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BANK AND QUOTATION RECORD

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MARCH IN RETROSPECT

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REVIEW OF MARCH—COMMERCIAL AND FINANCIAL EVENTS

Congress last month continued to move at a relatively slow pace with the result that it completed action on only a few important legislative proposals. Nevertheless each of the Houses took individual action on some of the major legislation pending, advancing it to the point where final action may shortly be taken.

Congressional Action—Farm Bill

Most important of the Congressional actions taken was the Senate's anticipated approval of a Farm Bill containing appropriations nearly $300,000,000 in excess of those approved by the House. Duplicating the action it took on the same measure last year, the Senate on March 20 approved the inclusion in the Farm Bill of a $212,000,000 unbudgeted appropriation for parity payments. The Senate sanctioned this item by an overwhelming roll-call vote of 63 to 19 despite warnings that the action would probably result in the necessity for levying new taxes or increasing the present Federal debt limit. Not content with this, the Senate during its three-day consideration of the measure added other unbudgeted sums until the bill called for total expenditures and loans of more than $1,000,000,000, or nearly $300,000,000 above the total voted by the House on Feb. 2. As finally passed by the Senate on March 22 and returned to the House, the Farm Bill directly appropriated about $923,000,000, compared with a figure of $713,896,084 approved by the House. The Senate also indirectly appropriated additional sums by authorizing and directing the Reconstruction Finance Corporation to lend $40,000,000 for rural electrification and $50,000,000 to assist tenants in buying their farms. Previously, these items were provided for by direct Congressional appropriations. In addition to the $212,000,000 parity payments sum, the Senate also voted $85,000,000 for the purchase of surplus farm commodities. The total of these two items less a few minor reductions the Senate effected in the bill over that passed by the House, made up the nearly $300,000,000 Senate increase in the bill. Thus, the Senate wiped out practically all the economies made in the various appropriation bills which have been considered since January. Refusing to concur in the Senate amendments, the House sent the Farm bill to conference on March 25 with instructions that the conferees keep in mind its economy attitude.

The Senate's action on the Farm bill had unfavorable repercussions in the House, for that body on March 27 cast aside its previous economy efforts and instead voted a $50,000,000 increase in the Civilian Conservation Corps appropriation and a $17,450,000 increase in National Youth Administration funds. Both of these actions came during consideration of the $1,021,639,700 Labor Department, Federal Security and related activities appropriation bill which was approved by the House on March 28. Observers ascribed the defeat of economy forces in the House on this measure to a log-rolling agreement between the Farm bloc and the groups pressing for additional relief appropriations whereby they will lend each other necessary aid in advancing their respective causes. The vote on these items was considered only a first test of the log-rolling agreement; the more important test will come when the question of the relief appropriation is up for consideration during the latter part of the session. At that time Congress will, the White House indicated on March 27, have to make up its own mind on relief needs as the President has decided not to send it a supplementary relief estimate.

Treasury—Post Office Supply Bill—Independent Offices Measure

Although most of the present session of Congress has been spent on appropriation bills, quite a number of them are still pending. Last month only one additional money measure went through for final action. This was the Treasury-Post Office bill, a conference agreement on which was approved by Congress on March 14. As approved (it was signed by the President on March 27) the $1,032,801,095 total of this bill was $11,245,417 below Budget estimates. In addition, it was reported on March 14 that a conference agreement had been reached on the Independent Offices Supply Bill. The conferees cut in half the Senate increases on this bill and recommended a total of $1,118,000,000 which was about $76,000,000 under the Budget figures. Another conference agreement was reached on the First Deficiency Bill on March 19. Following House approval of this $90,069,139 measure on Feb. 26, the Senate raised its total by $2,707,882 and passed it on March 12 but subsequently (March 19) rejected the conference report.

Other Expenditures Authorized

Two other appropriation bills and one authorization measure were passed by the House and were awaiting Senate action as the month drew to a close. These were the $23,907,744 legislative appropriation bill (passed March 13) and the $118,578,187 Interior Department Appropriation Bill (passed March 7). The legislative appropriation bill, which carries funds to run Congress and its establishment during the next fiscal year, was $1,877,868 below Budget estimates but $626,301 above current year funds, while the Interior bill was about $3,000,000 under Budget estimates. The authorization measure passed by the House last month (March 12) was the Vinson Naval Expansion bill which permits an expenditure over the next two years of $654,902,270 to finance a 10% increase in the Navy's existing tonnage. The original bill authorized an expenditure of $1,300,000,000 over the next five years but this figure was pared down after lengthy committee hearings.

Aircraft Sales Abroad

Both as part of the national defense policy and as part of the nation's foreign policy, the question of selling late model airplanes to foreign countries, chiefly the Allies, came up for lengthy discussion in Congress last month. With the Allies promising to place in the near future orders for airplanes amounting to about $1,000,000,000, and with the United States trying to expand its present air defense force, both Senators and Representatives demanded an investigation on whether foreign airplane sales were advisable under present conditions and whether valuable military secrets were being divulged by such sales. Prompted by reports that the Allied purchasing commissions in this country expected to be able to procure late model airplanes which have not yet been delivered to this Government's forces, the aviation subcommittee of the House Military Affairs Committee voted on March 12 to inquire into the plane situation. On the following day Senator La Follette

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introduced a resolution instructing the Senate Military Affairs Committee to make a similar inquiry, but on March 28 this measure was defeated by a 5 to 4 vote of the committee. These actions were followed by President Roosevelt's March 19 press conference statement strongly supporting the foreign plane sales as a vital aid to this country's defense. The President stated that he favored foreign sales as a means of increasing the productive capacity of American aircraft plants and indicated that the impression that the United States military secrets were being divulged through such sales was erroneous. When the House Committee got around to holding hearings it appeared to be satisfied with testimony of Administration officials on March 27 to the effect that the foreign plane orders would so increase domestic airplane capacity as to make unnecessary immediate large purchases by this country. The Administration officials' testimony, including that of Secretary of War Woodring, seemed to satisfy the Committee that the interests of the United States were being carefuly guarded. Previous to the Congressional discussion over the plane sales, the President on March 5 signed a bill designed to facilitate the procurement of aircraft for national defense by permitting the Secretaries of War and Navy to divide airplane, parts and accessory contracts among not more than three low bidders, instead of requiring the whole award to go to the single low "responsible" bidder.

Reciprocal Trade Treaty Program

Upon the result of a Senate debate which started on March 25 depended the fate of one of the most important phases of New Deal policy—the Reciprocal Trade Treaty Program. Under present law the authority to negotiate these pacts expires June 12. A measure, strongly urged by President Roosevelt in his annual message, extending for three years beyond June 12 the effective life of the trade treaty power was introduced at this session and passed by the House on Feb. 23. The measure was approved 12 to 8 by the Senate Finance Committee on March 8 but it was subjected to a lengthy debate on the floor which was not yet completed as March drew to a close. Favorable action on the bill was forecast, however, as a result of the Senate's defeat by a vote of 44 to 41 on March 29 of Senator Pittman's amendment to the bill which would have required ratification by a two-thirds vote of the Senate of all future trade agreements negotiated. Senator Pittman's amendment was opposed by President Roosevelt who during the course of a legislative conference with Senator Harrison on March 26 said that any restrictive amendments to the extension of the Trade Agreements Act would prevent continuance of the Administration's program for the upbuilding of foreign trade.

National Labor Relations Board Investigation

One of the most discussed and criticized of the New Deal Agencies—the National Labor Relations Board—was again in the forefront of Congressional debates last month. Chief among the things which put it there was the majority report of the Special House Committee investigating the NLRB which was submitted on March 7 and which contained proposals for drastically changing the present Labor Board setup. The committee, which was headed by Rep. Smith, recommended abolition of the present board and its replacement by a three-man agency divested of prosecution functions. A new officer, to be known as an administrator, would be given the prosecution functions. Other of the more important proposals put forward by the committee would provide that:

A move for a collective-bargaining election could be made only by the employer or his workers, not by the Board; the Board's services could not be invoked in a controversy between unions over the type of bargaining unit; neither an employer nor a unior would be compelled to reach a collective-bargaining agreement or make counter-proposals; and, a charge of violating the act would have to be filed within six months after the alleged infraction.

Representative Smith incorporated the committee's recommendations in a bill, consideration of which was started by the House Labor Committee on March 19. The Labor Committee's general attitude so to speak was to amend the Smith amendments in order that not too drastic a change would be made in the present setup and among its first actions was approval on March 19 by a vote of 14 to 3 of a proposal to increase the membership of the NLRB from its present three to five, thereby rejecting the Smith proposal for a new, three-member board. At subsequent meetings the Committee rejected a number of the other Smith amendments. Generally speaking, the Smith proposals have met with favor in business circles but in labor circles—both A. F. of L. and C. I. O.—they have been condemned. Senator Wagner, author of the NLRB, deplored the Smith proposals in an address to the Senate on March 13. Terming them "one-sided and unfair," the Senator from New York said that the amendments would make the Labor Act "a delusive remedy for the worker and a concrete weapon for the oppression of labor." While the House Labor Committee was endeavoring to scuttle the Smith amendments, the House Appropriations Committee was trying to put at least one of them into effect through the power of the purse. The Appropriations Committee, in approving a $954,000,000 appropriation for the 1941 needs of the Labor Department, the Federal Security Agency and related activities, recommended a reduction of $45,900 to be applied against the salaries of economists in the NLRB. The elimination of the Economics Division of the NLRB was recommended by the Smith Committee. Total reductions in the NLRB appropriation of $337,000 were made by the Appropriations committee. This reduction, together with another $1,080,000 reduction in the funds for the Wage-Hour Administration, was, however, small in comparison with the large increase voted for the CCC and the NYA as noted above.

The Hatch Bill

The Senate last month lost considerable time in wrangling over the amendments to the Hatch Bill. The amendments, which extend the provisions of the Hatch anti-politics bill to State employes paid wholly or in part by Federal funds and which have the President's approval, were finally passed on March 18 by a vote of 58 to 28 but only after Senate Majority Leader Barkley had threatened to resign if his fellow-Democrats forced a party caucus on the bill. Previous to passage, the Senate voted an amendment to the bill limiting all individual contributions to political parties to $5,000, but it was expected that this amendment would be "lost" between now and final passage.

Senate Committee Reviews Silver Program

A bill not previously placed very high on the present legislative agenda progressed last month to a point where observers conceded it might possibly be acted upon favorably by both Houses at the present session. This bill was the Townsend amendment to the Silver Purchase Act which is designed to terminate purchases by the Treasury of foreign silver and to terminate the existing 50% profits tax imposed on transfers of silver. Despite Secretary of Treasury Morgenthau's opposition, the Senate Banking and Currency Committee on March 20 voted 14 to 4 to approve the Townsend bill.

Bill Proposing Regulation of Investment Trusts and Investment Companies by SEC Is Introduced

The regulation of investment trusts and investment companies, under the Securities and Exchange Commission is proposed in a bill introduced in the Senate on March 14 by Senator Wagner (Democrat) of New York, with Representative Lea (Democrat) of California, sponsoring a similar bill in the House. It is explained in a resume of provisions of the bill, issued on March 14, by the sponsors of the proposed legislation that:

The bill contains two titles. Title I relates to investment trusts and investment companies of all types. Title II relates to investment counsel and other investment advisory services. The bill deals with abuses and deficiencies in the organization, sales of the securities, and operation of investment companies. In general the theory of the bill is to eliminate wherever possible such abuses by direct prohibition of their continuance. Only in the comparatively few cases where the problems are complex and technical is a regulatory power vested in the Commission to correct malpractices by rules, regulations, or orders promulgated in accordance with precise standards, prescribed in the bill.

Supreme Court Decisions

The Supreme Court came back from its Easter recess on March 25 with a number of important decisions. Most important among the decisions handed down at that time was the one in which it found the Ethyl Gasoline Corp. guilty of violating the anti-trust laws through its system of licensing jobbers, under its patents, to sell and distribute gasoline treated with the "anti-knock" compound which it controls. The decision, which was unanimous, directed the company to cease enforcing license provisions by which it was alleged to be maintaining price levels in the gasoline industry. The second important decision handed down on March 25 was that upholding the right of the Federal Communications Commission to grant a permit for a new radio broadcasting station without considering the competi-

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tive effect the new station would have on existing stations in the same locality.

Other important decisions of the Supreme Court during the month included:

A decision on March 25 holding that the Philippine Government could require national banks in the United States to pledge assets to secure the repayment of Island Government deposits.

A group of tax decisions on March 25 one of which upheld an Oklahoma tax on the income of national banks, not excepting income derived from tax-exempt securities; another of which invalidated the N. Y. City's sales tax on oil sold for use in foreign commerce; and a third of which upheld in part a now repealed Minnesota tax on chain stores but remanded it for clarification.

Two decisions upholding the National Labor Relations Board, one on March 4 sustaining the action of the Board in voiding a contract between a company and its employees on the ground that it was a violation of the Wagner Act, and a similar decision on March 25 affirming, with a modification, an NLRB order directing the American Manufacturing Co. of Brooklyn to offer reinstatement with back pay to 52 employes.

United States Court of Appeals Rules Company Must Agree to Written Pact in Collective Bargaining Case

The United States Circuit Court of Appeals in New York City on Feb. 26 held, in a two-to-one decision, that an employer's refusal to put into writing the terms of an oral agreement resulting from collective bargaining implied a refusal to bargain collectively within the meaning of the National Labor Relations Act. The court denied an appeal by the Art Metals Construction Co. of Jamestown, N. Y., from a decision by the National Labor Relations Board that the company must bargain collectively with Local 1509 of the National Association of Machinists.

New York Court of Appeals Sustains State Labor Relations Board in Ordering Reinstatement of Waiters

The New York State Court of Appeals on March 5 sustained a ruling of the State Labor Relations Board directing the Stork Club, a restaurant in New York City, to reinstate with back wages nine waiters who had allegedly been discharged for union activity, and also ordered the dissolution of a company union of Stork Club employees. The decision, which was unanimous, was the first State Labor Board ruling, it is stated, ever contested all the way to the State Court of Appeals.

President Roosevelt Receives R. G. Casey, First Australian Minister to United States

Richard G. Casey, the first Australian Minister to the United States, presented his credentials to President Roosevelt on Mar. 5. Mr. Casey said that the establishment of diplomatic relations should be instrumental in further advancing the friendship between the two countries. President Roosevelt replied that he had the same confident hope that the bonds of friendship will be more firmly cemented.

Eastern Railroads Cut Round-Trip Coach Fares to 1.5 Cents a Mile

Eastern trunk line railroads on March 12 met threatened competition from the Baltimore & Ohio Railroad by reducing round-trip coach fares for distances over 100 miles to a basis as low as 1.5 cents a mile. These rates, which go into effect on March 25, will be in conjunction with the two cents a mile maximum rate for coach travel as ordered by the Interstate Commerce Commission.

Agreement Reached in Southern Longshoremen's Strike

An agreement was reached by union officials and shipowners on March 9, which resulted in suspending the strike at southern ports, of 5,000 members of the International Longshoremen's Association, an American Federation of Labor affiliate on March 12. The I. L. A. members returned to work without gaining their demand for higher wages, but pursuant to the agreement entered into, the question will be considered by a fact-finding committee which will attempt to effect a settlement agreeable to both sides by April 15.

Inter-American Bank

Although the stirring events of Europe held almost all attention during March, some moves also were made in the Americas which promise to echo for some time to come. Of primary importance, in this respect, was a virtual endorsement by the State Department in Washington, on March 14, of the proposal for establishing a so-called Inter-American Bank, with a capital of $100,000,000. Secretary of State Cordell Hull made known the readiness of the United States to sign the convention establishing this institution, and Pan-American Day, which falls on April 14, was selected as the time for concluding that part of the formalities. The plan of the proposed institution, as set forth by an international committee on Feb. 7, provides broad powers for stimulating international investments, adjusting currency problems, extension of loans and the development of industry, agriculture, mining and finance. It is also provided that the capital is to be subscribed by the American republics in a ratio corresponding to the proportions of foreign trade in 1938, which means that the United States will furnish the major part of the capital. The question can properly be posed, of course, whether such an institution can have genuine usefulness beyond the political lending which the Roosevelt Administration seems determined to adopt as a policy. There are already ample facilities available for all ordinary banking activities, and some concern thus seems justified regarding the formation of another bank, largely with United States capital, to engage in vague and sweeping activities. It is most significant that Mexico and Colombia, which have extremely poor credit records, were the first countries to join with the United States as proponents of the Inter-American Bank.

American Foreign Policy

Under-Secretary of State Sumner Welles completed in March that curious so-called "fact-finding" expedition to four European countries which he undertook at the request of President Roosevelt, beginning Feb. 17. Mr. Welles conferred first in Italy, and after a tour of Berlin, Paris and London, he returned to the Italian capital for final talks there. His visit was overshadowed by the sudden termination of the Russo-Finnish war and the change that event occasioned in the affairs of Europe as a whole. He was received everywhere by leaders of the governments at war, and in Italy by Premier Mussolini and Foreign Minister Count Galeazzo Ciano. To all private endeavors to obtain information on the nature of his journey, Mr. Welles turned a cold shoulder. Upon his arrival in New York, March 28, equally little information was divulged. Nor was Mr. Roosevelt more communicative after the Under-Secretary had detailed to him and to Secretary of State Cordell Hull his findings. It was merely intimated that there appears to be little basis at this time for moves toward peace in Europe. This fact, of course, was well known to every observer of the foreign scene, and nothing new so far has resulted from the Welles tour. The "fact-finding" upon which Mr. Welles allegedly was bent assuredly could have been done by the four American Embassies in the countries visited, and the mystery of the trip thus remains.

Other events bearing upon the neutrality of the United States were not especially numerous. Foremost among them was a gradual decision by our authorities in Washington to permit the Anglo-French Allies to purchase virtually all types of combat airplanes, even where this means a sacrifice of the customary priority of American armaments orders. It promptly appeared that Allied buying of our airplanes would immediately increase, but the circumstance aroused some concern as to the "vested interest" which the United States thus is acquiring in the conflict. The "safety zone" around the American republics, which the Panama Declaration endeavored to establish, was violated by a British cruiser, early in the month, when a German merchant vessel was taken into custody in the Caribbean. The British consorship continued to operate against American mails, while successive indications were made available that British purchases of American cotton, fruits and other ordinary commodities would be curtailed in accordance with the war requirements.

President Roosevelt made the interesting assertion on March 16 that the close of the European war must see a "moral basis" for peace established. The comments, made in connection with a Foreign Missions Conference of North America, were largely conventional, but Prime Minister Neville Chamberlain endeavored three days later to convince the world that Anglo-American aims are identical. The United States Minister to Canada, James H. R. Cromwell, made a highly undiplomatic speech at Toronto, on March 19, in which the Allied cause was upheld and the German cause condemned. Mr. Cromwell was merely "rebuked." The German Government on March 29 published a series of alleged diplomatic documents of the Polish Government, in which Count Jerzy Potocki, the Polish Ambassador to the United States, was said to have represented that William C. Bullitt, our Ambassador to France, had promised participation in a European conflict, some months before the war actually began. The authenticity of the documents was denied in Washington.

Finland Accepts Russian Terms

Russia's attack against little Finland ended on March 13, quite as dramatically as it began last Nov. 30, with the

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Kremlin the admitted victor in the unequal struggle, and the affairs of the entire European continent thereby entered a new phase. The defenders of Finland held out to the end of their man-power, and then accepted imposed Russian terms which are more drastic than the capitulations demanded late last year, when the Finns decided to resist with all their strength. The Karelian isthmus, with its Mannerheim defense line, was surrendered to the victorious Russians. Lake Ladoga was made a purely Russian lake by the terms, and both territorial strips and rights of transportation were ceded in the "waist" of Finland, north of the great lake. In the Petsamo region, on the Arctic coast, the Finns ceded the small portions of a peninsula that juts into the sea. Finally, the important base of Hangoe, in western Finland, was "leased" to the Russians for 30 years, and this also was regarded by the Finns as a cession of territory and rights. When these terms were accepted by Finland spokesmen for that country made it clear that they despaired of effective aid from others, and that their resources of man-power were running out. "All that can be said against us," Foreign Minister Vaino Tanner mournfully said, "is that as a nation we are too small."

Repercussions of the Finnish capitulation developed immediately in all parts of Europe, and especially on both sides of the great conflict between the Anglo-French Allies and the German Nazi Reich. It was promptly disclosed that the Allies were prepared to send a sizable force to the aid of Finland, and had been pressing the small country to make a public appeal for assistance. If such an appeal had been made, it seems, the London and Paris authorities were willing to risk a good deal in sending a force of 50,000 men immediately over Swedish territory. But to the Scandinavians this maneuver appeared as nothing more than a thinly disguised attempt on the part of the Allies to establish a northern front from which an attack on Germany might be launched and a double war front thus established for the Reich. In press reports from London the admission generally was made that such would have been the real aim of the Allies. Sweden refused to compromise her neutrality, on the ground that the Germans promptly would have adopted counter measures and made Scandinavia a battle ground in the great war. All this, it appears, was taken fully into consideration not only by the Swedes and Norwegians, but also by the Finns. In subsequent moves by the British Navy against German shipping moving down the coast of Scandinavia within the territorial limits, fresh efforts were seen by some observers to involve the Scandinavians in the war.

With the termination of the Russo-Finnish conflict, new problems faced the great belligerents and also the neutrals of Europe. For the belligerents the problem of a battle line appeared ever more difficult to solve, owing to the disappearance of the Russo-Finnish front and the virtual assurance that the smaller struggle would not be merged with the larger one. With neither Germany nor the Allies showing any disposition to attack the great fortifications of the Franco-German frontier, only intensification of the sea and aerial fighting seemed likely, unless some means could be found to involve the Balkans in the struggle. For the Allies the Balkan problem was made immensely more difficult, since the collapse of the Finnish defense meant that still another small country had been permitted to go into the maws of ruthless totalitarian attackers, notwithstanding the avowed Anglo-French aim of protecting such States. The prestige of the Allies in the Balkans suffered sharply. For Germany, on the other hand, the Russian conquest seemed to present an opportunity in the great area of Southeastern Europe which the Reich aims to make its great supply base. Heightened German diplomatic activity in Rumania, especially, and also in other Balkan countries, was reported. The overshadowing questions promptly were posed as to the attitudes of Russia and Italy in the Balkans, and full answers to such probings have not yet been disclosed.

Of great apparent significance was a meeting on the Italian side of the Brenner Pass, March 18, between Chancellor Adolf Hitler and Premier Benito Mussolini. The conversation between the German and Italian dictators was strictly a private one, and Europe guessed frantically what the purport might be. Of equal importance were reactions within England and France to the defeat of Finland, which rocked the governments of those countries. The French regime of Premier Edouard Daladier actually went down to defeat and was replaced, March 21, by a new Cabinet headed by Paul Reynaud. Intensification of the war thus appeared likely between Germany and the Allies, as a consequence of the Russian defeat of Finland, with all the world asking where and how the military developments might begin. The accumulation of Allied forces in the Near East seemed to furnish the probable answer, and when two great British luxury liners sailed from sanctuary in New York, for purposes of troop transportation from Australia, the impression was deepened that the Allies might attempt to wage war against Germany's "back door." There was much talk, on the other hand, of a German-Italian-Russian combination designed to keep the Balkans pacific, so that supplies might continue to flow from that area toward Germany, and if such a combination were to eventuate, it is quite possible that the Allied aim of establishing two fronts for Germany might fail.

Russo-Finnish Mediation

It became apparent, early in March, that mediation was in progress between the Russian invaders and the Finnish defenders of the small State which the Kremlin attacked, without provocation, on Nov. 30, 1939. Swedish authorities admitted that they were acting as "postman" for the exchange of communications. The course of the battle, moreover, foreshadowed the end of the conflict and the success of Russian arms. Throwing more and better troops into the fray on Feb. 1, the Russians developed their attack on the Karelian isthmus lines of the Mannerheim fortifications with ever-increasing intensity. At the beginning of March the Russians were at the gates of Viborg, second largest Finnish city, and a vital point for the entire Karelian isthmus defense. A Finnish "suicide" battalion held tenaciously to the city until the very morning of the Finnish capitulation on March 13, but the Russians finally were able to claim the capture of the city. From the far north another great Russian drive proceeded, and began to make deep inroads from the Petsamo area. Only to the north of Lake Ladoga were the Finns able to report successes, and these were overshadowed by the increasing threat of the attacks on the extreme ends of the small country. Russian airplanes battered the communications, and many of the cities and towns, and the defenders wavered visibly.

Great Britain and France made last-minute attempts to halt the Finnish collapse. That official offers of military aid had been made to Finland was revealed in London and Paris dispatches, March 8 and 9. On March 11 Prime Minister Neville Chamberlain informed the London House of Commons that a public appeal by Finland would bring immediate assistance. Asked if Great Britain was prepared to wage war against Russia, Mr. Chamberlain replied that the need for such a decision had not yet been reached. Premier Daladier revealed in the French Chamber of Deputies, on March 12, that 50,000 Allied troops had been standing by at embarkation points since Feb. 26, awaiting an appeal by Finland for aid. Only the opposition by Norway and Sweden to the passage of such troops stood in the way of prompt aid, it was stated by the French Premier. In London dispatches of March 13 the information was disclosed that Russia had endeavored to use British good offices for the presentation of peace terms to Finland, only to meet a stern rebuff and a refusal to transmit the "outrageous" terms. The Anglo-French plans were said to include the convoying of 50,000 men to the Norwegian port of Narvik, whence a rail line runs to Finland. It was regarded as certain in London that in such an event the Germans would have moved north to meet such a force. "There can be no question of the Allied desire to help Finland," a dispatch to the New York "Times" remarked, "but the main reasons for planning that adventure were: first, to keep Russia at war so that she could not help Germany; second, to lay Germany's northern flank open to attack; third, to cut off Germany's iron ore supplies; fourth, to prevent Germany from getting a chance to secure air and naval bases in Norway."

The dire state of the Finnish resistance became clear on March 11, when Moscow dispatches divulged that the Finnish Premier, Risto Ryti, had journeyed by airplane from Helsinki to the Russian capital, via Stockholm, to discuss peace terms. Three associates of Mr. Ryti made this gloomy journey with him, and after suitable discussions, announcement was made in the small hours of March 13, by the Moscow radio, that peace terms had been negotiated and signed. Fighting halted on all Russo-Finnish fronts at 12 noon, Moscow time, March 13, and this

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ended the war. It was stipulated that the Finnish Parliament must ratify the peace terms within three days, and at the time some fears were entertained that the legislators would revolt. But the Parliament accepted the terms, almost without a dissenting vote, after the situation had been explained carefully in the long preliminary debate. In a general statement, Foreign Minister Vaino Tanner said that the Finnish defense had collapsed because of the "unwillingness or inability, or both, of Sweden and Norway, and behind them the Anglo-French Allies, to send troops or allow troops to traverse their territories."

The actual military situation, as thereafter disclosed, was more perilous for the Finns than previous reports had admitted. The Russians, it appeared, had penetrated the third and final Mannerheim defenses. Finnish reserves of man-power were quite inadequate, and Finnish war supplies also were running low. Field Marshal Carl Gustav Mannerheim stated after the termination of the war that the Finns lost 15,000 dead, while many others were wounded and missing. The Russian dead were placed by the Finnish leader at 200,000. In subsequent press reports the estimates of Finnish dead were double those given by Baron Mannerheim. The Finns promptly tackled the great and grave tasks of reconstruction. Some 450,000 Finns, it was indicated, would evacuate the areas ceded to Russia, and added burdens were placed on the war-torn country by the need to care for previous refugees. The losses to Finland were estimated in some dispatches at $400,000,000, or more. Moscow reports of the peace settlement endeavored to preserve the Russian fiction that the conflict resulted from Finnish aggressiveness, allegedly displayed in the construction of fortifications near Leningrad. It was also declared in Moscow that the peace meant a "checkmate to an imperialist war," and a triumph of peace. The German authorities also seemed to take some satisfaction in the outcome. In all other countries, however, the fall of Finland caused sorrow and evoked sympathy.

The Russian demands were fulfilled quietly and steadily by the Finns, who turned over the important base at Hangoe on March 23 to a small group of Russian officers and men. The aim of the Kremlin, it was reported, was to send an imposing array to take over Hangoe, but thick ice prevented the dispatch of the troops. Some important changes were effected, March 27, in the Finnish Cabinet, in order to speed reconstruction. Premier Risto Ryti remained as the leader of the Ministry, while Professor Rolf J. Witting was given the Foreign Affairs post formerly held by Vaino Tanner. The latter was transferred to the office of Food and Supply, which is sure to prove a difficult one in coming weeks and months. President Kyosti Kallio, in commenting on the changes, said that internal reconstruction and a foreign policy of peace and neutrality will be the keystones in which Finland will build. It is possible that the Finns gained a measure of encouragement from a speech which Lord Halifax, the British Foreign Secretary, delivered on March 24. "When our victory has been won," the British spokesman said, "Finland will inevitably share in the benefits which will spring from the establishment of that lasting and righteous peace which the British Prime Minister and the President of the United States both have declared to be the only peace which is possible."

British War Financing

One outstanding incident of the great European war, in March, was the start of ordinary market flotations of British Government securities to cover some of the immense costs of the conflict. Sir John Simon, Chancellor of the Exchequer, announced in the House of Commons on March 5 that an offering of £300,000,000 3% bonds due in 19 years and callable in 15 years would be made March 12. The issue was offered at par, and the return to the lenders apparently exceeded market expectations, for the London securities market in general was stimulated by the announcement. Books on the issue were closed with speed and the issue was oversubscribed. Sir John also provided a brief summary of previous war financing expedients. During the first six months of warfare, he said, the floating debt had been increased by £300,000,000, while £100,000,000 was raised through sales of small-denomination defense bonds and national savings certificates. The large market loan, according to the Chancellor, quite possibly will prove the first of a series.

Western Europe

Warfare between the Anglo-French Allies and the German Nazi Reich was conducted, throughout March, far more on diplomatic than on military lines. The month was a highly significant one in the conflict, which now has been in progress for seven months. At the beginning of March the impression prevailed in most circles that some gigantic military maneuver would see its inception as spring approached. It was recalled frequently that Chancellor Hitler seemed to favor that month in his abrupt moves, and the expectation that a sweeping offensive would develop was heightened by that circumstance. In reality, however, the great war merely continued throughout March along lines made familiar by the six previous months of futile and inconclusive fighting. There were no important developments on the great Western Front, where the Allied and German armies rested in their Maginot and Limes fortifications, with only occasional sortees reported. Better weather made aerial scouting more frequent, and some dog-fights took place over the lines. On the high seas the German submarine sinkings continued, but not on a scale that might jeopardize the British position. Some vessels went down on mine contacts. Both British and German airplanes scouted over the respective enemy territory, and the Germans claimed heavy damage to important units of the British fleet in an aerial raid over the Scapa Flow base on March 16. British authorities scoffed at the German reports and immediately retaliated by heavy bombing of the German air and naval base on the North Sea island of Sylt. Heavy damage to the German base was claimed, but denied by the Germans.

On the diplomatic side, the fall of Finland played havoc with the Allies and the repercussions apparently will influence the conduct of the great war decidedly. There was deep dissatisfaction in England and France over a course that permitted the defeat of the small and valiant Finnish nation, precisely at a moment when the Allied Powers allegedly are fighting for the rights and the independence of small countries. Persistent calls were heard in England for intensification of the conflict, and for changes of Ministers. If Prime Minister Chamberlain noted the calls, he gave no apparent heed. In France, on the other hand, Premier Edouard Daladier found his position so difficult, as a consequence of the defeat of Finland, that he resigned on March 20, when some 300 Deputies abstained from voting when a confidence test gave him affirmative ballots numbering 239 and only one negative vote. The abstentitons were so significant that Mr. Daladier refused to attempt the formation of a successor regime, and this task was entrusted to Paul Reynaud, who held the Finance post under M. Daladier. In his ministerial declaration M. Reynaud called for support of a policy of vigorous prosecution of the war, and he escaped defeat only by a single vote. The new Premier nevertheless proceeded energetically to prepare for intensified warfare.

Indicative of the new tone of Allied activity was a meeting in London, March 28, of the Supreme Allied War Council. Agreement was reached, in this meeting, for mutual decisions if the question of peace arises. After conclusion of the war, moreover, the two governments will maintain a "community of action in all spheres," for so long as may be necessary to safeguard their security. The official summary of the meeting indicated that a course of action had been decided upon with respect to the conduct of the war. In press reports from London and Paris the view was stated, with remarkable unanimity, that the Allied decision was for intensified economic warfare against the Reich. All avenues by which Germany has been receiving supp will be closed, if this can be done by the Allies, it was stated. London and Paris appeared to be not averse to actual conflict with Russia, if this would insure a halt in the German supply lines. The positions of the European and other neutrals seemed to receive particular attention in the London meeting of the War Council, and some interesting measures soon developed.

European Neutrals

Even before the Allied chiefs met to elaborate a new war policy, moves against neutrals were apparent. On March 1 the Italian Government was confronted by a British order for seizure of Italian ships carrying coal from Netherlands ports to Italy, the origin of the coal admittedly being within the German Reich. A dozen Italian colliers never-

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theless sailed for Italy and promptly were taken into the British control port at the Downs. After some bickering the British Government released the ships, in return for Italian assurances that sea routes would no longer be used for transport of the German coal. The hope prevailed in England, for a brief period, that Italy would buy her coal in London. But the Italian authorities quickly indicated that they had reached agreement with the Reich for supply of necessary coal over land routes. The German Foreign Minister, Joachim von Ribbentrop, visited Rome on March 10 and 11, and it was at first thought that the journey was concerned partly with the Welles mission and partly with the coal incident. As matters turned out, Herr von Ribbentrop obviously had other things in mind, for a meeting between Chancellor Hitler and Premier Mussolini followed on March 18.

The import of the Hitler-Mussolini conference has not yet been established, but it is generally assumed that the Italian attitude was studied with respect to the actual conflict and to Allied pressure on the Balkan and other countries which might tend to widen the area of conflict, and establish two fronts for the Germans to deal with. The two dictators met at the small town of Brennero, on the Italian side of the Brenner Pass, and talked for three hours. An official communication in Rome revealed nothing about the meeting, save that it was "cordial." The impression was given in Berlin that a grouping of the Reich, Italy and Russia would result from the meeting. For some days the German press endeavored to create the impression that a vastly important diplomatic move would develop as a consequence for the Hitler-Mussolini meeting. But nothing developed in the remaining days of March that could possibly justify the German agitation. The usual pressure was exerted by the Reich for oil from Rumania, and some success is said to have been achieved, for the smaller neutrals must step warily. The tendency of the Germans, however, was quite obviously for peace in the Balkans and in Eastern Europe, so that the bases of supply would not be disturbed.

On the Allied side the view was expressed ever more sharply that the neutrals must take sides in the great conflict, and British spokesmen endeavored to convince the neutrals that their interests are with London. German ore supplies from Sweden, which in winter months flow through the Norwegian port of Narvik and thence through Scandinavian territorial waters, were particularly a matter of British concern, in the latter weeks of March. British warships were said by Norway to have violated the latter country's neutrality in the effort to halt the traffic, but Norway protested vigorously. Two German ore ships were torpedoed by British submarines. The British authorities made their plans additionally evident through disclosure on March 28, that all British diplomatic representatives in Southeastern Europe had been recalled to London for report and consultation. In Paris the view was expressed that "inability" of a neutral to enforce respect from one belligerent automatically provides the other belligerent with the right to take counter measures. The French Government, moreover, seemed to take upon itself the question of Russia, for the Russian Ambassador to Paris was recalled on indications that he was persona non grata after having telegraphed his own government congratulations over the defeat of Finland. The British Navy seized several Russian ships in the Pacific, but turned them over to the French, late in March. In a London speech on March 30, Winston Churchill, First Lord of the Admiralty, indicated that legal technicalities may not long protect the smaller neutrals.

Far East

Slow and cautious moves toward peace in Eastern Asia seemed in March to be the policy of the Japanese militarists who have now gulped such a great slice of China proper. Occasional military clashes were reported in the interior of China, where the invaders met the continuing attacks of the Nationalist Government at Chungking. At the end of March, however, the Japanese endeavored to set up a puppet-regime at Nanking, under the same title. This shallow and obvious device possibly was designed to influence Chinese sentiment, but it assuredly could fool no one with the faintest knowledge of events. A renegade Nationalist, Wang Ching-wei, was chosen by the Japanese to head the new Nanking regime, and brief ceremonies were held on March 30 to celebrate the incident. Every effort was made by the Japanese to give the matter significance, but all others simply preferred to ignore this stratagem of the Tokio authorities. Only the Japanese were represented at the Nanking ceremonies, and a good deal of irritation seems to have been caused in Japan by the coolness of other countries. In Washington it was indicated that the United States has no intention of recognizing the Wang regime.

The Far Eastern situation was unchanged in March, save for the inauguration of the Wang regime by the Japanese. The month brought no change in the trade relations between the United States and Japan, notwithstanding the termination on Jan. 26 of the commercial accord between the two countries. The political aspects of commerce now are understood to be on a day-to-day basis. There were rumors late in March of fresh clashes between Russian and Japanese forces on the island of Kamchatka, but whether these reflected new difficulties between these countries is not certain. The termination of the Russo-Finnish war necessarily will reverberate in the Far East, since it leaves Russian forces free to engage in activities in Siberia. It is chiefly the position of the United States, however, which seems to concern the military regime in Japan. This attitude obviously results from the ability of Washington to cut off vitally needed war supplies for Japan, in the present world situation.

Brazilian Debts

Just one year after the Brazilian Government promised to resume debt payments on the external obligations of that country, announcement was made in Rio de Janeiro of a four-year settlement which modifies sharply the payment scale of the original Aranha plan. The scheme was made known March 8, apparently as an aftermath of conversations between Brazilian authorities and the United States Ambassador, Jefferson Caffery. All external debts of Brazil are included in the proposal, in one manner or another. President Getulio Vargas, whose order of Nov. 10, 1937, halted all payments of the Aranha plan and placed Brazil for more than two years in the category of those with no regard for their own pledges, signed the decree on March 8 calling for the small payments now indicated. In the sense that even small payments are better than none at all, the proposal may be considered meritorious. There is, however, little else to be said in favor of the Brazilian plan, which provides for exceedingly modest debt payments over a four-year period, at a time when the economic prospects of the country are improving daily and the real capacity for payment seems destined to rise far above the indicated scale.

In effect, the plan renews the Aranha plan of 1934, while prescribing transfers at approximately half the rates established for the final year of that debt-payment scheme. It will be recalled that the external debts of the Brazilian Federal, State and municipal governments were arranged in eight grades under the Aranha arrangements, and this system is carried over into the newest proposal. Holders of bonds in the first three grades are to receive 50% of the interest provided for in the Aranha settlement, while amortization payments will be modified even more. Grades 4 to 7, inclusive, will be paid 40% of the interest specified in the final Aranha year during the first year of the new plan, and this proportion will rise gradually to 50% in the last year of the new plan. Grade 8 received no payments whatever under the Aranha scheme, and is treatetd with similar disdain in the new proposal. Aggregate debt service on the entire $1,000,000,000 or so of Brazilian external obligations will range, it is estimated, from about $16,000,000 in the first year to about $18,000,000 in the last year of the four-year arrangement. Dollar bonds account for $357,000,000 of the debt, or slightly more than one-third, and it is reported that holders of the dollar bonds also will receive slightly more than one-third of the debt service, although the contractual rates on dollar loans are much higher than those of sterling, franc and other issues.

Steel Trade—Non-Ferrous Metals

The steel trade again reported a further shrinkage in output of ingots, although steel buying showed additional moderate gains. Steel scrap prices touched a new low for the year. Non-ferrous metals were quiet. The "Iron Age" in its issue of March 28 said in part: "New steel business, while improving slightly in some products, has failed to develop in sufficient aggregate volume to arrest the decline in production, which has continued almost without inter-

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ruption from the high point of last November. March, traditionally one of the most active months of the steel industry, has failed this year to live up to earlier expectations of seasonal expansion of importance. Bookings of a major steel company in March have fallen below those of February and, while some other companies have had gains of 10% or 15% in aggregate tonnage, the comparison loses significance from the fact that February bookings were generally poor. In only five of the 20 years previous to 1940 has March steel production failed to gain over that of the preceding February, and these three occurred in such periods of marked depression as 1921, 1932 and 1933. Not infrequently March and October have been peak months in production in steel history. There is, moreover, still no indication of a broad upward movement within the immediate future. The automobile industry is continuing a high and steady rate of production, but its purchases of steel over the remainder of the 1940 model production period will be mainly in small lots to round out inventories as a precaution against left-over materials and parts when the industry swings into production of 1941 models. Can manufacturers are producing at a higher rate than they were a year ago, and are planning for large food packs this year. Farm tractor and implement production is slowing down because of heavy stocks of finished machines. Shipbuilding continues as one of the most active branches of steel consumption. In contrast with the comparative dulness of domestic steel business is the continued high rate of activity in exports." The "Iron Age" steel scrap composite price on March 19 dropped 17c. to $16.54 a gross ton, the first move from the $16.71 level since Feb. 20, and on March 26 declined to $16.29; lowest since the first week of September, 1939. At the close of March, 1939, steel scrap was quoted at $15.29 a gross ton. No changes were reported in the "Iron Age" composite prices of finished steel and pig iron which continued at 2.261c. a pound and $22.61 a gross ton, respectively, as compared with 2.286c. for finished steel and $20.61 for pig iron in March of last year.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 60.7% for the week beginning March 25, 1940 (the lowest rate since the week of Aug. 7, 1939, with the exception of the Labor Day week beginning Sept. 4, 1939), and compares with 62.4% for the week beginning March 18, 1940, 64.7% for the preceding seven-day period, 64.6% for the week beginning March 4, 1940 and 65.9% for the week beginning Feb. 26, 1940. At the close of March, 1939, operations were reported to be at the rate of approximately 56.1% of capacity; in the last week of March, 1938 at 35.7%, and in the like weeks of 1937, 1936, 1935 and 1934, the rates were 89.6%, 54.7%, 46.1% and 45.7%, respectively.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month in substance as follows: Uncertainty concerning political developments abroad continued to hang over the market for non-ferrous metals, and new business came in slowly, the Easter holidays being a contributing factor. Demand for copper in the domestic market was quiet, sales for the week ended March 26 totaling 3,428 tons, as against 3,773 tons in the previous week, 6,277 tons in the week ended March 12 and 7,483 tons in the week ended March 5. Domestic copper sales for the month to March 26 totaled 18,034 tons, which compares with 147,248 tons for the full month of February and 24,987 tons in January. Copper was offered freely during the last half of the month at 11.25c., Connecticut Valley, but large producers held to the 11.50c. basis which went into effect on Feb. 20 last. Demand for lead diminished during March, which was accepted as a natural development in view of the heavy purchases made by consumers in the preceding month. Lead sales during the week ended March 27 amounted to less than 1,000 tons, as against 1,633 tons in the preceding seven-day period, 4,944 tons in the week ended March 13 and 9,763 tons in the week ended March 6. The inactivity caused a lowering of the price of lead from 5.25c. to 5.15c., New York, on March 19 and a drop of another ten points on March 27 to 5.05c. Little business was done in the domestic zinc market during the three weeks ended March 23, with sales of common grades for the last week of that period amounting to 421 tons against 402 tons in the week ended March 16, 1,086 tons in the week ended March 9 and 15,492 tons in the week ended March 2. Shipments of common grades of zinc during the week ended March 23 totaled 3,569 tons, as against 4,283 tons for the preceding week, and 4,310 tons for the week ended March 9. The quotation of zinc remained unchanged at 5.75c., St. Louis, and 6.14c., New York. Exchange restrictions caused tin prices to rise during the early part of the month and after touching 49.00c., New York, on March 9, declined steadily during the balance of the month and closed at 45.62½c. on March 29, which compares with 47.75c. at the close of February and 45.75c. on Jan. 31. Tin-plate operations in this country increased to around 58% of capacity.

Lumber Movement

According to reports to the National Lumber Manufacturers Association from regional associations covering the operations of representative hardwood and softwood mills, lumber production during the week ended March 23, 1940 was 0.3% less, shipments were 2% greater and new business 3% less than in the previous week. Compared with the corresponding week of 1939, production, shipments and new orders showed an increase of 20%, 15% and 8%, respectively. The industry stood at 69% of the seasonal weekly average of 1929 production and 71% of average 1929 shipments.

Reported production, shipments and new orders for the twelve weeks ended March 23, 1940 were, respectively, 12%, 6% and 11% in excess of the same figures for the corresponding period of 1939. For the twelve weeks of 1940 new business was 9% above and shipments were 6% above production. The ratio of unfilled orders to gross stocks was 22% on March 23, 1940, compared with 16% a year ago. Unfilled orders were 28% heavier than at the same time last year; gross stocks were 2% less.

In the week ended March 23, 1940 a total of 526 mills produced 218,239,000 feet of softwoods and hardwoods combined; shipped 228,857,000 feet; and booked orders of 227,809,000 feet. Revised figures for the four preceding weeks follow:

Week Ended—	No. of Mills	Production (Feet)	Shipments (Feet)	Orders Received (Feet)
Mar. 16, 1940	535	218,802,000	224,839,000	234,050,000
Mar. 9, 1940	530	206,184,000	217,552,000	230,119,000
Mar. 2, 1940	518	199,016,000	214,037,000	220,612,000
Feb. 24, 1940	525	196,007,000	195,275,000	204,148,000

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Mar. 29, discusses these markets as follows:

"The upturn in shoe production during the past three months has failed to reach the usual seasonal proportions and the spring run has been generally unsatisfactory. Not only have producers been forced to operate at an uneconomical rate but profit margins have been narrowed by rising material and labor costs as contrasted with only a small mark-up in shoe prices. Announcement of a 35 cent per hour minimum wage rate for the industry, effective as of April 29 with no differentials, clarifies one uncertainty in the outlook.

"Output in the first quarter is expected to aggregate about 104,000,000 pairs. While this represents a decline of nearly 7% below the corresponding period of last year, it is considered significant that it is 12% above the average for the past decade. Some improvement in pre-Easter retail sales of footwear assisted distributors toward maintaining their stocks at a reasonable figure. Further gains are anticipated with the advent of warm weather. Manufacturers' sales of white footwear and summer colors meanwhile have been relatively small and so promotion of fall lines may be undertaken earlier than usual.

"New business in leather continues quiet. Current prices vary according to type, with side leather nominally quoted about half way between the levels of last August and October while heavy calf is close to the high point of last fall. Sole leather prices have shown no strength.

Shoe manufacturers' current inventories of leather are estimated to be not burdensome, notwithstanding the failure of shoe production to measure up to trade expectations. Advance buying for the fall shoe run accordingly may come in April. Price trends at that time will probably be influenced by the extent to which tanners may have accumulated finished leather. Stocks of sole leather now are estimated to be adequate to meet a moderate demand since tanning operations were maintained at a relatively high level through most of the winter. Upper leather has accumulated to a lesser degree due to uncertainties regarding future styles.

"Hide prices have fluctuated rather widely during the month in response to shifting trends in hide futures. Current prices are below the February level and 25% under the peak of September, a month of prime quality, although still well above a year ago. In Buenos Aires where the current take-off is of good quality the market has held firm on purchases by Europe and Japan. Shipments to the United States have declined. Domestic prices usually show some strength in the spring in response to seasonal improvement in quality as well as demand. This year the call for hides by tanners may be moved ahead due to early promotion of fall and winter footwear. Whether this will result simply in checking the recent downward trend of prices or will provide the basis for an upturn will be determined in large part by the outlook for general business at that time."

Grains

Although irregularity prevailed in domestic wheat markets during the past month the general undertone was steady with final prices showing gains. In the absence of much definite news regarding the progress of the domestic crop, the markets were more or less dominated by the European situation. Finland's agreeing to Russia's peace terms prompted talk of a possible general European peace and was responsible for scattered liquidation during the early part of the month. Later, however, when it became known that Under-Secretary Welles had received no peace proposals during his European mission, prices fluctuated irregularly. Although the war had not resulted in any large export business for the United States, traders were inclined to shape their ideas largely by developments in

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Europe. The memories of the first World War days, when prices for wheat in World markets advanced sensationally, still lingered and it was believed in many quarters that the domestic wheat markets would ultimately benefit should the war be a long drawn out affair and extend to the Balkans where much of Europe's wheat is produced. Anxious to conserve their Dollar exchange for purchases of other vitally needed products such as airplanes, etc., the Allies have been inclined to take advantage of the large and cheaper wheat supplies in other exporting countries. Canada, for instance, has a large carry-over, while Australia likewise has an over supply. In regard to the domestic crop situation, an extended period of growing weather will be needed to determine to what extent the fall drought damaged the winter crop. A relatively severe cold spell and continued lack of moisture resulted in dust storms developing in important sections of the winter belt during the past month. The weather subsequently moderated, and this together with much needed moisture in certain localities improved the outlook. In any event, however, it is a foregone conclusion, according to reliable authorities, that the crop this year will be curtailed. Corn, oats and rye likewise fluctuated irregularly during the past month. Speculative interest in corn was at a minimum. Traders were said to be holding back pending more definite indications as to how much of the grain will be put into loan and how much "free" supplies there will be. In Chicago the May wheat option closed on March 30 (March 31 being a Sunday) at 104½c. as against an opening of 102½c. on March 1. At Winnipeg the May wheat option closed on March 30 at 88⅝c. as against an opening of 89c. on March 1. May corn in Chicago closed on March 30 at 56⅝c. compared with an opening of 56⅝c. on March 1. May oats closed at 40¾c. compared with an opening of 40¾c. on March 1. May rye closed at 65⅞c. as compared with an opening of 66⅝c. on March 1.

Sugar

The market for sugar "futures" developed a downward tendency during the past month. Speculative interest was lacking and liquidation by tired holders was in evidence with news development scarce. The demand from refiners for raws was not particularly active, while on the other hand, producing interests both here and in the island supply areas were very much dissatisfied with prices. A general impression appeared to prevail that the Administration would have to take some new step within the near future to help the price structure. While withdrawals of refined sugar were rather slow, it was pointed out that this situation could be readily corrected with the advent of warmer weather. Several new sugar bills have been proposed in Congress but they have not been taken very seriously by the trade. The consensus of opinion is that a continuing resolution will be passed, extending the current Act. Sales of Cuban raw sugars during the month were again of small volume and consisted of the following, all c. & f. exclusive of duty: On March 6 afloat at 1.93c.; on March 15 prompt shipment at 1.91c.; on March 27 April shipment at 1.90c. and on March 29 prompt shipment at 1.90c. The wholesale price for refined, immediate delivery, was quoted at 4.40c. to 4.50c. until March 19, when the range was changed to 4.30c. to 4.50c. The latter range continued during the remainder of the month.

Coffee

Quietness prevailed in the market for coffee "futures" duing the past month, and while there were periods of steadiness, the general undertone was slightly easy. Although cost and freight offerings from Brazil were nominally unchanged, there were rumors of old crop coffee of unspecified quality being offered under the nominal quotations. There was also hedging against old crop coffee unable to find a ready market. According to reports from Brazil, planters are much against a sacrifice quota for the next crop. From a statistical standpoint, however, there appears to be no other way of averting a greater surplus than by the "sacrifice" or the destruction method.

No. 7 Santos was quoted on Mar. 30 at 6½c. against 6½c.@6⅝c. Feb. 29, the same as on Jan. 31, against 6½c.@6¾c. Dec. 29; 6⅜c.@6⅝c. Nov. 30; 6¾c.@6⅞c. Oct. 31; 6⅞c.@7c. Sept. 30; 6⅜c.@6½c. Aug. 31; 6⅜c. July 31, the same as on June 30, against 6⅝c. May 31; 6½c. April 29 (April 30 was Sunday); and 6⅝c. March 31.

No. 7 Rio was quoted on Mar. 30 at 5½c. against 5⅝c. Feb. 29; 5¾c. Jan. 31; 5⅝c. Dec. 29; 5¼c. Nov. 30, the same as on Oct. 31 and Sept. 30, against 5⅛c. Aug. 31, the same as on July 31 and June 30; 5¼c. May 31, the same as on April 29 and March 31.

Rubber

Crude rubber during the early part of the month followed a somewhat steadier trend, mainly due to more active buying by factory interests of both spot and nearby deliveries, to predictions that the better rate of automobile production will result in higher consumption figures for the first quarter of the year, and to the belief that the new British exchange ruling would have the effect of increasing the cost of crude rubber to some extent. February statistics showing a U. S. consumption of 49,832 tons compared with 54,978 tons in January and 42,365 tons in February 1939, and imports of 43,088 tons against 72,496 tons in January and 36,490 tons in February 1939, were in line with general trade expectations, and, consequently, had little effect on the tone of the market. About the middle of the month a slightly lower trend in prices became apparent, reflecting the recurrent uncertainty over European war developments, some commission house liquidation, and scattered trade selling against free sterling rubber as well as a moderate lowering in offering prices from the Far East.

Ribbed smoked sheets for spot delivery were quoted at 18⅜c. asked Mar. 30 against 18 9/16c. asked Feb. 29; 18⅞c. asked Jan. 31; 19¼c. asked Dec. 29; 20⅜c. asked Nov. 30; 20¾c. asked Oct. 31; 21c. asked Sept. 30; 16⅞c. asked Aug. 31; 16⅝c. asked July 31; 16½c. asked June 30; 16 11/16c. asked May 31; 16c. asked April 29 (April 30 was Sunday); 15⅞c. asked Mar. 31.

Textiles

The textile trades were quiet during most of the period under review, but late in the month, with the advent of more favorable weather, an improvement appeared to be getting under way. Retail trade, while benefiting somewhat from the earlier Easter date, nevertheless left much to be desired, chiefly because of the handicap of adverse weather conditions. An interesting development was the announcement of numerous post-Easter special promotions designed to counteract the disappointing pre-holiday volume as well as the usual after-holiday setback. Wholesale trading remained spotty, reflecting the slow movement of goods in retail channels. Scattered replenishment orders for the pre-Easter business imparted a certain degree of activity during the first half of the month, but subsequently the volume of sales shrank perceptibly. While better weather conditions are expected to enliven trading, some observers are of the opinion that stocks of merchandise in many instances will first have to be reduced to more moderate levels before new commitments may be anticipated. Raw cotton in March followed a reactionary trend during the larger part of the month, but in the closing week of the period a rallying movement got under way, and about half of the month's loss was recovered. Chief among the early depressing factors were the weakness of the foreign markets, an increase in hedge selling against purchases of loan cotton equities, continued sluggishness in the unfinished cloths markets, a setback in export shipments of cotton, nervousness over European war developments, and advices from abroad that Great Britain was planning, in the event of a shortage of foreign exchange, to shift some of her war-time purchases of U. S. cotton to the Brazilian product. Late in the month a better tone developed, notably in the new-crop months, because of reports from the South that unseasonably low temperatures are retarding preparations for the new crop, while lack of precipitation in some sections of the belt where moisture is needed was causing concern. The better trend in the security markets, and a sudden revival in domestic cloths sales also served to improve sentiment. Spot cotton here in New York was 11.07c. on Mar. 1 and reached a low of 10.65c. Mar. 26, but subsequently rallied to 10.85c. Mar. 30. Business in gray cloths remained inactive during the major part of the period, with prices easing moderately. Late in the month a buying movement of moderate proportions appeared to be developing as the movement of finished goods showed some improvement, and as a result, users displayed more willingness to replenish their dwindling supplies. Print cloths at Fall River for 28-inch 64x60's was marked down Mar. 15 from 4c. to 3⅞c., at which figure it stood Mar. 30. The price of 27-inch cloth 64x60's was 3¾c. Mar. 30 as against 3⅞c. Feb. 29, and Osnaburgs were quoted 7¾c. Mar. 30 as compared with 8¼c. Feb. 29. The report of the Census Bureau, released Mar. 14, and covering the month of February, showed a considerable drop from the previous month but demonstrated that U. S. cotton consumption continued far above the previous year. The amount consumed in February was given as 662,659 bales of lint and 85,992 bales of linters, compared with 730,143 bales of lint and 91,057 bales of linters in January, and 562,580 bales of lint and 66,596 bales of linters in February 1939.

The woolen goods market, while receiving some impetus through the formal opening of the new Fall lines at prices ranging from 25c. to 32½c. a yard above last year, nevertheless made a rather disappointing showing, with clothing manufacturers, in general, preferring to await a clarification of the business outlook before entering into substantial forward commitments. Business in women's wear fabrics was of a between-season nature as Spring activities have come to a close and the introduction of the new Fall lines is not expected until some time in April.

Japanese double extra 13-15 deniers were quoted Mar. 30 at $2.87@$2.90 against $3.00@$3.05 Feb. 29; $3.10@$3.15 Jan. 31; $4.50@$4.55 Dec. 30; $3.43@$3.48 Nov. 30; $3.55@$3.60 Oct. 31; $3.10@$3.15 Sept. 30; $2.65@$2.70 Aug. 31; $2.70@$2.75 July 31; $2.51@$2.56 June 30; $2.58@$2.63 May 31; $2.46@$2.51 April 29 (April 30 was a Sunday); and $2.10@$2.25 March 31.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $2.82@$2.85 Mar. 30, against $2.91@$2.96 Feb. 29; $3.03@$3.08 Jan. 31; $4.43@$4.48 Dec. 30; $3.41@$3.46 Nov. 30; $3.47@$3.52 Oct. 31; $2.94@$2.99 Sept. 30; $2.50@$2.55 Aug. 31; $2.58@$2.63 July 31; $2.49@$2.54 June 30; $2.56@$2.61 May 31; $2.39@$2.44 April 29 and $2.13@$2.18 March 31.

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Petroleum and Its Products

The domestic petroleum industry closed the first quarter of 1940 showing little change from the basic conditions which prevailed at the outset of the year. During March, the same adverse conditions continued with crude oil output far above market demand, crude inventories rising steadily, stocks of motor fuel at record heights and the Mexican question still unsettled.

The Texas Railroad Commission, for the second successive month, and in direct contradiction of earlier indications, ignored the market demand estimates of the U. S. Bureau of Mines in setting the April allowable for the Lone Star State. When the March allowable was set in excess of the figure recommended by the Federal agency, it was indicated that the Commission would return to their old status of figuring their production on the basis of the Federal estimates.

Texas daily average production for April was set at 1,443,700 barrels in the Commission's proration orders issued in Austin, which was 111,000 barrels above the figures set by the Government bureau. The March allowable for Texas was 1,556,000 barrels but actual production was only 1,492,000 barrels. While the April order sets production under March figures, it still is in excess of the Federal figures.

Commissioner E. O. Thompson, minority member of the group, took exception to the order and refused to sign, arguing that Texas should return to the former practice of using the Federal figures as a yardstick and set the April allowable at the Bureau's figure of 1,332,000 barrels daily. The order was signed by Chairman Lon A. Smith and Commissioner Jerry Sadler.

"We firmly believe that the market will safely absorb the allowable," Commissioner Sadler said in commenting upon the new proration schedule, adding that while operators generally asked for a cut-back to the Bureau's estimated figures, individually, many sought increases in specific fields. "If the market falls below the allowable production figure," he said, "We will immediately reduce it."

An increase of 2 per cent over actual demand for the comparable 1939 month was forecast by the United States Bureau of Mines in its April crude oil market demand estimate. The Federal agency placed probable demand for April at 3,550,000 barrels daily, or a monthly total of 106,550,000 barrels, which is 1 per cent better than the March estimate. Export demand for crude during April was set at 4,900,000 barrels, off 1,300,000 barrels from April, 1939.

Daily average crude oil production for the week ended March 23 (Latest available figures at month-end . . .Ed. note) was approximately 150,000 barrels in excess of the total for the February 24 period. The American Petroleum Institute report, which showed that Illinois had displaced Oklahoma as third-largest producing State, set production for the March 23 period at 3,871,450 barrels daily.

Inventories of domestic and petroleum stocks showed steady expansion during the February 17-March 16 period, according to figures compiled by the United States Bureau of Mines. Stocks during this period showed a rise of 7,634,000 barrels, totaling 246,762,000 barrels at mid-March, latest available figures at month-end. This rise was in reflection of the consistent over-production of crude oil during the past two months.

The United States Supreme Court on March 11 granted the Texas Railroad Commission a review of a lower court finding that its regulations covering production in the East Texas field was discriminatory and unreasonable. The lower Federal court order had enjoined the Commission from enforcing its orders against the Towan and Nichols Oil Co. to the point where it would deprive the company of its right to fill its proportionate share of the total oil production.

Under the proration setup under attack in the courts, the Nichols unit, with a daily capacity of 20,000 barrels, is held down by the Commission's orders covering the East Texas field to approximately 112 barrels daily. The proration regulations prevailing in that area provide a sliding scale under which wells with a capacity of less than 20 barrels per day are allowed to produce at capacity, while those with larger capacity must restrict their output.

The Cole measure, which would place the industry under Federal legislation, continued to make headline news in the trade during March. Early in the month, an amendment was introduced to an appropriation for the Department of the Interior which would bar the Department from using any of the funds for radio broadcasting to influence legislation. The sponsor of the bill pointed out that this was necessary due to a Department broadcast which, he said, contained "misinformation" about the Cole measure.

A further attack upon the Cole bill was carried on by Governor Leon C. Phillips. Unable to attend the meeting of the Pacific Coast unit of the American Petroleum Institute, he spoke to the Los Angeles meeting from the Executive Mansion at Oklahoma City. Pointing out that California and Illinois were the only major oil-producing States not members of the Interstate Oil Compact Commission, Governor Phillips asked the West Coast oil men to join the compact so that the industry could present a united defense front against adverse legislation.

Charging that the proposed Federal control of the oil industry "imperils democracy" and threatens other industries with national socialism, Governor Phillips centered his attack upon Secretary of the Interior Ickes. He stated that the Cole bill, which was introduced by Representative Cole of Maryland at the last session of the Congress at the request of President Roosevelt, had been drafted by members of Mr. Ickes' department. He also charged that Mr. Ickes had sent Federal agents "snooping around" the oil States to discover reasons for clamping on Federal control.

"From the control of production of oil, it is but a simple step to the control of refining, control of transportation and control of marketing," he continued. "Partial control of one branch of an industry, once established as a policy, leads inevitably to control of the entire industry. Since all basic commodities flow in interstate commerce and are useful to the national defense, the control of the petroleum industry on that theory would naturally and certainly lead to Federal control of all industry. When that happens, we will have arrived at national socialism. We will have abandoned free and democratic government in America. We must not let the bureaucrats get their foot inside the door. We want no regimentation and dictatorship here."

Repeating that individual States cannot solve the problem of conserving the nation's oil supplies, Secretary of the Interior Ickes, speaking at a banquet in Kilgore on March 27 in celebration of the 10th anniversary of the discovery of the East Texas area by famed Dad Joiner, charged that opponents of the Cole bill oppose it "because they want to run their own business in their own way, regardless of the effect upon the public interest.

"I have often been accused of wanting to be an oil dictator," he said. "Let me point out that in the seven years I have been associated with oil enforcement I have neither dictated to any State, nor assumed that I had the right to dictate." In answering another argument advanced by opponents of the Cole bill, he said that "when I appeared before the Cole Committee in support of the bill, several statements were read to me to the effect that the bill was as red as Russia. I replied that if there was any concealed communistic language in it, to strike it out."

New proven crude oil reserves in the United States totaling 2,399,122,000 barrels were discovered or developed in new and old oil fields during 1939, which was almost double the amount of oil produced in this country during that period, according to a report of the Committee on Petroleum Reserves of the American Petroleum Institute. The net increase of 1,135,866,000 barrels in known underground stocks of petroleum, after the deduction of the 1,264,256,000 barrels of oil produced in 1939, raised the January 1, 1940, proved-reserve inventory to a new record high of 18,483,-012,000 barrels.

A total of 61,892,000 barrels of crude petroleum will be permitted entry into the United States during the calendar year at the reduced rate of duty provided by the reciprocal trade agreement with Venezuela, Commissioner of Customs Basil Harris notified the Customs Service in a notice released in Washington on March 22. This is the equivalent of 2,559,464,000 gallons. Earlier in the month, the Customs Service had temporarily halted withdrawals of such tax-cut imported crude from warehouses pending clarification of the 1940 allowable under the setup.

The Mexican situation showed no change at month-end although there was a good deal of discussion concerning reported settlements with the Sinclair interests for their properties seized under the expropriation decree early in 1938. On the 2nd birthday of the expropriation, President Cardenas said in a speech that the world recognized the right of Mexico to so seize the oil.

There were no price changes posted during the month.

In the refined petroleum markets, the weakening gasoline price structure shared interest with the record high inventories of motor fuel as the first quarter of 1940 ended.

Retail and wholesale prices of motor fuel broke in such important marketing areas as the New York-New England and East Texas sections. Kerosene showed contra-seasonal strength due to the abnormally cold weather prevailing in much of the country during March as did other heating oils.

Holdings of finished and unfinished motor fuel showed a gain of approximately 5,600,000 barrels during the February 24-March 23 period, rising to 101,298,000 barrels by the end of March, according to figures of the American Petroleum Institute. Some slowing down in the rate of increase was evident as Spring gasoline demand made its appearance.

April domestic demand for gasoline was estimated by the United States Bureau of Mines at 47,500,000 barrels, which is 8 per cent better than the disappointing figure of 43,997,000 barrels for the comparable 1939 period. Exports during the fourth month of 1940 were set at about 2,800,000 barrels, which is off 875,000 barrels from the like period a year ago.

Both the Temporary National Economic Committee and the Cole sub-committee have received requests for a Congressional investigation of the sharp rise in tanker rates during the past few months from Gulf Coast ports to the Atlantic Coast ports, it was disclosed in Washington. No announcement was made as to whether or not such a probe would be made.

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Representative price changes, showing the trend of the major refined products during March, follow:

March 5—Atlantic Refining cut tank-wagon prices of gasoline ½c. a gallon in the Philadelphia metropolitan area.

March 6—Socony-Vacuum Oil Co. cut tank-wagon prices 0.4c. a gallon, and retail 0.5c. a gallon to 8.3c. and 12c. a gallon, respectively, in the metropolitan New York area.

March 7—Standard Oil of Indiana advanced to normal all sub-normal tank-wagon prices of standard tractor fuel and standard heater oil in the States of Illinois, Indiana, Wisconsin, Minnesota, Iowa, and North and South Dakota.

March 9—A reduction of ½c. a gallon in tank car and dealers' prices of gasoline was posted throughout Delaware, effective immediately.

March 9—Grade C bunker fuel oil prices were off 5c. a barrel at the Gulf Coast, dipping to 90c.

March 13—Socony-Vacuum cut all grades of gasoline ½c. a gallon in the tank car markets through New York and New England, with the exception of Western New York, effective March 14.

March 21—Socony-Vacuum boosted domestic heating oils and kerosene 80 points throughout the New York-New England marketing area with the exception of western New York State.

March 25—Prices of gasoline in the East Texas area were off from 1c. to 4c. a gallon, depending upon the grade, as majors and independents raged a price war that carried retail prices off as low as 11c., 13c. and 15c. for third-grade, regular and premium grades of gasoline, respectively, taxes paid.

MARCH FINANCING OF THE UNITED STATES TREASURY

For the Treasury, March was a month crowded with developments and decisions of more than common interest. The month brought forth these things: Refunding of the $718,098,200 of 1½% Treasury notes due June 15 was carried out; decision was taken to postpone the refinancing of the $352,993,450 of 3⅜% bonds called for redemption on June 15; decision was taken to restrict sales of United States savings bonds—the so-called baby bonds—to individuals; higher income tax collections than official estimates had called for, and a brisk forward movement in the prices of outstanding Treasury bonds.

The Treasury made known on March 4 the fact that it was planning to offer only a new 5-year note for the note issue maturing June 15 and was not including in the operation any offer for the bonds called for redemption at mid-June. The market showed promptly that it was taken by surprise by these plans. In the first place, it was expected that both the bond and note issues would be cared for in one exchange offering and, further, that holders of the issues would be given a choice of exchanging their holdings for either a new note or a new bond. When it was realized that the amount of notes outstanding would be left unchanged and that the amount of bonds outstanding was not being increased, a strong buying movement developed immediately in Treasury bonds. The buying was spurred along by the impression which spread around that the Treasury might choose to pay off in cash the $352,993,450 of bonds called for redemption on June 15 instead of making an exchange offer for them.

Secretary of the Treasury Henry Morgenthau Jr. announced on March 6 that the Treasury was offering a new issue of ¾% Treasury notes of Series A-1945 in exchange for the $738,428,400 of 1½% notes falling due on June 15. Cash subscriptions, it was stated, would not be accepted. Dated March 15, 1940, the new notes would mature on March 15, 1945. Only once before was the Treasury able to issue a five-year note bearing so low a coupon as ¾%. That was in June, 1939, and then the amount involved in the exchange offer was $415,519,500, or more than $300,000,000 less than the issue maturing next June 15.

Mr. Morgenthau announced on March 13 that $718,098,200 of the 1½% notes maturing June 15 had been tendered in exchange for the ¾% notes dated March 15, or about 97% of the entire issue. A total of $20,330,200 of the notes remained to be paid off in cash on June 15.

The next development of paramount interest to the government securities market came on March 21 when Secretary Morgenthau announced that, beginning April 1, the Treasury would sell savings bonds only to individuals. These baby bonds have been growing in popularity since they were first offered five years ago. Indeed, the sales were being made at so fast a rate in recent months that Mr. Morgenthau felt it necessary to restrict their availability so as to slow down the rapid rise in the national debt toward the statutory limit of $45,000,000,000. He said that every time the Treasury sold a baby bond for $75 cash it had to add the full maturity value of the bond—$100—to the national debt. Because of their relatively high yield—2.9% if held to maturity—the savings bonds were coming into increasingly greater favor with banks, institutional investors and corporations. Mr. Morgenthau said that between 25% and 30% of the bonds had been bought by others than individuals. He said that baby bonds totaling $3,805,957,700 had been issued.

The fruits of the improvement in business last year began to tell in the income tax collections of the Treasury in March. In the first twenty-eight days of March income tax receipts of the Treasury amounted to $660,123,330 as against $501,296,901 in the corresponding period of last year, an increase of 30%. Total receipts in this period expanded to $913,451,808 from $741,788,379 last year, but expenditures increased nearly as fast as receipts. The excess of expenditures totaled $49,716,231 as against $89,637,851 in 1939.

Mr. Morgenthau announced on March 15 that additional allotments totaling $26,994,000 of the 2¼% Treasury bonds of 1951-53 had been made to government investment accounts, bringing the total amount allotted up to the maximum of $100,000,000 reserved for this purpose last December.

The Federal Intermediate Credit Banks offered publicly $19,000,000 of their ¾% debentures on March 19 at a price slightly above par value, and the subscription books were closed in a short time following the largest oversubscription for these securities on record. In addition, $1,325,000 of the debentures was placed within the system. The debentures were dated April 1 and $8,425,000 of them were to mature on Oct. 1, 1940, and $11,900,000 on Jan. 2, 1941. After meeting a maturity of $13,400,000 on April 1, the system would have $196,900,000 of debentures outstanding.

The United States Housing Authority announced on March 26 that a total of $53,083,000 of six months' notes of various housing authorities had been sold to private interests. Of a total issue of $41,000,000 of New York City Housing Authority notes, Chemical Bank and Trust Co. and associates acquired $39,000,000 worth on a tender of 43/100 of 1% and Salomon Brothers & Hutzler bought $2,000,000 worth on a bid of ⅜ of 1%. In addition, $12,083,000 of six months' notes of other authorities were placed at rates ranging from 29/100 of 1% to 43/100 of 1%. Dated April 2, the notes all mature on Oct. 2. Bids are to be opened on April 2 on $18,048,000 of these short-term obligations, after which there will be $155,387,000 of them outstanding, or nearly 20% of the current $770,000,000 USHA program.

Treasury bonds advanced in March approximately 1½ points for the longer issues and closed for the most part within less than one point of their record high levels achieved last June. The Treasury placed four weekly discount bill issues aggregating $400,000,000 to replace similar maturities. The bills dated March 6 were all placed at par and the succeeding three issues were taken by bidders at par or slightly above par.

The details of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Mar. 1 1940	Mar. 6 1940	June 5 1940	91 days	$100,000,000	$309,711,000
Mar. 8 1940	Mar. 13 1940	June 12 1940	91 days	100,000,000	337,056,000
Mar. 15 1940	Mar. 20 1940	June 19 1940	91 days	100,000,000	322,991,000
Mar. 22 1940	Mar. 27 1940	June 26 1940	91 days	100,000,000	289,388,000
Mar. 29 1940	Apr. 3 1940	July 3 1940	91 days	100,000,000	235,592,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Mar. 1 1940	$309,711,000	$100,667,000	100.00*a*	0.000%*a*	$100,945,000
Mar. 8 1940	337,056,000	100,714,000	100.00*b*	0.000%*b*	100,044,000
Mar. 15 1940	322,991,000	100,469,000	100.00*c*	0.000%*c*	100,244,000
Mar. 22 1940	289,388,000	100,640,000	100.00*d*	0.000%*d*	101,021,000
Mar. 29 1940	235,592,000	100,525,000	99.999*e*	0.001%*e*	101,930,000

a All of the accepted bids were tendered at par, and of the amount so tendered 65% was accepted.

b The accepted bids were tendered at prices slightly above par and at par. Of the amount tendered at par, 67% was accepted.

c The accepted bids were tendered at prices slightly above par and at par. Of the amount tendered at par, 69% was accepted.

d The accepted bids were tendered at prices slightly above par and at par. Of the amount tendered at par, 75% was accepted.

e The accepted bids ranged from par to 99.999 making the average price almost incalculably under par. Of the bids at 99.999, the Treasury accepted 20%.

NEW SECURITY ISSUES IN MARCH

Total domestic financing on the part of corporations and State and municipal governments for March compare unfavorably with that of the previous month and for the same period one year ago. A dearth of refunding operations by public utility companies in March was largely responsible for this poor showing. Placements of stock issues during the month continued about the same scale as in earlier months of the year, but insofar as registrations are concerned, indications point to a growing trend for this type of financing in the future. The railroads figured most prominently in the emissions placed during March, with the $20,000,000 offering of the Elgin Joliet & Eastern Ry. and the $16,000,000 bond issue of the Chicago Union Station Co. Enumerated below are the larger offerings to come upon the market in March:

RAILROAD FINANCING

$20,000,000 **Elgin Joliet & Eastern Ry.**—Financing in the amount of $20,000,000 for the company was undertaken March 7. The offering consists of $17,700,000 1st mtge. 3¼% bonds, series A, due March 1, 1970, which was marketed by a group headed by Morgan Stanley & Co., Inc., and including Harriman Ripley & Co., Inc.; Smith, Barney & Co.; The First Boston Corp.; Harris, Hall & Co. (Inc.); Glore, Forgan & Co.; Central Republic Co.; A. G. Becker & Co., Inc., and 26 other investment firms. The bonds were priced at 101½ and int., to yield 3.17% to maturity. The remaining $2,300,000 of bonds will be sold by the company at 99½ directly to the United States Steel Corp. and the Carnegie Pension Fund. The underwriters purchased the $17,700,000 of bonds from the company at 99½. The railway company is controlled by United States Steel Corp.

16,000,000 **Chicago Union Station Co.**—Kuhn, Loeb & Co.; Lee Higginson Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Glore, Forgan & Co., and The First Boston Corp. offered March 15, at 100¾ and interest to date of delivery $16,000,000 1st mtge. 3½% bonds, series F, due July 1, 1963.

Purpose—The proceeds of sale of these bonds, together with the proceeds of not exceeding $600,000 of guaranteed bank loans and cash in the treasury of the Station company, will be used to redeem on July 1, 1940, at 105% and accrued interest, $16,000,000 1st mtge. 4% bonds, series D, due July 1, 1963.

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$4,750,000 **Baltimore & Ohio RR.**—A banking group headed by Harriman Ripley & Co., Inc., March 6 was awarded $4.750,000 2½% equipment trust certificates, series J, on a bid of 103.0391. The certificates, issued under the Philadelphia plan, dated March 1, 1940, and maturing $475,000 each March 1, 1941-50, inclusive, were reoffered at prices ranging from 101.97 to 102.21 and dividends, yielding 0.35% to 2.25%, according to maturity. Associated with Harriman Ripley & Co., Inc., were Blyth & Co., Inc., and Alex. Brown & Sons. Proceeds of the issue represent about 80% of the cost of constructing: 1,000 50-ton hopper cars, 500 70-ton gondola cars, 500 50-ton box cars and 100 70-ton hopper cars for carrying cement in bulk. The cost of the equipment is approximately $5,929,000.

3,000,000 **Erie RR.**—Lazard Freres & Co., it was announced in the closing days of the month, purchased from the Reconstruction Finance Corp. $3,000,000 2½% trustees equipment trust certificates of 1939 at 103½ and interest. The issue has been placed privately by the bankers. The certificates were purchased at par by the RFC and proceeds were used to finance in part, the purchase of new equipment costing an estimated total of $3,868,294. Certificates are dated Dec. 1, 1939 and mature $150,000 semi-annually from June 1, 1940 to Dec. 1, 1949.

PUBLIC UTILITY FINANCING

$5,183,000 **Central Electric & Telephone Co.**—A financing program for the company involving an issue of $5,000,000 1st mtge. and coll. lien sink. fund bonds, series A, 4½%, due 1965, and 4,000 shares of 6% cumul. pref. stock ($50 par), was announced March 29. The preferred shares were publicly offered by Loewi & Co., Milwaukee, at $45.75 per share. Part of the bonds were priced at 100%, and were offered to institutional investors and the remainder to holders of present bonds of the company on an exchange basis.

4,000,000 **Southern California Water Co.**—The company, a subsidiary of American States Utilities Corp., it was announced March 5, has completed a refunding operation by which its entire issue of $3,717,000 4½% 1st mtge. bonds will be called for payment April 1, 1940. Company will issue $3,500,000 1st mtge. 3¾% bonds, due 1970, and $500,000 2¾% notes due serially from 9 months to 6¼ years. Both issues have been placed privately and the financing operations were handled through Harris, Hall & Co. and Doyle, O'Connor & Co., Chicago.

550,000 **Ohio Telephone Service Co.**—Company has sold to an Eastern insurance company an issue of $550,000 series A, 1st 4¼% mortgage bonds dated Dec. 1, 1939, due Dec. 1, 1959. Proceeds were used to refund the entire series A 6s due 1947 and for the payment of a cash advancement of $100,000 due to Interstate Telephone & Telegraph Co.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$13,750,000 **Colgate-Palmolive-Peet Co.**—An issue of 125,000 shares of $4.25 pref. stock (no par) was offered March 19 by an underwriting group headed by Dillon, Read & Co.; Shields & Co.; Lehman Brothers, and Merrill Lynch & Co., Inc., at $101, per share, representing an aggregate offering price of $12,625,000. The company made arrangements with the underwriters to afford holders of the 6% pref. stock a prior opportunity, until 3 p. m. March 20, to purchase shares of the new pref. stock at the initial public offering price on a share-for-share basis.

11,500,000 **(The) Kresge Foundation**—A banking group headed by Lehman Brothers and including the First Boston Corp.; Goldman, Sachs & Co. and Watling, Lerchen & Co., offered March 29, $8,500,000 10-year 3% collateral trust notes at 102 and accrued interest. Lehman Brothers are also selling privately $3,000,000 serial collateral trust notes of the Foundation, which bear varying interest rates ranging from ¼% per annum for the series maturing Sept. 15, 1940, to 2¼% for the series maturing March 15, 1945. Proceeds to the Foundation from the sales of the two issues of notes will aggregate approximately $11,442,500.

6,698,735 **Pan-American Airways Corp.**—Of an issue of 525,391 shares ($5 par) capital stock of the corporation offered to stockholders and certain officers and employees of the corporation for subscription, through the issuance of warrants, 520,222 shares were subscribed at $12.75 per shares, G. M.-P. Murphy & Co. and Lehman Brothers, who headed an underwriting group for the issue, announaced March 7. The remaining 5,169 shares were purchased by the several under writers and have been disposed of, according to the announcement.

6,000,000 **(The) Mead Corp.**—A banking group headed by Lehman Brothers offered March 26, $6,00,0000 15-year 4½% first mortgage bonds at 101% and accrued interest from March 1, 1940. The bonds become due March 1, 1955. Included in the offering group are Goldman, Sachs & Co.; A. G. Becker & Co., Inc.; Graham, Parsons & Co., and Kidder, Peabody & Co.

2,500,000 **Commonwealth Loan Co., Indianapolis**—Public offering of 25,000 shares of 5% cumulative preferred stock ($100 par) was made March 26 through Hallgarten & Co. The stock was offered at $100 per share by means of a prospectus.

Exchange Offer—Company offered to the holders of 10,000 shs. of its 7% pref. stock 10,000 shs. of 5% cum. pref. stock at the rate of one sh. of 7% pref. for sh. of 5% pref. plus the sum of $5.92 in cash. The exchange offer expires April 15. The 10,000 shs. of 5% cum. pref. stock issuable under the exchange offer are not included in the 25,000 shs. of stock being offered, and the exchange offer has not been underwritten. Such of the 10,000 shs. of 5% cum. pref. stock as are not issued under the exchange offer will be offered for sale for cash directly by the company at not less than the public offering price of the 25,000 shs. of stock being offered.

2,175,000 **American Business Credit Corp.**—Public offering was made March 29 by means of a prospectus of 300,000 shares ($1 par) common stock class A at $7.25 per share through Clarence Hodson & Co., Inc., of New York.

Proceeds from this financing are intended for use as working funds in its normal business, except in so far as the corporation may retain a portion of the proceeds on deposit with banks to pay off a part of its borrowings.

1,500,000 **Braniff Airways, Inc.**—Financing for new capital purposes by the company is represented by the major portion of an offering of 150,000 shares of capital stock which was made March 28 by F. Eberstadt & Co., Inc., at a price of $10 per share. Of this total, 100,000 shares are for the account of the company, which serves the territory extending from the Great Lakes to the Gulf, and 50,000 shares for the account of T. E. Braniff, President of company. The offering has been oversubscribed.

1,000,000 **American Export Lines, Inc.**—The stockholders March 25 authorized the issuance of $10,000 shares of 5% cumulative preferred stock (par $100). Lehman Brothers acting as agents placed the issue privately at par (with warrants to purchase stock of American Export Airlines, Inc.) with a limited number of individuals.

The proceeds from the issue will make possible an additional investment by the company in its subsidiary, American Export Airlines, Inc. American Export owns 336,000 shares of a total of 480,000 of Airlines outstanding.

291,288 **Piper Aircraft Corp.**—Common stock financing for the corporation, manufacturer of low-cost airplanes, was carried out March 6 with the offering by J. E. Swan & Co. and Jackson & Curtis of 33,290 shares at a price of $8.75 per share. The issue has been oversubscribed.

The shares were issued through the exercise of subscription rights and proceeds will be added to general funds from which the company proposes to reduce accounts and notes payable, pay off or reduce bank loans and mortgage debt and to increase working capital.

$400,000 **(The) Society of the Sisters of Christian Charity of New Jersey, Mendham, N. J.**—Alphonse Schneiderhahn, St. Louis, Mo., offered $400,000 first mortgage 3% and 3½% serial real estate notes.

All notes maturing Oct. 1, 1940, to and including Oct. 1, 1947, bear interest at the rate of 3%. All notes maturing April 1, 1948, to and including Oct. 1, 1951, bear interest at the rate of 3½% from April 1, 1940. Price: 101 and int. for notes maturing through April 1, 1943; 100½ and int. for notes maturing Oct. 1, 1943-Oct. 1, 1945; 100 and int. for notes maturity April 1, 1946 and thereafter.

Purpose—To refund, at a reduced interest rate, outstanding indebtedness of equal amount.

362,500 **Federal Mogul Corp.**—Public offering by means of a prospectus of 38,717 shares of common stock (par $5) priced at $14.50 per share, was made March 20 by American Industries Corp. and Jackson & Curtis. Of the total, 25,000 shares represent new financing by the company.

225,000 **Plomb Tool Co., Los Angeles**—White, Wyeth & Co., Los Angeles, offered at 100 and int. $225,000 first mortgage 6% bonds due Dec. 1, 1949 (with common stock purchase warrants attached).

Redeemable, as a whole or in part, at the option of the company, at 105% and interest. Warrants entitle the holders thereof to purchase 100 shares of common stock (par $1), at $6.66 per share until Dec. 1, 1949.

Purpose—Retirement of indebtedness, $185.398; increase of cash working capital, $12,000.

200,000 **Mid-Continent Airlines, Inc.**—An issue of 50,000 shares of common stock was publicly offered March 11 at $4 per share by George F. Ryan & Co., Chicago; Murdoch, Dearth & White, Inc., Des Moines, and Kalman & Co. of St. Paul.

Proceeds from the financing along with those from a proposed bank loan will be used for the purchase of three Lockheed airplanes with necessary equipment and accessories.

200,000 **Sisters of Notre Dame of Covington, Ky.**—Dempsey-Tegeler & Co., St. Louis, Mo., offered $200,000 first and refunding bonds, due April 1, 1952. Bonds bear interest at the rate of 3% per annum from April 1, 1940, to April 1, 1944, 3½% from April 1, 1944, to April, 1, 1945, and 4% thereafter to maturity.

MUNICIPAL FINANCING

$28,160,000 **Miani, Fla.**, refunding bonds, comprised of $6,300,000 4s, due from 1941 to 1950 incl., $2,300,000 3¾s, due in 1951 and 1952, $11,200,000 3½s, due 1953-60 and $8,360,000 3¾s, maturing from 1961 to 1965 incl., were awarded to a syndicate headed by the Chase National Bank of New York, at a price of 98.50, a net interest cost of about 3.76%. Reoffered to yield from 1% to 3.75%, according to coupon rate and date of maturity. Bonds due after 1960 are callable July 1, 1945 and thereafter at various premiums.

3,600,000 **Brazos River Conservation and Reclamation District, Texas**, refunding bonds, embracing $220,000 2s and $3,380,000 2¼s, due serially from 1941 to 1955 incl., purchased by Phelps, Fenn & Co., Inc., New York, and associates. Reoffered from a yield of 0.40% to a price of 99.50.

3,297,000 **South Dakota (State of)** series AA refunding bonds, due 1950 to 1959 incl., bearing 4½% interest to Aug. 1, 1941 and 3% thereafter, publicly offered by an account headed by Lehman Bros. of New York, at prices to yield from 2.40% to 2.55%, according to maturity.

3,100,000 **Chicago, Ill.** 2¼% waterworks system certificates of indebtedness were issued as follows: $1,800,000, due in 1954 and 1955, purchased by Salomon Bros. & Hutzler of New York, at 101.337, a basis of about 2.14%; $1,300,000, due in 1953 and 1954, went to First National Bank of Chicago and R. D. White & Co., New York, as agents, at 101.23, a basis of about 2.14%.

2,760,000 **Minneapolis, Minn.**, 1.90% new capital issues awarded to Phelps, Fenn & Co., Inc., New York, and associates, at 100.-201, a basis of about 2.87%. Due from 1941 to 1960 incl. Reoffered to yield from 0.25% to 2.15%, according to maturity.

2,500,000 **Yonkers, N. Y.**, bonds, bearing interest rates of 3% and 3¼% and maturing serially from 1941 to 1960 incl., awarded to an account headed by Lehman Bros. of New York, at 100.02, a net interest cost of about 3.03%. Reoffered to yield from 0.75% to 3.05%, according to interest rate and date of maturity.

2,130,000 **Birmingham, Ala.**, bonds consisting of $1,820,000 3s, due yearly from 1944 to 1959 incl., and $310,000 2¼s, maturing from 1941 to 1952, were sold to Blair & Co., Inc., New York, and associates, at 100.019, a net interest cost of about 2.94%. Reoffered to yield from 0.75% to 3%, according to interest rate and date of maturity.

1,850,000 **Pittsburgh, Pa.**, 2% refunding bonds, due yearly from 1941 to 1960 incl., purchased by Phelps, Fenn & Co., Inc., New York, and associates, at 100.829, a basis of about 1.91%. Reoffered to yield from 0.20% to 2.10%, according to maturity.

1,795,000 **Rochester, N. Y.**, 1¼% bonds, due from 1941 to 1950 incl., sold to the First National Bank of New York and associates, at 100.167, a basis of about 1.22%. Reoffered to yield from 0.20% to 1.40%, according to maturity.

1,781,000 **Wichita Falls Independent School District, Texas**, 3% refunding bonds sold to the State Board of Education. Due in 22 years.

1,500,000 **New Mexico (State of)** 3% highway debentures, due semi-annually from 1951 to 1955 incl., purchased by the State Treasurer, at par.

1,350,000 **Houston, Texas**, 1¾% and 2¼% new capital issues, due yearly from 1941 to 1965 incl., purchased by Kidder, Peabody & Co. of New York and associates, at 100.017, a net interest cost of about 1.86%. Reoffered to yield from 0.20% to 2.10%, according to interest rate and date of maturity.

1,350,000 **New York City Housing Authority, N. Y.**, Vladeek City Houses bonds bearing interest rates of 2½%, 2¾%, 3% and 3¼% and maturing from 1941 to 1980 incl., awarded to Phelps, Fenn & Co., Inc., New York, and associates, at 100.059, a net interest cost of about 3.14%. They were placed privately with the Bowery Savings Bank, New York City.

1,213,000 **King County, Wash.**, 2½% funding bonds, due from 1942 to 1950 incl., purchased by John Nuveen & Co., Chicago, and associates, at 100.296, a 2.45% cost basis. Reoffered to yield from 1.25% to 2.60%, according to maturity.

1,000,000 **Northampton Borough Municipal Authority, Pa.**, water system purchase revenue bonds bearing 2¾% interest and due from 1941 to 1970 incl., purchased privately by B. J. Van Ingen & Co., Inc., of New York, and associates, and reoffered to yield from 0.50% to 3%, according to maturity.

DIVIDEND CHANGES IN MARCH

Dividend declarations in March were largely of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Administered Fund, Inc.—Dividend of 10c. a share on the no par common stock, payable April 20. This compares with 20c. paid on Dec. 26, last, and 7c. on Oct. 20, last.

Air Reduction Co., Inc.—Extra dividend of 25c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock of no par value, payable April 15.

Alexander & Baldwin, Ltd.—Dividend of $1.50 a share on the capital stock, payable March 15. This compares with $1 a share paid on Dec. 20, last.

American Bakeries Co.—Dividend of $1 a share on the class B stock, payable April 1.

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American Brake Shoe & Foundry Co.—Dividend of 30c. a share on the common stock, payable March 30. Previously regular quarterly dividends of 25c. a share were distributed.

American Fork & Hoe Co.—Dividend of 45c. a share on the no par, common stock, payable March 15. A dividend of 25c. was paid on Dec. 15, last.

Art Metal Works, Inc.—Dividend of 15c. a share on the common stock, payable March 21. Previously regular quarterly dividends of 10c. a share were distributed.

Avondale Mills—Dividend of 10c. a share on the common stock, payable April 1. Previously regular semi-annual dividends of 4c. a share were distributed.

Babcock & Wilcox Co.—Dividend of 20c. a share on the common stock, payable April 30. A previous distribution of 25c. a share was made in April, 1938.

Bralorne Mines, Ltd.—Extra dividend of 20c. and a quarterly of 20c. a share on the common stock, no par, both payable April 15.

Briggs Mfg. Co.—Dividend of 50c. a share on the no par common stock, payable March 30. This compares with 25c. paid on Dec. 27, last.

Brown & Sharpe Mfg. Co.—Extra dividend of $1.50 a share and a regular quarterly dividend of $1.50 a share were paid March 15, on the common stock.

Campbell, Wyant & Cannon Foundry Co.—Dividend of 25c. a share on the common stock, payable April 26. Dividend of 40c. was paid on Jan. 26, last, and 20c. on Nov. 24, last.

Canada Cycle & Motor Co., Ltd.—Dividend of 30c. a share on the common stock, payable March 30. Previously regular quarterly dividends of 25c. a share were distributed.

Canada Iron Foundries, Ltd.—Dividend of $3 a share on the 6% non-cumul. preferred stock, payable April 30. A dividend of $2 was paid on Nov. 15, last, and one of $2½ on April 30, 1939.

Central Eureka Mining Co.—Dividend on the common stock increased from 5c. a share to 8c. a share, payable April 15.

Chicago Rivet & Machine Co.—Dividend of 25c. a share on the $4 par, common stock, payable March 15. Dividend of 35c. was paid on Dec. 21, last, and a regular quarterly dividend of 10c. on Sept. 15, last.

Christiana Securities Co.—Dividend of $33.25 a share on the common stock, payable March 15; this compares with $66.10 paid on Dec. 15, last, and $23.50 on Sept. 15, 1939.

Cleveland Graphite Bronze Co.—Interim dividend of 40c. a share on the common stock, payable March 30.

Cohn & Rosenberger, Inc.—Dividend of 60c. a share on the common stock, payable April 5. This will be the first dividend paid since Dec. 29, 1938 when $1 a share was distributed.

Colonial Ice Co.—Dividend of $2 a share on the common stock, payable March 6. Dividends of $1 a share were paid on Nov. 20, last.

Consolidated Water Power & Paper Co.—Dividend of 50c. a share on the $25 par, common stock, payable March 30. A dividend of 37½c. was paid on Oct. 2, last, and 25c. or July 1, last.

Davega Stores Corp.—Dividend of 25c. a share on the $5 par, common stock, payable March 25. This compares with 15c. paid on March 25, 1939.

Delta Electric Co.—Dividend of 20c. a share on the common stock, payable March 20. Previously regular quarterly dividends of 15c. a share were distributed.

Doehler Die Casting Co.—Interim dividend of 25c. a share on the common stock, payable April 18. This will be the first to be paid on this issue since April 18, 1938 when a dividend of 20c. a share was distributed.

Driver-Harris Co.—Dividend of 60c. a share on the common stock, payable March 25. This compares with 55c. paid on Dec. 22, last, and 20c. on Oct. 10, last.

Elder Mfg. Co.—Dividend of $10 a share on account of accumulations on the 5% cumul. partic. class A stock, payable April 1. This payment clears up all back dividends.

Fedders Mfg. Co., Inc.—Dividend of 15c. a share on the $5 par common stock, payable April 1. This compares with 20c. paid on Dec. 20, last, and 10c. on Oct. 2 and July 2, last.

Formica Insulation Co.—Dividend of 25c. a share on the common stock, payable April 1. Dividend of 40c. was paid on Dec. 22, last, and previously regular quarterly dividends of 20c. a share were distributed.

Gemmer Mfg. Co.—Dividend on the class B stock increased from 25c. a share to 40c. a share, payable March 28.

General Time Instruments Corp.—Dividend of 25c. a share on the common stock, payable April 1. This compares with 80c. paid on Dec. 27, last, and 20c. paid on Oct. 2, last, this latter being the first dividend paid on the common shares since April 1, 1938.

General Water, Gas & Electric Co.—Dividend of 25c. a share on the common stock, payable April 1. Previously regular quarterlys of 10c. a share were distributed.

(M. A.) Hanna Co.—Dividend of 80c. a share on the no par common stock, payable March 13. This compares with 25c. paid on Dec. 22, Sept. 30 and on June 1, last.

Hatfield-Campbell Creek Coal Co.—Dividend of $1.25 a share on the 5% non-cumul. partic. pref. stock, par $100, payable April 1. This will be the first dividend to be paid on this issue in several years.

Hygrade Sylvania Corp.—Dividend of 62½c. a share on the common stock, payable April 1. This compares with 87½c. paid on Dec. 20, last, and 37½c. paid in October, July and April, 1939.

Inland Investors, Inc.—Interim dividend of 20c. a share on the no par common stock, payable March 30.

International Holdings, Ltd.—Dividend of 70c. a share on the common stock, payable May 15. An initial dividend of 50c. was paid on April 17, 1939.

Kekaha Sugar Co., Ltd.—Dividend of 10c. a share on the common stock, payable April 1. The last previous dividend of 5c. a share was paid on July 1, 1938.

MacMillan Petroleum Corp.—Dividend of 15c. a share on the common stock, payable April 10.

Mandel Brothers, Inc.—Dividend of 50c. a share on the common stock, payable March 27. This compares with 25c. paid on Dec. 27, last, and 45c. on March 20, 1939.

Mid-Continent Petroleum Corp.—Dividend of 40c. a share on the common stock, payable April 1. This compares with 35c. paid on Dec. 1, last, and 25c. on June 1, last.

National Battery Co.—Dividend of 55c. a share on the common stock, payable April 1, next.

National Candy Co.—Dividend of 25c. a share on the common stock, payable April 1. This will be the first dividend paid since April 1, 1937, when a like amount was disbursed.

National Cylinder Gas Co.—Dividend on the $1 par, common stock increased from 15c. a share to 20c. a share, payable March 29.

National Department Stores Corp.—Initial semi-annual dividend of 30c. a share on the 6% cumul. preferred stock, payable April 1.

Ohio Water Service Co.—Dividend of 75c. a share on the class A common stock, no par value, payable March 30. Dividend of 90c. was paid on Dec. 29, last, and previously, quarterly dividends of 70c. a share were distributed.

Ottawa Electric Ry.—Dividend of 30c. a share on the common stock, payable March 30. The last previous dividend amounted to 40c. a share and was paid on July 2, 1938.

Otter Tail Power Co. (Minn.)—Dividend on both classes of the company's common stock increased from $2.25 a share to $2.50 a share, payable March 22.

Pacific Tin Consolidated Corp.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable March 30.

Page-Hersey Tubes, Ltd.—Dividend of $1.25 a share on the common stock, payable April 1. Previously regular quarterly dividends of $1 a share were distributed.

Pittsburgh Plate Glass Co.—Dividend of $1 a share on the $25 par, common stock, payable April 1. This compares with $1.75 paid on Dec. 23, last, and 75c. in the three preceding quarters.

Pittsburgh Screw & Bolt Corp.—Dividend of 15c. a share on the common stock, payable April 20. This will be the first paid since Dec. 21, 1937, when 20c. a share was distributed.

Puget Sound Pulp & Timber Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable April 1.

Roberts Public Markets, Inc.—Extra dividend of 5c. a share and a regular quarterly of 10c. a share on the common stock, both payable on April 1.

Ruud Mfg. Co.—Two dividends of 25c. each a share on the common stock, one was paid on March 15, last, and the other becomes payable on June 15, next. Dividends of 15c. a share were paid on this issue on Dec. 1, last.

San Antonio Gold Mines, Ltd.—Extra dividend of 3c. and a regular semi-annual dividend of 7c. a share on the common stock, both payable April 20.

Scudder, Stevens & Clark Fund, Inc.—Dividend of 75c. a share on the common stock, payable March 20. This compares with $1.90 paid on Dec. 20, last, and 70c. paid in preceding quarters.

Security Investment Trust, Inc. (Denver)—Dividend of $1.50 a share on the $6 1st preferred stock, payable April 1. Dividends of $1 were paid on Oct. 2 and April 1, 1939.

Shasta Water Co.—Extra dividend of 5c. a share and a regular quarterly dividend of 20c. a share, both on the common stock of no par value, payable April 1.

Spicer Mfg. Co.—Dividend of $1 a share on the no par common stock, payable April 15.

Standard Wholesale Phosphate & Acid Works—Extra dividend of 30c. a share on the $20 par, common stock, payable May 25, next, and a dividend of 20c. a share, payable June 15, next.

Strouss-Hirshberg Co.—Dividend of 25c. a share on the $5 par, common stock, payable March 15. This compares with 35c. paid on Dec. 15, last, and 15c. a share on Sept. 15, last.

Time, Inc.—Dividend of $1.75 a share on the common stock, payable March 11. This compares with an extra of $1.25 a share and a dividend of $1.50 a share paid on Dec. 20, last.

Union Bag & Paper Corp.—Dividend of 15c. a share on the common stock, payable April 15, next. The last previous payment made on Feb. 18, 1938 amounted to 12½c. a share.

United States Playing Card Co.—Extra dividend of 50c. a share on the common stock, payable May 1. An extra dividend of 40c. was paid on May 1, 1939.

United States Steel Corp.—Dividend of $1 a share on the no par, common stock, payable April 26. This will be the first distribution made on the common shares since Dec. 20, 1937, when a like amount was disbursed.

Universal Cyclops Steel Corp.—Dividend of 25c. a share on the common stock, payable March 28. This compares with 55c. paid on Dec. 28, last, and 20c. a share paid on Sept. 30.

Victor Chemical Works—Dividend of 30c. a share on the $5 par, common stock, payable March 30. This compares with 65c. paid on Dec. 27, last, and 25c. on Sept. 30, 1939.

Wabasso Cotton Co., Ltd.—Dividend on the common stock increased from 38c. a share to 50c. a share, payable April 1.

Wagner Baking Corp.—Dividend of $2.25 a share on the $3 2d preferred stock, payable April 1, thus clearing up all back dividends on this issue. A common dividend of 25c. a share was also declared, payable on April 1, next.

West Point Mfg. Co.—Dividend on the $20 par, common stock increased from 30c. a share to 60c. a share, payable April 1.

Yukon Consolidated Gold Corp., Ltd.—Initial dividend of 8c. a share on the common stock, payable March 30.

Zion's Co-Operative Mercantile Institution—Dividend of 50c. a share on the common stock, par $50, payable March 15. Previously regular quarterly dividends of 25c. a share were distributed.

UNFAVORABLE CHANGES

Devoe & Raynolds Co.—No action on the payment of a dividend on the class A and B common stocks at this time.

Fyr Fyter Co.—Dividend of 25c. a share on the class A stock, payable April 15. This compares with 50c. paid on Dec. 22 and on Oct. 15, last.

Honolulu Rapid Transit Co., Ltd.—Dividend of 15c. a share on the common stock, payable March 30. This compares with 25c. paid on Dec. 15, last, and 30c. a share on Sept. 30, last.

Indiana Pipe Line Co.—Dividend on the $10 par, capital stock reduced from 20c. a share to 10c. a share, payable May 15.

International Button-Hole Sewing Machine Co.—Dividend on the common stock decreased from 30c. a share to 20c. a share, payable April 1.

International Paper Co.—No action taken at this time with respect to the payment of dividends.

(W. B.) Jarvis Co.—Dividend of 37½c. a share on the common stock, payable March 28. This compares with 50c. paid on Dec. 28 and Oct. 7, last.

Kellogg Co.—Dividend of 25c. a share on the common stock, payable April 1. This compares with $1 paid on Dec. 1, last, and dividends of 50c. paid on Oct. 3, last, and on Dec. 23, 1938.

King Seely Corp.—Dividend on the common capital stock reduced from 25c. a share to 20c. a share, payable March 22.

(J. B.) Kleinert Rubber Co.—Dividend of 20c. a share on the common stock, payable March 30. This compares with 50c. a share on Dec. 21, last, and 30c. a share on Sept. 30, last.

Langendorf United Bakeries, Inc.—Dividend on the class B stock decreased from 30c. a share to 15c. a share, payable April 15.

(Thomas J.) Lipton, Inc.—No action taken on the dividend ordinarily due at this time on the class A stock. A regular quarterly of 25c. a share was paid on Dec. 22, last.

Minneapolis Brewing Co.—Dividend on the $1 par, common stock reduced from 25c. a share to 20c. a share, payable April 5.

National City Lines, Inc.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable April 1.

New York & Honduras, Rosario Mining Co.—Interim dividend of 75c. a share on the capital stock, par $10; payable March 30. This compares with $1.25 paid on Dec. 29, last, and $1 on Sept. 30, June 30, and on March 25, 1939.

Northern Ontario Power Co., Ltd.—Dividend of 33c. a share on the common stock, payable April 25. A quarterly dividend of 60c. was paid on Jan. 25, last.

COURSE OF THE STOCK MARKET DURING MARCH

For the stock market, March proved to be the best month of the year, both as regards extent of advance and volume of trading. Neither the rise in prices nor the pace of turnover was large. Only in comparison with the unusually dull conditions of the preceding two months did March produce anything at all exceptional. As to prices, the index of 50 industrial and railroad stocks compiled by the New York "Times" showed an advance of 1.22 points as against a rise of 0.80 point in February. As regards volume, the March turnover on the New York Stock Exchange amounted to 16,270,368 shares as against 13,470,755 shares in February, 15,990,665 shares in January, and 24,563,174 shares in March, 1939. Bond trading was also slightly improved at $135,239,000 par value as against $120,384,000 in February and $185,513,000 in March, 1939.

The real distinguishing trait of the March stock market, though, was the narrowness of the price range. The range of fluctuation was narrower than in any other month

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since last September, at the middle of which month the prolonged sidewise movement began. The margin separating the high and low of the stock index was only 2.79 points, with the high under that of any other month since last August and the low above that of any month since last December. The month began with the market in an advancing phase, but in the second week a decline began which threatened briefly to break through the year's low. The rail stocks did, in point of fact, drop to their lowest point of the year, but the industrial issues proved to have more resistance and their performance held the whole average up.

As the month closed the market was in an advancing mood, with the aircraft issues, including both the transport and manufacturing companies at the forefront of the movement. For the month as a whole the automobile, store, manufacturing and aircraft stocks made the best showing, while the coppers, railroad equipment and food stocks were laggardly. In the last two days of the month utility stocks were brought forward and supplied one of the features of trading on the upside, even though the show cause orders issued by the Securities and Exchange Commission against the public utility holding companies were hanging over their heads.

The stock market in March had to cope with two uncertain elements, one domestic and the other foreign in origin. At home the question was whether the trend of business, downward since the record high of last December, was on the point of being reversed. Abroad the now familiar question was again raised as to whether the war would develop into a more intense and violent stage or whether the state of siege and blockade would be followed shortly by peace.

Industrial activity in March continued the downward spiral which began in December, but the descent was perceptibly slower. The Federal Reserve Board's index, which declined from a peak of 128 in December to 119 in January and 109 in February, eased to the 104-105 zone in March. At the middle of March it looked as if the end of the decline in steel production, which had fallen from 94.4% of capacity in November to 64.6% for the week beginning March 4, had been reached. For the week beginning March 11 steel output increased, if only infinitesimally, from 64.6% to 64.7%. But such hopes as were based on this tiny rise in steel production were dashed in the following week, and by the month-end output was at 60.7% of capacity, or the lowest level since last August. The placing of orders for steel, as well as for a number of other lines of producers' and consumers' goods, did not begin in March to show such improvement as would betoken an early end of the recession in business.

To an unusual extent the fortunes of American business were involved with conditions in Europe. After spending over six months adjusting itself to a state of war in Europe, business appeared for a time in March to be faced with the need for adjusting itself back to peace again. A number of factors pointed to the possibility that peace was in the European air. The capitulation of Finland on March 13 to the rather onerous demands of Russia brought that three and a half month war to a close. The tour of European capitals by Under-Secretary of State Sumner Welles, the visit of the German Foreign Minister, Joachim von Ribbentrop, to Rome on March 10 and 11, the meeting at Brennero of Chancellor Hitler and Premier Mussolini on March 18—all these developments gave color to the reports that a major peace move might be in the making. Simultaneously, the stock market in this country was engaged in pricing many of the war stocks ex-war. The aircraft manufacturing shares, chief beneficiaries of the war orders, were under particular pressure. Steel stocks also yielded ground readily and commodity prices softened.

The rumors of peace did not long endure, however, and by the month-end the stock market was engaged in discounting a continuance of the war. More attention was being given to the circumstance that the United States Government decided to release the latest model military planes for export to the Allies, making it appear that orders for $1,000,000,000 more planes might shortly be placed by Great Britain and France. The release by the Department of Commerce on March 28 of statistics showing that steel exports in February were at the best level since 1920 brought new strength into the steel stocks.

As to the fluctuations in individual stocks, Allied Chemical & Dye advanced from 173 March 1 to 179⅞ March 29, and closed March 30 at 179½. American Tel. & Tel. moved up from 172¼ March 1 to 175¼ March 12, closing March 30 below its opening sale at 172. Consolidated Edison Co. of N. Y. opened at 31⅝ March 1, dipped to 30⅝ on March 4, advanced to 32 March 30, and closed the month a trifle lower at 31⅞. General Electric opened at 37⅞ March 1, moved ahead to 39⅜ on March 12, and closed March 30 at 39. United States Steel opened March 1 at 57⅞, declined to 53½ March 18, and closed March 30 above its opening sale of the month at 59. Steel preferred also improved its position from 116⅞ on March 1 to 118¾ March 28, the close for the month being unchanged at the latter figure. Westinghouse Elec. & Mfg. opened March 1 at 112¾, rose to 114¾ on March 6, slipped back to 110½ on March 15, and ended the month at 112¾, its initial sale price. In the railroad list, Atchison Topeka & Santa Fe opened March 1 at 23⅛, sold off March 19 at 21½, and reacted to 23¼ at the close on March 30. Baltimore & Ohio's initial sale on March 1 was at 5⅛; it moved fractionally higher on March 7 to 5⅜, fell back to 4¾ on March 23, and closed the month with improvement at 5⅛. Chesapeake & Ohio opened at 39¼ March 1, declined to 38¾ March 5, rose to 40¾ March 6, and closed fractionally lower March 30 at 40. Delaware & Hudson touched its lowest point March 19 at 16⅜ after opening the month at 19¼; improvement followed, and it closed the month at 18½. New York Central reached its top figure March 6 at 16¾ and its low point of the month March 16 at 14½, closing March 30 at 16½, slightly better than its opening sale at 16¼. Southern Pacific opened March 1 at 12⅞, improved March 6 to 13⅜, and subsequently declined to 12¾ on March 30. Northern Pacific, after opening at 8 on March 1, rose to 8⅜ on March 6, to later drop to 7½ on March 16, and then closed the month at 8⅛, fractionally above its initial sale price at the start of the month. Union Pacific moved up from 93¼ March 5 to 96 March 30, and closed the same day unchanged.

Advancing prices were also the order of the month in the bond market. United States Government bonds set the pace by rising approximately 1½ points to levels only fractionally below the highest prices on record, attained last June. High-grade municipal bonds resumed their advance, as did the best grade corporate issues. The slightly less choice corporate bonds showed a mixed trend, with the public utility section reaching the best prices in recent years, the industrial division advancing to the best levels in three years, and railroad bonds closing somewhat lower. In the intensive studies which the banks are making of their portfolio problems they are frequently abjured by investment experts to sell out their less than prime railroad bonds at the first opportunity. This advice appears to be having its effect on the market, for the Baa railroad bonds in March were about 5½ points under their March, 1939, levels, even though railroad traffic this year has been appreciably higher.

In the following table we indicate the range for the current month on 10 each of the more active foreign, railroad and industrial bonds:

Bonds	*Mar. 1 Opening Price*	*Range During March, 1940* Lowest	Highest	*Mar. 30 Closing Price*
Foreign Governments—				
Argentine 4s Feb. 1972	84¾	84⅜ Mar. 1	87¾ Mar. 7	86⅜
Brazil 6⅛s of 1926 1957	16⅛	16⅛ Mar. 19	18¼ Mar. 8	16⅝
Canada gold 4s 1960	94⅛	93⅜ Mar. 2	97⅛ Mar. 18	96⅛
Cuba 4½s 1977	60¾	60⅜ Mar. 18	61¼ Mar. 28	61¼
Denmark 6s 1942	55	54 Mar. 1	73 Mar. 13	60¼
German 5½s stamped 1965	10	10 Mar. 1	15⅜ Mar. 19	----
Italy 7s 1951	70½	64¾ Mar. 28	70½ Mar. 1	65¼
Japanese 6½s 1954	85	85 Mar. 1	88⅛ Mar. 29	----
Norway 4½s 1965	62	62 Mar. 1	80½ Mar. 13	74⅜
Peru 6s 1960	9⅝	9½ Mar. 4	10¾ Mar. 15	10
Railroads—				
Chic Milw St P & P 5s 1975	6⅝	6½ Mar. 26	7⅞ Mar. 8	7
Chic & North Western 4¾s 1949	3	2½ Mar. 26	3 Mar. 1	2⅝
Delaware & Hudson 4s 1943	58	57 Mar. 26	59¼ Mar. 6	58
Erie 5s series 1930 1975	14⅜	13¾ Mar. 18	16½ Mar. 27	16⅛
Great Northern 4s series G 1946	100¼	99⅛ Mar. 19	101¾ Mar. 30	101⅜
New York Central 4½s 2013	52½	51¼ Mar. 18	53¾ Mar. 11	52⅜
N Y Chicago & St L 4½s 1978	54	53½ Mar. 2	56 Mar. 12	54⅜
Northern Pacific 6s series B 2047	54⅞	53½ Mar. 26	56¼ Mar. 12	54⅜
St Louis San Francisco 4½s 1978	11⅞	11¾ Mar. 1	13¼ Mar. 30	13¼
Southern Ry 4s 1956	57¼	54½ Mar. 25	57½ Mar. 6	57½
Industrials—				
Columbia Gas & Elec 5s 1961	104⅞	104⅜ Mar. 4	105 Mar. 11	104¾
Commonwealth Edison 3½s 1958	127	126¼ Mar. 19	129⅜ Mar. 30	129⅜
Interboro Rapid Transit 5s 1966	74½	73½ Mar. 4	77½ Mar. 11	77
Internat Tel & Tel 5s 1955	43⅞	43⅞ Mar. 1	47⅝ Mar. 13	45⅜
Manhattan Ry 4s 1990	78¼	78¼ Mar. 1	82¼ Mar. 14	82
Portland General Elec 4½s 1960	72¾	70½ Mar. 21	75½ Mar. 30	75½
Postal Teleg & Cable 5s 1953	23⅜	21¾ Mar. 26	25 Mar. 30	24⅝
Third Ave Ry adj 5s 1960	19	18½ Mar. 4	22⅝ Mar. 15	20¼
U S Steel 3¼s 1948	105⅝	105 Mar. 6	106 Mar. 25	----
Youngstown Sheet & Tube 4s '48	108½	106½ Mar. 18	108¾ Mar. 7	108½

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of March	1940	1939	1938	1937
Stock sales—Number of shares	16,270,368	24,563,174	22,995,770	50,346,280
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	110,849,000	139,909,000	126,037,000	266,728,000
Foreign government	21,105,000	33,716,000	28,270,000	30,933,000
United States Government	3,285,000	11,889,000	15,125,000	125,133,000
Total bond sales	135,239,000	185,513,000	169,432,000	422,794,000
Jan. 1 to March 31—				
Stock sales—Number of shares	45,731,788	63,618,847	61,673,795	159,265,706
Bond sales (par value)—	$	$	$	$
Railroad and miscellaneous	330,928,000	368,121,000	351,392,000	763,453,000
Foreign government	60,202,000	71,665,000	69,051,000	117,069,000
United States Government	9,410,000	24,341,000	42,492,000	170,418,000
Total bond sales	400,540,000	464,117,000	462,935,000	1050940000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of March—	1940	1939	1938	1937
Stock sales—Number of shares	4,102,818	4,328,345	4,629,762	13,040,000
Bond sales (par value)—	$	$	$	$
Domestic	24,410,000	44,879,000	28,661,000	48,410,000
Foreign government	179,000	762,000	934,000	1,039,000
Foreign corporate	821,000	924,000	652,000	1,044,000
Total bond sales	25,410,000	46,565,000	30,247,000	50,493,000
Jan. 1 to March 31—				
Stock sales—Number of shares	10,492,512	11,660,265	11,523,051	47,913,631
Bond sales (par value)—	$	$	$	$
Domestic	87,803,000	130,976,000	76,488,000	144,378,000
Foreign government	676,000	1,488,000	2,026,000	4,020,000
Foreign corporate	1,673,000	1,643,000	1,876,000	4,583,000
Total bond sales	90,152,000	134,107,000	80,390,000	152,981,000

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THE MONEY MARKET DURING MARCH

Large gold arrivals combined with the continued scarcity of investment outlets to further accentuate the abundance of idle funds and the resulting extreme easiness in money rates. Excess member bank reserves, after reaching on March 13 a new high of $5,780,000,000, in the following week temporarily receded $190,000,000 due to heavy income tax collections, but during the next week again rose to $5,680,000,000 as the Treasury resumed the disbursement of accumulated tax money, and the inflow of gold continued at a high rate. A feature of the month was the marked enhancement in the values of longer-term Government bonds which had its inception in the Treasury's announcement to omit any cash offering from its March financing program and limit same to the refunding of $738,428,400 of 1½% Treasury notes maturing June 15 with new five-year ¾% notes, whereas an issue of longer maturity had been expected. Adding to the strength of gilt-edge bonds, in general, was the continued dearth of new flotations on the part of private corporate interests. Other Government financing was limited to four weekly bill issues of $100,000,000 each, to replace similar maturities. Gold importations during the four weeks ended March 20 totaled $221,600,000, of which sum $68,800,000 came from Canada, $36,900,000 from Sweden, $24,400,000 from Great Britain, $22,900,000 from Switzerland, $21,600,000 from South Africa, and $10,800,000 from India. Although gold held under earmark for foreign account increased about $215,000,000, the gold stock of the country rose approximately $250,000,000 to a new peak of close to $18,500,000,000. Discount holdings of the 12 Reserve banks fell from $6,679,000 Feb. 28 to $2,090,000 March 27, while total member bank reserves, after declining March 20 to $12,256,250,000 from the previous week's high of $12,438,580,000, again rose to $12,294,002,000 March 27. Average yields on 91-day Treasury bills once more reached the vanishing point during the first week of the month, and bids for the following three weekly issues were at prices slightly above par and at par. Yields on short-term Treasury bonds remained unchanged at 0.41%, while those on long-term bonds declined from 2.33% to 2.22%. On the Stock Exchange the rate for call loans was again quoted at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Mar. 1	1	1	1	Mar. 17		Sunday	
Mar. 2		Saturday		Mar. 18	1	1	1
Mar. 3		Sunday		Mar. 19	1	1	1
Mar. 4	1	1	1	Mar. 20	1	1	1
Mar. 5	1	1	1	Mar. 21	1	1	1
Mar. 6	1	1	1	Mar. 22		Holiday	
Mar. 7	1	1	1	Mar. 23		Saturday	
Mar. 8	1	1	1	Mar. 24		Sunday	
Mar. 9		Saturday		Mar. 25	1	1	1
Mar. 10		Sunday		Mar. 26	1	1	1
Mar. 11	1	1	1	Mar. 27	1	1	1
Mar. 12	1	1	1	Mar. 28	1	1	1
Mar. 13	1	1	1	Mar. 29	1	1	1
Mar. 14	1	1	1	Mar. 30		Saturday	
Mar. 15	1	1	1	Mar. 31		Sunday	
Mar. 16		Saturday					

Time loan rates on security collateral remained at the nominal figures of 1¼% for 90-day loans, and 1½% for loans running 180 days. Although trading in securities during the latter part of the month showed a moderate expansion, this was not reflected in any marked increase of requests for new loans, and transactions, as heretofore, were mostly limited to the renewal of older accommodations.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Mar. 1	1¼	1¼	1¼	1½	1½	1½
Mar. 2			Saturday			
Mar. 3			Sunday			
Mar. 4	1¼	1¼	1¼	1½	1½	1½
Mar. 5	1¼	1¼	1¼	1½	1½	1½
Mar. 6	1¼	1¼	1¼	1½	1½	1½
Mar. 7	1¼	1¼	1¼	1½	1½	1½
Mar. 8	1¼	1¼	1¼	1½	1½	1½
Mar. 9			Saturday			
Mar. 10			Sunday			
Mar. 11	1¼	1¼	1¼	1½	1½	1½
Mar. 12	1¼	1¼	1¼	1½	1½	1½
Mar. 13	1¼	1¼	1¼	1½	1½	1½
Mar. 14	1¼	1¼	1¼	1½	1½	1½
Mar. 15	1¼	1¼	1¼	1½	1½	1½
Mar. 16			Saturday			
Mar. 17			Sunday			
Mar. 18	1¼	1¼	1¼	1½	1½	1½
Mar. 19	1¼	1¼	1¼	1½	1½	1½
Mar. 20	1¼	1¼	1¼	1½	1½	1½
Mar. 21	1¼	1¼	1¼	1½	1½	1½
Mar. 22			Holiday			
Mar. 23			Saturday			
Mar. 24			Sunday			
Mar. 25	1¼	1¼	1¼	1½	1½	1½
Mar. 26	1¼	1¼	1¼	1½	1½	1½
Mar. 27	1¼	1¼	1¼	1½	1½	1½
Mar. 28	1¼	1¼	1¼	1½	1½	1½
Mar. 29	1¼	1¼	1¼	1½	1½	1½
Mar. 30			Saturday			
Mar. 31			Sunday			

While commercial paper offerings showed a slight increase, available supplies continued to fall far short of the active investment demand. Rates for average grade prime four- to six-month paper again ranged from ⅝% to 1%, with the larger portion of transactions consummated at the lower figure, and with especially choice paper again being sold at ⅝%. Under date of March 12 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $226,400,000 of open market commercial paper outstanding at the end of February, compared with $219,400,000 on Jan. 31, 1940, and $195,300,000 at the end of February, 1939.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	Mar. 9	Mar. 16	Mar. 23	Mar. 30
Call loans on Stock Exchange:				
Range for week (mixed & indus. coll.)	1@1	1@1	1@1	1@1
Week's aver. (mixed & indus. coll.)	1	1	1	1
Time loans (mixed & indus. collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1
Good 4 to 6 months	⅝@1	⅝@1	⅝@1	⅝@1

Trading in bankers' acceptances remained dull as the scant supply of bills continued wholly inadequate to satisfy the active demand. Total outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published March 11, were $233,015,000 Feb. 29, compared with $229,230,000 Jan. 31, 1940, and $248,095,000 Feb. 28, 1939. Import bills declined from $100,821,000 Jan. 31 to $95,017,000 Feb. 29, while export bills increased from $38,251,000 to $44,438,000; domestic shipment bills from $7,831,000 to $8,414,000, and bills based on goods stored in or shipped between foreign countries from $22,948,000 to $27,333,000. Bills held by accepting banks amounted to $187,808,000, of which sum own bills comprised $122,849,000 and bills of others $64,959,000. Rates for bankers' acceptances continued to be quoted at ½% bid and 7/16% asked for 30-day, 60-day and 90-day bills; at 9/16% bid and ½% asked for 120-day bills, and at ⅝% bid and 9/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"Owing to continued limitation of supply in the face of an active and largely unsatisfied demand, the bankers' acceptance market continued inactive during March, with rates quoted at previously reported levels. The amount of acceptances outstanding increased slightly in February to $233,000,000, and returned to approximately the level that prevailed in December. The rise of $4,000,000 for the month resulted from increases in outstandings of export bills and bills based on goods stored in or shipped between foreign countries, which exceeded a decrease in import bills outstanding. In comparison with a year ago, the decrease of $15,000,000 was due largely to declines in bills based on foreign stored and shipped goods, and in export bills, partly offset by increases in several other classifications."

PRIME BANKERS' ACCEPTANCES

Mar.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
2				Saturday			
3				Sunday			
4	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
5	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
6	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
7	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
8	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
9				Saturday			
10				Sunday			
11	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
12	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
13	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
14	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
15	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
16				Saturday			
17				Sunday			
18	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
19	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
20	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
21	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
22				Holiday			
23				Saturday			
24				Sunday			
25	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
26	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
27	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
28	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
29	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
30				Saturday			
31				Sunday			

RETURNS OF THE FEDERAL RESERVE BANKS— BROKERS' LOANS IN NEW YORK CITY

The rise in excess reserves of member banks was halted, at least temporarily, in March by a variety of factors, the most important of which was the collection of income taxes at mid-month by the United States Treasury. The several drains on the member bank reserve position were slight larger in aggregate amount than were the additions to

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bank reserves which resulted from the continued rapid rise in the gold stock.

For the four weeks from Feb. 28 to March 27 excess reserves of all member banks declined by $10,000,000 to a total of $5,680,000,000. On March 13, prior to the heavy income tax collections, excess reserves stood at the $5,780,000,000 mark, a new record high. In the succeeding week the volume of excess reserves decreased $190,000,000 as the Treasury built up its balance in the Reserve banks through tax receipts. In the week ended March 27 $90,000,000 of the previous week's loss in excess reserves was repaired. Over this four-week period the Treasury's deposit balance in the Federal Reserve banks was increased by $138,471,000 to a total of $699,877,000.

Payments into the Federal Reserve banks on Treasury account, however, were not the only way in which member banks lost reserves. Non-member deposits and other Federal Reserve accounts were enlarged by $72,000,000, causing a corresponding loss to reserves. The principal factors in this rise in non-member deposits were the $14,229,000 increase in foreign central bank balances and that of $49,440,000 in other deposits. Other factors making for a reduction in bank reserves were the $8,000,000 increase in Treasury cash, the $32,000,000 expansion in currency circulation, and the $27,000,000 reduction in Federal Reserve credit.

These losses by member banks of reserve balances were substantially reduced by the further rise of $247,000,000 in the gold stock to a new record high of $18,413,000 on March 27. Treasury deposits of gold certificates with the Federal Reserve banks in this four-week period amounted to $253,997,000, and on the last statement day in March the regional banks held $16,047,618,000 of these gold certificates, marking the first time that their holdings had ever been above the $16,000,000,000 level. Banks gained reserves, too, through the $10,000,000 rise in Treasury currency.

As for the $27,000,000 decrease in Federal Reserve credit in use, the principal factor was the shrinkage of $21,000,000 in other Reserve Bank credit, that is, the float. Contributing also to this result were the $2,000,000 decline in the Federal Reserve banks' holdings of Government securities and the $4,589,000 decrease in bills discounted. The reduction in the regional banks' Government securities portfolio was of special interest because it marked the first time since January that the Federal Reserve authorities countered an advancing tendency in the Government securities market by sales out of the System's holdings. These sales were entirely of bonds, causing the amount of bonds in the portfolio to decline to $1,342,045,000. The System's investment in Treasury notes was unchanged at $1,133,225,000. The decline of $4,589,000 in bills discounted for member banks was of interest because it meant that the Federal Reserve banks lost more than two-thirds of their eligible paper, as bills discounted fell from $6,679,000 on Feb. 28 to $2,090,000 on March 27.

Indications were that the accumulation of funds in the Federal Reserve banks in non-member accounts which led to the shrinkage in member bank excess reserves would not long persist. The decision of the Treasury to restrict sales of United States savings bonds to individuals means that sales of these obligations will decline. Thus it is probable that the Treasury's balance in the Reserve banks will be reduced, and the Treasury's loss will be the member banks' gain. The growth in the gold stock also promises a further expansion in bank reserves.

For the reporting banks, March was a month of increasing loans and investments. The reporting New York City banks made $37,000,000 net more loans in the four weeks to March 27 and they found employment for $160,000,000 more of their funds in investments. Loans to commerce, industry and agriculture showed the first signs of seasonal increase by rising $28,000,000 net to a total of $1,679,000,000. They placed more money on loan against securities, as noted below. The fairly sharp rise in their investments was explained primarily by their subscriptions to the notes offered by the Treasury in exchange for the notes maturing on June 15. The New York City banks bought the maturing notes in substantial amounts from other holders and turned the obligations in for the new notes. Their holdings of Treasury bills decreased $27,000,000 and their investment in Government-guaranteed securities declined $19,000,000, but they acquired $112,000,000 net more Treasury notes, $51,000,000 more Treasury bonds, and $43,000,000 more other securities. Demand deposits—adjusted of the New York banks increased $51,000,000 to a new record high of $9,037,000,000 and their time deposits were $48,000,000 higher.

Loans and investments of the weekly reporting banks in 101 cities increased $187,000,000 to a total of $23,398,000,000 in the four weeks from Feb. 21 to March 20, with loans up $75,000,000 and investments up $112,000,000. Loans to commerce, industry and agriculture increased $63,000,000. Among the investments, only Government-guaranteed issues declined. Compared with the $56,000,000 decrease in Government-guaranteed issues, Treasury bills increased $22,000,000, Treasury notes $53,000,000, Treasury bonds $36,000,000, and other securities $57,000,000. Demand deposits—adjusted declined $5,000,000 to a total of $19,251,000,000. Reporting New York City bank loans to brokers and dealers in securities—the so-called brokers' loans—increased $10,000,000 to a total of $467,000,000 on March 27, and other loans for purchasing or carrying securities increased $4,000,000 to a total of $164,000,000. Street loans, as compiled by the New York Stock Exchange, increased $14,339,083 during March to $569,813,430 March 30 from $555,474,347. A year ago, on March 31, 1939, these loans outstanding amounted to $654,855,671.

COURSE OF STERLING EXCHANGE IN MARCH

In March sterling exchange underwent a serious reaction in the outside or free markets. In New York rates touched the lowest level since April, 1933.

Pressure on the pound became apparent in the first week of the month upon rumors that the London authorities planned to issue regulations curtailing the volume of sterling available in the open market. Reasonably firm rates prevailed at the end of February, with sterling around $3.94¾@$3.96½ for cable transfers.

Early in March sterling moved irregularly lower, following rumors of impending changes in London policies. On March 9 London announced that new regulations would become effective as of March 25. Thereupon the pound suffered a sharp decline, which became precipitous on March 25, 26 and 27.

The new exchange restrictions were evidently designed to build up foreign balances for war purposes. According to the new regulations exports from the United Kingdom of rubber, tin ore and concentrates, and smelted tin, jute and jute manufactures, whisky and fur to certain specified countries must be paid for with one of five designated currencies (United States dollars, belgas, guilders, Netherlands East Indies guilders, or Swiss francs), or in sterling purchased after Sept. 3, 1939, at the official rate with one of these five currencies.

Besides shipments to the United States, the Philippine Islands, and all territories under the sovereignty of the United States, shipments to the following destinations were also affected by the new measure: Latin America with the exception of Argentina, Uruguay and British and French colonies; Belgium and Belgian colonies; The Netherlands and Netherlands East Indies; and Switzerland.

The net effect of the regulations was to remove from the market the major part of the former sterling demand, which had been light for several months prior to March 9 owing to the dwindling of foreign exchange operations after the outbreak of the war in September.

The Easter holiday season interrupted financial transactions generally in European markets. When operations were resumed sterling experienced a severe decline in the free market. Cable transfers sold on March 27 at an extreme low of $3.44¾, a decline of 58¾c. from the official London sterling selling quotation of $4.03½. The extent of the decline and fluctuations in the pound during the month are illustrated by the following table:

RANGE OF STERLING IN NEW YORK

Week Ended—	*Bankers' Sight*	*Cable Transfers*
March 1	$3.92⅛@$3.95½	$3.92¼@$3.95¼
March 8	3.88⅝@ 3.94	3.88¼@ 3.94¼
March 15	3.69¾@ 3.89¾	3.69¾@ 3.90
March 22	3.70½@ 3.77¼	3.70¾@ 3.77¾
March 29	3.44½@ 3.72¾	3.44¾@ 3.72⅛

The range for cable transfers in March was between $3.44¾ and $3.94¼. The high for sterling of $3.94¼ was reached on March 7 and the low of $3.44¾ on March 27.

The severity of the break in sterling is indicated by the fact that on Feb. 25, 1939, the pound registered a high for the month of $4.69½, and on Sept. 15, 1939, soon after the outbreak of the war, the low was $3.73. In February of this year cable transfers ranged between $3.92¾ and $3.99⅜.

The decline of the pound during March attracted the attention of Washington, and on March 27 Administration officials indicated that employment of currency depreciation practices outlawed by the tripartite monetary agreement and by the reciprocal trade agreements to stimulate export trade of belligerents with the United States would not be tolerated. However, it has become increasingly apparent since September that such agreements have ceased to have practical effect. Since the beginning of the year not less than 80 of the world's commercial international ports have worked under numerous constantly changing exchange restrictions and under import and export regulations in various degrees adverse to international trade.

As was to be expected, the French franc, which is officially linked to the pound, registered correspondingly sharp declines in the New York market, falling to a low of 1.95⅜c. on March 27. The drop in the franc merely reflected the break in sterling.

On March 27 the unit went below its historic low of 1.96c. recorded in New York on July 20, 1926, at the height

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of the post-war French inflation. The 1926 quotation, however, was in gold dollars, while the March low was expressed in 59.06c. paper dollars. The March 27 low of 1.95⅜c. was equivalent to approximately 1.17c. in terms of the former gold dollar. The value of the franc in terms of gold is therefore still lower than at the period of post-war inflation.

On March 5 Sir John Simon, Chancellor of the Exchequer, announced in the House of Commons that Great Britain's first big war loan would be issued on March 12. The loan was for £300,000,000 at 3% and was issued at par to run for from 15 to 19 years, with the right reserved by the Treasury to redeem the bonds at par on or after Oct. 15, 1955.

Subscription lists were closed on March 13 and the issue was well oversubscribed on that date. Ten per cent of the loan was made payable on application and the balance on April 15.

The offering was made to the public by two methods. The first method was the issuance by the Bank of England of minimum subscription units of £100. To appeal to small investors smaller amounts were offered through prospectuses by the Postmaster General and by the National Debt Commissioners on behalf of the Trustee Savings Bank. In these cases the minimum subscription was made as low as £10, although no application for this type was permitted to exceed £1,000.

It was indicated that further large loans would be launched later in the year. The Exchequer's revised budget presented in September estimated Government expenditures at £1,933,000,000, against which revenue, including new taxes, amounted to £995,000,000, leaving £938,000,000 to be borrowed. It was shown that in the 1940-41 fiscal year there would be a full year's war expenditure at an accelerated rate, which would increase the amount to be borrowed in the coming fiscal year.

The Bank of England statement for the week ended March 27 showed gold holdings for routine purposes of £1,298,172. The gold holdings of the Bank were transferred on Sept. 6 to the custody of the Exchange Equalization Fund. The Bank's note circulation on March 27 stood at £543,106,000. Note circulation reported on Dec. 27, 1939, of £544,615,983 was the highest in the Bank's history.

In commenting on the foreign exchange situation during March the Federal Reserve Bank of New York said in its "Monthly Review" for April 1:

"Largely as the result of the announcement on March 9 of new British exchange regulations, which became operative on March 25 and had the effect of curtailing materially the commercial demand for the pound sterling in the outside, or free, markets, New York rates for the pound sterling underwent during March the most pronounced reaction since the outbreak of the European war and touched the lowest levels since April, 1933. The French franc dropped proportionately.

"According to the new regulations exports from the United Kingdom of rubber, tin ore and concentrates and smelted tin, jute and jute manufactures, whisky, and fur skins to certain specified countries, including the United States, must be paid for either with one of five designated currencies (United States dollars, belgas, guilders, Netherlands East Indies guilders, or Swiss francs) or in sterling purchased after Sept. 3, 1939, at the official rate with one of these five currencies. Besides shipments to the United States, the Philippine Islands, and all territories under the sovereignty of the United States, shipments to the following destinations are also affected by the new measure: Latin America, with the exception of Argentina, Uruguay, and British and French colonies; Belgium and Belgian colonies; the Netherlands, and the Netherlands East Indies; and Switzerland. Australia imposed virtually similar restrictions on all exports to these countries.

"Because of market rumors of the impending change in the British exchange control, free rates in New York for the Allied currencies began to be affected even prior to the actual announcement. After ending February at $3.92⅜, the unofficial quotation for the pound sterling moved irregularly lower during the first part of March, accompanying foreign liquidation of sterling balances, and by March 8 sterling had reached $3.89⅝. Following the publication on March 9 of the new regulations, the depreciation of the free rate for the pound was greatly accentuated in an active and extremely erratic market. After declining sharply to $3.69¾ on March 15, quotations firmed temporarily to $3.77½ on March 18, but then turned downward again, breaking 15c. in the trading on March 26 and an additional 8¾c. on March 27, to reach a new seven-year low of $3.44¾ during the day. This rate was 47⅝c. below the level prevailing at the end of February and was about 14% below the official rate in London. On March 28, however, the free rate had recovered to $3.60.

"The French franc seemed to have been little affected by the resignation of the French Cabinet under Premier Daladier and the formation of a new Cabinet under former Finance Minister Reynaud. After closing the preceding month at $0.0222½, the franc declined, along with the pound, to reach a new low of $0.0196 on March 27, following which the rate firmed to $0.0204. The free rate for the French currency bears about the same relationship to the official rate as does the free rate for sterling. Among the currencies of the other belligerent countries, the Canadian dollar showed considerable weakness in this market during the past month, reaching on March 12 a maximum discount of 20% from its parity with the United States dollar, and ending the month at a discount of about 18%. New York dealings in this currency continued small, with the result that rates were particularly sensitive to changes in supply, and in the demand, which reportedly was almost totally lacking on many days.

"The belga rate improved during the month from $0.1687 to as high as $0.1708, while the other leading European neutral currencies—the guilder and the Swiss franc—held near $0.5310 and $0.2242½, respectively. The Cuban peso showed a weaker tendency, being quoted at a discount of about 12% at the end of March, as against about 8% at the end of February."

Details of the gold movement at the Port of New York during March were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for April 1:

"Imports of gold into the United States during March were considerably heavier than in January and February, and apparently in about the same large volume as in December. During the past month the amount of gold held under earmark for foreign account at the Federal Reserve Bank of New York increased about $215,000,000, following a reduction of $77,000,000 in the two preceding months, with the result that the total so held rose to about $1,300,000,000, thus reattaining the peak of last July. The gold stock of the United States increased about $250,000,000 during March, as compared with the maximum monthly addition for the war period of about $285,000,000 which occurred in September, December and January.

"Gold imports into the United States during the four weeks ended March 20, as reported by the Department of Commerce, totaled $221,600,000, of which $68,800,000 came from Canada, $36,900,000 from Sweden, $24,400,000 from the United Kingdom, $22,900,000 from Switzerland, $21,600,000 from the Union of South Africa, $10,800,000 from India, $5,800,000 from Japan, $5,500,000 from Italy, $4,100,000 from Australia, $4,000,000 from the Philippines, $3,700,000 from the Netherlands, $3,300,000 from Mexico, $2,900,000 from Hungary, and $2,900,000 from Hongkong."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The record decline in quotations for the French franc in the New York market which occurred toward the end of March is outlined above in the review of sterling exchange. On Feb. 28 a new decree became law which brought France and Great Britain into closer economic accord. Except in those cases in which licenses and quotas were already in force before September, British imports into France and French imports into Great Britain under the new regulations were made free from the mass of formalities impeding them. This freedom of commercial intercourse was extended to the colonies of both countries, and according to the contemplated plan might ultimately include certain British Dominions.

As a consequence of the decree a French national desiring to import British goods is no longer required to receive permission from his government, but automatically receives the necessary sterling from one of the authorized banks, which guarantees the transaction as genuinely commercial. The new plan operates in the same manner with respect to British importers of French goods.

The most significant development in the French situation was the decree signed by the President of France on Feb. 29 effecting a new convention with the Bank of France for the revalorization of French gold stocks at the then international value of the franc and thus compensating for the non-interest-bearing advances that the Bank had made for the conduct of the war.

According to official advices from Paris, revalorization of the Bank's gold would not affect the exchange value of the franc in the slightest degree. Financial observers confirm the opinion owing to the harmonious working of the financial agreement existing between London and Paris.

The gold reserves listed in the Bank's statements previous to the revalorization were computed on the basis of the old francs, whose value had declined in the open market and were only supported by the fixed rate established for the franc by the London authorities. This valuation of the gold reserves was presumably based on a franc having a dollar parity of approximately 2.653c. as of Nov. 12, 1938.

After that date until the outbreak of the war in September the franc in terms of the dollar averaged 2.65¼c., or slightly better. This compares with the mean price on March 4 of 2.21¾c. and with the range reported on March 27 in New York of 1.95⅜c. to 2.01¾c.

With reference to the revalorization of the gold stock of the Bank of France, it should be pointed out that the Bank of France statement for the week ended Feb. 29, before the effects of revalorization were reflected, showed total loans and temporary advances to the French Treasury of 40,522,990,139 francs, a new high record. The same statement showed note circulation at a new high of 156,150,000,000 francs. Thus the note circulation, the highest

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in the Bank's history, in terms of devalued francs (as of Nov. 12, 1938, approximate par 2.65c.) had increased approximately 42,000,000,000 francs in one year.

The effect of the revalorization decree of Feb. 29 was reflected in the statement of the Bank of France for the week ended March 7. The principal result recorded was a net reduction of 12,662,422,642 francs in the Bank's bullion holdings. Pursuant to the decree, the Bank's gold was revalued at 23.34 milligrams gold, 0.9 fine, per franc, compared with 27.5 milligrams since Nov. 13, 1938.

On the basis of the 97,275,013,697 francs gold holdings reported in the statement of the Bank as of Feb. 29, the last statement showing gold at the old rate, the "profit" resulting from the change in valuation amounted to 17,340,362,338 francs. This sum, together with sufficient additional funds taken from the stabilization fund, was used to pay the entire 20,472,990,139 franc debt of the State to the Bank of France under the convention of Nov. 12, 1938.

This left outstanding only the advances to the State made under the convention of Sept. 1, 1939. Allowing for changes up to March 7, the net reduction in advances amounted to 20,173,000,000 francs. Following the decree of Feb. 29, the Bank was authorized to advance a total of 45,000,000,000 francs to the State. Offsetting the increase in the value of gold holdings resulting from the devaluation was the sale of 30,000,000,000 francs gold to the Treasury, paid for with armament bonds which the Bank was authorized to sell to the public. Hence the Bank's bullion holdings as of March 7 decreased 12,662,422,642 francs to 84,612,591,055 francs, compared with 87,265,942,141 francs a year earlier.

On March 20 Premier Daladier resigned and was almost immediately succeeded by M. Paul Reynaud. The resignation of the Daladier Cabinet had no effect upon the French unit, owing to the official relation existing between the franc and the pound. All fluctuations in the franc throughout the month, as since the beginning of the war, were practically confined to a reflection of the action of sterling.

The Bank of France statement for March 21 showed total gold holdings of 84,613,667,810 francs and note circulation of 154,943,000,000 francs. Note circulation reported on March 7 of 156,135,000,000 francs was the highest in the Bank's history. The total increased between Aug. 24, 1939, and March 7, 1940, by 33,016,000,000 francs.

Paris cable transfers sold in the New York market on March 1 at 2.22½@2.23¼, and on March 30 at 1.99⅞@2.00¾.

Belgian currency was firm in the New York market, showing exceptional firmness as the month advanced. Belgian cable transfers sold on March 1 at 16.89@16.91½, and on March 30 at 17.07@17.08½.

German marks were not quoted in either London or New York during March, although there were occasional quotations for the mark in New York at around 40.20 for the so-called free or gold mark.

Italian lire were held steady throughout the month by the control at Rome. The rate for commercial lire in New York did not deviate from 5.05c. per lira. The rate had been unchanged since about the end of September, when it was gradually lowered from about 5.26c.

Rumanian exchange has at all times had only a minor market in New York, and the quotation for the leu has long been nominal around 0.73½. On March 2 the Rumanian Minister of Foreign Trade issued three decree laws changing regulations with respect to exports, imports, and the currency exchange system. One decree stated that the premium which will be paid by the Rumanian National Bank will be increased by 50% on the legal parity plus the present premium of 38%. This premium will be paid only for currencies which are freely convertible into other currencies. To conform to the new regulations the official rate for the dollar was calculated at 211.65 lei instead of 141.10 lei. This action in effect amounted to a devaluation of the unit. On March 1 the leu closed in New York at 0.73½ (nominal). Thereafter the rate declined sharply to close at 0.50 (nominal) on March 30.

The Finnish markka, which declined steadily during the Soviet-Finnish hostilities, recovered as a result of the termination of the undeclared war. The unit, which for long had ranged between 1.75 and 1.80, closed nominally on March 8 at 1.45. Following the conclusion of peace arrangements shortly thereafter, the markka moved up to 1.80 and on March 30 closed at 1.90.

Exchange on the countries neutral during the war of 1914-18 was steady throughout March. Guilder cable transfers sold on March 1 at 53.10½@53.13, and on March 30 at 53.09@53.11. Swiss cable transfers sold at 22.42@22.43 on March 1, and at 22.42@22.43 on March 30. Cable transfers on Sweden sold at 23.81½@23.84½ on March 1, and at 23.82@23.84½ on March 30.

Exchange on the South American countries continued restricted and steady throughout March, as in February. These currencies were largely dominated by the attitude of the London official control. The Argentine official rate for the peso was quoted at 29.77 on March 1 and at 29.77 on March 30. The unofficial or free market was 23.45@23.50 on March 1 and at 23.25@23.30 on March 30. Brazilian milreis were quoted at 5.03@5.15 on March 1, and at 5.03@5.15 on March 30.

Exchange on the Far Eastern countries presented no new features of importance in March. These units were in general under the influence of the London official exchange control. The London price for silver was 20 3/16d. on March 1 and 20 7/16d. on March 30. The Hongkong dollar was 24.38@24.42 on March 1 and 21.82@22.00 on March 30. The Shanghai dollar was 6.69@6.80 on March 1 and 6.00@6.15 on March 30. Yen checks were 23.44@23.47 on March 1 and 23.44@23.50 on March 30.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

March	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Commercial Bills: Documents for Payment 60 Days	Commercial Bills: Seven Day Grain
1	3.92⅛ a3.93⅛	3.92⅜ a3.93⅜	3.92 a3.93⅛	3.90¼ a3.91	3.89½ a3.90⅜	3.89 a3.90⅛	3.91⅛ a3.91⅜
2	3.92⅛ a3.92½	3.92⅜ a3.93⅜	3.91⅞ a3.92⅛	3.90¼ a3.90⅝	3.89½ a3.90⅜	3.89 a3.90⅛	3.91⅛ a3.91⅜
3							
4	3.90¼ a3.91¼	3.88⅞ a3.90¼	3.88⅛ a3.89⅛	3.87½ a3.88½	3.86½ a3.87½	3.86⅛ a3.87⅛	3.88⅛ a3.88⅜
5	3.89⅜ a3.91¼	3.88⅛ a3.90¼	3.87½ a3.89⅛	3.86½ a3.88⅛	3.85½ a3.87⅛	3.85⅛ a3.86⅛	3.87⅛ a3.87⅜
6	3.89⅛ a3.92	3.88⅛ a3.90⅜	3.87½ a3.89⅛	3.86½ a3.88⅛	3.85½ a3.87⅛	3.85⅛ a3.86⅛	3.87⅛ a3.87⅜
7	3.91⅛ a3.93	3.90 a3.93¼	3.89¼ a3.90⅜	3.88½ a3.89⅝	3.87½ a3.88⅝	3.87⅛ a3.88⅛	3.89⅛ a3.89⅜
8	3.88⅛ a3.93	3.88⅝ a3.90⅜	3.87½ a3.89⅛	3.86½ a3.88⅛	3.85½ a3.87⅛	3.85⅛ a3.86⅛	3.87⅛ a3.87⅜
9	3.86⅛ a3.89¼	3.86¼ a3.90	3.85¼ a3.87¼	3.84½ a3.87⅛	3.83½ a3.86⅛	3.83⅛ a3.84⅛	3.85⅛ a3.85⅜
10							
11	3.83¾ a3.87¼	3.86 a3.87½	3.85 a3.86¼	3.84 a3.85	3.83 a3.85	3.83 a3.84	3.85 a3.85⅜
12	3.76¾ a3.85¼	3.77 a3.85½	3.76¼ a3.85	3.75½ a3.82½	3.74½ a3.82½	3.74 a3.82½	3.76¼ a3.76⅜
13	3.70¼ a3.78	3.72 a3.78¼	3.74 a3.76¼	3.73½ a3.74½	3.73 a3.74½	3.73 a3.74½	3.74 a3.74⅜
14	3.71¼ a3.75¾	3.72 a3.76	3.70⅝ a3.74	3.69⅝ a3.73¼	3.69 a3.73¼	3.68⅝ a3.73¼	3.70⅝ a3.71⅛
15	3.69⅜ a3.71	3.69⅝ a3.71¼	3.70⅛ a3.71¼	3.69⅛ a3.71¼	3.68⅝ a3.71¼	3.68⅛ a3.71¼	3.70⅛ a3.70⅜
16			SUNDAY	SUNDAY	SUNDAY	SUNDAY	SUNDAY
17	3.71 a3.73¼	3.71⅛ a3.74⅛	3.72⅛ a3.74	3.71⅛ a3.74	3.71 a3.74	3.70⅞ a3.74	3.72⅛ a3.72⅜
18	3.75 a3.76¼	3.75⅛ a3.76⅝	3.74 a3.75¼	3.73⅝ a3.75¼	3.73⅛ a3.75¼	3.73 a3.75¼	3.74 a3.74⅜
19	3.71¼ a3.73¼	3.71⅛ a3.74	3.70⅛ a3.71¼	3.69¼ a3.71¼	3.68¾ a3.71¼	3.68⅛ a3.71¼	3.70⅛ a3.70⅜
20	3.70¼ a3.72¼	3.70⅛ a3.72¼	3.71¼ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.71¼ a3.71⅜
21	3.72⅛ a3.73¼	3.72⅝ a3.73¼	3.71¼ a3.73¼	3.70⅝ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.71¼ a3.71⅜
22	3.70¼ a3.72¼	3.70⅛ a3.72¼	3.71¼ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.71¼ a3.71⅜
23	3.72⅛ a3.73¼	3.72⅝ a3.73¼	3.71¼ a3.73¼	3.70⅝ a3.73¼	3.70¼ a3.73¼	3.70¼ a3.73¼	3.71¼ a3.71⅜
24							
25	3.68 a3.71¼	3.68¼ a3.71¼	3.67⅝ a3.71¼	3.65⅝ a3.68⅝	3.65⅛ a3.68⅝	3.65⅛ a3.68⅝	3.67⅛ a3.67⅜
26	3.51¾ a3.64¼	3.52 a3.64¼	3.52¼ a3.64¼	3.49¼ a3.63¼	3.49¼ a3.63¼	3.49¼ a3.63¼	3.52¼ a3.52⅜
27	3.44⅛ a3.56¾	3.44⅜ a3.56¾	3.48¾ a3.56¾	3.42½ a3.53¼	3.42 a3.53¼	3.42 a3.53¼	3.48¾ a3.49
28	3.50¼ a3.61	3.50½ a3.61¼	3.52¼ a3.61¼	3.47¾ a3.58¼	3.47⅜ a3.58¼	3.47⅜ a3.58¼	3.52¼ a3.52⅜
29	3.52 a3.59¼	3.52½ a3.59¼	3.52¼ a3.59¼	3.49¼ a3.56¾	3.49⅛ a3.56¾	3.49⅛ a3.56¾	3.52¼ a3.52⅜
30	3.51⅛ a3.53¼	3.51⅛ a3.54¼	3.52¼ a3.54¼	3.49¼ a3.52	3.49¼ a3.52	3.49¼ a3.52	3.52¼ a3.52⅜
31				SUNDAY	SUNDAY	SUNDAY	SUNDAY

DAILY RATES OF FOREIGN EXCHANGE

	France *Franc*		Switzerland *Franc*		Portugal *Escudo*
	Checks	*Cables*	*Checks*	*Cables*	*Checks*
Mar. 1	2.22¼a2.23	2.22½a2.22¼	22.41½a.42½	22.42 a22.43	3.61½a3.68
Mar. 2	2.22½a2.22¾	2.22¾a2.23	22.41½a.42½	22.42 a22.43	3.62¾a3.68
Mar. 3			SUNDAY		
Mar. 4	2.21¼a2.21⅞	2.21½a2.22⅛	22.41½a.42½	22.42 a22.43	3.61¼a3.67
Mar. 5	2.20⅛a2.21	2.20½a2.21⅜	22.41½a.42½	22.42 a22.43	3.61 a3.66
Mar. 6	2.20½a2.21⅞	2.20¾a2.22⅛	22.41½a.42½	22.42 a22.43	3.59½a3.67
Mar. 7	2.21¼a2.23	2.21½a2.23½	22.41a22.42½	22.41½a22.43	3.60⅝a3.67
Mar. 8	2.21⅜a2.22¾	2.21¼a2.23	22.41½a.42½	22.42 a22.43	3.60 a3.67
Mar. 9	2.19⅛a2.21	2.19¼a2.21¼	22.41a22.42½	22.41½a22.43	3.60 a3 65
Mar. 10			SUNDAY		
Mar. 11	2.18¾a2.19½	2.19 a2.20	22.41½a.42½	22.42 a22.43	3.59½a3.64
Mar. 12	2.13¾a2.18¾	2.14 a2.19	22.41½a.42½	22.42 a22.43	3.58⅝a3.61
Mar. 13	2.09¾a2.13¾	2.10 a2.14	22.40a22.42½	22.40½a22.43	3.53¼a3.55
Mar. 14	2.10½a2.12¾	2.10¾a2.13	22.41a22.42½	22.41½a22.43	3.46¼a3.51
Mar. 15	2.09¼a2.10¼	2.09½a2.10⅝	22.41a22.42½	22.41½a22.43	3.43¼a3.52
Mar. 16	2.10¼a2.11½	2.10¾a2.12	22.41½a.42½	22.42 a22.43	3.44¾a3.52
Mar. 17			SUNDAY		
Mar. 18	2.11¾a2.13¾	2.12 a2.14⅛	22.41a22.42½	22.41½a22.43	3.45 a3.55
Mar. 19	2.12¼a2.13¼	2.12½a2.13½	22.41½a.42½	22.42 a22.43	3.45 a3.53
Mar. 20	2.09¾a2.11¾	2.10 a2.12	22.41a22.42½	22.41½a22.43	3.43¾a3.50
Mar. 21	2.09¾a2.11	2.10 a2.11¼	22.41½a.42½	22.42 a22.43	3.44½a3.50
Mar. 22	2.10½a2.11¼	2.10¾a2.11½	22.41½a.42½	22.42 a22.43	3.44½a3.50
Mar. 23	2.10¼a2.11¼	2.10⅜a2.11½	22.41a22.42½	22.41½a22.43	3.46 a3.50
Mar. 24			SUNDAY		
Mar. 25	2.08⅝a2.10½	2.08¾a2.10⅜	22.41½a.42½	22.42a22.43	3.44¼a3.48
Mar. 26	1.99⅜a2.06½	2.00 a2.06¾	22.41½a.42½	22.42a22.43	3.43 a3.43½
Mar. 27	1.95⅛a2.01½	1.95⅝a2.01¾	22.41½a.42½	22.42a22.43	3.38 a3.44
Mar. 28	1.98 a2.04¾	1.98¼a2.05	22.41½a.42½	22.42a22.43	3.37¼a3.45
Mar. 29	1.99½a2.03½	1.99¾a2.03¾	22.41½a22.43	22.42a22.43½	3.37½a3.39
Mar. 30	1.99⅝a2.00½	1.99⅞a2.00¾	22.41½a.42½	22.42a22.43	3.35 a3.39
Mar. 31			SUNDAY		

	Germany *Reichsmark*		Belgium *Belga*		Hungary *Pengo*
	Checks	*Cables*	*Checks*	*Cables*	*Checks*
Mar. 1		40.11½a40.25	16.88½a16.91	16.89a16.91½	17.59½a18.00
Mar. 2		40.11½a40.25	16.89½a16.91	16.90a16.91½	17.59 a18.00
Mar. 3			SUNDAY		
Mar. 4		40.11 a40.25	16.89 a16.92	16.89½a.92½	17.59½a18.00
Mar. 5		40.11 a40.25	16.89a16.90½	16.89½a16.91	17.59½a18.00
Mar. 6		40.11½a40.25	16.89 a16.92	16.88½a.92½	17.59½a18.00
Mar. 7		40.11½a40.25	16.91½a.93½	16.92 a16.94	17.59½a18.00
Mar. 8		40.11½a40.25	16.94½a16.97	16.95 a16.98	17.59½a18.00
Mar. 9		40.11½a40.25	16.94a16.96½	16.94½a16.97	17.59½a18.00
Mar. 10			SUNDAY		
Mar. 11		40.11½a40.25	16.97 a17.02	16.97½a17.03	17.59½a18.00
Mar. 12		40.11½a40.25	16.96½a16.99	16.97a16.99½	17.59½a18.00
Mar. 13	No Rates	40.11½a40.25	16.92 a16.96	16.92½a.96½	17.59½a18.00
Mar. 14	Available	40.11½a40.25	16.96 a16.99	16.96½a17.00	17.59½a18.00
Mar. 15		40.11½a40.25	16.98 a17.01	16.98½a17.02	17.59½a18.00
Mar. 16		40.11½a40.25	16.98 a16.99	16.98½a.99½	17.59½a18.00
Mar. 17			SUNDAY		
Mar. 18		40.11½a40.25	16.99½a.02½	17.00 a17.03	17.59½a18.00
Mar. 19		40.11½a40.25	17.00a17.02½	17.00½a17.03	17.59½a18.00
Mar. 20		40.07 a40.25	17.02a17.04½	17.03 a17.05	17.59½a18.00
Mar. 21		40.14 a40.25	17.02a17.03½	17.02½a17.04	17.59½a18.00
Mar. 22		40.11½a40.25	17.02 a17.04	17.02½a.04½	17.58½a18.00
Mar. 23		40.11½a40.25	17.01½a17.03	17.02a17.03½	17.59 a18.00
Mar. 24			SUNDAY		
Mar. 25		40.11½a40.25	17.02½a17.04	17.03a17.04½	17.58½a18.00
Mar. 26		40.12½a40.25	17.00a17.02½	17.00½a17.03	17.59½a18.00
Mar. 27		40.10a40.25	17.04a17.08	17.04½a.08½	17.59½a18.00
Mar. 28		40.11½a40.25	17.06½a17.09	17.07a17.09½	17.59½a18.00
Mar. 29		40.11½a40.25	17.06½a17.09	17.07a17.09½	17.59½a18.00
Mar. 30		40.11½a40.25	17.06½a17.08	17.07a17.08½	17.59½a18.00
Mar. 31			SUNDAY		

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DAILY RATES OF FOREIGN EXCHANGE (Concluded)

	Netherlands Guilder		Denmark Krone		Poland Zloty
	Checks	Cables	Checks	Cables	Checks
Mar. 1	53.10a53.12½	53.10½a53.13	19.30½a19.33	19.31a19.33½	
Mar. 2	53.10½a53.12	53.11a53.13	19.30½a19.33	19.31a19.33½	
Mar. 3			SUNDAY		
Mar. 4	53.12½a53.15	53.13a53.15½	19.31a19.33	19.31½a.33½	
Mar. 5	53.12a53.14	53.12½a53.15	19.31a19.32½	19.31½a19.33	
Mar. 6	53.12½a.15½	53.13a53.16	19.31a19.33	19.31½a.33½	
Mar. 7	53.11½a53.13	53.12a53.14	19.31a19.33	19.31½a.33½	
Mar. 8	53.12a53.14	53.12½a.14½	19.31a19.33	19.31½a.33½	
Mar. 9	53.09a53.11½	53.09½a53.12	19.30½a19.33	19.31a19.33½	
Mar. 10			SUNDAY		
Mar. 11	53.09a53.11	53.09½a53.12	19.31a19.32½	19.31½a19.33	
Mar. 12	53.10a53.14	53.11a53.15	19.31a19.33	19.31½a.33½	
Mar. 13	53.11a53.13½	53.11½a53.14	19.31a19.33	19.31½a.33½	No rates
Mar. 14	53.10a53.12½	53.10½a53.13	19.31a19.32½	19.31½a19.33	available
Mar. 15	53.09½a53.11	53.10a53.11½	19.31a19.32½	19.31½a19.33	
Mar. 16	53.09½a53.11	53.10a53.11½	19.31a19.32½	19.31½a19.33	
Mar. 17			SUNDAY		
Mar. 18	53.09a53.11½	53.09½a53.12	19.31a19.32½	19.31½a19.33	
Mar. 19	53.09a53.10½	53.09½a53.11	19.31a19.32½	19.31½a19.33	
Mar. 20	53.08a53.09½	53.08½a53.10	19.31a19.32½	19.31½a19.33	
Mar. 21	53.08a53.10	53.08½a.10½	19.31a19.32½	19.31½a19.33	
Mar. 22	53.09a53.10	53.09½a.10½	19.31a19.32½	19.31½a19.33	
Mar. 23	53.08½a.10½	53.09a53.11	19.31a19.33	19.31½a.33½	
Mar. 24			SUNDAY		
Mar. 25	53.09½a.11½	53.10a53.12	19.31a19.32½	19.31½a19.33	
Mar. 26	53.08½a.10½	53.09a53.11	19.31a19.32½	19.31½a19.33	
Mar. 27	53.08½a.10½	53.09a53.11	19.30½a.32½	19.31a19.33	
Mar. 28	53.09½a.12½	53.10a53.13	19.30½a.32½	19.31a19.33	
Mar. 29	53.08½a.10½	53.09a53.11	19.30½a.32½	19.31a19.33	
Mar. 30	53.08½a.10½	53.09a53.11	19.30½a.32½	19.31a19.33	
Mar. 31			SUNDAY		

	Sweden Krona		Norway Krone		Finland Markka
	Checks	Cables	Checks	Cables	Checks
Mar. 1	23.81a23.84	23.81½a.84½	22.71a22.73	22.71½a.73½	1.58⅜a1.75
Mar. 2	23.81a23.84	23.81½a23.84	22.71a22.73	22.71½a.73½	1.58⅜a1.75
Mar. 3			SUNDAY		
Mar. 4	23.81a23.83	23.81½a23.84	22.71a22.73	22.71½a.73½	1.58⅜a1.70
Mar. 5	23.81a23.83	23.81½a23.84	22.70½a22.73	22.71a22.73½	1.53¾a1.70
Mar. 6	23.80½a23.83	23.81a23.83½	22.70½a22.73	22.71a22.73½	1.51¼a1.70
Mar. 7	23.81½a23.83	23.82a23.84	22.71a22.73	22.71½a.73½	1.46¼a1.70
Mar. 8	23.81a23.83½	23.81½a23.84	22.71a22.73	22.71½a.73½	1.36 a1.45
Mar. 9	23.81a23.83½	23.81½a23.84	22.70½a.72½	22.71a22.73	1.36¼a1.45
Mar. 10			SUNDAY		
Mar. 11	23.81½a.84½	23.82a23.85	22.71a22.73	22.71½a.73½	1.36 a1.60
Mar. 12	23.81½a.83½	23.82a23.85	22.71a22.73	22.71½a.73½	1.38¾a1.55
Mar. 13	23.81a23.84	23.81½a.84½	22.71a22.73	22.71½a.73½	1.50 a1.80
Mar. 14	23.81a23.84	23.81½a.84½	22.70½a22.73	22.71a22.73½	1.48 a1.80
Mar. 15	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.46 a1.75
Mar. 16	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.45 a1.75
Mar. 17			SUNDAY		
Mar. 18	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.47½a1.75
Mar. 19	23.81a23.84	23.81½a.84½	22.71½a22.73	22.72a22.73½	1.48¾a1.75
Mar. 20	23.82a23.84	23.82½a.84½	22.71a22.73	22.71½a.73½	1.55 a1.75
Mar. 21	23.81a23.84	23.81½a.84½	22.71a22.73	22.71½a.73½	1.56¼a1.80
Mar. 22	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.52½a1.80
Mar. 23	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.53½a1.80
Mar. 24			SUNDAY		
Mar. 25	23.81a23.84	23.81½a.84½	22.71a22.73	22.71½a.73½	1.55 a1.80
Mar. 26	23.81a23.84	23.81½a.84½	22.71a22.73	22.71½a.73½	1.55 a1.78
Mar. 27	23.81½a23.84	23.82a23.84½	22.70½a22.73	22.71a22.73½	1.57½a1.85
Mar. 28	23.81½a23.84	23.82a23.84½	22.70½a22.73	22.71a22.73½	1.71¼a2.00
Mar. 29	23.82a23.84	23.82½a.84½	22.71a22.73	22.71½a.73½	1.76¼a1.90
Mar. 30	23.81½a23.84	23.82a23.84½	22.71a22.73	22.71½a.73½	1.75 a1.90
Mar. 31			SUNDAY		

	Spain Peseta		Italy Lira		Czecho-slovakia Koruna
	Checks	Cables	Checks	Cables	Checks
Mar. 1		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 2		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 3			SUNDAY		
Mar. 4		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 5		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 6		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 7		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 8		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 9		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 10			SUNDAY		
Mar. 11		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 12		9.95a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 13	No Rates	9.95a10.15	5.04½a5.05	5.04¾a5.05¼	No Rates
Mar. 14	Available	9.71a10.15	5.04½a5.05	5.04¾a5.05¼	Available
Mar. 15		9.71a10.15	5.04½a5.05	5.04¾a5.05¼	
Mar. 16		9.71a10.15	5.04½a5.05	5.04½a5.05¼	
Mar. 17			SUNDAY		
Mar. 18		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 19		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 20		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 21		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 22		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 23		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 24			SUNDAY		
Mar. 25		9.71a10.15	5.04½a5.04¾	5.04¾a5.05	
Mar. 26		9.71a10.00	5.04½a5.04¾	5.04¾a5.05	
Mar. 27		9.71a10.00	5.04½a5.04¾	5.04¾a5.05	
Mar. 28		9.71a10.00	5.04½a5.04¾	5.04¾a5.05	
Mar. 29		9.71a10.00	5.04½a5.04¾	5.04¾a5.05	
Mar. 30		9.71a10.00	5.04½a5.04¾	5.04⅝a5.05	
Mar. 31			SUNDAY		

	Rumania Leu	Bulgaria Lev	Yugoslavia Dinar	Greece Drachma	
	Checks	Checks	Checks	Checks	Cables
Mar. 1	.63a.73½	1.00	2.25⅜a2.35	.71⅝a.74¾	.71⅝a.75
Mar. 2	.63a.73½	1.00	2.25⅜a2.35	.72⅜a.74¾	.72⅝a.75
Mar. 3			SUNDAY		
Mar. 4	.63a.73½	1.00	2.25⅜a2.34	.71⅜a.74¾	.71⅜a.75
Mar. 5	.55a.73½	1.00	2.25⅜a2.35	.71⅝a.74¾	.71⅝a.75
Mar. 6	.55a.73½	1.00	2.25⅜a2.35	.71⅝a.74¾	.71⅝a.75
Mar. 7	.55a.73½	1.00	2.25⅜a2.35	.71 a.74¾	.71¼a.75
Mar. 8	.55a.73½	1.00	2.25⅜a2.35	.71 a.74¾	.71¼a.75
Mar. 9	.55a.73½	1.00	2.25⅜a2.35	.71⅛a.74¾	.71⅛a.75
Mar. 10			SUNDAY		
Mar. 11	.50a.55	1.00	2.25⅜a2.35	.70¾a.74¾	.71 a.75
Mar. 12	.50a.55	1.00	2.25⅜a2.35	.70⅝a.73¾	.70⅞a.74
Mar. 13	.50a.55	1.00	2.25⅜a2.35	.70⅜a.73¾	.70⅝a.74
Mar. 14	.50a.55	1.00	2.25⅜a2.35	.70¼a.73¾	.70½a.74
Mar. 15	.50a.55	1.00	2.25½a2.34	.70 a.72¾	.70¼a.73
Mar. 16	.50a.55	1.00	2.24⅜a2.34	.70½a.72¾	.70⅝a.73
Mar. 17			SUNDAY		
Mar. 18	.50a.55	1.00	2.24⅜a2.34	.70⅝a.72¾	.70⅞a.73
Mar. 19	.50a.55	1.00	2.24⅜a2.35	.69⅞a.72¾	.70⅛a.73
Mar. 20	.50a.53	1.00	2.24⅜a2.34	.70⅝a.72¾	.70⅞a.73
Mar. 21	.50a.53	1.00	2.24⅜a2.34	.69⅝a.72¾	.69⅞a.73
Mar. 22	.50a.53	1.00	2.24⅜a2.34	.70⅛a.72¾	.70⅜a.73
Mar. 23	.50a.53	1.00	2.24⅜a2.34	.69½a.72¾	.69¾a.73
Mar. 24			SUNDAY		
Mar. 25	.50a.52	1.00	2.24⅜a2.33	.69¼a.72¾	.69¾a.73
Mar. 26	.50a.52	1.00	2.24⅜a2.34	.68⅝a.70¾	.68⅞a.71
Mar. 27	.50a.52	1.00	2.24⅜a2.34	.66⅜a.67¾	.66⅝a.68
Mar. 28	.50a.52	1.00	2.24⅜a2.33	.65¾a.68¾	.66 a.69
Mar. 29	.50a.52	1.00	2.24⅜a2.35	.66¾a.67¾	.67 a.68
Mar. 30	.50a.52	1.00	2.24⅜a2.35	.65⅝a.67¾	.65⅞a.68
Mar. 31			SUNDAY		

	Canada Dollar	Argentina Peso		Colombia Peso
	Checks	Checks	Cables	Cables
Mar. 1	13⅞ a13 11/16% disct.		29.77	57.21½a58.00
Mar. 2	13¾ a13½ % disct.		29.77	57.15 a58.00
Mar. 3		SUNDAY		
Mar. 4	14 a13 13/16% disct.		29.77	57.14 a58.00
Mar. 5	14½ a14 % disct.		29.77	57.14 a58.00
Mar. 6	14½ a14¼ % disct.		29.77	57.14 a58.00
Mar. 7	14⅝ a14¼ % disct.		29.77	57.14 a58.00
Mar. 8	15 a14½ % disct.		29.77	57.14 a58.00
Mar. 9	15 5/16 a15 % disct.		29.77	57.15½a58.00
Mar. 10		SUNDAY		
Mar. 11	17½ a15¼ % disct.		29.77	57.18 a58.00
Mar. 12	18¾ a16¾ % disct.		29.77	57.19 a58.00
Mar. 13	19¼ a17⅝ % disct.	No Rates	29.77	57.19 a58.00
Mar. 14	18 a17⅞ % disct.	Available	29.77	57.19 a58.00
Mar. 15	18 7/16 a18¼ % disct.		29.77	57.19 a58.00
Mar. 16	18¼ % discount		29.77	57.14 a58.00
Mar. 17		SUNDAY		
Mar. 18	18⅛ a18 % disct.		29.77	57.14 a58.00
Mar. 19	18¼ a18 % disct.		29.77	57.13½a58.00
Mar. 20	18⅛ a18⅛ % disct.		29.77	57.13½a58.00
Mar. 21	18¾ a18½ % disct.		29.77	57.13½a58.00
Mar. 22	18¾ a18⅝ % disct.		29.77	57.09½a58.00
Mar. 23	18¾ a18⅝ % disct.		29.77	57.14 a58.00
Mar. 24		SUNDAY		
Mar. 25	19 a18¾ % disct.		29.77	57.06 a58.00
Mar. 26	19¼ a19% disct.		29.77	57.06 a58.00
Mar. 27	19 9/16 a18 12/16% disct.		29.77	57.03 a58.00
Mar. 28	19¼ a18% disct.		29.77	56.98 a58.00
Mar. 29	18⅜ a18% disct.		29.77	56.98 a58.00
Mar. 30	18 9/16 a18¼ % disct.		29.77	56.98 a58.00
Mar. 31		SUNDAY		

	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
	Checks	Cables	Cables	Checks	Checks
Mar. 1		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 2		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 3			SUNDAY		
Mar. 4		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 5		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 6		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 7		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 8		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 9		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 10			SUNDAY		
Mar. 11		5.00a5.15	5.16a5.17	3.00	6.75
Mar. 12		5.00a5.15	5.16a5.17	3.00	6.75
Mar. 13	No rates	5.03a5.15	5.16a5.17	3.00	6.75
Mar. 14	available	5.03a5.15	5.16a5.17	3.00	6.75
Mar. 15		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 16		5.00a5.15	5.16a5.17	3.00	6.75
Mar. 17			SUNDAY		
Mar. 18		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 19		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 20		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 21		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 22		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 23		5.00a5.15	5.16a5.17	3.00	6.75
Mar. 24			SUNDAY		
Mar. 25		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 26		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 27		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 28		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 29		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 30		5.03a5.15	5.16a5.17	3.00	6.75
Mar. 31			SUNDAY		

	Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkong Dollar
	Cables	Cables	Cables	Cables	Cables
Mar. 1	65.83	30.50a30.75	18.00a18.25	23.44a23.47	24.41a24.42
Mar. 2	65.83	30.50a30.75	18.00a18.25	23.44a23.47	24.41a24.42
Mar. 3			SUNDAY		
Mar. 4	65.83	30.50a30.75	18.00a18.25	23.44a23.47	24.28a24.37
Mar. 5	65.83	30.50a30.75	18.00a18.12	23.44a23.47	24.15½a24.25
Mar. 6	65.83	30.50a30.75	18.00a18.12	23.44a23.47	24.18a24.32
Mar. 7	65.83	30.50a30.75	18.00a18.12	23.44a23.47	24.28a24.48
Mar. 8	65.83	30.50a30.75	18.00a18.12	23.44a23.47	24.29a24.30
Mar. 9	65.83	30.50a30.75	18.00a18.12	23.44a23.47	23.99a24.10
Mar. 10			SUNDAY		
Mar. 11	65.83	30.50a30.75	18.00a18.12	23.44a23.47	23.87a24.00
Mar. 12	65.83	30.25a30.75	18.00a18.12	23.44a23.47	23.45a23.59½
Mar. 13	65.83	30.25a30.75	18.00a18.12	23.44a32.47	23.04a23.30
Mar. 14	65.83	30.25a30.75	18.00a18.12	23.44a23.47	23.10½a23.46
Mar. 15	65.83	30.25a30.75	18.00	23.44a23.47	22.84a23.00
Mar. 16	65.83	30.25a30.75	18.00	23.44a23.47	23.00a23.16
Mar. 17			SUNDAY		
Mar. 18	65.83	30.25a30.75	18.00	23.44a23.47	23.16½a23.40
Mar. 19	65.83	30.00a30.75	18.00	23.44a23.47	23.20½a23.30
Mar. 20	65.83	30.00a30.75	18.00	23.44a23.47	23.04a23.05
Mar. 21	65.83	30.00a30.75	18.00	23.44a23.47	22.97a23.12
Mar. 22	65.83	30.00a30.75	18.00	23.44a23.47	22.97½a23.12
Mar. 23	65.83	30.00a30.75	18.00	23.44a23.47	22.96a23.10
Mar. 24			SUNDAY		
Mar. 25	65.83	30.00a30.75	18.00	23.44a23.46	22.77a22.88
Mar. 26	65.83	29.75a30.75	18.00	23.44a23.46	22.06a22.32
Mar. 27	65.83	29.75a30.75	18.00	23.44a23.50	21.68a21.70
Mar. 28	65.83	29.75a30.75	17¾a18.00	23.44a23.50	21.99½a22.45
Mar. 29	65.83	29.20a30.00	17¾a18.00	23.44a23.50	22.10a22.12
Mar. 30	65.83	29.20a30.00	17¾a18.00	23.44a23.50	21.82a22.00
Mar. 31			SUNDAY		

	Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
	Cables	Cables	Cables	Cables	Cables
Mar. 1	6.69 a6.80	49.79a49.80	46.14 a47.75	30.17 a30.22	53.56
Mar. 2	6.69 a6.80	49.79a49.80	46.11 a47.75	30.17 a30.24	53.58
Mar. 3			SUNDAY		
Mar. 4	6.71 a6.86	49.79a49.80	45.91 a47.75	30.17 a30.24	53.60
Mar. 5	6.68 a6.80	49.79a49.80	45.81 a47.75	30.17 a30 25	53.60
Mar. 6	6.68 a6.85	49.79a49.80	45.76½a47.75	30.16½a30.25	53.61
Mar. 7	6.71 a6.80	49.79a49.80	46.04 a47.62	30.17 a30.25	53.60
Mar. 8	6.65 a6.80	49.80a49 12/16	46.00 a47.62	30.17 a30.28	53.59
Mar. 9	6.62 a6.75	49.80a49 12/16	45.43 a47.62	30.18 a30.32	53.57
Mar. 10			SUNDAY		
Mar. 11	6.62½a6.75	49.80a49 12/16	47.01 a47.62	30.22½a30.31	53.58
Mar. 12	6.53½a6.56	49.80a49 12/16	47.13½a47.62	30.22 a30.31	53.60
Mar. 13	6.38 a6.50	49.80a49 12/16	47.15½a47.62	30.22 a30.32	53.50
Mar. 14	6.33 a6.50	49.80a49 12/16	47.13½a47.62	30.19½a30.24	53.48
Mar. 15	6.30½a6.41	49.80a49 12/16	47.13½a47.62	30.17 a30.25	53.50
Mar. 16	6.33 a6.45	49.80a49 12/16	47.13½a47.62	30.17½a30.24	53.50
Mar. 17			SUNDAY		
Mar. 18	6.40 a6.50	49.80a49 12/16	47.13½a47.62	30.16 a30.24	53.49
Mar. 19	6.43 a6.50	49.80a49 12/16	47.13 a47.62	30.16 a30.24	53.49
Mar. 20	6.33½a6.45	49.80a49 12/16	47.13 a47.62	30.17½a30.25	53.48
Mar. 21	6.32 a6.40	49.80a49 12/16	47.13½a47.62	30.16½a30.25	53.48
Mar. 22	6.32½a6.50	49.80a49 12/16	47.13½a47.62	30.18 a30.25	53.48
Mar. 23	6.32 a6.40	49.80a49 12/16	47.13½a47.62	30.15½a30.25	53.48
Mar. 24			SUNDAY		
Mar. 25	6.28 a6.40	49.80a49 12/16	47.13½a47.62	30.17 a30.25	53.50
Mar. 26	6.16 a6.30	49.80a49 12/16	47.13½a47.62	30.17 a30.24	53.48
Mar. 27	5.97 a6.20	49.80a49 12/16	47.13½a47.62	30.17 a30.35	53.49
Mar. 28	6.08 a6.25	49.80a49 12/16	47.13½a47.62	30.15½a30.35	53.53
Mar. 29	6.10 a6.20	49.80a49 12/16	47.13½a47.62	30.22½a30.55	53.50
Mar. 30	6.00 a6.15	49.80a49 12/16	47.13½a47.62	30.21 a30.55	53.51
Mar. 31			SUNDAY		

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING MARCH 1940

Bond Sales	1940	1939	*Stock Sales*	1940	1939
March	$135,239,000	$185,513,000	March *Shares*	16,270,368	24,563,174
Jan. 1 to March 31	400,540,000	464,117,000	Jan. 1 to March 31	45,731,788	63,618,847

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during Mar., 1940, and the range for 1940. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point

Sales in March Value	BONDS N. Y. STOCK EXCHANGE	*Interest Period*	*Price Jan. 2, 1940*		*PRICES IN MARCH*								*RANGE SINCE JAN. 1*			
					March 1		*March 30*		*Lowest*		*Highest*		*Lowest*		*Highest*	
$	**U S GOVERMENT BONDS**		*Bid*	*Ask*	*Bid*	*Ask*	*Bid*	*Ask*	*Sale*	*Prices*	*Sale*	*Prices*	*Sale*	*Prices*	*Sale*	*Prices*
158,000	Treasury 4¼s 1947-1952	A O	119.31	Sale	120	Sale	112.30	Sale	120	Mar. 1	120.30	Mar. 26	119.30	Feb. 5	112.30	Mar. 26
1,000	Registered		119.29	Sale	-----	-----	-----	-----	120.10	Mar. 8	120.10	Mar. 8	119.29	Jan. 2	120.10	Jan. 23
32,000	Treasury 4s 1944-1954	J D	114.28	Sale	114.19	Sale	114.29	115.2	114.19	Mar. 1	115	Mar. 29	114.14	Feb. 5	115	Mar. 29
4,000	Registered		114.25	Sale	114.16	Sale	-----	-----	114.16	Mar. 1	114.26	Mar. 13	114.12	Feb. 26	114.16	Mar. 13
10,000	Treasury 3⅛s 1946-1956	M S	114.22	114.28	114.8	114.13	115.5	115.10	114.18	Mar. 4	115.4	Mar. 29	114.9	Feb. 29	115.4	Mar. 29
	Registered												114.8	Jan. 30	114.8	Jan. 30
29,000	¶Treasury 3⅛s 1940-1943	J D	102.14	102.22	101.22	101.25	101.9	101.13	101.3	Mar. 18	101.23	Mar. 2	101.3	Mar. 18	102.8	Jan. 7
1,000	Registered				*n*101.22	Sale	-----	-----	*n*101	Mar. 27	*n*101.22	Mar. 1	101.30	Jan. 25	101.30	Jan. 25
22,000	Treasury 3¼s 1941-1943	M S	104.21	Sale	103.26	Sale	103.17	103.22	103.17	Mar. 28	103.26	Mar. 1	103.17	Mar. 28	104.24	Jan. 5
	Registered															
28,000	Treasury 3¼s 1943-1947	J D	109.20	110	109.22	109.25	109.20	109.24	109.20	Mar. 5	109.24	Mar. 12	109.20	Feb. 21	109.30	Jan. 4
1,000	Registered								109.21	Mar. 4	109.21	Mar. 4	109.21	Mar. 4	109.21	Mar. 4
70,000	Treasury 3⅛s 1941	F A	105.13	Sale	104.29	105	104.18	104.22	104.17	Mar. 26	105	Mar. 4	104.17	Mar. 26	105.17	Jan. 4
	Registered															
110,000	Treasury 3⅛s 1943-1945	A O	109.27	Sale	109.27	Sale	109.26	Sale	109.24	Mar. 11	109.31	Mar. 6	109.24	Mar. 11	110.1	Jan. 4
4,000	Registered								109.25	Mar. 29	109.25	Mar. 29	109.26	Jan. 25	109.30	Jan. 11
71,000	Treasury 3⅛s 1944-1946	A O	110.12	Sale	110.10	Sale	110.15	110.19	110.10	Mar. 1	110.16	Mar. 18	110.6	Jan. 30	110.18	Jan. 5
5,000	Registered								110.12	Mar. 7	110.14	Mar. 29	110.6	Jan. 16	110.14	Mar. 29
152,000	Treasury 3⅛s 1946-1949	J D	111.10	111.13	111.3	111.5	112.9	Sale	111.20	Mar. 7	112.9	Mar. 30	111	Feb. 26	112.9	Mar. 30
1,000	Registered								111.29	Mar. 23	111.29	Mar. 23	111.8	Jan. 16	111.29	Mar. 23
54,000	Treasury 3⅛s 1949-1952	J D	111.27	112.4	111.9	111.23	113.2	113.6	111.22	Mar. 20	113.1	Mar. 29	111.19	Feb. 23	113.1	Mar. 29
	Registered															
133,000	Treasury 3s 1946-1948	J D	110.18	Sale	110.12	110.15	111.15	Sale	110.29	Mar. 7	111.15	Mar. 30	110.10	Jan. 31	111.15	Mar. 30
	Registered												110.17	Jan. 25	110.17	Jan. 25
45,000	Treasury 3s 1951-1955	M S	110.10	Sale	110.1	Sale	111.16	111.20	110.1	Mar. 1	111.18	Mar. 18	109.28	Jan. 30	111.18	Mar. 18
3,000	Registered								111.1	Mar. 23	111.1	Mar. 23	110	Jan. 29	111.1	Mar. 23
384,000	Treasury 2½s 1955-1960	M S	107.30	Sale	107.18	Sale	109.6	Sale	107.16	Mar. 1	109.6	Mar. 30	107.7	Jan. 30	109.6	Mar. 30
3,000	Registered								108.16	Mar. 23	*n*108.28	Mar. 16	107.8	Jan. 31	108.16	Mar. 23
123,000	Treasury 2½s 1945-1947	M S	109.5	Sale	109	109.3	109.24	109.28	109.11	Mar. 8	109.22	Mar. 29	108.28	Jan. 30	109.22	Mar. 29
1,000	Registered								109.12	Mar. 8	109.12	Mar. 8	108.30	Feb. 19	109.12	Mar. 8
12,000	Treasury 2½s 1948-1951	M S	108.8	108.16	107.28	108	109.12	109.16	108.4	Mar. 2	109.5	Mar. 7	108.2	Feb. 9	109.5	Mar. 7
	Registered															
253,000	Treasury 2½s 1951-1954	J D	107.12	Sale	107.7	Sale	108.19	Sale	107.7	Mar. 1	108.19	Mar. 30	106.28	Jan. 30	108.19	Mar. 30
2,000	Registered								107.24	Mar. 8	107.24	Mar. 8	107.24	Mar. 8	107.24	Mar. 8
147,000	Treasury 2½s 1956-1959	M S	106.21	Sale	106.10	106.14	108	Sale	106.18	Mar. 2	108	Mar. 30	106.9	Jan. 31	108	Mar. 30
5,000	Registered								107.28	Mar. 18	107.28	Mar. 18	107.28	Mar. 18	107.28	Mar. 18
140,000	Treasury 2½s 1958-1963	J D	106.20	Sale	106.1	Sale	107.21	Sale	106.1	Mar. 1	107.21	Mar. 30	105.27	Jan. 31	107.21	Mar. 30
	Registered															
449,000	Treasury 2½s 1960-1965	J D	106.13	106.20	105.29	Sale	107.22	Sale	105.29	Mar. 1	107.22	Mar. 30	105.25	Jan. 30	107.22	Mar. 30
	Registered															
12,000	Treasury 2½s 1945	J D	108.23	108.28	108.20	Sale	109.8	109.11	108.20	Mar. 1	109.2	Mar. 12	108.10	Feb. 21	109.2	Mar. 12
	Registered															
6,000	Treasury 2½s 1948	M S	107.18	107.24	107.18	107.21	108.30	109.2	108.21	Mar. 14	108.31	Mar. 16	107.17	Feb. 24	108.31	Mar. 16
	Registered															
46,000	Treasury 2½s 1949-1953	J D	105.13	Sale	105.11	Sale	106.25	Sale	105.11	Mar. 1	106.28	Mar. 18	105.1	Jan. 30	106.28	Mar. 18
	Registered												105.17	Jan. 23	105.23	Jan. 5
129,000	Treasury 2½s 1950-1952	M S	105.17	Sale	105.14	Sale	106.26	106.29	105.14	Mar. 1	106.31	Mar. 18	105.5	Jan. 31	106.31	Mar. 18
146,000	Treasury 2½s 1951-1953	J D	102.31	Sale	103.3	Sale	104.16	104.20	103.3	Mar. 1	104.18	Mar. 29	102.20	Jan. 30	104.18	Mar. 29
27,000	Treasury 2s 1947	J D	104.18	104 23	104.18	104.21	105.24	105.28	105.3	Mar. 5	105.23	Mar. 15	104.16	Feb. 7	105.23	Mar. 15
133,000	Treasury 2s 1948-1950	J D	103	103.6	103.2	103.6	104.17	104.19	103.11	Mar. 4	104.15	Mar. 19	102.23	Jan. 16	104.17	Mar. 18
5,000	Registered		-----	-----	103.4	Sale	-----	-----	103.4	Mar. 1	104.17	Mar. 18	103.4	Mar. 1	104.8	Mar. 15
	Federal Farm Mortgage Corp—															
6,000	3¼s 1944-1964	M S	108.11	108.16	108.8	108.12	108.21	108.25	108.12	Mar. 9	108.20	Mar. 15	108.9	Feb. 21	108.20	Jan. 24
	Registered															
101,000	3s 1944-1949	M N	108.8	Sale	108.1	Sale	108.16	108.20	108.1	Mar. 1	108.17	Mar. 29	107.29	Jan. 30	108.17	Mar. 29
	Registered															
1,000	3s 1942-1947	J J	105.7	105.12	*n*105.2	Sale	105.5	105.9	*n*105.2	Mar. 1	*n*105.2	Mar. 1	105.1	Jan. 30	105.15	Jan. 9
	Registered												-----	-----	-----	-----
1,000	2¼s 1942-1947	M S	105.2	105.8	104.26	104.30	105	105.4	105	Mar. 28	105	Mar. 28	104.26	Feb. 5	105.2	Jan. 24
	Home Owners Mortgage Corp—															
75,000	3s Series A 1944-1952	M N	107.24	108	107.20	Sale	108.7	108.11	107.20	Mar. 1	108.6	Mar. 29	107.18	Jan. 30	108.6	Mar. 29
	Registered												107.17	Feb. 23	107.17	Feb. 23
37,000	2½s Series G 1942-1944	J J	104.17	104.22	104.20	104.23	104.18	104.22	104.18	Mar. 27	104.25	Mar. 7	104.15	Feb. 6	104.25	Mar. 7
70,000	1½s series M 1945-1947	J D	101.15	101.24	101.18	101.22	102.7	102.11	101.27	Mar. 6	102.6	Mar. 26	101.10	Jan. 15	102.6	Mar. 26
3,000	Panama Canal 3s registered 1961		-----	-----	-----	-----	-----	-----	122⅛	Mar. 6	122⅛	Mar. 6	122⅛	Mar. 6	122⅛	Mar. 6
	N Y CITY BONDS—See page 97.															
	FOREIGN GOVT & MUNICIPALS															
	Agricultural Mtge Bk (Colombia)—															
16,000	▲Gtd sink fund 6s 1947	F A	27¼	30	26½	28	27	28	26½	Mar. 11	27	Mar. 29	26½	Mar. 11	28⅜	Feb. 16
7,000	▲Gtd sink fund 6s 1948	A O	27	-----	26½	28	27	28	26⅝	Mar. 19	27	Mar. 29	26½	Jan. 23	29	Feb. 15
5,000	Akershus (Kingd of Norway) 4s 1968	M S	-----	94	55	65	58	65	60	Mar. 9	66	Mar. 13	60	Mar. 9	66	Mar. 13
20,000	▲Antioquia (Dept of) Col 7s A 1945	J J	14	17	13¾	Sale	14	Sale	13½	Mar. 16	14¼	Mar. 27	13⅛	Jan. 16	15¾	Feb. 15
21,000	▲External s f 7s series B 1945	J J	14	18	10	14¼	13½	Sale	13½	Mar. 7	14¼	Mar. 23	13	Jan. 16	16	Feb. 15
6,000	▲External s f 7s series C 1945	J J	14	17	10	16½	13½	14	13¾	Mar. 12	14¼	Mar. 23	13¾	Mar. 12	15½	Feb. 14
34,000	▲External s f 7s series D 1945	J J	14	17	10	14¼	13½	14½	13½	Mar. 15	14¼	Mar. 23	13½	Feb. 27	15½	Feb. 14
22,000	▲7s 1st series 1957	A O	13	15½	12½	13¼	12½	13¼	12½	Mar. 19	13	Mar. 23	12½	Jan. 19	14⅜	Feb. 1
16,000	▲7s 2d series 1957	A O	13	16⅜	12½	13⅛	12½	13¼	12⅝	Mar. 7	13⅛	Mar. 2	12½	Feb. 20	14⅜	Feb. 15
21,000	▲7s 3d series 1957	A O	13⅝	Sale	12½	13¼	12½	13¼	12⅝	Mar. 19	13¼	Mar. 9	12½	Mar. 19	14⅜	Feb. 15
27,000	Antwerp (City(extl loan 5s 1958	J D	66¾	69	67½	Sale	72¾	Sale	67	Mar. 4	73	Mar. 30	67	Jan. 3	73	Mar. 30
	Argentine Nation (Govt of)—															
681,000	S f external 4½s 1948	M N	94⅛	Sale	95¾	Sale	96⅛	Sale	95⅝	Mar. 1	96½	Mar. 6	94	Jan. 2	96½	Mar. 6
341,000	Sinking fund external 4½s 1971	M N	88	Sale	91¾	Sale	91¾	Sale	91½	Mar. 1	95	Mar. 7	87½	Jan. 8	95	Mar. 7
625,000	S f external conv loan 4s Feb 1972	F A	80⅛	Sale	84¾	Sale	86⅜	Sale	84¾	Mar. 1	87¾	Mar. 7	79⅞	Jan. 2	87¾	Mar. 7
356,000	S f external conv loan 4s Apr 1972	A O	79¼	81½	84⅝	Sale	86	Sale	84⅝	Mar. 1	87¾	Mar. 7	80¼	Jan. 3	87¼	Mar. 7

For footnotes see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940	PRICES IN MARCH				RANGE SINCE JAN. 1	
				March 1		March 30		Lowest	Highest
								Lowest	Highest
$	FOREIGN GOVT (Continued)—		Bid Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices
221,000	Australia 5s of 1925 July 15 1955	J J	87 Sale	77	Sale	80	Sale	77 Mar. 1	82¾ Mar. 11	76¾ Feb. 29	91 Jan. 15
179,000	External loan 5s of 1927	1957	M S 83⅜ Sale	77¼	Sale	79⅜	Sale	77¼ Mar. 1	81½ Mar. 8	75½ Feo. 26	90½ Jan. 24
267,000	External g 4½s of 1928	1956	M N 75 79	73	Sale	73⅝	Sale	71 Mar. 28	78½ Mar. 8	71 Mar. 28	84 Jan. 24
11,000	▲Austrian Govt s f 7s	1957	J J 7 8	7	9	8½	10½	8⅛ Mar. 11	10 Mar. 18	6⅜ Feb. 13	10 Mar. 18
2,000	▲Bavaria (Free State) ext 6½s	1945	F A 11½ ----	12	----	13	----	13⅜ Mar. 26	13⅜ Mar. 26	12½ Jan. 30	13⅜ Mar. 26
128,000	Belgium 25-yr external 6½s	1949	M S 100 Sale	97	Sale	100	100¼	97 Mar. 1	102½ Mar. 19	96 Jan. 16	102½ Mar. 19
148,000	External s f 6s	1955	J J 94⅞ Sale	93	Sale	98¾	Sale	92 Mar. 1	100 Mar. 21	89 Jan. 16	100 Mar. 21
129,000	External s f 7s	1955	J D 102⅛ 103¾	103½	Sale	107½	Sale	102⅝ Mar. 8	108 Mar. 19	100 Feb. 1	108 Mar. 19
4,000	▲Berlin (Germany) s f 6½s	1950	A O 11 22	12½	22	13	26	13½ Mar. 20	13⅝ Mar. 26	13 Jan. 19	14 Jan. 20
7,000	▲External sinking fund 6s	1958	J D 13⅝ 22	11	20	11⅝	23	12 Mar. 7	12½ Mar. 4	11½ Feb. 15	12½ Mar. 4
320,000	▲Brazil (U S of) external 8s	1941	J D 17⅞ Sale	21½	Sale	21½	Sale	21⅛ Mar. 6	23½ Mar. 8	17⅝ Jan. 16	23½ Mar. 8
642,000	▲Extl s f g 6½s of 1926	1957	A O 13⅞ Sale	16⅞	Sale	16⅝	Sale	16¼ Mar. 19	18¼ Mar. 8	13⅞ Jan. 15	18¼ Mar. 8
433,000	▲Extl s f 6½s of 1927	1957	A O 14¾ Sale	17	Sale	16½	Sale	16⅞ Mar. 4	18⅛ Mar. 8	13⅞ Jan. 15	18¼ Mar. 8
176,000	▲Cent Ry 30-year g 7s	1952	J D 13 Sale	16½	Sale	16⅝	Sale	16 Mar. 4	18 Mar. 11	13 Jan. 2	18¼ Jan. 25
19,000	Brisbane (City) s f 5s	1957	M S 75 90	69½	78	66¼	Sale	65 Mar. 28	73 Mar. 13	65 Mar. 28	79 Jan. 30
25,000	Sinking fund gold 5s	1958	F A 75 Sale	69	73½	66	70	67 Mar. 28	72⅛ Mar. 8	67 Mar. 28	78 Jan. 24
25,000	20-year s f 6s	1950	J D 87 Sale	81	84	80	82½	80 Mar. 23	82⅛ Mar. 13	80 Mar. 23	87¾ Feb. 13
29,000	▲Budapest (City of) 6s	1962	J D 7 9¼	7½	8	7⅜	9	7⅛ Mar. 6	10⅜ Mar. 18	7⅝ Jan. 23	10⅜ Mar. 18
	Buenos Aires (Province of)—										
------	▲6s stamped	1961	M S 63 ----	78½	85	78⅛	85	----	----	----	----
274,000	Readjustment 4½-4½s	1977	M S 57½ Sale	62½	Sale	60½	Sale	60 Mar. 26	64⅜ Mar. 9	57½ Jan. 2	65¼ Feb. 17
90,000	Refunding s f 4½-4½s	1976	F A 56¾ 58	62	Sale	61	Sale	60¼ Mar. 28	63⅞ Mar. 13	57¼ Jan. 6	63⅞ Mar. 13
27,000	Extl readjust 4½s-4½s	1976	A O 56⅛ 58½	61¼	63½	59	64¼	61 Mar. 28	66 Mar. 14	56⅜ Jan. 3	66 Feb. 19
89,000	Extl s f 4½-4¾ $ bonds	1975	M N 56½ Sale	63	Sale	64⅛	65	63 Mar. 1	67¼ Mar. 14	56½ Jan. 2	67¼ Mar. 14
12,000	3⅞s external s f $ bonds	1984	J J 38½ 40	42½	45½	41½	42	42¼ Mar. 27	45 Mar. 9	40 Jan. 4	45¼ Feb. 21
	Bulgaria (Kingdom of)—										
11,000	▲Secured s f 7s	1967	J J 11⅝ 14⅞	13¾	14¾	13	16	13 Mar. 15	13⅞ Mar. 4	13 Jan. 19	14 Jan. 10
6,000	▲Stabilization loan 7½s	1968	M N 11½ 20	13	Sale	14½	17	13 Mar. 1	14 Mar. 4	11¾ Jan. 5	14 Jan. 11
270,000	Canada (Dominion) gold 4s	1960	A O 101¼ Sale	94⅞	Sale	96½	Sale	93¾ Mar. 2	97⅛ Mar. 18	93⅝ Feb. 26	101⅛ Jan. 9
570,000	30-year gold 5s	1952	M N 106⅜ Sale	101	Sale	103	Sale	100½ Mar. 1	103¼ Mar. 30	100⅛ Mar. 1	107 Jan. 3
133,000	10-year 2½s Aug 15	1945	F A 96¼ 96¾	92¼	Sale	93⅞	Sale	91⅞ Mar. 5	94½ Mar. 19	91¾ Feb. 1	96⅞ Jan. 10
133,000	25-year 3⅛s	1961	J J 93¼ Sale	83½	Sale	86¼	Sale	82¼ Mar. 5	87½ Mar. 18	82¼ Mar. 5	93¾ Jan. 2
163,000	7-year 2¼s	1944	J J 96⅛ Sale	92¾	Sale	93⅞	94⅛	92 Mar. 2	94⅞ Mar. 19	92 Mar. 2	96⅜ Jan. 3
107,000	30-year 3s	1967	J J 88½ 89	80¾	Sale	83¼	Sale	79 Mar. 6	83½ Mar. 18	79 Mar. 6	89 Jan. 9
52,000	30-year 3s	1968	M N 88½ Sale	80½	Sale	83⅞	Sale	78¾ Mar. 7	84 Mar. 18	78¾ Mar. 7	88⅞ Jan. 10
3,000	▲Carlsbad (City) s f 8s	1954	J J ---- 15¼	5	15¼	5½	15¼	6 Mar. 8	6¼ Mar. 28	6 Mar. 8	7 Jan. 25
3,000	▲Cent Agric Bank (Ger) 7s	1950	M S 15 32	16	Sale	14½	----	16 Mar. 1	16¼ Mar. 29	15½ Jan. 4	16¼ Mar. 29
10,000	▲Farm Loan s f 6s	1960	J J 12¾ ----	14	30	15	----	15 Mar. 4	15½ Mar. 18	14 Jan. 19	15½ Mar. 18
	▲6s Jan 1937 coupon on	1960	---- 9	10	----	11½	----	----	----	----	----
17,000	▲Farm loan s f 6s	1960	A O 13¼ 14	14	20	15¾	Sale	15¼ Mar. 4	15¾ Mar. 29	14 Jan. 5	15¾ Mar. 29
------	▲6s Apr 1927 coupon on	1960	---- 9	10½	----	11¾	----	----	----	----	----
7,000	▲Chile Republic ext s f g 7s	1942	M N 17 Sale	14½	----	15	----	14½ Mar. 5	15 Mar. 14	13¾ Jan. 23	17 Jan. 2
36,000	▲7s assented	1942	M N 13 13½	13½	13½	14	Sale	13 Mar. 5	14⅛ Mar. 9	11¾ Feb. 8	14⅛ Mar. 9
15,000	▲External sinking fund g 6s	1960	A O 17 Sale	14½	----	15	----	14¼ Mar. 2	15 Mar. 19	13⅛ Jan. 19	17 Jan. 2
216,000	▲6s assented	1960	A O 13⅛ Sale	13⅛	13½	13½	14	13 Mar. 5	14¾ Mar. 9	12 Feb. 1	14¾ Mar. 9
------	▲External s f gold 6s Feb	1961	F A 16¾ 17½	14½	----	15	----	----	----	13⅜ Jan. 19	17 Jan. 2
40,000	▲6s assented Feb	1961	F A 13 Sale	13⅛	13½	13½	14	13 Mar. 5	14½ Mar. 9	12¼ Feb. 3	14¼ Jan. 24
5,000	▲Ry ref extl s f g 6s Jan	1961	J J 16⅞ Sale	14½	----	15	----	14½ Mar. 5	15 Mar. 9	13¼ Feb. 2	17 Jan. 10
83,000	▲6s assented Jan	1961	J J 13 13½	13⅛	Sale	13½	14	13⅛ Mar. 1	14¾ Mar. 9	12 Feb. 8	14¾ Mar. 9
15,000	▲Extl s f 6s int ctfs Sept	1961	M S 16¾ 17½	14½	----	15	----	14½ Mar. 6	15 Mar. 21	13½ Jan. 29	16⅛ Jan. 9
84,000	▲6s assented Sept	1961	M S 13 Sale	13⅛	13½	13½	14	13 Mar. 5	14¼ Mar. 11	12 Feb. 1	14¼ Mar. 11
4,000	▲Ext sinking fund 6s	1962	M S 16⅜ Sale	14½	----	15	----	14¼ Mar. 26	14¾ Mar. 26	13¼ Feb. 9	17 Jan. 4
57,000	▲6s assented	1962	M S 13 Sale	13⅛	13½	13½	14	12⅜ Mar. 26	14½ Mar. 9	12¼ Feb. 3	14½ Mar. 9
5,000	▲External sinking fund 6s	1963	M N 16⅜ Sale	14½	----	15	----	14½ Mar. 6	15 Mar. 27	13⅛ Jan. 19	16⅞ Jan. 8
126,000	▲6s assented	1963	M N 13 13¼	13⅛	13½	13½	14	12⅞ Mar. 2	14½ Mar. 9	12 Feb. 9	14½ Mar. 9
7,000	▲Chile Mtge Bank of gu s f 6½s	1957	J D 14½ 16½	13⅝	15½	13⅞	15½	14⅛ Mar. 12	14¼ Mar. 20	12⅛ Feb. 2	16½ Jan. 6
38,000	▲6½s assented	1957	J D 12 Sale	12¼	12⅝	12½	12⅝	12⅛ Mar. 5	13 Mar. 8	11⅜ Feb. 7	13 Jan. 22
3,000	▲Guar s f gold 6¾s	1961	J D 14½ 17⅛	13⅝	17⅛	13⅞	17⅛	13¾ Mar. 8	14¼ Mar. 23	13⅛ Feb. 7	16 Jan. 5
15,000	▲6¾s assented	1961	J D 12 Sale	12¼	12⅝	12½	13⅜	12⅜ Mar. 26	13 Mar. 8	11½ Feb. 9	13 Mar. 8
7,000	▲Guaranteed s f gold 6s	1961	A O 14½ 17	13¾	Sale	13⅞	----	13⅜ Mar. 2	14⅛ Mar. 13	12¼ Feb. 9	16 Jan. 5
33,000	▲6s assented	1961	A O 12 ----	12¼	12⅝	12½	13¼	12 Mar. 2	13 Mar. 11	11½ Feb. 7	14 Jan. 23
1,000	▲Guaranteed sink fund 6s	1962	M N 14½ 20	13⅝	----	13⅞	14¾	13½ Mar. 5	13½ Mar. 5	13 Jan. 22	16 Jan. 4
20,000	▲6s assented	1962	M N 12 13	12¼	12⅝	12½	13⅜	12⅛ Mar. 5	13 Mar. 11	11⅛ Feb. 8	13¾ Jan. 25
7,000	▲Chilean Munic Loan 7s	1960	M S 15 Sale	17	----	17½	----	17 Mar. 4	17⅜ Mar. 19	14 Jan. 11	17⅜ Mar. 19
31,000	▲7s assented	1960	M S 9½ 15	11¾	Sale	12½	Sale	11¾ Mar. 1	13 Mar. 8	10½ Jan. 3	13 Mar. 8
------	▲Chinese Hukuang Ry 5s	1951	J D 7 13	6¾	10¾	6¾	10¾	----	----	6½ Feb. 5	6½ Feb. 5
9,000	▲Cologne (Germany) s f 6½s	1950	M S 11 ----	11⅜	----	12⅝	----	13½ Mar. 4	13½ Mar. 4	13 Jan. 19	14 Jan. 20
	Colombia (Republic of)—										
392,000	▲6s of 1928 Oct	1961	A O 30½ Sale	33¼	Sale	34	Sale	33¼ Mar. 1	34¼ Mar. 4	27¾ Jan. 16	34¼ Mar. 4
179,000	▲6s of 1927 Jan	1961	J J ---- ----	32½	Sale	33	Sale	32⅜ Mar. 13	33¼ Mar. 2	28¼ Jan. 15	34 Feb. 21
6,000	▲Colombia Mtge Bank 6½s	1947	A O 26½ ----	26½	27	27	----	26½ Mar. 13	26⅝ Mar. 26	26 Jan. 16	26⅝ Feb. 9
15,000	▲Sinking fund 7s of 1926	1946	M N 26½ 30	26½	27	27	28	26½ Mar. 4	27 Mar. 29	26 Jan. 15	27⅜ Feb. 13
6,000	▲Sinking fund 7s of 1927	1947	F A 26½ ----	26½	----	27	Sale	26½ Mar. 7	27 Mar. 30	26½ Jan. 27	27 Mar. 30
201,000	Copenhagen external 5s	1952	J D 44½ Sale	39¼	Sale	42	Sale	39 Mar. 1	52¼ Mar. 13	39 Mar. 1	52¼ Mar. 13
206,000	Gold 4½s	1953	M N 41¼ 42½	34½	Sale	36½	Sale	34⅛ Mar. 1	49 Mar. 13	33¾ Feb. 19	49 Mar. 13
4,000	§▲Cordoba (City) 7s stamped	1957	F A ---- 70	61⅜	----	72	Sale	68⅛ Mar. 21	72 Mar. 29	60 Jan. 5	72 Mar. 29
32,000	Cordoba (Prov) Argentina 7s	1942	J J 70½ 75	83	Sale	84⅜	Sale	82⅜ Mar. 18	85 Mar. 7	73 Jan. 6	85 Mar. 7
10,000	▲Costa Rica (Rep of) 7s	1951	M N 16¾ 25	19	20¼	19½	20¼	19⅞ Mar. 23	20⅞ Mar. 19	17 Jan. 4	20⅞ Mar. 19
3,000	Cuba Rep of) 5s of 1904	1944	M S 100¾ ----	102	105¼	102	----	102½ Mar. 13	102½ Mar. 13	102 Feb. 26	102½ Mar. 13
------	5s ext debt Ser A of 1914	1949	F A 100⅛ 103	102⅝	----	103	----	----	----	102⅜ Feb. 1	103 Jan. 17
5,000	4½s external loan	1949	F A 99 ----	99½	----	99¼	----	99½ Mar. 26	100 Mar. 6	99 Jan. 12	101½ Jan. 26
477,000	4½s external debt	1977	J D 57⅛ Sale	60¾	Sale	61¼	Sale	60⅜ Mar. 18	61¼ Mar. 28	56 Jan. 13	61¼ Mar. 28
44,000	30-year s f 5½s	1953	J J 100⅛ 102½	103	Sale	102	103½	101¾ Mar. 8	103 Mar. 1	101 Jan. 12	104 Jan. 17
29,000	▲Public Works 5½s June 30	1945	J D 74 75	79	----	80½	81	79¼ Mar. 5	80½ Mar. 26	74 Jan. 23	80½ Mar. 26
------	▲Czechoslovak (Rep of) extl 8s	1951	A O 13¼ ----	13¼	----	13½	----	----	----	13½ Feb. 7	13¾ Feb. 26
------	▲Sink fund 8s series B	1952	A O 13¼ ----	13¼	----	13½	----	----	----	13¾ Feb. 26	13¾ Feb. 26
594,000	Denmark 20-yr external gold 6s	1942	J J 67½ Sale	55	Sale	60¼	Sale	54 Mar. 1	73 Mar. 13	54 Feb. 28	73 Mar. 13
245,000	External g 5½s	1955	F A 58 Sale	45	Sale	49⅛	51½	45 Mar. 1	63½ Mar. 13	45 Feb. 28	63½ Mar. 13
434,000	External g 4½s	1962	A O 47½ Sale	37½	Sale	39¼	Sale	37¼ Mar. 1	55⅞ Mar. 13	36¼ Feb. 19	55⅞ Mar. 13
24,000	Dominican Republic s f 5½s	1942	M S 70¾ 74	72	Sale	74	76	72 Mar. 1	75 Mar. 15	71⅛ Jan. 31	75 Mar. 15
13,000	1st ser 5½s of 1926	1940	A O 71 ----	71¼	74¼	74	----	72¼ Mar. 8	74⅛ Mar. 26	71 Feb. 7	74⅛ Mar. 26
5,000	2d series sinking fund 5½s	1940	A O 71 ----	71¼	75	74	----	71 Mar. 8	75 Mar. 15	70 Jan. 18	75 Mar. 15
3,000	Customs Adm 5½s 2d series	1961	M S 70¾ 74	71¼	----	74	----	75 Mar. 15	75¼ Mar. 18	70¾ Jan. 13	75¼ Mar. 18
4,000	5½s 1st series	1969	A O 71 ----	71¼	75	74	----	75 Mar. 15	75 Mar. 15	70¾ Jan. 13	75 Mar. 15
8,000	5½s 2d series	1969	A O 71 72	71¼	72	74	75¾	72 Mar. 8	75 Mar. 23	71¼ Feb. 21	75 Mar. 23
------	▲Dresden (City) extl s f 7s	1945	M N 10 ----	11	15	11	15	----	----	11⅝ Jan. 3	13¼ Jan. 23
	El Salvador (Rep) 1st s f 8s A	1948									
15,000	▲Certificates of deposit		J J 13 15	14⅝	16	15	16	14⅞ Mar. 1	15¼ Mar. 14	13½ Jan. 15	16 Feb. 23
------	Estonia (Republic) 7s	1967	J J 42 90	48	----	56	58	----	----	48 Jan. 23	53¼ Feb. 14
42,000	Finland (Rep of) external 6s	1945	M S 40 Sale	40	46½	70	80	45 Mar. 4	80 Mar. 13	40 Jan. 2	80 Mar. 13
8,000	▲Frankfort (City of) s f 6½s	1953	M N 11¼ 19½	11⅜	14	13	19½	12¾ Mar. 5	13½ Mar. 27	12½ Jan. 18	13½ Mar. 27
25,000	French Republic 7½s stamped	1941	J D 101½ 104	102	Sale	100⅞	102⅞	102 Mar. 1	103 Mar. 25	102 Jan. 22	105 Jan. 18
------	7½s unstamped	1941	---- ----	----	100	92	99⅞	----	----	----	----
21,000	External s f 7s stamped	1949	J D 108 ----	115⅛	----	115⅛	----	115½ Mar. 1	116 Mar. 15	110 Jan. 18	116 Mar. 15
1,000	7s unstamped	1949	---- 105⅛ ----	108⅛	----	108⅛	----	108⅞ Mar. 5	108⅛ Mar. 5	106 Jan. 3	108⅛ Mar. 5
	German Gov't International—										
395,000	▲35-year 5½s stamped	1965	J D 8⅝ Sale	10	Sale	12	12¼	10 Mar. 1	15⅜ Mar. 19	8¼ Jan. 23	15⅜ Mar. 19
12,000	▲5½s unstamped	1965	---- 8	6½	Sale	6½	7⅞	6⅛ Mar. 5	8 Mar. 11	5½ Feb. 8	8 Mar. 11
------	▲5½s stpd (Canadian holder)	1965	---- ----	----	----	----	----	----	----	----	----
266,000	▲German Republic 7s stamped	1949	A O 11 Sale	13¾	Sale	15½	Sale	13¾ Mar. 1	18⅛ Mar. 19	10⅞ Jan. 2	18⅛ Mar. 19
71,000	▲7s unstamped	1949	---- 7⅝ ----	7½	8¼	7¾	11¼	7⅞ Mar. 5	11½ Mar. 19	7½ Feb. 8	11½ Mar. 19
	German Prov & Communal Bks—										
------	▲(Cons Agric L'n) 6½s ser A	1958	J D 12½ 25	14¼	----	14¼	----	----	----	13½ Jan. 9	15 Feb. 20
------	▲Greek Govt secured 7s	1964	M N 23¼ ----	23⅛	----	24	----	----	----	----	----
6,000	▲7s part paid	1964	---- 16½ 20½	17¼	20½	21	----	20 Mar. 15	20½ Mar. 16	16 Jan. 17	20½ Mar. 16
5,000	▲S f secured 6s	1968	F A 18½ ----	19⅝	----	21⅝	----	21 Mar. 12	21 Mar. 12	21 Mar. 12	21 Mar. 12
26,000	▲6s part paid	1968	---- 14½ 16	13¾	15¼	15	16⅛	15 Mar. 12	16 Mar. 19	14½ Jan. 17	16¼ Feb. 24
12,000	Haiti (Rep of) 6s series A	1952	A O 84½ 90	80½	Sale	82⅛	88	80 Mar. 4	81½ Mar. 13	79 Feb. 20	90 Jan. 18
1,000	▲Hamburg (State) 6s	1946	A O 8¾ ----	10⅛	----	10	----	10½ Mar. 20	10½ Mar. 20	10 Jan. 11	11 Feb. 15
------	▲Heidelberg (City) extl s f 7½s	1950	J J 7 10½	9⅝	15	10¼	15	----	----	----	----
26,000	Helsingfors (City) ext 6½s	1960	A O 24¼ 30	29¼	Sale	20	----	29¼ Mar. 1	73 Mar. 27	22½ Jan. 19	73 Mar. 27
	Hungarian Cons Municipal Loan—										
37,000	▲Secured s f g 7½s	1945	J J 6½ ----	7⅞	8¼	7¾	10¼	7¾ Mar. 2	10⅝ Mar. 18	7 Jan. 18	10⅝ Mar. 18
26,000	▲Secured s f g 7s Sept	1946	J J 6½ 8½	7⅝	Sale	7⅜	12¼	7¼ Mar. 1	9½ Mar. 15	7 Jan. 17	9½ Mar. 15
------	▲Hungarian Land Mtge 7½s A	1961	M N 6⅝ 9	8	----	8	----	----	----	7 Jan. 17	8 Feb. 15
2,000	▲S f 7½s series B	1961	M N 6⅝ ----	7¼	----	7¼	----	8 Mar. 29	8 Mar. 29	7¼ Jan. 30	8 Feb. 15
14,000	Hungary 7½s ext at 4½ to	1979	F A 22⅝ 30	28	Sale	31½	----	28 Mar. 1	30 Mar. 18	25½ Jan. 16	30 Mar. 18
------	Irish Free State external 5s	1960	M N 91 94½	----	91½	86	87½	----	----	92 Jan. 9	92 Jan. 9
344,000	Italy (Kingdom) extl s f 7s	1951	J D 70⅛ Sale	70½	Sale	65¼	Sale	64¾ Mar. 28	70½ Mar. 1	64¾ Mar. 28	72 Jan. 3
28,000	Italian Cred Consortium 7s B	1947	M S 70⅛ 75	78	Sale	72½	Sale	72½ Mar. 30	78¼ Mar. 9	68 Jan. 17	78¼ Mar. 9
174,000	Italian Public Utility s f g 7s	1952	J J 53 Sale	49½	51¾	46¾	48¼	47 Mar. 26	51 Mar. 2	47 Mar. 26	54¼ Jan. 3
287,000	Japanese Govt extl s f 6½s	1954	F A 79⅛ Sale	85	Sale	86½	89	85 Mar. 1	88⅞ Mar. 29	77¼ Jan. 25	88⅞ Mar. 29
220,000	Extl sinking fund 5½s	1965	M N 60½ Sale	62	Sale	63½	65	62 Mar. 1	65 Mar. 29	57⅜ Feb. 1	65 Mar. 29

For footnotes see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940	PRICES IN MARCH						RANGE SINCE JAN. 1	
				March 1		March 30		Lowest		Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices	Sale Prices
$	FOREIGN GOV'T (Concluded)										
3,000	▲Jugoslavia (State Mtge Bk) 7s	1957	A O	14	20	15	17¼	15 Mar. 4	15¼ Mar. 4	15 Jan. 12	17⅜ Jan. 30
1,000	▲Leipzig (City) external s f g 7s	1947	F A			11⅝		12¼ Mar. 14	12¼ Mar. 14	12¼ Mar. 14	12½ Jan. 19
	▲Lower Austria (Prov) 7½s	1950	J D	8		10⅜					
14,000	▲Medellin (Colombia) 6½s	1954	J D	10½	15½	13	13⅝	12⅝ 13	12⅝ Mar. 5	12¾ Mar. 16	12½ Jan. 18
37,000	Mendoza (Prov) 4s readj	1954	J D	70½	75	76½	77½	82 Sale	77⅞ Mar. 4	82 Mar. 29	72 Jan. 8
	▲Mexican Irrigation 4½s gtd	1943	M N	1		1					
	▲4½s stamped assented	1943	M N	½	⅞	⅞		1 1⅛			
	▲Mexico (U S) extern 5s 1899 £	1945	Q J	⅞	1½	1	1½	1½			
66,000	▲Assenting 5s of 1899	1945	Q J	1	Sale	⅞	1⅜	1¼	1 Mar. 6	1½ Mar. 18	1 Jan. 9 / ⅞ Jan. 4
	4s of 1904	1954	J D	¾		¼					1 Jan. 9 / 1½ Mar. 18
45,000	▲Assenting 4s of 1904	1954	J D	⅝	1½	⅞	1⅜	1 1⅜	⅞ Mar. 2	1½ Mar. 18	⅞ Feb. 13 / 1½ Mar. 18
59,000	▲Assenting 4s of 1910	1945	J J			⅞	1¼	1⅛ 1⅜	⅞ Mar. 5	1½ Mar. 18	½ Feb. 13 / 1½ Mar. 18
17,000	*▲Treas 6s of '13 assent	1933	J J	¾	1¼	⅞	1⅛	2⅜ 1	1 Mar. 18	1¼ Mar. 15	¾ Jan. 8 / 1¼ Mar. 15
273,000	Milan City (Italy) ext loan 6½s	1952	A O	52½	Sale	48	49⅞	46 47¼	46 Mar. 28	51 Mar. 11	46 Mar. 28 / 53⅛ Jan. 3
	Minas Geraes (State of, Brazil)—										
26,000	▲Sec ext s f 6½s	1958	M S	8½	Sale	10½	12	11⅝ 12¼	11⅛ Mar. 8	12⅞ Mar. 9	8 Jan. 2 / 12⅞ Mar. 9
19,000	▲Sec ext s f 6½s	1959	M S	7⅞		10½	12½	11⅝ 12½	11⅛ Mar. 7	12⅜ Mar. 8	8½ Jan. 5 / 12⅜ Mar. 8
17,000	▲Montevideo (City) 7s	1952	J D	40		46		70 Sale	62 Mar. 7	71 Mar. 20	44 Jan. 20 / 71 Mar. 20
18,000	▲6s series A	1959	M N	38½		46	54	68 72	54 Mar. 4	71½ Mar. 20	40 Jan. 19 / 71½ Mar. 20
9,000	New South Wales ext s f g 5s	1957	F A	80½	Sale	79	Sale	82 Sale	79 Mar. 1	83 Mar. 11	79 Mar. 1 / 90¼ Feb. 9
76,000	External s f g 5s	1958	A O	79½	Sale	78	80	81½ Sale	78 Mar. 2	85 Mar. 12	78 Feb. 28 / 89 Jan. 30
87,000	Norway 20-year ext s f 6s	1943	F A	91	Sale	88	Sale	96 Sale	88 Mar. 2	96⅛ Mar. 19	85 Feb. 28 / 96⅛ Mar. 19
145,000	20-year external s f 6s	1944	F A	90¾	Sale	87¼	Sale	95½ 96	87¼ Mar. 1	96 Mar. 20	85 Feb. 28 / 96 Mar. 20
138,000	External sinking fund 4½s	1956	M S	75	Sale	70⅛	Sale	81½ 85	70⅛ Mar. 1	90 Mar. 13	68 Jan. 19 / 90 Mar. 13
611,000	External sinking fund 4½s	1965	A O	72⅝	Sale	62	Sale	74⅜ Sale	62 Mar. 1	80½ Mar. 13	61 Feb. 28 / 80½ Mar. 13
386,000	4s sinking fund ext loan	1963	F A	71	Sale	60½	Sale	71½ Sale	60½ Mar. 1	80 Mar. 13	59 Feb. 29 / 80 Mar. 13
10,000	Municipal Bank ext s f 5s	1970	J D		80	69	78	82	73½ Mar. 4	80 Mar. 13	73½ Mar. 4 / 80 Jan. 13
3,000	▲Nuremberg (City) external 6s	1952	F A	10	17½	11½	17½	11⅛ 13¾	12⅛ Mar. 12	13⅝ Mar. 29	12 Feb. 20 / 13⅝ Mar. 29
75,000	Oriental Development 6s	1953	M S	57¼	58½	59⅞	Sale	63 64⅛	59⅜ Mar. 4	65 Mar. 18	55½ Jan. 26 / 65 Mar. 18
90,000	External deb 5½s	1958	M N	52	52¾	55	Sale	56½ Sale	55 Mar. 1	58 Mar. 19	51⅜ Jan. 31 / 58 Mar. 19
40,000	Oslo (City) 4½s extl sink fund	1955	A O	71	80	66	69½	72 76	68½ Mar. 5	75 Mar. 26	67⅞ Jan 20 / 75 Mar. 26
3,000	▲Panama (Rep) external 5½s	1953	J D	103½	106¾	103⅜	105	104⅛ 105½	103¾ Mar. 11	104⅛ Mar. 19	103½ Feb. 7 / 105½ Jan. 24
25,000	▲Extl s f 5s ser A May 15	1963	M N	70			76	76 79½	73 Mar. 12	78 Mar. 15	73 Mar. 12 / 78 Feb. 13
306,000	▲Stamped (assented)	1963	M N	72	Sale	68½	Sale	71 Sale	68 Mar. 1	72 Mar. 26	68 Feb. 2 / 74⅛ Jan. 23
43,000	▲Pernambuco (State of) 7s	1947	M S	6¾	Sale	8⅝	9¾	8⅝ 9½	8⅝ Mar 7	10¼ Mar. 11	6½ Jan. 13 / 10¼ Mar. 11
51,000	▲Peru (Rep) Sec s f g 7s	1959	M S	9½	10	10⅛	11	10½ Sale	10⅛ Mar. 2	11 Mar. 13	9⅞ Jan. 3 / 11 Mar. 13
753,000	▲National loan ext s f 6s	1960	J D	9¼	Sale	9⅝	Sale	10 Sale	9½ Mar. 4	10¾ Mar. 15	9⅛ Jan. 8 / 10¾ Mar. 15
290,000	▲National loan ext s f 6s	1961	A O	9¼	Sale	9½	Sale	10 Sale	9½ Mar. 1	10⅝ Mar. 15	9⅛ Jan. 9 / 10⅝ Mar. 15
1,000	▲Poland (Rep of) g 6s	1940	A O	7½		8¾		8⅞	8¾ Mar. 16	8¾ Mar. 16	8¾ Feb. 26 / 8¾ Feb. 26
2,000	▲4½s assented	1958	A O	6⅝	9½	7	9	8¼ 10½	9 Mar. 13	10½ Mar. 28	6½ Jan. 17 / 10½ Mar. 28
	▲Stabilization loan 7s	1947	A O	12⅝		14		14⅛			15 Jan. 18 / 16⅛ Feb. 17
4,000	▲4½s assented	1968	A O	6⅝	11	7¼	8½	8¼ 11	8 Mar. 13	9 Mar. 15	7¼ Jan. 9 / 9 Mar. 15
4,000	▲External s f 8s	1950	J J	6⅞	8	7¼		7½	7¼ Mar. 18	7¼ Mar. 18	7 Jan. 16 / 7¾ Jan. 11
13,000	▲4½s assented	1963	J J	6	7	5⅝	7	6½ 7	5½ Mar. 4	7 Mar. 19	5½ Mar. 4 / 7 Mar. 19
1,000	▲Porto Alegre (City of) 8s	1961	J D	8	11½	10½	11½	10⅞	11 Mar. 5	11 Mar. 5	8¼ Jan. 10 / 11½ Feb. 14
16,000	▲External loan 7½s	1966	J J	7¾		10		10¾	10½ Mar. 7	11 Mar. 29	7⅝ Jan. 5 / 11 Mar. 29
6,000	▲Prague (Greater City) 7½s	1952	M N	10⅝		11	13	12½	z12⅞ Mar. 19	13 Mar. 19	11⅛ Jan. 18 / 13 Mar. 19
2,000	▲Prussia (Free State) ext s f 6½s	1951	M S	11	14¾	12⅜	14⅞	13 14	13 Mar. 7	13½ Mar. 29	12 Jan. 12 / 13½ Mar. 29
4,000	▲Sinking fund gold 6s	1952	A O	11	12	12⅜	14	13 15	13 Mar. 9	13½ Mar. 29	11⅝ Jan. 3 / 13½ Mar. 29
117,000	Queensland (State of) ext s f 7s	1941	A O	99½	Sale	101	Sale	100½ 101	99 Mar. 11	101⅜ Mar. 4	99 Jan. 16 / 103 Feb. 7
63,000	25-year extl s f 6s Feb 15	1947	F A	90	91	90⅝	Sale	86½ Sale	85½ Mar. 28	92 Mar. 5	85½ Mar. 28 / 98 Jan. 27
	▲Rhine-Main-Danube deb 7s ser A '50	M S		12½		19		19⅛ 21			21 Jan. 12 / 21 Jan. 12
85,000	▲Rio de Janeiro (City of) 8s	1946	A O	8¾	Sale	10¾	Sale	10¼ 11	10 Mar. 5	11⅜ Mar. 9	7¼ Jan. 16 / 11⅜ Mar. 9
236,000	▲External sec 6½s	1953	F A	7¼	Sale	9¾	Sale	9⅝ Sale	9⅜ Mar. 4	10⅞ Mar. 8	7 Jan. 2 / 10⅞ Mar. 8
	Rio Grande do Sul (State of)—										
64,000	▲8s extl loan of 1921	1946	A O	9	Sale	11⅛	12	11⅜ 12½	11½ Mar. 16	12½ Mar. 8	8⅛ Jan. 16 / 12½ Mar. 8
46,000	▲6s extl sinking fund gold	1968	J D	7⅞	Sale	10¼	Sale	9⅞ 10⅜	9⅜ Mar. 17	11 Mar. 8	7¾ Jan. 19 / 11¼ Feb. 20
76,000	▲7s extl loan of 1926	1966	M N	7⅞	9⅞	10¼	11¼	10½ 11	10¼ Mar. 4	12 Mar. 9	7⅝ Jan. 16 / 12 Mar. 9
27,000	▲7s Municipal loan	1967	J D	7⅞	8¼	10⅛	12	10½ 11	10⅜ Mar. 7	12 Mar. 9	7⅝ Jan. 16 / 12 Mar. 9
181,000	Rome (City) external s f 6½s	1952	A O	60	Sale	54	56½	57½ 58¾	54 Mar. 5	61 Mar. 15	54 Mar. 5 / 61 Mar. 15
5,000	▲Roumania (Kingdom of) 7s	1959	F A	8	Sale	9½		11 14	9½ Mar. 11	9½ Mar. 11	8 Jan. 2 / 9½ Jan. 10
	▲February 1937 coupon paid			7¾		7¼		8⅛			7⅜ Feb. 27 / 7¾ Feb. 1
179,000	▲Saarbruecken (City) s f 6s	1953	J J	10	22	12	22	12 22			
	Santa Fe extl s f 4s	1964	M S					79⅛ 80	77 Mar. 20	80 Mar. 25	77 Mar. 20 / 80 Mar. 25
	Sao Paulo (City of)—										
18,000	▲8s extl secured s f	1952	M N	8	Sale	9⅞	11	8⅝ 11¾	10½ Mar. 8	11½ Mar. 9	7⅜ Jan. 3 / 11½ Mar. 9
42,000	▲6½s extl secured s f	1957	M N	7⅛	Sale	9½	10¼	9½ 10½	9¾ Mar. 21	10½ Mar. 9	7 Jan. 17 / 10½ Mar. 9
	San Paulo (State of)—										
20,000	*▲8s extl loan of 1921	1936	J J	13		18⅛		20 23	20½ Mar. 20	23 Mar. 14	13½ Jan. 12 / 23 Mar. 14
85,000	▲8s external	1950	J J	8½	Sale	12	Sale	11⅝ 12½	11⅜ Mar. 6	13½ Mar. 8	8 Jan. 17 / 13½ Mar. 8
64,000	▲7s extl water loan	1956	M S	7½	8¾	10¼	11½	11 11½	10 Mar. 5	11½ Mar. 8	7½ Jan. 16 / 11½ Mar. 8
79,000	▲6s extl dollar loan	1968	J J	7¼	Sale	11	Sale	9⅞ 11	10⅛ Mar. 25	11¼ Mar. 9	7½ Jan. 2 / 11¼ Mar. 9
350,000	▲Sec s f g 7s	1940	A O	24	Sale	32	Sale	37¼ Sale	31⅝ Mar. 2	37¼ Mar. 28	21¾ Jan. 16 / 37¼ Mar. 28
4,000	▲Saxon State Mtge Inst 7s	1945	J D	14	15	16		16½ Sale	16½ Mar. 27	16½ Mar. 27	16½ Mar. 27 / 18 Jan. 18
1,000	▲Sinking fund gold 6½s Dec	1946	J D	14		16		15½	16 Mar. 20	16 Mar. 20	16 Mar. 20 / 16 Mar. 20
	Serbs Croats & Slovenes (Kingdom)—										
48,000	▲8s secured external	1962	M N	11¼	16	13½	Sale	13½ 14½	12¾ Mar. 4	15½ Mar. 23	11½ Jan. 8 / 15½ Mar. 23
43,000	▲7s series B sec external	1962	M N	11	12¼	12¼	Sale	12¾ 13	12¼ Mar. 1	14⅜ Mar. 19	11¼ Feb. 7 / 14⅜ Mar. 19
1,000	▲Silesia (Prov) extl sink fund 7s	1958	J D		5	5¼		5½	5¼ Mar. 7	5¼ Mar. 7	5 Jan. 13 / 5¼ Mar. 7
3,000	▲4½s assented	1958	J D		5	4½	6	5⅛	5 Mar. 28	5 Mar. 28	5 Jan. 15 / 5 Jan. 15
	▲Silesian Landowners Assn 6s	1947	F A	12		15½		15½			15¾ Jan. 9 / 15¾ Jan. 9
3,000	Sydney (City) s f g 5½s	1955	F A	83½	88	77	85½	71¾ 73¾	73 Mar. 28	75 Mar. 26	73 Mar. 28 / 87 Jan. 24
75,000	Taiwan Elec Pow 5½s	1971	J J	55¾	Sale	58	Sale	62½ 64	58 Mar. 1	63 Mar. 20	55½ Jan. 15 / 63 Mar. 20
29,000	Tokyo City loan of 1912 5s	1952	M S	39	Sale	39¾	40	39½ 40½	39¼ Mar. 8	40 Mar. 2	37 Jan. 25 / 40 Feb. 24
71,000	External s f 5½s guar	1961	A O	58	Sale	58	Sale	59 Sale	58 Mar. 1	62 Mar. 19	53 Jan. 31 / 62 Mar. 19
1,000	▲Uruguay (Rep) external s f 8s	1946	F A	52⅛		59¾		62⅛ 65	62 Mar. 4	62 Mar. 4	53 Jan. 18 / 62 Mar. 4
5,000	▲External sinking fund 6s	1960	M N	49⅝	52	59⅛		59½ 60	60 Mar. 25	63 Mar. 20	52 Jan. 10 / 63 Mar. 20
4,000	▲External sinking fund 6s	1964	M N	49⅝		59⅛		59½ 60	63 Mar. 20	63 Mar. 20	63 Mar. 20 / 63 Mar. 20
	3¾-4-4½% ($ bonds of 1937) External readjustment	1979	M N	43⅞	44¾	52⅝	Sale	51⅜ 52	51 Mar. 27	53⅞ Mar. 11	44¼ Jan. 9 / 53⅞ Mar. 11
405,000	3¾-4-4½% ($ bonds of 1937) External conversion	1979	M N	40¼	43½	50½	51½	49½ Sale	49½ Mar. 29	53 Mar. 18	43⅜ Jan. 3 / 53 Mar. 18
57,000	3¾-4-4½-4⅛% extl conv	1978	J D	48	Sale		52	49¾ Sale	48½ Mar. 28	51¼ Mar. 11	43¾ Jan. 16 / 51¼ Mar. 11
30,000	4-4¼-4½s external readj	1978	F A	47	48	54½	Sale	51¼ 53½	52½ Mar. 27	54¾ Mar. 9	46 Jan. 16 / 54¾ Mar. 9
41,000	3½s external readjustment	1984	J J			38					
8,000	Venetian Prov Mtge Bank 7s	1952	A O	45¼	50	49	51	44½ 50	44⅛ Mar. 20	50¾ Mar. 2	43 Jan. 25 / 51 Feb. 24
	▲Vienna (City of) 6s	1952	M N	8		8½		8⅝			8¾ Jan. 26 / 8⅞ Jan. 5
	▲Warsaw (City) external 7s	1958	F A	6½	7	5⅛		5½			
	▲4½s assented	1958	F A	6	Sale	5¼		5¼ 8			5 Feb. 8 / 7¼ Jan. 3
49,000	Yokohama (City) extl s f 6s	1961	J D	59	Sale	61¼	Sale	65½ Sale	61¼ Mar. 1	69 Mar. 26	56½ Feb. 1 / 69 Mar. 26
	RAILROAD AND INDUSTRIAL COMPANIES										
17,000	*‡▲Abitibi Pow & Paper 1st 5s	1953	J D	51	53	52½	53½		48¼ Mar. 23	52½ Mar. 5	48¼ Mar. 23 / 55¾ Jan. 24
5,000	Adams Express coll tr g 4s	1948	M S	104	Sale	104		104⅛	104 Mar. 13	104⅛ Mar. 26	104 Jan. 2 / 104⅜ Feb. 8
7,000	Collateral trust 4s of 1907	1947	J D	102		99¾		102⅜	101 Mar. 7	102 Mar. 14	101 Mar. 7 / 103¾ Jan. 6
15,000	4¼s stamped	1946	F A	108⅝	Sale	107⅞	108⅛	108	107½ Mar. 6	108⅛ Mar. 7	107½ Jan. 15 / 108⅝ Jan. 2
11,000	Adriatic Elec Co external 7s	1952	A O	67	83	66	70	66	z66 Mar. 30	70 Mar. 4	66 Mar. 30 / 80½ Feb. 2
	Ala Gt Sou 1st cons 5s ser A	1943	J D			109½		109½ 110½			109 Jan. 23 / 109 Jan. 23
6,000	First cons 4s series B	1943	J D	107	107¼	108	108½	108	108 Mar. 4	108 Mar. 4	107¼ Jan. 3 / 108 Feb. 5
	Albany Perforated Wrap Pap 6s	1948	A O	52	58	55	60	40 59½			54½ Feb. 27 / 60 Jan. 23
1,000	6s with warrants assented	1948		60	74⅞	60	70½	54½ 62	61 Mar. 16	61 Mar. 16	53 Jan. 25 / 61 Feb. 28
43,000	Albany & Susq 1st guar 3½s	1946	A O	85	Sale	85¼	Sale	85½ 86	85⅛ Mar. 4	86 Mar. 29	85 Jan. 2 / 87 Jan. 18
220,000	Allegheny Corp coll tr conv 5s	1944	F A	76½	79½	79	Sale	79⅞ Sale	78⅛ Mar. 1	80 Mar. 28	76½ Jan. 22 / 80½ Jan. 5
182,000	Collateral and convertible 5s	1949	J D	68		69½	Sale	72⅝ Sale	69¼ Mar. 16	72⅞ Mar. 30	66¼ Jan. 30 / 72⅞ Mar. 30
619,000	▲5s stamped	1950	A O	41½	43	40½	42½	46¼ Sale	41 Mar. 6	47¼ Mar. 14	41 Jan. 15 / 47¼ Mar. 14
15,000	Allegh & West 1st g guar 4s	1998	A O	59⅛		62		64⅛	63 Mar. 11	64⅛ Mar. 26	59 Jan. 17 / 64⅛ Mar. 26
99,000	Allegh Valley gen gu 4s	1942	M S	106	106¼	106⅛	Sale	105½ 106	105½ Mar. 29	106⅛ Mar. 1	105½ Mar. 29 / 106¼ Jan. 3
5,000	¶Allied Stores Corp deb 4½s	1950	A O	100	Sale	100½	101	101⅛ 101¼	100½ Mar. 19	101¼ Mar. 29	100 Jan. 2 / 101¼ Jan. 10
95,000	4½s debentures	1951	F A	96	Sale	96½	Sale	97¾ 98	94¾ Mar. 4	98 Mar. 23	94¾ Jan. 16 / 98 Mar. 23
143,000	Allis-Chalmers Mfg conv 4s	1952	M S	110½	Sale	110¾	Sale	109½ Sale	109½ Mar. 30	111 Mar. 7	109½ Feb. 20 / 111 Feb. 8
	▲Alpine Montan Steel 7s	1955	M S	13½	31	16⅛	31	16⅛ 19			17½ Jan. 20 / 17½ Jan. 20
359,000	Amer & Foreign Power deb 5s	2030	M S	63⅛	Sale	62¼	Sale	65 Sale	60½ Mar. 6	65 Mar. 29	60½ Mar. 6 / 65 Mar. 29
86,000	American I G Chemical 5½s	1949	M N	103	Sale	104	Sale	104¼ Sale	103⅞ Mar. 4	105¼ Mar. 18	102 Jan. 15 / 105¼ Mar 18
191,000	Amer Internat Corp conv 5¼s	1949	J J	104⅛	Sale	104	Sale	105 105¾	103⅞ Mar. 5	105½ Mar. 27	103 Jan. 20 / 105½ Mar. 27
	American Telephone & Telegraph—										
368,000	20-year sinking fund 5½s	1943	M N	109	Sale	108¼	Sale	107 15/16 Sale	107⅞ Mar. 30	108 9/32 Mar. 7	107⅞ Mar. 30 / 109⅛ Jan. 2
298,000	3½s debentures	1961	A O	108⅜	Sale	108⅜	Sale	109½ Sale	108⅛ Mar. 4	110 Mar. 16	108 Jan. 26 / 110 Mar. 16
330,000	3½s debentures	1966	J D	108⅜	Sale	108⅛	Sale	109¼ Sale	107⅛ Mar. 1	109⅝ Mar. 18	107⅞ Jan. 24 / 109⅝ Mar. 18
4,000	Am Type Found s f debs 2¼-5s	1950	J J	105¼	106	105½	106	105 108	105½ Mar. 26	106½ Mar. 2	105¼ Feb. 13 / 107 Jan. 11
47,000	Amer Water Wks & El 6s ser A	1975	M N	107¾	108½	108⅜	Sale	108 108¾	107½ Mar. 27	109 Mar. 8	107 Jan. 16 / 109 Jan. 5

