# BANK QUOTATION RECORD

REG. U. S. PAT. OFFICE

#### SEPTEMBER IN RETROSPECT

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October 5, 1939

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# **BANK** QUOTATION **RECORD**

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### BANK AND QUOTATION RECORD

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#### SEPTEMBER-COMMERCIAL AND REVIEW OF FINANCIAL EVENTS

While the European democracies concentrated their efforts upon countering Germany in the war which was officially declared on Sept. 3, the United States centered its efforts upon the evolution of a policy of neutrality which would keep this country from becoming embroiled in the European war situation, and practically all of the governmental activities during the month were directed

There seemed to be no question of the unanimous support given to the attitude that the United States must stay out of the war. There was, however, considerable question over the method by which this objective was to be On the one hand, the isolationists contended that the best way to keep out of the war was by continuing the present embargo on the export of war materials to belligerent Powers. On the other hand, the Administration followers claimed that the best way to keep out of the war was by the substitution of a "cash-and-carry" system of exporting all products to belligerent nations in place of the present war materials embargo.

It was against this background of conflict over methods that Congress reassembled in special session in Washington on Sept. 21 at the call of President Roosevelt. Just 47 days after the final gavel had fallen on its first session, the Seventy-sixth Congress was back in the Capitol awaiting the appearance of the President of the United States. The usual rather cheerful note on which a new session of Congress begins was absent when the President entered the House chamber. Instead, the scene has been described as a solemn one. "I have asked the Congress to reassemble in extraordinary session in order that it may consider and act on the amendment of certain legislation which, in my best judgment, so alters the historic foreign policy of the United States that it impairs the peaceful relations of the United States with foreign nations," the President said in opening his address to Congress. He went on to say:

At the outset I proceed on the assumption that every member of the Senate and of the House of Representatives, and every member of the executive branch of the Government, including the President and his associates, personally and officially, are equally and without reservation in favor of such measures as will protect the neutrality, the safety and the integrity of our country and at the same time keep us out of war.

From then on the President's address to Congress was an exposition of the case for repeal of the existing embargo on the exportation of war materials. "Repeal of the embargo and a return to international law are the crux of this issue," the President declared. The unfortunate part of the existing legislative situation, he said, is that it prohibits the exportation of war materials such as aircraft and guns, but at the same time places no embargo on the thousands of other items, such as wheat, meat, and copper, which are just as essential to nations at war. In place of this anomalous situation, the President urged Congress to return to the principles of international law, saying:

I seek reenactment of the historic and traditional American policy which, except for the disastrous interlude of the Embargo and Non-Intercourse Acts, has served us well for nearly a century and a half.

While the lifting of the arms embargo was the most important among his recommendations, the President outlined four additional methods for "reinforcing American safety" which Congress should consider. These were:

American vessels should be "restricted from entering danger zones."

American citizens should be prohibited from "traveling on beligerent vessels, or in danger areas."

Foreign buyers should be required "to take transfer of title in this country to commodities purchased by belligerents" (the "cash-and-carry" prevision."

War credits to belligerents should be banned.

It was his "deep and unalterable conviction, based on years of experience as a worker in the field of international peace," the President said, "that by the repeal of the embargo the United States will more probably remain at peace than if the law remains as it stands today."

The President strove to keep the neutrality issue out of partisan politics, and with that objective in mind he held a conference on Sept. 20 with the titular leaders of the Republican party, Alf M. Landon and Frank L. Knox, together with the congressional leaders of both parties. "There was complete accord that in congressional and executive action the whole subject (of neutrality) and its many ramifications be dealt with in a wholly non-partisan spirit," was the way a press statement given out by the President's Secretary, Stephen Early, characterized the results of the conference. According to press reports, the conference told the President that it was inadvisable to ask repeal of the embargo provision without substituting "cash-and-carry" restrictions on the sale and transportation of goods to belligerents, or some other form of mandatory neutrality law. That the bi-partisan conference was not agreed on all points was indicated by a statement made by Mr. Landon after the meeting. Mr. Landon said he believed Congress should stay in session for the duration of the "limited" emergency which had been proclaimed by the President rather than adjourning immediately after it had disposed of the neutrality question as the Administration reportedly desires. "I feel that the judgment of two departments of the Government is better than that of a single branch or a single individual," Mr. Landon said. That no such plan was in prospect, however, was indicated by a resolution adopted by a joint meeting of the Democratic steering and policy committees of Congress on Sept. 22. The resolution as adopted by 20 leading Democratic Senators at the meeting, headed by Majority Leader Barkley, said that "legislation at this extraordinary session of the Congress should be limited to the purposes for which the President has convened it." This resolution was adopted despite a state-This resolution was adopted despite a statement by Attorney General Frank Murphy on Sept. 14 that anti-profiteering legislation may be undertaken at special session of Congress if the situation demands.

#### Proposed Neutrality Legislation

While the House and the Senate were taking one adjournment after another, an informal subcommittee of the Senate Foreign Relations Committee, consisting of 14 Democratic Senators, whipped into shape a bill which embodied the President's neutrality recommendations. After making only two relatively minor changes, the full committee approved this measure on Sept. 28 by a vote of 16 to 7, and the way was cleared for debate in the upper chamber to begin on Oct. 2. As the neutrality resolution was approved by the Senate Foreign Relations Committee on Sept. 28, it provided for the following:

The arms embargo under present law would be repealed and a strict cash-and-carry" system for all American commerce with warring nations would be substituted for it.

would be substituted for it.

The resolution would permit interests in the United States to sell war equipment and any other supplies to belligerents who assume title to the goods before they leave American shores and transport them in their own vessels or vessels of other countries besides the United States.

All such transactions would be on a cash basis unless the President found the use of short-term credits, up to a limit of 90 days, necessary to carry on ordinary commercial transactions.

carry on ordinary commercial transactions.

American vessels and citizens would be prohibited from traveling in certain combat areas which the President might prescribe and American would be prohibited from traveling on ships belonging to bellig-

The first of the two changes which the full committee made in the resolution was designed to give some relief to American ships and airlines serving British and French possessions in the Western Hemisphere and to trans-Pacific possessions in the Western Hemisphere and to trans-Pacific airlines flying between American ports and similar possessions in the Orient. The second change was designed to tighten the provision for 90-day short-term commercial credits to belligerent purchasers of goods in this country. This tightening was accomplished by inserting language which would prevent the President from allowing such short-term credit arrangements to be made for any belliggrent pation in default on payments for previous purchases. erent nation in default on payments for previous purchases in this country. Senator Pittman explained that this would prevent any country becoming indebted to nationals in the United States to the extent that such obligation would become an incentive to enter war to protect debts. He added, however, that the language did not cover the matter of credit arranagements between private firms or persons in the United States and private concerns in the warring countries, but only dealings between American nationals and agencies of foreign governments.

agencies of foreign governments.

The opposition to the President's neutrality plan seemed to be well organized. The venerable Senator from Idaho, William E. Borah, projected the opening move in the neutrality legislative battle on Sept. 14 when in a radio address he declared against the President's proposal as being decired to constitute the proposal as being decired to constitute the proposal as the president flower projects of were the proposal as the president flower projects of the project flower project flo he declared against the President's proposal as being designed to supply "arms, munitions and implements of war to one group of nations and to deny them to another group of nations, which groups are now in mortal combat. Is not this laying the foundation for intervention—in fact, is it not intervention—in the present European war?" the Senator continued. Senator Borah's sentiments were echoed by other Senate figures such as Senators Nye and Vandenberg, the latter of whom took as his shibboleth the phrase, "You cannot supply arms to one nation without being a target for the other nation." Nevertheless as the month drew to a close the press reported that the consensus month drew to a close the press reported that the consensus of the Senate was in favor of passage of the bill. Peculiarly enough, most attention has been directed upon what action the Senate will take on the neutrality bill. At the last session the Senate did not even consider a similar bill, for session the Senate did not even consider a similar bill, for its Foreign Relations Committee voted on July 11 by the small margin of 12 to 11 not to report it until "the next session of Congress." On the other hand, the House took positive action on the bill; by a vote of 200 to 188 on June 30 it virtually emasculated the Blum resolution which incorporated the President's neutrality views by restoring practically the same automatic arms embargo which President Roosevelt and Secretary of State Hull then opposed and now oppose.

\*\*Neutrality Proclamations of President\*\*

Neutrality Proclamations of President

The developments during the month in regard to the neutrality question did not begin with the calling of the special session of Congress. Previously, the President had addressed the Nation in a fireside chat on Sept. 3 and later dressed the Nation in a fireside chat on Sept. 3 and later (Sept. 5) he issued two neutrality proclamations—one as required by international law and the other as required by the Neutrality Act of 1937. The President's fireside chat followed by only a few hours the declarations of war by Great Britain and France upon Germany. "I hope the United States will be able to keep out of this war," the President said. He added: "I believe it will, and I give you assurances that every effort of your Government will be directed toward that end." Declaring that "this Nation will remain a neutral Nation," the President said he could not ask that every American remain neutral in thought as not ask that every American remain neutral in thought as well. "Even a neutral has a right to take account of facts. Even a neutral cannot be asked to close his mind or his conscience." Nevertheless, the President urged that the people of this country "discriminate most carefully between news and rumor" and not believe of necessity everything they hear or read in an effort to maintain a neutral attitude.

Following the President's address to the Nation, a series Following the President's address to the Nation, a series of steps were taken to insure the United States neutrality in the European conflict. On Sept. 4 Secretary of State Hull announced a number of new regulations limiting the rights of American citizens to traved to Europe, and restricting the issuance of passports to only those whose trips abroad are of "imperative necessity." On the following day (Sept. 5) the President issued the two neutrality proclamations mentioned above. The proclamation issued under the terms of international law set forth 17 separate restrictions. (Sept. 5) the Fresident issued the two neutrality proclamations mentioned above. The proclamation issued under the terms of international law set forth 17 separate restrictions, most of them already in the statutes, by which the use of the territory and the territorial waters of the United States would be denied to belligerents for warlike purposes. States would be denied to belligerents for warlike purposes. This Government found it necessary, the proclamation said, to impose upon those of its citizens who were in the territory or jurisdiction of the bellegerent Powers "the duty of an impartial neutrality during the existence of the contest." This did not mean, however, the proclamation read, that there would be any interference "with the free expression of opinion and sympathy by any person within the jurisdiction of the United States."

About four hours later on the same day (Sept. 5) the President issued the proclamation which he was required the Neutrality Act of 1937 to issue whenever he found "that there exists a state of war between, or among, two or more foreign States." By issuing this proclamation the President was acting under a law which he later urged Congress to repeal as a step toward real neutrality. Under Congress to repeal as a step toward real neutrality. Under the proclamation the export of arms, ammunition and implements of war to France, Germany, Poland, the United Kingdom, India, Australia, and New Zealand was prohibited. Airplanes and airplane parts were among the more important of the embargoed materials. Following Canada's declaration of war on Germany, President Roosevells and Start 10 extended the arms of the grant and the other velt on Sept. 10 extended the arms embargo and the other provisions of his proclamation on Sept. 5 to that country. Later, in discussing with his press conference (Sept. 12) the wartime relations between Canada and the United States, the President indicated that the Monroe Doctrine applies to our northern neighbor. He said that he interpreted the Monroe Doctrine to mean that the United States would not televate any attempt to extend European any preted the Monroe Doctrine to mean that the United States would not tolerate any attempt to extend European sovereignty in the Western Hemisphere or to transfer territory in this hemisphere from one European sovereignty to another. And it applies, he added, not only to Canada but to all of the Americas, including British Dutch Guiana, British Honduras, Guadeloupe, Martinique and other possessions of European Powers in this hemisphere.

"Limited" National Emergency

One important step taken last month by President Roosevelt as a result of the war in Europe was his proclamation on Sept. 8 declaring the existence of a "limited" national emergency. The President said that the European situation had caused to exist in the United States a national emergency. gency "to the extent necessary for the proper observance, safeguarding and enforcing of the neutrality of the United safeguarding and enforcing of the neutrality of the United States and the strengthening of our national defense within the limits of peace-time authorizations." In explaining to his press conference on Sept. 8 the reasons for the declaration of the "limited" emergency the President emphasized that it was not intended to put the Nation on a wartime basis, but rather to insure a peace-time basis. Acting under powers which accrued to him when he found a national emergency to exist, the President issued executive orders directing substantial increases in the Army, Navy, Marine Corps and National Guard, the strengthening of Federal machinery for curbing foreign propaganda and preventing corps and National Guard, the strengthening of Federal machinery for curbing foreign propaganda and preventing sabotage, and making available to the State Department a \$500,000 contingency fund for the protection and repatriation of Americans resident abroad. The increase in the personnel of the armed forces under the President's order amounted, it is stated, to slightly over 100,000 men, in addition to which 2000 men was readed to the Coast Cuard and addition to which 2,000 men were added to the Coast Guard by executive order on Sept. 18. In pointing out to the reporters that the step he took did not bring the Nation any nearer to war, the President explained that it was first necessary for him to declare the existence of a national emergency in order to increase the man-power of the defense froces even to the limited extent contemplated. In no case, he said, would the elnisted personnel be brought up to the full peace-time strength authorized by law.

#### Move to Curb War Price Boom

In the commodity markets there were some precipitous rises in prices which engendered fears lest there would be a run-away boom such as occurred during the last war. a run-away boom such as occurred during the last wal. Prices for sugar and wheat and other commodities which might be affected by the war advanaced sharply when the European hostilities broke out, but the rises tapered off toward the close of the month. The rise in sugar prices resulted in the President's temporary suspension of sugar imports and demostly marketing quates on Sent 11. This import and domestic marketing quotas on Sept. 11. This action, which was the only positive move by the President to restrict price rises, was apparently taken to discourage hoarding of sugar by consumers. Previously the President had confined his anti-profiteering activities to a declaration. tion on Sept. 8 that there was an actual surplus of food-stuffs of every variety, and that there was no basis for fears that prices might again "go through the roof" as they did during 1917 and 1918.

The chief concern which the Administration seemed to

The chief concern which the Administration seemed to have over the price rise was that the farmers might be lured away from the crop control schemes which the Government had worked out. On Sept. 1 Secretary of Agriculture Henry A. Wallace warned the farmers who were considering whether to modify their production plans to meet the European war situation "to proceed with their production plans as if the outbreak in Europe had not occurred."

Following his plea to the farmers, the Secretary announced on Sept. 5 the formation of an Agricultural Advisory Council to assist in the formulation of policies to deal with the situation brought about by the war. The Council was created at the request of the President. At a meeting on Sept. 19 the Council recommended that control of agricultural interests should not be put under the War

of agricultural interests should not be put under the War Industries Board under any circumstances. A report was adopted urging that the Council be made permanent and endorsing a rise of farm product prices to "their proper relationship with other prices and wages." President Roosevelt Issues Proclamation in Furtherance of Neutrality Governing Use of Belligerent Ships in Waters of Panama

President Roosevelt issued on Sept. 5 an executive order prescribing rules governing the passage and control of vessels through the Panama Canal. The order noted that the United States is a neutral and its treaties require that the United States is a neutral and its treaties require that the canal be free and open, on terms of entire equality, to the vessels of commerce and war of all nations. The canal authorities may, whenever the Governor of the Panama Canal considers it necessary to prevent injury or damage to the canal, inspect any vessel, other than a public vassel, "place armed guards thereon, and take full possession and control of such vessel for transit through the canal." The order also declares that "a public vessel of either a neutral or belligerent nation shall be permitted to pass through the canal only after the commanding officer has given written assurance" that the rules of the canal and treaties of the United States "will be faithfully observed." of the United States "will be faithfully observed."

The President issued another executive order on Sept. 6,

at the request of the War Department, placing the Panama Canal Zone under military control. Secretary of War Woodring made public the text of the order when he announced that Major General David L. Stone had assumed "exclusive authority and jurisdiction." The present Governor of the Panama Canal, Brigadier-General C. S. Ridley, is now subject to General Stone.

## Neutrality Statement Issued by Secretary Hull—United States Not to Surrender Any of Rights as Neutral

Secretary of State Cordell Hull on Sept. 14 issued a statement clarifying the position of the United States with respect to interference with American rights during the war in Europe. He said that the United States Government did not intend to surrender any of the rights which it possessed as a neutral under international law, even though it took steps to force its citizens and shipping to avoid danger zones.

## Reorganization of Executive Offices Provided in Executive Order Issued by President Roosevelt

Reorganization of White House offices to enable efficient handling of problems in time of national emergency as well as in the ordinary course of events was provided for in an executive order of President Roosevelt issued Sept. 9 and made effective Sept. 11. The President, in a statement and made effective sept. 11. The Freshuent, in a statement accompanying the order, contrasted the comparatively small White House staff required 40 years ago with the vast amount of correspondence handled today. Only with a more orderly organization can the President conduct the executive business of the Government, he said. The intent executive business of the Government, he said. The intent of the order, the President declared, is to effectuate the purposes of the Reorganization Act of 1939 and the two reorganization plans which have been put into effect under that Act. Six divisions of the executive office are set up under the order, as follows:

The White House office.
 Bureau of the Budget.
 National Resources Planning Board.

4. Liaison Office for personnel management.
5. Office of Government Reports (formerly the National Emergency

6. The proposed new office for emergency management.

## President Roosevelt Issues Regulation Making Possible Credits to Belligerents

On Sept. 6 President Roosevelt issued a regulation making possible the extension to belligerents of "ordinary commercial credits and short-time obligations in aid of legal transactions and of a character customarily used in normal peace-time commercial transactions." The President in this ruling held that "it will serve to protect the commercial and other interests of the United States and its citizens to except from the operation of Section 3 of the joint resoluexcept from the operation of Section 3 of the joint resolu-tion of Congress approved May 1, 1937" such credits. The Secretary of the Treasury is authorized under the regula-tion just announced to promulgate rules and regulations necessary for carrying them out.

## Revised Neutrality Legislation Would Modify Ban on Credits to Nations in Default on War Debts to United States

Chairman Key Pittman (D., Nev.) of the Senate Foreign Relations Committee in stating on Sept. 29 that the pro-posed neutrality measure would modify the existing ban credit to nations in default on their war debts to the United States, said:

Under the Johnson Act Great Britain and France couldn't get any credits at all, and Germany could because she is not in debt to us. In passing a law dealing with belligerents there ought not to be any dis-

The draft of the bill, placed before the Senate on Oct. 2, strengthened the credit section to provide that no credit could be extended to a belligerent government in default on a 90-day obligation. In United Press advices from Wash-

on a 90-day obligation. In United Press advices from Washington, Sept. 29, it was stated:

The proposed legislation, as finally approved by the committee, would entitle Great Britain and France—both war debt defaulters—to 90-day commercial credits if the President so authorizes in the purchase of materials from American manufacturers.

"It is my opinion that this provision would act as a modification of the Johnson Act (under which loans and credits to defaulting nations are banned) to permit 90-day credits to debtor nations," Senator Pittman said.

He explained that Germany, which owes no war debt to this country, was not affected by the Johnson Act and therefore occupied a favorable position over Great Britain and France. To equalize that situation, he said, the committee opened the way for the Allies to obtain 90-day credits. Senator Hiram W. Johnson (R., California), author of the ban on loans defaulters, said that he intended to offer an amendment to the neutrality bill to guarantee that it would not modify his Act.

Committee Organized to Advise Secretary Morgenthau on Credits

Committee Organized to Advise Secretary Morgenthau on Credits to Warring Nations

John W. Hanes, Under-Secretary of the Treasury, announced Sept. 9 that an advisory committee had been established to work on problems relating to ordinary commercial credits and short-term loans to foreign countries under the neutrality law. The committee consists of Mr. Hanes as Chairman, Adolph Berle, Assistant Secretary of State; Herbert Feis, adviser on international economic affairs for the State Department, and James W. Young, Director of the Bureau of Domestic and Foreign Commerce

## tary of Treasury Morgenthau Appoints District Coording To Replace Coast Guard Officers in Enforcement Activities

Secretary of the Treasury Morgenthau announced Sept. 20 the designation of 14 Treasury agents and two Coast Guard commanders as coordinators of the Department's enforcement activities in their respective districts. The new coordinators will serve for the next four months, relieving Coast Guard officers whose duties have been increased by enforcement responsibilities under the President's neutrality proclamations.

Senate Adopts Resolution Calling for Listing of President's Powers

A resolution requesting the Attorney General to give the A resolution requesting the Attorney General to give the Senate a report on powers made available to the President under his national emergency proclamation of Sept. 8 as well as in the event of a greater emergency was adopted by the Senate without objection on Sept. 28. The resolution was proposed by Senator Vandenberg of Michigan.

## War Resources Board to Disband When Report on Mobilizing Industry Is Made, President Roosevelt Announces

President Roosevelt made known on Sept. 26 that he expected to receive within 10 days a report of the War Resources Board, which has been preparing plans for in-dustrial mobilization in the event of a war emergency. He added that when the report is received he will commend the members of the Board for their work and relinquish them from further requirements. The Board, which is headed by Edward R. Stettinius, Chairman of the Board of the United States Steel Co., was created on Aug. 9 to advise the Army and Navy Munitions Board on the economic mobilization of American resources in an emergency. The Board held its first meeting on Aug. 17 and announced on Aug. 30, following a meeting with President Roosevelt that its plans were in complete readiness. When the Board was formed it was composed of six members, but on Sept. 6 the membership was increased to seven.

Loring C. Christie Named New Canadian Minister to United States
—Sir Herbert Marler Resigns
Canadian Prime Minister Mackenzie King announced in Ottawa, Sept. 15, that Loring C. Christie, counselor of the External Affairs Department, had been appointed Canadian Minister to the United States exceeding Sir Herbert Minister to the United States, succeeding Sir Herbert Marler, who resigned earlier in the month because of ill health. The resignation of Sir Herbert was announced

health. Sept. 11.

## J. W. Troy Resigns as Governor of Alaska—President Roosevelt Appoints E. H. Gruening as Successor

President Roosevelt announced on Sept. 2 the resignation of John W. Troy as Governor of Alaska and the recess appointment of Dr. Ernest H. Gruening, Director of the Interior Department's Division of Territories, as his successor. Mr. Troy is resigning because of ill health.

Anti-Price-Fixing Provisions of Robinson-Patman Law Upheld by Federal Circuit Court of Appeals at Philadelphia—A. & P. to Appeal

The Federal Circuit Court of Appeals in Philadelphia Sept. 22 issued a decision sustaining the anti-priceon Sept. 22 issued a decision sustaining the anti-price-fixing provisions of the Robinson-Patman law, and approving a "cease and desist" order issued by the Federal Trade Commission on Jan. 25, 1938, against the Great Atlantic & Pacific Tea Co. Judge John J. Biggs Jr. handed down the decision, which the company announced on Sept. 25 would be appealed to the United States Supreme Court. Stating that the "cease and desist" order was issued against the company by the FTC Jan. 25, 1938, the New York "Journal of Commerce," in Philadelphia advices, Sept. 22, said:

The "cease and desist" order was directed against the company's practice of collecting "brokerage fees" from "sellers" through use of "quantity discounts" and "abeyance accounts."

The company, in contesting the order, maintained in its appeal that

The company, in contesting the order, maintained in its appeal that Section 2 of the Robinson-Patman law was unconstitutional.

The company declared that its operations under the service plan were legal and were intended to furnish information on markets, prices, and

legal and were intended to remain another essential data.

