | siery | 15 | 19 | 5% prior pref Warrants | 720 | 14½ 1¾ 8¼ 8½ | 23 23 91 |
| Central Airpor Central America Plantations | can. | 1 | | Mach vtce | ub * | 121/8 | 1234 | Mills com Preferred Davis Coal & C Davison Chem | nical_1 | 1 4 1/4 | 16-434 | East Mall'ble Ir East Racing Ass | m *1 | 40 | . 50 |
| Plantations Cent Foundry of 5% preferred | 1100 | 22 | 3 2 28 | Congoleum-Na Congress Cigar Ctfs of depo | irn * | 2 1/8 15 11 5/8 | 111/8 | Warrants | n Mea | 1/16 | | Eastern Roll Mi Eastern Sugar | Assoc | 3¾ 6½ | 7 |
| Cent Ir & Steel Cent Ohio St P Central Paper | rod_1 | 91/2 | 48 934 | Il Conn Telep & | Elec_I | 12 | 12½ 1/8 20½ | Common Class A Decca Records Deere & Co co 7% preferred Defiance Sparl | 35 | 10 23 | 10½ 26 5 | Preferred | | 17 120 | 20 121 |
| Preferred Cen Violetta S | 10 ug | 1114 434 | 13 | Consol Aircraft \$3 conv pre Consol Biscuit. | f | 1958 5414 214 40 | 57 | Deere & Co co | m | 15 % 23 ½ | 157/8 241/4 | Preferred Eastman Kodak 6% preferred Easy Washing I | Mach | 162 | 170 |
| Century Electory Rib M | De1 | 2 3/4 3 1/8 | 31/4 | Consol Car He | at_100 | 40 878 | 93/8 | | | | 1½ | Common Class B Eaton Mfg Co Economy Groc | | r $-\frac{2^{3}4}{28^{3}4}$ $-\frac{2}{12^{1}4}$ $-\frac{1}{2}$ | 3 29 14 65 |
| 7% preferred Certain-teed Pr | 1100 | 92 | 102 | 7% preferre | od_100 | 876 711/2 811/4 63/6 | 80 82 | Gilbert Cort Dejay Stores_ De Laval Stea | 1 | 3 1/8 | 15½ 3¾ | Edgewater Stee | 1 | 12 1/4 55 | 14 65 |
| 6% prior pre | ef_100 | 19 | 191 | II. 60 aum namt | n/ # | 63/2 | 65% | Turbine | 100 | 100 | 115 | Edison Bros Sto 5% preferred Edison Solitdor | res_21 | 13 | 13 46 1 |
| Chain Belt com Chambersberg Common_P | Eng | 151/2 | | Cons Lithogra | ph* | 83 246 | 90 50 | Del Rayon A co | om_18 | 6 | 85 8 | Educational Pic | t1 | 3/4 | . 1 |
| Common_P Chamberlin M | ar \$50 letai | $x 82\frac{1}{2}$ | 191 | Consolidated Cons Paper of | Oil* | 614 | 63/8 | Class A con | f5 | 20 5/8 | 2534 | Educational Pic Eitingon Schild Elder Mfg | * 100 | k 60 | |
| Champion Par | per & | 2 1/8 | 1 | Jonsol Retail | Sts1 | 61/4 21/4 2 85 | 95 | 8% debentur Dentists' Sup | res 100 | 85 | 55 | | | 31 1/8 | |
| Fibre comm 6% pref Chapman Valv Preferred | 100 | 2034 961/2 30 | 100 | Consolidated Consolidated Te | Steel * | 1 3 3 3 4 10c | 414 | | | | 9 | Sterilizer Electric Auto-L Electric Boat Electrical & M | usical | 121/2 | 31 12 |
| Preferred Charis Corp Checker Cab | 100 | 416 | 321 | Common v t | COMI- | | 18c | Class A 6% conv or Derby O & Ref | com | 71/2 | 11/2 | Indus Am shi | 9 | 26 5/8 | 29 |
| Cherry-Bur Co Chesebr'gh Mi | Mfg_5 | 123/s 101/4 | 15 11 | Warrants 5% pref v t | | 1. | 15 | Detachable Bi | t10 | 35 | 40 | Elec Vacuum C Electro Bleach (| lean* | 19 24 | 26 |
| Chesapeake Pa Board comm | aper | 100 | 105 | Continental A | viation | 121/4 | 121/2 | Det Gasket & | Mfg_ | 81/ | 55c 11 17½ | Electrol Inc con Electrographic Common | Corp | 10 | 12 |
| Preferred Chester Pure | Silk 50 | 4 | | [Continental B | aking | | | Detroit Grav | iron 8 | . 13 | 13% | Electrolux Cor | Inc-1 | 7 | 12 8 1 25 |
| Common Chic Daily No | pref 10 | 314 | 51 | Class A Class B 8% preferred Continental Co | 1100 | 75 | 78 | Foundry co Detroit Harve Detroit Mich S | ster. | 111 | $12\frac{1}{1}\frac{1}{2}$ | Elgin N Watch Eljer Co com- 5% cum pref 5% prior pre | 15 | 22½ 2 25 37 | 25 |
| New 5% pres Chicago Flex S | $f_{-1}00$ |) | 60 | II 31.50 Dreier | reu | 1 1124 | 1131 | Detro t Paper Detroit Steel P De Vilbiss Co | 1 | 0 22 | $16\frac{3}{4}$ $26\frac{3}{4}$ | 5% prior pre | f.100 | 37 | - 1 |
| Chic June Rys Stk Yds con | 8 Un | 210 | 1 | Cont Diam'd H Continental M Cont'l Oil (De | al) 5 | 171 | 6 14 2 78 6 17 8 | Preferred | olds- | 0 10 | 103/4 | 1st preferred 2d preferred | 100 100 | 3 | 1 4 3 |
| Chicago Mail C | Order 5 | 100 | 8 | Cont'l Oil (Me | x)l Steel 1 | t 6 1/2 | 65% | Class A (nor | 1-vot) | *I 13 | $13\frac{34}{17}$ 105 | lst preferred 2d preferred | 25 100 | 15 112 96 | 100 17 17 |
| Chicago Nipple Chic Pneu Too | e5 | 15c | | Preferred | 10 | 65 | | Common B 2d p eferred Dewey & Almy Common | | 71 75 | 105 | Emerson Drug Class B Preferred | | 15 15 | 17 |
| Chicago Nipple Chic Pneu Too \$3 conv pre \$2.50 prior p Chic Ry Equip Chic Rivet & N Chic & So Airl | f | 914 27 45 12 74 74 74 | 30 47½ | | ber | 3 | 1023/4 | Preferred | | * 100 | ,, | HEmerson Elec I | MIg_{-4} | 3 /2 | - 1 |
| Chic Ry Equip | Mach 4 | 12 | 123 | \$2 preferred Special pref Cook P't & V | 33 | 13 13 71 551 61 | 1 3 4 2 4 | Preferred Diamond Alk | ali2 | 70 271 | 75 | Preferred | 4 | 85 | |
| V t c for con | n1 | 7 14 | 8 71 | 2 54 preferre | mer * | 55½ | 581 | 6% part pre | f2 | 5 36 * k 201 | May 20 |) Endicott-Johns | on_50 | 39 39 | 4 |
| V t c for com V Preferred Chickasha Cot Childs Co com Preferred Chilton Co | Cab | 101/8 | 83 | \$3 prior pre Copperweld S Conv 5% processing Cornell-Dubil | fteel5 | 23 | 26 | Dexdale Hosie Preferred Diamond Alk: Diamond Mat 6% part pre Diamond Shoe 6%% pf (w Diamond T M Dictaphone | w) 10 lotor | 103 ½ 2 6 27 | 106 1 | 5% preferred | de * | 104 | 109 |
| Preferred | 100 | 13 | 8 3 | Conv 5% pr | ref50 ler | 52 | 1 | Preferred | | 118 | 30 | Eureka Pipe Li | ne_50 | 23 3 1/4 | 109 |
| Chilton Co. Uhrysler Corp. Churngold Cor Cinci Advtg Pr | rp* | 623/ 41/ | 623 | Corning Glass | Wk 10 | 05 | 100 | Dictograph Diesel Equipm Differential W | ient Theel | 1 3 1 3 1 2 5 | 8 4 35 | Evans Producti Ever Plastics C | orp.o | 1 2 | |
| Cinci Advtg Pi | rod | 7 | 8 | Preferred Corn Prod Re 7% preferre | ofg25 d100 | 483 168 | 4 50 174 | Warrants | t ctis_ | -1 3 | 8 35 8 3 1 3 8 38 | Eversharp Inc. Ex-Cell-O Cor | 1 | 17 | 3 |
| | | 1 | 7.1 | p. | | 1 | 1 | Di Noc Mfg_ | | 1' 27 | 8 3% | 1.1 | | | |

^{*} Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. r Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date

| Stocks | Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks | Par | Bid | As |
|---|----------------|---|---------------------------------------|--|--------------|--|---|--|-----------------------------------|--|--|--|------------|---|-------|
| ch Buffet Cor | p* | Per 1/2 | share 3/4 | Gen Alloys Co. | * | Per 3/4 | share | Groc Store Pr | od_25c | Per 11/2 | share 1 5/8 | Hudson Mot Ca | r_* | Per 3 1/2 | share |
| Lax Mfg A. | 10 | 45 45 35 | | General Amer O | il of | 134 | 21/2 | Groc Store Pr Group No. 1 Group No. 2 | Oil* | 1700 3/8 | 2000 | Hudson Mot Ca Humble Oil & R Hummel-Ross | Kihre | 53 1/2 | 54 |
| ber Coe & Gre Preferred fnir Bearing_ | _100 | 1011/2 | 128 | Preferred Gen Amer Tran | 10 | 3 5½ 43 | 4 44 1/4 | 6% preferr | ed25 | x 15 | 17 2 | Common Hunter Steel con | m* | $\begin{bmatrix} 5\frac{1}{2} \\ 1 \\ 11\frac{3}{4} \end{bmatrix}$ | 12 |
| ir (The) Chic 7% preferred | 100 | $101\frac{1}{2}$ 118 $2\frac{1}{4}$ 30 | 31 | GenAniline&Fil | mA * | 55 | 60 | Grumman Air Engineering | com 1 | 151/8 | 161/8 | 6% preferred. Hupp Motor Hussmann-Ligo | 1 | 9 5/8 | 10 |
| irbanks Co- 8% preferred irbanks Mora irchild Aviati | 100 | 30 1/4 33/4 33 1/4 | 4 14 | \$8 1st pref | om_1 | $128 \\ 10\frac{1}{2}$ | 130 | Warrants Guantanamo 8% preferre Gulfboard Oil Gulf Oil Corp Gypsum Lime | Sug* d100 | $6\frac{1}{8}$ $1\frac{5}{8}$ $12\frac{1}{2}$ | $\frac{134}{15}$ | Preferred Huttig Sash&D | 50 | -6 | 4 |
| irbanks Mors | e* on 1 | 33 8¼ 4¼ | 34 8¾ | General Box Co | orp_1 | 21/4 | 1.05 23/8 | Gulfboard Oil Gulf Oil Corp | 1 25 | 27 27 8 | 17/8 | Preferred | _100 m1 | 132 | 10 |
| irfield West I | Ad I | 100 | 4½ | General Cable Class A 7% preferred | * | 14 | 10/4 | | | | 5 | 7% prefunstp | d100 | $\frac{5\frac{34}{5\frac{1}{2}}}{5\frac{1}{2}}$ | |
| Dairy 6% projardo Sugar | 20 | 87 191/8 65/8 | 92 20 7 | Gen Cigar comn | 100 non * | $\frac{49}{14}$ $103\frac{1}{2}$ | 59 1/8 15 1/2 | Hajoca Corp. Preferred. | | 13 | 717 | Hydraulic Press | w_10 | 43 | |
| lstaff Brewer mise Corp Class A | -50c | 5c | 25c | Gen Cigar comm 7% preferred- Gen Crude Oil. Gen Developme | -100 -214 | 5½ 31½ | $\frac{107}{4\frac{1}{2}}$ | Hall Lamp co | int'g 10 | 12½ 13½ | $13\frac{1}{4}$ $14\frac{1}{2}$ | Brick com 6% pref Hydraulic Press | 100 | 11/4 | 2 |
| mous Players | | r | 40 | General Electric General Elec I | T | 311/2 | 32 | Haloid Co Hamilton Wa | tch_* | 13 | $13\frac{1}{8}$ 102 | Common6% conv pre | 5 | 26 | 1 2 |
| Can Co p con nny F'mer Ca nsteel Metall | nd_* urg * | 9 | $\frac{19\%}{10}$ | Am dep rcts r Gen Fire Exting | eg £1 | 10 11½ | $12^{5\frac{1}{2}}$ | \$6 preferred Hammermill Hammond In | | 21 | 23½ 3¾ | Hygrade Food F | Prod 5 | 33 1/2 | |
| rben Ind | ev & | 10 | | Con Firencocir | 10' * | 109 | 12 | Preferred Hanley (Jam | es)5 | 40 25 | 42 27½ | Hygrade Sylvar 61/28 conv pre Ideal Cement | -100 | $\frac{107}{24\frac{1}{2}}$ | 10 |
| Radio shion Park c | om.* | 11/2 | 11/2 | 7% preferred. Gen Foods Corr \$4.50 preferred | ed* | 1121/2 | 41½ 117 | Preferred Hanley (Jam Preferred Hanna (M A \$5 cum pre | 50 | 25 51 22 | 24 97 | Imperial Chemi Indus rcts Imperial Oil Ltd | cal | 2 | |
| Preferred dders Mfg deral Bake Sl | 5 | $\frac{4}{7}$ | 71/2 | Gen Machinery 41/3% preferre General Mills | d100 | $\frac{201}{96}$ | $100 \\ 90$ | Happiness Ca | ndy* | 94 30c 1½ | 50c 134 | Registered she Imperial Tobacc | * | 5½ 5% | |
| Preferred deral Compr | 30 | 23 | 30 | General Mills 5% preferred General Motors | 1_100 | $126 \\ 43 \frac{3}{8}$ | 128 435/8 | Harlow Aircr Harshaw Ch Harbison-Wa | emical* | 171/2 | 181/2 | of Canada con Imperial Tobaco | m5 | 81/4 | |
| & Warehouse | 25 | 29 | 34 | \$5 preferred. Gen Optical pre Gen Outdoor Ac | * | $122\frac{1}{2}$ | 124 | Refractorie | g com * | $\frac{21\%}{126}$ | 23 150 | of G Brit &] | rd £1 | 51/2 | |
| Welder com deral Match | units | 11 | $12\frac{1}{1}\frac{1}{8}$ | Common | | 3 1/8 | 4 | 6% preferre Harrisburg St Harris Seybol | eel5 | x 1034 | 121/8 | Indian Motocyc Preferred Indiana Gas & C | le* | 16 | |
| Welder com deral Match deral Mogul. deral Motor | Fr* | 12½ 25% 23% 17 | $\frac{14}{2\%}$ | Class A 6% preferred. General Print In | 100 | $\frac{39}{68\frac{1}{2}}$ | 41¾ 75 | Potter com \$5 preferred Hart & Coole Hartford Tin Hartman Tol | · · · · | 55 | 60 | Common | 5 | 15% | - 11 |
| d Screw worlderated Dept | Sts * | 17 17 8 | 17 5/8 | S6 preferred | | $106\frac{1}{2}$ | 7 108½ | Hart & Coole Hartford Tir | ey25 | 115 | 125 | Indiana Pipe Li | ne 10 | 19 6 5½ | 2 |
| 414% preferred derated Publ | ica's* | 82 18½ | 86 19½ | Gen Rayon As Gen Ry Signal 6% preferred | tk* | 10 78 | 11% | Harvard Brev | vingI | 178 | $1\frac{1}{2}$ | | ım | - V | |
| Trading Co | orp— | 11 50 | 12 | | | $\frac{94}{24} \\ 11 \frac{7}{8}$ | $\begin{array}{c} 96 \\ 25 \\ 12 \frac{1}{4} \end{array}$ | Harvill Aircra Diecasting | <u>1</u> | 2 34 4 1/2 5 1/2 | 2 7/8 5 1/2 | Oil non-vot A | 1 | 1/2 1/2 | |
| Preferred at Am dep ro delio Brewer | ts1 | 9 | 11 | Gen Retractori General Shoe Gen Steel Cast \$6 conv pref. Gen Theat Equ Gen Time Inst 6% preferred. Gen Tire & Rul | ing.* | 11/8 18/2 18/4 | 3 ½ 20 | Harvill Aircr Diecasting Haskelite Mfg Hat Corp cla Class B n-v 6 14 % pref Hatfield-Cam Prior prefe Partic pref Haverty Furi Conv pref | ss A1 | 51/2 | 614 | Cum pref Indus Brown H | 100 | 39 | |
| n Ave Coach. ene's(Wm)So | ns _* | $\frac{24}{1034}$ | 27 5/16 201/2 | Gen Theat Equ | ip* | 914 | 18 | 61/2% pref | ww100 | 82 | 85 | Ist pref | 10 | 22 34 | |
| ations com- estone Tire & | nuni- | | 7 | 6% preferred. Gen Tire & Rul | 100 | - 98 | $99\frac{1}{2}$ $12\frac{7}{8}$ | Prior prefe | rred_12 | 7 4 1/2 | | Ingersoll Rand | 100 | $137^{88\frac{1}{2}}$ | 1 |
| estone Tire & Common 3% pref ser A | Rub | 131/2 | 141/4 | Gen Tire & Rul 6% cum pref Genessee Brew | A 1 | $12\frac{1}{8}$ 97 $2\frac{1}{2}$ $2\frac{1}{2}$ | 101 1/2 | Haverty Furn Conv pref Hawley Pulp | Cos-* | 171/2 | 30 | Interchemical C | orp * | 8234 | |
| % pref ser A | 100 | 90 38 | 95 | Glass B com | 1 | | 31/4 | Hawley Pulp \$7 preferred | & Papl | 101/2 | 96 | Intercent Rubb | er * | $98\frac{34}{2\frac{5}{8}}$ | 1 |
| st Nat Store hman (M H) Preferred k Rubber Co | 100 | x 84 · | 87 1/2 | Preferred | | 20c | 28c | \$7 preferred Hayes Indus Hayes Mfg | 1 | t 71/4 25/8 | 7 3/4 2 7/8 | Interlake Iron Int. Agricultur | al* | $ \begin{array}{c} 8 \\ 1 \frac{3}{8} \\ 21 \frac{1}{2} \end{array} $ | |
| ntkote Co co Portld Cem | m* | 1234 6316 | $\frac{13\frac{1}{2}}{66\frac{1}{2}}$ | Arrear ctfsGibson ArtGiddings & Lew Gilbert (A O) PreferredGilbertet Co | * | $\frac{6}{25}$ | 26 30 | Haytian Corr Hazel-Atlas C | lass_25 | 88 | $ \begin{array}{c c} & 1 \\ & 2 \\ & 20 \\ \end{array} $ | 7% prior pre | r_100 | 137 | 1 |
| orence Stove | * | 63 ½ 27 ¼ 20 | $\frac{2814}{22}$ | Gilbert (A C). | * | 43/8 39 | 5 45 | Hazeltine Con Hearns Dept | Stores | | 20 | Int'l Cellucotto Int Cigar Mach Internat Educat | 1* | 33½ 18½ | 3 |
| our Mills of A Preferred | mer * | 2 | 31/2 | Gillette Saf Ra | ZOF * | 3 | 43/4 | 6% conv p Hearst Conso | ref50 | 13 | 15% | Publishing pr Internat Elevat | ef* | 14 | . : |
| hs Oil llansbee Bros | | 5 1 1 1/8 | $\frac{6\frac{1}{2}}{1\frac{7}{8}}$ | \$5 conv pref. Gilmer (L H) Gimbel Bros | * | 37 4½ | 37 5% | 7% class A Hecker Prod | pref_25 | 4 1/4 8 1/2 | 45/8 83/4 | Int Harvester 7% preferred. | 100 | $\frac{4234}{147}$ | 1. |
| Preferred | 10 | | 13 | Gimbel Bros \$6 preferred. Gladding McBe | * | $50\frac{5}{2}$ | 5½ 51 | Helena Rub's | ttein* | 8 % | 10 10 | Internat Indus. International M | 1atch | 1 | |
| llansbee Stee New com w i. New pref w i. | 100 | 18 3 | $\frac{6}{22}$ | & Co Gleaner Harves | ean | 4 | 5½ | Class A Helme (G W 7% non-cu | $\frac{25}{m}$ pf $\frac{100}{m}$ | 90 158 | 92 164 | Realization Int Mercan Mar | £1 | 20½ 6½ | 1 |
| imer Grafiex. Preferred od Devices _ | | 55 | | Glen Alden Coa Glidden Co | l* | $\begin{array}{c} 6\frac{1}{4} \\ 7\frac{1}{4} \\ 11\frac{3}{4} \end{array}$ | 73/8 | Hendey Mac Hendrick Rai | n | 9 | 9% | Internat Metal | Ind | 4 | |
| od Machinery | 10 | 21 1/8 101 | $\frac{22\frac{72}{12}}{107}$ | 41/2% conv po | ref 50 | $35\frac{11}{2}$ | $\frac{1234}{40}$ | Royalties Hercules Cen Hercules Mot | nent* | 54 14 5/8 | 60 | class A. Int Nickel (Car 7% cum pref. International | 100 | $\frac{22\frac{5}{8}}{115\frac{1}{4}}$ | 1 |
| ote Bros Ge | ar & | 51/2 | 6 | Publish pref. | 100 | $\frac{1161}{5}$ | | Hercules Pov | vder * | 84 | 85 133 7/8 | & Power con 5% conv pref. | 100 | $\frac{12\frac{3}{8}}{47\frac{1}{4}}$ | |
| Mach com Preferred ote Burt com | -100 | 13 | $\frac{7\frac{1}{2}}{14}$ | Preferred Gobel (Adolf) (| * | 70 | 75 | 6% preferred. | mery_* | 20 106 | 24 | Warrants | 1 | 2 3/4 | |
| rd Motor Ltd Am dep rcts o | ord | 11/8 | 11/4 | Godchaux Suga | r- * | 2016 | 23 | Hershey Choo | colate_* | 1017/ | 57 1/8 105 | Coupon shar Registered sh | es* | 8 3/8 7 7/8 | Ų. |
| rd Mot of Ca | * | 834 91/8 | 93/8 | Class B Preferred Goebel Brewing | * | 5½ 90¼ 2¼ ½ | 97 | Hewitt Rubb Hevden Chen Heywood-Wa | er5 | 68 | $\frac{934}{72}$ | Internat Prod. Internat Pulp. Preferred. | * | 314 | |
| Class B | ance | | 101/8 | Golconda Petro | 1^ | 2 1/4 | 2 3/8 | Common 1st B pref | kefield | 5 5 | 7 | Int Safety Razo | r B. * | 1/2 | |
| Am dep rcts. rmica Insulat Worth Stle N | ion * | 15 ⁵ / ₁₆ | 161/4 | Goldblatt Bros. Preferred | 50 | 35 | 37 | Hiawatha Oi | l & Gas | 1. | 13% | Internat Salt Internat Shoe | | 31 30½ | |
| Worth Stk Y ster Wheeler \$7 conv pref. | 10 | 10 13 55 | 131/2 | Goodall Rubber Good Humor Co | OHD 1 | $3\frac{3}{4}$ $12\frac{1}{2}$ $50\frac{1}{4}$ | $12\frac{5}{4}$ | Preferred Hickock Oil o | 10 | 1151/2 | $12^{6\frac{78}{12}}$ | Internat Shoe- Internat Silver. 7% preferred. Int Text Book- | 100 | 17 88 | |
| undation Co. undation Co | 1 | i | 70 | Goodrich (B F) \$5 preferred. Goodyear Tire Rubber com. | * | 5014 | 54 | | | | 171/2 | Int Vitamin Con Interstate Airp | rp_1 | 35/8 | |
| of Canada x Film class A | * | $r \frac{8\frac{1}{2}}{15}$ | 9 | \$5 conv pref. Goodyear T & | * | $\frac{141}{76}$ | 15 80 | Common \$1½ prefe Hinde & Daud \$5 conv pr | rred5 | 21 111/8 | 26 14½ | & Engine Interstate Bak | 10 | 71/2 | |
| x (Peter) Bre R Publishing | W5 | $14\frac{1}{2}$ 10 $2\frac{1}{8}$ | 17 | Goodyear T & Canada Preferred | R of | 61 | 70 | mires (O E) C | $om_{-} - 1$ | $90 \\ 15\frac{1}{2} \\ 29\frac{1}{4}$ | 93 | \$5 preferred_ | St's* | $\frac{21}{6}$ | 1 3 |
| ancisco Suga anklin Co Co | al | 13 | 33/8 | Linkham Inc.con | n Δ *1 | $ \begin{array}{ccc} & 52 \\ & 10\frac{1}{3} \\ & 1 \end{array} $ | 53 | Hobart Mfg | A 10 | 6 % | $\begin{bmatrix} \frac{17}{32} \\ \frac{7}{12} \\ 20 \end{bmatrix}$ | 7% preferred. Interstate Hom | 0- | 75½ | |
| Preferred anklin Ry St anklin Shops | 10* | 15 14 6 | 18 | \$3 preferred Gorham Mfg Gorton-Pew Fig | | $\frac{10\frac{3}{4}}{28}$ | $\frac{1314}{22}$ | Prior pref. | ed21 | 16 | 6 | Interstate Hosi | ery- | 8 9 | 8 |
| Preferred eeport Sulph | 10 pr-10 | 301/4 | $\frac{10}{30\frac{1}{2}}$ | ll Gotham Silk | | 2 | 21/4 | Common Hollander (A) | & Son 5 | 5 23 14 | $ \begin{array}{c c} 1\frac{1}{8} \\ 5\frac{3}{8} \\ 26 \end{array} $ | Mills com Intertype Corp Iron Fireman v | * | 6 | |
| ench Investi Preferred | ng* | 31/2 | 30 ½ 3/8 4 ½ | Hosiery com. 7% preferred Graham-Paige I | 100 Mot 1 | 27 4 1/4 | 33 | | | | $10\frac{1}{2}$ $10\frac{1}{2}$ | Ironrite Ironer. | 10 | 13 ¾ 3 ½ 13 | |
| Malt commo | 1 02 | 83/ | 91/4 | Grand Raps V | arn.1 | 4 1/4 | $5\frac{34}{14}$ | Holly Sugar_ 7% preferre Holt (H) & C | d _ 100 | 771/2 | 51/2 | Irving (John) Si | noe_1 | 2 ½ | |
| Partic conv p uehauf Trail | ref 15 er 1 | 173/8 22 | $\frac{1814}{2312}$ | Com div certi | fs* | $10\frac{5}{8}$ $7\frac{1}{8}$ $11\frac{1}{2}$ | 12 | Chemical c | ro om 100 | 89 | 93 | Jackson (Byron Jacobs (F L) Co Jarvis (W B) Co |) see | 17/8 | |
| 5% conv pre | midt | 93 | 951/2 | Ex-div certificante City St Grante City St Grant (W T) co 5% preferred | m_10 | 31 | 12¼ 32 | Preferred Horder's Inc Hormel & Co | com* | 91 | 94 | Jeannette Glass | * | 10 $1\frac{1}{8}$ $2\frac{1}{4}$ | 2.8 |
| Brewing com ller Brush co ler (G A) Co | m_ 5 | 25c 9 | | | | $\frac{23 \%}{3}$ | 24 ½ 3 % | dorn (A C) co | m1 | 2 1/2 | 33 14 | Jefferson Lake Preferred | | 61/8 | |
| Common | 1 | 11 | 131/2 | Preferred \$1.80 prior pr Gray Mfg Co Gt Atl & Pac | ef. * | 20 6 | 45 23 | Prior prefe | (NY)_* | 30 1/8 | 31 | Jenkins Bros. Jersey Cereal Jewel Tea Johns-Manville 7% preferred Johnson Oil Re Johnson Pub | * | $14 \\ 14 \frac{1}{2} \\ 43 \frac{1}{4}$ | |
| % conv pre | 1.100 | $\begin{array}{c} 14\frac{1}{4} \\ 20\frac{3}{4} \\ 1\frac{7}{8} \end{array}$ | 33 | Gt Atl & Pac | rea * | 92 | 7 3/8 94 1/2 | 5% preferre Horn & Hard Hotel Statler | 't Bak * | 107 ½ 100 16 ½ | $108\frac{34}{17\frac{1}{2}}$ | Johns-Manville | 100 | 54 124 | 1 |
| ir (Robert) c R3 Preferred | om.1 | 1117 | 3 | 1st preferred. Great Lakes Pa | 100 | $126\frac{1}{2}$ | 128 | 6% preferr | ed25 | $\begin{bmatrix} & 1072 \\ 22 \\ x & 91 \end{bmatrix}$ | 1772 | Johnson Oil Re Johnson Pub. | f. * | 124 | 1 |
| lveston Hou mewell Co 66 conv pref nnett Co In | ston* | 14 | 18 | 6% pref | 100 | 9 39½ | 11 421/2 | Hotel Waldor Houdaille-He | f-Ast_1 rshev— | 1/8 | 3/8 | Johnson Steven Shinkle Shoe | s & * | . /4 | |
| nnett Co In | * | 86 | | Treat Lakes To | ***** | 21/2 | 3 43 | Class A | * | 31 10 | $\frac{32}{10\frac{1}{4}}$ | Johnson Tin Fe | oil li | 60 | |
| rfinckel (J) | & Co | 961/2 | 101½ | W'house (Oh Great Nor Pap Great West Sug- 7% preferred Greenf'ld T'p& | ar* | 40 21 | 213/4 | Houdry Proc | ess10 | 40 | 48 | & Metal Jonas & Naumb Jones & Laughl | g21/s | 11/2 | |
| Common | r25 | 834 231/2 461/2 41/8 | 9½ 25½ | Greenf'ld T'p & | 100 Die* | 124 1/4 8 53 | 130 | Material co \$1.50 conv Houston Oil (| pref_20 | 131/2 | 161/2 | Steel common 7% preferred Joy Mfg | 1 1000 | 20½ 55 | |
| riock Packin r Wood Indu ylord Contai | *t3 | 46 1/2 | 481/2 | \$1.50 preferred | * - De | 16 | 57 19 | vot tr ctrs | com 25 | 3 7/8 16 1/2 | | Julian & Koken | ge* | 13 ½ | |
| on Accept ce | f50 | 46 | 9 55 | Green (H L) Co Greyhound Con 51/2% preferre | 01 | 27 ¾ 11 ¼ 0 ¾ | 28½ 11¾ 10¼ | Vot tr ctfs (| aft 1 | 1 1/0 | 18½ 2 18 | Kahn's (E) So 1st pref Kalamazoo Sto | 100 | $\frac{12}{99\frac{1}{2}}$ | 1 |
| Class A Conv preferre | 5 | 10 16 | 12 18 | UGriesedieck We | stern | 9¾ 25 | 101/4 | Howe Scale c 1st preferre Hubbell (Ha | ed. 100 | 13 51 14 3/ | 18 | Furnace com | 10 | 113/8 | |
| Ja, prototi | 0 | 10 | 10 | Brew common 5½% pref. | 25 | 25 21 | 23 | Lubbell (H& | vey)_5 | 14% | 19 | | | | |
| | | | | | | , | | | | | | | J, | 4.11 | 7 |
| | | | | | | | | 1 Table 1 Tabl | | | 160 | | - 1 | | () |

^{*} Without par value. a Called for redemption; see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

| | Zuorario | I I I | securities are a | as near | as poss | 1010101 | I | monen p | receding | tue date of issue | | |
|--|--|--|--|------------------|--|---|---|--|---|--|--|--|
| Stocks Par | Bid | Ask | Stocks | Par | Bid | Ask | Stocks Par | Bid | Ask | Stocks Par | Bid | Ask |
| Kane Carburetor* | Per | share 2 37 | Lionel Corp | 10 | Per 7½ 8¼ | share 8 | Mercantile Proper_5 | Per 9 | share 10½ | Myers (FE)& Bros_* | 41 | share 44 |
| K C Stk Yds Me_100 Preferred100 | $\begin{array}{c} 34 \\ 72 \end{array}$ | 37 76 | Lion Match | | 9 4 | $9\frac{1}{4}$ $9\frac{3}{8}$ | Mercantile Stores * Preferred 100 | 11 ¼ 91 | 13 | Myles Standish v t c* Nachman Springf * | 14 7½ | 11- |
| Kaufman Dept St's Common1 5% conv pref_100 | 92/2 | 12 961/8 | Class A6% preferred | 25 | k 167/8 | $\frac{\text{Mar. 5}}{16\%}$ | Merchants & Miners Transportation * Merchants Refrig * | 12 | 13 | Narragansett Racing Assn com1 | 18 18 | 534 |
| Kaynee10 | 5 95 | 7 | Liquid Carbon Liquidometer C | C | | 121/1 | Merck & Co com1 | $\frac{11_{2}}{38}$ | 43 65 | Nash Co25 Nash-Kelvinator5 Nast (Conde) see C | 41/8 | 41/4 |
| Kaynee 10 Preferred 100 Kayser (Jul) & Co_5 Ketth-Albee-Orph | 71/2 | | Lit Brothers Preferred | īōo | 30 % | 1 5557 | Mergenth'ler Line * | 115 14 | 1434 | Nast (Conde) see C Vat Acme Co1 National Airlines1 | 17 1/4 6 1/2 | 17 5/8 7 1/2 |
| Keith (Geo E) Co- | 97½ 14 | 103½ | Class B Locke Steel Ch | td A | $11\frac{3}{4}$ $19\frac{1}{2}$ $12\frac{3}{8}$ | 20¾ 22 13 | Merrimac Hat * Preferred50 | $54^{9\frac{1}{2}}$ | 10½ | National Automotive Fibres common - 1 | 6 14 7 1/2 | 613 |
| 7% preferred_100 Keller Dorian Colorfilm20 | 14 | 18 | Lockheed Air C Locomotive Fir | raft_1 | 24 5 | 2414 | Merritt, Chapman & Scott com * 6 1/2 % pref A100 | 27/8 533/8 | 3 58 | 6% conv pref_10 Nat Bearing Metals* Preferred100 | | 6½ 8½ 20½ |
| Kellett Autogiro1 Kellogg Co* Kelly Springfield | 191/4 | $\frac{1\frac{1}{4}}{20\frac{1}{4}}$ | \$6.50 cum p | n1 | 241/2 | $101\frac{78}{8}$ | Warrants | 1/8 | 5/8 5/8 | Vat Bellas-Hess1 | 18 34 | 19 14 160 18 |
| Tire common5 | 11/4 | 1½ | Loft CandyCor | p1 | 23 % | $\begin{array}{c c} 23\frac{34}{58} \\ 32\frac{1}{2} \end{array}$ | Mesta Machine5 Meteor Mot Car* | 27 | 281/4 | Vat Biscuit10 7% preferred_100 Nat Breweries* | $156\frac{14}{15\frac{34}{4}}$ | 1601/8 18 |
| Kelsey-Hayes Wheel Conv class A1 Class B1 | $11\frac{3}{8}$ $5\frac{3}{4}$ | 12 123/8 | Lone Star Cem Long Bell Lum | A* | 23 5/8 30 7/8 2 3/8 8 1/2 | 10 | Metal Textile Corp Common25c Partic pref'ence.15 Metal & Thermit* | 361/8 | 23/8 40 | National Bronze & Aluminum Fdy* National Candy* | $\frac{6\frac{1}{2}}{7\frac{3}{4}}$ | 7½ 8½ |
| Kendall Refining_10 | 14 | 17½ 5½ | \$5 preferred_ Longhorn Port | land | 49 | 51 | Preferred100 | $\frac{103}{125}$ | 113 130 | 1st preferred100 2d preferred100 | 107 | |
| Kennedy s Inc5 \$1.25 conv pref* Ken-Rad Tube & | 13½ 3¼ | 334 | Cement com Preferred | | 99 | 15¾ | Metrop Playhouse.* | 4/8 | 5 1/4 | Nat Casket com* Preferred \$7* | 80 | 95 13 90 |
| Kensico Cemetery Association100 | 28 | 100000 | Loose Wiles B | 825 100 | $7\frac{1}{14}$ $106\frac{1}{4}$ | 15¼ 109½ | Mexican Petrol 11 Meyer Blanke Co * Preferred 100 | $\begin{array}{c} 5c\\ 14\frac{1}{2}\\ 100 \end{array}$ | 15c | Nat. Cash Reg* Nat Chem & Mfg_1 Nat Container (Del)1 | 11½ 8¾ 9½ | 1158 934 1014 |
| Kentucky Stone vtcl Key Co common* | 10½ 5¼ | 32 12 | Lord & Taylor 1st preferred 2nd preferred | 100 100 | 140 100 | 170 | Mich Bumper1 | 41/2 | $5\frac{1}{2}$ | Nat Cylinder Gas_1 | 13 34 | 1014 |
| Keyes Fibre com_* Class A* | 4 40 | 5 50 | 2nd preferred Lorillard (P) 7% preferred | 100 | $110 \\ 21 \frac{1}{4} \\ 143$ | $\frac{217}{8}$ | Mich Steel Cast1 Mich Steel Tube_214 | 118 | 1 8% | 7% pref class A100 | $110 \\ 108 \frac{1}{4}$ | $\frac{114}{11034}$ |
| Preferred ** Keystone Steel & Wire common ** | 111/2 | W 12 | Loudon Packin Louisiana Ice & | g *1 | 15/8 9 | 130 | Michigan Sugar* Preferred10 | 5 3 7/8 | 6 5 1/6 | Nat Dept Stores* 6% preferred10 Nat Dist Prod* National Drug— | $\begin{array}{c} 108 \frac{1}{4} \\ 3 \frac{7}{8} \\ 5 \frac{7}{8} \\ 19 \frac{3}{4} \end{array}$ | $\begin{array}{c} 4\frac{3}{8}\\ 6\frac{1}{4}\\ 20. \end{array}$ |
| Kevetone Watch | 38 | 42 | Louisville Cem | 100 om * | $\frac{55}{2}$ % | 60 | Micromatic Hone_1 Midcont'l Airlines— | 714 | | National Drug— 6% preferred—50 | 38 | |
| Case16 2-3 Kimberly-Clark* Preferred100 | 108 | 35 734 | 5% n-c pref_ Lukens Steel | 20 | 8 8 | 3¾ 3½ 9 | Common1 Preferred1 | a 5 | 5½ | 6% preferred50 Nat Enam & Stpg.* Nat Food Products | 734 | 91/4 |
| King Oil Kingsbury Brew 1 King Seeley com 1 | 634 734 | 8 7/8 8 7/8 | Common 6 1/2 % pref | * | $15\frac{1}{2}$ | 18 | Mid-Cont Petrol10 Middle States Pet— | 123/8 23/4 | 131/4 | Class A20 Class B1 Nat Fuel Gas* Nat! Gypsum com_1 | $10\frac{34}{4\frac{34}{4}}$ $11\frac{1}{8}$ | $11\frac{1}{5}\frac{1}{2}$ $11\frac{1}{4}$ $6\frac{3}{4}$ |
| Prinkston Products 11 | 11/8 | 1 1 3 4 | Luscombe Air | DI DUC! | 191/8 | 21 | Class A v t c1 Class B v t c1 Midland Oil Corp— | 1/2 | 5/8 | 1 %4 50 conv nrer *1 | 66 1/2 | 73 |
| Kinner Motors1 Kinney (G R) Inc1 \$5 prior pref* Kirby Lumber100 | $\begin{array}{c} 1\frac{3}{4} \\ 22\frac{1}{2} \\ 45 \end{array}$ | 26 | Lynch Corp. Lyon Metal Pr MacAnd & For | bes 10 | 2634 | 10 27 | \$2 conv pref* Midland Steel | 61/8 | 303/8 | National Lead 10 7% pref A 100 6% pref B 100 | $16\frac{1}{2}$ $162\frac{1}{2}$ | $17\frac{1}{165}$ |
| KIPDV PATROL 11 | 1114 | 53 21/8 13 | 6% preferred Macfadden Ne Macfadden Pu | wsp_* | 129 7/8 3/4 | 11/4 | Products com_* 8% 1st pref100 \$2 n-c div shares_* | $ \begin{array}{c c} 29\% \\ 110 \\ 14\% \end{array} $ | 115^{10}_{15} | Nat Licorice com 1001 | $\begin{vmatrix} 133 \frac{1}{2} \\ 60 \\ 95 \end{vmatrix}$ | 134 |
| Klein (D E) Co* Kleinert Rubber. 10 Knapp-Monarch* | 814 | 10 81/2 | Preferred | * | 1934 | 11 | Midvale Co *1 | 103 t | 109^{109}_{158} | 6% prefer ed_100 Nat Lock Washer_20 Nation'l Malleable & | 7 | 9 |
| Knapp-Monarch * Preferred * Knott Corp 1 | k 34 45/8 | 51/2 | Mack Trucks I MacWhyte Co- 8% preferred | 1001 | 100 | 57 | Mid-West Abras_50c Midwest Oil10 Midwest Piping & | 65% | 7 | Steel Castings* | 1714 | 1814 |
| Knudsen Creamery- 6% cum pref* | 6 6 3 4 | 7 8¾ | Macy (R H) Co Mad Sq Garde Magazine Rep | n* | $\frac{231}{10}$ | $\frac{24}{10\frac{1}{2}}$ | Supply common.* Midwest Refin1 Miller (I) Sons com 5 | 91/4 3,15 | $\begin{array}{c} 10 \% \\ 3.30 \\ 3 \end{array}$ | 51/3% preferred* Nat Oil Products4 | 40 31 | 50 34 |
| Kobacker Stores - * 7% preferred 100 Koppers Co 6% pf100 | 65 | 76 | Razor com | 11 | $75^{8\frac{1}{2}}$ | 9½ 83 27 | 8% preferred50 Milton Bradley pf100 | $\frac{12}{20}$ | 17 30 | Nat Paper & Type— Common1 5% preferred50 Nat Pumps Corp* | 20^{234} | $\frac{334}{2412}$ |
| Kresge Dept Stores 1 4% preferred100 | 75½ 2½ 56 | 3 34 56 1/2 | Preferred Mahon (R C) \$ Mahoning Inve | 2 pf_* st 100 | -3 | 27 6 | Minneap-Honeywell | 35 | 38 | Preferred 10 | 1 1/2 | 31/2 |
| Kress (S H)* Special pref10 | $\frac{23\%}{24}$ $\frac{11\%}{4}$ | $ \begin{array}{c c} 23\frac{34}{14\frac{1}{2}} \\ 12\frac{1}{4} \end{array} $ | Television co Major Marketi | m1 | 11/8 | 28/16 | Regulator ** 4% pref se B 100 Minn Min & Mfg ** Minneapolis-Moline | 96 54 | 100 56 | Nat Refining com* Nat Rub Mach* | 4 2 51/6 | 3 |
| Kroger Grocery & | 51/8 | 534 | Mallory (PR)_ | | 11 7/8 13 | 13¼ 16 | Power Implem 1 | 28 | 3 1/4 | Not Shirt Sh Del # | $ \begin{array}{c} 5\frac{1}{8} \\ 3\frac{1}{2} \\ 60 \end{array} $ | 5 ½ 57 |
| Baking common.* 1st preferred100 | $121^{29\frac{1}{2}}$ | | Maltine Co Manati Sugar Option warra | ints | 17/8 7/16 43/8 | 2 5/8 | Mission Corp10 Mission Dry Corp.1 | 734 | 101/2 | \$6 preferred100 Nat Steel Car Ltd_* Nat Steel Corp25 | $\begin{array}{c} 23\frac{14}{57\frac{1}{8}} \\ 7\frac{1}{2} \end{array}$ | 67 26 58 8 |
| Kysor Heater1 Laclede-Christy Clay Products* | 5 1/8 4 | 6¼ 5½ | Mandel Bros I Mangel Stores_ \$5 conv pref | 1 | 30 | 15/8 | Mission Oll1 Mississippi Glass | 211/2 | 23 10 | | 38 | |
| Laclede Steel20' Lago Petroleum1 | $\begin{array}{c} 15 \\ 44 \end{array}$ | | Manhattan Sh Manischewitz | irt_25 | 12 10 | 13 | A common 25 B common 25 Miss Valley Barge | 1 | 3 | National Supply— 7% preferred100 Nat Supply (Pa)10 5½% pr pref100 10-year \$2 pref_40 | 5 5/8 30 1/8 | 42 6 36 |
| Lake of the Woods | r 107 | | Preferred Manning Bown | 100 | 111 | Feb. 27 | Missouri Kansas | 234 | 31/2 | 10-year \$2 pref 40 6% prior pref 100 | $35\frac{14}{12}$ | 9½ 37½ |
| Milling* Preferred100 Lakey Fdy & Mach 1 Lambert Co | 7 105 3 13 | 3 3/8 13 1/2 | & Co commo Mansfield Tire Rubber com | 9- 1 | 81/2 | 3 10 | Pipe Line A5 Class B1 Mo Port! Cement 25 | $\begin{array}{c} 3\frac{1}{2} \\ 25c \\ 10\frac{1}{2} \end{array}$ | 334 40c | Preferred10 | $35\frac{1}{2}$ $5\frac{1}{4}$ $6\frac{1}{2}$ | 5 % 7 2 1/6 |
| Lambert Co ** Landers, Frary & Clark ** Clark ** Landis Machine ** | 231/2 | 251/2 | Rubber com Manufac's Trac Preferred Mapes Cons M Maple Leaf Mi | ding 1 | 718 | 1 ½ 8 ¼ 29 | Voehringer.Co2.50 | 534 | 634 | 10-year \$2 pref. 100 6 % prior pref. 100 Nat Tea common_* Preferred10 National Tool1 Nat Transit12.50 Nat Union Radio 30c | $t = \frac{978}{13/16} \\ 8\frac{12}{2}$ | 37 1/2 5 3/8 7 1/2 10 1/8 8 3/4 9 5 9 5 1/4 |
| Laue Diyant Inc | $\frac{3\frac{5}{8}}{91\frac{1}{2}}$ | 11½ 4½ | Mapes Cons M Maple Leaf Mi | ll* | $r = \frac{26}{2}$ | 29 | Preferred100 Mohawk Carpet20 Mohawk Rubber* | 100 | 12 | Navarro Oil * | 814 | 834 |
| 7% preferred Lanett Bleachery | 37 37 91/2 | 40 | Maracaibo Oil | Exp_1 | 33 | 5½ 1 34½ | Moloney Electric A* Molvbdenum Corp 1 | 20 61/4 | 63/8 | Nazareth Cement 10 Preferred 100 Nebel (Oscar) pref.* | $90 \\ 1\frac{1}{4}$ | 95 |
| Lane Wells Co1 Langendorf United Bakeries class A_* | 9 | 151/2 | Preferred Margay Oil Co Marion St Sho Preferred | 100 rp* | 100 | 18 1 | Monarch Mach T'l | 37 3/8 | 39% | Nehi Corp com new * | $ \begin{array}{c c} 16\frac{12}{2} \\ 84\frac{3}{8} \\ 16\frac{34}{4} \end{array} $ | . 19 |
| Class B * Lanova Corp 1 | 37/8 | 6 41/2 | Marion St Sho | v-100 | 19 | 23/8 | Monolith Portland Midwest pref10 | 90½ 90½ | 2 | Neisner Bros1 43/4% conv pfd 100 Neison (Herman)5 | 70 | 17 80 5 7½ |
| Lanston Monotype Machine Co100 Lautaro Nitrate A_1 | 27½ 10c | | Marlin Rockw Marshall Field 6% preferred Marshall Wells | & Co* | 46½ 11½ 98¼ | 48½ 11½ | Midwest pref_10 Monsanto Chem_10 \$4.50 pi ser A* Cum pref ser B* | 116 | 94 $1\bar{1}\bar{8}\bar{3}\bar{3}$ | Neptune Meter A* 8% preferred100 | 3 ¼ 5 83 | 71/2 |
| Lawrence Portland Cement100 | 100 | 12 | Marshall Wells Martin (Glen I Martin Parry (| pf 100 | 98½ 35 28¾ | 29 1/4 | TATOHOROMOLY WALL . | 161 | $\frac{39}{162}$ | Negtle-Le Mur cl A * | 40 3/8 | 44 5/8 |
| Lea Fabrics* Lebanon Steel & Ir_1 | 4½ 3½ | 61/2 | Martin Parry C Masonite Corp 5% A conv I | orp * | 2834 81/2 231/2 | 25 8 5/8 | Class A* Monticello Tobac1 Monumental Radio 1 | $24^{1\frac{1}{2}}$ | 27 | Newberry (J J) Co_* 5% preferred100 New Bedford Cord- | 102 | 112 |
| Lee Rub & Tire5 Lefcourt Rity Corp 1 Conv pref* | 19½ 2½ 2½ 2½ | 20 34 41/2 | Massey-Harris Preferred | 100 | 100 134 15½ | 105 2 17 | Moody's Invest Serv part pref* Moore Corp com* | $r \frac{20\frac{1}{2}}{36\frac{1}{2}}$ | $\frac{221}{37}$ | Preferred100 | 114 36 | 8 38 |
| Leh Coal & Nav* Leh Portl Cement 25 | 181/8 | 19 1 | Master Electri | Rub* | 3018 | 31 | Moore Corp com_* Preferred A100 Preferred B100 | r 145½ r 218 | 152 | New England Lime | 29 | 32 |
| 4% conv pref_100 Lehigb Valley Coal * | 1031/2 | 105 | Preferred | li* | 24 1/2 | 2516 | Moore Drop For A * | 56 | ½ 38 | New Hav Cl com* | 6 4 5/8 | 9 51/8 |
| Lehigh & Wilkes- Barre Corp* Lehn & Fink Prod.5 | 23 | 31/8 | May Dept Stor | res_10 | $161 \\ 44 \\ 2\frac{1}{2}$ | 162 $44\frac{3}{4}$ $2\frac{3}{4}$ | Morrell (John) & Co* Morris (Philip) & Co Ltd10 5% conv pf A_100 | 34 % 77 ½ | 781/4 | New Idea com* New Mexico & Arizona Land* | 7 78 | 12 11/8 |
| Leland Electric | 101/2 | 1314 | Maytag Co 1st \$6 pref \$3 cum pf w McCahan Suga | w* | $\frac{981_{2}^{2}}{22}$ | 99 | MOTSE I WISE DITH | | 125 | Newport Indus1 | 7 25½ | 11/8 71/4 29 |
| Lemp (Wm J) Brew5 Leonard Oil Devel 25 Leonard Refining 3 | $2\frac{1}{4}$ 2.05 | 21/2 | Kenning brei | 1001 | 40 11½ | 45 | Mortbon Corp A_1 Mtge Bk of Colombia | $^{90}_{1\frac{1}{2}}$ | $^{95}_{2\frac{1}{4}}$ | New Process Co* N Y Auction* N Y Air Brake* | 25 1/2 23/8 38 1/2 3 1/2 5 3/4 | 29 3½ 40½ 4½ 4½ |
| Lerner Stores * 4½% pref 100 | 22½ 72 | 23 ¼ 75 | McCall Corp. McColl-Fronte | nac * | | 6 | American shares. | 2 ³ ⁄ ₄ 23 87 | $\frac{4\frac{1}{2}}{25}$ | N Y Dock* \$5 non-cum pf* N Y Merchandise.10 N Y Shipbuilding1 | 5 3/4 7 | 6 716 |
| Le Tourneau (R G)1 | 251/2 | $26\frac{1}{2}$ | Oil Co Preferred McCord Rad c | A | 4 | 821/2 | Conv preferred* Motor Improvem't I Motor Products* Mot Wheel Corp5 Mountain Prod10 Moultain Pros. Co1 | 87 | 92 | N Y Shipbuilding1 Founders shares_1 | $18\frac{3}{8}$ $15\frac{1}{2}$ | 7½ 18¾ 17 134¾ |
| Lewis (Edgar P)pf 10 Ley (Fred T) & Co.* | 4 | 6 | Class B McCrory Store Conv 6% pro McGraw Elect | 中 | 13 13 | 13 14 13 14 | Motor Products * Mot Wheel Corp 5 | 10½ 14 51/2 | 11 1/4 14 1/2 | Founders shares_1 7% pref100 N Y Transit5 Niagara Alkali pf 100 | $\begin{array}{c c} 134\frac{7}{16} \\ 5\frac{5}{8} \\ 108 \end{array}$ | 61/2 |
| Libbey-Owens-Ford* Liberty Aircraft1 Liberty Baking* | 35 5¾ | 61/2 | McGraw Elect | ricl Pub_* | $\begin{array}{c} 96 \\ 19 \frac{1}{2} \\ 5 \frac{1}{2} \end{array}$ | $\begin{bmatrix} 109\frac{7}{8} \\ 20 \\ 7 \end{bmatrix}$ | Mullins Mfg Corp- | 17 51/8 | 19 | Niagara Alkali pr 100 Nicholson File* | 281/2 | 31 |
| Liberty Baking * Preferred 100 Lib McNeil & Lib 7 | 2½ 5¾ 35¼ 95 | 614 | McGraw-Hill McKeesport T Plate com | 10 | 614 | 634 | Class B* | 27/8 231/4 | 3 1/4 26 | Class A com* Class B com1 | 2934 | 9 |
| Life Savers Corp. 5 | 351/4 | 381/4 971/2 991/2 | McKesson-Rol \$3 conv pre McLellan Sts | com 1 | 201/2 | | Munsingwear Inc. * | 10 | 101/2 | Niles-Bement-Pond * Noblitt-Sparks5 | 58 3/4 23 3 3/8 | 63 ¼ 26 ½ |
| Common B25 7% preferred100 Lily Tulip Cup* Lima Loom Wks * | 97 1/8 169 1/2 17 1/8 | 177 | 6% conv pr McQuay Norri McWilliams D | ef.100 sMfg* | $\frac{6}{94}\frac{1}{8}$ | | "C" units Murphy Varnish100 Preferred100 | 321/2 | | Noma Elec Corp1 North Amer Avia_1 North Amer Cement | 16 | 1614 |
| Lincoln blug v t C1 | 2 1/4 | 181/2 | McWilliams D Mead Corp co \$6 preferred | redge* | 53/8 | 934 | Preferred100 Murphy (G C)* 5% preferred100 | 108 | 73 | Common 1 Class A pref 1 Class B pref 1 No Am Refractories | 2 1/2 | 1½ 3 6 |
| Lincoln Mtge1 Lincoln Service_100 Prior preferred_50 | 18 | 22 | \$6 preferred \$5.50 pf ser I Mead Johnson | 3 w w * | $\begin{array}{c} 71 \\ 68 \end{array}$ | 75 | Murray Corp10 Murray-Ohio Mfg.* Muskegon Piston | 5 9¾ | 5 ½ 10 ½ | No Am Refractories | 1 | 6 |
| Lincoln Stores Preferred | 46½ 19½ 107½ | 211/2 | Preferred | new_1 | 136 $10\frac{3}{4}$ $27\frac{1}{8}$ | 139 1/2 | Ring com Z.00 | 1478 | $14\frac{1}{8}$ | Class B. | 1/4 | |
| Line Material5 Link-Belt Co* | 8 30½ | 85/9 | 5% preferred Mengel Co | 1100 | 100 | 109 314 16 | Muskogee Co* Preferred100 | | | | | 3 |
| | | | 0% conv 1st | hr-90 | 15 | 16 | | | | | | |

^{*} No par value. a Called for redemption, see page 111. kLast sale. n Nominal r Canadian price.

INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks | Bid | Ask | Stocks | Bid | Ask | Stocks | Bid | Ask | Stocks | Bid | Ask |
|--|--|--|---|--|--|--|--|-------------------|--|--|----------------------------|
| North German Lloyd | Per | share. | Permutit Co1 | Per 4 1/8 | share 5½ | Realty Operators | Per | share | Savannah Sugar1 | Per 26 ½ | share 28½ |
| North & Judd25 North Pipe Line10 | 27 | 29 ^{1/2} 7 1/8 | Peter Paul Candy * Pet Milk * | 35½ 18½ | 39 20 | Rearwin Aircraft & Engine1 Reda Pump* | 21/2 | 31/4 53/8 | Savoy Oil5 | 26½ 8½ 65 | 281 83 66 |
| Northrop Aircraft Class A1 | 51/2 | 614 | Petrol Conversion_1 Petrol Derivatives_* | 100 | 500 | Red Bans Oil* Red Rock Bottlers_1 | $ \begin{array}{c} 2\frac{1}{2} \\ 4\frac{3}{4} \\ 1\frac{1}{8} \\ 1\frac{1}{2} \end{array} $ | 11/2 | 51/2% pref100 Schiff Co com* Schulte Real Estate1 | 95/8 | 10 2 |
| Northwest Airlines.* | 234 1234 | 131/2 | Petrol Heat & Pr* Pettibone Mulliken * | 1 34 6 1/2 7 1/2 4 3/8 27 1/4 | 2 1/8 7 1/4 | Reed Drug com* Reed Prentice com_* | 30 | 34 | Preferred100 Schulte Retail Sts_1 | .1 | 2 |
| N'west Engine* N'west Yeast100 Norwalk Tire& Rub* | 13 1/8 | 15 41 23/ | Pfeiffer Brewing* Pharis Tire & Rub_1 Phelps-Dodge25 | 4 3/8 27 1/2 | 4 ½ 27 ¾ | Preferred 50 Units Reed Roller Bit * | 90 | 19 | New com w i1 8% preferred_100 New pref w i25 | 17 234 | 3 20 |
| Norw Pharmacal.2 1/2 | 23/8 241/8 141/4 271/2 41/2 | 234 32 15 | Phila Dairy Prod* \$4 preferred* | 334 | 23 | Reeves (Daniel) * | 18½ 4¼ 99 | 6 | Scott Paper* \$4.50 preferred* | 39½ 110 | 42 114 |
| Novadel Agene* Noxzema Chem1 | 27½ 4½ | 35 5½ | \$6 preferred* Phil & Read C & I_* | 66 | 69 | 61/3% pref100 Regal Shoe pref_100 Regent Knitting | 27 | | \$4 preferred ** Scovill Mfg25 Scranton Lace ** | 10216 | 103 277 211 |
| Nu-Enamel1 Oceanic Trading_10c Ogilive Flour Mills_* | i | 1 1/2 | Phila Record com.* Preferred100 Phillip-Jones Corp.* | 20 | 25 41/4 | Mills Ltd* Preferred25 | $r 	 3\frac{1}{2}$ $r 	 12$ | 15 | Scruggs-Vander- | ALC: VALUE | The second |
| Preferred 100 Ohio Brass B * | r 140 21 | 146 2134 | 7% preferred_100 Phillips Packing* | 35/8 27 33/4 | 461/2 | Reis (Robt) & Co* | 19 | 634 | Barney com5 1st preferred100 2d preferred100 | 73/8 92 761/2 | 8 95 85 |
| Ohio Forge & Machine Corp* | 30½ | 32 | Phillips Petrol * | | | 7% 1st pref100 Reiter-Foster Oil_1/4 Reliable Stores* | 1/16 | 8 1/8 | 3½% pref100 Scullin Steel* | 33 | 77 |
| Ohio Leather ** Ohio Match ** | 834 | 16 10½ | Phoenix Hosiery5 7% preferred100 Pick (Albert) com_1 | 31 23/8 35 | 40 | Reliable Stores* Preferred100 Reliance El & Eng 5 | 115/8 | 13 | Seaboard Oil (Del) * | $\begin{array}{c} 12\frac{1}{12} \\ 15\frac{5}{8} \\ 72\frac{1}{4} \end{array}$ | |
| Ohio Oil* 6% preferred_100 Ohio Rubber_* | 97 100 | 99 130 | Pierce Butler Rad_5 Pierce Governor* Pierce Oil Corp— | 13 1/2 | 141/2 | Reliance Mfg Co_10 Preferred100 Reliance Steel2 | 10114 | 10½ 5¾ | Seagrave Corp* Sears, Roebuck* Seeman Bros* | $72\frac{1}{4}$ $34\frac{3}{4}$ | 133 17 728 403 |
| Ohio Rubber ** Ohio Seamless I ube5 5% preferre ** | 20 | 111/4 | 8% conv pref.100 Pilgrim Explorat1 | 9 | 9½ 2½ | \$1.50 conv pref_25 Remington Arms* | 20 4½ 7 | 21 5½ | Segal Lock & Hard- ware com1 | 5/8 | 8 |
| Dil Exploration 100 | 7534 | 90 | Pillsb Flour Mills_* Piper Aircraft1 | 23½ 8 20 | $25\frac{1}{2}$ $8\frac{3}{4}$ 23 | Rem'tn Rand com_1 Bond warrants | 1 | 71/8 | Preferred50 Seiberling Rubber * | 4 1/4 | 4 2 |
| 6% preferred_100 Oldetyme Distillers 1 Oliver Farm Equip * | 75 43/8 121/2 | 82 4½ 13½ | Preferred* Pirelli Co of Italy— Am shs 500 lire | 48 | 49 | Preferred ww25 Reo Motors v t c1 | 46 11/4 53/ | 48¾ 1¾ 6⅓ | 5% preferred_100 Selby Shoe* | 41 814 38 516 114 | 10 |
| Oliver Farm Equip.* Oliver Un Filters B * Omar Inc1 6% preferred100 | 3 5 | 6 6 | Pitney-Bowes Post.* Pitts Coal (Pa)100 | 63/8 | 61/2 | Republic Air Prods1 Republic Aviation_1 Republic Steel | $ \begin{array}{c c} 1 \frac{1}{4} \\ 5 \frac{3}{4} \\ 4 \frac{1}{4} \\ 16 \frac{5}{8} \end{array} $ | 4 3/8 16 3/4 | Selfridge Prov St £1_ Sentry Safety Con_1 Serrick Corp cl B_ 1 | 1 14 | 13 |
| Oneida Ltd com 1246 | 15 | 71 | 6% preferred100 Pitts Coke & Iron* | 19 6½ 65 | 23 | Republic Steel* 6% conv pref 100 6% prior pf A 100 | 82 67 1/8 | 87 7014 | Servel Inc1 Seton Leather* | 934 614 1014 4378 | 10 67 105 |
| Preferred 25 Oppenheim Collins 9 Sullivan Rubber 1 | 28½ 278 1½ | 30 31/8 3 | \$5 conv pref* Pitts Forgings1 | 91/2 | 75 10¼ 11¼ | Revere Cop & Br_5 Class A10 7% cum pref_100 | 16 | 9½ 19½ | Sharon Steel Cp* | 1014 | 105 61 33 |
| oswego Falls com 100 tis Elevator* | 9 | 11 12½ | Pgh Metallurgical 10 Pittsg Pl Glass25 Pitts Screw & Bolt_* | 10½ 77 5% | 791/2 | 7% cum pref_100 5½% cum pf_100 Reynolds Metals_* | 70½ 40½ 9¼ | 77½ 55 9¾ | Sharp & Dohme* \$3.50 conv oref* Shattuck (Frank ())* | 31/4 42 51/8 | 44 53 |
| 6% preferred_100 tis Steel* | 81/8 | 130 8½ 28 | 7% pref B100 | $ \begin{array}{c} 5 \frac{3}{8} \\ 7 \frac{1}{4} \\ 16 \frac{1}{2} \\ 22 \frac{1}{2} \\ 13 \frac{1}{2} \end{array} $ | $ \begin{array}{c c} 81/2 \\ 225/8 \\ 25 \end{array} $ | 5½% conv pf_100 Reynolds Spring1 Reynolds Tob10 | 80 71/2 | 90 7 34 | Shattuck (Frank G)* Shawnee Pottery 1 Sheaffer (W A) Pen* | 3434 | 353 |
| \$5.50 conv 1st pf.* Outboard Marine & | 24½ | V4 IC | 5% prior pf_100 5% pref A100 | $\frac{22\frac{1}{2}}{13\frac{1}{2}}$ | 25 17½ | B common10 | 52 36½ 13½ | 53 37 | Shell Union Oil 15 | t 81/8 | 12 |
| Manufacturing 5 Juilet Co com 7% preferred 100 | 19 45 | $\frac{22}{47\frac{1}{2}}$ | Preferred100 | 1/16 | 34 | Rheem Mfg Co1 Rhinelander Paper 10 | 161/8 | 141/2 | 51/3% conv pf. 100 Shepard Niles Crane | 99 | 106 |
| x Fibre Brush | $\begin{vmatrix} 47\frac{1}{2} \\ 90 \end{vmatrix}$ | 48¾ | Pittston Co* Plant (Thos G)— 7% 1st pref100 Pleas't ValWine Col | | | Rhodesian Anglo 10s Rhodesian Selection ordinary5s | 1 | | & Hoist25 Sherw-Williams _ 25 5% of ser AAA 100 | 27 75 108½ | 757 |
| xford Paper com_* \$6 preferred A* | 53 5 1/2 | 7 | Pleas't ValWine Col Plough Inc71/2 | $\begin{array}{c} 4\frac{1}{2} \\ 1\frac{7}{8} \\ 6\frac{3}{4} \\ 77 \\ 16 \\ 0 \end{array}$ | 8 8 | Rice Stix Dry Gds.* | 102 | 5½ | Sherw-Williams | r 41/2 | 73 |
| \$5 preference* Pac Amer Fisheries 5 Pacific Aviation1 | 49 5½ | 52 5 1/8 | Plough Inc7½ Plymouth Cord.100 Plymouth Oil5 Pneumatic Scale | 77 16 9 | 80 16¼ | 2d pref 100 Richardson Co ** Richfield Oil Corp.* | 311/2 | 92½ 32½ 75% | SHEX CO | 12 12 | 14 |
| acific Can* | 12 | 19 | Pocahontas Fuel_100 Polaroid Corp1 | 45 20 | 11 50 25 | Warrants Richman Radiator_1 | 31½ 7¼ 1½ 1¼ | 15% | Simmons-Boardman Pub preferred* Simmons Co* | 19½ 15¼ | 213 153 |
| acific Coast Co10 | 2 1/4 8 3/8 | $\begin{bmatrix} 2\frac{1}{2} \\ 2\frac{3}{4} \\ 10 \end{bmatrix}$ | Pollak Mfg* Poor & Co class B* | 1134 | 13¾ 7¾ | Richmond Cedar Works common 10 | 1/2 | 1 | Simmons Hdw & Pt | 478 | 5 2 |
| 2d preferred ** Pac Coast Term 10 Pacific West Oil 10 | 4 ½ 5 | 514 | Porterfield Aircraft1 | 15 5/8 | 16 | Riegel Paper 10 Riley Stoker 3 | 20 334 | 416 | Simms Petroleum_10 | 70c | 90c |
| ackage Mach * | 55% 35½ 35½ | $ \begin{array}{r} 6\frac{1}{4} \\ 39\frac{1}{2} \\ 3\frac{5}{8} \end{array} $ | Porto-Ric-Am Tob- Class A * Common w i * | 5 1/4 | 6 7/8 | Ritter Dental Mfg.* River Rasin Paper.* | 90c | 5 1/8 | Simon (Franklin) & Co 7% pref100 Simonds Saw & Steel | 25 | 29 |
| age-Hersey Tubes * | 55% | 57 | Potash Co of Am5 Potrero Sugar com.5 | 20 | 22 | Riverside Cement— Class A * Class B * | 23/4 | 31/2 | Common | 20 | 21 13 |
| almer Bros* | 1 14 1/8 | 14 14 | Preferred5 Pref stamped5 Powdrell & Alexan_5 | 34 | 11/4 | Robbins & Myers* Preferred | 7 7 | 8 | Simplicity Pattern 1 Simpson Ltd B ** Singer Mfg100 Singer Mfg Ltd£1 | 106 | 13 53 110 |
| an Amer Match_25 an Amer Petrol & Transport5 | 121/8 | 133/8 | Pratt Food1001 | 3½ 15 17¾ | $\frac{4}{20}$ | Robertson Pap Box_5 | 13½ 7 | 141/2 | Sloux City Stock | 1 5/8 | 23 |
| \$50 par B an-Amer Southern1 | 105 | -6 | Pratt & Lambert* Prentice Hall* conv pref* | 32 41 | 34 44 | Robinson(Dwight P) 7% 1st pref100 Rochester Button* | 14 | | Yards com20 Preferred20 Sirian Lamp com* | 11 | 13 50c |
| anhandle Prod & Refining com1 antepec Oil Co— | %6 | 54 | Pressed Metals Am. I | 51/2 | 6 3/8 | Preferred 100 | | 116 | Preferred ** Skelly Oil ** | 12 1/2 | 131 |
| American shares antex Pressing | 234 | 3 | Common1 5% conv 1st pf5 5% conv 2d pf50 Pressurlube Inc | $\frac{91/8}{9}$ | 9¼ 10 30 | Rockwood & Co* 5% preferred_100 Roeser & Pendleton * | 16 10 | 1216 | Skinner Organ 5 | 76 14 | 88 |
| Machine common * | 30 | $\frac{4\frac{1}{2}}{34}$ | Pressurlube Inc Price Bros & Co* | $r = \overline{10}^{-1}$ | 11 | Rogers Peet100 Preferred100 Rome Cable Corp_5 | 10 32 81/ | $\frac{14}{934}$ | \$6 preferred100 Smith (A O) Corp_10 Smith & Corona | 109 115/8 | 112 14 |
| Preferred * araffine Co Inc. * 4% conv pref_100 | 2934 | 31 | Preferred 100 | r 60 61 | $\begin{array}{c} 64 \\ 62 \frac{1}{2} \end{array}$ | Roosevelt Field5 | 814 11/2 11/2 48/4 | 214 | Typewriter vtc* Smith (Howard) Paper Mills* | 61/4 | 8 |
| 4% conv pref_100 aramount Motors 1 aramount Pictures1 | 27/8 | 3½ 5½ | Proc & Gamble * 8% preferred 100 5% preferred 100 | $\frac{226}{115}$ | $1\bar{1}\bar{6}\frac{1}{12}$ | Root Petrol Co1 \$1.20 conv pfd_20 Rose 5 10&25c Store | | 534 | Paper Mills * Smyth Mfg 25 Snider Packing * | 83/8 45 15 81/8 31/4 7 | 55 |
| Paramount Pictures 1 6% 1st pref100 6% 2d pref10 Parke. Davis Co* Parker Pen10 | 7.1/8 | 74 73/8 | Producers Corp of Nevada1 Propper McCallum * | 1/8 | . 1/4 | common1 Royal Dutch Co | 20½ 14 | 23 17 | Socony Vacuum15 | 81/8 | 163 81 31 |
| at Act Ivust Fri Z 3 | 8 ½ 18 ¼ | 34 10 19 | Propoperity Co B * | 26 | 334 | Royal Dutch Co of N Y ord shares. Royal Typewriter.* 7% preferred100 | 45½ 116 | 48 | Socony Vacuum 15 Solar Aircraft 1 Conv A pref 8 Solar Mfg 1 | 7 34 | 8 |
| arker Wolverine_* | 68 7.18 33.78 8.12 18.14 9.12 7.12 | 91/2 | Publication Corp* 1st preferred_100 Original pref_100 Puget Sound Pulp & | 108 108 | | Russeks 5th Ave_21/2 | 13 | 10 % | Sonoco Products 5 Sonotone Corp 1 Conv preferred 1 | 26 ½ 1 ½ 1 ½ 3 ½ 1 ½ 25 | 29 13 121 33 2 |
| arker Young units ark & Tilford Inc.1 arkersburg Rig & Reel common1 | 15 7 | 161/8 | Timper com~ | $\frac{1714}{21}$ | 17¾ 22 | Rustless Ir & Steel_1 | 101/2 | 103/1 | Soss Mfg common 1 | 31/2 | 33 |
| athe Film Corn 1 | 1 7 | 11/8 | Preferred20 Pullman Inc* Punta Alegre Sugar * | 2034 | 217 | \$2.50 conv pref_* Ryan Cons Petrol* Ryerson & Haynes 1 | 40¼ 1½ 34 | 42½ 2 1 | South Coast Corp. 1 Preferred100 South Penn Oil25 | 25 321/8 | |
| athe Laboratories* | 107 | 22 | Punta Alegre Sugar * Pure Oil Co. * 5% conv pref 100 6% preferred 100 | 71/2 751/2 831/8 | 75/8 777/8 | \$2.50 conv pref. ** Ryan Cons Petrol.* Ryerson & Haynes. 1 Safety Car Heat & Ltg (Del). ** 5% preferred. 100 6% preferred. 100 7% preferred. 100 St Croix Paper. 100 Preferred. 100 | 381/4 | 411/4 | So Porto Rico Sug_* 8% preferred100 South Shore Oil & | 19 | 323 193 1533 |
| eck, Stow & Wilc10 eerless Cement* eerless Weighing & | $\frac{4\frac{1}{2}}{2\frac{3}{4}}$ | 5½ 3½ | 6% preferred_100 Purity Bakeries* Pyle National Co_5 | 11 | 91 11¼ 9 | Safeway Stores* 5% preferred100 | 40 ¼ 100 ¾ | 101 1/4 | Development100 | 1/2 | 3 |
| Preferred* | 10c | 50c | Pyrana Mfg 10 | 7 5 1001/4 | $6\frac{1}{2}$ $103\frac{1}{2}$ | 7% preferred100 St Croix Paper 100 | a11134 | 85 | S'eastern Greyhound Lines common5 6% conv pref20 Southern Advance | 11½ 18½ | 123 |
| eet see (Rogers) elham Hall v t c | 134 | | Quaker Oats* 6% preferred_100 Quaker State Oil_10 | 145 | 150 | Preferred100 St Lawrence Corp_* \$2 conv pref50 St Lawrence Flour | r 99 2 3/8 | 1 2 1/2 | Bag & Paper \$2 pi | 21 | 25 75 |
| ender(D) Groc'y A* Class B | 111/2 | 41½ 13 | Quincy Market Cold Stor & Whse_100 Preferred | 4 | 6 | \$2 conv pref50 St Lawrence Flour | 5 | | 6% pref Southern Groc com* | 70 12 | 15 |
| Class B. * enick & Ford. * enney (J C) Com. * enn-Central Air- | 8014 | 51 81¼ | Rademaker Chem_1 Radio Corp of Am_* | 38 34 434 | 1 47/8 | Mills com100 Preferred100 St_Lawrence Paper— | r | 120 | Preferred* Southern, New England Ice cl A | 171/2 | 183 |
| enn Coal & Coke 10 | 1634 | 17 | \$5 pref B* \$3.50 conv 1st pf * | 65 | 100 | Preferred100 St Louis Car 10 | k 4 4 | 151/4 | South'n Pipe Line 10 Southern Phosph_10 | 1 7 33/8 | 8 |
| 7% conv pref A* | $\begin{array}{c} 2\frac{14}{4} \\ 2\frac{1}{2} \\ 17 \end{array}$ | $2\frac{1}{2}$ $2\frac{5}{8}$ $19\frac{1}{2}$ | Radio-Kulth-()rph = | 54 ½ 3/8 2 7/8 | 3 1/2 | Preferred100 St Louis Car10 Preferred100 St L Rocky Mt & | | 66 | Sou Webbing Mills Southland Royal5 | 5 | 53 |
| common v t c* Common v t c* 7 conv pref* | 10 | 11 | Common1 6% conv pref_100 Ralston Steel Car_10 | 4 1/4 | 37 ¼ 6 ¼ | Pacific Co100 Pre erred100 St Louis Screw— | 8 2 | | South West Penna Pipe Lines10 | 20 | 25 |
| enna Industries— Units | 18 | | Randau Corp pt A.* | 58 17 ½ 3 3/8 5 1/4 | 18 31/2 | & Bolt com15 | 95 | | Spalding (AG)&Br_1 lst preferred* Sparks-With'gt'* | 81/2 | 17 91 17 41 |
| enn-Mex Fuel1 enn Rivet Corp. 1 enn Salt Mfg50 | 3/2 | 134 | Class B* Rapid Electrotype.* Rath Packing10 | $\begin{array}{c} 5\frac{14}{4} \\ 32 \\ 13\frac{5}{8} \end{array}$ | 37 | St Paul Union Stock Yards * St Regis Pap com 5 | 25 | | Spear & Co1 \$5.50 preferred* | $ \begin{array}{c} 134 \\ 312 \\ 6214 \\ \hline 6214 \end{array} $ | |
| enn Sugar20 | 157 1/2 | 160 | Rath Packing10 Raybestos-Manhat * Raymond Concrete | × * | 16 | St Regis Pap com_5 Preferred100 Salt Dome Oil1 | 58 | 601/2 | Spencer Kellogg* Spencer Shoe* | 16 1/2 | 163 15 363 265 |
| enn Sugar20 enn Traffic2½ enn Vy Crude Oil Class A6 | 2½ 11/8 | 15% | \$3 conv pref* Rayoner Inc com1 | $ \begin{array}{r} 7\frac{34}{4} \\ 37\frac{14}{4} \\ 15\frac{1}{2} \end{array} $ | 41 | Samson United 11 | 97 7/16 | 103 | Spicer Mfg Co* | 36 14 25 1/2 51 1/8 | 22.5 |
| Class A6 Class B1c Units | 11/4 | 10c | \$2 cum pref 25 Raytheon Mfg _ 50c 6% preferred 5 | 28 | 29 | Sanborn Map25 Sanitary Co of Am 8% preferred _100 | | 100 | Sparks-With gt 3 Spear & Co 1 \$5.50 preferred 4 Spencer Kellogg 4 Spencer Shoe 5 Spieger Mfg Co 4 \$3 conv pref A 9 \$4.50 conv pref 7 Sport Products 7 | - 50 8 | 65/ 535/ 71/ |
| ennzoil Co com* | 16 | 18 11 | rea suk Hosierv | 1/2 | | 8% preferred _100 San-Nap-Pak com_1 Preferred8½ | 16 3½ 8½ 05 | 10 | Springfield Ice & F 5 | 6 1/2 | 7½ 33½ |
| epsi-Cola * Albany Bottl Co 4 | 243 3 23½ | 263 3 ³ 4 27 | Mills common5 7% cum pref100 | 25 | 3734 | Units | $\frac{95}{20\frac{1}{2}}$ | 2034 | Square D Co1 Squibb (E R) & Son* \$5 pref ser A* | 33 ¼ 37 108 | 39 110 |
| | 2072 | 21 | 2 X Y | . | | | | | of prot sor A | | 110 |
| | | | | k- | | | W-1 | | | | i |