For footnotes, see page 30

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Lowest Sale Price	Highest Sale Prices	Highest Sale Price	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$														
256,000	Anaconda Cop Min s f deb 4½s-1950	A O	106⅝	Sale	107	107½	102⅞	Sale	102½	Mar. 27	107½	Mar. 8	102½ Mar. 27	107½ Feb. 23
	Anglo-Chilean Nitrate—													
130,000	▲Sinking fund income deb----1967	Jan	34½	37¾	36	Sale	36	39	35¾	Mar. 4	39	Mar. 29	34 Feb. 6	40 Jan. 5
6,000	‡Ann Arbor 1st g 4s------July 1995	Q J	49⅝	Sale	44½	47	41	43½	44¼	Mar. 19	46	Mar. 7	44¼ Mar. 19	50 Jan. 3
3,000	Ark & Memp Bdge & Term 1st 5s '64	M S	97	98¾	97¼	98	98	99	98	Mar. 2	98	Mar. 2	98 Jan. 30	98¾ Jan. 15
232,000	Armour & Co 4s s f ser B (Del)--1955	F A	100⅝	Sale	101	Sale	103	Sale	100½	Mar. 1	103½	Mar. 27	100 Jan. 9	103⅛ Mar. 27
123,000	1st M s f 4s ser C (Del)------1957	J J	99½	Sale	100½	Sale	102	Sale	100½	Mar. 1	102½	Mar. 27	99½ Jan. 2	102½ Mar. 27
	Atchinson Topeka & Santa Fe—													
464,000	Gen g 4s----------1995	A O	106	Sale	103⅝	Sale	105½	Sale	103⅜	Mar. 6	105½	Mar. 30	103⅜ Mar. 6	107 Jan. 4
11,000	Adjustment g 4s------July 1 1995	Nov	85½	----	----	87	85	87½	86	Mar. 11	87	Mar. 12	85¾ Jan. 20	87½ Feb. 20
73,000	Stamped 4s------July 1 1995	M N	85½	Sale	86⅝	86⅞	87	88½	86⅝	Mar. 2	87½	Mar. 11	85½ Jan. 2	88¼ Feb. 15
1,000	Conv g 4s of 1909----------1955	J D	----	97½	92⅛	97½	92	97½	93	Mar. 15	93¼	Mar. 12	92 Jan. 23	93¼ Mar. 12
11,000	Conv g 4s of 1905----------1955	J D	92⅞	Sale	92½	97	94½	Sale	93¾	Mar. 13	94½	Mar. 30	91½ Jan. 11	94½ Mar. 30
------	Conv g 4s of 1910----------1960	J D	95	Sale	95½	96	95½	----	----	----	----	----	95 Jan. 2	95½ Jan. 10
228,000	Conv deb gold 4½s---------1948	J D	102½	Sale	103⅜	Sale	104⅜	Sale	103⅛	Mar. 5	104¾	Mar. 30	101¾ Jan. 2	104¾ Mar. 29
6,000	Rocky Mtn div 1st 4s A-----1965	J J	100	100½	99¼	100½	99	100	99½	Mar. 19	100	Mar. 29	99½ Mar. 19	100¾ Feb. 5
28,000	Trans-Cont Short Line 1st 4s g1958	J J	109⅛	Sale	109½	Sale	109¼	109½	108¾	Mar. 6	110	Mar. 14	108¾ Mar. 6	110¾ Feb. 21
28,000	Cal-Ariz 1st & ref 4½s ser A--1962	M S	107⅝	108½	----	107⅝	107¼	108	106¼	Mar. 14	107½	Mar. 29	106¼ Mar. 14	108½ Feb. 3
------	Atl Knox & No 1st g 5s--------1946	J D	99	----	114	----	114	----	----	----	----	----	114 Jan. 25	114 Jan. 25
21,000	Atl & Char Air Line 1st 4½s A---1944	J J	92	95½	----	94⅝	92¼	92¾	92	Mar. 5	92¼	Mar. 28	92 Mar. 5	95 Jan. 5
94,000	1st 30-year 5s ser B----------1944	J J	95½	99½	93¾	94¾	95	Sale	93¾	Mar. 4	95	Mar. 9	93¾ Mar. 4	96½ Jan. 15
71,000	Atl Coast L 1st cons 4s------July 1952	M S	76	Sale	75	Sale	69	Sale	68½	Mar. 29	75½	Mar. 11	68½ Mar. 29	77 Jan. 4
101,000	General unified 4½s series A--1964	J D	61	Sale	54¾	Sale	52¾	53½	53	Mar. 19	55½	Mar. 12	53 Mar. 19	62 Jan. 3
66,000	10-year coll trust 5s---May 1 1945	M N	75	Sale	71	Sale	71	71½	69½	Mar. 20	71⅝	Mar. 1	69½ Mar. 20	76 Jan. 4
114,000	L & N collat gold 4s----Oct., 1952	M N	62	64¼	67¼	69¼	65½	Sale	65¼	Mar. 29	69	Mar. 8	64¼ Jan. 3	70 Feb. 20
28,000	Atlantic & Danville 1st g 4s-----1948	J J	39⅞	Sale	38¾	Sale	38¾	Sale	38¾	Mar. 1	39½	Mar. 6	38 Feo. 28	41 Feb. 7
6,000	Second 4s----------1948	J J	32	Sale	33	Sale	32	33½	32½	Mar. 25	33¾	Mar. 12	32 Jan. 2	34½ Feb. 9
38,000	Atl Gulf & W I SS Line coll tr 5s-1959	J J	65	71½	69½	Sale	69½	Sale	68	Mar. 18	70	Mar. 29	68 Mar. 18	71½ Jan. 4
65,000	Atlantic Refining deb 3s-------1953	M S	105¾	106	105½	105¾	106½	Sale	105	Mar. 14	106½	Mar. 30	105 Mar. 14	107½ Jan. 24
48,000	‡*▲Auburn Auto conv deb 4¾s-1939	J J	43	47½	51¾	Sale	54	58	51¾	Mar. 1	59	Mar. 15	43½ Jan. 23	59 Mar. 15
6,000	Austin & N W 1st g 5s guar----1941	J J	80	86	87	----	84	90	87	Mar. 12	87	Mar. 12	82 Jan. 12	87 Feb. 27
17,000	Baldwin Loco Works 5s stpd---1940	M N	101	101¾	100⅜	102	97½	100¼	100	Mar. 29	100⅛	Mar. 2	100 Mar. 29	101¾ Jan. 3
398,000	‡Balt & Ohio 1st mtge g 4s-July 1948	A O	68⅝	Sale	65¾	Sale	67⅝	68	65½	Mar. 19	67⅞	Mar. 28	64¾ Jan. 13	70½ Jan. 3
26,000	1st mtge g 5s----------July 1948	A O	70	Sale	68	Sale	----	----	67⅛	Mar. 5	69	Mar. 7	67 Jan. 24	70¾ Jan. 4
17,000	Certificates of deposit----------	----	70	Sale	67	70	----	----	67¾	Mar. 5	68½	Mar. 29	66 Jan. 16	70 Jan. 2
	Stamped modified—													
114,000	1st mtge g----------July 1948	A O	----	----	----	----	69½	Sale	67	Mar. 18	69⅞	Mar. 12	67 Mar. 18	69⅞ Mar. 12
331,000	Ref & gen series A----------1995	J D	----	----	25½	Sale	26	Sale	24¾	Mar. 21	27	Mar. 11	24¾ Mar. 21	27 Mar. 11
416,000	Ref & gen series C----------1995	J D	----	----	28	Sale	30	Sale	28	Mar. 1	30¼	Mar. 6	28 Mar. 1	30¼ Mar. 6
183,000	Ref & gen series D----------2000	M S	----	----	25¼	26	25½	26½	24¼	Mar. 21	26⅞	Mar. 13	24¾ Mar. 21	26⅞ Mar. 13
211,000	Ref & gen series F----------1996	M S	----	----	25½	Sale	26¼	Sale	24¾	Mar. 19	27	Mar. 13	24¾ Mar. 19	27 Mar. 13
82,000	▲Convertible----------1960	----	----	----	----	----	14½	Sale	14	Mar. 28	14½	Mar. 28	14 Mar. 28	14½ Mar. 28
25,000	P L E & W Va Sys ref 4s ext.1951	M N	----	----	----	----	59¼	Sale	56	Mar. 21	59	Mar. 28	56 Mar. 21	59 Mar. 28
104,000	So'western Div 1st mtge ---1950	J J	----	----	----	----	46¾	Sale	46	Mar. 27	49	Mar. 13	46 Mar. 27	49 Mar. 13
335,000	▲Convertible 4½s----------1960	F A	18	Sale	14⅜	Sale	----	----	13½	Mar. 18	15	Mar. 8	13½ Mar. 18	18½ Jan. 4
202,000	▲Certificates of deposit----------	----	17½	Sale	14	Sale	----	----	13¼	Mar. 19	14⅝	Mar. 8	13¼ Mar. 19	18 Jan. 3
46,000	P L E & W Va Sys ref 4s-----1941	M N	58	Sale	53½	55⅞	----	----	55½	Mar. 4	56½	Mar. 12	54 Feb. 24	61¾ Jan. 5
11,000	Certificates of deposit----------	----	56½	58	54	56⅞	----	----	55	Mar. 4	56	Mar. 12	54 Feb. 28	59 Jan. 3
14,000	So'western Div 1st mtge 5s---195	J J	46	Sale	48½	Sale	----	----	48	Mar. 7	49	Mar. 4	43½ Jan. 19	49¼ Feb. 9
91,000	Certificates of deposit----------	----	44	Sale	48½	Sale	----	----	47⅞	Mar. 11	49½	Mar. 4	41¾ Jan. 19	49¼ Mar. 4
35,000	Toledo Cinn Div ref 4s A----195	J J	58	Sale	55⅞	Sale	53⅜	55½	54	Mar. 12	56	Mar. 18	53 Feb. 1	58 Jan. 2
54,000	Bangor & Aroostook RR 1st g 5s 194	J J	100¼	101	96¾	Sale	95	Sale	95	Mar. 30	97	Mar. 12	95 Mar. 30	101 Jan. 16
41,000	Con ref mtge gold 4s----------195	J J	70	Sale	59	59⅞	57	59⅞	57	Mar. 28	59⅞	Mar. 13	57 Mar. 28	70 Jan. 2
64,000	4s stamped----------195	J J	----	72¾	59	Sale	56	Sale	56	Mar. 27	59⅞	Mar. 12	56 Mar. 27	72 Jan. 13
------	Battle Creek & Sturgis gu 3s----198	J D	35	45	35	50	35	50	----	----	----	----	45 Feb. 7	45 Feb. 7
3,000	Beech Creek Exten 1st g 3½s---195	A O	----	84⅞	70	83⅞	74	84	72½	Mar. 6	72½	Mar. 6	72½ Mar. 6	72½ Mar. 6
75,000	Bell Telephone of Pa 1st 5s B---194	J J	115¾	Sale	116¼	Sale	115¾	116½	115½	Mar. 19	116¼	Mar. 1	115¼ Jan. 2	117½ Feb. 9
42,000	First & ref 5s series C----------196	A O	133	Sale	133⅛	Sale	134	135	132½	Mar. 4	134⅛	Mar. 28	131½ Feb. 1	134⅛ Mar. 28
------	Belvidere Del cons gtd g 3½s---194	J J	102	----	105⅛	----	105⅛	----	----	----	----	----	----	----
15,000	▲Berlin City Electric deb 6½s--195	J D	13	29	14⅝	29	15⅛	----	16	Mar. 4	16¾	Mar. 28	15½ Jan. 17	16¾ Mar. 28
1,000	▲Deb sinking fund 6½s-------195	F A	13⅝	22	14½	22	15½	22	16	Mar. 23	16	Mar. 23	14½ Jan. 4	16 Mar. 23
20,000	▲Debentures 6s----------195	A O	13	----	14¼	----	15⅛	----	15½	Mar. 4	16⅜	Mar. 25	15 Jan. 16	16⅜ Mar. 25
	Berlin Elec Elev & Undgrd Rys—													
------	▲1st 6½s----------195	A O	13⅛	----	14¼	----	14⅝	----	----	----	----	----	15½ Feb. 10	15½ Feb. 10
358,000	Bethlehem Steel 4¼s series D--196	J J	107⅞	Sale	106³²₃₂	Sale	105¹⁵₃₂	Sale	105¹⁵₃₂	Mar. 30	106¼	Mar. 1	105¹⁵₃₂ Mar. 30	108⅞ Jan. 10
244,000	¶Cons mtge 3¾s series E----196	A O	104½	Sale	105⁷₃₂	Sale	----	----	105³₃₂	Mar. 21	105⅝	Mar. 6	104½ Jan. 2	105¾ Jan. 11
244,000	3½s s f cony debs----------195	A O	107½	Sale	108⅜	Sale	110	Sale	107½	Mar. 4	110½	Mar. 27	104⅝ Jan. 23	110½ Mar. 27
349,000	Cons mtge 3¼s ser F----------1959	J J	100¼	Sale	100¾	Sale	103	Sale	100⅝	Mar. 1	103⅜	Mar. 22	100¼ Jan. 2	103⅜ Mar. 22
------	Big Sandy Ry 1st mtge 4s-------1944	J D	109	110¾	109½	----	109⅜	----	----	----	----	----	109⅛ Feb. 23	109½ Feb. 23
915,000	Boston & Maine 1st 5s ser AC--1967	M S	44½	Sale	45½	Sale	50¼	Sale	45	Mar. 18	51	Mar. 25	41½ Jan. 15	51 Mar. 25
255,000	1st mortgage 5s series II------195	M N	45¼	Sale	45¼	Sale	50¼	Sale	45¼	Mar. 1	51	Mar. 25	41⅝ Jan. 16	51 Mar. 25
390,000	1st g 4¾s series JJ----------1961	A O	43⅝	Sale	45½	Sale	49⅜	Sale	45	Mar. 1	50½	Mar. 25	40¾ Jan. 15	50½ Mar. 25
13,000	‡▲Boston & NY Air Line 1st gu 4s '55	F A	8½	10	9½	10	9½	Sale	9½	Mar. 7	9½	Mar. 7	9 Jan. 15	9⅞ Jan. 4
15,000	Brooklyn City RR 1st 5s------1941	J J	62	65	89	Sale	----	----	89	Mar. 1	92	Mar. 7	66⅛ Jan. 5	92 Mar. 7
62,000	Certificates of deposit----------	----	59	64	75	75⅝	----	79	75	Mar. 4	78	Mar. 11	62 Jan. 3	78 Mar. 11
64,000	Bklyn Edison cons mtge 3¼s----1966	M N	109¼	Sale	109⅜	Sale	109¾	Sale	109⅜	Mar. 1	109¾	Mar. 18	109 Feb. 2	110 Feb. 7
216,000	Bklyn Manhattan Transit 4½s-1966	M N	85⅛	Sale	101¼	Sale	101½	Sale	101	Mar. 2	102	Mar. 11	83½ Jan. 3(	102 Mar. 11
1,068,000	Certificates of deposit----------	----	84	Sale	87	Sale	89¼	Sale	86½	Mar. 6	89½	Mar. 30	82 Jan. 3(	90 Feb. 16
38,000	Bklyn Queens Co & Sub gtd 5s--1941	M N	38⅛	40⅛	70	86½	----	----	83½	Mar. 6	86½	Mar. 7	39⅜ Jan. 5	86½ Mar. 7
104,000	Certificates of deposit----------	----	38	Sale	45	45	47½	----	44¾	Mar. 1	47½	Mar. 11	38 Jan. 2	47½ Mar. 11
4,000	1st 5s stamped----------1941	J J	43⅝	47¾	77	95	----	----	84⅞	Mar. 4	85	Mar. 4	46 Jan. 6	85 Feb. 19
------	Certificates of deposit----------	----	40	----	52	----	----	----	----	----	----	----	44¾ Feb. 14	50⅞ Feb. 16
51,000	Brooklyn Union El 1st 5s-------1950	F A	89	Sale	99¾	Sale	101⅜	----	99⅝	Mar. 4	101¾	Mar. 26	88⅝ Jan. 15	101¾ Mar. 26
82,000	Certificates of deposit----------	----	86⅝	90	86	88⅜	90¼	Sale	88⅞	Mar. 7	90¼	Mar. 30	87 Jan. 13	92 Feb. 14
39,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	113⅛	Sale	112⅛	112½	113	114	112½	Mar. 4	113½	Mar. 26	112 Feb. 27	113⅞ Jan. 3
15,000	1st lien & ref 6s series A-----1947	M N	112¾	Sale	113¼	114	114½	115	113¾	Mar. 5	115	Mar. 29	111⅞ Jan. 25	115 Mar. 29
130,000	Debentures gold 5s----------1950	J D	95¼	Sale	96½	Sale	97⅝	Sale	96	Mar. 16	97⅝	Mar. 23	93¾ Jan. 20	97⅞ Feb. 21
83,000	1st lien & ref. 5s series B-----1957	M N	105¼	Sale	106½	Sale	106¾	Sale	106	Mar. 8	107⅜	Mar. 27	105 Jan. 3	107⅜ Mar. 27
26,000	Buffalo Gen Elec 4½s ser B-----1981	F A	112¼	Sale	109¼	109⅝	110½	Sale	109⅝	Mar. 2	110½	Mar. 25	109¼ Feb. 23	112¼ Jan. 2
5,000	Buffalo Niagara Elec 3½s ser C-1967	J D	108	108⅜	----	----	108¼	----	108¾	Mar. 27	108¾	Mar. 27	108¾ Mar. 27	108⅞ Jan. 10
48,000	‡▲Buff Roch & Pitts cons 4½s--1957	M N	39½	41	38	Sale	----	----	36¼	Mar. 15	38¾	Mar. 7	36 Jan. 24	41 Jan. 3
96,000	▲Certificates of deposit----------	----	38¾	Sale	37½	37½	----	----	35⅝	Mar. 18	38	Mar. 6	35⅜ Mar. 18	40 Jan. 3
52,000	4½s stamped modified----------1957	M N	----	----	----	----	38	Sale	36⅝	Mar. 28	38	Mar. 30	36⅝ Mar. 28	38 Mar. 30
1,000	*‡▲Burl Ced Rap & Nor 1st 5s--1934	A O	5½	9	5	7	5¼	6¾	5½	Mar. 12	5½	Mar. 12	5½ Jan. 5	7 Jan. 31
55,000	▲Certificates of deposit----------	----	4¾	6¼	5½	5¾	5½	Sale	5	Mar. 26	5⅝	Mar. 27	5 Jan. 5	6½ Jan. 12
24,000	Bush Terminal Co 1st 4s-------1952	A O	62	69⅜	68	69½	67½	68¾	66⅜	Mar. 29	69	Mar. 12	66⅜ Mar. 29	69⅜ Jan. 12
57,000	Consolidated 5s----------1955	J J	40¼	42	39¼	42	40¾	41½	40	Mar. 25	43	Mar. 14	40 Mar. 25	44 Jan. 9
41,000	Bush Term Bldgs 1st 5s gu------1960	A O	51⅛	53½	54	59	56⅛	60	55	Mar. 12	58	Mar. 27	51⅝ Jan. 22	60 Feb. 17
69,000	Calif-Oregon Power 4s----------1966	A O	103⅛	Sale	102⅞	103¼	103½	103¾	103	Mar. 2	104	Mar. 13	102½ Jan. 29	104⅛ Jan. 22
38,000	Canada Sou con gu 5s ser A-----1962	A O	83¼	85	80½	81¾	76	82	80	Mar. 27	82	Mar. 21	80 Mar. 27	85 Jan. 3
183,000	Canadian Nat gold 4½s----------1957	J J	103¼	Sale	98	Sale	98¾	99	96	Mar. 7	99	Mar. 18	96 Mar. 7	103¾ Jan. 2
254,000	Guaranteed gold 5s------July 1969	J J	106¼	Sale	99⅞	Sale	101⅝	102	99¾	Mar. 4	102½	Mar. 16	99¾ Mar. 4	106¼ Jan. 2
200,000	Guaranteed g 5s---------Oct 1969	A O	107⅛	Sale	101¾	Sale	102	Sale	100⅜	Mar. 8	102¾	Mar. 19	100⅜ Mar. 8	107¼ Jan. 4
27,000	Guaranteed g 5s----------1970	F A	107⅛	----	101¾	Sale	102	103	101	Mar. 5	102¼	Mar. 19	101 Feb. 19	107 Jan. 3
49,000	Guar gold 4¾s------June 15 1955	J D	105½	Sale	99⅞	Sale	99¾	100¾	98½	Mar. 14	100¾	Msa. 27	98⅛ Mar. 14	105½ Jan. 2
133,000	Guaranteed gold 4½s----------1956	F A	103¼	Sale	97⅞	Sale	98¼	Sale	96	Mar. 9	99	Mar. 19	96 Mar. 9	103⅞ Jan. 3
323,000	Guaranteed gold 4½s----------1951	M S	103	Sale	98⅛	Sale	98½	Sale	95½	Mar. 8	98¾	Mar. 19	95½ Mar. 8	103 Jan. 2
143,000	Canadian Northern guar 6½s----1946	J J	113½	Sale	110¼	Sale	111	112	109½	Mar. 6	111⅛	Mar. 25	109½ Mar. 6	113½ Jan. 2
346,000	Canadian Pac 4% deb stock------	J J	61	Sale	65¼	Sale	68¾	Sale	65	Mar. 2	68¾	Mar. 30	60½ Jan. 8	68¾ Mar. 30
122,000	Collateral trust gold 4½s----1946	M S	80½	Sale	86⅜	Sale	87	Sale	86	Mar. 7	89	Mar. 21	80¼ Jan. 3	89 Mar. 21
156,000	5s equip trust ctfs----------1944	J J	107⅜	Sale	103½	Sale	105	105½	102¾	Mar. 2	105½	Mar. 27	101 Feb. 27	108½ Jan. 11
111,000	Collateral trust g 5s----------1954	J D	79¾	80¾	82	82¾	82½	Sale	81⅞	Mar. 5	84¾	Mar. 20	79⅜ Jan. 3	84¾ Mar. 20
83,000	Collateral trust 4½s----------1960	J J	70¼	71½	75⅜	Sale	76	77	75¼	Mar. 16	77	Mar. 8	70 Jan. 3	77½ Feb. 14
------	‡▲Carolina Central 1st gu g 4s--1949	J J	26	60	42	48	43	46	----	----	----	----	----	----
14,000	Caro Clinch & Ohio 6s ser A----1952	J D	108¼	109	108½	109	108½	109	109	Mar. 4	109½	Mar. 19	108 Jan. 24	109½ Jan. 23
49,000	Carriers & Gen Corp deb 5s w w-1950	M N	92	95½	96	97⅜	100	Sale	97	Mar. 6	100	Mar. 25	94½ Jan. 29	100 Mar. 25
------	Carthage & Adir 1st gu g 4s----1981	J D	----	55	----	48	43	46	----	----	----	----	----	----
52,000	Celotex Corp deb 4½s w w------1947	F A	88	Sale	86½	Sale	87⅝	Sale	85½	Mar. 5	88	Mar. 12	85½ Mar. 5	90¼ Jan. 11
2,000	▲Cent Br Un Pac 1st g 4s------1948	J D	8½	10¼	16½	21½	16½	21½	18	Mar. 8	18	Mar. 8	8½ Jan. 10	18 Mar. 8
9,000	‡▲Cent of Ga Ry 1st g 5s--Nov 1945	F A	30½	33	27⅝	29	26½	29	27½	Mar. 20	28	Mar. 21	27½ Mar. 20	30½ Jan. 9
23,000	▲Consol gold 5s----------1945	M N	7	Sale	6⅝	Sale	6¾	Sale	6⅝	Mar. 1	7	Mar. 26	6½ Feo. 19	7⅞ Jan. 5
46,000	▲Ref & gen 5½s series B------1959	A O	3¼	Sale	2½	3	2½	3	2½	Mar. 6	2⅞	Mar. 12	2½ Mar. 6	3¼ Jan. 2
23,000	▲Ref & gen 5s series C-------1959	A O	3⅛	Sale	2½	2¾	2⅝	3¼	2½	Mar. 6	2¾	Mar. 4	2½ Jan. 18	3½ Jan. 4
1,000	▲Chat Div pur money g 4s----1951	J D	5⅜	9	8	Sale	7¼	9¾	8	Mar. 1	8	Mar. 1	6¾ Jan. 11	8 Feb. 16
------	▲Macon & Nor Div 1st g 5s----1946	J J	5	7	5	8	5	6⅝	----	----	----	----	5 Jan. 5	5 Jan. 5
------	▲Middle Ga & Atl Div pur m 5s '47	J J	4⅛	7½	4½	7	----	----	----	----	----	----	----	----
------	▲Mobile Div 1st g 5s----------1946	J J	4¾	6¾	4⅞	6⅝	----	----	----	----	----	----	----	----
1,000	Central Foundry 1st mtge 6s --1941	M S	93	100	95	98	95	97¾	95	Mar. 14	95	Mar. 14	95 Jan. 3	95½ Jan. 13
6,000	Central mtge 5s----------1941	M S	76¼	100	75	Sale	74½	75	74	Mar. 8	75	Mar. 1	¶73 Feb. 23	77 Feb. 2
9,000	Cent Hudson G & E 1st & ref 3½ '65	M S	108	109	106½	107½	107⅜	108¾	107	Mar. 5	108¾	Mar. 28	106¼ Feb. 10	109 Jan. 5
1,000	Central Illinois Light 3½s-----1966	A O	110	Sale	110⅝	----	111½	----	111	Mar. 16	111	Mar. 16	110 Jan. 2	111 Feb. 16
67,000	‡▲Central New Eng 1st guar 4s--1961	J J	46½	Sale	44¾	Sale	50	Sale	44	Mar. 2	50	Mar. 30	44 Jan. 23	50 Mar. 30
118,000	‡▲Central of N J gen g 5s------1987	J J	18½	Sale	17⅜	17⅞	17⅞	Sale	16⅛	Mar. 14	18	Mar. 11	16⅛ Mar. 14	20½ Jan. 4
26,000	▲General 4s----------1987	J J	16	Sale	14⅜	15	14½	16	14½	Mar. 23	16	Mar. 16	14½ Mar. 23	18 Jan. 3
39,000	Central N Y Power 3¾s-------1962	A O	109½	Sale	106⅜	107¼	107¼	108	107¼	Mar. 8	108⅛	Mar. 20	106½ Feb. 23	110 Jan. 5

For footnotes see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN MARCH March 1 Bid	Ask	March 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
139,000	Cent Pac 1st ref guar g 4s----1949	F A	71⅞	Sale	68 Sale	68 Sale	65⅞	Mar. 25	68¼ Mar. 8	65⅞ Mar. 25	73⅝ Jan. 5	
3,000	Through St L 1st gu g 4s----1954	A O	-----	67	----- 65	----- 64	61	Mar. 6	64 Mar. 7	61 Mar. 6	64 Mar. 7	
151,000	Guaranteed 5s----------1960	F A	51½	Sale	48½ Sale	46 47	45¾	Mar. 27	49¾ Mar. 12	45¾ Mar. 27	54 Jan. 3	
2,000	Central RR & Bkg of Ga 5s----1942	M N	58	Sale	60 65	60 Sale	60	Mar. 25	60 Mar. 25	58 Jan. 2	62½ Jan. 18	
15,000	Central Steel 1st sink fund 8s----1941	M N	112¹⁰⁄₃₂	112¼	110 110¾	110¹⁷⁄₃₂	110½	Mar. 25	110¹⁷⁄₃₂ Mar. 14	110²⁹⁄₃₂ Jan. 25	112¹⁄₃₂ Jan. 4	
130,000	Certain-teed Prod s f g 5½s A--1948	M S	75	Sale	78¾ Sale	80⅞ Sale	78½	Mar. 1	80⅞ Mar. 29	75 Jan. 2	82 Feb. 15	
	Champion Paper & Fibre—											
23,000	S f deb 4¾s (1935 issue)----1950	M S	104½	104¾	106 Sale	106¼ 107	106	Mar. 1	106¼ Mar. 11	104¾ Jan. 6	106½ Feb. 21	
15,000	S f deb 4¾s (1938 issue)----1950	M S	102½	105	104 Sale	103⅜ 103¾	103¼	Mar. 28	104½ Mar. 14	103 Jan. 10	104½ Mar. 14	
	Chesapeake & Ohio Ry—											
60,000	General gold 4½s----------1992	M S	124	125	122¼ Sale	123¼ Sale	122	Mar. 1	123¾ Mar. 16	122 Mar. 1	125⅝ Feb. 5	
95,000	Ref & impt mtge 3½s ser D---1996	M N	99⅞	Sale	99 Sale	98¾ 99¼	98½	Mar. 8	99⅜ Mar. 15	98½ Jan. 25	99⅞ Jan. 2	
242,000	Ref & impt mtge 3½s ser E---1996	F A	99⅝	Sale	99 Sale	98¾ Sale	98½	Mar. 2	99½ Mar. 18	98½ Jan. 24	99⅞ Jan. 13	
155,000	Ref & impt M 3½s ser F-----1963	J D	107⅛	-----	105 Sale	105⅛ Sale	104⅝	Mar. 5	105¼ Mar. 19	103¾ Jan. 15	107½ Jan. 3	
------	Craig Valley 1st mtge g 5s----1940	J J	101¾	Sale	100 -----	100 -----	-----		-----	101¾ Jan. 2	101¾ Jan. 2	
1,000	Potts Creek Br 1st 4s--------1946	J J	-----	109	----- -----	----- -----	109	Mar. 7	109 Mar. 7	109 Feb. 15	109 Feb. 15	
26,000	R & A Div 1st con g 4s-------1989	J J	111½	118	117 -----	117 -----	116	Mar. 8	117 Mar. 4	114 Jan. 13	117⅛ Feb. 15	
------	2d con gold 4s----------1989	J J	103⅜	-----	106⅛ 113½	110 -----	-----		-----	106 Jan. 22	106 Jan. 22	
------	Warm Springs Valley 1st g 5s-1941	M S	103	-----	103 -----	----- -----	-----		-----	-----	-----	
139,000	▲Chic & Alt RR ref g 3s-------1949	A O	16	Sale	15¼ Sale	13½ Sale	13	Mar. 19	15¼ Mar. 1	13 Mar. 19	16½ Jan. 4	
141,000	Chic Burl & Q Ill Div 3½s----1949	J J	95⅞	Sale	93⅛ Sale	95¾ Sale	93⅛	Mar. 1	96½ Mar. 28	92⅜ Feb. 28	97¼ Jan. 12	
229,000	Illinois Division 4s----------1949	J J	100⅛	Sale	98¾ Sale	99⅞ Sale	98¾	Mar. 1	100 Mar. 8	97¼ Feb. 28	102¼ Jan. 8	
355,000	General 4s----------1958	M S	89	Sale	88 Sale	92 Sale	88	Mar. 1	92 Mar. 30	87⅝ Feb. 27	92½ Jan. 6	
85,000	1st & ref 4½s series B-------1977	F A	79	81	78½ Sale	82¼ Sale	78	Mar. 1	83⅝ Mar. 25	77½ Feb. 27	83⅜ Mar. 25	
209,000	1st & ref 5s series A---------1971	F A	85	Sale	84¼ Sale	88¼ 89	84	Mar. 4	88½ Mar. 19	83½ Feb. 29	90 Jan. 5	
8,000	*‡▲Chic & E Ill 1st cons g 6s----1934	A O	117	118½	112½ 119½	119¾ 123	118	Mar. 7	120 Mar. 20	118 Mar. 7	120 Mar. 20	
366,000	‡▲Chic & E Ill Ry g 5s---------1951	M N	19	Sale	16½ Sale	17¼ Sale	15⅝	Mar. 18	17⅞ Mar. 28	15⅝ Mar. 18	19¾ Jan. 16	
70,000	▲Certificates of deposit----------		18¾	Sale	16 Sale	17 17½	15¼	Mar. 19	17⅜ Mar. 29	15¼ Mar. 19	19½ Jan. 3	
1,000	Chic & Erie 1st gold 5s---------1982	M N	83	88	85⅝ 94	86⅝ 94	87	Mar. 11	87 Mar. 11	86 Jan. 19	88 Jan. 11	
1,304,000	‡▲Chic Gt Western 1st 50-yr 4s-1959	M S	24	Sale	26½ Sale	29½ Sale	26	Mar. 4	29⅞ Mar. 27	23¼ Jan. 6	29⅞ Mar. 27	
63,000	‡▲Chi◦ Indianap & Louisv rf g 6s 1947	J J	11¾	17½	14 17½	20 Sale	17¼	Mar. 2	21 Mar. 15	16½ Jan. 18	21 Mar. 15	
54,000	▲Refunding gold 5s ser B-----1947	J J	12	14½	14 Sale	19¼ 20¼	14	Mar. 1	19½ Mar. 27	12½ Jan. 15	19½ Mar. 27	
35,000	▲Refunding 4s series C-------1947	J J	12	-----	12 15	17¾ Sale	14½	Mar. 2	18⅝ Mar. 12	12⅜ Jan. 11	18⅝ Mar. 12	
189,000	▲1st & general 5s series A-----1966	M N	6⅞	7¼	8¼ Sale	8 9¾	8	Mar. 1	10½ Mar. 13	6¼ Jan. 15	10½ Mar. 13	
194,000	▲1st & gen 6s series B---May 1966	J J	7	Sale	8¼ Sale	8 9¾	8	Mar. 1	10½ Mar. 14	6 Jan. 12	10½ Mar. 14	
2,000	Chic Indiana & Sou 50-yr 4s----1956	J J	58½	67	57 60	59 65	57	Mar. 6	60 Mar. 16	57 Feb. 17	60 Jan. 24	
12,000	Chic L S & East 1st 4½s-------1969	J D	112¼	114	111⅞ -----	110½ Sale	110½	Mar. 30	112 Mar. 4	110½ Mar. 30	114 Jan. 11	
418,000	‡▲Chic Mil & St P gen g 4s ser A-1989	J J	23¾	25	24¼ Sale	28 Sale	23¼	Mar. 5	28 Mar. 30	23¼ Feb. 2	28 Mar. 30	
53,000	▲Gen g 3½s series B----May 1 1989	J J	21½	23	23⅛ Sale	25 26½	22⅝	Mar. 6	24½ Mar. 19	21 Feb. 1	24½ Mar. 19	
402,000	▲Gen 4½s series C----May 1 1989	J J	24½	26½	25 Sale	28¾ Sale	24½	Mar. 2	28⅞ Mar. 30	24½ Jan. 24	28¾ Mar. 30	
150,000	▲Gen g 4½s series E----May 1 1989	J J	24½	25⅞	24½ 26	28¾ Sale	25	Mar. 7	28⅞ Mar. 30	24 Jan. 16	28⅞ Mar. 30	
89,000	▲Gen 4¾s series F----May 1 1989	J J	26	27½	25¾ Sale	29¼ Sale	25¾	Mar. 1	29½ Mar. 30	23½ Feb. 26	29½ Mar. 30	
970,000	‡▲Chic Mil St P & Pac mtg 5s ser A '75	F A	7⅛	Sale	6⅝ Sale	7 Sale	6½	Mar. 26	7⅞ Mar. 8	6⅛ Feb. 27	7⅞ Mar. 8	
820,000	▲Conv adj 5s--------Jan 1 2000	A O	2	Sale	1⅞ Sale	1¾ Sale	1⅝	Mar. 4	2 Mar. 5	1½ Feb. 26	2¼ Jan. 3	
166,000	‡▲Chic & No West gen 3½s ----1987	M N	13	13½	14⅜ Sale	16¼ Sale	14¼	Mar. 6	16¼ Mar. 30	12 Jan. 23	16¼ Mar. 30	
122,000	▲General 4s----------1987	M N	13½	14⅞	16 Sale	18½ Sale	16	Mar. 1	18½ Mar. 30	12½ Jan. 23	18½ Mar. 30	
42,000	▲Stpd non payt Fed inc tax--1987	M N	14½	18¼	15⅞ Sale	18¾ Sale	15¾	Mar. 5	18¼ Mar. 30	14 Jan. 10	18¼ Mar. 30	
55,000	▲Stpd gen 4¾s non-pay inc tax1987	M N	15¼	Sale	15⅝ Sale	17¾ 19	15⅝	Mar. 1	18 Mar. 29	13¼ Feb. 2	18 Mar. 29	
185,000	▲Gen 5s stpd non pay inc tax-1987	M N	16	Sale	16½ Sale	19 Sale	16½	Mar. 1	19 Mar. 30	13½ Jan. 18	19 Mar. 30	
------	▲General 4½s stamped-------1987	M N	13½	15	15⅝ -----	----- -----	-----		-----	13¼ Jan. 26	16 Feb. 26	
69,000	*▲15-year secured 6½s---------1936	M S	16¼	17⅜	16½ 17¼	19¾ Sale	17	Mar. 4	19¾ Mar. 30	15¾ Jan. 19	19¾ Mar. 30	
140,000	▲1st & ref g 5s---------May 2037	J D	9¼	9⅞	9¾ 9⅞	10½ Sale	9½	Mar. 7	10½ Mar. 9	8 Jan. 15	10½ Feb. 10	
127,000	▲1st & ref 4½s stamped-May 2037	J D	9¼	Sale	9⅝ Sale	10½ Sale	9½	Mar. 6	10⅝ Mar. 30	8⅛ Jan. 15	10⅝ Mar. 30	
143,000	▲1st & re 4½s ser C----May 2037	J D	9¼	Sale	9¾ Sale	10⅝ Sale	9½	Mar. 4	10½ Mar. 9	8⅛ Jan. 13	10½ Feb. 10	
336,000	▲Conv 4¾s series A----------1949	M N	3⅝	Sale	3 Sale	2⅝ Sale	2½	Mar. 26	3 Mar. 1	2½ Mar. 26	4 Jan. 3	
	*‡▲Chicago Rys 1st 5s stamped											
45 000	Feb 1 1938 25% part paid---1927	F A	45¾	54⅛	46 Sale	44⅜ 45	44	Mar. 28	46½ Mar. 7	44 Mar. 28	49 Jan. 27	
375,000	‡▲Chic R I & Pacific gen g 4s---1988	J J	13¾	14½	15⅜ Sale	18½ Sale	15⅜	Mar. 1	18½ Mar. 30	13⅛ Jan. 13	18½ Mar. 30	
50,000	▲Certificates of deposit----------		11¾	17¼	13½ 15	17¼ Sale	14	Mar. 6	17¼ Mar. 30	12⅛ Feb. 5	17¼ Mar. 30	
843,000	*▲Refunding gold 4s----------1934	A O	5½	6¼	5¾ Sale	8 Sale	5¾	Mar. 1	8 Mar. 30	5 Jan. 17	8 Mar. 30	
350,000	▲Certificates of deposit----------		5	6	5⅛ Sale	7⅜ Sale	5⅛	Mar. 1	7⅜ Mar. 30	4⅜ Jan. 15	7⅜ Mar. 30	
421,000	*▲Sec gold 4½s series A------1952	M S	6¼	7½	6¾ Sale	8⅜ Sale	6½	Mar. 4	8½ Mar. 30	5⅞ Jan. 17	8½ Mar. 30	
111,000	▲Certificates of deposit----------		5¾	Sale	5⅛ Sale	7 7⅝	5⅛	Mar. 1	7½ Mar. 29	5⅛ Feb. 5	7½ Mar. 29	
278,000	▲Convertible gold 4½s-------1960	M N	2½	Sale	1⅞ Sale	1⅞ Sale	1¾	Mar. 4	1⅞ Mar. 1	1¾ Mar. 4	2½ Jan. 2	
------	Chic S L & N O gold 5s---------1951	J D	70	80	74 80¾	74 80¾	-----		-----	75 Jan. 24	75 Jan. 24	
------	Gold 3½s----------June 15 1951	J D	60	67	60 67	60 67	-----		-----	67 Jan. 4	67 Jan. 4	
2,000	Memphis Div 1st 4s----------1951	J D	-----	54⅞	48½ 52	49 52	48	Mar. 9	48½ Mar. 7	47½ Feb. 13	48½ Mar. 7	
12,000	Chic T H & S'east 1st & ref 5s--1960	J D	43	62	61 63¾	60½ 62	60½	Mar. 29	62⅝ Mar. 8	60½ Mar. 29	63⅞ Feb. 26	
15,000	Income guar 5s--------Dec 1 1960	M S	51	52	50¼ 53½	49½ 51	50⅛	Mar. 18	52 Mar. 6	50 Jan. 15	53½ Jan. 5	
	Chicago Union Station—											
27,000	¶Guaranteed 4s----------1944	A O	106¼	106½	107½ -----	----- 105⅝	105	Mar. 26	107½ Mar. 11	105 Mar. 26	107⅛ Mar. 11	
44,000	1st mtge 4s series D---------1963	J J	106⅞	Sale	106½ 106¾	105⅞ 106½	105⅞	Mar. 7	106¾ Mar. 4	105⅞ Mar. 7	107 Jan. 2	
138,000	1st mtge 3⅜s series E--------1963	J J	107¼	Sale	107½ 108	109¼ Sale	107½	Mar. 2	109¼ Mar. 28	106¼ Jan. 26	109¼ Mar. 28	
76,000	3½s guaranteed----------1951	M S	101½	105½	106¼ Sale	106¼ 106½	105½	Mar. 15	106½ Mar. 19	104⅝ Jan. 6	106½ Feb. 23	
159,000	Chicago & Western Indiana 4s--1952	J J	90	Sale	92 Sale	93¾ Sale	92	Mar. 1	94 Mar. 28	90 Jan. 2	94 Jan. 10	
226,000	1st & ref mtge 4½s ser D-----1962	M S	8⅜	Sale	93⅞ Sale	94 Sale	93½	Mar. 26	95¼ Mar. 9	89⅞ Jan. 2	95¼ Mar. 9	
62,000	Childs Co deb 5s----------1943	A O	49⅛	Sale	56 Sale	55 57¼	54¾	Mar. 18	57½ Mar. 27	49⅛ Jan. 2	57½ Mar. 27	
------	‡▲Choc Okl & Gulf consol 5s----1952	M N	12½	13½	12½ 13½	12½ 17	-----		-----	12¼ Feb. 27	12½ Feb. 27	
54,000	Cinc Gas & Elec 1st mtge 3¼s----1966	F A	108⅝	109¼	108 Sale	109½ 110	107½	Mar. 2	109¾ Mar. 28	107½ Mar. 2	109¾ Mar. 28	
4,000	1st mtge 3½s----------1967	J D	109½	-----	110½ 111	110½ 111½	110¾	Mar. 6	111 Mar. 4	109½ Feb. 5	111 Mar. 4	
------	Cin Leb & N 1st con gu g 4s----1942	M N	103⅛	-----	103 -----	103 -----	-----		-----	-----	-----	
	Cincinnati Union Terminal—											
34,000	1st mtge guar 3½s series D----1971	M N	108¼	Sale	109 Sale	108¾ 109¾	108¼	Mar. 12	109 Mar. 1	108¼ Jan. 2	110½ Feb. 5	
11,000	1st mtge guar 3⅜s ser E------1969	F A	108⅛	109	111¼ Sale	110 111	110⅜	Mar. 8	111¼ Mar. 1	109 Jan. 4	111½ Feb. 23	
	Clearfield & Mahon 1st gtd g 5s-1943	J J	60	75	68 -----	75 -----	-----		-----	75 Feb. 2	75 Feb. 2	
31,000	C C C & St L gen g 4s---------1993	J D	64½	65⅞	64¼ 65⅝	64⅛ 66	64⅛	Mar. 11	65¾ Mar. 14	64 Jan. 26	66½ Jan. 5	
3,000	General 5s series B----------1993	J D	-----	85	75 79¾	77 79¾	75	Mar. 19	75 Mar. 19	75 Mar. 19	79¾ Jan. 24	
199,000	Ref & impt 4½s series E------1977	J J	53	Sale	50¾ 51½	50 Sale	49½	Mar. 20	51¼ Mar. 6	49½ Mar. 20	54½ Jan. 3	
4,000	Cin W & M Div 1st g 4s-------1991	J J	47	51½	46½ 49	46½ 49	47½	Mar. 28	49 Mar. 15	46 Jan. 17	51½ Jan. 4	
38,000	St Louis Div 1st coll trust g 4s-1990	M N	66	Sale	63 65½	63 64⅞	62¾	Mar. 27	64 Mar. 14	62 Jan. 13	67 Jan. 4	
3,000	Spring & Col Div 1st g 4s-----1940	M S	-----	-----	99 100	100 101	99	Mar. 29	100 Mar. 12	99 Mar. 29	100⅛ Jan. 29	
2,000	W W Val Div 1st g 4s---------1940	J J	95½	100	----- -----	99 100	100	Mar. 26	100 Mar. 26	100 Mar. 26	100 Mar. 26	
15,000	Cleve Elec Illum 1st M 3¾s----1965	J J	109¾	Sale	109¼ Sale	106½ 109	108⅝	Mar. 25	109½ Mar. 2	108¼ Feb. 2	110⅜ Jan. 4	
------	Clev & Pitts gen gu 4½s ser B--1942	A O	107⅛	-----	108⅛ -----	108⅜ -----	-----		-----	106⅝ Jan. 8	108½ Jan. 29	
------	Series B gu 3½s----------1942	A O	105⅝	-----	105⅝ -----	105⅝ -----	-----		-----	-----	-----	
------	Series A gu 4½s----------1942	J J	106¼	108	106¼ 106½	105⅞ -----	-----		-----	-----	-----	
3,000	Series C gu 3½s----------1948	M N	-----	-----	109 -----	109 111	109½	Mar. 20	109½ Mar. 20	106⅜ Jan. 29	106½ Jan. 5	
------	Series D gu 3½s----------1950	F A	-----	-----	----- 109	----- -----	-----		-----	109½ Feb. 24	109½ Feb. 24	
------	General 4½s series A---------1977	F A	102¾	-----	102¾ -----	102¾ -----	-----		-----	-----	-----	
------	Gen & ref mtge 4½s series B-1981	J J	104½	-----	104½ -----	106 -----	-----		-----	-----	-----	
1,000	Clev Short Line 1st gu 4½s----1961	A O	80	84¾	78 79⅞	73 77⅛	78	Mar. 4	78 Mar. 4	78 Mar. 4	83½ Jan. 13	
83,000	Clev Union Term 1st gu 5½s A-1972	A O	89¾	Sale	86½ 87½	85½ Sale	85½	Mar. 30	87⅞ Mar. 15	85½ Mar. 30	90½ Jan. 11	
172,000	1st s f g 5s series B guar-----1973	A O	81⅞	Sale	72½ Sale	73¼ Sale	73	Mar. 29	77½ Mar. 1	73 Mar. 29	82½ Jan. 3	
107,000	1st s f 4½s series C----------1977	A O	73½	74½	70½ Sale	67½ Sale	67½	Mar. 30	71½ Mar. 12	67½ Mar. 30	74¾ Jan. 19	
------	Coal Riv Ry 1st gu 4s----------1945	J D	105	-----	106¾ -----	107⅛ -----	-----		-----	-----	-----	
21,000	Colo Fuel & Iron Co gen s f 5s---1943	F A	105⅝	-----	105 106	105 105½	105	Mar. 11	106 Mar. 2	105 Feb. 3	106½ Jan. 22	
23,000	▲5s income mtge----------1970	A O	70	Sale	72½ Sale	69 Sale	69	Mar. 30	73 Mar. 2	68 Jan. 8	73¼ Feb. 19	
190,000	Colorado & Southern 4½s ser A-1980	M N	33¾	Sale	28 Sale	29 Sale	27⅝	Mar. 28	30¼ Mar. 8	27½ Feb. 8	34½ Jan. 4	
176,000	Columbia Gas & Elec deb 5s May 1952	M N	104½	Sale	104 Sale	104⅝ Sale	103½	Mar. 5	105 Mar. 27	103½ Feb. 29	105⅛ Jan. 12	
22,000	Debenture 5s--------Apr 15 1952	A O	104⅛	-----	104 104½	104¾ -----	103¾	Mar. 11	104¾ Mar. 26	103¾ Mar. 11	105 Jan. 15	
214,000	Debenture 5s--------Jan 15 1961	J J	103⅞	Sale	104⅞ Sale	104¾ Sale	104⅜	Mar. 4	105 Mar. 11	103⅞ Jan. 2	105 Mar. 11	
6,000	Columbia & Hock Val 1st ext g 4s '48	A O	110	-----	113 -----	113 -----	113⅞	Mar. 8	114 Mar. 13	113⅞ Mar. 8	114 Mar. 13	
	Columbus & Toledo 1st ext 4s----1955	F A	111⅛	-----	112 -----	112 -----	-----		-----	-----	-----	
63,000	Columbus Ry Pow & Lt 4s-------1965	M N	109	109½	108½ Sale	108¼ Sale	107¾	Mar. 13	108½ Mar. 1	107¾ Mar. 13	109⅜ Jan. 3	
	Commonwealth Edison Co—											
63,000	1st mtge 3½s series I---------1968	J D	109¾	Sale	109⅜ Sale	110¼ 110⅝	109⅜	Mar. 1	110½ Mar. 16	109¼ Feb. 27	111 Jan. 22	
682,000	Conv deb 3½s----------1958	J J	128¼	Sale	127 Sale	129⅜ Sale	126¼	Mar. 19	129⅜ Mar. 30	125 Jan. 15	130 Jan. 3	
3,000	Conn & Passum Rivs 1st g 4s----1943	A O	89	92	85 89	85 89	89	Mar. 25	89 Mar. 25	89 Mar. 25	89 Mar. 25	
------	Conn Ry & Lt 1st g 4½s---------1951	J J	108⅝	-----	118 -----	108 -----	-----		-----	108⅝ Feb. 20	108⅝ Feb. 20	
	Stamped guar 4½s----------1951	J J	109	-----	109⅝ -----	109¾ -----	-----		-----	109⅛ Feb. 10	109⅜ Mar. 27	
128,000	Conn River Power s f 3¾s A----1961	F A	109¼	Sale	108½ 109	108½ 109	108½	Mar. 4	109 Mar. 11	108⅛ Feb. 2	109½ Jan. 5	
121,000	Consol Edison (N Y) deb 3½s----1946	A O	106⅛	Sale	107 Sale	107 107½	106½	Mar. 12	107⅜ Mar. 27	106⅛ Jan. 2	107½ Jan. 5	
196,000	3½s debentures----------1948	A O	106⅞	Sale	107⅜ 108	108 Sale	107	Mar. 4	108 Mar. 29	106½ Jan. 18	108 Mar. 29	
110,000	3½s debentures----------1956	A O	106½	Sale	106⅞ Sale	106¼ Sale	106	Mar. 6	107 Mar. 1	106 Jan. 23	107⅛ Jan. 6	
158,000	3½s debentures----------1958	J J	108½	Sale	108½ Sale	109¼ Sale	108⅛	Mar. 2	109¼ Mar. 27	107⅜ Jan. 17	109¼ Jan. 5	
	▲Consol Hydro-Elec Wks of Upper											
2,000	Wuerttemberg 1st 7s----------1956	J J	11	14	13½ -----	14½ -----	14⅝	Mar. 23	14⅝ Mar. 23	14 Jan. 5	14⅝ Mar. 23	
237,000	Consolidated Oil conv deb 3½s-1951	J D	105¼	Sale	105⅛ Sale	104¾ 105	104⅝	Mar. 12	105½ Mar. 2	104½ Jan. 16	105¾ Jan. 5	
21,000	‡▲Consolidated Ry deb 4s-------1954	J J	11	17	15½ 16	16 Sale	15½	Mar. 15	16 Mar. 8	15 Jan. 30	16 Feb. 9	
------	▲Debentures 4s----------J&J 1955	J J	11	-----	15½ -----	15½ 16¾	-----		-----	15 Jan. 31	15⅞ Feb. 23	
------	▲Debenture 4s----------A&O 1955	A O	11	-----	15½ -----	15½ -----	-----		-----	-----	-----	
------	▲Debenture 4s----------1956	J J	11	17	15½ 18¼	15½ 16⅜	-----		-----	15¾ Feb. 23	16 Feb. 10	
37,000	Consolidation Coal s f 5s--------1960	J J	58¼	61½	55¼ Sale	57 58	55¼	Mar. 1	57¾ Mar. 26	55⅛ Feb. 29	60 Jan. 4	
	Consumers Power Co—											
44,000	1st lien & unif mtge 3½s-----1965	M N	108¼	-----	107¼ 107⅝	108 109	107½	Mar. 26	108⅜ Mar. 13	107⅛ Feb. 21	109½ Jan. 27	
15,000	1st mtge 3½s----------1967	M N	108⅝	109¼	108¼ 109	108¾ 110½	108½	Mar. 11	109⅛ Mar. 20	108½ Mar. 11	110¼ Jan. 9	
105,000	1st mtge 3½s----------1970	M N	109⅝	-----	108¼ 109	110½ Sale	108⅞	Mar. 2	110¼ Mar. 16	108¾ Feb. 24	111 Jan. 4	
108,000	1st mtge 3¼s----------1966	M N	106⅝	Sale	106½ Sale	108⅛ Sale	106½	Mar. 1	108⅛ Mar. 30	105¾ Jan. 17	108⅛ Mar. 30	
18,000	1st mtge 3¼s----------1969	M N	-----	-----	----- -----	107⅜ 108	107	Mar. 23	107⅞ Mar. 29	107 Mar. 23	107⅞ Mar. 29	

For footnotes, see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940	PRICES IN MARCH						RANGE SINCE JAN. 1	
				March 1		March 30		Lowest		Highest		Lowest	Highest
$			Bid	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
9,000	Container Corp of Am 1st s f g 6s 1946	J D	105			104¾	Sale	102	103	102½	Mar. 26	104¾ Mar. 1	102½ Mar. 26	105⅝ Jan. 27
59,000	Deb gold 5s 1943	J D	101½	102¼		101⅝	102¼	101⅝	102	101⅝	Mar. 20	101¾ Mar. 5	101½ Jan. 10	102½ Feb. 7
136,000	Continental Oil conv deb 2¾s 1948	J D	108⅝	Sale		109	Sale	107½	Sale	106½	Mar. 15	109¾ Mar. 2	106½ Mar. 15	110⅝ Jan. 11
37,000	Crane Co s f deb 3½s 1951	J D	104½	Sale		104½	Sale	105⅛	106	104⅜	Mar. 11	105½ Mar. 28	104¼ Feb. 27	105½ Mar. 28
3,000	Crown Cork & Seal s f 4s 1950	M N	105	105½		106½	----	106¼	----	106½	Mar. 18	107½ Mar. 13	104½ Jan. 19	107½ Mar. 13
130,000	S f 4½s debentures 1948	J J	102¼	Sale		103¼	Sale	104	Sale	102⅝	Mar. 5	104½ Mar. 28	102¼ Jan. 2	104½ Mar. 28
120,000	Crucible Steel 4½s deb ser A 194[illegible]	F A	103	103½		103⅞	Sale	104⅜	Sale	103⅜	Mar. 1	105 Mar. 13	101¼ Jan. 18	105 Mar. 13
45,000	Cuba Northern Rys 1st 5½s 1942	J D	29½	Sale		29½	Sale	29½	Sale	29⅛	Mar. 18	30 Mar. 12	28⅝ Jan. 12	30¾ Jan. 4
90,000	Cuba RR 1st 50-yr g 5s 1952	J J	38	Sale		36	38⅝	39⅛	39⅞	37½	Mar. 4	39⅞ Mar. 14	35 Jan. 17	39⅞ Mar. 14
31,000	7½s series A extended to 1946	J D	44¾	Sale		45	Sale	43⅛	45	43¼	Mar. 9	45 Mar. 1	43 Jan. 18	46 Jan. 4
8,000	6s series B extended to 1946	J D	32¾	Sale		32	34	35	38	34	Mar. 4	35 Mar. 29	32 Jan. 31	35 Mar. 29
486,000	Del & Hud 1st & ref 4s 1943	M N	62¼	Sale		58	Sale	58	Sale	57	Mar. 26	59¼ Mar. 6	57 Mar. 26	63¼ Jan. 3
8,000	Delaware Pr & Lt 1st M 4½s 1971	J J	109	110		108¾	Sale	108½	109	108½	Mar. 23	109 Mar. 16	108⅛ Jan. 10	109 Jan. 6
4,000	1st & ref 4¼s 1969	J J	105½	106		104½	----	103½	----	104⅜	Mar. 28	104½ Mar. 11	104⅜ Mar. 28	106 Jan. 6
10,000	1st mtge gold 4½s 1969	J J	108½	Sale		107¼	----	108½	----	107¼	Mar. 11	107¼ Mar. 11	106⅛ Feb. 7	108½ Jan. 2
155,000	‡*▲Den & Rio Gr 1st cons g 4s 1936	J J	9⅛	Sale		8¼	Sale	9⅜	Sale	8⅛	Mar. 4	9¾ Mar. 12	8⅛ Mar. 4	10¼ Jan. 25
11,000	*▲Consol gold 4½s 1936	J J	9	10½		8⅛	11¼	9	9⅞	8½	Mar. 27	9¼ Mar. 15	8 Feb. 28	10 Jan. 30
57,000	‡▲Denv & R Gr West gen 5s Aug 1955	F A	2¾	Sale		2⅝	2⅞	2⅝	3	2⅜	Mar. 7	3 Mar. 28	2⅜ Mar. 7	3¼ Jan. 24
57,000	▲Assented (subject to plan)	----	2¾	3		2⅝	Sale	2¼	3	2¼	Mar. 18	2⅝ Mar. 1	2¼ Jan. 15	2⅞ Jan. 4
119,000	▲Ref & imp mtge 5s ser B 1978	A O	6¼	Sale		5¾	Sale	6⅝	Sale	5½	Mar. 1	6⅝ Mar. 30	5⅛ Feb. 6	6⅝ Mar. 30
	‡▲Des Moines & Ft Dodge 4s 1935													
3,000	Certificates of deposit	J J	3½	4		5	Sale	4¾	5¼	5	Mar. 1	5 Mar. 1	4 Feb. 1	5 Mar. 1
------	‡▲Des Plaines Val 1st guar 4½s 1947	M S	49⅝	----		50	70	50	----					
	Detroit Edison—													
35,000	Gen & ref 4½s series D 1961	F A	110	Sale		108¾	109½	109	Sale	108½	Mar. 25	109½ Mar. 4	108½ Mar. 25	110¼ Jan. 2
38,000	Gen & ref mtge 4s series F 1965	A O	110⅞	Sale		110⅜	Sale	110⅜	111½	110	Mar. 5	110¾ Mar. 25	109⅜ Jan. 31	111⅜ Jan. 17
29,000	Gen & ref mtge 3½s series G 1966	M S	110⅝	113		112	----	111	111⅞	111	Mar. 7	112½ Mar. 23	110⅝ Jan. 3	113 Feb. 20
2,000	Detroit & Mack 1st lien g 4s 1995	J D	40	54⅜		40	45	40	48	40½	Mar. 12	40½ Mar. 12	40½ Mar. 12	40½ Mar. 12
------	▲Second gold 4s 1995	J D	22½	35⅛		23	25	22⅝	30					
32,000	Detroit Term & Tun 1st gu 4½s 1961	M N	98	100		99	Sale	98	99	97¼	Mar. 27	99½ Mar. 6	97¼ Mar. 27	101 Jan. 11
63,000	Dow Chemical deb 3s 1951	J D	105⅞	107½		105½	106½	105½	106¾	105½	Mar. 8	106¼ Mar. 27	105½ Feb. 19	107¼ Jan. 8
	¶Duluth Missabe & Iron Range													
147,000	Ry 3½s 1962	A O	106½	Sale		108⅛	Sale	107¾	Sale	107	Mar. 5	108⅛ Mar. 1	106½ Jan. 2	108⅜ Feb. 15
27,000	‡*▲Dul So Shore & Atlantic g 5s 1937	J J	13¼	17½		12	12½	14½	16	12	Mar. 6	14⅞ Mar. 20	12 Jan. 13	14⅞ Mar. 20
180,000	Duquesne Light 1st M 3½s 1965	J D	109	Sale		107¼	Sale	107½	Sale	107⅛	Mar. 1	108⅛ Mar. 15	106⅝ Jan. 30	109½ Jan. 2
------	Eastern Ry M No Div 1st g 4s 1948	A O	105¾	106½		106	----	106	----					
17,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	91	91½		91	99½	90½	91	90⅛	Mar. 14	91 Mar. 2	90⅛ Mar. 14	93½ Jan. 29
1,000	Ed El Ill N Y 1st cons g 5s 1995	J J	140	----		140½	148	141⅞	----	148	Mar. 5	148 Mar. 5	141 Feb. 8	148 Mar. 5
71,000	Electric Auto Lite conv deb 4s 1952	F A	108⅞	Sale		109½	Sale	109	109½	108	Mar. 16	110 Mar. 11	107¼ Jan. 15	110 Mar. 11
12,000	Elgin Jol & East 1st g 5s 1941	M N	105¼	107		105⅜	105⅝	105⅛	Sale	105	Mar. 28	105¼ Mar. 6	105 Mar. 28	105¼ Jan. 25
------	El Paso & S W 1st & ref 5s 1965	A O	59½	Sale		51½	68½	51	59				52¾ Feb. 13	60 Jan. 2
------	5s stamped 1965	A O	57	95½		51½	56	51	56				59 Jan. 3	59 Jan. 3
------	Erie & Pittsb gen gu g 3½s ser B 1940	J J	101⅛	----		100¾	----	100½	----					
------	Series C 3½s 1940	J J	101½	101¾		100¾	----	100½	----					
110,000	‡▲Erie RR 1st con & prior lien 4s 1996	J J	54⅝	----		55	56	55	56½	54	Mar. 21	58¾ Mar. 13	53 Jan. 13	58¾ Mar. 13
515,000	▲1st consol gen lien 4s 1996	J J	24⅝	Sale		22¼	Sale	25¾	Sale	21¾	Mar. 4	25¾ Mar. 25	21¾ Feb. 1	26 Jan. 4
165,000	▲Conv g 4s Series A 1953	A O	23½	Sale		17	19⅜	22¼	Sale	18½	Mar. 2	23 Mar. 25	18½ Mar. 2	24½ Jan. 3
67,000	▲4s series B 1953	A O	19	24½		15⅛	19⅜	22	Sale	19	Mar. 7	23 Mar. 25	19 Mar. 7	24 Jan. 3
------	▲Gen conv 4s Series D 1953	A O	----	21		----	23½	----	23½				18 Feb. 8	21 Jan. 3
908,000	*▲Ref & impt gold 5s ser 1927 1967	M N	17¾	Sale		14⅜	Sale	16⅜	Sale	13¾	Mar. 18	16⅜ Mar. 25	13¾ Mar. 18	18 Jan. 3
910,000	*▲Ref & impt 5s series 1930 1975	A O	17¾	Sale		14⅜	Sale	16⅛	Sale	13¾	Mar. 18	16½ Mar. 27	13¾ Mar. 18	18 Jan. 3
80,000	▲Erie & Jersey 1st s f 6s 1955	J J	53⅜	55½		51	52	53½	57½	52	Mar. 5	57½ Mar. 13	49⅝ Jan. 15	57½ Mar. 13
18,000	▲Genesee Riv RR 1st s f 6s 1957	J J	49	55		54½	60	57½	Sale	55	Mar. 2	58½ Mar. 12	53½ Jan. 15	58¼ Mar. 12
------	▲N Y & Erie RR ext 1st 4s 1947	M N	90	----		92	----	92	----				92 Feb. 8	92¾ Feb. 7
	*▲3d mtge 4½s 1938	M S	75	----		75	----	75	----					
28,000	Ernesto Breda Co 1st mtge 7s 1954	F A	----	98		97	Sale	97⅝	98	96	Mar. 5	98 Mar. 28	93 Jan. 18	98 Mar. 28
36,000	Fairbanks Morse deb 4s 1956	J D	107½	108		107¼	Sale	107½	Sale	107¼	Mar. 1	108 Mar. 25	106¾ Jan. 22	108 Jan. 6
13,000	Federal Lt & Tr 1st s f 5s 1942	M S	103⅜	----		103¾	104	102	103¾	101½	Mar. 26	104 Mar. 13	101½ Mar. 26	105 Feb. 9
1,000	5s International series 1942	M S	101	102½		102	104¼	102	104¼	102	Mar. 26	102 Mar. 26	102 Mar. 26	102 Mar. 26
13,000	First lien s f 5s stamped 1942	M S	103⅜	----		103¾	Sale	102	103½	102¾	Mar. 23	104 Mar. 13	102¾ Mar. 23	104¼ Feb. 8
53,000	1st lien s f 6s stamped 1942	M S	104	104¾		104⅛	Sale	103¾	Sale	103¾	Mar. 30	104½ Mar. 15	103 Jan. 10	104½ Mar. 15
22,000	30-year deb 6s series B 1954	J D	101¼	103		103½	105	103¾	104¼	103½	Mar. 11	103½ Mar. 11	101¾ Jan. 3	104 Jan. 11
174,000	¶Firestone Tire & Rubber 3½s 1948	A O	105¾	Sale		106	Sale	106½	107⅛	105¾	Mar. 8	107 Mar. 28	105⅛ Jan. 16	107 Mar. 28
------	‡▲Fla Cent & Peninsular 5s 1943	J J	43⅜	51		43	----	42	----				46½ Feb. 1	46½ Feb. 1
19,000	‡Fla East Coast 1st 4½s 1959	J D	53	Sale		49	Sale	48½	49¾	49	Mar. 1	49⅞ Mar. 9	49 Feb. 5	54 Jan. 9
256,000	▲1st & ref 5s series A 1974	M S	8⅛	Sale		7	Sale	6½	6¾	6½	Mar. 6	7¼ Mar. 1	6⅜ Feb. 28	8⅝ Jan. 3
29,000	▲Certificates of deposit	----	8	Sale		6½	Sale	6¼	6½	6	Mar. 4	6½ Mar. 1	6 Feb. 23	8⅛ Jan. 3
*‡▲	Fonda Johns & Glov ref 4½s 1952													
------	Proof of claim filed by owner	M N	----	8		----	8	----	6					
*‡▲	(Amended) 1st cons 2-4s 1982													
1,000	Proof of claim filed by owner	M N	2	3⅞		2	2¼	2⅞	3⅛	2⅛	Mar. 27	2¼ Mar. 29	2⅛ Mar. 27	2½ Jan. 18
14,000	▲Certificates of deposit		2¼	2⅞		2	3⅜	2¼	2½	2¼	Mar. 5	2½ Mar. 14	2¼ Jan. 30	2⅞ Jan. 4
------	Fort St U D Co 1st g 4½s 1941	J J	100¾	103½		101[32]	103	101	102½				100[17/32] Jan. 24	100[17/32] Jan. 24
25,000	Francisco Sugar coll trust 6s 1956	M N	48½	53¼		51	52½	52⅛	54	50½	Mar. 16	53⅞ Mar. 13	49 Jan. 23	53⅞ Mar. 13
------	Gas & Elec (Bergen Co) 5s 1949	J D	122	----		124½	----	125	----				123¾ Jan. 19	124½ Jan. 19
33,000	Gen Amer Investors deb 5s ser A 1952	F A	104	----		104	Sale	103½	Sale	103½	Mar. 29	104¼ Mar. 4	103 Jan. 22	105 Jan. 5
26,000	General Cable 1st s f g 5½s A 1947	J J	101	101½		102¾	Sale	103⅞	Sale	102	Mar. 6	104 Mar. 23	101 Jan. 4	104 Mar. 23
------	▲General Elec (German) 7s 1945	J J	24½	Sale		26½	----	28	----				24½ Jan. 2	24½ Jan. 2
------	▲Debenture 6½s 1940	J D	27⅛	35		29	----	30	----				32⅛ Feb. 29	32⅛ Feb. 29
7,000	▲S f deb g 6s 1948	M N	24⅝	40		27¼	30	28	30	28½	Mar. 4	29 Mar. 4	26½ Jan. 10	29 Mar. 4
	General Motors Acceptance Corp—													
191,000	15-year debenture 3¼s 1951	F A	106½	Sale		104½	105	104¼	Sale	104⅛	Mar. 27	104⅞ Mar. 2	104⅛ Mar. 27	107 Jan. 10
98,000	Gen Steel Castings 1st 5½s w w 1949	J J	69½	Sale		68½	Sale	69	Sale	67	Mar. 27	70¼ Mar. 8	66 Jan. 17	70¼ Feb. 19
2,000	‡▲Ga & Ala 1st cons 5s Oct. 1945	J J	13	19¼		----	16⅜	13	16½	14	Mar. 28	14 Mar. 28	14 Mar. 28	14 Mar. 28
6,000	‡*▲Georgia Caro & Nor 6s 1934	J J	15	17		15½	23	18	20⅞	19	Mar. 18	22½ Mar. 12	17 Jan. 25	22½ Mar. 12
------	▲Good Hope Steel & Iron sec 7s 1945	A O	18½	Sale		20⅛	35	20⅛	----				18½ Jan. 2	21¼ Feb. 20
153,000	Goodrich (B F) Co 1st M 4¼s 1956	J D	105¾	Sale		104⅝	Sale	105½	105¾	104½	Mar. 2	105½ Mar. 16	104 Feb. 1	105⅞ Jan. 5
4,000	Gotham Silk Hosiery deb 5s w w 1946	M S	91½	93		87⅛	Sale	87	88¾	87⅛	Mar. 1	89¼ Mar. 7	86¾ Feb. 26	91¾ Jan. 10
------	Gouv & Oswegatchie 1st 5s 1942	J D	25	----		28	----	29	----					
9,000	Grand R & I ex 1st gu g 4½s 1941	J J	104⅜	----		104½	105⅛	104½	105⅛	104½	Mar. 7	104½ Mar. 7	104½ Mar. 7	104¾ Feb. 20
------	Grays Point Term 1st gu g 5s 1947	J D	78	----		----	----	----	----				80 Jan. 9	80 Jan. 9
24,000	Gt Cons El Pow (Japan) 7s 1944	F A	84	----		93	95	90	92	89⅛	Mar. 15	93½ Mar. 4	85 Jan. 4	96½ Feb. 23
21,000	1st & gen s f g 6½s 1950	J J	70	72		76	80	86	87	79¾	Mar. 2	87 Mar. 26	72 Jan. 5	87 Mar. 26
	Great Northern Ry—													
232,000	1st & refund 4¼s series A 1961	J J	105⅛	105½		107¼	Sale	107	107⅝	106⅞	Mar. 1	107¾ Mar. 19	105⅜ Jan. 3	107¾ Mar. 19
126,000	Gen mtge 5½s series B 1952	J J	99½	Sale		96¼	Sale	99	Sale	96	Mar. 5	99 Mar. 30	96 Mar. 5	100 Jan. 3
92,000	Gen mtge 5s series C 1973	J J	89	90¾		89⅞	Sale	92	Sale	88¼	Mar. 19	92 Mar. 29	88¼ Mar. 19	92 Jan. 26
42,000	Gen 4½s series D 1976	J J	81⅛	Sale		81	82½	84⅛	86	81	Mar. 2	84¼ Mar. 29	81 Feb. 27	84¼ Mar. 29
153,000	Gen 4½s series E 1977	J J	82½	Sale		81	82½	84¾	Sale	81	Mar. 2	84¾ Mar. 29	81 Feb. 23	84¾ Mar. 29
341,000	Gen mtge 4s series G 1946	J J	103	Sale		100¼	Sale	101¾	Sale	99⅛	Mar. 19	101¾ Mar. 30	99⅛ Mar. 19	104 Jan. 3
225,000	Gen mtge 4s series H 1946	J J	90¾	Sale		89½	Sale	93¾	Sale	89¼	Mar. 9	93¾ Mar. 30	88 Jan. 16	93¾ Mar. 30
214,000	Gen mtge 3¾s series I 1967	J J	73¾	Sale		72½	Sale	76¼	Sale	71¾	Mar. 16	76¼ Mar. 30	71¾ Mar. 16	76¼ Mar. 30
------	▲Green Bay & West deb ctfs A 1946	Feb	58	64		55	64	58	64				58 Jan. 12	58 Jan. 12
23,000	▲Income debenture ctfs B 1946	Feb	8	9		6¼	7⅛	7⅜	8	6	Mar. 4	7⅜ Mar. 30	6 Mar. 4	8½ Jan. 24
------	Greenbrier Ry 1st gu g 4s 1940	M N	----	----		----	----	----	----					
21,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	85	Sale		87¼	Sale	86	87	86	Mar. 20	87¼ Mar. 1	83 Feb. 15	87¾ Feb. 23
17,000	1st mtge gold 5s series C 1950	A O	82¾	Sale		81⅝	82¾	79	81½	81	Mar. 26	82¼ Mar. 5	79½ Feb. 13	83¾ Jan. 6
2,000	Gulf & Ship Island 5s stpd 1952	J J	85¼	----		85½	----	85½	----	90½	Mar. 14	90½ Mar. 14	90½ Mar. 14	90½ Mar. 14
387,000	Gulf States St'l 1st mtge 4½s 1961	A O	99	Sale		96½	99¾	100	Sale	97½	Mar. 8	100 Mar. 21	96 Feb. 1	100 Mar. 21
137,000	Gulf States Util 3½s series D 1969	M N	108½	Sale		107⅝	Sale	109½	110⅛	107⅜	Mar. 1	110⅛ Mar. 28	107⅝ Mar. 1	110⅛ Mar. 28
------	▲Harpen Mining 6s 1949	J J	15	----		20	----	20	----				21¼ Feb. 27	21¼ Feb. 27
18,000	Hock Val 1st con g 4½s 1999	J J	119	----		122	Sale	120½	122	120½	Mar. 15	122½ Mar. 4	120½ Mar. 15	123 Feb. 23
10,000	Hoe (R) & Co 1st mtge 1944	A O	78	Sale		70	76	72¼	Sale	72¼	Mar. 30	74½ Mar. 7	72¼ Mar. 30	80 Jan. 3
49,000	‡*▲Housatonic RR con g 5s 1937	M N	46	Sale		45¾	47	51½	Sale	45	Mar. 5	51½ Mar. 30	44¾ Jan. 17	51½ Mar. 30
95,000	Houston Oil 4¼s debs 1954	M N	97½	98⅛		97⅛	97¼	100	Sale	97⅛	Mar. 2	100 Mar. 30	97 Jan. 9	100 Mar 30

For footnotes, see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Ask	PRICES IN MARCH: March 1 Bid	Ask	March 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1: Lowest Sale Prices	Highest Sale Prices
$												
158,000	Hudson Coal 1st s f 5s series A---1962	J D	33¼	34	33 Sale	33½ Sale	32¼ Mar. 26	34¾ Mar. 12	32 Feb. 21	37½ Jan. 8		
12,000	Hudson County Gas 1st 5s-----1949	M N	125	-----	126⅛ Sale	126½ 127½	126⅛ Mar. 1	126½ Mar. 29	125 Feb. 7	126½ Feb. 6		
314,000	Hudson & Manhat 1st & ref 5s A 1957	F A	45¾	Sale	47¾ Sale	47⅛ Sale	46⅞ Mar. 5	47⅛ Mar. 29	45¾ Jan. 2	50¼ Jan. 24		
352,000	▲ Adjust income 5s------Feb 1957	A O	13¼	Sale	15½ Sale	15½ Sale	15¼ Mar. 16	15¾ Mar. 7	12⅝ Jan. 10	16¾ Feb. 21		
37,000	Illinois Bell Telep 3½s ser B----1970	A O	111⅝	112⅜	111¼ 111⅞	111½ 111¾	111¼ Mar. 2	112 Mar. 7	110¼ Jan. 17	112½ Jan. 4		
------	Illinois Central 1st g 4s-------1951	J J	89	91	87⅝ -----	87⅝ -----	----- -----	----- -----	90 Feb. 9	91 Jan. 3		
1,000	1st gold 3½s-------1951	J J	86⅛	-----	85 -----	85 -----	86 Mar. 21	86 Mar. 21	86 Mar. 21	86¼ Jan. 20		
4,000	Extended 1st g 3½s-------1951	A O	86⅝	-----	85 -----	85 -----	86¼ Mar. 21	86¼ Mar. 21	86¼ Mar. 21	86¼ Mar. 21		
------	1st gold 3s sterling-------1951	M S	37½	68	----- 68	45 50	----- -----	----- -----	51½ Jan. 9	54 Feb. 6		
45,000	Collateral trust gold 4s-------1952	A O	43⅜	46⅝ Sale	46½ 46⅝	46½ 46¾	45 Mar. 5	47⅜ Mar. 11	45 Jan. 17	48¼ Jan. 8		
220,000	Refunding 4s-------1955	M N	47⅛	Sale	47⅛ Sale	48½ 50	46¾ Mar. 1	49½ Mar. 12	45½ Jan. 16	49½ Mar. 12		
11,000	Purchased lines 1st 3½s-------1952	J J	41¼	43¼	41 43½	42⅛ 42¾	41⅛ Mar. 20	44 Mar. 8	41⅛ Mar. 20	45 Feb. 10		
107,000	Coll trust gold 4s-------1953	M N	45¼	Sale	45½ Sale	43¾ Sale	43 Mar. 19	45¾ Mar. 9	43 Mar. 19	46¾ Jan. 3		
22,000	Refunding 5s-------1955	M N	54	Sale	52½ 55	54 Sale	53¾ Mar. 8	55 Mar. 15	51½ Feb. 26	56⅜ Jan. 4		
266,000	40-year 4¾s-------1966	F A	45	Sale	43¾ Sale	42½ Sale	41¾ Mar. 26	44 Mar. 7	41¾ Mar. 26	46⅜ Jan. 3		
------	Cairo Bridge gold 4s-------1950	J D	80	85	----- 78⅞	----- 78⅞	----- -----	----- -----	78¾ Feb. 27	78¾ Feb. 27		
5,000	Litchfield Div 1st g 3s-------1951	J J	-----	70	56 65	63 65	62⅞ Mar. 20	63 Mar. 20	62⅛ Mar. 20	63½ Feb. 9		
5,000	Louisv Div & Term g 3½s---1953	J J	-----	60	----- 65	62¼ 65	62⅝ Mar. 15	62⅝ Mar. 15	62⅜ Feb. 23	65½ Feb. 7		
------	Omaha Div 1st gs 3s-------1951	F A	-----	63	----- 60	----- 60	----- -----	----- -----	----- -----	----- -----		
------	St Lou Div & Term g 3s-------1951	J J	-----	57¼	----- 56½	----- 56½	----- -----	----- -----	52¾ Feb. 2	52¾ Feb. 2		
------	Gold 3½s-------1951	J J	-----	60	51 60	51 60	----- -----	----- -----	----- -----	----- -----		
------	Springf Div 1st g 3½s-------1951	J J	76	-----	76 -----	76 -----	----- -----	----- -----	----- -----	----- -----		
3,000	Western Lines 1st g 4s-------1951	F A	-----	57	56 75	55 70	56 Mar. 12	56 Mar. 12	53 Feb. 17	56 Jan. 6		
	Ill Cent & Chic St L & N O—											
264,000	Joint 1st & ref 5s ser A-------1963	J D	49	Sale	48¼ Sale	48 Sale	46½ Mar. 27	49 Mar. 13	46½ Mar. 27	50½ Jan. 3		
107,000	4½s series C-------1963	J D	45	Sale	45 Sale	43⅞ Sale	43 Mar. 18	45 Mar. 1	43 Mar. 18	47 Feb. 13		
18,000	Illinois Steel deben 4½s-------1940	A O	100.27	101.4	100¼ 101⅛	100 100¼	100 1/16 Mar. 19	100 7/32 Mar. 5	100 1/16 Mar. 19	100 3/16 Jan. 6		
1,000	▲Ilseder Steel Corp 6s-------1948	F A	15⅛	-----	----- -----	20⅛ -----	21 Mar. 14	21 Mar. 14	21 Mar. 14	21 Mar. 14		
------	Ind Bloomington & W 1st 4s----1940	A O	95	100⅛	98 -----	----- -----	----- -----	----- -----	99¼ Jan. 17	99½ Jan. 17		
4,000	Indiana Ill & Iowa 1st gold 4s---1950	J J	55	61	56 59	57 63½	59 Mar. 6	60 Mar. 7	57½ Feb. 28	61 Jan. 5		
44,000	‡▲Indianapol & Louisv 1st gu 4s-1956	J J	10	13⅞	14 Sale	15¼ 17	14 Mar. 1	17 Mar. 14	12 Jan. 5	17 Mar. 14		
	Indianapolis Union Ry—											
4,000	Ref & impt mtge 3½s ser B---1986	M S	105	-----	----- -----	105⅜ 106⅞	105⅛ Mar. 13	105¼ Mar. 19	105¼ Mar. 13	105½ Mar. 19		
225,000	Industrial Rayon 4½s-------1948	J J	102⅜	Sale	104½ Sale	105⅝ 106⅛	104½ Mar. 1	105⅜ Mar. 29	101 Jan. 25	105 Mar. 29		
150,000	Inland Steel 3¾s series D-------1961	F A	109½	Sale	106¼ Sale	105⅝ 105¾	105⅝ Mar. 28	106⅞ Mar. 8	105⅝ Mar. 28	109½ Jan. 2		
475,000	‡Interboro R T 1st & ref 5s-----1966	J J	74⅛	Sale	74½ Sale	77 Sale	73½ Mar. 4	77½ Mar. 11	73½ Mar. 4	77¾ Mar. 15		
892,000	▲Certificates of deposit------		74⅛	Sale	73⅜ Sale	77 Sale	72⅝ Mar. 4	77¼ Mar. 15	72⅝ Mar. 4	77¼ Mar. 15		
705,000	*▲10-year 6% notes-------1932	A O	30	Sale	35¼ Sale	36 36¾	34½ Mar. 4	37½ Mar. 25	30 Jan. 2	38¾ Feb. 28		
5,000	▲Certificates of deposit------		29¼	-----	32 34	32 34½	31½ Mar. 29	33 Mar. 5	30½ Jan. 6	36 Feb. 28		
18,000	*▲10-year 7% notes-------1932	M S	72½	74	70⅛ 75	73¾ 75	72⅜ Mar. 11	74½ Mar. 20	72⅛ Mar. 11	75¼ Jan. 11		
180,000	▲ Certificates of deposit------		73	Sale	70⅛ 71¾	73⅞ Sale	70⅛ Mar. 5	74 Mar. 12	70⅛ Mar. 5	75 Jan. 8		
45,000	Interlake Iron conv deb 4s-------1947	A O	89	90¼	85⅝ Sale	86½ Sale	85 Mar. 8	86¼ Mar. 30	83½ Jan. 29	90¼ Jan. 11		
	Int Agri Corp 1st & coll ctf 5s—											
------	Stamped extended to-------1942	M N	102⅞	-----	----- 103	97⅛ 100	----- -----	----- -----	102½ Feb. 1	102⅞ Jan. 31		
193,000	‡▲ Internat Gt Nor 1st 6s A----1952	J J	16½	Sale	12 13½	14⅞ Sale	12¼ Mar. 18	14⅞ Mar. 30	12¼ Mar. 18	16½ Jan. 2		
43,000	▲ Adj mtge 6s series A July 1 1952	A O	1¾	Sale	1½ Sale	1½ 1¾	1½ Mar. 1	1⅞ Mar. 12	1¼ Feb. 26	2 Jan. 18		
67,000	▲ 1st mtge gold 5s series B----1956	J J	14	Sale	9⅛ 10½	11 11⅞	9¾ Mar. 4	11½ Mar. 11	9¾ Mar. 4	14½ Jan. 2		
40,000	▲ 1st gold 5s series C-------1956	J J	14	Sale	10¼ 10¾	11 11⅞	10 Mar. 4	11½ Mar. 11	10 Feb. 27	14½ Jan. 2		
146,000	Internat Hydro El deb 6s-------1944	A O	73	Sale	71 Sale	68¼ 69	68 Mar. 18	71 Mar. 1	68 Mar. 18	74⅞ Jan. 5		
342,000	Int Merc Marine 1st s f 6s-------1941	A O	68	Sale	70¼ Sale	68 Sale	65⅛ Mar. 27	71¼ Mar. 4	65⅛ Mar. 27	76¾ Feb. 19		
166,000	Intern Paper conv 5s series A---1947	J J	102⅞	Sale	102¾ Sale	102 Sale	101 Mar. 23	102¾ Mar. 4	101 Mar. 23	103½ Jan. 2		
136,000	Refunding 6s series A-------1955	M S	97¼	Sale	99 Sale	97¾ Sale	97½ Mar. 28	99 Mar. 1	96⅝ Jan. 24	99⅞ Jan. 11		
11,000	Int Rys of Cent Amer 1st 5s B---1972	M N	81¾	84	91¾ 95	92 94	92 Mar. 20	93½ Mar. 6	84 Jan. 3	93½ Mar. 6		
78,000	First lien & ref 6½s-------1947	F A	96⅞	Sale	95 97⅜	97¾ 98	97 Mar. 2	98¼ Mar. 25	96⅝ Jan. 4	99 Jan. 23		
268,000	Internat T & T deb g 4½s-------1952	J J	41¾	Sale	41 Sale	41¼ Sale	40 Mar. 27	44½ Mar. 13	38½ Jan. 15	44½ Mar. 13		
542,000	Deb gold 5s-------1955	F A	43½	Sale	43⅞ Sale	45⅛ Sale	43⅞ Mar. 1	47⅝ Mar. 13	42 Jan. 15	47⅝ Mar. 13		
27,000	‡▲Iowa Central Ry 1st & ref 4s--1951	M S	1½	1⅞	1¼ 1⅝	1¼ 1⅜	1¼ Mar. 5	1⅜ Mar. 8	1¼ Feb. 15	1¾ Jan. 6		
20,000	James Franklin & Cleart 1st 4s--1959	J D	53	Sale	53½ 55½	53⅛ 55	53¼ Mar. 20	54½ Mar. 11	52 Jan. 23	55 Jan. 10		
53,000	Jones & Laughlin St'l 1st M 4½s 1961	M S	94¼	Sale	93½ 94	94¼ Sale	93½ Mar. 2	94¼ Mar. 29	93⅝ Feb. 27	95 Jan. 4		
------	Kanawha & Mich 1st gu g 4s-----1990	A O	-----	88½	65 88½	65 87½	----- -----	----- -----	----- -----	----- -----		
206,000	‡*▲K C Ft S & M ref g 4s-------1936	A O	29⅞	31	34¾ Sale	38½ Sale	34 Mar. 4	38½ Mar. 30	28¼ Jan. 15	38½ Mar. 30		
119,000	* ▲ Ctfs of dep (Bankers Trust)----		28	29½	33⅛ Sale	37 Sale	33⅛ Mar. 1	37 Mar. 25	28 Jan. 12	37 Mar. 25		
86,000	Kan City South 1st g 3s-------1950	A O	68½	Sale	66¾ Sale	65 Sale	65 Mar. 7	66¾ Mar. 1	65 Mar. 7	69⅛ Feb. 13		
179,000	Ref & Imp 5s----------April 1950	J J	65	Sale	68 Sale	67 Sale	66 Mar. 18	68¼ Mar. 2	64¾ Jan. 2	68⅞ Feb. 3		
144,000	Kan City Term 1st 4s-------1960	J J	108½	Sale	107½ Sale	107 Sale	107 Mar. 29	109 Mar. 13	107 Feb. 20	109 Mar. 13		
29,000	Kansas Gas & El 1st mtge 4½s--1980	J D	103½	104½	103⅞ Sale	102¾ Sale	102¾ Mar. 23	104 Mar. 1	102¾ Mar. 23	105 Jan. 16		
	Karlstadt (Rudolph) Inc—											
15,000	▲ Ctfs w w stpd (par $645)---1943	----	-----	25	----- 25	----- 25	13¾ Mar. 5	13¾ Mar. 5	13¾ Mar. 5	13¾ Mar. 5		
------	▲ Ctfs w w stpd (par $925)---1943	----	8	24	8 24	13½ -----	----- -----	----- -----	----- -----	----- -----		
------	▲ With warrants (par $925)---1943	----	8	-----	----- 12	----- -----	----- -----	----- -----	----- -----	----- -----		
18,000	Keith Corp (B F) 1st ser g 6s----1946	M S	101¼	104	102 Sale	102¼ 103	102 Mar. 1	103 Mar. 14	101¼ Jan. 12	103 Jan. 5		
8,000	Kentucky Central 1st gu 4s-------1987	J J	106½	-----	106½ -----	106½ -----	107¼ Mar. 21	107½ Mar. 11	107 Feb. 16	107½ Jan. 20		
------	Kentucky & Ind Term 1st 4½s---1961	J J	-----	90½	----- 92½	----- 92½	----- -----	----- -----	50 Feb. 15	50 Feb. 15		
------	Stamped-------1961	J J	-----	87⅞	----- 85	75 85	----- -----	----- -----	----- -----	----- -----		
------	Plain-------1961	J J	80	89⅞	80 87	84 87	----- -----	----- -----	80 Feb. 5	80 Feb. 5		
8,000	4½s unguaranteed-------1961	J J	82	87	80 83	80 83	80 Mar. 13	83 Mar. 14	80 Mar. 13	85 Jan. 25		
------	Kings Co Elec Lt & Pow 6s----1997	A O	156⅜	-----	160 170	163¼ 170	----- -----	----- -----	----- -----	100 Mar. 5		
51,000	Kings Co Elevated 1st g 4s-----1949	F A	89	Sale	99¼ 100	101 Sale	99½ Mar. 4	101 Mar. 30	88⅛ Jan. 30	101 Mar. 30		
17,000	Certificates of deposit------		86½	87½	----- 88½	89 89½	87½ Mar. 6	89 Mar. 15	87 Jan. 11	91 Feb. 14		
4,000	Kings Co Lighting 1st ref 5s----1954	J J	106½	Sale	106½ Sale	106⅞ -----	105¾ Mar. 1	106½ Mar. 1	105¾ Mar. 1	106½ Jan. 25		
------	1st & ref 6½s-------1954	J J	106⅝	-----	107¼ 108	108¼ -----	----- -----	----- -----	107 Jan. 24	108 Feb. 1		
83,000	Koppers Co 4s series A-------1951	M N	104½	Sale	105½ Sale	104¾ 105¼	104½ Mar. 29	105¾ Mar. 5	104 Jan. 15	106 Feb. 15		
63,000	Kresge Foundation coll trust 4s-1945	J J	104⅜	105¼	104¼ Sale	102 23/32 103½	102¾ Mar. 25	104¾ Mar. 11	102¾ Mar. 25	106⅜ Feb. 15		
80,000	3½s collateral trust notes----1947	F A	105¼	105½	105¾ Sale	104 7/16 104⅞	104⅜ Mar. 12	105¾ Mar. 1	104⅜ Mar. 12	106½ Jan. 18		
	‡ Kreuger & Toll class A—											
19,000	▲ 5s Uniform ctfs of deposit--1959	M S	2⅞	Sale	3⅛ Sale	4 5	3⅛ Mar. 1	4 Mar. 12	2⅞ Jan. 2	4 Mar. 12		
20,000	* ▲Laclede Gas Lt ref ext 5s ----1939	A O	84¼	86	87½ Sale	85⅛ 88	86¼ Mar. 23	87½ Mar. 1	85 Jan. 31	90¼ Jan. 18		
37,000	Ref & ext mtge 5s-------1942	A O	80	85	82⅝ Sale	83 84½	82⅝ Mar. 1	84½ Mar. 12	82 Jan. 3	85½ Jan. 23		
116,000	Coll & re 5½s series C-------1953	F A	45¾	Sale	47⅜ Sale	47¼ Sale	46½ Mar. 18	49 Mar. 6	44 Jan. 3	51½ Feb. 20		
10,000	Col & ref g 5½s ser D-------1960	F A	43½	Sale	47½ Sale	45 48	46 Mar. 20	48¾ Mar. 2	43¼ Jan. 2	49½ Feb. 16		
6,000	Coll tr 6s series A-------1942	F A	39	44	40 42⅞	39¼ 42⅜	40 Mar. 29	42 Mar. 8	40 Mar. 29	44 Jan. 9		
5,000	Collatera trust 6s series B----1942	F A	40	45	40 47⅜	39½ 41½	39 Mar. 27	41 Mar. 8	39 Mar. 27	45 Jan. 10		
	Lake Erie & Western RR—											
1,000	5s 1937 extended at 3% to----1947	J J	75	78⅞	60 70	62½ 69½	70 Mar. 5	70 Mar. 5	70 Mar. 5	70 Mar. 5		
12,000	2d gold 5s-------1941	J J	80	82½	88 90	91 -----	88 Mar. 5	90½ Mar. 25	82 Jan. 23	90½ Mar. 25		
28,000	Lake Shore & Mich Sou g 3½s--1997	J D	81¼	82⅝	80 83⅞	82 82½	81 Mar. 5	82¾ Mar. 20	81 Mar. 5	85 Feb. 1		
	Lautaro Nitrate Co Ltd—											
139,000	▲ 1st mtge income reg. Dec 31 1975	----	36¼	Sale	35½ 35¾	38½ Sale	35½ Mar. 11	38½ Mar. 30	34¼ Feb. 1	39¾ Jan. 5		
99,000	Lehigh Coal & Nav 4½s ser A----1954	J J	50⅛	Sale	51¾ Sale	53 53½	51½ Mar. 4	57 Mar. 12	49½ Feb. 16	57 Mar. 12		
80,000	Cons sink fund 4½s ser C----1954	J J	48	Sale	51⅝ Sale	52 54½	51½ Mar. 6	55 Mar. 11	48 Jan. 2	55 Mar. 11		
12,000	Lehigh & N. Eng RR 4s A----1965	A O	86⅛	87¾	89 89⅛	88 89	88 Mar. 28	90 Mar. 14	87¾ Jan. 10	90 Mar. 14		
8,000	Lehigh & N Y 1st gu g 4s-------1945	M S	30⅛	32	32½ 34	----- 32¾	32 Mar. 29	33½ Mar. 7	32 Jan. 4	35 Feb. 2		
	Lehigh Valley Coal—											
1,000	▲5s stamped-------1944		37	-----	37½ -----	37¾ -----	37½ Mar. 27	37½ Mar. 27	37½ Jan. 12	37½ Jan. 12		
------	▲1st & refunding 5s----------1954	F A	-----	35	----- 28	25⅛ 34⅞	----- -----	----- -----	29 Feb. 14	35 Jan. 20		
18,000	▲5s stamped-------1954	F A	26½	29	25¼ 27	25⅛ 26¾	24¾ Mar. 28	26 Mar. 16	24¾ Mar. 28	33⅛ Jan. 20		
16,000	▲1st & refunding 5s----------1964	F A	17	30	25 26	24 26	25 Mar. 29	26 Mar. 6	25 Mar. 29	29½ Jan. 20		
10,000	▲5s stamped-------1964		26½	29½	25 25¾	24 26	24¼ Mar. 15	26 Mar. 6	24¼ Mar. 15	29½ Feb. 2		
5,000	▲First & ref sinking fund 5s---1974	F A	-----	30	24⅛ 26	24 25⅞	24½ Mar. 5	24¾ Mar. 11	24¼ Feb. 27	29 Feb. 1		
9,000	▲5s stamped-------1974		26½	Sale	24⅛ 28¼	24 26	24 Mar. 13	25 Mar. 29	24 Mar. 13	29½ Jan. 29		
------	▲Sec 6% notes extend to-----1943	J J	50	52	53⅜ 70	54½ 70	----- -----	----- -----	50 Jan. 9	50 Jan. 9		
2,000	▲6s stamped-------1943		48¼	-----	53¼ Sale	54¼ 58	53¼ Mar. 1	55 Mar. 27	49⅞ Jan. 23	55 Mar. 27		
69,000	Leh Vall Harbor Term 1st 5s-----1954	F A	43¾	Sale	43½ 44½	41¼ 42¼	41½ Mar. 20	44¼ Mar. 6	41½ Mar. 20	48¼ Feb. 2		
13,000	‡Leh V (N Y) 1st gu g 4½s-----1940	J J	43¼	50½	40⅛ 50½	40 50½	41 Mar. 23	45 Mar. 6	41 Mar. 23	45 Feb. 2		
41,000	4½s assented-------1940	J J	43⅛	48	41⅝ 44¾	39½ Sale	39¼ Mar. 30	45 Mar. 13	39½ Mar. 30	47 Feb. 10		
49,000	‡▲ Leh Val (Pa) gen con g 4s----2003	M N	15	Sale	15½ Sale	14½ 15¾	14¾ Mar. 19	15¾ Mar. 13	14¾ Mar. 19	16½ Jan. 4		
188,000	▲4s assented-------2003	M N	15	Sale	15½ Sale	14⅜ 14⅞	14 Mar. 19	15¾ Mar. 4	14 Mar. 19	16⅜ Feb. 2		
29,000	▲ Gen cons 4½s-------2003	M N	14¾	17	15½ 16½	14½ 15¼	14½ Mar. 26	15½ Mar. 2	14½ Mar. 26	17 Jan. 4		
69,000	▲ 4½s assented-------2003	M N	14¾	Sale	15⅜ 15⅞	14⅜ 16½	14⅜ Mar. 21	16¼ Mar. 6	14⅜ Mar. 21	16½ Jan. 11		
2,000	▲ Gen consol 5s-------2003	M N	15¾	19	17⅛ 20	16¾ 20	17 Mar. 28	18 Mar. 5	17 Jan. 23	19 Feb. 8		
15,000	▲ 5s assented-------2003	M N	17	Sale	17⅛ 18¾	16¾ 18⅞	16¼ Mar. 27	17½ Mar. 12	16¼ Mar. 27	19½ Feb. 10		
2,000	‡Leh Val Ter Ry 1st gu g 5s----1941	A O	49½	-----	49½ -----	----- 53½	51½ Mar. 2	51½ Mar. 2	51½ Mar. 2	51½ Mar. 27		
21,000	5s assented-------1941	A O	49⅜	60	49½ 54	----- 52	50 Mar. 25	53½ Mar. 11	50 Mar. 25	54 Jan. 11		
2,000	Lex & East 1st gu 5s-------1965	A O	117	120¼	112½ 116½	115½ 117¼	116 Mar. 14	116 Mar. 14	116 Mar. 14	118 Jan. 16		
56,000	Liggett & Myers Tobacco 7s----1944	A O	127	127½	125¾ 126½	125⅝ Sale	125⅝ Mar. 26	126⅛ Mar. 11	125⅝ Mar. 26	127½ Jan. 3		
99,000	5s debenture-------1951	F A	129⅜	130¼	129¼ Sale	131 Sale	129 Mar. 4	131½ Mar. 26	127⅜ Feb. 5	131½ Mar. 26		
7,000	Lion Oil Ref conv deb 4½s-------1952	A O	97	100	99½ 100¾	96½ 98	98 Mar. 26	99 Mar. 8	97⅜ Jan. 3	101 Feb. 2		
18,000	Liquid Carbonic 4s conv debs---1947	J D	107½	109¾	109½ Sale	110 -----	109¼ Mar. 23	110 Mar. 28	108¼ Jan. 16	110 Mar. 28		
1,000	Little Miami gen 4s series A-----1962	M N	-----	-----	----- 107	----- -----	104¼ Mar. 20	104¼ Mar. 20	104¼ Mar. 20	104¼ Mar. 20		
196,000	Loew's Inc s f deb 3½s-------1946	F A	102½	Sale	103¾ Sale	104½ 104⅞	103¾ Mar. 1	105 Mar. 21	101⅜ Jan. 2	105 Mar. 21		
153,000	Lombard Elec 7s series A-------1952	J D	66	75	----- -----	69 72	69 Mar. 29	70¼ Mar. 20	68 Jan. 25	73½ Feb. 29		
59,000	Lone Star Gas 3½s debs-------1953	F A	108	Sale	109⅞ Sale	109 109½	109¼ Mar. 7	110 Mar. 4	108 Jan. 2	110 Feb. 4		
------	▲ Long Dock Co 3¾s ext to----1950	A O	72¾	-----	63⅛ 73	67 69½	----- -----	----- -----	63⅛ Feb. 26	67 Feb. 7		

For footnotes, see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest* Sale Prices	Lowest*	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
14,000	Long Island unified 4s 1949	M S	89	91½	89½	90½	92	----	90½	Mar. 8	91⅝	Mar. 27	89	Jan. 10	91⅝	Mar. 27
110,000	Guar ref gold 4s 1949	M S	88¼	Sale	89½	Sale	91¾	92⅜	89	Mar. 4	92⅛	Mar. 29	87¾	Jan. 20	92⅛	Mar. 29
106,000	4s stamped 1949	M S	87¾	89	89½	90½	91¾	92½	89	Mar. 6	92	Mar. 29	87⅝	Jan. 24	92	Mar. 29
28,000	Lorillard (P) Co deb 7s 1944	A O	126	127	125½	Sale	125½	Sale	125⅛	Mar. 26	125½	Mar. 1	125⅛	Mar. 26	126⅞	Jan. 24
14,000	5s debenture 1951	F A	125¾	127½	128	----	128⅛	Sale	128⅛	Mar. 7	129½	Mar. 25	126⅛	Jan. 5	129½	Mar. 25
145,000	Louisiana & Ark 1st 5s series A 1969	J J	83	Sale	84¾	Sale	85½	Sale	83⅞	Mar. 19	85½	Mar. 30	83	Jan. 2	85½	Feb. 19
52,000	Louisville Gas & Elec 3½s 1966	M S	110	Sale	108⅞	109⅛	109¼	109¾	108⅞	Mar. 2	109¼	Mar. 19	108½	Jan. 18	110	Jan. 2
21,000	Lou & Jeff Bridge gu g 4s 1945	M S	107⅝	----	109½	111¼	111	111½	111⅛	Mar. 26	111½	Mar. 9	108¼	Jan. 20	111½	Mar. 9
	Louisville & Nashville RR—															
48,000	Unified gold 4s 1940	J J	101¾	Sale	101⅛	----	----	----	101⅛	Mar. 4	101³³/₃₂	Mar. 8	101⅛	Mar. 4	101¹³/₁₆	Jan. 3
104,000	1st & ref 5s series B 2003	A O	100	100⅞	99	Sale	99	Sale	97¾	Mar. 12	99	Mar. 1	97¾	Mar. 12	100¾	Jan. 4
59,000	1st & ref 4½s series C 2003	A O	92¾	Sale	90½	91¼	92⅞	Sale	90⅝	Mar. 11	93	Mar. 29	90⅝	Mar. 11	94¼	Jan. 4
17,000	1st & ref 4s ser D 2003	A O	86½	Sale	85¼	87⅜	85⅛	86⅞	85¾	Mar. 5	86½	Mar. 27	85	Feb. 23	88	Jan. 26
64,000	1st & ref 3¾s series E 2003	A O	81⅞	83	----	82	80¾	81½	79¾	Mar. 12	81¼	Mar. 21	79¾	Mar. 12	83	Jan. 9
29,000	Paducah & Mem Div 4s 1946	F A	102½	----	104¼	----	104	----	104	Mar. 14	104½	Mar. 5	102¾	Jan. 12	104½	Mar. 5
23,000	St Louis Div 2d gold 3s 1980	M S	82½	Sale	81	Sale	80	81	79¼	Mar. 11	81	Mar. 6	79	Feb. 19	82½	Jan. 2
6,000	Mob & Montg 1st g 4½s 1945	M S	110⅝	----	111¼	----	111¼	----	a111	Mar. 13	112⅛	Mar. 27	112	Feb. 2	112⅛	Mar. 27
30,000	South Ry joint Monon 4s 1952	J J	75½	77¾	77	79½	77½	Sale	77	Mar. 2	78	Mar. 5	73½	Jan. 18	79	Feb. 7
1,000	Atl Knox & Cin div g 4s 1955	M N	105	106½	106¼	----	106⅛	----	106¾	Mar. 26	107	Mar. 14	105⅛	Feb. 9	107	Feb. 21
------	▲Lower Austrian Hydro-El 6½s 1944	F A	7	----	10⅜	----	10⅜	----	----	----	----	----	----	----	----	----
69,000	McCrory Stores Corp s f deb 5s 1951	M N	107¼	Sale	104½	106	104½	105	105	Mar. 26	106¾	Mar. 12	105	Mar. 26	107⅝	Feb. 8
108,000	McKesson & Robbins deb 5½s 1950	M N	----	----	----	----	98⅝	Sale	94⅝	Mar. 29	98⅝	Mar. 30	94⅝	Mar. 29	98⅝	Mar. 30
29,000	Maine Central RR 4s series A 1945	J D	76¼	78	78½	Sale	72¾	77¾	74	Mar. 27	79½	Mar. 13	74	Mar. 27	81	Jan. 12
49,000	Gen mtge 4½s series A 1960	J D	52	Sale	54	Sale	51	Sale	50¼	Mar. 26	54	Mar. 1	50¼	Mar. 26	55½	Jan. 19
60,000	Manati Sugar 4s s f Feb 1 1957	M N	40¼	Sale	40¾	Sale	40½	Sale	40½	Mar. 29	43¼	Mar. 12	39	Jan. 27	43¼	Mar. 12
118,000	‡▲Manhattan Ry (N Y) con g 4s 1990	A O	78½	Sale	78¼	Sale	82	Sale	78¼	Mar. 1	82¼	Mar. 14	78¼	Mar. 1	82¼	Feb. 16
790,000	▲Certificates of deposit ----	----	79	Sale	78	Sale	82	Sale	78	Mar. 1	82¼	Mar. 13	77½	Feb. 29	82¼	Mar. 13
59,000	▲2s 4s 2013	J D	42½	Sale	47	Sale	46	46½	47	Mar. 8	48¼	Mar. 11	42½	Jan. 2	51	Feb. 28
436,000	▲Certificates of deposit ----	----	41½	44	43	44	46	Sale	43	Mar. 8	46⅜	Mar. 28	42½	Jan. 5	46⅜	Mar. 28
------	Manila El Ry & Lt 1st 5s 1953	M S	86	----	85½	----	85½	----	----	----	----	----	----	----	----	----
------	Manila RR South Lines 1st 4s 1959	M N	50	83⅞	31	88⅞	31	84	----	----	----	----	----	----	----	----
------	‡▲Man G B & NW 1st gu 3½s 1941	J J	15	----	15	----	15½	----	----	----	----	----	----	----	----	----
1,000	Marion Steam Shovel s f g 6s 1947	A O	68	70	66	79⅞	70⅛	73	75	Mar. 21	75	Mar. 21	64⅞	Jan. 11	76	Feb. 27
------	Certificates of deposit ----	----	----	----	64⅛	----	65	----	----	----	----	----	66	Feb. 8	66	Feb. 8
93,000	Market Street Ry 1st 7s Apr 1940	Q J	51¼	55½	68	Sale	82	Sale	68	Mar. 1	83	Mar. 20	52½	Jan. 4	83	Mar. 20
43,000	Certificates of deposit ----	----	----	----	61	64	70	Sale	64	Mar. 4	72	Mar. 8	52¼	Jan. 16	72	Mar. 8
120,000	Mead Corp 6s with warrants 1945	M N	105	105¼	103½	Sale	104¹³/₃₂	Sale	103¼	Mar. 1	104⅝	Mar. 11	103¼	Mar. 1	105½	Jan. 17
18,000	Metropolitan Edison 4½s ser D 1968	M S	112	----	111⅜	Sale	111⅜	Sale	111	Mar. 27	111¾	Mar. 4	110½	Jan. 26	112⅛	Jan. 9
9,000	Met Water, Sewer & Drain 5½s 1950	A O	*82	86½	80	Sale	70	78	78	Mar. 21	80	Mar. 1	78	Mar. 21	90	Feb. 21
5,000	*‡▲Met West Side Elev (Chic) 4s 1938	F A	6¼	7	7	7¼	6¾	7⅝	7	Mar. 4	7	Mar. 4	7	Jan. 4	7⅛	Jan. 15
10,000	▲Mex Internat 1st 4s asstd 1977	M S	⅛	----	⅝	----	⅝	----	¼	Mar. 28	¼	Mar. 28	¼	Mar. 28	¼	Mar. 28
------	▲4s (Sept 1914 coupon on) 1977	M S	⅜	----	⅜	----	⅜	----	----	----	----	----	----	----	----	----
------	▲Miag Mill Mach 1st s f g 7s 1956	J D	13	----	16¾	----	16¾	----	----	----	----	----	18¾	Jan. 17	18¾	Jan. 17
	Michigan Central RR—															
----	Jack L & S gold 3½s 1951	M S	----	88	65	75¼	----	70	----	----	----	----	----	----	----	----
18,000	1st gold 3½s 1952	M N	91½	Sale	93	96	93½	96	92¾	Mar. 19	93	Mar. 18	91½	Jan. 2	94¼	Feb. 23
6,000	Ref & Imp 4½s series C 1979	J J	65½	74	63	66	60	66	61⅞	Mar. 29	63	Mar. 18	61⅞	Mar. 29	66⅝	Jan. 3
302,000	Michigan Consol Gas 1st M 4s 1963	M S	101½	Sale	103½	Sale	104¼	Sale	103¼	Mar. 1	104⅝	Mar. 11	101¼	Jan. 2	104⅝	Mar. 11
179,000	‡▲Midland of N J 1st ext 5s 1940	J D	9½	12½	18	Sale	29	Sale	18	Mar. 1	30	Mar. 14	9⅜	Jan. 15	30	Mar. 14
	‡Milwaukee & Northern RR—															
----	*▲1st ext 4½s 1939	J D	49	75	42⅛	57	50	57	----	----	----	----	----	----	----	----
15,000	*▲Con ext 4½s 1939	J D	27	Sale	20	25	24⅜	26	23¼	Mar. 14	23⅜	Mar. 20	22¾	Feb. 28	32	Jan. 20
43,000	‡▲Mil Spar & N W 1st gu 4s 1947	M S	15	Sale	14	15	15¾	Sale	14¼	Mar. 8	15¾	Mar. 30	13½	Jan. 15	15¾	Mar. 30
------	‡▲Milw & State Line 1st gu 3½s 1941	J J	30⅛	73	----	73	----	73	----	----	----	----	----	----	----	----
15,000	‡▲Minn & St Louis 5s ctfs 1934	M N	5¾	6⅛	7¼	7⅞	7⅞	8¼	7¼	Mar. 6	7⅞	Mar. 12	5⅝	Jan. 15	7⅞	Mar. 12
21,000	▲1st & refund gold 4s 1949	M S	1⅝	Sale	1⅞	2⅛	1⅞	2⅛	1⅞	Mar. 7	2	Mar. 16	1⅝	Jan. 2	2⅜	Jan. 4
------	▲Ref & ext series 5s A 1962	Q F	⅝	2	¾	2⅛	¾	2⅛	----	----	----	----	1	Jan. 22	2	Jan. 23
144,000	‡*▲M St P & S S M 4s stpd guar 1938	J J	6⅛	Sale	5⅛	Sale	5⅝	6¼	5⅛	Mar. 1	6⅞	Mar. 8	4¾	Jan. 23	6⅞	Mar. 8
22,000	*▲1st cons 5s 1938	J J	5¼	5¾	5	5⅛	5⅛	5¾	5⅛	Mar. 28	6¼	Mar. 7	4½	Jan. 23	6¼	Mar. 7
97,000	*▲1st cons 5s grd as to int 1938	J J	6⅛	6½	5½	Sale	6⅜	Sale	5½	Mar. 5	7	Mar. 7	4¾	Jan. 23	7	Mar. 7
17,000	▲1st & ref 6s series A 1946	J J	2⅝	3	1⅞	2⅞	1⅝	2⅞	1¾	Mar. 21	2	Mar. 8	1¾	Feb. 19	2⅝	Jan. 13
44,000	▲25-year g 5½s 1949	M S	1½	Sale	1⅜	1¾	1⅜	1⅞	1¼	Mar. 15	2	Mar. 7	1¼	Jan. 17	2	Mar. 7
13,000	▲1st ref 5½s series B 1978	J J	50½	55	58½	60¼	56½	60¼	57½	Mar. 14	59½	Mar. 2	53	Jan. 10	59½	Feb. 28
47,000	‡▲Missouri-Illinois RR 5s ser A 1959	J J	63½	64	61½	64	73	75	64	Mar. 4	73	Mar. 27	59	Feb. 20	73	Mar. 27
546,000	Mo Kan & Tex 1st g 4s 1990	J D	29¾	Sale	26¼	Sale	29	29⅞	26	Mar. 8	32¾	Mar. 20	26	Feb. 27	32¾	Mar. 20
	Missouri-Kansas-Texas RR—															
733,000	Prior lien 5s series A 1962	J J	19	Sale	14	Sale	15¼	16	12	Mar. 16	16⅛	Mar. 20	12	Mar. 16	19¼	Jan. 2
149,000	40-year 4s series B 1962	J J	14¾	Sale	12	14¼	13⅝	15	11⅛	Mar. 18	15	Mar. 28	11¼	Mar. 18	15¾	Jan. 4
327,000	Pr lien mtge 4½s ser D 1978	J J	16¾	Sale	11⅞	14	15	Sale	11¼	Mar. 15	15¼	Mar. 28	11¼	Mar. 15	16¾	Jan. 2
175,000	▲Cum adjust 5s series A Jan 1967	A O	7½	8¼	5⅞	Sale	6¼	Sale	5¼	Mar. 16	6⅝	Mar. 18	5¼	Mar. 16	8¼	Jan. 4
	‡▲Missouri Pacific RR Co—															
316,000	▲1st & refund 5s series A 1965	F A	14⅝	14⅞	17	Sale	20⅞	Sale	17	Mar. 1	21¼	Mar. 28	13½	Jan. 12	21¼	Mar. 28
19,000	▲Certificates of deposit ----	----	13¾	----	16⅝	----	20¼	----	16⅞	Mar. 2	20½	Mar. 28	14	Jan. 4	20½	Mar. 28
486,000	▲General 4s 1975	M S	3¼	Sale	2⅝	Sale	3	3⅛	2⅜	Mar. 5	3¼	Mar. 8	2⅜	Mar. 5	4	Jan. 3
1,802,000	▲1st & ref series F 1977	M N	14⅝	Sale	17¼	Sale	20¾	Sale	17	Mar. 1	21	Mar. 28	13½	Jan. 12	21	Mar. 28
26,000	▲Certificates of deposit ----	----	13¾	----	16⅝	----	20¼	----	17	Mar. 2	20¼	Mar. 27	13¼	Jan. 12	20¼	Mar. 27
470,000	▲1st & ref g 5s ser G 1978	M N	14½	14⅞	17	Sale	20⅞	Sale	17	Mar. 1	21	Mar. 28	13½	Jan. 12	21	Mar. 28
42,000	▲Certificates of deposit ----	----	13¾	----	16⅝	----	20¼	21½	16¾	Mar. 2	20¾	Mar. 28	13	Jan. 9	20¾	Mar. 28
130,000	▲Convertible gold 5½s 1949	M N	2¼	Sale	1⅝	Sale	1¼	Sale	1¼	Mar. 23	1¾	Mar. 5	1¼	Mar. 23	2¼	Jan. 2
518,000	▲1st ref gold 5s series H 1980	A O	14½	14⅞	17	Sale	20⅞	Sale	17	Mar. 1	21	Mar. 28	13¾	Jan. 9	21	Mar. 28
24,000	▲Certificates of deposit ----	----	13¾	----	16⅝	----	20¼	----	17	Mar. 2	20½	Mar. 28	15¼	Jan. 18	20½	Mar. 28
1,185,000	▲1st & ref 5s series I 1981	F A	14¾	Sale	17¼	Sale	20⅞	Sale	17	Mar. 1	21	Mar. 28	13½	Jan. 12	21	Mar. 28
74,000	▲Certificates of deposit ----	----	13¾	15½	16⅝	----	20¼	21½	16⅞	Mar. 2	20½	Mar. 28	14	Jan. 4	20½	Mar. 28
8,000	*▲Mo Pac 3d 7s ext at 4% July 1938	J J	66	70	73	Sale	75	77	73	Mar. 1	75½	Mar. 11	68	Jan. 15	75½	Mar. 11
	‡Mobile & Ohio RR—															
23,000	▲Montgomery Div 1st g 5s 1947	F A	22½	Sale	22⅜	Sale	23½	23¾	22⅜	Mar. 1	24½	Mar. 12	20⅞	Jan. 12	25	Feb. 20
----	Certificates of deposit ----	----	----	----	----	----	21	----	----	----	----	----	----	----	----	----
258,000	▲Refunding & Improv't 4½s 1977	M S	28½	Sale	32½	Sale	32½	Sale	31	Mar. 18	34	Mar. 8	26⅞	Jan. 18	34	Feb. 21
3,000	Certificates of deposit ----	----	----	----	----	----	32	35	30½	Mar. 26	32	Mar. 29	30½	Mar. 26	32	Mar. 29
365,000	*▲Sec 5% notes 1938	M S	33½	Sale	37	38¾	39¾	Sale	37½	Mar. 19	40⅜	Mar. 13	32	Jan. 15	40⅜	Mar. 13
----	Certificates of deposit ----	----	----	----	----	----	39	----	----	----	----	----	----	----	----	----
1,000	Mohawk & Mal 1st gu g 4s 1991	M S	----	59	51½	59¼	52	54½	55	Mar. 8	55	Mar. 8	51⅛	Jan. 12	55	Mar. 8
4,000	Monongahela Ry 1st M 4s ser A 1960	M N	105¼	106	106	106¼	106	----	106	Mar. 28	106⅛	Mar. 20	105	Jan. 8	107	Jan. 25
	Monongahela West Penn Pub Serv—															
60,000	1st mtge 4½s 1960	A O	109¼	109½	110½	Sale	110	110½	109½	Mar. 7	110½	Mar. 4	109¼	Jan. 3	110¾	Feb. 17
49,000	6s debentures 1965	A O	110½	111¼	110⅜	Sale	111¼	Sale	110¼	Mar. 4	111½	Mar. 27	109¾	Jan. 8	111½	Jan. 25
543,000	Montana Power 1st & ref 3¾s 1966	J D	100	Sale	99⅞	Sale	101	Sale	99⅛	Mar. 11	101	Mar. 30	99⅛	Mar. 11	101	Mar. 30
7,000	Mont Tram 1st & ref 5s series A 1941	J J	85	Sale	83¾	85	----	84¼	83¾	Mar. 5	83¾	Mar. 5	83¾	Feb. 2	86	Jan. 17
------	General & refunding 5s A 1955	A O	51	60	54½	57½	----	54	----	----	----	----	55⅜	Jan. 8	56¼	Jan. 9
------	Gen & ref 5s series B 1955	A O	51	72	54½	72	----	79	----	----	----	----	----	----	----	----
------	Gen & ref s f 4½s ser C 1955	A O	----	----	----	----	----	----	----	----	----	----	----	----	----	----
1,000	Gen & ref s f 5s ser D 1955	A O	51	68	54½	68	----	57½	56⅛	Mar. 15	56⅛	Mar. 15	56¼	Mar. 15	56¼	Mar. 15
123,000	Morris & Essex 1st gu 3½s 2000	J D	41½	Sale	42½	44	41	Sale	41	Mar. 30	43	Mar. 12	41	Mar. 30	47¼	Jan. 11
36,000	Constr M 5s ser A 1955	M N	40	Sale	40¼	Sale	37⅜	Sale	36⅞	Mar. 26	40¼	Mar. 1	36⅞	Mar. 26	44½	Jan. 10
267,000	Constr M 4½s ser B 1955	M N	36½	Sale	35¼	Sale	32½	Sale	31	Mar. 16	35½	Mar. 1	31	Mar. 16	39	Jan. 4
16,000	Mountain States T & T 3¼s 1968	J D	108⅜	Sale	108⅛	108¾	108⅝	109½	108⅛	Mar. 4	109	Mar. 18	107⅞	Jan. 29	109⅛	Feb. 14
4,000	Mutual Fuel Gas 1st gu 5s 1947	M N	116½	----	118	119¾	117⅛	118	117⅛	Mar. 29	119¾	Mar. 11	117½	Mar. 29	120	Feb. 6
1,000	Mutual Union Tel 5s 1941	M N	101⅝	----	101⅝	----	101⅝	----	101⅝	Mar. 12	101⅝	Mar. 12	101¼	Jan. 10	101⅝	Jan. 3
22,000	Nashville Chat & St L 1st 4s A 1978	F A	67¼	Sale	69	Sale	69¾	70¾	69	Mar. 1	70½	Mar. 26	66	Jan. 18	70¾	Jan. 25
167,000	Nassau Elec guar gold 4s stpd 1951	J J	42	44	82	Sale	88	Sale	81	Mar. 4	89	Mar. 7	43¾	Jan. 3	89	Mar. 7
420,000	Certificates of deposit ----	----	42½	Sale	51	Sale	53¼	Sale	51	Mar. 1	53⅞	Mar. 12	42½	Jan. 2	53⅞	Mar. 12
----	National Acme 4½s extended 1946	J D	102¼	----	102½	----	102¾	----	----	----	----	----	102¾	Feb. 5	102¾	Feb. 5
153,000	¶National Dairy Prod deb 3¾s ww'51	M N	106	Sale	107⅛	Sale	107¾	Sale	106½	Mar. 16	107¾	Mar. 29	106	Jan. 2	107⅞	Feb. 14
131,000	Nat Distillers Products 3½s 1949	M S	104¼	Sale	105⅛	Sale	105¼	Sale	104⅞	Mar. 18	105½	Mar. 29	104	Jan. 3	105¾	Feb. 10
	National Rys of Mexico—															
------	▲4½s Jan 1914 coupon on 1957	J J	1	----	1	----	1	----	----	----	----	----	----	----	----	----
------	▲4½s July 1914 coupon on 1957	J J	1	----	1	----	1	----	----	----	----	----	----	----	----	----
------	▲4½s July 1914 coupon off 1957	J J	⅞	----	⅞	----	⅞	----	----	----	----	----	----	----	----	----
------	▲Assent warr & rcts No 4 on 1957	J J	¼	½	¼	⅝	¼	½	----	----	----	----	¼	Jan. 3	⅝	Jan. 19
------	▲4s April 1914 coupon on 1977	A O	¾	----	½	----	½	----	----	----	----	----	----	----	----	----
------	▲4s April 1914 coupon off 1977	A O	⅞	----	⅞	----	⅞	----	----	----	----	----	----	----	----	----
------	▲Assent warr & rcts No 5 on 1977	A O	¼	½	¼	⅝	¼	2½	----	----	----	----	----	----	----	----
	Nat RR of Mex prior lien 4½s—															
------	*▲Assent warr & rcts No 4 on 1926	A O	⅝	1½	¾	3	1⅛	1⅝	----	----	----	----	½	Jan. 25	⅝	Jan. 6
------	▲4s April 1914 coupon on 1951	A O	⅞	----	⅞	----	⅞	----	----	----	----	----	----	----	----	----
------	▲4s April 1914 coupon off 1951	A O	⅝	----	⅝	----	⅝	----	----	----	----	----	----	----	----	----
10,000	▲Assent warr & rcts No 4 on 1951	A O	¼	½	¼	½	¼	½	----	----	----	----	----	----	----	----
107,000	National Steel 1st M 3s 1965	A O	102	Sale	102¼	Sale	102¾	103	102⅜	Mar. 26	102⅜	Mar. 26	¼	Feb 23	⅜	Jan. 25
71,000	Nat Supply 1st mtge 3¼s 1954	J D	----	----	103	Sale	103¼	103⅝	102½	Mar. 12	103¼	Mar. 29	102	Jan. 2	103¾	Feb. 8
1,000	‡▲Naugatuck RR 1st g 4s 1954	M N	68	73	66⅛	71	66	71	70	Mar. 29	70	Mar. 29	102½	Mar. 12	103¼	Mar. 29
2,000	Newark Consol Gas 5s 1948	J D	123	124	124	125	124⅞	126	124⅝	Mar. 2	124⅝	Mar. 6	70	Jan 19	71	Jan. 11
16,000	‡▲New England RR cons 5s guar 1945	J J	33½	60	36	38½	38⅝	60	36½	Mar. 19	38½	Mar. 28	123⅞	Jan. 13	124¾	Jan. 31
15,000	▲Cons guar 4s 1945	J J	35	Sale	36	37½	37⅛	41	36	Mar. 6	38	Mar. 27	35¾	Feb. 17	38½	Mar. 28
													34	Jan. 20	38	Mar. 27

For footnotes, see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 1		March 30		Lowest		Highest		Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$																
44,000	New England T & T 30-yr 5s A.1952	J D	127	129½	125¾	Sale	126½	127½	125⅜	Mar. 7	126½	Mar. 29	125¾	Mar. 7	128¾	Jan. 10
26,000	1st g 4½s series B.....1961	M N	125⅝	-----	127¼	Sale	127¾	-----	127¼	Mar. 1	128	Mar. 2	124⅜	Jan. 17	128	Mar. 2
------	N J Junction RR gu 1st 4s.....1986	F A	-----	70	-----	70⅞	-----	85	-----		-----		-----		-----	
81,000	N J Pow & Light 1st 4½s.....1960	A O	107½	Sale	108⅞	Sale	107	Sale	105½	Mar. 7	108⅞	Mar. 1	105½	Mar. 7	109	Jan. 30
11,000	New Orleans Great Nor 5s ser A..1983	J J	69	74½	-----	78¾	75½	78	75⅞	Mar. 21	77	Mar. 14	69½	Jan. 16	78¾	Feb. 23
13,000	N O & N'eastern ref 4½s ser A..1952	J J	52¼	56	55	59½	56	58¼	54¾	Mar. 4	57½	Mar. 26	53⅜	Jan. 10	57½	Mar. 26
89,000	New OrleansP S 1st & ref 5s A..1952	A O	105½	106	104¼	Sale	104¾	105	103¾	Mar. 6	104⅞	Mar. 11	102¾	Jan. 11	105⅝	Jan. 3
25,000	1st & ref 5s series B.....1955	J D	105⅞	Sale	105⅛	Sale	105	Sale	104¾	Mar. 5	105½	Mar. 4	103⅜	Jan. 15	106⅞	Jan. 5
23,000	New Orleans Term 1st 4s guar..1953	J J	67	68¾	69½	69⅞	68	Sale	68	Mar. 20	70	Mar. 8	66½	Jan. 11	71½	Feb. 8
14,000	‡*▲N O Tex & Mex income 5s...1935	A O	29½	34¾	28	33½	27⅜	32½	30	Mar. 4	33	Mar. 8	27½	Feb. 21	33	Mar. 8
------	▲Certificates of deposit.....----	----	-----	28	-----	-----	-----	32	-----		-----		25	Jan. 3	30	Jan. 4
62,000	▲First 5s series B.....1954	A O	34½	37	34	Sale	35	40	32½	Mar. 4	37⅝	Mar. 14	30	Jan. 30	38	Jan. 8
1,000	▲Certificates of deposit.....----	----	-----	-----	32	Sale	-----	35½	32	Mar. 1	37½	Mar. 19	29	Feb. 6	37½	Mar. 19
14,000	▲1st mtge gold 5s series C....1956	F A	35⅞	Sale	31⅛	40	33¼	37⅝	36	Mar. 11	37¾	Mar. 18	30	Jan. 30	37¾	Mar. 18
10,000	▲Certificates of deposit.....----	----	-----	-----	-----	32¾	32	36	32	Mar. 11	33	Mar. 8	32	Mar. 11	33	Mar. 8
22,000	▲1st 4½s series D.....1956	F A	32¾	Sale	28	33⅞	30½	34¾	33⅞	Mar. 7	36¾	Mar. 14	28	Feb. 2	36¾	Mar. 14
6,000	▲Certificates of deposit.....----	----	-----	-----	-----	29	-----	-----	29	Mar. 7	32	Mar. 8	29	Feb. 1	32¾	Feb. 28
110,000	▲1st 5½s series A.....1954	A O	37⅝	40	35⅝	37½	38¼	Sale	35⅞	Mar. 26	40	Mar. 14	31¼	Feb. 1	40	Mar. 14
------	▲Certificates of deposit.....----	----	-----	-----	32⅛	35	33	37½	-----		-----		33	Jan. 18	33¼	Feb. 21
2,000	Npt & Cin B gen gu g 4½s.....1945	J J	107	-----	111	-----	111	-----	111	Mar. 13	111	Mar. 13	111	Jan. 31	111	Jan. 31
	New York Central RR—															
169,000	Consol 4s series A.....1998	F A	61	Sale	57½	Sale	59¾	Sale	57	Mar. 19	59¾	Mar. 30	56½	Jan. 23	62	Jan. 3
156,000	10-year 3¾s secured s f.....1946	A O	74⅛	Sale	77¾	Sale	77⅜	77⅝	75¾	Mar. 27	77¾	Mar. 1	74⅛	Jan. 2	79	Feb. 9
712,000	Ref & impt 4½s series A.....2013	A O	55	Sale	52½	Sale	52⅛	Sale	51¼	Mar. 18	53¼	Mar. 11	51⅛	Jan. 22	56¼	Jan. 3
420,000	Ref & impt 5s series C.....2013	A O	60¾	Sale	58½	Sale	58½	Sale	57	Mar. 16	59½	Mar. 12	57	Jan. 15	62⅛	Jan. 4
309,000	Conv secured 3¼s.....1952	M N	61	Sale	58½	Sale	56½	57	55¼	Mar. 26	58¾	Mar. 1	55¼	Mar. 26	63⅞	Jan. 2
111,000	N Y C & H R g mtge 3½s.....1997	J J	78½	79¾	75½	Sale	76½	Sale	74	Mar. 5	76¾	Mar. 25	74	Mar. 5	79¼	Jan. 30
195,000	Debenture 4s of 1912.....1942	J J	86	Sale	90½	Sale	93¼	Sale	90½	Mar. 1	93¼	Mar. 29	86	Jan. 2	93¼	Mar. 29
89,000	Lake Shore coll g 3½s.....1998	F A	59	Sale	59½	64½	58¾	59¾	58¼	Mar. 21	60½	Mar. 8	56	Jan. 17	60½	Mar. 8
16,000	Mich Cent coll g 3½s.....1998	F A	-----	58¾	57	58	56⅛	58⅜	57	Mar. 6	58¾	Mar. 25	56⅛	Feb. 27	60	Jan. 30
	New York Chicago & St Louis—															
125,000	Refunding 5½s series A.....1974	A O	65	Sale	63¼	64	64½	Sale	62½	Mar. 16	65¼	Mar. 12	61½	Jan. 15	67	Jan. 8
563,000	Refunding 4½s series C.....1978	M S	57¼	Sale	54	Sale	54⅝	Sale	53½	Mar. 2	56	Mar. 12	53⅛	Jan. 22	59⅞	Jan. 3
34,000	4s collateral trust.....1946	F A	81	Sale	82¼	82½	81¾	Sale	80¾	Mar. 25	82¾	Mar. 6	77½	Jan. 20	82⅞	Feb. 15
28,000	1st mtge 3½s extended to.....1947	A O	81½	83⅜	82½	85	84	Sale	83¼	Mar. 26	84⅜	Mar. 16	81⅝	Jan. 19	85½	Feb. 14
63,000	3-year 6% notes.....1941	A O	75	77	81½	Sale	81	83	79	Mar. 23	81¾	Mar. 14	78¼	Jan. 3	86	Jan. 25
60,000	N Y Connecting 1st gu 4½s A..1953	F A	105¾	Sale	105½	Sale	107	Sale	105	Mar. 6	107	Mar. 29	104⅝	Jan. 16	107	Mar. 29
4,000	1st gtd 5s series B.....1953	F A	105½	107	105½	107¾	107½	108¼	106½	Mar. 13	107	Mar. 5	106	Feb. 15	108¼	Jan. 31
27,000	N Y Dock 1st gold 4s.....1951	F A	52	Sale	50½	52	52¼	53½	51½	Mar. 11	53½	Mar. 20	50½	Jan. 15	53½	Mar. 20
8,000	Convertible 5% notes.....1947	A O	49⅝	Sale	52	Sale	50	55	50	Mar. 15	52	Mar. 1	47	Jan. 24	52	Mar. 1
89,000	N Y Edison 3¼s series D.....1965	A O	109	Sale	108⅛	Sale	109¼	109⅞	108	Mar. 1	109⅞	Mar. 26	108	Feb. 26	109⅞	Jan. 5
44,000	1st lien & ref 3½s series E...1966	A O	109	Sale	108¾	Sale	109¼	109¾	108⅝	Mar. 5	109⅞	Mar. 28	108⅝	Mar. 5	110	Jan. 23
	N Y & Erie—See Erie RR.															
8,000	N Y Gas El Lt Ht & Pow 5s...1948	J D	125¼	Sale	124½	125½	124⅞	125¼	124⅞	Mar. 26	125⅝	Mar. 5	124⅞	Mar. 26	126½	Jan. 23
102,000	Purchase money coll tr g 4s..1949	F A	117½	-----	118¼	Sale	117⅜	117½	117	Mar. 8	118¼	Mar. 1	117	Mar. 8	118¾	Feb. 19
20,000	▲N Y & Greenwood Lake 5s...1946	M N	11⅜	13¾	13¼	16¾	11⅝	12¼	12	Mar. 16	12¾	Mar. 16	11⅜	Jan. 12	13	Feb. 26
------	N Y & Harlem g 3½s.....2000	M N	100⅛	102	95	101¼	98	100	-----		-----		99¼	Feb. 17	99¼	Feb. 17
17,000	N Y Lack & Western 4s ser A..1973	M N	53½	Sale	55	57	56	58¾	55⅛	Mar. 6	57	Mar. 21	53½	Jan. 2	60	Jan. 8
5,000	Guar 4½s series B.....1973	M N	62½	65	63	70	58	61½	61¾	Mar. 18	64	Mar. 15	61¾	Mar. 18	64	Feb. 23
------	▲N Y L E & W Coal & RR 5½s..1942	M N	61	-----	64⅛	97	65	-----	-----		-----		-----		-----	
------	▲Dock & impt 1st 5s.....1943	J J	63	75	60	69	62⅛	90⅜	-----		-----		65	Feb. 26	67	Feb. 28
6,000	N Y & Long Branch gen 4s.....1941	M S	-----	75	72⅛	74	72⅞	75	72½	Mar. 8	72½	Mar. 8	71	Jan. 30	72½	Mar. 8
------	‡*▲N Y & N Eng (Bost Term) 4s1939	A O	75½	99⅞	79	99⅞	-----	-----	-----		-----		-----		-----	
	‡▲N Y New Haven & Hartford—															
25,000	▲Non-conv debenture 4s.....1947	M S	16	16⅝	16½	Sale	17⅛	17⅞	16½	Mar. 1	17¾	Mar. 29	16	Jan. 20	17¾	Mar. 29
46,000	▲Non-conv debenture 3½s...1947	A O	15	16⅞	15¼	17	17	Sale	15	Mar. 18	17	Mar. 30	15	Mar. 18	17	Mar. 30
73,000	▲Non-conv debenture 3½s...1954	A O	15	16	15¼	Sale	17	Sale	15	Mar. 6	17	Mar. 30	15	Jan. 17	17	Mar. 30
60,000	▲Non-conv debenture 4s.....1955	J J	15½	17¼	16	Sale	17½	Sale	15½	Mar. 19	17½	Mar. 29	15½	Mar. 19	17½	Mar. 29
71,000	▲Non-conv debenture 4s.....1956	M N	15½	20	16⅜	Sale	17½	Sale	16¼	Mar. 26	17½	Mar. 30	16	Jan. 17	17½	Mar. 30
42,000	▲Convertible debenture 3½s..1956	J J	15¾	Sale	15½	16	16½	17⅜	15	Mar. 18	16¾	Mar. 29	15	Feb. 24	16¾	Mar. 29
483,000	▲Convertible debenture 6s.....1948	J J	19¼	Sale	19¼	19½	21⅞	Sale	18⅝	Mar. 19	21⅞	Mar. 30	18¼	Jan. 6	21⅞	Mar. 30
67,000	▲Collateral trust 6s.....1940	A O	32¾	Sale	29⅞	Sale	32	Sale	29½	Mar. 8	32½	Mar. 28	28½	Jan. 12	33	Jan. 3
12,000	▲Debenture 4s.....1957	M N	5⅝	Sale	5¼	Sale	4¾	5⅝	4⅝	Mar. 13	5¼	Mar. 4	4⅝	Mar. 13	6⅜	Jan. 8
302,000	▲1st & ref 4½s ser of 1927....1967	J D	18⅞	Sale	18¼	Sale	21⅛	Sale	17¾	Mar. 19	21¼	Mar. 30	17¾	Mar. 19	21¼	Mar. 30
3,000	‡▲Harlem R & Pt Ches 1st 4s..1954	M N	60¼	62	61	63	60½	64	62	Mar. 13	62	Mar. 13	60	Jan. 24	63	Jan. 4
573,000	‡▲N Y Ont & West 1st g 4s.....1992	M S	5½	Sale	5⅛	Sale	6⅞	7¼	5½	Mar. 1	8⅝	Mar. 15	5⅛	Feb. 27	8⅝	Mar. 15
23,000	▲General 4s.....1955	J D	2¾	3¾	3½	Sale	3	4	3⅛	Mar. 19	4¼	Mar. 14	2¾	Feb. 13	4¼	Mar. 14
------	‡▲N Y Prov & Boston gen 4s....1942	A O	78	-----	82	-----	83½	-----	-----		-----		-----		-----	
19,000	N Y & Putnam 1st con guar 4s..1993	A O	-----	54	-----	44	46¼	Sale	43	Mar. 15	46¼	Mar. 30	43	Mar. 15	52	Jan. 9
24,000	N Y & Queens El Lt & Pr 3½s..1965	M N	109½	Sale	108	108¾	109¼	110	108½	Mar. 2	109½	Mar. 20	107⅜	Feb. 20	110	Jan. 16
	New York Railways Corp—															
2,000	Prior lien 6s stamped.....1958	J J	106⅝	108½	107	108½	107½	108½	107	Mar. 4	107	Mar. 4	106¾	Jan. 12	108½	Jan. 23
19,000	N Y & Rich Gas 1st 6s A.....1951	M N	104¼	106	105½	Sale	105½	107	105½	Mar. 1	106	Mar. 28	104¼	Jan. 3	106	Mar. 28
246,000	New York Steam Corp 3½s.....1963	J J	105	Sale	105¾	Sale	106	Sale	105½	Mar. 5	106	Mar. 1	104	Jan. 23	106	Mar. 1
404,000	‡*▲N Y Susq & West 1st ref g 5s.1937	J J	9	9¾	17¼	Sale	28¾	Sale	17¾	Mar. 1	30	Mar. 14	9	Jan. 15	30	Mar. 14
8,000	*▲Second gold 4½s.....1937	F A	5¼	6½	10	Sale	9	15	10	Mar. 1	12	Mar. 8	5¼	Jan. 15	12	Mar. 8
170,000	▲General gold 5s.....1940	F A	5¼	9	8½	Sale	12¾	Sale	7⅞	Mar. 5	14	Mar. 14	5¼	Jan. 15	14	Mar. 14
15,000	▲Terminal 1st gold 5s.....1943	M N	38¼	42	50	Sale	59	62	50	Mar. 1	62½	Mar. 14	39½	Jan. 11	62½	Mar. 14
34,000	N Y Tel ref 3¼s series B.....1967	J J	110	110⅜	110⅜	Sale	110½	111½	110¼	Mar. 1	111	Mar. 26	109½	Jan. 30	111	Mar. 26
2,000	N Y Trap Rock 1st s f g 6s.....1946	J D	80½	86	85½	90¼	88½	90¼	89	Mar. 15	90	Mar. 9	85½	Jan. 15	90	Mar. 9
25,000	6s stamped.....1946	----	83¾	88¾	89⅝	90	90	91½	90	Mar. 2	90⅞	Mar. 29	87	Feb. 1	90⅞	Mar. 29
128,000	‡*▲N Y Westches & Bos 1st 4½s 1946	J J	4⅝	4⅞	5½	5½	5	5¼	5	Mar. 2	5½	Mar. 15	5	Jan. 3	6¾	Jan. 8
54,000	Niagara Falls Power 3½s.....1966	M S	109¾	110¾	111½	Sale	111½	112¼	110¼	Mar. 8	111¾	Mar. 4	110	Jan. 9	112	Feb. 7
5,000	Niag Lock & Ont Pow 1st 5s A..1955	A O	108¾	109¾	108¼	108¾	107¾	108¼	108¾	Mar. 19	108¾	Mar. 19	108	Jan. 25	109	Jan. 20
66,000	Niagara Share (Mo) deb 5½s..1950	M N	103½	103½	102½	Sale	103½	104	102½	Mar. 1	103¾	Mar. 6	102	Feb. 29	104	Jan. 11
437,000	*‡▲Norfolk South 1st & ref 5s A.1961	F A	12¼	Sale	12⅞	Sale	14¾	Sale	12¾	Mar. 1	15¾	Mar. 11	11¾	Jan. 15	15¾	Mar. 11
139,000	▲Certificates of deposit.....----	----	11⅞	Sale	12½	Sale	14	Sale	12½	Mar. 1	15¼	Mar. 12	10	Feb. 16	15¼	Mar. 12
20,000	*‡▲Norfolk & South 1st g 5s....1941	M N	54	57	60	65	69⅞	Sale	65	Mar. 2	72	Mar. 13	54¾	Jan. 22	72	Mar. 13
207,000	Norfolk & West Ry 1st con g 4s..1996	A O	122⅜	-----	121½	Sale	124⅛	Sale	121⅜	Mar. 4	124½	Mar. 25	121⅜	Mar. 4	125¾	Feb. 8
104,000	North Amer Co deb 3½s.....1949	F A	106	106¼	106⅛	Sale	106⅝	107	106⅛	Mar. 1	107	Mar. 15	104⅝	Jan. 27	107	Mar. 15
118,000	Debenture 3¾s.....1954	F A	105¾	Sale	105¾	Sale	106	Sale	105¼	Mar. 4	106	Mar. 16	105⅛	Feb. 15	106⅝	Jan. 19
24,000	Debenture 4s.....1959	F A	106⅞	Sale	106⅜	Sale	107	108	106¼	Mar. 13	106¾	Mar. 11	105⅞	Jan. 26	108	Jan. 4
------	North Cent gen & ref 5s ser A..1974	M S	105½	117	113	-----	114	116	-----		-----		114	Jan. 29	114	Jan. 29
------	Gen & ref 4½s series A.....1974	M S	-----	-----	107¼	-----	107½	-----	-----		-----		107¼	Jan. 31	107½	Feb. 21
	‡▲Northern Ohio Ry 1st guar 5s															
67,000	Apr 1 1935 and sub coupons...1945	A O	-----	-----	45	Sale	58	-----	45	Mar. 1	54	Mar. 13	45	Mar. 1	54	Mar. 13
------	▲Oct 1938 and sub coupons...1945	----	37	45	41¼	45	53⅝	57	-----		-----		-----		-----	
	Certificates of dep stamped															
------	▲Apr '33 to Oct '34 coup.....1945	----	-----	-----	50	-----	56	-----	-----		-----		40	Jan. 29	40	Jan. 29
------	▲April '33 to Oct '38 coup...1945	----	36	40	40⅝	-----	45	-----	-----		-----		-----		-----	
310,000	Northern Pacific prior lien 4s...1997	Q J	68¾	Sale	64⅞	Sale	65	Sale	63½	Mar. 18	65¾	Mar. 5	63½	Mar. 18	68¾	Jan. 2
151,000	Gen & lien ry & ld gt 3s..Jan 2047	Q F	42	Sale	40¼	Sale	40½	Sale	39½	Mar. 4	42	Mar. 11	39¼	Feb. 26	42½	Jan. 4
126,000	Ref & impt 4½s series A.....2047	J J	46½	Sale	43½	Sale	43	Sale	42	Mar. 20	44⅜	Mar. 6	42	Jan. 20	47⅞	Jan. 4
607,000	Ref & impt 6s series B.....2047	J J	57¼	Sale	54⅞	Sale	54⅜	Sale	53½	Mar. 26	56¼	Mar. 12	53	Jan. 19	60¼	Jan. 4
48,000	Ref & impt 5s series C.....2047	J J	49	Sale	48	Sale	46⅞	48	46	Mar. 27	48¾	Mar. 8	46	Mar. 27	51½	Jan. 4
39,000	Ref & impt 5s series D.....2047	J J	49	Sale	48¼	Sale	46¾	48½	45⅞	Mar. 27	49½	Mar. 8	45⅞	Mar. 27	51½	Jan. 4
119,000	Northern States Power 3½s.....1967	F A	109¾	Sale	108⅝	109⅛	109⅝	Sale	108½	Mar. 4	109⅝	Mar. 30	108	Feb. 24	109¾	Jan. 2
------	N'western Teleg 4½s extended..1944	J J	95	-----	-----	-----	-----	-----	-----		-----		-----		-----	
22,000	‡▲Ogden & Lake Ch 1st guar g 4s1948	J J	7¾	9⅛	7⅛	8	6½	6¾	6¾	Mar. 14	7¼	Mar. 8	6¾	Mar. 14	8⅝	Jan. 23
------	Ohio Connecting Ry 1st 4s.....1943	M S	108½	Sale	108	-----	109	110	-----		-----		108	Feb. 13	108½	Jan. 2
113,000	Ohio Edison 1st mtge 4s.....1965	M N	108¼	Sale	108½	108¾	107¾	108	108	Mar. 6	108¾	Mar. 18	107¾	Jan. 23	109½	Jan. 5
34,000	1st mtge 4s.....1967	M S	108¾	Sale	109	Sale	108⅛	108⅝	108¾	Mar. 4	109⅛	Mar. 18	108¾	Jan. 2	109½	Jan. 23
161,000	1st mtge 3¾s.....1972	J J	106¼	106⅝	107½	Sale	108⅛	Sale	107	Mar. 4	108⅝	Mar. 29	106⅛	Jan. 5	108⅝	Mar. 29
48,000	Oklahoma Gas & Elec 3¾s.....1966	J D	110	Sale	110	Sale	109⅛	Sale	109¼	Mar. 30	110	Mar. 2	109⅛	Mar. 30	110½	Jan. 11
55,000	4s debentures.....1946	J D	106	Sale	106¼	-----	106	-----	105¾	Mar. 12	106¼	Mar. 2	105⅛	Jan. 5	107	Feb. 9
58,000	Ontario Power N F 1st 5s.....1943	F A	107.9	108	105	Sale	105	107½	103⅛	Mar. 13	107	Mar. 18	103⅛	Mar. 13	108⅛	Jan. 11
4,000	Ontario Transmission 1st 5s.....1945	M N	105¾	117¾	105½	117¾	105	117¾	105	Mar. 26	105½	Mar. 15	105	Mar. 26	105¾	Feb. 2
19,000	Oregon RR & Nav con g 4s.....1946	J D	110⅞	Sale	111½	Sale	111⅜	111½	111⅜	Mar. 12	111⅝	Mar. 4	110¼	Jan. 16	111⅝	Mar. 4
22,000	Oregon Short Line 1st con g 5s..1946	J J	116	-----	117½	Sale	117¾	-----	117½	Mar. 1	118½	Mar. 26	116⅜	Jan. 15	118½	Mar. 26
11,000	1st guar cons 5s stamped.....1946	J J	117	118¾	118½	Sale	118¼	118¾	118¼	Mar. 11	119	Mar. 18	118	Jan. 13	119	Mar. 18
132,000	Ore-Wash RR & Nav 1st & ref 4s 1961	J J	105½	Sale	106	Sale	106¾	Sale	105¼	Mar. 7	106¾	Mar. 30	104¾	Jan. 18	106⅝	Mar. 29
89,000	Otis Steel 1st mtge 4½s A.....1962	J J	76⅛	Sale	74¾	Sale	74½	Sale	73½	Mar. 27	75½	Mar. 5	73½	Jan. 27	77	Feb. 5
10,000	Pacific Coast Co 1st g 5s.....1946	J D	59	Sale	59	60¼	57¾	60⅜	58¾	Mar. 27	60⅜	Mar. 13	58½	Feb. 6	60⅞	Jan. 27
163,000	Pacific Gas & El 4s series G.....1964	J D	113	Sale	112	Sale	112⅝	Sale	111⅝	Mar. 1	113½	Mar. 18	111⅝	Mar. 1	113½	Mar. 18
166,000	1st & ref mtge 3¾s series H..1961	J D	112⅝	Sale	111¼	Sale	111½	Sale	109½	Mar. 28	112¾	Mar. 12	109½	Mar. 28	112¾	Jan. 10
114,000	1st & ref mtge 3¼s series I...1966	J D	108¾	109¼	108⅝	Sale	109¼	110⅝	108⅝	Mar. 1	110¼	Mar. 18	107¼	Jan. 26	110¼	Mar. 18

For footnotes see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940		PRICES IN MARCH								RANGE SINCE JAN. 1			
					March 1		March 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
10,000	*▲Pacific RR of Mo 1st ext 4s--1938	F A	75	80	70	-----	73	-----	75½	Mar. 4	77	Mar. 26	74½	Feb. 26	79	Jan. 30
2,000	*▲2d extended gold 5s-------1938	J J	68	80	74⅝	75½	75½	77½	74	Mar. 8	75	Mar. 12	74	Mar. 8	75	Jan. 24
54,000	Pacific Tel & Tel 3⅛s series B--1966	A O	109⅛	109¾	108¾	109½	109⅝	110⅛	109	Mar. 4	110	Mar. 21	108¾	Jan. 25	110	Mar. 21
33,000	Ref mtge 3⅛s series C-------1966	J D	110¼	110¾	110½	Sale	110¾	111	110¼	Mar. 20	110⅞	Mar. 7	109⅛	Jan. 24	110⅞	Mar. 7
------	Paducah & Illinois 1st s f 4½s--1955	J J	101⅜	-----	101⅜	104	101⅝	104	-----	-----	-----	-----	-----	-----	-----	-----
42,000	Panhandle Eastern Pipe L 4s A -1952	M S	104½	105	103¾	Sale	104¼	Sale	103½	Mar. 8	104¼	Mar. 30	103¼	Jan. 12	104½	Jan. 10
8,000	Paramount Broadway Corp— 1st mtge s f g 3s loan ctfs----1955	F A	48¼	50	48⅝	50	52	59⅞	50	Mar. 8	50½	Mar. 25	48⅛	Jan. 25	50½	Mar. 25
98,000	Paramount Pictures Inc— 3¼s conv debenture---------1947	M S	83¾	84½	85⅛	85⅞	88	Sale	85⅞	Mar. 5	88	Mar. 30	84½	Jan. 3	88	Mar. 30
33,000	Parmelee Trans conv deb 6s----1944	A O	41¼	44	43¼	Sale	46½	50	42	Mar. 16	46½	Mar. 29	42	Mar. 16	46½	Mar. 29
8,000	Paterson & Passaic G & E 5s---1949	M S	124	125	125⅜	126½	125	126½	125⅜	Mar. 9	126	Mar. 15	124	Jan. 9	126	Mar. 15
7,000	▲Paulista Ry 1st & ref 7s ser A--1942	M S	67½	Sale	70	72	68½	70½	69½	Mar. 28	72	Mar. 2	67½	Jan. 2	72	Feb. 20
	Pennsylvania Co—															
8,000	Guar 3½s coll tr ctfs ser B---1941	F A	102¼	-----	102½	-----	102¼	102¾	102¼	Mar. 12	102½	Mar. 8	102¼	Mar. 12	102⅝	Feb. 10
6,000	Guar g 3½s tr ctfs ser C-----1942	J D	104⅜	-----	105⅝	-----	105⅞	-----	105¾	Mar. 5	105¾	Mar. 5	105⅝	Feb. 14	105¾	Mar. 5
2,000	Guar g 3½s tr ctfs ser D-----1944	J D	105⅜	106	107	-----	107¼	-----	107¼	Mar. 28	107¼	Mar. 28	106	Jan. 5	107¼	Mar. 28
1,000	40-year guar tr ctfs 4s ser E--1952	M N	104⅛	104⅞	105¾	Sale	105⅞	-----	105⅝	Mar. 4	105¾	Mar. 1	104¾	Jan. 5	106⅜	Feb. 10
120,000	2½-year 4s----------1963	F A	103	Sale	103⅞	Sale	104	Sale	103½	Mar. 6	104½	Mar. 26	103	Jan. 2	104½	Feb. 8
51,000	Penn Dixie Cement 1st 6s A-----1941	M S	94	98⅜	95¼	97½	95½	98	96½	Mar. 27	98	Mar. 7	94	Feb. 1	98	Mar. 7
2,000	Penn Glass Sand 1st mtge 4½s-1960	J D	105½	-----	106¼	-----	106⅜	-----	106¼	Mar. 11	106¼	Mar. 11	105	Jan. 4	106¼	Feb. 20
49,000	Penn Ohio & Detroit RR— 1st & ref gold 4½s series A----1977	A O	97¼	Sale	97	Sale	99	Sale	96½	Mar. 6	99	Mar. 30	96½	Mar. 6	99	Mar. 30
------	4½s series B----------1981	J J	94	100	98	-----	98	-----	-----	-----	-----	-----	97¾	Feb. 1	99	Feb. 13
300,000	Pennsylvania Power & Lt 3½s--1969	F A	108¼	Sale	108¼	Sale	108¾	Sale	108	Mar. 1	109¼	Mar. 30	107⅞	Feb. 26	109¼	Mar. 30
110,000	4½s debentures----------1974	F A	108	Sale	107¾	Sale	108¼	Sale	107¼	Mar. 7	108⅜	Mar. 27	107	Feb. 2	108⅛	Jan. 3
9,000	Penn RR consol gold 4s-------1943	M N	109	109⅛	109	-----	109	-----	109	Mar. 2	109	Mar. 2	108⅝	Jan. 19	109½	Jan. 25
47,000	Consol gold 4s----------1948	M N	113½	114½	114⅛	115	114¾	114⅞	114	Mar. 6	115	Mar. 25	113¼	Jan. 13	115	Mar. 25
22,000	Stamped dollar bonds-------1948	M N	113⅝	Sale	114	Sale	114	-----	114	Mar. 1	115	Mar. 27	113	Jan. 31	115	Mar. 27
338,000	Gen mtge 3¾s series C-------1970	A O	88½	Sale	89¼	Sale	90⅜	Sale	89¼	Mar. 1	90¾	Mar. 29	87¾	Jan. 29	90¾	Mar. 29
33,000	Consol 4½s issue of 1915-----1960	F A	118	Sale	118⅛	Sale	119	120⅛	118⅛	Mar. 1	119½	Mar. 23	117	Jan. 20	119½	Mar. 23
343,000	General 4½s series A---------1965	J D	101½	Sale	101⅛	Sale	102⅞	Sale	100½	Mar. 2	103	Mar. 26	100¼	Mar. 2	103	Mar. 26
128,000	General 5s series B----------1968	J D	108	Sale	107	Sale	108¼	108½	106⅛	Mar. 5	108¾	Mar. 27	106⅛	Mar. 5	108¾	Mar. 27
300,000	Debenture gold 4½s----------1970	A O	87½	Sale	86⅞	Sale	89¼	Sale	85¾	Mar. 2	89¼	Mar. 30	85	Jan. 23	89¾	Jan. 9
201,000	General 4¼s series D--------1981	A O	96¼	Sale	96	Sale	97¾	Sale	95¼	Mar. 5	98	Mar. 28	95¼	Mar. 5	98¾	Jan. 6
132,000	Gen mtge 4¼s series E--------1984	J J	95¾	Sale	95¾	Sale	97	Sale	95½	Mar. 1	97½	Mar. 29	95½	Feb. 27	98	Jan. 5
331,000	Conv deb 3¼s----------1952	A O	85⅞	Sale	83	Sale	85¾	Sale	82	Mar. 2	85¾	Mar. 30	82	Mar. 2	87¼	Jan. 9
39,000	Peoples Gas & Coke 1st 6s------1943	A O	115½	Sale	115¼	116	114	Sale	114	Mar. 27	116	Mar. 5	114	Feb. 1	116	Jan. 22
2,000	Refunding gold 5s----------1947	M S	115	116⅛	117	Sale	117	117½	116¾	Mar. 11	117⅜	Mar. 23	114½	Jan. 22	117⅜	Mar. 23
170,000	▲Peoria & East 1st cons 4s------1940	A O	69¼	Sale	67½	Sale	69	Sale	66⅛	Mar. 23	69	Mar. 30	64	Feb. 7	69¾	Jan. 4
------	▲Certificates of deposit------						66½	-----	-----	-----	-----	-----	-----	-----	-----	-----
85,000	▲Income 4s (flat)----------1990	Apr	7¾	9½	9	Sale	8½	Sale	7¾	Mar. 5	9½	Mar. 26	6	Feb. 1	10	Feb. 19
------	Peoria & Pekin Un 1st 5½s A--1974	F A	106⅛	110¼	107	110	107	110	-----	-----	-----	-----	106¼	Jan. 24	106½	Jan. 19
63,000	Pere Marquette 1st 5s series A--1956	J J	65	Sale	64½	Sale	61⅜	63½	60½	Mar. 16	64½	Mar. 1	60½	Mar. 16	67	Jan. 5
16,000	1st 4s series B----------1956	J J	58	Sale	54¼	Sale	54½	55⅜	54¼	Mar. 1	56	Mar. 18	54¼	Mar. 1	58	Jan. 2
83,000	1st g 4½s series C----------1980	M S	59	Sale	57½	58½	59	Sale	55	Mar. 16	59	Mar. 30	55	Mar. 16	61¼	Jan. 9
150,000	Phelps Dodge conv 3½s deb---1952	J D	110½	Sale	111⅛	Sale	110¾	Sale	109	Mar. 18	111⅛	Mar. 1	109	Mar. 18	111⅞	Jan. 10
9,000	Phila Balt & Wash 1st g 4s-----1943	M N	109½	110	110	-----	110½	-----	110	Mar. 2	110⅞	Mar. 26	109⅝	Jan. 17	110⅞	Mar. 26
2,000	General 5s series B----------1974	F A	110½	115	114	115	115	119½	115	Mar. 19	115	Mar. 19	114	Jan. 20	115	Jan. 3
11,000	General g 4½s series C-------1977	J J	106¾	107	108⅝	-----	109½	110	109	Mar. 4	109	Mar. 4	107	Jan. 3	109	Feb. 21
9,000	General 4½s series D---------1981	J D	106¼	-----	108	Sale	107½	-----	107½	Mar. 5	108	Mar. 1	106½	Jan. 9	108	Feb. 27
184,000	Phila Co secured gold 5s-------1967	J D	106	Sale	105⅜	Sale	105⅞	Sale	105½	Mar. 5	106	Mar. 23	104½	Jan. 20	106¼	Feb. 19
56,000	Phila Electric 1st & ref 3½s----1967	M S	110½	Sale	110⅛	110½	110¾	Sale	110½	Mar. 5	111⅞	Mar. 12	109⅞	Feb. 6	111⅞	Mar. 12
121,000	‡▲Phila & Read C & I ref 5s---1973	J J	11⅜	12¼	12	Sale	11½	11¾	11	Mar. 19	13	Mar. 1	10⅞	Jan. 17	13	Mar. 1
108,000	▲Convertible deb 6s----------1949	M S	3½	3⅜	3⅜	Sale	3¼	Sale	3	Mar. 21	3⅞	Mar. 1	3	Mar. 21	3⅞	Jan. 3
37,000	‡*▲Philippine Ry 1st 30-yr s f 4s-1937	J J	6⅝	7¼	8½	Sale	8	8¼	7½	Mar. 18	8¼	Mar. 1	6	Jan. 26	8⅞	Feb. 21
------	▲Certificates of deposit------		6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
188,000	Phillips Petroleum conv 3s-----1948	M S	110	110¾	112	Sale	109½	109⅞	108¾	Mar. 16	112	Mar. 1	108¾	Mar. 16	112½	Feb. 9
27,000	Pitts Coke & Iron conv 4½s A--1952	M S	96½	98	100	Sale	99⅝	99⅞	99½	Mar. 7	100	Mar. 1	98	Jan. 3	100¾	Feb. 21
20,000	P C C & St L g 4½s series A---1940	A O	102¾	103½	102⅝	103⅜	101⅞	-----	101⅞	Mar. 25	102⅛	Mar. 6	101⅞	Mar. 25	103	Jan. 5
20,000	Con 4½s series B guar g-----1942	A O	107½	109	107½	Sale	107	107⅜	107	Mar. 14	107⅛	Mar. 1	107	Mar. 14	108	Feb. 28
1,000	Con 4½s series C guar g-----1942	M N	108⅜	-----	108¾	-----	108¾	-----	108¼	Mar. 11	108¼	Mar. 11	108¼	Mar. 11	108½	Feb. 28
11,000	Con 4s series D guar g-------1945	M N	109½	-----	109	-----	109	111	109	Mar. 25	111¾	Mar. 6	109	Mar. 25	112	Jan. 4
------	Con 3½s series E guar g------1949	F A	105	-----	105¼	-----	105¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Con 4s series F guar g-------1953	J D	105	-----	107	-----	108⅛	-----	-----	-----	-----	-----	108	Feb. 21	108	Feb. 21
------	Con 4s series G guar g-------1957	M N	108⅝	109⅞	109	-----	109	-----	-----	-----	-----	-----	109½	Feb. 2	110	Feb. 5
1,000	Con 4s series H guar g-------1960	F A	108	-----	109	-----	109	-----	109	Mar. 5	109	Mar. 5	109	Feb. 24	110	Feb. 24
3,000	Con 4½s series I g----------1963	F A	116	-----	115½	116¾	116⅞	117½	116¾	Mar. 19	116¾	Mar. 19	116	Jan. 18	116¾	Mar. 19
4,000	Con 4½s series J guar-------1964	M N	115	-----	115½	116¾	116⅞	117½	115⅝	Mar. 7	116¾	Mar. 19	115½	Feb. 16	116¾	Mar. 19
38,000	Gen guar 5s series A----------1970	J D	107½	108½	100	106	105⅜	105¾	104½	Mar. 8	105¾	Mar. 15	104½	Mar. 8	108½	Jan. 10
25,000	General g 5s series B---------1975	A O	103½	108	104½	Sale	105⅜	106	104½	Mar. 1	105¾	Mar. 19	104½	Mar. 1	107	Jan. 5
96,000	General 4½s series C---------1977	J J	95	99	98⅛	Sale	99	Sale	98	Mar. 19	99	Mar. 28	97½	Feb. 21	100	Jan. 11
------	Pitts Va & Char 1st guar 4s----1943	M N	108	-----	108	-----	109	-----	-----	-----	-----	-----	-----	-----	-----	-----
11,000	Pitts & West Va 1st 4½s ser A--1958	J D	43	45¾	-----	51	42¾	45	42¼	Mar. 7	43¾	Mar. 11	42¼	Mar. 7	46	Jan. 5
20,000	1st mtge 4½s series B--------1959	A O	44½	Sale	-----	43	42½	46⅞	42½	Mar. 11	44⅝	Mar. 11	41	Jan. 24	44⅝	Mar. 11
72,000	1st mtge 4½s series C--------1960	A O	44½	Sale	42	Sale	43	Sale	40¼	Mar. 5	45	Mar. 11	40½	Jan. 23	46¼	Jan. 4
1,000	Pitts Y & Ash 1st gen 4s ser A--1948	J D	106	-----	106	-----	106	-----	106⅜	Mar. 21	106⅜	Mar. 21	106⅜	Mar. 21	106⅜	Mar. 21
2,000	1st gen 5s series B----------1962	F A	110¼	-----	110¼	-----	110¼	-----	110¼	Mar. 7	110¼	Mar. 7	110¼	Mar. 7	110¼	Mar. 7
------	1st gen 5s series C----------1974	J D	106	-----	106	-----	106	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	1st 4½s series D----------1977	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
406,000	Portland General Electric 4½s--1960	M S	80¾	Sale	72¾	Sale	75½	Sale	70½	Mar. 21	75½	Mar. 30	67½	Jan. 24	81¾	Jan. 5
14,000	1st 5s extended to 1950----------	J J	106⅜	-----	107	Sale	107	-----	107	Mar. 1	107½	Mar. 11	104	Jan. 20	107½	Feb. 23
171,000	‡▲Porto Rican Am Tobac conv 6s1942	J J	62½	Sale	75	Sale	72¾	Sale	67¾	Mar. 19	75	Mar. 1	59	Jan. 10	78	Feb. 29
183,000	▲6s stamped----------1942	J J	61½	64½	75	Sale	73	Sale	68¾	Mar. 19	76	Mar. 5	58½	Jan. 16	78	Feb. 29
868,000	‡*▲Postal Teleg & Cable coll 5s-1953	J J	18	Sale	23⅜	Sale	24⅝	Sale	21¾	Mar. 26	25	Mar. 30	17⅝	Jan. 15	25⅜	Feb. 28
16,000	Potomac Elec Power 1st M 3¼s--1966	J J	109½	-----	109½	-----	110¾	Sale	110	Mar. 5	110¾	Mar. 30	108¾	Jan. 16	110¾	Mar. 30
21,000	Pressed Steel Car deb 5s-------1951	J J	80	84⅞	81	83	82	84¼	81½	Mar. 4	84½	Mar. 7	79	Jan. 18	84½	Mar. 7
1,000	‡▲Providence Secur deb 4s gu---1957	M N	3⅞	4¾	3½	5½	4	4⅜	3½	Mar. 28	3½	Mar. 28	3⅜	Feb. 28	5	Jan. 5
5,000	‡▲Providence Terminal 1st 4s----1956	M S	60	-----	63	-----	65¾	-----	63⅜	Mar. 16	63⅜	Mar. 16	63⅜	Mar. 16	63⅜	Mar. 16
5,000	Public Service El & Gas 3⅛s----1968	J J	110¾	111⅝	111⅞	-----	110½	111½	111	Mar. 15	111⅞	Mar. 6	110¾	Jan. 5	112	Jan. 19
2,000	1st & ref mtge 5s----------2037	J J	146	149	147	150	147¾	150	147	Mar. 9	147	Mar. 9	147	Mar. 9	148	Feb. 19
------	1st & ref mtge 8s----------2037	J D	219	223	222	-----	222½	224	-----	-----	-----	-----	222½	Feb. 28	224	Jan. 30
50,000	Pub Serv of Nor Ill 3½s-------1968	A O	109	Sale	109	Sale	109⅝	109⅝	108⅝	Mar. 4	109¾	Mar. 12	108½	Feb. 26	109¾	Feb. 6
76,000	Purity Bakeries Corp s f g 5s---1948	J J	103⅞	104	104¼	Sale	104	104¾	103¾	Mar. 11	105	Mar. 27	102¾	Jan. 15	105	Mar. 27
------	‡▲Radio-Keith-Orph pt pd ctfs for deb 6s & com stk (65% pd)----	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3,000	*▲Debenture gold 6s---------1941	J D	52½	Sale	50⅛	64	58	Sale	58	Mar. 30	60	Mar. 15	52½	Jan. 2	65	Feb. 20
------	*▲6s stamped----------1941	J D	50	-----	50	-----	55½	-----	-----	-----	-----	-----	57⅜	Jan. 30	64½	Feb. 9
25,000	Read Co Jersey Cen coll g 4s---1951	A O	55⅝	Sale	59	59½	58	Sale	55½	Mar. 14	59½	Mar. 2	55½	Mar. 14	60⅞	Feb. 23
151,000	Gen & ref 4½s series A---------1997	J J	73½	Sale	70¾	Sale	70	Sale	69	Mar. 25	70¾	Mar. 1	69	Mar. 25	75½	Jan. 9
27,000	Gen & ref 4½s series B---------1997	J J	73	77¾	71	77¾	50	75	69½	Mar. 18	71	Mar. 2	69½	Mar. 18	75	Jan. 5
143,000	Remington Rand deb 4¼s w w--1956	M S	99⅛	Sale	101	Sale	100¾	Sale	100¼	Mar. 7	101¼	Mar. 2	98¾	Jan. 8	102	Feb. 26
38,000	4¼s without warrants---------1956	M S	96½	99⅛	100½	101¼	100	100¾	100½	Mar. ,	100½	Mar. 4	98¼	Jan. 18	100¾	Feb. 19
------	Rensselaer & Saratoga 1st gu 6s-1941	M N	98½	100⅝	-----	100⅝	-----	100⅝	-----	-----	-----	-----	-----	-----	-----	-----
284,000	Republic Steel Corp 4½s ser B--1961	F A	95	Sale	94⅝	Sale	96	Sale	94½	Mar. 1	96¾	Mar. 25	91¾	Jan. 29	96¾	Mar. 25
77,000	¶Purch money 1st 5½s conv-1954	M N	107½	Sale	-----	-----	108¾	Sale	107½	Mar. 9	109	Mar. 25	107	Jan. 5	109	Mar. 25
317,000	Gen mtge 4½s series C---------1956	M N	95¼	Sale	95½	Sale	97¼	Sale	95½	Mar. 1	97½	Mar. 25	92	Jan. 26	97½	Mar. 25
39,000	Revere Copper & Brass 1st 4¼s-1956	J J	100½	100¾	99¾	100½	101	102	100	Mar. 5	101	Mar. 11	99½	Jan. 27	101	Mar. 11
------	▲Rheinelbe Union s f g 7s------1946	J J	20½	-----	25	-----	26¼	-----	-----	-----	-----	-----	26	Jan. 19	30	Feb. 29
------	▲3⅛s assented----------1946		15	-----	15¾	-----	17½	-----	-----	-----	-----	-----	16¾	Jan. 3	17	Feb. 20
------	▲Rhine-Ruhr Wat Serv 6s------1953	J J	12½	19½	14½	19½	14½	19½	-----	-----	-----	-----	15	Jan. 30	15	Jan. 30
------	▲Rhine-West Elec Power 7s----1950	M N	13½	-----	15½	-----	16⅛	-----	-----	-----	-----	-----	15¾	Jan. 30	15¾	Jan. 30
7,000	▲Direct mortgage gold 6s----1952	M N	13½	-----	14⅝	-----	17	Sale	15½	Mar. 6	17	Mar. 29	14½	Jan. 19	17	Mar. 29
2,000	▲Cons mtge 6s----------1953	F A	13¼	-----	14⅝	-----	17	-----	16⅛	Mar. 14	16⅛	Mar. 14	14	Jan. 11	16⅛	Mar. 14
3,000	▲Cons mtge 6s----------1955	A O	13¼	-----	14⅝	-----	17	-----	16¾	Mar. 28	17	Mar. 29	14½	Feb. 7	17	Mar. 29
55,000	Richfield Oil 4s conv deb------1952	M S	108	Sale	106	106¾	106¼	106½	106	Mar. 8	107	Mar. 14	106	Feb. 26	109	Jan. 9
3,000	Richmond Term Ry 1st guar 5s-1952	J J	102⅜	105	103½	105	103	105	103½	Mar. 11	103½	Mar. 11	103½	Mar. 11	105	Jan. 19
------	▲Rima Steel s f 7s----------1955	F A	8⅛	10¼	8⅝	12	9	-----	-----	-----	-----	-----	10½	Jan. 20	10½	Jan. 20
17,000	‡*▲Rio Grande Junc 1st guar 5s 1939	J D	40	49	35⅛	38⅞	37	41	38⅞	Mar. 4	40	Mar. 11	38⅞	Mar. 4	40	Mar. 11
52,000	‡*▲Rio Grande Western 1st g 4s1939	J J	28⅛	Sale	28½	30¾	31	33	29½	Mar. 8	30⅛	Mar. 12	28⅛	Jan. 2	31	Jan. 24
43,000	▲1st con & coll tr 4s series A--1949	A O	11	12¼	10½	Sale	10¼	11¼	10¼	Mar. 18	11¼	Mar. 8	10⅛	Feb. 29	12¼	Jan. 3
------	Rochester Gas & El 4½s ser D--1977	M S	120	-----	121⅛	-----	122½	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Gen mtge 3¾s series H-------1967	M S	107	-----	108	-----	108	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	Gen mtge 3½s series I--------1967	M S	-----	109½	111⅛	-----	111⅛	-----	-----	-----	-----	-----	108½	Jan. 8	111	Jan. 29
60,000	Gen mtge 3¼s series J--------1969	M S	105½	107½	108¼	Sale	109¼	109⅞	108	Mar. 4	109¾	Mar. 26	107⅛	Jan. 11	109¾	Mar. 26
37,000	*‡▲Rock Is Ark & Louis 1st 4½s 1934	M S	7⅝	10	8	9½	8⅜	8¾	7¾	Mar. 6	8⅝	Mar. 12	6¾	Jan. 24	9⅞	Feb. 21
1,000	▲Ruhr Chemical 6s----------1948	A O	16⅜	-----	21	-----	20	-----	21	Mar. 7	21	Mar. 7	21	Mar. 7	21	Mar. 7
13,000	‡▲Rutland-Canadian 4s stpd---1949	J J	8	13	7⅛	8½	6½	8½	6½	Mar. 29	7⅛	Mar. 8	6½	Mar. 29	9	Jan. 2
24,000	‡▲Rutland RR 4½s stpd--- ----1941	J J	8	9¼	7⅛	8	8	8½	7⅛	Mar. 15	8½	Mar. 25	7⅛	Feb. 27	9⅝	Jan. 23
84,000	Saguenay Pow Ltd 1st M 4¼s--1966	A O	97	Sale	96	Sale	94½	Sale	92¾	Mar. 15	96	Mar. 1	92¾	Mar. 15	98¾	Feb. 15
12,000	St Jos & Grand Island 1st g 4s--1947	J J	109⅛	-----	111½	112	111½	-----	111½	Mar. 14	112	Mar. 18	110½	Jan. 16	112	Mar. 18
------	St Lawr & Adirondack 1st g 5s--1996	J J	-----	94	60	70	-----	70	-----	-----	-----	-----	-----	-----	-----	-----
------	2d gold 6s----------1996	A O	-----	80	60	79⅞	-----	62½	-----	-----	-----	-----	-----	-----	-----	-----

For footnotes, see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940	PRICES IN MARCH						RANGE SINCE JAN. 1			
				March 1		March 30		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
	St Louis Iron Mtn & South—													
187,000	▲*River & Gulf Div 1st g 4s---1933	M N	61½	Sale	61	Sale	63¾	Sale	60	Mar. 1	64	Mar. 27	59¼	Jan. 18	64	Mar. 27
18,000	▲Certificates of deposit----	----	61	Sale	61½	Sale	53	63	60¾	Mar. 6	63	Mar. 14	58⅜	Jan. 18	63	Mar. 14
97,000	‡▲St L Peo & N W 1st 5s------1948	J J	21⅞	25	20⅞	Sale	23⅝	Sale	20⅛	Mar. 1	23⅜	Mar. 30	18½	Jan. 15	23⅜	Mar. 3
24,000	St Louis Pub Serv 1st mtge 5s--1959	M S	----	----	65	65¾	----	65	65	Mar. 28	65¾	Mar. 8	65	Mar. 28	66½	Feb. 21
48,000	St L Rky M & Pac 5s stamped--1955	J J	58¼	63	54⅛	60	43	Sale	39	Mar. 13	57	Mar. 7	39	Mar. 13	62½	Jan. 16
	‡▲St Louis-San Francisco Ry—															
818,000	▲Prior lien 4s series A------1950	J J	11⅞	Sale	12¾	Sale	13⅞	Sale	12⅝	Mar. 4	14	Mar. 30	10¼	Jan. 15	14	Mar. 30
166,000	▲Certificates of deposit----	----	11¼	Sale	12¼	13	13½	13¾	12¼	Mar. 18	13½	Mar. 29	10	Jan. 13	13½	Mar. 29
292,000	▲Prior lien 5s series B------1950	J J	12	Sale	14⅜	Sale	15	Sale	13⅞	Mar. 15	15	Mar. 29	11	Jan. 12	15¾	Feb. 20
43,000	▲Certificates of deposit----	----	11¼	Sale	14	Sale	14½	Sale	13½	Mar. 18	14½	Mar. 30	10¼	Jan. 12	15¼	Feb. 20
1,685,000	▲Con M 4½s series A------1978	M S	11½	Sale	11⅞	Sale	13¼	Sale	11⅜	Mar. 1	13¼	Mar. 30	10	Jan. 12	13¼	Mar. 30
267,000	▲Certificates of deposit stamped	----	10¾	11½	11½	12	13	Sale	11⅜	Mar. 4	13	Mar. 30	10	Jan. 6	13	Mar. 30
90,000	‡▲St Louis Southwest 1st g 4s---1989	M N	60	64	57⅛	60	64¾	Sale	57⅛	Mar. 2	65	Mar. 27	56	Jan. 23	65	Mar. 17
4,000	▲2d gold 4s income bond Nov 1989	J J	27⅞	33	28¼	33	30½	34	32	Mar. 26	33	Mar. 26	27⅝	Jan. 12	33	Mar. 26
65,000	*▲1st terminal & unif 5s------1952	J J	17⅜	Sale	16½	17	18½	Sale	16½	Mar. 15	18¾	Mar. 28	16	Jan. 12	18¾	Mar. 28
87,000	▲Gen & ref 5s series A--------1990	J J	10⅜	Sale	9	9½	10½	Sale	8¾	Mar. 5	10½	Mar. 29	8¾	Mar. 5	10½	Mar. 29
5,000	St Paul & Duluth 1st consol 4s--1968	J D	82	95	82	90	----	81⅞	82	Mar. 6	82	Mar. 6	82	Mar. 6	82	Mar. 6
3,000	‡▲St Paul E Grand Trunk 4½s--1947	J J	4¾	Sale	4¾	6	5	6	5¾	Mar. 26	5⅜	Mar. 26	4½	Jan. 19	5⅜	Mar. 26
47,000	‡▲St Paul & K C Short L gu 4½s 1941	F A	6½	8	5¼	6¼	7¼	Sale	5¼	Mar. 4	7½	Mar. 30	5¼	Mar. 4	7½	Mar. 30
	St Paul Minn & Manitoba—															
24,000	†Pacific Ext sterling guar 4s--1940	J J	97⅝	98¼	97¾	98¼	97½	Sale	z96¾	Mar. 13	98¼	Mar. 23	97¼	Mar. 13	98½	Jan. 19
45,000	St Paul Union Depot 1st 5s guar.1972	J J	114	115⅞	115⅛	115½	115¾	116⅜	115	Mar. 8	116¼	Mar. 9	114	Jan. 5	116¼	Mar. 9
105,000	San Ant & Aran Pass 1st guar 4s-1943	J J	54	Sale	56	Sale	60½	62½	56	Mar. 1	68½	Mar. 14	54	Jan. 2	68½	Mar. 14
61,000	San Antonio Pub Serv 4s--------1963	A O	107¾	108½	107⅞	108	108	Sale	107⅞	Mar. 4	108¾	Mar. 15	107½	Jan. 15	108¾	Mar. 15
36,000	San Diego Cons G & E 4s-------1965	M N	110	112	111¼	Sale	109⅝	Sale	109⅜	Mar. 30	111¼	Mar. 1	109⅜	Mar. 30	111½	Jan. 26
7,000	Santa Fe Prescott & Phoenix 1st 5s'42	M S	109¼	Sale	109⅜	110	109⅜	Sale	109⅜	Mar. 1	109⅜	Mar. 1	109⅜	Jan. 9	111	Feb. 21
12,000	‡▲Schulco Co guar 6½s---------1946	J J	18¾	25	28½	----	27	29¼	27¼	Mar. 19	30	Mar. 7	21	Jan. 25	30⅞	Feb. 19
59,000	▲Stamped----------	J J	18¾	20¼	28½	29¾	27	29¼	26¾	Mar. 26	29⅜	Mar. 5	18½	Jan. 16	30⅞	Feb. 19
7,000	▲Guar sinking fund 6½s B---1946	A O	29¼	32	43½	Sale	40½	43	42¾	Mar. 14	44	Mar. 4	28⅞	Jan. 11	44	Mar. 4
38,000	▲Stamped----------	A O	29½	32	43¼	Sale	40	----	41	Mar. 20	43⅝	Mar. 7	29½	Jan. 11	44¾	Feb. 20
----	Scio Vall & N E 1st guar g 4s----1989	M N	115	----	120	125	121½	125	----	----	----	----	118	Jan. 27	123⅜	Feb. 13
6,000	*‡▲Seaboard Air Line 1st g 4s---1950	A O	13¼	16	11	12	12½	13⅛	11¼	Mar. 19	12	Mar. 12	11¼	Mar. 19	15	Jan. 11
173,000	*▲Stamped 4s-------------1950	A O	15⅜	Sale	11	Sale	13	Sale	11	Mar. 1	13	Mar. 28	11	Feb. 28	15½	Jan. 3
6,000	▲Adjustment 5s----------Oct 1949	F A	1¾	2¼	1½	2¼	1½	2½	1½	Mar. 15	1½	Mar. 15	1½	Feb. 14	1⅞	Jan. 6
67,000	*▲Refunding g 4s----------1959	A O	5	Sale	4⅜	5	4½	4½	4¼	Mar. 18	5⅛	Mar. 11	4¼	Mar. 18	6¼	Jan. 25
8,000	▲Certificates of deposit----	----	4⅝	Sale	4½	4⅜	3½	3⅞	3¼	Mar. 21	4½	Mar. 7	3¼	Mar. 21	5¼	Jan. 25
460,000	▲1st & cons 6s series A------1945	M S	8	Sale	6¾	Sale	6¼	Sale	6	Mar. 26	7⅜	Mar. 12	6	Feb. 28	8¾	Jan. 3
135,000	▲Certificates of deposit----	----	7½	Sale	5	5¾	5⅝	Sale	5⅛	Mar. 26	6¼	Mar. 9	4¾	Feb. 27	7⅞	Jan. 11
1,000	‡*▲Atl-Birm Div 1st g 4s May 1933	M S	14	16	12	15½	13½	16½	15½	Mar. 9	15½	Mar. 9	13½	Feb. 7	15¾	Jan. 31
128,000	‡▲Seaboard Air-Fla 6s A ctfs---1935	F A	3⅝	Sale	2¼	Sale	2¼	Sale	2¼	Mar. 1	2⅝	Mar. 21	2¼	Feb. 29	4	Jan. 2
7,000	▲6s series B ctfs of dep------1935	F A	3½	6	2¼	3¾	2⅛	2½	2¼	Mar. 4	2½	Mar. 15	2¼	Mar. 4	4⅞	Jan. 12
462,000	Shell Union Oil 2½s debs-------1954	J J	95¾	Sale	95⅝	Sale	96⅜	Sale	95½	Mar. 1	96⅜	Mar. 26	95	Jan. 15	96½	Feb. 10
9,000	Shinyetsu El Pow 1st 6½s-------1952	J D	----	62½	65	Sale	67	Sale	65	Mar. 1	67	Mar. 15	57	Jan. 26	67	Mar. 15
----	▲Siemens & Halske deb 6½s-----1951	M S	25	----	32⅜	----	32⅜	----	----	----	----	----	29½	Jan. 4	33½	Feb. 17
9,000	▲Silesia Elec Corp 6½s---------1946	F A	10½	----	62⅛	65	15	17½	15½	Mar. 4	15½	Mar. 4	14½	Feb. 29	15½	Mar. 4
27,000	Silesian Am Corp coll tr g 7s-----1941	F A	24½	29½	24½	25	23¼	28½	23	Mar. 8	24½	Mar. 4	23	Mar. 8	30¼	Jan. 24
178,000	Simmons Co conv deb 4s---------1952	A O	99⅞	Sale	101½	Sale	102⅛	Sale	100¾	Mar. 11	102¼	Mar. 27	99⅝	Jan. 18	102¼	Mar. 27
281,000	Socony-Vacuum Oil 3s debs------1964	J J	105¼	Sale	104⅞	Sale	105⅜	Sale	104⅞	Mar. 1	105¾	Mar. 29	104⅝	Feb. 29	106	Jan. 9
----	South & Nor Ala gu 5s----------1963	A O	----	----	----	119½	117	119	----	----	----	----	----	----	----	----
77,000	Southern Bell Tel & Tel 3¼s----1962	A O	108⅛	109	108	Sale	108⅝	108⅞	107⅞	Mar. 6	109	Mar. 16	107⅝	Jan. 26	109	Jan. 8
157,000	3s debentures------------------1979	J J	105	105½	103¼	Sale	104⅞	Sale	103⅛	Mar. 4	104⅞	Mar. 30	103⅛	Mar. 4	105⅜	Jan. 3
38,000	Southern Calif Gas 4½s---------1961	M S	108	108⅝	107⅝	----	107½	----	107¾	Mar. 4	108¼	Mar. 13	107½	Feb. 21	108⅝	Jan. 4
23,000	1st mtge & ref 4s---------------1965	F A	109	109¾	110⅜	----	109¾	109⅞	109¾	Mar. 20	110⅞	Mar. 14	109⅜	Jan. 3	111	Feb. 2
31,000	Southern Colorado Pow 1st g 6s-1947	J J	105⅝	Sale	105⅝	106¼	105⅝	105¾	105¼	Mar. 21	105⅞	Mar. 7	105	Jan. 6	106	Jan. 31
177,000	Southern Kraft Corp 4¼s--------1946	J D	97½	Sale	100¼	Sale	98¾	99½	98¾	Mar. 28	100¼	Mar. 1	97⅜	Jan. 2	100⅜	Feb. 19
	Southern Natural Gas—															
100,000	¶1st mtge pipe line 4½s-------1951	A O	106½	Sale	107	Sale	106⅛	106⅜	105¾	Mar. 19	107	Mar. 1	105¾	Mar. 19	107¼	Feb. 8
160,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	47	Sale	44⅞	Sale	43½	44⅜	43¼	Mar. 26	46¼	Mar. 11	43¼	Mar. 26	48¾	Jan. 3
432,000	1st 4½s (Oregon Lines) ser A-1977	M S	50	Sale	47½	Sale	48	Sale	47	Mar. 2	49¾	Mar. 12	47	Mar. 27	53	Jan. 4
253,000	Gold 4½s----------------------1968	M S	48½	Sale	46½	Sale	44	Sale	43½	Mar. 27	46½	Mar. 1	43½	Mar. 27	50¾	Jan. 3
595,000	Gold 4½s----------May 1 1969	M N	48¾	Sale	45½	Sale	43½	Sale	42⅛	Mar. 26	46	Mar. 6	42⅜	Mar. 26	50¼	Jan. 3
428,000	Gold 4½s----------------------1981	M N	48¼	Sale	45½	Sale	43¼	Sale	42	Mar. 26	46	Mar. 6	42	Mar. 26	50½	Jan. 3
332,000	10-year secured 3¾s----------1946	J J	56½	Sale	52½	53¼	51¼	Sale	51	Mar. 26	53½	Mar. 11	51	Mar. 26	58	Jan. 4
17,000	San Francisco Term 1st 4s----1950	A O	80	Sale	78	Sale	70	75¾	75¾	Mar. 28	79⅛	Mar. 5	75¾	Mar. 28	80¾	Jan. 5
354,000	South Pac RR 1st ref guar 4s----1955	J J	63	Sale	60	Sale	59	Sale	57¼	Mar. 26	60½	Mar. 2	57¼	Mar. 26	65½	Jan. 4
----	4s stamped---------------------1955	J J	----	----	----	----	----	----	----	----	----	----	----	----	----	----
190,000	Southern Ry 1st cons 5s---------1994	J J	88	Sale	87½	Sale	87¼	Sale	87	Mar. 1	88	Mar. 5	86½	Feb. 1	88⅝	Jan. 4
851,000	Devel & gen 4s series A--------1956	A O	61	Sale	57¼	Sale	57½	Sale	54½	Mar. 25	57½	Mar. 6	54½	Mar. 25	61⅜	Jan. 3
124,000	Devel & gen 6s series A--------1956	A O	76½	79½	76	Sale	75½	76½	75	Mar. 1	77¼	Mar. 8	75	Mar. 1	79¼	Jan. 4
167,000	Devel & gen 6½s series A-------1956	A O	82½	Sale	80⅜	Sale	80	Sale	79	Mar. 15	80½	Mar. 9	78⅞	Jan. 23	84½	Jan. 5
----	Memphis Div 1st g 5s-----------1996	J J	72½	78	72½	78	72½	80	----	----	----	----	78	Jan. 3	78	Jan. 3
13,000	St. Louis Div 1st g 4s---------1951	J J	71	73	66	68	64	66½	66	Mar. 28	68	Mar. 2	66	Mar. 28	72	Jan. 3
46,000	Southw Bell Tel 3½s series B---1964	J D	111¼	112	111¼	111½	111¼	111¾	111⅛	Mar. 25	112	Mar. 14	110	Jan. 19	112	Mar. 14
64,000	1st & ref 3s series C----------1968	J J	107½	107⅞	107½	107⅞	Sale	Sale	107	Mar. 1	108⅝	Mar. 14	107	Jan. 22	108⅝	Mar. 14
65,000	‡▲Spokane Internat 1st g 5s---1955	J J	17⅛	19⅞	21⅜	Sale	21	Sale	21	Mar. 30	23⅞	Mar. 12	17¼	Feb. 2	23⅞	Mar. 12
16,000	Staley (A E) Mfg 1st mtge 4s---1946	F A	105¼	107	107	107¼	105	107	106	Mar. 25	107¼	Mar. 6	105	Jan. 15	107¼	Feb. 24
189,000	Standard Oil N J deb 3s--------1961	J D	104⅝	Sale	105⅞	Sale	105⅜	105½	105⅜	Mar. 5	106	Mar. 7	104⅝	Jan. 2	106¾	Jan. 19
108,000	15-year 2¾s debs---------------1953	J J	105⅛	Sale	105	Sale	105¾	Sale	104⅞	Mar. 1	105¾	Mar. 8	104⅜	Feb. 1	105¾	Mar. 8
369,000	Studebaker Corp conv deb 6s---1945	J J	99⅞	Sale	108½	Sale	108¾	Sale	106½	Mar. 15	112	Mar. 8	99½	Jan. 2	113½	Feb. 15
181,000	Swift & Co 1st M 3¼s----------1950	M N	106	106¼	105	Sale	105⅝	Sale	104¾	Mar. 12	105⅝	Mar. 30	104¾	Mar. 12	106	Jan. 3
14,000	Tenn Coal Iron & RR gen 5s --1951	J J	126½	----	128¼	----	128¼	129½	128¼	Mar. 5	128⅜	Mar. 7	126⅝	Jan. 3	128½	Feb. 17
22,000	Term RR Assn of St Louis 5s---1944	F A	114¼	Sale	114⅝	----	115⅜	----	114¾	Mar. 5	115½	Mar. 25	114¼	Jan. 2	115½	Mar. 25
108,000	Gen ref s f gold 4s-------------1953	J J	108	Sale	108	Sale	108⅝	109	107½	Mar. 2	109	Mar. 15	107⅛	Feb. 6	109½	Jan. 5
102,000	Texarkana & F S Ry 5½s A guar 1950	F A	88	89¾	90½	Sale	89½	90	90	Mar. 4	91	Mar. 8	88	Jan. 4	92	Feb. 5
235,000	Texas Corp deb 3½s-------------1951	J D	106¼	Sale	106½	Sale	107½	Sale	106⅛	Mar. 5	107½	Mar. 25	105⅛	Feb. 24	107½	Mar. 25
231,000	3s debentures------------------1959	A O	105⅝	Sale	105⅛	Sale	105¾	Sale	105	Mar. 1	105¾	Mar. 29	104⅝	Feb. 28	106½	Feb. 13
1,000	Texas & N O cons g 5s----------1943	J J	50	69	60	92	66	92	66	Mar. 20	66	Mar. 20	55	Jan. 12	66½	Feb. 23
76,000	Texas & Pacific 1st g 5s-------2000	J D	110½	Sale	108	110	107½	108	107⅜	Mar. 18	108¼	Mar. 21	107⅜	Mar. 18	110½	Jan. 11
90,000	Gen ref 5s ser B----------------1977	A O	70	Sale	68½	Sale	69½	72	67½	Mar. 6	70	Mar. 15	67¼	Feb. 1	72½	Jan. 10
71,000	Gen & ref 5s series C----------1979	A O	69½	72	68¼	Sale	68⅝	70	68⅛	Mar. 1	69⅝	Mar. 15	67½	Jan. 30	72	Jan. 11
82,000	Gen & ref 5s ser D--------------1980	J D	69¼	73¼	68¼	68⅞	68½	70	67½	Mar. 5	69½	Mar. 15	67	Jan. 31	72	Jan. 5
8,000	Tex Pac—Mo Pac Term 5½s A--1964	M S	96	99	91	92¾	91¾	92	91	Mar. 5	92	Mar. 28	71	Mar. 5	97⅛	Jan. 8
695,000	Third Ave 1st ref 4s-----------1960	J J	51½	Sale	56¼	Sale	58	Sale	55½	Mar. 2	62	Mar. 12	50¾	Jan. 15	62	Mar. 12
2,702,000	▲Adjustment income 5s--Jan 1960	A O	14¾	Sale	19	Sale	20¼	Sale	18½	Mar. 4	22⅝	Mar. 15	13¾	Jan. 15	22⅝	Mar. 15
13,000	*▲Third Ave RR 1st gold 5s-----1937	J J	95	98¼	98	99¾	99½	Sale	99½	Mar. 8	100½	Mar. 20	95	Jan. 4	100½	Mar. 20
65,000	Tide Water Assoc Oil deb 3½s--1952	J J	107	Sale	106	Sale	106½	Sale	105⅞	Mar. 11	106¾	Mar. 4	105⅞	Mar. 11	107¼	Jan. 5
	Tokyo Electric Light (Ltd)—															
291,000	1st M 6s $ series------June 15 1953	J D	57¾	Sale	62½	Sale	65	Sale	62	Mar. 6	66¼	Mar. 20	56¾	Feb. 2	66¼	Mar. 20
13,000	Tol & Ohio Cent ref & imp 3¾s-1960	J D	89¼	Sale	86	87	85⅛	86¾	85⅛	Mar. 27	86	Mar. 4	85⅛	Feb. 24	89¼	Jan. 2
22,000	Tol St L & West 1st g 4s---------1950	A O	65¾	Sale	66½	Sale	65	67	66	Mar. 4	66½	Mar. 4	64½	Jan. 20	66½	Mar. 4
----	Tol W Va & Ohio 1st guar 4s C---1942	M S	----	----	----	----	----	----	----	----	----	----	----	----	----	----
1,000	Tor Ham & Buff 1st 4s----------1966	J D	94	99	98½	100	99¼	100¼	99¾	Mar. 27	99¾	Mar. 27	98	Jan. 31	99¾	Mar. 27
----	Trenton Gas & Elec 1st 5s------1949	M S	122	125	124¼	126	125¼	----	----	----	----	----	125	Jan. 23	125	Jan. 23
16,000	Tri-Cont'l Corp conv deb 5s ser A '53	J J	106⅛	110⅜	106⅛	Sale	106¼	107⅞	106⅛	Mar. 1	106¼	Mar. 12	106⅛	Mar. 1	108	Jan. 5
----	▲Tyrol Hydro-Elec Power 7½s---1955	M N	12	----	14	----	13⅜	----	----	----	----	----	----	----	----	----
----	▲Guaranteed sec s f 7s---------1952	F A	11	----	13⅛	----	14	----	----	----	----	----	13¼	Feb. 16	13¼	Feb. 16
11,000	Ujigawa Elec Power sec 7s------1945	M S	----	89¾	90	94	86½	90	86	Mar. 27	94½	Mar. 15	85½	Jan. 13	95	Feb. 8
72,000	Union Electric (Mo) 3¾s--------1962	J J	107⅞	Sale	108	Sale	107	107½	106½	Mar. 26	108⅛	Mar. 4	106½	Mar. 26	109	Jan. 10
12,000	*‡▲Union Elev Ry Chic 1st 5s---1945	A O	8	----	8¾	9¼	8½	9¼	8½	Mar. 4	8¾	Mar. 4	8½	Mar. 4	9	Jan. 20
26,000	Union Oil Cal 30-yr 6s ser A May '42	F A	112¼	114	110⅝	112⅜	111[13]/[32]	112	111[17]/[32]	Mar. 12	111[21]/[32]	Mar. 5	111[17]/[32]	Mar. 12	112⅝	Feb. 15
183,000	3s debentures------------------1959	F A	102¼	Sale	101	101½	102⅝	Sale	101⅛	Mar. 4	102¾	Mar. 26	101⅛	Mar. 4	102¾	Jan. 8
240,000	Union Pac RR 1st & land gr g 4s-1947	J J	114⅛	Sale	114¼	Sale	114¼	Sale	114⅛	Mar. 6	114¾	Mar. 1	113	Jan. 15	115	Feb. 13
126,000	First & refunding 4s------June 2008	M S	107½	110	107¾	Sale	108	108¼	107⅜	Mar. 15	109	Mar. 11	106⅞	Feb. 6	109	Mar. 11
23,000	1st lien & ref 5s----------June 2008	M S	113½	114½	115½	Sale	116½	----	115½	Mar. 1	116	Mar. 12	113½	Jan. 5	116¼	Feb. 19
79,000	34-year 3½s debenture------1970	A O	96⅝	Sale	97¼	Sale	96⅞	97⅝	96⅜	Mar. 7	97½	Mar. 11	96	Jan. 25	98	Jan. 8
120,000	35-year 3½s debenture------1971	M N	96⅜	Sale	96⅝	Sale	96⅞	97¼	96½	Mar. 7	97½	Mar. 4	96	Jan. 30	97⅞	Jan. 12
27,000	United Biscuit (Amer) deb 5s---1950	A O	108¾	Sale	107½	----	105½	107	105⅜	Mar. 16	107¼	Mar. 5	105⅜	Mar 16	109	Jan. 17
43,000	United Cigar-Whelan Stores 5s-1952	A O	67	Sale	65	65½	73¼	Sale	65	Mar. 2	73¼	Mar. 30	61½	Feb. 13	73¼	Mar. 30

For footnotes see page 30.

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Sales in March Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
486,000	United Drug Co (Del) 5s 1953	M S	80¾	Sale	80	Sale	84⅞	Sale	80 Mar. 1	85¼ Mar. 25	77 Jan. 24	85¼ Mar. 25
------	U N J RR & Canal Co gen 4s 1944	M S	109¼	-----	110	-----	110	-----	-----	-----	110 Jan. 3	110¾ Jan. 24
361,000	U S Steel Corp 3¼s debs 1948	J D	106	Sale	105⅝	Sale	105¾	106	105 Mar. 6	106 Mar. 25	105 Mar. 6	106⅜ Jan. 22
4,000	▲United Steel Wks g 6½s ser A 1951	J D	22⅛	-----	24⅜	Sale	23½	-----	24½ Mar. 23	25 Mar. 9	23½ Jan. 17	25 Mar. 9
------	▲3¼s ser A assented 1951	J D	14	-----	14½	-----	14½	24	-----	-----	-----	-----
2,000	▲6½s series C 1951	J D	22⅛	-----	24¾	Sale	23½	-----	24¾ Mar. 1	24¾ Mar. 1	24⅛ Feb. 5	24¾ Mar. 1
------	▲3¼s ser C assented 1951	J D	14	-----	14½	-----	14½	-----	-----	-----	-----	-----
1,000	▲Sinking fund deb 6½s ser A 1947	J J	22⅛	25	23½	-----	23½	-----	25 Mar. 12	25 Mar. 12	23¾ Jan. 17	25 Feb. 29
------	▲3¼s ser A assented 1947	J J	14	20	14½	20	14½	20	-----	-----	-----	-----
77,000	United Stockyards 4¼s w w 1951	A O	90	Sale	90½	Sale	91¾	92½	90⅛ Mar. 11	92¾ Mar. 25	90 Jan. 2	93¾ Jan. 23
185,000	Utah Light & Trac 1st & ref 5s 1944	A O	102⅛	Sale	101	Sale	102	Sale	100½ Mar. 4	102¼ Mar. 23	100½ Feb. 26	102⅜ Jan. 10
244,000	Utah Power & Light 1st 5s 1944	F A	103⅛	Sale	101⅜	Sale	102⅝	Sale	101⅛ Mar. 16	102⅞ Mar. 29	101 Feb. 28	103½ Jan. 15
45,000	‡*▲Utilities Pow & Lt deb g 5½s 1947	J D	89	Sale	-----	86½	94	Sale	86½ Mar. 5	94 Mar. 29	86½ Mar. 5	94 Mar. 29
108,000	▲5½s stamped 1947	J D	-----	-----	100	102	113	Sale	100¼ Mar. 2	113 Mar. 30	100¼ Mar. 2	113 Mar. 30
103,000	*▲Debenture 5s 1959	F A	89	Sale	-----	86¾	94	95	86¾ Mar. 5	94 Mar. 29	86¾ Mar. 5	94 Mar. 29
162,000	▲5s stamped 1959	F A	-----	-----	100	Sale	113	Sale	100 Mar. 1	113 Mar. 30	100 Mar. 1	113 Mar. 30
5,000	¶Vanadium Corp (Am) conv 5s 1941	A O	105½	106¾	101⅛	Sale	-----	-----	101 Mar. 5	101⅛ Mar. 1	101 Mar. 5	105 Jan. 5
------	Vandalia consol g 4s A 1955	F A	-----	-----	109¼	-----	109	-----	-----	-----	-----	-----
------	Consol 4s series B 1957	M N	108	-----	109	-----	109	-----	-----	-----	-----	-----
	Vera Cruz & Pacific RR—											
------	*▲4½s July 1914 coup off 1934	J J	¼	⅞	-----	-----	-----	-----	-----	-----	-----	-----
1,000	*▲4½s assented 1934	J J	-----	½	¼	1¼	¼	1¼	½ Mar. 20	½ Mar. 20	¼ Jan. 6	½ Mar. 20
56,000	Virginia Elec & Pow 3½s ser B 1968	M S	110	Sale	109¼	Sale	109½	109⅞	109 Mar. 7	109⅝ Mar. 14	109 Feb. 21	110 Jan. 2
3,000	Va Iron Coal & Coke 1st g 5s 1949	M S	31	45	42⅛	45	45½	50	44⅞ Mar. 9	45 Mar. 2	40 Jan. 23	45 Mar. 2
1,000	Va & Southwest 1st guar 5s 2003	J J	55	83	55	83	71½	83	75 Mar. 25	75 Mar. 25	75 Mar. 25	75 Mar. 25
21,000	First cons 5s 1958	A O	61	62½	61¾	62⅞	58⅛	60	60 Mar. 28	61⅞ Mar. 4	59 Jan. 23	62½ Jan. 3
139,000	Virginian Ry 1st & ref 3⅝s ser A 1966	M S	108⅛	Sale	106¾	Sale	107⅝	108	106¾ Mar. 1	108 Mar. 11	106⅝ Feb. 26	108⅞ Jan. 8
304,000	‡*▲Wabash RR 1st gold 5s 1939	M N	38½	Sale	42	Sale	45½	Sale	40¾ Mar. 4	45½ Mar. 30	37¾ Jan. 5	45¾ Feb. 14
244,000	*▲Second gold 5s 1939	F A	19½	Sale	16¼	18	18	Sale	16¼ Mar. 19	18 Mar. 30	16¼ Mar. 19	20 Jan. 11
1,000	▲1st lien 50-year gold term 4s 1954	J J	22⅛	-----	25	28½	26¼	28	26¼ Mar. 25	26¼ Mar. 25	25¼ Jan. 30	28 Feb. 14
3,000	▲Det & Chi ext 1st g 5s 1941	J J	41	46	-----	46	46½	47	44½ Mar. 28	46½ Mar. 29	41 Jan. 19	47 Feb. 14
6,000	*▲Des Moines Div 1st g 4s 1939	J J	13	16	13	Sale	12	16	13 Mar. 1	13 Mar. 1	12¾ Jan. 15	13⅛ Feb. 27
13,000	▲Omaha Div 1st g 3½s 1941	A O	11¾	13	10½	12	10½	12⅞	10½ Mar. 19	10⅝ Mar. 19	10½ Feb. 26	13 Jan. 17
------	▲Tol & Chic Div 1st g 4s 1941	M S	38	41¾	-----	42⅞	-----	42⅛	-----	-----	-----	-----
165,000	‡▲Wabash Ry ref & gen 5½s A 1975	M S	9¼	Sale	7½	8	8¼	Sale	7¼ Mar. 19	8½ Mar. 11	7¼ Mar. 19	9¾ Jan. 2
53,000	▲Ref & gen 5s (Feb '32 coup) B '76	F A	8¾	9¾	6½	8	8	Sale	7 Mar. 18	8 Mar. 7	7 Mar. 18	9¾ Jan. 3
232,000	▲Ref & gen 4½s series C 1978	A O	9⅜	Sale	7	8	8	Sale	7 Mar. 18	8⅛ Mar. 8	7 Mar. 18	9⅛ Jan. 3
128,000	▲Ref & gen 5s series D 1980	A O	9½	Sale	6½	7½	8	Sale	7 Mar. 19	8 Mar. 7	7 Mar. 19	9⅝ Jan. 2
49,000	Walker (Hiram) G & W deb 4½s 1945	J D	106	106¾	105⅝	105⅝	106	106	105¼ Mar. 19	106 Mar. 29	105¼ Feb. 21	106½ Jan. 9
83,000	Walworth Co 1st mtge 4s 1955	A O	67	Sale	66⅜	Sale	68	Sale	65¼ Mar. 20	68 Mar. 30	64 Feb. 17	70 Jan. 4
16,000	6s debentures 1955	A O	72	77	66⅜	66⅞	67	68	76 Mar. 19	76½ Mar. 5	74 Jan. 22	77 Jan. 3
684,000	Warner Bros Pictures 6s debs 1948	M S	85	Sale	88⅛	Sale	89½	90	87⅞ Mar. 2	90¼ Mar. 27	84½ Jan. 15	90¼ Mar. 27
113,000	‡▲Warren Bros Co. deb 6s 1941	M S	34	36	31	32¼	33	Sale	31½ Mar. 8	36¾ Mar. 15	31⅛ Feb. 26	36¾ Mar. 15
------	Warren R R 1st ref gu g 3½s 2000	F A	-----	34	-----	36¼	25	32½	-----	-----	35 Jan. 5	35½ Jan. 5
------	Wash Cent Ry 1st g 4s 1948	Q M	-----	75	50	70	-----	70	-----	-----	70 Feb. 8	70 Feb. 8
5,000	Wash Term 1st guar 3½s 1945	F A	108	-----	108	109	109	109¾	109 Mar. 26	109 Mar. 26	107½ Feb. 14	109 Mar. 26
------	1st 40-year guar 4s 1945	F A	-----	-----	-----	-----	109¼	-----	-----	-----	109½ Feb. 20	109½ Feb. 20
7,000	Westchester Light gold 5s 1950	J D	126½	-----	126¾	127¾	127¼	128½	127⅛ Mar. 23	127¼ Mar. 7	126 Jan. 29	127¾ Jan. 22
78,000	Gen mtge 3½s 1967	J J	108½	109½	108¼	Sale	108¾	109½	108 Mar. 4	109½ Mar. 25	108 Feb. 26	110 Jan. 13
47,000	West Penn Power 5s series E 1963	M S	118¾	Sale	117⅞	Sale	116⅞	117¼	117½ Mar. 21	118 Mar. 1	117½ Mar. 21	120 Jan. 17
37,000	1st mtge 3½s series I 1966	J J	108½	109	110½	Sale	111⅛	111½	110½ Mar. 1	112 Mar. 15	110⅛ Feb. 21	112 Mar. 15
53,000	West Va Pulp & Paper 3s 1954	J D	-----	-----	-----	-----	100¼	100½	99½ Mar. 6	100½ Mar. 19	99⅜ Feb. 26	100½ Mar. 19
212,000	Western Maryland 1st g 4s 1952	A O	84	Sale	83½	Sale	84⅜	Sale	82⅝ Mar. 4	84⅝ Mar. 29	82½ Feb. 26	85 Jan. 2
42,000	First & ref 5½s series A 1977	J J	88¾	Sale	89	90	89⅛	90	89 Mar. 15	90¼ Mar. 12	88¾ Jan. 2	91 Jan. 1
32,000	Western N Y & Penn gen 4s 1943	A O	108	Sale	108¼	108½	108½	Sale	108⅛ Mar. 5	108¾ Mar. 9	107¾ Jan. 4	108⅞ Feb. 7
39,000	‡▲Western Pacific 1st 5s ser A 1946	M S	17½	18⅜	17½	17⅞	17¼	18	16¾ Mar. 12	18 Mar. 28	16¾ Mar. 12	18¾ Feb. 1
123,000	▲Assented	M S	17½	Sale	16¾	Sale	17½	Sale	16¼ Mar. 16	17½ Mar. 23	16¼ Mar. 16	18⅝ Jan. 4
64,000	Western Union Teleg 4½s gold 1950	M N	66	Sale	65⅞	Sale	66½	Sale	65½ Mar. 1	67 Mar. 14	64 Jan. 15	67¼ Jan. 4
146,000	Gold 5s 1951	J D	68½	Sale	70¼	Sale	70¾	Sale	69¼ Mar. 23	71½ Mar. 7	67¾ Feb. 1	72 Jan. 4
223,000	Gold 5s 1960	M S	67	Sale	68⅞	Sale	67⅝	Sale	67 Mar. 21	69¾ Mar. 11	66⅛ Jan. 25	70 Jan. 4
11,000	▲Westphalia Un El Pow 6s 1953	J J	12	15	14⅛	-----	15⅛	17⅛	15¼ Mar. 4	15½ Mar. 27	14 Jan. 3	15¼ Mar. 27
74,000	West Shore 1st 4s guar 2361	J J	50⅝	Sale	49¼	Sale	47⅞	Sale	47¼ Mar. 29	49½ Mar. 1	46⅝ Jan. 19	52½ Jan. 4
39,000	Registered 2361	J J	44	Sale	46½	Sale	45¼	Sale	45¼ Mar. 29	46¾ Mar. 12	41½ Jan. 18	47 Feb. 29
6,000	Wheeling & L Erie RR 1st con g 4s '49	M S	114	-----	115½	116¼	115⅝	116¼	115⅝ Mar. 23	115⅝ Mar. 23	113½ Jan. 16	115⅝ Feb. 23
280,000	Wheeling Steel Corp 4½s ser A 1966	F A	98¼	Sale	99½	Sale	99¾	100	99 Mar. 7	100 Mar. 25	96⅝ Jan. 29	100 Mar. 25
11,000	White Sewing Machine deb 6s 1940	M N	101 28/32	-----	102 1/32	-----	102 1/32	-----	102 1/32 Mar. 1	102 1/16 Mar. 20	102 Feb. 6	103 Jan. 10
48,000	‡*▲Wilkes-Barre & East 1st gu g 5s '42	J D	13	Sale	12½	12¾	12½	13	12½ Mar. 12	13 Mar. 14	12⅛ Feb. 29	13½ Jan. 2
46,000	Wilson & Co 1st M 4s ser A 1955	J J	103¾	104¾	105⅝	Sale	106¼	Sale	105½ Mar. 5	106¼ Mar. 15	103¾ Jan. 18	106¼ Mar. 15
40,000	Conv debentures 3¾s 1947	A O	97	Sale	99½	Sale	98½	100	99 Mar. 7	100 Mar. 28	97 Jan. 2	100 Feb. 9
2,000	Winston-Salem S B 1st 4s 1960	J J	105	-----	109½	-----	110¾	-----	110¾ Mar. 25	110¾ Mar. 25	110 Feb. 6	110¾ Mar. 25
774,000	‡▲Wisconsin Cent 1st gen g 4s 1949	J J	18	Sale	18½	Sale	22⅝	Sale	18¾ Mar. 1	22⅞ Mar. 28	16⅝ Feb. 6	22⅞ Mar. 28
54,000	▲Certificates of deposit	-----	18	Sale	16⅜	19	21½	23	19 Mar. 5	21⅜ Mar. 26	16½ Feb. 7	21⅜ Mar. 26
105,000	*▲Sup & Dul Div & Ter 1st 4s 1936	M N	9	Sale	6½	7¼	7½	8	6½ Mar. 2	8¾ Mar. 15	6½ Feb. 26	9½ Jan. 4
------	▲Certificates of deposit	-----	-----	-----	6⅛	8¾	7⅞	8½	-----	-----	7 Feb. 5	7⅞ Jan. 5
63,000	Wisconsin Elec Power 3½s 1968	A O	109½	Sale	108½	Sale	108¾	109¼	107⅞ Mar. 1	109¼ Mar. 16	107⅞ Mar. 1	109½ Jan. 2
40,000	Wisconsin Public Service 4s 1961	J D	109½	110	109⅜	110	109¾	110⅛	109⅜ Mar. 6	110 Mar. 6	109¼ Jan. 17	110¼ Jan. 9
------	‡▲Worces & Conn East Ry 4½s 1943	J J	9¼	-----	9⅛	20	9⅛	20	----- -----	----- -----	9¼ Jan. 26	¼ Jan. 26
	Youngstown Sheet & Tube—											
178,000	Convertible deb 4s 1948	M S	109⅛	Sale	108½	Sale	108½	Sale	106½ Mar. 18	108¾ Mar. 7	105¼ Jan. 22	109⅝ Jan. 4
195,000	1st mtge s f 4s series C 1961	M N	105¾	Sale	105⅝	Sale	105½	Sale	105¼ Mar. 1	106 Mar. 4	105¼ Jan. 22	106¼ Jan. 6

* Negotiability impaired by maturity.

▲ Bonds selling flat.

¶ The following bonds have been called for redemption, either entirely or partially:
Allied Stores Corp. 4½s 1950, partially April 15.
Bethlehem Steel 3¾s ser. E, 1966, entirely April 15 at 105.
Chicago Union Station 4s 1944, partially April 1.
Duluth Missabe & Iron Range Ry. 3½s, 1962, partially April 1.
Firestone Tire & Rubber 3½s, 1948, partially April 1.
National Dairy Products 3¾s w. w., 1951, partially May 1.
Republic Stee 5½s, 1954, partially May 1.
Southern Nat. Gas 4½s 1951, partially April 1.
United States of America 3⅜s 1940-43, entirely June 15 at 100.
Vanadium Corp. of America 5s 1941, entirely March 15 at 101.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

z Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range.

No sales-

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.

Adriatic Elec. 7s, 1952, Mar. 9 at 65.
Prague 7½s, 1952, Mar. 18 at 10½.
St. Paul M. & M. 4s, 1940, Mar. 21 at 96¼.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING MARCH 1940

Stock Sales	1940	1939	Bond Sales	1940	1939
March ---------- Shares	16,270,368	24,563,174	March ----------	$135,239,000	$185,513,000
Jan. 1 to March 31 ----------	45,731,788	63,618,847	Jan. 1 to March 31 ----------	400,540,000	464,117,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH Mar. 1 Bid	Mar. 1 Ask	Mar. 30 Bid	Mar. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,800	11,800	Abbott Laboratories	*	68¾	Sale	69¼	Sale	69	Sale	67 Mar. 21	69¼ Mar. 1	67 Mar. 21	70¼ Feb. 14
100	250	4½ conv preferred	100	144	Sale	135	159¾	140	150	141 Mar. 19	141 Mar. 19	141 Mar. 19	147 Feb. 8
------	10	Abraham & Straus	*	42¾	48	41¼	45½	42	45¼	----------	----------	41¼ Feb. 3	41¼ Feb. 3
800	5,800	Acme Steel Co	25	48	50	46	48	47⅛	Sale	45 Mar. 27	48 Mar. 6	45 Feb. 6	48⅞ Jan. 9
12,300	40,700	Adams Express	*	8½	Sale	7⅝	Sale	8⅛	Sale	7⅛ Mar. 15	8½ Mar. 29	7⅛ Mar. 15	9 Jan. 3
9,000	10,400	Adams Millis	*	21¾	22¼	21⅜	22⅛	24¾	Sale	21½ Mar. 4	26⅜ Mar. 14	21 Jan. 16	26⅜ Mar. 14
3,100	7,900	Addressograph Multigraph	10	18½	Sale	17¾	18	18¼	18¾	17⅝ Mar. 14	18¾ Mar. 27	17⅝ Mar. 14	19½ Jan. 4
3,600	82,100	Air Reduction Inc	*	56¾	Sale	48¾	Sale	50	Sale	48⅛ Mar. 16	51¼ Mar. 20	48⅛ Mar. 16	58⅛ Jan. 2
3,700	5,300	Air-Way Elec Appli Corp	*	¾	1	⅝	¾	¾	⅞	⅝ Mar. 4	⅞ Mar. 11	⅝ Feb. 7	⅞ Mar. 11
20	20	Ala & Vicksburg Ry Co	100	----------	----------	----------	----------	75	----------	77 Mar. 26	77 Mar. 26	77 Mar. 26	77 Mar. 26
30,800	54,400	Alaska Juneau Gold Min	10	6½	Sale	6¼	Sale	6¼	Sale	6 Mar. 7	6⅝ Mar. 1	6 Mar. 7	7 Jan. 8
11,400	30,600	Allegheny Corp	*	1	Sale	1	Sale	1	Sale	¾ Mar. 5	1 Mar. 1	¾ Mar. 5	1⅛ Jan. 8
13,000	47,100	Pref series A $30 warr'ts	100	13	Sale	12	Sale	12⅝	Sale	11½ Mar. 16	13⅜ Mar. 14	10¾ Jan. 30	14⅝ Jan. 3
1,800	6,700	Pref series A $40 warr'ts	100	11	12	9¾	11	11	11½	10 Mar. 5	11½ Mar. 28	9 Jan. 31	12 Jan. 4
3,200	6,900	Pref series A $30 ex-war	100	11¼	Sale	9½	11	10¾	11⅛	10¼ Mar. 16	11½ Mar. 14	9½ Jan. 18	12½ Jan. 4
4,200	6,300	$2.50 prior conv pref	*	14½	15¾	14	14¾	16	16¼	14 Mar. 5	17 Mar. 14	13¾ Jan. 19	17 Mar. 14
17,300	61,100	Allegheny Ludl'm Steel Corp	*	21¾	Sale	22	Sale	22¾	Sale	20½ Mar. 18	23⅛ Mar. 12	18¼ Jan. 15	23¼ Feb. 21
40	70	Alleg & West Ry 6% gtd	100	----------	----------	72	----------	73	75	73½ Mar. 21	73½ Mar. 21	72 Feb. 19	73½ Mar. 21
7,900	13,100	Allen Industries Inc	1	10	10¼	10⅛	Sale	12¼	Sale	10⅛ Mar. 1	12¼ Mar. 30	9⅛ Jan. 23	12¼ Mar. 30
8,700	29,000	Allied Chem & Dye	*	176½	Sale	174	Sale	179½	Sale	173 Mar. 1	179⅞ Mar. 29	171 Feb. 2	180 Feb. 13
800	2,800	Allied Kid Co	5	12	13	12¼	13	12	12⅞	12 Mar. 15	12¼ Mar. 2	12 Mar. 15	14 Jan. 25
7,500	33,700	Allied Mills Co Inc	*	14	Sale	13⅝	14	13⅝	Sale	13½ Mar. 12	14⅜ Mar. 6	13½ Jan. 15	15 Feb. 9
23,600	76,800	Allied Stores Corp	*	8⅞	Sale	8⅛	Sale	8⅝	Sale	7¾ Mar. 16	8¾ Mar. 7	7¾ Mar. 16	9⅜ Jan. 2
2,000	3,900	5% preferred	100	67	68¾	66¼	67¼	68½	69½	66¼ Mar. 4	69 Mar. 28	63¾ Jan. 22	69 Mar. 28
17,900	71,100	Allis-Chalmers Mfg	*	40¾	Sale	36½	Sale	36⅜	Sale	35⅜ Mar. 28	37¾ Mar. 6	35½ Feb. 1	41⅞ Jan. 4
800	5,100	Alpha Portland Cement	*	15¼	Sale	14¼	15	14⅜	15⅜	14⅜ Mar. 12	14⅞ Mar. 29	14⅜ Feb. 12	16 Jan. 9
3,200	9,100	Amalgam Leather Cos. Inc	1	2⅛	Sale	1⅞	Sale	1⅞	2	1¾ Mar. 19	2 Mar. 6	1⅝ Feb. 28	2⅜ Jan. 9
300	1,700	6% conv preferred	50	15	16	15	16½	15	16	14¼ Mar. 15	16¾ Mar. 18	14¼ Mar. 15	16¾ Mar. 18
5,200	11,100	Amerada Corp	*	55¼	Sale	54¼	Sale	54¼	Sale	53 Mar. 18	55 Mar. 6	53 Mar. 18	56½ Jan. 3
2,000	8,100	Am Agric Chemical (Del)	*	20¼	Sale	19⅜	Sale	18¾	20	18¾ Mar. 16	20 Mar. 5	18¾ Mar. 16	21 Jan. 4
54,000	111,500	American Airlines Inc	10	46	Sale	48	Sale	62¼	Sale	47¾ Mar. 2	64⅜ Mar. 25	41¾ Jan. 12	64⅜ Mar. 25
7,900	21,400	American Bank Note	10	10⅜	Sale	10⅜	Sale	10¼	10½	9⅞ Mar. 18	10¾ Mar. 7	9⅞ Mar. 18	11½ Jan. 4
1,060	2,260	6% preferred	50	49¼	49¾	48½	49½	46⅜	48½	46 Mar. 15	48¾ Mar. 26	46 Jan. 22	50 Jan. 3
32,100	52,000	American Bosch Corp	1	6	Sale	7¼	Sale	8⅛	Sale	7 Mar. 1	8⅜ Mar. 28	5¼ Jan. 13	8⅜ Mar. 28
3,200	15,300	Am Brake Shoe & Fdy	*	44½	Sale	40⅜	41⅝	40¼	Sale	38¼ Mar. 16	43⅜ Mar. 11	38¼ Mar. 16	45¾ Jan. 3
330	640	5¼% conv preferred	100	131	138	132	Sale	132½	135	131 Mar. 4	132⅞ Mar. 26	130½ Jan. 5	132⅞ Mar. 26
9,600	38,900	American Can	25	113¾	Sale	115½	Sale	115	Sale	113¼ Mar. 18	115½ Mar. 1	112 Feb. 5	116½ Jan. 29
1,500	3,700	Preferred	100	175	178½	171	173	174	Sale	169⅝ Mar. 19	174 Mar. 30	169⅝ Mar. 19	176½ Jan. 16
12,100	47,200	Amer Car & Foundry	*	31½	Sale	25	Sale	25⅝	Sale	23½ Mar. 16	27½ Mar. 6	23½ Mar. 16	32½ Jan. 2
4,800	9,600	Preferred	100	50	52	43	Sale	41	Sale	38½ Mar. 16	45¾ Mar. 7	38½ Mar. 16	51¾ Jan. 2
7,100	31,700	American Chain & Cable	*	23	Sale	20½	Sale	20⅝	Sale	19¼ Mar. 18	20⅞ Mar. 1	19¼ Mar. 18	23½ Jan. 3
500	700	5% conv preferred	100	106⅞	113⅛	108¼	112	108	111⅛	106 Mar. 5	109 Mar. 20	106 Mar. 5	109 Feb. 15
2,100	4,900	American Chicle	*	130	133	137¼	Sale	136½	138	136½ Mar. 21	138 Mar. 8	133 Jan. 15	138 Feb. 15
50	70	Am Coal Co of Alleg Co N J	25	9½	15	11¼	Sale	9½	13	10¼ Mar. 2	11¼ Mar. 1	10¼ Mar. 2	13 Feb. 23
10,200	24,300	American Colortype	10	6¾	Sale	8¼	Sale	8⅛	Sale	7¾ Mar. 18	9⅜ Mar. 7	6 Feb. 3	9⅝ Mar. 7
5,900	11,800	Am Com Alcohol	20	7¼	Sale	6⅝	Sale	7½	Sale	6⅝ Mar. 1	7¾ Mar. 27	6⅝ Jan. 15	8¼ Jan. 5
4,700	16,500	Amer Crystal Sugar Co	10	12½	Sale	13	Sale	13	Sale	12¾ Mar. 19	13¾ Mar. 11	10½ Jan. 26	14⅜ Feb. 23
330	750	6% 1st preferred	100	81¼	Sale	87	90	88⅝	91	90 Mar. 4	91¼ Mar. 25	81¼ Jan. 2	91¼ Mar. 25
10,200	17,100	Amer Encaustic Tiling	1	3	Sale	2½	2⅞	3	3⅛	2⅝ Mar. 2	3¼ Mar. 8	2½ Jan. 17	3¼ Mar. 8
------	800	Am European Securities	----------	4¾	6	5	6	5	6	----------	----------	5 Jan. 4	5½ Jan. 9
9,500	29,500	Am & Foreign Power	*	2	Sale	1½	Sale	1⅞	Sale	1½ Mar. 1	1⅞ Mar. 28	1½ Feb. 28	2⅜ Jan. 8
7,400	30,400	$7 preferred	*	25	Sale	23	Sale	25¾	Sale	21¼ Mar. 26	25¾ Mar. 30	21¼ Mar. 26	28¼ Jan. 8
3,200	11,600	2d preferred A	*	6⅜	6¾	5	Sale	6¼	Sale	4¾ Mar. 1	6¼ Mar. 30	4¾ Mar. 1	7¼ Jan. 4
6,000	22,500	$6 preferred	*	20¼	Sale	19	Sale	22	Sale	18 Mar. 1	22 Mar. 30	18 Mar. 1	24¼ Jan. 8
16,600	96,800	Am Hawaiian Steamship	10	28⅞	Sale	30½	Sale	32½	Sale	29¼ Mar. 18	32¾ Mar. 30	28⅞ Jan. 2	34¾ Jan. 8
11,400	29,700	American Hide & Leather	1	5⅞	Sale	5⅛	5¼	4¾	Sale	4⅛ Mar. 18	5⅜ Mar. 6	4⅛ Mar. 18	6⅛ Jan. 3
------	2,000	6% conv preferred	50	36	Sale	33½	36	32½	35½	----------	----------	33⅜ Feb. 15	37 Jan. 2
7,200	19,900	Amer Home Products	1	60	Sale	58⅜	Sale	63	Sale	58¼ Mar. 4	63 Mar. 30	56¼ Jan. 13	63 Mar. 30
19,900	52,500	American Ice	*	2¼	2⅜	2¾	Sale	3½	Sale	2¾ Mar. 1	3⅝ Mar. 29	2⅜ Jan. 3	3⅝ Mar. 29
4,400	13,300	6% preferred	100	23¼	24¼	29	Sale	34	Sale	28 Mar. 18	35 Mar. 29	24¼ Jan. 4	35 Mar. 29
5,200	18,300	Amer Internat Corp	*	6⅛	Sale	5¼	5¼	5½	Sale	5 Mar. 25	5⅝ Mar. 28	5 Mar. 25	6⅝ Jan. 6
1,100	2,500	Amer Invest Co of Illinois	*	----------	----------	41	42	42½	Sale	41½ Mar. 25	42½ Mar. 30	40½ Jan. 24	42½ Mar. 30
800	2,900	5% conv pref	50	----------	----------	51½	52	52½	53¼	51⅝ Mar. 8	52½ Mar. 27	50¾ Feb. 16	52½ Mar. 27
13,200	37,700	Amer Locomotive	*	21½	Sale	19¼	Sale	20	Sale	19 Mar. 2	22 Mar. 6	18½ Feb. 1	22¾ Jan. 3
2,600	8,300	Preferred	100	57	Sale	54⅜	56⅞	53	Sale	52 Mar. 29	60 Mar. 7	51⅝ Feb. 16	60 Jan. 4
5,600	23,400	Am Mach & Foundry	*	14⅝	Sale	14	Sale	13¼	13½	13 Mar. 18	14 Mar. 1	13 Mar. 18	14⅞ Jan. 3
4,000	10,500	Amer Machine & Metals	*	3⅛	Sale	2⅞	3	3	3⅛	2⅝ Mar. 15	3¼ Mar. 28	2⅝ Mar. 15	3⅜ Jan. 4
10,000	26,800	American Metal	*	24¼	Sale	23	Sale	24¾	Sale	22⅜ Mar. 2	25 Mar. 20	22⅜ Jan. 16	25 Mar. 20
100	500	6% conv preferred	100	115	120	115½	122	119	124½	121 Mar. 19	121 Mar. 19	119 Jan. 4	121 Mar. 19
980	2,860	American News Co	*	24	25	25	25¾	25¼	25¾	25⅛ Mar. 28	26 Mar. 7	23¾ Jan. 30	26 Mar. 7
58,200	142,800	Amer Power & Light	*	4⅜	Sale	3¾	Sale	3⅞	Sale	3 Mar. 18	4 Mar. 30	3 Mar. 18	5¼ Jan. 5
10,100	44,400	$6 preferred	*	57	Sale	55¾	Sale	57	Sale	x51¼ Mar. 5	57⅝ Mar. 29	x51¼ Mar. 5	63¼ Jan. 8
14,400	58,800	$5 preferred	*	47¾	Sale	45½	Sale	49	Sale	43 Mar. 6	49¾ Mar. 29	43 Mar. 6	54 Jan. 8
62,100	248,500	Am Radiator & Stand San	*	10¼	Sale	9	Sale	8¾	Sale	8⅝ Mar. 15	9¾ Mar. 7	8⅝ Mar. 15	10⅝ Jan. 4
240	280	Preferred	100	151	155	161	Sale	155½	157½	155 Mar. 21	163 Mar. 4	155 Jan. 8	163 Mar. 4
24,800	74,900	American Rolling Mill	25	16¼	Sale	15⅛	Sale	15¼	Sale	13⅝ Mar. 16	15¼ Mar. 6	13⅝ Mar. 16	17½ Jan. 3
2,600	6,900	4½% conv preferred	100	68	70	67¾	Sale	66¼	Sale	65¼ Mar. 15	69 Mar. 6	64¼ Feb. 2	70 Jan. 5
8,300	16,900	Amer Safety Razor	18.50	11⅛	Sale	12⅛	Sale	12⅛	Sale	11¾ Mar. 20	12¾ Mar. 5	11¼ Jan. 2	12¾ Mar. 5
3,200	10,500	American Seating Co	*	10¼	10¾	10⅝	Sale	10½	10¾	10 Mar. 26	10¾ Mar. 8	9⅜ Jan. 16	11⅜ Feb. 23
2,550	6,030	American Ship Building	*	31¼	Sale	30¾	Sale	30⅛	Sale	30 Mar. 19	32½ Mar. 8	29¾ Feb. 2	34 Jan. 4
21,300	85,300	Amer Smelt & Refining	*	51	Sale	49	Sale	50¼	Sale	47⅜ Mar. 18	50½ Mar. 7	46 Jan. 22	52½ Jan. 3
1,500	5,300	Preferred	100	139¼	144	142	144½	144½	Sale	142½ Mar. 4	146¾ Mar. 21	142 Feb. 28	146¾ Mar. 21
3,000	6,400	American Snuff	25	67½	69½	67½	68½	64½	67	64⅞ Mar. 28	68¾ Mar. 6	64⅞ Mar. 28	70 Feb. 9
40	70	6% preferred	100	146¼	150	147¾	150	150	-----	149 Mar. 7	150 Mar. 9	149 Jan. 18	150¼ Jan. 22
20,600	67,400	Amer Steel Foundries	*	32¾	Sale	28	Sale	28½	Sale	25¾ Mar. 26	29⅜ Mar. 6	25¾ Mar. 26	33⅜ Jan. 3
7,000	17,600	American Stores	*	12¼	12⅜	13	Sale	13	13⅜	x12⅝ Mar. 5	13⅜ Mar. 25	12 Feb. 1	13⅝ Mar. 25
1,900	5,200	American Stove Co	*	16	Sale	15¼	15⅝	16½	16⅞	15¼ Mar. 5	17 Mar. 9	15 Feb. 24	17¼ Jan. 5
4,000	19,100	American Sugar Refining	100	19½	Sale	22	Sale	19½	20¼	18⅞ Mar. 18	22 Mar. 1	18⅜ Jan. 23	23⅜ Feb. 23
2,300	6,400	Preferred	100	81	Sale	92½	Sale	85⅞	Sale	85 Mar. 23	92½ Mar. 1	81 Jan. 2	93 Feb. 23
2,100	4,500	Amer Sumatra Tobacco	*	14⅜	15	14¾	15⅝	16⅜	17⅛	15½ Mar. 7	18 Mar. 13	x14¾ Feb. 29	18 Mar. 13
29,800	83,400	Amer Telep & Teleg	100	171½	Sale	172¼	Sale	172	Sale	171 Mar. 18	175¼ Mar. 12	167¾ Jan. 15	175¼ Mar. 12
6,800	21,400	American Tobacco	25	85½	Sale	86⅞	Sale	87	Sale	85¾ Mar. 5	88½ Mar. 12	85 Jan. 2	89 Feb. 7
16,000	56,300	Class B	25	87	Sale	89	Sale	89	Sale	87½ Mar. 1	90¾ Mar. 13	86¾ Jan. 2	90¾ Feb. 23
1,500	4,500	6% preferred	100	149	Sale	147	Sale	148¼	149⅞	144¾ Mar. 18	150 Mar. 6	144¾ Mar. 18	150½ Jan. 24
7,100	20,400	American Type Founders	10	5¼	Sale	5⅛	Sale	5¼	Sale	5 Mar. 1	5⅝ Mar. 11	5 Jan. 12	5⅝ Feb. 23
39,400	116,500	Am Wat Wks & El	*	11½	Sale	9¾	Sale	10¼	Sale	8¾ Mar. 18	10⅝ Mar. 30	8¾ Mar. 18	12⅜ Jan. 4
900	3,600	$6 1st preferred	*	95	97	95	98½	95	98	95 Mar. 7	79½ Mar. 29	95 Jan. 22	99 Jan. 9
7,100	26,700	American Woolen	*	9½	Sale	8⅛	8⅛	7⅝	Sale	7 Mar. 18	8½ Mar. 6	7 Mar. 18	9⅞ Jan. 3
4,500	19,500	Preferred	100	45½	Sale	41¾	Sale	40½	41⅜	39 Mar. 16	43½ Mar. 7	39 Mar. 16	47¼ Jan. 3
12,400	42,300	Amer Zinc, Lead & Smelt	1	7⅛	Sale	7⅛	Sale	6⅝	Sale	6⅛ Mar. 16	7⅜ Mar. 5	5¾ Jan. 30	7¾ Feb. 21
100	800	$5 prior conv pref	25	39	Sale	40	43	40	43	40 Mar. 19	40 Mar. 19	39 Jan. 2	43½ Jan. 11
81,600	284,300	Anaconda Copper	50	30¼	Sale	29⅝	Sale	29¾	Sale	27⅛ Mar. 18	30½ Mar. 7	26⅛ Jan. 22	31⅜ Jan. 3
1,400	3,700	Anaconda Wire & Cable	*	37	39⅜	36	37½	37	Sale	35 Mar. 19	37 Mar. 29	35 Mar. 19	38½ Jan. 2
4,500	12,800	Anchor Hocking Glass Corp	*	20¼	21¼	20¼	Sale	21	22	20 Mar. 2	22⅝ Mar. 8	19 Feb. 3	22⅝ Mar. 8
3,370	5,550	$6.50 conv preferred	*	113¼	114⅜	111½	Sale	110[13]/32	110½	110 Mar. 21	112½ Mar. 14	110 Mar. 21	114 Jan. 10

For footnotes see page 40.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
500	2,900	Andes Copper Mining Co	20	12½	13½	13	15	13	14½	12 Mar. 27	14½ Mar. 4	11 Jan. 27	15 Feb. 23
600	1,400	A P W Paper Co Inc	5	3⅝	Sale	2½	2⅞	2⅛	2¾	2⅛ Mar. 29	2¾ Mar. 19	2⅛ Mar. 29	3⅞ Jan. 3
2,100	5,600	Archer Daniels Midland	*	32	Sale	35	Sale	34	35	33⅜ Mar. 11	35¼ Mar. 5	31½ Jan. 12	35½ Feb. 27
1,300	5,200	Armour (Del) 7% preferred	100	106½	Sale	109½	111	108½	109	108⅛ Mar. 23	110 Mar. 7	106½ Jan. 2	110 Feb. 29
58,400	129,200	Armour of Illinois	5	5½	Sale	5⅞	Sale	5¾	Sale	5½ Mar. 15	6¼ Mar. 6	5⅛ Jan. 23	6¼ Mar. 6
10,800	19,500	$6 convertible prior pref.	*	47½	Sale	51	Sale	52½	Sale	50 Mar. 16	57 Mar. 8	46¼ Jan. 23	57 Mar. 8
	400	7% preferred	100	52	58	60	68	60	66			58½ Jan. 4	64¾ Feb. 7
10,800	41,200	Armstrong Cork Co	*	37⅝	Sale	40	Sale	41½	Sale	38¼ Mar. 16	41¾ Mar. 29	37 Jan. 15	41¾ Mar. 29
3,000	6,000	Arnold Constable Corp	5	10⅜	10¾	10	10⅜	10⅛	10½	10 Mar. 2	10⅞ Mar. 20	10 Jan. 15	10⅞ Jan. 4
5,900	12,200	Artloom Corporation	*	9¼	9½	8½	8⅞	8½	Sale	8⅜ Mar. 16	9¼ Mar. 6	8⅛ Jan. 12	9½ Jan. 4
	30	7% preferred	100	96½	101⅞	93	100	85	100			96½ Jan. 12	96½ Jan. 12
18,100	42,400	Associated Dry Goods	1	8	8⅛	7¾	Sale	7⅞	Sale	7¼ Mar. 16	8⅜ Mar. 27	7¼ Mar. 16	9 Jan. 11
400	1,400	6% 1st preferred	100	75	77½	75	77	72	75	75 Mar. 18	77 Mar. 6	75 Feb. 13	78 Jan. 11
400	3,700	7% 2d preferred	100	77½	78¾	69¼	73	70	75	70 Mar. 5	73 Mar. 15	70 Feb. 10	85 Jan. 16
700	1,800	Associated Investment Co	*	36½	39¾	42¼	44	44	44¾	x43 Mar. 14	45 Mar. 26	36⅝ Jan. 12	45 Mar. 26
660	1,710	5% preferred	100	95	97½	99½	100	99	100	99 Mar. 19	100½ Mar. 8	97½ Jan. 3	100½ Mar. 8
29,600	122,100	Atchison Top & S Fe	100	24¼	Sale	23⅞	Sale	23¼	Sale	21½ Mar. 19	23¾ Mar. 7	21½ Mar. 19	25¼ Jan. 3
3,700	12,600	5% preferred	100	50⅜	Sale	51	Sale	53½	56	50¾ Mar. 2	54 Mar. 12	50½ Feb. 24	54⅜ Feb. 9
9,500	29,000	Atlan Coast Line RR	100	22½	Sale	18	Sale	17½	Sale	16¼ Mar. 16	18⅞ Mar. 6	16¼ Mar. 16	23½ Jan. 3
1,600	4,800	Atl G & W I SS Lines	*	16	Sale	14½	Sale	15¼	Sale	14 Mar. 15	15½ Mar. 28	13¾ Feb. 1	18 Jan. 3
400	3,700	5% preferred	100	18	Sale	15	17	14¼	16¾	13¾ Mar. 20	15 Mar. 16	13¾ Mar. 20	18¾ Jan. 4
17,900	55,600	Atlantic Refining	25	20⅞	Sale	22¾	Sale	22¾	Sale	22⅜ Mar. 1	23⅜ Mar. 12	20½ Jan. 15	23⅜ Feb. 16
200	1,800	4% conv pref series A	100	108¼	109⅞	107⅞	108¾	107⅞	108⅛	107⅜ Mar. 8	108½ Mar. 15	107⅜ Mar. 8	110 Jan. 25
61,700	101,100	Atlas Corp	5	8½	Sale	8¾	Sale	9	Sale	8¾ Mar. 1	9⅛ Mar. 19	8⅜ Jan. 12	9⅞ Mar. 19
13,600	21,300	6% preferred	50	47¾	Sale	49½	Sale	48	Sale	47½ Mar. 29	50¼ Mar. 7	47½ Mar. 29	51 Feb. 14
1,800	6,700	Atlas Powder	*	63½	65	70½	Sale	71	73½	68¾ Mar. 18	73 Mar. 9	63 Jan. 15	73 Feb. 9
240	860	5% conv preferred	100	123¼	123⅞	120⅛	Sale	117½	Sale	117 Mar. 26	120⅛ Mar. 1	117 Mar. 26	124¾ Jan. 10
4,700	6,500	Atlas Tack Corp	*	6¼	7¼	7⅜	Sale	7	7⅞	6½ Mar. 19	8⅝ Mar. 4	7¾ Jan. 9	8⅝ Mar. 4
10,300	31,000	‡Auburn Automobile	*	2⅝	Sale	1⅝	Sale	1½	Sale	1½ Mar. 2	1¾ Mar. 1	1½ Mar. 2	2⅞ Jan. 4
29,800	39,320	Austin, Nichols & Co	*	2	2⅞	3¼	Sale	4⅜	Sale	3¼ Mar. 1	5½ Mar. 4	1⅞ Feb. 7	5½ Mar. 4
4,200	5,770	$5 prior A	*	16¾	20	26	Sale	29⅛	Sale	26 Mar. 1	32½ Mar. 4	16¾ Jan. 19	32½ Mar. 4
123,700	256,600	Aviation Corp (Del) The	3	7⅛	Sale	6⅝	Sale	7	Sale	6 Mar. 16	7¼ Mar. 23	6 Jan. 15	7⅜ Jan. 2
33,700	111,700	Baldwin Loco Wks vt tr ctfs	13	17¼	Sale	15¼	Sale	15¼	Sale	14 Mar. 16	16¼ Mar. 6	14 Mar. 16	18 Jan. 3
24,000	70,900	‡Baltimore & Ohio	100	5⅞	Sale	5⅛	Sale	5⅛	Sale	4¾ Mar. 23	5⅜ Mar. 7	4¾ Mar. 23	6¾ Jan. 2
6,100	18,900	4% preferred	100	7½	Sale	6⅜	Sale	6½	Sale	5¾ Mar. 18	6½ Mar. 5	5¾ Mar. 18	8 Jan. 3
2,700	11,800	Bangor & Aroostook	50	13¼	Sale	11¼	11⅞	10⅞	Sale	10⅛ Mar. 26	11½ Mar. 5	10⅛ Mar. 26	14⅞ Jan. 5
930	3,970	5% conv preferred	100	52	Sale	44¾	Sale	43	Sale	43 Mar. 30	45½ Mar. 5	43 Mar. 30	52½ Jan. 4
5,300	14,100	Barber Asphalt Corp	10	14¾	15½	14⅜	14⅝	14⅞	Sale	14 Mar. 16	15⅜ Mar. 8	13¾ Jan. 18	15¾ Feb. 16
500	3,100	Barker Bros	*	8½	9	7½	Sale	7⅜	8¼	7½ Mar. 1	8¼ Mar. 11	7½ Jan. 23	8¾ Jan. 9
530	1,310	5½% preferred	50	26	29	28¾	29	26	29	28 Mar. 15	29⅝ Mar. 6	26½ Feb. 8	29⅝ Mar. 6
18,200	57,600	Barnsdall Oil Co	5	12½	Sale	11	Sale	10¾	Sale	10¾ Mar. 1	11⅜ Mar. 12	10¾ Mar. 1	13⅜ Jan. 4
8,900	40,100	Bayuk Cigar Inc	*	26½	Sale	31⅝	Sale	32	Sale	29¾ Mar. 19	32 Mar. 9	25¾ Jan. 15	32 Mar. 9
280	390	1st preferred	100	113½	114¼	114¼	115	112½		113½ Mar. 19	115¼ Mar. 12	113½ Mar. 19	115¼ Mar. 12
2,800	14,600	Beatrice Creamery	25	27⅜	Sale	27¼	27½	28½	Sale	26⅝ Mar. 16	28¼ Mar. 28	26⅝ Mar. 16	29⅛ Jan. 25
200	400	$5 preferred with warr	*	107½	108½	109¾	112½	108	112	109¾ Mar. 7	109¾ Mar. 7	109¾ Jan. 10	109¾ Mar. 7
	20	Beech Creek RR Co	50	30	31	30½			31½	30¼ Mar. 12	30½ Mar. 12	30¼ Jan. 15	30½ Mar. 12
600	2,200	Beech-Nut Packing	20	126	Sale	123	125	124⅜	127	124 Mar. 16	126 Mar. 14	122 Feb. 6	127 Jan. 24
2,600	6,200	Belding-Heminway	*	9¼	Sale	9⅛	Sale	9¼	9½	9⅛ Mar. 1	9⅜ Mar. 27	9 Jan. 15	9½ Jan. 27
	200	Belgian National Rys part pref		61¼	63½	64⅜	66½	66¼	69			63¾ Feb. 27	64 Feb. 28
158,300	372,700	Bendix Aviation Corp	5	31½	Sale	31⅞	Sale	34½	Sale	30¾ Mar. 18	35¼ Mar. 27	26⅜ Jan. 15	35¼ Mar. 27
10,800	31,700	Beneficial Indus Loan Corp	*	21⅝	Sale	22¼	Sale	21⅝	Sale	21½ Mar. 4	22½ Mar. 13	21 Jan. 15	22½ Mar. 13
80(	2,700	Prior pref $2.50 div ser '38	*	56¼	Sale	55½	56	56	56¾	55½ Mar. 5	56 Mar. 15	55 Feb. 19	56¾ Jan. 18
4,40(	9,700	Best & Co	*	38½	39¼	37⅝	37¾	36½	37	35½ Mar. 23	38⅜ Mar. 7	35½ Mar. 23	39 Jan. 3
76,90(	270,900	Bethlehem Steel Corp (Del)	*	80¾	Sale	75⅞	Sale	77⅜	Sale	71⅞ Mar. 18	78⅞ Mar. 6	70⅛ Jan. 22	83¼ Jan. 3
2,77(	57,150	¶5% preferred	20	18	Sale	19 31/32	Sale			19 31/32 Mar. 1	19 31/32 Mar. 1	17⅜ Jan. 10	20 2/32 Jan. 26
4,10(	24,900	7% preferred	100	115	Sale	117½	118¾	121⅝	122⅝	118 Mar. 4	121½ Mar. 28	115 Jan. 2	121½ Mar. 28
1,90(	14,100	Bigelow-Sanford Carpet Inc	*	30¼	Sale	27	Sale	27	Sale	26¾ Mar. 18	29 Mar. 6	26¾ Mar. 18	34½ Jan. 5
1,20(	8,400	Black & Decker Mfg Co	*	21	Sale	20½	21½	20	Sale	19¾ Mar. 30	20⅞ Mar. 9	19⅝ Jan. 16	22⅜ Jan. 5
14,00(	56,300	Blaw-Knox	*	10⅞	Sale	10⅛	Sale	10	Sale	9¼ Mar. 26	10½ Mar. 6	9¼ Mar. 26	11⅝ Jan. 4
60(	5,100	Bliss & Laughlin Inc	5	23	Sale	17¼	18	20	Sale	18 Mar. 5	20 Mar. 30	18 Feb. 29	23¼ Jan. 3
13(	430	Bloomingdale Bros	*	15	17⅞	14¾	15	13⅞	14¼	13⅞ Mar. 23	14¾ Mar. 4	13⅞ Mar. 23	15 Jan. 9
21(	570	Blumenthal & Co pref	100	50	56½	74	Sale	67½	70	69 Mar. 16	80 Mar. 2	55½ Jan. 4	80 Mar. 2
40,80(	148,900	Boeing Airplane Co	*	22¼	Sale	23⅝	Sale	23	Sale	19½ Mar. 18	24⅜ Mar. 8	19½ Mar. 18	25⅞ Feb. 9
9,800	20,300	Bohn Alum & Brass Corp	5	23¼	Sale	24⅝	Sale	26¾	Sale	24¾ Mar. 1	27¾ Mar. 11	21½ Jan. 12	27¾ Mar. 11
420	1,920	Bon Ami class A	*	121¾		116	119⅞	121	123½	117 Mar. 2	122½ Mar. 15	117 Mar. 2	123½ Jan. 5
1,320	3,440	Class B	*	64	Sale	64¼	Sale	69	Sale	64¼ Mar. 1	70¼ Mar. 20	62 Jan. 5	70¼ Mar. 20
7,600	17,400	Bond Stores Inc	1	22½	23¾	24	Sale	25⅝	Sale	24 Mar. 1	26 Mar. 16	22 Jan. 5	26 Mar. 16
23,300	80,900	Borden Co (The)	15	21⅜	Sale	23¼	Sale	24	Sale	23⅛ Mar. 1	24¼ Mar. 27	21⅜ Jan. 2	24½ Mar. 27
37,000	113,400	Borg-Warner Corp	5	25¾	Sale	22⅞	Sale	23⅜	Sale	21¾ Mar. 26	23⅜ Mar. 7	21¾ Mar. 26	25⅞ Jan. 3
700	3,800	Boston & Maine RR	100	2⅜	2⅝	2	2⅜	2⅛	2⅜	2 Mar. 15	2⅛ Mar. 6	2 Jan. 17	2¾ Jan. 4
3,200	11,400	Bower Roller Bearing Co	5	33¼	Sale	32⅝	33¼	33	33½	31¼ Mar. 16	34½ Mar. 6	31⅛ Jan. 15	35¾ Jan. 4
15,600	29,900	Brewing Corp of America	3	6	6⅛	6½	Sale	6½	6¾	6 Mar. 19	7 Mar. 15	6 Jan. 3	7 Mar. 15
23,300	55,000	Bridgeport Brass Co	*	11⅝	Sale	10⅞	Sale	12⅜	Sale	10⅜ Mar. 19	12⅜ Mar. 30	10¼ Jan. 15	12⅜ Mar. 30
29,800	67,400	Briggs Manufacturing	*	22¼	Sale	20⅜	Sale	21⅝	Sale	20⅛ Mar. 21	22⅜ Mar. 8	19½ Jan. 23	22¾ Jan. 3
400	2,100	Briggs & Stratton	*	38	39	37½	38⅜	38⅛	39½	38⅛ Mar. 5	38½ Mar. 29	38⅜ Mar. 5	39⅝ Feb. 1
2,500	7,600	Bristol-Myers Co	5	52	Sale	51½	Sale	52½	53¾	51 Mar. 4	53¼ Mar. 27	51 Mar. 4	53¼ Mar. 27
39,100	91,100	Brooklyn & Queens Transit	*	1⅜	1½	2	Sale	2¾	Sale	1⅞ Mar. 1	3 Mar. 20	1½ Jan. 5	3 Mar. 20
1,400	43,300	$6 preferred	*	12⅜	Sale	55	Sale			54¾ Mar. 5	75 Mar. 6	12¾ Jan. 2	55 Feb. 28
23,800	57,700	$6 pref certifs of deposit	*	12⅜	13⅜	17¼	Sale	18⅜	Sale	17 Mar. 1	18¾ Mar. 11	12¼ Jan. 30	18¾ Mar. 11
150,400	469,600	Bklyn-Manhattan Transit	*	14¼	Sale	19¾	Sale	22¼	Sale	19⅜ Mar. 1	22¾ Mar. 13	13½ Jan. 30	22¾ Mar. 13
8,500	45,400	$6 preferred series A	*	49½	Sale	84½	Sale	90½	95⅜	83 Mar. 4	93½ Mar. 11	49 Jan. 3	93½ Mar. 11
33,200	76,700	Certificates of deposit	*	48¾	49½	56	Sale	60¼	Sale	56 Mar. 1	60½ Mar. 14	48 Jan. 15	60½ Mar. 14
8,600	33,200	Brooklyn Union Gas	*	23¾	Sale	21½	Sale	22	Sale	20 Mar. 15	22½ Mar. 29	20 Mar. 15	25½ Jan. 4
500	1,200	Brown Shoe, Inc	*	35½	38	35	36	35	36	35 Mar. 5	35½ Mar. 29	35 Jan. 15	35¾ Feb. 10
21,300	60,100	Brunswick-Balke-Coll	*	21¼	Sale	24½	Sale	26½	Sale	23 Mar. 16	27¾ Mar. 27	21¼ Jan. 15	27¾ Mar. 27
9,600	31,400	Bucyrus-Erie Co	5	9¼	Sale	9⅝	Sale	9½	Sale	9⅛ Mar. 16	9⅞ Mar. 5	8¾ Jan. 15	10⅛ Feb. 9
170	890	7% preferred	100	101¼	103	104		106⅞		106 Mar. 20	106⅝ Mar. 27	101⅝ Jan. 15	106⅝ Mar. 27
21,700	58,000	Budd (E G) Mfg	*	5½	Sale	5¼	Sale	5¼	Sale	4¾ Mar. 16	5½ Mar. 7	4¾ Mar. 16	6¼ Jan. 5
1,490	3,620	Preferred 7%	100	40¾	Sale	41	Sale	40	Sale	38 Mar. 19	41½ Mar. 8	38 Mar. 19	44¾ Jan. 5
20,000	84,500	Budd Wheel	*	5⅝	Sale	5⅝	Sale	5⅞	Sale	5¼ Mar. 18	6⅛ Mar. 6	4¾ Jan. 18	6¼ Feb. 17
5,600	16,700	Bullard Co	*	22½	24	x24½	Sale	25⅛	25¾	22¼ Mar. 18	26⅛ Mar. 28	20 Jan. 19	26⅛ Mar. 28
8,600	14,800	Bulova Watch	*	31	Sale	30⅛	Sale	30¼	31	30 Mar. 25	33 Mar. 7	28¾ Jan. 12	33 Mar. 7
50,600	128,300	Burlington Mills Corp	1	19¾	Sale	18⅜	Sale	20¾	Sale	18 Mar. 4	21⅜ Mar. 29	18 Mar. 4	21⅝ Jan. 10
15,200	52,600	Burroughs Add Mach	*	11¾	Sale	12	Sale	11⅛	Sale	11 Mar. 23	12⅛ Mar. 4	11 Mar. 23	12½ Jan. 3
5,300	18,000	Bush Term Co	1	4½	Sale	3⅝	Sale	3½	3¾	3⅛ Mar. 18	3⅞ Mar. 27	3⅛ Mar. 18	4⅞ Jan. 3
		Bush Terminal Bldgs—											
430	1,270	Depos. ctfs. 7% pref	100	11	Sale	9¾	12	10¼	11⅞	8¾ Mar. 26	10 Mar. 6	8¾ Mar. 26	12¼ Jan. 4
4,700	13,000	Butler Brothers	10	7⅛	Sale	7	Sale	6⅞	Sale	6⅝ Mar. 16	7 Mar. 1	6⅝ Mar. 16	7⅝ Jan. 4
1,400	3,700	5% conv preferred	30	20⅜	20¾	21¾	22	22⅛	23½	22 Mar. 5	22¾ Mar. 12	20¾ Jan. 3	22¾ Mar. 12
6,600	20,100	Butte Copper & Zinc	5	4	4¼	3¾	Sale	3⅜	Sale	3¼ Mar. 16	3¾ Mar. 1	3¼ Mar. 16	4⅛ Jan. 3
4,600	17,000	Byers (A M) Co	*	12⅜	Sale	11⅝	12	12¼	Sale	11 Mar. 26	12⅞ Mar. 8	11 Mar. 26	13¾ Jan. 3
450	1,850	Partic preferred	100	80	81	66½	69	72½	74	64¾ Mar. 19	74½ Mar. 29	64¾ Mar. 19	81½ Jan. 3
2,400	7,100	Byron Jackson Co	*	15	15¾	13½	13⅞	14	14¼	13¾ Mar. 6	14¾ Mar. 8	13⅜ Feb. 7	15½ Jan. 4
11,000	36,500	Calif Packing Corp	*	23¾	Sale	25¼	Sale	24	Sale	23⅛ Mar. 16	25⅞ Mar. 8	23⅛ Jan. 18	26⅞ Feb. 9
100	400	5% preferred	50	51	Sale	51½	55	51½	52½	52½ Mar. 13	52½ Mar. 13	51 Jan. 2	52½ Mar. 13
13,800	61,600	Callahan Zinc-Lead	1	1½	Sale	1⅝	Sale	1¼	Sale	1¼ Mar. 16	1⅝ Mar. 1	1⅛ Jan. 23	1⅞ Feb. 21
16,600	48,900	Calumet & Hecla Cons Copper	5	7	Sale	7⅝	Sale	7⅛	Sale	6⅝ Mar. 16	7⅞ Mar. 7	6½ Jan. 15	8⅛ Feb. 21
20,100	34,800	Campbell W & C Foundry	*	15⅜	Sale	13⅞	14½	18¼	Sale	14 Mar. 5	18⅛ Mar. 30	13¼ Jan. 18	18½ Mar. 30
83,500	275,400	Canada Dry Ginger Ale	5	17½	Sale	21⅛	Sale	22⅜	Sale	19⅞ Mar. 16	23⅜ Mar. 27	16½ Jan. 15	23⅜ Mar. 27
210	340	Canada Southern Ry Co	100	36½		35½	39	35	39½	36 Mar. 5	39 Mar. 27	36 Mar. 5	39¼ Jan. 12
135,000	240,200	Canadian Pacific Ry	25	4⅞	Sale	5½	Sale	5⅞	Sale	5½ Mar. 5	6⅝ Mar. 6	4⅝ Jan. 2	6⅝ Mar. 6
1,800	4,000	Cannon Mills	*	39¾	Sale	38¼	Sale	38½	39	37¾ Mar. 4	39 Mar. 7	37¾ Mar. 4	40½ Jan. 3
1,400	5,000	Capital Admin Co Ltd cl A	1	5¾	6¼	5¼	5½	5⅝	Sale	5⅜ Mar. 2	5⅝ Mar. 30	5 Feb. 27	5⅞ Jan. 4
570	2,250	$3 preferred class A	10	38	38½	39¾	40	43		40 Mar. 2	43 Mar. 25	38½ Jan. 4	43 Mar. 25
380	740	Car Clinchfield & Ohio Ry	100	84½	86¾	85½	87	88	Sale	85½ Mar. 5	88 Mar. 20	85½ Mar. 5	89¼ Feb. 8
2,400	6,100	Carpenter Steel Co	5	23½	25½	25⅛	25⅜	25¼	Sale	23½ Mar. 16	25½ Mar. 5	23 Jan. 18	27 Jan. 5
2,700	10,000	Carriers & General Corp	1	2⅞	Sale	2⅞	3⅛	2¾	3	2⅞ Mar. 18	3⅛ Mar. 6	2½ Jan. 30	3⅛ Jan. 3
2,000	9,200	Case (J I) Co	100	73	74⅝	68	Sale	67½	68¾	67 Mar. 19	69¾ Mar. 14	66 Jan. 30	75 Jan. 4
300	1,460	7% preferred	100	118½	Sale	116	118	114	Sale	114 Mar. 30	117 Mar. 12	111 Feb. 14	118¾ Jan. 5
14,600	37,600	Caterpillar Tractor	*	54	Sale	49⅝	Sale	49¾	Sale	48⅛ Mar. 27	51¾ Mar. 12	47¼ Feb. 26	56½ Jan. 4
87,300	202,000	Celanese Corp. of America	*	29¼	Sale	28⅛	Sale	30½	Sale	28⅛ Mar. 1	31⅞ Mar. 12	26⅜ Jan. 18	31⅞ Mar. 12
4,730	11,950	7% prior preferred	100	109	Sale	113½	Sale	116¾	Sale	113 Mar. 1	117 Mar. 27	107½ Jan. 12	117 Mar. 27
22,600	165,200	Celotex Corp	*	10¾	Sale	11⅜	Sale	12	Sale	10⅜ Mar. 15	12 Mar. 30	9⅞ Jan. 22	12¼ Feb. 15
710	960	5% preferred	100	61½	65	66	Sale	71	Sale	65 Mar. 15	71 Mar. 30	62 Jan. 12	71 Mar. 30
4,300	20,500	Central Aguirre Associates	*	23½	Sale	23¼	Sale	22	Sale	22 Mar. 30	24⅜ Mar. 12	21¾ Jan. 22	24¾ Feb. 23
5,200	18,200	Central Foundry Co	1	3⅛	3¼	2¾	Sale	3	Sale	2⅝ Mar. 18	3 Mar. 30	2⅝ Mar. 18	3⅜ Jan. 3
310	1,080	Central Ill Lt 4½% pref	100	112	Sale	113¼	Sale	112	Sale	111¾ Mar. 28	114¼ Mar. 9	111¾ Mar. 28	114¼ Mar. 9
1,800	4,100	‡Central RR of N J	100	4¾	5	4½	5½	4½	4¾	4¼ Mar. 6	4⅝ Mar. 14	4¼ Mar. 6	5½ Feb. 10
1,200	6,200	Central Violeta Sugar Co	*	8	Sale	8	8½	7⅜	7¾	7½ Mar. 29	8½ Mar. 6	6¾ Feb. 1	9 Jan. 2
500	1,000	Century Ribbon Mills	*	5⅞	Sale	5	5⅝	5	5½	5⅝ Mar. 6	6 Mar. 7	5½ Feb. 26	6 Mar. 7
110	130	Preferred	100	92⅛	102	94½	Sale	94⅝	97	94½ Mar. 1	97 Mar. 27	93½ Jan. 31	97 Mar. 27

For footnotes see page 40.