The court in its opinion, however, refused to recognize the contentions of the company and declared that the prohibition barred all brokerage fees or allowances of any kind where it enabled purchases at prices under

fees or allowances of any kind where it enabled parenases at prices and those of competitors.

The company operates a chain of 14,800 stores throughout the country and maintained a staff of experts that traveled about the country assembling market data in the conduct of its business.

In his decision Judge Biggs said:

"The practice of paying brokerage, or sums in lieu of brokerage, to buyers or their agents by sellers was found by Congress to be an unfair trade practice resulting in damage to commerce.

"We conclude that Congress has properly exercised its power to the end that the named abuse may be done away with."

## New Jersey Supreme Court Finds State's Fair Sales Law Is Unconstitutional

The New Jersey Supreme Court on Sept. 16 ruled that the State's 1938 fair sales law is unconstitutional. The measure was designed to abolish "loss leader" articles which were advertised for sale below cost to attract cuswhich were advertised for sale below cost to attract customers. The court held that the Act would tend to deprive merchants of property without due process of law. The Supreme Court decision upheld the ruling of Judge Vorsanger of the Third District Court of Bergen County, who had dismissed a complaint by Harry Lief, President of the New Jersey Retail Grocers Association, against Packard-Bamberger Co., Inc. Officials of the Grocers Association indicated that an appeal would be taken to the Court of Errors and Appeals Errors and Appeals.

## Seamen's Strike in New York Ends—25% Pay Increase Granted-Maritime Commission Orders Wage Increase on Its Ships

The seamen's strike in New York arising over demands for war-risk bonuses and insurance by seamen on vessels passing through European war zones (the dispute tying up eight American passenger liners since Sept. 16) was ended on Sept. 21 when representatives of the American Merchant Marine Institute, negotiators for the ship owners, and of Marine Institute, negotiators for the ship owners, and of the National Maritime Union reached an agreement. The owners agreed to a 25% pay increase and also provides indemnity up to \$150 for personal property lost in war zone service, transportation of seamen back to an American port if the ship is lost, and a guarantee of wages during any period of possible internment of seamen by a foreign Power. The agreement is similar to the terms announced Sept. 20 by the United States Maritime Commission for seamen on Government-owned ships in North Atlantic

#### Strike at Celanese Corp. Plant Ended

Employees of the Celanese Corp. Plant Ended

Employees of the Celanese Corp., at Cumberland, Md., idle since Aug. 4, voted approval Sept. 3 of an agreement reached by the corporation and the United Textile Workers' Union. The new contract, it is understood, provides a 5% increase for practically all workers as well as severance pay of one week's wages for every year of employment up to 10 years to be paid only to workers displaced through technological improvements in machinery and manufacturtechnological improvements in machinery and manufacturing processes. Union demands for a closed shop were not met, it is said, but the union was recognized as the sole bargaining agent, similar to the previous contract.

#### Barre Wool Strike Settled

The Barre Wool Combing Co.'s eight-week-old strike was settled Sept. 21 after a 12-hour conference. United Press advices from South Barre, Mass., Sept. 21, bearing on the

Strike, Said:

The strike involved 200 to 500 of the plant's 800 employees. The strikers, all American Federation of Labor unionists, demanded reinstatement of four women workers who had been discharged when they reportedly refused to accept "speed-up" work loads which the company said carried higher wages. A secondary union demand was for a 10% increase of pay scales, which range from \$16 to \$35 weekly. . . . Under the settlement the company agrees to reinstate all employees on the payroll the day before the strike started.

#### Settlement of Strike at Bendix Plant

The strike at the Bendix Products Corp. plant at South The strike at the Bendix Products Corp. plant at South Bend, Ind., was settled Sept. 11 after 10 days. The strike affected 3,000 employed at the Bendix plant and about 16,000 in other plants which were forced to shut down because of a shortage of parts supplied by the Bendix plant. The strike was called by Local No. 9 of the United Automobile Workers' Union, affiliate of the Congress of Industrial Organizations, in demand for settlement of grievances and a contract. It was reported that the company had agreed to a one-year contract providing one-week vacations with pay and seniority rights.

#### Revere Brass Co. Strike Settled

The Revere Brass Co. Strike Settled

The Revere Copper & Brass Co.'s Chicago plant resumed operations Sept. 19 after having been closed for three months by a strike called by the American Federation of Labor division of the United Automobile Workers. Settlement was reached Sept. 18 and included restoration of an 8% wage cut placed in effect in July, 1938. The union's demand for a closed or preferential shop, however, was not granted. It is understood that restoration of the wage cut granted. It is understood that restoration of the wage cut is being made in all the company's plants.

#### Court Fines Fownes Bros., Inc., for Violation of Wage-Hour Law

Fownes Bros., Inc., glove manufacturers of Amsterdam, Y., and three employees were fined on Sept. 12 by Federal Judge Frederick H. Bryant in a Syracuse court a total of \$7,500 on charges of violating the Federal Wage-Hour of \$7,500 on charges of violating the Federal Wage-Hour law. Judge Bryant also ordered payment of all back wages due employees before Dec. 11, when sentences on three counts of a 19-count indictment charging the firm with violations of the law will be pronounced. The counts, to which the company pleaded nolo contendere, charge failure to pay time and one-half for overtime, shipping goods produced by underpaid workers in interstate commerce, and

failure to keep required records. A count chargi A count charging the

#### One Month of War

Europe labored all of September under the dread spectre Europe labored all of September under the dread spectre of the war which started in the opening days of the month, and all the dislocations of modern conflict were visited upon the peoples, along with the propaganda barrages which at times seemed to outthunder the guns. Every aspect of human life was affected intimately by the latest war, and the United States was far from immune to the varying influences. Efforts promptly were initiated by the Administration to change the existing laws governing our neutrality, Congress being called in special session for that purpose. President Roosevelt found it necessary to invoke the current laws against exportation to belligerents of arms. purpose. President Roosevelt found it necessary to invoke the current laws against exportation to belligerents of arms, munitions and implements of war, suitable proclamations being issued on Sept. 5 with respect to Germany, England and France, together with the British Empire units joining the fray. The financial markets of the world responded, each in its own fashion, to the developments. The London Stock Exchange, closed just before the conflict started, resumed business on Sept. 7, but dealings thereafter were small. The French and German markets remained open, as did all others. Save in the United States, where markets advanced briskly in the belief that huge war profits would develop, the world financial markets were dull in trend.

The war developments were less frightening to the Allies than in the opening days of the somewhat comparable 1914 conflict, but almost as disconcerting. It was against Poland that Germany directed her initial activities, and that counthat Germany directed her initial activities, and that country rapidly fell a victim to the swiftly moving and highly mechanized German army. In the amazingly brief period of three weeks the Germans had conquered Poland, and even before the task was finished the Russians sent their troops over the border into Poland. This was followed by the most sensational turn of the war, for a conference of Germans and Russians took place in Moscow, at which the division of the invaded country was arranged and agreements signed which signify extensive aid to Germany by Russia. The Russo-German accord was accompanied by a declaration that there is no longer any point to conby a declaration that there is no longer any point to continued warfare in the west, but this invitation to Great Britain and France for a peace conference was brusquely pushed aside in London and Paris. Premier Mussolini added his voice to those of Chancellor Hitler and Comrade Stalin in the plea for peace, but he remained on the side-lines, so far as the war is concerned. In the closing days lines, so far as the war is concerned. In the closing days of September, Russia presented Estonia with a virtual ultimatum and gained free access to the Baltic Sea. Whether the map soon will be remade to an additional extent is far from clear. On the Allied side grim preparations for a war of perhaps three years were pushed, but there was little fighting on the Western Front and no important changes of armed positions. On the sea Great Britain established a blockade of the Reich, which retaliated by submarine sinkings of both belligerent and neutral vessels. In the air only the most tentative maneuvers so far have been attempted, and each side refrained carefully from been attempted, and each side refrained carefully from bombing of cities.

#### American Neutrality

Immediately after Great Britain and France declared war against Germany, in accordance with their pledges to Poland, President Roosevelt appealed to the Nation to observe a strictly neutral attitude, save in thought. The statement, outlined in the last issue of this journal, was made on Sept. 3, only a few hours after the British and French Governments acted. Secretary of State Cordell Hull issued on Sept. 4 as given by the statement of the statemen on Sept. 4 a sweeping order drastically restricting American travel to Europe to cases of imperative necessity. President Roosevelt found on Sept. 5 that a state of war unhappily exists between Germany and France, Poland and Great Britain, together with various units of the British Empire, Britain, together with various units of the British Empire, and he issued the necessary proclamation implementing the American neutrality measure. He also issued a general neutrality proclamation based upon the ordinary and accepted rules of international law. Canada and South Africa were not at first listed as combatants, but when the Parliaments of those Empire units voted to engage in the war, they were added to the list of countries against which the American Neutrality Act applies. When Canada the war, they were added to the list of countries against which the American Neutrality Act applies. When Canada acted, it was quickly realized that this placed the United States in an anomalous position, owing to Mr. Roosevelt's entirely gratuitous and unasked guarantee against changes in Canadian sovereignty. Although Canada technically is engaged in a war on foreign soil, there was no clarification of Mr. Roosevelt's attitude in the light of this development.

Secretary Hull endeavored on Sept. 14 to clarify some of the general problems of neutrality as they affect the United States and its nationals, by issuing a statement in defense of the rights of neutrals. The restrictions voluntarily imposed by the United States Government upon the travels and trade practices of its nationals, Mr. Hull said, "cannot constitute a modification of the principles of international law". Adhering as it does to these principles this Government. law." Adhering as it does to these principles, this Government "reserves all rights of the United States and its nationals under international law and will adopt such measures as may seem practical and prudent when those rights are violated by any of the belligerents," he added. The statement was intended, Washington dispatches said, as a caution to Americans to keep out of danger, "actual or potential," and thus avoid creating complications which might involve their government. It was issued only after due consultation with President Roosevelt, and with careful regard to American experience in the years preceding our entry into the first World War. Charles Edison, Acting Secretary of the Navy, issued a warning on the same day against submarine attacks on American ships. The precautions being taken by the United States make it virtually impossible for a belligerent submarine to mistake an American ship for a vessel of another registry, Mr. Edison remarked, and he expressed the opinion that attackers would be "taking a long chance" if an American ship was harmed.

The special session of Congress called by President Roosevelt to amend the neutrality law and return to the usual rules of international law was started on Sept. 21, with all indications pointing to acceptance of the President's wishes. Mr. Roosevelt addressed the Senate and House in joint session, and made temperate recommendations in accordance with his known desire to have the present neutrality laws changed. Repeal of the legislation and the substitution for it of the ordinary principles of international law, Mr. Roosevelt argued, are essential to the maintenance by this country of genuine neutrality. With obvious reference to the "peace bloc" of Senators opposed to changes in the laws, the President urged avoidance by all groups of claims to exclusive knowledge of means to remain at peace. "We all belong to the peace bloc," said Mr. Roosevelt, who added that "the mantle of peace and of patriotism is wide enough to cover us all." He dwelt at length on the world trend toward force and war, from which only the Western Hemisphere is excluded, and reviewed the history of American neutrality legislation. After reminding Congress that he had asked for changes in the law on July 14, last, the President reiterated this request, which he bolstered with a number of illustrations of the inconsistency of prohibiting the exportation of arms, munitions and implements of war, while permitting exportation of products that need only minor finishing touches to be placed in that category.

In addition to repeal of the embargo, Mr. Roosevelt suggested certain other legislative moves for keeping the United States out of the Second World War. He expressed the belief that American merchant vessels should be restricted from entering war zones, as delimited by the State Department or by administrative agencies. American citizens should be prevented from traveling on belligerent vessels or in danger areas, and this too, the President proposed, should be left to ultimate delineation through proclamations issued under suitable laws. A third objective, it was indicated, is to require foreign buyers to observe the cash-and-carry principle, while the prevention of war credits to belligerents was urged as a fourth objective for the session to consider. Present legal regulations covering the collection of funds in this country for belligerents, and the maintenance of a licensing system for the importation and exportation of arms, munitions and implements of war should be retained, the President added. Other than the moves outlined, Mr. Roosevelt continued, no need appears to exist for the extension of special authority to the Executive, and he asked that Congress confine itself at this session to the neutrality problem. Again and again, Mr. Roosevelt insisted that the neutrality, safety and integrity of this country are the only questions at issue, and he insisted that these must be kept serene.

After hearing the presidential recommendations, Congress evidely began engalderation of the highly important

After hearing the presidential recommendations, Congress quickly began consideration of the highly important problem in hand, but did not rush pell-mell into legislative action. Laws were carefully drafted and debates were avoided while the legal drafts were under consideration. But formal debate is certain to bring displays of differences and tempers, and it is to be hoped that they will not stand in the way of sound changes in the Acts. The State Department, meanwhile, found itself faced with a new problem, involving implementation of the existing neutrality statute against Russia. That country neglected to declare war when Poland was invaded from the east, and Russian leaders pointed out that Polish authorities already had fled across the border into Rumania when their own troops marched on Sept. 17. The contention was advanced by Moscow that Russian action merely was taken with a view to safeguarding distinctly Russian elements of the former Polish State. Whatever the eventual conclusions of the State Department may be, the fact is that no neutrality proclamation against Russia was issued during September. One unfortunate incident here deserves mention, as it indicates a presidential state of mind which leaves something to be desired. Mr. Roosevelt made the voluntary announcement in a press conference, Sept. 22, that two submarines of unknown nationality had been sighted off our coasts. When asked what the nationality might be, he jocularly suggested such land-locked nations as Switzerland and Bolivia. The fact is that there was no interference with shipping anywhere on the American coasts during the first month of the war, and little of it in the war zones of European waters.

#### Panama Conference

Soon after the European war started the question was debated in the Americas of the neutrality and other measures to be taken mutually by the group of 21 American republics. The belief that much could be accomplished through consultation, as called for by previous declarations in the event of war threats, reached fruition in a call for a gathering at Panama City, issued by the Panamanian Government in behalf of a group of American neutrals. The sessions of this Inter-American Conference on Neutrality began at Panama City, Sept. 23, with all speakers upholding the view that aloofness from the European quarrel is the only sound course to follow. Some new proposals of an interesting nature were made, among them a suggestion for a 300-mile area of primary sea defense off the coasts of the American republics. In general, however, the conference considered mainly the ordinary measures and methods of maintaining neutral attitudes. Juan D. Arosemena, President of Panama, welcomed the guests in a warm speech calling for peace and a program to "keep America for humanity." Under-Secretary of State Sumner Welles, as the leading United States representative, spoke on Sept. 25 and urged increasing cooperation among the American republics in all spheres. He stated that the United States Government "will assist in making credits available through the services and facilities of its privately-owned banking system, as well as its Government-owned agencies when the latter have funds available for such purposes."

#### Poland Falls

It was with the German march into Poland on Sept. 1 that the Second World War began, and the events in Poland naturally were highly important in determining the happenings in other spheres of the great conflict as it spread through the Anglo-French war declarations against the Reich on Sept. 3 and the Russian advance into defeated Poland on Sept. 17. The war of Germany against Poland, like other conflicts of recent years, was undeclared. German spokesmen made much of what they charged to be Polish antagonism and incitement, and they held their huge march into Poland to be something of a punitive expedition. That it was nothing less than full-fledged, outright and brutal war soon became apparent, owing to the appalling ease and swiftness of the mechanized advance of the Reich units. The German "reprisal" against Poland consisted initially of an assault carried out from four points, two German armies marching toward each other in the Corridor from East Prussia and Germany proper, while farther south two additional mechanized armies advanced swiftly toward the Polish industrial areas. The immensely superior German air arm was utilized with merciless effect at the very outset to bomb Polish airfields and batter military groups and strategic points. The Polish air force of about 800 airplanes was either destroyed or immobilized from the start, giving the Reich land forces an immense superiority. German warships assembled off Gdynia and shelled that port and the neighboring Polish munitions dump at Westerplatte.

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Just what the Polish defense arrangements were is not entirely clear, but French analyses suggest that the Poles strung their forces in a long and relatively thin line around their frontiers, apparently in the belief that the German troops could be prevented from breaking through at any point. The German armies actually marched through Polish areas with a speed and precision that gained the grudging admiration of military experts everywhere. Long mechanized fingers were thrust scores of miles into Polish terrain, and these scissor-like thrusts then were drawn together and the gains consolidated. This operation was repeated over and over again, with mathematical precision, and a prediction by the German Air Minister, General Hermann Goering, that it would take just three weeks to complete the conquest of the country was fulfilled almost to the letter. At first it was thought by neutral observers that the Poles were withdrawing their forces to the eastern marshes where a long and bitter defense might have been possible. But it soon turned out that the German advance simply overwhelmed the defenders, who found their communications and lines of supply cut. Within a week the Germans already were hammering at the gates of Warsaw, and city after city fell to their forces in the industrialized southern part of Poland, making the Polish defense still more difficult and precarious. One large section of the Polish army was bottled up by the Germans in a large oval stretching from Poznan nearly to Warsaw, but the German forces merely saw to it that this group would be unable to threaten the advance of their own troops.

Despite repeated appeals by the Poles for the aid which they had every right to expect from Great Britain and France, the latter countries did nothing whatever to help Poland directly and confined all their attention to the war on the Western Front. Virtually deserted by their Allies, the Poles fought grimly on as best they could, and even their German opponents admitted heroic incidents of the defense. In the second week of the German war against Poland, however, it already was evident that the reconstituted State would be unable to hold out against its powerful enemy. On Sept. 14 the French admitted unofficially the defeat of Poland. Indeed, the port of Gdynia had sur-

rendered to the Reich on Sept. 13, and German mechanized forces already were sweeping far into eastern Poland. The Corridor was in German hands, and the Polish armies consisted of disconnected units fighting individual battles here and there over the great area, without coordination and even without knowledge of where other defense units might be located. Division after division of Polish troops fell into German hands, and even high staffs were taken. German airplanes bombed Polish cities and towns incessantly, terrorizing the population and making organized defense almost impossible. The Polish Government fled from Warsaw to Lublin only a few days after the opening of hostilities, and it kept right on going southward, crossing into Rumania in the days from Sept. 15 to 18. Diplomatic missions of other countries also moved into Rumania.

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With Poland a shambles and the defense unskilful and disorganized, Russia took a hand in the game on Sept. 17, the mechanized forces of the Soviet Union moving across the eastern border into the vast agricultural hinterland of Poland, which formerly was Russian territory and still consists of White Russian and Ukrainian areas. The Russians closed in almost without opposition, and only a day was required for establishment of contact with Reich forces, which took place at the fortress of Brest-Litovsk, already in German hands. Hopes on the Allied side that the German and Russian troops would be antagonistic were unrealized, as the Russian move plainly was made in accordance with a pre-arranged plan and with the foreknowledge of the Reich. Even Berlin admitted, however, that the Russian move was not exactly a matter of rejoicing for Germany. Apparent, on the other hand, was the ominous fact that Russia thus took a stand beside the Reich for the destruction of Poland and the end of the Varsailles settlement by which Poland was set up again. For the British and French, the Russian action posed a delicate problem, since the guarantee of Polish integrity did not specify that the integrity might have to be defended against Germany only. Prudence proved the better part of valor in London and Paris, for those capitals carefully refrained from declaring war against Russia. The careful explanation was vouchsafed that the requirements of the war as a whole are paramount, and for a time the effort was made to portray the Russian action as a hostile step against Germany.

paramount, and for a time the effort was made to portray the Russian action as a hostile step against Germany. Although the City of Warsaw held out against the German invaders until nearly the end of September, the war was virtually over a few days after the Russians marched in and joined hands with Germans at Brest-Litovsk. German forces successively demolished all other defenses of Poland and reported the capture of hundreds of thousands of Polish troops, with all their equipment, stores and munitions. Warsaw held out bitterly, the civilian population joining in the defense. German military authorities warned that this would lead to indiscriminate bombing of the former capital, and after arrangements were effected for the transfer to East Prussia of some 1,400 neutrals, the German air and artillery units began a systematic destruction of the city. It surrendered on Sept. 27 and the nearby fortress of Modlin fell the next day. Only one small point of resistance remained, on the Hela peninsula in the Baltic, and that fell just as September drew to a close. In a single month the great Polish State had been reduced to nothingness, and the country overrun. German and Russian forces made an initial division of the country which brought the Russians to the eastern gates of Warsaw and made necessary the withdrawal of Germans from their advanced positions in eastern Poland. On Sept. 29, however, German and Russian negotiators in Moscow announced a division of Poland which split the country on a line some 60 miles eastward of Warsaw, each invader receiving about half the territory, but the richest prize falling to Germany in the form of the industrial area of western Poland. It was intimated in Berlin that a Polish State will arise from the ruins, but any such unit clearly would be permitted to hold only a small land-locked section which would be entirely at the mercy of the Reich.

#### Western Front

Hasty and futile efforts by the British and French Governments to force a withdrawal by the German Government of its troops in Poland resulted, Sept. 3, in war declarations by the two Western European democracies against the Reich. The German Government rejected ultimatums of the British and French, and early on Sept. 3 the British severed relations and declared war, while the French acted a few hours later. Prime Minister Neville Chamberlain accused the German Chancellor, Adolf Hitler, of making untrue statements and of being generally unreliable. The German dictator's use of force indicates that he can be stopped only by force, said Mr. Chamberlain, who thus set the tone of British comment on the war. Throughout September the war aims of Great Britain and France remained undefined, save in the sense that the guarantee to Poland was being implemented and that Hitlerism must be ended. Premier Edouard Daladier made a somewhat similar statement to the people of France, and assured them that they were defending their lands, homes and liberties in aligning themselves against Germany. The German Government accepted the declarations and sent a note to Great Britain wherein the endeavor was to place all blame

for the developments upon London. Berlin denied that Germany has any desire to rule the world, but stated that Great Britain has that desire. Military operations on the Western Front started immediately, and the first French communique appeared on Sept. 4 with the brief report that "operations have begun by combined land, sea and aur forces."

Actually, the military developments on the frontier between France and Germany were of surprisingly little importance throughout September. The French assembled their armies as rapidly as possible and started a small push into exposed German salients jutting into French territory. These salients were given up by the Germans without much opposition, and the French continued their minor advance in the "no-man's land" between the great Maginot and Limes lines. German forces were gathered in the Limes defenses, but did little fighting. Along the Rhine, near Switzerland, neutral observers reported that the Germans at first exposed signs indicating that they had been instructed not to fire upon the French unless fired upon first. German and French soldiers kicked off their boots and bathed on opposite banks of the Rhine within easy gunshot, but without molestation. French official communiques indicated, however, that some airplane "dog-fights" were taking place in the air above the lines, and German statements finally admitted that such actions were growing in importance. British airplanes were sent over and joined their French co-defenders, but most British air activities were confined to the dropping of propaganda leaflets over Germany. Some British troops were sent across the channel, at unrevealed dates. The western war nevertheless seemed lacking in spirit, and this was well indicated by American press correspondents who toured the lines with German staff officers toward the end of September. One of these correspondents made plain his amazement over the almost complete lack of military activity by stating that the war was the strangest he ever had heard about.

about.