^{*} Without par value. a Called for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

| | | | | | | I gant | | Ī | 1 | . n | 1 4 |
|--|---|--|---|--|--|--|---|--|---|---|--|
| Stocks | Bid Per | Ask share | Stocks | Bid Per | Ask | Stocks Par | Bid Per | Ask share | Stocks Par | Bid Per | Ask share |
| Stahl-Meyer com* Preferred100 | 15 | 25 | Thermoid Co1 \$3 conv pref10 | 31/8 231/2 | 26 | U S Lines pref* U S Pipe & Fdy _20 U S Playing Card 10 | 25 1/2 25 1/2 | 27/8 | Wellington Oil1 Wells Fargo & Co1 | 2 | 21/4 |
| Staley Mfg Co10 7% preferred_100 \$5 preferred* | 103 103 93 | 107 98 | ThompsonAutoArm1 | 1134 | 16 1238 41/2 | U S Plywood Corp— Common—1 | 28 21 | 31 | Wentworth Mfg_1½ Preferred* Wesson Oil & Snow- | 91/2 | 111/4 |
| \$5 preferred* Standard Brands* \$4.50 cum pref* | 10014 | 103 | Thompson (JR)_25 Thompson Prod* \$5 conv prior pf_* Thompson-Starrett * | 113 | 116 | Common1 \$1.50 conv pref_20 U S Postal Meter1 | 78 | 22½ 31 1 | drift com* \$4 conv pref* West Indies Sugar_1 | 17 60½ | 18 61½ |
| Standard Brewing* Stand Cap & Seal1 Conv preferred10 | 7 ½8 16 ½ | 7 7/8 1634 | \$3 ½ preferred* Tide W Assn Oil _ 10 | 11 14 | 15 914 | U S Potash ** U S Print & Litho— Common ** | 26 1¼ | 28 1¾ | West Michigan Steel | 5 8 | 534 |
| Standard Coated Products com_10c | 1 | 134 5½ | Tilo Roofing com. 1 | $\begin{array}{c} 84 \\ 7 \frac{1}{4} \\ 22\frac{1}{2} \\ 126 \\ 22\frac{1}{4} \\ 41\frac{1}{2} \end{array}$ | 90 | 6% pref A50 US Radiator1 6% preferred50 | 91/2 | -11/ | Foundry ** W Va Coal & Coke.* West Va Pulp Pap.* | 16 18 | 2½ 1658 |
| Preferred5 Stand Commercial Tobacco com1 | 4½ | 51/2 | \$1.40 conv pref_20 Time Inc com* Timken-Det Axle_10 | 126 | 130 23 | | 916 | 10½ 34 195% | 6% Preferred_100 Western Air Expr1 West Auto Supply— | $\begin{array}{c} 96 \\ 4\frac{5}{8} \end{array}$ | 105 4¾ |
| Standard Dredging Common1 \$1.60 conv pref 20 | 13/8 | 134 | Timken Roll Bear_* Timm Aircraft1 | 41½ 1¼ 5% | 42½ 1½ | U S Rubber 10 8% n-cu lst pf 100 U S Rubb Recl * | 78 | 80 | Western Cartridge Co | 24 | 247/8 |
| \$1.60 conv pref_20 Stand Fruit & S S_10 Preferred* | 11 | $12\frac{3}{8}$ 20 | Tishman Realty* | 62 4 5/8 | 1½ 5 65½ | Preferred A ** U S Sm Ref & Min50 | $\frac{21}{6}{1}$ | $\begin{bmatrix} 24\\8\\52 \end{bmatrix}$ | Preferred100 Western Dairies1 \$3 preferred* | $\begin{array}{c} 102 \\ 2 \\ 31 \end{array}$ | 33 |
| Stand Oil (Cal) - 25 Stand Oil (Ind) - 25 Stand Oil (Kan) - 10 Stand Oil (Ky) - 10 Stand Oil of N J - 25 | 3 18 18 18 22½ 43 17¾ | $\frac{18\frac{1}{8}}{22\frac{7}{8}}$ | Todd Shipyards* Tokheim Oil Tank & Pump5 | 113/8 27 | 121/8 | 7% preferred50 U S Steel Corp* | 64 521/8 | 65½ 52¾ | West Grocer Co20 Western Groc Ltd_* | r 21/4 | 58 |
| Stand Oil (Kan) 10 Stand Oil (Ky) 10 | $\begin{array}{r} 43 \\ 17 \frac{3}{4} \\ 32 \frac{3}{4} \end{array}$ | 45 18 33 | Toledo Shipbuild* Torrington ('o* Towne Securities* | 23 | 28½ 25 2½ | 7% preferred50 U S Steel Corp • 7% preferred100 U S Stores 50c Conv 1st pref * | $k \frac{114\frac{1}{4}}{2\frac{1}{4}}$ | 116½ May 27 | Preferred100 Western Newspaper | | 125 |
| Stand Oil (Ohio) 25 5% preferred 100 | 91 | 911/ | Preferred100 Transair Corp1 | | | Preferred * | 75 | 82 | Union common_* Western Tablet & Stationery* | ⁵ / ₈ | 17 |
| Standard Products_1 Standard Screw20 | 36 | 105 7 1/8 38 | Transcontinental & West Air Line5 | 181/8 | 181/2 | 7% non-cum pf_25 | 31½ 42½ | 321/8 441/2 | Westgate Greenland Oil com1 Westinghouse Air | 1½ | 134 |
| Stand Silica com1 Stand Steel Spring_5 | $ \begin{array}{c c} 120 \\ 234 \\ 23 \end{array} $ | 24 | Trans Lux Daylight Picture Screen1 Transue & Williams | 1 | 11/8 | U S Truck Lines_1 United Stockyards— Common1 | $12\frac{1}{2}$ $1\frac{3}{4}$ | 17/8 | Brake common_* Westinghouse Elec | 20½ | 211/8 |
| Stand Steel Spring_5 Stand Tube cl B1 Standard Wholesale | 3/4 | 1½ | Steel Forging * Transwestern Oil 10 | 5 34 30 1/8 | $6\frac{1}{2}$ $32\frac{1}{2}$ | United Stores A5 | $\frac{6\frac{1}{8}}{1\frac{1}{8}}$ | 634 | & Mfg com50 7% 1st part pf_50 | $\frac{90}{118\frac{1}{2}}$ | $\begin{array}{c} 91 \\ 122 \end{array}$ |
| Phosphate & Acid Works20 Stanley Works25 | 16 | 24 44 | Trico Products* Triumph Explos2 1st warrants | $3\frac{3}{4}$ 1.20 | $\frac{32}{4}\frac{72}{8}$ 1.30 | \$6 conv pref* Common50c. United Stove | 41 | 5 14 | Westmoreland Coal20 Westmoreland Inc_1 | 10 9¾ | $\frac{1234}{12}$ |
| Starrett (L. S) Co. * | 27 | 30 | 2nd warrants Trojan Oil & Gas of | 3/8 | 5/8 | United Stove1 United Wall Paper_2 6% prior pref_100 | $73^{15/8}$ | 78 | Westland Oil* Weston E Instru121/2 | 29 1/2 | 31 |
| Starrett Corp— Common v t c1 Steel Co of Can* Preferred25 | 39 5/8 r 65 | 42 | Delaware1 Truax-Traer Coal* Trunz Pork Stores_* | 4 1/2 7 1/4 | $1\frac{1}{4}\frac{1}{2}$ 10 | Universal Cooler— Conv partic A* | 31/8 | 5 | Westvaco Chlorine.* 5% conv pref30 Weyenberg Shoe1 | 30¾ 33½ 6¼ 28¼ | 34 1/4 34 7 |
| Steel Products Eng 1 Stein (A)& Co com * | 13 | 14 11 | Truscon Steel10 Tung-Sol Lamp1 | 714 6 1 4 | 83/8 | Class B* Universal Corp vtc_1 Universal Consol | 31/4 | 35% | Weyerhaeuser Timb* | 21 | 2914 |
| 8terchi Bros com* 6% 1st pref50 5% 2d pref20 8terling Aluminum | 33 6½ | 38½ 8¾ | 20th ('ent Fox Film | 61/4 | 7 65% | Universal-Cyclops Steel Corp | 6 14½ | 9 15½ | 6% Preferred_100 \$5 conv prior pf_* White Motor1 | 93 ¾ 57 8 ½ | $^{105}_{64}$ |
| Products com1 | 0 /2 | 67/8 | Common* \$1.50 preferred* Twin Coach com! | 16 7½ | 21 814 | Steel Corp1 Univ Leaf Tob* 8% preferred_100 | $136\frac{1}{2}$ | 143 | White Sew Mach_1 | 8½ 4¾ 31½ | 9 5 45 2114 838 |
| Sterling Brewers1 Sterling, Inc1 \$1.50 preferred* | $1\frac{1}{2}$ $1\frac{1}{2}$ $1\frac{1}{2}$ | $\frac{1}{2}\%$ | Udylite Corp1 Ulen & Co com* Series A pref | 4 % | 3/16 1/4 | Universal Pictures_1 8% 1st pref100 Universal Prod* | $\frac{5}{67}$ $16\frac{1}{2}$ | 75 171/8 | Prior pref 20 White (SS) Dental 20 White Rk Min Spgs- | 18 81/8 | 83/8 |
| Sterling Products_10 Stern Bros common 1 | 67 | 68 | Ulen & Co com* Series A pref* Series B pref* Under w Ell Fisher * | 26 1 3/8 | 263/8 | Upson Co com_1214 Utah-Idaho Sugar_5 Preferred10 | $\frac{112}{118}$ | 138 | 7% first pref _100 | 63 | 6 |
| Preferred A *** Stetson (J B) ** Preferred *** 25 | 15 | 20 3¼ 16½ | Union Bag & Paper Corp common* | 13/8 | 111/8 | Utah Radio Prod_1 Vacuum Concrete_1 | 1 1 | 6 1½ 136 | Whitlock Mfg Co 25 Whitman(Wm)pf100 Whittaker Paper com | 98 | 44 |
| Stewart-Warner 5 Stinnes (Hugo)Corp5 Stix Baer & Fuller 10 | 5 3/4 | 6 | Union Bleachery 100 Union Carb & Carb * | 40 68 | 69 | Vadsco Sales Corp.* 7% cum pref. 100 Valley Mould & Iron | 12 3/8 | 161/2 | 7% preferred_100 Wichita River Oil_10 | 100 5 3/8 | 57/8 |
| Stix Baer & Fuller 10 Stokely Bros1 Conv pref25 | 4½ 12 | 8 47/8 13 | Union Mfg25 Union Oil of Calif_25 Union Premier Food | 121/2 | $12\frac{5}{8}$ | Valley Mould & Iron Common * Preferred * | $\frac{341}{86}$ | 36 | Wickwire Spencer Steel common* Wilbur Suchard | 4 5/8 | 534 |
| Strawb'ge & Clothier | 078 | 81/2 | Stores com1 Conv preferred_15 | 15½ 24 | 16¼ 26 | Valley Osage Oil* Valspar com1 | 6 7/8 | 88 8 11/8 | Chocolate com 50c Preferred\$50 | 15c 1½ | |
| 6% preferred100 7% preferred100 Stromberg Carlson.* | $\begin{array}{c} 95 \\ 66 \\ 3\frac{1}{8} \end{array}$ | 99 68 41/8 | Un St Yds Omaha 100 Union Tank Car* Union Wire Rope* | 58 24 5/8 | 60 25¾ | \$4 conv pref5 Valvoline Oil com100 8% preferred100 | 17½ 27 88 | 18½ 30 98 | Wilcox Gay Corp. 1 Will & Baumer _ * Preferred 100 | 109 | 434 612 |
| Stromberg Carlson_* 6% preferred_100 Stroock (S) & Co* Strouss Hirshberg_* | 80 | -5 | United Aircraft5 Un Aircraft Prod1 | 9½ 33¾ 10¼ | 34 10¾ | Vanadium Corp* Van Camp Milk* | 301/2 | 31 | Wilcox & Gibbs_50 Wilcox (H F) Oil | 7 | 834 |
| Struthers wells | 31/2 | 12½ | United Air Lines Transport5 Un Artist Theatre_* | 17 3/8 | 171/2 | Van Nor Mach Tool5 | $55 \\ 24\frac{5}{8} \\ 24\frac{1}{2}$ | $\frac{37}{26}$ | Wm Oil-O-Mat* Williams (R C)* | 1 1/8 1 1/4 4 1/8 | 134 |
| Titusville com* 1.25 preferred* Studebaker Corp1 Submarine Signal25 | $\frac{7\frac{1}{2}}{6\frac{3}{4}}$ | 8 14 6 78 | Preferred100 United Biscuit* | 1314 | 14 | Van Raalte Co5 7% 1st pref100 Vapor Car Heating * | $\frac{109}{28}$ | 112 | Willyg_Overland 1 | 23/8 | 21/2 |
| Bullivan Mach'y* | 7 % | $\frac{27}{934}$ | 7% conv pref_100 United Carbon* United-Carr Fast_* United Chemical_* | $\frac{111}{45}$ 12 | $\frac{1121}{48}$ $\frac{48}{141}$ | Preferred100 Veeder Root Inc* Vega Airplane1½ | 96 58 8¾ | $\frac{60\frac{1}{2}}{9\frac{3}{4}}$ | 6% conv pref 10 Wilson & Co * \$6 preferred * Wilson Line * Preferred 100 Willson Products 1 | 54 34 20 | 56 22 |
| 5% cum pref_100 Sunray Drug1 | $\frac{122}{9}$ | 123 | \$3 part pref * | $\frac{93}{55}$ | 125/8 65 | Venezuelan Petrol_1 Venezuela Synd2 Vertientes-Camag'y | 10c | 25c | Preferred100 Willson Products_1 | 78 93/8 | 22. 83 11 |
| Sunray Oil | $\frac{1\frac{1}{2}}{35\frac{1}{2}}$ $\frac{14\frac{3}{4}}{4}$ | $ \begin{array}{c c} 1 \% \\ 40 \\ 15 \% \end{array} $ | United Cigar Stores— 6% preferred 100 United Cigar-Whalen | 11 | 15 | Sugar common_5 Vicana Sugar v t c_3 | 21/8 | 25/8 | Wilsonite Products 1 Wilson-Jones* Wins ed Hosiery 100 | 7 115 | 71/2 |
| Superior Oil Corp_1 Superior Oil (Cal) 25 Superior Portland | $\frac{13\%}{22\frac{1}{2}}$ | $\frac{1\frac{1}{2}}{24\frac{3}{4}}$ | Stores com10c \$5 preferred* United Drill & Tool — | 15 12 | 17 5/8 | Vick Chemical5 | 37 10c | 41 40c | Winters & C'mpton 1 | 11 214 | 13 |
| Clement A pref # | 33 9½ | 35 10¾ | Class A *1 | 7 | 8 5 | Preferred100 Victor Chemical5 Va-Car Chemical * | $\begin{array}{c} 2 \\ 22\frac{1}{2} \\ 2\frac{1}{8} \\ 16\frac{1}{2} \end{array}$ | 24 2½ | WJR The Goodwill Station5 Wolverine Portland | 23 | 25 |
| Class B com* Superior Steel100 Susquehanna Silk Mills class A1 | 10½ | 1134 | Class A * Class B * United Drug - 5 United Drug - 10 United Elastic * United Elastic * United Elastic * | 4 1/4 4 1/8 2 5/8 42 | 41/4 31/8 | Victor Chemical - 5 Va-Car Chemical * 6% part pref _ 100 Va Coal & Iron_ 100 Va Iron_ 0 & O_ 100 5% preferred_ 100 | 31 | 17 /2 | Wolverine Tube2 | 37/8 45/8 51/2 | 5 14 6 12 |
| Class B1 | $1\frac{3}{8}$ $22\frac{5}{8}$ | 178 38 2334 | United Elastic* | | 8 | 5% preferred_100 | 65/8 71/2 | $12^{3\frac{7}{2}}_{9\frac{1}{2}}$ | Wood (Alan) Steel * 7% preferred100 Woodley Petrol1 Wood Newspaper | 62 414 | 64 434 |
| Swallow Aircraft 1 Swan Finch Oil 15 Preferred 25 | 1 5½ 16 | 1 3/8 6 1/2 18 | United Electric Coal Cos com 5 Un Eng & Fdy 5 United Fruit * United Merchants | $\frac{3\frac{7}{8}}{29\frac{1}{2}}$ | 30 14 | Vogt Mfg* Vulcan Corp* \$3 pref* | $ \begin{array}{c c} 7\frac{1}{2} \\ 34 \\ 32 \\ 20 \end{array} $ | $\frac{134}{38}$ | Wood Newspaper Machinery pref_* | 31/2 | |
| Sweets Co of Am. 50 Sweets Steel1 | 4 34 | 61/2 | United Merchants | 62 7 1/8 | 64 | \$3 pref* 4½% oref* Vulcan Detinning100 7% preferred_100 | $\begin{bmatrix} 75 \\ 122 \end{bmatrix}$ | 82 | Machinery pref_* Prior pref units Woodward Iron_10 Woodward & Loth'p10 | $10\frac{12}{22\frac{3}{8}}$ 40 | 24 52 |
| Swift Business | $\frac{212}{1978}$ | 31/2 | & Mfrs v t c1 United Milk Prod_* \$3 part pref * United Molasses Ltd | $7\frac{7}{8}$ $21\frac{3}{4}$ 71 | 25¾ 84 | 7% preferred_100 Vultee Aircraft1 Warrants | $\begin{array}{c} 7 \\ 1\frac{1}{4} \\ 3\frac{3}{4} \end{array}$ | 2 2 | Preferred 100 Woolw'th (F W) 10 Woolworth Ltd— | $\frac{112}{3034}$ | 311/8 |
| Swift & Co 25 Swift Internat Ltd— dep ctfs of bear shs | 18 | 181/8 | Amer dep rcts_£1 Unit Paperboard 10 | 31/4 | 47/8 | Warrants* Waco Aircraft* Wagner Bak v t c 1 Preferred100 | 51/4 | 8 11 | Am den rects ord | 4 2 | 6 7 |
| Sylvania Industrial * Symington Gould— Common w w1 | 17¾ 6¾ | 191/4 | Amer dep rcts£1 Unit Paperboard_10 Preferred100 Unit Plece Dye com* Preferred100 United Profit | 50 | 60 | Wagner Electric 15 | 75 26 14 3 34 | 27 ½ 4 ½ 1 ½ | Preference | 42 | |
| Taggart Corp | 43/4 | 5 3 | United Profit Sharing25c | 11/2 | 234 | Class B* Waldorf System* Walgreen Co com* | $6\frac{12}{19}$ | 20 8 | & Mach ** 7% pref A ** 100 6% pref B ** 100 4½% conv prior preferred 100 | 1714 | 17¾ 70 85 |
| Talon Inc. common. 5 | 30 51½ 3¾ 14¾ | 34 53½ | Sharing25c Preferred10 United Screw & Bolt | 6 % 6 | 7 1/2 | Walker (H) Good'm | 88 | 92½ | 41% conv prior preferred100 | 40 | 43 |
| Tampax Inc1 Tappan Stove5 Tastyeast Inc cl A. | 2/8 | $15\frac{438}{15}$ | Class B. * Un Shipyards B. 1 | 25 9 | 28 | & Worts com* Preferred* Waltham Watch com | $\begin{bmatrix} 20 \frac{3}{8} \\ 10 \frac{7}{8} \\ 4 \end{bmatrix}$ | $ \begin{array}{c} 20\% \\ 11\% \\ 7 \end{array} $ | hreferred100 4½% series prior preferred100 Wright Aeronaut'l.* Wrigley (Wm) Jr* Wurlitzer (R) com10 | 32½ 91 | 34 100 |
| Taylor-Colquitt Co 5 Taylorcraft Aviat'n 1 Taylor & Fenn_100 | 26 3 90 | 33/8 | Liquidating ctfs | $\begin{array}{c} 1\frac{1}{8} \\ 1\frac{1}{8} \\ 62\frac{1}{2} \end{array}$ | 11/4 | 7% prior pref_100 6% preferred_100 Walworth Co* | 70 17 | 80 | Wrigley (Wm) Jr. * Wurlitzer (R) com10 | 78 | 82 |
| Taylor (K) Dist1 Taylor-Wharton | 11/4 | 100 | Un Shoe Mach25 Preferred25 United Specialties.1 | 41 5 | $63\frac{34}{41\frac{34}{4}}$ $5\frac{1}{2}$ | 6% preferred10 Ward Baking Corp— | $\frac{3\frac{8}{8}}{4\frac{1}{2}}$ | | Preferred 100 Wyman Gordon* Yale & Towne 25 | $\begin{array}{c} 95 \\ 70 \\ 17 \frac{1}{2} \end{array}$ | 100 74 191⁄2 |
| Technicolor Inc* Telaut'g'ph Corp5 | 8 934 | 10 | U S Distributing 5 7% conv pref 100 U S Envelope 100 | 5 1 16 | 5 34 | Com class A* Com class B* 7% preferred_100 | 4½ 78 15 | 4% | Coach Miggl R | 121/4 | |
| Tennessee Corp5 | $9\frac{3}{4}$ $3\frac{5}{8}$ $5\frac{1}{8}$ $2\frac{1}{8}$ | 4 ½ 5 ¾ 2 ½ 8 | U S Finishing * | 31 85 1 | 35 90 2 | Warner Bros. Pict5 | 25 4 | $\begin{array}{c} 15\frac{34}{23}\\ 2\frac{3}{8}\\ 33 \end{array}$ | 7% preferred 100 York Ice Mach * 7% Preferred 100 Young (J S) Co 100 | $\begin{bmatrix} 111 \\ 134 \\ 19 \end{bmatrix}$ | 12½ 115 2½ 22½ |
| Warehouse Corp50 | | | II at Post D | 73/8 | 4 3/8 7 7/8 | \$3.85 conv pf* Warner Co com* Preferred* | 5 5 | 0 11 | rreterred100 | 80 126 | |
| Term & Trans com. 1 Preferred Term Warehouse 100 | 19 | 42 3 21 8 | U S Freight * U S Graphite 5 U S Gypsum 20 7% preferred 100 | $ \begin{array}{c c} 4 \frac{1}{4} \\ 54 \\ 172 \frac{1}{4} \end{array} $ | 55 175 | \$1 cum. 1st ref.* \$3 cum pref* | $-\frac{1\frac{1}{8}}{6\frac{1}{2}}$ | 13/8 -5 | Young (L A) Spring & Wire* Youngstown Steel | 81/8 | 814 |
| Texas Corporation 25 Texas Gulf Prod* Texas Gulf Salph_* | $ \begin{array}{r} 5 \\ 38 \frac{1}{4} \\ 2 \frac{3}{4} \\ 30 \frac{1}{2} \end{array} $ | 278 | 51/2 % conv pf5() | $172\frac{1}{4}$ $3\frac{1}{2}$ 24 | 378 | Warren Fdy & Pipe * | 22 | 2334 | Youngstown Steel | 41/2 | 51/2 |
| Tex Pac Coal & Oil10 Texas Pacific Land | 5 7/8 | 61/411 | II S Ind Alcohol 9 | 4 ½ 17 ¼ 4 5/8 | 5 ¼ 19 4 ¾ | \$3 conv pref* Waukesha Motor5 Wayne Pump1 Webster Eisenlohr.* | $\begin{array}{c} 35 \\ 15 \frac{1}{2} \\ 16 \frac{1}{2} \end{array}$ | $15\frac{3}{4}$ $17\frac{1}{2}$ | Youngstown Sheet & Tube common* | 15½ 31 | 16% 31% |
| Trust cfts1 | 378 214 834 | 21/2 | U S Leather com. * 7% cum pr pf.100 Part conv& cl A. * | 48 7½ | 5934 | 7 % preferred - 1001 | 60 21/2 | 17 ½ 2¾ 501/ | 5 1/2% pref100 Young (Thomas) | 75 | 80 |
| Thatcher Mfg* \$3.60 conv pref* | 35 | 401/8 | | | | Welch G'pe Juice 214 Preferred100 | $18\frac{14}{108\frac{1}{2}}$ | 201/4 | Nurseries com1 Zenith Radio* Zonite Products1 | $10 \\ 10\frac{5}{8} \\ 2\frac{1}{4}$ | 11 25% |
| | | | J | | 1 | | | | | -/4 | -/- |

^{*}No par value. a Call for redemption, see page 111. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, n furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Yield Basis or Bid Ask | To Net | | Bid | | To Net | Bonds | Yield Bid | l Basis or Ask | To Ne |
|--|---|---------------------|--|---|---|-----------|--|---|-------------------------------|--------------|
| UNITED STATES—See Treasury Bonds— 4 1/4 8 Oct 15 1947-1952_A&O 48 Dec 15 1944-1954J&D 3 1/4 8 Mar 15 1946-1956 M&S 3 1/4 8 Mar 15 1946-1956 M&S 3 1/4 8 Mar 15 1941-1943 M&S 3 1/4 8 Mar 15 1943-1947 J&D 3 1/4 8 Mar 15 1943-1947 J&D 3 1/4 8 Mar 15 1943-1945 A&O 3 1/4 8 Mar 15 1944-1946 A&O 3 1/4 8 Mar 15 1946-1949 J&D 3 8 June 15 1946-1949 J&D 3 8 June 15 1946-1948J&D 3 8 June 15 1946-1948J&D 3 8 Sept 15 1951-1955M&S 2 1/4 8 Mar 15 1945-1947 M&S 2 1/4 8 Mar 15 1945-1947 M&S 2 1/4 8 Mar 15 1951-1954 J&D 2 1/4 8 Sept 15 1951-1954 J&D 2 1/4 8 Sept 15 1951-1953J&D 2 1/4 8 Sept 15 1945-1948J&D 2 1/4 8 Sept 15 1945-1948J&D 2 1/4 8 Sept 15 1945-1948J&D 2 1/4 8 Sept 15 1948J&D | also pa ge 19 | | ds pub highway 1949-51. M&S ds refunding 1941-1954 J&J 3¾s refunding 1955-1965. J&J State Bridge Corp 4s 1940-1951 Bridge Auth. 4s July 1 1957 Anniston | b 2.25 b 1.50 | to 2.20 | % | LosAngeles (City) Concluded— 41/48 Sch 1941-1944—J&D | b 0.75 | | - |
| 4 % s Oct 15 1947-1952_A&O 4s Dec 15 1944-1954J&D 3 % s May 15 1946-1956 M&S | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 334s refunding 1955-1965_J&J State Bridge Corp 4s 1940-1951 | b 2.80 102 | to 3.00 | % | 44/s 87: 1941-1944 J&D 44/s 1940-1968 J&J 44/s 1941-1969 M&S 5 Municipal 1940-61 F&A 54/s Harb Imp 40-61 M&N 34/s Sch Dist 1941-61 J&J Weter Wie Betruding D& | $\begin{array}{c} b \ 0.75 \\ b \ 1.00 \end{array}$ | to 3.25 to 3.20 | % |
| 3 %s Mar 15 1941-1943 M&S 3 %s June 15 1943-1947 J&D | 103 103.4 108 14 108.17 | | Anniston— | 104 | 106 | 0.00 | 5 Municipal 1940-61 F&A 5 1/48 Harb Imp '40 '61 M&N | $\begin{array}{c} b \ 0.75 \\ b \ 0.75 \\ \end{array}$ | to 3.30 | % |
| 3 4s Aug 1 1941 F&A 3 4s Oct 15 1943-1945_A&O | 103.25 103.28 108.17 108.20 | | 5s schools 1940-1947J&J Bessemer—New ref 4% Birmingham— | 98 | to 3.75 101 | 70 | Water Wks Retunding Rev 3 ¼s 1943-1947J&D 2 ¾s 1947-1959J&D | b 2.00 | to 3.00 | |
| 3 %s Apr 15 1944-1946_A&O 3 %s June 15 1946-1949 J&D 3 %s Dec 15 1940-1952 J&D | $109.13 \mid 109.16 \\ 111.2 \mid 111.6 $ | -22 | 2 ¼s 1941-1952A&O 3s 1944-1959A&O | $\begin{array}{c} b \ 1.50 \\ b \ 2.50 \end{array}$ | to 3.00 to 3.30 | % | 234s 1947-1959J&D Electric Plant Revenue— | b 2.70 | to 3.10 | % |
| 3s June 15 1946-1948_J&D 3s Sept 15 1951-1955_M&S | 110.16 110.20 | | 3 ½s Imp ref 1942-1958 A&O 4s 1941-1961 | $\begin{array}{c} b & 1.50 \\ b & 2.50 \\ b & 2.00 \\ \end{array}$ | to 3.10 | % | Ref 4s 1941 to 1975_J&D 3 3/4 s 1940-1977J&D | $b 1.00 \\ b 1.00 \\ b 1.00$ | to 3.45 | % |
| 2 %s Mar 15 1955-1960 M&S 2 %s Sept 15 1945-1947 M&S | 107.19 107.22 108.25 108.28 | | 4 1/2 1941-1960 A&O 58 sewers Sept 20 1941 M&S | $\begin{array}{c} b \ 2.00 \\ b \ 2.00 \\ \end{array}$ | to 3.30 1.50 | % | 3 1/2 s ser A 1941-1977 J&J 2 1/2 s ser B Jan 15 '77 J&J | b 1.50 102 1/3 | 1.02 | 70 |
| 2 % s Mar 15 1948-1951 M&S 2 % s June 15 1951-1954 J&D 2 % s Sept 15 1956-1959 M &S | $\begin{array}{c cccc} 108.10 & 108.13 \\ 107.12 & 107.15 \\ 100.17 & 100.00 \end{array}$ | | Florence refunding 1% to 4%- Gadsden 6% impt long mat | $b \frac{43}{4.50}$ | $\frac{45}{4.00}$ | % | 3 ¼s 1948-1958 J&D 2s 1940-1942 A&O | $^{b\ 2.80}_{100}$ | to 3.20 | % |
| 2 % s June 15 1958-1963 J&D 2 % s Dec 15 1960-1965 J&D | 106.13 106.17 106.13 106.17 | | Bessmer—New ref 4% Birmingham 2 4s 1941-1952 3s 1944-1959 3 4s impt ref 1940-50 3 4s impt ref 1942-1958 A&O 4 5941-1961 4 4s 1941-1960 4 4s 1941-1960 5 sewers Sept 20 1941 M&S Florence refunding 1% to 4% Gadsden 6% impt long mat Jefferson County 4 4s Ref 1941-1961 A&O Mobile City | b 2.50 | to 2.60 | % | 2¾s 1947-1959J&D Electric Plant Revenue— Ref 4s 1941 to 1975.J&D 3¾s 1940-1977J&D 3½s ser A 1941-1977.J&J 2½s ser B Jan 15 '77 J&J 3¼s 1948-1958J&D 3s 1940-1942A&O Los Angeles City High Sch Dis 5½s Nov 1940-1960M&N | 100 h 0.75 | to 3 40 | 07 |
| 2 1/2 Dec 15 1945 J&D 2 1/2 Sept 15 1948 M&S | 108.10 108.18 107.30 108.1 | | | 84 | 86 | | Los Angeles City High Sch Dis 5½s Nov 1940-1960 M&N 5s 1940-1964 F&A 4s 1941-1961 J&D 3½s Jan 1 1941-1960 F&A Metropolitan Water District of Southern California— Colorado River Waterworks Ref 4½s 1948-197. F&A Ref 43/5s 1978-1987. F&A Ref 4s 1946-1986 F&A Modesto Irrig Dist 6s | $\begin{array}{c} b \ 0.75 \\ b \ 1.00 \\ \end{array}$ | to 3.30 to 3.15 | 0% |
| 2½s Sept. 15 1949-1953 J&D 2½s Sept. 15 1950-52_M&S 2½s Dec 15 1951-1953 J&D | 105.16 105.19 105.18 105.21 | | Mobile Co— 4 1/2 June 1 1941-1948 | b 3.00 | to 4.00 | % | 3 1/s Jan 1 1941-1960 Los Ang Co 4 1/s '41-'49 F&A | $b\ 1.00 \\ b\ 1.00$ | to 3.05 to 2.85 | % |
| 2s Dec 15 1947J&D 2s Dec 15 1948-1950J&D | 103.18 103.22 104.27 104.30 103.25 103.28 | | 4 ½ June 1 1941-1948 5s School May 1 1945 4 ½ 1941-1958J&D Gen fund 4 ½ 1941-66 J&D Montgomery | $b \begin{array}{c} 4.25 \\ b \begin{array}{c} 3.00 \\ 101 \end{array}$ | to 4.00 to 4.50 | % | of Southern California— Colorado River Waterworks | | | v(e |
| 38 Panama Canal 1961_Q-M 38 Conversions 1946Q-J | 121 110¼ | | | 0.5 | 7 Visca 31 | | Ref 41/s 1948-1977_F&A Ref 31/s 1978-1987_F&A | $^{b\ 2.75}_{102}$ | to 3.35 | % |
| U 8 Treasury Notes— | 111 | | 58 runding 1941-1966. J&J 4½s Sanitary Sewer Jan 1'44 Montgomery Co 4½s 1957-59 68 Road 1951. J&J Morgan Co 5s road 1952 F&A Selma (Citv) 5s-6s 1940-1955. 2½s 1941-1952. J&J Tuscaloosa. | $\begin{array}{c} 94 \\ b \ 3.50 \\ \end{array}$ | $\frac{96}{3.25}$ | % | Ref 4s 1946-1986 F&A Modesto Irrig Dist 6s | b 2.50 | to 3.35 | 3.2 |
| 38 Conversions 1947. Q-J U 8 Treasury Notes— 1½% Dec 15 1940. 1½% Mar 15 1941. 1½% Mar 15 1941. 1½% Mar 15 1942. 2% Sept 15 1942. 1½% Spt 15 1942. 1½% June 15 1943. 1% Sept 15 1943. 1% Mar 15 1944. 1½% Spt 15 1944. 1½% Spt 15 1944. 1½% Sept 15 1944. | 101.16 101.19 101.18 101.20 | | Morgan Co 5s road 1952 F&A Selma (City) 5s-6s 1940-1955 | b 3.60 b 2.50 | 3.25 to 3.50 | % | 41/28 Mun Imp '40-'43_F&A | b 0.20 b 0.20 | to 0.80 | % |
| 1 % % Dec 15 1941 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 2 1/3 1941-1952 J&J Tuscaloosa— | b 2.00 | to 3.25 | % | Ref 48 1940-1986 F&A Modesto Irrig Dist 6s Oakland 5½s 1940-1943 .F&A 4½s Mun Imp '40-'43 .F&A 4½s 1940-1965 F&A Oakland S D 4s 1941-44 J&J Orange Co 5s 1941-1945 .M&S Flood Control District | b 0.40 b 0.75 | to 1.25 to 1.75 | %% |
| 1 % % Dec 15 1942 1 % % June 15 1942 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | Tuscalosa— 5s W 1940-1957 1&J 6s ref pub impt '41-'53 M&N Tuscalosa Co 6s Bridge 1941 5s Road 1957 M&S Tuscalosa (City)—5 ¼s serial 4 ¼s 4 4 ys Tuscumbia refunding 1 % to 4 % | $b \stackrel{2.50}{2.50}$ | to 4.00 to 4.00 | % 50 | Flood Control District— 5s 1941-1943 J2&J2 | b 0.75 | to 1.40 | % |
| 1 % Sept 15 1943 1 % % Dec 15 1943 | 101.8 101.10 | | 5s Road 1957 M&S Tuscaloosa (City)—5 1/s serial | b 3.60 b 2.50 | 3.40 to 4.00 | % | 28 1944-1951J2&J2 2 1/8 1952-1953J2&J2 28 1954-1958J2&J2 | b 2 40 | to 2.25 | 2.4 |
| 1% Mar 15 1944 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | 4 1/48 4 1/48 | $\begin{array}{c c} b & 2.50 \\ b & 2.50 \\ \end{array}$ | to 4.00 to 4.00 | % | Pasadena 4s 1941-1942 J&J Redlands 5s 1941-1951 J&J15 | $\begin{array}{c} b \ 0.40 \\ b \ 0.50 \end{array}$ | to 0.75 to 2.50 | % |
| 34% March 15 1945 | $\begin{vmatrix} 101.14 \\ 100 \end{vmatrix} \begin{vmatrix} 101.16 \\ 100.2 \end{vmatrix}$ | | Tuscumbia refunding 1% to 4% | ^b 2.50 | to 4.00 41 | % | Riverside Co 5s '41-'54_M&N | $\begin{array}{c} b \ 0.50 \\ b \ 0.50 \\ \end{array}$ | to 2.60 to 2.70 | %% |
| 3 4s 1944-1964 M &S 3s 1942-1947 J &J | $107.22 \begin{vmatrix} 107.26 \\ 104.5 \end{vmatrix}$ | | ARIZONA Maricopa County— | | | | Orange Co 5s 1941-1945 M&S Flood Control District— 5s 1941-1943 | $\begin{array}{c} 0.25 \\ 0.40 \\ 0.25 \end{array}$ | to 2.60 | 999 |
| 38 1944-1949 M&N 2 3/8 1942-1947 M&S | $107.18 107.21 \\ 103.29 104$ | | Maricopa County— School No. 1 5s 1945J&J Highway 6s Jan 15 serially— | b 1.00 | to 3.50 | 2.50 | San Diego 5s W W '43-'54 A &O 5s School 1941-1966 F &A | b 1.25 b 0.50 | to 2.60 to 2.90 | %% |
| 2s Dec 1 1940 2s Apr 1 1943 | 100.18 100.24 | | Phoenix 41/58 '50 opt '30_J&J | b 2.25 b 3.10 | to 3.25 less 1 | % ~ | 4 %s Water 1941-1964 3 %s g July 1 1941-1944 J&J | $\begin{array}{c} b \ 0.50 \ b \ 0.50 \end{array}$ | to 2.80 to 1.50 | % |
| Jome Owners' Loan Corp— 3s ser A 1944-1952 M&N | 107.9 107.12 | | 6s Jan 1 1946 | b 3.50 b 1.25 | less 1 to 3.25 | % | 58 Water 1941-1969J&J | b 0.50 | to 2.85 | % |
| 2 48 ser G 1942-1944J&J 1 4s ser M 1945-1947J&D | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | | School No. 1 58 1945 - J&J Highway 68 Jan 15 serially Co Ct H'se 4s 1940-48 J&D Phoenix 4½s '50 opt '30 J&J 4½s 1941-1956 - J&J 68 Jan 1 1946 - J&J 58 W W 1941-1950 - J&J Phoenix Un H 8 D 4½s 1948 Presectt 5s 1948 - J&J Salt River Project Agric Impt & Power District | b 2.75 b 3.25 | less 1 ½ less 1 | | 5.78 g July 1 1941-1944. J&s San Francisco (City & Oounty) 5s Water 1941-1969. J&J 4½s Water '57 '58 '59 J&J 4½s Water 1940-1977. J&J 4s Wat Distrib '40-63. J&D 2s 1941-1949 | b 0.25 b 0.25 | to 2.95 to 2.75 to 2.00 | % |
| Tederal Home Loan Banks— 2s Dec 1 1940— 2s Apr 1 1943— Iome Owners' Loan Corp— 3s ser A 1944-1952 M&N 2¼s ser G 1942-1944 J&J 1½s ser M 1945-1947 J&D ½s May 15 1941— **ederal Land Bank Farm 3s July 1 '55 opt '45—J&J 3s May 1'56 opt '46—J&J 3s May 1'56 opt '46—J&J 3s May 1'56 opt '46—M&N 3¼sMay 1'55 opt '45—J&J 5mmodity Oredit Corp— ½% Aug 1 1941— ½% Nov 15 1941— 2% notes May 16'43 opt '40— 2% notes May 16'43 opt '40— 1½% Jan 3 1944 opt 40— **econstruction Finance Corp ***May 1'56 opt '41— ***Corp.** ***Corp.** ***Corp.** ***Corp.** ***Corp.** ***May 1'54 opt '40— ***Corp.** ***Corp.** ***Corp.** ***Corp.** ***May 16'43 opt '40— ***Corp.** ***Corp.* | 100.13 100.16 Loan Bonds | | | | | 07 | 2s 1941-1949 J&J Hetch Hetchy— | 0.50 | to 2.00 | % |
| 3s Jan 1 '56 opt '46J&J 3s May 1'56 opt '46M&N | 106 106 ½ | | 4½s Corp 1945-59_J&J Tucson 5s Water 1950J&J | b 3.00 | to 4.35 less 1 | 70 | 4½s 1967-1977 J&J Spring Val 4½s '67-'69 J&J Spring Val 4½s '67-'69 J&J San Joaquin Co 5s '41 '49 J&J Santa Barbara 5s 1941 Jan10 4½s gold Aug 1943 F&A Turlock Irrig Dist 6s | b 0.50 | to 2.10 | 2.8 |
| 4s July 1 '46 opt '44J&J | $ \begin{array}{c c} 107 & 107 \frac{1}{2} \\ 111 & 111 \frac{1}{2} \end{array} $ | | ARKANSAS 5s 1943-1948 5s 1949-1953 | 100 | $100\frac{34}{100\frac{34}{4}}$ | | Santa Barbara 5s 1941Jan10 41/28 gold Aug 1943F&A | | | $0.5 \\ 1.0$ |
| % % Aug 1 1941 1% Nov 15 1941 | 100.10 100.13 | | 5s 1954-1960 | 100 100 100 | $100\frac{94}{100\frac{1}{4}}$ $100\frac{94}{4}$ | | CANADA—See page 94. | | | 3.2 |
| ederal Natl Mtge Assn— 2% notes May 16 '43 opt '40 | 101.4 101.12 | | 58 1949-1953 58 1954-1960 58 1961-1967 58 1961-1977 4 ½-48 4 ½-48 4 ½-48 38 1949 38 1949 38 Rose, Hemingway opt 1944 38 Rose, Hemingway opt 1944 | 100 99½ 99 | $100\frac{34}{100\frac{1}{2}}$ | | COLORADO | | | |
| econstruction Finance Corp | 100.24 100.30 | | 4 ½-4s 4 ½-4s | 99 98½ | $99\frac{1}{2}$ $99\frac{1}{2}$ | | 2 ¼s State H'way '41-'54_J&D 3s warrants 19 11-1951J&D 2 ¼s warrants 1952-'54J&D | 0.50 | to 2.40 to 2.30 | % |
| 16% notes July 20 1941 16% Nov 1 1941 16% Jan 15 1942 18 July 1 1942 | 100.21 100.24 $100.22 100.25$ $100.23 100.26$ | | 3s Attorney Gen opt 1944 | 95 34 99 1/2 99 1/3 | $ \begin{array}{c} 96\frac{12}{2} \\ 100\frac{12}{2} \\ 100\frac{12}{2} \end{array} $ | | 28 Highway ref. 1941-'47_J&D | 0.50 | to 1.70 | % |
| Is July 1 1942 Is Housing Authority— 1 % % notes Feb 1 1944 | 0.101 | | 3s Rose, Hemingway opt 1944 Hot Springs 4½s '40-'50_M&S Little Rock— | -00 | | | Ref 1 %s 1941-1943M&S Denver (City and County)— | 0.50 | to 1.25 | % |
| TERRITORIAL AND | 102.4 102.8 | | 4 1/48 Fund 1941-1950 M&N 48 Water Rev 1941-76 F&A Little Rock S D 48 41-55 M&S | $\begin{array}{c c} 103 \\ b & 3.40 \\ b & 2.25 \end{array}$ | less 1 | | 41/s Water 1944 J&J 41/s Ref Wat 1911-67 J&D | 0 1.60 | to 1.50 to 2.75 | %% |
| INSULAR lawaii (Territory)— | Y | ield % | St Francis Levee Dist— 4s 1944 | b 2.25 | less 34 | | S D No 1 4 1/28 1941-53_J&J 48 July 1941-1945 J&J | b 0.60 b 0.60 | to 2.60 to 1.60 | 9000 |
| 1%s Sept 1 1944 M&S 2.10s July 20 1942 J&J 2 1 s July 10 1954 J&J | $ \begin{array}{c cccc} 101 & 102 \frac{1}{2} \\ 101 & 102 \frac{1}{2} \end{array} $ | 0.90 | 4s 1944 4s 1958-1960 5 ½s 1955-1965 | $\begin{array}{c c} b & 3.30 \\ b & 3.75 \end{array}$ | less 1 ½ less 1 | | 3.65% March 1, 1950-1954 23/48 Sew dist 1947-56_A&O | 2.25 5 2.00 | to 2.40 to 2.40 | %% |
| 3s Dec 1 1948J&D 4 4s May 15 1942M&N | $ \begin{array}{c cccc} 98 & 100 \% \\ 105 & 107 \% \\ 104 \% & 106 \end{array} $ | $\frac{2.20}{2.00}$ | CALIFORNIA Calif Toll Bridge Authority— | | | | 38 1963-1972 opt 1955_A&O 3 48 Mun Water Retire | 2.60 | to 2.40 | % |
| 2.108 July 20 1942. J&J 2¼8 July 10 1954. J&J 38 Dec 1 1948. J&D 4¼8 May 15 1942. M&N 4¼8 Sept 15 '50-'40. M&N 4¼8 Sept 15 '50-'40. A&O 4½8 Nov 15 1958. M&N 6000lul (Giv & County) | $ \begin{array}{c cccc} 100 \frac{1}{2} & 100 \frac{7}{8} \\ 112 & 114 \frac{5}{8} \end{array} $ | $\frac{0.40}{2.00}$ | San Fran-Oak 4s 1976 M&N 4s 1941-1964 M&N | $\begin{bmatrix} 108 \\ b \ 0.40 \end{bmatrix}$ | 108½ to 3.10 | % | Colorado Springs— Ref 1948 1941-1943M&S Denver (City and County)— 4½8 Water 1944J&J 4½8 Ref Wat 1911-67 J&D 4½8 Water 1962-1965 J&D 5 D No 1 4½6 1941-53 J&J 48 July 1941-1945J&J 3.65% March 1, 1950-1954 2¾8 Sew dist 1947-56 A&O 3½8 Mun Water Retire 1963-1972 opt 1955 A&O More Spring 1947-56 A&O More Spring 1948-1948-1948-1948-1948-1948-1948-1948- | 5 1.50 | to 2.35 | % |
| 4%s Nov 15 1956M&N onolulu (City & County) | $\begin{array}{c c} 118 & 120\frac{34}{4} \\ 121 & 124\frac{5}{8} \end{array}$ | $\frac{2.90}{3.00}$ | 41/s Univ Bldg Jan5'41-65J&J 41/s Highway 1941-48_J&J30 | $\begin{array}{c c} b & 0.40 \\ b & 0.50 \\ \end{array}$ | to 2.60 to 3.00 | % | 5 1944-1963 J&J 5 1947-1956 J&J 5 1947-1956 J&J 5 1964-1973 J&J 5s 1974-1953 J&J | $\begin{array}{c c} 1.75 \\ 2.40 \\ \end{array}$ | to 3 401 | 07 |
| 31/28 Sept 15 1946 M&S | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\frac{1.90}{2.00}$ | 4½s Olympiad 1941-71J&J2 4½s 1941-1952F&A | b 0.25 b 0.50 b 0.25 | to 1.90 to 2.70 | % | 5% 1974-1983 J &J | 3.50 | to 3.25 to 3.70 3.75 | % |
| bilippine Government— | 121 124 | 3.00 | 4s Harb Imp 1985 opt '50_J&J 5s Jan 2 1941-1943J&J2 | b 0.25 | to 0.85 | 2.30 % | CONNECTICUT Funding and building bonds— | | | |
| 4s reg Dec 1 '46-'26 MJSD 4 1/2s July 1 & 15 1952 J&J 4 1/2s Oct 1 1959 A&O | $ \begin{array}{c cccc} 98 \frac{1}{2} & 100 \\ 100 & 102 \\ 100 & 102 \end{array} $ | $\frac{4.00}{4.28}$ | 4s Jan 2 1944-1948J&J2 3½s Jan 1 1941-1949J&J | $\begin{array}{c c} b & 1.10 \\ b & 0.25 \end{array}$ | to 1.90 to 1.90 | % | 1½s 1944-1958J&D Branford (T) 2s 1941-57_J&D | $\begin{array}{c c} 0.1.10 \\ 0.50 \\ 0.50 \end{array}$ | to 2.00 to 2.50 | % |
| 4 298 JUIV 1957 18:11 | $ \begin{array}{c cccc} $ | $\frac{4.33}{4.45}$ | 3s Feb 1941-1952F&A 23/s Feb 1 1941-1954_F&A | $\begin{array}{c} b & 0.25 \\ b & 0.25 \end{array}$ | to 2.25 | % | Bridgeport— 5s Refunding 1940-48J&J 1 1/5s 1940-1948 J15& D 15 | b 0.75 | to 2.00 to 1.75 | % |
| | 103 10414 | 1.50 | 2 1/4 s Feb 1 1941-1954 F&A Alameda 4s 1940 to 1941 J&D | b 0.25 b 0.25 | to 2.25 to 2.40 | % | 5s Refunding 1940-48J&J 1½s 1940-1948J15&D15 Bristol 5½s 1940-1957J&D Cornwall 2s 1940-1956A&O | 0.75 | to 2.50 to 2.25 | % |
| 2½s Jan 1 1946 | $ \begin{array}{c cccc} 100 & 102 \\ 105 & 107 \frac{1}{8} \\ 110 & 113 \frac{1}{8} \end{array} $ | $\frac{2.10}{1.90}$ | St Francis Levee Dist— 4s 1944 4s 1958-1965 5½s 1955-1965 CALIFORNIA Calif Toll Bridge Authority— San Fran-Oak 4s 1976. M&N 4s 1941-1964 4½s Highway 1941-48. J&J 4½s Highway 1941-48. J&J 4½s 1941-1947 - F&A 4½s 1941-1947 - F&A 4½s 1941-1947 - F&A 4½s 1941-1949 - F&A 4½s 1941-1949 - F&A 4½s 1941-1945 - F&A 4½s 1941-1945 - F&A 4½s 1941-1945 - F&A 4½s 1941-1952 - F&A 4½s 1941-1952 - F&A 2½s Feb 1 1941-1954 - F&A 2½s Feb 1 1941-1954 - F&A Alameda 4s 1940 to 1941. J&D 4½s Mun Imp 41-48. A&O Bakersfield 5s 1940-1952 - A&O Bakersfield 5s 1940-1952 - Sa Fob 1 1941-1955 - J&J 5s School 1941-1955 - J&J 5s School 1941-1955 - J&J East Contra Costa Irrig Dist 6s Golden Gate Bridge & H'way- 3½s series C 1942-1971 - J&J Imperial Irrigation District— Refunding 6s 1983 - J&J | b 0.25 | to 2.40 | 70 | Danbury— 3 ½s Fund 1941 tax'le_A&O Darien 1¾s 1910-1958_A&O | 1.00 | to 0.75 | % |
| 4 4s Jan 1 '51-'41J&J 4 2s July 1 1947J&J | $ \begin{array}{c cccc} 101 & 101 & 112 &$ | $0.75 \\ 2.50$ | 5s School 1941-1955J&J East Bay Mun Util Dist— | b 0.25 | to 2.30 | % | East Hartford (Town)— 4%s School 1940-59_M&N | | | |
| 4½s July 1 1947J&J 4½s 7-1-56-59 1-1-56J&J 5s July 1 '44-'43J&J 5s July 1 1972J&J | $ \begin{array}{c cccc} 115 & 118 & \\ 107 & 109 & \\ 122 & 126 & \\ \end{array} $ | $\frac{3.00}{1.75}$ | bs 1941-1974 J&J East Contra Costa Irrig Dist 6s | 95 | to 2.70 | % | 4 % S School 1940-59 M&N 2s 1941-1965 F&A 1 % S 1940-1945 F&A | 0.50 | to 2.50 to 1.50 | % |
| 47.47.47.0 | 126 126 12 | 0.00 | 3 %s series C 1942-1971 J&J Imperial Irrigation District— | 1.00 | to 2.75 | 76 | Fairfield (County)— 1 1/4s 1940 to 1950 J&D Greenwich 3s 1940-1944 F&A 1 1/4s 1940-1947 F&A | 0.50 | to 2.00 | % |
| As renewal class C 1956_J&J b Asharbor impt June 1 '41-'73 b | 2.70 2.60 1.00 to 3.25 | % | Imperial Irrigation District— Refunding 6s 1983 | 50 53 | 53 56 | | Hartford | 0.50 | to 2.00 | % |
| ALABAMA ½ srenewal class O 1956. J&J b ½ sharbor impt June 1 '41-'73 b ½ s highways 1952 M&S b ½ s 1956 and 1959 M&S b 1 renewal July 1, 1956 b ¼ s, 1942. 1946, 1949 M&S b | $\begin{vmatrix} 2.60 \\ 2.80 \\ 2.80 \\ 2.70 \\ 2.70 \\ 3.70 $ | % | Los Angeles (City)— 4s 1940-1962 | 0.75 | | | 1½s Sept 1 1940-1959_M&S 3½s Bridge 1954-1955_ J &D 4s Water 1941-1949 J &D | 0.50 | to 2.50 | % 2.50 |
| ₩s.1942. 1946. 1949M&S b | 1.50 to 2.25 | % | 3 1/28 Water wks 1950-76 Main a 3 1/28 Water wks 1952-1975-10 3 1/28 Water 1940-1941_A&O | 2.85 | o 3.25 | 999 | 4s water 1941-1949J&D | , 0.50 | 10 2.25 | % |
| | | 1 | 4 %s Water 1940-1970 A&O | 0.75 | o 3.30 | % | | . 1 | 1 | |

* Tax-free in Connecticut.

f Flat price.