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AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1			
						March 1		March 30		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares																
15,400	39,800	Cerro de Pasco Copper	*	38	Sale	38	Sale	38¼	Sale	37	Mar. 1	39⅛	Mar. 14	37	Mar. 1	41½	Jan. 10
11,600	50,300	Certain-Teed Products	1	6⅞	Sale	7	Sale	6⅞	Sale	6⅜	Mar. 16	7¼	Mar. 27	6⅛	Jan. 22	8⅜	Feb. 15
4,850	34,720	6% prior preferred	100	32¼	Sale	33¼	Sale	32	Sale	29¼	Mar. 18	34	Mar. 6	27⅜	Jan. 22	36⅜	Feb. 15
500	2,100	Chain Belt Co	*	19¾	20½	19	19¾	19¼	19¾	19	Mar. 25	20	Mar. 8	18¼	Feb. 13	20⅝	Jan. 4
		Champion Paper & Fibre Co—															
210	410	6% preferred	100	101	103	104	105	102¾	105¼	102¾	Mar. 27	105	Mar. 2	102	Jan. 9	105¼	Feb. 20
2,400	10,600	Common	*	25½	26	23	Sale	21¾	22½	21	Mar. 19	23⅞	Mar. 4	21	Mar. 19	27½	Mar. 21
10,500	15,000	Checker Cab Mfg	5	16½	17	19	19⅞	28	Sale	19¾	Mar. 2	29½	Mar. 23	15	Jan. 18	29½	Mar. 23
14,000	49,700	‡Chesapeake Corp	*	4⅜	Sale	4⅝	Sale	4½	4¾	4½	Mar. 1	4⅝	Mar. 1	4¼	Jan. 2	4¾	Jan. 3
33,400	102,300	Chesapeake & Ohio	25	41	Sale	39¼	Sale	40	Sale	38¾	Mar. 5	40¾	Mar. 6	38¾	Mar. 5	42⅜	Jan. 8
500	3,200	Preferred series A	100	93	95	95	Sale	95½	96	94	Mar. 9	95½	Mar. 28	94	Mar. 9	97½	Jan. 16
900	2,200	‡Chic & East Ill RR 6% pf	100	2	2½	1⅞	2⅜	1¾	2½	1½	Mar. 15	1⅞	Mar. 5	1½	Mar. 15	2½	Jan. 3
		‡Chicago Great Western—															
2,600	8,400	4% preferred	100	1⅞	Sale	1¾	1⅞	1⅞	2	1½	Mar. 25	2	Mar. 7	1½	Mar. 25	2⅛	Jan. 24
1,900	8,500	Chicago Mail Order Co	5	11¾	Sale	10½	Sale	10½	Sale	10	Mar. 26	10⅝	Mar. 8	9¾	Jan. 29	12⅛	Jan. 4
10,400	24,300	‡Chic Milw St Paul & Pacific	*	⅛	⅜	⅛	Sale	⅛	5/16	⅛	Mar. 1	⅛	Mar. 11	⅛	Feb. 28	⅜	Jan. 5
18,200	50,300	$5 preferred	100	5/16	Sale	5/16	Sale	¼	Sale	5/16	Mar. 1	¼	Mar. 2	⅛	Feb. 28	¾	Jan. 5
8,200	38,000	‡Chicago & North Western	100	¼	⅝	¼	Sale	5/16	Sale	¼	Mar. 1	⅝	Mar. 8	¼	Jan. 13	⅝	Jan. 3
1,100	7,400	Preferred	100	⅝	Sale	⅞	1	¾	⅞	¾	Mar. 13	⅞	Mar. 2	¾	Feb. 9	1⅛	Jan. 5
8,100	22,300	Chicago Pneumatic Tool	*	14⅛	Sale	13¼	Sale	12⅜	Sale	10⅞	Mar. 18	13¾	Mar. 7	10⅞	Mar. 18	14¾	Jan. 8
1,400	4,400	$3 conv preferred	*	33½	35½	34¾	Sale	34	34½	34½	Mar. 29	35¾	Mar. 12	33¾	Jan. 19	35⅛	Jan. 8
700	2,200	Prior pref ($2.50 cum divs)	*	46¾	49	49¼	50	49⅛	Sale	48¾	Mar. 29	50	Mar. 2	46	Jan. 12	50	Mar. 2
2,600	8,200	‡Chicago R I & Pacific	100	¼	⅜	¼	Sale	¼	⅝	¼	Mar. 1	½	Mar. 12	¼	Jan. 8	½	Mar. 12
1,500	2,400	7% preferred	100	⅝	Sale	½	Sale	⅝	¾	½	Mar. 1	⅝	Mar. 16	½	Mar. 1	⅝	Jan. 2
2,000	4,100	6% preferred	100	⅝	¾	½	Sale	⅝	½	⅝	Mar. 19	½	Mar. 1	⅜	Mar. 19	⅝	Jan. 3
3,100	3,500	Chicago Yellow Cab	*	8¼	9	8¼	9	11¼	Sale	8½	Mar. 5	11½	Mar. 28	8½	Mar. 5	11½	Mar. 28
4,400	10,700	Chickasha Cotton Oil	10	11¾	Sale	12¼	Sale	11⅞	12½	11⅜	Mar. 15	13½	Mar. 8	11⅛	Jan. 16	13½	Mar. 8
10,100	31,800	Childs Co	*	5¼	Sale	6¼	Sale	6⅜	Sale	5½	Mar. 15	6⅝	Mar. 25	4⅝	Feb. 8	6⅝	Mar. 25
60	90	Chile Copper	25	31	36	29½	32	33¼	Sale	30	Mar. 12	33¼	Mar. 30	30	Mar. 12	33¼	Mar. 30
81,100	277,300	Chrysler Corp	5	90	Sale	83¼	Sale	87	Sale	83¼	Mar. 1	88⅝	Mar. 12	79½	Jan. 15	91⅝	Jan. 3
7,500	24,000	City Ice & Fuel	*	12¾	Sale	13⅞	Sale	13¼	13½	13⅜	Mar. 20	14	Mar. 11	12⅝	Jan. 15	14¼	Jan. 26
300	1,850	6½ preferred	100	96	Sale	95⅞	97½	95	96	93	Mar. 13	97	Mar. 7	93	Mar. 13	98	Feb. 6
------	10	City Investing Co	100	50	60	45	-----	45	-----	-----		-----		z60	Jan. 30	z60	Jan. 30
900	4,500	City Stores	5	3⅝	Sale	3⅛	3¼	3	3⅛	2⅞	Mar. 19	3⅛	Mar. 2	2⅞	Mar. 19	3¾	Jan. 2
14,800	30,000	Clark Equipment	*	31¾	32	33¾	34½	39¼	Sale	34¼	Mar. 4	39⅜	Mar. 28	28	Jan. 17	39⅜	Mar. 28
		Clev Cinc Chic & St L Ry—															
10	10	5% preferred	100	-----	-----	-----	-----	-----	-----	65	Mar. 6	65	Mar. 6	65	Mar 6	65	Mar. 6
240	660	Cleve Elec Ill $4.50 ser pref	*	113½	114¼	111½	113	112⅛	Sale	112	Mar. 2	113	Mar. 27	111	Feb. 27	114½	Jan. 10
12,800	35,000	Cleve Graphite Bronze (The)	1	35⅞	Sale	40	Sale	42⅝	Sale	39¼	Mar. 18	43¼	Mar. 8	35½	Jan. 2	43¼	Mar. 8
110	220	Cleve & Pitts RR Co 7% gtd	50	76	77¾	78	Sale	78¾	81	78	Mar. 1	80	Mar. 28	76¾	Feb. 14	80	Mar. 28
10	10	Special gtd 4% stock	50	45½	-----	46	-----	48	-----	48	Mar. 26	48	Mar. 26	48	Mar. 26	48	Mar. 26
18,000	66,200	Climax Molybdenum Co	*	39¼	Sale	37¼	37¾	40⅛	Sale	37½	Mar. 2	40¼	Mar. 30	35⅛	Jan. 9	40¼	Mar. 30
27,400	152,800	Cluett Peabody & Co	*	35⅞	Sale	43	Sale	44¾	Sale	41⅜	Mar. 18	45⅛	Mar. 7	35⅞	Jan. 2	45⅛	Mar. 7
460	690	Preferred	100	130⅜	-----	135	138	141	143	136	Mar. 4	142	Mar. 29	136	Feb. 29	142	Feb. 14
6,400	14,800	Coca-Cola Co (The)	*	118	Sale	120½	Sale	130½	Sale	118⅝	Mar. 15	131	Mar. 30	118	Jan. 2	131	Mar. 30
500	1,800	Class A	*	62½	65	61	63¾	61½	63	62⅛	Mar. 8	63	Mar. 19	61	Jan. 8	63	Feb. 27
55,000	184,900	Colgate-Palmolive-Peet Co	*	18⅛	Sale	18⅞	Sale	18½	Sale	18	Mar. 16	19¼	Mar. 7	16⅝	Jan. 15	20	Feb. 21
12,700	20,800	6% preferred	100	105¼	Sale	105	Sale	-----	-----	103⅛	Mar. 5	105	Mar. 1	103⅛	Mar. 5	106½	Feb. 6
200	500	6% preferred called	-----	-----	-----	103¾	104⅛	-----	-----	102[22]	Mar. 5	102[29]	Mar. 5	102[29]	Mar. 5	103¾	Jan. 30
4,300	20,200	Collins & Aikman	*	33½	Sale	31	31⅝	32½	Sale	28	Mar. 18	32¾	Mar. 8	28	Mar. 18	35¼	Feb. 3
50	280	5% conv preferred	100	110	-----	110	112	110	111½	110	Mar. 26	112	Mar. 11	110	Feb. 28	112½	Feb. 10
2,000	8,200	Colorado Fuel & Iron Corp	*	18¼	19¾	17¼	18½	18½	Sale	17	Mar. 18	18⅝	Mar. 12	17	Mar. 18	19¾	Jan. 3
120	900	Colorado & Southern	100	4⅛	Sale	3¼	4	3¾	4½	3¾	Mar. 15	4½	Mar. 7	3	Jan. 19	4⅝	Jan. 2
660	3,560	4% 1st preferred	100	5	Sale	4½	Sale	5	5½	4⅜	Mar. 20	5¼	Mar. 27	4⅛	Jan. 19	5⅝	Jan. 3
30	210	4% 2d preferred	100	4¼	5	3⅝	4⅞	3⅝	4⅞	3⅝	Mar. 12	4	Mar. 8	3⅝	Mar. 12	4½	Jan. 12
15,500	38,500	Columbia Broadcasting System Inc class A	2.50	24¼	Sale	24½	Sale	25	Sale	24⅜	Mar. 4	26⅜	Mar. 12	23	Jan. 13	26¾	Mar. 12
10,400	22,100	Class B	2.50	24	Sale	24⅜	Sale	25	Sale	24¼	Mar. 1	26¼	Mar. 12	22¾	Jan. 13	26¼	Mar. 12
128,900	292,800	Columbia Gas & El	*	6½	Sale	6	Sale	6¼	Sale	5⅝	Mar. 26	6⅝	Mar. 30	5⅜	Mar. 26	7⅜	Jan. 4
3,100	12,100	6% preferred series A	100	88	Sale	88¾	Sale	87¼	Sale	86	Mar. 21	88¾	Mar. 1	86	Mar. 20	92½	Jan. 10
190	480	5% preferred	100	74¼	78	74	76½	73	82	72	Mar. 15	74½	Mar. 6	72	Mar. 15	79	Jan. 26
3,200	8,000	Columbian Carbon v t c	*	93	94½	94	Sale	97½	98	93⅞	Mar. 1	98	Mar. 27	86	Mar. 21	98	Mar. 27
9,700	19,900	Columbia Pictures Corp v t c	*	7	Sale	7⅛	Sale	7¾	Sale	7	Mar. 4	8¼	Mar. 15	6¾	Jan. 9	8½	Mar. 15
2,000	7,600	$2.75 conv preferred	*	19½	Sale	20	22	21	21½	21	Mar. 11	23¼	Mar. 18	19½	Jan. 2	23½	Jan. 29
18,500	53,100	Commercial Credit	10	46¾	Sale	46½	Sale	45⅝	Sale	45	Mar. 20	46¾	Mar. 6	45	Mar. 20	48	Jan. 3
500	1,400	4¼% conv. preferred	100	103½	105	107½	108½	106½	108⅞	106	Mar. 26	107	Mar. 28	104	Jan. 6	108⅛	Feb. 21
19,500	59,020	Comm'l Investment Trust	*	52¾	Sale	54	Sale	54⅜	Sale	x53½	Mar. 7	55½	Mar. 14	51¼	Jan. 15	55¾	Feb. 9
900	1,600	$4.25 conv. pref ser of 1935	*	107½	110½	112½	Sale	110	111½	111¼	Mar. 15	113	Mar. 6	110½	Jan. 9	113	Mar. 6
133,400	301,500	Commercial Solvents	*	14	Sale	13½	Sale	15½	Sale	13	Mar. 2	15⅞	Mar. 28	13	Mar. 2	15⅞	Mar. 28
167,900	435,400	Commonwealth & Southern	*	1⅜	Sale	1⅛	Sale	1⅜	Sale	1	Mar. 1	1⅜	Mar. 29	1	Mar. 1	1⅜	Jan. 2
7,800	24,700	$6 preferred	*	70½	Sale	65	Sale	67½	Sale	62¼	Mar. 12	67¾	Mar. 29	62¼	Mar. 12	73¼	Jan. 8
106,700	363,000	Commonwealth Edison Co	25	32¼	Sale	32	Sale	32⅝	Sale	31¾	Mar. 8	32⅝	Mar. 29	30⅞	Jan. 15	32⅝	Jan. 3
1,200	4,700	Conde Nast Publications	*	5⅞	Sale	5½	5½	5¾	Sale	5	Mar. 16	5¾	Mar. 30	5	Mar. 16	6¼	Jan. 3
8,000	19,700	Congoleum-Nairn Inc	*	23	Sale	22⅞	Sale	23¾	Sale	22⅝	Mar. 4	24¼	Mar. 20	22¼	Jan. 12	24⅝	Feb. 17
7,000	16,900	Congress Cigar	*	8⅞	9⅜	12½	Sale	12	Sale	11	Mar. 19	12¾	Mar. 6	8	Jan. 15	14¼	Feb. 29
170	520	‡Conn Ry & Ltg 4½% pref	100	5½	7	8½	Sale	8½	10¼	8¼	Mar. 8	8¾	Mar. 11	5⅞	Jan. 13	8¾	Mar. 11
30,700	72,800	Consol Aircraft Corp	*	29¼	Sale	28	Sale	28¼	Sale	25⅜	Mar. 18	28⅞	Mar. 28	25¼	Jan. 15	29⅞	Jan. 2
29,600	71,300	Consolidated Cigar	*	7⅜	8	14⅜	Sale	13½	Sale	11¾	Mar. 4	14⅜	Mar. 1	7⅜	Jan. 29	14¾	Feb. 29
450	750	7% preferred	100	80	Sale	81	Sale	87½	90	80	Mar. 2	87	Mar. 29	79	Feb. 10	87	Mar. 29
590	1,640	6½% prior pref	100	89⅞	Sale	91	Sale	93	Sale	90½	Mar. 2	93	Mar. 19	86	Feb. 23	93	Mar. 19
54,800	215,800	Consol Coppermines Corp	5	8	Sale	9⅛	Sale	8¾	Sale	8	Mar. 25	9½	Mar. 6	7¾	Jan. 30	9⅞	Feb. 21
78,300	273,600	Consol Edison Co of N Y Inc	*	30¾	Sale	31⅝	Sale	31⅞	Sale	30⅝	Mar. 4	32	Mar. 30	30¼	Jan. 15	32¼	Feb. 7
4,400	19,900	$5 preferred	*	107¾	Sale	108½	Sale	107¾	Sale	x107¼	Mar. 28	110¼	Mar. 25	107	Jan. 18	110½	Mar. 25
2,700	5,400	Consolidated Film Industry	1	⅞	1⅛	⅞	1	⅞	1	⅞	Mar. 19	1	Mar. 6	⅞	Jan. 19	1⅛	Jan. 3
7,600	10,800	$2 partic preferred	*	9	Sale	8¾	8⅞	9⅛	Sale	8⅝	Mar. 5	10	Mar. 7	8½	Jan. 31	10	Mar. 7
10,100	19,300	Consol Laundries Corp	5	4⅜	Sale	4	Sale	4	Sale	3⅞	Mar. 4	4⅜	Mar. 11	3¾	Feb. 27	4⅜	Jan. 2
55,100	166,200	Consolidated Oil Corp	*	7⅝	Sale	7¼	Sale	7½	Sale	7⅛	Mar. 1	7⅝	Mar. 29	7	Jan. 31	8	Jan. 3
1,400	2,900	Consol RR of Cuba 6% pf	100	1¾	2⅜	2	Sale	1½	1¾	1⅜	Mar. 20	2	Mar. 2	1⅝	Mar. 20	2¼	Jan. 3
3,800	9,200	Consolidation Coal Co v t c	25	4	Sale	3¾	Sale	3⅜	3¾	3⅜	Mar. 19	4⅜	Mar. 1	3⅛	Mar. 19	4⅜	Mar. 1
1,100	2,200	5% preferred v t c	100	16	18	17¾	Sale	16	17	16	Mar. 15	18½	Mar. 2	14½	Feb. 28	18½	Mar. 2
700	3,500	Consumers Pow Co $4.50 pref	*	100	101¼	102¼	102¾	101	102¼	101½	Mar. 27	103	Mar. 4	100¾	Jan. 24	104	Feb. 7
9,500	45,300	Container Corp of America	20	16½	Sale	15⅞	16⅛	16¼	Sale	14⅝	Mar. 18	16⅜	Mar. 6	14⅝	Mar. 18	17⅛	Jan. 3
10,800	36,800	Continental Baking Co class A	*	13⅜	Sale	13¼	Sale	12⅝	Sale	12¼	Mar. 19	13½	Mar. 6	12¼	Mar. 19	15⅝	Jan. 10
9,000	26,300	Class B	*	1⅛	Sale	1⅛	Sale	1	Sale	1	Mar. 1	1⅛	Mar. 1	1	Feb. 7	1⅜	Jan. 10
2,300	7,700	8% preferred	100	92½	94½	95	95¾	92½	93	92½	Mar. 29	95	Mar. 5	92½	Mar. 29	97½	Jan. 10
21,700	77,500	Continental Can	20	42¾	Sale	46¾	Sale	47¼	Sale	45¼	Mar. 18	48⅝	Mar. 28	41¼	Jan. 19	48⅝	Mar. 28
1,100	2,600	$4.50 preferred	*	113	115	113¼	114	115½	116	113¼	Mar. 7	115½	Mar. 29	113	Feb. 29	116½	Jan. 26
6,500	11,800	Continental Diamond Fibre	5	7	7⅜	7⅛	Sale	7½	8	6⅞	Mar. 19	8	Mar. 28	6⅝	Jan. 13	8	Mar. 28
14,500	43,900	Continental Insurance	2.50	40½	Sale	40½	Sale	39½	Sale	39½	Mar. 28	40⅞	Mar. 5	38	Jan. 19	40⅞	Mar. 5
103,700	606,400	Continental Motors	1	3⅞	Sale	4	Sale	3⅞	Sale	3½	Mar. 16	4⅜	Mar. 6	3¼	Jan. 15	4¾	Feb. 2
30,200	79,100	Continental Oil of Del	5	23½	Sale	x23	Sale	23	Sale	22⅜	Mar. 26	23¾	Mar. 6	22¼	Mar. 26	25	Jan. 5
3,700	13,700	Continental Steel Corp	*	28½	29¼	29	Sale	30	Sale	28	Mar. 20	30	Mar. 27	25	Jan. 22	30	Mar. 27
19,000	19,000	Copperweld Steel Co	5	-----	-----	-----	-----	19⅛	Sale	15½	Mar. 16	19½	Mar. 30	15½	Mar. 16	19½	Mar. 30
1,600	1,600	Conv pref 5% series	50	-----	-----	-----	-----	58	Sale	52½	Mar. 19	58	Mar. 30	52½	Mar. 19	58	Mar. 30
1,510	5,920	Corn Exch Bank Trust Co	20	61	Sale	54	Sale	55	Sale	53	Mar. 26	55	Mar. 30	53	Mar. 26	61½	Jan. 3
22,600	47,600	Corn Products Refining	25	64¼	Sale	63	Sale	60⅝	61	58½	Mar. 26	63⅜	Mar. 11	58½	Mar. 26	65⅛	Jan. 4
600	1,600	Preferred	100	172¼	180	170	175	174	176	170	Mar. 15	174⅝	Mar. 27	170	Mar. 15	177	Jan. 11
51,000	124,000	Coty Inc	1	4⅝	Sale	5¾	Sale	5⅞	Sale	5⅝	Mar. 1	6¾	Mar. 6	4⅝	Jan. 2	6⅜	Mar. 6
20,600	53,500	Coty International Corp	1	1	Sale	1¼	Sale	1¼	1⅜	1	Mar. 15	1⅜	Mar. 25	⅞	Jan. 10	1⅜	Mar. 25
22,700	62,900	Crane Co	25	23¾	Sale	21⅝	Sale	20¾	Sale	19¾	Mar. 30	22½	Mar. 11	19¾	Mar. 30	24¼	Jan. 3
1,200	3,200	5% conv preferred	100	103	105	96½	100¾	101	102	99¾	Mar. 21	101½	Mar. 27	98	Feb. 28	105	Jan. 5
3,300	6,300	Cream of Wheat Corp (The)	2	31⅝	Sale	31½	Sale	29¼	29½	28½	Mar. 15	31½	Mar. 1	28½	Mar. 15	32¾	Feb. 5
4,700	9,300	Crosley Corp (The)	*	7⅜	Sale	6⅝	Sale	6⅝	Sale	6⅜	Mar. 28	7¼	Mar. 14	6⅜	Mar. 28	7¾	Jan. 2
55,700	113,500	Crown Cork & Seal	*	27¼	27¾	32¾	Sale	36¼	Sale	32⅜	Mar. 1	37⅝	Mar. 27	27	Jan. 9	37⅜	Mar. 27
380	1,930	$2.25 conv pref w w	*	38	Sale	40	44	40	43	42½	Mar. 28	44	Mar. 2	37	Jan. 9	45	Feb. 26
2,800	6,400	Preferred ex-warrants	*	37½	Sale	41	Sale	42	43½	41	Mar. 1	42¾	Mar. 27	37½	Jan. 2	42¾	Mar. 27
22,200	74,900	Crown Zellerbach Corp	5	17	Sale	17	Sale	15½	Sale	15¾	Mar. 18	17	Mar. 1	15	Jan. 15	17¼	Jan. 2
530	2,570	$5 conv preferred	*	90	Sale	91	Sale	89¼	89½	89	Mar. 19	92¼	Mar. 6	89	Feb. 20	92¾	Jan. 6
14,600	35,800	Crucible Steel of America	100	40⅝	Sale	37⅞	Sale	38⅞	Sale	34¾	Mar. 18	39⅞	Mar. 6	34¼	Jan. 22	43	Jan. 4
1,200	2,700	Preferred	100	82	85	80½	84⅝	84½	86½	80	Mar. 8	86¼	Mar. 29	78¼	Jan. 22	86¼	Mar. 29
70	990	Cuba RR 6% preferred	100	3⅞	4	3½	4½	3½	3⅞	3½	Mar. 6	3⅝	Mar. 8	3½	Jan. 16	4¼	Jan. 6
14,900	56,600	Cuban American Sugar	10	7⅜	Sale	7⅞	Sale	6½	Sale	6⅛	Mar. 15	7⅝	Mar. 5	6⅛	Feb. 1	8¼	Feb. 23
670	2,590	Preferred	100	81	Sale	88	Sale	82	84	83	Mar. 15	88	Mar. 1	z79	Jan. 12	91½	Feb. 24
2,100	7,100	Cudahy Packing Co	30	13¾	Sale	13¾	Sale	12⅝	12⅞	13	Mar. 15	14⅛	Mar. 6	12⅛	Feb. 20	14½	Jan. 11
3,500	15,100	Cuneo Press Inc	5	26⅝	Sale	28⅝	29	27⅛	27⅝	27¼	Mar. 26	29¼	Mar. 4	26	Feb. 14	29⅜	Feb. 24
5,800	20,100	Curtis Publishing Co (The)	*	4⅛	Sale	4⅛	Sale	3⅞	Sale	3⅞	Mar. 16	4⅛	Mar. 1	3⅞	Jan. 15	4½	Jan. 4
3,500	11,600	Preferred	*	44½	Sale	43½	Sale	41	44	40¾	Mar. 21	43½	Mar. 1	40¾	Mar. 21	46	Jan. 3
541,700	1,092,300	Curtiss Wright Corp	1	10⅜	Sale	10¼	Sale	10¼	Sale	9¼	Mar. 16	11⅜	Mar. 8	9⅛	Jan. 15	11⅜	Mar. 8
142,100	194,300	Class A	1	30	Sale	28⅞	Sale	28¾	Sale	27⅝	Mar. 29	32⅝	Mar. 14	27⅝	Mar. 29	32⅜	Mar. 14
40	555	Cushman Sons 7% pref	100	82	90	88¾	90	91	95	90	Mar. 9	92	Mar. 29	82	Jan. 12	92	Mar. 9
------	30	$8 preferred	*	53	60	57	68	58	68	-----		-----		53	Jan. 12	53	Jan. 12
4,800	19,700	Cutler-Hammer Inc	*	20¼	Sale	18¾	19½	20½	Sale	18⅞	Mar. 27	20½	Mar. 13	18¼	Jan. 30	20⅞	Jan. 11
700	2,600	Davega Stores Corp	5	4⅝	4⅞	4⅝	Sale	4⅝	5	4½	Mar. 28	5½	Mar. 7	4½	Jan. 5	5½	Mar. 7
500	1,100	Conv 5% preferred	25	16⅝	17⅝	16¼	Sale	16¼	17½	16	Mar. 12	16⅞	Mar. 2	16	Feb. 26	16⅞	Mar. 2
2,200	8,700	Davison Chem Corp (The)	1	7¼	Sale	7⅛	7⅜	7⅝	7⅞	7¼	Mar. 15	7⅜	Mar. 8	6½	Jan. 22	8¼	Feb. 9
150	700	Dayton Pr & Lt 4¼% pref	100	112½	Sale	111	111¾	111½	112¾	111¼	Mar. 4	112¾	Mar. 11	111⅞	Jan 31	112¾	Jan. 5

For footnotes see page 40.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
27,400	83,400	Deere & Co	*	23¼	Sale	21¼	Sale	21⅞	Sale	20¾ Mar. 2	22⅜ Mar. 12	19¼ Feb. 5	23⅝ Jan. 3
2,400	9,000	Preferred	20	25½	26	26⅝	27	26⅝	Sale	26⅜ Mar. 29	27⅜ Mar. 11	25¾ Jan. 4	27¾ Mar. 11
3,200	9,000	Deisel-Wemmer-Gilb Corp	10	16¼	Sale	19	Sale	18¼	Sale	17⅛ Mar. 19	19¼ Mar. 1	16 Jan. 9	19¼ Mar. 11
12,100	45,600	Delaware & Hudson	100	22⅜	Sale	19¼	Sale	18½	Sale	16⅜ Mar. 19	20 Mar. 6	16¾ Mar. 19	23⅜ Jan. 3
10,600	45,100	Del Lackawanna & Western	50	5⅜	Sale	5	Sale	5	Sale	4⅝ Mar. 14	5¼ Mar. 7	4⅜ Jan. 31	5⅞ Jan. 3
600	2,900	‡Denver Rio Gr & West pf	100	⅝	Sale	⅝	⅝	¼	⅜	⅜ Mar. 12	⅝ Mar. 12	⅜ Jan. 18	¾ Jan. 2
1,300	3,300	Detroit Edison	100	124	Sale	119	120¾	119¼	120¼	118½ Mar. 15	120 Mar. 27	118½ Mar. 15	125⅛ Jan. 8
2,750	6,550	Devoe & Raynolds A	*	21¾	Sale	20½	Sale	19⅝	Sale	18¾ Mar. 15	20¾ Mar. 4	18¾ Mar. 15	23¼ Jan. 10
2,400	6,800	Diamond Match	*	33¼	Sale	34	Sale	34	Sale	33⅜ Mar. 4	34¼ Mar. 8	33⅛ Jan. 2	34⅝ Jan. 27
1,900	5,700	Partic 6% preferred	25	41½	42½	39½	Sale	40	40⅜	38½ Mar. 1	40 Mar. 4	38⅛ Mar. 1	43¼ Feb. 3
3,600	21,200	Diamond T Motor Car Co	2	8⅜	9	9¼	9½	9¼	Sale	8½ Mar. 16	10 Mar. 7	8 Jan. 15	10⅛ Feb. 21
21,300	63,300	Distil Corp-Seagrams Ltd	*	19	Sale	19	Sale	19	Sale	18⅝ Mar. 15	19⅝ Mar. 26	18½ Jan. 15	20 Jan. 8
1,500	4,100	5% pref with warrants	100	74¼	77	76	79⅛	80	85	78¾ Mar. 11	80 Mar. 25	76 Feb. 27	81 Jan. 25
2,300	5,990	Dixie-Vortex Co	*	12¼	Sale	13	Sale	13⅜	13⅝	12¾ Mar. 1	14⅜ Mar. 12	11⅝ Jan. 31	14⅜ Mar. 12
1,260	5,750	Class A	*	34½	35	36½	38½	36¼	37	36¾ Mar. 28	38 Mar. 2	34¼ Jan. 15	38 Feb. 29
8,800	17,100	Doehler Die Casting Co	*	17¾	18½	18⅛	18⅞	20¼	20⅝	18½ Mar. 16	21⅞ Mar. 11	16⅜ Jan. 15	21⅞ Mar. 11
23,900	55,700	Dome Mines Ltd	*	23	Sale	20½	Sale	19¾	Sale	19 Mar. 16	20⅛ Mar. 1	19 Mar. 16	23⅛ Jan. 10
39,800	109,700	Douglas Aircraft Co Inc	*	82¼	Sale	82	Sale	84¾	Sale	77 Mar. 16	86⅝ Mar. 28	75 Jan. 15	86⅝ Mar. 28
10,700	25,800	Dow Chemical Co	*	142	Sale	153½	Sale	164	Sale	147 Mar. 16	164 Mar. 30	142 Jan. 2	164 Mar. 30
22,700	46,000	Dresser Mfg Co	*	17	17¼	17⅞	Sale	22	Sale	16¾ Mar. 18	22 Mar. 30	14¾ Jan. 12	22 Mar. 30
31,100	37,200	Dunhill International	1	7¼	Sale	5¼	Sale	9⅜	Sale	5⅛ Mar. 5	10 Mar. 30	5⅛ Feb. 6	10 Mar. 30
600	1,600	Duplan Silk	*	12	13	12¾	13	12½	13	13 Mar. 5	13 Mar. 5	12¾ Feb. 5	13¾ Jan. 18
110	450	8% preferred	100	117	120	118	121½	116½	118	117 Mar. 25	118 Mar. 28	117 Jan. 4	120 Jan. 17
26,700	81,500	Du Pont de Nem & Co (E I)	20	182¾	Sale	184⅜	Sale	186	Sale	183½ Mar. 15	187⅛ Mar. 12	175 Jan. 15	187⅛ Mar. 12
4,500	20,650	$4.50 preferred	*	122	Sale	125¼	Sale	126	Sale	124⅝ Mar. 13	126 Mar. 4	122 Jan. 2	126 Mar. 4
490	1,340	Duquesne Light 5% 1st pf	100	117⅛	-----	116	Sale	115¼	116	115 Mar. 25	118 Mar. 13	115 Mar. 25	118¼ Jan. 19
66,100	143,100	Eastern Airlines Inc	1	30	Sale	30	Sale	38	Sale	30 Mar. 1	38⅝ Mar. 23	26½ Jan. 22	38⅝ Mar. 23
7,500	13,000	Eastern Rolling Mills	5	5⅞	6	4⅞	5	4¾	5	4¼ Mar. 25	5⅛ Mar. 6	4½ Mar. 25	6⅞ Jan. 3
9,700	36,900	Eastman Kodak Co of N J	*	166¾	Sale	151¾	Sale	151½	Sale	x149½ Mar. 4	154¼ Mar. 11	145⅛ Feb. 26	166¾ Jan. 2
170	506	6% preferred	100	173	176	176½	Sale	170	176	168½ Mar. 26	176½ Mar. 1	168½ Mar. 26	178 Jan. 9
18,700	57,500	Eaton Mfg Co	4	29⅞	Sale	31⅜	Sale	33½	Sale	31⅛ Mar. 1	33½ Mar. 14	27⅞ Jan. 15	33½ Mar. 14
2,200	5,100	Edison Bros Stores Inc	2	16¾	17	16⅜	17	15⅝	16	15⅜ Mar. 28	17 Mar. 12	15⅜ Mar. 28	17⅛ Jan. 4
13,100	24,000	Eitingon Schild	*	1¼	Sale	1	1⅛	⅝	Sale	⅛ Mar. 28	1⅛ Mar. 4	⅛ Mar. 28	1¼ Jan. 2
28,900	81,400	Electric Auto Lite (The)	5	38	Sale	37⅝	Sale	39⅛	Sale	37 Mar. 16	39⅞ Mar. 12	34⅜ Jan. 16	39⅞ Mar. 12
51,100	119,400	Electric Boat	3	15¼	Sale	14½	Sale	15½	Sale	12½ Mar. 16	16 Mar. 28	12½ Mar. 16	17 Jan. 3
		Elec & Musical Industries—											
2,800	13,900	American shares		1⅜	Sale	1½	Sale	1¼	1⅜	1⅜ Mar. 15	1⅝ Mar. 6	1⅜ Jan. 2	1¾ Jan. 4
61,700	141,400	Electric Power & Light	*	7⅛	Sale	6	Sale	6	Sale	4⅞ Mar. 2	6¼ Mar. 30	4⅞ Mar. 22	8¼ Jan. 8
10,800	77,600	$7 preferred	*	31½	Sale	28⅝	Sale	30¾	Sale	26⅜ Mar. 15	32 Mar. 30	26⅜ Mar. 15	36¼ Jan. 8
8,400	36,200	$6 preferred	*	27	Sale	24	Sale	27	Sale	22 Mar. 15	27⅞ Mar. 29	22½ Mar. 15	31¾ Jan. 8
6,300	17,500	Electric Storage Battery	*	28¾	Sale	31¼	Sale	31	31¼	30⅝ Mar. 8	32¼ Mar. 4	28½ Jan. 23	32¼ Mar. 4
2,700	5,800	Elk Horn Coal Corp	*	1⅜	Sale	1¼	Sale	1½	1¾	1¼ Mar. 1	1⅜ Mar. 12	1⅛ Feb. 27	1¾ Jan. 10
5,200	28,000	El Paso Natural Gas Co	3	41½	Sale	38½	39	37½	38	37 Mar. 19	39¼ Mar. 7	35½ Jan. 12	41⅞ Jan. 3
1,700	5,000	Endicott-Johnson	50	41½	43	44⅛	44¾	44¾	45⅜	44½ Mar. 7	45¼ Mar. 12	42 Jan. 12	45¾ Jan. 29
130	700	5% preferred	100	109½	110½	111	Sale	111½	112	111 Mar. 1	112 Mar. 19	109½ Jan. 3	112 Mar. 19
45,700	131,000	Engineers Public Service	1	11⅝	Sale	8¾	Sale	10⅛	Sale	8 Mar. 1	10⅛ Mar. 29	8 Mar. 1	12⅜ Jan. 8
2,600	7,000	$5 conv preferred	*	79¾	Sale	72	74	79	80¼	72¼ Mar. 4	80 Mar. 29	72½ Mar. 4	83 Jan. 8
1,800	3,500	$5.50 preferred	*	88¾	Sale	79½	83	86¾	Sale	80 Mar. 4	86¾ Mar. 30	80 Mar. 4	89 Jan. 8
1,300	4,200	$6 cum preferred	*	93¼	Sale	84½	88¾	93½	94	84 Mar. 4	93½ Mar. 29	84 Mar. 4	97 Jan. 8
4,000	15,100	Equitable Office Building	*	⅝	1	⅛	¾	⅝	¾	⅝ Mar. 6	¾ Mar. 4	⅝ Jan. 22	⅞ Jan. 4
3,000	7,500	‡Erie RR	100	1½	1⅝	1½	1⅝	1⅝	Sale	1¼ Mar. 8	1½ Mar. 5	1¼ Jan. 8	1⅝ Jan. 5
4,000	10,700	4% 1st preferred	100	3	3⅛	2½	2⅝	2⅝	Sale	2¼ Mar. 20	2¾ Mar. 6	2¼ Mar. 20	3⅜ Jan. 3
1,300	2,900	4% 2d preferred	100	1⅜	2	1⅜	1½	1½	Sale	1¼ Mar. 18	1½ Mar. 2	1¼ Feb. 20	1½ Jan. 8
		Erie & Pitts RR Co	50					67					
1,200	11,900	Eureka Vacuum Cleaner	5	3⅞	4⅛	4⅛	4⅜	4	4⅛	4 Mar. 8	4⅛ Mar. 4	4 Jan. 3	5 Feb. 1
5,400	99,800	Evans Products Co	*	8⅞	Sale	8⅜	9⅛	9⅛	Sale	8⅜ Mar. 19	9¾ Mar. 8	8⅛ Jan. 16	9¾ Jan. 8
31,200	52,000	Ex-Cell-O Corp	3	23½	Sale	24	Sale	27⅝	Sale	23¼ Mar. 16	27⅞ Mar. 28	20½ Jan. 15	27⅞ Mar. 28
500	2,200	Exchange Buffet Corp	*	1	1⅛	¾	⅞	1	Sale	¾ Mar. 20	1 Mar. 30	¾ Mar. 20	1 Jan. 3
2,310	2,750	Fairbanks Co 8% preferred	100	4¾	6	5	6	7½	Sale	5 Mar. 8	8⅜ Mar. 11	4¾ Jan. 9	8¾ Mar. 11
12,900	33,400	Fairbanks Morse & Co	*	39½	Sale	42⅛	Sale	44	Sale	39½ Mar. 18	44⅜ Mar. 30	34½ Jan. 15	44⅜ Mar. 30
7,600	23,300	Fajardo Sug Co Porto Rico	20	27	Sale	27¼	Sale	25½	Sale	25 Mar. 26	27½ Mar. 2	25 Mar. 26	28⅜ Feb. 23
6,000	14,500	Federal Light & Traction	15	15⅝	Sale	15	Sale	18¼	18⅝	15 Mar. 1	18⅜ Mar. 20	15 Mar. 1	18⅜ Mar. 20
480	780	$6 preferred	*	99	Sale	99½	Sale	100	103½	98½ Mar. 6	102 Mar. 27	x96 Feb. 16	102 Mar. 27
600	4,000	Federal Mining & Smelting	2	28¼	Sale	24¼	25¼	22	23	23 Mar. 29	24¾ Mar. 12	23 Mar. 29	28½ Jan. 3
21,000	31,800	Federal Motor Truck	*	4½	4¾	4	Sale	4⅜	Sale	3¾ Mar. 18	4⅜ Mar. 8	3¾ Mar. 18	4⅞ Jan. 4
2,800	8,900	Federal Water Service A	*	⅞	1	⅝	Sale	⅞	Sale	⅝ Mar. 1	⅞ Mar. 8	⅝ Mar. 1	1 Jan. 9
2,000	5,400	Federated Department Stores	*	24	Sale	23½	24¼	22⅞	Sale	22 Mar. 25	24¼ Mar. 6	21⅞ Jan. 23	25 Jan. 3
600	2,200	4¼% preferred	100	85	86¾	88¼	90	90	92½	89¼ Mar. 2	91 Mar. 16	85½ Jan. 12	91 Mar. 16
1,200	7,300	Ferro Enamel Corp	1	19	Sale	17¾	18½	18	18⅜	17¾ Mar. 13	18¼ Mar. 6	17½ Jan. 30	20 Jan. 3
8,200	24,800	Fidelity Phenix Fire Ins	2.50	40	Sale	39½	Sale	39⅝	Sale	39 Mar. 28	40½ Mar 20	37¾ Jan. 18	40⅝ Feb. 14
30	30	Filene's (Wm) Sons Co	*	21¼	23½	18½	23¾	18½	24¾			22¼ Jan. 8	22½ Jan. 5
4,800	13,100	Firestone Tire & Rubber	10	20⅝	Sale	20⅛	Sale	19½	19⅞	19½ Mar. 25	20¾ Mar. 6	19⅜ Mar. 25	21¾ Jan. 3
1,300	4,900	6% preferred series A	100	104½	105	104¾	Sale	105⅛	105½	104⅛ Mar. 6	105¼ Mar. 19	104 Feb. 26	106 Jan. 24
7,400	21,200	First National Stores	*	46	Sale	45⅛	Sale	44¼	44¾	44 Mar. 11	45½ Mar. 6	43¾ Jan. 18	46 Jan. 2
16,600	47,000	Flintkote Co (The)	*	20¾	Sale	19⅝	Sale	20¼	Sale	19½ Mar. 15	20⅞ Mar. 28	17⅜ Jan. 19	21 Jan. 3
4,800	8,000	Florence Stove Co	*	34½	Sale	34⅛	Sale	37¼	Sale	34¼ Mar. 1	38¼ Mar. 26	32 Jan. 25	38¼ Mar. 26
500	1,500	Florsheim Shoe (The) cl A	*	24	24¼	24¾	25	24¾	25	24⅜ Mar. 2	24½ Mar. 14	23¾ Jan. 23	24½ Jan. 3
2,600	15,100	‡Follansbee Bros	*	2½	2¾	2⅜	2½	2¼	2⅜	2¼ Mar. 20	2½ Mar. 2	2¼ Jan. 30	3½ Jan. 9
1,400	6,300	Food Machinery Corp	10	33½	34½	31¼	32¼	31	32	30 Mar. 18	32⅝ Mar. 6	30 Mar. 18	35 Jan. 9
250	970	4½% conv preferred	100	106⅝	107¼	106	Sale	107	-----	106 Mar. 1	107½ Mar. 5	105 Feb. 8	107½ Jan. 4
3,900	13,200	Foster-Wheeler	10	19	Sale	18	Sale	18⅛	Sale	17 Mar. 15	19 Mar. 8	17 Mar. 15	20½ Jan. 5
100	250	7% conv preferred	*	72	80	71¾	75	72	75	74 Mar. 7	75 Mar. 7	70 Feb. 5	75 Mar. 7
2,700	7,300	Francisco Sugar Co	*	4¾	5¼	4¾	5⅜	5	Sale	4¼ Mar. 19	5⅛ Mar. 12	3⅞ Feb. 8	6 Feb. 23
40	60	Franklin Simon pref	100	30	35	28	34	30	34	29 Mar. 27	30½ Mar. 28	29 Mar. 27	32⅛ Jan. 29
9,600	35,400	Freeport Sulphur Co	10	32⅞	Sale	34	Sale	34	Sale	32 Mar. 18	34⅞ Mar. 6	31⅞ Jan. 15	35 Feb. 8
2,400	9,600	Gabriel Co (The) class A	*	2⅛	Sale	2¼	Sale	2⅛	Sale	1⅞ Mar. 26	2⅜ Mar. 11	1⅞ Mar. 26	2½ Jan. 9
6,700	17,800	Gair Co Inc (Robt)	1	3¾	Sale	3½	Sale	2⅞	3¼	2¾ Mar. 18	3½ Mar. 1	2¾ Mar. 18	3⅞ Jan. 3
2,400	10,200	$3 preferred	10	16	Sale	14	Sale	13¼	14½	12½ Mar. 20	15¼ Mar. 12	12½ Mar. 20	17½ Feb. 16
8,070	11,450	Gamewell Co (The)	*	14¾	Sale	16	Sale	18⅝	Sale	16 Mar. 1	18⅞ Mar. 5	13 Jan. 9	18⅞ Mar. 5
110	210	Gannett Co Inc conv $6 pref	*	102	103	101	104	103½	104	104 Mar. 13	105¼ Mar. 27	101 Feb. 13	105¼ Mar. 27
17,700	24,500	Gar Wood Industries Inc	3	4⅝	Sale	4½	4⅝	6⅛	Sale	4⅛ Mar. 19	6¼ Mar. 27	4⅛ Mar. 19	6¼ Mar. 27
800	2,900	Gaylord Container Corp	5	13	13¼	11	12	11⅛	11¾	11 Mar. 4	11½ Mar. 21	11 Mar. 4	14 Jan. 3
300	600	5½% conv preferred	50	45	50	48	48¾	48	48¾	48⅝ Mar. 5	48¾ Mar. 16	48⅝ Mar. 5	50 Jan. 5
3,100	9,900	Gen American Investors	*	6	6⅞	6½	Sale	6⅞	7¼	6⅜ Mar. 1	7 Mar. 27	6⅛ Jan. 24	7 Jan. 3
700	1,400	$6 preferred	*	102	103½	102	103½	101	104	102 Mar. 6	104 Mar. 20	102 Jan. 19	104 Mar. 20
6,800	22,400	Gen Amer Transp Corp	5	56½	Sale	52¼	Sale	51¾	Sale	51 Mar. 4	53¾ Mar. 6	51 Jan. 15	57¼ Jan. 3
14,700	34,000	General Baking Co	5	7½	Sale	7⅜	Sale	7⅛	Sale	7 Mar. 26	7⅞ Mar. 5	7 Mar. 26	8¼ Jan. 8
150	1,710	$8 preferred	*	138	145	133½	140	135	135¾	135 Mar. 14	137 Mar. 4	135 Mar. 14	145 Jan. 4
2,600	6,100	General Bronze	5	3	3½	2⅝	Sale	2⅝	Sale	2½ Mar. 19	3 Mar. 6	2½ Mar. 19	3½ Jan. 9
12,500	30,400	General Cable Corp	*	11½	Sale	10⅝	Sale	10½	Sale	9¼ Mar. 18	10¾ Mar. 28	9¼ Mar. 18	11⅞ Jan. 3
2,100	7,400	Class A	*	21½	23	20½	Sale	21	23⅜	19¼ Mar. 19	21⅜ Mar. 28	18⅜ Feb. 5	23⅞ Jan. 4
2,900	6,200	Preferred 7%	100	53	53⅞	56	59	71	Sale	58 Mar. 4	71¼ Mar. 29	48½ Feb. 6	71¼ Mar. 29
3,000	12,300	General Cigar Inc	*	18⅝	Sale	17⅜	Sale	17½	18	17⅝ Mar. 6	18⅜ Mar. 7	17¼ Jan. 15	19⅜ Jan. 5
650	3,060	7% preferred	100	113¼	Sale	115¼	115⅞	116	119	115⅜ Mar. 8	117½ Mar. 27	113¼ Jan. 2	117½ Mar. 27
89,700	341,200	General Electric Co	*	40⅜	Sale	37⅞	Sale	39	Sale	37⅝ Mar. 1	39⅜ Mar. 12	37½ Feb. 29	41 Jan. 2
22,800	74,200	General Foods Corp	*	47⅝	Sale	47⅜	Sale	48	Sale	47 Mar. 11	48½ Mar. 19	45⅛ Jan. 12	48¼ Jan. 2
1,200	2,600	$4.50 preferred	*	117	121	116¼	118	117	118½	116 Mar. 5	117⅞ Mar. 19	116 Feb. 10	118⅝ Jan. 6
6,400	26,600	General Gas & Electric cl A	*		Sale	⅝	Sale	½	Sale	½ Mar. 2	⅝ Mar. 1	½ Jan. 2	⅝ Jan. 2
40	40	$6 conv preferred A	*	4	Sale	18	44	23	44			40 Jan. 2	44 Jan. 8
2,700	12,200	General Mills	*	91	93½	95	Sale	98	Sale	93¼ Mar. 12	98 Mar. 30	86¼ Jan. 16	98 Mar. 30
760	3,960	5% preferred	100	128½	Sale	129½	Sale	128	129	x128 Mar. 7	130 Mar. 1	128 Jan. 15	130½ Jan. 5
138,900	402,800	General Motors Corp	10	54⅞	Sale	52⅝	Sale	54⅜	Sale	52½ Mar. 1	54¾ Mar. 12	51 Jan. 15	55½ Jan. 3
3,700	11,300	$5 preferred	*	125½	128	123½	Sale	126	Sale	123½ Mar. 1	127⅛ Mar. 23	123½ Mar. 1	127⅛ Mar. 23
5,100	11,900	Gen Outdoor Advertising A	*	36½	39	51¾	53⅛	54	54½	50½ Mar. 14	56½ Mar. 8	37½ Jan. 3	56½ Mar. 8
25,500	60,900	Common	*	4	4⅜	5¾	Sale	6⅝	Sale	5½ Mar. 14	6⅞ Mar. 7	4⅜ Jan. 4	6⅞ Mar. 7
4,500	13,100	General Printing Ink	1	9¾	9⅞	9⅛	Sale	9	9⅛	9 Mar. 7	9⅜ Mar. 13	9 Feb. 16	10 Jan. 10
50	330	$6 preferred	*	105	10	108	111	108½	109½	109⅞ Mar. 28	110 Mar. 12	109¼ Jan. 27	110 Jan. 3
3,100	6,600	General Public Service	*	¾	1	¾	⅞	⅞	1	¾ Mar. 5	⅞ Mar. 29	¾ Feb. 20	1⅛ Jan. 11
3,700	14,500	General Railway Signal	*	18¾	19¾	17½	Sale	16¾	Sale	15¼ Mar. 18	17½ Mar. 1	15¼ Mar. 18	19¼ Jan. 4
130	380	6% preferred	100	89	Sale	92¼	99½	93	95	92¼ Mar. 19	99½ Mar. 8	86½ Jan. 15	99½ Feb. 21
9,300	23,100	Gen Realty & Utilities Corp	*	⅝	Sale	½	Sale	¾	Sale	½ Mar. 1	¾ Mar. 30	½ Feb. 5	⅝ Jan. 9
1,300	7,300	$6 preferred	*	17¾	18	17¼	Sale	16¾	17	16¾ Mar. 19	17¼ Mar. 1	16¾ Mar. 19	18⅛ Jan. 9
6,200	18,300	General Refractories	*	32⅝	Sale	29	Sale	29¼	30	27¼ Mar. 19	30¾ Mar. 8	27¼ Mar. 19	33⅞ Jan. 4
3,100	14,100	General Shoe Corp	1	14¾	15	14⅞	15	14¾	Sale	14¾ Mar. 12	15 Mar. 6	14½ Jan. 13	15⅝ Jan. 11
2,120	8,430	Gen Steel Castings $6 pref	*	29	Sale	28¼	Sale	28½	Sale	25⅞ Mar. 18	29⅝ Mar. 7	24 Jan. 15	30 Jan. 2
14,000	42,000	General Telephone Co	20	19	Sale	23⅝	Sale	23½	Sale	x23⅛ Mar. 4	24¾ Mar. 7	19⅞ Jan. 2	24⅝ Mar. 7
6,700	24,300	Gen Theatres Equip Corp	*	13	Sale	12⅜	12¾	13	Sale	12¼ Mar. 2	13¼ Mar. 27	11⅞ Jan. 16	13⅜ Jan. 4
600	2,400	Gen Time Instrument Corp	*	16	16¾	18½	Sale	16	18	x17 Mar. 15	18½ Mar. 1	15¾ Feb. 2	18½ Feb. 27
100	100	6% preferred	100	82½	99¼	98	100	98	100			98 Feb. 9	100 Jan. 17
5,100	24,000	General Tire & Rubber Co	5	22⅝	Sale	20¼	Sale	20¼	Sale	18½ Mar. 18	20½ Mar. 1	18¼ Mar. 18	23⅜ Jan. 4
22,200	64,600	Gillette Safety Razor	5	6½	Sale	6½	Sale	6¼	Sale	6⅛ Mar. 13	6¾ Mar. 6	6⅛ Jan. 3	6¾ Mar. 6
5,900	12,200	$5 conv preferred	*	47¼	49	49⅞	50½	50	Sale	49⅞ Mar. 6	51⅞ Mar. 14	47½ Jan. 3	51⅞ Mar. 14

For footnotes see page 40.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
27,600	59,300	Gimbel Brothers	*	8½	Sale	7⅝	Sale	7¾	Sale	7 Mar. 20	7⅞ Mar. 12	7 Mar. 20	9 Jan. 3
2,500	9,000	$6 preferred	*	50	51	54¼	55½	56½	Sale	53¼ Mar. 25	56⅛ Mar. 30	47¼ Jan. 13	56⅞ Mar. 30
7,100	30,300	Glidden Co. (The)	*	17¾	Sale	17¼	Sale	17¾	Sale	16¾ Mar. 16	18⅜ Mar. 7	16¾ Mar. 16	19¾ Jan. 4
1,700	4,200	4½% conv preferred	50	38½	Sale	41½	43¼	42	44¼	41½ Mar. 2	44⅝ Mar. 26	38½ Jan. 2	44⅝ Mar. 26
38,600	67,000	Gobel (Adolf)	1	2⅞	Sale	3	Sale	3½	3¾	3 Mar. 1	3⅞ Mar. 25	2½ Jan. 29	3⅞ Mar. 25
8,500	24,800	Goebel Brewing Co	1	2½	Sale	2½	2⅝	2⅝	2¾	2⅝ Mar. 2	x2¾ Mar. 7	2¼ Jan. 22	2¾ Feb. 2
60	150	Gold & Stock Teleg Co	100	83½	88	80¾	83	82	83	80¼ Mar. 16	82½ Mar. 27	80½ Feb. 28	88 Jan. 8
18,300	74,100	Goodrich (B F) Co	*	19¾	Sale	19¾	Sale	19¼	Sale	18 Mar. 18	20 Mar. 7	16½ Jan. 15	20¾ Jan. 3
4,200	10,400	$5 preferred	*	64½	66	67¼	68½	66	Sale	65½ Mar. 26	69½ Mar. 7	63½ Jan. 15	69½ Mar. 7
33,100	120,200	Goodyear Tire & Rubber	*	23¾	Sale	23¾	Sale	23	Sale	21¾ Mar. 26	23⅞ Mar. 7	21⅝ Jan. 15	24⅝ Jan. 3
1,100	5,500	$5 conv preferred	*	92½	94½	96	98	93¼	94¾	93 Mar. 14	96¼ Mar. 6	91½ Jan. 24	97¼ Feb. 21
4,200	11,700	Gotham Silk Hosiery	*	3⅝	3½	3¾	Sale	3	3⅛	3 Mar. 23	3⅞ Mar. 6	3 Mar. 23	4¼ Feb. 8
270	660	Preferred	100	68	69	62⅛	66	47½	Sale	47½ Mar. 30	64 Mar. 11	47½ Mar. 30	71½ Jan. 9
21,300	140,400	Graham-Paige Motors	1	⅞	Sale	1	Sale	⅞	Sale	⅞ Mar. 1	1 Mar. 1	¾ Jan. 2	1¼ Jan. 30
6,800	28,100	Granby Consolidated Mining Smelting & Power Ltd	5	7¾	Sale	8⅛	Sale	8⅛	Sale	7¾ Mar. 15	8⅜ Mar. 6	7¼ Feb. 5	8¾ Feb. 24
1,000	8,000	Grand Union Co (The)—With div certifs	*	14⅝	Sale	14¼	14⅝	13¼	13¾	13¼ Mar. 16	14½ Mar. 5	13¼ Mar. 16	14⅞ Jan. 4
1,900	7,100	Without div certifs	*	9⅞	Sale	9¼	9⅝	9¼	9⅝	9⅛ Mar. 8	9⅝ Mar. 25	9⅛ Mar. 8	10 Jan. 3
1,100	3,700	Granite City Steel	*	16	Sale	14⅞	15	14⅞	Sale	13½ Mar. 27	14⅞ Mar. 30	13 Feb. 6	16 Jan. 2
5,300	13,700	Grant (W T) Co	10	33¼	Sale	34	Sale	35	Sale	33¼ Mar. 18	35¼ Mar. 12	31¾ Jan. 26	35¼ Mar. 12
700	2,200	5% preferred	20	23½	24¾	23¾	25	24	24¾	24 Mar. 20	24¼ Mar. 4	23½ Jan. 18	24⅝ Feb. 21
15,600	67,400	Great North Iron Ore Prop	*	17⅜	Sale	13¼	Sale	13½	Sale	12⅜ Mar. 1	14⅜ Mar. 6	12½ Jan. 30	18⅜ Jan. 8
42,300	136,100	Great Northern pref	*	26⅝	Sale	22⅞	Sale	24⅜	Sale	22⅛ Mar. 16	25 Mar. 6	22½ Mar. 16	27¾ Jan. 3
5,400	17,400	Great West Sugar	*	28⅝	Sale	27¾	Sale	27⅜	27¾	27 Mar. 18	28 Mar. 4	27 Mar. 18	29⅛ Jan. 2
310	1,880	Preferred	100	134	140	142	Sale	137¾	Sale	137¾ Mar. 30	142 Mar. 1	133¾ Jan. 15	142 Feb. 6
20	30	Green Bay & Western RR	100	45	60	50	57	40	54	50 Mar. 21	50 Mar. 21	50 Mar. 21	55 Jan. 29
12,800	23,800	Green (H L) Co	1	33	Sale	32½	Sale	34⅞	Sale	32½ Mar. 2	35 Mar. 28	30¾ Jan. 12	35 Mar. 28
53,200	163,800	Greyhound Corp (The)	*	17	Sale	16	Sale	16	Sale	15⅞ Mar. 21	16⅝ Mar. 12	15⅞ Mar. 21	17¾ Jan. 4
3,900	8,600	5½% preferred	10	11¾	Sale	11⅞	Sale	11¾	11⅞	11⅝ Mar. 11	12 Mar. 8	11½ Jan. 4	12 Jan. 3
4,700	19,300	Guantanamo Sugar	*	2½	Sale	2½	Sale	2¼	Sale	2 Mar. 19	2⅝ Mar. 5	2 Mar. 19	2¾ Feb. 23
280	1,130	8% preferred	100	21	27⅞	25	28	20	26½	23 Mar. 11	24¾ Mar. 21	20 Feb. 13	28½ Feb. 23
500	1,700	Gulf Mobile & Northern	100	3½	4	3⅜	3⅞	3½	3¾	3⅜ Mar. 15	3⅜ Mar. 9	3⅛ Jan. 27	4 Jan. 4
1,400	3,200	6% preferred	100	17½	Sale	15½	17⅛	15¼	16	15 Mar. 16	17¼ Mar. 13	15 Feb. 7	17½ Jan. 2
500	2,300	Hackensack Water	25	30¾	31⅝	33	34½	32½	34	33 Mar. 8	34 Mar. 6	30¾ Jan. 5	34 Feb. 29
140	660	Preferred A	25	34	35⅞	35	35½	35½	36	35 Mar. 5	36 Mar. 20	34½ Jan. 17	37 Jan. 9
8,400	41,200	Hall Printing	10	18½	Sale	19	Sale	18	Sale	17½ Mar. 25	19 Mar. 1	17¼ Jan. 15	20¼ Feb. 19
800	1,300	Hamilton Watch	*	16½	18	15¾	16½	16¼	17	16 Mar. 7	16¾ Mar. 29	16 Feb. 21	17 Jan. 8
40	170	6% preferred	100	101½	108	104	-----	105¼	106½	105 Mar. 5	105 Mar. 5	x101 Feb. 14	105½ Mar. 30
330	1,190	Hanna (M A) Co $5 pref	*	102⅛	103⅜	101¼	102	105½	Sale	102 Mar. 4	105½ Mar. 30	23¼ Mar. 18	28¾ Jan. 4
5,200	18,600	Harbison Walker Refrac	*	27	Sale	24¾	Sale	25¼	Sale	23¼ Mar. 18	26 Mar. 30		
-----	-----	6% preferred	100	135	150	135	147	136	140	-----	-----	-----	-----
4,700	9,300	Hat Corp class A	1	7¼	7½	8⅜	Sale	8⅜	Sale	7½ Mar. 19	8⅜ Mar. 1	7¼ Jan. 3	8½ Feb. 26
230	500	6½% preferred	100	87	91	93	96	99½	101	93½ Mar. 2	101¼ Mar. 23	91 Jan. 3	101¼ Mar. 23
36,300	71,200	Hayes Mfg. Corp	2	3⅝	Sale	3¼	Sale	4⅛	Sale	3 Mar. 23	4⅛ Mar. 28	3 Mar. 23	4⅛ Mar. 28
1,000	4,000	Hazel-Atlas Glass Co	25	111⅛	Sale	108	110	112	113¼	110 Mar. 4	112 Mar. 21	107 Feb. 14	113¼ Jan. 29
14,300	32,200	Hecker Products Corp	1	10	Sale	10⅛	Sale	11⅛	Sale	10 Mar. 4	11½ Mar. 28	9⅞ Jan. 10	11½ Mar. 28
700	2,300	Helme (G W)	25	107	109	107½	Sale	107½	111	107¼ Mar. 1	110 Mar. 29	107¼ Mar. 1	110 Jan. 8
160	330	7% preferred	100	155½	160	157	160	163	164	160 Mar. 5	166 Mar. 20	155 Jan. 12	166 Mar. 20
11,600	14,400	Hercules Motors	*	15	Sale	14	14¾	18⅜	Sale	14 Mar. 18	18½ Mar. 28	14 Feb. 2	18½ Mar. 28
16,000	29,700	Hercules Powder	*	89⅛	Sale	88	Sale	96½	Sale	87½ Mar. 4	97 Mar. 28	87½ Jan. 10	97 Mar. 28
360	1,690	6% preferred	100	131	131¾	132	Sale	132¾	133	131 Mar. 9	132¾ Mar. 28	131 Jan. 5	133½ Jan. 30
1,800	3,300	Hershey Chocolate	*	60½	61½	60⅛	61	65	Sale	61 Mar. 4	65 Mar. 7	61 Jan. 15	65 Mar. 7
700	2,900	$4 conv preferred	*	113½	115⅛	112	114	114½	115¼	113½ Mar. 8	115¼ Mar. 29	112½ Jan. 16	115¼ Jan. 9
100	1,100	Hinde & Dauch Paper Co	10	18	Sale	16½	17⅛	16½	18	17 Mar. 11	17 Mar. 11	17 Jan. 23	18¾ Jan. 4
5,400	14,200	Holland Furnace (Del)	10	31	Sale	31	Sale	34½	Sale	30½ Mar. 2	35 Mar. 28	30½ Mar. 2	35 Mar. 28
5,300	13,900	Hollander (A) & Son	5	5⅝	6⅛	7¼	Sale	6½	Sale	6¾ Mar. 8	7⅞ Mar. 4	5⅝ Jan. 18	7⅞ Mar. 4
3,000	13,900	Holly Sugar Corp	*	12¾	13½	14	Sale	12¾	13½	12¾ Mar. 16	14 Mar. 1	12¼ Feb. 1	15⅜ Feb. 23
30	30	7% preferred	100	102½	110	101	110	110	Sale	108 Mar. 28	110 Mar. 30	108 Mar. 28	110 Mar. 30
23,300	53,000	Homestake Mining	12.50	59	Sale	55½	Sale	54½	Sale	52 Mar. 11	x55¼ Mar. 19	52 Mar. 11	60¼ Jan. 12
1,000	4,200	Houdaille-Hershey class A	*	31⅝	34	34½	Sale	35	35½	34½ Mar. 1	35½ Mar. 11	33½ Jan. 30	35½ Mar. 11
24,400	38,300	Class B	*	13¾	Sale	12¼	Sale	14⅜	Sale	12¼ Mar. 1	14⅝ Mar. 28	11½ Feb. 2	14⅝ Mar. 28
3,500	7,100	Household Finance—Common stock	*	68¾	Sale	67½	Sale	67¾	69	67 Mar. 16	68½ Mar. 27	67 Mar. 16	70⅜ Jan. 29
300	800	5% preferred	100	110¾	114	105	110	110½	113⅛	108⅞ Mar. 6	110 Mar. 14	108⅞ Mar. 6	111⅛ Jan. 10
11,400	29,800	Houston Oil of Texas v t c	25	6	Sale	5⅝	Sale	5⅝	Sale	5½ Mar. 8	5⅜ Mar. 2	5½ Mar. 8	6⅞ Jan. 3
2,910	11,600	Howe Sound Co	5	49¾	Sale	48½	Sale	47⅜	Sale	47⅜ Mar. 29	49¼ Mar. 4	47⅜ Mar. 29	50⅜ Feb. 21
2,400	14,000	Hudson & Manhattan	100	⅝	⅞	1⅛	1¼	1	1¼	1 Mar. 15	1¼ Mar. 7	¾ Jan. 3	1⅝ Feb. 20
900	7,300	5% preferred	100	3	4	5	Sale	4⅝	5⅛	5 Mar. 1	5⅜ Mar. 6	3 Jan. 11	7½ Feb. 20
20,200	39,600	Hud Bay Min & Sm Co Ltd	*	26	Sale	23⅞	Sale	20⅛	Sale	20 Mar. 28	24 Mar. 6	20 Mar. 28	27 Jan. 5
16,400	38,900	Hudson Motor Car	*	5¾	Sale	5¾	Sale	6	Sale	5⅝ Mar. 4	6½ Mar. 8	5¼ Jan. 19	6½ Feb. 17
7,000	36,500	Hupp Motor Car Corp	1	1	Sale	¾	Sale	⅞	Sale	¾ Mar. 1	⅞ Mar. 4	¾ Feb. 9	1 Jan. 2
14,300	43,100	Illinois Central RR	100	12¾	Sale	11¼	Sale	11¼	Sale	9¾ Mar. 18	11⅜ Mar. 7	9¾ Mar. 18	13⅜ Jan. 3
800	4,000	6% preferred series A	100	23¼	24	21¼	22	21	21⅞	21 Mar. 15	22 Mar. 28	21 Mar. 15	24⅞ Jan.
270	1,760	Leased line 4%	100	40	Sale	40	Sale	40¾	Sale	39¼ Mar. 11	41½ Mar. 19	38¼ Jan. 25	41¾ Jan. 5
310	3,160	RR sec stock ctfs ser A	1000	6½	6¾	5¼	Sale	5½	5¾	5 Mar. 5	5½ Mar. 7	5 Mar. 5	6½ Jan. 3
4,000	8,600	Indian Refining	10	5¾	Sale	6¼	Sale	8⅝	Sale	6 Mar. 2	8⅛ Mar. 30	5¼ Jan. 31	8⅞ Mar. 30
6,500	19,300	Industrial Rayon Corp	*	28½	Sale	27	Sale	27	27¼	25½ Mar. 16	27½ Mar. 11	25½ Mar. 16	29 Jan. 3
2,600	6,100	Ingersol-Rand	*	116	118	111½	113	113	Sale	111¼ Mar. 2	113 Mar. 29	111¼ Mar. 2	118 Jan. 4
40	370	6% preferred	100	150¼	Sale	153	154	154	158	154 Mar. 11	156 Mar. 26	150 Jan. 3	156 Mar. 26
5,200	18,700	Inland Steel	*	86½	88½	86	Sale	86½	Sale	80¾ Mar. 18	87½ Mar. 6	80½ Jan. 22	90 Jan. 4
82,500	182,500	Inspiration Cons Copper	20	13⅝	Sale	13⅜	Sale	14	Sale	12⅛ Mar. 16	14¼ Mar. 28	11⅜ Jan. 22	14⅞ Feb. 21
7,000	15,400	Insurancshares Ctfs Inc	1	5⅝	5⅞	6⅛	Sale	6¼	Sale	5⅞ Mar. 28	6¼ Mar. 30	5⅝ Jan. 17	6¼ Feb. 14
33,900	83,500	‡Interboro Rap Trans	100	3⅜	Sale	4	Sale	3⅜	Sale	3¼ Mar. 30	4¼ Mar. 2	3⅛ Jan. 15	5⅛ Feb. 28
-----	200	Certificates of deposit	-----	2¾	3¾	3½	4½	2½	3	-----	-----	2¾ Jan. 15	3 Jan. 8
13,300	23,800	Interchemical Corp	*	43	Sale	41½	42	45	Sale	41¾ Mar. 4	47⅜ Mar. 20	40 Jan. 15	47⅜ Mar. 20
820	2,530	6% preferred	100	108¼	109	110	Sale	112	Sale	109½ Mar. 8	113 Mar. 28	108 Jan. 3	113 Mar. 28
600	3,100	Intercontinental Rubber	*	4¾	Sale	4½	Sale	4	4⅝	4 Mar. 19	4½ Mar. 1	4 Mar. 19	5 Jan. 6
24,500	113,800	Interlake Iron	*	11⅝	Sale	10	Sale	10⅜	Sale	8⅞ Mar. 18	10½ Mar. 6	8⅞ Mar. 18	12⅞ Jan. 4
2,500	21,100	Internat Agricultural	*	1⅞	Sale	2	Sale	1¾	Sale	1¾ Mar. 13	2 Mar. 1	1⅝ Jan. 19	2⅛ Jan. 5
1,700	4,800	Prior preferred	100	37	Sale	32½	33⅞	33½	Sale	32½ Mar. 29	34 Mar. 12	32½ Feb. 1	38 Jan. 3
2,600	7,800	Int. Business Machines	*	185½	Sale	189	Sale	177¾	Sale	177 Mar. 25	191½ Mar. 12	177 Mar. 25	191½ Mar. 12
30,200	90,900	International Harvester	*	60⅞	Sale	53¾	Sale	58⅜	Sale	53¼ Mar. 5	58⅜ Mar. 30	53¼ Mar. 5	62¾ Jan. 4
1,100	2,900	7% preferred	100	165	166	158	162¾	158½	160	157½ Mar. 12	160 Mar. 7	157½ Mar. 12	171 Jan. 22
15,100	38,300	Internat Hydro-Elec Sys A	25	4⅞	Sale	4	Sale	4	Sale	3½ Mar. 20	4¼ Mar. 29	3½ Mar. 20	5⅜ Jan. 5
41,500	261,400	International Mercan Marine	*	9¼	Sale	9½	Sale	10¼	Sale	8⅝ Mar. 16	10½ Mar. 4	8⅜ Jan. 15	11⅜ Feb. 17
3,800	8,800	Internation Mining Corp	1	6⅞	Sale	6½	Sale	6½	6⅝	6¼ Mar. 16	6¾ Mar. 5	6¼ Mar. 16	7 Jan. 3
91,800	239,800	International Nickel of Canada	*	37¼	Sale	36⅜	Sale	33	Sale	32 Mar. 27	36¼ Mar. 4	32 Mar. 27	38⅞ Jan. 4
600	2,100	Preferred	100	130	133	131¼	133	128¼	133	131 Mar. 18	132 Mar. 15	131 Jan. 22	133 Jan. 11
39,500	185,900	International Paper & Power	15	14⅛	Sale	12⅝	Sale	11⅛	Sale	10¾ Mar. 18	13⅛ Mar. 6	10¾ Mar. 18	14⅜ Jan. 2
31,500	169,600	5% conv preferred	100	56⅜	Sale	56⅜	Sale	54	Sale	52½ Mar. 18	58¼ Mar. 6	50¾ Jan. 18	60¼ Feb. 9
2,000	10,700	Internatl Rys of Cent Amer	*	4¼	Sale	4½	4⅝	3¾	4⅛	3½ Mar. 19	4⅛ Mar. 2	3½ Mar. 19	5¾ Jan. 24
530	4,060	5% preferred	100	51	Sale	53	Sale	52⅝	Sale	52 Mar. 28	53¾ Mar. 15	51 Jan. 2	56¼ Feb. 6
1,500	3,100	International Salt	*	35¾	36⅝	36	Sale	36	Sale	34⅝ Mar. 25	36⅜ Mar. 6	34⅝ Mar. 25	36⅜ Mar. 6
3,500	7,000	International Shoe	*	35	Sale	34	Sale	32	Sale	31⅜ Mar. 26	34 Mar. 1	31⅜ Mar. 26	36⅜ Jan. 5
1,500	3,800	International Silver	50	26½	28½	26	27	25⅝	27	25½ Mar. 20	28 Mar. 6	25⅛ Feb. 6	28 Jan. 5
-----	1,000	7% preferred	100	97¾	100	98	101	98½	102⅛	-----	-----	97½ Jan. 15	100⅜ Feb. 21
74,800	166,000	International Tele & Tel	*	4⅛	Sale	3⅞	Sale	4	Sale	3¾ Mar. 1	4¼ Mar. 13	3¾ Feb. 29	4¾ Jan. 5
5,400	26,900	Foreign share certificates	*	4⅛	Sale	3¾	4	4⅛	4¼	3¾ Mar. 4	4½ Mar. 12	3¾ Feb. 29	4⅞ Jan. 3
5,300	11,700	Interstate Department Stores	*	10¼	Sale	9¼	Sale	8½	Sale	8⅜ Mar. 30	9¾ Mar. 7	8⅜ Mar. 30	10⅝ Jan. 3
330	580	Preferred	10	83	Sale	82½	93	84	93	83½ Mar. 7	86 Mar. 27	82½ Feb. 16	86 Jan. 6
1,600	3,600	Intertype Corp	*	8	9	8¼	Sale	8	Sale	8 Mar. 23	8⅝ Mar. 8	8 Jan. 15	8⅝ Jan. 9
1,600	5,100	Island Creek Coal	1	25⅛	25¾	26½	27½	27⅝	28⅛	26½ Mar. 18	28 Mar. 13	24¾ Jan. 18	28 Mar. 13
20	80	$6 preferred	1	122	-----	125½	-----	125½	-----	125½ Mar. 7	127 Mar. 18	123 Jan. 13	127 Mar. 18
7,600	18,200	Jarvis (W B) Co	1	16⅜	Sale	14⅞	Sale	15	Sale	14⅞ Mar. 1	15¾ Mar. 8	14½ Feb. 26	17 Jan. 3
200	5,300	Jewel Tea Inc	*	87½	89½	92½	Sale	-----	-----	92½ Mar. 1	93 Mar. 1	87 Jan. 17	93 Feb. 2
5,800	5,800	New	*	-----	-----	-----	-----	51	51⅞	45⅞ Mar. 5	52 Mar. 27	45⅞ Mar. 5	52 Mar. 27
10,300	28,200	Johns-Manville	*	74	Sale	69¾	Sale	70	Sale	69 Mar. 1	72¾ Mar. 12	69 Mar. 1	77½ Jan. 4
210	950	Preferred	100	128	Sale	124½	125	126¾	127¼	127¼ Mar. 28	130 Mar. 7	123⅛ Jan. 19	130 Mar. 7
20	20	7% pref called	-----	-----	-----	-----	-----	121¼	122	121¼ Mar. 11	121¼ Mar. 11	121¼ Mar. 11	121¼ Mar. 11
2,500	8,400	Jones & Laugh Steel pref	100	66	Sale	58½	60	60	Sale	56 Mar. 15	60 Mar. 6	55½ Jan. 16	67 Jan. 3
5,000	8,200	Kalamazoo Stove & Furn Co	10	14½	Sale	13⅝	Sale	14⅞	15⅜	13 Mar. 7	15½ Mar. 27	13 Mar. 7	15½ Mar. 27
30	130	Kansas City Lt 1st pref ser B	*	120	-----	120	-----	120¼	-----	120 Mar. 21	121 Mar. 15	120 Feb. 8	121 Mar. 15
1,700	5,700	Kansas City Southern	*	7¼	Sale	6⅞	7	6¾	7	6½ Mar. 20	7½ Mar. 7	6⅜ Jan. 22	7½ Jan. 4
500	2,100	4% preferred	100	17½	19	17	17⅞	17½	18⅝	17½ Mar. 2	18½ Mar. 8	17 Feb. 8	20 Jan. 5
100	1,100	Kaufmann Department Stores	1	14¼	15¼	13	14	11⅝	12¾	12 Mar. 28	12 Mar. 28	12 Mar. 28	15½ Jan. 8
-----	100	5% conv preferred	100	95	100	90	100	90	100	-----	-----	97 Feb. 23	97 Feb. 23
600	3,400	Kayser (J) & Co	5	14	15	12¾	13	12¼	12¾	12⅛ Mar. 26	13 Mar. 12	12⅛ Mar. 26	15½ Jan. 8
150	350	Keith-Albee Orpheum pref	100	93	95	95½	117½	102½	115	95¼ Mar. 6	104 Mar. 29	95 Jan. 9	104 Mar. 29
8,000	25,900	Kelsey Hayes Wheel—Convertible class A	1	11¼	Sale	11¾	11⅞	12⅜	Sale	11½ Mar. 18	12⅞ Mar. 7	10¾ Jan. 31	13½ Feb. 15
3,500	17,000	Conv class B	1	7⅛	Sale	6⅜	Sale	6⅞	Sale	6¼ Mar. 19	7¼ Mar. 8	5⅞ Feb. 2	7½ Jan. 3
380	590	Kendall Co $6 part pref ser A	*	90	Sale	90	94¾	100½	Sale	93 Mar. 6	101 Mar. 28	90 Jan. 2	101 Mar. 28

For footnotes see page 40.

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AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE		Price Jan. 2 1940	PRICES IN MARCH						RANGE SINCE JAN. 1	
					March 1		March 30		Lowest		Highest		Lowest	Highest
In March	Since Jan. 1		Par		Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
Shares	Shares			Bid	Ask									
65,100	212,200	Kennecott Copper	*	37½	Sale	37¼	Sale	36⅛	Sale	34½	Mar. 18	37⅝	Mar. 6	34½ Mar. 18	38⅞ Jan. 3
2,800	11,900	Keystone Steel & Wire Co	*	13⅞	14	13⅜	Sale	13½	Sale	13¼	Mar. 2	13¾	Mar. 9	13¼ Mar. 2	14⅝ Feb. 9
3,000	8,100	Kimberly-Clark	*	38¾	Sale	37	Sale	38	Sale	36¼	Mar. 19	38½	Mar. 14	35 Jan. 15	39 Jan. 3
1,500	4,800	Kinney (G R)	1	2⅞	3	2⅜	Sale	2⅛	2¼	2¼	Mar. 1	2½	Mar. 5	2⅛ Jan. 15	2¾ Jan. 24
790	3,560	$5 prior preferred	*	26	Sale	29¼	Sale	29¾	Sale	29	Mar. 16	30⅜	Mar. 14	25⅝ Jan. 15	31 Jan. 24
18,000	42,400	Kresge (S S) Co	10	25	Sale	25⅝	Sale	25⅝	Sale	25	Mar. 18	25⅞	Mar. 5	24¼ Jan. 16	26 Feb. 16
400	600	Kresge Department Stores	1	3¾	4¾	3¾	4	3¾	4	3¾	Mar. 4	3¾	Mar. 4	3⅝ Feb. 29	4 Feb. 26
4,300	17,900	Kress (S H) & Co	*	29	Sale	26¼	Sale	27⅝	28	26¼	Mar. 1	28	Mar. 27	25 Feb. 27	29½ Jan. 3
30,200	72,000	Kroger Grocery & Baking	*	28⅞	Sale	30	Sale	31¾	Sale	29⅜	Mar. 4	32¼	Mar. 28	28¼ Jan. 19	32¼ Mar. 28
180	760	Laclede Gas Light	100	8⅛	Sale	7⅞	Sale	8½	8⅞	7⅛	Mar. 14	8½	Mar. 29	7⅛ Mar. 14	9½ Jan. 5
330	1,270	5% preferred	100	14¾	Sale	14⅜	Sale	16	18	14	Mar. 12	18	Mar. 29	14 Mar. 12	18¾ Jan. 5
7,300	16,800	Lambert Co (The)	*	16	Sale	16	Sale	16	Sale	15¾	Mar. 27	16½	Mar. 7	15½ Feb. 1	16⅝ Jan. 11
1,000	2,300	Lane Bryant	*	5	Sale	5	5½	5	5½	5	Mar. 12	5⅝	Mar. 27	4¾ Feb. 6	5½ Jan. 17
6,300	19,700	Lee Rubber & Tire	5	34⅜	Sale	32	32½	32⅜	Sale	31½	Mar. 25	33⅜	Mar. 11	31½ Mar. 25	35¾ Jan. 4
3,000	11,100	Lehigh Portland Cement	25	22	22½	21½	21¾	22⅜	22⅞	21½	Mar. 4	22¾	Mar. 21	21¼ Feb. 21	23½ Jan. 10
60	700	4% conv preferred	100	111	114½	112	113	111	114½	111	Mar. 15	112	Mar. 5	109¾ Jan. 31	115 Jan. 8
4,800	17,100	‡Lehigh Valley	50	3½	Sale	3⅜	Sale	3¼	Sale	3⅛	Mar. 4	3½	Mar. 6	3 Feb. 20	4 Jan 3
15,900	32,500	Lehigh Valley Coal	*	1⅛	Sale	⅞	Sale	⅞	Sale	⅞	Mar. 1	1¼	Mar. 1	⅞ Feb. 20	1⅜ Jan. 5
9,000	17,200	6% conv preferred	50	3¾	Sale	3	Sale	3	Sale	3	Mar. 1	4¼	Mar. 12	2½ Feb. 19	4⅜ Jan. 4
25,900	73,800	Lehman Corp. (The)	1	22¾	Sale	21⅜	Sale	24	Sale	21¼	Mar. 23	24	Mar. 30	21 Jan. 16	24 Mar. 30
2,200	7,700	Lehn & Fink Products Corp	5	12½	13¼	13½	13¾	13¼	13½	13¼	Mar. 18	13¾	Mar. 4	12½ Jan. 12	14 Feb. 19
3,000	7,800	Lerner Stores Corp	*	27⅜	28½	28½	Sale	27¾	Sale	27¼	Mar. 30	29	Mar. 5	26¾ Jan. 18	29 Jan. 11
13,100	45,100	Libbey-Owens-Ford Glass	*	52½	Sale	49¼	Sale	49½	Sale	48½	Mar. 18	51	Mar. 6	48¼ Jan. 15	53¾ Jan. 3
4,800	23,000	Libby McNeill & Libby	7	6⅞	Sale	7½	Sale	6⅞	Sale	6¾	Mar. 26	7⅝	Mar. 7	6½ Jan. 12	7⅞ Feb. 13
16,00	4,200	Life Savers Corp	5	41½	Sale	42	43	42⅝	43⅛	42¼	Mar. 4	43¼	Mar. 8	41⅛ Feb. 14	43¼ Feb. 29
1,600	6,100	Liggett & Myers Tob com	25	106⅝	Sale	105¾	107	108	109	106¼	Mar. 2	108	Mar. 12	105¾ Jan. 15	108 Jan. 23
8,800	33,600	Series B	25	106¾	Sale	107¼	Sale	109	Sale	107	Mar. 1	109	Mar. 13	105 Feb. 26	109 Mar. 13
600	1,900	Preferred	100	176	178½	174½	176½	173½	175	171	Mar. 21	172¾	Mar. 12	171 Mar. 21	178¾ Jan. 12
2,100	5,500	Lily Tulip Cup Corp	*	17	18⅞	19¼	Sale	22½	Sale	19¼	Mar. 1	22½	Mar. 29	19 Jan. 4	22½ Mar. 29
5,000	10,400	Lima Locomotive Works	*	28	Sale	26	26½	25½	26⅛	24⅛	Mar. 18	27⅜	Mar. 6	24⅛ Mar. 18	29½ Jan. 3
2,300	10,200	Link Belt Co	*	40	Sale	38	Sale	40¼	40½	37½	Mar. 5	40¼	Mar. 29	36½ Jan. 18	40¼ Mar. 29
4,000	11,600	Lion Oil Refining Co	*	12⅛	Sale	12⅞	13	12¼	Sale	12	Mar. 29	13½	Mar. 6	11¾ Jan. 2	13½ Mar. 6
10,700	40,300	Liquid Carbonic Corp	*	16	Sale	17½	Sale	18¼	Sale	17	Mar. 15	18⅜	Mar. 27	15½ Jan. 2	18⅜ Mar. 27
192,400	377,400	Lockheed Aircraft Corp	1	32¼	Sale	30¼	Sale	35⅜	Sale	27⅜	Mar. 18	35½	Mar. 30	27⅜ Mar. 18	35½ Mar. 30
30,600	94,000	Loew's Inc	*	35⅞	Sale	34⅞	Sale	35¾	Sale	34⅜	Mar. 4	37⅝	Mar. 15	33¾ Jan. 15	37⅝ Mar. 15
1,900	3,300	$6.50 preferred	*	106¾	Sale	107⅝	108¼	108	Sale	108	Mar. 20	108½	Mar. 5	106 Jan. 3	108½ Mar. 15
450,600	1,521,300	Loft Inc	1	18⅝	Sale	29¾	Sale	37½	Sale	28	Mar. 16	38½	Mar. 30	18½ Jan. 2	38½ Mar. 30
8,500	32,200	Lone Star Cement Corp	*	46¼	Sale	43⅞	Sale	43	Sale	42⅛	Mar. 11	44	Mar. 1	42⅛ Jan. 11	46½ Jan. 2
2,600	9,500	Long Bell Lumber A	*	3½	Sale	3	3⅛	2⅞	3	2⅞	Mar. 27	3⅜	Mar. 7	2⅞ Mar. 27	4 Jan. 3
2,900	11,100	Loose-Wiles Biscuit	25	17¼	Sale	17	Sale	17½	17⅝	17	Mar. 1	17½	Mar. 9	16⅞ Jan. 30	18¾ Jan. 11
150	400	5% preferred	100	109	110	108¼	Sale	107	-----	106	Mar. 7	108¼	Mar. 1	106 Mar. 7	109 Jan. 5
12,000	44,700	Lorillard (P) common	10	24¼	Sale	24½	Sale	24⅝	Sale	24⅛	Mar. 26	25	Mar. 6	23¾ Jan. 15	25 Jan. 6
360	1,320	Preferred	100	156½	Sale	156	159	150	Sale	149½	Mar. 20	156	Mar. 4	149½ Mar. 20	159 Feb. 7
4,200	18,500	Louisville Gas & Elec A	*	20¾	Sale	18¼	18⅜	18½	19	17⅜	Mar. 4	18¾	Mar. 21	16½ Feb. 10	21½ Jan. 4
3,700	12,000	Louisville & Nashville	100	58⅞	Sale	55	56	57⅛	Sale	56	Mar. 2	57½	Mar. 27	55¼ Jan. 22	60 Jan. 25
800	3,200	MacAndrews & Forbes Co	10	34½	Sale	33½	34	33¼	34	34	Mar. 11	34	Mar. 11	33⅝ Feb. 24	35 Jan. 3
100	400	6% preferred	100	133	134½	134	135¼	134	140	134	Mar. 4	135¼	Mar. 11	133 Jan. 12	135¼ Mar. 11
8,800	38,400	Mack Truck Inc	*	27⅝	Sale	24⅞	25¼	25¼	Sale	23¾	Mar. 16	26⅜	Mar. 12	23¾ Mar. 16	28¾ Jan. 3
8,000	32,700	Macy (R H) Co Inc	*	29	Sale	28¼	Sale	28⅛	Sale	28	Mar. 1	29¼	Mar. 2	27⅞ Jan. 15	30⅝ Jan. 4
1,400	6,900	Madison Square Garden	*	12	Sale	12	Sale	12	12½	12	Mar. 1	12⅜	Mar. 14	11¾ Jan. 9	12¾ Jan. 4
2,800	10,800	Magma Copper	10	34½	Sale	36⅞	Sale	35⅞	Sale	33⅞	Mar. 26	38	Mar. 8	33½ Jan. 19	38 Mar. 8
10,100	22,500	Manati Sugar Co	1	3¼	Sale	3¼	Sale	3	Sale	2⅞	Mar. 16	3⅜	Mar. 8	2¾ Feb. 5	3⅞ Jan. 2
2,500	2,900	Mandel Bros	*	6	7	6¼	6¾	6¾	Sale	6⅜	Mar. 4	7½	Mar. 11	6¼ Feb. 28	7⅞ Mar. 11
790	2,910	‡Manhat'n Ry Co 7% guar	100	26	28	30	34¾	30½	31¾	31	Mar. 18	33¼	Mar. 11	27 Jan. 3	35¼ Feb. 28
1,280	2,380	Certificates of deposit		27	29	29¾	31	30⅝	31	29¾	Mar. 4	31	Mar. 11	28 Jan. 5	31½ Feb. 28
8,100	34,000	Modified 5% guaranteed	100	14⅝	Sale	15½	16	16¼	Sale	15¼	Mar. 2	16½	Mar. 14	14⅝ Jan. 2	17 Feb. 28
105,500	155,300	Certificates of deposit		14½	14⅞	15⅜	Sale	16¼	Sale	15¼	Mar. 1	16⅝	Mar. 12	14½ Jan. 3	16⅝ Mar. 12
700	6,000	Manhattan Shirt	25	15⅛	Sale	15	Sale	14¼	15¼	14½	Mar. 29	15	Mar. 1	14½ Feb. 16	16¼ Jan. 7
3,000	5,200	Maracaibo Oil Explor	1	1⅛	1¼	1⅛	Sale	1⅛	Sale	1	Mar. 20	1¼	Mar. 4	1 Mar. 20	1¼ Jan. 3
34,200	91,500	Marine Midland Corp	5	4⅞	Sale	5	Sale	5	Sale	4⅞	Mar. 1	5⅛	Mar. 6	4¾ Jan. 13	5⅛ Jan. 5
12,670	14,870	Market Street Ry prior pref	100	4¼	Sale	5¼	Sale	8	Sale	4¾	Mar. 6	8½	Mar. 29	3⅞ Jan. 31	8½ Mar. 29
21,800	78,300	Marshall Field & Co	*	14⅝	Sale	14½	Sale	14	Sale	13⅜	Mar. 26	15	Mar. 5	13 Jan. 31	15⅜ Feb. 21
161,500	295,700	Martin (Glenn L) Co	1	40⅛	Sale	40¾	Sale	44½	Sale	39⅛	Mar. 18	45⅞	Mar. 28	35½ Jan. 15	45⅞ Mar. 28
93,400	375,000	Martin Parry Corp	*	8⅛	Sale	13	Sale	12½	Sale	9⅜	Mar. 18	13⅜	Mar. 8	7¾ Jan. 15	14⅛ Feb. 20
2,900	13,700	Masonite Corp	*	36⅝	37½	35⅛	Sale	36⅞	Sale	34½	Mar. 5	37	Mar. 27	34½ Mar. 5	40⅞ Jan. 8
10,100	25,900	Mathieson Alkali Works	*	30½	Sale	29	29¾	30	Sale	25½	Mar. 14	30	Mar. 27	25½ Mar. 14	31¾ Jan. 4
40	100	7% preferred	100	161½	-----	168	-----	166½	-----	166½	Mar. 26	170	Mar. 2	161½ Jan. 6	170 Mar. 2
5,000	15,700	May Department Stores	10	52¾	53½	50¾	Sale	52	Sale	50	Mar. 18	52	Mar. 29	50 Mar. 18	53½ Jan. 4
2,300	6,200	Maytag Co (The)	*	3⅝	Sale	3½	3¾	3⅝	3¾	3½	Mar. 2	4¼	Mar. 11	3½ Jan. 22	4½ Feb. 23
800	1,500	$3 preferred	*	25½	26¾	25½	27½	28⅛	30	27	Mar. 16	27¾	Mar. 26	26 Feb. 2	27¾ Mar. 26
210	490	$6 1st preferred	*	98	100	101	105	103	108	102¾	Mar. 15	105	Mar. 29	98 Jan. 11	105 Mar. 29
4,900	14,200	McCall Corp	*	14⅜	Sale	14⅝	15	15¼	Sale	14½	Mar. 18	15¼	Mar. 30	14⅜ Jan. 13	16¼ Jan. 8
13,700	37,500	McCrory Stores	1	15¼	Sale	15⅝	Sale	16⅝	Sale	15⅝	Mar. 1	17	Mar. 12	14⅞ Jan. 31	17 Mar. 12
200	900	6% conv preferred	100	106	110	109	112	109	110	109½	Mar. 14	110	Mar. 11	108 Feb. 6	111 Feb. 24
10,600	22,000	McGraw Electric Co	1	24¾	25	23¼	23⅝	27	Sale	23¾	Mar. 4	27¼	Mar. 29	x22¾ Jan. 15	27¼ Mar. 29
5,500	9,900	McGraw Hill Publ Co	*	7⅝	8	7¼	7½	8⅛	Sale	7¼	Mar. 4	8⅛	Mar. 30	7¼ Jan. 17	8⅛ Feb. 9
6,100	18,200	McIntyre Porcupine Mines	5	46½	Sale	41	Sale	39⅞	Sale	38½	Mar. 11	41½	Mar. 5	38½ Mar. 11	47½ Jan. 3
13,700	50,000	McKeesport Tin Plate	10	11	Sale	11½	Sale	11	Sale	9⅞	Mar. 18	11⅝	Mar. 6	9⅞ Mar. 18	12½ Jan. 9
59,200	59,200	McKesson & Robbins, Inc	5	-----	-----	-----	-----	8½	Sale	6⅞	Mar. 29	8½	Mar. 30	6⅞ Mar. 29	8½ Mar. 30
9,900	9,900	$3 series conv pref	*	-----	-----	-----	-----	31⅜	Sale	28¾	Mar. 29	31¾	Mar. 30	28¾ Mar. 29	31¾ Mar. 30
2,800	10,600	McLellan Stores Co	1	9⅛	Sale	8¼	Sale	8½	Sale	8¼	Mar. 1	8¾	Mar. 12	8¼ Feb. 1	9¼ Jan. 4
280	820	6% conv preferred	100	99	Sale	102½	112¼	103¼	106½	102½	Mar. 5	103	Mar. 23	99 Jan. 2	103 Mar. 23
4,500	15,900	Mead Corp	*	11¼	Sale	10⅛	10½	9⅝	9¾	9¼	Mar. 23	10¾	Mar. 7	9¼ Mar. 23	11⅝ Jan. 6
50	90	$6 preferred series A	*	60	70	80	Sale	76	79	79	Mar. 2	80	Mar. 1	64 Feb. 5	80 Mar. 1
300	1,000	$5.50 pref ser B with warr	*	57	63⅛	60	67	63	66	61	Mar. 18	64½	Mar. 23	53¼ Feb. 6	66 Feb. 24
10,800	43,100	Melville Shoe Corp	1	30¼	Sale	33¾	Sale	33⅛	Sale	32	Mar. 14	34½	Mar. 5	29⅝ Jan. 30	34½ Mar. 5
4,700	24,100	Mengel Co	1	5¼	Sale	5⅛	Sale	4¾	Sale	4¼	Mar. 19	5½	Mar. 1	4¾ Mar. 19	6⅛ Jan. 5
3,100	11,160	5% conv 1st preferred	50	21⅝	Sale	24¼	Sale	21¼	22	21	Mar. 19	25½	Mar. 12	21 Mar. 19	26 Feb. 21
960	2,370	Merch & Min Transp Co	*	13¾	14¼	13¾	14	14	Sale	13½	Mar. 7	14¼	Mar. 27	13¼ Mar. 7	16½ Jan. 10
4,100	11,200	Mesta Machine Co	5	29½	Sale	31	Sale	32	32½	30¾	Mar. 16	32¼	Mar. 28	28 Jan. 15	32½ Mar. 28
11,500	50,300	Miami Copper	5	10¼	Sale	10⅛	Sale	10⅜	10⅞	9⅛	Mar. 18	11	Mar. 6	8⅝ Jan. 27	11⅞ Feb. 21
12,800	31,100	Mid-Continent Petroleum	10	15⅞	Sale	14¼	Sale	15⅝	Sale	13¾	Mar. 23	15⅝	Mar. 30	13¾ Mar. 23	16⅜ Jan. 2
5,000	15,000	Midland Steel Products	*	36½	Sale	33¼	Sale	35¼	Sale	33	Mar. 16	35¼	Mar. 12	33 Mar. 16	37 Jan. 4
620	2,530	8% 1st preferred	100	116¾	Sale	118	Sale	117	119	116¼	Mar. 18	120	Mar. 5	111 Jan. 25	120 Mar. 5
4,900	16,000	Min-Honeywell Regulator Co	*	50¼	Sale	48	Sale	49¼	Sale	47½	Mar. 7	51	Mar. 28	47 Feb. 29	53¼ Jan. 8
290	870	4% conv preferred ser B	100	107	108	102	108	107	108	106½	Mar. 5	108	Mar. 12	106 Jan. 4	110 Jan. 20
7,400	19,700	Minn Moline Power Implem	1	4¼	Sale	3⅞	Sale	4	Sale	3¾	Mar. 2	4⅝	Mar. 12	3¾ Jan. 29	4⅝ Jan. 6
400	2,300	$6.50 preferred	*	39¾	Sale	39	44	40	43	41½	Mar. 6	43½	Mar. 6	37½ Jan. 16	43½ Mar. 6
3,200	10,300	Mission Corp	*	9⅝	Sale	9¾	Sale	9⅝	9⅞	9½	Mar. 11	10	Mar. 26	9½ Mar. 11	10⅝ Jan. 8
10,600	31,200	Mo-Kan-Texas	*	1⅛	Sale	¾	Sale	¾	⅞	¾	Mar. 1	⅞	Mar. 6	¾ Feb. 13	1⅛ Jan. 2
13,100	40,500	7% preferred series A	100	4¼	Sale	3½	Sale	3¼	Sale	2¾	Mar. 16	3⅝	Mar. 6	2¾ Mar. 16	4¾ Jan. 3
2,500	15,500	‡Missouri Pacific	100	½	Sale	¼	⅝	¼	⅝	¼	Mar. 2	⅝	Mar. 4	¼ Jan. 22	⅝ Jan. 8
12,300	57,700	Convertible preferred	100	¾	Sale	⅝	Sale	⅝	Sale	¼	Mar. 18	⅝	Mar. 1	¼ Jan. 18	⅞ Jan. 3
1,700	8,700	Mohawk Carpet Mills	20	18⅜	Sale	16¼	17½	16¾	17¼	16½	Mar. 25	17¾	Mar. 11	16½ Mar. 25	19⅜ Jan. 4
10,200	29,500	Monsanto Chemical Wks	10	109¼	Sale	105½	107	112¼	Sale	105½	Mar. 4	112½	Mar. 27	104 Jan. 15	112½ Mar. 27
320	730	$4.50 preferred	*	116	118	117¾	Sale	117	118	116½	Mar. 8	118	Mar. 18	116½ Mar. 8	118 Jan. 8
110	490	Preferred series B	*	115	120	120	121½	119	119½	118	Mar. 26	120	Mar. 16	118 Mar. 26	121½ Jan. 30
57,200	171,100	Montgomery Ward & Co	*	55¼	Sale	53⅝	Sale	53⅜	Sale	52⅛	Mar. 16	55	Mar. 7	50¾ Jan. 15	56 Jan. 3
-----	800	Morrell (J) & Co	*	43¾	44½	43½	44⅞	42½	43¼	-----	-----	-----	-----	43¾ Feb. 14	45 Feb. 2
1,580	4,080	Morris & Essex	50	28½	Sale	28⅛	Sale	28	Sale	27	Mar. 14	28½	Mar. 21	27 Mar. 14	30⅞ Feb. 1
22,500	33,900	Motor Products	*	11⅞	Sale	11	Sale	14	Sale	10¾	Mar. 1	15	Mar. 9	10¼ Jan. 12	15 Mar. 9
6,100	26,600	Motor Wheel Corp	5	16	Sale	17⅝	Sale	18	Sale	16⅞	Mar. 16	18	Mar. 30	15¾ Jan. 20	18¼ Feb. 27
3,300	15,200	Mueller Brass Co	1	25⅞	Sale	24½	Sale	24	Sale	24	Mar. 15	25⅜	Mar. 7	23 Feb. 6	26⅞ Jan. 9
2,400	12,900	Mullins Mfg Corp class B	1	4½	Sale	4¾	4⅞	4½	Sale	4⅜	Mar. 27	5	Mar. 7	4 Jan. 30	5⅛ Feb. 16
370	3,040	$7 preferred	*	35¼	Sale	39	Sale	36½	Sale	35	Mar. 15	39	Mar. 1	30 Feb. 3	39 Feb. 28
11,000	18,400	Munsingwear	*	10⅜	11½	12¾	Sale	14⅞	Sale	12⅛	Mar. 5	15¾	Mar. 20	10 Jan. 22	15¾ Mar. 20
4,600	9,500	Murphy Co (G C)	*	67½	69½	75	Sale	82½	Sale	75	Mar. 1	83	Mar. 29	67⅜ Jan. 23	83 Mar. 29
30	110	5% preferred	100	109½	Sale	110¼	-----	110	111	111	Mar. 14	111	Mar. 14	109 Feb. 13	111 Feb. 14
23,000	129,700	Murray Corp of America	10	5⅞	Sale	7¼	Sale	7⅝	Sale	6⅝	Mar. 16	7⅞	Mar. 5	5½ Jan. 13	8¼ Feb. 16
1,100	2,500	Myers (F E) & Bros	*	50	52	50	50½	50	52½	49¼	Mar. 26	52½	Mar. 12	49¼ Mar. 26	52½ Mar. 12

For footnotes see page 40.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
47,900	187,500	Nash-Kelvinator Corp	5	6⅝	Sale	6⅝	Sale	6¾	Sale	6½ Mar. 1	7¼ Mar. 11	6½ Jan. 2	7⅝ Feb. 15
370	2,970	Nashville Chatt & St Louis	100	21	22½	18¼	Sale	18½	19⅞	17½ Mar. 6	18¾ Mar. 27	17½ Mar. 6	22½ Jan. 3
23,200	43,900	National Acme	1	15	15½	16⅜	Sale	17⅛	Sale	15⅜ Mar. 16	17⅞ Mar. 8	13½ Jan. 13	17⅞ Mar. 8
69,700	86,800	National Aviation Corp	5	13¼	Sale	12	Sale	14⅜	Sale	11⅜ Mar. 18	15¼ Mar. 28	11⅜ Mar. 8	15⅛ Mar. 28
26,300	94,300	National Biscuit Co	10	22¾	Sale	23⅞	Sale	23⅞	Sale	23⅜ Mar. 18	24¾ Mar. 6	22¾ Jan. 2	24½ Jan. 24
600	1,400	7% preferred	100	165	172	165½	170	162	170	167 Mar. 14	170½ Mar. 6	165 Jan. 24	170½ Mar. 6
2,600	7,500	Nat Bond & Investment Co	*	15	16	18	18¼	18½	Sale	17¾ Mar. 8	18½ Mar. 25	16 Jan. 4	18½ Mar. 25
------	1,100	5% pref series A	100	91	94¾	97	99½	96	98⅛	------	------	92¾ Jan. 17	97 Feb. 26
2,300	3,700	National Bond & Share Corp	*	19¾	19⅞	19¼	Sale	19	20	19¼ Mar. 1	20 Mar. 13	18¾ Feb. 1	20½ Jan. 3
11,500	35,400	National Cash Register	*	15⅝	Sale	14¾	Sale	14⅞	Sale	14½ Mar. 30	15⅜ Mar. 6	14½ Mar. 30	16¼ Jan. 8
8,400	15,900	National Cylinder Gas Co	1	12⅜	Sale	11¼	Sale	12⅝	Sale	11¼ Mar. 1	13⅜ Mar. 12	10½ Jan. 30	13⅜ Mar. 12
66,700	138,800	National Dairy Prod Corp	*	16¾	Sale	16⅞	Sale	17⅛	Sale	16⅜ Mar. 1	18⅜ Mar. 28	16⅛ Jan. 15	18⅜ Mar. 28
450	1,560	7% preferred class A	100	115¾	116½	113¼	Sale	114½	Sale	112¾ Mar. 11	115¾ Mar. 29	110½ Jan. 25	116½ Jan. 3
520	1,540	7% preferred class B	100	113	------	113	Sale	111½	Sale	111⅛ Mar. 30	113½ Mar. 25	109¼ Jan. 30	114 Jan. 3
3,300	11,500	National Dept Stores	*	6¼	6½	5½	Sale	5½	6	5¼ Mar. 9	6⅝ Mar. 30	5¼ Mar. 9	6⅝ Jan. 4
4,900	10,500	6% preferred	10	6	Sale	6	6¼	6⅝	Sale	6⅛ Mar. 6	7¼ Mar. 14	6 Jan. 2	7¼ Mar. 14
28,700	68,300	National Distillers Products	*	24⅛	Sale	24⅞	Sale	26	26¼	24½ Mar. 2	26¾ Mar. 27	23 Jan. 15	26¾ Mar. 27
500	2,500	Nat Enamel & Stamping	*	12⅛	13⅛	13	Sale	12⅛	13⅛	12½ Mar. 2	13¼ Mar. 9	12¼ Mar. 2	15⅛ Jan. 6
17,000	57,500	National Gypsum Co	1	11⅜	Sale	11	Sale	11	Sale	10⅝ Mar. 16	11⅜ Mar. 6	10⅝ Jan. 19	12¼ Jan. 3
800	1,800	$4.50 conv preferred	*	91	96	91	95	88	92	91 Mar. 20	92⅜ Mar. 12	91 Mar. 20	96 Jan. 31
21,100	74,200	National Lead Co	10	20	Sale	21¾	Sale	21⅛	Sale	20⅛ Mar. 26	22 Mar. 8	19⅛ Feb. 7	22 Mar. 8
900	2,200	7% preferred A	100	166¼	172	170	172	165	170	166 Mar. 26	171 Mar. 4	166 Mar. 26	173¾ Jan. 31
120	950	6% preferred B	100	144	Sale	138	144½	135	Sale	140 Mar. 9	146 Mar. 14	140 Mar. 9	148½ Jan. 29
4,700	19,600	Nat Mall & Steel Cast Co	*	25¾	27	22½	23½	23¾	Sale	21½ Mar. 18	24¼ Mar. 7	21½ Mar. 18	27 Jan. 4
30,800	70,900	National Power & Light	*	8⅝	Sale	7¾	Sale	8¼	Sale	7¼ Mar. 6	8¼ Mar. 29	7¼ Mar. 6	8⅞ Jan. 3
10,100	36,400	National Steel	25	72	Sale	67	Sale	67½	Sale	65 Mar. 18	68¼ Mar. 6	63½ Jan. 22	73¾ Jan. 3
19,000	45,500	National Supply Co of Pa	10	9	Sale	8¾	Sale	8½	Sale	8⅛ Mar. 18	8⅞ Mar. 8	8⅛ Jan. 15	9¾ Jan. 4
1,200	4,810	$2 conv. preferred	40	12⅝	Sale	13	Sale	12½	13¼	12½ Mar. 26	13¼ Mar. 12	12½ Mar. 26	13¼ Jan. 4
2,700	8,300	5¼% prior preferred	100	39	Sale	42¼	Sale	41⅝	42½	41½ Mar. 6	43⅝ Mar. 12	39 Jan. 2	43⅝ Mar. 12
240	940	6% prior preferred	100	41¼	47	43	Sale	40⅛	42½	43 Mar. 9	43 Mar. 1	40¼ Feb. 10	43 Feb. 15
120,000	137,900	National Tea Co	*	3¾	Sale	5½	Sale	8	Sale	5¼ Mar. 1	8¾ Mar. 27	3½ Jan. 4	8¾ Mar. 27
4,900	8,700	Natomas Co	*	9½	9⅞	9¾	Sale	10⅛	Sale	9¾ Mar. 1	10⅛ Mar. 28	9⅝ Jan. 10	10¼ Mar. 28
900	1,900	Neisner Bros Inc	1	24½	25¾	24¾	Sale	23⅜	26	24 Mar. 25	25⅜ Mar. 13	24 Jan. 12	25⅜ Mar. 13
100	600	4¾% conv serial pref	100	78	83	86	90	86	90	86¼ Mar. 18	86¼ Mar. 18	83 Jan. 26	87 Feb. 14
3,000	4,500	Newberry Co (J J)	*	40⅛	41	41¼	Sale	52	54	41½ Mar. 1	53 Mar. 28	40 Jan. 16	53 Mar. 28
170	370	5% preferred series A	100	110	111½	108¾	Sale	108½	112	107½ Mar. 12	108¾ Mar. 1	107½ Mar. 12	110 Jan. 4
2,200	6,600	Newmont Mining Corp	10	------	------	74¼	Sale	72	72¾	71 Mar. 28	75½ Mar. 9	71 Mar. 28	75½ Mar. 9
12,600	51,900	Newport Industries Inc	1	12½	Sale	12⅞	Sale	12⅜	Sale	11⅜ Mar. 16	13¼ Mar. 6	11¼ Jan. 18	14¼ Feb. 20
2,800	10,200	New York Air Brake	*	49½	50½	43	Sale	45	47	42 Mar. 18	46 Mar. 21	41 Jan. 22	50 Jan. 3
134,100	383,700	New York Central	*	18⅜	Sale	16¼	Sale	16½	Sale	14½ Mar. 16	16¾ Mar. 6	14½ Mar. 16	18⅞ Jan. 3
2,500	10,300	N Y Chicago & St Louis	100	20	Sale	16½	17¼	17¼	18	15 Mar. 18	18 Mar. 6	15 Mar. 18	21¾ Jan. 4
7,200	28,200	6% preferred series A	100	38½	Sale	32	Sale	32	Sale	29⅛ Mar. 16	33¼ Mar. 6	29⅛ Mar. 16	39 Jan. 3
2,600	7,800	N Y City Omnibus Corp	*	32¼	32⅝	32⅞	Sale	31¼	Sale	31¼ Mar. 30	33½ Mar. 9	31¼ Mar. 30	33½ Mar. 9
400	1,700	New York Dock	100	4⅛	5	3⅞	4½	4½	5¼	4½ Mar. 11	5 Mar. 21	3½ Jan. 12	5½ Jan. 3
600	1,500	5% preferred	100	6½	7¾	6⅞	7½	7¼	7¾	7⅛ Mar. 11	8 Mar. 19	6⅜ Jan. 31	8 Mar. 19
130	290	New York & Harlem	50	107	110½	113	118	114	118	112 Mar. 26	115½ Mar. 11	110 Jan. 9	115½ Mar. 11
------	------	10% preferred	50	110	------	110	------	110	------	------	------	------	------
70	770	N Y Lack & West Ry Co	100	50	52¾	54	59	54	55½	55 Mar. 15	55 Mar. 15	52¼ Jan. 5	56 Feb. 20
7,100	20,200	‡N Y N H & Hartford	100	½	Sale	½	Sale	½	Sale	½ Mar. 1	⅝ Mar. 4	½ Jan. 2	⅝ Jan. 3
8,100	22,700	Convertible preferred	100	1⅞	Sale	1¼	1⅜	1½	Sale	1⅛ Mar. 25	1½ Mar. 28	1⅛ Mar. 25	2 Jan. 4
1,100	3,800	‡N Y Ontario & Western	100	½	¾	⅜	½	⅜	½	⅜ Mar. 2	½ Mar. 28	⅜ Jan. 25	½ Jan. 11
49,600	116,400	N Y Shipbuilding pt stock	1	13⅞	Sale	15⅝	Sale	17¼	Sale	14½ Mar. 18	17½ Mar. 28	13¼ Jan. 15	17½ Mar. 28
1,130	2,460	7% preferred	100	92	94	100½	Sale	109¾	Sale	100½ Mar. 1	109¾ Mar. 30	92 Jan. 30	109¾ Mar. 30
4,400	6,400	Noblitt-Sparks Indus Inc	5	31⅛	32	31¾	Sale	34⅞	Sale	31¾ Mar. 1	35 Mar. 30	28⅛ Jan. 15	35 Mar. 30
4,000	10,000	Norfolk & Western Ry	100	217	Sale	216	Sale	217	Sale	214 Mar. 21	218 Mar. 29	208 Jan. 22	219 Jan. 3
680	1,110	Adj 4% preferred	100	111	111¼	110⅝	112½	110½	113¼	110½ Mar. 6	113¼ Mar. 27	110½ Feb. 26	113¼ Mar. 27
65,200	197,300	North American Co	10	22⅞	Sale	21⅜	Sale	22¼	Sale	20¼ Mar. 5	22¼ Mar. 30	20¼ Mar. 5	23¾ Jan. 3
3,100	7,500	Preferred 6% series	50	58	Sale	57½	57¾	57½	58	56 Mar. 6	58 Mar. 28	56 Mar. 6	59 Jan. 8
5,700	12,900	Preferred 5¾% series	50	56¾	58	57	Sale	57½	Sale	55 Mar. 5	57¼ Mar. 30	55 Mar. 5	58 Jan. 10
123,900	300,400	North American Aviation	1	26	Sale	24⅞	Sale	24¼	Sale	20½ Mar. 18	25⅜ Mar. 8	20¼ Mar. 18	26¾ Jan. 3
280	750	Northern Central	50	87	89	89¼	90¼	89¾	90	89 Mar. 20	90 Mar. 27	88 Jan. 5	90½ Feb. 20
29,300	91,600	Northern Pacific	100	8⅞	Sale	8	Sale	8⅛	Sale	7½ Mar. 16	8⅝ Mar. 6	7¼ Mar. 16	9¼ Jan. 3
700	2,800	North States Pow Co $5 pref	*	111	111¾	110¼	111¼	113	Sale	111 Mar. 5	113 Mar. 25	111 Jan. 17	113 Mar. 25
360	1,490	Northwestern Telegraph	50	34¼	Sale	33½	Sale	34⅛	Sale	33¼ Mar. 5	34½ Mar. 23	33¼ Jan. 30	34½ Jan. 3
3,900	13,000	Norwalk Tire & Rubber	*	5	Sale	4¼	4⅝	4¼	Sale	4 Mar. 23	4⅜ Mar. 6	4 Jan. 31	5⅛ Jan. 3
40	120	Preferred	50	42½	44¾	42½	Sale	35⅛	39½	39⅞ Mar. 25	42½ Mar. 1	39⅞ Mar. 25	42½ Jan. 12
46,600	120,300	Ohio Oil Co (The)	*	6¾	Sale	6⅝	Sale	7¼	Sale	6½ Mar. 1	7⅝ Mar. 18	6½ Feb. 24	7⅝ Jan. 3
8,200	21,600	Oliver Farm Equipment	*	20¼	Sale	20¼	Sale	22⅝	Sale	18⅜ Mar. 18	22¾ Mar. 30	18½ Jan. 20	22¾ Mar. 30
7,500	16,400	Omnibus Corp (The)	6	13½	Sale	13¾	Sale	13⅜	13⅝	13⅛ Mar. 19	14⅜ Mar. 4	13⅛ Mar. 19	14⅝ Mar. 4
870	1,940	8% pref series A	100	103½	Sale	104½	Sale	110	111	104½ Mar. 1	112 Mar. 28	103⅛ Jan. 22	112 Mar. 28
900	2,400	Oppenheim Collins & Co	*	5⅝	6¼	4¾	5	4⅞	5¼	5 Mar. 6	5½ Mar. 14	5 Jan. 24	5⅝ Jan. 5
9,600	32,300	Otis Elevator	*	17⅜	Sale	15⅞	Sale	16	Sale	15⅝ Mar. 15	16⅜ Mar. 20	15⅝ Mar. 15	18⅜ Jan. 4
100	610	6% preferred	100	r147½	Sale	138½	144	139	140	139 Mar. 29	142½ Mar. 11	139 Mar. 29	144 Feb. 19
11,200	39,800	Otis Steel Co	*	11⅝	Sale	10¼	Sale	10¾	Sale	9½ Mar. 16	10⅞ Mar. 4	9½ Mar. 16	12¾ Jan. 3
1,400	2,000	$5.50 conv 1st preferred	*	40	43	36¼	37½	37⅛	38	35 Mar 19	37¼ Mar. 5	35 Mar 19	41 Jan. 11
500	3,600	Outboard Marine & Mfg	5	27	Sale	27½	28½	28	29	27½ Mar. 11	28½ Mar. 26	26½ Jan. 19	30 Feb. 8
100	190	Outlet Co	*	51½	55	51	55	51	55	55 Mar. 14	55 Mar. 14	55 Jan. 22	55 Jan. 22
20	50	Preferred	100	116¼	120	115	119	116	125	119 Mar. 13	119 Mar. 13	119 Feb. 23	120 Jan. 17
11,200	40,500	Owens-Illinois Glass Co	12.50	62¼	Sale	61	Sale	62	62¼	60½ Mar. 16	62⅞ Mar. 23	59½ Jan. 15	64⅝ Jan. 6
8,200	38,600	Pacific Amer Fisheries Inc	5	5¼	Sale	5¼	Sale	6¼	Sale	5¼ Mar. 1	6¼ Mar. 8	5⅛ Feb. 29	6½ Jan. 10
390	850	Pacific Coast	10	6¼	6¾	6¼	Sale	5½	6	5⅝ Mar. 26	6½ Mar. 30	5½ Feb. 24	6¾ Jan. 6
790	1,260	1st preferred	*	22½	23¼	21½	Sale	19¼	Sale	19 Mar. 15	22 Mar. 6	19 Mar. 15	23¾ Feb. 13
1,350	2,340	2d preferred	*	12	Sale	10¼	10⅝	10	Sale	9¼ Mar. 20	10¾ Mar. 4	9¼ Mar. 20	12¼ Jan. 4
900	3,100	Pacific Finance Corp (Calif)	10	11¼	12½	12	12¼	12	13½	12 Mar. 12	13¼ Mar. 19	11 Jan. 15	13⅛ Mar. 19
15,300	45,600	Pacific Gas & Electric	25	33⅝	Sale	33⅞	Sale	33⅝	Sale	33⅛ Mar. 14	34⅜ Mar. 27	32⅝ Jan. 15	34½ Feb. 17
6,700	21,200	Pacific Lighting Corp	*	48½	Sale	47	Sale	48⅜	Sale	47 Mar. 1	48⅜ Mar. 30	46¾ Feb. 5	50 Jan. 3
3,300	17,100	Pacific Mills	*	14¾	Sale	13⅜	14¼	14¼	Sale	13⅛ Mar. 19	14⅞ Mar. 28	12 Jan. 23	16¼ Jan. 4
390	1,020	Pacific Telep & Teleg	100	128	132	135¼	137	132½	133½	x132 Mar. 19	139 Mar. 12	130¼ Jan. 16	139 Mar. 12
120	470	6% preferred	100	150	------	152½	Sale	149½	153	151 Mar. 11	154 Mar. 15	151 Feb. 6	154 Jan. 24
11,649	28,349	Pacific Tin Consol Corp	1	7	7¼	6½	Sale	6	6¼	6 Mar. 19	7 Mar. 5	6 Feb. 26	7¼ Jan. 4
1,700	5,100	Pacific Western Oil	10	7½	Sale	7¼	7½	7¼	Sale	7⅛ Mar. 21	7¼ Mar. 11	7⅛ Mar. 21	8¼ Jan. 4
181,100	328,200	Packard Motor Car	*	3⅜	Sale	3¼	Sale	3¾	Sale	3¼ Mar. 1	4⅛ Mar. 11	3⅛ Jan. 12	4⅛ Mar. 11
311,300	539,800	Pan American Airways Corp	5	19¼	Sale	17⅝	Sale	21⅞	Sale	16⅞ Mar. 4	21⅞ Mar. 30	y15⅝ Feb. 15	22¼ Mar. 25
7,600	579,300	Rights		------	------	r1⅛	Sale	------	------	r1⅛ Mar. 1	r1¾ Mar. 1	⅞ Feb. 14	1⅝ Feb. 28
300	3,500	Pan Amer Pet & Trans	5	6¾	7½	6⅜	7¼	8	8½	7¼ Mar. 5	8 Mar. 8	6¾ Jan. 16	8 Mar. 8
5,900	12,900	Panhandle Prod & Ref	1	1	Sale	⅞	Sale	¾	⅞	¾ Mar. 29	1 Mar. 12	¾ Feb. 13	1 Jan. 2
1,300	4,000	Paraffine Cos Inc	*	40½	42	43¾	Sale	41⅜	42⅜	42½ Mar. 23	43¾ Mar. 1	41½ Jan. 12	44 Feb. 23
20	120	4% conv preferred	100	98½	100	98	102	94	101½	101 Mar. 7	101 Mar. 7	100 Jan. 18	101½ Jan. 25
67,200	182,500	Paramount Pictures	1	7¾	Sale	7⅝	Sale	7⅝	Sale	7 Mar. 23	7⅞ Mar. 15	7 Jan. 15	8¾ Jan. 4
900	2,600	6% 1st preferred	100	85	Sale	87⅝	89	88	90½	88 Mar. 15	92 Mar. 8	85 Jan. 2	92 Mar. 8
5,800	15,400	6% 2d preferred	10	8¾	9¼	9⅜	Sale	9⅛	Sale	8⅞ Mar. 21	9⅜ Mar. 1	8⅛ Jan. 18	9⅞ Feb. 20
100	700	Park & Tilford	*	15	18	16½	18	18	18¾	18 Mar. 27	18 Mar. 27	17 Jan. 9	18 Feb. 6
9,800	34,100	Park Utah Cons Mines	1	2⅛	Sale	2⅛	Sale	2⅛	Sale	1⅞ Mar. 18	2⅛ Mar. 1	1¾ Feb. 7	2¼ Jan. 5
7,100	23,200	Parke Davis & Co	*	44	Sale	43⅜	Sale	43¾	Sale	x43 Mar. 14	44 Mar. 5	42⅞ Feb. 24	44⅜ Jan. 3
4,600	27,700	Parker Rust Proof Co	2.50	19⅞	Sale	20¼	20⅜	20½	20⅞	20⅜ Mar. 2	21⅜ Mar. 6	18 Jan. 15	22 Jan. 17
16,000	18,600	Parmelee Transportation Co	*	1½	Sale	1⅜	Sale	1¾	2	1¼ Mar. 4	2⅜ Mar. 12	1¼ Feb. 28	2⅜ Mar. 12
42,500	131,800	Pathe Film Corp	1	10¼	Sale	11⅜	Sale	11½	Sale	10¾ Mar. 18	12⅛ Mar. 4	9¼ Jan. 11	12⅛ Mar. 4
9,100	23,200	Patino Mines & Ent Cons	10	6¾	Sale	7⅛	Sale	6½	Sale	6½ Mar. 26	7½ Mar. 6	5¾ Jan. 13	7½ Mar. 6
4,800	12,100	Penick & Ford	*	59¾	61	x55½	Sale	58½	59¾	55 Mar. 5	59 Mar. 29	55 Mar. 5	62½ Jan. 5
27,500	66,600	Penney (J C) Co	*	95	Sale	88½	Sale	92½	Sale	88½ Mar. 1	93 Mar. 12	88 Feb. 6	95 Jan. 2
2,500	14,400	Penn Coal & Coke	10	2⅞	Sale	3⅛	Sale	3¼	3¾	3⅜ Mar. 4	3⅞ Mar. 1	2⅞ Jan. 2	4⅛ Jan. 8
1,800	11,700	Penn-Dixie Cement	*	3⅝	Sale	3¾	Sale	3⅜	3½	3¼ Mar. 15	3⅞ Mar. 1	3¼ Jan. 23	4 Feb. 17
500	2,800	$7 conv pref series A	*	23	25	22	24	21	23	22 Mar. 4	22¾ Mar. 8	20½ Feb. 5	25 Jan. 3
500	1,500	Penn Glass Sand Corp v t c	*	13	16⅞	14	14½	13	14	13 Mar. 20	14 Mar. 5	13 Mar. 20	16⅝ Jan. 5
100	100	$7 conv preferred	*	118½	------	119	------	121	------	------	------	118½ Jan. 5	118½ Jan. 5
65,900	246,400	Pennsylvania R R Co	50	23½	Sale	22½	Sale	22⅝	Sale	21¼ Mar. 18	23¾ Mar. 6	21⅛ Jan. 15	24¾ Jan. 4
2,400	3,400	People's Drug Stores Inc	*	34	37	35¾	Sale	40¼	41¼	35¾ Mar. 1	41¼ Mar. 26	33½ Feb. 5	41¼ Mar. 26
5,000	10,700	People's Gas Light & Coke	100	37	Sale	37⅛	Sale	35¾	36¾	35 Mar. 25	37½ Mar. 1	35 Mar. 25	38¾ Feb. 3
300	1,200	Peoria & Eastern Ry	100	3¼	4⅜	2½	4½	3	4	4 Mar. 25	4 Mar. 25	3 Feb. 16	4½ Jan. 9
1,800	3,800	Pere Marquette Ry	100	11½	12¾	10⅛	11¼	10½	11¼	9⅞ Mar. 19	11¼ Mar. 27	9⅞ Mar. 19	12¾ Jan. 3
1,370	4,130	5% prior preferred	100	33	Sale	34	Sale	35½	Sale	32⅞ Mar. 16	36 Mar. 12	30⅜ Feb. 1	36¼ Jan. 4
2,100	8,470	5% preferred	100	27	Sale	24	Sale	23¾	25½	21⅜ Mar. 18	25½ Mar. 27	21⅜ Mar. 18	28¼ Jan. 4
500	1,500	Pet Milk	*	20⅛	22⅞	21⅝	22½	21	22	21⅜ Mar. 18	x22⅞ Mar. 8	21 Jan. 14	x22⅞ Mar. 8
6,470	15,370	Petroleum Corp	5	8	8½	7⅝	Sale	7¾	Sale	7⅜ Mar. 20	7⅞ Mar. 14	7⅜ Mar. 20	8½ Jan. 4
2,500	28,300	Pfeiffer Brewing Co	*	6¾	6⅝	8⅛	Sale	8⅞	9	8⅜ Mar. 2	9½ Mar. 21	6⅜ Jan. 11	10¼ Feb. 2
22,200	88,700	Phelps Dodge	25	40½	Sale	38¼	Sale	36¾	37½	35 Mar. 19	39½ Mar. 7	34¾ Feb. 5	40½ Jan. 2
3,300	12,900	Philadelphia Co pref 6%	50	43	44	44½	Sale	43¼	44¾	43¼ Mar. 4	44½ Mar. 1	40 Jan. 20	47 Jan. 11
------	1,700	$6 preferred	*	81½	83	76½	80	82½	86	------	------	74¼ Jan. 26	85 Jan. 4
15,700	26,600	Philadelphia & Reading C & I	*	⅝	½	½	Sale	¼	⅜	¼ Mar. 20	⅝ Mar. 1	¼ Mar. 20	⅝ Mar. 1

For footnotes see page 40.

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AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE		Price Jan. 2 1940	PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 1		March 30		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1		Par	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares														
10,300	25,000	Philip Morris & Co	10	90½	Sale	95½	Sale	92	92¾	89	Mar. 16	95⅞	Mar. 6	88¾	Jan. 15	95⅞	Mar. 6
	100	5% conv pref series A	100	135	140	140	148	132	142					136	Jan. 23	136	Jan. 23
7,000	13,000	Phillips Jones Corp	*	3⅝	4½	6	Sale	6⅞	Sale	5¾	Mar. 7	7¼	Mar. 21	4¼	Jan. 31	7¼	Mar. 21
40	130	Preferred	100	25¾	30	34	49	40	50	38	Mar. 12	40	Mar. 25	30	Jan. 10	40	Mar. 25
21,200	60,900	Phillips Petroleum	*	41⅜	Sale	38½	Sale	38½	Sale	36½	Mar. 4	39⅝	Mar. 12	36½	Mar. 4	41¾	Jan. 5
500	10,500	Phoenix Hosiery	5	2½	2⅞	4½	5	4½	5	4½	Mar. 28	5¼	Mar. 12	3	Jan. 6	6⅞	Feb. 9
80	1,700	Preferred	100	43⅛	44	58	Sale	51	58	52	Mar. 23	58	Mar. 1	44	Jan. 5	66	Feb. 8
1,000	8,500	Pierce Oil 8% conv pref	100	8½	9½	9	Sale	8¾	Mar. 5	9	Mar. 27	8	Jan. 2	9	Mar. 27		
1,100	5,400	Pillsbury Flour Mills	25	26½	28⅜	28	Sale	26⅞	Mar. 18	28½	Mar. 27	26	Jan. 22	28½	Mar. 27		
120	770	Pirelli Co of Italy Am shares		46	49½	48	49½	41¾	49½	49¼	Mar. 23	49½	Mar. 7	48	Jan. 4	49½	Jan. 5
30	70	Pitts C C & St L RR Co	100	----	----	----	110	----	112	107½	Mar. 14	107½	Mar. 14	107½	Feb. 10	110	Jan. 17
6,400	12,200	Pittsburgh Coal (of Pa)	100	5⅛	Sale	5	Sale	5⅜	Sale	4¾	Mar. 19	7	Mar. 12	4¼	Feb. 27	7	Mar. 12
2,200	4,400	6% preferred	100	24¾	Sale	23½	Sale	21	Sale	21	Mar. 30	25¾	Mar. 12	21	Jan. 29	27⅜	Jan. 4
1,700	5,900	Pitts Coke & Iron Corp	*	8½	Sale	7⅛	7⅝	7½	Sale	7	Mar. 18	7⅞	Mar. 8	7	Feb. 5	8⅝	Jan. 5
230	870	$5 conv preferred	*	70¼	Sale	70	72	72	Sale	69½	Mar. 7	72	Mar. 30	x69¾	Feb. 16	72½	Jan. 25
		Pitts Ft Wayne & Chicago—															
20	230	7% guaranteed pref	100	167	171	173¾	174½	173	175	174	Mar. 7	174	Mar. 7	171	Jan. 5	174	Mar. 7
13,400	38,300	Pittsburgh Screw & Bolt	*	8⅛	Sale	6⅞	Sale	7⅜	Sale	6⅞	Mar. 1	7⅞	Mar. 7	6⅝	Feb. 19	8⅝	Jan. 2
1,900	4,400	Pittsburgh Steel Co	*	10¼	11½	10	10¼	9	9⅞	9	Mar. 18	10¼	Mar. 6	9	Mar. 18	11	Jan. 4
410	1,640	7% preferred class B	100	31	40	30¼	31½	30½	Sale	28	Mar. 19	31	Mar. 5	28	Mar. 19	34¼	Jan. 9
480	1,860	5% preferred class A	100	18	19	17	18	17½	Sale	16	Mar. 18	17½	Mar. 30	16	Mar. 18	19½	Jan. 5
190	1,770	5½% 1st ser conv pr pf	100	29	32½	22½	30	31	34	27	Mar. 18	31	Mar. 29	24	Jan. 18	32	Feb. 13
1,480	5,070	Pittsb & West Virginia	100	15½	Sale	12½	Sale	13	Sale	12	Mar. 6	14½	Mar. 11	12	Feb. 5	15¾	Jan. 4
----	----	Pitts Y & Ash Ry Co 7% pf	100	146½	----	147	----	150	----	----	----	----	----	----	----	----	----
2,600	4,700	Pittston Co (The)	*	⅝	1	1	Sale	¾	1	¾	Mar. 5	1¼	Mar. 12	⅝	Feb. 14	1¼	Mar. 12
2,600	12,700	Plymouth Oil	5	20½	Sale	21½	Sale	20⅝	21	20⅝	Mar. 29	22	Mar. 12	20½	Jan. 2	22¾	Feb. 9
1,100	3,300	Pond Creek Pocahontas Co	*	12¾	13¾	12¼	14	14	Sale	13¾	Mar. 7	14	Mar. 12	12¼	Jan. 13	15	Jan. 6
4,600	13,000	Poor & Co class B	*	12½	Sale	10¼	Sale	10½	11¼	10	Mar. 18	11⅜	Mar. 5	10	Mar. 18	12¾	Jan. 4
14,900	23,700	‡Porto Rican Amer Tob cl A	*	1⅛	Sale	1⅞	Sale	1½	Sale	1¼	Mar. 26	2	Mar. 6	⅞	Jan. 12	2¼	Feb. 27
6,500	13,000	Class B	*	¾	¾	½	Sale	¼	Sale	¼	Mar. 11	½	Mar. 1	¼	Jan. 16	⅝	Feb. 27
40,200	87,000	Pressed Steel Car common	1	14½	Sale	11⅝	Sale	12½	Sale	11⅛	Mar. 16	13¾	Mar. 6	11⅛	Jan. 15	14⅞	Jan. 3
1,100	3,100	5% conv 1st preferred	5	14½	14¾	11½	12	12½	12¾	11⅜	Mar. 15	13½	Mar. 6	11⅜	Mar. 15	14⅜	Jan. 3
1,900	2,200	5% conv 2d preferred	50	43¼	44½	34½	36½	37	37⅞	33¼	Mar. 16	40½	Mar. 6	33¼	Mar. 16	42	Jan. 5
13,600	51,200	Procter & Gamble	*	65¾	Sale	68¾	Sale	68¼	Sale	68⅛	Mar. 26	69⅞	Mar. 13	65¾	Jan. 2	69⅞	Mar. 13
1,760	4,270	Preferred 5%	100	118½	Sale	113¾	Sale	115	115½	113	Mar. 4	115½	Mar. 27	112⅜	Feb. 16	118½	Jan. 2
19,300	60,500	Pub Serv Corp of N J com	*	40⅜	Sale	41⅜	Sale	42¼	Sale	40¼	Mar. 2	42⅜	Mar. 29	39¾	Jan. 18	42⅜	Mar. 29
2,200	7,200	$5 preferred	*	112	112⅜	111¾	Sale	113½	115	111½	Mar. 6	115	Mar. 29	110¾	Feb. 21	115½	Jan. 11
1,100	2,700	6% preferred	100	125	125½	124½	Sale	126	127½	124	Mar. 4	126⅝	Mar. 28	124	Feb. 20	x127⅛	Jan. 12
500	1,300	7% preferred	100	141	143	141¼	143	143½	146	142	Mar. 6	145	Mar. 29	141½	Jan. 9	145	Mar. 29
500	2,330	8% preferred	100	161	Sale	162	163	164	165	161⅛	Mar. 9	164	Mar. 13	160½	Feb. 6	164	Jan. 20
		Public Service Elec & Gas—															
	400	$5 preferred	*	115¾	118	115¾	119½	116	119	----	----	----	----	117¼	Jan. 9	118	Jan. 4
33,900	130,300	Pullman Co	*	31¼	Sale	26½	Sale	27	Sale	25¾	Mar. 26	27¾	Mar. 6	25⅜	Mar. 26	32¼	Jan. 3
69,100	129,600	Pure Oil	*	8⅜	Sale	9⅛	Sale	8¼	Mar. 1	9¾	Mar. 11	8⅛	Feb. 7	9¾	Mar. 11		
400	1,900	6% preferred	100	87	88	89½	95	92¼	Sale	90	Mar. 16	92¼	Mar. 30	85	Feb. 2	92¼	Mar. 30
10,700	16,400	5% conv preferred	100	77½	78½	77⅞	78½	80⅜	Sale	78⅜	Mar. 2	80⅜	Mar. 20	77⅛	Feb. 13	80⅜	Mar. 20
6,500	37,000	Purity Bakeries	*	14⅝	Sale	14⅝	Sale	14½	Sale	14	Mar. 28	15¼	Mar. 21	14	Mar. 28	15⅝	Feb. 9
2,200	3,200	Quaker State Oil Rfg Corp	10	14	15	14½	Sale	15½	15¼	14¼	Mar. 11	15¼	Mar. 25	14¼	Mar. 11	15½	Feb. 3
241,500	473,700	Radio Corp of America	*	5⅝	Sale	5½	Sale	6½	Sale	5½	Mar. 1	6½	Mar. 20	5½	Jan. 6	6½	Mar. 20
----	----	$5 preferred B	*	75	100⅛	73¾	----	----	----	----	----	----	----	----	----	----	----
7,700	23,500	$3.50 conv 1st pref	*	60¾	Sale	66	Sale	66¼	Sale	64⅝	Mar. 18	67¼	Mar. 28	60⅝	Jan. 3	67¼	Mar. 28
31,000	97,000	‡Radio-Keith-Orpheum Corp	*	1¼	Sale	1¼	Sale	1	1⅛	1	Mar. 11	1⅜	Mar. 1	1	Mar. 11	1⅞	Jan. 29
1,900	7,700	Raybestos-Manhattan	*	19½	20⅜	20¼	21½	20¼	20⅝	19⅞	Mar. 18	20½	Mar. 11	19½	Feb. 8	21½	Feb. 23
5,000	22,400	Rayonier Inc	1	18⅞	Sale	17¾	Sale	16¼	Sale	15½	Mar. 16	17¾	Mar. 1	15½	Mar. 16	19⅛	Jan. 24
900	5,700	$2 preferred	25	28	28½	27¾	28½	27	27¾	27⅞	Mar. 26	28¾	Mar. 6	27	Jan. 13	28¾	Jan. 3
3,100	12,000	Reading Co	50	16¼	Sale	15	Sale	15¼	Sale	14⅝	Mar. 1	15⅜	Mar. 7	14⅝	Jan. 16	16⅞	Jan. 4
1,000	3,000	4% 1st preferred	50	25	27	26	Sale	26½	Sale	25	Mar. 15	26½	Mar. 28	25	Mar. 15	26½	Feb. 9
1,000	2,800	4% 2d preferred	50	21½	23	22	Sale	22	Sale	x20¾	Mar. 20	22	Mar. 1	x20¾	Mar. 20	23	Jan. 3
700	4,500	Real Silk Hosiery	5	3¼	3⅞	3½	4	3⅜	3½	3½	Mar. 4	3⅞	Mar. 5	3¼	Jan. 15	4⅜	Feb. 8
80	290	Preferred	100	38	43	54½	55	43	47½	45	Mar. 27	55	Mar. 4	40	Jan. 31	55	Mar. 4
250	510	Reis (Robt) & Co 1st pref	10	13	16¾	13	Sale	10½	13½	11	Mar. 27	13	Mar. 1	11	Mar. 27	13	Jan. 12
1,300	2,600	Reliable Stores Corp	*	8	9	7	Sale	7¼	7¾	7	Mar. 1	7¾	Mar. 14	7	Feb. 16	8	Jan. 9
800	1,400	Reliance Mfg Co	10	12	12½	12	13	12	12½	12	Mar. 18	12½	Mar. 6	11½	Jan. 19	13⅛	Feb. 9
10,000	40,200	Remington-Rand	1	10⅛	Sale	10¼	Sale	9¾	Sale	9½	Mar. 18	10⅜	Mar. 1	9½	Mar. 18	10½	Jan. 3
1,000	6,900	Preferred w w	25	51½	54	55	Sale	55	57	54½	Mar. 7	56	Mar. 21	49⅜	Feb. 6	56	Mar. 21
10	100	Rensselaer & Sara RR Co	100	64	69	64	67	66	69½	64	Mar. 6	64	Mar. 6	64	Mar. 6	69	Jan. 5
17,000	87,100	‡Reo Motor Car	5	1⅞	Sale	1⅝	Sale	1⅝	Sale	1½	Mar. 29	1⅞	Mar. 12	1⅜	Jan. 4	1⅞	Jan. 2
115,400	356,600	Republic Steel Corp	*	23	Sale	21	Sale	21¼	Sale	18⅝	Mar. 16	21½	Mar. 6	18⅝	Jan. 22	23⅞	Jan. 3
3,000	8,000	6% conv preferred	100	90	Sale	87½	Sale	90⅛	91⅛	85⅛	Mar. 15	91⅞	Mar. 6	79½	Jan. 23	92¾	Jan. 31
1,100	5,450	6% conv prior pf ser A	100	74¼	Sale	74½	77½	73	76	73⅛	Mar. 16	78¼	Mar. 4	65	Jan. 23	78¼	Mar. 4
6,600	23,300	Revere Copper & Brass	5	14	Sale	12¾	Sale	13½	Sale	11¾	Mar. 19	14	Mar. 28	11¼	Feb. 6	14¾	Jan. 3
800	4,400	Class A	10	29	Sale	23½	27	27	28⅜	25	Mar. 6	28	Mar. 28	22¼	Feb. 6	29	Jan. 2
120	330	7% preferred	100	81	84¼	81	83⅛	79	83	79	Mar. 21	83⅛	Mar. 14	76¾	Feb. 16	83⅛	Mar. 14
320	730	5¼% preferred	100	51⅜	53⅞	45⅛	47	54½	56	47	Mar. 6	55	Mar. 28	45⅝	Feb. 28	55	Mar. 28
15,000	111,100	Reynolds Metals Co	*	9½	9⅞	14⅜	Sale	14	Sale	13	Mar. 16	15¼	Mar. 6	9⅞	Jan. 3	15⅞	Feb. 20
600	1,800	5½% conv preferred	100	87½	91	88⅞	91½	93¾	95	87⅞	Mar. 12	93½	Mar. 26	87⅞	Mar. 12	94	Jan. 10
16,800	27,400	Reynolds Spring Co	1	7¼	7½	7¼	Sale	8½	Sale	7¼	Mar. 1	9¼	Mar. 11	6½	Jan. 18	9¼	Mar. 11
35,100	150,700	Reynolds (R J) Tob cl B	10	39¾	Sale	41⅛	Sale	41¾	Sale	41	Mar. 5	41⅞	Mar. 14	39⅝	Jan. 2	41⅞	Mar. 14
50	60	Common	10	52⅛	55	53	54	53½	55	53⅛	Mar. 21	53½	Mar. 12	52⅜	Jan. 29	53½	Mar. 12
12,700	34,900	Richfield Oil Corp	*	7⅞	Sale	7	Sale	6⅞	Sale	6¾	Mar. 19	7¼	Mar. 4	6¾	Mar. 19	8⅜	Jan. 3
500	2,200	Ritter Dental Mfg	*	7⅛	7⅜	6¾	7	6½	7⅞	6½	Mar. 28	7¼	Mar. 12	6½	Jan. 20	7½	Jan. 3
4,900	6,500	Roan Antelope Cop Mines		12	12⅞	12	12⅜	10¼	Sale	10¼	Mar. 30	12	Mar. 2	10¼	Mar. 30	12	Feb. 27
4,600	10,900	Ruberoid Co capital stock	*	19	19½	20	Sale	19¾	Sale	19	Mar. 26	20¼	Mar. 11	18⅛	Jan. 15	20⅜	Jan. 4
200	2,400	‡Rutland RR preferred	100	1	1¼	1	1⅛	1⅛	1¼	1	Mar. 14	1¼	Mar. 29	1	Jan. 23	1⅜	Feb. 9
7,300	27,300	St Joseph Lead	10	41¼	Sale	38⅜	Sale	39	Sale	37¾	Mar. 18	40	Mar. 12	36½	Feb. 7	42	Jan. 3
2,700	8,300	‡St Louis-San Francisco	100	⅜	Sale	¼	Sale	¼	⅜	¼	Mar. 1	⅜	Mar. 14	¼	Jan. 3	⅜	Jan. 2
1,900	10,500	6% preferred	100	¾	⅞	½	Sale	½	⅝	½	Mar. 1	⅝	Mar. 6	½	Jan. 19	⅞	Jan. 3
40	470	‡St Louis Southwestern	100	2	2¾	2¼	3	2⅛	3	2¼	Mar. 9	2¼	Mar. 9	2	Jan. 30	3¾	Feb. 9
10	80	5% preferred	100	4	5½	4	----	4	----	4	Mar. 8	4	Mar. 8	4	Jan. 9	4	Jan. 9
34,200	77,200	Safeway Stores	*	47	Sale	49	Sale	50⅝	Sale	48⅞	Mar. 1	53	Mar. 14	44⅛	Jan. 15	53	Mar. 14
1,470	4,990	5% preferred	100	104	Sale	110¼	Sale	111⅜	Sale	x110	Mar. 15	111½	Mar. 28	104	Jan. 2	111½	Mar. 28
1,100	1,640	6% preferred	100	112¾	Sale	112⅝	114	111^{11}/$_{32}$	112	111⅛	Mar. 19	112	Mar. 8	111⅛	Mar. 19	114	Jan. 29
2,550	3,670	7% preferred	100	114	Sale	115	115½	111¾	Sale	111¼	Mar. 20	115	Mar. 2	111¼	Mar. 20	116	Feb. 23
18,500	41,600	Savage Arms Corp	*	20½	Sale	27⅝	Sale	26½	Sale	23⅜	Mar. 18	29⅞	Mar. 6	19¼	Jan. 15	29⅞	Mar. 6
30,400	56,100	Schenley Distillers Corp	5	12¼	Sale	12⅛	Sale	13⅝	Sale	11¾	Mar. 9	14¾	Mar. 27	11½	Jan. 23	14⅝	Mar. 27
4,300	8,500	5½% preferred	100	70	72	73½	Sale	79	Sale	73½	Mar. 1	79½	Mar. 27	72	Jan. 3	79½	Mar. 27
43,300	84,500	‡Schulte Retail Stores	1	⅜	Sale	¼	Sale	¼	Sale	¼	Mar. 1	⅜	Mar. 4	¼	Jan. 8	⅜	Jan. 2
11,100	19,500	8% preferred	100	4⅞	6¼	6¾	Sale	6	Sale	5	Mar. 15	6½	Mar. 30	4¾	Jan. 11	7¾	Feb. 21
2,900	13,500	Scott Paper	*	48⅜	Sale	46½	Sale	47⅞	Sale	45⅝	Mar. 11	47⅞	Mar. 30	45⅝	Mar. 11	49	Jan. 4
80	680	$4.50 conv preferred	*	114	Sale	113⅛	114	113	113½	113	Mar. 26	114	Mar. 13	112¾	Feb. 10	115½	Jan. 11
470	520	$4 preferred	*	----	----	108	109	108	108½	108¼	Mar. 7	109	Mar. 20	108¼	Mar. 7	109	Feb. 27
149,100	470,800	‡Seaboard Air Line	*	⅜	Sale	¼	Sale	⅜	Sale	¼	Mar. 1	⅜	Mar. 1	¼	Jan. 2	⅝	Jan. 2
5,500	23,100	4-2% preferred	100	1¼	Sale	⅝	Sale	⅝	¾	⅝	Mar. 1	¾	Mar. 2	⅝	Feb. 26	1¼	Jan. 2
1,800	5,400	Seaboard Oil Co of Del	*	18½	19⅜	18⅛	18¾	18¼	Sale	17¾	Mar. 19	18½	Mar. 2	17¾	Mar. 19	20	Jan. 3
2,300	5,800	Seagrave Corp (The)	*	2⅛	2½	1¾	2⅛	2¼	Sale	2	Mar. 6	2⅝	Mar. 25	1¾	Jan. 31	2⅝	Mar. 25
31,100	100,300	Sears, Roebuck & Co	*	85¼	Sale	84	Sale	86½	Sale	83	Mar. 18	87	Mar. 27	80¾	Jan. 15	87	Jan. 3
19,700	69,000	Servel Inc	1	15¼	Sale	13⅞	Sale	13¼	Sale	13⅛	Mar. 29	14	Mar. 4	13⅛	Mar. 29	16¾	Jan. 11
3,300	9,400	Sharon Steel Corp	*	14	Sale	13½	Sale	14	Sale	12⅛	Mar. 18	14	Mar. 6	12⅛	Mar. 18	15	Jan. 4
200	300	$5 conv preferred	*	53⅛	60	55½	60	55¼	61	57½	Mar. 5	57½	Mar. 5	54¼	Feb. 26	57½	Mar. 5
8,500	45,200	Sharp & Dohme	*	5¼	Sale	5⅛	Sale	5	Sale	4¾	Mar. 18	5⅜	Mar. 7	4⅝	Feb. 2	5¾	Jan. 11
2,000	4,000	Conv preferred series A	*	50	52¼	50½	Sale	55	Sale	50¼	Mar. 2	55	Mar. 25	50	Feb. 24	55	Mar. 25
9,700	24,300	Shattuck (Frank G)	*	6¾	Sale	6⅞	7	7	7¼	7	Mar. 2	7⅝	Mar. 13	6⅝	Jan. 13	7⅝	Mar. 13
430	1,660	Sheaffer (W A) Pen Co	*	37½	Sale	38½	Sale	39⅞	Sale	38	Mar. 7	40	Mar. 15	36¼	Jan. 11	40½	Feb. 13
25,200	47,400	Shell Union Oil	*	12¾	Sale	11	Sale	11⅞	Sale	10⅜	Mar. 15	12	Mar. 30	10⅜	Mar. 15	13⅛	Jan. 4
1,100	4,100	5½% conv preferred	100	105¾	107⅛	106	107	107¼	107¾	105¼	Mar. 5	108	Mar. 20	105	Jan. 15	108¼	Feb. 7
6,300	18,100	Silver King Coalition	5	6½	7	6¼	6½	5⅜	Sale	5¾	Mar. 30	6½	Mar. 7	5¾	Mar. 30	6½	Jan. 10
9,100	25,200	Simmons Co	*	22¾	Sale	22¼	Sale	22⅞	Sale	20½	Mar. 18	23¼	Mar. 30	20½	Mar. 18	24	Jan. 3
1,000	2,100	Simms Petroleum	10	2¼	2½	2¼	2½	2⅜	2½	2¼	Mar. 5	2⅝	Mar. 15	2¼	Jan. 8	2⅜	Jan. 10
1,700	3,200	Simonds Saw & Steel Co	*	22	24	23	25½	24¼	Sale	23½	Mar. 23	24¼	Mar. 30	21¼	Jan. 19	25	Feb. 19
3,600	9,500	Skelly Oil Co	15	20⅜	Sale	20	Sale	19	19¾	18½	Mar. 16	20⅛	Mar. 6	18½	Mar. 16	22¼	Jan. 4
1,300	8,900	6% preferred	100	98⅜	99¼	102¾	103	102^{13}/$_{16}$	103	102^{3}/$_{4}$	Mar. 4	102^{13}/$_{16}$	Mar. 6	99¼	Jan. 3	103½	Jan. 31
90	1,270	Sloss-Sheffield Steel & Iron	100	112	Sale	110	116	115	120	111½	Mar. 16	115	Mar. 20	105	Jan. 30	118	Feb. 21
360	1,360	$6 preferred	*	111	----	112¼	112½	112	112½	112	Mar. 19	113	Mar. 12	111	Jan. 29	113	Mar. 12
1,200	3,100	Smith (A O) Corp	10	16¾	Sale	15	15½	16⅛	17⅛	16	Mar. 5	17	Mar. 13	15	Feb. 7	17½	Jan. 3
400	2,900	Smith & Corona Typewr	*	10⅜	Sale	9⅝	10	9⅜	10	10	Mar. 4	10¼	Mar. 8	10	Feb. 26	11½	Jan. 4
3,300	26,300	Snider Packing		20¼	20¾	23⅛	Sale	22	22½	21¾	Mar. 18	23⅝	Mar. 14	19¾	Jan. 13	24⅝	Feb. 9
96,400	307,300	Socony Vacuum Oil Co Inc	15	12⅜	Sale	11¼	Sale	12	Sale	11⅛	Mar. 1	12	Mar. 28	11⅛	Feb. 28	12½	Jan. 2
11,300	33,400	South Amer Gold & Plat	1	2⅜	Sale	2¼	2⅜	2¼	Sale	2⅛	Mar. 26	2½	Mar. 11	2	Jan. 19	2½	Mar. 11
3,500	6,700	Southeastern Greyhound L	5	15½	Sale	14¾	Sale	15⅛	15½	14¾	Mar. 1	15½	Mar. 28	14⅜	Feb. 26	16⅝	Jan. 3
8,600	24,900	South Porto Rico Sugar		25	25½	26¼	Sale	25⅝	Sale	24¾	Mar. 28	27	Mar. 21	22¼	Jan. 16	28¾	Feb. 23
180	590	8% preferred	100	144	----	149¾	150	150	153½	148	Mar. 12	152	Mar. 28	144¾	Jan. 6	152	Mar. 28

For Footnotes see page 40.

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AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1			
					March 1		March 30		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask								
13,400	51,400	Southern California Edison	25	29⅛ Sale	29⅝	Sale	30	Sale	29	Mar. 4	30⅛	Mar. 29	28⅞	Jan. 19	30⅛	Mar. 29
48,500	169,500	Southern Pacific Co	100	14⅝ Sale	12⅞	Sale	12¾	Sale	11⅝	Mar. 18	13⅜	Mar. 6	11⅝	Mar. 18	15⅜	Jan. 3
24,900	84,900	Southern Railway	*	20 Sale	16⅜	Sale	16½	Sale	14½	Mar. 18	17⅛	Mar. 6	14½	Mar. 18	20½	Jan. 3
20,100	66,300	5% preferred	100	34½ Sale	28	Sale	28½	Sale	25⅛	Mar. 23	29⅞	Mar. 6	25⅛	Mar. 23	34⅞	Jan. 3
100	600	Mobile & Ohio certifs	100	37 39	39	40	35	38½	37¾	Mar. 13	37¾	Mar. 13	37¾	Jan. 15	39	Jan. 4
3,700	15,000	Sparks Withington	*	2⅛ Sale	2⅛	2¼	2⅛	Sale	2	Mar. 8	2¼	Mar. 6	1⅞	Feb. 8	2⅜	Feb. 23
500	900	Spear & Co	1	7 7¾	5½	6¼	6	7	5¼	Mar. 15	6	Mar. 28	5⅛	Mar. 15	7	Jan. 5
------	10	$5.50 pref	*	65 69	64	70¼	66	70¼					65	Jan. 29	65	Jan. 29
1,600	4,700	Spencer Kellogg & Sons	*	20⅝ 22½	23	23⅝	21¾	22½	22½	Mar. 18	23½	Mar. 6	21	Jan. 16	23½	Mar. 6
38,500	106,800	Sperry Corp (The) v t c	1	45½ Sale	44½	Sale	42⅞	Sale	41	Mar. 16	45¼	Mar. 7	41	Mar. 16	47	Feb. 9
16,300	28,700	Spicer Mfg Co	*	34 Sale	34	Sale	37¾	Sale	32¼	Mar. 18	38¼	Mar. 30	29	Jan. 15	38¼	Mar. 30
1,110	2,420	$3 conv preferred A	*	52¼ Sale	52½	54	56	Sale	53½	Mar. 5	57	Mar. 30	50¼	Feb. 5	57	Mar. 30
26,000	71,800	Spiegel Co Inc	2	10½ Sale	10	Sale	9½	Sale	9½	Mar. 29	10¾	Mar. 12	9⅛	Feb. 1	11⅛	Jan. 3
1,130	3,320	Convertible $4.50 preferred	*	60 Sale	64½	Sale	64½	65	63½	Mar. 15	65	Mar. 5	60	Jan. 2	65	Feb. 28
17,800	33,800	Square D Co class B	1	33¼ Sale	33¼	Sale	39¾	Sale	33¼	Mar. 1	40	Mar. 30	29¾	Jan. 26	40	Mar. 30
89,500	558,500	Standard Brands	*	6 Sale	7	Sale	7	Sale	6¾	Mar. 15	7⅛	Mar. 6	6	Jan. 2	7¾	Jan. 18
3,000	7,700	$4.50 preferred	*	101½ 103⅞	108	Sale	108⅛	Sale	107	Mar. 11	108¼	Mar. 29	103⅞	Jan. 4	108¼	Mar. 29
8,600	38,900	Standard Gas & Electric	*	2¼ 2⅜	1¾	Sale	1⅞	Sale	1½	Mar. 13	1⅞	Mar. 30	1⅛	Jan. 19	2⅜	Jan. 4
19,200	78,300	$4 preferred	*	6⅜ Sale	4	Sale	4⅛	Sale	3¾	Mar. 12	5	Mar. 29	3⅜	Jan. 19	7½	Jan. 8
2,600	14,200	$6 prior preferred	*	16¼ Sale	10¾	Sale	14	Sale	10⅜	Mar. 1	14⅜	Mar. 30	10½	Jan. 19	18½	Jan. 9
10,900	74,000	7 prior preferred	*	20 Sale	14	Sale	16¾	Sale	13¼	Mar. 2	17¼	Mar. 30	13⅛	Jan. 19	22¾	Jan. 8
75,400	188,400	Standard Oil of California	*	25¼ Sale	24⅛	Sale	23	Sale	22⅝	Mar. 14	24⅛	Mar. 1	22⅝	Mar. 14	26⅛	Jan. 4
53,200	133,800	Standard Oil Co. of Ind	25	26¼ Sale	26	Sale	27⅜	Sale	25	Mar. 18	27⅝	Mar. 30	25	Mar. 18	27¾	Jan. 3
59,100	208,300	Standard Oil of New Jersey	25	44¼ Sale	44	Sale	43⅜	Sale	43	Mar. 1	44⅝	Mar. 12	42¾	Feb. 23	46½	Jan. 5
1,100	4,000	Starrett Co (The L S)	*	33½ Sale	30¼	Sale	32½	33	30¼	Mar. 1	33	Mar. 12	28½	Jan. 29	33⅜	Jan. 4
10,200	24,300	Sterling Products Inc	10	80 Sale	80	Sale	79¼	Sale	78¼	Mar. 26	80⅛	Mar. 16	76¼	Feb. 8	80¾	Jan. 3
8,200	22,200	Stewart Warner Corp	5	8½ Sale	8⅛	Sale	7¾	Sale	7⅝	Mar. 16	8½	Mar. 11	7⅝	Jan. 31	8⅞	Feb. 15
14,600	39,400	Stokely Bros & Co Inc	1	5 Sale	6⅜	Sale	6⅞	Sale	5¾	Mar. 15	7⅛	Mar. 28	5	Jan. 2	7⅛	Mar. 28
30,700	80,600	Stone & Webster	*	11¾ Sale	10	Sale	10⅜	Sale	9⅛	Mar. 16	10⅝	Mar. 29	9⅛	Mar. 16	12⅜	Jan. 5
134,700	635,000	Studebaker Corp	1	9⅜ Sale	11½	Sale	11½	Sale	10½	Mar. 16	12¼	Mar. 8	9	Jan. 15	12⅜	Feb. 21
3,300	15,400	Sun Oil	*	56½ 58	59½	Sale	61⅜	Sale	59½	Mar. 1	61¾	Mar. 29	56¼	Jan. 23	63⅝	Feb. 20
140	1,050	6% preferred	100	122 122½	123	124	122	124	122½	Mar. 13	124	Mar. 2	122	Jan. 23	124	Feb. 13
11,100	43,100	Sunshine Mining Co	10c	9¼ Sale	10⅜	Sale	10¼	Sale	10	Mar. 15	10⅜	Mar. 1	9¼	Jan. 2	10⅞	Jan. 20
3,700	14,300	Superheater Co (The)	*	27¼ Sale	23½	Sale	22¼	23	22	Mar. 21	24	Mar. 6	22	Mar. 21	27⅞	Jan. 5
9,000	28,200	Superior Oil Corp	1	2⅛ Sale	2	Sale	2	Sale	2	Mar. 1	2¼	Mar. 2	2	Jan. 19	2½	Jan. 3
2,600	7,800	Superior Steel Corp	100	16¼ 17	14	15	15⅜	Sale	14	Mar. 19	15⅝	Mar. 7	13¼	Feb. 1	17⅜	Jan. 3
9,300	21,100	Sutherland Paper Co	10	29¾ Sale	33¾	Sale	30¾	Sale	30⅛	Mar. 26	34⅞	Mar. 4	28⅜	Jan. 11	35⅜	Feb. 28
100	900	Sweets Co of Amer (The)	50	7 8¼	7	7⅜	6½	7⅜	7⅛	Mar. 25	7⅛	Mar. 25	6½	Feb. 7	7⅛	Mar. 25
15,000	58,900	Swift & Co	25	22¼ Sale	22⅞	Sale	22⅝	Sale	22	Mar. 19	23¼	Mar. 6	22	Jan. 2	23⅜	Feb. 15
12,900	26,400	Swift International Ltd		32 Sale	31¾	Sale	28	Sale	27¾	Mar. 28	32⅛	Mar. 8	28	Mar. 27	32¼	Jan. 25
		Symington-Gould Corp with														
5,600	18,200	stock purchase warrants	1	8¾ Sale	7⅜	Sale	7¾	Sale	7⅛	Mar. 19	8½	Mar. 8	7⅛	Mar. 19	9⅝	Jan. 3
4,700	11,000	Without warrants	1	6⅞ 7¼	5½	5⅞	5¾	6¼	5½	Mar. 5	6½	Mar. 8	5¼	Feb. 5	7¼	Jan. 4
1,000	2,700	Talcott (James) Inc	9	5½ Sale	5½	Sale	5⅝	Sale	5⅜	Mar. 21	5⅝	Mar. 5	5	Feb. 2	5⅝	Mar. 5
60	250	5½% preferred	50	34½ Sale	37½	40	37¼	40	39	Mar. 16	40	Mar. 5	34½	Jan. 2	40	Mar. 5
8,900	15,800	Telautograph Corp	5	4⅛ 4¾	4⅜	4¾	4⅞	5¼	4¾	Mar. 4	5⅝	Mar. 5	4	Jan. 25	5⅝	Mar. 5
8,000	15,100	Tennessee Corp	5	6¾ Sale	6⅛	Sale	6¼	6⅝	5⅝	Mar. 16	7	Mar. 21	5⅝	Feb. 5	7	Mar. 21
60,700	169,400	Texas Corp (The)	25	44¾ Sale	44⅞	Sale	45½	Sale	44¼	Mar. 2	45¾	Mar. 26	42⅜	Feb. 1	46⅞	Jan. 9
9,400	28,000	Texas Gulf Producing Co	*	3⅞ 4	3¾	Sale	3⅝	Sale	3⅝	Mar. 8	3⅞	Mar. 5	3½	Jan. 23	4⅛	Jan. 4
14,700	43,000	Texas Gulf Sulphur	*	32⅞ Sale	34½	Sale	33⅛	Sale	33⅛	Mar. 29	34½	Mar. 1	32¼	Jan. 2	35½	Feb. 14
4,200	22,800	Texas Pacific Coal & Oil	10	8⅛ Sale	7¾	Sale	7⅞	Sale	7⅝	Mar. 1	8¼	Mar. 14	7½	Feb. 21	8⅝	Jan. 8
17,500	31,700	Texas Pacific Land Trust	1	6¼ Sale	5⅞	Sale	5¼	Sale	5	Mar. 26	5⅞	Mar. 1	5	Mar. 26	6⅝	Jan. 4
1,300	3,800	Texas & Pacific	100	12⅜ Sale	10⅛	11	11	11½	10⅝	Mar. 6	11½	Mar. 28	10⅝	Mar. 6	12½	Jan. 8
1,600	4,100	Thatcher Manufacturing	*	16½ 17	15⅜	16½	14¾	15⅞	15	Mar. 19	16¼	Mar. 7	15	Mar. 19	18½	Jan. 8
400	1,100	$3.60 conv preferred	*	50½ 50¾	51	53	52	53	51	Mar. 11	53	Mar. 21	50⅛	Jan. 3	53	Mar. 21
700	2,900	The Fair Co	*	3¾ 5	4	4½	3¾	4	3¾	Mar. 19	4	Mar. 6	3½	Jan. 12	4	Feb. 16
310	1,300	7% preferred	100	32½ 36⅞	40½	Sale	39	41	39¼	Mar. 29	42	Mar. 4	34	Jan. 16	42½	Feb. 16
20,900	50,900	Thermoid Co	1	4¾ Sale	5⅛	Sale	5	Sale	4¾	Mar. 15	5¾	Mar. 8	3⅞	Jan. 16	5¾	Mar. 8
1,030	2,380	$3 dividend conv pref	10	28 29	30	32	30½	32	30	Mar. 5	34	Mar. 7	26¾	Jan. 8	34	Mar. 7
41,700	68,800	Third Avenue Ry	100	3⅛ Sale	4⅛	Sale	5⅞	Sale	4	Mar. 5	6⅝	Mar. 15	2¾	Feb. 5	6⅝	Mar. 15
2,400	4,800	Thompson (J R)	25	4 Sale	4	4⅛	4¼	Sale	4	Mar. 4	4¼	Mar. 14	4	Jan. 2	4¼	Jan. 17
22,800	52,790	Thompson Products	*	30⅜ 30¾	33	Sale	35	Sale	31¼	Mar. 18	35¼	Mar. 8	27⅞	Jan. 15	35¼	Mar. 8
4,900	21,500	Thompson Starrett	*	2¼ Sale	2⅛	Sale	1⅞	2	1⅞	Mar. 29	2¼	Mar. 7	1⅞	Mar. 29	2½	Jan. 4
1,600	11,500	$3.50 preferred	*	17½ 18½	17	18	16½	Sale	15¾	Mar. 11	18	Mar. 13	15¾	Mar. 11	23	Jan. 27
23,400	75,500	Tide Water Associated Oil	10	10⅝ Sale	10⅜	Sale	10¼	Sale	10⅛	Mar. 5	10½	Mar. 6	10	Feb. 1	11⅛	Jan. 3
3,000	7,600	$4.50 conv preferred	*	90¼ 90¾	90⅞	Sale	90⅜	91⅜	89¼	Mar. 6	91¼	Mar. 20	89¼	Mar. 6	95	Jan. 24
35,300	73,300	Timken-Detroit Axle Co	10	23¼ Sale	23	Sale	24⅝	Sale	21¼	Mar. 18	24⅝	Mar. 30	20½	Jan. 13	24⅝	Mar. 30
10,300	26,600	Timken Roller Bear	*	50¾ Sale	48	Sale	47½	Sale	46¾	Mar. 26	51	Mar. 7	46½	Jan. 19	52	Jan. 3
60,600	88,100	Transamerica Corp	2	6 Sale	5½	Sale	5⅞	Sale	5⅜	Mar. 5	7	Mar. 14	5⅜	Mar. 5	7	Mar. 14
100,400	196,000	Transc & West Air Inc	5	12⅞ Sale	15⅝	Sale	20	Sale	15¼	Mar. 1	20	Mar. 30	12⅜	Jan. 15	20	Mar. 30
200	2,100	Tran & Williams Steel Forg	*	7¾ 8	7¼	8	7⅝	8	7¼	Mar. 2	7¼	Mar. 2	7	Jan. 19	8¼	Jan. 3
15,200	46,400	Tri-Continental Corp	*	2½ Sale	2⅜	Sale	2¼	Sale	2⅛	Mar. 25	2½	Mar. 4	2⅛	Feb. 2	2¾	Jan. 4
400	1,500	$6 preferred	*	75 78	78¾	83	79	82	80	Mar. 16	82½	Mar. 7	77½	Feb. 16	82½	Mar. 7
4,700	9,100	Truax Traer Coal	*	4¾ Sale	4¾	Sale	4½	Sale	4¼	Mar. 27	5¼	Mar. 6	4¼	Feb. 13	5¼	Jan. 4
600	800	Truscon Steel Co	10	9½ 11½	9	9⅞	8¾	9¾	8⅜	Mar. 20	9¼	Mar. 28	8⅜	Mar. 20	9⅝	Feb. 21
16,500	49,300	20th Century Fox Film Corp	*	12¼ Sale	11¾	Sale	11½	Sale	11⅛	Mar. 30	12½	Mar. 15	11⅛	Mar. 30	13¼	Jan. 4
3,000	7,200	$1.50 preferred	*	24½ Sale	23¾	25	22½	24	22⅝	Mar. 15	23⅜	Mar. 2	22⅝	Mar. 15	25¼	Jan. 23
2,900	6,300	Twin City Rapid Transit	*	2¼ 2⅜	2¼	2⅜	2¾	Sale	2¼	Mar. 2	2⅞	Mar. 8	2¼	Jan. 26	2⅞	Mar. 8
150	970	Preferred	100	24¾ 28	26	26⅞	28	29¼	26	Mar. 4	29¾	Mar. 8	24	Jan. 15	29¾	Mar. 8
68,100	130 800	Twin Coach Co	1	10⅞ Sale	11½	Sale	12	Sale	11½	Mar. 1	13¼	Mar. 14	9½	Jan. 15	13¼	Mar. 14
27,000	38,200	‡Ulen & Co	*	1 Sale	1⅛	Sale	7/16	Sale	¼	Mar. 16	1¼	Mar. 4	¼	Mar. 16	1½	Jan. 11
4,900	15,400	Underwood Elliott Fisher	*	39¾ Sale	44	44½	42	Sale	41½	Mar. 16	44	Mar. 2	39½	Jan. 16	45	Feb. 19
34,100	211,500	Union Bag & Paper	*	12⅞ Sale	14	Sale	13	Sale	11⅞	Mar. 18	14¼	Mar. 6	11⅞	Mar. 18	14⅞	Jan. 8
29,200	106,600	Union Carbide & Carbon	*	88 Sale	83	Sale	84	Sale	81⅝	Mar. 26	85½	Mar. 12	78½	Feb. 3	88⅜	Jan. 4
80	2,300	Union Elec Co of Mo $5 pref	*	114 Sale	113¼	Sale	114	114⅞	113¼	Mar. 1	114⅞	Mar. 27	112⅝	Feb. 3	115	Jan. 12
10,100	30,400	Union Oil, California	25	16½ Sale	16	Sale	16⅝	Sale	16	Mar. 1	16⅞	Mar. 30	16	Jan. 16	17⅛	Jan. 8
6,500	25,300	Union Pacific RR	100	95 Sale	93	94½	96	Sale	93¼	Mar. 5	96	Mar. 30	93	Jan. 15	97¼	Jan. 4
2,400	7,900	4% preferred	100	86¾ 87⅝	86	Sale	83¾	85½	84	Mar. 5	86	Mar. 1	84	Mar. 5	89½	Feb. 10
10,200	27,400	Union Tank Car	*	23¼ Sale	26¼	Sale	26¾	Sale	26⅛	Mar. 29	27¼	Mar. 20	22¾	Jan. 11	27¼	Mar. 20
73,600	169,400	United Aircraft Corp	5	47 Sale	47¼	Sale	47½	Sale	43½	Mar. 18	49⅜	Mar. 8	43½	Jan. 15	49¼	Feb. 9
327,800	519,900	United Air Lines Transport	5	16⅜ Sale	15⅜	Sale	20⅞	Sale	15	Mar. 1	21½	Mar. 28	14⅛	Jan. 15	21½	Mar. 28
-1,900	9,400	United Biscuit of American	*	15⅝ Sale	15⅞	16½	16¾	17¼	16½	Mar. 8	17⅜	Mar. 25	15⅜	Jan. 2	17⅜	Mar. 25
120	440	Preferred	100	114¼ 116	116	119	116½	118½	116	Mar. 9	116	Mar. 9	112	Jan. 31	119	Feb. 23
3,900	9,600	United Carbon	*	60 Sale	58	Sale	61	62⅞	58	Mar. 1	65¼	Mar. 6	54⅝	Feb. 5	65¼	Mar 6
1,100	3,400	United-Carr Fastener Corp	*	17¾ 18¾	18½	18⅝	18	18¾	17⅝	Mar. 20	18⅜	Mar. 2	17½	Jan. 12	19	Feb. 21
133,300	310,700	United Corp	*	2½ Sale	2⅜	Sale	2⅝	Sale	2	Mar. 5	2⅜	Mar. 30	2	Mar. 5	2⅜	Jan. 3
19,900	69,200	$3 preferred	*	39⅜ Sale	40⅛	Sale	39⅛	Sale	36¾	Mar. 5	40⅛	Mar. 1	36¾	Mar. 5	42	Feb. 13
66,900	118,900	United Drug Inc	5	5 Sale	5¼	Sale	6¼	Sale	5⅛	Mar. 1	6¾	Mar. 23	5	Jan. 2	6¾	Mar. 23
7,800	11,100	United Dyewood	10	4½ 5	4¾	5	5	5½	4½	Mar. 5	6	Mar. 13	4½	Jan. 11	6	Mar. 13
370	1,350	Preferred	100	59 Sale	61	65	60	64	62	Mar. 5	65½	Mar. 14	56⅛	Jan. 10	65½	Mar. 14
7,700	20,800	United Electric Coal Cos	5	5 Sale	4½	Sale	4½	Sale	4¼	Mar. 15	5⅛	Mar. 12	4⅛	Feb. 29	5⅜	Jan. 3
2,000	6,100	United Eng & Foundry	5	34 35½	34½	Sale	33¼	33¾	33	Mar. 15	34½	Mar. 1	33	Jan. 18	35	Jan. 3
9,700	38,600	United Fruit	*	85⅛ Sale	77¾	Sale	78⅜	Sale	77⅛	Mar. 1	80	Mar. 11	75	Feb. 27	85⅞	Jan. 3
92,200	208,900	United Gas Impt Co	*	14⅝ Sale	13⅝	Sale	13⅛	Sale	11⅞	Mar. 5	13⅝	Mar. 1	11⅞	Mar. 5	15	Jan. 6
1,000	2,300	$5 preferred	*	115 116¼	113½	115	116	120	112	Mar. 6	116¼	Mar. 16	112	Mar. 6	117¼	Feb. 24
30,400	59,000	United Merch & Mfrs Inc vtc	1	11¼ Sale	11½	Sale	12⅜	Sale	11½	Mar. 1	13¾	Mar. 12	10½	Jan. 13	13¾	Mar. 12
3,700	16,100	United Paperboard Co	10	5¼ Sale	5¼	Sale	4⅝	Sale	4½	Mar. 18	5¼	Mar. 1	4¼	Feb. 5	5⅞	Jan. 8
4,300	11,200	U S & Foreign Secur Corp	*	6¾ Sale	5⅞	6¼	5½	Sale	5½	Mar. 18	6	Mar. 5	5½	Mar. 18	7⅛	Jan. 3
1,400	4,300	$6 1st preferred	*	79 81¾	86	89	92¼	Sale	89	Mar. 5	94	Mar. 18	80	Jan. 15	94	Mar. 18
1,230	2,030	U S Distributing Corp pref	100	7½ 8½	9¼	Sale	8½	Sale	8	Mar. 16	9¾	Mar. 12	7¼	Jan. 25	9¾	Mar. 12
4,900	9,400	U S Freight	*	9¾ 10⅜	8⅞	9⅞	8⅝	9¼	8¾	Mar. 29	9⅜	Mar. 8	8½	Jan. 23	10⅜	Jan. 3
6,300	25,000	U S Gypsum Co	20	84½ 85½	80⅞	81½	81½	Sale	80⅛	Mar. 15	83½	Mar. 27	80⅛	Mar. 15	89	Jan. 25
170	550	7% preferred	100	175 181	174	180	177	180	178½	Mar. 6	180½	Mar. 26	177	Feb. 8	181	Jan. 11
2,700	5,900	U S Hoffman Mach	5	4⅞ Sale	4⅝	5	5¼	5½	5	Mar. 4	6½	Mar. 9	4½	Feb. 1	6½	Mar. 9
400	600	5½% conv preferred	50	30 31	30	32¾	31	32½	31½	Mar. 21	32¾	Mar. 11	29¼	Feb. 13	32¾	Mar. 11
9,200	24,800	U S Industrial Alchol	*	24 Sale	21⅜	Sale	25	Sale	21	Mar. 2	25½	Mar. 29	21	Feb. 24	26¼	Jan. 5
1,800	6,700	U S Leather Co	*	6⅜ 6⅝	5¼	5½	5⅛	5½	5⅛	Mar. 18	5¾	Mar. 8	5⅛	Mar. 18	6¾	Jan. 10
2,700	12,000	Class A	*	11 Sale	9¼	10	9	9½	9⅛	Mar. 26	10¼	Mar. 7	9⅛	Jan. 18	11	Jan. 2
500	1,000	Prior preferred	100	65 70¼	60	63½	61	64	60	Mar. 26	62½	Mar. 7	60	Mar. 26	70¼	Jan. 8
6,600	22,600	U S Pipe & Foundry	20	36 Sale	37	Sale	36	Sale	35	Mar. 26	37	Mar. 1	35	Mar. 26	38⅛	Jan. 4
2,300	4,200	U S Playing Card	10	34 Sale	36	Sale	37	39	36	Mar. 1	37½	Mar. 28	34	Jan. 2	37½	Mar 28
8,000	27,800	‡U S Realty & Impt	*	1¼ Sale	1⅜	Sale	1¼	Sale	1¼	Mar. 25	1½	Mar. 1	1¼	Jan. 2	1¾	Jan. 5
71,300	248,500	U S Rubber Co	10	40½ Sale	35⅞	Sale	35	Sale	32⅝	Mar. 26	36¾	Mar. 13	32⅝	Mar. 26	41⅝	Jan. 3
6,400	25,000	8% 1st preferred	100	112¼ Sale	113¾	Sale	114	Sale	112½	Mar. 18	115¾	Mar. 21	109	Jan. 15	115¼	Mar. 21
3,300	8,900	U S Smelt Ref & Mining	50	62 Sale	61½	Sale	60	61½	61⅜	Mar. 5	62¾	Mar. 8	61	Jan. 2	65	Jan. 4
2,000	6,200	Preferred	50	68½ 70	65	Sale	67½	68⅞	64½	Mar. 4	66⅝	Mar. 28	64½	Feb. 29	70¾	Jan. 11

For footnotes see page 40.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
208,800	641,700	United States Steel	*	66⅛	Sale	57⅞	Sale	59	Sale	53½ Mar. 18	59½ Mar. 6	53½ Mar. 18	68⅜ Jan. 3
7,200	26,300	7% preferred	100	117⅜	Sale	116⅞	Sale	118¾	Sale	116⅞ Mar. 1	118¾ Mar. 28	115 Feb. 19	118¾ Mar. 28
4,200	17,600	U S Tobacco	*	35	Sale	37½	Sale	38	38⅜	37¼ Mar. 5	39 Mar. 15	35 Jan. 2	39 Mar. 15
160	1,130	7% preferred	25	43¼	Sale	45¼	46½	47	Sale	45 Mar. 18	47 Mar. 30	43½ Jan. 2	48¼ Feb. 20
5,200	9,400	United Stockyards Corp	1	2⅛	Sale	2⅛	2¼	2¼	Sale	2 Mar. 25	2⅜ Mar. 6	1⅞ Feb. 15	2⅜ Mar. 6
1,700	4,100	Conv preferred (70c)	*	6¾	7½	7	7¼	7	7¼	6⅞ Mar. 27	7⅜ Mar. 11	6¾ Jan. 9	7⅜ Jan. 12
10,100	16,500	United Stores A	5	1⅞	2	1⅞	Sale	1¾	1⅞	1⅝ Mar. 6	2⅛ Mar. 12	1⅝ Jan. 19	2⅛ Mar. 12
300	1,640	$6 conv preferred	*	54	56½	54¾	55⅞	54¾	64¾	57 Mar. 13	59½ Mar. 21	54 Jan. 16	59½ Mar. 21
700	1,600	Universal-Cyclops Steel	1	14	15	14	14¼	14	15¼	14¼ Mar. 5	15¼ Mar. 13	13¾ Feb. 20	15¼ Mar. 13
1,000	3,200	Universal Leaf Tobacco	*	68	Sale	66½	67¾	69	Sale	67¾ Mar. 6	69 Mar. 30	62 Feb. 2	70 Jan. 15
110	480	8% preferred	100	151	157	149	Sale	154	Sale	149 Mar. 1	154 Mar. 30	148 Feb. 13	159 Jan. 22
3,050	5,750	Universal Picture 1st pref	100	69	Sale	80	84	105	Sale	83¼ Mar. 2	112 Mar. 27	67 Jan. 19	112 Mar. 27
6,100	10,200	Vadsco Sales Corp	*	½	5/8	½	5/8	½	5/8	½ Mar. 4	5/8 Mar. 6	½ Jan. 6	5/8 Jan. 12
50	280	Preferred	100	16	19¾	18½	19¾	17½	19	17¼ Mar. 27	18⅝ Mar. 6	16¼ Jan. 3	19 Feb. 29
25,600	63,200	Vanadium Corp of America	*	33½	Sale	33¼	Sale	35¼	Sale	31 Mar. 18	35⅜ Mar. 30	28⅜ Jan. 22	35⅜ Mar. 30
3,000	9,300	Van Raalte Co	5	37	38	38¾	Sale	37	Sale	37 Mar. 30	39⅞ Mar. 15	35⅜ Jan. 15	39⅞ Mar. 15
150	560	7% 1st preferred	100	114¾	115½	115½	117½	116	Sale	116 Mar. 8	116 Mar. 8	114¾ Jan. 23	116 Mar. 8
1,400	6,700	Vick Chemical Co	5	44⅞	Sale	45⅛	Sale	45¾	46	44¾ Mar. 18	46 Mar. 28	43 Jan. 23	46 Jan. 8
------	30	Vicks Shreve & Pac Ry Co	100	55	62	59½	-----	-----	-----	-----	-----	56¾ Jan. 6	59½ Feb. 28
------	------	5% preferred	100	-----	80	63	70	-----	80	-----	-----	-----	-----
4,200	10,200	Victor Chemical Works	5	30	Sale	29¾	Sale	30	Sale	29½ Mar. 7	31½ Mar. 14	28¾ Jan. 17	31½ Mar. 14
4,700	12,500	Va Caro Chemical	*	3⅞	4⅛	3¼	3½	3¼	3½	3 Mar. 18	3⅜ Mar. 5	3 Mar. 18	4⅛ Jan. 4
2,400	10,800	6% preferred	100	29	Sale	28	Sale	28½	Sale	27⅝ Mar. 16	28¾ Mar. 7	27½ Jan. 31	31¾ Jan. 4
510	1,280	Virginia Elec & Power 6% pref	*	117½	118	116	117¾	116¼	117	116 Mar. 27	117½ Mar. 4	116 Mar. 27	118 Jan. 6
		Virginia Iron, Coal & Coke—											
550	920	5% preferred	100	6¾	Sale	6¼	Sale	9½	Sale	6¼ Mar. 1	9½ Mar. 30	5½ Jan. 23	9½ Mar. 30
900	2,400	Virginia Ry Co	25	44½	45	44½	45½	45	Sale	43½ Mar. 27	45½ Mar. 6	43½ Mar. 27	48 Jan. 9
1,900	4,200	6% preferred	25	33⅛	35	31⅜	32¼	33	35	31¾ Mar. 14	33¾ Mar. 28	31¾ Mar. 14	35 Jan. 4
340	700	Vulcan Detinning	100	93	Sale	100	Sale	89	100	90 Mar. 26	100 Mar. 1	90 Feb. 1	100 Mar. 1
------	------	7% preferred	100	132	-----	133	-----	133	-----	-----	-----	-----	-----
600	2,300	‡Wabash Ry Co	100	1⅛	Sale	1	1¼	1	1⅛	1 Mar. 5	1⅛ Mar. 13	1 Jan. 22	1⅜ Jan. 2
1,500	8,500	5% preferred A	100	1⅞	Sale	1½	1¾	1⅜	1¾	1⅜ Mar. 26	1⅝ Mar. 13	1¼ Jan. 18	2⅛ Jan. 3
120	120	5% preferred B	100	1⅜	3	1⅜	2½	¾	1⅜	1 Mar. 14	1⅜ Mar. 6	1 Mar. 14	1⅜ Mar. 6
4,900	12,900	Waldorf System	*	6¾	7	7⅛	Sale	7½	Sale	7 Mar. 5	7½ Mar. 8	6¾ Feb. 3	7½ Mar. 8
3,100	11,600	Walgreen Co	*	20¾	21⅛	22	Sale	22	Sale	21¼ Mar. 19	22 Mar. 1	20⅝ Jan. 18	22⅛ Feb. 17
1,200	3,500	4½% preferred with warr	100	95½	Sale	96	96¼	98	100	96 Mar. 2	101 Mar. 15	93⅞ Jan. 31	101 Mar. 15
18,400	49,000	Walworth Co	*	5⅞	Sale	5⅜	Sale	5¾	Sale	5¼ Mar. 15	6¼ Mar. 6	5¼ Jan. 19	6⅜ Jan. 3
5,100	16,400	Walker (H) Gooder & W Ltd	*	33¾	Sale	33⅝	Sale	31½	Sale	31½ Mar. 30	33⅝ Mar. 1	31½ Mar. 30	35¼ Jan. 11
2,300	6,400	Preferred	*	16	16⅜	15⅝	16⅛	15½	Sale	15 Mar. 23	16 Mar. 7	15 Mar. 23	16⅝ Feb. 1
1,000	3,200	Ward Baking Co class A	*	7¼	8⅜	7¾	Sale	7½	7⅝	7⅛ Mar. 26	7¾ Mar. 1	7⅛ Mar. 26	9⅜ Jan. 10
1,300	7,200	Class B	*	1¼	1½	1⅜	Sale	1¼	1⅜	1¼ Mar. 26	1½ Mar. 1	1¼ Jan. 3	1⅝ Jan. 10
2,100	6,800	7% preferred	100	22¼	Sale	24	Sale	22½	24	23½ Mar. 2	25½ Mar. 20	21⅞ Jan. 2	25½ Jan. 10
26,200	87,800	Warner Bros Pictures	5	3¾	Sale	3¾	Sale	3⅝	Sale	3⅝ Mar. 1	4⅛ Mar. 15	3½ Jan. 15	4¼ Feb. 19
640	2,190	$3.85 conv preferred	*	47	Sale	48¼	Sale	47	50¼	47½ Mar. 7	50 Mar. 29	45¾ Jan. 13	50 Jan. 3
8,900	16,500	‡Warren Bros	*	1⅝	Sale	1⅝	Sale	1½	Sale	1⅜ Mar. 12	2 Mar. 16	1⅜ Mar. 12	1⅞ Jan. 3
200	300	Convertible preferred	*	6	9	6⅛	8⅞	8	10½	8⅛ Mar. 16	9 Mar. 16	6½ Jan. 13	9 Mar. 16
110	130	$1 1st preferred	*	4⅝	6	3⅝	5⅞	-----	-----	4¾ Mar. 15	4¾ Mar. 15	4⅝ Jan. 11	4¾ Jan. 11
1,500	5,000	Warren Foundry & Pipe	*	31	Sale	29	Sale	28½	29¼	28¾ Mar. 7	30 Mar. 12	28¾ Mar. 7	31½ Jan. 5
1,700	3,600	Washington Gas Light Co	No	-----	-----	27½	28	27½	Sale	27½ Mar. 27	28⅜ Mar. 13	27½ Mar. 27	28¾ Feb. 7
2,200	7,400	Waukesha Motor Co	5	19½	Sale	17½	18	18¼	19	17½ Mar. 2	18½ Mar. 12	17 Feb. 21	19¾ Jan. 4
3,500	10,400	Wayne Pump Co	*	22½	Sale	23	Sale	22¾	Sale	22¼ Mar. 19	23¾ Mar. 13	22 Jan. 16	24 Jan. 4
3,900	30,100	Webster Eisenlohr	*	3½	Sale	4¼	Sale	4⅛	4¼	3¾ Mar. 15	4⅜ Mar. 27	3¼ Jan. 5	4⅞ Feb. 23
------	------	7% preferred	100	60	-----	85	-----	82	-----	-----	-----	-----	-----
5,500	18,600	Wesson Oil & Snowdrift	*	26	Sale	25	Sale	22⅜	Sale	21 Mar. 18	25 Mar. 1	21 Mar. 18	27¼ Jan. 3
500	3,800	$4 conv preferred	*	73⅛	Sale	67	69	68½	70	68 Mar. 2	69⅛ Mar. 14	68 Feb. 15	75 Jan. 4
340	1,340	West Penn Electric Co A	*	105¾	Sale	107½	109	107¾	109½	107 Mar. 21	110 Mar. 7	105¾ Jan. 2	110 Mar. 7
1,170	2,770	7% preferred	100	112¼	Sale	112¼	Sale	113	Sale	111 Mar. 1	113½ Mar. 26	111 Jan. 30	114 Jan. 3
700	2,520	6% preferred	100	105	Sale	104½	Sale	104	105	102½ Mar. 20	105½ Mar. 9	102⅛ Feb. 14	108 Jan. 8
900	4,600	West Penn Pow Co 4½% pf	100	115	Sale	116½	117½	116½	117⅜	116¾ Mar. 12	117⅝ Mar. 15	114½ Jan. 10	117⅝ Mar. 15
2,100	7,800	West Virginia Pulp & Paper	*	19⅛	Sale	16⅛	Sale	13¾	14¼	13½ Mar. 19	16⅛ Mar. 1	13½ Mar. 19	19½ Jan. 4
100	200	6% preferred	100	-----	-----	100⅞	-----	100	-----	102 Mar. 27	102 Mar. 27	102 Mar. 27	103½ Feb. 14
9,500	29,300	Western Auto Supply Co	10	36¼	Sale	38⅝	38¾	40⅝	Sale	37¾ Mar. 5	40⅝ Mar. 27	33½ Jan. 13	40⅝ Mar. 27
2,600	8,700	Western Maryland	100	4½	4¾	3¾	3⅞	4	Sale	3⅝ Mar. 23	4¼ Mar. 7	3½ Jan. 13	5 Jan. 4
400	1,700	4% 2d preferred	100	7½	Sale	6	7	6½	7⅝	6¾ Mar. 7	7½ Mar. 27	6½ Feb. 1	7⅛ Jan. 2
2,300	7,100	Western Pacific 6% pref	100	¾	1	5/8	¾	¾	7/8	5/8 Mar. 5	¾ Mar. 21	5/8 Jan. 31	1 Jan. 5
16,700	77,200	Western Union Telegraph	100	26⅛	Sale	23⅝	Sale	23¼	Sale	21¼ Mar. 18	24⅛ Mar. 6	21¼ Mar. 18	28¾ Jan. 3
17,600	54,600	Westinghouse Air Brake	*	27¾	Sale	24⅜	Sale	23⅜	Sale	22¼ Mar. 18	24⅛ Mar. 6	22¼ Mar. 18	28½ Jan. 3
13,500	50,400	Westinghouse Elec & Mfg	50	116¾	Sale	112¾	Sale	112¾	Sale	110½ Mar. 15	114¾ Mar. 6	105⅞ Jan. 15	118 Jan. 4
360	770	7% 1st preferred	50	136	138	133	Sale	133	135	133 Mar. 1	136 Mar. 8	130 Jan. 15	138 Jan. 5
15,500	20,800	Weston Electric Instrument	*	28¾	Sale	26¾	Sale	32½	Sale	26¾ Mar. 1	33 Mar. 29	26 Jan. 20	33 Mar. 29
3,400	15,200	Westvaco Chlorine Prod	*	37	Sale	36½	37	35½	36¾	34⅝ Mar. 21	37 Mar. 6	33½ Jan. 23	38½ Feb. 13
1,400	7,800	5% conv preferred	30	37⅛	38½	36	37	35¼	37½	36⅜ Mar. 28	37½ Mar. 6	35⅜ Jan. 19	39¼ Jan. 3
10	20	Wheeling & Lake Erie Ry	100	40	70	60	69	60	63	67 Mar. 4	67 Mar. 4	65 Feb. 8	67 Mar. 4
350	2,070	5½% conv preferred	100	95	Sale	97½	98	97½	98	97½ Mar. 8	97½ Mar. 8	94¼ Jan. 29	98 Jan. 30
21,500	67,600	Wheeling Steel Corp	*	31½	Sale	29¾	Sale	32⅝	Sale	29 Mar. 16	32¾ Mar. 30	25¾ Jan. 18	33¼ Jan. 3
------	------	6% preferred	100	90	110	80	100	90	110	-----	-----	-----	-----
700	1,300	$5 conv prior preferred	*	68	70	65½	70	69	70	x68 Mar. 11	70 Mar. 6	66½ Jan. 23	70 Jan. 3
1,500	3,400	White Dental Mfg Co (SS)	20	9¼	10	9	9¼	10¼	Sale	9 Mar. 19	10¼ Mar. 28	9 Mar. 19	10¼ Mar. 29
13,900	48,500	White Motor Co	1	12⅜	Sale	11½	Sale	12¼	Sale	10¼ Mar. 18	12¼ Mar. 30	10¼ Mar. 18	13⅜ Jan. 8
34,300	39,200	White Rock Min Spgs Co	*	6	6⅛	5½	5½	8¼	Sale	4⅝ Mar. 23	9¼ Mar. 27	4⅝ Mar. 23	9⅛ Mar. 27
17,500	75,100	White Sewing Machine	1	4½	Sale	5¼	Sale	5½	Sale	4⅝ Mar. 26	5⅝ Mar. 29	4½ Jan. 2	6⅜ Jan. 26
1,100	2,200	$4 convertible preferred	*	33	36½	47	60	48½	55	46 Mar. 19	57½ Mar. 8	38 Jan. 4	57½ Mar. 8
1,700	8,000	Prior preferred	20	20½	Sale	20	Sale	20½	Sale	20 Mar. 1	21 Mar. 29	19¾ Feb. 28	22 Jan. 4
3,700	7,500	Wilcox Oil & Gas	5	3½	Sale	3⅛	Sale	3	Sale	2⅞ Mar. 29	3¼ Mar. 18	2⅞ Mar. 29	3⅝ Jan. 11
14,100	62,200	Willys-Overland Motors	1	1¾	Sale	1⅝	1¾	1⅝	1¾	1½ Mar. 20	1¾ Mar. 2	1½ Jan. 5	1⅞ Feb. 16
10,600	29,100	6% conv preferred	10	3¼	Sale	3½	3⅝	3½	3⅝	3¼ Mar. 16	4¼ Mar. 8	3 Jan. 15	4¼ Feb. 15
28,400	76,500	Wilson & Co	*	5⅜	Sale	5⅝	Sale	5¼	Sale	5⅛ Mar. 19	6 Mar. 6	4⅞ Jan. 13	6 Jan. 29
4,400	13,700	$6 cum preferrred	*	52	54	64½	Sale	64	Sale	60¾ Mar. 16	70 Mar. 6	51¾ Jan. 5	70 Mar. 6
50	80	Wisconsin Elec Pow 6% pf	100	116	Sale	121¼	Sale	120½	125	121¼ Mar. 1	121¼ Mar. 1	116 Jan. 2	121¼ Mar. 1
7,900	24,200	Woodward Iron Co	10	23⅝	24⅛	24⅛	Sale	25⅛	Sale	22 Mar. 1	25½ Mar. 28	22 Mar. 1	25½ Mar. 28
45,200	179,300	Woolworth (F W)	10	38⅜	Sale	40⅛	Sale	40½	Sale	40 Mar. 1	41⅜ Mar. 14	38⅜ Jan. 2	41½ Feb. 7
6,400	35,600	Worthington P & M	*	18	Sale	18⅜	Sale	18½	Sale	17¼ Mar. 18	19⅛ Mar. 12	17¼ Mar. 18	21⅜ Jan. 8
------	130	7% preferred A	100	66½	72	67⅛	73	67	73	-----	-----	68 Jan. 19	71 Jan. 25
------	-----	6% preferred B	100	60	70	53	70	54¼	69	-----	-----	-----	-----
800	3,400	Prior pref 4½% series	100	34½	35	34	36¼	33½	36	34 Mar. 16	35¾ Mar. 23	34 Mar. 16	37½ Jan. 8
1,500	5,300	Prior pref 4¼% conv ser	100	43¼	46	44⅜	Sale	42½	44⅞	43½ Mar. 16	45 Mar. 12	43½ Mar. 16	50⅛ Jan. 8
1,480	2,350	Wright Aeronautical Corp	*	114	Sale	110⅛	Sale	124	Sale	110⅛ Mar. 1	126 Mar. 28	105 Jan. 22	126 Mar. 28
2,100	8,600	Wrigley (Wm) Jr	*	85⅞	87½	85⅞	86½	88¾	89½	87 Mar. 2	89½ Mar. 29	85 Jan. 22	89½ Mar. 29
2,800	8,800	Yale & Towne Mfg Co	25	24¾	Sale	22⅛	Sale	23¼	Sale	22 Mar. 16	23¼ Mar. 30	22 Mar. 16	25 Jan. 3
63,700	173,300	Yellow Truck & Coach cl B	1	18½	Sale	17⅜	Sale	18	Sale	16⅜ Mar. 19	18⅝ Mar. 28	16⅜ Mar. 19	19¼ Jan. 4
140	1,210	7% preferred	100	115¾	117	120	122	120	122	118⅛ Mar. 18	122 Mar. 7	115⅛ Jan. 5	122½ Feb. 24
6,400	13,700	Young Spring & Wire	*	11¼	Sale	10½	Sale	11	11⅜	10½ Mar. 1	11¾ Mar. 9	10⅛ Feb. 1	12 Jan. 2
35,500	119,400	Youngstown Sheet & Tube	*	46¼	Sale	40½	Sale	41⅝	Sale	37⅞ Mar. 16	42½ Mar. 6	37⅞ Mar. 16	48¼ Jan. 3
300	600	5½% preferred series A	100	84	89	82⅝	85⅛	85	90½	86 Mar. 8	87½ Mar. 15	86 Jan. 15	89 Jan. 6
5,000	27,800	Youngstown Steel Door	*	27½	Sale	23¾	Sale	23¼	Sale	22½ Mar. 19	24¼ Mar. 12	22 Feb. 5	28½ Jan. 4
13,600	25,100	Zenith Radio Corp	*	16¼	16½	15	Sale	16⅛	Sale	14⅞ Mar. 14	17 Mar. 30	14½ Feb. 3	17 Mar. 30
7,600	13,600	Zonite Products Corp	1	2⅜	Sale	2⅛	Sale	2¼	2½	2 Mar. 1	2⅝ Mar. 14	2 Mar. 1	2⅝ Mar. 14

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ..... Shares	4,102,818	4,328,345	March	$25,410,000	$46,565,000
Jan. 1 to March 31	10,492,512	11,660,205	Jan. 1 to March 31	90,152,000	134,107,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions o the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2, 1940 Bid	Price Jan. 2, 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Aks	March 30 Bid	March 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
100	550	Acme Wire Co common	10	22¼	Sale	19½	21½	20	21¼	19¾	Mar. 16	20¼	Mar. 14	19	Feb. 19	22¼	Jan. 2
100	100	Aero Supply Mfg class A	1	20½	22½	----	----	21	22	22¾	Mar. 13	22¾	Mar. 13	22¾	Mar. 13	22¾	Mar. 13
10,200	27,300	Class B	1	5¼	Sale	5⅜	Sale	5¼	Sale	4⅝	Mar. 18	5½	Mar. 6	4⅝	Jan. 16	5½	Feb. 29
1,800	8,900	Ainsworth Mfg Corp com	5	5⅜	Sale	5½	6	5¼	6½	5¾	Mar. 6	6½	Mar. 12	5⅜	Jan. 2	6½	Mar. 12
2,600	8,000	Air Associates Inc common	1	10¾	Sale	10¾	11¾	12¼	Sale	10⅞	Mar. 19	12¼	Mar. 28	10	Jan. 11	12¼	Mar. 28
9,300	19,600	Air Investors Inc common	*	2¼	Sale	2⅛	Sale	2¾	Sale	2⅛	Mar. 1	3	Mar. 25	1⅞	Jan. 16	3	Mar. 25
2,000	6,000	Convertible preferred	*	20	Sale	25¾	26¾	29	30	26½	Mar. 6	29½	Mar. 25	17½	Jan. 13	29½	Mar. 25
11,500	15,900	Warrants		5/16	3/8	7/16	Sale	9/16	Sale	5/16	Mar. 13	9/16	Mar. 28	5/16	Mar. 13	9/16	Mar. 28
125	450	Ala Gt Sou RR ordinary	50	77¼	Sale	74	75	74½	Sale	72¼	Mar. 19	74½	Mar. 30	72¼	Mar. 19	77¼	Jan. 2
140	940	Ala Power Co $7 preferred	*	101	Sale	107	Sale	105¾	106¾	104½	Mar. 16	107	Mar. 1	101	Jan. 2	108	Feb. 28
360	1,220	$6 preferred	*	----	----	97¼	Sale	96	96½	95½	Mar. 19	98	Mar. 1	93	Jan. 6	98	Mar. 1
------	400	Alles & Fisher Inc common	*	2⅛	3	2	2½	2½	2⅝	----	----	----	----	2	Feb. 9	2½	Jan. 6
500	700	Alliance Investment common	*	1	1¼	1½	1½	1⅛	1¼	1	Mar. 18	1	Mar. 18	1	Jan. 13	1¼	Feb. 8
------	------	Allied International Investing	*	----	----	1/16	¼	----	----	----	----	----	----	----	----	----	----
------	------	$3 conv preferred	*	----	----	4	6¾	4	6¾	----	----	----	----	----	----	----	----
100	700	Allied Products Corp com	10	9⅞	10½	10	11	10	11½	11	Mar. 8	11⅛	Mar. 16	10	Jan. 9	11⅛	Mar. 16
25	425	Class A	25	19	20	19	20	20¼	20½	20¼	Mar. 9	20¼	Mar. 9	20	Feb. 7	20¼	Mar. 9
10,000	45,550	Aluminum Co common	*	140	Sale	160	Sale	166	Sale	149	Mar. 15	166	Mar. 30	138½	Jan. 2	168½	Feb. 13
1,550	7,150	6% preferred	100	115	Sale	115¼	116	117¾	118¼	116	Mar. 2	117¾	Mar. 28	114½	Jan. 29	117¾	Mar. 28
200	1,100	Aluminum Goods Mfg	*	16⅝	18	17½	18¼	17⅜	17¾	17⅝	Mar. 8	17⅜	Mar. 8	17	Jan. 4	17⅝	Feb. 20
1,850	7,550	Aluminum Industries com	*	----	----	10¾	Sale	9⅝	Sale	8¼	Mar. 18	10¾	Mar. 1	7½	Feb. 7	11¾	Feb. 21
5,950	21,300	Aluminium Ltd		97	Sale	105	Sale	105	Sale	98½	Mar. 16	110⅞	Mar. 4	93¾	Feb. 16	110⅞	Mar. 4
450	1,350	6% preferred	100	105½	107	105½	107½	106	107¾	106¾	Mar. 26	107½	Mar. 4	103¾	Jan. 8	107½	Feb. 21
1,500	3,100	Ameriban Beverage Corp	1	1¼	1½	1	1¼	1⅝	Sale	⅞	Mar. 8	1¾	Mar. 30	⅞	Mar. 8	1¾	Mar. 30
310	1,620	American Book Co	100	42½	44	44½	44⅞	48½	Sale	44⅛	Mar. 11	48½	Mar. 30	41	Jan. 13	48½	Mar. 30
800	3,400	Amer Box Board Co com	1	6¾	7½	5⅝	6⅜	5½	6⅛	5¼	Mar. 28	5⅝	Mar. 6	5¼	Mar. 28	7	Jan. 4
200	700	Amer Capital Corp cl A	10c	2¼	3	2	Sale	1¾	2¾	2	Mar. 1	2	Mar. 1	1¼	Jan. 16	2¼	Jan. 3
1,900	2,700	Common class B	10c	⅛	¼	⅛	Sale	⅛	¼	⅛	Mar. 1	3/16	Mar. 13	⅛	Jan. 16	5/16	Jan. 10
200	2,000	$3 preferred	*	20¾	Sale	18½	Sale	17¼	20¼	17¼	Mar. 29	18½	Mar. 1	17¼	Mar. 29	20¾	Jan. 2
300	700	$5.50 prior preferred	*	70½	76	71¾	77	70½	85	76	Mar. 5	80	Mar. 28	72	Feb. 19	80	Mar. 28
7,600	15,100	American Centrifugal Corp	1	½	⅝	⅜	Sale	⅜	Sale	5/16	Mar. 16	7/16	Mar. 4	5/16	Mar. 16	⅝	Jan. 3
625	2,050	Amer Cities Power & Lt Corp— Conv class A	25	31⅜	33	33⅜	Sale	34¼	35	32¾	Mar. 5	33½	Mar. 13	31½	Jan. 4	33½	Jan. 26
1,100	3,000	Class A with warrants	25	28½	31	33¼	Sale	32	34½	33¼	Mar. 1	33¼	Mar. 1	31	Jan. 22	33¼	Mar. 1
4,600	13,400	Class B	1	1¼	1½	1⅜	Sale	1⅜	1½	1	Mar. 2	1⅜	Mar. 29	1	Mar. 2	1⅜	Jan. 3
------	315	Amer Cyanamid com class A	10	----	----	34	----	37	----	----	----	----	----	31	Jan. 4	34	Jan. 30
51,200	163,900	Common class B non-vot	10	33⅞	Sale	36⅝	Sale	39	Sale	36¼	Mar. 18	39¾	Mar. 8	31⅜	Jan. 15	39¾	Mar. 8
17,100	57,800	American Export Lines com	1	----	----	x16¾	Sale	17⅝	Sale	14½	Mar. 18	18	Mar. 28	14½	Mar. 18	18⅝	Feb. 6
1,400	3,600	Amer & Foreign Power warr	*	⅜	7/16	⅜	Sale	½	Sale	¼	Mar. 12	½	Mar. 29	¼	Mar. 12	9/16	Jan. 6
300	1,800	Amer Fork & Hoe Co com	*	12	13	12	13	12¾	13¾	12½	Mar. 16	13½	Mar. 12	11¾	Feb. 13	13½	Mar. 12
24,300	55,400	American Gas & Electric	10	38⅝	Sale	34⅜	Sale	36¼	Sale	32½	Mar. 4	36¼	Mar. 30	24½	Feb. 28	39½	Jan. 8
2,500	6,300	American General Corp	10c	3¾	Sale	3¾	Sale	3¾	4	3⅝	Mar. 9	3⅞	Mar. 7	3½	Jan. 19	3⅞	Jan. 3
3,150	5,375	$2 preferred	1	25⅛	25½	29½	Sale	30½	Sale	29	Mar. 18	31⅝	Mar. 13	25	Jan. 8	31⅝	Mar. 13
75	425	$2.50 preferred	1	30	31	33	33¾	35	38	33	Mar. 15	34¾	Mar. 21	31	Feb. 3	34¾	Mar. 21
600	2,250	Amer Hard Rubber Co com	50	12	Sale	14¾	Sale	14½	15¾	14¾	Mar. 1	16¾	Mar. 7	11¼	Jan. 9	16¾	Mar. 7
1,600	5,100	American Laund Mach com	20	16	16½	16	16¼	16⅝	17	16	Mar. 15	16⅝	Mar. 14	16	Jan. 15	17	Jan. 9
5,200	17,100	American Light & Trac com	25	15¾	Sale	15⅛	Sale	15¼	15½	14½	Mar. 25	15¼	Mar. 29	14½	Mar. 25	16¼	Jan. 11
700	1,700	6% preferred	25	28½	Sale	28½	29½	28¾	29½	28½	Mar. 7	29	Mar. 18	28½	Jan. 2	29½	Jan. 26
500	1,100	American Mfg Co common	100	20	23	17¼	20½	18	20	18	Mar. 18	20¼	Mar. 12	18	Mar. 18	22	Jan. 5
------	10	Preferred	100	68	85	65	85	72	85	----	----	----	----	68	Feb. 19	68	Feb. 19
5,400	13,300	American Maracaibo	1	¾	Sale	¾	Sale	11/16	¾	⅝	Mar. 27	¾	Mar. 1	⅝	Jan. 18	13/16	Jan. 11
500	2,100	American Meter Co	*	32	Sale	36	36⅝	33	34	34	Mar. 9	34¼	Mar. 4	32	Jan. 2	36	Jan. 29
200	1,800	Amer Pneumatic Service	*	5/16	½	3/8	¾	3/8	5/8	½	Mar. 16	½	Mar. 16	½	Jan. 16	⅝	Jan. 17
975	1,800	Amer Potash & Chem Corp	*	84	88	98½	101	107	Sale	101	Mar. 2	109	Mar. 7	85½	Jan. 15	109	Mar. 7
20,600	34,100	Amer Republics Corp com	10	7⅜	7⅝	6½	Sale	8⅜	Sale	6¼	Mar. 2	8⅞	Mar. 18	6⅛	Feb. 1	8⅞	Mar. 18
1,300	9,600	Amer Seal-Kap Corp com	2	5¼	Sale	6½	Sale	5⅞	6⅜	6¼	Mar. 6	6¾	Mar. 12	4¾	Jan. 4	6¾	Mar. 12
37,400	83,900	American Superpower	*	½	Sale	7/16	Sale	½	Sale	7/16	Mar. 21	½	Mar. 30	5/16	Mar. 21	9/16	Jan. 4
1,150	4,250	1st preferred $6 series	*	73	74½	66¼	Sale	64	Sale	61⅛	Mar. 26	66¼	Mar. 1	61⅛	Mar. 26	75	Jan. 9
3,000	12,700	Preferred $6 series	*	15½	15½	12⅜	Sale	14⅛	Sale	11½	Mar. 26	14½	Mar. 30	11½	Mar. 26	17	Jan. 8
1,300	6,600	American Thread 5% pref	5	3⅛	Sale	3¼	3⅜	3¼	3⅜	3⅛	Mar. 13	3¼	Mar. 7	3⅛	Jan. 2	3½	Feb. 6
600	3,100	Anchor Post Fence common	*	1⅝	1⅞	1⅝	1¾	1½	1⅞	1⅝	Mar. 18	1⅞	Mar. 8	1½	Feb. 24	1⅞	Mar. 8
1,000	2,100	Angostura-Wupperman	1	1⅝	2	2	2⅛	1¾	2	1⅞	Mar. 5	2	Mar. 12	1¾	Jan. 13	2	Feb. 27
400	600	Apex Elec Mfg Co common	*	12½	13½	11⅜	12½	11⅝	12½	11¾	Mar. 18	12	Mar. 19	11¾	Mar. 18	12½	Jan. 10
240	850	Appalachian Elec Power— $7 preferred	*	----	----	114½	Sale	112½	113½	113¼	Mar. 26	114½	Mar. 1	113¼	Feb. 14	115	Jan. 9
11,400	92,500	‡Arcturus Radio Tube	1	1/8	¼	1/16	1/8	1/16	1/8	1/16	Mar. 2	1/16	Mar. 2	1/16	Feb. 8	¼	Jan. 26
5,100	14,200	Arkansas Nat Gas common	*	2⅜	2½	2¼	Sale	2	2⅜	2	Mar. 5	2¼	Mar. 1	2	Feb. 19	2½	Jan. 6
12,600	33,529	Class A non-voting	*	2⅜	Sale	2⅛	Sale	2¼	Sale	2	Mar. 5	2⅜	Mar. 27	2	Feb. 20	2½	Jan. 2
4,500	18,900	6% preferred	10	7⅝	Sale	7⅝	Sale	7⅝	8	7¼	Mar. 12	7¾	Mar. 28	7¼	Jan. 9	7¾	Jan. 11
210	920	Arkansas P & L $7 preferred	*	----	----	98	Sale	97⅝	99	96¼	Mar. 19	99	Mar. 11	94¾	Jan. 4	99	Jan. 18
300	1,000	Art Metal Works common	5	5¾	6¾	6	7	5¾	7	6¾	Mar. 8	6¾	Mar. 8	6	Jan. 15	6¾	Mar. 8
2,800	13,400	Ashland Oil & Refining Co	1	5½	Sale	5⅜	5½	5¼	5⅜	5⅛	Mar. 13	5⅜	Mar. 4	5⅛	Feb. 1	5¾	Jan. 11
------	------	Assoc Breweries of Canada	*	----	----	----	----	----	----	----	----	----	----	----	----	----	----
10,000	12,800	Associated Elec Industries— American deposit rects	£1	7⅜	8⅛	8⅜	8½	6⅞	8	7¼	Mar. 23	7⅝	Mar. 23	7¼	Mar. 23	8⅛	Feb. 24
4,600	17,400	‡Assoc Gas & Elec common	1	5/16	Sale	¼	⅜	----	----	5/16	Mar. 15	5/16	Mar. 5	⅛	Jan. 12	5/16	Jan. 2
8,700	80,400	Class A	1	3/16	Sale	⅛	Sale	5/16	Sale	⅛	Mar. 1	¼	Mar. 14	⅛	Feb. 9	1/16	Jan. 10
2,400	16,100	$5 preferred	*	5¼	5½	2	Sale	2⅝	Sale	2	Mar. 1	2⅝	Mar. 30	2	Mar. 1	5½	Jan. 3
------	------	Warrants		----	----	----	----	----	----	----	----	----	----	----	----	----	----
100	100	Assoc Laundries of America	*	----	----	1/16	⅛	----	----	⅛	Mar. 8	⅛	Mar. 8	⅛	Mar. 8	⅛	Mar. 8
------	800	V t c common	*	----	----	----	----	----	----	----	----	----	----	5/16	Feb. 21	5/16	Feb. 21
------	------	Assoc Tel & Tel class A	*	----	----	1	2½	1½	2½	----	----	----	----	----	----	----	----
------	------	Atlanta-Birmingham & Coast RR Co preferred	100	65	70	68	70	68	70	----	----	----	----	----	----	----	----
------	------	Atlanta Gas Light 6% pref	100	102	----	106¼	----	104¾	----	----	----	----	----	----	----	----	----
2,100	11,400	Atlantic Coast Fisheries	*	3	Sale	2¾	3	2⅝	2¾	2½	Mar. 13	2¾	Mar. 7	2½	Feb. 7	3⅜	Jan. 4

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
810	1,610	Atlantic Coast Line Co	50	----	----	19½	Sale	18⅞	19¼	18 Mar. 18	19¾ Mar. 6	18 Mar. 18	23½ Jan. 4
1,100	2,200	Atlantic Rayon Corp	1	4½	6½	5⅛	5⅜	4	5	4½ Mar. 29	5⅛ Mar. 4	4½ Mar. 29	6 Feb. 15
136,000	143,400	Atlas Corp warrants	---	15/16	15/16	11/16	Sale	1⅝	Sale	11/16 Mar. 1	2⅛ Mar. 19	5/8 Feb. 26	2⅛ Mar. 19
1,200	4,400	Atlas Drop Forge Co com	5	3¼	Sale	3⅛	3½	3½	Sale	3⅛ Mar. 25	3⅞ Mar. 30	2½ Feb. 5	3⅞ Mar. 30
5,400	11,300	Atlas Plywood Corp	*	15¼	15⅞	16¾	Sale	17	Sale	14 Mar. 18	17⅝ Mar. 28	13½ Jan. 30	17⅝ Mar. 28
600	3,100	‡Austin Silver Mines	1	1/16	1/8	1/16	Sale	1/16	1/8	1/16 Mar. 1	1/16 Mar. 1	1/16 Jan. 25	1/8 Jan. 11
500	1,900	Automatic Products Corp	5	1¼	1⅞	1⅛	1⅜	1	1¼	1⅛ Mar. 6	1⅞ Mar. 6	1½ Feb. 21	1⅜ Jan. 15
900	3,900	Auto Voting Machine com	*	6⅛	6⅞	6	6¼	6	Sale	6 Mar. 2	6 Mar. 2	5⅞ Jan. 29	6¾ Feb. 9
600	1,900	Avery (B F) Sons Co	5	6	6½	6¼	6⅞	7⅛	7⅞	6⅞ Mar. 12	7¾ Mar. 28	5¾ Feb. 6	7¾ Mar. 28
125,000	350	6% preferred with warr	25	16	18	18½	20	19	22	19¾ Mar. 27	20 Mar. 14	16 Jan. 23	20 Mar. 14
	400	6% preferred ex-warr	25	14½	16½	15	18	15⅛	18			14½ Jan. 12	15¼ Jan. 12
1,700	3,100	Purchase warrants	---	1⅛	1½	1¼	1½	1¾	2¼	1⅛ Mar. 8	1¾ Mar. 27	1⅛ Jan. 23	1¾ Feb. 10
49,500	135,300	Aviation & Transport Corp	1	3¾	Sale	3¾	Sale	3⅝	Sale	3¼ Mar. 18	4 Mar. 23	3⅛ Jan. 3	4⅛ Jan. 8
680	2,230	Axton Fisher Tob class A	10	51¼	Sale	45	Sale	46	Sale	44¼ Mar. 2	50¼ Mar. 12	42 Feb. 19	53 Jan. 2
500	1,100	Ayrshire Patoka Collieries	1	----	----	----	----	3½	Sale	3⅛ Mar. 4	3½ Mar. 30	3 Jan. 19	3½ Mar. 30
12,000	22,400	Babcock & Wilcox Co	*	21¼	Sale	22½	Sale	23¾	Sale	21¾ Mar. 18	25¼ Mar. 12	19½ Jan. 22	25¼ Mar. 12
		Baldwin Locomotive—											
2,350	6,550	7% preferred	30	----	----	23⅜	Sale	23	23⅛	22½ Mar. 12	24⅛ Mar. 6	22½ Mar. 12	26⅜ Jan. 10
9,000	33,600	Purch warr for common	---	7⅜	Sale	6½	Sale	6½	6¾	5⅝ Mar. 18	6⅞ Mar. 6	5⅝ Mar. 18	8 Jan. 3
1,000	1,900	Baldwin Rubber Co com	1	6¾	7⅛	6⅛	6⅝	6¾	7	6¼ Mar. 25	7¼ Mar. 8	6⅛ Jan. 17	7¼ Mar. 8
1,000	2,700	Bardstown Distillery Inc	1	5/8	7/8	9/16	3/4	7/8	1	½ Mar. 4	¾ Mar. 6	½ Mar. 4	¾ Feb. 20
3,900	13,300	Barium Stainless Steel	1	¾	⅞	½	Sale	½	5/8	⅜ Mar. 6	½ Mar. 1	⅜ Mar. 6	¾ Jan. 6
950	2,600	Barlow & Seelig Mfg conv A	5	9⅝	10⅜	10⅜	Sale	9¾	Mar. 6	10⅝ Mar. 30	9½ Jan. 5	10¾ Jan. 15	
800	2,500	Basic Dolomite Inc common	1	6⅛	Sale	6	6½	6	Mar. 11	6¼ Mar. 5	6 Feb. 27	7⅛ Jan. 9	
14,600	58,700	Bath Iron Works Corp	1	12⅛	Sale	10½	Sale	11½	Sale	9¾ Mar. 18	11⅞ Mar. 28	9¾ Mar. 18	13⅜ Jan. 3
200	200	Baumann (L) & Co com	*	1⅛	1⅞	1⅛	1⅝	1	1⅞	1 Mar. 21	1⅜ Mar. 21	1 Mar. 21	1⅛ Mar. 21
	30	7% 1st preferred	100	20	23	25	28	25	30			21 Jan. 4	25 Jan. 6
20	220	7% 1st pref vot tr ctfs	100	20	21	25	27	25	35	25 Mar. 2	25 Mar. 2	20 Jan. 3	25 Jan. 6
400	2,500	Beau Brummell Ties Inc	1	5	5½	5½	Sale	5½	5⅞	5½ Mar. 1	6 Mar. 12	5½ Jan. 4	6 Jan. 9
100	300	Beaunit Mills Inc common	10	4¼	4½	4½	5	Sale		5 Mar. 30	5 Mar. 30	4½ Jan. 19	5 Mar. 30
200	300	$1.50 conv preferred	20	12¾	15	14	Sale	13	17	14 Mar. 1	15 Mar. 16	12½ Feb. 21	15 Mar. 16
18,300	43,000	Beech Aircraft Corp com	1	7½	Sale	7⅜	Sale	7	Sale	5⅝ Mar. 16	7¾ Mar. 1	5⅝ Mar. 16	8¾ Feb. 9
57,900	91,300	Bell Aircraft Corp common	1	20	Sale	24	Sale	31⅜	Sale	22¾ Mar. 1	31⅜ Mar. 30	17½ Jan. 15	31⅜ Mar. 30
7,100	27,600	Bellanca Aircraft common	1	7¼	Sale	6¾	Sale	6⅝	Sale	6⅛ Mar. 18	7 Mar. 5	6⅛ Jan. 22	8⅝ Feb. 9
560	1,523	Bell Telep Co of Canada	100	----	----	130	133¼	122½	Sale	122½ Mar. 30	132 Mar. 7	122½ Mar. 30	136 Jan. 22
100	500	Bell Telep of Pa 6½% pref	100	122¼	144	124	Sale	123½	Sale	123½ Mar. 30	125 Mar. 13	123 Jan. 15	125 Mar. 13
200	550	Benson & Hedges common	*	37½	40	37½	41	37½	43	39 Mar. 21	39 Mar. 21	39 Mar. 21	43½ Jan. 24
45	235	Convertible preferred	*	45	Sale	45	50	44½	46½	45 Mar. 20	45 Mar. 20	45 Jan. 2	46 Jan. 17
1,600	5,600	Berkey & Gay Furniture Co	1	5/16	Sale	5/16	Sale	¼	Sale	¼ Mar. 21	7/16 Mar. 2	¼ Mar. 21	½ Jan. 10
2,100	2,800	Purchase warrants	---	1/32	1/16	1/32	----	----	1/16	1/32 Mar. 4	1/32 Mar. 4	1/32 Mar. 4	1/16 Feb. 27
950	1,850	Bickford's Inc common	*	13⅜	14	13½	14	14	14¾	13⅜ Mar. 21	14¼ Mar. 27	13⅜ Mar. 21	14¼ Mar. 27
325	575	$2.50 conv preferred	*	38	38½	39	39⅞	39	40	39 Mar. 21	40 Mar. 26	38 Feb. 10	40 Mar. 26
200	500	Birdsboro Steel Fdy & Mach	*	6⅝	7¾	5½	6¾	5¼	7	5⅜ Mar. 25	6 Mar. 16	5⅜ Mar. 25	6⅞ Jan. 25
	200	Blauner's common	*	----	----	4	6	4	6			4 Jan. 11	6 Jan. 4
19,700	30,400	Bliss (E W) & Co common	1	14¼	14¾	13	13¾	15⅞	Sale	12½ Mar. 18	16¼ Mar. 8	12½ Jan. 20	16¼ Mar. 8
3,300	11,900	Blue Ridge Corp common	1	1¼	1½	1⅛	Sale	1	1⅛	1 Mar. 4	1⅛ Mar. 1	1 Feb. 19	1⅜ Jan. 8
1,700	8,400	$3 optional conv preferred	*	40	40⅞	41½	Sale	43⅛	43¾	41½ Mar. 1	44 Mar. 21	40¾ Jan. 3	44 Mar. 21
900	5,300	Blumenthal (S) & Co com	*	6½	6½	7⅛	7¾	7	Sale	7 Mar. 25	7⅜ Mar. 6	6 Jan. 9	8½ Jan. 30
1,200	1,400	Bohack (H C) Co common	*	2½	3¼	1¾	Sale	2	2⅞	1¾ Mar. 1	2⅞ Mar. 26	1¾ Mar. 1	2⅞ Mar. 26
490	660	7% 1st preferred	100	26½	30	27½	Sale	28	30	27½ Mar. 1	31½ Mar. 28	26½ Jan. 4	31½ Mar. 28
5,000	10,300	Borne Scrymser Co	25	27	28½	37¾	Sale	43¾	44½	37¾ Mar. 1	45½ Mar. 27	28½ Jan. 3	45½ Mar. 27
1,800	4,500	Bourjois Inc	*	5	Sale	5¾	Sale	6½	6⅝	5¾ Mar. 1	6¾ Mar. 19	5 Jan. 2	6¾ Mar. 19
		Bowman Biltmore Hotels—											
600	4,300	Common	*	½	Sale	½	⅝	⅜	½	½ Mar. 4	½ Mar. 4	½ Jan. 2	¾ Feb. 15
200	500	7% 1st preferred	100	6⅝	8¾	7⅛	8½	6	7⅛	7⅛ Mar. 28	8 Mar. 14	7⅛ Mar. 28	8½ Feb. 13
3,400	4,100	2d preferred	*	1½	1⅝	1⅛	Sale	¾	1	¾ Mar. 25	1½ Mar. 1	¾ Mar. 25	1⅜ Feb. 9
7,100	18,400	Brazilian Tr Lt & Pr ord	*	7⅜	7¾	7½	Sale	7	7½	7 Mar. 28	8½ Mar. 9	7 Jan. 12	8½ Mar. 9
9,500	23,400	Breeze Corp	1	6	Sale	6⅜	Sale	6	Sale	5 Mar. 19	6⅝ Mar. 6	5 Mar. 19	6⅞ Feb. 9
128,700	236,100	Brewster Aeronautical	1	11⅞	Sale	15⅝	Sale	17	Sale	12¼ Mar. 16	17⅝ Mar. 28	10 Jan. 12	17⅝ Mar. 28
		Bridgeport Gas Light Co	*	35½	37½	36	38	35	38				
2,000	6,000	Bridgeport Machine com	*	3	Sale	2¾	Sale	2⅝	2¾	2⅝ Mar. 25	2⅞ Mar. 9	2⅝ Mar. 25	3¼ Jan. 3
10	20	Preferred	100	49	55	44¼	50½	40¼	44	44¼ Mar. 19	44¼ Mar. 19	44¼ Mar. 19	49 Jan. 5
1,800	4,200	Brill Corp class A	*	2⅝	3	2½	2¾	2	2⅜	2 Mar. 16	2½ Mar. 5	2 Mar. 16	3 Feb. 14
1,100	1,900	Class B	*	1⅛	1½	1	Sale	⅞	Sale	⅞ Mar. 26	1 Mar. 1	⅞ Mar. 26	1⅜ Feb. 6
150	1,150	7% preferred	100	28¼	29½	33	36	27	33	32 Mar. 16	33 Mar. 15	29½ Jan. 12	38 Feb. 5
500	900	Brillo Mfg Co common	*	12	12½	12⅜	13	13⅜	14	13 Mar. 4	14 Mar. 11	12⅛ Feb. 14	14 Mar. 11
40	190	Class A	*	----	----	32¾	35	32¾	34	32¾ Mar. 26	34 Mar. 5	30¼ Feb. 14	34 Mar. 5
		British-American Oil Co—											
600	2,000	Coupon stock (bearer)	*	17¾	18¾	17⅝	18½	16⅜	17	16¾ Mar. 14	17½ Mar. 20	16¾ Mar. 14	19⅜ Jan. 15
		Registered	*	----	----	----	----	----	----	----	----	----	----
		British Amer Tobacco Ltd—											
700	1,400	Amer dep rcts ord bear	£1	18½	Sale	----	----	17⅞	20	18⅛ Mar. 29	18⅛ Mar. 29	18⅛ Mar. 29	20½ Feb. 1
500	1,900	Amer dep rcts ord reg	£1	18½	20¾	20¼	22	17⅜	22	18⅝ Mar. 16	18⅝ Mar. 16	18⅝ Mar. 16	20 Feb. 9
		British Celanese Ltd—											
500	1,400	Am dep rcts ord reg	10s	1¼	1½	1⅞	Sale	1⅜	1½	1½ Mar. 19	1⅞ Mar. 1	1¼ Jan. 13	1⅞ Mar. 1
25		British Col Pow class A	*	22	24	18	25					22 Feb. 27	22 Feb. 27
2,750	5,700	‡Brown Co 6% preferred	100	27	Sale	23½	Sale	25	25½	23½ Mar. 1	27 Mar. 5	22 Jan. 23	27½ Jan. 3
2,000	4,500	Brown Fence & Wire com	1	4½	Sale	4½	4⅝	3⅞	4¼	4 Mar. 18	4½ Mar. 2	4 Mar. 18	5¼ Feb. 7
100	600	Class A preferred	*	----	----	16½	18	17	18½	18 Mar. 6	18 Mar. 6	18 Jan. 5	18¾ Feb. 5
1,400	3,700	Brown Forman Distillery	1	1⅝	2	1½	Sale	1¾	1⅞	1½ Mar. 1	1⅞ Mar. 25	1½ Feb. 28	1⅞ Feb. 5
		$6 preferred	*	----	----	38	42	38	44¾				
9,600	39,100	Brown Rubber Co common	1	4	4½	2⅝	Sale	3¼	Sale	2½ Mar. 27	3¼ Mar. 30	2 Jan. 16	4⅜ Jan. 4
500	1,000	Bruce (E L) Co	5	10½	11½	10	11	10¼	10½	9½ Mar. 25	11 Mar. 7	9½ Mar. 25	11¼ Jan. 26
1,650	5,300	Buckeye Pipe Line	50	28	Sale	38	Sale	37¾	Sale	37¼ Mar. 25	39¼ Mar. 6	28 Jan. 2	43 Feb. 13
7,700	24,200	Buff Niag & East Pow pref	25	22	Sale	21¼	Sale	20¾	Sale	20⅝ Mar. 23	21¼ Mar. 1	20⅝ Mar. 23	22⅝ Jan. 4
2,800	5,950	$5 1st preferred	*	----	----	100½	101½	101½	Sale	98 Mar. 5	101¾ Mar. 29	98 Mar. 5	108 Jan. 9
5,800	20,900	Bunker Hill & Sullivan	2.50	13⅞	Sale	12¾	Sale	12¾	Sale	12¼ Mar. 6	13 Mar. 7	12¼ Mar. 6	14½ Jan. 5
100	1,600	Burma Corp Amer dep rcts	---	2⅛	2⅜	1⅞	2	1⅝	2	1⅞ Mar. 5	1⅞ Mar. 5	1⅞ Feb. 24	2⅛ Jan. 12
1,000	2,700	Burry Biscuit Corp	12½c	1¼	1¼	⅞	1	1	1⅛	⅞ Mar. 5	1⅛ Mar. 12	⅞ Feb. 7	1¼ Jan. 5
2,100	2,500	Cable Elec Products com	50c	5/8	⅞	11/16	⅞	⅞	1⅛	¾ Mar. 6	1 Mar. 9	11/16 Jan. 11	1 Mar. 9
1,900	3,300	Voting trust ctfs	50c	5/8	⅞	11/16	¾	11/16	Sale	¾ Mar. 2	1 Mar. 12	11/16 Jan. 10	1 Mar. 12
		Cables & Wireless—											
		Am dep rcts 5½% pref	£1	3⅝	4¼	3¾	4¼	3¼	4				
900	1,500	Calamba Sugar Estate Co	20	17⅝	Sale	15¼	16⅝	18¼	19	x15¼ Mar. 8	18¾ Mar. 29	x15¼ Mar. 8	18¾ Mar. 29
		Camden Fire Ins Assn	5	----	----	20	23	20½	23¾				
	175	Canadian Car & Fdy pref	25	20½	22¾	18	19⅞	18¾	20			19 Feb. 7	22 Jan. 3
34,400	56,600	Canadian Colonial Airways	1	6¾	Sale	6⅝	7	9¼	Sale	6½ Mar. 18	9¾ Mar. 25	6⅜ Jan. 12	9¾ Mar. 25
100	300	Can Indus Alcohol class A	*	2½	3½	2⅛	3	2⅛	2⅜	2⅛ Mar. 13	2⅜ Mar. 13	2¼ Feb. 3	2⅜ Jan. 22
		B non-voting	*	2½	3½	2	3	1⅝	2⅝				
9,300	26,800	Canadian Marconi Co	1	1	Sale	1⅛	Sale	1	Sale	15/16 Mar. 28	1⅛ Mar. 1	⅞ Jan. 24	1⅛ Feb. 19
125	525	Capital City Products	*	9½	Sale	9	9⅜	8½	9	8⅝ Mar. 9	9 Mar. 5	8 Jan. 30	9⅞ Jan. 3
4,600	10,600	Carib Syndicate com	25c	1⅛	Sale	1	Sale	1	1⅛	1 Mar. 1	1 Mar. 1	1 Jan. 15	1⅛ Jan. 2
100	300	Carman & Co conv A stock	*	22½	24¾	23	25	25	Sale	25 Mar. 30	25 Mar. 30	25 Feb. 9	25 Feb. 9
1,100	2,100	Class B	*	5	5½	6⅜	7	6¼	7¼	6⅜ Mar. 6	6¾ Mar. 9	5½ Jan. 5	6¾ Mar. 9
1,300	4,000	Carnation Co common	*	38¼	39	39¾	40	39¼	39⅝	39¼ Mar. 7	39⅝ Mar. 7	38 Jan. 12	40½ Feb. 10
600	5,400	Carnegie Metals Co common	1	3/8	Sale	5/16	3/8	5/16	3/8	5/16 Mar. 15	3/8 Mar. 6	5/16 Jan. 19	½ Jan. 8
150	750	Carolina Pow & Light $7 pref	*	100½	Sale	105	Sale	105½	107½	105 Mar. 1	106 Mar. 13	100½ Jan. 2	106 Jan. 25
240	700	$6 preferred	*	92¼	Sale	96½	98¼	99	100	97½ Mar. 15	99 Mar. 13	92⅛ Jan. 2	99 Feb. 9
5,600	36,700	Carrier Corp common	1	13¼	Sale	12⅝	Sale	12	Sale	11⅝ Mar. 18	13 Mar. 7	11⅝ Mar. 18	15⅜ Jan. 3
400	1,500	Carter (J W) Co common	1	7¼	7½	7½	8	7⅝	Sale	7¼ Mar. 28	7⅝ Mar. 30	7¼ Feb. 5	7¾ Feb. 27
300	2,200	Casco Products	*	10¼	11	9½	10	9½	Sale	9¼ Mar. 14	9½ Mar. 28	9¼ Mar. 14	12 Feb. 8
50	400	Castle (A M) & Co	10	20	Sale	19¼	20	18¾	19¼	18¾ Mar. 9	18¾ Mar. 9	18 Jan. 25	20 Jan. 2
3,700	14,838	Catalin Corp of America	1	2¾	2⅞	3	Sale	3	3⅛	2⅞ Mar. 6	3⅛ Mar. 26	2½ Jan. 16	3¼ Jan. 8
		Celanese Corp of America—											
2,850	7,650	7% 1st partic preferred	100	107	Sale	112¾	Sale	118¼	Sale	112¾ Mar. 1	118¾ Mar. 27	105 Jan. 5	118¾ Mar. 27
400	5,800	Celluloid Corp common	15	3⅜	3⅞	4½	5¼	4¼	4½	4 Mar. 26	4½ Mar. 23	3½ Jan. 8	5⅞ Feb. 1
70	680	1st preferred part	*	72	Sale	82	Sale	82	84¾	80 Mar. 1	82¾ Mar. 6	69½ Jan. 19	85 Jan. 31
150	1,750	$7 dividend preferred	*	21	Sale	30¼	31¾	31¼	32¾	31¼ Mar. 28	32 Mar. 14	20¾ Jan. 3	34½ Feb. 15
600	4,200	Cent Hudson Gas & Elec com	*	14⅛	14⅞	15	15½	15	15½	15 Mar. 6	x15½ Mar. 28	14 Jan. 3	17¼ Feb. 8
10	70	Cent Maine Pow 7% pref	100	----	----	107	110¾	108½	110¾	108¾ Mar. 27	108¾ Mar. 27	106¾ Jan. 3	109 Jan. 10
1,120	4,820	Cent N Y Pow 5% pref	100	97⅞	97¾	100¾	Sale	103	Sale	100 Mar. 2	103⅜ Mar. 27	97¼ Jan. 9	103⅜ Feb. 13
1,800	4,900	Cent Ohio Steel Prod	1	8	Sale	9	Sale	9	9⅜	9 Mar. 1	9¾ Mar. 12	7¾ Feb. 16	9¾ Mar. 12