There were many incidents, however, which made it bitterly clear that Western Europe was settling down rapidly to the grim business of war. On the seas the British superiority instantly was manifested in a sweeping from all oceans of German shipping and a bottling of the German fleet in the harbors at Kiel and Wilhelmshaven. The Germans retaliated by instituting with equal promptness a submarine campaign against Allied shipping. The German undersea boats made some progress against the British in the early days, three and four vessels sometimes being sunk in a single day. But the British rapidly countered with a convoy system which reduced losses sharply by the end of September. Winston Churchill, First Lord of the Admiralty, reported that the goods seized enroute to Germany far exceeded the losses of the British. German submarines turned to sinking Swedish, Norwegian and Danish vessels late in September, and diplomatic wrangles developed. Dutch and Belgian vessels were not molested by the Germans, but some were escorted into British ports for examination. American ships were examined in a few instances by the British, and in one case a cargo of Florida phosphate was removed and held in England. Both Great Britain and Germany made public long lists of contraband, and Great Britain also published a list of "enemy" concerns operating in neutral countries, with which British nationals were forbidden to trade.

The war also was carried into the air, in a manner that suggested a challenge by aircraft of the supremacy of battleships. Great Britain made the first of these efforts, a few British airplanes flying to Wilhelmshaven on Sept. 4, where they were reported by the British to have dropped bombs on a German battleship, inflicting great damage, and returning safely to their bases in England. German authorities denied that any damage had been done. The German airfleet started operations of a like nature on Sept. 27, when a fleet of 20 airplanes dropped bombs on British warships engaged in the blockade of Germany. The Germans claimed a hit and "destruction" of an aircraft carrier, but the British called the reports of damage "poppycock" and declared that several German airplanes were downed. Another German raid was carried out Sept. 28 against a British warship off the Firth of Forth, and the Germans again claimed damage and the British issued a denial. British airplanes attacked a German ship in the bight of the Island of Heligoland, Sept. 30, and claimed damage to a vessel but admitted "some losses" of airplanes. German spokesmen denied the damage to their own ship, and said that five out of the six British raiders were downed. One major sea casualty remains to be reported, however, as the British airplane carrier Courageous was sunk by a German submarine on Sept. 17, some 550 of the complement of 1,260 men going down with the ship. The 22,500-ton vessel was a cruiser in the first World War and subsequently was transformed into an aircraft carrier. The loss was announced by the British Admiralty, which

days later that the submarine had returned safely to its base.

The diplomatic by-play of the conflict and its effect upon the civil populations were exceedingly interesting. British

expressed the opinion that escorting destroyers had sunk the submarine. The German Government announced a few and French spokesmen reported to their people on the progress of the conflict, but made no startling announcements. Chancellor Hitler addressed the people of Danzig, when Poland was considered beaten, and hinted that there was no use keeping up the war in the west. Germany and Russia, acting in concert, declared on Sept. 29 that other countries will not be permitted to interfere in the division of Poland, and they added that peace should be made in the west. If Great Britain and France do not agree to halting the conflict, the responsibility for its continuance will be theirs, the Russo-German statement said. Premier Benito Mussolini assured his people that he had no war announcement to make, but declared that the British and French moral justification for war against Germany had lapsed when they did not declare war also against Russia. In all the belligerent countries the severe regime of rule by decree took effect and personal liberties were subordinated to the requirements of war. Blackouts were the rule night after night, and consumption of materials of importance in wartime was restricted. The "do without" measures were extremely harsh in Germany, but even in England gasoline consumption was cut to 10 gallons a month, and a shortage of butter was admitted. Propaganda barrages thundered more loudly that the guns of the Western Front, with the most alarming reports concerning reputed intentions on either side to send troops through Belgium, Holland and Switzerland, in the effort to turn the flanks of the armies. But these neutrals were not invaded.

Economic aspects of the war doubtless produced quite as many headaches among the belligerents as the military

Economic aspects of the war doubtless produced quite as many headaches among the belligerents as the military aspects, for all are heavily burdened with debt and in all instances the existing taxation schedules verge on the upper limit of returns. Great Britain promptly transferred the gold stocks of the Bank of England to its Equalization Fund, indicating that the metal is to constitute a war reserve. On Sept. 27 Chancellor of the Exchequer Sir John Simon announced a supplementary budget for the remainder of the current British fiscal year which poses war expenditures of £2,000,000,000 for the period ending next March. Taxes were increased sharply, but will suffice to meet less than half the estimated costs of the war and more than £1,000,000,000 thus remains to be borrowed to meet war costs for a mere six months. Sir John did not immediately indicate how the borrowing is to be done. The French Government did not bother about orthodox methods, but turned at the start to the Bank of France, which established a credit of 25,000,000.000 francs for the French Treasury, to be used in prosecution of the war. The German authorities authorized their Finance Ministry to raise extraordinary war credits up to 15,000,000,000 marks, but no indications were furnished of the means whereby this is to be accomplished.

Russia Takes a Hand

Other than the fact of the European war itself and the quick fall of Poland, the principal development of September assuredly was the decision of the Soviet Russian Government to deal itself a hand in the poker game of power politics which never ceases in the Old World and which occasionally results in war. Russian troops marched into the eastern section of Poland on Sept. 17, plainly with the previous consent of the German regime, whose forces then were sweeping far into the very territory to be occupied by the Russians. To all intents and purposes the Moscow authorities thus made common cause with the Reich against Poland, and subsequent events indicated that the cooperation may extend much farther. It was foreshadowed by the German Air Minister, General Hermann Goering, who stated in an address on Sept. 9 that Germany wants nothing from France and that Great Britain is unable to defeat the Reich economically. If Germany lacks some raw materials, everyone must admit that Russia has them, he remarked. Later developments suggest that General Goering already was aware of arrangements for Russian supplies to the Reich, which, along with the Russian participation in the Polish invasion, face Europe with an entirely different situation than the diplomats of the Western European countries could very well have expected. British and French spokesmen attempted to minimize the Russian alignment with the Reich, but their views were for home consumption and need not be accepted as indicative. The simple fact is that a new Berlin-Moscow axis appears to have been forged, probably out of German desperation. The occasion for the alignment is not apt to diminish its effectiveness or the ominousness of the threat it holds for all of Europe, and especially for the Baltic and Balkan States.

Trade and diplomatic arrangements between the German and Russian Governments were effected readily, last August, at the very moment when an Anglo-French military mission was cooling its heels in the Russian capital, waiting for Comrade Stalin to make up his mind about accepting the proffer of the democracies for joint endeavors in restraining German aggression. It was generally surmised as the diplomatic game unfolded that Comrade Stalin's turn toward Germany prompted the German Chancellor to chance the wrath of Great Britain and France and start his motorized divisions rolling over Po'and. With Russian assistance as his trump card, Herr Hitler proceeded with far less concern about his lines of supply than otherwise

would have been the case. Taking the European scene as a whole, it is bitterly obvious that the decision for war in the west removed the German balancing force in the eastern areas of Europe, and left Comrade Stalin free to exact any terms he desired from the Baltic and Balkan countries. That M. Stalin is the chief and perhaps the only beneficiary of the series of developments began to be plain when statesmen from Turkey, Rumania, Bulgaria, Estonia and Latvia hastily visited Moscow to "improve" their relations with the Russian bear. Important for the Western Powers is the fact that the aid which Great Britain and France might have anticipated from their Rumanian, Turkish and Greek allies, and perhaps from others to be drawn into the circle, now seems a remote dream. Germany doubtless paid a terrible price for Russian aid, but the price falls with equal weight upon the Allies and even more terribly upon the smaller States which are currently at the mercy of Moscow. This upset in the European balance reflects what can only be regarded as a grave miscalculation in the Chancelleries of all leading countries, save only Russia.

upon the smaller States which are currently at the mercy of Moscow. This upset in the European balance reflects what can only be regarded as a grave miscalculation in the Chancelleries of all leading countries, save only Russia. The Russian-German partition of Poland was followed by a journey to Moscow by the German Foreign Minister, Joachim von Ribbentrop, and a staff of assistants. He was greeted with the utmost cordiality on Sept. 27, and by Sept. 29 accords were announced which suggest chilling developments. The two regimes made joint announcement of their view that "it would be in the interests of all nations to bring to an end the state of war presently existing between Germany on one side and England and France on the other." To reach this goal cooperation with friendly Powers will be invoked. But if the effort should prove unsuccessful, the statement added, "the fact would thereby be established that England and France would be responsible for continuation of the war, in which case the Governments of Germany and the U. S. S. R. will consult each other as to necessary measures." As part of the understanding a division of Poland was effected on an approximate north-south line some 60 miles east of Warsaw, each side agreeing not to interfere with the arrangements made by the other in its allotted sphere. The Polish question thus was said to be liquidated, and other countries were denied the right to intervene. The agreement, finally, included a trade understanding of enormous significance for the conduct of the war by Germany. In an exchange of letters, each side declared its desire to increase its commerce with the other, and Russia expressed a willingness to supply the Reich with raw materials, taking industrial products in payment at later periods, if necessary. Although this agreement may not be a formal military alliance, it stops barely short of a hard and fast alliance and certainly must be accounted one of the most important developments of these times.

For Eastern Europe, the Russo-German announcement said, the agreement "establishes a secure foundation for permanent peace." Actually, all the smaller States of Eastern Europe will have no alternative to recognizing the joint might of Russia and Germany, and they began to do so even before the new agreement was concluded in Moscow. Highly indicative was a visit paid to Moscow by the Turkish Foreign Minister, Shukru Saracoglu, who also received great honors in the Russian capital. The assumption of neutral observers was that the Turkish Minister was making the best of a bad bargain which, almost of necessity, threw Turkey into the Russo-German camp, at least in the sense that the Bosporus would be closed to British and French warships, if the latter tried to interfere with Russo-German transportation arrangements through the Black Sea and up the Danube.

to interfere with Russo-German transportation arrangements through the Black Sea and up the Danube.

The force of the Berlin-Moscow arrangement was felt throughout the Balkans, and occasioned frantic efforts to avoid provocation. Hungary suddenly found it advisable on Sept. 23 to resume diplomatic relations with the Russian Government. Yugoslavia was reported as moving toward a similar decision. For Rumania the Polish defeat posed a most delicate problem, since a long common frontier with Russian now develops to the north, as well as to the east. The internal fascist difficulty, which resulted in the assassination of Premier Armand Calinescu, quickly was "liquidated" through mass arrests and shootings, and on Sept. 28 the military regime of General Argescanu was replaced by a new government headed by Premier Constantin Argetoianu, who is said to be "neutral" as between Russian and German leanings. It was reported in Bucharest that the Russian Government looked favorably upon this change, but anxiety in Rumania was not greatly diminished by such statements, for that country now holds Bessarabia, which was taken from Russia during the early struggles of the communist regime. Rumanian authorities, it may be added, began to make overtures to Moscow through a change in diplomatic representation which doubtless was pleasing to the Kremlin.

It was in the Baltic area, however, the Russia began to exploit its new position to the fullest extent. Long anxions to regain free access to the Baltic Sea, Moscow apparently decided that the time is ripe for moves in that direction, and the southern Estonian shore of the Gulf of Finland was chosen as the most suitable site of expansion. The escape of a Polish submarine from the Estonian port of

Tallinn was made the pretext for threatening moves by Moscow, and there were many rumors of Russian warships patrolling the coast of the small Baltic State. By some patrolling the coast of the small Baltic State. By some mysterious means, which the Russian called a submarine of unknown nationality, two small Russian steamers were sunk off the coast of Estonia, and these incidents were made to assume most warlike characteristics. The Soviet press sharply attacked Estonia and accused that helpless country of harboring the warships of unfriendly Powers. The Estonian Foreign Minister, Karl Selter, shuttled back and forth for a time between Moscow and Tallinn, and on Sept. 28 it was announced in the Russian capital that Estonia had "capitulated" to the extent of signing an agreement whereunder the country is made a protectorate of Russia. The Estonian version indicates that 25,000 troops of the Russian Red Army will be quartered henceforth in Russia. The Estonian version indicates that 25,000 troops of the Russian Red Army will be quartered henceforth in Estonia, which also must submit to the establishment of Soviet naval bases at three points on the Baltic Sea. Moscow announced suavely that the pact does not affect the sovereignty or the economic systems of either country. In other Baltic States news of the Russo-German division of booty was awaited with fear and trembling.

Far East In the Far East the effect of the Russo-German rapprochement promptly began to play a decisive role, a truce being arranged in the fighting on the Manchukuoan-Outer Mongolian border between Japanese and Russian forces. Negotiations were conducted in Moscow, and it was announced on Sept. 15 not only that fighting would cease with the respective troops occupying the established lines, but that a special commission of two representatives from either side will meet "at the earliest possible date" to establish a fixed frontier. In Tokio every effort was made to minimize the agreement, and it is insisted that Japanese policy toward Russia remains unchanged. The Japanese policy toward Russia remains unchanged. The Japanese spokesmen attempted especially to dispel the rumors of a Soviet-Japanese pact of non-aggression which immediately began to circulate. It was instantly made clear on the military side, however, that the agreement must be a profound influence on Far Eastern and probably on world affairs. The Japanese, freed of apprehensions of a major war with Russia, began to shift troops from the Manchukuo puppet-State area to the vast region of China occupied in the drive of the last two years. The invaders resumed military operations in China which came to a virtual halt months ago, simply because the Japanese lacked the manmonths ago, simply because the Japanese lacked the man-power and the materials for a war in China and continual watchfulness in Manchukuo. Chinese spokesmen, who en-deavored for years to play off Russia and Japan against each other, made no secret of their profound disappointment over the new turn of events.

Steel Trade-Non-Ferrous Metals

The steel trade reported an unprecedented wave of steel buying during September, with steel production at the highest rate in over two years and scrap prices rising sharply. Reaffirmation of finished steel quotations for the fourth quarter by the leading producer, subject to completion of shipments by Dec. 31, has allayed the fears of buyers of a sniphents by Dec. 31, has allayed the fears of buyers of a precipitate advance, but has barely checked the heavy flow of orders to the mills, according to the "Iron Age" of Sept. 21, which further went on to say: "Some mills are already sold out for the remainder of the year, particularly on sheets, which have been in heaviest demand because of full specifications against the low-priced commitments of full specifications against the low-priced commitments of full specifications against the low-priced commitments of last May. However, there have also been heavy bookings of bars, semi-finished steel, tin-plate and wire products, with substantial increases in all other products. Some mills accepted orders for some products with the understanding that shipments shall be made at mill convenience." In its issue of Sept. 28 the same publication stated, in part, as follows: "Consumers of steel are bringing pressure on the larger steel companies to make an early appropries. part, as follows: "Consumers of steel are bringing pressure on the larger steel companies to make an early announcement of prices for the first quarter, and there are indications that this may be done, possibly within the next two weeks, or as soon as the tremendous volume of business now on mill books for the fourth quarter can be digested. Most of the mills are now virtually out of the market for the remainder of the year on several of the important products, notably sheets, strip, bars, wire and tinplate. Some mills can still take business in shapes, plates, pipe and rails, though the major producers have heavy bookings of plates and shapes. To offset the steel scrap situation and its effect on steel making costs, the integrated companies are bringing more blast furnaces into blast and are increasing iron ore mining and shipping operations on the Great Lakes. High-cost finishing units of the industry, the Great Lakes. High-cost finishing units of the industry, long idle, are being pressed into service. While the volume of buying has subsided somewhat, there are still many of buying has subsided somewhat, there are still many unsatisfied demands, notably the requirements of the railroads for the larger programs in which they are engaging. Some steel companies are taking export orders sparingly or not at all, though the volume of inquiries is still heavy. International control of export trade in semi-finished steel, plates, shapes, bars and sheets has been suspended by the International Steel Cartel, though the tin-plate and rail cortels are still functioning. As a measure of restricting cartels are still functioning. As a measure of restricting export orders for the time being, some mills are asking premium prices." It is reported that September pig iron

shipments in several districts more than doubled the August movement. The "Iron Age" composite price of steel scrap rose on Sept. 12 from \$15.62 to \$16.75 a gross ton; on Sept. 19 to \$19.25, and on Sept. 26 to \$21.67, only 25c. below the peak of 1937. The highest scrap prices on record were in the World War period of 1917, when the Pittsburgh price roses are a rose for \$25 in June 2 few months before prices reached a peak of \$45 in June, a few months before prices were fixed by the War Industries Board. At that time the "Iron Age" composite price hit an all-time high of \$41. The "Iron Age" composite price hit an all-time high of \$41. The highest post-war scrap market was in the boom period of 1920, when the Pittsburgh price went to \$30 in early September and the composite price was \$27.50. The "Iron Age" ber and the composite price was \$27.50. The "Iron Age" composite price of pig iron was increased on Sept. 19 from \$20.61 to \$22.61 a gross ton, the peak for the current year, and compares with \$19.61 in effect a year ago. The "Iron Age" composite price of finished steel remained unchanged at 2.236c. a pound as against 2.286c. at the close of September of 1938.

ber of 1938.

The operating rate of steel companies having approximately 97% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 83.8% of capacity for the week beginning Sept. 25 (the highest rate since the week beginning Aug. 30, 1937), which further compares with 79.3% for the week beginning Sept. 18; 70.2% for the preceding seven-day period; 58.6% for the week beginning Sept. 4, and 63.0% for the week beginning Aug. 28. At the close of September of 1938 operations were reported to be at the rate of approximately 46.7% of capacity, as compared with 74.4% a year previous and 75.4% two years before.

and 75.4% two years before.

As to non-ferrous metals, "Metal and Mineral Markets" reported in substance as follows: The copper industry witnessed one of the most spectacular and frightened markets". witnessed one of the most spectacular and frightened markets during the week ended Sept. 5, with consumers and speculators rushing in to buy metal. Producers were swamped with orders that involved 115,797 tons of copper during that period, against 4,910 tons in the previous week and 3,282 tons two weeks before. Domestic sales of copper amounted to 28,285 tons for the week ended Sept. 12 and 20,191 tons for the week ended Sept. 19. Owing to the facet that the industry copped compiling copper sales statisand 3,222 tons two weeks before. Domestic sales of copper amounted to 28,285 tons for the week ended Sept. 12 and 20,191 tons for the week ended Sept. 19. Owing to the fact that the industry ceased compiling copper sales statistics beginning with Sept. 23, a complete picture of sales to domestic consumers for the week ended Sept. 26 is not available. Domestic sales of copper totaled 38,276 tons for August, against 183,150 tons in July. The price of copper in the domestic market advanced Sept. 5 from 10.50c. to 12.00c., Connecticut Valley, at which latter figure it remained during the balance of the month, and was the highest quotation reached since Oct. 27, 1937, when the same price was in effect. Buying of lead was generally active during the month, sales for the week ended Sept. 27 totaling 11,285 tons, against 14,504 tons in the preceding week, 24,227 tons in the week ended Sept. 13, and 28,984 tons in the week ended Sept. 6. The price of lead was raised 20 points by all producers on Sept. 5, or to 5.25c., New York, and 5.10c., St. Louis; a further advance of 25 points was announced on Sept. 7, which increased the quotation to 5.50c., New York, and 5.35c., St. Louis, or to the highest figures since Nov. 1, 1937. Sales of zinc by the Prime Western division for the week ended Sept. 23 were in moderate volume, amounting to 8,739 tons of common grades, against 21,544 tons in the week previous, 24,473 tons in the week ended Sept. 9, and 7,257 tons in the week ended Sept. 5 from 5.14c. to 6.14c., New York; on Sept. 11 to 6.64c., and on Sept. 27 to 6.89c., the highest quotation since Sept. 28, 1937. Tin-plate production towards the end of September had increased to around 80% of capacity, as compared with about 64% at the close of August. The war in Europe disrupted all business in tin, and quotations on Straits and other brands were nominally 60c. a pound, New York, at the close of September, which compares with 52c. on Sept. 1 and 75c. on Sept. 11 and 12.

\*\*Lumber Movement\*\*

#### Lumber Movement

The lumber industry during the week ended Sept. 23, 1939, stood at 67%, 75% and 109%, respectively, of the seasonal weekly average of production, shipments and new business in 1929, according to reports to the National Lumseasonal weekly average of production, shipments and new business in 1929, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of representative softwood and hardwood mills. Reported new orders, production and shipments in the Sept. 23 week were 75%, 19% and 24%, respectively, in excess of the seasonal weekly average of 1938 new business, output and shipments.

Compared with the preceding week, shipments and production of the week ended Sept. 23, as reported by 4% fewer mills, were, respectively, 2% less and 3% less. New business was 2% greater than in the previous week and was the highest reported since 1930. New business was 51% above production, and shipments were 7% above output in the week ended Sept. 23.

Reported production, shipments and new orders for the 38 weeks of the year to date were 17%, 16% and 21%, respectively, above the corresponding figures for the same period in 1938. New business and shipments for the 38 weeks of 1939 were 10% and 6%, respectively, above output. During the week ended Sept. 23, 1939, a total of 510 mills produced 243,461,000 feet of softwoods and hardwoods com-

bined; shipped 261,587,000 feet, and booked orders for 367,655,000 feet. Revised figures for the four preceding weeks

Week Ended	No. of Mills	Production . (Feet)	Shipments (Feet)	Orders Received (Feet)
Sept. 16, 1939	530	251,795,000	268,267,000	358,744,000
Sept. 9, 1939	o25	217,763,000	218,125,000	245,089,000
Sept. 2, 1939	512	232,163,000	271,104,000	272,280,000
Aug. 26, 1939	530	2d9,369.000	264.160.000	261,525,000

#### Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter" under date of Sept. 28, discusses these markets as

"Attention of the shoe trade is concentrated on prices even though new business in winter footwear is tapering off and the production of spring shoes will not begin until December. The sharp advance in raw materials during September has been followed by increases up to about 10% in shoe quotations for next spring thereby breaking the precedent of many months of steady retail quotations. A further feature is the increase in wage rates effective October 24. Indications are that the rise may be partially tober 24. Indications are that the rise may be partially tempered by some lowering of quality.

"Shoe production usually declines in September and Oc-

"Shoe production usually declines in September and October and no important change from this seasonal trend is anticipated. Retail sales of fall footwear have been somewhat disappointing and until new business is forthcoming from this direction through increases in wage payments or national income, the industry may be adequately stocked with relatively high-priced inventories.

"Tanners have been in a seller's market since September 1. Sizable quantities of leather have moved at sharply higher prices, particularly in upper leather which is more dependent on imports of raw materials. Moderate stocks of sole leather had accumulated during the summer but holdings subsequently have been depleted and tanners are sold as far ahead on domestic and foreign orders as they care to be under current conditions. care to be under current conditions.

"Quotations of hide futures have risen relatively higher than any of the other major commodities. This is accounted for by the sound statistical position of hides and the fear that our sources of imports will be seriously impaired in the event that war continues. While some of the smaller exporting nations have established embargoes on hides and skins and freight rates are being advanced, it is not yet appearant between that our pressure imports is not yet apparent, however, that our necessary imports will be seriously restricted in the near future. Domestic hide prices have risen 50% in four weeks. Substantial purchases of all grades have been made by tanners throughout the period of rising values, thereby pointing the way toward higher prices for leather and shoes."