| 6 16 145 | Bonds | Yield Bid | Basis r Ask | To Net | Bonds | Yield Bid | Basis r Ask | To Net | Bonds | | Basis or Ask | I To |
|-----------------------|--|--|---|-----------|---|--|--|-----------|--|----------------------------|---|------|
| Hart | ord (School District) S Northeast 1959 J&D | | Ask | | FOREIGN GOVERNMENTS AND CITIES | , , , , | | | Chill Mar Di 10 | | | 1 |
| *3 | as South Sept 1955_M&S | | | 2.50 | it t 1 3 ft Die (Colombia) | f 201/8 | 31 | | 8 f gu 6s 1961 | $f = 10\frac{10}{10}$ | 1034 | |
| Me | ord County— stropolitan District 1/4s 1940-1978J&J | b 0.50 | to 3.00 | % | 6s 1947 F&A Certificates of deposit 6s 1948 A&O Certificates of deposit | f 10 f 201/8 | 35 2178 | === | 68 assented 1962J&D | f 10 f 10 | 15 11 12 12 | - |
| Meric | tester 4 % 8 1941-44 m&N den 1 % 8 1940-1943J&D 1941-1944M&N | b 0.50 b 0.40 | to 1.75 to 1.50 to 1.25 | % | 7s 1946A&O | f 20 f 10 | | | Chinese Government— Hukuang Rys 5s f. J&D 11 | f 33% | 8 | |
| Midd | tropolitan District 2½s 1940-1978 | b 0.50 | to 2.25 | % | Certificates of deposit. 7s 1946 | f 20 f 10 | 35 28 35 40 | | chinese Government— Hukuang Rys 5s £ J&D 1f 2 ½-5s 1954— Cologne Germ'y 6 ½5'50 M&S Colombia Rep 6s 1961 J&J | f 6 | 10 | 1 |
| 2s +4 | Britain (Co)— 1941-1951 F&A 4s School 1940-52 F&A | b 0.50 b 0.50 | to 2.50 to 2.75 | 01 | Anhalt 7s to 1946M&S Antioquia Col (Dept of)— | f 16 | Action Control | | Re Oct 1081 | f 21 | 22 | = |
| | Haven— s Imp 1940-1952_M&N s 1940-1948J&D15 | | | % | Antiquia Col (Dept of)— Extl s f 7s ser A 1945. J&J Certificates of deposit. Extl s f 7s ser B 1945. J&J Certificates of deposit. Extl s f 7s ser C 1945. J&J Extl s f 7s ser C 1945. J&J | f 101/4 f 5 f 101/ | $\frac{11}{25}$ | | Certificates of deposit Funding 4s Jan 1 1946 Colombia Mige Bk 20-yr s f 6 ½s 1947 Certificates of deposit Sink fd 7s(of 1926) 46 M&N Certificates of deposit Sink fd 7s (of 1927) 47 F&A Certificates of deposit Certificates of deposit Certificates of deposit Certificates of deposit | f 10 67 | 46 70 | |
| | | | | % 2.50 | Certificates of deposit Extls f7s ser C 1945J&J | f 5 f 101/4 | 10. 11 | | Colombia Mtge Bk— 20-yr s f 6 1/2s 1947A&C | f 201/8 | 40 | - |
| 28 | s Water ref 1950F&A 1941-1969J&D s 1941-1954J&J | $\begin{array}{c c} b & 0.50 \\ b & 0.50 \end{array}$ | to 2.75 to 2.25 | 07 | Extl s f 7s ser D 1945 J&J | f 101/4 | 101/2 | | Sink fd 7s(of 1926) '46 M&N Certificates of deposit | f 201/8 f 20 | 22 22 | |
| Norv | valk (City)— (s Sewer 1941-1968_M&S (s 1940-197) A&O (s 1941-1959 A&O | b 0.50 b 0.50 | to 3.00 | % | Certificates of deposit Extls f 7s 1957 lst ser_A&O Certificates of deposit | f 9¼ f 5 | 25 10 25 | | Certificates of deposit Copenhagen 5s June 1 '52 J&D | f 20 8 f 20 24 | 22 26½ | = |
| Norv | \$ 1941-1959 | b 0.50 b 1.50 | to 2.50 | % | Certificates of deposit Extls f 7s 1957 2d ser_A&O Certificates of deposit Extls f 7s 1957 3d ser_A&O | f 91/4 f 5 f 91/4 | $\begin{array}{c} 10 \\ 25 \\ 10 \end{array}$ | 222 | Gertificates of deposit Copenhagen 5s June 1 '52 J&D Ext Ig 4 \(\frac{1}{2} \) 6 1953 M&N Cordoba (City) M&N Cordoba (City) T&A Ts stamped 1957 T&A Ts stamped 1957 T&A Ts stamped 1957 TS stamped 1957 Cordoba (Prov). Avgenting | 22½ | 243/4 | |
| Norv 2½ 2s | 71cn 4 % 8 1941-1965_m&S (8 1941-1959J2&J2 P I Fund 1941-1959_J&J | b 0.75 b 0.50 b 0.50 | to 2.75 to 2.75 | 999 | Certificates of deposit | f 50 | 25 | | 7s stamped 1957F&A. Externals f 7s 1937M&N | f 45 f 45 | 53 1/8 54 | |
| Ridg | efield (High School)— s 1941-1963———J15&J | b 0.50 | to 2.50 | %75 | Antwerp (City) extl 5s '58 J&D Argentine Repub— | $\frac{24}{8}$ | 77 | | 7s stamped 1937 Cordoba (Prov) Argentina— Extl s f 7s 1942——J&J | | | |
| | ford (C) 4s 1942M&N ford (C) 4s 1942M&N fs 1940-1961M&N ford (Town)— | | | | 4½s s f exti loan 1948_M&N Extl s f conv 4½s '71_M&N S f extl loan 4s Feb '72_F&A S f extl loan 4s Apr '72_A&O | 65 | 66 1/4 58 3/8 | | Costa Rica (Republic)— Ext sec s f 7s 1951—M&N | 68 f 14 | 72 | |
| 13 | %s Sch 1941-1965M&N %s Sch 1941-1965A&O eld 1%s 1940-1959J&J ngton 2%s 1941-'57 A&O | $\begin{array}{c c} b & 0.50 \\ b & 0.50 \\ \end{array}$ | to 3.10 to 2.50 | % | 2 % Treasury noves 19401 | 70 | 58¾ 80 | | Costa Rica Pac Ry 71/2 10/0 | f 11 | 21 12 15 | = |
| | | | | | Australia (Commonwealth)— Extl 5s July 15 1955_J&J15 Extl 5s 1957 M&S | 42 41 | 45 | | Cuba (Pon) Es 1044 | 901/ | $\frac{12}{-\frac{1}{99}}$ | |
| 58 | Water 1940-1971M&N (s Sewer 1941 1955J&J Street 1941-1955F&A (s 1940-1952M&N | b 0.75 b 0.75 | to 3.30 to 3.00 | % | Extl 4 1/48 1956M&N Austrian Govt 78 1957J&J | $\begin{array}{ccc} 36 \\ f & 9\frac{1}{2} \\ f & 14\frac{1}{2} \end{array}$ | 12 ³ / ₄ | | Extl g 4½s '49 opt F&A Extl g 4½s '19 opt F&A Extl g 5s 1949 F&A Extl s f 5½s '53 J&J 15 5½s Pub Wks June 30'45J&D | 54 100 | 54¾ | = |
| 3s 21/4 West | Street 1941-1955F&A (s 1940-1952M&N Hartford— | b 0.75 b 0.75 | to 3.00 to 2.75 | % | Extl 5s July 15 1955_3&315] Extl 5s 1957 M&N Extl 4½s 1956 M&N Austrian Govt 7s 1957 J&J Baden extl s f 7s 1951 J&J Bank of Colombia 7s '47.A&O 7s 1948 A&O Barrauquilla Ss 1935-40-46-48 Bavaria (Ger'y) 6½s '45.F&A Bavarian Palatinate 7s '45.J&J Balg Govt extl 64.8 1949 M&N | $\begin{array}{cccc} f & 20 \\ f & 20 \\ \end{array}$ | 40 | === | Extl s f 5 1/2s '53J&J 15 5 1/2s Pub Wks June 30'45 J&D Cundinameres Don (Colombia) | $f \frac{100}{73}$ | 101 75 | == |
| West | Hartford— (s Mar 15 1941-49_M&S Haven (School Dist)— %s 1941-1956M&N | b 0.75 | to 2.25 | % | Barrauquilla 8s 1935-40-46-48 Bavaria (Ger'y) 6 ½ s '45 F&A | f 25 f 16 f 15 | 28 | | Cundinamarca Dep (Colombia) Extl s f 61/s 1959M&N Certificates of deposit Crophelovel B | f 8¼ f 5 | 30 ¹ / ₄ | |
| | | | | % | Bayarian Palatinate 7s 45 J&J. Belg Govt extl 6 1/4s 1949 M&S External s f 6s 1955J&J | 40 50 | 52 | | Czechoslovak Republic— Ext s f 8s 1951 ser A. A&O Ext s f 8s 1952 ser B. A&O | f 12½ | 16 | |
| 2 34 | 1941-1952 J &J (s 1941-1953 J &D | b 0.50 | to 2.75 | % | Extls f 7s 1955J&D Berlin 6 1/2s 1950A&O | f | 52 1/8 25 | | 5 %s 1955M&N | 161/2 | 28 | |
| | DELAWARE | | | | Belg Govt extl 6 ½8 1949 M&S External s f 6s 1955 — J&D Extls 6 78 1955 — J&D Berlin 6 ½8 1950 — A&O 68 June 15 1958 — J&D Bogota (City) extl 8s 45. A&O Certificates of deposit Extls f 6 ½s 1947 — A&O Bogota (Mtge Bix) 78 May 47 Certificates of deposit | f 13 f 5 | 20 15 40 | | | 14 f 10 | 20½ | |
| 21/8 21/8 | April 1 1941-1947 | b 0.50 b 1.75 | to 1.75 to 2.00 | % | Extls f 6 1/2s 1947A&O Bogota (Mtge Bk) 7s May '47 | f 14 1/4 f 20 | 25 | | Danzig Port & Wat Ways Bd Extl sf 6½s 1952J&J Denmark ext 6s 1942J&J Extl 5½s 1955F&A Trustrcts 4½s 1962 A&O 15 | 32 30 | 3234 | |
| 2%8 1%8 | April 1 1958-1966 highway 1941-1979_J&J Co 4 kg 1945-1950 M&S | b 2.00 b 0.50 b 1.50 | to 2.25 to 2.50 | 999 | 7s Oct 1947 A&O. | f 20 f 10 | 40 28 40 | | Trustrcts 4 1/2 1962 A&O 15 Dominican Rep 5 1/2 142 M&S 2d Series 1942 5 1/2 Cust Adm 1940 A&O | 26 | 27 66½ | == |
| New 51 | Castle Co— is 1941-1944J&J | b 0.50 | to 1.50 | % | Certificates of deposit. 7s Oct 1947 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 3½ 3½ 3½ | | 51/48 Cust Adm 1940A&O 2nd ser 51/48 1940A&O | | 66½ 67 70 | == |
| Susse 41/4 Wilm | Castle Co— is 1941-1944 | b 0.75 b 0.75 | to 2.75 to 2.50 | % | Extl s f 7s 1969 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | $ \begin{array}{c} 3\frac{1}{2} \\ 3\frac{3}{4} \\ 12\frac{1}{2} \end{array} $ | | 2nd ser 5½s 1940A&O 2nd ser 5½s 1940A&O Customs Administrations 5½s of '22 ext 1961 2d series 1961 5½s of '26 ext 1st ser 1969 5½s of '26 ext 2d er 1969 Dreeden (Gra) - x * 2d f * 46 M | | 75 75 | |
| 414 | s 1940-1958 (s-a) A&O | b 0.50 | to 2.23 | % | 7s Cent Ry elec 1952 J&D Extls f 61/2s (1926) '57 A&O | $f = 10\frac{1}{8}$ $f = 10\frac{1}{2}$ | $\frac{11}{11\frac{1}{2}}$ | | 51/28 of '26 ext 1st ser 1969 51/28 of '26 ext 2d ser 1969 | 70 | 72 75 | == |
| 5e 4s | 1947-1949 A&O 1942-1948 A&C | b 1.75 b 0.75 | to 1.80 to 1.75 | % | Extls f 61/2s (1926) '57-A&O Extls f 61/2s (1927) '57-A&O Funding 5s 1931-1951_A&O Funding scrip | | 29 | | Duesseldorf 7s to 1045 M&S | f 16 | | |
| | FLORIDA | | | | | f 20 f 15 | | | Duisburg 7s to 1945 M&N El Salvador (Rep)—8s A 1948 Certificates of deposit | f 8½ | 13 | |
| Breve | ard County School Tax stricts No. 1 & 4 Refund. | 65 | 70 | | Bremen (State) 7s 1935M&S. 6s 1940 | 35 35 | 40 | | Certificates of deposit Estonia (Rep of) 7s, 1967 J&J Finland (Repub) 6s '45 M&S Frankfurt-on-Main (Germ)— | 20 50½ | 60 | |
| Colu | nbia Co Road 6s 1955 | b 4.75 | 4.50 | % | 20-year s f 6s 1950J&D British 4s 1990 opt '60M&N | 42 37 30 | 43 | | | f 25 f 23 | | |
| Dade | w refunding 2 14-58 1977. Co 5s Oct 1947-54_A&O ecial Tax Sch Dist No. 2 | b 4.25 | 70 4.00 | % | War Loan 3 1/28 of 1932 Victory 4s due 1976 Brit Hungarian Bk 7 1/28 1962 | 25 f 3 | 35 30 | === | 7s 1940 - A&O 7s 1941-1945 - A&O Extl s f 6 1/2s 1953 - M&N French Government | f 19 f | 24 | |
| Re | Ref 4s 1956-1967M&N f 3 \(\frac{1}{2} \) s 1940-1947M&S l Co Road 5s 1955A&O l Co School District | 98 97 | $100 \\ 100 \\ 3.50$ | | Victory 4s due 1976. Brit Hungarian Bk 7 ½s 1962. Bud'pest(City)6sJ'n'35coup'62 Buenos Aires (Prov)6s'61 M&S. 6s stamped 1961. M&S. 7s stamped 1961. | f 3 f 8 f 55 | 9 | | Prench Government— 78 ext of 1949 stamped J&D 78 plain 1949 7½s ext 1941 stamped J&D 7½s plain 1941—— German Conversion Offer— Funding 3a 1946 | 35 20 | 70 | |
| Duva | 1 Co Road os 1955A&O 1 Co School District 1 5s 1940-1955 A&O | b 2.50 | to 3.75 | . | 7 %s stamped 1932 | f 80 | | | 7 %s ext 1941 stamped J&D 7 %s plain 1941 | 20 20 | 447/8 | == |
| Escar Gaine | 1 Co School District 1 1 58 1940-1955 A&O hbia Co 68 Aug 15 1951 syille 51/58 July 1940 8 July 1941-1975 5 July 1941-1975 borough Co 58 Oct 1 1943 | 100 b 3.00 | 114 2.00 to 4.25 | 200 | Sania | f 80 f 40 | | 1 | Funding 3s 1946. German Cons Munic 7s'47 F&A Cons munic 6s 1947J&D | f 40 f 16 | 42 19 | |
| Hillsi Hillsi | orough Co 5s Oct 1 1943 borough Sch Dist No 4 | 101 101 | 103 104 | % | Readjust 414-416s '77_M&S Ref s f 414-416s '76_F&A Extl ro-adj416-416s '76A&N Extro-adj416-416s '75A&N Extls f 48 bonds 1984_J&J | $41\frac{1}{8}$ $40\frac{1}{2}$ $40\frac{1}{2}$ | 42 42 45 | | German Govt Internat— 5½s loan of 1965—J&D 5½s unstamped 1965— | f 15 f 19 | 19 19 1/3 | |
| Jacks | onville— Jan 15 1941-45 J &J 15 s Jan 15 1941-45_ J &J <u>15</u> | | to 3.25 | % | Ext re-adi 414-43/8'75M&N Extls f 48\$ bonds 1984_J&J | 42 | 46 36 | === | blamped (Canadian holder) | I | 16¾ | |
| | | | to 3.25 | | Sec s f 7s 1967 J&J | f 11½ f 8 | 25 15 | | | | $\begin{array}{c} 23\frac{1}{2} \\ 18\frac{1}{8} \\ 3\frac{1}{2} \end{array}$ | == |
| Leon | and new refunding ter & Light 5 1/4 1940-50 County 5s July 1 1940 July 1 1941-55 on Co Road 6s Feb 1 '52- | b 2.50 b 2.50 | to 4.25 | 70% | Stabil loan 7 1/2 1968 M&N Caldas Exts f 7 1/2 1946 J&J Certificates of deposit | f 934 | 10½ 30 | | German Prov & Comm Bks (Con Agr Loan)6128'58 J&D | f. == | 25 | |
| Marie Ro | on Co Road 6s Feb 1 '52_ad bonds 5s July 1 1952 | 110 105 | to 4.00 113 109 | | Certificates of deposit | f 15 f 4 f | 20 5½ 15¼ | | Graz (Mun) Austria 8s'54M&N Gt Brit & Ireland—See British Greek Goyt s f.7s 1964 M&N | f 151/8 | | |
| Mian | i— funding 3½s and 3¾s | 90 | 93 | | Cauca Val (Dept of) Colombia 7348 1946A&O Certificates of deposit | 0/4 | 10½ 30 | | Scrip—Grampaco 1949—Scrip—Graman Prov & Comm Bks (Con Agr Loan)6½s 58 J&D Graz (Mun) Austria 8s'54M&N Gt Brit & Ireland—See British Greek Govts f 7s 1964—M&N 7s part paid 1964—M&N Sink fund 6s 1968—F&A 6s part paid 1968—F&A Guatemala 8s 1948—M&N Haiti (Rep) 6s extl 1952—A&O 6s 1953—A&O Germany Gold 6s 1946——A&O Hanover (City) Germany 7s'39 Hanover (Prov) Germany 7s'39 Hallonte Rembrit Nover (Prov) Germany 7s'550\&J | f 14 f 14 | 17 | |
| 5% Re | ni Beach— s 1941-1950M&N { 41/s non-opt 1947-56 | b 2.50 b 3.75 | to 4.00 to 4.00 | % | Continents of deposit | f 5 | 30 | | Guatemala 8s 1948 | f 35 | $\frac{16}{75}$ | |
| New | Smyrna— ? 3-4 1/3-6s Jan 1 1964 | 92 | 95 | | Ceara (Brazil) 8s 1947J&D Cent Agricul Bank (Germany) Farm loan 7s 1950M&S15 Farm loan 6s 1960J&J15 | f 1 | 3 32 | | 6s 1953 A&O Hamburg (State of) Germany | . 65 | 70 | |
| Orlan Rej Oran | runding 4s 1941-62_F&A | 98 b 3.75 | $\frac{100}{3.50}$ | | Farm loan 78 1950M&S15 Farm loan 68 1960J&J15 68 July coupon on 1960 | f | 30 16 | | Hanover (City) Germany 78'39 | f 16 f 18 | | |
| 58 5 1/2 | unding 4s 1941-62_F&A ge County 5s 1944J&J 1952-1953J&J \$1945 1950M&S 1940-1950 | b 4.15 b 3.90 | 4.00 to 4.20 to 4.25 | % | Farm loan 6s 1960A&O15 6s Oct coupon on 1960 6s A int ctfs 1938A&O15 | f 18½ | 19 20 | | 68 1st series 1957 F&A 614s 2nd series 1949 F&A | f f 12 | 20 | |
| 4s Palm | 1961 Beach (City of) 5s | 98 b 3.75 | 100 | % | Central Bank of Germany— 6s A 1952—F&A | f 22 f 15 | 40 | - 1 | Henenic Republic (Greek) | 2 - 2 | 17 | |
| Pensa 5s | 1961 Beach (City of) 5s cola 4½s ref 1941 &J 1958J&J | b 3.00 b 4.25 | $ \begin{array}{r} 100 \\ 3.50 \\ 2.75 \\ 4.00 \\ 101 \end{array} $ | % | Central Bank of Germany— 6s A 1952—F&A 6s series B 1951—A&O Chilean Cons Municipal Loan— Extla 7a 1960 acre | f 15 | 25 17 | | Sec Wat Works 88 1952 A&O Helsingfors (City) Finland— Extl s f 61/2s 1960.—A&O Hessen. See Munich Bank Hungarian Cons Munic Loan s f g 71/2s 1945—134J Extl s f 7s Sept 1946.—J&J Hungarian Land Mtg Instit'n | 351/8 | 58 | |
| Polk St Au | County 5s July 1 1940 | $\begin{bmatrix} & 99 \\ 2.50 \\ 80 \\ 70 \end{bmatrix}$ | 2.00 | % | 7s assented 1960M&S Chili (Rep) ext 7s 1942 M&N | f 8½ f 12 | 11 | | Hungarian Cons Munic Loan 8 f g 7 %s 1945 | f 614 | 12½ | |
| Ne | w refunding 3-5s | 70 103 | 83 75 106 | === | Extle 6 6 1060 | f 11½ f 12 | $14 \\ 12\frac{1}{2} \\ 15\frac{1}{2}$ | | Extl s f 7s Sept 1946_ J&J Hungarian Land Mtg Instit'n | f 614 f 7 | 97/8 | |
| St Pe | ad 51/s 1944M&S tersburg— Refunding 3-5s Oct 1 1972 | 67 | 106 | | Extls f 6s Feb 1961 F&A | $ \begin{array}{cccc} f & 11\frac{1}{2} \\ f & 12 \\ f & 11\frac{1}{2} \end{array} $ | $\frac{12}{12\frac{1}{2}}$ | | Mtg 7½8 1961 ser A _ M&N G 17½6 1961 ser A _ M&N G 17½6 1961 ser B (\$ bds) M&N Hungary (King) 7½5 44_F&A Ext at 4½% to 1979_F&A Ext at 4½% to 1979_F&A Lish Free State 58 1960_M&N Lishy (Kingd) ext! 78 51_J&D Prestite Redireble 2 | f 6 f 6 f 30 | 8 9 1/8 | == |
| Suwa | nee Co Road 51/8 1946 | b 4.15 | 3.90 | % | 6s assented Feb 1961 Extls f 6s Sept. 1961 M&S 6s assented Sept. 1961 | f 12 f 11½ | 20 | | Ext at 414% to 1979 F&A Irish Free State 5s 1960 M&N | 20 | 25 70 | == |
| 58 5 4 8 | Vune 1955 opt '25J&J W W Purch '40-'72.F&A s Impt 1947J&J '4s 1943-1965M&S Palm Beach | b 2.50 | 100 to 4.25 | | 6s assented Jan 1961 | 11/2 | $\begin{array}{c c} 14 \\ 12 \\ 20 \end{array}$ | | | 58 ¼ 24 | 58¾ 26 | |
| Ref | 4s 1943-1965 M &S Palm Beach— | 100 | 105 102 | | 6s assented 1962 Extl s f 6s 1963 M&N | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 21 ³ 4 13 ¹ 4 | | Specified Unspecified Ital Credit Consortium for | 17 | 19 | |
| Ref | unding 2-5s | 58 | 60 | | Extis 1 os 1962 M&S 6s assented 1962 M&N 6% assented 1963 M&N 6% assented 1963 M&N 6% assented 1963 M&N 6½ assented 1957 Sfgu 6¾ Jue 3061 J&D31 6¾ sassented 1963 6% assented 1963 | f 11½ f 10½ | 12 12 | | Pub wks ext 7s B'47 M&S Pub Util Credit s f 7s'52J&J Japanese Government | $\frac{60}{39\frac{1}{2}}$ | 65 41 | |
| | | 1. | - 2 | . 1 | Sfgu 6% s Jne 30'61 J&D31 | f 10½ | 13 | | 8 f 6 1/8 1954F&A | 81 | 82 | l |
| | f and a second | 100 | | | 634s assented 1961 | f 10 | 131/2 | | 8 f 6 1/2 s 1954 F&A Extl s f 5 1/2 s 1965 M&N Oriental Dev Co 6 s 53 M&S | 64 57 1/4 | 66¾ 58 | |

^{*} Tax free in Connecticut. b Basis. f Flat price. k Last sale. n Nominal.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Yield O Bid | Basis r Ask | To Net | Bonds | | l Bais or Ask | To Net | Bonds | | d Basis or Ask | I |
|---|---|---|-------------|---|--|----------------------------------|-----------|--|--|----------------------|-------|
| Foreign Govts, and | - | | | | | | | Ontario (Prov) 6s '42 Megis | | 92 | |
| Cities (Concl.) goslavia (Kingdom)— Funding s f 5s 1956—M&N | 15 15 | 20 20 | | Sao Paulo Brazil 8s 1952 M&N 15 | f 4 | | | 5 4/8 1946 J&J 58 1959 M&N 4 4/8 1944 M&S 4 4/8 Jan 15 '41 '47 J&J 15 4 4/8 Jan 15 '48 '57 J&J 15 4 4/8 1941 1970 M&N 15 | 68 77 83 | 82 86 | 1 |
| 2d ser funding 5 5 1956 M&N State Mtge Bk 7s 1957 A&O Ipzig (City) 67 7s 1947 F&A ma (City) Peru— Ext) s f 61/s 1958 M&S Certificates of deposit.— | f 9 f 7½ | 121/2 | | Sink fund 6 %s 1946 J&D Coll 9 f 6s 1947 M&S | f 18 f 15 | | | 4 1/28 Jan '15 '48-'57 J&J 15 4 1/28 1941 1970 M&N 15 | 82 75 73 | 86 80 78 | 1 |
| ma (City) Peru— Extl s f 6½s 1958M&S Certificates of deposit | f 6 | 634 | | erbs Croats & Slov (King of) Extl 8s 1962M&N Extl 7s 1962 ser BM&N | f 9 5/8 f 9 5/8 | 10½ 10½ | | 4s 1941 | 85 83 78 | 90 88 83 | 1 |
| Wer Aust (Frov) 79 1048 M&N | f 15 | | | Silesia (Prov) Poland— Extl s f 7s 1958———J&D | f 2½ f 2½ | 6 | | Debenture 2s 1930 Wich | 1 20 | 83 72 65 | 1: |
| aranhao (State) Brazil— Ext s f 7s 1958—— M&N edellin (Munic) (Colombia) 7s extl Dec 1 1951—— J&D | f 8 | 11 | | 14/58 assented 1958J&D Silesian Landowners Assn | f 16 | | | 28 1940 F&A 2½s 1944 F&A 2½s 1944 F&A 4½s 194 F&A 1, 1970 J&J2 0ttawa City 5s '40 '45 J&J 6s Munic Imp '40-'50 J&J 6s Munic Imp '40-'50 J&J 6s Munic Imp '40-'50 J&J 6s July 1, 1940-1956 J&J 4½s 1940-'944 J&J 4½s 1940-'944 J&J 4½s 1940-'954 M&N 8, 1949 J&J 8, 1949 J&J 3½s 1946 J&D 4½s 1956 J&D 2s serial July 15 1940-1959 Quebec City M&N 8 F 4½s 1946 J&D 2s Serial July 15 1940-1959 Quebec City M&N | 60 65 62 | 65 | - - |
| 7s extl Dec 1 1951J&D Certificates of deposit 6 1/8 1954J&D | f 81/4 f 5 71/2 | 10 20 101/8 | | 25-yr s f 51/s 1955F&A | 401/2 | 60 | | Hydro Elec Pow Com— 4 % 8 Jan 1, 1970J&J 2 Ottawa City 58 '40 '45 J&J | 70 | 75 95 | |
| Certificates of deposit | f 5 | 20 | | Tokyo (City of)— 5s of 1912-1952 M&S Extl s f 5½s 1961 A&O Tolima (Dept of) 7s '47 M&N Urugusy '8s ext 1946 F&A Extl s f 6s 1960 M&N Extl s f 6s 1964 M&N 3½ -4-4½% (\$ bds of 1937) external readjust 1979 3¾ -4-4½% (\$ bds of 1937) external conversion 1079 | 24 3/8 56 3/8 f 13 1/2 | 30 60½ | | 6s Munic Imp '40-'50J&J 5s July 1, 1940-1956J&J | 90 | 92 95 | |
| endoza (Prov) Argentina— 7 % s extl s f 1951—— J&D Stamped———— J&D 4s extl readi \$ bds 1954_J&D | f 76 | 58 | | Uruguay 8s ext 1946F&A Extl s f 6s 1960M&N | f 45 | 45 | | 4½s 1943-1960 J&J Quebec (Province)— | 75 | 95 85 | 1 |
| 4s extl readj \$ bds 1954_J&D etrop Water Service— See New South Wales. | | 13.2 V (| | Extls f 6s 1964M&N 334-4-416 % (\$ bds of 1937) | f 42 32¼ | 353/8 | | 8-yr 21/s 1944 | 60 55 58 | 65 63 65 | |
| exican Irrigation— of gtd 4½s 1943— Stamped assented | f 3/4 | 1 3/8 | | external readjust 19/9 3¼-4-4½% (§ bds of 1937) external conversion 1979 3½-4-45-16% extil Conv s f of '37 1978 4-1½% exti readj s f bonds of 1937-78F&A 3½s extl readj 1984 J&J Conversion serio | | 37 | | 3 4ssfdeb 1952 J&D 3 4ss deb 1953 J&J | 58 68 | 65 72 75 | |
| exico (Republic)— 5s extl loan of 1899 1945— 5s assented 1945————— | f 1 | 13/8 | | Conv s f of '37 1978_J&D 4-4 1/4-4 1/4 % extl readi s f | 28 | 32 | | 8 F 4½s 1946J&D 4½s 1956J&D | 70 | 80 75 | |
| 4s 1904 assented 1954 4s 1910 assented 1945 | f 1 f 7/8 f 11/8 | 1 3/8 1 1/2 1 1/2 2 3/8 | | bonds of 1937-78F&A 3½s extl re-adj 1984_J&J | $\frac{35\%}{f \ 35}$ | 38 5/8 53 | | 3s serial July 15 1940-1959 Quebec City— 5s S F (non-call) 1960.M&N | b 5.00 | to 9.00 | 0 |
| lan(Italy)ext 6 1935 nas Geraes (State) Brazil | 4034 | 42 8 | | Conversion scrip Venetian Prov Mige Bank— S f 7s 1952 ser A. A&O Vienna (O) ext 6s 52 _ M&N Warsaw (City) 7s 1958 _ F&A Aksa second (158) | 371/8 | | | Saskatchewan (Province)— 5s 1943 (non-call)J&D15 | 65 48 | 53 | |
| 5s assented 1945 4s 1904 assented 1954 4s 1910 assented 1945 6s 1913 assented 1933 llan(Italy)ext 61/5s '52.A&O lnas Geraes (State) Brazil Extl 61/5s 1958 ser A M&S ontevideo (City) 7s '52.J&D Extl 6 f 6s 1959 ser A M&N Sortip | f 6 1/8 f 6 3/8 46 | 7 6½ 50 | | Vienna (O) extl 6s '52M&N Warsaw (City) 7s 1958F&A | f 8½ f | <u>3</u> 7/8 | | 5s 1959 (non-call)M&N 4 \s July 2 1945J&J2 4 \s 1955 | 47 46 45 | 52 51 50 | |
| Extlef6s 1959 ser A_M&N | f 35 | 70 | | 4 ½s assented 1958F&A Warsaw (Land M Bk) 8s 1941 Westphalia.—See Prov Bank Wurtemberg 7s to 1945.M&N Yokohama extl 6s 1961J&D | f 2 | | | 4 % 8 Mar 15 1: 60 M&8 48 Nov 15 1957 M&N15 | 45 43 | 50 48 | |
| Scrip | 20.1⁄2 | 26 | | Wurtemberg 7s to 1945.M&N Yokohama extl 6s 1961J&D | 5914 | 60 | | 5s 1959 (non-call) M&N 4/s 191y 2 1945 J&J2 4/s 1955 4/s Mar 15 1: 60 M&S 4s Nov 15 1957 M&N15 Toronto 5s 1940-1950 J&J 5s 1950-1959 J&D 4/s 19 11 1945 A&O 4/s 1946-1961 A&O 4/s 1946-1961 A&O 4/s 1948-1948 J&J 3/s July 1 1944 J&J 3/s July 1 1944 J&J Vancouver (BC)— | 75 75 70 | 85 85 80 | |
| Hessen 7s to 1945F&A tional Bank of Panama— | f 15 | | | CANADA | | | 2 | 4 % s 1946-1961 A&O 4s £ July 1 1948 J&J | 70 70 | 80 80 | |
| s ser C & D 1948-1949 | f 60 | -, | | (American Dollar Quotations) Dominion of Canada— | | | | 3½8 July 1 1944. J&J Vancouver (B C)— F&A 5½8 1952. F&A 58 1945 & 1941 var 58 1945 & 1945 var 58 1950 & 1951 var 58 1950 & 1951 var 4½8 1942 and 1967. F&Å Verdun deb 58 1954. | 70 65 | 80 75 | |
| w South Wales (Australia)— sextls f 1957——F&A ixtls f 5s 1958——A&O fet Wat Serv & Dr Board S f 5½s 1950——A&O cway ext 6s 1943——F&A ixternal s f 6s 1944—F&A ixternal s f 6s 1944—F&A ixternal s f 6s 1955——A&O k fd ext. 4s 1963————&A ix extlsk fd 1965——A&O k fd ext. 4s 1963————&A ixa y Municipalities Bank ixar of 5s 1970—————J&D remburg extl 6s 1952—F&A lenburg (Free State) 7s 1945 lenburg (Free State) 7s 1945 | 37 1/8 35 | 40 40 | | Dominion of Canada | 64 1/2 | ēē | | 58 1940 & 1941 var 58 1945 & 1946 var | 64 64 | 75 71 71 | |
| Sf 51/2s 1950A&O | $\frac{38\frac{1}{2}}{34}$ | 39 1/8 40 | | 2 % Jan 15 1944 J&J 2 % Jan 15 1944 J&J 1 8-yr 2 % s 1943 J&D | 64 80½ 66 | 66 85 | | 5s Jan 15 1970 J&J14 4 1/2s 1942 and 1967 F&A | 60 60 55 | 68 68 65 | |
| xternal s f 6s 1944_F&A | 331/2 | $\frac{35}{27\frac{1}{4}}$ | | 7-yr 2½s 1944M&N 10-yr 2½s 1945F&A | $65\frac{1}{2}$ $80\frac{1}{2}$ 62 | 67½ 85 64 | | Winnipeg, Man 5s 1944. A&O | 50 69 67 | 60 74 | |
| k fd ext. 4s 1963&&A way Municipalities Bank | 26 | 28 | | 3s 20-year 1958J&D 3s perpetualM&S | 611/2 | 63 ½ 58 70 | | verdun deb os 1954 Winnipeg, Man 5s 1944. A&O 4½s non-call 1944. M&N 4½s June 1 1946. J&D 4½s June 15 1950. J&D15 4s Aug 1 1946. F&A15 | 65 64 | 74 70 69 | |
| Huar of 5s 1970J&D remburg extl 6s 1952_F&A | f 15 | 30 20 | === | 3s Jan 15 1967J&J 30-yr 3s Nov 15 1968.M&N | 67 1/4 67 64 1/2 | 70 68 66 ½ | | GEORGIA | | | |
| remourg extrements 1802-1845, lenburg (Free State) 7s 1945, ental Devel—See Jap Govt os fextl 41/s 1955A&O lama (City) 61/s 1952 | 22 | 25 | | 25-yr 3 1 1961 opt '56 J&J 15-yr 3 1/8, 1949A&O | 69 65 | 67^{10} | | 4 14 ef 1940-1945 J&J 2s Highway Pef Mar 15 '47 | | | -1 |
| nama (City) 6 1/2 1952 nama (Rep)ext5 1/3 1/5 J&D Extl s f 5s ser A 1963 _ M&N | £ 10072 | 98 63½ | | 20 yr 4s 1952A&O 30-yr 4s 1960A&O 15-yr 4 ks 1940A&S | $66\frac{1}{2}$ $74\frac{3}{4}$ 72 | $\frac{6812}{77}$ | | Albany 5s 1945J&D Appling County— Road 5s 1949-1953 Athens 4½s June 30 1943 Atlanta— | | | 5 |
| Stamped | f | 52 | | 14-yr 3 ½s 1951 M&N 25 yr 3 ½s 1961 opt '56 J&J 15-yr 3 ½s 1949 — A&O 20 yr 4s 1952 — A&O 30-yr 4s 1960 — A&O 15-yr 4 ½s 1940 — M&S Refunding 4 ½s 1944 — A&O 5e Nov 15 1941 — M&N Refunding 5s 1943 — A&O 5e May 1952 — M&N 3lberts (Prov of — | 65 67½ | 671/2 | | Athens 41/28 June 30 1943 | b 2.00 | 1.5 | 1 |
| rana (State) Brazil 7s 1958 mambuco (State of Brazil Extl se 17s 1947 M&S | f 19 f 10½ | 12½ | | Retunding bs 1943 — A&O 58 May 1952 — M&N Alberta (Prov of)— Gold 5½8 1947 — J&J Gold 5½8 1952 — A&O Gold 55 1948 — J&J 58 1950 — A&O 15 Gold 58 1959 — A&O 4½8 Jan 15, 1942 — J&J 15 Deb 4½8 1956 — A&O 4½8 Jan 15, 1957 — J&J 4½8 July 16, 1958 — J&J 4½8 July 16, 1958 — J&J 4½8 June 1, 1967 — J&D Debenture 48 1954 — J&D Brit Col (Prov) 58 48 — J&J Brit Col (Prov) 58 48 — J&J 58 Apr 25, 1954 — A&O 25 4½8 1947-1956 — J&D 29 4½8 1947-1956 — J&D 29 4½8 5f deb Jan 23 '69 J&J 22 Calgary 58 July 1, 1945 — J&J Edmonton (O) 58 '458 '50A&O 58 s f 1955 & 1960 — A&O Hallfar N S 48 July 1945 58 Jan , 1951 — J&J Hamilton— 48 Elec L & P 1941 — A&O | 70 86 1/8 | 72½ 86½ | | 5s Water 1941-1951 | b 1.00 b 1.00 | to 2.20 to 2.30 | 3 |
| Extl s • 17s 1947 M&S u sec : f 7s 1959 M&S Vat Loan extl 6s 1960 J&D | 51/8 | 95/8 7 | | Gold 5 18 1947 J&J Gold 5 18 1952 A&O | 371/2 | 41 | | | | | |
| Extls f 6s 1961A&O | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 95/8 | | 5s 1950 A&O 15 Gold 5s 1959 A&O | 34 34 34 | 41 37 37 37 37 35 | | Chatham County Road 4½s 1940-1949_F&A Clarke Co 5s 1941-1944J&J Columbus 5s 1940-1944J&J Crisp Co 5s 1941-1957F&A Dougherty Co 5s 41-48_M&S Muscogee County— Road 4½s 1941-1958_A&A | $\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$ | to 2.00 to 2.00 | 3 |
| Loan extros 1900-3&D and (Rep of) 6s 1940 - A&O 41/s assented 1958 - A&O tabilizations 77s 1947 A&O 41/s assented 1968 - A&O 41/s assented 1968 - A&O External 8s 1950 - A&O | f 4 f 8 | 8'° | | 4½s Jan 15, 1942J&J 15 Deb 4½s 1956A&O | 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ 32 ½ | 35 35 35 | | Crisp Co 5s 1941-1957 F&A | $\begin{array}{c} b & 1.00 \\ b & 1.25 \\ b & 1.00 \\ \end{array}$ | to 1.90 |) |
| 4 14 s assented 1963 _ J&J 4 14 s assented 1963 _ J&J Dollar funding 3s 1956 _ A&O | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 6 51/4 | === | 4½s July 16, 1958J&J 4½s Apr 1, 1961A&O | 321/2 | 35 35 35 | | Muscogee County— Road 4 1/28 1941-1956 _ A&O Pulaski Co 5s 1940-1948 _ J&J | b 1.00 | to 2.30 |) |
| | | | | 4 1/28 June 1, 1967J&D Debenture 4s 1954J&D Brit Col (Prov) 5e 148 J&J | $\frac{32 \frac{1}{2}}{31}$ | 35 34 69 | | Pulaski Co 5s 1940-1948. J&J Savannah 4 1/2s ref 1943_ J&J 4 1/2s Drainage 1944 F&A | b 1.00 | to 2.25 | |
| Minking fund 88 1961J&D 16 f 40-yr 7 1/28 1966J&J 1968F&A w Bank (Westphalia) 68 '33 | f 6 5/8 | 8 8 | | 5s Apr 25, 1954 A&O 25 41/2s 1941-1946 J&D 29 | 64 | 69 | , | Philaski Co 58 1940-1948 | b 1.75 | to 2.50 |) |
| 8 1900 | 10 | | === | 4 1/28 1947-1956J&D 29 4 1/28 8 f deb Jan 23 '69 J&J23 Calgary 58 July 1 1945 J&J | 58 58 54 | 63 63 60 | | Spaiding Co 58 1941-49_J&J Swainsboro 68 1941-50_A&O Valdosta 58 1941-1942Jan | $\begin{array}{c} b & 1.00 \\ b & 1.25 \\ b & 1.00 \end{array}$ | to 3.25 to 2.50 | 5 |
| is 1941 gue (Greater) City— 'Ys loan of 1932-52_M&N issla 61/s 1951M&S 15 is 1952 | 9 | | | Edmonton (C) 5s '45&'50A&O 5s s f 1955 & 1960A&O | 54 54 63 | 60 | | Ware Co 5s Road 1940-49 J&J | b 1.00 | to 2.40 | 1 |
| 1851a 6 1/28 1951 M&S 15 1 | $\begin{array}{c} 17\frac{1}{2} \\ 17\frac{1}{2} \\ 74 \end{array}$ | $\begin{array}{c} 20 \\ 22 \end{array}$ | | 5s Jan, 1951J&J Hamilton— | 68 | 73 78 | | IDAHO 4¼s ref 1941-1949 | b 1.00 | to 1.50 | 1 |
| Ext g 6s Feb 15 1947 F&A15 de Janeiro 8s 1946 A&O Extl s f 6 1/2 1953 F&A 1/4s 1959 | 74 43 5/8 5 1/2 | 8 ¾ 6 ¾ | 1 | Lachina D O 5a 1054 T&D | 61 50 | 60 | === | Amer Falls Reservoir Dist— 6s Oct 1 1940-1944 Boise City 4 Mg 1951 | b 2.00 b 2.50 | to 2.50 | , |
| | | 6 | | Debenture 6s 1947 A&O 5 1/2s 1942 M&S | 60 64 | 70 71 | | Boise City Ind Sch Dist No. 1 41/28 June 30 1941-1954 | b 1.00 | to 3.00 | , |
| Grande Do Sul (State) | 8½ 6¼ | 10 91/2 | | S F deb 5 1958 1958 1958 1943 J&D | 60 62 60 | 65 67 65 | === | ILLINOIS 4 1/48 Serv Comp '4()-'43 Aug 1 | b Par | to 0.80 | , |
| M&N S S S S S S S S S | 6 5/8 46 1/4 | 634 | | 5s 1959 J&D 4 1/s 1945 M&N | 58 58 | 63 | | 4 % s Serv Comp '40-'43 Aug 1 4 % s Serv Comp '40-'44 Aug 1 | b Par | to 0.80 to 0.90 | |
| ne extl s f 6 1/2 s 1952A&O imania (Monopolies) netitute /s 1959F&A | 46¼ 7¾ | 49 11½ | | 4 ½s 1956 | 56 56 54 | 60 60 57 | | 48 Highway 1911-1943_May 1948 Highway 1945-1954M&S 48 Highway 1955-1958M&N | 5 1.00 5 1.70 | to 1.60 to 1.80 | |
| mania (Monopolies) netitut. ie 1959F&A) Feb 1937 coupon paid sian 64s June 18 1919 46 % ext loan Dec 1921 | 8½ 3/8 3/8 | 10 5/8 | == | Maniboba (Province of)— Debenture 6s 1947 — A&O 5½s 1942 — M&S S F deb 5½s 1958 — J&D 5s 1943 — J&D 5s 1944 — J&D 5s 1959 — J&&D 4½s 1945 — M&N 4½s 1951 — F&A 4½s 1956 — J&D 45 1957 — J&D 46 1957 — J&D 47 1958 — M&N 4½s 1940 — 1951 — J&D 48 May 1, 1954 — M&N METOD CO 4½s 53.54&C 4½s May 1, 1965 — M&N METOD CO 4½s 53.54&C 55 NOV 1, 1969 — M&N HArbor Commissioners— 55 NOV 1, 1969 — M&N | 50 53 55 | 55 | | ILLINOIS 4½s Serv Comp '40-'43_Aug 1 4½s Serv Comp '40-'43_Aug 1 4½s Serv Comp '40-'43_Aug 1 4½s Serv Comp '40-'44_Aug 1 4s Highway 1911-1943_May 1 4s Highway 1945-1954_M&S 4s Highway 1955-1954_M&S 4s Highway 1955-1958_M&N 3½s Emerg Rel '40-'47 Dec 15 3½s Emerg Rel '40-'48 Chambaign County— | 0.25 | to 1.25 to 1.60 | 1 |
| rbrucken (Otty) Hermany extls f 6s 1953J&JJ | % | 22 | | 41/28 May. 1954 | 50 50 | 60 55 55 | | | | | |
| Mtge Bk) 6s ser A '47 188) 6s series B 1947 A&O) | $\begin{bmatrix} 12 \\ 12 \end{bmatrix}$ | | | 4 % s 1940-1951 A&O 15 4 % s June 1, 1971 J&D | 50 49 50 | 55 55 54 55 | | Champaign County— 58 Road 1941-1943_M&N Chicago— 38 1941-1944 | b 0.60 | to 1.00 | , |
| 75% ext loan Den 1941 - rbrucken (Otey) termany (xt) s f 6s 1953 | 8 7 14 | 8 | | Metrop Co 414s '53,'54&'61 414s May 1, 1965M&N | 48 50 | 53 55 | | 3s 1945-1948 3s 1957 opt 1941-1942 | 0 1.15 0 0.75 | to 1.75 | 1 |
| Otee demonts 1040 | . % | | | Harbor Commissioners— 5s Nov 1, 1969M&N New Brunswick— | 80 | 82 | | 3s 1956 opt 1945-1949 Water Works System— 3s ctfs Aug 1 1954 | 7 1.70 | | 2 |
| Sectre of deposit 1948 — Ita Oatharina (Brazil) — s 1947 — F&A Paulo (Brazil) State of — % external loan 1936 J&J xtl 8s 1950 — J&J xtl 8s 1950 — J&J xtl 7s 1956 — M&S xtl s 6s of 1928, 1968 J&J cen s 7s 1940 | 5 | 1011 | | Harbor Commissioners— 5s Nov 1, 1969 M&N New Brunswick— 8 f deb 51/s 1950 M&N 8 f deb 51/s 1952 J&J Debenture 5s 1960 J&J 4 ½ s 1955 M&S 4 ½ s 1960 A&O | 63 | 70 70 | | 58 Road 1941-1943. M&N Olicago— 38 1941-1944 38 1945-1948 38 1957 opt 1941-1942 38 1956 opt 1945-1949 Water Works System— 38 ctfs Aug 1 1954 22/8 ctfs Feb 15 1958-59 33/48 1953 opt 1945 33/48 1953 opt 1946 33/48 1955 opt 1946 34/8 1955 opt 1946 38 1945-1948 48 1949-1950 44/8 1954 Board of Education— 38 1957 opt 1941-1943 38 1957 opt 1945-1947 33/48 1955 opt 1946 43/28 1955 opt 1946 43/28 1955 opt 1946 43/28 1955 opt 1946 44/28 1955 opt 1946 48 1955 opt 1940-44 48 1955 opt 1945-47 48 1955 opt 1945-47 | | | 1 |
| % external loan 1936.J&J / xtl 8s 1950J&J / xtl 7s 1956M&S / | 7 8 | $16\frac{1}{2}$ $8\frac{7}{8}$ 9 $7\frac{3}{4}$ $23\frac{5}{8}$ | | 4% 1955M&S 4% 1960A&O | 60 58 58 55 | 70 68 68 | | 3328 1955 opt 1951 48 1941-1944 | 0.60 | to 1.00 | 1000 |
| Extls f 6s of 1928, 1968 J&J f ecs f 7s 1940A&O f | 7 23½ | $23\frac{5}{8}$ | === | 4 1/28 non call 1958 M&N 15 4 1/28 s f Apr 15, 1961 A&O15 Debenture 48, 1947 M&N | 55 55 60 | 68 65 65 | | 48 1945-1948 48 1949-1950 |) 1.15) 1.90 | to 1.75 to 2.00 | 1 |
| ta Fe (Oity) Arg Kep exti 1945A&O f 1945 stampedA&O f | 75 52 | | | 8fdeb3%s1948A&O 3\(\frac{1}{2}\)8 s f deb 1946J&J | 60 55 | 70 70 65 | | Board of Education— 3s 1957 opt 1941-1943 | 0.75 | to 1.10 | 1 |
| Extls 6 so 1 1928, 1968 J&J J pec s 77s 1940 | 75 62 | | | 4 % 1955 | 60 60 60 | 70 70 66 | | 3s 1957 opt 1945-1947 3½s 1955 opt 1946 | 7 1.60 | to 1.90 | 1 |
| tander (Dept) Colombia stls f 7s 1948A&O f | 131/2 | 56 14½ | | North Varw debs 18 1943 1 1943 1 Nova Scotia (Province)— Deb 5s 1960 M&S Deb 4½s 1960 M&S 15 Deb 4½s 1960 M&N 15 | 18 | 73 72 74 | | Chicago Park District— 3 %s 1956 opt 1946 | h Do | | 1 |
| tiago(City)Chile7s '49 J&J f xtl s f 7s 1961M&N f | 10.72 | 20 2 | | | 66 | | | | | | |

f Flat price. b Basis.

k Last sale.

July, 1940] STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | | Basis or Ask | To Net | Bonds | Yield Bid | Basis or Ask | To Net | Bonds | Yield Bid | Basis r Ask | I N |
|--|---|--|--|--|--|---|-----------|---|--|-------------------------------|------|
| nitary District— 4s 1955 opt 1940-'44 | | - | | Louisville 5s Sch 1962 | b 2.75 b 2.40 b 2.60 | $\begin{array}{c} 2.60 \\ 2.20 \\ 2.50 \end{array}$ | 200000 | Annapolis 41/2 W W '42_A&O Baltimore— 5s 1941-1961———A&O | | | 1 |
| ntary District— 4s 1955 opt 1940-44 4s 1955 opt 1945-47 4s 1955 opt 1948-54 21/8s construction ser I— 1941-1960 J&J | $b \ 1.60 \\ b \ 2.00$ | to 1.90 to 2,40 | % | 41/48 Ref 1965F&D 41/48 Jan 1 1970F&J 41/48 Newer 1969J&A | b 2.60 b 2.65 | | | Baltimore— 5s 1941-1961 — A&O 5s Gen Imp 1943-45 — M&S 5s Water 1961 — A&O 5s registered 1946 — M&S 4½s Mar 1 1941-55 — M&S 4s Aug 1 1951 — F&A 4s Annex 1954 — J&D | b 0.25 | to 2 60 to 1.20 | 9 |
| 1941-1960J&J ok County— | b 0.50 | to 2.40 | % | 4s Sewer 1947 F&A 4s Lou W Co 1950 F&A | $\begin{array}{c} b \ 1.90 \\ b \ 2.25 \\ b \ 3.60 \\ \end{array}$ | 1.70 2.00 2.40 2.40 0.90 0.60 3.50 | % | 5s registered 1946M&S 4 1/4s Mar 1, 1941-'55M&S | b 0.25 | to 2.25 | 5 % |
| ok County 4s 1956 opt 1941-1944 4s 1956 opt 1945-1947 4s 1956 opt 1948-1953 gin Sanit D 5s '41-'44.M&N | $\begin{array}{c} b \ 0.75 \\ b \ 1.60 \\ b \ 2.00 \end{array}$ | to 1.40 to 1.90 to 2.35 | % | 48 Jan 1 1970 J&J 3 1/48 Ref 1943 J&J | b 2.60 b 1.15 | 2.40 0.90 | 999 | 4s Annex 1954 J&D 4s Parks 1955 M&N | $\begin{array}{c} b & 2.00 \\ b & 2.10 \end{array}$ | 1.90 | 9 |
| gin Sanit D 5a 41-44.M&N anston S D No 76— | b 1.00 | to 1.50 | % | 3s Sew & Park 1941J&J Owensboro 5s SewerJ&D | $b\ 0.85 \\ b\ 3.80$ | 0.60 3.50 | % | 4s Mar 1, 1961 M&S 4s 1945-1971 M&S | $\begin{array}{c} b \ 2.25 \\ b \ 1.10 \\ b \ 1.20 \\ \end{array}$ | 2.15 to 2.40 | 9 |
| Sin Sant D bs '41-'44.m&N anston S D No 76— 4 1/45 June 1 1941-1948 rest Preserve 45 1956 opt 1941-1944 45 1956 opt 1945-1947 45 1956 opt 1945-1952- anite City 4 1/45 1941-48 J&D ckson Co 4 1/45 1940-46.J&J Grappe (Villege ob) | b 0.75 | to 1.75 | % | Paducah— 1 1/8 w w 1940 1970_A&O Warren Co 4 1/8 1941-'59_J&J | b 3.75 | 3.60 3.60 | % | 4s Aug 1 1951 F&A 4s Annex 1954 J&D 4s Parks 1955 M&N 4s Mar 1 1961 M&S 4s 1945-1971 M&S 4s Regis'd stk 1946-57 M&N 4s 1940-1944 A&O 4x 1956-1975 M&S 3 ½s Refunding 1952 J&S 3 ½s Refunding 1952 J&S Coumber'd 4½s W W '41 A&O Hagerstown— | b 0.25 b 2.15 | to 1.00 to 2.40 | 9 |
| 4s 1956 opt 1945-1947 4s 1956 opt 1948-1952 | $\begin{array}{c} b \ 1.60 \\ b \ 2.00 \\ \end{array}$ | to 1.90 to 2.30 | % | LOUISIANA | 100 | | | 3 1/48 March 1945 M&8 3 1/48 Refunding 1952 J&J | b 1.80 | $\frac{1.70}{2.40}$ | 1 9 |
| ckson Co 4 1 1940-46_J&J Grange (Village of)— | b 1.75 | to 2.50 | % | Short Term Bonds- | b 0.50 | to 0.75 | % | Cumber'd 41/28 W W '41_A&O Hagerstown— | b 1.25 | 1.00 | 19 |
| CKSON CO 4 1/8 1940-40.763/ Grange (Village of)— 88 Water rev 1942-68M&S ke Co 54 Road 40-'49. F&A adison (Kings H'way Bdg)— 1% revenue 1964J&D ver Forest S D No 90— 1/2 1941-1944J&D ckford S D No 205— 2.10s 1944-1958F&A ck Island (City of)— Bridge rev 4s 1964F&A | $b\ 2.00 \\ b\ 1.00$ | to 3.25 to 2.50 | % | tate Highway— 5s series A. B & O 1940-1943 4s Jan 1 1942-1956—— 34s Jan 1 1957-1961—— 34s ser Q 1943-1954—J&J Port Commission Refunding | b 0.50 | to 1.10 | % | Hagerstown— 5s Water 1940-1987A&O 4\s 1940-1987A&O | b 0.50 b 0.50 | to 3.25 to 3.10 | 9 |
| 1% revenue 1964J&D ver Forest S D No 90— | 101½ | 1031/2 | | 3 1/s Jan 1 1957-1961 | 104 b 1.50 | 105½ to 2.60 | | 41/38 1941-1968 M&N | b 1.25 | to 3.00 | 19 |
| 11/a 1941-1944J&D ckford S D No 205— | b 1.25 | to 2.00 | % | 3½s ser Q 1955-1960J&J Port Commission Refunding 3½s 1940-1959J&J | 101 1/6 | 10236 | % | 4½s Sewer g 1973J&J | $\begin{array}{c} b \ 2.90 \\ b \ 3.10 \\ b \ 2.70 \end{array}$ | $\frac{2.80}{3.00}$ | 9 |
| | 101 | 103 | | 3 ¼s 1940-1959 J&J Long Term Bonds— Refunding 3 ¼s 1942-'56_F&A Ref 3 ¼s 1957-1960 F&A | b 1.00 | to 2.40 | % | | 2 | | 1 |
| nnetka (Village) 21/18 Dec 1, 1911-1958 | b 1.00 | to 2.15 | % | I State Highway— | | | % | MASSACHUSETTS 4s Water registd 1940-58_J&J 3 4s 1956 ref (tax-exem) J&J | b 0.25 | to 2.50 | 12 |
| INDIANA | · | s vig | | 4½s series D & E 1944-55-55 series F Mar 15, 1945-45-55 series F Mar 15, 1945-49-48 ser S 1941-1957- J&J 345 series S 1958-1960-J&J 345 series S 1958-1960-J&J 3-345 series S 1958-1960-J&J 3-345 June 15, 1943-1962- State Pension 5s June 1, 1948- Capital Bldg 4½s Aug 15, 52 Charity Hospital at NO-3.855 1942-1968- F&A | $\begin{array}{c} b \ 1.60 \\ b \ 2.10 \\ \end{array}$ | to 2.30 to 2.35 | % | 4s Water registd 19 10-58 J&J 3 ½s 1956 ref (tax-exem) J&J 3 ½s gold July 1944M&S 2 ¼s reg July 1 1940-67 | b 0.25 | to 2.40 | 1 |
| khart 4 1/28 WW. 41-75 A&O ansville 4s ref 1942. J&J | b 2.00(| to 4.00 | % 1.50 | 4s ser S 1941-1957J&J 4s ser V 1943-1955J&J 3 4s series S 1958-1960-J&J | b 1.75 b 3.10 | to 3.15 to 3.15 | % | Metropolitan Water Loan— 2s reg 1944-68J&J | b 1.00 | to 2.40 | 9 |
| mt Warma 41/4 '40 '57 A&O | h 1 50 | to 3.00 | % | 3 4s ser V 1956-1961J&J 3-3 4s June 15 1943-1962 | b 3.05 99 | 3.00 102 | % | I ks Reg 1941-1959 M&S Hurricane & Flood Damage— | b 0.40 | to 2.00 | 10 |
| rt Wayne School Dist— 5s Oct 1 1940 1943 ry Sch City 4 ½s Oct 1943 mmon (City)— 4s O H 1942-1956J&J30 | b 1.50 | to 2.00 | 2.50 | Capital Bldg 41/s Aug 15. 52 Charity Hospital at N O— | b 2.40 b 2.90 | 2.80 | % | % % 1940-43M&N15 Arlington 4s' 40-'42(tax ex) J&J Beverley 1 %s 1941-1948_A&O | $\begin{array}{c} b & 0.25 \\ b & 0.25 \\ b & 0.25 \end{array}$ | to 1.00 to 0.75 to 1.60 | 0 |
| | | | | Atchafalava Lavaa Dist- | 1011/ | 103 | . l | Boston 4 %s Sept 1 1981 M&S 4 %s Tun 1960 tax-ex_A&O | | | 333 |
| 13 13 13 13 13 13 13 13 13 13 13 13 13 1 | b 1.00 | to 2.50 | 1.00 | Baton Rouge—5s '41-'54 M&S Bossier Dist Levee 5s '54_A&O | b 1.00 b 1.00 | to 3.90 to 2.90 108 | % | 4s Sub 1958 tax-exJ&J 4s Sub 1958 tax-exJ&J 4s Tun & Sub '59 tax-ex J&J | | | 3 |
| lianapolis S D— | b 0.40 | % to P | a.r | Caddo District Levee— 5s 1951 opt 1941——J&J Fifth District Levee— 5s 1950 opt 1940——J&J | | | 2.00 | 4s relief 1940-1953 1&D 3 %s June 1 1943-1914 J&D | $\begin{array}{c c} b & 0.50 \\ b & 1.50 \end{array}$ | to 2.50 to 1.75 | 100 |
| 38 Fetulad 38 1 1942-1961 idianapolis 8 D— Is Bldg Sept 1 1946 J&J 325 July 1 1941 J&J Bend 4%s W W '43 M&N 3/s 1941 M&S ath Bend School City— 11/s Impt 1941-1948.F&A | | | $\begin{bmatrix} 1.00 \\ 2.25 \end{bmatrix}$ | 5s 1950 opt 1940J&J 5s 1952 opt 1942J&J | 100 | 101 | 2.25 | 3s April 1 1941-1957 | b 0.75 b 0.75 | to 3.00 to 3.00 | 100 |
| ath Bend School City— | 75 | | 1.75 | 58 Oct 15, 1962 op '52_A&O 58 Oct 15, 1963 op '53A&O 15 | b 3.40 b 3.45 | 3.30 | % | 2 1/2 Sept 1 19 t0-1956 M&S 2 1/2 19 t0-1955J&D | b 0.50 b 0.50 | to 2.75 | 000 |
| | 0 1.75 | 10 2.00 | 70 | 5s 1972 opt '62 Lafourche Basin Levee— | b 3.80 | 3.70 | % | Metropolitan District— 21/4s ser A 1911-'58_M&S | b 0.50 | to 2.50 | 10 |
| IOWA | 5 O EO | to 0.75 | 07. | 5s 1950 opt 1940. J&J 5s 1952 opt 1942. J&J 5s Oct 15, 1962 op 52 A&O 5s Oct 15, 1963 op 52 A&O 5s 1972 opt 62 Lafourche Basin Levee— 5s 1956-1970. A&O Lake Borgne Dist Levee— 5s Dec 1952 opt 1942. J&D New Orleans—Public Belt— 4 ½s 1941-1966. A&O Public Belt Bridge Rev— 4s 1910-1945. A&O | b 3.40 | to 3.90 | % | 3 ½s gold July 1944. M&S 2¼s reg July 1 1940-67 Metropolitan Water Loan— 2s reg 1944-68 J&J 1½s 1945-1959 J&J 1½s 1945-1959 M&S 1½s 1945-1959 M&S 1½s 1945-1959 M&N 15 1½s 1945-1959 M&N 15 Hurricane & Flood Damage— 3½% 1940-43 M&N 15 Beverley 1½s 1941-1948. A&O 4s Tunnel & 1941-1948. A&O 4s Tunnel & Sub 1948 J&D 3½s June 1 1943-194 J&J 3ks June 1 1943-194 J&J 3ks April 1 1941-1957 J&J 3½s Sept 1 1940-1956. M&S 2½s Sept 1 1940-1956. M&S 2½s Sept 1 1940-1956. M&S 2½s Sept 1 1940-1950 J&D 1½s 1940-1959 J&D 1½s 1940-1959 J&D 2½s Oct 15 1940-1960 2½s Oct 15 1940-1960 1½s 1940-1949 M&S 1½s 1941-1949 M&S 1½s 1941-1950 F&A Cambridge 2s 1910-1958. A&O 134s 1940-1946 M&S 134s 1940-1946 M&S Easthampton (h'way & relief) I&S 1941-1959 M&N Easthampton (h'way & relief) I&S 1940-1948 M&N 15 | b 0.50 b 0.50 | to 2.60 to 2.50 | 100 |
| is 1940-1942 | b 2.25 b 0.75 | to 2.75 less 3/ | % | New Orleans—Public Belt— 41/48 1941-1966 | b 1.00 | to 3.15 | % | Braintree 4s1940-1941J&J Brockton 1 1/4s 1941-148A&O | b 0.50 b 0.50 | to 1.00 to 1.75 | 0 |
| venport Indep Sch Dist— | b 0.50 | to 0.75 | % | Public Belt Bridge Rev— 4s 1910-1945A&O | 10514 | 105% | | 1s1941-1949 M&N 2½s1940-1949 M&S | b 0.40 b 0.50 | to 1.75 | 1000 |
| s Moines 3x 1940 37J&J Liks W W 1941-1942J&D Ss Gen Obliq 1940J&J | b 0.75 b 0.75 b 0.50 | to 0.75 to 3.25 to 1.20 less ½ | % | 4 1946-1936 | b 0.50 b 1.75 | to 1.75 to 2.90 | % | Cambridge 2s 1940-1958 A&O 1 1 1940-1946 F&A | b 0.50 b 0.50 | to 2.20 to 1.40 | 16 |
| venport Indep Sch Dist— 1948 1940-1941 M&N s Moines 5s 1940 '57 J&J 1948 w 1941-1942 J&D is Gen Oblix 1940 J&J s Moines Ind S D— 1948 M&S 1948 M&S 1949 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 1940 M&S 19 | b 1.50 | less 1 | | Public Belt Bridge Rev— 4s 1910-1945 | b 2.90 10334 | to 3.10 | % | Chicopee 1 %s 1941-1959 M&N Easthampton (hi'way & relief) | b 0.50 | to 2.50 | 10 |
| 18 Sept 1 1945 M&S e Co Prim Road 21/8-1948 | b 1.50 b 1.80 | less 1 less 1 | | 4s Pub Impt 1942J&J | 100 % | 101 | | 1 3/3 Relief 1940-1959J&D | b 0.50 b 0.50 | to 2.50 to 1.75 | 0 |
| OH OO BAR TITES I TOTT III | 0 0.10 | 00 10 | % | 3 ½s Ref 1940-1962M&S 3 ½s July 1 1953-1968 4s July 1 1940-1952 | 104 105 | 106 10614 to 3 00 | 07 | Fall River— 23/4 s 1941-1968_M 2 & N 2 4s 1941-1955 (tax-ex)_M&N | b 0.60 | to 3.00 | 9 |
| Co 2 4s May 1 1941-1947 ux City 6s '40-'45 F&A15 | b 0.75 b 0.75 | to 1.70 to 1.75 | % | 3 1/48 July 1 1953-1968 | b 1.50 | to 3.30 | % | Ven mingham | | | 1 |
| 58 Ref Aug 15 1910F&A15 4 1/48 Sewer 1911-47M&N 2 1/48 1940-1956J&J | b 0.75 b 0.75 b 0.50 | to 2.00 | % | 5s July 1940-1949J&J 5s July 1950-1959J&J 4½s Non-callable 1952 J&D | b 1.00 b 2.80 b 3.20 | to 2.70 to 3.30 to 3.10 | 99 | 13/4 water 1940-58M&N Haverhill 13/8 1941-1951 J&D Holyoke 48 1940-1950A&O 28 G & E 1940-1947A&O Lawrence (wat h'way & b'dge) | b 0.50 b 0.50 b 0.50 | to 2.25 to 2.50 to 2.00 | 0 |
| arshaltown— \$4.6 Water 1940-1944 A&O COO 21.6 May 1 1941-1947— ux Oity 68 '40-'45 F&A15 See Ref Aug 15 1940 F&A15 \$4.6 Sewer 1941-47 M&N 24.8 1940-1950— J&J bodb'y Oo Fund 21.5 42-'46 | b 0.50 b 0.75 | $\begin{array}{c} less & \frac{1}{2} \\ to & 1.60 \end{array}$ | % | Orleans Parish Sch Board— 5s 1940-1944———J&D | b 1.00 | to 1.75 | % | Lawrence (wat h'way & b'dge) 2½ s 1940-1958 J&D Lowell 2¾ s 1940-1947 J&J | b 0,50 | to 2.25 | 10 |
| KANSAS | 2. * | | | Plaquemine Parish E Bank— 5s Oct 1952 | 106 | to 3.10 | % . | Lowell 2 48 1940-1947 J&J Lunenburg Water District— 2 48 1942-1969 A&O Lymfield Center Water Dist— | b 0.50 | to 2.25 to 3.00 | 10 |
| diers' Compensation Bonds | LADO | to 1 00 | 07 | Orleans Parish Sch Board— 5s 1940-1944 | b 2.60 | 2.50 | % | Lymfield Center Water Dist— 2s 1943-1967————J&J | b 1.00 | to 3.00 | 100 |
| 148, 1941-1952 J&J 18, 1953-1954 J&J 183a City 5s 1942 F&A 148 Wat & Light 1944 J&J 148 Imp July 1 '49 J&J 248 Ref 1951-1960 A&O | b 1.75 | to 1.80 | % 0.70 | Red River A & B B District— 5s 1950 Series BA&O | b 3.30 | | % | 28 1943-1967 J&J Lynn 4* sewer 1941-56 M&N 28 1941-1969 M&S 1 ½s 1941-1954 M&N Malden 2 ½s 1941-1958 F&N Ref 1 ½s 1940-1949 M&N | b 0.50 b 0.50 | to 2.75 to 2.25 | 0 |
| 14s Wat & Light 1944_J&J 14s Imp July 1 \ '49_J&J | 5 1 75 d | | 1.10 1.90 | 5s 1950 Series B | b 2.50 b 3.80 | to 1943 | % | Malden 2 1/3 1941-1958F&A Ref 1 1/3 1940-1949M&N Medford— | $\begin{array}{c c} b & 0.50 \\ b & 0.50 \end{array}$ | to 2.25 to 2.25 | 0 |
| | | | % | 5s Dec 1, 1940-1969J&D 4 %s W W & Sew '40-'54J&J | b 0.50 b 0.50 | to 3.00 to 2.70 | % | 3 %s 1940-1942 tax-ex M&N | b 0.50 | to 1.25 | 5 0 |
| 4½s 1941-1953F&A 4½s 1940-1953J&J Sch Dist4½s1941'54J&J avenworth— | $\begin{array}{c} b & 0.40 \\ b & 0.40 \end{array}$ | to 2.00 to 2.00 | % | Salvo Series D | b 0.50 | to 2.90 3.40 | % | Methuen (relief and sewer) — 21/s 1940-1953M&N 11/s 1941-1949A&O | b 0.50 | to 2.75 | 100 |
| Water 1941-1947_J&J avenworth Co 5s 1945 | b 0.40 | to 1.90 | 1.30 | 20122222 | J J.JU | 3.10 | " | New Bedford 4s 1957J&J 214s 1910-1947A&O | b 1.00 | to 2.00 | 3 |
| ine Co 41/28 1945 wnee Co 41/28 1944 | | | $1.30 \\ 1.30 \\ 1.10$ | 5s H'way & Bdge '41-'54_A&O 4s Sept 1, 1940-1953 M&S | 0.75 | to 2.50 | % | 1 1/28 1940-1944 | $\begin{array}{c c} b & 1.00 \\ b & 0.40 \\ b & 0.40 \\ \end{array}$ | to 2.75 to 2.75 | 5 |
| peka 41/s 1948J&J 3/s Jan 1 1941J&J | h 0 40 | to 1 10 | 1.90 | 5s Jan 1957J&J MAINE 5s H'way & Bdge '41-'54_A&O 4s Sept 1, 1940-1953M&S 4s Highw & Bdge '40-44 M&N 4s State Pler 1941-1942M&S 3 \s 1940-1951M&S 2s Improve ont 1940-56A&O Augusta 4s Oct 15 1940-1955. Bath 4s Ref 1941 tax-ex_J&B | b 1.50 b 0.75 | to 1.90 to 1.75 | %% | Methuen (relief and sewer)— 2½\$ 1940-1953 M&N 1½\$ 1941-1949 A&O New Bedford 4s 1957 J&J 2½\$ 1940-1944 A&O 1½\$ 1940-1944 A&O 1½\$ 1940-1944 A&O Newton 2¼\$ 1940-1969 A&O 1¾\$ 1941-1955 J&J N'th Adams 1½\$ 1941-49M&N Northampton 1¾\$ '41-59 F&A Pittsfield 4s 1940-1944 J&D 2½\$ Dec 1 1940-1955 J&D Quincy 2½\$ 1944-47 A&O 1¼\$ 1941-1949 M&N 12\$ 1940-1944 M&N Seading 1½\$ 1940-58 M&N15 Salem 1½\$ 1941-1948 M&N 2s 1940-1949 M&S Somerville— | b 0.50 b 0.40 | to 2.00 to 2.50 | |
| chita 4 1/28 1941-1946 J&D Sch Dist ref 4 1/28 '41-48 F&A | $\begin{array}{c c} b & 0.40 \\ b & 0.40 \\ b & 0.40 \end{array}$ | to 1.40 to 1.40 to 1.90 | %% | 4s State Pler 1941-1942. M&S 3 \(\) s 1940-1951 | b 0.75 b 0.75 b 0.75 | to 2.30 to 2.25 to 2.30 | %% | 2½s Dec 1 1910-1944J&D 2½s Dec 1 1910-1955J&D Quincy 2½ 1941-47A&O | $\begin{array}{c c} 0.40 \\ b 0.40 \\ b 0.50 \\ \end{array}$ | to 2.50 to 2.00 | 100 |
| ⅓s 1945-59J&D randotte County— ⅓s 1941-1945J&J | | | % | Bath 4s Ref 1941 tax-ex_J&D Belfast 44s Ref '40-'50 M&N Brewer High Sab Di-50 | b 2.50 b 3.50 | $\frac{2.00}{3.25}$ | % | 1 48 1941 1949 M&N Reading 1 48 1940-58 M&N15 | b 0.50 b 0.40 | to 2.00 to 2.75 | |
| | 0.40 | 00 1.30 | /0 | 4 %s 1940-1945 M&N Kennebec Water District— | b 1.00 | to 3.00 | % | 2s 1940-1949M&S Somerville— | b 0.40 | to 2.00 | 1 |
| dge Revenue Refunding- | | | | 4s Ref May 1, 1950M&N Old Town Water District— 4s July 1952-1958J&J | | | 2.10 | 2 12 1941-1969J&J | b 0.50 b 0.50 | to 2.75 | 300 |
| dge Revenue Refunding— Project No 2 July 1 '50 J&J Project No 3 July 1 '50 J&J Project No 9 July 1955 J&J Project No 8 July 1 1945 Project No 10 July 1 '50 J&J | 102 102 | | | 48 July 1952-1958J&J Portland — 48 C H '41-'45 tax ox. A&O Portland Bridge District 3 1/3 July 1, 1940 1947 Portland Water District 48 Funding 1948J&D 2 1/8 Water May 1 1953 South Portland Sewer Dist 48 1940-1950M&N | b 0.75 | to 2.30 | % | Springfield— 3 34s Water 1940-1960_J&D | | | |
| Project No 9 July 1955 J&J Project No 8 July 1 1945 Project No 10 July 1 '50 J&J | $102 \\ 101 \% \\ 101$ | 1021/2 | | 3 %s July 1, 1940 1947 | b 0.75 | to 2.20 | % | 3 48 Water 1940-1960_J&D 2s sewage disp 1940-68M&N 1 48 Relief 1941-1946_A&O Watcham 2s 1941-1948_J&D | b 0.50 b 0.40 b 0.50 | to 2.75 to 1.90 to 2.50 |) 6 |
| Project No 11 1952 Project No 12 1947 Project No 13 1953 | | 102½ 102½ 102½ 102½ | | 4s Funding 1948 J&D 214s Water May 1 1953 | b 2.25 | 2.00 | % 2.00 | Watertown— 1 1/48 relief 1940-48M&N | b 0 50 | to 2.10 | 10 |
| Toject No 14 1945 | 102 1/2 | 103 | | South Portland Sewer Dist— 4s 1940-1950 M&N Waterville 4 \(\frac{1}{2} \) s 1940-50 Westbrook 4 \(\frac{1}{2} \) s 1940-1948 | b 1.00 | to 2.50 | % | Winchostor 3 Lea 1041LAR Dr. | b 0.50 | to 2.25 | 5 6 |
| hland— 144s 81'42, '47 & '52_ M&S wling Green—5s 1955_J&J vlngton 4½s'40-'50_ A&O 14s WW 1941-51_ J&J is Fdg 1952 opt '42_F&A 14s School Jan 1 1941-69_ moderson County— | b 3.90 b 3.90 | 3.70 3.70 3.50 3.50 2.30 3.75 | % | Westbrook 41/28 1940-1948 | b 1.00 | to 2.80 | % | Worcester (Olty)— 1 1/2 Funding 1940-58 _ J&J 2 1/2 Hospital 1940-49_J&J | b 0.40 | to 2.60 | ار |
| 148 WW 1941-51J&J 48 Fdg 1952 opt '42_F&A | b 3.75 b 3.75 b 3.00 | $3.50 \\ 3.50 \\ 2.30$ | 999 | MARYLAND Certificates of indebtedness— | | | | | 0 0.10 | to 1.15 | 1 |
| 1 1/4 s School Jan 1 1941-69 nderson County— 1 1/4 s R&B Oct 1 40 56 A&O | b 4.00 | | 1 1 | Certificates of Indebtedness—3s 1941-1950——A&O 23/s 1940-1951——A&O 23/s 210ne & Aug 15 '40-'52 2s 1941-1953——F15&A 13/s 1941-1955——F15&A 13/s 1942-1954——F&A 15 | $\begin{array}{c} b & 0.25 \\ b & 0.25 \\ \end{array}$ | to 1.50 to 1.50 | % | MICHIGAN 54s July 15 1941J&J 15 | b 0.25 | less % | |
| 1 1/58 R&B Oct 1 40 56 A&O kington— Pub Wks Nat Recovery 4s 1941-1963 J&J Dity Hall 5s 1941-55 F&A | | 100 | | 2%8 June & Aug 15 '40-'52 2s 1941-1953 F15&A | b 0.25 | to 1.50 to 1.50 | 999 | 548 July 15 1941 J&J 15 548 Oct 15 1941 A&O 15 444 Highway 1943 F&A 448 Highway Impt 1944 A&O | $\begin{array}{c} b & 0.30 \\ b & 0.75 \\ b & 1.00 \end{array}$ | less 1/2 less 3/4 | 3 |
| ub wks Nat Recovery | | | | | | | | 4s Highway Impt 1942_A&O | | | |