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (*Continued*) Par										
375	1,375	Cent Pow & Light 7% pref 100	109	110	109⅝	111	114½	115½	110¼ Mar. 7	112½ Mar. 28	109 Feb. 5	115 Jan. 8
		Central & Southwest Utilities—										
4,000	24,300	Common 50c	9/16	5/8	¼	¾	5/16	Sale	¼ Mar. 11	5/16 Mar. 7	¼ Feb. 14	5/8 Jan. 3
7,400	20,400	Central States Elec common 1	1/8	Sale	3/16	Sale	3/16	Sale	1/8 Mar. 4	3/16 Mar. 1	1/8 Jan. 2	¼ Jan. 4
225	625	7% preferred 100	7½	9	5½	Sale	6½	Sale	5¼ Mar. 6	6½ Mar. 27	5¼ Mar. 7	8¼ Jan. 3
1,100	1,525	6% preferred 100	2½	3¼	2	Sale	2	Sale	1½ Mar. 18	2 Mar. 1	1½ Mar. 18	2⅞ Jan. 4
200	850	Conv preferred 100	2½	3½	1¾	2¾	2	3	1½ Mar. 19	1¾ Mar. 5	1½ Mar. 19	2¾ Jan. 3
225	475	Conv pref opt ser 1929 100	2⅜	3	1¾	2½	1¾	2½	1 Mar. 12	1¾ Mar. 5	1 Mar. 12	2¾ Jan. 3
		Chamberlin Metal Weather										
600	1,100	Strip Co 5	4	4¼	4	4¼	4⅛	Sale	4¼ Mar. 30	4¼ Mar. 5	3⅝ Feb. 17	4¼ Mar. 5
150	1,200	Charis Corp common 10	6¼	7¼	6⅞	7½	7	7¼	6⅞ Mar. 14	7⅛ Mar. 28	6¼ Jan. 25	7⅛ Mar. 28
350	500	Cherry-Burrell Corp com 5	----	----	10½	11½	11	13½	11½ Mar. 5	12 Mar. 6	11½ Mar. 5	13 Jan. 10
400	1,300	Chesebrough Mfg 25	110	Sale	112	113¾	113	Sale	110¾ Mar. 18	113⅜ Mar. 11	110 Jan. 2	116 Jan. 12
2,400	6,050	Chicago Flexible Shaft Co 5	72	Sale	76½	Sale	79¾	Sale	76½ Mar 1	79⅞ Mar. 29	68 Jan. 16	79⅞ Mar. 29
300	2,100	Chicago Rivet & Machine 4	9½	10	9¼	9½	9¼	9½	9⅝ Mar. 14	10 Mar. 7	8⅞ Feb. 9	10 Mar. 7
400	1,400	Chief Consol Mining Co 1	1/16	3/8	1/16	3/8	1/16	3/8	1/16 Mar. 2	3/8 Mar. 16	¼ Jan. 4	3/8 Mar. 16
725	2,750	Childs Co preferred 100	23½	Sale	27	Sale	28¾	Sale	24½ Mar. 19	29¾ Mar. 26	21 Jan. 30	29¾ Mar. 26
25,900	59,800	Cities Service common 10	4⅞	Sale	4⅛	Sale	5⅛	Sale	4 Mar. 1	5¼ Mar. 29	4 Jan. 30	5 Jan. 3
10,900	20,400	$6 preferred *	57¾	58	55¾	Sale	61	Sale	55 Mar. 1	63 Mar. 21	54¾ Feb. 21	63 Mar. 21
600	1,500	60c preferred B *	5⅜	6	4⅞	5¼	5⅜	5¾	5 Mar. 9	5½ Mar. 15	4¾ Jan. 10	5½ Mar. 15
140	740	$6 preferred BB *	54	60	51	Sale	54½	56	51 Mar. 1	56 Mar. 16	50 Feb. 16	56 Mar. 16
940	1,750	Cities Serv Pr & Lt $6 pref *	84	89	97	Sale	98¼	99½	97 Mar. 1	110 Mar. 19	82 Jan. 31	110 Mar. 19
890	1,540	$7 preferred *	93¼	Sale	95	99⅞	103½	105½	100 Mar. 2	115½ Mar. 19	89 Jan. 30	115½ Mar. 19
1,900	7,200	City Auto Stamping Co *	5¾	Sale	7¼	Sale	7	Sale	6½ Mar. 15	7¼ Mar. 1	5⅝ Jan. 23	7½ Feb. 28
600	700	City & Suburban Homes 10	----	----	6⅛	6⅞	6½	Sale	6¼ Mar. 29	6½ Mar. 29	6¼ Jan. 23	6½ Mar. 29
50	100	Clark Controller Co 1	----	----	----	----	15	16½	16 Mar. 14	16 Mar. 14	16 Mar. 14	16⅝ Jan. 11
8,100	13,700	Claude Neon Lights com 1	1/16	½	½	Sale	½	Sale	7/16 Mar. 4	¾ Mar. 9	⅜ Jan. 4	¾ Mar. 9
500	1,100	Clayton & Lambert Mfg Co *	3½	3¾	4¼	4⅞	4	4½	3⅞ Mar. 8	4¼ Mar. 11	3⅞ Mar. 8	5 Feb. 6
1,150	4,400	Cleveland Elec Illum com *	43½	Sale	43	45½	44	Sale	42 Mar. 19	45 Mar. 2	32½ Jan. 11	48¼ Feb. 19
8,400	30,300	Cleveland Tractor com *	5⅜	Sale	7	Sale	6½	Sale	5⅞ Mar. 16	7¼ Mar. 1	5⅛ Jan. 30	7⅜ Feb. 28
400	1,000	Clinchfield Coal com 100	2	2⅜	2⅛	Sale	1¾	2⅛	2⅛ Mar. 1	2¼ Mar. 4	2 Jan. 16	2⅛ Mar. 4
1,400	3,500	Club Aluminum Utensil com *	3	Sale	3	3⅛	3⅛	3¼	3⅛ Mar. 7	3¼ Mar. 21	3 Jan. 2	3¼ Mar. 21
	50	Cockshutt Plow Co Ltd *	----	----	4½	6¾	5⅜	6⅜	----	----	6 Feb. 26	6 Feb. 26
	100	2,000 Cohn & Rosenberger com *	8⅜	10	7¼	8	7⅛	8½	7¾ Mar. 6	7¾ Mar. 6	7¾ Feb. 14	8⅞ Jan. 9
2,700	5,200	Colon Development Co Ltd 1s	1¾	2	1¾	Sale	1⅝	1⅞	1⅝ Mar. 13	1⅞ Mar. 4	1⅝ Feb. 9	2⅛ Jan. 10
1,000	2,100	6% convertible preferred £1	4¼	4¾	4¼	4½	4⅛	4⅜	4¼ Mar. 12	4¼ Mar. 12	4¼ Jan. 5	4⅜ Jan. 25
2,400	7,000	Colorado Fuel & Iron warr	6¼	7¼	5½	6	6	Sale	4⅞ Mar. 18	6 Mar. 30	4⅞ Mar. 18	6½ Jan. 4
2,850	5,600	Colt's Patent Fire Arms Mfg 25	83	Sale	79½	81	77¾	Sale	71½ Mar. 18	81 Mar. 28	71½ Mar. 18	83 Jan. 2
		Columbia Gas & Elec Corp—										
775	2,850	5% preferred 100	64	Sale	68	Sale	67¾	68¾	65½ Mar. 21	68 Mar. 1	64 Jan. 2	70¼ Feb. 21
18,600	39,900	Columbia Oil & Gas com 1	2⅛	Sale	1¾	Sale	2⅛	Sale	1⅝ Mar. 11	2⅛ Mar. 30	1⅝ Feb. 29	2½ Jan. 4
	75	Columbia Pictures Corp *	----	----	6⅛	7½	6¼	7¼	----	----	6¼ Jan. 29	8 Jan. 11
		Commonwealth & Sou Corp—										
14,100	40,800	Warrants	3/32	Sale	1/16	Sale	3/32	Sale	1/16 Mar. 3	3/32 Mar. 30	1/16 Jan. 4	⅛ Jan. 3
2,300	3,400	Commonwealths Distribut 1	1⅛	1⅜	1⅜	Sale	1⅜	1⅝	1⅜ Mar. 1	1½ Mar. 7	1⅛ Jan. 3	1½ Mar. 7
1,325	6,500	Community P & L $6 1st pf *	42¾	Sale	43¼	Sale	43½	Sale	42 Mar. 11	44 Mar. 13	40¼ Feb. 7	46¾ Feb. 13
		Community Public Service—										
1,150	7,600	Common 25	34⅝	Sale	36	Sale	36	36½	34¾ Mar. 6	36¾ Mar. 20	x34 Jan. 22	37½ Jan. 26
300	700	Community Water Serv 1	5/16	7/16	3/8	7/16	5/16	½	3/8 Mar. 4	3/8 Mar. 4	5/16 Feb. 1	3/8 Feb. 2
		Compo Shoe Machinery—										
500	2,600	V t c ext to 1946 1	17½	Sale	17	17½	17⅛	17½	17⅛ Mar. 7	17⅜ Mar. 5	17⅛ Jan. 9	18 Feb. 15
		Conn Gas & Coke Security—										
25	50	$3 preferred *	----	----	44¾	46	43	45	44 Mar. 18	44 Mar. 18	44 Mar. 18	45 Feb. 2
800	2,000	Consolidated Biscuit Co 1	2⅞	3¾	2⅞	Sale	3	3¼	2⅞ Mar. 1	3⅛ Mar. 25	2⅞ Mar. 1	3¼ Feb. 6
4,000	12,400	Con Gas E L & P Balt com *	81½	Sale	81⅜	Sale	83	Sale	80⅞ Mar. 4	83½ Mar. 27	78½ Jan. 18	83½ Mar. 27
40	560	4½% series B pref 100	117	117½	118¾	119¾	117	118	118 Mar. 25	118¼ Mar. 23	117 Jan. 5	120 Feb. 2
6,500	25,000	Consol Gas Util com 1	1½	Sale	1½	Sale	1⅝	Sale	1½ Mar. 1	1¾ Mar. 13	1½ Jan. 2	1¾ Mar. 13
1,400	5,200	Consol Min & Smelt Ltd 5	36¾	37¾	34¾	35½	31	32½	32⅛ Mar. 27	33¾ Mar. 12	32⅛ Mar. 27	39½ Jan. 5
1,900	4,900	Cons Retail Stores Inc com 1	3⅛	3⅜	3	Sale	3	3¼	3 Mar. 1	3¼ Mar. 7	3 Jan. 19	3½ Jan. 24
50	70	8% preferred 100	----	----	90	95	95	97½	95 Mar. 11	96 Mar. 20	95 Mar. 11	97½ Feb. 15
500	1,700	Consol Royalty Oil 10	1½	1⅝	1½	Sale	1½	1⅝	1½ Mar. 1	1⅝ Mar. 14	1½ Feb. 24	1⅝ Jan. 4
5,300	10,300	Consol Steel Corp common *	5¾	Sale	4⅝	Sale	4¾	Sale	4¼ Mar. 19	5 Mar. 6	4¼ Mar. 19	5¾ Jan. 2
120	1,270	Cont'l G & E 7% pr pref 100	95	97½	91⅛	92	93½	Sale	x90¼ Mar. 12	93½ Mar. 30	90 Jan. 31	98 Jan. 8
	3,300	Continental Oil of Mexico 1	¼	5/16	⅛	5/16	⅛	5/16	----	----	⅛ Jan. 4	¼ Jan. 4
2,800	6,300	Cont Roll & Steel Fdy com *	7	7½	6½	7	6¼	Sale	5½ Mar. 26	6⅝ Mar. 5	5½ Mar. 26	7½ Jan. 8
550	3,100	Cook Paint & Varnish Co *	9	10	10	10¼	10	10½	10 Mar. 4	10⅜ Mar. 12	9½ Jan. 12	10½ Jan. 19
1,400	5,600	Cooper Bessemer Corp com *	9¼	Sale	8½	9⅛	8	8⅞	7¾ Mar. 21	9¼ Mar. 7	7¾ Mar. 21	10⅜ Jan. 3
600	1,300	$3 prior preferred *	----	----	25	25¾	25	Sale	25 Mar. 14	25½ Mar. 4	25 Jan. 31	25½ Jan. 5
2,400	8,900	Copper Range Co *	5	Sale	5¼	5½	5	Sale	4¾ Mar. 18	5½ Mar. 6	4½ Feb. 1	5⅞ Feb. 23
3,500	20,300	Copperweld Steel com 5	16¾	Sale	15⅝	Sale	----	----	15⅜ Mar. 1	17 Mar. 9	15½ Jan. 11	17 Mar. 9
2,800	3,600	Cornucopia Gold Mines 5c	5/8	1	5/8	11/16	⅞	Sale	5/8 Mar. 11	⅞ Mar. 12	5/8 Jan. 22	⅞ Feb. 19
200	1,600	Corroon & Reynolds 1	1½	2	1⅜	1⅞	1⅜	1⅞	1¾ Mar. 4	1¾ Mar. 4	1⅜ Feb. 5	1⅞ Feb. 15
30	400	$6 preferred A *	72	73½	73	75	71¾	74	72 Mar. 29	72 Mar. 29	70 Jan. 19	77½ Feb. 16
3,500	11,300	Cosden Petroleum com 1	1½	Sale	1⅜	Sale	1⅜	1½	1⅜ Mar. 1	1½ Mar. 2	1⅛ Jan. 27	1½ Jan. 2
800	2,400	5% conv preferred 50	9¾	Sale	9	10½	9¾	10¼	9¼ Mar. 14	10 Mar. 28	9 Feb. 13	10 Jan. 20
		Courtaulds Ltd £1										
	700	Am dep rcts for ord stk reg	----	----	7¼	7⅜	6⅜	7¼	----	----	7 Feb. 6	7¾ Jan. 3
8,900	35,400	Creole Petroleum com 5	22¼	Sale	20¾	Sale	20¼	Sale	20⅛ Mar. 2	21⅜ Mar. 15	19¾ Feb. 27	22⅝ Jan. 11
3,300	10,200	Crocker Wheeler Elec Mfg *	5½	Sale	5	Sale	5⅛	Sale	4⅜ Mar. 19	5⅛ Mar. 2	4⅜ Mar. 19	6¼ Jan. 4
4,800	12,200	Croft (The) Brewing Co 1	¼	Sale	3/16	¼	3/16	Sale	¼ Mar. 4	5/16 Mar. 5	⅛ Jan. 4	5/16 Mar. 5
		Crowley Milner & Co com *	1¾	2¾	1¾	2¼	1¾	1⅞	----	----	----	----
4,000	7,100	Crown Cent Petrol (Md) 5	1¾	2	2¼	Sale	2⅞	3⅛	2⅛ Mar. 1	3⅛ Mar. 28	1¾ Jan. 25	3⅛ Mar. 28
500	2,400	Crown Cork Internat cl A *	7¼	8	8	8½	8	9	8 Mar. 11	8½ Mar. 7	7¼ Jan. 9	8½ Feb. 15
1,500	6,000	Crown Drug common 25c	1⅛	Sale	1⅜	1½	1⅜	1½	1⅜ Mar. 4	1½ Mar. 7	1 Feb. 3	1½ Feb. 15
100	550	7% conv preferred 25	----	----	19½	Sale	20½	22½	19½ Mar. 1	21⅛ Mar. 9	18 Jan. 26	21⅜ Mar. 9
		Crystal Oil Ref Corp com *	----	----	¼	½	¼	½	----	----	----	----
100	250	$6 preferred 10	----	----	8¼	9½	7½	10	8¼ Mar. 14	8⅜ Mar. 16	7 Jan. 19	8½ Feb. 5
	300	Cuban Tobacco common *	2¾	3¼	2½	3	2½	2¾	----	----	2⅝ Jan. 3	2¾ Jan. 3
	550	Cuneo Press 6½% pref 100	----	----	110½	----	111	112	111 Mar. 19	112 Mar. 14	111 Jan. 12	112 Feb. 26
		Curtis Lighting Inc com *	----	----	1	3	1	2½	----	----	----	----
100	500	Curtis Mfg Co (Mo) 5	----	----	6¾	Sale	5½	8	6½ Mar. 6	6¾ Mar. 1	6½ Jan. 3	7 Feb. 28
700	2,000	Darby Petrol Corp 5	4¾	4¾	4	4⅜	4¼	4½	4¼ Mar. 6	4¼ Mar. 6	4 Feb. 26	4⅜ Jan. 9
150	1,000	Davenport Hosiery *	17½	Sale	18¼	19	17½	19	18¾ Mar. 15	18½ Mar. 9	17¼ Jan. 5	19 Feb. 14
2,450	9,550	Dayton Rubber Mfg 1	19	Sale	17⅞	18¾	17	17½	16¾ Mar. 16	18½ Mar. 6	16¼ Mar. 16	19⅜ Jan. 5
100	1,620	Class A conv 35	28¼	29¼	30	32	30¼	31½	31⅜ Mar. 11	31⅝ Mar. 11	29 Jan. 5	32 Feb. 16
8,500	41,600	Decca Records common 1	7½	Sale	7½	Sale	7⅛	Sale	6⅞ Mar. 27	7½ Mar. 1	6⅞ Mar. 27	8 Jan. 3
400	1,200	Dejay Stores Inc common 1	4⅛	Sale	4	4¾	4	4⅜	4¼ Mar. 29	4⅝ Mar. 9	4¼ Feb. 16	4⅞ Jan. 2
1,200	5,200	Dennison Mfg Co class A 5	----	----	1⅛	1¼	⅞	1¼	⅞ Mar. 21	1¼ Mar. 8	⅞ Feb. 5	1⅛ Feb. 23
300	1,225	$6 prior preferred 50	----	----	22⅛	25	18	21	19 Mar. 21	26½ Mar. 12	14 Feb. 15	27½ Feb. 23
40	120	8% debenture stock 100	----	----	87	94	93	98	93 Mar. 11	95 Mar. 11	84½ Feb. 6	95 Mar. 11
1,400	5,900	Derby Oil & Ref com *	1⅞	Sale	1⅝	2	1⅝	1¾	1⅝ Mar. 2	1⅝ Mar. 2	1⅝ Jan. 31	2 Jan. 3
		A conv preferred *	40	50	39	50	38	41	----	----	----	----
700	1,700	Detroit Gasket & Mfg Co 1	10¾	Sale	10¼	10⅜	10¼	10⅞	9⅞ Mar. 18	10½ Mar. 28	9⅞ Mar. 18	11 Feb. 27
100	500	6% preferred w w 20	16½	17	17	17⅞	17½	17⅞	17 Mar. 18	17 Mar. 18	16¼ Jan. 12	17½ Jan. 17
800	3,400	Detroit Gray Iron Fdry com 1	1⅝	Sale	1½	1⅝	1⅜	1⅝	1½ Mar. 8	1½ Mar. 8	1⅜ Jan. 18	1⅝ Jan. 2
1,700	2,700	Detroit Mich Stove Co 1	1¼	1⅝	1⅛	1½	1⅛	2⅛	1¼ Mar. 7	2¼ Mar. 28	1⅛ Feb. 23	2¼ Mar. 28
600	3,000	Detroit Paper Products 1	1	1⅜	⅞	1⅛	¾	⅞	¾ Mar. 13	15/16 Mar. 12	¾ Mar. 13	1⅛ Feb. 1
1,100	4,700	Detroit Steel Products *	22	Sale	21	21¾	20½	21⅜	20¼ Mar. 19	21⅝ Mar. 6	18¾ Feb. 8	22 Jan. 2
	10	De Vilbiss Co common 10	----	----	26¼	28¾	27	28¾	----	----	26¾ Jan. 8	26¾ Jan. 8
		7% preferred 10	----	----	10	----	10	----	----	----	----	----
	225	Diamond Shoe Corp com *	28½	29½	26½	28	25½	26½	----	----	26¼ Jan. 17	28 Jan. 15
		Distilled Liquors Corp 5	1¼	1¾	1⅛	1⅞	1⅛	1½	----	----	----	----
		Distillers Co Ltd—										
100	200	Am dep rcts ord reg £1	12⅞	14⅞	13⅛	14½	11½	13	13 Mar. 4	13 Mar. 4	13 Mar. 4	13⅛ Jan. 9
6,700	19,800	Divco-Twin Truck Co com 1	8	Sale	9	Sale	8½	8¾	8½ Mar. 28	9½ Mar. 12	7⅝ Jan. 12	9½ Mar. 12
100	200	Dobeckmun Co common 1	4⅛	5	4½	4¾	3¾	4½	4½ Mar. 8	4½ Mar. 8	4½ Mar. 8	4⅞ Feb. 9
		Dominion Bridge Co *	26	35	26	35	----	----	----	----	----	----
1,400	2,800	Dominion Steel & Coal B 25	11⅞	12¼	10⅞	11½	10½	11¼	10½ Mar. 14	11⅜ Mar. 12	10½ Mar. 14	12¼ Jan. 3
100	100	Dominion Tar & Chemical *	----	----	4½	5¾	----	----	5¾ Mar. 6	5¾ Mar. 6	5¾ Mar. 6	5¾ Mar. 6
10	10	5½% preferred 100	----	----	----	----	55	68¾	67 Mar. 29	67 Mar. 29	67 Mar. 29	67 Mar. 29
40	150	Draper Corp *	76	77	73	75	70	73	73½ Mar. 15	75½ Mar. 12	73½ Mar. 15	78 Jan. 11

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 ¾ Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
700	1,004	Driver Harris Co common 10	29	31	28	Sale	28	29½	27¼ Mar. 19	31 Mar. 14	27¼ Mar. 19	31 Mar. 14
20	30	7% preferred 100			109	Sale	107½	110	107½ Mar. 23	109 Mar. 1	107½ Mar. 23	109 Mar. 1
3,900	8,300	Dubilier Condenser Corp 1	1⅜	1½	1½	1¾	1⅜	1½	1½ Mar. 8	1⅝ Mar. 20	1¼ Jan. 31	1⅝ Mar. 20
200	650	Duke Power Co 100	75	Sale	72	74¼	72¾	Sale	71¼ Mar. 19	73½ Mar. 13	71¼ Mar. 19	77 Jan. 3
300	4,300	Durham Hosiery cl B com *	¾	1	¾	1	⅝	⅞	⅝ Mar. 26	¾ Mar. 15	⅝ Mar 26	1¼ Jan. 9
1,900	4,800	Duro-Test Corp common 1	2⅝	2⅞	2	2⅛	2	Sale	1¾ Mar. 9	2⅛ Mar. 19	1⅜ Mar. 9	2⅜ Jan. 8
1,600	5,600	Duval Texas Sulphur *	6⅜	7	7	7⅜	6¾	7	6⅞ Mar. 19	7⅛ Mar. 4	6½ Jan. 18	7⅞ Mar. 4
8,100	20,300	Eagle Picher Lead Co 10	12	Sale	10⅞	Sale	11¼	Sale	10⅝ Mar. 2	12½ Mar. 6	10 Feb. 1	12½ Jan. 3
4,700	10,500	Eastern Gas & Fuel Assoc *	3¼	Sale	2⅞	3	3¼	Sale	2¾ Mar. 4	4 Mar. 9	2⅝ Feb. 20	4 Mar. 9
8,850	18,600	6% preferred 100	19⅛	Sale	19	Sale	23¾	Sale	19 Mar. 1	24⅞ Mar. 9	17½ Feb. 23	24⅞ Mar. 9
5,575	13,050	4½% prior preferred 100	44	Sale	48¾	Sale	52¾	Sale	48½ Mar. 5	55¼ Mar. 12	42¼ Jan. 15	55¼ Mar. 12
------	150	Eastern Malleable Iron Co 25	----	----	9	9¾	8¼	8⅞	----	----	9 Feb. 16	10 Jan. 4
1,100	2,300	Eastern States Corp com *	¾	⅞	1/16	¾	¾	Sale	----	----	⅝ Mar. 5	⅞ Jan. 18
175	925	$7 preferred series A *	18	Sale	16	Sale	16	Sale	15¼ Mar. 13	16 Mar. 1	15¼ Mar. 13	19½ Jan. 20
400	2,125	$6 preferred series B *	17½	Sale	15½	16	15½	Sale	15 Mar. 6	16 Mar. 29	15 Mar. 6	19½ Feb. 5
3,400	8,400	Easy Washing Mach class B *	4	Sale	3⅞	4	3⅞	4	3⅞ Mar. 4	4 Mar. 2	3¾ Feb. 8	4⅛ Jan. 5
450	1,159	Economy Groc Stores com *	17¼	18¼	16	Sale	16	Sale	16 Mar. 1	16¾ Mar. 19	16 Jan. 18	17⅜ Jan. 25
19,800	32,400	Eisler Electric com 1	1½	Sale	1⅞	Sale	2⅛	2¼	1⅞ Mar. 1	2½ Mar. 6	1¼ Feb. 2	2½ Mar. 6
115,300	330,100	Electric Bond & Share 5	7½	Sale	6½	Sale	7¼	Sale	5½ Mar. 1	7⅜ Mar. 30	5½ Mar. 1	8¾ Jan. 5
14,300	29,500	$6 preferred *	67½	Sale	66	Sale	71	Sale	62 Mar. 2	71¼ Mar. 29	62 Mar. 2	71¼ Mar. 29
5,600	8,500	$5 preferred *	59	Sale	55¼	Sale	61½	62⅞	55 Mar. 2	61½ Mar. 29	55 Mar. 2	x61½ Jan. 4
850	2,500	Electric Power & Lt 2d pf A *	----	----	14¼	Sale	15½	Sale	12¼ Mar. 18	16 Mar. 29	12¼ Mar. 18	20 Jan. 4
700	2,900	Option warrants	3	Sale	2¼	Sale	1¾	2½	2 Mar. 1	2¼ Mar. 1	2 Mar. 1	3⅛ Jan. 3
400	900	Electrographic Corp com ---1	12¼	13½	12⅝	14⅛	13	14	12¾ Mar. 15	13½ Mar. 29	12¾ Jan. 12	14 Jan. 30
1,100	4,042	Electrol Inc v t c common ---1	1¼	Sale	⅞	1¼	1	1¼	⅞ Mar. 21	1⅛ Mar. 28	⅞ Mar. 21	1⅜ Jan. 5
400	850	Elgin National Watch Co 15	24	Sale	24	25¼	29½	Sale	25¼ Mar. 13	29½ Mar. 30	23 Jan. 29	29½ Mar. 30
------	100	Empire Dist Elec 6% pref 100	76	85	80	90	82	----	----	----	77 Feb. 24	79 Feb. 24
425	1,425	Empire Gas & Fuel 7% pf 100	63½	70	66	Sale	68¼	70	66 Mar. 1	71¼ Mar. 21	63¾ Jan. 5	71¼ Mar. 21
225	625	8% preferred 100	64	70¼	67½	Sale	69½	71½	67¼ Mar. 2	72 Mar. 20	65½ Jan. 13	72 Mar. 20
190	860	6% preferred 100	60	64	66	Sale	65½	Sale	65 Mar. 30	70 Mar. 20	60½ Jan. 6	70 Mar. 20
40	140	6½% preferred 100	61	70	65	68½	66	69½	66 Mar. 7	70 Mar. 20	64 Jan. 27	70 Mar. 20
400	750	Empire Pow Corp part stk *	26½	28½	25	26¼	25	26	25 Mar. 23	25 Mar. 23	25 Jan. 13	26 Jan. 13
800	2,400	Emsco Derrick & Equip Co 5	10⅜	Sale	9½	10⅝	9¼	10	8½ Mar. 20	10 Mar. 23	8½ Mar. 20	11 Jan. 8
13,500	40,600	Equity Corp common 10c	1/16	Sale	½	Sale	1/16	Sale	⅜ Mar. 13	½ Mar. 1	⅜ Feb. 29	9/16 Feb. 27
1,625	5,000	$3 conv preferred 1	23⅝	Sale	25½	Sale	25	Sale	24½ Mar. 19	25¾ Mar. 4	23⅜ Jan. 3	25¾ Mar. 4
4,200	12,700	Esquire Inc 1	4¼	Sale	4½	Sale	4¼	Sale	4¼ Mar. 26	4½ Mar. 1	4¼ Jan. 2	4⅝ Feb. 6
350	950	Eureka Pipe Line 50	22¾	24	26½	Sale	28	30	26 Mar. 11	28½ Mar. 29	23½ Jan. 8	28½ Mar. 29
6,600	20,900	Fairchild Aviation com 1	11	Sale	10⅞	Sale	11	Sale	9⅝ Mar. 15	11¼ Mar. 6	9⅝ Mar. 15	12¼ Jan. 5
41,300	146,900	Fairchild Engine & Airplane 1	----	----	5¼	Sale	6	Sale	4¾ Mar. 4	6⅜ Mar. 7	4¾ Mar. 4	6⅜ Feb. 15
2,400	5,000	Falstaff Brewing 1	7¼	7¾	8⅝	Sale	9⅝	9¾	8½ Mar. 1	9½ Mar. 21	7½ Jan. 23	9½ Mar. 21
1,250	3,350	Fanny Farmer Candy com 1	23⅝	23⅞	23¾	24¾	26¾	27¼	24⅜ Mar. 6	26½ Mar. 27	23½ Jan. 12	26½ Mar. 27
17,900	38,800	Fansteel Metallurgical Corp *	12	12½	13¼	Sale	15⅝	Sale	13⅛ Mar. 19	15½ Mar. 28	10¾ Jan. 14	15½ Mar. 28
400	2,400	Fedders Mfg Co common 5	6¼	6¾	6⅛	6½	6¼	7	6⅛ Mar. 4	6½ Mar. 23	6 Feb. 2	7 Jan. 8
50	50	Fed Compress & W'house 25	----	----	35	36	35	36	36¼ Mar. 9	36¼ Mar. 9	36¼ Mar. 9	36¼ Mar. 9
------	200	Fiat Amer dep rcts 1	9	10¼	11	12¾	10	11¾	----	----	9¾ Jan. 15	12 Feb. 29
4,500	13,500	Fidelio Brewery 1	5/16	⅜	5/16	⅜	¼	5/16	¼ Mar. 23	⅜ Mar. 8	¼ Mar. 23	⅜ Jan. 10
460	1,070	Fire Assoc of Phila 10	67¼	68⅝	69½	69⅞	69	70¼	67½ Mar. 8	69½ Mar. 6	67½ Mar. 8	70 Feb. 29
84,600	148,800	Fisk Rubber Corp common 1	15¼	Sale	15	Sale	15⅜	Sale	14⅝ Mar. 1	15¾ Mar. 13	13⅝ Jan. 30	15¾ Mar. 13
------	17,570	6% preferred 100	107⅞	Sale	----	----	----	----	----	----	105⅛ Jan. 10	110¾ Jan. 23
2,500	6,800	Florida Power & Lt $7 pref *	96¾	Sale	99¼	Sale	110⅞	Sale	98 Mar. 1	113 Mar. 26	96¾ Jan. 2	113 Mar. 26
2,400	9,600	Ford Motor of Canada cl A *	17	Sale	15¾	Sale	15¾	16	15¾ Mar. 1	16¾ Mar. 6	15¼ Feb. 5	17¼ Jan. 2
------	200	Class B voting *	17¼	17½	15¾	17	15¾	17½	----	----	15¾ Feb. 5	16¾ Jan. 10
4,400	13,400	Ford Motor Co Ltd— Amer dep rcts Ord reg £1	2⅜	Sale	3¼	Sale	2⅞	Sale	2⅞ Mar. 14	3¼ Mar. 1	2⅜ Jan. 2	3¼ Feb. 2
100	300	Ford of France Am dep rcts ---	1	1⅛	1	1¼	⅝	1	1 Mar. 8	1 Mar. 8	1 Mar. 8	1⅛ Jan. 9
200	550	Fox (Peter) Brewing Co 5	----	----	14⅛	15½	14⅞	Sale	14¾ Mar. 4	15 Mar. 8	12½ Jan. 9	15 Mar. 8
1,100	2,900	Froedtert Grain & Malting— Common 1	10½	10⅝	10½	10¾	11	Sale	10½ Mar. 20	11 Mar. 30	9⅞ Jan. 15	11 Mar. 30
1,500	5,800	Partic conv preferred 15	17½	17¾	19	19¼	19¾	Sale	19⅛ Mar. 12	19¾ Mar. 30	17½ Jan. 4	19¾ Mar. 30
8,600	32,600	Fruehauf Trailer Co 1	27½	Sale	30	Sale	28½	Sale	28½ Mar. 18	30¼ Mar. 5	27½ Jan. 2	32½ Jan. 26
------	225	Fuller (Geo A) Co com 1	19	19½	16	18	16	17	----	----	17 Feb. 26	19 Jan. 12
75	400	$3 conv stock *	26	Sale	22½	23	20½	23	22 Mar. 18	23 Mar. 2	22 Feb. 28	27⅞ Feb. 14
------	50	4% conv preferred 100	41	Sale	39	41	38	40	----	----	41 Jan. 2	41 Jan. 2
120	150	Gamewell Co $6 conv pref *	----	----	85½	90	86	90	85¼ Mar. 5	86 Mar. 19	85¼ Feb. 15	87 Jan. 25
------	------	Gatineau Power Co com *	10	15¼	11½	12½	----	----	----	----	----	----
10	100	5% preferred 100	----	----	73	77¾	----	----	72 Mar. 27	72 Mar. 27	72 Mar. 27	78 Jan. 27
800	2,500	General Alloys Co *	1¼	1½	1⅛	Sale	1⅛	1⅜	1 Mar. 1	1⅜ Mar. 21	1 Mar. 1	1½ Jan. 3
500	1,000	General Elec Co of Great Brit American dep receipts £1	14½	14¾	16	16½	13¾	14¾	13⅞ Mar. 27	15¾ Mar. 7	13⅞ Mar. 27	15¾ Mar. 7
2,200	7,900	General Fireproofing com *	13½	14¾	16¼	Sale	15½	Sale	14⅞ Mar. 26	16⅜ Mar. 2	13¼ Jan. 19	16⅜ Mar. 2
20	40	General G & E $6 pref B *	39	48	18	35	23½	30	25 Mar. 27	25 Mar. 27	25 Feb. 19	25 Feb. 19
2,900	5,700	Gen Investment Co com 1	3/16	Sale	3/16	¼	¼	Sale	3/16 Mar. 12	¼ Mar. 8	3/16 Jan. 2	¼ Feb. 21
100	300	$6 preferred *	45	60	53	57	60	62	57 Mar. 27	60 Mar. 29	50 Feb. 15	60 Mar. 29
2,900	2,900	Warrants	----	----	----	----	1/64	1/32	1/64 Mar. 8	1/32 Mar. 11	1/64 Mar. 8	1/32 Mar. 11
150	700	Gen Outdoor Adv 6% pref 100	----	----	87½	Sale	87½	88½	87½ Mar. 1	90 Mar. 8	75 Jan. 4	90 Mar. 8
630	1,230	General Pub Serv $6 pref *	38¾	Sale	39	Sale	40¾	Sale	38¼ Mar. 14	41 Mar. 30	35 Jan. 13	44 Feb. 19
100	300	General Rayon A stock *	¾	1¼	¾	1	¾	1	¾ Mar. 19	¾ Mar. 19	¾ Jan. 23	¾ Jan. 23
1,700	5,000	General Shareholdings 1	1¼	1⅜	1⅛	1¼	1⅛	1⅜	1 Mar. 13	1⅛ Mar. 4	1 Mar. 13	1⅜ Jan. 3
300	980	$6 conv preferred *	74¼	76	73¼	74	75½	Sale	73¼ Mar. 2	75½ Mar. 30	72½ Jan. 17	77 Jan. 3
------	3,300	General Telephone Corp— $3 conv preferred *	51¼	Sale	----	----	----	----	----	----	49½ Jan. 11	52 Jan. 4
120	350	General Tire & Rubber— 6% preferred A 100	----	----	104	105¼	104	107	105 Mar. 14	105½ Mar. 8	103¾ Jan. 22	105¾ Feb. 24
300	600	Gen Water Gas & Elec com 1	8½	9	9	9¾	10	10⅞	9¾ Mar. 12	10¼ Mar. 26	9¼ Jan. 23	10¼ Mar. 26
375	800	$3 preferred *	----	----	40½	Sale	38¼	39½	38 Mar. 23	41 Mar. 5	38 Mar. 23	41 Mar. 5
525	2,425	Georgia Power $6 pref *	97⅞	98½	101¼	Sale	99½	100	98⅜ Mar. 18	101¾ Mar. 2	98⅜ Mar. 18	101¾ Feb. 13
20	60	$5 preferred *	----	----	89	93	89⅜	----	90¼ Mar. 12	91 Mar. 12	87⅝ Jan. 4	91 Mar. 12
2,000	2,500	Gilbert (A C) Co com ---- *	5⅞	6⅛	5½	6½	7⅜	7⅞	6¼ Mar. 14	7½ Mar. 16	5¼ Jan. 24	7½ Mar. 16
------	70	Preferred *	40	45	43	46	42	46	----	----	40¾ Jan. 26	45 Jan. 4
100	200	Gilchrist Co *	4¾	5	4¾	5¼	5	5⅜	4¾ Mar. 12	4¾ Mar. 12	4¾ Jan. 3	4¾ Jan. 3
------	------	Gladding McBean & Co *	----	----	5¼	6	6⅛	6¼	----	----	----	----
29,800	68,600	Glen Alden Coal Co ---- *	7⅜	Sale	7	Sale	7½	Sale	6¾ Mar. 9	7⅞ Mar. 23	6⅛ Feb. 15	8 Jan. 3
250	500	Godchaux Sugars class A ---- *	24	27	23	24½	22	25	23½ Mar. 29	24½ Mar. 6	23½ Jan. 11	24½ Mar. 6
400	1,500	Class B *	9	Sale	8½	9¾	8¼	8¾	8¼ Mar. 29	8⅝ Mar. 16	8¼ Jan. 19	9 Jan. 2
30	150	$7 preferred *	98	105	100	101½	99½	100⅝	100¼ Mar. 12	101 Mar. 27	100 Feb. 20	102 Jan. 23
1,100	4,200	Goldfield Consol Mines ---- 1	1/16	⅛	⅛	⅛	1/16	Sale	1/16 Mar. 14	1/16 Mar. 14	1/16 Jan. 17	5/16 Jan. 8
------	25	Goodman Mfg Co 50	----	----	23	27¾	23	27¼	----	----	25 Feb. 28	25 Feb. 28
------	------	Gorham Inc class A com *	1	1½	1	1½	1	1¼	----	----	----	----
150	525	$3 preferred *	15⅜	17	15	15¼	14⅜	15¼	14¼ Mar. 7	15 Mar. 7	14¼ Mar. 7	15¾ Jan. 16
900	4,300	Gorham Mfg Co common 10	25¼	26½	25½	26½	26¾	28¼	25¼ Mar. 4	26¾ Mar. 25	25¼ Mar. 4	27⅞ Feb. 6
300	600	Grand Rapids Varnish Corp *	5¾	7	6¾	7¾	6⅞	Sale	6⅞ Mar. 30	7 Mar. 19	6⅜ Jan. 22	7 Mar. 19
2,000	7,100	Gray Manufacturing Co 10	9	Sale	9	Sale	9¼	9½	8¼ Mar. 7	9⅞ Mar. 20	8¼ Mar. 7	11¼ Jan. 19
250	600	Gt Atl & Pac Tea 1st pref 100	131	132	133¼	134	131	132	131½ Mar. 13	134 Mar. 6	130 Jan. 5	135 Jan. 30
1,460	3,635	Non-voting common stock *	110	Sale	112	113½	104	Sale	98 Mar. 25	112 Mar. 4	98 Mar. 25	114 Jan. 11
1,250	3,750	Great Northern Paper Co 25	44	44¾	43½	Sale	42½	Sale	42½ Mar. 25	43½ Mar. 1	40 Jan. 30	46 Jan. 8
2,300	4,600	Greenfield Tap & Die com *	8½	9	8¼	Sale	8½	8¾	8¼ Mar. 1	9½ Mar. 6	7¾ Jan. 20	9½ Mar. 6
800	2,700	Grocery Stores Prod— Common 25c	2¼	2¾	2¼	Sale	2¼	2½	2¼ Mar. 1	2¼ Mar. 1	2¼ Jan. 12	2¼ Jan. 12
27,100	62,200	Grumman Aircraft Engineering Corp common 1	16	Sale	16⅜	Sale	18⅝	Sale	14¾ Mar. 18	18⅝ Mar. 30	14¼ Jan. 23	18⅝ Mar. 30
400	600	Guardian Investors common 1	1/16	¼	1/16	¼	⅛	¼	1/16 Mar. 12	⅛ Mar. 29	1/16 Mar. 12	⅛ Jan. 12
11,100	37,300	Gulf Oil Corp 25	38¾	Sale	34½	Sale	37	Sale	34 Mar. 1	37 Mar. 30	34 Mar. 1	39⅞ Jan. 4
480	780	Gulf States Util $6 pref *	112½	Sale	112½	114	112	113	112 Mar. 29	114⅞ Mar. 4	112 Jan. 23	114⅞ Mar. 4
90	410	$5.50 preferred *	109	112	108	109½	108	110	109 Mar. 2	110 Mar. 19	109 Mar. 2	111¼ Feb. 1
------	------	Gypsum Lime & Alabastine *	2½	5	2½	5	3	6	----	----	----	----
14,700	18,600	Hall (C M) Lamp Co 5	5½	5⅞	7½	Sale	11	Sale	7⅜ Mar. 2	11⅞ Mar. 28	5¼ Feb. 8	11⅞ Mar. 28
300	2,400	Haloid Co 5	11	14	15½	16½	16¼	17¼	17¼ Mar. 7	17½ Mar. 13	14¾ Jan. 19	18 Feb. 1
------	------	Hamilton Bridge Co com *	----	----	----	----	----	----	----	----	----	----
150	650	Hammermill Paper Co com 10	----	----	27½	28½	26	28	27 Mar. 29	28½ Mar. 7	27 Mar. 29	30 Jan. 22
25	225	Hartford Electric Light 25	67	70	68	71	69½	70	69 Mar. 27	69 Mar. 27	69 Jan. 27	70¼ Feb. 8
2,700	6,000	Hartford Rayon com v t c 1	1½	1⅝	1¼	1½	1⅛	1¼	1⅛ Mar. 11	1⅜ Mar. 8	1⅛ Mar. 11	1⅜ Jan. 10
500	500	Hartman Tobacco com *	¼	⅜	⅜	½	¼	⅝	----	----	¼ Jan. 9	⅝ Feb. 28
1,400	4,100	Harvard Brewing Co 1	1½	1¾	1⅝	1⅞	2	Sale	1¾ Mar. 5	2 Mar. 28	1½ Jan. 3	2 Mar. 28
800	3,500	Hat Corp of Am cl B com 1	6⅛	Sale	6½	7⅜	7½	8	7¼ Mar. 7	8 Mar. 27	6 Jan. 13	8 Mar. 27
------	------	Haverty Furniture Cos— Conv preferred *	----	----	20	30	20	30	----	----	----	----

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
400	1,300	Hazeltine Corp	*	28½	29½	27¼	28½	27	28¾	27 Mar. 19	28½ Mar. 6	27 Mar. 19	29 Jan. 17
700	2,800	Hearn Dept Stores common	5	2¾	Sale	2½	2¾	2⅝	2¾	2½ Mar. 18	2⅝ Mar. 14	2½ Jan. 5	3 Jan. 11
450	4,050	6% conv preferred	50	16⅞	18¾	20	20½	20¾	Sale	19½ Mar. 14	20¾ Mar. 30	17¾ Jan. 30	21¼ Feb. 21
26,800	56,400	Hecla Mining Co	25c	6½	6¾	6¼	Sale	6¾	Sale	6¼ Mar. 1	6⅞ Mar. 5	6⅛ Feb. 15	7½ Jan. 11
2,200	3,700	Helena Rubenstein Inc	*	4⅞	5½	7¼	7½	10	Sale	7½ Mar. 5	10 Mar. 29	4⅞ Jan. 23	10 Mar. 29
400	1,350	Class A	*	8½	8⅝	10⅛	Sale	10¾	Sale	10 Mar. 5	10¾ Mar. 30	8½ Jan. 3	10¾ Mar. 30
300	1,400	Heller (W E) & Co common	2	8⅛	8½	10¼	Sale	9½	10¼	10 Mar. 20	11 Mar. 5	8¼ Jan. 17	11 Mar. 5
300	550	7% preferred w w	25	----	----	26½	27½	26	27½	27 Mar. 7	27½ Mar. 4	26½ Jan. 11	27½ Jan. 20
650	750	7% pref ex-warrants	25	----	----	26½	27½	25½	27	26 Mar. 21	27 Mar. 4	26 Mar. 21	27 Mar. 4
200	1,500	Hewitt Rubber Corp com	5	12½	Sale	11	12½	11½	13¾	11⅝ Mar. 18	12½ Mar. 8	11½ Jan. 26	12½ Jan. 2
1,400	6,675	Heyden Chemical Co	10	68	69½	79	Sale	77	77¾	76 Mar. 16	79 Mar. 1	67 Jan. 22	79½ Jan. 27
----	1,450	Hires (Chas E) Co class A	*	50	Sale	----	----	----	----	----	----	50 Jan. 2	55½ Jan. 10
600	2,000	Hires (Chas E) Co cap stock	1	----	----	20	21¼	20½	21⅛	20¼ Mar. 5	20½ Mar. 16	20¼ Mar. 5	21⅞ Feb. 17
800	2,300	Hoe (R) & Co class A	10	8½	9	7⅛	Sale	7¼	Sale	7 Mar. 1	7½ Mar. 28	7 Feb. 9	8½ Jan. 4
2,000	9,600	Hollinger Consol G M	5	11½	12⅛	11	Sale	10⅜	Sale	9¾ Mar. 15	11 Mar. 1	9⅞ Mar. 15	12 Jan. 20
400	1,400	Holophane Co Inc common	*	12½	13¼	13	14	12	12½	12⅛ Mar. 18	13 Mar. 5	12⅛ Mar. 18	14 Jan. 22
----	----	Holt (H) & Co class A part	*	----	----	6¼	8	6½	8	----	----	----	----
----	25	Horder's Inc	*	----	----	13½	16½	13½	16½	----	----	14½ Feb. 9	14½ Feb. 9
----	450	Hormel (Geo A) & Co com	*	29	31⅞	33	36½	34½	35	----	----	29¾ Jan. 3	35 Feb. 23
----	----	Horn (A C) Co common	*	1⅛	3	1⅛	2⅞	2½	3	----	----	----	----
----	10	Horn & Hardart Baking Co	*	----	----	117	125	117	----	----	----	120 Jan. 27	120 Jan. 27
975	3,025	Horn & Hardart common	*	----	----	34	34⅝	35	35½	34 Mar. 2	35⅜ Mar. 12	33½ Jan. 12	35½ Feb. 7
10	160	5% preferred	100	----	----	110½	111¾	111½	112¾	111½ Mar. 9	111½ Mar. 9	110 Feb. 15	111½ Mar. 9
450	1,150	Hubbell (Harvey) Inc	5	----	----	15½	16½	16	17½	16 Mar. 7	16¾ Mar. 27	14 Jan. 12	16¾ Mar. 27
7,700	31,400	Humble Oil & Refining	*	67	Sale	59⅞	Sale	61½	61¾	58 Mar. 5	61½ Mar. 29	58 Mar. 5	68 Jan. 4
4,600	11,300	Hummel-Ross Fiore Corp	5	5¾	Sale	5	Sale	4⅜	5	4⅞ Mar. 1	5⅛ Mar. 5	4¾ Feb. 23	5¾ Jan. 2
----	----	Hussman-Ligonier Co	*	11	12½	11½	12½	12	13	----	----	----	----
----	1,000	‡Huyler's of Del common	1	⅛	¾	⅛	5/16	⅛	¼	----	----	⅛ Jan. 13	¼ Jan. 22
250	3,300	7% preferred stamped	100	7	7⅞	9⅛	9¾	8	9	8¼ Mar. 29	9 Mar. 25	7⅛ Jan. 5	10⅜ Feb. 8
50	550	7% pref unstamped	100	7	8¾	9⅝	Sale	8	10½	9⅝ Mar. 1	9⅝ Mar. 1	8¼ Jan. 20	10⅛ Feb. 10
----	300	Hydro-Elec Secur common	*	2	3	2	3	1½	2½	----	----	2¾ Feb. 7	2¾ Feb. 7
2,100	8,500	Hygrade Food Prod	5	2¼	2½	2¾	Sale	2⅝	2¾	2⅝ Mar. 19	3 Mar. 8	2¼ Jan. 3	3 Jan. 29
2,650	4,950	Hygrade Sylvania Corp	*	28⅜	29	38	39	46⅞	Sale	38⅝ Mar. 16	47 Mar. 28	29 Jan. 3	47 Mar. 28
3,000	10,500	Illinois Iowa Power Co	*	3½	3⅝	2⅞	Sale	3⅝	Sale	2¾ Mar. 23	3⅝ Mar. 30	2¾ Mar. 23	4 Jan. 4
8,100	29,800	5% conv preferred	50	23⅝	Sale	23¾	Sale	26½	Sale	22½ Mar. 7	26¾ Mar. 29	22½ Mar. 7	26½ Jan. 11
6,300	18,200	Div arrear ctfs		5¼	Sale	4½	Sale	5⅜	Sale	4½ Mar. 1	5⅜ Mar. 28	4½ Mar. 1	6⅛ Jan. 5
2,400	2,400	Illinois Zinc Co	*	----	----	7⅜	Sale	6¼	Sale	6¼ Mar. 30	7⅞ Mar. 6	6¼ Mar. 30	7⅞ Mar. 6
50	125	Illuminating Shares Co A	*	59	60	62	64	61	63¾	63½ Mar. 11	63½ Mar. 11	60½ Jan. 4	63½ Mar. 11
		Imperial Chem Indus Ltd—											
----	1,300	Am dep rcts ord reg	£1	----	----	6¼	6⅞	5⅜	6½	----	----	5⅞ Jan. 25	6 Jan. 18
7,800	27,800	Imperial Oil (Canada)	*	11⅞	Sale	11⅝	Sale	10¾	11¼	10⅝ Mar. 28	11⅝ Mar. 1	10⅝ Mar. 28	12⅜ Jan. 3
4,200	6,400	Registered	*	12	Sale	11⅜	Sale	10¾	11¼	10⅞ Mar. 25	11 Mar. 21	10⅞ Mar. 25	12⅛ Jan. 3
200	4,200	Imperial Tobacco Co of Can	5	13	Sale	12⅝	12⅞	11⅝	12½	12⅞ Mar. 2	12⅞ Mar. 2	12⅛ Jan. 16	13¼ Jan. 3
1,000	2,400	Imp Tob of Gt Brit & Irel	£1	23	24⅝	24½	Sale	20½	24	21⅜ Mar. 26	24½ Mar. 1	21⅜ Mar. 26	24½ Feb. 29
6,800	9,400	Indiana Pipe Line	10	5⅞	6	6	Sale	6⅞	Sale	5⅞ Mar. 4	7¾ Mar. 18	5¾ Feb. 5	7¾ Mar. 18
450	990	Indiana Serv Corp 6% pref	100	15¼	Sale	11¾	14	17½	Sale	10 Mar. 19	17½ Mar. 30	10 Mar. 19	17½ Mar. 30
230	700	7% preferred	100	15¼	Sale	12	13⅝	17½	Sale	10¼ Mar. 18	18 Mar. 29	10¼ Mar. 18	18 Mar. 29
740	1,600	Ind'polis P & L 6½% pf	100	111	Sale	110	110¾	110¼	Sale	109⅞ Mar. 19	111 Mar. 23	109⅞ Mar. 19	113 Jan. 5
		Indian Terr Illum Oil Co—											
100	600	Non-voting class A	1	⅞	1¼	¾	1¼	¾	1	¾ Mar. 18	¾ Mar. 18	⅝ Mar. 18	1 Feb. 20
----	1,800	Class B stock	1	⅞	1	¾	1¼	¾	1	----	----	⅞ Jan. 31	1 Feb. 20
500	1,400	Industrial Finance v t c	1	1/16	½	½	½	½	¾	½ Mar. 9	⅝ Mar. 11	M Jan. 3	⅝ Mar. 11
600	775	7% preferred	100	----	----	9½	9¾	10¼	11½	10⅛ Mar. 13	11 Mar. 14	9 Jan. 8	11 Mar. 14
2,250	9,150	Insur Co of North Amer	10	71	71½	71	71¾	72⅞	Sale	71 Mar. 6	72⅞ Mar. 30	70½ Mar. 5	73⅜ Feb. 16
1,700	4,000	Internat Cigar Machinery	*	21½	Sale	21⅜	21½	22½	23¼	21 Mar. 8	23 Mar. 25	21 Feb. 15	23 Mar. 25
2,500	5,500	Int Hydro-Elec $3.50 pref	50	14	Sale	10½	Sale	10½	Sale	9¼ Mar. 19	10½ Mar. 1	9¼ Mar. 19	15¼ Jan. 8
		"A" stock pur warrants		----	----	----	----	----	----	----	----	----	----
3,600	6,600	Internat Industries Inc	1	1⅝	1⅞	1¼	1½	1⅜	Sale	1⅜ Mar. 5	1½ Mar. 6	1¼ Feb. 28	1⅞ Jan. 3
125	1,125	Internat Metal Indus cl A	*	----	----	8	9¼	7	9	8 Mar. 20	9 Mar. 5	8 Mar. 20	12¼ Jan. 17
19,600	60,300	Internat Paper & Pow warr		2¾	Sale	2	Sale	1⅝	Sale	1½ Mar. 28	2⅛ Mar. 6	1½ Mar. 28	3 Jan. 2
11,300	51,000	Internat Petroleum com	*	18	Sale	18½	18⅝	16¾	Sale	16½ Mar. 28	18⅛ Mar. 4	16½ Mar. 28	19¾ Feb. 7
500	2,500	Registered	*	17¼	18½	18½	18½	16⅜	17⅜	17½ Mar. 21	18⅛ Mar. 4	17½ Mar. 21	19⅜ Feb. 7
4,300	6,500	Internat Products common	*	4⅝	5¼	4½	Sale	4⅜	4⅝	4⅜ Mar. 16	4¾ Mar. 1	4⅜ Jan. 19	5 Jan. 4
1,000	2,400	Internat Safety Razor cl B	*	7/16	5/8	5/8	Sale	5/8	7/8	5/8 Mar. 1	7/8 Mar. 12	5/8 Jan. 31	7/8 Mar. 12
1,900	4,100	Internat Util class A	*	8⅞	9½	8¾	Sale	8¾	9¼	8⅝ Mar. 16	9¼ Mar. 14	8⅛ Jan. 25	9¼ Mar. 14
3,800	8,900	Class B	1	5/16	Sale	5/16	Sale	¼	7/16	¼ Mar. 4	⅜ Mar. 7	¼ Feb. 5	½ Jan. 6
800	1,500	$1.75 preferred	*	18	19	14	16	15½	16	14¾ Mar. 18	16½ Mar. 20	14 Feb. 28	18¼ Jan. 5
400	1,450	$3.50 prior preferred	*	32¾	34¾	30½	31½	32	Sale	30¼ Mar. 12	32 Mar. 20	30¼ Mar. 12	37 Jan. 8
		Warrants series of 1940		----	----	----	----	----	----	----	----	----	----
4,500	10,900	International Vitamin	1	3¼	Sale	3⅜	Sale	3⅜	3⅝	3⅜ Mar. 26	3¾ Mar. 7	3 Jan. 9	3¾ Mar. 7
5,800	18,800	Interstate Home Equip com	1	7¾	Sale	8⅛	Sale	8	Sale	8 Mar. 1	8⅜ Mar. 5	7⅜ Jan. 9	8⅝ Jan. 19
500	2,200	Interstate Hosiery Mills	*	10¼	12	11¾	13	12	13½	13 Mar. 5	13½ Mar. 20	10½ Feb. 1	13½ Mar. 20
375	1,275	Interstate Power $7 pref	*	4¾	Sale	3¾	4	4½	4⅝	3¼ Mar. 13	4 Mar. 29	3¼ Mar. 13	5¼ Jan. 3
900	2,900	Investors Royalty Co	1	5/16	⅜	¼	⅜	¼	⅜	¼ Mar. 11	⅜ Mar. 28	¼ Mar. 11	⅜ Jan. 26
1,650	3,550	Iron Fireman Mfg com v t c	*	16½	17¼	16 1/16	17	16⅜	17	16 Mar. 6	17¼ Mar. 8	16 Jan. 17	17¼ Mar. 8
2,700	6,100	Irving Air Chute common	1	16⅞	17¾	16⅝	17	15½	16½	15¼ Mar. 18	17⅝ Mar. 8	15¼ Mar. 18	17¾ Feb. 9
200	2,200	Italian Superpower cl A	*	5/16	⅜	5/16	¼	5/16	¼	5/16 Mar. 13	5/16 Mar. 13	5/16 Jan. 20	5/16 Jan. 20
4,900	16,000	Jacobs (F L) Co	1	2¾	2⅞	2⅜	2½	2¾	Sale	2¼ Mar. 6	2¾ Mar. 30	2⅛ Feb. 14	3 Jan. 3
600	3,100	Jeanette Glass Co	*	1⅜	1¾	2	2½	1¾	2	1⅜ Mar. 19	2⅛ Mar. 8	1¼ Jan. 19	2⅜ Feb. 27
		Jersey Central Pow & Lt Co—											
500	975	5½% preferred	100	87	89⅛	90½	92	93½	95	89 Mar. 12	92¾ Mar. 27	88 Jan. 25	92¾ Mar. 27
260	910	6% preferred	100	----	----	96⅝	98¼	99¾	Sale	95½ Mar. 13	100 Mar. 28	95 Jan. 19	100 Mar. 28
400	930	7% preferred	100	104	Sale	104½	105⅝	109	Sale	103⅜ Mar. 12	109 Mar. 27	103 Feb. 9	109 Mar. 27
5,400	19,200	Jones & Laughlin com	*	35	Sale	28½	29	29¾	Sale	25½ Mar. 18	29⅞ Mar. 28	25½ Mar. 18	36 Jan. 3
100	100	Julian & Kokenge com	*	----	----	27¼	29½	26	28¾	27¼ Mar. 8	27¾ Mar. 8	27¼ Mar. 8	27¼ Mar. 8
60	130	Kansas G & E 7% pref	100	116½	120	120	130	118	124	118¾ Mar. 27	120¼ Mar. 5	116¾ Jan. 19	120¼ Mar. 5
----	----	Keith (Geo E) Co 7% pref	100	20	24	20	30	15	22	----	----	----	----
2,900	7,000	Kennedy's Inc	5	6¼	6½	6⅛	6¼	6¾	7¼	6⅜ Mar. 4	7¼ Mar. 19	x6 Jan. 9	7¼ Mar. 19
500	850	Ken Rad Tube & Lamp cl A	*	4¾	5½	4	Sale	4	5	3¾ Mar. 4	4½ Mar. 20	3¾ Mar. 4	4½ Jan. 25
----	----	Key Co common	*	----	----	3	----	6	----	----	----	----	----
----	20	Kimberly-Clark 6% pref	100	111	Sale	112½	114½	111	114¾	----	----	111 Jan. 2	112½ Jan. 31
1,100	1,100	Kingsbury Breweries com	1	1/16	1/16	1/16	⅛	⅝	¾	⅝ Mar. 19	1/16 Mar. 7	⅝ Mar. 19	1/16 Mar. 7
		Kings County Lighting—											
110	230	7% preferred series B	100	83	92	89	95	91	94	92½ Mar. 7	95 Mar. 11	89 Jan. 26	95 Mar. 11
200	220	5% preferred series D	100	62	68	68¼	72	73½	Sale	72 Mar. 11	73½ Mar. 30	67½ Jan. 12	73½ Mar. 30
4,200	7,700	Kingston Products	1	1¾	Sale	1⅝	Sale	1⅝	1¾	1½ Mar. 16	1¾ Mar. 1	1½ Mar. 16	2 Jan. 3
1,600	5,700	Kirby Petroleum	1	2¼	2½	2¼	2½	2⅜	Sale	2¼ Mar. 30	2½ Mar. 12	2¼ Jan. 15	2¾ Jan. 9
500	1,700	Kirkland Lake G M Ltd	1	1⅛	1¼	1	1⅛	⅞	1⅛	⅞ Mar. 8	1 Mar. 8	⅞ Mar. 8	1¼ Jan. 8
100	300	Klein (D Emil) Co common	*	11⅝	13½	12½	13½	14	15	13½ Mar. 7	13¼ Mar. 7	13½ Jan. 26	13½ Jan. 26
100	300	Kleinert (I B) Rubber	10	10	Sale	10	11	10	11½	10 Mar. 6	10 Mar. 6	10 Jan. 2	10½ Jan. 8
1,000	1,700	Knott Corp common	1	6⅝	7⅛	6¾	12	6⅝	7	6½ Mar. 27	7 Mar. 5	6½ Mar. 27	7⅛ Jan. 5
----	----	Kobacker Stores Inc com	*	7	12	----	----	6¾	12	----	----	----	----
		Koppers Co—											
230	835	6% preferred	100	84½	86	87¾	Sale	88⅜	Sale	87 Mar. 11	88½ Mar. 2	85 Jan. 5	88½ Mar. 2
		Kresge Dept Stores—											
25		4% conv 1st preferred	100	47½	60	55	65	52	75			55 Feb. 10	55 Feb. 10
600	1,600	Kress (S H) & Co spec pref	10	11⅞	12¼	12¼	12¾	12½	13	12¾ Mar. 6	12¾ Mar. 6	11⅞ Jan. 23	12¾ Feb. 6
1,000	6,100	Kreuger Brewing Co	1	5⅛	5⅝	5¼	5⅝	5¾	Sale	5¼ Mar. 6	5¾ Mar. 30	5 Feb. 14	x6½ Jan. 8
220	340	Lackawanna RR N J	100	----	----	41½	42¼	40⅝	42½	41½ Mar. 4	43½ Mar. 11	41 Jan. 24	43½ Mar. 11
11,000	35,600	Lake Shore Mines Ltd	1	23⅜	Sale	20	20½	18⅝	19	17½ Mar. 14	20⅜ Mar. 2	17½ Mar. 14	25⅞ Jan. 3
9,500	19,900	Lakey Foundry & Machine	1	4	Sale	3⅞	4⅛	4¾	Sale	4 Mar. 4	4¾ Mar. 25	3⅞ Feb. 16	4¾ Mar. 25
----	20	Lane Bryant 7% pref	100	----	----	82	95	----	----	----	----	x71 Jan. 12	80 Jan. 15
1,200	3,300	Lane Wells Co common	1	9⅜	10¼	9½	10¼	9⅝	10¼	9½ Mar. 8	10⅜ Mar. 25	9½ Jan. 15	11¼ Feb. 10
		Langendorf United Bakeries—											
----	200	Class A	*	15	16¾	16¼	16½	14½	16¾	----	----	16¼ Jan. 4	16⅝ Feb. 21
100	100	Class B	*	7¾	9	7½	9	6	7¼	6½ Mar. 16	6½ Mar. 16	6½ Mar. 16	6½ Mar. 16
----	300	Lefcourt Realty com	1	⅝	1	½	¾	½	¾	----	----	½ Feb. 5	⅝ Feb. 23
----	100	Convertible preferred	*	6	7	5¾	6½	5¾	6¼	----	----	6 Feb. 20	6 Feb. 20
19,300	44,000	Lehigh Coal & Nav	*	2⅜	Sale	2¼	Sale	2⅜	Sale	2¼ Mar. 1	3 Mar. 12	2⅛ Jan. 11	3 Mar. 12
4,200	20,200	Leonard Oil Development	25	¼	Sale	5/16	¼	¼	Sale	5/16 Mar. 4	¼ Mar. 5	5/16 Jan. 18	⅜ Jan. 9
800	3,100	Le Tourneau (R G) Inc	1	34¾	35⅝	32½	34½	32¾	33¾	32 Mar. 15	34½ Mar. 9	31½ Feb. 5	35½ Jan. 3
1,500	4,900	Line Material Co	5	----	----	10⅝	10⅞	10⅝	10⅞	9¾ Mar. 8	10⅞ Mar. 26	9½ Jan. 18	11½ Feb. 10
100	600	Lipton (Thos J) class A	1	10½	11½	16¾	17¼	16½	19	16⅞ Mar. 5	16⅞ Mar. 5	10¾ Jan. 16	16⅞ Mar. 5
1,100	2,050	6% preferred	25	----	----	21½	22¼	20½	Sale	20 Mar. 28	22⅝ Mar. 9	18½ Jan. 16	22¾ Mar. 9
300	3,300	Lit Brothers com	*	1⅜	Sale	1	1¼	1⅛	1½	1¼ Mar. 5	1⅜ Mar. 8	1 Feb. 5	1⅜ Jan. 2
----	----	Lobiaw Groceterias class A	*	----	----	20	24¾	----	----	----	----	----	----
----	----	Class B	*	----	----	20	24¾	----	----	----	----	----	----

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1	
					March 1		March 30		Lowest		Highest		Lowest	Highest
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
400	1,800	Locke Steel Chain Co 5	13	13¾	13½	Sale	13	13⅞	13½ Mar. 1		13⅞ Mar. 8		13 Jan. 15	13¾ Mar. 8
7,200	30,200	Lone Star Gas *	10¼	Sale	9⅜	Sale	9⅞	10	9⅝ Mar. 4		10¼ Mar. 23		9⅝ Jan. 23	10⅜ Jan. 3
9,700	44,400	Long Island Light common *	1⅛	Sale	1⅛	Sale	1⅛	Sale	1 Mar. 1		1¼ Mar. 30		1 Feb. 24	1⅛ Jan. 4
725	3,450	7% preferred series A 100	44	Sale	41½	Sale	42½	Sale	39¼ Mar. 5		42½ Mar. 30		39¼ Mar. 5	48½ Jan. 20
2,075	11,100	6% preferred series B 100	38¾	Sale	38½	Sale	39	Sale	36⅛ Mar. 4		39 Mar. 29		36⅛ Mar. 4	44¼ Jan. 20
2,900	7,200	Loudon Packing Co com *	1⅝	1¾	2	2⅛	2	2¼	2 Mar. 4		2¼ Mar. 15		1½ Jan. 4	2¼ Mar. 15
26,200	47,800	Louisiana Land & Expl com 1	5⅝	5¾	5⅛	5¼	6	Sale	5 Mar. 9		6 Mar. 25		5 Feb. 2	6 Jan. 3
------	100	Louisiana P & L $6 pref *	101	103	102	105	105	106	------		------		103 Jan. 5	105½ Jan. 24
1,350	3,150	Lynch Corp com 5	25	26½	26½	Sale	28½	29¾	26¾ Mar. 2		29 Mar. 28		24⅝ Jan. 18	29 Mar. 28
15,500	33,300	‡Majestic Radio & Tel Corp 1	7/16	Sale	5/16	3/8	5/16	Sale	¼ Mar. 8		⅜ Mar. 2		1/4 Mar. 8	7/16 Jan. 2
1,100	5,400	Manati Sugar opt warr	7/16	Sale	15/16	7/8	11/16	Sale	7/16 Mar. 30		15/16 Mar. 8		7/16 Feb. 5	15/16 Feb. 23
300	1,000	Mangel Stores Corp com 1	1⅜	2	1⅜	Sale	1⅜	2¼	1⅜ Mar. 1		1¾ Mar. 23		1⅜ Jan. 4	1¾ Mar. 23
60	140	$5 conv preferred *	31	38	34	36	39	41	37 Mar. 19		39 Mar. 21		35 Feb. 29	39 Mar. 21
------	50	Manischewitz (The B) Co *	10	Sale	10¼	14	10	14	------		------		10 Jan. 2	10 Jan. 2
100	800	Mapes Cons Mfg Co *	26⅛	26¾	28	30	29½	30½	28 Mar. 4		28 Mar. 4		25½ Jan. 20	29 Feb. 24
		Marconi Internat Marine—												
------	------	Communication Am dep rct	5	7	5⅝	6½	4⅝	6½	------		------		------	------
15	115	Margay Oil Corp *	15½	18½	14½	17	16½	17	15 Mar. 26		15 Mar. 26		15 Feb. 10	15 Feb. 10
1,000	3,500	Marion Steam Shovel com *	2¾	Sale	4¼	Sale	3¾	Sale	3½ Mar. 20		4¼ Mar. 1		2¾ Jan. 2	4½ Feb. 29
200	800	Mass Util Associates v t c 1	2⅝	2¾	2⅝	2⅞	2⅝	2⅞	2⅝ Mar. 4		2⅝ Mar. 4		2⅝ Jan. 20	2⅝ Jan. 20
1,700	3,800	Massey Harris Co common *	4¾	5	4	4¼	4¼	4⅜	3¾ Mar. 5		4⅝ Mar. 12		3¾ Mar. 5	5 Jan. 3
3,100	6,250	Master Electric Co 1	22	23½	27¾	28¾	31¼	Sale	27¼ Mar. 16		32 Mar. 28		21¼ Jan. 16	32 Mar. 28
		May Hosiery Mills—												
------	------	$4 preferred *	------	------	54⅞	60	54⅞	60	------		------		------	------
300	1,200	McCord Radiator & Mfg B *	1½	2¼	2	2⅜	1½	2	2 Mar. 15		2 Mar. 15		2 Feb. 15	2¼ Feb. 20
1,900	11,700	McWilliams Dredging com *	8½	Sale	8	Sale	7½	7¾	7½ Mar. 29		8 Mar. 1		7½ Feb. 7	9½ Jan. 4
550	1,950	Mead Johnson & Co com *	162½	165½	166	Sale	170	Sale	165 Mar. 2		170 Mar. 28		152¼ Jan. 29	170 Mar. 28
2,400	4,900	Memphis Nat Gas com 5	4⅝	4¾	4⅝	Sale	4¾	Sale	4⅝ Mar. 20		4¾ Mar. 30		4⅜ Mar. 20	4⅞ Jan. 4
350	500	Mercantile Stores Co *	16½	17¾	15	16¾	16	17¾	16¾ Mar. 6		17 Mar. 8		15 Feb. 29	17 Mar. 18
300	1,100	Merchants & Mfrs class A 1	3¾	3⅞	3⅜	3⅞	3½	3⅞	3½ Mar. 20		3½ Mar. 20		3½ Mar. 20	4 Jan. 4
225	350	Participating preferred *	------	------	27	30	27	Sale	25 Mar. 18		27 Mar. 30		25 Mar. 18	30½ Jan. 10
3,700	6,600	Merritt Chapman & Scott *	4¼	4½	4	4¼	4	Sale	4 Mar. 21		4⅝ Mar. 14		3⅞ Feb. 14	4⅝ Mar. 14
50	275	6½% A preferred 100	67	Sale	68	70	62¾	64¾	65 Mar. 26		66 Mar. 13		63 Jan. 15	67 Jan. 2
400	1,100	Common stock pur warr ts	------	------	⅝	⅝	⅝	⅝	½ Mar. 11		⅝ Mar. 7		⅜ Feb. 6	⅝ Mar. 7
5,100	15,300	Mesabi Iron 1	11/16	⅝	9/16	Sale	9/16	Sale	½ Mar. 15		⅝ Mar. 5		½ Mar. 15	¾ Jan. 8
1,400	4,200	Metal Textile Corp com 25c	2½	2½	3	3¼	3⅛	Sale	3 Mar. 6		3¼ Mar. 16		2½ Jan. 4	3½ Feb. 17
------	10	Participating preferred 15	37⅝	42	39⅝	44	39⅝	42	------		------		42½ Jan. 5	42½ Jan. 5
		Metropolitan Edison Co—												
10	240	$6 preferred *	103½	105¾	104	104¼	103¼	104¾	104½ Mar. 21		104½ Mar. 21		104 Feb. 29	108¾ Jan. 10
1,200	2,500	Mexico-Ohio Oil Co *	¼	⅜	3/16	¼	------	------	⅛ Mar. 20		⅜ Mar. 23		⅛ Jan. 19	7/16 Mar. 23
3,400	11,000	Michigan Bumper Corp 1	7/16	Sale	⅜	7/16	⅜	⅜	⅜ Mar. 2		½ Mar. 7		5/16 Feb. 28	½ Jan. 5
650	1,100	Mich Steel Tube Prod 2.50	6¾	8	5½	7½	6¼	7	5¼ Mar. 2		6½ Mar. 7		5¼ Mar. 2	7½ Jan. 10
1,600	4,200	Michigan Sugar common *	¾	15/16	¾	15/16	⅝	¾	⅝ Mar. 29		15/16 Mar. 2		⅝ Mar. 29	15/16 Jan. 9
300	600	Preferred 10	4	5½	4⅜	5	4½	4⅞	4⅝ Mar. 15		4⅞ Mar. 12		4½ Feb. 21	5 Feb. 29
		Middle States Petroleum—												
900	4,700	Class A v t c new 1	4⅛	4⅝	3⅝	Sale	------	------	3½ Mar. 1		3¾ Mar. 2		3½ Feb. 20	4½ Jan. 10
2,600	8,600	Class B v t c new 1	11/16	⅞	9/16	⅝	⅝	Sale	½ Mar. 20		⅝ Mar. 9		½ Mar. 20	13/16 Jan. 8
8 100	24,000	Middle West Corp common 5	8	Sale	8⅛	Sale	8¼	Sale	7⅝ Mar. 20		8⅛ Mar. 1		7⅝ Mar. 20	9⅝ Jan. 11
		Midland Oil Corp—												
100	1,000	$2 conv pref *	4¾	5⅞	5½	6	5¼	6	4⅞ Mar. 4		5½ Mar. 4		4⅞ Mar. 4	6 Jan. 17
		Midland Steel Products—												
400	1,400	$2 non-cum div shares *	17¼	18¼	18¼	18½	18½	20	18 Mar. 16		18½ Mar. 27		17½ Jan. 9	18½ Feb. 14
450	1,300	Midvale Co *	114½	Sale	107½	109¾	105¼	107	105 Mar. 25		109¾ Mar. 2		105 Jan. 24	114½ Jan. 2
2,300	4,500	Mid-West Abrasive Co 50c	1	1⅜	1⅜	1¾	2	Sale	1⅝ Mar. 18		2 Mar. 12		1⅛ Jan. 23	2 Mar. 12
2,200	6,800	Midwest Oil Co 10	7⅛	Sale	7¾	Sale	7¾	7⅞	7½ Mar. 4		7⅞ Mar. 4		7¼ Feb. 26	8 Jan. 5
	100	Midwest Piping & Supply Co *	10¾	11¼	10½	11⅛	10	11¼	------		------		11 Jan. 23	11 Jan. 23
1,200	1,300	Mining Corp of Can *	1	1⅜	⅝	1⅛	11/16	1	⅝ Mar. 15		¾ Mar. 2		⅝ Mar. 15	1 Feb. 2
1,700	8,000	Minnesota Min & Mfg Co *	58	Sale	63¼	64	66	Sale	63¼ Mar. 2		67 Mar. 11		57¼ Jan. 11	67 Mar. 11
------	------	Minnesota P & L 7% pref 100	91	94½	95	98¾	94	98	------		------		------	------
20	180	Miss River Power 6% pref 100	------	------	117	118	116½	120	116½ Mar. 26		117 Mar. 6		116½ Mar. 26	117¾ Feb. 20
1,800	4,900	Missouri Pub Serv common *	4	4⅝	4⅝	Sale	5¼	5¾	4⅝ Mar. 1		5½ Mar. 28		4½ Jan. 15	5½ Mar. 28
9,600	12,900	Mock Judson Voehringer 2.50	11	Sale	10½	Sale	9	Sale	8⅛ Mar. 27		10¾ Mar. 15		8⅛ Mar. 27	11½ Jan. 2
16,100	64,800	Molybdenum Corp 1	5⅞	Sale	6⅞	Sale	7	Sale	6⅝ Mar. 5		7⅜ Mar. 8		5⅞ Jan. 2	7⅜ Mar. 8
4,000	5,700	Monarch Mach Tool Co com *	27	28	28¼	Sale	32⅝	Sale	28¼ Mar. 1		32¾ Mar. 29		24½ Jan. 18	32¾ Mar. 29
1,400	5,300	Monogram Pictures com 1	5/8	15/16	1	1	¾	1	⅝ Mar. 15		⅞ Mar. 4		⅝ Mar. 15	1 Jan. 10
100	800	Monroe Loan Society cl A 1	2½	3	1½	2	2⅛	2½	2 Mar. 6		2 Mar. 6		2 Feb. 20	2¼ Jan. 4
200	200	Montana Dakota Utilities 10	6¾	7¼	7⅛	7½	7¼	8	7 Mar. 20		7⅝ Mar. 29		7 Mar. 20	7⅝ Mar. 29
580	1,830	Montgomery Ward & Co A *	------	------	168	169	168	169	166 Mar. 15		169 Mar. 4		166 Mar. 15	171 Jan. 13
1,350	5,800	Montreal Lt Ht & Pow com *	24	Sale	23½	24¼	22½	23	22 Mar. 29		24½ Mar. 6		22 Mar. 29	26 Jan. 24
100	500	Moody's Investors partic pref *	26	27½	27	28½	28¼	29¼	28 Mar. 9		28½ Mar. 23		26 Jan. 17	30 Jan. 29
700	1,300	‡Moore (Tom) Distillery Co 1	⅛	½	⅜	½	5/16	⅜	⅜ Mar. 19		7/16 Mar. 9		5/16 Jan. 4	7/16 Feb. 20
	100	Mtge Bank of Col Am Shs	------	------	4¼	5½	4⅝	5½	------		------		4⅛ Jan. 15	4⅞ Jan. 15
11,900	72,300	Mountain City Copper Co 5c	4½	Sale	4	Sale	4	Sale	3⅝ Mar. 18		4¼ Mar. 28		3⅜ Feb. 14	4⅝ Feb. 21
4,100	10,300	Mountain Producers Corp 10	5¼	Sale	5¼	5¾	5⅞	Sale	5⅜ Mar. 4		5⅞ Mar. 20		5¼ Feb. 2	5⅞ Mar. 20
------	100	‡Mountain States Pow com *	------	------	⅝	1	------	------	------		------		⅞ Jan. 3	⅞ Jan. 3
100	100	New common *	------	------	------	------	18⅝	19	18⅝ Mar. 28		18⅝ Mar. 28		18⅝ Mar. 28	18⅝ Mar. 28
30	280	Mountain Sts Tel & Tel 100	------	------	139¼	141	140½	141	138½ Mar. 18		140 Mar. 27		138 Jan. 11	141¾ Feb. 15
1,700	3,900	Murray Ohio Mfg Co *	10	10¾	12¼	Sale	12½	12⅞	11⅜ Mar. 7		12⅜ Mar. 1		9½ Jan. 26	12⅜ Mar. 1
1,200	2,800	Muskegon Piston Ring 2.50	15	15⅞	16⅝	Sale	15¾	16	15¾ Mar. 21		17½ Mar. 6		15⅜ Jan. 5	17½ Mar. 6
425	850	Muskogee Co common *	------	------	9½	10	8⅛	8¼	8 Mar. 27		9¼ Mar. 5		8 Mar. 27	10 Feb. 29
40	90	6% preferred 100	------	------	78	79½	76	77½	77¼ Mar. 15		77½ Mar. 28		77¼ Mar. 15	81½ Jan. 29
100	1,600	Nachman Springfilled Corp *	11	Sale	10½	11	10⅜	11¼	10¾ Mar. 16		10¾ Mar. 16		10⅜ Feb. 13	11½ Jan. 3
22,800	34,300	Nat Automative Fibres com 1	8⅞	Sale	8⅝	Sale	9⅝	Sale	8⅝ Mar. 1		10¼ Mar. 20		7⅝ Jan. 29	10¼ Mar. 20
35,300	46,700	Nat Bellas Hess com 1	¼	⅜	5/16	Sale	9/16	Sale	5/16 Mar. 1		11/16 Mar. 13		5/16 Jan. 24	11/16 Mar. 13
160	850	National Breweries common *	------	------	27¾	29	26½	28½	26 Mar. 28		29½ Mar. 7		26 Mar. 28	31 Jan. 25
800	1,100	National Candy Co com *	------	------	11⅜	11¾	11¼	12	x11¾ Mar. 7		x11¾ Mar. 7		10 Feb. 16	11⅜ Feb. 27
1,300	3,300	National City Lines com 1	16⅜	Sale	15	15⅜	15½	16	14⅞ Mar. 18		15¾ Mar. 27		14½ Jan. 19	16½ Jan. 3
150	750	$3 conv preferred 50	46⅛	46¾	45	45¾	45½	46¾	44⅞ Mar. 15		47 Mar. 21		43 Feb. 20	47 Jan. 4
3,000	23,200	National Container (Del) 1	10	Sale	10¼	Sale	10	Sale	9¼ Mar. 18		10¾ Mar. 1		9¼ Mar. 18	11⅞ Jan. 8
20,200	51,500	National Fuel Gas *	12⅜	Sale	12⅛	Sale	12¾	Sale	12⅜ Mar. 1		12¾ Mar. 14		12 Jan. 11	13⅛ Jan. 25
400	700	Nat Manufacture & Stores *	3	3¼	2⅞	3½	3¼	3⅝	3⅛ Mar. 20		3¼ Mar. 21		3 Feb. 20	3¼ Feb. 8
2,300	9,100	National Oil Products 4	43	44¼	41	42¾	42½	43½	42 Mar. 4		44 Mar. 11		41 Jan. 15	44 Jan. 3
		National Power & Light—												
4,200	13,775	$6 preferred *	94½	Sale	90	Sale	93⅞	Sale	88 Mar. 2		95 Mar. 28		88 Mar. 2	97⅞ Jan. 6
300	600	National Refining com *	------	------	3⅛	Sale	3¼	3½	3⅛ Mar. 1		3¼ Mar. 23		2⅞ Jan. 12	3¼ Mar. 23
10,300	28,300	Nat Rubber Mach com *	4⅝	5⅛	6⅝	Sale	5⅝	6	5 Mar. 15		6½ Mar. 7		3⅞ Jan. 17	6¾ Feb. 13
675	1,275	National Steel Car Ltd *	52	56	48½	50¾	47	Sale	46 Mar. 15		50 Mar. 12		46 Mar. 15	54⅝ Jan. 4
2,500	6,500	National Sugar Refg *	10¼	Sale	10¼	11¼	9¾	10	9⅜ Mar. 28		10½ Mar. 11		9⅜ Mar. 28	11½ Feb. 20
1,550	2,600	National Tea Co 5¼% pref 10	------	------	8	Sale	8⅛	8⅞	7½ Mar. 15		8½ Mar. 6		5⅞ Jan. 16	8½ Mar. 6
4,500	17,500	National Transit 12.50	9⅛	Sale	10½	11	11⅛	Sale	10⅝ Mar. 9		11¼ Mar. 28		8¾ Jan. 15	11¼ Feb. 28
3,500	9,600	National Tunnel & Mines *	1½	Sale	1½	1¾	1½	1⅝	1½ Mar. 12		1¾ Mar. 7		1½ Jan. 2	1¾ Feb. 2
1,400	3,800	National Union Radio com 1	5/8	¾	5/16	Sale	½	Sale	½ Mar. 27		9/16 Mar. 1		½ Mar. 27	¾ Jan. 23
630	2,230	Navarro Oil Co *	12¼	Sale	11¼	11⅞	11	Sale	11 Mar. 27		11½ Mar. 13		11 Mar. 27	12¾ Jan. 8
------	------	‡Nebel (Oscar) Co com *	------	------	------	------	------	------	------		------		------	------
20	110	Nebraska Power 7% pref 100	114¼	117	115	116½	114½	117	116 Mar. 12		116 Mar. 12		115 Feb. 26	117 Jan. 18
4,800	13,200	Nehi Corp common *	67	69	63¼	Sale	68½	Sale	62⅝ Mar. 1		70 Mar. 25		60 Jan. 12	70 Feb. 5
7,500	7,500	New common *	------	------	------	------	14	Sale	13⅞ Mar. 15		14¼ Mar. 21		13⅞ Mar. 15	14¼ Mar. 21
		1st preferred *	------	------	85½	------	84½	------	------		------		------	------
400	1,000	Nelson (Herman) Corp 5	5	6½	6	Sale	5⅝	Sale	5⅝ Mar. 30		6 Mar. 1		5½ Feb. 16	6 Jan. 4
200	600	Neptune Meter class A *	5½	6	5½	6	6	6½	5½ Mar. 9		6 Mar. 23		5½ Mar. 9	6 Jan. 5
100	1,000	Nestle Le Mur Co class A *	¾	1	¾	1	⅞	1	⅞ Mar. 9		⅞ Mar. 9		⅞ Jan. 5	1 Jan. 26
------	50	Nevada Calif Elec com 100	------	------	1½	2½	1½	2½	------		------		1¼ Jan. 19	1¼ Jan. 19
125	300	New England Pow Assn com *	------	------	12	Sale	11½	12	11½ Mar. 16		12 Mar. 1		11½ Mar. 16	13½ Jan. 12
1,425	4,555	6% preferred 100	72¾	Sale	66¾	Sale	71⅝	72	66 Mar. 7		72 Mar. 29		65 Feb. 29	76¼ Jan. 11
	12	$2 preferred *	24	27¾	22	24¾	22	24	------		------		24½ Feb. 26	25½ Jan. 3
590	1,150	New Engl Tel & Tel Co 100	124	124¾	131½	Sale	131	Sale	130⅞ Mar. 30		133 Mar. 8		124½ Jan 3	133 Mar. 8
500	1,100	New Haven Clock Co com *	5⅛	7	5½	6	5½	6	5 Mar. 21		5¾ Mar. 28		5 Mar. 21	6¾ Jan. 27
2,300	4,500	New Idea Inc common *	12¼	12⅝	12½	13	14½	Sale	x12⅝ Mar. 14		14½ Mar. 30		12 Jan. 15	14½ Mar. 30
3,000	12,500	New Jersey Zinc 25	62¾	Sale	62¾	Sale	60	Sale	60 Mar. 15		62¾ Mar. 1		60 Feb. 3	65 Jan. 3
1,200	3,700	New Mexico & Ariz Land 1	1¼	1⅜	1	1⅛	1⅛	1¼	1 Mar. 6		1⅛ Mar. 6		1 Feb. 15	1¼ Jan. 8
------	100	New Process Co common *	29	35	33	36	33	36	------		------		33 Feb. 6	33 Feb. 6
1,200	1,300	N Y Auction Co common *	1⅛	2¾	2⅛	3	3⅛	Sale	2½ Mar. 14		3¼ Mar. 23		2 Feb. 1	3¼ Mar. 23
------	------	N Y City Omnibus warrants	15⅛	18	14	18	13	17½	------		------		------	------
1,500	3,800	N Y & Hond Rosario M 10	24½	26½	23¾	Sale	21⅛	22¼	20⅝ Mar. 21		25½ Mar. 9		20⅝ Mar. 21	28½ Jan. 25

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1910 Bid	Price Jan. 2 1910 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
2,000	5,700	N Y Merchandise Co com	10	7¾	8¼	8⅝	Sale	8⅞	Sale	8⅝ Mar. 1	9¼ Mar. 11	7¾ Jan. 22	9¼ Mar. 11
50	1,040	N Y Pr & Lt $6 pref	*	107	Sale	106	Sale	105⅝	106¼	104½ Mar. 19	106¼ Mar. 13	104½ Jan. 29	109 Jan. 19
180	1,660	7% preferred	100	-----	-----	116¼	Sale	116	116½	115¼ Mar. 16	116¾ Mar. 12	114½ Jan. 30	118½ Jan. 6
4,900	11,000	N Y Shipbuilding Co—Founders shares	1	11½	13	14⅛	Sale	15	Sale	13½ Mar. 16	15¾ Mar. 28	12⅜ Feb. 6	15¾ Mar. 28
20	90	N Y State Elec & Gas Corp—5½ preferred	100	-----	-----	104⅛	105	103	104¾	104½ Mar. 4	104¾ Mar. 4	104 Feb. 27	105¼ Feb. 9
700	3,700	New York Transit	5	5¼	5⅞	6¼	6¾	6½	6⅞	6½ Mar. 15	6½ Mar. 15	5¼ Jan. 13	6½ Feb. 13
270	2,120	N Y Water Serv 6% pref	100	21¾	Sale	22½	Sale	-----	-----	22 Mar. 15	26 Mar. 29	21¾ Jan. 2	29 Jan. 5
35,300	149,600	Niagara Hud Pow com	10	5⅛	Sale	5⅛	Sale	5⅞	Sale	5 Mar. 1	6 Mar. 30	4⅞ Feb. 2	6¼ Jan. 3
2,150	5,625	5% 1st pref	100	86¼	Sale	88¼	Sale	91½	Sale	84 Mar. 4	92 Mar. 28	84 Mar. 4	92 Mar. 28
90	660	5% 2d pref	100	-----	-----	78½	80½	-----	-----	80 Mar. 19	83 Mar. 28	x73 Jan. 12	83 Mar. 28
2,400	12,400	Class A warrants	-----	1/16	Sale	1/16	3/32	1/16	3/32	1/16 Mar. 5	3/32 Nar. 19	1/32 Jan. 18	3/32 Jan. 8
300	1,400	Class B warrants	-----	⅛	1	¾	1⅛	¾	Sale	¾ Mar. 11	¾ Mar. 11	¾ Jan. 8	1 Feb. 27
1,600	4,800	Niagara Share Corp class B	5	5¼	5⅝	5⅜	Sale	5¼	5⅝	4¾ Mar. 16	5⅜ Mar. 1	4¾ Mar. 16	5⅝ Feb. 16
10	340	Class A preferred	100	-----	-----	95½	99	95½	98	96 Mar. 27	96 Mar. 27	94¾ Feb. 14	99⅝ Feb. 19
3,900	9,000	Niles-Bement-Pond com	*	67¼	Sale	63½	64¾	63¼	64	62 Mar. 15	66⅝ Mar. 15	57½ Jan. 20	67¼ Jan. 2
200	400	Nineteen Hundred Corp B	1	8⅞	9⅛	8⅞	9½	9	9¾	9 Mar. 6	9¼ Mar. 27	8⅞ Jan. 12	9¼ Mar. 27
3,800	5,900	Nipissing Mines	5	1	1¼	1	1⅛	⅞	1	⅞ Mar. 26	1⅛ Mar. 8	⅞ Mar. 26	1⅛ Jan. 8
1,600	4,400	Noma Elec Corp com	1	4¾	4⅞	4⅝	4⅞	4⅝	4¾	4½ Mar. 11	4¾ Mar. 5	4½ Jan. 12	5⅛ Jan. 25
63,000	85,500	Nor Amer Lt & Pow com	1	½	Sale	⅝	¾	1⅛	Sale	9/16 Mar. 14	1¼ Mar. 29	9/16 Mar. 14	1¼ Jan. 3
7,425	11,275	$6 preferred	*	84	Sale	80½	Sale	99¼	Sale	80 Mar. 4	103½ Mar. 28	73½ Jan. 29	103½ Mar. 28
2,000	4,700	North Amer Rayon cl A	*	26	27	23¾	24½	25¾	26½	24½ Mar. 19	26 Mar. 27	23¾ Feb. 24	26¼ Jan. 6
900	2,510	Class B common	*	25¾	27	23¾	24½	25½	26½	24⅜ Mar. 11	26 Mar. 28	24½ Feb. 23	26¾ Jan. 3
180	950	6% prior preferred	50	49	50	50⅝	Sale	50⅛	50⅞	50½ Mar. 4	51⅝ Mar. 15	49½ Jan. 3	52 Jan. 13
800	1,000	Nor Amer Util Sec com	*	⅝	¾	¾	⅝	⅝	⅝	¼ Mar. 12	½ Mar. 29	¼ Mar. 12	9/16 Jan. 3
8,0	1,100	North Cent Texas Oil	5	2⅝	3½	3	3⅝	3⅛	3⅜	3⅜ Mar. 26	3¾ Mar. 14	2¾ Jan. 15	3¾ Mar. 14
1,500	3,000	North European Oil com	1	-----	-----	-----	-----	-----	-----	1/16 Mar. 15	1/16 Mar. 15	1/16 Feb. 7	1/16 Feb. 7
320	1,670	Nor Ind Pub Ser 6% pref	100	100	Sale	101½	103	104	105	100 Mar. 7	103½ Mar. 25	100 Jan. 2	105¼ Feb. 8
170	820	7% preferred	100	-----	-----	110	111	113	Sale	108½ Mar. 19	113 Mar. 30	106¾ Jan. 3	114 Feb. 3
2,000	5,100	Northern Pipe Line	10	6¾	7¼	7⅜	Sale	8	Sale	7⅜ Mar. 15	8 Mar. 30	6¾ Jan. 13	8 Mar. 30
5,700	16,500	Nor States Power A	25	14⅜	Sale	11⅞	Sale	14⅝	Sale	11 Mar. 8	14⅝ Mar. 29	11 Mar. 8	15¼ Jan. 4
1,500	2,400	Northwest Engineering	*	16¼	18¼	16	18½	20	20¼	17½ Mar. 15	20¼ Mar. 27	16¾ Jan. 26	20¼ Mar. 27
2,300	4,300	Novadel-Agene Corp	*	35½	36½	36	Sale	34¼	35½	34¼ Mar. 28	36¾ Mar. 4	34¼ Mar. 28	37 Jan. 3
750	2,725	Ohio Brass class B	*	-----	-----	21¾	Sale	21½	22	20 Mar. 16	22¼ Mar. 4	19¼ Jan. 13	23 Feb. 21
300	1,350	Ohio Edison $6 preferred	*	107	Sale	110⅛	110½	110⅛	110¼	110 Mar. 7	101¾ Mar. 12	107 Jan. 2	110⅜ Mar. 12
600	5,250	Ohio Oil 6% pref	100	98½	98¾	102½	104	104½	Sale	102½ Mar. 7	104½ Mar. 29	98½ Jan. 3	104½ Feb. 27
190	760	Ohio Power 6% preferred	100	-----	-----	114	115¼	114¾	115¼	114 Mar. 12	115 Mar. 4	113¼ Feb. 23	116¼ Feb. 1
50	500	Ohio Pub Serv 7% 1st pref	100	-----	-----	114	114¾	115	116⅜	114½ Mar. 15	116¼ Mar. 26	112⅜ Feb. 2	116¼ Mar. 26
175	550	6% 1st pref	100	-----	-----	106¼	107	108¼	108¾	107 Mar. 8	107⅞ Mar. 26	106¼ Jan. 23	107⅞ Mar. 26
300	1,500	Oilstocks Ltd common	5	8½	9¾	7¾	8½	8	9¼	7¾ Mar. 8	7¾ Mar. 8	7¾ Feb. 26	8 Jan. 23
7,600	29,800	Oklahoma Nat Gas com	15	19¼	19¾	19¾	Sale	21	Sale	19 Mar. 6	21 Mar. 21	18⅛ Jan. 19	21 Mar. 21
800	3,750	$3 preferred	50	47	Sale	49	49¼	49	49½	49 Mar. 27	50 Mar. 13	46 Jan. 6	50 Mar. 13
1,100	2,400	$5.50 conv pref	*	113¼	115	113⅛	Sale	115	116	111½ Mar. 16	117 Mar. 29	111½ Mar. 16	117 Mar. 29
27,900	36,784	Oldetyme Distillers	*	1½	1¾	1½	1⅝	2⅛	Sale	1½ Mar. 2	2½ Mar. 26	1⅜ Feb. 1	2½ Mar. 26
-----	-----	Oliver United Filters B	*	-----	-----	4	5	3	4½	-----	-----	-----	-----
450	1,600	Omar Inc	1	7¾	9	8½	9	8	9	8¼ Mar. 23	8½ Mar. 8	7¾ Jan. 12	8¾ Feb. 13
500	1,000	Overseas Securities Co	*	2⅛	3½	3¼	Sale	2⅞	3½	2⅞ Mar. 15	3¼ Mar. 1	2⅛ Jan. 9	3¼ Feb. 20
500	700	Pacific Can Co common	*	11	13	12½	15	13½	14¾	14¼ Mar. 8	14¾ Mar. 8	13⅛ Feb. 3	14¾ Mar. 8
7,300	22,700	Pacific G & E 6% 1st pref	25	33⅝	Sale	34⅛	Sale	34	34½	33⅞ Mar. 26	34½ Mar. 15	33⅜ Jan. 22	34½ Mar. 15
300	2,400	5½% 1st preferred	25	31	31⅝	30¾	31	30¾	31¼	30¾ Mar. 6	30⅞ Mar. 15	30⅝ Feb. 1	31¾ Jan. 9
250	275	Pacific Lighting $5 pref	*	-----	-----	108	Sale	-----	-----	107 Mar. 21	108⅛ Mar. 1	107 Mar. 21	108¼ Feb. 28
70	390	Pacific P & L 7% pref	100	89	90½	87¼	89	91¾	93½	89½ Mar. 11	92 Mar. 14	88 Feb. 29	95½ Jan. 11
600	800	Pacific Public Service com	*	5½	6	5½	6	5½	Sale	5½ Mar. 18	5½ Mar. 18	5½ Mar. 18	6⅜ Feb. 23
-----	100	$1.30 1st preferred	*	20	21¼	19	21	21	22	----- -----	----- -----	20 Feb. 6	20 Feb. 6
-----	-----	Page-Hersey Tubes com	1	-----	-----	84	93¾	-----	-----	----- -----	----- -----	----- -----	----- -----
58,100	127,200	Pantepec Oil of Venezuelae American shares	-----	4¾	Sale	5¼	Sale	4¾	Sale	4¾ Mar. 29	5½ Mar. 14	4⅝ Jan. 22	5½ Feb. 27
-----	100	Paramount Motors Corp	1	3¾	4½	3¾	4	3¾	4	----- -----	----- -----	3¾ Jan. 26	3¾ Jan. 26
50	200	Parker Pen Co	10	-----	-----	12½	13	12⅜	13	12½ Mar. 11	12½ Mar. 11	12 Jan. 9	12½ Feb. 21
1,100	5,300	Parkersburg Rig & Reel Co	1	9¼	Sale	9⅛	Sale	8⅞	9	8⅞ Mar. 27	9⅛ Mar. 1	8⅞ Mar. 27	10¼ Jan. 8
70	210	Patchogue Plymouth Mills	*	-----	-----	28	35	30½	Sale	30 Mar. 11	33 Mar. 6	30 Feb. 16	35½ Jan. 3
140	590	Pender (D) Grocery cl A	*	42¾	44¼	46⅜	48	47	49	47 Mar. 23	49 Mar. 13	43¼ Jan. 4	49¼ Feb. 15
3,200	9,400	Class B	*	11¼	12	14	Sale	14⅞	Sale	12½ Mar. 20	15 Mar. 29	12 Jan. 5	16 Feb. 5
300	1,180	Peninsula Telep Co com	*	34	Sale	33¼	34	34½	35	34 Mar. 6	34½ Mar. 29	33½ Jan. 17	34¾ Feb. 21
-----	-----	$1.40 preferred	25	-----	-----	31	31½	31¼	32½	----- -----	----- -----	----- -----	----- -----
300	300	Penn Mex Fuel common	50c	¼	¾	9/16	¾	⅝	1	¼ Mar. 7	5/16 Mar. 6	¼ Mar. 7	5/16 Mar. 6
700	700	Penn Traffic Co	2.50	2¼	2¾	2⅜	2¾	-----	-----	2¾ Mar. 8	3 Mar. 21	2¾ Mar. 8	3 Mar. 21
29,300	70,400	Pennroad Corp com	1	2	Sale	1⅞	Sale	1⅞	Sale	1⅞ Mar. 1	2 Mar. 1	1⅞ Jan. 13	2¼ Jan. 3
62,700	113,300	Pa Cent Airlines com	1	12	Sale	13¼	Sale	17½	Sale	13 Mar. 4	18¾ Mar. 25	11½ Jan. 15	18¾ Mar. 25
150	175	Pa Edison Co $2.80 pref	*	-----	-----	37	40	37½	39	37 Mar. 6	38 Mar. 28	37 Mar. 6	38¼ Jan. 11
-----	50	$5 preferred	*	-----	-----	65	67½	64¾	66	----- -----	----- -----	65 Jan. 11	65 Jan. 11
-----	410	Pa Gas & Elec class A	*	1⅞	2½	1¾	2	1⅜	1¾	----- -----	----- -----	2 Jan. 19	2 Jan. 19
320	540	Pa Pow & Lt $6 pref	*	-----	-----	110½	111¼	109¼	110	109 Mar. 25	111 Mar. 12	109 Mar. 25	112 Feb. 19
600	2,300	$7 preferred	*	111	Sale	112½	Sale	111¾	112½	x111¼ Mar. 14	113⅜ Mar. 11	111 Jan. 2	113⅜ Mar. 11
325	1,450	Pennsylvania Salt Mfg	50	167½	Sale	169	Sale	-----	-----	168 Mar. 15	171 Mar. 23	166¼ Jan. 15	175 Feb. 6
25	600	Pennsylvania Sugar Co	20	-----	-----	13½	16	15	15⅞	14¼ Mar. 6	14¾ Mar. 6	12 Feb. 9	16 Feb. 17
2,850	8,450	Pa Water & Power	*	67¼	Sale	67¼	Sale	69	Sale	63 Mar. 14	69 Mar. 30	63 Mar. 14	72¾ Jan. 13
225	1,275	Pepperell Mfg Co	100	89	91¾	78½	Sale	77	78	77 Mar. 18	78½ Mar. 1	77 Mar. 18	90½ Jan. 4
50	350	Perfect Circle com	*	26⅝	29	26¼	28½	26	28	28½ Mar. 14	28½ Mar. 14	26 Feb. 16	28½ Mar. 14
2,700	17,400	Pharis Tire & Rubber Co	1	8	Sale	7½	Sale	7¼	7⅜	7⅛ Mar. 15	7½ Mar. 1	7⅛ Mar. 15	8⅜ Jan. 4
2,500	7,000	Philadelphia Co com	*	7½	8	6½	7	7	7¼	6¾ Mar. 5	7¼ Mar. 9	6 Jan. 20	8⅛ Jan. 5
10	140	Phila Elec $5 div preferred	*	-----	-----	117½	119	117	119	117½ Mar. 15	117½ Mar. 15	117 Feb. 28	120 Jan. 11
125	1,250	Phila El Pow 8% pref	25	-----	-----	31¼	32	30½	32	x30½ Mar. 6	x31½ Mar. 6	x30½ Mar. 6	31½ Feb. 29
800	3,500	Phillips Packing Co	*	5⅝	6	5¾	6	5½	6	5¼ Mar. 26	6⅜ Mar. 5	5¼ Mar. 26	6½ Feb. 8
224,800	524,800	Phoenix Securities common	1	6¼	Sale	10½	Sale	15⅜	Sale	10⅛ Mar. 11	15⅝ Mar. 30	6¼ Jan. 2	15⅝ Mar. 30
12,750	37,400	$3 conv preferred A	10	36	Sale	40½	Sale	46¾	Sale	37 Mar. 8	47 Mar. 30	34 Jan. 17	47 Mar. 30
900	2,000	Pierce Governor Co com	*	10¼	11½	11	13	11¾	Sale	10⅛ Mar. 15	12 Mar. 6	9⅞ Jan. 25	13¼ Feb. 21
-----	100	Pines Winterfront Co	1	9/16	9/16	9/16	½	½	½	----- -----	----- -----	⅜ Feb. 1	⅜ Feb. 1
6,900	24,900	Pioneer Gold Mines Ltd	1	1¾	Sale	1¾	Sale	1½	Sale	1¾ Mar. 1	1⅞ Mar. 4	1⅝ Jan. 3	2 Jan. 8
3,500	10,400	Pitney Bowes Postage Meter	*	7¾	Sale	7½	7¾	8⅛	Sale	7½ Mar. 5	8¼ Mar. 30	7⅜ Feb. 1	8¼ Jan. 8
25	350	Pitts Bessemer & L E RR	50	-----	-----	43½	45	41½	43½	42½ Mar. 27	42½ Mar. 27	40½ Jan. 4	45 Feb. 29
2,900	7,400	Pittsburgh Forgings Co	1	11⅝	12	10	Sale	10¼	10⅝	9⅜ Mar. 16	11⅛ Mar. 7	9½ Jan. 23	11¾ Jan. 5
1,320	3,890	Pitts & Lake Erie RR	50	56	Sale	58¼	Sale	55	Sale	55 Mar. 16	59 Mar. 2	55 Jan. 16	61½ Jan. 5
500	2,700	Pitts Metallurgical Co	10	10⅛	Sale	12	Sale	11	11¾	11⅞ Mar. 20	12¼ Mar. 5	9¾ Jan. 15	12½ Mar. 5
3,600	13,600	Pittsburgh Plate Glass com	25	100½	Sale	102	Sale	101½	102¾	101 Mar. 11	103⅜ Mar. 20	99 Jan. 15	104 Feb. 29
700	3,700	Pleasant Valley Wine Co	1	1¼	1⅜	1½	1¾	1½	1⅝	1½ Mar. 18	1⅝ Mar. 26	1⅜ Jan. 5	1⅝ Jan. 10
1,900	4,700	Plough Inc common	7.50	9½	10½	10½	10¾	10	Sale	9¾ Mar. 19	10½ Mar. 2	9¾ Jan. 3	11 Jan. 6
100	325	Pneumatic Scale Corp Ltd	10	-----	-----	13	14	11⅜	12⅞	13 Mar. 4	13 Mar. 4	13 Jan. 9	15 Feb. 7
2,000	7,100	Polaris Mining Co	25c	1⅛	1½	1⅛	1⅜	⅞	1	1 Mar. 25	1⅛ Mar. 5	1 Mar. 25	1¾ Jan. 20
600	6,500	Potrero Sugar com	5	⅞	Sale	⅞	Sale	¾	⅞	¾ Mar. 6	⅞ Mar. 1	11/16 Feb. 14	⅞ Jan. 2
1,400	3,400	Powdrell & Alexander com	5	4½	4¾	4	Sale	4	4¼	4 Mar. 1	4¼ Mar. 27	4 Jan. 26	4½ Jan. 4
25	150	Power Corp of Can com	*	7¾	8½	7¾	8¾	7	8	8 Mar. 5	8 Mar. 5	8 Mar. 5	8⅝ Feb. 1
-----	60	6% 1st preferred	100	-----	-----	-----	-----	-----	-----	----- -----	----- -----	81½ Jan. 25	81⅝ Jan. 24
800	3,500	Pratt & Lambert	*	21	22	21¾	22¼	22¼	22⅝	22⅛ Mar. 26	22¾ Mar. 12	20⅜ Jan. 18	22¾ Mar. 12
3,400	10,400	Premier Gold Mining	1	1⅛	Sale	1⅛	Sale	1	1⅛	1 Mar. 5	1⅛ Mar. 1	1 Jan. 8	1¼ Jan. 13
200	300	Prentice-Hall Inc com	*	40	42	38¼	40	40	42¾	40 Mar. 6	42 Mar. 9	39½ Jan. 16	42 Mar. 9
1,200	7,100	Pressed Metals of Amer	1	9⅛	Sale	8⅞	9	8½	9¼	9 Mar. 16	9⅜ Mar. 12	8¼ Jan. 30	10 Feb. 13
4,000	8,000	Producers Corp	25c	-----	-----	1/16	⅛	1/16	⅛	1/16 Mar. 4	⅛ Mar. 13	1/16 Jan. 8	⅛ Mar. 13
400	4,300	Prosperity Co B common	*	4⅞	Sale	4	4⅜	3⅝	4⅜	4 Mar. 4	4¼ Mar. 6	3⅝ Feb. 26	5¼ Jan. 5
-----	500	Providence Gas Co	*	8½	8⅝	9⅝	10¼	9¼	9⅝	----- -----	----- -----	8⅝ Jan. 8	9⅞ Feb. 7
16,600	20,500	Prudential Investors com	*	6	6¾	6⅝	6⅞	9	Sale	6¾ Mar. 4	9⅛ Mar. 29	6 Jan. 13	9⅛ Mar. 29
250	3,200	$6 preferred	*	93	97½	100	107	100	105	99½ Mar. 11	101 Mar. 26	97½ Jan. 4	101 Mar. 26
20	50	Public Service of Colorado—6% 1st preferred	100	106⅜	109	106⅛	108	106¾	109	106½ Mar. 25	106¼ Mar. 25	106⅜ Jan. 5	106⅝ Feb. 10
90	190	7% 1st preferred	100	110¼	115	113⅛	114	113	Sale	112½ Mar. 16	113½ Mar. 19	110½ Jan. 9	113½ Mar. 19
3,625	8,925	Pub Serv of Ind $7 prior pfd	*	90⅝	Sale	85	Sale	98¼	Sale	84½ Mar. 1	100½ Mar. 30	79½ Feb. 7	100½ Mar. 30
3,825	7,425	$6 preferred	*	50	Sale	40½	Sale	52¼	Sale	40½ Mar. 1	52½ Mar. 30	39⅜ Feb. 7	52½ Mar. 30
180	520	Public Service of Oklahoma—6% prior lien pref	100	103½	104¼	107	108	107½	108½	107 Mar. 2	108¼ Mar. 15	104¼ Jan. 8	109½ Feb. 14
20	200	7% prior lien pref	100	110	Sale	110¾	113½	108½	110¾	112 Mar. 8	112 Mar. 8	109½ Jan. 15	112¾ Feb. 19
2,500	30,900	Puget Sound P & L $6 pref	*	24½	Sale	25	Sale	24⅝	25	22¾ Mar. 16	26 Mar. 7	22¾ Mar. 16	32½ Jan. 10
9,775	21,175	$5 prior preferred	*	78¾	Sale	77	Sale	79¼	Sale	75⅞ Mar. 2	80 Mar. 6	75⅛ Mar. 2	85 Jan. 10
6,500	22,500	Puget Sound Pulp & Timb	*	12⅝	Sale	15⅜	Sale	16	Sale	15 Mar. 21	17½ Mar. 5	11¾ Jan. 26	17½ Mar. 5
150	200	Pyle-National Co com	5	-----	-----	8¾	9	9½	10	9 Mar. 11	9½ Mar. 29	8½ Feb. 13	9½ Mar. 29
700	1,300	Pyrene Mfg	10	6⅛	6½	6⅜	7	6¾	Sale	6¾ Mar. 29	7¼ Mar. 7	6½ Jan. 3	7¼ Mar. 7

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded) Par										
130	640	Quaker Oats com *	117	118½	119	Sale	117	Sale	115½ Mar. 20	119 Mar. 1	115½ Mar. 20	125 Feb. 9
360	1,460	6% preferred 100	150	153½	152	153	153	Sale	151½ Mar. 11	153¼ Mar. 29	149⅝ Feb. 2	153¼ Mar. 29
500	550	Quebec Power Co *	12¼	16	12¼	13¼	11½	12½	12⅝ Mar. 7	12⅝ Mar. 7	12⅝ Mar. 7	13 Feb. 16
425	1,345	Railway & Light Securities *	9	Sale	9	Sale	9	10	8 Mar. 6	10¼ Mar. 14	8 Mar. 6	10¼ Feb. 6
1,200	1,300	Rys & Util Invest cl A com 1	-----	-----	⅛	5/16	⅛	5/16	⅛ Mar. 9	⅛ Mar. 9	⅛ Feb. 16	⅛ Feb. 16
		Raymond Concrete Pile—										
350	1,600	Common *	12¾	Sale	12¼	13¼	11⅜	12	12 Mar. 26	13½ Mar. 5	10¾ Jan. 13	14 Feb. 8
140	250	$3 conv pref *	35½	37½	36	38	40	41	38¼ Mar. 5	40¼ Mar. 25	35 Jan. 25	40¼ Mar. 25
1,300	3,200	Raytheon Mfg com 50c	¾	1	⅞	1¼	⅞	1¼	1 Mar. 12	1 Mar. 12	¾ Jan. 8	1¼ Feb. 24
700	2,600	Red Bank Oil Co *	2⅛	Sale	2	2⅜	1⅞	2¼	1⅞ Mar. 5	2⅛ Mar. 9	1⅞ Mar. 5	2⅛ Jan. 2
800	2,100	Reed Roller Bit Co *	25½	Sale	25¾	26¼	25	Sale	25 Mar. 12	26 Mar. 2	24½ Jan. 15	26¾ Jan. 10
600	1,800	Reeves (Daniel) com *	5½	6½	5	5½	5	6	5¼ Mar. 11	5½ Mar. 2	5¼ Mar. 11	6 Jan. 6
3,500	8,200	Reiter Foster Oil Corp 50c	⅛	Sale	⅛	5/16	⅛	¼	⅛ Mar. 8	⅛ Mar. 8	⅛ Jan 2	5/16 Jan. 20
250	750	Reliance El & Eng Co 5	13½	15	-----	-----	13	13¼	12⅝ Mar. 23	13⅝ Mar. 13	12⅝ Mar. 23	13⅝ Mar. 13
56,900	174,800	Republic Aviation Corp 1	6	Sale	6	Sale	6¼	Sale	5¼ Mar. 18	6¼ Mar. 9	5¼ Mar. 18	6⅝ Feb. 9
100	3,900	‡Reynolds Invest com 1	1/16	⅛	1/16	⅛	1/16	⅛	1/16 Mar. 29	1/16 Mar. 29	1/16 Jan. 9	1/16 Jan. 9
2,200	3,900	Rheem Mfg Co 1	18⅜	18⅝	19⅜	Sale	18⅜	Sale	18⅜ Mar. 16	19¾ Mar. 27	18⅜ Feb. 28	19¾ Mar. 27
100	700	Rice Stix Dry Goods Co *	6	6⅜	4⅞	5¼	4⅞	5	5 Mar. 4	5 Mar. 4	4⅝ Feb. 15	5½ Jan. 4
2,000	7,600	Richmond Radiator com 1	1¾	2¼	1⅞	2	1⅝	Sale	1⅝ Mar. 21	2⅛ Mar. 6	1½ Feb. 8	2⅛ Mar. 6
		Rio Grande Valley Gas Co—										
1,400	8,400	Voting trust ctfs 1	¼	5/16	5/16	⅜	5/16	7/16	5/16 Mar. 4	7/16 Mar. 29	¼ Jan. 5	7/16 Jan. 25
850	1,600	Rochester G & E 6% pf D 100	-----	-----	101½	Sale	104	Sale	101 Mar. 5	104½ Mar. 27	101 Jan. 10	104½ Feb. 1
25	50	6% preferred C 100	-----	-----	101½	103	103¾	104½	103½ Mar. 25	103½ Mar. 25	103½ Mar. 25	104 Jan. 29
		Rochester Telephone Corp—										
------	10	6½% 1st pref 100	115	-----	115	-----	113½	-----	-----	-----	116½ Feb. 9	116½ Feb. 9
100	400	Roeser & Pendleton Inc *	11½	12	13½	14	13¾	14¾	14 Mar. 12	14 Mar. 12	12½ Jan. 17	14 Jan. 29
		Rolls-Royce Ltd—										
------	------	Am dep rcts ord reg £1	-----	-----	17⅝	24¼	-----	-----	-----	-----	-----	-----
800	3,000	Rome Cable Corp common 5	11½	Sale	-----	-----	11¾	11⅞	11½ Mar. 6	11⅞ Mar. 12	10⅝ Feb. 1	12¼ Jan. 2
5,100	6,500	Roosevelt Field Inc 5	1⅝	2⅛	1¾	2¼	2¾	3	2 Mar. 1	3⅛ Mar. 8	1⅝ Jan. 18	3⅛ Mar. 8
800	4,400	Root Petroleum Co com 1	3	Sale	2¼	2¾	2⅞	Sale	2¼ Mar. 4	3 Mar. 27	2¼ Mar. 4	3¼ Feb. 6
500	1,000	$1.20 conv preferred 20	7½	9	6	8	7	7½	6½ Mar. 12	7 Mar. 25	6½ Mar. 12	7½ Jan. 5
2,600	5,500	Rossia Internat Corp *	⅛	¼	3/16	¼	⅛	¼	3/16 Mar. 9	¼ Mar. 9	3/16 Jan. 12	5/16 Feb. 24
------	------	Royalite Oil Co Ltd *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,050	2,500	Royal Typewriter com *	60½	63	57	59½	63	Sale	60 Mar. 2	65 Mar. 20	56 Jan. 19	65 Mar. 20
1,700	1,800	Russeks Fifth Ave Inc 2.50	3	3¾	3¾	Sale	3¾	4¾	3¾ Mar. 1	5 Mar. 7	3¼ Jan. 30	5 Mar. 7
7,700	31,200	Rustless Iron & Steel Corp 1	14¾	14⅞	x14¼	Sale	13½	Sale	13 Mar. 26	14⅜ Mar. 8	13 Mar. 26	15⅜ Jan. 4
300	950	$2.50 conv pref *	45	46½	44⅜	46	46½	48½	46 Mar. 7	47½ Mar. 8	43 Jan. 25	47½ Mar. 8
1,200	2,500	Ryan Consol Petroleum *	2⅜	2½	1⅞	2⅜	2⅛	2⅜	2 Mar. 14	2 Mar. 14	1⅞ Feb. 9	2½ Jan. 6
2,400	11,100	Ryerson & Haynes Inc com 1	1¼	1⅝	1½	1¾	1¾	1⅝	1⅝ Mar. 20	1⅞ Mar. 8	1¼ Jan. 12	2 Feb. 5
------	500	St Lawrence Corp Ltd *	4	Sale	3¼	4	3¼	3¾	-----	-----	3½ Feb. 26	4¼ Jan. 24
------	150	A $2 conv preferred 50	15	Sale	14⅜	15½	13	15½	-----	-----	15 Jan. 2	15 Jan. 2
18,800	55,400	St Regis Paper Co 5	3⅛	Sale	2¾	2⅞	2⅞	Sale	2½ Mar. 13	2⅞ Mar. 6	2½ Mar. 13	3⅜ Jan. 3
1,000	5,150	7% preferred 100	57½	Sale	66¼	67½	67	69	59 Mar. 18	68½ Mar. 29	57½ Jan. 2	75½ Jan. 20
3,600	10,855	Salt Dome Oil Co 1	7¼	Sale	6½	Sale	6	Sale	6 Mar. 30	6⅞ Mar. 2	6 Mar. 30	7⅞ Jan. 3
800	1,900	Samson United Corp com 1	⅞	1	11/16	¾	⅝	¾	½ Mar. 28	¾ Mar. 6	½ Mar. 28	1¼ Jan. 24
------	10	Sanford Mills *	36	39	31½	34	30	33	-----	-----	35 Jan. 18	35 Jan. 18
500	800	Savoy Oil Co 5	⅞	1	⅞	1	¾	⅞	⅞ Mar. 16	⅞ Mar. 16	⅞ Mar. 16	1 Jan. 26
700	2,800	Schiff Co com *	12	12¾	13¾	14	13¾	14	13¾ Mar. 4	13⅞ Mar. 11	12¾ Jan. 8	14 Jan. 17
4,200	12,500	Scovill Mfg Co 25	29¼	30	29¾	Sale	28¾	Sale	28 Mar. 16	30¼ Mar. 6	28 Mar. 16	31 Jan. 12
------	------	Scranton Elec $6 pref *	-----	-----	112	-----	110	-----	-----	-----	-----	-----
20	330	Scranton Lace Co common *	23	24	28	30	26	29	28 Mar. 16	29¼ Mar. 13	24 Jan. 4	29¼ Mar. 13
		Scranton-Spring Brook Water										
25	75	Service $6 preferrek *	-----	-----	50	52¼	-----	-----	53 Mar. 8	53 Mar. 8	45½ Jan. 15	53 Mar. 8
1,000	2,900	Scullin Steel Co common *	8⅞	10	8½	9	8	8¼	7¼ Mar. 16	8½ Mar. 2	7¼ Mar. 16	9½ Feb. 8
2,100	9,100	Warrants	1	Sale	¾	Sale	¾	15/16	¾ Mar. 1	15/16 Mar. 12	11/16 Feb. 28	1 Jan. 2
600	1,300	Securities Corp Gen'l com *	¾	1	¾	Sale	¾	1⅛	⅝ Mar. 7	15/16 Mar. 29	⅝ Mar. 7	15/16 Jan. 9
------	500	Seeman Bros common *	39¼	Sale	39	42½	39	42½	-----	-----	39 Jan. 12	39½ Feb. 3
144,300	225,400	Segal Lock & Hardward com 1	⅝	½	1⅛	Sale	1¼	Sale	⅞ Mar. 18	1½ Mar. 2	¾ Jan. 18	1½ Mar. 2
2,900	13,000	Seiberling Rubber com *	8½	Sale	8	Sale	6⅝	Sale	6½ Marl 26	8 Mar. 1	6½ Mar. 26	8½ Jan. 5
500	1,050	Selby Shoe Co com *	-----	-----	9⅞	10⅜	9½	10	9 Mar. 25	10 Mar. 2	9 Mar. 25	11 Jan. 16
5,500	14,300	Selected Industries 1	⅝	Sale	½	5/16	⅝	Sale	½ Mar. 6	⅝ Mar. 9	½ Feb. 29	¾ Jan. 2
500	1,800	Convertible stock 5	5¾	6½	4¾	Sale	4¾	5	4¾ Mar. 1	5 Mar. 9	4½ Feb. 19	6⅛ Jan. 5
1,100	2,400	$5.50 prior stock 25	51¼	54½	52¾	54½	56	58	55½ Mar. 7	59¼ Mar. 12	52½ Jan. 4	59¼ Mar. 12
1,300	3,350	Allotment certificates ------	54¼	Sale	52¾	55	57	59½	54½ Mar. 4	59½ Mar. 9	52¼ Jan. 4	59½ Mar. 9
		Selfridge Prov Stores, Ltd—										
------	------	American dep rcts reg £1	5/16	1½	5/16	1½	9/16	1½	-----	-----	-----	-----
43,900	69,900	Sentry Safety Control 1	⅛	¼	⅛	Sale	1	Sale	7/16 Mar. 1	1⅛ Mar. 9	5/16 Jan. 5	1⅛ Mar. 9
300	400	Serrick Corp class B com 1	1	1¾	2	Sale	1⅝	2	2 Mar. 1	2½ Mar. 13	2 Feb. 27	2½ Mar. 13
100	800	Seton Leather com *	7¾	9	6¼	7¼	7	Sale	7 Mar. 30	7 Mar. 30	7 Feb. 6	7½ Feb. 8
5,100	22,400	Shattuck Denn Mining 5	5⅞	Sale	6¼	Sale	6⅛	6½	5⅝ Mar. 18	6¼ Mar. 1	5⅛ Feb. 7	6½ Feb. 21
2,000	3,400	Shawinigan Water & Power *	18⅛	18⅞	15¾	Sale	16	Sale	15¾ Mar. 1	17¼ Mar. 21	15¾ Mar. 1	18⅝ Jan. 31
5,250	13,800	Sherwin-Williams Co com 25	94½	Sale	90¼	Sale	96	Sale	89 Mar. 4	96 Mar. 30	89 Feb. 21	96½ Jan. 5
130	470	5% cum pref A A A 100	113½	Sale	112	113½	112	113½	112 Mar. 5	113½ Mar. 27	111½ Jan. 25	114¾ Jan. 10
50	900	Sherwin-Williams of Can *	10½	Sale	10	11	9½	11¾	11½ Mar. 7	11½ Mar. 7	10½ Jan. 2	11½ Mar. 7
		Shreveport Eldorado										
------	500	Pipe Line stamped 25	-----	-----	14¼	15½	14½	15½	-----	-----	14 Jan. 2	15¼ Jan. 29
		Simmons-Boardman Pub										
100	300	Corp conv pref *	-----	-----	18	21	20¼	23	21 Mar. 5	21 Mar. 5	19 Jan. 10	21 Mar. 5
50,900	55,100	Simmons H'ware & Paint Co *	1½	1¾	1⅞	Sale	3⅛	Sale	1⅞ Mar. 1	3½ Mar. 29	1½ Jan. 24	3½ Mar. 29
------	800	Simplicity Pattern Co 1	1½	2	1⅜	1⅝	1½	2	-----	-----	1½ Feb. 5	1⅝ Feb. 13
100	100	Simpson's Ltd B stock *	-----	-----	-----	-----	8½	10¾	9¾ Mar. 26	9¾ Mar. 26	9¾ Mar. 26	9¾ Mar. 26
240	890	Singer Mfg Co 100	152	154	145	Sale	146¾	Sale	143½ Mar. 13	147¾ Mar. 8	143 Feb. 5	155 Jan. 8
		Singer Mfg Ltd—										
------	------	Am dep rcts ord reg shs £1	2	2½	2	2½	-----	-----	-----	-----	-----	-----
40	40	Sioux City G & E 7% pref 100	-----	-----	103	-----	103	104½	103 Mar. 27	105¾ Mar. 11	103 Mar. 27	105¾ Mar. 11
100	500	Skinner Organ Co common 5	¼	1	½	⅝	⅝	1	½ Mar. 18	½ Mar. 18	½ Feb. 21	½ Feb. 21
		Smith (Howard) Paper Mills *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,100	2,300	Solar Mfg Co 1	1⅝	1⅞	1½	Sale	1½	1⅞	1½ Mar. 15	1½ Mar. 1	1⅛ Mar. 15	1⅝ Jan. 3
5,200	15,800	Sonotone Corp 1	1⅝	Sale	1⅝	1¾	1¾	1⅞	1⅝ Mar. 7	1⅞ Mar. 14	1½ Jan. 13	1⅞ Mar. 14
1,000	2,700	Soss Mfg Co 1	4¼	4⅞	4⅜	4½	4⅜	Sale	4⅜ Mar. 4	4⅞ Mar. 19	4 Jan. 5	4⅞ Mar. 19
6,000	7,100	South Coast Corp com 1	2½	2¾	1⅝	Sale	1⅝	1⅞	1⅜ Mar. 21	1¾ Mar. 8	1⅜ Mar. 21	2½ Jan. 6
2,500	9,000	Sou Calif Edison 6% pref B 25	30¼	Sale	29¾	30¼	30	30¼	30 Mar. 4	30¼ Mar. 15	29½ Jan. 31	30¾ Jan. 2
1,900	7,500	5½% pref class C 25	29⅜	30¼	29¾	30	29⅜	29⅞	29¾ Mar. 25	30⅛ Mar. 12	28⅞ Jan. 30	30¼ Mar. 12
380	740	5% original pref 25	44¾	45½	43½	45½	45	45½	44⅝ Mar. 20	46½ Mar. 12	44⅝ Mar. 20	46½ Mar. 12
800	2,200	Southern Colo Power cl A 25	1⅝	1¾	1½	1⅞	1½	1¾	1⅜ Mar. 20	1½ Mar. 12	1⅜ Mar. 20	2 Jan. 3
10	10	7% preferred 100	64	74	65	72	63	70	66 Mar. 12	66 Mar. 12	66 Mar. 12	66 Mar. 12
40	140	South New Engl Telep Co 100	162	170	164	172	168	172	169 Mar. 18	170¼ Mar. 16	167 Feb. 17	170¼ Mar. 16
100	700	Southern Phosphate Co 10	-----	-----	6	6½	5	5¾	5½ Mar. 5	5½ Mar. 5	5½ Mar. 5	6¾ Jan. 23
3,700	9,300	Southern Pipe Line 10	4⅞	5⅛	6⅞	7⅛	8½	Sale	6¾ Mar. 15	8¾ Mar. 30	4⅞ Jan. 3	8¾ Mar. 30
3,200	9,100	Southern Union Gas com *	2⅛	2⅜	2⅝	3	3⅛	Sale	2⅝ Mar. 23	3⅛ Mar. 30	2¼ Jan. 4	3⅛ Mar. 30
25	550	Preferred A 25	-----	-----	17¾	19¼	18⅝	19¾	18½ Mar. 7	18½ Mar. 7	14½ Jan. 5	19¾ Feb. 13
2,500	5,700	Southland Royalty Co 5	5⅛	5½	5⅛	Sale	5¾	Sale	5⅛ Mar. 1	5¾ Mar. 30	5⅛ Jan. 13	5¾ Mar. 30
2,000	11,700	South Penn Oil 25	41	Sale	40⅛	Sale	38	38¼	37½ Mar. 21	40¼ Mar. 4	37½ Mar. 21	44 Jan. 3
400	1,600	So West Pa Pipe Lines 10	21¼	23	32	34½	25	28	27 Mar. 29	32 Mar. 4	22 Jan. 10	35 Feb. 24
900	4,400	Spalding (A G) & Bros Inc *	2⅜	2⅝	2¾	3	2½	2⅞	2½ Mar. 26	2⅞ Mar. 21	2½ Jan. 3	2⅞ Mar. 21
420	1,080	5% 1st preferred a14	12	Sale	a14	Sale	14⅝	15	13½ Mar. 13	15 Mar. 29	12 Jan. 2	15 Feb. 16
		Spanish & General Corp Ltd										
------	400	Am dep rcts ord reg shs £1	1/16	Sale	-----	-----	1/16	-----	-----	-----	1/16 Jan. 2	1/16 Jan. 2
900	1,600	Spencer Shoe Corp *	1¾	2¼	1½	1⅞	1¾	2	1⅞ Mar. 4	2¼ Mar. 21	1⅝ Feb. 1	2¼ Mar. 21
200	300	Stahl-Meyer Inc com *	2	2¼	1⅜	1½	1⅜	2⅛	1¼ Mar. 6	1¼ Mar. 6	1¼ Mar. 6	2 Jan. 4
------	100	Standard Brewing Co *	⅛	¼	⅛	¼	⅛	¼	-----	-----	⅛ Jan. 23	⅛ Jan. 23
3,800	11,700	Standard Cap & Seal com 1	14	Sale	15½	Sale	16	16¼	15½ Mar. 1	16¾ Mar. 23	14 Jan. 2	16¾ Mar. 23
2,700	6,200	Conv preferred 10	19½	Sale	20¾	Sale	22	22¾	20¾ Mar. 1	24 Mar. 15	19½ Jan. 2	24 Mar. 15
		Standard Dredging Corp—										
800	1,000	Common 1	1⅝	2	1⅜	1¾	1¾	2	1⅝ Mar. 5	2⅛ Mar. 14	1⅝ Jan. 3	2⅛ Feb. 9
150	600	$1.60 conv preferred 20	11¼	12½	12	13½	13	14¼	14 Mar. 15	14 Mar. 15	12¼ Jan. 23	14 Mar. 15
550	1,900	Stand Invest $5½ preferred *	10	Sale	11	Sale	10⅝	11¾	10½ Mar. 18	11 Mar. 1	8⅞ Jan. 25	11 Mar. 1
6,300	23,100	Standard Oil (Kentucky) 10	20⅛	Sale	20⅝	Sale	20¼	Sale	20¼ Mar. 30	20¾ Mar. 4	20 Jan. 3	20⅞ Feb. 15
18,500	25,800	Standard Oil (Ohio) com 25	32	Sale	29½	Sale	35¼	Sale	28¾ Mar. 4	37½ Mar. 9	28¾ Mar. 4	37½ Mar. 9
600	1,225	5% preferred 100	107⅝	108½	109¼	111	110	111½	109¼ Mar. 6	110 Mar. 20	108¼ Jan. 12	110 Feb. 21
5,100	14,100	Standard Power & Lt com 1	1/16	Sale	⅜	Sale	5/16	Sale	5/16 Mar. 16	⅜ Mar. 1	5/16 Mar. 16	⅜ Jan. 3
500	1,700	Class B common *	5/16	½	¼	⅜	¼	⅜	5/16 Mar. 20	⅜ Mar. 6	5/16 Mar. 20	½ Jan. 10
150	750	$7 preferred *	-----	-----	20¼	24	22	26	20 Mar. 19	23 Mar. 28	20 Mar. 19	27½ Jan. 11
1,600	6,500	Standard Products Co 1	9¼	Sale	8⅞	Sale	9	Sale	8½ Mar. 16	9 Mar. 2	8½ Mar. 16	10 Jan. 19
4,600	19,000	Standard Silver Lead 1	⅛	5/16	⅛	5/16	⅛	Sale	⅛ Mar. 6	5/16 Mar. 13	⅛ Jan. 8	5/16 Jan. 15
1,800	8,100	Standard Steel Spring Co 5	40	Sale	32	33¾	34½	Sale	32¾ Mar. 18	35½ Mar. 12	32¾ Mar. 18	40⅞ Jan. 3
100	900	Standard Tube class B 1	1¼	1⅝	1¼	1½	1⅜	1⅝	1½ Mar. 5	1½ Mar. 5	1 Jan. 22	1½ Feb. 8
		Standard Wholesale Phosphate										
------	100	& Acid Works 20	-----	-----	20	25	20	25	-----	-----	21 Feb. 29	21 Feb. 29

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,900	13,100	Starrett (The) Corp v t c	1	1⅛	Sale	1	Sale	1	Sale	15/16 Mar. 23	1⅛ Mar. 8	15/16 Mar. 23	1½ Jan. 5
------	25	Steel Co of Canada ord	*	------	------	58½	63	56½	60½	------	------	62 Feb. 20	62 Feb. 20
550	1,150	Stein (A) & Co com	*	12	13½	12¼	14	13	14	13¼ Mar. 16	14⅛ Mar. 2	12 Jan. 12	14⅛ Jan. 2
1,000	5,600	Sterchi Bros Stores Inc	*	4	Sale	4⅛	Sale	3⅞	Sale	3¾ Mar. 28	4⅛ Mar. 1	3¾ Mar. 28	4¾ Feb. 16
50	175	6% 1st preferred	50	35	Sale	34	39	35½	38	36 Mar. 13	36 Mar. 13	33 Jan. 29	36 Feb. 26
------	100	5% 2d preferred	20	------	------	7	8½	6½	8	------	------	8 Feb. 17	8 Feb. 17
4,800	9,800	Sterling Aluminum Prod	1	5¾	6	7⅝	Sale	8¼	Sale	7⅛ Mar. 1	8¼ Mar. 30	5½ Jan. 23	8¼ Mar. 30
200	2,300	Sterling Brewers Inc	1	1½	2	1½	1¾	1⅝	2	1½ Mar. 2	1¾ Mar. 9	1½ Jan. 15	2 Jan. 12
1,100	5,600	Sterling Inc	1	2½	2¾	2½	2¾	2½	Sale	2½ Mar. 25	2¾ Mar. 6	2¼ Jan. 23	3⅛ Feb. 19
300	650	Stetson (John B) Co com	*	------	------	4½	4¾	4¼	Sale	4¼ Mar. 30	4½ Mar. 5	4¼ Mar. 30	4¾ Jan. 10
500	1,900	Stinnes (Hugo) Corp	5	¼	¾	¼	Sale	¼	½	8/16 Mar. 1	½ Mar. 14	8/16 Mar. 1	½ Jan. 16
450	1,250	Stroock (S) & Co Inc	*	9⅛	9⅞	9⅞	10½	9½	10¼	9⅝ Mar. 16	10¼ Mar. 13	9½ Feb. 2	10¼ Feb. 7
2,300	4,700	Sullivan Machinery Co	*	9½	10⅛	10⅜	10⅞	12	12½	10¼ Mar. 18	12½ Mar. 25	9¼ Jan. 13	12½ Mar. 25
1,800	2,800	Sun Ray Drug Co com	1	11	12⅛	13⅛	14	13¼	Sale	12½ Mar. 11	13⅝ Mar. 6	10½ Jan. 5	13⅜ Mar. 6
12,199	24,199	Sunray Oil	1	2	Sale	1⅞	1⅞	1⅞	Sale	1¾ Mar. 2	1⅞ Mar. 6	1¾ Jan. 12	2 Jan. 2
700	1,650	5½% conv preferred	50	34½	38	35	37½	38¼	40½	35 Mar. 6	38 Mar. 29	33 Mar. 5	38 Mar. 29
1,500	3,600	Superior Oil Co of Calif	25	33	34¾	34⅛	Sale	35½	Sale	33 Mar. 5	35½ Mar. 30	34 Feb. 9	------
------	------	Superior Portl Cement A	*	------	------	40⅛	------	39¼	------	------	------	------	36 Jan. 22
------	25	Class B common	*	------	------	13	14½	12¼	13½	------	------	13 Jan. 9	13 Jan. 9
700	3,300	Swan-Finch Oil Corp	15	6¼	6⅞	6⅞	7½	7	7⅞	7 Mar. 13	7¾ Mar. 27	x6⅝ Jan. 31	9¼ Jan. 19
2,500	9,200	Taggart Corp com	1	6	Sale	4⅝	4⅞	4⅜	Sale	4¼ Mar. 13	4¾ Mar. 6	4¼ Mar. 13	6 Jan. 2
5,700	10,000	Tampa Electric Co	*	35	Sale	31	Sale	29¼	Sale	27 Mar. 1	31 Mar. 1	27 Mar. 1	36¾ Jan. 23
1,800	2,100	Tastyeast Inc class A	1	------	------	¼	Sale	5/16	¼	5/16 Mar. 26	¼ Mar. 1	5/16 Jan. 6	¼ Jan. 6
1,400	4,900	Taylor Distilling Co	1	------	------	½	⅝	7/16	½	½ Mar. 6	½ Mar. 6	½ Jan. 5	9/16 Feb. 9
10,200	59,300	Technicolor Inc common	*	12⅞	Sale	15¼	Sale	15	Sale	14½ Mar. 18	15¾ Mar. 25	12⅞ Jan. 2	16⅜ Feb. 8
70	290	Texas P & L 7% pref	100	108½	110¼	113¼	Sale	113½	Sale	113 Mar. 19	114 Mar. 20	110½ Jan. 4	114 Mar. 20
2,200	6,100	Texon Oil & Land Co	2	2¾	Sale	2¾	Sale	2¾	Sale	2⅝ Mar. 2	2¾ Mar. 1	2½ Feb. 13	2¾ Jan. 2
3,100	13,700	Thew Shovel Co common	5	18¼	20	22⅜	Sale	22	Sale	20½ Mar. 18	23¼ Mar. 6	18¼ Jan. 15	23½ Feb. 29
3,200	7,700	Tilo Roofing Inc	1	11	11¼	12¼	Sale	13⅛	Sale	12 Mar. 28	13¼ Mar. 7	11⅛ Jan. 18	13¼ Mar. 7
100	600	Tishman Realty & Constr	*	⅞	1⅜	⅞	1	13/16	1½	1 Mar. 29	1 Mar. 29	⅞ Jan. 9	1 Jan. 9
250	550	Tobacco & Allied Stocks	*	54	60	56	59	57	59	56 Mar. 4	59 Mar. 28	56 Mar. 4	59 Jan. 26
800	6,100	Tobacco Prod Exports	*	4¾	Sale	4⅞	Sale	4⅝	5	4⅝ Mar. 28	4⅞ Mar. 1	4½ Jan. 20	5 Jan. 31
		Tobacco Securities Trust Co Ltd—											
200	600	Am dep rcts ord reg shs	£1	9⅞	14	11¾	14	10¼	11½	10¼ Mar. 29	10¼ Mar. 29	10¼ Mar. 29	10¾ Jan. 20
------	------	Am dep rcts def reg	5s	⅝	1⅛	13/16	1¼	⅝	1	------	------	------	------
1,125	2,550	Todd Shipyards Corp	*	63½	64¾	63½	65	68	Sale	65 Mar. 6	68 Mar. 30	64¾ Jan. 3	70 Jan. 5
150	350	Toledo Edison 6% pref	100	------	------	108	109	107	108½	108¼ Mar. 26	109 Mar. 6	105½ Jan. 6	109 Mar. 6
10	100	7% preferred A	100	------	------	113	115	112	114	113¾ Mar. 29	113¾ Mar. 29	112 Jan. 3	115 Jan. 9
400	1,000	Tonopah Mining of Nev	1	5/16	7/16	5/16	7/16	5/16	7/16	5/16 Mar. 12	5/16 Mar. 12	5/16 Jan. 22	⅜ Jan. 29
3,600	10,900	Trans-Lux Pict Screen com	1	1¼	Sale	1⅛	Sale	1⅛	Sale	1 Mar. 13	1⅛ Mar. 2	1 Jan. 31	1⅜ Mar. 2
4,700	12,100	Transwestern Oil Co	10	3⅛	3⅝	2¾	3	2⅜	Sale	2¼ Mar. 21	2¾ Mar. 7	2¼ Mar. 21	3⅜ Jan. 7
4,400	11,000	Tri-Continental Corp warr	----	½	Sale	⅜	½	7/16	Sale	⅜ Mar. 4	½ Mar. 12	5/16 Jan. 19	7/16 Jan. 3
------	200	Trunz Pork Stores Inc	*	8	9½	7⅞	10	8	10	------	------	x8½ Jan. 31	x8½ Jan. 31
		Tubize Chatillon Corp—											
2,900	9,900	Common	1	10¼	Sale	9⅛	9½	9⅛	9½	9 Mar. 4	9⅞ Mar. 12	8⅝ Feb. 1	10½ Jan. 3
1,600	5,100	Class A	1	33½	Sale	35½	37	37	Sale	34 Mar. 19	37 Mar. 30	31¼ Jan. 26	39¾ Feb. 21
1,800	3,700	Tung Sol Lamp Works com	1	2¾	3¼	2¾	Sale	2½	2¾	2½ Mar. 6	3 Mar. 14	2½ Mar. 6	3¼ Jan. 20
900	2,300	80-cent div pref	*	7⅜	7¾	7⅞	7⅞	7½	7¾	7⅜ Mar. 7	8 Mar. 15	7⅜ Feb. 10	8 Jan. 11
8,400	33,600	Udylite Corp	1	4⅜	Sale	4	Sale	3⅞	Sale	3¾ Mar. 11	4⅛ Mar. 1	3¾ Feb. 14	4½ Jan. 2
2,200	3,300	‡Ulen & Co series A pref	*	⅞	1	5/8	⅞	½	⅝	½ Mar. 18	⅞ Mar. 9	½ Mar. 18	1⅛ Jan. 11
200	500	Series B pref	*	⅝	¾	⅝	1	½	⅞	⅜ Mar. 18	⅝ Mar. 18	⅜ Mar. 18	1 Jan. 5
3,700	4,800	Unexcelled Mfg Co Inc	10	1¾	2	1⅛	1⅞	2⅛	2⅜	1½ Mar. 15	2⅞ Mar. 28	1⅜ Feb. 19	2⅞ Mar. 28
400	1,400	Union Gas of Canada	*	11½	12½	12⅜	13	11¾	12⅜	12 Mar. 18	12¼ Mar. 14	12 Jan. 4	13⅜ Feb. 6
200	400	Union Investment Co com	*	2½	3¼	3¼	3⅞	3¼	3¾	3¼ Mar. 27	3¼ Mar. 27	3¼ Mar. 27	3⅜ Feb. 29
1,500	5,500	Union Premier Food Stores	1	17⅝	Sale	18	18⅞	19	19¼	18¼ Mar. 6	19¼ Mar. 15	17⅝ Jan. 2	19½ Feb. 9
------	25	Union Stock Yds of Omaha	100	------	------	56	------	55	------	------	------	64¼ Jan. 18	64¼ Jan. 18
16,800	26,900	United Aircraft Prod	1	6¾	Sale	7	Sale	9⅞	Sale	6⅝ Mar. 15	10 Mar. 30	5¾ Jan. 15	10 Mar. 30
		United Chemicals Inc—											
1,200	3,100	Common	*	13½	14	13¾	Sale	13½	14	13¾ Mar. 1	14¼ Mar. 8	12 Jan. 18	14¼ Mar. 8
300	300	$3 cum partic pref	*	59	61	59	65	60	65	------	------	60 Jan. 22	62 Jan. 4
124,500	203,900	Un Cigar-Whelan Stores	10c	11/16	Sale	¾	Sale	1¼	Sale	11/16 Mar. 1	1¼ Mar. 30	9/16 Feb. 1	1¼ Mar. 30
1,500	16,300	United Corp warrants	----	¼	⅜	¼	⅜	5/16	7/16	¼ Mar. 11	⅜ Mar. 29	¼ Jan. 11	⅜ Jan. 3
100	500	United Elastic Corp	*	------	------	7¾	9	7¾	8½	8 Mar. 16	8 Mar. 16	6½ Jan. 24	8½ Feb. 14
35,200	138,900	United Gas common	1	1⅜	Sale	1⅜	Sale	1½	Sale	1¼ Mar. 20	1⅝ Mar. 29	1¼ Mar. 20	2⅛ Jan. 4
2,900	14,000	$7 1st non-voting pref	*	93½	Sale	97½	Sale	101	102¾	97 Mar. 1	101¾ Mar. 13	92¼ Jan. 15	101¾ Mar. 13
5,200	14,500	Warrants	----	5/16	⅜	¼	5/16	5/16	Sale	¼ Mar. 7	5/16 Mar. 14	¼ Feb. 8	7/16 Jan. 3
20	120	United G & E 7% pref	100	87½	91	83½	88	84½	87	83¾ Mar. 12	84½ Mar. 29	83 Jan. 22	89 Jan. 11
23,100	63,200	United Lt & Power com A	*	1½	Sale	⅞	Sale	¾	Sale	⅝ Mar. 18	15/16 Mar. 2	5/8 Mar. 18	1⅜ Jan. 3
10,800	20,500	Common class B	*	1	1¼	¾	Sale	¾	Sale	5/8 Mar. 18	¾ Mar. 1	9/16 Mar. 18	1¼ Jan. 3
25,000	95,300	$6 1st pref	*	34½	Sale	36	Sale	36½	Sale	32 Mar. 19	37⅛ Mar. 29	29½ Jan. 31	38⅞ Jan. 8
100	175	United Milk Products com	*	22	24¼	23	26	25¼	26	24½ Mar. 16	25 Mar. 19	24 Jan. 3	25 Mar. 19
10	35	$3 participating preferred	*	68	78	68	73	73	76	74 Mar. 27	74 Mar. 27	70 Feb. 27	74 Mar. 27
		United Molasses Co Ltd—											
100	1,100	Am dep rcts for ord reg	----	4⅞	5⅝	5¼	Sale	4½	5	5¼ Mar. 1	5¼ Mar. 1	4⅞ Jan. 10	5¼ Feb. 23
70	70	United N J RR & Canal	100	------	------	243	245¼	240	244¾	------	------	240 Jan. 25	243¾ Feb. 20
1,100	5,500	United Profit Sharing com	25c	⅜	½	1	Sale	⅝	⅞	¾ Mar. 25	1 Mar. 1	⅜ Jan. 8	1⅛ Feb. 19
5,075	18,375	United Shoe Mach com	25	83½	Sale	72¼	Sale	75¾	Sale	72¼ Mar. 1	78⅞ Mar. 21	71¾ Feb. 29	83½ Jan. 2
460	1,340	Preferred	25	------	------	43	43½	42⅝	Sale	42⅝ Mar. 21	44 Mar. 11	42⅝ Mar. 21	44 Feb. 14
7,500	13,100	United Specialties common	1	4	4⅜	5	Sale	6½	6⅝	5 Mar. 1	6⅝ Mar. 11	4 Jan. 5	6⅝ Mar. 11
14,600	80,800	U S Foil class B	*	4¾	Sale	6⅝	Sale	6⅛	Sale	6 Mar. 15	7 Mar. 7	4¾ Jan. 2	7⅝ Feb. 20
------	950	U S Graphite Co common	5	------	------	6⅝	7⅝	7⅝	8¼	------	------	6½ Jan. 9	7¼ Feb. 15
3,800	9,100	U S & Internat Sec com	*	7/16	½	7/16	⅝	⅝	½	5/16 Mar. 14	½ Mar. 13	5/16 Mar. 14	5/8 Feb. 10
2,525	6,940	1st preferred with warr	*	61	Sale	67	Sale	68	70	66½ Mar. 5	71 Mar. 21	61 Jan. 2	71 Mar. 21
6,700	63,000	U S Lines Inc pref	*	3¼	Sale	4¾	Sale	4⅜	Sale	4 Mar. 20	5 Mar. 7	3 Jan. 5	6 Feb. 19
13,300	24,400	U S Plywood Co common	1	22	Sale	21⅝	21⅞	27½	Sale	21½ Mar. 6	27¾ Mar. 28	19¼ Jan. 15	27¾ Mar. 28
5,800	11,350	$1.50 conv pref	20	30	Sale	28½	Sale	34	Sale	28¾ Mar. 5	34¾ Mar. 28	27¾ Jan. 12	34¾ Mar. 28
600	2,400	U S Radiator common	1	1⅞	2⅛	1¾	2	1¾	Sale	1¾ Mar. 27	1⅞ Mar. 8	1¾ Feb. 20	2⅛ Jan. 6
5,500	6,100	U S Rubber Reclaiming	*	2⅞	3⅜	2⅛	2⅞	3¾	Sale	2⅞ Mar. 6	5 Mar. 6	2¼ Feb. 2	5 Mar. 6
300	700	U S Stores Corp com	50c	------	------	1/16	¼	1/16	¼	1/16 Mar. 16	1/16 Mar. 16	1/16 Jan. 27	⅛ Jan. 11
10	40	$7 conv 1st pref	*	------	------	5	5½	4¾	5½	5 Mar. 13	5 Mar. 13	5 Jan. 13	6 Jan. 3
2,000	4,300	United Stores Corp com	50c	¼	9/16	¼	Sale	¼	Sale	⅜ Mar. 6	5/16 Mar. 12	3/16 Mar. 6	5/16 Mar. 12
16,300	40,300	United Wall Paper	2	1⅝	2	2⅛	Sale	2⅜	Sale	2⅛ Mar. 1	2⅜ Mar. 7	1⅛ Jan. 3	2⅜ Feb. 8
------	------	Universal Consol Oil Co	10	14½	15¾	13¼	14¾	13¾	14½	------	------	------	------
100	100	Universal Cooler class A	*	4	5¼	4	5½	4½	6	4⅜ Mar. 26	5⅜ Mar. 26	5⅜ Mar. 26	5⅜ Mar. 26
200	200	Class B	*	1¼	2¼	1⅛	2	2	2¼	2 Mar. 21	2 Mar. 21	2 Mar. 21	2 Mar. 21
30,800	47,900	Universal Corp v t c	1	3¼	Sale	------	------	5¾	6	3⅞ Mar. 4	6¾ Mar. 25	3 Jan. 4	6¾ Mar. 25
150	850	Universal Insurance	8	17	17¼	24	Sale	21⅝	23½	22 Mar. 15	24 Mar. 1	17¼ Jan. 3	24 Mar. 1
3,100	5,000	Universal Pictures com	1	8	9¾	8½	10¾	11	12	10 Mar. 6	13 Mar. 25	8½ Jan. 24	13 Mar. 25
600	1,250	Universal Products Co	----	------	------	17	Sale	17½	17⅝	17 Mar. 1	18 Mar. 13	16⅝ Feb. 6	18¼ Feb. 13
8,100	16,600	Utah Idaho Sugar Co	5	1⅜	Sale	1⅜	Sale	1¼	Sale	1¼ Mar. 4	1½ Mar. 7	1¼ Jan. 22	1⅝ Feb. 24
1,275	2,975	Utah Pr & Lt $7 pref	*	62	Sale	61½	62¼	69½	Sale	61 Mar. 2	69½ Mar. 28	61 Mar. 2	69½ Mar. 28
------	100	Utah Radio Products com	1	------	------	1¼	1⅜	1	1⅝	------	------	------	------
1,100	2,600	Utility Equities common	10c	1	1⅛	1	1⅛	1	Sale	⅞ Mar. 18	1 Mar. 4	1¼ Feb. 27	1¼ Feb. 27
750	2,075	$5.50 priority stock	1	52¾	Sale	54	Sale	53¾	55	53 Mar. 26	54 Mar. 1	⅞ Mar. 18	1⅛ Jan. 24
1,100	2,300	Utility & Ind Corp com	----	¼	⅜	¼	5/16	5/16	¼	5/16 Mar. 20	¼ Mar. 5	52 Jan. 17	55 Jan. 9
3,700	10,200	Conv preferred	7	1¼	1⅞	1⅝	Sale	1⅞	2	1⅝ Mar. 1	1⅞ Mar. 27	5/16 Mar. 20	5/16 Jan. 11
3,050	7,900	‡Util Power & Lt 7% pref	100	18¾	Sale	14½	15⅞	18	Sale	14⅝ Mar. 2	18 Mar. 30	1⅝ Jan. 13	1⅞ Jan. 8
												13½ Jan. 24	20¼ Jan. 3
4,400	11,000	Valspar Corp common	1	1⅛	1¼	1⅜	1½	1½	1⅝	1⅛ Mar. 18	1¾ Mar. 27	⅞ Jan. 23	1¾ Mar. 27
575	1,300	$4 conv pref	5	18	19½	20¼	22	26	27¼	21¼ Mar. 11	27 Mar. 28	17 Jan. 25	27 Mar. 28
2,050	4,150	Van Norman Mach Tool com	5	25	26	26¾	Sale	27¼	Sale	26½ Mar. 1	28 Mar. 13	25 Jan. 15	28½ Feb. 7
15,700	52,200	Venezuelan Petroleum	1	1⅛	1¼	1	Sale	15/16	Sale	⅞ Mar. 4	1⅛ Mar. 14	⅞ Mar. 4	1⅜ Jan. 3
5,000	82,800	Rights	----	------	------	1/64	Sale	------	------	1/64 Mar. 1	1/64 Mar. 1	1/64 Feb. 14	1/16 Feb. 13
110	720	Virginia Pub Serv 7% pref	100	72	75	69	70	72	Sale	68 Mar. 5	72 Mar. 30	66 Feb. 10	76 Jan. 8
100	2,200	Vogt Mfg Corp	*	10½	Sale	10¼	11½	12	Sale	12 Mar. 30	12 Mar. 30	9¼ Jan. 30	12 Mar. 30
2,200	4,600	Waco Airfraft Co	*	4¾	5½	4¼	4⅞	4½	4⅞	4½ Mar. 11	5¼ Mar. 8	4½ Jan. 15	5½ Jan. 9
1,600	3,000	Wagner Baking com v t c	*	5¾	6	6½	6⅞	7½	8	6⅞ Mar. 2	8 Mar. 5	5½ Jan. 4	8 Mar. 5
------	------	7% preferred	100	------	------	71	90	74	------	------	------	------	------
100	400	Wahl (The) Co common	*	1⅝	1⅞	1⅞	2⅛	1⅜	1¾	1⅞ Mar. 6	1⅞ Mar. 6	1¾ Jan. 18	2 Feb. 17
100	1,100	Waitt & Bond Inc class A	*	3¾	4⅝	3¾	5	3¾	4⅝	3¾ Mar. 25	3¾ Mar. 25	3¾ Feb. 6	4 Feb. 24
200	300	Class B	*	⅝	1	¾	1	¾	Sale	¾ Mar. 4	¾ Mar. 4	¾ Mar. 4	1 Jan. 11
200	3,000	Walker Mining	1	1	1¼	1⅛	1¼	15/16	1	1 Mar. 28	1⅛ Mar. 9	1 Jan. 15	1¼ Feb. 24
300	600	Wayne Knitting Mills	5	13½	15	14¾	16	14¾	16	14⅞ Mar. 18	15 Mar. 21	14¾ Jan. 12	15 Mar. 21
1,500	6,100	Wellington Oil Co common	1	2⅝	3¼	3	Sale	2¼	Sale	2¼ Mar. 30	3 Mar. 1	2¼ Mar. 30	4 Jan. 22

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	STOCKS (Concluded) Par										
1,700	7,500	Wentworth Mfg Co 1.25	1¾	1⅞	1⅝	1⅞	1⅝ Sale		1½ Mar. 14	1¾ Mar. 5	1½ Mar. 14	2 Jan. 3
34,000	42,500	Western Air Express Corp 1	4⅞	5	4⅝ Sale		7 Sale		4½ Mar. 1	7 Mar. 28	4¼ Jan. 12	7 Mar. 28
100	250	Western Grocery com 20	-----	-----	5¼	6¾	6⅛	6½	6¼ Mar. 28	6¼ Mar. 28	6 Jan. 11	6¼ Mar. 28
		Western Maryland Ry—										
20	230	7% 1st preferred 100	-----	-----	53½	57	55	57	56½ Mar. 26	57 Mar. 26	55 Feb. 27	59½ Jan. 6
		Western Tablet & Stationery—										
50	800	Common *	15	17	17	18½	17	19	17 Mar. 4	17 Mar. 4	14¼ Jan. 15	17¼ Feb. 13
----	475	Westmoreland Coal Co *	-----	-----	10⅛	11⅝	10⅛	11½	-----	-----	10 Jan. 11	10½ Jan. 29
------	375	Westmoreland Inc *	-----	-----	9½	10⅞	10	10⅞	-----	-----	9 Jan. 10	10⅜ Feb. 19
		West Texas Util itier Co—										
60	310	$6 preferred *	-----	-----	99	101	99¼	100	99¼ Mar. 19	99½ Mar. 29	96½ Jan. 5	102 Feb. 8
2,000	6,600	W Va Coal & Coke com *	2¼	2½	1⅞	2	1⅞	2	1¾ Mar. 21	2⅜ Mar. 4	1¾ Feb. 23	2½ Jan. 19
350	800	Weyenberg Shoe Mfg Co 1	6¼	7	7⅜	8	7¼	7¾	7 Mar. 14	7⅜ Mar. 7	6½ Feb. 3	7¾ Feb. 15
1,600	4,800	Wichita River Oil Corp 10	5¾	Sale	5¾	Sale	5⅞	6	5½ Mar. 4	6¼ Mar. 6	5¼ Jan. 3	6¾ Feb. 19
1,000	1,100	Williams (R C) & Co *	6½	7⅛	6⅛	6¾	6¼	7	6¾ Mar. 9	7¼ Mar. 14	6¼ Feb. 1	7¼ Mar. 14
300	1,200	Williams Oil-O-Matic Htg *	1½	1¾	1¾	1⅞	1½	1⅝	1⅝ Mar. 6	1¾ Mar. 4	1½ Jan. 10	2 Jan. 26
1,500	4,600	Wilson Jones Co com *	7¾	8	8¾	9	9¼	9½	8½ Mar. 5	9½ Mar. 23	7½ Jan. 16	9½ Mar. 23
275	1,150	Willson Products Inc 1	11	11¾	10	11	10	11½	10 Mar. 29	11 Mar. 15	10 Jan. 17	11¾ Jan. 8
------	------	Winnipeg Elec com cl B *	-----	-----	1	3	1	3	-----	-----	-----	-----
20	70	Wisconsin P & L 7% pref 100	-----	-----	107	109¾	111¼	112¾	107 Mar. 2	108¾ Mar. 6	104¾ Jan. 4	108¾ Mar. 6
1,300	5,500	Wolverine Port Cement 10	4¼	Sale	4½	4¾	4¼	4½	4 Mar. 26	4½ Mar. 7	4 Mar. 26	4⅞ Jan. 9
4,800	12,300	Wolverine Tube Co com 2	6½	6¾	6¼	Sale	6½	6⅞	6¼ Mar. 1	7⅛ Mar. 7	6⅛ Jan. 31	7½ Jan. 4
1,100	1,500	Woodley Petroleum Corp 1	5	Sale	5	Sale	5	5¼	4⅞ Mar. 2	5¼ Mar. 13	4⅞ Mar. 2	5¼ Jan. 22
		Woolworth (F W) Ltd—										
30	4,600	Am dep rcts ord shs 5s	11⅞	12¾	12½	13	11¼	13	12 Mar. 20	12½ Mar. 4	12 Jan. 4	12¾ Feb. 28
17,100	77,200	Wright-Hargreaves Ltd *	6¼	Sale	6	Sale	5⅝	5⅞	5½ Mar. 28	6 Mar. 1	5½ Mar. 28	6⅝ Jan. 5
		BONDS—										
144,000	461,000	Alabama Power 4½s 1967	102¼	Sale	102¼	Sale	103	103⅜	101½ Mar. 2	103¼ Mar. 27	101½ Mar. 2	103¼ Jan. 9
8,000	31,000	1st & ref 5s 1956	104	105	104½	105½	104½	105½	104½ Mar. 21	104⅞ Mar. 8	104½ Mar. 21	105½ Jan. 19
32,000	98,000	1st & ref 5s 1968	104	105½	104	105	104½	105½	104½ Mar. 2	105½ Mar. 19	104 Feb. 15	106½ Jan. 19
19,000	122,000	1st 5s 1946	107⅜	Sale	108	Sale	107	Sale	106½ Mar. 11	108 Mar. 1	106½ Mar. 11	109 Feb. 28
56,000	193,000	1st & ref 5s 1951	107	107½	105¼	Sale	106¾	Sale	104¾ Mar. 6	106¾ Mar. 30	104½ Feb. 27	107½ Jan. 15
------	------	5s registered 1951	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
		American Power & Light—										
405,000	1,626,000	Deb 6s 2016	104½	Sale	101	Sale	102¼	Sale	99¾ Mar. 5	102¼ Mar. 30	99⅛ Jan. 27	105⅞ Jan. 6
------	------	6s registered 2016	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
20,000	68,000	American Seating 6s stpd 1946	99	101	102¼	102½	102¾	103½	102 Mar. 13	103 Mar. 29	100 Jan. 13	103 Mar. 29
37,000	123,000	Appalachian El Pow 4½s 1948	107½	Sale	106½	107¼	106¾	107	106¾ Mar. 19	108 Mar. 4	106⅝ Feb. 1	108 Feb. 16
87,000	292,000	1st mtge 4s 1963	111	111½	109⅜	Sale	108¾	Sale	108½ Mar. 23	109½ Mar. 4	108⅛ Jan. 30	111⅜ Jan. 3
16,000	66,000	Appalachian Power 6s 2024	126	129	126¼	127½	126¾	127⅜	127 Mar. 11	127½ Mar. 29	126 Jan. 30	129 Jan. 3
------	1,000	6s A registered 2024	-----	-----	-----	-----	-----	-----	-----	-----	127 Feb. 9	127 Feb. 9
113,000	314,000	Arkansas Pr & Lt 5s 1956	106⅜	Sale	106¾	Sale	108	Sale	106¾ Mar. 1	108 Mar. 29	106⅜ Jan. 2	108 Mar. 29
365,000	1,936,000	Associated Elec 4½s 1953	60⅜	Sale	51¼	Sale	53½	Sale	50 Mar. 6	53½ Mar. 30	47 Feb. 19	62½ Jan. 8
47,000	141,000	‡◆Assoc Gas & Elec 4½s 1948	25½	Sale	14½	15¼	14¾	Sale	12⅝ Mar. 5	14¾ Mar. 30	12⅝ Mar. 5	30 Jan. 3
290,000	1,908,000	◆5s deb 1968	28½	Sale	14½	Sale	14½	Sale	12⅝ Mar. 5	15 Mar. 12	12⅜ Mar. 5	28¾ Jan. 3
209,000	1,688,000	◆4½s series C 1949	26¼	Sale	14½	Sale	14¼	Sale	12⅜ Mar. 6	15 Mar. 12	12⅜ Mar. 6	26¾ Jan. 2
15,000	160,000	◆5½s conv deb 1977	34	Sale	15½	Sale	14½	15	14 Mar. 7	16 Mar. 2	14 Mar. 7	34¾ Jan. 4
289,000	1,310,000	◆Conv deb 5s 1950	28⅝	Sale	14½	Sale	14¾	Sale	13 Mar. 5	15 Mar. 12	13 Mar. 5	28⅝ Jan. 2
69,000	283,000	Assoc Tel & Tel 5½s A 1955	72½	Sale	71	Sale	68½	Sale	66 Mar. 28	71½ Mar. 2	66 Mar. 28	75 Feb. 8
22,000	32,000	Atlanta Gas Light 4½s 1955	106¼	109	107	108½	107¾	Sale	107 Mar. 4	107¾ Mar. 30	106¼ Jan. 10	107¾ Mar. 30
54,000	121,000	Atlantic City Elec 3¼s 1964	106⅝	Sale	107⅜	108	109	109¾	107¾ Mar. 6	109¼ Mar. 26	106⅝ Jan. 2	109¼ Mar. 26
11,000	39,000	Avery (B F) Sons 5s w w 1947	94½	95½	99½	100¼	103	105	100¼ Mar. 6	102 Mar. 13	95½ Jan. 3	102 Mar. 13
5,000	34,000	5s ex-warr 1947	91⅛	92⅞	94½	96½	96½	99	95½ Mar. 8	97⅝ Mar. 21	92½ Jan. 15	97⅝ Mar. 21
		Baldwin Locomotive Works—										
386,000	958,000	▲Convertible 6s 1950	116½	117½	108½	Sale	109	Sale	103½ Mar. 18	113 Mar. 12	103½ Mar. 18	120 Jan. 3
192,000	675,000	Bell Tel of Canada 5s B 1957	115⅝	Sale	109⅜	Sale	110⅝	Sale	109⅜ Mar. 9	111⅝ Mar. 23	109⅜ Feb. 26	116 Jan. 9
42,000	229,000	5s series O 1960	116¼	117	111	Sale	111¾	113	110 Mar. 7	112½ Mar. 23	110 Mar. 7	117 Jan. 24
24,000	171,000	Bethlehem Steel 6s 1998	141	Sale	150	151	151	152	150 Mar. 6	151¼ Mar. 28	141 Jan. 2	151¼ Mar. 28
------	1,000	6s registered 1998	-----	-----	-----	-----	-----	-----	-----	-----	139 Jan. 29	139 Jan. 29
242,000	762,000	Birmingham Elec 4½s 1968	97⅜	Sale	96½	Sale	97½	Sale	96 Mar. 2	97½ Mar. 28	96 Jan. 21	98⅝ Jan. 11
73,000	403,000	Birmingham Gas 5s 1959	94⅞	Sale	95½	96½	96¾	Sale	95½ Mar. 9	96¾ Mar. 30	94½ Jan. 2	99½ Jan. 20
7,000	84,000	Broad River Power 5s A 1954	100½	Sale	101½	102	103	103¾	101½ Mar. 4	103 Mar. 29	100¼ Jan. 11	103 Mar. 29
143,000	580,000	Canada Nor Power 5s 1953	99¼	Sale	96	Sale	95¼	Sale	94¾ Mar. 12	97¼ Mar. 20	94¾ Mar. 12	100⅝ Jan. 10
56,000	182,000	Canadian Pacific Ry 6s 1942	78½	81	81½	Sale	75	76¼	77 Mar. 28	81½ Mar. 1	77 Mar. 28	83¾ Jan. 25
82,000	285,000	Carolina Pr & Lt 5s 1956	106⅜	Sale	107	Sale	106¾	107¼	106¾ Mar. 4	107¼ Mar. 4	106¼ Jan. 2	107¼ Jan. 16
65,000	214,000	Central Power 5s ser D 1957	99⅝	Sale	100¼	Sale	100¼	Sale	99½ Mar. 12	100¼ Mar. 1	98¾ Jan. 31	100¼ Feb. 24
218,000	395,000	Cent States Elec 5s 1948	38⅛	Sale	32½	Sale	34⅛	Sale	31½ Mar. 1	35 Mar. 14	31½ Mar. 1	41 Jan. 8
362,000	694,000	5½s 1954	38	Sale	33¼	Sale	34⅜	Sale	31 Mar. 4	34⅜ Mar. 14	31 Mar. 4	41⅛ Jan. 8
332,000	972,000	Cent States Pr & Lt 5½s 1953	74¼	Sale	76½	Sale	80⅝	Sale	75⅝ Mar. 4	82½ Mar. 25	71½ Jan. 12	82½ Mar. 25
		Chicago Ill Midland Ry—										
21,000	39,000	4½s series A 1956	104½	105¼	104½	105¼	104¾	105¼	104½ Mar. 13	105 Mar. 13	104½ Feb. 2	106 Jan. 8
		Chicago Junction Rys &										
4,000	45,000	Union Stock Yards 5s 1940	100⅝	Sale	100½	100⅝	99⅞	100¾	100 Mar. 12	100⅛ Mar. 4	100 Mar. 12	100¾ Jan. 2
142,000	358,000	‡▲Chic Rys 5s ctfs of dep 1927	46½	Sale	45¾	Sale	45	Sale	43½ Mar. 5	46½ Mar. 7	43½ Mar. 5	49 Jan. 17
56,000	125,000	Cincinnati Street Ry 5½s 1952	84	86	90½	91	91	94	91 Mar. 2	93¼ Mar. 23	85 Jan. 3	93¼ Mar. 23
21,000	36,000	6s series B 1955	88	93	94	95	94½	Sale	93 Mar. 7	95½ Mar. 14	90 Jan. 4	95½ Mar. 14
53,000	165,000	Cities Service 5s 1966	77	79	73½	74½	72¾	74	71¾ Mar. 7	73½ Mar. 2	70 Jan. 31	80 Jan. 8
------	------	5s registered 1966	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,159,000	4,196,000	Conv deb 5s 1950	76¾	Sale	71⅞	Sale	71⅛	Sale	68½ Mar. 6	71⅞ Mar. 1	67½ Jan. 30	78½ Jan. 8
1,000	1,000	5s registered 1950	-----	-----	-----	-----	-----	-----	69½ Mar. 15	69½ Mar. 15	69½ Mar. 15	69½ Mar. 15
247,000	801,000	5s 1958	75	Sale	71	Sale	70¼	Sale	68¼ Mar. 7	71¼ Mar. 1	66 Jan. 30	77½ Jan. 8
1,000	3,000	5s registered 1958	-----	-----	-----	-----	-----	-----	68¾ Mar. 13	68¾ Mar. 13	68¾ Mar. 13	70½ Feb. 19
94,000	321,000	5s 1969	74½	76	71	Sale	70¼	Sale	68¼ Mar. 6	71 Mar. 1	66 Jan. 31	76¾ Jan. 9
627,000	1,844,000	Cities Service P & L 5½s 1952	91⅞	Sale	84½	Sale	87¼	Sale	80 Mar. 6	87¼ Mar. 30	80 Mar. 6	92¾ Jan. 4
280,000	946,000	5½s gold deb 1949	92¼	Sale	85⅛	Sale	88	Sale	80⅛ Mar. 7	88 Mar. 30	80⅛ Mar. 7	92½ Jan. 4
254,000	843,000	Community Pow & Lt 5s 1957	92¾	Sale	94¾	Sale	94¼	Sale	94 Mar. 27	97⅛ Mar. 15	91 Jan. 19	97⅛ Mar. 15
1,000	8,000	Conn Ltg & Pow 7s A 1951	132	140	133	138	133	139	134½ Mar. 15	134½ Mar. 15	133 Feb. 16	134½ Jan. 24
------	------	7s A registered 1951	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000	19,000	Consol Gas of Balt 4½s 1954	126¼	129½	125½	126½	126	128	125¾ Mar. 6	126 Mar. 26	125½ Feb. 27	127¼ Jan. 24
		Consol G E L & P Balt—										
32,000	193,000	3s series P 1969	107⅜	107¾	108¼	Sale	108½	109	108 Mar. 8	109 Mar. 14	107¾ Jan. 3	109 Jan. 30
22,000	76,000	3¼s series N 1971	109½	110¼	109½	109⅞	110¼	110½	110 Mar. 5	110½ Mar. 16	109⅛ Feb. 27	110⅞ Jan. 16
		Consol Gas Utilities—										
150,000	593,000	6s A stamped 1943	79¼	Sale	84½	Sale	88⅞	Sale	84 Mar. 2	90¼ Mar. 12	78½ Jan. 12	90¼ Mar. 12
585,000	2,015,000	Continental G & El 5s 1958	92	Sale	90¾	Sale	91⅜	Sale	89¼ Mar. 14	91⅜ Mar. 6	88 Jan. 30	93 Jan. 10
------	------	5s A registered 1958	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
28,000	41,000	Cuban Tobacco 5s 1944	60	61⅞	55¼	59¾	55¼	58¾	52 Mar. 7	58¾ Mar. 27	52 Mar. 7	58¾ Mar. 27
145,000	416,000	Cudahy Packing Co 3¼s 1955	96	Sale	94¼	Sale	94	94¼	93⅞ Mar. 20	95 Mar. 14	93 Feb. 26	96¾ Jan. 5
26,000	74,000	Delaware Elec Pow 5½s 1959	106	106½	106½	Sale	106⅛	106½	106⅛ Mar. 8	107 Mar. 6	104¾ Feb. 17	107 Jan. 20
44,000	126,000	▲Detroit Int. Bdge 6½s 1952	5⅞	6¼	6⅛	6¼	6⅜	Sale	6⅛ Mar. 4	6¾ Mar. 12	5⅛ Jan. 18	6¾ Mar. 12
43,000	113,000	▲Ctfs of deposit	5⅞	7	5¾	6	5⅞	6¼	5⅞ Mar. 4	6¼ Mar. 8	5¼ Feb. 9	6¼ Mar. 8
10,000	140,000	▲25-yr s f deb 7s 1952	0/16	1	0/16	⅞	0/16	Sale	0/16 Mar. 30	⅝ Mar. 11	½ Feb. 3	1 Jan. 8
627,000	1,801,000	Eastern Gas & Fuel 4s A 1956	77⅝	Sale	80	Sale	84¼	Sale	80 Mar. 1	84⅜ Mar. 29	77¼ Jan. 2	84⅜ Mar. 29
32,000	222,000	Edison Elec Illum 3½s 1965	110¾	Sale	110	111	110¾	Sale	110½ Mar. 7	111 Mar. 12	110 Feb. 5	112 Jan. 4
396,000	816,000	Elec Pow & Lt 5s 2030	80½	Sale	78½	Sale	80¾	Sale	77 Mar. 4	81½ Mar. 28	77 Mar. 4	83¾ Jan. 8
41,000	97,000	Elmira Wat Lt & RR 5s 1956	119	-----	119	120	119⅜	Sale	118¾ Mar. 14	120 Mar. 29	117¾ Jan. 18	120 Mar. 29
------	------	5s registered 1956	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
16,000	40,000	El Paso Elec 5s A 1950	104¾	105½	105½	106	106	106½	105½ Mar. 9	105¾ Mar. 4	104¾ Jan. 23	105¾ Mar. 4
51,000	185,000	Empire Dist Elec 5s 1952	103½	104	104	104⅜	104⅛	Sale	103¾ Mar. 9	104½ Mar. 15	103¼ Mar. 9	105¼ Jan. 25
		Ercole Marelli Elec Mfg—										
5,000	7,000	6½s 1953	43¼	49½	43	49½	39	46	47 Mar. 7	47¼ Mar. 15	46½ Jan. 17	47¼ Mar. 15
8,000	37,000	Erie Lighting 5s 1967	109	111	109	109⅝	109	111	109 Mar. 6	109¾ Mar. 13	109 Jan 15	109¾ Jan. 9
159,000	324,000	Federal Water Serv 5½s 1954	99	Sale	99⅝	Sale	100½	Sale	99 Mar. 16	101¼ Mar. 12	96 Jan. 29	101¼ Mar. 12
		Finland Residential Mtge										
14,000	46,000	6s stamped 1961	20½	23½	26⅝	40	51	69	26¾ Mar. 7	50¼ Mar. 20	22½ Jan. 3	50¼ Mar. 20

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
------	------	▲First Bohemian Glass 7s_1957	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
184,000	691,000	Florida Power Co 4s C____1966	98¼	Sale	101	Sale	102½	Sale	100⅞ Mar. 1	103¼ Mar. 28	98¼ Jan. 2	103¼ Mar. 28
352,000	1,095,000	Florida Power & Lt 5s____1954	104	Sale	104⅝	Sale	104¾	Sale	104⅛ Mar. 21	104⅞ Mar. 7	103⅜ Jan. 2	104⅞ Mar. 7
------	1,000	5s registered_____1954	-----	-----	-----	-----	-----	-----	-----	-----	103 Jan. 4	103 Jan. 4
		Gary Electric & Gas—										
43,000	140,000	5s ext stamped_____1944	100⅝	Sale	101¼	Sale	101	Sale	100¾ Mar. 7	101½ Mar. 26	100⅝ Jan. 2	101½ Jan. 29
87,000	104,000	Gatineau Power 3¾s A___1969	-----	-----	87	Sale	85	Sale	83½ Mar. 16	87 Mar. 1	83½ Mar. 16	87½ Feb. 24
66,000	239,000	Gen Bronze conv deb 6s__1940	80	81¾	87	89	84½	86	84 Mar. 20	89 Mar. 6	81 Jan. 4	89 Feb. 19
1,000	32,000	Gen Pub Serv Co 5s_____1953	98¾	Sale	101	102	98½	100	100 Mar. 26	100 Mar. 26	95⅝ Jan. 22	102 Feb. 28
220,000	604,000	Gen Pub Utilities 6½s A__1956	98½	Sale	99	Sale	98½	Sale	96¾ Mar. 16	99 Mar. 1	96¾ Mar. 16	100⅜ Jan. 5
------	4,000	▲Gen Rayon Ltd 6s A____1948	74	76	74	76½	74	76½	-----	-----	74½ Jan. 29	75 Jan. 24
89,000	218,000	Gen Wat Wks & El 5s A__1943	96½	Sale	96¾	Sale	98½	Sale	96¼ Mar. 8	98½ Mar. 25	96 Feb. 16	98½ Jan. 10
231,000	828,000	Georgia Power ref 5s____1967	106½	Sale	106¾	Sale	107½	Sale	106½ Mar. 6	107½ Mar. 28	105¾ Jan. 5	107½ Mar. 28
88,000	196,000	Georgia Pow & Lt 5s____1978	66¼	Sale	67⅝	68¾	73	-----	68½ Mar. 2	75 Mar. 19	66¼ Jan. 2	75 Mar. 19
------	------	▲Gesfuerel 6s_____1953	17	-----	18	-----	18	-----	-----	-----	-----	-----
171,000	443,000	Glen Alden Coal 4s_____1965	71	Sale	70½	Sale	72¼	Sale	70 Mar. 19	72½ Mar. 25	70 Jan. 13	73½ Jan. 30
24,000	173,000	Gobel (Adolf) deb 4½s__1941	75¼	Sale	84½	87	82½	Sale	81 Mar. 20	75¾ Mar. 6	70 Jan. 31	87¼ Feb. 23
10,000	77,000	Grand Trunk West Ry 4s 1950	78½	81	77	Sale	77½	79	76½ Mar. 9	78 Mar. 13	75 Jan. 26	78 Mar. 13
2,000	3,000	Great North Pow 5s stpd_1950	107½	110¼	107¾	110	108⅜	110	107¾ Mar. 7	108⅜ Mar. 19	107¾ Mar. 7	108⅜ Mar. 19
86,000	91,000	Green Mountain Pow 3¾s_1963	-----	-----	103½	104	104½	104¾	103 Mar. 4	104½ Mar. 28	103 Mar. 4	105⅞ Feb. 24
------	14,000	Grocery Store Prod 6s__1945	60½	62	60⅝	64	61¼	64	-----	-----	60½ Feb. 1	63 Jan. 9
2,000	7,000	Guantanamo & W Ry 6s__1958	47	50	50½	52	51	53	51 Mar. 15	51 Mar. 15	50 Jan. 4	51 Mar. 15
		Guardian Investors Corp—										
37,000	62,000	5s series A_____1948	40	43	35½	Sale	33½	Sale	32⅜ Mar. 29	35½ Mar. 1	32⅜ Mar. 29	42¾ Jan. 5
------	------	▲Hamburg Elec Co 7s____1935	15	50	15½	50	15½	50	-----	-----	-----	-----
1,000	2,000	▲Hamburg E & Und Ry 5½s'38	14	30	14½	30	14½	35	16 Mar. 15	16 Mar. 15	15½ Feb. 7	16 Mar. 15
18,000	53,000	Heller (W E) & Co 4s w w_1946	102¼	102½	102⅝	103	102¼	102¾	102½ Mar. 15	103 Mar. 5	102⅜ Feb. 9	103 Jan. 11
16,000	33,000	Houst Gulf Gas 6½s x w__1943	103⅛	104	101½	102⅝	103	103¾	102⅝ Mar. 8	103¾ Mar. 18	101½ Feb. 3	103¾ Jan. 3
188,000	201,000	6s_____1943	104½	-----	104	Sale	103½	Sale	103½ Mar. 30	105 Mar. 5	103½ Mar. 30	105 Mar. 5
19,000	88,000	Houston Lt & Pr 3½s_____1966	111	Sale	108¾	109¾	110	110¾	109¼ Mar. 11	110⅛ Mar. 29	108¾ Feb. 29	111 Jan. 2
------	------	▲Hungarian-Ital Bk 7½s__1963	-----	50	5	25	5	25	-----	-----	-----	-----
39,000	100,000	Hygrade Food 6s ser A____1949	66½	Sale	72¼	74	76	77¾	73½ Mar. 4	79 Mar. 12	66½ Jan 2	79 Mar. 12
7,000	18,000	6s series B_____1949	65½	67	72	Sale	75	77	72 Mar. 1	78½ Mar. 9	67 Jan. 4	78½ Mar. 9
26,000	83,000	Idaho Power Co 3¾s_____1967	108½	Sale	108⅜	108¾	109	110	108¼ Mar. 12	109⅛ Mar. 21	107¾ Jan. 6	109¼ Feb. 15
145,000	409,000	Illinois Pow & Light 5½s__1957	97	98½	99⅛	Sale	100½	Sale	98½ Mar. 8	100½ Mar. 26	97¼ Jan. 26	100½ Mar. 26
184,000	381,000	5½s series B_____1954	104¼	105	104½	Sale	105⅝	Sale	104⅜ Mar. 1	105¾ Mar. 29	103⅛ Jan. 25	105¾ Mar. 29
245,000	547,000	6s series A_____1953	105⅝	Sale	106	Sale	107	Sale	105¾ Mar. 1	107⅜ Mar. 29	105½ Jan. 2	107⅜ Mar. 29
262,000	849,000	5s series C_____1956	103	Sale	102½	Sale	104	Sale	102¼ Mar. 1	104½ Mar. 29	101¾ Jan. 15	104½ Mar. 29
18,000	119,000	Indiana Hydro-Elec 5s A__1958	99⅜	Sale	99	Sale	99¾	99⅞	99 Mar. 1	100 Mar. 26	98½ Feb. 21	100 Jan. 2
91,000	299,000	Indiana Service 5s_____1950	71½	Sale	66	Sale	67⅝	Sale	63½ Mar. 27	67½ Mar. 30	63½ Mar. 27	73¼ Jan. 5
118,000	310,000	1st lien & ref 5s_____1963	70	Sale	64¾	Sale	67¾	Sale	61½ Mar. 23	67¾ Mar. 30	61½ Mar. 23	72¾ Jan. 5
28,000	99,000	▲Indianapolis Gas 5s A____1952	62	64	70	71⅞	70¼	Sale	69¼ Mar. 12	72 Mar. 4	62¼ Jan. 31	72 Feb. 27
105,000	203,000	Indianapolis P & L 3¾s___1968	108½	Sale	106½	107	106	106½	105¾ Mar. 27	108½ Mar. 20	105¾ Mar. 27	109½ Jan. 22
69,000	117,000	Int Pow Sec 6½s series C__1955	41¼	43½	a42	Sale	37½	40	37¼ Mar. 29	43 Mar. 4	37¼ Mar. 29	43½ Jan. 16
73,000	115,000	7s series E_____1957	49	Sale	43½	Sale	41	43	40 Mar. 6	44 Mar. 19	40 Mar. 6	49½ Jan. 2
168,000	238,000	7s series F_____1952	44	46½	43¼	Sale	38½	41	40 Mar. 6	43¼ Mar. 1	40 Mar. 6	47¼ Jan. 4
390,000	986,000	Interstate Power 5s_____1957	65⅝	Sale	63	Sale	66	Sale	61½ Mar. 4	66½ Mar. 30	61 Feb. 27	68 Jan. 3
127,000	342,000	Debenture 6s_____1952	48½	Sale	40¾	Sale	44⅞	Sale	40 Mar. 1	44⅞ Mar. 30	40 Feb. 27	51 Jan. 3
45,000	106,000	Iowa-Nebraska L & P 5s__1957	105⅝	Sale	106	106½	106½	107½	106 Mar. 8	106½ Mar. 5	105⅛ Feb. 6	106⅞ Jan. 12
7,000	38,000	5s series B_____1961	105½	106½	106	107½	106	107½	106 Mar. 28	106½ Mar. 11	104 Jan. 24	106½ Mar. 11
5,000	102,000	Iowa Pow & Lt 4½s A____1958	108½	110	107	108½	107½	108½	107½ Mar. 27	107½ Mar. 27	107½ Feb. 6	109¼ Jan. 5
4,000	44,000	Isarco Hydro-Electric 7s__1952	45¼	48	45	47	41	46¾	43½ Mar. 7	46⅞ Mar. 4	42½ Jan. 31	48¼ Jan. 3
90,000	278,000	Italian Superpower 6s____1963	38	41	41½	Sale	40	42	40 Mar. 6	42 Mar. 1	38 Jan. 20	42 Mar. 1
129,000	316,000	Jacksonville Gas 5s stpd__1942	45¾	46¼	49¼	50½	52¼	53	50 Mar. 2	53½ Mar. 11	45 Jan. 17	53½ Mar. 11
39,000	158,000	Jersey Cent P & L 5s B___1947	103⅛	103¼	104½	105½	102⅜	103	103 Mar. 29	104½ Mar. 2	103 Mar. 29	105 Feb. 3
70,000	152,000	4½s series C_____1961	105	105½	105	Sale	104	Sale	104 Mar. 30	105½ Mar. 4	104 Mar. 30	105¾ Feb. 3
5,000	29,000	Kansas Electric Pow 3½s_1966	105¾	106¼	106¼	108	107¾	108	107¾ Mar. 26	107¾ Mar. 26	105¾ Jan. 24	107¾ Mar. 26
26,000	32,000	Kansas Gas & Electric 6s_2022	125¼	127	126	Sale	126¾	127	126 Mar. 1	127 Mar. 18	125⅛ Jan. 20	127 Mar. 18
11,000	118,000	Kentucky Utilities 5s_____1969	102½	Sale	102[25]/[32]	103	-----	-----	102[25]/[32] Mar. 4	102[25]/[32] Mar. 4	102¼ Jan. 5	102[25]/[32] Feb. 29
12,000	113,000	5s_____1961	104	Sale	104¼	Sale	-----	-----	104¼ Mar. 1	104¼ Mar. 1	103½ Jan. 22	104¼ Jan. 19
6,000	64,000	6½s series D_____1948	105¼	105½	105[13]/[32]	Sale	-----	-----	105[13]/[32] Mar. 1	105[13]/[32] Mar. 1	105¼ Jan. 4	106 Feb. 7
------	42,000	5½s series F_____1955	103½	103⅝	103[13]/[32]	104	-----	-----	-----	-----	103⅛ Jan. 3	103½ Feb. 10
		Lake Superior Dist Power—										
22,000	40,000	3½% series A_____1966	105⅝	106½	105½	106¼	107	Sale	105¾ Mar. 5	107 Mar. 30	105⅝ Jan. 5	107½ Feb. 10
------	------	▲Leonard Tietz Inc 7½s__1946	15	40	16	40	16	40	-----	-----	-----	-----
37,000	142,000	Long Island Ltg 6s_____1945	103¾	104⅛	105	105¼	104⅞	105½	104⅞ Mar. 15	105½ Mar. 4	104⅛ Jan. 3	106 Jan. 16
103,000	373,000	Louisiana Pow & Lt 5s____1957	107⅛	Sale	107¼	Sale	107½	Sale	106⅞ Mar. 1	107¾ Mar. 20	105 Jan. 30	108 Jan. 11
		▲Manafield Mining & Smelt—										
------	------	7s ex-warrants_____1941	17	25	17	-----	17	-----	-----	-----	-----	-----
------	22,000	Marion Reserve Pow 4½s_1952	104⅛	105¼	-----	-----	-----	-----	-----	-----	103½ Feb. 10	104¼ Jan. 5
4,000	17,000	McCord Rad & Mfg 6s____1948	66	70	69¾	Sale	68	71	69¾ Mar. 1	70 Mar. 25	67 Jan. 14	70½ Feb. 21
		Memphis Comm'l Appeal—										
------	18,000	Debenture 4½s_____1952	98	100⅛	99¾	101	100¼	101	-----	-----	99½ Jan. 18	101 Jan. 16
8,000	46,000	Mengel Co 4½s_____1947	86½	90¼	92	93½	91½	93	91 Mar. 16	92½ Mar. 8	90¼ Jan. 3	93½ Jan. 25
28,000	52,000	Met Edison 4s series E____1971	107½	109¼	107¼	108	107½	108½	107¼ Mar. 5	107¾ Mar. 14	107 Feb. 20	109½ Jan. 19
11,000	55,000	4s series G_____1965	108	110¼	109¼	111½	109	111½	108¾ Mar. 25	109¼ Mar. 18	108 Jan. 4	110¾ Feb. 2
4,000	56,000	Middle Sts Petrol 6½s A__1945	100⅜	Sale	99½	100⅜	95½	100	99⅜ Mar. 18	100 Mar. 5	99¼ Feb. 13	100½ Jan. 10
28,000	100,000	Midland Valley RR 5s____1943	67½	Sale	66	66½	66¾	Sale	66 Mar. 2	66¾ Mar. 9	65 Jan. 22	70 Jan. 4
99,000	290,000	Milwaukee G L 4½s_____1967	100½	Sale	102⅝	Sale	102	102¼	101½ Mar. 6	102¾ Mar. 21	100½ Jan. 2	103¼ Feb. 20
68,000	379,000	Minn Pow & Lt 4½s_____1978	102½	Sale	103¾	Sale	103	Sale	103 Mar. 11	103¾ Mar. 1	102¼ Jan. 5	103¾ Mar. 1
38,000	126,000	1st & ref 5s_____1955	106	Sale	106⅛	Sale	106	106½	105¾ Mar. 26	106½ Mar. 1	105¾ Jan. 8	106½ Feb. 17
96,000	472,000	Mississippi Power 5s_____1955	103	Sale	103⅝	103⅞	103	Sale	103 Mar. 27	104⅝ Mar. 15	102 Jan. 11	104¾ Mar. 15
153,000	416,000	Miss Power & Light 5s____1957	103¾	Sale	104⅛	Sale	103¾	104	103¼ Mar. 18	104½ Mar. 8	103¼ Mar. 18	104⅜ Feb. 26
13,000	80,000	Miss River Power 5s_____1951	110	Sale	109¾	110¼	108½	111	109 Mar 2	109¾ Mar. 2	109 Mar. 2	110½ Feb. 20
107,000	343,000	Missouri Pub Serv 5s A___1960	96	Sale	94⅛	Sale	96⅜	96⅞	94 Mar. 7	96⅞ Mar. 25	92 Jan. 27	98 Jan. 4
49,000	240,000	Nassau & Suffolk Ltg 5s__1945	99¼	Sale	99¾	Sale	99⅝	Sale	99¼ Mar. 9	99⅞ Mar. 25	98⅞ Feb. 6	99⅞ Mar. 25
87,000	300,000	Nat Pow & Lt 6s A_____2026	111½	Sale	112½	Sale	112½	113	111½ Mar. 4	112½ Mar. 1	111½ Jan. 6	112½ Mar. 1
92,000	272,000	Deb 5s series B_____2030	107	107⅜	107⅛	Sale	107⅝	Sale	106⅝ Mar. 11	106⅝ Mar. 30	106 Jan. 17	107⅝ Mar. 30
14,000	26,000	‡▲Nat Pub Serv 5s C O D_1978	24¼	26	21	23½	21¼	24¾	20½ Mar. 25	21 Mar. 28	20½ Mar. 25	25¼ Jan. 18
16,000	36,000	Nebraska Power 6s_____2022	121	124⅝	126¾	128	127	Sale	127 Mar. 27	128 Mar. 7	124 Jan. 5	128 Mar. 7
31,000	131,000	4½s_____1981	108¼	108¾	110	Sale	110¾	111½	110 Mar. 1	111⅛ Mar. 19	108¾ Jan. 3	111⅛ Mar. 19
28,000	57,000	Neisner Bros Realty 6s___1948	105½	107½	107½	109	109	110	108¼ Mar. 5	110 Mar. 29	106 Jan. 19	110 Mar. 29
221,000	662,000	Nevada Calif Elec 5s_____1956	79¾	Sale	79⅞	Sale	83	Sale	77¾ Mar. 2	83 Mar. 29	77¾ Mar. 2	83 Mar. 29
7,000	26,000	New Amsterdam Gas 5s___1948	121	Sale	121	123	121	122	121 Mar. 6	121¼ Mar. 8	121 Jan. 2	122¾ Jan. 5
122,000	599,000	New Eng G & Elec Assn 5s 1947	68¼	Sale	67¼	Sale	68	Sale	66 Mar. 16	68½ Mar. 29	63¾ Jan. 25	71½ Jan. 9
74,000	319,000	5s_____1948	67⅞	Sale	67⅛	Sale	68	69½	66 Mar. 2	69 Mar. 27	63 Jan. 23	71¼ Jan. 9
148,000	620,000	Conv deb 5s_____1950	68	Sale	67	Sale	68	Sale	65 Mar. 4	68¼ Mar. 30	62½ Jan. 24	71¼ Jan. 9
336,000	869,000	New Engl Pow Assn 5s____1948	98¼	Sale	96¼	Sale	98	Sale	94⅜ Mar. 5	98 Mar. 30	94⅜ Mar. 5	99⅝ Jan. 9
288,000	820,000	Deb 5½s_____1954	100½	Sale	97⅝	Sale	100⅜	Sale	96 Mar. 5	100⅜ Mar. 30	96 Mar. 5	100⅞ Jan. 8
7,000	19,000	New Eng Pow Co 3¼s A__1961	107¼	108½	109⅝	-----	109½	110	109½ Mar. 25	110 Mar. 8	108¼ Jan. 15	110 Mar. 8
		New Orleans Pnblic Serv—										
5,000	96,000	5s stamped_____1942	102¼	Sale	100¾	101¼	101	102	101 Mar. 12	101¼ Mar. 26	101 Jan. 9	102½ Jan. 5
66,000	243,000	▲6s series A_____1949	102½	Sale	102¼	Sale	103	Sale	102⅛ Mar. 1	103 Mar. 14	102 Jan. 17	103½ Jan. 6
30,000	103,000	▲N Y Pa & O RR 4¼s stpd 1950	79⅛	81	84½	87	86½	87½	86 Mar. 4	87½ Mar. 19	81 Jan. 3	87½ Mar. 19
104,000	351,000	N Y State E & G 4½s____1980	105	Sale	103¾	Sale	103	103¼	102½ Mar. 7	104 Mar. 1	102½ Mar. 7	105¾ Jan. 10
------	1,000	4½s registered_____1980	-----	-----	-----	-----	-----	-----	-----	-----	104 Jan. 4	104 Jan. 4
63,000	68,000	3¾s_____1964	-----	-----	106	106¾	-----	-----	106 Mar. 4	108 Mar. 29	105½ Feb. 1	108 Mar. 29
3,000	20,000	N Y & Westchester Ltg 5s_'54	112½	-----	113¼	114⅛	114⅛	114½	114⅛ Mar. 25	114⅝ Mar. 28	113¼ Feb. 1	114⅝ Mar. 28
------	24,000	4s_____2004	104¼	-----	105¼	-----	105¼	-----	-----	-----	104¼ Feb. 5	106 Feb. 27
12,000	71,000	Nippon Elec Pow 6½s____1953	55	65	57	62	64	65	59¼ Mar. 5	65 Mar. 12	55 Feb. 14	65 Mar. 12
49,000	209,000	Nor Amer L & P 5½s A____1956	102¼	104	102	Sale	102⅝	Sale	102 Mar. 1	103 Mar. 25	101⅝ Feb. 9	103 Mar. 25
45,000	174,000	North Boston Ltg Prop 3½s '47	104½	Sale	105⅝	106	105½	105¾	105¼ Mar. 2	106 Mar. 13	104½ Jan. 2	106 Jan. 12
23,000	70,000	Nor Cont Util 5½s A____1948	46	48	45	47¾	46	Sale	45 Mar. 27	48¼ Mar. 8	45 Mar. 27	49¼ Jan. 10
1,000	15,000	Nor Indiana G & E 6s____1952	106⅝	Sale	105[11]/[32]	106	-----	-----	105½ Mar. 14	105½ Mar. 14	105½ Mar. 14	106⅝ Jan 2
------	------	Northwest Elec 6s stpd___1945	103	106	103¼	106	103¼	105	-----	-----	-----	-----
45,000	95,000	Nor'west Pub Serv 5s A___1957	105	Sale	106	Sale	105¾	Sale	105¼ Mar. 19	106 Mar. 1	104¾ Jan. 2	106½ Feb. 20

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Concluded*)	Bid Ask	Bid Ask		Bid Ask		Sale Prices		Sale Prices	
42,000	125,000	Ogden Gas Co 5s----1945	110¾ 113	111½ Sale		111¼ 111½		111¼ Mar. 7	111½ Mar. 1	110¾ Jan. 3	111¾ Jan. 26
58,000	288,000	Ohio Power 3¼s----1968	108⅛ Sale	108 Sale		108⅝ 109		107⅝ Mar. 1	109 Mar. 26	107¼ Jan. 19	109 Mar. 26
125,000	416,000	Ohio Public Service 4s----1962	109 Sale	108¾ Sale		108½ 108¾		108 Mar. 9	109¾ Mar. 15	107½ Jan. 19	109¾ Mar. 15
59,000	101,000	Okla Nat Gas 3¾s B----1955	107⅞ Sale	106½ Sale		107⅞ 108½		106½ Mar. 1	107¾ Mar. 27	106½ Jan. 30	107⅞ Jan. 2
24,000	67,000	Okla Pow & Water 5s A---1948	103 103½	103¾ 105		102⅞ 103½		102⅝ Mar. 26	103¾ Mar. 8	102½ Jan. 18	105 Feb. 13
------	5,000	Pacific Coast Power 5s----1940	100¾ 103	----- -----		----- -----		----- -----	----- -----	99½ Feb. 9	100½ Jan. 18
35,000	136,000	Pacific Gas & Elec 6s B---1941	109¾ Sale	109¼ 111		108⅞ 109		109 Mar. 29	109¼ Mar. 5	109 Mar. 29	110½ Jan. 6
28,000	101,000	Pacific Investing 5s A----1948	93 94	94¾ 96		96 97		95 Mar. 28	97 Mar. 26	93½ Feb. 5	97 Mar. 26
5,000	37,000	Pacific Ltg & Pow 5s----1942	110 112	110 111		109¾ 111½		110 Mar. 6	110 Mar. 6	109¾ Jan 29	112 Jan. 22
204,000	1,338,000	Pacific Power & Light 5s--1955	93⅝ Sale	93⅛ Sale		93¾ Sale		92¼ Mar. 2	94 Mar. 15	90½ Jan. 24	97⅞ Jan. 11
3,000	10,000	Park Lexington Bldg 3s---1964	43½ Sale	43½ 44		43½ 44		43½ Mar. 6	43½ Mar. 6	43 Jan. 4	43½ Jan. 2
243,000	845,000	Penn Cent Lt & Pow 4½s-1977	102⅝ Sale	102 Sale		103⅛ Sale		101⅜ Mar. 2	103⅝ Mar. 30	101¼ Jan. 15	103⅞ Feb. 2
25,000	64,000	5s----1979	103¾ 104½	106 Sale		106½ 107½		105½ Mar. 4	107½ Mar. 23	104 Jan. 5	107½ Mar. 23
36,000	161,000	Penn Electric 4s series F--1971	104½ Sale	103½ 104½		104¾ Sale		103¾ Mar. 7	104¾ Mar. 21	103¾ Mar. 7	105¼ Jan. 24
------	-------	4s series F reg----1971	----- -----	----- -----		----- -----		----- -----	----- -----	----- -----	----- -----
48,000	165,000	5s series H----1962	107½ 107¾	108½ 109		107⅝ Sale		107⅝ Mar. 30	108¾ Mar. 6	107½ Jan. 3	108¾ Feb. 3
17,000	74,000	Penn-Ohio Edison 6s----1950	109¼ Sale	108 108⅜		109 Sale		108 Mar. 5	109 Mar. 30	107⅝ Feb. 5	109¼ Jan. 2
38,000	114,000	5½s series B----1959	106 109	107½ Sale		107½ 107¾		107 Mar. 4	107¾ Mar. 2	106 Jan. 3	107¾ Mar. 2
11,000	42,000	Penn Pub Serv 6s C----1947	107½ Sale	108 Sale		107½ 108		107½ Mar. 6	108 Mar. 1	107½ Jan. 2	108¼ Jan. 9
4,000	28,000	5s series D----1954	106½ 107¾	106½ 107¾		107¾ 108		107¾ Mar. 15	107¾ Mar. 15	107¾ Jan. 18	108½ Feb. 16
207,000	596,000	Peoples Gas Lt & Coke 4sB..'81	95⅞ Sale	96⅛ Sale		97½ Sale		94¾ Mar. 11	97½ Mar. 30	94¾ Mar. 11	97½ Mar. 30
112,000	625,000	4s series D----1961	97½ 98	98¼ Sale		98 Sale		96¼ Mar. 9	98½ Mar. 26	96¼ Mar. 9	98⅝ Jan. 5
160,000	341,000	Phila Elec Power 5½s----1972	113½ 114¼	114⅛ 115		110¾ 112		110⅛ Mar. 20	114¼ Mar. 2	110⅛ Mar. 20	115 Feb. 1
74,000	176,000	Phila Rapid Transit 6s----1962	94½ 95¾	98¼ 99		100 100¼		98 Mar. 7	100 Mar. 27	96 Jan. 5	100 Feb. 9
313,000	449,000	Piedmont Hydro-Electric Co— 6½s series A----1960	43¼ 46	46 Sale		46 47¼		45½ Mar. 21	48½ Mar. 8	41½ Jan. 24	48½ Mar. 8
------	13,000	Pittsburgh Coal 6s----1949	104¼ 104½	106⅛ 106⅝		106½ 106⅞		----- -----	----- -----	104¼ Jan. 3	106½ Feb. 15
19,000	72,000	Pittsburgh Steel 6s----1948	100 Sale	100 102		101⅜ 101¾		100½ Mar. 13	102 Mar. 19	100 Jan. 2	102 Feb. 14
------	5,000	▲Pomerania Elec Co 6s----1953	12¼ 30	13 20		13 30		----- -----	----- -----	14 Jan. 12	14 Jan. 12
284,000	1,006,000	Portland Gas & Coke 5s--1940	83¾ Sale	93¼ Sale		91 Sale		90¾ Mar. 20	94 Mar. 1	83⅛ Jan. 2	94 Mar. 1
100,000	262,000	5s certifs of deposit----1940	82½ 83	88 Sale		87¾ 89		87 Mar. 2	90 Mar. 7	83½ Feb. 13	90½ Jan. 5
26,000	131,000	Potomac Edison 5s ser E--1956	108⅝ Sale	107½ 108½		108½ Sale		108 Mar. 4	108½ Mar. 23	108 Mar. 4	109 Jan. 11
9,000	41,000	4½s series F----1961	110 111	110¼ 110¾		110 110½		110 Mar. 19	110¾ Mar. 14	110 Jan. 6	110¾ Jan. 9
4,000	15,000	Potrero Sugar 7s stamped--1947	49¾ 51¾	50 54		50 54		52 Mar. 25	52 Mar. 28	50 Feb. 1	53 Jan. 9
26,000	87,000	Power Corp of Can 4½s B-1959	88 Sale	87¼ 89		86½ Sale		86½ Mar. 30	89 Mar. 4	86½ Mar. 30	91¼ Jan. 10
------	4,000	▲Prussian Electric 6s----1954	14 30	14 16		14 16		----- -----	----- -----	14 Jan. 13	15 Feb. 19
36,000	115,000	Public Service Co of N J— 6% perpetual certificates----	151⅛ 155	158 Sale		153½ Sale		152 Mar. 15	158 Mar. 1	150 Jan. 19	158 Mar. 1
17,000	49,000	Pub Serv of Okla 4s----1966	107 108½	106½ Sale		106⅞ 107¼		106¼ Mar. 4	106¾ Mar. 6	106¼ Mar. 4	108 Jan. 12
276,000	1,676,000	Puget Sound P & L 5½s--1949	98¾ Sale	98¼ Sale		96½ Sale		95⅜ Mar. 28	98¼ Mar. 1	94¼ Jan. 24	100¼ Jan. 8
61,000	447,000	5s series C----1950	98 Sale	95 Sale		94¾ Sale		94 Mar. 12	95¾ Mar. 8	91⅜ Jan. 24	100 Jan. 11
200,000	1,276,000	4½s series D----1950	92⅞ Sale	92½ Sale		91¼ Sale		90½ Mar. 12	92½ Mar. 1	90⅞ Jan. 23	97 Jan. 11
24,000	104,000	Queens Boro G & E 5½s--1952	96¼ Sale	95¼ Sale		94⅜ Sale		93½ Mar. 5	95¾ Mar. 14	93½ Mar. 5	99 Jan. 5
4,000	5,000	▲Ruhr Gas Co 6½s----1953	17 35	17 35		19½ -----		20¼ Mar. 7	20½ Mar. 28	18½ Jan. 10	20½ Mar. 28
1,000	2,000	▲Ruhr Housing 6½s A --1958	14 35	14 35		14 30		14½ Mar. 5	14½ Mar. 5	14½ Mar. 5	15 Jan. 17
39,000	243,000	Safe Harbor Water Pr 4½s 1979	109½ 110	108⅛ Sale		108⅜ 109		108 Mar. 2	108⅜ Mar. 29	107¾ Jan. 9	109½ Jan. 3
3,000	6,000	San Joaquin L & P 6s B---1952	133 137	133¼ 134½		133 134½		132¼ Mar. 25	133½ Mar. 29	132⅛ Mar. 25	134 Jan. 16
2,000	2,000	▲Saxon Public Works— 6s----1937	11 35	12 Sale		15¼ 35		12 Mar. 1	17 Mar. 12	12 Mar. 1	17 Mar. 12
9,000	26,000	▲Schulte Real Estate 6s---1951	21¼ 23	29¼ 31		26 28		27 Mar. 29	29¾ Mar. 18	23 Jan. 24	29¾ Mar. 18
12,000	67,000	Scripps (E W) Co 5½s----1943	103¼ Sale	103 Sale		103¼ 103½		102¾ Mar. 8	103 Mar. 1	102¾ Jan. 4	104 Jan. 30
68,000	215,000	Scullin Steel Co 3s----1951	64 65	69 Sale		69 71		69 Mar. 1	72¾ Mar. 14	63½ Jan. 3	72¾ Mar. 14
138,000	463,000	Shawinigan W & P 4½s---1967	95 Sale	95 Sale		92⅜ Sale		91 Mar. 15	95 Mar. 1	91 Mar. 15	98½ Jan. 19
147,000	354,000	4½s series D----1970	95⅜ Sale	94½ Sale		92¼ 93		90¾ Mar. 15	94⅝ Mar. 5	90¾ Mar. 15	97¾ Jan. 22
27,000	83,000	Sheridan Wyo Coal 6s----1947	91 95½	92½ Sale		93½ Sale		92 Mar. 2	95 Mar. 30	92 Feb. 29	95½ Jan. 3
79,000	326,000	Sou Carolina Power 5s----1957	99⅞ Sale	100¾ 101		100¾ 100⅞		100¼ Mar. 29	101¼ Mar. 21	98⅜ Jan. 31	101¼ Mar. 21
237,000	799,000	Southeast P & L 6s----2025	112½ Sale	111 Sale		112⅛ Sale		111 Mar. 1	112¼ Mar. 26	110¼ Jan. 6	112¾ Jan. 2
111,000	361,000	Sou Calif Ed 3¾s--May 1 1960	109⅞ Sale	108⅝ 109		109⅜ Sale		108⅞ Mar. 2	110⅛ Mar. 18	108¼ Jan. 31	110⅛ Jan. 5
68,000	208,000	3¾s series B--July 1 1960	109⅝ Sale	109 Sale		109 Sale		108⅝ Mar. 2	110⅛ Mar. 20	108⅝ Jan. 27	110¼ Jan. 6
38,000	132,000	Southern Counties Gas of California 4½s----1968	105⅛ 105⅜	105⅛ 105⅝		105 105⅝		105 Mar. 4	105⅝ Mar. 28	104½ Jan. 20	105⅝ Mar. 28
108,000	205,000	Southern Indiana Ry 4s---1951	51 52	52 Sale		51 Sale		50⅜ Mar. 20	53 Mar. 12	50 Jan. 12	53 Mar. 12
27,000	94,000	S'western Assoc Tel 5s A--1961	105 109	106⅛ Sale		106½ 108¼		106⅛ Mar. 1	106½ Mar. 23	105 Jan. 10	106½ Mar. 23
22,000	135,000	Southwestern P & L 6s----2022	103 104¼	100½ Sale		101 102		99½ Mar. 7	101 Mar. 9	99 Feb. 2	105¼ Jan. 6
10,000	61,000	S'western Pub Serv 6s A--1945	107½ Sale	107½ 108		106¾ 107¼		107½ Mar. 5	107¾ Mar. 18	107⅜ Feb. 28	108⅜ Feb. 5
127,000	233,000	▲Spalding (AG) & Bros 5s 1989	49¼ 50	a57¼ Sale		57½ 59½		58¼ Mar. 7	59 Mar. 28	50 Jan. 3	59 Mar. 28
301,000	1,734,000	Standard Gas & Electric— 6s stamped----1948	67½ Sale	60 Sale		66⅛ Sale		57 Mar. 5	66⅛ Mar. 30	49 Jan. 19	72½ Jan. 8
239,000	1,310,000	6s conv stamped----1948	67⅛ Sale	60 Sale		66½ Sale		57 Mar. 4	66½ Mar. 30	49½ Jan. 19	72⅞ Jan. 8
379,000	1,671,000	6s----1951	67⅛ Sale	59½ Sale		66⅝ Sale		57 Mar. 4	66⅝ Mar. 30	48 Jan. 19	72½ Jan. 9
250,000	1,183,000	6s gold debs ----1957	66⅞ Sale	59⅜ Sale		66 Sale		57½ Mar. 4	66 Mar. 29	48 Jan. 19	72 Jan. 8
373,000	1,444,000	6s----1966	67⅛ Sale	59¼ 60¼		66 Sale		57 Mar. 5	66 Mar. 29	48 Jan. 19	72½ Jan. 8
496,000	1,833,000	Stand Power & Lt 6s----1957	66½ Sale	59 Sale		65½ 66¼		57 Mar. 4	66 Mar. 29	49 Jan. 19	71½ Jan. 8
35,000	181,000	▲Starrett Corp 5s--------1950	19 Sale	21¼ Sale		19½ 20¼		18 Mar. 20	21¾ Mar. 4	18 Mar. 20	24½ Feb. 5
8,000	26,000	Stinnes (Hugo) Indus— 7s 2d stamped----1940	28 32	35 37		44 50		37 Mar. 5	46½ Mar. 28	29 Jan. 10	46½ Mar. 28
11,000	16,000	7s 2d stamped----1946	24¼ 25	20 26		30 35		26 Mar. 4	30 Mar. 16	24¼ Jan. 3	30 Mar. 16
109,000	191,000	Terni Hydro-Electric Co— 6½s series A----1953	44¾ Sale	45½ Sale		41 Sale		39½ Mar. 27	45½ Mar. 1	39½ Mar. 27	46 Jan. 3
140,000	458,000	Texas Elec Service 5s----1960	104¾ Sale	105⅝ Sale		105⅞ Sale		105½ Mar. 8	106½ Mar. 20	104½ Jan. 18	106½ Mar. 20
70,000	215,000	Texas Power & Lt 5s----1956	107⅝ Sale	107½ 108		106¾ Sale		106½ Mar. 6	108 Mar. 2	106½ Mar. 6	108⅜ Jan. 19
11,000	28,000	6s----2022	115 Sale	117 118¾		116 119		116½ Mar. 9	117 Mar. 5	115 Jan. 2	118¾ Feb. 28
84,000	313,000	Tide Water Power 5s A---1979	102½ 102¾	101⅞ Sale		100½ Sale		99⅝ Mar. 23	102¾ Mar. 11	99⅝ Mar. 23	103½ Jan. 5
112,000	603,000	Twin City Rap Tr 5½s A-1952	62½ Sale	65¾ Sale		65 Sale		65 Mar. 23	66 Mar. 2	62½ Jan. 2	66½ Feb. 3
------	------	5½s A registered----1952	----- -----	----- -----		----- -----		----- -----	----- -----	----- -----	----- -----
144,000	301,000	‡Ulen & Company— 6s 4th stamped----1950	8¼ 9	8 Sale		11½ Sale		8 Mar. 1	12½ Mar. 11	8 Feb. 20	12½ Mar. 11
12,000	28,000	United Elec of N J 4s----1949	117⅜ -----	118¾ Sale		118¼ Sale		118½ Mar. 23	118¾ Mar. 1	117⅜ Jan. 3	118¾ Jan. 19
72,000	161,000	United Elec Service 7s----1956	44½ Sale	44 Sale		42⅛ Sale		42⅛ Mar. 30	45¾ Mar. 2	42⅛ Mar. 30	45¾ Jan. 5
------	1,000	▲United Indus 6½s----1941	19 30	20 25		20 25		----- -----	----- -----	20 Jan. 11	20 Jan. 11
------	11,000	▲ 1st 6s----1945	16 30	19 30		19 30		----- -----	----- -----	17½ Jan. 11	19½ Feb. 28
90,000	266,000	United Lt & Pow 6½s----1974	85 87	85½ Sale		83½ Sale		81¼ Mar. 13	85½ Mar. 1	77¼ Jan. 24	89½ Jan. 9
145,000	573,000	Deb 6s----1975	83¼ Sale	82¾ Sale		81 Sale		79 Mar. 19	83¾ Mar. 1	75 Jan. 24	87½ Jan. 8
21,000	66,000	5½s----1959	107 Sale	108¼ 108¾		109 110		108¼ Mar. 4	108¾ Mar. 6	107 Jan. 2	108¾ Feb. 26
278,000	1,037,000	United Lt & Rys(Del) 5½s 1952	93 Sale	91½ Sale		92⅜ Sale		89¼ Mar. 9	92¼ Mar. 28	88 Jan. 31	93¾ Jan. 4
51,000	162,000	United Lt & Rys (Me) 6s A1952	118 Sale	115½ 118		116 Sale		115 Mar. 4	116⅛ Mar. 13	115 Mar. 4	119 Feb. 7
45,000	125,000	Deb 6s series A----1973	80 80½	83 Sale		80 81½		78¾ Mar. 27	83⅞ Mar. 5	74 Jan. 24	84½ Jan. 9
33,000	115,000	Utah Power & Light 4½s-1944	99 Sale	98¼ 99½		98¾ Sale		98¼ Mar. 26	99¼ Mar. 6	98¾ Mar. 26	100⅛ Jan. 15
41,000	145,000	6s series A----2022	99 Sale	100 Sale		99⅛ 99½		99¼ Mar. 26	101½ Mar. 12	99 Jan. 2	101¾ Jan. 15
74,000	284,000	Virginia Pub Ser 5½s A---1946	102¼ Sale	102 Sale		102¾ Sale		101¾ Mar. 2	103⅜ Mar. 26	101¾ Mar. 2	103⅜ Mar. 26
43,000	162,000	6s----1946	100 Sale	100 Sale		100½ 101		99½ Mar. 1	101½ Mar. 19	97¾ Jan. 29	101½ Mar. 19
48,000	221,000	5s series B----1950	100⅝ Sale	101 101½		102½ Sale		101 Mar. 4	103 Mar. 21	100⅝ Jan. 2	103 Mar. 21
49,000	319,000	Waldorf Astoria Corp— ▲5s income deb----1954	10⅛ Sale	7¾ Sale		8½ Sale		7⅜ Mar. 4	8½ Mar. 11	7¾ Mar. 4	10⅝ Jan. 3
16,000	30,000	Wash Ry & Elec 4s----1951	107¾ 109	109 113		109¼ 112		109 Mar. 4	109⅜ Mar. 25	108¼ Feb. 3	109⅜ Mar. 25
24,000	124,000	Western Newspaper Union— Conv deb 6s----1944	52½ Sale	57½ 58½		55½ 55⅞		55⅞ Mar. 28	59½ Mar. 12	52½ Jan. 2	60¾ Feb. 23
9,000	51,000	West Penn Elec 5s----2030	106¼ 107	107¾ 108		107½ 107¾		107⅛ Mar. 16	108 Mar. 9	106½ Jan. 6	108 Feb. 29
2,000	17,000	West Penn Traction 5s----1960	115⅜ 119	114 115½		113⅞ 115		114 Mar. 8	114 Mar. 8	114 Mar. 8	115⅜ Jan. 12
------	25,000	Wheeling Elec Co 5s----1941	104¾ Sale	104 105		103⅞ 105		----- -----	----- -----	104½ Jan. 11	105 Jan. 23
45,000	131,000	Wisconsin P & L 4s A----1966	105⅝ Sale	106¼ Sale		106½ Sale		106¼ Mar. 1	107 Mar. 19	105½ Jan. 15	107 Mar. 19
55,000	206,000	Yadkin River Power 5s---1941	104⅞ Sale	104⅜ Sale		104 Sale		103⅞ Mar. 21	104½ Mar. 12	103⅞ Mar. 21	105 Jan. 2
14,000	58,000	†▲York Rys Co 5s----1937	97 Sale	95 Sale		95¼ 96		95 Mar. 1	96 Mar. 29	94 Feb. 23	97 Jan. 2
35,000	109,000	5s stamped----1947	97 98	96 Sale		97 Sale		95¾ Mar. 11	97½ Mar. 29	95⅛ Feb. 27	98¼ Jan. 3

For footnotes see page 53.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**FOREIGN GOVERNMENT AND MUNICIPAL**										
		Agricul Mtge Bk Rep of Col—										
4,000	15,000	▲20-year 7s Apr 1946	26½	35	26½	35	26⅝	35	26½ Mar. 7	26⅝ Mar. 21	26¼ Jan. 15	29 Feb. 15
------	------	▲7s certifs of deposit 1946	25	35	22	35	22	35	------ ------	------ ------	------ ------	------ ------
1,000	13,000	▲20-year 7s Jan 15 1947	26½	30	26½	29¼	26⅝	29¼	26½ Mar. 8	26½ Mar. 8	26¼ Jan. 13	28½ Feb. 13
------	------	▲7s certifs of deposit 1947	25	35	22	35	22	35	------ ------	------ ------	------ ------	------ ------
------	------	▲6s ctfs of deposit 1947	25	35	22	35	22	35	------ ------	------ ------	------ ------	------ ------
		Antioquia (Dept) Colombia—										
------	------	▲7s A ctfs of deposit 1945	11	25	12½	25	11½	25	------ ------	------ ------	------ ------	------ ------
------	5,000	▲7s B ctfs of deposit 1945	11	25	12½	13½	11½	25	------ ------	------ ------	12¾ Feb. 17	12¾ Feb. 17
------	------	▲7s C ctfs of deposit 1945	11	25	12½	25	11½	25	------ ------	------ ------	------ ------	------ ------
------	------	▲7s D ctfs of deposit 1945	11	25	12½	25	11½	25	------ ------	------ ------	------ ------	------ ------
------	3,000	▲7s 1st ser ctfs of dep 1957	10	25	10	25	10¾	25	------ ------	------ ------	11¾ Feb. 17	11¾ Feb. 17
------	1,000	▲7s 3rd ser ctfs of dep 1957	10	16	10	25	10¾	25	------ ------	------ ------	11½ Jan. 30	11½ Jan. 30
------	2,000	▲Baden (Germany) 7s 1951	12	30	12	30	12	30	------ ------	------ ------	12 Jan. 29	12 Jan. 29
		Bogota, City of (Colombia)—										
------	------	▲8s ctfs of deposit 1945	15	35	10	40	10	40	------ ------	------ ------	------ ------	------ ------
		Caldas (Colombia)—										
------	------	▲7½s ctfs of deposit 1946	10	35	10	40	10	40	------ ------	------ ------	------ ------	------ ------
		▲Cauca Valley (Dept of) Rep of										
9,000	31,000	Colombia extl s f 7s 1948	13½	16	13⅛	Sale	13⅛	14	13⅛ Mar. 1	13¾ Mar. 8	13⅛ Mar. 1	15 Jan. 20
------	------	▲7s ctfs of deposit 1948	12	25	10	25	10	25	------ ------	------ ------	------ ------	------ ------
------	------	▲7½s ctfs of deposit 1946	10	25	10	25	10	25	------ ------	------ ------	------ ------	------ ------
		▲Cent Bk of German State &										
------	1,000	Prov Banks 6s B 1951	12½	35	14	35	14	35	------ ------	------ ------	14 Feb. 29	14 Feb. 29
------	5,000	▲6s A 1952	12½	35	14	35	14	35	------ ------	------ ------	14¼ Feb. 13	14¼ Feb. 13
		Colombia (Republic of)—										
------	------	▲6s ctfs of dep (A & O) 1961	26	40	22	40	22	40	------ ------	------ ------	------ ------	------ ------
2,000	30,000	Danish Cons Munic 5½s 1955	51⅝	70	42½	60	50	70	50 Mar. 26	50 Mar. 26	48¼ Jan. 16	52 Jan. 8
8,000	16,000	5s 1953	42¼	50	35	44	39	47	43 Mar. 12	49 Mar. 13	39 Feb. 28	49 Mar. 13
		▲Danzig P & Wat'way Bond—										
5,000	11,000	▲external s f 6½s 1952	5	10	6	10	6	10	6 Mar. 4	6 Mar. 4	6 Mar. 4	7 Jan. 30
14,000	39,000	▲German Cons Munic 7s 1947	12¾	Sale	13	Sale	14	14¾	13 Mar. 1	14 Mar. 14	12½ Jan. 3	14 Mar. 14
6,000	16,000	▲6s 1947	12	20	12¾	20⅞	13½	Sale	13 Mar. 8	13½ Mar. 30	12½ Jan. 8	13½ Mar. 30
------	------	▲Hanover (City) Ger 7s 1939	8	13	11⅜	25	11½	25	------ ------	------ ------	------ ------	------ ------
------	6,000	▲Hanover (Prov) 6½s 1949	11½	20	11½	20	11½	20	------ ------	------ ------	12 Jan. 11	12¼ Feb. 7
2,000	21,000	▲Lima (City), Peru, 6½s 1958	9½	Sale	9½	11	10⅝	11	10½ Mar. 13	10½ Mar. 13	9½ Jan. 2	10½ Mar. 13
6,000	72,000	▲Maranhao (State) 7s 1958	9⅛	10½	11⅞	15½	13¾	14¼	13 Mar. 18	13¼ Mar. 25	10½ Jan. 4	13¾ Mar. 25
4,000	19,000	▲Medellin (Colombia) 7s 1951	14⅝	16½	13¾	14¼	13¾	14	13¾ Mar. 9	13¾ Mar. 9	13¾ Mar. 9	15 Jan. 24
------	------	▲7% ctfs of deposit 1951	12	25	10	25	10	25	------ ------	------ ------	------ ------	------ ------
------	------	▲6½s ctfs of deposit 1954	12	25	10	25	10	25	------ ------	------ ------	------ ------	------ ------
		Mortgage Bank of Bogota—										
1,000	4,000	▲7s issue of May 1927 1947	26½	28	26½	27	26⅝	28	26¼ Mar. 14	26¼ Mar. 14	26 Jan. 27	26¼ Jan. 17
------	------	▲7s ctfs of dep (May) 1947	24	35	22	40	22	40	------ ------	------ ------	------ ------	------ ------
9,000	10,000	▲7s issue of Oct 1927 1947	26½	30	26½	Sale	26⅝	35	26½ Mar. 1	26⅝ Mar. 20	26 Feb. 24	26⅝ Mar. 20
------	------	▲7s ctfs of dep (Oct) 1947	24	35	22	40	22	40	------ ------	------ ------	------ ------	------ ------
		Mtge Bank of Columbia										
------	* ------	▲6½s ctfs of deposit 1947	21	35	20	40	20	40	------ ------	------ ------	------ ------	------ ------
6,000	11,000	▲Mtge Bank of Chile 6s 1931	14½	18¾	13⅜	14	13	18	14 Mar. 8	14⅛ Mar. 13	12 Jan. 19	14⅛ Mar. 13
6,000	59,000	Mtge Bank of Denmark 5s 1972	42½	53	30	43	30	47	43 Mar. 9	46½ Mar. 13	38⅛ Jan. 17	46½ Mar. 13
7,000	23,000	▲Parana (State of), Brazil 7s '58	9	10½	12½	14½	16	16¼	13½ Mar. 4	16½ Mar. 20	9⅛ Jan. 13	16½ Mar. 20
53,000	98,000	▲Rio de Janeiro 6½s 1959	7¼	8	9¼	10½	9¾	10¼	9⅜ Mar. 20	10¾ Mar. 11	7¼ Jan. 6	10¾ Mar. 11
------	58,000	▲Russian Govt 6½s 1919	¼	Sale	⅜	⅝	⅜	⅝	------ ------	------ ------	¼ Jan. 2	9/16 Jan. 31
------	3,000	▲6½s registered 1919	------	------	------	------	------	------	------ ------	------ ------	⅜ Feb. 16	¾ Feb. 16
18,000	68,000	▲5½s 1921	5/16	⅜	⅜	⅝	¼	⅝	5/16 Mar. 29	⅜ Mar. 4	¼ Jan. 6	¾ Feb. 1
		Santa Fe (City) Argentina—										
2,000	3,000	▲7s stamped 1945	70⅛	----	77¾	79	81½	----	79 Mar. 7	79 Mar. 7	77¾ Feb. 28	79 Mar. 7
12,000	31,000	▲Santiago (Chile) 7s 1949	13½	15	16⅞	25	17	25	17 Mar. 6	17¼ Mar. 28	14½ Jan. 4	17¼ Mar. 28
1,000	5,000	▲7s 1961	13½	19	16⅞	25	------	----	17⅜ Mar. 11	17¾ Mar. 11	14¾ Jan. 11	17⅜ Mar. 11

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
▲ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit
"cons" consolidated.
"conv" convertible.
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates.
"w i" when issued
"w w" with warrants.
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Carman & Co. class B, Mar. 21 at 7.
Spalding (A. G.) & Bros. 5s, 1989, Mar. 1 at 57¼.

n Under the rule sales, in which no account is taken in computing range, are given below:
Canada Northern Power 5s A 1953, Mar. 25 at 97½.

r Cash sales, in which no account is taken in computing range, are given below:
Consolidated Mining & Smelting Co., Mar. 7 at 34

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ---------- Shares.	557,000	754,000	March ----------	$6,000	$329,000
Jan. 1 to March 30 ----------	1,674,000	2,026,000	Jan. 1 to March 30 ----------	500,000	752,000

AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	BONDS			March 1		March 30		Lowest	Highest	Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices		Sale Prices	
6,000	500,000	Commonwealth Ed 3½s--1958	128⅜	128⅝	126¼	127	129¼	129⅝	128¼ Mar. 6	129 Mar. 29	126¼	Jan. 15	130	Jan.
Shares	Shares	STOCKS Par												
1,771	5,155	Abbott Laboratories com----*	69	Sale	69¼	Sale	69	Sale	67 Mar. 20	69¼ Mar. 1	67	Mar. 20	70⅛	Jan. 6
------	170	4½% cum conv pref-----100	144	Sale	------	------	------	------	------	------	144	Jan. 2	145	Jan. 3
366	723	Acme Steel Co common-----25	47	49	46	48	47	Sale	45½ Mar. 27	47⅞ Mar. 6	45⅛	Mar. 27	49	Jan. 9
280	1,300	Adams (J D) Mfg common---*	9¼	9¾	10	11	9½	10	9¾ Mar. 29	10 Mar. 4	9	Jan. 30	10	Jan. 15
259	609	Adams Oil & Gas Co com----*	3⅝	Sale	3⅝	4¼	3½	4	3⅝ Mar. 29	3⅞ Mar. 29	3⅝	Jan. 2	4	Jan. 4
3,720	4,820	Advanced Alum Castings----5	3	3⅜	3	Sale	3⅝	Sale	2⅞ Mar. 6	3⅝ Mar. 30	2⅞	Feb. 1	4	Jan. 15
1,150	4,650	Aetna Ball Bearing common--1	12⅜	12⅞	13⅜	13¾	12½	13	12½ Mar. 18	13⅜ Mar. 4	11¼	Jan. 18	14	Feb. 21
500	14,550	Allied Laboratories common--*	18	19	20	Sale	19	Sale	18⅜ Mar. 25	20 Mar. 1	18⅜	Mar. 25	•20½	Feb. 6
300	500	Allied Products Corp Com--10	9½	10½	10½	Sale	10¾	11½	10½ Mar. 1	11 Mar. 8	10	Jan. 12	11	Mar. 8
150	350	Class A----------25	19½	20½	19½	20	20	20¾	20 Mar. 21	20 Mar. 21	19½	Feb. 29	20½	Feb. 14
391	1,742	Allis-Chalmers Mfg Co------*	40⅜	Sale	36⅜	Sale	36⅛	Sale	36 Mar. 16	37¾ Mar. 12	35⅜	Jan. 31	41⅞	Jan. 3
60	110	Altorfer Bros conv pref----*	19	22½	18½	20	19	19½	19 Mar. 16	19 Mar. 16	19	Feb. 1	20¼	Jan. 8
870	3,080	American Pub Serv pref---100	94	96	88¼	91½	92	Sale	89 Mar. 6	92 Mar. 7	89	Mar. 6	100	Jan. 11
3,762	10,128	Amer Tel & Tel Co capital--100	171¼	Sale	172⅜	Sale	172⅛	Sale	171⅛ Mar. 20	175¾ Mar. 12	167⅝	Jan. 15	175⅝	Mar. 12
7,905	22,910	Armour & Co common------5	5⅝	Sale	5¾	Sale	5½	Sale	5½ Mar. 16	6¼ Mar. 6	5⅛	Jan. 23	6¼	Mar. 6
1,700	5,400	Aro Equipment Co com-----1	15⅛	Sale	13½	14	13¾	14½	13¼ Mar. 16	14 Mar. 7	13¼	Mar. 16	15¾	Jan. 4
7,400	22,100	Asbestos Mfg Co common---1	¾	Sale	1	1⅛	1¼	Sale	1 Mar. 4	1⅜ Mar. 19	¾	Jan. 2	1⅜	Mar. 19
650	1,150	Associates Invest Co com----*	35	38¼	43½	Sale	44¾	45½	43½ Mar. 1	45⅞ Mar. 11	37	Jan. 12	45⅞	Mar. 11
450	3,300	Athey Truss Wheel capital--4	5	5½	5¾	6¼	5½	5⅞	5½ Mar. 16	5⅞ Mar. 7	5½	Jan. 4	7	Jan. 31
------	137	Auburn Auto Co common-----*	2½	2¾	1½	2	1½	1¾	------ ------	------ ------	1¾	Feb. 26	2¾	Jan. 4
------	350	Automatic Products com-----5	1	2	1	1⅜	1	1⅝	------ ------	------ ------	1	Feb. 16	1¼	Feb. 8
------	300	Automatic Washer common--3	½	¾	⅜	¾	½	¾	------ ------	------ ------	⅜	Jan. 31	½	Jan. 23
5,827	12,248	Aviation Corp (Del)---------3	7⅛	Sale	6½	Sale	6⅞	7⅛	6 Mar. 18	7¼ Mar. 23	6	Mar. 18	7¼	Jan. 2
11,150	12,870	Aviation & Transport cap----1	3⅜	3½	3⅜	3⅞	3⅜	3⅞	3¼ Mar. 18	4 Mar. 25	3¼	Jan. 3	4	Jan. 8
490	820	Backstay Welt Co common---*	5½	6¾	6	7	6¾	Sale	6⅝ Mar. 25	7 Mar. 8	6⅝	Feb. 9	7⅛	Feb. 15
650	1,650	Barlow & Seelig Mfg A com--5	9¼	9¾	9⅝	10	10¼	10¾	10 Mar. 2	10¼ Mar. 27	9⅝	Jan. 5	11	Jan. 15
1,000	3,300	Bastian-Blessing Co common-*	17¾	18¾	17⅜	18¼	17⅜	17¼	17¼ Mar. 26	18⅜ Mar. 4	17¼	Jan. 13	18¼	Jan. 3
900	2,050	Belden Mfg Co common----10	9½	10¼	9¼	10	11	Sale	9¾ Mar. 7	11 Mar. 27	8½	Jan. 31	11	Mar. 27
1,350	2,900	Belmont Radio Corp--------*	5	5½	4⅝	5	4⅞	5	4¾ Mar. 5	5 Mar. 14	4¾	Jan. 31	5	Jan. 3
9,025	26,925	Bendix Aviation Corp com---5	31½	Sale	31¾	Sale	34⅝	Sale	30¾ Mar. 18	35⅛ Mar. 27	27½	Jan. 15	35⅛	Mar. 27
2,500	13,400	Berghoff Brewing Corp------1	10	10¼	11⅛	Sale	11⅛	Sale	10¾ Mar. 19	11⅛ Mar. 1	10	Jan. 3	11⅜	Mar. 7
850	1,200	Binks Mfg Co capital--------1	4	Sale	3½	4	3⅞	4¼	3¾ Mar. 5	4⅛ Mar. 9	3¾	Jan. 20	4⅛	Mar. 9
2,803	6,089	Bliss & Laughlin Inc com----5	23	Sale	18	Sale	20	Sale	17½ Mar. 19	20 Mar. 30	17½	Mar. 19	23⅜	Jan. 3
6,714	17,814	Borg-Warner Corp common---5	25⅜	Sale	22¾	Sale	23¼	Sale	21⅞ Mar. 18	23½ Mar. 8	21⅞	Mar. 18	25⅞	Jan. 3
290	820	Brach & Sons (E J) capital---*	21½	22½	21½	22	22	Sale	21¼ Mar. 12	22 Mar. 5	21	Feb. 5	22⅛	Jan. 12
200	1,000	Brown Fence & Wire cl A pfd.*	17½	18½	17½	18¼	17½	18	17⅝ Mar. 11	18 Mar. 7	17⅝	Mar. 11	20	Feb. 9
500	2,200	Common----------1	4½	4⅝	4½	5	4¼	Sale	4 Mar. 7	4½ Mar. 14	4	Mar. 7	5¼	Feb. 7
900	3,050	Bruce Co (E L) common-----5	10½	11⅞	10¼	Sale	10¼	Sale	9½ Mar. 20	10⅝ Mar. 6	9½	Mar. 20	11⅞	Feb. 5
60	160	Bunte Bros common--------10	13	-----	17	25	17⅝	18½	17½ Mar. 8	18½ Mar. 12	14¼	Feb. 7	18½	Mar. 12
2,850	4,250	Burd Piston Ring common---1	2¾	Sale	2¾	2⅞	3⅜	Sale	2⅞ Mar. 2	4⅝ Mar. 8	2⅝	Jan. 31	4⅝	Mar. 8
3,860	10,745	Butler Bros common--------10	7⅛	Sale	7	Sale	6⅞	Sale	6½ Mar. 18	7⅛ Mar. 2	6½	Mar. 18	7½	Jan. 3
1,458	28,608	5% cum conv pref-------30	20½	21	21½	22¼	22⅞	Sale	22 Mar. 5	22⅞ Mar 29	21	Jan. 3	22⅞	Mar. 29
716	1,346	Campbell Wyant & Cannon Foundry capital----------*	14½	15½	13¾	14½	18⅛	Sale	14¾ Mar. 18	18⅜ Mar. 30	13⅜	Jan. 23	18⅜	Mar. 30
500	1,260	Castle & Co (A M) common-10	20	21¼	19¼	20	18¼	19¼	18 Mar. 15	19¼ Mar. 5	18	Feb. 2	20	Jan. 10
370	1,880	Cent Cold Storage Co com--2u	11¾	14	9¼	Sale	9⅞	11	9¼ Mar. 1	10¼ Mar. 13	8⅞	Feb. 14	11¾	Jan. 11
1,010	6,020	Central Ill Pub Serv pref----*	82⅜	Sale	79¾	Sale	83	Sale	78½ Mar. 16	83 Mar. 30	78½	Mar. 16	84⅝	Jan. 25
650	2,250	Cent Ill Secur Corp— Common----------1	¼	⅜	¼	⅜	¼	⅜	¼ Mar. 11	⅜ Mar. 29	¼	Jan. 17	⅜	Jan. 3
1,300	3,950	Convertible preferred------*	6⅜	7	7	7¼	7⅛	7⅞	7 Mar. 12	7½ Mar. 15	6⅜	Jan. 5	7½	Mar. 15
12,600	88,350	Cent & S W Util com (new) 50c	⅛	Sale	¼	Sale	¼	Sale	⅛ Mar. 14	¼ Mar. 1	⅛	Mar. 14	⅜	Jan. 2
590	1,510	Prior lien preferred--------*	113½	Sale	113⅞	Sale	113	114¼	112 Mar. 18	114 Mar. 27	112	Mar. 18	120¼	Feb. 13
1,070	3,320	Preferred----------*	70½	Sale	56¼	59¾	55½	Sale	54 Mar. 18	56 Mar. 7	54	Mar. 18	77	Jan. 11
60	1,650	Central States Pr & Lt pref--*	3⅞	4½	4⅞	Sale	5¼	5¾	4⅞ Mar. 1	5½ Mar. 25	4½	Jan. 3	6½	Jan. 4
550	1,165	Chain Belt Co common------*	20¼	Sale	19	19¾	19	19¾	19¼ Mar. 13	20 Mar. 9	18¾	Feb. 13	20¼	Jan. 2
1,060	2,850	Cherry Burrell Corp com----5	13	Sale	11½	Sale	12	12¾	11½ Mar. 1	12⅝ Mar. 19	10¼	Feb. 20	13	Jan. 2
14,050	46,100	Chicago Corp common------1	1⅜	Sale	1⅜	Sale	1⅜	Sale	1⅜ Mar. 1	1½ Mar. 6	1¼	Jan. 23	1¾	Jan. 12
530	3,830	Convertible preferred------*	36	Sale	36½	Sale	36⅜	Sale	36 Mar. 18	36⅝ Mar. 7	36	Jan. 2	37	Feb. 9
650	2,400	Chicago Flexible Shaft com--5	72	Sale	75½	78	78¾	80¼	78 Mar. 2	80 Mar. 15	67	Jan. 16	80	Mar. 15
267	4,117	Chicago & N W Ry com---100	5/16	Sale	4/16	5/16	4/16	5/16	5/16 Mar. 2	⅜ Mar. 12	5/16	Mar. 2	⅜	Jan. 8
------	260	Chicago Ry pt ctfs "1"----100	¼	2½	¼	2½	¼	2½	------ ------	------ ------	¼	Jan. 23	⅜	Jan. 15
20	160	Chicago Towel Co conv pref--*	108	110	111	Sale	110½	-----	111 Mar. 1	111 Mar. 1	109	Jan. 16	111	Mar. 1
10	130	Common capital----------*	70	71¼	70⅛	75	73	75⅛	75 Mar. 28	75 Mar. 28	69¾	Jan. 10	75	Mar. 28
1,675	2,755	Chicago Yellow Cab capital--*	8⅞	Sale	8¾	9	10¾	11½	8¾ Mar. 5	11½ Mar. 25	8½	Feb. 21	11½	Mar. 25
1,790	7,238	Chrysler Corp common------5	90⅛	Sale	83⅜	Sale	86⅛	Sale	83⅜ Mar. 1	88 Mar. 12	79⅛	Jan. 15	91	Jan. 3
2,700	5,020	Cities Service Co common---10	4⅞	Sale	4	4½	5⅛	5¼	4 Mar. 11	5⅛ Mar. 29	4	Feb. 2	5⅛	Mar. 29
1,950	5,300	Club Alum Utensil Co com---*	3	Sale	3	3⅛	3⅛	3¼	3 Mar. 5	3¼ Mar. 12	3	Jan. 2	3¼	Mar. 12
120	380	Coleman Lamp & Stove com--*	23¼	35	35½	37	35	40	36 Mar. 11	37 Mar. 14	35	Jan. 8	37	Feb. 26
42,125	175,375	Com'wealth Edison com----25	32¼	Sale	32	Sale	32⅝	Sale	31⅞ Mar. 1	32⅝ Mar. 30	31	Jan. 15	32⅝	Jan. 3
3,500	6,600	Compressed Indus Gases cap-5	12½	14½	14¾	Sale	15¾	16½	14¾ Mar. 1	16⅜ Mar. 7	13½	Jan. 5	16⅜	Mar. 7
950	2,100	Consolidated Biscuit com----1	2⅞	3¼	3	Sale	2⅞	3⅛	2⅞ Mar. 12	3⅛ Mar. 7	2⅞	Feb. 9	3¼	Jan. 26
3,669	11,084	Consolidated Oil Corp------*	7⅝	Sale	7¼	Sale	7½	7⅝	7⅛ Mar. 11	7⅝ Mar. 29	7	Feb. 5	8	Jan. 3
240	790	Consumers Co— V t c pref part shares-----50	3¾	4¾	3¾	5¼	4	4⅞	4 Mar. 11	4 Mar. 11	3¾	Feb. 21	4¼	Feb. 8
20	120	Com part shs v t c A-----50	1½	2	1	2	1	2⅞	1 Mar. 26	1 Mar. 26	1	Jan. 17	1½	Jan. 13
60	90	Common part shs v t c B---*	½	1⅞	½	¾	½	1⅞	½ Mar. 20	½ Mar. 20	½	Mar. 20	⅝	Jan. 13
644	2,450	Container Corp of Am com--20	16½	Sale	15¾	16⅜	15¾	16½	15 Mar. 25	16⅜ Mar. 6	15	Mar. 25	17⅛	Jan. 3
157	587	Continental Steel common--*	28	30	29⅛	Sale	30	Sale	29⅛ Mar. 1	30 Mar. 30	25	Jan. 22	30	Mar. 30
20	50	Preferred----------100	107	-----	108	-----	108¼	110½	110½ Mar. 20	110½ Mar. 20	110¼	Feb. 28	110½	Mar. 20
1,444	3,244	Crane Co common----------25	23½	24	21	Sale	20⅜	Sale	20⅜ Mar. 19	22⅜ Mar. 11	20⅜	Mar. 19	24⅜	Jan. 4
170	960	Cudahy Pack Co 7% cum pf 100	61	Sale	67	69	65	70	66½ Mar. 4	70⅞ Mar. 26	59	Jan. 10	70⅞	Mar. 26
750	3,500	Cunningham Drug Stores--2½	18½	18¾	18⅛	18⅜	17¼	17¾	17¼ Mar. 21	18⅛ Mar. 5	17¼	Mar. 21	19	Feb. 2
40	180	Curtis Lighting Inc common--*	2	3⅜	1½	2	1½	3⅜	1¼ Mar. 8	1½ Mar. 29	1¼	Mar. 8	2	Jan. 12
850	2,250	Dayton Rubber Mfg common-1	18⅜	19⅜	18	18¾	17	17¾	16¼ Mar. 16	18½ Mar. 5	16¼	Mar. 16	19¼	Jan. 23
182	762	Cum class A pref--------35	23¼	31	31	Sale	-----	32	31 Mar. 1	31 Mar. 1	29¾	Jan. 10	31½	Jan. 26
400	750	Decker (Alf) & Cohn— Common----------10	1⅝	2¼	2⅛	2⅝	2⅝	2¾	2⅜ Mar. 7	2⅝ Mar. 8	1⅞	Jan. 31	2⅝	Mar. 8
------	30	Preferred----------100	-----	73	30	45	25	35	------ ------	------ ------	30	Feb. 8	30	Feb. 8
427	2,496	Deere & Co common--------*	23½	Sale	21¼	Sale	21¾	22¼	20⅞ Mar. 16	22 Mar. 12	19¾	Feb. 5	23¾	Jan. 4
20	20	De Mets Inc preferred-------*	9	13	9	13	8	13	10 Mar. 27	10 Mar. 27	10	Mar. 27	10	Mar. 27
50	90	Dexter Co (The) common----5	4½	6	5	6	5⅛	6	5 Mar. 9	5 Mar. 9	5	Feb. 24	5⅛	Jan. •12

For footnotes see page 56.