#### Grains

Prices for wheat in domestic markets following the outbreak of hostilities in Europe scored unusually sharp advances during the first few days of the past month. September wheat on the Chicago Board of Trade sold as low as 66½c. a bushel on Aug. 30, while on Sept. 7 trades were made as high as 88½c., or an advance of 23½c. in one week's time. The rise in the Winnipeg market was even greater, for at that center prices gained a straightaway advance of 25c. in five days without a setback of %c. during the period. After the initial sharp rise, prices settled down and the subsequent trend was highly erratic. Influenced by reports of possible peace in Europe, the markets weak-ened toward the end of the month, though the reassertions of the European democracies' determination to see the war or the European democracies' determination to see the war through to a finish enabled prices to close only a few cents under the month's high figure. There was little that actually transpired, other than the European situation, to warrant the sharp rise in prices. The increased cost of shipping, combined with the temporary suspension of the Government's expect subsider reduced grain expects. ping, combined with the temporary suspension of the Government's export subsidy reduced grain exports considerably. Furthermore, estimates of the production in Canada this season showed an unexpected increase. On Sept. 8 the Dominion Bureau of Statistics placed the total Canadian output this year at 449,058,000 bushels, or 99,048,000 bushels more than was harvested in the year 1938, and the heaviest production since 1928. This naturally increased the amount of wheat which will be available to Great Britain and her allies. Just what effect the European war will have on the future course of the domestic wheat markets remains to be seen, and it is claimed that the erratic will have on the future course of the domestic wheat markets remains to be seen, and it is claimed that the erratic trend of the markets during the latter part of the month reflected this uncertainty. With England and France able to draw on Canada for their supplies, it would appear as if there would be no great demand for American wheat if there would be no great demand for American wheat in so far as these countries are concerned, at least for the present. On Sept. 11 the United States Department of Agriculture estimated the domestic wheat production as of Sept. 1 at 736,115,000 bushels, and while these figures were 16,837,000 bushels less than the 10-year average, the Nation has an estimated surplus of 254,000,000 bushels from previous years. The country normally needs around 700,000,000 bushels annually. Corn, oats and rye largely followed the trend of wheat. The production of corn as of Sept. 1 was estimated by the Department of Agriculture at 2,523,092,000 bushels, an increase of about 63,000,000 bushels over the

Aug. 1 forecast. In Chicago the December wheat option closed on Sept. 30 at 84%c. as against an opening price of 73½c. on Sept. 1. At Winnipeg the December wheat option closed at 73c. as against an opening of 65½c. on Sept. 1. December corn in Chicago closed on Sept. 30 at 12. December corn in Chicago closed on 54c. compared with an opening of 45%c. on Sept. 1. ber oats closed at 33%c. as compared with an opening of 31c. on Sept. 1. December rye closed at 54%c. as compared with an opening of 46%c. on Sept. 1.

Sugar

The market for sugar "futures" advanced sharply fol-The market for sugar "futures" advanced sharply following the outbreak of war in Europe. Traders and merchants in general appeared to remember the sugar boom that accompanied the World War, and there was a scramble to make purchases, including raw and refined sugar. The demand from housewives, grocers and the larger users of refined sugar was so great that refiners were credited with selling over a million tons of refined sugar during the early days of the past month. They, in turn, were forced to enter the raw market for needed supplies, and as a result of these developments prices for both raw and as a result of these developments prices for both raw and refined scored sharp gains. Subsequently the markets reacted on the presidential proclamation temporarily suspendacted on the presidential proclamation temporarily suspending the quota system as an emergency measure. While many believed that this suspension of the quota system would result in several hundred thousand tons of additional raw sugar being available from Cuba for the use of domestic consumers, other pointed out that this might not prove to be the case should the war be of long duration. Cuba will sell to the highest bidder regardless of whether the bidder is in the United States or in some other country. Sales of Cuban raw sugars were of small volume during the past month and consisted of the following, all country. Sales of Cuban raw sugars were of small volume during the past month and consisted of the following, all c. & f. exclusive of duty: On Sept. 6 September shipment at 2.85c.; on Sept. 7 September shipment at 2.90c., and on Sept. 11 September shipment at 2.85c. The wholesale price for refined, immediate delivery, was quoted at 4.75c. on Sept. 1, at which figure it remained until Sept. 5, when it was quoted at a range of 5.35c. to 5.50c. On Sept. 6 the range was advanced to 5.50c. to 5.75c., and on Sept. 7 all refiners quoted 5.75c. which price was maintained during refiners quoted 5.75c., which price was maintained during the remainder of the month.

#### Coffee

The market for coffee "futures" was virtually the only major commodity market to disregard the war influence. Prices showed only a comparatively small advance, and trading was quiet. Buyers showed no great eagerness, and the excitement witnessed in other commodity markets was absent in coffee. Later, under increased offerings, prices lost part of the gains made during the earlier part of the

lost part of the gains made during the month.

No. 7 Rio was quoted on Sept. 30 at 5½c. against 5½c. Aug. 31, the same as on July 31 and June 30; 5½c. May 31, the same as on April 29 and March 31; 5½c. Feb. 28; 5½c. Jan. 31.

No. 7 Santos was quoted on Sept. 30 at 6½c.@7c. against 6%c.@6½c. Aug. 31; 6%c. July 31, the same as on June 30, against 6%c. May 31; 6½c. April 29 (April 30 was Sunday); 6%c. March 31; 7c. Feb. 28, the same as on Jan. 31.

\*\*Rubber\*\*

Crude rubber responded to the outbreak of hostilities abroad with an excited uprush in prices as fears were entertained concerning the future flow of supplies from the producing countries to this market. Subsequently a sharp reaction took place, following intimations from competent sources that adequate shipping facilities for the transport of crude rubber to this country will be provided. Other factors responsible for the setback were the break in the sterling rate and rumors that restrictions on rubber exports would be suspended for the duration of the war. The would be suspended for the duration of the war. The decision of the International Rubber Committee not to decision of the International Rubber Committee not to withdraw the export control but merely raise the quota for the fourth quarter from 60% to 70% caused a substantial rally, which, however, was followed by another reaction, in consequence of the setback in security prices and other commodity markets, under the sway of the rapidly changing military and political picture in Europe. An abatement in the factory demand, and more plentiful offerings from the Far East, also served temporarily to impart an easier undertone to the market.

Ribbed smoked sheets for spot delivery were quoted at 21c. asked Sept. 30 against 16%c. asked Aug. 31; 16%c. asked May 31; 16%c. asked June 30; 16 11/16c. asked May 31; 16c. asked April 29 (April 30 was Sunday); 15%c. asked March 31; 16%c. asked Feb. 28; 15 13/16c. asked Jan. 31.

The textile trades responded to the outbreak of the European war with a spurt of intense activity, accompanied by numerous sensational price advances. Retail trade, while less affected by the events abroad, nevertheless reflected the war psychology to a considerable extent, notably in those lines where an expected scarcity of raw materials may result in future price advances for the finished product. The sharp upward trend in the security markets, immediately following the outbreak of the war, as well as the upturn in industrial employment, also had its repercus-

Wholesale trade felt the impact sions in retail business. of the war news in a more direct manner as the advance in primary commodity markets found its prompt repercussion in a series of sharp price advances. Wholesalers as Wholesalers as sion in a series of snarp price advances. Wholesalers as well as retailers hurriedly sought to replenish depleted inventories, and cover nearby and future requirements, fearing further markups in prices. As a result, growing delivery difficulties made themselves felt in a number of Later in the month a calmer attitude developed generally as security and commodity markets experienced vio-lent fluctuations, reflecting the rapidly changing views conremains the probable duration of the war. Raw cotton early in September, following the outbreak of hostilities in Europe, scored senstational advances. Subsequently, however, a sharp reaction canceled the larger part of the previous gains, but in the closing week of the month a somewhat stoodies transfer again gat which ways. The cuttonel ous gains, but in the closing week of the month a some-what steadier trend again got under way. The outbreak of the war brought in its wake a sharp rise in speculative activities, predicated, in part, on the sensational upturn in security prices, and other commodities, but chiefly based on the wave of buying witnessed in the cotton goods mar-tats. With democrate mills expensed by corders fully absorbkets. With domestic mills swamped by orders fully absorbing the output for the remainder of the year, the conclusion was arrived at that producers would have to enter the raw cotton market on a large scale. The less favorable situation concerning cotton exports, as caused by the outsituation concerning cotton exports, as caused by the outbreak of the war, was at first more or less disregarded. A reaction set in with the release of the Government crop report on Sept. 8, estimating this year's production of cotton at 12,380,000 bales, or a gain of 968,000 bales over the previous report. Increased hedge selling against the new crop, and favorable weather reports coming from the Southern belt, coupled with a setback in other markets, resulted in severe pressure, as did the realization that the outbreak of the war in Europe has cut off important consuming sections, for the time being. The mild rally developing late in the month was due to persistent buying by domestic mills, reports that a Government announcement concerning the terms of this season's producers' loan was imminent, the terms of this season's producers' loan was imminent, and to the growing view that the initial difficulties encountered by exporters of the staple were being gradually ironed out, encouraging prospects for a steady increase in foreign takings. Spot cotton here in New York was quoted at 8.92c. Sept. 1, and advanced to a peak of 10.00c. Sept. 7. A subsequent reaction carried the price to a low of 9.05c. Sept. 19, from which point the quotation recovered to 9.39c. Sept. 30. Trading in the cotton goods market early in the month was extremely active, and sales on some days reached unprecedented figures, with price for all constructions showing large gains. During the second half of the month business large gains. During the second half of the month business slowed down considerably, although prices held most of their advances. Print cloths at Fall River for 28-inch 64x60's advanced from 3%c. to 3%c. Sept. 6, and on Sept. 8 the price was again marked up to 4¼c., at which figure it stood Sept. 30. The price of 27-inch cloth 60x64's was 4¼c. Sept. 30 as against 3½c. Aug. 31. Osnaburgs rose from 7c. Aug. 31 to 8%c. Sept. 30. The report of the Census Burcau, issued Sept. 14 and covering the month of August, showed a sharp rise in the United States consumption of the staple, both as compared with the previous month and the corresponding period of last year. The amount consumed in August was given as 628,448 bales of lint and 73,646 bales of linters, compared with 521,405 bales lint and 73,646 bales of linters, compared with 521,405 bales of lint and 74,032 bales of linters in July, and 559,409 bales of lint and 71,455 bales of linters in August, 1938.

of lint and 71,455 bales of linters in August, 1938. The woolen goods market was greatly affected by the outbreak of the war in Europe, and ensuing fears concerning the future supply of the industry with the raw material, in view of the impounding of the Australian and New Zealand wool clips by the British Government. Clothing manufacturers as well as jobbers hastened to cover their nearby and future needs, and repeated sharp advances in prices were announced. Women's wear materials were less affected by the events abroad, in view of the market having entered the between-season period.

less affected by the events abroad, in view of the having entered the between-season period.

Japanese double extra 13-15 deniers were quoted Sept. 30 at \$3.10@\$3.15 against \$2.65@\$2.70 Aug. 31; \$2.70@\$2.75 July 31; \$2.51@\$2.56 June 30; \$2.58@\$2.63 May 31; \$2.46@\$2.24 April 29 (April 30 was a Sunday); \$2.10@\$2.24

July 31: \$2.51@\$2.56 June 30; \$2.58@\$2.63 May 31: \$2.46@ \$2.51 April 29 (April 30 was a Sunday); \$2.10@\$2.24 March 31; \$2.20@\$2.25 Feb. 28 against \$1.95@\$2.00 Jan. 31. In the case of the 20-22 deniers Japanese crack double extra were quoted at \$2.94@\$2.90 Sept. 30 against \$2.50@ \$2.55 Aug. 31; \$2.58@\$2.63 July 31; \$2.49@\$2.54 June 30; \$2.56@\$2.61 May 31; \$2.30@\$2.44 April 29; \$2.13@\$2.18 March 31; \$2.25@\$2.30 Feb. 28; \$1.96@\$2.01 Jan. 31.

#### Petroleum and Its Products

Overshadowing all developments in the domestic petro-Oversnadowing all developments in the domestic perio-leum industry was the outbreak on Sept. 1 of war between Poland and Germany which was followed shortly by the declaration of war against Germany by France and Eng-land. Further confusion was created late in the month when the Union of Soviet Socialist Republics joined forces with Germany in dismembering Poland and in serving notice on France and England that further hostilities would be their fault. As the month ended France and England had refused Adolf Hitler's "peace" proposals despite the veiled threat of Soviet intervention into the European struggle.

President Roosevelt placed the United States of America

on record as being neutral in the current war abroad. political significance of this action, as far as the American oil industry is concerned, means a definite realignment of the entire industry in its relation to world politics. The situation in Mexico, for instance, had radically changed. No longer will the Cardenas Administration be able to barter oil with Germany—oil from wells seized from American and British owners early last year—oil from wells which have been the source of constant legal battling since the surprise seizure by President Cardenas in the spring

Just how the war abroad will affect export demand for American crude oil remains to be seen. Certain it is that there will be a sharp rise in demand for crude and refined products of all natures if the warring nations continue hostilities. Lubricating oil, for instance, already has felt the first tightening of supplies as demand rises and prices have shown corresponding strength. France and England will have to purchase more American crude oil, while Russian crude may be diverted to supplying the German Army Navy, shut off from other supplies by England's pow-

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erful Navy.

In America the war abroad made itself a political football in a peculiar manner. Aroused by the impression which gained wide circulation in the trade that Secretary of the gained wide circulation in the trade that Secretary of the Interior Ickes planned to capitalize upon the war situation to push for immediate Federal control of the petroleum industry, defense of the industry's practices in the first World War was made by James A. Moffett in a speech delivered before the National Petroleum Association at Atlantic City on Sept. 14. Mr. Moffett, who now is Chairman of the Board of the Bahrein Petroleum Co., at the time of the first World War was Secretary of the National Petroleum War Service Commission, which acted as purchasing agent in America for the oil sold to the Allied forces. forces.

In commenting upon reports that Secretary of the Interior Ickes had voiced criticism of the price policies of the domestic petroleum industry during the first World War, Mr. Moffett said that "it would appear that the Secretary was misinformed by someone who might have a desire to take over the petreloum industry under Federal control. . . . If Mr. Ickes had asked me, I would have told him that crude oil did not go to \$3 a barrel; the basic supply of crude did not exceed \$2.25 a barrel at the well, and for a

considerable time the top price was \$2.

"Shipments made abroad," he continued, "were a small percentage of the daily total consumption. Oil resources were not exploited and the industry was not conducted in a wasteful manner. Material and drilling costs increased were not exploited and the industry was not conducted in a wasteful manner. Material and drilling costs increased considerably. The industry established minimum prices and maintained them through the war, generally charging prices lower than it could properly have charged. It delivered kerosene, Diesel oil and other high-cost products, when the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the charge of the livered was a considerable of the livered was a considera when fuel oil was not available, at the same price as fuel when fuer on was not available, at the same price as fuer oil. It placed tank steamers in the danger zone at one-third the going rate. During the winter of 1917, when everything was frozen up and it was impossible to move coal normally required, the industry had to take on this additional burden and supply fuel oil."

Portionlar interest was paid to the opening hearings of

Particular interest was paid to the opening hearings of the Temporary National Economic Committee in Washington on the petroleum industry during the final week of September in view of the possibility of a concerted move to place the industry under Federal control. Meetings of the subcommittee of the House Interstate Commerce Committee, named to continue the 1935 probe of the oil industry under the chairmanship of Personsectative Colescent under the chairmanship of Representative Cole, were post-poned until the conclusion of the hearings of the TNEC on

the petroleum question.

Testimony before the TNEC during the Sept. 25-30 hearings brought forth varied arguments concerning the oil inings brought forth varied arguments concerning the oil industry. Preliminary to the opening of the hearings, Dr. John Ise of the University of Kansas, economic adviser to the committee, presented a summary of material prepared by the group's research division. In commenting upon Dr. Ise's statement that modern warfare now makes petroleum and its products one of the essential defense commodities of the Nation, Chairman O'Mahoney declared that in national crises the products of the petroleum industry are absolutely essential with war, creating a special demand for oil and its products. for oil and its products.

While he made no specific recommendations, Dr. Ise told the committee that conservation of crude petroleum reserves necessary to national defense is practised more thoroughly in some foreign nations than it is in the United States. He pointed out, however, that there is little doubt that the Federal Government will have to render much more help than it heretofore has extended to the oil-producing States in alding them to enforce production control regulations drafted by their State regulatory boiles. In concluding his report Dr. Ise cited four factors which are peculiar to the oil industry, in supporting his argument that wider govern-

oil industry, in supporting his argument that wider governmental control was necessary.

First, he pointed out, the petroleum industry is based upon an exhaustible resource. Second, supply comes largely from pools underlying land of surface owners, which fact in the past has created much trouble in the industry. Third he continued supply shows little relation to prices. Third, he continued, supply shows little relation to prices,

and fourth, the oil industry is really a succession of industries integrally related in production of crude oil, transportation, refining and marketing. In supporting the latter statement Dr. Ise named 20 major integrated companies which, he said, largely control the industry. Appearing on the stand the following day, J. Howard Pew, President of the Sun Oil Co., although he did not openly refer to Dr. Ise's charges, denied absolutely that major integrated petro-Ise's charges, denied absolutely that major integrated petro-leum companies were guilty of any monopolistic practices, acting as a spokesman for the American Petroleum In-

Disagreement with Mr. Pew's statements was voiced by M. M. Travis, formerly general manager and majority owner of the South Port Petroleum Co., who followed him on the stand. Mr. Travis outlined a formula using eight different "ingredients" which he claimed definitely limited the great the great prodifferent "ingredients" which he claimed definitely limited the growth and the "very existence" of the independent producer and independent refiner. Mr. Travis said that the components of this "formula," considered by themselves, "appear to be so innocent and innocuous that it is difficult to recognize them as parts of a definite and sinister formula." He listed the eight ingredients as diffused distribution, tank wagon quotations, the spot market, pipe line transportation, export spot market, the licensing policy of the Ethyl Corp., activities of the American Petroleum Institute, and political power, pull and influence.

Testimony on Sept. 28 was featured by the statement advanced by the Independent Petroleum Association of America that more effective conservation of the Nation's petroleum resources could be accomplished through a system

petroleum resources could be accomplished through a system of voluntary agreements among producers, transporters, refiners and marketers of petroleum products, eliminating "wasteful overproduction of petroleum" and "wasteful ex-

"wasteful overproduction of petroleum" and "wasteful excess refinery runs."

Friday's hearing was marked by a demand by K. A. Crowley, Fort Worth attorney, for complete disintegration of the
petroleum industry as the only means of preventing monopolistic control of the industry by the major integrated companies. He declared that the only alternative would be
complete Federal control of the industry, which, he claimed,
would work to the disadvantage of the independents in the
business since the major companies would be able to exert would work to the disadvantage of the independents in the business, since the major companies would be able to exert strong pressure on any Federal control agency set up to "police" the industry.

The United States Bureau of Mines showed a gain of

3.5% in its October market demand estimate of 3,590,300 barrels daily as compared with actual demand in the corresponding month last year. The new schedule, which becomes effective Oct. 1, represented a gain of 79,600 barrels over the daily allowable recommended for the Nation

during September.
The Texas Railroad Commission made several adjust-The Texas Railroad Commission made several adjustments in allowables in the various fields in the State during September, many of which brought severe criticism. First change was made Sept. 5 when Chairman Smith of the Commission announced that a new formula would be in effect in East Texas, with a probable increase in the daily allowable there of 140,000 barrels daily. The new basis provided for acre-feet of sand, potential and bottomhole pressure of each well, with a minimum of the marginal well allowable of 20 barrels daily. A week or so later the Commission posted the new schedule, which lifted the daily allowable for the State to 1,527,700 barrels during the remainder of the month and October. This raise was severely criticized by Secretary of the Interior Ickes as "unjustified." "unjustified."

Following all of the criticism, the Commission on Sept. 20 announced that a revised production schedule, which resulted in a daily cut of 55,000 barrels in the quota, was in effect immediately. The reduction was accomplished by taking many wells of low production off the proration schedule and pared production to 1,375,000 barrels, which was nearly 35,000 barrels under the level suggested for the State by the Bureau of Mines. In the closing week of September the Commission issued a further order which provided for the closing of all wells on week-ends through October, and in addition the first Monday and last Friday of the month. An increase of 30,000 barrels to a daily allowable of 250,000 barrels was ordered by Louisiana for October, while Oklahoma set a daily allowable of 424,200 barrels, up 39,250 barrels from September, but nearly 4,000 barrels daily under the average actual market demand in the State for the past 12 months.

As the 15-day shutdown of wells producing approximately 4,00% of the Nation's total daily average production ended Following all of the criticism, the Commission on Sept. 20

70% of the Nation's total daily average production ended on Sept. 1, daily average output of crude oil rebounded sharply during the month as production schedules in the "striking" States were readjusted. Production in the week "striking" States were readjusted. Production in the week ended Sept. 30 averaged 3,658,200 barrels daily. This represented an increase of slightly less than 2,000,000 barrels over the daily average output for the Aug. 26 week, when the "strike" had pared output to 1,690,800 barrels, the lowest in nearly two decades. Crude stocks also continued to show sharp declines during September, the total holdings dropping to within striking distance of 230,000,000-barrel level.

Following the widespread price adjustments in the clos-ing week of August as the crude oil production "strike" forced restoration of the prices prevailing before the sharp

slashes in postings early that month, there were several further advances in crude postings during September. Bullish sentiment because of the war abroad played a psychological part in the advances, to a small degree, most oil men felt.

Representative price changes, showing the trend of the major crude oil markets during September, follow:

Sept. 7—Caddo Crude Oil Purchasing and Atlas Pipe Line advanced Shreveport field crude oil 10c. a barrel to \$1.05 a barrel.

Sept. 12—The Ben Franklin Refining Co. advanced the price of Healdton and Oscar crude oil 7c. a barrel to a top of 84c. a barrel, effective

Sept. 12—Standard of Louisiana advanced crude oil prices in the University field to \$1.28 a barrel to top-gravity, against \$1.20 previously.

Sept. 12—Standard of Louisiana advanced Shreveport crude oil prices

Sept. 12—Standard of Louisiana advanced Shreveport crude oil prices 10c. a barrel to \$1.05.
Sept. 12—Sohio Sorp. advanced Salem, Ill., crude oil prices 10c. a barrel to 95c.
Sept. 13—Standard of Louisiana advanced Buckner, Magnolia and Village crude oil to a top of 95c. for 40 gravity and above.
Sept. 14—Caddo Crude Cil Purchasing Co. increased Lison, North Louisiana, crude oil prices, 5c. a barrel to 82c. for top-gravity.
Sept. 15—Lion Oil Refining and Root Petroleum Cos. lifted crude prices in Schuler County (Ark.) 15c. to 95c. for top-gravity.

In the refined markets attention was centered upon the export market for gasoline and other by-products of crude oil, At the month-end there were the first concrete indications that increased export demand was making itself felt when stocks of finished and unfinished gasoline showed a contraseasonal decline despite a sharp rise in refinery

Inventories of finished and unfinished motor fuel, as reported by the American Petroleum Institute, showed sharp decline during September. Holdings as of Sept. 30 were 71,168,000 barrels, which represented a decline of more than 6,700,000 barrels from the Aug. 26 period total of 77,877,000 barrels. Unless export demand picks up

of 77,877,000 barrels. Unless export demand picks up sharply, however, stocks are far too high for stable market operations, most oil men feel.

Continuation of the record-breaking demand for motor fuel seems slated on the basis of the United States Bureau of Mines market demand estimate for the month of 48,900,000 barrels, an increase of 6% over actual consumption in the like 1938 month. The expected increase is all the more noteworthy in that it represents a contra-seasonal trend and is made in the face of continued high refinery trend and is made in the face of continued high refinery operations. Export demand for October was set at 4,500,000 barrels, which would be a gain of about 15% over Septemher forecasts.

ber forecasts.