| Bonds | Vio | d Basis or Ask | ************ | are as near as possible for the c | . Vie | d Basis or Ask | To Net | Bonds | Yield | d Basis or Ask | TO |
|--|--|---|--|--|--|---------------------------------|-------------------|---|--|---|-------------------------|
| Ann Arbor— | | 6: | | | b 1 70 | to 1 on | 07 | N. J. Emergency—Concluded | Bid | Ask | Ne |
| W W ref 4 4s 1940-1948 J& 3 4s 1944-1946 Battle Oreek— | b 1.1. | to 1.50 | % | MISSOURI 4 1/48 Road 1946-1945 M& 4 1/48 1943-1946 M& 4 1943-1947 M& 4 1943-1947 M& 4 1943-1947 M& 4 1943-1952 M& 3 1/48 1952 M& 3 1/48 1941-1942 M& 3 1/48 1941-1950 J& 4 1/48 1941-1941-1941-1941-1941-1941-1941-1941 | b 0.70 | to 1.20 | %% | N. J. Emergency—Concluded 3 ½s May 1941 to 1942— 2 ½ Jan 1941 to 1943 Ed Aid 4½s ser A Jan 1941-42 Unemployment Relief— 1 ½s ser A 1942-1949, opt 1942—J&B 1½s ser B 1943-1950, opt 1943—M&N Asbury Park (City)— Refunding 4s 1966— Atlantic City— 2 ½-4½s Inn 1972 | b 0.30 b 0.25 b 0.30 | to 0.60 to 0.75 to 0.60 | 70% |
| 4 1/4 s Sewer 1940 M& Battle Creek S D— 4 1/4 s 1941-1949 F& | A b 1.00 | to 2.00 | % | 48 Nov 1 1948-1952M&N 3 1/28 1948-1952M&N | b 1.60 b 1.60 | to 1.60 to 1.85 to 1.80 | 79 | 1 1/4s ser A 1942-1949, opt 1942 | h O 15 | to 1.45 | 70 |
| Bay City— 51/s w w 1940-1951M& Dearborn— | 8 b 1.00 | to 2.50 | % | 3s Road 1941-1942 3s Road 1953-1957 | b 0.30 b 1.65 | to 0.50 to 1.75 | % | 1 1/4 s ser B 1943-1950, opt 1943-1950, M&N | b 0.50 | to 1.50 | % |
| 4 has Sewer '46-'51-'56_A& | b 2.00 | to 2.75 | % | 3s State Bldg 1941-1944 F&A | b 0.30 | to 0.90 | % | Refunding 4s 1966 | 741/2 | 761/2 | |
| 4) s Sewer '46-'51-'56. A& Detroit— General 3 %s callable (Long 48. 4 1/58. 5s non-callable. Water 48. 4 1/58. 6s non-callable. Water 48. 4 1/58. 6s non-callable. Water 49. 1 1951-1961. 3 1/58 Oct 1 1951-1961. 3 1/58 Oct 1 1951-1961. 3 1/58 Oct 1 1949-1950. 4s July 1 1940-1947. Street railway 4 1/58. Refunding 3 1/58 57-62 J& General & Street Railway—3 1/58 Oct 1 1940-59. General 3s Oct 1 1959-62. Water 2 1/58 1/59 1/59 1/50 J& Refunding 3 1/58 1951-63 J& Third 3 3/5 1953-1963 J& India 3 1/58 1/58 1953-1963 J& India 3 1/58 1 | - 100 ! - 101 | $ \begin{array}{c c} 100 \\ 101 \\ 101 \\ 4 \end{array} $ | -== | Jackson County— 4s 1941-1951 J&J | b 0.80 | to 2.25 | % | Atlantic City— 2 ½-4 ½s Jan 1973— Water 3-4 ½s Jan 1973— 4 ½s Bridge 1941-1957. A&O Audubon Horo)— | 66 95 | 69 98 | 3 |
| 4 ½s 5s non-callable Water 4s | - b 3.80 | 102 | | 4 1 1941-1950 J&J 18 4 18 1941-1950 J&J 18 4 18 1940 | b 0.40 b 0.40 | to 2.25 to 2.25 | % | 4½8 Bridge 1941-1957-A&O Audubon (Boro)— | b 2.00 | to 4.00 | % |
| 4½8. | - b 3.05 - b 3.10 | less 1 | === | 4 1/8 Road 1941-1952. J&J 4 1/8 Court h'se '41-'52 J&J | $\begin{array}{c} b \ 0.40 \\ b \ 0.40 \end{array}$ | to 2.30 to 2.30 | % | 4½s Bridge 1941-1957. A&O Audubon (18070)—6s July 1 1940-1944. B D 4½s 1941-1955 M&S Bayone 5s 1941-1955 F&A 4½s 1940-1955 F&A 4½s School 1940-1966. F&A Believille 5s 1940 & '44. M&N 3s Refunding '41'60. M&N Believille S D 5s '40-'44 M&N Bergen Co— | $b 1.50 \\ b 2.50$ | to 3.00 to 3.90 to 4.25 | %% |
| 3 4s Oct 1 1951-1961 3 4s Oct 1 1949-1950 | - b 2.75 | to 3.00 to 2.75 | % | Joplin (School District)— 4 1/2 1943 1948 Kansas City— | b 0.90 | to 2.10 | % | 4 ½8 1940-1955F&A 4 ¼8 School 1940-1966_F&A Belleville 58 1940 & '44 M&N | $\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.00 \\ \end{array}$ | to 4.25 | % |
| 3 %s Oct 1 1948-1950 4s July 1 1940-1947 Street railway 4 %s | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | less 1 to 2.50 | % | 4 1/18 1943 1948 Kansas City— 4 ½8 Various May 9 '41.'72 4 ½8 Jan & July 1942 J&J 4 ½8 1941-1955 | b 0.40 | to 3.00 | $\frac{\%}{0.70}$ | 3s Refunding '41-'60 M&N Belleville S D 5s '40-'44 M&N | $\begin{array}{c} b & 1.00 \\ b & 1.00 \\ b & 1.00 \end{array}$ | to 3.50 to 3.00 | %% |
| Refunding 3 1/4 s '57-'62 J&l Refunding 4s '41-'56J&l | 98 b 0.50 | 100 to 3.60 | % | 4 %s Airport 1941-54 A&O 4s Airport 1941-1971 M&S | $\begin{array}{c} b \ 0.40 \\ b \ 0.40 \\ \end{array}$ | to 2.50 to 2.90 | %% | Bergen Co— 5½s Dec 1 1940-1942_J&D 5½s Dec 15 1940-60_J&D15 | b 0.50 b 0.50 | to 1.25 | % |
| 3 % s Oct 1940-59 General 3s Oct 1 1959-62 | b 0.50 | to 3.25 | % | 3 48 1941-1974 J&J 3 48 1941-1974 F&A 3 48 1940-1955 A&O | $\begin{array}{c} b \ 0.40 \\ b \ 0.40 \\ b \ 0.40 \end{array}$ | to 2.55 to 2.80 to 2.30 | %% | 58 Dec 15 1940-1955 J&D15 Bloomfield 4 1/8 1940-69J&D15 2 1/8 School 1941-1960 W | b 0.50 b 0.50 | to 3.00 to 3.10 | %% |
| Water 21/48 Oct 1 1940-62_ Refunding 21/48 1951-63 J& Refunding 31/48 1941-50 J& | b 0.50 | to 2.85 | % | 3s 1940-1957J&J 3s 1954-1975M&S | b 0.40 b 2.30 | to 2.40 to 2.70 | 79% | Bogota 4 1/8 1941-1946_ J&D Bound Brook 4 1/8 '41-'42 J&D | b 0.50 b 0.50 | to 2.75 to 2.50 to 1.50 | % |
| Refunding 4s 1941-60_M&N 4s Jan 1 1941-1953J& | b 1.50 J b 1.50 | to 3.60 to 3.60 | % | 2 1/s 1956-1975 A&O Kansas City S D— | b 2.30 | to 2.50 | % | Bergen Co— 5½8 Dec 1 1940-1942_J&D 5½8 Dec 15 1940-60_J&D15 58 Dec 15 1940-1955_J&D15 Bloomfield 4½8 1940-69J&D15 2½8 School 1941-1969_M&S Bogota 4½8 1941-1946_J&D Bound Brook 4½8'41-'42J&D Bridgeton (City)— 4½8 1940-1958J&D Camden— | b 0.75 | to 3.25 | % |
| Rfdg 3 1940-1952_J&J 1 Rfdg 3 1940-1952_J&J 1 Rfdg 3 1953-1962_J&J 1 | b 1.00 | to 3.60 | % | Ransas City S D | $\begin{array}{c c} b & 0.40 \\ b & 0.40 \\ b & 0.40 \\ \end{array}$ | to 2.20 to 2.25 | %% | Camdem— 5½s 1910-1961 F&A 4½s Water 41 to '60_M&N 4½s 1942-1969 J&J 4s 1945-1970 Camden Co— 4½s 1940-1970 J&J 4s 1944-1968 Cape May— | b 1.50 b 1.00 | to 4.75 to 3.50 | % |
| 3½s Jan 1 1953-1963J& Flint 4½s 1941-1954.M&S 1 | 98 5 b 1.00 | to 3.00 | % | 4 1/2 1946 J& J 58 1941 J& J | | 7.5.7.5 | 1.40 0.40 | 4s 1945-1970 Camden Co— | b 3.75 | to 4.35 | % |
| lint Union School Dist— 5s 1941-1954 M&s | b 1.00 | to 3.50 | % | 2½s 1945-1955 | b 1.40 b 0.40 | to 2.15 to 2.15 to 1.25 | %% | 4s 1944-1968J&J Cape May— | $\begin{array}{c c} b & 1.00 \\ b & 2.75 \end{array}$ | to 4.00 to 4.00 | % |
| 3s Sept 1 1941-1945M&S Frand Rapids School Dist— | b 1.00 | to 2.00 | % | St Joseph 4½s 1941-45. M&S Refunding 4½s May 1 1951 St Louis— 4½s 1941-1953. F&A 4½s 1941-1953. F&A 4½s 1941-1951. M&N 4s 1941-1951. M&N 3s School 1941-1954. F&A 2s Feb 1 1958-1959. F&A Public Bldg & Impt— 3½s 1941-55. A&O 2½s 1951-56. M&N 2s 1954-58. F&A Springfield 4½s 41-49. M&N University City— 4½s 1941-1943. M&N 4½s 1942-1949. J&J15 | p 0 30 | to 1 80 | 2.35 | A 1/48 School 1941-1951 M&S Delaware River Joint Com Phila-Camden Bridge— 41/48 1940-1945—— M&S 41/48 1940-1973—— M&S East Orange— | b 95 | 82 | |
| 4% 1940-1943 | b 1.00 | to 1.50 | % | 4 1941-1948 M&N 4s 1941-1951 M&N | b 0.30 b 0.30 | to 1.60 to 1.70 | % | 4 1 1940-1945 M&S 4 1 1946-1973 M&S | 0.50 111½ | to 1.05 | % |
| 51/28 May 1 1941 41/28 School Nov 1 1954 | | | $\frac{2.50}{1.00}$ $\frac{2.40}{2.40}$ | 2s Feb 1 1958-1959F&A Public Bldg & Impt— | b 1.75 | to 1.75 to 1.80 | % | East Orange— 4 1/2 1941-1969—————J&D 58 Sewer 1941 1960———————————————————————————————————— | 1.00 | to 3.40 | % |
| ackson 4 1/4 s 1941-47A&O16 4 1/4 s July 15 1955 ackson Union 8 D | 5 1.00 | to 2.25 | % 3.00 | 3½8 1941-55 A&O 2½8 1951-56 M&N | $\begin{array}{c} b \ 0.30 \\ b \ 1.60 \\ b \ 1.65 \end{array}$ | to 1.85 | % | 4 48 1946-1973 | 6 0.50 | to 3.25 | % |
| 41/4s 1941-1945M&N ansing 41/4s 1941-1946J&D | b 1.00 b 0.75 | to 1.75 to 1.50 | % | Springfield 41/4s '41-'49_M&N University City— | b 0.40 | to 1.75 | %. | 4 1 1941-1957 A&O | $\begin{array}{c c} & 1.00 \\ & 1.00 \\ & 0.75 \\ \end{array}$ | to 3.00 to 3.25 | %% |
| fuskegon 8 D 5s 1942July contiac | 0 1.00 | to 1.75 | 1.25 | 4 1941-1943 | $\begin{array}{c} b \ 0.40 \\ b \ 0.60 \end{array}$ | to 0.75 to 1.85 | % | 2½s 1941-1978 | 5 1.00 | to 3.50 to 1.75 | % |
| Refund 4-41/4s 1964 opt 1937 41/4s School June 1 1955 | 100½ | | 3.50 | MONTANA | | | - | 4 1/2 1941-1960 M&S 15 48 Hospital 1946 F&A | 0.75 | to 3.00 | % 2.0 |
| aginaw 4 1/2 1940-1949 F&A 4 1/2 Sewer 1941-1951 J&D | $\begin{array}{c} b & 0.75 \\ b & 0.75 \end{array}$ | to 2.00 to 2.10 | % | 4s opt '44, 1941-1953J&J Highway debentures— | b 1.25 | to 2.40 | % | 58 July 28 1940-1960 Fairview 58 1944 | 0.50 | to 3.25 | % 51 |
| Vayne County— Covert roads 4 1/2 Airport April 1 1948 | b 1.00 | to 2.50 | % 2 00 | 4%s Dec 31 1940 | | | 3.50 | Glen Ridge— 4 1/18 Mun Bldg 1940-70 F&A | 0.50 | to 3.25 | % |
| MINNESOTA | 2754 | 1 1 | | 4½s 1941-1943M&N 4½s 1942-1949J&J15 MONTANA Funding bonds 4s opt '44, 1941-1953J&J Highway debentures 4½s Dec 31 1940J&J Gai 1941 opt 1940J&J Great Falls 4½s Wat & Sew '40-'50.J&J | b 1.25 | to 2.50 | % | Englewood 5s 1941-1944-A&O Essex County— 4 & 1941-1960 M&S 15 4 & Hospital 1946 F&A Essex Fells (Boro)— 5s July 28 1940-1960 J&J Glen Ridge— 4 & Mun Bldg 1940-70 F&A Gloucester City— 4 & 1941-1966 J&D 5 1/8 Water 1941-1963 M&S Gloucester Co— 4 & 194 | 85 88 | | |
| MINNESOTA 1/45 July 15 1943 | $\begin{array}{c} b & 1.00 \\ b & 1.50 \end{array}$ | less 3/4 to 1.90 | % | NERRASKA | · · · · · | | 11 | 4 48 Bldg&Rd'41-'45 J&D20 | 0.00 | 101.13 | 10_ |
| s Rural Credit ctfs 1941 S Rural Credit ctfs 1942 Duluth 41/4s 1941-1947J&J | $\begin{array}{c} 0.50 \\ b 0.75 \\ b 0.50 \end{array}$ | less ½ less ½ to 2.00 | % | Beatrice S D 5s 1941-54_F&A Douglas County— 5s Highway 1940-46_A&O Holdrege S D 5s 1941-52_J&D Lincoln School District | b 0.75 | to 1.60 | % | 4%s Imp 1941-1942J&J 6s 1941-1954F&A 6 | 2.00 | to 1.75 | % |
| 4s 1940-1946 | b 0.50 | to 1.90 | % | Holdrege S D 5s 1941-52_J&D Lincoln School District— | b 1.00 | to 2.60 | % | 4 %s Imp 1941-1942J&J ids 1941-1954 F&A ids 1941-1956 M&S ids 1940-1966 M&S ids 1940-1966 M&S ids 1941-1978J&D ids 1940-1954J&J ids 1 | 1.00 | to 3.75 | % % |
| 41/18 Hospital 1941_M&N Inneapolis— | b 0.50 | less ½ | | 41/s 1941-1953 M&N McCook County— 41/s School 1941-1944 North Platte Sch Dist— | b 1.00 | to 1.65 | 70 | Hudson County— 4 1/2 s 1941-1978—— M&N 15/ | 1.50 | to 4.50 | % |
| 1947, '48, '49, '50J&D 4%s 1941-1952A&O | b 0.50 b 0.50 | to 2.25 | % | 41/48 1941-1959J&J | b 1.00 | to 2.90 | % | Hodson County— 4 ½8 1941-1978 | 3.40 | to 3.50 to 3.25 | %% |
| 4s 1944 | b 1.50 b 0.50 b 0.50 | less 1 less 34 | | 4 1/18 Wat was Dec 15 '41J&J | b 0.75 b 2.35 | $0.60 \ 2.25 \ 2.00 \ 2.25 \ 3$ | 70 | Hunterdon County— 4 1/2 8 Road & bldg '41-'46J&J | 1.00 t | 0 2.00 | % |
| 2.60s 1941-1966 A &O 2 \(\s\ s\ 1941-1967 M&S | $\begin{array}{c} b & 0.50 \\ b & 0.50 \\ b & 0.50 \\ \end{array}$ | to 2.40 to 2.45 | 7070 | 5s 1948 J&D Omaha SD 4 4s May 1 55M&N York School District— | b 2.25 b 2.35 | | % | Hunterdon County— 4½s Road & bldg '41-'46J&J & Ir vington 5s School 1963_J&D 4¼s 1940-1959——J&D & 5½s 1942-1953——A&O & 5±s 1940-1969——A&O & 4¼s School 1940-1958_J&D & 4½s School 1945—J&D & | 0.50 t | o 3.40 | % % |
| #398 Hospital 1941 m&N linneapolis— 5e 1941, 1943, 1945, 1946, 1947, 48, '49, '50. J&D 4\footnote{1}\text{28} 1941-1952. A&O 4\footnote{1}\text{48} 1941-1952. A&O 3\footnote{1}\text{48} 1941-1959. A&O 3\footnote{1}\text{48} 1941. M&N 3s 1941-1959. A&O 2\footnote{1}\text{48} 1941-1966. A&O 2\footnote{1}\text{48} 1941-1967. M&S 2.30s 1941-1960. J&J 2\footnote{1}\text{48} 1941-1959. J&O 2\footnote{1}\text{48} 1941-1959. J&O 2.10s 1941-1950. J&O 2.10s 1941-1950. J&O 1.90s Oct 1 1941-1946. A&O 1.80s 1941-1943. F&A 1\footnote{1}\text{48} 1944-1948. F&A 1\footnote{1}\text{48} 1944-1948. F&A 1\footnote{1}\text{48} 1941-1940. J&U 2\text{48} 1941-1940. J&U 2\text{48} 1941-1941. J&U 2\text{48} 1\text{48} 1\t | $\begin{array}{c} b & 0.50 \\ b & 0.45 \\ b & 0.50 \\ \end{array}$ | to 1.80 c | 7070 | 4⅓s 1941-1955J&J | b 0.75 | to 2.65 | % | 5 1942-1953 A&O b 5 1940-1969 A&O b | 3.00 t | o 4.75 | 70 |
| 2 20s 1942-1959 J&O 2.10s 1941-1950 F&A | b 0.50 b 0.35 | to 1.80 to 2.20 | 200 | NEW HAMPSHIRE 4s July 1940-1948J&J | b 0.15 | to 1.35 | 76 | 4%8 School 1940-1958. J&Db 4 4%8 School 1945 | 1.50 | 0 4.50 | 1.00 |
| 1.90s Oct 1 1941-1946 A&O 1.80s 1941-1943 F&A | b 0.50 b 0.50 | to 1.60 to 1.00 | 07070 | ### ### #### #### #### ############### | $\begin{array}{c c} b & 0.15 \\ b & 0.40 \\ b & 0.25 \end{array}$ | to 0.75 to 0.90 to 1.20 | 7070 | 4 1 1941-1967 J&D b 48 Refunding 1949 F&A 48 July 1 1940-1953 | 1.50 t | 0 4.25 | % 1.00 |
| 1 70s 1944-1948F&A 1 70s 1941-1949J&J amsey County | $\begin{array}{c} b & 1.10 \\ b & 0.50 \end{array}$ | to 1.90 c | 790 | Concord— | 0.20 | % to P a | ř , | Gen ref 3/4s '41-'54_ F&A b 3/4s, 1941-1956J&D b | 2.50 t | o 3.90 o 3.80 | % |
| 1% Mar 1 1941-1949 M&8 2% 1941-1947 | b 0.50 b 0.50 | to 2.10 5 | 76 | 2 4 s Sewer 1940-1956 M&N 4 4 s U S D 1940-1965 J&D Keene 4 4 s 1940-1942 M&N 4 | $\begin{array}{c c} 0.15 \\ 0.15 \\ 0.15 \end{array}$ | to 2.50 to 0.60 | 07070 | Kearney— 4½s Water 1941-'70_J&D15 b | 1.00 t | 0 3.50 | 76 |
| amsey County 1½ Mar 1 1941-1949 M&S 2348 1941-1947 F&A 4348 1941-1950 F&A 4348 Rd & Bdge '41-'44M&N 4348 Rd & Bdge '41-'43 J&D 1 Paul— | $\begin{array}{c} b \ 0.50 \\ b \ 0.50 \\ \end{array}$ | to 1.30 to 1.25 | 9,9,0 | Manchester— 4s Impt 1940-1951A&O & 3 1/4s Bridge 1940-1956_F&A & | 100 | - 1 | 70 1 | Kearney— 4½s Water 1941-'70_J&D15 b 4½s Sch impt '41-'52_J&D b 5½s 1940-1970J&D b 5inden 2½s 1940-1956J&D b 6di 5s 1941-1947J&J 6ong Branch 5s 1943M&N 6yndhurst 4-5½s | 1.00 t | 0 3.00 | 7070 |
| 6s school July 1 1951J&J | b 2.75 | less 1 | | 3s H S 1941-1956J&J | 0.25 | to 2.40 | 6 | odi 5s 1941-1947J&J b ong Branch 5s 1943M&N | 90 | 78 | $\bar{.}\bar{2}\bar{5}$ |
| 58 School July 1 1951J&J 58 Gen'l impt 1941-62J&J 4168 Sewer July 1 1942 J&J | b 2.60 b 0.50 | less 1 to 3.00 | 76- | NEW JERSEY | | | Įį. | Maplewood (Township)— 4s 1941-1967———J&D15 b | 93 0.75 t | 0 3.00 | 76 |
| 4 % s 1941-1959 | b 0.50 b 0.50 | to 2.90 to 2.90 | 76 | A 1/4 s series E Jan 1941 Road Bonds— | | 0 | .25 | Middlesex (Borough)— 3 1/4 s 1941 to 1967J&J b | 1.50 | 99 | |
| 2.008 1941-1957J&D | 0 0.50 | to 2.50 | % | 3s H S 1941-1956J&J NEW JERSEY Bridge bonds— 4 ½ series E Jan 1941 4 ½ series F Jan 1941 4 ½ series G July 1941 4 ½ series H July 1942 | | 0 | .25 | 4 1/25 Rond 1941-1944 F&A b Imp 3s Nov 15 1940-1948 b | 1.00 t 0.75 t | o 1.75 o 2.75 | 70% |
| MISSISSIPI 4s Impt 1941-1946M&8 4s May 1 1941-1950 | b 0.50 | to 1.60 | 79 | 4s series I July 1943 | | | .75 .00 | 4 148 Mar 15 '41-'50_ M&8 b 4 148 Rd & bdg '40-51F&A15 b | 1.00 t 1.00 t | o 3.50 o 3.50 | 70 |
| 2s Impt 1953J&J | b 0.50 | to 2.70 | 70 | Soldiers Bonus 58 July 1950 Highway Extension— | | | .75 | 4 ½s High sch bldg '44_J&D _ 2 ½s May 16 1941_1070 | 1.00 t | 0 3.00 | .00 |
| 48 Flood 1941-1953A&O | 105 | 107 | | 4 1/4 8 E of '20 July '54 opt '39 4 1/4 8 F of '20 Jan '55 opt '40 4 1/4 8 A of '24 Jan '55 opt '40 | | 0 | .25 .25 | Morris County— 43 1942 opt 1922J&J | 0.50 | 1 | .25 |
| 4s Flood 1941-1953A&O 4s Highway 1950-1959.F&A loxi 5 4s 1941-1943A&O Callable bonds | 100 | | | 4 % B of '24 July '55 opt '40 | | 0 | 25 30 | Morristown— 4 18 1941-1942J&D b | 0.50 t | o 1.50 | 6 |
| 4s Flood 1941-1953A&O 4s Highway 1950-1959-F&A doxi 5 4s 1941-1943A&O Callable bonds Non-callable bonds reenville 5s fund '43-'50 F&A ckeon 5 4s 1041-1054 | 100 105 b 1.75 | to 2.80 | 6 1 | 4 1/18 O of '24 July '56 opt '41 | | 0 45 0 | 6 11 | 4- 1041 1000 BEG 37 | 0 0 0 1 | 0 3 10 6 | 6 |
| 48 Flood 1941-1953 A&O 48 Highway 1950-1959. F&A dixd 5 1/8 1941-1943 A&O Callable bonds Non-callable bonds reenville 5s fund '43-'50 F&A ckson 5 1/4 s 1941-1954 A&O 4 1/8 1/8 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 1/9 | 100 105 b 1.75 b 0.50 b 0.50 b 0.50 | to 2.80 to 2.85 to 2.85 to 2.85 | 79707070 | 4 1/2 0 of '24 July '56 opt '41 4 1/2 ser B of '30 July '41-'67 & 3 1/2 ser O of '30 Nov '40-'69 & Institutional Construction— | 0.40 | to 2.45 | 6 | Neptune 4 1/2 1941-1955. F&A b | $\begin{array}{c c} 0.25 & t \\ 1.00 & t \end{array}$ | o 3.50 | 0 |
| eridian— | | | 0.5 | Soldiers Bonus 5s July 1941 Highway Extension 4/46 E of '20 July '54 opt '39 4/46 F of '20 Jan '55 opt '40 4/46 B of '24 Jun '55 opt '40 4/46 B of '24 July '55 opt '40 4/46 B of '24 July '56 opt '41 4/46 ser B of '30 July '41-'67 / 3/46 ser O of '30 Nov '40-'69 / Institutional Construction 3/46 ser A July 1941-1966 / 4/46 series B July 1941-1966 / 4/46 series C April 1941-1968 | 0.40 | to 2.45 % to 2.45 % to 2.45 % | To To | 48 1941-1969 M&N b Neptune 4 1/8 1941-1955 F&A b Newark — 6 1941-1972 M&S b 5 1/8 Oct 15 '40 to '59 A& O15 b | 1.50 t | o 3.50 o 4.50 o 4.30 | 0 7070 |
| 4% 8 W 1941-1942_A&O 58 School July 1 1951_J&J 58 Gen 1 Impt 1941-62_J&J 58 Impt 1941-1950 | | | .25 | 4% series B July 1941-1967 / 4s series C April 1941-1969 / 6 | 0.40 | to 2.40 % | 0,0 | 48 1941-1969 | 1.50 t 1.00 t 1.00 t 1.00 t 1.00 t | 0 3.50 0 4.50 0 4.30 0 4.25 0 4.25 | 0 7070707025 |
| eriolan— 4½s School House 1941 J&J ississippi Levee District— 5s May ? 1944———M&N 5s July 1 1953————J&J ckaburg— 5s Pub Imp 1940-1948 F&A | ъ о 50 | 1 2 | .25 .50 .80 | 4½ series B July 1941-1967 / 4 series O April 1941-1969 / 2 % series D May 1941-1970 / N. J. Emergency Relief—3½ Jan 1941-56 May 1941 | 0.40 | to 2.40 % | 0,0 | #8 1941-1969 #M&N 0 Neytune 4 ½ s 1941-1955 #& h Newark— 6 | 1.50 t 1.00 t 1.00 t 1.00 t | 0 3.50 6 0 4.50 6 0 4.30 6 0 4.25 6 0 4.25 6 | 25.75 |
| eridian— 4½s School House 1941 J&J ississippi Levee District— 5s May ? 1944———M&N 5e July 1 1953————J&J | ъ о 50 | 1 2 | .25 .50 .80 | 4½ series B July 1941-1967 / 4 series O April 1941-1969 / 2 % series D May 1941-1970 / N. J. Emergency Relief—3½ Jan 1941-56 May 1941 | 0.40 | to 2.40 % | 0,0 | ## 1941-1969 ## A Not | 1.00 t 1.00 t 1.00 t 1.00 t 1.00 t 1.00 t | 0 3.50 6 0 4.50 6 0 4.30 6 0 4.25 6 0 4.25 6 3 3 3 0 3.90 | 0 70,000 27.75 |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Yield Basis or Bid Ask | To Net | Bonds | Yield Basis To Bid Ask Net | 1 | Yield Basis To Bid Ask Net |
|---|--|---------------------------------|--|--|---|---|
| New Brunswick— 4 1/8 1940-1957 F&A 4 1/8 Sch & wat '41-'69_J&D 4 1/8 1940-1967 J&D | | - | N Y STATE (Concluded)— 4s Apr 15 1941-1955A&O 3 1/28 Mar 15 '41-'81M&S 15 | | Newburgh— 4s Wat Impt 1942-1963_J&J 41/s Wat Impt 1940-41_J&J | b 1.25 to 2.80 % |
| Refunding 4s | 82 88 | % | N Y STATE (Concluded) - 48 Apr 15 1941-1955 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | New Rochelle- 58 1941 1950. M&N 4 1/8 1941-1965. M&N 4 1/8 1941-1963 M&N 2 1/8 1940-1947 M&N | |
| Nutley (School District)— 4\(\frac{1}{2}\) 1941-1942 F&A 4\(\frac{1}{2}\) 1943-1967 F&A Ocean City 58 1944 F&A | b 1.00 to 1.50 b 1.75 to 3.50 | % | 3s g Canal Jan 1 1959 J&J 3s Canal 1957-1959 J&J 3s Mar 25 1941-1987 M&S | 121 121 b 0.30 to 2.50 % | 2½s 1940-1947 | b 0.60 to 2.10 % |
| 4%s Impt May 15 1941-'56_ Ocean Co 4%s 1941 '50_J&D Orange— | b 3.50 to 5.00 to 3.75 | 1100 | II 2 ks Dec 8 1940-1987J&D | 1h 0 20 to 2 20 07 | 4½8 May, 1957M&N 4½8 Nov 1957M&N 4½8 Dec 1, 1979J&D | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| 4½s Sewer 1940-1964_A&O Passaic— 5½s General improvement 1940-1951———J&D | 100 | | Unemployment Relief— 2½s July 6 1940-1947_J&J General State Improvement— 2½s July 6 1940-1962_J&J | | 4½s Corp stock 1967_J&J 4½s Corp stk 1971_J&D 15 4½s July 1, 1940 to 1955 4½s Jan 1, 1977_J&J | 118½ 120 119½ 121 b 1.00 to 3.20 % |
| 1940-1951 J&D 5s Impt 1941-1948 M&N 4½s Refunding 1944 M&N 4½s Water 1940-1970 J&J Passalc County— | b 0.75 to 3.50 | 2.75 % | 2 ½ s July 6 1940-1962. J&J 1½ s Sept 10 '40-46. M&S 10 Emerg Unemploym't Relief— 2 ½ s Sept 25 '40-'43 M&S 2 ½ s Sept 25 '44-'45 M&S 1 ½ s Sept 10 1944-1946. | b 0.20 to 1.10 % | 4 4s 1960 M&S 4 4s Mar 1, 1962 M&S 4 4s Mar 1, 1964 M&S | 113¾ 115¼ 114½ 115½ 114½ 116 |
| 4½s 1940-1946J&J 4½s 1941-1968J&D | | | | | 4 48 April 1, 1902 A&O15 4 48 Rap Tr & Wat '74 J&D 4 48 Feb 15, '41-'66_F&A15 | 115 116 12 117 115 to 2.45 % |
| 5½8 1940-1959M&N 4½8 Feb 1 1945F&A 4½8 1940-1967A&O Perth Amboy— | | | 1 4 11 1 1011 - 6 | b 0.40 to 2.15 % b 0.35 to 2.55 % | 248 1940-1947 M&N New York City— 4/5s June 1965 J&D 4/5s 1963 M&S 4/4s May, 1957 M&N 4/4s Nov 1957 M&N 4/4s Dec 1, 1979 J&D 4/4s Corp stock 1971 J&D 4/4s Corp stock 1971 J&D 4/4s Corp stock 1971 J&D 4/4s July 1, 19 10 to 1955 4/4s July 1, 19 10 to 1955 4/4s Jan 1, 1977 J&J 4/4s Mar 1, 1964 M&S 4/4s Mar 1, 1964 M&S 4/4s Apr 15, 1972 A&O15 4/4s Feb 15, 1972 A&O15 4/4s Feb 15, 1978 M&N 4/4s Mar 1, 1981 M&S 4/4s Mar 1, 1981 M&S 4/4s Mar 1, 1981 M&S 4/5s Mar 1, 1981 | 115¾ 117¼ 116½ 118 117¼ 118¾ 111¾ 113¼ |
| 4 hs April 1944 4 ks Water 1941-64 M&S2 5s Feb 1941-1977 F&A 4 ks refdg 1944 & '46 F&A Planting 4s School 1950 M&N | b 3.00 to 98 b 3.00 to 100 b 4.00 to 4.50 | 4.00 | Albany 1City 017— 44; 1940-1969 M&N 44; 1941-1970 J&D 48 Munic & Sch '41-63. J&J 34; 1941-1971 J&D 24; 1940-1953 M&N 24; 1940-1955 M&N 1,70s 1941-1979 J&D Albany Port District. | b 0.40 to 2.50 % b 0.40 to 2.50 % b 0.40 to 2.40 % | 4s May, 1977M&N 4s Nov 1955M&N 4s Various 1956M&N 4s Various Mov. 1957 M&N | 111 14 112 34 108 12 110 12 110 12 110 12 110 12 110 12 110 12 110 12 110 12 110 110 |
| 4½s 1940-1962 Various_J&J Rahway— | b 0.50 to 2.75 | % | 2 4s 1941-1978 M&S 2 7 1940-1955 M&N 1.70s 1941-1979 J&D | b 0.50 to 2.25 % b 0.30 to 2.05 % b 0.40 to 2.20 % | 4s Nov 1958M&N 4s May 1959M&N 4s serial 1940-1963J&J | 109 ¼ 111 ¼ 110 ¼ 111 ½ 110 ¼ 111 ½ 110 ¼ 111 ½ 110 ¼ 100 ¼ 10 3.35 % |
| 4½s 1940-1953 | | | 4s 1940-1972 | b 0.35 to 3.00 % | 48 NOV 1958 M&N 48 May 1959 M&N 48 serial 1940-1963 J&J 48 1940-1954 J&J 5 3\(\frac{1}{3}\) Corp stock July 1 '75. 5 \(\frac{1}{3}\) Corp stock 1940-1954 5 \(\frac{1}{3}\) Se g exempt 1941 M&N 5 \(\frac{1}{3}\) M&N 5 \(\frac{1}{3}\) W&N 5 \(\frac{1}{3}\) W&N | $\begin{bmatrix} b & 1.00 & \text{to } 3.15 & \% \\ \bar{b} & 1.00 & \text{to } 3.05 & \% \\ \end{bmatrix}$ |
| | | | Binghamton— 4½8 Oct 1 1941-1971_var. 2s Mar 1 1941-1956 Buffalo— 5½a 1944 J&D 15 | 0 0.25 to 1.60 % | | |
| 4 ½s 1941-1949 J&D 4 ½s 1940-1952 J&J South Jersey Port District— Marine Terminal— 4 ½s 1940-1973 A&O South Orange— | b 0.50 to 2.75 | % | Buffalo | b 0.60 to 2.90 % b .30 to 3.15 % b 3.15 2.90 % | 3 ½s R T 1948-1950M&N 3 ½s g exempt 1952M&N 3 ½s g exempt 1954M&N 3 ½s g exempt 1954M&N 3 ½s g water ex 1954M&N 3 ½s exempt 1955M&N 3 ½s exempt 1955M&N 3 ½s Corp stock Mar 1, 1960 3 ½s Corp stock Jan 15, 1976 | 105 104 34 106 14 3.10 |
| South Orange— 4s 1940 to 1944— J&J 6s 1941-1962— M&S 4¼s 1941-1969— J&D 4½s 1941-1968— J&D 8umnit- | b 0.50 to 1.75 b 1.50 to 3.50 | % | 3.40s Nov 15 '40-'55_ M&N 3.10s Oct 15 1940 46_A&O 23/s Ref 1941-1950J&D | b 0.30 to 2.70 % b 0.30 to 2.20 % b 0.60 to 2.60 % | 3 ½8 stock Apr 1, 1954. A&O 3 ½8 Corp stock Mar 1, 1960 3 ½8 Corp stock Jan 15, 1976 3 ½8 reg Corporate stock | $\begin{bmatrix} 104\frac{34}{103} \\ 103\frac{1}{2} \\ 103 \end{bmatrix} = \begin{bmatrix} 105 \\ 104\frac{1}{2} \\ 104\frac{1}{2} \end{bmatrix} = \begin{bmatrix} 105 \\ 104\frac{1}{2} \\ 104\frac{1}{2} \\ 104\frac{1}{2} \end{bmatrix} = \begin{bmatrix} 106 \\ 104\frac{1}{2} \\ 1$ |
| 4½s 1941-1968J&D summit— 4½s School 1941F&A | b 0.50 to 3.40 | % 1.00 | 2.60% Keller 1940-45J&J 21/48 Oct 15 1940-56A&J 2.20s Jan 15 1941-1947.J&J 2.10s 1941-1949J&J | b 0.25 to 2.10 % b 0.30 to 2.60 % b 0.35 to 2.25 % b 0.50 to 2.45 % | 3½s Corpstock Jan 15, 1976 1950-53 — M&N 3½s Corpstock July 1, 75, 3½s Aug 1 1940-1978-F&A 3½s serial 1941-1979-F&A 3s Rap Trans 1947-51-F&A 3s corp stock Jan 1 1977-J&J 3s serial 1940-1968- J&J 3s serial 1940-1973- J&D 3s corp stock Feb 1 1979- | b 2.90 to 3.00 % 99½ 100 b 0.75 to 3.30 % |
| ### School 1941F&A 4 1/48 School 1941F&A 4 1/48 Imp & sch '40-'60_J&D Sussex Co 4 1/46M&S 48 Impt 1941-1955M&N Tensity 4 1/48 1941-1963F&A Trenton | b 0.50 to 3.40 b 0.50 to 1.75 b 1.00 to 3.30 b 1.50 to 3.75 | 79999 | 2s 1941-60F&A | b 0.35 to 2.60 % | 3s Rap Trans 1947-51 _ F&A 3s corp stock Jan 1 1977 J&J 3s Serial 1940-1968 J&J | b 2.25 to 2.90 % 95 96 b 0.75 to 3.25 % |
| Trenton— 5½8 1941-1951——A&O 58 School 1941-1955——A&O 4½8 1941-1968 | b 1.50 to 3.75 b 1.50 to 3.75 | % | 4s 1941-1964 J&J 3 1/s 1941-1964 J&D 3 1/s ser F 1940-64 M&N Columbia County— | | Transit Unification Issue— | |
| 7renton— A&O 5 \(\) \(| b 1.50 to 3.75 b 1.50 to 3.50 b 1.50 to 3.50 b 1.50 to 3.25 | 9999 | 4½s 1941-1959 A&O Corning 5½s 1960 M&S Cortland (City)— 1.60s 1941-1964 J&D | | 3% corp stk 1980J&D 2¼s 1940-1979J&J15 2¼s 1940-1953J&D 2½s 1941-1979M&N 2½s Social 1041 1042 W.A | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| Thion City 414a 1040 -184 18-10 | 1 1.50 00 0.00 | 100 | 1.60s 1941-1964 J&D Cortland Co 4½s '40'-51 J&D Delaware Co 4.20s '41-'52A&O Dutchess Co 4s 1941-1946 M&S 4s 1947-1954 M&S East Chestor M&S | b 0.25 to 2.00 % b 0.40 to 2.00 % | 2 1/8 assessm't 1040-44 J&D | b 1.00 to 3.15 % b 1.00 to 2.00 % b 0.75 to 1.50 % |
| Union County— 4½s Oct 15 1940-1952 4½s Rd&Bdge'41-47_F&A 4s Oct 1 1942—A&O 2.80s Gen Impt B June 1 1950-1965— | b 1.00 to 2.35 b 2.25 to 2.90 | 7.50 | 4s 1947-1954 M&S East Chester— 4½s 1941-1958 F&A Elmira— | | Niagara Falls— 5 /s 1941-1948—— M&N 4.158 Sewer 1965-70— M&N 4.10% Sewer 1941-1950. J&J | $\begin{array}{c} b \ 0.50 \\ b \ 2.25 \\ b \ 0.50 \end{array}$ to $\begin{array}{c} 2.00 \\ to \ 2.45 \\ to \ 2.00 \end{array}$ % |
| 4 %s 1940-1968J&J Ventnor City refunding 4-5 %s | | | | | 4.108 Sewer 1903-70. m&r 4.108 Sewer 1941-1950.J&J 4½8 Wat May I '41-48M&N 3.95 Nov I 1961-1970. M&N 3½8 1942-1945. M&N 28 Mar I 1941-1949. M&N Niagara Falls S D.— | b 0.50 to 1.90 % b 2.25 to 2.40 % b 0.75 to 1.20 % b 0.50 to 1.90 % |
| Vinciand (Boro)— 51/s 1941-1950——M&S Weehawken— 31/s 1941-1951 opt '40_A&O 31/s 1941-1979——J&J | | % | 4/88 Water 1940-1945.A&O Erle County— 4/8 1941-1959 J&D 4s 1945-1953 M&S 2.90 March 1 1941-1947 1.90s Feb 15 1941-50 F&A Essex Co 4s 1940-1956 M&S Preeport— | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 28 Mar 1 1941-1949 Niagara Falls S D— 4½s 1940-1960F&A No Hempstead S D No 7— 4½s 1941-1942J&D 2.40s 1941-1967M&N North Tarrytown | b 0.50 to 2.25 % |
| 5s June 15 1941-1960J&D 4 1/s 1941-1966A&O | | | 4.20s 1940-1945M&N | b 0.50 to 2.60 % b 2.40 to 3.25 % | 2.40s 1941-1967M&N North Tarrytown | b 0.60 to 2.50 % b 0.70 to 3.20 % |
| West New York— 4½8 Oct 1 1940-1968_A&O 58 School 1941-1961_M&N West Orange— | | | 4½8 1941-1951 M&N 4.40s 1941-1950 M&N Garden City 4½8 1940-52 J&J Greenburgh (T)— | b 0.80 to 3.25 % b 0.25 to 2.75 % | Onelda 4s Water '41-'45_J&J Onondaga Co, 4½s '40-47A&O 3.70s 1941-1951A&O | b 0.50 to 1.75 % b Par to 1.75 % b 0.50 to 2.00 % |
| Gen ref 3 1/2 1941-9959 A&O | b 1.25 to 3.50 | % | Greenburgh U S Sch Dist No 9 4.40s 1941-1965J&D Groton 6s Wat '41-'50M&N | b 2.00 to 3.60 % b 1.75 to 4.00 % b 1.15 to 3.25 % | Ref 1.90s 1941-1957 F&A 2.10s Feb 1 1941-1968 J&D 1.70s 1940-1968 J&D Ontario Co 4s 1941-1951 M&N | b 0.50 to 2.00 % b 0.50 to 2.20 % b Par to 2.20 % |
| NEW MEXICO 6s Highway 1941 | b 1.75 b 2.50 0.75 | % | Harrison (T)— 4/58 1941-1980F&A Hempstead (T)41/58'41-59 A&O Hempstead 41/58 1940-65 M&S 2.30s 1941-1967J&J Hempstead Un F S D No 1— 68 1941-1954 | b 1.50 to 3.75 % b 1.25 to 3.70 % | Ossining 41/8 1940-1942_M&S 41/8 Water 1941-1969_A&O Oswego 51/8 1941-1946_M&N Oswego 51/8 1941-1946_M&N | b 0.50 to 1.00 % b 0.50 to 3.00 % b 0.50 to 1.90 % |
| 68 Highway 1941 J&J 3½8 H'w'y deb '48-'47 M&N 3½8 H'w'y deb '48-'49 M&N 3½8 H'w'y deb '48-'49 M&N 38 Jan 1 & July 1 1949-1952 2½8 H way deb 1944-45 M&S 2½8 H'way debs 1951-52 A&O 2½8 H'way debs 1951-52 A&O | $\begin{array}{c cccc} b & 1.75 & 0.75 \\ b & 2.50 & 1.75 \\ b & 2.50 & 2.00 \\ b & 2.75 & 2.25 \\ b & 2.40 & 1.75 \\ b & 2.50 & 2.20 \\ b & 2.50 & 2.20 \\ b & 2.75 & 2.25 \\ b & 2.75 & 2.25 \\ \end{array}$ | %%%% | 2.30s 1941-1967 J&J Hempstead Un F S D No 1— 6s 1941-1954 M&S | b 0.75 to 3.25 % b 0.75 to 3.50 % | 48 1940-1950 J&J Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966 | b 0.60 to 2.30 % b 1.50 to 3.00 % |
| Albuquer que- | b 2.50 2.20 b 2.75 2.25 | % | Hudson Riv Regulating Dist— 4½s 1940-1965—J&J 4.70s 1940-1965—J&J | b 1.00 to 3.00 % b 1.00 to 3.10 % | 2.408 1941-1907 | $ b \ 0.50 \ \ to \ 2.00 \ \% $ $ b \ 0.50 \ \ to \ 2.25 \ \% $ $ b \ 0.50 \ \ to \ 2.00 \ \% $ $ b \ 0.60 \ \ to \ 3.20 \ \% $ |
| 55 Water Works 1962. J&D 41/45 1940-1950 J&J 43/45 1940-1950 J&J Middle Rio Grande Conser Dist 51/45 1940-1973. F&A Socorro Co 58 1941 op '21.A&O | b 1.00 to 3.00 to 3.25 | % | Hempstead Un F S D No 1 | b 1.00 to 2.75 % b 1.00 to 2.75 % b 0.50 to 2.10 % b 1.25 to 2.00 % | Fort of N Y Authority— Gen & ref 4s May 1, 1975 Gen & ref 3 1/2s May 1, 1976 Gen & ref 3 1/2s Aug 15 1977 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ |
| Socorro Co 5s 1941 op '21.A&O | 96 100 | ,=== | Lackawanna 4 1/4 s' 40-'54 M&N Long Beach 5 1/4 s 1953 6 s 1947 Beach acquisition Mamaroneck (Town) | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | Gen & ref 33/s May 1, 1976 Gen & ref 33/s Aug 16 1977 Gen & ref 38 Dec 15 1976 Gen & ref 38 Dec 15 1976 Fourth series Inland Terminal | 98½ 99½ |
| NEW YORK 5s Jan & Mar 1 1941-1945 5s Jan & Mar 1046-1070 | b 0.25 to 1.25 | % | 4½s 1940-1964 J&J Mamaroneck Un FS D No 1— 5½s May 1 1941-1952 M&N | b 1.10 to 3.75 % b 1.25 to 3.75 % | 4 % s series D 1941M&S 4 % sser D 1942-1960_M&S | |
| 41/48 Highway 1963 M&S 41/48 Canal 1964 J&J 41/48 Canal 1964 J&J | | 2.15 2.15 2.15 | Middleport 4.35s '41-'42_J&D Mineola (V) 4.40s 1940-68 J&J Monroe Co 4s 1941-1944 F&A | b 1.00 to 2.00 % b 1.00 to 2.00 % b 1.00 to 2.85 % b 1.00 to 2.25 % | 4½s series E 1941M&S 4½s series E 1941M&S 4½s ser E '42-'60M&S Putnam Co 4½s '41-'51 _A&O 4s 1941-1954F&A Rensselaer County— | $\begin{bmatrix} -107 & & 0.25 \\ b & 0.50 & & 0.22 \\ 0 & 0.50 & & 0.225 \\ 0 & 0.50 & & 0.225 \\ \end{bmatrix}$ |
| 4 %s Barve Canal 1945 | 0 0.25 to 1.60 0 0.60 0.50 | 1.20 % | 5.90s Co Bldg '41-'50_F&A 1½s Jan 15 1941-1942_J&J Mount Vernon— 4½s 1941-1943 | b 1.00 to 2.75 % b 1.00 to 2.00 % | Rensselaer County— 4 ½8 Highway 1940-58 F&A Rochester 5s 1941-1962 F&A 4 ½8 Pub lmp '40-58 F&A | b 0.50 to 2.50 % b 0.50 to 2.60 % |
| es Canai Term Jan 1946J&J 4s g High Imp Mar 1958.M&S 4s g High Imp Sept 1958.M&S 4s High Imp Mar 1960 M&S | | $1.30 \\ 2.00 \\ 2.00 \\ 2.05$ | 51/s 1941 A&O 41/s School 1962-73 M&N 4s Sewerage 1950-55 M&N 21/s 1940 to 1952 | b 3.50 to 4.00 % b 3.00 to 3.75 % | Rensselaer County— 4/48 Highway 1940-58 F&A Rochester 5s 1941-1962 F&A 4/48 Pub Imp '40-58 F&A 4/48 1941-1959 M&S 4s Imp Sch &c '41-47 J&J 2/48 1941-1957 M&S 1.70s 1941-1948 F&A 1/48 1941-1950 J&J Rockland Co— | b 0.50 to 2.25 % b 0.50 to 1.25 % b 0.50 to 2.20 % |
| 4s Canal Imp July 1960J&J 4s Canal Imp Jan 1961J&J 4s Canal Imp July 1961J&J 4s Highw Imp Mar 1961 Was | | 2.05 2.05 2.05 | 3s 1940 to 1946 M&S Nassau County— 5s 1941-1943 M&N | b 0.75 to 2.50 % | 1.70s 1941-1948 F&A 1.4s 1941-1950 M&S 1.20s Jan 15 1941-1950 J&J Rockland Co— | b 0.40 to 1.50 % to 0.40 to 1.50 % |
| 4s Palisade Park 1961 M&S 4s Canal Jan 1962 J&J 4s Highw Imp Mar 1962 M&S | | 2.05 2.05 2.10 | 48 1941-1947 | b 0.60 to 2.25 % b 0.85 to 2.75 % b 1.75 to 3.50 % b 0.50 to 3.10 % | 4½s 1940-1945 | b 0.50 to 1.75 % b 0.60 to 2.40 % |
| es due sept 1 1965 | | $2.10 \\ 2.10 \\ 2.10 \\ 2.10 $ | 38 1941-1950 F&A 3.408 July 1 1941-1945 J&J 248 1946-1956 2 168 1941-1957 | b 1.00 to 2.75 % b 1.00 to 2.00 % b 2.10 to 3.00 % | Rye & Har'son Un Fr S D No 6 | b 0.60 to 1.25 % |
| 4s Palisades Park 1967M&S 4s Bidg constr '40-'49M&S | 0.25 to 1.60 | 2.10 % | Long Beach 5 % 1953 68 1947 Beach acquisition Mamaroneck (Town) 4 ½ 1940-1964 J&J Mamaroneck Un F 8 D No 1—5 ½ 8 May 1 1941-1952 M&N 3.908 1940-1964 J&J Monroe Co 48 1941-1944 F&A 3.908 CO 816g 41-50 F&A 1½ 8 Jan 15 1941-1942 J&J Mourt Vernon—4 ½ 8 1941-1943 A&O 5 ½ 8 1941-1944 A&O 8 1941-1944 A&O 8 1941-1944 A&O 8 1941-1947 A&O 8 1941-1947 A&O 8 1941-1950 A&O 8 1941-1957 | b 1.00 to 2.00 % to 0.75 to 2.75 % | Saratoga County— 4½ 1940-1955——M&S 4s Sept 1 1945-1954—M&S | b 0.25 to 2.50 % to 2.50 % |
| b Basis. f Flat price. | | | | | . × | |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Y telu pus of Bid A | ts To k Net | | Yield Bid | Basis or Ask | To Net | Bonds | Bid . | Basis or Ask | |
|--|---|---|---|--|---|--------------------------|--|--|--|----------------------------------|
| Beardale 41 a 1041 45 T&D | b 0.25 to | .50 % | Greenville 5s W W '58_F&A | | | D. C. | Martin's Fy 5s 1940-'44_M&S Miami Conservancy Dist— | | | |
| Schenectady— 4.30s 1940-1948 J&D 4.15s 1941-1960 A&O 4s Oct 15 1940-1955 A&O 2.20s 1940-1955 M&S 1.50s 1940-1950 M&S 1.50s 1940-1950 M&S 1.50s 1940-1950 M&S 1.50s 1941-1955 F&A 1.10s 1941-1949 M&S Schenectady County— 4½s 1942-1958 J&J 5s Dec 15 1940-1948 — Somers (T) 4½s'40-53 M&N Southampton— | b 0.20 to b 0.20 to | .75 % .50 % | 4 % 1940 1957 M&N High Point 4 % 1941-48 J&J 5s Wat Nerv 1940-1968 J&D | $\begin{array}{c} b \ 0.75 \\ b \ 2.25 \end{array}$ | to 3.40 to 4.00 | % | Mlami Conservancy Dist— 51/48 (1 to 5 yr mat'y) _ J&D 51/48 (5 to 10 yr mat'y) _ J&D | | | |
| 4s Oct 15 1940-1944_A&O 216s 1940-1955A&O | b 0.20 to | .25 % | Refunding bonds— | b 2.50 | to 4.00 | % | Montgomery County— 5s Flood Emerg '41-'42 J&D Newark 4% s 1941 — A&O | b 1.00 | to 1.50 | % |
| 2.20s 1910-1950 | b 0.20 to b 0.20 to | .80 % | 58 Wat Nerv 1940-1968 J&D Refunding bonds— 4½5 1942-1951. M&N 48 1942-1957. M&N 3½5 1970-1975. M&N 100 100 100 100 100 100 100 100 100 100 | b 2.50 b 3.80 | to 4.00 to 3.95 | 80% | 4 1/4 1941-1950 J&J | | | |
| 1.10s 1941-1949 M&S chenectady County | b 0.20 to | .40 % | 3½s 1970-1975 M&N Iredell Co 5s Aug 1 '42_F&A | $\begin{array}{c} b \ 3.90 \\ b \ 2.40 \end{array}$ | to 4.00 less 1 | % | Springfield— 4 1/8 1941-1949 M&S 4s 1941-1955 M&S | | | |
| 41/3 1942-1958J&J 5s Dec 15 1940-1948J | b 0.50 to 3 b 0.25 to 3 | .00 % | 4%s 1941-1950A&O | b 2.00 | to 3.50 | % | 4s 1941-1955 M&S Summit Co— 4½ 1940 A&O Toledo— | 0 1.00 | to 2.50 | 0.5 |
| | | | 5s Bridge 1941-1951 F&A Mecklenburg Co— 6s Ref Nov 1950 M&N | h 2 50 | less 1 | 70 | Toledo— 58 W W 1940-1944 F&A | b 0.50 | to 1.75 | |
| uffolk County— 4168 1940-1957———A&O | b 0.20 to | .40 % | Pitt County— 41/s 1943-1947 M&S 5s Fund June 1959 J&J Balaigh— | b 2.25 | to 3.00 | | 6s Pub Wharf 1960M&S 5s Sewer 1949M&S | | | 3.0 |
| 3 % s 1940-1951 F&A 2 % s High & ref 1941-57 M&S | b 0.40 to 3 | .10 % | | | | 7.7 | Toledo— 5s W W 1940-1944F&A 6s Pub Wharf 1960M&S 5s Sewer 1949M&S 4 %s 1910-1954M&S15 4 ½s 1941-1953M&S 4 ½s Nov 1 1940-19534 5 Park July 1 1942J&J Toledo School Dist— | b 1.00 b 0.50 | to 2.75 | 2000 |
| 1941-1971 Metric Wiffolk County— 4½8 1940-1957 — A&O 8½8 1940-1951 — F&A 2½8 High & ref 1941-57 M&S 2.20s June 1 1941-1962 J&D ullivan Oo 4½8 '41-'45_A&O yracuse— | b 0.25 to | .50 % | 5s Impt June 1 1944_J&D 4 1/2s 1940-1967A&O 4s 1946-1950 M&N | $\begin{array}{c} b & 0.75 \\ b & 2.70 \\ \end{array}$ | to 3.60 to 3.10 | % | 4s Park July 1 1942J&J Toledo School Dist— | | | 1. |
| 51/s 1940-1960M&S 41/s 1941-1944M&N | b 0.20 to 2 b 0.25 to 3 | .40 % | 3 1/s 1951-1956 M&N 3s 1955-1970 A&O | $\begin{array}{c} b \ 3.00 \\ b \ 3.50 \end{array}$ | to 3.25 to 3.15 | % | Toledo School Dist— 4 ½ 1940-1959 A&O 4 ½ 1940-1956 A&O | b 0.50 b 0.50 | to 2.90 to 2.75 | % |
| "yacuso-" 25 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | b 0.20 to 1 b 0.20 to 2 | .60 % | 58 Impt June 1 1944 J&D 43/s 1940-1967 A&O 4s 1946-1950 M&N 31/s 1951-1956 M&N 3s 1955-1970 A&O Randolph County— 43/s 1941-1947 F&A 43/s 1948-1959 F&A Rutherford Co 5s '40-'52 J&J Salisbury 6s 1941 M&N Transylvania County— | b 1.00 | to 3.00 | % | Youngstown— 6s Bdge 1940-1941——A&O 4½s 1940-1957———A&O Youngstown School Dist— | b 1.00 b 0.75 | to 1.25 to 2.75 | % |
| 3s 1940-1971J&J15 | b 0.20 to 2 b 0.20 to 2 | .50 % | Rutherford Co 5s '40-'52_J&J Salisbury 6s 1941 M&N | b 2.50 | less 1 | | Youngstown School Dist— 41/s 1944-1947M&S | b 2.00 | to 2.50 | % |
| 2.10% Aug 15 1946-1947 | b 0.20 to 2 b 1.25 to 3 | .30 % | Transylvania County— Refunding 1½% 1940-1942 | | | | 4 ½s 1944-1947 M&S 5s 1940-1944 M&S Zanesville S D 5s '40-'43_A&O | b 0.75 | to 1.75 | % |
| 1%s 1940-1948 F&A 1%s 1941-1946 M&S | b 0.20 to 1 | .25 % | Refunding 1¼% 1940-1942 2% 1943-47, 2¼% '48-'52 3% 1953-57 and 4% 1958- 1972 | 471/2 | 481/2 | 45 | OKLAHOMA | | | |
| Conderoga S D No 5— | b 0.50 to 2 | .75 % | | | 1 1 1 1 1 1 | | | 10.50 | | |
| 738 3019 19 19 19 19 19 19 19 19 19 19 19 19 1 | b 0.75 to 3 | .25 % | 5s Ref & Impt 1955 A&O 4 % s 1940-1962 A&O 4 ½ s Pub Imp 1941-60 _J&J | $\begin{array}{c} b \ 0.75 \\ b \ 1.00 \end{array}$ | to 3.20 to 3.05 | % | Funding 1½% to 2½% due June 30 1941 to 1946 2¼s June 30, 1941-1948 2s June 30, 1949-1954 | b 0.50 b 0.50 b 2.10 | to 2.00 to 2.10 | 99 |
| 4 %s Sewer 1940-1953 _ J&J | b 1.00 to 3 | .00 % | Winston-Salem— 5s Sept 1940-1947M&S 4 % s 1941-1958M&N 15 | b 0.50 | to 2.30 | % | Muskogee— 4½s Aviation 1941-53J&J | | | |
| 5½s Water 1940-1950J&J Union Free Sch Dist— | b 1.00 to 3 | .25 % | winston-Salem— 5s Sept 1940-1947M&S 4 1 1941-1958M&N 15 4 1 1940-1973J&J 4s refunding 1948-56J&J 3s refunding 1956-68J&J | $\begin{array}{c} b \ 0.75 \\ b \ 2.25 \end{array}$ | to 3.15 to 2.90 | % | | | | |
| Union Free Sch Dist— 2.80s 1940-1958—M&N riborough Bridge— | b 0.75 to 2 | .50 % | 3s refunding 1956-68J&J | b 2.80 | to 3.00 | % | Oklahoma City— 5s Water 1941-1947M&S 4½s Water Works 1941 J&J S D 4½s 1941-1953J&J | b 0.75 | to 2.35 | % |
| riborough Bridge— 2½s revenue 1945-52_F&A 3s revenue 1953-75F&A 3½s s f revenue 1980F&A | b 2.75 to 9 | 4 | NORTH DAKOTA | | | | Oklahoma County Highway 4 1/4 s 1940-'46 A&O Okmulgee 5s Mar 15 1943 | b 0.50 b 3.00 | to 2.00 2.75 | % |
| 41ca 1041-1050 A&O | 0.40 to 2 | .25 % | 5s Farm L'n 1941-45&'50 J&J 5 1945 & 1948 ser CJ&J | $\begin{array}{c} b \ 3.25 \\ b \ 3.50 \end{array}$ | 2.25 3.00 3.00 3.00 2.50 | % | Tulsa— 51/28 July 1946F&A | b 2.35 | 2.15 | % |
| Toy— 4½s 1941-1950 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | .70 % .60 % | 5½s 1945 & 1948 ser CJ&J 4½s July 1951 & 1955J&J 4½s Jan 1957J&J Fargo 4s Aug 15 1940-1954 | b 3.50 b 3.50 | 3.00 | % | 5 ½s July 1946F&A 5 ½s Wat & Pk '41-'49_F&A 5s 1941-1947F&A | b 0.50 | to 2.40 | % |
| 4½8 1940 1970 J&D 4½8 1940 1970 J&D 4½8 1940-1965 J&J 4½8 1940-1965 J&J 4½8 Pub Imp '40-'45 J&J15 4.208 1941-1949 F&A 4.158 1941-1940 A&O 3.908 1941-1946 F&A 3.908 1941-1948 F&A 3.908 1941-1948 F&A 3.908 1941-1948 F&A | 0.25 to 1 | .25 % | Grand Forks— 4s Sewage Dis 1941-65_M&N | | 2.50 | 0% | OREGON | 3 . 1 | | |
| 4.15s 1941-1950 M&N (4.10s 1941-1946 A&O (| 0.25 to 1 | .75 % | | 0.00 | | / | 3 ½s May 15 1941-1945 4 ½s H'way '41-'49 (s-a) A&O 4s Highway 1940-1942 A&O 4s Highway 1941 A&O | b 0.75 b 0.65 | to 1.75 to 2.00 | % |
| 4.15s 1941-1950 M&N (4.10s 1941-1946 A&O (4.10s 1941-1948 F&A (3.90s 1941-1948 F&A (3.9s May 15 '41-51 M&N (4.10s M&O) | 0.25 to 1 | .70 % .80 % | OHIO (See footnote *) | | 1.50 | 07 | 4s Highway 1940-1942 A&O 4s Highway 1941 A&O | b 0.75 | 0.60 | % |
| Rev 2 60s 1967-1969-A&O | 0.30 to 2 | 2.70 | 51/38 1941 1951 J&J | $\begin{array}{c} 0 & 1.75 \\ b & 2.00 \\ b & 1.00 \end{array}$ | to 3.75 | % | Ref 1-5% 1967J&J | 38 | 40 | |
| 1.10s 1941-1959 | 0.20 to 1 0.50 to 2 | 25 % | 4 3/8 1940-1947A&O 4 3/8 1940-1952A&O | b 1.50 b 1.50 | to 3.30 to 3.60 | % | 4 ½s Bridge 1941 1944 J&D 4 ½s 1949-1956 F&A 4s Bridge 1945-1955 J&D Multnomab Co 3 D No. 1— | $\begin{array}{c} b \ 0.60 \\ b \ 2.25 \end{array}$ | to 1.50 to 2.90 | %% |
| 5 %s highway 1941-53 F&A | 0.50 to 2 | 30 % | 4 % s 1940-1956A&O 4s Water Works 1942 _ A&O | b 1.50 | to 3.60 | 2.00 | 4s Bridge 1945-1955J&D Multnomah Co 3 D No. 1— 4s July 15 1940-1945_J&J15 | b 0.75 | to 1.90 | % |
| 74 4 3 4 1940-1953 | 0.25 to 1 | .50 % | Akron 6s 1940 — A&O 5½s 1941 1951 — J&J 5s Water 1940 1953 — A&O 4½s 1940-1947 — A&O 4½s 1940-1952 — A&O 4½s 1940-1956 — A&O 4ks 1940-1956 — A&O Allen Co 5 ¼s 1941-1950 A&O Ashland 5½s 1940-1944 A&O Canton— | b 1.25 | to 1.75 | % | 58 Harb Dev 1010-50 M&N | b 0.65 | to 2.50 | % |
| A Ma Bridge Rev '87 M&S | 10 | 236 | 5s Sewer 1953M&S | 5 2 00 | to 3 25 | 2.75 | 4 1/48 Dock 1943M&N 4 1/48 1941-1960M&N | b 1.40 b 0.65 | 1.25 to 3.25 | 70% |
| Vestchester County— 5s 1941-1976 | 0.50 to 3 | .00 % | Canton School Dist— 5s 1954 | F 0 75 | to 1 25 | 2.75 | 4½8 1941-1960 M&N 4½8 1841-1960 M&N 4½8 Ref Water '40-'53 J&J 48 Water 1940-1958 J&J 28 Ref imp. 1941-1947 J&J | b 0.60 | to 3.00 | 9000 |
| 4%s San Sew 41-82_1_3&J 6 4%s Parkway 1962-86 J&D 6 4%s Co Bldg 1941-44 A&O | 2.75 to 3 | .00 % | 4.40s 1956 Cincinnati— | 0 0.75 | | 2.75 | 3s Ref imp 1941-1947_J&D 2½s Ref imp '41-'45_M&N Port of Astoria— | | | % |
| 448 Parkway 1962-86 J&D 6 448 Co Bldg 1941-41 . A&O 6 448 C'44 . A&O 6 48 C'44 . 45 . 56 & 69 J&D 6 48 CO Bldg 1941-59 M&S 6 48 June 1 1959-1964 J&D 6 348 1941-1951 J&D 6 348 1952-1980 J&D 6 28 1910-1951 J&D 6 28 1910-1951 J&D 6 28 1910-1951 J&D 6 | 0 1.00 to 2 0 0.50 to 2 | .90 % .80 % | Cincinnati— 5½ s Imp Feb '46-'51_F&A 5s July 1 1965 | b 1.50 | to 1.70 | $\frac{\%}{2.25}$ | Refunding 31/s 1965J&J | 79 | 80 | |
| 4s June 1 [959-1964J&D] b 3 %s 1941-1951J&D] b | 2.80 to 3 0.40 to 2 | 60 % | 4½s July 1943J&J 4½s Sewer 1955A&O | 5 0 75 | to 2 10 | 2.10 | PENNSYLVANIA | | 7.5 | |
| 3 1 1910-1951 J&J b | 0.50 to 2 | 80 % | 3½s Sept 1 1940-1962 2¾s Sept 1 1940 to 1956 | b 0.75 b 0.75 | to 2.25 to 2.00 | 99 | 114% Tax anticipa'n notes— Series "E T" May 31 1941— 5s July 1 1951 Series OJ&J | b 0.50 b 2.00 | less ½ | |
| 41/a 1941-1959 (reg) M&Sh | 0.50 to 3 | 00 % | 2 %s Sept 1 1940 to 1976. 2s Sept 1 1940-1963M&S | b 0.75 b 0.75 | to 2.25 to 2.10 | % | 4s Highway Apr. 1 1941, 1942, | 1 0.00 | to 2.00 | 70 |
| 21/s Sept 1 1943-49b | $\begin{array}{c c} 0.50 & \text{to } 2 \\ 0.50 & \text{to } 2 \end{array}$ | 80 % 50 % | 134s Wat. wks. '40-'79 M&S Cinc Southern Ry— Refund'g 13/4s July 15 '59 | b 0.75 | to 2.40 | 2 00 | 1945, 1947, 1950, 1952 3%8 Turnpike Revenue— | 95 | 96 | 70 |
| olcott— 4½s July 15 1940-1942_J& J onkers— | 0.75 to 1 | .00 % | Testind g 1% 8 July 15 59 Cleveland— 51/s 1941-1970———J&D 58 W W 1941-1968——J&D 4/s Grad Cros 40-54_A&O 4/s Fire Dep '41-'55_A&O | b 1.00 | to 3.50 | % | Allegheny County— 4 % 1941-1962 A&O | b 1.20 | to 3.00 | % |
| 8e Feb 1 1041-1052 A&O h | 1.00 to 2 1.00 to 3 | 85 % 75 % | 58 W W 1941-1968J&D 4%s Grad Cros'40-'54_A&O | $\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$ | to 2.75 to 2.75 | % | 4 %s July 1940-1958 J&J 4s Bridge 1942 F&A | b 2.00 | to 2.90 | 1.6 |
| 5 1 9 40 - 1 9 61 A&O b 5 | 0.75 to 3 | 75 % | 4 %s Fire Dep '41-'55A&O 4 %s 1940-1950M&S | b 1.00 b 1.00 | to 2.75 to 2.60 | % | 2 % s Dec 1 1940-1965J&D | b 1.00 | to Par to Par | % |
| 4s 1941-1958F&A b 3 %s 1943-61J&D b | 1.50 to 4 2.75 to 4 | 00 % | 3 48 1940-1949A&O | b 1.00 b 1.00 | to 2.60 to 2.75 | % | 2 1/s 1911-1968 J&D 2 1/s 1941-1961 F&A | $\begin{array}{c c} b & 1.00 \\ b & 1.00 \\ \end{array}$ | to 98 to 97 | %% |
| 44s Mar I 1941-1956. A&O 0 4s 1941-1958. F&A 0 34s 1943-61. J&D 0 34s 1943-61. J&D 0 34s 1941-1955. M&S 0 3.10s Oct 1940-1964. b 3.10s 1941-1959. M&S 0 2.80s 1941-1959. M&S 0 2.80s 1941-1959. M&S 0 2.50s 1941-1959. A&O 0 NORTH CAROLINA | 1.50 to 3 1.25 to 3 | 60 % . | 3 1944-1953M&S 3s 1940 1963A&O | b 1.75 b 1.00 | to 2.65 to 2.80 | % | 1945, 1947, 1950, 1952, 33½ s Turnpike Revenue— 1947-1968———————————————————————————————————— | b 1.00 | to 2.80 | % |
| 3.10s Oct 1940-1964 | 1.00 to 3 | 90 % 65 % | 4½s Grad Cros 40-54_A&O 4½s Fire Dep '41-55_A&O 4½s Fire Dep '41-55_A&O 4½s 1940-1950M&S 4s Sewage 1940-1958_i_M&S 3½s 1940-1956A&O 3½s 1940-1956A&O 3½s 1940-1955A&O 2½s 1940-1951M&S Cleveland Heights S D— 6s 1940-1959A&O Columbus— | b 1.00 | to 2.45 to 2.40 | % | Altoona- 4 Vs Water 1941-1960 M&S | b 2.00 | to 3.50 | % |
| 2 1/4 gen & ref July 1 '43 '46 b 2 1/4 g 1940-1954 A&O b | 2.25 to 2 | 75 % | 6s 1940-1959A&O | b 0.75 | to 2.75 | % | Bethlehem School Dist— 4s 1940-1945-1950 | b 1.00 | to 2.30 | %. |
| NORTH CAROLINA July 1961 J&J | 2.60 | 55 % | Columbus— 6s 1941-1957M&S 4 \(\) \ | b 0.75 b 0.75 | to 2.70 to 2.20 | % | Bethlehem School Dist— 4s 1940-1945-1950 Braddock 4 1/s 1941 | b 1.70 | to 2.80 | 1.4 |
| 6 1941-1962 J&J b 6 1941-1968 A&O b | 0.75 to 2 | 60 % | 4 1/8 1910-1955 s-aF&A 2 1/8 1941-1959 F&A | b 0.50 b 0.75 | to 2.30 to 2.40 | % | Easton-Phillipsburg 4 4s. | 10436 | | |
| (a 1941-45 &&O b | 0.75 to 1 | 45 % | Columbus S D— 5s 1943-1952J&D 19 Cuyahoga County— | | | % | | | | |
| 48 1940-1948 T&T } | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 65 % | 4 % 1940-1944A&O 4 % 1940-1943A&O | $\begin{array}{c c} b & 0.75 \\ b & 0.75 \\ \end{array}$ | to 2.00 to 1.75 | % | Easton (Water Works)— | b 1.00 | to 2.75 | % |
| 1948-1949 J&J | 1.00 to 1 | 25 | 4½s 1940-1944 A&O 4½s 1940-1943 A&O 4½s Road 1940-1941 A&O 4s 1940-1941 A&O | b 0.75 b 0.75 | to 1.00 to 1.00 | % | 4 4s 1940-1960 F&A Erie S D— 4 4s Jap 1 1941-1946 | 1.00 | 00 2.00 | 10 |
| 1948-1949 J&J & 4s 1942-1943 J&J & 4s 1943-1946 J&J & | 1.00 to 1 | | Dayton W Imp 1944 ISD | | | 1.50 | Aka Highway 1952 J&D | | | 3.2 |
| 1-4s gen ref July 1 1976 | 371/2 3 | | 58 W W Imp 1945F&A | | to 0 FO | % | | | | |
| 1-4s gen ref July 1 1976 incombe County— 1-4s gen ref July 1 1976 | 37½ 3 37½ 3 | | 58 W W Imp 1945 - F&A 448 Bdge 1940-1951 - M&S 448 1941-1961 - M&S | $\begin{array}{c} b \ 0.75 \\ b \ 0.75 \end{array}$ | to 2.70 | % | 4s May 15 1941-1953 | b 0.80 | to 2.50 | % |
| 1-4s gen ref July 1 1976 incombe County— 1-4s gen ref July 1 1976 | 37½ 3 37½ 3 | | Dayton— 5 ½s W W Imp 1944. J&D 5 k W W Imp 1945 F&A 4 ½s Bdge 1940-1951 M&S 4 ½s 1941-1961 M&S Dayton School Dist— 5 ½s 1941 M&S 5 M&S 1941-1946 M&S10 | b 0.75 b 0.75 | to 2.70 | | 4s May 15 1941-1953 Jeanette 4½s 1940-1956_M&S | b 0.80 b 1.00 | to 2.50 to 3.00 | % 2.7 |
| 1-4s gen ref July 1 1976 uncombe County— 1-4s gen ref July 1 1976 | 37½ 3 37½ 3 | | 5 14s 1941 5s Mar 16 1941-1946 M&S10 | b 0.75 | to 2.50 | % | 4s May 15 1941-1953 Jeanette 4½s 1940-1956_M&S | b 0.80 b 1.00 | to 2.50 to 3.00 | % 2:7 |
| 1-4s gen ref July 1 1976 ncombe County— 1-4s gen ref July 1 1976 arlotte— 5 4/s 1940-1948 4/s 1941-1970 M&N b 4/s 1941-1979 M&N b 4/s 1941-1959 F&A b 3 196 1941-1959 F&A b 2 1/s 1941-66 M&N b | 37½ 3 37½ 3 0.50 to 2 0.50 to 2 0.50 to 3 0.50 to 2 0.50 to 3 | 25 % .95 % .05 % .80 % | 548 1941 58 Mar 16 1941-1946 M&S10 East Cleveland — 4148 gen imp 1940-43 _ A&O Elyria 4148 1940-1952 _ M&S 58 W 1940-1946 _ J&J | b 0.75 | to 2.50 | % | 4s May 15 1941-1953 | b 0.80 b 1.00 b 1.00 | to 2.50 to 3.00 to 3.80 | % 2.7 7.1.7 |
| 1-4s gen ref July 1 1976 | 37½ 3 37½ 3 0.50 to 2 | 25 % .95 % .80 % .90 % | 55 Mar 16 1941-1946 M&SIO 58 Mar 16 1941-1946 M&SIO East Oleveland— 4/58 gen imp 1940-43_A&O Elyria 4/58 1940-1952_M&S 58 W W 1940-1946J&J Hamilton Country | b 0.75 b 0.75 b 0.75 b 1.00 | to 2.50 to 1.25 to 2.50 to 2.00 | % % % 1.25 | 4s May 15 1941-1953 | b 0.80 b 1.00 b 1.00 b 1.00 b 1.25 b 1.50 | to 2.50 to 3.00 to 3.80 to 2.00 to 2.75 | %2.7 2.7 1.7 1.7 |
| 1-4s gen ref July 1 1976 uncombe County— 1-4s gen ref July 1 1976 harlotte | 37½ 3 37½ 3 0.50 to 2 | 25 % .95 % .80 % .90 % | 5 4s 1941 - m&s 5s Mar 16 1941-1946 M&s10 East Oleveland 4 4s gen imp 1940-43 - A&O Elyria 44s 1940-1952 - M&S 5s W W 1940-1946 - J&J Hamilton Oounty 4 4s 1943 - F&A 4 4s Sewer Oct I 1940-47 - Lekewed | b 0.75 b 0.75 b 0.75 b 1.00 b 0.75 | to 2.50 to 1.25 to 2.50 to 2.00 to 1.70 | % % % 1.25 | 4s May 15 1941-1953 | b 0.80 b 1.00 b 1.00 b 1.00 b 1.25 b 1.50 | to 2.50 to 3.00 to 3.80 to 2.00 to 2.75 | %2.7 %2.7 1.7 1.7 |
| uncombe County— 1-4s gen ref July 1 1976— harlotte— 5 1/4s 1940-1948— M&N b 4 1/4s 1941-1970— M&N b 4 1/4s 1941-1979— M&N b 4 1/4s 1941-1979— F&A b 3 1/4s 1941-1959— F&A b 2 1/4s 1941-66— M&N b 4 1/4s 1940-1966— J&J 5 Water 1941 to 1945-38J 5 water 1942— F&A b | 37½ 3 37½ 3 37½ 3 0.50 to 2 0.1.00 to 3 | 25 % 95 % 80 % 90 % 95 % 80 % | 5 4s 1941 - m&s 5s Mar 16 1941-1946 M&s10 East Oleveland 4 4s gen imp 1940-43 - A&O Elyria 44s 1940-1952 - M&S 5s W W 1940-1946 - J&J Hamilton Oounty 4 4s 1943 - F&A 4 4s Sewer Oct I 1940-47 - Lekewed | b 0.75 b 0.75 b 0.75 b 1.00 b 0.75 | to 2.50 to 1.25 to 2.50 to 2.00 to 1.70 | % % % 1.25 | 4s May 15 1941-1953 Jeanette 41s 1940-1956.M&S Jeanette 41s 1940-1956.M&S Lackawanna Oo 4s 1944-F&A Lancaster Conty— 41s 1941-1960 — F&A Lancaster B D 4s May 1945— Lower Merion Twp 4s 1945— McKeesport Sch Dist— 41/s 1911-1943 — M&N Mercer Co 51/s 40-47 — F&A Norristown 8 D 4 4s 1943 J&I Northampton Bor Munic Autu 24/s Watrev 1941-70 — M&S | b 0.80 b 1.00 b 1.00 b 1.00 b 1.25 b 1.50 b 1.00 | to 2.50 to 3.00 to 3.80 to 2.00 to 2.75 to 3.25 | %2.7 %1.7 1.7 %1.4 % |
| 1-4s gen ref July 1 1976 uncombe County 1-4s gen ref July 1 1976 harlotte 51/s 1940-1948 41/s 1941-1970 M&N b 41/s 1941-1979 M&N b 41/s 1941-1959 F&A b 3s 1960-1977 F&A b 21/s 1941-66 M&N b 41/s 1941-1966 J&J 5s Water 1941 to 1945 J&J b tham County 41/s 1941-1951 J&D b orsyth Oo 41/s 40-58 J&D b orsyth Oo 41/s 40-58 J&D b | 37½ 3 37½ 3 37½ 3 0.50 to 2 0.50 to 2 0.1.00 to 2 0.2.75 to 2 0.1.00 to 3 0.0.75 to 2 0.75 to 3 | 25 % 95 % 80 % 90 % 95 % 80 % 1 | 5 ½s 1941 - m.cs 5 s Mar 16 1941-1946_M&S10 East Cleveland - 4½s gen imp 1940-43_A&O Elyria 4½s 1940-1952_ M.&S 5 s W 1940-1946_ J&J Hamilton County - 4½s 1943_ F&A 4½s 1943_ F&A 5 s Sewer Cct 1 1940-47_ Lakewnod - 4½s Sewer Feb 1 1941-47_ 5 Sewer Feb 1 1941-51 F&A | b 0.75 b 0.75 b 0.75 b 1.00 b 0.75 b 1.00 b 1.00 | to 2.50 to 1.25 to 2.50 to 2.00 to 1.70 to 1.50 to 2.00 | % % % 1.25 % | 4s May 15 1941-1953 | b 0.80 b 1.00 b 1.00 b 1.00 b 1.25 b 1.50 b 1.00 | to 2.50 to 3.00 to 3.80 to 2.00 to 2.75 to 3.25 | %2.7 %1.7 1.7 %1.4 % |