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 2	PRICES IN MARCH						RANGE SINCE JAN. 1			
				March 1		March 30		Lowest		Highest		Lowest		Highest	
In March	Since Jan. 1	STOCKS	1940												
Shares	Shares	Par	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
75	900	Diamond T Motor Car com--2	8	9	9	9¾	8½	9½	8⅞	Mar. 27	9⅞	Mar. 7	8¼	Jan. 11	10⅛	Feb. 15
1,500	3,059	Dixie-Vortex Co common----*	11⅞	Sale	13	Sale	13⅜	14	13	Mar. 1	14⅜	Mar. 12	11¾	Jan. 31	14⅜	Mar. 12
450	1,750	Class A----------*	33¾	34¾	36	39½	36½	37	37	Mar. 7	38	Mar. 5	34½	Jan. 3	38	Mar. 5
650	3,450	Dodge Mfg Corp common---*	13	Sale	11½	12	11¾	12½	11¾	Mar. 4	12¼	Mar. 8	11¼	Feb. 20	13	Jan. 3
150	700	Eddy Paper Co. (The)------*	15	15¾	15	15¾	15¼	Sale	15	Mar. 2	15¼	Mar. 30	15	Feb. 27	16¼	Jan. 3
4,800	13,300	El Household Util Corp-----5	3½	Sale	3¾	Sale	3⅞	Sale	3½	Mar. 5	4	Mar. 28	3	Jan 26	4	Mar. 28
4,600	8,950	Elgin Nat Watch Co-------15	24	Sale	24	25	29	Sale	24⅛	Mar. 2	29	Mar. 30	22¼	Feb. 2	29	Mar. 30
20		Fair (The) preferred-------100							40	Mar. 6	40	Mar. 6	40	Mar. 6	40	Mar. 6
411	1,006	Fairbanks Morse common---*	39⅝	Sale	41	43⅛	42⅛	44	40⅛	Mar. 19	44⅛	Mar. 11	37⅜	Jan. 23	44⅛	Mar. 11
350	1,050	Fitz Simons & Connell Dredge & Dock Co common-------*	10½	11½	10¾	12	10	11	10½	Mar. 26	11	Mar. 7	10½	Jan. 10	14	Jan. 11
100	1,250	Four-Wheel Drive Auto----10	4	4½	4⅜	5	4	4⅜	4	Mar. 26	4½	Mar. 23	4	Jan. 5	4½	Feb. 7
1,050	3,500	Fox (Peter) Brewing com----5	13½	Sale	14½	15	14⅞	Sale	14⅜	Mar. 18	15½	Mar. 12	12⅜	Feb. 17	15½	Mar. 12
2,900	7,400	Fuller Mfg Co common------1	4¼	Sale	4⅛	Sale	4⅛	Sale	3⅝	Mar. 20	4⅛	Mar. 1	3⅝	Mar. 20	4¼	Jan. 2
2,200	4,800	Gardner Denver Co com(new) *	16	16½	17⅞	Sale	16½	17¼	17	Mar. 25	17⅞	Mar. 1	15¾	Jan. 15	18	Feb. 27
288	1,183	General Amer Transp com---5	56⅝	Sale	52⅛	Sale	51⅝	Sale	51⅜	Mar. 27	52½	Mar. 20	51⅜	Mar. 27	57⅛	Jan. 8
150	750	General Candy class A------5	10½	11½	10⅝	11	10¾	11¼	11	Mar. 4	11	Mar. 4	10½	Feb. 8	11	Mar. 4
1,600	3,650	General Finance Corp com---1	2½	2¾	2⅝	2¾	2⅜	2½	2¼	Mar. 28	2⅝	Mar. 5	2¼	Jan. 10	2¾	Jan. 17
1,197	3,249	General Foods common------*	47¾	Sale	47⅝	Sale	47⅞	Sale	47	Mar. 13	48½	Mar. 19	45½	Jan. 13	48½	Jan. 6
6,923	19,126	General Motors Corp com---10	54⅞	Sale	52¾	Sale	54⅛	Sale	52¼	Mar. 1	54⅝	Mar. 27	51	Jan. 15	55½	Jan. 3
593	1,027	General Outdoor Adv com---*	3¾	4¾	5¾	Sale	6½	Sale	5¾	Mar. 1	6⅝	Mar. 7	4¼	Jan. 4	6⅝	Mar. 7
630	2,136	Gillette Safety Razor com---*	6¼	Sale	6⅜	6½	6	6⅜	6⅛	Mar. 20	6½	Mar. 2	6⅛	Jan. 4	6⅝	Feb. 27
650	3,400	Goldblatt Bros Inc common--*	10½	11	12	Sale	11¾	12	11¾	Mar. 14	12	Mar. 1	10½	Jan. 12	12⅛	Feb. 6
806	4,757	Goodyear Tire & Rub com---*	23⅞	Sale	23½	Sale	22⅞	Sale	21⅞	Mar. 26	23⅝	Mar. 9	21⅝	Jan. 15	24¾	Feb. 17
1,600	3,750	Gossard Co (H W) common--*	12½	Sale	12½	13	11¾	12⅛	11½	Mar. 19	12¾	Mar. 6	11½	Jan. 17	12⅞	Feb. 21
5,500	15,100	Great Lakes Dr & Dk com---*	27	Sale	25½	Sale	25¼	Sale	24⅞	Mar. 28	26	Mar. 6	24⅞	Mar. 28	27¾	Jan. 27
1,030	4,829	Hall Printing Co common---10	18¾	Sale	18⅝	19¼	17¾	18	17½	Mar. 25	18½	Mar. 2	17½	Jan. 15	20⅜	Feb. 19
	460	Hamilton Mfg cl A part pref-10	7¼	7¾	5	5⅞	7¼	8					7	Jan. 20	8	Feb. 14
100	450	Harnischfeger Corp common-10	5½	6½	5⅛	Sale	5	5⅞	5	Mar. 1	5½	Mar. 1	5	Mar. 1	5½	Jan. 22
2,050	5,950	Heileman Brewing Co G cap--1	8¾	Sale	9	9¼	9⅝	Sale	9⅜	Mar. 5	9⅝	Mar. 25	8¾	Jan. 2	10	Feb. 7
800	2,600	Hein Werner Motor Parts--3	8⅝	8⅞	9	9¼	9¼	10	9	Mar. 5	10	Mar. 28	8½	Jan. 18	10	Mar. 28
160	520	Hibb Spencer Bartlett com--25	39½	Sale	38⅛	45	39¾	40⅛	39½	Mar. 25	42	Mar. 12	38¾	Jan. 9	42	Mar. 12
60	960	Horders Inc common-------*	13¼	13½	14	15½	14½	15¼	14½	Mar. 7	15	Mar. 7	13	Jan. 13	15	Feb. 9
	650	Hormel & Co (Geo A) com---*	30	31	33½	36⅞	33	35¾					30	Jan. 5	34½	Feb. 2
6,147	7,787	Houdaille-Hershey— Class B----------*	13¼	13¾	12⅜	Sale	14⅜	Sale	12⅜	Mar. 1	14¾	Mar. 27	11⅝	Feb. 2	14¾	Mar. 27
600	1,800	Hubbell, Harvey, Inc com---5	14	15	15⅝	17	16¼	17¼	15¾	Mar. 7	16½	Mar. 27	14	Jan. 5	16½	Mar. 27
1,150	1,405	Hupp Motor Car common----1		⅞	¾	1	⅝	¾	¾	Mar. 12	¾	Mar. 12	¾	Mar. 12	1	Feb. 23
2,350	6,000	Illinois Brick Co capital----10	4	4¾	4¾	Sale	4⅛	5	4¼	Mar. 29	5⅛	Mar. 6	4¼	Mar. 29	5⅝	Jan. 5
1,318	4,122	Illinois Central RR com---100	12⅜	12⅞	11⅛	Sale	10⅞	11⅜	9⅛	Mar. 18	11⅜	Mar. 6	9⅞	Mar. 18	13¼	Jan. 3
400	1,600	Indep Pneum Tool s t c new--*	23½	25	22¾	Sale	23	24	22¾	Mar. 1	24¼	Mar. 15	21⅝	Feb. 2	24½	Jan. 8
450	1,441	Indiana Steel Prod com------1	2¼	2¾	2¾	3⅛	3	3¼	2¾	Mar. 18	3⅛	Mar. 28	2½	Jan. 11	3⅛	Mar. 28
453	1,049	Inland Steel Co capital------*	86½	88	85⅞	Sale	86⅜	Sale	82⅝	Mar. 16	87⅝	Mar. 7	82⅛	Jan. 23	90⅛	Jan. 4
1,088	4,125	Internat Harvester common--*	61⅜	Sale	53⅜	Sale	57	58½	53½	Mar. 4	58	Mar. 28	53⅜	Feb. 7	62⅝	Jan. 3
50	70	Interstate Power $7 pref-----*	3½	-----	2¾	-----	3½	-----	3½	Mar. 20	3½	Mar. 20	3½	Mar. 20	4½	Jan. 12
10	140	$6 preferred----------*	3	4	2¼	-----	3¼	-----	2⅞	Mar. 25	2⅞	Mar. 25	2⅞	Mar. 25	4⅜	Jan. 9
350	720	Iron Fireman Mfg Co v t c---*	16¼	17¼	16⅜	17¼	16	17	16¼	Mar. 26	17	Mar. 6	16	Jan. 19	17	Feb. 10
4,731	11,451	Jarvis (W B) Co new capital--1	16⅜	Sale	14⅞	Sale	15	Sale	14⅞	Mar. 1	15¾	Mar. 8	14⅝	Feb. 24	17	Jan. 3
1,000	2,650	Jefferson Electric Co com----*	19½	Sale	19½	20¼	20¼	20½	19	Mar. 20	20⅜	Mar. 28	19	Mar. 20	21¾	Jan. 11
200	650	Joslyn Mfg & Supply Co com-5	45¼	49¾	46¼	48¼	48½	50	48¼	Mar. 14	48½	Mar. 27	46½	Jan. 15	48½	Mar. 27
500	6,650	Katz Drug Co common------1	6	Sale	5¾	Sale	5⅝	5⅞	5⅝	Mar. 4	5⅞	Mar. 11	5⅝	Mar. 4	6⅝	Feb. 9
3,100	7,450	Kellogg Switchboard com----*	8¼	8½	8¼	Sale	8⅜	8⅝	8¼	Mar. 2	8½	Mar. 18	7¼	Jan. 15	8½	Mar. 18
	160	Preferred----------100	98¼	-----	100	-----	100	105					100	Jan. 8	101	Feb. 9
725	1,985	Kentucky Util jr cum pref--50	43½	44½	45¾	Sale	45¾	Sale	43	Mar. 11	46	Mar. 4	43	Mar. 11	49½	Jan 11
840	1,460	6% preferred----------100	99	102	102¼	102¾	102	Sale	101	Mar. 8	103½	Mar. 27	100	Jan. 18	103½	Feb. 13
500	1,850	Ken-Rad Tube & Lp com A--*	5	Sale	4	4½	4¼	4⅞	4	Mar. 2	4½	Mar. 20	4	Mar. 2	5¼	Jan. 11
850	2,400	Kerlyn Oil Co common A----5	2¾	3⅛	2⅞	3	2⅞	3	2¾	Mar. 4	3	Mar. 6	2¾	Feb. 13	3⅛	Jan. 30
2,050	4,350	Kingsbury Brewing Co cap---1	½	⅝	½	Sale	⅝	¾	½	Mar. 1	⅞	Mar. 6	½	Jan. 2	⅞	Mar. 6
700	1,800	La Salle Ext Univ common---5	1½	1⅝	1⅜	1½	1⅜	1⅝	1⅜	Mar. 4	1½	Mar. 7	1⅜	Jan. 26	1⅝	Jan. 13
2,350	3,300	Leath & Co common--------*	3¼	3¾	3½	Sale	4	5	3¼	Mar. 1	4½	Mar. 29	3¼	Jan. 30	4½	Mar. 29
80	90	Cumulative preferred------*	24⅝	-----	25⅛	-----	28	-----	26	Mar. 7	30	Mar. 27	25½	Jan. 11	30	Mar. 27
150	550	Le Roi Co common----------10	6½	7⅜	6	6½	6¾	7	6¼	Mar. 26	6½	Mar. 15	6	Jan. 20	6½	Jan. 11
1,618	8,616	Libby, McNeill & Libby com-7	6¾	Sale	7½	7¾	7	7¼	6¾	Mar. 25	7⅝	Mar. 6	6¼	Jan. 15	7¾	Feb. 24
2,200	3,850	Lincoln Printing Co com-----*	2	2¾	2	Sale	2⅛	2½	2	Mar. 1	2⅝	Mar. 11	2	Feb. 15	2⅝	Jan. 10
180	490	$3.50 preferred----------*	25	26	20½	21½	21½	24	20¼	Mar. 7	21½	Mar. 11	20¼	Mar. 7	26	Jan. 3
1,300	3,260	Lindsay Light & Chem com-10	4	4¼	5⅛	5½	5⅝	6	5⅜	Mar. 4	6	Mar. 29	4¼	Jan. 5	6	Mar. 29
10	750	Preferred----------10	9⅝	10	10⅜	Sale	10⅛	-----	10⅜	Mar. 1	10⅜	Mar. 1	9⅜	Feb. 5	10⅜	Mar. 1
350	2,365	Lion Oil Ref Co capital------*	11¾	12½	12½	13	11¾	12½	12½	Mar. 18	13¼	Mar. 6	12	Jan. 15	13¼	Mar. 6
226	493	Liquid Carbonic common-----*	15½	16½	17	17¾	18	18½	16⅞	Mar. 19	18⅜	Mar. 28	15⅝	Jan. 15	18⅜	Mar. 28
2,450	5,950	Loudon Packing common-----*	1½	1¾	2	Sale	2	2¼	2	Mar. 1	2⅛	Mar. 7	1½	Jan. 4	2⅛	Mar. 7
250	750	Lynch Corp common---------5	25½	28	25½	27	28	29½	25¾	Mar. 5	28½	Mar. 25	25	Jan. 12	28½	Mar. 25
490	1,430	McCord Rad & Mfg "A"-----*	7¼	8	7	7½	6¼	7	6⅝	Mar. 25	7½	Mar. 9	5¾	Jan. 31	7¾	Jan. 4
110	320	McQuay-Norris Mfg com-----*	36¼	38½	37¼	39	38	39	37¼	Mar. 8	38½	Mar. 12	36	Jan. 17	38½	Mar. 12
220	490	Mapes Consol Mfg capital----*	26	30	26	29¾	29¾	30	28⅛	Mar. 11	30	Mar. 29	26	Jan. 6	30	Mar. 29
4,610	29,790	Marshall Field & Co com----*	14⅜	Sale	14½	Sale	13⅞	Sale	13¾	Mar. 23	14⅞	Mar. 5	12⅞	Feb. 1	15¼	Feb. 21
650	6,150	Mer & Mfrs Sec cl A com----1	3½	3⅞	3⅝	Sale	3½	3⅝	3½	Mar. 2	3⅝	Mar. 8	3½	Mar. 2	4	Jan. 6
200	1,390	$2 cumul part pref---------*	28½	30	27½	28	27	Sale	25	Mar. 18	27¾	Mar. 4	25	Mar. 18	30	Jan. 5
3,860	10,960	Mickelberry's Food Prod com-1	3⅝	3⅞	3½	3¾	3½	Sale	3½	Mar. 9	3¾	Mar. 2	3⅜	Jan. 10	3¾	Jan. 4
28,850	83,250	Middle West Corp capital---5	7⅞	Sale	8⅛	Sale	8⅜	Sale	7¾	Mar. 15	8⅞	Mar. 1	7⅜	Mar. 15	9⅜	Jan. 11
	1,700	Midland United Co common--*		1/16		1/16		1/16					⅛	Jan. 10	1/16	Jan. 10
2,100	6,050	Convertible preferred A----*	2½	Sale	1⅝	Sale	2	Sale	1⅝	Mar. 1	2½	Mar. 30	1⅝	Mar. 1	2¾	Jan. 4
300	1,900	Midland Util 6% pr lien---100	4½	4¾	5¾	6	4½	5¾	5	Mar. 25	5¾	Mar. 2	5	Jan. 8	6½	Jan. 24
250	1,600	7% prior lien----------100	4½	4¾	5⅞	6	4½	5¾	4½	Mar. 25	5⅞	Mar. 2	4½	Mar. 25	6½	Jan. 23
100	1,150	7% preferred A----------100	½	⅝	½	¾	⅝	¾	½	Mar. 25	½	Mar. 25	½	Jan. 15	¾	Jan. 11
50	450	6% preferred A----------100	⅝	¾	⅝	⅝	⅝	⅝	⅝	Mar. 30	⅝	Mar. 30	½	Jan. 6	¾	Jan. 20
1,840	4,840	Miller & Hart Inc conv pref--*		4	6⅝	Sale	6	Sale	6	Mar. 30	6¾	Mar. 4	3½	Jan. 23	7⅜	Feb. 16
190	690	Minneapolis Brew Co com---1	10¼	10¾	10⅜	11	11¼	11¾	10¾	Mar. 13	10¾	Mar. 13	9½	Jan. 4	11	Feb. 19
450	1,050	Modine Mfg common---------*	18½	21½	22	Sale	22¼	24½	20½	Mar. 20	23	Mar. 27	19	Jan. 22	23	Mar. 27
150	300	Monroe Chemical Co com-----*	1⅝	2¼	1½	2	1⅝	2	1⅝	Mar. 29	1¾	Mar. 18	1⅝	Jan. 8	1¾	Mar. 18
60	170	Preferred----------*	41	42	41½	42	39⅛	41	41	Mar. 21	41½	Mar. 2	41	Jan. 8	42½	Jan. 24
	30	Montgomery Ward & Co cl A-*	160¾	-----									168¾	Jan. 30	169	Jan. 30
3,073	7,418	Common----------*	55⅜	Sale	53½	Sale	53⅜	Sale	52¼	Mar. 18	55	Mar. 7	50⅝	Jan. 22	55⅞	Jan. 3
220	850	Mountain States Power pref100	75	77	80	-----			81½	Mar. 2	84½	Mar. 9	76	Jan. 3	84½	Mar. 9
90	230	Muskegon Mot Spec class A--*	22	23½	20½	22¾	25	26	21	Mar. 5	28	Mar. 26	21	Jan. 17	28	Mar. 26
400	1,250	Nachman Springfilled com---*	10¼	11¼	10	11	10¼	11⅞	10¾	Mar. 2	11¼	Mar. 5	10¼	Feb. 15	11¼	Jan. 8
	230	National Battery Co pref----*	37½	Sale		40		40					37	Jan. 2	39¼	Feb. 6
362	662	Nat'l Bond & Invest com----*	14½	15¾	18¼	Sale	18⅜	Sale	18	Mar. 1	18⅜	Mar. 30	16¼	Jan. 18	18⅜	Mar. 30
50	1,350	Nat'l Pressure Cooker Co----2	4½	5¾	4	5	4	5	4	Mar. 12	4	Mar. 12	4	Jan. 25	4½	Jan. 6
340	400	Nat Republic Invest Trust— Cumul conv pref----------*	⅞	1⅜	1	1⅜	1⅛	1⅜	1⅛	Mar. 28	1¼	Mar. 28	⅞	Jan. 9	1¼	Mar. 28
1,300	4,650	National Standard— Common stock----------10	27	Sale	26½	27½	27½	28½	27¼	Mar. 6	28¼	Mar. 27	26	Feb. 28	28¾	Jan. 3
5,850	11,150	Noblitt-Sparks Ind Inc cap--5	31¾	Sale	31⅞	Sale	34	34¼	31⅞	Mar. 1	34⅝	Mar. 28	28	Feb. 2	34⅝	Mar. 28
14,050	18,150	North American Car com---20	3⅜	4	3¾	Sale	4¾	Sale	3¾	Mar. 1	5½	Mar. 21	3	Feb. 20	5½	Mar. 21
80	210	Northern Paper Mills com---*	7½	16	8½	16	8¼	-----	8½	Mar. 13	8½	Mar. 23	7½	Jan. 30	8½	Mar. 23
300	1,750	Northern Ill Finance com----*	10¼	11	11¼	12	11⅜	12	11½	Mar. 28	11⅞	Mar. 19	10⅝	Jan. 3	12	Feb. 19
2,450	9,700	Northwest Bancorp com------*	10¾	10¾	10¼	10⅝	10⅝	Sale	10¼	Mar. 5	10¾	Mar. 14	10¼	Mar. 5	12	Jan. 20
700	950	Northwest Eng Co capital----*	17	Sale	17	18¾	19½	20¼	18	Mar. 16	20⅛	Mar. 27	16½	Jan. 22	20⅛	Mar. 27
180	270	Nor West Util pr lien pref--100	60	70	63	Sale	61½	64	61½	Mar. 11	63	Mar. 1	61½	Mar. 11	70	Jan. 11
210	1,700	7% preferred----------100	18¾	20¾	17	Sale	16	17½	15½	Mar. 15	17	Mar. 1	15½	Mar. 15	22¼	Jan. 11
90	330	Nunn-Bush Shoe common--2½	12	13¼	12	13½	11½	13	12	Mar. 25	12⅛	Mar. 25	12	Jan. 16	12½	Jan. 18
10	10	Oklahoma Gas & El 7% pf--100							115	Mar. 7	115	Mar. 7	115	Mar. 7	115	Mar. 7
270	425	Omnibus Corp common------6	12¼	14½	13¼	13¾	13⅛	13⅝	13⅜	Mar. 20	14	Mar. 4	13⅜	Mar. 20	14⅛	Jan. 5
400	1,090	Ontario Mfg Co common----*	12⅛	14½	11⅜	12¼	11	12	11½	Mar. 18	11½	Mar. 18	11½	Feb. 23	12	Jan. 23
10	270	Oshkosh B'Gosh Inc— Common----------*	5⅜	8	9	10			9	Mar. 5	9	Mar. 5	7	Jan. 4	9	Feb. 26
10	280	Convertible preferred------*	24	31	29¼	31½			30	Mar. 15	30	Mar. 15	29	Jan. 11	30	Mar. 15
100	450	Parker Pen Co (The) com---10	12	13⅜	12½	13¾	12⅜	12½	12½	Mar. 11	12½	Mar. 11	12	Jan. 5	12½	Jan. 25
600	1,200	Peabody Coal Co B com-----*	½	¾	⅞	Sale	⅝	⅞	⅝	Mar. 6	⅞	Mar. 1	½	Jan. 22	⅞	Mar. 1
60	290	6% preferred----------100		41	40	Sale		42	40	Mar. 1	40	Mar. 1	40	Jan. 12	40	Mar. 1
550	850	Penn Elec Switch conv A----10	15	15½	14½	15	15¼	Sale	14½	Mar. 4	15½	Mar. 18	14½	Feb. 15	15½	Mar. 18
200	600	Penn Gas & Elec A com------*	1¾	2⅜	1½	3	1¼	1¾	1⅜	Mar. 21	1⅜	Mar. 21	1⅜	Mar. 21	2⅛	Jan. 17
2,050	6,033	Pennsylvania RR capital----50	23⅝	Sale	22½	Sale	22½	Sale	21⅜	Mar. 18	23¼	Mar. 6	21⅜	Mar. 18	24½	Jan. 3
1,753	4,732	Peoples Gas Lt & Coke cap-100	36¼	38	37⅛	Sale	35¼	36¼	35	Mar. 26	37⅛	Mar. 1	35	Mar. 26	38½	Feb. 15
190	800	Perfect Circle (The) Co----*	27	28½	27	Sale	28	29	26⅞	Mar. 1	29	Mar. 28	26	Feb. 7	29	Mar. 28
300	1,850	Pictorial Paper Pkg com----5	4⅛	4½	4½	5	4¼	4⅞	4⅜	Mar. 14	4¾	Mar. 28	4⅜	Jan. 8	5¼	Feb. 14
1,200	2,050	Pines Winterfront common---1	¼	⅜	¼	⅜	⅜	½	⅜	Mar. 6	⅜	Mar. 6	¼	Feb. 23	⅝	Jan. 4
100	325	Poor & Co class B----------*	12	12½	10	11	10	11	10⅜	Mar. 26	11½	Mar. 6	10⅜	Feb. 27	12⅛	Jan. 4
250	1,100	Potter Co (The) common-----1	½	⅞	½	¾	½	⅝	½	Mar. 7	⅝	Mar. 20	½	Mar. 7	⅞	Feb. 16
2,805	6,202	Pressed Steel Car common---1	14¾	Sale	11½	12	12⅜	Sale	11¼	Mar. 18	13¾	Mar. 6	11¼	Mar. 18	14¾	Jan. 2
620	2,410	Quaker Oats Co common------*	119	Sale	118¾	Sale	116½	117	115	Mar. 18	119	Mar. 2	115	Mar. 18	123½	Feb. 7
250	970	Preferred----------100	145	-----	151½	153¼	152	154	151¼	Mar. 5	153½	Mar. 25	150	Feb. 3	154	Feb. 29
350	1,550	Rath Packing common------10	45	48	34	Sale	36	38	34	Mar. 1	37	Mar 18	33	Feb. 19	55⅝	Jan. 17

For footnotes see page 56.

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1	
					March 1		March 30		Lowest		Highest		Lowest	Highest
In March	Since Jan. 1								Sale Prices		Sale Prices		Sale Prices	Sale Prices
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask						
100	900	Raytheon Mfg Co com 50c	¾	1	⅞	1⅜	⅞	1⅜	1	Mar. 18	1	Mar. 18	¾ Jan. 22	1⅛ Feb. 20
150	850	6% preferred 5	½	¾	½	1	½	¾	½	Mar. 15	½	Mar. 15	½ Jan. 11	¾ Jan. 25
------	140	Reliance Mfg Co common 10	11½	13½	11½	13	11½	12¾	------	------	------	------	11½ Jan. 12	12 Jan. 30
2,250	4,800	Rollins Hosiery Mills— Common 4	1⅜	1½	1	1¼	4⅜	4⅝	1⅛	Mar. 5	1¼	Mar. 11	1⅛ Feb. 27	1½ Jan. 3
1,200	4,600	Sangamo Elec Co com (new) *	25½	27	29	Sale	30	Sale	29	Mar. 1	30¼	Mar. 15	26 Jan. 15	30¼ Mar. 15
950	3,100	Schwitzer Cummins capital 1	9	10	9	9⅝	9½	9⅜	9	Mar. 14	9¼	Mar. 9	9 Feb. 27	10¼ Feb. 9
3,348	9,003	Sears, Roebuck & Co capital *	85⅜	Sale	84⅛	Sale	86⅜	Sale	83	Mar. 4	87	Mar. 28	81⅝ Jan. 13	87 Jan. 4
1,800	3,000	Serrick Corp class B common 1	1¼	1¾	2¼	Sale	1¾	2	1⅞	Mar. 25	2½	Mar. 7	1¼ Feb. 1	2½ Mar. 7
170	770	Signode Steel Strap Co pf 30	28	29	28½	32	29¼	30	29	Mar. 4	30	Mar. 4	28 Jan. 20	30 Jan. 27
250	700	Common *	15½	17	16	17	15½	16½	15½	Mar. 27	16½	Mar. 13	15½ Mar. 27	17 Jan. 29
90	520	Sivyer Steel Castings com *	14¾	Sale	13	13½	13¼	14	14	Mar. 25	14	Mar. 25	14 Jan. 4	15 Jan. 18
5,450	10,750	South Bend Lathe Wks cap 5	23	Sale	25	Sale	26¾	27½	24	Mar. 20	27¼	Mar. 28	22¼ Jan. 11	27¼ Mar. 28
180	180	South Colo Pow cl A com 25	1⅜	-----	1¼	2⅜	1⅜	Sale	1¼	Mar. 27	1½	Mar. 18	1¼ Mar. 27	1½ Mar. 18
------	3,740	Southw G & E Co 7% pref 100	107¼	-----	108⅛	-----	------	------	------	------	------	------	108¾ Jan. 15	111 Feb. 15
20	70	Southwestern Lt & Pow pfd *	95	-----	99	-----	100	-----	100¾	Mar. 18	100¾	Mar. 18	97 Jan. 5	100¾ Mar. 18
1,420	3,481	Spiegel Inc common 2	10⅞	Sale	10	Sale	9⅞	Sale	9⅝	Mar. 2	10½	Mar. 7	9¼ Jan. 31	11 Jan. 4
100	107	St Joseph Lead Co cap 10	41	42	38	39	38	40	38½	Mar. 25	38½	Mar. 25	38⅛ Feb. 1	38½ Mar. 25
40	250	St Louis Nat Stockyards cap *	75⅛	-----	75⅛	80	74½	80	78	Mar. 19	78	Mar. 19	75½ Feb. 27	80 Feb. 7
500	1,650	Standard Dredge (new) pref 20	12	12½	13	Sale	13½	14	13	Mar. 1	14	Mar. 14	11¾ Jan. 8	14 Mar. 14
2,610	7,365	Common (new) 1	1⅞	Sale	1¾	Sale	1¾	2	1⅝	Mar. 1	2¼	Mar. 12	1⅜ Mar. 1	2¼ Mar. 12
262	403	Standard Gas & Elec com *	1⅞	2⅜	1½	2	1⅜	1¾	1⅜	Mar. 25	1⅝	Mar. 15	1⅜ Mar. 25	2⅛ Jan. 19
4,148	9,271	Stand Oil of Ind capital 25	26½	Sale	26	Sale	27⅜	Sale	25⅛	Mar. 16	27⅝	Mar. 30	25⅛ Mar. 16	27¾ Jan. 3
100	530	Stein & Co (A) common *	12	13	13	14	13	14	13¼	Mar. 26	13¼	Mar. 26	12 Jan. 3	14 Jan. 22
100	550	Sterling Brewers Inc common 1	1½	2⅛	1½	2	1½	2	1½	Mar. 20	1½	Mar. 20	1⅜ Jan. 15	1⅞ Jan. 23
1,641	4,627	Stewart-Warner Corp com 5	8⅜	Sale	8	8⅜	7⅞	Sale	7½	Mar. 16	8⅜	Mar. 11	7½ Feb. 5	9 Feb. 17
200	700	Storkline Furniture com 10	6	7	6⅛	7	6⅛	Sale	6⅛	Mar. 30	6⅜	Mar. 9	6⅛ Mar. 30	7⅛ Feb. 7
12,410	19,410	Sunstrand Mach Tool com 5	15¼	15¾	19½	Sale	23⅞	Sale	19	Mar. 18	24⅜	Mar. 27	15¼ Jan. 9	24⅜ Mar. 27
7,450	24,805	Swift & Co capital stock 25	22	Sale	22⅞	Sale	22⅜	Sale	22	Mar. 18	25⅜	Mar. 9	22 Jan. 2	25⅜ Mar. 9
3,495	7,058	Swift Internacional capital 15	32	Sale	31¾	32	28	28½	28	Mar. 28	32⅛	Mar. 9	28 Mar. 28	32⅛ Jan. 4
1,304	3,054	Texas Corp capital 25	-----	-----	44⅝	Sale	45½	Sale	44⅜	Mar. 2	45¾	Mar. 26	42⅝ Jan. 31	45¾ Mar. 26
872	3,222	Thompson (J R) common 25	4	4½	4	Sale	4	4¼	4	Mar. 1	4¼	Mar. 14	4 Jan. 6	4¼ Jan. 17
1,050	3,400	Trane Co (The) common 2	14¼	Sale	15¼	15⅞	15½	Sale	15	Mar. 7	15½	Mar. 9	14⅛ Jan. 2	15⅞ Feb. 21
1,472	5,453	Union Carbide & Carbon cap *	87⅜	Sale	83⅛	Sale	83⅜	Sale	81⅞	Mar. 26	85⅛	Mar. 11	78⅝ Feb. 3	88 Jan. 3
6,673	9,596	United Air L Transp capital 5	16⅛	Sale	15⅛	Sale	20⅞	Sale	14⅞	Mar. 2	21	Mar. 27	14⅜ Jan. 15	21 Mar. 27
------	200	United Gas Corp common 1	-----	-----	------	------	------	------	------	------	------	------	1½ Feb. 1	1½ Feb. 1
330	1,194	U S Gypsum Co common 20	83	86	80	83	81	84	81⅛	Mar. 12	83⅛	Mar. 28	81⅛ Mar. 12	87⅞ Jan. 25
4,695	18,716	United States Steel common *	66½	Sale	58	Sale	59	Sale	53⅝	Mar. 18	59⅜	Mar. 6	53⅝ Mar. 18	68⅛ Jan. 3
580	1,872	7% cumul preferred 100	117	Sale	117	Sale	118¾	Sale	117	Mar. 1	118¾	Mar. 30	115⅛ Feb. 19	118¾ Mar. 30
1,000	4,350	Utah Radio Products com 1	1⅝	Sale	1¾	1½	1¼	1½	1¾	Mar. 7	1½	Mar. 7	1¼ Feb. 20	1⅞ Jan. 5
1,200	3,300	Utility & Ind Corp common 5	⅛	⅜	¼	Sale	¼	Sale	⅛	Mar. 21	¼	Mar. 1	⅛ Jan. 30	¼ Jan. 12
1,300	3,650	Convertible preferred 7	1⅝	1⅞	1⅝	Sale	1⅞	2	1⅝	Mar. 1	1⅞	Mar. 27	1⅝ Jan. 5	1⅞ Mar. 27
40	290	Viking Pump Co common *	19	Sale	20½	-----	22½	23	22½	Mar. 14	22½	Mar. 14	19 Jan. 2	22½ Mar. 14
------	120	Preferred *	40	Sale	38⅞	-----	39¼	-----	------	------	------	------	39½ Jan. 12	40 Jan. 2
1,000	4,150	Wahl Co common *	1½	1⅝	2	Sale	1⅝	1¾	1⅝	Mar. 16	2	Mar. 1	1¼ Jan. 10	2 Feb. 5
2,985	9,884	Walgreen Co common *	20⅜	Sale	22⅛	Sale	22	Sale	21¼	Mar. 19	22⅛	Mar. 1	20½ Jan. 15	22⅝ Feb. 2
75	211	Wayne Pump Co capital 1	21¾	22	22½	23½	22	23¾	23⅜	Mar. 6	23⅜	Mar. 12	22⅜ Jan. 17	24⅛ Jan. 8
494	2,439	Western Union Teleg com 100	26⅞	Sale	23¼	24	22¾	23¼	21¼	Mar. 16	24¼	Mar. 7	21¼ Mar. 16	28⅝ Jan. 3
113	822	West'house El & Mfg com 50	116	117½	112⅝	Sale	112	114	110½	Mar. 16	113⅜	Mar. 7	106⅜ Jan. 23	117¾ Jan. 4
250	1,200	Wieboldt Stores Inc com *	6½	Sale	6¾	7½	7	7¼	6¾	Mar. 16	7	Mar. 15	6⅜ Jan. 25	7½ Jan. 10
50	220	Cum prior preferred *	90	-----	93	-----	93	-----	91¾	Mar. 20	91¾	Mar. 20	91⅛ Jan. 13	93¼ Jan. 15
------	200	Williams Oil-O-Matic com *	1¼	2	1½	2	1¼	1¾	------	------	------	------	1⅝ Feb. 13	1¾ Jan. 9
6,700	2,000	Wisconsin Bankshares— Common *	4¾	5	5⅛	Sale	5⅛	Sale	5¼	Mar. 1	5⅜	Mar. 15	5 Jan. 4	5½ Feb. 3
3,700	6,100	Woodall Indust common 2	3½	4	4⅛	Sale	5	5¼	4⅛	Mar. 1	5¾	Mar. 28	4 Jan. 3	5¾ Mar. 28
1,001	3,025	Wrigley (Wm Jr) Co capital *	84½	88	85	87	88½	91	86⅞	Mar. 4	89	Mar. 29	84⅞ Jan. 29	89⅛ Jan. 5
500	1,600	Yates-Amer Mach capital 5	2½	2⅝	3⅛	3½	3⅛	Sale	3⅛	Mar. 2	3¼	Mar. 19	2⅝ Jan. 8	3¼ Jan. 19
6,070	10,960	Zenith Radio Corp common *	16	16¼	15	Sale	16⅞	Sale	14⅞	Mar. 5	17⅛	Mar. 30	14½ Feb. 5	17⅛ Mar. 30

* No par value. x Ex-dividend.

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
March	Shares	41,774	54,855	March	$211,350	$189,950
Jan. 1 to March 31		135,722	149,268	Jan. 1 to March 31	849,800	662,450

AGGREGATE SALES		BALTIMORE STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	BONDS			March 1		March 30		Lowest		Highest		Lowest		Highest	
$	$	BALTIMORE CITY BONDS-	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
		Atlantic Coast Line Conn														
3,400	3,400	Certificates of indebt 5%----			86	Sale			86	Mar. 1	87	Mar. 28	86	Mar. 1	87	Mar. 28
119,700	594,700	Balt Transit Co 4s flat----1975	27	Sale	31¼	Sale	32	33	30⅛	Mar. 18	31¾	Mar. 4	26½	Jan. 4	31¾	Mar. 4
55,000	165,450	A 5s flat----------1975	31½	32½	36½	Sale	37	Sale	34	Mar. 19	37	Mar. 30	31	Jan. 15	37	Mar. 30
14,000	42,000	B 5s----------1975			95¼	Sale	93½	95	94	Mar. 14	95⅜	Mar. 1	92	Jan. 4	95⅜	Mar. 1
	4,000	Finance Co of Amer 4%--1947	103⅛		103⅛		103						103⅛	Jan. 12	103⅛	Jan. 12
		Georgia & Alabama Ry Co														
2,000	2,000	1st mtge cons 5%------1945							10	Mar. 8	14	Mar. 28	10	Mar. 8	14	Mar. 28
	3,000	Interstate Bond Co 5%--1946	100		100		100						101	Feb. 20	101	Feb. 20
Shares	*Shares*	*STOCKS* *par*														
6,145	13,708	Arundel Corp----------*	20½	21	19⅝	Sale	19	Sale	x18⅜	Mar. 19	19⅝	Mar. 2	x18⅜	Mar. 19	21⅛	Jan. 16
422	476	Atlantic Coast L (Conn)---50	22		19⅛	Sale			19	Mar. 13	19½	Mar. 6	19	Feb. 29	20	Feb. 8
641	3,158	Balt Transit Co com v t c---*	40c	Sale	43c	55c			30c	Mar. 26	50c	Mar. 4	30c	Mar. 26	55c	Jan. 25
1,349	5,494	1st preferred v t c-------*	1.55	Sale	1.75	Sale	1.75	2.00	1.60	Mar. 12	1.75	Mar. 8	1.50	Jan. 5	1.85	Jan. 26
	65	Black & Decker common----*											21	Feb. 15	21	Feb. 15
589	1,527	Consol Gas E L & Power----*	80½	82½	80	81¾	82½	83½	80	Mar. 5	83⅜	Mar. 26	78½	Jan. 22	83⅜	Mar. 26
211	497	4½% pref B----------100	117¾	Sale	118¼	Sale	117½	118½	117½	Mar. 18	119	Mar. 11	116	Jan. 8	119½	Feb. 10
100	150	Davison Chemical Co com---1							7¼	Mar. 20	7¼	Mar. 20	7¼	Mar. 20	7½	Feb. 6
350	2,996	Eastern Sugar Assoc com v.t.c.1	10½	Sale	9½	10	8¾	9½	9½	Mar. 2	9½	Mar. 2	8¾	Feb. 13	11¼	Jan. 3
85	1,255	Preferred v.t.c.----------1	30¾	Sale	28	29			28½	Mar. 23	29	Mar. 2	27	Feb. 15	31	Jan. 3
480	1,550	Fidelity & Deposit----------20	123	125	128	Sale	127½	128	126½	Mar. 15	128¼	Mar. 1	126	Jan. 5	130	Jan. 8
191	724	Fidelity & Guar Fire Corp---10	30½	32⅛	31¾	33	31	32	31⅝	Mar. 9	32	Mar. 12	30⅞	Jan. 5	32½	Feb. 27
547	777	Finance Co of Am class A----5	9½	10	9½	10½	9½	Sale	9¼	Mar. 11	9⅝	Mar. 15	9¼	Mar. 11	10	Feb. 5
	125	Guilford Realty Co 6% pref100											46	Feb. 14	50	Feb. 6
1,915	5,098	Houston Oil preferred------25	17	Sale	17	17¼	18¼	18¾	17⅛	Mar. 2	18⅜	Mar. 12	17	Jan. 2	18⅜	Mar. 12
17,000	26,150	Mar Tex Oil----------1	35c	48c	45c	Sale	40c	Sale	40c	Mar. 7	65c	Mar. 26	40c	Jan. 4	65c	Mar. 26
1,355	6,774	Common class A----------1	35c	Sale	34c	55c	30c	50c	35c	Mar. 6	50c	Mar. 26	30c	Feb. 21	55c	Jan. 11
178	183	Maryland & Pa RR com---100	1.25						1⅛	Mar. 4	1.30	Mar. 20	1⅛	Mar. 4	2	Feb. 9
13	202	Mercantile Trust Co.------50					261½	266	260	Mar. 5	265	Mar. 12	258	Jan. 15	265	Mar. 12
152	1,138	Merch & Miners Transp-----*	13¾	Sale	13½	14	13½	14¼	13¼	Mar. 20	14¼	Mar. 27	13¼	Mar. 20	16½	Jan. 11
37	649	Monon W Penn PS 7% pref.25	27½	28½	29		28½	28¾	29⅛	Mar. 27	29¼	Mar. 27	28	Jan. 4	29¼	Mar. 27
306	726	Mt Vern-Woodb Mills com.100			2¼	2½	2¼	3¼	2	Mar. 28	2¾	Mar. 11	1⅜	Jan. 11	2½	Jan. 26
301	761	Preferred----------100			46½	48	45		45¾	Mar. 28	47	Mar. 18	45½	Jan. 4	48	Jan. 9
	43	National Marine Bank------30	43¼		44½		46	50					44½	Jan. 8	46¼	Jan. 13
2,999	9,790	New Amsterdam Casualty----2	13¼	Sale	15¼	Sale	16¼	Sale	15	Mar. 1	16¾	Mar. 23	12⅞	Jan. 4	16¾	Mar. 23
400	7,081	North Amer Oil Co com------1	1.40	1.50	1.25	1.35	1.25	1.35	1.25	Mar. 15	1.30	Mar. 14	1.25	Feb. 13	1.45	Jan. 11
10	434	Northern Central Ry-------50	86¾	89	89	90¼	89⅜	90	90	Mar. 27	90	Mar. 27	88	Jan. 4	90	Mar. 27
600	19,050	Owings Mills Distillery-----1	35c	45c	20c	26c	30c	Sale	25c	Mar. 26	30c	Mar. 30	23c	Feb. 24	40c	Jan. 3
611	1,504	Penna Water & Power com---*	67½	68	67	Sale	69	Sale	64	Mar. 14	69	Mar. 30	64	Mar. 14	72½	Jan. 9
10	92	Phillips Packing Co 5¼% pf 100			80	90	87	95	90	Mar. 9	90	Mar. 9	87	Feb. 7	90	Mar. 9
10	15	Real Estate Trust Co------100							71	Mar. 27	71	Mar. 27	71	Mar 27	75	Feb. 2
3	8	Seaboard Comm'l 5% pref --50			37½	40	38¼	40	37	Mar. 20	37	Mar. 20	36	Feb. 17	37	Mar. 20
59	59	Common----------10			14¼	17	15		15	Mar. 20	16	Mar. 15	15	Mar. 20	16	Mar. 15
3,424	17,191	U S Fidelity & Guar---------2	22½	Sale	23¼	Sale	23	Sale	22⅜	Mar. 20	23¾	Mar. 6	22¼	Jan. 15	23⅞	Jan. 19
	750	Western National Bank-----20	33½	Sale	34	35	34		35	Mar. 12	37	Mar. 18	33½	Jan. 2	37	Mar. 18

* No par value. x Ex-dividend.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ---------- Shares	310,353	516,113	March ----------	$51,250	$38,700
Jan. 1 to March 31 ----------	949,891	1,365,544	Jan. 1 to March 31 ----------	139,900	117,000

AGGREGATE SALES		BOSTON STOCK EXCHANGE	Price Jan. 2		PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	BONDS	1940		March 1		March 30		Lowest		Highest		Lowest		Highest	
$	$	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
30,000	99,000	East Mass St RR ser A 4½s '48	92	94	95½	Sale	97	Sale	95½	Mar. 1	97	Mar. 29	92¼	Jan. 16	97	Mar. 29
5,250	13,000	Series B 5s ---------- 1948	93	-----	98	Sale	100	-----	97¼	Mar. 8	101¼	Mar. 26	93½	Jan. 16	101¼	Mar. 26
------	3,000	Series C 6s ---------- 1948	96	-----	102½	106½	103½	106½	----------		----------		103½	Feb. 6	103½	Feb. 6
300	7,600	Series D 6s ---------- 1948	96	-----	102½	106½	103½	106½	101½	Mar. 19	103	Mar. 13	101½	Mar. 19	103½	Feb. 6
Shares	Shares	STOCKS par														
75	2,815	American Pneumatic Service -- *	35c	50c	38c	50c	41c	50c	½	Mar. 8	½	Mar. 8	35c	Feb. 5	60c	Jan. 18
325	1,540	6% non-cum preferred ---- 50	1⅛	1¾	1¼	1¾	1¼	1¾	1¼	Mar. 18	1½	Mar. 11	1¼	Mar. 18	2	Jan. 17
115	530	First preferred ---------- 50	15	-----	15⅜	-----	15	17½	15	Mar. 27	15⅜	Mar. 27	13½	Feb. 5	15⅝	Mar. 27
9,108	26,609	American Telep & Teleg --- 100	171	Sale	172⅛	Sale	172⅛	Sale	170⅞	Mar. 18	175⅜	Mar. 12	167⅜	Jan. 15	175⅜	Mar. 12
412	935	Assoc Gas & El Co class A ---- 1	-----	-----	⅛	Sale	-----	-----	⅛	Mar. 1	3/16	Mar. 15	1/16	Jan. 16	¼	Jan. 10
------	130	Bigelow-Sanford Carpet com. *	30	31½	26½	27¾	26½	27½	----------		----------		28½	Jan. 15	32⅝	Jan. 10
164	554	6% cum pref ---------- 100	92	Sale	101	102	-----	102	101	Mar. 6	103	Mar. 28	92	Jan. 2	103	Mar. 28
375	3,140	Bird & Son, Inc ---------- *	11½	Sale	11¼	Sale	12¼	Sale	11¼	Mar. 1	12¼	Mar. 30	10½	Jan. 29	12¼	Mar. 30
1,385	6,495	Boston & Albany ---------- 100	78	Sale	83½	Sale	85¼	86	83⅛	Mar. 2	86	Mar. 12	78	Jan. 2	86	Feb. 8
2,631	8,730	Boston Edison Co ---------- 100	145½	Sale	147	Sale	143⅛	Sale	142½	Mar. 19	147⅞	Mar. 4	144¼	Jan. 15	149⅞	Jan. 5
1,647	4,646	Boston Elevated ---------- 100	44¾	Sale	50	Sale	47½	48	47¼	Mar. 26	50½	Mar. 5	44½	Jan. 2	50½	Mar. 5
814	3,180	Boston Herald Traveler Corp. *	18¾	Sale	19⅝	19¾	19½	19¾	19⅛	Mar. 18	19⅞	Mar. 5	18¼	Jan. 4	20½	Feb. 15
41	290	Boston & Maine pref stpd ---- 100	1	Sale	1	2	1¼	2¾	1¾	Mar. 27	1¾	Mar. 27	1	Jan. 2	2¼	Jan. 4
530	606	Common (stamped) ------ 100	2⅜	2¾	2	2⅜	2½	2⅜	2¼	Mar. 6	8⅛	Mar. 27	2	Jan. 17	8⅛	Mar. 27
------	9	Preferred ---------- 100	¾	3	½	2	½	2	----------		----------		1	Jan. 17	1	Jan. 17
432	4,075	Prior preferred ---------- 100	9½	Sale	7¼	8¼	7⅞	Sale	7¼	Mar. 20	8	Mar. 6	7½	Feb. 20	10½	Jan. 4
1,225	2,177	Class A 1st pref stpd ---- 100	2	Sale	2	2¼	2½	2¾	1⅞	Mar. 20	2½	Mar. 27	1¾	Feb. 14	2½	Mar. 27
25	146	1st preferred class A ----- 100	2	2½	2	3½	2½	3⅛	2	Mar. 15	2	Mar. 15	1½	Feb. 7	2½	Jan. 5
115	882	Class B 1st pref stpd ---- 100	2½	Sale	2	2¾	2½	3	2⅛	Mar. 12	3	Mar. 3	1⅞	Jan. 29	3	Mar. 3
15	279	1st preferred class B ----- 100	2⅛	2½	2	3¼	2½	3¼	2	Mar. 15	2	Mar. 15	1⅝	Feb. 7	2	Jan. 25
225	482	Class C 1st pref stpd ---- 100	1⅞	2½	2	2¼	2½	3	2	Mar. 4	2½	Mar. 27	1¾	Feb. 2	2½	Mar. 27
------	146	1st pref class C ---------- 100	1½	2½	2	3½	2½	3¼	----------		----------		1½	Feb. 16	2⅛	Jan. 15
140	235	Class D 1st pref stpd ---- 100	2½	3½	2	2¼	2½	4¼	2¼	Mar. 16	3½	Mar. 28	2¼	Mar. 16	3½	Mar. 28
------	100	Class D 1st preferred ----- 100	1¾	3	2¼	3½	2½	3¾	----------		----------		2⅝	Jan. 5	2⅝	Jan. 5
------	------	Cl E 4½% cum. pf std -- 100	-----	-----	-----	-----	-----	-----	----------		----------		1½	Feb. 13	1½	Feb. 13
515	2,829	Boston Personal Prop Trust -- *	14	14½	14½	Sale	14⅝	14¾	14¼	Mar. 12	15	Mar. 15	12⅛	Feb. 1	15	Mar. 15
90	519	Boston & Providence ------ 100	17	19	16½	17¾	16½	18½	16½	Mar. 20	17½	Mar. 28	16½	Mar. 20	19¾	Jan. 5
25	545	Brown & Durrel Co common -*	1	1½	1¾	3	1¼	2¼	1¾	Mar. 7	1¾	Mar. 7	1	Jan. 4	1¾	Mar. 7
525	1,569	Calumet & Hecla ---------- 5	6½	7½	7½	7⅝	6¾	7¼	6¾	Mar. 16	7⅛	Mar. 6	6⅜	Feb. 1	8⅛	Feb. 21
161	161	Cliff Mining Co ---------- 25	¼	½	1¼	1½	½	1	26c	Mar. 14	½	Mar. 8	26c	Mar. 14	½	Mar. 8
1,390	4,830	Copper Range Co ---------- *	4⅝	5	5	5½	4¾	5½	4⅝	Mar. 19	5⅜	Mar. 7	4¼	Jan. 25	5¾	Feb. 21
250	287	East Boston Co ---------- 10	7c	20c	6c	20c	5c	20c	6c	Mar. 29	7c	Mar. 29	5c	Jan. 23	7c	Mar. 29
503	1,495	Eastern Gas & Fuel Assn com.*	2⅞	Sale	2⅝	3	3¼	Sale	3	Mar. 6	3⅜	Mar. 12	2½	Feb. 20	3⅜	Mar. 12
2,599	5,349	4½% cum prior pref ---- 100	43⅝	Sale	48	Sale	52¼	Sale	48	Mar. 1	55¼	Mar. 12	42	Jan. 15	55¼	Mar. 12
1,598	3,859	6% cum preferred ------- 100	20	21	19	Sale	23⅝	Sale	19	Mar. 1	24⅞	Mar. 11	17¾	Feb. 20	22⅞	Mar. 11
82	926	East Mass St Ry Co ------ 100	99c	1.00	60c	1	66c	70c	65c	Mar. 5	70c	Mar. 12	60c	Feb. 1	1	Jan. 3
139	256	First preferred ---------- 100	58	61	x60	61¾	60	62	60½	Mar. 5	61¾	Mar. 21	59¼	Feb. 15	63	Jan. 25
60	680	Preferred B ---------- 100	15½	16⅜	12¼	15	11	12	12⅛	Mar. 11	12¼	Mar. 6	12⅛	Mar. 11	17¼	Jan. 25
368	851	Adjustment ---------- 100	2½	3¼	2	2¾	1¾	2	1⅞	Mar. 29	2½	Mar. 19	1¾	Feb. 15	2⅞	Jan. 20
1,030	6,326	Eastern SS Lines, Inc ------ *	3½	4	4	Sale	3⅝	3¾	3⅝	Mar. 20	4⅛	Mar. 2	3⅝	Mar. 20	4⅛	Jan. 24
115	160	Preferred ---------- *	21	23	30	Sale	22	30	x22⅛	Mar. 14	30	Mar. 1	x22⅛	Mar. 14	25	Feb. 29
------	5	Economy Grocery Stores ---- *	15½	18	16	17	16	17	----------		----------		18¼	Jan. 4	18¼	Jan. 4
3,521	8,656	Employers' Group Assoc ----- *	23½	Sale	23⅞	24¼	25⅝	Sale	24	Mar. 6	25¾	Mar. 29	21¾	Jan. 17	25¾	Mar. 29
50	190	General Capital Corp ------ *	30½	-----	30	Sale	30½	31	29⅝	Mar. 18	30	Mar. 1	29⅝	Jan. 24	31⅜	Jan. 4
		Georgian Inc (The)—														
115	170	8% cum class A pref ---- 20	1	1½	½	1	½	1	½	Mar. 20	½	Mar. 20	½	Mar. 20	1½	Jan. 20
175	477	Gilchrist Co ---------- *	4¾	5	4¾	5	5	6	5	Mar. 19	5	Mar. 19	4½	Feb. 9	5	Jan. 30
840	2,899	Gillette Safety Razor Co ---- *	6	6½	6⅝	Sale	6	6¾	6⅛	Mar. 9	6¾	Mar. 2	6	Jan. 3	6¾	Mar. 2
34	351	Hathaway Bakeries class A -- *	2	3	4	4½	3½	5½	4	Mar. 2	4	Mar. 2	2⅞	Jan. 9	4½	Feb. 2
450	570	Preferred ---------- *	36	43	37	41	39	41	40	Mar. 2	41	Mar. 2	36	Jan. 9	41	Mar. 2
130	1,577	Class B ---------- *	27c	75c	32c	65c	32c	50c	32c	Mar. 12	32c	Mar. 12	25c	Feb. 6	32c	Feb. 9
50	100	Int'l Button Hole Mach Co -- 10	12½	-----	12½	17½	-----	17½	x12½	Mar. 19	x12½	Mar. 19	12½	Jan. 6	12½	Jan. 6
200	835	Isle Royale Copper ------ 15	1½	2	1¼	1¾	1¼	1½	1⅛	Mar. 14	1½	Mar. 29	1⅛	Jan. 12	2	Jan. 3
35	82	Loew's Theatres (Boston) --- 25	14¼	16	14	Sale	14¼	-----	14	Mar. 1	14	Mar. 1	13¼	Feb. 13	14½	Feb. 5
270	1,554	Maine Central ---------- 100	6¼	7	7	Sale	6½	7¼	6	Mar. 25	7	Mar. 1	6	Mar. 25	8¾	Feb. 9
115	690	Preferred 5% ---------- 100	21½	25	22	Sale	21	23½	20	Mar. 25	22	Mar. 1	20	Mar. 25	25	Feb. 15
688	3,752	Mass Util Associates v t c --- 1	2⅜	2¾	2⅝	Sale	2⅝	Sale	2⅝	Mar. 6	2¾	Mar. 19	2⅝	Jan. 4	2¾	Mar. 19
290	3,004	Mergenthaler Linotype ------ *	15	17	15	Sale	15¼	Sale	14½	Mar. 23	15¼	Mar. 29	14½	Mar. 23	15¾	Feb. 9
3,641	8,187	Narragansett Rac'g Assn Inc. 1	4¾	Sale	5¼	5½	6	6½	5¼	Mar. 5	6¼	Mar. 14	4½	Jan. 4	5½	Feb. 15
240	1,200	National Ser Co common ---- 1	3c	10c	6c	Sale	-----	10c	5c	Mar. 1	6c	Mar. 1	5c	Feb. 23	6c	Feb. 26
300	830	National Tunnel & Mines ---- *	1¼	1⅝	1⅜	1¾	1⅜	1½	1¼	Mar. 28	1⅜	Mar. 29	1¼	Mar. 28	1¾	Feb. 8
------	170	N E Gas & El Assn pref ------ *	36½	38	32	-----	36	-----	----------		----------		34	Jan. 15	38½	Jan. 5
1,458	5,817	New England Tel & Tel ---- 100	125	Sale	131½	Sale	130	Sale	130	Mar. 30	133¼	Mar. 9	124¼	Jan. 3	133¼	Mar. 9
407	1,414	N Y N H & Hartford ------ 100	⅝	⅝	⅜	Sale	⅜	Sale	¾	Mar. 1	½	Mar. 5	⅜	Jan. 5	¾	Feb. 21
14,125	33,282	North Butte Mining ------ 2.50	64c	Sale	55c	60c	56c	Sale	50c	Mar. 15	69c	Mar. 7	45c	Feb. 14	69c	Mar. 7
29	87	Northern RR (N H) ------- 100	59	-----	76	-----	75½	-----	76	Mar. 7	78	Mar. 27	61	Jan. 17	78	Mar. 27
161	1,207	Old Colony ---------- 100	26c	Sale	28c	40c	27c	Sale	27c	Mar. 30	45c	Mar. 21	25c	Jan. 26	45c	Mar. 21
119	217	Certificates of deposit ------	10c	25c	15c	Sale	11c	25c	11c	Mar. 1	15c	Mar. 1	11c	Jan. 3	15c	Feb. 29
835	1,178	Old Dominion Co ---------- 25	22c	28c	22c	28c	22c	Sale	22c	Mar. 30	24c	Mar. 7	19c	Jan. 30	24c	Mar. 7
348	1,528	Pacific Mills ---------- *	14⅝	Sale	13	14	14	14½	13	Mar. 19	14⅜	Mar. 6	13	Mar. 19	15⅞	Jan. 11
3,549	10,588	Pennsylvania RR ---------- 50	23⅝	Sale	22⅝	Sale	22¼	Sale	21¼	Mar. 18	23¼	Mar. 6	21	Feb. 3	24¾	Jan. 4
770	1,711	Quincy Mining Co ---------- 25	1½	2⅜	1½	3	1⅜	1½	1¼	Mar. 25	1⅝	Mar. 12	1⅛	Mar. 25	1⅞	Jan. 16
120	725	Reece Button Hole Mach ---- *	9⅛	9½	8⅛	8⅞	8	8¼	8⅛	Mar. 5	8⅛	Mar. 5	8⅛	Mar. 5	9¼	Jan. 12
55	295	Reece Folding Mach Co ---- 10	1¼	Sale	1⅛	1¾	1⅛	1½	1¼	Mar. 13	1¼	Mar. 13	1¼	Jan. 2	1¼	Feb. 6
3,838	8,505	Shawmut Assn ---------- *	11¼	Sale	11½	11⅞	11	Sale	10⅝	Mar. 18	11⅞	Mar. 12	10⅝	Jan. 4	12	Feb. 17
1,681	5,272	Stone & Webster Inc ------ *	12	Sale	10	Sale	10⅝	Sale	9	Mar. 18	10⅝	Mar. 30	9	Mar. 18	12¾	Jan. 5
------	100	Suburban Elec Secur com ---- *	60c	1.00	56c	65c	56c	65c	----------		----------		57c	Jan. 22	57c	Jan. 22
1,911	6,823	Torrington Co (The) ------ *	30¼	Sale	31¼	31½	31½	32¼	30¼	Mar. 27	33¼	Mar. 16	29	Jan. 15	33¼	Mar. 16
------	200	Union Cop Land & Min Co -- 25	7c	10c	7c	-----	7c	11c	----------		----------		5c	Jan. 8	5c	Jan. 8
360	1,355	Union Twist Drill ---------- 5	24¾	28	27½	28	27½	28	27½	Mar. 12	28	Mar. 28	25⅛	Jan. 4	28	Feb. 9
4,042	14,936	United Shoe Mach Corp ---- 25	84⅛	Sale	73	Sale	76	Sale	72	Mar. 1	78⅞	Mar. 20	72	Feb. 29	78⅞	Mar. 20
390	1,071	6% cum preferred ---------- 25	43½	Sale	25	43	42⅝	Sale	44	Mar. 4	44	Mar. 4	42⅝	Mar. 30	44	Jan. 5
3,557	8,489	Utah Metal & Tunnel ------ 1	47c	55c	45c	50c	47c	Sale	41c	Mar. 20	50c	Mar. 5	41c	Mar. 20	50c	Jan. 3
425	425	Venezuela Holding Corp ---- 1	2	2½	2	2⅛	2	2⅛	1⅞	Mar. 8	2	Mar. 2	1⅞	Mar. 8	2	Mar. 2
75	116	Vermont & Mass Ry Co ---- 100	80	90	89	-----	86	-----	87	Mar. 27	90⅝	Mar. 25	87	Jan. 18	90⅝	Mar. 25
619	1,877	Waldorf System Inc ---------- *	6½	7	7	7½	7¼	Sale	7⅛	Mar. 6	7⅝	Mar. 8	6¾	Jan. 5	7⅝	Mar. 8
404	873	Warren Bros. ---------- *	1⅝	1¾	1½	1⅝	1⅝	Sale	1¼	Mar. 12	1⅞	Mar. 18	11¼	Mar. 12	1⅞	Mar. 18
81	241	Warren (S D) & Co common -- *	25½	-----	30	-----	26	29¼	26⅞	Mar. 21	27	Mar. 2	26½	Jan. 16	30	Feb. 6

* No par value. x Ex dividend

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ..... Shares	44,018	36,705	March	------	------
Jan. 1 to Mar. 31	122,333	107,172	Jan. 1 to Mar. 31	------	------

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
21	332	uAddressog-Multigraph com.	10	18¼	18⅞	17¾	18	18¼	19	a17⅝	Mar. 18	a18	Mar. 5	z17⅝	Mar. 14	z19½	Jan. 4
225	400	Air-Way El Appli 1st 7% pf	100	8	9¼	8	8½	8	11¾	8½	Mar. 6	10	Mar. 26	8½	Mar. 6	10¼	Feb. 21
179	679	Akron Brass Mfg common	*	8	9	9¾	10	9⅛	9½	9¼	Mar. 7	10	Mar. 2	8	Jan. 4	10	Mar. 2
360	690	Amer Coach & Body	5	5¾	8	6¾	9	8	8¼	8¼	Mar. 9	8½	Mar. 11	6¼	Jan. 11	8½	Mar. 11
347	572	uAmerican Home Products	1	59¾	60⅜	58¼	58⅞	62¾	63⅛	a58⅜	Mar. 5	a62	Mar. 28	z56¼	Jan. 13	63	Mar. 30
484	569	Apex Electric & Mfg	*	12½	13	11⅜	12½	11¾	12½	a11⅜	Mar. 9	a12	Mar. 19	11¾	Feb. 14	z12½	Jan. 10
192	314	Prior preferred	100	87	95	85	Sale	86	Sale	85	Mar. 1	90	Mar. 21	85	Jan. 26	90	Mar. 21
60	237	uBond Stores common	1	22½	23¾	23¾	24½	25⅛	25⅝	a24⅜	Mar. 13	a24⅞	Mar. 15	z22	Jan. 5	z26	Mar. 16
1,525	4,115	Brewing Corp of America	3	6½	6⅝	6½	6¾	a6⅛	Mar. 19	a6⅞	Mar. 7	z6	Jan. 23	z7	Mar. 15		
33	39	Canfield Oil common	100	59	-----	65	-----	70	Mar. 20	75	Mar. 27	70	Mar. 20	75	Mar. 27		
792	3,144	City Ice & Fuel	*	12⅜	13	13½	13⅞	13	13¾	a13⅛	Mar. 20	a14¼	Mar. 13	z12⅜	Jan. 15	z14¼	Jan. 26
45	91	6½% preferred	100	94	97	96	97½	95	97	a93	Mar. 14	a94	Mar. 14	z93	Mar. 13	z98	Feb. 6
72	102	Clark Controller	1	16⅛	18	15	16½	15	16½	a16	Mar. 14	a16¼	Mar. 14	z16	Mar. 14	16⅞	Jan. 11
844	3,381	Cleveland Builders Realty	*	1¾	3	1¾	2	1¾	2	2	Mar. 6	2	Mar. 6	1¾	Jan. 13	2	Feb. 23
676	1,546	Cleveland Cliffs Iron $5 pf	*	58	63½	51	55	54	Sale	53	Mar. 28	57	Mar. 8	51	Feb. 1	60¾	Jan. 5
22	52	Clev El Ill $4.50 cum pref	*	113	115	111	113	112⅛	113	a110⅝	Mar. 13	a111	Mar. 28	z111	Feb. 27	z114½	Jan. 10
425	1,347	uCleve Graphite Bronze com.	1	36	36¼	39¾	40¼	42¼	43	a40	Mar. 5	a43	Mar. 8	z35½	Jan. 2	z43	Mar. 7
2,986	4,773	Cleveland Rys	100	18⅛	Sale	20	Sale	28	29¾	19½	Mar. 6	29¾	Mar. 19	17⅞	Jan. 13	29¾	Mar. 19
9,093	22,786	Cliffs Corp	5	17½	Sale	15¾	Sale	16¾	Sale	15⅝	Mar. 18	16¾	Mar. 28	15⅜	Mar. 18	18½	Jan. 3
645	1,360	Colonial Finance Co common	1	11½	12¼	11⅛	11½	12½	13	11½	Mar. 7	12½	Mar. 23	11	Feb. 1	12½	Jan. 11
------	320	Commercial Bookbinding	*	7¼	8	7	8½	7¼	8½	-----	-----	-----	-----	7	Jan. 19	7½	Jan. 6
80	775	Dow Chemical 5% pref	100	114	116	112¾	115	116	-----	115	Mar. 7	116	Mar. 28	114½	Feb. 24	116	Mar. 28
492	2,001	Eaton Mfg. Co. common	4	29¾	30½	30¾	31½	33	34	a31⅞	Mar. 16	a33½	Mar. 14	z27⅜	Jan. 15	z33¼	Mar. 14
17	187	Elec Controller & Mfg	*	49½	50	45	49¼	45	46	45½	Mar. 29	45½	Mar. 29	45	Feb. 2	50	Jan. 3
------	282	Faultless Rubber Co com	*	17	20	16	20	15¾	20	-----	-----	-----	-----	17	Jan. 6	17½	Jan. 6
170	220	uFirestone Tire & Rub com	10	21	21½	20	20½	19½	19⅞	a19¼	Mar. 16	a20¼	Mar. 8	z19⅛	Mar. 25	z21¾	Jan. 3
------	14	Fostoria Pressed Steel	*	3¼	-----	3¼	-----	3¼	5	-----	-----	-----	-----	3¼	Feb. 19	3¼	Feb. 19
335	1,053	uGeneral Electric com	*	40¾	41	37⅝	37⅞	38½	39	a37⅝	Mar. 1	a39	Mar. 6	z37½	Feb. 29	z41	Jan. 2
50	615	General Tire & Rubber com	5	22½	23½	20¼	21	19½	20¼	a20⅛	Mar. 5	a20¼	Mar. 5	z18½	Mar. 18	z23⅜	Jan. 3
235	645	uGlidden Co common	*	18¼	18½	17	17¼	17¾	Sale	a17	Mar. 16	a18⅛	Mar. 14	z16¾	Mar. 16	z19¾	Jan. 4
407	1,530	Goodrich (B. F.) Co. common	*	19½	20	19	19½	19	19¼	a17⅞	Mar. 18	a19¾	Mar. 8	z16½	Jan. 15	z20⅜	Jan. 3
449	1,797	Goodyear Tire & Rub com	*	23½	24½	23	23⅝	22¾	23½	a22	Mar. 18	a23¾	Mar. 6	z21⅝	Jan. 15	z24¾	Feb. 20
60	161	Great Lakes Towing	100	12	17	13	14	15	18	14	Mar. 13	14	Mar. 13	13¼	Feb. 26	14	Feb. 13
12	44	Preferred	100	-----	66	52	60	52	60	53	Mar. 19	53	Mar. 19	50	Feb. 1	53	Mar. 19
10	205	Greif Bros Cooperage A com	*	46¾	51½	44	50	44¾	49½	-----	x	-----	x	50	Jan. 25	50	Jan. 25
------	145	Halle Brothers	5	12	15	12½	13⅜	12½	13⅜	-----	-----	-----	-----	13⅛	Feb. 27	15	Jan. 22
177	314	Preferred	50	39¼	41	41⅞	42¼	41	41¾	41¼	Mar. 9	41⅜	Mar. 23	41	Jan. 20	41¾	Mar. 23
192	234	Hanna (M A) $5 pref	*	102	103½	101	102	105	105½	a103	Mar. 5	a105	Mar. 20	z101	Feb. 14	z105½	Mar. 30
120	593	Harbauer Company	*	3	4	3⅜	5½	3½	5	3½	Mar. 13	3½	Mar. 13	3	Jan. 4	4	Jan. 29
205	895	uIndustrial Rayon com	*	28½	28⅞	26⅝	27	26½	27½	a25⅝	Mar. 16	a27⅜	Mar. 27	z25½	Mar. 16	z29	Jan. 3
456	941	uInterlake Iron common	*	12	12¼	10	10⅛	10	10½	a9⅛	Mar. 15	a10⅜	Mar. 6	z8⅞	Mar. 18	z12⅞	Jan. 4
809	2,314	Interlake SS	*	36	42½	36	37¾	41	45	36¾	Mar. 4	40¾	Mar. 28	36¾	Mar. 4	40¾	Mar. 28
------	540	Jaeger Machine	*	13⅞	16⅞	16¾	18	-----	17½	-----	-----	-----	-----	16	Jan. 9	17¼	Feb. 17
568	1,139	Kelly Island L & T	*	13⅛	16¼	12⅜	13	13⅛	14	13	Mar. 12	14	Mar. 20	13	Feb. 6	15	Jan. 6
950	4,243	Lamson-Sessions	*	3⅞	4½	2⅞	3	2⅞	3	3	Mar. 2	3	Mar. 2	3	Feb. 21	4	Jan. 3
110	455	Leland Electric	*	12¼	12½	13	15	10½	13½	13⅛	Mar. 8	13½	Mar. 13	11	Feb. 5	13½	Mar. 13
335	470	uMartin (Glenn L) common	1	41	41½	39¾	40⅛	44	45	a39¾	Mar. 1	a45	Mar. 28	z35½	Jan. 15	z45⅞	Mar. 28
------	100	McKay Machine	*	15½	18	-----	17¼	16	17⅞	-----	-----	-----	-----	16½	Feb. 7	17½	Jan. 8
115	160	McKee (Arthur G) class B	*	28¼	35	31	33	32	Sale	31	Mar. 7	32	Mar. 30	31	Mar. 7	33	Jan. 9
505	977	Medusa Portland Cement	*	16¼	Sale	16	Sale	16	16¾	15½	Mar. 1	16¾	Mar. 19	15½	Mar. 1	17¼	Jan. 8
181	181	Metrop Pav Brick Co com	*	1½	2	1½	2	1½	1¾	1⅝	Mar. 8	1⅝	Mar. 8	1⅝	Mar. 8	1⅝	Mar. 8
2	24	Metropolitan Pav'g Brick pf	100	60	65	60	65	60	-----	60	Mar. 4	60	Mar. 4	60	Jan. 8	60	Jan. 8
285	624	Midland Steel Prod	*	36¼	36¾	33¼	34	34¾	35	a32½	Mar. 16	a35⅛	Mar. 27	z33	Mar. 16	z37	Jan. 4
275	2,518	Miller Wholesale Drug	*	4	6	7	10	6¾	8½	6¾	Mar. 16	7⅛	Mar. 28	4⅜	Jan. 30	7¼	Feb. 28
25	125	Monarch Machine Tool Co	*	25½	27¾	28	28½	31½	33½	a29	Mar. 5	a30	Mar. 8	z24½	Feb. 18	z32¾	Mar. 29
227	671	Murray Ohio Mfg	*	10	10⅞	12	12⅝	12¼	13	a11⅜	Mar. 16	a12⅜	Mar. 1	z9½	Jan. 26	z12⅜	Mar. 1
------	220	Myers (F E) & Bros Co com	*	50⅛	-----	50	-----	51	-----	-----	-----	-----	-----	z49¼	Mar. 26	z52½	Mar. 12
1,736	1,736	National Acme Co com	1	14¾	15½	16	16½	17⅛	Sale	a15¾	Mar. 16	a17⅝	Mar. 9	z13½	Feb. 23	z17⅞	Mar. 8
75	375	uNat Malleable Steel Cast com	*	26	26½	22¾	23¼	23	24	a23⅝	Mar. 9	a23⅞	Mar. 8	z21½	Mar. 18	z27	Jan. 4
2,008	3,971	National Refining	25	3	3½	3⅛	3½	3¼	3½	a3⅛	Mar. 1	a3⅜	Mar. 29	z2¼	Jan. 12	3⅜	Mar. 29
352	1,673	$6 prior preferred	*	34¾	36¾	36	39	37	40	39	Mar. 7	39	Mar. 7	36½	Jan. 9	40	Jan. 27
500	1,270	National Tile	*	1⅛	1¾	1¼	1½	1¼	1½	1¼	Mar. 8	1⅜	Mar. 14	1⅛	Jan. 24	1⅜	Jan. 4
610	912	Nestle LeMur "A"	*	¾	1	¾	1	⅞	1	a⅞	Mar. 21	a1	Mar. 4	z⅞	Jan. 5	1	Jan. 26
275	1,128	uN Y Central RR com	*	18⅛	18½	15¾	16¼	16¼	16¾	a14⅞	Mar. 16	a16½	Mar. 12	z14½	Mar. 16	z18⅞	Jan. 3
105	140	Nineteen Hundred Corp A	*	30	-----	30	-----	30	-----	30	Mar. 23	30	Mar. 23	30	Feb. 29	30½	Feb. 2
115	300	Ohio Brass class B	*	19¾	20¾	21¼	22	21½	22	a21	Mar. 12	a21½	Mar. 6	z19¼	Jan. 13	z23	Feb. 21
10	10	Ohio Confection Co cl A com	*	12½	-----	12½	-----	12½	-----	15	Mar. 13	15	Mar. 13	15	Mar. 13	15	Mar. 13
384	1,482	uOhio Oil common	*	6½	6¾	7	7½	a6¾	Mar. 6	a7⅝	Mar. 18	z6½	Feb. 24	z7⅝	Jan. 3		
362	1,498	Otis Steel Co common	*	11½	12	10¼	10¾	10	Sale	a10	Mar. 14	a10¾	Mar. 7	z9½	Mar. 16	z12⅜	Mar. 3
249	770	Packer Corp	*	10	Sale	10	10½	9	10	9⅞	Mar. 13	10	Mar. 2	9⅞	Mar. 13	10	Jan. 2
67	411	Patterson-Sargent	*	13	14¼	13	14½	13	14⅜	14	Mar. 18	14½	Mar. 11	13½	Feb. 19	14½	Mar. 11
720	1,303	Reliance Elec & Eng com	5	13½	15	12⅝	13⅛	13	13¼	a12⅞	Mar. 2	a13½	Mar. 14	12½	Feb. 14	14	Jan. 19
1,282	4,713	uRepublic Steel common	*	23⅜	Sale	20½	21	21¼	Sale	a18½	Mar. 18	a21½	Mar. 6	z18⅝	Jan. 22	z23⅞	Jan. 3
3,193	9,315	Richman Bros	*	35	36½	38½	39½	39⅞	Sale	39⅜	Mar. 5	40½	Mar. 12	36⅛	Jan. 3	40½	Mar. 12
65	560	Seiberling Rubber Co com	*	8¼	9	7¾	8½	6⅝	7	a6½	Mar. 26	*8¼	Mar. 1	z6½	Mar. 26	z8½	Jan. 5
17	17	Sparks Withington Co— 6% cum conv pref	100	-----	-----	-----	-----	-----	65	63	Mar. 13	63	Mar. 13	63	Mar. 13	63	Mar. 13
------	45	Stouffer Corp— Class A $2.25 cum pref	*	35	-----	35⅛	36½	36	37	-----	-----	-----	-----	35⅛	Feb. 2	36	Jan. 6
441	1,783	Thompson Products Inc com	*	30⅛	31⅜	32¾	33½	35	Sale	a31¼	Mar. 18	a35	Mar. 7	z27⅞	Jan. 15	z35¼	Mar. 11
46	158	uTimken Roller Bearing com	*	50⅝	51	47⅜	48	47½	48½	a47⅜	Mar. 26	a49¾	Mar. 21	z46½	Jan. 19	z52	Jan. 3
50	1,240	Troxel Mfg	1	3⅞	4½	4½	5¼	4⅝	5	x		x		4	Jan. 26	5¼	Feb. 14
295	670	uTwin Coach common	1	10⅝	11	11¼	11¾	12¼	Sale	a12⅛	Mar. 23	a13	Mar. 7	z9½	Jan. 15	z13¼	Mar. 8
139	464	Union Metals Mfg Co	*	14⅜	15	14¼	17½	15	16	15½	Mar. 11	15⅝	Mar. 7	14¼	Jan. 23	15⅝	Mar. 7
892	2,728	uU S Steel common	*	66¾	67	57¼	57½	59	Sale	a53½	Mar. 18	a59⅜	Mar. 30	z53½	Mar 18	z68⅜	Jan. 3
880	1,512	Upson-Walton	1	4¾	6¾	5½	Sale	4⅝	5½	5	Mar. 21	5½	Mar. 1	5	Mar. 21	5½	Jan. 20
1,884	3,968	Van Dorn Iron Wks Co com	*	3¼	4	3½	3⅞	3¾	Sale	3⅜	Mar. 25	4	Mar. 30	3¼	Jan. 18	4	Mar. 30
300	762	Vichek Tool	*	5½	6	6	6⅜	5½	6⅜	6	Mar. 16	6	Mar. 16	5⅞	Feb. 10	6½	Feb. 27
------	192	Warren Ref & Chem com	2	1⅛	1⅞	1	1⅞	⅞	1⅞	-----	-----	-----	-----	1⅛	Feb. 21	1⅛	Feb. 21
295	869	Weinberger Drug Stores	*	10⅛	11⅝	9¾	10	9½	10⅝	9¾	Mar. 15	10⅛	Mar. 14	9⅝	Feb. 23	10½	Jan. 2
------	115	W R I Corp 6% prior pref	100	62½	-----	61½	-----	61½	-----	-----	-----	-----	-----	65	Jan. 22	65	Jan. 26
371	995	White Motor	1	12¼	12¾	11½	12	12	12½	a10⅝	Mar. 19	a11⅞	Mar. 28	z10¼	Mar. 18	z13⅜	Feb. 15
170	725	Youngstown Sheet & Tube	*	46½	47½	39¾	40¾	41⅝	Sale	a38⅛	Mar. 16	a42¼	Mar. 6	z37⅞	Mar. 16	z48¼	Jan. 3
150	262	uYoungstown Steel Door com	*	28	28½	23½	23⅞	23	24	a22⅞	Mar. 21	a23	Mar. 21	z22	Feb. 5	z28½	Jan. 4

a Reflects prices in primary markets on which odd lot sales were based. z Reflects range of prices in primary markets. z No print sales only.
u Unlisted.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1940	1939		Stock Sales	1940	1939
March	Shares	375,338	319,097	Jan. 1 to March 31	Shares	836,611	842,469

AGGREGATE SALES		DETROIT STOCK EXCHANGE		Price Jan. 2 1940	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	STOCKS	Par		March 1		March 30		Lowest		Highest		Lowest		Highest	
Shares	Shares			Bid	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
170	1,030	Allen Elec & Equipment	1	1¾	1½	1¾	1½	1⅝	1½	Mar. 28	1½	Mar. 28	1½	Feb. 8	1¾	Jan. 6
500	6,165	Atlas Drop Forge common	5	2	3¼	3½	3¾	Sale	3¼	Mar. 5	3¾	Mar. 30	2½	Feb. 5	3¾	Mar. 30
1,025	3,270	Auto City Brewing common	1	25c	18c	20c	18c	Sale	18c	Mar. 5	20c	Mar. 16	18c	Jan. 12	25c	Jan. 3
8,422	13,904	Baldwin Rubber common	1	6⅞	Sale	6¼	6⅜	7	Sale	6¼	Mar. 5	7½	Mar. 8	6¼	Jan. 20	7½	Mar. 8
330	625	Bohn Aluminum & Brass	5	-----	-----					26	Mar. 27	26½	Mar. 27	24⅝	Feb. 29	26½	Mar. 27
------	1,040	Bower Roller Bearing	5	-----	-----		33	34	32	33½				32	Feb. 6	35	Jan. 3
3,107	6,876	Briggs Mfg Co common	*	21½	23		20½	21¾	22	Sale	20½	Mar. 20	22⅛	Mar. 8	19⅞	Jan. 26	22½	Jan. 3
700	2,891	Brown-McLaren Mfg Co	1	-----	-----		98c	1⅛	92c	1	95c	Mar. 13	1	Mar. 8	88c	Jan. 18	1⅛	Feb. 20
2,220	6,854	Burroughs Adding Mach	*	11¾	Sale		11½	12	11⅛	Sale	11	Mar. 26	12	Mar. 5	11	Mar. 26	12⅜	Jan. 4
1,870	5,200	Burry Biscuit Corp	12½c	1¼	1½		90c	98c	1⅛	1¼	90c	Mar. 2	1¼	Mar. 27	87c	Feb. 15	1¼	Jan. 5
------	100	Capital City Products	*	9¼	-----		-----	9½							9¾	Jan. 3	9¾	Jan. 3
------	------	Casco Products Corp	*	9	-----		-----	-----							------		------	
------	------	Chamberlin Metal Weather Strip Co common	5	-----	5		-----	5½							------		------	
1,748	3,592	Chrysler Corp common	5	89¾	90⅝		83	84	86	87	86⅞	Mar. 12	86⅞	Mar. 12	82⅞	Feb. 26	86⅞	Mar. 12
100	853	Consolidated Paper com	10	14	16¼		15¾	-----	15¾	Sale	15¾	Mar. 30	15¾	Mar. 30	15⅜	Jan. 24	15¾	Jan. 16
728	3,532	Consumers Steel Products	1	90c	95c		66c	Sale	68c	85c	66c	Mar. 1	85c	Mar. 28	66c	Mar. 1	1⅛	Jan. 5
4,840	25,562	Continental Motors common	1	3⅞	Sale		4	Sale	3¾	4	3⅝	Mar. 16	4¼	Mar. 8	3⅛	Jan. 23	4⅝	Feb. 2
100	373	Crowley, Milner & Co com	*	2	3		1½	2	1¾	1⅞	1⅞	Mar. 25	1⅞	Mar. 25	1¾	Feb. 14	2	Jan. 8
------	100	Cunningham Drug Stores	2.50	-----	19		-----	18⅝	-----	18⅝					18⅜	Jan. 29	18⅜	Jan. 29
------	452	Deisel Wemmer Gilbert com	10	16¼	Sale		-----	-----							16¼	Jan. 2	18½	Feb. 29
4,325	9,679	Detroit & Cleve Nav com	10	80c	Sale		73c	Sale	84c	89c	72c	Mar. 1	85c	Mar. 26	70c	Feb. 23	85c	Jan. 15
362	1,305	Detroit Edison common	100	123½	Sale		119	122⅝	118⅜	122⅝	118½	Mar. 28	120	Mar. 5	118½	Mar. 28	125	Jan. 3
900	3,005	Detroit Gray Iron Fdy	1	1½	1⅝		1⅜	1⅝	1⅝	Sale	1½	Mar. 9	1⅝	Mar. 9	1⅜	Feb. 29	1⅝	Jan. 3
24,067	28,342	Detroit Mich Stove common	1	1⅜	1⅝		1¼	Sale	2	Sale	1¼	Mar. 1	2⅜	Mar. 27	1¼	Jan. 22	2⅜	Mar. 27
2,412	4,602	Detroit Paper Products	1	1⅛	1¼		90c	95c	76c	1	75c	Mar. 26	95c	Mar. 2	75c	Mar. 26	1⅛	Jan. 3
------	574	Detroit Steel Corp common	5	15	15¾		12¾	17	15	16					14¾	Feb. 28	15½	Jan. 30
------	680	Detroit Steel Products	*	-----	-----		19	-----	18¾	-----					19	Feb. 8	21	Feb. 19
450	1,392	Divco-Twin Truck Co	1	-----	-----		9	Sale	6½	-----	8¾	Mar. 6	9	Mar. 1	8	Jan. 3	9½	Feb. 27
------	------	Durham Mfg Co common	1	1⅛	1½		1	1⅜	1	1⅜								
------	2,360	Eaton Mfg Co common	4	-----	-----		-----	-----							30½	Jan. 20	31½	Feb. 28
	891	Eureka Vacuum Cleaner	5	3¾	5¼		4	4½	4	5					4⅛	Feb. 17	4¾	Feb. 8
3,383	6,101	Ex-Cell-O Corp	3	-----	25½		24	Sale			24	Mar. 1	26¾	Mar. 27	20¾	Jan. 15	26¾	Mar. 27
11,105	27,318	Federal Mogul common	5	12¼	Sale		13⅞	14⅝	15⅛	Sale	14¼	Mar. 28	15⅝	Mar. 15	12	Jan. 13	15⅝	Mar. 15
5,515	7,784	Federal Motor Truck com	*	4⅛	5¼		4	4⅜	4⅜	Sale	4	Mar. 15	4⅜	Mar. 30	4	Mar. 15	4¾	Jan. 3
3,550	8,549	Frankenmuth Brewing com	1	2½	Sale		2⅝	Sale	2⅜	Sale	2⅜	Mar. 27	2⅝	Mar. 1	2⅜	Mar. 27	2¾	Jan. 8
1,630	3,349	Fruehauf Trailer Co com	1	27¼	29¼		30	Sale	-----	31½	28¾	Mar. 25	30	Mar. 1	28½	Jan. 16	32½	Jan. 25
6,030	8,321	Gar Wood Industries com	3	4⅝	5½		4½	5	6	Sale	4¼	Mar. 19	6¼	Mar. 27	4¼	Mar. 19	6¼	Mar. 27
300	960	Gemmer Mfg Co class A	*	32½	Sale		32	35	31½	35	32¼	Mar. 18	32¼	Mar. 18	32	Feb. 14	33	Jan. 30
600	1,198	Class B	*	10½	14		10½	12¾	11	Sale	10⅝	Mar. 29	11	Mar. 30	10⅝	Feb. 16	13½	Jan. 24
850	1,937	General Finance Corp com	1	2½	2¾		2⅝	2¾	2½	Sale	2½	Mar. 12	2⅝	Mar. 5	2½	Mar. 12	2⅝	Jan. 5
6,616	24,318	General Motors common	10	54⅞	Sale		52½	53	54	54¼	52¾	Mar. 4	54½	Mar. 12	51⅛	Jan. 15	55¼	Jan. 3
3,277	8,420	Goebel Brewing Co common	1	2⅜	Sale		2½	2⅝	2⅝	2¾	2¼	Mar. 2	2⅝	Mar. 2	2¼	Jan. 2	2⅝	Feb. 2
2,361	10,812	Graham-Paige Motor com	1	-----	1		88c	1	95c	Sale	90c	Mar. 29	1	Mar. 4	90c	Jan. 22	1⅛	Jan. 5
2,500	10,375	Grand Valley Brew common	1	70c	73c		70c	73c	78c	Sale	56c	Mar. 9	78c	Mar. 28	56c	Mar. 9	78c	Mar. 28
13,042	21,346	Hall Lamp Co. common	5	5½	6¼		7⅝	Sale	11½	Sale	7⅝	Mar. 1	11⅞	Mar. 28	5⅜	Feb. 9	11⅞	Mar. 28
------	------	Home Dairy class A	*	-----	7			6¾	6	7								
1,077	2,004	Hoover Steel Ball common	10	15¼	18½		17½	Sale	17	18	17½	Mar. 1	18	Mar. 15	17¼	Feb. 7	18	Jan. 3
953	2,725	Hoskins Mfg Co common	2.50	13½	13¾		13½	14⅛	13⅞	Sale	13½	Mar. 27	14	Mar. 13	13½	Jan. 15	14½	Feb. 8
------	------	Houdaille-Hershey class A	*	-----	-----		30	-----	35	35½								
6,398	9,748	Class B	*	13⅜	13¾		12½	Sale	14½	Sale	12½	Mar. 1	14⅝	Mar. 28	11⅜	Feb. 5	14⅝	Mar. 28
3,390	7,345	Hudson Motor Car	*	5¾	Sale		5¾	6¼	5¾	6½	5¾	Mar. 26	6½	Mar. 8	5¼	Jan. 22	6⅝	Feb. 17
5,550	13,170	Hurd Lock & Mfg Co com	1	45c	Sale		45c	Sale	45c	Sale	44c	Mar. 6	49c	Mar. 4	41c	Feb. 9	52c	Jan. 9
1,765	4,577	Kingston Products Corp	1	1¾	2		1¾	Sale	1¾	1⅞	1½	Mar. 15	1¾	Mar. 1	1½	Mar. 15	1⅞	Jan. 10
3,700	6,450	Kinsel Drug Co common	1	50c	53c		42c	45c	46c	Sale	43c	Mar. 28	60c	Mar. 9	35c	Feb. 15	60c	Mar. 9
2,382	8,028	Kresge (S S) Co common	10	24½	25		25¼	26	25	26	25¼	Mar. 19	25⅞	Mar. 9	24½	Jan. 15	26	Feb. 24
1,676	4,058	Lakey Fdy & Mach common	1	4	4½		4⅛	4⅜	4½	4¾	4⅛	Mar. 2	4⅝	Mar. 7	4	Jan. 13	4⅝	Mar. 7
2,047	5,579	LaSalle Wines & Champagne	2	1⅝	1⅞		1⅝	1¾	1½	Sale	1½	Mar. 11	1⅝	Mar. 2	1½	Feb. 20	1¾	Jan. 4
------	------	Mahon (R C) class A pref	*	-----	-----		21	-----	21	-----								
5,790	12,620	Masco Screw Products	1	90c	Sale		98c	Sale	1	1⅛	98c	Mar. 1	1⅛	Mar. 8	90c	Jan. 2	1⅛	Jan. 11
250	2,083	McAleer Mfg Co common	*	18c	40c		20c	40c	40c	Sale	35c	Mar. 23	40c	Mar. 30	30c	Feb. 13	40c	Feb. 17
14,567	26,969	McClanahan Oil Co common	1	25c	Sale		19c	Sale	23c	Sale	19c	Mar. 1	24c	Mar. 28	19c	Jan. 16	25c	Jan. 2
1,140	2,240	Michigan Silica Co common	1	2⅛	2½		2⅛	2⅜	2	2⅛	2	Mar. 18	2¼	Mar. 11	2	Mar. 18	2¼	Jan. 18
325	825	Mich Steel Tube Prod	2.50	-----	8		5¾	8	5⅞	8	5¾	Mar. 2	6½	Mar. 29	5¾	Mar. 2	7	Feb. 29
2,526	4,928	Michigan Sugar common	*	83c	95c		85c	87c	72c	93c	72c	Mar. 21	90c	Mar. 6	72c	Mar. 21	90c	Mar. 6
100	578	Preferred	10	4¼	6½		4¼	5	4¼	5	4½	Mar. 15	4½	Mar. 15	4	Jan. 26	4⅝	Feb. 29
13,489	31,598	Micromatic Hone Corp	1	7½	Sale		9½	Sale	11	Sale	9⅜	Mar. 4	11⅜	Mar. 28	7½	Jan. 2	11⅜	Mar. 28
21,060	32,640	Mid-West Abrasive com	50c	1⅛	Sale		1⅝	Sale	2¼	Sale	1⅝	Mar. 1	2¼	Mar. 30	1⅜	Jan. 2	2¼	Mar. 30
1,000	4,749	Moore (Tom) Distillery Co	1	25c	33c		40c	43c	37 c	40c	38c	Mar. 25	43c	Mar. 9	26c	Jan. 4	43c	Jan. 27
5,775	7,751	Motor Products Corp com	*	11½	12		10½	11⅜	13¾	14¼	11⅛	Mar. 4	15	Mar. 9	10¾	Feb. 29	15	Mar. 9
974	3,815	Motor Wheel common	5	15¾	16½		17⅜	17¾	16⅞	18¼	17	Mar. 21	17⅝	Mar. 12	16¼	Jan. 17	18⅛	Feb. 27
5,089	27,487	Murray Corp common	10	6	Sale		7	7½	7½	Sale	6¾	Mar. 16	7⅝	Mar. 4	5⅝	Jan. 15	8⅛	Feb. 16
------	------	Muskegon Piston Ring com	2.50	-----	-----		-----	-----							------		------	
16,572	33,002	Packard Motor Co com	*	3¼	Sale		3¼	3½	3¾	Sale	3¼	Mar. 4	4⅛	Mar. 12	3⅛	Jan. 15	4⅛	Mar. 12
2,575	10,233	Parke Davis & Co	*	44⅛	Sale		43½	Sale	43	43¾	43½	Mar. 1	44	Mar. 6	43	Feb. 2	44⅜	Jan. 8
937	4,440	Parker Rust-Proof com	2.50	19¾	20¼		19½	20½	20½	21¼	21	Mar. 6	21½	Mar. 6	20¼	Feb. 23	21⅝	Jan. 31
11,471	17,544	Parker Wolverine Co com	*	8½	Sale		9⅜	9½	11½	11¾	9¼	Mar. 2	12½	Mar. 14	8¼	Jan. 8	12½	Mar. 14
5,375	8,120	Peninsular Metal Products	1	1¼	1⅜		1⅛	Sale	1⅜	Sale	1	Mar. 1	1⅝	Mar. 13	1	Mar. 1	1⅝	Mar. 13
574	8,363	Pfeiffer Brewing Co com	*	6¼	6¾		8½	9⅛	8½	9	8¾	Mar. 11	8⅞	Mar. 8	6¾	Jan. 15	9⅞	Feb. 2
621	1,933	Prudential Investing Corp	1	1¾	2		1⅝	1⅞	1½	1¾	1¾	Mar. 9	1⅞	Mar. 5	1¾	Mar. 9	2	Jan. 19
1,768	6,573	Reo Motor common	5	1¾	2⅛		1⅝	1¾	1¾	1¾	1⅝	Mar. 5	1¾	Mar. 2	1⅜	Jan. 5	1¾	Jan. 3
716	1,833	Rickel (H W) & Co common	2	2⅞	3¼		2⅞	3⅛	2⅞	3	2⅞	Mar. 4	3	Mar. 12	2⅞	Jan. 25	3	Jan. 15
1,000	2,724	River Raisin Paper com	*	2¼	Sale		1⅞	2	2	2⅛	1⅞	Mar. 2	2¼	Mar. 12	1⅞	Feb. 27	2⅜	Jan. 3
2,160	5,410	Scotten Dillon common	10	24⅝	25		22	23¼	22¼	Sale	22	Mar. 4	22¾	Mar. 14	22	Mar. 4	25	Jan. 4
25,378	36,345	Sheller Mfg Co common	1	4¾	5		5	Sale	6⅜	Sale	4⅞	Mar. 2	6½	Mar. 26	4½	Jan. 26	6½	Mar. 26
845	1,320	Simplicity Pattern common	1	1¼	-----		1½	Sale	1⅝	-----	1½	Mar. 1	1⅝	Mar. 14	1¼	Jan. 29	1⅝	Mar. 14
3,655	8,221	Standard Tube Co class B	1	1⅛	1½		1⅛	Sale	1⅛	1½	1⅛	Mar. 1	1½	Mar. 11	1⅛	Jan. 24	1½	Feb. 8
425	3,441	Stearns (Frederick) common	*	12	13¾		13	14	12½	14⅞	13½	Mar. 29	14⅛	Mar. 14	13½	Mar. 29	14⅛	Mar. 14
25	154	5% cum part pref	100	96	100		-----	99	98⅞	Sale	98⅛	Mar. 30	98⅞	Mar. 30	98⅞	Mar. 30	99⅛	Jan. 17
3,310	8,236	Timken Axle common	10	23	24		22½	23	24¼	24½	21½	Mar. 18	24¼	Mar. 27	21	Jan. 12	24¼	Mar. 27
3,380	13,742	Tivoli Brewing Co common	1	2¼	Sale		2⅜	Sale	2⅜	Sale	2¼	Mar. 1	2½	Mar. 4	2¼	Jan. 2	2⅝	Jan. 27
443	1,319	Union Investment Co com	*	2¾	5		3¼	3½	3¼	3½	3½	Mar. 11	3½	Mar. 11	3	Jan. 13	3½	Mar. 11
1,545	3,232	United Shirt Distributors	*	4	Sale		3⅞	4	4⅛	4½	3¾	Mar. 4	4½	Mar. 27	3¾	Jan. 17	4½	Mar. 27
14,829	18,529	United Specialties common	1	4	4½		5	5½	6¾	Sale	5¼	Mar. 2	6¾	Mar. 12	4	Jan. 10	6¾	Mar. 12
------	200	U S Graphite Co new com	5	-----	8		-----	-----	6½	-----					7¼	Feb. 19	7¼	Feb. 19
165	265	U S Radiator common	1	-----	-----		-----	-----	-----	-----	1¾	Mar. 8	1¾	Mar. 8	1¾	Mar. 8	2⅛	Jan. 30
------	215	Preferred	50	-----	-----		-----	-----	-----	-----					10	Jan. 19	11¼	Jan. 24
420	420	Universal Cooler class A	*	2⅞	5½		3¾	5	5½	Sale	5½	Mar. 21	5½	Mar. 21	5½	Mar. 21	5½	Mar. 21
8,217	9,667	Class B	*	1⅜	1⅝		1⅜	Sale	2⅛	Sale	1⅜	Mar. 1	2⅜	Mar. 26	1⅜	Jan. 12	2⅝	Mar. 26
808	2,131	Universal Products common	*	-----	18½		17½	18	17	18	17¾	Mar. 6	18	Mar. 7	16⅝	Jan. 10	18¼	Feb. 10

For footnotes see page 61.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	420	Walker & Co class A	*	23¾	27	25	-----	25¾	-----	-----	-----	26½ Feb. 9	27 Feb. 10
5,774	6,989	Class B	*	3	4	3	3¼	3	3¾	3¼ Mar. 5	3½ Mar. 5	3⅛ Jan. 22	3½ Mar. 5
9,707	30,711	Warner Aircraft Corp com	1	1⅜	Sale	1⅜	Sale	1½	Sale	1¼ Mar. 16	1⅝ Mar. 7	1¼ Mar. 16	1⅞ Jan. 8
7,234	22,504	Wayne Screw Prod common	4	1	1½	1½	Sale	1⅝	1½	1¼ Mar. 6	1½ Mar. 1	1 Feb. 15	1⅝ Jan. 11
10,300	15,150	Wolverine Brewing Co com	1	9c	12c	15c	17c	22c	Sale	15c Mar. 2	22c Mar. 27	10c Jan. 5	22c Mar. 27
115	1,045	Wolverine Tube Co com	2	6½	7¼	6	6⅝	6⅜	7	6⅝ Mar. 15	6⅝ Mar. 15	6¼ Jan. 31	6⅝ Mar. 15
35	46	Preferred	100	78½	104	104	Sale	-----	-----	104 Mar. 1	105 Mar. 29	104 Feb. 29	105 Mar. 29
355	804	Young (L A) Spring & Wire	*	11	11½	-----	-----	-----	-----	10⅞ Mar. 21	10⅞ Mar. 21	10⅞ Mar. 21	12 Jan. 4
		UNLISTED DEPT.—											
1,344	3,768	American Radiator	*	10¼	Sale	-----	-----	-----	-----	8⅝ Mar. 18	9¼ Mar. 9	8⅝ Mar. 18	10½ Jan. 4
254	796	Amer Tel & Tel Co	100	171⅛	Sale	172⅛	Sale	-----	-----	171⅞ Mar. 16	175⅛ Mar. 13	167⅝ Jan. 15	175½ Mar. 13
83	871	Borden Company	15	-----	-----	23⅛	Sale	-----	-----	23⅛ Mar. 1	23⅝ Mar. 23	21⅝ Jan. 3	23⅝ Mar. 23
264	810	Borg Warner Corp common	5	-----	-----	-----	-----	23½	Sale	21¾ Mar. 26	23½ Mar. 30	21¾ Mar. 26	25⅞ Jan. 3
2,469	4,550	Commonw & Southern Corp	*	-----	-----	1⅛	Sale	1⅜	Sale	⅞ Mar. 23	1⅜ Mar. 30	⅞ Mar. 23	1⅜ Jan. 3
290	990	Consolidated Oil Co	*	7¾	Sale	7⅛	Sale	-----	-----	7⅛ Mar. 1	7⅝ Mar. 6	7⅛ Jan. 26	8 Jan. 4
222	470	Dow Chemical Co com	*	-----	-----	-----	-----	-----	-----	149⅞ Mar. 18	162½ Mar. 8	145⅞ Jan. 16	162½ Mar. 8
429	1,616	General Foods Corp	*	48⅜	Sale	-----	-----	-----	-----	47⅜ Mar. 26	48½ Mar. 28	45¼ Jan. 12	48⅜ Jan. 2
50	1,535	Hupp Motor Car Corp	1	1	Sale	-----	-----	-----	-----	90c Mar. 25	90c Mar. 25	87c Jan. 15	1 Jan. 2
50	602	Internat Industries com	1	-----	-----	-----	-----	-----	-----	1⅜ Mar. 20	1⅜ Mar. 20	1⅜ Mar. 20	1⅝ Jan. 11
320	763	Jacobs (F L) Co com	1	-----	-----	-----	-----	2½	Sale	2⅛ Mar. 19	3¼ Mar. 5	2⅛ Mar. 19	3¼ Mar. 5
307	816	Kennecott Copper Corp	*	-----	-----	37⅛	Sale	-----	-----	34¾ Mar. 16	37⅝ Mar. 6	34¾ Feb. 2	38⅝ Jan. 4
1,093	2,716	Kroger Grocery & Baking Co	*	29	Sale	29⅞	Sale	31¾	Sale	29⅝ Mar. 5	32¼ Mar. 27	28⅜ Jan. 15	32¼ Mar. 27
653	6,773	Nash-Kelvinator Corp	5	6⅝	Sale	6½	Sale	-----	-----	6½ Mar. 1	7⅛ Mar. 12	6½ Jan. 30	7⅝ Feb. 16
543	2,592	National Dairy Products	*	16⅞	Sale	-----	-----	18	Sale	16⅞ Mar. 7	18¼ Mar. 28	16¼ Jan. 18	18¼ Mar. 28
3,964	11,931	New York Central RR	*	18½	Sale	-----	-----	15⅞	Sale	14⅛ Mar. 18	16¾ Mar. 7	14⅛ Mar. 18	18¾ Jan. 3
210	372	Purity Bakeries Corp	*	-----	-----	-----	-----	-----	-----	14¼ Mar. 26	14½ Mar. 7	14¼ Mar. 26	15⅛ Jan. 17
342	1,225	Socony-Vacuum Corp	15	12¼	Sale	-----	-----	-----	-----	11⅛ Mar. 11	11⅝ Mar. 25	11⅛ Feb. 23	12⅝ Jan. 2
708	5,745	Standard Brands Inc	*	5⅞	Sale	6⅞	Sale	-----	-----	6⅝ Mar. 18	7⅛ Mar. 9	5⅞ Jan. 2	7¾ Jan. 19

* No par value. *a* Deferred delivery sales. *r* Sold for cash *x* Ex-dividend

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
March	Shares	249,225	307,656	March	$1,000	$77,000
Jan. 1 to March 31		721,094	721,304	Jan. 1 to March 31	182,500	141,000

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	181,500	Elec & Peoples tr ctfs 4s 1945	11½	Sale	-----	-----	-----	-----	-----	-----	11⅜ Jan. 2	14 Feb. 10
1,000	1,000	Lehigh Valley ann 6s	-----	-----	66	68½	-----	-----	64½ Mar. 28	64½ Mar. 28	64½ Mar. 28	64½ Mar. 28

Shares	Shares	STOCKS	par											
1,300	4,848	American Stores	*	12⅛	12¾	12⅞	Sale	13	13½	12⅛ Mar. 5	13¾ Mar. 25	11⅞ Feb. 3	13¾ Mar. 25
2,214	6,856	American Tel & Tel	100	171	Sale	172⅜	Sale	172⅛	Sale	171⅛ Mar. 21	175⅜ Mar. 12	168½ Jan. 15	175⅞ Jan. 8
------	245	Bankers Sec Corp pref	50	14	16	14	15	14	15	-----	-----	13⅞ Feb. 8	15 Feb. 21
------	145	Barber Asphalt Corp	10	14	14½	14¼	14¾	14⅜	15¼	-----	-----	13⅞ Feb. 5	15⅝ Feb. 17
499	1,849	Bell Tel Co of Pa pref	100	122⅜	Sale	124¼	Sale	123⅜	Sale	122¾ Mar. 30	125½ Mar. 12	122⅜ Jan. 2	125⅜ Jan. 31
991	2,156	Budd (E G) Mfg Co	*	5¼	5⅝	5⅛	5½	5⅛	5⅜	4⅞ Mar. 16	5⅜ Mar. 2	4⅞ Mar. 16	6 Jan. 10
1,295	4,409	Budd Wheel Co	*	5⅜	Sale	5¾	6	5¾	6	5¼ Mar. 16	6¼ Mar. 6	4⅜ Jan. 18	6¼ Feb. 17
562	1,020	Chrysler Corp	5	90⅛	Sale	83⅜	83¾	86⅞	Sale	84¾ Mar. 21	87⅛ Mar. 28	80⅜ Feb. 3	90⅜ Jan. 4
685	1,086	Curtis Pub Co common	*	4	Sale	-----	-----	-----	-----	3¾ Mar. 19	4⅛ Mar. 27	3¾ Feb. 1	4¼ Jan. 3
2,384	6,843	Electric Storage Battery	*	28⅞	Sale	31¼	Sale	31	31¼	30¾ Mar. 9	32⅜ Mar. 4	28⅜ Jan. 23	32⅛ Mar. 4
3,814	9,364	General Motors	*	54⅜	Sale	52½	Sale	54⅛	Sale	52½ Mar. 1	54⅞ Mar. 27	50⅞ Jan. 15	55¼ Jan. 4
20	358	Horn & Hardart (Phila) com	*	119	Sale	120⅛	123	121½	126	120 Mar. 16	123 Mar. 21	119 Jan. 2	125½ Jan. 10
152	717	Horn & Hardart (N Y) com	*	34	34½	33¾	34½	34½	35½	33¾ Mar. 4	35 Mar. 11	34 Feb. 27	35⅛ Jan. 30
9,238	13,960	Lehigh Coal & Navigation	*	2¼	2½	2⅛	Sale	2⅜	Sale	2⅛ Mar. 1	2⅞ Mar. 11	2 Jan. 29	2⅞ Mar. 11
302	715	Lehigh Valley	50	3⅜	3½	3¼	Sale	3⅛	3⅜	3 Mar. 23	3¼ Mar. 1	3 Mar. 23	3⅜ Feb. 8
673	4,217	National Power & Light	*	8½	8⅝	7½	7¾	8⅛	Sale	7 Mar. 2	7⅞ Mar. 13	7 Mar. 2	8¾ Jan. 3
15,016	38,777	Pennroad Corp v t c	1	2	Sale	1⅞	Sale	2	Sale	1½ Mar. 14	2 Mar. 1	1½ Mar. 14	2¼ Jan. 4
5,934	21,978	Pennsylvania RR	50	23⅝	Sale	22½	Sale	22¼	Sale	21⅛ Mar. 18	23¼ Mar. 6	21 Jan. 15	24⅛ Jan. 4
10	176	Pennsylvania Salt Mfg	50	164	169	170	Sale	168	178	170 Mar. 1	170 Mar. 1	166¼ Jan. 13	175⅜ Feb. 8
1,470	1,670	Penn Traffic common	2½	2¼	2½	2½	2⅝	2⅜	2⅞	2⅜ Mar. 2	2⅞ Mar. 21	2⅜ Mar. 2	2⅞ Mar. 21
283	923	Phila Elec of Pa $5 pref	*	118½	119	118¾	Sale	117	118¼	117¼ Mar. 20	119 Mar. 1	117¼ Mar. 20	120¼ Jan. 10
2,293	8,902	Phila Elec Power pref	25	30½	30⅝	31⅜	Sale	30½	30¾	30⅜ Mar. 28	31½ Mar. 1	30⅜ Mar. 28	31⅞ Jan. 20
250	394	Phila Insulated Wire	*	16	19	16	16¾	16	Sale	16 Mar. 4	16 Mar. 4	15¾ Jan. 23	16 Jan. 23
------	2,200	Phila Rapid Transit	50	2½	Sale	-----	-----	-----	-----	-----	-----	2⅛ Jan. 30	2½ Jan. 2
------	2,275	7% preferred	50	5	Sale	-----	-----	-----	-----	-----	-----	4⅝ Jan. 17	5½ Jan. 4
------	2,212	Philadelphia Traction	50	11⅛	11¾	-----	-----	-----	-----	-----	-----	11½ Jan. 3	14½ Feb. 6
77	218	Salt Dome Oil Corp	1	7	8	6	7	5⅞	Sale	5⅞ Mar. 30	6⅝ Mar. 12	5⅞ Mar. 30	7⅜ Jan. 15
866	4,331	Scott Paper	*	48½	Sale	46⅝	Sale	48	Sale	45⅞ Mar. 18	48 Mar. 30	45⅞ Mar. 18	48⅝ Jan. 4
		Tacony-Palmyra Bridge—											
102	304	Class A participating	*	41	41¾	47¼	48¼	45½	47½	46 Mar. 27	48¼ Mar. 7	41¾ Jan. 4	48¼ Mar. 7
400	1,575	Tonopah Mining	1	1/16	Sale	1/16	1/16	1/16	1/16	⅜ Mar. 5	1/16 Mar. 13	1/16 Jan. 2	⅝ Feb. 14
309	690	Transit Invest Corp	25	⅞	1¼	½	⅞	⅜	½	¼ Mar. 9	½ Mar. 7	¼ Mar. 9	⅝ Feb. 29
1,410	3,673	Preferred	25	1	1⅜	¾	1	¾	Sale	⅝ Mar. 7	1 Mar. 4	⅝ Feb. 21	1 Jan. 10
------	4,057	Union Traction	50	3⅜	Sale	-----	-----	-----	-----	-----	-----	3⅜ Jan. 2	4⅛ Feb. 3
2,572	11,639	United Corp common	*	2½	Sale	2	Sale	2½	Sale	1⅞ Mar. 12	2⅝ Mar. 30	1⅞ Mar. 12	2¾ Jan. 6
1,142	2,482	Preferred	*	39⅞	Sale	40	Sale	39¼	Sale	36⅞ Mar. 6	40 Mar. 1	36⅞ Mar. 6	41¼ Feb. 13
56,163	146,113	United Gas Impt common	*	14⅜	Sale	13⅝	Sale	13¼	Sale	11¼ Mar. 5	13¾ Mar. 1	11¼ Mar. 5	15⅛ Jan. 6
1,305	2,674	Preferred	*	116	Sale	115½	Sale	116¼	116¾	111⅞ Mar. 5	116¾ Mar. 26	111⅞ Mar. 5	117⅜ Feb. 24
929	1,300	Westmoreland, Inc	*	10	11	10	Sale	10¾	11	9⅞ Mar. 2	10¾ Mar. 28	9⅝ Feb. 26	11⅛ Jan. 6
118	330	Westmoreland Coal	*	9⅝	12	10⅛	10½	10⅛	11	10 Mar. 4	10½ Mar. 5	9½ Jan. 15	10½ Mar. 5

* No par value. *x* Ex-dividend.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ... Shares	575,467	631,419	March	$23,000	$6,000
Jan. 1 to Mar. 31	1,472,281	1,722,757	Jan. 1 to Mar. 31	63,000	19,000

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Price Jan. 2 1940	PRICES IN MARCH						RANGE SINCE JAN. 1			
In March	Since Jan. 1	BONDS		March 1		March 30		Lowest		Highest		Lowest		Highest	
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
------	5,000	Atlas Diesel Eng Co 6%--1945	98	100	100	108	101⅛	-----	------	------	------	------	100	Jan. 16	101	Feb. 27
		Commonwealth Edison Co—														
------	17,000	3¼%----------1958	-----	-----	126½	127½	129¼	129⅝	------	------	------	------	128	Feb. 5	129⅛	Feb. 9
13,000	29,000	Market Street Ry Co 7%--1940	-----	-----	65	69	74	84	70	Mar. 5	82	Mar. 8	64½	Feb. 27	82	Mar. 8
10,000	10,000	Certificates 7%---------1940	-----	-----	58	68	-----	-----	64¾	Mar. 4	72	Mar. 8	64¼	Mar. 4	72	Mar. 8
Shares	Shares	STOCKS Par														
2,590	3,072	Alaska Juneau Gold M cap..10	6¼	6⅞	6⅜	Sale	6¼	Sale	6	Mar. 15	6⅜	Mar. 1	6	Mar. 15	6½	Feb. 2
		Anglo-Amer Mining Corp Ltd—														
1,876	4,075	Common----------1	10c	50c	15c	21c	13c	20c	13c	Mar. 26	20c	Mar. 8	13c	Mar. 26	20c	Feb. 8
4,186	12,178	Anglo-Calif Nat'l Bank-----20	6¾	Sale	6	6¾	6¾	7¼	6½	Mar. 5	7⅛	Mar. 25	6¼	Jan. 27	7½	Jan. 11
3,325	7,630	Assoc Ins Fund Inc com cap..10	4	Sale	4¼	4½	5	Sale	4¼	Mar. 5	5⅛	Mar. 25	4	Jan. 2	5⅛	Mar. 25
1,560	5,078	Atlas Imp Diesel Eng Co-----5	6¼	7	6¼	6¾	6	6⅞	6¼	Mar. 7	6½	Mar. 29	5¾	Jan. 13	7⅜	Feb. 9
100	225	Bank of Calif Nat Assn cap--80	121½	126	122¼	125	122½	125	122	Mar. 18	124	Mar. 5	122	Feb. 8	125	Jan. 10
800	800	Beech Aircraft Corp common..1	7⅛	8⅛	6⅞	7⅝	7	7¼	6½	Mar. 20	7⅛	Mar. 27	6½	Mar. 20	7¼	Mar. 27
1,240	14,490	Bishop Oil Co cap----------2	1.50	2.00	1.50	1.55	1.55	1.60	1.55	Mar. 2	1.55	Mar. 2	1.50	Jan. 1	1.60	Feb. 24
2,223	7,137	Byron Jackson com cap------*	14¾	15½	13½	13⅞	13¾	14⅛	13¾	Mar. 4	14⅝	Mar. 8	13⅜	Feb. 7	15½	Jan. 3
3,600	5,000	Calamba Sugar Estate com--20	17	18	16⅛	Sale	18¾	Sale	16	Mar. 8	19	Mar. 29	16	Feb. 21	19	Mar. 29
1,060	1,770	Preferred----------20	20	Sale	20	20½	21⅜	21¾	20⅜	Mar. 11	21½	Mar. 29	19¾	Jan 31	21½	Mar. 29
220	240	Calaveras Cement Co com----*	1.55	2.00	1.55	2.00	1.55	2.25	2.00	Mar. 8	2.00	Mar. 8	2.00	Mar. 8	2.00	Mar. 8
100	120	Calaveras Cem Co 7% pref100	35	50	37	50	39	55	39½	Mar. 15	39½	Mar. 15	37	Feb. 5	39½	Mar. 15
60	60	Calif Art Tile Corp class A----*	8	10	8¼	10	9	Sale	9	Mar. 25	9	Mar. 25	9	Mar. 25	9	Mar. 25
767	957	Calif Cotton Mills capital--100	12¼	15	12½	13½	14½	16½	13¼	Mar. 7	15⅝	Mar. 20	13	Feb. 16	15⅝	Mar. 20
3,100	11,180	Calif-Engels Mining Co----25c	18c	20c	21c	25c	20c	23c	21c	Mar. 11	23c	Mar. 4	20c	Jan. 5	25c	Feb. 14
240	282	California Ink Co, Inc. capital *	39	41	39	42½	39	42	40½	Mar. 6	40½	Mar. 6	40½	Mar. 6	40½	Mar. 6
3,794	11,306	California Packing capital---*	23¾	Sale	25	Sale	23⅝	24	23¼	Mar. 15	25¾	Mar. 8	23	Jan. 18	26½	Feb. 8
168	683	Preferred----------50	50½	51½	51½	52¼	51½	52½	52¼	Mar. 7	52½	Mar. 16	51	Jan. 4	52½	Jan. 9
287	475	California Water Serv pref..100	102	103	105½	Sale	105	106½	105	Mar. 21	106	Mar. 29	102½	Jan. 20	106	Mar. 29
1,970	4,585	Carson Hill Gold Mg capital--1	27c	34c	28c	Sale	27c	30c	27c	Mar. 19	28c	Mar. 1	26c	Jan. 24	32c	Jan. 8
2,444	9,915	Caterpillar Tractor capital---*	54	54¾	49	50	48¾	50½	49½	Mar. 23	50⅜	Mar. 7	49	Feb. 23	55	Jan. 9
23,600	65,685	Central Eureka Mg Co com---1	3⅜	Sale	4¼	Sale	4⅜	Sale	4	Mar. 6	4½	Mar. 1	3⅜	Jan. 2	4⅛	Feb. 19
686	1,917	Chrysler Corp common---------5	89½	91	83	84¼	86½	88	85½	Mar. 19	85½	Mar. 19	84⅞	Feb. 8	85½	Mar. 19
1,285	4,578	Clorox Chemical cap--------10	48	52	56½	57	53½	55	53½	Mar. 27	57	Mar. 4	51	Jan. 4	57	Feb. 27
26	273	Coast Cos G & E 6% 1st pf..100	106½	-----	105¾	106½	106⅜	108	106¼	Mar. 6	106¼	Mar. 6	106	Jan. 12	109	Feb. 15
1,705	6,671	Commonwealth Edison-----25	32¼	Sale	31⅝	32	32½	32¾	32	Mar. 11	32½	Mar. 28	31½	Jan. 23	32½	Feb. 9
		Consol Chemical Industries														
2,618	6,262	Inc class A partic pref-----*	24½	Sale	23	24	24	24½	24	Mar. 2	24¼	Mar. 27	23½	Jan. 30	24⅝	Jan. 11
840	3,093	Consol Coppermines Corp cap 5	7¾	8¼	9⅛	Sale	8½	9	8¼	Mar. 26	9⅜	Mar. 6	8	Feb. 2	9¾	Feb. 21
1,068	4,265	Creameries of Am Inc com---1	-----	-----	5¾	Sale	5⅜	6	5½	Mar. 15	5¾	Mar. 1	5⅜	Feb. 21	5¾	Feb. 28
		Crocker First National Bank														
5	40	San Francisco cap-------100	280	320	280	320	285	300	290	Mar. 26	290	Mar. 26	290	Jan. 24	290	Jan. 24
10,978	32,123	Crown Zellerb Corp com-----5	17	17⅛	17	Sale	15½	Sale	15¼	Mar. 18	17	Mar. 1	15	Jan. 15	17½	Jan. 3
1,382	3,441	Preferred----------*	90	Sale	91	Sale	89¼	Sale	89	Mar. 18	92	Mar. 5	88¼	Feb. 14	92½	Jan. 8
------	200	Cypress Abbey Co common---2	60c	70c	50c	80c	50c	80c	------	------	------	------	70c	Jan. 11	70c	Jan. 11
577	1,690	Di Giorgio Fruit Corp com--10	1.95	2.50	1.95	3.00	1.95	2.15	1.95	Mar. 26	2.05	Mar. 20	1.95	Mar. 26	3½	Jan. 12
1,028	1,306	Preferred----------100	9½	11	9¾	10	8⅝	Sale	8	Mar. 23	9¾	Mar. 6	8	Mar. 23	10½	Jan. 12
550	1,445	Doernbecker Mfg Co--------*	4¼	5½	4½	4¾	4½	4¾	4⅜	Mar. 5	4¾	Mar. 4	4	Jan. 22	5¼	Jan. 26
772	3,177	El Dorado Oil Works cap----*	8¼	9¼	8¼	Sale	7	7⅞	7½	Mar. 29	8¼	Mar. 1	7½	Mar. 29	8¾	Jan. 10
201	415	Electrical Products Corp-----4	9½	11	9⅞	10⅝	10	11	10⅝	Mar. 12	10⅝	Mar. 12	10⅛	Feb. 16	10⅝	Mar. 12
2,151	6,143	Emporium Capwell capital---*	18	Sale	19¼	Sale	18¾	19¼	18¾	Mar. 19	19½	Mar. 2	17¾	Feb. 7	19½	Mar. 2
625	2,428	Preferred w w----------50	40⅜	41¼	43⅛	Sale	41¾	Sale	41¼	Mar. 26	44	Mar. 6	40	Jan. 12	44½	Feb. 29
638	1,799	Emsco Derrick & Eq Co cap--5	11	Sale	9½	10¼	9¼	9⅞	8½	Mar. 20	10	Mar. 23	8	Mar. 20	11	Jan. 2
------	54	Ewa Plantation----------20	30½	33	31¼	33	31½	33½	------	------	------	------	31	Jan. 31	32	Jan. 12
140	597	Fireman's Fund Indem cap--10	35	36⅞	43	45	43	44½	42½	Mar. 4	44	Mar. 28	36⅛	Jan. 12	44	Feb. 27
989	3,106	Fireman's Fund Insur cap--25	95	Sale	97	Sale	98	Sale	96	Mar. 8	99	Mar. 23	93½	Jan. 12	99	Mar. 23
833	2,182	Food Machinery Corp com--10	33¼	34½	31	32¼	31	32½	30½	Mar. 20	32¼	Mar. 6	30½	Mar. 20	33¼	Feb. 16
750	1,325	Foster & Kleiser common--2½	1.50	2.00	2.00	Sale	2.00	2.10	2.00	Mar. 1	2.20	Mar. 11	1.75	Feb. 2	2.20	Mar. 11
51	338	Class A preferred--------25	17½	20	18¼	19¼	18¼	20	18¼	Mar. 14	19¼	Mar. 11	18	Feb. 17	19¼	Mar. 11
		Galland Mercantile Laundry—														
35	340	Common (capital)---------*	20	22½	21½	22	20½	21½	20½	Mar. 21	21½	Mar. 11	20	Jan. 4	22	Feb. 23
		General Metals Corp—														
1,240	2,140	Common capital---------2½	7½	8¼	6¾	7¼	7	7¾	6⅞	Mar. 11	7	Mar. 12	6½	Feb. 13	7¼	Jan. 13
3,552	11,562	General Motors----------10	54½	55¼	52⅛	53⅛	54⅜	Sale	52¾	Mar. 16	54⅝	Mar. 28	52	Jan. 12	55¼	Jan. 3
936	4,282	General Paint Corp common--*	6	7	6⅝	7	6	6⅝	6¼	Mar. 20	7	Mar. 8	6¼	Mar. 20	7½	Feb. 6
1,075	2,010	Preferred----------*	30½	34	32⅞	36	32	34	34	Mar. 7	34	Mar. 7	30½	Jan. 3	34	Mar. 7
1,661	2,416	Gladding McBean Co com---*	5½	6	5⅜	6	5¾	6	5½	Mar. 9	6	Mar. 11	5⅛	Jan. 23	6	Jan. 3
9,292	39,972	Golden State Ltd capital----*	9⅞	Sale	10⅞	Sale	10¾	11	10½	Mar. 15	11⅜	Mar. 6	9	Jan. 15	11⅝	Mar. 6
487	1,411	Greyhound Corp common----*	17	17⅝	16	16⅜	15⅞	16⅜	16	Mar. 21	16	Mar. 21	16	Mar. 21	16½	Jan. 24
1,406	3,193	Hale Bros Stores Inc capital--*	13	14½	14⅜	15	14⅝	15	14½	Mar. 21	15	Mar. 8	13½	Jan. 17	15	Feb. 8
15	432	Hancock Oil----------*	36½	38	36½	38	35½	38	------	------	------	------	37	Jan. 31	38	Jan. 4
1,718	5,282	Hawaiian Pineapple Co-------*	19	Sale	19⅝	20⅛	18¾	19	19	Mar. 26	20¼	Mar. 8	19	Jan. 2	20½	Jan. 5
4,150	7,650	Holly Develop Co common---1	75c	85c	70c	Sale	63c	75c	65c	Mar. 26	72c	Mar. 5	65c	Mar. 26	76c	Feb. 8
		Home Fire & Marine Insur														
152	444	Co of Calif capital---------10	40½	42	41	46	42¾	43½	42¼	Mar. 25	43	Mar. 19	41½	Jan. 26	44	Feb. 19
1,454	3,429	Honolulu Oil Corp Ltd cap---*	17	18	16	Sale	13½	14½	13⅞	Mar. 28	16	Mar. 1	13⅞	Mar. 28	17¾	Jan. 3
------	144	Honolulu Plantation capital..20	11	15	10½	13½	10½	13½	------	------	------	------	11½	Feb. 20	12¼	Jan. 6
75	522	Hudson Motor Car com-----*	5⅜	6	5½	6⅛	5½	6⅛	------	------	------	------	5⅞	Jan. 12	6¼	Feb. 19
1,060	4,349	Hunt Bros Packing common-10	60c	80c	1.00	1.05	1.00	1.20	80c	Mar. 21	1.00	Mar. 8	55c	Jan. 29	1.15	Feb. 13
4,230	10,444	Preferred----------10	2.00	2.90	3	3¼	4	Sale	3	Mar. 8	4	Mar. 27	2.00	Jan. 22	4	Mar. 27
10	200	Hutchinson Sug Plant cap--15	7	8½	7	9¾	8	8¾	8½	Mar. 26	8¾	Mar. 26	8	Feb. 7	8½	Feb. 19
1,467	3,494	Langendorf United Bak cl A--*	16	Sale	15⅞	16⅜	14¾	15¾	15⅛	Mar. 19	16⅛	Mar. 4	15⅛	Mar. 19	16¼	Feb. 28
2,977	5,140	Class B----------*	8	Sale	8⅛	Sale	6	6¾	6	Mar. 16	8⅜	Mar. 1	6	Mar. 16	8½	Feb. 8
35	132	Preferred----------50	38	42½	40	44	39¼	40½	40	Mar. 15	40	Mar. 15	40	Jan. 30	40	Jan. 30
345	2,638	Leslie Salt Co capital-------10	43	46	42	43	41¾	43½	42	Mar. 18	42½	Mar. 6	42	Mar. 18	43⅞	Jan. 10
1,230	2,958	LeTourneau Inc common----1	34¼	35	32½	34	32½	34	32⅛	Mar. 25	34	Mar. 2	32½	Mar. 25	35	Jan. 3
214	1,632	Libby McNeill & Libby com--7	6½	7¼	7⅛	7⅝	6⅝	7¼	7½	Mar. 11	7½	Mar. 11	6⅞	Jan. 5	7⅝	Feb. 10
13,187	23,833	Lockheed Aircr Corp com----1	32½	Sale	29	29½	35⅜	Sale	27⅝	Mar. 18	35½	Mar. 30	27¾	Mar. 18	35½	Mar. 30
150	706	Lyons-Magnus Inc A---------*	4½	4¾	4½	5½	4¾	5½	4¾	Mar. 26	4¾	Mar. 26	4½	Feb. 1	4¾	Feb. 20
50	496	Class B----------*	25c	75c	25c	50c	20c	50c	------	------	------	------	30c	Feb. 20	30c	Feb. 20
1,815	5,753	Magnavox Co Ltd capital--2½	50c	65c	55c	70c	63c	Sale	59c	Mar. 12	65c	Mar. 12	50c	Jan. 3	70c	Feb. 15
2,323	3,953	Magnin & Co (I) common---*	9	10	8⅞	10	9⅛	9½	8⅞	Mar. 26	9½	Mar. 5	8⅞	Mar. 26	9⅝	Jan. 19
------	85	Preferred----------100	102½	108	106	108	106	108	------	------	------	------	102⅝	Jan. 9	106	Feb. 29
7,467	10,215	Marchant Cal Mach Co com--5	16½	17½	15⅝	Sale	17⅞	Sale	15⅝	Mar. 1	18¾	Mar. 26	15	Jan. 23	18¼	Mar. 26
1,145	3,237	Meier & Frank Co----------10	11½	11⅝	12	12½	11⅞	12½	12	Mar. 19	12⅛	Mar. 13	11½	Jan. 5	12¼	Feb. 19
48,202	93,954	Menasco Mfg Co common----1	2.10	Sale	1.95	Sale	2.50	Sale	1.75	Mar. 5	2.50	Mar. 30	1.75	Jan. 16	2.70	Jan. 27
31,605	116,956	Menasco Mfg Co rights------	-----	-----	18c	Sale	-----	-----	13c	Mar. 5	27c	Mar. 6	13c	Mar. 5	33c	Feb. 6
9,494	13,810	Nat Auto Fibres Inc com stk--1	8¼	8⅞	8⅛	Sale	9⅜	9⅞	8¼	Mar. 2	10⅛	Mar. 20	7½	Jan. 30	10⅛	Mar. 20
5,255	10,225	Natomas Co capital---------*	9⅝	Sale	9½	9⅞	10	10¼	9¾	Mar. 2	10⅛	Mar. 28	9⅜	Jan. 2	10⅛	Mar. 28

* No par value.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Prices January 2 1940 Bid	Prices January 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
245	315	North Am Inv Corp com	100	3⅜	4½	3¼	4	3	3¼	3 Mar. 15	3¼ Mar. 8	3 Mar. 15	4 Jan. 3
------	200	6% preferred	100	28¼	31	24	28	25	28½	----------	----------	25 Jan. 18	27 Jan. 9
------	96	5½% preferred	100	26	30	23	26	23	26	----------	----------	25 Jan. 23	28½ Jan 3
1,592	3,402	North Amer Oil Consol cap	10	10	11	10¼	11	10	Sale	10 Mar. 29	10½ Mar. 26	10 Mar. 29	11 Jan. 19
528	953	Occidental Insurance capital	10	24	26	25½	26	25	25¾	25 Mar. 20	26 Mar. 23	25 Jan 3	26 Feb. 19
400	4,700	Occidental Petrol Corp com	1	11c	20c	23c	25c	16c	18c	16c Mar. 23	23c Mar. 9	10c Jan. 11	28c Feb. 19
		O'Connor Moffatt & Co—											
168	248	Class AA common	*	5	6½	5	7	5¼	Sale	5 Mar. 9	5½ Mar. 8	5⅛ Jan. 19	5½ Mar. 8
490	1,229	Oliver United Filters Inc A	*	21	23	21	23¾	21¾	23	21½ Mar. 21	23 Mar. 6	21½ Jan. 29	23½ Feb. 9
1,744	3,416	Class B	*	4	5	4¼	Sale	3¾	Sale	3⅝ Mar. 30	4¼ Mar. 1	3⅝ Mar. 30	4⅝ Jan. 4
100	1,030	Paauhau Sug Plant Co cap	15	5¼	6½	5¼	6½	5¼	6¼	5½ Mar. 29	5½ Mar. 29	5½ Feb. 7	5½ Feb. 7
225	635	Pacific-Amer Fisheries Inc	5	4⅞	5½	5	5⅝	6¼	6½	6 Mar. 7	6 Mar. 7	6 Mar. 7	6¼ Jan. 10
2,178	4,019	Pacific Can Co	*	11	12¾	13	14¼	13⅜	14½	14 Mar. 8	14½ Mar. 12	11 Jan. 17	14½ Mar. 12
200	300	Pacific Clay Prod capital	*	4⅜	5	4¼	5	4¼	5	4¼ Mar. 12	4¼ Mar. 12	4¼ Mar. 12	4⅜ Feb. 27
3,723	9,672	Pac Coast Aggregates com	5	1.40	1.50	1.30	Sale	1.35	Sale	1.25 Mar. 9	1.45 Mar. 12	1.25 Mar. 9	1.50 Jan. 15
8,649	25,091	Pacific Gas & Elec Co com	25	33⅜	Sale	33⅛	Sale	33⅜	Sale	33½ Mar. 4	34¼ Mar. 27	32½ Jan. 15	34¼ Feb. 17
8,754	25,028	6% 1st preferred	25	34	Sale	33⅞	34⅛	34⅛	Sale	33⅞ Mar. 2	34¼ Mar. 11	33½ Jan. 19	34¼ Mar. 11
3,004	7,972	5½% 1st preferred	25	30⅞	31⅛	30⅝	30⅞	30¾	31¼	30⅝ Mar. 4	31 Mar. 20	30⅝ Feb. 13	31½ Jan. 10
3,333	11,500	Pacific Lighting Corp com	*	48½	Sale	47⅛	47½	48	48¾	47 Mar. 2	47⅞ Mar. 29	47 Feb. 1	50 Jan. 3
276	682	$5 dividend pref	*	107¾	109	107¾	108½	107	108¼	107 Mar. 14	108¼ Mar. 2	107 Mar. 14	108¾ Jan. 30
1,698	4,486	Pac Pub Serv com	*	5⅝	Sale	5⅝	5⅞	5⅝	Sale	5½ Mar. 6	5¾ Mar. 4	5½ Jan. 25	5⅞ Feb. 20
3,008	6,982	First preferred	*	21¼	Sale	20⅜	Sale	21¼	21¾	20¼ Mar. 13	21 Mar. 29	20¼ Jan. 12	21¼ Jan. 2
577	1,325	Pac Tel & Tel Co common	100	128	132	135¼	Sale	132¾	Sale	132¾ Mar. 30	138½ Mar. 7	130 Jan. 5	138½ Mar. 7
110	827	6% preferred	100	149	149½	150	154	148	151	151 Mar. 28	152½ Mar. 9	149½ Jan. 3	154 Jan. 12
35	225	Pacific Western Oil capital	10	7¼	8¼	7	8	6¾	7⅛	----------	----------	7⅞ Feb. 8	7⅝ Feb. 8
2,100	4,049	Paraffine Cos, Inc, com	*	41½	Sale	43½	Sale	41½	43½	42½ Mar. 2	43½ Mar. 1	41½ Jan. 2	43¾ Feb. 23
301	559	4% cum conv pref	100	98⅛	103	99⅞	101	99½	Sale	99½ Mar. 27	100 Mar. 12	99½ Feb. 23	100½ Jan. 11
		Philippine Long Distance											
262	740	Tel Co capital	100	50	54	50	52½	49	53	50 Mar. 4	51 Mar. 5	50 Mar. 4	54 Jan. 25
495	904	Phillips Petroleum Co cap	*	40⅛	42⅛	36½	38½	37½	39	----------	----------	39 Feb. 2	39 Feb. 2
100	697	Pig'n Whistle Corp partic pf	*	1.35	Sale	1.00	1.25	1.00	1.15	1.15 Mar. 5	1.15 Mar. 5	1.05 Feb. 16	1.35 Jan. 2
2,762	12,400	Puget Sound Pulp & Tim	*	12¼	12⅞	15½	Sale	15⅞	16	15⅛ Mar. 26	17½ Mar. 7	12⅛ Jan. 26	17½ Mar. 7
281	3,185	Ry Eq & Realty Co Ltd com	*	2.75	3½	3¾	4⅛	2¾	3¾	3 Mar. 29	3 Mar. 29	3 Jan. 11	4 Jan. 27
293	670	6% preferred	100	18½	21	20	23	20	23	21 Mar. 29	24½ Mar. 7	18¾ Jan. 3	24½ Mar. 7
3,029	8,923	Rayonier Inc common	1	18¾	19	17⅞	Sale	16¼	17	16 Mar. 15	17⅞ Mar. 1	16 Mar. 15	19½ Jan. 24
1,062	6,180	Cumulative preferred	25	28¼	Sale	28¼	Sale	27½	28⅛	28¼ Mar. 1	28¾ Mar. 5	26 Jan. 17	28¾ Jan. 3
1,115	3,938	Republic Petroleum Corp	1	2.50	3	2.55	2.85	2.50	2.75	2.50 Mar. 25	2.55 Mar. 13	2.50 Mar. 25	2.75 Feb. 6
------	18	Preferred	50	34	40	35	39	35	39	----------	----------	38½ Jan. 18	38½ Jan. 18
3,394	9,828	Rheem Mfg Co	1	18⅞	19¼	18¼	18⅝	19¼	Sale	18⅛ Mar. 19	19⅝ Mar. 27	18⅛ Mar. 19	19⅝ Jan 3
3,972	10,132	Richfield Oil Co common	*	7	7⅛	7	7⅛	7	Sale	6¾ Mar. 23	7⅛ Mar. 4	6¾ Mar. 23	8⅜ Jan. 4
------	150	Com stock purch warrants	--	1.50	2.40	1.00	2.00	50c	1.00	----------	----------	1.50 Jan. 25	1.50 Jan. 25
351	1,239	Roos Bros Inc common	1	15⅛	17	17¼	18	17⅛	18	17⅛ Mar. 28	17⅛ Mar. 28	16 Jan. 22	17⅛ Feb. 29
10	180	Series A preferred	100	101	108	105	-----	108½	Sale	108½ Mar. 30	108½ Mar. 30	103¼ Jan. 15	108½ Mar. 30
20,657	29,710	Ryan Aeronaut Co com cap	1	5⅝	Sale	4¾	5	6⅛	Sale	4⅞ Mar. 27	6⅛ Mar. 30	4½ Jan. 15	6⅛ Mar. 30
785	1,249	Safeway Stores Inc common	*	46½	48½	48	50	50¼	50¾	----------	----------	47½ Jan. 24	47½ Jan. 24
179	560	Schlesinger (B F) com	*	1.25	1.60	1.35	1.75	1.70	1.90	1.70 Mar. 29	1.70 Mar. 29	1.60 Feb. 9	1.70 Mar. 29
448	1,552	Preferred	25	6	Sale	5¾	6	6	6½	5½ Mar. 15	6¼ Mar. 28	5½ Mar. 15	6½ Jan. 4
1,843	2,734	Shell Union Oil Corp com	*	12¼	13¼	10¾	11½	11⅝	12¼	10¾ Mar. 11	11½ Mar. 27	10¾ Mar. 11	11¾ Jan. 26
------	10	5½% cum conv pref	100	104	108	105	108	106	109	----------	----------	107⅝ Feb. 2	107⅝ Feb. 21
845	2,373	Signal Oil & Gas Co class A	*	27	28½	26	28	29	32	27½ Mar. 4	30½ Mar. 20	26¾ Feb. 2	30½ Mar. 20
6,479	22,428	Soundview Pulp Co	5	29	29½	27¼	Sale	25½	Sale	25½ Mar. 30	29 Mar. 12	25½ Mar. 3	30 Feb. 9
111	390	Preferred	100	97	99¾	100	101½	99¼	100	99½ Mar. 5	100 Mar. 5	99 Feb. 1	100½ Feb. 9
712	1,866	Sou Cal Gas Pfd 6% cum A	25	33¾	34¾	34	34⅝	34	34½	34 Mar. 6	34¼ Mar. 8	33¾ Jan. 2	34¾ Jan. 10
7,342	19,853	Sou Pacific Co com (cap'l)	100	14⅛	Sale	12½	13	12¾	13	11⅞ Mar. 18	13¼ Mar. 6	11⅞ Mar. 18	15¼ Jan. 3
------	100	Sou Pac. Golden Gate cl A	*	3c	15c	4c	9c	2c	9c	----------	----------	6c Jan. 12	6c Jan. 12
480	1,086	Spring Valley Co Ltd capital	*	5¼	6	5½	6	5½	6½	5¼ Mar. 11	5½ Mar. 4	5¼ Mar. 11	6 Jan. 12
20,906	49,627	Stand Oil Co of Calif capital	*	25¼	Sale	24	24¼	23	Sale	22⅝ Mar. 27	24 Mar. 2	22⅝ Mar. 27	26¼ Jan. 4
1,099	2,831	Super Mold Corp of Cal cap	10	32½	32¾	33½	Sale	30	31	30 Mar. 28	33½ Mar. 1	30 Mar. 28	33½ Feb. 27
1,656	2,756	Texas Consol Oil Co com	1	14c	45c	15c	Sale	17c	18c	15c Mar. 1	20c Mar. 21	15c Feb. 17	20c Feb. 5
400	600	Thomas Allec Corp class A	*	40c	80c	45c	80c	45c	70c	46c Mar. 7	50c Mar. 19	46c Feb. 5	60c Feb. 16
1,513	4,122	Tide Water Assoc Oil Co com	10	10⅝	11	10⅝	10⅝	10⅛	10¼	10⅜ Mar. 2	10¼ Mar. 6	10⅛ Feb. 1	11 Jan. 9
10	30	4½% preferred	100	89	92	90	93	90½	91½	92 Mar. 21	92 Mar. 21	91 Feb. 28	93 Jan. 20
55,860	110,460	Transamerica Corp capital	2	5⅞	Sale	5½	Sale	6	Sale	5⅜ Mar. 5	6⅞ Mar. 14	5⅜ Mar. 5	6⅞ Mar. 14
		Treadwell Yukon Corp Ltd—											
3,704	5,410	Common capital	1	12c	20c	10c	15c	14c	15c	15c Mar. 7	15c Mar. 7	13c Feb. 23	15c Jan. 18
6,977	18,331	Union Oil Co of Calif cap	25	16½	Sale	16	Sale	16½	16⅞	16 Mar. 1	16½ Mar. 27	16 Feb. 26	17⅜ Jan. 6
1,229	2,750	Union Sugar Co common	25	8	8¾	8⅛	8⅝	8½	9½	8¼ Mar. 5	8¾ Mar. 12	8⅛ Feb. 15	8¾ Mar. 12
4,603	7,206	United Air Lines Trans	5	15⅞	16⅜	14½	15½	20⅝	21	16 Mar. 6	21¼ Mar. 28	14¾ Jan. 18	21¼ Mar. 28
1,069	3,425	Universal Cons Oil	10	15¼	15⅝	13½	13⅞	14¼	14⅝	13½ Mar. 5	13¾ Mar. 6	13½ Feb. 19	15½ Jan. 3
5,307	9,293	Vega Airplane Co	1½	4⅞	5¼	5⅝	Sale	9⅛	Sale	4⅞ Mar. 19	9¾ Mar. 30	4⅜ Jan. 12	9¾ Mar. 30
843	2,035	Victor Equipment Co com	1	2.90	3½	2.80	3½	3⅜	3⅞	3¼ Mar. 2	3⅝ Mar. 19	3 Jan. 9	3⅝ Mar. 19
807	3,356	Conv cum pref	5	10	11	10½	Sale	10¾	11¼	10½ Mar. 1	11¼ Mar. 27	10 Jan. 4	11¼ Mar. 27
133	461	Waialua Agricultural Co	20	28	30	29	32	28¾	30½	28⅝ Mar. 23	29⅝ Mar. 14	27⅜ Jan. 22	29⅝ Mar. 14
------	32	Weill & Co com	100	95	-----	100	-----	100	-----	----------	----------	100 Feb. 8	100 Feb. 8
102	239	Wells Fargo Bk & Un Tr cap	100	276	300	295	Sale	300	320	295 Mar. 1	300 Mar. 27	294 Feb. 8	300 Jan. 4
		Western Pipe & Steel of Calif											
1,119	3,869	common	10	17	17⅛	17	18⅝	15¾	17	16 Mar. 27	17¾ Mar. 7	15⅝ Jan. 12	18½ Feb. 9
		Yellow Checker Cab Co—											
90	378	Series 1	50	19	21½	21⅛	Sale	19½	21	19 Mar. 27	21¼ Mar. 1	19 Mar. 27	22 Feb. 5
709	1,249	Yosemite Portl Cem Co pf	10	2.90	3¼	2.85	3⅛	2.25	Sale	2.10 Mar. 25	2.85 Mar. 2	2.10 Mar. 25	2.90 Jan. 15
		UNLISTED STOCKS											
------	45	American Factors Ltd cap	20	29	34	28	33	28	31	----------	----------	29 Jan. 29	29 Jan. 29
515	930	Amer Rad & Stand San com	*	10	10¼	9	Sale	8½	9	8⅞ Mar. 21	9⅛ Mar. 7	8⅞ Mar. 21	9⅛ Mar. 7
2,253	6,830	Amer Tel & Tel Co com	100	170	172	171	173	171	173	172 Mar. 26	173¼ Mar. 7	171 Feb. 2	173¼ Mar. 7
14,500	20,380	Am Toll Bridge (Del) com	1	53c	55c	52c	54c	57c	60c	52c Mar. 2	60c Mar. 26	52c Feb. 23	60c Mar. 26
100	100	Amer Woolen Co common	*	9	10	7½	9	7¼	8¼	8 Mar. 21	8 Mar. 21	8 Mar. 21	8 Mar. 21
1,311	3,998	Anaconda Cop Mg Co com	50	30	31	28⅜	29⅜	29¾	30	27⅝ Mar. 19	30⅛ Mar. 7	27⅛ Jan. 19	31 Jan. 3
373	3,201	Anglo Nat Corp cl A com	*	8½	8½	8	9	9	Sale	8⅜ Mar. 14	9 Mar. 30	8¼ Mar. 10	9½ Jan. 8
1,200	2,775	Argonaut Mg Co Ltd capital	5	3¾	4½	3⅛	4	3⅞	Sale	3⅜ Mar. 2	3⅞ Mar. 30	3¼ Feb. 19	4 Jan. 9
	150	Ark Nat Gas class A common	*	2⅛	2⅝			2	2½	----------	----------	2⅛ Feb. 1	2⅛ Feb. 1
600	2,025	Atch Top & S Fe RR com	100	24¼	Sale	22¾	23	22¾	23¾	22¾ Mar. 13	23 Mar. 9	22½ Jan. 18	25¼ Jan. 3
875	2,610	Atlas Corp common	5	8½	8¾	8¼	8¾	8¾	9¼	9¾ Mar. 20	9⅞ Mar. 20	8⅜ Jan. 22	9⅞ Mar. 20
7,384	10,696	Aviation Corp (Del) com	3	7¼	Sale	6½	6⅝	7	Sale	6 Mar. 18	7¼ Mar. 23	6 Mar. 18	7⅜ Jan. 3
325	2,880	Aviation & Trans Corp cap	1	3⅛	3⅝	3⅝	4	3⅝	4	3⅞ Mar. 9	4 Mar. 23	3⅜ Jan. 4	4 Mar. 23
212	390	B & O RR common	100	5¾	6¼	4¾	5¼	4¾	5¼	----------	----------	5½ Jan. 19	5½ Jan. 19
2,149	4,572	Bendix Aviation Corp com	5	31½	32¼	31⅜	32⅜	34⅛	35⅛	32⅝ Mar. 20	35¼ Mar. 28	30¼ Feb. 1	35¼ Mar. 28
6,720	15,050	† Blair & Co Inc capital	1	1⅝	Sale	1½	1⅝	1½	Sale	1½ Mar. 4	1¾ Mar. 14	1½ Feb. 24	2 Jan. 5
		Bunker Hill & Sullivan Mg											
1,819	3,102	& Con Co common	2½	13¾	14¼	12⅝	Sale	12½	13	12½ Mar. 21	13 Mar. 7	12½ Mar. 21	14⅝ Jan. 4
		Calif-Oregon Power—											
112	327	6% pref (1927 series)	100	82	88	84	87	87	-----	86 Mar. 6	86½ Mar. 9	82½ Jan. 3	86½ Mar. 9
50	50	Calif Pacific Trad Corp pref	*	2	3	2	3	2	3	2 Mar. 20	2 Mar. 20	2 Mar. 20	2 Mar. 20
------	131	Calwa Co common	10	1.00	2.00	1.00	2.00	1.00	2.00	----------	----------	1.25 Feb. 26	1.25 Feb. 26
396	1,284	Cities Service Co	10	4⅝	5⅛	4	4¼	5	5⅜	----------	----------	4⅛ Feb. 6	5 Jan. 3
625	1,210	Claude Neon Lts Inc com	1	⅜	½	⅜	½	½	¾	½ Mar. 8	¾ Mar. 11	⅜ Feb. 20	¾ Mar. 11
------	170	Coen Cos, Inc, class A conv	*	2c	10c	3c	10c	5c	15c	----------	----------	10c Jan. 18	10c Jan. 18
		Columbia River Packers											
1,020	1,060	Assn Inc common	*	4	7	5	6	7	8	5 Mar. 15	8 Mar. 25	5 Mar. 15	8 Mar. 25
813	3,665	Consol Edison Co N Y com	*	30½	31½	30¾	31¼	31⅝	31⅞	----------	----------	30⅞ Jan. 16	32⅛ Feb. 5
613	1,558	Consol Oil Corp common	*	7½	7¾	7⅛	7⅛	7¼	7¾	7⅛ Mar. 11	7⅜ Mar. 16	7⅛ Feb. 28	7¾ Jan. 8
10,543	25,803	Curtiss-Wright Corp com	1	10¾	Sale	10	10⅛	10⅛	10⅜	9⅜ Mar. 18	11⅜ Mar. 8	9⅜ Jan. 12	11⅜ Mar. 8
1,385	2,903	Dominguez Oil Fields cap	*	33½	Sale	34¾	35	34	34½	34 Mar. 13	35 Mar. 4	33¼ Jan. 8	36 Jan. 29
555	2,049	Elec Bond & Share Co com	5	7½	8	5⅝	5⅞	7⅛	7⅜	5⅞ Mar. 5	6⅛ Mar. 6	5⅞ Mar. 5	8½ Jan. 5
2,008	5,527	General Electric Co com	*	40⅛	41⅛	37⅜	38⅜	38⅜	39⅜	38 Mar. 26	39¼ Mar. 12	37⅜ Jan. 31	41 Jan. 4
		Guggenhime & Co—											
------	10	Conv. $7 1st preferred	*	75	101	78	91	75	95	----------	----------	79½ Feb. 19	79½ Feb. 19
------	210	Hawaiian Sugar Co capital	20	20	25	19½	23	20	25	----------	----------	20 Jan. 11	20 Jan. 11
210	210	Hobbs Battery Co cl A capital	*	1	3	1	2	1	2	1.10 Mar. 19	1.10 Mar. 19	1.10 Mar. 19	1.10 Mar. 19
100	350	Hobbs Battery cl B cap	*	25c	35c	25c	40c	20c	25c	25c Mar. 19	25c Mar. 19	25c Jan. 18	25c Jan. 18
		Idaho Maryland Mines Corp—											
4,503	17,859	Capital	1	6⅛	6¼	6½	Sale	6¾	6⅞	6⅛ Mar. 25	6⅞ Mar. 29	5⅞ Jan. 10	6⅞ Jan. 19
737	1,547	Internat Nickel of Can Ltd	*	37¼	48¼	35⅜	36⅜	32½	33½	33 Mar. 29	36⅛ Mar. 4	33 Mar. 29	38⅜ Jan. 4
1,051	3,615	Internat Tel & Tel common	*	4¼	Sale	3¾	Sale	3¾	4¼	3¾ Mar. 1	4½ Mar. 13	3¾ Mar. 1	4⅜ Jan. 5
2,340	7,286	Italo Petrol Corp of Am com	1	14c	15c	15c	Sale	11c	Sale	10 Mar. 12	15c Mar. 1	10c Mar. 12	16c Jan. 10
2,925	8,104	7% cum preferred	1	1.55	Sale	1.30	Sale	1.25	Sale	1.20 Mar. 5	1.40 Mar. 12	1.20 Mar. 5	1.55 Jan. 2
615	1,241	Kennecott Copper Corp com	*	37⅛	38⅛	36	37	35⅝	36⅝	35⅝ Mar. 23	35⅝ Mar. 23	35⅜ Jan. 15	35¾ Jan. 15
300	1,300	Kleiber Motor Co capital	10	5c	10c	5c	10c	5c	12c	5c Mar. 20	5c Mar. 20	5c Feb. 13	5c Feb. 13
123	503	Marine Bancorporation cap	*	24½	Sale	25½	Sale	24½	26	25 Mar. 27	25½ Mar. 1	24½ Jan. 2	25½ Feb. 17
------	300	Matson Nav Co capital	*	20	35	27¼	34	25	31	----------	----------	27⅜ Jan. 27	27⅜ Jan. 27
20	70	McBryde Sugar Co Ltd cap	5	4⅛	5	4⅛	5	3½	4	4⅛ Mar. 5	4⅛ Mar. 5	4⅛ Feb. 24	4⅛ Feb. 24
610	610	McKesson & Robbins Inc com	5	-----	-----	-----	-----	8	Sale	7¾ Mar. 29	8 Mar. 30	7¾ Mar. 29	8 Mar. 30
8,150	27,850	M J & M & M Consol capital	1	11c	12c	11c	12c	9c	10c	9c Mar. 26	11c Mar. 2	9c Mar. 26	12c Jan. 4
25	50	Monolith Portl Cement com	*	4	4⅞	4	4⅞	4	4⅜	4 Mar. 7	4 Mar. 7	4 Feb. 23	4 Feb. 23
10	118	8% Preferred	10	8	8¾	8½	9½	8	9	8½ Mar. 8	9½ Mar. 8	8¾ Feb. 9	9 Mar. 8

* No par value. † Formerly Bancamerica-Blair Corp. ‡ Odd lots.

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AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
636	1,993	Montgomery Ward & Co, Inc. common	*	55¼	Sale	53⅛	54⅛	52⅞	53⅞	54¼ Mar. 9	54¼ Mar. 9	54⅛ Feb. 21	55¼ Jan. 2
4,220	16,210	Mountain City Cop Co cap	5c	4⅛	4⅜	4	Sale	4	4¼	3¾ Mar. 18	4¼ Mar. 28	3⅜ Feb. 14	4½ Feb 21
201	2,821	Nash-Kelvinator Corp cap	5	6⅝	Sale	6¼	6¾	6½	7			6⅝ Jan. 2	7½ Feb 15
816	1,301	Nat Distillers Products com	*	24	24¾	24½	25¼	25½	26½	25 Mar. 20	25¼ Mar. 21	25 Mar. 30	25¼ Mar. 21
1,729	3,539	Nor Amer Aviation Inc cap	1	25¾	26¾	23⅞	24⅝	23¾	24¾	22½ Mar. 19	25¼ Mar. 27	22½ Mar. 19	26½ Feb. 9
651	1,460	North Amer Co common	10	22¾	23¼	21	Sale	21¾	22¾	20⅝ Mar. 6	21 Mar. 1	20⅝ Mar. 6	23¾ Jan 4
125	343	Oahu Sugar Co Ltd capital	20	21	24	22	24	21	23	20½ Mar. 27	23⅛ Mar. 4	20½ Mar. 27	23⅛ Mar. 4
75	85	Olaa Sugar Co Ltd capital	20	5	6⅛	5¼	6¼	5	6	5 Mar. 26	5 Mar. 26	5 Mar. 26	6¼ Feb. 26
35	535	Pacific Portl Cement com	10	1.15	1.90	1.50	Sale	1.15	1.90	1.50 Mar. 1	1.50 Mar. 1	1.25 Jan. 4	1.50 Mar. 1
19	6 1/2% preferred	100	41	47½	41	45	41	44¾				41½ Jan. 4	44¾ Jan. 4
2,960	4,622	Packard Motor Car Co com	*	3	3¼	3⅛	3⅝	3½	3¾	3⅜ Mar. 6	4⅛ Mar. 11	3⅛ Jan. 27	4⅛ Mar. 11
480	1,740	Pennsylvania RR capital	50	23½	Sale	22	22½	22	22¾			21⅝ Jan 24	23½ Jan. 2
194	268	Pioneer Mill Co Ltd capital	20	11	14	10½	12	10	12	10¾ Mar. 29	11⅞ Mar. 4	10¾ Mar. 29	12 Jan 3
3,433	5,550	Radio Corp of Amer com	*	5¾	Sale	5½	Sale	6⅜	6½	5½ Mar. 1	6½ Mar. 20	5½ Feb. 29	6½ Mar. 20
100	145	Radio-Keith-Orph Corp com	*	1⅛	1⅜	-----	-----	1	1⅜	1¼ Mar. 5	1¼ Mar. 5	1¼ Mar. 5	1¼ Mar. 5
461	2,036	Riverside Cement (Del) A	*	4⅛	4½	3⅞	4½	4½	5½	4⅛ Mar. 12	4½ Mar. 7	4 Jan. 23	4½ Feb. 6
167	650	Schumacher Wall Board com	*	4½	5⅛	5⅛	5½	5	5⅛	5⅛ Mar. 13	5⅛ Mar. 13	5 Jan. 30	5⅛ Feb. 8
253	1,276	Preferred	*	24	Sale	25¾	26½	24½	25½	25½ Mar. 5	25¾ Mar. 2	23¾ Jan. 23	25¾ Mar. 2
15	630	Shasta Water Co common	*	10¾	13	9	10	8½	10	9¼ Mar. 18	9¼ Mar. 18	9 Feb. 7	12½ Jan. 6
3,618	16,428	Sou Calif Edison common	25	29½	Sale	29¼	29¾	30	Sale	29¼ Mar. 4	30 Mar. 14	29 Jan. 18	30⅛ Jan. 3
1,521	5,032	C 5½% preferred	25	30¼	30¾	29¾	30	29⅞	30¼	29¾ Mar. 4	30¼ Mar. 16	29¾ Feb. 2	30⅜ Jan. 3
1,136	3,156	B 6% preferred	25	29⅛	29⅝	29⅝	30⅛	29⅜	Sale	29⅜ Mar. 28	29¾ Mar. 16	29 Jan. 26	29¾ Jan. 4
------	140	Sou Calif Gas 6% pref	25	32½	-----	34	35	34	35			34½ Jan. 17	34¾ Feb. 17
526	592	Sou Pacific Golden Gate Co— 6% preferred	100	65c	1.00	1.10	Sale	50c	Sale	50c Mar. 29	1.10 Mar. 1	50c Mar. 29	1.10 Mar. 1
523	7,061	Standard Brands Inc com	*	6	6¼	6¾	7⅛	6¾	7⅛	7 Mar. 2	7 Mar. 2	6 Jan. 2	7¾ Jan. 19
3,350	22,479	Studebaker Corp common	1	9¼	9¾	11¼	Sale	11¼	11½	10⅝ Mar. 16	12¼ Mar. 8	9 Jan. 18	12½ Feb. 15
------	10	Sunset-McKee Salesbook Co— Class A common	*	18¼	27	18⅝	21¼	19	21¼			21½ Feb 5	21½ Feb. 5
20	70	Superior Portland Cement— Class A preferred	*	40½	43	42	44	41¼	42	44 Mar. 5	44 Mar. 5	42 Jan. 25	44 Mar. 5
------	248	Class B common	*	11⅜	15½	13	15	12¼	13½			13 Jan. 29	13⅛ Jan. 12
467	1,077	Texas Corp common	25	45	46	44½	45¼	45	46	44½ Mar. 2	44½ Mar. 2	44½ Mar. 2	44½ Mar. 2
------	200	Texas Gulf Sulphur common	*	32½	34	35	36	32½	34			34 Jan. 24	34½ Jan. 25
40	57	Title Guaranty Co cum pref	*	15⅝	20	17½	25	18	25	18 Mar. 5	18⅛ Mar. 14	18 Mar. 5	20 Jan. 6
1,273	2,917	United Aircraft Corp cap	5	47	48	46½	47½	47	48	47⅝ Mar. 5	49¼ Mar. 8	47 Jan. 24	49½ Feb. 9
413	911	United Corp of Del common	*	2¼	2⅝	2⅛	Sale	2½	2⅝	2⅜ Mar. 1	2⅜ Mar. 1	2⅛ Mar. 1	2½ Jan. 3
1,500	6,347	U S Petroleum Co capital	1	1.10	1.20	95c	1.05	95c	1.05	95c Mar. 5	1 Mar. 6	95c Mar. 5	1.15 Jan. 4
4,038	10,077	U S Steel Corp common	50	66¾	Sale	57	57½	59⅛	59⅜	55 Mar. 19	59½ Mar. 6	55 Mar. 19	66¾ Jan. 2
1,450	3,375	Utah-Idaho Sugar Co com	5	1¼	1½	1⅜	Sale	1¼	Sale	1¼ Mar. 27	1⅜ Mar. 1	1¼ Jan. 16	1½ Jan. 9
------	208	Vica Co common	25	50c	1.00	40c	75c	35c	1			50c Feb. 16	50c Feb. 16
177	875	Warner Bros Pictures com	5	3⅝	3⅞	3⅜	3⅞	3⅜	4	3⅞ Mar. 15	3⅞ Mar. 15	3½ Jan. 15	4⅛ Feb. 19
32	95	West Coast Life Ins Co cap	5	4	4½	4	4½	4	4¼	4 Mar. 15	4 Mar. 15	4 Jan. 3	4 Jan. 3
100	300	Western Pacific RR com	100	25c	50c	20c	25c	20c	50c	20c Mar. 5	20c Mar. 5	20c Mar. 5	25c Jan. 29

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1940	1939	Bond Sales	1940	1939
March	Shares	489,207	440,727	March	------	------
Jan. 1 to March 31		1,220,272	1,479,349	Jan. 1 to March 31	------	------

AGGREGATE SALES In March	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1940 Bid	Price Jan. 2 1940 Ask	PRICES IN MARCH March 1 Bid	March 1 Ask	March 30 Bid	March 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	50	Assoc Gas & Electric A	1	12½c	50c	-----	25c	-----	25c				
22,612	56,025	†Blue Diamond Corp	2	2½	2¾	1¾	Sale	1¾	1⅞	1¾ Mar. 1	1⅞ Mar. 2	1⅝ Feb. 3	3 Feb. 1
3,950	9,613	Bandini Petroleum Co	1	4¾	Sale	3⅞	4	4¼	Sale	3½ Mar. 5	4⅝ Mar. 28	3½ Mar. 5	4½ Jan. 3
------	25	Barker Bros common	*	7¾	8¾	7⅛	7⅞	7¼	8¼				
150	519	5½% preferred	50	26½	28	28½	29½	26	29	28 Mar. 8	30 Mar. 6	28¾ Mar. 26	30 Mar. 6
985	1,185	Berkey & Gay Furniture Co	1	30c	37c	30c	38c	27c	35c	28c Mar. 19	37c Mar. 16	28c Mar. 26	37c Jan. 10
3,206	6,731	Bolsa Chica Oil Corp A	10	1⅞	2¼	1⅞	2⅛	2	Sale	2 Mar. 4	2¼ Mar. 8	1¾ Jan. 22	2¼ Mar. 8
100	214	B common	10	38c	75c	50c	75c	50c	75c	50c Mar. 9	50c Mar. 9	50c Feb. 24	50c Feb. 24
342	2,262	Broadway Dept Store com	*	4¾	5½	4⅝	5⅛	5	5⅝	4⅝ Mar. 11	4¾ Mar. 8	4⅝ Mar. 11	5 Jan. 17
------	8	Brock & Co	*	10	-----	10	-----	10	-----				
------	2,500	Buckeye Union Oil— Common vot trust ctfs	1	1c	5c	1c	3c	1c	3c			1c Jan. 6	1c Jan. 6
1,000	2,700	Preferred v t c	1	1c	2c	1c	2c	1c	7c	2c Mar. 21	2c Mar. 21	2c Jan. 9	2c Jan. 9
87	459	Byron Jackson Co	*	15	16	13½	14⅛	13¾	14½	a13⅞ Mar. 6	a14⅝ Mar. 26	14¼ Jan. 26	14¼ Jan. 26
670	1,492	California Packing Corp	*	24¼	25¼	24½	25½	23½	24½	23¾ Mar. 16	25⅞ Mar. 12	23¼ Mar. 16	26 Mar. 3
345	690	Central Investment Corp	100	10	11½	10½	Sale	10½	11¾	10 Mar. 5	12 Mar. 21	10 Jan. 19	12 Mar. 21
50	150	Chapman's Ice Cream Co	*	97½c	1.75	95c	1.35	80c	1.35	a92½c Mar 12	a92½c Mar 12	1 Jan. 16	1 Jan. 16
385	2,158	Chrysler Corp	5	89¾	90¾	83	84	86½	87½	86½ Mar. 7	86½ Mar. 7	83⅛ Feb. 27	90½ Jan. 3
593	2,709	Consolidated Oil Corp	*	7½	7¾	7⅛	7¼	7⅜	7¾	7¼ Mar. 2	7½ Mar. 14	7⅛ Feb. 20	8 Jan. 4
910	2,870	Consolidated Steel com	*	5¼	5¾	4⅝	5	4⅝	5	4⅝ Mar. 15	5¼ Mar. 8	4½ Jan. 18	5¾ Jan. 3
1,690	4,643	Preferred	*	10⅝	10¾	10⅝	Sale	10⅛	10¾	10¼ Mar. 21	10⅞ Mar. 5	9¾ Jan. 12	10⅞ Mar. 5
1,325	2,852	Creameries of America v t c	1	5⅝	5⅝	5½	6	5½	5⅞	5½ Mar. 14	5¾ Mar. 28	5⅝ Jan. 3	5¾ Feb. 28
10	251	District Bond Co	*	6½	-----	6½	-----	-----	a6½	a6½ Mar. 20	a6½ Mar. 20	6⅞ Jan. 26	6⅞ Jan. 26
41	997	Douglas Aircraft Corp	*	83¼	84¼	81¼	82¼	84¾	85¾	a78½ Mar. 16	a86 Mar. 28		
1,035	3,777	Electrical Products Corp	4	10	10½	10¼	10¾	10½	10¾	10¼ Mar. 27	10¾ Mar. 15	9½ Mar. 5	10¾ Mar. 14
1,180	3,280	Emsco Derr & Equip Co	5	11	Sale	10	Sale	9¼	10	8½ Mar. 20	10 Mar. 1	8½ Mar. 20	11 Jan. 2
4,250	13,110	Exeter Oil Co A	1	40c	43c	36c	39c	36c	Sale	36c Mar. 4	39c Mar. 7	35c Feb. 1	43c Jan. 8
28	164	Farmers & Merch Nat Bk	100	380	392	390	398	390	410	393 Mar. 26	398 Mar. 5	383 Jan. 4	398 Mar. 5
1,628	3,399	Fitzsimmons Stores Ltd	1	10	11½	9⅝	Sale	8½	9¼	9 Mar. 26	9¾ Mar. 5	8¼ Feb. 5	10 Jan. 12
------	120	Foster & Kleiser Co	2.50	1⅝	2⅛	1⅞	2¼	1⅞	2⅜				
100	100	General Metals Corp	2.50	7½	8	5¾	7¼	6¼	7¾	7 Mar. 13	7 Mar. 13	7 Mar. 13	7 Mar. 13
2,299	6,815	General Motors Corp	10	54½	55	52¼	53	54	54¾	54 Mar. 7	54½ Mar. 12	52 Jan. 23	54¾ Feb. 13
------	100	General Paint common	*	5¾	7	6¼	7¼	6	7½			6½ Jan. 30	6½ Jan. 30
25	150	General Telephone Corp	20	19½	20½	23	24	23¼	24¼	a25¾ Mar. 19	a25¾ Mar. 19		
742	2,676	Gladding McBean & Co	*	5½	5⅞	5¼	6	5½	6¼	5¾ Mar. 25	6 Mar. 11	5 Jan. 23	6 Jan. 5
195	4,045	Globe Grain & Milling Co	25	7¾	8	8¾	9	8¼	8½	8⅝ Mar. 27	8⅝ Mar. 27	8 Jan. 4	8⅝ Mar. 27
100	1,424	Golden State Co	*	9	9½	10¾	11	10⅜	11	11 Mar. 5	11 Mar. 5	9¼ Jan. 30	11 Mar. 5
946	2,796	Goodyear T & R Akron com	*	23⅝	24⅜	22⅞	23⅝	22½	23¼	22¼ Mar. 23	23¼ Mar. 15	21⅞ Jan. 15	24⅝ Jan. 3
801	2,737	Hancock Oil Co A	*	37½	39	36½	37½	36	37¼	36¼ Mar. 20	37 Mar. 2	36¼ Mar. 20	38⅛ Jan. 29
2,400	7,250	Holly Development Co	1	70c	75c	70c	72½c	70c	72½c	65c Mar. 27	75c Mar. 14	65c Mar. 27	80c Jan. 8
------	50	Holly Oil Co	1	-----	-----	1	-----	1	-----				
545	845	Hudson Motor Car Co	*	5½	6	5⅝	6⅛	5¾	6¼	6 Mar. 7	6¼ Mar. 11	6 Feb. 26	6½ Mar. 11
475	650	Hupp Motor Car Co	1	75c	1⅛	75c	87½c	62½c	87½c	75c Mar. 5	75c Mar. 5	75c Feb. 26	75c Feb. 26
1,000	5,500	Intercoast Pet Corp	50c	10c	15c	10c	20c	8c	12c	10c Mar. 29	10c Mar. 29	10c Mar. 29	12c Feb. 14
2,000	3,000	Jade Oil Co	10c	2c	7c	3c	5c	2c	5c	3c Mar. 27	3c Mar. 27	2c Jan. 9	3c Mar. 27
370	1,522	Lane-Wells Co	1	9⅝	10⅛	9½	10¼	9¾	10½	9¾ Mar. 8	10¼ Mar. 28	9½ Jan. 17	10¾ Feb. 27
------	100	Langendorf United Bakeries B	*	7½	8½	7¾	8½	5¾	7¼			8½ Jan. 22	8½ Jan. 22
39,745	69,120	Lincoln Petroleum Corp	10c	7c	9c	15c	Sale	11c	14c	10c Mar. 5	16c Mar. 1	7c Jan. 3	16c Mar. 1
9,157	17,941	Lockheed Aircraft Corp	1	32	Sale	29	29¾	35½	Sale	27¾ Mar. 18	35½ Mar. 30	28¾ Jan. 12	35½ Mar. 30
2,665	8,418	Los Ang Investment Co	10	4	4¼	4⅜	Sale	4¼	4⅜	4¼ Mar. 7	4⅜ Mar. 1	4⅛ Jan. 9	4⅝ Jan. 10
4,000	6,300	Mascot Oil Co	1	40c	42c	42c	50c	46c	Sale	42c Mar. 8	48c Mar. 11	40c Jan. 13	50c Jan. 9
45,194	118,593	Menasco Mfg Co	1	2⅛	Sale	1⅞	2	2⅝	Sale	1¾ Mar. 5	2⅝ Mar. 30	1¾ Jan. 15	2¾ Jan. 27
63,780	178,991	¶Rights		-----	-----	18c	Sale	-----	-----	15c Mar. 4	19c Mar. 1	14 Feb. 28	32 Feb. 6
3,500	3,700	Merchants Petroleum Co	1	12c	30c	15c	30c	10c	25c	15c Mar. 29	15c Mar. 29	15c Mar. 29	15c Mar. 29
1,950	2,775	Mt Diablo Oil Mng & Dev	1	45c	52½c	46c	52½c	48c	52½c	45c Mar. 13	48c Mar. 14	45c Jan. 4	50c Jan. 9
3,000	11,600	Nordon Corp	1	4c	6c	5c	7c	3c	7c	4c Mar. 15	4c Mar. 15	4c Jan. 4	6c Jan. 11
1,550	3,350	Occidental Pet Corp	1	8c	18c	24c	27c	15c	20c	a18c Mar. 20	a23c Mar. 4	25c Feb. 28	30c Feb. 20
4,610	9,670	Oceanic Oil Co	1	43c	48c	36c	Sale	36c	37c	35c Mar. 11	36c Mar. 1	35c Mar. 11	47c Feb. 5
685	910	Pacific Clay Products	*	4¼	5	4¼	4⅝	4⅛	5	4¼ Mar. 4	4¼ Mar. 4	4¼ Jan. 18	4¼ Jan. 18

For footnotes see page 66.

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AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1	
					March 1		March 30	Lowest		Highest	Lowest	Highest
In March	Since Jan. 1	STOCKS	Bid	Ask	Bid	Ask	Bid	Sale Prices		Sale Prices	Sale Prices	Sale Prices
Shares	Shares	Par										
1,000	2,400	Pacific Distillers Inc.....1	11c	22c	10c	15c	7c 10c	a10c	Mar. 18	a10c Mar. 18	10c Jan. 16	10c Jan. 16
1,660	5,998	Pac Finance Corp common..10	11¼	12	12	Sale	12⅝ Sale	12	Mar. 1	12⅝ Mar. 29	11¼ Jan. 4	12⅝ Mar. 29
120	220	Preferred A.....10	12	-----	12½	-----	13 -----	12⅝	Mar. 15	12⅝ Mar. 15	12⅝ Mar. 15	12⅝ Mar. 15
20	20	Preferred C.....10	10	-----	10	-----	10¼ -----	a10¼	Mar. 18	a10¼ Mar. 18	-----	-----
1,056	5,394	Pac Gas & Elec Co com.....25	33⅛	34	33⅝	34⅛	33½ 34	33¾	Mar. 29	34⅜ Mar. 27	33⅛ Jan. 20	34⅜ Mar. 27
1,016	2,284	1st preferred 6%.....25	33⅝	34¼	33¾	34¼	34 34⅜	33⅞	Mar. 4	34⅛ Mar. 18	33⅞ Feb. 27	34⅛ Mar. 18
220	1,309	5½% 1st preferred.....25	30⅜	31½	30⅛	31⅛	30½ 31½	31⅛	Mar. 20	31⅛ Mar. 20	30⅝ Feb. 23	31½ Jan. 8
1,165	5,184	Pacific Indemnity Co.....10	37¾	38	38	39¼	37½ 39¾	39	Mar. 7	39½ Mar. 12	35½ Jan. 4	39½ Mar. 12
1,064	3,241	Pac Lighting Corp com.....	48¾	49½	46¾	47½	48 48¾	47	Mar. 18	47¼ Mar. 23	47 Mar. 18	49⅜ Jan. 23
202	402	Pacific Public Service.....	6	Sale	5½	6	5⅜ 5⅞	5⅜	Mar. 28	5¾ Mar. 13	5⅜ Mar. 28	6 Jan. 2
131	231	1st preferred.....*	20	21½	19¾	20½	21 21¾	20¼	Mar. 6	20¼ Mar. 6	20¼ Mar. 6	20½ Feb. 19
23	178	Pacific Western Oil.....10	7	7¾	7	7¾	6¾ 7½	a		a	8 Jan. 19	8 Jan. 19
680	2,890	Puget Sound Pulp & Timb Co..*	12¼	13	15½	15⅝	15⅞ 16⅜	15½	Mar. 18	17⅝ Mar. 12	12 Jan. 30	17⅝ Mar. 12
3,310	5,770	Republic Petr Co Ltd.....1	2½	2⅝	2⅝	Sale	2½ 2⅝	2⅝	Mar. 4	2¾ Mar. 26	2⅝ Jan. 18	2¾ Jan. 5
42	132	5½% Preferred A.....50	35	40	36¼	Sale	37 39½	36¼	Mar. 1	36¼ Mar. 1	36¼ Feb. 17	39 Jan. 16
3,100	11,100	Rice Ranch Oil Co.....1	13c	20c	14c	Sale	16c 25c	14c	Mar. 1	14c Mar. 1	14c Mar. 29	16c Feb. 23
3,221	8,929	Richfield Oil Corp common...*	7⅞	8	7	7⅛	6¼ 7	6⅞	Mar. 18	7⅛ Mar. 7	6⅞ Mar. 18	8¼ Jan. 3
1,270	3,438	Warrants.....	1¼	1⅝	1⅛	Sale	1 1.25	87½c	Mar. 25	1⅛ Mar. 1	87½c Mar. 25	1½ Jan. 11
2,581	9,070	Roberts Public Markets.....2	7¾	Sale	8¼	Sale	8⅝ 9	8¼	Mar. 1	9 Mar. 12	7½ Jan. 12	9 Mar. 12
15,415	26,818	Ryan Aeronautical Co.....1	5¼	5⅝	4¾	5	6⅛ Sale	4⅞	Mar. 5	6⅛ Mar. 30	4½ Jan. 20	6⅛ Mar. 30
398	771	Safeway Stores Inc.....*	46½	47½	48½	49½	50¾ Sale	50¾	Mar. 30	50¾ Mar. 30	50¾ Mar. 30	50¾ Mar. 30
402	916	Security Co units.....	30	32	31½	32	31 32	31	Mar. 11	31½ Mar. 2	31 Jan. 4	33 Feb. 5
69	266	Shell Union Oil Corp.....*	12¾	13¼	10⅝	11⅜	11⅝ 12¾	a10½	Mar. 15	a10⅞ Mar. 25	-----	-----
------	3,000	Sierra Trading Corp.....25c	2c	8c	1c	7c	2c 7c	-----		-----	3c Jan. 9	3c Jan. 9
823	1,611	Signal Oil-Gas A.....*	27	Sale	26¼	28	29 31	27½	Mar. 2	31 Mar. 21	27 Jan. 2	31 Mar. 21
------	100	B common.....*	24	-----	24½	-----	24⅝ -----	-----		-----	24⅛ Jan. 25	24⅛ Jan. 25
1,032	2,184	Sontag Chain Stores.....*	6⅛	7¼	6¼	Sale	6⅝ 7⅜	6¼	Mar. 1	6¾ Mar. 18	6 Feb. 26	6⅜ Mar. 18
6,352	23,214	So Calif Edison Ltd com.....25	29⅛	Sale	29⅛	Sale	30 Sale	29⅜	Mar. 5	30 Mar. 20	28⅞ Jan. 22	30 Jan. 3
------	275	Original preferred.....25	44	Sale	43	46½	44 46½	-----		-----	44 Jan. 2	46½ Jan. 12
3,925	16,280	6% preferred.....25	30⅝	Sale	30	Sale	30 30½	29¾	Mar. 26	30½ Mar. 7	29½ Feb. 1	30⅝ Jan. 2
3,566	10,273	5½% preferred.....25	29¼	29¾	29½	30	29⅜ 29⅝	29⅜	Mar. 29	29¾ Mar. 6	28⅞ Jan. 31	29¾ Jan. 4
114	1,115	So Calif Gas 6% pref.....25	33⅞	-----	33¾	-----	33¾ 35¼	34½	Mar. 12	34½ Mar. 12	34½ Jan. 16	34½ Jan. 16
910	3,624	6% Series A pref.....25	34¼	Sale	34	34¾	34 34⅜	34	Mar. 26	34¼ Mar. 8	33¾ Feb. 2	34½ Jan. 9
3,645	11,441	Southern Pacific Co.....100	15	Sale	12⅝	12⅞	12½ Sale	12	Mar. 18	13⅜ Mar. 6	12 Mar. 18	15¼ Jan. 3
7,128	20,902	Standard Oil of Calif.....*	25¼	Sale	23⅞	24⅛	23 Sale	22¾	Mar. 18	24⅛ Mar. 2	22¾ Jan. 18	26⅛ Jan. 9
770	3,129	Superior Oil Co common.....25	33	35	33	35	35½ 37	34¼	Mar. 23	35½ Mar. 28	34¼ Feb. 14	36 Jan. 20
284	1,324	Taylor Milling Corp.....*	8¼	9⅛	8¼	9⅜	8⅜ 10¼	10	Mar. 5	10 Mar. 5	8½ Jan. 30	10 Jan. 4
19,691	41,847	Transamerica Corp.....2	6¼	Sale	5½	Sale	5⅞ Sale	5⅜	Mar. 5	7 Mar. 14	5⅜ Mar. 5	7 Mar. 14
8,998	25,998	Union Oil of California.....25	16⅝	Sale	16	16¼	16¾ Sale	16	Mar. 14	16¾ Mar. 30	16 Feb. 23	17⅜ Jan. 8
1,420	3,430	Universal Cons Oil Co.....10	15½	15¾	13¾	Sale	14⅝ Sale	13⅝	Mar. 16	14⅝ Mar. 30	13⅝ Mar. 16	15½ Jan. 3
240	280	Van de Kamps Bakeries.....*	8¼	9¼	8⅝	9½	9 9⅝	9½	Mar. 27	9½ Mar. 27	9½ Mar. 27	9½ Mar. 27
18,023	32,445	Vega Airplane Co.....1.50	5	Sale	5½	Sale	9¼ Sale	4½	Mar. 18	9⅞ Mar. 30	4½ Jan. 15	9⅞ Mar. 30
------	517	Weber Showcase & Fix pref..*	4¾	-----	5	-----	5 8	-----		-----	5 Jan. 3	6 Feb. 20
2,000	4,625	Wellington Oil Co.....1	2¾	2⅞	2⅞	Sale	2¼ 2½	2¼	Mar. 29	3 Mar. 1	2¼ Mar. 29	3⅞ Jan. 22
442	443	Western Air Express Corp....1	4¾	5¼	4¼	4⅞	6¾ 7⅛	5⅝	Mar. 12	6¾ Mar. 25	5⅝ Mar. 12	7 Mar. 28
1,854	2,379	Yosemite Portl Cement pref 10	2⅞	3¼	2⅞	3	2¼ 2⅝	2⅛	Mar. 21	2⅞ Mar. 4	2⅛ Mar. 21	3 Feb. 2
		MINING STOCKS—										
465	585	Alaska Juneau Gold M Co..10	6¼	6⅞	6⅛	6½	6 6⅜	6	Mar. 14	6⅛ Mar. 28	6 Mar. 14	6⅛ Mar. 28
12,000	31,000	Black Mammoth Cons M Co10c	12½c	15c	10c	14c	9½c 10½c	9c	Mar. 20	10c Mar. 28	9c Mar. 20	14½c Jan. 15
9,000	40,500	Calumet Gold Mines Co...10c	½c	1c	1c	2c	½c 1c	½c	Mar. 26	1c Mar. 20	½c Jan. 9	2c Jan. 17
800	800	Cardinal Gold Mining Co....1	5c	10c	4c	10c	6½c 10c	a4c	Mar. 7	a6c Mar. 28	-----	-----
900	3,300	Cons Chollar G & S Co.....1	2¼	2⅜	1.40	1¾	2⅛ Sale	1½	Mar. 16	2⅛ Mar. 30	1½ Mar. 16	2¼ Jan. 3
1,500	5,000	Imperial Development Co...25c	½c	1c	½c	1c	½c 1c	½c	Mar. 19	½c Mar. 19	½c Feb. 26	½c Feb. 26
100	2,100	Pioneer Gold M of B C Ltd...1	-----	-----	-----	-----	-----	a		a	-----	-----
------	------	Prince Cons Mining Co....10c	28c	38c	25c	50c	25c 50c	35c	Mar. 26	35c Mar. 26	28c Jan. 23	30c Jan. 18
1,850	10,850	Tom Reed Gold Mines Co.....1	3 1/4c	5c	3c	8½c	----- -----	3½c	Mar. 9	3½c Mar. 9	3½c Mar. 9	5c Jan. 10
------	7,434	Zenda Gold Mining Co....25c	2½c	Sale	1c	2½c	1½c 2½c	-----		-----	1½c Jan. 29	2½c Jan. 2
		UNLISTED STOCKS—										
375	1,244	Amer Rad & Stand San.....*	10	10⅜	8¾	9¼	8½ 9	8⅝	Mar. 18	8⅝ Mar. 18	8⅝ Mar. 18	10 Jan. 11
235	2,059	Am Smelting & Refg Co.....*	51	52	48¼	49½	49¾ 50¾	a47½	Mar. 18	a50⅜ Mar. 30	47¾ Jan. 15	47¾ Jan. 15
4,306	7,151	American Tel & Tel Co....100	170¾	171¾	171¾	172¾	171½ 172½	172	Mar. 18	174⅞ Mar. 12	172 Mar. 18	174⅞ Mar. 12
1,392	3,960	Anaconda Copper Mining...50	30⅛	30⅞	29	Sale	29⅜ 30⅛	27¼	Mar. 18	29⅝ Mar. 29	26½ Jan. 22	29⅝ Mar. 29
643	1,327	Armour & Co (Ill).....5	5½	6	5⅝	5⅞	5⅝ 5¾	5½	Mar. 16	6 Mar. 16	5½ Mar. 16	6 Mar. 11
791	2,896	Atch Top & Santa Fe Ry...100	20½	21¼	22⅜	23⅛	22¾ 23½	22	Mar. 20	23¼ Mar. 7	22 Mar. 20	23⅞ Jan. 11
206	416	Atlantic Refining Co.....25	24⅛	24⅞	22¼	23	22⅜ 23⅛	a22⅝	Mar. 6	a23 Mar. 29	-----	-----
1,154	3,491	Aviation Corp (Del).....3	7	7⅜	6¼	6½	6¾ 7⅜	6¼	Mar. 19	7¼ Mar. 27	6 Jan. 22	7¼ Jan. 4
400	600	Aviation & Transportation...1	3⅜	3¾	3¼	4	3½ 4	4	Mar. 25	4 Mar. 25	3¾ Jan. 6	4 Mar. 25
1,370	2,692	Baldwin Loco Works v t c...13	17⅛	17⅞	14⅞	15⅝	14⅞ 15⅝	15¼	Mar. 27	15¾ Mar. 12	15 Jan. 15	15¾ Mar. 12
399	934	Barnsdall Oil Co.....5	12¼	12¾	10⅜	11⅛	10¾ 11¼	11¼	Mar. 12	11¼ Mar. 12	11¼ Mar. 12	11¼ Mar. 12
1,399	2,491	Bendix Aviation.....5	31⅝	32⅜	31½	32¼	34⅛ 34⅞	31⅝	Mar. 19	34¼ Mar. 7	31¼ Feb. 9	34¼ Mar. 7
389	1,635	Bethlehem Steel Corp (Del)..*	80¾	81¾	75	76	77⅞ 78	a71⅞	Mar. 18	a78⅝ Mar. 7	73½ Feb. 5	76 Feb. 28
635	1,786	Borg-Warner Corp.....5	25	26	22	23	22¾ 23¾	a22	Mar. 21	a23½ Mar. 8	23⅝ Feb. 9	23⅝ Feb. 9
310	491	Canadian Pacific Ry.....25	4⅝	5⅛	5½	Sale	5⅝ 6	5½	Mar. 1	5¾ Mar. 28	5¼ Feb. 27	5¾ Mar. 28
------	30	Case (J I).....100	72¾	74¾	67	69	67 69¼	-----		-----	-----	-----
119	836	Caterpillar Tractor.....*	53½	54½	49	50	49¼ 50¼	a49⅝	Mar. 5	a51⅛ Mar. 12	51¾ Jan. 24	51¾ Jan. 24
34	144	Cities Service Co.....10	4½	5⅛	3¾	4¼	4⅞ 5⅜	a4⅛	Mar. 21	a4½ Mar. 14	-----	-----
634	2,330	Columbia Gas & Elec Corp...*	6½	7	5¾	6¼	6¼ Sale	5⅜	Mar. 6	6¼ Mar. 30	5¾ Mar. 6	7 Jan. 3
845	1,867	Commercial Solvents.....*	14⅛	14⅞	13	13¾	15½ Sale	15½	Mar. 30	15½ Mar. 30	13⅞ Jan. 19	15½ Mar. 30
730	1,419	Commonwealth & Southern...*	1⅛	1⅜	1⅛	Sale	1 1⅛	1	Mar. 13	1⅛ Mar. 1	1 Mar. 13	1⅜ Jan. 4
1,111	3,958	Continental Motors Corp....1	3½	4	3¾	4	3¾ 4⅛	3¾	Mar. 16	4¼ Mar. 6	3⅜ Jan. 19	4½ Feb. 2
180	370	Continental Oil Co (Del)....5	23⅝	24⅜	23⅛	23⅞	22⅝ 23⅜	a22⅜	Mar. 18	a22⅝ Mar. 4	-----	-----
6,226	15,747	Curtiss-Wright Corp.....1	10⅝	Sale	10⅛	Sale	10¼ 10½	9⅜	Mar. 18	11⅜ Mar. 8	9¼ Feb. 15	11⅜ Mar. 8
1,267	1,842	Class A.....1	29⅞	30⅝	28¼	29	28⅜ 28½	29	Mar. 23	29 Mar. 23	29 Mar. 23	29¾ Feb. 7
3	327	Electric Bond & Share.....5	7⅜	8	5½	6	7 7½	a6	Mar. 5	a6 Mar. 5	7⅛ Jan. 27	8¼ Jan. 3
325	899	Electric Power & Light Corp.*	7⅛	7⅝	5	5½	5⅞ 6¼	5¾	Mar. 29	5¾ Mar. 29	5¾ Mar. 29	8 Jan. 8
742	2,796	General Electric Co.....*	40⅜	41⅛	37⅝	38⅛	38⅝ 39⅜	a37⅝	Mar. 18	a39¼ Mar. 6	38 Jan. 15	40 Jan. 11
495	1,779	General Foods Corp.....*	48	48¾	47½	48¼	47⅝ 48⅜	47½	Mar. 13	47½ Mar. 13	45¼ Jan. 12	47¾ Feb. 19
655	1,645	Goodrich (B F) Co.....*	19⅜	20¼	19¾	Sale	18⅞ 19⅝	18¼	Mar. 16	19⅜ Mar. 1	18¼ Mar. 16	20 Jan. 5
------	180	Graham-Paige Motors Corp...1	62½c	87½c	87½c	1⅛	75c 1	-----		-----	1 Jan. 4	1 Jan. 4
675	2,783	International Nickel Co.....*	37¼	38	35¾	Sale	32⅝ 33⅝	35¾	Mar. 1	36½ Mar. 1	35¾ Mar. 1	38¼ Jan. 4
892	2,057	International Tel & Tel.....*	4¼	Sale	3¾	4	3¾ 4⅛	3⅞	Mar. 5	4⅜ Mar. 13	3⅞ Feb. 29	4½ Jan. 5
639	1,877	Kennecott Copper Corp.....*	37¼	38	36¼	37	35⅝ 36⅜	35¼	Mar. 28	36 Mar. 29	35¼ Mar. 28	36¼ Jan. 24
480	1,515	Loew's Inc.....*	36⅝	37⅜	34½	35¼	35½ 36¼	35¾	Mar. 25	35¾ Mar. 25	35¾ Jan. 24	35⅞ Feb. 6
420	930	Montgomery Ward & Co.....*	55⅛	55⅞	53½	54¼	53⅞ 53⅞	a52⅞	Mar. 19	a54⅝ Mar. 11	-----	-----
200	900	Mountain City Copper Co...5c	4	4¼	3⅞	4¼	4 4¼	4	Mar. 27	4 Mar. 27	3½ Jan. 31	4 Jan. 9
320	320	McKesson & Robbins Inc.....5	-----	-----	-----	-----	7¾ Sale	7⅝	Mar. 29	7¾ Mar. 30	7⅝ Mar. 29	7¾ Mar. 30
1,115	3,614	New York Central RR.....*	18⅜	Sale	15¾	16½	16¼ Sale	16	Mar. 28	16¼ Mar. 30	16 Jan. 15	18⅞ Jan. 3
2,804	5,603	North Amer Aviation Inc....1	26	26½	23⅞	24⅝	24¼ 24¾	20½	Mar. 18	24⅛ Mar. 25	20½ Mar. 18	25¼ Jan. 10
881	2,433	North American Co.....10	22½	23¼	21	Sale	21⅞ 22⅝	20¾	Mar. 7	21 Mar. 21	20¾ Mar. 7	21⅞ Jan. 24
362	1,426	Ohio Oil Co.....*	7	7½	6⅜	6⅞	7 7½	7	Mar. 12	7 Mar. 12	7 Jan. 11	7⅛ Jan. 24
3,218	5,008	Packard Motor Car Co.....*	3⅛	3½	3¼	Sale	3½ 3¾	3¼	Mar. 1	4 Mar. 11	3¼ Jan. 29	4 Mar. 11
249	944	Paramount Pictures Inc.....1	7½	8	7	7½	7⅜ 7⅞	a6⅞	Mar. 23	a7½ Mar. 28	7⅜ Jan. 24	7⅜ Jan. 24
624	2,218	Pennsylvania RR Co.....50	23¼	24	21⅞	22⅜	22¼ 23	22	Mar. 27	22 Mar. 27	21⅛ Jan. 24	24¼ Jan. 5
25	443	Pure Oil Co.....*	8¼	8¾	8¼	8¾	8⅞ 9⅜	a9⅝	Mar. 11	a9⅝ Mar. 11	9 Jan. 5	9 Jan. 5
2,465	3,952	Radio Corp of America.....*	5½	6	5½	5⅝	6¼ 6½	5⅝	Mar. 4	6½ Mar. 20	5⅝ Feb. 26	6⅜ Mar. 20
33	1,070	Radio-Keith-Orpheum.....*	1⅛	1⅜	1⅛	1⅜	87½c 1⅜	a1¼	Mar. 21	a1⅜ Mar. 4	1½ Feb. 5	1⅜ Jan. 29
1,784	7,809	Republic Steel Corp.....*	23⅛	23⅝	20⅜	20⅞	21⅜ Sale	19	Mar. 18	21⅜ Mar. 6	19 Mar. 18	22¼ Jan. 9
40	50	Seaboard Oil of Del.....*	18½	19¼	-----	-----	17⅞ 18⅝	a18⅛	Mar. 27	a18⅛ Mar. 27	-----	-----
565	1,912	Sears Roebuck & Co.....*	85½	86¼	83½	84¼	86⅛ 86⅞	a82⅞	Mar. 18	a86⅝ Mar. 28	-----	-----
1,137	3,346	Socony-Vacuum Oil Co.....15	12¼	12⅛	11	11½	11¾ 11⅞	11¼	Mar. 5	11⅝ Mar. 27	11¼ Mar. 5	11⅞ Jan. 24
95	406	Southern Ry.....*	19⅝	20¾	16⅛	16⅞	16¼ 16⅞	14⅝	Mar. 19	16½ Mar. 5	17½ Jan. 25	17½ Jan. 26
250	4,830	Standard Brands Inc.....*	6	Sale	6¾	7⅛	7 Sale	7	Mar. 30	7 Mar. 30	6 Jan. 2	7½ Jan. 18
462	1,331	Standard Oil Co (N J).....25	44⅛	44⅞	42⅞	43⅝	43 43¾	a43⅝	Mar. 6	a44 Mar. 12	43⅛ Feb. 23	45⅞ Jan. 4
260	1,097	Stone & Webster Inc.....*	11¾	12¼	9⅛	9⅝	10⅛ 10⅝	10	Mar. 28	10 Mar. 28	10 Mar. 28	12 Jan. 11
1,047	10,084	Studebaker Corp.....1	9¼	9⅛	11⅛	11½	11⅛ 11⅝	10¾	Mar. 15	12⅛ Mar. 8	9¼ Jan. 17	12½ Feb. 20
------	125	Superior Oil Corp (Del).....1	2	2½	1¾	2¼	1⅞ 2	-----		-----	-----	-----
220	1,813	Swift & Co.....25	21⅞	22⅝	22½	23¼	22⅜ 22⅞	a22	Mar. 18	a23 Mar. 8	22⅜ Jan. 10	23⅛ Feb. 28
851	1,748	Texas Corp.....25	45⅛	45⅞	44¼	44⅞	45 45¾	45½	Mar. 25	45½ Mar. 25	45½ Mar. 25	45½ Mar. 25
166	864	Tide Water Assoc Oil Co....10	10¾	11	10⅜	10⅝	10 10⅛	a10¼	Mar. 7	a10⅜ Mar. 14	10⅛ Feb. 1	11 Jan. 3
425	1,251	Union Carbide & Carbon.....*	86½	87½	82½	83½	83¼ 84¼	a82⅛	Mar. 26	a85⅛ Mar. 13	82¾ Feb. 29	82¾ Feb. 29
232	1,211	United Air Lines Trans Corp..5	15⅞	16⅜	14⅜	15¼	20¾ 21¼	16	Mar. 6	21 Mar. 27	15½ Jan. 24	21 Mar. 27
380	1,079	United Aircraft Corp.....5	47⅜	48⅛	46¾	47½	47⅜ 48⅛	43¾	Mar. 19	48⅝ Mar. 9	48¼ Jan. 26	48¼ Jan. 26
311	600	United Corp (Del).....*	2⅛	2⅝	2	2¼	2½ 2¾	2⅛	Mar. 11	2⅜ Mar. 11	2⅛ Mar. 11	2½ Jan. 3
397	1,192	U S Rubber Co.....10	40⅝	41⅜	35½	Sale	34½ 35¼	35½	Mar. 1	35½ Mar. 1	35¼ Mar. 1	38¼ Feb. 9
3,192	8,437	U S Steel Corp.....*	66⅝	67	56⅞	57⅝	59⅛ 59½	54	Mar. 18	59⅜ Mar. 6	54 Mar. 18	62⅛ Jan. 11
330	1,215	Warner Bros Pictures.....5	3⅝	4	3½	3¾	3⅝ 4	3⅞	Mar. 14	3⅞ Mar. 14	3¾ Jan. 31	4 Jan. 4
116	445	Westinghouse Elec & Mfg....50	116½	117½	112¼	113¼	112¾ 113¾	a110⅞	Mar 18	a112⅜ Mar 27	-----	-----
185	265	Willys-Overland Motors Inc...1	1⅜	1⅝	1½	2	1½ 2	1¾	Mar. 13	1¾ Mar. 13	1¾ Mar. 13	1¾ Mar. 13

No par value. *a* Odd lots. † Name of Los Angeles Industries, Inc., changed to Blue Diamond Corp. as of March 26, 1940.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1940	1939	Bond Sales	1940	1939
March ---------- Shares	62,161	98,882	March ----------	-------	------
Jan. 1 to March 31 ----------	167,193	261,275	Jan. 1 to March 31 ----------	$7,000	------

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Price Jan. 2 1940		PRICES IN MARCH						RANGE SINCE JAN. 1	
March	Since Jan. 1	BONDS	March 1		March 30		Lowest		Highest		Lowest	Highest
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices	Sale Prices
------	4,000	Independent Brewing 6s--1955	-----	-----	-----	-----	-----	-----	------	------	113 Jan. 9	113 Jan. 9
------	3,000	Pitts Brewing 6s---------1949	108⅜	-----	-----	-----	-----	-----	------	------	110½ Jan. 25	110½ Jan. 25
Shares	Shares	STOCKS Par										
262	1,010	Allegheny Ludlum Steel---*	-----	-----	-----	-----	22⅜	Sale	21	Mar. 19	23 Mar. 12	18½ Jan. 15	23¼ Feb. 21
150	185	Arkansas Nat Gas Corp----*	-----	-----	-----	-----	-----	-----	2	Mar. 16	2 Mar. 16	2 Jan. 30	2 Jan. 30
25	133	Preferred----------10	-----	-----	7⅜	Sale	-----	-----	7⅜	Mar. 1	7⅜ Mar. 1	6⅞ Feb. 1	7⅜ Mar. 1
423	1,104	Armstrong Cork Co--------*	37	Sale	-----	-----	41½	Sale	38⅞	Mar. 12	41½ Mar. 30	37 Jan. 2	41½ Mar. 30
1,021	2,963	Blaw-Knox Co----------*	11	Sale	-----	-----	10⅝	Sale	9⅜	Mar. 19	10⅜ Mar. 6	9⅜ Mar. 19	11⅝ Jan. 3
135	347	Byers (A M)----------*	12½	Sale	-----	-----	-----	-----	11⅛	Mar. 26	11¾ Mar. 2	11⅛ Mar. 26	13⅜ Feb. 10
13,102	41,141	Carnegie Metals----------1	35c	50c	35c	Sale	30c	Sale	25c	Mar. 15	35c Mar. 1	25c Feb. 24	40c Jan. 5
1,024	4,164	Clark (D L) Candy--------*	5¾	Sale	6	6½	5⅞	-----	5⅞	Mar. 8	6 Mar. 5	5½ Jan. 4	6½ Feb. 13
2,370	7,219	Columbia Gas & Electric----*	6⅝	Sale	6	Sale	6⅝	Sale	5½	Mar. 15	6⅜ Mar. 30	5½ Mar. 15	7¼ Jan. 4
100	888	Consolidated Ice Co--------*	-----	-----	25c	-----	-----	-----	25c	Mar. 25	25c Mar. 25	25c Jan. 26	25c Jan. 26
100	296	Preferred----------10	-----	-----	-----	-----	-----	-----	1	Mar. 25	1 Mar. 25	1 Jan. 10	1 Jan. 10
452	552	Copperweld Steel---------10	-----	-----	-----	-----	-----	-----	15¾	Mar. 8	16⅞ Mar. 11	15⅜ Jan. 18	16⅞ Mar. 11
1,410	1,410	Crandall McK & Hend------*	-----	-----	-----	-----	-----	-----	4	Mar. 12	6½ Mar. 21	4 Mar. 12	6½ Mar. 21
675	1,315	Devonian Oil----------10	16¼	17	15¾	16¼	-----	-----	16¼	Mar. 13	16½ Mar. 18	16¼ Feb. 1	17½ Jan. 9
2,294	7,277	Duquesne Brewing---------5	11	11½	12¾	13	13½	-----	12¾	Mar. 4	14 Mar. 13	11 Jan. 12	14 Mar. 13
40	140	Electric Products---------*	5	Sale	-----	-----	5	5½	6	Mar. 25	6¼ Mar. 29	5 Jan. 2	6¼ Mar. 29
334	2,965	Follansbee Bros pref------100	12	14	18¼	19½	16⅝	18¼	16¾	Mar. 28	19¼ Mar. 8	13 Jan. 3	20 Jan. 9
1,100	2,735	Fort Pitt Brewing----------1	1½	Sale	1⅜	1½	1⅜	1½	1⅜	Mar. 12	1½ Mar. 4	1⅜ Jan. 18	1½ Jan. 2
------	10	Horne (Jos) common------100	12½	-----	12½	-----	12½	-----	-----	------	------	12½ Jan. 10	12½ Jan. 10
40	40	Jeannette Glass preferred---*	-----	-----	31	-----	31	-----	31	Mar. 15	32 Mar. 2	31 Mar. 15	32 Mar. 2
60	669	Koppers Co pref----------100	84½	Sale	86	89	88	90	86½	Mar. 6	88¼ Mar. 7	84½ Jan. 2	90 Feb. 8
7,320	26,677	Lone Star Gas----------*	10	10⅛	9¾	Sale	9⅞	Sale	9⅝	Mar. 2	9⅞ Mar. 18	9⅝ Feb. 2	10¼ Jan. 3
100	100	McKinney Mfg Co----------1	-----	-----	-----	-----	1⅜	Sale	1⅜	Mar. 30	1⅜ Mar. 30	1⅜ Mar. 30	1⅜ Mar. 30
9,585	20,118	Mountain Fuel Supply------10	5	Sale	5¾	Sale	5⅝	5⅞	5¾	Mar. 1	6 Mar. 15	5 Jan. 2	6 Mar. 15
1,135	6,097	Nat Fireproofing Corp com--*	1⅜	Sale	1⅜	Sale	1⅜	1½	1¼	Mar. 1	1½ Mar. 13	1¼ Jan. 19	1½ Jan 3
------	465	National Radiator Corp----10	6¼	7¼	7½	9	6¼	8½	-----	------	------	6⅝ Jan. 18	7¼ Jan. 9
10	10	Penn Federal Corp common--*	-----	-----	-----	-----	-----	-----	1½	Mar. 20	1½ Mar. 20	1½ Mar. 20	1½ Mar. 20
200	1,985	Pittsburgh Brewing---------*	1⅝	1¾	1⅝	2	1⅝	2	1¾	Mar. 5	1¾ Mar. 5	1⅝ Jan. 6	2¾ Jan. 12
193	845	Preferred----------*	31	32½	32	-----	-----	37	35	Mar. 13	36 Mar. 20	32¼ Jan. 29	36 Mar. 20
75	134	Pittsburgh Coal Co com---100	5¼	Sale	5⅛	Sale	-----	-----	5⅛	Mar. 1	6⅛ Mar. 13	4⅞ Jan. 12	6⅛ Mar. 13
------	150	Preferred----------100	-----	-----	-----	-----	-----	-----	-----	------	------	22 Jan. 20	27½ Jan. 4
------	25	Pittsburgh Forgings---------1	-----	-----	-----	-----	-----	-----	-----	------	------	10 Jan. 18	10 Jan. 18
400	475	Pittsburgh Oil & Gas---------5	1¼	-----	1¼	1⅜	1¼	1⅜	1¼	Mar. 7	1¼ Mar. 7	1¼ Feb. 1	1¼ Feb. 1
354	1,060	Pittsburgh Plate Glass-------25	-----	-----	-----	-----	-----	-----	101¼	Mar. 28	103⅝ Mar. 21	99¼ Jan. 17	103⅝ Mar. 21
615	1,746	Pitts Screw & Bolt Corp------*	8⅜	Sale	6¾	Sale	-----	-----	6¾	Mar. 1	7⅞ Mar. 7	6⅝ Feb. 5	8⅜ Jan. 2
10	10	Pittsburgh Steel Foundry-----*	-----	-----	-----	-----	-----	-----	3	Mar. 23	3 Mar. 23	3 Mar. 23	3 Mar. 23
435	435	Renner Co----------1	-----	-----	40c	50c	40c	50c	40c	Mar. 5	45c Mar. 6	40c Mar. 5	45c Mar. 6
55	270	Reymer & Bros common------*	-----	-----	1¾	Sale	-----	-----	1¾	Mar. 1	1¾ Mar. 1	1¾ Feb. 20	2 Jan. 12
95	670	Ruud Mfg----------5	-----	-----	5	-----	-----	-----	7½	Mar. 8	9½ Mar. 27	5½ Jan. 25	9½ Mar. 27
10,550	15,550	San Toy Mining----------1	1c	2c	1c	2c	1c	2c	1c	Mar. 13	1c Mar. 13	1c Feb. 1	1c Feb. 1
1,200	3,783	Shamrock Oil & Gas----------1	1⅞	-----	1¾	2	1⅝	2	1½	Mar. 23	2 Mar. 25	1½ Mar. 23	2¼ Jan. 10
------	50	Preferred----------100	65	80	6¾	-----	7⅛	-----	-----	------	------	65 Jan. 9	65 Jan. 9
------	100	United States Glass----------1	-----	55c	35c	55c	25c	35c	-----	------	------	55c Feb. 19	55c Feb. 19
45	809	Vanadium Alloy Steel-------*	-----	33⅛	30	-----	30	32	31	Mar. 4	31 Mar. 4	30 Jan. 18	33⅛ Jan. 4
2,900	4,620	Victor Brewing Co----------1	20c	30c	20c	Sale	15c	20c	20c	Mar. 1	25c Mar. 9	20c Jan. 12	25c Jan. 17
950	2,327	Westinghouse Air Brake-----*	-----	-----	-----	-----	23⅛	Sale	22⅜	Mar. 18	25 Mar. 6	22⅜ Mar. 18	28⅛ Jan. 4
216	526	Westinghouse El & Mfg----50	-----	-----	-----	-----	-----	-----	110⅞	Mar. 18	114⅞ Mar. 6	106⅜ Jan. 12	117⅜ Jan. 3
		UNLISTED											
701	1,593	Pennroad Corp v t c---------1	-----	-----	1⅝	Sale	-----	-----	1⅝	Mar. 1	2⅛ Mar. 6	1⅝ Jan. 22	2⅛ Jan. 1

* No par value. x Ex-dividend.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	84	Joint Stock Land Bank Securities	84	Railroad Stocks	71
Federal Land Bank Bonds	92	Mining Stocks	85	Real Estate Bonds	101
Foreign Government Bonds	93	Municipal Bonds—Domestic	92	Real Estate Trust and Land Stocks	85
Industrial Bonds	81	Canadian	94	Textile Stocks	85
Industrial Stocks	85	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	85
Insurance Stocks	100	Public Utility Stocks	78	United States Government Securities	92
Investing Companies Securities	72	Railroad Bonds	67	United States Territorial Bonds	92

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen & Asheboro 1st 5s '40 J&J	f	25	----
Adirondack 1st 4½s 1942 gu M&S		80	85
Akron & Barb Belt g 4s 1942 J&D		100	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	f	43½	45½
Gen & ref 5½s 1945 ser B A&O	f	43½	45
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		109½	110½
1st cons 4s 1943 ser B J&D		108	----
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	f	10	12
Gen income 6s Oct 1948 J&J	f	½	1½
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		91	93
Albany & Susq 3½s g 1946 A&O		85½	86
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		79½	79⅞
Coll & conv 5s 1949 J&D		72	73
5s stamped 1950 A&O	f	46	47
Allegheny Val gen 4s 1942 M&S		105½	106
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		64⅛	----
American Refrig Transit—			
Equip 5s ser F, G & H, '41-'45	b	2.50	1.50%
Ann Arbor 1st g 4s 1995 Q-J		41	43½
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		98	99
Aroostook Nor 5s g 1947 A&O		91	96
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		105	105¼
Adjustment 4s July 1 1995 Nov		85	87½
Stamped M&N		87	88½
Conv g 4s of '09 due 1955 J&D		92	97½
Conv g 4s '05 due 1955 J&D		94	94½
Conv g 4s of '10 due 1960 J&D		95½	----
Conv deb 4½s 1948 J&D		104¼	104⅜
Trans S L 1st g 4s 1958 J&J		109¼	109½
Cal-Ariz 1st&ref4½s'62 opM&S		107¼	108
Rocky Mt Div 4s 1965 A&J		99	100
Eq tr 2½s 1940-1949 M&N	b	1.65	1.00%
Athens Term Ry 1st g 5s '37 J&J	f	25	----
Atl & Birm See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½ 1944 ser A J&J		92¼	92¾
1st M 5s 1944 ser B J&J		94½	99½
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		114	----
1st cons 4s Mar 1 2002 M&S		97	----
Atlantic City 1st 4s 1951 J&J		74	76
1st 5s ext May 1 1954 M&N		82	84
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		69½	69¾
Gen unif ser A 4½s 1964 J&D		52¾	53½
10-yr coll tr 5s May 1 '45 M&N		71	71½
Lou & Nashv 4s Oct 1 '52 M&N		64½	65½
Equipment trust 4½s	b	2.00	1.50%
Eq 4½s 1940-41 E (yr) F&A	b	2.00	1.50%
Eq tr 2½s 1940-52 A&O	b	2.50	2.00%
Atlantic Coast Line (Conn)—			
Irred ctfs of indebt 5s J&D		86	----
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		97	98
Atl & Danville 1st 4s 1948 J&J		38½	38¾
2d g 4s 1948 J&J		32	33½
Atlantic & Yadkin gu 4s '40 A&O		55½	57
Aug Term 1st gu g 6s 1947 A&O		104	----
Augusta Un Station 4s 1953 J&J		80	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		84	90
Baltimore & Ohio—			
1st mtge g 4s, July 1948 A&O		67⅝	68
4% ext sec notes 1944 F&A		55	56
Stamped modified bonds:			
1st mtge gold due 1948 int at 4% to Oct 1 1946 A&O		68	69
Ref & gen M ser A due 1955 int at 1% to Dec 1 '46 J&D		26	26½
Ref & gen M ser C due 1955 interest at 1 1-5% to Dec 1 1946 J&D		30	30½
Ref & gen M ser D due 2000 int 1% to Sept 1 '46 M&S		25½	26½
Ref & gen M ser F due 1996 int 1% to Sept 1 '46 M&S		26	26½
Conv gold due 1960	f	14	14⅝
P L E & West Virginia—			
Ref 4s ext to 1951 M&N		55	60
S'western Div 1st M due 1950 int 3½% to Jan 1 '47 J&J		46	46¾
Tol Clnn Div ref 4s A '59 J&J	f	53⅝	55½
Eq tr 4½s ser D 1941 J&J	b	2.50	1.50%
Eq tr 4½s ser E 1940-42 A&O	b	2.75	2.00%
Eq tr 4½s ser F 1940-44 M&N	b	3.00	2.25%
Eq tr 2½s ser J 1941-50	b	2.65	2.00%
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		95	95⅞
Cons refund g 4s 1951 J&J		57	59⅞
4s stamped 1951		55¼	56½
Piscat Div g 5s Jan 1943 A&O		84	88
Van Bur Ext 5s g Jan '43 A&O		86	89
Battle Cr & Sturgis gu 3s '89 J&D		35	50
Bay City & Batt Crk 3s '89 J&D		42	50
Bedford Belt 1st 5s 1938 J&J	f	50	----
Beech Crk Ext 3½ 1951 A&O		74	84
Belt Ry of Chatt 1st 5s '45 J&J		90	----
Belvidere Del cons 3½s 1943 J&J		105½	----
Bessemer & Lake Erie—			
Equip tr 2¼s 1941-1947 M&S	b	1.60	1.00%
Big Sandy Ry 1st g 4s 1944 J&D		109⅜	----
Birmingham Southern—			
Equip trust 3½s Dec. 1 1940-46	b	2.25	1.50%
Birm Term 1st g 4s 1957 gu M&S		84	87
Boonville St L & Sou 5s '51 F&A	f	21	----
Boston & Albany 5s Oct '63 J&J		65	67
5s June 1942 J&D		89	91
4½s impt 1978 F&A		55	56½
1st mtge 4½s ser A 1943 A&O		75	76
3½s Jan 1 1951 J&J		52	54
Ref 3½s 1952 gu N Y C A&O		52	54
Boston & Maine RR—			
1st mtge 5s ser AC 1967 M&S		49	50¼
1st mtge 5s ser II 1955 M&N		49¼	50
1st mtge 4½s ser JJ 1961 A&O		48½	49
5s series Q Feb 2 1940		80	----
5s series R May 1 1940		55½	57½
5s series S Sept 1 1940		50	----
5s series T Sept 1 1941		48	50
5s series U Nov 1 1941		48	40
5s series V Mar 1 1942		48	50
5s series W April 1 1942		48	50
5s series X July 1 1942		48	50
5s series Y Jan 1 1943		48	50
5s seres Z May 1 1943		48	50
5s series AA April 1 1944		48	50
5s series BB April 1 1944		48	50
5s series CC Jan 1 1945		48	50
5s series DD June 1 1945		48	50
5s series EE Jan 1 1946		48	50
5s series FF Jan 1 1947		48	50
5s series GG April 1 1947		48	50
Mtge 4½s 1944 J&J		48	----
Boston & Maine RR (Cont)—			
Mtge 4s 1942 F&A		47½	----
Mge 3s 1950 J&J		47	----
Equipment trusts—			
3½s 1940-1944 J&D	b	3.00	2.00%
4s June 1 & Dec 1 1940-49	b	3.75	3.00%
4½s 1940-1943 A&O	b	3.10	2.25%
5s 1940-1944 M&N	b	3.25	2.25%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	f	9½	11½
Bost & Prov deb 5s July 1 1938	f	80	----
Boston Rev Beach & Lynn—			
1st m 4¾s July 15 1947 J&J15	f	12	17
6s ext to Jan 15 1947 J&J	f	4	6
Boston Term Co 3½s 1947 F&A		34	38
4s 1950 J&J		34	----
Buffalo Creek 1st 5s 1941 J&J		85	----
1st ref 5s 1961 J&J		68	73
Buffalo Rochester & Pittsburgh—			
Cons mtge (stamped modified) int at 3% to 1946 due 1957		36½	37¾
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		65	68
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O	f	5¼	6¾
Certificates of deposit		5¼	5½
Cambria & Cl'field 5s g '41 J&J		102¾	----
Gen M g 4s 1955 F&A		100½	101½
Cambria & Indiana RR—			
Equip trust 2¾s 1940-47 A&O	b	1.80	1.25%
Canada Atl Ry 1st 4s 1955 J&J		77	78½
Canada South 5s 1962 ser A A&O		76	82
Canadian National Rys—			
2s guaranteed 1942 J&J	r	100½	101
2s guaranteed 1943 F&A	r	100	100¾
Guar 7-year 2¼s 1944 F&A	r	100¾	101½
7-year guar 2¼s 1946 J&J	r	99½	100½
3s guaranteed 1944 M&N	r	103¼	103¾
3s 15-year gtd 1952 F&A	r	95¾	96¾
3s 13-year guar 1950 J&D	r	75½	----
3s 16-year guar 1950 J&D	r	96½	97½
3s 15-year gtd 1953 F&A	r	95½	96½
3s 15-year gtd 1959 J&J	r	94¼	95
4½s guaranteed 1951 M&S		98⅛	99
4½s guaranteed 1956 F&A		98¼	99
4½s guaranteed 1957 J&J		98¾	99
4¾s guaranteed 1955 J&D		99¾	100¾
5s 15-yr. guaranteed 1954 F&A	r	115½	116½
5s guaranteed July 1 1969 J&J		101⅝	102
5s gtd Oct 1 1969 A&O		101⅝	105
5s guaranteed 1970 F&A		102	103
Equipment trusts—			
4½s series J 1940-42 M&N	b	4.00	3.00%
5s series K 1940-1944 M&N	b	4.00	3.00%
4½s series L 1940-1945 J&D	b	4.00	3.00%
2½s series O 1940-1947 F&A		94	97
2½s July 1 1940-1949		----	----
Canadian Nor deb 6½s '46 J&J		111	112
Canadian N W 4½s Oct 22 1943	r	101	103
Canadian Pacific Ry—			
2½s coll trust 1941 A&O	r	99⅜	----
3s serial coll tr 1940-41 F&A	r	99½	----
3s conv coll trust 1945 A&O		68½	69½
3½s conv coll trust 1951 F&A	r	67	68½
4s conv coll trust 1949 J&J		70	71½
4s cons deb (perpetual) J&J		68¼	70
4½s secured ctfs 1944 J&D		74	76
4½s coll trust 1946 M&S		86¼	87⅜
4½s coll trust 1960 J&J		76	77
5s coll trust 1954 J&D		82½	83¾
6s conv coll trust 1942 M&S		75	76¼
Equip trust 5s 1944 J&J		105	105½
4½s 1940-1945 J&D	b	4.00	3.00%

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Caro Cent 1st g gu 4s 1949--J&J	f	43	46
Caro Clinch & Ohio 6s '52-J&D 15		108½	109
Carthage & Adirondack—			
1st mtge guar g 4s 1981---J&D		43	46
Catawissa RR g 4s 1948----A&O		102½	----
Central Arkansas & Eastern—			
1st 5s 1940 ----------J&J	f	3	4½
Central Branch Union Pacific—			
1st 4s 1948----------J&D	f	16½	21½
Central of Georgia—			
1st M g 5s Nov 1 1945----F&A	f	26½	29
Cons gold 5s 1945-------M&N	f	6⅝	6¾
Ref & gen 5½s 1959 ser B-A&O	f	2½	3
Ref & gen 5s 1959 ser C---A&O	f	2⅝	3¼
Equipment trusts—			
4½s series Q 1940-----M&N	b	2.50	1.00%
4s series T 1940-1952----J&J	b	4.25	3.25%
Chatt Div gold 4s 1951---J&D	f	7¼	9¾
Macon & Nor g 5s 1946---J&J	f	5	8
Mid Ga & Atl 1st 5s 1947--J&J	f	4¾	6¾
Mobile Div g 5s 1946-----J&J	f	5	6⅝
Oconee Div 1st 5s 1945----J&D	f	5	----
Cent New Eng 1st gu 4s1961 J&J	f	48¼	50
Central of New Jersey—			
Gen M (now 1st) g 5s 1987-J&J	f	16⅝	17½
Gen M 4s 1987----------J&J	f	14½	16
Eq tr 4½s 1940-'41 (yr)--F&A	b	2.00	1.00%
Central Pacific—			
1st ref 4s g guar 1949-----F&A		67¼	68½
1st g guar 4s Oct 1 1954---A&O		----	64
Guar g 5s 1960----------F&A		46	47
European loan 4s 46-----M&S		42	----
Central RR & Banking of Ga—			
Coll tr 5s ext'd to 1942---M&N		55	62¾
Central RR of South Carolina—			
1st ref 6s 1940-1976----------		86	----
Central Vermont Ry----------			
Eq tr 5s Dec 14 1940-1944 (yr)-	b	4.00	3.00%
Charleston & Western Carolina—			
1st 5s 1946----------A&O		96	100
Chatt Rome & Sou 1st 5s '47 J&J	f	27	----
Chattanooga Sta 4s 1957 gu--J&J		107	----
Chesapeake & Ohio—			
General 4½s gold 1992---M&S		122⅝	123¼
Ref & imtp 3½s D 1996--M&N		98¾	99¼
Ref & .mpt 3½s ser E 1996 F&A		98¾	99
Ref & impt 3½s ser F 1963 J&D		104¾	105½
1½% notes, 1940----------J&J		100½	----
2½% notes, 1941----------J&J		101½	----
2½% notes, 1942----------J&J		103¾	----
2½% notes, 1943----------J&J		104½	----
2¾% notes, 1944----------J&J		105½	----
2¾% notes, 1945----------J&J		106¼	----
2¾% notes, 1946----------J&J		106¼	----
Equipment trusts—			
4½s series W 1940-----A&O	b	1.00	0.50%
4½s 1940-1945-------M&N	b	1.75	1.20%
3s 1940-1946----------J&D	b	1.65	1.00%
2½s 1945-1949----------J&J	b	1.70	1.10%
2s 1941-1947----------M&S	b	1.60	1.00%
Craig Valley 1st 5s g 1940-J&J		100	----
Paint Creek Br 4s 1945---F&A		110	----
Potts Creek 4s 1946----------J&J		110	----
R & A Div 1st con g 4s '89-J&J		117	----
2d con g 4s 1989----------J&J		110	----
Warm Spr Val 1st 5s g '41-M&S		103⅜	----
Chesterf & Lancaster 5s '55--F&A	f	2½	----
Chicago & Alton RR—			
Refunding g 3s 1949-----A&O	f	13⅛	13¾
Chicago Burlington & Quincy—			
Gen M 4s 1958----------M&S		91	92
1st & ref 4½s ser B 1977--F&A		82	83
1st & ref g 5s 1971 ser A---F&A		88¼	89
Illinois Div 3½s '49 op '29-J&J		95¾	96
4s July 1 1949----------J&J		99¾	100
Eq tr 2½s 1940-1947-----A&O	b	1.70	1.00%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951-------M&N	f	17	17⅜
Certificates of deposit------	f	17	17⅛
5s income w i 1997----------	f	21	25
Chicago & Eastern Illinois—			
1st consol 6s gold 1934---A&O		119¾	123
Chicago & Erie 5s 1st g '82---M&N		85⅝	94
Chic Great West 1st 4s 1959-M&S	f	28¾	29½
Equip tr 4½s "A" 1945---A&O	b	2.75	2.00%
Chicago & Illinois Midland Ry—			
1st mtge s f 4½s ser A '56 M&S		104¾	105¼
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar---J&J		59	65
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A---J&J	f	19⅞	22
Ref M g 5s 1947 series B---J&J	f	19¼	20¼
Ref M g 4s 1947 series C---J&J	f	17¾	18¾
1st & gen 5s 1966 series A-M&N	f	8	9¾
1st & gen 6s May '66 ser B-J&J	f	8	9¾
Equip tr ser E 1940-1944-A&O	e	3.00	2.00%
Monon Coal—			
Non-cum inc 5s 1955(w-s)---	f	10	11½
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953----A&O		63	----
Chic Junc RR 1st 4s 1945---M&S		105½	106½
Chic Junc Ry & Un Stk Yds—			
Coll tr ref 5s 1940-------A&O		99⅞	100¾
Coll trust ref 4s 1940-----A&O		105½	106¼
Chicago Lake Shore & Eastern—			
1st M 4½s 1969 opt 1919-J&D		85⅝	94
Chic Memp & Gulf 5s 1940--J&J	f	25	30
Chic Milw & Gary 1st 5s '48-A&O	f	5	6
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A----F&A		6¾	6⅞
Conv adj 5s Jan 2000----A&O	f	1⅝	1½
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989----J&J	f	27½	27¾
Gen g 3½s B May 1 1989-J&J	f	25	26½
Gen 4½s May '89 series C-J&J	f	28⅝	29⅜
Gen 4½s May '89 ser E---J&J	f	28½	33¾
Gen M 4¼s May '89 Ser F J&J	f	28⅝	30
Equip trust 3¾s 1940-'53A&O	b	3.50	2.50%
Eq 4½s '40-'43 E & F (yr)-J&J	b	4.75	4.00%
Eq 4½s '40-'41 G & H (yr) J&J	b	4.75	4.00%
Eq tr 5s 1940 ser B (yr)--F&A	b	4.75	4.00%
Chicago & North Western—			
Gen M 3½s g 1987------M&N	f	15¾	16¼
Gen M gold 4s 1987-----M&N	f	17½	18
Stmpd non-pay Fed inc tax--	f	17½	18¼
Gen M 5s '87 stpd inc tax-M&N	f	18¼	19
GenM4½s'87 stpd inc taxM&N	f	17¾	19
GenM4½s'87 stpd inctax M&N	f	16¼	18
15-year 6½s Mar 1936---M&S	f	19	19⅝
1st & ref 5s May 2037----J&D	f	10½	10¾
1st & ref 4½s May 2037--J&D	f	10½	11
1st & ref 4½s May 2037 C J&D	f	9½	10¾
Conv g 4¼s 1949 ser A---M&N	f	2½	2⅝
Equipment trusts—			
4½s series U 1940-43--M&N	b	2.65	2.00%
4½s series V 1940-44---F&A	b	2.85	2.00
4½s series W 1940-44--M&S	b	2.85	2.00%
4½s series X 1941 ----F&A	b	2.00	1.25%
2½s Dec 15 1940-1949-----J&D	b	2.75	2.00%

Bonds		Bid	Ask
Chicago Rock Island & Pac Ry—			
General gold 4s 1988------J&J	f	17⅛	17⅞
Certificates of deposit-----	f	16⅛	17¼
Ref g 4s 1934 opt to 1911--A&O	f	7¼	7⅝
Certificates of deposit-----	f	7	7¼
Sec 4½s 1952 ser A-------M&S	f	8¼	8⅝
Sec 4½ ser A certif of dep.--	f	7	7⅝
30-yr conv 4½s 1960----M&N	f	1¾	1⅞
Trustee ctfs 3½s 1947---------		100	100¼
Chicago St Louis & N O—			
Con g 5s June 15 '51---J&D 15		74	80¾
Con g 3½s June 15 '51-J&D 15		60	67
Mem Div 1st 4s 1951----J&D		49	52
Chic St Paul Minn & Omaha—			
Eq tr 4¾s 1910-1914-----A&O	b	4.50	3.00%
Chicago South Sh & So Bend—			
Sink fund 3s ser B 1963---J&J		78	----
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		60½	62
Inc mtge 5s Dec 1 1960---M&S		49½	51
Chicago Union Station—			
Guar 4s 1944----------A&O		----	105⅜
1st M 4s series D 1963----J&J	*	105⅞	106½
1st mtge 3¾s ser E 1963---J&J		109	----
Guaranteed 3½s 1951---M&S		106¼	106½
1st mtge 3½s ser F 1963--J&J		----	100¾
Chicago & Western Indiana—			
Consol gold guar 4s 1952--J&J		93¾	94
1st & ref M 4½s D 1962--M&S		94	94½
Choc & Memph 5s 1949-----J&J	f	53	55
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952-------M&N	f	12½	17
Cincinnati Hamilton & Dayton—			
General 5s gold 1942----J&D		90	----
Cin Ind & West 1st 5s 1965-M&N		46	47½
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942----M&N		103	----
Cinn & Muskingum Valley—			
1st 4s 1948----------F&A		100	101
Cinn New Orl & Tex Pacific Ry—			
Eq trust 2½s 1940-52-----A&O	b	2.00	1.40%
Cin Northern RR 1st 4s 1951-J&J		97	----
Cincinnati Union Terminal Co—			
1st M 3½s ser D 1971----M&N		108¾	109¼
1st mtge 3⅜s ser E 1969--F&A		110	111
Cl'field & Mah 1st gtd 5s '43-J&J		75	----
Cleveland Akron & Columbus—			
1st cons guar g 4s 1940---F&A		101	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993-----J&D		64⅛	66
Gen M 5s ser B 1993-------J&D		77	79¾
Ref & imp 4½s ser E 1977-J&J		49⅝	50
C W & M Div 1st 4s g '91--J&J		46½	49
St L Div 1st col tr g 4s '90 M&N		63	64⅞
Spr & Col Div 4s 1st g '40-M&S		100	101
White W V Div 1st 4s '40--J&J		99	100
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942---J&J		105⅞	----
Ser B 4½s gen gtd 1942--A&O		108⅜	----
Ser B 3½s gen gtd 1942--A&O		105⅝	----
Ser C 3½s gen gtd 1948--M&N		109	111
Ser D 3½s gen gtd 1950--F&A		109	----
Gen & ref 4½s 1977 ser A-F&A		102¾	----
Gen & ref 4½s 1981 ser B--J&J		106	----
Cleve Short Line 4½s 1961--A&O		73	77⅛
Cleveland Terminal & Valley—			
1st 4s gold guar 1995----M&N		58	59½
Cleveland Union Terminals—			
1st s f 5½s 1972 series A--A&O		85¼	86⅛
1st M s f 5s 1973 series B--A&O		73¼	74
1st s f 4½s 1977 series C--A&O		67⅝	68½
Clinchfield RR—			
Equip tr 2¼s ser A '41-'52-M&S	b	2.10	1.50%
Coal Riv Ry 1st 4s gu 1945-J&D		107⅛	----
Coeur d'Alene& Pend Oreille Ry—			
5s 1960----------J&J	f	20	----
Colo & Southern 4½s 1980-M&N		28⅝	29
Col & Pt Deposit 4s 1940---F&A		101	----
Columb & Hock Val 4s 1948-A&O		113	----
Colum & Toledo 4s 1955----F&A		112	----
Concord & Claremont 5s '44-J&J		55	----
Connecticut & Passumpsic Rivers			
1st gold 4s 1943----------A&O		85	89
Conn River gold 4s 1943----M&S		45	----
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51-M&S 15		110	111
1st 5s 1951----------M&S		116	----
Consol Rys (N H) deb 4s '54-J&J	f	15½	16
Deb 4s 1955----------J&J	f	15½	16¾
Deb 4s 1955----------A&O	f	15½	----
Deb 4s 1956 guar----------J&J	f	15½	16⅜
Cuba Co extend 3s 1955-----J&J	f	2½	3½
Cuban Nor Rys 1st 5½s, '42 J&D		29⅜	29⅞
Cuba RR 1st g 5s 1952------J&J		39⅛	39⅞
7½s extended to 1946-----J&D		43¼	45
6s extended to 1946------J&D		35	38
Imp & equip 5s 1960----M&N		34	35
Danbury & Norw ref 4s 1955-J&J	f	15	----
Dayton Union Ry 1st 4s '49-J&J		100	----
Del & Bound Br 3½s 1955--F&A		98½	100½
Delaware & Hudson—			
1st & ref gold 4s 1943----M&N		58	58¼
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1940-'49--	b	2.80	2.40%
Denver & Rio Grande—			
1st con g 4s 1936----------J&J	f	9	9⅛
1st con g 4½s 1936--------J&J	f	9	9⅞
Denver & Rio Grande Western—			
Gen income 5s Aug '55---F&A	f	2⅝	3
Assented subject to plan----	f	2¼	3
Ref & impt 5s 1978 ser B--A&O	f	6¼	6⅝
Eq tr 4½s 1940-'42 (yr)--M&N	b	3.50	2.50%
Equipment trust 5s----------	b	3.00	2.00%
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960-An Apr	f	62	64
1st 4s 1950----------J&J		95	----
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935-J&J	f	4¾	5¼
Des Plaines Val 4½s 1947--M&S		50	----
Det & Mack 1st lien 4s 1995-J&D	f	40	48
2nd Mort. gold 4s 1995---J&D	f	22⅝	30
Detroit Terminal & Tunnel—			
1st guar 4½s 1961--------M&N		98	99
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964--------J&J		103	----
Eq tr 2¾s 1940-1947----M&N	b	2.50	1.50%
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953------J&J		107½	----
Dext & Piscataquis 4½s '49--J&J		65	70
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962---A&O		107⅝	----
Duluth South Shore & Atlantic—			
1st gold 5s 1937----------J&J	f	14	16
Dutchess Co RR 4½s 1940--J&D		82	----
East Penn 1st 4s 1958------M&S		103	----
East Tenn & Western N C—			
1st stamped 5s 1965-----M&N		90	----

Bonds		Bid	Ask
East Tenn Va & Georgia—			
Consol 1st g 5s 1956-----M&N		90¼	91
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948----A&O		106	----
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944--A&O	r	103	104½
Elgin Jol & East 5s 1941---M&N		105⅛	105⅞
1st mtge 3½s ser A 1970--M&S		----	101½
Eq tr 2½s Dec 1 1940-49------	b	1.75	1.20%
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950-J&J		107½	109
Income 5s 2862----------A&O		99½	----
El Paso & R I 1st gu 5s 1951-J&J		51	----
El Paso & Southwestern RR—			
1st & ref 5s 1965----------A&O		51	59
5s stamped 1965----------		51	56
Erie prior lien g 4s 1996-----J&J	f	55	56½
Gen lien gold 4s, 1996-----J&J	f	25½	26
Conv gold 4s 1953 ser A--A&O	f	19½	22½
Series B 1953----------A&O		21	22⅞
Series D 1953----------A&O		----	23½
Ref & imp M 5s 1967----M&N		16	16½
Ref & impt M 5s 1975----A&O		16⅛	16⅜
Eq 4½s 1941 LL (s-a)---M&S	b	2.50	1.75%
Eq tr 4½s 1940-'43 (s-a)--M&S	b	2.75	2.00%
Erie & Jersey s f 6s 1955-----J&J	f	53½	57½
Erie & Pgh g 3½s B 1940----J&J		100½	----
3½s series C 1940---------J&J		100½	----
Florida Central & Peninsula—			
1st cons 5s gold 1943------J&J		42	----
Florida East Coast 4½s '59-J&D	f	48½	49¾
1st & ref 5s 1974----------M&S	f	6½	6¾
Certificates of deposit-----	f	6¼	6½
Eq 4½s 1941 H (s-a)-------M&S	b	5.00	4.00%
Florida Southern gu 4s 1945-J&J		77	78
Florida West 5h 5s 1934-----J&J	f	14	17
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950------J&J	f	25	----
1st cons ref 4½s '52 opt--M&N			
Proof of claim filed-------	f	----	6
Amended 1st con 4½s 1982			
Proof of claim filed-------	f	2⅛	3⅛
Certificates of deposit---	f	2¼	2½
Fort Dodge Des Moines & Sou—			
1st 5s 1938----------J&D	f	12	13
Fort St Un Dep Det 4½s '41-J&J		101	102½
Genesee River 6s 1957-------J&J		57½	59
Ga & Ala 5s Oct 1945---------J&J	f	13	16½
Ga & Ala Term 1st g 5s 1948-J&D	f	12	15
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934------	f	18	20⅞
Georgia & Florida RR—			
1st M 6s 1946 series A---M&N	f	3½	3⅝
Certificates of deposit-----	f	2⅝	2⅞
Georgia Fla & Ala 1st 6s '52-F&A	f	5	6½
Georgia Midland 1st g 3s '46-A&O		44½	45½
Ga RR & Bkg ref 6s 1951---A&O		114	----
4s Jan 1 1947----------J&J		101½	----
Ga Sou & Fla 1st g 5s 1945---J&J		44½	45½
Deb 5s 1952----------A&O		30½	----
Girard Point St'ge 3½s '40--A&O		100	----
Goshen & Deckert'n 1st 5½s 1978	f	49	----
2nd ext 6s 1979----------M&N	f	49	----
Gouvernour & Oswegatchie—			
1st 5s 1942----------J&D		29	----
Grand Rapids & Indiana—			
1st 4½s 1941----------J&J		104½	105⅛
1st 3½s 1941----------J&J		103	----
Grand River Valley—See Michigan Central			
Grand Trunk Pacific—			
1st M 3s 1962----------J&J	r	94¾	95¼
(Mountain and Prairie)4s 1955	r	90½	92
(Lake Superior) 4s 1955------	r	94½	----
1st 4s Feb 15 '42 Alb gu--M&N	r	102	104
Gen 4s 1962 Can Govt gu--J&J	r	106	107½
Grand Trunk Western—			
1st g gu 4s $ July 1 1950---J&J		77½	79
Eq tr 5s Dec 14 1940-'43 (yr)---	b	4.00	3.00%
Grays Pt Term g 5s 1947----J&D		75	80
Great Northern—			
1st & ref g 4½s '61 opt '41-J&J		107	107⅛
Gen M 5½s 1952 ser B-----J&J		98½	99
Gen M 5s 1973 ser C-------J&J		90½	92
Gen 4½s 1976 series D-----J&J		84½	86
Gen 4½s 1977 series E----J&J		84¼	84¾
Gen mtge 4s ser G 1946----J&J		101⅛	101½
Gen mtge 4s ser H 1946----J&J		93⅛	93½
Gen mtge 3¾s ser I 1967--J&J		93⅛	93½
Eq tr 2s 1941-1947-------M&S		75½	76¼
Eq tr 4½s 1940 D(yr)----J&J	b	1.75	1.25%
Western Fruit Express—			
Eq tr 4½s 1940-------J&D	b	1.00	0.50%
Greenbrier Cheat & Elk—			
1st 5s 1944----------J&J		95	----
W Va Midland Ext 5s '54-J&J		82	85
Greenbr Ry 1st g gu 4s '40-M&N		101⅝	----
Green Bay & Western—			
Debenture ctfs A Feb--------		58	64
Debenture ctfs B Feb--------	f	6⅝	7½
Guantanamo & Western—			
1st M 6s 1958 series A-----J&J		51	53
Gulf Mobile & Northern—			
1st 5½s 1950 ser B------A&O		86	87
1st 5s 1950 series C------A&O		79	81½
Secured notes 3s 1941-1945-J&J		92	----
Equip tr 2½s 1940-1946--J&D	b	2.10	1.60%
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52-J&J		85½	----
Stmpd (July 1 1933 cpn on)-		85½	----
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu-----J&J		64	68
Harlem R & Portch—See N Y N H & Hartford			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943----------J&J		108¾	----
Hoboken Ferry 5s 1946----M&N		48	51
Hocking Valley 4½s 1999---J&J		120½	122
Hollidaysburg Bedford & Cumb—			
1st M g 4s 1951 guar------J&J		98½	100
Holyoke & West 4½s 1951--A&O	f	17	----
Housatonic con 5s 1937----M&N	f	50	51½
Hudson & Manhattan—			
1st gold 5s 1957 opt------F&A		47	47¾
Adj inc up to 5% Feb '57-A&O	f	15	15¼
1st M 4½s 1957 conv----F&A		48	51
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	f	4	----
Extended 5s 1940---------A&O	f	⅛	----
Illinois Central—			
1st gold 4s 1951----------J&J		$7⅞	----
1st gold 3½s 1951----------J&J		85	----
1st extended g 3½s 1951--A&O		85	----
1st g 3s sterling 1951----M&S		45	50
Coll trust gold 4s 1952----A&O		46½	46¾
Ref g 4s 1955 opt 1918--M&N		48½	50
Pur liens 1st g 3½s 1952--J&J		42⅛	42¾

* Called July 1 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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Bonds	Bid	Ask
Illinois Central—(*Concluded*)		
Collateral trust 4s 1953 M&N	43	43¾
Ref mtge 5s 1955 M&N	52¾	54
40-year 4½s Aug 1 1966 F&A	42½	43
Cario Bridge 4s g 1950 J&D	----	78½
Litch Div 1st g 3s 1951 J&J	63	65
Louisv Div 3½s g 1953 J&J	63½	65
Omaha Div 1st 3s g 1951 F&A	----	60
St Louis Div g 3s 1951 J&J	----	56½
Gold 3½s 1951 J&J	51	60
Sp'field Div ext 3½s 1951 J&J	76	----
Western lines g 4s 1951 F&A	55	70
Equipment trusts—		
3s ser R, 1910-1952 M&S	b 2.60	2.00%
4½s ser L, 1940 A&O	b 1.25	0.75%
4½s ser M, 1940-1941 M&N	b 1.50	1.00%
4½s ser N, 1910-1941 A&O	b 1.60	1.10%
4½s ser O, 1910-1942 J&J	b 1.60	1.10%
4½s ser P, 1944 A&O	b 2.00	1.50%
4s ser Q, 1940-1944 F&A	b 2.00	1.00%
Ill Cent RR Co & Chic St L & N O RR jt 5s, A, 1963 J&D	47½	48
4½s series C, 1963 J&D	43⅜	43⅞
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	99	100¼
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	104	----
Gen mtge 4½s 1957 J&J	108	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	57	63½
Indianapolis & Louisville—		
1st guar 4s 1956 J&J	f 15¼	17
Indianapolis Union—		
Ref & imp M 3½s ser B '86 M&S	105⅜	106⅞
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 13¾	14½
Adj M 6s July 1952 ser A April	f 1½	1¾
1st M 5s 1956 series B J&J	f 11	11⅞
1st M 5s 1956 ser C J&J	f 11	11⅞
Equipment trusts—		
4½s ser A 1940 J&D	b 1.75	1.00%
4½s series B 1940-1942 A&O	b 2.50	1.50%
Internat Rys (Central America)—		
Purch money 5s 1972 J&J	82	84
1st M 5s 1972 opt M&N	92	94
1st l & ref 6½s 1947 F&A	97¾	98
Debenture 4s 1961 J&D	53	----
Iowa Central 5s ctfs 1938 J&D	f 6½	7
1st & ref g 4s 1951 M&S	1¼	1¾
Jacksonville Gainesville & Gulf Ry 1st 5s 1951 A&O	f 2½	3½
Jackson Lansing & Saginaw—		
See Michigan Central		
Jacksonville Terminal—		
1st & gen mtge 5s 1967 J&J	105½	----
Ref & ext 5s ser A 1967 J&J	104	----
Ref & ext 6s ser B 1967 J&J	106	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	53⅛	55
Joliet & Nor Ind—See Mich Cent		
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	100⅛	----
1st 5s June 1 1944 J&D	105	----
Kanawha Br & Ter 5s 1948 A&O	107	----
Kana & Mich 1st 4s 1990 A&O	65	87½
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	f 37¾	38¾
Certificates of deposit	f 36½	38
Kan C Mem & Bir 4s 1934 M&S	f 76	----
Income 5s Mar 1934 Sept 1	f 70	----
Kan City Sou 1st g 3s 1950 A&O	64⅝	65½
Ref & Impt 5s Apr 1 1950 J&J	66⅜	67¼
Eq tr 3s F Jan 1 1941-1943	b 1.30	0.80%
3s 1944-1946 J&J	b 1.75	1.25%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	106¾	107
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	97	98
Kentucky Cent 4s g 1987 J&J	106½	----
Kentucky & Indiana Term RR—		
‡1st gold 4½s 1961 J&J	----	92½
‡4½s stamped 1961 J&J	75	85
4½s plain 1961 J&J	84	87
1st mtge 4½s unguar 1961 J&J	80	83
Lake Erie & Western RR—		
1st mtge 5s ext at 3% to '47 J&J	62½	69½
2d 5s 1941 J&J	91	----
Lake Shore & Mich South—		
Cong g ref 3½s 1997 J&D	82	82½
Leamington & St Clair 4s '45 A&O	78	----
Lehigh & Lake Erie 4½s '57 M&S	41	46
Lehigh & New England—		
1st M gold 5s 1945 J&J	110	----
Gen mtge 4s ser A 1965 A&O	88	89
Equip tr 4½s G 1940-45 M&N	b 1.75	1.00%
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	41¼	42¼
Lehigh Valley—		
1st gold 4s 1948 J&D	66	----
Con M 6s ann irred J&D	64	66
Con M 4½s ann irred J&D	52	55
Gen cons gold 4s 2003 M&N	f 14½	15¾
4s assented 2003	f 14⅜	14⅞
Gen con gold 4½s 2003 M&N	f 14½	15¼
4½s assented 2003	f 14⅜	16½
Gen con gold 5s 2003 M&N	f 16¾	20
5s assented 2003	16¾	18⅞
Lehigh Valley Ry of New York—		
1st 4½s gold 1940 J&J	40	50½
4½s assented 1940	38	44
Lehigh Valley Term 5s 1941 A&O	----	53½
5s assented 1941	----	52
Lehigh & N Y 1st 4s 1945 M&S	----	32¾
Lex & East'n 1st gu 5s 1965 A&O	115½	117¼
Lincoln Park & Charlotte—		
5s 1939 J&J	60	----
Litchf & Madis 1st 5s 1959 M&N	101½	102½
Little Miami guar 4s 1962 M&N	104	107
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	f 10	12
Long Dock cons 3¼s 1950 A&O	f 67	69½
Long Island—		
Unified g 4s, 1949 M&S	92	----
Refunding mtge 4s 1949 M&S	91¾	92⅜
4s stamped 1949 M&S	91¾	92½
Equip tr 4½s 1941-45 (yr) F&A	b 2.50	1.50%
Louisiana & Ark 5s A 1969 J&J	84½	85
Equip trust 3¾s to 1946 A&O	b 2.50	1.75%
Louisiana & North West RR—		
1st M gold 5s 1935 A&O	f ----	----
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	108	----
Louisville & Jeffersonville Bridge		
Guaranteed gold 4s 1945 M&S	111	111½

Bonds	Bid	Ask
Louisville & Nashville—		
1st & ref 5s 2003 ser B A&O	98¼	99
1st & ref 4½s 2003 ser C A&O	92	92⅛
1st & ref 4s ser D 2003 A&O	85⅛	86⅛
1st & ref 3¾s ser E 2003 A&O	80¾	81½
Eq tr 2¾s 1940-54	b 2.25	1.75%
Coll trust 3½s 1950 J&J	101	101½
Coll trust 4s 1960 J&J	105½	----
Atl K & Cin Div 4s 1955 M&N	106⅛	----
Pad & Mem Div 1st 4s '46 F&A	104	----
St Louis Div 2d 3s 1980 M&S	80	81
Mob & Mont 4½s 1945 M&S	111¼	----
Southern Ry joint Monon		
collateral 4s, 1952 J&J	77	80
L & N Term 1st g 4s '52 gu J&D	106½	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	70	72
Macon Terminal 5s 1965 J&J	89	91½
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	72¾	77¾
Conv gen 4½s ser A 1960 J&D	48¾	51¼
Secured 6s 1959 1st ser J&J	75	80
6s 2nd series 1959 J&J	65	----
Equiptment trust 5s 1940	b 2.50	2.00%
Manila RR Sou Lines—		
1st 4s extend 1959 M&N	31	84
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 J&J	f 15½	----
Maryland & Pa 1st g 4s '51 M&S	43	45
1st cons A 6s 1963 A&O	42	45
M'shfield & S'east—See Wis Cent		
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	113	----
Meridian Term 4s '55 guar M&N	85	90
Mexican International—		
4s Sept 1914 coupon on 1977	f 5⅝	----
4s Sept 1914 coupon off 1977	f 5⅝	----
4s Asst(cash warr & coup) 1977	f ⅞	⅝
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	60	66
1st gold 3½s 1952 M&N	93½	96
Grand River Valley—		
1st 4s 1959 M&S	57	----
Jackson Lansing & Saginaw		
1st 3½s Sept 1 1951 M&S	----	70
Joliet & Northern Indiana—		
1st 4s 1957 J&J	58	----
Middlesex Val 1st 5s 1942 M&N	45	50
Midl RR 4% franc bonds		
(Foreign series) 1960 J&D	f 9	11½
Midland of New Jersey—		
ext at 5% to 1940 A&O	f 28¾	29
Midland Valley 5s 1943 A&O	66¼	67
Adj M Apr 1 '53 ser A Sept	40	45
Adj 5s series B 1953 Sept	33	36
Milwaukee & Northern—		
1st ext 4½s 1939 J&D	f 50	57
Con ext 4½s 1939 J&D	f 24⅜	26
Mil Sparta & N W 1st 4s 1947 M&S	f 15¼	16
Mil&State Line 1st 3½s 1941 J&J	----	73
Minneapolis & St Louis—		
5s ctfs of deposit 1934 M&N	f 7⅝	8¼
1st refdg gold 4s 1949 M&S	f 1⅞	2⅞
Ref & ext 5s Feb '62 ser A Q-F	f ¾	2⅞
Certificates of deposit	f ⅝	1
1st 7s ext at 6% 1932 J&D	79	81
Certificates of deposit	79	81
Minneapolis Northfield & Southern Ry 1st 6s '41 M&S	82½	----
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	f 5⅝	6¼
1st cons gold 5s 1938 J&J	f 5⅛	5¼
1st cons 5s 1938 gu int J&J	f 6	6¼
2d M gold 4s guar 1949 J&J	25	30
1st ref 6s 1946 series A J&J	f 1⅝	2⅞
1st ref 5½s 1978 ser B J&J	56½	60¼
25-year 5½s 1949 M&S	f 1⅜	1⅞
Minn Terminal 1st 3½s '50 J&J	40	----
Minn Transfer Ry 3¼s 1956 J&O	104	----
Missouri Illinois Bridge and Belt		
RR cons 4s 1951 J&J	73	----
Mo-Illinois RR 1st 5s 1959 J&J	f 72	74
Equip trust 2½s 1940-1949 F&A	b 3.00	2.00%
Mo Kans & Okla 5s 1942 M&S	----	75
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	15¼	16
Prior lien 4s 1962 ser B J&J	13⅜	15
Prior lien 4½s 1978 ser D J&J	14¾	15
Adj M 5s Jan 1967 ser A A&O	f 6¼	6½
Eq tr 2½s 1941-1952 F&A	f 3.25	2.50%
Missouri Kan & Texas Ry Co—		
1st gold 4s 1990 J&D	29	29⅞
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 20¼	21¼
Certificates of deposit	f 20¼	----
1st & ref 5s 1977 ser F M&S	f 20¾	20⅞
Certificates of deposit	f 20¼	----
1st & ref 5s 1978 ser G M&N	f 20¾	20⅞
Certificates of deposit	f 20¼	21⅛
1st & ref 5s 1980 ser H A&O	f 20¾	20⅞
Certificates of deposit	f 20¼	----
1st & ref 5s 1981 ser I F&A	20¾	20⅞
Certificates of deposit	f 20¼	21⅛
Conv g 5½s 1949 ser A M&N	f 1⅜	1½
Secured 5½s 1940-1956 J&D	f 1¼	1⅝
Eq tr 4½s '40-'44 F (yr) M&N	b 2.40	1.75%
Equip tr 2¼s 1940-1949 F&A	b 2.50	2.00%
Mo Pac (old)—Gen 4s 1975 M&S	f 3	3⅛
3d ext 4s July 1 1938 M&N	f 75	77
Mobile & Birmingham—		
Prior lien 5s 1945 J&J	77½	----
5s small 1945 J&J	78	----
Gen M g 4s 1945 J&J	62	----
4s small 1945 J&J	59	63
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	f 93	96
Ref & impt 4½s 1977 M&S	f 32¼	33
Certificates of deposit	f 32	35
Secured 5s 1938 M&S	f 39½	39¾
Certificates of deposit	f 39	----
Eq tr 4s 1941-1943 M&S	b 2.75	2.00%
Eq 4½s 1941-1942 (yr) J&J15	b 2.50	1.75%
Montgom Div g 5s 1947 F&A	f 23½	23¼
Certificates of deposit	f 21	----
Mohawk & Malone—		
1st guar g 4s 1991 M&S	52	54½
Consol gold 3½s 2002 M&S	44	47
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	106	----
Monongahela Sou 5s 1955 A&O	119	----
Gen 6s 1955 A&O	120	----
Montana Wyoming & Southern—		
1st mtge gold 5s 1939 M&S	f 42	----
Montauk Ext 1st 5s 1945 J&J	90	----
Montgomery & Erie 1st 5s 1956	f 49	----
Morris & Essex 3½s 2000 J&D	41	41¾
Constr'n 5s 1955 ser A M&N	37¼	37¾
Constr'n 4½s 1955 ser B M&N	32½	33½