Prices of gasoline, bunker fuel oil, lubricating oil and other refined products moved up in a general price strengthening which was due in part to seasonal influences and in part to the hope that war demands for gasoline and other crude oil products would boost export demand for these products. The following compilation shows changes in the various major marketing areas of the country and affords an accurate indication of the trends in the various products: products:

Sept. 6-Mid-Continent Petroleum raised the price of bright stock 11/2c.

sept. 6—Mid-Continent Petroleum raised the price of bright sock 1720 a gallon.

Sept. 8—Hartol Products advanced tank-car prices of gasoline ½c. a gallon at New York, Philadelphia and Boston, effective the following day.

Sept. 11—Standard of New Jersey advanced kerosene and No. 1 heating oil ¼c. a gallon at New York, Baltimore, Norfolk, Charlestown and Philadelphia.

Sept. 11—Standard of New Jersey advanced tank-car and tank-wagon

Philadelphia.

Sept. 11—Standard of New Jersey advanced tank-car and tank-wagon prices of gasoline 7/10c. a gallon throughout New Jersey.

Sept. 11—Standard of Louisiana advanced gasoline prices ½c. a gallon. Sept. 13—Socony-Vacuum advanced dealer tank-wagon prices of Mobilgas 4/10c. a gallon in the metropolitan New York area to 8.4c. a gallon, and advanced retail prices from 16.4c. to 17c.

Sept. 13—Petroleum Heat & Power advanced No. 1, No. 2 and No. 3 heating oil ¼c. a gallon in the metropolitan New York area. Sept. 18—Standard of New Jersey advanced bunker fuel oil prices 10c. a barrel at all Atlantic and Gulf ports, making the New York price \$1.15 a barrel. All other marketers followed the advance. Sept. 20—Texas Co. posted an advance of ½c. a gallon in tank-car prices of gasoline to dealers in Texas, with Gulf posting advances of 0.4c. a gallon.

#### SEPTEMBER FINANCING OF THE UNITED STATES TREASURY

The story of Treasury finance in September was told largely by the market for Government securities, on which the war in Europe proved a depressant to an unusually severe degree. The break in the prices of Treasury issues was a signal for the Federal Reserve banks to fly to the market provides of the provide of which was a signal for the Federal Reserve banks to fly to the market's support on a buying operation the magnitude of which had never been equalled in the system's history. The behavior of the market, furthermore, caused the Treasury to postpone until a later date the refunding of the \$526,000,-000-note issue due on Dec. 15. For several tax dates past the Treasury had been in the habit of anticipating by three months the maturity of its issues. The wisdom of that policy was amply proved in September, as the issue which would ordinarily have fallen due on Sept. 15 was taken care of on the June tax date and hence the Treasury was able to forego financing entirely on Sept. 15 and give the market a chance to settle down. chance to settle down.

The outbreak of the war caught the market on a declining

phase. In August, when the crisis in Europe was steadily moving toward a more tense state, there was some precautionary selling of Treasury issues and buyers began to lower their bids. In the last week of August the selling in-

creased in volume, and by the month-end prices of the longer Treasurys were off about 2½ points. With the resort to arms by Germany and Poland on Sept. 1, and the joining in the struggle by England and France two days later, the selling of Government issues attained heavy volume immediately. Upon the Federal Reserve banks devolved the duty of doing virtually all of the buying, and in the week ended Sept. 6 the Reserve bank's portfolio increased \$168,-223,000, of which \$108,759,000 was bonds and \$59,464,000 notes, and in the week ended Sept. 13 the purchases of bends amounted to \$247,581,000 and of notes, \$6,924,000. But with this buying, the supporting operation was substantially ended. Notes from that time onward were not in need of Federal Reserve support, and in the week ended Sept. 20 the amount of bonds bought dropped away to \$39,816,000 and in the week ended Sept. 27 to \$7,326,000.

Selling of Government securities after the war began was confined to banks outside the larger financial centers, industrial concerns and individual investors. The large banks in the central reserve cities of New York and Chicago and the principal institutional investors in the main refrained from selling. While New York City and Chicago reporting banks were buying \$29,000,000 and \$8,000,000, respectively, of Treasury bonds, the other weekly reporting banks were disposing of \$80,000,000 worth. In the week ended Sept. 27 the New York City banks bought \$19,000,000 more Treasury bonds and the Chicago banks \$6,000,000 worth.

The decline in Treasury bonds in September was ended on Sept. 22, at which time the longer issues were on the average

The decline in Treasury bonds in September was ended on Sept. 22, at which time the longer issues were on the average about 6% points under the August close and the yield on the issues due or callable in more than 12 years was 2.79%, as against 2.30% at the end of August. From that level until the last day of the month a rally ensued which lifted prices about 1½ points, but on the final day emphatic weakness reappeared, shearing from 22-32 to a full point from prices. For the month as a whole the 2¾s of 1945-47 showed a decline from 107.28 to 104.8, the 3s of 1946-48 from 109.12 to 105.22, the 2s of 1947 from 103.26 to 100.01, the 2¾s of 1951-54 from 106.21 to 101.8 and the 2¾s of 1960-65 from 105.19 to 100.6. On Sept. 22 six of the Treasury bond issues were under par. At the month-end one—the 2s of 1947—were at par and none were below that level. about 63% points under the August close and the yield on the

issues were under par. At the month-end one—the 2s of 1947—were at par and none were below that level.

In addition to the buying of Government securities by the Reserve banks, the Board of Governors of the Federal Reserve System announced on Sept. 1 that the regional banks were prepared to make loans at par on governments to nonmember banks at the discount rate quoted to member banks. This move was intended to impress nonmember banks with the fact that it was unnecessary for them to sell their governments at a loss or otherwise to raise money for loans or other purposes. On the same day the Federal Reserve Bank of Boston lowered its rediscount rate from 1½ to 1%, and on various dates in September the Board of Governors of the Federal Reserve System let it be known that the Reserve Banks of Atlanta, Kansas City, Dallas, Chicago and St. Louis had reduced their discount rates from 1½ to 1% on loans on governments to members and nonmembers.

members.

The Treasury announced on Sept. 1 that it would not raise any new money on Sept. 15 and then on Sept. 5, following a meeting of Treasury officials with the executive committee of the Federal Open Market Committee, it was announced that the Treasury would not do any financing at all on the tax date. When the prices of Government issues became steadier, Secretary of the Treasury Henry Morgenthau Jr. said on Sept. 21 that the Federal Reserve Bank of New York had for the time being withdrawn its support from the Government bond market. It was stated at the Treasury on Sept. 28 that refunding of the \$526,000,000 of Series B 136% notes maturing Dec. 15 might be undertaken in the following week.

on Sept. 28 that refunding of the \$526,000,000 of Series B 13% notes maturing Dec. 15 might be undertaken in the following week.

The weakness in Government security prices attendant upon the war in Europe made for a slackening in the pace of sales of United States savings bonds. While sales of these issues were still running ahead of the totals for the previous year, the margin was being reduced. Sales of the so-called baby bonds in September to the 26th amounted to \$38,426,897, as against \$30,677,403 in the corresponding period of last year, while in the fiscal year to Sept. 26 the sale amounted to \$200,761,527, compared with \$111,608,626 last year. Redemptions of the savings bonds, moreover, increased. The total redeemed in September to the 26th was \$9,465,223, as against \$5,724,281 last year, and redemptions to that date in the fiscal year were \$25,209,257, as against \$19,034,122.

Two issues of Federal Intermediate Credit Bank debentures, each totaling \$30,000,000, were sold during the month. The first sale was on Sept. 8 and the second on Sept. 28. The coupon rate on each issue was \$4%, but the first issue was priced to yield \$2% and the second \$5%. The first issue was dated Sept. 15, 1939, and was due on Feb. 1, 1940, while the second was dated Oct. 16, 1939, and was due on Aug. 1, 1940. In August the FIC system placed an issue due Feb. 1, 1940, at 0.15% and one due Aug. 1, 1940, at 0.25%.

The average rate at which the weekly offerings of Treasury

The average rate at which the weekly offerings of Treasury bills was taken rose from 0.076% in the last week of August to 0.159% in the second week of September, after which the rate declined to 0.082% for the bills dated Sept. 27.

The details of Treasury bills sold on a discount basis are given in the following table:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscrip- tions
Aug. 30 1939 Sept. 8 1939 Sept. 15 1939 Sept. 22 1939 Sept. 29 1939	Sept. 6 1939 Sept. 13 1939 Sept. 20 1939 Sept. 27 1939 Oct. 4 1939	Dec. 6 1939 Dec. 13 1939 Dec. 20 1939 Dec. 27 1939 Fan. 3 1940	91 days 91 days 91 days 91 days 91 days	100,000,000 100,000,000 100,000,000	480,166,000 548,014,000
Rills	Subscrip	Amount	Average		To Redeem

Bills Offered	Subscrip- tions	Amount Accepted	Average Frice	Yield	To Redeem Maturing Issue of—
Aug. 30 1939	\$322,135,000	\$100,358,000	99,973	0.108%	\$100,912,000
Sept. 8 1939	340,813,000	100,107,000	99.960	0.159%	100,342,000
Sept. 15 1939	480,166,000	100,046,000	99.968	0.125%	100,938,000
Sept. 22 1939	548,014,000	100,726,000	99.979	0.082%	100,109,000
Sept. 29 1939	434 910 000	100 548 000	90,991	0.036%	100.563.000

#### NEW SECURITY ISSUES IN SEPTEMBER

The market for new security offerings was handicapped right from the beginning of the month with the declaration of war against Germany by England on Sept. 3. Emissions by domestic corporations were conspicuous by their absence and new financing undertaken by State and municipal govand new financing undertaken by State and municipal governments was indeed meagre the first three weeks of September. The gravity of the European situation made investment bankers hesitant to bid on pending issues and the market remained at a virtual standstill until past the middle of the month when corporate flotations began slowly to trickle in. The decline in the total of new financing for the month touched the lowest level since January, 1938. Major financing for the period included the Arkansas Louisiana Gas Co., represented by \$9,700,000 3½% 1st mtge. bonds and \$3,300,000 2¾% 1st mtge. bonds, and the Birmingham Water Works Co. issue, in the amount of \$9,500,000, consisting of 3½% 1st mtge. bonds. All of the above offerings were placed privately. Below we give the larger issues placed in September:

- \*\*September:\*\*
  RAILROAD FINANCING

  \*\*\$8,865,000 \*\*Pennsylvania RR.—2¾ % equipt. trust certificates series J. due \$591,000 annually Oct. 1, 1940-1954 for the purchase of equipment. Awarded to Salomon Brothers & Hutzler; Stroud & Co., Inc.; Dick & Merle-Smith, and E. H. Rollins & Sons, Inc., on a bid of 99.1187. The 1940-44 maturities (\$2,955,000) and the 1950-54 maturities (\$2,955,000) were sold privately. The 1945-1949 maturities (\$2,955,000) were sold privately. The 1945-1949 maturities (\$2,955,000) were sold privately to yield from 2.40% to 2.90%, according to maturity.

  4,200,000 \*\*Chesapeake & Ohio Ry.—Halsey, Stuart & Co., Inc., and associates on Sept. 22 were the highest bidders with an offer of 100.16 for \$4,200,000 2½ % equipment trust certificates to mature in 10 equal annual instalments of \$420,000 each, beginning Oct. 1, 1940, and ending Oct. 1, 1949. Others in the Halsey, Stuart group were Paine, Webber & Co., Blair & Co., Inc., Otis & Co., E. H. Rollins & Sons, Inc., Shields & Co., A. C. Allyn & Co. and First of Michigan Corp.

  Halsey, Stuart & Co., Inc., and associates on Sept. 26 reoffered the 1945-1949 maturities at prices to yield from 2.25% to 2.70%, according to maturity.

  700,000 Norfolk & Portsmouth Belt Line RR.—1½ % serial promissory notes for refunding purposes, dated Sept. 1, 1939, and due serially 1940-1949. Awarded to Baker, Watts & Co. on a bid of 100.999%, for and on behalf of Monumental Life Insurance Co. of Baltimore.

- a bid of 100.999%, for and on behalf of Monumental Life Insurance Co. of Baltimore.

  PUBLIC UTILITY FINANCING

  \$9,700,000 Arkansas Louisiana Gas Co.—1st mtge bonds, series B, 3½%, due 1945-1954. Refunding purposes. Priced at par and sold privately to the Equitable Life Assurance Society of the United States, Metropolitan Life Insurance Co., Massachusetts Life Insurance Co., Sun Life Assurance Co. of Canada, Teachers' Insurance & Annuity Association of America and Provident Mutual Life Insurance Co. of Philadelphia.

  3,300,000 Arkansas Louisiana Gas Co.—1st mtge, bonds series A, 2¾%, for refunding purposes and due 1940-1944. Pried at par and sold privately to Guaranty Trust Co. of New York.

  9,500,000 Birmingham Water Works Co.—Redemption of three series of 1st mtge, bonds of the company (operating subsidiary of American Water Works & Electric Co., Inc.) was announced Sept. 1 as of Oct. 3, 1939. Funds for the payment of the bonds were provided for through the private sale of an issue of \$9,500,000 lst mtge, bonds, series A, 3½%, due in 1944, to a group of institutional buyers at a price slightly in excess of 104.

  3,500,000 Lincoln Telephone & Telegraph Co.—The company has placed privately \$3,500,000 3½% bonds, series C, dated May 1, 1939. Proceeds were used to redeem on Sept. 6 \$3,500,000 of 3½% bonds. The new bonds were sold at 103¼. These bonds are first mortgage 30-year 3¼% bonds, series C, dated May 1, 1939. They are secured by lien on substantially all of the telephone systems and properties of the company owned at the time of issuance of bonds or later acquired. The bonds were issued under indenture dated May 1, 1939, supplemental to indenture dated June 1, 1931.

  420,000 Connellsville Water Co.—The company placed privately in September \$420,000 lst mtge, bonds, series A 4%, due Aug. 1, 1964. Proceeds from the issue were used for refunding purposes.

  INDUSTRIAL AND MISCELLANEOUS FINANCING

#### INDUSTRIAL AND MISCELLANEOUS FINANCING

- INDUSTRIAL AND MISCELLANEOUS FINANCING
  \$1,600,000 Durez Plastics & Chemicals, Inc.—Public offering of
  \$1,600,000 10-year 4½% convertible debentures was made
  Sept. 18 by an underwriting group composed of White, Weld
  & Co., New York; Fuller, Cruttenden & Co., Chicago, and
  Vietor, Common & Co., Buffalo. The debentures were priced
  at 100 and accrued interest and become due Sept. 1, 1949.
  The closing of the subscription books was announced the day
  of offering by White, Weld & Co.

  1,600,000 (Julius) Garfinckel & Co., Inc., Washington, D. C.—Public offering was made Sept. 28 of 110,000 shares of common
  stock and 20,000 shares of cumulative convertible 6% preferred
  stock of this company. The common stock was offered at
  \$10 per share by a banking group headed by J. G. White &
  Co., Inc. The preferred was offered at \$25 per share by a group
  headed by Robert Garrett & Sons and Alex. Brown & Sons,
  Baltimore.

#### MUNICIPAL FINANCING

- MUNICIPAL FINANCING

  S3,731,000 Pinellas County, Fla., refunding general road and bridge bonds awarded to Leedy, Wheeler & Co., Orlando, and the Clyde C. Pierce Corp., Jacksonville, jointly, as 3½s and 4s at a price of 100,003, a net interest cost of about 3.93%. Due serially from 1940 to 1964 incl.

  2.390,000 Minneapolis, Minn., various new capital purposes bonds were awarded to a syndicate headed by Phelps, Fenn & Co., New York as 3s at a price of 100.273, a basis of about 2.96%. Due serially from 1940 to 1959 incl., and reoffered to yield from 0.80% to 3%, according to maturity.

  1,878,000 Cuyahoga County, Ohio, refunding bonds, due semi-annually from 1945 to 1954 incl., and consisting of \$340,000 3 %s and \$1.538,000 4%s, were taken by a group managed by Blyth & Co., Inc., Chicago, at 100.32, a net interest cost of about 4.12%.

- \$1,595,000 Rochester, N. Y., tax revenue and school bonds were taken by an account headed by the Harris Trust & Savings Bank, New York, as 1 1/2 at a price of 100.047, a basis of about 1.73%. Due serially from 1940 to 1948 incl., and reoffered to yield from 0.65% to 2%, according to maturity.

  1,080,000 Allegany County, Md., bonds purchased as 3.40s by Alex. Brown & Sons of Baltimore and associates, as follows: \$1,-000.000 Savage River Dam issue, due from 1956 to 1975 incl., awarded at a price of 100.43, a basis of about 3.375%, \$80.000 road improvement, maturing from 1965 to 1972 incl., sold at par. Reoffered to yield from 3.10% to 3.35%, according to maturity.

#### DIVIDEND CHANGES IN SEPTEMBER

Dividend declarations in September were largely of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable sections, namely "Favorable Changes" and "Uni Changes," gives the more important of the changes:

#### FAVORABLE CHANGES

- Air Reduction Co., Inc.—Extra dividend of 50c, a share and the regular dividend of 25c, a share on the no par common stock, both payable Oct. 16.
- Oct. 16.

  American Bakeries Co.—Dividend of 75c. a share on the class B stock, payable Oct. 2. Dividends of 37½c. a share were paid on July 1, last. American Stamping Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable Sept. 29.

  American States Utilities Corp.—Regular semi-annual dividend of 68¾c. a share on the 5½% cumul. pref. stock par \$25 and a dividend of 38½c. a share on account of accumulations on the preferred stock, both payable Oct. 15. This payment will eliminate all arrearages on the preferred stock.

  Arrow-Hart & Hegeman Electric Co.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable Oct. 2.

  Atlantic Coast Line RR.—Dividend of \$2.50 a share on the 5% non-cumulative preferred stock, payable Nov. 10. This will be the first paid since Nov. 10, 1938, when a semi-annual dividend of like amount was distributed.

  Backstay Welt Co.—Dividend of 12½c. a share was paid Sept. 26. last. on

- Backstay Welt Co.—Dividend of 12½c. a share was paid Sept. 26, last, on the common stock, the first paid on the common shares since Jan. 15, 1938, at which time a regular quarterly of 30c. a share was distributed.

- the common stock, the first paid on the common shares since Jan. 15, 1938, at which time a regular quarterly of 30c. a share was distributed. Badger Paper Mills, Inc.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable Nov. 1.

  Baldwin Co.—Dividend on the common stock increased from 50c. a share payable Sept. 25.

  Beaunit Mills, Inc.—Dividend of 37½c. a share on account of accumulations was paid Sept. 15, last, on the \$1.50 convertible preferred stock. This was the first paid since March 1, 1938 when a regular quarterly of like amount was distributed.

  Briggs Mfg. Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Sept. 30.

  Buffalo Insurance Co.—Extra dividend of \$1 a share and a regular quarterly of \$3 a share on the capital stock, both payable Sept. 30.

  (F.) Burkhart Mfg. Co.—Dividend on the \$1 par, common stock increased from 50c. a share to 70c. a share payable Oct. 1.

  Callaway Mills—Dividend of 30c. a share on the common stock, payable Sept. 20. This compares with two cents paid on Aug. 20, last.

  Common Mills Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable Sept. 30.

  Chapman Valve Mfg. Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 2.

  Cleveland Railway Co.—Dividend of 50c. a share on the common stock increased from 25c. a share to 50c. a share, payable Oct. 2.

  Cleveland Railway Co.—Dividend of 50c. a share on the common stock increased from 25c. a share to 50c. a share was distributed.

  Columbia Mills, Inc.—Dividend of \$1.25 a share on the common stock, payable Oct. 13. This will be the first dividend paid since Dec. 28, 1937 at which time \$1.50 a share was distributed.

  Columbia Mills, Inc.—Dividend of \$1.25 a share on the common stock, payable Oct. 11.

  Callama Mills, Inc.—Dividend of \$1.25 a share on the common stock, payable Oct. 11.

- a share was made.

  Coty International Corp.—Initial dividend of 20c. a share on the common stock, payable Oct. 11.

  Detroit & Canada Tunnel Co.—Initial dividend of \$1 a share on the common stock, payable Oct. 16.

  Driver-Harris Co.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable Oct. 10.

  Dubilier Condenser Corp.—Dividend on the common stock increased from 10c. a share to 13c. a share, payable Oct. 2.

  Duff-Noteon Mag. Co.—Dividend on the roman stock increased from 10c. a share to 13c. a share, payable Oct. 2.

- from 10c. a share to 13c. a share, payable Oct. 2.

  Duff-Norton Mfg. Co.—Dividend on the no par common stock increased from 30c. a share to 40c. a share payable Sept. 11.

  Eastern Steamship Lines, Inc.—Dividend of \$1 a share on account of accruals on the \$2 no par convertible preferred stock, payable Oct. 2. This compares with 50c, paid on July 1 and April 3, last.

  Emporium Capwell Corp.—Dividend of 35c. a share on the common stock of no par value, payable Jan. 2.

  Fairmont Creamery Co. (Del.)—Dividend on the common stock increased from 15c. a share to 20c. a share, payable Oct. 2.

  Falstaff Brewing Corp.—Extra dividend of 20c. a share and a regular quarterly dividend of 15c. a share on the common stock, both payable Nov. 29.

- quarterly dividend of 15c. a share on the common stock, both payable Nov. 29.

  Food Machinery Corp.—Dividend on the common stock increased from 25c. a share to 62½c. a share, payable Sept. 30.

  Frick Co.—Dividend on the common stock increased from \$1 a share to \$1.50 a share, payable Oct. 2.

  General Fireproofing Co.—Dividend on the common stock increased a from 20c. a share to 30c. a share, payable Oct. 2.

  General Machinery Corp.—Dividend on the common stock increased from 15c. a share to 25c. a share payable Oct. 2.

  General Time Instruments Corp.—Dividend of 20c. a share on the common stock, payable Oct. 2, the first to be paid on the above shares since April 1, 1938, when 15c. a share was distributed.

  Giddings & Lewis Machine Tool Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Oct. 1.

  Goodman Mfg. Co.—Dividend on the \$50 per common stock increased from 25c. a share to 50c. a share, payable Sept. 29.

  Great Lakes Steamship Co.—Extra dividend of 50c. a share and a regular quarterly of like amount on the common stock, no par value, both were paid on Sept. 29.

  (H. L.) Green Co.—Dividend on the \$1 par common stock increased from

- total were paid on sept. 29.

  (H. L.) Green Co.—Dividend on the \$1 par common stock increased from 40c, a share to 50c. a share, payable Nov. 1.

  Greenfield Gas Light Co.—Dividend of 60c. a share on the common stock, payable Oct. 2.

  Harvard Brewing Co.—Initial dividend of 5c. a share was paid Sept. 28 on the common stock.
- Honeymead Products Co.—Extra dividend of 12c. a share and a regular quarterly dividend of like amount on the common stock, both were payable Sept. 30.

- quarterly dividend of like amount on the common stock, both were payable Sept. 30.

  Industrial Credit Corp. of New England—Extra dividend of 6½c. a share and a regular quartely dividend of 32c. a share on the common stock, both payable Oct. 2.