^{*} Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. b Basis. f Flat price.

JULY, 1940] STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds | Yield Basi or Bid Asi | To Net | Bonds | Yield Bid | Ask | To Net | Bonds | Bid | Basis or Ask | |
|--|--|-----------------------|--|--|-------------------------------|-----------|--|--|---|-----|
| iladelphia (Concluded)— 4 1/4 s 1976 opt 1946 | 107 34 109 14 102 56 | 1/2 | 41/48 Rural Oredit— Due May 1 1943-50M&N Ref 48 Aug 1 43-49F&A 31/48 1943 to 1946F&A 38 Feb 1 1947F&A | b 1.75 b 1.75 b 1.50 | to 2.75 to 2.60 to 2.10 | 1 %%% | Brazos River Conservation & Reclamation District— 2 1/4 s 1942-1955 M&N Corpus Christi 5s fd 67 F&A | b 0.60% b 4.00 | to9914 | 125 |
| 3 48 Dec 17 1978 383 48 July 1942 383 48 July 1942 383 48 Jen 1 1946 383 48 Peb 16 1955 383 48 July 26 1972 383 48 July 26 1972 383 48 July 1 1986 opt 1956 383 348 Jan 1 1946-1960 383 348 348 348 348 348 348 348 348 348 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 5/8 | 3s Feb 1 1947 | $\begin{array}{c} b & 2.20 \\ b & 2.50 \end{array}$ | less 1 to 2.80 | % | Dallas— 5s 1941-1960 | | | |
| 4s July 26 1972J&J 8 Vs July 1 1986 ont 1956 | $\begin{bmatrix} 111 \\ 103 \\ 103 \end{bmatrix} - \begin{bmatrix} 113 \\ -\overline{105} \end{bmatrix}$ | | 4½s to Aug 1 1941, 3% thereafter 1950-59_F&R | b 2.50 | to 2.80 | % | | | | |
| 3 ks Jan 1 1911-45J&J 2 ks Jan 1 1946-1960J&J | 103 ¾ 105 98 100 | | Corson County— 4-4 1/81942-1955 Jackson Co— | 1 | 94 | | 2½s 1941-1957J&J 2½s voted 1941-1958F&A Dallas Co 4½s Apr 10 1951. | b 0.50 b 0.50 b 2.25 | to 2.25 | 550 |
| liadelphia School Dist— 1/8 1940-1943J&J 1/8 1941-1959M&N 1/8 Apr 15 1941-58 A&O15 | 5 1.00 to 2. | 40 % | Perkins Co refunding 3-4s | 82 | 100 87 | | 5s W W purch 1950 A&O | b 3.25 | 3.00 | n |
| %8 Apr 15 1941-58 A&O15 8 1940-1942 | b 1.00 to 3. b 1.00 to 2. | 00 % | Stanley Co 15 year new 3½s_ | 99 | 101 | | 5s Impt Aug 1 1948 F&A 43/s 1941-1960 && () Fort Worth— | | | 5 |
| 1 1940-1956J&D Deterating Revenue— 1 1 8 s Apr & Oct 1940-1941 | | 75 % | 51/28 Dec 1 1940J&I TENNESSEE | 0.50 | less 1/4 | 1 | 5s 1951 — A&O 5s 1911-1959 — J&D 4½s 1941-1971 — F&A 4½s 1941-1964 — F&A 4½s Refunding 1941 — J&J Ind Sch D 4s '41'64 — F&A 3½s Nov 1 1940-1967 _M&N | b 3.10 b 0.75 | 2.90 to 3.20 | 0 |
| tehurch- | | 40 % | 2s Dec 1 1956 | b 2.35 | 2.10 | % | 4 1/48 1941-1971 F&A 4 1/48 1941-1964 F&A 48 Refunding 1941 T&I | b 0.75 b 1.00 | to 3.40 | 5 |
| 148 1911-1950 | 0.75 to 2. 0.75 to 2. | 25 % 15 % | 2 4 s Dec 1 1936J&I 2 4 s 1947-1948J&I 3s Sept 1 1946J | $\begin{array}{c} b & 2.35 \\ b & 2.15 \\ b & 2.00 \\ \end{array}$ | 1.90 1.70 | % | Ind Sch D 4s '41-'64_F&A 3%s Nov 1 1940-1967_M&N | b 0.75 b 0.75 | to 3.25 | 5 |
| ALCO 1953 J&D | 2.60 2. | 40 % | 2s Dec 1 1956 | b 1.60 b 1.80 | 1.20 | % | Galveston— 58 Grade Raising 1944_A&O 58 School 1941-1954M&S 58 1941-1956A&O | | | |
| chool District— 3s 1944-1964 F&A 21/s 1941-1963 J&D ding 5s Impt 1943-49 J&J | 5 2.00 to 2. | 40 % | 3.90s Sept 1 1955-1958 4s 1940-1955 | $\begin{array}{c} b & 2.20 \\ b & 2.65 \\ b & 0.50 \\ \end{array}$ | 2.40 to 2.65 | %. | 5s 1941-1956 &&O Grimes County— 5½s Road 1941-'54 &&O10 | b 0.75 | to 2.65 | 5 |
| ding 5s Impt 1943-49_J&J | 5 2.00 to 2. | 60 % | 4 ½s 1940-1967 | b 0.50 b 1.90 | to 3.00 | % | 51/28 Road 1941-54_A&O10 Harris Co 41/28 Apr 10 '41-'56_A&O10 | S 15 17 51 | | |
| 1940-1955J&J anton 41/s 1940-1941_F&A = 1940-1950 F&A | 5 1.50 to 3. 5 1.25 to 1. 5 1.50 to 3. | 75 % 00 % | 6s April 15 1946-1947 | b 2.30 | 2.00 | % | | | | |
| uylkill County— ¼s 1940-1955——————————————————————————————————— | 1.50 to 3. | 25 % | 5s funding Jan 1 1959J&. | 90 | 96 | | Houston— 4 ½ s Sept 1940-1952M&N 4 ½ s 1941-1957 | b 0.50 b 1.25 | to 2.60 | 55 |
| | | | Chattanoga— Electric Power Revenue— 23/s 1941-1968J&, 23/s 1941-1969J&, 43/s School 1956A&C 43/s Memorial Aud 52M&N 5s Hospital 1954M&E | b 1.25 | to 3.50 | % | 2 ¼s 1941-1955J&J 1 ¾s 1941-1955J&J | $\begin{array}{c} b & 0.20 \\ b & 0.20 \end{array}$ | to 2.00 to 2.10 | 00 |
| % 1 1941-1945J&J k 4 1/4 s 1940-1943F&A | 6 0.90 to 1. | 45 % | 21/s July 1 1969J&. 41/s School 1956A&C | $\begin{array}{c} b \ 3.50 \\ b \ 4.20 \\ \end{array}$ | 3.30 | % | Houston S D 5s Feb 1952 | b 0.75 | to 2.30 | 0 |
| RHODE ISLAND | | | 5s Hospital 1954M&S | b 4.20 | 4.10 | % | 1949, 1954, 1959, 1964 Port Arthur— | b 1.75 | to 3.75 | 5 |
| Relief 1942-1943M&S % June 1 1941-1943J&D Public Wks 1951-56M&S Charit Inst 1965M&S | 0.65 to 0. 0.50 to 0. | 90 % | 4 1/48 Highway 1947J&J 5% Co Memorial '40-'50J&J | b 2.73 b 1.00 | to 2.50 | % | 5s 1941-1970 | | | |
| Public Wks 1951-56_M&8 Tharit Inst 1965M&8 June 1 1977J&D | 0 1.65 to 1. 0 2.50 2.50 2. | 90 % 30 % 55 % | Dyer Co ref 3 1/4 1/8 1965 | 82 b 4.50 | 85 4.30 | % | 5s Sept 1910-1959M&S | b 0.75 | to 3.25 | 5 |
| | | | Gibson County— | h 1 50 | to 4 00 | % | 4½s 1941-1967 J&J 4½s 1940-1968 F&A 3s July 1 1940-1951 J&J | b 0.50 b 0.50 | to 3.25 | 55 |
| ## Nov 15 1942-1971 J& Nov 15 1942-1971 J& J& J& J& J& J& J& | 5 1.25 to 2. 5 1.40 to 2. | 80 % 90 % 60. % | Hamilton County— 41% Refunding 1957_A&C 5% Bridge 1944 | b 4.00 b 3.00 | 3.75 2.75 | % | Waco— 5s Water Works 1942_J&J 44s Water 1940-1968_J&J | - V | | |
| | | | 416s Ref 1941-1948J&. | b 1.00 | | | 4½s Water 1940-1968_J&J Wichita County— 4½s ref Apr 1 1953-1964 | Comments | | |
| 1/3 June 1 1941-1953 1/3 May 1941-1942 M&N 1/3 May 15 1948 M&N 1/3 g High sch 1954 J&D 1/4 Waterwks '41-'71 M&S | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 00 % | Johnson City— 5½s Impt 1940-1946_J&I Knox County— | 93 | 96 | | Wichita Falls— 4% to 4 ½ % due 1969 | | 10 3.30 | |
| | | | Knox County— 41/4 Bridge May 1 '51 M&N Knoxville— | 1 | 3.25 | - 1 | UNITED STATES—See | * | 10 and | 4 |
| 14s 1950 J&J 14s Sewer 1952 J&D 14s S hool 1954 M&N | 3.25 3. 3.25 3. 3.35 3. | 00 % 00 % 10 % | Refunding 41/28 Jan 1 1958. Refunding 41/28 Jan 1 1958. Refunding 58 Jan 1 1958 | $102\frac{1}{2}$ $102\frac{1}{2}$ 103 | 103½ 103½ 104 | | UTAH | pages | 19 and | 1 |
| vidence— 1/8 1940-1959J&D | 0.90 to 2. | 80 % | Refunding 6s Jan 1 1958 | 103 | 104 103 | | 5 % s April 1 1941 | b 0.80 | 0.50 | 0 |
| vidence— \[\frac{1}{4}\sin 1940-1959 \] J&D \] \[\frac{1}{4}\sin 1945 \] J&J \] \[\frac{1}{4}\sin 1945 \] A&O \] \[\frac{1}{4}\sin 1954 \] A&O \] \[\frac{1}{4}\sin 1957 \] M&N \(\frac{1}{4}\sin 1962 \] J&D \[\frac{1}{4}\sin 1964 \] \[\frac{1}{4}\sin 1964 \] A&O \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] J&D \[\frac{1}{4}\sin 1951 \] \[\frac{1}\sin 1951 \] \[\frac{1}{4}\sin 1951 \] \[\frac{1}\sin 1951 \] | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 50 % | General Obligation 4%s General Obligation 5s Funding 5%s Sept 1950 | 104 | 104 105. 109 | | 5 %s April 1 1941 | b 0.50 | to 1.90 | ó |
| s Water 1962J&D 8 Oct 1 1964A&O | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 80 % | Funding 51/28 Sept 1950 Water 41/28 | b 3.50 b 3.80 | 3.25 3.60 | % | 58 Refunding 1941 J&J 48 Ref 1941-1945 A&O 48 Ref 1946-1965 A&O | $\begin{array}{c} b \ 0.80 \\ b \ 0.50 \\ b \ 1.80 \\ \end{array}$ | 0.50 to 1.75 | 5 |
| 8 1941-1950 | 0.80 to 2. 0 1.15 to 2. | 50 % | Electric System Revenue— 31/s 1941-1954——J&J 31/s 1955-1958——J&J | | to 3.50 3.25 | | Salt Lake City S D— 4s May 1 1949M&N 21/s Refunding 1958M&N | b 2.15 | 1 00 | _ |
| %s 1951-1959 F&A %s 1941-1957 F&A s May 1 1941-1958 | 1.00 to 2. 1.00 to 2. | 65 % | Madison County— | 1 1 00 | to 2 00 | 07 | 2½s Refunding 1958M&N Salt Lake Co 4½s Apr 1 1942 | $\begin{array}{c} b \ 2.25 \\ b \ 1.00 \end{array}$ | $\begin{array}{c} 1.90 \\ 2.10 \\ 0.80 \end{array}$ | 0 |
| VPA School Loan— 3s 1946-1965J&J | | | 24.76 Highway 1-25 4. J&J Memphis 5s July 1954 _ J&J 5s River Term '41-48_&c 4 1/4s Water 1940-1962_ J&J 4 1/4s Water 1949 _ J&J 4 1/4s Park 1959 _ A&O 4 1/4s Park 1955 _ A&O 4 1/4s P | $\begin{array}{c} 0.3.20 \\ b.1.00 \\ b.1.00 \end{array}$ | 3.00 to 2.80 to 3.25 | % | VERMONT | | | |
| 34 funding 1941 J&D / | 1.70 to 3. | 50 % 40 % | 4½s Water 1949 | b 3.00 b 3.30 | 2.80 3.10 | % | 3 %s 1940-1948J&D 4 %s Oct 1 1940-1949A&O Brattleboro— | b Par b 0.50 | to 1.75 to 1.85 | 5 |
| 16 1941-1967 J&D 16 Funding 1944 M&N 1941-1967 J&D 16 Funding 1944 J&D 16 Funding 1941-1967 J& | 0 1.70 to 3. 0 1.90 1. | 65 % | 4s 1940-1954 M&S Gas Plant— | b 1.00 | to 3.00 | % | 4s Refunding 1942-1951 J&J Burlington— | | | |
| 348 1941-1967 J&D 348 June 1941-1957 J&D 548 Funded 1941-1959 A&O | 1.70 to 3. | 25 % | 3¼s 1941-1944J&D 2,10s 1945-1954J&D Electric Plant— | $\begin{array}{c} b \ 1.00 \\ b \ 2.10 \end{array}$ | to 2.00 to 2.50 | % | 4½s City Hall 1940-55_J&D Rutland (School Debt)— 4s 1941-1948F&A | b 1.00 | to 2.00 | 5 |
| s Funding 1947A&O | 2.50 2. | 10 % | 3 4s 1942-1949 J &D 2.10s 1950-1969 J &D | b 1.25 b 2.50 | to 2.60 to 3.00 | % | VIRGINIA | 0 1.00 | 10 2.55 | 1 |
| SOUTH CAROLINA | 0 50 to 2 | 00 07 | Montgomery Co 5s Cumber- land River Bdge 1953_F&A | b 3.70 | 3.50 | %. | 4s (Commonwealth) 1962 2 4s Refunding 1947-60J&J 1 4s Refunding 1940-46J&J | b 2.10 | less 1 | |
| Institu'l 1940-1959J&J s Refunding 1940-1955 te Highway Certificates | 0.50 to 2. | 85 % | Nashville— 6s 1941-1942— A&O 5s March 1941-1960— M&S 5s Memorial Sq '41-50_M&S 4½s Hospital '41-'56_J&J 4½s 1940-1968— M&N 4½s 1940-1967— J&J 4½s 1941-1948— M&S Electric Power Revenue | b 1.00 b 1.00 | to 1.25 to 3.10 | % | Trogmat is CO 08 1849907] | $\begin{array}{c} b & 0.90 \\ b & 2.25 \end{array}$ | less 1 | í |
| of Indebtedness— 18 1940-1953———J&D | 0.50 to 2. | 75 % | 5s Memorial Sq '41-50_M&S 4 1/4s Hospital '41-'56_J&J | b 1.00 | to 2.70 to 3.00 | % | Alexandria— 3s 1941-1973_J15 & D 15 Arlington County— | b 2.30 | less 1 | |
| 148 1940-1953 J&D 148 1941-1949 J&D 1941-1952 J&J 1941-1954 A&O | 0.75 to 2. 0.75 to 2. | 35 % 30 % | 4 % 1940-1967 J&J 4 % 1941-1948 M&8 | b 1.00 b 1.00 | to 3.40 to 2.75 | % | 51/s 1941-1954F&A Bristol— | | | |
| 48 1941-1950 F&A 48 1942-1948 M&N 50 CO 4 48 1941-1945 F&A | 0.75 to 2. | 20 % | Electric Power Revenue— 3 1942-1945——J&D | b 1.25 | to 2.00 | % | 5½s School 1941-1953J&J Charlottesville— 5s 1962 opt 1942 M&S | | | |
| erson Co- | 1 00 to 2 | 20 % | 3½s 1942-1945 J&D 2½s 1946-1959 J&D Polk Co 5s 1941-1946 J&D Robertson County— | 90 | 100 | 70 | 5s 1962 opt 1942 M&S 5s Water Impt 1958 J&J Danville— | | | |
| rieston 41/2 Jan 1942 J&J 1/2 Wat Works 141-78A&O umbia 5s Ref 1941 M&S | 1 00 to 2 | 1.50 | Robertson County— 41/18 Road 1948 F&A Shelby County— | | 2.75 | % | 4½s July 1 1940-1950J&J Fairfax Co 4½s 1945F&A2 Henrico County— | b 2.00 b 2.00 | less 1 less 1 | |
| 1md1a of Ref 1941 | | 1.00 2.25 1.70 | 48 Courthouse 1957 | b 3.20 b 1.00 | 2.75 to 2.80 | % | School 5s 1941-1950J&J 4 1/4s June 1 1957J&D | $\begin{array}{c} b \ 1.75 \\ b \ 2.50 \end{array}$ | less 1 less 1 | |
| anville County— | 1.00 003. | | | | | | 4s Pub Impt 1941-1959_J&J Newbort News- | b 2.20 | less 1 | |
| 48 1940 1955 | 1 | 20 % | Tipton County— 4 4s Road July 2 '40-'58J&J Washington County— | b 1.50 | to 4.00 | % | 1 4 1/28 1941-1958F&A | | | |
| M&N 1967 | 1.00 to 3.0 | 3.50 | 5% Fdg Jan 1 1954J&J White County— 51/2% Highway 1955M&8 | b 4.00 | 3.75 3.75 | % | 4 1/48 1940-1972 5% Water May 1952 5% Port Terminal May '52 Petersburg 4 1/4 1953 | $\begin{array}{c} 0 & 3.00 \\ b & 2.70 \\ b & 2.60 \end{array}$ | less 1 | |
| Highway 1941-1946_F&A | | 1 1 | TEXAS | 0 4.00 | 3.73 | 1 | Portsmouth— | 0 3.00 | less 1 | 1 |
| rion Co- %s 1941M&8 | | 1.00 | Abilene 5s Feb 15 1959-1965 | 10136 | 103 | 07. | 5 % s 1951 F&A 4 % s 1940-1954 J&J 5 8 Water 1948 J&D Richmond J&D | b 3.30 b 3.00 b 2.00 | less 1 | |
| rtanburg— 148 Water 1941-1965_J&J b 1 Nov 1 1943 | 1.00 to 3.5 | 25 % 2.25 | Amarillo 4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 | | | - 11 | Richmond— 414 1958—J&J | b 2.20 | less 1 | |
| rtanburg County— 1/2s 1941-1947——M&S b 1/2s County— | | | 5s 1940-1942 | b 0.50 b 0.50 | to 3.00 to 2.50 | % | 4 1 1958 J&J J&J 4 1 1958 July 1 1964 J&J 4 1 1941 J&J 4 1 1941 J&J 4 1 1941 J&J 4 1 1965 J&J 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | b 0.50 b 2.35 | less 1 less 1/2 | 1 |
| 3 1941-1952J&J b | 1.00 to 2.8 | 80 % | Beaumont— 5s Water Works 1954 M&S | 2.00 | 2.00 | 3.10 | 2½s 1940-1953J&J 1½s Jan 1 1941-1960 | b 1.60 b 1.40 | less 1 less 1 | |
| k County— %s 1941-1950J&J b | 1.00 to 2. | 0 % | 58 1941-1965 | 5 1.25 5 1.00 | to 3.40 | % | 2%s Water 1941-1968_A&O 2%s Jan 1 1941-1958_J&J | b 2.40 | less 1 | 1 |
| ept 1941 | 0.35 less | 4 | 5s Water Works 1954 M&S 5s 1941-1965 A&O 4½s 1940-1970 J&J 4s 1942 opt 1922 J&D 3½s 1941-1952 A&O 4s 1953-1977 A&O Brazoria Co— | 4 1 00 5 3.10 | to 3.15 to 3.60 | % | 8taunton 5s 1940-1958M&S | $\begin{array}{c} b \ 2.20 \\ b \ 2.20 \end{array}$ | less 1 less 1 | - |
| Jan 15 1943 J&J15 b | 1.75 less | 2 | Brazoria Co— 51/28 Impt Apr 10 1956-1965 | | | | Washington County— | 0 1.50 | iess i | 1 |
| Rural Credit 1942J&J b | 1 00 1000 | - 1 | | | | | 5s school 1941-1949J&J | | | - # |

‡ Optional to Jan. 1. 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| | Yield Basis To | 1 | Yield Basis | m. | × , | Yield | Basis | 1 |
|--|--|--|----------------------------------|-----------|--|----------|----------|----|
| Bonds | Bid Ask Net | Bonds | Bid Ask | To Net | | Bid O | | V |
| WASHINGTON | | deattle School Dist No 1—4s 1946-1950 | h 1 50 to 2 40 | 07 | Charleston— 2%s 1940-1958J&D | h 0 50 l | to 0.75 | 07 |
| Gen Fund 1940 J& | 0.25 | Spokane- | | | 2 1958-1972J&D | b 2.75 | to 2.75 | 1% |
| % Gen oblig 1940-1943 & Gen oblig | b 0.25 to 1.00 % | 4 % Park 1962J&J 4s & 4 % s ref 1940-51 J&J | b 2.80 to 2 65 b 0.75 to 2 20 | % | Charleston S D— 5s 1940-1952 | 0.50 | to 2 75 | 07 |
| 4 % Gen oblig1950-5 | b 2.00 to 2.10 % | 3 1/28 Ref 1943-1954J&J | b 1 10 to 2 40 | % | 5s 1940-1952J&J Clarksburg 5s 1940-1953_A&O | b 0.35 | to 2.70 | 1% |
| 6% Gen oblig1951-59 | | 4 % 8 1941-1954 M&S 5 % 8 1941-1953 J&J | b 0.75 to 2 50 | % | Huntington 5s 1944Oct Morgantown 5s 1940-1948.J&J | b 0.50 | to 2 10 | 1. |
| Revenue 4s 1968J&I ark Co 5 1/2 5 '52 opt '33 A&C | 98 100 | 5s Imp Mar 1 1941-1942 Spokane Water Revenue— | b 0.75 to 1 00 | % | Wheeling— | | | |
| Refunding 6s 1953M&N | b 3.00 2.75,% | 4 148-4 1940-1941 A&O | b 0 50 to 1.75 | % | 5s Wat Wks 1940-1952_J&J | 0.50 | to 2.75 | 1% |
| verett— 4 1/4 s Gen oblig wat_1940-5 | b 0 75 to 3 00 % | Tacoma—Revenues— 434s Water '40-'43 (s-a)J&J | | - | WISCONSIN | | | 1 |
| Water revenue bonds— | the contract of | 4 % 8 EIL&P '42-'46(8-th) J&J | b 1.00 to 1.75 | % | | 61.35 | | |
| 4s 1946-54 optional 1946 | b 2.70 2.50 % | 4 48 EIL& P'40-51 (s-a A&O 48 Water 1944-1946J&J | b 0.75 to 2 40 | % | Eau Claire 41/s 1940-1944_J&: Green Bay— | b 0.50 | to 1.20 | 19 |
| 2s 1941-1945 234s Water ref 1940-194 | b 0 75 to 1 25 % | Walla Walla- | | - | 4 1/48 1941-1947 A&() | b 0.50 | to 1.50 | 19 |
| ng County— 4%s Bridge 1940-49_M&N | b 0.75 to 2.60 % | 4½s ref wat 1940-1954J&J Yakima— | b 0.75 to 2.40 | % | 6s W W 1940 1960M&N Madison— | | | 1. |
| 4¼s 1940-1950 | b 0.75 to 2.60 % | 5s Wat rev 1941-1951J&D | b 1.00 to 2.70 | % | 4 348 1940-1949J&D | 0.25 | to 1.70 | 19 |
| erce County— 4 % s 1940-1944 | b 0.75 to 1.50,% | | | | Milwaukee—5s 1940J&J 41/8 1940-1945J&J | 5 0.25 1 | to 1.301 | 19 |
| rt of Seattle— 5s 1940-1955 | la contract de la con | WEST VIRGINIA | | | 4s 1940 1944J&J Milwaukee County— | b 0.25 | to 1.20 | 19 |
| 41/28 Jan 1941-1955J&. | b 1.00 to 2.75 % | | | | 4 1/48 Ct H'se '40-'50 M&N15 | b 0.50 | to 1.75 | 9 |
| attle— 8s 1941 L & PA&C | h 1.50 to 2.25 % | 58 Highway 1940-1946J&J 41/28 / 1945-1954J&J | b 0.15 to 1.30 | % | 4 %s Sew Mar 12 1941-1945. 4 %s courth'se '40-49 J& D16 | b 0.25 | to 1.30 | 10 |
| 5 168 L & P 1941-1943 M&N | b 1 25 to 1.75 % | 4 148 1940-1943J&J | b 0.10 to 0.80 | % | Racine 4 % 8 1940-1357M&N | b 1.00 | to 3.00 | 19 |
| 5s Light & Pow 1942-56A&C | b 1.00 to 3.85 % | 4s July 1948-1952 J&J | b 0.25 to 1.85 b 1.70 to 1.90 | % | 6s 1940-1941F&A | b 1.00 | to 1.50 | 19 |
| Emergency Funding opt '44 4 1941-1959 opt _ M&S | | 3%s 1951 and 1952J&J | | 1.901 | 4 1/48 1940-1950J&J | b 1.00 | to 2.25 | 9 |
| General obligations— | 0 2.00 2.40 % | 3½s 1943-1952J&J 3s Sept 1, 1940-1946M&S | b 0.15 to 1.90 | % | Superior 4%s Sch 40-44_J&J | 0 2.00 | to 3.50 | 19 |
| 4 1/4 s 1941-1955 A&C 4 1/4 s 1941-1957 A&C | b 1.00 to 2 75 % | 3s Sept 1, 1940-1946M&S 24s Sept 1, 1946-1960M&S 24s Nov 11940-1962M&N | b 1.25 to 2.00 | % | WYOMING | 1 | | 1 |
| Munic Lt & Power Rev— | 0 1.00 00 2.75 % | 2½s May 1 1944-1962 2s Road 1941-1963J&D | b 0.90 to 2.00 | 70 | | | | ١. |
| 4 1949-68 opt '43.A&C 48 1940-1953M&N | b 4 00 3.50 % | 2s Road 1941-1963 J&D 1 %s Road 1950-1951 J&D | b 0.10 to 2.00 | % | 4s Road 1951 opt 1941A&O Natrona Co S D No 2— | * 1.00 | | |
| 3 % s 1943-1953A&C | b 2.75 to 3.50 % | 1%s Road 1944-1964M&S | 0.80 to 9614 | | 5s 1940-1944J&J | b 0.75 | to 1.75 | 19 |
| 314s 1941-1954A&C | b 1.50 to 3.50 % | | | | | | | 1 |

^{*} Called Apr. 1, 1941, at par plus int. Payment can be made any time. b Basis. f Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

| | Par | Capital | Surplus Dec. 31, 1939 | Unearned Premium Reserve | Bid | Ask | | Par | Capital | Surplus Dec. 31, 1939 | Unearm d Premii: Reservi | Bid | Ask |
|--|----------------------|---|---|--|---|--|--|---------------------|---|---|--|---|---|
| A C 1 1- C | \$ | \$ | \$ | \$ | Per | share | | \$ | \$ | \$ | \$ | Per | share |
| Aetna Casualty & Sur (Hartford) | 10 10 10 25 | 15.000.000 | 17,202,657 18,089,892 21,855,402 5,007,051 | ‡582926,448 | 107 $46\frac{34}{25\frac{1}{2}}$ $66\frac{1}{2}$ | 111 48¾ 27 71½ | Insur Co of Nor Amer (Philadelphia) | 10 10 20 | 12,000,000 2,000,000 1,000,000 | 3,000,000 | 21,620,936 ‡73,418,070 1,979,097 | 58 30 351/4 | 59¾ 34 38¼ |
| Allemannia Fire (Pgh) Amer Alliance (N Y) Amer Cas (Read'g,Pa) Amer Equitable (N Y) | 10 10 5 5 | $\begin{bmatrix} 1.200.000 \\ 3.000.000 \\ 563.730 \end{bmatrix}$ | $\begin{bmatrix} 2.425.092 \\ 3.513.926 \\ 563.730 \end{bmatrix}$ | 1,521,263 1,909,764 1,591,302 4,932,801 213,183 | 22 19 7 16½ | $\begin{bmatrix} 24 \\ 20 \frac{1}{2} \\ 7\frac{3}{4} \end{bmatrix}$ | sas City, Mo. Knickerbocker (N Y) Lincoln Fire (N Y) Manufacturers Cas'ty | 100 5 5 | 1,000,000 1,000,000 210,000 | 6,205,984 1,224,424 100,222 | ‡103,115,640 2,148,977 201,290 | $\begin{array}{c} 360 \\ 7\frac{1}{2} \\ 1\frac{3}{4} \end{array}$ | $400 \\ 8\frac{1}{2} \\ 2\frac{1}{2}$ |
| Amer Fire (Wash'ton) Amer Home Fire(N Y) | 100 10 | 157,500 200,000 1,000,000 | 390.363 | | 110 | 10 | (Phila) Maryland Casualty Mass Bonding & Ins | 10 1 | 1,000,000 2,544,798 | 2,326,675 4,424,256 | 1,484,447 11,539,889 | 33 1 5/8 | 37 25/8 |
| Amer Insur (Newark) | 21/2 10 | 3,343,740 | 11,354,498 | 1,145,116 12,464,818 1,424,965 | 1114 411/2 | 1234 | (Boston) | 1234 | 2,000.000 | 4,058,267 | 5,331,877 | 5334 | 561/4 |
| Amer Reinsur (N Y) - Amer Reserve (N Y) - Amer States (Ind'nap) | 10 | 1,000,000 350,000 | 1,282,815 | 2,643,210 | $\frac{15}{28}$ | 161/2 | (New York) com Merchants & Mirs of | 5 | 2,500,000 | 9,016,344 | 4,131,181 | 40 | 44 |
| Amer Surety (N Y) Automobile Ins. Hartf) Baltimore Amer (Blt) Bankers Natl Life | 25 10 | 7,500,000 5.000,000 1,500.000 | 2.330.902 | 2.079.984 | $ \begin{array}{r} 41\frac{3}{4} \\ 33\frac{1}{2} \\ 6\frac{1}{2} \end{array} $ | 43 ¾ 35 ½ 7 ½ | New York National Cas (Detroit) National Fire (Hart) | 10 10 | 5.000.000 | 1,000,000 22,414,530 | 1,691,246 1,117,201 15,102,208 | 6 2314 53 | 7 2614 55 |
| Bankers & Shipp (NY) Boston (Boston) Buffalo Ins Co (Buff) | 25 100 | 250,000 1,000,000 3,000,000 1,000,000 | 14,650,936 | 3,576,034 4,615,817 | 20 84½ 568 320 | 25 87½ 585 340 | Nat'l Liberty (N Y) Nat'l Union (Wash) Nat Union Fire (Pitts) New Amsterdam Cas | 10 20 | 200,000 1,100,000 | 8,784,716 235,471 5,609,852 | 5,591,541 95,914 7,339,788 | $13 \\ 126\frac{1}{2}$ | 8 16 132½ |
| Calif-West States Life Camden Fire (Camden) | 5 | 875,000 | 770,000 | 2,459,378 \$47,612,851 | 14 14 15 | 1514 | (Baltimore) | 2 | 1,000,000 | 5,000,000 | 6,244,634 | 1434 | 161/4 |
| Oarolina (Wilmington | 10 | 500.000 | | 5,807,891 770,728 | 27 | 21 2834 | New Brunswick Fire (New Brnns, N J) New Hampshire Fire | 10 | 1.000.000 | 2,121,228 | 1.580.311 | 3034 | 3234 |
| Central States Life (St Louis) City of New York(NY) | 5 10 | 400,000 | 532,498 | \$16,036,236 2,165,995 | 1 201/2 | 2 | (Manchester, N H) New York Fire N'eastern (Hartford) | 10 5 | 3,000,000 1,000,000 1,500,000 | 8,229,214 2,156,234 927,484 | 4,686,941 2,466,401 2,245,657 | $\begin{array}{c} 43\frac{3}{4} \\ 12\frac{1}{4} \\ 2\frac{3}{8} \end{array}$ | 46¾ 13¾ 3¾ |
| City Title Insurance _ Colonial Life (Jersey City) | 5 100 | 150.000 | 1,573,861 17,274 e1,681,064 | a3,456 | 7 7 135 | $\frac{22}{8}$ | North River Ins (N Y) North Star Reinsur Northern Ins Co(N Y) | 21/2 | 2,000,000 600,000 1,000.000 | 14,060,178 | 6,070,084 2,121,895 4,959,557 | $ \begin{array}{c c} 22\frac{1}{2} \\ 10 \\ 88\frac{1}{2} \end{array} $ | 24 15 92½ |
| Columbian Nat'l Life (Boston) | 100 | | | ‡41,796,596 ‡18,022,948 ‡219464,625 | 68 10½ | 72 13 | NorthwesternNational (Milwaukee) | 25 10 | 2,000,000 1,000,000 | 5,415,507 2,411,725 | 5,460,234 957,537 | | 118 201/2 |
| Conn Gen Life (Hartf) Continental Amer Life (Wilmington, Del) | 10 | 3,000,000 637,530 | | | 2334 | 251/4 | Old Line Life (Milw) Pacific Fire (N Y) Pacific Indemnity | 10 25 10 | 1,000,000 1,000,000 1,500,000 | 735,709 3,023,180 2,500,000 | \$19,038,646 3,699,317 2,832,531 | 10 99 31½ | 10¾ 104 33¾ |
| Continental Assurance Continental Casualty (Hammond, Ind) Continental Ins (N Y) | | 2,000,000 | 6,822,050 | \$21,700,845 \$27,864,308 9,784,360 | 36 | 38 | Pan-Amer Life (N O) Peerless Casualty Phila Life (Phila) | 10 5 10 | 1,000,000 630,000 700,000 | 2,119,524 493,974 207,183 | 281,435 281,435 112,613,671 | $\begin{array}{c} 8\frac{1}{2} \\ 1\frac{3}{4} \\ 13\frac{1}{2} \\ 74\frac{1}{2} \end{array}$ | 9½ 2¼ 15½ 78½ |
| Employers Re-ins(KC) | 21/2 21/2 10 | \$15,000 1,500,000 | 66,076,028 373,178 2,500,000 | 9,784,360 19,678,872 897,459 3,252,880 | 33½ 1½ 44 | 35 21/8 48 | Phila Nat Ins (Phila) Phoenix Ins (Hartf) Preferred Accident | 10 | 1,000,000 6,000,000 | | 575.240 8,725,846 | | |
| Excelsion Excess ins (N Y) | 5 | 250,000 755,095 | 228,044 834,962 | 400,163 | 834 | 101/4 | Providence - Washing- | 5 | 1,000,000 | 2,950,945 | 2,199,510 | 13 | 15 |
| Federal Ins (Jer City) Fidelity & Dep (Balt) Fidelity-Phenix (NY) Fire Assoc of Phila Fireman's (Wash'ton) | 20 | 2,400,000 3,750,000 2,000,000 300,000 | \$34,962 12,866,770 9,130,299 51,504,983 10,214,569 397,403 16,356,502 8,029,384 | 2,824,060 6,352,355 15,451,216 9,527,819 254,365 12,757,108 13,967,492 7,272,844 9,164,733 | 39½ 106 31 57½ 26¼ | $ \begin{array}{c} 41\frac{1}{2} \\ 112 \\ 32\frac{3}{4} \\ 60 \end{array} $ | ton (Providence) | 10 2 10 10 | 3,000,000 1,530,000 1,000,000 2,000,000 1,000,000 | 6,414,876 4,998,898 1,928,266 3,184,552 1,433,308 | 4,596,157 297,899 981,131 2,738,240 1,263,895 | $ \begin{array}{c} 31 \\ 6\frac{1}{4} \\ 18 \\ 23\frac{3}{4} \\ 21\frac{3}{4} \end{array} $ | 33 7 ³ / ₄ 20 25 ¹ / ₄ 23 ¹ / ₄ |
| Firemens Ins(Newark) | 25 5 | 7,500,000 9,397,690 | 16.356,502 8,029,384 | 12,757,108 13,967,492 | 88 | 91 8¾ | Rhode Island (Prov) - 2 Rochester American | 21/2 | 892,537 | 2,032,497 | 1,579,093 | 21/2 | 4 |
| General Reinsurance Georgia Home Gibraltar Fire & Mar | 5 10 10 | 1,000,000 500,000 | 0,040,010 | 7,272,844 2,164,733 991,253 1,326,705 | 28 1/4 35 1/4 23 20 1/4 | 29¾ 37¼ 25 22¼ | (Rochester) | 10 10 | 1,000,000 10,000,000 1,000,000 1,000,000 | 1,000,000 | 827,848 9,609,365 756,344 971,581 | $24 \\ 210 \\ 5\frac{5}{4} \\ 31\frac{1}{4} \\ 28$ | $25\frac{1}{2}$ 220 $7\frac{3}{4}$ $33\frac{1}{4}$ |
| Glens Falls Insurance (Glens Falls, N Y) Globe & Republic Globe & Rutgers Fire | 5 5 | 2,500,000 1,000,000 1,200,000 | 7,324,229 1,453,186 | 6,933,791 2,853,978 | $\frac{391}{9}$ | 41½ 10 14 | Springfield Fire & Mar (Springfield Mass) Standard Accident | 10 25 10 | 2,000,000 5,000,000 1,380,640 | 4,000,000 14,919,181 2,675,687 | 4,078,182 12,376,770 6,375,650 | | $\frac{30}{109}$ |
| 2d preferred Gr Amer Indemnity (New York) | 15 | 1887,835 | } | 3,011,073 4,041,236 | 55 83/ | 60 1034 | Stand Fire (Trenton) 1 Stuyvesant Fire (N Y) | 100 | 300.000 500.000 2,000.000 | 1 315 9601 | 6,375,650 1,257,482 52,856 \$69,574,151 \$15,381,874 | 55 | $65 \\ 3\frac{1}{2}$ |
| Great Amer Ins (N Y) Halifax (Halifax, NS) Hanover Fire (N Y) Hartford Fire (Hartf) | 10 10 | 8,150,000 2,000,000 4,000,000 | 25.681.304 1,757,193 5.515.886 | 13,146,880 1,255,309 5,256,395 | $24\frac{1}{2}$ $8\frac{1}{4}$ $23\frac{1}{4}$ $74\frac{1}{2}$ | 26 10¾ 24¾ 77½ | U S Casualty conv pref U S Fidelity & Guar- | 100 | 2,000,000 | 6,233,177 | 115,381,874 14,016,221 10,217,865 | 407 7½ | 417 8¼ |
| Hartford Steam Boiler (Hartford) Home (New York) Home F & M (S F) | 10 | 3,000,000 15,000,000 | 8,475,475 | 33,867,780 8,097,451 | 74½ 54 28¾ | 77½ 56 30¼ | anty (Baltimore) U S Fire (New York) U S Guarantee Co | 2 4 10 | 2,000,000 2,000,000 2,000,000 400,000 | \$2 2008203 6.477.319 | 10.217,865 3.003.557 | 17½ 43¼ 61½ | $18\frac{34}{45\frac{14}{45}}$ 65 17 |
| Home F & M (S F) Home F re Security Homestead Fire (Balt) | 10 | 1,000,000 4,932,000 | 3,200,302 287,636 754,694 | 48,121,615 2,634,445 1,188,742 | 32 1 1/8 16 | 36 21/8 171/2 | Univer Ins (N J) West Coast Life (S F) Westchester Fire(NY) Wisconsin Nat Life | 2 1/2 10 | 375,000 1,000,000 400,000 | 243,415 9,315,816 574,790 | \$24.100,281 5.748,869 \$7,779,760 | 15 7 30¾ 16 | 7 5/8 32 3/4 17 |
| | | | , | 1 | | × * | | | | ~ | . | | |
| | | | - 1 | | | | | | | 1 | | | - |

^{*} No par value. † Consists of \$312.000 \$4 cum. 1st pref., \$500.835 \$5 2nd pref. and \$75.000 \$5 junior pref. stock. legal reserve or life insurance reserves. a Statutory insurance reserve. e Includes capital. 2 Not an insurance company.