Bonds	Bid	Ask
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	69¾	70¾
Eq tr 2¼s 1941-1952 M&S	b 2.50	2.00%
National Rys of Mexico—		
Prior lien 4½s—		
Jan 1914 coupon on 1957	f 1	----
July 1914 coupon on 1957	f 1	----
July 1914 coupon off 1957	f ⅞	----
Assent cash warrant and scrip receipt No 4 on 1957	f ¼	½
Gtd gen s f 4s (Apr '14 coup on)	f ½	----
April 1914 coupon off 1977	f ⅞	----
Assent cash warrant and scrip receipt No 5 on 1977	f ¼	2½
National RR of Mexico—		
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26	f 1⅛	1⅝
1st con 4s(Apr 1914 coupon on) 1951	f ⅞	----
April 1914 coupon off 1951	f ⅞	----
Assent cash warrant and scrip receipt No 4 on 1951	f ¼	½
Naugatuck 1st 4s 1954 M&N	f 66	71
New Eng cons 4s 1945 gu J&J	37½	41
Consol g 5s July 1 1945 J&J	f 38⅝	60
New Haven & Northampton—		
Ref cons 4s 1956 J&D	f 24	26½
N J Junc 1st 4s gu 1986 F&A	----	71
N J & N Y 1st ext 5s 1950 M&S	f 3	----
General 5s Jan 1 1938	f 1½	----
New Lon Nor 1st 4s 1940 J&J	100¼	----
New Orleans Great Northern—		
50-year 1st 5s 1983 J&J	75⅛	78
Income deb 5s 2032 J&J	f 14	15
New Orl & Nor East 6s 1915		
Extended at 5% 1940 M&N	99¼	100¼
Ref & impt 4½s 52 ser A J&J	56	58¼
New Orl Term 1st 4s 1953 J&J	67⅛	68
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	f 27⅜	32½
Certificates of deposit	f	32
1st 5s 1954 series B A&O	f 35	40
Certificates of deposit	f	35½
1st M 5½s 1954 series A A&O	f 36⅜	38½
Certificates of deposit	f 33	37½
1st 5s 1956 series C F&A	33¼	37⅝
Certificates of deposit	32	36
1st M 4½s 1956 series D F&A	f 30½	34¾
Certificates of deposit	f 27¼	----
Equip trust 4½s	b 2.60	2.00%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	111	----
Newport & Richfor 1s 5s 1941	90	----
New York Central RR—		
Cons mtge 4s 1998 ser A F&A	59¾	60
Ref & impt 4½s 2013 A A&O	52½	52¾
Ref & impt 5s 2013 C A&O	58¼	58⅝
10-year 3¼s sec s f 1946 A&O	77⅜	77¾
3¼s conv secured 1952 M&N	56½	57
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	76½	77
Deb 4s 1942 tax-exempt J&J	93¼	93⅝
L S coll tr g 3½s 1998 F&A	58¾	59¾
M C coll tr g 3½s 1998 F&A	56½	58⅜
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	95	----
N Y Cent equip trusts—		
4½s 1940-1945 M&N	b 1.75	1.00%
2½s Mar 15 1941-1952	b 2.10	1.65%
New York Chicago & St Louis—		
1st 3½s extend 1947 A&O	83	84
Ref 5½s 1974 ser A A&O	64½	65¼
Ref 4½s 1978 ser C M&S	54½	55
10-yr 6s coll tr 4s 1946 F&A	81	81¾
3-yr 6s ext'd notes 1941 A&O	81	83
Equipment trusts—		
2½s 1941-1947 M&S	b 2.25	1.75%
3s 1940-1951 J&J	b 2.75	2.25%
4s 1940-1949 M&S	b 2.75	2.25%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	106½	107
1st guar 5s 1953 series B F&A	107½	108¼
New York & Erie RR—		
1st 4s ext g 1947 M&N	f 92	----
2d ext 5s 1939 M&S	f 82	----
3d mtge 4½s 1938 M&S	f 75	----
New York & Greenwood Lake—		
Guar g 5s 1946 M&N	11⅝	12¼
N Y & Har 1st g 3½s 2000 M&N	98	100
N Y & Hob Fy 5s May 1946 J&D	35	39
New York Lack & Western—		
1st & ref 4s ser A 1973 M&N	56	58¾
1st & ref 4½s 1973 ser B M&N	58	61½
New York & Long Branch—		
General gold 4s 1941 M&S	72⅞	75
General 1st 5s 1941 M&S	76	----
NY & NE Bos Ter 4s 1939 A&O	79	99⅜
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	21½	21⅞
Deb 4s May 1 1957 M&N	4¾	5⅝
Deb 4s July 1 '55 non-conv J&J	17⅛	18
Deb 4s 1956 non-conv M&N	17⅛	18
Deb 4s 1947 non-conv M&S	17⅛	17⅞
Deb 3½s March 1947 M&S	16⅛	19½
Deb 3½s 1954 non-conv A&O	f 16⅛	17¼
Deb 3¼s 1956 conv J&J	f 16½	17⅜
15-year secured 6s 1940 A&O	f 31¼	32
1st & ref 4½s 1967 J&D	f 21	21⅜
Equipment trusts—		
2½s 1941-50 F&A	b 2.25	1.75%
3s 1940-1951 M&S	b 2.50	1.50%
4½s 9-15-40 to 3-15-45 M&S	15 b 2.00	1.50%
4½s 1940-1946 J&J	b 2.25	1.75%
Har Riv & Pt Ches 4s '54 M&N	f 60⅛	64
N Y & N J Ferry 5s 1946 J&J	38	----
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	f 6⅞	7¼
Gen M g 4s 1955 red J&D	f 3	4
New York Pennsylvania & Ohio—		
Prior lien ext 4½s. 1950 M&S	f 86½	87¼
New York Phila & Norfolk—		
Stock trust ctfs 4s 1948 J&D	98½	99½
N Y Prov & Bos 4s 1942 A&O	f 83½	----
N Y & Putnam 1st 4s g 1993 A&O	45⅛	46¼
N Y Short Line 4s 1957 F&A	99½	100½
N Y & Stamford 4s 1958 M&N	f 40	----
New York Susq & Western—		
1st refunding 5s 1937 J&J	f 28¾	29¾
2d mtge 4½s 1937 F&A	f 9	15
Gen mtge. 5s g 1940 F&A	f 11½	12¾
Term 1st g 5s 1943 M&N	f 59	62
N Y Westchester & Boston Ry—		
1st M g 4½s 1946 guar J&J	f 5	5¼
Norfolk & Car 2nd 5s 1946 J&J	105	106
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	f 14½	15
Certificates of deposit	f 13½	14½
Norf & South 1st 5s 1941 M&N	f 68	69¼
1st gen g 5s 1954 opt J&J	f 31	35
Norfolk Term 1st gu 4s '61 M&N	105½	----

‡ Secured interest at exchange rate of 4.8665. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal *r* Payable in Canadian funds.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds		Bid	Ask
Norf Term & Transp 5s '48_F&A		113	----
Norfork & Western Ry—			
1st con 4s 1996_____A&O		124	----
Norrist'n & Maine 1st 4s '52 M&S		80	----
Nor Cent 5s 1974 ser A____M&S		114	116
Gen & ref g 4½s ser A '74_M&S		107½	----
Northern Ohio Ry 1st guar 5s—			
Apr 1 1935 & sub coups 1945_	f	58	----
Oct 1938 and subs coupons '45_	f	53⅝	57
Ctfs of deposit stamped—			
Apr '33 to Oct '34 cpns 1945_	f	56	----
Apr '33 to Oct '38 cpns 1945_	f	45	----
Northern Pacific—			
Prior lien g 4s Jan 1997____Q&J		64⅛	65
Gen lien g 3s Jan 2047____Q&F		40	40½
Ref & imp 4½s 2047 ser A_J&J		42⅝	43½
Ref & imp 6s 2047 ser B___J&J		54⅜	54¾
Ref & imp 5s 2047 ser C___J&J		46⅞	48
Ref & imp 5s 2047 ser D___J&J		46¾	48½
Eq tr 4s 1919-1949_____J&J	b	3.75	3.00%
Eq tr 2¾s 1941-1947____M&S	b	1.80	1.30%
Eq tr 2½s 1910-1946_____J&J	b	1.75	1.25%
Nor RR of N J gen 4½s 2000_J&J		4	----
North Pennsylvania RR—			
Gen g 3 3-10s 1953_____J&D		80	----
N'western Term Co 5s 1948_F&A		24	28
N'western Term RR 5s Apr 1977_		26½	28½
Norwich & Worcester 4½s '47 M&S		91½	----
Ogdensburg & Lake Champlain—			
1st guar g 4s 1948_____J&J	f	6½	6¾
Ohio Connecting 4s 1943___M&S		109	110
Ohio & Little Kanawha 5s '50 M&S		50	----
Old Colony RR 4s 1938____J&J	f	4¼	5
1st M 5½s 1944_____F&A	f	4½	5
1st M 5s 1945 series B____J&D	f	4¼	5
1st M 4½s 1950 series C___J&J	f	4¼	5
Ore RR & Nav cons 4s 1946_J&D		111⅜	111½
Ore Short Line 1st 5s 1946_J&J		117¾	----
1st cons guar 5s 1946_____J&J		118¼	118¾
Oregon-Washington RR & Nav—			
1st & ref g gu 4s '61 opt_J&J		106¼	106¾
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938_F&A	f	75½	77½
2d ext 5s gold 1938_____J&J	f	73	----
Cardelet Br 1st 4½s 1938_A&O	f	72	----
St Louis City real est 5s '38 J&J	f	72	----
Paducah & Ill 1st 4½s 1955_J&J		101⅜	104
Paris-Orleans RR—			
6% franc bonds (foreign series)			
red to 1956_____J&D	f	12	16
Paterson Extension 5s 1950_J&D		28	----
Paulista Ry 1st 7s '42 ser A M&S	15 f	68½	70½
Pennsylvania Company—			
28-year secured 4s 1963___F&A		104	104¼
Gu tr ctfs g 4s 1952_____M&N		105⅞	----
Gu tr ctfs g 3½s 1941____F&A		102¾	102¾
Gu tr ctfs g 3½s 1942____J&D		105⅞	----
Gu tr ctfs g 3½s 1944____J&D		107¼	----
Pa & N Y Canal con 5s 1939 A&O		----	63
Cons 1st extend 5s 1949 A&O		56	58
Cons mtge 4½s 1939_____A&O		----	62
Cons 1st extend 4½s '49 A&O		52	54
Cons mtge 4s 1939_____A&O		----	61
Cons extend 4s 1949___A&O		49	52
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A__A&O		98¾	99
1st & ref 4½s series B 1981____		98	----
Pennsylvania RR—			
Con M 4s gold 1943_____M&N		109	----
Con M 4s gold 1948_____M&N		114⅝	114⅞
4s stamped 1948_____M&N		114	----
Con M 4½s gold 1960____F&A		119	120½
Gen g 4½s 1965_____J&D		102¼	102¾
Gen g 5s Dec 1 1968_____J&D		108¼	108½
Gen M 4½s 1981 ser D___A&O		97⅜	97⅞
Gen M 4½s ser E 1984___J&J		97	97½
Deb 4½s 1970_____A&O		88	89¼
Gen M 3½s ser C 1970___A&O		90½	90¾
Conv deb 3½s 1952_____A&O		85¼	85¾
30-yr secured 4s 1941-1964_J&J		99	100
Equipment trusts—			
4½s series D 1940-1941 M&N	b	1.00	0.50%
4s series E 1941-1949___J&J	b	2.25	1.75%
2¾s series G 1940-1950_J&D	b	1.80	1.50%
2¾s series H 1940-1952 M&N	b	1.80	1.50%
2½s Oct 1 1940-1954__A&O	b	2.00	1.60%
Peor & East cons 4s 1940__A&O	f	67¾	68½
Certificates of deposit_____	f	66½	----
2d cons inc 4s 1990_____Apr 1	f	8½	8¾
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A___F&A		107	110
Peoria Ry Ter 4s 1937 gu op_J&J	f	55	58
Pere Marquette Ry—			
1st g 5s July 1956 ser A__J&J		61⅛	63½
1st g 4s July 1956 ser B__J&J		54½	55⅛
1st 4½s 1980 ser C_____M&S		58	59
Equip tr 4½s 1910-1945__M&N	b	1.60	1.00%
Equip tr 2¾s 1940-1947__M&N	b	1.70	1.25%
Equip trust 2½s 1910-'46__J&J	b	1.75	1.25%
Perkiomen RR ext 3½s 1951_J&J		83	----
Phila & Balt Cent 4s 1951__M&N		100	101½
Phila Balt & Washington—			
1st gold 4s 1943_____M&N		110½	----
Gen 4s April 1 1960_____A&O		103½	----
Gen 5s 1974 series B_____F&A		115	119½
Gen M 4½s 1977 ser C__ J&J		109½	110
Gen 4½s series D 1981__J&D		107½	----
Phila & Chester Val 4s 1948_A&O		83	----
Phila Newton & N Y 3s 1942 A&O		95	97
Phila & Reading RR—*See* "Readi		ng Co.	
Philippine Ry 1st 4s 1937___J&J	f	8	8¼
Certificates of deposit_____	f	----	----
Piedmont & Northern—			
3¾s 1966_____J&D		94¾	95¼
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947_____J&J		117¼	----
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A 1940_A&O		101⅞	----
4½s series B 1942_____A&O		107	107⅜
4½s series C 1942_____M&N		108¼	----
4s series D 1945_____M&N		109	111
3½s series E 1949_____F&A		105¼	----
4s series F 1953_____J&D		108⅛	----
4s series G 1957_____M&N		109	----
4s series H 1960_____F&A		109	----
4½s series I 1963_____F&A		116⅞	117½
4½s series J 1964_____M&N		116⅞	117½
Gen M 5s 1970 ser A_____J&D		105⅛	105¾
Gen M 5s 1975 ser B_____A&O		105⅜	106
Gen M 4½s 1977 ser C___J&J		98¾	99
Pitts Shawmut & Northern—			
6% receivers' ctfs 1929___F&A	f	----	----
Pitts & Shawmut 5s 1959___J&D	f	38	----
Pitts Shenango & Lake Erie—			
1st gold 5s 1940_____A&O		102	----
Cons 1st g 5s July 1 1943__J&J		113½	----
Pitts Term RR & Coal 5s '42__J&J	f	50	56
Pitts Va & Char gu 4s 1943_M&N		109	----
Pitts & West Va Ry 4½s '58 A J&D		42¾	45
1st M 4½s 1959 ser B____A&O		42½	46⅞
1st M 4½s 1960 ser C____A&O		42½	43
Eq tr 3½s Apr 1 1940-1946____	b	4.25	3.25%
Eq tr 2½s 1940-1946_____J&D	b	3.50	2.50%
Pitts Young & Ashtabula—			
1st gen 4s series A 1948___J&D		106	----
1st M 5s 1962 series B____F&A		110¼	----
1st gen 5s 1974 series C___J&D		106	----
1st 4½s series D 1977____J&D		104½	----
Port Reading 1st gu 5s 1941__J&J		98½	100
Portl (Me) Term gu 4s 1961_J&J		87½	88½
Guar 5s 1961_____J&J		100½	101½
Portland & Rumford Falls—			
5s 1951_____M&N		74½	77½
Potomac Val 1st gu 5s g 1941_J&J		103	----
Prov Sec deb 4s 1957 gu____M&N	f	4	4⅜
Prov Ter 1st g 4s gu 1956___M&S	f	65¾	----
Prov & Worc 1st 4s 1947____A&O		83	----
Raleigh & Augusta Air Line—			
1st 5s 1931_____J&J	f	72	78
Ral & Gaston 1st 5s g 1947__J&J	f	71	75
Raleigh & S'port Ry 5s '65__J&D	f	9½	10½
Reading Belt 1st 4s 1950___M&S		100	102
Reading Company—			
Jer Cent 4s 1951 opt '06__A&O		57½	58¼
Gen & ref 4½s 1997 ser A__J&J		69½	70
Gen & ref 4½s 1997 ser B_J&J		50	75
Eq 4½s 1940-'45 (s-a)___M&N	b	1.75	1.25%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947___A&O		102	----
Extended 4¼s Oct 1 1943____		102¾	102¾
Term 5s g gu May 1 '41 Q&F		103½	104
Delaware River Terminal—			
1st 5s 1942_____M&N		100¼	----
Rensselaer & Sara 6s 1941__M&N		----	100⅝
Rich Fredericksburg & Potomac—			
Cons mtge 4½s 1940_____A&O		100	----
Rich & Mecklenb'g 4s 1948_M&N		42	45.
Rich & Petersburg 4½s 1940 A&O		100	----
Richmond Term 1st 5s 1952_J&J		103	105
Rich-Washington 4s 1943____J&D		107	----
Rio Gr Junc 1st gu 5s 1939__J&D	f	37	41
Rio Gr So 1st g 4s 1940_____J&J	f	----	1¼
1st g 4s guar 1940_____J&J	f	----	1¼
Rio Gr West 1st 4s 1939_____J&J	f	31	33
1st coll tr 4s 1949 opt____A&O	f	10¼	11¼
Rock Island Ark & Louisiana—			
1st guar 4½s 1934_____M&S	f	8⅜	8¾
Rock Island-Frisco Term Ry—			
1st M 4½s 1957_____J&J		77½	79½
Rutl Can 1st g gu 4s 1949____J&J	f	6½	8½
4s stamped 1949_____J&J	f	6½	8½
Rutland con 4½s 1941_____J&	f	8	8½
4½s stamped 1941_____J&J	f	7¼	8¼
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51__J&J		83	----
St Clair Term RR 5s 1950__M&S		128	----
St Johns & L Cham 5s 1944_M&S		63	66
St Jos & Grand Island 4s '47_J&J		111½	----
St Lawr & Adirond 5s 1996__J&J		----	70
2d gold 6s 1996_____A&O		----	62½
St Louis City—See Pac of Mo			
St Louis Iron Mt & Sou—			
Riv & Gulf Divs 4s 1933_M&N	f	62½	63¾
Certificates of deposit_____	f	53	63
St L Peo & N W 5s 1948_____J&J	f	22¾	24¼
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A_J&J	f	13⅞	14
Certificates of deposit_____	f	13½	13¾
Prior lien 5s 1950 series B_J&J	f	15	15¼
Certificates of deposit_____	f	14½	14⅞
Cons ln 4½s 1978 set A___M&S	f	13½	13¾
Certificates of deposit stpd__	f	12¾	13
Equipment trusts—			
4½s series BB 1941___F&A	b	2.70	2.00%
4s series CC 1910-1943_M&N	b	2.75	2.00%
4½s series DD 1940-45_A&O	b	2.75	2.00%
St Louis Southwestern—			
1st g 4s 1989_____M&N	f	64¾	65
2d g inc 4s Nov 1989____J&J	f	30½	34
1st term & unif 5s 1952___J&J	f	18½	19¼
Gen & ref 5s ser A 1990___J&J	f	10	11
Equipment trusts—			
4½s series K 1910-1945_J&J	b	2.25	1.50%
St Paul & Duluth—			
1st consol g 4s 1968_____J&D		----	81⅞
Mortgage 4s Dec 1 1996__J&D		68	----
St Paul East Gr Tr 4½s '47__J&J	f	5	6
St Paul & Kansas City Short Line			
1st guar 4½s 1941_____F&A	f	6½	7
St Paul Minn & Manitoba—			
Pacific ext 1st 4s £ 1940___J&J		97¼	97¾
St Paul Union Depot—			
1st & re. 5s 1972_____J&J		115¾	116⅜
Salt Lake City Union Depot			
and RR 1st 5s 1938_____M&N	f	94	----
Salt Lake & Ogden 5s 1934_____	f	17	----
San Antonio & Aransas Pass—			
1st guar g 4s 1943_____J&J		60½	62½
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940_____A&O		101⅞	102¾
San Fran Term 1st 4s 1950__A&O		70	75¾
Santa Fe Prescott & Phoenix—			
1st g 5s 1942_____M&S		109⅜	110
Schuylkill & Leh 1st 4s '48_M&N		70	----
Scioto Val & N E 1st 4s 1989 M&N		121½	125
Seaboard Air Line Ry Co—			
1st gold 4s 1950_____A&O	f	12½	13¼
Stamped_____A&O	f	11¼	13½
Adj mtge 5s Oct 1 1949___F&A	f	1½	2½
Ref gold 4s 1959 opt_____A&O	f	4⅜	4½
Certificates of deposit_____	f	3½	3⅞
1st & cons 6s 1945 ser A___M&S	f	6⅜	6⅞
Certificates of deposit_____	f	5⅜	5¾
5% secured notes 1931____F&A	f	5	6
Receiver ctfs 3-3½s '45___F&A		65½	66½
Atlanta-Birmingham Div—			
1st g 4s May 1 1933____M&S	f	13½	16½
Seaboard-All Florida Ry—			
6s ser A ctfs of deposit_____	f	2⅜	2½
6s ser B ctfs of deposit_____	f	2⅛	2½
Seaboard & Roanoke 5s 1931_J&J	f	27	35
Seacoast RR prior lien 5s '48_A&O		75	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945_____J&J		94	96½
Shrev Bdg & Ter 5s '55 gu___F&A		65	75
Sioux City & Pac 3½s 1936__F&A	f	43½	----
Somerset Ry 1st & ref 4s '55__J&J		45	48
1st M 4s July 2 1950_____J&J		73	78
South Bound RR 1st 5s 1941 A&O	f	18½	20½
South & North Alabama—			
Gen cons gu g 5s 1963 ____A&		117	119
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951_____M&N		68	70
South Indiana 1st g 4s 1951__F&A		50	51
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49__J&D		43½	44⅜
1st 4½s (Ore Lines) 1977_M&S		47¾	48
40-year 4½s 1968_____M&S		44⅛	44½
50-year 4½s 1981_____M&N		43	44½
4½s 1969 with warr_____M&N		42¾	43½
10-yr secured 3½s 1946___J&J		50½	51½
Equipment trusts—			
4½s series H 1940_____J&D	b	1.00	0.60%
4½s series J 1940-1942__J&J	b	1.50	1.00%
4½s series L 1940-1944_J&D	b	1.75	1.25%
4½s series M 1940-1945 M&N	b	1.85	1.40%
2½s Aug 1 1940-1954_____	b	2.25	1.75%
2½s series N 1940-1951 M&N	b	2.15	1.75%
Pacific Fruit Express—			
Eq 5s 1940-1941 D (yr)_A&O	b	1.00	0.50%
Southern Pacific (Golden Gate			
Ferries) 1st 5½s 1949____A&O		40	50
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910__J&J		58	60
Stamped (Fed tax) 1955_J&J		57	----
Southern Railway—			
1st consol g 5s 1994_____J&J		87⅛	87½
Develop & gen M g 4s '56_A&O		56½	57
Develop & gen 6s 1956____A&O		75½	76½
Develop & gen 6½s 1956__A&O		80	80½
Equipment trusts—			
4½s series AA 1940-41_A&O	b	1.30	0.75%
4s series BB 1941-1943_M&S	b	1.60	1.25%
4½s series CC 1940-44__J&D	b	1.60	1.25%
Alken Branch 4s 1998_____J&J		50	54
1st Mem Div g 5s 1996____J&J		72½	80
St Louis Div 1st g 4s 1951_J&J		64	66½
Spartanburg Union & Columbia—			
1st 4s 1995_____J&J		72	----
Spok Internat 1st g 5s 1955_J&J	f	20½	21¼
Stark Elec RR 1st 7s 1952____J&D	f	21½	22½
Staten Isld Ry 4½s 1943____J&D		105	----
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940 stmp__J&J	f	----	7
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989_____J&D		37	----
Suffolk & Car con 5s 1952___J&J	f	20	25
Sullivan Co RR 6s 1944____A&O		90	----
Susquehanna Bloomsburg &			
Berwick RR 5s 1952_____A&O		103	----
Tampa & Gulf Coast g 5s '53_A&O	f	6	----
Tampa & Northern RR—			
5s (stamped 3s) 1936_____J&J	f	41	43
Tampa Union Sta 5s 1940__M&N		91	----
Tampa Un Term 4-6½s '53__J&J		30	33
Tavares & Gulf RR—			
1st extend 3s 1948_____M&S	f	10	----
Tenn Ala & Georgia 4s 1957_____		70	75
Term RR Assn (St Louis)—			
1st consol gold 5s 1944___F&A		115¾	----
Gen ref s f g 4s '53 opt '10_J&J		108⅜	109
Ref & impt M 3⅝s B '74_J&J		98½	99½
Terre Haute & Peor 5s 1942_M&S		107¼	----
Texarkana & Fort Smith—			
1st M 5½s 1950 guar_____F&A		89½	90
Texas City Term 6s 1941_J&J '26		92	----
Texas & New Orl 5s 1943____J&J		66	92
Texas & Pacific Ry—			
1st gold 5s 2000_____J&D		107½	108
2d 5s Dec 1 2000_____Ann Mar		97	102
Gen & ref 5s 1977 ser B___A&O		69½	72
Gen & ref 5s 1979 ser C__A&O		68⅝	70
Gen & ref 5s 1980 ser D___J&D		68½	70
Equipment trusts—			
4½s ser HH 1940_____M&S	b	1.00	0.50%
4½s ser JJ 1940-42_____A&O	b	1.50	1.00%
4½s ser A 1941-43_____F&A	b	1.50	1.00%
4s ser B 1940-43_____M&N	b	1.50	1.00%
4½s ser C 1940 44_____J&D	b	1.75	1.25%
2¾s ser D 1940-52_____M&N	b	2.10	1.60%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964_____M&S		91¾	92
Toledo Canada Southern & Det—			
1st 4s 1956_____J&J		85	----
Toledo & Ohio Central—			
Ref & imp M 3⅛s ser A '60 J&D		85⅛	86¾
St Mary's Div 1st 4s 1951 F&A		59	----
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967___J&J		100¼	102½
Toledo St Louis & Western—			
1st gold 4s April 1 1950___A&O		65	67
Tol Term 1st 4½s '57 gu___M&N		108¼	----
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser C____M&S		105½	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946___J&D		99¼	100¼
Consol M 4½s 1966 ser A_F&A		68	----
Transylvania RR 1st 5s 1956_J&J		48	----
Union Depot (Columbus, Ohio)—			
Gen 4½s 1946_____J&J		105	----
Union Pacific—			
1st ry & land gr 4s g 1947__J&J		114¼	114½
1st & ref 4s June 2008____M&S		108	108¼
1st & ref 5s June 2 2008__M&S		116⅛	----
35-year 3½s debs 1971__M&N		96⅞	97¼
34-year 3½s debs 1970___A&O		96⅞	97⅜
Eq tr 2¾s ser E 1940-'52__J&J	b	1.85	1.25%
Union RR (Penn) 1st 5s '46_M&S		115	117½
Deb 6s 1946_____M&S		117	----
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967_____F&A		102	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979_____M&S		119	----
General gold 4s 1944_____M&S		110	----
1st 4s Sept 1 1948_____M&S		114	----
1st 4½s Feb 1 1973_____F&A		119	----
Gen 1st g 3½s 1951_____M&S		109½	----
Vandalia RR 4s 1955 ser A__F&A		109	----
Series B 1957_____M&N		109	----
Vera Cruz & Pacific RR—			
1st mtg g 4½s 1934_____J&J	f	----	----
July 1914 coupon off___J&J	f	----	----
Cash war & scrip rct No. 5 on	f	¼	1¼
Vermont Vall 1st 4½s 1940__A&O		85	89
Vicksburg Bridge Co—			
1st s f 4-6s 1968_____M&S		76½	77½
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40__M&N		99¾	----
Gen 5s May 1 1941_____M&N		99¼	----
ref & impt 5s 1973_____M&N		85	----
Va & Southwest 5s 2003_____J&J		71½	83
1st cons g 5s 1958_____A&O		58⅛	60
Virginian Ry 3¾s A 1966__M&S		107⅝	108
Eq tr 4½s 1940 (yr)_____J&J	b	1.00	0.50%

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask
Wabash Railroad Co—		
1st gold 5s 1939 M&N f	44	45
2d gold 5s 1939 F&A f	17½	18
Deb mtge 6s series B 1939 J&J f	22	----
1st lien term gold 4s 1954 J&J f	26¼	28
Det & Chic ext 1st g 5s '41 J&J f	46	47
Des M Div 1st g 4s 1939 J&J f	12	16
Toledo & Chic 4s g 1941 M&S f	----	42¼
Omaha Div. 1st 3½s g '41 A&O f	10½	12⅝
Wabash Railway Co—		
Ref & gen 5½s 1975 A M&S f	8	8¼
Certificates of deposit f	6½	----
Ref & gen 5s 1976 ser B F&A f	7¾	8
Certificates of deposit f	6½	----
Ref & gen 4½s 1978 ser C A&O f	7⅝	8
Certificates of deposit f	6½	----
Ref & gen 5s 1980 ser D A&O f	7⅝	8
Certificates of deposit f	8¼	----
Warren 1st ref g 3½s 2000 F&A	25	32½
Washington Central Ry—		
1st 4s Mar 1 1948 Q-Mar	----	70
Washington Co Ry 1st g guar 3½s Jan 1954 opt 192- J&J	44½	46
Washington & Franklin Ry—		
1st extend 4½s 1954 J&J	100	----
Wash Term Co—3½s 1945 F&A	109	109¾
1st gold 4s 1945 guar F&A	104¼	----
Washington & Vandemere—		
1st 4½s 1[illegible] F&A	58	62
West Shore 1st 4s 2361 J&J	46¾	47⅝
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	61	63
West Fruit Exp—See Gr Nor		
Western Maryland 4s 1952 A&O	84⅛	84⅝
1st & ref 5½s 1977 ser A J&J	89⅛	90
Eq tr 4½s E 1940-1941 J&D b	1.20	0.75%
Eq tr 2½s 1940-1946 J&D b	1.50	1.00%
Eq tr 2s G 1940-1949 b	1.75	1.50%
West N Y & Penna 4s1943 A&O	108½	108⅝
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S f	17¼	18
Assented 5s 1946 f	16½	17½
Equipment trust 5s 1913 b	3.50	2.50%
Western Ry of Ala 4½s '58 A&O	95	----
Wheeling & Lake Erie RR—		
1st consol gold 4s 1949 M&S	115⅝	116¼
Eq tr 2½s F Nov 15 '40-'49 b	1.65	1.00%
Wheeling Term 4s 1940 F&A	100½	----
White & Black River Valley—		
1st 5s 1980 J&J f	4	----
Wichita Falls & Southern—		
1st 5s extended 1948 J&J f	25	----
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	104¼	----
Wilkes-Barre & Eastern—		
1st guar g 5s 1942 J&D f	12⅝	13
Willamette Val Southern Ry—		
6s 1939 F&A f	18	21
Wilm & Newbern 4s 1947 F&A	65	75
Wilmington & Nor 4½s '77 J&D	92	----
Wilmington Ry Bdge 5s '43 A&O	96	----
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	110¾	----
Winston-Salem Terminal Co—		
1st s f guar 3½s 1970 M&S	110½	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J f	22¼	22½
Certificates of deposit	21½	23
1st & ref 4s 1959 A&O f	6¾	7½
Sup & Dul Div 4s 1936 M&N	7½	8
Certificates of deposit	7⅛	8½
Marshfield & S'eastern div 4s 1951 M&N	30	----
Worcester & Conn Eastern Ry—		
1st gold 4½s 1943 J&J	9⅛	20
Yosemite Valley s f g 5s 1936 J&J f	19	21

RAILROAD STOCKS

Al Great Southern com 50	73½	74½
Preferred 50	86	88
Alabama & Vicksburg (gu) 100	75	----
Albany & Susquehanna (gu) 100	----	130
Albany & Vermont (guar) 100	42	----
Alleghany Corp common *	⅞	1
5½% pref (with $30 warr) 100	12⅜	12¾
5½% pref (with $40 warr) 100	11	11½
5½% pref (without warr) 100	10¾	11⅛
2½% prior conv pref *	16	16¼
Allegheny & West (6% guar) 100	73	75
Atchison & Eastern Bridge 100	51	----
Atchison Topeka & Santa Fe 100	23	23¼
5% non-cum pref 100	53½	56
Atlanta Birm & Coast pf (gu) 100	68	70
Atlan & Char Air L (guar) 100	138	142
Atlanta & West Point 100	18	----
Atlantic Coast L Co of Conn 50	18⅞	19¼
Atlantic Coast L RR com 100	17	17⅞
Augusta & Savannah (guar) 100	28	----
Avon Gen & Mt Morris (gu) 50	7	----
Balt & Cumberland 7% gu 50	68	----
Baltimore & Ohio common 100	5	5⅛
4% non-cum pref 100	6⅜	6⅝
Bangor & Aroostook com 50	10	10¼
5% conv preferred 100	42⅝	43½
Beech Creek (guar N Y C) 50	30	31½
Belgian National Rys Co—		
American shares partic pref 100	66¼	69
Boston & Alb (guar N Y C) 100	85	87
Boston & Maine common 100	2⅛	2⅜
Unstamped—		
1st pref 5% class A 100	2½	3⅛
1st pref 8% class B 100	2½	3¼
1st pref 7% class C 100	2½	3¼
1st pref 10% class D 100	2½	3¾
1st pref 4½% class E 100	1	----
6% non-cum preferred 100	½	2
7% prior preferred 100	7⅛	8⅛
Stamped—		
Common 100	2⅛	2⅜
1st pref 5% class A 100	2½	2¾
1st pref 8% class B 100	2½	3
1st pref 7% class C 100	2½	3
1st pref 10% class D 100	2½	4¼
1st pref 4½% class E 100	2	5
6% non-cum pref stamped 100	1¼	2¾
Boston & Providence (guar) 100	16	18
Boston RR Holding pref 100	20	25
Camden & Burl Co (guar) 25	27	30
Canada Southern (guar) 100	35	39½
Canadian Pacific 25	5¾	6
Caro Clinchfield & O (guar) 100	87	89

Stocks Par	Bid	Ask
Catawissa RR 1st pref (guar) 50	37½	39
2d preferred (quar) 50	37½	39
Cayuga & Susq (gu D L & W) 30	16	18
Central of New Jersey 100	4½	4¾
Chattahoochee & Gulf (guar) 100	20	----
Chesapeake Corp *	4½	4¾
Chesapeake & Ohio common 25	39¾	40
Preferred series A 100	95½	96
Chestnut Hill (guar) 50	55	58
Chicago Burl & Quincy 100	39	41
Chicago & Eastern Illinois—		
New common *	1¾	2¾
New preferred 40	4	5¼
6% preferred old 100	1¾	2½
Chicago Great Western—		
New common 50	1¾	2½
New preferred 50	4½	5
4% preferred old 100	1⅞	2
Chicago Ind'polis & Louisville 100	⅛	½
4% non-cum preferred 100	¾	1½
Chic Milw St Paul & Pacific—		
Common *	⅛	5/16
5% non-cum preferred 100	¼	5/16
Chicago & North Western 100	¼	5/16
7% non-cum preferred 100	⅝	⅞
Chic R I & Pacific common 100	¼	⅜
7% preferred 100	⅝	¾
6% preferred 100	⅜	½
Cincinnati Inter-Terminal—		
Preferred (guar) 100	93	----
Cin New Orl & Texas Pacific—		
Common 20	84	86
Preferred 100	117	119
Cin Union Term 5% pref 100	105	----
Clearfield & Mahoning (gu) 50	37	39
Cleve Cinc Chicago & St Louis—		
Common (guar) 100	120	128
5% non-cum pref (gu) 100	64	66
Cleve & Pitts (gu Pa RR) 7% 50	78¾	81
Special guar 4% 50	48	----
Colorado & Southern 100	3¾	4½
4% 1st non-cum preferred 100	5	5½
4% 2d non-cum preferred 100	3⅝	4⅞
Columbus & Xenia (guar) 50	101	----
Concord & Portsmouth (gu) 100	35	----
Conn & Passumpsic pref (gu) 100	76	80
Consol Rys of Cuba 6% pref 100	1½	1¾
Cuba RR 6% non-cum pref 100	3½	3⅞
Dayton & Mich com (guar) 50	38	40
Preferred (guar) 50	89	91
Delaware & Bound Br (guar) 100	140	----
Delaware & Hudson Co 100	18	18½
Delaware Lack & Western 50	5	5⅛
Delaware (guar Penn) 25	46	47½
Denv & Rio Gr West 6% pref 100	¼	⅜
Detroit Hillsdale and Southwestern (guar) 100	41	44
Detroit & Mackinac Ry 100	1	1¾
5% non-cum preferred 100	4	5½
Detroit Manufacturers (guar) 100	55	----
Dover & Rockaway (guar) 100	20	30
Duluth South Shore & Atl—		
6% non-cum preferred 100	----	----
East Mahanoy (guar) 50	36	----
East Pennsylvania (guar) 50	64	67
Elmira & W'msport (guar) 50	47	49
Preferred (guar) 50	68	71
Erie common 100	1⅜	1½
4% non-cum 1st preferred 100	2½	2¾
4% non-cum 2d preferred 100	1¼	1½
Erie & Kalamazoo (guar) 50	46	50
Erie & Pitts (guar Pa RR) 50	67	----
European & North Am (guar) 100	89	----
Fort St Union Depot (guar) 100	55	----
Ft Wayne & Jack pref (guar) 100	59	63
Genesee & Wyoming 100	100	----
Georgia RR & Bank Co (gu) 100	164	----
Georgia Sou & Fla common 100	1	3
1st preferred 100	5	8
2d preferred 100	2	5
Goshen & Deckertown (guar) 10	2½	5
Great Northern Ry—		
Iron Ore Prop trust ctfs *	13½	13½
Preferred (capital stock *	24½	24⅞
Green Bay & Western 100	40	54
Greene (guar D L & W) 100	50	55
Gulf Mobile & Northern com 100	3⅛	3¾
6% preferred 100	15¼	16
Hartford & Conn Western 100	¼	1½
Illinois Central 100	11¼	11⅜
Non-cum 6% pref series A 100	21	21⅞
Leased lines (guar) 100	40¾	41½
Stk tr ctfs—See RR Securs Co		
Internat Rys (Cent Am) com *	3¾	4⅛
5% preferred 100	52⅝	53
Joliet & Chicago (guar) 100	98	----
Ka. Allegan & Gr Rap (gu) 100	61	64
K O St L & Chic—Pref (gu) 100	22	27
Kansas City Southern new *	6¾	7
4% non-cum preferred 100	17½	18¾
Lackawanna RR of N J (gu) 100	40⅜	42½
Lake Superior & Ishpeming 100	170	185
Lehigh Valley 50	3¼	3⅜
Preferred 50	23	----
Lexington Union Station—		
Preferred (guar) 100	90	----
Little Miami original guar 50	101½	103½
Spec guar betterment stk 50	48	----
Lit Schuyl Nav RR & Coal (gu) 50	35	36½
Louisville Henderson & St Louis—		
Preferred (guar) 100	90	100
Louis & Mo Riv pref (guar) 100	23	----
Louisville & Nashville 100	57	57½
Lykens Valley RR & Coal (gu) 20	16½	18
Mahoning Coal RR 50	480	510
Pref (guar N Y Central) 50	50	----
Maine Central 100	6½	7¼
5% preferred 100	21	23½
6% prior preferred 100	50	55
Massawippi Valley (guar) 100	70	----
Michigan Central (guar) 100	650	850
Mill Creek & Minehill Nav (gu) 25	35½	37½
Mine Hill & Schuyl Hav (gu) 50	36	37½
Minneapolis St P & S S M—		
4% leased line ctfs 100	¼	1
Mississippi Central 100	1½	2½
Mo-Kan-Texas RR com *	⅜	⅞
7% preferred series A 100	3¼	3⅝
Missouri Pacific com 100	⅛	5/16
5% conv preferred 100	¼	5/16
Mobile & Birmingham—		
4% non-cum pref (guar) 100	50	53
Mobile & Ohio—See Southern Ry		
Montgomery & Erie (guar) 10	3	----
Morris & Essex (guar) 50	27½	28

Stocks Par	Bid	Ask
Morris & Essex Exten (guar) 100	30	----
Mt Carbon & Pt Carbon (gu) 50	35	37½
Nashua & Lowell (guar) 100	80	----
Nashville & Decatur—		
Original (guar L & N) 25	47	49
Unstamped (guar L & N) 25	45	47
Nashv Chatt & St Louis 100	18½	19⅞
Newark & Bloomfield (guar) 50	20	----
New London Northern (gu) 100	77	81
New Orleans Great Northern 100	¼	----
New York Central RR *	16⅜	16½
N Y Chic & St Louis com 100	17¼	18
6% preferred series A 100	32	32½
N Y & Harlem com (gu) 50	114	118
10% non-cum pref (gu) 50	15	----
N Y Lack & West (guar) 100	54	55½
N Y New Haven & Hartf 100	½	⅝
7% conv preferred 100	1⅛	1½
N Y Ontario & Western 100	⅝	¾
Norfolk Southern 100	----	¼
Norfolk & Western Ry 100	215⅞	217½
Adjust 4% non-cum pref 100	110½	113¼
No Carolina (guar Sou RR) 100	150	----
North Pennsylvania (guar) 50	73	----
Northern Cent (guar Pa RR) 50	89⅜	90
Northern Pacific Ry 100	8	8⅛
Northern RR of N H (guar) 100	75	80
Northern RR of N J (guar) 100	¼	1¼
Norwich & Worcester pf (gu) 100	88	92
Ogden Mine RR (gu Cn N J) 100	15	20
Old Colony (gu N Y NH&H) 100	¼	¾
Certificates of deposit	11c	25c
Ontario & Quebec (guar) 100	85	90
Oswego & Syrac (gu D L & W) 50	38	41
Passaic & Delaware (guar) 50	20	30
Passaic & Del Exten (guar) 100	30	----
Paterson & Hudson River (gu) 50	53	----
Paterson & Ramapo (guar) 50	9	----
Pemigewasset Valley (guar) 100	35	----
Pennsylvania RR 50	22⅛	22⅝
Pennroad Corp com 1	1⅞	2
Peoria & Bureau Val (guar) 100	107	110
Peoria & Eastern 100	3	4
Pere Marquette Ry com 100	10½	11¼
5% preferred 100	23¾	25½
5% prior preferred 100	34½	35½
Peterborough (guar) 100	19	----
Phila Germ & Norris (guar) 50	116	117½
Phila & Trenton (gu Pa RR) 100	265	----
Piedmont & Northern *	41	44
Pgh Bess & Lake Erie (guar) 50	41½	43½
Preferred (guar) 50	83½	----
Pitts Cin Chic & St Louis (gu) 100	105	110
Pitts Ft W & Chic com (gu) 100	154	----
7% pref (guar Pa RR) 100	173	175
Pittsburgh & Lake Erie 50	55	60
Pittsburgh & West Virginia 100	12½	13¾
Pitts Youngstown & Ashtabula—		
Preferred (guar) 100	150	----
Pittsfield & No Adams (guar) 100	46	50
Portland & Ogdensburg (guar) 100	20	21½
Prov & Worcester (guar) 100	74	----
Railroad Securities Co—		
‡4% Ill Cent stk ctf 1952 1000	5½	5¾
Reading Co 50	15¼	15¾
4% non-cum 1st pref 50	25½	26¾
4% non-cum 2d pref 50	22	22½
Rensselaer & Saratoga (guar) 100	66	69½
Rich Fred & Potomac—		
7% guaranteed 100	----	----
Roch & Genesee Val RR (gu) 100	40	----
Rome & Clinton (guar) 100	40	45
Rutland RR 7% pref 100	1⅛	1¼
Rutland & Whitehall (guar) 100	40	----
St Joseph South Bend & Sou—		
Common (guar) 100	13	16
Preferred (guar) 100	45	----
St Louis Bridge 1st pref (gu) 100	138	141
2d preferred (guar) 100	68	71
St Louis-San Francisco Ry 100	¼	⅝
6% non-cum preferred 100	½	⅝
St Louis Southwestern 100	2⅛	3
5% non-cum preferred 100	4	----
Saratoga & Schenectady (gu) 100	92	----
Schuylkill Valley Nav & RR (gu) 50	35	36½
Seaboard Air Line common *	¼	⅝
4-2% non-cum preferred 100	⅝	¾
Shamokin Vall & Pottsv (gu) 50	60	----
Sharon (guar Erie) 50	28	----
Southern Pacific Co 100	12⅝	12¾
Southern Ry common 100	16¼	16⅝
5% non-cum preferred 100	28¼	28¾
Mob & Ohio stk tr ctfs (gu) 100	38	42
Southwestern of Ga (guar) 100	28	----
Stony Brook (guar) 100	72	----
Sussex (guar D L & W) 50	8	11
Syracuse Bing & N Y (gu) 100	123	130
Tennessee Central *	6	7
Preferred 100	80	85
Texas & Pacific Ry 100	11	11½
Troy & Bennington (guar) 100	75	----
Troy & Gr'bush (gu N Y C) 50	44	48
Tunnel RR of St Louis (guar) 100	136	140
Union Pacific common 100	95½	96⅛
4% non-cum preferred 100	83¾	85½
United N J RR & Canal (gu) 100	240	244¾
Utica Chen & Susq Val (gu) 100	56	57½
Utica Clinton & Bingham (gu) 100	10	----
Preferred (guar) 100	31	36
Valley RR (N Y) (guar) 100	63	66
Vermont & Mass (guar) 100	87	----
Vicksb Shrevep & Pac (guar) 100	64	----
5% non-cum pref (guar) 100	80	----
Virginian Ry—		
New common 25	43½	45
New 6% preferred 25	33	35
Wabash Ry 100	1	1⅛
5% non-cum preferred A 100	1⅜	1¾
5% non-cum conv pref B 100	¾	1⅜
Ware River (guar) 100	56	60
Warren N J (guar D L & W) 50	24	26
West Jersey & Seashore (gu) 50	55½	57
Western Maryland Ry com 100	3⅞	4¼
1st preferred 100	55	58
4% non-cum 2d pref 100	6½	7⅝
Western Pacific RR Corp—		
6% non-cum preferred 100	¾	⅞
Wheeling & Lake Erie Ry 100	60	63
4% prior lien 100	80	90
5½% cum preferred 100	97½	98
Wilton (guar Boston & Me) 100	37	----

* No par value. ‡ Quotations represent dollars per $100 face amount. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal *s* Ex-dividend.

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f' and income and defaulted bonds
Quotations for all securities are as near as possible for th closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Adams Express com	*	8	8¼
Coll trust 4s 1948	M&S	104⅛	104½
Coll trust 4s 1947	J&D	102⅜	----
4½s stamped 1946	F&A	108	----
Administered Fund 2d inc	*	12.12	12.59
Aeronautical Securities		10.09	10.97
Affiliated Fund com	1.25	3.46	3.78
Sec conv deb 4s 1949	J&J	99½	100¼
Sec conv deb 4½s 1949	J&J	100½	101½
Air Investors Inc	*	2½	2⅞
Convertible preferred	*	29	30
Warrants		⅝	⅝
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		41½	43
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		37	40
Alliance Investment com	*	1⅛	1¼
Allied Int Investing Corp com	*	----	----
$3 convertible preferred	*	4	6¾
•Amerex Holding Corp	*	16¼	17¾
Amer British & Cont 5s '53	F&A	99¼	100¼
Amer Business Credit A	1	6¼	6½
Amer Business Shares		3.16	3.48
Amer Capital Corp A	10c	1¾	2¾
Class B	10c	⅛	¼
$3 preferred	*	17¼	20¼
$5.50 prior pref	*	80½	85
Amer Cities Pr & Lt cl A	25	34½	35
Class A opt div ser w w	25	32	34½
Class B	1	1⅜	1½
Amer Discount Co of Ga $2 pref	*	36	----
Amer Elec Sec partic pref	1	1¾	2¾
American European Secur	*	5	6
Coll tr s f 5s 1958 ser A	J&J	103	----
5s series B 1958	M&N	103	----
Amer Foreign Investing		7.55	8.30
American General Corp	10c	3¾	4
$2 preferred	1	30¼	31
$2½ preferred	1	35	38
$3 preferred	1	36	40
Amer General Equities Ins	25c	.33	.38
Amer International Corp	*	5⅜	5½
Conv 5½s 1949	J&J	105	105¾
Amer Insuranstocks Corp	*	3¼	3¾
American Investment (Ill)	*	42	44
$2 preference	25c	27½	----
5% conv preferred	50	52½	53¼
Associated Gen Util com v t c	*	----	¾
Inc deb 5s w w 1956	M&N	f ----	25
Income deb 4s 1961	M&N	f ----	25
Associated Stand. Oil Shs	2	4¾	5½
Associates Investment Co	*	44	44¾
5% preferred	100	99	100
Atlantic Secur 4½s A 1953	A&O	f 12½	----
Atlas Corporation common	5	9	9⅛
6% preferred	50	48	48½
Option warrants		1⅝	1¾
•Bankers Nat Investing A	1	6⅝	7⅝
5% preferred		3¾	4⅝
Bankers Securities Corp com	50	4	5
6% preferred	50	14	15
Basic Industry Shares	10	3.86	----
Beneficial Industrial Loan	*	21½	21⅞
$2.50 prior preferred	*	56	56¾
Beneficial Loan Society com	*	9½	10
6% profit share deb 1956	Q-J	108	110
•Blair & Co	1	1⅜	2¼
Blue Ridge Corp common	1	----	1⅛
$3 conv preferred	100	43⅛	43¾
Boston Fund Inc		15.68	16.86
British Type Investors A	1	.10	.25
Broad St. Invest Co Inc	5	24.30	26.77
Brooklyn National Corp	5	23	25
Bullock Fund Ltd	1	13½	14⅞
Burco, Inc common	*	⅛	⅜
$3 conv preferred	25	12½	14
Canadian Internat Inv Trust—			
5s series A 1959	A&O	r 91	94
Canadian Invest. Fund, Ltd	1	3.20	3.90
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	r 81	----
Capital Administration cl A	1	5⅜	5¾
$3 cum pref series A	10	43	----
Carey Trust of N Y	*	46	50
Original	100	79	85
Carriers & General Corp	1	2¾	3
Deb 5s with warr 1950	M&N	99½	100½
Cent-Illinois Securities Corp	1	¼	⅜
$1.50 conv preferred	*	7⅛	7⅞
Cent Invest Corp 5-6s '57	A&O	88	----
•Central Nat Corp class A	*	26	30
•Class B	*	2	3
Central States Electric Corp	1	⅛	¼
7% preferred	100	5½	6⅛
Conv preferred	100	1⅞	2
Conv pref series of 1929	100	1¾	2½
6% cum preferred	100	2	3
Century Shares Trust	*	25.53	27.45
Chartered Investors common	1	5¼	6¼
Preferred		81	----
Chemical Fund	1	10.79	11.67
Chicago Corporation	1	1⅜	1½
Convertible preferred	*	36	36½
Christiana Securities com	100	3.140	3.180
Preferred	100	139	141
City Investing Co	100	45	----
Preferred	100	107	----
Cleve Securities 4-6s to 1943	J&J	50	----
Collateral Bankers Inc—			
7s series A & B 1950	Q-F	102	104
7s series C 1959	Q-M	102	104
7s series D 1956	Q-J	102	104
6s series AA 1953	Q-F	98	100
6s series AB 1948	Q-M	98	100
6s series AC 1952	Q-J	98	100
Commercial Banking common	*	1	1½
$1.20 preferred		13	15
7% preferred	20	11	13
Commercial Credit common	10	45¾	45½
4¼% conv preferred	100	106½	108⅞
Commercial Invest Trust	*	51⅜	54⅞
$4.25 conv preferred	*	110	111⅞
Commonwealths Distrib'n Inc	1	1⅜	1⅝
Commonwealth Investment	1	3.56	3.87
Commonwealth Securs common	1	60c	70c
Preferred	1	16	17
Consolidated Invest Trust com	1	29½	30
Consumers Credit Serv 6s 1962		17	23
Continental Securs 5s 1942	M&N	f 30½	32
Continental Shares common	*	4c	6c
•6% preferred	100	9⅛	9½
Corp Securs 5% ctfs 1935	M&S	f ¼	----
Corporate Trust shares old ser	1	2.48	----
AA	1	2.42	----
Accumulative series	1	2.42	----
AA (modified)	1	2.86	----
ACC (modified)	1	2.86	----
Credit Service deb 6s w w '48	Q-F	f 10	12
•Crum & Forster Inc com	10	29½	31½
•8% preferred	100	117	----
•Crum & Forster Insursh B	10	34¼	36¼
•7% cum preferred	100	113	----
Cumulative Trust Shares	*	4.95	----
Delaware Fund		16.73	18.30
Deposited Bank Shs N Y ser A	1	1.60	----
Deposited Insur Shs. ser A	1	2.88	----
Series B	1	2.52	----
Diversified Trustee Shares—			
C shares	1	3.80	----
D shares	2.50	6.00	6.75
Dividend Shares	25c	1.21	1.32
Domestic Finance pref	*	29	29½
Domestic & Foreign In 5½s 47	F&A	f 51	----
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952	J&J	r 94	96
Eastern States Corp com	*	⅝	¾
$7 preferred series A	*	15½	16½
$6 preferred series B	*	15	15½
Eas Util Invest Deb 5s 1954	M&S	15 f 20	35
Eaton & Howard Management			
Fund A-1	*	17.81	19.12
Series F		11.61	12.46
Economic Inv Tr Ltd 5s A '57	M&N	r 100	102
Empire Capital Corp A	5	6⅜	6⅝
Empire Power Corp partic stk	*	25	26
$6 preferred	*	79	80
Equitable Invest Tr (Mass)	5	27.02	29.05
Equity Corp common	10c	⅞	7/16
$3 conv preferred	1	25	25¼
Family Loan Society common	*	19½	21
$1.50 preferred series A	*	26⅛	27¼
$1.50 preferred series B	*	25⅞	----
Fidelity Fund, Inc	*	18.77	20.20
•First Boston Corp	10	15⅝	17¼
First Mutual Trust Fund		6.78	7.51
Fiscal Fund, Inc.—			
Bank stock series	10c	2.50	2.76
Insurance stock series	10c	3.29	3.64
Fixed Trust Shares series A	10	9.91	----
Foreign Power Secur 6s '49	J&D	42	----
Foundation Trust Shares ser A	1	4.10	4.65
Fundamental Investors Inc	2	17.56	19.09
Fundamental Trust Shares Inc—			
Class A	2	5.12	5.90
Class B	*	4.63	----
General American Investors	*	6⅞	7¼
$6 preferred	*	101	104
Deb 5s Feb 1 1952	F&A	103	104
General Capital Corp	*	30.46	32.75
Gen Finance conv deb 5s '51	J&D	98	----
Common	1	2⅜	2½
General Investment Corp	1	¼	⅜
$6 preferred	*	60	62
Warrants		1/16	1/32
General Investors Trust	1	5.02	5.47
General Public Service Corp	*	⅞	1
$6 preferred	*	40	41
Conv deb 5s 1953	J&J	100	102
Gen'l Realty & Utilities com	1	¾	⅞
$6 preferred	*	16¾	17
Gen Shareholdings Corp com	1	1⅛	1⅜
$6 conv pref w w	*	75½	77
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	13½	16½
Gleneagles Invest 5s June 15 1944		58½	----
Globe Indus Loan 6s 1955	J&J	48	50
Gotham Credit class B	5	1	1½
Great Britain & Canada Invest-			
ment Corp 4½s 1959	A&O	r 70	72
Group Securities, Inc.—			
Agricultural Shares		5.38	5.56
Automobile Shares		4.62	5.04
Aviation Shares		9.59	10.42
Building Shares		5.81	6.32
Chemical Shares		6.94	7.55
Electric Equipment Shares		8.83	9.60
Food Shares		4.53	4.94
Investing Shares		3.39	3.70
Merchandising Shares		5.43	5.91
Mining Shares		5.79	6.30
Petroleum Shares		4.31	4.70
Railroad Equip Shares		3.81	4.16
Steel Shares		5.17	5.63
Tobacco Shares		5.27	5.74
Guardian Investors com	1	⅛	¼
$6 1st preferred	*	1	2
$3 2nd preferred	*	¼	½
Debenture 5s series A	1948	33	34¼
Heller (W E) common	2	9½	10¼
Preferred w w	25	26	27½
Preferred x-w	25	25½	27
4s with warrants 1946	A&O	102¼	102¾
Household Finance com	*	67¾	69
5% preferred	100	110⅛	113⅛
•Huron Holding Corp	1	.18	.38
Hydro Elec Sec com	*	1½	2½
Illuminating & Power Securities—			
1st preferred	100	97	----
Incorporated Investors	5	15.95	17.13
Independence Trust Shares	*	2.21	----
Independence Fund of N A	5	¾	1½
Industrial Finance v t c	1	½	¾
Preferred	100	10¾	11½
Inland Investors	*	15	16
Institutional Securities Ltd—			
Bank Group shares		1.08	1.19
Insurance Group Shares		1.32	1.45
Insull Utility Invest—			
Deb g 6s 1940 B with war	J&J	f ⅝	1
Insuranshares Co of Delaware	1	⅝	¾
Insuranshares (Md) ctfs Inc	1	6⅛	6⅜
International Holdings & Inv	*	¾	1½
New common		4¼	6
Internat Securities 7% pref	1	1	----
International Utilities class A	*	8¾	9⅛
Class B	1	¼	7/16
$1.75 preferred	*	15	17
$3.50 prior preferred	*	32	33
Interstate Bond Co—			
4½s coll tr AAA 1940-43	A&O	99½	----
5s coll tr BBB 1944-51	A&O	100	----
4s coll tr CCC 1939-42	M&N	99¼	----
Invest Bond & Share 5s A '47	J&D	r 60	61
Investment Co of Amer	10	18¼	19¼
Investors Fund of Amer Series C	1	10.58	11.30
Investors Royalty	1	¼	⅜
Preferred	25	18	22
Investors Trust common	25	4	----
Preferred	25	25	----
Italian Superpower Corp A com	*	1/16	1/4
Deb 6s 1963 (ex-warrants)	J&J	40	42
Keystone Custodian Fund—			
Series B-1		26.80	29.29
Series B-2		21.65	23.69
Series B-3		13.98	15.36
Series B-4		6.48	7.15
Series K-1		14.81	16.26
Series K-2		9.85	10.85
Series S-2		13.89	15.36
Series S-3		9.75	10.59
Series S-4		3.98	4.48
Knickerbocker Fund	1	6.50	7.12
Larkins Warr Trust	10	25c	50c
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1945	M&S	f 40	----
Lehman Corporation	1	23⅞	24
Manhattan Bond Fund Inc		6.70	7.40
Marine Midland Corp	5	4⅞	5
Maryland Fund Inc	10c	3.95	4.50
Massachusetts Investors Trust	1	20.64	22.19
Mass Utilities Associates v t c	1	2⅝	2¾
5% conv partic preferred	50	35⅛	35⅝
Merchants & Mfrs Sec A com	1	3½	3⅞
Partic preferred	*	26	28
Midland Invest Corp (Mo)—			
3s 1953	M&N	f 41	----
Monroe Loan Society class A	1	2⅛	2½
Morris Plan old common	25c	45c	55c
New common w i		9	12
Preferred	10	8	8½
Sec 6s x-w 1947	M&S	95	97
Morris Plan Indus Bank (N Y)	10	24	24¾
Mutual Investment Fund	10	10.93	11.94
Mutual System Inc 8% pref		22	25
National Aviation com	5	14½	14¾
National Bond & Invest com	*	18⅛	19
5% preferred ser A w w	100	96	98⅛
Nat Bond & Share Corp	*	19	20
Nat Indus Loan 7s 1957	Q-Jan	60	62
National Investors Corp	1	6.26	6.66
Nat Trust Shares Remodified	1	6¾	7⅛
Nation Wide Securities—			
(Colo) ser B shares	*	3.54	----
(Md) voting tr shares	25c	1.24	1.37
New England Fund	1	12.48	13.45
New York Stocks, Inc.—			
Agricultural		7.64	8.27
Automobile		5.39	5.85
Aviation		12.62	13.62
Bank stocks		8.86	9.58
Building supplies		6.19	6.71
Chemical		9.57	10.34
Electrical equipment		7.98	8.63
Insurance		10.04	10.85
Machinery		7.88	8.53
Metals		7.61	8.24
Oils		7.25	7.85
Railroad		3.12	3.39
Railroad equipment		6.27	6.80
Steel stocks		6.28	7.34
Niagara Share Corp (Md)—			
Conv deb 5½s 1950	M&N	103½	104
Class B common	5	5½	5⅝
Class A preferred	100	95½	98
North American Bond Trust Ctfs		45½	----
North Amer Invest Corp com	100	3	3¼
Collateral 4s 1951	J&D	95½	96½
6% preferred	100	25	28
5½% preferred	100	23	26
North American Trust Shares—			
1953	*	2.34	----
1955	1	2.91	----
1956	1	2.85	----
1958	1	2.63	----
Ohio Finance Co. 4¼s 1949	F&A	102	----
Common		18¾	19¼
Oils & Industries com	1	¾	1¼
Preferred	1	3	5
Oilstocks Ltd	5	8	9¼
Oklahoma Southern Trust	10	3¼	4¼
Old Colony Invest Trust Com	*	3	3½
Debenture 4½s Feb 1 1947		100	----
Debenture 4½s Dec 15 1952		99	----
Old Colony Trust Assoc	*	18¼	18¾
Overseas Securities Co	*	2⅞	3½
Deb 5s April 1 1948	A&O	73	----
Pacific Eastern Corp	1	4	4½
Pacific Finance Corp (Calif)	10	12	13½
Pacific Investing Deb 5s 1948	J&J	96	97
Pacific Southern Invest pref	*	30½	32
Class A	*	5¼	6¼
Class B	*	1¼	½
Petroleum Corp of Amer	5	7½	7¾
Phoenix Sec Corp	*	15⅜	15½
$3 conv pref class A	10	46½	46¾
Plymouth Fund Inc	10c	.39	.44
Provident Loan Society 6% ctfs	f	115½	----
Prudentia' Investors	*	8⅞	9⅛
$6 preferred	*	100	105
Putnam (Geo) Fund		13.81	14.78
Quarterly Income Shares	10c	6.95	8.00
5% deb series A 1942	M&N	100½	103½
Railroad Employees' Corp—			
Class A common	*	8¾	9½
Preferred	*	10¾	11¼
Railway & Light Securities com	*	9	10
Conv coll 4½s ser "11" '55	A&O	104½	----
Railway & Util Invest A	1	⅛	3/16
3½% preferred	*	5½	7
Representative Trust Shares	10	10.35	10.85
Republic Investors Fund new		4.40	4.93
Reynolds Invest 5s 1948	A&O	65	67
Common stock	1	1/16	⅛
$6 preferred	*	20	25
Rossia International Corp	*	⅛	¼
Royalties Management A	1	20c	40c
•Schoellkopf Hutton and			
Pomeroy Inc common	10c	⅛	1
Scudder, Stevens & Clark Fund		84.70	86.42
Seaboard Commercial	10	14½	17
5% preferred	50	39	41

Continued on page 84

• Quotations not furnished by sponsor or issuer. * No par value. e Ex-coupons. f Flat price k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Adriatic Electric Co (Italy)—			
Extl s f 7s 1952	A&O	66	68
Ala Gas Co 1st M 4½s 1951	F&A	104¼	105¼
Alabama Power Co—			
1st 5s 1946	M&S	107	108
1st & ref 5s 1951	J&J	106	106¾
1st & ref 5s 1956	M&N	104½	105½
1st & ref 4½s 1967	J&D	103	103⅜
1st & ref 5s 1968	M&S	104½	105½
Alabama Water Service Co—			
1st M 5s 1957 ser A	J&J	102¼	103
Albany Ry 1st cons 5s 1930	J&J f	46	50
General 5s series A 1947	J&D f	40	43
All America Sara Corp—			
Inc debs 4s w i 1969		68	70
4s series B w i 1969		70	72
Alliance Power 1st 6s 1952	M&S f	105	----
Alliance Pub Ser(Ohio)5s '57	M&S	87	----
Altoona & Logan Val Elec Ry—			
1st coll 4s Jan 1 1954	J&J	86	----
Amer Commonwealths Power—			
Deb g 6s 1952 ser A	F&A f	⅛	⅜
Deb g 5½s 1953	M&N f	⅛	⅜
Conv deb 6s 1940	M&S f	⅛	⅜
American Community Power—			
5½s Certificates of deposit 1953	f	6	----
Amer Elec Pow deb 6s '57	M&S15 f	18	----
American & Foreign Power Co—			
Deb g 5s 2030	M&S	63	65
Amer Fuel & Pow 7s 1934	J&J f	4½	6
American Gas & Electric Co—			
2¾s s f debs 1950	J&J	105¾	106⅛
3½s s f debs 1960	J&J	106	106⅜
3¾s s f debs 1970	J&J	107⅞	108¼
Am Gas & Pow deb 3-5s '53	F&A	52	53
Secured deb 3.6-6s 1953	J&D	58	59
Am Pow & L deb 6s 2016	M&S	102	102¼
Amer Rys Corp coll 4½s '53	A&O	65	67½
Debenture 4½s 1963	A&O	54	56
American States Public Serv—			
1st l 5½s 1948 ser A	M&N f	96	----
Deb 6s 1938	J&D f	12	----
American Telephone & Teleg—			
Deb 5½s Nov 1 1943	M&N	107⅞	107⅞
25-year deb 3½s 1961	A&O	109½	109⅝
30-year deb 3½s 1966	J&D	109	109¼
Amer Util Service 6s 1964	M&N	89½	91½
Amer Water Works & Electric—			
Deb 6s 1975 ser A	M&N	108	108¾
Deb 5s 1975 ser B	J&D	100½	101
Ana&Pot R RR—See WashRy&El			
Anchorage Lt & Pow 7-5s'43	F&A	90	----
Androscoggin & Kennebec Ry—			
1st 6s 1940	M&S	39	41
Androscoggin W Pow 6s '45	F&A f	51½	----
Appalachian Electric Power—			
1st mtge 4s 1963	F&A	108	108⅞
S f deb 4½s 1948	F&A	106¾	107
Appalachian Power 6s 2024	J&J	126¾	127⅜
Ardmore St Ry—See Phila Co			
Arizona Edison Co—			
Income 5s 1960	J&J	94½	95½
Income 6s 1960	A&O	97	99
Arizona Power 5s 1950	F&A	105	----
1st & ref 4½s 1950	F&A	105	----
Arkansas & Missouri Power Corp			
5s series A 1957	J&J	101½	102½
Arkansas P & L 1st 5s 1956	A&O	107¾	108
Arkansas Western Gas Co—			
1st s f 6s ser A 1953	A&O	100	102
Ashl'd Home Tel 4½s A 1961	A&O	102	----
Ashtabula Wat w ks 5s 1958	A&O	105½	----
Assoc Elect 4½s 1953	J&J	52¾	53
5s Jan 1 1961	J&J	60	63
Associated Gas & Elec Co—			
Conv deb 5½s 1977	F&A f	14½	15
Conv deb 5s 1965	M&N f	10	12
Conv deb 5s 1950	F&A f	14⅞	14⅞
Conv deb 4½s 1949	J&J f	14⅛	14¾
Conv deb 4½s 1948	M&S f	14⅛	15
Cons ref deb 5s 1968	A&O f	14⅜	15⅞
Cons ref deb 4½s 1958	M&N f	10½	12½
S f inc deb 5s B 1983	M&S f	10	12
S f inc deb 4½s C 1983	M&S f	10	12
S f inc deb 4s D 1983	M&S f	9	11
S f inc deb 4½-5½s A 1986	F&A f	10	12
S f inc deb 5-6s B 1986	M&S f	10	12
Conv A 5s 2002	Q–F f	2	2½
Conv A 6s 2002	Q–M f	2	2½
Conv A 7s 2002	Q–F f	2	2½
Scrip 4s 1941		3	4½
Scrip 4s 1942		3	4
Associated Gas & Elec Corp—			
8s ex-warrants 1940	M&S f	57	60
Conv deb 5½s 1973	F&A f	29½	30½
Conv deb 5s 1973	J&D f	30	31
Conv deb 4½s 1973	J&D f	29½	30½
Conv deb 4s 1973	M&S f	28	----
Income deb 4½s 1978	F&A f	16	16¾
Income deb 4s 1978	A&O f	15¾	16½
Income deb 3¾s 1978	M&N f	14¾	15½
Income deb 3½s 1978	M&S f	14¾	15
Assoc General Utilities—			
See Investing Companies.			
Associated Pub Utilities Corp—			
1st lien 5s 1947 ser A	J&J	77	79
Deb 6s series A 1958	M&N	64	67
Associated Telep & Teleg Co—			
Deb 5½s 1955 ser A	M&N	66¾	67¼
Associated Telephone Utilities—			
Deb 6s series A 1941	M&S f	60	----
Certificates of deposit	f	60	----
Conv deb 5s series B 1942	A&O f	62	----
Certificates of deposit	f	62	----
Conv deb 5½s 1944 ser C	M&N f	61	----
Certificates of deposit	f	61	----
2-yr 6% notes 1933	A&O f	143	----
Certificates of deposit	f	143	----
Athens (Ga) Ry & Electric—			
1st & ref s f g 5s 1950	J&J	105	----
Atlanta Gas L 5s g 1947	J&D	108½	110
Gen mtge 4½s 1955	M&S	107¾	108¼
Atlanta Nor Ry—See Ga Ry & El			
Atlanta Wat El & Pr 5s 1943	J&J	104½	----
Atlantic City Electric—			
Gen mtge 3¼s 1964	J&J	109	109¾
Atlantic City Gas 5s 1960	J&J	89¾	90½
1st lien & ref 5s 1957	J&J	87¼	88
Atlantic City Sew'age 6s	A'56 J&D	105½	----
Atlantic Co Wat 5s '58 ser A	M&S	102½	----
Augusta Ry & El 1st 5s 1940	J&D	100	----
Aurora Elgin & Chicago Elec Ry			
1st 5s 1941	A&O f	----	----
Avalon Telep Ltd 4½s '58	A&O r	99½	----
Baltimore County Water & Elec			
1st 5s 1946	M&N	104	----
Baltimore Transit Co—			
Deb 4s series A 1975	J&J f	31¾	32¼
Deb 5s series A 1975	J&J f	36½	37
Deb 5s series B 1975	J&J	93½	95
Bangor Gas Light 5s 1941	A&O	96	----
Bangor Hydro Electric—			
1st mtge 3¾s 1966	J&J	112	----
Bear Mt Hud Riv Bdge Co—			
1st 7s 1953	A&O	104	105
S f income 8s 1953	A&O f	71	----
Beauharnois Lt Heat & Pow—			
2d mtge 5s 1978	J&J r	99¾	100¾
5s conv notes 1978	J&J r	98¾	99¾
Beaver Valley Water 5s '60	M&N	103	----
Bell Telephone of Canada—			
1st g 5s 1957 ser B	J&D	110⅝	111½
1st mtge 5s 1960 ser C	M&N	111¾	113
Bell Telep Co of Pennsylvania—			
1st & ref 5s 1948 ser B	J&J	115¾	116½
1st & ref 5s 1960 ser C	A&O	134	135
Bellows Falls Hydro-Elec Corp—			
1st mtge 5s 1958	A&O	104½	105½
Bergen Turnpike 5s 1951	J&J	80	----
Berkshire Street Ry—			
1st extend 6s 1947	J&D	45	51
Berlin City Elect 6½s 1951	J&D f	15⅛	----
Sink fund deb 6½s 1959	F&A f	15⅛	22
Deb 6s Apr 1, 1955	A&O f	15⅛	----
Berlin Elec Elev & Underg Rys—			
1st mtge s f 6½s 1956	A&O f	14⅝	----
Birmingham Elec 4½s 1968	M&S	97¼	97½
Birmingham Gas 1st 5s '59	M&N	96⅜	97
4½% extended 1944	A&O	97½	98½
Blackstone Val Gas & Elec—			
M & coll tr 4s ser C '65	M&N	109	110½
Mtge&Coll tr 3½s ser D'68	J&D	110¼	110¾
Bleecker St&FulFy–See NY Rys			
Bloomington Dec & Champagne			
1st & ref 5s 1940	M&N	100¼	----
Bolivian Power 8s ser A '45	A&O	65½	67½
Boston Elevated Ry—			
Deb g 4½s Nov 1, 1941	M&N	105⅝	----
Deb g 5s Dec 1942	J&D	108¾	109½
West End St 5s 1944	M&S	109¼	----
7s Sept 1947	M&S	119	----
Brandenburg (Germany) El Pr—			
Extl 1st s f 6s 1953	M&N f	14	----
Bridgeport Gas Lt 4s 1952	J&J	119	121
Brith Colum Pow 4½s 1960	M&S r	99¾	110½
British Columbia Telephone—			
1st 4½s series B 1961	J&D	79½	84½
Broad River Power Co—			
1st & ref 5s 1954 ser A	M&S	103	103¾
Bway & 7th Ave—See N Y Rys			
Bklyn Borough Gas 5s 1967	F&A *	104	----
Brooklyn City & Newtown RR—			
5s 1939	J&J f	70	74
Bklyn City RR 1st 5s 1941	J&J	95¼	----
Certificates of deposit		----	79
Brooklyn Edison Co—			
Consol mtge 3¼s 1966	M&N	109⅝	109¾
Bklyn-Manhattan Transit Corp			
Coll trust 4½s 1966	M&N	101½	102
Certificates of deposit		89	89¼
Coll trust 3s 1940	M&N	99⅞	100⅛
Coll trust 3s 1941	M&N	102½	----
Coll tr series 3¾s 1942	M&N	104	----
Coll trust ser 3¾s 1943	M&N	103½	----
Coll trust ser 3¾s 1944	M&N	103	----
Coll trust ser 3¾s 1945	M&N	102½	----
Coll trust ser 3¾s 1946	M&N	102½	----
Coll trust ser 3¾s 1947	M&N	102	----
Coll trust ser 3¾s 1948	M&N	102	----
Coll trust ser 3¾s 1949	M&N	101½	----
Coll trust ser 3¾s 1950	M&N	101½	----
Coll trust series 3¾s 1951	M&N	101½	----
Brooklyn Queens Co & Sub—			
1st m g 5s 1941 (stpd)	J&J	85¼	----
Certificates of deposit		45	47½
1st con 5s July '41 (stp)	M&N	83½	----
Certificates of deposit	k	43½	Feb 27
Bklyn Un Elev 5s 1950	F&A	101⅜	----
Certificates of deposit		89¼	90
Kings Co El 1st 4s 1949	F&A	100¼	101
Certificates of deposit		89	89½
Nassau Elec 1st g 4s 1951	J&J	88	88½
Certificates of deposit		53	53¼
1st 5s 1944	A&O	93	98
Bklyn Un Elev—See BklynQueens			
Bklyn Un Gas 1st cons5sg'45	M&N	113	114
1st lien & ref 6s '47 ser A	M&N	114½	115
1st lien & ref 5s ser B 1957	M&N	106¾	107
Deb 5s 1950	J&D	97⅛	97⅝
Buffalo General Electric—			
Gen & ref 4½s 1981	F&A	110¼	110½
Buffalo Niagara Electric—			
Gen & ref M 3½s ser O '67	J&D	108¼	----
2s deb A 1940-1942	J&D	100	102
3s deb B 1943-1947	J&D	103½	104¾
3½s deb C 1948-1952	J&D	104	106
Buff & Niag Falls El L & Power—			
1st gold 5s 1942	F&A	106	108
Buffalo Traction—			
See International Ry			
Burlington (Vt) G L 5s 1955	J&J	102	----
Butler Water 5s 1957 A	A&O	105½	----
Butte El & P 1st s f 5s 1951	J&D	120½	----
Cairo Bridge 1st inc 6½s '58	J&J	82	----
Calgary Power 1st 5s 1960	A&O r	106	----
1st s f 5s 1964	J&D r	104	106
California-Oregon Power—			
Deb gold 5½s 1942	A&O	102½	104½
1st mtge 4s 1966	A&O	103½	103¾
Calif Pac Ry (see Pac Elec Ry)			
California Water Service—			
1st 4s ser B 1961	M&N	106½	107½
Serial 2¾s May 1 1940		*b*0.50%	----
3¼s May 1 1941		*b*1.25%	----
3¾s May 1 1942		*b*2.00%	----
4s May 1 1943		*b*2.50%	----
4s May 1 1944		*b*2.75%	----
4¼s May 1 1945		*b*2.85%	----
4¼s May 1 1946		*b*2.90%	----
Calif Water & Telephone—			
1st mtge 4s 1969	J&D	104¾	105¼
Calumet & South Chicago Ry—			
1st (35% prin paid) 1927	F&A	48	49
Camden & Sub Ry—See P S Corp			
Canada Nor Pow coll 5s '53	M&N	95¼	96¼
Canadian L & P 5s '49 op '14	J&J r	101½	----
Canadian Rail & Harbor—			
Term 6½s 1951	M&S f	50	----
Canadian Utilities Ltd—			
1st mtge 5s ser A 1955	M&S	86	87½
Cape & Vine'd El 4s A '65	J&J	106½	----
Capital Traction (Wash, D C)—			
1st g 5s June 1, 1947	J&D	100	----
Carolina P & L 1st 5s 1956	A&O	106¾	107¼
Cent Ark Pub Serv Corp—			
1st & coll tr 5s 1948 ser A	F&A	99¼	100
Central Elec of N J 5s 1940	J&J	100½	----
Cent El & Tel 1st 5s ser A '55	J&J	103	103½
1st & coll s f 4½s A 1965	J&J	100½	----
Central Gas & Elec 6s 1946	M&S	95	96
First lien coll tr 5½s '46	J&D	92	92¾
Central German Pow 6s '34	J&D f	17	----
Cent Hud Gas & Elec Corp—			
1st & ref 5s 1941	J&D	104¾	----
1st & ref 3½s 1965	M&S	107⅜	108¾
Cent Ills Elec & Gas Co—			
1st mtge 3¾s 1964	J&D	99⅞	100¼
Serial debentures—			
3s June 1 1940		100	----
3s Dec 1 1940		100½	----
3s June 1 1941		100¾	----
3s Dec 1 1941		101	----
3s June 1 1942		101	----
3s Dec 1 1942		100¾	----
3½s June 1 1943		102	----
3½s Dec 1 1943		102	----
3½s June 1 1944		102¼	----
3½s Dec 1 1944		101¾	----
3½s June 1 1945		100¼	----
3½s Dec 1 1945		99¾	----
4s June 1 1946		102¼	----
4s Dec 1 1946		101½	----
4s June 1 1947		101¼	----
4s Dec 1 1947		101	----
4s June 1 1948		100½	----
4s Dec 1 1948		100	----
4s June 1 1949		100	----
Cent Illinois Light 3½s '66	A&O	111½	----
Central Illinois Public Service—			
1st mtge 3¾s ser A 1968	J&D	103¾	104¼
Serial debentures—			
3½s 1940	J&D	101	----
3½s 1941	J&D	102½	----
3½s 1942	J&D	103¼	----
3½s 1943	J&D	103	----
4s 1944	J&D	104½	----
4s 1945	J&D	103½	----
4s 1946	J&D	103	----
4s 1947	J&D	102½	----
4s 1948	J&D	101½	102½
Cent Indiana Gas 5s 1957	M&S	99½	101
Central Indiana Power Co—			
1st & ref 6s 1947 ser A	J&J †	105	----
Central Kansas Pr 6s 1946	M&S	101	----
7s		101	103
Central Maine Power—			
1st & gen 4s ser G 1960	A&O	108	108½
1st & gen M 3½s ser H '66	F&A	106¼	106¾
1st & gen M 3½s ser J 1968	J&D	106¾	107½
Cent Mexico Lt & Pow			
1st s f 6s ext to 1950	J&J	25	30
Central N Y Power Corp—			
Gen mtge 3¾s 1962	A&O	107¼	108
Central Ohio Lt & Power—			
1st mtge 4s ser C 1964	F&A	103½	104¼
Cent Pow 1st 5s 1957, ser D	J&J	100	100¼
Central Power & Light Co—			
1st mtge 3¾s ser A 1969	F&A	102½	103
Serial debentures—			
1½s Aug 15 1940		100	----
1½s Feb 15 1941		99½	----
1½s Aug 15 1941		99	----
2s Feb 15 1942		100	----
2s Aug 15 1942		99	----
2s Feb 15 1943		98½	----
2¼s Aug 15 1943		99	----
2¼s Feb 15 1944		98½	----
2½s Aug 15 1944		98½	----
2¾s Feb 15 1945		98½	----
2¾s Aug 15 1945		98	----
3s Feb 15 1946		98	----
3s Aug 15 1946		98	----
Cent Pub Serv Corp—			
Conv deb 5½s '49	F&A f	1	1½
Cent Public Util. (ws) inc5½s 1952	f	1	2
Central States Edison, Inc—			
1st coll inc 3-5s 1950	M&S	76	78
Central States Elec Corp—			
Conv deb 5s 1948	J&J	34½	34½
Deb 5½s 1954	M&S 15	33½	34½
Central States Electric Co—			
1st mtge 4s 1964	J&D	102¼	103¼
Cent States Pow & Lt Corp—			
1st M & 1st lien 5½s 1953	J&J	81	81½
Debenture 5s 1944	J&J	39	42
Cent States Utilities 6s 1938	J&J f	1	3
Cent Telep (Del) 6s 1938	M&N f	14	----
Cent Vermont Public Serv Corp			
1st mtge 3½s ser B 1966	F&A	107	107¾
Central West Public Service—			
5½s 1956	f	89	----
Charleston Cons Ry Gas & El			
Consol gold 5s 1999	M&S	107	----
Charleston Transit Co—			
1st 5s 1942	M&S	83	90
Gen & adj 5s 1952	M&S	66	70
Coll trust 5s notes 1942	M&S	80	----
Chic Aurora & Elgin RR—			
1st & ref 6s 1951	J&J f	3	4
Chicago City & Connecting Ry			
Coll tr s f g 5s Jan 1, 1927	A&O f	6⅞	7¼
Chicago City Ry—			
1st 5s (15% paid) 1927	F&A	44	44½
Chic North Shore & Milw RR—			
1st mtge gold 5s 1936	J&J f	1¾	2¼
1st & ref 6s 1955 ser A	J&J f	1¼	1¾
1st & ref 5½s 1956	A&O f	1½	2½

* Called May 15 at 104. † Called March 28 at 105. *b* Basis. This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1, 1938 F&A	f 44¾	45
Certificates of deposit	f 44½	45
Cons M 5s ser A Feb '27 A&O	f 9½	10¼
Series B Feb. 1927 J&D	f 4⅝	5
Chicago Rapid Transit Co—		
1st & ref 6⅛s 1944 J&J	f 4½	5
Certificates of deposit	f 4½	5
1st & ref 6s 1953 ser A J&J	f 4¼	4¾
Certificates of deposit	f 4¼	4¾
Adjust deb 6s July, 1963 J&D	f ⅛	¼
Certificate of deposit	f ⅛	¼
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J	f 4	5½
Cincinnati Gas & Electric—		
1st mtge 3½s 1966 F&A	109½	110
1st mtge 3½s 1967 J&D	110½	111½
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	97¼	98
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	91	94
1st 6s 1955 ser B A&O	93	97
Cities Service Co—		
Ref deb 5s Jan 1 1966 M&S	72¾	74
Deb g 5s Apr 1958 A&O	69½	70⅛
Deb g 5s 1963 M&N	68½	69¼
Deb 5s 1969 M&S	69	70¼
Conv deb 5s 1950 J&D	70⅞	----
Cities Service Power & Light—		
Deb 5½s 1952 M&N	86½	86⅝
Deb 5½s 1949 J&D	87½	87¾
Citizens Independent Telephone		
1st mtge s f 4½s ser A '61 J&J	103¾	----
Citizens Utilities Co—		
Income notes 3s 1955 F&A	37	69
1st coll 4-5½s 1948 A&O	65	67
Citizens Water (Scottdale)—		
1st 5s series A 1953 J&J	75	----
City Light & Traction (Sedalia,		
Mo) 1st s f 5s 1952 J&D	95	97
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941 J&D	101½	----
City Water (Chattanooga)—		
1st M 5s 1954 series B J&D	101¼	----
1st M 5s 1957 series C M&N	105½	----
Clarksbury-Columbus Short		
Route Bridge 6½s 1952 J&D	f 45	----
Clear Springs Water Service—		
1st 5s ser A 1958 M&S	100	----
Cleveland Electric Illum—		
Gen mtge 3¾s July 1, '65 J&J	106½	109
Cleveland Ry 1st 5s A 1945 M&S	101½	----
Coast Cos Gas & Electric—		
1st s f 4s series B 1965 M&S	108¾	109½
Colonial Util 5½s 1958 J&D	46	49
6s 1940	40	----
6s 1942	7	11
Colorado Power 1st 5s '53 M&N	* 105	----
Colo Utilities 1st 5½s 1958 M&S	f 44	47
Columbia Gas & Electric Corp—		
Deb g 5s 1952 M&N	104⅝	104⅞
Deb g 5s 1952 A&O 15	104¾	----
Deb 5s Jan 15, 1961 J&J 15	104¾	104⅞
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A J&D	104½	----
1st & ref 5s 1954 ser B M&N	106	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965 M&N	108¼	108¾
Commercial Mackay Corp—		
Inc. debs 4s w w 1969 w i	49	49½
Commonwealth-Edison Co—		
1st mtge 3½s ser I 1968 J&D	110¼	110⅝
Conv debenture 3½s 1958 J&J	129	129¼
Com'w'lth El 5s June 1 '43 M&S	115	----
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948	f 42	45
Non-cum inc deb 6s (x s) 1948	f 27	28½
Commonwealth Light & Power—		
Ref & unif 7s 1962 J&J	f 14	16
Commonwealth Telephone (Pa)—		
1st 5½s ser A 1945 M&N	92	----
Commonwealth Telephone (Wisc)		
1st 4s series A 1966 M&S	104¾	105¾
Community Power & Light Co—		
Col M 5s 1957 M&S	94¼	94¾
Community Public Service—		
1st mtge. 4s 1964 M&S	104⅞	105½
Community Teleph 5s Jan 1 1949	f 7	----
Community Water Service Co—		
Deb g 6s 1946 ser A J&D	88	90
Deb g 5½s 1946 ser B M&S	85	87
Conestoga Trac 1st 4s 1950 J&J	40	42
Coney Isl & Bklyn cons 4s '48 J&J	82	----
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A M&N	134	136
1st & ref M 3½s ser F '66 M&S	111	112
1st & ref M 3¼s ser G '66 J&D	108½	109½
25-year deb 3½s 1956 M&S	109	110
Connecticut Power—		
1st & coll trust 5s 1956 J&J	130	132
Connecticut Ry & Light—		
1st & ref 4½s 1951 J&J	108	----
Stamped guaranteed opt J&J	109¾	----
Conn Riv Pow 3¾ ser A '61 F&A	108½	109
Consolidated Cities L P & Tr—		
1st lien 5s 1962 J&J	88	89
Consolidated Edison Co of N Y—		
Debenture 3½s 1946 A&O	107	107½
Debenture 3½s 1948 A&O	107⅝	107⅞
Debenture 3½s 1956 A&O	106¼	106½
20-year 3½s debs 1958 J&J	109⅛	109¼
Consolidated Electric & Gas—		
Coll 6s ser A Aug 1 1962 M&N	54½	56
6s series B 1962 F&A	54	55½
Collateral 6s 1957 F&A	53	55
Consolidated Gas of Baltimore—		
Gen g 4½s Apr 1954 A&O	126	128
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3½s 1971 J&D	110¼	110½
1st ref mtge 3s series P '69 J&D	108½	109
Consolidated Gas Utilities Co—		
6s unstamped 1943 ser A J&D	88½	89
6s stamped 1943 J&D	88	89
Corp 6% notes, 1940 A&O	97	----
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56 J&J	f 14½	----

Bonds	Bid	Ask
Consumers Power Co—		
1st mtge 3¾s 1965 M&N	d 104½	----
1st mtge 3½s 1965 M&N	108	109
1st mtge 3½s 1967 M&N	108¾	110½
1st mtge 3½s 1970 M&N	109¾	110
1st mtge 3¼s 1966 M&N	107½	108⅛
1st mtge 3¼s 1969 M&N	107⅝	108
Consumers Water Co—		
1st coll 6s series A 1946 M&N	85	----
Deb 5½s series A 1970 A&O	72	----
Contin Gas & El deb 5s 1958 F&A	91	91¾
Continental Pub Serv 6s '40 J&D	f 2	4
Cooper Riv Bri'geinc 1st 6s'58 M&N	88	90
Copper Dist Pow 4½s 1956 J&D	100½	101½
County Gas (N J) 5s Jan 1, 1952	83	86
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954 J&D	f 58½	60
Cuban Telep conv 5s 1951 J&J	90	91
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966 A&O	108	109
Cumberland Gas 6s w-s 1948 M&N	f 36	39
Dallas Power & Light—		
1st mtge 3½s 1967 F&A	110	----
Dallas Ry & Ter 1st 6s 1951 J&J	75	76½
Danbury & Beth Gas 6s 1948 F&A	105	----
Darby Med & Ches Ry—See Philа R Tran		
Darby & Yeadon 4½s 1934	f 88	----
Dawson Ry & Coal 5s 1951 J&J	104	----
Dayton Power & Light—		
1st mtge 3s 1970 J&J	104⅜	104⅝
Delaware Electric Power Co—		
Deb 5½s 1959 J&J	106⅛	106½
Delaware Power & Light Co—		
1st M 4½s 1971 J&J	108½	109
1st mtge g 4¼s 1969 J&J	103½	----
1st mtge g 4¼s 1969 J&J	108½	----
Delaware Vall Util 6s 1952 M&N	66½	68
Denver Gas & Elec Co—		
1st 5s 1949 M&N	* 105	----
Denver Gas & Electric Lt Co—		
1st & ref 5s 1951 M&N	* 105	----
Stamped as to Pa tax	* 105	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A J&J	92½	95
Des Moines Ry 1st inc 5s Jan 1 '55	f 28	28¾
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953 M&N	f 47	----
Certificates of deposit	f 47	----
Conv s f deb 6½s 1948 M&N	f 3¼	----
Certificates of deposit	f 3¼	----
1st 5s, 1966 M&N	97½	99
Detroit Edison—		
Gen & ref 4½s 1961 ser D F&A	108½	109
Gen & ref M 4s ser F 1965 A&O	110⅜	111½
Gen & ref M 3½s ser G '66 M&S	111	111⅞
Detroit International Bridge—		
1st mtge s f 6½s 1952 F&A	f 6¼	6¾
Certificates of deposit	f 5⅞	6¼
S f deb g 7s 1952 F&A	f 1/16	1
Certificates of deposit	f ----	----
Dom Elec Pow 5½s 1955 M&S	r 93	96
Dominion Gas & El 6½s '45 J&J	85	86
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948 A&O	f 14	----
Duluth-Superior Transit—		
1st 5s 1953 w s M&S	f 30½	33½
Dumbarton B'ge 6½s to '49 J&J	78	----
Duquesne Gas Corp—		
1st conv 6s ctfs. 1945 M&S	15 f ----	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948 J&J	71	----
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49 A&O	103½	105
Durham Trac 1st 5s 1941 M&S	102	103½
East Coast Pub Serv 4s 1948 F&A	77	78½
East Jersey St Ry 5s 1944 M&N	103	----
E. Kootenay Pow 1st 7s '42 A&O	f 100	----
East Prussian Pow 6s '53 J&D	f 14	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956 M&S	84	84⅜
Eastern Iowa Pow 6½s 1943 M&S	101½	----
Eastern Lt & Pow s f 5s 1964 M&N	‡ 103	----
1st & coll 4s series A 1965 J&J	r 98	100
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A J&J	97	----
Ref m 5s 1948 B J&J	100	----
Ref 6s Jan 1948 ser C M&S 15	103½	106½
Ref 6s series D Jan 1 1948 A&O	103½	106½
Ref 6s series E Jan 1 1948 A&O	103⅛	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958 J&J	f 57	----
Adjt 6s due July 1958 A&O	f 2	2¼
Eastern Minn Pow 5½s 1951 M&S	83	84
Eastern Oregon Light & Power—		
5½s series A 1951 M&S	101	----
5s series B 1953 J&J	99	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A M&S	104½	----
1st M & 1st lien 5s 1955 B M&S	103½	----
Easton Consol El 5s 1949 M&N	99	----
Economy Lt & Pr (Ill) 5s '56 J&D	122	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65 J&J	110¾	111½
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	103	----
Electric Ferries 7s (w-s) '41 A&O	† 102	----
Elec & Peoples—See Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950 M&S	f 14½	----
1st sink fund 6½s 1953 A&O	f 14½	----
Electric P & L Deb 5s 2030 F&A	80⅝	81
Eliz Plainf & Cent J See		
Eliz & Raritan Riv Public Serv		
Eliz & Trenton RR Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956 M&S	119⅜	----

Bonds	Bid	Ask
El Paso Electric Co—		
1st m 5s 1950 ser A J&J	106	106½
Empire District Electric Co—		
1st & ref m 5s 1952 M&	103¾	104½
Equit G & E Utica 5s 1942 A&O	108	----
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	39	46
Erie Coach Co 4½s 1959	84	----
Erie Co Electric 6s 1959 J&J	135	----
Erie Rys 1st 6s 1954 A&O	f 30	33
Erie Ltg 1st m 5s 1967 A&O	109	111
Erie & Suburban Ry 5s 1941 A&O	f ----	----
Fall River El Lt 3½s 1968 M&N	105¾	----
Federal Light & Traction—		
1st 5s (Amer series) 1942 M&S	102	102¾
1st 5s (Internat ser) 1942 M&S	102	104½
Stamped M&S	102	103½
1st lien g 6s 1942 stpd M&S	104	104½
Debenture 6s 1954 ser B J&D	103¾	104¼
Fed'l Pow & Lt 6s Nov 1, 1965	18	----
Federal St & Pleasant Valley		
Pass Ry 5s May 1 1942 J&J	f 14	----
Federal Water Service Corp—		
Conv deb 5½s 1954 M&N	100¼	100⅝
Federated Utilities Inc—		
1st lien col tr 5½s 1957 M&S	88¼	89¼
Florida Power Corp—		
1st mtge 4s series C 1966 J&D	102½	102¾
Sinking fund debs 5s 1946 J&D	103	104
Florida Pow & Lt 1st 5s '54 J&J	104⅝	104¾
Florida Public Service Co—		
1st 4s series C 1955 J&J	100½	101½
Florida Telep 2d 6s 1954 J&J	91	95
Fontana Un Wat 6s 1935 J&J	99	----
Fruit Growers' Express—		
Equip trust 4½s to 1941 F&A	b 1.00	0.50%
Equip trust 4¼s to 1943 M&S	b 1.50	1.00%
Equip trust 4s to 1946 M&S	b 1.75	1.25%
Fullerton-Portsmouth Bridge—		
1st s f 6s 1957 M&S	f 52	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt A&O	f 94	----
Gandy Bridge (Tampa)—		
1st mtge s f 5½s 1957 A&O	98	----
Gary Electric & Gas Co—		
1st lien coll 5s x-w 1944 J&J	101	101½
5s with warrants 1944 J&J	100¾	101⅛
Gary Rys Co 6½s ser A 1945 F&A	f 26	----
Gary Street Ry 1st 5s 1937 A&O	f 27	29
Gas Co of New Mex 6½s '44 M&S	100½	----
Gas & El of Bergen Co 5s '49 J&D	125	----
Gen 5s Nov 1, 1954 M&N	128	----
Gatineau Pow deb 5s w w '49 J&D	r 106½	107½
1st 3¾s series A 1969 A&O	84¾	85½
1st 3¾s series B 1969 A&O	r 97½	98¼
General Gas & Electric Corp—		
Scrip 4s due 1942	f 45	----
General Public Service Corp—		
See Investing Companies.		
General Public Utilities—		
1st M coll tr 6½s ser A '56 A&O	98½	99
1st mtge & coll 6½s C'55 A&O	98	98¾
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A J&D	98¼	99
Georgetown Gas Lt 1st 5s'61 F&A	118	----
Ga-Caro Pow 1st s f 5s '52 J&J	104¾	----
Georgia Power 1st 5s 1967 M&S	107⅜	107½
Georgia Power & Light Co—		
1st mtge 5s 1978 J&D	73	----
Georgia Ry & Electric—		
Atlanta Northern Ry Co—		
1st guar 5s 1954 J&J	104	----
Gesfurel 6s 1953 x w J&D	f 18	----
Grand Rapids Ry 1st 7s '39 M&N	f 18	----
Granite City Generating—		
1st coll 5s 1963 A&O	84	86
Great Cons Elec Pow (Japan)—		
1st M 7s 1944 F&A	90	92
1st & gen 6½s 1950 J&J	86	87
Great Lakes Power Ltd—		
1st s f 4¼s 1956 M&S	76	77½
Gen s f 5s 1957 J&D	r 97	98½
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942 M&N	58	60
Great Northern Power—		
1st 5s stamped 1950 F&A	108⅜	110
Green Bay & Miss Canal—		
1st & ref 4½s 1953 M&S	103½	----
Green Mountain Power Corp—		
1st & ref M 3⅜s 1963 J&D	104½	104¾
Serial notes—		
4½s 1940-1953 J&D	b 101	to 96
Gulf Coast Water 1st 5s '48 F&A	65	70
Gulf Power 1st 5s 1968 A&O	105	----
Gulf Public Service Co—		
1st mtge 6s 1945 A&O	103½	----
Gulf States Utilities Co—		
1st m & ref 3½s ser D 1969 M&N	109½	110⅛
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935 M&N	f 15½	50
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38 J&D	f 14½	35
Hamilton Gas 6½s Aw w '37 J&D	f 73	----
Hamilton Gas Corp—		
4s series B 1953 M&S	59½	61½
Harrisburg Gas 5s 1970 M&N	108½	----
Havana Elec Ry 5s 1952 F&A	f 49	----
5½s (Sept'31 coupon) '51 M&S	f ½	¾
Hempstead & Oyster Bay—		
Water 6% July 1 serially	99	----
Hest Man & Fair Pass Ry—See P hil R T		
Holyoke Street Ry inc 5s 1945	42	45
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943 J&J	105	----
1st 5½s series B 1955 A&O	105¼	----
Hoosac Valley Street Ry—		
1st ext 6s June 1 1947 M&S	21	----
Houston Elec 1st 6s B 1950 J&D	101½	----
Houston Gas Securs 5s 1952 M&S	101½	----
Houston Gulf Gas—		
1st M & col 6s 1943 ser A A&O	103½	104
Deb 6½s 1943 with war A&O	103	103¾

* Called May 1 at 105. † Called April 1 at 102. ‡ Called May 1 at 103. *b* Basis. *d* Called May 1 at 104½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal *r* Payable in Canadian funds.

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Bonds	Bid	Ask
Houston Light & Power—		
1st mtge 3½s 1966 J&D	110	110¾
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	105	106
Hudson Co Gas 5s g 1949 M&N	126½	127½
Hudson River Trac 5s 1950 M&S	80	----
Huntington Water Corp—		
1st mtge 6s series A 1954 M&S	103	----
1st M 5s 1954 ser B M&S	101½	----
1st 5s ser C 1962 A&O	105½	----
Hydro El Bond & Sh 5s 1957 M&N r	100	----
Hydro Elec Power Commission (Ontario) 3½s 1943 J&J r	100	102
4⅛s due Jan 1, 1970 J&J r	111	113
3½s 1947 A&O r	101	102
2½s 1942 A&O r	101	102½
3¼s 1953 F&A r	98¼	99½
3s Aug 1 1948 A&O r	97	98½
Idaho Power 1st 3¾s 1967 A&O	109	110
Illinois Bell Tel 3½s B '70 A&O	111½	111¾
Illinois Commercial Telephone—		
1st 5s series A 1948 M&S	102¾	----
1st mtge 5s 1960 ser B M&S	103	----
Ill Community Tel 6s 1949 J&J	64½	66
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	107	107½
1st & ref 5½s 1954 ser B J&D	105⅜	105¾
1st & ref 5s 1956 ser C J&D	104	104½
S f deb 5½s 1957 M&S	99¾	100½
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O x	105	----
1st mtge 3½s ser A 1970 F&A	106½	107¼
Indiana Central Telephone Co—		
1st lien coll 5½s 1938 M&N f	134	----
Certificates of deposit f	----	----
Indiana Gas Utilities 5s 1946 J&J	90	92
Indiana Hydro-Electric Power—		
1st mtge 5s 1958 ser A M&N	99¾	99⅞
Indiana Pr 1st 7½s '41 A M&N	112	----
Indiana Ry & Lt 1st 5s 1943 J&J †	105	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	67	68
1st l & ref 5s 1963 F&A	67½	68
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D f	10	----
Indiana Telep 5s A 1960 J&J	101	102½
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	83	85
Indianapolis Gas 5s 1952 A&O f	70¼	71
Indianapolis Power & Light—		
3¼s 1st mtge 1968 F&A	106	106½
Serial notes—		
3s Aug 1 1940	100½	----
3s Aug 1 1941	102	----
3½s Aug 1 1942	104	----
3½s Aug 1 1943	103	----
3½s Aug 1 1944	102	----
3½s Aug 1 1945	101	----
4s Aug 1 1946	103	----
4s Aug 1 1947	102	----
4s Aug 1 1948	101	----
Indianapolis Ry 5s, 1967 J&J	68	71
Indianapolis Water—		
1st mtge 3½s 1966 J&J	106½	108
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	100	103
Inland Gas 6½s 1938 F&A f	64	67
Certificates of deposit f	57	59
6½s stpd 1952 (25% paid) f	61½	64
Sinking fund deb 7s 1938 F&A f	9½	11
Inland Power & Light Corp—		
Coll tr s f 6s A 1936 M&S f	19	21
Coll tr s f 6s 1941 ser B M&N f	19	21
Coll tr 6s 1957 ser C A&O f	19	21
Deb s f 7s 1935 J&D f	7	8½
Inland Telep 1st 6s 1948 A&O	92	95
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J f	77	77½
Certificates of deposit f	77⅛	77½
6% notes 1932 A&O f	36	36¾
Certificates of deposit f	32	34½
Conv g 7% note 1932 M&S f	73¼	75
Certificates of deposit f	73	73⅞
Intercontinents Power Co—		
Debs A 6s 1948 J&D f	¼	½
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	68¼	69
Internat'l Pow Ltd 6½s 1957 M&S f	101	----
Deb 6s 1957 M&S f	96½	----
Debentures 6s 1955 J&J r	100	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	37½	40
Sec 7s 1957 ser E F&A	41	43
Sec 7s 1952 ser F J&J15	38½	41
International Railway (Buffalo)—		
Ref & impt 3-5s 1962 M&N	25	28
Buff Trac 1st 5s 1948 J&D	79	84
International Telep & Tsleg—		
Deb g 4½s 1952 J&J	41¼	41½
Deb 5s 1955 F&A	45⅛	45½
Int-State Bridge 4-6½s '50 M&N	68	----
Interstate Gas & El 6s 1951 J&D	54	----
Interstate Power 1st 5s 1957 J&J	66	66½
Deb gold 6s 1952 J&J	44	44¾
Interstate P S (Ark) 6s 1940 M&S f	3	6
Interstate Rys 4s 1943 F&A f	----	¼
Interstate Tel & Tel 5½s 1953 J&J	102	103¼
Investors Telephone 3s 1961 J&J	67	68½
Iowa Electric Co—		
1st 4s ser A 1961 J&J	101½	102½
Serial notes—		
4s Oct 1 1940	100½	----
4s Apr 1 1941	101½	----
4s Oct 1 1941	101½	----
4s Apr 1 1942	101½	----
4s Oct 1 1942	101½	----
4s Apr 1 1943	101	----
4s Oct 1 1943	101	----
4s Apr 1 1944	101	----
4s Oct 1 1944	100½	----
4s Apr 1 1945	100½	----
4s Oct 1 1945	100½	----
4s Apr 1 1946	100	----
Iowa El Lt & Pr 7s ser C '42 F&A	108½	----
1st mtge 4s ser E 1955 J&D	106¾	107½
Iowa-Ill Telep 2-5½s 1949 A&O	----	34
Iowa-Nebraska Light & Power—		
1st lien & ref 5s '57 ser A M&N	106½	107½
1st l & ref 5s 1961 ser B M&S	106	107½
Iowa Pow & Lt 1st 4½s 1958 M&S	107½	108½
Iowa Public Service Co—		
Deb 5s 1968 M&S	102	103
Debenture 6s 1960 M&N	104	----
1st mtge 3¾s 1969 F&A	102⅞	103⅜
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	103½	104
1st & ref 5½s July 1 '50 M&N	106	106¾
Deb 6s 1950 ser A M&N	99¾	100½
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	41	46¾
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	75	77
Italian Superpower Corp—		
See Investing Companies.		
Jackson County (Mo) Lt H & P—		
1st 6s series A 1956 J&D *	102½	----
Jacksonville (Fla) Gas—		
5s stamped 1942 J&D	52¼	53
Inc deb 6s ser A w s 1952 M&N f	3	4
James River Bridge System—		
1st 2-6s, 1967 J&J	52	54
Jamest'n (NY) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	102⅛	103
1st M 4½s 1961 ser C J&D	104	105
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62 f	40½	44
Cons mtge 3s B Dec 31 1962 f	9	----
Joplin W W 1st 5s 1957 M&S	105½	----
Kankakee Water 4½s 1959 J&J	102½	----
Kansas City Gas 1st 5s '46 F&A	103	----
1st 6s series A 1942 F&A	108	109½
Kansas City Public Service—		
1st ref 4s series C 1957 J&J f	36½	37½
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	107¾	108
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	126¾	127
1st mtge 4½s 1980 J&D	102¾	103
Kansas Power 4s series A '64 J&	101½	102¼
Kansas Power & Light Co—		
1st mtge 3½s 1969 J&J	111½	112
Kentucky El Pr 1st s f 6s 1960 J&J	90	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 stamped J&D f	134	----
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J&D f	30	----
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	100	101½
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S d	105	----
1st M 5½s 1955 ser F A&O e	103	----
1st M 5s 1961 series G F&A n	104	----
5s series H 1961 F&A n	104	----
1st M 5s 1969 ser I F&A y	102½	----
1st 6s series K 1957 M&S n	104	----
1st mtge 4s 1970 J&J	101½	102¼
S f mtge 4½s 1955 F&A	101⅜	102¼
Keokuk Elec 6s 1945 M&N	104	105½
Kewanee (Ill) Pub Ser 6s A '49 J&J	101	----
Key West Electric 5s 1956 F&A	98½	100
Keystone Public Service—		
1st M 5s 1978 M&N	103¼	104
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	102¾	----
1st l & ref 6s 1951 ser B A&O	103¼	----
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	163¼	170
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	102	----
Kings Co Ltg 1st ref 5s '54 J&J	106⅞	----
1st ref 6½s 1954 J&J	108¼	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105½	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A f	9	11
Debentures 6s 1948 F&A f	5/16	----
Laclede Gas Light Co—		
Ref & ext 1st 5s 1939 A&O f	85⅛	88
Ret & ext 5s, 1942 A&O	83	84½
1st M coll tr 5½s '53 ser C F&A	46¼	47½
1st col&ref 5½s 1960 ser D F&A	45	48
6s coll notes ser A 1942 F&A	39¼	42⅜
6s coll notes ser B 1942 F&A	39½	41½
La Crosse Telep 5½s 1948 J&J	102	----
Lake Shore Elec Ry 6s 1933 J&J f	9½	----
General 5s 1933 F&A f	----	1
Lake Sh Gas 1st 5½s 1950 M&N	83	87
Lake Superior District Power—		
1st mtge 3½s ser A 1966 A&O	107	107½
Lancaster Co Ry & Lt 5s 1951 J&J	110	----
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	99	100
Ref & impt g 5s 1960 J&D	61½	62½
1st extend 5s 1945 J&D	99½	101
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N f	14	----
Lewiston Gas Lt 3½s C '56 A&O	99	102
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington Water Power Co—		
1st s f 5s 1968 J&J	94	95
Conv deb 5½s 1953 J&J	70	----
Lincoln Gas & Elec 5s 1941 J&D	104	----
Lockhart Power 4½s 1955 J&D	103	104
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	69	72
Lone Star Gas 3½s debs '53 F&A	109	109½
Long Beach Gas 1st 5s '56 J&D	60	65
Long Island Lighting—		
Secured g 6s 1945 J&J	104⅞	105½
Conv deb g 5½s '52 ser A A&O	104	----
Los Angeles Hermosa Beach & Redona Ry—See Pac Elec Ry		
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st ref s f 5s ser A 1948 A&O	83	85
1st ref s f 5s ser B 1950 A&O	81½	85½
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	107½	102
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3¼s 1966 M&S	109¼	109¾
Louisv Ltg 5s '53 unstmpd A&O	125	128
Louisville Ry—		
2d 4½s 1940 M&S	99	----
General 5s 1950 F&A	62	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	106½	108
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A f	10⅜	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O r	100	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N f	14	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	108½	----
1st & ref 6s 1954 M&S	107¾	----
Debenture 7s 1944 J&J	115½	----
McLaren Quebec Power—		
1st s f 4s ser A 1959 M&N	72	74
Macon Gas 1st mtge 4½s '52 J&D	100	----
Macon Ry & Light 1st 5s '53 J&J	106½	----
Manchester Terminal—		
1st income 3-6s 1957 w s An Oct	55	56
2d income 4s 1963 w s Ann O f	7	8
Manhattan Ry (N Y)—		
Cons 1st guar 4s 1990 A&O f	81½	82¼
Certificates of deposit f	81½	82¼
2d gold 4s 2013 J&D f	46	46½
Certificates of deposit f	45¾	46¼
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	85½	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	78	----
1st M s f 5½s 1952 ser B J&J	78	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D f	14	----
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O ‡	103	----
1st mtge 3½s 1960 F&A	104½	104¾
Maritime Electric 4½s 1956 A&O	99	----
Gen s f 5½s 1956 A&O	98½	----
Maritime Telephone & Tel—		
Ref & gen 6-4½s ser B 1966 J&J r	104	----
Ref & gen 4s series C 1967 J&J r	100	----
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	78½	82½
Certificates of deposit	70	72
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	101	----
Maysville P Serv 5½s A 1942 A&O	101	----
Memphis Street Ry—		
3-5s series A 1945 A&O	55	----
3-5s series B 1945 Ann April f	20	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O f	55	57
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	111¼	111½
1st M 4s 1971 ser E M&N	107½	108½
1st mtge 4s ser G 1965 M&N	109	111¼
Metrop Edison Corp 6s '61 M&S	91	93
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A f	6¾	7½
Exten gold 4s 1938 J&J f	6¾	7½
Mexican El L 1st M g 5s '42 J&J	21	----
Mex Lt & Pow 1st 5s '40 s f F&A f	22	26
Mexican Utilities 7s ext '49 A&O	25	30
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	84	----
Michigan Associated Telep Co—		
1st mtge 4s ser A 1968 M&N	106½	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	104	104¼
Serial notes—		
4s Aug 1 1940	100¾	----
4s Aug 1 1941	103	----
4s Aug 1 1942	104	----
4s Aug 1 1943	104	----
4s Aug 1 1944	102	----
4s Aug 1 1945	102	----
4s Aug 1 1946	101½	----
4s Aug 1 1947	101½	----
4s Aug 1 1948	101½	----
Mich Fuel & Lt 6s A 1950 J&D f	41½	----
Michigan Gas & Electric Co—		
1st & ref 6s 1943 M&S	102	102¾
1st M 5s 1956 J&D	101½	102¼
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	101½	102½
Middle States Util 6s A 1951 A&O	58	60
Middle West'n Telep 6s '43 J&J	91½	----
Middlesex Elec Light Power—		
5s 1955 J&J	127	----
Middlesex & Somerset Traction—		
5s 1950 J&J	89	----
Midland Util deb 6s 1938 M&S f	45½	46¼
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	102	102¼
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	107½	108½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	106	106½
1st & ref 4½s 1978 M&N	103	103⅜
Mississippi Power Co—		
1st & ref 5s 1955 M&S	103	103½
Mississippi Power & Light—		
1st M 5s 1957 J&D	103¾	104
Mississippi River Pow 5s '51 J&J	109½	----
Deb 5s May 1, 1947 M&N	105	----
Missouri Edison 1st 5½s '47 J&D	101	----
Missouri Gas & Elec Service—		
1st 4-5s 1956 A&O	93	----
Missouri Power & Light—		
1st mtge 3¾s 1966 J&D	108	108¾
Missouri Public Service Co—		
1st s f 5s 1960 F&A	96⅜	96⅞
Missouri Telephone—		
4¼s series C 1961 M&S	102¾	----
Missouri Val Public Service—		
6s 1939 J&J f	1	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	98	----
1st cum inc 9s ser A '56 A&O f	97	----
Income 7s 1956 A&O f	92	----
Mob Lt & RR Cons g 5s '41 M&S	98	----
Mohawk Valley ref 6s 1991 M&N	80	----
Debenture 6s 2031 A&O	55	70
Monmouth Cons Wat 5s '56 J&D	100½	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	122	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102¼	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	110	110½
Debenture 6s 1965 A&O	111¼	111⅝
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	100½	----
1st mtge s f 4½s 1954 M&N	106½	107
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	100¾	101
Montreal Isl Pow 5½s 1957 M&N r	106	----
Montreal Lt Ht & Pow Consol—		
1st & coll s f 3½s 1956 F&A r	99	100
1st & coll 3½s 1963 J&J r	97	98
1st & coll 3½s 1973 J&J r	95	96
Conv notes 3s 1949 J&J r	49½	49¾

* Called June 1 at 102½. † Called July 1 at 105. ‡ Called April 20 at 103. *b* Basis. *d* Called April 4 at 105. *e* Called April 4 at 103. *f* This price includes accrued interest. *k* Last sale. *n* Called April 4 at 104. *r* Payable in Canadian funds. *x* Called April 1 at 105. *y* Called April 4 at 102½.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Montreal Tramways—		
1st & ref g 5s 1941 opt----J&J	----	84¼
Gen & ref 5s 1955 series A..A&O	----	54
Gen & ref 5s 1955 ser B---A&O	----	78
Gen & ref s f 4½s '55 ser C A&O	----	----
Gen & ref 5s 1955 ser D..A&O	----	57½
Morgantown Water 5s 1965--J&J	105½	----
Mount Hope Bridge 5s 1969..J&D	86½	92
2d income 8s Dec 15 1969---- *f*	24	25½
Mountain States Power Co—		
1st & ref 5s 1938----------J&J *	100	----
1st M 6s 1938 series B------J&J *	100	----
Mountain States Tel & Tel—		
30-yr 3¼s debs 1968------J&D	108⅝	109½
Muncie Wat Works 5s 1965..M&N	105¾	----
Municipal Gas & El Corp of Reckinghausen 7s1947 ---J&D *f*	14	----
Mut Fuel Gas–See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Electric Co—		
1st mtge 3½s 1966-------J&J	109⅛	109⅝
Nashville Gas & Heating Co—		
1st 5s 1951----------M&N	98¼	99¼
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945..F&A	99⅝	99⅞
National Electric Power Co—		
5s stamped 1978---------J&J *f*	1/16	3/16
Nat Gas & El Corp 5s 1953..F&A	92¾	98½
5s series B 1947---------J&D	97	98½
Nat Lt & Pow 6s 1949-----M&N *r*	96½	99
National Power & Light—		
Deb 6s series A 2026-----F&A	112½	113
Deb 5s 2030 ser B--------M&N	107½	108
National Public Service Corp—		
Debenture gold 5s 1978--F&A *f*	18	23
Certificates of deposit------ *f*	21¼	24¾
Nat Toll Bridge 6s stmp '39..J&J *f*	¾	----
Nebraska Pow 1st 4½s 1981..J&D	110¾	111½
Deb 6s 2022----------M&S	127	127¼
Nev Calif Elec 1st 5s 1956---A&O	82¾	83
Deb 6s July 1941--------J&J	97	99
New Amsterdam Gas—See N Y G E L H & P		
Newark Cons Gas con 5s '48..J&D	124⅞	126
Newark Gas 6s Apr 1 1944--Q-J	117½	----
Newcastle (City of) W 5s '41 J&D	101½	----
New England G & E Association		
Deb g 5s 1947----------M&S	68⅛	68½
Conv deb 5s 1948---------J&D	68	69½
Conv deb 5s 1950--------M&N	68	68⅜
Convertible deb 5s 1962---J&J	66	69
New Engl Pow Assn 5s 1948..A&O	97¾	98⅜
Deb 5½s 1954----------J&D	100⅜	100⅝
New England Power—		
3¼s series A 1961-------M&N	109½	110
New England Tel & Tel—		
1st 5s 1952 series A-------J&D	126½	127½
1st 4½s 1961 ser B-------M&N	127¾	----
Newfoundland Light & Power—		
1sts f 4½s 1956----------J&J *r*	99	----
New Haven Water—		
1st & ref 4½s B 1970-----A&O	106½	107½
1st & ref 4½s C 1981-----M&S	112	114
4½s 1983----------M&N	115	117
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950---------M&S	75	77
N J Pow & Lt 1st 4½s '60--A&O	106⅝	108⅝
New Jersey Water Co—		
1st mtge 5s 1950---------F&A	102	----
New Mex Gas conv 5s 1951 M&N	104	105
New Mexico Power—		
1st mtge 5s 1958---------J&J	100½	----
New Orleans City & Lake—		
1st s f 5s 1943----------J&J	107	----
New Orleans City RR 5s'43 J&J	107	----
New Orleans Pontchartrain Bdge		
1st s f 7s 1946---------M&S *f*	18	----
New Orleans Pub Service Co—		
1st & ref 5s1952 series A--A&O	104¾	105
1st & ref 5s 1955 series B--J&D	105	105½
5s stamped 1942---------J&J	101	102
Inc 6s Nov 1949 ser A---J&D *f*	102½	103
Newport & Fall River St Ry—		
Consolidated 4½s 1954----J&J	115	----
Newport Gas Lt 5s A 1961--J&D	104	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944---------J&J	106	107
Newport Water 5s 1953---M&N	104	----
New Rochelle Wat 5½s '51..M&N	98½	101
1st 5s series B 1951------M&N	96	101
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st l & ref 3⅛s ser D 1965..A&O	109¼	109⅞
1st lien & ref 3¼s ser E'66 A&O	109¼	109¾
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948------J&D	124⅞	125¼
Pur mon coll tr 4s 1949---F&A	117⅜	117½
Ed El Ill N Y con g 5s '95 J&J	141⅛	----
New Amster Gas 5s 1948--J&J	121	122
NY & ER Gas 1st g 5s '44--J&J	111	----
Con 5s 1945----------J&J	113	----
NY&Westch Ltg 4s 2004--J&J	105¼	----
Deb g 5s 1954 op guar--J&J	114⅛	114½
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965--M&N	109¼	110
New York Rys Corp—		
Prior lien 6s stpd 1958----J&J	107½	108½
Adj income 6s Jan 1 1965--Apr	82	----
Bleeck St & F F 1st 4s '50..J&J *f*	38	----
B'way & 7th Ave 5s 1943..J&D *f*	9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A..M&N	105½	107
N Y State El & Gas Corp—		
1st mtge 4s 1965---------F&A	106¾	107¼
1st M 4½s 1980---------M&S	103	103¼
1st 4½s 1960----------M&S	104	106
1st mtge 3¾s 1964-----M&N	107½	108
New York State Rys—		
1st con 4½s 1962 ctfs----M&N *f*	8½	8⅞
1st con 6½s 1962 ctfs----M&N *f*	8½	8⅞
Stamped---------- *f*	¾	1
New York Steam Corp—		
1st mtge 3½s gtd 1963----J&J	105⅞	106¼

Bonds	Bid	Ask
New York Telephone Co—		
Ref mtge 3⅛s ser B 1967..J&J	110½	111½
N Y Water Service Corp—		
1st M 5s 1951 ser A-----M&N	93¾	94¼
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966------M&S	111⅛	112¼
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A----A&O	107¾	108¼
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953-------J&J	64	65
Norf & Ports Bdge 6½s '47..F&A	47½	55
6½s ctfs of dep----------1947	----	----
North American Co—		
3½s debentures 1949-----F&A	106⅝	107
3⅜s debentures 1954-----F&A	105⅝	106
4s debentures 1959------F&A	107	108
Nor Amer Gas & El 6s 1949..J&J *f*	27	32
North Amer Light & Power Co—		
S f deb 5½s 1956---------J&J	102⅝	----
North Boston Ltg Properties		
3½s secured notes 1947---A&O	105½	105¾
North Carolina Gas 6s 48--M&N *f*	1½	----
North Central Gas 5½s 1955 A&O	102	103
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A..J&J	44½	46
North Penn Gas Co—		
1st M & lien 5½s 1957---M&N	97	98
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42..J&J	93¾	94¾
North Texas Co 3-6s 1957---J&J	79	82
North Ind Gas & El 6s '52--M&N *x*	105¼	105¾
Northern Indiana Pub Serv—		
1st 3¾s series A 1969----F&A	103⅝	104
Nor Indiana Telep 4½s '55..M&N	57	61
Northern N Y Utilities Inc—		
1st lien & ref 7s 1946 A---M&N	129½	130¼
1st lien & ref 6s 1947 B---M&N	126½	----
Northern Okla Gas 1st 5s '46..J&J	102	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A---J&D	106	----
1st & ref 5s 1962----------A&O	105½	----
Northern States Power (Minn)—		
1st & ref M 3½s 1967---F&A	109⅛	109½
Northern States Power (Wis)—		
1st mtge 3½s 1964------M&S	110½	111¼
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt---J&J *f*	36	----
Northern Utilities Co—		
1st lien 4-6s 1968---------M&N	87	88
S f reg income 3-6½s May 1 '69	67	68
N'west Cities Gas 6s 1949---J&J *f*	11	11¾
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr..J&J *f*	14	----
Northwestern Electric—		
1st 6s stamped 1945----M&N *y*	103¼	105
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt------M&S *f*	9	9½
Union El (Loop) 5s g'45--A&O *f*	8½	9¼
Northwestern Light & Power—		
6s series B 1950---------F&A	98	99
Northwestern Penna Gas—		
1st cum income 5s 1953--A&O *f*	11	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A..J&J *f*	65	----
Certificates of deposit------ *f*	65	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957-------J&J	105¼	105½
N'western Teleg 1st 4½s '44..J&J	----	----
Nova Scotia Light & Power Co—		
1st M s f 4s 1957---------J&D *r*	99½	----
NY PA NJ Utilities—		
Deb 5s 1956----------F&A	75	76
Oberpfalz Elec 7s 1946----J&D *f*	14	----
Ogden Corp 4½s debs 1944--J&J	99⅞	100¼
Ogden Gas 5s 1945--------M&N	111¼	111½
Ohio Assoc Telep 4½s 1966..J&D	106	----
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A..J&J	100	----
Ohio Edison Co—		
1st & cons 4s 1965--------M&N	107¾	108
1st mtge 4s 1967---------M&S	109½	109¾
1st mtge 3¼s 1972--------J&J	108⅛	108⅝
Ohio Elec Pow 1st M 5s '57..J&D	104¼	----
Ohio Power Co—		
Deb g 6s 2024----------J&D	124	----
1st mtge 3¼s 1968-------A&O	108¾	109¼
Ohio Public Service Co—		
1st mtge 4s, 1962---------F&A	108½	108¾
Notes—		
3s 1940----------F&A	103	----
3¼-3½s 1941-42-------F&A	102½	----
3¾s 1943-1944---------F&A	100½	----
4s 1945-1947----------F&A	98½	----
Ohio River Bridge & Ferry—		
1st 5s 1942----------J&J	----	----
Ohio Term (Cleve) 6s 1947..J&D *f*	38	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr)------	91	----
7½s 1943----------J&J	81	----
Ohio Valley Water 5s 1954---J&J	108	----
Ohio Water Serv 1st 4s 1964..J&D	104	104½
Oklahoma Gas & Electric—		
1st mtge 3¾s 1966-------J&D	109⅛	109⅝
Debentures 4s 1946-------J&D	106	----
Oklahoma Natural Gas—		
1st mtge 3¾s ser B 1955..F&A	107⅞	108½
Oklahoma Power & Water—		
1st M 5s 1948 ser A------F&A	102⅞	103½
Oklahoma Ry 1st & ref 5s '41..J&J *f*	26	29
Income 5s 1990----------Apr 1 *f*	2	4
Old Dominion Pow 5s May 15 '51	85	86
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947---------J&J	55	59
Ontario Pow 5s '43 op to '13..F&A	105	107½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16..M&N	105	117¾
Oregon Elec Ry 3s 1958 ----M&S	49½	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A-------J&D	96	100
Ottawa El Ry 4½s '48-'55..J&J *r*	97½	100
Ottawa Light Heat & Power—		
Ref & coll tr 4s 1957-----A&O	84	----
Serial notes—		
3-3½s 1940-1948------A&O	98	----

Bonds	Bid	Ask
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961----------J&J	104¼	105
1st mtge 3½s 1969-----M&S	102	----
Ozark Power & Water Co—		
1st s f 5s 1952----------M&S	104	----
Pacific Elec Ry g 5s 1942---J&J	50	52
Refunding 5s 1961------M&S	30	32
Calif Pac Ry 1st 5s 1941--J&J	52	----
Los Angeles Hermosa Beach & Redona Ry 1st 5s '42..M&N	51	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15..J&J	47	49
Gen cons 1st 5s 1946...J2&J	90	----
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943..M&S	75	----
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B..J&D	108⅞	109
1st & ref M 4s ser G 1964--J&D	112½	113⅛
1st & ref M 3¼s ser H '61..J&D	111	111¾
1st & ref M 3½s ser I 1966.J&D	109¼	110⅝
Pacific Light & Power Co—		
1st 5s, 1942----------J&J	109¾	111½
Pacific Northwest Pub Serv—		
Conv deb 6s 1950------M&S *f*	15½	17½
Pacific Power & Light Co—		
1st M 5s 1955----------F&A	93¾	94
Pacific Telephone & Telegraph—		
Ref mtge 3½s ser B 1966--A&O	109⅞	110⅛
Ref mtge 3¼s ser C 1966..J&D	110¼	111
Parr Shoals Pow 5s 1952---A&O	105	106
Paterson Ext extd 5s 1950---J&D *f*	28	33
Paterson & Passaic Gas & Elec consol gold 5s 1949------M&S	125	126½
Paterson & State Line Traction—		
5s 1964----------J&J	102	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasextd6½s '44M&N	90	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950--M&N	65	68
Non-cum inc deb 6s 1950..M&N *f*	16	20
Penn Central Light & Power Co—		
1st & ref 4½s 1977------M&N	103⅛	103½
1st 5s 1979----------M&N	106½	107½
Penn-Jersey Water—		
1st coll 5½s 1960-------F&A	100	----
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A------M&N	109	109½
Deb 5½s 1959 ser B-------F&A	107½	107¾
Penn Public Service Corp—		
1st & ref 6s ser C 1947---M&N	107½	108
1st & ref 5s series D 1954..J&D	107¾	108
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F----M&N	104⅝	104¾
1st & ref 5s ser H 1962---A&O	107⅝	107¾
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A..M&S	94½	97
1st L & Ry 5s 1958------M&S	89	----
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A---M&S	66	68
Pennsylvania Pow & Light Co—		
1st mtge 3½s 1969-------F&A	108¾	109¼
4½s debentures 1974-----F&A	108¼	108½
Pennsylvania State Water Corp—		
1st coll trust 4½s 1966--M&N	104½	105½
Penn Telep 1st M 4s 1965..A&O †	105	----
Penn Water 1st 3½s A '67--F&A	106	----
Penn Water & Power Co—		
Ref mtg & coll tr 3¼s 1964 J&D	106¼	107
Ref mtg & coll tr 3¼s '70--J&J	105⅞	106¼
Penn Wat Serv 5s ser A '67..F&A	94	96
Peoples Gas (N J) 1st 5s '68..J&D	86	89
1sts f 5½s 1960----------J&D	89	92
Peoples G & Fuel 6½s ww'37 A&O *f*	22½	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943-------A&O	114	114⅝
Refunding gold 5s 1947--M&S	117	117½
1st & ref 4s 1981 ser B----J&J	97¼	97½
1st & ref mtge 4s ser D '61..J&D	97⅝	98
Mutual Fuel Gas g 5s' 47 M&N	117⅛	118
Peoples Light & Power Corp—		
1st lien 5½s 1941---------J&J *f*	118	----
Conv deb 5s 1979---------J&J *f*	18	----
Peoples Light & Power Co—		
1st lien coll 3-6s 1961----J&J	104½	106½
Peoples Telep (Butler, Pa)—		
4s 1960----------J&D	98½	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w---F&A	98	----
Peoria Service Co—		
1st s f 5s w w 1954-------J&D	29	----
Peoria Water Works Co—		
1st consol 4s 1948--------M&N	102	103
Prior lien 5s 1948--------M&N	104¼	----
1st con 5s 1948----------M&N	101	----
1st & ref 5s 1950---------F&A	103	104
Philadelphia Company—		
Secured gold 5s 1967------J&D	105¾	105⅞
Ardmore Street 5s 1958--A&O *f*	9	11½
Duquesne Lt 1st 3½s '65..J&D	107⅜	107½
Duquesne Trac 1st 5s '30..J&J *f*	12	----
Pittsb Rys 5s 1953-------A&O	83	86
2d Ave Tr 1st 5s 1934----J&D *f*	11	----
So Trac 1st & coll tr g 5s'50A&O *f*	9	11
United Trac 5s 1997 ctfs...J&J *f*	6	7½
West End Trac con 5s '38..J&J *f*	10	----
Philadelphia Electric—		
1st & ref mtge 3¼s1967...M&S	110¾	111½
Philadelphia Electric Power Co—		
1st mtge 5½s 1972------F&A	110¾	112
Phila & Garretsford St Ry—		
1st 5s 1955----------F&A	59	60
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f---F&A	100½	102
S f guar 5s 1962----------M&S	90	----
6s gold 1962----------M&S	100	100⅛
1st m r e 6s 1944---------J&J	102½	103½
Darby Media & Ches St Ry—		
1st 4½s 1936----------J&J *f*	24	----
West Mantua & Fairm—		
1st extd 5½s1939-----M&N	88	----
Market Street Elev Pass Ry—		
1st g gu 4s 1955-------M&N	100	100¾
Union Traction—		
Elec & Peo 4s tr ctfs '45..A&O *f*	14	----
People's Traction Co—		
P P Ry tr ctfs 4s '43..F&A *f*	18½	----
Union Traction 4s 1952..J&J *f*	95	----

* Paid off. † Called April 1 at 105. *b* Basis. *d* Called June 1 at 104¼. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds. *x* Called May 1 at 105. *y* Called May 1 at 103.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
▶ 1st s f 4s 1965 M&S	107½	108½
Phila Transportation Co—		
Cons 3-6s 2039 J&J	60	60½
Scrip f	61	64
1st & ref 4s 1960 J&J	89½	90½
Phila & West Chester Traction—		
1st 4s 1954 J&J	38	----
1st 6s 1954 J&J	49	----
Phila & Western Ry 5s 1960 J&J f	4	5
Philippine Long Distance Tel—		
1st s f 6s series A 1953 J&J r	----	93½
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	46	47¼
Pinellas Wat Co 5½s 1959 M&S	101	104
Pitts Canonsburg & Wash 5s 1937 f	9	12
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st 1 & ref 5s 1958 M&S	103¼	----
Pittsburgh Trac 1st 5s 1927 A&O f	12	----
Plainfield G & E gen 5s 1940	100	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Val Tel 1st 4½s '58 M&N	96	----
Pomerania Elec 6s 1953 M&N	13	30
Portland Elec Pow 6s 1950 M&S f	20¾	21¼
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	91½	91¼
Certificates of deposit	87¾	89
1st l'n & gen 4½s 1940 J&J	89	92
Portland Gas Co 1st 5s 1951 F&A	103	----
Portland (Me) Gas L 5s A'50 A&O	101	102¼
Portland General Elec Co—		
1st & ref 4½s 1960 M&S	74¼	74¾
1st M 5s exten to 1950 J&J	107	----
Portland (Me) RR 3½s 1951 J&J	88	----
1st l & con m 5s 1945 M&N	98	101
Porto Rican Power 6s 1950 M&N r	100½	----
Porto Rican Rys Ltd 5s 1962 M&N r	98	----
Porto Rico Telep 6s 1944 J&D	104½	----
Postal Teleg & Cable 5s '53 J&J f	24¾	27
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	108¼	108¾
1st M 4½s 1961 series F A&O	110	110½
Potomac Electric Power—		
1st mtge 3⅛s 1966 J&J	110¾	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	86½	87¼
Conv deb 5s ser A 1957 J&D r	103½	----
Power Secur coll tr 6s '49 J&D	100½	101½
Providence Gas 4s ser B 1963 F&A	107	108
Provincial Light Heat & Power		
5s 1946 M&S r	110	----
Prussian Elec 6s 1954 F&A	14	16
Public Gas & Coke 5s 1952 J&D	44½	46
Public Service Co of Colorado—		
1st mtge 3½s 1964 J&D	105	105⅝
4s s f debs 1949 J&D	106¾	107¼
Pub Serv Co of Indiana—		
1st mtge 4s ser A 1969 M&S	102½	102½
Serial debentures—		
3½s Sept 1 1940	100½	----
3½s Mar 1 1941	101¾	----
3½s Sept 1 1941	102¾	----
3½s Mar 1 1942	103½	----
3½s Sept 1 1942	103¾	----
3½s Mar 1 1943	103	103.84
3½s Sept 1 1943	102¾	103.64
3½s Mar 1 1944	102½	103.21
3½s Sept 1 1944	101¾	102.55
3½s Mar 1 1945	100¾	101.68
3½s Sept 1 1945	99¾	100.61
3½s Mar 1 1946	99¼	100
3½s Sept 1 1946	98½	99.30
3½s Mar 1 1947	98½	99.25
3½s Sept 1 1947	98½	99.21
3½s Mar 1 1948	97¾	98.49
3½s Sept 1 1948	97¼	98.06
3½s Mar 1 1949	96¾	97.60
3½s Sept 1 1949	96½	97.11
Public Service Co of N H—		
1st mtge 3¼s ser C 1960 F&A	108½	----
1st mtge 3¼s ser D '60 M&N	108½	----
1st 3½s series E 1961 F&A	107½	----
1st 3¼s series F 1966 J&D	105½	----
Public Service Corp of N J—		
Trust certs 6% perpet M&N	153	154
Camden Sub 1st 5s 1946 J&J	104	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	89	----
Eliz & Raritan Riv 5s '54 M&N	89	----
Elizabeth & Trent 5s '62 A&O	103	----
J C Hob & Pat 4s 1949 M&N	77	----
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	95	100
So Jersey Gas El & Trac—		
Guar g 5s March 1, 1953 M&S	130	----
Public Service Co of Nor Ill—		
1st mtge 3½s 1968 A&O	109⅜	109⅝
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106⅞	107¼
Serial debentures—		
4s Feb 1 1941	102½	----
4s Feb 1 1942	104	----
4s Feb 1 1943	103	----
4s Feb 1 1944	102	----
4s Feb 1 1945	101	----
4s Feb 1 1946	100½	----
Public Service Co of Pa—		
1st lien & coll 5½s '53 J&D	74	----
Public Service Elec & Gas Co—		
1st & ref M 3¼s 1968 J&J	110½	111½
1st & ref 5s 2037 J&J	147¾	150
1st & ref 8s 2037 J&D	222½	224
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	88½	90
1st coll 4-5½s 1948 A&O	65	67
Puerto Rico El Pow 4s to '56 J&J	100	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 A&D	95⅝	96
1st & ref 5s 1950 ser C M&N	94½	94⅞
1st & ref 4½s 1950 ser D J&D	90¾	91¼
Quebec Power—		
1st & coll 4s 1962 M&S	75½	77
Queensboro Gas & El 5s '52 J&J	125	129
Conv g deb 5½s '52 ser A A&O	94	94⅞
Republic Service Corp—		
1st coll trust 5s 1951 J&D	71	72
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J f	14½	19½
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N f	16⅛	----
Direct mtge 6s 1952 M&N f	17	----
Con mtge 6s 1953 F&A f	17	----
Cons 6s 1955 A&O f	17	----
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105½	----
Richmond (S I) Lt & RR—		
1st coll tr 4s 1952 J&J	105	106½
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	90½	91½
Roanoke (Va) Gas Light—		
1st 5½s 1951 F&A	85	86
Roanoke Ry & El 5s 1953 F&A	105	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	66	----
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	122½	----
Gen 3¾s series H 1967 M&S	108	----
Gen mtge 3½s ser I 1967 M&S	111⅛	----
Gen mtge 3⅛s ser J 1969 M&S	109¼	109⅞
Rochester & Lake Ontario		
Water extend 5s 1951 M&S	101	----
Roch Ry cons 5s g 1930 A&O f	70	72
2d 5s g 1933 ctfs of dep J&D f	60	62
Rochester Transit Corp—		
S f 4½s inc A notes 1958 M&S f	65	66½
S f 4½s inc B notes 1958 M&S f	52	54
Rome (Ga) Ry & L 5s '46 A&O	104¾	----
Ruhr Gas Corp 6½s '53 A A&O f	19½	----
Rumford Falls Power—		
Gen M 4½s May 1948 M&N	101	102
1st s f 4s Oct 1945 A&O	104	106
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	108⅜	109
Saguenay Power 4¼s A 1966 A&O	93⅝	94½
1st 4¼s series B 1966 A&O	79½	82½
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	121	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	104	----
Serial debentures—		
3½s Jan 1 1941	102	----
4s Jan 1 1942	102	----
4½s Jan 1 1943	102	----
St Joseph Water 4s A 1966 A&O	106	----
St Louis Co Gas 1st 5s 1951 A&O	107	----
St Louis Public Service—		
1st mtge 5s 1959 M&S	64½	65½
Conv n-c inc 4s May 15 1964 f	9	10¼
St Paul Gas Light—		
Gen gold 5s 1944 M&S	112	----
Salmon River Power—		
Guar 5s 1952 F&A	111	----
San Angelo Telep 1st 5s 1958 F&A	103	----
San Antonio Gas & Electric—		
5s 1919 M&S	105	----
San Antonio Public Service—		
1st mtge 4s 1963 A&O	108	108½
Serial notes—		
4s Apr 15 1940	100	----
4s Apr 15 1941	103	----
4s Apr 15 1942	103¾	----
4s Apr 15 1943	104½	----
4s Apr 15 1944	102½	----
4s Apr 15 1945	101½	----
4s Apr 15 1946	101	----
4s Apr 15 1947	101	----
4s Apr 15 1948	101	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965 M&N	109⅞	110⅞
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N f	17	20
Deb s f 7s 1942 M&N f	----	½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	133	134½
San Jose Water Works—		
1st mtge 3¾s ser A 1961 J&D	106¼	----
Santa Barb Tel 3½s ser C '66 J&J	105	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D r	101	----
Savannah Electric & Power Co—		
1st & ref M 5s ser F 1955 M&S	106½	----
Savannah Elec Co 5s g '52 J&J	111	----
Sayre (Pa) Elec 5s 1947 A&O	105½	----
Schenectady Ry 1st 5s Mar 1, '46 f	4	6
Scioto Val Ry & Pr 1st 6s '43 J&D	92	----
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	103½	104
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	96	96½
1st & ref 5s series B 1961 F&A	95½	96¼
Scranton Trans ser A 5s '59 A&O	73	----
4s series B 1959 A&O	59½	----
Income 3s Apr 1 1959 M&N f	15	16½
Seattle Gas 1st 5s 1954 A&O	76¾	77¾
Seattle Lighting Co—		
1st 5s 1944 M&S	105	----
Second Ave Trac—See Phila Co—		
Shawinigan Water & Power Co—		
1st M&col s f 4½s '67 ser A A&O	92¼	93¾
1st coll tr 4½s ser D '70 A&O	92¼	93
1st coll tr 4s ser F 1961 A&O r	78	79½
1st coll tr 4s ser G 1969 J&D r	100¾	101½
Conv coll sec 3½s 1946 M&N r	101½	102
Shenango Valley Water—		
4s series B 1961 A&O	102½	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	63½	68
Shrevp't Bdge & Term 5s '55 F&A	67½	----
Shreveport Rys—		
Gen income 4s (w-s) 1957 A&O	85	90
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	106	----
1st 5½s ser B 1957 M&S	103	----
Silesia Elec Corp s f 6½s '46 F&A f	15	17½
Sioux City Gas & Electric Co—		
1st mtge 4s 1966 J&J	105¼	105¾
Serial debentures—		
3s 1940-41 J&J	101	----
5s 1942-1946 J&J	103	----
Sioux City (Ia) Serv 6s 1951 J&J	102	----
Somerset Un & Middlessex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	105	----
South Bay Consolidated Water—		
1st ref 5s 1950 M&N	80½	86½
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	100¾	100⅞
South Jer G E & T—See Pub Serv Ice Corp		
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D f	13	18
1st lien 6s x-w 1941 J&D	57	63
S'eastern P & L deb 6s 2025 M&S	112	112¼
Southern Bell Telep & Teleg—		
3¼s debentures 1962 A&O	108⅝	108⅞
3s debentures 1979 J&J	104⅝	104⅞
Southern California Edison—		
Ref mtge 3¼s May 1 1960 J&J	109⅛	109½
Ref mtge 3¾s ser B 1960 J&J	109	109½
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	107½	----
1st M & ref 4s Aug 1 '65 F&A	109¾	109⅞
Southern California Water—		
1st M 4½s 1960 A&O *	104	----
Southern Canada Power—		
4½s 1962 A&O	103	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	46	47
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	105⅝	105¾
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	105	105⅝
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	101¼	102
1st M pipe line s f 4½s '51 A&O	106¼	106¾
Southern Neb Pow 5½s B'47 J&J	80	86
South N E Telep 1st 5s 1948 J&D	126	128
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	99	----
1st & ref inc 5½s ser II '45 A&O	82	----
10-year coll s f 6s 1942 A&O	97	98
Southern United Gas Co—		
Non-cum 6s (ws) 1951 f	40½	43
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	100½	----
Southside Va Pow 5s 1956 F&A	100	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	86	88
S'west Nat Gas inc 6s 1966 A&O	53½	57
S'west Pub Serv 6½s 1937 M&S f	7½	10
Southwest Telephone Co—		
1st 6s series B 1947 M&S	72½	74
1st 6s series C 1947 J&D	72½	74
Conv deb 6s ser A 1932 J&D f	4½	----
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O	106⅛	108¼
Southwestern Bell Telephone—		
1st & ref M 3½s ser B '64 J&D	111½	111¾
1st & ref M 3s ser C 1968 J&J	107½	108
Southwestern Gas & Elec Co—		
1st mtge 3½s ser A 1970 F&A	104⅜	104¾
Southwestern Light & Pow Co—		
1st mtge 3⅜s ser A 1969 J&D	104¼	104¾
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	101	102
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	106¾	107¼
Southwestern States Telep Co—		
1st M 6s 1948 M&S	75	76
1st 6s 1949	74	76
Spokane Gas & Fuel 5s 1944 F&A	73	75½
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	109	111
Spring Val Util ref 6s 1943 J&D	106¼	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	103¼	104
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	105	106½
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	37	40
Stamford Water 1st 5s 1952 J&J	119	----
Standard Gas & Elec of Del.—		
Convertible notes—		
6s stmp ext May 1 '48 A&O	66	66¾
6s stmp ext May 1 '48 A&O	66	66½
Debenture 6s 1951 F&A	66¼	66¾
Debenture 6s 1966 J&D	66	66¾
6s gold debs 1957 F&A	65½	66
Standard Power & Light Corp—		
Deb g 6s 1957 F&A	65½	66¼
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	76½	----
1st lien 6s 1948 ser B J&D	76	78
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N f	92	----
Certificates of deposit f	92	----
Conv deb 6s 1938 M&N f	13	----
Stettin Pub Util 7s 1946 A&O f	14½	----
Steubenville Wellsburg & Weirton Ry 1st 5s 1951 A&O f	21	----
Syracuse Gas g 5s 1946 J&J	119	----
Syracuse Lighting 5s g 1951 J&D	129¼	130¾
Syrac Rap Tr 1st g 5s 1946 M&S f	17	18
2nd mortgage 5s 1930 J&J f	4½	5½
Taiwan El Pow s f 5½s 1971 J&J	62½	64
Tampa (Fla) Gas 5½s '56 A&O	96	97
1st 5s 1961 A&O	91½	93
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	76	77
Telephone Service (Ohio)—		
5s 1953 M&N	96¼	97½
Temescal Water 1st 5s A '60 M&N	100	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	101½	103
Ref s f 6s series A 1955 M&N	97	----
Terni Hydro Elec 6½s 1953 F&A	40⅛	41½
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	110	----
Texarkana Wat 1st 5s '58 F&A	105¼	----
Texas Elec Ry 5s 1947 J&J f	4½	5¼
Tex Trac 1st 5s 1937 opt J&J f	4½	5½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	105⅞	106¼
Texas Gas Utilities Co—		
1st 2-6s 1951 M&S f	19	----
Texas Hydro Electric Corp—		
1st mtge 6s ser A 1956 A&O	80	82
Texas Pow Corp 6s 1956 M&S	100	101½
General 6½s 1956 M&S	91	93
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	116	119
1st & ref 5s 1956 M&N	106¾	107
Texas Pub Serv 1st 5s (w-s) 1961	100	110¾
Texas Traction Co 5s 1937 J&J f	1	----

* Called April 1 at 104. *a* Average price. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Payable in Canadian funds.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	57¼	58
Adj inc g 5s Jan 1960 opt A&O	20¼	20⅝
Third Ave RR 1st 5s g '37 J&J	99½	100
Union Ry 1st 5s g 1942 F&A	75	82
Westchester El 1st 5s g '43 J&J	65	----
Yonkers Ry 1st 5s 1946 A&O	56	----
Tide Water Power 1st 5s '79 F&A	100	101
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	79	83
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	63	65
Toledo Edison 3½s 1968 J&J	108¼	108¾
S f deb 4s 1948 J&J	104¼	----
Traction Term'l Corp 5s '57 J&J	79	82
Trenton G & El g 5s 1949 M&S	125¼	----
Tri-County Telep 4½s B '56 A&O	104½	----
Troy City Ry 1st cons 5s '42 A&O *f*	1	3
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	65	65¾
1st lien & ref 5½s B 1952 J&J	61¼	----
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	105	----
Tyrol Hydro-Electric Pow Co—		
1st M s f 7½s 1955 M&N *f*	13⅛	----
Guar s f 7s 1952 F&A *f*	14	----
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	86½	90
Union Electric Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	107	107½
3% notes, 1942 J&J	103	103½
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	90	95½
Union Gas Co. of Canada—		
1st serial 4s 1940-42 J&D	85	----
1st serial 4½s 1943-45 J&D	87	----
1st 4½s 1950 J&D *r*	102	105
Union Gas System—		
1st M & coll s f 5s 1948 J&D	67	----
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	83	56
2d ext 4s Mar 31 1960 A&O	76½	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	104	----
Unit Elec Co of N J 4s '49 J&D	118¼	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	98	----
Gen ref M 4s Jan 1951 ser B	90	----
United Electric Service (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	41¾	42⅜
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J *r*	103	----
United Light & Power Co—		
Deb g 6½s 1974 M&N	83½	84
1st l & consol 5½s 1959 A&O	109	110
Deb g 6s 1975 M&N	80¾	81¾
United Lt & Rys (Me) 6s A '52 A&O	116	116¼
Deb 6s 1973 J&J	80	81½
Un Lt Rys (Del) deb 5½s '52 F&A	91¾	92⅜
United Public Utilities Corp—		
Conv coll tr 6s A 1960 J&J	99	100
Conv coll tr 5½s B 1960 J&J	101	102
United Rys Cos 4% ctfs '49 J&J *f*	39	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A *f*	8	10
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J *f*	36	40
City & Sub Pub Serv 5s '34 J&J *f*	38½	39
United Securities Co Ltd—		
Coll s f 5½s ser A 1952 M&N	51	53
Coll s f 5½s ser B 1952 M&N	51	53
United Telep Del 6s A 1948 A&O	92	----
United Tel & Tel 5½s A '53 M&N	102	----
1st lien 6s ser B 1953 M&N	102½	----
United Traction (Albany)—		
Con g 4½s 2004 J&D *f*	2	5
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O *f*	14	----
Upper Mich Pow & Light—		
1st mtge 4s ser A 1959 F&A	100½	101½
Utah Lt & Tr 1st 5s 1944 A A&O	102	102¼
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	99½	99½
1st lien gen M 5s 1944 F&A	102¾	102⅞
1st lien & gen M 4½s 1944 F&A	98¾	99
Utica Belt Line Street Ry—		
1st 5s 1939 M&N *f*	3	4
Utica El L & P 1st 5s 1950 J&J	124	----
Utica G & El ref & ext 5s '57 J&J	132½	----
Co Bldg (Kanata Realty)—		
5s 1956 F&A	101	----
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S *f*	2¾	3½
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D *f*	94	----
5½s stamped 1947 J&D	111½	112½
Deb 5s 1959 F&A *f*	94	95
5s stamped 1959 F&A	111½	113
Utilities Public Service Co—		
Conv 6s 1933 J&D *f*	15	----
Vermont Ltg Corp 1st 5s '44 A&O *f*	12	15
Vesten Elec Ry 7s 1947 J&D *f*	14	----
Virginia Electric & Power—		
1st & ref M 3½s B 1968 M&S	109½	109⅝
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	102¾	103¼
1st & ref 5s 1950 ser B J&D	102½	103¼
1st & ref 6s ser C 1952 M&S	104¼	105
Deb s f 6s 1946 F&A	100½	101
Washington Gas & Electric Co—		
1st s f 5½s 1947 F&A	74½	76
1st M 5½s 1953 J&J	73½	75
1st M 5s 1955 M&N	69	71
1st lien & ref 6s w w 1960 F&A	43	45
Washington Gas Lt 5s '60 M&N	128	134
Washington Ry & Elec Co—		
Consolidated 4s 1951 J&D	109¼	112
Anacost & Pot 5s 1949 A&O	102¼	----
1st guar 5s 1949 A&O	112½	----
City & Sub 5s g 1948 F&A	102½	----
Washington Water Power Co—		
1st mtge 3½s 1964 J&D	107½	107⅞
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J *f*	8¼	8¾
Certificates of deposit *f*	8¼	8¾

Bonds	Bid	Ask
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	115	----
West Canadian Hydro-Electric—		
1st 6s ser A 1950 J&J *r*	101	----
Conv deb 6½s 1945 J&J *r*	100	102
West Coast Telep 1st 4s '64 M&S	103	104
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 J&D *f*	84	----
West Penn Elec deb 5s 2030 A&O	107½	107¾
West Penn Power—		
1st M 5s 1963 series E M&S	116⅞	117¼
1st M 3½s ser I 1966 J&J	111⅛	111½
West Penn Tr 1st 5s 1960 J&D	113⅞	115
West Philadelphia Pass Ry—		
1st ext 3½s 1956 A&O	72	----
2d extended 5½s 1956 M&N	93	97
West Texas Utilities Co—		
1st mtge 3¾s ser A 1969 M&N	104½	105
West Virginia Ohio River		
Bridge 3½-6½s, 1960 J&J	77	----
West Virginia Water Service—		
1st mtge 4s 1961 A&O	106	107
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	127½	128½
Gen mtge 3½s gtd 1967 J&J	108¾	109½
Westchester Service Corp—		
4s 1948-1953 A&O *f*	10	11
Western Cont Util 6s 1944 M&S *f*	1¾	2½
Western Lt & Telep 5s 1954 A&O	103½	105½
Western Mass Cos—		
3¼% coup notes 1946 J&D	104¼	105
Western N Y Utilities 5s '46 J&D	108	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	103	----
1st M 5s 1951 M&N	100	103
1st 5s series B 1950 J&J	101	----
Deb s f 6s extd 1950 M&N	92	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	100½	101½
Western Union Telegraph—		
Fdg & R E M 4½s g '50 M&N	66⅜	66⅞
25-year g 5s 1951 J&D	69⅛	70
30-year 5s Mar 1 1960 M&S	67⅜	68¼
Mut Un 6s ext at 5% to '41 M&N	101⅝	----
Western Utilities Corp—		
15-year s f 6s 1952 M&N	80¼	81¼
Westmoreland Wat 5s '52 J&D	103¼	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J *f*	15½	17⅛
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	103⅞	105
Wichita Water 6s 1949 M&S	103	----
1st M 5s 1956 ser B F&A	101	----
1st M 5s 1960 ser C M&N	105½	----
Williamsport Water Co—		
1st M 5s Aug 1952 ser A F&A	104	----
Winnipeg Electric Co—		
Gen 4-5s series A 1965 J&J *r*	77½	78¼
Gen inc 4-5s ser B 1965 J&J *r*	65½	66⅛
Wisc Elec Power 3½s 1968 A&O	108¾	109¼
Wisc Fuel & Lt 1st 5s 1948 M&N	57	60
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	107½	----
Wisconsin Hydro-Electric Co—		
1st M 5s 1947 A&O	100	----
Wisconsin Michigan Power Co—		
1st mtge 3¾s 1961 J&J	108	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	106½	107
Serial debentures—		
4s June 1 1940	100½	----
4s June 1 1941	102	----
4s June 1 1942	104	----
4s June 1 1943	103¼	----
4s June 1 1944	102	----
4s June 1 1945	101½	102½
4s June 1 1946	101½	102½
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	109¾	110⅛
Wolverine Pow adj 4½s Mar 1 '59	47	49
Worcester Transit Association—		
Cum income 6s 1952 J&D *f*	67	72
Cum income 6s (w s) 1952 J&D *f*	72½	76½
Wuerttemberg (Germany)—See		
Consol Hydro-Elec of		
Wyoming Vall P S 6s 1971 A&O *f*	20	23
Yadkin River Pow 1st 5s '41 A&O	104	104⅛
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	100	----
York Haven Wat&P 1st 5s '51 J&D	126	128½
York Rys 1st M r 5s '37 opt J&D *f*	95¼	96
5s stamped 1947 J&D *f*	97	97¾
PUBLIC UTILITY STKS.		
Alabama Power $7 pref *	105½	106½
$6 preferred *	95½	96½
$5 preferred *	87	88
Alabama Water Service 6% pref *	98	103
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	59	----
Amer Cable & Radio Corp 5	3	3⅛
Amer & Foreign Pow com *	1⅞	2
$7 preferred *	25¼	25¾
$7 second 2nd pref series A *	6¼	6½
$6 cum pref *	21¾	22¼
Warrants	9/16	5/8
Amer Gas & Elec new com 10	35⅝	36¼
4¾% cum preferred 100	112¾	113¼
Amer Gas & Power com *	2⅜	2¾
Warrants	½	¾
American Light & Traction 25	15¼	15½
6% preferred 25	28¼	29½
Amer Power & Light com *	3⅝	4
$6 preferred *	56½	57
$5 preferred *	47¾	49
Amer Public Serv 7% pref 100	90	92
American Service $3 preferred *	18¾	19½
Amer States Utility com 1	2½	2¾
5½% preferred 25	17½	18
Amer Superpower Corp com *	7/16	½
First $6 preferred *	63½	64⅞
Preferred $6 series *	14¼	14⅞
American Telep & Teleg 100	171⅞	172½
Amer Utilities Service com *	15c	25c
6% preferred 25	6¾	7½
Amer Wat Wks & Elec com *	10⅜	10½
$6 1st preferred *	95	98
Appalachian El Pow 7% pref *	113	115
6% preferred *	110	112

Stocks	Bid	Ask
Arizona Edison com *	5¾	6¼
Arizona Power $6 preferred *	54	57
Arkansas Missouri Power—		
Common 1	6⅝	7
6% preferred 50	48½	49½
Arkansas Nat Gas common *	2	2⅜
Class A *	2¼	2⅝
6% preferred 10	7⅝	8
Arkansas Pow & Lt $7 pref *	97⅝	99
6% preferred *	91	92
Associated Gas & Elec com 1	3/16	5/16
Common class A 1	3/16	5/16
Original preferred *	1/16	1/4
$4 preferred *	½	1
$5 preferred *	2	2⅜
$6 preferred *	½	1
$6½ preferred *	½	1
$7 preferred *	½	1
Option warrants	----	1/16
Assoc General Utilities—		
see Investing Companies		
Associated Public Utility *	4	6
Assoc Telep Co Ltd $1.25 pf *	26¼	26¾
Assoc Telep & Teleg $6 pref *	17	19
$7 1st preferred 100	18	20
Class A *	1	2
Atlanta Gas Light 6% pref 100	104¾	----
Atlantic City Elec $6 pref *	122	124½
Balt Transit Co v t c *	35c	50c
Preferred v t c 100	1.65	1.95
Bangor Hydro Elec com 25	21½	22½
7% preferred 100	137	----
6% preferred 100	111	----
Bear Mt Hudson River Bdge *	6½	10
Beauharnois Power com * *r*	5	5½
Beaver Valley Water 6% pref 100	101	----
Bell Telephone (Canada) 100 *a*	122	123
Canadian Price *r*	166½	167
Bell Telep of Pa 6½% pref 100	122⅞	123½
Beverly Gas & Elec 25	56	58
Biddeford & Saco Water 100	83	86
Birmingham Elec $7 pref *	86½	88¾
$6 preferred *	79	80
Birmingham Gas common 2	3	3½
$3.50 prior preferred 50	46	47
$6 preferred 10	57	----
Birmingham Wat Wks 6% pf 100	105	----
Blackstone Val Gas & El pref 100	114	----
Boston Edison Co 100	142¼	143¼
Boston Elevated Ry com 100	47½	48
Brazilian Tr Lt & Pow ord *	7	7⅛
Bridgeport Gas Light *	36	38
Bridgeport Hydraulic Co 20 *x*	36½	38
Brit Col Pow Corp A *	18	25
Class B *	1	----
Brockton Gas Light Co v t c 25	5¾	6⅛
Brooklyn Edison 100	160	180
Bklyn Manhat Transit *	22	22¼
$6 preferred series A *	90½	95⅜
Certificates of deposit *	60½	60¾
Bklyn & Queens Transit com *	2¾	2⅞
$6 preferred *	58	61
Certificates of deposit *	18⅜	18½
Bklyn Teleg & Mess'ger (gu) 100	60	----
Brooklyn Union Gas *	21¾	22¼
Buffalo Niagara & East Power—		
$1 60 prior preferred 25	20⅛	20⅞
$5 1st pref *	101	101½
Cable & Wireless Ltd—		
Ordinary shares	1¾	2¼
Amer dep rec 7½% A ord £1	⅜	----
Amer dep rec B ord £1	1/16	----
Amer dep rcts 5½% pref £1	3⅛	4
Calif-Oregon Power Co—		
6% preferred series of 1927 100	88	----
6% preferred 100	88	----
Calif Water Serv 6% pref 100	105	105½
Calif Water & Telep 6% pref 25	26⅜	26¾
Camden & Rockland Water 100	37	40
6% preferred 100	99	104
Canada Nor Pow com * *r*	16	16½
Canadian Marconi 1	15/16	1
Capital Transit (Wash, D C) 100	14½	15½
Carolina Pow & Light $7 pref *	105½	107½
$6 preferred *	99	100
Carolina Tel & Tel 100	158	163
Casco Bay Lt & Water 100	10	15
6% preferred 100	95	100
Central Arizona Lt & Power Co—		
$6 preferred *	104	----
$7 preferred *	109	----
Cent Arkan Pub Serv Corp pf 100	105	----
Central Elec and Tel com 1	1.22	1.32
6% preferred 50	44	45
Cent Hud G & El com *	15	15½
4½% preferred 100	115	117
Cent Illinois Light 4½% pref 100	111⅝	112½
Cent Ill Pub Serv $6 pref *	80	81
Cent Indiana Gas 6½% pref 100	70	----
Cent Indiana Power 7% pref 100	77	79
Central Maine Pow $6 pref 100	101	103
6% preferred 100	100½	102½
$7 preferred 100	108½	111¾
Central N Y Power Corp—		
5% preferred 100	102¾	103½
Cent Ohio Lt & Pow 6% pf *	94	95½
Central Pow & Light 7% pref 100	114½	115½
6% preferred 100	102	104
Cent & S W Util com 50c	¼	5/16
Preferred *	55½	58
Prior lien preferred *	113	114¼
Central States Edison *	1	1½
Central States Pow & L $7 pf *	5	5¾
Cent Vermont Pub Serv 6% pf *	105	----
Central West Co. v t c 5	1	1¾
Chic City & Con com part ctfs *	----	⅛
Pref partic ctfs *	----	1
Chicago Rys partic ctfs ser 1 100	¼	2½
Series 2 100	----	⅛
Series 3 100	----	⅛
Series 4 100	----	⅛
Cincinnati Gas & Elec 5% pf 100	106¾	107½
Cincinnati Street Ry 50	2⅝	2¾
Cincin & Suburb Bell Telep 50	99	100
Cities Service com 10	5⅛	5¼
Preferred 100	60⅝	61¼
Preferred B *	5⅜	5¾
Preferred BB *	54½	56
Cities Serv Pr & Lt $6 pref *	98¼	99½
$7 preferred *	103½	105½
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com 1	1⅜	1⅝

* No par value. *a* American quotation *b* Basis *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	105	----
City Water Co (Chat) pref	100	103	----
City Water (New Castle) pref.	100	101	----
Clear Springs Water pref.	*	† 100	----
Cleve Elec Illum common	*	43 1/2	44 1/2
$4.50 preferred	*	112 1/2	113
Cleveland Railway	100	28	29 1/4
Coast Co Gas & El 1st pref.	100	106 1/8	108
Colum G & El Corp (Del) com.	*	6 1/4	6 3/8
6% preferred series A	100	86 7/8	88
5% preferred	100	73	82
5% conv preferred	100	67 3/4	68 3/4
Columbus & Southern Ohio Elec—			
6% preferred A	100	112 1/2	113 1/2
6 1/2% preferred B	100	113	114
Commonwealth Edison Co	25	32 1/2	32 5/8
Commonwealth Gas	1	1	1 1/4
Commonwealth & Sou Corp com	*	1 1/4	1 3/8
Optional warrants		3/32	1/8
$6 preferred	*	67	67 3/4
Commonwealth Tel (Pa) 7% pf	20	6	----
Commonwealth Water & Light—			
6% preferred	*	n 104	----
7% preferred	*	n 107	----
Community Pow & Lt com old	*	14	15
New common wi		8 1/4	9 1/4
First preferred 6%	100	42	43
Community Pub Ser com	25	35 1/2	36 1/2
Community Water Serv com	1	5/16	1/2
7% preferred	*	26	30
Concord Elec Co 6% pref	100	116	----
Common	*	44	47
Conn Gas & Coke Sec pref	*	43	44 1/2
Common	*	1/4	5/8
Connecticut Light & Power	*	65	66 1/2
5 1/2% preferred	100	----	----
Connecticut Power	25	53 1/2	55 1/2
Connecticut Ry & Lighting	100	1/4	3/4
4 1/2% preferred	100	8 1/2	10 1/8
Consol Elec & Gas $6 pref	*	8 7/8	10 5/8
Cons Gas E L & P (Balt)	*	82 1/4	83 3/8
4 1/2% pref series B	100	117	118
Cons Edison Co of N Y com	*	31 3/4	31 7/8
$5 preferred	*	107 1/2	108 1/8
Consol Gas Co (Pgh) pref	50	34	----
Consolidated Gas Utilities com	1	1 5/8	1 3/4
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	33	35
Consumers Gas (Toronto)	*	r 170	175
Consumers Power $5 pref	*	105 3/8	107 3/8
$4.50 preferred	*	101	102 1/4
Continental Gas & Electric—			
7% prior preferred	100	92	94
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	2 1/2	3 1/2
Cuban Telep common	100	8	10
6% preferred	100	53 1/2	----
Cumberland Gas com v t c	1	3/4	1 1/4
Cumberland Co (Maine) Power			
& Light 6% preferred	100	112	115
5 1/2% preferred	100	105	108
Dallas Power & Light 7% pref	100	115	----
6% preferred	*	----	----
Danbury & Bethel G & E pf	25	26	28
Dayton Pow & Lt 4 1/2% pref.	100	111 1/2	112 3/4
Denver Tramway com	*	50c	----
Preferred	100	12	14
Derby Gas & Elec $7 pref	*	52 1/4	59 1/4
Detroit & Canada Tunnel	*	12	13
Detroit Edison	100	119 1/4	120 1/4
Duke Power	100	72	73 3/4
Duquesne Light—See Phila Co—			
Duquesne Nat Gas common	*	1/16	1/4
$4 preferred	*	3	7
$5 preferred	*	1 1/2	2 1/2
East Coast Public Service v t c	1	9 1/2	10 1/2
East Middlesex Street Ry	100	n 135	140
Eastern Gas & Fuel Assoc's com	*	3 1/8	3 5/8
6% preferred	100	23 3/4	23 7/8
4 1/2% prior preferred	100	52 1/4	52 3/4
Eastern Mass St Ry com	100	66c	70c
6% 1st pref stamped	100	60	62
6% pref B stock	100	11	12
5% adjustment stock	100	1 3/4	2
Eastern Mich Transportation		20 1/2	21 1/2
Eastern Minn Power 6% pref	*	----	----
East Shore Pub Serv 6 1/2% pf	100	95	97
6% preferred	100	----	----
Eastern States Gas	*	----	3
Easten Telep & Teleg	25	10	22
Eastern Util Assoc com	*	29	29 1/2
Conv stock	*	4	4 1/2
Electric Bond & Share	5	7 1/4	7 3/8
$6 preferred	*	70 3/4	71 3/8
$5 preferred	*	61 1/4	62 1/8
Electric Ferries common	*	1 3/4	2 1/4
6% preferred	100	56	60
8% preferred	100	75	----
Elec Power & Light Corp	*	6	6 1/2
$7 preferred	*	30 1/2	31 1/2
$6 preferred	*	27 3/8	28
2d pref series A	*	15 1/2	16
Optional warrants		1 3/4	2 1/2
El Paso Electric Co (Del)—			
Preferred series A 7%	100	97	----
El Paso Nat Gas com	3	37 1/2	38
7% Preferred	100	111 1/2	----
Eliz & Trenton RR com	50	55	----
Preferred	50	62	----
Elizabethtown Water Cons	100	113	117
Elizabeth Consol Gas	100	215	225
Empire & Bay State Tel (gu)	100	46	----
Empire District Elec 6% pf	100	82	----
Empire Gas & Fuel Co pf 8%	100	69 1/2	71 1/2
Preferred 7%	100	68 1/4	70
6 1/2% preferred	100	63	69 1/2
6% preferred	100	65 1/2	66 1/2
Empire Power Corp—			
See Investing Companies.			
Empire Telephone com	*	12 1/2	14
6% Preferred	25	22	24
Engineers Pub Serv com	1	10	10 1/2
$5 cumulative preferred	*	79	80 1/4
$5 1/2 pref (with warrants)	*	86	87 1/4
$6 preferred	*	93 1/2	94
Essex Company	50	60 1/2	----
European Elec class A	10	7 1/2	7 3/4
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light	25	63	67
Fall River Gas Works	25	21 1/2	----
Federal Light & Tr com	15	18 1/4	18 5/8
Preferred ($6)	*	100	103 1/2
Federal Power & Light com	50	1/4	----
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	3/4	7/8
$6 preferred	*	42 5/8	44 7/8
$6 1/2 preferred	*	43 1/2	46
$7 preferred	*	47	49
Fitchburg Gas & Elec Light	50	48	49
Florida Power Corp 7% pref	100	104	106
Preferred $50 par		52	53 1/2
Florida Power & Lt $7 pref	*	110 7/8	111 3/4
Florida Telephone	100	27 1/2	31
8% preferred	100	100	----
Frankf'd & S'thwark—see Phila		R T	
Franklin Telegraph (guar)	100	26	----
Gandy Bridge common	*	1 3/4	2 1/8
Gardner Elec Light common	100	145	152
Preferred	100	107	----
Gary Elec & Gas common	*	5	5 1/4
Gatineau Power com	*	r 14 5/8	----
5% preferred	100	r 92 1/2	97
5 1/2% preferred		r 100 3/4	----
Gen Gas & Elec (Del) com A	*	1/2	5/8
5% prior preferred	*	62	65
$6 cum conv pref ser A	*	23	44
$6 conv pref ser B	*	23 1/2	30
$7 preferred	*	22	----
$8 preferred	*	23	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		22 1/2	25
General Public Service Corp—			
See Investing Companies.			
General Pub Util common	*	15 1/2	16 1/2
5% preferred	*	73	78
Gen Telephone Corp com	20	23 1/2	23 7/8
$3 conv preferred	*	‡ 50	----
$2.50 conv preferred	50	53	53 1/2
Warrants		3/4	1/2
Gen Telep Tri Corp	20	42 1/2	44
Gen Wat Gas & Elec com A	1	9 3/4	10 1/2
$3 preferred	*	39 1/2	42
Georgia Power $6 preferred	*	99 1/2	100
$5 preferred	*	89 3/8	----
Georgia Power & Lt 6% pref	*	15 1/2	17 1/2
Germantown Pass—See Phila R T			
Gloucester Elec Lt Co	25	95	----
Gold & Stock Telep (guar)	100	82	83
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	80	82
Greenwich Gas $1.25 pref	*	23 1/2	25 1/2
Common	*	10	----
Greenwich Wat & Gas 6% pf	100	86	87
Gulf Power $6 preferred	*	100	----
Gulf States Util $6 pref	*	112	113
$5.50 preferred	*	108	110
Hackensack Water	25	32 1/2	34
7% pref class A	25	35 1/2	36
Hamilton Bridge common	*	r 7 3/4	8
Hamilton Gas common	1	3 1/4	4
Harrisburg Bridge	20	55	----
Harrisburg Gas 7% preferred	100	112	----
Harrisburg Rys common	50	3 1/4	4
Hartford Electric Light	25	69 1/2	70
Hartford Gas com	25	----	----
Preferred	25	----	----
Havana Elec Ry com	1	7c	15c
6% preferred	100	1/8	3/8
Havana Elec & Util $5 pref	*	4	----
6% preferred		31 1/2	----
Haverhill Elec Co	25	45	47
Haverhill Gas Light	25	11 1/4	11 3/4
Hestonville M & F—See Phila R T			
Holyoke Water Power	1	16 3/4	18
Houston Lt & Power $6 pref	*	117	----
Houston Natural Gas com	*	12 1/2	13 1/4
Preferred	50	52	----
Hudson & Manhattan	100	1	1 1/4
5% non-cum preferred	100	4 5/8	5 1/8
Huntington Water 7% pref	100	103	----
Idaho Power 7% pref	100	114 1/2	----
6% 1st preferred	*	112	----
Illinois Iowa Power common	*	3 1/2	3 3/4
5% conv preferred	50	26 1/8	26 3/8
Arrears certificates		5 1/4	5 1/2
Illinois Power & Light—			
$6 preferred	50	38	----
Illuminating Shares class A	*	62	63
Indiana Assoc Telep $6 pref	*	109 1/2	----
Indiana & Michigan Electric—			
7% preferred	100	110	112 1/2
Indiana General Service—			
6% preferred	100	110	112 1/2
Indiana Hydro Elec 7% pref	100	85 1/2	87
Indiana Service Co 6% pref	100	16	17 1/4
7% preferred	100	17	17 1/2
Indiana Telephone Corp	100	30	----
Indianapolis Power & Light—			
6% preferred	100	107	108 1/4
6 1/2% preferred	100	110 1/4	110 3/4
Indianapolis Ry Co v t c	100	6	8
Indianapolis Water 5% pref	100	102	----
Interboro Rapid Transit	100	3 1/4	3 1/2
Certificates of deposit		2 1/2	3
Internat Hydro-El Syst A	25	4	4 1/8
Conv pref $3.50 series	50	10	11
Internat Ocean Teleg (guar)	100	74	78
International Power Co	*	r 3	4
1st preferred	100	r ----	92
Internat Power Securities Units		36	40
International Ry v t c	100	1/8	3/8
Internat Teleg of Me (gu)	100	28	35
International Telep & Teleg	*	3 7/8	4
Foreign share ctfs	*	4 1/8	4 1/4
International Utilities—			
See Investing Companies.			
Interstate Natural Gas	*	26 1/2	27
Interstate Power pref $7	*	4 1/8	4 3/8
$6 preferred	*	3 1/4	----
Investors Telephone com	*	16 1/2	17 1/2
Iowa Electric 6 1/2% pref	100	31	33
7% preferred	100	31	33
Iowa El Lt & Pow 6% pref	100	78	80
7% preferred	100	87	89
Iowa Power & Lt 7% pref	100	104 1/2	----
Iowa Pub Serv $6 pref	*	103	----
6 1/2% preferred	*	103 1/2	----
$7 preferred	*	104	----
Common	15	5 3/4	6
Iowa Southern Utilities—			
Common	*	4	4 1/2
6% arrear certificates	100	14 1/2	15 1/2
7% arrear certificates	100	17	18
Italian Superpower—			
See Investing Companies.			
Jamaica Pub Service Ltd	*	r 13 1/4	13 3/4
Preferred	100	r 131 1/2	----
Jamaica Water Supply	*	32 3/4	34 1/4
$5 cum pref ser A	*	107 3/4	----
Jersey Cent Pow & Lt 7% pf	100	108	109
6% preferred	100	99	99 7/8
5 1/4% preferred	100	93 1/2	95
Kansas City Power & Light—			
1st pref $6 series B	*	120 1/4	----
Kansas City Pub Serv	*	8c	15c
Preferred	*	1 3/8	2
Kansas Elec Pow 6% pref	100	107 1/4	----
7% preferred	100	114 1/4	----
Kansas Gas & Elec 7% pref	100	118	124
6% preferred	*	107 1/2	108 1/2
Kansas Power Co 6% pref	*	96	98
7% preferred	*	102	105
Kansas Power & Light—			
6% preferred	100	106 1/4	106 3/4
7% preferred	100	106 1/2	107
Kentucky Utilities 6% pref	100	103 1/4	104 1/4
7% junior preferred	50	45	46
Keystone Pub Serv $2.80 pref.	*	43	49
Keystone Telephone $4 pref	50	3	6
Key West Elec 7% pref	100	75	----
Kings Co Ltg 7% pref	100	91	94
5% preferred	100	71	73 1/2
Laclede Gas Light	100	8 1/2	8 7/8
5% preferred	100	16	18
Lawrence Gas & Elec Co	25	50	54
Lewiston Gas Lt 5% pref	100	95	100
Lexington Telep 6% pref	100	101	----
Common		38	40
Lexington Wat Serv 7% pref	100	102	----
Light & Pow Securities Co	*	5	----
Preferred	100	76	----
Lone Star Gas Corp	*	9 1/8	10
Long Island Lighting com	*	1 3/8	1 7/8
7% preferred A	100	42	42 1/2
6% preferred B	100	38	39 1/2
Longview Bridge class A	5	30c	35c
Louisiana Power & Light $6 pf	*	105	106
Louisv Gas & Elec com cl A	*	18 1/2	19
5% preferred	100	104 1/2	106
6% preferred	100	115	116
7% preferred	100	116	117
Louisville Railway Co	100	50c	----
Preferred	100	8	----
Lowell Electric Light	25	53	57
Luzerne Co Gas & El $6 pref	100	103	105
$7 preferred	100	107	108
Lynn Gas & Elec Co	25	88	92
Mackay Companies 4% pref	100	4 3/4	----
Malden Electric Co	25	90	95
Malden & Melrose Gas Lt	25	23	25
Manhattan Railway 7% guar	100	30 1/2	31 3/4
Certificates of deposits		30 5/8	31
Modified 5% guar	100	16 1/8	16 1/4
Certificates of deposits		16 1/8	16 1/4
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	4 5/8	6 1/2
Marion (Ohio) Water 7% pref	100	84	----
Marion Reserve Pow $5 pref	*	97	98
Market St Ry (San Francisco)			
6% prior preferred	100	7 3/4	8
Mass Power & Light Associat'n—			
Common with warrants	*	70c	1.10
Common without warrants	*	1/4	1/4
$2 Preferred	*	25	25 1/2
Warrants	*	3 1/2	----
Mass Utilities Associates—			
See Investing Companies.			
Memphis Natural Gas	5	4 3/4	4 7/8
Metropolitan Edison Co—			
$5 cum preferred	*	96	----
$6 preferred series C	*	103 1/2	104 1/2
$6 prior preferred	*	109 1/2	110 1/2
7% prior preferred	*	110	----
Mexican Northern Ry com	100	10c	30c
Preferred	100	3	6
Mexican Utilities preferred	100	4	8
Michigan Consol Gas	100	107 1/2	110 1/2
Middlesex Water	*	48	53
Middle West Corp com	5	8 1/4	8 1/2
Midland United com	*	----	1/2
Convertible pref A	*	2	2 1/4
Midland Util 7% prior lien	100	4 1/2	5 3/4
6% prior lien	100	4 1/2	5 3/4
7% preferred class A	100	3/4	3/4
6% preferred class A	100	3/8	3/8
Minnesota Pow & Lt 7% pref	100	94	98
$6 cum preferred	100	89 1/2	90 1/2
Mississippi Power $6 pref	*	84 3/4	87 1/4
$7 preferred	*	94 1/2	97
Miss Power & Light 6% pref	*	89	91
Mississippi Riv Pow 6% pref	100	116 1/2	120
Mississippi Valley Util	*	1/2	3/4
Missouri Pow & Lt $6 pref	*	103 1/4	104 1/4
Missouri Pub Service com	*	5 1/4	5 3/4
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monongahela Val Water 7% pfd		98	----
Monon-West Penn P S 7% pref	15	28 1/2	28 3/4
Montana Dakota Utilities com	10	7 1/4	8
5% preferred	100	83 1/2	84 1/2
6% preferred	100	93	95
Montana Power 6% pref	*	106	107 1/2
Montreal L H & Pow Cons	*	22 1/4	23
Montreal Telegraph	40	r 32 3/8	4r
Montreal Tramways com	100	r 52	53
Mountain Fuel Supply	10	5 5/8	5 7/8
Mountain States Power com	*	18 5/8	19
Old common	*	3/4	----
7% preferred	100	86	88 1/4
New $2.50 pref	50	48 5/8	49 1/8
Mountain States Tel & Tel	100	140 1/2	141
Nassau & Suffolk 7% pref	100	33 1/2	35
National City Lines com	1	15 1/2	16
$3 conv preferred	50	45 1/2	46 3/4
National Gas & Elec com	10	4	5
National Power & Light com	*	8	8 1/4
$6 preferred	*	93 3/4	94
Nebraska Power 7% 1st pref	100	114 1/2	117
6% preferred	100	111	113
Nevada-Calif Electric com	100	1 1/2	2 1/4
Preferred	100	31	33
New Bedford Gas & Edison Lt	25	64	----
New Eng Gas & Elec Assn—			
$5 1/4 preferred stamped	*	27 1/2	28 1/4
New Eng Pow Assn com	*	11 1/2	12
6% preferred	100	71 7/8	72
$2 preferred	*	22	24
New England Pow Co $6 pref.	100	137	140
New England Pub Ser com	*	5/8	1
$7 prior preferred	*	71	72
$7 preferred	*	13	14
$6 preferred	*	12 1/4	13
$6 prior pref	*	65	66
New England Tel & Tel	100	130	131
New Haven Water	50	77 1/2	79
New Jersey Pow & Lt $6 pref	*	108 1/2	109 1/2
New Jersey Water pref	100	103	----
New Mexico Gas com	5	5	6
6% preferred	50	----	----

* Without par value. † Called for payment. ‡ Called April 1 at 50 plus 75c. dividend. k Last sale n Nominal. r Canadian price.
t New stock. x Ex-dividend.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	18⅝	20⅛
7% preferred	*	118¾	121¼
Newport Electric Corp com	20	27½	29
6% preferred	100	109	----
New Rochelle Water 7% pref	100	20½	23½
N Y Mutual Telegraph (guar)	25	18	----
N Y City Omnibus common	*	31	32
Option warrants		13	17½
N Y Pow & Lt Corp $6 pref	*	105⅝	106¼
7% preferred	100	116	116½
N Y & Queens El Light & Pow—			
Common	*	123	----
5% preferred	100	117	----
N Y Railways pref	*	2¾	3½
N Y & Richmond Gas 6% pref	100	53	55
N Y State El & Gas 5½% pfd	100	103½	104½
N Y Water Serv 6% pref	100	25⅝	27⅝
Niagara Hudson Power	10	5⅞	6
1st pref $5 series	100	90½	91½
2d pref 5% series	100	82	83
Class A option warrants		1/16	3/32
Class B option warrants		¾	1
North American Co	10	22⅛	22¼
6% preferred series	50	57½	58
5¼% preferred	50	56¾	57½
North American Light & Power	1	1	1⅛
$6 preferred	*	99	100
North Amer Utility Securities	*	⅜	⅝
North Boston Ltg Prop com	*	50	----
Preferred	100	50	51
North Texas Co (Del)	10	3½	4½
Northeastern Wat & Elec com	*	10½	11½
$4 preferred	*	56	57
Northern Indiana Public Serv—			
6% preferred	100	104	105
7% preferred	100	113	114
5½% preferred	100	99½	101
Northern Liberties Gas	25	41	----
Northern N Y Util 7% pref	100	95	----
Nor States Power (Del) cl A	25	14⅛	14¾
7% preferred	100	85¾	86¾
6% preferred	100	75	77
(Minn) $5 series cum pref	*	112	114
Northwest Electric 7% pref	100	89½	91
North West Util 7% pref	100	16	17½
7% prior lien	100	61½	64
N'western Pub Serv 6% pref	100	89½	91
7% preferred	100	94½	96
Northwestern Telegraph (guar)	50	33⅞	35¼
NY PA NJ Utilities $3 pref	*	23	25
Ogden Corp common	4	3⅜	3⅝
5% preferred	50	46¼	46¾
Ohio Cities Water preferred	*	13	20
Ohio Edison $6 pref	*	110⅛	110¼
$7 preferred	*	115	117½
Ohio Power 6% pref	100	114¾	115¼
Ohio Public Service 5% pref	100	100	101
5½% 1st preferred	100	102¾	103¾
6% preferred	100	108¼	108¾
7% preferred	100	115	116⅜
Ohio Service Holding com	1	40¾	----
5% preferred	6	40¾	----
Units		163	----
Ohio Water Service A com	*	42	----
Oklahoma Gas & Elec 7% pref	100	116	118
6% preferred	100	103	104½
Okla Nat Gas Corp com	15	20¾	21⅛
$3 preferred	50	48½	49½
$5.50 conv. prior pref	*	116½	118
Omaha & Council Bluffs Ry—			
& Bridge Co 4% pref	100	40c	60c
Omaha & Council Bluffs St Ry Co			
5% preferred	100	2¾	3¼
Omnibus Corp common	6	13⅜	13⅝
8% conv preferred A	100	110	111
Oregon Wash Water pref	*	88	93
Ottawa Light Heat & Power	r	15	15⅞
Preferred	100 r	100	103
Pacific & Atlantic Tel (gu)	25	16	17½
Pacific Gas & Electric	25	33½	33⅞
1st preferred (6%)	25	34	34½
1st preferred (5½%)	25	30¾	31¼
Pacific Lighting Corp com	*	48	48½
$5 preferred	*	107¼	108¼
Pacific Pow & Lt 7% pref	100	91¾	93½
6% preferred	*	84½	86
Pacific Public Service—			
Common	*	5½	5⅞
1st preferred	*	21	22
Pacific Telep & Teleg	100	132½	133½
6% preferred	100	149½	153
Panhandle Eastern Pipe Line			
Common	*	40	41¾
Pecos Valley Pow & Lt com	*	2⅛	----
Peninsular Telephone Co com	*	34⅛	34⅞
$1.40 preferred class A	25	31¼	32½
Penn-Ohio Edison—			
Warrants		3	4
Warrants B		¼	1
Pennsylvania Edison Co—			
$2.80 preferred	*	37¼	38
$5 preferred	*	64½	65½
Pennsylvania Gas common	*	15	15½
Penna Gas & Elec Co 7% pref	100	----	14
Penna Gas & Elec Corp $7 pref	*	23	25
Class A	*	1⅜	1¾
Pennsylvania Power $5 pref	*	112½	113½
Pennsylvania Pow & Lt $7 pref	*	111	112½
$6 preferred	*	109	110½
$5 preferred	*	101	103
Pennsylvania State Water pref	*	106	----
Pennsylvania Telephone Co—			
$2.50 preferred	*	57½	58¼
Pennsylvania Water & Power	*	68¼	69
Preferred	*	114	----
Peoples Gas & Fuel Corp	1	14	16½
Peoples G L & C (Chic)	100	35¾	36¾
Peoples Light & Power Co A	1	1⅜	2
Common class B	1	1¾	2
Scrip	f	88	----
$3 Preferred	25	17¾	18¼
Peoples Water & Gas $6 pref	100	88	89
Peoria Water Works 7% pref	100	99	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	6⅞	7⅛
$5 preferred	*	75¾	76¾
6% cum preferred	50	43¼	44¾
$6 cum pref	*	83½	85
Allegheny Traction	50	⅝	1½
Citizens Traction	50	2¼	----
Consolidated Trac pref	50	½	----
Duquesne Light 5% 1st pref	100	115¼	116
Federal St & Pleasant Val	25	½	1
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	20	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	33¾	34¼
$5 preferred	*	117	118
Phila Elec Power 8% pref	25	30⅝	31
Philadelphia Rapid Transit	50	1¼	----
7% preferred	50	3½	4½
Citizens Passenger guar	50	64	----
Continen Pass Ry ($29 pd)	50	24	----
Fairm't Pk & Haddington	50	13	----
Frandf'd & Southwark Pass	50	85	----
Germantown Passenger	50	24	----
Green & Coates Sts ($15 pd)	50	45	----
Hestonville M & F com	50	6	----
Preferred	50	9½	----
PhilaCityPass Ry($22¼ pd)	50	34	----
Phila & Darby Pass Ry	50	7½	----
Phil & Gray's Fy ($25 pd)	50	18	----
Philadelphia Traction	50	14	----
Ridge Ave Pass ($28 pd)	50	57	----
2d & 3d Sts Ry guar	50	56	----
13th & 15th Sts Pass Ry	50	56	----
Union Pass ($30 5-6 pd)	50	38	----
Union Traction ($17½ pd)	50	4⅛	----
West Phila Pass guar	50	40	----
Phila Suburban Wat 6% pf	100	115	117
Phila Transportation Co—			
Common v t c		1⅜	1¾
Preferred	*	4¼	4½
Phila Traction—See Phila R T			
Philippine Long Dist Tel	100	49	53
Pittsburgh Suburban Water—			
$5.50 preferred	100	102½	----
Plainfield Union Water	*	89	93
Portland Elec Pow 6% pref	100	¾	1⅜
7% prior preferred	100	2¼	2¾
Portland Gas & Coke 7% pref	100	52	54
Portland Gas Light	50	5½	6½
$6 preferred	*	67	71
Portland RR 5% stock	100	68	71
Postal Telegraph System—			
Common	1	⅝	¾
4% non-cum preferred	60	6⅜	7⅛
Potomac Edison Co 6% pref	100	107½	----
7% preferred	100	115	----
Potomac Elec Pow 6% pref	100	114	----
5½% preferred	100	114	----
Power Corp of Canada com	*	7	8
Providence Gas Co	*	9¼	9⅝
Public Elec Light 6% pref	100	84	90
Public Serv of Colo 7% pref	100	113	114
6% preferred	100	106	----
5% preferred	100	102	----
Public Serv of Ind $7 prior pref	*	98½	99
$6 preferred	*	52	52¾
Public Serv Co of N H $6 pref	*	105½	107
$5 preferred	*	98	99½
Public Service Corp of N J	*	42	42⅜
8% preferred	100	164	165
7% preferred	100	143½	146
6% preferred	100	126	127½
$5 preferred	*	113½	115
Consolidated Trac of N J	100	76	80
Rapid Transit St Ry Co	100	195	----
Public Serv of Okla 6% pref	100	107½	108½
7% preferred	100	108½	110¾
Public Serv El & G $5 pref	*	116	119
Puget Sound Pr & Lt $6 pref	*	24½	25½
$5 prior preferred	*	78½	79
Quebec Power common	*	11½	12½
Queens Borough G & E 6% pf	100	28⅞	30⅛
Rapid Transit Ry—See P S Corp			
Republic Nat Gas	2	5½	6
Rhine-Westphalia Electric Pow—			
Amer shares representing com		2¾	3¾
Rhode Isld Pub Serv $2 pref	27½	32¾	33½
Class A	55	80	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	5/16	7/16
Riverside Traction	50	35	----
Preferred	50	64	----
Rochester Gas & Electric—			
6% preferred series C	100	103	105
6% preferred series D	100	103¾	104½
5% preferred series E	100	97	98½
Rochester Telep $6½ pref	100	113½	----
Rochester Transit common	*	1½	2
Rockland Light & Power	10	11¼	12
St Joseph Ry Lt & Pr 5% pf	100	89	91
St Joseph Water 6% pref	100	108	----
St Louis County Water pref	100	109	----
St Louis Public Service—	*		
New class A		1	1.10
San Antonio Public Service—			
6% preferred	100	110	----
San Diego Cons Gas & Electric—			
7% preferred	100		----
Scranton Electric $6 pref	*	115½	----
Scranton-Spring Brook			
Water Service 6% pref	*	62½	65½
Scranton Transit common	1	¾	⅞
	*	¾	⅞
Seattle Gas common		1¼	¾
1st $5 preferred	100	18½	19½
2d $5 preferred	*	2¾	3½
Second Ave RR Cop (N Y)	*	¼	1
2d & 3d Sts Ry—See Phila R T			
Shasta Water Co	*	9½	11
Shawinigan Water & Power	* r	16	16⅜
Shenango Valley Water pref	100	99	----
Sierra Pac Elec 6% pref	100	115	----
Sierra Pacific Pow common	*	22⅛	23⅛
Preferred	100	115	118
Sioux City Gas & Electric	25	17½	18
$7 preferred	100	103	104½
South American Utilities com		5c	15c
$4 preferred	60	⅛	⅜
Sou Carolina El & Gas 7% pf	100	52	----
South Carolina Power 6% pref	*	90½	92
South Pittsburgh Water—			
6% preferred	100	104	----
7% preferred	100	114	----
Southeastern Gas & Water A	*	----	⅛
Southern & Atlantic Teleg (gu)	25	17	18½
South Calif Edison common	25	29⅞	30⅛
5½% preferred series C	25	29⅜	29⅞
6% preferred series B	25	30	30½
Original preferred	25	45	45½
Southern Calif Gas Co—			
6% preferred series A	25	34	34½
6% cum preferred	25	33¾	35¼
Southern Calif Water pref	25	----	----
Southern Canada Power	* r	13	13½
Southern Col Pow com A	25	1½	1¾
Preferred	100	65	69
Southern Indiana G & E—			
4.8% cum preferred	100	102	103
Southern Nat Gas com	7½	18¾	19¼
Southern New Eng Telep	100	169	172
Southern Union Gas com	*	3	3⅛
A preferred	25	18⅜	19¾
Southwest Consolidated Corp	1	12½	13½
Southwest Gas (Okla) 7% pref	100	42	----
Southwest Nat Gas $6 pref	10	16	19
Southwestern G & E—			
5% preferred	100	104¾	105¾
Southwestern Lt & Pr com A	*	45	----
$6 preferred	*	100	102
S'western States Telep com	1	1½	2½
Springfield City Water 6% pf	100	94½	----
Springfield Gas & Elec pref	*	107	----
Springfield Gas Lt Co	25	14¾	15¾
Springfield (Mass) St Ry Cos—			
Preferred	100	½	1½
Standard Gas & Elec com	*	1⅝	1⅞
$7 cum prior pref	*	16½	16¾
$4 cum preferred	*	4⅞	5
$6 cum prior pref	*	14	14¼
Standard Pow & Lt com	1	5/16	3/8
Class B	*	¼	3/8
Preferred	*	22	26
Suburban Rapid Transit St Ry	50	22	26
Superior Water Light & Power—			
7% preferred	100	99	----
Swiss Amer Elec 5% pref	500 Fcs	81	86
Tacoma Ry & Pow Co	*	2½	4
Tacony-Palmyra Bridge—			
5% conv preferred	100	104½	----
Tampa Elec Co	*	29½	30½
7% preferred	100	112	115
Tampa Gas, 7% pref	100	77	----
Terre Haute Elec 6% pref	100	99	101
Texas Electric Ry	100	5	5½
Texas Elec Service $6 pref	*	103	104
Texas Gas Util com	1	----	¼
Texas Hydro Electric—			
$3 50 preferred	*	6	7½
Texas Power Corp common	*	1	3
7% preferred	*	20	----
Texas Power & Lt 7% pref	100	112¾	115¼
6% preferred	*	104	105
Third Avenue Ry (N Y)	100	5½	5⅞
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	45	48
Toledo-Edison pref A 7%	100	112	114
6% preferred	100	107	108½
5% preferred	100	100	101
Twin States Gas & El 7% pref	100	107½	----
Twin City Rap Transit (Minn)	*	2¼	2¾
7% preferred	100	28	29¼
Union Electric Co of Missouri—			
5% preferred	*	114	114⅞
Union Gas (Canada)	*	11¾	12⅜
Union Gas System com	10	9	----
Preferred	50	9½	----
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	3½	4½
Union Traction—See Phila R T			
United Corp	*	2½	2⅝
$3 cum preferred	*	39	39½
Warrants		5/16	7/16
United Gas & Elec (Conn) com	*	40	----
7% preferred	100	84	86
United Gas & El (N J) 5% pf	100	84½	87
United Gas Corp com	1	1½	1⅝
$7 pref series A	*	101	102¾
Warrants		¼	3/8
United Gas Improvement	*	13⅛	13¼
$5 preferred	*	116	120
United Ill Co of New Haven	*	124	----
United Lt & Pr com A	*	¾	13/16
Common B	*	¾	13/16
6% cum 1st pref	*	36	36⅞
United Light & Ry 6% pref	100	83½	84½
6.36% preferred	100	84	85½
7% preferred	100	91½	92½
United Public Service Corp	1	1⅝	2⅛
United Pub Util com A	*	5/8	5/8
Class B common	1	5/8	5/8
$2.75 preferred	*	21½	22½
$3 preferred	*	22½	23½
United Utility Co common	10	3	3¼
Utah Power & Light—			
$6 preferred	*	64¾	65½
$7 preferred	*	69	69⅞
Utilities Power & Light—			
Old 7% cum preferred	100	17¾	18
See Ogden Corporation			
Utilities Stock & Bond Corp	1	8	9
Virginia Electric & Power—			
$6 preferred	*	116¼	117
Virginia Pub Serv 7% pref	100	72	74
6% preferred	100	62	63
Washington (D C) Gas Light—			
Common	*	28	29
Preferred	*	103	107
Wash Gas & Elec 7% pref	100	5½	7
Wash (D C) Ry & El com	100	735	----
Partic units		19¾	20¾
Preferred	100	117	118
Washington Wat Pow 6% pref	*	109	109¾
West Ohio Gas new com	*	1⅞	2⅛
West Penn Elec Co class A	*	107¾	109½
7% cum preferred	100	112⅝	113¾
6% cum preferred	100	104	105
West Penn Power Co—			
4½% preferred	100	116½	117⅞
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	99¼	100
West Va Ohio River Bridge—			
Common	*	----	----
Preferred	*	----	----
Prior preferred		----	----
West Va Water Serv 6% pref	*	102	----
Western Lt & Tel com	1	80c	85c
Preferred	25	27	27½
Western Massachusetts Cos	*	32¾	33¼
Western N Y Water pref	*	8	11
Western Union Telegraph	100	23⅛	24
Westmoreland Water pref	*	103	----
Wheeling Bridge	100	100	----
Wheeling Elec 6% pref	100	114	116
Williamsport Water pref	*	103	----
Winnipeg Elec class A	* r	2	2¼
Class B	* r	2	2¼
Preferred	100 r	10	----
Wisc Elec Pow 6% pref (1921)	100	110	111
6% pref (1897 series)		120½	125
Wisc Hydro-Elec 6% pref	100	57	57¾
Wisc Michigan Pow 4½% pref		----	105
Wisconsin Pow & Lt 6% pref	100	108½	109½
7% preferred	100	111¼	112¾
Wisconsin Pub Ser Corp 7% pf	100	110¼	----
6½% preferred	100	108½	----
Wisconsin Telep 7% pref	100 ‡	110	----
Wolverine Power Co	5	1½	2¼
Worcester Trans Assoc		6	9
York (Pa) Railways pref	50	18	23
York Water Co	25	26	27

* Without par value. ‡ Called April 30 at 110. f Flat price. k Last sale n Nominal. r Canadian price. t New stock. x Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st M 5s 1953 ser A J&D	f 48¼	----
Certificates of deposit	f ----	48
Acadia Sugar Ref 4½s 1955 A&O	r 101	----
General 6s 1954 A&O 16	80	----
Adams Express—		
See Investing companies		
Advance Bag & Paper 6s '52 J&D	97½	----
Aeolian Co 6s 1944 J&J	96	----
Agar Packg & Prov 5s 1945 J&D	63	----
Akron Times-Press 1st 6s '45 A&O	102	----
Alabama By-Prod 6s 1955 J&J	91	----
Alabama Mills 6s (w-s) 1953 J&D	f 40	----
Without stock J&D	f 25	28
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	40	59½
6s assented w w 1948 A&O	54½	62
6s 1955	f 40	----
Alberta Pacific Grain 6s 1946 J&J	r 99	101
Algoma Steel Corp Ltd—		
Conv 5s ser A 1948 M&N	78	80
Allied St's Corp deb 4½s '50 A&O	101⅛	101¼
Debenture 4½s 1951 F&A	97¾	98
Allis-Chalmers s f deb 4s '52 M&S	108½	110
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	f 16⅛	19
Amer Airlines deb 4½s 1941 J&J	275	----
Amer Colortype 6s 1942 F&A	100¾	101¼
Amer Dept St's (Pa) 4s '48 J&D	f 40	----
Amer Dept St's (Del) 6s '47 J&D	f 60	----
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	104¼	104½
American International Corp—		
See Investing Companies		
Amer La France & Foamite—		
5½% notes 1956 J&D	f 37	39
Am Lime & Stone 5½s '51 M&S	93	----
Am Mach & Metals 4s 1943 J&J	53	56
Amer Nat Co (Ohio)—		
Extended 6s stpd 1943 J&J	f 40	45
Amer Seating 6s stpd 1946 J&J	102¾	103½
Am Silica-Sand 6s 1951 M&S	f 9	11
Am Tobacco deb 4s 1951 F&A	112½	----
Debenture 6s 1944 A&O	119	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950 J&J	105	108
Am Wire Fabrics 1st 7s '42 M&S	90	95
American Writing Paper Co—		
Conv 6s 1961 Ann Apr	f 64	66
Ames-Holden Tire & Rubber—		
Income 7s Jan 1 1943 M&S	f 93	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950 A&O	102¾	102⅞
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 36	39
Animal Trap 5s Aug 1 1946	90	----
Anthony (B C)—		
1st s f 6s (San Fran) 1942 J&D	98	101
1st s f 6s (Los Ang) 1942 J&D	98	101
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s) J&J	f 25	26
A-NY & B-NY Realization—		
5s, 1955 M&S	f 16	27½
Arcade Mall Iron 7s 1943 M&N	f 13	15
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955 F&A	102½	103
1st mtge 4s series C 1957 J&J	102	102½
Arnold Print Works—		
1st 5s Feb 1 1952 A&O	71	73
Arundel Bond Corp 2-5s Dec 1 '53	f 90	----
Arundel Dob Corp 3-6s Dec 1 '53	f 52	----
Assoc Laundries of Ill 6½s 1942	64	67
Associated Mtge Co 3-6s Dec 1 '53	52	54
Atlanta Laundries—		
1st lien 4s 1952 J&J	55	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	68½	70
Atlantic Ice & Coal 6s 1951 J&D	83½	----
Atlantic Ice Mfg 6s 1945 F&A	67	----
Atlantic Refg 3s debs 1953 M&S	106⅛	106½
Atl Sug Ref 1st s f 4s '51 M&N	r 98½	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945 M&S	100	101½
Atlas Pipeline Corp 6s 1945 M&N	f 35	----
Gen conv 6s 1950 M&N	f 5	----
Auburn Automobile—		
Conv deb 4¾s 1939 J&J	f 54	58
Autocar Co 7s ext 1947 M&N	103	----
Avery (B F) & Sons 5s w w '47 J&D	103	105
Without warrants	96½	99
Baldwin Locomotive Works—		
1st g 5s 1940 M&N	97⅛	100¼
Mtge 6s 1950 M&S	f 108½	110
Balt Steam Packet 5s 1942 F&A	69	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947 J&J	f 62	63½
Barber & Ross 4s 1945 J&D	92¾	----
Bates Valve Bag 6s 1942 F&A	99½	----
Battle Creek Sanitarium—		
1st s f 4½s A 1954 J&J	33½	37½
Baush Mach Tool ext 5s '41 M&S	f 27	32
Bayway Terminal 2nd inc 6s '57	f 20	25
Beaver Mills 1st 5s 1950 J&J	26	----
Bedford Pulp & Paper 6½s 1942	100	----
Beech Creek C & C 5s 1944 J&D	96½	----
Bendix Home Appliances—		
5% conv debs 1944 M&N	50	70
Bethlehem Fdy & Ma 5s '44 A&O	81½	----
Bethlehem Steel Co—		
Purch money 6s 1998 Q-Feb	151	152
Cons M s f 4½s ser D '60 J&J	105⅝	106
Bethlehem Steel Corp—		
4½s to 1941 J&J	102	----
3¼s series E 1966 A&O	* 105⅛	----
15-yr s f conv 3½s debs '52 A&O	109¾	110
Cons mtge 3¼s ser F 1959 J&J	102¾	103⅛
Cons mtge 3s ser G 1960 F&A	98⅛	99¼
Cons mtge 3¾s ser H '65 F&A	101⅞	102¼
Serial debs Mar 1 1941-50	100⅜	100¾
Blaw-KnoxCo 1st M 3½s '50 F&A	97¾	98¼
Blethen Corp (Seattle)—		
6½s 1947 J&J	103	----
Bloedel Donovan Lumber		
Mills 6s 1940-42 F&A	46	48
Boston Wharf 1st 4s 1941 A&O	101½	----
Bowser (S F) 7s 1944 M&N	49½	51
Brandram-Henderson 6s '56 J&D	35	36½
Brit Col Packers 5s 1953 J&D	75	77
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	f 62	65
Gen s f 7s 1950 M&N	f 73	----
Bklyn Serv Station 5½s '46 J&D	35	----
Brown Coal Indus 6½s '53 A&O	f 14	----
Brown Co 1st 5½s 1946 A&O	f 39	40
1st 5½s 1950 ser B M&S	f 37	39
Brown Pap Co ext 4½s '41 A&O	98	----
Bruck Silk M Ltd 6½s '45 M&N	75	80
Brush-Moore Newspa 5s '45 A&O	103	104½
Bryant Paper 6s A 1942 M&N	98	----
1st 6s series B 1948 J&J	98	----
Buck Hill Falls Co 6s 1959 M&N	101	----
Budd (E G) Mfg 6s ext 1941 F&A	94	----
Buffalo Gen Laundr 6½s '41 J&D	45	50
Bullock's Inc (Los Angeles)—		
4% notes ser O-E to 1941 M&N	100	----
4% notes ser F 1946 M&N	104¼	105
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	90	----
Burns Bros deb 5s A 1961 M&S	34	36
Burns & Co Ltd 1st s f 5s 1958 J&J	51	53
Income 5s 1958 Ann, Apr	51	53
Bush Term 1st 4s 1952 A&O	67⅛	68¾
Cons g 5s Jan 1955 J&J	40¾	41½
Bldg 1st 5s stamped 1960 A&O	56⅛	60
Byers Machine 3-6s 1946	35	40
Byrndum Corp ext to Jan 15 1942	95	105
Calaveras Timber 1st 6s '38 M&N	f 25	26½
California Consumers Corp—		
1st lien 3-5s 1955 J&D	21	23
Calif Cooperative Creamery—		
1st s f 6s 1948 A&O	101½	----
Deb s f 6½s guar 1943 A&O	101½	----
Calif Cotton Mills 1st 6s '40 J&J	87	90
Calif Dairies deb 6½s 1942 M&N	100	----
Calif Group Corp 5½s 1956 M&N	102½	103
Camaguey Sugar—		
7s Certificates of deposit 1942	f 18	----
Campbell River Timb 6s '41 J&J	100	----
Campbell Transportation Co—		
Equip trust 4½s to 1946 M&S	101	----
Equip trust 4s to 1951 J&J	99	----
Canada Bread 6s 1941 F&A	r 79	81
Can Cement 1st 4¼s ser A '51 M&N	78	80
Canada Paper Co 3s 1940-41 J&D	r 100	101
3½s 1942-45 J&D	r 99	101
4½s 1952 J&D	78½	80½
Canada SS Lines—		
1st & gen 5s 1957 J&J	r 95¼	96
Canadian Bakeries 6½s '45 M&S	r 101½	----
Canadian Canners Ltd 4s '51 M&N	r 76	79
Canadian Internat Paper—		
1st M 6s 1949 J&J	83	83¾
Can Locomotive 6s July 1953	r 80	82
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&S	102	103⅛
Can Pow & Pap Inv 5s 1958 F&A	r 81	----
Canadian Vickers 6s Aug 1 1947	48	50
Carribean Sugar—		
Cum inc 7s 1941 F&A	f 5	6
Carlisle Lumber 6s 1945	90	----
Carrier Corp conv 4½s 1948 A&O	88½	90½
Carthage Marble Corp—		
1st s f 6½s A 1942 M&S	f 3	----
1st n-c income 5s Apr 1951	f 10	----
Cassco Corp inc 6s 1949 M&S	37	----
Celotex Corp—		
Debenture 4½s w w 1947 F&A	87	87¾
Central Coal & Coke—		
Non-cum inc 4s B 1941 A&O	f 62	64
Central Foundry Co—		
1st mtge 6s 1941 M&S	95	97¼
Gen mtge 5s 1941 M&S	74½	75
Central Iron & Coal 6s 1938 F&A	f 21	23
Central Paper Co 6s 1948 A&O	† 102	----
Central Ry Term & Cold Storage		
6½s 1952 A&O	f 9	----
Central Steel 1st 8s 1941 M&N	110[11]/32	----
Certain-teed Prod 5½s 1948 M&S	80¼	80⅞
Cespedes Sugar 7½s 1939 M&S	f 13	14
Champion Pap Corp 6s '45 F&A	99	----
Champion Paper & Fibre Co—		
4¾s s f deb '50 ('35 issue) M&S	106⅛	107
4¾s s f deb '50 ('38 issue) M&S	103⅜	103¾
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	86½	90½
Chesap'ke-Camp Corp 4½s '47 J&J	102½	102½
Chic Grain Corp 3-5s 1952 A&O	f 30	33
Chic Molded Prod 5s 1949 A&O	96	100
Chicago Produce District—		
1st cum inc 5s (w-s) '48 F&A	116	----
Chicago Stk Yards 5s 1961 A&O	103½	----
Childs Co deb 5s 1943 A&O	55	57¼
Chilean Nitrate & Iodine Sales		
Corp inc 5s 1968 J&D	58	61
Cities Service Asphalt 5s 52 A&O	61	65
City Ice (Kansas) 6s 1940 A&O	40	----
City Savings Bank of		
Budapest 7s 1953 F&A	f 5	----
Cleve Tractor conv 5s 1945 M&N	82	84½
Climax Engineering 5s 1946 A&O	55	65
Colonial Colliery 6s 1954 M&S	f 1	3
Colonial S S Co, Ltd—		
Gen mtge 6s w s 1954 J&J	80	----
Colo Fuel & Iron s f 5s 1943 F&A	105	105½
Income 5s 1970 An Apr	f 69	70
Columbia River Packers Assn—		
Income deb 2s Oct 1950	f 50	----
Columbia River Paper Mills—		
6s to 1948 A&O	97¼	----
Cum inc 5s April 1967	f 30	----
Commercial Mackay Corp—See		
Public Utility Bonds.		
Connor Lumb & Land 6s '41 M&N	65	----
Consol Biscuit 1st 5½s B '46 M&S	100	----
1st 5½s ser C 1946 J&D	100	----
Consolidated Cement Corp—		
Cum inc 6s 1950 F&	94	95
Cum inc 6% notes 1950 F&		85
Consol Oil s f deb 3¼s 1951 J&J	104¾	105
Consol Paper Corp 5½s 1961 J&J	48½	50
Consol Press 6½s 1949 J&D	r 102	----
Consol Textile 1st 8s 1941 J&J	f 7	8½
Cum conv inc 5s 1953 M&N	f 12	14
Consolidation Coal Co—		
Sink fund 5s July 1 1960 J&J	57	58
Consumers Co (Ill) 5s 1956 J&J	68½	69½
Consumers Rock & Gravel—		
6s 1948 J&J	f 18	20
Container Corp 1st 6s '46 J&D	15	102	103
Deb 5s 1943 with warr J&J	101⅛	102
Cont'l Invest Bond Corp 2-5s '53	90	----
Cont'l Invest Deb Corp 3-6s '53	67	----
Continental Oil—		
Conv deb 2¾s 1948 J&D	107½	108
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	88	90
Coplay Cement Mfg 6s '41 A&O	86	----
Cosden Petroleum conv 5s '47 J&J	61½	63½
Cosgrove Meehan Coal 6½s 1945	f 3½	4½
Crane Co 3½s s f deb 1951 J&D	105⅛	106
Credit Foncier Franco-Canad—		
5% M&S	r 100	105
Credit Service—See Investing Cos		
Crowley Milner 5½s 1946 M&N	81	83
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950 M&N	106¾	----
10-yr s f deb 4½s 1948 J&J	104	----
Crucible Steel 4½s A 1948 F&A	104	104¾
Cuban Tobacco 5s 1944 J&D	55¼	58¾
Cudahy Packing 3¾s A '55 M&S	94	94½
Conv s f deb 4s 1950 M&S	90	95
Cumberland Ry & Coal—		
5s 1940 A&O	80	----
Curtis Cos 6½s A 1947 M&N	100	----
Dairyland League—		
Certifs 6s May 1 1944	f 99	----
Certifs 5s May 1 1945	f 94	----
Certifs 5s May 1 1946	f 92	----
Certifs 5s May 1 1947	f 91	----
Certifs 5s May 1 1948	f 88	----
Certifs 5s May 1 1949	f 87	----
Danish Prod L'n Fund 5s '40 J&J	98	----
Davidson Biscuit 5½s A '45 A&O	101	----
Davidson-Boutell 5s 1946 J&D	----	100
De Bardeleben Coal Corp—		
1st cum inc 5s 1957 Ann April	f 21	----
Deep Rock Oil 7s 1937 stmp M&S	f 55½	57
Deerfield Glassine 1st 5s Mar '50	f 35	----
Defiance Paper 6s 1939 J&D	53	----
Delaware Floor Products—		
2nd income 6s Mar 1946	f 41	45
Detroit City Ice & Fuel—		
4s w w 1948 F&A	84	----
Detroit Garages 5½s Mar 1948	f 44	47
Detroit Har Term 1st 6s '50 M&S	f 25	----
Detroit Times 6s 1940 to '43 M&S	b 98 to	95
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	f 15½	----
Series B	f 10½	----
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (ex-stk) Nov 1 1949	94	95
Dom Coal 1st 4½s ser A '52 A&O	r 101½	102½
Serial 3½s 1940-1943 A&O	r 98	100
Dominion Steel & Coal 6½s 1955	80	82
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951 M&N	r 102	----
Dom Woolens & Wors 6s '53 J&J	r 91½	92½
Donnacona Pap 4-4½s '56 F&A	r 81½	82½
10-yr 5½% notes 1947 J&J	r 83½	85
Dow Chem Co deb 3s 1951 J&D	105½	106¾
Dryden Paper 6s 1949 F&A	r 99½	100½
Dufferin Paving & Stone—		
Deb 5s series A 1955 Jan	49	53
Dumont (Allen B) Lab—		
2½-5s 1949 M&N	f 47	----
Duplex Printing Press 3s 1944 J&J	21½	23½
Durham Duplex Razor 6s 1955	65	75
Durez Plastics & Chem—		
4½s conv debs 1949 M&S	110	----
Earl Fruit 1st s f 5½s 1947 M&N	92	93
Eastern Car Co Ltd 6s 1952 J&J	r 104	----
Eastern Corp 5s 1953 J&D	87	87½
Eastern Cuba Sug 7½s '37 M&S	40	40¾
Eastern Dairies 6s 1949 M&N	r 71½	72½
Eastern Mfg 7s ser A 1938 J&D	r 105	----
Eastern Racing Assn 5s 1945	97	100
Eaton Paper 1st 5½s 1943 M&N	53	----
Elec Auto-Lite deb 4s 1952 F&A	109	109½
Elk Horn Coal Corp—		
Coll s f 4s 1956 J&D	58	60
Empire Properties Corp 2-3s 1945	63	----
Empire Sheet & Tin Plate—		
6s 1943 A&O	65	70
Emporium Capwell Corp—		
1st 4s 1952 J&J	104¾	105¾
4% notes 1942 J&J	100	----
Erie Elec Motors 5s 1941 A&O	f 19	----

* Called Apr. 15 at 105. † Called Apr. 1 at 102 *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds. *z* Ex-interest.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Ernesto Breda 7s 1954 F&A		99⅜	98
European Mtge & Invest Co—			
1st lien 7 ½s 1966 ser B F&A	f	12	----
7½s income 1966	f	2	----
1st lien 7s 1967 ser C M&S	f	12	----
7s income 1967	f	2	----
Everlastik Inc 1st 7s 1937 M&N		----	75
Fairbanks Morse & Co—			
20-year 4s s f deb 1956 J&D		107½	108
Falstaff Brew deb 5s 1947 J&D		98	----
Famous Players Canadian—			
1st & coll 3½s 1940-1942 J&D	r	99	----
1st & coll 4½s 1951 J&D	f	100½	101½
Farmers Mfg Co 3½s 1953 M&S	f	----	----
Farmers Nat Mtge Inst 7s '63 A&O	f	5	----
Federal Grain Ltd 6s 1949 F&A	r	99	100
Fed Home Mtge 6s to 1941 F&A	f	80	----
Fed Portl Cement 5s 1947 M&S		60	----
Federal Screw Wks conv 6½s '39	f	40	43
1st s f 5s 1949 M&S		50	53
Filtrol Co of Calif 5s 1946 J&D		91	----
Finance Co of Amer at Baltimore			
4% notes 1947 M&S		103	----
Finland Residential Mtge Bank—			
S f 6s stamped 1961 M&S		51	69
Firestone T & Rub 3½s '48 A&O		106½	107⅛
First Bohemian Glass Works—			
1st secured 7s 1957 J&J	f	8½	----
Flour Mills of America Inc—			
Conv g 6½% notes 1946 A&O	f	31½	33½
Follansbee Bros 5s 1947 J&D	f	32½	33½
Fontenelle Brew 5s ww 1947 J&J		65	----
Forest Lawn Co—See Real Estate Companies			
Francisco Sugar 6s 1956 M&N		52⅛	54
Franklin Co Coal Co 7s w s '49 J&J		68	----
Franklin Deb Corp 4-6s '53 J&D		52	----
Fraser Co 6s Jan 1 1950 J&J		74	75½
French Nat Mail SS Lines 6s '52		111	115
Frick (H C) Coke 5s to 1944 J&J		109	----
Frick-Reid Supply 6s 1943 J&D		101½	----
Fruehauf Trailer de 4½s '47 A&O		101⅝	102
Gair (Robt) Inco e notes 6s 1972	f	54½	57½
Galveston Wharf Co—			
Ref 5½s series A 1951 J&D		101	----
Ref 5½s series B 1954 J&J		101	----
1st 5s 1940 A&O		100	----
Garlock Packing 4½s 1946 J&D		100	----
4½s Dec 15 1947 J&D		98	----
Gen Amer Transport 3s 1940 J&J		100¾	----
General Bronze deb 6s '40 M&N		84½	86
General Cable Corp—			
1st mtge s f 5½s 1947 ser A J&J		103	104
Gen Elec (Germany) 7s '45 J&J15		28	----
Deb 6½s 1940 J&D	f	30	----
Deb s f 6s 1948 M&N	f	28	30
General Finance—			
See Investing Companies.			
Gen Motors Acceptance Corp—			
15-year deb 3½s 1951 F&A		104⅛	104½
Gen Rayon deb 6s 1948 w w J&D	f	74	76½
Gen Stl Cast 1st 5½s '49 w w J&J		68⅛	69½
General Steel Wares—			
4½s ser A 1952 A&O	f	98½	99½
Georgia Marble 1st 6s 1950 M&N		90	----
Gerlack-Barklow Co 6s 1950 F&A		102	----
German Atlantic Cable 7s 1945	f	20	----
German Bldg & L'd Bk 6½s 1948	f	14	----
Girard Pt Storage 3½s 1940 A&O		100	----
Glen Alden Coal M s f 4s '65 M&S		72	72½
Globe Industrial Loan—			
See Investing Companies.			
Globe Wernicke 6s Oct 1 '44 J&J		94	----
Gobel (Adolf) Inc—			
Conv deb 4½s ser A 1941 M&S		81½	81¾
Good Hope St & Ir Wks (Germ'y)			
S f g 7s Oct 15 1945 A&O15	f	20½	----
Goodrich (B F) 4½s 1956 J&D		105½	105¾
Gordon Baking Co (Mich)—			
5s series B 1945-50 J&D		102	----
Gordon-Pagel 6s 1940-1944 J&D		102	----
Gotham Silk Hosiery—			
S f deb 5s w w 1946 M&S		87	88¾
Graham Paige Co 1st 6s '43 F&A	f	58	f 58
Granby Consol Min & Sm 5s 1942		100	101
Grand Rapids Motor Coach—			
Cum inc 7s 1962 w s M&S	f	69	75
Grand Rapids Operating Corp—			
6s extended 1942 J&J		100	102
Grand Rapids Stores			
Equipt Co deb 5s 1949 F&A		76	79
Grand Trunk Ry Terminal			
& Cold Stor 1st 6½s 1952 A&O	f	17	----
Granite City Pig Iron—			
Cum inc 5s 1943 M&S	f	62	65
Graton & Knight 4¾s '51 J&D		101½	103
Great Lakes Paper Co Ltd—			
1st s f 5s 1955 A&O	f	71	74
Griess-Pfleger Tan'g 5½s '48 J&D	f	47½	----
Cum income 1-5s 1954 J&D		47½	48½
Grigsby-Grunow conv 6s '36 M&S	f	2	----
Groc St's Prod conv 6s 1945 J&D		61¼	64
Gulf States Steel 4½s 1961 A&O		99¾	100¼
Gurney Foundry Ltd—			
1st 4-5½s (w s) 1949 M&N	f	55½	58½
Gypsum Lime & Alabast—			
5½s 1948 M&S	r	100	101
Hale & Kilburn 6s '39 stmp J&D	f	23	----
Hamilton By-Prod Coke Ovens—			
1st s f 5s ser A 1955 M&N	r	102½	----
Gen sinking fund 6s 1956 A&O	r	98½	100½
Hamilton Cotton 4½s 1950 F&A	r	100	----
Hamilton Mfg 5s w w 1951 M&S		96	96½
Ham'd Standish 3-6s 1947 A&O		25	----
Hansa Steamship Lines—			
10-yr 6s 1939 w w A&O		60	----
Harborside Warehouses—			
Non-cum inc 6s Jan 1973	f	43½	----
Harpen Mining Corp—			
6s with warr for Am shs J&J		20	----
Harris-Seybold-Potter—			
Conv s f deb 5s 1951 A&O		98	99
Hart Coal Inc 6s 1945	f	19	22
Hatfield-Campbell Creek Coal—			
1st 6½s 1948 M&S		97	100

Bonds		Bid	Ask
Hawley Pulp & Paper Co—			
1st 6s s f 1946 J&J		110	----
Haytian Corp inc 8s Oct 1938	f	29	31
Hearst Publica 6½s to 1947 M&N		91½	92½
Healey Petroleum deb 5s 1948 J&J		93	96
Helvetia Coal Min 1st 6s A O		94	----
Heywood-Wakefield 5s 1946 J&D		----	87
Hightstown Rug 6½s w 1941		80	85
Hill Mfg Co ext 6s 1945 M&N		99	----
Hines and A Timber 5s 1951 J&J		97	----
Hoberg Paper Mills 5s 1946 J&J		101¾	----
Hoe (R) & Co 5-7s 1944 w s A&G		63	66
4½ 6½s 1st mtge 1944 A&O		72	73½
Holland-Amer Line 6s '47 M&N	x	550	----
Holly Sugar Corp—			
1st 3½s 1941 A&O		101	----
1st 3½s 1942 A&O		100¾	101¼
1st 4s 1947 A&O		97¾	98¼
Home Serv Corp 6s 1957 A&O		72	76
Home Service (Portland, Ore)—			
1st coll 3-5s 1950 A&O		25	27
Housing & Realty Improv—			
(Berlin) 1st 7s 1946 M&N	f	14½	----
Houston Oil Co of Texas—			
4½s s f debs 1954 M&N		99⅜	100
Hudson Coal 1st 5s 1962 A J&D		32½	33
Hudson River Day Line—			
S f 1st mtge 6s 1946 J&J		45	65
2d mtge inc 6s Feb 1956	f	10	20
Hungarian Central Mutual			
Credit Mfg 7s 1937 J&J		5	----
Hungarian Disc & Exch Bank—			
35-yr s f 7s 1963 J&J	f	7	----
Hungarian-Italian Bank Ltd—			
Sinking fund 7½s 1963 A&O	f	5	25
Hydr Press Brick 6s 1944 A&O	f	18	19
Hydrate Food Products Corp—			
1st & ref 6s Jan 1949 A A&O		76	77¾
6s 1949 series B J&J		75	77
Illinois Steel deb 4½s 1940 A&O		100	100¼
Il Progresso Italo-Amer Pub—			
Debenture 6½s 1943 w w A&O		85	----
Ill Car & Equip 5s 1948 J&J		86	89
Ilseder Steel mtge 6s 1948 F&A	f	20⅛	----
Independent Brewing 6s '55 J&J		113	----
Indian Refining 5s Dec 1 1941		100	----
Indiana Ice & Fuel 6½s '47 M&N		74	----
Ind Limestone inc 6s 1952 M&N	f	1¾	2½
Prior lien s f 6s 1942 M&N		38	----
Indianapolis Motor Speedway—			
1st extended 6½s 1946 F&A		72	----
Industrial Acceptance 4s 1952 J&J	r	90	93
Indus Rayon 4½s A 1948 J&J		105⅝	106½
Ind Br'nhoist 6s Oct '54 An Apr	f	55	61
Inland Car Lines 5s 1944		74	----
Inland Steel 3¾s ser D 1961 F&A		105⅛	105¾
Inspiration Consolidated Copper			
1st mtge conv 4s 1952 A&O		98½	100
Inter City Baking 5½s 1948 J&J	r	102¼	----
Interlake Iron Corp—			
Conv deb s f 4s 1947 A&O		85½	86½
Internat Agricultural Corp—			
1st & coll tr s f 5s 1942 M&N		97⅛	100
International Match Corp—			
Deb s f 5s 1947 M&N	f	3¾	4¼
Certificates of deposit	f	6¼	----
Conv deb 5s 1941 J&J15	f	3¾	4¼
Certificates of deposit	f	6¼	----
Internat Mercantile Marine—			
1st M coll trust 6s 1941 A&O		68	69
International Paper—			
1st & ref s f 5s 1947 ser A J&J		101⅜	101½
1st & ref s f 5s ser B 1947 J&J		101⅜	101½
Ref mtge 6s 1955 ser A M&S		97¾	98
Internat Pow & Pap of Nfld—			
1st M 5s 1968 J&J		82½	----
1st 4½s 1968 J&J	r	96	98
Interstate Deb Corp 2-5s Jan 1 '55		49	----
Interstate Zinc & Lead deb 7s '32	f	15	----
Iron City-Ohio River Corp—			
Iron City ser 6s Dec 1 '48 F&A	f	19	----
Ohio Riv ser 6s Dec 1 '48 F&A	f	9	----
Isotta Fraschini 7s 1942 J&D		66	71
Jacobs (F L) 5½% dividend			
notes 1942 J&D		53	59
Jefferson & Clearfield Coal & Iron			
Indiana Co 1st s f 5s 1950 J&J		95	----
Jones & Laughlin Steel—			
1st mtge 4½s ser A 1961 M&S		93⅝	94¼
Journal of Comm 6½s '47 J&J		45	55
Kansas Pipe Line & Gas—			
1st 5s series A w w 1952 J&J		98½	----
Karstadt (Rudolph) Inc—			
1st 6s 1943 with Am shs M&N	f	----	----
Ctfs of dep w w stpd 1943	f	----	25
6s stamped (par $925) 1943	f	13½	----
6s with warr (par $925) 1943	f	12	----
Keith (B F) Corp 6s 1946 M&S		102¼	103
Kelsey Hayes Wh'l 1st 6s '48 J&J		95	97
15-yr conv deb 6s 1948 J&J		91½	93
Kentucky Rock Asphalt—			
3¼-6½s 1945 J&D		40	----
Keokee Cons Coke 5s 1959 J&J		99	----
Keyes Fibre Company—			
1st 6s 1940-1949 M&N	b	95	to 80
Kings Co Refrig 6s 1942 A&O		----	----
Kingston Elevator 1st 6s '50 M&N		103½	----
Kirby Lumber 1st 4s 1947 J&J 16		100	----
Knudsen Cream'y 5½s '50 M&N		96	98
Koehring Co (Milw) 5s 1945 J&J		89	90½
Koholyt Corp 6½s 1943 M&S	f	12	----
Koppers Co 4s 1951 M&N		104¾	105¼
Kresge Foundation—			
10-year coll tr 4s 1945 J&J		102²⁸/₃₂	103½
3½% coll trust notes 1947 F&A		104⅛	104⅜
Kreuger & Toll—			
5s uniform ctfs of dep 1959	f	4	5
La France Textile 1st 6s '42 J&D	f	28	31
Lake Erie Bolt & Nut—			
5-6s April 1 1946 J&J		80	----
Lake St John Power & Paper—			
1st 5½s 1961 J&J	r	90	91
Debenture 5s 1961 An Apr		50	53½
Lancaster Corp 3½s A 1949 J&J		53	----
Lane Bryant Inc deb 6s '40 ww M&N		99¾	100½

Bonds		Bid	Ask
Lautaro Nitrate Co—			
1st mtge income 1975 J&D		37	39
Lehigh C & Nav fund 4s '48 J&J		96¼	97
Cons s f g 4½s 1954 J&J		53	53½
Cons s f 4½s 1954 ser C J&J		52	54½
Lehigh Valley Coal—			
1st 5s stamped 1944	f	37¾	----
1st & ref 5s 1954 F&A	f	25⅛	34⅞
Stamped 1954	f	25⅛	26¾
1st & ref 5s 1964 F&A	f	24	26
Stamped 1964	f	24	26
1st & ref 5s 1974 F&A	f	24	25⅞
Stamped 1974	f	24	26
Sec 6% notes ext to 1943 J&J	f	54½	70
Stamped 1943	f	54¼	58
Leonard Tietz—See Tietz			
Leipzig Trade Fair 7s 1953 M&N	f	14	----
Libby McNeil & Libb 5s '42 A&O	*	101½	----
1st mtge s f 4s 1955 J&J		102½	103
Liberty Baking 6½s 1944 M&S		78	----
Liggett & Myers g 7s 1944 A&O		125⅝	125⅞
Gold bonds 5s 1951 F&A		130¾	131¼
Lincoln-Boyle Ice 6s 1947 A&O		52	----
Lindsay Nunn Pub 6s 1944 M&S		99	----
Lion Oil debs 4½s 1952 A&O		96½	98
Liquid Carbonic conv 4s '47 J&D		110	----
Loew's Inc deb s f 3½s 1946 F&A		104½	104⅞
Logan County Coal 7s 1942 M&N	f	21	----
1st ext'd 1-4s 1956 M&N	f	10¼	----
Lorillard (P) Co g 7s 1944 A&O		125⅛	125⅜
5s, 1951 F&A		128⅛	128⅞
Lukens Steel 5s extend 1955 M&N		79	81
Mackintosh-Hemphill 5s '51 J&D		100	----
Manati Sugar 1st 7½s '42 A&O	f	62	----
Certificates of deposit	f	62	----
1st s f 4s Feb 1 1957 M&N		40⅜	* 41¾
Manhattan Refrig 5½s 1941 J&J		93	95
Mansfield Min & Smelting—			
7s without warrants 1941 M&N	f	17	----
Maple Leaf Milling—			
5½s to 1949 J&D		57	----
Marine Elev (Buff) ext 5s '52 M&S	f	22	----
Marion St'm Shovel 6s '47 A&O		70½	73
Certificates of deposit		65	----
Massey-Harris 1st 4½s 1954 M&S	r	93	94
Matthiessen & Hegeler Zinc—			
Extended 3-6s 1945 M&S		85	90
McCall Frontenac Oil—			
1st & coll 4½s A 1949 A&O		76¾	79¾
McCord Rad & Mfg—			
6s stamped 1948 F&A		68	71
McCormicks, Ltd, 4s 1952 J&J	r	91	92
McCrory Stores Corp—			
5s s f deb 1951 M&N		104½	105
McKesson & Robbins Inc—			
20-yr conv deb 5½s 1950 M&N	f	97⅛	98
Mead (The) Corp—			
1st M 6s 1945 with warr M&N		104¹³/₃₂	105³²/₃₂
1st mtge 4½s 1955 M&S		102¾	103⅛
Medusa Portland Cement—			
1st conv 4-5½s to 1945 A&O		101	----
Memphis Commercial—			
Appeal 4½s 1952 M&S		100½	101
Mengel Co conv 4½s 1947 M&S		91½	93
Merchants Distilling Corp—			
5% conv deb 1947 M&S		53	----
Merchants Ice & Cold Storage—			
1st 6½s 1943-49 A&O		80½	----
Mercury Mills Ltd 5½s '53 M&N		58	----
Mersey Paper Ltd 5s 1957 J&D	r	97½	98½
Gen s f 6s ser A 1949 M&S	r	100	----
Messenger Corp deb 4½s '51 J&J		89	----
Messer Oil 1st & ref 6s 1942 J&J		96	----
Conv s f deb 6s 1947 J&J		96	----
Metropolitan Ice 7s 1954 J&J		66	----
Miag Mill Mach'y 7s 1956 J&D	f	16¾	----
Middle States Petrol 6½s 1945		95½	100
Miehle Printing Press & Mfg—			
Deb 5½s 1948 F&A		102½	----
Miller & Hart Inc deb 6s '43 J&J		70	----
Miller & Lux Inc 1st M 6s '45 A&O	f	102	----
Milton Mfg Co 6s 1952 M&N		55	----
Minnesota & Ontario Paper Co—			
1st 6s series A 1935 A&O	f	31½	33
1st 6s series A 1945 A&O	f	33¼	34
1st 6s series B 1948 J&J	f	33¼	34
1st 6s series C 1950 M&N	f	33¼	34
5-yr 6% notes 1931 M&S	f	10	12
Minnesota Tribune & Manistiq			
Pulp & Paper 5½s 1941 M&S		100	----
Missionary Sisters (Waukegan,			
Ill) 1st ref 3½-4s 1951 A&O		99½	----
Mohawk Rubber ext 5s 1948 A&O		95½	----
Moirs Ltd 1st s f 6s 1953 J&J	r	69	----
Molybdenum Corp of Amer—			
6% notes 1942 J&D		96	99
Monon Coal—See Chic Ind & L Ry.			
Monong Riv Cons Coal & Coke—			
1st 6s 1949 A&O		118	120
Monroe Coal Mining 6s '47 F&A		96½	----
Montreal Cotton deb 5s '43 M&N	r	103	----
Montreal Dry Docks 6s '48 F&A	f	44	----
Morris Plan Corp—			
See Investing Companies			
Mtge Bond Co (Md) 2-5s Dec 1 '53		99	----
Mortbon Corp—			
Coll A 2½-5s ser 1 1941 J&D		99	----
Coll B 2½-5s ser 2 1946 J&D		81	----
Coll C 2½-5s ser 3 1951 J&D		70	----
Coll D 2½-5s ser 4 1956 J&D		69	----
Mosinee Pap Mills 1st 5s '51 A&O		78½	79
Motor Transit inc 6½s 1952 J&J		----	69
Munising Pap 6s A & B 1943 A&O		93	95
Munson Steamship Line—			
Secured 6s 1937 J&J	f	36½	38½
Deb 6½s Jan. 1 1937 w w A&O	f	2	----
Certificates of deposit	f	2	2¾
Namm (A I) & Sons 6s 1947 F&A		----	101
Nassau (Ger) Landbank 6½s 1938	f	14½	----
Nat'l Acme 4½s ext to '46 J&D		102¾	----
National Bondholders			
Central Funding—			
All series	f	13	----
National Central Savings Bank			
(Hungary) 7½s 1962 F&A	f	5	----
Natl Consol Bond Corp 2-5s 1953		90	----

* Called Apr. 1 at 101½. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Quoted in guilders.

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Bonds	Bid	Ask
Nat Container deb 5½s '52 A&O	97	99
Nat Dairy Prod 3¼s w w '51 M&N	107⅝	107¾
Natl Debenture Corp 3-6s 1953	52½	----
National Distillers Products—		
Conv 3½s debs 1949 M&S	105¼	105¾
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	97	100
Cum conv inc 5s 1952 M&N f	20	22
Natl Grocers Ltd 4s 1947 A&O	75	----
National Hungarian Ind Mtge		
Inst 7s 1948 M&N f	5	----
Nat Ice & Cold Storage (Calif)—		
1st s f ext 3½s-6s 1952 J&D	52½	54
National Industrial Loan—		
See Investing Companies		
Nat Oil Prod deb 4s 1952 J&D	106½	107½
National Radiator Corp—		
Cum income deb 5s 1946 M&S f	22	24
National Steel Corp—		
1st coll M 3s 1965 A&O	102¾	103
Serial notes ½% 1940 A&O	100	----
1% 1941 A&O	100¼	----
1¼% 1942 A&O	100½	----
1½% 1943 A&O	100¾	----
1¾% 1944 A&O	101	----
2% 1915 A&O	101½	----
2¼% 1916 A&O	102	----
2¼% 1947 A&O	102¼	----
2⅜% 1948 A&O	102¾	----
2½% 1949 A&O	103¼	----
National Supply—		
1st M 3¾s 1954 J&D	103¼	103⅝
National Terminals Corp—		
Gen & coll s f 6½s 1940 A&O f	20	25¼
Coll tr s f 6½s 1943 A&O f	31	33
Natl Tool conv deb 6s w w '42 F&A	----	85
Nat Union Mtge 3-6s A '54 J&J	79	----
2-5s series B 1954 J&J	100	----
Nekoosa-Edwards Pap 6s '43 J&J	102	----
New Eng Laundries 5s 1956 J&J	78	----
New Niquero Sug 3½s '40-'42 J&J f	26	----
Newport Industries—		
Subord notes 5s 1947 J&J †	101	104
N Y Dock Co 1st g 4s 1951 F&A	52¼	53½
Conv 5% notes 1947 A&O	50	55
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N f	65	----
N Y L E & W Dock & Impt—		
Extended at 5% to 1943 J&J f	62½	90⅜
N Y Shipbuilding 1st 5s '46 M&N	100	----
New York Trap Rock Corp—		
1st mtge s f 6s 1946 J&D	88½	90¼
6s stamped 1946 J&D	88⅜	90
Partic deb 2d mtge 7s 1946 J&D	90	91½
‡New York World's Fair 1939—		
Deb 4s 1941 J&J	33	35
Nivelle Corp 4s 1952 M&N	52½	----
Nordberg Mfg Co 1st 6s 1943 M&S	102	103½
North American Car—		
Equip trust 4½s Aug 1 '40-'46 b	4.30	3.75%
Equip trust 4½s Nov 25 '40-'43 b	4.30	3.75%
Equipt tr 4½s 1940-47 J&D 15 b	4.30	3.75%
Equip trust 5½s Sept 1 '40-'44 b	5.00	4.00%
North American Cement Corp—		
Deb 6½s A with warr '40 M&S	99¾	----
6½s 1943 M&S	95½	----
Income 6½s 1953 M&S f	36	40
Nor Amer Refract 6½s 1944 J&J f	48	53
North German Lloyd—		
20-yr s f 6s 1947 M&N f	45	----
New 6-4% 1947 M&N	29	31
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '41-'43 b	2.65	1.75%
Equip tr 4s ser J 1940-46 J&D b	3.25	2.50%
Eq tr 3½s ser K 1940-48 A&O b	3.00	2.50%
Northern Elec & Nor Pap Mills—		
1st 4s 1940-1947 M&N	----	99½
1st mtge 5s to 1948 M&N	97	99
Debenture 6s 1943 M&N	93	----
Northern Redwood Lumber—		
6s 1937 J&D f	11½	----
N'west Pub's Deb 4½s 1948 J&J	98½	99¼
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	90	92
5½s without warr 1945 F&A	86½	88
Nova Scotia S & C 5s 1959 J&J	76	----
6s perpetual stock J&J fr	40	----
1st conv s f 3½s 1963 J&J r	83	84
OceanSSCo (Savannah) 5s '43 J&J	95	----
O'Connor Moffat deb 6s 1948 F&A	85	----
O'Gara Coal 1st inc 5s 1955 M&S f	11	15
Old Ben Coal Corp 6s (w s) 1948	37	40
Inc deb 7½s (w s) Aug 1 1953 f	7½	9
Oregon-Am Lumber 6s 1942 A&O f	39	41
Oregon Pulp & P 6s to '45 M&N	98¾	----
Oreg Terminals inc 5s 1945 A&O	19	----
Orono Pulp & Paper—		
6s stamped 1943 J&J f	30	----
Osgood Co deb g 6s 1943 J&D	60	----
Oswego Falls Corp 4½s 1952 M&S		
Without warrants	101½	102½
Otis Steel s f 4½s A 1962 J&J	74½	75
Oxford Miami Paper 6s 1947 F&A	94½	96½
Pacific Atlantic SS 2-5s '43 M&N	92	96
Pac Coast Cement 6s A 1942 J&D	81½	83
Pacific Coast Co 5s 1946 J&D	57¾	60¾
Pacific Western Oil 3½ 1949 F&A	99¼	100¼
Pan-Amer Industrial 7s '37 M&S f	----	1¼
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D 15 f	35	----
Certificates of deposit f	35	----
Pan Amer Petroleum & Transpt—		
7-yr div notes 3½s 1943 J&D	95½	----
7-yr div notes 3½s 1944 J&D	96	----
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	104⅛	104¾
Paramount Famous Lasky 6s 1947 f	116	----
Paramount Publix 5½s 1950 f	116	----
Paramount Pictures 3¼s '47 M&S	86¼	88
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	46½	50
Paton Mfg Ltd 1st 4½s '56 M&S	76	78
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	98¼	98¾
Peerless Cement 1st 5s 1948 J&J	97	----
Penman's Ltd 1st 5½s '51 M&N r	107	----
Penn Amer Coal 6s 1941-56 J&J	95	----
Penn Dairies 1st s f 6s 1949 J&J	94	100
Penn Mercantile Properties—		
Secured s f 3-4s 1961 J&J	48	52
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S	15	95½	98
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	106⅜	----

Bonds	Bid	Ask
Pettibone Mulliken—		
6s w w 1943 M&S f	36	----
Phelps Dodge 3½s 1952 J&D	110¾	111
Phila & Read C & I 5s 1973 J&J	11½	11¾
Conv deb 6s 1949 M&S f	3¼	3⅜
Phillips Elec Works 5s 1953 F&A r	100	----
Phillips Petr 3s conv deb '48 M&S	109½	109⅞
Phoenix Iron 1st s f 6s 1946 M&N	103¼	----
Phoenix Silk Mfg 7s 1943 F&A f	----	10
Pickering Lumber 6s A '46 M&N f	18	19½
Pierce Butler & Pierce 6½s '42 d	2½	----
Pine Hill Collieries 1st 6s '42 A&O f	1	3
Pitts Brewing 6s Feb 4 '49 J&J	110	----
Pittsburgh Coal deb 6s '49 F&A	106½	106⅞
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	99⅝	99⅞
Pitts Crucible Steel 5s to '45 M&S	104½	----
Pitts Steel s f 6s 1948 F&A	101⅜	101¾
Pitts Term W'house & Transfer—		
1st ref 5s 1936 M&N f	2½	3½
Pocahontas Consol Collieries—		
1st gold 5s 1957 J&J	103¾	105
Poor & Co s f deb 4s 1946 A&O	99	100
Portld Woolen Mills 6½s '41 M&N	99½	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J f	70½	75¾
6s stamped 1942 f	70½	73
Port Royal Pulp & Paper—		
5s to 1941 M&S	96	98
Potomac Bond Corp 2-5s 1953	90	----
Potomac Cons Deb Corp 3-6s '53	51	53
Potomac Deb Corp 3-6s 1953	50½	52½
Potomac Franklin Deb 3-6s 1953	55	----
Potomac Md Deb Corp 3-6s 1953	85	----
Potomac Realty Atl Deb Corp—		
3-6s 1953	52½	----
Potrero Sug 7s stmp 1947 M&N	50	54
Pratt Cons Coal 1st s f 5s '55 J&J	91	----
Pressed Steel Car Co 5s '51 J&J	82	84¼
Price Bros & Co Ltd—		
1st 5s 1957 M&S	73½	75½
2d conv deb 4s 1957 M&S	76	78
1st 3s 1940 M&S	----	----
1st 3½s 1941-1943 M&S r	99	----
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	90	----
Protestant Church of Germany—		
7s 1946 A&O f	14½	----
Prov Paper Ltd 5½s 1947 M&N	82	----
Purity Bakeries 5s 1948 J&J	104	104¾
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	37	37
Quincy Market Cold Storage &		
Warehouse 1st 5½s 1946 M&N	100½	102½
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid f	----	----
Debenture gold 6s 1941 J&D f	55½	60
6s stamped 1941 J&D f	55½	----
Midwest Corp ref 6s 1940 M&N	93	----
Railway Express Agency Inc—		
Serial notes—		
⅞-1% June 1 & Dec 1 1940	100⅛	----
1⅛-1¼% June 1 & Dec 1 '41	100½	----
1⅜-1½% June 1 & Dec 1 '42	101	----
1⅝-1¾% June 1 & Dec 1 '43	101¾	----
1⅞-2% June 1 & Dec 1 1944	102	----
2-2⅛% June 1 & Dec 1 1945	102¼	----
2⅛-2¼% June 1 & Dec 1 '46	102½	----
2¼-2⅜% June 1 & Dec 1 '47	103	----
2⅜-2½% June 1 & Dec 1 '48	103¾	----
Railway W'house 4-6s (w-s) '47	24	----
Realty Bond & Mtge deb 3-6s '53	61	----
Reliance Grain Ltd 4½s 1952 J&J r	93	----
Remington Rand Inc—		
20-yr deb 4½s w w 1956 M&S	100¾	101½
4½s without warr'ts 1956 M&S	100	100¾
Republic Steel Corp—		
Gen mtge 4½s ser B 1961 F&A	96	96½
Gen mtge 4½s ser C 1956 M&N	97	97¼
Purchase money 5½s '54 M&N	107⅞	108½
Restigouche Paper Ltd 6s '48 F&A	71	73
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J	101	102
Reynolds Met deb 3½s '51 J&D	99½	100½
Rheem Mfg conv 5s 1948 A&O	108	110
Rheinelbe Union 7s 1946 J&J f	26¼	----
3½s assented 1946 f	17½	----
Rhine-Main-Danube 7s '50 M&S f	19⅛	21
Rhode Island Ice 5s w-s '51 F&A f	----	5
Richardson & Boynton Co—		
Cum income 4s 1945 J&J f	2	5
Richfield Oil of California—		
Conv s f 4s 1952 M&S	106¼	106½
Richmond Cedar Works 6s 1953 f	44	----
Richmond Hos Mills 5s 1948 F&A f	48½	----
Richmond (Va) Ice Co—		
1st & ref 5-6½s 1947 A&O	36	----
Richmond Radiator 5s 1948 M&N	87	95
Rima Steel Corp 1st s f 7s '55 F&A f	9	----
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D 30	103	----
River Raisin Pap 1st 6s '45 F&A	100½	102
Roberts & Oake (Chi) 6s '44 M&N	45	50
Roch & Pitts C & I 5s 1946 M&N	100	----
Rocky Mtn Fuel 5s 1943 A&O f	17	18¾
Rolland Pap 1st 4½s A '51 M&N	79	81
Rolls Royce of Amer 7s 1937 M&S f	----	----
Roman Catholic Bishop		
(Portland Me) 4s 1958 A&O	105¼	----
3-3½s 1940-1948 A&O	103½	----
Roman Catholic Church 6½s 1946 f	13½	----
Rom Cath Church Welfare 7s 1946 f	13½	----
Ruhr Chemical 6s 1948 A&O f	20	----
Ruhr Housing 6½s 1958 J&J f	14	30
Sahara Coal inc deb 5s '40 M&N f	6	----
St Louis Amuse't 1st 6s '45 A&O	96	99
St Louis Car Co—		
1st extd 6s stamped 1945 M&N	73½	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D f	20½	----
St L Rky Mt & P 5s '55 stpd J&J	42	43
St Paul Un Stk Yds 5s 1946 A&O	105	----
Saltex Looms Inc 6s 1954 A&O f	7	10
Saratoga Victory Mills—		
6½s with warrants 1943 J&J	84½	87
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A f	15	----
Gen & ref 6½s 1951 M&N f	14½	----
6% notes 1937 J&J f	15¼	35
Sayre & Fisher Brick 6s 1947 J&J f	11	12
Schoenstadt (H) & Son 6s 1950 f	78	----
Schulco Co 6½s 1946 J&J f	27	29¼
Stamped (July 1933 coup on) f	27	29¼
Guar s f 6½s 1946 ser B A&O f	40½	43
Stamped f	40	----

Bonds	Bid	Ask
Schulze Baking 1st 6s 1945 M&S f	78½	99¼
Scovill Mfg Co 5½s 1945 J&J	107¾	109¼
Scripps (E W) deb 5½s 1943 F&	103¼	103½
Scullin Steel 1st 6s 1941 A&O f	85½	86½
1st conv 3-6s 1951 A&O	69	71
Securities Acceptance Corp—		
Conv deb 4½s 1959 J&J	99½	101
Shell Union Oil Corp—		
2½s debs 1954 J&J	96¼	96⅝
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	93½	96½
Shippers Car Line—		
Equ p trust 5s E 1940-42 A&O b	4.00	3.50%
Equip trust 5s F 1940-45 F&A b	4.50	4.00%
Shuron-Optical 6s 1951	89	----
Siemens & Halske—		
Deb g s f 6½s '51 with war M&S f	32⅜	----
Deb 6s 2930 Ann Apr f	310	----
Signode Steel Strap 3¾s '45 A&O	72½	----
Silesian-Am Corp 7s 1941 F&A	23¼	28½
Silverw'd Dairies 5s '41 to '51 J&J r	99½	----
Simmons Co Conv deb 4s '52 A&O	102	102⅛
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J r	101¼	102
Skelly Oil deb 4s 1951 J&J *	102½	----
3s debentures 1950 F&A	99⅞	100¼
Smith (Howard) Paper Mills Ltd		
1st 4¼s 1951 J&D r	103	----
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% to 1946 J&J b	100½	to 102
Smith & Wesson 5½s 1948 J&J	72	----
Socony-Vacuum Oil Co—		
3s debentures 1964 J&J	105⅜	105¾
South Coast Corp—		
Gen mtge inc 6s April 1950	84	88
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	101	103
Southern Brighton Mills—		
1st gtd 7s 1940 J&D	75	80
1st gtd 6½s 1940 J&D	75	80
Southern Ice Co—		
1st & ref 5-8s 1942 A&O	80	----
Sou Ice & Util conv 6s 1946 F&A	94	----
Southern Improvement 1st 5s '41 f	12½	----
Southern Kraft Corp—		
1st leasehold 4¼s 1946 J&D	98¾	99⅛
Southern New England Ice—		
1st s f 4½s 1967 A&O	63	----
Southern United Ice Co—		
1st 4s w s 1950 A&O	44	46
Southwest Dairy Products—		
Conv income 5s 1944 f	17	20
S'west Lumb Mills 5s 1955 M&N f	30	----
Spalding (A G) & Bros 5s '89 M&N f	57½	59½
Staley (A E) 1st mtge 4s '46 F&A	105	107
Standard Ice 1st 6s 1947 F&A f	6½	----
Standard Oil Co (N J)—		
Debenture 3s 1961 J&D	105⅜	105½
15-yr 2½s deb 1953 J&J	105⅝	106
Serial notes 1¼% 1943 J&J	102½	----
2% 1944 J&J	104	104¾
2¼% 1945 J&J	104¼	105
2⅜% 1946 J&J	104½	105¼
2½% 1947 J&J	105	105½
Stand Textile Prod 6½s '42 M&S f	27	----
Stanley Co (Camden) 6s '40 J&D	99	99¾
Stanley Crandall 6s 1946 F&A	99	----
Stanly-Rowl-Clark 6s 1946 F&A	98	----
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950 f	19½	20¼
Steel Co of Can 6s 1940 J&J r	111	----
Stern Brothers 6s s f 1947 J&D	79	85
Stevens & Thompson Paper—		
3½s extended to 1958 fx	36	40
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	99¾	----
Stinnes (Hugo) Corp—		
7s 2d stamped 1946 A&O	30	35
Stinnes (Hugo) Industries—		
7s 2d stamped 1950 J&J	44	50
Strange (John) Paper 6s '44 J&J	96	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	101¾	102¼
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949 A&O	78	79½
Studebaker Corp 6s 1945 J&J	108	109
Stutz Motor Car 7½s 1937 A&O f	1	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S f	9	----
Sugar Pine Lumber Co—		
1st M serial 6s 1940-1942 M&S f	70	----
Summerfield Hecht—		
Extended 3-5s 1951 F&A	15	16½
Superior Elevator & Forwading—		
6s Jan 1 1951 M&N f	26	31
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D f	3¾	----
Swift & Co 3¼s 1950 M&N	105½	105⅜
Taggart Bros Co 6s 1944 J&D	100	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958 A&O f	70	75
Tenn Coal & RR 5s 1951 J&J	128¼	129½
Tenn Prod 1st 6½s 1936 &J f	73	----
Term Refrig & Warehouse Corp—		
4¼s 1948 A&O	100	----
Term Warehouse 2d 5s '42 J&J	50	----
Texas Corp deb 3½s 1951 J&D	106¼	107⅛
3% debentures 1959 A&O	105½	105¾
Thermoid Co 5s w w 1951 J&D	89½	90½
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S r	98	102
Ticonderoga Pulp & Paper 6s 1940	97	----
Tide Water Assoc Oil 3½s '52 J&J	106	106⅛
Tietz (Leonard) 7½s x-w '46 J&J f	16	40
Tilden Lumb & Mills 6½s '46 M&S f	6½	----
Tivoli Brewing conv 5s 1947 J&D	79	----
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951 A&O	76	77½
Trask Timber 1st 3s 1944 J&D	85	----
Uchi Gold Mines 1st 6s 1941 J&D r	93	95
Ulen & Co—		
Conv 6s 4th stamp 1950 F&A	12½	12⅞
Unified Deben Corp 5s 1955	48	50
Union Oil Co of California—		
6s May 1 1942 ser A F&A	111 11/32	112
3s debentures 1959 F&A	102½	102¾
Union Rock 1st 6s s f 1947 M&S f	13	14
Union Term Coal Stor 6s '39 F&A	100	----
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	75½	77½
United Biscuit deb 5s 1950 A&O	105 11/32	107

* Called April 1 at 102½. † Called July 26 at 102. ‡ Quotation on $89.50 of principal amount; 5% was paid on July 2 and 5½% on Sept. 25.
b Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian funds. *s* Sale price.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
United Cigar-Whelan Stores—		
8 f 5s Oct 1 1952 A&O	72	74⅛
United Corps Ltd inc 5s 1953 F&A r	96	98
United Elec Coal Cos inc 7s 1946	97	98½
United Drugs 5s 1953 M&S15	84	84⅞
United Grain Growers Ltd—		
5s series A 1948 J&J r	98	100
5½s series B 1949 M&N r	99	101
United Merch & Mfrs 6s 1945 J&D	99	102
United Industrial 1st 6s 1945 J&D f	19	30
Deb 6½s 1941 M&N f	20	25
U S Cold Storage (Chg) 6s '45 J&J	99½	----
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946 F&A	99½	----
1st sink fund ser B 1949 F&A	99½	----
U S Finishing 5s 1944 J&J f	10	----
U S Print & Litho 6s 1950 A&O	94	----
U S Radiator Corp—		
conv deb s f 5s 1946 F&A	56	57
U S Steel Corp 3¼s debs '63 J&D	105¾	106
United Steel Works (Germany)—		
6½s series A 1951 J&D f	23½	----
3¼s assented A 1951 J&D f	14½	24
6½s series C 1951 J&D f	23½	----
3¼s assented C 1951 J&D f	14½	----
6½s series A 1947 J&J f	23½	----
3¼s assented A 1947 J&J f	14½	20
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	91¾	92½
United Wall Paper Fac 6s 1947	103½	104½
Universal Sewer Pipe 6s 1943 J&J	30	----
Utah Ice & Storage (Colo)—		
4-5s 1954 J&D	62	----
Utilities Elkhorn Coal 6s 1948 J&J f	67½	----
Valvoline Oil ext 5s 1947 M&N	92	97
Van Camp's Inc 1st 6s 1943 J&J	88	----
Van Dorn Iron Wks 7s June 1 1942	74	----
Vertientes-Camaguey Sugar—		
1st coll conv 5s 1951 A&O	90	----
Vertientes Sugar 1st 7s 1942—		
Certificates of deposit f	12½	----
Viau Biscuit Corp 6½s '46 J&J r	100	----
Vicana Sugar Co 6s 1955 J&J f	5½	6½
Victor Amer Fuel 6s 1940 F&A f	21	----
Victor Fuel 1st s f g 5s 1953 J&J	36	39
Va Hardwood Lumber 6s '42 J&D	92	----
Va Iron Coal & Coke 5s '49 M&S	45½	50
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	79	----
Wabasso Cot'n 3½-4½s '51 F&A r	101	----
Walker Coal & Ice 8s 1940 M&S	70	----
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	105⅝	106
Waltham W'tch & Cl'k 6s '43 J&D	104½	----
Walton Lumber 1st 6½s '41 Q-Jan f	50	----
Walworth Co 6s s f deb 1955 A&O	75	79½
20-yr 1st mtge 4s 1955 A&O	67	68
Warner Bros Pictures—		
6s debentures 1948 M&S	89½	90
Warner Co 1st 6s 1944 A&O	69	72
Warner-Quinlan Co 6s 1939 M&S f	49	----
Warner Sugar Corp 7s 1939 J&J f	28	29
Warren Bros Co—		
Conv s f deb 6s 1941 M&S f	33¼	34⅞
5½s notes 1937 M&S f	27	31
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	102¾	----
Conv deb 4½s 1952 M&N	93	----
Watab Paper 1st 6½s 1942 J&J	88	----
Webster C&C 1st g 6s '42 op M&S	88	----
West Boylston Mfg 7s 1942 J&J *	----	----
West Indies Sugar 6s 1947 A&O	99½	----
West Va Pgh Coal 6s 1947 f	----	----
West Va Pulp & Paper Co—		
1st mtge 3s 1954 J&D	100¾	100½
Western Dairies Prod 6½s '41 J&D	101	----
Western Grain Co 6s 1949 J&J f	50	52
Western Newspaper Union—		
Conv deb 6s 1944 F&A	58	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	102¼	----
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	99¾	100
Whitaker Paper 7s 1942 M&N	112	114
White Sewing Machine—		
Deb 6s 1940 M&N	102[1]₃₂	----
Wickwire Spencer Steel—		
7s certificates of deposit 1935 f	11½	----
Prior lien 7s certificates 1935 f	11½	----
5-year 7s ser A 1930 J&J f	16½	----
Secured 6s 1945 M&S	85½	89
Wilbur-Suchard 4s 1952 f	20	25
Wilson & Co 4s ser A 1955 J&J	106¼	----
Conv debs 3¼s 1947 A&O	98½	100
Wilson (W P) inc 6½s 1945 M&N	74½	75½
Winslow Bros & Smith—		
5½s 1943 M&S	101	----
Wisc Lime & Cement 6s '38 A&O f	83	----
Witherbee Sherman Inc—		
Extend income 6s 1963 M&N	70	72½
Woodland Farm Dairy—		
6½s w w 1944 J&D	79½	101
Woods Mfg Co Ltd—		
1st 3s to 1941 J&J r	98½	----
3½s series A 1942-1945 J&J r	98	----
4s series A 1946-1947 J&J r	93	96
4½s series A 1952 J&J r	90	93
Woodward Iron 1st lien 5s '62 J&J f	106	107
2d conv inc 5s 1962 Ann Apr f	113	115
Woodward & Tiernan Print—		
6s 1942 J&J	90	----
Yates-Am Mach 3-6½s '44 A&O	60	----
York Ice Mach 6s 1947 A&O	95	96½
Debenture 6s 1943 J&D	89½	92
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	105¼	105½
Conv 4s debs 1948 M&S	108½	108¾

EXCHANGE SEATS

	No. Sale			
N Y Stock Exch	1,375	$52,000	46,000	58,000
N Y Cotton Exch	450	6,500	6,100	6,700
N Y Cof & Sug Ex	344	1,850	1,500	2,000
N Y Curb Exch	550	7,250	----	----
Commodity Exch	907	950	800	1,000
N Y Prod Exch	1,318	115	----	----
Assoc membersh	---	25	----	----
Baltimore Stk Exch	76	n	----	200
Boston Stock Exch	139	3,250	2,000	3,500
Chicago Bd of Tr	1,549	1,850	1,600	1,850
Chic Merc Exch	473	600	530	575
Chicago Stock Exch	348	1,500	----	1,800
Cleveland Stk Excl	41	2,250	----	3,500
Detroit Stock Exch	59	375	375	650
Ft Worth Gr & Cot	66	350	----	----
Kan City (Bd of Tr)	213	3,700	3,500	4,500
Los Ang Stock Exch	75	1,400	----	----
Milw Grain & Stk	161	150	----	150
Minn Ch of Comm	523	1,000	----	----
Minn-St P Stk Ex	18	1,000	----	----
Montreal Curb Ex	100	6,000	----	6,000
Montreal Stock Ex	y80	18,000	----	----
New Orl Cotton Ex	500	710	700	850
New Orl Stock Ex	70	100	----	----
Phila Stock Exch	200	700	----	700
Pittsb Stock Exch	100	450	----	450
St Louis Exchange	43	500	----	----
Salt Lake Stock Ex	43	500	400	1,000
San Fran Stock Ex	69	16,500	----	----
Seattle Stock Exch Seattle Curb & M	30	200	----	2,200
Toronto Stock Exch	113	20,000	----	25,000
Washington Stk Ex	40	250	250	350
Winnipeg Gr Exch	463	4,000	----	4,000

* Called for payment April 1. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Private. *r* Canadian price. *s* Sale price.
x Ex-interest. *y* 80 seats, 70 members.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Burlington 5s f	14	16
4½s f	14	16
Chicago 4½s f	2¾	3¼
5s f	2¾	3¼
5½s f	2¾	3¼
Denver 3s	100	----
First Carolinas 5s	100	----
First Texas of Houston 5s	99½	----
First Trust of Chicago—		
4½s	100	----
4½s	100	----
Fletcher 3¼s	100	----
Fremont 4¾s	64	66
5s	64	66
5½s	64	66
Illinois Midwest 5s	99	----
Iowa of Sioux City 4½s	98½	----
Lafayette 5s	100	----
4½s	99½	----
Lincoln 4½s	74	76
5s	77	79
5½s	78	80
Montgomery 3¼s	99	----
New Orleans 5s	99½	----
New York 5s	94	96
North Carolina 1½s	99½	100
Oregon-Washington 5s f	44	47
Pacific Coast of Portland 5s	100	----
Phoenix 4½s	102	104
5s	103	105
St Louis 4½s f	21	23
5s f	21	23
Southern Minnesota 5s f	12	14
Southwest 5s	83	86
Union of Detroit 2½s	99	----

Stocks.	Bid	Ask
Virginian 2s	99½	----
Virginia Carolina 1½s	99¼	----
STOCKS Par		
Atlanta 100	80	90
Atlantic 100	45	50
Dallas 100	154	164
Denver 100	48	52
Des Moines 100	56	66
First Carolinas 100	8	----
Freemont 100	1½	3
Lincoln 100	3	7
New York 100	----	2
North Carolina 100	94	100
Pennsylvania 100	31	36
Potomac 100	100	110
San Antonio 100	98	106
Virginia 5	2½	3
Virginia-Carolina 100	100	106

f Flat price.