  Interchemical Corp.—Dividend of 40c. a share on the common stock, payable Nov. 1. This will be the first dividend paid on the common shares since Nov. 1, 1937, when a regular quarterly of 50c. a share was distributed.

  Interlake Steamship Co.—Dividend on the common stock increased from 25c. a share to \$1 a share, payable Oct. 17.

  Interstate Home Equipment Co.—Extra dividend of 10c. a share and a quarterly dividend of 12½c. on the common stock, both payable Oct. 15.

  Jamaica Public Service Co., Ltd.—Initial quarterly dividend of \$1.25 a share on the 5% class C preferred stock, payable Oct. 2.

  (W. B.) Jarvis Co.—Dividend of 50c. a share on the large amount of common stock now outstanding, payable Oct. 7. An initial dividend of 25c. a share was paid on July 14, last.

- Kelvinator of Canada, Ltd.—Interim dividend of 50c. a share on the common stock, payable Sept. 28, and the first paid on the common stock payable Sept. 28, and the first paid on the common stock payable Sept. 29, 1938, when 75c. a share was disbursed.

  King-Seely Corp.—Initial dividend of 25c. a share on the capital stock, payable Sept. 29.

  Lamaque Gold Mines, Ltd.—Extra dividend of 2c. a share and a regular quarterly of 10c. a share on the common stock, both payable Oct. 2.

  Mahoning Coal RR.—Dividend on the \$50 par common stock increased from 36.25 a share to \$7.50 a share, payable Oct. 2.

  MeWatters Gold Mines, Ltd.—Dividend resumed by the declaration of 10c. a share, payable Oct. 17. This will be the first since Oct. 30, 1936, when 5c. a share was distributed.

  Meduae Portland Cement Co.—This will be the first dividend to be paid since Dec. 24, 1937, when 50c. a share was distributed.

  Minnesota Mining & Mgg. Co.—Dividend on the no par common stock increased from 50c. a share to 65c. a share, payable Sept. 30.

  Mount Diablo Oil Mining & Development Co.—Extra dividend of 1c. a share and a regular quarterly dividend of like amount on the common stock, both payable Dec. 1.

  Muskegon Piston Ring Co.—Dividend on the common stock increased from 50c. a share to 50c. a share to 10c. a share to 50c. a share to 10c. a share to 50c. a share to 50c. a share to 50c. a share t

- were paid on June 30 and on March 31 last.

  Reliance Electric & Engineering Co.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable Sept. 25.

  Rhinelander Paper Co.—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Oct. 2.

  San Antonio Public Service Co.—Initial dividend of \$1 a share on the 6% preferred stock, payable Sept. 30.

  (W. A.) Sheaffer Pen Co.—Dividend of \$1.50 a share on the com. stock, payable Oct. 15. This compared with a dividend of \$1 and on extra dividend of 25c. paid on Feb. 25, 1939.

  Sheep Creek Gold Mines, Ltd.—Extra dividend of 1c. a share and a quarterly of 4c. a share on the common stock, both payable Oct. 14. A regular quarterly dividend of 3c. and an extra of 1c. a share were paid on July 15, last.

  Silver King Coalition Mines Co.—Dividend of 10c. a share on the commons of the common stock.
- on July 15, last.

  Silver King Coalition Mines Co.—Dividend of 10c. a share on the common stock, payable Oct. 2. This will be the first paid since April 1, 1938, when 10c. a share was distributed.

  (L. C.) Smith & Corona Typewriters, Inc.—Dividend of 12½c. a share on the common stock, payable Oct. 1, the first dividend paid on the common shares, since April 1, 1939, when a regular quarterly of 25c. a share was distributed.
- share was distributed.

  Southern Berkshire Power & Electric Co.—Dividend on the \$25 par common stock increased from 50c. a share to 60c. a share, payable Sept. 30.

  Spicer Mfg. Co.—Dividend on the no par common stock increased from 50c. a share to \$1.50 a share, payable Oct. 14.

  St. Joseph Stock Yards Co.—Dividend on the common stock increased from 37½c. a share to 50c. a share, payable Sept. 30.

  Sullivan Consolidated Mines, Ltd.—Extra dividend of 1c. a share in addition to the regular dividend of 3c. a share on the common stock, both payable Oct. 31.

  Superior Portland Cement, Inc.—Dividend on the class B common stock increased from 50c. a share to \$1 a share, payable Oct. 10.

  Twin Disc Clutch Co.—Dividend on the common stock of no par value increased from 50c. a share to 75c. a share, payable Oct. 2.

  United States Sugar Corp.—Dividend of 10c. a share on the common stock, payable Oct. 20. This will be the first dividend paid on the common shares since Oct. 25, 1938, when a like amoint was distributed.

  Universal Cooler Co.—Dividend on the class A stock increased from 25c. a share to 75c. a share, payable Sept. 28. The former was paid on Dec. 15, 1937.

  Universal Cyclop Steel Corp.—Dividend on the common stock increased from 12½c. a share to 20c. a share, payable Sept. 30.

  U. S. Potash Co.—Dividend on the common stock increased from 35c. a share to 75c. a share, payable Sept. 30.

  Western Tablet & Stationery Corp.—Dividend on the common stock increased from 35c. a share to \$1 a share, payable Sept. 30.

  Western Tablet & Stationery Corp.—Dividend on the common stock increased from 50c. a share to \$1 a share, payable Oct. 10.

  UNFAVORABLE CHANGES snare was distributed.

  Southern Berkshire Power & Electric Co.—Dividend on the \$25 par common stock increased from 50c. a share to 60c. a share, payable

#### UNFAVORABLE CHANGES

- merican Agricultural Chemical Co. (Del.)—Dividend of 30c. a share on the new stock now outstanding, payable Sept. 29. This compares with 35c. a share paid on June 30, March 31, last, and on Dec. 27, 1938.
- on the new stock now dutstanding, bayable Sept. 23. This compares with 35c. a share paid on June 30, March 31, last, and on Dec. 27, 1938.

  American Discount Co.—Dividend of 30c. a share, on the no par value, common stock payable Oct. 2. This compares with 50c. paid on July 1 and on April 1, last.

  American Eureka Corp.—Dividend of 50c. a share was paid on the common stock on Sept. 1. A distribution of \$1 was made on Nov. 1, 1938 and on Dec. 23, 1937.

  Canadian Westinghouse, Ltd.—Dividend on the common stock reduced from 50c. a share to 37½c. a share, payable Oct. 1.

  Crystal Tissue Co.—Dividend on the common stock decreased from 25c. a share to 12½c. a share, payable Sept. 30.

  Foreign Bond Associates, Inc.—Dividend on the common stock reduced from 15c. a share to 10c. a share and became payable Sept. 22.

  General Capital Corp.—Dividend on the common stock reduced from 24c. a share to 22c. a share, payable Oct. 10.

  General Theatres Equipment Corp.—Dividend on the capital stock decreased from 25c. a share to 15c. a share, payable Oct. 16.

  Indiana Pipe Line Co.—Dividend on the \$10 par, capital stock decreased from 30c. a share to 20c. a share, payable Nov. 15.

Industrial Rayon Corp.—Dividend of 25c. a share on the no par, common stock, payaole Oct. 7, and the first since Jan. 3, 1938 when a similar amount was paid.

stock, payaole Oct. 7, and the first since Jan. 3, 1938 when a similar amount was paid.

Investors Royalty Co.—Dividend on the common stock decreased from 1½c. a share to 1c. a share, payable Sept. 30.

Jenkins Brothers.—Dividend of 25c. a share on the non-voting common stock, par \$25 and a dividend of \$1 a share on the founders shares par \$100, both payable Sept. 28. Dividend at half these amounts were paid on the respective shares on June 29, last.

Shasta Water Co.—Dividend on the no par common stock decreased from 50c. a share to 20c. a share, payable Oct. 1.

Standard Fuel Co., Ltd.—Dividend on the 6½% preferred stock reduced from \$1.62½ a share to \$1 a share, payable Oct. 2.

Timken Detroit Axle Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable Sept. 20.

Twentieth Century-Fox Film Corp.—Dividend ordinarily due at this time on the common shares omitted. A distribution of 50c. was made on June 30, last, and each quarter previously.

Van Camp Milk Co.—Dividend of 25c. a share on the common stock payable Oct. 2. The last previous payment amounted to 50c. a share and was made on March 25, 1938.

COURSE OF THE STOCK EXCHANGE DURING SEPTEMBER. 1939

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The stock market, which had invariably generated weakness during the recurring war scares of the last few years, finally found itself confronted with an actual war in Septtember, and, paradoxically, where fears of war had sent stock prices spinning downward, the clash of armies on the battlefield imparted to the share market a measure of strength seldom equalled in recent years. Trading interest expanded greatly and prices of a wide variety of issues, particularly those which stood to profit from war orders, rose with exceptional ease.

particularly those which stood to profit from war orders, rose with exceptional ease.

But the stock market's pleasure was the bond market's pain. Dealings in bonds were in relatively larger volume than in stocks, and the trend of high-grade bond prices was toward sharply lower levels. The considerations behind the liquidation of better grade bonds were two, namely, the fear that war in Europe would lead to higher interest rates in the United States and the desire to raise each for use in fear that war in Europe would lead to higher interest rates in the United States and the desire to raise cash for use in buying the swiftly rising equity issues. After having drifted along for the first eight months of the year at the lowest ebb in 21 years, bond volume spurted abruptly to a new high since 1920 and to the third largest on record. The turnover in United States Government bonds on the New York Stock Exchange amounted on Sept. 6 to \$71,222,000, a new high record, while for the month the listed dealings in Treasury issues totaled \$227,101,000, as against \$8,730,000 in August. Dealings in all listed bonds aggregated \$480. in August. Dealings in all listed bonds aggregated \$480,-789,000, the largest turnover in any month since December,

Two handy measures are available of the effect on stock prices of the outbreak of war in Europe. One of these is the volume of trading. Transactions in stocks on the New York Stock Exchange totaled 57,091,430 shares in September, as against only 17,372,781 shares in August and 23,826,970 shares in September, 1938. It was the largest volume of stock trading in any month since January, 1937, and the largest for any September since 1932. Dealings on Sept. 5, the first day after Great Britain and France declared a state of war to exist, amounted to 5,934,450 shares, a new high since Oct. 19, 1937, and, with that exception, a new high since July 21, 1933—which is to say that it was the largest turnover in an advancing market in more than six years. On two days during the month—the 11th and 12th—the turnover exceeded 4,000,000 shares and on three days—the 6th, 8th, and 13th—it exceeded 3,000,000 shares. Two handy measures are available of the effect on stock

O00,000 shares.

Testing the September market as to the extent of the rise in stock prices, one finds that the index of 50 stocks compiled by the New York "Times" advanced 16.28 points, or 17%, the largest gain since June, 1938, with the 25 industrial stocks rising 25.10 points, or 14%, and the 25 railroad stocks 7.46 points, or 38%. This upturn in stock prices was sharply at variance with the experience at the outbreak of the World War 25 years before. Then such a tremendous volume of selling descended on the market that the Governors of the New York Stock Exchange voted to suspend dealings for several months. It was not until April, 1915, that all restrictions were removed from trading. But where it required months 25 years ago for stocks to awaken noticeable buying interest among investors, on the present occasion required months 25 years ago for stocks to awaken noticeable buying interest among investors, on the present occasion stocks received a setback on Sept. 1 on the news that the German divisions had crossed the Polish frontier, but in a matter of three hours the buyers seized the initiative from the sellers and prices were able to close higher on the day. The rise gained momentum on the next day and then on Sept. 5, the day after Great Britain and France entered the war, the advance was rapid indeed. The next few days were occupied in consolidating the advance, and then in the second week prices shoved ahead to their best levels of the month. Various considerations, including the rapidity of the advance, uncertainty as to what the neutrality policy of the United States would be and recurring reports of a peace settlement in Europe, brought on a setback in prices in the five days to Sept. 18, during which the stock index yielded 7.66 points of its previous rise. The advancing trend was then resumed, but at a slower pace and with less lively trading interest, with the closing level 6.12 points above the low.

As was to be expected, the strength was not spread evenly

As was to be expected, the strength was not spread evenly throughout the stock list. The so-called "war babies," including the steel, chemical, aviation, and copper stocks, excelled in strength. Over the month, for example, Bethlehem Steel rose 35% points, United States Steel 32½ points, Allied Chemical 27, du Point, 24½, American Smelting

14½, Anaconda 10½, and Douglas Aicraft 18¼. The sugar stocks, remembering the 1914-18 experience, were in the forefront of the advance. Equally striking in their performance, however, were the railroad and rail equipment stocks, which could hope to benefit only indirectly from the business which might flow from war-time orders. The railroads, which were severely depressed by the slack business in this country, stood to benefit from the stimulus to traffic which war orders might bring. Percentagewise, the advance in several of the rail stocks was among the sharpest of that of any of the stock groups. Thus, to take two examples, Delaware & Hudson advanced 12½ points, or 87%, and New York Central 9½ points, or 76%. To improve their operating efficiency and so take the ground out from under any future demand for Government control, the railroads began at once after the outbreak of the war to place orders for equipment in large volume. Stocks of the railroad equipment companies, long starved for orders, thereupon became a focal point of interest, with Baldwin rising 10½ points, or 94½%; American Locomotive 13½ points, or 91%, and American Car & Foundry 20½ points, or 109%. Utility stocks, on the other hand, were among the most neglected groups, on the theory that in a war their costs of operations might increase faster than their rates. Store and building stocks also gave a poor account of themselves.

The outbreak of war brought an immediate stimulus to

The outbreak of war brought an immediate stimulus to a number of lines of business activity, especially to the steel and textile industries. Steel production in the last week of the month was at 83.8% of capacity, a new high since the week of Aug. 30, 1937. Steel output in the week beginning Aug. 28 was at 63.0% of capacity and during Labor Day week it was 58.6% of capacity. Freight car loadings totaled 814,828 cars in the week ended Sept. 23, a new high since Oct. 2, 1937, and representing an increase in the year of 145,124 cars. The output of electric power amounted to 2,448,888,000 kilowatt hours in the week ended Sept. 23, a new record high and a 13.7% increase in the year. Commodity prices rose rapidly, with the Moody index rising from 140.3 on Aug. 31 to a high of 178.2 on Sept. 22 and a closing level of 168.7 on Sept. 30.

As to the fluctuations in individual stocks, Allied Chemical & Dye vaulted from 158 Sept. 1 to 200½ Sept. 11, with the

from 140.3 on Aug. 31 to a high of 178.2 on Sept. 22 and a closing level of 168.7 on Sept. 30.

As to the fluctuations in individual stocks, Allied Chemical & Dye vaulted from 158 Sept. 1 to 200½ Sept. 11, with the close Sept. 30 at 187. American Tel. & Tel. moved ahead from 154½ Sept. 1 to 165¾ Sept. 12, closing Sept. 30 at 161½. Consolidated Edison Co. of N. Y. advanced from 28¼ Sept. 1 to 31¼ Sept. 16, with the close Sept. 30 at 30½. General Electric rose from 32½ Sept. 1 to 42½ Sept. 13, closing Sept. 30 at 41½. United States Steel skyrocketed from 43¼ Sept. 1 to 82¾ Sept. 12, and closed Sept. 30 at 78¾. Steel preferred moved up from 105¾ Sept. 1 to 120½ Sept. 22 and closed Sept. 30 at 119. Westinghouse Elec. & Mfg. touched its low point Sept. 1 at 95½ and its high point Sept. 12 at 121, closing Sept. 30 at 119½. In the railroad list Atchison Topeka & Santa Fe progressed from 21 Sept. 1 to 34¼ Sept. 27, and closed Sept. 30 at 33. Baltimore & Ohio jumped up to 8½ Sept. 27 from 3½ Sept. 1, closing Sept. 30 at 8½. Chesapeake & Ohio moved ahead from 29½ Sept. 1 to 47¼ Sept. 27, with the close Sept. 30 at 45½. Delaware & Hudson rose from 12½ Sept. 1 to 27¾ Sept. 27, with the close Sept. 30 at 11½. New York Central reached its top figure Sept. 27 at 23¼ and its low point of the month Sept. 1 at 11½, closing the month at 22. Southern Pacific stepped ahead from 10½ Sept. 1 to 19¼ on Sept. 27, and closed at 18½ on Sept. 30. Southern Ry. advanced from 12½ Sept. 1 to 21¾ Sept. 27, closing at 20¾ Sept. 27, ending the month at 12½, and Union Pacific elimbed from 91 Sept. 1 to 105 Sept. 27, closing the month without change. In the bond market during the month, in spite of large scale support by the Federal Reserve banks, Treasury bonds broke sharply, as indicated by the rise in yield of the issues due or callable in more than 12 years to a high of 2.79% as against 2.30% at the end of August and the record low of 2.07% in June. A rally near the close of the month restored the yield basis to 2.69%. Moody's average of Aaa b

week of the month. Among the second grade corporate obligations, and especially among the less prime railroad issues, marked strength was noted, deriving from the possibility that improved business would make their service less uncertain.

In the following table we indicate the fluctuations for the current month in the more active domestic cor-porate and foreign government bonds:

Foreign Bonds	Sept. 1	Range During &	Sept. 30	
Foreign Bonus	Price	Lowest	Highest	Closing Price
Argentine Nation 41/481948	90 1/8	88 Sept. 22	93¼ Sept. 7	89
Australia 4½s1956		521/2 Sept. 20		651/2
Belgium 7s1955	106	711% Sept. 21	106 Sept. 1	931/4
Brazil 8s1941	151/8	12% Sept. 11	17 Sept. 6	
Canada (Dominion) 4s 1960	103	8214 Sept. 20	103 Sept. 1	873/4
Denmark 6s1942	85	69 Sept. 18	85 Sept. 1	. 77
Estonia (Rep) 7s1967	90	35 Sept. 20		41
German Republic 7s stmpd1949	15	7 Sept. 5		1034
Italy (Kingdom) 781951	52	45% Sept. 2	521/2 Sept. F	515%
Japanese Govt 61/281954	695%	69% Sept. 1		7812
Norway 41/48 1965	84	71% Sept. 22		80 7/8

	D. Dev. J. and Tudostal	Sept. 1	Range During	September, 1939	Sept. 30 Closing
*	Railroad and Industrial Bonds	Opening Price	Lowest	Highest	Price
	llegheny Corp 5s stamped_1950	23¾		501% Sept. 28	50
A	mer & For Power deb 5s2030	53	49 Sept. 4		571/4
	alt & Ohio RR conv 41/2s_1960	101/2	101/8 Sept.	26 Sept. 27	23
	ethlehem Steel 3½s debs1952	981/4	98 Sept.		1111/2
	klyn-Manhat Transit 4½s_1966	72	681/2 Sept. 15		731/2
	anadian Nat Ry 41/28 1951	105	87 Sept. 28	105 Sept. 1	9214
C	hicago Great West'n 4s1959	171/8	161/2 Sept.		231/2
C	olo & Southern 41/28 1980	27	26 Sept. 3	43½ Sept. 27	431/4
	om'wealth Edison deb 31/2s_1958	1131/2	109 Sept.	11534 Sept. 8	115
C	ontinental Oil deb 234s1948	1041/2	1031/2 Sept.	1114% Sept. 12	110
D	elaware & Hudson 4s 1943	501/8	50 Sept.	69% Sept. 25	67
E	rie RR 581967	81/2	81/2 Sept.	1 201/2 Sept. 27	1914
G	reat Northern RR 4s1946	901/2	90 Sept.	1110 Sept. 27	1081/4
II	linois Central RR 4%s1966	401/4	40 Sept.	54% Sept. 27	52 1/8
	I Cent & Chic joint 5s ser A_1963	45 7/8	43% Sept.	1 59% Sept. 27	56 1/8
II	nterboro Rapid Transit 5s1966	5636	66 Sept.	6614 Sept. 18	641/2
	nternat Tel & Tel deb 58195F	54	4514 Sept.	55 Sept. 28	53
	ouisv & Nashv unif 4s1940	993132	971/2 Sept.	100% Sept. 20	1001/8
M	fanhattan Ry consol 4s1990	57	57 Sept.	1 571 Sept. 18	661/2
	fo-Kan'Tevas 5s series A 1962	14	14 Sept.	301/2 Sept. 27	281/2
M	Iontana Pow 1st & ref 4 1/8-1966	981/2	91% Sept. 2	1 781/2 Sept. 1	94
	ational Steel 1st mtge 3s1967	10134	921/2 Sept.	011/2 Sept. 1	971/8
N	Y Central RR 41/8 A 2013	43%	42 Sept.	67 Sept. 27	64
	Y Chie & St L 41/28 C 1978	43	421/2 Sept.	65 Sept. 27	6234
	orthern Pacific RR 6s B 2047	53	51 Sept.	70 Sept. 27	6714
	enna RR conv deb 31/8 1952	79%	15 Sept.	1 001/2 Sept. 27	90
	helps Dodge Corp 31/28 debs 1955	109		1 '154 Sept. F	114
	ostal Tel & Cable 5s1953	11		18% Sept. 28	18
	t L-San Franc Ry 41/28 A1978	7		1 14 Sept. 27	121/2
	outhern Pacific Co g 41/481969	40	39 Sept.	1 5614 Sept. 27	551/2
	outhern Pacific RR 4s1957	57	54 Sept.	1 69 Sept. 27	67
	outhern Ry 1st cons 5s 1994		85 Sept.	90 Sept. 27	89
	481956	50		1 62% Sept. 27	611/2
T	exas Co 3s debs1959			102 Sept. 1	99
	hird Ave adj inc 5s1960			131/2 Sept. 27	13
	S Steel Corp 31/s debs 1948			f 104 Sept. 1	103
	Vestern Union Tel gold 5s1960			75% Sept. 16	
	oungstown Sheet & Tibe 4s 1948		10116 Sept.	1 11516 Sept. 20	

VOLUME OF I	BUSINESS OF	THE STOC	K EXCHAN	GE
*	1939	1938	1937	1936
Month of Sertember-		7		
Stock sales (no. of shares)	57,091,430	23,826,970	33,854,188	30,872,559
Bond sales (par value)—	\$ 5		\$ 5	050 541 000
Railroad and miscell	227,997,000	94,417,000	140,305,000	250,571,000 23,569,000
Foreign government	25,691,000	22,374,000	26,075,000	30.875.000
United States Govt	227,101,000	17,163,000	15,698,000	30,873,000
Total bond sales	480,789,000	133,954.000	182,078,000	305,015,000
Jan. 1 to Sept. 30-				
Stock sales (no. of shares)	201,296,216	200,493,888	300,659,953	352,984,228
Bond sales (par value)-	\$	\$	\$	. \$
Railroad and miscell	1,075,749,000	1,012,563,000	1,615,383,000	2,119,361,000
Foreign government	185,481,000	179,907,000	265,540,000	242,089,000
United States Govt	286,979,000	108,739,000	313,613,000	230,931,000
Total bond sales				
VOLUME OF	BUSINESS O	N THE CUR	B EXCHAN	GE
	1939	1938	1937	. 1936
Month of September-			- 2	
Stock sales (no. of shares)	8,511,394	2,934,490	7,621,155	6,937,475
Bond sales (par value)-	\$	\$	\$	. \$
Domestic	36,610,000	21,358,000	27,949,000	50,515,000
Foreign government	220,000	513,000	882,000	1,517,000
Foreign corporate	607,000	684,000	662,000	804,000
Total bond sales	37,437,000	22,555,000	29,493,000	52,836,000
Jan. 1 to Sept. 30-	The same of the sa	-	7	
Stock sales (no. of shares)	33,586,470	31,593,743	82,924,567	96,322,393
Bond sales (par value)—	\$	\$	\$	\$