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

| Bonds. | Bid | Ask | Bonds. | 1 | Bid | Ask | Sonds. | I | Bid | Ask |
|--|---|-----------|--|---|--|---------------------------------------|--|-----|---|------------------|
| praham Lincoln Hotel (Reading, | | 071 | 40 Exch Place 5 1/2s 1956M&S 40 Wall St Bldg 1st 6s 1958_M&N | f | 1½ 13 25 15 35 30 40 | 14 | One Park Ave 2d s f 6s '51_M&N | f | 52 14 | 17 |
| Pa) 1st extd 4-5s 1945A&O bany Metropolitan 5-6s 1949. | 64 | 67 1/2 | 40 Wall St Bidg 18t 08 1930-1942. 42 Broadway Bidg 68 1939-1-J&J 48 St Real'n Corp 1-4s. Mar 1952 1400 B-way Bidg 4-5s 1948-J&J 1410 B'way Bidg 3 4s 1941 A&O Fourth & Market Rity 6s '42 J&J | f | 25 | | 103 East 57th St Bldg 6s '41 M&N 1 103rd & West End Ave— | e | 10 | |
| den (Hotel) 1st 3-5s 1957F&A lexander Hotel (Md)4s '42 A&O | f 28 55 | | 1400 B-way Bldg 4-5s 1948_J&J | | 35 | | Income 5s June 1 1942J&D 110 So Penn Ave (Atl City) | | | |
| lexander Hotel (Md)4s '42 A&O lerton N Y ('orp — | H / N W W | 14 | 1410 B'way Bldg 3 4s 1941 A&O Fourth & Market Rity 6s '42-J&J | | 30 40 | 45 | 6s 1944 | | 68 | |
| Cum income 2-6s July 1 1955 lied Owners Corp— 1st income 5s 1958J&J | 6 1011/ | 40011 | Fox Det Theatre os 1912 Acco | 1 | 41/2 | 6 | 117-114 Union Turnpike (Kew Gardens, N Y) 5s 1953F&A f | 1 | 12 | |
| Debenture 28 1963J&J | $f \begin{array}{c} 101 \\ 83 \end{array}$ | 103 /2 | Ist leasehold 6 1/4s to 1941_M&S Fox Theatre & Office Bldg Income 3s 1957 | | 90 | | 165 Broadway Bidg— Sec s f ctfs 4 1/s (w s) 1958———————————————————————————————————— | f | 29½ | 31 11 |
| nbassador Hotel (Los Ang)— Non-cum inc. 4-5s 1950A&O | f 39 | 41 | Income 3s 1957 | f | | | Ore Paramount Corp 48 '57_M&S | | 55 | |
| Non-cum inc. 4-5s 1950A&O ner Insur Un Bldg 6s '41M&N | f 51 | . 52 | Fuller Bldg (G A F Realty Corp) | | 28 | 31 | Orpheum Th & Rity 2-6s '46 M&S Palace Hotel (San Fr) 5s '45 F&A | f : | 49 25 | 28 85 |
| cade Bldg & Rlty (Seattle)— 1st leasehold 3-6s 1948J&J cady-Wilshire Co (Los Ang)— | 27 | 30 | 6s 1944JaJ | | 12 | 15 | Pantages (Alex) 6s to 1947_M&N | | 82 | 85 |
| Non-cum inc 5s June 11949J&J | 29 | | | f | 31 | | Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955 F&A Park Crescent 6s (w.s.) 1055 | | 4078 26 | 50 |
| rowhead Lake 7s 1944-47_J&D soc Chain Store Realty— | f 6 | | Governor Clinton Co Inc (N Y C) 1st mtge 2-4s 1952 | | 17 | 18 | Park Crescent 6s (w-s) 1955f Park Lexington Co Inc— | | 39½ | 40 |
| 1st mtge coll 5 4s 1957J&J | 68 | | Ist mtge 2-48 1952 | J | 22 | | 1st mtge leasehold sf 3s '64_J&J Park Place Dodge Corp 6s 2-s '52 f Pennsylvania Bldg 6s 1939 M&N f | f | 4 | 6 |
| Cum income 6s 1957A&O Adj non-cum inc 6s 1957 | 14 | | 2½-5s 1957 (with stock)J&D | | 36 | 38 | 2d non-cum inc 4s 1959_m&N// | f | $ \begin{array}{c c} 41 \\ 11 \frac{1}{4} \\ 30 \frac{1}{2} \end{array} $ | |
| soc Realty Bldg (Los Angeles) Income 5s 1948 (w-s)J&J ker Hotel (Dallas)— | 36 | 38 | Ist m leaseh 5e 1046 JAP | f | $\frac{7434}{21}$ | 761/2 | Pierrepont Hotel 3-4s 1951_J&J Pitts Hotels Corp 1st 5 1/4s 48M&S | , ; | $30\frac{1}{2} 13\frac{1}{2} $ | |
| 1st s f 5s 1950 (with stk) _F&A | 87 | 91 | Greeley Sq Bldg 6s 1951Feb Harriman Bldg 6s 1951. M&N | f | 14 | 16 | Mtge cum inc 5s May 1962. Conv cum inc deb 5s May 1967 | ٤. | $\frac{20}{4}$ | |
| lst s f 5s 1950 (with stk) _F&A alt Parcel Post 5 %s 1949 arker Bros Bldg (LA) 6s'47 J&D | 99 | | Hartford Times deb 4 1/28 '51 M&N Hearst-Brisbane Properties— | 1 | 103 | 104 | Voting tr ctfs for common Poli-New England Theatre— | | 1/8 | |
| 1st 5s (Brooklyn) 1947 F&A | 43 | | 1st fee & l'hold 6s 1938-41 J&D 1st fee & l'hold 6s 1942J&D | | 38 38 | 40 | lst s f 5s 1958M&N Gen income 5sNov 15 '83_J&D f | . : | 81 | 84 |
| lst 5s (Long Isld) 1951A&O eacon Hotel inc 2-4s Apr 1958 allevue-Stratford (Phila)— | 63 f 4 | -6 | Herald Square Building— 1st s f inc 3½-6s May 1 1948. Hotel Drake Corp inc 3-5s 53F&A | f | 361/2 | | Prudence Securities Corp— | | 13½ | 15 |
| allevue-Stratford (Phila)— | | 4 | Hotel Drake Corp inc 3-5s '53F&A | f | 22 | | Income 5 kg ger A 1061 M&N | , | 55 30 | |
| enf Franklin 6s ctfs 1933 | $f = 13\frac{12}{12}$ | 151/2 | Hotel Gibson Corp (Cinc)— 3-4s Apr 1947———————————————————————————————————— | | 36 | 5= | 51/28 4th series function of Chicago Ist extended inc 5 1950 J&D | | 40½ | |
| alevue-Stratord (Finia)— 54/8 1935 | f 49 f 30 | | Hotel Lexington units 4s '55_M&S Hotel Sherman, Inc— | 1 | 35 | 37 | Realty Assoc Sec Corp- | 20 | | |
| Income 7s 1950 w-s M&S ook Tower (Det) 2-5s '52_(w-s) | f 15 31 | 33 | 1st 5s 1957 (w s) Apr | 1 | $\frac{151}{28}$ | $\frac{16\frac{1}{2}}{31}$ | Kepub Bidg(Denv) 3-54'49_J&D | | $\frac{50}{92}$ | 54 |
| oston Insurance Exch Bldg— | 12 | | Hotel Syracuse Inc 3s 1955M&S Hotel Taft Corp 5s 1947F&A Jagels & Bellis Realty 6s '48M&S | | 69 55 | | Retail Properties— Deb 5s series A 1959M&8 | j | 63 | 68 |
| 1st Lse cum inc (ws) 5s Apr.: '53 oston Parcel Post 3s Oct 1945 oston Postal Serv 5 1/2s '38_J&J | f 3 | 55 | Jagels & Bellis Realty 6s 48 M&S | f | | 50 | income deb 6s ser B 1959_A&O f Rittenhouse Plaza 21/2s Jan 1 1958 | ۲, | $ \begin{array}{c c} 3\frac{1}{2} \\ 20\frac{1}{2} \end{array} $ | 4 |
| oston Postal Serv 51/28 '38_J&J | | 38 | Kramon Devel Co 1st fee & | 1 | .92 | - ; | Robert Treat Hotel (Newark)- | | | |
| oadway-Barclay Inc— 1st, 2d 1956—————In June way Mot Bldg 4-6s 1948—F&A | | 20½ 57 | leasehold 3 1/s-4s 1952. M&N Lake Sh Ath Club (Chic) 61/s 45 | f | $\frac{29}{5\frac{3}{4}}$ | 634 | 2-6s July 1 1956An Mar Roxy Theatre 1st 4s 1957M&S Russ Bldg. (Sar Fran.)6s 51 F&A St Charles Hotel (Atl Cy) 61/2s '45 | | 15 57 | $\bar{59}$ |
| way-Spring Arcade Bldg— | 25 | 27 | | | 54 17 | 57 19 | Russ Bldg. (Sar Fran.)6s '51 F&A St Charles Hotel (Atl Cv) 646s '45 | 3 | 81 31/2 | 83 |
| way Mot Bidg 4-08 1948F&A way-Spring Arcade Bidg— Non-cum 3-5s April 1 '57_J&D way & 38th 8t 7s 1945J&D way & 41st 8t Bidg 3\frac{1}{2}-5s 1944 dyn Fox Corp inc 3s Oct 1 1957 yant Pk Bidg (NY) 8 45645J&J 2-4\frac{1}{2}s extended to 1955J&B 18th Term Bidg - New Lodustrible | 29 | 30 | Units Lawrence Hotel (Erie, Pa.)— 6s Jan 1 1948 M&S | ľ | | | | 7 | 65 | |
| dyn Fox Corp inc 38 Oct 1 1957 | 25 f 8 | 10 | | | | 50 | 1st cum inc 2-5½% June 1957- San Fran Paramount Corp— | | 781/4 | |
| yant Pk Bldg (NY) 6 48 45 J&J 2-4 1/25 extended to 1955J&J | 15 15 | 18 18 | 1st fee 4-5s 1948J&D Lefcourt State Bldg— | ł | 47 | 51 | | | | |
| ush Term Bldg—See Industrials utler-Hall 4½-5s 1947_Q Mar 25 | 641/2 | | Extend 1st 4-6 1/s 1948 | f | 49 18 | | Savoy-Plaza Corp— 3-6s (w-s) 1956——Ann Oct f Schulte Real Estate 6s 1935— | | 7 | 9 |
| ent Manhattan Props 58'46M&S | $\begin{array}{ccc} f & 11 \\ 46 \frac{1}{2} \end{array}$ | 14 | Lewis Morris Apts 1st 4s 1951 | ľ | 40 | | WILD STOCK | | 11 11 | |
| entral Zone Prop 6s w-s'53 F&A nain store Depot 6s 1940M&S | 35 | | Lincoln Bldg Corp— Income 5 %s w s 1963F& 5 %s ex stock 1963F | f | 58 | 61 | Without com stock J&D f 6s debenture 1951 On Sept f Schuyler-Hudson 4s 1947 | 1 | 25 60 | 28 |
| nanin Building— 1st Leasehold inc 4s 1945_M&S | 31 | 33 | Lincoln Mtge Co (Newark)— Cum inc (w-s) 5s 1948 | | 57 | | Sevilla-But Hotel 7 1/28 37 ctfs/ | • | 2 | |
| 2d Leasehold inc 2s 1945_M&S 3d Leasehold inc 1st 1945_M&S | 7 3 | 31/2 | Cum inc (w-s) 5s 1948A&O Loews Midiand Theatre | | 71 | 74 | Shelburn Inc (Atlantic City)— 6s with stock 1959——————————————————————————————————— | | 2 7 | |
| nesebrough Bldg 6s 1948A&O hicHerald & Exam 6 58 50 M&S | 46 85 | 50 89 | & Office Bldg 6s, 1941M&N Lombardy (The) 6s 1942M&N London Terrice April 2-4c'52 T&D | f | 24 19 28 | 201/2 | Sherneth Corp 3-5%s (w-s) 1956_ f 60 Park Place Bldg 3 %s-5s_1947 | | 28 | $\frac{8}{33}$ |
| rcle Theatre extd 6s 1946_M&S eve Term Bldg 1st 6s 1941_J&J | 43 | | | | 28 60 | 31 | | | 21 | 23 |
| Stamped | f 6 | 81/2 | Lord Balt Hotel g m 6 1/8 '45 A & O Lord Nelson Hotel s f 48 '47 M&N | | 42 | 46 | 1st sf 3½-5s (w s) 1950 M&N Income 3-3½ s stpd 1955 M&N f Speed Building (Louisville, Ky) Income 6s 1945 M&N | 1 | 1 | 3 |
| eveland Theatre gen 5s 1944 | 58 | | Lords Court Bldg 51/8 1942_J&D Macrid Realty 3s Madison Inc (N Y C)— | - | 42 3 27 | | Income 6s 1945M&N | : | 38 | |
| lst s f4-4 1/3 1948(w-s)A&O blonial Apartments 6s 1937 | 15 65 | 17 ½ | Madison Inc (N Y C)— Mtge cum inc 3-6 1/8 1957M&N | f | 20 | 24 | Stanley-Mark Strand 6 1/8 1941 Stanley-Mark Strand 6 1/8 1941 State-Real Res 5 1/8 '45 J&D State-Randolph Bldg (Chicago)— 5 1/8 1942 | | 98 | |
| lumbus-Venetian-Stevens Ridg | | | Manhattan Toward Re 1048 M&Q | f | 58 | 2 | State-Randolph Bldg (Chicago)— 5 148 1942———M&N J | , | 61/2 | É |
| (Chicago) 1st leasehold inc 8-5s, 1955 M&S ongress Square Hotel (Port Me) 51/s 1946 M&N | 181/2 | 20 | Marcy (The) 68 1940 | | 86 | 8 5 | 5 %s 1942 M&N f Steuben Bldg (Chic) 6s 1943 M&S f Stevens Hotel (Chicago)— | | 1 | 1 |
| 5 % s 1946 | 100 | 1011/2 | Marshall-Wells Bldgs 6 1/28 47 F&A | | 95 88 | | Stone & Webster Bldg (Boston)— | f s | 29 | 30 |
| Bldg Corp 1st s f 3 ¼-5s1940 comwell (Oliver) 6s 1939_M&N | 23 | 25 3 | Mecca Temple 5s 1942 Mercantile Properties, Inc— | f | 88 | 90 | 5s 1947 | | 00 | 102 |
| omwelt (Oliver) 6s 1939_M&N | f 1 | 3 | Mercantile Properties, Inc- Secs 55%s 1946 | | 100 | 102 | Taft Rity (New Hav) 6s'40 A&O | 1 | $\frac{31}{22}$ | 28 |
| s Paul Hospital 1st & ref 3-34,-34,-4s 1939-1947Q-Feb stroit Hotel 64-ss to 1941. M&S stroit Leland Hotel 5s Oct 1 '52. Dmin Square Corp 4s '59182 Jorset Hotel 1st partic 2s 1957 | 98½ f 48 | 50 | Sec s f 5½ s 1946J&J Merchants Nat Prop 4s '58_J&D Metropolitan Playhouses— | 1 | 70 | 75 | Taft Rity (New Hav) 6s 40 A&O f Income 3s w-s 1951 Nov 1 10 East 40th Street Bidg 5s 1953 Non-cum inc 6s 1958 J&D f | | 23 69 | - |
| troit Leland Hotel 5s Oct 1 '52 | f 48 47 | 50 | Debenture mtge 5s 1945 F&A Midland Invest Corp (Mo)— See Investing Companies. Montreal Apts Ltd 4s 1954 J&J Montreal Insur Exch. Bidge 1st mtg 2.51 & 1050 | | 64 | 66 | Non-cum inc 6s 1958J&D f 1088 Park Av Corp 2 1-5s'53 M&8 | ١, | $\frac{2}{29}$ | |
| orset Hotel 1st partic 2s 1957 | 30 | 31 /2 | See Investing Companies. | | | | Textile Properties | | 20 | |
| ake (Phi.a) 6s w-s 1959stern Ambassador Hotel units_ | f 5 | 8 | Montreal Apts Ltd 4s 1954J&J Montreal Insur Exch. Bldge | | 30 | 32 | lst 4-5s (w s) 1958 | | 19 | 2 2 2 |
| lgewater Beach Apts— | 1117 | | 1st mtge 2-5½s 1950 &J Nat Hotel of Cuba 6s 1959 (w-s) | f | 141/2 | -6 | Trinity Bldg 51/4s 1939 J&D f Trinity Court Bldg 4s 1941 M&S | | 20 | 2 |
| gewater Beach Hotel (Chicago) | f 28 | | | | 681/2 | 70½ 18½ | Stamped 2 Park Ave Bidg 4-5s 1946_J&D | f | 75 38 | $\bar{4}$ |
| Park Place Corp 4s 1948 M&N | 17 | | National Tower Bldg— | 1 | | 1072 | 2d fee 3s 1946Ann Dec | f. | 38 7 24 | 1 |
| gewater Beach Hotel (Chicago) Oum inc deb ext 5 1/8 1 1 M&N Park Place Corp 48 1948 M&N West 42d St (N Y C)— 4 1/9-58 (stamped) 53 1 M&N Broad St Inc 48 Nov 1 1956 1 | 30 | 34 | Adj mgs inc Apr 15 4/s 1950 Adj mgs inc Apr 15 4/s 1950 National Tower Bldg— 1st fee & l'hold 4-5s 1949 A&O Neisner Bros Realty, Inc— Conv sf deb 6s 1948J&D 15 Naw Wester Aproc 2 des = 1045 | | 35 | | 29 4th Ave Corp 2 1/8 '63 (w s) | [| 20 | 3 |
| | $\begin{bmatrix} 12^{*} \\ 1\frac{1}{2} \end{bmatrix}$ | .14 | Conv s f deb 6s 1948 J&D 15 New Weston Annex 3-4s w-s 1945 | 1 | $\frac{10314}{73}$ | 106 | 29th St Towers Bldg 3s 1942 [] 2124-34 Bway Bldg 534s 1943 | f | 33 | 3 |
| 7th Ave 41/2s Jan 1 1957 | 26 54 | 561/2 | New Weston Annex 3-4s w-s 1945. N Y Athletic Olub— | F | 141/2 | 161/2 | 2480 Bway Bldg 2d mtge 3s 1944. Tyler Bldg 6s (w-s) July 1 1953 | f | 39 75 | - |
| uitable Office Bldg 5s 1952 | 301/2 | 34 32 | N Y Majestic Corp 4s (w-s) 1956 | ľ | 4 | 534 | U S Realty & Impt 6s 1944J&J | | 13 | 1 |
| rry Station P O (San Fran)— | 29 | 32 | N Y Postal Service Station— 51/s 1937———F&A | | 65 | | 2d fee 3s 1946Ann Dec/ 23 Lexington Ave 2½-4s 50. F&A 29 4th Ave Corp 2½s 63 (w s)/ 29th St Towers Bidg 3s 1942/ 2124-34 Bway Bidg 5½s1943 / 2480 Bway Bidg 2d mtge 3s 1944/ Tyler Bidg 6s (w-e) July 11953/ U S Realty & Impt 6s 1944/ Van Sweringen Co- lst 6s 1935 | - | 20 5 1/2 | 9 |
| pley Hotels 1st s13-bs 1951 J&J uitable Office Bidg 5s 1952 | $\frac{211}{33}$ | 37 | N Y Athletic Club— 1st mtge 2-5s 1955 | | 38 | 41 | Ist 6s 1935 F&A / Ist & coll s f 6s 1938 A&O / Van Sweringen Corp 6s '35 M&N / Varick St Sta P G (N Y) 6s 1941 | ŗ. | 21/4 | 2 |
| Ave & 28th St Bldg 6 1945. | f 21 f 16 | 18 | 5 %s series B-K | | 43½ 32¾ | $\frac{45\frac{3}{4}}{34\frac{5}{8}}$ | Wabash-Monroe Bldg 6s 1953 J&J | - 3 | 24 95 | 10 |
| | 56 | | 5½s series CW-1 | - | 31 | 5537 | Wadsworth Bldg(NY) 6s '53 A&O Wallbridge Operating Co (Buss) | | 531/2 | - |
| Park Row 4s w-s 1952J&J B'way Blcg 3-6s 1946M&A | $\begin{bmatrix} 8 \\ 14 \end{bmatrix}$ | 16 | 5 1/3 series C2 5 1/3 series CW-1 5 1/3 series CW-1 5 1/3 series Q | 1 | 52 42 | $\frac{5334}{44}$ | Wabash-Monroe Bldg 6s 1953 J&J Wadsworth Bldg (NY) 6s '53 A&O Wallbridge Operating Oo (Buff)— Income 3-4s 1950Ann Feb Waldorf Astoria (Hotel)— Was a start of the start of | 0 | 10 - | 1 |
| East 42d St 3s 1956On Mar | $32\frac{1}{2}$ | 1 1/2 | 1st cum income 5 ks 1945 (w-s) | f | 30 | | 1 Non-cum inc os 1904 | f | 4 | |
| Fifth Ave 4s 1943A&O 1 & Madison Office Bldg— 1st Leasehold 3s Jan 1 1952 | 31 | 34 | North Station Indus Bldg (Bost) | | 63 | 65 | Wall & Beaver St Corp- | | 16 | 1 |
|) Fifth Ave 6 1/6s- | | | Olympic Inc (The) Seattle— 1st 6s 1943————M&N | 1 | | | 1st 4 1/s w-s Nov 1 1951J&J Warner Bros Hollywood Thea— 1st 6 1/s 1941 | | 85 | 9 |
| Stamped 4s 1949J&D O Walnut Corp (Phila)— | | 10 | 185 08 1943M&N | 1 | 48 | 51 | 1st 6 1/s 1941M&N Washington Properties inc 7s 1952 | 4 | 49 | 5 1 5 1 |
| | | - 1 | · · · · · · · · · · · · · · · · · · · | | | - 1 | westchester Bond & Mige 5 168 If | | 14 | 12 |
| lst 6s 1950A& 28 Walnut Corp 6s (w-s) 1951_ | $\begin{bmatrix} 30 \\ 8\frac{1}{2} \end{bmatrix}$ | 10 | | l | | | Westchester Bond & Mtge 5½s_f Westinghouse Bldg 4s 1948_A&O Woodbridge Bldg 5¾s '41_A&O | | 40 15 | 5 |

f Flat price.

n Nominal.

k Last sale.

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (*) denotes

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

| National Ban March 26 | ka Al | LABAMA | State M | Instit Carch | uttons 26 | |
|---|--|--|---|--|--|---------------|
| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
| Birmingham— ankfor Savs. & Trts. rm'ham Tr & Sav | \$ 100,000 | \$ k 104.396 | \$ 2,043,421 | 50 | Nomi Per | nal. share |
| Common | 500 000 a1.714.000 d 125.000 | }1,195,737 e 81,700 | 36,360,809 1,194,217 | {50 a 100 | 26 | 27 |
| Common Preferred Mobile— | 4,600,000 3,800,000 | 2,165,451 | 70,407,122 | 25 25 | 30 25 | 31 25½ |
| ner Nat Bk & Tr Co rst Nat Bank erchants Nat Bk | 375,000 1,000,000 1,000,000 | 204,751 1,845,495 1,732,333 | 3,529,134 27,515,557 24,484,172 | 25 25 20 | 61 | 621 |
| Montgomery— abama Nat Bank. rst Nat Bank. nion Bk & Tr Co— | 300,000 | 294,762 878,988 | 4,979,048 19,763.624 | 10 10 | 15½ 15½ | 16 16 |
| Common Preferred | 100,000 40,000 | }i 82,440 | 2,558,138 | {7½ 5 | 20 | 22 |
| Selma— ty National Bank_ ople's Bk & Tr Co_ lma National Bank lma Tr & Sav Bank | d 120,000 200,000 | 238,919 71,488 221,659 106,404 | 2,724,250 1,616,164 1,612,190 | 100 25 100 100 | 98 | 102 |
| National Ban March 26 | | RIZONA | | | Nomi | nal. |
| National Ban | | | State | Instit | |]- |
| National Bani March 26 Bisbee— | | RIZONA | State | Instit | | nal. |
| National Ban March 26 Bisbee— Iners & Merch Bk Phoenix— rst Nat Bk of Ariz- loenix Say Bk & Tr. | ts A | RIZONA | State M | Instit arch | Nomi Per | share |
| National Bani March 26 Bisbee— Iners & Merch Bk_ Phoenix— rst Nat Bk of Ariz. Iden Nat Bank— Common. Perferred. | 250,000 550,000 | RIZONA 1 186,662 917,770 191,350 | State M | Instit arch | Nomi Per | nal. share |
| National Ban March 26 Bisbee— Iners & Merch Bk. Phoenix— set Nat Bk of Ariz. | 250,000 550,000 247,500 | RIZONA 1 186,662 917,770 191,350 | 3,726,900 18,578,410 4,447,930 | 100 † 20 † 25 | Nomi Per | o |
| National Ban March 26 Bisbee— Iners & Merch Bk. Phoenix— rst Nat Bk of Arizoenix Say Bk & Trillev Nat Bank— Common. Preferred. Tucson— | 250,000 550,000 247,500 600,000 1,196,600 250,000 | RIZONA 1 186,662 917,770 191,350 }1,481,885 | 3,726,900 18,578,410 4,447,930 40,975,579 10,212,941 | 100 † 20 † 25 {5 61/4 | Nomination Per Nome of the Per Nome of | o |
| National Bani March 26 Bisbee— Iners & Merch Bk. Phoenix— rst Nat Bk of Aris. Joenix Bay Bk & Tr illev Nat Bank— Common. Preferred. Tucson— u Arizona Bk & Tr National Bonks March 26 Fort Smith— | 250,000 550,000 247,500 600,000 1,196,600 250,000 | RIZONA 4 186,662 917,770 191,350 }1,481,885 534,557 | 3,726,900 18,578,410 4,447,930 40,975,579 10,212,941 | 100 † 20 † 25 {5 6¼ 100 | Nomi Per N re sa | o cent les |
| National Bani March 26 Bisbee— Iners & Merch Bk. Phoenix— st Nat Bk of Ariz. osenix Sav Bk & Tr Illev Nat Bank— Common. Preferred. Tucson— u Arizona Bk & Tr National Bonks March 26 Fort Smith— y National Bank. st National Bank. | 250,000 550,000 247,500 600,000 1,196,600 250,000 | RIZONA 4 186,662 917,770 191,350 }1,481,885 534,557 | 3,726,900 18,578,410 4,447,930 40,975,579 10,212,941 | 100 † 20 † 25 { 6 1/4 100 | Nomi Per N re sa | o cent les |
| National Bank March 26 Bisbee— Iners & Merch Bk. Phoenix— ret Nat Bk of Ariz. osenix Say Bk & Tr llev Nat Bank— Common. Tucson— u Arizona Bk & Tr National Bank March 26 Fort Smith— by National Bank st National Bank | 250,000 550,000 247,500 600,000 1,196,600 250,000 | RIZONA 4 186,662 917,770 191,350 }1,481,885 534,557 | 3,726,900 18,578,410 4,447,930 40,975,579 10,212,941 | 100 † 20 † 25 { 5 6 1/4 100 | Nomi Per N ressa | o cent les |
| National Bani March 26 Bisbee— Iners & Merch Bk. Phoenix— That Bk of Arizoenix Bav Bk & Tri Idev Nat Bank— Common.— Priterred.— Tucson— u Arizona Bk & Tri National Bonks | 250,000 550,000 247,500 600,000 1,196,600 250,000 AR | # 186,662 917,770 191,350 }1,481,885 534,557 KANSA | 3,726,900 18,578,410 4,447,930 40,975,579 10,212,941 Sale M 2,360,886 8,151,745 10,152,741 | 1000 † 20 † 25 { 6 14 100 1000 25 200 1000 1000 25 200 1000 10 | Nomi Per N re sa | o cent les |

| Long Beach— Farm & Merch Bank Western Tr & Sav Bk Los Angeles— | | | | 100 50 | N re | nal. share. cent. les |
|--|---|-----------|--------------------------------------|------------------------|------------|--------------------------------|
| California Bank— Common Preferred | 5,000,000 800,000 | 3,972,806 | 114,835,038 | ${25}\atop 40$ | 18 | 19 |
| Citizens Nat Trust & Savings Bank Farmers & Mer Nat Secur-First Nat Bk— | 5,000,000 3,000,000 | | 120,688,403 141,092,685 | 20 100 | 20 375½ | $\frac{21}{395}$ |
| Common Preferred Union Bank & Trust_ | 24,000,000 8,000,000 2,500,000 | | 575,994,943 38,843,134 | {25 50 | 40 90 | 95 |
| Oakland— Bank of Commerce Central Bank Farmers & Mer Sav_ | 331,600 2,000,000 300,000 | 2,639,906 | 45,628,547 | 50 25 | | |
| Pasadena— Citizens Coml Tr & S First Tr & Sav Bk— | 300,000 | | 12,175,410 5,678,093 | 100 100 | | |
| Common Preferred Pasadena-First N Bk Security Nat Bank | 550,000 450,000 d 150,000 300,000 | | 14,493,799 2,580,356 3,943,956 | {25 25 20 100 | | 128 |

| National Bar March 26 | iks CA | LIFORN | IA State | State Institutions March 26 | | | |
|--------------------------|---------|-------------------|-------------------|--------------------------------|-----|---|--|
| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | - | |

| | Capital | Profits | Deposits | Par | Bid | Ask |
|---|---|--|--|---------------------------------------|--------------------------|------------------------------------|
| Sacramento— Capital Nat Bank Citizens Bk of Sacra_ Merchants Nat Bank Sumitomo Bk of Cal_ San Bernardino— | d 245,250 | 184,565 138,634 | 1,848,880 6,288,561 | 100 100 100 100 | Per N re | inal. share o cent les |
| | d 175,000 | i 138,033 | 4,107,210 | · 5 0 | 100 | |
| First Nat T & S Bk San Diego Tr & S B | d1,750,000 | | | g10 | 211/2 | |
| Common Preferred Security Tr & Sav Bk United States Nat Bk San Francisco Anglo California | 250,000 485,000 600,000 d 270,000 | 273,659 | | {25 25 100 100 | 35 85 125 | 150 |
| National Bank Bank of Calif, N A Bank of Amer Nat Tr | d17,920,000 6,800,000 | | 187,086,846 125 147 510 | 20 80 | 109 | 7 114 |
| & Savs AssocBank of AmericaBank of CantonBank of MontrealCanadian Bk of Com Crocker First Nat Bk | 1,500,000 500,000 1,000,000 1,300,000 6,000,000 | f2,217,422 $ i$ $ f38,859 $ $ i$ $ f471,201 $ $ f471,36$ | 5,281,278 19,614,473 148,964,949 | 12½ 25 100 100 100 100 | 31¾ 212 171 285 | 34½ 216 174 300 |
| The San Fran Bank_ Pacific Nat Bank Wells Fargo Bank & | d1,000.000 | | 165,837,882 8,568,193 | 1000 | 10,000 | 75 |
| Union Trust Co Yokohama Specie Bk American Tr Co— | 9,000,000 1,200,000 | | 282,325,070 6,336,192 | 100 p | 26814 | 285 |
| Common Preferred San Jose— | 7.500,000 7.500,000 | | 293,587,658 | {20 | 26 ¾ 44 ¾ | 29 ¼ 48¾ |
| First National Bank_ Santa Ana— | 600,000 | 904,109 | 10,707,055 | 100 | | |
| Commercial Nat Bk_ First National Bk— | d 139,750 | 10 F 3 L 2 L 2 L 2 L 2 L 2 L 2 L 2 L 2 L 2 L | 1,800,570 | | | |
| Common Preferred Stockton— | 564,700 435,300 | i 222,179 | 9,268,444 | {100 100 | | |
| First National Bank. Stockton S & L Bank Union Safe Dep Bk. | 200,000 1,000,000 375,000 | 560,880 760,057 <i>i</i> 155,186 | 4,962,183 11,523,056 2,689,222 | 100 100 100 | | o cent les |

CANADA (Page 111)

| | National Ban March 26 | ks CO | COLORADO State Institution | | | | |
|---------|----------------------------------|--------------------|----------------------------|---------------------------|-------------|---------------|---|
| Colora | orado Spgs.— do Sav Bank | 50,000 | 149,703 | 1,875,560 | 20 | Nom Per S | |
| Colora | do Spgs Nat B | | 10 mg/s | | | | |
| | erred class A. | 100,000 | | 2,642,697 | 100 100 | | |
| Excha | nge Nat Bank. | 300,000 | 387,694 | 6,446,594 | 100 | 11.01 | |
| | National Bank | 300,000 | 416,693 | 9,020,656 | 100 | | |
| A merie | can Nat Bk | 500,000 | 717,320 | 9,365,393 | | | |
| Intra | al Sav Bk & Tr do Nat Bank | d 350,000 | 98,068 | 5,611,347 | 100 | 1 | |
| Con | mon | 1,000.000 | | 40,973,016 | {100 100 | | |
| | do State Bank | 400,000 | 137,655 | 1.848,998 | 100 | 200 | |
| Denve | r Nat Bank | 1.260.000 | 2,496,062 | 35,739,168 | 50 | No | |
| Vation | National Bank. nal City Bank. | d 100,000 | | $64,827,048 \\ 1,517,159$ | 100 | rec | |
| Dion | National Bk | d 100.000 | | 973.938 | 100 | | - |
| 18 N | ational Bank | 550.000 | 2,502,161 | 27,568,129 | 100 | 2 | |
| | ational Tr Co | 500.00 | 2,346,723 | 19,708,461 | 100 | | |
| Tret N | Vational Bank | 500,000 | 1,746,828 | 22,421,237 | 100 | | |
| linne | qua Bank Sav & Tr Co | 30,000 | 170,891 | 2,193,456 | 100 | | |
| Cem | mon | 100,000 194,000 | 116,426 | 4,917,834 | {100 100 | | |
| | | | | | , | | |

* Sale price.
† Controlled by the Transamerica Corp of San Francisco, Calif.
a Outstanding preferred stock consists of \$1,014,000 1st pref. of \$20 par value and retirable at \$50 a share and \$700,000 of 2nd oref. stock.
b On June 11, 1940, the Bank of America National Trust & Savings Association. San Francisco, Calif., increased its capital by \$30,000,000 through issuance of 600,000 shares conv. pref. stock which sold at \$50 a share yielding an annual dividend of \$2.
c Savings deposits. a Common and preferred stock outstanding.
b May 19, 1938. f June 20, 1939.
g Revision San Diego First National Co., controls 97% of the stock of the First National Trust & Savings Rank of San Diego, Calif i Dec. 30, 1939. k Oct. 2, 1939.
l Last sale price. n New stock.

I Last sale price. n New stock.

p Par value 100 ven.

| National Bas | nks CON | NECTIO | CUT State | Instit Iarch | utions 26 |] | | National Bar March 26 | nks F | LORIDA | | Insii Iarch | utions 26 | |
|--|--|---|---|-----------------------------|-------------------------------|-----------------------|----------------------------------|--|--|--|--|--------------------|------------------------------|--|
| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask | | | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
| Bridgeport— | | . 10,000 | | | Nom | | Amer | mi— Bk & Tr Co National Bank | \$ 200,000 1,200,000 | n 158,674 901,578 | \$ 3,013,669 41,818,272 | 100 100 | Nomi Per 130 130 | nal. share 160 |
| First Nat Bk & Tr Co Common Preferred Rinck Rock Rk & Tr | 500,000 | 1 | 27,780,588 1,988,584 | {7⅓ 40 | 5 k 42 | 6 71/2 45 | Florid | Trust Co. | 100,000 | c 84,187 417,863 | 14,616,016 3,925,199 | 100 25 100 | 100 | 125 |
| Black Rock Bk & Tr. Bridgep't City Tr Co North End Bk & Tr | $a_{2,200,000}^{100,000}$ | $n = 139,364 \\ n1,580,349$ | 30,429,261 | 25 | 29 38. | 45 31 40 | : Orn | River Bk & Ti i Beach First ional Bank ando— | | | 22,880,930 | 100 | 135 | 160 |
| Common 1st preferred 2nd preferred West Side Bank— | 122,500 25,000 | n 49,460 | 1,938,952 | (100 | | | Com | National Bank mon erred | 1 132 000 | | 6,652,227 | 20 20 | 35 | 40 |
| Common Preferred Hartford— | 97,000 | | 2,018,442 | (100 | | 30 | LHBUL | erreda a Bank m Beach Vational Bank sacoia— | 200,000 | 314,499 01,092,944 | 6,124,761 13,333,929 | 100 | | |
| Capitol Nat Bk & Tr Conn River Bkg Co- First National Bank | 1.150,000 | 1,248,775 1,085,520 | 3,895,567 7,739,359 17,515,197 | 30 100 | 500 115 | | Americ Oit & F | can Nat Bank. People's Nat Bl | 200,000 | 482,971 150,357 | 5,953,566 3,631,789 | 100 100 | | ::::: |
| Glastonbury Bk & Tr Hartford Nat Bk & T Industrial Bank Pnoenix St Bk & Tr | 100,000 4,000,000 100,000 1,600,000 | 4,529,006 201,468 | 1,790,912 81,497,234 252,077 44,249,652 2,166,366 53,826,075 | 50 10 25 100 | 55 26 60 270 | 28 295 25 | St Aug | nge Bk St Aug rustine Nat Bk Petersburg— | 200,000 | 46,883 | 1,420,464 2,347,791 | 100 100 | | 100 |
| East Hartford Tr Co | 4.000.000 | 4,453,195 | 3.313.107 | | 20 65 48 | 25 69 | Florida | a Nat Bank pa— way Nat Bank nge Nat Bank | 200,000 1,250,000 | 384,348 44,789 | 1,071,228 | 25 100 100 | 100 100 | 125 125 |
| Park Street Tr Co Riverside Trust Co Simsbury Bk & Tr Co So End Bk & Tr Co | | 181,906 | 3,959,760 2,056,969 | 25 25 | 43 | | First N | nge Nat Bank. National Bank. av & Tr Co t Palm Beach | 500,000 | 617,205 1,192,739 n 182,606 | 18,606,244 19,953,398 2,110,590 | 100 100 | 150 60 | 175 70 |
| Preferred Fravelers Bk & Tr Co | 50,000 500,000 | 943,348 | 1,212,370 11,456,076 4,162,084 1,769,108 | ${100 \atop 100} \atop 100$ | y100 | b100 | West I | nk & Trust Co laim Beach At- | 100,000 | 73,984 307,783 | 2,127,541 8,313,591 | 100 | | |
| West Hartford Tr Co Vindsor Trust Co Meriden— Home National Bank | 100,000 | n 475,631 139,693 388,333 | 1,769,108 6,113,800 | | 35 20 | | | National Bar | | EORGIA | State | Instit arch | utions | 1 |
| Meriden Nat Bank Meriden Tr & S D Co Puritan Bk & Tr Co. | a 150,000 100,000 | n 108,528 | 1,745,575 5,815 1,599,672 | 25 25 100 25 | $12 \\ 125 \\ 10$ | 21 15 140 15 | A+10 | March 26 | 1 | BONOM | 1/2 | 1 | Nomi | nat. share |
| Mew Haven— Amer Bank & Tr Co Community Bank & | a 212,500 | n 164,142 | 2,825,946 | 100 | 97 | 105 | Americ Citis & | enta— can Sav Bank c So Nat Bank Vational Bank | 200,000 75,000.000 5,400,000 | n 122,178 3,609,091 6 810 395 | 823,578 105,994,370 128,203,194 | 100 † 10 10 | 14 271/4 | 15 2814 |
| Trust Co. lirst Nat Bk & Tr Co Common Prior preferred | 882,000 | | 1,191,725 28,247,726 | 50 | V | 42 b45 | Com | Nat Bank- | 1,000,000 475,000 | 1,599,514 | 38,360,370 | {100 1100 | 225 | 250 |
| Conv preferred New Haven Bk NBA Second Nat Bank | 920,000 800,000 750,000 | 1.088.454 | 10,101,519 14,139,163 | 100 50 50 | 115 60 | 125 65 72 | Ga Sav Trust | Bk & Tr Co Co of Georgia usta— | a 990,000 62,000.000 | 342,486 3.541,656 | 3,732,254 36,271,248 | 100 100 100 | 75 750 | 85 800 |
| Trademen's Nat Bk Common Preferred Un & N Haven Tr Co | 170,000 | | 3,167,756 | {100 100 | 67 | | Nat En | a RR Bk & Tr So Nat Bank schange Bank imbus— | 75,000 000 | 3,609,091 295,312 | 10,606,653 105,994,370 3,506,010 | †10 100 | 141 14 150 | 147 1/2 15 |
| Un & N Haven Tr Co New London— Nat Bk of Commerce New London City | | 1,218,814 556,254 | 16,877,661 4,976,344 | 100 | | 110 | First N | bus Bk & Tr lat Bk of Col Nat Bank | 850,000 200,000 200,000 | 1,119,595 142,769 224,629 | 7,127,565 2,221,365 2,094,409 | 100 100 100 | | |
| Union Bk & Tr Co. | a 342.832 300,000 a 212,500 | 122,934 183,979 n 68,663 | 2,388,394 1,956,327 907,883 | 50 100 100 | re | cent | Merch Mac | Savings Bank. & Mech Bank on— | 75.000 200.000 | n = 347,370 | 2,094,409 1,288,696 3,758,101 | 100 | | |
| Norwich— Thames Bk & Tr Upcas-Merch Nat Bk | 550,000 200,000 | n 422,505 192,697 | 3,462,037 1,808,671 | 25 100 | 19 110 | 120 | Ctiy B First N | ank & Tr Co Tat Bk & Tr Co | 110,000 | 3,609,091 94,835 277,667 | 105,994,370 1,646,540 7,106,396 | † 10 100 10 | 100 | 15 |
| Stamford— First-Stamford Nat'l Bank & Trust Co. | 1,000,000 | 1,354,159 | 13.286.724 | 100 | 145 | 155 175 155 | Citiz & | nnah— : So Nat Bank. y Nat Bk & Ti nah Bk & Tr | 75,000,000 500,000 a 645,000 | 332,860 | 105,994,370 5,367,356 5,641,397 | 100 100 100 | 14 80 55 | 15 85 60 |
| Stamford Trust Co. Waterbury— Citis & Mfrs' Nat Bk | 200,000 700,000 600,000 | 732,896 1,180,748 962,962 | 5,769,026 9,754,528 12,262,663 | 100 | | 155 | Com | Bk & Tr Comon entures | | 1 104,166 | | 100 | 30 | 50 |
| Waterbury Nat Bk— Common—————————————————————————————————— | 300,000 184,000 | } 264,290 | 5,990,649 | { 25 32 | 271/2 | | | National Bar March 26 | | IDAHO | State i | Instit | itions | 1 |
| Colonial Trust Co Waterbury Trust Co | 500,000 | 2,223,847 218,458 | 9,210,363 3,668,669 | 25 100 | 85 55 | | | se City— | | | / | | Nomi | nal. |
| National Ban March 26 | ks DE | LAWAR | E State | Instii [arch | - | | Idalst Com Pref First 8 | NatBk of Boise imon erred Security Bank | 750,000 550,000 a1,650,000 | 1.286.866 | 25,899,890 28,330,866 | 100 | N re | |
| Wilmington— Central Nat Bank | 210,000 500,000 | 316,314 4,575,783 | 2,600,687 18.088,448 | 100 50 | 110 300 | nal. share. | Boise | National Ban | 125.000 | LINOIS | 18,213 | 1001 | utions | _ |
| Farmers' Bank Industrial Trust Co. Union Nat Bank Delaware Trust Co. | 625,000 203,175 1,000,000 | 316.314 4.575.783 1.149.195 727.500 915.535 42.783.697 n1,035.340 12,257,455 | 2,000,087 18,088,448 3,594,591 4,323,811 12,941,888 20,668,049 11,053,103 87,621,920 | 25 25 100 | 42 62 165 | | _! | March 26 | 11 | LINUIS | M | arch S | Nomi | nal. |
| Equitable Trust Co. Security Trust Co. Wilmington Tr Co. | 1,500,000 672,600 4,000,000 | 12,783,697 n1,035,340 12,257,455 | 20,668,049 11,053,103 87,621,920 | 25 60 50 | 133 | 215 | Merch | ora— Nat Bank ants Nat Bank | 160,000 300,000 a 375,700 | 212,608 331,982 | 4,356,482 5,814,437 3,511,525 | 100 100 100 | N re | share. o cent les |
| | | | | | | 1 | Bellev | cond Nat Bank eville— ille Nat Bank. | a 100.000 | | 3,511,525 1,398,630 | 100 100 100 | 100 | 108 |
| Nationat Ban March 26 | ks DIST. | OF COLU | MBIA Other | Instit tarch | | J . | First N | ille Save Bank. Vational Bank. Mr Nat Bank | a 348,500 | 278,701 193,926 | 1,398,630 2,881,487 6,225,638 2,798,921 | 100 | 30 260 125 | 275 150 |
| Washington— Anacostia Bank City Bank | a 145,000 | 86,232 n 510 274 | 2,149,020 10,114,912 | 100 10 | 160 | share. | Aetna Am Na Austin | State Bank State Bank State Bank. | a 400,000 a1,600 000 200 000 | 75,844 f1,559,835 167,650 | 3,930,665 $67,633,536$ $5,986,291$ | | 20 180 20 27 100 | $\begin{array}{c} 30 \\ 190 \\ 23 \\ 32 \end{array}$ |
| Columbia Nat Bank | 250,000 100,000 1,000.000 | 86,232 n 510,274 622,761 326,508 1,169,520 471,755 | 2,149,020 10,114,021 5,750,111 4,177,288 28,461,342 7,975,359 11,723,223 5,976,705 11,160,523 | 100 100 20 100 | 25 200 300 29 | 220 | Beverl Centra | State Bank- e St Bk Oak Pk y State Sav Bk I Nat Bank at Bk & Tr Co Il N B & Tr Co Vat Bk & T Co polit'n Nat Bk t Nat Bank | 1380,000 100,000 300,000 | 167,650 250,221 111,270 265,665 | 5,986,291 7,249,745 2,771,488 10,368,341 152,349,468 | 100 100 10 | 27 100 15 91 75 | 32 18 96 77 |
| Bank of Comm & Sank Hamilton Nat Bank Liberty Nat Bank Lincoln Nat Bank McLachlen Bkg Corp Nat Bank of Wash Nat Capital Bank Nat Metropol Bank Riggs National Bank | 500,000 400,000 a 340,000 | 471,755 978,944 233,016 | 7,975,359 11,723,223 5,976,705 | 100 100 50 | 29 168 200 50 120 | 180 | Cont I | Il N B & Tr Co Vat Bk & T Co polit'n Nat Bk | 50,000.000 1,500.000 a 250.000 | 47,775,605 555,684 76,132 | 1301971930 t $439,182$ $3.703.528$ | 331s 100 100 | 75 175 | 77 200 |
| Nat Bank of Wash_ Nat Capital Bank Nat Metropol Bank_ | 1,050,000 200,000 800,000 | 821,630 208,356 1,870,850 | 11,160,523 2,455,604 28,974,273 | 100 100 100 | | 275 | | t Nat Bank— imon | 104.000 96.000 | 70,132 | 3,661,943 | { 20 30 | 17 | 21 |
| Preferred | 1,000,000 a 500,000 | }0,000,122 | 220,312,000 | 1 11111 | 101 | 270 | First N | state Banks Nat Bank Tational Bank | 440,000 1,000,000 30,000,000 | 183,112 1,031,149 38,136,603 | 7,935,510 32,258,738 1021940 290 5,222,368 7,478,258 | 100 100 100 | 25 140 202 210 | 30 150 208 230 |
| Amer Secur & Tr Co- Nat Sav & Tr Co- | a 510,000 3,400,000 | 433,226 5,478,557 | 9,690,996 8,811,136 54,460,294 | | 225 | 184 | Halste | lat Englewood d Exch Nat Bk le price. | 200,000 | 280,963 | 7,478,258 | 100 | 175 | 185 |
| Common | 250 000 | 2,151,845 1,226,550 1,860,746 | | ١ ١ | 85 | 75 | b Re | tirement price | d stock or d | ebentures o | utstanding. | | | |
| Wash Loan & Tr Co. | 1,000,000 | 2,599,806 | 25,097,739 | 100 | 65 225 | 75 | d Me | ember of the A filiate of the F ockholders of the | tlantic Grou irst Nationa ne American | ip in Florida Bank of A Holding Co | a. tlanta. Ga. orp., which c | ontro | lled the | com- |
| National Ban March 26 | ks F | LORIDA | State M | Instit arch | utions 26 | j | mon st on Jun tribution | ne 30, 1939, ember of the A filiate of the Fickholders of the cock of the Anne 24, 1940 voion of its assets there of the Filiated with the Filiated with the ril 30, 1940. | nerican Nat ted dissoluti s on the bas olding corpo | ional Bank ion of the c is of one sh ration stock | & Trust Co corporation a are of comm | nd in non st | Jhicago imediai ock ba | te dis- nk for |
| Jacksonville— Atlantic Nat Bank | 43. 000.000 | 1,519,593 | 60,973,958 | 10 | Nomi Per | ohass | | | | | nk of Jackso ec. 30, 1939. | | , F | |
| Barnett N B of Jack | 1,500,000 | 1,781,189 1,554,489 37,133 | 31,223,989 42,013,888 1,127,554 | 100 25 100 | 205 26 | 10½ 210 28 | the Fir | w stock. rectors on Ma st National Ba account. | l Last sale y 23, 1940, ank in Palm | voted to in Beach, Fla | acrease the s | surplu 00 ta | s ke | nt of m the |
| Lakeland— Florida Nat Bank | | 1 | 1,977,653 | 25 | | | t Tru | mbined statem ast funds. ock all owned l | | Insurance | Co. | | w a | e 10.3 |
| | | | | | | | r Ex | -divid∈nd. | | | | | | |

National Banks March 26

| National Ban March 26 | ks [| LLINOI | Э | Insti Iarch | tutions 26 | |
|--|--|--|--|---|--|---|
| | Capital | Surplus & Profits | Deposits | Par | Bid | Ask |
| Chicago (Concl.) Aspar Am State Bk aSalle Nat'l Bank | \$ 250,000 | \$ 273,920 | 3 2,656,534 6,834,707 | 20 | Nomi Per 51/6 | share |
| awndale Nat Bank | \$ 500.000 | 250,473 | | 50 | | 92 |
| Preferred | 275,000 325,000 300,000 | 412,260 | 13,178,679 13,150,242 | 100 100 | 225 | 14 |
| ive Stock Nat Bank Indison-Crawford | 1,000,000 | 1,008,008 | 28,494,897 | 20 | 58 | 62 |
| Natl Rank | 200,000 200,000 500,000 600,000 200,000 | 206,670 298,517 1,390,785 592,178 312,509 88,347 211,131 | 5,668,815 6,709,927 22,445,806 17,620,539 7,287,377 3,560,932 11,525,636 7,270,656 12,318,618 3,705,050 17,361,176 9,195,616 | 100 100 | 165 120 235 | 175 |
| fain State Bank ferchandiseNat'lBk fercantile Nat'l Bk | 500.000 | 1,390,785 592,178 | 22,445,806 17,620,539 | 100 100 | 105 | 130 250 115 135 100 |
| derchants Nat Bk letropStateBank | 200,000 | 312,509 88,347 | 7,287,377 3,560,932 | 100 | 130 | 135 100 |
| Ild-Oity Nat Bank Ilwaukee Av N't Bk | 200,000 | 202,521 | 11,525,636 7,270,656 | 100 | 22 | 112 27 125 |
| Iutual Nat Bk of Ch lat Bk of Hyde Park lat'l Boulevard Bk | 200,000 | 141,578 | 3,705,050 | 100 | 110 | 15 |
| ational Security Bk lat Stkyds Nat Bk | 300.000 | 318,002 | 9,195,616 42,579,800 5,094,822 | 100 100 | 200 145 | $\frac{215}{155}$ |
| orth Shore Nat Bk. | 1,000,000 200,000 500,000 | 110,081 | 5,094,822 | 15 50 | 25 72 | 30 76 |
| ersonal Ln & Sav Bk ioneer Tr & Sav Bk | 4 750.000 | 1,670,079 854,649 | 6,975,353 22,483,257 | 100 | 150 160 | 160 175 |
| ears-Com State Bk | 200,000 200,000 | 391,316 85,904 | 11,226,193 3,398,761 | 100 | 36 | 42 |
| kala Nat'l Bank outh East Nat Bank outh Shore Nat Bk- tate Bk of Clearing | 200,000 200,000 120,000 200,000 | 296,030 74,858 | 8,834,508 2,431,911 | 100 100 | 150 | 160 |
| erminal Nat Bank. | 120,000 200,000 | 101,786 418,987 | 3,156,834 6,918,750 | 100 20 | 28 68 | 32 |
| niv St Bk of Chic pper Ave Nat'l Bk. | 1 296,000 300,000 | 396,224 472,397 | 7,029,498 7,700,796 | 100 100 | 200 | 32 73 210 |
| estern Strite Bank | 300,000 200,000 | 383,265 203,836 | 9,688,904 3,918,448 | 100 | | |
| malg Tr & Sav Bk anco di Napol Tr | 300,000 | 445,134 | 9,301,438 5,481,801 | 100 100 50 | | 81 |
| nic City Bk & Tr. revers Tr & Sav Bl ast Side Tr&Sav Bl | 400,000 300,000 800,000 4 544,000 200,000 6,000,000 | 491,706 | 27,223,455 12,506,601 1,230,621 | 100 100 | 110 | 120 28 295 |
| arris Tr & Sav Bk | 6,000,000 | 11,556,278 397,175 | 268,636,905 13,087,314 | 100 | 23 285 65 | 295 69 |
| keview Tr & 8 Bk | 500,000 3.000,000 | 391,316 85,904 296,030 74,858 101,786 418,987 396,224 472,397 383,265 203,836 486,291 1,208,240 491,794 11,556,278 397,175 1,542,853 10,540,592 | 13,087,314 33,011,446 338,869,728 9,995,197 | 100 | 65 285 470 | 295 490 |
| Blgin- | 300.000 | 444,507 | 9,995,197 | 100 | 170 | 180 |
| gin Nat'l Bank rst Nat'l Bank nion Nat'l Bank | 100,000 300,000 100,000 | 103,158 $714,114$ $180,110$ | 1,587,507 8,159,096 2,280,560 | 100 100 100 | rec | |
| Peoria— ont Nat Bk & Tr Co | 600,000 | 855,044 | 4 | | | les 75 |
| om Mer Nat Bk&Tr rst National Bank. | 2,000,000 660,000 | 1,131,071 $1,701,900$ | 11,124,409 26,373,450 15,755,745 | 50 20 20 | 65 17 50 | 75 18½ 51 |
| fferson Tr &Sav Bk Common Capital notes | 200,000 | 163,204 | 5,098,935 | 50 | 50 | 55 |
| uth Side Tr& Sav B | 75,000 150,000 | 126,483 | 1,661,842 | 100 | 60 | 65 |
| Quincy— dway Bk of Quincy State Bk of Quincy | 100,000 | 15,125 | 632,499 | 100 | | |
| Common | 200,000 125,000 | 126,049 | 3,977,796 | (66°3 | | |
| Debentures ercantile Tr & 8 Bk opies Bk of Quincy thSideBk of Quincy | 200,000 | 161,527 | 6,256,216 979,867 | 100 | | |
| hSideBk of Quincy ate St Bk & Tr Co_ | 200,000 100,000 50,000 200,000 | 161,527 35,032 39,963 123,225 | 703,069 1,552,177 | 100 100 100 | | |
| Rockford— inois Natl Bk & Tr | 200,000 | 120,220 | 1,002,177 | 100 | | |
| Co | 200,000 244,000 | | 11,585,270 6,139,095 | 100 40 | | |
| ird Nat'l Bank Springfield— | 500,000 | 345,188 | 6,139,095 9,607,933 | 40 | | |
| rst National Bank inois Nat Bank ringfield MarineBk | 500,000 | n = 769,883 | 10,174,324 | | | 2000 |
| riugijeid Marine Bk | 300,000 | 349,797 | 5,626,443 | 100 50 | 180 110 | 190 120 |
| | 500,000 300,000 500,000 | | 5,626,443 13,241,210 | 100 | 110 130 | 190 120 140 |
| National Bani March 26 | | 349,797 534,078 NDIANA | 5,626,443 13,241,210 State | 100 | 110 130 tutions | 120 |
| National Bank March 26 Evansville— tizens' Nat Bank | ta [] | NDIANA | 5,626,443 13,241,210 State | 100 Instinction | 110 130 tutions 30 Nomi Per 200 | 120 140 nal. share 225 |
| National Bank March 26 Evansville— tizens' Nat Bank— tizens Tr & Sav Bk anklin Bk & Tr Co | ta [] | NDIANA | 5,626,443 13,241,210 State | 100 100 100 100 100 | 110 130 tutions 30 Nomi Per 200 160 | nal. share. 225 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Say Bk | 500,000 100,000 150,000 137,500 100,000 | NDIANA | 5,626,443 13,241,210 State | 100 100 100 100 100 | 110 130 tutions 30 Nomi Per 200 160 | nal. share. 225 |
| National Bani March 26 Evansville— tizene Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank tionai City Bank orth Side Bank | 500,000 100,000 4 150,000 137,500 100,000 500,000 4 223,500 | | 5,626,443 13,241,210 State | 100 100 100 100 | 110 130 tutions 30 Nomi Per 200 160 100 100 100 150 | 120 140 nal. share 225 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank titional Oity Bank orth Side Bank of National Bank— Common Preferred | 500,000 100,000 4 150,000 137,500 100,000 500,000 4 223,500 | NDIANA | 5,626,443 13,241,210 State | 100 100 100 100 100 100 100 100 | 110 130 tutions 30 Nomi Per 200 160 100 100 150 100 | nal. share. 225 110 110 110 110 150 |
| National Bani March 26 Evansville— tisens' Nat Bank tisens' Ta Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk ansoc Bank ational Oity Bank orth Side Bank National Bank— Ommon Preferred oples Savings Bk Fort Ways Bk | 500,000 100,000 150,000 137,500 500,000 6 223,500 500,000 Mutual | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,422,578 1,422,578 1,424,113 13,247,592 1,801,026 14,941,994 8,285,911 | 100 100 100 100 100 100 100 | 110 130 tutions 30 Nomi Per 200 160 100 100 150 100 | nal. share 225 110 110 110 110 110 |
| National Bank March 26 Evansville— tisens' Nat Bank tisens Tr & Sav Bik anklin Bk & Tr Co diana Tr & Sav Bik masco Bank tional Oity Bank orth Side Bank Onthonal Bank Onmon Preferred Oommon Preferred Fort Wayne— ncoln Nat Bk & Tr Wayne Nat Bank Tewayne Nat Bank | 500,000 100,000 4 150,000 137,500 500,000 500,000 500,000 Mutual 1,200,000 | 1.013.475 185.740 34.932 21.404 52.193 808.515 42.179 } 418.652 1.665,000 745,559 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intions 30 Nomi Per 200 160 100 100 150 100 | nal. share. 225 176 110 110 110 150 101 |
| National Bank March 26 Evansville— tissens' Nat Bank tissens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank titonal Olty Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne mooin Nat Bk & Tr Wayne Nat Bank Common | 500,000 100,000 150,000 137,500 500,000 6 223,500 500,000 Mutual | 1.013.475 185.740 34.932 21.404 52.193 808.515 42.179 } 418.652 1.665,000 745,559 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,422,578 1,422,578 1,424,113 13,247,592 1,801,026 14,941,994 8,285,911 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intions 30 Nomi Per 200 160 100 100 150 100 | nal. share. 225 110 110 110 110 150 101 |
| National Bani March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk, masco Bank ational Oity Bank orth Side Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne ncoln Nat Bk & Tr Wayne Nat Bank Common Preferred ine Trust & Sav Bk Debentures | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 4 223,500 1,200,000 4 0,000 340,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intions 30 Nomi Per 200 160 100 100 150 100 | nal. share. 225 176 110 110 110 150 101 |
| National Bank March 26 Evansville— tisens' Nat Bank tisens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank titonal Oity Bank orth Side Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne mcoln Nat Bk & Tr Wayne Nat Bank Common Preferred Sav Bk Debentures ople's Tr & Sav Oo Gary— | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 400,000 400,000 340,000 250,000 300,000 | NDIANA 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 | 1000 1000 1000 1000 1000 1000 1000 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 1 | nal. share. 225 110 110 110 110 150 101 |
| National Bani March 26 Evansville— tizene: Nat Bank tizene: Nat Bank tizene: Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank titonal Oity Bank orth Side Bank orth Side Bank oples Savings Bk Fort Wayne ncoln Nat Bk & Tr Wayne Nat Bank Common Preferred me Trust & Sav Bk Debentures ople's Tr & Sav Oo Gary— ry State Bank ary Tr & Sav Bk | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 4 223,500 1,200,000 4 0,000 340,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 1 | nal. share. 225 176 110 110 110 150 101 |
| National Bank March 26 Evansville— tizens' Nat Bank dizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank titonal Oity Bank rth Side Bank Oommon Preferred nooln Nat Bk & Tr Wayne Nat Bank Common Preferred me Trust & Sav Bk Debentures ople's Tr & Sav Oo Gary— ary State Bank ary State Bank ary State Bank nerican Nat Bank | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 400,000 340,000 250,000 250,000 300,000 400,000 200,000 | NDIANA 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 778,617 b 25,298 1,283,730 897,399 46,291 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 1 | 120 140 170 170 170 170 170 170 170 170 170 17 |
| National Bani March 26 Evansville— tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank. ational Oity Bank. oth Side Bank. Fort Wayne neoln Nat Bk & Tr Wayne Nat Bank Common. Preferred Ime Trust & Sav Bk Debentures ople's Tr & Sav Co Gary— ary State Bank. ary Tr & Sav Co Gary— ary State Bank. Indianapolis— nerican Nat Bank. Common. Class & preferred. Ommon. | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 400,000 340,000 250,000 400,000 200,000 1,000,000 1,000,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 1 | 120 140 140 140 140 140 140 140 150 110 110 110 110 110 110 11 |
| National Bani March 26 Evansville— tizenes' Nat Bank tizenes' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank titonal Oity Bank orth Side Bank orth Side Bank Oommon Preferred incolin Nat Ba & Tr Wayne Nat Bank Common Preferred Sav Bk Debentures Ople's Tr & Sav Bk Debentures Ople's Tr & Sav Bk Lindianapolis ner'can Nat Bank Common Class A preferred Olass A preferred Sav Bk Undianapolis Derican Nat Bank Common Class A preferred Untain Sq State Bk diana Nat Bank We Stock Exch Bk dana Nat Bank Ve Stock Exch Bk | 500,000 100,000 1150,000 137,500 100,000 500,000 500,000 500,000 400,000 340,000 250,000 200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,000,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 | 1000 1000 1000 1000 1000 1000 1000 100 | 110 130 Inttions 30 Nomi Per 200 160 100 100 150 100 150 100 150 100 150 100 | 120 140 170 170 170 170 170 170 170 170 170 17 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank titonai Oity Bank tonai Oity Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne ncoin Nat Bak Tr Wayne Nat Bank Oommon Preferred me Trust & Sav Bk Debentures ople's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapolisa rerican Nat Bank Common Class A preferred ontain Sq State Bk diana Nat Bank ve Stock Exch Bk adison Ave St Bk ardison Ave St Bk | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 400,000 340,000 250,000 1,000,000 4,000,000 1,000,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 }1,455,705 121,663,032 201,935 201,935 212,446 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 | 100 100 100 100 100 100 100 100 100 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 100 100 100 1100 100 1100 100 1100 100 | 120 140 140 140 140 140 140 140 150 110 110 110 110 110 110 11 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank titonai Oity Bank tonai Oity Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne ncoin Nat Bak Tr Wayne Nat Bank Oommon Preferred me Trust & Sav Bk Debentures ople's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapolisa rerican Nat Bank Common Class A preferred ontain Sq State Bk diana Nat Bank ve Stock Exch Bk adison Ave St Bk ardison Ave St Bk | 500,000 100,000 150,000 137,500 100,000 500,000 500,000 500,000 400,000 340,000 250,000 1,000,000 4,000,000 1,000,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 }1,455,705 121,663,032 201,935 201,935 212,446 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 | 100 100 | 110 130 Intitions 30 Nomic Per 200 160 100 100 1100 125 100 N ree sa 90 100 13 | 120 140 140 140 140 140 140 140 150 110 110 110 110 110 110 11 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk masco Bank tizens to de National Oity Bank orth Side Bank orth Side Bank orth Side Bank Fort Wayne— ncoln Nat Bk & Tr Wayne Nat Bank Common Preferred me Trust & Sav Bk Debentures ople's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapolis— nerican Nat Bank omntain Sq State Bk diana Nat Bank omntain Sq State Bk dalson Ave St Bk arion Co State Bk erchants' Nat Bk cople's State Bank ary State Bk erchants' Nat Bk arion Co State Bk erchants' Nat Bk arion Co State Bk erchants' Nat Bk ankers Trust Co delity Trust Co delity Trust Co etcher Trust Co | 500.000 100.000 1150.000 137.500 100.000 500.000 500.000 400.000 340.000 250.000 400.000 1.000.000 1.000.000 4.000.000 4.000.000 6.000.000 4.000.000 1.000.000 6.000.000 1.000.000 1.000.000 6.000.000 1.000.000 1.000.000 1.000.000 1.000.000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 }1,455,705 121,663,032 201,935 201,935 212,446 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 | 1000 1000 1000 1000 1000 1000 1000 100 | 110 130 Intitions 30 Nomin Per 200 160 100 100 100 100 100 100 100 100 100 100 100 1100 100 1100 100 1100 100 | 120 140 140 140 140 140 140 140 150 110 110 110 110 110 110 11 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank titonal Oity Bank orth Side Bank orth Wayne noclin Nat Bak Tr Wayne Nat Bank Ocommon Orth Sav Oo Gary ary State Bank ary Tr & Sav Bk Indianapolisa ory Tr & Sav Bk arion Oo State Bk orchants' Nat Bk sople's State Bank ankers Trust Co ochecher Trust Co ochecher Trust Co ochecher Trust Co | 500,000 100,000 1150,000 137,500 100,000 500,000 223,500 500,000 400,000 340,000 250,000 100,000 100,000 100,000 1,250,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 26,733 12,446 2,388,117 60,975 380,844 143,785 1,233,480 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,573 1,422,573 1,301,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358, | 500 1000 1000 1000 1000 1000 1000 1000 | 110 130 Nomi Per 200 160 100 100 100 100 100 100 100 13 | 120 125 16 a10 248 |
| National Bani March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank ational Oity Bank orth Side Bank Fort Wayne ncolin Nat Ba & Tr Wayne Nat Bank Common Oreferred inne Trust & Sav Bk Debentures opie's Tr & Sav Oc Gary— ary State Bank ary Tr & Sav Bk Indianapolis— merican Nat Bank Common Class A preferred ountain Sq State Bk diana Nat Bank arion Co State Bk arion Co State Bk arion Co State Bk erchants' Nat Bk sople's State Bank arkers Trust Co delity Trust Co cletcher Trust Co— Common | 500,000 100,000 1150,000 137,500 100,000 223,500 500,000 500,000 400,000 250,000 250,000 200,000 1,25,000 100,000 4,000,000 4,000,000 4,000,000 4,000,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 26,733 12,446 2,388,117 60,975 380,844 143,785 1,233,480 | 5,626,443 13,241,210 State 1 15,202,516 1,294,489 1,387,128 1,422,573 1,422,573 1,301,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,053,473 1,301,246 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358,473 1,358, | 500 | 110 130 Intitions 30 Nomic Per 200 160 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 176 100 176 | 120 125 16 a10 248 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank ational Oity Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne oneoin Nat Bk & Tr Wayne Nat Bank Oommon Preferred me Trust & Sav Bk Debentures opple's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapoils- ary Tr & Sav Bk Indianapoils- diana Nat Bank Oommon Class A preferred ountain Sq State Bk arion Co State Sk ario | 500,000 100,000 1150,000 137,500 100,000 500,000 500,000 400,000 340,000 250,000 400,000 250,000 1,000,000 4,000,000 4,000,000 1,000,000 4,000,000 1,255,000 1,255,000 1,255,000 1,255,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 201,935 21,446 2,388,117 60,975 380,844 143,785 1,233,480 1,75,962 2,640,207 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,042,178 1,042,178 1,044,199 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,31 1,301,246 1,003,476 1,48,588 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 | 500 1000 1000 1000 1000 1000 1000 1000 | 110 130 Nomi Per 200 160 100 100 100 100 100 100 100 13 | 120 125 16 a10 248 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank ational Oity Bank orth Side Bank Oommon Preferred oples Savings Bk Fort Wayne oneoin Nat Bk & Tr Wayne Nat Bank Oommon Preferred me Trust & Sav Bk Debentures opple's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapoils- ary Tr & Sav Bk Indianapoils- diana Nat Bank Oommon Class A preferred ountain Sq State Bk arion Co State Sk ario | 500,000 100,000 1150,000 137,500 100,000 500,000 500,000 400,000 340,000 250,000 400,000 250,000 1,000,000 4,000,000 4,000,000 1,000,000 4,000,000 1,255,000 1,255,000 1,255,000 1,255,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,250,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 201,935 21,446 2,388,117 60,975 380,844 143,785 1,233,480 1,75,962 2,640,207 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,042,178 1,042,178 1,044,199 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,31 1,301,246 1,003,476 1,48,588 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 | 500 1000 1000 1000 1000 1000 1000 1000 | 110 130 Intitions 30 Nomi Per 200 160 100 100 150 100 125 100 N ree sa 90 100 13 245 154 108 142 292 | 120 125 16 a10 248 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Tr & Sav Bk anklin Bk & Tr Co diana Tr & Sav Bk. masco Bank tonio (15 Bank) orth Side Bank orth Side Bank Oommon. Preferred oples Savings Bk. Fort Wayne ncoin Nat Ba & Tr Wayne Nat Bank Common. Preferred ime Trust & Sav Bk Debentures opple's Tr & Sav Oo Gary— ary State Bank ary Tr & Sav Bk. Indianapolis merican Nat Bank. Oommon Class A preferred. ountain Sq State Bank ary Br & Sav Bk arion Co State Bk tarion Co State Bk tarion Oo State Bk terchants' Nat Bk bople's State Bank ankers Trust Co delity Trust Co diann Trust Co scurity Trust Co scurity Trust Co into Trust Co scurity Trust Co scurity Trust Co scurity Trust Co ity Nat Ba & Tr Co terchants 'Trust Co terchant Nat Bank Correlan Trust Co scurity Trust Co ity Nat Bk & Tr Co terchants 'Tust Co terchants 'Tust Co terchants 'Tust Co terchants' Nat Bank | 500,000 100,000 1150,000 137,500 100,000 500,000 500,000 400,000 340,000 250,000 1,000,000 1,000,000 1,250,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 418,652 1,665,000 745,559 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 201,935 21,446 2,388,117 60,975 380,844 143,785 1,233,480 1,75,962 2,640,207 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,042,178 1,042,178 1,044,199 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,31 1,301,246 1,003,476 1,48,588 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 | 500 1000 1000 1000 1000 1000 1000 1000 | 110 130 Intitions 30 Nomic Per 200 160 100 150 100 150 100 155 100 125 100 13 245 150 245 108 142 176 50 292 | 120 125 16 a10 248 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk. masco Bank ational Oity Bank orth Side Bank Oommon Preferred coples Savings Bk Fort Wayne common Preferred me Trust & Sav Bk Debentures pople's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapoiss ary State Bank common Class A preferred ountain Sq State Bk diana Nat Bank ve Stock Erch Bk tadison Ave St Bk sarlon Co State Bk terchants' Nat Bk cople's State Bank ankers Trust Co deitty Trust Co dietther Trust Co common Debentures Oommon Orbentures Oommon O | 500,000 100,000 1150,000 137,500 100,000 137,500 100,000 500,000 500,000 400,000 250,000 1,000,000 1,000,000 1,000,000 1,250,000 | 1.013.475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 }1,455,705 121,163 8,992,037 201,935 26,733 12,446 2,388,117 380,844 1,175,962 2,640,207 93,096 191,336 492,969 248,429 | 5,626,443 13,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,042,178 1,042,178 1,044,199 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,31 1,301,246 1,003,476 1,48,588 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 | 100 100 | 110 130 130 Nomi Per 200 160 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 150 100 176 100 176 176 176 176 176 1776 17 | 120 125 167 3000 0 |
| National Bank March 26 Evansville— tizens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk ansoc Bank ational Oity Bank orth Side Bank Orth Side Bank Orth Side Bank Oommon Preferred soples Savings Bk Fort Wayne— ncoln Nat Bk & Tr Wayne Nat Bank Common Preferred ine Trust & Sav Bk Debentures opple's Tr & Sav Co Gary— ary State Bank ary Tr & Sav Bk Indianapolis— merican Nat Bank Common Olass A proferred ountain Sq State Bk darion Co State Bk tarion Co State Bk terchants' Nat Bk cople's State Bank ankers Trust Co delity Trust Co delity Trust Co common Debentures Occurry Trust Co merican Trust Co courty Nat Bk & Tr Co irst Bank & Tr Co | 500,000 100,000 137,500 100,000 137,500 100,000 500,000 Mutual 1,200,000 400,000 250,000 100,000 400,000 1,000,000 4,000,000 1,000,000 4,000,000 1,250,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 26,733 12,446 2,388,117 380,844 143,785 } 1,233,480 1,175,962 2,640,207 93,096 191,336 492,969 248,429 136,185 | 5,626,443 33,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,431 36,418,868 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 3,391,372 4,927,623 4,937,848 34,459,265 3,391,372 4,927,623 1,035,854 4,850,890 5,363,743 | 100 100 | 110 130 Intitions 30 Nomic Per 200 1600 1600 1500 1500 1500 1500 1500 15 | 120 125 160 110 110 125 125 160 125 160 125 160 175 183 183 183 183 183 183 183 183 183 183 |
| National Bank March 26 Evansville— tisens' Nat Bank tizens Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk anklin Bk & Tr Co dians Tr & Sav Bk antional Olty Bank orth Side Bank orth Sav Bk orth Wayne Nat Bank common Preferred onle's Tr & Sav Bk Debentures opple's Tr & Sav Bk de Sav Bk diana Nat Bank opple's State Bank ary State Bk darion Co State Bk terchants' Nat Bk cople's State Bank ankers Trust Co delity Trust Co common Debentures diana Trust Co county Trust Co onton Trust Co security Trust Co | 500,000 100,000 1150,000 137,500 100,000 500,000 500,000 400,000 340,000 250,000 1,000,000 1,000,000 1,250,000 | 1,013,475 185,740 34,932 21,404 52,193 808,515 42,179 } 418,652 1,665,000 745,559 } 778,617 b 25,298 1,283,730 897,399 46,291 1,455,705 121,163 8,992,037 201,935 26,733 12,446 2,388,117 380,844 143,785 } 1,233,480 1,175,962 2,640,207 93,096 191,336 492,969 248,429 136,185 | 5,626,443 33,241,210 State 15,202,516 1,294,489 1,387,128 1,422,578 1,044,113 13,247,592 1,801,026 14,941,994 8,285,911 21,248,301 15,685,176 1,162,744 12,130,277 16,859,829 3,718,447 38,076,358 2,481,671 142,528,373 1,301,246 1,003,476 586,431 36,418,868 2,374,122 3,483,626 4,839,179 38,438,537 97,592,485 4,370,848 34,459,265 3,391,372 4,927,623 4,937,848 34,459,265 3,391,372 4,927,623 1,035,854 4,850,890 5,363,743 | 100 100 | 110 130 Intitions 30 Nomic Per 200 1600 1600 1500 1500 1500 1500 1500 15 | 120 125 167 3000 0 |

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|--|---|---|---|--------------------|---------------|------------------|
| Burlington— Farmers & Merch 8 B Nat Bk of Burlington Cedar Rapids— | \$ 125,000 200,000 | n \$ 77,123 82,723 | \$ 2,367.019 2,951,775 | 10 100 | Nomi Per | nal. share |
| Guar Bk & Tr Co Merchants Nat Bank People's Sav Bank United State Bank Council Bluffs | 200,000 500,000 1 250,000 50,000 | 2,085,658 n 157,338 n 43,020 | 2,920,513 33,419,110 4,900,053 1,077,779 | $100 \\ 20 \\ 1$ | N re sa | o cent les |
| City National Bank_ Coun Bluffs Say Bk_ First National Bank. | 150.000 150.000 | | 3,064,195 4,426,839 | 100 100 | | |
| Common Preferred State Savings Bank_ Oavenport— | 80,000 20,000 100.00 0 | | 1,550,606 1,896,035 | {100 100 100 | | a100 |
| Davenport Bk & Tr_ Des Moines— | 600,000 | 2,089,238 | 31,052,364 | 100 | | |
| Bankers Trust Co— Common ———— Preferred —————————————————————————————————— | 750,000 250,000 150,000 | \begin{pmatrix} 1,015,629 \\ 141,009 \end{pmatrix} | 22,428,549 2,971,718 | 25 25 100 | | ā25 |
| Common Preferred os Moines Bk&TrCo First Fed State Bank wa-Des Moines Nat | 450.000 | | 25,867,626 2,087,252 880,955 | {100 100 50 | | ā100 |
| Bank & Trust Co: Common Preferred Val'oy Sav Bank Dubuque— | 1,750,000 1,250,000 150,000 | 319,295 | 45,482,723 5,641,061 | 100 100 100 | | |
| First National Bank Imer Tr & Sav Bank | 300,000 250,000 | n 517,745 n 178,676 | 10,221,951 5,169,461 | 100 100 | | |
| Sloux City— First National Bank ive Stock Nat Bank foy Nat Bank ecurity Nat Bank Voodbury Oo Sav Bk | 400,000 250,000 300,000 250,000 100,000 | 295,000 320,735 397,777 250,240 119,153 | 6,700,000 6,007,561 7,638,163 6,667,808 2,608,660 | 100 | sa | o cent les |

IOWA

State Institutions March 26

| Hutchinson— American Nat Bank | 150,000 | 102,685 | 3,662,859 | 100 | Nomi Per | nal. share |
|--|-------------------|-----------|---------------------------|--------------------|-------------|---------------|
| First National Bank. Kansas City— | 250,000 | | 4,743,366 | 100 | | |
| Comm'l N Bk of K C Common | 300,000 | 1 253,471 | 12,378,031 | 1 10 | | |
| Preferred | 434,000 | 1 | The state of the state of | 1,10 | | 2 0 |
| Etchange State Bank First State Bank | 200.000 75.000 | | 2,990,528 1,322,286 | 100 | N | _ |
| Security Nat Bank. | i 275.000 | | 6,804,011 | 100 | | cent |
| Riverview State Bk. | 100,000 | g 503,283 | 5,215,182 | 100 | | les |
| First National Bank. | 150,000 | 168,066 | 2,253,520 | 100 | | 1216 |
| Leavenworth Nat Bk | 150,00C | | 2,815,161 | 100 | | |
| Manufac'rs State Bk Topeka— | 50,000 | 29,306 | 881,126 | 100 | 100 | V. 1 |
| Central Nat Bank | 500,000 | | 12,031,786 | 1 101 | | |
| Central Trust Co | 400,000 | | 1,376,296 | 1 | | |
| Citizens State Bank | 77.500 | | 405,733 | 100 | | |
| Fidelity Sav State Bk Guaranty State Bank | 200.000 | 69,481 | 2,728,224 | 100 | | |
| Common | 100,000 | 1 51.020 | 1.042.615 | 1100 | 10.0 | 18 |
| Preferred | 100.000 | | 1,042,015 | 1150 | | |
| Kaw Valley State Bk | 50,000 | | 593,738 | 100 | | |
| Merchants' Nat Bk. | 200,000 | | 7,597,478 | 125 | | |
| Nat Bank of Topeka | 500,000 | | 9,633,335 | 150 | | |
| State Savings Bank | 100.000 | | 1,542,273 | 75 | | |
| Topeka State Bank Wichita— | 100.000 | - | 1,385,524 | 125 | | |
| First National Bank | 1.000,000 | | 29,106,920 | 100 | 225 | 250 |
| Fourth Nat Bank | 1.000.000 | | 25,181,439 | 100 | | |
| Kansas State Bank Southwest Nat Bank | 100,000 | | 1,103,025 | 100 | | |
| Union National Bank | 200.000 | 260,550 | 2,590,225 | 100 | | |
| Common | 110,000 | 1 176,175 | 3.879,209 | f 621 ₂ | | |
| Preferred | 90,000 | | 0,019,209 | 621. | | a621 |
| Union Stock Yds Nat | 1 100,000 | 36.134 | 1,087,922 | 50 | | 4027 |

| National Ban March 26 | ks KE | NTUCK | Y State | Institutions Dec. 30 | |
|--|--|---|--|-----------------------------------|----------------------------|
| Covington— Oldisens' Nat Bank First Nat Bk & Tr Oo Peop-Lib Bk & Tr Oo CovingtonTr&BkgCo | 200,000 250,000 i 517,500 i 150,000 | 489,854 343,917 329,342 75,368 | 4,662,126 5,557,608 6,236,204 1,754,106 | 100 175 10 16 50 30 10 6 | i nal. shar 19 35 |
| Lexington— Bank of Commerce Oitizens Bk & Tr Co | £ 300,000 | 280,732 | 3,283,969 | 100 133 | 135 |
| Common Preferred | 200,000 340,000 | 83,604 | 1,597,589 | 10 | |
| First Nat Bk & Tr Co Second Nat Bank | 1.000.000 | 1,269,157 375,416 | $12,916,241 \\ 3.154,415$ | 50 100 100 300 | 103 |
| Union Bank & Tr Oo Security Trust Co | 150.000 500.000 | 262,689 245,000 | 3,003,383 3,786,494 | 100 215 100 335 | $\frac{225}{340}$ |
| Louisville— Oitizens' Union N B | 1 000 000 | 0.440.0 | 50 050 504 | 100) 250 | 265 |
| Fidelity & Colum Tr. | 1.000,000 2.000,000 | 1,740,246 | 70,959,794 9,631,580 | 100] | |
| First National Bank Liberty Nati Bk & Tr | 1,000,000 1,800,000 | 395,266 | $\frac{43,177,392}{26,273,767}$ | 100 100 212 11 | 115 |
| Security Bank Kentucky Title Tr Oo | 300,000 | 1.120.481 | 2,689,443 5,608,019 | 100 135 100 100 | |
| Lincoln Bank & Tr. | 750,000 | o 689,010 136,605 | 17,828,780 1,658,734 | 100 125 | 135 |
| Louisville Trust Co. United States Tr Co. | \$1,965,000 525,000 | 01,143,920 | 17,447,776 1,452,504 | 10 6 100 24 | 28 |
| Newport - | | | | | |
| American Nat Bank_ Newport Nat Bank_ | 100,000 | | 1,795,703 $6.029,673$ | 100 | 125 |

^{*} Sale price. a Pref. stock retirement price. b Oct. 2, 1939. c Oltizens Union Fidelity unified certificates. d New stock.