Investing Companies Stocks and Bonds

Concluded from page 72

Stocks and Bonds Par	Bid	Ask
	Per	share
Seaboard Finance Corp 1	4	5½
$2 cum pref w w *	22	25½
$2 cum preferred *	22	25½
Second Carey Trust 100	46	52
Securities Co of N Y cons 4s	28	31
Securities Corp General com *	¾	1⅛
Securities Invest com *	35	----
Preferred 100	101	----
Selected Amer Shares Inc 2½	8.83	9.73
Selected Income Shares 1	4.36	----
Selected Industries com *	9/16	⅝
$5.50 prior stock 25	56	58
Convertible stock 5	5	----
Allotment certificates	57	59½
Shawmut Bank Inv Trust—		
4½s Mar 1 1942 M&S	93	----
5s March 1 1952 M&S	87	90
Sovereign Invest. Inc., com 10c	.66	.72
Spanish & Gen Corp Ltd—		
Am dep rcts ord reg £1 k	1/16	Jan. 15
Amer dep rcts ord bearer £1	1/16	5/16
Spencer Trask Fund Inc *	15.52	16.44
Standard Amer Trust Shares 1	3.64	3.74
Standard Investing Corp—		
$5.50 preferred w w *	10⅝	11¼
Standard Utilities Inc 50c	.44	.49
State St Investment Corp * x	72¼	75
Super Corp of Amer class A 2	3.72	----
Class AA 1	2.57	----
Class B 2	3.90	----
Supervised Shares 1	9.99	10.56
Talcott (James) com 9	5⅜	5¾
5½% partic preferred 50	37¼	40
Tobacco & Allied Stocks Inc *	57	59
Tobacco Securities Trust Ltd—		
Am dep rcts ordinary £1	10⅛	11½
Am dep rcts deferred £1	⅝	1
Transamerica Corp 2	5⅞	6
Tri-Continental Corp *	2¼	2⅜
6% cum preferred *	79	82
Warrants	⅜	½
5s conv deb 1953 J&J	106¼	107⅞
Trusteed Amer Bank Shares B 25c	58c	64c
Trusteed Industry Shares 25c	.86	.96
Trustee N Y Bank Shares 1	1.30	1.40
***Trustee Stand Invest ser C** 1	2.53	2.63
***Class D** 1	2.46	2.56
***Trustee Standard Oil shares A** 1	5.50	----
***Series B** 1	5.09	----
Union Investment common *	3⅛	3¾
Conv deb 5s 1946 M&S	98½	101
United Insurance Trust Shs *	⅞	1⅛
United N Y Bank Shares C3 *	1⅝	1⅞
U S Elec Light & Pow tr ctf A	16⅜	----
Trust ctfs series B	2.27	----
Voting shares 25c	1.00	----
U S & Foreign Securities com *	5⅛	5¾
$6 1st preferred *	92	95
U. S. & International Sec *	⅝	½
1st pref with warrants *	68	70
Util Equities Corp com 10c	1	1⅛
$5.50 priority stock 1	53¾	55
Utility & Industrial Corp 5	1/16	⅛
Convertible preferred 7	1⅞	2
Wellington Fund 1	14.19	15.10
Western Reserve Investing—		
Deb 5½s 1944 F&A	101½	----
Wisconsin Bankshares *	5⅛	5¼

* Quotations not furnished by sponsor or issuer. * No par value. *e* Ex-coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Amoskeag Co	*	23	----
Preferred	*	71	----
Apponaug Co	*	5	7
Arlington Mills	100	24	26
Atlantic Rayon	1	4	5
Bates Mfg	100	2½	4½
Beacon Mfg—			
Preferred	100	86	----
Beaunit Mills	10	4¾	6
$1½ conv pref	20	13	17
Berkshire Fine Spinning Co	*	4¾	5½
5% preferred	*	44	46
Borden (Richard) Mfg Co com	*	4	6
Border City Mfg	100	9	----
Botany Worsted—			
Mills class A	5	2¾	3
Preferred	10	5⅛	5⅜
Bourne Mills	*	8¼	10
Bradley Knitting—			
1st preferred	100	10	----
Brighton Mills—			
Preferred	100	6	7
Cabot Mfg	100	26½	----
Cleve Worsted Mill Common	*	9	10½
Draper Corp	*	72	74
Farr Alpaca	100	3½	4½
Franklin Process	*	33	34½
Fruit of the Loom units		8	9¼
General Cotton	*	½	⅝
Globe Knitting	2½	6	6¾
Goodall Worsted	50	38	40
Gosnold M (N B)	*	10	14
Preferred	100	25	27
Prior preferred	25	14	17
Hartford Rayon vtc	1	1⅛	1¼
Hathaway Mfg	100	86	----
Kendall Co com	*	10	11
$6 part pref A	*	100	101½
Kilburn M (N B)	75	21	----
Ludlow Mfg Assoc	*	105	107
Luther Mfg	100	22	----
Martel Mills—			
Units		2½	3½
Merrimac Mfg	100	17	19
Preferred	100	58	61
Mt V-Woodb Mills (Baltimore)	100	2	2½
Preferred	100	45	47
Nashawena M	*	7¼	8½
Nashua M (N H)	100	6¼	7½
Preferred	100	30½	33
2nd preferred	1	5¾	7
Naumkeag Steam Cotton	100	23	24½
New Bedford Rayon class A	25	8¾	10½
N J Worsted pf	100	60	----
Newmarket Mfg	*	45½	47½
Nonquitt Mills	*	24	26
North Amer Rayon—			
Com class A	*	25¾	26½
Com class B	*	25½	26½
6% prior pref	50	50½	50⅞
Pacific Mills	*	14	14⅝
Patchogue Plymouth Mills com	1	30	32
Pepperell Mfg	100	77	78
Pierce Mfg	100	½	1½
Pilgrim Mills	100	26	30
Quissett Mills	100	15	17
Rich Borden Mfg—			
See Borden—			
Roxboro Knitting—			
Preferred	3	2¾	3¾
Saco Lowell Shops	*	14	14½
Common		15¼	16
Preferred	20		
Sagamore Mfg (F R)	100	24	28
Sanford Mills	*	30	32
Skenandoa Rayon	*	6	6½
5% preferred	100	83	87
Soule Mill (N B)	100	41	----
Tubize Chatillon	1	9⅞	9½
Class A	1	36	37½
7% preferred	100	90	92½
United Elastic	*	7¾	8¼
Utica Knitting	100	11½	13½
7% preferred	100	67	----
Utica & Mohawk Cotton Mills	100	32	34
Wamsutta M	100	6½	7½
Wayne Knit Mills	5	14¾	16
Southern Mills			
Abbeville Mills	5	1½	3
Acme Spinning		118	125
Alabama Mills	*	1¾	2¼
Amer Enka	*	44½	45½
Amer Yarn & Proc		65	70
Anderson Cotton Mills	100	74	----
Appleton Co	*	46	----
Preferred	100	100	105
Arcade Cotton Mills	25	17½	----
Avondale Mills	1	7¼	8¼
Beaumont Mfg		----	90
7% preferred		93	100
Belton Mills (SC)	25	4	6
Preferred		47	51
Bibb Mfg	100	89	94
Brandon Corp A	100	19	27
Class B	*	1	3
7% preferred	100	90	95
Burlington Mills	1	----	----
Calhoun Mills	50	44	----
Callaway Mills	*	23	25
Cannon Mills	*	38½	39
Chadwick-Hoskins Co common	10	5	6½
8% preferred	100	90	95
China Grove Cot		89	93
Chiquola Mfg	20	----	20
6% preferred		69	75
Clifton Mfg (SC)	100	95	101
Climax Spinning	50	59	62
Columbus Mfg (Ga) Common	100	47	55
Converse (D E)	100	80	86
Crescent Spinning		45	49
Dallas Mfg (Ala)	100	16	19
Darlington Mfg (SC)	5	1¾	2¼
Drayton Mills	20	7	8
Duncan Mills	20	40	43
7% preferred	100	110	----
Durham Hosiery— See Indus. stks			
Dwight Mfg	12½	9½	10½
Eagle Yarn		50	55
Easley Cotton Mills 7% preferred		9	11
Efird Mfg	100	50	53
Erwin Cotton	20	16	18
6% preferred	100	110	115
Fairforest Finish Co Serial notes		----	----
Flint Mfg Co	10	11	13
7% preferred		105	----
Florence Mills	100	25	28
7% preferred	100	----	90
Fulton Bag & Cotton Mills	*	35	38
Gaffney Mfg	50	22	26
Conv pref	10	6½	8
Gainesville Cot Mills		24	28
Glenwood Mills	100	40	45
Gossett Mills		38	41
Granteville Co	20	11½	13½
Grendel Mills— Preferred	20	16	18
Hamrick Mills		26	30
Hanes (P H) Knit	5	11½	13
7% preferred	100	114	116
Hartsville Cot Mills		82	87
Henrietta Mills— 4% preferred		4	7
$3 prior pref		5	7
Highland Pk Mfg	20	8	12
6% preferred		42	47
Imperial Yarn		69	72
Industrial Cotton Mills pref		100	----
Inman Mills		69	73
Preferred		95	100
Judson Mills A pf	100	39	45
Preferred B	100	39	45
King (J P) Mfg	100	37	43
Lanett Bleachery & Dye Works com	10	37	41
Laurens C M	100	26	31
Limestone Cot Mills		26	30
Linford Mills		50	54
Majestic Mfg		117	125
Marion Mfg Co		----	55
Marlboro C Mills	4	⅜	¾
May Hos'y Mills	100	27	29
$4 preferred		55	60
Mills Mill pref	100	91	96
Mock Judson Voe— See Indus. Stocks			
Monarch Mills	100	----	70
Mooresville Cotton		16	19
Musgrove Cotton		2	----
Nat Yarn Mills	50	49	51
Newberry C M	100	62	67
Norris Cot Mills		55	----
Orr Cot Mills	100	----	22
7% preferred		----	64
Pacolet Mfg	100	79	----
7% preferred	100	100	----
Perfection Spinning		58	62
Pickens Mfg		----	101
Piedmont Mfg	20	23	26
Poe (F W) Mfg	100	----	25
Ranlo Mfg	10	2	3
7% preferred	100	50	60
Riverdale Mills— 7% preferred	100	55	61
Riverside & Dan Riv Common	25	----	9½
6% preferred	100	75	50
Rowan Cotton Mills		108	----
Saxon Mills	50	5	8
Smyre (A M) Mfg	10	8	10
7% preferred		104	----
Southern Bleachery & Print Wks	*	13	15
Preferred		98	102
Southern Franklin Process com	*	7¼	8
7% preferred	100	99	----
Southern Weaving	*	15	17
Southern Worsted— 1st mtge notes		77	82
Spartan Mills	100	120	----
Startex Mills	20	19	----
Sterling Spinning		48	50
Stowe Spinning		49	51
Textiles Inc com	10	⅝	⅞
Class A pref	100	82	86
Class B pref	50	12	14
Thomaston Cotton Mills common	100	12¼	14
6½% pref	100	100	102
Union-Buffalo Mills Common	10	----	5
1st 7% pref	100	61	66
2d 5% pref	100	14	18
Victor-Monagh'n	100	38	42
7% preferred	100	118	----
Victory Yarn Mills— 1st M 6s Jan 1941		99	----
Wallace Mfg Co		----	46
Ware Shoals Mfg	100	100	----
7% preferred	100	95	100
Washington Mills	100	119	----
Wellington Mills	*	5	7
Preferred	100	60	65
West Point Mfg	20	24½	26
Winget Yarn Mills Mtge 6s		99	----
Wiscassett Mills		118	123
Woodside Cotton	20	3	4
Canadian Mills			
Can Converters	100 r	17	18
Can Cottons Ltd	100 r	112	120
Preferred	100 r	115	----
Domin Text Ltd	* r	86¼	88
Preferred	100 r	150	158
Montreal Cottons	r	80	81
Preferred	100 r	110	120
Penmans Ltd com	* r	67	70
Preferred	100 r	130	135
Wabasso Cotton	* r	35	36
MINING STOCKS			
Alaska Juneau Gold Mining	10	6⅛	6¾
Amer Zinc Lead & Smelting	1	6¾	6⅞
$5 prior conv pf	25	40	43
Anaconda Copper Mining Co	50	29¾	29⅞
Andes Copper M	20	13	14½
Austin Silver Min	1	1/16	⅛
Bagdad Copper	5	1½	2
Black Hawk Consol Mines	1	----	----
Bulolo Gold Dredging, Ltd	5 r	20¼	22
Bunker Hill & Sull'n M & C	2½	12⅜	12⅞
Butte Copper & Zinc Co	5	3⅜	3½
Butte & Sup	10	¼	⅜
Callahan Zinc-Lead Co	1	1¼	1⅜
Calumet & Hecla	5	7	7¼
Carnegie Metals	1	1/16	⅛
Central Am Mines	1	----	50c
Central Eureka	1	4⅛	4½
Cerro de Pasco Copper Corp	*	37¾	38½
Chief Consol Min	1	1/16	1/16
Chile Copper	25	32	33½
Clear Creek Cons— Common	10c	1¼	1⅜
Clemenceau Min	25c	30c	37c
Consol Copper	5	8¾	8⅞
Cons Min & Smelt	5	31	32½
Copper Canyon	10c	12c	16c
Copper Range	*	5	5¼
Cornucopia Gold	5c	¾	1
Cresson Consolidated Gold Min & M	1	83c	90c
Dome Mines Ltd	*	19½	19¾
Eagle Pich Lead	10	11	11½
Evans Wall Lead— 7% preferred	100	4	5
Evans-Wallower Zinc, Inc	1	1	1¼
Federal Mining & Smelting new	2	22	23
General Tin		1¾	2
Golden Cycle Corp	10	42	43¼
Goldfield Consol Mines	1	7c	11c
Granby Cons M S & Power common	5	8	8¼
Greene Cananea Copper Co	100	----	34
Hecla Mining	25c	6⅜	6⅞
Hollinger Mines	5	10⅛	10½
Homestake Mines common	12½	54	54½
Howe Sound Co	5	47¼	48
Hudson Bay Min & Smelting	*	20	20¼
Idaho Md Mines	1	6¼	6½
Illinois Zinc	*	6	7
Inspiration Cons Copper	20	13⅞	14
Internatl Mining	1	6½	6⅝
Island Creek Coal	1	27⅝	28⅛
$6 preferred	1	125½	----
Isle Royale Cop	25	1¼	1½
Jardine Mining	1	20c	35c
Kennecott Copper	*	36	36¼
Kildun Mining	1	15c	25c
King David Min	50c	10c	25c
Kirkland Lake Gold	1	⅞	1⅛
Lake Shore Mines	1	18⅝	19
Lava Cap Gold Min	1	80c	85c
Louisiana L'd & Ex	1	5⅞	6
Magma Copper Co	10	35½	36
McIntyre Porcupine	5	39⅝	40
Miami Copper	5	10⅜	10⅞
Mining Corp of Canada	*	11/16	1
Mt City Copper	5c	4	4⅛
National Tunnel and Mines com	*	1½	1⅝
New Jersey Zinc	25	59½	60⅝
Newmont Mining	10	72	72¾
N Y & Honduras Rosario	10	21⅜	22¼
Nipissing Mines	5	⅞	1
Noranda Mines	*	54½	55½
North Butte	2.50	54c	57c
Ohio Copper of Utah	1	5c	7c
Old Dominion Co	25	24c	28c
Oklahoma Interstate Mining Com	25c	½	1
Preferred B	50	12	15
Oriental Consol Mining	10	7	8
Pacific Tin Consolidated	1	6	6¼
Park-Utah Consol Mines	1	2	2⅛
Patino Mines & Enterprise— Amer shs ctfs	10	6½	6⅞
Pioneer Gold Ltd	1	1⅜	1⅝
Polaris Mining	25c	⅞	1
Pond Creek Pocahontas	*	13¾	14¾
Premier Gold M	1	1	1¼
Quincy	25	1⅜	1½
Roan Antelope Min Ltd Amer shares		10	10½
St Anth Gold M	1	1/16	⅛
St Joseph Lead	10	38¼	39½
Shattuck Denn	5	6⅛	6⅜
Silver King Coal	5	5⅝	5⅞
So Am Gold & Plat	1	2¼	2⅜
Stand Silver-Lead	1	1/16	⅛
Sunshine Mining	10c	10	10¼
Teck Hughes	1	2¾	3⅛
Tintic Standard	1	3½	3⅝
Tonopah Mining	1	1/16	1/16
Union Copper Land & Mining	25	7c	11c
Utah Copper Co	10	----	----
Utah Metal & Tun	1	45c	50c
Walker Mining	1	1	1¼
Washington Tin Plate	100	80	----
White Knob Copper Preferred	10	1¼	1¾
Wright Hargreaves Mines	*	5½	5¾
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100 a	----	4
Bos Gr'd R'T Tr	100 a	19	22
Bos R E T (Bos)	100 a	----	10
Bos Stor W'h'se	100 a	----	20
Boston Wharf	100 a	10¼	11¼
Cent Bldg Tr	100 a	----	5
Chic R E Trus's	100 a	----	5
City R E T (C)	500 a	----	75
Congress St Associates (Boston)	100 a	----	2
Factory Bldg Tr	100 a	----	2
Fifty Associates (B)	a	----	250
Hotel Tr(Boston)	100 a	----	6
Kimball Bldg Tr	100 a	----	1
TITLE GUARANTEE & SAFE DEPOSIT STKS			
Bankers Bond & Mortgage Guar	*	½	----
Columbia (D C)	5	13	----
Empire Title & Gu	100	10	----
Home Title Ins (NY)		----	¼
Lawyers Mtge Corp	5	5	6
Real Estate (DC)	100	172	----
Title Guar & Trust of New York	20	3¾	3⅝
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	40c	60c
Abbott Lab'tories	*	68½	69¼
4½% conv pfd	100	140	150
Abbotts' Dairy	*	18	22
Abercromb e & Fitch Common	1	7	9
$6 preferred	75	65	70
Aberfoyle Mfg	100	6½	8½
Preferred	100	55	65
Abitibi Pow & Pap	*	1	1¼
6% preferred	100	9	10
7% preferred	100	12	16
Abraham & Straus	*	42	45¼
Acme Steel	25	47⅜	48
Acme Wire	10	20	21¼
Adams (J D) Mfg	*	9½	10
Adams Millis	*	24⅜	25¼
Adams Oil & Gas	*	3½	4
Addressograph Multigraph Corp	10	18¼	18¾
Advance Aluminum Castings com	5	3¼	3½
Advance Bag & Pap 6% preferred	100	55	----
8% preferred	100	91	----
Advance Rumely	*	2⅝	3
Aeolian Co— 6% preferred A	50	10¼	11
Aero Industries Technical Inst	1	5	6
Aero Supply Mfg— Class A	1	21	22
Class B	1	5¼	5⅜
Aeronautical Corp	1	5¼	6⅜
Warrants		1¼	1½
Aetna Ball Bear	1	12½	13
Aetna Rubber Preferred	100	----	25
Aetna Stand Engine	*	3	3⅜
Agfa Ansco (Del)	1	23½	26½
Agnew-Surpass Shoe Common	* r	11¾	12
Preferred	100 r	108¼	110
Ainsworth Mfg	5	6¼	6½
Air Associates	1	12	12½
Aircraft Accessories	t	2½	3
Aircraft Precision	1 t	2.00	2.10
Air Devices Corp	1	1	1¼

a Purchaser also pays accrued dividend. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price *t* New stock. *x* Ex-dividend.
* Without par value.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Airplane Mfg & Sup 1		1	1¼
Air Reduc'n com	*	50	50⅜
Air-Way Electric Appliance	*	¾	⅞
Alaska Pac Salmon	*	3⅞	4⅛
Albany Packing	100	55	----
Preferred	100	90	97
Alberene Stone of Va Vot trust ctfs	5	4½	5¼
Alberta-Pacific Grain class A	* r	2¾	3
Preferred	100 r	32	33
Alexander Dept Sts	1	6	----
Alexander Hamilton Inst common	*	1½	3
8% pref	100	14	----
Algoma Steel com	*	10¾	11½
Preferred	100	75	80
Allegheny Ludlum Steel Corp	*	22½	22¾
Preferred	100	113	----
Allen Industries	1	12	12¼
Allentown Portland Cement pref	10	8	10½
Alles & Fisher	*	2⅛	2½
Alliance Realty	5	1/16	5/16
Preferred	100	5	7
Allied Chem & Dye Corp common	*	178½	179⅞
Allied Kid Co com	5	12	12⅞
Allied Laboratories	*	18¼	19
Allied Mills Inc	*	13½	13⅞
Allied Paper Mills	1	7¼	7¾
Allied Prod (Mich)—Cl A conv	25	20¼	20½
Common	10	10¾	11½
Allied Stores Corp	*	8⅛	8⅜
5% preferred	100	68½	69½
Allis-Chalmers Mfg Common	*	36	36⅜
Alloy Cast Steel	*	13	17
Aloe (A S) Co	20	52½	----
Alpha Portl Cem	*	14⅜	15⅜
Altorfer Bros com	*	5	8
Conv pref	*	19	19½
Aluminum Co com	*	166	167
6% preferred	100	117¾	118¼
Alum Goods Mfg	*	17⅜	17¾
Aluminum Indus	*	9¼	9⅜
Aluminum Ltd	*	104½	106
6% preferred	100	106	107¾
Amal Leather	1	1⅞	2
6% conv pref	50	15	16
Amalg Sugar	1	2¼	2¾
Amerada Corp	*	53¾	54½
Amer Agric Chem	*	18¾	20
Amer Air Lines	10	61⅞	62¾
American Arch	*	37	40
Am Bakeries pref	100	115	----
Class A	*	62½	64½
Class B	*	60	62
Am Bank Note	10	10¼	10½
6% preferred	50	46⅝	48½
Am Bemberg com	*	18½	20
Preferred	100	103	104½
Am Beverage Corp	1	1⅝	1⅞
7% preferred	5	1⅝	1⅞
American Book	100	46½	48½
Amer Bosch Corp	1	8⅛	8¼
Amer Box Board	1	5½	6⅛
A.Brake Sh & Fdy—Common	*	39⅝	40⅝
5¼% conv pf	100	132½	135
American Can	25	115	115½
7% preferred	100	170	177
American Canadian Properties	*	1	2
Am Car & Fdy	*	25⅝	26
7% preferred	100	40½	41⅝
Amer Carmel	100	¾	1
Preferred	100	6	8
Amer Centrifugal	1	⅜	1/16
Am Chain & Cable	*	20½	20⅜
5% conv pref	100	108	111⅛
Amer Chicle	*	136½	138
American Cigarette & Cigar Co	100	175	195
Preferred	100	117	----
Amer Coal (N J)	25	9½	13
Amer Colortype	10	8	8¼
5% preferred	100	63	----
Amer Commercial Alcohol com	20	7¼	7½
Am Crystal Sugar	10	12¾	13
6% 1st pref	100	88⅝	91
Am Cyanamid A	10	37	----
Class B	10	38¾	39⅛
5% preferred	10	12⅝	13
2d series		12½	12⅞
Amer Distilling pf	10	2⅞	3⅜
Amer Dist Teleg	*	103	106
7% preferred	100	116	117
American Dredging		41	----
American Encaustic Tiling Co	1	3	3⅛
Amer Export Airlines Common	50c	3¾	4¼
Amer Export Lines	1	17⅜	17¾
Am Fabrics, pref	100	7½	9½
Amer Felt common	*	11	13
Preferred	100	84	87
Amer Forging and Socket com	*	6	6½
Amer Fork & Hoe	*	12¾	13¾
Am Fruit Growers	*	¾	1¼
Preferred	50	4	5
Am Furniture	1	⅞	1⅛
Am Hair & Felt	*	3	3½
1st preferred	100	68	70
2d preferred	100	38	40
Amer Hard Rubb	50	14½	15¾
8% preferred	100	101	104
Amer Hardware	25	23¾	25¼
Am-Hawaiian SS	10	32¼	32⅝
Am Hide & Leath	1	4⅝	4⅞
6% preferred	50	32½	35½
Amer Home Prod	1	62⅛	63
Amer Ice Co	*	3½	3⅝
6% non-cum pf	100	33⅞	34⅝
Amer Insulator	*	3¾	4¼
$1 50 prior pref	10	23	24
Amer-La France & Foamite Corp	10	2	2¾
Warrants		¼	½
Am Laund Mach	20	16⅝	17
American Locker—Class A	*	12	13½
Class B	*	2⅛	2⅞
Amer Locomotive	*	20	20½
7% preferred	100	52½	54
Amer Mach & Fdy	*	13¼	13½
Am Mach & Met	*	3	3⅜
Am Maize Prod	*	23	25
Am Mfg Co com	100	19	21
5% pref	100	72	85
Amer Maracaibo	1	11/16	¾
Amer Metal Co	*	24⅝	24⅞
6% conv pref	100	119	124⅛
American Meter	*	33	34
American News Co	*	25¼	25¾
Amer Optical	*	34	36
Amer Piano class A	*	4	5
Class B	5	3	4
Amer Pneu Serv	*	⅜	⅝
Am Potash & Chem	*	106	108½
Amer Products	*	¼	1¼
5% prior pref	7	----	4
Partic pref	*	----	4½
Amer Pulley	50	----	20
Amer Radiator & Stand Sanitary	*	8¾	8⅞
7% cum pref	100	155½	157½
Am Republics com	10	8⅛	8⅜
Amer Rolling Mill	25	15⅛	15⅜
4½% conv pf	100	66	67
Am Safety Razor—Common	18.50	12	12¼
American Screw	100	25	27
American Sealcone	5	¾	1¼
Amer Seal-Kap	2	5⅞	6⅜
Amer Seating	*	10½	10¾
Am Ship & Comm	*	⅜	⅝
Amer Ship Build	*	29⅛	30½
Am Smelt & Refg	*	50⅜	50½
7% preferred	100	143½	144½
American Snuff	25	64½	67
6% non-cum pf	100	150	----
Amer Steamship	100	185	200
Am Steel F'dries	*	28½	29
American Stores	*	13	13⅜
American Stove	*	16½	16⅞
Amer Sugar Ref	100	19½	20¼
7% preferred	100	85	86½
Am Sumatra Tob	*	16⅛	17⅛
Amer Television	1	⅝	⅞
Amer Thermos A	*	37¾	38½
Preferred	50	60½	62
Am Thread 5% pref	5	3¼	3⅜
Am Tobacco com	25	86¾	88
Common B	25	88½	89¼
6% preferred	100	148¼	149⅞
Am Transformer	10	2½	3
Am Type Found	10	5¼	5⅜
7% preferred	100	12¼	----
Am Vitrified Prod	*	¾	¾
Preferred	*	10	12
Amer Wind Glass—Class A	100	9	13
Common	*	4	6
Preferred	100	45	55
Am Woolen Co	*	7⅝	7⅞
7% preferred	100	40½	41⅜
Amer Wringer	*	8¼	9½
Amer Writing Pap	*	2½	3
Amsterdam Trading American shares		24⅞	25⅞
Anaconda Wire & Cable common	*	36	37⅜
Anchor Hocking Glass Corp	*	21	22
$6½ conv pref	*	110 12/32	110½
Anchor Post Fence	*	1½	1⅞
Andian Nat Corp	*	29½	31
Anglo-Iran Oil—Amer dep rcts	£1	9	16
Angostura-Wupperman Corp	1	1¾	2
Anheuser Busch	20	80	----
Animal Trap	*	7½	----
Antilla Sugar	100	3	5
Apex Elec Mfg	*	11⅝	12½
Applied Arts	1	3	3¼
Appollo Steel	10	4½	5½
A P W Paper	5	2⅜	2¾
Archer-Dan-Midl'd	*	34	35
Arcturus Rad Tube	1	1/16	⅛
Argo Oil	5	4⅜	4¾
Ark Fuel Oil pref	10	9	10
Armour & Co of Del 7% guar pref	100	108½	109
Armour & Co (Ill)—Common	5	5⅝	5¾
$6 conv pr pref	*	52½	53½
7% preferred	100	60	66
Armstrong Cork	*	41½	41¾
Armstrong Rubb A	*	63½	67½
Arnold, Constable	5	10⅛	10½
Arnold Print Wks	*	4	4½
5% preferred	30	11	11½
Aro Equipt Corp	1	13¾	14½
Arrow Hart-Hegeman Elec	10	40¼	40¾
Arrowhead Petrol	1	20c	40c
Artloom Corp	*	8⅜	8⅞
7% preferred	100	85	100
Art Metal Constr	10	17½	18½
Art Metal Works	5	5¾	7
Asbestos Mfg com	1	1⅛	1¼
Preferred	1	9	10½
Ashland Oil & Ref	1	5¼	5⅜
Assoc Brew (Can)	* r	19	19½
7% preferred	100 r	110¼	----
Assoc Dry G'ds	1	7⅞	8
6% 1st pref	100	72	75
7% 2d pref	100	70	75
Assoc El Indus Ltd Am dep rcts ord registered	£1	6⅞	8
Assoc Laundries	* k	⅛	Mar. 8
Associated Rayon	*	6½	----
Athey Truss Wheel	4	5½	5⅞
Atl Coast Fisheries	*	2⅝	2¾
Atlantic Co A		9½	10½
Class B		1⅞	2¼
6% 1st pref		50	----
Atl Gulf & W Indies SS Lines	*	14¾	15¾
5% non-cum pf	100	14¼	16¾
Atlantic Refining	25	22⅝	22⅞
4% conv pref	100	107⅛	108⅛
Atlas Drop Forge	5	3⅜	3¾
Atlas Plywood	*	16¾	17¼
Conv preferred	20	22½	23½
Atlas Powder	*	71	73½
5% conv pref	100	117¼	118
Atlas Tack	*	7	7⅜
Auburn Automob	*	1⅝	1¾
New common w i		2¾	3¼
New pref w i		24	27
Austin Nich & Co	*	4¼	4⅞
$5 cum prior A	*	29½	30½
Autocar Co com	10	8	9¼
6% preferred	100	50	60
Automatic Fire Alarm common	25	13	14½
Automatic Instrument common	5	2½	3½
Automatic Prod	5	1	1¼
Automatic Refrig	10	----	----
Automat Vot Mach	*	6	6⅝
Automobile Banking $1.50 conv pref	25	21	23
Class A com	25	5¼	6¼
Avery (B F) & Sons	5	7⅛	7⅞
6% pref w w	25	19	22
Pref ex-warr	25	15⅛	18
Warrants		1¾	2¼
Aviation Capital	1	42	47
Aviation Corp	3	7	7⅛
Aviation & Transportation Corp	1	3⅝	3¾
Axton-Fish Tob A	10	44¾	46
Class B	10	18	19
Preferred	100	103	----
Ayrshire Pakota Colliers Corp	1	3¼	4¼
Babcock & Wilcox	*	23½	24¼
Backstay Welt	*	6½	7
Baker Chemical	*	12	13
Preferred	100	96	100
Balaban & Katz	25	55	60
Preferred	100	110	----
Baldwin Co	8	8	9
6% preferred	100 k	97½	Mar 19
Baldwin Duckw'th	*	----	----
Baldw Loco Wks	*	----	----
V t c for com	1	15⅛	15½
7% pref old	100	57	60
7% pref new	30	23	23⅛
Warrants		6½	6¾
Baldwin Rubber	1	6¾	7
Bancroft (J) & Sons	*	2	----
Preferred	100	25	----
Bankers Industrial—Service cl A	*	----	⅜
Barber Asphalt	10	14¾	15
Barber (W H) Co	1	16½	19
Bardstown Distill	1	⅞	1
Bareco Oil	5	3	3¼
Barium Stainless Steel com	1	1½	⅝
Barker Bros	*	7⅜	8¼
5½% pref	50	26	29
Barkley Grow Aircrl	2	2	2½
Barlow & Seelig cl A	5	10½	10⅝
Barnard Aviation	1	1⅝	2½
Barnsdall Oil	5	10¾	11
Barnsdall Refining	1	30c	40c
Bartgis Bros com	1	2⅞	3⅛
6% conv pref	25	19	21
Basic Dolomite	1	6	6½
Bastian-Blessing	*	17⅛	17¼
Batavia Body	5	3	3½
Bath Iron Wks	1	11¼	11⅝
Bathurst Power & Paper A	* r	13¾	14
Class B	* r	3¾	5
Baumann (Lud) com	*	1	1⅞
Preferred	100	25	30
Pref v t c	100	25	35
Bausch & Lomb Optical com	10	28¼	29
5% preferred	100	117	119
Bayuk Cigars	*	31⅞	32⅜
7% 1st pref	100	112½	----
Beaton & Cadwell Mfg common	25	----	----
Beatrice Cream	25	27⅝	28
$5 preferred w w	*	108	112
Pref x-w	*	102¼	108
Warrants		3	3¾
Bearings Co (Am)	*	⅜	⅝
1st preferred	100	43	46
2d preferred	100	10	17
Beau Brummell Ties Inc	1	5½	5⅞
Beech Aircraft	1	7	7⅛
Beech-Nut Pack	20	124⅜	127
Belding Hem'way	*	9¼	9½
Belden Mfg com	10	10½	11
Bell Aircraft	1	31⅜	31½
Bellanca Aircraft	1	6½	6⅝
Belmont Radio	*	4⅞	5
Belt RR & Stk Yds Common	50	53	56
Preferred	50	55	57
Bender Body com	5	1	2
Bendix Aviation	5	34½	34¾
Bendix Home Appliance cl A	5	4½	6
Class B	33⅓c	½	1¼
Benson & Hedges	*	37½	43
Conv pref	*	44½	46½
Berghoff Brewing	1	11⅛	11¼
Berkey & Gay Furniture common	1	¼	⅝
Purchase warrants		1/32	1/16
Berland Shoe St	*	5½	7
7% pre.rred	100	90	95
Beryllium Corp		7½	8¼
Bessemer Limestone & Cement com	1	5⅛	5⅝
Preferred	50	35	37
Best & Co	*	36½	37
Beth Fdy & Mach	*	1½	3
Preferred	50	14	----
Beth Steel (Del)	*	77¼	77½
5% preferred	20 ‡	20	----
7% preferred	100	121⅝	122⅝
B/G Foods Inc	*	2½	3
7% preferred	100	80	84
Bickfords Inc	*	14	14¾
$2.50 preferred	*	39	40
Bigelow-Sanford Carpet com	*	26½	27¾
Preferred	100	----	102
Billings & Spen	25	----	----
Bing & Bing	5	½	1½
Binks Mfg	1	3⅞	4¼
Bird & Son	*	11¾	13¼
Preferred	5	98	----
Birdsboro Stee Fdy & Mach	*	5¼	7
Blauner's common	*	4	6
$3 preferred	*	44	47
Black&Decker Mfg	*	20½	21
Blaw-Knox Co	*	9⅞	10½
Bliss & Laughlin	5	20	20⅜
Preferred	30	32	35
Bliss (E W) Co—Common	1	15¾	15⅞
6% conv pf	25	21	23
5% conv pf	25	20	22
Bloomingdale Bros	*	13⅞	14¼
Blumenthal (Sid)	*	7	7½
7% preferred	100	67½	70
Boeing Airplane	5	23	23⅛
Bohack (H C) com	*	2	2⅜
1st preferred	100	30	33
Bohack Realty pf	100	13	17
Bohn Alum & Br	5	26¾	27
Bon Ami com A	*	121	123½
Common B	*	67½	69
Bond Stores com	1	25½	25⅝
Bonomo (Joe) Publica'ns pref		¾	----
Borden Co	15	23¾	24
Borg-Warner Corp	5	23⅜	23½
Borne Scrymser	25	43¾	44½
Boston Woven Hose & Rubber com	*	25	26
Bourjois, Inc	*	6½	6¾
$2.75 cum pref	*	34	----
Bower Roll B'r'g	5	33	33½
Bow-Bilt Bondholders class A	65	18	20
Bowm Blt Hotels—Common	*	⅜	½
1st preferred	100	6	7⅛
2d preferred	*	¾	1
Boyd-Welsh Inc	* k	2	----
Boyertown Burial Casket com	*	16½	17½
Brach (E J) & Sons	*	22	22⅛
Braniff Airways	2½	10¼	10⅜
Breeze Corp	1	5¾	6⅛
Brewing Co of Am	3	6½	6¾
Brewster Aeronaut'l	1	17	17⅛
Warrants		11⅞	12⅛
Bridgeport Brass	*	12⅜	12½
Bridgep't Hydr'lic	20	36½	37½
Bridgeport Mach	*	2⅝	2¾
Preferred	100	40¼	44
Briggs Mfg	*	21½	22
Briggs & Stratton	*	38¼	39½
Brill Corp class A	*	2	2⅜
Class B	*	¾	1
7% preferred	100	27	33
Brillo Mfg	*	13⅜	14
Class A	*	32¾	34
Brinks, Inc	25	90	----
Bristol Brass	25	----	----
Bristol-Myers	5	52½	53¾
Brit-Amer Oil Ltd—Coupon shares	*	16¾	17
Bearer shares	*	17⅞	20
Registered shs	*	17⅞	20
Brit-Amer Tob reg	£1	17½	----
Ordinary bearer	£1	17½	----
British Celanese Ltd Amer dep rcts	10s	1⅜	1½
Brockway Motor Truck com	10	7	7½
Warrants		¼	⅝
Brown Co 6% pf	100	25	25½
Brown Fence & Wire common	1	4⅛	4½
Class A pref	*	17	18½
Brown Forman Distillery	*	1¾	1⅞
Preferred	*	38	44¾
Brown Rubber	1	3⅛	3¾
Brown & Sharp Manufacturing	50	141	144
Brown Shoe	*	35	36
Bruce (E L) Co	5	10¼	10½
7% preferred	100	80¼	----
3½% pref	100	39½	----
Bruck Silk Mills	* r	5¼	5½
Brunswick-Balke-Collender Co	*	26¾	27
$5 preferred	*	90	----
Brunswick Site	10	1¼	1¾
Buckeye Pipe L	50	37⅝	38¼
Buckeye Steel Cast	*	19	20½
6% preferred		103	----
Bucyrus-Erie Co	5	9⅜	9½
7% cum pref	100	106⅞	----
Buda Co com	100	11	11½
Budd (E G) Mfg	*	5⅛	5¼
7% preferred	100	39	40½
Budd Wheel	*	5¼	5⅞
7% preferred	100	110	115
Bullard Co	*	25⅛	25¾
Bulova Watch	*	30¼	31
Burd Piston Ring	1	3⅜	3½
Burdines Inc	1	6¾	7¾
Preferred	*	42½	45
Burger Brewing	*	3¼	4
Preferred	50	44	48
Burkart (F) Mfg—Common	1	23	25
$2.20 preferred	*	32	----
Burma Corp Ltd—Am dep receipts		1⅝	2
Burns Bros com	*	1	2
Burroughs Adding Machine	*	11	11¼
Burry Biscuit	12½c	1	1⅜
Bush Term Co com	1	3½	3¾
6% preferred	*	8	----
7% debenture	100	13	15
Bush Term Bldgs—7% pref ctfs	100	10¼	11⅞
Butler Bros	10	6⅞	7
5% conv pref	30	22⅝	23½
Butterick Co	*	⅜	¾
Preferred	50	1¼	2¼
Byers (A M) com	*	12	12¼
7% part pref	100	72½	74
Byers Machine	*	⅞	1⅛
Byllesby class A	*	15c	25c
Class B	*	10c	20c
Preferred	*	3½	4¼
Byrndum Corp	1	4	5
Bryon Jackson	*	14	14¼
Cable Elec Products Vot tr ctfs	50c	⅞	1
Common	50c	⅞	1⅛
Calif Pack Corp	*	23¾	24
5% preferred	50	51½	52½
Calaveras Land & Timber	1	2.40	2.60
Calamba Sug Est	20	18¼	19
Cambria Iron	50	57¼	58
Campbell (A S)	1	5¾	6
Campbell Wyant & Cannon Fdry	*	18⅛	18⅜

* Without par value. ‡ Called April 1 at $20. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per share	
Canada Bread	* r	4	5
Preferred	100 r	104	----
Class B pref	50 r	55⅜	57
Canada Cement	100 r	6⅞	7
Preferred	100 r	96	99
Can Dry Ging Ale	5	22¼	22⅝
Canada Forgings—			
Class A	* r	20	21
Class B	r	20½	23
Canada Packers	* r	101¾	102¼
Canada SS Lines	* r	8	8½
Preferred	100 r	21⅛	21¼
Can Wire & Cab A	* r	60	----
Class B	* r	----	22
Canadian Bronze	* r	42	45
Preferred	100 r	106¾	----
Canadian Car & Fy	* r	14¼	14½
Preferred	25	18¾	20
Canad Celanese	* r	35½	35½
Preferred	100 r	126	127¾
Canadian Colonial Airways	1	9⅛	9⅜
Canadian Dredge & Dock	* r	20	26
Can Fairbank pf	100 r	99½	----
Canadian Foreign Invest Corp	* r	14	15
8% preferred	100 r	101	----
Can Indus Alcohol—			
Cl A voting	*	2⅛	2⅜
Cl B non-voting	*	1⅞	2⅛
Canadian Industries			
Class A	100	175	185
Class B	100	170	180
Preferred	*	130	135
Can Locomotive	* r	----	17
Capital City Prod	*	8½	9
Carbon Monoxide Eliminator	*	13½	15
Carborundum Co	*	94	97
Carey (Philip)	*	5⅞	6¼
6% preferred	100	83½	85
5% preferred	100	71	----
Carib Syndicate	25c	1	1⅛
Carman & Co A	*	23½	25
Class B	*	6¼	7¼
Carnation Co	*	39¼	39⅝
1st preferred	100	105½	----
Carpel Corp	*	27	29½
Carpenter Steel	5	25	25½
Carrier Corp	1	11⅞	12⅛
Carter (J W) Co	1	7¼	7⅞
Carthage Mills	*	14	20
Preferred A	100 k	52½	Nov 28
Preferred B	40 k	22	Dec. 1
Casco Products	*	9½	10½
Case (J I) Co	100	67½	68¾
7% preferred	100	113¼	114
Case Lockwood & Brainard Co	100	----	----
Case Pomeroy	5	6¼	7¼
Castle (A M) Co	10	18¼	19¼
Catalin Corp	1	3	3⅛
Caterpillar Tract	*	49½	50
Celanese Corp	*	30¼	30⅝
7% prior pref	100	116	117
1st partic pref	100	117½	118¼
Celotex Co com	*	11⅞	12
5% cum pref	100	71	73½
Celluloid Corp	15	4¼	4½
1st preferred	*	82	84¾
$7 preferred	*	31¼	32¾
Central Aguirre Associates	*	22	22⅜
Central Airport	1	1¼	1¾
Central American Plantations	100	2	3
Cent Foundry com	1	2⅞	3
5% preferred	100	36	----
Cent Ir & Steel	100	38	45
Cent Ohio St Prod	1	9	9⅜
Central Paper	1	4½	6
Preferred	10	12½	14
Cen Violetta Sug	*	7⅜	7¾
Centrifugal Pipe	1	3½	3¾
Century Elec	10	3⅞	4
Century Rib Mills	*	5	5¼
7% preferred	100	94⅝	97
Certain-teed Prods	1	6¾	7
6% prior pref	100	32	32½
Cessna Aircraft	1	1¾	2⅜
Chain Belt com	*	19¼	19¾
Chamberlin Metal Weather Strip	5	3⅞	4⅜
Champion Paper & Fibre common	*	21¾	22½
6% pref	100	102¾	105¼
Chapman Valve	1	33¾	34¾
Preferred	100	120	----
Charis Corp	10	7	7¼
Checker Cab Mfg	5	27½	28½
Cherry-Bur Corp	5	12	12¾
Chesebr'gh Mfg	25	113	114
Chesapeake Paper Board common	*	3	----
Preferred	50	6	----
Chester Pure Silk Hosiery 6% pref	10	6	6¾
Chic Daily News	*	15	15½
Preferred	*	105	106
Chic Elec Mfg A	*	12½	25
Chicago Flex Shaft	5	79½	80
Chic Junc Rys & Un Stk Yds com	100	210	----
Preferred	100	100	----
Chicago Mail Order	5	10¼	11
Chic Molded Prods	1	6¼	7¼
Chicago Nipple	5	⅛	⅜
Chic Pneu Tool	*	12⅛	12⅝
$3 conv pref	*	34	34½
$2.50 prior pref	*	49½	49½
Chic Ry Equip	25	14½	15½
Chic Rivet & Mach	4	9¼	9½
Chic & So Airlines Preferred	10	15½	16½
Chic Towel com	*	73	75⅛
Conv preferred	*	110½	----
Chic Yellow Cab	*	11	11½
Chickasha Cot O	10	11⅜	12½
Childs Co com	*	6¼	6⅝
Preferred	100	28¾	29¾
Chilton Co	10	3¾	4¼
Chrysler Corp	5	87	87¼
Churngold Corp	*	6	7⅜
Cinci Advtg Prod	*	7½	8
Cinci Ball Crank	5	1¾	2⅛
Cin Tob W'house	25	4½	6
Cin Un Stk Yds	*	13⅜	14½
Cinecolor Inc	1	2¼	3
City Auto Stamp	*	6¾	7⅛
City Ice & Fuel	*	13¼	13½
6½% cum pf	100	95	96
City & Sub Homes	10	6½	7½
City Stores	5	3	3⅛
Clark Controller	1	15	16½
Clark Equip Co	*	39	39⅜
Preferred	100	105	107
Claude Neon Lt	1	½	⅝
Clayton & Lambert	*	4	4½
Cleveland Graphite Bronze com	1	42⅜	42¾
Cleveland Hobbing Mach com	4	8¾	9¼
Cleve Tractor	*	6½	6⅝
Climax Molybdenum Co	*	40	40⅛
Clinchfield Coal	100	1½	3
Preferred	100	55	----
Club Aluminum Utensil com	*	3⅛	3¼
Cluett Peabody	*	44½	44⅞
7% preferred	100	141	143
Coca-Cola Bottling of Cincinnati	*	147	155
of Los Angeles	*	36½	----
of New York	*	96	100½
of St Louis	1	145	146½
Coca-Cola Co	*	130	131½
Class A	*	61½	63
Coca-Cola Intern	*	1000	----
Cockshutt Plow	*	5⅜	6⅜
Cohen (Dan) Co	*	5	----
Cohn & Rosenb'ger	*	7⅛	8½
Colgate-Palmolive-Peet common	*	18⅜	18¾
6% preferred	100 ‡	103¼	----
Pref called		103¾	104⅛
$4.25 preferred	*	100	101
Collins & Aikman	*	32	32¾
5% conv pref	100	110	111½
Collins Co	100	----	----
Collins-Morris	1	1.25	1.50
Collyer Insulated Wire common	*	9	11
Colonial Beacon Oil	*	24	----
Colon Development Ordinary shares	1	1⅝	1⅞
6% conv pref	1	4⅛	4⅜
Col Fuel & Iron	*	18¼	18¾
Warrants		5¾	6½
Colson Corp	*	21	23
Colt's Patent Fire Arms Mfg	25	77½	78½
Columbia Baking	*	10½	12
Preferred	*	22½	24½
Columbia Brewing	5	18	18½
Columbia B'casting Sys Inc class A	2½	24⅝	25
Class B	2½	24⅜	25⅛
Columbia Mills	100	44	48
Columbia O & G	1	2	2⅛
Columbia Pictures— Common	*	6¼	7¼
Vot tr ctfs com	*	7½	8
$2.75 conv pref	*	21	21½
Colum Carbon v t c	*	97½	98
Columbus Auto— Parts com	*	4¼	5¼
$2 preferred	*	25	27
Combustion Eng	1	14	17
Comm'l Solvents	*	15⅜	15½
Compo Shoe Mach v t c ext	1	17⅛	17½
$2.50 conv pref	*	----	----
Conde Nast Pub	*	5¼	6
Congoleum-Nairn	*	23½	24
Congress Cigar	*	12	12¼
Consol Aircraft	1	28¼	28½
$3 conv pref	*	65	67
Consol Biscuit	1	3	3¼
Consol Car Heat	100	45	50
Cons Cigar Corp	*	13½	13¾
6½% prior pf	100	91¾	93
7% preferred	100	87½	90
Cons Film Indus	1	7/16	1
$2 cum part pf	*	9¾	9⅞
Cons Laundries	5	3⅞	4⅛
7% preferred	100	85	----
Cons Lithograph	*	----	----
Cons Mach Tool uts	40	44	45
Consolidated Oil	*	7½	7⅝
Cons Paper of Can	*	5	5½
Consol Retail Sts	1	3	3¼
8% preferred	100	95	97½
Consol Royal Oil	10	1½	1⅝
Consolidated Steel	*	4⅝	4⅞
Consolidated Textile	10c	20c	20c
Consolidation Coal— Common v t c	25	3⅜	3¾
Warrants		⅛	½
5% pref v t c	100	16	17
Consumers Co of Ill V t c A partic	50	1	2⅞
V t c B partic	*	½	1⅞
V t c partic pref	50	4	4⅞
Container Corp	20	16¼	16⅜
Continental Baking Class A	*	12⅜	12⅝
Class B	*	1	1⅛
8% preferred	100	92½	93
Continental Can	20	47	47⅛
$4.50 preferred	*	115½	116
Cont Diam'd Fibre	5	7½	8
Continental Mot	1	3⅞	4
Cont'l Oil (Del)	5	22⅞	23
Cont'l Oil (Mex)	1	1/16	5/16
Cont'l Roll & Steel	*	6¼	6⅜
Cont Screw com	10	16	----
Preferred	10	65	----
Cont Steel Corp	*	29¾	30
Preferred	100	108¼	110½
Converse Rubber	*	1	1½
Cook P't & Varn	*	10	10½
$4 preferred	*	60	62
Cooper Bessemer	*	8	8⅞
$3 prior pref	*	25	29
Copperweld Steel	5	19¼	19⅜
Conv 5% pref	50	57½	58⅝
Cornell-Dubilier Elec Corp com	1	5¾	7½
Corning Glass Wk	10	108	110
Preferred	100	103½	----
Corn Prod Refg	25	60⅝	61
7% preferred	100	174	176
Corroon & Rey'ds	*	1⅜	1⅞
$6 conv A pref	*	71¾	74
Cosden Petroleum	1	1⅝	1½
5% conv pref	50	9¾	10¼
Cosmocolor Corp	1	3½	3¾
Coty Inc com	1	5⅞	6
Coty Internat'l	1	1¼	1⅜
Courier Post pref	100 x	37	----
Courtaulds Ltd— Am dep rcts ord	£1	6⅜	7¼
Covered Wagon Co $1 50 conv cl A	20	¼	½
Cramp (Wm) & Sons Ship	100	¼	¾
Crane Co com	25	20⅜	20⅞
5% conv pf	100	101	102
Creameries of Am— $3.50 pref	*	52	52½
Cream of Wheat	2	29¼	29½
Creole Petrol	5	20¼	20½
Crocker-Wheeler	*	5	5¼
Croft Brewing	1	15/16	⅞
Crosley Corp	*	6½	6⅞
Crowell Collier Publishing Co	*	28½	30
Preferred	100	112	----
Crowley Milner	*	1¾	1⅞
Prior Preferred	50	9	10¼
Crown Central Petroleum (Md)	5	2⅞	3⅛
Crows Net Pass Coal		24½	27½
Crown Cork Int A	*	8	9
Crown C'k & Seal	*	36⅛	36¾
$2.25 pref w w	*	40	43
Preferred x-w	*	42	43½
Crown Drug com 25c		1⅜	1½
Preferred	25	20½	22½
Crown Zellerbach	5	15⅜	15½
$5 conv pref	*	89¼	89½
Crucible Steel	100	38¾	39
7% preferred	100	84½	86½
Crystal Oil Ref	*	¼	½
6% preferred	10	6½	1
Crystal Tissue	*	7	7⅛
Cuba Co	*	1/16	¼
Cuban Am Mangan	2	7½	8½
Cuban-Am Sug	10	6⅜	6½
7% preferred	100	82	84
Cuban Atl Sugar	5	9	1
Cuban Tobacco	*	2½	2¾
5% Preferred	100	18	----
Cudahy Pack	30	12⅝	12⅞
Preferred	100	65	70
Cunningham Drug Stores com	2½	17¼	17¾
Cuneo Press	5	27⅛	27⅜
6½% preferred	100	111	112
Curtis Lighting	*	1½	3⅝
Curtis Mfg	5	5½	8
Curtis Publish	*	3⅞	4
$7 preferred	*	41	44
Curtiss Wright Corp	1	10¼	10⅜
Class A	1	28¾	29
New common w i		8¾	9¼
New preferred w i		47	47¾
Cushman's Sons— 7% cum pref	100	91	95
$8 cum pref	*	58	68
Cutler Hammer	*	20½	20½
Darby Petroleum	5	4¼	4½
Darco Corp 8% pf	100	25	----
Dardelet Thr'dlock	*	10	14
Darling Stores Corp $2 partic pref	*	10½	----
Davega Sts Corp	5	4⅝	5
5% conv pref	25	16¼	17½
Davenport Hosiery Mills com	*	17½	19
Davis Coal & Coke	50	15	20
Davison Chemical	1	7⅝	7⅞
Warrants		1/16	¼
Dayton Rubber Mfg Common	1	17	17½
Class A	35	30¼	31½
Decca Records	1	7⅛	7⅜
Deep Rock Oil & Ref 7% preferred	100	7	9
Deere & Co com	*	21¾	22
7% preferred	20	26½	27
Defiance Spark Pl	*	1/16	1½
Deisel-Wemmer Gilbert Corp	10	17⅞	18¾
Dejay Stores	1	4	4⅜
De Long Hook and Eye	100	88	91
Del Rayon A com	15	7½	8½
De Mets Inc pref	*	8	13
Dennison Mfg— Class A com	5	⅞	1¼
$6 prior pref	50	18	21
8% debentures	100	93	98
Dentists' Supply	10	62	64
6% preferred		114	----
De Pinna (A) pref		8½	10
Class A		3⅞	4¼
Derby O & Ref com	*	1⅝	1¾
Preferred	*	38	41
Detachable Bit		80c	90c
Detroit Aircraft	*	----	10⅞
Det Gasket & Mfg	1	10¼	10⅞
6% pref w w	20	17½	17⅞
Detroit Gray Iron & Foundry com	1	1⅜	1⅝
Detroit Harvester	1	14¼	14½
Detroit Mich Stove	1	1⅞	2⅛
Detroit Paper Prod	1	¾	⅞
Detroit Steel Prod	*	20½	21⅜
De Vilbiss Co	10	27	28¾
Preferred	10	10	----
Devoe & Raynolds— Class A (non-vot)	*	19½	20
Common B	*	19	21
2d preferred	100	105½	----
Dewey&Almy Chem Common	*	32	32½
Preferred	*	124	----
Dexdale Hosiery Preferred	100	11	13
Dexter Co com	5	5⅛	6
Diamond Alkali	20	80	83
Diamond Match	*	33¾	34½
6% part pref	25	40	40⅜
Diamond Shoe com	*	25½	26½
6½% pf (w w)	100	110	----
Diamond T Motor	2	9⅛	9½
Dictaphone Corp	*	40	43
Preferred	100	120	----
Dictograph Prod	2	⅝	1⅛
Diesel Equipment		3¾	4½
Differential Wheel	1	5¼	5⅝
Voting trust ctfs		4¾	5¼
Warrants		2	2¾
Di Noc Mfg	1	2¾	3
Discount Corp	100	140	150
Distillers Co Ltd	£1	11½	13
Distillers Corp-Seagrams Ltd	*	19	19⅛
5% pref w w	100	80	85
Distillers Liquors	5	1⅛	1½
Divco-Twin Truck	1	8½	8¾
Dixie Home Stores	1	9	9¾
Dixie Ice Cream	5	5	8½
Dixie-Vortex Co	*	13⅜	13⅝
Class A	*	36¼	37
Dixon (J) Cruc	100	24½	28½
Dobeckmun Co com	1	3¾	4½
Dr Pepper Co	*	22	22½
Dodge Cork	5	4¾	5¾
Dodge Mfg	*	13¾	12½
Doehler Die Cast	*	20¼	20⅝
Dold (Jacob) Pkg— 6½% pref	100	28	29½
Dominion Bdge	100	26	35
Dominican Coal pf	25 r	21	21½
Dominion Glass	100 r	123	125
Preferred	100 r	154	155
Dominion Steel & Coal B	25	10½	11¼
Dominion Stores	* r	4½	4⅞
Dominion Tar & Chemical	* r	7¼	7½
5½% pref	100 r	87½	90
Doubleday Doran	*	9	11
Douglas Aircraft	*	84¾	85
Douglas (W L) Shoe Common	*	½	1
Conv prior pref	*	2½	3½
Dow Chem com	*	163	165
5% preferred	100	115½	116½
Dow Drug	*	2	2½
Preferred	100	----	60
Dresser Mfg com	*	21¾	22¼
Dri Steam Valve	5	¼	⅝
Driver Harris Co	10	28	29
Preferred	100	108	111
Dryden Paper	* r	8½	9¼
Dubilier Condenser	1	1⅜	1½
Du Mont (Allen) Laboratories cl A	1	6½	8
Dun (R G) Bradstreet Corp	*	37½	39
$6 preferred	*	109	112
Dunhill Internat'l	1	9⅜	9½
Dunlop Rubber— Ord reg	£1	4	----
Duplan Silk	*	12½	13
8% cum pref	100	116½	118
DuPont (E I) de N & Co common	20	185¾	186½
Preferred	*	125¼	126¼
Durez Plastics & Chem com	5	44	46
6% pref	25	24½	25½
7% pref	100	100	----
Durham Hosiery— Mills B com	*	5/8	⅞
6% pref	100	35½	----
Duro-Test Corp	1	2	2¼
Duval Texas Sulph	*	6¾	7
Eagle Lock	25	----	----
Early & Daniel	*	21	23
Preferred	100	112	115
Eason Oil	1	2	2⅜
$1.50 conv pref	20	13	16
East Dairies Ltd	* r	75c	96c
Eastern Air Lines	1	37⅞	38
Eastern Corp com	10	5	5⅜
5% prior pref	20	13½	14½
Warrants		90c	1.18
Eastern Footwear	1	5c	15c
East Mall'ble Iron	25	8¼	8⅞
East Racing Assn	*	45	55
Eastern Roll Mill	5	4¾	5
Eastern Sugar Assoc Common	1	8½	9½
Preferred	1	28½	30½
Eastman Kodak	*	151	151¾
6% preferred	100	170	176
Easy Washing Mach Common	* r	3½	4⅛
Class B	*	3⅞	4
Eaton Mfg Co	4	33¼	33¾
Economy Groc Sts	*	15½	16½
Eddy Paper	*	15¼	16
Edgewater Steel	*	67	72
Edison Bros Stores	2	15⅝	16
5% preferred	50	51	53
Educational Pict	1	----	¼
Eisler Elec Corp	1	2⅛	2¼
Eitingon Schild	*	⅜	½
Elder Mfg	*	10	----
Class A	100	55	----
Electrical Steam Sterilizer	1	5/8	¾
Electric Auto-Lite	5	38¾	39
Electric Boat	3	15⅜	15½
Elec & Musical Indus Am shs		1¼	1⅜
Elec Stor Battery	*	31	31¼
Elec Vacuum Clean	*	20	23
Electro Bleach Gas	*	27	30
Electrol Inc v t c	1	1	1¼
Electrographic Corp Common	1	13	14
Electrolux Corp	1 r	11⅛	11½
Electromaster Inc	1	¾	1½
Elgin N Watch	15	29¼	29¾
Eljer Co com	*	3	----
5% cum pref	50	25	----
5% prior pref	100	37	----
Elk Horn Coal	*	1¼	1½
1st preferred	100	3	4
2d preferred	100	2	3
Ely Walker D G	25	18	19
1st preferred	100	118½	120
2d preferred	100	93½	----
Emerson Drug	2½	18½	20
Class B	2½	18½	20
Preferred	25	27	----
Emerson Elec Mfg	4	4⅜	4⅝
Preferred	4	89	----
Empire Sheet & Tinplate	*	5¼	5¾
Emsco Derrick	5	9¼	10
Endicott-Johnson	50	44¾	45⅜
5% preferred	100	111⅛	112
Equit Office Bldg	*	5/8	¾
Esquire Inc	1	4¼	4⅜
Eureka Pipe Line	50	28	30
Eureka Vac Clean	5	4	4⅛
Evans Products	5	9	9¼
Ever Plastics Corp	5	2	5
Ex-Cell-O Corp	3	27½	27⅝

* Without par value. ‡ Called May 21 at 102½. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	
Exch Buffet Corp *	1/8	1
Ex Lax Mfg A 10	43	----
Exolon Co com *	8	11
Faber Coe & Gregg *	36	----
Preferred	101½	----
Fafnir Bearing 25	----	----
Fair (The) Chicago *	3¾	4
7% preferred 100	39	41
Fairbanks Co 25	¼	¾
8% preferred 100	6¾	7½
Fairbanks Morse *	43⅝	44½
Fairchild Aviation 1	10¾	11⅜
Fairchild Eng & Air1	5⅞	6
Fajardo Sugar 20	25½	25⅝
Falstaff Brewery 1	9⅝	9¾
Famise Corp 50c	⅛	1½
Class A 2	1	1¾
Famous Players Can Co p com 1 r	22¼	23½
Fanny F'mer Cand *	26¾	27¼
Fansteel Metallurg *	15	15¼
Farnsworth Telev & Radio 1	3⅛	3½
Fashion Park com *	1	3
Preferred *	5	8
Fedders Mfg 5	6¼	7
Federal Bake Shops *	9	10½
Preferred 30	24	30
Federal Compress & Warehouse 25	35	36
Federal Machine & Welder com 1	7½	8¼
Federal Match units	½	1¼
Federal Mogul 5	14½	15½
Federal Motor Tr *	4⅜	4½
Fed Screw Works 1	1¾	2⅛
Federated Dept Sts *	23	23¼
4¼% preferred 100	90	92½
Federated Publica's *	24	25
Ferro Enamel 1	18	18⅜
F G Trading Corp— Preferred 1	50	----
Fiat Am dep rcts	10	11¾
Fidelio Brewery 1	¼	5/16
5th Ave Coach 25	27½	----
Filene's (Wm) Sons *	18½	24¾
Finance Co of Pa 100	148	152
Finch Telecommunications com 1	5	6
Firestone Tire & Rub Common 10	19⅛	19⅞
6% pref ser A 100	105⅛	105½
First Nat Stores *	44¼	44⅜
Fishman (M H) *	8	9½
Preferred 100	91	----
Fisk Rubber Corp 1	15¼	15½
FitzSimons & Connell D & D com *	10	11
Flintkote Co com *	20⅛	20⅜
Fla Portld Cem u ts.	66	68½
Florence Stove *	36¾	37¼
Florsheim Shoe com *	24¾	25
Flour Mills of Amer Preferred *	3¼	4¼
Fohs Oil *	4¾	5¼
Follansbee Bros *	2¼	2⅜
Preferred 10	16½	18
Follansbee Steel— New com w i 10	7	8
New pref w i 100	25	33
Folmer Graflex *	3	----
Preferred 100	55	----
Food Devices 20c	¾	1⅛
Food Machinery 10	31	32
4½s conv pref 100	107	----
Foote Bros Gear & Mach com 5	3⅝	3⅞
Preferred 100	6½	7
Foote Burt com *	12½	13½
Ford Motor Ltd— Am dep rcts ord	2⅞	3
Ford Mot of Can— Class A *	15¾	16
Class B *	15¾	17½
Ford Motor France Am dep rcts	⅝	1
Foremost Dairies *	1½	2½
Formica Insulation *	16	17
Ft Worth Stk Yds *	20	----
Foster Wheeler 10	18	18½
$7 conv pref *	72	75
Foundation Co 1	2⅝	2⅞
Foreign shs A *	½	----
Foundation Co of Canada * r	13	13½
Fox Film class A *	15	----
Fox (Peter) Brew 5	14⅝	15½
F-R Publishing *	13	15
Francisco Sugar *	4½	5
Franklin Co Coal— Preferred 10	⅞	1¼
Franklin Process *	33¼	34¼
Franklin Ry Sup *	18½	21
Freeport Sulphur 10	33½	34½
French Investing *	⅜	⅝
Preferred 100	4	5
Froedtert Grain & Malt common 1	10⅝	11
Partic conv pref 15	19¾	20
Fruehauf Trailer 1	28½	29⅛
Fuhrman & Schmidt Brewing com 1	25c	----
Fuller Brush com 5	9	----
Fuller (G A) Co— Common 1	16	17
$3 convertible *	20½	23
4% conv pref 100	38	40
Fuller Mfg com 1	3⅞	4⅛
Gabriel Co cl A *	2	2¼
Gair (Robert) com 1	2⅞	3¼
$3 Preferred 10	13¼	14½
Galveston Houston *	17	20
Gamewell Co *	18	18⅝
$6 conv pref *	86	90
Gannett Co Inc— $6 conv pref *	103½	104
Gardner-Denver *	16½	17¼
$3 conv pref 20	65	66
Garfinckel (J) & Co Common 1	9¾	11
6% conv pref 25	25½	26¼
Garlock Packing *	49	50½
Gar Wood Indust 3	6	6⅞
Gaylord Container 5	11⅛	11¾
5½ conv pref 50	48	48¾
Gen Accept'ce Corp Class A 5	12	14
Conv preferred 20	19	21½
Gen Alloys Co *	1⅛	1⅜
Preferred 10	2	3¼
General Amer Oil of Texas common 5	3¾	----
Preferred 10	5½	----
Gen Amer Trans 5	51	52
GenAniline&FilmA *	76	79
General Baking 5	7	7⅛
$8 1st pref *	135	135¾
Gen Bottlers com 1	16¾	17¼
General Box Corp 1	1.25	1.35
General Bronze 5	2¾	2⅞
General Cable *	10⅜	10⅝
Class A	21	23⅜
7% preferred 100	70	72
Gen Cigar common *	17½	18
7% preferred 100	116	119
Gen Crude Oil 2½	5⅝	6
Gen Development 20	5½	----
General Electric * t	38⅛	39
General Elec Ltd— Am dep rcts reg £1	13¾	14¾
Gen Fire Exting *	13¾	15¼
Gen Fireproofing *	15½	15¾
7% preferred 100	110	----
Gen Foods Corp *	47¾	48
$4.50 preferred *	117	18½
Gen Machinery *	20½	21½
4½% preferred 100	100½	101¾
General Mills *	98	98⅞
5% preferred 100	128	129
General Motors 10	54⅛	54½
$5 preferred *	126	126½
Gen Optical pref *	15	20
Gen Outdoor Adv't'g Common *	6⅝	6¾
Class A *	54	54½
6% preferred 100	87½	89
General Print Ink 1	9	9⅛
$6 preferred *	108½	109½
Gen Rayon A stk *	¾	1
Gen Ry Signal *	16⅝	16⅞
6% preferred 100	93	95
Gen Refractories *	29¼	30
General Shoe 1	14½	14¾
Gen Steel Casting *	2	5
$6 conv pref *	28¼	28½
Gen Theat Equip *	12¾	13
Gen Time Instru *	16	18
6% preferred 100	98	100
Gen Tire & Rub 10	19¾	20⅜
6% cum pref A 100	104	107
Genesee Brew A 1	3	3¾
Class B com 1	3	3¾
Giant Portland— Cement com 50	⅝	1
Preferred 50	10½	11½
Gibson Art *	28¼	28½
Giddings & Lewis 2	29	31
Gilbert (A C) *	7⅜	7⅞
Preferred *	42	46
Gilchrist Co *	5	5⅜
Gillette Saf Razor *	6¼	6⅜
$5 conv pref *	49	50¼
Gilmer (L H) 5	5¼	6¼
Gimbel Bros *	7⅜	7⅞
$6 preferred *	56½	57
Gladding McBean & Co *	6½	6¾
Gleaner Harvester *	9	10
Glen Alden Coal *	7⅜	7⅝
Glidden Co *	17⅜	17⅞
4½% conv pref 50	42	44¼
Globe-Democrat Publish pref 100	116	----
Globe Wernicke *	6½	7½
Preferred *	70	75
Gobel (Adolf) Co 1	3½	3¾
Godchaux Sugar— Class A *	23	25
Class B *	8¼	8¾
Preferred *	99½	100⅝
Godman Mfg 50	23	27¾
Goebel Brewing 1	2⅝	2¾
Golconda Petrol *	¾	1
Goldblatt Bros *	11¾	12
Preferred 50	37	38
Good Humor Corp 1	4⅞	6⅜
Goodrich (B F) *	19⅛	19⅜
$5 preferred *	65¾	67¼
Goodyear Tire & Rubber com *	23	23¼
$5 conv pref *	93¼	94¾
Goodyear T & R of Canada r	81	82
Preferred 50 r	54	55
Gorham Inc com A *	1	1¼
$3 preferred *	14⅜	15¼
Gorham Mfg 10	26¾	28¾
Gorton-Pew Fish *	33½	36½
Gotham Silk Hosiery com *	3	3⅛
7% preferred 100	47¼	48½
Graham-Paige Mot 1	⅛	1
Grand Nat Films 1	----	----
Grand Rapds Varn *	6¾	7¼
Grand Union— Com div certifs *	13¼	13¾
Ex-div certifs *	9¼	9⅝
Granite City Pig Iron common 10c	⅛	⅜
Granite City Steel *	14	15
Grant (W T) com 10	34½	35½
5% preferred 20	24	24¾
Graton & Knight *	3⅝	4⅝
Preferred 100	43	47
$1.80 prior pref *	22½	25½
Gray Mfg Co 10	9¼	9½
Gt Atl & Pac Tea Non vot com *	104	104¾
1st preferred 100	131	132
Great Lakes Dredge & Dock com *	24¾	25¼
Great Lakes Pap pf	16	20
Great Lakes SS *	38¾	41¼
Great Lakes Term W'house (Ohio) *	3	3½
Great Nor Pap 25	42½	43
Great West Sugar *	27⅜	27¾
7% preferred 100	136	137¾
Green'f'ld T'p & Die *	8¼	9
$6 preferred 100	57	60
$1.50 preferred *	18	20
Green (H L) Co 1	34½	35
Greyhound Corp *	15⅞	16⅛
5½% preferred 10	11¾	11⅞
Griesedieck Western Brew common *	43	47½
5½% pref 25	25¼	26
Groc Store Prod 25c	2¼	2½
Group No. 1 Oil *	1850	2050
Group No. 2 Oil 1	⅝	⅝
Gruen Watch 1	6½	7
Preferred 25	22	23
Warrants	----	----
Grumman Aircraft Engineering com 1	18½	18¾
Guantanamo Sug *	2⅛	2⅜
8% preferred 100	20	26½
Gulfboard Oil 1	1½	1¾
Gulf Oil Corp 25	36¾	37¼
Gypsum Lime & Alabaster Ltd. *	3	6
Hajoca Corp *	3	4
Preferred 100	14	17
Hall Lamp com 5	11¼	11¾
Hall (W F) Print'g 10	18	18¼
Haloid Co 5	16¼	17¼
Hamilton Watch *	16½	17
$6 preferred 100	105¼	106½
Hammermill Pap 10	26	28
Hammond Instrum 1	4½	4⅞
Preferred 50	42	43
Hanley (James) 5	28	30
Preferred 50	----	----
Hanna (M A) *	24½	25½
$5 cum pref *	104	105
Harlow Aircraft 1	1⅜	1¾
Harshaw Chemical *	18¾	19¾
Harbison-Walker Refractories com *	25	25¾
6% preferred 100	136	140
Harrisburg Steel 5	10⅜	12
Harris Seybold Potter com *	5½	6¼
$5 preferred 100	63	65¾
HarnischfegerCorp 10	5	5⅞
Hart & Cooley 25	----	----
Hartford Times *	20½	----
Hartman Tob *	¼	⅝
Harvard Brewing 1	1⅞	2
Harvill Aircraft Diecasting 1	2¼	2⅝
Haskelite Mfg 5	3⅞	4⅝
Hat Corp class A 1	8⅜	8½
Class B n-v 1	7½	8
6½% pref w w 100	99½	101
Hatfield-Campbell *	1⅛	3
Prior preferred 12	5	6¼
Partic pref 100	10	13
Haverty Furn Cos— Conv pref *	20	30
Hawley Pulp & Papl	8	8½
$7 preferred *	90½	92½
Hayes Indus 1	7⅞	8¼
Hayes Mfg 2	4	4½
Haytian Corp *	1⅜	1⅝
Hazel-Atlas Glass 25	112	113¼
Hazeltine Corp *	27	28¾
Hearns Dept Stores Common 5	2⅝	2¾
6% conv pref 50	20¼	20⅞
Hearst Consol Pub— 7% class A pref 25	5⅞	6⅜
Hecker Prod com 1	11	11¼
Helleman Brewing 1	9½	9⅝
Hein-Werner Motor Parts Corp com 3	9¾	10
Helena Rub'stein *	9⅞	10
Class A *	10¼	11
Helme (G W) 25	107½	111
7% non-cum pf 100	163	164
Hendey Mach *	9⅛	9⅝
Hendrick Ranch Royalties 1	¼	½
Hercules Cement *	54	60
Hercules Motors *	18⅛	18½
Hercules Powder *	95½	96½
6% preferred 100	132¼	133
Hershey Creamery *	23	26
Preferred 100	102	----
Hershey Chocolate *	65	66
$4 conv pref *	114½	115¼
Hewitt Rubber 5	11½	13¾
Heyden Chemical 10	77	77¾
Heywood-Wakefield Common 25	6½	8½
1st B pref 25	6½	8½
Hiawatha Oil & Gas Common 5	1¾	2
Preferred 10	6½	7½
Hibbard Spencer Bart & Co com 25	39¼	40½
Hickock Oil cl A 1	12	13½
Hilton-Davis Chem Common 1	18	21
$1½ preferred 5	26	28
Hinde & Dauch 10	16½	18
$5 conv pref 100	96	99
Hires (C E) com 1	20½	21⅛
Hobart Mfg A *	40⅜	42¾
Hoe (R) class A 10	7¼	7¾
Prior pref 65	20	21
7% preferred 21	4½	6
Common *	¾	1⅛
Hollander (A) & Son 5	6½	6⅞
Holland Furnace 10	35	35½
Holophane Co *	12	12½
Holly Sugar 1	12¾	13½
7% preferred 100	108	110
Holt (H) & Co A *	6½	8
Hooker Electro Chemical com 100	94	97
Preferred 100	95	98
Horder's Inc com *	14½	15¼
Hormel & Co com *	34⅛	35
Horn (A C) com 1	2½	3
Prior preferred 5	4½	6
Horn Hard't(NY) *	35	35½
5% preferred 100	111½	112¾
Horn & Hard't Bak *	117	----
Hotel Statler com *	15	16
Hotel Waldorf-Ast 1	¼	½
Houdaille-Hershey— Class A *	35	35½
Class B *	14¼	14⅜
Houdry Process 10	66	71
Houston Oil Field Material com 1	3½	4½
$1.50 conv pref 20	17½	19
Houston Oil (Tex)— Vot tr ctfs com 25	5½	5⅝
Vot tr ctfs 6% pf 25	17	19
Howard Aircraft 1	1	2
Howe Scale com *	9	11
1st preferred 100	50	----
2nd preferred *	----	----
Hubbell (Harvey) 5	16¼	17¼
Hudson Mot Car *	5⅞	6
Humble Oil & Ref *	61½	61¾
Hummel-Ross Fibre Common 5	4⅜	5
Hunter Steel com *	½	1
6% preferred 20	11½	12½
Hupp Motor 1	¾	⅞
Hussmann-Ligonier *	12	13
Preferred 50	48	50
Huttig Sash&Door 5	7	8
Preferred 100	94½	97
Huylers Inc., com 1	----	¼
7% pref unstpd 100	8	10½
7% pref stmpd 100	8	9
Hyde Park Brew 10	54	57½
Hydraulic Press Brick com 100	25c	30c
6% pref 100 k	1½	----
Hydraulic Press Mfg Common 5	----	10¼
6% conv pref 25	27	27¾
Hygrade Food Prod 5	2⅝	2¾
Hygrade Sylvan *	46½	47
6½s conv pref *	111	----
Ideal Cement 100	27¾	28½
Illinois Brick 10	4⅛	5
Imperial Chemical Indus rcts £1	5¾	6½
Imperial Oil Ltd *	10¾	11¼
Registered shs *	10¾	11¼
Imperial Tobacco of Canada com 5	11⅝	12½
Imperial Tobacco of G Brit & Irel'd Am dep rcts ord £1	20½	24
Indian Motocycle *	15½	17
Preferred 10	8	----
Indiana Gas & Chem Common	1¼	1¾
$3 pref *	12½	13½
Indiana Pipe Line 10	6¾	7
Indian Refining 10	8½	9¼
Indiana Steel Prod 1	3	3¼
Indian Terr Illum Oil non-vot A 1	¾	1
Class B 1	¾	1
Indus Accep Corp— Cum pref 100	32½	----
Indus Brown Hoist— 1st pref 10	2⅝	3½
Industrial Rayon *	27	27¼
Ingersoll Rand *	112½	113
6% preferred 100	154	158
Inland Steel *	86	87
Interchemical Corp *	44½	45½
6% preferred 100	112	113
Intercont Rubber *	4	4⅜
Interlake Iron *	10¼	10½
Int. Agricultural *	1¾	1⅞
7% prior pref 100	33½	34⅝
Int Business Mach *	177	178
Int'l Cellucotton *	44½	45¼
Int Cigar Mach *	22½	23¼
Internat Educational Publishing pref *	1	1½
Int Harvester *	58¼	58½
7% preferred 100	158½	160
Internat Indus 1	1¼	1½
International Match Realization £1	26½	28
Int Mercan Mar *	10	10⅛
Internat Metal Ind class A *	7	9
Int Nickel (Can) *	32⅞	33
7% cum pref 100	128¾	133
International Paper & Power com 15	11⅝	12
5% conv pref 100	53¾	54½
Warrants	1½	1⅝
Internat Petroleum Coupon shares *	16⅜	17⅝
Registered shs *	16½	16⅞
Internat Prod *	4⅜	4⅝
Internat Pulp *	1	3
Preferred 100	64	----
Int Safety Razor B *	⅝	⅞
Internat Salt *	36	37½
Internat Shoe *	32⅜	32¾
Internat Silver 50	25⅛	27
7% preferred 100	98½	102½
Int Text Book *	1	1½
Int Vitamin Corp 1	3⅛	3⅝
Interstate Airplane & Engine 10	10	11
Interstate Bakeries *	1⅛	1¾
$5 preferred *	26½	27½
Interstate Dept St's *	8½	8¾
7% preferred 100	84	93
Interstate Home— Equipment 1	7½	8⅛
Interstate Hosiery— Mills com *	12	13⅛
Intertype Corp *	7¾	8¼
Iron Fireman vtc *	16⅜	17
Ironrite Ironer 10	3¼	4⅜
Irving Air Chute 1	15½	16½
Irving (John) Shoe 1	1	1
Preferred w w 25	5½	6½
Jackson (Byron) see "B"		
Jacobs (F L) Co 1	2½	2⅝
Jarvis (W B) Co 1	15	15⅛
Jeannette Glass *	1¼	2
Jefferson Electric *	20¼	20½
Jefferson Lake Sul ¼	4¼	4½
Preferred 10	8¼	8½
Jenkins Bros 25	20	22½
Jersey Cereal *	13	----
Jewel Tea *	51	51⅞
Johansen Bros Shoe *	2	----
Johns-Manville *	69½	70¼
7% preferred 100	126¼	127¼
Preferred called	121¼	122
Johnson Oil Ref *	3½	4½
Johnson Pub 10	¼	¾
Johnson-Stevens & Shinkle Shoe *	14	----
Johnson Tin Foil & Metal 100	70	----
Jonas & Naumb'g 2½	2¼	2¾
Jones & Laughlin Steel common 100	29½	30
7% preferred 100	60	61
Joslyn Mfg & Supp 5	48½	50
Joy Mfg 1	14½	16
Julian & Kokenge *	26	28¾
Kahn's (E) Sons *	13	13½
1st pref 100	105	----
Kalamazoo Stove & Furnace com 10	14⅞	15⅜

* Without par value. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Kane Carburetor *	1½	2½
K C Stk Yds Me 100	44	48
Preferred 100	84	88
Katz Drug com 1	5⅝	5⅞
Kaufman Dept St's Common 1	11⅝	12¾
5% conv pref 100	90	100
Kaynee 10	5	6
Preferred 100	95	----
Kayser (Jul) & Co 5	12¼	12¾
Keith-Albee-Orph—		
7% conv pref 100	102½	115
Keith (Geo E) Co—		
7% preferred 100	20	25
Keller Dorian Colorfilm 20	----	¼
Kellett Autogiro 1	1⅛	1½
Kellogg Co *	21½	22¼
KelloggSwitch & S *	8⅜	8⅝
5% conv pref 100	100	105
Kelly Springfield Tire common 5	1¼	----
Kelsey-Hayes Wheel Conv class A 1	12¼	12½
Class B 1	6¾	7
Kendall Refining 10	19½	----
Kennedy s Inc 5	6¾	7¼
$1.25 conv pref *	17¾	18¾
Ken-Rad Tube & Lamp A *	4	5
Kensico Cemetery Association 100	32	35
Kerlyn Oil cl A 5	2⅞	3
Key Co common *	6	----
Keyes Fibre com *	1	1¾
Class A *	4¾	6
Preferred *	45	55
Keystone Steel & Wire common *	13½	13¾
Keystone Watch Case 16 2-3	43	46
Kimberly-Clark *	37¾	38⅝
Preferred 100	111	114¾
King Oil 1	7¼	8
Kingsbury Brew 1	⅝	¾
King Seeley com 1	9½	10½
Kingston Products 1	1⅜	1¾
Kinner Motors 1	1⅜	1⅝
Kinney (G R) Inc 1	2⅛	2¼
$5 prior pref *	29⅛	29¾
Kirby Lumber 100	50½	53
Kirby Petrol 1	2¼	2½
Klein (D E) Co *	14	15
Kleinert Rubber 10	10	11½
Knapp-Monarch *	9	9⅝
Preferred *	33⅜	----
Knott Corp 1	6⅝	7
Knudsen Creamery—		
6% cum pref *	7¼	8
Kobacker Stores *	6¾	12
7% preferred 100	78	----
Koppers Co 6% pf 100	88	88⅜
Kresge Dept Stores 1	3¾	4
4% preferred 100	52	75
Kresge (S S) Co 10	25⅝	25¾
Kress (S H) *	27⅝	28
Special pref 10	12½	13
Kreuger (G) Brew 1	5¾	6¼
Kroger Grocery & Baking common *	31½	32
1st preferred 100	120	----
Kysor Heater 1	6½	7
Laclede-Christy Clay Products	6¼	7½
Laclede Steel 20	17	18
Lago Petroleum 1	44	48
Lake of the Woods Milling * r	25	26
Preferred 100 r	124	----
Lakey Fdy & Mach 1	4½	4¾
Lambert Co *	15¾	16
Lanatin Corp 1	¼	¼
Landers, Frary & Clark 25	28¼	30¼
Landis Machine 25	----	11½
Lane Bryant Inc *	5	5½
7% preferred k	82	Jan 15
Lane Wells Co 1	9⅝	10¼
Langendorf United Bakeries class A *	14½	16¾
Class B *	6	7¼
Lanova Corp 1	5½	6
Lanston Monotype Machine Co 100	31½	36
LaSalle Ext Univ 5	1⅜	1⅝
Lautaro Nitrate A 1	80c	90c
Lawrence Portland Cement 100	14½	15½
Lea Fabrics *	7	8
Leath & Co com *	4	5
Preferred *	28	----
Lebanon Steel & Ir 1	3¾	4½
Lee Rub & Tire 5	32½	32½
Lefcourt Rlty Corp 1	½	¾
Conv pref *	5¾	6¼
Leh Coal & Nav *	2½	2⅝
Leh Portl Cement 25	22⅜	22⅞
4% conv pref 100	111	114½
Lehigh Valley Coal *	⅞	1
6% cum conv pf 50	3	3⅜
Lehigh & Wilkes-Barre Corp *	28	30
Lehn & Fink Prod 5	13¼	13½
Leland Electric *	10½	13½
Lemp (Wm J) Brew 5	4	4½
Leonard Oil Devel 25	3/16	¼
Leonard Refining	2½	2¾
Lerner Stores *	27½	28
4½% pref 100	87	89
Le Roi Co com 10	6¾	7
Lessings Inc 1	⅞	1¼
Le Tourneau (R G) 1	32¾	33¾
Ley (Fred T) & Co *	½	¾
Libbey-Owens-Ford *	49	50
Liberty Aircraft 1	5½	6
Liberty Baking *	¼	½
Preferred 100	3½	4½
Lib McNeil & Lib 7	7	7¼
Life Savers Corp 5	42⅝	43⅞
Lig & Myers Tob 25	108	109
Common B 25	108½	109
7% preferred 100	173⅛	175
Lily Tulip Cup *	22	22¾
Lima Locom Wks *	25½	26⅜
Lincoln Bldg v t c 1	3¼	3¾
Lincoln Mtge 1	3½	4
Lincoln Printing *	2⅛	2½
$3.50 preferred *	21½	24
Lincoln Service 100	19½	22
Prior preferred 50	47	55
Line Material 5	10⅝	10⅞
Link-Belt Co *	40¼	40½
Lionel Corp 10	7½	8½
Lion Match *	10¼	11¼
Lion Oil Refg 1	12	12½
Lipton (Thomas J)—		
Class A 1	16½	19
6% preferred 25	20	21½
Liquid Carbonic *	17⅝	18¼
Liquidometer Corp 1	4	4½
Lit Brothers *	1⅛	1½
Preferred 100	38	----
Loblaw Groc Ltd A * r	27¼	28
Class B * r	26	26½
Locke Steel Chain 5	13	13⅞
Lockheed Air Craft 1	35⅜	35½
Locomotive Firebox *	7	7½
Loew's Inc. com 1	35⅝	35⅞
$6.50 cum pref *	107⅝	109
Loft Inc *	37½	37¾
Loft Candy Corp wi 1	¾	⅞
Lone Star Cement *	43⅛	47
Long Bell Lum A *	2¾	3
Common *	11¼	12
$5 preferred 100	56½	57½
Longwest Corp *	7½	----
Loose Wiles Bis 25	17½	17⅝
5% preferred 100	107	----
Lord & Taylor 100	160	190
1st preferred 100	102	----
2nd preferred 100	110	----
Lorillard (P) 10	24½	24⅝
7% preferred 100	147	152½
Loudon Packing *	2	2¼
Louisiana Ice & El 1	12	13½
Ludlow Valve com *	1	1¾
5% n-c pref 20	3¼	4¼
Lukens Steel 50	5	6
Lunkenheimer Co—		
Common *	18	19⅜
6½% pref 100	100	----
Luscombe Airpl 50c	1⅜	2¼
Lynch Corp *	28½	29¾
MacAnd & Forbes 10	33¼	34
6% preferred 100	134	140
Macfadden Newsp *	⅞	1¼
Macfadden Pub *	1½	2¼
Preferred *	14½	16
Mack Trucks Inc *	25¼	25½
MacMillan Co *	21	24
MacWhyte Co—		
8% preferred 100	104	----
Macy (R H) Co Inc *	28	28¼
Mad Sq Garden *	12	12½
Magazine Repeater Razor com 1	11¼	12¼
Preferred *	80	85
Mahoning Invest 100	5	7
Majestic Radio & Television com 1	¼	5/16
Major Marketing 1	1	2
Mallory (P R) *	13	14½
Maltine Co *	14	15½
Manati Sugar com 1	3	3½
Option warrants	11/16	13/16
Mandel Bros Inc *	6⅝	7
Mangel Stores 1	1¾	2¼
$5 conv pref *	39	41
Manhattan Shirt 25	14¼	15¼
Manischewitz (B) *	10	14
Preferred 100	111	Feb. 27
Manning Bowman & Co common *	----	----
Mansfield Tire & Rubber com *	13½	14½
Manufac's Trading 1	1⅞	2⅛
Preferred 10	9	9½
Mapes Cons Mfg *	29½	30½
Maple Leaf Mill * r	5	5⅛
Preferred 100 r	7⅝	8
Maracaibo Oil Exp 1	1	1⅛
Marathon Paper 25	42¼	43½
Preferred 100	102	----
Margay Oil Corp *	16½	17
Marion St Shov *	3½	4
Preferred 100	29	31
Marlin Rockwell 1	47⅝	49⅛
Marshall Field & Co *	13⅜	14
6% preferred 100	105½	106½
Marshall Wells pref	43	----
Martin (Glen L) 1	44¼	44¾
Martin Parry Corp *	12⅜	12⅝
Masonite Corp *	36⅝	37
5% A conv pf 100	106	108
Massey-Harris *	3⅞	4¼
Preferred 100	37½	39
Master Electric 1	31½	31½
Master Tire & Rub *	1¾	2½
Preferred *	16½	18½
Math'son Alkali *	29½	30
7% preferred 100	166½	----
May Dept Stores 10	51½	52
Maytag Co *	3⅝	3¾
1st $6 pref *	103	108
$3 cum pf w w *	28⅛	30
McCahan Sugar Refining pref 100	45	50
McCall Corp *	15¼	15½
McColl-Frontenac Oil Co * r	8	----
Preferred 100 r	97	99
McCord Rad cl A *	6¼	7
Class B *	1½	2
McCrory Stores 1	16½	16¾
Conv 6% pref 100	109	110
McGraw Electric 1	26⅝	27
McGraw-Hill Pub *	8	8¼
McKeesport Tin Plate com 10	11¼	11⅝
McKesson-Robb'ns 5	8	8⅛
$3 conv pref *	31	31½
McLellan Sts com 1	8¼	8¾
6% conv pref 100	103¼	106½
McQuay NorrisMfg *	38½	39
McWilliams Dredge *	7½	7¾
Mead Corp com *	9⅝	9¾
$6 preferred ser A *	76	79
$5.50 pf ser B w w *	63	66
Mead Johnson com *	168	170¼
Preferred 10	10¾	----
Melville Shoe new 1	33½	33⅞
5% preferred 100	118½	120½
Mengel Co 1	4½	4¾
5% conv 1st pf 50	21¼	22
Mercantile Proper 5	11	12
Mercantile Stores *	16	17¾
Preferred 100	91	----
Merchants & Miners Transportation *	13⅞	14¼
Merchants Refrig *	2	3½
Preferred 100	44	49
Merck & Co com 1	64½	66½
6% preferred 100	117½	----
Mergenth'ler Lino *	15	15½
Merrimac Hat *	13	14
Preferred 50	54½	----
Merritt, Chapman & Scott com *	4	4¼
6½% pref A 100	62¾	64¾
Warrants	⅜	⅝
Mesabi Iron 1	½	9/16
Mesta Machine 5	32	32½
Meteor Mot Car * k	5	Mar 13
Metal Textile Corp Common 25c	3	3½
Partic pref'ence 15	39⅝	42
Metal & Thermit *	115	122
Preferred 100	130	----
Metrop Playhouse *	4½	5½
Mexico-Ohio Oil *	⅛	½
Mexican Petrol 1	5c	15c
Meyer Blanke Co *	14	----
Preferred 100	99¼	----
Mich Bumper 1	⅜	7/16
Mich Chemical 1	6	7
Mich Gas & Oil 1	3/16	5/16
Mich Steel Cast 1	1¾	2
Mich Steel Tube 2½	6¼	7
Michigan Sugar *	⅝	¾
Preferred 10	4½	4⅞
Midcont'l Airlines—		
Common 1	5⅞	6⅜
Preferred 1	6	6½
Mid-Cont Petrol 10	15	15½
Middle States Pet—		
Class A v t c 1 k	3⅝	Mar 28
Class B v t c 1	3/16	5/16
Midland Oil Corp—		
$2 conv pref *	5¼	6
Midland Steel Products com *	34¾	35½
8% 1st pref 100	117	119
$2 n-c div shares *	18½	20
Midvale Co *	105¼	107
Mid-West Abras 50c	2	2¼
Midwest Oil 10	7¾	7⅞
Midwest Piping & Supply com *	10	11¼
Midwest Refin 1	3⅞	4⅜
Miller & Hart—		
Conv preferred *	4	6¼
Miller (I) Sons com 5	2	4
8% preferred 50	14	18
Milton Bradley pf 100	30	35
Minn Brewing 1	11⅛	11¾
Minneap-Honeywell Regulator *	48	50
4% pref ser B 100	107	108
Minn Min & Mfg *	65⅝	66⅜
Minneapolis-Moline Power Implem 1	3⅞	4⅛
$6.50 cum pref *	40	43
Mission Corp 10	9⅝	9⅞
Mission Dry Corp 1	12½	14
Mission Oil 1	23½	25
Mississippi Glass—		
A common 25	7	11
B common 25	1	3
Miss Valley Barge Line common 1	2¾	3¼
Missouri Kansas Pipe Line A 5	5	5¼
Class B 1	30c	50c
Mo Portl Cement 25	11½	11¾
Mock Judson—		
Voehringer Co 2.50	9	9¼
Preferred 100	106	110
Modine Mfg com *	22¼	24½
Mohawk Carpet 20	16¾	17¼
Mohawk Rubber *	7⅜	8
Moloney Electric A *	25	27
Molybdenum Corp 1	6¾	7⅛
Monarch Mach T'l *	32	32⅞
Monogram Pictures 1	¾	1
Monolith Portland Midwest pref 10	2¼	2⅝
Monroe Chemical *	1⅝	2
Preferred *	39½	41
Monsanto Chem 10	111	112½
$4.50 pf ser A *	117	118
Cum pref ser B *	119	119½
Montgomery Ward *	53	53⅜
Class A *	168	169
Monticello Tobac 1	2½	2⅝
Monumental Radio 1	30	32
Moody's Invest Serv part pref *	28¼	29¼
Moore Corp com * r	45¾	46
Preferred A 100 r	182	186
Preferred B 100 r	273	----
Moore (Tom) Dist 1	5/16	⅜
Moore Drop For A *	60	63
Morrell (John) & Co *	42½	43¼
Morris (Philip) & Co Ltd 10	92	92¾
5% conv pf A 100	132	142
Morse Twist Drill & Machinery 100	85	89
Mortbon Corp A 1	3	3½
Mtge Bk of Colombia American shares	4⅝	5½
Motor Finance com	26	27½
Conv preferred *	95	98
Motor Improvem't 1	----	2
Motor Products *	13¾	14¼
Mot Wheel Corp 5	17¾	18
Mountain Prod 10	5¾	5⅞
Mueller Brass Co 1	23½	24
Mullins Mfg Corp—		
Class B 1	4⅜	4⅝
$7 conv pref *	35¾	36½
Munsingwear Inc *	14⅞	15
Munson SS pref A *	16	18
"C" units	2	2¾
Murphy Varnish 100	3	----
Preferred 100	33	----
Murphy (G C) *	81½	83
5% preferred 100	110	111
Murray Corp 10	7½	7⅝
Murray-Ohio Mfg *	12½	12⅞
Muskegon Piston Ring com 2.50	14¾	16
Muskogee Co *	8⅞	8¼
Preferred 100	76	77½
Muskegon Motor Spec cl A *	25	26
Mutual System 1	2	2½
8% conv pref 25	22½	----
Myers (FE) & Bros *	50	52½
Myles Standish v t c *	13	15
Nachman Springf *	10⅜	11¼
Nash Co 25	18	20
Nash-Kelvinator 5	6⅝	6¾
Nast (Conde) see C		
Nat Acme Co 1	17	17¼
National Airlines 1	7	8
National Automotive Fibres common 1	9⅞	10
6% conv pref 10	11¼	12
Nat Bearing Metals *	25	26
Preferred 100	104	----
Nat Bellas-Hess 1	½	5/16
Nat Biscuit 10	23¾	24
7% preferred 100	162	170
Nat Breweries *	26½	28½
National Bronze & Aluminum Fdy *	11¾	12½
National Candy *	11¼	12
1st preferred 100	111	----
2d preferred 100	98	100
Nat Casket com *	14	18
Preferred $7 *	98½	100½
Nat. Cash Reg *	14¾	15
Nat Chem & Mfg 1	9.20	10.00
Nat Container (Del) 1	10	10¼
Nat Cylinder Gas 1	12½	12⅝
Nat Dairy Prod *	17⅞	18
7% pref class A 100	114	115
7% pref class B 100	111	112½
Nat Dept Stores *	5½	6
6% preferred 10	6½	6¾
Nat Dist Prod *	26⅛	26¼
Nat Enam & Stpg *	12½	13½
Nat Food Products Class A 20	14	15
Class B 1	8	9
Nat Fuel Gas *	12⅝	12¾
Natl Gypsum com 1	10⅞	11
$4.50 conv pref *	88	92
National Lead 10	20⅞	21½
7% pref A 100	165	170
6% pref B 100	140	145
Nat Licorice com 100	65	----
6% prefer ed 100	96	----
Nat Lock Washer 20	6½	7½
Nation'l Malleable & Steel Castings *	23½	23⅞
Nat Mfrs & Stores *	3¼	3⅝
5½% preferred *	54	----
Nat Oil Products 4	42½	43¼
Nat Paper & Type— Common 1	3⅛	3⅞
5% preferred 50	18½	20½
National Pressure Cooker com 2	4	5
Nat Pumps Corp *	1	1¼
Preferred 10	2½	3½
Nat Radiator 10	7	8
Nat Refining com *	3¼	3½
Nat Rub Mach *	5⅝	6
Nat Shirt Sh Del	5¼	6¼
$6 preferred 100	62	70
Nat Standard 10	27½	28½
Nat Steel Car Ltd *	45	47
Nat Steel Corp 25	67¼	68
Nat Sugar Refg *	9¾	10
National Supply— 7% preferred 100	53	56
Nat Supply (Pa) 10	8⅜	8½
5½% pr pref 100	41⅝	42½
10-year $2 pref 40	12½	13¼
6% prior pref 100	40⅛	42½
Nat Tea common *	8	8½
Preferred 10	8¼	8⅞
National Tool 1	1¼	1⅜
Nat Transit 12.50	11	11¼
Nat Union Radio 1	½	5/16
Natomas Co *	10	10½
Navarro Oil *	10¾	11½
Nazareth Cement 10	4¼	5¾
Preferred 100	95	105
Nebel (Oscar) pref *	2¼	3
Nehi Corp com *	68	69½
New common *	13⅞	14⅛
1st preferred *	84⅛	----
Neisner Bros 1	23⅜	26
4¾% conv pfd 100	86	90
Nelson (Herman) 5	5¼	6
Neptune Meter A *	6	6½
8% preferred 100	85	----
Nestle-Le Mur cl A *	⅛	1
Newberry (J J) Co *	52	54
5% preferred 100	108½	112
New Bedford Cordage common 5	9½	10
Preferred 100	114	----
New Britain Mach *	37	39
New England Lime units *	11	13
New Hav Cl com *	5½	6
New Idea com *	14½	15
New Mexico & Arizona Land *	1⅛	1¼
Newport Indus 1	12¼	12½
New Process Co *	33	36
N Y Auction *	3	3¼
N Y Air Brake *	45	47
N Y Dock *	4½	5¼
$5 non-cum pf *	7¼	7¾
N Y Merchandise 10	8⅞	9¼
N Y Shipbuilding 1	17⅛	17¾
Founders shares 1	14½	15½
7% pref 100	109	110
N Y Transit 5	6½	6⅞
Nicholson File *	32¾	34¼
1900 Corp— Class A com *	30	----
Class B com 1	9	9¾
Niles-Bement-Pond *	63¼	64
Noblitt-Sparks 5	34½	35
Noma Elec Corp 1	4⅜	4¾
North Amer Aviation 1	24¼	24⅝
North Amer Car 20	4½	5
North Amer Cement Common 1	1	1½
Class A pref 1	3	4
Class B pref 1	6¼	7¼
No Am Refractories Class A *	2¼	3½
Class B *	¼	1½
6½% preferred 100	15	19
North Central Texas Oil 5	3½	3⅜
No European Oil 1 k	1/16	Mar 23

* No par value. k Last sale. n Nominal. r Canadian price. t New stock.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Per	share
North German Lloyd Amer shares		
New over-stpd	1½	----
North & Judd 25	----	----
Nor Paper Mills 10	8¼	----
North Pipe Line 10	7¾	8¼
Northrop Aircraft Class A 1	6	6½
Warrants	2½	3¼
Northwest Airlines *	17½	18¼
N'west Engine *	20	20¼
N'west Yeast 100	44½	46½
Norwalk Tire & Rub *	4¼	4⅜
7% preferred 50	35⅛	39½
Norw Pharmacal 2½	17	18
Novadel Agene *	34¼	35½
Noxzema Chem 1	5¾	6½
Nu-Enamel 1	1¾	2⅛
Nunn-Bush Shoe 2½	11½	13
Ogilvie Flour Mills * r	31¼	32
Preferred 100 r	----	162
Ohio Brass B *	21½	22
Ohio Forge & Machine Corp *	26½	27½
Ohio Leather *	17	18½
Ohio Match *	12	13
Ohio Oil *	7¼	7⅜
6% preferred 100	103½	105
Ohio Rubber *	115	----
Ohio Seamless Tube 5	10½	11¾
5% preferred *	21	22½
Oil Exploration 1	1	1½
Okonite common 100	100	105
6% preferred 100	85	92
Oldetyme Distillers 1	2⅜	2½
Oliver Farm Equip *	22	22¾
Oliver Un Filters B *	3	4½
Omar Inc 1	8	9
6% preferred 100	72	74
Oneida Ltd com 12½	17¾	18½
Preferred 25	30	30¾
Ontario Mfg com *	11	12
Oppenheim Collins *	4⅞	5¼
O'Sullivan Rubber 1	----	2½
Oswego Falls com 100	13	14
Otis Elevator *	15⅞	16¼
6% preferred 100	139	140
Otis Steel *	10⅝	10¾
$5.50 conv 1st pf *	37⅛	38
Outboard Marine & Manufacturing 5	28	29
Outlet Co com *	51	55
7% preferred 100	116	125
Owens-Ill Glass 12½	62	62¼
Oxford Paper com *	5½	7
$6 preferred A *	48	----
$5 preference *	39	41½
Pac Amer Fisheries 5	6⅛	6¼
Pacific Aviation 1	1	1¼
Pacific Can *	13½	14¾
Pac Coast Cement—Common	4½	5½
Pacific Coast Co 10	5½	6
1st preferred *	19	20½
2d preferred *	9⅞	10
Pacific West Oil 10	7	7¼
Packard Motor *	3⅝	3¾
Page-Hersey Tubes *	79¾	81
Pairpont Corp 100	----	----
Palmer Bros *	¼	⅜
Pan Am Airways 5	21¾	21⅞
Pan Amer Match 25	17½	18½
Pan Amer Petrol & Transport 5	8	8½
$50 par B	110	----
Pan-Amer Southern 1	5½	6½
Panhandle Prod & Refining com 1	¾	⅞
Pantepec Oil Co—American shares	4¾	5
Pantex Pressing Machine common *	4½	5½
Preferred *	37	42
Paraffine Co Inc *	41⅜	42⅜
4% conv pref 100	94	101½
Paramount Motors 1	3¾	4
Paramount Pictures 1	7⅝	7¾
6% 1st pref 100	88	90½
6% 2d pref 10	9⅛	9½
Parke, Davis Co *	43⅜	43¾
Parker Pen 10	12⅜	13
Parker Rust Prf 2½	20½	20⅞
Park & Tilford Inc 1	18	18¾
Parkersburg Rig & Reel common 1	8⅞	9
Parmelee Trans *	1¾	2
Pathe Film Corp 1	11⅜	11½
7% preferred *	108½	----
Pathe Laboratories *	28½	30½
Peabody Coal B 5	⅝	⅞
6% preferred 100	----	42
Peck, Stow & Wilc 10	----	----
Peerless Cement *	3⅝	4⅛
Peerless Weighing & Vending com 1	20c	50c
Preferred *	4½	5½
Pelham Hall v t c	1¾	----
Pender (D) Groc'y A *	47	49
Class B *	14¾	15
Penick & Ford *	58½	59¾
Penney (J C) Com *	92⅛	92½
Penn-Central Airlines Corp 1	17½	17¾
Penn Coal & Coke 10	3½	3¾
Pa-Dixie Cement *	3⅜	3½
7% conv pref A *	21	23
Penn Electric Switch Class A 10	15⅛	15½
Penn Glass Sand—Common v t c *	13	14
$7 conv pref *	121	----
Penna Industries—Units	25	30
Penn-Mex Fuel 1	⅜	1
Penn Rivet Corp 1	¾	1
Penn Salt Mfg 50	170	175
Penn Sugar 20	15	15⅞
Penn Traffic 2½ k	3	Mar 21
Penn Vy Crude Oil—Class A 6	1¾	2⅛
Class B 1c	5c	15c
Units	1⅞	2¼
Pennzoil Co com *	15	21
Peoples Drug Stores *	40¼	41¼

Stocks	Bid	Ask
Par	Per	share
Pepsi-Cola *	340	358
Perfect Circle *	28	29
Permutit Co 1	5½	6¼
Pervel Corp 1	1¾	2¼
Pet Milk *	21	22
Petrol Conversion 1	⅛	30c
Petrol Derivatives *	⅛	½
Petrol Heat & Pr *	2¼	3¼
Pettibone Mulliken *	6¾	7
Pfeiffer Brewing *	8⅞	9
Pharis Tire & Rub 1	7¼	7⅜
Phelps-Dodge 25	36¾	37½
Phila Daily News 10	¾	1¼
Phila Dairy Prod *	6⅛	6½
$4 preferred *	32	33
$6 preferred *	76	77
Phil & Read C & I *	¼	⅜
Phila Record com *	3	5
Preferred 100	20	25
Phillip-Jones Corp *	6⅝	6⅞
7% preferred 100	40	50
Phillips Packing *	5½	6
Phillips Petrol *	38¼	38½
Phoenix Hosiery 5	4½	5
7% preferred 100	51	58
Pick (Albert) com 1	2¼	2¾
Pictorial Paper Pkge Corp 5	4¾	4⅞
Pierce Butler Rad 5	2½	3½
Pierce Governor *	11½	12
Pierce Oil Corp—8% conv pref 100	8¾	9½
Pilgrim Explorat 1	2	2½
Pillsb Flour Mills *	27½	28½
Pines Winterfront 1	¼	½
Piper Aircraft 1	8¾	9¼
Preferred *	21½	23½
Pirelli Co of Italy—Am shs 500 lire	41¾	49½
Pitney-Bowes Post *	8	8¼
Pitts Coal (Pa) 100	5	5⅜
6% preferred 100	20½	22
Pitts Coke & Iron *	7½	7¾
$5 conv pref *	71	72
Pitts Forgings 1	10¼	10⅝
Pgh Metallurgical 10	11	11¾
Pittsg Pl Glass 25	101½	102¾
Pitts Screw & Bolt *	7¼	7⅝
Pittsburgh Steel *	9	9⅞
7% pref B 100	30	32
5½% prior pf 100	31	34
5% pref A 100	17½	17¾
Pitts Term Coal 1	1/16	----
Preferred 100	1	----
Pittston Co *	¾	1
Plant (Thos G)—7% 1st pref 100	4¾	----
Pleas't Val Wine Co 1	1½	1⅝
Plough Inc 7½	9¾	10⅜
Plymouth Cord 100	81	83
Plymouth Oil 5	20⅝	21
Pneumatic Scale Preferred 10	11⅜	12⅞
Pocahontas Fuel 100	52	55
Preferred 100	108	----
Polaroid Corp 1	41	42
Pollak Mfg *	13⅞	15¾
Poor & Co class B *	10½	11¼
Class A *	18	18¾
Porterfield Aircraft 1	½	¾
Porto-Ric-Am Tob—Class A *	1½	1¾
Class B *	¼	⅜
Potash Co of Am 5	27¾	28½
Potrero Sugar com 5	1⅛	1½
Preferred 5	1⅛	1½
Pref stamped 5	1⅛	1½
Potter Co com 1	⅝	¾
Powdrell & Alexan 5	4	4¼
Prairie Oil & Gas 25	----	----
Pratt & Lambert *	22¼	22⅝
Prentice Hall *	40	42¾
conv pref *	49	50
Pressed Metals Am 1	8½	9⅜
Pressed Steel Car—Common 1	12¼	12⅝
5% conv 1st pf 5	12½	12¾
5% conv 2d pf 50	37	37⅞
Price Bros & Co * r	20	20½
Preferred 100 r	72	75
Process Corp com *	½	1
Proc & Gamble *	68¼	68½
8% preferred 100	224	235
5% preferred 100	115	115½
Producers Corp 25c	1/16	⅛
Prosperity Co B *	3⅝	4⅜
Publication Corp *	39	43
1st preferred 100	114	----
Original pref 100	114	----
Puget Sound Pulp & Timber com *	15⅞	16¼
Preferred 20	19¼	19¾
Pullman Inc *	27	27¼
Punta Alegre Sugar *	9¾	10¾
Pure Oil Co *	9	9½
5% conv pref 100	80	80½
6% preferred 100	92½	95
Purity Bakeries *	14⅜	14¾
Pyle National Co 5	9½	10
Pyrene Mfg 10	6½	7¼
Quaker Oats *	116	117½
6% preferred 100	151½	154
Quaker State Oil 10	15⅜	15¼
Rademaker Chem 1	1	1¼
Radio Corp of Am *	6⅜	6½
$5 pref B *	73¾	----
$3.50 conv 1st pf *	66¼	66¾
Radio-Keith-Orph *	1	1⅛
New common	2⅝	2⅞
New preferred	46	47½
Ralston Steel Car 10	4¾	5¾
preferred 100	55	----
Randall Corp pt A *	19½	20¼
Class B *	4	4⅛
Rapid Electrotype *	6½	8¼
Rath Packing 10	36	37½
Raybestos-Manhat *	20¼	20⅝
Raymond Concrete Pile common *	11⅜	12
$3 conv pref	40	41
Rayonier Inc com 1	16	16⅜
$2 cum pref 25	27	27¾
Raytheon Mfg 50c	⅞	1¼
6% preferred 5	½	¾

Stocks	Bid	Ask
Par	Per	share
Real Silk Hosiery Mills common 5	3⅜	3½
7% cum pref 100	43	47½
Realty Operators *	2½	3½
Rearwin Aircraft & Engine 1	2¾	3¼
Reda Pump *	6¼	6⅜
Red Bank Oil *	1⅞	2¼
Red Rock Bottlers 1	3⅜	4
Reed Prentice com *	20	----
Preferred 50	58	65
Units	76	----
Reed Roller Bit *	24½	25½
Reeves (Daniel) *	5	6
6½% pref 100	99	----
Regal Shoe pref 100	39	----
Regent Knitting Mills Ltd * r	5½	6
Preferred 25 r	----	17
Reis (Robt) & Co *	⅜	¾
7% 1st pref 100	10½	13½
Reiter-Foster Oil ½	⅛	¼
Reliable Stores *	7¼	7¾
Preferred 100	24½	26
Reliance El & Eng 5	13	13¼
Reliance Mfg Co 10	12	12½
Preferred 100	101¼	----
Reliance Steel 2	5¾	6
$1.50 conv pref 25	23	24
Remington Arms *	4	4½
Rem'tn Rand com 1	9⅝	9¾
B rights	1/32	1/16
Bond warrants	3	----
Preferred w w 25	55	57
Reo Motor Car 5	1½	1⅝
Republic Air Prods 1	4	4¼
Republic Aviation 1	6⅛	6¼
A preferred †	----	----
Republic Steel *	21¼	21⅜
6% conv pref 100	90⅛	91⅜
6% prior pf A 100	73	76
Revere Cop & Br 5	13½	13¾
Class A *	27	28⅜
7% cum pref 100	79	83
5½% cum pf 100	54½	56
Reynolds Metals *	14	14¼
5½% conv pf 100	93¾	95
Reynolds Spring 1	8¼	8½
Reynolds Tob 10	53½	55
B common 10	41⅝	41¾
Rheem Mfg Co 1	19¼	19½
Rhinelander Paper	16	17
Rhodesian Anglo 10s	3½	3¾
Rhodesian Selection ordinary 5s	2¼	2½
Rice Stix Dry Gds *	4⅞	5
1st pref 100	108	110½
2d pref 100	95	102
Richardson Co *	36	36¾
Richfield Oil Corp *	6⅞	7
Warrants	¾	1⅛
Richman Radiator 1	1⅝	1¾
Richmond Cedar Works common 10	½	1¼
Riegel Paper 10	22	25
Riley Stoker 3	4¾	5½
Preferred 100	85	----
Ritter Dental Mfg *	6½	7⅞
Riverside Cement—Class A *	4¼	5¼
Class B *	½	¾
Robbins & Myers *	----	1¼
Preferred 25	4	5
Robertson (H H) *	18½	19¼
Robertson Pap Box 5	7¼	----
Robinson (Dwight P) 7% 1st pref 100	16	----
Rochester Button *	7	8
Preferred 100	24	----
Rockwood & Co *	1¼	1¾
5% preferred 100	23	26
Roeser & Pendleton *	13¾	14¾
Rogers-Majestic A *	2	3
Rogers Peet 100	9	----
Rollins Hosiery 1	4⅜	4⅝
Rolls-Royce reg £1	----	----
Rome Cable Corp 5	11¾	11⅞
Roosevelt Field 5	2¾	3
Root Petrol Co 1	2¾	2⅞
$1.20 conv pfd 20	7	7½
Rose 5 10&25c Store common 1	23	25
Royal Dutch Co of N Y ord shares	39	39¾
Royal Typewriter *	63	64
7% preferred 100	115	----
Ruberoid Co *	19½	20
Russeks 5th Ave 2½	3¾	4¾
Russell Mfg new	10½	11½
Rustless Ir & Steel 1	13½	13¾
$2.50 conv pref *	46½	48½
Ryan Cons Petrol *	2⅛	2⅜
Ryerson & Haynes 1	1¼	1⅝
Safety Car Heat & Ltg (Del) 50	56¼	59
Safeway Stores *	50¾	51
5% preferred 100	111	111⅜
6% preferred 100	111 11/32	112
7% preferred 100	111 11/16	112
St Lawrence Corp *	3¾	3¾
$2 conv pref 50	13	15½
St Lawrence Flour Mills com 100 r	27	29
Preferred 100 r	120	----
St Louis Car 10	----	8¼
St L Nat Stk Y *	76	80
St L Rocky Mt & Pacific Co 100	¾	1¾
Preferred 100	19	----
St Louis Screw—& Bolt com 15	4	6
Preferred 100	95	----
St Paul Union Stock Yards *	28	30
St Regis Pap com 5	2¾	2⅞
Preferred 100	67	69
Salt Dome Oil 1	6	6¼
Samson Dome Oil	⅝	¾
Samson United 1	----	----
Sanborn Map 25	109	111
Sangamo Electric *	29½	30
Sanitary Co of Am 8% preferred 100	20	----
San-Nap-Pak com 1	4¼	5¼
Preferred 8½	9¼	10¼
Units	100	----
Savage Arms *	26½	27

Stocks	Bid	Ask
Par	Per	share
Savannah Sugar 1	32	33½
Savoy Oil 5	¾	⅞
Schenley Distillers 5	13⅝	14
5¼% pref 100	78½	80½
Schiff Co com *	13¾	14
Schulte Real Estate 1	⅛	⅜
Preferred 100	1¼	----
Schulte Retail Sts 1	¼	⅜
New common w i	1⅛	1⅜
8% preferred 100	5¾	6¼
New pref w i	31	34
Schwitzer-Cumm 1	9¼	9⅝
Scott Paper *	47½	48
$4.50 preferred *	113	113½
$4 preferred *	108	108½
Scovill Mfg 25	28⅜	29
Scranton Lace *	26	29
Scruggs-Vander-Barney com 5	8	8½
1st preferred 100	94	96
2d preferred 100	84	----
3½% pref 100	40	45
Scullin Steel *	8	8¼
Warrants	¾	15/16
Seaboard Oil (Del) *	18¼	18⅜
Seagrave Corp *	2⅛	2¼
Sears, Roebuck *	86½	86⅞
Seeman Bros *	39	42½
Segal Lock & Hardware com 1	1⅛	1¼
Preferred 50	9½	11
Seiberling Rubber *	6⅝	7
5% preferred 100	55	58
Selby Shoe *	9⅛	10
Selfridge Prov St £1	9/16	1½
Sentry Safety Con 1	5/16	1
Serrick Corp cl B 1	1⅝	2
Servel Inc	13¼	13½
Seton Leather *	6¾	7½
Sharon Steel Cp *	13¾	14½
$5 conv pref *	55¾	61
Sharp & Dohme *	4⅞	5
$3.50 conv pref *	54½	56
Shattuck (Frank G) *	7	7¼
Shawnee Pottery 1	⅝	⅞
Sheaffer (W A) Pen *	39½	40
Shell Transp & Tr £2	27¼	29
Shell Union Oil *	11⅞	12
5½% conv pf 100	107¼	107¾
Shepard Niles Crane & Hoist 25	27½	29½
Sherw-Williams 25	95½	96¾
5% pf ser AAA 100	112	113½
Sher-Wms Can *	9½	11¾
Preferred 100 r	120	130
Shuron Optical *	9½	10½
Signode Steel Strap'g Common *	15½	16½
$2.50 preferred 30	29½	30
Silex Co *	15	15⅜
Simmons-Boardman Pub preferred *	21½	22½
Simmons Co *	22⅝	22⅞
Simmons Hdw & Pt Common *	3½	3¼
Simms Petroleum 10	2⅜	2½
Simon Brewery 1	65c	85c
Simon (Franklin) & Co 7% pref 100	30	34
Simonds Saw & Steel Common *	23½	25
Simplicity Pattern 1	1½	2
Simpson Ltd B	8½	10¾
Singer Mfg 100	146	147¾
Singer Mfg Ltd £1	2	2½
Sioux City Stock Yards com 20	12	15
Preferred 20	23	26
Sirian Lamp com *	----	50c
Preferred *	¾	1¼
Sivyer Steel Cast *	13½	14
Skelly Oil 25	19	19¾
6% cum pref 100 ‡	102⅜	103
Skinner Organ 5	⅝	1
Sloss-Sheff S & I 100	115	120
$6 preferred 100	112	112½
Smith (A O) Corp 10	16⅛	17⅜
Smith & Corona Typewriter vtc *	9⅜	10
Smyth Mfg	----	----
Snider Packing *	22	22½
Socony Vacuum 15	11⅞	12
Solar Aircraft 1	3¾	4¼
Conv A pref *	7½	8¼
Solar Mfg 1	1½	1⅞
Sonoco Products 5	31½	34
Sonotone Corp 1	1¾	1⅞
Conv preferred 1	11½	----
Soss Mfg common 1	4½	4¾
South Bend Lathe Works 5	26¾	27½
South Coast Corp 1	1⅝	1⅞
Preferred 100	30	----
South Penn Oil 25	38	38¼
So Porto Rico Sug *	25	25⅞
8% preferred 100	150	153½
South Shore Oil & Development 100	⅝	⅞
S'eastern Greyhound Lines common 5	15⅛	15¼
6% conv pref 20	21	22
Southern Advance Bag & Paper $2 pf	21	----
6% pref	72	----
Southern Groc com *	14	18
Preferred *	18¼	19¼
South'n Pipe Line 10	8	8½
Southern Phosph 10	5	5¾
Sou Webbing Mills 8	8	10
Southland Royal 5	5½	5⅞
South West Penna Pipe Lines 10	25	28
Spalding (AG) & Br 1	2½	2⅞
1st preferred *	14⅝	15
Sparks-With'gt' *	2⅛	2⅜
Spear & Co 1	6	7
$5.50 preferred *	66	70¼
Spencer Kellogg *	21¾	22½
Spencer Shoe *	1¾	2
Sperry Corp v t c 1	42¾	43
Spicer Mfg Co *	37¾	38⅛
$3 conv pref A *	56½	57
Spiegel Inc com 2	9⅝	9¾
$4.50 conv pref *	64½	65
Springfield Ice & F 5	2½	----
Square D Co 1	39½	40
Squibb (E R) & Son *	36	38
$6 preferred *	109	----

* Without par value. † Called April 5 at 24. ‡ Called May 1 at 103. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per share	Ask Per share
Stahl-Meyer com	*	1⅜	2⅞
Preferred	100	42	47
Staley Mfg Co	10	19¼	20¼
7% preferred	100	109	111
$5 preferred	*	97	99
Standard Brands	*	6⅞	7
$4.50 cum pref	*	107	108½
Standard Brewing	*	⅛	¼
Stand Cap & Seal	1	16	16¼
Conv preferred	10	22	22¾
Standard Coated Products com	10c	1½	2¼
Preferred	5	6	6½
Stand Commercial Tobacco com		⅝	⅞
Standard Dredging Common	1	1¾	2
$1.60 conv pref	20	13	14¼
Stand Fruit & S S	10	3½	4½
Preferred	*	21½	23
Stand Oil (Cal)	*	23	23¼
Stand Oil (Ind)	25	27⅜	27½
Stand Oil (Kan)	10	42¼	44
Stand Oil (Ky)	10	20⅝	20⅝
Stand Oil of N J	25	43⅜	43⅝
Stand Oil (Ohio)	25	35¼	35½
5% preferred	100	110	111½
Standard Products	1	8¾	9
Standard Screw	20	37¾	39¾
Preferred A	100	----	----
Stand Silica com	1	3¼	4
Stand Steel Spring	5	34½	35
Stand Tube cl B	1	1⅛	1⅝
Standard Wholesale Phosphate & Acid Works	20 *k*	21	Feb 29
Stanley Works	25	47½	49½
Starrett (L S) Co	*	32⅛	33
Starrett Corp— Common v t c	1	15/16	1
Steel Co of Can	*	56½	60½
Preferred	25 *r*	78	81
Steel Products Eng	1	13½	14½
Stein (A) & Co com	*	13	14
Sterchi Bros com	*	3¾	3⅞
6% 1st pref	50	35½	38
5% 2d pref	20	6½	8
Sterling Aluminum Products com	1	8⅛	8⅜
Sterling Brewers	1	1⅝	2
Sterling, Inc	1	2¼	2⅝
$1.50 preferred	*	18½	19½
Sterling Products	10	79⅜	79⅝
Stern Bros common	1	1	1½
Preferred A	*	26	28
Stetson (J B)	*	4	4¼
Preferred	25	16	16¾
Stewart-Warner	5	7¾	8
Stinnes (Hugo) Corp	5	¼	½
Stix Baer & Fuller	10	9	9½
Stokely Bros	1	6¾	7
Conv pref	25	17	18
Stone & Webster	*	10¼	10⅝
Storkline Furn	10	6⅛	7
Strawb'ge & Clothier 6% preferred	100	99	101
7% preferred	100	68	71
Stromberg Carlson	*	3⅝	4⅛
6% preferred	100	80	----
Stroock (S) & Co	*	9½	10¼
Strouss Hirshberg	*	11½	12½
Struthers Wells Titusville com	*	2⅞	3⅜
1.25 preferred	*	6½	7¼
Studebaker Corp	1	11½	11⅝
Submarine Signal	25	27¾	29⅜
Sullivan Mach'y	*	12	12½
Sun Oil com	*	61½	62
6% cum pref	100	122	124
Sunray Drug	1	13¼	14¼
Sunray Oil	1	1¾	2
5½% conv pf	50	38¼	40½
Superheater Co	*	22¼	23
Superior Oil Corp	1	2	2⅛
Superior Oil (Cal)	25	35½	36½
Superior Portland Cement A pref	*	41	42½
Class B com	*	12¾	14¼
Superior Steel	100	15¼	15½
Susquehanna Silk Mills class A	1	2¼	3
Class B	1	½	½
Sutherland Paper	10	30¾	32
Swan Finch Oil	15	7	7⅞
Preferred	25	16	18
Sweets Co of Am	50	6½	7⅜
Sweets Steel	1	1	1¾
Swift Business Machine	1	4	4½
Swift & Co	25	22⅜	22¾
Swift Internat Ltd— dep ctfs of bear shs		27⅛	28⅛
Sylvania Industrial	*	24⅛	25⅝
Symington Gould— Common w w	1	7⅝	8
Common x w	1	5¾	6¼
Taggart Corp	1	4⅜	4⅝
$2.50 pref	*	36	38
Talon Inc common	5	69½	70¼
Tampax Inc	1	7¼	7⅞
Tappan Stove	5	17½	18½
Tastyeast Inc cl A	1	1/16	¼
Taylor-Colquitt Co	5	30	32
Taylorcraft Aviat'n	1	3½	4
Taylor & Fenn	100	----	----
Taylor (K) Dist	1	⅛	½
Taylor-Wharton Iron & Steel com	*	.7	7¾
Technicolor Inc	*	15	15½
Telaut'g'ph Corp	5	4⅞	5¼
Tennessee Corp	5	6¼	6⅝
Tennessee Prod	*	1¾	2¼
Terminal Ref & Warehouse Corp	50	58	60
Term & Trans com	1	2	2¾
Preferred	*	18½	20
Texas Corporation	25	45½	45¾
Texas Gulf Prod	*	3⅜	3¾
Texas Gulf Sulph	*	33⅛	33¼
Tex Pac Coal & Oil	10	7⅞	8
Texas Pacific Land Trust old stk	100	----	----
Ctfs sub shares	1	5¼	5⅜
Texon Oil & Land	2	2⅝	2¾
Thatcher Mfg	*	14¾	15⅛
$3.60 conv pref	*	52	53
Thermoid Co	1	4⅞	5
$3 conv pref	10	30½	32
Thew Shovel	5	21¾	22¼
Thompson Auto Arms		6	6⅜
Thompson (J R)	25	4	4⅜
Thompson Prod	*	34⅞	35
$5 conv prior pf	*	118½	120
Thompson-Starrett	*	1⅞	2
$3½ preferred	*	16¼	18
Tide W Assn Oil	10	10⅛	10¼
4½% conv pref	*	90⅜	91½
Tilo Roofing com	1	12⅞	13¼
$1.40 conv pref	20	23½	25½
Time Inc com	*	180	184
Timken-Det Axle	10	24⅝	24¾
Timken Roll Bear	*	48	48½
Timm Aircraft	1	1⅜	1⅝
Tishman Realty	*	15/16	1½
Tob Prod Expts	*	4⅝	5
Todd Shipyards	*	67	70
Tokheim Oil Tank & Pump	5	15⅝	16⅛
Toledo Shipbuild	*	26	28
Torrington Co	*	31¼	32
Towne Securities	*	3	5
Preferred	100	29	34
Trane Co	2	15⅛	15½
Transair Corp	1	3¼	4¼
Transcontinental & West Air Line	5	19¾	20
Trans Lux Daylight Picture Screen	1	1¼	1⅜
Transue & Williams Steel Forging	*	7⅝	8
Transwestern Oil	10	2¼	2⅜
Trico Products	*	34	35
Triumph Explos	2	3⅝	3⅞
Warrants		80c	95c
Trojan Oil & Gas of Delaware	1	1¼	2¼
Truax-Traer Coal	*	4½	4¾
Trunz Pork Stores	*	8	10
Truscon Steel	10	8¾	9¾
Tung-Sol Lamp	1	2½	2¾
80c div conv pref	*	7½	7¾
20th Cent Fox Film Common	*	11	11¼
$1.50 preferred	*	22½	24
Twin Coach com	1	11⅞	12¼
Udylite Corp	1	3¾	3⅞
Ulen & Co com	*	⅜	1½
Series A pref	*	½	⅝
Series B pref	*	¼	⅜
Underw Ell Fisher	*	41½	42⅝
Unexcelled Mfg	10	2⅛	2⅝
Union Bag & Paper Corp common	*	12⅞	13⅛
Union Bleachery	100	40	50
Union Carb & Carb	*	83⅝	84
Union Mfg	25	18c	20c
Union Oil of Calif	25	16⅜	16¾
Union Premier Food Stores com	1	19	19¼
Conv preferred	15	26¾	27¼
Un St Yds Omaha	100	64	66
Union Tank Car	*	26⅜	27
Union Wire Rope		9	10½
United Aircraft	5	47½	47¾
Un Aircraft Prod	1	9¾	9⅞
United Air Lines Transport	5	20⅞	21
Un Artist Theatre	*	1¼	1⅝
Preferred	100	43	48
United Biscuit	*	16¾	17¼
7% conv pref	100	116½	118½
United Carbon	*	61	62½
United-Carr Fast	*	18	18¾
United Chemical	*	13½	14
$3 part pref	*	60	65
United Cigar Stores— 6% preferred	100	20	25
United Cigar-Whelan Stores com	10c	1⅛	1¼
$5 preferred	*	26½	27½
United Drill & Tool— Class A	*	6¼	6¾
Class B	*	3	3¼
United Drug	5	6¼	6⅝
United Dyewood	10	5	5½
7% preferred	100	60	64
United Elastic	*	7¾	8¼
United Electric Coal Cos com	5	4½	4⅝
Un Eng & Fdy	5	33¼	33⅝
United Fruit	*	78¼	78¾
United Merchants & Mfrs v t c	1	12⅛	12½
United Milk Prod	*	25¼	26
$3 part pref	*	73	76
United Molasses Ltd Amer dep rcts	£1	4½	5
Unit Paperboard	10	4⅝	5
Preferred	100	60	64
Unit Piece Dye com	*	¼	½
Preferred	100	3	3¾
United Profit Sharing	25c	⅝	⅞
Preferred	10	5	8
United Screw & Bolt Class A	*	27	30
Class B	*	10	----
Un Shipyards B	1	13c	----
Class A	1	1¼	----
Liquidating ctfs		1¼	----
Un Shoe Mach	25	75¾	76
Preferred	25	42	43½
United Specialties	1	6½	6⅝
U S Cold Storage	*	6	----
U S Distributing	5	----	----
7% conv pref	100	8½	8¾
U S Envelope	100	39	42
Preferred	100	100	102
U S Finishing	*	2	2¾
U S Foil B	1	6⅛	6¼
U S Freight	*	8⅝	9¼
U S Graphite	5	7⅝	8¼
U S Gypsum	20	82	82½
7% preferred	100	177	180
U S Hoff Machine	5	5¼	5½
5½% conv pf	50	31	32½
U S Ind Alcohol	*	24½	25½
U S Leather com	*	5⅛	5½
7% cum pr pf	100	61	64
Part conv& cl A	*	9	9½
U S Lines pref	*	4¼	4½
U S Pipe & Fdy	20	35¾	36⅜
U S Playing Card	10	37	39
U S Plywood Corp— Common	1	27½	27⅝
$1.50 conv pref	20	34¼	34¾
U S Postal Meter	1	⅜	⅝
U S Print & Litho— Common	*	2¼	2¾
6% pref A	50	14⅜	15
U S Radiator	1	1¾	2
6% preferred	50	10	11
U S Realty & Imp	*	1¼	1⅜
U S Rubber	10	34⅞	35
8% n-cu 1st pf	100	113½	114½
U S Rubb Recl	*	3⅝	4¼
Preferred	25	23	25
Preferred A	*	6	7
U S Sm Ref & Min	50	60	61½
7% preferred	50	67½	68⅞
U S Steel Corp	*	59	59⅛
7% preferred	100	118	119
U S Stores	50c	1/16	¼
Conv 1st pref	*	4½	5½
U S Sugar Corp	*	4¾	5⅛
Preferred	*	85	----
U S Tobacco	*	38	38⅜
7% non-cum pf	25	46¼	47½
U S Truck Lines	1	12¼	12⅝
United Stockyards— Common	1	2⅛	2¼
Conv preferred	*	7	7¼
United Stores A	5	1¾	1⅞
$6 conv pref	*	54¾	64¾
Common	50c	¼	5/16
United Stove	1	5¼	5¾
United Wall Paper	2	2¼	2⅜
6% prior pref	100	82	86
Universal Cooler— Conv partic A	*	4½	6
Class B	*	2	2¼
Universal Corp vtc	1	5¾	6
Universal Consol Oil	10	13¾	14½
Universal-Cyclops Steel Corp	1	14	15¼
Univ Leaf Tob	*	67	71
8% preferred	100	152	157½
Universal Pictures	1	11	12
8% 1st pref	100	104½	105½
Universal Prod	1	17½	17⅝
Upson Co com	12¼	1¼	2
Preferred	100	37	47
Utah-Idaho Sugar	5	1¼	1½
Preferred	10	8	8½
Utah Radio Prod	1	1¼	1½
Vacuum Concrete	*	15c	45c
Vadsco Sales Corp	*	½	⅝
7% cum pref	100	17½	19
Valley Mould & Iron Common	*	32¼	33
Preferred	*	88	91
Valley Osage Oil	5	6	8
Valspar com	1	1½	1⅝
$4 conv pref	5	26	27¼
Valvoline Oil com	100	28	31
8% preferred	100	104	109
Vanadium Corp	*	35	35⅜
Van Camp Milk	*	10	11
$4 preferred	*	62½	65
Van Nor Mach Tool	5	27	27½
Van Raalte Co	5	36	37½
7% 1st pref	100	115½	119
Veeder Root Inc	*	60¼	62¾
Vega Airplane	1	6¾	7¼
Venezuelan Petrol	1	1/16	1
Venezuela Synd	2	18c	28c
Vertientes-Camag'y Sugar common	5	2⅞	3⅛
Vicana Sugar v t c	3	⅜	⅝
Vick Chemical	5	45¾	46
Victoria Gypsum	*	⅛	½
Preferred	100	2½	5
Viking Pump	*	22½	23
Preferred	*	39¼	----
Victor Chemical	5	29¾	30¼
Va-Car Chemical	*	3¼	3½
6% part pref	100	28	29
Va Coal & Iron	100	37	----
Va Iron C & C	100	2¼	3¼
5% preferred	100	9½	9½
Vogt Mfg	*	11⅞	12
Vulcan Detinning	100	89	100
7% preferred	100	133	----
Vultee Aircraft	1	9¾	10¼
Waco Aircraft	*	4½	4⅞
Wagner Bak v t c	1	7½	8
Preferred	100	74	----
Wagner Electric	15	27½	28
Wahl Co	*	1⅝	1¾
Waitt&Bond Inc A	*	3¾	4⅝
Class B	*	⅝	1
Waldorf System	*	7⅜	7½
Walgreen Co com	*	21⅞	22
4½% pref w w	100	98	100
Walker (H) Good'm & Worts com	*	31⅝	32
Preferred	*	15	15⅛
Waltham Watch cl B		5	8
7% prior pref	100	75	----
6% preferred	100	25	28
Walworth Co	*	5⅝	5¾
6% preferred	10	5⅝	6⅛
Ward Baking Corp— Com class A	*	7½	7⅝
Com class B	*	1¼	1⅜
7% preferred	100	22½	24
Warner Bros. Pict	5	3⅝	3¾
$3.85 conv pf	*	47	50¼
Warner Co com	*	1½	2
Preferred	*	6½	8
Warren Bros	*	1½	1¾
$1 cum. 1st pref	*	4	6
$3 cum pref	*	8	10½
Warren Fdy & Pipe	*	28½	29¾
Warren (Northam) $3 conv pref	*	43½	45½
Waukesha Motor	5	18¼	19
Wayne Pump	1	22¾	23¼
Webster Eisenlohr	*	4⅛	4¾
7% preferred	100	82	----
Welch G'pe Juice 2½		21	22½
Preferred	100	110	----
Wellington Oil	1	2	2¼
Wells Fargo & Co	1	⅝	1
Wentworth Mfg	1¼	1½	1¾
Preferred	*	10½	11½
Wesson Oil & Snow-drift com	*	22	23
$4 conv pref	*	68½	70
West Indies Sugar	1	7¾	8½
West Michigan Steel Foundry	*	8¾	9¾
W Va Coal & Coke	*	1¾	2
West Va Pulp Pap	*	13¾	14¼
6% Preferred	100	100	----
Western Air Expr	1	6⅞	7⅛
West Auto Supply— Common	10	40½	40¾
Western Cartridge Co Preferred	100	102	----
Western Dairies	1	1⅜	1¾
$3 preferred	*	27	28½
West Grocer Co	20	6⅛	6½
Western Groc Ltd	* *r*	55½	56
Preferred	100 *r*	112	----
Western Newspaper Union common	*	½	1
Western Tablet & Stationery	*	17	19
Westinghouse Air Brake common	*	28⅛	23½
Westinghouse Elec & Mfg com	50	112¾	113½
7% 1st part pf	50	133	135
Westmoreland Coal	*	10½	11½
Westmoreland Inc	*	10	10⅞
Westland Oil	*	3½	4½
Weston El Instru	*	32½	32¾
Westvaco Chlorine	*	35½	36¾
5% conv pref	30	35¼	37½
Weyenberg Shoe	1	7¼	7¾
Weyerhaeuser Timb	*	30½	31½
Wheel Steel Corp	*	32¼	32¾
6% Preferred	100	90	110
$5 conv prior pf	*	69	70
White Motor	1	12⅛	12¼
White Sew Mach	1	5½	5⅝
$4 conv pref	*	48½	55
Prior pref	20	20⅜	20½
White ($S) Dental	20	10⅛	10⅝
White Rk Min Spgs Common	*	8⅛	8¼
7% first pref	100	77	----
Whitlock Mfg Co	25	----	----
Whittaker Pap com	*	----	----
7% preferred	100	106	----
Wichita River Oil	10	5⅞	6
Wickwire Spencer Steel common	*	5½	6
Wieboldt Stores	*	7	7¼
Prior preferred	*	93	----
Wilbur Suchard Chocolate com	50c	15c	----
Preferred	$50	1½	----
Will & Baumer	*	6¼	8
Preferred	100	110	----
Willcox & Gibbs	50	8½	9½
Wilcox (H F) Oil & Gas	5	3	3⅛
Wm Oil-O-Mat	*	1¼	1⅝
Williams (R C)	*	6¼	7
Willys-Overland	1	1⅝	1¾
6% conv pref	10	3½	3⅝
Wilson & Co	*	5¼	5⅜
$6 preferred	*	64½	65½
Wilson Line	*	23½	25½
Preferred	100	85	88
Willson Products	1	10	11½
Wilsonite Products	1	1	2
Wilson-Jones	*	9¼	9½
Winsted Hosiery	100	----	135
Winters & C'mpton	1	3½	3¾
Witherbee Sher pf	50	13	15
WJR The Goodwill Station	5	30	31
Wolverine Portland Cement com	10	4¼	4½
Wolverine Tube	2	6½	6⅞
Wood (Alan) Steel	*	6½	7
7% preferred	100	61	63
Woodall Indust	2	5	5¼
Woodley Petrol	1	5	5¼
Wood Newspaper Machinery pref	*	3	----
Prior pref units		10	15
Woodward Iron	10	25	25¼
Woodw'd & Loth'p	10	48	55
Preferred	100	118	----
Woolw'th (F W)	10	40¼	40¾
Woolworth Ltd— Am dep rects ord		11¼	13
Preferred		2	7
Worcester Salt	100	44	----
Worthington Pump & Mach	*	18⅜	18¾
7% pref A	100	67	73
6% pref B	100	54¼	69
4½% conv prior preferred	100	42½	44⅞
4½% series prior preferred	100	33½	36
Wright Aeronaut'l	*	123	123½
Wrigley (Wm) Jr	*	88¾	89½
Wurlitzer (R) com	10	11½	12½
Preferred	100	104	108½
Yale & Towne	25	22½	24
Yates-Amer Mach	5	3	3⅜
Yellow Truck & Coach Mfg cl B	1	17⅞	18
7% preferred	100	120	122
York Ice Mach	*	3	4¼
7% Preferred	100	24¼	26¼
Young (J S) Co	100	89	----
Preferred	100	129	----
Young (L A) Spring & Wire	*	11	11⅜
Youngstown Steel Car common	5	4½	5¼
Youngstown Steel Door common	*	22¾	23¼
Youngstown Sheet & Tube common	*	41½	41⅞
5½% pref	100	85	90½
Young (Thomas) Nurseries com	1	11½	----
Zenith Radio	*	16¾	17
Zonite Products	1	2¼	2½

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also page 19.			
Treasury Bonds—			
4¼s Oct 15 1947-1952 A&O	112.30	121.2	---
4s Dec 15 1944-1954 J&D	114.29	115	---
3½s Mar 15 1946-1956 M&S	115.5	115.9	---
3½s June 15 1940-1943 J&D	‡101.9	101.12	---
3½s Mar 15 1941-1943 M&S	103.18	103.26	---
3½s June 15 1943-1947 J&D	109.20	109.22	---
3¼s Aug 1 1941 F&A	104.18	104.20	---
3¼s Oct 15 1943-1945 A&O	109.27	109.29	---
3¼s Apr 15 1944-1946 A&O	110.16	110.18	---
3¼s June 15 1946-1949 J&D	112.8	112.11	---
3¼s Dec 15 1949-1952 J&D	113.4	113.7	---
3s June 15 1946-1948 J&D	111.14	111.17	---
3s Sept 15 1951-1955 M&S	111.17	111.19	---
2½s Mar 15 1955-1960 M&S	109.4	109.6	---
2½s Sept 15 1945-1947 M&S	109.26	109.28	---
2½s Mar 15 1948-1951 M&S	109.12	109.15	---
2½s June 15 1951-1954 J&D	108.19	108.21	---
2½s Sept 15 1956-1959 M&S	107.31	108.2	---
2½s June 15 1958-1963 J&D	107.22	107.23	---
2½s Dec 15 1960-1965 J&D	107.22	107.23	---
2½s Dec 15 1945 J&D	109.8	109.11	---
2½s Sept 15 1948 M&S	108.30	109.2	---
2½s Dec 15 1949-1953 J&D	106.25	106.28	---
2½s Sept. 15 1950-52 M&S	106.27	106.30	---
2¼s Dec 15 1951-1953 J&D	104.16	104.18	---
2s Dec 15 1947 J&D	105.24	105.27	---
2s Dec 15 1948-1950 J&D	104.17	104.19	---
3s Panama Canal 1961 Q-M	122	-----	---
3s Conversions 1946 Q-J	112	-----	---
3s Conversions 1947 Q-J	112¾	-----	---
U S Treasury Notes—			
1½% June 15 1940	100.8	-----	---
1½% Dec 15 1940	101.21	101.23	---
1½% Mar 15 1941	102.2	102.4	---
1½% June 15 1941	102.2	102.4	---
1¼% Dec 15 1941	102.14	102.16	---
1¾% Mar 15 1942	103.14	103.16	---
2% Sept 15 1942	104.27	104.29	---
1¾% Dec 15 1942	104.18	104.20	---
1¼% June 15 1943	102.2d	102.31	---
1½% Dec 15 1943	103.4	103.6	---
1% Mar 15 1944	102.6	102.8	---
¾% June 15 1944	101.4	101.6	---
1% Sept 15 1944	102.8	102.10	---
¾% March 15 1945	100.30	101	---
Federal Farm Mtge Corp—			
3¼s 1944-1964 M&S	108.21	108.24	---
3s 1942-1947 J&J	105.4	105.7	---
3s 1944-1949 M&N	108.17	108.19	---
2¾s 1942-1947 M&S	104.31	105.2	---
Federal Home Loan Banks—			
2s Dec 1 1940	101.6	101.9	---
2s Apr 1 1943	102.28	103.2	---
Home Owners' Loan Corp—			
3s ser A 1944-1952 M&N	108.7	108.9	---
2¼s ser G 1942-1944 J&J	104.18	104.21	---
1½s ser M 1945-1947 J&D	102.7	102.9	---
⅝s May 15 1941	100.19	100.32	---
⅝s May 15 1940	100	100.3	---
Federal Land Bank — Farm Loan Bonds—			
3s July 1 '55 opt '45 J&J	103⅞	106⅛	---
3s Jan 1 '56 opt '46 J&J	105⅝	106⅝	---
3s May 1'56 opt '46 M&N	106⅛	106⅜	---
3¼s May 1'55 opt '45 M&N	107⅛	107⅜	---
4s July 1 '46 opt '44 J&J	111⅞	112⅛	---
Commodity Credit Corp—			
⅝% Aug 1 1941	100.20	100.22	---
1% Nov 15 1941	101.10	101.12	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '40	101.24	101.28	---
1⅝% Jan 3 1944 opt 1942	101.22	101.26	---
Reconstruction Finance Corp			
⅛% notes July 20 1941	101.1	101.3	
⅛% Nov 1 1941	101.4	101.6	---
⅞% Jan 15 1942	101.6	101.8	---
1s July 1 1942	101.21	101.23	---
U S Housing Authority—			
1¾% notes Feb 1 1944	102.29	103	---
TERRITORIAL AND INSULAR			*Yield.*
Hawaii (Territory)—			
1¾s Sept 1 1944 M&S	101½	103¼	1.00
2.10s July 20 1942 J&J	101¾	103	0.70
2¼s July 10 1954 J&J	101	104⅜	1.90
3s Dec 1 1948 J&D	108	110	1.75
4½s May 15 1942 M&N	106	107	0.85
4½s Sept 15 '50-'40 M&S	101¼	101⅜	0.35
4½s Oct 15 '56-'46 A&O	117	118½	1.50
4½s Nov 15 1956 M&N	129	132⅝	2.15
4¾s Nov 15 1958 M&N	134	138¾	2.20
Honolulu (City & County)—			
3½s Sept 15 1946 M&S	110½	112¼	1.50
5s Dec 15 '55-'45 J&D	117½	119	1.50
5s June 15 1955 J&D	130	134½	2.30
Philippine Government—			
4s reg Dec 1 '46-'26 MJSD	100½	101½	---
4½s July 1 & 15 1952 J&J	114	115	3.02
4½s Oct 1 1959 A&O	118½	119¾	3.14
4½s July 1957 J&J	117	118½	3.11
5s Feb 1 1952 F&A	117	118¼	3.14
5½s Aug 1 1941 F&A	105½	106⅝	0.50
Puerto Rico (Govt of)—			
2½s Jan 1 1946 J&J	102	104	1.75
4s reg Jan 1 1944 J&J	107	108¾	1.60
4s reg Jan 1 1960 J&J	115	118½	2.80
4½s Jan 1 '51-'41 J&J	102¼	102¾	0.50
4½s July 1 1947 J&J	115	116¾	2.00
4½s 7-1-56-59 1-1-56 J&J	120	123	2.70
5s July 1 '44-'43 J&J	109½	111	1.50
5s July 1 1972 J&J	133	138½	3.10
ALABAMA			
3½s renewal class C 1956 J&J	*b* 2.60	2.50	%
4½s harbor impt June 1 '40-'73	*b* 0.75	to 2.75	%
4½s highways 1952 M&S	*b* 2.50	2.40	%
4½s 1956 and 1959 M&S	*b* 2.50	2.45	%
4s renewal July 1, 1956	*b* 2.60	2.55	%
4½s 1942, 1946, 1949 M&S	*b* 1.25	to 2.10	%
4s pub highway 1949-51 M&S	*b* 2.10	2.00	%
4s refunding 1941-1954 J&J	*b* 1.00	to 2.45	%
3¾s refunding 1955-1965 J&J	*b* 2.45	to 2.60	%
State Bridge Corp 4s 1940-1951	103	104	---
Bridge Auth. 4s July 1 1957	106	107	---
Anniston—			
5s schools 1940-1947 J&J	*b* 1.50	to 3.50	%
Bessemer—New ref 4%	*b* 2.00	to 3.75	%
Birmingham—			
2¼s 1941-1952 A&O	*b* 0.75	to 2.70	%
3s 1944-1959 A&O	*b* 1.75	to 3.00	%
3½s impt ref 1940-50 J&J	*b* 1.00	to 3.90	%
3½s Imp ref 1942-1958 A&O	*b* 1.30	to 3.00	%
4s 1940-1961 A&O	*b* 1.00	to 3.10	%
4½s 1940-1960 A&O	*b* 1.00	to 3.15	%
5s sewers Sept 20 1941 M&S	*b* 1.00	0.90	%
Florence refunding 1% to 4%	42	44	---
Gadsden 6% impt long mat	*b* 4.10	4.00	%
5s schools 1940 A&O	*b* 2.00	1.50	%
Jefferson County—			
4½s Ct House 1940-43 M&N	*b* 1.25	to 2.00	%
4½s Ref 1940-1961 A&O	*b* 1.25	to 3.15	%
Mobile City—			
Refunding 2-5s Jan. 1 1966	83	85	---
Mobile Co—			
4½s June 1 1940-1948	*b* 2.00	to 3.70	%
5s School May 1 1945	*b* 3.60	3.50	%
4¼s 1940-1958 J&D	*b* 1.50	to 3.15	%
Gen fund 4½s 1941-66 J&D	*b* 1.75	to 3.75	%
Montgomery—			
5s funding 1941-1966 J&J	99½	101	---
4½s Sanitary Sewer Jan 1'44	98	100	---
Montgomery Co 4½s 1957-59	*b* 3.10	3.00	%
6s Road 1951 J&J	*b* 3.10	3.00	%
Morgan Co 5s road 1952 F&A	*b* 3.15	3.00	%
Selma (City) 5s-6s 1940-1955	*b* 1.00	to 3.10	%
2¼s 1941-1952 J&J	*b* 1.25	to 2.90	%
Tuscaloosa—			
5s W W 1940-1957 J&J	*b* 2.00	to 3.50	%
6s ref pub impt '40-'53 M&N	*b* 2.50	to 3.75	%
Tuscaloosa Co 6s Bridge 1941	*b* 1.80	1.25	%
5s Road 1957 M&S	*b* 3.10	3.00	%
Tuscaloosa (City)—5¼s serial	*b* 2.00	to 3.40	%
4½s	*b* 3.50	3.40	%
4½s	*b* 3.50	3.40	%
4s	*b* 3.40	3.20	%
Tuscumbia refunding 1% to 4%	36	38	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945 J&J	*b* 2.80	less 1	
Highway 6s Jan 15 serially	*b* 3.00	to 3.75	%
Co Ct H'se 4s 1940-48 J&D	*b* 2.50	to 3.75	%
Phoenix 4½s '50 opt '30 J&J	*b* 3.00	less 1	
4½s 1941-1956 J&J	*b* 2.00	to 3.00	%
6s Jan 1 1946 J&J	*b* 3.75	less 1	
5s W W 1941-1950 J&J	*b* 2.00	to 4.00	%
Phoenix Un H S D 4¼s 1948	*b* 3.25	less 1	
Prescott 5s 1948 J&J	*b* 3.25	less 1	
Tucson 5s Water 1950 J&J	*b* 3.00	less 1	
ARKANSAS			
5s 1943-1948	101¾	102¼	---
5s 1949-1953	101¾	102¼	---
5s 1954-1960	101¾	102¼	---
5s 1961-1967	101¾	102¼	---
5s 1968-1977	101¾	102¼	---
4¾s	101	101½	---
4½s	101	101½	---
4¼s	100½	101	---
3s 1949 Jan. 1	97¾	98¼	---
3s Attorney Gen opt 1944	99¾	100¼	---
3s Rose, Hemingway opt 1944	99⅞	100¼	---
Hot Springs 4½s '40-'50 M&S	102	-----	---
Little Rock—			
4½s Fund 1941-1950 M&N	103	-----	---
4s Water Rev 1941-76 F&A	*b* 3.25	less 1	---
Little Rock S D 4s '41-'55 M&S	*b* 3.00	less 1	---
St Francis Levee Dist—			
4s 1944	*b*	-----	2.25
4s 1958-1960	*b* 3.20	less 1	---
5½s 1955-1965	*b* 3.60	less 1	---
CALIFORNIA			
Calif Toll Bridge Authority—			
San Fran-Oak 4s 1976 M&N	-----	108⅝	---
4s 1940-1964 M&N	*b* 0.50	to 3.15	%
4½s Univ Bldg Jan5'41-65 J&J	*b* 0.50	to 2.80	%
4½s Highway 1940-48 J&J30	*b* 0.20	to 2.20	%
4½s 1941-1947 F&A	*b* 0.35	to 2.10	%
4½s Olympiad 1940-71 J&J2	*b* 0.20	to 2.85	%
4½s 1941-1952 F&A	*b* 0.50	to 2.50	%
4s Harb Imp 1985 opt '50 J&J	-----	-----	2.60
5s Jan 2 1941-1943 J&J2	*b* 0.35	to 1.10	%
4s Jan 2 1944-1948 J&J2	*b* 1.40	to 2.10	%
3½s Jan 1 1941-1949 J&J	*b* 0.50	to 2.20	%
Veterans Welfare—			
3s Feb 1941-1952 F&A	*b* 0.50	to 2.25	%
2¾s Feb 1 1941-1954 F&A	*b* 0.50	to 2.30	%
2¼s Feb 1 1941-1954 F&A	*b* 0.50	to 2.30	%
Alameda 4s 1940 to 1941 J&D	*b* 0.25	to 0.50	%
4½s Mun Imp '40-'48 A&O	*b* Par	to 1.90	%
Bakersfield 5s 1940-1952 A&O	*b* 0.25	to 2.35	%
Berkeley 5s 1942-1951 J&J	*b* 0.60	to 2.20	%
5s School 1941-1955 J&J	*b* 0.20	to 2.45	%
East Bay Mun Util Dist—			
5s 1941-1974 J&J	*b* 0.20	to 2.75	%
East Contra Costa Irrig Dist 6s	92	-----	---
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971 J&J	*b* 0.75	to 3.00	%
Imperial Irrigation District—			
Refunding 6s 1983 J&J	61	63	---
Refunding 5s 1983	57	59	---
Los Angeles (City)—			
4s 1940-1962	*b* 1.00	to 3.15	%
2¾s Wat Wks 1956-76 M&N	*b* 2.65	to 2.90	%
3½s Water wks 1952-1975	*b* 2.70	to 3.10	%
3½s Water 1940-1941 A&O	*b* 0.75	to 1.00	%
4¼s Water 1940-1970 A&O	*b* 0.75	to 3.20	%
4½s Sch 1940-1944 J&D	*b* 0.75	to 1.80	%
4½s 1940-1968 J&J	*b* 0.75	to 3.20	%
Los Angeles (City) *Concluded*—			
4¾s 1941-1969 M&S	*b* 0.75	to 3.20	%
5s Municipal 1940-61 F&A	*b* 0.75	to 3.15	%
5½s Harb Imp '40-'61 M&N	*b* 0.75	to 3.25	%
3¼s Sch Dist 1941-61 J&J	*b* 0.75	to 3.05	%
Water Wks Refunding Rev			
3¾s 1943-1947 J&D	1.25	to 2.25	%
2¾s 1947-1959 J&D	*b* 2.25	to 3.00	%
Electric Plant Revenue—			
Ref 4s 1940 to 1975 J&D	*b* 0.75	to 3.40	%
3¾s 1940-1977 J&D	*b* 0.75	to 3.40	%
3¾ 1940-54 J&D	*b* 0.75	to 3.10	%
3½s ser A 1941-1977 J&J	*b* 1.00	to 104	
3½s ser B Jan 15 '77 J&J	103½	104¼	---
3¼s 1948-1958 J&D	*b* 2.65	to 3.10	%
2s 1940-1942 A&O	100	-----	---
3s 1943-1949 A&O	100	101	---
Los Angeles City High Sch Dis			
5½s Nov 1940-1960 M&N	*b* 0.75	to 3.25	%
5s 1940-1964 F&A	*b* 0.75	to 3.20	%
4s 1940-1961 J&D	*b* 0.75	to 3.10	%
3¼s Jan 1 1941-1960	*b* 0.75	to 3.00	%
Los Ang Co 4½s '41-'49 F&A	*b* 0.75	to 2.75	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4¼s 1948-1977 F&A	*b* 2.60	to 3.35	%
Ref 3½s 1978-1987 F&A	102½	103½	---
Ref 4s 1946-1986 F&A	*b* 2.30	to 3.45	%
Modesto Irrig Dist 6s	-----	-----	3.40
Oakland 5½s 1940-1943 F&A	*b* 0.30	to 0.90	%
4½s Mun Imp '40-'43 F&A	*b* 0.20	to 0.75	%
4½s 1940-1965 F&A	*b* 0.20	to 2.70	%
Oakland S D 4s 1940-44 J&J	*b* 0.20	to 1.10	%
Orange Co 5s 1941-1945 M&S	*b* 0.50	to 1.50	%
Flood Control District—			
5s 1941-1943 J2&J2	*b* 0.50	to 1.75	%
2s 1944-1951 J2&J2	*b* 1.00	to 2.00	%
2¼s 1952-1953 J2&J2	-----	-----	2.25
2s 1954-1958 J2&J2	*b* 2.25	to 2.35	%
Pasadena 4s 1941-1942 J&J	*b* 0.40	to 0.75	%
Redlands 5s 1940-1951 J&J15	*b* 0.40	to 2.50	%
Riverside 5s 1941-1953 J&D	*b* 0.60	to 2.60	%
Riverside Co 5s '41-'54 M&N	*b* 0.60	to 2.60	%
Sacramento 4s Jan 1941-1945	*b* 0.30	to 1.40	%
3s 1940-1968 J&J	*b* 0.30	to 2.60	%
Sacram'to Co 4½s '40-'46 J&D	*b* 0.20	to 1.60	%
San Diego 5s W W '43-'54 A&O	*b* 1.00	to 2.60	%
5s School 1941-1966 F&A	*b* 0.50	to 2.90	%
4½s Water 1941-1964	*b* 0.50	to 2.85	%
3½s g July 1. 1940-44 J&J	*b* 0.25	to 1.00	%
San Francisco (City & County)			
5s Water 1941-1969 J&J	*b* 0.40	to 2.90	%
4½s Water '57 '58. '59 J&J	*b* 2.70	to 2.75	%
4½s Water 1940-1977 J&J	*b* 0.40	to 2.90	%
4s Wat Distrib '40-'63 J&D	*b* 0.50	to 2.85	%
2s 1941-1949 J&J	*b* 0.40	to 2.25	%
Hetch Hetchy—			
4½s 1967-1977 J&J	*b* 2.85	to 2.90	%
Spring Val 4½s '67-'69 J&J	-----	-----	2.85
San Joaquin Co 5s '40 '49 J&J	*b* 0.20	to 2.30	%
Santa Barbara 5s 1941 Jan10	-----	-----	0.25
4½s gold Aug 1943 F&A	-----	-----	1.00
Turlock Irrig Dist 6s	-----	-----	3.40
CANADA—*See page 94.*			
COLORADO			
2¾s State H'way '40-'54 J&D	*b* 0.50	to 2.15	%
3s warrants 1940-1951 J&D	*b* 0.50	to 2.10	%
2¾s warrants 1952-'54 J&D	*b* 2.20	2.15	%
2s Highway ref, 1940-'47 J&D	*b* 0.40	to 1.30	%
Colorado Springs—			
Ref 1½s 1941-1943 M&S	*b* 0.40	to 1.00	%
Denver (City and County)—			
4½s Water 1944 J&J	*b* 1.10	1.00	%
4½s Ref Wat 1940-67 J&D	*b* 0.40	to 2.40	%
4½s Water 1962-1965 J&D	*b* 2.25	2.20	%
S D No 1 4½s 1941-53 J&J	*b* 0.40	to 2.40	%
4s July 1941-1945 J&J	*b* 0.50	to 1.10	%
3.65% March 1, 1950-1954	*b* 1.90	1.80	%
2¾s Sew dist 1947-56 A&O	*b* 1.30	to 2.10	%
3s 1963-1972 opt 1955 A&O	*b* 2.00	1.90	%
3½s Mun Water Retire 1963-1972 opt 1955 A&O	*b* 2.00	1.90	%
2½s Sewer Disp '47-'56 A&O	*b* 1.20	to 1.85	%
Moffat Tunnel Imp D—			
5½s 1944-1963 J&J	*b* 1.25	to 3.00	%
5¼s 1947-1956 J&J	*b* 2.20	to 2.75	%
5¼s 1964-1973 J&J	*b* 3.30	3.20	%
5s 1974-1983 J&J	*b* 3.40	3.20	%
CONNECTICUT			
Funding and building bonds—			
1¾s 1940-1943 J&D	*b* 0.10	to 0.75	%
1½s 1944-1958 J&D	*b* 0.95	to 1.75	%
Branford (T) 2s 1940-57 J&D	*b* 0.25	to 2.25	%
Bridgeport—			
5s Refunding 1940-48 J&J	*b* 0.50	to 2.00	%
2¼s Refunding 1940-47 J&J	*b* 0.25	to 1.75	%
1½s 1940-1948 J15&D15	*b* 0.25	to 1.75	%
Bristol 5½s 1940-1957 J&D	*b* 0.50	to 2.25	%
Cornwall 2s 1940-1956 A&O	*b* 0.25	to 2.00	%
Danbury—			
3½s Fund 1941 tax'le A&O	*b* 0.60	0.50	%
Darien 1¾s 1940-1958 A&O	*b* 0.25	to 2.00	%
East Hartford (Town)—			
4¼s School 1940-59 M&N	*b* 0.25	to 2.25	%
2s 1941-1965 F&A	*b* 0.25	to 2.25	%
1¾s 1940-1945 F&A	*b* 0.25	to 1.25	%
Fairfield (County)—			
1¾s 1940 to 1950 J&D	*b* 0.25	to 1.50	%
1¼s 1940-1949 A15&O15	*b* 0.15	to 1.40	%
Greenwich 3s 1940-1944 F&A	*b* 0.15	to 1.20	%
1¾s 1940-1947 F&A	*b* 0.15	to 1.50	%
Hartford—			
1½s 1941-1954 M&S	*b* 0.15	to 1.50	%
1½s Sept 1 1940-1959 M&S	*b* .15%	to 98	
1¾s 1940-1953 M&N	*b* 0.15	to 1.50	%
2s 1940-1959 M&S	*b* 0.15	to 1.75	%
3½s Bridge 1954-1955 J&D	-----	-----	1.60
4s Water 1940-1949 J&D	*b* 0.25	to 1.50	%

* Tax-free in Connecticut. ‡ Called May 1 at 102½. *b* Basis. *f* Flat price. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Hartford (School District)			
*4½s Northeast 1959 J&D	------	------	2.00
*3½s South Sept 1955 M&S	------	------	1.75
Hartford County—			
Metropolitan District			
2½s Wat Sup '40-'77 M&N	b 0.15	to 2.50	%
2½s 1940-1978 J&J	b 0.15	to 2.50	%
Manchester *4½s 1940-44 M&N	b 0.15	to 1.25	%
Meriden 1½s 1940-1943 J&D	b 0.25	to 1.10	%
½s 1940-1944 M&N	b 0.15	to 1.00	%
Middlesex County—			
1½s Bdge 1940-1955 M&N	b 0.15	to 1.50	%
New Britain (Co)—			
2s 1941-1951 F&A	b 0.20	to 1.75	%
4s Munic Bldg 1948 J&J	------	------	1.65
*4½s School 1940-52 F&A	b 0.25	to 1.90	%
New Haven—			
4½s Imp 1940-1952 M&N	b 0.40	to 1.75	%
4½s Funding 1940-'48 J&D	b 0.40	to 1.65	%
1½s 1940-1948 J&D	b 0.40	to 1.50	%
New London—			
4½s Water ref 1950 F&A	------	------	1.75
2s 1940-1969 J&D	b 0.50	to 2.50	%
1½s 1941-1954 J&J	b 0.50	to 2.00	%
Norwalk (City)—			
4½s Sewer 1941-1968 M&S	b 0.50	to 2.50	%
3½s 1940-1971 A&O	b 0.50	to 2.50	%
3½s Sewer 1947-'70 J&D	b 1.50	to 2.50	%
2s Incinerator 1941-59 J&J	b 0.50	to 2.25	%
1½s 1941-1959 A&O	b 0.25	to 2.25	%
Norwalk (T) 4½s 1942 J&D	b 1.00	to 0.75	%
Norwich 4½s 1941-1965 M&S	b 0.50	to 2.75	%
2½s 1941-1959 J2&J2	b 0.50	to 2.25	%
2s P I Fund 1941-1959 J&J	b 0.50	to 2.25	%
2s 1941-1954 M&S	b 0.75	to 2.00	%
Ridgefield (High School)—			
1½s 1941-1963 J15&J	b 0.50	to 2.25	%
Stamford (C) 4s 1942 M&N	------	------	1.25
2½s 1940-1961 M&N	b 0.50	to 2.25	%
Stamford (Town)—			
*4½s Sch 1940-1965 M&N	b 0.25	to 2.25	%
1½s 1941-1950 A&O	b 0.50	to 1.75	%
Suffield 1½s 1940-1959 J&J	b 0.25	to 2.00	%
Torrington 2½s 1940-'57 A&O	b 0.25	to 2.00	%
Waterbury—			
5s Water 1940-1971 M&N	b 0.50	to 3.00	%
5s Funding 1940-1943 M&N	b 0.50	to 1.25	%
4½s Sewer 1941-1955 J&J	b 0.25	to 2.30	%
3s Street 1941-1955 F&A	b 0.50	to 2.30	%
2½s 1940-1952 M&N	b 0.25	to 2.20	%
2s Relief 1940-1944 M&N	b 0.50	to 1.25	%
West Hartford 4½s 1943 J&D	------	------	1.20
4½s Mar 15 1941-49 M&S	b 0.25	to 1.60	%
West Haven (School Dist)—			
*4½s 1940-1956 M&N	b 0.25	to 1.75	%
Windham (Township)—			
4s 1941-1952 J&J	b 0.50	to 1.75	%
2½s 1940-1953 J&D	b 0.25	to 1.75	%
DELAWARE			
2½s April 1 1941-1947	b 0.25	to 1.50	%
2½s April 1 1948-1957	b 1.50	to 1.75	%
2½s April 1 1958-1966	b 1.80	to 1.90	%
1½s highway 1941-1979 J&J	b 0.35	to 1.90	%
Kent Co 4½s 1945-1950 M&S	b 1.50	to 2.00	%
New Castle Co—			
5½s 1940-1944 J&J	b 0.25	to 1.15	%
Sussex Co 5s 1941-1970 J&J	b 0.25	to 2.75	%
4½s 1940-1953 A&O	b 0.25	to 2.50	%
Wilmington—			
4½s Bldg Con '53-'62 M&S	b 1.80	to 2.25	%
4½s 1940-1958 (s-a) A&O	b 0.30	to 2.10	%
5s 1947-1949 A&O	b 1.40	to 1.60	%
4s 1942-1948 A&C	b 0.50	to 1.50	%
FLORIDA			
Brevard County School Tax			
Districts No. 1 & 4 Refund	65	70	---
Columbia Co Road 6s 1955	b 4.30	4.00	%
Coral Gables—			
New refunding 2½-5s 1977	74	76	---
Dade Co 5s Oct 1947-54 A&O	b 3.85	3.70	%
Special Tax Sch Dist No. 2			
Ref 4s 1956-1967 M&N	101	103	---
Ref 3½s 1940-1947 M&S	100	102	---
Duval Co Road 5s 1955 A&O	b 3.15	2.85	%
Duval Co School District			
No. 1 5s 1940-1955 A&O	b 1.00	to 3.15	%
Escambia Co 6s Aug 15 1951	100	119	---
Gainesville 5½s July 1940	b 2.00	1.00	%
5½s July 1941-1975	b 2.00	to 3.60	%
Hillsborough Co 5s Oct 1 1943	103	105	---
Hillsborough Sch Dist No 4	109	112	---
Jacksonville—			
6s Jan 15 1941-45 J&J 15	b 1.00	to 2.25	%
5½s Jan 15 1941-45 J&J 15	b 1.00	to 2.25	%
Refunding 2.60s Jan 1 1957	102	105	---
Lakeland new refunding	79	81	---
Water & Light 5½s 1940-50	b 2.00	to 3.75	%
Leon County 5s July 1 1940	b 2.00	1.50	%
5s July 1 1941-55	b 2.00	to 3.50	%
Marion Co Road 6s Feb 1 '52	115	118	---
Road bonds 5s July 1 1952	109	112	---
Miami—			
4s 1941-1950 A&O	b 1.00	to 3.30	%
3¾s 1951-1952 A&O	b 3.40	to 3.50	%
3½s 1953-1965	b 3.50	to 3.75	%
Miami Beach—			
5½s 1940-1950 M&N	b 1.00	to 3.60	%
Ref 4½s non-opt 1947-56	b 2.75	to 3.50	%
New Smyrna—			
Ref 3-4½-6s Jan 1 1964	96	98	---
Orlando—			
Refunding 4s 1941-62 F&A	101	to 108	
Orange County 5s 1944 J&J	b 3.00	2.75	%
5s 1952-1953 J&J	b 3.50	3.25	%
5½s 1945 1950 M&S	b 3.00	to 3.70	%
6s 1940-1950	b 2.00	to 3.75	%
4s 1961	104	107	---
Palm Beach (City of) 5s	b 3.00	2.75	%
Pensacola 4½s ref 1941 &J	b 2.25	2.00	%
5s 1958 J&J	b 3.75	3.50	%
Pinellas Co ref highway 4s	100	103	---
Polk County 5s July 1 1940	b 2.00	1.50	%
St Augustine ref 4s 1967	84	87	---
New refunding 3-5s	75	76½	---
St Johns Co Road 5s 1946	108	110	---
Road 5½s 1944 M&S	108	110	---
St Petersburg—			
Refunding 3-5s Oct 1 1972	78	80	---
Suwanee Co Road 5½s 1946	b 3.90	3.75	%
Tampa—			
5s June 1955 opt '25 J&J	99	100	---
5s W W Purch '40-'72 F&A	b 2.00	to 3.60	%
4½s Impt 1947 J&J	104	107	---
Ref 4s 1943-1965 M&S	101	103	---
West Palm Beach—			
Refunding 2-5s	59	61	---

Bonds	Yield Basis or Bid	Yield Basis or Ask	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 27	28	---
Certificates of deposit	f 22	35	---
6s 1948 A&O	f 27	28	---
Certificates of deposit	f 22	35	---
7s 1946 A&O	f 26⅝	35	---
Certificates of deposit	f 22	35	---
7s 1947 J&J	f 26⅝	29¼	---
Certificates of deposit	f 22	35	---
Akershus (Dept of) 4s '68 M&S	f 58	65	---
Anhalt 7s to 1946 M&S	f 13	------	
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 13½	15	---
Certificates of deposit	f 11½	25	---
Extl s f 7s ser B 1945 J&J	f 13½	14	---
Certificates of deposit	f 11½	25	---
Extl s f 7s ser C 1945 J&J	f 13½	14	---
Certificates of deposit	f 11½	25	---
Extl s f 7s ser D 1945 J&J	f 13½	14½	---
Certificates of deposit	f 11½	25	---
Extl s f 7s 1957 1st ser A&O	f 12½	13¼	---
Certificates of deposit	f 10¾	25	---
Extl s f 7s 1957 2d ser A&O	f 12½	13¼	---
Certificates of deposit	f 10¾	25	---
Extl s f 7s 1957 3d ser A&O	f 12½	13¼	---
Certificates of deposit	f 10¾	25	---
8s 1946	f 52	------	
Antwerp (City) extl 5s '58 J&D	73	73½	---
Argentine Repub—			
4½s s f extl loan 1948 M&N	95⅞	96⅛	---
Extl s f conv 4½s '71 M&N	91½	92	---
8 f extl loan 4s Feb '72 F&A	86⅛	86⅜	---
8 f extl loan 4s Apr '72 A&O	86	86¼	---
2% Treasury notes 1948	85	87	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	80	------	---
Extl 5s 1957 M&S	80	80½	---
Extl 4½s 1956 M&N	74	------	---
Austrian Govt 7s 1957 J&J	f 8½	10½	---
Baden extl s f 7s 1951 J&J	f 12	30	---
Bank of Colombia 7s '47 A&O	f 26	------	---
7s 1948 A&O	f 26	------	---
Barrauquilla 8s 1935-40-46-48	f 36	39	---
Bavaria (Ger'y) 6½s '45 F&A	f 13	------	---
Bavarian Palatinate 7s '45 J&J	f 8	------	---
Belg Govt extl 6½s 1949 M&S	100	100¼	---
External s f 6s 1955 J&J	98¾	99	---
Extl s f 7s 1955 J&D	106½	107½	---
Berlin 6½s 1950 A&O	f 13	26	---
6s June 15 1958 J&D	f 11⅝	23	---
Bogota (City) extl 8s '45 A&O	f 20	21	---
Certificates of deposit	f 10	40	---
Extl s f 6½s 1947 A&O	f 20½	21½	---
Bogota (Mtge Bk) 7s May '47	f 26⅝	28	---
Certificates of deposit	f 22	40	---
7s Oct 1947 A&O	f 26⅝	35	---
Certificates of deposit	f 22	40	---
Bolivia (Rep) Ext 8s '47 M&N	f 5	5¼	---
Extl 7s 1958 J&J	f 4¼	4½	---
Extl s f 7s 1969 M&S	f 4¼	4½	---
6s 1940 A&O	f 4½	5½	---
Brazil 8% ex 1941 J&D	f 21⅜	21¾	---
7s Cent Ry elec 1952 J&D	f 16½	17	---
Extl s f 6½s (1926) '57 A&O	f 16½	16¾	---
Extl s f 6½s (1927) '57 A&O	f 16⅝	16¾	---
Funding 5s 1931-1951 A&O	f 27½	28	---
Funding scrip	f 35c	------	---
Bremen (State) 7s 1935 M&S	f 15	------	---
6s 1940 M&S	f 12	14	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	66½	69	---
S f 5s 1958 F&A	66	70	---
20-year s f 6s 1950 J&D	80	82½	---
British 4s 1990 opt '60 M&N	75½	78½	---
War Loan 3½s of 1932	67½	70½	---
Victory 4s due 1976	75½	78½	---
Brit Hungarian Bk 7½s 1962	f 5	------	---
Bud'pest (City) 6s J'n'35 coup '62	f 7⅜	9	---
Buenos Aires (Prov) 6s '61 M&S	f 78⅛	85	---
6s stamped 1961 M&S	f 76	------	---
7s stamped 1952 A&O	f 79¾	------	---
7½s stamped 1947 M&N	f 81½	------	---
6½s stamped 1961 F&A	f 78	------	---
Scrip	f 50	------	---
Readjust 4½-4½s '77 M&S	59⅝	60½	---
Ref s f 4½-4½s '76 F&A	59	61	---
Extl re-adj 4½-4⅝s '76 A&O	59	64½	---
Ext re-adj 4½-4⅝s '75 M&N	64⅛	65	---
Extl s f 4s $ bonds 1984 J&J	41½	42	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 13	16	---
Stabil loan 7½s 1968 M&N	f 14½	17	---
Caldas Ext s f 7½s 1946 J&J	f 15	16	---
Certificates of deposit	f 10	40	---
Cali (Colombia) s f 7s '47 M&N	f 27	------	---
Callao (Peru) 7½s 1944 J&J	f 6¼	7	---
Carlsbad (City) s f 8s '54 J&J	f 5½	15¼	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 15	16	---
Certificates of deposit	f 10	25	---
Extl sec 7s 1948 J&D	f 13½	14	---
Certificates of deposit	f 10	25	---
Ceara (Brazil) 8s 1947 J&D	f 1	3	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S	f 14½	------	---
Farm loan 6s 1960 J&J	f 15	------	---
6s July coupon on 1960	f 11½	------	---
Farm loan 6s 1960 A&O	f 15	20	---
6s Oct coupon on 1960	f 11¾	------	---
6s A int ctfs 1938 A&O	f 14	------	---
Central Bank of Germany—			
6s A 1952 F&A	f 14	35	---
6s series B 1951 A&O	f 14	35	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 17½	------	---
7s assented 1960 M&S	f 12½	13	---
Chili (Rep) ext 7s 1942 M&N	f 15	------	---
7% assented 1942	f 13½	14	---
Extl s f 6s 1960 A&O	f 15	------	---
6s assented 1960	f 13½	14	---
Extl s f 6s Feb 1961 F&A	f 15	------	---
6s assented Feb 1961	f 13½	14	---
Extl s f 6s Sept. 1961 M&S	f 15	------	---
6s assented Sept. 1961	f 13½	14	---
Extl Ry ref 6s Jan 1961 J&J	f 15	------	---
6s assented Jan 1961	f 13½	14	---
Extl s f 6s 1962 M&S	f 15	------	---
6s assented 1962	f 13½	14	---
Extl s f 6s 1963 M&N	f 15	------	---
6% assented 1963	f 13½	14	---
Chili Mtge Bk 6½s '57 J&D31	f 13⅞	15½	---
6½s assented 1957	f 12½	12⅝	---
S f gu 6½s Jne 30'61 J&D31	f 13⅞	17½	---
6½s assented 1961	f 12½	13⅜	---

Bonds	Yield Basis or Bid	Yield Basis or Ask	
Chili Mtge Bk (*Concluded*)—			
S f gu 6s 1961 A&O	f 13⅞	------	---
6s assented 1961	f 12½	13¼	---
6s 1962 M&N	f 13⅛	14¾	---
6s assented 1962	f 12½	13⅜	---
6% notes 1931 J&D	f 13	18	---
6s stamped 1931 J&D	f 11	13	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 6¾	10¾	---
2½-5s 1954	f ------	------	---
Cologne Germ'y 6½s'50 M&S	f 12⅝	------	---
Colombia Rep 6s 1961 J&J	f 33	33½	---
Certificates of deposit	f 22	40	---
6s Oct 1961 A&O	f 34	34¼	---
Certificates of deposit	f 22	40	---
Funding 4s Jan 1 1946	f 79	81	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&C	f 27	------	---
Certificates of deposit	f 20	40	---
Sink fd 7s (of 1926) '46 M&N	f 27	28	---
Certificates of deposit	f 20	40	---
Sink fd 7s (of 1927) '47 F&A	f 27	------	---
Certificates of deposit	f 20	40	---
Copenhagen 5s June 1 '52 J&D	34½	43⅝	---
Extl g 4½s 1953 M&N	37½	38⅞	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 69¼	------	---
7s stamped 1957	f 69	71	---
External s f 7s 1937 M&N	f 58	------	---
7s stamped 1937	f 52	------	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	84	84½	---
Costa Rica (Republic)—			
Ext sec s f 7s 1951 M&N	f 19½	20¼	---
Funding 5s 1951 M&N	f 15	16½	---
Costa Rica Pac Ry 7½s 1949	f 18	20	---
5s 1949 M&S	f 14	16	---
Cuba (Rep) 5s 1944 M&S	102	------	---
Extl g 4½s '49 opt F&A	99½	------	---
Extl 4½s 1977 J&D	61¼	61½	---
Extl g 5s 1949 F&A	103	------	---
Extl s f 5½s '53 J&J 15	102	103½	---
5½s Pub Wks June 30'45 J&D	f 80½	81	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 14	15	---
Certificates of deposit	f 12	30	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	13½	------	---
Ext s f 8s 1952 ser B A&O	13½	------	---
Danish Cons Municipal Loan			
5½s 1955 M&N	50	70	---
5s 1953 F&A	39	47	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 6	10	---
Denmark ext 6s 1942 J&J	60½	61⅜	---
Ext'l 5½s 1955 F&A	49⅛	51½	---
Trustrcts 4½s 1962 A&O 15	38	40½	---
Dominican Rep 5½s '42 M&S	74	76	---
2d Series 1942	74	76	---
5½s Cust Adm 1940 A&O	74	------	---
2nd ser 5½s 1940 A&O	74	------	---
Customs Administrations—			
5½s of '22 ext 1961	74	------	---
2d series 1961	74	------	---
5½s of '26 ext 1st ser 1969	74	------	---
5½s of '26 ext 2d ser 1969	74	75¾	---
Dresden (Ger) ext 7s '45 M&N	f 11	15	---
Duesseldorf 7s to 1945 M&S	f 13	------	---
Duisburg 7s to 1945 M&N	f 13	------	---
El Salvador (Rep)—8s A 1948			
Certificates of deposit	f 15	16	---
Estonia (Rep of) 7s, 1967 J&J	56	58	---
Finland (Repub) 6s '45 M&S	70	80	---
Frankfurt-on-Main (Germ)—			
7s 1939 A&O	f 18	------	---
7s 1940 A&O	f 15	------	---
7s 1941-1945 A&O	f 13¾	------	---
Extl s f 6½s 1953 M&N	f 13	19½	---
French Government—			
7s ext of 1949 stamped J&D	115½	------	---
7s plain 1949	108⅜	------	---
7½s ext 1941 stamped J&D	100⅞	102⅞	---
7½s plain 1941	92	99⅛	---
German Conversion Offer—			
Funding 3s 1946	f 21	22	---
German Cons Munic 7s '47 F&A	f 14	14¾	---
Cons munic 6s 1947 J&D	f 12⅞	20	---
German Govt Internat—			
5½s loan of 1965 J&D	f 12	12¼	---
5½s unstamped 1965	f 6½	7⅞	---
German Extl 7s '49 stamp A&O	f 15½	15½	---
7s unstamped 1949	f 7¾	11¾	---
Scrip	f 2	2½	---
German Prov & Comm Bks			
(Con Agr Loan) 6½s '58 J&D	14¼	------	---
Graz (Mun) Austria 8s '54 M&N	f 13	------	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 24	------	---
7s part paid 1964 M&N	f 21	------	---
Sink fund 6s 1968 F&A	f 21⅝	------	---
6s part paid 1968 F&A	f 15	16½	---
Guatemala 8s 1948 M&N	40	45	---
Haiti (Rep) 6s extl 1952 A&O	82½	88	---
6s 1953 A&O	75	------	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 10	------	---
Hanover (City) Germany 7s '39	f 11½	25	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 12	------	---
6½s 2nd series 1949 F&A	f 11½	20	---
Heidelberg (Germ) 7½s '56 J&J	f 10¼	15	---
Hellenic Republic (Greek)			
Sec Wat Works 8s 1952 A&O	f 25	------	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	20	------	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 7¾	10¼	---
Extl s f 7s Sept 1946 J&J	f 7⅜	12¼	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 8	------	---
S f 7½s '61 ser B ($ bds) M&N	f 7¼	------	---
Hungary (Kirly) 7½s '44 F&A	f ------	------	---
Ext at 4½% to 1979 F&A	31½	------	---
Irish Free State 5s 1960 M&N	86	87½	---
Italy (Kingd) extl 7s '51 J&D	64¾	65½	---
Prestito Redimibile 3½s			
Specified	22	25	---
Unspecified	18	20	---
Ital Credit Consortium for			
Pub wks ext 7s B'47 M&S	72	75	---
Pub Util Credit s f 7s'52 J&J	46¾	48¼	---
Japanese Government—			
S f 6½s 1954 F&A	86½	89	---
Extl s f 5½s 1965 M&N	63½	65	---
Oriental Dev Co 6s '53 M&S	63	64½	---
Orient Dev Co 5½s'58 M&N	56	57	---

* Tax free in Connecticut. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (Concl.)			
Jugoslavia (Kingdom)—			
Funding s f 5s 1956---M&N	24	26	---
2d ser funding 5s 1956 M&N	22	24	---
State Mtge Bk 7s 1957--A&O	f 15	19	---
Leipzig (City of) 7s 1947 F&A	f 11⅝	------	---
Lima (City) Peru—			
Extl s f 6½s 1958---M&S	f 10⅝	11	---
Certificates of deposit---	f 8⅝	9½	---
Lower Aust (Prov) 7½s '50 J&D	f 10⅜	------	---
Luneberg (City) 7s 1948--M&N	f 14	------	---
Maranhao (State) Brazil—			
Ext s f 7s 1958------M&N	f 13¾	14¼	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951------J&D	f 13¾	14	---
Certificates of deposit---	f 10	25	---
6½s 1954------J&D	f 12⅝	13	---
Certificates of deposit---	f 10	25	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951------J&D	81	------	---
Stamped------J&D	f 76	------	---
4s extl readj $ bds 1954--J&D	77½	88	---
Metrop Water Service—			
See New South Wales.			
Mexican Irrigation—			
s f gtd 4½s 1943—			
Stamped assented------	f 1	1⅛	---
Mexico (Republic)—			
5s extl loan of 1899 1945--	f 1½	------	---
5s assented 1945------	f 1¼	1¼	---
4s 1904 assented 1954------	f 1	1⅛	---
4s 1910 assented 1945------	f 1⅛	1⅜	---
6s 1913 assented 1933------	f 1⅛	2⅜	---
Milan (Italy) ext 6½s '52--A&O	46	47¼	---
Minas Geraes (State) Brazil			
Extl 6½s 1958-------M&S	f 11⅝	12¼	---
Extl 6½s 1959 ser A--M&S	f 11⅝	12½	---
Montevideo (City) 7s '52--J&D	f 70	------	---
Extl s f 6s 1959 ser A--M&N	f 68	72	---
Scrip------	f 50	------	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	30	47	---
Municipal Bank—			
Hessen 7s to 1945----F&A	f 13	------	---
National Bank of Panama—			
4s ser A & B 1946-1947----	f 65	------	---
4s ser C & D 1948-1949----	f 60	------	---
New South Wales (Australia)—			
5s extl s f 1957-------F&A	------	81½	---
Extl s f 5s 1958------A&O	81½	85	---
Met Wat Serv & Dr Board			
S f 5½s 1950------A&O	70	78	---
Norway ext 6s 1943---F&A	95½	96	---
External s f 6s 1944--F&A	95½	96	---
4½s extl sk fd 1956---M&S	81½	85	---
4½s extl sk fd 1965---A&O	74½	74⅞	---
Sk fd ext. 4s 1963------*&A	71	72	---
Norway Municipalities Bank			
Guar s f 5s 1970------J&D	------	82	---
Nuremburg extl 6s 1952--F&A	f 11⅛	13¾	---
Oldenburg (Free State) 7s 1945	f 13¼	------	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955---A&O	72	76	---
Panama (City) 6½s 1952------	f 45	------	---
Panama (Rep) ext 5½s '53 J&D	f 104⅛	105½	---
Extl s f 5s 1963------M&N	f 76	79½	---
Stamped------	f 70½	72⅝	---
5% scrip------	f 37	40	---
Parana (State) Brazil 7s 1958-	f 16	16¼	---
Pernambuco (State of) Brazil			
Extl s 7s 1947------M&S	f 8⅝	9½	---
Peru sec s f 7s 1959------M&S	f 10⅜	10⅞	---
Nat Loan extl 6s 1960--J&D	f 9⅞	10⅛	---
Extl s f 6s 1961------A&O	f 9⅞	10	---
Poland (Rep of) 6s 1940--A&O	f 8⅞	------	---
4½s assented 1958--A&O	f 8¼	10½	---
Stabilization s f 7s 1947 A&O	f 14⅜	------	---
4½s assented 1968--A&O	f 8¼	11	---
External 8s 1950------J&J	f 7½	------	---
4½s assented 1963 J&J	6½	7	---
Dollar funding 3s 1956-A&O	f 2	------	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961----J&D	f 10⅞	------	---
S f 40-yr 7½s 1966----J&J	f 10¾	------	---
7s 1968------F&A	f 8¾	9¾	---
Prov Bank (Westphalia) 6s '33	f 14	------	---
6s 1936------	f 14	------	---
5s 1941------	f 14	------	---
Prague (Greater) City—			
7½s loan of 1932-52--M&N	f 12½	------	---
Prussia 6½s 1951---M&S 15	f 13	14	---
6s 1952------A&O	f 13	15	---
Queensland (State) 7s '41 A&O	100½	191	---
Ext g 6s Feb 15 1947 F&A15	85½	87¾	---
Rio de Janeiro 8s 1946---A&O	f 10¼	11	---
Extl s f 6½s 1953------F&A	f 9⅜	9⅞	---
6½s 1959------	f 9¾	10¼	---
6s 1933------	f 8¼	9¼	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946--A&O	f 11⅜	12½	---
7s extl s f 1966------M&N	f 10½	11	---
Extl s f 7s 1967------J&D	f 10½	11	---
Extl s f 6s 1968------J&D	9⅞	10⅜	---
Rome extl s f 6½s 1952--A&O	57½	58¾	---
Roumania (Monopolies)			
Institute 7s 1959------F&A	f 10⅝	14	---
Feb 1937 coupon paid---	f 11	14	---
Russian 6½s June 18 1919---	f ⅜	⅝	---
5½% ext loan Dec 1921---	f ⅜	⅝	---
Saarbrucken (City) Germany			
Extl s f 6s 1953------J&J	f 12	22	---
(Mtge Bk) 6s ser A '47 A&S	f 14	------	---
6s series B 1947----A&O	f 14	------	---
Salvador 7s 1957------J&J	f 9	13	---
Certificates of deposit---	f 7¾	8¼	---
4s scrip------	f 3c	------	---
8s 1948------	f 16	------	---
8s ctfs of deposit 1948---	f 14	------	---
Santa Catharina (Brazil)—			
8s 1947------F&A	f 8½	10	---
San Paulo (Brazil) State of—			
8% external loan 1936-J&J	f 20	23	---
Extl 8s 1950------J&J	f 11⅝	12½	---
Extl 7s 1956------M&S	f 11	11½	---
Extl s f 6s of 1928, 1968 J&J	f 9⅞	11	---
Sec s f 7s 1940------A&O	f 35½	37⅛	---
Santa Fe (City) Arg Rep extl			
7s 1945------A&O	f 81½	------	---
4s 1945 stamped------A&O	------	------	---
Santa Fe (Prov) 7s 1942--M&S	f 100	------	---
4s Stamped 1942------	87	------	---
Extl guar s f 4s 1964--M&S	79⅝	80	---
Santander (Dept) Colombia			
Extl s f 7s 1948------A&O	f 20¼	21	---
Santiago (City) Chile 7s '49 J&J	f 17	25	---
Extl s f 7s 1961------M&N	f 17½	25	---
Sao Paulo Brazil 8s 1952 M&N	f 8⅝	11¾	---
Extl s f 6½s 1957--M&N 15	f 9½	10½	---
Extl sec 6s 1943------M&N	f 8½	9¼	---
Saxon State Mtge Institution			
Sink fund 7s 1945-----J&D	f 16	18	---
Sink fund 6½s 1946---J&D	f 15½	------	---
Coll s f 6s 1947------M&S	f 14½	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962---------M&N	f 13½	14½	---
Extl 7s 1962 ser B---M&N	12¾	13	---
Silesia (Prov) Poland—			
Extl s f 7s 1958------J&D	f 5½	------	---
4½s assented 1958----J&D	5⅛	------	---
Silesian Landowners Assn—			
1st mtge s f 6s 1947----F&A	f 15½	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955----F&A	71¾	73¾	---
Tokyo (City of)—			
5s of 1912-1952------M&S	39½	40½	---
Extl s f 5½s 1961------A&O	63	65	---
Tolima (Dept of) 7s '47--M&N	f 18¼	19	---
Uruguay 8s ext 1946----F&A	f 62⅛	65	---
Extl s f 6s 1960------M&N	f 59½	60	---
Extl s f 6s 1964------M&N	f 59½	60	---
3¾-4-4½% ($ bds of 1937)			
external readjust 1979---	51⅛	52	---
3¾-4-4½% ($ bds of 1937)			
external conversion 1979-	44½	50	---
3½-4½-4 5-16% extl			
Conv s f of '37 1978-J&D	48¼	49¾	---
4-4¼-4½% extl readj s f			
bonds of 1937-78-----F&A	54¼	53½	---
3½s extl re-adj 1984--J&J	38	------	---
Conversion scrip----------	f 50	------	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A------A&O	44½	50	---
Vienna (C) extl 6s '52---M&N	f 8⅝	------	---
Warsaw (City) 7s 1958--F&A	f 5½	------	---
4½s assented 1958----F&A	5¼	8	---
Warsaw (Land M Bk) 8s 1941	f 5	------	---
Westphalia—See Prov Bank			
Wurtemberg 7s to 1945--M&N	f 13½	------	---
Yokohama extl 6s 1961--J&D	65½	66⅞	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
1% notes 1941------M&S	71¾	------	---
1½s 1942---------M&N	71½	------	---
2s 6-year 1944---------J&D	72	73½	---
2¼s Jan 15 1944------J&J	93⅞	94⅛	---
2-yr 2½s 1943---------J&D	73¼	74¾	---
7-yr 2½s 1944---------M&N	73	74½	---
10-yr 2½s 1945-------F&A	93½	93⅞	---
20-yr 3s 1955---------J&D	68½	70	---
3s 20-year 1958-------J&D	68¼	69¾	---
3s perpetual---------M&S	63	64½	---
3s Jan 15 1967---------J&J	83	83½	---
30-yr 3s Nov 15 1968-M&N	82¾	83¾	---
14-yr 3½s 1951-------M&N	71½	73	---
25-yr 3½s 1961 opt '56 J&J	86½	87¼	---
15-yr 3½s, 1949-------A&O	72½	74	---
20-yr 4s 1952---------A&O	75	76½	---
30-yr 4s 1960---------A&O	96	96½	---
15-yr 4½s 1940---------M&S	73	------	---
Refunding 4½s 1944-A&O	78¼	79¾	---
5s Nov 15 1941-------M&N	75½	------	---
Refunding 5s 1943----A&O	78½	80	---
5s May 1952---------M&N	103	103⅛	---
Alberta (Prov of)—			
Gold 5½s 1947--------J&J	53	57	---
Gold 5½s 1952--------A&O	53	57	---
Gold 5s 1948---------J&J	52	56	---
5s 1950----------A&O 15	52	56	---
Gold 5s 1959---------A&O	52	56	---
4½s Jan 15, 1942---J&J 15	51	54	---
Deb 4½s 1956---------A&O	51	54	---
4½s Jan 15, 1957------J&J	51	54	---
4½s July 16, 1958----J&J	51	54	---
4½s Apr 1, 1961------A&O	51	54	---
4½s June 1, 1967------J&D	51	54	---
Debenture 4s 1954----J&D	49	52	---
Brit Col (Prov) 5s '48--J&J 15	90	92	---
5s Apr 25, 1954----A&O 25	90	99	---
4½s 1940-1946----J&D 29	90	99	---
4½s 1947-1956----J&D 29	86	90	---
4½s s f deb Jan 23 '69 J&J23	86	90	---
Calgary 5s July 1, 1945---J&J	72	77	---
Edmonton (C) 5s '45&'50A&O	73	78	---
5s s f 1955 & 1960-----A&O	73	78	---
Halifax N S 4s July, 1945---	70	80	---
5s Jan, 1951----------J&J	80	95	---
Hamilton—			
4s Elec L & P 1941----A&O	72	------	---
Lachine P Q 5s 1954-----J&D	80	84	---
Manitoba (Province of)—			
Debenture 6s 1947----A&O	72	75	---
5½s 1942---------M&S	85	90	---
S F deb 5½s 1958-----J&J	71	74	---
5s 1943---------J&D	84	88	---
5s 1944---------J&D	84	88	---
5s 1959---------J&D	79	82	---
4½s 1945---------M&N	83	87	---
4½s 1951---------F&A	76	79	---
4½s 1956---------J&D	75	78	---
4s 1957---------J&D	72	76	---
3½s s f deb 1949------F&A	62	67	---
Montreal 5s Dec 1, 1945-J&D	80	84	---
5s s f Nov 1, 1956----M&N	80	84	---
4½s May, 1954---------J&J	77	80	---
4½s Jan, 1944---------J&J	70	75	---
4¼s 1940-1951----A&O 15	b 75	to 95	---
4¼s June 1, 1971----J&D	75	78	---
4s May 1, 1944---------M&N	70	75	---
Metrop Co 4½s '53, '54 & '61	76	79	---
4½s May 1, 1965---M&N	76	79	---
Harbor Commissioners—			
5s Nov 1, 1969----M&N	102½	104	---
New Brunswick—			
S f deb 5½s 1950-----M&N	75	80	---
S f deb 5½s 1952-----J&J	75	80	---
Debenture 5s 1960-----J&J	91	94	---
4½s 1955---------M&S	86	90	---
4½s 1960---------A&O	86	90	---
4½s non call 1958-M&N 15	84	86	---
4½s s f Apr 15, 1961 A&O15	84	86	---
Debenture 4s 1947--M&N	85	90	---
S f deb 3½s 1948------A&O	72	76	---
3½s s f deb 1946------J&J	71	75	---
3s s f deb 1941------J&J	72	------	---
5-yr 3% debs July 1 1944--	89	92	---
10-yr 3½% debs July 1 1949	82	84	---
North Vancouver 5s '60--J&J	f 20	------	---
Nova Scotia (Province)—			
Deb 5s 1960---------M&S	93	95	---
Deb 4½s Sept 15'52 M&S15	90	93	---
Deb 4½s 1960----M&N 15	91	94	---
Ontario (Prov) 6s '43--M&S15	104¼	105¼	---
5½s 1946---------J&J	80	84	---
5s 1959---------M&N	100	102	---
4½s 1944---------M&S	100	101½	---
4½s Jan 15, '41-'47--J&J 15	100	101½	---
4½s Jan '15 '48-'57 J&J 15	96½	98½	---
4½s 1940-1970----M&N 15	96½	98½	---
4s 1941---------M&N	100	102	---
4s May 15, 1940-43--M&N 15	98	100	---
4s May 15, 1944-57--M&N 15	93	97	---
4s May 15, 1958-68--M&N 15	90	93	---
Debenture 3s 1950---M&N	69	74	---
Debenture 3s 1949----J&D	69	74	---
2s 1940---------F&A	72	------	---
2½s 1944---------F&A	71	75	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970---J&J 2	83	87	---
Ottawa City 5s '40 '45---J&J	101	104	---
6s Munic Imp '40-'50--J&J	102	to 108	---
5s July 1, 1940-1956---J&J	100	104	---
4½s 1940-1944-------J&J	100	to 102	---
4½s 1943-1960-------J&J	96½	100½	---
Quebec (Province)—			
8-yr 2½s 1944-------M&N	68	73	---
15-yr 3s 1951---------M&N	66	70	---
3½s 1949---------J&J	67	71	---
3½s s f deb 1952-------J&D	67	71	---
3½s s deb 1953-------J&J	82	85	---
4½s 1961---------M&N	90	93	---
S F 4½s 1946---------J&D	90	------	---
4½s 1956---------J&D	95	97	---
3s serial July 15 1940-1959--	b 3.00	to 5.00	%
Quebec City—			
5s S F (non-call) 1960-M&N	90	------	---
Saskatchewan (Province)—			
5s 1943 (non-call)---J&D15	70	73	---
5s 1959 (non-call)----M&N	65	68	---
4½s July 2 1945-------J&J2	61	65	---
4½s 1955---------J&J	59	63	---
4½s Mar 15 1960---M&S	59	63	---
4s Nov 15 1957----M&N15	56	59	---
Toronto 6s 1940---------J&J	100	------	---
5s 1940-1950---------J&J	101	------	---
5s 1950-1959---------J&D	101	------	---
4½s 1940-1945-------A&O	99	------	---
4½s 1946-1961-------A&O	96½	------	---
4s £ July 1 1948-------J&J	88	------	---
3½s July 1 1944-------J&J	87	------	---
Vancouver, (B C)—			
5½s 1952---------F&A	88	92	---
5s 1940 & 1941 var----------	92	95	---
5s 1945 & 1946 var----------	88	92	---
5s 1950 & 1951 var----------	86	90	---
5s Jan 15 1970-----J&J14	84	87	---
4½s 1942 and 1967---F&A	80	to 91	---
Verdun deb 5s 1954----------	80	85	---
Winnipeg, Man 5s 1944--A&O	89	93	---
4½s non-call 1944---M&N	88	90	---
4½s June 1 1946------J&D	86	89	---
4½s June 15 1950--J&D15	86	89	---
4s Aug 1 1946------F&A15	83	------	---
GEORGIA			
4½s ref 1940-1945------J&J	b 0.50	to 1.35	%
2s Highway Ref Mar 15 '47----	------	------	1.40
Albany 5s 1945---------J&D	------	------	1.75
Appling County—			
Road 5s 1949-1953------	b 3.50	3.00	%
Athens 4½s June 30 1943----	b 2.20	1.50	%
Atlanta—			
5s Water 1941-1951----J&J	b 0.50	to 1.80	%
4½s 1940-1956---------J&J	b 0.50	to 1.90	%
Ref 2¾s 1940-1967--J&D	b 1.00	to 1.25	%
Augusta 4½s Flood '42--M&N	b 2.10	2.00	%
Bibb Co 4½s 1948-49--M&N	b 2.30	1.75	%
Chatham County			
Road 4½s 1940-1949-F&A	b 0.50	to 1.75	%
Clarke Co 5s 1941-1944---J&J	b 0.60	to 1.50	%
Columbus 5s 1940-1944--J&J	b 0.50	to 1.50	%
Crisp Co 5s 1941-1957---F&A	b 2.00	to 3.25	%
Dougherty Co 5s '41-'48-M&S	b 1.00	to 2.00	%
Muscogee County—			
Road 4½s 1940-1956--A&O	b 0.50	to 2.10	%
Pulaski Co 5s 1940-1948--J&J	b 1.00	to 2.50	%
Savannah 4½s ref 1943---J&J	------	------	1.25
4½s Drainage 1944---F&A	------	------	1.40
4½s Refunding 1959---F&A	------	------	2.25
2½s 1943-1967------J&D15	b 1.30	to 2.20	%
Spalding Co 5s 1941-'49--J&J	b 1.00	to 2.00	%
Swainsboro 6s 1940-50---A&O	b 1.50	to 3.00	%
Valdosta 5s 1941-1942----Jan	b 1.00	to 1.25	%
Ware Co 5s Road 1940-49 J&J	b 1.00	to 2.10	%
Woodbury 6s 1940-1949-J&D	b 2.00	to 3.10	%
IDAHO			
4½s ref 1940-1945------A&O	b 0.75	to 1.25	%
4s ref Jan 31 1941-1941----	------	------	1.00
Amer Falls Reservoir Dist—			
6s Oct 1 1940-1944------	b 2.50	to 3.00	%
Boise City 4½s 1951------J&J	------	------	2.50
Boise City Ind Sch Dist No. 1			
4½s June 30 1940-1954----	b 1.00	to 2.50	%
ILLINOIS			
4½s Serv Comp '40-'43 Aug 1	b 0.40	to 0.70	%
4¼s Serv Comp '40-'43 Aug 1	b 0.40	to 0.70	%
4¼s Serv Comp '40-'44 Aug 1	b 0.40	to 0.90	%
4s Highway 1940-1943 May 1	b Par	to 0.70	%
4s Highway 1945-1954--M&S	b 1.00	to 1.65	%
4s Highway 1955-1958--M&N	b 1.70	to 1.90	%
3¼s Emerg Rel '40-'47 Dec 15	b 0.50	to 1.30	%
3¼s Emerg Ref '48-'54 Dec 15	b 1.40	to 1.75	%
Bloomington 4½s Water			
1940-1961 opt 1952 M&S	b 1.50	to 2.60	%
Champaign County—			
5s Road 1940-1943--M&N	b 0.50	to 1.00	%
Chicago—			
3s 1941-1944----------	b 0.50	to 1.10	%
3s 1945-1948----------	b 1.20	to 1.70	%
3s 1957 opt 1941-1942----	b 0.50	to 0.90	%
3s 1956 opt 1945-1949----	b 1.50	to 2.00	%
Water Works System—			
3s ctfs Aug 1 1954----	------	------	2.20
2¾s ctfs Feb 15 1958-59--	------	------	2.25
3½s 1952 opt 1945----------	------	------	1.40
3½s 1953 opt 1946----------	------	------	1.70
3½s 1955 opt 1951----------	------	------	2.15
4s 1941-1944----------	b 0.50	to 1.10	%
4s 1945-1948----------	b 1.20	to 1.70	%
4s 1949-1950----------	b 1.80	to 1.90	%
4½s 1954----------	------	------	2.25
Board of Education—			
3s 1957 opt 1941-1943----	b 0.50	to 1.00	%
3s 1957 opt 1945-1947----	b 1.55	to 1.85	%
3½s 1955 opt 1946----------	------	------	1.70
4½s 1954 opt 1944----------	------	------	1.25
Chicago Park District—			
3½s 1956 opt 1946----------	------	------	1.70
4s 1955 opt 1940-'44------	b 0.50	to 1.40	%
4s 1955 opt 1945-'47------	b 1.55	to 1.85	%
4s 1955 opt 1948-'55------	b 2.00	to 2.35	%

b Basis. f Flat price. k Last sale. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Sanitary District—			
4s 1955 opt 1940-'44	b 0.40	to 1.40	%
4s 1955 opt 1945-'47	b 1.55	to 1.85	%
4s 1955 opt 1948-'54	b 2.00	to 2.35	%
Cook County—			
4s 1956 opt 1941-1944	b 0.60	to 1.40	%
4s 1956 opt 1945-1947	b 1.55	to 1.85	%
4s 1956 opt 1948-1953	b 2.00	to 2.30	%
Elgin Sanit D 5s '40-'44 M&N	b 0.40	to 1.10	%
Evanston S D No 76—			
4½s June 1 1940-1948	b 0.75	to 2.25	%
Forest Preserve—			
4s 1956 opt 1941-1944	b 0.60	to 1.40	%
4s 1956 opt 1945-1947	b 1.55	to 1.85	%
4s 1956 opt 1948-1952	b 2.00	to 2.20	%
Granite City 4½s 1940-48 J&D	b 1.50	to 2.50	%
Jackson Co 4½s 1940-46 J&J	b 0.75	to 2.00	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 2.00	to 3.00	%
Lake Co 5s Road '40-'49 F&A	b 0.75	to 2.25	%
Madison (Kings H'way Bdg)—			
4% revenue 1964 J&D	103	104	---
River Forest S D No 90—			
4½s 1940-1944 J&D	b 0.75	to 1.50	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.15	to 2.10	%
Rock Island (City of)—			
Bridge rev 4s 1964 F&A	100	102	---
Winnetka (Village)			
2½s Dec 1, 1910-1958	b 0.75	to 2.25	%
INDIANA			
Elkhart 4½s WW '40-'75 A&O	b 1.00	to 3.50	%
Evansville 4s ref 1942 J&J	------	------	1.00
Fort Wayne 4½s '40-'57 A&O	b 1.00	to 2.50	%
Fort Wayne School Dist—			
5s Oct 1 1940-1943	b 1.00	to 1.75	%
Gary Sch City 4½s Oct 1943	------	------	2.25
Hammon (City)—			
4s C H 1942-1956 J&J30	b 1.25	to 2.85	%
Indianapolis—			
5½s Track Elev '41-'47 J&J	b 0.50	to 2.25	%
4s Fire Dep J'ne 1 '41 J&J	------	------	0.75
4½s 1941-1955 J&J	b 0.50	to 2.50	%
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.15
3½s July 1 1941 J&J	------	------	0.75
So Bend 4½s W W '43 M&N	------	------	2.00
5½s 1941 M&S	------	------	1.50
South Bend School City—			
4½s Impt 1941-1948 F&A	b 1.50	to 2.35	%
IOWA			
4½s 1940-1942 J&D	b 0.25	to 0.75	%
Cedar Rapids 4½s '49-'53 M&N	b 2.00	to 2.40	%
Clinton Co 2½s 1942 M&N	b 0.75	less ¾	---
Davenport Indep Sch Dist—			
4½s 1940 M&N	b 0.25	less ½	---
4½s 1940-1941 M&N	b 0.25	to 0.50	%
Des Moines 5s 1940-'57 J&J	b 0.50	to 2.75	%
4½s W W 1940-42 J&D	b 0.50	to 1.00	%
6s Gen Oblig 1940 J&J	b 0.50	less ½	---
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.50	less 1	---
4½s 1944	b 1.30	less 1	---
4s Sept 1 1945 M&S	b 1.50	less 1	---
Lee Co Prim Road 2½s 1948	b 1.50	less 1	---
Lyon Co 2½s May 1 1940-47	b 0.25	to 1.40	%
Marshalltown—			
4½s Water 1940-1944 A&O	b 0.25	to 1.40	%
Sac Co 2½s May 1 1940-1947	b 0.25	to 1.40	%
Sioux City 6s '40-'45 F&A15	b 0.50	to 2.00	%
6s Ref Aug 15 1940 F&A15	b 0.50	less ½	---
4½s Sewer 1940-47 M&N	b 0.50	to 1.75	%
2½s 1940-1956 J&J	b 0.25	to 1.80	%
Sioux City S D 5s 1941 J&J	b 0.50	less ½	---
Woodb'y Co Fund 2½s '42-'46	b 0.75	to 1.30	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1941-1952 J&J	b 0.30	to 1.75	%
4s, 1953-1954 J&J	b 1.75	to 1.80	%
Kansas City 5s 1942 F&A	------	------	0.60
4½s Wat & Light 1944 J&J	------	------	1.00
4½s Imp July 18 '49 J&J	------	------	1.80
Board of Education—			
4½s 1941-1953 F&A	b 0.30	to 2.00	%
4½s 1940-1953 J&J	b 0.30	to 2.00	%
Sch Dist 4½s 1941'54 J&J	b 0.30	to 2.00	%
Leavenworth—			
4½s Water 1941-1947 J&J	b 0.40	to 1.75	%
Leavenworth Co 5s 1945	------	------	1.20
McPherson 4½s 1945	------	------	1.20
Reno Co 5s 1941	------	------	0.30
Saline Co 4½s 1945	------	------	1.20
Shawnee Co 4½s 1944	------	------	1.00
Topeka 4½s 1948	------	------	1.70
5½s Jan 1 1941 J&J	------	------	0.40
Topeka S D 4½s Mar 1 '41-'46	b 0.30	to 1.30	%
Wichita 4½s 1941-1946 J&D	b 0.30	to 1.35	%
Sch Dist ref 4½s '41-48 F&A	b 0.30	to 1.70	%
1½s 1945-59 J&D	b 1.10	to 1.90	%
Wyandotte County—			
4½s 1941-1945 J&J	b 0.30	to 1.20	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 2 July 1 '50 J&J	102	102½	---
Project No 3 July 1 '50 J&J	102	102½	---
Project No 9 July 1955 J&J	102½	103	---
Project No 8 July 1 1945	101½	102	---
Project No 10 July 1 '50 J&J	101½	102½	---
Project No 11 1952	102½	103	---
Project No 12 1947	102½	103	---
Project No 13 1953	102½	103	---
Project No 14 1945	102½	103	---
Ashland—			
4½s S I '42, '47 & '52 M&S	b 3.65	3.45	%
Bowling Green—5s 1955 J&J	b 3.60	3.30	%
Covington 4½s '40-'50 A&O	b 3.75	3.40	%
4½s WW 1941-51 J&J	b 3.75	3.40	%
4s Fdg 1952 opt '42 F&A	b 2.80	2.60	%
4½s School Jan 1 1941-69	b 4.00	3.80	%
Henderson County—			
4½s R&B Oct 1 '40-'56 A&O	100	102	---
Lexington—			
Pub Wks Nat Recovery			
4s 1941-1963 J&J	b 0.50	to 2.60	%
City Hall 5s 1941-'55 F&A	b 0.50	to 2.90	%
Louisville 5s Sch 1962 A&O	b 2.40	2.30	%
4½s Hospital 1951 M&S	b 2.20	2.00	%
4½s Ref 1965 J&D	b 2.50	2.30	%
4½s Jan 1 1970 F&J	b 2.50	2.35	%
4½s Sewer 1969 J&A	b 2.50	2.40	%
4s Sewer 1947 F&A	b 1.95	1.85	%
4s Lou W Co 1950 F&A	b 2.00	1.90	%
4s Sewer 1965 F&A	b 2.40	2.30	%
4s Jan 1 1970 J&J	b 2.50	2.30	%
3½s Ref 1943 J&J	b 1.10	0.80	%
3s Sew & Park 1941 J&J	b 0.60	0.40	%
Owensboro 5s Sewer J&D	b 3.75	3.50	%
Paducah—			
4½s w w 1940-1970 A&O	b 3.75	3.60	%
Warren Co 4½s 1941-'59 J&J	b 3.75	3.60	%

Bonds	Yield Basis or Bid	Ask	To Net
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1940-'41 F&A	b 0.50	to 0.75	%
State Highway—			
5s series A, B & C 1940-1943	b 0.50	to 1.10	%
4s Jan 1 1942-1956	b 1.10	to 3.15	%
3½s Jan 1 1957-1961	104¾	106	---
3¾s ser Q 1943-1954 J&J	b 1.50	to 2.60	%
3¾s ser Q 1955-1960 J&J	b 2.65	to 2.85	%
Port Commission Refunding			
3½s 1940-1959 J&J	101½	102½	---
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 1.00	to 2.40	%
Ref 3½s 1957-1960 F&A	b 2.40	to 2.55	%
State Highway—			
4½s series D & E 1944-55	b 1.30	to 2.85	%
5s series F Mar 15, 1945-48	b 1.60	to 2.30	%
5s series K July 1, 1947-49	b 2.10	to 2.35	%
4s ser S 1941-1957 J&J	b 1.25	to 3.15	%
4s ser V 1943-1955 J&J	b 1.75	to 3.15	%
3¾s series S 1958-1960 J&J	b 3.10	to 3.15	%
3½s ser V 1956-1961 J&J	102	103½	---
3-3½s June 15 1943-1962	99	102	---
State Pension 5s June 1, 1948	b 2.40	to 2.30	%
Capital Bldg 4½s Aug 15, '52	b 2.90	2.80	%
Charity Hospital at N O—			
3.85s 1942-1968 F&A	101½	103	
Atchafalaya Levee Dist—			
5s Sept 1940-1972 M&S	b 1.00	to 3.90	%
Baton Rouge—5s '41-'54 M&S	b 1.00	to 2.90	%
Bossier Dist Levee 5s '54 A&O	106	108	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	------	------	2.00
Fifth District Levee—			
5s 1950 opt 1940 J&J	100	101	---
5s 1952 opt 1942 J&J	------	------	2.25
5s Oct 15, 1962 op '52 A&O	b 3.40	3.30	%
5s Oct 15, 1963 op '53 A&O	b 3.45	3.35	%
5s 1969 opt 1959 F&A 15	b 3.70	3.60	%
5s 1972 opt '62	b 3.80	3.70	%
Lafourche Basin Levee—			
5s 1956-1970 A&O	b 3.40	to 3.90	%
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	106	108	---
New Orleans—Public Belt—			
4½s 1940-1966 A&O	b 1.00	to 3.15	%
Public Belt Bridge Rev—			
4s 1910-1945 A&O	105¼	105¾	---
4s 1946-1956 A&O	105¼	105¾	---
4½s serial gold 1940-45	b 0.50	to 1.75	%
4½s serial gold 1945-60	b 1.75	to 2.90	%
4½s serial gold 1961-80	b 3.00	to 3.20	%
4s Constitutional 1942 J&J	104½	105⅛	---
4s Pub Impt '52 opt '42 J&J	107	108	---
4s Pub Impt 1942 J&J	100½	101¼	---
Orleans Levee District—			
3½s Ref 1940-1962 M&S	104	106	---
3½s July 1 1953-1968	104	106	---
4s July 1 1940-1952	b 1.00	to 3.00	%
4s Mar. 1 1942-1964 M&S	b 1.50	to 3.30	%
Orleans District—			
5s July 1940-1949 J&J	b 1.00	to 2.70	%
5s July 1950-1959 J&J	b 2.70	to 3.40	%
4½s Non-callable 1952 J&D	b 3.20	to 3.10	%
Orleans Parish Sch Board—			
5s 1940-1944 J&D	b 1.00	to 1.75	%
5s 1945-1967 J&D	b 2.00	to 3.10	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	106	108	---
Pentchartrain District—			
6s 1944 M&N	b 2.75	2.65	%
5s July 1968 J&J	b 3.90	3.80	%
Red River A & B B District—			
5s 1950 Series B A&O	b 3.30	3.20	%
5s Mar 1953 opt 1943 M&S	b 2.50	to 1943	%
5s 1965 Series D F&A	b 3.90	3.80	%
Shreveport—			
5s Dec 1, 1940-1969 J&D	b 0.50	to 3.00	%
4¾s W W & Sew '40-'54 J&J	b 0.50	to 2.70	%
4½s May 2, 1940-67 M&N2	b 0.50	to 3.00	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	b 3.50	3.40	%
MAINE			
5s H'way & Bdge '40-'54 A&O	b 0.75	to 2.50	%
4s Sept 1, 1940-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1941-1942 M&S	b 0.75	to 1.75	%
3½s 1940-1951 M&S	b 0.75	to 2.30	%
2s Improve'mt 1940-56 A&O	b 0.75	to 2.25	%
Augusta 4s Oct 15 1940-1955	b 0.75	to 2.30	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '40-'50 M&N	b 3.50	3.25	%
Brewer High Sch Dist—			
4½s 1940-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 2.60	2.30	%
Old Town Water District—			
4s July 1952-1958 J&J	------	------	3.25
Portland—			
4s C H '40-'45 tax ex A&O	b 0.75	to 2.30	%
Portland Bridge District—			
3½s July 1, 1940-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.25	2.00	%
2½s Water May 1 1953	------	------	2.00
South Portland Sewer Dist—			
4s 1940-1950 M&N	b 1.00	to 2.50	%
Waterville 4½s 1940-50	b 2.00	to 3.00	%
Westbrook 4½s 1940-1948	b 1.00	to 2.80	%
MARYLAND			
Certificates of indebtedness—			
3s 1940-1950 A&O	b 0.25	to 1.40	%
2¾s 1940-1951 A&O	b 0.25	to 1.40	%
2¾s June & Aug 15 '40-'52	b 0.25	to 1.45	%
2s 1941-1953 F15&A	b 0.40	to 1.40	%
1½s 1941-1953 F&A 15	b 0.40	to 1.30	%
1½s 1943-1955 F15&A	b 0.75	to 1.30	%
1¼s 1942-1954 F&A 15	b 0.50	to 1.30	%
Annapolis 4½s W W '42 A&O	------	------	1.25
Baltimore—			
5s 1940-1961 A&O	b 0.25	to 2.40	%
5s Gen Imp 1943-45 M&S	b 0.75	to 1.20	%
5s Water 1961 A&O	------	------	2.40
5s registered 1946 M&S	------	------	1.30
4½s Mar 1, 1941-'55 M&S	b 0.40	to 2.00	%
4s Aug 1, 1951 F&A	b 1.75	1.70	%
4s Annex 1954 J&D	b 1.90	1.80	%
4s Parks 1955 M&N	b 2.00	1.90	%
4s Mar 1, 1961 M&S	b 2.20	2.10	%
4s 1945-1971 M&S	b 1.00	to 2.30	%
4s Regis'd stk 1946-57 M&N	b 1.20	to 2.10	%
4s 1940-1944 A&O	b 0.25	to 0.90	%
4s 1956-1975 M&S	b 2.10	to 2.30	%
3½s March 1945 M&S	------	------	1.00
3½s Refunding 1952 J&J	b 1.60	to 1.50	%
3½s Sewage Impt '80 A&O	b 2.40	2.35	%
Cumber'd 4½s W W '41 A&O	b 1.25	1.00	%
Hagerstown—			
5s Water 1940-1987 A&O	b 0.50	to 3.00	%
4½s 1940-1987 A&O	b 0.50	to 2.90	%