THE MONEY MARKET DURING SEPTEMBER

253,407.00

\$ 325,139,000 9,728,000 7,907,000

\$ 618,660,000 13,814,000 9,574,000

4,503,000

\$ 341,033,000 2,299,000

The outbreak of the war resulted in important developments in the money market, chief among which were a sharp ments in the money market, chief among which were a sharp decline in the prices of Government securities, mainly due to selling by smaller country banks and other institutional and private investors, a slight stiffening in short-term money rates and a further sharp rise in excess member bank reserves, largely owing to substantial Reserve Bank purchases of Treasury bonds and notes, as well as to an additional influx of gold. Excess reserves on Sept. 27 reached the unprecedented total of \$5,330,000,000, showing an increase during the four-week period amounting to \$530,000,000, although it should be noted that by far the chief gain occurred during the first half of the month when Government bond supporting purchases by the Reserve banks were at their peak. Another purchases by the Reserve banks were at their peak. Another significant development was the increase of \$205,000,000 in purchases by the Reserve banks were at their peak. Another significant development was the increase of \$205,000,000 in commercial borrowings during the first three weeks of the month, reflecting in the main, the current expansion of industrial production, and the higher level of commodity prices. In part, this increase was offset by a decrease in loans against securities, notwithstanding the sharp rise in trading activities, with the explanation to be found in the absence of any important amount of margin trading, and in the reduction by dealers in their holdings of Government securities. No new Treasury financing was undertaken during the month, outside of the usual weekly sales of \$100,000,000 of 91-day Treasury bills, to replace corresponding maturities. Gold imports, during the month, aggregated \$319,200,000, of which sum \$170,200,000 came from England, \$120,000,000 from Canada, \$11,600,000 from Japan, \$5,000,000 from India, \$2,100,000 from Colombia, and \$1,500,000 from Switzerland. Gold held under earmark for foreign account decreased approximately \$3,000,000, to a total of \$1,133,000,000, while the gold stock of the country rose about \$285,000,000, to a new peak of \$16,930,000,000. Discount holdings of the 12 reserve banks increased from \$6,190,000 Aug. 30 to \$6,356,000 Sept. 27, while bills bought in the open market remained again virtually unchanged at the negligible figure of \$548,000 Sept. 27 against \$546,000 Aug. 30. Total member bank re-

serves rose steadily from \$10,951,004,000 Aug. 30 to \$11,-621,338,000 Sept. 27. Average yields on Government securities, reflecting the sharp declines in the prices of these issues, increased from 2.30% Aug. 31 to 2.69% Sept. 28 on long-term Treasury bonds, from 0.64% to 0.89% on Treasury notes running from three to five years, and from 0.076% to 0.082% on 91-day Treasury bills. On the Stock Exchange the rate for call loans remained unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Sept. 1 Sept. 2 Sept. 3 Sept. 4 Sept. 6 Sept. 6 Sept. 7 Sept. 9 Sept. 10 Sept. 10 Sept. 12 Sept. 12 Sept. 13 Sept. 14	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Saturday Sunday Holiday 1 1 1 Saturday Sunday 1 1	1 1 1 1 1 1 1 1	Sept. 16 Sept. 17 Sept. 18 Sept. 19 Sept. 20 Sept. 21 Sept. 22 Sept. 23 Sept. 24 Sept. 25 Sept. 26 Sept. 27 Sept. 28 Sept. 29 Sept. 30 Sept. 30 Sept. 30 Sept. 29 Sept. 30 Sept. 30	1 1 1 1 1 1 1 1	Saturday Sunday 1 1 1 1 Saturday Sunday 1 1 1 1 1 Saturday	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

Time loan rates on security collateral were again quoted at the previous levels of 1½% for 90-day loans, and 1½% for loans running 180 days. Notwithstanding the sharp expansion in trading activities and the great enhancement in prices of stocks and speculative corporate bonds, few new accommodations were sought, testifying to the predominantly "cash" character of trading.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral							
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months		
Sept. 1 Sept. 2 Sept. 3 Sept. 4		11/4		1½ day day day	11/2	11/2		
Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9	1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ Satur	1½ 1½ 1½ 1½ 1½	1½ 1½ 1½ 1½	1½ 1½ 1½ 1½		
Sept. 10 Sept. 11 Sept. 12 Sept. 13 Sept. 14 Sept. 15 Sept. 16	1¼ 1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ 1¼ Satur	1½ 1½ 1½ 1½ 1½ 1½	1)4 1)4 1)4 1)4 1)4	1½ 1½ 1½ 1½ 1½		
Sept. 17 Sept. 18 Sept. 19 Sept. 20 Sept. 21 Sept. 22 Sept. 23	1¼ 1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ 1¼ 1¼ Satur	day 1½ 1½ 1½ 1½ 1½ 1½ 1½ 1½	1½ 1½ 1½ 1½ 1½ 1½	1½ 1½ 1½ 1½ 1½		
Sept. 24 Sept. 25 Sept. 26 Sept. 27 Sept. 28 Sept. 29 Sept. 30	1¼ 1¼ 1¼ 1¼ 1¼	1¼ 1¼ 1¼ 1¼ 1¼		day 134 134 134 134 134 134 134	1½ 1½ 1½ 1½ 1½	1½ 1½ 1½ 1½ 1½ 1½		

Commercial paper, because of a substantial increase in borrowing by commercial and mercantile concerns, stiffened somewhat, and prevailing rates about the middle of September ranged from 5% to 1% for average grade prime 4 to 6 month paper, as against a range of 3% to 34% quoted previously, with the larger part of sales occurring at the 34% rate. Under date of Sept. 15, the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of \$201,100,000 of open market commercial paper outstanding on Aug. 31 compared with \$194,200,000 at the end of July, and \$209,400,000 on Aug. 31,

RATES FOR MONEY AT NEW YORK

	Week Ended-						
	Sept. 9	Sept. 16	Sept. 23	Sept. 30			
Call loans on Stock Exchange: Range for week (mixed & ind. coll.) Week's average (mixed & ind. coll.)	1@1	1@1	1@1	1@1			
Time loans (mixed & indus. collateral): Thirty days Sixty days Ninety days Four months	1 1/4 1 1/4 1 1/4 1 1/2	1¼ 1¼ 1¼ 1½ 1½	1¼ 1¼ 1¼ 1½	1¼ 1¼ 1¼ 1½			
Five monthsSix monthsCommercial paper: Double and single names:	1½ 1½	1½	11/2	11/2			
Prime 4 to 6 months	5% @ 34 5% @ 34	5% @1 5% @1	5% @ 1 5% @ 1	%@1 %@1			

5%% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review" discussed conditions in the market for bankers'

Review" discussed conditions in the market for bankers' acceptances as follows:

"Although a slight increase in trading activity occurred in the bill market around the middle of the month, in general the market remained extremely quiet. The small volume of trading was at previously current rate levels. The volume of bankers bills outstanding showed only a small decline during August, but a reduction of \$23,000,000 from the volume outstanding in August, 1938."

PRIME BANKERS' ACCEPTANCES

ept.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bia & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & As
		1/2 a7 16	½a716	½a <sup>7</sup> 16 Saturday Sunday	91621/2	5/8 a 916	5/8 a 9 1 6
	1 12		2	Hol day			
		1/2 a7 16	1/2 a716	1/2 07 16	91601/2	5/8 a 9 16	5/8 a 9 16
		1/2 a7 16	3/2 a716	1/2 a 7 16	91601/2	5/8 a 9 16	5/8 a 916
		1/2 07 16	1/2 a7 16	1/2 a7 16	916012	5/80916	5/8 a 9 16
		1/2 a7 16	1/2 a7 16	½ a716	91601/2	5/8 a 9 16	5/8 a 9 16
			140 80 100	Saturday		70-10	70 10
				Sunday	- 27		
		1/2 a7 16	½a716	½a716	9160 1/2	5/8 a 9 16	5/8 a 9 16
		1/2 a716	1/2 a7 16	1/2 07 16	9160 1/2	5/8 0 916	5/8 a 916
		1/2 a7 16	3/2 a7 16	1/2 07 16	91601/2	5/8 @ 916	5/8 a 916
		1/2 a716	1/2 a7 16	1/2 0716	91601/2	5/8 0 916	5/8 a 916
		1/2 a7 16	1/2 a7 16	1/2 a716	91601/2	5/8 a 916	5/8 a 916
				Saturday		7010	, 0
				Sunday			
		1/2 a718	1/2 a716	1/2 a716	91601/2	5/8 0 916	5/8 a 9 16
		½a716	½ a716	1/2 a716	91601/2	5/8 a 9 16	5/8 0 916
		½a716	½a716	1/2 a7 16	91601/2	5/8 a 916	5/8 0916
		½a716	1/2 a7 16	1/2 a716	91601/2	5/8 a 916	5/8 a 9 16
		½a716	1/20716	1/2 a7 16	91601/2	5/8 a 916	5/8 0916
	1			Saturday	,		
				Sunday	25	9.8	
		½a716	1/2 a716	1/2 0716	9160 1/2	5/8 a 9 16	5/8a916
		1/2 a716	1/2 a716	1/2 07 16	91601/2	5/8 a 916	5/8 a 916
		1/2 a7 16	1/2 a716	1/20716	9160 1/2	5/8 a 916	5/80916
		1/2 a 7 16	1/2 a7 16	1/2 a7 18	91601/2	5/8 a 9 16	5/8 a 916
		½a7 <sub>16</sub>	1/2 a716	½a716 Saturday	91601/2	5/8 a 916	5/8 a 9 16

RETURNS OF THE FEDERAL RESERVE BANKS BROKERS' LOANS IN NEW YORK CITY

The outbreak of war in Europe left its imprint on the American banking position in several ways in September, but the most striking of all was the exceptionally large amount of support which the Federal Reserve banks felt called upon to throw to the Government securities market to prevent a collapse in prices. In the two weeks after Germany began to invade Poland on Sept. 1 the Federal Reserve banks bought Government securities in a volume without precedent in the numerous open market operations previously conducted in the system's 25-year-old history. Federal Reserve intervention in the market for Government securities, as noted in these columns a month ago,

without precedent in the numerous open market operations previously conducted in the system's 25-year-old history. Federal Reserve intervention in the market for Government securities, as noted in these columns a month ago, really began in the last week of August when the crisis in Europe began to take on a definitely ominous aspect. In the week ended Aug. 30 the Reserve Banks acquired in the open market \$1,370,000 of Treasury bonds and \$3,000,000 of Treasury notes. But it was not until the storm of war actually broke that the buying began in earnest. In the week ended Sept. 6 the Federal Open Market Account added \$108,759,000 to its holdings of Treasury bonds and \$59,464,000 to its investment in Treasury notes. In that week moreover, the Reserve Banks replaced all of their maturities of Treasury bills. The buying of governments by the Reserve Banks in this first week of September proceeded at such a furious pace that it proved impossible to accept delivery of all of the securities actually bought. Consequently, there was a carryover into the next week of part of that first week's buying.

The Reserve Banks' portfolio of Government issues showed an increase of \$247,581,000 in Treasury bonds in the week ended Sept. 13 and an increase of \$6,924,000 in Treasury notes. The buying of bonds and notes was so heavy that the Reserve Banks chose to offset, in a small way, the huge additions to bank reserves resulting therefrom by permitting \$25,200,000 of Treasury bills to run off without replacement. After the stremuous activities of those first two weeks of September the Reserve Banks were able to curtail their buying in the next two weeks. In the week to Sept. 20 the Reserve Banks' purchases of Treasury bonds amounted to \$39,816,000. No notes at all were added in that week and \$37,050,000 more Treasury bills were allowed to mature without replacement. In the week ended Sept. 27 the regional banks bought only \$7,326,000 of Treasury bonds and once again bought no notes at all. A total of \$30,000,000 of Treasury bills ma

This heavy buying of securities was the influence which contributed most to the expansion of \$530,000,000 in member bank excess reserves to a new high of \$5,330,000,000. Actual member bank reserves increased \$670,334,000 in the four week period to a new high at \$11,621,338,000. Federal Reserve credit in use increased \$389,000,000. Treasury deposits in the Reserve Banks decreased \$156,721,000, but foreign bank deposits and other deposits increased \$117, 448,000 and \$46,145,000, respectively. The monetary gold stock increased \$287,000,000 to a new high at \$16,925,000,000 while currency circulation increased \$97,000,000 to a total of \$7,238,000,000. Gold certificates deposits in the Reserve Banks by the Treasury amounted to \$344,497,000. The fact that these gold certificate deposits ran considerably ahead of the rise in the gold stock was the principal influence in the \$67,000,000 reduction in Treasury cash to a total of \$2,260,000,000. Bills discounted for member banks increased \$166,000 to a total of \$6,356,000.

The statistics of the reporting New York City banks indicated that these institutions did not contribute to the supply of Treasury bonds which the Federal Reserve banks were obliged to absorb. Total loans and investments of these New York City reporting banks increased \$98,000,000 in the four weeks to Sept. 27, with loans accounting for \$15,000,000 of the rise and investments for \$83,000,000. While other holders of long term Government issues were selling, the New York City reporting banks increased \$98,000,000. On the loan side, the feature was a vigorous resumption of the rise in loans to commerce, industry and agriculture and a reduction, as hereinafter noted in more detail, in loans to brokers and dealers in securities. Commercial, industrigand a reduction, as hereinafter noted in more detail, in loans to brokers and dealers in securities. Commercial, industrigand and agricultural loans increased \$107,000,000 to a total of \$4,201,000,000. Their Treasury bonds \$41,000,000. Demand deposits—adjusted de

\$18,175,000,000.

Loans to brokers and dealers by the reporting New York City banks decreased \$61,000,000 to a total of \$406,000,000. This reduction in the so-called brokers' loans to a level approximately the lowest in six years was all the more surprising in view of the rapid advance in stock prices which followed hard on the outbreak of war in Europe. Indications were that dealers in government, municipal and corporate securities hastened to liquidate their portfolios after the outbreak of war, enabling them to repay part of their indebtedness to the banks. Street loans, as compiled by the New York Stock Exchange decreased \$41,517,687 during September to \$467,059,869 Sept. 30 from \$508,577,554 Aug. 31. A year ago on Sept. 30, 1968 the aggregate of these loans outstanding amounted to \$524,202,538.

#### COURSE OF STERLING EXCHANGE DURING SEPTEMBER

To comprehend properly the action of the foreign exchange market in September it is necessary to consider the outstanding events of August, especially those which occurred during the last eight days of the month. Through-

out August there was a marked flight of gold and capital from London and other important centers.

On Aug. 24 sterling collapsed and all security markets became demoralized. Money tightened in London and in other European centers as a result of the German invasion of Poland. of Poland.

Until Aug. 25 the open market gold price averaged around 148s. 6d. per ounce. On that date the price advanced to 150s., on the following day to 155s., and on Aug. 28 to an all-time high of 161s.

It had become increasingly evident to financial observers that the British exchange fund had for some time been under severe strain in the effort to maintain sterling at the quotable level of around \$4.68¼ for cable transfers. The situation became so threatening that London on Aug. 24 removed, the peg from sterling, with the result that in the New York market the pound declined to \$4.41 for cable transfers for cable transfers.

for cable transfers.

On the same day the Bank of England increased its rate of rediscount from 2% to 4%. The 2% rate had been in effect since June 30, 1932. At the same time open market money rates in London hardened. Until Aug. 25 call money against bills in London was in supply at ½%-¾%, and three-months' bills were 11/16%-23/32%. Other maturities were correspondingly easy. On Aug. 24 call money against bills went to 3%, two-months' bills went to 35%%-3¾%, three-months' bills to 3¾%-3%%, four-months' bills to 4¾%-5%.

A few days before the increase in the bank rate Sir John Simon had indicated in Parliament the probability of sudden regulation of the export of capital from Great Britain, together with other fiscal and trade regulatory measures. "If these are imposed there will be no warning given," he said.

Severe restrictive measures were thereafter imposed on several occasions in September. The changes in procedure were too numerous to be detailed here, but certain salient

were too numerous to be detailed here, but certain salient features may be indicated. The German Reich started its ruthless invasion of Poland on Sept. 1. On Sept. 3 Great Britain and France issued formal declarations of war.

After Sept. 2 the open market for gold in London ceased to exist. Thereafter, beginning on Sept. 5, the Bank of England fixed its buying price for gold at the historic high of 168s. per ounce, as against the former statutory price for gold at the historic high of 168s. of around 85s. After March 1, 1939, the Bank carried its gold at the prevailing open market price, which was generally around 150s. an ounce.

On Sept. 5 the Bank of England established new official exchange rates for the dollar and other leading currencies. It fixed its official selling rate for dollars at \$4.02 and its buying rate at \$4.06. The selling rate remained unchanged during the balance of the month, but the buying rate was lowered on Sept. 14 to \$4.04. Paris checks were fixed at 174-175, Amsterdam at 7.57-7.64, Switzerland at 17.93-18.11, 174-175, Amsterdam at 7.57-7.64, Switzerland at 17.93-18.11, Belgium at 26.16, buying rate, and Canada at 4.47-4.51. A few weeks later and throughout the rest of the month the official exchange rates of the Bank of England were: New York, \$4.02-\$4.04; Paris checks, 176-177; Amsterdam, 7.47-7.57, and Canada, 4.43-4.47. Exchange on Italy and Germany was not quoted officially.

On Sept. 6 the Bank of England, in conformity with the British Treasury plans, turned over virtually its entire gold reserve to the British exchange equalization fund. The transfer constituted the most momentous step taken by the Bank since Sept. 1931 when gold payment was suspended.

transfer constituted the most momentous step taken by the Bank since Sept., 1931, when gold payment was suspended. By this action the British Government departed completely from the use of gold as a backing for its note issue, so that the entire circulation of the Bank went on a fiduciary basis, that is, became secured entirely by Government bonds deposited with the Issue Department of the Bank of England.

When the transfer was appeared Sin John Simon Change.

When the transfer was announced Sir John Simon, Chancellor of the Exchequer, stated: "The Commons already knows that in order to strengthen our financial resources broad powers have been taken to place private holdings of gold, foreign exchange, and foreign securities at the disposal of the Government." The amount of gold turned over by the Bank to the Exchange Account was announced as £280,000,000.

In the last week of August Great Britain paved the way

In the last week of August Great Britain paved the way for mobilizing foreign security assets with measures exactly like those taken in 1915-1916. An order was issued prohibiting all dealings, except with permission of the Treasury, in securities of which the principal, interest, or dividents were payable in currency of Argentina, Belgium Canada, France, Holland, Netherlands East Indies, Norway, Sweden and the United States. The owners of such securities were ordered to file returns respecting them with the Bank of England within a month.

According to estimates of the United States Department of Commerce the total investments of Great Britain and France in the United States aggregate between \$2,800,000,000 and \$3,000,000,000. These figures were based on estimated holdings of \$2,050,000,00 in stocks, bonds, and other long-term investments at the end of 1938, and dollar balances and other short-term funds reported by the Treasury Department at \$850,000,000 on May 31. Such assets as gold held under earmark for foreign account were not included. British investments in the United States, includas gold held under earmark for foreign account were not included. British investments in the United States, including dollar balances, which were reported at \$578,000,000 on May 31, totaled approximately \$2,400,000,000\_a as compared with holdings in 1914, which, according to private estimates made in August, amounted to approximately \$4,250,000,000. In addition, British controlled American enterprises represented an investment of nearly \$700,000,000, as compared with \$600,000,000,25 years ago.

compared with \$600,000,000 25 years ago.

One result of the acute international situation and the regulatory measures adopted by London was the organizaregulatory measures adopted by London was the organiza-tion in New York of a permanent Foreign Exchange Com-mittee of nine representatives of commercial, private and foreign banks and stock exchange firms. The group was organized at the suggestion of George L. Harrison, Presi-dent of the New York Federal Reserve Bank, with the object of halting speculation and of preserving orderly mar-lets as far as possible in order to facilitate legitimate kets as far as possible in order to facilitate legitimate

foreign trade requirements.

On Sept. 4 the London authorities decreed that persons resident in Great Britain must sell all their gold and foreign exchange holdings to the Treasury. The export of gold was prohibited. It was planned to conserve vitally essential supplies of foreign exchange by means of an order respiliting the importation except under bloom of the property of the property in the prohibiting the importation except under license of many important articles in Great Britain's import trade.

So great was the anxiety in London throughout August and in the early part of September that banks, institutions, and private individuals eagerly sought to obtain British bank notes so as to acquire ready cash in case of emergency.

This caused the note circulation of the Bank of England to reach a new record high of £553,475,000 in the statement of Sept. 13.

of Sept. 13.

Thereafter the tension subsided to such a degree as to effect a reduction in circulation in the two following weeks of September of £11,642,000.

On Sept. 12 the Bank of England acted to protect the bill market as it did in 1914. According to advices from London the Bank planned to advance where required to acceptors through their bankers the funds necessary to meet maturities of all approved bills accepted before Sept. 3, thus releasing the drawers and endorsers of such bills from their liabilities. Acceptors were placed under obligation to make collection as soon as possible and apply the proceeds make collection as soon as possible and apply the proceeds against advances made by the Bank of England.

On Sept. 27 the British Chancellor of the Exchequer in-

on sept. 27 the British Chancellor of the Exchequer Introduced his first war budget, which provided drastic increases in taxation. The standard rate for income tax was advanced from 27½% to 35% for the balance of the current fiscal year, and to 37½% for the fiscal year beginning April 1, 1940. Surtaxes on income were sharply increased and the Chancellor announced that it was planned to layer in the poor future a 60% warring excess profits to levy in the near future a 60% war-time excess profits tax. Sweeping advances were made in consumption taxes. Sir John Simon stated that the question of a capital levy had been studied but rejected as impractical to apply during war-time.

The war altered the entire financial plans of the British Government for this year. When the budget was introduced last April it was estimated that the ordinary revenue for 1939-40 would amount to £942,600,000. On the basis of or a total of £1,284,944,000. On Sept. 3 the House of Commons voted a credit of £500,000,000 for war expenses. Even that was not sufficient, and on Sept. 27 the Chancellor of the Exchequer stated that he expected Great Britain to spend £2,000,000,000 during the fiscal year 1939-40. He further stated that the time had not yet come to issue a national loan, but that new loans will be offered in due

The difficulty of the British position is indicated by the public debt figures. On March 31, 1914, the public debt amounted to £649,770,000. On March 31, 1919, the debt had risen to £7,434,949,000, and on Sept. 1, 1939, stood at £8,522,-000,000. What the debt will reach at the end of the fiscal year 1940-41 it is impossible to estimate.

Despite the extremely discouraging general, financial, and

Despite the extremely discouraging general, financial, and business situation, the Bank of England in order to encourage the money market and business interests reduced its rate of rediscount on Sept. 28 from 4% to 3%. As noted above, the 4% rate became effective on Aug. 24.

In keeping with the lower bank rate, open market money rates dropped off sharply. Two-months' bill rates were marked down to 2¼%, three-months' bills to 2%%, fourmonths' bills to 2 11/16%, and six-months' bills to 3¼%.

Canadian exchange, which during July and the greater part of August ruled around parity or at a slight premium interms of the United States dollar, declined sharply in September as a result of the altered sterling situation. Montreal funds ranged during the month between a discount of 12% and a discount of 2%.