6 Affiliated with the First National Bank of Louisville.

g June 30, 1939.

h Member of Northwest Bancorporation.

4 Common and preferred stock or capital debentures outstanding

l Last sale.

n Dec. 30, 1939.

o March 26, 1940.

z Ex dividend.

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|---|-----------------------------------|-----------------------|-------------------------|--------------------------------------|-------------------|-----------|
| Baton Rouge— | \$ | \$ | s | | Nomi Per | nal. |
| City National Bank Common Preferred | 300,000 240,000 | } 768,910 | 11,543,961 | {10 10 | 20 | 25 |
| Ouisiana Nat Bank Common Preferred New Orleans | 300,000 200,000 | 1 602,996 | 10,569,628 | {100 80 | 150 | 160 |
| mer Bk & Trust Co Common Preferred | 1,000,000 | 2,101,355 | 34,075,972 | {100 100 | 90 | 95 |
| libernia National Bk Common Preferred | 1,500,000 1,200,000 | }1,713,383 | 60,634,034 | ${20 \choose 20}$ | 24 | |
| Tat Bk of Commerce Common Preferred ouisiana SB & T Co | 1,500,000 1,200,000 | }1,770,880 231,403 | 59,701,846 3,426,633 | ${ 20 \brace 20 \cr 20 \cr 20 \cr }$ | 201/2 | 22 -35 |
| Whitney Nat Bank Shreveport— | 208,000 2,800,000 | 7,523,356 | 141,842,725 | 25 | 25 70 | 80 175 |
| First National Bank_ Commercial Nat Bk_ Cont'l-Am B & Tr Co | 1,000,000 1,000,000 700,000 | 913,708 | | 100 100 100 | 170 140 110 | 115 |
| National Ban March 26 | ks | MAINE | | Insti [arch | utions 26 | |
| Augusta— | | | | 1 | Nomi Per | nal. |

275,181 1,005,057

e 657,551

12,959,806

600,000 400,000

Portland— Canal National Bank Casco Bk & Tr Co... First Portland NatBk Nat Bk of Commerce

National Banks

Boston—
First National Bank
Merchants' Nat Bk.
Nat Rock Bk of Bos
Nat Shawmut Bank
Second Nat Bank
Web & Atlas N Bk.
Boston S Dep & Tr.
Columbla Trust Co.
Day Trust Co.
Fiduciary Trust Co.
Fiduciary Trust Co.
Old Colony Trust Co.
Old Colony Trust Co.
Late Street Tr Co.
U S Trust Co—
Common—
Convertible pref.
Winthrop Trust Co.
Beverly —
Beverly Nat Bank
Beverly Trust Co.
Beverly—
Brockton—
Brockton—
Brockton—
Combridge—
Cambridge Trust Co
Harvard Trust Co.
Everett—
Middlesex Co Nat Bk

| National Banks March 26 | MA | RYLAN | D Stat | e Ins | titution: 30 | |
|--|----------------------|-------------------|-------------------------|-----------------|-----------------|--------|
| | | | 1 | | Nomi | |
| Baltimore— Balt Comm'l Bank | 500,000 | 383,215 | 6,445,499 | 10 | | share. |
| Baltimore Nat Bank | 400,000 | 000,210 | | 10 | | |
| Common | 600,000 | 11.248.740 | 41,567,694 | 110 | 20 | |
| Preferred | 800,000 | | | 120 | | |
| Calvert Bank | d 370,000 | 533,688 | 11,030,424 | 50 | 90 | |
| Canton Nat Bank | d 250,000 | 196,815 | 4,051,280 | 100 | k 2 | |
| Carrollton Bk of Balt First National Bank | 80,000 4,000,000 | 257,124 | 1,803,876 $218,710,519$ | 10 | 51 | 52 |
| Nat Cent Bk of Balt. | 400,000 | 536,546 | | 100 | 90 | 100 |
| Nat Marine Bank | 600,000 | 811.044 | 5.971.921 | 30 | 50 | 60 |
| Western Nat Bank | 750,000 | 624.718 | 13,961,953 | 20 | 31 | 34 |
| Colonial Trust Co | 400,000 | 142,963 | 2,422,701 | 25 | 12 | |
| Equitable Trust Co. | 2,000,000 | 1,356,339 | 42,455,173 | 100 | 14 | 16 |
| Fidelity Trust Co | 1,000,000 | 1,141,087 | 20,092,774 | _* 25 | 65 | .70 |
| Maryland Trust Co | 1,000,000 | 1n1760814 | 42,331,847 | 1 10 | 13 | 15 |
| Capital notes | 1,500,000 | | 12,001,011 | 1 | 10 | 10 |
| Mercantile Tr Co | 1.500.000 | 3.902.919 | 27,273,719 | 50 | 240 | 250 |
| Real Estate Tr Co | 600,000 | 275.616 | 1.578,948 | 100 | 60 | |
| Safe Dep & Trust Co | 2,000,000 | 4,215,255 | 46,055,446 | 100 | 410 | 420 |
| Union Trust Co | 3,000,000 | n2,083,979 | 50,080,336 | 10 | 7 | 8 |
| Gumbanian d | 100 | | 1 1 1 1 1 | - | | 1 - |
| Cumberland— First Nat Bank | d 392,000 | 201,911 | 6.029.015 | 100 | 95 | 100 |
| Peoples Bank— | u 032,000 | 201,511 | 0,020,010 | 1,00 | 00 | 100 |
| Common | 100,000 | 1 89,416 | 1,665,955 | 125 | 1 281/2 | |
| Capital notes | 99,500 | .1 | | 1 | | |
| Second Nat Bank | 500,000 | 178.374 | 7,332,829 | 50 | 105 | 110 |
| Liberty Trust Co- | 150,000 | 1 117.739 | 4,247,435 | 1 15 | 7 101/ | |
| Common Capital notes | 291,000 | 117,739 | 4,247,400 | 19 | 1 121/2 | |
| Capital notes | 251,000 | , | i | (| | |
| Frederick- | | | | | | |
| Citizens' Nat Bank | 100,000 | 974,684 | 4,928,456 | | | |
| Farm & Mech N Bk | 125,000 | 542,933 | 5,263,829 | 25 | 65 | 70 |
| Frederick Co Nat Bk | 100 000 | 107 700 | 1 050 150 | | | |
| Common Preferred | 100,000 | 127,762 | 1,852,178 | {15 15 | | c25 |
| Fr'k Town Say Inst. | 150,000 | | 4.144.995 | 100 | 190 | 195 |
| West Maryland Tr | 150,000 | | 1.602.689 | 10 | 7 | 8 |
| | 250,000 | -2,002 | _,, | | | |
| Hagerstown- | 00.000 | 100 00- | 1 000 001 | | 22 | |
| Farmers & Merc Bk. | 90.000 | | 1,929,394 | 10 | N | |
| Nicodemus Nat Bk Second Nat Bank | d 367,000 200,000 | 359,486 $268,504$ | 6,279,229 4,060,184 | 100 | | cent |
| Hagerstown Trust Co | | | | 10 | 88 | les |
| Magaziowii Trust Co | 1 100,000 | 91,090 | 2,111,120 | 10 | | - |

MASSACHUSETTS State Institutions Dec. 30

9,337,959 91,722,179

12,829,684

2,683,311

4,111,994 1,713,214

8,245,994 6,970,053

818,781 10,092,333

1,250,000 1,777,792 d 500,000 692,330 1,000,000 3,403,378 t5,000,000 75,226,364 400,000 547,385 3,890,000 77,326,694

\n1487 945

146,260

 $304,550 \\ 107,015$

700,000 450,000 100.000

300,000 100,000

500,000 **500,00**0

150,000 300,000 1,000,000

| The same of the sa | | AND DESCRIPTION OF THE PARTY OF |
|--|----------------------|--|
| National Banks | MASSACHUSETTS | State Institutions Dec. 30 |

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|--|--|---|--|---|-------------------------|---------------|
| Fall River— | \$ | \$ | \$ | | Nomi Per | nal. |
| Fall River Nat Bank B.M.C. Durfee Trust | 400.000 427,500 | n 297,498 615,608 327,157 | 7,941,273 9,065,896 | 100 | 107 320 | 340 |
| Fitchburg— lafety Fund Nat Bk | 300,000 | 327,157 1,042,554 | 3,811,836 7,703,507 | 100 | 86 | |
| Gloucester— ape Ann Nat Bank | 150,000 | | 6.45. | 100 | rec | o |
| House Nat Bk of Glou Houses S D & Tr Co | 150,000 120,000 d 280,000 | 252,916 175,208 n 230,541 | 2,859,720 2,189,347 3,437,069 | 10 20 | | les |
| Haverhill— Iaverhill Nat Bank Ierrimack Nat Bank Holyoke- | 200,000 300,000 | 1,001,195 207,405 | 6,024,298 2,151,057 | 100 | 6 | 8 |
| Iolyoke Nat Bank— Common Preferred | 302,500 311,000 | } 254,871 | 7,809,751 | { 50 50 | 55 | |
| Common Preferred | 100,000 | 138,081 | 2,498,208 | {100 100 | 65 | |
| ladley Falls Tr Co | d1,400.000 | 401,892 | b10,603,096 | 20 | | |
| Lowell— | 600,000 | 452,920 | 6,332,426 | 25 | | 25 |
| ppleton Nat. Bank_ Inion Old Lowell | 300,000 | 493,514 | 4,097,858 | 10 | 20 | |
| National Bank | 1.000.000 | 728,049 | Section Control | 25 | 21 | 24 |
| Mfr's. Cent. Nat Bk Essex Trust Co Lynn S Dep & Tr Co Security Trust Co | d 500,000 250,000 100,000 400,000 | n 517,468 701,125 909,615 | 6,649,295 5,700,457 b 3,612,007 b 9,614,015 | 100 100 20 | 16½ 285 350 47 | 18 50 |
| New Bedford— First National Bank Merchants Nat Bk Jafe Deposit Nat Bk | d 714,500 500,000 350,000 | 462,792 831,217 496,804 | 6,948,579 10,189,595 6,327,527 | 50 20 12½ | 6 40 11 | 8 44 12 |
| Peabody— Warren Nat Bank | 200,000 | 75,777 | 1,890,415 | 100 | | 34 |
| Salem — Merchants Nat Bank | 250.000 | 125,866 | 3,782,982 | 50 | | ļ |
| Naumkeag Tr Co— Common_ Preferred | 250.000 200.000 | } 969,481 | 7,256,726 | { 10 10 | 14 10 | |
| Springfield— Springfield Nat Bank Fuird Nat B&T Co Springfield S I) & Tr_ Union Trust Co | 1.500.000 | 960,456 3,298,858 n1,459,301 1,933,429 | 15,419,770 31,706,176 15,045,252 14,221,755 | 10 100 25 25 | 360 69 66 | 9 70 |
| West Spring field Tr_ Taunton — Machinists' Nat Bk_ | 194,250 200,000 | 201,104 | 2,512,847 2,407,518 4,527,361 | 100 | | 123 |
| Bristol County Tr | 800.000 | n 344,662 | 4,527,361 | 25 | 45 | 46 |
| Worcester— Mechanics Nat Bank Suaranty Blr & T Co Worcester Co Tr Co | 600,000 300,000 | 1,143,577 e 282,374 | 14,287,375 5,593,882 | 100 10 | 175 15 | |
| Common | 1,000,000 1,500,000 | n2508023 | b38,342,590 | $\left\{\begin{array}{c} 10 \\ 10 \end{array}\right.$ | 15 5½ | 18 |

| National Bank March 26 | s M | CHIGA | | Institution Dec. 30 | |
|---------------------------|------------|-------------|------------------------|---------------------|----------|
| | | | | Nomi | |
| Bay City- | | f: f: | | | shar |
| Bay City Bank | 300,000 | 85,035 | 2,731,148 | 100 | |
| Tatl BK of Bay City. | 400,000 | 362,503 | 6,373,146 | 100 N | |
| eople's Commercial | Brook same | | | | cent |
| & Savings Bank | 500,000 | n 972,437 | 10,517,485 | 20 sa | les |
| Detroit- | | 0.044.400 | 107 400 000 | 50 93 | 98 |
| ommonwealth Bank | d3,600,000 | n2,241,423 | 005,408,902 | 50 90 | 30 |
| etroit Bank— | | | 100 001 100 | 1 20 41 | 43 |
| Common | 2,160,003 | 104114479 | 163,961,159 | | 45 |
| Preferred | 3,570,000 | 11: | | 50 -100- | 336 |
| fra National Bank | 3.000,000 | 5,472,849 | 153,004,585 | 50 100 | 110 |
| at Bank of Detroit- | | | | | 00 |
| Common | 8,250,000 | 14530391 | 496,707,907 | 1 10 31 | 33 |
| Preferred | 9,211,875 | 11 | | 1 25 | |
| nited Savings Bank | | | La constant | 200 | |
| Common | 750,000 | 11,250,000 | 23,481,447 | 1 10 18 | 20 |
| Preferred | 500,000 | }_,, | | 10 | |
| Tabeek State Bank. | | n 473,693 | 16,730,595 | | |
| ankers Trust Co | 500,000 | n 455,709 | | 10 11 | 13 |
| quitable Trust Co- | 000,000 | 100,100 | 0-0,01 | | |
| Common | 309,660 | 1 81 134 | g 1,572,880 | 1 10 3 | 4 |
| Declared | 226.340 | 1 | 9 1,0,1,000 | 1 10 4 | 5 |
| Preferred | 220,040 |) | | 1 20 2 | " |
| etroit Trust Co- | 9 000 000 | 1,00001 001 | g13,049,306 | 1 20 41 | 43 |
| Common | 400.000 | | 910,040,000 | 20 25 | 10 |
| Preferred | 500,000 | n 687,401 | a 4.776,811 | 100 | |
| n Guardian Tr Co. | | | | 100 | |
| Vayne Oakland Bk. | 300,000 | 148,412 | 4,530,173 | | |
| Plint- | d1.000.000 | 899,298 | 22,791,265 | 20 29 | 31 |
| it Com & Savs Bk. | | 392.131 | | 20 30 | 01 |
| enessee Co Save Bk | | | | 20 24 | 20 |
| lerch & Mech Bank | 250,000 | i 77,511 | 3,074,527 6,338,724 | 20 18 | 28 |
| at Bank of Fint | 400,000 | 436,378 | 0,330,724 | 20 18 | 20 |
| Grand Rapids- | 250,000 | n 113,074 | 1,891,447 | 20 10 | 12 |
| entral Bank | d 700,000 | | | 18 | 22 |
| irst Nat Bk & Tr Co | 400,000 | | 0 527 227 | | 19 |
| eoples Nat Bank | 400,000 | 647,401 | 9,527,337 | , 10 10 | 10 |
| ld Kent Bank- | 1 000 000 | 1 0450005 | AM 001 004 | 10 24 | 26 |
| Common | | n2479397 | 47,831,384 | | 20 |
| Preferred | 1,125,000 | | 0 202 004 | 10 | 1-05 |
| nion Bank of Mich. | 250,000 | | 3,707,684 | | 25 14 |
| ichigan Trust Co | 1,200,000 | n 752,550 | g 2,791,045 | 20 12 | 14 |
| Saginaw- | 2 257 000 | 240 400 | 7 104 507 | 20 30 | 35 |
| aginaw Nat'l Bank | a 357,000 | n 342,420 | 7,124,587 | 20 30 | 100 |
| econd Nat Bank & | 1 050 000 | 0.007 740 | 00 250 024 | 100 | 127 |
| Tr. Co. | 1,250,000 | 2,687.742 | 29,359,924 | 100 | 4 |

* Sale price.

320

11 14 f

450 20½ 80

10 10 100

100 100

20 50 37

ā400

195 305

 $^{9}_{12}$

430 1812 77

- State price.

 a Stock has to be offered to board of directors.

 b Includes savings deposits.

 c Retirement price.

 d Common and preferred stock or capital notes outstanding.

 e Dec. 30, 1939.

 f Convertible pref. stock entitled in liquidation to \$20 a share.

 Truth balances.
- g Trust balances.
 i Dec. 31, 1938.
 l Last Sale.
- k Units. n March 26, 1940 t Affiliate of First National Bank of Boston.

| National Ban March 26 | ks MINNESO | TA State In. | stitutions ch 26 | National Banks MISSOURI State Institutions Dec. 30 |
|--|--|--|--|--|
| | Capital Surplus & Profits | Gross Deposits | | Ask Capital Surplus & Gross Par Bid |
| Duluth— ank of Comm & Sav | \$ \$ \$ 100,000 i 43,324 | \$ 950,373 1 | Nom in Per si | gre St Tonis (Cone) |
| ty National Bank_ uiuth Nat'l Bk rst & Amer Nat Bk | \$ 150,000 346,71 \$ 150,000 90,000 | $\begin{bmatrix} 7,565,459 \\ 1,961,700 \end{bmatrix}$ | 00 50 00 No | Tower Gr Bk & TrCo 1,000,000 924,324 16,735,546 20 30 100 70 1 100 |
| innesota Nat Bank of Duluth | 400,000 257,370 | | 00 sa le | ent |
| orthern Nat Bank oneer Nat Bank estern Nat Bank | 1.000,000 498,010 100,000 54,560 100,000 23,323 | $\begin{smallmatrix} 6 & 6,993,805 \\ 0 & 12,569,861 \\ 1,148,560 \\ 3 & 943,097 \end{smallmatrix}$ | 00 623 | Merc Com B & T Co-10,000,000 C7,017,109 184,773,777 100 105 1 |
| Minneapolis— coming'n-Lake NB ntral Nat Bank th No'west'n N B | | 4 2,511,074 61 | 00 | merce Natl Bank 350,000 358,814 6,376,056 100 n 3 Miss Val Trust Oo 6,000,000 3,243,605 105,737,648 25 24 8 241,559 c 39,579 3,113,912 100 25 Neth 8t Louis Tr Oo 300,000 312,337 4,360,379 20 27 WebsterGroves Tr 100,000 229,985 2,973,944 100 175 - |
| Bt Nat Bk & Tr Co | b 100 000 9,374,42 | $^{9}_{7} ^{1,920,122}_{148,868,278} ^{e1}_{b}_{0}$ | 00 | WebsterGroves Tr. 100,000 229,985 2,973,944 100 175 Springfield— |
| arquette Nat Bank dland NatBk & Tr innehaha Nat Bk western Nat B & T | \$\begin{align*} \begin{align*} \be | $\begin{smallmatrix} 1,951,082 & e\\ 1,920,122 & e_1\\ 7 & 148,868,278 & b\\ 982,818 & 1\\ 6,237,898 & 1\\ 17,898,133 & e_1\\ 2,058,160 & b_1 \end{smallmatrix}$ | 00 | Oltisens' Bank |
| western Nat B & T Common Preferred | 5,000,000 4,581,113 | 3 131,089,157 {1 | 00 e 81/8 | 8 % |
| oduce State Bank N'west'n State_ ird N'west'n N Bk | b 100,000 50,610 c 50,000 15,300 c 100,000 135,710 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 00 | National Banks MONTANA State Institutions March 26 MONTANA March 28 |
| Northwest Nat'l liversity State Bk_ Rochester— | k 125,000 1 150,933 k 79,600 1 65,233 | 1,324,030 | | Billings Per s |
| st National Bank. don Nat Bank St. Paul— | Control of the Contro | 5 2,094,871 1 | 00 sa le | S Sec Tr & Savs Bank 100,000 i 240,881 3,594,369 100 Rutte- |
| mmercial State Bk | k 150,000 i 454,353 | $\begin{bmatrix} 4 & 28,969,174 & 1\\ 5,171,484 & 1\\ 6 & 2,104,509 & 1 \end{bmatrix}$ | 00 | |
| ov Excustate Bank st National Bank st State Bank appireNatBk&TrCo ock Yards Nat Bk | g6,000,000 7,292,66 g 100,000 i 115,90 | $\begin{smallmatrix} 4 & 28,909,174 \\ 5 & 5,171,484 \\ 6 & 2,104,509 \\ 142,368,796 \\ 0 & 2,364,400 \\ 1 & 8,524,224 \\ 1 & 6,371,321 \\ e1 \end{smallmatrix}$ | 00 e*10 1/8 | 10% Metals Bk & Tr Co |
| | | | | Union Bk & Tr Co- Common • 250,000 350,460 7,975,078 100 100 |
| Common Preferred at Trust Co | $ \begin{array}{c} 100.000 \\ 130.000 \\ g1.000.000 \\ i & 512.21 \end{array} $ | 111 | | |
| National Bank March 26 | MISSISSIP | PI State Ins. | | National Banks NEBRASKA State Institutions March 26 NEBRASKA North 26 North |
| ackson | | | Nomi n Per s | al. Lincoln— Continental NatBk— |
| pital National Bk- Common | 300,000 642,65 | | 401 | 75 Preferred 284,000 552,620 22,765,940 100 |
| Preferred mmerc'l Bk&TrCo pos Gu Bk & TrCo kson-State N Bk | 50,000 18,34 k 731,400 636,02 k 297,000 510,34 | 1 13,754,362 1 | 001 175 11 | on I Omana— |
| Meridian— tisens Nat Bank est National Bank. | k 253,200 147,22 | 5 3.320.405 1 | 100 80 | Live Stock Nat Bank 500,000 765,496 14,959,790 100 160 Omaha Nat Bank— |
| r & Farmers Rank | k 238,000 c 123,32 | 9 4,507,727 | | 65 Preferred 500.000 } \ |
| icksburg— st Nat & Tr Oo rch NatBk&Tr Oo | k 500,000 .293,72 300,000 302,50 | 2 5,604,947 0 5,391,416 1 | 100 | Common |
| National Ban | ks MISSOU | Ri State In | stitutions | Stock Yards Nat Bk 400,000 253,364 8,007,680 100 |
| March 26 | WILDOO | Mar | Nomi n | al. US Nat Bank |
| ltimore Bank y Nat Bk & Tr Co lumbia Nat Bank | 100,000 i 79,19 600,000 2,115,68 500,000 169,00 | 0 33.197.081 1 | $\begin{array}{c cccc} 00 & 110 & 1 \\ 00 & 360 & 3 \end{array}$ | National Banks NEVADA March 26 NEVADA |
| ommerce Trust Co ommunity State Bk rst National Bank | 6.000.000 6.216.30 | $\begin{bmatrix} 2 & 187,938,767 & 1 \\ 6 & 1,354,095 & 1 \end{bmatrix}$ | 00 1371/2 1 | 171/2 Nom: 1 |
| ter-State Nat Bank nwood State Bank erchants Bank | 500,000 1,543,21 100,000 i 89,43 200,000 216,56 | $\begin{bmatrix} 24,940,672 & 1\\ 1,695,349 & 1\\ 9 & 3,366,020 & 1 \end{bmatrix}$ | $\begin{array}{c cccc} 00 & 295 & 3 \\ 00 & 100 & 1 \end{array}$ | Security National Bk 100,000 20,302 1,181,874 100 |
| erc Home Bk & Tr Common Capital notes | 200,000 192,000 } 361,69 | | | National Banks NEW HAMPSHIRE State Institutions March 26 March 26 |
| issouri Bk & Tr Oo Common Preferred | 110,000 69,98 | 111 | 00 115 1 | Manchester— Nomi |
| rk National Bank. aza Bank of Comm educe Exch Bank | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 6 1 930 726 1 | 00 | A mostrong Nat Real 200 000 057 200 5 556 088 100 No |
| utheast State Bk uth Side Bank— Common | 100,000 2 57,55 | 5 1,418,327 1 | Control of the | 75 - Manchester Nat Bk. 200,000 620,082 2,800,807 100 rel M-rehatts Nat Bank 200,000 282,054 3,337,827 100 sal nat Bank Nashua— 100 Nashua— 6,200,000 558,802 6,282,569 100 280 |
| ock Yards Nat Rk | $ \begin{array}{c c} 50,000 \\ 50,000 \\ 400,000 \end{array} $ $ \begin{array}{c c} i & 25,96 \\ 293,29 \end{array} $ | | 001 | 10 10 10 10 10 10 10 10 |
| aders' Gate City Nat'l Bank ion Nat Bank— | k 550,000 174,01 | | 1/2 50 | First National Bank. Common 250,000 98,958 3,111,455 100 N 100 Preferred 75,000 |
| Common Preferred don Av Bk of Com | $\left\{ \begin{array}{c} 1,000,000 \\ 1,000,000 \\ 100,000 \end{array} \right\} \left\{ \begin{array}{c} 758,50 \\ 136,28 \end{array} \right.$ | 1.1 | 10 9 15 00 150 _ | 10 New Hamo Na Rk 200,000 30,863 1,472,380 100 sal |
| iversity Bank stport Ave Bank. t. Joseph— | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 00 95 1 | National Banks NEW JERSEY State Institutions March 26 NEW JERSEY State Institutions Dec. 30 |
| nerican Nat Bank. irnes Nat Bank rst National Bank. | | 86 8,084,307 1 83 3,808,714 1 5 9,909,609 1 | 00 00 00 No | Atlantic City Nomi |
| rst Trust Oo rstStJosSt'k YdsBk otle-Lacy Nat Bk | 200.000 237 52 | 0 None 1 1 4,152,556 8 | 00 rec | Boardwalk Nat Bank 400,000 721,123 7,065,145 100 98 Guarantee Bk&Tr Oo 500,000 268,721 6,102,960 10 2½ |
| | k 200,000 133,12 129,00 97,39 | 3 2.537.324 1 | 100 | Rquitable Trust Oo |
| apire Trust Co Esouri Vali Tr Co. | 107,500 92,500 } 102,85 | 2 8 8 2 2 | $\begin{pmatrix} 20 & 4 \\ 20 & 15 \end{pmatrix}$ | 6 Asbury Park— Asbury PkNatBk&Tr k 519,975 323,135 5,953,217 100 70 |
| noire Trust Co issouri Vali Tr Co St. Louis— ner Exch Nat Bank Common | T WX.DUUL (| 9 2,753,153 1 | [00] 75 20] 29 - | Asbury Park & Ocean 300,000 180,472 3,036,607 10 5 8accoast Trust Co 100,000 115,730 1,014,083 5 3 |
| mpire Trust Co_ issouri Vali Tr Co_ 8t, Louis— mer Exch Nat Bank Common Preferred aden Bank satmen's Nat Bk | 200,000 i 81,44 | 6 5 500 911 1 | 00 105 - | Bayo ine Bayo ine Bayo ine - |
| mpire Trust Oo_ jesouri Vali Tr Oo. St. Louis— mer Exch Nat Bank Common— Preferred— den Bank— satmen's Nat Bk— temen Bk & Tr Oo— ret Nat Bank | $\begin{array}{c} 200,000 i 81,44 \\ 2,000,000 i 2,368,54 \\ 400,000 i 327,97 \\ 300,000 223,70 \\ 10,200,000 203,82 \end{array}$ | 5.935,637 | | 334/ Bayonne Trust Uo 400.000 419,320 9,813,314 100 75 a Retirement price. * Sale price. |
| mpire Trust Co. jesouri Vali Tr Co. \$t. Louis— mer Exch Nat Bank Common Preferred sten Bank satmen's Nat Bk. remen Bk & Tr Co. rat Nat Bank dustrial Bk&Tr Co. fferson Bk & Tr Co. | $\begin{array}{c} \textbf{200,000} \textbf{81,44} \\ \textbf{2,000,000} \textbf{2,368,54} \\ \textbf{400,000} \textbf{i} & 327,97 \\ \textbf{300,000} \textbf{9,093,82} \\ \textbf{750,000} \textbf{i} & 677,80 \\ \end{array}$ | 5,935,687 3 258,174,915 1 14,423,010 | 2) 99 1 | |
| moire Trust Co. issour! Vall Tr Co. \$t. Louis— mer Exch Nat Bank Common. Preferred. aden Bank batmen's Nat Bk. remen Bk & Tr Co. ret Nat Bank dustrial Bk&Tr Co. fferson Bk & T Co. Common. Copital notes. | $\begin{array}{c} 200,000i & 81,44\\ 2,000,000i & 2,368,54\\ 400,000i & 237,97\\ 0,200,000i & 9,993,32\\ 750,000i & 677,80\\ 200,000i & 83,98\\ 100,000i & 169,98\\ 580,000i & 169,98\\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 100 75 _ | b First National Group. c March 26, 1940. |
| moire Trust Co. issour! Vail Tr Co. \$t. Louis— mer Exch Nat Bank Common. Preferred. aden Bank batmen's Nat Bk. remen Bk. & Tr Co. ret Nat Bank dustrial Bk. Tr To. Common. Capital notes. ff-Gravois Bank may Ferry Bk. | $\begin{array}{c} 200,000i & 81,44\\ 2,000,000 & 2,38,454\\ 400,000 & i & 327,97\\ 10,200,000 & 9,093,32\\ 750,000 & i & 677,30\\ 200,000 & 169,093\\ 580,000 & 169,99\\ 580,000 & 169,99\\ 580,000 & 179,21\\ \end{array}$ | 5.935,687 5.258,174,915 3.258,174,915 14,423,010 4.3,493,762 7,019,663 | 100 75 - | b First National Group. c March 26, 1940. d Owned by the Transamerica Corp., San Francisco, Calif. e Member of Northwest Bancorporation. |
| moire Trust Co. 1 | 200,0001 81,44 2,000,000 2,388,54 400,000 i 327,97 300,000 i 677,30 10,200,000 i 677,30 200,000 i 677,30 500,000 i 792,42 500,000 i 593,42 600,000 i 593,42 600,000 i 593,42 | 5.935.637 15.935.637 14.423,010 14.423,010 14.3493.762 10.7019.663 11.613.881 11.613.881 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | b First National Group. c March 26, 1940. d Owned by the Transamerica Corp San Francisco, Calif. e Member of Northwest Bancorporation. f Last sale. g Member First Bank Stock Corp. |
| moire Trust Co. Issouri Vali Tr Co. St. Louis— mer Exch Nat Bank Common Preferred St. Louis— St. Louis— | 200,0001 81,44 2,000,000 2,388,54 400,000 i 327,97 300,000 i 677,30 10,200,000 i 677,30 200,000 i 677,30 500,000 i 792,42 500,000 i 593,42 600,000 i 593,42 600,000 i 593,42 | 3,493,762 14,423,010 14,423,010 14,423,010 14,423,010 14,423,010 14,643,881 1,643 | 100 75 - 20 - 100 - 100 - 100 85 - 50 38 | b First National Group. c March 26, 1940. d Owned by the Transamerica Corp San Francisco, Calif. e Member of Northwest Bancorporation. f Last sale. g Member First Bank Stock Corp. i Dec. 30, 1939. k Preferred stock and common stock or capital debentures outstar |
| moire Trust Co. issour! Vail Tr Co. \$t. Louis— mer Exch Nat Bank Common. Preferred. den Bank satmen's Nat Bk. remen Bk. & Tr Co. ret Nat Bank dustrial Bk. Tr Co. Common. Oapital notes. ff-dravois Bank may Ferry Bk. & Tr Common Preferred. anufacturers Bank & Tr Uo. anchester Bank ututal Bk. Tr Co. anchester Bank | $\begin{array}{c} 200,0001 & 81,44\\ 2,000,0001 & 2,368,54\\ 400,0001 & 327,97\\ 300,0001 & 327,97\\ 10,200,000 & 9,093,52\\ 750,0001 & 677,80\\ 200,0001 & 88,98\\ 100,0001 & 169,98\\ 50,0001 & 79,21\\ 500,0001 & 593,42\\ 500,0001 & 229,55\\ 690,0001 & 493,57\\ 200,0001 & 155,82\\ 350,0001 & 749,57\\ \end{array}$ | 13 5,935,6877 1 14,423,010 1 14,423,010 1 14,423,010 1 1 1,613,881 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100 75 - 20 - 100 - 100 - 100 85 - 50 38 | b First National Group. c March 26, 1940. d Owned by the Transamerica Corp., San Francisco, Calif. e Member of Northwest Bancorporation. f Last sale. g Member First Bank Stock Corp. i Dec. 30, 1939. |

| · National Banks | NEW | JERSEY | State Institutions |
|------------------|--------|---------------|--------------------|
| March 26 | TATEAA | JUINDLI | Dec. 30 |

| March 26 | NEV | A JEVO | | Dec. 3 | U | |
|--|--|--|--|--|--------------------------------------|----------------------|
| 1 mg 1 | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
| Bridgeton— | 8 | s | \$ | | Per | nal. share. |
| Bridgeton Nat Bank // Cumberland Nat Bk // | 243,100 574,000 248,000 | 102,383 229,449 126,511 | 2,288,053 5,090,299 1,671,470 | 100 100 20 | 30 45 8 | 35 50 8½ |
| Camden— FirstCamNatB&TCo | d2.150.000 | 1,055,663 | 25,393,255 | 1216 | 21/2 | 31/2 |
| Merchantville Nat'l Bank & Trust Co. Camden Trust Co | are an agreement of the second | 3 , 10 1 | 1,449,216 36,198,742 | 10 | 1 | 3 1½ |
| East Orange— Ampere Bank & TrCo | 200,000 | 62,466 | 3,279,835 | 33 16 | 30 | |
| Sav Inv & Trust Co: Common Preferred | 95,600 769,165 | 311,765 | 18,784,703 | { 1 | 114 | 1 34 |
| Elizabeth— Elizabethport BkgCo | 400.000 | e 71,771 221,694 | 7.147.993 | 20 25 | 2 12 | -15 |
| National State Bank Central Home Tr Co | 4 500,000 4 642,455 | f 40,848 82,222 380,745 | 7,147,993 16,466,554 3,699,246 4,308,418 13,062,323 | <u>1</u> 0 | 1 | 15 |
| Elizabeth Trust Co Union County Tr Co Eloboken— | W. Commission of the Commissio | 380,745 294,837 | 13,062,323 2,912,977 | 10 | 21/2 | 31/2 |
| Seaboard Trust Co Jersey City— First National Bank | 500.000 2 225.000 | 1 3 3 3 20 1 | | 100 | 60 | 65 |
| Franklin Nat Bank Hudson Co Nat Bk— | 2,225,000 d 200,000 | n 93,811 | | 371 | 3 | 4 |
| Common Preferred Bergen Trust Co | 1,250,000 1,500,000 | 365,606 | 1 085 578 | { 25 30 100 | 5 | r30 |
| North Bergen Tr Co. | 3.400.000 100.000 | 94,251 03,442,543 21,678 | 1,085,578 66,636,098 821,668 | 25 50 | 25 25 | 27 35 |
| Common | 600,000 4,000,000 | 1,518,427 | 53,612,483 | { 5 4 | 3/8 | r 5 |
| Long Branch— Long Branch Bkg Co | 230,000 | | 2,822,552 | | | 100 |
| Morristown— First National Bank National Iron Bank | 500.000 d 566.176 | 383,295 449,290 | 7,648,730 | 25 10 | | $_{l10}^{l25}$ |
| American Trust Co | d 566,176 d 200,000 600,000 | 28,504 | 7,648,730 6,755,228 1,692,905 10,109,673 | 50 15 | | 125 |
| Mt. Holly— Union Nat Bk&TrCo Farmers' Trust Co Newark— | 200,000 100,000 | 465,239 | 3,064,667 1,563,786 | 1 A 1 | 150 81 | |
| Bank of Commerce of Newark | 150,000 | 49,618 | 1,224,806 | 100 | 100 | |
| Hincoln Nat Bank Franklin Wash Tr Co Mt Prospect Nat Bk | 600,000 884 000 122.837 | n 395,964 53,437 k | 10,186,415 7,203,688 1,251,452 | 25 8 45 | 14 1½ 1½ | 21/2 |
| Nat Newark & Essex Banking Co National State Bank Clinton Trust Co | 3.000.000 500.000 a 526.980 | 1,761,870 2,233,416 | 49,047,999 27,284,497 | 100 100 | 50 510 | 55 |
| Commons Trust ()o. | 301.000 | c 99,164 | 49,047,999 27,284,497 3,477,232 2,038,608 37,417,370 | 25 19 | h 15 8 | 10 |
| Federal Trust Co Fidelity Un Tr Co Merch & Newark Tr_ | 1.622.500 d7,000,000 2.500.000 | 08,644,390 | | | 18 | 24 20 |
| Union National Bk. | 600 ,000 | 0 579,905 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 50 25 25 | 18 | 20 |
| West Side Trust Oo- New Brunswick Nat'l Bank of N J Peoples Nat Bk | 1,022,425 d 860,000 | to a town town | | 4 | o / | 9 o |
| Men Dignam ILCO | 300,000 | 498,986 | 6,846,915 | | re | cent les |
| Preferred North & West Hu | 471,273 | 32,077 | 2,150,440 | 10 10 | | r30 |
| Nat Bk of W N Y- | d 289,283 | 275,956 | - was the land | 1. | | 30 |
| Preferred Hamilton Nat Bank | 100,000 42,750 | n = 33.079 | 2,605,940 | { 50 50 | | r50 |
| of Weehawken Liberty National Bk | 142,691 | 4 | | | 3 | |
| Com-Mer Tr Un City | 1,000,000 1,000,000 | 285,973 | 1,418,578 12,047,378 4,337,430 | 20 10 100 | 175 | |
| Gutt'b'g Bk & Tr Co Weehawken 'Tr Co Huds Tr Co Un City Woodcliff Trust Co | 400,000 d1,995,000 d 145,000 | n 999,100 | | 10 25 | 8 214 | 10 23 |
| Passaic N Bk&Tr Co | | | | 1 | 1 | 32 |
| People's Bk & Tr Co. Plainfield— | 1,000,000 | 0 420,508 | 5,892,528 | a 25 | | |
| Plainfield Nat Bank Mid-City Trust Co Plainfield Trust Co State Trust Co | 425,000 d 100,000 d1,150,000 d 247,500 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5,465,823 1,275,884 16,486,783 4,182,720 | 25 100 100 100 | re | o cent les |
| Paterson— First National Bk— | | | , | 1 | | |
| Common Preferred | 680,000 500,000 |) [| | 1) 60 | | |
| Haledon Nat Bank Nat Un Bk of America Paterson Nat Bank | d 97,000 d 290,000 | 62,178 | 1,536,034 2,619,560 | 100 | | 100 12 70 |
| Second Nat Bank Paterson Sav Inst | 1,500,000 d2,000,000 | 898,728 | 2,619,560 14,623,082 17,740,000 28,232,950 | 50 50 25 | 25 | 12 70 28 26 |
| Prospect Pk Nat Bk Common | 100.000 | 528,349 | | 50 | 160 | |
| Citizens Trust Co— | 600.000 | 128,587 | 8,817,198 | 1 25 | | 6 |
| Preferred U S Trust Co— Common Preferred | 594,000 600,000 750,000 | 528,223 | × . | 1124 | 18 | 22 |
| Trenton- | 77.1 MG | | 13 599 95 | 1 | | 50 |
| First-Mech Nat Bk. Prospect Natl Bank | 200,000 | 2,868,217 | 41,377,718 1,266,712 | 100 | 15 | 1 41 |
| Trenton Banking Oc Trenton Trust Co | 200,000 1,500 000 d1,874.000 | 89,861 1,192,561 1,088,407 | 1,511,000 31,906,237 27,295,914 | 100 50 1 10 | 20 45 | 18 25 50 2 |
| Woodbury— Farm & Mechanics | | | | | 1 | |
| National Bank. | 200,00 | 570,433 447,566 | 3,041,586 3,310,53 | 11 50 | 60 | 70 |
| Ommon Preferred US Trust Co— Common Preferred Trenton Broad St Nat Bank First-Mech Nat Bk Prospect Natl Bank Recurity Nat Bank Trenton Banking Or Trenton Trust Co Woodbury— Farm & Mechanics | 594.000 600.000 750.000 977.50 d3.123.000 200.000 200.000 1.590.000 d1,874.000 | 128,587 1 528,223 2 528,223 2 528,223 2 52,260 3 9,861 1 1,192,561 1 1,088,407 570,433 | 8,817,198 17,438,124 13,588,854 41,377,718 1,266,712 1,511,000 31,906,23 27,295,914 | 100 100 100 100 100 100 100 100 100 100 | 18 40 4 15 20 45 1 | 1 |

| | 1 | | |
|----------------------------|-----|------|--------------------------------|
| National Banks March 26 | NEW | YORK | State Institutions March 26 |

| 7.2 | 1 | | , 1 | 1 | Nomi | nal. |
|---|-----------|-----------|-------------------------|-----|---------|-------|
| Albany— Mech & Farmers Bk. | 250,000 | 1.458.338 | 3,505,347 | 100 | Per 650 | share |
| Nat Com Bk & Tr Co | 1,500,000 | 6,128,828 | 60,203,392 | 100 | 415 | 430 |
| State Bank of Albany First Trust Company | 2,000,000 | 4.035,731 | 73.176.515 $24.833.854$ | 100 | 210 | 250 |

NEW YORK State Institutions
Dec. 30 National Banks March 26

| | March 26 | | | | | | ī | | | |
|----------------------|--|---|--|-----------------------|-----------------------|-------------------------|-------------------|-------------------------|---------------------|--------------|
| | | Capital | Surplu Prof | its & | | ross posit | 3 | Par | Bid | Ask |
| ALbur | n- | . \$ | \$ | ,308 | | \$ | 706 | 100 | Nomi Per | nal share |
| uburn ' | k of Auburn Trust Co | 400,000 d 675,000 | 164 | ,050 | 5, | 949,7 878,0 | 11 | 100 100 | | |
| ity Nat | amton— lonal Bank | 400,000 | 1,034 610 | ,812 | 9, | 812,4 991,7 | 149 | 100 100 | | 1250 |
| arine N | ional Bank- Iidl'd Tr Co | 600,000 \$500,000 | 577 | ,447 | 7, | 887.8 | 357 | 50 | † 4 | |
| Brook | lyn—State B | ank & Tru National | | | | ate N. | [ar | 26, | 1940 | |
| ensonhu | ırst Nat Bk Bk of Bklyn | d 200,000 | 184 146 | ,800 ,549 | 26, 3, 3, 4, | 654.7 | 700 521 | 100 | 75 | 100 |
| lathugh | Nat Rank | d 225 000 | 127 381 | ,800 ,500 | 3, | 290,8 344. | 300 500 | 331 ₃ 100 | | |
| afayette cople's | o Nat Bank Nat Bank Nat Bank | d 840,000 d 550,000 | 184 146 127 381 255 363 7,045 | ,700 ,300 | 9,4 | 344. | OUU | 100 | 42 | |
| rooklyn ings Co | Trust Co | 8,200,000 500,000 | 7,045 6,512 | ,263 ,400 | 123, | 594,0 | 008 | 100 | $72\frac{1}{1510}$ | 771 1560 |
| iberty E | k of Buffalo | 00.7 | | | | | | 10 | | |
| Commo | on | 2,200,000 2,500,000 | 3,103 | | | 373. | - 1 | { 10 | 61/2 | 83 |
| incoln-F Ifrs & T | Side N Bk rad Tr Co- rust Co- | 5,000,000 | 158 7,952 6,750 | ,528 | 97. 166. | 380,0 | 004 | 10 | 171/2 | 19 |
| Simira | | 48. 500,000 | | 12.00 | | | | 132 | 58 | |
| nemuna lmira B | Can Tr Cok & Tr Co | 800,000 | 2,124 1,153 | ,875 | 16, | 860,8 367,4 | 173 | 20 16 | | 60 |
| Ithaca irst Nat | ional Bank. | | 150 | .433 ,548 | 5, | 167,0 526,3 | 096 | 100 25 | 60 | |
| James | s Co Tr Co. | d 650,000 | 011 | ,010 | 0, | 020,0 | | 20 | | |
| ank of J | amestown- | 250,000 |) | 3 | | | d. | 5 5 | 21/2 | 3 |
| Denen | on tures "A" tures "B" | 242,500 75,000 | 1 | ,263 | | 964,8 | - 1 | 1 25 | 100 | 1023 |
| at Chai | itauq Co Bk | 500,000 | 801 | ,937 ,154 ,245 | 8, | 104,3 304,3 973,3 | 398 | 100 | 300 | 350 |
| nion T | rust Co | 400,000 | 471 | ,245 | 6, | 9/3, | 39 | i 50 | | |
| irst N B | ton— kof Rondout ster County | 200,000 | 440 | ,891 | | 875,6 | - 1 | 100 | N | 0 |
| Bank c | of Kingston | 250.000 150.000 | 149 | ,035 | 1, | 858,1 186,1 240,3 | 29 | 100 | re | cent |
| tate of | Nat Bank N Y Nat Bk Trust Co | 150 000 d 525,000 | 537 524 | ,602 ,347 | 6. | 240,3 657,5 | 69 57 | 100 | | 100 |
| | | | T.F. | 1. 0: | 1 | 7 | | | rted net | an |
| for 1 | of June 27, National and | 1940. Sur Mar. 26, | plus a 1940, | nd p for | rofits State | are ban | of ks, | date a di | Mar 26 ridend | recon |
| foun | of June 27, National and nks and trust d in our "Ra | companies ilway" Sec | in New | v Yo pages | 210, | 211,2 | 212 | 213, | 214 an | d 21 |
| malg B | ank of N Y. New York Manhat Co Yorktown at Bank Nat Bk & Tr e Bank tional Bank | 650,000 | 52 | ,100 | 0 7, | 445,9 | 900 | 100 100 | 300 | (310° |
| k of the | Manhat Co | 20,000,000 | 28,627 | ,040 | 575. | 657,0 | 000 | 10 66 ² s | 14 | 15 |
| hase N | at Bank | 100.270.000 | 15363 | 9738 | 3072 | 859 | 000 | 13.55 | 29½ 165 | 31 171 |
| ifth Av | e Bank tional Bank | 7,000,000 500,000 10,000,000 1,500,000 | 4,253 | ,962 4 957 | 59, | 447.0 | 000 | 100 | 600 | 640 1670 |
| race Na | at Bk of N Y | 1.500,000 | | | | | | | O Williams | 120 |
| lat Bron | ox Bank City Bank | d 745,000 77,500,000 d1,014,300 | 83.48 | 1,700 1.856 | 010, 2535 | 155, 100 | 900 000 | 50 121/2 | 38 24½ | 43 |
| lat.Rafat | TRIE TE CO | d1.014,300 d475.000 | 988 291 | ,700 ,000 | 018, | 909, 283, | 000 400 | 121/2 | 11 91/2 251/2 | 13 11 |
| ublic N | change Bank at Bk&TrOo Bkg Corp. | 4475.000 7.000.000 5.000.000 | 2,222 300 311 83,484 988 291 10,066 3,303 | 3,092 $3,295$ | 142, | 561, 522, | $\frac{000}{825}$ | 17½ | 25½ | |
| terling | Nat B & T | 1.500.000 | 2,552 | 2,755 | 028, | 464, | 969 | 25 | 23½ | 25 |
| 3k of At | co returns hens Tr Oo_ | fon, mar | 193 | 5,100 | 4, | 244, | 100 | 100 | | |
| 3'kof Me | Nap Tr Co. ontreal Tr Co | 1,300,000 1,000,000 25,000,000 | 639 | 9,000 | 15, | 244, 838, 267, | 900 | 50 10 | 4834 | 50 |
| roux C | Trust Co- | d2.642.500 | 234 | 1,500 | 11116 | 3278 887, | UUU | 35 | 16 | 20 |
| man & | Bros Harri- Co n Bk&'Fr Co | 2,000,000 | 12,25 | 1,534 | 107. | 267. | 002 | 20 | 841/6 | 87 |
| Demica | l Bk & Tr Co nk Farmers' | 20,000,000 | 57,320 | 0,500 | 726, | 307, | 100 | 10 | 84½ 42¼ | 87 44 |
| Trust | Co Trust Co | 10,000.000 d 725,000 | 11 23 | 3,971 1,600 | 85, | 749, 297, | $\frac{685}{900}$ | 20 50 | 30 | 37 |
| lolonial | Trust Co | n1.000.000 | 4,84 | 0.000 3.834 | 11, | 076, 953. | $\frac{800}{210}$ | 10 | 1114 | 12 |
| Jorn Ex Jorporat | tal Bk&Tr. Bk & Tr Co lon Trust Co Trust Co | 15.000.000 500.000 | 19,66 | $\frac{3.534}{0.700}$ | 338, | ,316, _55, | $\frac{537}{400}$ | 100 | | 47 |
| uquitable | e irust co. | 300.000 | | | | | 000 | 25 | | 9 |
| "ulton T | caBk&TrCo | 2.000.000 | 2,86 | 7,371 7,393 | | ,175, ,813, | $\frac{080}{917}$ | 100 | 190 | 210 |
| uarant | y Trast Co | 1,000.000 | 118510 | 4 402 | 234 | 813, 721, 3234 | 641 | 100 | 270 | 275 |
| rving T | Bk & Tr Corust C | 50,000,000 | 153.20 | 0,372 $5,500$ | 671 | ,952, | 300 | 100 | | īī |
| schrodei | Trust Co Tr Co | 1 1.000.000 | 2,28 | $\frac{0,000}{4,735}$ | 20 | 183, 426 | 822 | 100 | 261 | 29 |
| Afra Tr Comm | ust Co: | 32,998,440 | | | | | | | 32 | 34 |
| Conve | rtible pref Midl Tr Co | 9,118,520 | 3 (| | | | | 20 | x 50 ½ | 52 |
| Vew Yo | rk Trust Co | 12,500,000 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 4,355 7,900 | 451 | ,217 | 592 | 25 | 98 | 101 |
| ritle Gu | erican Tr Co Banks Tr Co ar & Tr Co— | d29,997,00 | | | 1 | | | 1 | | |
| Comm | ture notes_ | 6,000,000 | 5 1 | | 1 - | ,419 | | 11 | | |
| l'ade B l'rust O | ank & Tr Co of Nor Am. | d 700,000 |) 56 | 7.6636,8004,293 | 0 8 | ,874 ,183 ,748 | ,697 ,800 | 100 | | 13 |
| Inderwi | riters Tr Co. st Co of N Y | 1.000.000 | 28,83 | 4,299 7,68 | 100 | ,748 ,545 | ,139 | 100 | 80 1520 | 90 157 |
| Jimai | ca. L. I.— Nat Bank | | | | 3 | .688 | .000 | | | 1 |
| amaica | TAU Dalik | 10 000,400 | · 1 | | . 0 | ,000 | | | | |

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is \$1 par pref. stock of the Realty & Security Co. b Includes security stock c Oct. 2, 1939.
d Common and oreferred stock or capital debenuers outstanding.
e March 29, 1939.
g Stockholders to vote July 15, 1940 on proposal to increase the par value of the Empire Trust Co. of New York stock from \$10 to \$50 a share by exchanging one share for each five now held.
h Preference B stock.
c Controlled by Marine Midland Corp.
k Dec. 31, 1938.
l Last sale.
n Dec. 30, 1939.
p The Colonial Trust Co. of New York announced on June 17, 1940 that it had acquired the Kingsboro National Bank, of Brooklyn, N. Y., thereby increasing its total assets and banking facilities.
r Preferred stock retirement price.

| 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1 | | Gumeline el | 0 | 7. | 1 | |
|--|--------------------------------------|--|--------------------------------------|-------------------------|-------------|--------------|
| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Asi |
| Rochester- | \$ | \$ | \$ | | Nomi Per | nal. shar |
| incoln-Allia Bk&Tr Common 4% Conv.Preferred | 2,800,000 2,000,000 | 2,226,226 | 79,003,576 | { 20 50 | 24½ 48 | 27: 51 |
| Common Common | 400,000 | 894,096 | 16,807,154 | 1 10 | 81/2 | 10 |
| Capital notes enesee Vall Tr Co | 750,000 e2,150,000 | 529,426 3,161,971 | 17,574,778 32,189,091 | 10 25 20 | 61/2 | 8 |
| con Trust & S D Co ecurity Trust Co— Common | 300,000 | 12.5 | 34,845,987 | 100 | 700 | 70 900 |
| Capital notes Jnion Trust Co: | 300,000 200,000 | | | J | | |
| Common Capital notes Schenectady— Johawk Nat Bank— | 3,000,000 | 1,139,713 | 47,406,719 | { i 30 | | |
| Common Preferred | 200,000 253,590 | } 285,302 | 5,824,864 | { 10 10 | | g10 |
| Inion National Bank Litizens Trust Co— | 400,000 300,000 750,000 | 524,234 | 7,538,521 7,454,606 | 100 | | |
| chenectady Tr Co Syracuse — Incoln Nat B & TCo | 1,200,000 | 1,485,517 945,791 | 15,635,531 23,856,824 | 100 20 | 20 | 200 |
| Aerch Nat B & T Co Irst Trust & Dep Co | 750.000 | 633,883 | 10,630,501 | 20 | 29 24 | 33 28 |
| yracuse Trust Co | e3,987,948 | 1,313,989 | 48,130,384 | 3 | 11/4 | 3 |
| Capital notes | 1,000,000 1,400,000 | }1,169,976 | 29,041,310 | { | 5 | 9 |
| Manufactur Nat Bk. | 61,400,000 600,000 | 1,692,866 936,000 | 21,794,636 13,053,223 | \$ 25 25 | 30 | -25 |
| Inion Nat Bank | 6 600.000 6 295.500 | 202,494 196,582 | 13,053,223 6,259,398 4,259,646 | 16 ² 3 50 | 12 | 17 |
| Utica— irst Citizens Bk & T | 1,000,000 990,000 | 100 Blood 2 minutes | 29,942,566 | {216 10 | .40 | -00 |
| Preferred neida Nat Bk & Tr Common | 600,000 | 7. 5. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. | 10,559,798 | (20 | | ø 60 |
| Preferred | 160,000 | 1 | | 1 25 | | |
| Vatertown Nat Bk- | e 396,000 | 98,666 | 4,908,960 | 20 | | |
| Common Preferred Vorthern N Y Tr Co | 210,000 99,600 | } 170,085 | 3,995,194 | 35 | N re | |
| Common | 500,000 160,000 | } 581,455 | 10,655,669 | 125 | 50 | 168 |
| Westchester Co- Bronxville- | | | • | | | |
| Tr Co | 200,000 e 350,000 | 147,386 198,747 | 3,558,144 4,373,819 | 20 100 | 8 175 | 12 |
| Bronxville Tr Co Mount Vernon— Irst National Bank | | 1 1 1 1 1 1 1 | | | 90 | 110 |
| It. Vernon Tr Co | e 600,000 e 267,500 e1,050,000 | 152,402 984,521 | 11,519,512 3,014,456 6,189,857 | 100 | 22 | 32 |
| New Rochelle— Jentral Nat Bank Irst Nat Pruk | • 115.000 | f 100,564 | 2,213,456 | 20 | 29 1/4 | 32 |
| Juguenot Tr Co | 300,000 329,200 e1,600,000 | 7 379,454 7 36,542 543,680 | 4,546,282 1,674,342 15,030,442 | 10 | 10 12 | 15 |
| Occinina_ | 200,000 | f 234,095 | 1.770.639 | 20 | | |
| Trst Nat & Tr Co Dssining Trust Co Peekskill— Peekskill N B & T Co | e 350,000 | 117,414 | 2,608,494 | 100 | 50 | 70 |
| Common Preferred | 170,000 30,000 | | 1,687,465 | { 50 50 | | |
| Vestches Co Nat: Common | 100,000 | (1) (3) (a) (a) | 4,325,805 | 50 | | |
| Preferred Pleasantville— At Pleas Bk & Tr Co | | P P B V 11 | 2 052 000 | 1214 | 8 | 12 |
| Port Chester— | e 300,000 c 413,065 | | 2,053,900 5,186,695 | | 3 | |
| Autual Trust Co | e 176,250 | f 66,498 | 2,736,144 | 10 | 3 | 3 |
| Rye National Bank Rye Trust Co | e 500,000 e 190,000 | 51,276 116,468 | 5,281,811 1,952,791 | 50 | 8 | 12 |
| Tarrytown N Bk & Tr | 200,000 | 84,956 | 2,261,377 | 100 | 60 | 65 |
| White Plains— Ditizens Bank | e 92,000 | 177,981 | 7,594,521 | 100 | 7 | 11 |
| Peoples N B & T Co: Common | 200,000 150,000 | | 5,438,436 | { 25 | 20 | 25 |
| Preferred Jounty Trust Co | 580.000 | 1.121 847 | 14,239,667 | { 25 25 20 | 25 | -30 |
| Yonkers— Central Nat Bank | 350,000 | 674,760 | 6,375,231 | 10 | 18 | 22 |
| first National Bank in Yonkers | 300.000 | | 9,999,691 | 2.00 | 1 | 22 |
| Trust Co- | | 1 - 6 · w | | W.Sv. | 1000 | 1 |

| National Banks March 26 | NORT | 'H CARO | LINA Stat | e In: Marc | stitution ch 26 | s |
|--|-------------------------------|--|-------------------------|------------------|----------------------|----------------|
| Asheville— First Nat Bk & Tr Charlotte— | 200,00 | 0 225,000 | 4,000,000 | 20 | Nomi Per | nal. share |
| Commercial Nat Bk. Union Nat Bank American Trust Co Durham | 500,00 300,00 1,200,00 | 0 719,870 | 7,467,410 | 100 | x205 x280 x292 | 297 |
| Citisens' Nat Bank- Fidelity Bank- Depositors Nat'l Bk- Durham Bk & Tr Co | e 500,00 200,00 | $\begin{bmatrix} 1,168,688 \\ 190,473 \end{bmatrix}$ | 13,585,564 2,164,696 | 25 20 | 70 | 78 75 25 |
| Home Savings Bank Mech & Farmers Bk- Greensboro- | e 214.00 | f 115,453 0 f 48,198 | 2,206,159 1,016,514 | 100 25 25 | 40 25 | 45 30 |
| Guilford Nat Bank— Security Nat Bank— Raleigh— First Citizens Bk&Tr | 200,00 800,00 se 780,00 | 486,680 | 15,111,982 | 10 10 25 | 70 | 74 |
| Wilmington – People's Sav Bk & Tr Wilm Sav & Tr Co Wilson— | e 100,00 300,00 | | 3,172,085 | 25 10 | 30 30 | 35 35 |
| Branch Bkg & Tr Co Common Preferred Nat Bk of Wilson | 400,00 100,00 100,00 | 0 } | | 100 160 25 | 250 | 275 g160 |
| Winston-Salem— City National Bank. First National Rank. Wachovia Bk & Tr | 200,00 200,00 84 275 00 | 0 d 158,246 128,888 | 2,042,870 | 10 | 147 | 150 |

| March 26 | NORT | TH DAK | OTA Na | Marc | h 26 | |
|--|---------------------|--------------------|-------------------------------------|------|-------------|------------------|
| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
| Fargo— Dakota Nat Bank | e 175.000 | \$ 168,842 | \$ 2,442,583 | 100 | Nom. Per | prices share. |
| Fargo National Bk First Nat Bk & Tr Co Merch Nat Bk&TrCo | 50,000 e 500,000 | 111,183 237,931 | 1,896,885 6,860,174 3,868,998 | 100 | N re | cent les |

| National Ban March 26 | ıks | OHIO | | Institute. 3 | utions 0 | |
|---|-------------------------------------|--|--|--------------|-------------|-------|
| Akron— Dime Savings Bk Co | N. S. | | 14. A.O.M | | Nomi Per | |
| Common | 200.000 | 1 484,685 | 18,322,398 | 100 | 27.35 | shar |
| Capital notes | 480 000 | Carrie and the se | Tage No. of the State of the St | 100 | N | 0 |
| First-Central Tr. Co. Goodyear State Bk. Firestone Pk Tr&S B | e1,050,000 | k1,448,153 | 29,264,802 5,251,932 | 100 | re sa | cen |
| Firestone Pk Tr&S B | 600,000 | 118,064 k 823,333 | 16,668,495 | 100 | 54 | 168 |
| ()enton- | Married Hills of Land Co. and St. | | | for the same | | 100 |
| Dime Savings Bank- First National Bank- First Tr & Sav Bk- Geo. D. Harter Bank | 300,000 e 980,000 e 445,825 | 323,011 | 2,524,217 19,251,550 4,176,635 11,683,150 | 60 | | === |
| First National Bank | 980,000 | 1,301,424 k 228,467 | 4 176 635 | 100 50 | | 145 |
| Reo. D. Harter Bank | 500.000 | k 849,689 | 11.683.150 | 100 | | |
| Cincinnati- | The second second second | 1 10 10 10 | Victorial Constitution | 18.00 | 000 | |
| Cincinnati— Atlas Nat Bank Cinn Bk & Tr Co | 400,000 e 200,000 | 1,443,833 | 10,940,462 | 100 100 | 280 80 | 310 |
| Columbia Bk & S Co | e 200,000 e 183,350 | 251,991 155,605 | 1.629.543 | 10 | 6 | 9 |
| TIPE VALIONAL BAUK. | 0,000.000 | 7,784,806 275,768 | 3,062,650 1,629,543 91,373,167 1,335,139 | 100 | 137 | 141 |
| Juardian Bk & S Co. | 1 250 000 | 275,768 | 1,335,139 | 100 | 135 | |
| Nerwood-Hyde Park Bk & Tr Co Lincoln Nat Bank Northside Bk & Tr Co | e 500 000 | 220 638 | 5 704 128 | 100 | 90 | 100 |
| Lincoln Nat Bank. | 500.000 | 1.375,749 | 10,836,548 | 100 | 220 | 240 |
| Northside Bk & Tr Co | e 222 000 | 217,352 | 2,456,874 | 100 50 | 55 | 65 |
| People's Bk & Sv Co Prov S Bk & Tr Co | 8 525,000 | 220,638 1,375,749 217,352 k 372,169 k3,572,803 1,146,641 k 674,062 | 3,231,339 | 100 | 271/2 | 29 |
| | 1,000,000 | 1.146.641 | 20.505.488 | 100 | 145 | 155 |
| o Ohio S Bk & Tr Co | 1.000.000 | k 674,062 | 8.437,197 | 100 | 125 | 150 |
| Se Ohio S Bk & Tr Co Western Bk & Tr Co Central Trust Co | e1.185.000 | 347,739 | 5,794,128 10,836,548 2,456,874 3,231,339 47,356,476 20,505,488 8,437,197 11,426,832 76,410,494 | 10 | 41/2 | 5 |
| Dentral Trust Co Fifth-Third-Un Trust | 5,000,000 | k 674,062 347,739 k2,459,142 k4,096,609 | 76,410,494 114,166,721 | 100 100 | 74 82 | 78 |
| Cleveland- | 60,700,000 | £4,090,009 | 114,100,721 | 100 | 04 | 86 |
| Amer Sav's Bank | 6 300,000 | 384,448 | 5,712,032 | 100 | 230 | |
| Dentral Nat Bank— | - 000 000 | 11 017 404 | 100 | 1 00 | 717 | |
| Oommon Preferred | 5,000,000 7,680,000 250,000 | 1,317,404 | 137,820,388 | { 20 16 | 71/4 | g24 |
| Clev Sav & Loan Co. | 250.000 | 601,226 | 2.411.320 | 100 | 40 | 924 |
| Equity Say & L'n Co | | | 2,411,320 7,308,387 5,727,224 179,416,803 774,933 | 100 | 70 | |
| Lorain Street Bank. | e 477,000 9,000,000 e 190,000 | k 148,193 | 5,727,224 | 60 20 | | |
| National City Bank. North Amer Bk Co. | 9,000,000 e 190,000 | 5,099,290 | 179,416,803 | 100 | 23 1/2 | 25 |
| The Bank of Cleve Cleveland Trust Co | 100,000 | 80,990 | 1,435,437 | 100 | | |
| Cleveland Trust Co | A CONTRACTOR | Land to the Control | | | | 3 |
| Common | 13,800,000 | $ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | 371,521.76 | 100 | 67 | 75 |
| Capital notes | 13,300,000 e5,000,000 | 13 045 031 | 34 209 863 | 100 | 70 | - 4 |
| Union Bk of Comm_ Union Sav & L Co | 900.000 | k3,045,031 321,075 | 34,209,863 3,089,059 | 100 | 12 | 18 |
| Columbus | A CONTRACTOR OF THE | | | | 2 7 4 | |
| Brunson Bk & Tr Co City Nat Bk & Tr Co | 250,000 | 31,914 | 3,212,608 30,623,506 | 100 10 | 201/2 | - 22 |
| Columbus Saving Bk | | 163.547 | 1.898.198 | 100 | 2072 | 44 |
| Fifth Ave Sav Bk Co Huntington Nat Bk | b 200,000 | 154,845 | 2,851,254 | 100 | | |
| Huntington Nat Bk. | b 200,000 e3,000,000 200,000 | 2,718,375 | 1,898,198 2,851,254 56,777,223 4,238,390 | 100 | 160 | 175 |
| Market Exch Bk Co. Northern Sav Bk | 100,000 | 31,914 2,019,375 163,547 154,845 2,718,375 261,755 110,964 | 1 620 147 | 100 100 | 190 | 220 |
| Ohio National Bk | 100.000 b4.000.000 | | 1,620,147 73,417,946 | b 20 | | 22 |
| Dayton— Merch N B & T Co— | N SA | | | | Sec. | 1 3 2 |
| Merch N B & T Co— Common | 200 000 | 368,140 | 7,476,056 | 1100 | 97 | |
| D 4 1 | 200,000 | 300,140 | 1,410,000 | 1 | | |
| Third N B & Tr Co Winters N B & Tr Co | 205,000 750,000 | 829,054 | 17,293,375 | 25 | 29 | |
| Winters N B & Tr Co | | T V BRADE AV | 20 650 500 | 1100 | 94 | 1.00 |
| Common Preferred | 1,500,000 750,000 | 865,892 | 39,659,599 | 60 | | |
| Toledo- | | | erst carl | | † | + |
| Commerce-Guard Bk Spitzer-R T & S Bk | 1,000,000 | k 945,121 | 18,910,895 | 3313 | 31 | 35 |
| Spitzer-R T & S Bk. Ohio Citizens Tr Co. | 300,000 | 369,653 | 3,022,117 14,615,083 104,113,706 | 50 20 | 36 | 40 |
| Toledo Trust Co | 5.000,000 | k3.056.361 | 104,113,706 | 50 | 50 | 55 |
| Youngstown- | 3,000,000 | ,,,,,,,,,, | | | 1. | |
| Dellar Sav & Tr Co- | 1 050 000 | 12 COF 100 | 14 000 015 | 1 50 | 01/ | 10 |
| Common Capital notes | 1,250,000 | }k 685,120 619,168 1,995,171 | 14,200,015 | [50 | 81/2 | 10 |
| Mahoning Nat Bank | e1.586.000 | 619,168 | 14,474,970 | 25 | 9 | 10 |
| Union Nat Bank | 1,250,000 | 1,995,171 | 20,697,240 | 100 | | 150 |
| Ctfs of Ben Own | | | F 7 10 12 | 3. 11 | 02 | |
| Tr Fund C-2 City Tr & Sav Bk— | | | | | 23 | |
| Common | 750,000 | 186,906 | 7,453,728 | 25 | 5 | . 5 |
| Capital notes | 1.212,500 | 11 | | | V 1957 | 1 |

| National Ban March 26 | ks OK | LAHOM | | Insti- | tutions 26 | |
|---------------------------------|------------|------------|------------|--------|---------------|--------|
| Guthrie— First National Bank | 100,000 | 225,087 | 2,509,136 | 100 | Nomi | nal. |
| First State Bank | 75.000 | 123,134 | 1,317,491 | 100 | rei | Simile |
| McAlester- | 10,000 | 120,101 | 1,011,101 | 100 | N | 0 |
| Nat Bk of McAlester | 100.000 | 291,127 | 3,101,379 | 25 | | cent |
| First Nat Bk of McA | 100,000 | 316,963 | 2,794,343 | 100 | | les |
| Muskogee- | 2001000 | 010,000 | 2,,,010 | | | |
| Citizens National Bk | 100,000 | 199,964 | 2.978,766 | 100 | 100 | 125 |
| Commercial Nat Bk | 300,000 | | 3,611,530 | 100 | 125 | 150 |
| First Nat Bk & Tr Co | 400,000 | 458,507 | 5,092,867 | 100 | 125 | 150 |
| Oklahoma City- | | 1000 | | | | 1000 |
| Oity Nat'l Bk&Tr Oo | 200,000 | 348,692 | 6,538,530 | 100 | 150 | 200 |
| First Nat Bk & Tr Co | 5.000.000 | 4,310,076 | 57,276,057 | 10 | 23 | 251 |
| Fidelity Nat Bank | 500,000 | 283,380 | 6,768,904 | 50 | 50 | 75 |
| Liberty Nat Bank | e1,200,000 | 1,050,829 | 20,665,677 | 100 | 180 | 210 |
| Oklahoma Nat Bank. | 100,000 | 53,954 | 1,650,055 | 100 | 100 | 125 |
| Tradesmen's Nat Rk | 500,000 | 472,709 | 15,023,228 | 100 | 150 | 200 |
| Stock Yards Bank | 60,000 | 21,957 | 1,142,542 | 100 | 100 | 125 |
| First Nat Bk & Tr Co | 2.000.000 | 3.284.678 | 54.535.935 | 20 | 29 | 32 |
| Fourth Nat Bank- | 2,000,000 | 0,201,010 | 01,000,000 | 20 | 20 | 0- |
| Common | 125,000 | 1 364.588 | 6,609,342 | 1 20 | 25 | |
| Preferred | 175,000 | | 0,000,012 | 20 | 0 | |
| Nat Bk of Com'erce. | e 350,000 | 97,594 | 4.787,679 | 20 | 15 | 20 |
| Nat Bank of Tulsa- | 000,000 | 01,001 | 1,101,010 | | 10 | 20 |
| Common | 2.700.000 | 13,446,035 | 66,269,351 | 1 10 | 25 | 30 |
| Preferred | 800,000 | 0,110,000 | 00,200,002 | 20 | | |
| West Tulsa State Bk | 25,000 | 16,405 | 356.898 | | 110 | |

Troledo banks on a price range basis.

a Plans for the rehabilitation of the First Citizens Bank & Trust Co. of
Utica, N. Y., through the organization of a new bank to take over all deposit liabilities of the present bank, along with its acceptable assets and cash
proceeds of a \$15,000,000 FDIC advance upon the bank's unsatisfactory
assets. The transfer was scheduled for June 29, 1940.