Bonds	Yield Basis or Bid	Ask	To Net
Montgomery Co—			
4½s 1940-1968 M&N	b 1.00	to 2.80	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 2.90	2.80	%
4½s Sewer g 1973 J&J	b 3.00	2.90	%
5s 1969 opt 1949	b 2.50	2.35	%
MASSACHUSETTS			
4s 1940-1952 (tax exempt) Var	b 0.10	to 1.40	%
4s Water registd 1940-58 J&J	b 0.10	to 2.00	%
3½s 1956 ref (tax-exem) J&J	------	------	1.75
3½s gold July 1944 M&S	------	------	0.50
2½s Dec 1 1940-1947 J&D	b 0.10	to 1.00	%
2½s reg July 1 1940-67	b 0.10	to 1.65	%
2s Water 1945-1969 J&J	b 0.75	to 1.70	%
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 0.60	to 1.75	%
1¾s 1945-1969 J&J 1	b 0.75	to 1.75	%
1½s Reg 1941-1959 M&S	b 0.10	to 1.60	%
Hurricane & Flood Damage—			
¾% 1940-43 M&N15	b 0.10	to 0.50	%
Arlington 4s '40-'42 (tax ex) J&J	b 0.10	to 0.50	%
Beverley 1½s 1940-1948 A&O	b 0.10	to 1.10	%
Boston 4¾s Sept 1 1981 M&S	------	------	3.00
4¼s Tun 1960 tax-ex A&O	------	------	2.75
4¼s Dec 1976 J&D	------	------	3.00
4s Tunnel & Sub 1948 J&D	------	------	2.25
4s Sub 1957 tax-ex A&O	------	------	2.75
4s Sub 1958 tax-ex J&J	------	------	2.75
4s Tun & Sub '59 tax-ex J&J	------	------	2.75
4s relief 1940-1953 J&D	b 0.50	to 2.25	%
3¾s 1940-1951 M&S	b 0.50	to 2.25	%
3½s June 1 1943-1944 J&D	b 1.25	to 1.50	%
3½s July 1 1945 J&J	------	------	1.75
3s April 1 1940-1957	b 0.25	to 2.75	%
2¾s 1940-1968 J&D	b 0.25	to 2.50	%
2½s Sept 1 1940-1956 M&S	b 0.50	to 2.50	%
2¼s 1940-1955 J&D	b 0.50	to 2.50	%
2¼s 1940-1944 J&D	b 0.50	to 1.50	%
2s 1940-1949 F&A	b 0.50	to 2.25	%
1¾s 1940-1959 F&A	b 0.50	to 2.50	%
1¾s 1940-1959 J&D	b 0.50	to 2.50	%
Subway 2¼s 1940-48 J&D	b 0.50	to 2.25	%
Metropolitan District—			
2¼s ser A 1941-'58 M&S	b 0.25	to 2.00	%
2¼s ser B 1941-62 J&J	b 0.25	to 2.25	%
2½s Dec 15 1940-1960	b 0.25	to 2.10	%
2¾s Oct 1 1940-62 A&O	b 0.25	to 2.25	%
Braintree 4s 1940-1941 J&J	b 0.25	to 0.50	%
Brockton 1½s 1940-'48 A&O	b 0.10	to 1.10	%
1s 1940-1949 M&N	b 0.10	to 1.20	%
2½s 1940-1949 M&S	b 0.10	to 1.25	%
1¼s 1941-1950 F&A	b 0.10	to 1.25	%
Cambridge 2s 1940-1958 A&O	b 0.15	to 1.90	%
1¾s 1940-1946 F&A	b 0.15	to 1.00	%
1½s 1940-1942 F&A	b 0.15	to 0.40	%
Chelsea 4s 1958 M&S	------	------	3.00
Chicopee 1¼s 1940-1959 M&N	b 0.25	to 2.25	%
Easthampton (hi'way & relief)			
1¼s 1940-1948 M&N15	b 0.15	to 1.10	%
Everett 1¼s 1940-1941 J&J	b 0.20	to 0.30	%
1¼s 1940-1959 J&D	b 0.20	to 2.25	%
1¾s Relief 1940-1948 J&D	b 0.20	to 1.25	%
Fall River 2¾s 1940-1946 J&J	b 0.25	to 1.25	%
2¾s 1940-1968 M 2 & N 2	b 0.25	to 2.50	%
4s 1940-1955 (tax-ex) M&N	b 0.25	to 2.25	%
Framingham—			
1% relief 1940-43 M&N15	b 0.10	to 0.50	%
1¼s water 1940-58 M&N	b 0.10	to 1.60	%
Haverhill 1¼s 1940-1951 J&D	b 0.15	to 1.40	%
Holyoke 4s 1940-1950 A&O	b 0.50	to 2.00	%
2s G & E 1940-1947 A&O	b 0.25	to 1.25	%
Lawrence (wat h'way & b'dge)			
2¼s 1940-1958 J&D	b 0.40	to 2.25	%
Lowell 2¾s 1940-1947 J&J	b 0.25	to 1.75	%
Lunenburg Water District—			
2½s 1942-1969 A&O	b 0.40	to 2.50	%
Lymfield Center Water Dist—			
2s 1943-1967 J&J	b 0.60	to 2.25	%
Lynn 4s Sewer 1940-'56 M&N	b 0.25	to 2.00	%
2s 1941-1969 M&S	b 0.15	to 2.40	%
1½s 1940-1954 M&N	b 0.15	to 1.90	%
1s 1940-1941 A&O	b 0.15	to 0.40	%
Malden 2¼s 1941-1958 F&A	b 0.25	to 2.00	%
Ref 1½s 1940-1949 M&N	b 0.20	to 1.50	%
Medford—			
3¼s 1940-1942 tax-ex M&N	b 0.25	to 0.75	%
2s 1940-1947 J&J	b 0.20	to 1.50	%
2s 1941-1953 F&A	b 0.25	to 2.00	%
Methuen (relief and sewer)			
2½s 1940-1953 M&N	b 0.40	to 2.00	%
1½s 1940-1949 A&O	b 0.20	to 1.65	%
New Bedford 4s 1957 J&J	------	------	2.50
2½s 1940-1947 A&O	b 0.20	to 1.50	%
2s 1940-1949 A&O	b 0.20	to 1.60	%
1½s 1940-1944 A&O	b 0.20	to 1.00	%
Newton 2¼s 1940-1969 A&O	b 0.10	to 2.00	%
1¼s 1941-1955 J&J	b 0.10	to 1.40	%
N'th Adams 1¼s 1940-49 M&N	b 0.15	to 1.25	%
Northampton 1¾s '41-59 F&A	b 0.15	to 1.75	%
Pittsfield 4s 1940-1944 J&D	b 0.25	to 1.00	%
2½s Dec 1 1940-1955 J&D	b 0.10	to 1.50	%
Ref 1½s 1940-1949 A&O	b 0.10	to 1.10	%
Quincy 2½s 1940-47 A&O	b 0.10	to 1.00	%
1¼s 1940-1949 M&N	b 0.10	to 1.10	%
1s 1941-1950 M&S	b 0.10	to 1.15	%
Reading 1¾s 1940-58 M&N15	b 0.10	to 1.60	%
Salem 1½s 1940-1948 M&N	b 0.10	to 1.00	%
2s 1940-1949 M&S	b 0.10	to 1.10	%
Somerville—			
3½s School 1940-1954 J&J	b 0.20	to 1.80	%
1¾s Relief 1940-1946 A&O	b 0.20	to 1.20	%
2½s 1941-1969 J&J	b 0.20	to 2.25	%
2s 1940-1944 M&S	b 0.20	to 0.80	%
2¼s 1940-1949 M&S	b 0.20	to 1.50	%
1½s 1940-1949 A&O	b 0.20	to 1.50	%
1½s 1941-1955 A&O	b 0.20	to 1.70	%
Springfield—			
3¾s Water 1940-1960 J&D	b 0.10	to 1.80	%
2s sewage disp 1940-68 M&N	b 0.10	to 1.80	%
1½s Relief 1940-1946 A&O	b 0.10	to 0.90	%
2s 1940-1949 M&S	b 0.10	to 1.10	%
Waltham 2s 1940-1948 J&D	b 0.20	to 1.50	%
Watertown—			
1½s relief 1940-48 M&N	b 0.10	to 1.10	%
1¼s 1940-1949 A&O	b 0.10	to 1.15	%
Wellesley (Town)—			
2s H S 1941-1952 M&S	b 0.15	to 1.25	%
Winchester 3½s 1940-46 J&J	b 0.15	to 1.00	%
Worcester (City)—			
1½s Funding 1940-58 J&J	b 0.10	to 1.60	%
1½s 1940-1948 J&J	b 0.10	to 1.10	%
1¼s relief 1940-48 A&O	b 0.10	to 1.10	%
2½s Hospital 1940-49 J&J	b 0.10	to 1.15	%
MICHIGAN			
5¼s July 15 1941 J&J 15	b 0.35	less ⅛	
5½s Oct 15 1941 A&O 15	b 0.35	less ⅛	
4½s Highway 1943 F&A	b 0.75	less ⅛	
4½s Highway Impt 1944 A&O	b 0.80	less ⅛	
4s Highway Impt 1942 A&O	b 0.60	less ⅛	

b Basis. f Flat price.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Ann Arbor—			
W W ref 4½s 1940-1948 J&J	b 1.00	to 2.60	%
3¾s 1944-1946	b 2.00	to 2.35	%
Battle Creek—			
4½s Sewer 1940 M&N	b 0.75	to 1.00	%
Battle Creek S D—			
4½s 1941-1949 F&A	b 1.00	to 2.75	%
Bay City—			
5½s w w 1940-1951 M&S	b 1.00	to 2.85	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	b 2.75	to 3.85	%
Detroit—			
General 3¼s callable (Long)	100	101	---
4s	101	102	---
4¼s	101½	------	---
4½s	101½	------	---
5s non-callable	b 2.40	less 1	---
Water 4s	b 2.75	2.70	%
4¼s	b 2.80	less 1	---
4½s	b 2.85	less 1	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 2.50	to 2.70	%
3¼s Oct 1 194 -1950	b 0.50	to 2.50	%
3¾s Oct 1 1948-1950	b 2.60	less 1	---
4s July 1 1940-1947	b 0.50	to 2.60	%
Street railway 4½s	b 3.00	less1¼	---
Refunding 3½s '57-'62 J&D	b 3.30	3.25	%
Refunding 4s '40-'56 J&D	b 1.00	to 3.35	%
General & Street Railway—			
3½s Oct 1940-59	b 1.00	to 3.00	%
General 3s Oct 1 1959-62	b 3.25	less 1	---
Water 2½s Oct 1 1940-62	b 0.50	to 2.60	%
Refunding 2¾s 1951-63 J&J	b 3.25	3.15	%
Refunding 3½s 1941-50 J&J	b 1.00	to 3.15	%
Refunding 4s 1941-60 M&N	b 1.25	to 3.35	%
4s Jan 1 1941-1953 J&J	b 1.00	to 3.35	%
Refdg 3¾s 1961-62 M&N	b 3.35	less 1	---
Rfdg 3¾s 1940-1952 J&J 15	b 1.00	to 3.30	%
Rfdg 3½s 1953-1962 J&J 15	b 3.35	3.30	---
3½s Jan 1 1953-1963 J&J	b 3.30	3.25	%
Flint 4½s 1941-1954 M&S 15	b 1.50	to 3.75	%
5s (Mar 1 & Apr 1) '40-'50	b 1.50	to 3.60	%
Flint Union School Dist—			
5s 1940-1954 M&S	b 2.00	to 4.00	%
Grand Rapids—			
3s Sept 1 1941-1945 M&S	b 1.25	to 2.75	%
Grand Rapids School Dist—			
4¾s 1940-1943 M&S	b 1.25	to 2.00	%
Highland Park—			
4½s April 15 1957	------	------	3.25
5½s May 1 1941	------	------	2.00
4¼s School Nov 1 1954	------	------	3.15
Jackson 4½s 1940-47 A&O16	b 1.25	to 3.00	%
4½s July 15 1955	------	------	3.50
Jackson Union S D—			
4½s 1940-1945 M&N	b 1.00	to 2.75	%
Lansing 4½s 1940-1946 J&D	b 0.75	to 2.10	%
Muskegon 4½s 1941-44 J&J	b 1.25	to 2.50	%
Muskegon S D 5s 1942 July	------	------	2.25
Pontiac—			
Refund 4-4½s 1964 opt 1937	100	------	---
4¼s School June 1 1955	------	------	4.25
Port Huron 4½s 1942	------	------	2.10
Saginaw 4½s 1940-1949 F&A	b 0.75	to 2.70	%
4¼s Sewer 1940-1951 J&D	b 0.75	to 2.80	%
Wayne County—			
Covert roads	b 1.50	to 2.50	%
Voted bonds	b 1.50	to 2.50	%
4¼s Airport April 1 1948	------	------	3.00
MINNESOTA			
3¼s July 15 1943 J&J	b 1.00	less ½	---
2½ trunk h'way '47-51 M&N	b 1.50	to 1.95	%
1.85s Rural Credit ctfs 1941	b 0.50	less ½	---
2s Rural Credit ctfs 1942	b 0.75	less ½	---
Duluth 4½s 1940-1947 J&J	b 0.50	to 2.25	%
4s 1940-1946 J&J	b 0.50	to 1.90	%
Hennepin County—			
4¾s Sanitorium '40-'42 J&J	b 0.50	to 1.00	%
4½s Hospital '40-'41 M&N	b 0.50	to 1.00	%
Minneapolis—			
5s 1940, 1943, 1945, 1946, 1947, '48, '49, '50 J&D	b 0.50	to 2.40	%
4¾s 1940-1952 A&O	b 0.50	to 2.40	%
4s 1944 A&O	------	------	1.75
3¼s 1940-1941 M&N	b 0.50	to 0.75	%
3s 1940-1959 A&O	b 0.50	to 2.50	%
2.60s 1940-1966 A&O	b 0.60	to 2.60	%
2½s 1940-1967 M&S	b 0.60	to 2.60	%
2.30s 1940-1947 M&S	b 0.50	to 1.90	%
2½s 1940-1958 M&N	b 0.25	to 2.25	%
2 20s 1942-1959 J&O	b 1.25	to 2.25	%
2s 1940-1946 A&O	b 0.50	to 1.80	%
1.90s Oct 1 1940-1946 A&O	b 0.50	to 1.75	%
1.80s 1940-1943 F&A	b 0.60	to 1.25	%
1¾s 1944-1948 F&A	b 1.30	to 1.75	%
1 70s 1940-1949 J&J	b 0.50	to 1.80	%
Ramsey County			
1¾ Mar 1 1941-1949 M&S	b 0.60	to 1.80	%
2½s 1940-1947 F&A	b 0.50	to 1.60	%
4¼s 1940-1950 F&A	b 0.50	to 2.10	%
4½s Rd & Bdge '40-'44 M&N	b 0.50	to 1.60	%
4½s Rd & Bdge '40-'43 J&D	b 0.50	to 1.30	%
St Paul—			
6s school July 1 1951 J&J	b 2.75	less 1	---
4¾s W W 1940-1942 A&O	b 0.50	to 1.25	%
5s School July 1 1951 J&J	b 2.60	less 1	---
5s Gen'l impt 1941-62 J&J	b 1.00	to 2.80	%
4½s Sewer July 1 1943 J&J	b 1.25	less ¾	---
4¼s 1941-1959 J&J	b 1.00	to 2.60	%
4s 1940-1961 A&O	b 0.50	to 2.75	%
2.60s 1940-1957 J&D	b 0.50	to 2.60	%
MISSISSIPI			
5½s Impt 1941-1946 M&S	b 0.50	to 1.60	%
4¾s May 1 1940-1950	b 0.50	to 2.50	%
4½s Impt 1953 J&J	------	------	2.70
4½s Flood 1940-1953 A&O	b 0.50	to 2.70	%
3¾s Highway 1950-1959 F&A	105	107	---
Biloxi 5½s 1940-1943 A&O			
Callable bonds	100	------	---
Non-callable bonds	105	------	---
Greenville 5s fund '43-'50 F&A	b 1.75	to 2.80	%
Jackson 5½s 1940-1954 A&O	b 0.50	to 2.85	%
4¾s Jan 1 1941-1952	b 0.50	to 2.85	%
4½s 1940-1952 M&N	b 0.50	to 2.85	%
Jones Co 5s 1940-1942 M&N	b 0.75	to 1.75	%
Meridian—			
4½s School House 1941 J&J	------	------	1.25
Mississippi Levee District—			
5s May 1 1944 M&N	------	------	1.50
5s July 1 1953 J&J	------	------	2.80
Vicksburg—			
5s Pub Imp 1940-1948 F&A	b 0.50	to 2.60	%
Yazoo-Miss Delta Levee Dist—			
5s 1940-1954 M&N	b 0.50	to 2.80	%
4½s July 1949 J&J	------	------	2.60
MISSOURI			
4¾s Road 1948-195 M&S	b 1.60	to 1.70	%
4½s 1943-1946 M&S	b 0 75	to 1.25	%
4s 1943-1947 M&S	b 0.75	to 1.35	%
4s Road 1944-1948 A&O	b 0.90	to 1.50	%
4s Nov 1 1948 1952 M&N	b 1.50	to 1.70	%
3½s 1948-1952 J&J	b 1.40	to 1.60	%
4½s Road 1941-1942	b 0.30	to 0.50	%
3s Road 1953-1957 J&D	b 1.65	to 1.75	%
3s Building 1941 J&J	------	------	0.30
3s State Bldg 1941-1944 F&A	b 0.30	to 0.85	%
Buchanan County—			
Ret 3s 1943-1956 J&J	b 0.75	to 2.25	%
Jackson County—			
4s 1941-1951 J&J	b 0.40	to 2.10	%
4½s 1941-1950 J&J	b 0.40	to 2.10	%
4¼s 1941-1950 J&J15	b 0.40	to 2.10	%
4½s 1949 J&D	------	------	2.00
4½s Road 1941-1952 J&J	b 0.40	to 2.15	%
4½s Court h'se '41-'52 J&J	b 0.40	to 2.15	%
Joplin (School District)—			
4½s 1943-1948	b 0.90	to 1.90	%
Kansas City—			
4¾s Various May 9 '41-'72	b 0.40	to 2.90	%
4½s Jan & July 1942 J&J	------	------	0.65
4¼s 1941-1955 A&O	b 0.40	to 2.40	%
4½s Airport 1941-54 A&O	b 0.40	to 2.50	%
4s Airport 1941-1971 M&S	b 0.40	to 2.75	%
3¾s 1941-1974 J&J	b 0.40	to 2.75	%
3½s 1941-1974 F&A	b 0.40	to 2.70	%
3¼s 1940-1955 A&O	b 0.40	to 2.45	%
3s 1940-1957 J&J	b 0.40	to 2.30	%
3s 1954-1975 M&S	b 2.25	to 2.70	%
2¾s 1958-1975 J&J	b 2.20	to 2.50	%
2½s 1956-1975 A&O	b 2.20	to 2.50	%
Kansas City S D—			
4s 1941-1951 J&J	b 0.30	to 2.10	%
4¼s 1941-1950 J&J	b 0.30	to 2.10	%
4¼s 1941-1950 J&J	b 0.30	to 2.10	%
4½s 1946 J&J	------	------	1.60
5s 1941 J&J	------	------	0.40
3¾s 1941-1951 J&J	b 0.30	to 2.00	%
2½s 1945-1955 J&J	b 1.10	to 2.10	%
St Joseph 4½s 1941-'45 M&S	b 0.40	to 1.15	%
Refunding 4¼s May 1 1951	------	------	2.20
St Louis—			
4½s 1941-1953 F&A	b 0.30	to 1.80	%
4¼s 1941-1948 M&N	b 0.30	to 1.60	%
4s 1941-1951 M&N	b 0.30	to 1.70	%
3s School 1941-1954 F&A	b 0.30	to 1.75	%
2s Feb 1 1958-1959 F&A	b 1.75	to 1.80	%
Public Bldg & Impt—			
3¼s 1941-55 A&O	b 0.30	to 1.85	%
2½s 1951-56 M&N	b 1.70	to 1.85	%
2s 1954-58 F&A	b 1.65	to 1.75	%
Springfield 4½s '40-'49 M&N	b 0.30	to 1.75	%
University City—			
4½s 1941-1943 M&N	b 0.30	to 0.85	%
4¼s 1942-1949 J&J15	b 0.60	to 1.75	%
MONTANA			
Funding bonds—			
4s opt '44, 1941-1953 J&J	b 1.00	to 2.00	%
Highway debentures—			
4½s Dec 31 1940	b 0.50	to 0.75	%
Daniels Co 5¼s 1940 J&J	------	------	3.00
6s 1941 opt 1940 J&J	------	------	3.00
Great Falls—			
4½s Wat & Sew '40-'50 J&J	b 1.00	to 1.90	%
NEBRASKA			
Beatrice S D 5s 1941-54 F&A	b 0.90	to 2.60	%
Douglas County—			
5s Highway 1940-46 A&O	b 0.40	to 1.65	%
Holdrege S D 5s 1941-52 J&D	b 1.00	to 2.50	%
Lincoln School District—			
4½s 1940-1953 M&N	b 0.50	to 2.00	%
McCook County—			
4½s School 1941-1944	b 1.00	to 1.75	%
North Platte Sch Dist—			
4½s 1940-1959 J&J	b 0.50	to 2.85	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 0.75	0.65	%
4¼s May 1 1956 M&N	b 2.40	2.15	%
5s 1948 J&D	b 2.25	2.00	%
Omaha SD 4½s May1'55 M&N	b 2.40	2.20	%
York School District—			
4½s 1941-1955 J&J	b 0.90	to 2.65	%
NEW HAMPSHIRE			
4s July 1940-1948 J&J	b 0.15	to 1.30	%
4½s Highway 1940-1943 J&D	b 0.15	to 0.75	%
3½s Refunding 1942-1944 J&J	b 0.50	to 0.90	%
1¾s Highway 1941-1946 M&S	b 0.30	to 1.20	%
Concord—			
2¼s Sewer 1940-1956 M&N	b 0.25	to 2.10	%
4½s U S D 1940-1965 J&D	b 0.25	to 2.40	%
Keene 4¼s 1940-1942 M&N	b 0.25	to 0.70	%
Manchester—			
4s Impt 1940-1951 A&O	b 0.25	to 2.10	%
3½s Bridge 1940-1956 F&A	b 0.25	to 2.30	%
Nashua—			
3s H S 1941-1956 J&J	b 0.30	to 2.10	%
NEW JERSEY			
Bridge bonds—			
4½s Series D July 1940	------	------	0.20
4½s series E Jan 1941	------	------	0.30
Road Bonds—			
4½s series E July 1940	------	------	0.20
4½s series F Jan 1941	------	------	0.30
4½s series G July 1941	------	------	0.30
4s series H July 1942	------	------	0.50
4s series I July 1943	------	------	0.70
4½s series A of '27 July 1944	------	------	0.90
4s ser B of '27 July 1950	------	------	1.80
Soldiers Bonus 5s July 1941	------	------	0.30
Highway Extension—			
4½s E of '20 July '54 opt '39	------	------	0.20
4½s F of '20 Jan '55 opt '40	------	------	0.20
4½s A of '24 Jan '55 opt '40	------	------	0.20
4½s B of '24 July '55 opt '40	------	------	0.20
4½s C of '24 July '56 opt '41	------	------	0.30
4½s ser B of '30 July '40-'67	b 0.20	to 2.35	%
3½s ser C of '30 Nov '40-'69	b 0.30	to 2.35	%
Institutional Construction—			
3½s ser A July 1940-1966	b 0.20	to 2.25	%
4½s series B July 1940-1967	b 0.20	to 2.35	%
4s series C April 1940-1969	b 0.20	to 2.35	%
2¾s series D May 1940-1970	b 0.20	to 2.35	%
N. J. Emergency Relief—			
3½s Jan 1941	------	------	0.30
5s May 1940 to 1941	b 0.20	to 0.40	%
N. J. Emergency—Concluded			
4½s Nov 1940 to 1941	b 0.30	to 0.40	%
3¾s Mar 1941 to 1942	b 0.30	to 0.50	%
3½s May 1940 to 1942	b 0.20	to 0.50	%
2½ Jan 1941 to 1943	b 0.30	to 0.70	%
Ed Aid 4¾s ser A Jan 1941-42	b 0.30	to 0.50	%
Unemployment Relief—			
1¼s ser A Dec 15 1942-1949	b 0.40	to 1.30	%
Asbury Park (City)—			
Refunding 4s 1966	77½	78½	---
Atlantic City—			
2½-4½s Jan 1973	71½	72½	---
Water 3-4½s Jan 1973	92½	94½	---
Atlantic County—			
4½s Bridge 1940-1957 A&O	b 1.00	to 3.75	%
Audubon (Boro)—			
6s July 1 1940-1944	b 1.00	to 2.75	%
S D 4½s 1941-1955 M&S	b 1.00	to 3.75	%
Bayonne 5s 1941-1949 J&J	b 1.00	to 3.75	%
4½s 1940-1955 F&A	b 1.00	to 3.90	%
4½s School 1940-1966 F&A	b 1.00	to 4.00	%
Belleville 5s 1940 & '44 M&N	b 1.00	to 3.25	%
3s Refunding '40-'60 M&N	b 1.00	to 3.25	%
Belleville S D 5s '40-'44 M&N	b 1.00	to 3.00	%
Bergen Co—			
5½s Dec 1 1940-1942 J&D	b 0.25	to 0.50	%
5½s Dec 15 1940-60 J&D15	b 0.25	to 2.75	%
5s Dec 15 1940-1955 J&D15	b 0.25	to 2.60	%
Bloomfield 4¼s 1940-69 J&D15	b 0.25	to 2.75	%
2¼s School 1941-1969 M&S	b 0.25	to 2.50	%
Bogota 4¼s 1940-1946 J&D	b 0.25	to 2.20	%
Bound Brook 4¼s '40-'42 J&D	b 0.25	to 1.00	%
Bridgeton (City)—			
4½s 1940-1958 J&D	b 0.75	to 3.50	%
Camden—			
5½s 1940-1961 F&A	b 1.00	to 4.35	%
4½s Water '40 to '60 M&N	b 0.75	to 3.30	%
4½s 1942-1969 J&J	b 2.50	to 4.00	%
4s 1945-1970	b 3.10	to 4.00	%
Camden Co—			
4½s 1940-1970 J&J	b 0.75	to 3.75	%
4s 1944-1968	b 2.25	to 3.75	%
Cape May—			
4½s School 1941-1951 M&S	b 95	to 82	---
Delaware River Joint Com Phila-Camden Bridge—			
4½s 1940-1945 M&S	b 0.50	to 1.00	%
4½s 1946-1973 M&S	114½	116	---
East Orange—			
4½s 1941-1969 J&D	b 0.25	to 2.95	%
5s Sewer 1941-1960 J&J	b 0.25	to 3.00	%
3 School 1940-1974 A&O	b 0.25	to 2.80	%
Elizabeth—			
2¾s 1941-1978 M&S	b 0.25	to 2.90	%
4½s 1940-1957 A&O	b 0.25	to 3.00	%
5½s Dec 1 1940 1946 J&D	b 0.25	to 2.75	%
6s 1941-1972 J&J	b 0.40	to 3.25	%
Englewood 5s 1940-1944 A&O	b 0.25	to 1.25	%
Essex County—			
4½s 1941-1960 M&S 15	b 0.25	to 2.75	%
4s Hospital 1946 F&A	------	------	1.60
Essex Fells (Boro)—			
5s July 28 1940-1960	b 0.25	to 3.00	%
Fairview 5s 1944 J&J	b 4.10	%	---
Glen Ridge—			
4½s Mun Bldg 1940-70 F&A	b 0.25	to 3.00	%
Gloucester City—			
4¾s 1940-1966 J&D	85	------	---
5½s Water 1941-1963 M&S	88	------	---
Gloucester Co—			
4½s Bldg & Rd '40-'45 J&D20	b 0.25	to 1.25	%
Hackensack 4½s 1942 F&A	------	------	1.50
4¾s Imp 1941-1942 J&J	b 0.75	to 1.50	%
6s 1941-1954 F&A	b 1.00	to 3.50	%
3s 1940-1966 M&S	b 0.75	to 3.25	%
Hamilton (Township)—			
3½s sewer 1940-1978 J&D	b 0.50	to 3.50	%
Hoboken 5s 1940-1954 J&J	b 1.00	to 3.90	%
Hudson County—			
4½s 1940-1978 M&N15	b 0.35	to 3.30	%
4s g Park 1954 & '59 M&N	b 2.90	to 2.95	%
2¾s Apr 1 1940-1959	b 0.25	to 2.75	%
Hunterdon County—			
4½s Road & bldg '41-'46 J&J	b 0.25	to 1.50	%
Irvington 5s School 1963 J&D	------	------	3.50
4¾s 1940-1959 J&D	b 0.25	to 3.00	%
Jersey City—			
5½s 1942-1953 A&O	b 2.75	to 4.20	%
5s 1940-1969 A&O	b 1.00	to 4.25	%
4¾s School 1940-1958 J&D	b 1.00	to 4.15	%
4½s School 1945 J&J	------	------	3.75
4½s Water 1961 A&O	------	------	3.25
4½s 1940-1967 J&D	b 1.00	to 4.10	%
4s Refunding 1949 F&A	------	------	3.80
4s July 1 1940-1953	b 1.00	to 3.90	%
Gen ref 3¾s '41-'54 F&A	b 1.00	to 3.75	%
3¼s, 1940-1956 J&D	b 1.00	to 3.65	%
Keansburg 5½s 1940-59 M&N	b 98	to 87	---
Kearney—			
4½s Water 1940-'70 J&D15	b 0.25	to 3.25	%
4¾s Sch impt '40-'52 J&D	b 0.25	to 2.70	%
5½s 1940-1970 J&D	b 0.25	to 3.50	%
Linden 2¼s 1940-1956 J&D	b 0.25	to 2.50	%
Lodi 5s 1941-1947 J&J	b 90	to 78	---
Long Branch 5s 1943 M&N	------	------	3.00
Lyndhurst 3-5s 1941-57 J&J	b 98	to 92½	---
Maplewood (Township)—			
4s 1940-1967 J&D15	b 0.25	to 2.50	%
Middlesex (Borough)—			
3¾s 1941 to 1967 J&J	b 1.00	to 3.50	%
Middlesex County—			
4½s Road 1941-1944 F&A	b 0.25	to 1.40	%
Imp 3s Nov 15 1940-1948	b 0.25	to 1.90	%
Monmouth County—			
4½s Mar 15 '41-'50 M&S	b 0.50	to 2.80	%
4¼s Rd & bdg '40-51 F&A15	b 0.50	to 2.80	%
Montclair 4½s Sch 1941 A&O	------	------	0.40
4½s High sch bldg '44 J&D	------	------	1.50
2½s May 16 1940-1970	b 0.25	to 2.50	%
Morris County—			
4½s 1942 opt 1922 J&J	------	------	0.50
3¾s 1940-1949 J&D15	b 0.25	to 1.80	%
Morristown—			
4½s 1940-1942 J&D	b 0.50	to 1.00	%
4s 1940-1969 M&N	b 0.50	to 3.30	%
Neptune 4¼s 1941-1955 F&A	b 2.00	to 5.00	%
Newark—			
6s 1941-1972 M&S	b 0.75	to 4.00	%
5½s Oct 15 '40 to '59 A&O15	b 0.75	to 3.90	%
5s 1940-1958 J&J	b 0.75	to 3.80	%
4½s 1940-1983 F&A	b 0.75	to 3.75	%
4½s School Dec 1 '45 J&D	------	------	2.75
4s Sch house 1959 opt 1949	------	------	3.25
4s Pas Valley '61 op '51 J&D	------	------	2.50
4s 1940-1970 J&D	b 0.75	to 3.80	%
3½s Trackelay 1954 F&A	------	------	3.40
3½s 1940-1966 M&N	b 0.75	to 3.30	%
2¾s Jan 15 1941-1976 J&J	b 0.75	to 3.25	%

b Basis. f Flat price. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4½s 1940-1957 F&A	b 0.75	to 3.25	%
4½s Sch & wat '40-'69 J&D	b 0.75	to 3.60	%
4½s 1940-1967 J&D	b 0.75	to 3.65	%
North Arlington (Borough)			
Refunding 4s	82	88	---
North Bergen ref 4s-4½s	90	91	---
Nutley (School District)—			
4½s 1941-1942 F&A	b 0.25	to 0.75	%
4½s 1943-1967 F&A	b 1.25	to 3.10	%
Ocean City 5s 1944 F&A	98	------	---
4¾s Impt May 15 1940-'56	b 3.50	to 5.00	%
Ocean Co 4½s 1940-'50 J&D	b 1.00	to 3.25	%
Orange—			
4½s Sewer 1940-1964 A&O	b 0.50	to 3.40	%
Passaic—			
5½s General improvement 1940-1951 J&D	b 0.75	to 3.25	%
5s Impt 1940-1948 M&N	b 0.75	to 3.00	%
4½s Refunding 1944 M&N	------	------	2.50
4¼s Water 1940-1970 J&J	b 0.25	to 3.00	%
Passaic County—			
4½s 1940-1946 J&J	b 0.25	to 1.90	%
4½s 1940-1968 J&D	b 0.25	to 3.00	%
Paterson—			
5½s 1940-1959 M&N	b 0.75	to 3.75	%
4½s Feb 1 1945 F&A	------	------	2.60
4½s 1940 1967 A&O	b 0.75	to 3 50	%
Perth Amboy—			
4½s April 1944	100	------	---
4¼s Water 1941-64 M&S	102	------	---
5s Feb 1941-1977 F&A	b100	to 4.75	%
4½s refdg 1944 & '46 F&A	99	------	---
Plainfield 4s School 1959 M&N	96	------	---
4½s 1940-1962 Various J&J	b 0.25	to 2.50	%
Rahway—			
4½s 1940-1953 J&D	b 0.75	to 3.25	%
Red Bank (Borough)—			
4½s 1940-1953 M&N	b 0.25	to 2.10	%
Ridgewood 4½s 1940-62 M&N	b 0.20	to 2.75	%
4½s 1940-1968 M&N	b 0.25	to 2.75	%
Sea Isle City 5s 1942 F&A	75	------	---
Somerset County—			
4½s 1940-1949 J&D	b 0.25	to 1.80	%
4½s 1940-1952 J&J	b 0.25	to 2.00	%
South Jersey Port District—			
Marine Terminal—			
4½s 1940-1973 A&O	b 1.25	to 4.40	%
South Orange—			
4s 1940 to 1944 J&J	b 0.25	to 1.25	%
6s 1941-1962 M&S	b 0.35	to 3.00	%
4¼s 1940-1969 J&D	b 0.25	to 2.90	%
4½s 1940-1968 J&D	b 0.25	to 3.00	%
Summit—			
4½s School 1941 F&A	------	------	0.75
4¼s Imp & sch '40-'60 J&D	b 0.25	to 3.00	%
Sussex Co 4½s '40-'44 M&S	b 0.25	to 1.25	%
4s Impt 1940-1955 M&N	b 0.25	to 2.10	%
Tenafly 4½s 1941-1963 F&A	b 0.50	to 3.35	%
Trenton—			
5½s 1940-1951 A&O	b 0.75	to 3.25	%
5s School 1940-1955 A&O	b 0.75	to 3.25	%
4½s 1941-1966 F&A	b 0.75	to 3.50	%
4¼s 1941-1960 F&A	b 0.75	to 3.50	%
3s 1941-1970 A&O	b 0.75	to 99½	---
2¼s gen fd & ref '41-68 F&A	b 0.75	to 3.00	%
2½s 1940-1954 M&N	b 0.75	to 2.75	%
Union City 4½s 1940-'64 J&D	b Par	to 3.80	%
Union County—			
4½s Oct 15 1940-1952	b 0.25	to 2.10	%
4½s Rd&Bdge '41-'47 F&A	b 0.25	to 1.70	%
4s Oct 1 1942 A&O	------	------	0.50
2.80s Gen Impt B June 1 1950-1965	b 1.90	to 2.35	%
Union Township Sch Dist—			
4½s 1940-1968 J&J	b 2.00	to 4.25	%
Ventnor City refunding 4-5½s	95	99	---
Vineland (Boro)—			
5½s 1941-1950 M&S	b 0.25	to 2.70	%
Weehawken—			
3¼s 1941-1951 opt '40 A&O	b 0.75	to 98½	---
3½s 1941-1979 J&J	b 0.75	to 3.50	%
Westfield—			
5s June 15 1940-1960 J&D	b 0.25	to 2.90	%
4¼s 1940-1966 A&O	b 0.25	to 3.00	%
West New York—			
4½s Oct 1 1940-1968 A&O	b 1.50	to 4.30	%
5s School 1940-1961 M&N	b 1.50	to 4.75	%
West Orange			
Gen ref 3½s 1940-1959 A&O	b 0.50	to 3.00	%
NEW MEXICO			
6s Highway 1941 J&J	b 2.00	1.00	%
3¾s H'w'y deb '46-'47 M&N	b 2.50	1.75	%
3¾s H'w'y deb '48-'49 M&N	b 2.50	2.00	%
3s Jan 1 & July 1 1949-1952	b 2.75	2.25	%
2¾s H way deb 1944-45 M&S	b 2.40	1.75	%
2½s 1946 1951 J&D	b 2.50	2.20	%
2½s H'way debs 1951-52 A&O	b 2.50	2.20	%
2¾s H'way debs 1953-54 A&O	b 2.75	2.25	%
Albuquerque—			
5s Water Works 1962 J&D	120	125	---
4½s 1940-1950 J&J	b 1.00	to 3.00	%
4¾s 1940-1950 J&J	b 1.00	to 3.25	%
Middle Rio Grande Conser Dist 5¼s 1940-1973 F&A	69	73	---
Socorro Co 5s 1941 op '21 A&O	96	100	---
NEW YORK			
5s Jan & Mar 1 1941-1945	b 0 25	to 1.10	%
5s Jan & Mar 1946-1970	b 1.25	to 2 25	%
4½s Highway 1963 M&S	b 2.20	2 10	%
4½s Canal 1964 J&J	b 2.20	2 10	%
4¼s Canal 1965 J&J	b 2.20	2 10	%
4¼s Highway 1965 M&S	b 2.20	2 10	%
4¼s Barge Canal 1945 J&J	b 1 05	0.95	%
4¼s Bonus 1940-1949 A&O	b 0 25	to 1.40	%
4s Canal Term 1942 J&J	b 0.45	0.30	%
4s Canal Term Jan 1946 J&J	b 1.10	1 00	%
4s g High Imp Mar 1958 M&S	b 2.10	2.00	%
4s g High Imp Sept 1958 M&S	b 2 10	2 00	%
4s High Imp Mar 1960 M&S	b 2.15	2.05	%
4s Canal Imp July 1960 J&J	b 2.15	2.05	%
4s Canal Imp Jan 1961 J&J	b 2.15	2.05	%
4s Canal Imp July 1961 J&J	b 2.15	2.05	%
4s Highw Imp Mar 1961 M&S	b 2.15	2.05	%
4s Palisade Park 1961 M&S	b 2.15	2.05	%
4s Canal Jan 1962 J&J	b 2.15	2 05	%
4s Highw Imp Mar 1962 M&S	b 2.15	2 05	%
4s due Sept 1 1965	b 2.15	2 05	%
4s due Jan 1 1966	b 2.20	2 10	%
4s Canal Imp Jan 1967 J&J	b 2.20	2.10	%
4s Highw Imp Mar '67 M&S	b 2.20	2 10	%
4s Palisades Park 1967 M&S	b 2 20	2.10	%
4s Bldg constr '40-'49 M&S	b 0.25	to 1.40	%
N Y STATE (Concluded)—			
4s Apr 15 1940-1955 A&O	b 0.25	to 2.00	%
3½s Mar 15 '41-'81 M&S 15	b 0.25	to 2.25	%
3½s Mar 15 '41-'81 M&S 15	b 0.25	to 2.25	%
3¼s 1940-1949 M&N 15	b 0.25	to 1.35	%
3s g Canal Jan 1 1956 J&J	124½	126½	
3s g Canal July 1 1958 J&J	124½	126½	
3s g Canal Jan 1 1959 J&J	124½	126½	
3s Canal 1957-1959 J&J	124½	126½	
3s Mar 25 1941-1987 M&S	b 0.20	to 2.25	%
2½s 1940-1969 M&N 15	b 0.20	to 2.10	%
1¾s 1940-1979 A&O	b 0.20	to 2.00	%
Eliminat'n of Grade Crossings			
2½s Dec 8 1940-1987 J&D	b 0.20	to 2.20	%
Unemployment Relief—			
2½s July 6 1940-1947 J&J	b 0.15	to 1.10	%
General State Improvement—			
2½s July 6 1940-1962 J&J	b 0.15	to 2.00	%
1½s Sept 10 '40-46 M&S 10	b 0.15	to 1.05	%
Emerg Unemploym't Relief—			
2½s Sept 25 '40-'43 M&S	b 0.15	to 0.65	%
2½s Sept 25 '44-'45 M&S	b 0.80	to 1.10	%
1½s Sept 10 1944-1946	b 0.15	to 1.05	%
Albany County—			
4½s 1960 M&S	b 2.60	2.30	%
3½s Fund 1940-1941 M&N	b 0.25	to 0.50	%
2½s refunding 1941-'57 J&J	b 0.40	to 2.00	%
Albany (City of)—			
4½ 1940-1969 M&N	b 0.30	to 2.45	%
4¼ 1940-1970 J&D	b 0.25	to 2.40	%
4s Munic & Sch '41-'63 J&J	b 0.25	to 2.30	%
3½ 1940-1971 J&D	b 0.25	to 2.25	%
2½s 1940-1953 M&N	b 0.30	to 1.80	%
2½s 1941-1978 M&S	b 0.35	to 2.15	%
2% 1940-1955 M&N	b 0.30	to 1.85	%
1.70s 1940-1979 J&D	b 0.25	to 2.00	%
Albany Port District—			
4s 1940-1972 M&N	b 0.30	to 2.60	%
Auburn 1.60s 1940-1958 F&A	b 0.25	to 1.70	%
Binghamton—			
4½s Oct 1 1941-1971 var.	b 0.30	to 2.10	%
2s Mar 1 1941-1956	b 0.30	to 1.60	%
Buffalo—			
5½s 1944 J&D 15	b 1.75	1.60	%
5s 1940-1950 M&N	b 0.30	to 2.50	%
4½s 1940-1967 A&O	b 0.35	to 2.80	%
4s June 15 1960 J&D	b 2.85	2.65	%
4s 1940-1958 J&J	b 0.25	to 2.65	%
3.40s Nov 15 '40-'55 M&N	b 0.30	to 2.45	%
3.10s Oct 15 1940-46 A&O	b 0.30	to 1.70	%
2.60% Relief 1940-45 J&J	b 0.25	to 1.55	%
2½s Oct 15 1940-56 A&O	b 0.30	to 2.35	%
2.20s Jan 15 1941-1947 J&J	b 0.30	to 1.85	%
2.10s 1941-1949 J&J	b 0.50	to 2.00	%
2s 1940-1959 J&J	b 0.25	to 2.30	%
2s 1941-60 F&A	b 0.35	to 2.30	%
Sewer Authority—			
4s 1941-1964 J&J	b 0.30	to 2.80	%
3½s 1940-1964 J&D	b 0.30	to 2.80	%
3½s ser F 1940-64 M&N	b 0.40	to 2.85	%
Columbia County—			
4½s 1940-1959 A&O	b 0.25	to 2.15	%
Corning 5½s 1960 M&S	b 2.85	2.60	%
Cortland (City)—			
1.60s 1940-64 J&D	b 0.50	to 2.05	%
Cortland Co 4½s '40-'51 J&J	b 0.25	to 1.80	%
Delaware Co 4.20s '40-'52 A&O	b 0.25	to 1.85	%
Dutchess Co—			
4s 1941-1946 M&S	b 0.30	to 1.40	%
4s 1947-1954 M&S	b 1.60	to 1.90	%
East Chester—			
4½s 1941-1958 F&A	b 0.35	to 2.65	%
Elmira—			
4½s Water 1940-1945 A&O	b 0.20	to 1.10	%
Erie County—			
4½s 1940-1959 J&D	b 0.25	to 2.70	%
4s 1945-1953 M&S	b 1.75	to 2.35	%
2.90 March 1, 1941-1947	b 0.35	to 1.95	%
1.90s Feb 15 1941-50 F&A	b 0.25	to 1.95	%
Essex Co 4s 1940-1956 M&S	b 0.30	to 2.00	%
Freeport—			
4.20s 1940-1945 M&N	b 0.50	to 2.50	%
4.20s sewer 1946-1960 M&N	b 2.50	to 3.25	%
4½s 1940-1951 M&N	b 0.75	to 2.85	%
4.40s 1940-1950 M&N	b 1.00	to 3.00	%
Garden City 4½s 1940-52 J&J	b 0.50	to 2.75	%
Greenburgh (T)—			
4s 1940-1951 J&J	b 2.00	to 3.50	%
Greenburgh U S Sch Dist No 9			
4.40s 1940-1965 J&D	b 1.75	to 4.00	%
Groton 6s Wat '40-'50 M&N	b 1.10	to 3.25	%
Harrison (T)—			
4½s 1941-1980 F&A	b 1.30	to 3.60	%
Hempstead (T) 4½s '40-59 A&O	b 1.30	to 3.60	%
Hempstead 4½s 1940-65 M&S	b 0.75	to 3.50	%
2.30s 1941-1967 J&J	b 0.75	to 3.60	%
Hempstead Un F S D No 1—			
6s 1941-1954 M&S	b 0.75	to 3.50	%
Hornell 4½s 1940-1947 F&A	b 0.50	to 2.50	%
Hudson Riv Regulating Dist—			
4½s 1940-1965 J&J	b 1.00	to 3.00	%
4.70s 1940-1965 J&J	b 1.10	to 3.25	%
Huntington (T) 4s '41-'52 J&J	b 1.00	to 2.75	%
Islip 4s 1941-1951 M&S	b 1.00	to 3.00	%
Ithaca 4½s 1941-54 J&J	b 0.40	to 2.00	%
Jamestown 4s Mar 20 '43 A&O	b 1.25	to 2.75	%
Lackawanna 4½s '40-'54 M&N	b 0.75	to 3.00	%
Long Beach 5½s 1953	88	91	---
6s 1947 Beach acquisition	92	------	---
Mamaroneck (Town)			
4½s 1940-1964 J&J	b 1.00	to 3.75	%
Mamaroneck Un F S D No 1—			
5½s May 1 1940-1952 M&N	b 1.00	to 3.75	%
3.90s 1940-1964 J&J	b 1.25	to 4.00	%
Middleport 4.35s '40-'42 J&D	b 1.25	to 2.00	%
Mineola (V) 4.40s 1940-68 J&J	b 0.75	to 3.75	%
Monroe Co 4s 1941-1944 F&A	b 0.75	to 2.50	%
3.90s Co Bldg '41-'50 F&A	b 0.75	to 2.75	%
1½s Jan 15 1941-1942 J&J	b 0.75	to 1.50	%
Mount Vernon—			
4½s 1940-1943 A&O	b 1.00	to 2.50	%
5½s 1940-1941 A&O	b 1.50	to 1.75	%
4¼s School 1962-73 M&N	b 3.50	to 4.00	%
4s Sewerage 1950-55 M&N	b 3.25	to 4.00	%
2½s 1940 to 1956 M&S	b 1.00	to 3.00	%
3s 1940 to 1946 M&S	b 1.00	to 3.00	%
Nassau County—			
5s 1940-1943 M&N	b 0.75	to 2.25	%
4½s 1940-1944 A&O	b 0.75	to 2.75	%
4s 1940-1947 J&D	b 0.75	to 3.00	%
3¼s 1944-1961 J&J	b 1.75	to 3.50	%
3s July 1 1940-1964 J&J	b 0.75	to 3.50	%
3s 1941-1950 F&A	b 0.75	to 3.00	%
3.40s July 1 1941-1945 J&J	b 1.25	to 2.75	%
2½s 1946-1956	b 2.25	to 3.25	%
2½s 1941-1957 F&A	b 0.75	to 3.25	%
2.40s May 1 1940-48 M&N	b 0.75	to 3.00	%
2.20s 1940-1959 M&S	b 0.75	to 3.25	%
Newburgh—			
4s Wat Impt 1942-1963 J&J	b 1.50	to 2.50	%
4½s Wat Impt 1940-41 J&J	b 0.50	to 1.50	%
New Rochelle—			
5s 1940 1950 M&N	b 1.00	to 3.25	%
4½s 1940-1965 M&N	b 0.75	to 3.25	%
4¼s 1940-1963 M&N	b 0.75	to 3.75	%
2¼s 1940-1947 M&N	b 0.50	to 2.50	%
New York City—			
4½s June 1965 J&D	120¼	121¾	---
4½s 1963 M&S	119½	121	---
4½s May, 1957 M&N	117¾	117	---
4½s Nov 1957 M&N	118	119¼	---
4½s Dec 1, 1979 J&D	124¾	126½	---
4½s Corp stock 1967 J&J	120¾	122¼	---
4½s Corp stk 1971 J&D 15	121¾	123½	---
4¼s July 1, 1940 to 1955	b 0.35	to 3.15	%
4¼s Jan 1, 1977 J&J	118¾	120¼	---
4¼s 1960 M&S	115½	116¾	---
4¼s Mar 1, 1962 M&S	115¾	117	---
4¼s Mar 1, 1964 M&S	116	117½	---
4¼s April 1, 1966 A&O	116¼	117¾	---
4¼s Apr 15, 1972 A&O15	117¼	118¾	---
4¼s Rap Tr & Wat '74 J&D	118	119½	---
4¼s Feb 15, '41-'66 F&A15	b 0.40	to 3.35	%
4¼s Feb 15, 1976 F&A15	118½	120	---
4¼s Nov 15, 1978 M&N15	119¼	120¾	---
4¼s Mar 1, 1981 M&S	120¼	121½	---
4s Oct 1, 1980 A&O	114¼	115¾	---
4s May, 1977 M&N	113½	115	---
4s Nov 1955 M&N	109¾	111½	---
4s Various 1956 M&N	110¼	112	---
4s Various May 1957 M&N	111¼	112¾	---
4s Nov 1958 M&N	111¾	113¼	---
4s May 1959 M&N	112	112½	---
4s serial 1940-1963 J&J	b 0.35	to 3.30	%
4s 1940-1954 J&J15	b 0.35	to 3.05	%
3¼s Corp stock July 1 '75	------	------	3.30
3½s Corp stock 1940-1954	b 0.35	to 3.05	%
3½s g exempt 1941 M&N	------	------	0.40
3½s exempt 1942 M&N	------	------	0.80
3½s R T 1948-1950 M&N	b 2.60	to 2.90	%
3½s g exempt 1952 M&N	------	------	3.00
3½s g exempt 1953 M&N	------	------	3.05
3½s g exempt 1954 M&N	106¾	108	---
3½s g Water ex 1954 M&N	106¾	108	---
3½s exempt 1955 M&N	------	------	3.10
3½s stock Apr 1, 1954 A&O	------	------	3.10
3½s Corp stock Mar 1, 1960	106	107½	---
3½s Corp stock Jan 15, 1976	104¼	105¾	---
3½s reg Corporate stock 1950-53 M&N	b 2.90	to 3.05	%
3¼s Corp stock July 1, '75	101	102½	---
3¼s Aug 1 1940-1978 F&A	b 0.35	to 3.25	%
3¼s serial 1941-1979 F&A	b 0.40	to 3.25	%
3s Rap Trans 1947-51 F&A	b 2.20	to 2.95	%
3s corp stock Jan 1 1977 J&J	99	100	---
3s Serial 1940-1968 J&J	b 0.35	to 3.05	%
3s serial 1940-1969 M&N	b 0.35	to 3.05	%
3s serial 1940-1973 J&D	b 0.35	to 3.05	%
3s corp stock Feb 1 1979	99	100	---
2¾s 1940-1979 J&J15	b 0.35	to 3.00	%
2¾s July 15 1969 J&J	94½	95½	---
2½s 1940-1953 J&D	b 0.35	to 2.75	%
2½s 1940-1979 M&N	b 0.35	to 2.95	%
2¼s Serial 1941-1946 F&A	b 0.80	to 1.85	%
2¼s assessm't 1940-44 J&D	b 0.35	to 1.30	%
Niagara Falls—			
5½s 1941-1948 M&N	b 0.30	to 1.75	%
4.15s Sewer 1965-70 M&N	b 2.40	to 2.50	%
4.10% Sewer 1941-1950 J&J	b 0.30	to 1.90	%
4¼s Wat May 1 '41-48 M&N	b 0.30	to 1.75	%
3.95 Nov 1 1961-1970 M&N	b 2.30	to 2.40	%
3½s 1942-1945 M&N	b 0.60	to 1.25	%
2s Mar 1 1941-1949	b 0.20	to 1.60	%
Niagara Falls S D—			
4½s 1940-1960 F&A	b 0.20	to 2.40	%
No Hempstead S D No 7—			
4½s 1940-1942 J&D	b 0.50	to 1.00	%
2.40s 1941-1967 M&N	b 0.50	to 2.60	%
North Tarrytown—			
4½s Water 1940-64 A&O	b 0.40	to 3.00	%
4½s 1947-1972 J&J	b 2.00	to 3.25	%
Oneida 4s Water '41-'45 J&J	b 0.30	to 1.40	%
Onondaga Co. 4½s '40-47 A&O	b Par	to 1.70	%
3.70s 1940-1951 A&O	b 0.30	to 1.90	%
Ref 1.90s 1941-1957 F&A	b 0.25	to 2.10	%
2.10s Feb 1 1941-1968	b 0.30	to 2.30	%
1.70s 1940-1968 J&D	b Par	to 2.25	%
Ontario Co 4s 1940-1951 M&N	b 0.30	to 2.20	%
Ossining 4½s 1940-1942 M&S	b 0.50	to 1.00	%
4½s Water 1940-1969 A&O	b 0.50	to 3.00	%
Oswego 5½s 1940-1946 M&N	b 0.50	to 1.80	%
Oyster Bay Water Distrect—			
4s 1940-1950 J&J	b 0.50	to 2.50	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 1.60	to 3.00	%
Poughkeepsie 4½s '40-52 J&D	b 0.40	to 2.00	%
4s School 1940-1959 M&S	b 0.40	to 2.30	%
Port Jervis 4½s 1941-'69 J&J	b 0.50	to 3.10	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	107	107½	---
Gen & ref 3½s May 1, 1976	104½	------	---
Gen & ref 3½s Aug 15 1977	103½	------	---
Gen & ref 3s Dec 15 1976	99⅞	100¼	---
Gen & ref 3s Dec 15 1976—Fourth series	99⅞	100¼	---
Inland Terminal—			
4½s series D 1941 M&S	------	------	0.25
4¼ sser D 1942-1960 M&S	108	------	---
Holland Tunnel—			
4½s series E 1941 M&S	------	------	0.25
4¼s ser E '42-'60 M&S	108½	------	---
Putnam Co 4½s '40-'51 A&O	b 0.50	to 2.60	%
4s 1941-1954 F&A	b 0.50	to 2.70	%
Rensselaer County—			
4½s Highway 1940-58 F&A	b 0.50	to 2.25	%
Rochester 5s 1941-1962 F&A	b 0.25	to 2.40	%
4½s Pub Imp '40-'58 F&A	b 0.20	to 2.20	%
4½s 1941-1959 M&S	b 0.20	to 2.20	%
4s Imp Sch &c '41-'47 J&J	b 0.20	to 1.50	%
2½s 1941-1957 M&S	b 0.20	to 2.00	%
1.70s 1941-1948 F&A	b 0.20	to 1.40	%
1½s 1941-1950 M&S	b 0.20	to 1.40	%
1.20s Jan 15 1941-1950 J&J	b 0.20	to 1.30	%
Rockland Co—			
4½s 1940-1945 M&S	b 0.40	to 1.60	%
Rockville Centre (V)—			
4.15s 1940-1952 J&D	b 0.50	to 2.60	%
Rome 4.10s 1940-1950 M&N	b 0.40	to 2.10	%
1.80s 1940-1945 M&N	b 0.40	to 1.35	%
Rye & Har'son Un Fr S D No 6			
4.40s 1940-1953 F&A	b 0.50	to 2.75	%
Saratoga County—			
4½s 1940-1955 M&S	b 0.25	to 2.20	%
4s Sept 1 1945-1954 M&S	b 1.20	to 2.10	%

b Basis. f Flat price.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Scarsdale 4½s 1940-45..J&D	b 0.25	to 1.50	%
Schenectady—			
4.30s 1940-1948.....J&D	b 0.25	to 1.75	%
4.15s 1940-1960.....A&O	b 0.20	to 2.30	%
4s Oct 15 1940-1944..A&O	b 0.20	to 1.10	%
2½s 1940-1955.....A&O	b 0.20	to 2.15	%
2.20s 1940-1950.....M&S	b 0.20	to 1.90	%
1.80s 1940-1950.....M&S	b 0.20	to 1.70	%
1½s 1941-1955.....F&A	b 0.20	to 1.60	%
1.10s 1941-1949.....M&S	b 0.20	to 1.50	%
Schenectady County—			
4½s 1942-1958.....J&J	b 0.70	to 2.30	%
5s Dec 15 1940-1948.....	b 0.20	to 1.85	%
Somers (T) 4¾s'40-'53..M&N	b 0.50	to 3.00	%
Southampton—			
5s 1940-1971.....M&N	b 0.50	to 3.00	%
Suffolk County—			
4½s 1940-1957.....A&O	b 0.25	to 2.40	%
3¾s 1940-1951.....F&A	b 0.25	to 2.10	%
2½s High & ref 1941-57 M&S	b 0.30	to 2.15	%
2.20s June 1 1940-1962 J&D	b 0.20	to 2.20	%
Sullivan Co 4½s '40-'45..A&O	b 0.25	to 1.75	%
Syracuse—			
5½s 1940-1960.....M&S	b 0.25	to 2.40	%
4½s 1940-1944.....M&N	b 0.25	to 1.30	%
4.20s Dec 15 '40-'71 J&D	b 0.25	to 2.60	%
4s 1940-1946.....F&A	b 0.20	to 1.50	%
3½s 1940-1951.....J&J	b 0.20	to 2.50	%
3s 1940-1971.....J&J	b 0.20	to 2.50	%
2.20% 1941-1957.....M&S	b 0.20	to 2.00	%
2s 1940 1956.....M&S	b 0.20	to 2.00	%
2.10% Aug 15 1946-1947...	b 1.50	to 1.60	%
1¾s 1940-1948.....F&A	b 1.20	to 1.70	%
1½s 1941-1946.....M&S	b 0.20	to 1.50	%
Thousand Isl'dse See "Watertown"			
Ticonderoga S D No 5—			
4½s July 1940-1958....J&J	b 0.50	to 2.90	%
Tonawanda (City of)—			
3½s sewage 1941-69...J&J	b 0.50	to 3.20	%
4½s 1941-1942.....J&J	b 0.50	to 1.50	%
4½s Sewer 1940-1953...J&J	b 0.50	to 3.00	%
5s Water 1940-1950...J&J	b 0.50	to 3.10	%
5½s Water 1940-1950...J&J	b 0.50	to 3.25	%
Union Free Sch Dist—			
2.80s 1940-1958....M&N	b 0.30	to 2.50	%
Triborough Bridge—			
2¾s revenue 1945-52..F&A	b 1.50	to 2.50	%
3s revenue 1953-75...F&A	b2.55%	to 99¼	
3⅛s s f revenue 1980...F&A	102¾	103¾	---
Troy—			
4½s 1940-1950.....A&O	b 0.25	to 2.40	%
4½s 1940-1970.....J&D	b 0.25	to 2.75	%
4½s 1940-1965.....J&J	b 0.25	to 2.60	%
Utica—			
4½s Pub Imp '40-'45..J&J15	b 0.20	to 1.25	%
4.20s 1941-1949.....F&A	b 0.30	to 1.60	%
4.15s 1940-1950.....M&N	b 0.20	to 1.75	%
4.10s 1940-1946.....A&O	b 0.20	to 1.40	%
3.90s 1941-1948.....F&A	b 0.20	to 1.50	%
3½s May 15 '40-'51...M&N	b 0.20	to 1.60	%
Revenue 2.75s 1940-66 A&O	b 0.50	to 2.50	%
Rev 2.60s 1967-1969..A&O	100	------	---
1.40s 1940-1969.....J&D	b 0.20	to 2.00	%
Warren Co 4½s 1941-'50..F&A	b 0.50	to 2.40	%
5½s highway 1941-'53..F&A	b 0.50	to 2.60	%
Watertown—			
4½s 1940-1953.....J&J	b 0.25	to 1.75	%
5s 1940-1945.....J&J	b 0.25	to 1.50	%
1.50s 1940-1946.....J&J	b 0.25	to 1.20	%
Thousand Islands—			
4¼s Bridge Rev '67..M&S	104½	------	---
Westchester County—			
5s 1940-1976.....J&D	b 0.40	to 3.10	%
4½s San Sew '41-'82...J&J	b 0.50	to 3.50	%
4½s Parkway 1962-86..J&D	b 3.00	to 3.15	%
4½s Co Bldg 1940-44...A&O	b 0.20	to 1.50	%
4½s '44, '45, '56 & '69 J&D	b 1.50	to 3.10	%
4s Co Bldg 1941-59...M&S	b 0.25	to 2.80	%
4s June 1 1959-1964...J&D	b 2.80	to 3.00	%
3½s 1940-1951.....J&D	b 0.20	to 2.30	%
3½s 1952-1980.....J&D	b 2.40	to 3.10	%
3½s 1940-1963.....J&D	b 0.25	to 2.90	%
2s 1940-1951.....J&J	b 0.20	to 2.00	%
White Plains—			
4½s 1941-1959 (reg)..M&S	b 0.50	to 3.00	%
3.90s 1941-1954.....F&A	b 0.75	to 2.90	%
2½s Sept 1 1943-49.....	b 1.50	to 2.50	%
Wolcott—			
4½s July 15 1940-1942..J&J	b 0.50	to 1.25	%
Yonkers—			
6s Feb 1 1941-1952....A&O	b 1.00	to 3.60	%
5½s Jan 1941-1961....A&O	b 0.75	to 3.60	%
5s 1940-1961.....A&O	b 1.00	to 3.60	%
4½s July 1 1940-1962..A&O	b 99½	to 3.60	%
4½s Mar 1 1941-1956..A&O	b 99½	to 3.60	%
4s 1941-1958.....F&A	b 1.00	to 3.50	%
3½s 1943-61.....J&D	b 2.50	to 3.50	%
3.30s April 1 1940-1956 ...	b 0.75	to 3.25	%
3¼s 1941-1955.....M&S	b 0.75	to 3.05	%
3.10s Oct 1 1940-1964....	b 0.75	to 3.50	%
3s 1941-1960.....M&S	b 0.75	to 3.10	%
2.80s 1940-1959.....M&N	b 0.75	to 3.10	%
2½s gen & ref July 1 '43-'46	b 2.00	to 2.60	%
2½s 1940-1954.....A&O	b 0.50	to 3.00	%
NORTH CAROLINA			
5s July 1961.....J&J	b 2.50	2.40	%
4½s 1941-1962.....J&J	b 0.75	to 2.50	%
4¼s 1940-1968.....A&O	b 0.50	to 2.50	%
4s 1940-1968.....A&O	b 0.50	to 2.50	%
3½s 1940-45.....A&O	b 0.50	to 1.40	%
2¾s 1946-47-48.....A&O	b 1.70	less 1	%
2¼s 1940-1948.....J&J	b 0.75	to 1.75	%
2s 1948-1949.....J&J	b 1.80	less 1	%
1½s 1942-1943.....J&J	b 0.75	less ½	%
1¼s 1943-1946.....J&J	b 0.75	to 99	%
Asheville—			
1-4s gen ref July 1 1976....	41	42	---
Buncombe County—			
1-4s gen ref July 1 1976....	41	42	---
Charlotte—			
5½s 1940-1948.....M&N	b 0.50	to 2.20	%
4½s 1940-1970.....M&N	b 0.50	to 2.90	%
4¼s 1940-1979.....M&N	b 0.50	to 2.90	%
3¾s 1941-1959.....F&A	b 0.75	to 2.60	%
3s 1960-1977.....F&A	b 2.75	to 2.85	%
2½s 1941-66.....M&N	b 0.75	to 2.60	%
Durham—			
4½s 1940-1966.....J&J	b 0.50	to 2.85	%
5s Water 1941 to 1945..J&J	b 0.75	to 1.75	%
Durham County—			
4½s 1940-1951.....J&D	b 0.50	to 2.40	%
Forsyth Co 4½s '40-'58..J&D	b 0.50	to 2.60	%
Greensboro—			
5s Water 1942.....F&A	b 1.75	less 1	---
4¼s 1941-1963.....J&J	b 1.25	to 3.60	%
4½s 1941-1965.....F&A	b 1.25	to 3.60	%
4s Water Works 1954..J&J	b 3.25	less 1	---
Ref'g 3½s 1957-1962... J&J	b 3.25	less 1	---
Greenville 5s W W '58..F&A	b 3.00	less 1	---
Guilford County—			
4½s 1940-1957.....M&N	b 0.75	to 3.40	%
High Point 4½s 1941-48..J&J	b100	to 4.10	%
5s Wat Serv 1940-1968 J&D	b100	to 4.75	%
Iredell Co 5s Aug 1 '42..F&A	b 2.25	less 1	---
4¼s 1940-1950.....A&O	b 1.25	to 3.60	%
Lincoln Co—			
5s Bridge 1941-1951...F&A	b 1.25	to 3.25	%
Mecklenburg Co—			
6s Ref Nov 1950.....M&N	b 2.40	less 1	---
Pitt County—			
4½s 1943-1947.....M&S	b 2.25	to 3.20	%
5s Fund June 1959....J&J	b 3.80	less 1	---
Raleigh—			
5s Impt June 1 1944..J&D	b 2.30	less 1	---
4½s 1940-1967.....A&O	b 0.75	to 3.50	%
4s 1946-1950.....M&N	b 2.50	to 3.00	%
3½s 1951-1956.....M&N	b 3.00	to 3.30	%
3s 1955-1970.....A&O	b 3.00	to 98	%
Randolph County—			
4½s 1941-1947.....F&A	b 1.50	to 3.00	%
4½s 1948-1959.....F&A	b 3.10	to 3.60	%
Rutherford Co 5s '40-'52..J&J	b Par	to 4.75	%
Salisbury 6s 1940-1941..M&N	100	101	---
Transylvania County—			
Refunding 1½% 1940-1942			
2% 1943-47, 2¼% '48-'52			
3% 1953-57 and 4% 1958-1972.....J&J	46	48	---
Wilmington—			
5s Ref & Impt 1955...A&O	b 2.90	less 1	---
4¼s 1940-1962.....A&O	b 1.00	to 3.10	%
4½s Pub Imp 1941-60..J&J	b 1.25	to 3.00	%
Winston-Salem—			
5s Sept 1940-1947....M&S	b 0.75	to 1.90	%
4½s 1940-1958....M&N 15	b 0.75	to 2.85	%
4½s 1940-1973.....J&J	b 0.75	to 2.90	%
4s refunding 1948-56...J&J	b 1.90	to 2.85	%
3s refunding 1956-68...J&J	b 2.75	to Par	
NORTH DAKOTA			
5s Farm L'n 1941-45&'50 J&J	b 3.00	2.00	%
5½s 1945 & 1948 ser C...J&J	b 3.25	2.75	%
4½s July 1951 & 1955...J&J	b 3.50	3.00	%
4½s Jan 1957.....J&J	b 3.50	3.00	%
Fargo 4s Aug 15 1940-1954...	b 3.25	2.25	%
Grand Forks—			
4s Sewage Dis 1940-65..M&N	b 3.25	2.25	%
OHIO (*See footnote* *)			
Akron 6s 1940.....A&O	------	------	1.00
5½s 1941-1951.....J&J	b 1.00	to 3.25	%
5s Water 1940-1953...A&O	b 0.75	to 3.00	%
4¾s 1940-1947.....A&O	b 1.00	to 3.00	%
4½s 1940-1952.....A&O	b 1.00	to 3.10	%
4¼s 1940-1956.....A&O	b 1.00	to 3.20	%
4s Water Works 1942..A&O	------	------	1.50
Allen Co 5½s 1940-1950..A&O	b 1.00	to 2.75	%
Ashland 5½s 1940-1944..A&O	b 0.50	to 1.25	%
Canton—			
5s Sewer 1953.....M&S	------	------	2.40
6s Water 1944-1959...A&O	b 1.60	to 2.75	%
Canton School Dist—			
5s 1954.....A&O	------	------	2.40
4½s Dec 5 1940-1942..J&D	b 0.50	to 1.00	%
4.40s 1956.....	------	------	2.40
Cincinnati—			
5¾s Imp Feb '46-'51...F&A	b 1.50	to 2.15	%
5s July 1 1965.....J&J	------	------	2.25
4½s July 1943.....J&J	------	------	1.00
4½s Sewer 1955.....A&O	------	------	2.00
4s 1940-1956.....M&S	b 0.50	to 2.00	%
3¼s Sept 1 1940-1962.....	b 0.50	to 2.10	%
2¾s Sept 1 1940 to 1956...	b 0.50	to 2.00	%
2½s Sept 1 1940 to 1976...	b 0.50	to 2.25	%
2s Sept 1 1940-1963...M&S	b 0.50	to 1.90	%
1⅞s Wat. wks. '40-'79 M&S	b 0.50	to 2.25	%
Cinc Southern Ry—			
Refund'g 1¾s July 15 '59	------	------	1.90
Cleveland—			
5½s 1940-1970.....J&D	b 0.50	to 3.25	%
5s W W 1940-1968....J&D	b 0.50	to 2.90	%
4¾s Grad Cros'40-'54..A&O	b 0.50	to 2.60	%
4½s Fire Dep '40-'55...A&O	b 0.50	to 2.60	%
4¼s 1940-1950.....M&S	b 0.50	to 2.40	%
4s Sewage 1940-1958...M&S	b 0.50	to 2.60	%
3½s 1940-1949.....A&O	b 0.50	to 2.10	%
3¼s 1940-1956.....A&O	b 0.50	to 2.50	%
3¼s 1944-1953.....M&S	b 1.70	to 2.40	%
3s 1940-1963.....A&O	b 0.50	to 2.65	%
2¾s 1940-1951.....M&S	b 0.50	to 2.25	%
2½s 1940-1951.....M&S	b 0.50	to 2.20	%
Cleveland Heights S D—			
6s 1940-1959.....A&O	b 0.50	to 2.80	%
Columbus—			
6s 1940-1957.....M&S	b 0.50	to 2.80	%
4½s 1941-1953.....F&A	b 0.75	to 2.20	%
4¼s 1940-1955 s-a....F&A	b 0.50	to 2.25	%
2¾s 1941-1959.....F&A	b 0.25	to 2.20	%
Columbus S D—			
5s 1943-1952.....J&D 19	b 1.25	to 2.20	%
Cuyahoga County—			
4¾s 1940-1944.....A&O	b 0.75	to 2.00	%
4½s 1940-1943.....A&O	b 0.75	to 1.75	%
4½s Road 1940-1941...A&O	b 0.75	to 1.00	%
4s 1940-1941.....A&O	b 0.75	to 1.00	%
Dayton—			
5½s W W Imp 1944..J&D	------	------	1.50
5s W W Imp 1945....F&A	------	------	1.60
4¾s Bdge 1940-1951...M&S	b 0.75	to 2.50	%
4½s 1941-1961.....M&S	b 0.75	to 2.70	%
Dayton School Dist—			
5½s 1941.....M&S	------	------	1.00
5s Mar 16 1940-1946..M&S	10 b 0.75	to 2.50	%
East Cleveland—			
4½s gen imp 1940-43..A&O	b 0.75	to 1.25	%
Elyria 4½s 1940-1952...M&S	b 0.75	to 2.50	%
5s W W 1940-1946....J&J	b 1.00	to 2.00	%
Hamilton County—			
4¾s 1943.....F&A	------	------	1.25
4½s Sewer Oct 1 1940-'47..	b 0.75	to 2.00	%
Lakewood—			
4½s Oct 1945.....A&O	------	------	2.00
5s Park & Imp '40-'41..A&O	b 1.00	to 1.50	%
Lima 5½s Sewer 1940-1947...	b 1.00	to 2.25	%
5s Sewer Feb 1 1941-'51 F&A	b 1.00	to 2.50	%
Lucas Co 4s O H 1944...M&S	------	------	1.75
4½s 1940.....J&D 2	------	------	1.00
Mahoning Val San Dist—			
4½s water 1940-1952...A&O	b 0.75	to 2.50	%
Martin's Fy 5s 1940-'44..M&S	b 0.75	to 3.00	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y)..J&D	b 0.50	to 1.25	%
5½s (5 to 10 yr mat'y)..J&D	b 1.25	to 2.25	%
Montgomery County—			
5s Flood Emerg '40-'42 J&D	b 1.00	to 1.50	%
Newark 4¾s 1940-1941...A&O	b 0.50	to 1.00	%
Portsmouth City S D—			
4½s 1941-1950.....J&J	b 1.25	to 2.60	%
Springfield—			
4¼s 1941-1949.....M&S	b 0.50	to 2.50	%
4s 1941-1955.....M&S	b 0.50	to 2.70	%
Summit Co—			
4½ 1940.....A&O	------	------	0.50
Toledo—			
5s W W 1940-1944....F&A	b 0.50	to 1.75	%
6s Pub Wharf 1960...M&S	------	------	3.00
5s Sewer 1949.....M&S	------	------	2.50
4¾s 1940-1954.....M&S15	b 0.50	to 2.75	%
4½s 1940-1953.....M&S	b 0.50	to 2.75	%
4¼s Nov 1 1940-1953.....	b 0.50	to 2.75	%
4s Park July 1 1942...J&J	------	------	1.75
Toledo School Dist—			
4½s 1940-1959.....A&O	b 0.50	to 3.00	%
4¼s 1940-1956.....A&O	b 0.50	to 2.75	%
Youngstown—			
6s Bdge 1940-1941....A&O	b 1.00	to 1.25	%
4½s 1940-1957.....A&O	b 0.75	to 2.75	%
Youngstown School Dist—			
4½s 1944-1947.....M&S	b 2.00	to 2.50	%
5s 1940-1944.....M&S	b 1.00	to 1.75	%
Zanesville S D 5s '40-'43..A&O	b 0.75	to 1.75	%
OKLAHOMA			
Funding 1½% to 2½%			
due June 30 1940 to 1946...	b 0.40	to 1.50	%
2¼s June 30, 1940-1948....	b 0.40	to 1.60	%
2s June 30, 1949-1954.....	b 1.60	to 1.95	%
Muskogee—			
4½s Aviation 1941-53..J&J	b 0.50	to 2.25	%
Oklahoma City—			
5s Water 1941-1947...M&S	b 0.40	to 1.50	%
4½s Water Works 1941 J&J	b 0.60	0.40	%
S D 4¼s 1941-1953....J&J	b 0.40	to 1.90	%
Oklahoma County			
Highway 4½s 1940-'46 A&O	b 0.40	to 1.50	%
Okmulgee 5s Mar 15 1943....	b 2.75	2.50	%
Tulsa—			
5½s July 1946.....F&A	b 2.00	1.85	%
5½s Wat & Pk '41-'49..F&A	b 0.50	to 1.90	%
5s 1941-1947.....F&A	b 0.50	to 1.80	%
OREGON			
2½s May 15 1940	------	------	1.00
3½s May 15 1941-1945.....	b 1.25	to 1.75	%
4½s H'way '40-'49 (s-a)..A&O	b 0.60	to 2.25	%
4s Highway 1940-1942...A&O	b 0.60	to 1.25	%
4s Highway 1940-1941...A&O	b 0.60	to 1.00	%
Astoria—			
Ref 1-5% 1967.....J&J	35	37	---
Multnomah Co—			
4½s Bridge 1940-1944..J&D	b 0.75	to 1.75	%
4¼s 1949-1956.....F&A	b 2.40	to 2.75	%
4s Bridge 1945-1955...J&D	b 2.15	to 2.70	%
Multnomah Co S D No. 1—			
4s July 15 1940-1945..J&J15	b 0.60	to 1.75	%
Portland—			
5s Harb Dev 1940-50..M&N	b 0.60	to 2.40	%
4½s Dock 1943.....M&N	b 1.75	1.50	%
4½s 1940-1960.....M&N	b 0.60	to 3.00	%
4½s Ref Water '40-'53..J&J	b 0.50	to 2.35	%
4s Water 1940-1958....J&J	b 0.50	to 2.70	%
3s Ref imp 1940-1947..J&D	b 0.60	to 2.00	%
2½s Ref imp '40-'45...M&N	b 0.60	to 1.75	%
Port of Astoria—			
Refunding 3½s 1965..J&J	73½	75½	---
PENNSYLVANIA			
1½% Tax anticipa'n notes—			
Series "E T" May 31 1941..	b 0.40	less 1	
5s July 1 1951 Series C...J&J	b 1.50	less 1	
4¼s 1940, 1944, 1949....J&J	b 0.30	to 1.35	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952....	b 0.30	to 1.50	%
3¾s Turnpike Revenue—			
1947-1968.....F&A	99¾	100¼	---
Allegheny County—			
4¾s 1940-1962.....A&O	b 1.00	to 2.60	%
4¼s July 1940-1958....J&J	b 1.00	to 2.40	%
4s Bridge 1942.....F&A	------	------	1.40
4s 1941-1958.....M&S	b 1.00	to 2.40	%
2¾s Dec 1 1940-1965...J&D	b 1.00	to 2.25	%
2¾ Apr 1 1940-1967...A&O	b100½	to 2.25	%
2½s 1940-1968.....J&D	b100½	to 2.25	%
2¼s 1941-1961.....F&A	b100¼	100	%
Allentown—			
4½s Sewer 1940-1959..J&D	b 1.00	to 2.40	%
Altoona—			
4¼s Water 1941-1960..M&S	b 1.25	to 3.00	%
Bethlehem School Dist—			
4s 1940-1945-1950.....	b 1.00	to 2.20	%
Braddock 4¼s '40-'41...M&N	101¾	103½	%
Cambria Co 4½s Nov 1 '40-'45	b 1.30	to 2.00	%
Del River Jt Comm Bridge			
Easton-Phillipsburg 4¼s, 1961.....F&A	106½	------	---
Phila-Camden—			
4¼s Sept 1 1967 opt '43..	114½	------	---
Easton (Water Works)—			
2¾s 1941-1966.....M&S	b 1.00	to 2.30	%
4¼s 1940-1960.....F&A	b 1.00	to 2.40	%
Erie S D—			
4¼s Jan 1 1941-1946.....	b 1.00	to 2.00	%
Fayette County—			
4¼s Highway 1952...J&D	b 3.00	2.75	%
Harrisburg—			
4s May 15 1940-1953.....	b 0.80	to 2.00	%
Jeanette 4½s 1940-1956..M&S	b 1.20	to 2.70	%
Lackawanna Co 4s 1944..F&A	------	------	2.30
Lancaster Conty—			
4¼s 1941-1960.....F&A	b 0.75	to 2.25	%
Lancaster S D 4s May 1945..	------	------	1.25
Lower Merion Twp 4s 1945...	------	------	1.25
Mc Keesport Sch Dist—			
4½s 1940-1943.....M&N	b 1.25	to 1.70	%
Mercer Co 5½s '40-'47...F&A	b 1.20	to 2.00	%
Norristown S D 4¼s 1943 J&J	------	------	1.40
Northampton-Bor Munic Auth 2¾s Wat rev 1941-70...M&S	b 0.50	to 3.00	%
Philadelphia—			
5s Jan 1951.....J&J	118	119½	---
5s June 1 1962 opt '52.J&D	118¾	------	---
5s June 1 1982 opt '52.J&D	118¾	------	---
4¼s May 1948.....J&J	111⅝	112⅝	---
4¼s Nov 1 1948.....J&J	112¼	113⅜	---

* Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Philadelphia (*Concluded*)—			
4½s 1976 opt 1946	108⅜	109¼	---
4½s Dec 17 1978 J&J	110	111¼	---
4s July 1942 J&J	104	------	---
4s Jan 1 1946 J&J	106⅜	107½	---
4s Feb 16 1955 J&J	112½	113½	---
4s Nov 1 1966 J&J	115	119	---
4s July 26 1972 J&J	104½	------	---
3½s July 1 1986 opt 1956	106	107¼	---
3½s Jan 1 1941-45 J&J	*b* 1.00	to 2.00	%
2½s Jan 1 1946-1960 J&J	*b* 2.10t	o100⅜	---
Philadelphia School Dist—			
4½s 1910-1943 J&J	*b* 1.00	to 2.00	%
4½s 1941-1959 M&N	*b* 1.25	to 2.70	%
4½s Apr 15 1940-58 A&O15	*b* 1.25	to 2.70	%
4s 1940-1942 J&J	*b* 1.00	to 1.50	%
4s 1940-1956 J&D	*b* 1.00	to 2.70	%
Operating Revenue—			
1½s Apr & Oct 1940-1941	100¼	------	---
Pittsburgh—			
4½s 1940-1950 J&D	*b* 1.00	to 2.20	%
2½s Sch Dist 1940-62 A&O	*b* 0.75	to 2.10	%
2½s July 1 1940-1956 J&J	*b* 0.75	to 2.10	%
2½s Feb 1 1941-1958 F&A	*b* 0.70	to 2.15	%
Public Works Relief—			
4½% 1953 J&D	*o* 2.40	2.25	%
School District—			
3s 1944-1964 F&A	*b* 1.25	to 2.25	%
2½s 1940-1963 J&D	*b* 0.75	to 2.20	%
Reading 5s Impt 1943-49 J&J	*b* 1.50	to 2.20	%
Schuylkill County—			
4½s 1940-1955 J&J	*b* 1.00	to 2.70	%
Scranton 4½s 1940-1941 F&A	*b*100¾	to 2.10	%
5s 1940-1950 F&A	*b* 101	to 2.75	%
Scranton School District—			
4½s 1941-1956 J&J	*b*100½	to 3.00	%
3% opt rev 1940-48 M&N	*b*100¼	to 2.55	%
Wilkes-Barre—			
4½s Impt 1941-1945 J&J	*b* 1.20	to 2.00	%
York 4½s 1940-1943 F&A	*b* 0.70	to 1.40	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	*b* 0.50	to 0.75	%
1½% June 1 1940-1943 J&D	*b* 0.35	to 0.75	%
3% Public Wks 1951-56 M&S	*b* 1.50	1.35	%
4s Charit Inst 1965 M&S	*b* 2.25	2.00	%
4s June 1 1977 J&D	*b* 2.40	2.25	%
Cranston—			
2½s Nov 15 1942-1971	*b* 1.00	to 2.60	%
4s 1941-1960 J&J	*b* 1.00	to 2.75	%
4½s Mar 15 '41-'73 M&S15	*b* 1.00	to 2.75	%
5s 1940-1942 A&O	*b* 1.00	to 1.25	%
Newport—			
5½s June 1 1940-1953	*b* 1.00	to 2.50	%
4½s May 1940-1942 M&N	*b* 0.75	to 1.00	%
4s May 15 1948 M&N	*b* 2.00	1.75	%
3½s g High sch 1954 J&D	*b* 2.10	2.00	%
2½s Waterwks '41-'71 M&S	*b* 0.15	to 2.40	%
Pawtucket—			
4½s 1950 J&J	*b* 3.00	2.75	%
4½s Sewer 1952 J&D	*b* 3.00	2.75	%
4½s School 1954 M&N	*b* 3.10	2.85	%
Providence—			
4½s 1940-1959 J&D	*b* 0.75	to 2.10	%
4s Jan 1 1945 J&J	*b* 1.25	1.10	%
4s Oct 1 1954 A&O	*b* 2.25	2.00	%
4s May 2 1957 M&N2	*b* 2.35	2.20	%
4s Water 1962 J&D	*b* 2.65	2.40	%
4s Oct 1 1964 A&O	*b* 2.65	2.40	%
4s 1940-1950 J&D	*b* 0.75	to 2.00	%
3s 1944-1951 J&D	*b* 1.15	to 2.00	%
2¾s 1951-1959 F&A	*b* 2.00	to 2.25	%
2½s 1941-1957 F&A	*b* 0.75	to 2.00	%
2s May 1 1940-1958	*b* 0.50	to 2.40	%
WPA School Loan—			
3s 1946-1965 J&J	*b* 1.25	to 2.60	%
Woonsocket—			
4¼4 funding 1941 J&D	*b* 1.75	1.50	%
6s Fund 1940-1961 M&N	*b* 1.00	to 3.10	%
4½s 1940-1967 J&D	*b* 1.00	to 3.10	%
4½s Funding 1944 M&N	*b* 1.85	1.50	%
4½s 1940-1967 J&D	*b* 1.00	to 3.10	%
4½s June 1940-1957 J&D	*b* 1.00	to 3.00	%
5s Funded 1940-1959 A&O	*b* 1.00	to 3.10	%
4s Funding 1947 A&O	*b* 2.25	2.00	%
SOUTH CAROLINA			
4s Institu'l 1940-1959 J&J	*b* 0.30	to 2.70	%
3¼s Refunding 1940-1955	*b* 0.30	to 2.60	%
State Highway Certificates of Indebtedness—			
4½s 1940-1953 J&D	*b* 0.30	to 2.50	%
3½s 1940-1949 J&D	*b* 0.30	to 2.25	%
3s 1940-1952 J&J	*b* 0.30	to 2.50	%
2½s 1945-1954 A&O	*b* 1.60	to 2.50	%
1¾s 1941-1950 F&A	*b* 0.50	to 2.15	%
Aiken Co 4½s 1941-1945 F&A	*b* 1.00	to 2.30	%
Anderson Co—			
4½s Highway 1941-43 F&A	*b* 1.00	to 2.20	%
Charleston 4½s Jan 1942 J&J	------	1.50	%
3½s Wat Works '40-'78 A&O	*b* 0.50	to 3.00	%
Columbia 5s Ref 1941 M&S	------	1.00	%
4½s Water 1945 J&J	------	2.25	%
Greenville 5s St 1942 J&J	*b* 2.25	2.10	%
3½s water ref 1940-76 M&N	*b* 1.00	to 3.10	%
Greenville County—			
4½s 1940-1955 J&J	*b* 1.00	to 2.75	%
4½s Highw 1941-1945 F&A	*b* 0.50	to 2.20	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	------	3.50	%
3s sewer 1940-1958 J&D	*b*1.00	to 3.00	%
2½s sewer 1949-1958 J&D	*b* 2.20	to 3.00	%
Kershaw Co—			
5s Highway 1941-1946 F&A	*b* 1.00	to 2.60	%
Marion Co—			
4½s 1941 M&S	------	1.00	%
Spartanburg—			
4½s Water 1941-1965 J&J	*b* 1.00	to 3.20	%
5s Nov 1 1943	------	2.25	%
Spartanburg County—			
4½s 1941-1947 M&S	*b* 1.00	to 2.60	%
Sumter County—			
5s 1941-1952 J&J	*b* 1.25	to 2.80	%
York County—			
4½s 1941-1950 J&J	*b* 1.00	to 2.70	%
SOUTH DAKOTA			
6s Sept 1941 M&S	*b* 0.35	less ¼	
5½s Jan 15 1943 J&J15	*b* 1.55	less ¼	
4¾s Rural Credit 1942 J&J	*b* 1.25	less ¼	
4½s Rural Credit—			
Due May 1 1943-'50 M&N	*b* 1.75	to 2.60	%
Ref 4s Aug 1 '43-'49 F&A	*b* 1.75	to 2.50	%
3½s 1943 to 1946 F&A	*b* 1.50	to 2.20	%
3s Feb 1 1947 F&A	*b* 2.20	less 1	
3s Refdg 1950-1959 F&A	*b* 2.30	to 2.60	%
Refunding series AA—			
4½s to Aug 1 1941, 3% thereafter 1950-59 F&A	*b* 2.40	to 2.55	%
Corson County—			
4-4½s 1942-1958	88	94	---
Jackson Co—			
Ref 4½s Sept 1 1954 opt	98	100	---
Perkins Co refunding 3-4s	70	80	---
Stanley Co refunding 4½s	98	100	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	*b* 0.50	less ¼	
TENNESSEE			
3s Sept 1 1946	*b* 1.80	to 1.65	%
2¾s 1947-1948 J&D	*b* 1.90	to 1.70	%
3¼s Sept 1 1944	*b* 1.50	to 1.25	%
3¼s Sept 1 1945	*b* 1.60	to 1.40	%
3½s 1948 J&D	*b* 2.00	to 1.85	%
3.90s Sept 1 1955-1958	*b* 2.65	to 2.45	%
4s 1940-1955	*b* 0.50	to 2.60	%
4½s 1940-1967	*b* 0.50	to 2.80	%
4¾s bridge 1944-1945	*b* 1.75	to 1.50	%
6s July 1 1943	*b* 1.60	to 1.50	%
6s April 15 1946-1947	*b* 2.10	to 1.90	%
Carter County—			
5s funding Jan 1 1959 J&J	90	96	---
5½s road	92	98	---
Chattanooga—			
Electric Power Revenue—			
2¾s 1941-1968 J&J	*b* 1.00	to 3.10	%
2½s July 1 1969 J&J	*b* 3.15	3.00	%
4½s School 1956 A&O	*b* 3.75	to 3.50	%
4¾s Memorial Aud '52 M&N	*b* 3.75	to 3.50	%
5s Hospital 1954 M&S	*b* 3.80	to 3.60	%
Davidson County—			
4½s Highway 1947 J&J	*b* 2.00	1.75	%
5% Co Memorial '40-'50 J&J	*b* 0.50	to 2.10	%
Dyer Co ref 3¼-4¼s 1965	78	82	---
Fayette County—			
4¾s Road 1958 J&J	*b* 4.50	4.30	%
Gibson County—			
4½s, 1940-1958	*b* 1.50	to 3.80	%
Hamilton County—			
4½% Refunding 1957 A&O	*b* 3.70	3.50	%
5% Bridge 1944	*b* 2.75	2.50	%
Jackson—			
4½s Ref 1941-1948 J&J	*b* 1.00	to 2.75	%
Johnson City—			
5½s Impt 1940-1946 J&D	93	96	---
Knox County—			
4½s Bridge May 1 '51 M&N	*b* 3.00	2.75	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	104	104½	---
‡ Refunding 4¾s Jan 1 1958	104	104½	---
‡ Refunding 5s Jan 1 1958	104	104½	---
‡ Refunding 6s Jan 1 1958	104	104½	---
General Obligation 4½s	105	106½	---
General Obligation 4¼s	106	108	---
General Obligation 5s	107	109	---
Funding 5½s Sept 1950	110½	112	---
Water 4½s	*b* 3.15	3.00	%
4s Funding 1952-1962 A&O	*b* 3.60	3.40	%
Electric System Revenue—			
3½s 1941-1954 J&J	*b* 1.50	to 3.00	%
3½s 1955-1958 J&J	*b* 3.20	3.00	%
Madison County—			
4¾% Highway '40-'49 J&D	*b* 0.75	to 2.70	%
Memphis 5s July 1954 J&J	*b* 2.90	2.75	%
5s River Term '40-'48 A&O	*b* 0.50	to 2.30	%
4¼s Water 1940-1962 J&J	*b* 0.50	to 2.90	%
4½s Water 1949 J&J	*b* 2.50	2.30	%
4½s Park 1959 A&O	*b* 3.00	2.90	%
4½s 1940-1955 J&D	*b* 0.50	to 2.75	%
4s 1940-1954 M&S	*b* 0.50	to 2.75	%
Gas Plant—			
3¼s 1940-1944 J&D	*b* 0.50	to 1.50	%
2.10s 1945-1954 J&D	*b* 1.65	to 2.20	%
Electric Plant—			
3¼s 1942-1949 J&D	*b* 1.00	to 1.90	¼
2.10s 1950-1969 J&D	*b* 2.00	to 2.35	%
Montgomery Co 5s Cumberland River Bdge 1953 F&A	*b* 3.20	3.00	%
Nashville—			
6s 1941-1942 A&O	*b* 0.50	to 1.00	%
5s March 1941-1960 M&S	*b* 0.50	to 2.70	%
5s Memorial Sq '40-50 M&S	*b* 0.50	to 2.20	%
4½s Hospital '41-'56 J&J	*b* 0.50	to 2.50	%
4½s 1940-1968 M&N	*b* 0.50	to 2.75	%
4½s 1940-1967 J&J	*b* 0.50	to 2.75	%
4½s 1941-1948 M&S	*b* 0.50	to 2.00	%
Electric Power Revenue—			
3¼s 1942-1945 J&D	*b* 1.00	to 1.50	%
2¼s 1946-1959 J&D	*b* 1.60	to 2.30	%
Polk Co 5s 1940-1946 J&D	90	94	---
Robertson County—			
4½s Road 1948 F&A	*b* 3.00	2.75	%
Shelby County—			
4s Courthouse 1957 A&O	*b* 2.60	2.40	%
5s Aud Mkt H'se 1949 M&S	*b* 2.45	2.20	%
4¼% Jail 1941-1951 M&S	*b* 0.50	to 2.35	%
Smith County—			
5½s Fdg 1941-1958 J&J	*b* 1.00	to 3.30	%
Tipton County—			
4½s Road July 2 '40-'58 J&J	*b* 2.00	to 3.90	%
Washington County—			
5% Fdg Jan 1 1954 J&J	*b* 3.60	3.40	%
White County—			
5½% Highway 1955 M&S	*b* 3.75	3.50	%
TEXAS			
Abilene 5s Feb 15 1959-1965	101½	103	---
Amarillo 4¼s '41-'58 M&S 15	*b* 1.00	to 3.30	%
Austin—			
5s 1940-1942 J&J	*b* 0.50	to 0.75	%
4¼s 1940-1961 J&J	*b* 0.50	to 3.00	%
4½s 1940-1953 J&J	*b* 0.50	to 2.50	%
4¼s 1954-1958 J&J	*b* 2.50	to 2.80	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.10
5s 1940-1965 A&O	*b* 1.25	to 3.40	%
4½s 1940-1970 J&J	*b* 1.00	to 3.40	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1940-1952 A&O	*b* 1.00	to 3.15	%
4s 1953-1977 A&O	*b* 3.10	to 3.60	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	*b* 3.25	to 3.75	%
Brazos River Conservation & Reclamation District—			
2½s 1942-1955 M&N	*b* 0.60%	to 99½	
Corpus Christi 5s fd '67 F&A	*b* 4.00	3.75	%
Dallas—			
5s 1940-1960 M&N	*b* 0.75	to 2.60	%
4½s 1940-1970 M&N	*b* 0.75	to 2.75	%
4¼ 1940-1945 M&N	*b* 0.75	to 2.80	%
4s School 1940-1951 J&J	*b* 1.80	to 2.75	%
2½s 1940-1957 J&J	*b* 0.50	to 2 25	%
2½s voted 1940-1958 F&A	*b* 0.50	to 2.25	%
Dallas Co 4½s Apr 10 1951	*b* 2.25	to 2.40	%
El Paso—			
5s W W purch 1950 A&O	*b* 3.25	3.00	%
5s Impt Aug 1 1948 F&A	*b* 3.25	to 2.80	%
4¾s 1940-1960 A&O	*b* 1.00	to 3.25	%
Fort Worth—			
5s 1951 A&O	*b* 3.10	2.90	%
5s 1941-1959 J&D	*b* 0.75	to 3.20	%
4½s 1941-1971 F&A	*b* 0.75	to 3.40	%
4½s 1941-1964 F&A	*b* 1.00	to 3.25	%
4s Refunding 1941 J&J	------	------	1.25
Ind Sch D 4s '41-'64 F&A	*b* 0.75	to 3.25	%
3¼s Nov 1 1940-1967 M&N	*b* 0.75	to 3.25	%
Galveston—			
5s Grade Raising 1944 A&O	------	------	1.50
5s School 1941-1954 M&S	*b* 0.75	to 2.60	%
5s 1940-1956 A&O	*b* 0.75	to 2.65	%
Grimes County—			
5½s Road 1940-54 A&O 10	*b* 1.25	to 3.75	%
Harris Co—			
4½s Apr 10 '40-'56 A&O10	*b* 0.50	to 2.40	%
Houston—			
4¼s Sept 1940-1952 M&N	*b* 0.50	to 2.50	%
4½s 1910-1957 J&J	*b* 0.50	to 2.60	%
4½s Impt 1940-55(s-a) J&J	*b* 1.25	to 2.65	%
4¼s 1942-1947	*b* 1.00	to 2.25	%
2½s 1941-1955 J&J	*b* 0.20	to 2.00	%
1¾s 1941-1955 J&J	*b* 0.20	to 2.10	%
Houston S D 5s Feb 1952	------	2.00	%
4¼s 1940-1951 J&D	*b* 0.75	to 2.30	%
Palestine 5s Sch Aug 1 1944, 1949, 1954, 1959, 1964	*b* 1.75	to 3.75	%
Port Arthur—			
5s 1941-1970 F&A	*b* 0.75	to 3.85	%
San Antonio—			
5½s W W 1940-1965 M&N	*b* 0.75	to 3.25	%
5s Sept 1940-1959 M&S	*b* 0.75	to 3.25	%
5s St Impt Dist No 2 1943	------	1.25	%
4½s 1941-1967 J&J	*b* 0.50	to 3.25	%
4¼s 1940-1968 F&A	*b* 0.50	to 3.25	%
3s July 1 1940-1951 J&J	*b* 0.75	to 2.70	%
Waco—			
5s Water Works 1942 J&J	------	1.50	%
4½s Water 1940-1968 J&J	*b* 1.00	to 3.40	%
Wichita County—			
4½s ref Apr 1 1953-1964	*b* 3.10	to 3.30	⅛
Wichita Falls—			
4% to 4¼% due 1969	97	100	---
UNITED STATES—See pages 19 and 92			
UTAH			
5½s April 1 1941 J&J	*b* 0.50	0.40	%
1½s refunding 1940-1955	*b* 0.30	to 1.60	%
Ogden 4¾% 1940-1945 F&A	*b* 0.40	to 1.75	%
Salt Lake City—			
5s Refunding 1941 J&J	*b* 0.50	0.40	%
4s Ref 1940-1945 A&O	*b* 0.40	to 1.60	%
4s Ref 1946-1965 A&O	*b* 1.75	to 2.50	%
Salt Lake City S D—			
4s May 1 1949 M&N	*b* 2.00	1.80	%
5%-2½% Refund '58 M&N	*b* 2.10	1.95	%
Salt Lake Co 4½s Apr 1 1942	*b* 0.90	0.70	%
VERMONT			
3¾s 1940-1948 J&D	*b* Par	to 1.75	%
4½s Oct 1 1940-1949 A&O	*b* 0.50	to 1.85	%
Brattleboro—			
4s Refunding 1942-1951 J&J	*b* 0.75	to 1.75	%
Burlington—			
4¼s City Hall 1940-55 J&D	*b* 1.00	to 2.00	%
Rutland (School Debt)—			
4s 1941-1948 F&A	*b* 1.00	to 2.35	%
VIRGINIA			
4s (Commonwealth) 1962 J&J	*b* 2.00	less 1	---
2½s Refunding 1947-'60 J&J	*b* 1.60	less 1	---
1½s Refunding 1940-'46 J&J	*b* 0.25	to 1.10	%
Albemarle Co 5s 1948 J&J	*b* 2.00	less 1	---
Alexandria—			
3s 1940-1973 J 15 & D 15	*b* 0.30	to 2.70	%
Arlington County—			
5½s 1941-1954 F&A	*b* 0.50	to 2.80	%
Bristol—			
5½s School 1941-1953 J&J	*b* 1.00	to 3.25	%
Charlottesville—			
5s 1962 opt 1942 M&S	*b* 1.00	less 1	---
5s Water Impt 1958 J&J	*b* 2.70	less 1	---
Danville—			
4½s July 1 1940-1950 J&J	*b* 0.25	to 2.70	%
Fairfax Co 4½s 1945 F&A2	*b* 2.00	less 1	---
Henrico County—			
School 5s 1941-1950 J&J	*b* 0.30	to 2.20	%
4½s June 1 1957 J&D	*b* 2.30	less 1	---
Lynchburg—			
4s Pub Impt 1941-1959 J&J	*b* 0.30	to 2.40	%
Newport News—			
4½s 1941-1958 F&A	*b* 0.50	to 2.85	%
Norfolk—			
4½s 1940-1972	*b* 0.30	to 3.00	%
5% Water May 1952	------	------	2.50
5% Port Terminal May '52	------	------	2.40
Petersburg 4½s 1952 A&O	*b* 2.90	less 1	---
Portsmouth—			
5½s 1951 F&A	*b* 3.10	less 1	---
4½s 1940-1954 J&J	*b* 1.00	to 3.10	%
5s Water 1948 J&D	*b* 2.65	less 1	---
Richmond—			
4½s 1958 J&J	*b* 2.20	less 1	---
4½s July 1 1964 J&J	*b* 2.30	less 1	---
4¼s July 1 1941 J&J	*b* 0.30	less ⅜	
4¼s July 1 1965 J&J	*b* 2.30	less 1	---
2½s 1940-1953 J&J	*b* Par	to 1.80	%
1½s Jan 1 1941-1960	*b* 0.25	to 1.75	%
Roanoke—			
2¾s Water 1940-1968 A&O	*b* Par	to 2.50	%
2¼s Jan 1 1941-1958 J&J	*b* 0.50	to 2.30	%
4½s 1940-1956	*b* 0.30	to 2.25	%
Staunton 5s 1940-1958 M&S	*b* 0.30	to 2.50	%
Tazewell Co 5s 1941-46 J&J	*b* 0.30	to 2.10	%
Washington County—			
5s school 1941-1949 J&J	*b* 0.50	to 2.60	%

b Basis. *f* Flat price. ‡ Optional to Jan. 1, 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
WASHINGTON			
6s Gen Fund 1940 J&J	b 0.50	to 0.75	%
4½% Gen oblig 1940-1943 J&J	b 0.50	to 1.20	%
4% Gen oblig 1948-50	b 2.00	to 2.20	%
3¾% Gen oblig 1950-51	b 2.10	to 2.30	%
3½% Gen oblig 1951-52	b 2.10	to 2.30	%
Toll Bridge Authority—			
Revenue 4s 1968 J&D	100	102	---
Clark Co 5½s '52 opt '33 A&O	------	------	4.00
Refunding 6s 1953 M&N	b 4.00	3.75	%
Everett—			
4½s Gen oblig wat 1940-59	b 1.00	to 3.20	%
Water revenue bonds—			
4s 1946-54 optional 1946	b 2.75	2.50	%
2s 1941-1945	b 0.75	to 2.25	%
2¼s Water ref 1940-1942	b 1.00	to 1.50	%
King County—			
4¾s Bridge 1940-49 M&N	b 1.00	to 2.70	%
4¼s 1940-1950 M&N	b 1.00	to 2.70	%
Pierce County—			
4¾s 1940 1944	b 1.00	to 1.75	%
Port of Seattle—			
5s 1940-1955 M&S	b 1.00	to 2.90	%
4½s Jan 1941-1955 J&J	b 1.00	to 2.75	%
Seattle—			
6s 1940-1941 L & P A&O	b 1.50	to 2.25	%
5½s L & P 1940-1943 M&N	b 1.50	to 2.50	%
5s Light & Pow 1942-56 A&O	b 2.25	to 3.90	%
4¼ Lt & Pr 1940-'58 M&N	b 1.50	to 4.00	%
Emergency Funding opt '44			
4¼s 1941-1959 opt M&S	b 2.50	2.25	%
General obligations—			
4½s 1941-1955 A&O	b 1.50	to 2 90	%
4¼s 1940-1957 A&O	b 1.50	to 2.90	%
Munic Lt & Power Rev—			
4¼s 1949-68 opt '43 A&O	b 3.30	3.00	%
4s 1940 1953 M&N	b 1.50	to 3.70	%
3¾s 1943-1953 A&O	b 3.00	to 3.70	%
3½s 1940-1954 A&O	b 1.50	to 3.65	%
Seattle School Dist No 1—			
4s 1946-1950 M&N	b 1.75	to 2.20	%
Spokane—			
4½s Park 1962 J&J	b 3.00	2.50	%
4s & 4½s ref 1940-51 J&J	b 1.00	to 2.20	%
3½s Ref 1943-1954 J&J	b 1.30	to 1.50	%
4¾s 1941-1954 M&S	b 1.00	to 2.50	%
5¾s 1941-1953 J&J	b 1.25	to 2.40	%
5s Imp Mar 1 1941-1942	b 1.00	to 1.40	%
Spokane Water Revenue—			
4½s-4½s 1940-1941 A&O	b 0.75	to 1.00	%
Tacoma—Revenues—			
4¾s Water '40-'43 (s-a) J&J	b 1.00	to 1.50	%
4¾s EIL&P '42-'46 (s-a) J&J	b 1.25	to 1.60	%
4¾s EIL&P '40-51 (s-a A&O	b 1.00	to 2.10	%
4s Water 1944-1946 J&J	b 2.00	to 2.30	%
Walla Walla—			
4½s ref wat 1940-1954 J&J	b 1.00	to 2.25	%
Yakima—			
5s Wat rev 1940-1951 J&D	b 1.00	to 2.50	%
WEST VIRGINIA			
5s Highway 1940-1946 J&J	b 0.30	to 1.40	%
4½s 1945-1954 J&J	b 1.40	to 2.00	%
4½s 1940-1943 J&J	b 0.25	to 0.75	%
4s 1941-1950 J&J	b 0.25	to 1.85	%
4s July 1948-1952 J&J	b 1.70	to 1.90	%
3¾s 1951 and 1952 J&J	------	------	1.85
3½s 1943-1952 J&J	b 0.65	to 1.80	%
3s Sept 1, 1940-1946 M&S	b 0.25	to 1.25	%
2¾s Sept 1, 1946-1960 M&S	b 1.25	to 1.90	%
2½s Nov 1 1940-1962 M&N	b 0.15	to 1.90	%
2½s May 1 1944-1962	b 1.00	to 1.90	%
2s Road 1940-1963 J&D	b 0.15	to 1.90	%
1¾s Road 1950-1951 J&D	------	100¼	---
1¾s Road 1944-1964 M&S	b 1.00	to 1.85	%
Charleston—			
2¾s 1940-1958 J&D	b 0.50	to 2.20	%
2¼s 1958-1972 J&D	b 2.15	to 2.50	%
Charleston S D—			
5s 1940-1952 J&J	b 0.50	to 2.40	%
Clarksburg 5s 1940-1953 A&O	b 0.50	to 2.40	%
Huntington 5s 1944 Oct	------	------	1.50
Morgantown 5s 1940-1948 J&J	b 0.25	to 2.00	%
Wheeling—			
5s Wat Wks 1940-1952 J&J	b 0.25	to 2.15	%
WISCONSIN			
Eau Claire 4½s 1940-1944 J&J	b 0.50	to 1.25	%
Green Bay—			
4¼s 1940-1947 A&O	b 0.50	to 1.50	%
6s W W 1940-1960 M&N	b 0.50	to 2.75	%
Madison—			
4½s 1940-1949 J&D	b 0.25	to 1.50	%
Milwaukee—5s 1940 J&J	------	------	1.00
4½s 1940-1945 J&J	b 0.25	to 1.30	%
4s 1940-1944 J&J	b 0.25	to 1.20	%
Milwaukee County—			
4¼s Ct H'se '40-'50 M&N15	b 0.50	to 1.75	%
4½s Sew Mar 12 1941-1945	b 0.25	to 1.30	%
4¼s court'se '40-49 J&D16	b 0.25	to 1.60	%
Racine—4¾s 1940-'57 M&N	b 1.00	to 3.00	%
6s 1940-1941 F&A	b 1.00	to 1.50	%
Racine County—			
4½s 1940 1950 J&J	b 1.00	to 2.25	%
Superior 4¾s Sch '40-'44 J&J	b 2.00	to 3.50	%
WYOMING			
4s Road 1951 opt 1941 A&O	b 0.50	0.40	%
Natrona Co S D No 2—			
5s 1940-1944 J&J	b 0.50	to 1.25	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1939	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share.
Aetna Casualty & Sur (Hartford)	10	3,000,000	17,202,657	17,820,380	124½	126½
Aetna Insur (Hartf)	10	7,500,000	18,089,892	19,768,389	50¾	52¾
Aetna Life (Hartford)	10	15,000,000	21,855,402	‡582926,448	31¼	33¼
Agricultural (Watet'n)	25	3,000,000	5,007,051	5,757,113	77	81
Allemannia Fire (Pgh)	10	1,200,000	2,425,092	1,521,263	24¾	25¾
Amer Alliance (N Y)	10	3,000,000	3,513,926	1,909,764	23	24½
Amer Cas (Read'g,Pa)	5	563,730	563,730	1,591,302	8	8½
Amer Equitable (N Y)	5	1,000,000	2,920,034	4,932,801	20½	22
Amer Fire (Wash'ton)	100	200,000	390,363	75,451	115	-----
Amer Home Fire (N Y)	10	1,000,000	1,086,606	1,145,116	7¼	9
Amer Insur (Newark)	2½	3,343,740	11,354,498	12,464,818	13¼	14¾
Amer Reinsur (N Y)	10	2,000,000	4,925,023	1,424,965	47¾	49¾
Amer Reserve (N Y)	10	1,000,000	1,282,815	2,643,210	23¼	24¾
Amer States (Ind'nap)	10	350,000	350,000	892,276	30	32
Amer Surety (N Y)	25	7,500,000	5,837,363	6,192,656	51	53
Automobile Ins (Hartf)	10	5,000,000	8,617,287	9,618,591	35	37
Baltimore Amer (Blt)	2½	1,500,000	2,330,902	2,079,984	7¾	8¾
Bankers & Shipp (NY)	25	1,000,000	2,170,527	3,576,034	102½	104½
Boston (Boston)	100	3,000,000	14,650,936	4,615,817	619	629
Buffalo Ins Co (Buff)	100	1,000,000	2,339,491	2,459,378	375	390
Camden Fire (Camden)	5	2,000,000	4,121,087	5,807,891	20½	22½
Carolina (Wilmington N. C.)	10	500,000	1,057,804	770,728	31	33
Central States Life (St Louis)	5	400,000	------	------	2	3½
City of New York (NY)	10	1,500,000	1,573,861	2,165,995	24	25
City Title Insurance	5	150,000	17,274	*a*3,456	7	8
Colonial Life (Jersey City)	100	900,000	*e*1,681,064	18,657,475	145	155
Columbian Nat'l Life (Boston)	100	2,000,000	3,529,077	‡41,796,596	69	72
Conn Gen Life (Hartf)	10	3,000,000	8,180,687	‡219464,625	27½	29¼
Continental Amer Life (Wilmington, Del)	10	637,530	1,421,828	‡21,700,845	30	31
Continental Assurance	10	1,000,000	2,642,443	‡27,864,308	40	42
Continental Casualty (Hammond, Ind)	5	2,000,000	6,822,050	9,784,360	37¼	38
Continental Ins (N Y)	2½	5,000,000	66,076,028	19,678,872	39¼	39¾
Eagle Fire (Newark)	2½	815,000	373,178	897,459	1½	2½
Employers Re-ins (KO)	10	1,500,000	2,500,000	3,252,880	52	54
Excess Ins (N Y)	5	755,095	834,962	400,197	8½	10
Federal Ins (Jer City)	10	4,000,000	12,866,770	2,824,060	50	51¾
Fidelity & Dep (Balt)	20	2,400,000	9,130,299	6,352,355	127	128½
Fidelity-Phenix (NY)	2½	3,750,000	51,504,983	15,451,216	39½	39¾
Fidel & Guar (Balt)	10	1,000,000	1,934,396	3,997,692	31	32
Fire Assoc of Phila	10	2,000,000	10,214,569	9,527,819	68½	70½
Fireman's (Wash'ton)	20	300,000	397,403	254,365	27	-----
Firemans Fund (S F)	25	7,500,000	16,356,502	12,757,108	98	100
Firemens Ins (Newark)	5	9,397,690	8,029,384	13,967,492	9½	10¾
Franklin Fire (Phila)	5	3,000,000	8,828,675	7,272,844	30¼	32¼
General Reinsurance	5	1,000,000	6,000,000	2,164,733	42½	44¾
Georgia Home	10	500,000	1,007,254	991,253	27	29
Gibraltar Fire & Mar	10	1,000,000	1,187,443	1,326,705	27	29
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	7,324,229	6,933,791	44	46
Globe & Republic	5	1,000,000	1,453,186	2,853,978	10½	12
Globe & Rutgers Fire	15	1,200,000	†7,789,632	3,011,073	17¼	19¾
2d preferred	15	†887,835			74	77
Gr Amer Indemnity (New York)	1	1,000,000	5,352,343	4,041,236	10¾	12¾
Great Amer Ins (N Y)	5	8,150,000	25,681,304	13,146,880	27½	29
Halifax (Halifax, N S)	10	2,000,000	1,757,193	1,255,309	14	16
Hanover Fire (N Y)	10	4,000,000	5,515,886	5,256,395	26½	28
Hartford Fire (Hartf)	10	12,000,000	56,776,267	33,867,780	82½	85½
Hartford Steam Boiler (Hartford)	10	3,000,000	8,475,475	8,097,451	60	62
Home (New York)	5	15,000,000	50,371,518	48,121,615	32½	34½
Home F & M (S F)	10	1,000,000	3,200,302	2,634,445	42½	43½
Home Fire Security	10	4,932,000	287,636	------	1⅛	2¾
Homestead Fire (Balt)	10	1,000,000	754,694	1,188,742	19	20½
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,269,141	21,620,936	72¼	73¼
Jefferson Stand Life	100	2,000,000	3,000,000	‡73,418,070	33	36
Jersey Ins Co of N Y	20	1,000,000	1,215,138	1,979,097	42¾	44½
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,205,984	‡103,115,640	370	400
Knickerbocker (N Y)	5	1,000,000	1,224,424	2,148,977	9¼	10¼
Lincoln Fire (N Y)	5	210,000	100,222	201,290	2	2¼
Manufacturers Cas'ty (Phila)	10	1,000,000	2,326,675	1,484,447	37	38½
Maryland Casualty	1	2,544,798	4,424,256	11,539,889	2⅛	3⅛
Mass Bonding & Ins (Boston)	12½	2,000,000	4,058,267	5,331,877	68½	70½
Merchants Fire Assur (New York) com	5	2,500,000	9,016,344	4,131,181	46	50
Merchants & Mfrs of New York	5	1,000,000	1,009,695	1,691,246	7¼	8¼
National Cas (Detroit)	10	750,000	1,000,000	1,117,201	28	31
National Fire (Hartf)	10	5,000,000	22,414,530	15,102,208	58¼	60¼
Nat'l Liberty (N Y)	2	4,000,000	8,784,716	5,591,541	7¾	8¾
Nat'l Union (Wash)	10	200,000	235,471	95,914	15	17
Nat Union Fire (Pitts)	20	1,100,000	5,609,852	7,339,788	137½	143½
New Amsterdam Cas (Baltimore)	2	1,000,000	5,000,000	6,244,634	16	17½
New Brunswick Fire (New Brns, N J)	10	1,000,000	2,121,228	1,580,311	34¼	36¼
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,229,214	4,686,941	48¼	50½
New York Fire	5	1,000,000	2,156,234	2,466,401	16	17½
N'eastern (Hartford)	5	1,500,000	927,484	2,245,657	3½	4¼
North River Ins (N Y)	2½	2,000,000	14,060,178	6,070,084	25½	27
Northern Ins Co (N Y)	12½	1,000,000	5,453,997	4,959,557	101	105
Northwestern National (Milwaukee)	25	2,000,000	5,415,507	5,460,234	126½	128½
Occidental Ins (S F)	10	1,000,000	2,411,725	957,537	25	25¾
Old Line Life (Milw)	10	1,000,000	------	------	10¾	11¾
Pacific Fire (N Y)	25	1,000,000	3,023,180	3,699,317	122	126
Pan-Amer Life (N O)	10	1,000,000	2,119,524	‡35,421,052	14¼	-----
Peerless Casualty	5	630,000	493,974	281,435	10¾	11
Phila Life (Phila)	10	700,000	207,183	‡12,613,671	------	-----
Phila Nat Ins (Phila)	10	1,000,000	1,304,124	575,240	15½	16
Phoenix Ins (Hartf)	10	6,000,000	39,661,976	8,725,846	79	83
Preferred Accident (New York)	5	1,000,000	2,950,945	2,199,510	15¾	17¾
Protective Indemnity	10	1,000,000	808,755	218,269	9¼	10¼
Providence - Washington (Providence)	10	3,000,000	6,414,876	4,596,157	35¼	37¾
ReinsuranceCorp (NY)	2	1,530,000	4,998,898	297,899	7¼	8¼
Reliance Ins (Phila)	10	1,000,000	1,928,266	981,131	22¼	23
Republic (Dallas)	10	2,000,000	3,184,552	2,738,240	25¾	27¼
Revere (Paul) Fire	10	1,000,000	1,433,308	1,263,895	26	27½
Rhode Island (Prev)	2½	892,537	2,032,497	1,579,093	3½	5
Rochester American (Rochester)	10	1,000,000	2,071,824	827,848	27	30
St Paul F & M (St P)	25	10,000,000	21,070,534	9,609,365	240	245
Seaboard F & M (NY)	10	1,000,000	845,307	756,344	7¼	8¼
Seaboard Surety (NY	10	1,000,000	1,000,000	971,581	38	40
Security Ins (N Hav)	10	500,000	562,217	349,660	34¼	36¼
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,919,181	12,376,770	123	127
Stand Fire (Trenton)	12½	300,000	1,315,960	1,257,482	65	75
Stuyvesant Fire (N Y)	5	500,000	1,241,513	52,856	3	4
Sun Life Ass'nce (Cas)	100	2,000,000	18,118,208	‡69,574,151	290	340
Travelers Fire (Hartf)	100	2,000,000	6,233,177	‡15,381,874	461	471
U S Casualty conv pref	2	2,000,000	6,233,177	14,016,221	9¼	9½
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	20,008,203	10,217,865	22¾	24
U S Fire (New York)	4	2,000,000	‡22738782	10,217,865	51	53
U S Guarantee Co	10	2,000,000	6,477,319	3,003,557	74	76½
Univer Ins (N J)	8	400,000	1,263,531	875,185	21½	23½
West Coast Life (S F)	5	375,000	243,415	‡24,100,281	4	4½
Westchester Fire (NY)	2½	1,000,000	9,315,816	5,748,869	34¼	36¼
Wisconsin Nat Life	10	400,000	574,790	‡7,779,760	16	17

* No par value. † Consists of $312,000 $4 cum. 1st pref., $500,835 $5 2nd pref. and $75,000 $5 junior pref. stock. ‡ Policy reserves, also called egal reserve or life insurance reserves. *a* Statutory insurance reserve. *e* Includes capital. *x* Not an insurance company.

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Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid.	Ask.
Abraham Lincoln Hotel (Reading, Pa) 1st extd 4-5s 1945	A&O	65	----
Albany Metropolitan 5-6s 1949		72	74
Alden (Hotel) 1st 3-5s 1957	F&A	35	----
Alexander Hotel (Md) 4s '42	A&O	60	----
Allerton N Y Corp — Cum income 2-6s July 1 1955		16¼	17¼
Allied Owners Corp— 1st income 5s 1958	J&J	101	----
Debenture 2s 1963	J&J	87	----
Ambassador Hotel (Los Ang)— Non-cum inc. 4-5s 1950	A&O	44	46
Amer Insur Un Bldg 6s '41	M&N	60	----
Arcade Bldg & Rlty (Seattle)— 1st leasehold 3-6s 1948	J&J	29	31
Arcady-Wilshire Co (Los Ang)— Non-cum inc 5s June 11949	J&J	29	31
Arrowhead Lake 7s 1944-47	J&D	20	22
Assoc Chain Store Realty— 1st mtge coll 5½s 1957	J&J	44	----
Cum income 6s 1957	A&O	65	----
Adj non-cum inc 6s 1957	M&S	13	----
Assoc Realty Bldg (Los Angeles) Income 5s 1948 (w-s)	J&J	46	48
Baker Hotel (Dallas)— 1st s f 5s 1950 (with stk)	F&A	----	87
Balt Parcel Post 5½s 1949		99¼	----
Barker Bros Bldg (LA) 6s '47	J&D	98½	----
Bauman (Ludwig)— 1st 5s (Brooklyn) 1947	F&A	45	----
1st 5s (Long Isld) 1951	A&O	55	----
Beacon Hotel inc 2-4s Apr 1958		5	6½
Bellevue-Stratford (Phila)— 5½s 1935	J&D	3	4
Benj Franklin 6s ctfs 1933		15	17
Berkeley-Carteret 5½s '46	M&N	49	----
Bing & Bing deb 6½s 1950	M&S	23	----
Income 7s 1950 w-s	M&S	14	----
Book Tower (Det) 2-5s '52 (w-s)		21	----
Boston Parcel Post 3s Oct 1945		4	6
Boston Postal Serv 5½s '38	J&J	35	----
Broadway-Barclay Inc— 1st, 2d 1956	In June	22½	24
Bway Mot Bldg 4-6s 1948	F&A	63½	65½
Bway-Spring Arcade Bldg— Non-cum 3-5s April 1 '57	J&D	33	35
Bway & 38th St 7s 1945	J&J	47	----
Bway & 41st St Bldg 3½-5s 1944		34½	36½
Bklyn Fox Corp inc 3s Oct 1 1957		8	9
Bryant Pk Bldg (NY) 6½s '45	J&J	17½	19½
2-4½s extended to 1955	J&J	----	19
Bush Term Bldg—See Industrials			
Butler-Hall 4½-5s 1947	Q Mar 25	68	----
Cent Manhattan Props 5s '46	M&S	17	19
Central Zone Prop 6s w-s '53	F&A	50	----
Chain Store Depot 6s 1940	M&S	65	----
Chanin Building— 1st Leasehold inc 4s 1945	M&S	39½	42
2d Leasehold inc 2s 1945	M&S	12	15
3d Leasehold inc 1st 1945	M&S	4	5¼
Chesebrough Bldg 6s 1948	A&O	50	52
Chic Herald & Exam 6½s '50	M&S	76½	----
Cigar Stores Realty Holdings— 8 f dep 5½s 1949 ser A	J&J	----	----
Certificates of deposit		----	----
Circle Theatre extd 6s 1946	M&S	52	----
Cleve Term Bldg 1st 6s 1941	J&J		
Stamped		8	9½
Cleveland Theatre gen 5s 1944		58	62
Colonade Construction— 1st s f 4-4½s 1948 (w-s)	A&O	21½	----
Colonial Apartments 6s 1937		65	67
Columbus-Venetian-Stevens Bldg (Chicago) 1st leasehold inc 3-5s, 1955	M&S	19¾	20¾
Congress Square Hotel (Port Me) 5½s 1946	M&N	100	101
Court & Remsen Sts (Brooklyn) Bldg Corp 1st s f 3¼-5s	1940	26	28
Cromwell (Oliver) 6s 1939	M&N	2	3
De Paul Hospital 1st & ref 3-3¼-3½-4s 1939-1947	Q-Feb	98½	----
Detroit Hotel 6½s to 1941	M&S	26	----
Detroit Leland Hotel 5s Oct 1 '52		48	----
Domin Square Corp 4s '59	J&J	55½	57½
Dorset Hotel 1st partic 2s 1957		26	28
Drake (Phila) 6s w-s 1959		6	----
Eastern Ambassador Hotel units		2	3
Edgewater Beach Apts— Liq Tr inc 6s w-s '50 Ann Oct		48	50
Edgewater Beach Hotel (Chicago) Cum inc deb ext 5½s '41	M&S	30¼	31¼
11 Park Place Corp 4s 1948	M&N	25	29
11 West 42d St (N Y C)— 4½s-5s (stamped) '53	M&N	37½	39
80 Broad St Inc 4s Nov 1 1956		18	18½
80 John St extd 4s 1950	A&O		2½
870 7th Ave 4½s Jan 1 1957		30	31
Eppley Hotels 1st af 3-5s 1951	J&J	53	55
Equitable Office Bldg 5s 1952		31	33
Deb 5s Legended 1952		25	----
Ferry Station P O (San Fran)— Ext income 3s 1952	J&D	21	23
Film Center Bldg 4s 1949	A&O	37	----
5th Ave & 28th St Bldg 6½s 1945		25½	28½
5th Ave & 29th St Bldg 6s 1948		20	22
5th Ave & 55th St Bldg 4s '55 w-s		55	----
15 Park Row 4s w-s 1952	J&J	10	12
50 B'way Bldg 3-6s 1946	M&S	17	20
51 East 42d St 3s 1956	On Mar	½	1½
51 Fifth Ave 4s 1943	A&O	38	42
52d & Madison Office Bldg— 1st Leasehold 3s Jan 1 1952		34	36
500 Fifth Ave 6½s 1949	J&D	15	17
Stamped 4s 1949	J&D	15½	17½
1500 Walnut Corp (Phila)— 1st 6s 1950	A&O	24½	26
1528 Walnut Corp 6s (w-s)		14	16
Forest Lawn 1st M 5s '64	F&A	100	102
40 Exch Place 5½s 1956	M&S	1¾	2½
40 Wall St Bldg 1st 6s 1958	M&N	20½	22
42 Broadway Bldg 6s 1939	J&J	30	----
48 St Real'n Corp 1-4s	Mar 1952	16	18
1400 B-way Bldg 4-5s 1948	J&J	39	----
1410 B'way Bldg 3½s 1941	A&O	30	----
Fox Det Theatre 6s 1942	A&O	6	7
Fox New Academy of Music 1st leasehold 6½s to 1941	M&S	90	----
Fox Theatre & Office Bldg Income 3s 1957		8½	9¼
Fuller Bldg (G A F Realty Corp) 1st 2½-4s (w-s) 1949	J&J	38	41
6s 1944	J&J	20	22
Garrett Buildings (Chicago)— 5½s to 1940	J&D	31	----
Governor Clinton Co Inc (N Y C) 1st mtge 2-4s 1952	M&S	20	21
Granada Apt Bldg 6s 1938	M&S	21½	----
Grant Bldg (Pittsb)— 2½-5s 1957 (with stock)	J&D	45½	47½
Graybar Bldg (East Offices Inc)— 1st m leaseh 5s 1946	J&D	80¼	82¼
Greeley Sq Bldg 6s 1951	Feb	23	----
Harriman Bldg 6s 1951	M&N	16½	18½
Hartford Times deb 4½s '51	M&N	103	----
Hearst-Brisbane Properties— 1st fee & l'hold 6s 1940-41	J&D	39	41
1st fee & l'hold 6s 1942	J&D	39	41
Herald Square Building— 1st s f inc 3½-6s May 1 1948		39	----
Hotel Drake Corp inc 3-5s '53	F&A	25	27
Hotel Lexington units 4s '55	M&S	42	45
Hotel Sherman, Inc— 1st 5s 1957 (w s)	Apr	17½	18½
Hotel St George 4s 1950	A&O	32	34
Hotel Syracuse Inc 3s 1955	M&S	70	----
Hotel Taft Corp 5s 1947	F&A	70	----
Insurance Exchange Building (Boston) 5s (w s) 1953		15½	17½
Jagels & Bellis Realty 6s '48	M&S	90	----
Keith Memorial Bldg 6s 1943		93	96
Kramon Devel Co 1st fee & leasehold 3¼s-4s 1952	M&N	29	----
Lake Sh Ath Club (Chic) 6½s '45		7	8
LaSalle Wacker 5s fixed		53	56
Units		18	20
Lawrence Hotel (Erie, Pa.)— 6s Jan 1 1948	M&S	48	50
Lefcourt Manhat Bldg— 1st fee 4-5s 1948	J&D	50½	52
Lefcourt State Bldg— Extend 1st 4-6½s 1948		55	----
Lenox Hotel inc 5s 1950	F&A		19
Lewis Morris Apts 1st 4s 1951		47	----
Lincoln Bldg Corp— Income 5½s w s 1963	F&	69½	71½
5½s ex stock 1963		64¾	65¼
Lincoln Mtge Co (Newark)— Cum inc (w-s) 5s 1948	A&O	83	85
Loews Midland Theatre & Office Bldg 6s, 1941	M&N	24	----
Lombardy (The) 6s 1942	M&N	26	28
London Terrace Apts 3-4s '52	J&D	37	39½
Lord Balt Hotel g m 6½s '45	A&O	67	----
Lord Nelson Hotel s f 4s '47	M&N	37	39½
Lords Court Bldg 5½s 1942	J&D	1¾	2½
Macrid Realty 3s		34	----
Madison Inc (N Y C)— Mtge cum inc 3-6½s 1957	M&N	25	27
Manhattan Towers 6s 1948	M&S	2	3
Marcy (The) 6s 1940	F&A	61½	----
Mark Hopkins Inc— 1st income 6s Feb 1 1952		91	92
Marshall-Wells Bldgs 6½s '47	F&A	95	----
Mayflower Hotel (D C) 5s 1950		93	94½
Mecca Temple 5s 1942		4	8
Mercantile Properties, Inc— Sec s f 5½s 1946	J&J	103	103¾
Merchants Nat Prop 4s '58	J&D	79	83
Metropolitan Playhouses— Debenture mtge 5s 1945	F&A	73	74
Midland Invest Corp (Mo)— See Investing Companies.			
Montreal Insur Exch. Bldge 1st mtge 2-5½s 1950	&J	14½	----
Nat Hotel of Cuba 6s 1959	(w-s)	7	8
Nat Press Bldg 3-5s 1950	J&J	71	73
Adj mtge inc Apr 15 4½s 1950		18	19½
National Tower Bldg— 1st fee & l'hold 4-5s 1949	A&O	49	----
Neisner Bros Realty, Inc— Conv s f deb 6s 1948	J&D 15	109	110
New Weston Annex 3-4s w-s 1945		74	----
N Y Athletic Club— 1st mtge 2-5s 1955	J&D	19½	21½
N Y Majestic Corp 4s (w-s) 1956		5	6
N Y Postal Service Station— 5½s 1937	F&A	74	76
New York Title & Mtge— 5½s series B-I		45	46½
5½s series B-K		52½	54½
5½s series C2		36¼	38¼
5½s series CW-1		35	----
5½s series FI		56⅜	58⅜
5½s series Q		42⅜	44⅜
1900 Rittenhouse Sq (Phila)— 1st cum income 5½s 1945	(w-s)	35	40
North Station Indus Bldg (Bost) 1st m s f 5s 1962	A&O	70	72
Olympic Inc (The) Seattle— 1st 6s 1943	M&N	54	57
One Park Ave 2d s f 6s '51	M&N	52	----
103 East 57th St Bldg 6s '41	M&N	22	24
103rd & West End Ave— Income 5s June 1 1942	J&D	10	----
110 So Penn Ave (Atl City)— 6s 1944	J&D	69	72
165 Broadway Bldg— Sec s f ctfs 4½s (w s) 1958		36½	37½
General s f 2d 3s Aug 1958	F&A	9	11
Ore Paramount Corp 4s '57	M&S	64	----
Orpheum Th & Rlty 2-6s '46	M&S	45	50
Palace Hotel (San Fr) 5s '45	F&A	36	39
Pantages (Alex) 6s to 1947	M&N	90	----
Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955	F&A	52	59¼
Park Crescent 6s (w-s) 1955		25	28
Park Lexington Co Inc— 1st mtge leasehold sf 3s '64	J&J	43½	44
Park Place Dodge Corp 6s 2-s '52		4½	5½
Pennsylvania Bldg 6s 1939	M&N	42½	----
2d non-cum inc 4s 1959	M&N	15¾	----
Pierrepont Hotel 3-4s 1951	J&J	38	40
Pitts Hotels Corp 1st 5½s '49	M&S	15	----
Mtge cum inc 5s May 1962		29	23
Conv cum inc deb 5s May 1967		4	----
Voting tr ctfs for common		----	¼
Poli-New England Theatre— 1st s f 5s 1958	M&N	88½	90
Gen income 5s Nov 15 '83	J&D	17	18
Prudence Securities Corp— Income 5½s ser A 1961	M&N	64	----
5½s 4th series		32	----
Quincy Station P O (Chicago)— 1st extended inc 5s 1950	J&D	41	43
Realty Assoc Sec Corp— Income 5s Oct 1 1943	J&J	53¼	55¼
Repub Bldg (Denv) 3-5s '49	J&D	88½	----
Retail Properties— Deb 5s series A 1959	M&S	68	----
Income deb 6s ser B 1959	A&O	3	4
Rittenhouse Plaza 2½s Jan 1 1958		30	----
Robert Treat Hotel (Newark)— 2-6s July 1 1956	An Mar	18	22
Roxy Theatre 6¼s to 1940	A&O	70	----
1st 4s 1957	M&S	66	68
Russ Bldg. (San Fran.) 6s '51	F&A	91	93
St Charles Hotel (Atl Cy) 6½s '45		3	6
St Louis Post Office— 1st cum inc 2-5½% June 1957		22	----
San Fran Paramount Corp— 5s, 1943	J&J	77	----
Savoy-Plaza Corp— 3-6s (w-s) 1956	Ann Oct	10¼	12¼
Schulte Real Estate 6s 1935— With stock	J&D	15	----
Without com stock	J&D	15	----
6s debenture 1951	On Sept	26	28
Schuyler-Hudson 4s 1947		58	----
Sevilla-Biltmore Hotel 7½s '37 ctfs		1¾	----
Shelburn Inc (Atlantic City)— 6s with stock 1959		4	7
Sherneth Corp 3-5¾s (w-s) 1956		9¾	11½
60 Park Place Bldg 3½s-5s	1947	37	40
Sixty-one Broadway Building— 1st s f 3½-5s (w s) 1950	M&N	28½	30
Income 3-3½s stpd 1955	M&N	1	3
Speed Building (Louisville, Ky)— Income 6s 1945	M&N	42	----
Stanley-Mark Strand 6½s 1941		99	----
Stanley Real Est 5½s '45	J&D	93½	94½
State-Randolph Bldg (Chicago)— 5½s 1942	M&N	6½	8
Steuben Bldg (Chic) 6s 1943	M&S	1⅝	1⅝
Stevens Hotel (Chicago)— Income 5s W-8 1956		34½	35½
Stone & Webster Bldg (Boston)— 5s 1947	M&S	102	----
Strauss-Manhat conv 6s '33	J&D	31	----
Taft Rlty (New Hav) 6s '40	A&O	23½	25½
Income 3s w-s 1951	Nov	23	25
10 East 40th Street Bldg 5s 1953		87	89
Non-cum inc 6s 1958	J&D	5	6½
1088 Park Av Corp 2¼-5s '53	M&S	33	----
Textile Properties— 1st 4-5s (w s) 1958	M&N	27	29
Textile Crafts Bldg 6s w s 1944		18	22
Trinity Bldg 5½s 1939	J&D	31	32½
Trinity Court Bldg 4s 1941	M&S		
Stamped		78	----
2 Park Ave Bldg 4-5s 1946	J&D	43	45
2d fee 3s 1946	Ann Dec	----	11
23 Lexington Ave 2½-4s '50	F&A	22½	24½
29 4th Ave Corp 2½s '63 (w s)		32	34
29th St Towers Bldg 3s 1942		33	35
2124-34 Bway Bldg 5½s	1943	5¼	6
2480 Bway Bldg 2d mtge 3s 1944		38	----
Tyler Bldg 6s (w-s) July 1 1953		75	----
U S Realty & Impt 6s 1944	J&J	20	23
Van Sweringen Co— 1st 6s 1935	F&A	6	7
1st & coll s f 6s 1938	A&O	23½	25
Van Sweringen Corp 6s '35	M&N	2¼	3¼
Varick St Sta P G (N Y) 6s 1941		24	----
Wabash-Monroe Bldg 6s 1953	J&J	100	----
Wadsworth Bldg (NY) 6s '53	A&O	54	----
Wallbridge Operating Co (Buff)— Income 3-4s 1950	Ann Feb	12½	14½
Waldorf Astoria (Hotel)— Non-cum inc 5s 1954	M&S	8¼	8½
Wall & Beaver St Corp— 1st 4½s w-s Nov 1 1951	J&J	20½	22½
Warner Bros Hollywood Thea— 1st 6½s 1941	M&N	95	----
Washington Properties inc 7s 1952		54	55
Westchester Bond & Mtge 5½s		15	19
Westinghouse Bldg 4s 1948	A&O	65	68
Woodbridge Bldg 5¾s '41	A&O	21	23
7s 1940	A&O	20½	----

Flat price. n Nominal. k Last sale.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Birmingham—							
Bank for Savs. & Trts.		100,000	*k* 104,396	2,043,421	50	------	------
Birm'ham Tr & Sav							
Common		500 000	1,195,737	36,360,809	{50	26	27
Preferred		*a*1,714,000			*a*	------	------
Industrial Sav Bank	*d*	125,000	*e* 81,700	1,194,217	100	------	------
First National Bk—							
Common		4,600,000	1,291,454	69,767,107	{25	28½	29½
Preferred		6,300,000			{25	25	25½
Mobile—							
Amer Nat Bk & Tr Co		375,000	187,323	3,290,889	25	------	------
First Nat Bank		1,000,000	1,751,416	28,367,003	25	------	------
Merchants Nat Bk		1,000,000	1,739,260	24,627,130	20	61	62½
Montgomery—							
Alabama Nat Bank		300,000	276,305	5,009,469	10	12	12¾
First Nat Bank		1,000,000	862,138	19,391,401	10	15	16
Union Bk & Tr Co—							
Common		100,000	82,440	2,558,138	{7½	------	------
Preferred		40,000			{5	------	------
Selma—							
City National Bank		400,000	230,612	2,674,985	100	98	102
People's Bk & Tr Co	*d*	120,000	71,488	1,616,164	25	------	------
Selma National Bank		200,000	221,070	1,933,892	100	------	------
Selma Tr & Sav Bank	*d*	342,500	*k* 113,000	1,538,817	100	------	------

ARIZONA

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Bisbee—							
Miners & Merch Bk		250,000	186,662	3,726,900	100		
Phoenix—							
First Nat Bk of Ariz		550,000	882,040	16,763,661	† 20		
Phoenix Sav Bk & Tr		247,500	178,595	4,458,194	† 25		
Valley Nat Bank—							
Common		600,000	1,427,580	41,837,681	{5	No recent sales	
Preferred		1,202,800			{6¼		
Tucson—							
Sou Arizona Bk & Tr		250,000	500,551	9,465,147	100		

ARKANSAS

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Fort Smith—							
City National Bank		275,000	131,480	2,415,782	100		
First National Bank		500,000	638,792	8,434,999	100		
Merchants Nat Bank		500,000	599,810	9,852,789	25		
Little Rock—							
Commercial Nat'l Bk		300,000	617,276	12,269,835	20	No recent sales	
Peoples Nat'l Bank		200,000	148,256	4,884,675	25		
Twin City Bank		100,000	44,366	1,292,871	25		
Union Nat Bank—							
Common		300,000	434,337	15,544,670	{20		
Preferred		185,500			{20		
W B Worthen Co		666,000	429,798	21,028,902	50		
Pine Bluff—							
Nat Bk of Commerce	*d*	100,000	113,606	2,369,366	100	------	------
Simmons Nat Bank		400,000	1,041,784	13,405,713	100	400	------

CALIFORNIA

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Long Beach—							
Farm & Merch Bank		1,000,000	811,639	18,162,662	100	No recent sales	
Western Tr & Sav Bk	*d*	225,000	241,313	3,377,471	50		
Los Angeles—							
California Bank—							
Common		5,000,000	3,795,716	117,003,566	{25	24	24½
Preferred		800,000			{40	------	------
Citizens Nat Trust & Savings Bank		5,000,000	5,311,434	118,046,337	20	25¼	25¾
Farmers & Mer Nat		3,000,000	5,320,000	135,781,611	100	390	410
Secur-First Nat Bk—							
Common		24,000,000	31,790722	580,438,058	{25	49¾	50¼
Preferred		8,000,000			{---	------	------
Union Bank & Trust		2,500,000	2,779,816	38,843,134	50	98½	100½
Oakland—							
Bank of Commerce		331,600	87,032	3,547,540	*50	------	------
Central Bank		2,000,000	2,475,385	47,122,278	25	------	------
Farmers & Mer Sav		300,000	289,170	12,175,410	100	------	------
Pasadena—							
Citizens Coml Tr & S		300,000	644,819	5,946,928	100	------	------
First Tr & Sav Bk—							
Common		500,000	1,089,933	14,618,522	{25	------	*l*30
Preferred		500,000			{25	------	------
Pasadena-First N Bk	*d*	150,000	63,612	2,538,448	20	------	------
Security Nat Bank		300,000	309,855	3,822,457	100	------	------

CALIFORNIA

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Sacramento—							
Capital Nat Bank	*d*	956,250	1,747,684	36,780,598	100		
Citizens Bk of Sacra		50,000	177,944	1,998,579	100	No recent sales	
Merchants Nat Bank	*d*	246,000	† 134,758	5,389,305	100		
Sumitomo Bk of Cal	*k*	145,000	47,634	1,461,425	100		
San Bernardino—							
American Nat Bank	*d*	175,000	132,880	4,054,656	50	100	------
San Diego—							
First Nat T & S Bk	*d*	1,750,000	865,424	26,302,390	10	*g* 4½	------
San Diego Tr & S B							
Common		250,000	809,093	13,453,998	{25	35	------
Preferred		485,000			{25	------	------
Security Tr & Sav Bk		600,000	256,811	9,135,310	100	85	------
United States Nat Bk	*d*	270,000	64,449	3,329,904	100	125	150
San Francisco—							
Anglo California National Bank	*d*	17,920,000	6,286,000	192,566,828	20	7⅛	7⅛
Bank of Calif, N A		6,800,000	7,965,621	129,156,060	80	*122½	------
Bank of Amer Nat Tr & Savs Assoc		50,000,000	68,853,364	1482791676	12½	39½	42
Bank of America		1,500,000	*f* 2,217,422	18,854,965	25	------	------
Bank of Canton		500,000	138,859	3,549,468	100	------	------
Bank of Montreal		1,000,000	296,031	5,281,278	100	212	216
Canadian Bk of Com		1,300,000	471,201	19,614,473	100	171	174
Crocker First Nat Bk		6,000,000	8,638,875	154,602,721	100	280	300
The San Fran Bank		6,000,000	9,116,010	165,837,882	1000	10,700	11000
Pacific Nat Bank	*d*	980,000	356,830	9,686,276	100	------	85
Wells Fargo Bank & Union Trust Co		9,000,000	8,754,554	273,675,833	100	286¾	310
Yokohama Specie Bk		1,200,000	431,450	6,336,192	*p*	------	------
American Tr Co—							
Common		7,500,000	9,381,574	300,908,341	{20	34½	37
Preferred		7,500,000			{---	50	50½
San Jose—							
First National Bank		600,000	872,150	10,832,491	100	------	------
Santa Ana—							
Commercial Nat Bk	*d*	139,750	142,882	1,800,570	12½	------	------
First National Bk—							
Common		564,700	228,493	9,996,354	{100	------	------
Preferred		435,300			{100	------	------
Stockton—							
First National Bank		200,000	544,392	4,899,769	100	No recent sales	
Stockton S & L Bank		1,000,000	702,250	11,873,295	100		
Union Safe Dep Bk		375,000	155,186	2,689,222	100		

CANADA (See Page 111)

COLORADO

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Colorado Spgs.—							
Colorado Sav Bank		50,000	145,550	1,945,083	20		
Colorado Spgs Nat B							
Common		100,000	131,479	2,782,481	{100		
Preferred class A		65,000			{100		
Exchange Nat Bank		300,000	366,149	6,645,998	100		
First National Bank		300,000	441,416	10,286,645	100		
Denver—							
American Nat Bk		500,000	677,663	9,331,022	50		
Central Sav Bk & Tr	*d*	350,000	61,832	5,778,391	100		
Colorado Nat Bank							
Common		1,000,000	1,821,056	40,254,592	{100		
Preferred		400,000			{100		
Colorado State Bank		50,000	133,049	1,864,522	100		
Denver Nat Bank		1,260,000	2,419,281	36,466,784	50	No recent sales	
First National Bank		1,500,000	3,800,936	62,419,290	100		
National City Bank	*d*	100,000	37,255	1,488,883	---		
Union National Bk	*d*	100,000	27,069	927,957	100		
U S National Bank		550,000	2,876,998	27,896,990	100		
International Tr Co		500,000	2,311,792	18,966,174	100		
Pueblo—							
First National Bank		500,000	1,706,197	21,702,904	100		
Minnequa Bank		30,000	165,977	2,126,718	100		
Pueblo Sav & Tr Co							
Common		100,000	96,760	5,156,090	{100		
Preferred		200,000			{100		

* Sale price.

† Controlled by the Transamerica Corp of San Francisco, Calif.

a Outstanding preferred stock consists of $1,014,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b March 29, 1939.

c Savings deposits.

d Common and preferred stock outstanding.

e May 19, 1938.

f June 30, 1939.

g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

i Dec. 31, 1938.

k Oct. 2, 1939.

l Last sale price. *n* New stock.

p Par value 100 yen.

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CONNECTICUT

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		$ 500,000	$ 277,323	$ 28,513,253	5	5½	6½
Preferred		1,455,000			7½	------	b 7½
Black Rock Bk & Tr	a	100,000	139,364	1,988,584	40	k 40	------
Bridgep't City Tr Co		2,200,000	1,580,349	30,429,261	25	31	33
North End Bk & Tr							
Common		25,000			25	------	------
1st preferred		122,500	49,460	1,938,952	100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	258,330	2,018,442	25	25	30
Preferred		97,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	231,221	3,760,647	25	27	29
Conn River Bkg Co		150,000	1,264,915	7,833,180	30	500	------
First National Bank		1,150,000	1,04.,131	16,280,205	100	120	------
Glastonbury Bk & Tr		100,000	170,183	1,739,088	50	55	------
Hartford Nat Bk & T		4,000,000	4,505,538	81,769,497	10	28	30
Industrial Bank		100,000	202,139	256,296	25	60	------
Phoenix St Bk & Tr		1,600,000	2 157,539	45,480,958	100	285	------
East Hartford Tr Co		100,000	149,024	1,936,674	25	24	------
Hartford-Conn Tr Co		4,000,000	4,317,735	51,774,683	25	78	81
Park Street Tr Co		100,000	215,000	3,655,997	25	50	------
Riverside Trust Co		250,000	176,649	3,787,129	25	13	------
Simsbury Bk & Tr Co		125,000	107,841	2,031,012	25	43	------
So End Bk & Tr Co—							
Common		50,000	60,384	1,212,370	25	20	------
Preferred		50,000			100	------	b100
Travelers Bk & Tr Co		500,000	943,506	11,197,760	100	y100	------
West Hartford Tr Co		200,000	475,631	4,162,084	100	185	------
Windsor Trust Co		100,000	136,040	1,696,398	25	35	------
Meriden—							
Home National Bank		500,000	381,522	6,389,131	25	20	21
Meriden Nat Bank	a	150,000	n 93,616	1,782,440	25	15	17
Meriden Tr & S D Co		100,000	108.528	5,815	100	140	150
Puritan Bk & Tr Co	a	150,000	53,989	1,599,672	25	10	15
New Haven—							
Amer Bank & Tr Co	a	212,500	164,142	2,825,946	100	97	105
First Nat Bk & Tr Co							
Common		882,000			50	40	43
Prior preferred		378,000	1,121,877	30,751,768	45	------	b45
Conv preferred		920,000			100	125	130
New Haven Bk NBA		800,000	1,065,682	11,187,536	50	68	70
Second Nat Bank		750,000	1,010,018	14,318,179	50	77	80
Trademen's Nat Bk							
Common		170,000	97,173	3,312,918	100	------	------
Preferred		170,000			100	------	------
Un & N Haven Tr Co		1,458,700	1,207,183	18,053,018	100	108	112
New London—							
Nat Bk of Commerce		300,000	539,458	5,044,312	100		
New London City						No	
National Bank	a	343,856	116,473	2,551,012	50	recent	
Union Bk & Tr Co		300,000	199,387	1,967,050	100	sales	
Winthrop Trust Co	a	212,500	68,663	907,883	100		
Norwich—							
Thames Bk & Tr		550,000	422,505	3,462,037	25	19	------
Uncas-Merch Nat Bk		200,000	188,380	1,965,691	100	110	120
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,371,586	12,460,842	100	145	150
Fidelity Title&Tr Co		200,000	687,310	5,512,964	100	170	175
Stamford Trust Co		700,000	989,825	9,491,352	100	145	150
Waterbury—							
Citix & Mfrs' Nat Bk		600,000	864,098	12,581,291	100	150	------
Waterbury Nat Bk—							
Common		300,000	267,000	5,885,817	25	27	------
Preferred		184,000			32	32	------
Colonial Trust Co		500,000	2,224.473	9,751.114	25	* 85	------
Waterbury Trust Co		300,000	200,000	3,915,888	100	55	------

DELAWARE

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Wilmington—							
Central Nat Bank		210,000	316,524	2,207,662	100	110	------
Farmers' Bank		500,000	4,176,517	18,237,458	50	300	------
Industrial Trust Co		625,000	1,126,879	3,555,429	25	42	------
Union Nat Bank		203,175	681,495	4,804,166	25	68	------
Delaware Trust Co		1,000,000	900,807	12,687,209	100	165	------
Equitable Trust Co		1,500,000	2,812,705	21,935,482	25	68	72
Security Trust Co		672,600	1,035,340	11,053,103	60	140	------
Wilmington Tr Co		4,000,000	12,254.776	100,261,515	50	238	------

DIST. OF COLUMBIA

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Washington—							
Anacostia Bank	a	145,000	83,727	2,091,950	100	160	------
City Bank	a	475,000	510,274	10,114,912	10	24½	------
Columbia Nat Bank		250,000	621,267	5,209,072	100	200	220
Bank of Comm & Sav		100,000	328,444	3,929,749	100	300	------
Hamilton Nat Bank		1,000,000	1,129,623	27,786,705	20	32¼	34¼
Liberty Nat Bank		500,000	483,616	7,994,564	100	170	200
Lincoln Nat Bank		400,000	940,903	10,723,411	100	200	------
McLachlen Bkg Corp	a	340,000	238,297	5,796,304	50	45	------
Nat Bank of Wash		1,050,000	833,527	10,533,633	100	121½	------
Nat Capital Bank		200,000	211,070	2,391,511	100	150	175
Nat Metropol Bank		800,000	1,869,558	27,900,710	100	270	280
Riggs National Bank							
Common		3,000,000	5,602,536	108,843,029	100	270	285
Preferred		1,100,000			100	101	------
Second Nat Bank	a	500,000	478,654	9,773,715	60	74½	------
Secur Sav & Com Bk	a	528,000	409,278	8,623,446	100	172	187
Amer Secur & Tr Co		3,400,000	5,417,706	55,125,401	100	245	260
Nat Sav & Tr Co—							
Common		1,000,000	2,111,268	18.682,073	100	194	------
Income debentures		375,000					
Munsey Trust Co		2,000,000	1,258,413	5.589,925	100	80	------
Union Trust Co		1,000,000	1,880,933	11,635,811	50	75	85
Wash Loan & Tr Co		1,000,000	2,651,055	24,270,899	100	235	250

FLORIDA

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	1,530,637	52,587,027	10	9½	10½
Barnett N B of Jack		1,500,000	1,761,046	27,573,796	100	205	210
Florida Nat Bank	g	1,500,000	1,478,089	37,866,534	25	26	28
Spr'field Atlantic Bk		50,000	33,615	1,118,293	100	------	------
Lakeland—							
Florida Nat Bank	g	100,000	194,102	1,747,399	25	------	------

FLORIDA

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Miami—							
Amer Bk & Tr Co		200,000	158,674	3,013,669	100	130	140
First National Bank		1,200,000	783,390	34,051,968	100	130	------
First Trust Co		100,000	c 84,187	----------	100	100	------
Florida Nat Bk & Tr	g	400,000	396,873	11,455,017	25	44	------
Little River Bk & Tr		100,000	102,701	2,873,308	100	105	115
Miami Beach First National Bank		300,000	750,049	16,704,178	100	135	140
Orlando—							
First National Bank							
Common		132,000	379,822	6,519,775	20	35	40
Preferred		68,000			20	------	------
Florida Bank	g	100,000	294,528	6,065,410	100	------	------
Palm Beach							
First National Bank		200,000	1,082,905	11,240,935	100	------	------
Pensacola—							
American Nat Bank		400,000	485,064	6,157,301	100	------	------
Cit & People's Nat Bk		200,000	150,317	3,776,965	100	------	------
St. Augustine—							
Exchange Bk St Aug		75,000	37,565	1,420,464	100	------	------
St Augustine Nat Bk	h	200,000	50,619	2,279,693	100	------	100
St. Petersburg—							
Florida Nat Bank	g	200,000	357,913	9,583,645	25	------	------
Tampa—							
Broadway Nat Bank		100,000	n 42,131	952,124	100	100	125
Exchange Nat Bank		1,250,000	563,145	16,749,790	100	100	125
First National Bank	a	1,100,000	1,170,513	18,626,613	100	150	175
First Sav & Tr Co		500,000	182,606	2,110,590	100	60	70
West Palm Beach —							
Fla Bank & Trust Co		100,000	67,656	1,594,120	100	------	------
West Palm Beach Atlantic Nat Bank	d	200,000	300,924	7,194,813	10	------	------

GEORGIA

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Atlanta—							
American Sav Bank		200,000	122,178	823,578	100	------	------
Citix & So Nat Bank	r	5,000,000	3,498,052	104,718,780	† 10	17	17¾
First Nat Bank		5,400,000	6,490,286	126,843,602	10	32¼	33
Fulton Nat Bank—							
Common		1,000,000	1,542,786	40,306,676	100	260	------
Preferred		475,000			100	------	------
Ga Sav Bk & Tr Co	a	990,000	c 342,486	3,732,254	100	------	------
Trust Co of Georgia	e	2,000,000	3,730,898	35,071,711	100	820	850
Augusta—							
Georgia RR Bk & Tr		750,000	670,276	10,745,801	100	162	167
Citix & So Nat Bank	r	5,000,000	3,498,052	104,718,780	† 10	17	17¾
Nat Exchange Bank	e	250,000	162,599	3,660,097	100	160	------
Columbus—							
Columbus Bk & Tr	e	850,000	1,128,513	7,373,400	100	------	------
First Nat Bk of Col		200,000	136,493	2,290,145	100	------	------
Fourth Nat Bank		200,000	152,500	2,196,443	100	------	------
Home Savings Bank		75,000	51,277	1,288,696	100	------	------
Merch & Mech Bank		200,000	347,370	3,758,101	100	------	------
Macon—							
Citix & So Nat Bank	r	5,000,000	3,498,052	104,718,780	† 10	17	17¾
Cmty Bank & Tr Co		110,000	92,175	1,797,520	100	100	------
First Nat Bk & Tr Co	e	500,000	289,360	7,989,842	10	------	------
Savannah—							
Citix & So Nat Bank	r	5,000,000	3,498,052	104,718,780	10	17	17¾
Liberty Nat Bk & Tr		500,000	205,316	5,253,482	100	80	85
Savannah Bk & Tr	a	650,000	268,686	5,015,260	100	50	55
Citizens Bk & Tr Co							
Common		200,000	109,873	1,558,822	100	30	50
Debentures		126,000					

IDAHO

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Boise City—							
Ida 1st Nat Bk of Boise							
Common		750,000	980,801	24,557,146	100	No	
Preferred		588,000				recent	
First Security Bank	a	1,650,000	1,286,866	28,330,866	100	sales	
Boise Trust Co		125,000	56,820	78,273	100		

ILLINOIS

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share
Aurora—							
Aurora Nat Bank		160,000	193,947	4,437,697	100	No	
Merchants Nat Bank		300,000	317,113	5,491,266	100	recent	
Old Second Nat Bank	a	375,300	92,797	3,601,802	100	sales	
Belleville—							
Belleville Nat Bank	a	100,000	48,503	1,398,613	100	100	------
Belleville Savs Bank		300,000	214,539	3,116,695	100	30	------
First National Bank	a	348,500	261,635	6,250,123	100	260	275
St. Clair Nat Bank		150,000	193,533	2,819,882	100	125	150
Chicago—							
Aetna State Bank	a	400,000	64,290	3,909,970	100	20	30
Am Nat Bk & Tr Co	a	1,600,000	1,554,030	69,611,149	100	210	220
Austin State Bank		200,000	159,366	5,748,101	40	20	23
Avenue St Bk Oak Pk		380,000	108,852	7,309,634	40	30	35
Beverly State Sav Bk		100,000	96,564	2,949,712	100	100	------
Central Nat Bank		300,000	267,090	11,094,424	10	15	18
City Nat Bk & Tr Co		4,000,000	3,359,072	157,215,692	100	110	115
Cont Ill N B & Tr Co		30,000,000	45,086,348	1324094,604	33⅓	89	91
Cont Nat Bk & T Co		1,500,000	n 525,197	484,098	100	------	------
Cosmopolit'n Nat Bk	a	250,000	65,350	3,659,852	100	175	200
District Nat Bank—							
Common		102,000	74,968	3,672,316	20	18	21
Preferred		98,000			30		
Drexel State Bank	a	442,500	173,818	8,219,149	40	25	28
Drovers Nat Bank		1,000,000	1,037,173	31,519,170	100	145	155
First National Bank		30,000,000	38,952,280	1053424,363	100	240	245
First Nat Englewood		200,000	773,691	5,263,102	100	210	230
Halsted Exch Nat Bk		200,000	253,209	8,006,059	100	175	185

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1939.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
k New stock. l Last sale. n Oct. 2, 1939.
r Combined statement.
t Trust funds.
y Stock all owned by Travelers Insurance Co.
x Ex-dividend.

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ILLINOIS

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Chicago (*Concl.*)	$	$	$			
Kaspar Am State Bk	250,000	258,262	2,654,850	20	5	8
Lawndale Nat Bank						
Common	275,000	372,418	13,019,698	10	12	15
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	482,880	13,522,687	100	210	-----
Live Stock Nat Bank	1,000,000	1,695,260	29,543,426	20	57	61
Madison-Crawford Natl Bank	200,000	238,325	6,018,985	100	165	170
Main State Bank	200,000	275,901	6,782,783	100	120	130
MerchandiseNat'lBk	500,000	1,323,312	23,123,249	100	270	280
Mercantile Nat'l Bk	600,000	596,953	18,720,717	100	130	137
Merchants Nat Bk	200,000	302,974	7,287,255	100	130	135
Metrop State Bank	200,000	73,935	3,256,752	100	90	100
Mid-City Nat Bank	400,000	264,699	12,160,173	100	105	110
Milwaukee Av N't Bk	200,000	208,536	7,098,543	20	22	27
Mutual Nat Bk of Ch	400,000	421,282	12,072,114	100	110	125
Nat Bk of Hyde Park	200,000	135,098	3,601,351	11	12	15
Nat'l Builders Bank	500,000	267,733	6,787,422	----	*d* 80	85
Nat'l Boulevard Bk	500,000	948,631	17,726,596	100	200	215
National Security Bk	200,000	341,130	9,170,171	100	130	-----
Nat Stkyds Nat Bk	1,000,000	1,567,607	44,694,604	----	----	----
North Shore Nat Bk	200,000	111,364	4,840,892	15	25	32
Oak Park Tr&Sav Bk	500,000	334,383	9,797,913	50	72	76
Personal Ln & Sav Bk	2,000,000	1,658,276	6,930,010	100	148	----
Pioneer Tr & Sav Bk	750,000	798,052	21,921,781	100	170	180
Sears-Com State Bk	200,000	500,104	11,274,431	25	33	36
Skala Nat'l Bank	200,000	76,897	3,386,909	100	----	----
South East Nat Bank	200,000	296,935	8,486,023	100	148	155
South Shore Nat Bk	200,000	75,495	2,172,391	100	----	----
State Bk of Clearing	120,000	97,737	3,315,298	100	----	----
Terminal Nat Bank	200,000	384,230	7,769,636	20	29	32
Univ St Bk of Chic	296,000	359,359	6,981,931	100	68	73
Upper Ave Nat'l Bk	300,000	458,099	8,027,464	100	198	205
Uptown State Bank	300,000	382,947	10,021,656	100	----	----
Western State Bank	200,000	225,731	4,064,904	100	----	----
Amalg Tr & Sav Bk	400,000	443,844	9,537,553	100	----	----
Banco di Napoli Tr	300,000	406,949	5,538,577	100	----	----
Chic City Bk & Tr	800,000	1,208,156	27,013,874	50	80	85
Drovers Tr & Sav Bk	544,000	483,815	12,652,679	100	110	120
East Side Tr&Sav Bk	200,000	73,224	1,161,539	100	23	28
Harris Tr & Sav Bk	6,000,000	11,436,985	270,291,608	100	300	308
Lake Shore Tr & S Bk	786,000	321,065	13,519,624	50	68	73
Lakeview Tr & S Bk	500,000	1,473,375	32,722,515	100	285	300
Northern Trust Co	3,000,000	10,522,650	369,946,356	100	560	570
Pullman Tr & Sav Bk	300,000	425,436	10,643,677	100	170	180
Elgin—						
Elgin Nat'l Bank	100,000	202,584	1,565,837	100	No rec sa	ent les
First Nat'l Bank	300,000	727,231	8,370,308	100		
Union Nat'l Bank	100,000	181,088	2,321,955	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	841,499	10,907,797	50	65	75
Com Mer Nat Bk&Tr	2,000,000	1,146,100	25,828,374	20	18	19
First National Bank	660,000	1,695,106	16,437,959	20	50	51
Jefferson Tr &Sav Bk						
Common	200,000	152,814	5,142,600	50	50	60
Capital notes	88,000			100		
South Side Tr& Sav B	150,000	120,436	1,777,025	100	60	65
Quincy—						
B'dway Bk of Quincy	100,000	15,942	650,539	100	20	25
Ill State Bk of Quincy						
Common	200,000	114,747	3,971,861	66⅔	60	65
Debentures	174,000					
Mercantile Tr & S Bk	200 000	157,700	6,221,795	100	110	115
Peoples Bk of Quincy	100 000	33,207	948,050	100	35	50
S'thSideBk of Quincy	50,000	38,000	732,000	100	30	35
State St Bk & Tr Co	270,000	105,575	1,535,458	100	----	----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	459,984	12,004,992	100	----	----
Swedish-Am Nat Bk	244,000	282,225	6,283,432	40	----	----
Third Nat'l Bank	500,000	344,897	10,318,975	40	----	----
Springfield—						
First National Bank	500,000	769,883	10,174,324	100	180	190
Illinois Nat Bank	300,000	356,749	5,995,189	50	110	120
Springfield MarineBk	500,000	417,638	13,200,935	100	130	140

INDIANA

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	share.
Evansville—						
Citizens' Nat Bank	500,000	827,407	16,402,653	100	200	225
Citizens Tr & Sav Bk	100,000	185,740	1,294,489	100	160	175
Franklin Bk & Tr Co	150,000	34,932	1,387,128	100	100	110
Indiana Tr & Sav Bk	137,500	21,404	1,422,578	100	100	110
Lamasco Bank	100,000	52,193	1,044,113	100	100	110
National City Bank	500,000	775,864	13,460,825	100	150	160
North Side Bank	223,500	42,179	1,801,026	100	100	110
Old National Bank—						
Common	500,000	384,675	15,573,143	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,665,000	8,285,911	----	----	----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	707,658	23,047,149	100		
Ft Wayne Nat Bank					No rec sa	o cent les
Common	400,000	754,179	16,723,846	20		
Preferred	380,000			20		
Dime Trust & Sav Bk						
Debentures	250,000	25,298	1,162,744	20		
People's Tr & Sav Co	300,000	1,283,730	12,130,277	20		
Gary—						
Gary State Bank	400,000	869,598	17,070,732	100	90	120
Gary Tr & Sav Bk	200,000	46,291	3,718,447	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,802,280	40,503,182	10	17	18½
Class A preferred	725,000			10	----	*a*10
Fountain Sq State Bk	100,000	121,163	2,481,671	100	----	----
Indiana Nat Bank	4,000,000	8,955,653	129,566,156	100	245	255
Live Stock Exch Bk	200,000	201,935	1,301,246	100	150	-----
Madison Ave St Bk	50,000	26,733	1,003,476	100	----	----
Marion Co State Bk	65,000	12,446	586,431	100	----	----
Merchants' Nat Bk	1,250,000	2,369,216	36,289,025	100	245	-----
People's State Bank	325,000	60,975	2,374,122	100	----	----
Bankers Trust Co	500,000	380,844	3,483,626	100	54	-----
Fidelity Trust Co	282,000	143,785	4,839,179	100	110	120
Fletcher Trust Co—						
Common	1,500,000	1,233,480	38,438,537	100	146	154
Debentures	760,000				----	----
Indiana Trust Co	1,000,000	1,175,962	17,592,485	100	178	----
Security Trust Co	399,200	76,205	4,370,848	100	50	67
Union Trust Co	1,000,000	2,640,207	34,459,265	100	300	320
South Bend—						
American Trust Co	347,000	93,096	3,391,372	----		
City Nat Bk & Tr Co	500,000	192,380	5,127,064	10		
First Bank & Tr Co	600,000	416,873	10,520,708	100		
Merchants Nat Bank	250,000	236,854	4,754,864	100		
St Joseph Bk & Tr Co	200,000	136,185	5,363,743	100		
Terre Haute—						
Merchants Nat Bk					No rec sa	o cent les
Common	240,000	156,013	6,464,201	100		
Preferred	250,000			100		
Terre Haute First Nat Bank—						
Common	750,000	684,698	18,988,659	20		
Preferred	250,000			10		

IOWA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Burlington—	$	$	$			
Farmers & Merch S B	125,000	77,123	2,367,019	100		
Nat Bk of Burlington	200,000	73,962	3,043,193	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	122,839	2,920,513	25		
Merchants Nat Bank	500,000	2,060,704	34,040,689	100	No rec sa	o cent les
People's Sav Bank	250,000	157,338	4,900,053	20		
United State Bank	50,000	43,020	1,077,779	100		
Council Bluffs—						
City National Bank	150,000	177,060	2,875,812	100		
Coun Bluffs Sav Bk	150,000	198,368	4,406,340	100		
First National Bank						
Common	75,000	68,825	1,560,073	100		
Preferred	25,000			100	----	*a*100
State Savings Bank	100,000	88,186	1,930,970	100		
Davenport—						
Davenport Bk & Tr	600,000	1,984,263	30,390,871	100	----	----
Des Moines—						
Bankers Trust Co—						
Common	500,000	1,206,370	19,591,962	25	----	----
Preferred	500,000			25	----	*a*25
Cap City State Bank	150,000	130,605	2,978,366	100	----	----
Cent Nat Bk & Tr Co						
Common	550,000	1,127,467	22,015,618	100	----	----
Preferred	450,000			100	----	*a*100
Des Moines Bk&TrCo	150,000	73,668	2,186,965	50	----	----
First Fed State Bank	50,000	31,870	880,955	----	----	----
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,750,000	1,203,632	41,667,682	100	----	----
Preferred	1,250,000			100	----	----
Valley Sav Bank	150,000	312,025	5,237,434	100	----	----
Dubuque—						
First National Bank	300,000	490,048	10,058,465	100		
Amer Tr & Sav Bank	250,000	178,676	5,169,461	100		
Sioux City—						
First National Bank	400,000	295,000	6,450,000	10	No rec sa	o cent les
Live Stock Nat Bank	250,000	309,249	6,442,351	*h*100		
Toy Nat Bank	300,000	388,007	7,721,140	100		
Security Nat Bank	250,000	243,312	7,160,344	100		
Woodbury Co Sav Bk	100,000	115,233	2,608,384	100		

KANSAS

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	share.
Hutchinson—						
American Nat Bank	150,000	85,111	3,431,562	100	No rec sa	o cent les
First National Bank	250,000	262,057	4,675,341	100		
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	239,872	13,460,997	10	8½	9¼
Preferred	434,000			10	----	----
Exchange State Bank	200,000	169,698	2,715,866	100	120	135
First State Bank	75,000	73,000	1,322,286	100	150	165
Security Nat Bank	200,000	310,024	6,960,171	100	200	-----
Riverview State Bk	100,000	503,283	5,215,182	100	280	-----
Leavenworth—						
First National Bank	150,000	162,809	2,293,063	100	No rec sa	o cent les
Leavenworth Nat Bk	150,000	266,643	2,729,314	100		
Manufac'rs State Bk	50,000	29,306	881,126	100		
Topeka—						
Central Nat Bank	500,000	430,440	11,912,248	100	----	----
Central Trust Co	400,000	276,868	1,198,612			
Citizens State Bank	77,500	6,920	405,733	100	----	----
Fidelity Sav State Bk	200,000	69,481	2,728,224	100	----	----
Guaranty State Bank						
Common	100,000	51,020	1,042,615	100	----	----
Preferred	100,000			150	----	----
Kaw Valley State Bk	50,000	59,240	593,738	100	----	----
Merchants' Nat Bk	200,000	206,201	7,479,205	125	----	----
Nat Bank of Topeka	500,000	617,711	10,170,332	150	----	----
State Savings Bank	100 000	35,875	1,542,273	75	----	----
Topeka State Bank	100,000	41,547	1,352,405	125	----	----
Wichita—						
First National Bank	1,000,000	1,311,324	29,152,882	100	225	250
Fourth Nat Bank	1,000,000	1,279,405	25,469,412	100	----	----
Kansas State Bank	100,000	33,375	1,103,025	100	----	----
Southwest Nat Bank	200,000	263,823	2,449,996	100	----	----
Union National Bank						
Common	110,000	177,599	4,105,394	62½	----	----
Preferred	90,000			62½	----	*a*62½
Union Stock Yds Nat	100,000	32,555	1,116,349	50	----	----

KENTUCKY

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	share.
Covington—						
Citizens' Nat Bank	200,000	481,191	4,962,302	100	185	210
First Nat Bk & Tr Co	250,000	312,849	5,550,308	10	17	20
Peop-Lib Bk & Tr Co	517,500	329,342	6,236,204	50	30	35
CovingtonTr&BkgCo	150,000	75,368	1,754,106	10	6	10
Lexington—						
Bank of Commerce	300,000	280,732	3,283,969	100	130	133
Citizens Bk & Tr Co						
Common	200,000	83,604	1,597,589	10	4¼	4¾
Preferred	340,000			10	----	----
First Nat Bk & Tr Co	1,000,000	1,208,666	15,375,141	50	101	103
Second Nat Bank	150,000	375,416	3,405,107	100	300	-----
Union Bank & Tr Co	150,000	262,689	3,003,383	100	215	225
Security Trust Co	500,000	245,000	3,786,494	100	345	355
Louisville—						
Citizens' Union N B	1,000,000	3,115,154	65,905,887	100	*x*280	-----
Fidelity & Colum Tr	2,000,000	1,740,246	9,631,580	100		
First National Bank	1,000,000	2,651,038	42,590,975	100	123½	126
Liberty Natl Bk & Tr	1,800,000	395,266	26,273,767	2½	3	3¼
Security Bank	300,000	148,885	2,689,443	100	135	-----
KentuckyTitle Tr Co	1,000,000	1,120,481	5,608,109	100	105	-----
Lincoln Bank & Tr	750,000	681,312	16,668,036	100	112	-----
Stock Yards Bank	100 000	136,605	1,658,734	100	200	-----
Louisville Trust Co	1,965,000	1,139,161	18,091,900	10	7½	8¼
United States Tr Co	525,000	108,740	1,452,504	100	26	32
Newport—						
American Nat Bank	100,000	143,857	1,781,588	100	----	----
Newport Nat Bank	100 000	509,121	6,222,648	100	----	*l*250

* Sale price. *a* Pref. stock retirement price.

b Oct. 2, 1939.

c Citizens Union Fidelity unified certificates. *d* New stock.

e Affiliated with the First National Bank of Louisville.

f March 26, 1940. *g* June 30, 1939.

h Member of Northwest Bancorporation.

i Common and preferred stock or capital debentures outstanding.

l Last sale.

n Dec. 31, 1938. *o* March 29, 1939.

x Ex dividend.

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LOUISIANA

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Baton Rouge—							
City National Bank							
Common		300,000	635,000	11,009,595	10	20	25
Preferred		240,000			10	------	-----
Louisiana Nat Bank							
Common		300,000	560,387	11,250,812	100	140	150
Preferred		240,000			80	------	-----
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	2,020,338	37,159,259	100	100	102½
Preferred		500,000			100	------	-----
Hibernia National Bk							
Common		1,500,000	1,672,602	57,762,669	20	26	27
Preferred		1,200,000			20	------	-----
Nat Bk of Commerce							
Common		1,500,000	1,766,885	57,690,326	20	24½	25¼
Preferred		1,200,000			20	------	-----
Louisiana SB & T Co		208,000	218,429	3,187,699	20	25	30
Whitney Nat Bank		2,800,000	7,387,158	141,164,385	25	77½	-----
Shreveport—							
First National Bank		1,000,000	1,260,597	33,284,013	100	170	175
Commercial Nat Bk		1,000,000	882,080	24,467,115	100	140	-----
Cent'l-Am R & Tr Co		700,000	370,405	10,710,397	100	110	115

MAINE

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Ask share.
Augusta—							
First Nat Granite Bk	*d*	700,000	470,274	9,024,488	100	------	-----
Depositors' Trust Co		705,575	536,272	10,069,778	25	38	40
Bangor—							
Merchants' Nat Bk		1,000,000	247,443	9,560,303	100		
Eastern Tr & Bkg Co		200,000	1,001,917	7,610,340	100	No recent sales	
Merrill Trust Co—							
Common		600,000	657,551	12,959,806	20		
Preferred		400,000			20		
Portland—							
Canal National Bank		600,000	507,062	8,794,888	100	100	105
Casco Bk & Tr Co		200,000	213,204	4,388,060	25	23	26
First Portland Nat Bk		1,000,000	794,824	17,229,450	25	36	39
Nat Bk of Commerce		400,000	366,937	7,319,894	20	38	40

MARYLAND

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Ask share.
Baltimore—							
Balt Comm'l Bank		500,000	383,215	6,445,499	10	5	-----
Baltimore Nat Bank							
Common		600,000	1,223,869	41,621,491	10	27	-----
Preferred		800,000			20	------	-----
Calvert Bank	*d*	370,000	533,688	11,030,424	50	80	-----
Canton Nat Bank	*d*	250,000	175,531	3,956,724	100	50	-----
Carrollton Bk of Balt		80,000	257,124	1,803,876	10	*k* 2	-----
First National Bank		4,000,000	7,560,910	215,074,987	10	59	60
Nat Cent Bk of Balt		400,000	521,676	7,220,025	100	90	-----
Nat Marine Bank		600,000	790,176	5,531,262	30	45	50
Western Nat Bank		750,000	625,532	14,976,672	20	34	-----
Colonial Trust Co		460,000	142,963	2,422,701	25	14	-----
Equitable Trust Co		2,000,000	1,356,339	42,455,173	100	17	17½
Fidelity Trust Co		1,000,000	1,141,087	20,092,774	25	68	70½
Maryland Trust Co							
Common		1,000,000	1,696,861	42,609,435	10	16	16¾
Capital notes		1,550,000				------	-----
Mercantile Tr Co		1,500,000	3,902,919	27,273,719	50	260	266
Real Estate Tr Co		600,000	275,616	1,578,948	100	60	-----
Safe Dep & Trust Co		2,000,000	4,215,255	46,055,446	100	480	-----
Union Trust Co		3,000,000	1,883,940	49,297,308	10	9¾	10
Cumberland—							
First Nat Bank	*d*	394,000	211,437	6,164,570	100	95	100
Peoples Bank—							
Common		100,000	89,416	1,665,955	25	26	28
Capital notes		99,500					
Second Nat Bank		500,000	190,551	7,587,257	50	105	110
Liberty Trust Co—							
Common		150,000	117,739	4,247,435	15	12	13
Capital notes		291,000				------	-----
Frederick—							
Citizens' Nat Bank		100,000	973,475	5,059,865	100	------	-----
Farm & Mech N Bk		125,000	527,249	5,274,842	25	70	75
Frederick Co Nat Bk							
Common		100,000	123,804	1,785,453	15	------	-----
Preferred		44,220			15	------	*c*25
Fr'k Town Sav Inst		150,000	423,067	4,144,995	100	190	195
West Maryland Tr		150,000	61,602	1,602,689	10	7	8
Hagerstown—							
Farmers & Merc Bk		90,000	113,207	1,856,213	10	No recent sales	
Nicodemus Nat Bk	*d*	377,000	331,454	6,001,147	100		
Second Nat Bank		200,000	264,884	4,016,068	10		
Hagerstown Trust Co		150,000	91,596	2,144,120	10		

MASSACHUSETTS

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Ask share.
Boston—							
First National Bank		27,812,500	53,406,194	739,025,407	12½	46	46¾
Merchants' Nat Bk		3,000,000	5,692,340	108,423,539	100	398	403
Nat Rock Bk of Bos		1,500,000	3,062,168	33,482,058	20	67	70
Nat Shawmut Bank		10,000,000	20,901,143	196,576,111	12½	25⅝	26
Second Nat Bank		2,000,000	6,038,313	89,153,899	25	142	147
Web & Atlas N Bk		1,000,000	733,886	15,234,023	50	48	52
Boston S Dep & Tr		2,000,000	4,087,548	41,486,752	100	*a*295	-----
Columbia Trust Co		100,000	234,599	2,440,615	100	------	-----
Day Trust Co		1,250,000	1,777,792	15,554,397	50	------	-----
Fiduciary TrustCo	*d*	500,000	692,330	2,262,704	50	------	-----
New Eng Trust Co		1,000,000	3,403,378	38,919,846	50	*a*400	-----
Old Colony Trust Co	*t*	5,000,000	5,259,863	None	*t*10	------	-----
Pilgrim Trust Co		400,000	547,385	9,337,959	100	200	225
State Street Tr Co		3,890,000	6,943,478	90,418,006	100	310	325
U S Trust Co—							
Common		700,000	1,358,419	13,354,312	10	10½	12
Convertible pref		450,000			10	14½	16
Winthrop Trust Co		100,000	141,186	2,676,532	100	------	*f*
Beverly—							
Beverly Nat Bank		300,000	307,920	4,058,119	100	200	-----
Beverly Trust Co		100,000	107,015	1,713,214	100	160	-----
Brockton—							
Brockton Nat Bank	*e*	500,000	702,219	8,761,458	20	35	36
Home Nat Bank		500,000	541,108	7,323,364	50	------	-----
Cambridge—							
Cambridge Trust Co		150,000	682,275	*b*7,053,466	100	450	465
County Bk & Tr Co		300,000	536,670	4,654,719	10	20	22
Harvard Trust Co		1,000,000	1,636,170	*b*22,365,578	20	81	85
Everett—							
Middlesex Co Nat Bk		600,000	800,893	10,697,462	10	------	-----

MASSACHUSETTS

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Ask share.
Fall River—							
Fall River Nat Bank		400,000	284,462	7,706,054	100	108	-----
B.M.C Durfee Trust		427,500	605,761	9,398,471	100	*x*325	-----
Fall River Trust		300,000	327,157	3,811,836	100	86	-----
Fitchburg—							
Safety Fund Nat Bk		500,000	1,028,469	7,706,097	100		
Gloucester—							
Cape Ann Nat Bank		150,000	247,451	2,792,505	100	No recent sales	
Glouc Nat Bk of Glou		120,000	169,035	563,365	10		
Gloucs S D & Tr Co	*d*	280,000	250,128	3,588,560	20		
Haverhill—							
Haverhill Nat Bank		200,000	1,041,854	5,967,250	100	------	-----
Merrimack Nat Bank		300,000	196,921	2,194,198	10	6	8
Holyoke—							
Holyoke Nat Bank—							
Common		275,000	264,584	7,645,231	50	55	-----
Preferred		345,000			50	------	-----
Park National Bank							
Common		100,000	132,706	2,479,181	100	65	-----
Preferred		141,000			100	------	-----
Hadley Falls Tr Co	*d*	1,400,000	401,892	*b*10,603,096	20	------	-----
Lawrence—							
Bay State Mer Nat Bk		600,000	430,172	6,536,459	25	------	25
Lowell—							
Appleton Nat. Bank		300,000	483,708	4,242,749	10	19	-----
Union Old Lowell National Bank		1,000,000	667,386	12,240,627	25	24½	26
Lynn—							
Mfrs.-Cent. Nat Bk	*d*	500,000	204,038	6,449,407	20	16½	18
Essex Trust Co		250,000	518,654	5,849,651	100	290	310
Lynn S Dep & Tr Co		100,000	701,125	*b* 3,612,007	100	350	-----
Security Trust Co		400,000	909,615	*b* 9,614,015	20	50½	-----
New Bedford—							
First National Bank	*d*	714,500	229,963	6,934,056	50	6	8
Merchants Nat Bk		500,000	792,500	10,601,908	20	41	-----
Safe Deposit Nat Bk		350,000	498,426	6,252,767	12½	10¾	12
Peabody—							
Warren Nat Bank		200,000	71,952	1,874,811	100	------	34
Salem—							
Merchants Nat Bank		250,000	124,786	3,194,723	50	------	-----
Naumkeag Tr Co—							
Common		250,000	969,481	7,256,726	10	14	-----
Preferred		200,000			10	10	-----
Springfield—							
Springfield Nat Bank	*d*	1,800,000	875,822	15,616,741	10	------	9½
Third Nat B&T Co		1,500,000	3,370,047	31,350,916	100	355	-----
Springfield S D & Tr		1,000,000	1,470,739	15,017,503	25	69	-----
Union Trust Co		1,000,000	1,933,429	14,221,755	25	69	-----
West Springfield Tr		194,250	201,104	2,512,847	30	------	-----
Taunton—							
Machinists' Nat Bk		200,000	249,653	2,701,519	100	------	-----
Bristol County Tr		300,000	328,545	4,856,633	25	45	46
Worcester—							
Mechanics Nat Bank		600,000	1,161,022	16,221,439	100	145	-----
Guaranty Bk & T Co		300,000	282,374	5,593,882	10	17	-----
Worcester Co Tr Co							
Common		1,000,000	2,286,533	*b*37,546,979	10	22	24
Class A		2,000,000			10	6	6½

MICHIGAN

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	Ask share.
Bay City—							
Bay City Bank		300,000	85,035	2,731,148	100		
Natl Bk of Bay City		400,000	366,725	6,604,900	100	No recent sales	
People's Commercial & Savings Bank		500,000	972,928	10,227,121	20		
Detroit—							
Commonwealth Bank	*d*	3,700,000	2,029,934	*b*65,454,350	50	104	108
Detroit Bank—							
Common		1,800,000	3,608,685	156,060,955	20	51	53
Preferred		3,570,000			20	------	-----
Mfrs National Bank		3,000,000	5,331,926	150,681,757	50	120	125
Nat Bank of Detroit—							
Common		8,250,000	14262328	462,313,299	10	39	40
Preferred		9,250,000			25	------	-----
United Savings Bank							
Common		750,000	1,250,000	23,481,447	10	24	26
Preferred		500,000			10	------	-----
Wabeek State Bank		1,200,000	438,686	16,566,478		------	-----
Bankers Trust Co		500,000	431,857	*g* 448,880	10	14	15
Equitable Trust Co—							
Common		309,660	81,134	*g* 1,572,880	10	3	4
Preferred		226,340			10	5	7
Detroit Trust Co—							
Common		2,000,000	2,093,753	*g*10,250,738	20	40	42
Preferred		400,000			20	24	26
Un Guardian Tr Co		500,000	701,262	*g* 5,921,724	100	------	-----
Wayne Oakland Bk		300,000	148,412	4,530,173	----	------	-----
Flint—							
Cit Com & Savs Bk	*d*	1,000,000	899,298	22,791,265	20	29	31
Genessee Co Savs Bk		1,000,000	392,131	9,592,973	20	29	-----
Merch & Mech Bank		250,000	*i* 77,511	3,074,527	20	22	25
Nat Bank of Flint		400,000	430,092	6,390,562	20	18	20
Grand Rapids—							
Central Bank		250,000	114,105	2,041,340	20	11	13
First Nat Bk & Tr Co	*d*	700,000	784,494	13,461,083	----	25	29
Peoples Nat Bank		400,000	635,003	8,912,903	10	19	21
Old Kent Bank—							
Common		1,000,000	2,378,875	47,044,168	10	27½	29
Preferred		1,250,000			10	------	-----
Union Bank of Mich		250,000	428,352	3,624,372	50	22	24
Michigan Trust Co		1,200,000	761,709	*g* 2,729,775	20	14	16
Saginaw—							
Saginaw State Bank	*d*	357,000	227,529	7,046,113	20	------	-----
Second Nat Bank & Tr. Co.		1,250,000	2,522,459	29,923,933	100	------	*l*255

* Sale price.

a Stock has to be offered to board of directors.

b Includes savings deposits.

c Retirement price.

d Common and preferred stock or capital notes outstanding.

e The Brockton National Bank of Brockton, Mass., declared a 66 2-3% stock dividend on its capital stock to holders of record March 4, 1940.

f Convertible pref. stock entitled in liquidation to $20 a share.

g Trust balances.

i Dec. 31, 1938. *k* Units.

l Last Sale. *n* Oct. 2, 1939.

t Affiliate of First National Bank of Boston.

x Ex-dividend.

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MINNESOTA

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—		$	$	$		Nominal Per	share.
Bank of Comm & Sav		100,000	43,324	950,373	100		
City National Bank		600,000	339,146	8,103,406	100		
Duluth Nat'l Bk	k	200,000	52,599	2,043,511	50		
First & Amer Nat Bk		2,000,000	1,214,797	30,834,169	100	No recent sales	
Minnesota Nat Bank of Duluth		400,000	267,227	7,240,366	100		
Northern Nat Bank		1,000,000	371,641	12,832,918	100		
Pioneer Nat Bank		100,000	*i* 45,169	1,118,722	100		
Western Nat Bank	k	100,000	21,577	930,353	66⅔		
Minneapolis—							
Blooming'n-Lake NB	*b*	100,000	124,161	2,558,629	*b*100	------	------
Central Nat Bank	k	140,000	34,422	1,975,532	*e*	------	------
Fifth No'west'n N B	*e*	100,000	43,905	1,922,339	*e*100	------	------
First Nat Bk & Tr Co	*b*	6,000,000	8,293,344	153,209,495	*b* 20	------	------
Hennepin State Bank	*b*	100,000	28,733	1,025,249	100	------	------
Marquette Nat Bank	k	362,000	342,237	6,328,972	100	------	------
Midland NatBk & Tr	k	974,375	607,393	17,471,693	*e*100	------	------
Minnehaha Nat Bk	*b*	100,000	50,665	2,021,444	*b*100	------	------
N'western Nat B & T Common		5,000,000	4,534,141	136,666,283	100	*e* 10⅝	10¾
Preferred		1,350,000			100		
Produce State Bank	*b*	100,000	45,739	1,557,254	*b*	------	------
2d N'west'n State	*e*	50,000	15,372	1,309,670	*e*	------	------
Third N'west'n N Bk	*e*	100,000	133,847	1,788,762	*e*100	------	------
4th Northwest Nat'l	k	125,000	149,226	3,103,121	*e*100	------	------
University State Bk	k	79,600	65,233	1,324,658	----	------	------
Rochester—							
First National Bank	*g*	200,000	150,063	5,903,090	*g*100	No recent sales	
Union Nat Bank	k	125,000	78,300	1,977,690	100		
St. Paul—							
American Nat Bank	k	1,682,000	1,059,352	29,318,508	100	------	------
Commercial State Bk	k	150,000	454,353	5,171,484	100	------	------
Drov ExchState Bank	*ok*	200,000	65,675	2,119,278	100	------	------
First National Bank	*g*	6,000,000	7,701,248	141,706,202	*g*100	*e**11⅛	------
First State Bank	*g*	100,000	115,900	2,364,400	100	------	------
EmpireNatBk&TrCo	*ek*	455,000	263,613	8,685,448	100	------	------
Stock Yards Nat Bk	k	250,000	241,733	6,212,474	*e*100	------	------
Midway Nat Bank— Common		100,000	330,100	5,289,073	100	------	------
Preferred		135,000			100	------	------
First Trust Co	*g*	1,000,000	512,214	------	*g*100	------	------

MISSISSIPPI

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Jackson							
Capital National Bk— Common		300,000	603,615	9,847,174	30	65	75
Preferred		100,000			40		
Commerc'l Bk&TrCo		50,000	18,348	1,019,876	10	12	15
Depos Gu Bk & TrCo	k	731,400	636,021	13,754,362	100	150	165
Jackson-State N Bk	k	297,000	497,289	8,903,183	100	150	175
Meridian—							
Citizens Nat Bank	k	259,000	152,232	3,365,880	100	80	85
First National Bank	k	332,500	222,304	3,378,344	50	68	70
Mer & Farmers Bank	k	238,000	109,083	4,541,545	50	60	65
Vicksburg—							
First Nat & Tr Co	k	500,000	293,948	5,709,282	8	------	------
Merch NatBk&Tr Co		300,000	290,111	5,703,680	100	------	7140

MISSOURI

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	79,197	2,389,194	100	110	120
City Nat Bk & Tr Co		600,000	2,049,725	32,883,039	100	375	410
Columbia Nat Bank		500,000	163,502	7,080,419	100	78	85
Commerce Trust Co		6,000,000	5,496,676	184,414,053	100	147½	155
Community State Bk		100,000	65,739	1,350,881	100	70	90
First National Bank		2,000,000	4,987,864	134,525,547	100	455	475
Inter-State Nat Bank		500,000	1,509,106	25,007,416	100	295	325
Linwood State Bank		100,000	89,434	1,695,349	100	100	135
Merchants Bank		200,000	202,804	3,495,748	100	200	225
Merc Home Bk & Tr Common		200,000	350,326	9,877,178	100	------	170
Capital notes		194,000					
Missouri Bk & Tr Co Common		105,000	71,762	1,698,562	100	115	130
Preferred		95,000			100		
Park National Bank		50,000	39,364	1,894,138	100	------	------
Plaza Bank of Comm		200,000	109,209	3,239,520	100	120	------
Produce Exch Bank		100,000	109,021	2,461,598	100	------	95
Southeast State Bk		100,000	57,555	1,418,327	100	100	115
South Side Bank— Common		50,000	25,962	616,435	100	50	65
Preferred		50,000			100		
Stock Yards Nat Bk		400,000	282,348	8,130,492	100	200	225
Traders' Gate City Nat'l Bank	k	550,000	159,817	8,780,845	62½	50	------
Union Nat Bank— Common		1,000,000	754,352	27,243,397	10	9½	10½
Preferred		1,000,000			15		
Union Av Bk of Com		100,000	136,287	1,078,482	100	150	------
University Bank		100,000	26,609	1,147,787	100	100	115
Westport Ave Bank		100,000	202,669	2,309,956	100	150	------
St. Joseph—							
American Nat Bank		200,000	232,247	8,557,135	100		
Burnes Nat Bank		200,000	261,323	4,054,996	100		
First National Bank		500,000	432,626	10,407,474	100	No recent sales	
First Trust Co		100,000	157,032	None	100		
FirstStJosSt'kYdsBk	k	250,000	91,674	4,054,409	*s*		
Tootle-Lacy Nat Bk		200,000	261,371	8,801,239	100		
Empire Trust Co	k	200,000	136,442	2,691,857	100		
Missouri Vall Tr Co	k	129,000	66,399	1,117,511	100		
St. Louis—							
Amer Exch Nat Bank Common		107,500	103,368	2,451,530	20	4	6
Preferred		92,500			20	15	------
Baden Bank		200,000	81,449	2,753,153	100	75	----
Boatmen's Nat Bk		2,000,000	2,348,442	63,410,703	20	34	35
Bremen Bk & Tr Co		400,000	327,976	5,529,811	100	105	------
Cass Bk & Tr Co		300,000	221,135	6,152,064	100	105	------
First Nat Bank		10,200,000	8,755,053	265,539,153	17	40	41
Industrial Bk&TrCo		750,000	677,800	14,426,010	20	90	100
Jefferson Bk & T Co— Common		200,000	88,984	3,498,762	100	70	75
Capital notes		100,000					
Jeff-Gravois Bank		580,000	169,980	7,049,663	----	25	30
Lemay Ferry Bk & Tr Common		50,000	79,214	1,643,881	100	------	------
Preferred		50,000			100	------	*a*100
Manufacturers Bank & Trust Co		600,000	590,428	12,542,298	20	15	16
Manchester Bank		500,000	254,197	6,302,093	100	85	------
Mutual Bk & Tr Co		500,000	290,657	11,330,981	50	49	51
No'western Nat Bk		690,000	460,540	7,174,787	20	21	------
Plaza Bank (The)		200,000	148,985	4,297,561	20	26	28
Sec Nat Bk Savs&Tr		350,000	734,620	15,882,561	100	125	------
Southern Commerc'l & Savs Bank	k	419,000	82,140	3,583,882	100	50	------
South Side Nat Bk—		400,000	244,408	5,138,128	20	19	------

MISSOURI

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
St. Louis (*Concl.*)		$	$	$		Nominal Per	share.
Telegraphers Nat Bk		500,000	211,858	4,407,491	100	120	------
Tower Gr Bk & TrCo		1,000,000	924,324	16,735,546	20	31½	33½
United Bk & Tr Co		1,000,000	403,990	9,840,140	100	81	84
Chippewa Trust Co	k	496,492	11,604	3,095,002	20	6	------
Easton-Taylor Tr Co	k	250,000	40,841	3,564,891	100	85	------
Lindell Trust Co		400,000	270,680	5,970,666	20	36	------
Merc Com B & T Co		10,000,000	6,529,767	185,583,689	100	130	132
Mercantile—Commerce Nat'l Bank		350,000	350,603	6,273,436	100	*n* 3½	4
Miss Val Trust Co		6,000,000	3,243,605	105,737,648	25	29½	30½
Mound City Tr Co	k	243,059	31,065	3,036,234	100	------	50
North St Louis Tr Co		300,000	312,337	4,360,979	20	26	------
WebsterGroves Tr		100,000	229,985	2,973,944	100	175	------
Springfield—							
Citizens' Bank	k	290,000	17,063	2,762,107	100	------	------
Union Nat Bank	k	591,000	441,346	11,431,168	100	------	------
Southern Missouri Tr	k	139,500	70,259	2,319,158	100	------	------

MONTANA

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Billings—							
Midland Nat Bank	*g*	200,000	217,524	5,338,188	*g*100		
Montana Nat Bank		150,000	174,213	3,122,757	100		
Sec Tr & Savs Bank		100,000	240,881	3,594,369	100		
Butte—						No recent sales	
First National Bank		300,000	929,103	12,991,633	100		
Miners Nat Bk		100,000	42,217	1,417,192	100		
Metals Bk & Tr Co	*g*	600,000	625,838	13,055,074	*g*---		
Helena—							
First Nat Bk & Tr Co		600,000	318,072	10,751,350	*g*100		
Union Bk & Tr Co— Common	*e*	250,000	213,536	9,021,164	100		
Preferred		200,000			100		

NEBRASKA

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Lincoln—							
Continental NatBk— Common	*e*	350,000	254,720	11,312,270	100	------	------
Preferred		290,000			100	------	*a*100
First National Bank		1,000,000	612,390	22,753,082	100	150	165
Nat Bk of Commerce		350,000	893,057	11,555,161	100	200	225
Omaha—							
First Nat Bank		1,500,000	1,241,778	29,703,281	20	40	42
Live Stock Nat Bank		500,000	728,791	14,771,875	100	160	------
Omaha Nat Bank— Common		1,500,000	1,983,949	49,930,692	100	200	215
Preferred		500,000			100	------	------
Packers' Nat Bank: Common		121,000	50,872	2,693,140	100	------	------
Preferred		79,000			100	------	------
South Omaha Sav Bk		50,000	51,959	932,903	25	------	------
Stock Yards Nat Bk Common	*e*	380,000	146,023	8,026,392	100	------	------
Preferred		270,000			100	------	------
U S Nat Bank	*e*	1,100,000	1,172,344	27,239,701	100	------	------

NEVADA

National Banks Dec. 30

						Nominal Per	share.
Reno—							
First Nat Bk of Nev	*d*	600,000	1,361,914	31,959,686	100	------	------
Security National Bk		100,000	14,421	1,107,190	100	------	------

NEW HAMPSHIRE

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	949,897	6,263,695	100	No recent sales	
Manchester Nat Bk		150,000	611,280	3,105,984	100		
Merchants Nat Bank		200,000	269,274	3,583,907	100		
Nashua—							
Indian Head Nat Bk	k	200,000	543,971	6,560,327	100	280	300
Nashua Trust Co	k	400,000	590,607	5,984,399	100	135	140
SecondNat of Nashua	k	600,000	579,936	6,815,423	100	80	------
Portsmouth—							
First National Bank— Common		250,000	97,808	3,299,246	100	No recent sales	
Preferred		75,000			100		
New Hamp Nat Bk		200,000	38,056	1,526,982	100		

NEW JERSEY

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	share.
Atlantic City—							
Boardwalk Nat Bank		400,000	709,565	7,084,249	100	------	150
Bankers Trust Co—		*r*					
Common		120,000	100,068	1,135,209	100	------	------
Preferred		343,783			10	------	*a*30
Guarantee Bk&Tr Co		500,000	268,721	6,102,960	10	2½	3½
Equitable Trust Co—							
Common		225,000	*i* 149,552	1,474,118	100	------	------
Preferred		1,184,565			10	50c	75c
Asbury Park—							
AsburyPkNatBk&Tr	k	549,975	321,618	6,359,790	100	70	80
Asbury Park & Ocean Grove Bank		300,000	180,472	3,036,607	10	6	8
Seacoast Trust Co		100,000	115,370	1,014,083	5	3	4
Bayonne—							
Broadway Nat Bk	k	200,000	35,938	1,934,885	50	------	------
Bayonne Trust Co		400,000	419,320	9,813,314	100	75	------

a Retirement price. * Sale price.
b First National Group.
c Dec. 31, 1938.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f June 30, 1939.
g Member First Bank Stock Corp.
i Oct. 2, 1939.
k Preferred stock and common stock or capital de[bentures] outstanding.
l Last sale.
n Price applicable to 100,000 shares of beneficial [interest] which in turn represent 3,500 shares of $100 par stock of the [Mercantile-Commerce] National Bank of St. Louis, Mo., held by the trustee.
o American National Bank of St. Paul affiliate.
r Bankers Trust Co. of Atlantic City, N. J., suspended by State Banking Dept. on Feb. 29, 1940; depositors to be paid in full.
s Member of the Guardian Detroit Union Group in Detroit, Mich.

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NEW JERSEY

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Bridgeton—						
Bridgeton Nat Bank	*k* 243,600	88,902	2,279,112	100	30	35
Cumberland Nat Bk	*k* 575,000	269,552	5,244,970	100	45	50
Farm & Mer Nat Bk	*k* 248,000	124,314	1,534,827	20	8	8½
Camden—						
FirstCamNatB&TCo	*d*2,150,000	1,185,288	26,007,053	12½	3¼	4
Merchantville Nat'l Bank & Trust Co.	*d* 222,500	48,406	1,479,352	10	1½	2½
Camden Trust Co	*d*2,734,750	1,295,124	35,889,410	3	1¼	1¾
East Orange—						
Ampere Bank & TrCo	200,000	62,466	3,279,835	33⅓	45	-----
Say Inv & Trust Co:						
Common	95,600	311,765	18,784,703	1	¼	⅛
Preferred	769,165			---	1	1¼
Elizabeth—						
Elizabethport BkgCo	*d* 400,000	*e* 71,771	7,147,993	20	2	-----
National State Bank	*d*1,286,000	176,929	17,369,355	25	12	15
Central Home Tr Co	*d* 500,000	40,848	3,699,246	----	1	3
Elizabeth Trust Co	*d* 642,456	*f* 82,222	4,308,418	10	-----	-----
Union County Tr Co	*d*1,114,345	380,745	13,062,323	1	4	6
Hoboken—						
Seaboard Trust Co	500,000	294,837	2,912,977	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,394,736	61,698,033	100	64	67
Franklin Nat Bank	*d* 200,000	93,811	3,671,682	37½	3	-----
Hudson Co Nat Bk—						
Common	1,250,000	348,489	35,766,961	25	4	5
Preferred	1,500,000			30	-----	*r*30
Bergen Trust Co	100,000	94,251	1,085,578	100	5	10
Commercial Tr N J	3,400,000	3,263,057	71,305,404	25	29	31
North Bergen Tr Co	100,000	21,678	821,668	50	25	35
Trust Co of N J—						
Common	600,000	1,518,427	53,612,483	5	½	¾
Preferred A	4,000,000			4	-----	*r* 5
Long Branch—						
Long Branch Bkg Co	230,000	13,075	3,052,038	50	-----	100
Morristown—						
First National Bank	500,000	391,426	7,986,936	25	-----	*l*25
National Iron Bank	*d* 575,616	451,766	6,644,195	10	-----	*l*10
American Trust Co	*d* 200,000	28,504	1,692,905	50	-----	-----
Morristown Trust Co	600,000	918,263	10,827,701	15	-----	*l*25
Mt. Holly—						
Union Nat Bk&TrCo	200,000	463,904	3,160,342	50	150	-----
Farmers' Trust Co	100,000	116,856	1,563,786	50	90	-----
Newark—						
Bank of Commerce of Newark	150,000	49,618	1,224,806	100	100	-----
Lincoln Nat Bank	600,000	395,964	10,186,415	25	15	-----
Franklin Wash Tr Co	884,000	53,437	7,203,688	8	1½	2½
Mt Prospect Nat Bk	122,837	*k* ------	1,251,452	45	1½	2½
Nat Newark & Essex Banking Co	3,000,000	1,797,228	51,710,581	100	59	63
National State Bank	500,000	2,117,476	29,604,452	100	510	-----
Clinton Trust Co	*d* 526,980	61,141	3,307,656	25	*h* 16	-----
Columbus Trust Co	304,000	*c* 99,164	2,038,608	19	8	10
Federal Trust Co	1,622,500	1,209,091	37,417,370	10	6	7
Fidelity Un Tr Co	*d*7,000,000	8,664,689	155,201,535	10	26¼	27¼
Merch & Newark Tr	2,500,000	1,635,902	18,017,053	25	20	21½
Union National Bk	336,300	137,507	3,360,345	50	-----	-----
United States Tr Co	600,000	581,687	4,524,949	25	20	-----
West Side Trust Co	1,022,425	295,277	10,899,231	25	*b* 9	11
New Brunswick						
Nat'l Bank of N J	*d* 863,750	426,811	11,352,920	25	No recent sales	
Peoples Nat Bk	300,000	481,249	7,269,168	100		
New Brunsw TrCo—						
Common	1	132,077	2,150,440	10	-----	-----
Preferred	471,273			10	-----	*r*30
North & West Hudson—						
1stNat Bk of Un City	*d* 289,283	258,590	4,738,330	100	-----	-----
Nat Bk of W N Y—						
Common	100,000	33,079	2,605,940	50	-----	30
Preferred	42,750			50	-----	*r*50
Hamilton Nat Bank of Weehawken	142,694	28,993	1,425,131	100	3	6
Liberty National Bk Guttenberg	100,000	82,354	1,418,578	20	-----	-----
Com-Mer Tr Un City	1,000,000	285,973	12,047,378	10	1	3
Gutt'b'g Bk & Tr Co	100,000	160,394	4,337,439	100	175	-----
Weehawken Tr Co	400,000	359,100	8,994,531	10	8	10
Huds Tr Co Un City	*d*1,995,000	1,113,898	26,958,228	25	2½	3¼
Woodcliff Trust Co	*d* 145,000	24,732	1,516,929	30	-----	-----
Passaic—						
Passaic N Bk&Tr Co	*d*2,125,000	2,501,913	31,555,721	12½	30	32
People's Bk & Tr Co	1,000,000	403,776	5,880,012	*a* 25	-----	-----
Plainfield—						
Plainfield Nat Bank	425,000	129,863	5,574,602	25		
Mid-City Trust Co	*d* 100,000	60,547	1,326,145	100	No recent sales	
Plainfield Trust Co	*d*1,150,000	611,217	16,495,069	100		
State Trust Co	*d* 247,500	53,520	4,131,655	100		
Paterson—						
First National Bk—						
Common	680,000	592,879	14,124,731	100	55	60
Preferred	550,000			60	-----	-----
Haledon Nat Bank	*d* 100,000	58,542	1,535,358	100	75	100
Nat Un Bk of America	*d* 293,000	42,512	2,702,494	20	-----	12
Paterson Nat Bank	600,000	1,515,916	17,183,727	50	65	-----
Second Nat Bank	1,500,000	816,564	17,517,948	50	25	30
Paterson Sav Inst	*d*2,000,000	1,196,429	28,232,950	25	25	-----
Prospect Pk Nat Bk						
Common	100,000	492,120	6,456,141	50	160	-----
Preferred	45,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	128,587	8,817,198	25	6	7
Preferred	594,000			12½	-----	*r*12½
U S Trust Co—						
Common	600,000	528,223	17,438,124	100	20	25
Preferred	750,000			50	-----	-----
Trenton—						
Broad St Nat Bank	977,500	630,553	15,234,064	100	40	50
First-Mech Nat Bk	*d*3,134,000	2,743,914	50,065,205	10	4	4½
Prospect Natl Bank	200,000	50,994	1,325,014	100	15	18
Security Nat Bank	200,000	84,963	1,519,654	100	20	25
Trenton Banking Co	1,500,000	1,192,561	31,906,237	50	45	50
Trenton Trust Co	*d*1,874,000	1,088,407	27,295,914	10	1	2
Woodbury—						
Farm & Mechanics' National Bank	100,000	566,500	3,322,396	10	-----	-----
First Nat Bk & Tr Co	200,000	452,574	3,249,826	50	60	70
Woodbury Trust Co	100,000	262,262	1,475,653	10	-----	-----

NEW YORK

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Albany—						
Mech & Farmers Bk	1,000,000	1,441,326	3,575,491	100	650	-----
Nat Com Bk & Tr Co	2,500,000	6,101,809	72,543,995	100	450	460
State Bank of Albany	2,000,000	4,034,800	79,591,043	100	260	270
First Trust Company	1,270,000	658,871	28,467,073	50	20	23
Auburn—						
Nat Bank of Auburn	400,000	469,518	6,142,286	100	-----	-----
Auburn Trust Co	*d* 675,000	183,157	6,058,840	100	-----	-----
Binghamton—						
City National Bank	400,000	985,264	9,793,889	100	-----	*l*250
First National Bank	600,000	453,716	10,225,334	100	-----	-----
Marine Midl'd Tr Co	†500,000	577,447	8,012,383	50	† 5	5
Brooklyn—	*State Bank & Trust Co.* returns *date Dec.* 30, 1939					
	National banks Dec. 30, 1939					
Bensonhurst Nat Bk	*d* 200,000	185,800	3,595,100	50	75	100
Citizens Bk of Bklyn	*d* 240,000	138,041	3,516,162	100	-----	-----
Flatbush Nat Bank	*d* 225,000	135,894	3,301,600	33⅓	-----	-----
Kingsboro Nat Bank	500,000	372,500	4,385,000	100	-----	-----
Lafayette Nat Bank	*d* 875,000	264,400	9,887,700	100	-----	-----
People's Nat Bank	*d* 550,000	343,400	6,338,000	50	45	55
Brooklyn Trust Co	8,200,000	6,819,746	121,630,610	100	83	88
Kings Co Trust Co	500,000	7,534,431	55,633,623	100	1640	1680
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,045,374	54,602,588	10	8	10
Debentures	2,500,000					
Lincoln-E Side N Bk	*d* 200,000	170,649	2,278,050	10	7½	-----
Mfrs & Trad Tr Co	5,000,000	7,932,811	98,652,214	10	20	22
Marine Trust Co	†8,500,000	7,438,514	163,764,289	†32	† 5	5
Elmira—						
Themung Can Tr Co	800,000	2,094,836	11,616,981	20	59	63
Elmira Bk & Tr Co	800,000	1,155,775	15,575,650	16	-----	-----
Ithaca—						
First National Bank	*d* 500,000	136,908	4,911,856	100	-----	-----
Tompkins Co Tr Co	*d* 650,000	537,928	9,158,539	25	65	-----
Jamestown—						
Bank of Jamestown—						
Common	250,000			5	2½	3
Debentures "A"	242,500	397,296	12,828,326	5	-----	*r*20
Debentures "B"	75,000			25	100	102½
The First Nat Bank	200,000	868,206	7,774,181	100	300	350
Nat Chautauq Co Bk	500,000	279,745	4,395,718	20	15	-----
Union Trust Co	400,000	470,626	4,864,613	†50	-----	-----
Kingston—						
First N Bk of Rondout	200,000	442,032	737,269	100		
Nat'l Ulster County Bank of Kingston	250,000	153,962	1,902,919	10	No recent sales	
Rondout Nat Bank	150,000	*k* 108,392	1,186,121	100		
State of N Y Nat Bk	150,000	514,174	4,200,209	100		
Kingston Trust Co	*d* 525,000	512,679	6,593,609	100		
New York City—	*Deposits New York City banks are reported net and are of March 28, 1940. Surplus and profits are of Dec. 30, 1939 for State banks, for National and Dec.30 1939 companies in New York City and dividend record of banks and trust Brooklyn may be found in our "Railway" Section, pages 203,204,205; 206, 207 and 208.*					
Amalg Bank of N Y	650,000	43,500	*n* 6,741,700	100	-----	-----
Bank of New York	6,000,000	13,931,015	222,813,000	100	440	450
Bk of the Manhat Co	20,000,000	28,524,261	552,322,000	10	16¾	18¼
Bank of Yorktown	1,000,000	812,203	*n* 8,097,309	66⅔	40	50
Chase Nat Bank	100,270,000	150456,860	2861088 000	13.55	34¾	36¾
Comm'l Nat Bk & Tr	7,000,000	10,878,761	103,401,000	100	198	204
Fifth Ave Bank	500,000	4,253,843	55,507,000	100	765	775
First National Bank	10,000,000	109480,006	656,383,000	100	1925	1965
Grace Nat Bk of N Y	1,500,000	2,167,420	*n*36,094,356	100	-----	-----
Merchants Bk of N Y	400,000	287,400	*n* 6,376,500	100	108	118
Nat Bronx Bank	*d* 745,000	317,600	*n* 9,776,400	50	40	44
National City Bank	77,500,000	78,414,633	2402378 000	12½	29¼	31¼
NatSafety Bk& Tr Co	*d*1,014,300	985,700	*n*20,260,364	12½	12	14
Penn Exchange Bank	*d*475,000	293,660	*n* 3,480,394	10	12	14
Public Nat Bk&TrCo	7,000,000	9,910,269	138,244,000	17½	31½	33½
Schroder Bkg Corp.	5,000,000	3,475,920	*n*27,288,922	----	-----	-----
Sterling Nat B & T	1,500,000	2,495,117	*n*29,832,790	25	25½	27½
Trade Bank & Tr Co	*c* 468,750	584,308	*n* 9,191,266	10	12	14
Trust co. returns	*date, Dec.* 30, 1939.					
Bk of Athens Tr Co	500,000	185,400	4,277,200	100	-----	-----
Banco di Nap Tr Co	1,300,000	1,398,732	17,077,235	50	-----	-----
B'k of Montreal Tr Co	1,000,000	630,953	264,108	----	-----	-----
Bankers Trust Co	25,000,000	81,047,727	1125410058	10	58	60
Bronx County Tr Co	*d*2,642,500	292,820	23,477,876	New	19	22
Cent Han Bk&Tr Co	21,000,000	72,745,640	1106736120	20	102½	105½
Chemical Bk & Tr Co	20,000,000	56,744,100	737,104,300	10	49¾	51¾
City Bank Farmers' Trust Co	10,000,000	16,450,773	79,052,586	20	-----	-----
Clinton Trust Co	*d* 725,000	331,200	8,796,000	50	32	40
Colonial Trust Co	*o*1,000,000	470,837	11,212,540	25	10¼	12½
Continental Bk&Tr	4,000,000	4,989,865	66,919,623	10	13¾	15¼
Corn Ex Bk & Tr Co	15,000,000	19,065,140	338,420,006	20	54½	55½
Corporation Trust Co	500,000	352,500	38,600	100	-----	-----
Empire Trust Co	3,500,000	3,558,161	70,074,585	10	11¾	12¾
Equitable Trust Co	500,000	391,600	190,600	25	-----	-----
Federation Bk& Tr Co	825,000	1,249,000	11,026,700	10	-----	-----
Fulton Trust Co	2,000,000	2,868,746	26,157,075	100	200	220
Fiduciary Trust Co	1,000,000	1,309,881	15,702,380	100	-----	-----
Guaranty Trust Co	90,000,000	184701,954	2088427346	100	293	298
Hellenic Bk & Tr Co	1,000,000	403,550	3,432,329	100	-----	-----
Irving Trust Co	50,000,000	53,188,798	695,235,227	10	12¼	13¼
Schroder Trust Co	1,000,000	2,750,756	21,976,508	100	-----	-----
Lawyers Tr Co	2,000,000	1,930,339	38,955,229	25	29	32
Mfrs Trust Co:		*g*				
Common	32,998,440	44494787	762,763,244	20	39	41
Convertible pref	9,118,520			20	52½	54½
Marine Midl Tr Co	5,000,000	9,735,652	126,914,845	† 5	5	5
New York Trust Co	12,500,000	28,959,080	419,605,587	25	112½	115½
Pan American Tr Co	600,000	165,737	4,709,695	25	-----	-----
Savings Banks Tr Co	*d*29,997,000	6,354,400	170,639,700	200	-----	-----
Title Guar & Tr Co—						
Common	6,000,000	4,587,136	18,772,142	12	3	4
Debenture notes	6,913,840			----		
Trust Co of Nor Am	*d* 700,000	306,800	8,139,600	100	-----	-----
Underwriters Tr Co	1,000,000	1,058,226	17,835,030	100	80	90
U S Trust Co of N Y	2,000,000	28,828,073	105,843,115	100	1675	1725
Jamaica, L. I.—						
Jamaica Nat Bank	*d* 380,300	------	3,835,600	----	-----	-----

* Sale price. † Marine Midland Corp.

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co.

b Includes security stock.

c Oct. 2, 1939.

d Common and preferred stock or capital debentures outstanding.

e March 29, 1939 *f* Reserves.

g Manufacturers Trust Co. of New York, N. Y., selected by lot 11,750 shares of the company's preferred stock for redemption on April 15, 1940, at $52 a share and the accumulated dividend of 50 cents to the redemption date; stockholders are privileged to convert selected preferred shares into common shares on the basis of ¾ of one share of common for one share of preferred up to April 10, 1940.

h Preference B stock.

i Controlled by Marine Midland Corp.

k Dec. 31, 1938.

l Last sale.

n Dec. 30, 1939.

o Title of the Hibernia Safe Deposit Co., affiliate of the Colonial Trust Co. of New York, N. Y., changed to the Colonial Safe Deposit Co.

r Preferred stock retirement price.

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NEW YORK

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Rochester—	$	$	$		Nominal Per	share.
Lincoln-Alliance Bk&Tr Common	3,440,000	2,201,222	79,937,228	20	33½	36½
4% Conv.Preferred	2,000,000			50	50	53
Central Trust Co— Common	400,000	874,517	16,399,853	10	10½	12½
Capital notes	750,000			10	------	------
Genesee Vall Tr Co	e2,150,000	562,680	16,698,206	25	7½	9½
Roch Trust & S D Co	1,000,000	3,103,350	33,232,253	20	75	85
Security Trust Co— Common	300,000	2,526,380	34,928,964	100	800	1000
Capital notes	200,000			----	------	------
Union Trust Co: Common	3,000,000	1,139,713	45,297,450	30	------	------
Capital notes	1,000,000			----		
Schenectady— Mohawk Nat Bank— Common	200,000	259,332	6,158,491	10	------	------
Preferred	253,590			10	------	g10
Union National Bank	400,000	333,426	7,690,591	100	------	------
Citizens Trust Co—	300,000	508,654	7,416,615	100	------	------
Schenectady Tr Co	750,000	1,457,129	16,291,406	100	------	200
Syracuse— Lincoln Nat B & TCo	1,200,000	943,454	22,717,604	20	33½	37½
Merch Nat B & T Co	750,000	513,550	10,859,355	20	23	27
First Trust & Dep Co Common	a e4,691,844	1,169,079	47,161,912	6	2⅜	5⅜
Syracuse Trust Co— Common	1,000,000	1,146,049	31,650,365	10	7½	11½
Capital notes	1,400,000			----		
Troy— Manufactur Nat Bk	e1,400,000	1,551,639	21,660,588	25	------	------
National City Bank	600,000	888,886	12,736,727	25	27	29
Union Nat Bank	e 600,000	188,279	6,201,342	16⅔	4	5
Troy Trust Co	e 295,500	194,996	4,019,114	50	12	17
Utica— First Citizens Bk & T	1,000,000	1,939,355	31,125,427	2½	.40	.60
Preferred	990,000			10	------	g60
Oneida Nat Bk & Tr Common	600,000	627,919	10,954,941	20	------	------
Preferred	160,000			25	------	------
Watertown— Jeffersen Co Nat Bk	e 399,000	116,465	4,932,917	20		
Watertown Nat Bk— Common	210,000	178,525	4,389,809	35	No	
Preferred	106,600			40	recent sales	
Northern N Y Tr Co Common	500,000	567,489	10,486,976	25		
Capital notes	200,000			----		
Westchester Co— *Bronxville—* Gramatan Nat Bk & Tr Co	200,000	146,147	3,808,779	20	9	14
Bronxville Tr Co	e 350,000	261,446	4,556,826	100	175	------
Mount Vernon— First National Bank	e 600,000	725,533	12,032,667	100	100	120
Fleetwood Bk (The)	e 267,500	147,914	3,283,774	100	22	32
Mt. Vernon Tr Co	e1,050,000	638,685	6,732,475	2	1	1½
New Rochelle— Central Nat Bank	e 115,000	100,564	2,213,456	1	½	1½
First Nat Bank	300,000	354,958	4,718,705	20	29	32
Huguenot Tr Co	e 643,916	33,065	1,523,164	10	½	2½
New Rochelle Tr	e1,600,006	518,565	14,942,525	20	13	17
Ossining— First Nat & Tr Co	200,000	234,095	1,770,639	20	------	------
Ossining Trust Co	e 350,000	157,022	2,631,189	100	50	70
Peekskill— Peekskill N B & T Co Common	170,000	24,823	1,702,816	50	------	------
Preferred	30,000			50	------	------
Westches Co Nat: Common	100,000	500,000	4,431,840	50	------	------
Preferred	500,000			10	6	10
Pleasantville— Mt Pleas Bk & Tr Co	e 300,000	44,917	2,293,705	12½	2	6
Port Chester— 1st Nat Bk & Tr Co	e 404,170	48,949	5,193,427	15	3	6
Mutual Trust Co	e 176,250	66,498	2,736,144	10	1	3
Rye— Rye National Bank	e 452,578	o 15,868	3,377,936	8	------	------
Rye Trust Co	e 190,000	108,584	1,796,439	50	8	12
Tarrytown— National Bk & Tr Co	200,000	99,350	2,117,271	100	60	65
White Plains— Citizens Bank	c 92,000	k 177,981	7,594,521	100	9	14
Peoples N B & T Co: Common	200,000	199,178	5,452,513	25	24	28
Preferred	150,000			25	------	------
County Trust Co	580,000	1,086,565	15,197,465	20	23	28
Yonkers— Central Nat Bank	350,000	666,526	5,984,545	25	24	28
First National Bank in Yonkers	300,000	f 898,635	9,352,782	10	19	23
Yonkers Nat Bank & Trust Co— Common	150,000	306,465	8,940,167	10	h------	------
Preferred	700,000			20	------	------

NORTH CAROLINA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Asheville—					Nominal Per	share.
First Nat Bk & Tr	200,000	204,407	4,006,610	20	20	------
Charlotte— Commercial Nat Bk	500,000	514,529	14,133,859	100	208	------
Union Nat Bank	300,000	619,112	7,663,319	100	290	------
American Trust Co	1,200,000	2,876,090	83,370,999	100	305	------
Durham— Citizens' Nat Bank	e 150,000	69,402	1,626,873	100	70	80
Fidelity Bank	e 500,000	1,172,452	13,285,090	25	72	80
Depositors Nat'l Bk	200,000	183,958	2,252,207	20	19	21½
Durham Bk & Tr Co	300,000	439,190	7,392,278	100	------	------
Home Savings Bank	100,000	115,453	2,206,159	25	40	45
Mech & Farmers Bk	e 214,000	48,198	1,016,514	25	25	30
Greensboro— Guilford Nat Bank	200,000	258,555	5,127,583	10	------	------
Security Nat Bank	800,000	451,829	14,868,116	10	16	------
Raleigh— First Citizens Bk&Tr	s e 780,000	1,714,261	20,886,457	25	72	75
Wilmington— People's Sav Bk & Tr	e 150,000	180,173	3,222,613	25	30	35
Wilm Sav & Tr Co	300,000	749,027	7,223,494	10	30	35
Wilson— Branch Bkg & Tr Co Common	400,000	1,428,258	22,722,535	100	250	275
Preferred	100,000			160	------	g160
Nat Bk of Wilson	100,000	237,412	3,300,999	25	------	------
Winston-Salem— City National Bank	200,000	d158,246	2,042,870	----	------	------
First National Bank	200,000	141,234	4,523,566	10	147	150
Wachovia Bk & Tr	e4,275,000	3,339,116	101,120,503	100	148	153

NORTH DAKOTA

National Banks Dec. 30 — *National Banks Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo—	$	$	$		Nom. Per	prices share.
Dakota Nat Bank	175,000	165,468	2,503,808	100		
Fargo National Bk	50,000	116,163	1,873,540	100	No	
First Nat Bk & Tr Co	e 500,000	218,168	7,064,608	100	recent	
Merch Nat Bk&TrCo	n 150,000	225,743	3,903,235	n 25	sales	

OHIO

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Akron—					Nominal Per	share
Dime Savings Bk Co Common	200,000	484,685	18,322,398	100		
Capital notes	480,000					
First-Central Tr. Co	e1,050,000	1,393,173	29,915,502	5	No	
Goodyear State Bk	100,000	118,064	5,251,932	100	recent	
Firestone Pk Tr&S B Common	200,000	966,005	16,616,637	100	sales	
Capital debentures	200,000					
Canton— Dime Savings Bank	300,000	323,011	2,524,217	60	------	------
First National Bank	e 985,000	1,233,604	19,585,817	100	------	145
First Tr & Sav Bk	e 445,825	211,172	4,075,475	50	------	------
Geo. D. Harter Bank	500,000	812,310	11,956,484	100	------	------
Cincinnati— Atlas Nat Bank	400,000	1,422,314	10,184,188	100	290	310
Cinn Bk & Tr Co	e 200,000	251,991	3,062,600	100	85	95
Columbia Bk & S Co	e 183,350	155,605	1,629,543	10	7	9
First National Bank	6,000,000	7,473,126	91,766,700	100	148	153
Guardian Bk & S Co	250,000	275,768	1,335,139	----	138	145
Norwood-Hyde Park Bk & Tr Co	e 500,000	220,638	5,794,128	100	95	101
Lincoln Nat Bank	500,000	1,356,730	11,225,782	100	235	------
Northside Bk & Tr Co	e 222,000	217,352	2,456,874	50	50	60
People's Bk & Sv Co	e 550,000	360,221	3,396,888	100	------	------
Prov S Bk & Tr Co	1,800,000	3,505,284	49,701,417	10	29½	30½
Second Nat Bank	1,000,000	1,080,101	18,535,555	100	150	160
So Ohio S Bk & Tr Co	500,000	661,803	8,373,723	100	130	150
Western Bk & Tr Co	e1,185,000	347,739	11,426,832	10	4½	5½
Central Trust Co	5,000,000	2,418,610	78,095,309	100	86	89
Fifth-Third-Un Trust	e6,700,000	4,315,303	115,414,171	100	94	96
Cleveland— Amer Sav's Bank	e 300,000	384,448	5,712,032	100	230	------
Central Nat Bank— Common	5,000,000	1,315,514	146,178,458	20	9¼	10½
Preferred	7,680,000			16	----	g24
Clev Sav & Loan Co	250,000	601,226	2,411,320	100	40	------
Equity Sav & L'n Co	400,000	755,570	7,308,387	100	70	------
Lorain Street Bank	e 477,000	146,953	5,457,516	60	----	------
National City Bank	9,000,000	5,158,514	183,968,402	20	28	30
North Amer Bk Co	e 190,000	53,064	774,933	100	----	------
The Bank of Cleve	100,000	80,990	1,435,437	----	------	------
Cleveland Trust Co Common	13,800,000	5,875,930	368,129,231	100	82	90
Capital notes	13,492,000					
Union Bk of Comm	e5,000,000	3,025,984	33,195,988	100	78	----
Union Sav & L Co	900,000	321,075	3,089,059	100	12	18
Columbus— Brunson Bk & Tr Co	250,000	31,914	3,212,608	----	------	------
City Nat Bk & Tr Co	1,600,000	1,955,009	32,563,853	10	21½	23
Columbus Saving Bk	100,000	163,547	1,898,198	100	------	------
Fifth Ave Sav Bk Co	b 200,000	154,845	2,851,254	100	------	------
Huntington Nat Bk	e3,000,000	2,601,723	60,259,179	100	175	185
Market Exch Bk Co.	200,000	261,755	4,238,390	100	65	75
Northern Sav Bk	100,000	110,964	1,620,147	100	200	225
Ohio National Bk	b4,000,000	3,489,834	74,397,607	b 20	------	------
Dayton— Merch N B & T Co— Common	200,000	357,928	7,741,207	100	97	------
Preferred	235,000			----	------	------
Third N B & Tr Co	750,000	768,932	17,171,762	25	29	------
Winters N B & Tr Co Common	1,500,000	823,233	38,010,417	100	94	------
Preferred	750,000			60	------	------
Toledo—					†	†
Commerce-Guard Bk	1,000,000	899,145	18,536,057	33⅓	34	38
Spitzer-R T & S Bk	300,000	331,876	2,804,617	50	------	------
Ohio Citizens Tr Co	e 600,000	833,070	14,468,232	20	36	41
Toledo Trust Co	5,000,000	3,036,097	103,618,260	50	53	55
Youngstown— Dollar Sav & Tr Co— Common	1,250,000	746,881	16,110,856	50	10¾	12
Capital notes	1,500,000			25	----	------
Mahoning Nat Bank	e1,586,000	619,635	15,196,383	25	9¼	------
Union Nat Bank	1,250,000	2,548,367	21,303,978	100	140	150
Ctfs of Ben Own Tr Fund C-2	------	------	------	----	24	------
City Tr & Sav Bk— Common	750,000	197,828	7,090,823	25	4⅛	6
Capital notes	1,212,500					

OKLAHOMA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Guthrie—					Nominal Per	share.
First National Bank	100,000	209,413	2,474,982	100		
First State Bank	75,000	116,998	1,226,218	100		
McAlester— Nat Bk of McAlester	100,000	284,132	3,405,404	25	No	
First Nat Bk of McA	100,000	313,640	2,811,742	100	recent	
Muskogee— Citizens National Bk	100,000	183,167	3,133,442	100	sales 100	125
Commercial Nat Bk	300,000	429,217	3,764,406	100	125	150
First Nat Bk & Tr Co	400,000	430,223	4,941,753	100	125	150
Oklahoma City— City Nat'l Bk&Tr Co	200,000	339,739	6,300,079	100	150	200
First Nat Bk & Tr Co	5,000,000	4,107,124	56,149,878	10	25	27½
Fidelity Nat Bank	500,000	308,552	6,620,580	50	50	75
Liberty Nat Bank	e1,200,000	1,083,671	20,419,409	100	175	210
Oklahoma Nat Bank	100,000	46,984	1,572,715	100	100	125
Tradesmen's Nat Bk	500,000	448,953	15,461,034	100	150	200
Stock Yards Bank	60,000	20,642	1,197,977	100	100	125
Tulsa— First Nat Bk & Tr Co	2,000,000	3,148,671	55,228,223	20	30	33
Fourth Nat Bank— Common	125,000	357,960	6,994,785	20	20	------
Preferred	175,000			20	----	------
Nat Bk of Com'erce	e 350,000	104,827	4,707,700	20	15	20
Nat Bank of Tulsa— Common	2,700,000	3,256,983	64,433,955	10	27	30
Preferred	800,000			20	----	------
West Tulsa State Bk	25,000	17,318	364,948	100	110	------

a Reorganization of the First Trust & Deposit Co. of Syracuse, N. Y., through a merger with the Baldwinsville State Bank of Baldwinsville, N. Y., to be voted upon April 5, 1940 by stockholders of both banks.
b Member of the BancOhio Corp. † Toledo banks on a price range basis.
d Feb. 29, 1940.
e Common and preferred stock or debentures outstanding.
f Oct. 2, 1939. *g* Retirement price. *h* In liquidation.
i Controlled by Marine Midland Corp. *k* March 29, 1939.
n Member First Bank Stock Corp. *s* Branch of Smithfield, N. C.
o Proposed consolidation of the First National Bank of Harrison, N. Y., with the Rye National Bank, Rye, N. Y., under the latter's title, to be voted upon April 19, 1940, by the respective shareholders.

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OREGON

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	Nominal share.
Eugene—						
First National Bank	$ 200,000	$ 440,539	$ 8,443,416	100	------	-----
Portland—						
First National Bank	3,000,000	6,119,704	113,124,642	100	165	175
Portland Tr & Sav Bk	300,000	481,664	4,995,812	100	45	55
United States Nat Bk	*c*4,500,000	6,286,565	133,190,344	20	39	41

PENNSYLVANIA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	Nominal share.
Allentown—						
Allentown Nat Bank	1,000,000	1,963,453	14,342,549	100	140	155
Merchants Nat'l Bk	1,000,000	2,159,636	9,562,387	25	38	41½
Second Nat Bank	450,000	1,371,668	5,920,709	10	20	23
Lehigh Vall Trust Co	500,000	933,433	7,866,954	100	90	105
Altoona—						
First Nat Bank—						
Common	150,000	328,327	6,844,348	100	100	105
Preferred	290,000			100	------	-----
Altoona Trust Co—						
Common	250,000	480,381	4,614,237	10	12	14
Preferred	263,390			10	------	-----
Central Trust Co	249,300	290,917	3,073,857	100	98	100
Erie—						
Bank of Erie	200,000	157,278	1,282,587	10	------	-----
First National Bank	*d*1,160,000	832,655	15,325,447	100	------	-----
Lawrence Park N Bk	50,000	42,919	716,814	100	------	-----
Marine Nat Bank	*d*1,273,000	387,381	7,803,825	66⅔	------	-----
Nat Bk & Trust Co	300,000	312,813	4,300,227	15	------	-----
Security-Peoples Tr—						
Common	300,000	330,692	14,900,163	50	------	-----
Preferred	729,100			50	------	*a*50
Union Bank (The)	*d* 200,000	101,791	1,698,937	50	------	----
Harrisburg—						
Allison-East End Tr	396,510	154,154	3,029,508	10	4	7
Capital Bk & Tr Co	300,000	464,384	5,154,449	10	12½	14
Harrisburg Nat Bank	300,000	836,523	7,096,251	25	80	-----
Central Trust Co	400,000	924,923	5,039,915	50	68	-----
Citizens Trust Co	125,000	33,297	1,156,504	50	9	14
Dauphin Dep Tr Co	400,000	1,404,699	15,275,805	10	37	41
Harrisburg Trust Co	400,000	1,453,393	12,605,501	25	68	-----
Market St Trust Co	225,000	76,199	1,299,021	50	15	16½
Lancaster—						
Conestoga Nat Bk	400,000	942,441	10,971,704	20	------	*l*60
Fulton Nat Bank	600,000	1,137,179	11,487,540	20	------	*l*50
Lancaster Co Nat Bk	*d* 600,000	752,218	9,040,352	50	------	*l*106
Farmers' Bk&Tr Co						
Common	300,000	483,268	7,044,737	10	------	*l*15½
Preferred	88,820			10	------	-----
Northern Bk & Tr Co	300,000	244,503	1,868,348	10	------	*l* 5
Philadelphia—						
Central-Penn Nat Bk	3,040,000	7,201,308	65,880,014	10	32¼	33¼
City National Bank	*d*1,100,700	322,536	10,117,292	50	19⅜	20¾
Corn Exch Nat Bank & Trust Co	4,550,000	9,825,962	125,160,910	20	46	47
Erie National Bank	*d* 450,000	137,807	4,998,469	60	39	42
First National Bank	*r*3,111,000	6,634,026	95,867,796	100	334	342
Gimbel Bros Bk & Tr	200,000	97,000	3,122,000	100	Priv. o	wned
Kensington Nat Bk	*d*1,129,766	341,889	10,245,749	50	25½	27½
Market St Nat Bk	1,000,000	4,576,826	38,486,674	100	320	327
Nat Bk of Ger & Tr Co	400,000	2,216,810	15,146,413	10	51½	53
Nat'l Bk of Olney—						
Common	105,000	93,844	2,312,409	10	4½	5½
Preferred	95,000			10	------	-----
North Broad Nat'l Bk	250,000	231,491	2,327,892	10	3	4
Northeast Nat Bank	200,000	229,715	4,190,297	50	68	71
Northw'n Nat Bk—						
Common	302,500	154,862	3,266,239	25	11½	13
Preferred	197,500			25	------	*a*25
Philadelphia Nat Bk	14,000,000	28,290,771	564,345,441	20	109½	111½
Roosevelt Bank	*d* 264,818	*e* 121,967	2,355,000	50	27	-----
Second Nat Bank—						
Common	500,000	635,767	8,061,062	10	3¾	4¾
Preferred	650,000			10	------	----
South Phila Nat Bk—						
Common	200,000	150,391	3,964,739	20	8	10
Preferred	85,000			30	------	-----
Tioga Nat Bk & Tr Co	*d* 400,336	87,476	2,738,230	25	4½	6
Tradesmen'sNational Bank & Trust Co	3,300,000	5,108,867	50,814,128	100	123½	125½
Wyoming Bk & Tr	*d* 300,000	113,396	3,134,056	37½	12	16
Broad Street Trust	400,000	498,441	2,139,155	20	6¼	7¼
Chestnut Hill T & Tr	250,000	110,875	1,651,159	50	9½	11½
Citizens & So B & Tr	125,000 *g*	17,157	597,164	100	12	16
Fidelity-Phila Tr Co	6,700,000	15,414,533	129,072,640	100	246	252
Finance Co of Pa	2,320,000	8,974,423	1,683,691	100	145	149
Frankford Trust Co	500,000	1,677,305	11,786,969	10	38½	40½
Germantown Tr Co	1,400,000	2,309,361	22,268,077	10	16½	17½
Girard Trust Co	4,000,000	10,392,841	122,616,202	10	62	64
Industrial Trust Co	*d*1,132,250	948,718	11,824,975	10	3¼	4¼
Land Title Bk & TCo						
Common	3,750,000	5,971,207	32,772,871	5	1¾	2½
Preferred	7,275,000			10	------	----
Liberty Title & Tr Co	1,000,000	1,248,438	11,382,646	50	30½	32½
Mitten Bk & Tr Co	1,500,000	631,335	7,074,705	50	19½	23½
Ninth Bank & Tr Co	*d*2,210,000	591,087	20,534,647	10	3	4
Northern Trust Co	500,000	3,205,071	13,719,394	100	528	538
Nor Phila Trust Co	500,000	1,372,520	7,950,585	50	88	94
Penn Co for Insur on Lives & Grant Ann	8,400,000	16,945,327	276,000,539	10	32¼	33¼
Penn W'h'g & S D Co	750,000	1,183,281	662,462	100	37	41
Provident Trust	3,200,000	12,783,686	55,692,606	100	294	302
Real Est Tr Co	1,500,000	2,504,640	10,766,481	50	25½	27
Security Bk & Tr Co	300,000	336,708	3,889,090	10	4½	5½
Sonsitaly Bk & Tr Co	125,000	26,382	993,326	50	20	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	231,183	3,288,083	50	40	-----
Arsenal Bank	100,000	262,567	1,497,872	50	25	-----
Bank of Ohio Valley	200,000	103,091	788,191	10	2	-----
Braddock Nat Bank	500,000	938,246	11,222,077	100	100	-----
Dollar Savings Bank	*b* ------	5,412,435	55,684,263	(*b*)	------	-----
Farmers Deposit Nat	6,000,000	11,199,870	107,334,400	100	175	-----
First National Bank	6,000,000	7,098,380	113,369,195	100	170	-----
First Nat Bank & Tr Co of East Pitts	300,000	441,241	5,836,272	100	175	-----
Forbes National Bk	500,000	564,309	9,066,981	100	95	-----
Fourteenth St Bank	*d* 282,750	465,368	3,282,165	25	5	-----
Freehold Bank	200,000	900,000	819,857	50	------	-----
Hazelwood Bk (The)	200,000	178,864	1,452,120	10	5	-----
Hill Top Bank	200,000	467,508	2,459,164	50	65	-----
Homewood Bank at Pittsburgh	100,000	86,092	1,725,766	50	20	50
Iron & Glass Del Sav	200,000	376,702	4,507,433	100	105	-----
Keystone Nat Bk—						
Common	300,000	299,009	4,811,309	50	50	-----
Preferred	75,000			50	------	*a*50

PENNSYLVANIA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	Nominal share.
Pittsburgh (Concluded.)	$	$	$			
Mellon Nat Bank	7,500,000	39,018,680	361,713,665	100	------	-----
Nat Bank of America						
Common	141,625	68,639	1,986,308	25	22	27
Preferred	100,000			25	------	*a*25
Nor Side Deposit Bk	200,000	171,721	1,827,979	40	16	-----
Pitt National Bank	700,000	748,452	12,397,003	50	74	77
Polithania State Bk	200,000	124,227	1,098,525	50	25	-----
Sheraden Bank	50,000	170,536	1,342,549	50	------	-----
Union National Bank	2,000,000	4,151,283	39,342,337	100	120	130
Union Savings Bank	1,000,000	5,896,755	36,428,939	100	------	-----
Western S & D Bank	*d* 492,500	478,752	4,061,185	50	30	36
Allegheny Trust Co	700,000	920,697	5,932,359	100	78	85
Colonial Trust Co	*d*3,672,900	2,081,775	31,302,043	100	89	93
Com'wealth Trust Co	1,500,000	2,594,363	20,985,993	100	60	-----
Dermont S & T Co	125,000	128,853	2,726,815	50	40	-----
Fidelity Trust Co	2,000,000	11,165,013	29,141,777	25	82	-----
Manchester Savings Bank & Trust Co	250,000	400,748	2,666,205	50	25	-----
People's-Pittsburgh Tr Co	6,000,000	11,661,213	104,250,378	20	30	32
Potter Title & Tr Co	*d* 875,000	410,819	8,010,704	5	6	8
Provident Trust Co	150,000	255,473	2,320,358	100	85	-----
South Hills Trust Co	125,000	393,692	1,836,752	100	85	-----
Union Trust Co	1,500,000	98,352,199	277,159,158	100	6000	6300
Washington Tr Co	500,000	1,372,659	6,531,678	100	102	-----
West End Bank	200,000	191,698	1,916,025	10	6	-----
William Penn Tr Co	*d* 175,000	120,000	2,172,000	50	30	-----
Werkingman's Savgs Bank & Trust Co	400,000	1,266,413	10,045,124	50	75	100
Reading—						
Union National Bank	1,000,000	688,879	8,073,240	10	* 6.00	-----
Berks Co Trust Co	1,800,000	1,493,089	22,208,078	5	* 7.50	-----
City Bank & Tr Co	300,000	494,323	4,358,353	10	*11.50	-----
Reading Trust Co	1,170,300	2,328,081	19,112,395	10	*17.50	-----
Scranton—						
E Scranton State Bk	200,000	208,585	1,355,282	25	25	28
First National Bank	4,050,000	5,907,504	62,238,242	18	25	26¼
Green Ridge Bank	200,000	158,350	1,600,081	50	60	65
North Scrant Bk & Tr	300,000 *g*	326,680	3,242,754	15	21½	23
Providence Bank	*d* 300,000	55,895	952,360	50	------	10
Scranton Nat Bk—						
Common	200,000	194,728	2,737,769	50	35	-----
Preferred	75,000			75	------	-----
South Side Bk & Tr	400,000	768,134	4,904,331	25	41	45
Third Nat B & T Co	1,000,000	959,927	16,964,816	25	42	43½
West Side Bank	250,000	567,636	3,087,398	25	58	62
Penna Trust Co—						
Common	150,000	188,020	1,990,853	25	1	1½
Preferred	180,375			25	------	-----
Wilkes-Barre—						
First National Bank	750,000	1,326,314	9,804,186	100	120	130
Hanover National Bk	*d* 200,000	138,210	1,394,390	40	48	50
Miners Nat Bank	2,500,000	6,068,090	23,936,848	50	82	84
Second Nat Bank	1,000,000	2,563,858	15,330,854	100	200	210
W-B Dep & Sav Bk	500,000	310,090	4,339,001	25	16½	18½
Wyoming Nat Bank	500,000	683,539	7,735,129	50	50	55
Williamsport—						
First National Bank	250,000	234,426	2,576,608	10	7½	10
Williamsport N Bk	250,000	375,166	5,132,358	20	25	30
West Branch Bk & Tr	225,000	408,630	5,624,354	10	19	20
York—						
Cent Nat Bk & Tr Co						
Common	250,000	206,299	2,509,426	10	7	-----
Preferred	190,000			5	------	-----
Drov & Mech N Bk	150,000	367,875	3,359,219	10	20	21½
Eastern Nat Bank	100,000	32,775	764,892	100	65	70
First National Bank	500,000	665,377	8,328,896	10	15¼	16½
Indus N B West Y K	125,000	208,201	1,691,841	10	15	17
Western Nat Bank	225,000	518,647	5,547,422	100	188	193
York Co Nat Bank	300,000	933,238	6,746,012	20	55	57
York N Bk & Tr Co	500,000	552,693	5,273,031	25	36½	38
Guardian Trust Co	500,000	788,146	4,414,406	25	53½	55
York Trust Co	750,000	1,359,604	8,253,258	10	17¼	18¼

RHODE ISLAND

National Bank Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	Nominal share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	344,873	6,275,673	25	30	-----
Preferred	185,000			25	------	*a*25
Newport Nat Bank	120,000	73,553	510,497	60	60	-----
Newport Trust Co	300,000	474,189	3,052,953	100	150	-----
Providence—						
Blackstone Can Nat	500,000	1,166,543	5,171,156	25	81	86
Columbus Nat Bank:						
Common	109,250	91,448	2,155,615	10	10	12
Preferred	90,750			10	------	*a*10
High St Bk & Tr Co	120,000	232,979	1,723,557	50	120	-----
Mechanics Nat Bank						
Common	350,000	221,579	5,126,418	25	15	20
Preferred	150,000			25	------	----
NatBank of Com&Tr	850,000	850,393	9,261,639	50	73	78
Phenix Nat Bank	450,000	913,023	4,112,093	50	120	130
Providence Nat Bank	1,500,000	2,463,474	14,551,253	100	295	310
Industrial Trust Co	4,000,000	10,373,032	121,084,544	100	183	190
Lincoln Trust Co	125,000	200,082	2,043,275	25	33	-----
Rhode I Hos Nat Bk	2,500,000	3,049,762	57,904,017	*k*100	------	-----
Rhode Isld Hos TrCo	5,000,000	12,018,295	42,189,469	1000	2350	2550
Union Trust Co	1,000,000	1,387,195	24,551,872	100	135	-----
Woonsocket—						
Woonsocket Trust Co	*d* 441,250	287,265	3,502,623	100	------	*l*100

SOUTH DAKOTA

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	Nominal share.
Sioux Falls—						
First Nat'l Bk & Tr	*d* 385,000	241,365	6,013,594	100		
Nat Bk of So Dak	250,000	222,686	3,661,352	*p*100	No recent sales	
Northw'tSecur Nat Bk	*d* 800,000	208,577	11,227,898	*f*100		
Union Savings Bank	150,000	41,815	1,350,864	100		

* Sale price.

a Preferred stock retirement price.

b A mutual savings bank.

c Effective as of Mar. 23, 1940, the United States National Bank, Portland, Ore., absorbed the Farmers & Fruitgrowers Bank of Medford, Ore.

d Common and preferred stock or debentures outstanding.

e Dec. 31, 1938.

f Member of Northwest Bancorporation.

g Oct. 2, 1939.

k Stock all owned by Rhode Island Hospital Trust Co

l Last sale. *o* New stock.

p Affiliate of the First Bank Stock Corp.

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SOUTH CAROLINA

National Banks Dec. 30 — *State Institutions Dec 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share
Charleston—						
Citiz. & Sou Nat'l Bk	1,000,000	714,090	20,686,433	g100	11½	11¾
Carolina Sav Bank	200,000	287,363	6,052,570	100	100	125
Miners & Merch Bk	50,000	44,193	487,336	100	110	125
South Caro Nat Bk—						
Common	1,100,000	1,128,532	40,852,988	100	18	19
Preferred	1,100,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	165,210	6,084,025	10	10	10½
Lower Main St Bank	35,000	268,534	1,537,226	25	-----	-----
Greenville—						
First National Bank	250,000	592,131	7,151,309	20	61	63
Peoples Nat Bank	200,000	567,162	5,120,091	10	30½	32½
Spartanburg—						
Com'l Nat Bank	200,000	74,796	3,227,999	20	-----	25

TENNESSEE

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	Nominal share.
Chattanooga—						
Amer Tr & Bkg Co	750,000	1,205,648	11,557,248	100	250	275
Commercial Nat Bk:						
Common	375,000	506,984	10,619,030	100	150	165
Preferred	275,000			100	-----	-----
Hamilton Nat Bank	t2,500,000	1,616,528	47,417,837	100	150	165
Knoxville—						
Bank of Knoxville	50,000	67,552	1,464,352	100	165	175
Comm'l Bk & Tr Co	t 200,000	138,038	3,227,187	6.25	9½	10
Hamilton National Bk	t 900,000	1,647,055	26,002,375	100	245	250
Park National Bank	1,000,000	649,748	14,276,551	10	14½	15
Memphis—						
Comm & Indust Bk	-----	-----	-----	---	105	110
First National Bank	1,200,000	2,258,810	58,983,732	100	300	310
Nat Bk of Commerce	1,000,000	2,270,363	38,858,767	100	295	305
State Savings Bank	50,000	93,637	1,404,268	100	210	230
Union Planters' Nat'l Bank & Trust Co	3,500,000	5,199,675	77,957,817	10	30	31
Nashville—						
American Nat Bank						
Common	3,000,000	1,573,472	61,438,222	10	15¼	16
Preferred	3,250,000			100	-----	-----
Broadway Nat Bank	300,000	522,427	5,483,209	20	-----	-----
Commerce-Union Bk	1,000,000	958,238	21,978,018	10	19	21
Nashville Trust Co—						
Common	500,000	785,933	10,207,543	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,570,300	28,498,154	100	240	250

TEXAS

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	Nominal share.
Austin—						
American Nat Bank	300,000	541,400	14,001,420	100	-----	-----
Austin Nat Bank	t 570,750	842,353	18,473,363	100	-----	-----
Capital Nat Bank—						
Capital stock	125,000	163,818	3,974,174	100	-----	-----
Preferred stock	75,000			100	-----	e100
Beaumont—						
American Nat Bank	400,000	642,696	12,456,979	100	No recent sales	
First National Bank	400,000	927,051	13,852,862	100		
Secur St Bk & Trust	t 200,000	62,372	2,426,668	100		
Dallas—						
Dallas Nat Bank	1,000,000	940,205	26,158,216	20	44	45
First National Bank	5,000,000	7,122,602	128,981,420	20	48	49
Hillcrest State Bank	50,000	63,960	2,088,069	100	-----	-----
Liberty State Bank	250,000	228,848	7,287,459	20	53	55
Mercantile Nat Bk—						
Common	1,650,000	1,269,308	37,926,065	20	40	41
Preferred	350,000			20	-----	-----
Republic Nat Bank	4,000,000	4,451,384	89,215,857	20	54	56
Nat Bank of Comm	150,000	400,803	7,066,040	100	215	-----
Oak Cliff Bk & Tr Co	200,000	99,688	2,643,489	20	40	42
Texas Bank & Tr Co:						
Common	125,000	102,573	2,769,308	20	32½	35
Capital notes	50,000			---		
El Paso—						
El Paso Nat Bank	300,000	585,268	13,100,454	100	-----	-----
State National Bank	300,000	1,600,048	24,309,612	100	-----	l500
Fort Worth—						
Continental Nat Bk	750,000	459,924	18,477,032	60	70	72
First National Bank	1,500,000	1,115,205	40,819,388	20	46	50
Ft Worth Nat Bank:						
Common	1,500,000	2,791,958	50,909,835	20	48½	50
Preferred	500,000			20	-----	-----
Fraternal Bk & Tr Co	15,420	c 9,532	390,249	10	-----	-----
Union Bank & Tr Co	t 215,000	79,709	1,236,776	100	110	130
Galveston—						
City National Bank	200,000	453,428	15,640,465	100		
First National Bank	200,000	404,835	5,055,971	100	No recent sales	
Hutchings-Sealy National Bank	750,000	445,844	10,806,395	100		
U S National Bank	500,000	859,921	12,261,592	50		
Houston—						
Citizens State Bank	t 250,000	307,672	7,331,656	100	200	-----
City National Bank:						
Common	500,000	467,431	18,942,840	20	47	50
Preferred	100,000			20	-----	-----
First Nat Bank—						
Common	3,000,000	1,953,448	60,348,516	100	190	-----
Preferred	1,500,000			100	-----	e100
Houston Nat Bk— o						
Common	632,500	289,074	14,536,592	100	95	100
Preferred	367,500			125	-----	-----
Second Nat'l Bank	1,000,000	1,862,008	32,738,925	100	295	302
Nat Bank of Comm	t2,500,000	4,447,289	55,795,157	100	370	400
State National Bank	t 800,000	483,452	10,657,023	100	170	-----
Union National Bank	1,000,000	1,450,000	34,227,048	100	235	245
South Texas Commercial Nat Bank	1,500,000	2,125,000	50,292,894	100	315	320
Fidelity Trust Co	200,000	234,824	75,160	100	-----	-----
Guardian Trust Co	600,000	979,546	8,561,918	100	155	160
Houston Land & Tr	t1,400,000	506,011	5,838,915	100	80	85
San Jacinto Nat Bk—						
Common	356,000	126,358	8,475,031	100	92	96
Preferred	294,000			100		
Port Arthur—						
First National Bank	100,000	555,051	6,158,197	100	-----	625
Merchants Nat'l Bk	200,000	341,394	4,279,917	100	-----	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	734,086	18,620,834	100	160	-----
Preferred	851,000			100	-----	-----
Bexar Co Nat Bank—						
Common	200,000	141,409	3,076,586	50	43	48
Preferred	85,000			50	-----	e50
Frost National Bank	1,200,000	1,368,937	7,948,237	100	200	230

TEXAS

National Banks Dec. 30 — *State Institutions Dec. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share
San Antonio (Concl.)						
Groos Nat Bank—						
Common	350,000	127,891	5,975,304	100	97	102
Preferred	110,000			100	-----	e100
Nat Bank of Comm	t1,000,000	1,258,519	26,071,958	100	200	250
National Bank of Fort Sam Houston	100,000	86,225	1,899,321	100	185	-----
San Antonio Nat Bk	t 400,000	88,890	3,915,888	100	-----	50
South Texas Nat Bk—						
Common	300,000	397,844	4,505,715	100	† -----	-----
Waco—						
Citizens' Nat Bank	250,000	337,424	9,157,946	100	190	200
First National Bank	500,000	532,699	11,086,820	50	84	90
National City Bank	100,000	95,703	1,057,858	100	-----	80

UTAH

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	Nominal share.
Ogden—						
Commercial Sec Bk	t 500,000	171,367	7,343,239	100	-----	-----
First Security Bk NA	t 950,000	1,471,184	19,966,598	100	-----	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	t 900,000	516,408	13,516,397	100	70	80
First Security Corp. of Ogden	3,100,000	5,192,549	71,243,588	10	h 22¼	23
First National Bank	t 750,000	1,028,606	18,230,772	100	215	225
Utah State Nat Bank	t 750,000	824,082	16,221,502	100	175	182½
Zion's Sav Bk & Tr	1,000,000	1,189,565	14,677,727	100	200	210
Utah Sav & Trust Co	300,000	269,217	3,319,768	100	130	140
Walker Bk & Tr Co:						
Common	1,500,000	878,137	30,986,059	100	128	138
Capital notes	200,000			---	-----	-----

VERMONT

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	Nominal share.
Barre—						
Granite S B & Tr Co	110,000	592,979	3,861,464	100	-----	-----
People's Nat Bank	200,000	293,606	2,816,229	100	75	100
Quarry S Bk & Tr Co	204,500	171,195	2,028,280	100	-----	-----
Burlington—						
Chittenden Co Trust	t 491,500	678,649	6,807,062	100		
Howard Nat Bk&Tr Co	600,000	516,427	6,568,229	100	No recent sales	
Merchants Nat Bank	150,000	82,362	888,134	40		
Burlington Trust Co	t1,085,961	449,528	3,336,932	100		
Montpelier—						
Capital S B & Tr Co	t 407,500	t 16,471	2,549,765	100	-----	-----
First National Bank:						
Common	150,000	214,032	3,015,487	100	-----	-----
Preferred	172,800			100	-----	-----
Montpelier Nat Bank	100,000	111,258	2,293,741	20	25	30
Montp'r S B & Tr Co	t 614,951	224,290	1,284,765	100	-----	-----
Rutland—						
Clement Nat Bank—	150,000	295,166	2,814,229	10		
Killington Nat Bank	100,000	147,071	1,098,866	100	No recent sales	
Rutland Co Nat Bk:						
Common	100,000	137,828	3,044,687	100		
Preferred	125,000			100		
Rutland Trust Co	t 207,500	166,921	2,158,394	100		

VIRGINIA

National Banks Dec. 30 — *State Institutions Dec. 30*

					Nominal Per	Nominal share.
Lynchburg—						
First National Bank	1,000,000	490,606	8,494,282	100	-----	l152½
Lynchburg Nat Bank & Trust Co	600,000	469,208	4,727,450	60	-----	l140
People's Nat Bank	500,000	383,195	4,430,447	100	-----	l163½
Depositors Industrial Loan Bank	t 122,000	87,865	253,218	5	-----	l 7¼
Com'l Tr & Savs Bk:	100,000	94,038	622,776	5	-----	l 9¼
Lynchburg Tr & S B	300,000	468,998	3,199,613	100	-----	l355
Norfolk—						
Merch & Planters Bk	250,000	485,614	3,835,731	100	240	250
Nat Bk of Commerce	2,500,000	956,664	36,357,329	100	122	123½
Seaboard Citz N Bk	1,500,000	1,080,215	18,961,487	25	38¾	39¼
Southn Bk of Norfolk	150,000	131,630	2,315,229	10	15	15½
Petersburg—						
Citizens Nat Bank	200,000	179,640	2,717,397	10	10	10
Peters Sav & Am Tr	t 276,000	95,641	2,847,692	10	7½	-----
Portsmouth—						
American Nat Bank	t 490,000	224,559	6,083,717	50	No recent sales	
Citizens Trust Co	250,000	83,437	1,213,038	100		
Merch & Farmers Bk	t 440,000	207,418	2,925,936	100		
Richmond—						
Bank of Comm & Tr	600,000	1,053,854	12,399,307	20	40½	-----
Central National Bk	1,000,000	1,213,240	23,030,356	20	6	-----
Consol Bk & Tr Co	80,000	k 66,095	802,526	10	3½	-----
First & Mer Nat Bk	3,000,000	3,659,959	79,277,217	20	50	52
Mech & Mer Bank	200,000	130,000	2,382,000	20	28	30
State-Plant Bk & Tr:						
Common	1,250,000	1,363,550	56,848,439	12½	19¼	20¼
Preferred	1,600,000			100	76	-----
Sav Bank & Tr Co	200,000	405,096	3,659,503	25	28	30
Southern Bk & Tr Co	200,000	262,836	5,073,537	15	78	-----
Virginia Trust Co	t 900,000	882,363	5,949,891	50		
Roanoke—						
Colonial-Amer Nat B	500,000	419,291	5,987,387	50	-----	70
First Nat Exch Bank	1,000,000	1,736,235	28,726,233	100	-----	250
Mountain Trust Bk	800,000	382,367	5,433,703	100	-----	100

WASHINGTON

National Banks Dec. 30 — *State Institutions Dec. 30*

						Nominal Per	Nominal share.
Seattle—							
Seattle—First Nat Bk	8,000,000	6,880,779	172,395,922	a	20	40	41
Nat Bk of Commerce	2,500,000	3,869,716	84,669,845	f	25	-----	177
Pacific Nat Bank	2,500,000	1,571,996	25,983,498	100		174	-----
Peoples N B of Wash	1,500,000	862,072	30,414,615		20	r 32	34
Sumitomo B of Seattle	200,000	114,952	2,180,674	100		-----	-----
University Nat Bank	400,000	207,709	5,758,643		20	16	21
Seattle Tr & Savs Bk	550,000	d 553,651	8,508,074		50	65	70

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp.

b Member of First Security Corp. *c* Sept. 28, 1938.

d Oct. 2, 1939. *e* Preferred stock retirement price.

f Member of Marine Bancorporation.

g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.

h Represents quotation for First Security Corp. of Odgen, Utah, class A stock.

i Common and preferred stock outstanding. *k* March 29, 1939.

o Controlled by the Joseph F. Meyer interests. *r* Member Peoples Corp. Reserves.

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WASHINGTON

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Spokane—		$	$	$		Nominal Per share.	
First Nat Bk in Spok	a	500,000	160,616	6,587,914	100	45	50
Old N B & Un T Co.	—						
Common		750,000	687,632	24,854,460	100	t	
Preferred		750,000			100		
Old National Corp—							
Class A		245,008			No	.90	1.05
Class B (voting)		50,000			No	1.15	
Washington Trust Co		200,000	835,448	9,041,273	100		
Tacoma—							
Nat Bank of Wash	a	1,400,000	991,674	22,107,898	100	125	140
Puget Sound Nat Bk	a	740,000	271,601	7,654,511	25	17	18

WEST VIRGINIA

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—						Nominal Per share.	
Charleston Nat Bk:							
Common		1,062,500	1,631,791	21,763,067	25		
Preferred		450,000			40		
KanawhaBk&Tr Co		500,000	439,611	5,784,134	100	No recent sales	
Kanawha Valley Bk		1,000,000	1,366,191	20,494,186	100		
Nat Bank of Comm		200,000	130,611	3,711,509	100		
Central Trust Co		500,000	297,030	s 442,490	100		
Huntington—							
First Hunt'g Nat Bk		1,000,000	1,188,087	16,658,500	12½	21	22
Twentieth St Bank		a122,000	55,915	1,111,376	50	50	65
Wheeling—							
Center Wheeling Sav	a	150,000	68,289	1,162,775	100		
Half Dollar Trust & Sav Bank	a	439,605	122,202	2,050,772	25	20	25
Nat Bank of W Va		500,000	723,442	5,517,665	100	112	
Nat Exchange Bank	f	500,000	670,130	5,391,591	100	124	130
So Side Bk & Tr Co		100,000	119,726	1,137,636	100	100	
Security Trust Co		300,000	813,192	5,463,268	100	300	
Wheeling Dollar Savs & Trust Co		1,800,000	3,029,450	21,278,447	100	155	165

WISCONSIN

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—						Nominal Per share.	
Batavian Nat Bank		500,000	302,310	5,061,572	20	20	25
Exchange State Bank	a	175,000	78,311	1,218,689	100	No recent sales	
Nat Bk of La Crosse		400,000	294,629	6,311,344	e100		
State Bk of La Crosse		100,000	174,598	3,047,107	100		
Milwaukee—							
Amer State Bank		200,000	157,982	3,146,775	20	25	28
City Bank & Tr Co	a	309,900	162,489	4,202,267	100	55	60
First Wisc Nat'l Bk—							
Common		7,500,000	6,737,671	237,887,615	†		
Preferred		7,500,000					
Home Savings Bank		a350,000	180,508	2,926,506	20	16	18
Kilbourn State Bk	a	150,000	60,299	1,895,129	20		
Lincoln State Bank:							
Common		50,000	60,426	1,554,120	100		
Income debentures		225,000					
Marine Nat Exch Bk		2,200,000	2,615,198	38,211,422	20	44	46
Marshall & Ilsley Bk		a2,940,000	1,953,103	49,741,456	20	22	24
Mitchell St State Bk	a	596,000	18,654	2,639,648	20	30	
Northern Bank	a	200,000	92,610	3,505,476	20		
Park Savings Bank	a	539,500	d 84,232	1,878,531	100	10	20
State Bank of Milw	a	550,000	60,635	2,466,174	20	4	5½

WISCONSIN

National Banks Dec. 30 — *State Institutions Dec. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (Concl.)		$	$	$		Nominal Per share.	
Teutonia Ave State Bk	a	200,000	81,981	2,556,939	20	7	10
West Side Bank		400,000	877,822	5,145,457	100	160	190
Wisconsin State Bk		300,000	347,696	5,054,973	20	35	38
First Wisc Trust Co.		1,000,000	766,515	8,703,192	100		

WYOMING

National Banks Dec. 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cheyenne—					Per share.	
American Nat Bank	250,000	330,719	6,408,811	100		
Stock Growers N Bk	300,000	299,284	8,969,201	100		

Canadian Bank Statements

Returns are all of Jan. 31, 1940. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per cent.	
Bank of Nova Scotia	12,000,000	24,000,000	276,730,666	100	310	311

ONTARIO

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Toronto—					Per cent.	
Bank of Toronto	6,000,000	9,000,000	145,766,414	100		*254
Can Bank of Comm.	30,000,000	20,000,000	598,706,985	100	170	172
Dominion Bank	7,000,000	7,000,000	126,993,727	100	203¼	210
Imperial Bank of Can	7,000,000	8,000,000	146,044,525	100	208	

QUEBEC

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Montreal—					Per cent.	
Bank of Montreal	36,000,000	39,000,000	815,381,233	100	204	209
Banque Canadienne	7,000,000	5,000,000	136,096,687	100	161	164
Barclays Bk (Canada)	1,500,000	750,000	19,136,751	100		
Provincial Bk of Can	4,000,000	1,000,000	48,544,513	100		
Royal Bk of Canada	35,000,000	20,000,000	823,998,112	100	182	185

† Wisconsin Bankshares Corp. no par stock. * Sale price.
a Common and preferred stock debentures outstanding.
d Oct. 2, 1939.
e Member of the Northwest Bancorporation.
f Member First National Corp.
s Trust funds.
t All stock held by Old National Corp.

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