- b Member of the BancOhio Corp.
- c Capital account.

- d Feb. 29, 1940.

 c Common and preferred stock or debentures outstanding.

 g Retirement price.

 h In liquidation.

 i Controlled by Marine Midland Corp.

 k March 26, 1940.

 n Member First Bank Stock Corp.

 r Reserves.

 s Branch of Smithfield, N. C.

| : [| National Banks March 26 | | REGON | State M | State Institutions March 26 | | | |
|----------------|---|-----------------------------------|----------------------|---|--------------------------------|-------------|-----------------|--|
| | | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask | |
| Eug First 1 | ene— National Bank | 200,000 | \$ 467,792 | \$,546,363 | 100 | Nomi Per | nal. share. | |
| First I | tland— National Bank nd Tr & Sav Bk | 3,000,000 300,000 4,500,000 | 458,382 | 118,661,567 5,091,672 138,015,498 | | 45 | 170 50 39 | |

National Banks PENNSYLVANIA State Institutions
March 26

| Allentown— Allentown Nat Bank Merchants Nat'l Bk. Becond Nat Bank Lehigh Vall Trust Oo | 1,000,000 1,000,000 450,000 500,000 | 2,033,323 2,017,648 1,334,785 986,132 | 14,546,065 9,517,902 5,816,778 6,708,604 | 100 25 10 100 | Nom Per 140 38 20 90 | nal. share 155 41½ 23 105 |
|--|---|---|---|---|--|--|
| Altoona— First Nat Bank— Common—— Preferred——— Altoona Trust Co— Common——— | 150,000 287,900 250,000 | 321,702 504,123 | 7,003,937 4,684,739 | {100 100 / 10 | 100 | 105 14 |
| Preferred | 263,390 249,300 | 293,602 | 3,052,788 | 100 | 98 | 100 |
| Lawrence Park N Bkl | 200,000 d1,085,000 50,000 d1,264,000 300,000 | 161,247 821,094 46,623 351,704 306,195 | 1,324,177 15,113,015 773,468 7,718,118 4,215,677 | 100 100 100 66 ² ₃ | | |
| Security-Peoples Tr- Common Preferred Union Bank (The) | 300,000 729,100 | 359,585 | 15,508,781 1,698,937 | { 50 50 50 | | ā50 |
| Harrisburg— Allison-bast End Tr_ Capital Bk & Tr Co_ Harrisburg Nat Bank Central Trust Co Citizens Trust Co Dauphin Den Tr Co_ | 396,510 300,000 300,000 400,000 125,000 400,000 | 168,894 486,786 848,912 947,546 <i>i</i> 33,297 1,367,490 | 2,948,436 5,032,603 7,011,689 4,902,145 1,156,504 15,308,429 16,028,881 | 10 10 25 50 50 | 12½ 78 68 10 37 | 5 14 12 41 |
| Dauphin Dep Tr Co. Harrisburg Trust Co. Market St Trust Co. Lancaster— | 400,000 225,000 | 1,367,490 1,492,352 81,626 | 1,408,584 | 25 50 | 68 15½ | 17 |
| Oonestoga Nat BkFulton Nat Bank Lancaster Oo Nat Bk Farmers' Bk&Tr Co Oommon | 400,000 600,000 4 575,000 300,000 | 970,334 1,143,976 796,443 1 490,825 | 11,077,238 11,608,106 9,400,238 7,111,459 | 20 20 50 10 | | 150 1106 115½ |
| Preferred Northern Bk & Tr Co Philadelphia— | 88,820 300,000 | 240,423 | 1,794,059 | 10 | | 75 |
| Oentral-Penn Nat Bk Otty National Bank. Oorn Exch Nat Bank & Trust Oo Erie National Bank. | 3.040,000 d1,100,700 4,550,000 d 440,000 | 7,223,684 322,536 9,844,732 146,060 | 64,356,954 10,117,292 126,915,331 | 10 50 20 | 28 14 14 14 38 14 26 | 29 14 15 14 39 14 31 |
| First National Bank. Kensington Nat Bk. Market St Nat Bk. Nat Bkof Ger & Tr Oo Nat'l Bk of Olney. | 73.111.000 41,129,766 1.000,000 400,000 | 6,694,059 451,895 4,510,569 2,526,417 | 5,175,494 111,496,982 9,953,281 39,576,900 15,283,000 | 100 50 100 100 | 290 23 305 | 298 25 315 471⁄2 |
| Common Preferred North Broad Nat'l Ba Northeast Nat Bank Northw'n Nat Bk | 108,000 92,000 250,000 200,000 | 223,292 240,831 | 2,395,794 2,344,897 4,283,862 | { 10 10 10 50 | 4½ 3 66 | 5½ 4 71 |
| Common Preferred Philadelphia Nat Bk Roosevelt Bank Second Nat Bank | 302,500 197,500 14,000,000 d 264,818 | 160,228 28,862,885 e 121,967 | 3,427,593 576,235,482 2,355,000 | { 25 25 20 50 | 95½ 25 | 13 a25 97 |
| Common Preferred South Phila Nat Bk-Common | 500.000 650,000 | , } | 7,697,780 3,703,624 | { 10 10 10 20 | 21/2 | |
| PreferredTioga Nat Bk & TrOo Tradesmen's National Bank & Trust Co. Wyoming Bk & Tr. | 3,300,000 | | 2,507,899 49,855,687 | 100 | 41/2 | 5½ 112 |
| Ohestnut Hill T & Tr Oitizens & So B & Tr Fidelity-Phila Tr Oo Finance Co of Pa Frankford Trust Co_ | 400,000 400,000 250,000 125,000 6,700,000 2,320,000 500,000 | 5.150,251 121,789 524,900 100,294 18.959 15,058,207 9,010,026 i1,626,770 | 3,175,006 2,530,457 1,672,953 618,514 130,275,060 1,155,030 | 37½ 20 50 100 100 100 100 | 9 6 11 12 215 136 | 11 8 14 16 220 |
| Germantown Tr Co- Girard Trust Co- Industrial Trust Co- Land Title Bk & TCo- Common- | 1,400,000 4,000,000 d1,132,250 3,750,000 | 10,173,653 947,459 | 12,059,371 22,226,427 123,665,059 11,966,499 33,788,425 | 10 10 10 | 5212 | 39 714 5314 314 2614 |
| Preferred | 7,275,000 1,000,000 1,500,000 d2,200,000 500,000 | 1,295,393 638,400 576,955 3,050,725 1,362,798 | 11,376,751 6,822,511 20,074,821 13,888,341 7,985,136 | \$100 50 50 10 100 50 | 29 13 2 505 | 31 16 3 515 82 |
| Lives & Grant Ann Penn Wh'g & S D Co Provident Trust— Real Est Tr Co— Security Bk & Tr Co Sonsitaly Bk & Tr Co | 8,400,000 750,000 3,200,000 1,500,000 300,000 125,000 | 16,100,735 1,199,008 12,336,421 2,562,468 331,026 35,866 | 278,706,338 561,493 56,310,339 10,558,637 3,946,837 1,057,193 | 100 100 100 50 10 50 | $\begin{bmatrix} 27\frac{3}{4} \\ 35 \\ 265 \\ 19 \\ 4\frac{1}{2} \\ 20 \end{bmatrix}$ | 28¾ 40 270 20⅓ 5⅓ |
| Pittsburgh— Allegheny Valley Bk Arsenal Bank. Bank of Ohio Valley Braddock Nat Bank. Dollar Savings Bank sarmers Deposit Nat | 200,000 100,000 200,000 500,000 b | 243,272 271,772 101,158 953,279 6,214,150 11,194,918 | 3,112,807 1,420,035 807,190 11,183,082 56,181,455 106,049,057 115,138,689 | 50 50 10 100 (b) | 37 22 11/2 95 | |
| Freehold Bank | 300.000 500,000 d 282.750 200.000 | 448,609 567,770 451,338 | 5,754,075 9,161,576 3,300,812 1,235,058 | 100 100 100 25 50 | 160 175 95 5 | 170 |
| Hazelwood Bk (The) Hill Top Bank Homewood Bank at Pittsburgh Iron & Glass Dol Sav | 200,000 200,000 100,000 200,000 | 994,283 230,782 480,925 71,413 375,295 | 1,507,454 2,515,341 1,749,100 4,342,018 | 10 50 50 | 60 20 | 50 |
| Keystone Nat Bk— | 200,000 | 375,295 | 4,342,018 4,640,284 | 100 | 105 | |

National Banks PENNSYLVANIA State Institutions March 26

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|---|--|--|---|-----------------------|--------------------------------|---------------------------|
| Pittsburgh | | | | E 1 | Nomi | nal. |
| (Concluded.) Mellon Nat Bank Nat Bank of America | \$ 500,000 | 20 442 516 | 385,253.308 | 100 | Per | share |
| lat Bank of America | 7,500,000 | 33,110,010 | | | 77 | |
| Common | 141,625 | 73,199 | 1,935,880 | 1 25 | 20 | 30 |
| Preferred | 95,000 200,000 700,000 | 176,084 | 1 796 874 | 1 25 40 | 16 | a25 |
| for Side Deposit Bk Pitt National Bank. | 700,000 | 775.413 | 1,726,874 12,174,993 1,117,659 1,372,269 | 50 | 65 | 75 |
| olithania State Bk heraden Bank | 200.000 | 775,413 127,945 176,349 | 1,117,659 | 50 | 25 | |
| heraden Bank | 200,000 50,000 2,000,00 0 | 176,349 | 1,372,269 | 50 | -115 | |
| Inion National Bank Inion Savings Bank | | 6 025 395 | 35,675,717 | 100 | 115 | |
| Vestern S & D Bank Allegheny Trust Co Jonial Trust Co | 1,000,000 d 492,500 700,000 d3,563,200 1,500,000 125,000 | 4,162,845 6,025,395 509,160 | 38,146,165 35,675,717 4,263,503 | 100 50 | 30 | 36 75 75 |
| llegheny Trust Co | 700,000 | $\begin{array}{c} 917,127 \\ 2,173,555 \\ 2,715,302 \end{array}$ | | חחד ו | 65 | 75 |
| om'wealth Trust () | d3,563,200 | 2,715,302 | 20 335 353 | 100 100 | 60 55 | 13 |
| Dormont S & T Co | 125.000 | 134,008 | 2,738,785 | 50 25 | 40 | |
| om'wealth Trust Co. Commont S & T Co. | 2.000.000 | 9,833,542 | 32,896,077 $20.335,353$ $2,738,785$ $27,573,521$ | 25 | 78 | |
| Manchester Saving. Bank & Trust Co | 950,000 | 399,898 | 2,610,018 | 50 | 25 | 100 |
| | 250,000 | | | | | |
| Tr Co. | 6.000,000 d 875,000 | 11,720,866 | 102,655,281 7,647,592 2,320,358 | 20 | 24 | 26 |
| Totter Title & Tr Co | d 875.000 | 397,074 i 255,473 | 9 320 358 | 100 | 80 | 8 |
| outh Hills Trust ()o | 125,000 | 431.046 | 1,849,853 | 100 | 90 | |
| nion Trust Co | 150,000 125,000 1,500,000 | 98,500,774 | 277,049,783 | 100 | 5200 | 5600 |
| rovident Trust Co- outh Hills Trust Co- lation Trust Co- Vashington Tr Co- | 500.000 | 1,395,295 | 6,404,271 | 100 | 98 | |
| Vest End Bank Villiam Penn Tr Oo | 500.000 200,000 d 175,000 | 431,046 98,500,774 1,395,295 197,110 143,000 | 277,049,783 6,404,271 1,878,380 2,035,000 | 10 50 | 30 | |
| Vorkingman's Savgs Bank & Trust Co. | 4 110.000 | The second resident | An expression manager | | 1 | |
| Bank & Trust Co. | 400,000 | 1,303,525 | 9,939,172 | 50 | 75 | 100 |
| Reading- | 0. | | | | | |
| nion National Bank lerks Co Trust Co | 1.000.000 | 685,658 | 7,335,526 | 10 | 53/4 | 6 7 11 17 |
| erks Co Trust Co. | 1.000.000 1.800.000 | 685,658 1,551,147 | 7,335,526 20,342,867 | 10 | .7 | 7 |
| ity Bank & Tr Co leading Trust Co | 300.000 | 508,595 2,391,692 | 4,332,112 18,517,143 | 10 | 117 | 17 |
| | 1.170.300 | 2,091,092 | 10,017,140 | 10 | | 1 * ' ' |
| Scranton- | | 010 000 | 1 000 001 | | 0.5 | 00 |
| Scranton State Bk | 200.000 | 212,280 | 1,399,681 | 25 18 50 | 25 23 | 28 |
| treen Kidge Kank | 4,050,000 | 175.247 | 1.632.861 | 50 | 60 | 63 |
| Jorth Scrant Bk & Tr | 4,050,000 200,000 300,000 | $\begin{bmatrix} 212,280 \\ 5,994,102 \\ 175,247 \\ g & 326,680 \\ 63,794 \end{bmatrix}$ | 1,399,681 61,536,541 1,632,861 3,242,754 950,338 | 15 50 | 20 | 28 25 63 22 8 |
| rovidence Bank. | a 300.000 | 63,794 | 950,338 | 50 | | 8 |
| Common | 200,000 50,000 400,000 1,000,000 250,000 | 191,774 | 2,863,337 | 1 50 | 35 | |
| | 50,000 | } | | 11 75 | | |
| outh Side Bk & Tr. | 400,000 | 768,134 976,495 576,830 | 4,904,331 17,323,601 3,027,942 | 25 | 40 | 42 |
| outh Side Bk & Tr. hird Nat B & T Co- | 1.000,000 | 576 830 | 3 027 042 | 25 | 40 56 | 60 |
| enna Trust ()0- | | | | | | |
| Common | 150,000 180,375 | }i 188,020 | 1,990,853 | { 25 25 | 3/4 | 1 |
| Preferred | 180,375 | 1 | | 25 | | |
| Wilkes-Barre- | | × | | , | | |
| first National Bank | 750,000 | 1,157,856 | 9,579,526 1,430,681 | 100 | 116 | 125 |
| Hanover National Bk | $d_{0} = 200.000$ | 148,707 | 1,430,681 | 40 | 47 79 | 50 |
| econd Nat Bank | 1.000.000 | 2.544.112 | 15.547.519 | 100 | 195 | 205 |
| Miners Nat Bank econg Nat Bank V-B Dep & Sav Bk Vyoming Nat Bank | 750,000 d 200,000 2,500,000 1,000,000 500,000 | 326,025 | 4,384,796 | 40 50 100 25 | 161/2 | 50 82 205 18 |
| vyoming Nat Bank. | 500.000 | 1,157,856 148,707 5,933,775 2,544,112 326,025 709,275 | 23,591,757 15,547,519 4,384,796 7,704,702 | 50 | 50 | 55 |
| Williamsport- | | | | 1 | 15 | |
| irst National Bank Villiamsport N Bk | 250,000 250,000 225,000 | 221,927 381,785 434,535 | 2,587,528 4,918,389 5,744,104 | 10 | 71/2 | 10 |
| Villiamsport N Bk. Vest Branch Bk & Tr | 250.000 | 381,785 | 4,918,389 | 20 10 | 25 18 | 30 |
| A CON DIVIDING DE OF IL | 225.000 | 434,000 | 5,744,104 | 10 | 10 | |
| York- | | | | 1 | | |
| Common | 950 000 | 213,726 | 2,300,648 | 1 10 | 7 | 8 |
| Preferred | 190.000 | 213,120 | V 200 1000 | 1) 5 | | |
| Drov & Mech N Bk | 150.000 | 378,653 | 3,318,387 | 10 | 20 70 | 21 |
| lastern Nat Bank | 100.000 | 36,513 | 773,569 | 100 | 70 | 163 |
| ndus N B West V K | 125 000 | 208 887 | 1.786.416 | 100 10 10 | 15 2 | 17 |
| Vestern Nat Bank | 225.000 | 512.728 | 5,779.039 | 100 | 185 | 190 |
| ork Co Nat Bank. Tork N Bk & Tr Co | 300,000 | 972,501 | 5,313,369 773,569 8,439,717 1,786,416 5,779,039 6,375,670 5,678,663 | 20 | 151/2 15 185 56 35 | 58 37 |
| Tork N Bk & Tr Co Fuardian Trust Co. Tork Trust Co. | 250,000 190,000 150,000 100,000 500,000 225,000 300,000 500,000 | 378,653 36,513 670,383 208,887 512,728 972,501 557,119 791,454 1,407,321 | 5,678,663 4,628,516 8,427,100 | 100 20 25 25 | 5414 | 57 |
| Zoni Manat C. | 500.000 750 000 | 1.407.321 | 8,427,100 | 10 | 541/2 | 57 18 |
| OLK LLIME ()U | | | | | | |

National Bank March 26 RHODE ISLAND State Institution

| Newport— | 21- | 20. | . 1 | | Nomi Per | nal. share |
|----------------------|-----------|-------------------|-------------------|------|-------------|---------------|
| Aguidneck Nat Bank | | the second second | The second second | | | |
| Common | 400,000 | 361,444 | 6,052,256 | 125 | 30 | |
| Preferred | 175,000 | 1 | | (25 | | a25 |
| Newport Nat Bank | 120,000 | 80,098 | | 60 | | |
| Providence- | 300,000 | 448,133 | 2,623,551 | 100 | 150 | |
| Blackstone Can Nat. | 500,000 | 1,158,162 | 5,262,861 | 25 | 79 | 84 |
| Columbus Nas Bank: | | | | | | |
| Common | 111,435 | | 2,015,817 | J10 | 10 | 12 |
| Preferred | 88,565 | 1 | | 110 | | a10 |
| High St Bk & Tr Co | 120,000 | 267,759 | 1,744,691 | 50 | 120 | |
| Mechanics Nat Bank | | | | | | |
| Common | 367,500 | | 5,032,709 | /25 | 16 | 20 |
| Preterred | 132.500 | | | 25 | | |
| NatBank of Com&Tr | 850.000 | | | | | 76 |
| Phenix Nat Bank | 450,000 | | | | | |
| Providence Nat Bank | 1.500.000 | | 13,753,695 | | | |
| Industrial Trust Co. | 4,000,000 | | 119,160,032 | | | 170 |
| Lincoln Trust Co | 125,000 | 217,908 | 1,946,783 | 25 | 33 | |
| Rhode I Hos Nat Bk. | 2.500,000 | 3 176,821 | 63,697,379 | k100 | | |
| Rhode Isld Hos TrCo | 5,000,000 | 12,170,331 | 42,884,203 | 1000 | | 2350 |
| Union Trust Co | 1.000.000 | 1,389,831 | 24,194,054 | 100 | 135 | |
| Woonsocket Trust Co | d 441,250 | 321.870 | 3.624.544 | 100 | | 1100 |

National Banks SOUTH DAKOTA State Institutions March 26

| Nat Bk of So Dak 250,000 2 | 268,895 252,223 220,316 51.115 | 5,832,212 3,815,387 10,421,346 1,383,741 | p100 f100 | | o cent les |
|----------------------------|---|---|--------------|--|------------------|
|----------------------------|---|---|--------------|--|------------------|

- * Sale price.
- a Preferred stock retirement price.
- b A mutual savings bank d Common and preferred stock or debentures outstanding.
- e Dec. 31, 1938.
- f Member of Northwest Bancorporation.
 g Oct. 2, 1939.
 i Dec. 30, 1939.
 k Stock all owned by Rhode Island Hospital Trust Co.
 l Last sale.
 o New stock.
 p Affiliate of the First Bank Stock Corp.

National Banks SOUTH CAROLINA State Institutions Dec 30

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|---|--------------------------------|--------------------|--------------------------------------|-------------|---------------------------------|-----------------------------------|
| Charleston— Citiz. & Sou Nat'l Bk Carolina Sav Bank. Miners & Merch Bk | 1,030.000 200.000 50,000 | 287,363 | \$22,164,099 6,052,570 487,336 | 100 | Nomi Per 10 100 110 | nal. share 11 125 125 |
| South Caro Nat Bk— Common————— Preferred———————————————————————————————— | 1,100,000 1,100,000 | | 39,285,331 | {100 100 | 15 100 | 17 |
| First Nat Bk of Col. Lower Main St Bank Greenville- | 200,000 35,000 | 171,087 268,534 | 6,118,575 1,537,226 | 10 25 | 10½ | 111/ |
| First National Bank Peoples Nat Bank Spartanburg | 250,000 200,000 | | 6,444,999 4,975,236 | 20 10 | 61 31 | 63 33 |
| Com'l Nat Bank | 200,000 | 76,555 | 3,029,651 | 20 | | 25 |

| | National Ban March 26 | to TE | NNESSE | | Instit Iarch | utions 26 | |
|---------------------------|--|--|----------------------------------|--|-----------------------------------|-----------------------------|--------------------------|
| Amer ! | ttanooga— Fr & Bkg Co_ ercial Nat Bk: | 750.000 | 1,226,451 | 12,073,674 | 100 | Nomi Per 250 | share. |
| Com Prefe damili | erred | 425.000 225.000 42,500,000 |] | 9,301,496 48,625,561 | $\{ \substack{100 \\ 100 \\ 100}$ | 150 150 | 165 165 |
| Bank o Comm Hamilt | xville— f Knoxville 'l Bk & Tr Co. con National Bk Jational Bank | 50,000 £ 200,000 £ 900,000 1,000,000 | 149,662 1,699,968 | 1,464,352 3,522,410 26,847,685 13,516,416 | $\frac{6.25}{100}$ | 170 91/2 250 141/2 | 175 10 260 15½ |
| Comm First N Nat Bl | phis- & Indust Bk_ [ational Bauk. & of Commerce Bayings Bank. | 100,000 1,200,000 1,000,000 50,000 | 30,000 2,554,679 2,238,484 | 25,000 54,853,993 34,190,755 1,404,268 | 100 100 100 | 105 285 285 210 | 110 295 295 230 |
| Union Bank Nasi | Planters' Nat') k & Trust Co. bville— an Nat Bank | 3,500,000 | 5,239,713 | 76,892,763 | 100 | 26 | 27 |
| Com Prefe Broady | | 3.000,000 3,150,000 300,000 1.000,000 | | 5,533,525 24,464,288 | ${100 \atop 100}$ | 12¼ 65 | 13 70 19 |
| Nashvi Com Prefe | lle Trust Co- | | d 785,933 | 10,207,543 30,749,560 | ∫100 \100 | (b) 105 225 | 110 240 |

| National Banks March 26 | | TEXAS | | State Institutions March 26 | | |
|---|----------------------------------|------------------------------------|--|--|----------|-------------------|
| | To the same | | Type Control | 1 | Nom | ina |
| Austin- | 900 000 | E00 040 | 14 000 010 | 100 | Per | sha |
| merican Nat Bank. | \$00.000 \$ 570,750 | 523,248 895,337 | 14,923,810 16,914,320 | 100 | | |
| Austin Nat Bank Dapital Nat Bank | 1 570,750 | 895,337 | 10,914,320 | 100 | | |
| Capital stock | 125 000 | 174,165 | 3,819,160 | (100 | | 18 3 |
| Preferred stock | 125.000 75.000 | 1,4,100 | 0,019,100 | {100 100 | | e10 |
| Beaumont- | .0.000 | According to | | (100 | | . 0 |
| merican Nat Bank | 400,000 | 695,903 938,772 75,977 | 12,149,162 13,634,624 2,422,912 | 100 | N | o ent les |
| imerican Nat Bank. first National Bank. | 400,000 | 938,772 | 13.634.624 | 100 | rec | ent |
| lecur St Bk & Trust | \$ 200,000 | 75,977 | 2,422,912 | 100 | 8a | les |
| Dallas— | | | | 7. | J. J. C. | 1 |
| Pallas Nat Bank | 1.000,000 | 926,879 9,760,617 68,253 | 27,231,658 131,857,385 2,400,573 7,212,866 | 20 20 | 40 | 42 |
| first National Bank | 5,000,000 | 9,760,617 | 131,857,385 | 20 | 45 | 47 |
| Hillcrest State Bank. | 50,000 | 68,253 | 2,400.573 | 100 | :::: | -== |
| iberty State Bank | 250.000 | 269,690 | 7,212,866 | 20 | 561/2 | 58 |
| dercantile Nat Bk- | 1.650,000 | 11 679 957 | Control Control College | 1 20 | 20 | 00 |
| Common Preferred | 350,000 | 1,672,857 | 39,515.301 | 1 20 | 36 | 38 |
| Republic Nat Bank. | 4,000,000 | 4,992,720 | 88,743,536 | 1 20 20 | 45 | 47 |
| Nat Bank of Comm. | 150.000 | 411 615 | 7 034 850 | 100 | 215 | 1 4 |
| ok Cliff Rk & Tr Co | 200,000 | d 411,615 d 99,688 | 7,034.850 2,643,489 | 20 | 40 | 45 |
| oak Cliff Bk & Tr Co. Texas Bank & Tr Co: | | | 2,010,100 | 20 | 10 | 1 |
| Common. | 125,000 50,000 | \d 102,573 | 2,769,308 | 1 20 | 30 | 33 |
| Capital notes | 50,000 | } | -11.00,000 | 1 | | |
| El Paso- | Self Or Cold | The state of | | | | 19.5 |
| Il Paso Nat Bank | 300,000 | 677,210 1,632,387 | 12,508,108 22,488,750 | 100 | | |
| tate National Bank | 300,000 | 1,632,387 | 22,488,750 | 100 | | 150 |
| Fort Worth- | 250 000 | | | | | |
| Continental Nat Bk. | 750,000 | 432,993 | 18,242,651 40,292,524 | 60 | 65 | 70 |
| irst National Bank 6 Worth Nat Bank: | 1.500.000 | 1,228,491 | 40,292,524 | 20 | 45 | 49 |
| Worth Nat Bank. | 2 000 000 | 10 400 000 | 47 507 005 | . 00 | 45 | 1 40 |
| Common Preferred | 2,000,000 500,000 | 32,409,680 | 47,597,385 | 20 20 | 45 | 49 |
| retornal Blc & Tr Co | 15,420 | 0 522 | 200 240 | 10 | | |
| raternal Bk & Tr Co Inton Bank & Tr Co | 1 215,000 | d 79,709 | 390,249 1,236,776 | 100 | 100 | 125 |
| Galveston- | - 210,000 | 4 10,100 | 1,200,770 | 100 | 100 | 120 |
| ity National Bank. | 200,000 | 482.708 | 15.450,414 | 100 | | |
| Mrst National Bank | 200,000 | 482,708 426,241 | 4,967,720 | 100 | N | 0 |
| lutchings-Sealy | | | A | 100 | re | |
| National Bank | 750,000 | 432,953 | 11.661.564 | 100 | 88 | les |
| National Bank J 8 National Bank | 500,000 | 432,953 865,199 | 11,661,564 12,364,332 | 50 | | 1 |
| Houston- | 1 250,000 | | | | 100 | - 10 |
| Ditizens State Bank. Dity National Bank: | 1 250.000 | 324,734 | 7,169,460 | 100 | 180 | |
| Common | 500 000 | 1 659,776 | 10 000 100 | 20 | 43 | 47 |
| Preferred | 500,000 100,000 | 009,770 | 18,068,162 | 20 | 40 | 40 |
| irst Nat Bank- | 100.000 | , , , , , , | and the second | 1 20 | | |
| Common | 3.000.000 | \d1,994,916 | -59,814,171 | 1100 | 190 | 5 |
| Preferred | 3.000.000 1,500.000 | 1 | .00,011,111 | 100 | | e10 |
| louston Nat Bk- o | | 1 33 33 | 100 | | | |
| Common | 632,500 367,500 | 271,966 | 13,859,710 | 100 | 75 | 85 |
| Preferredecond Nat'l Bank | 367,500 | | 200 | 125 | | |
| econd Nat'l Bank | 1,000.000 | 2,025,407 d4,573,708 508,359 | 32,841,856 | 100 | 275 | $\frac{290}{375}$ |
| lat Bank of Comm_ | 12,500,000 | 44,573,708 | 54,920,552 | 100 | 350 | 375 |
| tate National Bank | 1.000,000 | 508,359 | 10.065,258 | 100 | 185 | 00= |
| outh Tores Com | 1.000.000 | 1,449,440 | 32,841,856 54,920,552 10,065,258 33,770,779 | 100 | 225 | 235 |
| outh Texas Com- mercial Nat Bank 'Idelity Trust Co tuardian Trust Co | 1.500,000 | 2 162 000 | and the second s | 100 | 290 | 210 |
| Idelity Trust (lo | 200.000 | 2,162,833 d 234,824 | 51.117.715 | 100 | 290 | 310 |
| Juardian Trust Co | 200,000 600,000 41,400,000 | 1.010,104 | 75,160 8,241,493 | 100 | 145 | 155 |
| | 41,400,000 | 514,964 | 5.674.882 | 100 | 80 | 155 85 |
| an Jacinto Nat Bk- | | 011,001 | 0,014,002 | 100 | 00 | .,, |
| Common | 365,000 | 1 122,890 | 8.981.813 | 1100 | 77 | 85 |
| Preferred | 285,000 | 11 | 5,001,010 | $\begin{cases} 100 \\ 100 \end{cases}$ | | - |
| Port Arthur- | | | | | 19 11 | 7 |
| irst National Bank. | 100,000 | 566,943 | 5,946,411 | 100 | | 625 |
| ferchants Nat'l Bk. | 200.000 | d 351,194 | 4,485,062 | 100 | | |
| San Antonio- | | | | 1 | | 3 3 |
| lamo National Bk: | F00 400 | | 1.25 | | | - |
| Common. | 500,000 819,400 | 3 965,800 | 18,636,427 | [100] | 160 | |
| Preferred | 819,400 | 1 | 3.5 | 100 | | |
| | 200,000 | 147,929 | 3,004,672 | 1 50 | 43 | 48 |
| Common | | | | i Dill | 40 | |
| Common | 75 000 | 141,929 | 0,007,012 | 50 | | 450 |
| Common Preferred Prost National Bank | 75,000 1,200,000 | 1,420,791 | 39,391,095 | 50 50 100 | 200 | 230 |

| | Capital | Surplus & Profits | Gross Deposits | Par | Bid | Ask |
|--|-------------------------------|-------------------|------------------------------------|--------------------|-------------|--|
| San Antonio (Con Groos Nat Bank | cl.) \$ | \$ | 8 | | Nomi Per | nal. |
| Common | 350,000 | 147,011 | 5,639,139 | /100 | 97 | 102 |
| Nat Bank of Comm. | 100,000 11,084,000 | | 26,122,650 | 100 | 200 | $\begin{array}{c} e100 \\ 250 \end{array}$ |
| National Bank of Fort Sam Houston San Antonio Nat Bk | \$ 400,000 | 96,668 88,821 | 2,146,383 3,939,728 | 100 100 | 185 | 50 |
| South Texas Nat Bk- Common | 300,000 | 405,490 | 4,693,192 | 100 | t | |
| Waco— Oitizens' Nat Bank First National Bank Vational City Bank | 250,000 500,000 100,000 | 561,014 | 8,846,927 11,176,029 982,224 | $100 \\ 50 \\ 100$ | 88 | 215 100 80 |

| | National Ban March 26 | ks | UTAH | | Institutions Tarch 26 | |
|----------------|--|-------------------------|-----------|--|---|-------------------|
| First 8 | den— nercial Sec Bk Security Bk NA | i 500,000 i 950,000 | | 6,941,929 19,877,592 | 100 100 | nal. |
| Contl | t Lake City— Nat Ba&Tr Co Security Corp. | i 900,000 | 543,395 | 13,049,740 | 100 65 | 75 |
| of O | National Bank | 13,100,000 1 750,000 | 1,330,302 | 72,904,343 19,940,401 16,607,069 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 22 220 |
| Lion's Utah | State Nat Bank Sav Bk & Tr - Sav & 'frust Co | 1,000,000 | 1,236,822 | 14,424,024 3,656,702 | $ \begin{array}{c cccc} 100 & 165 \\ 100 & 195 \\ 100 & 127 \\ _{2} \end{array} $ | 175 205 135 |
| Con | or Bk & Tr Co: | 1.500,000 200,000 | } 893,307 | 29,869,262 | {100 125 | 135 |

| | National Ban March 26 | ks | VEF | RMONT | | Instit ec. 3 | utions 0 | |
|---------|--------------------------|--------|-------|---------|-----------|-----------------|-------------|-----------|
| | T0- | | 1 | | - 11 | | Nomi | nal. |
| trani | te 8 B & Tr Oo | 110, | | 592,979 | 3,861,464 | | | |
| People | e's Nat Bank. | 200. | | 293,606 | 2,816,229 | 100 | 75 | 100 |
| Juarr | y & Bk & Tr O | 204. | 500 | 171,195 | 2,028,280 | 100 | | |
| Bu | rlington- | | | | | | | |
| Jhitte | enden Co Trust | 1 491. | 500 | 678,649 | 6,807,062 | 100 | | |
| Howa | rdNatBk&TrCo | 600. | 100 | 521,762 | 6.654.156 | 100 | N | 0 |
| Merch | hants Net Bank | 150 | mid | 82,362 | 888.134 | 40 | re | cent |
| Burlin | ngton Trust Co | 11.085 | 961 | 449,528 | 3,336,932 | 100 | | les |
| | ntpelier - | | 1 - 1 | | -,,,,,,, | | | |
| Janit | al 8 B & Tr Oc | 1 407 | 500 t | 16,471 | 2,549,765 | 100 | | J. Albert |
| First | National Bank: | | 1 5 | -0,11 | -,010,100 | | | |
| | mmon | 150. | 0001 | 214.513 | 2.995.979 | 100 | | 1. |
| | ferred | | 800 | | 2,000,010 | 1100 | | |
| | peller Nat Bank | 100. | | 114,790 | 2,307,556 | 20 | 25 | 30 |
| Mont | p'r 8 B & Tr Co | 6 614. | | 224.290 | 1.284.765 | 100 | - 20 | 00 |
| | tland- | | | 221,200 | 1,201,100 | | | |
| | nt Nat Bank- | 150. | 000 | 300.539 | 2.684.195 | 10 | | 10 × 10 |
| | gton Nat Bank | 100 | | 146,319 | 1.035.708 | 100 | N | 0 |
| | nd Co Nat Bk | 200 | | 110,010 | 1,000,100 | .00 | | cent |
| | nmon | 100. | nnoll | 173,447 | 2,959,185 | (100 | | les |
| | ferred | 125. | | 110,111 | 2,000,100 | 1100 | ba | 100 |
| | nd Trust Co | 1 207 | | 166.921 | 2.158.394 | 100 | | Assista |
| Leuvia) | III II USO CO | - 201 | | 100,021 | #,100,00T | 100 | | |

| National Bank March 26 | ts V | IRGINIA | | Institutions Dec. 30 | 1 8 |
|--|---|-----------|--|--|--------------------------|
| Lynchburg— First National Bank, Lynchburg Nat Bank | 1,000,000 | 618,975 | 8,595,599 | Nomi Per 100 | nal. share 150 |
| & Trust Co People's Nat Bank_ Depositors Industrial | 600,000 500,000 | | 4,530,928 4,507,873 | 100 1 | 1140 1623 |
| Loan Bank Com'l Tr & Savs Bk: Lynchburg Tr & S B. Norfolk | 107,000 100,000 300,000 | 104,816 | 269,375 655,803 3,215,135 | 5 | 1 7 ½ 1 9 ½ 1355 |
| Merch & Planters Bk Nat Bk of Commerce Seaboard Citz N Bk. Southn Bk of Norfolk | 250,000 2,500,000 1,500,000 150,000 | 1,142,942 | 3,835,731 35,863,157 18,979,836 2,315,229 | 100 240 100 123 25 39 10 1514 | 250 124 391 151 |
| Petersburg— Citizens Nat Bank Petersb Sav & AmTr Portsmouth— | 200,000 276,000 | | 2,827.974 2,843,682 | 10 10 7½ | 103 |
| American Nat Bank Oitizens Trust Oo Merch & Farmers Bk | \$ 490.000 250.000 \$ 440.000 | 83,437 | 6,167,155 1,213,038 2,925,936 | | cent les |
| Bichmond— Bank of Comm & Tr Central National Bk_ Consol Bk & Tr Co First & Mer Nat Bk_ Mech & Mer Bank_ State-Plant Bk&Tr: | 600,000 1,000,000 80,000 3,000,000 200,000 | 3,613,263 | 10,090,559 22,417,750 802,526 77,212,860 2,382,000 | 20 37 20 30 10 | 423 37 50 313 |
| Common Preferred | 1,250,000 1,550,000 200,000 200,000 4 900,000 | 405,096 | 56,680,886 3,659,503 5,073,537 5,949,891 | | 19 30 |
| Roanoke— Colonial-Amer Nat B First Nat Exch Bank Mountain Trust Bk | 500,000 1,000,000 800,000 | | 5,930,825 29,131,105 5,278,296 | 50 100 100 | .70 250 100 |

| National Banks March 26 | WASHINGTON | State Institutions March 26 |
|----------------------------|------------|--------------------------------|
|----------------------------|------------|--------------------------------|

| Seattle- | | | × | - 1 | Nomi | nal. |
|-----------------------|-----------|-----------|-------------|------|------|----------|
| Seattle-First Nat Bk | 8.000.000 | 7,194,660 | 180,280,946 | a 20 | 3234 | 35% |
| Nat Bk of Commerce | 2.500,000 | | | | | |
| Pacific Nat Bank. | 2,500,000 | 1.648.321 | 26,491,175 | 100 | 160 | |
| l'eoples N B of Wash_ | 1.500.000 | 950,459 | 29,355,871 | | r 34 | 36 |
| Sumitomo Bof Seattle | 200,000 | 121,219 | 2,486,395 | 100 | | |
| University Nat Bank | 400,000 | 222,366 | | 20 | 16 | 21 70 |
| Seattle Tr & Savs Bk | 550,000 | 551,306 | 8,657,660 | 50 | 65 | 70 |

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp
b Member of First Security Corp.
d Dec. 30, 1939
e Preferred stock retirement price.
f Member of Marine Bancorporation
g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga, h Represents quotation for First Security Corp. of Odgen. Utah, class A stock

of Common and preferred stock outstanding the March 29, 1939.

o Controlled by the Joseph F. Meyer interests. the Member Peoples Corp.
s March 26, 1940. the Reserves the Ex-dividend

| National Banks WASHINGTON State Institutions March 26 March 26 | | | | | National Banks WISCONSIN State Institutions March 26 |
|--|---|--------------------------------------|-------------------|-------------------------|---|
| Capital Surj | plus & Gross rofits Deposits | Par | Bid | Ask | Capital Surplus & Gross Deposits Par Bid Ask |
| Old N B & Un T Co | \$ 6,822,970 | | | nal. share. 50 | Milwaukee (Concl.) |
| Common | 591,806 24,862,213 | 100 100 No | .80 | | Wisconsin State Bk 300,000 382,461 4,773,014 20 34 37 First Wisc Trust Co 1,000,000 767,941 5,276,005 100 |
| Washington Trust Co 200,000 8 | 848,513 8,575,384 083,285 22,439,368 | No 100 | 1.15 | 140 | National Banks March 26 WYOMING |
| Puget Sound Nat Bk a 730,000 2 | 293,023 7,931,201 | Name and Address of the Owner, where | - 17 | 119 | Cheyenne- American Nat Bank 250,000 390,459 5,888,835 100 Per share. Stock Growers N Rk 300,000 305,998 8,546,730 100 |
| March 26 WEST V | IRGINIA State | farch | 26 Nomi | nal nal | |
| Kanawha Valley Bk. 1,000,000 1,4 | 375,774 23,560,380 447,528 6,078,762 104,494 23,737,117 30,333 3,913,937 319,931 s 1,122,528 | 100 | Per N | share. | Canadian Bank Statements Returns are all of April 30, 1940. Prices are per cent. not per share. |
| Oentral Trust Oo 500,000 3 Huntington— First Hunt g Nat Bk Twentleth St Bank a109,550 | 325,221 17,742,655 58,352 1,076,742 | 1214 50 | 19 50 | -65 | |
| Wheeling— Center Wheeling Sav a 150,000 | 72,539 1,119,265 | 100 | | | NOVA SCOTIA |
| Nat Exchange Bank 500,000 6 80 8ide bk & Tr Co 100,000 5 Security Trust Co 300,000 8 Wheeling Dollar Sava | 87,395 746,953 5,421,874 5,740,151 121,710 1,145,079 803,649 5,526,716 | 100 100 100 100 | 120 100 300 | 25 130 | Capital Surplus & Gross Par Bid Ask |
| & Trust Co 1.800,000 2.936,446 21.721,898 100 150 100 National Banks WISCONSIN State Institutions | | | | | ONTARIO |
| La Crosse— Batavian Nat Bank 500.000 3 | 302,154 4,893,221 78,659 1,267,405 367,994 6,380,083 180,862 3,076,225 | 20 100 e100 | Nom | cent | Toronto— Bank of Toronto Can Bank of Comm Dominion Bank. Imperial Bank of Can 7,000,000 7,000,000 7,000,000 7,000,000 |
| Milwaukee— Amer State Bank 200,000 | 180,862 3,076,225 156,809 3,055,412 173,977 4,010,086 | 20 | 24 50 | 27 60 | QUEBEC |
| First Wisc Nat'l Bk— Common | 185,869 243,692,459 182,545 2,568,449 63,783 1,840,389 | { † 20 20 | 16 | 18 | Montreal— 36,000,000 39,000,000 772,481,460 Per cent. Bank of Montreal— 7,000,000 5,000,000 137,214,149 100 140 Banque Canadienne 7,000,000 750,000 17,443,190 100 140 140 Barclays Bk (Canada) 1,500,000 750,000 17,443,190 100 100 113½ 115 Provincial Bk of Canada 35,000,000 20,000,000 817,257,474 100 150 150 152 |
| Income debentures 225,000 2,20 | 246,595 991,896 15,269 92,610 84,232 246,79,587 2,467,072 3,505,476 84,232 1,878,531 | 20 20 20 20 20 100 | 38 19 | 42 21 20 6 | † Wisconsin Bankshares Corp. no par stock. * Sale price. a Common and pr ferred stock debentures outstanding. c March 26, 1940. orthwest Bancorporation. f Member of the Northwest Bancorporation. f Member First National Corp. s Trust funds. |
| State Bank of Milw a 550,000 | 71,481 2,285,208 | 20 | 4 | 6 | t All stock held by Old National Corp |

Securities Called for Redemption

The following tabulation indicates alphabetically Corporation bonds and stocks which are being prepaid in their entirety.

BONDS

American Colortype 6% due 1942, Aug. 1 at 101.

American Seating Co. 6% stamped due 1946, July 31 at 102.

Bethlehem Steel 4½% series D, due 1960, July 1 at 105.

Brooklyn-Manhattan Transit 4½% due 1966, Aug. 2 at 103.

Collateral trust serial 3¾% due 1947, Aug. 2 at 104¼.

Collateral trust serial 3¾% due 1942, Aug. 2 at 107¼.

Collateral trust serial 3¾% due 1942, Aug. 2 at 106¼.

Collateral trust serial 3¾% due 1944, Aug. 2 at 105¼.

Collateral trust serial 3¾% due 1944, Aug. 2 at 105¼.

Collateral trust serial 3¾% due 1944, Aug. 2 at 105¼.

Collateral trust serial 3¾% due 1945, Aug. 2 at 105¼.

Collateral trust serial 3¾% due 1947, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1944, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1949, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1950, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103¼.

Collateral trust serial 3¾% due 1956, July 5 at 103¾.

Collateral trust serial 3¾% due 1951, Aug. 2 at 103.

Carolina Power & Light 1st 5% due 1956, July 5 at 103¾.

Chicago & Illinois Midland Ry. 4½% due 1956, July 1 at 105.

Garlock Packing 4½% 1947, June 29 at 103.

General Motors Acceptance Corp. 3¼% due 1951, Aug. 6 at 103.

Indiana Ry. & Light 5% due 1943, July 1 at 105.

Indiana Telephone 5% series A due 1960, July 1 at 103.

Indiana Telephone 5% series A due 1960, July 1 at 103.

Indiana Telephone 5% series A due 1960, July 1 at 102.

La Crosse Telephone 5½% due 1947, July 16 at 100.

Kresge Foundation 4% due 1947, July 16 at 100.

Kresge Foundation 4% due 1947, July 1 at 102.

La Crosse Telephone 5½% due 1948, July 1 at 101.

Messer Oil 6% due 1942, July 1 at 102.

Newport Industries 5% due 1948, July 1 at 101.

Newport Industries 5% due 1947, July 26 at 102.

Northern Pacific RR. equipment trust 48 due 1940 to 1949, July 1 at 102. BONDS Newport Industries 5% due 1947, July 26 at 102. Northern Pacific RR. equipment trust 4s due 1940 to 1949, July 1 at 100. Ohio Valley Gas Corp. 1st 6½% due 1943, July 1 at 101½. 7½% due 1943, July 1 at 100.

BONDS (Concluded)

BONDS (Concluded)

Pacific Investing Corp. 5% due 1948, July 1 at 100.

Pennsylvania State Water 1st coll. trust 4¼%, due 1966, July 19 at 105½.

Peoples Water Service (Md.) 6% due 1949, Aug. 1 at 105.

Riordan Pulp & Paper, Ltd., 6% due 1942, Dec. 31 at 105.

Standard Oil Co. (N. J.)—

Serial notes 1½% due 1943, July 2 at 100¾.

Serial notes 2½% due 1944, July 2 at 101½.

Serial notes 2½% due 1945, July 2 at 101½.

Serial notes 2½% due 1946, July 2 at 101½.

Serial notes 2½% due 1947, July 2 at 101½.

Serial notes 2½% due 1947, July 2 at 101½.

Texas Corp. 3½% due 1947, July 2 at 102¼.

Texas Corp. 3½% due 1951 (notice of redemption call rescinded).

Union Pacific RR. 1st & ref. 4% due 2008, Sept. 1 at 107½.

United States Cold Storage (Chicago) 6% due 1945, July 1 at 100.

U. S. Cold Storage (Kansas City) 6% series A due 1946, Aug. 1 at 103.

6% series B due 1946, Aug. 1 at 102.

United States Steel Corp. 3½% due 1948, July 15 at 103.

Western Light & Telephone 5% due 1954; July 8 at 103½.

Wisconsin Power & Light—

Serial debowtures 4% due 1942, July 12 at 104

Western Light & Telephone 5% due 1994, July 8 at 1054.

Wisconsin Power & Light—
Serial debentures 4% due 1942, July 12 at 104.
Serial debentures 4% due 1943, July 12 at 103.
Serial debentures 4% due 1944, July 12 at 102.
Serial debentures 4% due 1945, July 12 at 101.
Serial debentures 4% due 1946, July 12 at 100½.

Yadkin River Power Co. 1st mtge. 5% due 1941, June 4 at 100.

STOCKS

American Bakeries preferred, July 22 at 110.
Kansas Power & Light 6% preferred, July 1 at 105.
7% preferred, July 1 at 105.
Mid-Continental Airlines preferred, June 30 at 2¾.
New York Shipbuilding 7% preferred, July 1 at 110.
Safeway Stores 6% preferred, July 1 at 111½.
7% preferred, July 1 at 111¼.

DAILY RATES OF FOREIGN EXCHANGE

| | | | | DAILY | RATES OF I | FOREIGN | EXCHANG | GE . | | | |
|--|--|---|---|--|--|---|---|--|--|--|--|
| | | nce | | erland anc | Portugal Escudo | | | Canada Dollar | | ntina eso | Colombia Peso |
| June 2 June 4 June 4 June 5 June 6 June 7 June 8 June 10 June 11 June 12 June 13 June 14 June 15 June 16 June 17 June 20 June 22 June 23 June 24 June 25 June 25 June 26 June 26 June 28 June 28 | Checks 1.82 a1.83 1.81 \(\) 4a1.82 \(\) 4.79 \(\) 4a1.81 \(\) 1.80 \(\) 4a1.81 \(\) 1.79 \(\) 4a2.16 1.89 \(\) 4a2.17 \(\) 2.09 \(\) 4a2.14 \(\) 2 1.97 \(\) a2.18 \(\) 2.18 \(\) 2.14 \(\) 2 1.4 \(\) 2.12 2.14 \(\) 2.12 2.16 \(\) 2.18 \(\) 2.18 \(\) 2.16 \(\) 2.18 | Cables 1.82 ½ a1.83 ½ 1.81 ½ a1.82 ½ 1.80 a1.82 1.80 ½ a1.81 ½ 1.80 a2.18 ½ 2.10 a2.16 1.97 ¼ a2.12 ¼ | 22.39422.42½ 22.39½a.42½ 3UNDAY 22.40a22.42½ 22.40a22.42½ 22.40a22.42½ 22.42a22.54 22.522.64 22.56a22.65 3UNDAY 22.57 a22.63 22.54 a22.60 22.55½a22.60 22.5522.60 | 22.39 | 3.26 ¼ a3.31 3.26 a3.30 3.24 ¼ a3.30 3.26 a3.80 3.59 ½ a3.80 3.60 a3.75 3.68 k3 a3.71 3.68 k3 a3.75 3.67 ¼ a3.75 3.67 ¼ a3.73 3.67 a3.71 3.67 a3.71 3.64 a3.65 3.61 ¼ a3.63 3.63 a3.66 3.64 ¼ a3.63 3.63 a3.66 3.64 ¼ a3.63 3.63 a3.70 3.64 ½ a3.63 3.63 a3.70 3.64 a3.63 3.63 a3.66 | June 3 June 4 June 5 June 6 June 7 | 21 1/4 a² 20 1/4 a² 19 1/4 a² 18 1/4 a² 17 1/4 a² 17 1/4 a² | Checks 21 \(\) \(\) \(\) discount 21 \(\) \(\) discount 23 \(\) \(\) discount 43 \(\) \(\) discount 38 \(\) \(\) discount 48 \(\) \(\) discount 49 \(\) \(\) discount 48 \(\) \(\) discount 48 \(\) \(\) discount 48 \(\) \(\) discount 49 \(\) discount 40 \(\) discount | SUNDAY No rates available SUNDAal No rates available SUNDAY No rates available SUNDAY | Cables 29.77 | 57.24 ½ 658.00 57.18 |
| June 30 June 30 | Gerr | nany | SUNDAY | 22.02 <i>7</i> 2 <i>u</i> 22.03 | Hungary | June 30. | 1 | azil | SUNDAY | Bolivia | Ecuador |
| Tunc | Reich Checks | smark Cables | Checks | ona Cahles | Pengo Cables 17.59 ½ a17.75 | June 1 | | Cables 5.03 a5.15 | Cabies 5.17 | Checks 3.00 | Sucre Checks 5.70 |
| June 1 June 2 June 3 June 4 June 5 June 6 June 7 June 8 June 9 | | 39.96 a40.12 39.95 a40.12 39.95 a40.12 39.96 a40.12 39.95 a40.12 39.95 a40.12 | 23.79 | 23.79 ½ a23.88 23.78 ½ a.87 ½ 23.79 ½ a23.88 23.80 a23.88 23.81 a23.89 23.81 ½ a23.88 | $\begin{array}{c} 17.58 & a17.75 \\ 17.59 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$ | June 2 June 3 June 4 June 5 June 6 June 7 June 8 June 9 | | 5.01 a5.15 5.05 a5.15 5.05 a5.15 5.02 a5.15 5.05 a5.15 5.04 a5.15 | SUNDAY 5.17 5.17 5.17 5.17 5.17 5.17 5.17 SUNDAY | 3.00 3.00 3.00 3.00 3.00 3.00 | 5.70 5.70 5.70 5.70 5.70 5.70 |
| June 10 June 11 June 12 June 13 June 14 June 15 June 16 June 17 | No rates available | 39.97 | 23.79 | $23.79 \frac{1}{2}a23.87$ $23.80 \frac{1}{2}a23.88$ $23.81 a23.88$ $23.80 a23.88$ $23.80 \frac{1}{2}a23.88$ | $17.59 \frac{1}{2}a17.75$ | June 10 June 11 June 12 June 13 June 14 June 15 June 16 June 17 | No rates available | 5.05 ½ a5.15 5.03 ½ a5.15 5.03 ½ a5.15 5.03 ½ a5.15 5.03 ½ a5.15 5.03 ½ a5.15 5.04 ½ a5.15 | 5.17 5.17 5.17 5.17 5.17 5.17 5.17 SUNDAY 5.17 | 3.00 3.00 3.00 3.00 3.00 3.00 | 5.70 5.70 5.70 5.70 5.70 5.70 5.70 |
| June 18 June 19 June 20 June 21 June 22 June 23 June 24 | | $39.99 \times a40.12$ 39.97 a40.12 39.97 a40.15 $39.97 \times a40.12$ | 23.78 ½ a23.87 23.79 a23.87 23.82 a23.87 23.83 a23.87 | 23.79 | 17.59 % a17.75 $17.59 % a17.75$ $17.59 % a17.75$ $17.59 % a17.75$ $17.58 a17.75$ | June 18 June 19 June 20 June 21 June 22 June 23 June 24 | | 5.03 a5.15 5.03 a5.15 5.03 a5.15 5.03 a5.15 5.02 a5.15 5.03 a5.15 | 5.17 5.17 5.17 5.17 5.17 5.17 SUNDAY 5.17 | 3.00 3.00 3.00 3.00 3.00 3.00 | 5.70 5.70 5.70 5.70 5.70 5.70 |
| June 25 June 26 June 27 June 28 June 29 June 30 | | 39.97 | 23.81 1/2 a23.87 23.80 1/2 a23.87 23.83 a23.89 23.81 a23.89 23.82 1/2 a23.89 | 23.82 | $17.59 \frac{1}{2}a17.75$ $17.59 \frac{1}{2}a17.75$ $17.59 a17.75$ $17.59 a17.75$ $17.59 \frac{1}{2}a17.75$ $17.59 \frac{1}{2}a17.75$ | June 25 June 26 June 27 June 28 June 29 June 30 | • | 5.03 a5.15 5.03 a5.15 5.03 a5.15 5.03 a5.15 5.03 a5.15 | 5.17 5.17 5.17 5.17 5.17 5.17 SUNDAY | 3.00 3.00 3.00 3.00 3.00 | 5.70 5.70 5.70 5.70 5.70 5.70 |
| | Sp: | ain eta | It: | | Finland Markka | | Uruguay Peso Cables | Venezuela Bolivar Cabtes | Peru Sol Cables | Japan Yen Cables | F. ongkong Dollar Cables |
| June 1 June 2 June 3 June 4 June 5 June 6 June 7 June 8 June 9 | Checks | Cables 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 | Checks 5.04¼ a5.04¾ 5.04½ a5.04¾ 5.04 a5.04¾ 5.02½ a5.04¾ 5.03¼ a5.04¾ 5.02¾ a5.04¾ 5.03¼ a5.04¾ | Cables $5.04\frac{1}{2}a5.05$ $5.04\frac{3}{4}a5.05$ $5.04\frac{3}{4}a5.05$ $5.04\frac{1}{4}a5.05$ $5.04\frac{1}{4}a5.05$ $5.04\frac{1}{4}a5.05$ $5.02\frac{3}{4}a5.05$ | Cables 1.97½a2.04 1.91¾a2.04 1.97½a2.04 1.91¾a2.04 1.91¾a2.04 1.91¾a2.04 1.92½a2.04 1.97½a2.10 | June 1 June 2 June 3 June 4 June 5 June 6 June 7 June 8 June 9 June 10 | 65.83 65.83 65.83 65.83 65.83 65.83 65.83 65.83 | 29.00 29.00 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 | 16.00 SUNDAY 16.00 15.50a16.00 | 23.44a23.50 23.44a23.50 23.44a23.50 23.44a23.50 | 19.87½a20.00 19.81 a20.00 19.81 ½a20.00 19.81 ½a20.00 19.81 a23.00 22.41½a23.87 23.15½a23.40 |
| June 10 June 11 June 12 June 13 June 14 June 15 June 16 | No rates available | 9.13a9.25 9.13a9.75 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 | 5.03 % a5.04 % 5.03 % a5.04 % 5.04 % a5.04 % 5.04 % a5.04 % 5.03 % a5.04 % 5.03 % a5.04 % SUNDAY | 5.03% a5.05 $5.03% a5.05$ $5.04% a5.05$ $5.04% a5.05$ $5.04% a5.05$ $5.03% a5.05$ $5.03% a5.05$ 5.04 | $\begin{array}{cccc} 1.97 \% a2.05 \\ 2.00 & a2.05 \\ 2.00 & a2.05 \\ 2.00 & a2.04 \\ 2.02 & a2.05 \\ 1.97 \% a2.05 \end{array}$ | June 11 June 12 June 13 June 14 June 15 June 16 June 17 | 65.83 65.83 65.83 65.83 | 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 28.75a29.00 | 15.50a16.00 15.50a16.00 15.50a16.00 15.50a16.00 15.50a16.00 SUNDAY 15.50a16.00 | 23.44a23.50 23.44a23.50 23.43a23.50 23.43a23.50 23.43a23.50 23.43a23.50 23.44a23.50 | 22.06 |
| June 17 June 18 June 19 June 20 June 21 June 22 June 23 | | 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 | 5.02¾ a5.04¾ 5.02¾ a5.04¾ 5.02¾ a5.04¾ 5.02¾ a5.04¾ 5.02¾ a5.04¾ 5.02¾ a5.04¾ 5.02¾ a5.04¾ | 5.03 a5.05 5.03 a5.05 5.03 a5.05 5.03 a5.05 5.03 a5.05 5.03 a5.05 | 1.97 ½ a2.05 1.97 ½ a2.05 2.02 a2.05 1.97 a2.05 2.00 a2.05 2.01 a2.05 | June 18 June 19 June 20 June 21 June 22 June 23 June 24 June 25 | 65.83 65.83 65.83 65.83 65.83 | 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 | 15.50a16.00 15.50a16.00 15.50a16.00 15.50a16.00 15.50a16.00 SUNDAY 15.50a16.00 | 23.43 ½ a23.50 23.43 ½ a23.50 23.43 a23.50 23.43 a23.50 | |
| June 24 June 25 June 26 June 27 June 28 June 29 June 30 | | 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 9.13a9.25 | 5.03 ¼ a5.04 ¾ 5.03 ¼ a5.04 ¾ 5.03 ¼ a5.04 ¾ 5.02 ¾ a5.06 5.02 ¾ a5.06 5.02 ¾ a5.06 SUNDAY | 5.03 \(\frac{1}{4}a5.05\) 5.03 \(\frac{1}{4}a5.05\) 5.03 \(\frac{1}{4}a5.05\) 5.03 \(\frac{1}{4}a5.05\) 5.03 \(\alpha 5.07\) 5.03 \(\alpha 5.07\) 5.03 \(\alpha 5.07\) | 2.01 a2.05 2.01 a2.05 1.97 ½a2.05 1.98 a2.06 1.98 a2.04 1.98 a2.04 | June 25 June 26 June 27 June 28 June 30 | 65.83 65.83 65.83 65.83 65.83 65.83 | 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 28.90a29.00 | SUNDAY | 23.43a23.50 23.43a23.50 23.43a23.50 23.43a23.50 23.43a23.50 23.43a23.50 | 22.99½ a23.30 23.03 a23.25 23.12½ a23.50 24.06½ a24.90 24.33 a24.62 23.61 a24.00 |
| | Rumania Leu | Bulgaria Lev | Yugoslavia Dinar | Gre Drac | chma | | Shanghai Yuan Dollar | Philippine Islands Peso | Straits Settlements Dollar | India Rupee | Java Guilder |
| June 1 June 2 June 3 June 4 June 5 June 6 June 7 June 9 June 10 June 11 June 12 June 14 June 15 June 15 June 17 June 18 June 19 June 19 June 20 June 21 June 21 June 23 June 23 June 24 June 24 | Cables .50a.52 | Cables 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0 | Cables 2.24½a2.38 SUNDAY 2.24½a2.35 2.24½a2.35 2.24½a2.35 2.24½a2.35 2.24½a2.35 SUNDAY 2.24½a2.35 SUNDAY 2.24½a2.38 | Checks .60 % a. 64 % .59 % a. 64 % .64 % .66 % a. 71 % .67 % a. 71 % | Cables .60 % a.65 .60 a.65 .59 ½ a.65 .59 ½ a.65 .65 .66 ½ a.75 .66 ¾ a.72 .67 ½ a.72 .67 ½ a.72 .66 ¾ a.72 .66 ¼ a.72 .65 ½ a.72 .65 ½ a.74 .66 ¼ a.72 .65 ¼ a.72 .66 ¼ a.72 .65 ¼ a.72 .66 ¼ a.72 .67 ¼ a.72 | June 1 June 2 June 3 June 4 June 5 June 6 June 7 June 8 June 10 June 11 June 12 June 13 June 14 June 15 June 17 June 19 June 19 June 20 June 21 June 21 June 23 June 23 June 24 June 25 June 25 | Cables 5.39½a5.50 5.04 a5.25 4.93½a5.20 5.14½a5.37 5.16 a6.00 5.61 a5.75 5.92 a6.00 5.62 42.637 6.02½a6.25 5.96 a6.25 5.96 a6.12 5.80½a6.12 5.80½a6.12 5.80½a6.12 5.80½a6.12 5.80½a6.12 5.80½a6.12 5.80½a6.12 | Cables 4911,6449.85 | Cables 47.11½647.62 SUNDAY 47.11½647.87 47.11½647.87 47.11½647.87 47.11½647.62 47.11½647.62 8UNDAY 47.11½647.62 | Cables 30.09a30.30 30.07a30.30 30.12a30.30 30.12a30.35 30.10a30.35 | Cables 53.38 |
| June 26 June 27 June 28 June 29 June 30 | .50a.52 .50a.55 .50a.53 .50a.53 | 1.00 1.00 1.00 1.00 | 2.24½a2.38 2.24½a2.38 2.24½a2.35 2.24½a2.35 SUNDAY | .66 % a.71 % d.67 a.71 % d.67 % a.71 % d.67 % a.71 % d.67 % a.71 % d.66 % a.71 % d.67 % a.71 % d.67 a.71 % d.71 % d.67 a.71 % d.71 % d.71 % d.67 a.71 % d.71 % d.71 % d.71 % d | .66 % a.72 .67 ¼ a.72 .67 ¼ a.72 .67 ¼ a.72 .66 % a.72 .67 ¼ a.72 | June 23 June 24 June 25 June 26 June 27 June 28 June 30 | 5.98 a6.15 6.15 a6.50 6.27½a6.40 6.03 a6.15 | 49.79a49.85 49.79a49.85 49.79a49.85 49.79a49.85 49.79a49.85 49.79a49.85 | 47.11 ½ a47.62 47.11 ½ a47.62 47.11 ½ a47.62 47.11 ½ a47.62 47.11 ½ a47.62 SUNDAY | 30.09a30.35 30.11a30.35 30.11a30.35 30.09a30.35 | 53.38 53.38 53.38 53.38 |