In commenting on the foreign exchange situation during September the Federal Reserve Bank of New York said in its "Monthly Review" for Oct. 1:

"Wide and erratic fluctuations occurred in a number of the principal foreign exchanges during the past month, as rates in New York became particularly sensitive to changes in supply and demand in the extremely thin markets which followed the imposition of restrictions on exchange and gold transactions, first in the United Kingdom and later in France and Canada. Interest in the exchange markets gold transactions, first in the United Kingdom and later in France and Canada. Interest in the exchange markets continued to be centered in the pound sterling, which toward the end of August had depreciated 34c. to about \$4.34. Further declines occurred on Sept. 1 and 2, and on the following day the British exchange restrictions were announced and the Bank of England fixed its official selling rate for

and the Bank of England fixed its official selling rate for dollars at \$4.02 and the buying rate at \$4.06. The selling rate remained at this level during the remainder of the month, while the buying rate was lowered on Sept. 14 to \$4.04.

"The New York rate for the pound declined from \$4.20 on Sept. 2 to \$4.07½ on Sept. 5, and during the next two weeks pursued a course which bore little relationship to the official London market, presumably on transactions between parties outside the United Kingdom, who are not subject to the exchange control. Renewed pressure against British exchange became evident in the New York market subject to the exchange control. Renewed pressure against British exchange became evident in the New York market during the second week of the month and culminated in a sharp break in the sterling-dollar rate, which depreciated to a low of \$3.75 on Sept. 18. During this time, however, there were market reports that some dollar exchange was being obtained in Lordon with horizontal that control in the second control being obtained in London on the basis of the official rate of \$4.02 for transactions associated with certain American exports to the United Kingdom. Subsequently offerings of exports to the United Kingdom. Subsequently offerings of sterling in this market diminished, and as some increase

in the demand developed toward the end of the month, the rate rose to as high as \$4.02¼, or somewhat above the official selling rate for dollars in London.

The behavior of the pound-dollar rate during the past month was in sharp contrast to developments at the outbreak of the World War in 1914, when the pound rose abruptly from \$4.88½ on July 23, 1914, to \$7.00 two weeks later. In the subsequent months of 1914 and 1915, how-

abruptly from \$4.88½ on July 25, 1914, to \$1.00 the later. In the subsequent months of 1914 and 1915, however, the pound turned sharply downward, and after reaching about \$4.56 in September, 1915, the rate at the beginning of 1916 was pegged at \$4.76 7/16, a level which was maintained through March, 1919.

"With respect to the leading continental European exchanges, the widest movement in rates during the past month occurred in the French franc, which continued to move about parallel with sterling. The franc declined in this market, along with sterling, to a low of \$0.0213 on Sept. 18, but has since recovered to \$0.0228, as compared with \$0.0247¾ at the end of August. In London, French exchange was quoted officially at 176-177 to the pound on most days. With the exception of guilders, which were reported to have been under some pressure on one or two reported to have been under some pressure on one or two occasions, the so-called neutral currencies were well maintained during the month, and rates for these exchanges at the end of September were little changed from a month ago. The Italian lira, which had held in this market at about \$0.05261/4 from October, 1936, to the end of August, showed a gradual depreciation against the dollar during September

a gradual depreciation against the dollar during September and closed the month at \$0.0505.

"After having been at parity with the United States dollar between the end of July and Aug. 23, the Canadian dollar weakened abruptly during September to reach a discount of somewhat over 10%, the largest in a number of years. Following the establishment of the Canadian exchange restrictions on Sept. 15, the United States dollar was officially quoted in Canada at a premium of 10/11%. Among the other non-European currencies, the Mexican peso was officially quoted in Canada at a premium of 10/11%. Among the other non-European currencies, the Mexican peso rose from about 16%c. to about 21c. The Japanese yen declined to a low of \$0.2275 on Sept. 14, accompanying the sharp depreciation in sterling in terms of the dollar, but subsequently recovered to \$0.2331, at which level, it is reported, the yen will be linked to the dollar when the pound-dollar rate in this market is below about \$4.00. As the dollar rate in this market is below about \$4.00. As the New York rate for sterling rose above this level toward the end of the month, the Japanese exchange advanced to about \$0.2345, which, on the basis of the pound-dollar rate, was equivalent to about 1s. 2d., the level at which the yen previously had been pegged to sterling."

Details of the gold movement at the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Oct. 1:

"During the first three weeks of September imports of gold into the United States continued in heavy volume, representing in part the arrival of gold which had been

gold into the United States continued in heavy volume, representing in part the arrival of gold which had been engaged abroad in the latter part of August for shipment to the United States, and also substantial receipts of gold shipped from Canada. In the subsequent part of September gold imports were in much reduced volume.

"For the month as a whole, gold imports of all classes at New York totaled \$297,700,000, of which \$170,200,000 came from England, \$120,000,000 from Canada, \$3,600,000 from India, \$2,100,000 for Colombia, \$1,500,000 from Switzerland, and \$300,000 from Mexico. On the West Coast, \$11,600,000 was received from Japan, \$5,000,000 from Australia, and

was received from Japan, \$5,000,000 from Australia, and

\$4,900,000 from China.

"The amount of gold held under earmark for foreign account showed a net decrease of about \$3,000,000 during September, reducing holdings to approximately during Septe \$1,133,000,000.

"During September the gold stock of the United States increased about \$285,000,000 to a new high of approximately \$16,930,000,000."

#### CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs were adversely affected by the decline in sterling toward the end of August. After Aug. 25 dealings in francs and practically all transactions in Paris came to a virtual standstill. The franc fluctuated widely after the decline in sterling, showing an average appreciation of 1% on the pound and a depreciation of about 6% with reference to the dellar. to the dollar.

The French authorities cooperated closely in the money policies adopted by Great Britain. After the Bank of England established official exchange rates on Sept. 5 the London check rate on Paris was held steady throughout the month at 176-177 francs to the pound, but the rate in the New York free market, which since the establishment of the Daladier Government had ruled around 2.65, dropped to a low of 2.13c. on Sept. 18, thereafter moving up gradually to a regard 2.29

to around 2.28.

The French mobilization decree of Sept. 4 was accompanied by a series of important financial and economic panied by a series of important financial and economic measures imposing severe restrictions on exchange. Silver and nickel coins were withdrawn from circulation, to be replaced by Bank of France 5-, 10- and 20-franc notes. Control is now exercised over what all persons resident in France may buy abroad and over the foreign currencies which they may obtain by sales of services abroad. All applications for exchange by importers, travelers, and

others with obligations abroad have to be passed by the Office of Exchange connected with the Ministry of Finance. All exports came under strict official supervision with  ${\bf a}$ 

view to acquiring all exchange resulting therefrom.

Mid-month Paris dispatches stated that the French ex-Mid-month Paris dispatches stated that the French exchange control intend to make no substantial modification of the rates prevailing between London, Paris and New York during the preceding weeks unless or until it is found inevitable. Thus, according to Paris, the practical mechanism of the tripartite agreement is continued in effect, with the three controls uniting to keep rates as stable as possible and to transfer gold at the end of each day's business.

Early in the month it was shown that the gold stocks of the French equalization fund were around 18,000,000,000 francs, so that including the gold reserves of the Bank of France, estimated at 97,266,039,154 francs as of the end of August, French note circulation was backed almost 90%

In the New York free market Paris cable transfers were quoted on Sept. 1 at 2:40@2.45, and on Sept. 30 at 2:28

@2.281/4

Belgian currency was firm throughout September, having been quoted in the New York market in the early part of the month as high as 17.32. Nevertheless the unit fluctuated widely and was inclined to ease as the month drew to a close, falling as low as 16.84½. Belga futures were seldom quoted, but when quoted 90-day belgas ranged between 25 and 50 points under snot

seldom quoted, but when quoted 90-day beigas ranged between 25 and 50 points under spot.

The firmness of the unit in the early part of the month was attributed to the fact that Belgian neutrality was guaranteed by all belligerents and also to the fact that the Belgian unit is linked to gold. The Bank of Belgium is obliged by law to maintain a 40% gold cover against its sight liabilities. Throughout September its gold reserve against total sight liabilities remained generally close to 70%. Belgian cable transfers sold on Sept. 1 at 17.16@ 17.32, and on Sept. 31 at 16.84½@16.88.

17.32, and on Sept. 31 at 16.84½@16.88.

Italian lire, which in terms of the United States dollar had been held around 5.26¼ for cable transfers since October, 1936, declined sharply with the pound and the franc. In the early part of the month the unit ruled around 5.21c., and in the final week dropped to 5.04¼c. Cable transfers on Rome sold on Sept. 1 at 5.21½@5.26¼, and on Sept. 30 at 5.04½@5.05¼.

German marks after the first full week in September ceased to be quoted in the New York market. In the early part of the month, when quoted, the rate was nominal

at 40.00

Exchange on the countries neutral during the war of 1914-18 were adversely affected by the changed position of the pound and the French franc with respect to the dollar.

the pound and the French franc with respect to the dollar. The Scandinavian currencies, which were long linked with sterling, moved independently of London and became relatively steady as the month advanced, though throughout the period trading in these currencies was limited.

On Sept. 21 the Bank of Norway increased its rate of rediscount to 4½% from 3½%, which had been the rate in effect since Jan. 5, 1938.

The Holland guilder moved up in terms of sterling, although the unit had fluctuated widely in the first week of September, showing a range of between 53.01 and 53.70. The rate became exceptionally steady when the Bank of England established a fixed rate on Amsterdam of 7.47-7.57. Swiss francs were also lightly dealt in and were inclined to firmness as the month advanced. to firmness as the month advanced.

Guilder cable transfers sold at 53.33@53.80 on Sept. 1, and at 53.29½@53.36 on Sept. 30. Swiss cable transfers sold on Sept. 1 at 22.55½@23.00, and on Sept. 30 at 22.57½

@22.62. Cable transfers on Sweden sold at 23.73@23.85 on Sept. 1, and at 23.77@23.85 on Sept. 30.

Exchange on the South American countries was demoral-Exchange on the South American countries was demoralized in the first few days of September as a consequence of the outbreak of hostilities in Europe. Many of the republics suspended dealings in foreign exchange temporarily after Aug. 26. On Sept. 5 the United States Department of Commerce was advised that due to the European war the Bank of Brazil was restricting the purchase of currency exchange to dollar export bills. Toward the middle of the month the Buenos Aires authorities largely abrogated numerous exchange restrictions on imports from the United States which had been imposed on Aug. 21. At that time the Treasury Office at Lima. Peru, stated that there time the Treasury Office at Lima, Peru, stated that there was no danger that Peruvian finance would be adversely affected by the outbreak of hostilities in Europe. About the same time a dispatch from the American Embassy at La Paz stated that the Bolivian Government had suspended all foreign exchange transactions pending developments in Europe.

The Argentine pest was quoted at 28 on Sept. 1 and at 29% on Sept. 30. The unofficial or free market range was 23.30@23.55 on Sept. 1 and 23.70@23.75 on Sept. 30. Brazilian milreis were quoted 5.06@5.10 on Sept. 1, and 5.04@5.25 on Sept. 30.

Exchange on the Far Eastern countries was greatly dis-turbed and became quite inactive as a consequence of European conditions and the changed relationship of sterling to the dollar. A dispatch from Tokio in the last week

(Continued on page 111)

# New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF BOND PRICES DURING SEPTEMBER 1939

Bond Sales	1939	1938	Stock Sales	1939	1938
September			SeptemberShares_		23,826,970
Jan. 1 to Sept. 30	1,548,209,000	1,301,209,000	Jan. 1 to Sept. 30	201,296,216	200,493,888

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when sellin cutside of the regular monthly range are snown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during Sept., 1939, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in	BONDS	res	ll Price	- /	1	PRI	CES I	N SEP	TEMBE	R	,	RA.	NGE SI	NCE J	AN 1
September Value	N. Y. STOCK EXCHANGE	Interes	Jan. 3 1939		Sept. 1	Se	pt. 30	L	owest	1 H	ighest	L	owest .	Hi	ighest
\$	W. C. COLUMNIA IN CALING				Bid As	k Bid	As	k Sale	Prices		e Prices		Prices		Prices
3,640,000	US GOVERMENT BONDS Treasury 4/48	A O	119 Sale		119.14 Sale	114.1	8 Sale	113.18	Sept. 22	119.1	4 Sept. 1 5 Sept. 1 6 Sept. 1 8 Sept. 1	113.18	Sept. 2	2 122.13	June 5
3,000 4,966,000	Registered.  Treasury 4s 1944-1954 Registered.  Treasury 3¾s 1946-1956	J D	114.17 Sale		113.26 Sale	110.8	Sale	- 115.30 110.2	Sept. 15 Sept. 25	113.20	Sept. 18	110.2	Sept. 1	5 116.19	July 18 June 22
3 409,000	Registered1946-1956	M s	113.10 113.	20	113.21 Sale	109	109.1	110.18 8 108.18			Sept. 14 1 Sept. 1		Sept. 2		July 18 June 1
000 000	Registered 1040 1049	7 5	105 105.	10	102.16 Sale	102.1	8 102.2	4 101.24	Sept. 5	103	Sept. 13	101.24	Sept.	5 105.8	Jan. 23
200,000	Registered. Treasury 31/48 1940-1943 Registered. Treasury 31/48 1941-1943	M S	106.27 Sale		104.17 Sale		4 Sale	103.15		104.20		103	Aug. 1	1 104.30 106.27	Jan. 10 Jan. 3
798,000	Registered	M 0	100.27 Sale		109.4 Sale			0 106.16				105.24	June 2	2 105.24 7 111.10	June 22
579,000 5,000	Registered 1943-1947	<i>y</i> D	109.30 Sale					1,06.26	Sept. 7 Sept. 14	106.26	Sept. 14 Sept. 27		Sept. 1	4 110.27	June 16
943.000	Treasury 3½s1941 Registered	F A	107.4 107.		105.8 Sale	_ 2	0 105.18					11,06.30	Feb. 23	$\frac{107.12}{3107.7}$	Jan. 6 Mar. 10
5,081,000	Treasury 3   3   1941-1943   Registered   1943-1945   Registered   1943-1947   Registered   1943-1945   Registered   1943-1945   Registered   1943-1945   Registered   1943-1945   Registered   1943-1945   Registered   1944-1946   Registered   1944-1946   Registered   1944-1946   Registered   1946-1949   Registered   1946-1949   Registered   1946-1948   Registered   1946-1947   Registered   1946-1947   Registered   1946-1947   Registered   1946-1948   1946-1948   Registered   1946-1948   1	A 0	109.27 Sale		108.30 Sale		Sale				Sept. 1	[[109.16]		3 111.5	June 6
5,886,000	Treasury 3 1/4s1944-1946	A 0	110.1 Sale		109.4 Sale	107.6	Sale	106.12	Sept. 12		Sept. 1	106.12 $110.24$	Mar 31	1111 2	June 6 May 8
5,231,000	Treasury 31/8s	J D	109.12 Sale		110 Sale	105.22	Sale	104.22 104.31	Sept. 22 Sept. 26	110 104.31	Sept. 1 Sept. 26	104.22	Sept. 22	2 112.21	June 5 Aug. 8
2,740,000	1 reasury 3 1/8s1949-1952	J D	109.2 109.	10	111.3 Sale	106.14	Sale	105.12	Sept. 22	111.3	Sept. 1	105.12	Sept. 22	114.5	June 5
6,963,000	Treasury 3s 1946-1948	JD	108.24 Sale		109.9 Sale	105.22	Sale	104.4	Sept. 22	109.9	Sept. 1	104.4 110.2	Sept. 22 Mar. 6	111.31	June 5
6,750,000	Treasury 3s1951-1955	M S	107.6 Sale		109.22 Sale	103.24	Sale	102.16	Sept. 22	109.22	Sept. 1	102.16	Sept. 22	112.26	July 11 June 5
14,000 25,363,000	Registered1955-1960	M S	104.21 Sale		107.5 Sale	101.6	Sale	102.20 100.1	Sept. 27 Sept. 22	105.10 $107.5$	Sept. 16 Sept. 1	102.20 $100.1$	Sept. 27 Sept. 22	110.9	Apr. 19 June 5
3,000 $7.812.000$	Registered 1945-1947	M S	107.4 Sale		107.22 Sale	104.8	Sale	100.10	Sept. 22	102.12 $107.22$	Sept. 18	100,10	Sept. 22	1110.6	July 28 June 6
1,000	Registered	M S	105.22 Sale		107.9 Sale	102.26	Sale	103.10 $101.10$	Sept. 22	$103.10 \\ 107.9$	Sept. 25 Sept. 1	103.10 $101.10$	Sept. 25 Sept. 22 Jan. 23	109.30	June 8 June 2
14 647 000	Registered	7 D	104.6 Sale		106.16 Sale	101.16		100.2			Sept. 1	$106.3 \\ 100.2$	Jan. 23 Sept. 22	106.3	Jan. 23 June 5
0 404 000	Registered	M .	103.13 Sale		105.28 Sale	100.10		99.2	Sept. 22			99.2	Sept. 22		June 5
9,494,000	Registered	W1 5	102.28 Sale		105.17 Sale	100.10		99			Sept. 1	107.30	July 18 Sept. 22	108.2	July 12 June 5
7,219,000	Registered	J D	102.28 8816	!!								107.25	July 28	107 25	July 28
27,335,000	Treasury 2 %s1960-1965 Registered	J D	102.25 Sale		105.17 Sale	100.6		99.9			Sept. 1	99.9 108	Sept. 22 June 7	108.16	June 5 June 7
2,548,000	Treasury 2½s1945 Registered	J D	106.12 Sale		106.28 Sale	104.2	104.18	103.4	Sept. 25			103.4	Sept. 25		June 5
7,686,000	Treasury 2½s1948	M S	105.5 105.	15	106.19 Sale	102.15	Sale	101.10	Sept. 22	106.19	Sept. 1	101.10	Sept. 22		June 5
22,181,000	Treasury 2½s1949-1953	J D	102.22 Sale		104.17 Sale	100.10	Sale	99.4	Sept. 22	104.17	Sept. 1	$99.4 \\ 102.24$	Sept. 22 Jan. 7	107.21 106.20	June 5 July 12
17,481,000	Treasury 2 1/281950-1952	M S	102.24 Sale	1	104.17 Sale	100.2	Sale	99.6	Sept. 22	104.17	Sept. 1	99.6	Sept. 22		June 6
10,446,000	Treasury 2s1947	J D	102.4 102.	12	103.17 Sale	100	Sale	99.5	Sept. 22	103.19	Sept. 1	99.5	Sept.22	106.3	June 26
1,132,000	Tressury 2   1850-1852   Registered     1947     1947     1947     1947     1948     1944-1949     1948-1858     1944-1949     1948-1858     1942-1947     1948-1868     1942-1947     1948-1868       1948-1868       1948-1868       1948-18	M S	107.2 107.	12	107.12 Sale	104	104.16	103.8	Sept. 22	107.12	Sept. 1	103.8	Sept. 22	110.6	June 5
4,663,000	Registered1944-1949	MN	106.27 Sale	-	106.27 Sale	103.30	Sale	103	Sept. 25	106.27	Sept. 1	103	Sept. 25	109.21	June 6
1,397,000	Registered1942-1947	j - j	106.1 Sale		104.16 Sale	103.31	Sale	102.12	Sept. 6	104.24	Sept. 1	102.12	Sept. 6	106.27	Mar. 30
35,000 293,000	Registered 1942-1947		105 105.1	õ	104.10 Sale	103.2	Sale	102.31 $101.28$	Sept. 21 Sept. 12	$102.31 \\ 104.10$	Sept. 1 Sept. 21 Sept. 1	102.31 $101.28$	Sept. 21 Sept. 12	105.30 106.15	Aug. 9 June 6
3,881,000	Home Owners Mortgage Corp— 3s Series A 1944-1952		106.26 Sale		106.23 Sale	103.15	Sale		Sept. 22		8 A SH		Sept. 22		May 18
			104.10 Sale	II	103.26 Sale	102.31			Sept. 6			108.21	May 6 Sept. 6	108.21	May 6 June 2
4,130,000 3,312,000	2 ¼s ≾eries G	ı Ď			100.19 Sale	97.20		96.8	Sept. 22	100.19	Sept. 1		Sept. 22		June 6
	TODELCH COLT & WINIGIPALS			I											
	FOREIGN GOVT & MUNICIPALS														
5,000		F A	25% 26	1	25 261/2	22	28 27 1/8	2214 8	ept. 25	24	Sept. 5	2214	Sept. 25	27 N	Mar. 13
10.000	Abershus (Kingd of Norway) 48, 1968	M S	25 % 26 93 % 95		25 911/2	22 66	80	70 S	lept. 26 lept. 20	70	Sept. 26 Sept. 20	70	Mar. 22 Sept. 20	94 % J	une 7
36,000 45,000	Antioquia (Dept of) Col 78 A. 1945	J	10 1/2 Sale 10 1/2 Sale	Ш	10½ Sale 10 14½	11	$13\frac{1}{4}$ $13\frac{1}{4}$	11 8	lept. 1 lept. 28	131/8	Sept. 12 Sept. 7	934	Jan. 3 Feb. 1	15 % J	une 12 une 10
13,000 47,000	External s f 7s series D1945	JJ	10 % 11 % 10 % Sale	4	10 15¾ 11½ Sale	11	$14\frac{7}{8}$ $12\frac{1}{2}$ $13\frac{1}{2}$	1116 8	lent 27	13 1/4	Sept. 6 Sept. 6	10 1/8 10 1/8	Sept. 21	15% J 15% J	une 10 une 10
26,000 31,000	47s 1st series1957	A O	9 % Sale 8 % 9 ?	8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11	$13\frac{1}{4}$ $14\frac{1}{4}$	1078 8	Sept. 28 Sept. 28	13 /8	Sept. 6	914	Jan. 28 Jan. 25	14 1/2 J	une 10 une 9 une 10
50,000	1/g 3d gerieg	A O	8 % 10 9 95 % 96	4	12 1/8	11 65	$\frac{12\frac{1}{2}}{70}$	101/2 8	Sept. 27 Sept. 6	13	Sept. 6 Sept. 16	91/4 .	Jan. 28 Sept. 6	14 /2 J	une 10 an. 11
52,000	Argentine Nation (Govt of)—			1	90% Sale	89	Sale	88 8	lept. 22		Sept. 7	88 8	Sept. 22	95 N	May 31
753,000 359,000	S f external 4½s1948 Sinking fund external 4½s1971	MN	871 Sale 78% Sale	-11	84% Sale 75% Sale 75% Sale	8434	Sale Sale	84 S	lept. 1 lept. 20	88 %	Sept. 6	83 1/4 2	Apr. 11 Sept. 20	88 3/8 S 80 1/6 J	ept. 6 une 20
$\frac{779,000}{269,000}$	Sinking fund external 4½s1971 Sinking fund external 4½s1971 Sf external conv loan 4s. Feb 1972 Sf external conv loan 4s. Apr 1972	A O	78% Sale 78% Sale		75½ Sale	75 75	Sale	74 3/8 8	lept. 20	7914	Sept. 6 Sept. 6	74 3/8	Sept. 20	79 1 J	une 6
For foot	notes see page 30.														

Sales in	BONDS		Price	EXCH		SEPTEMBER		RANGE SIN	CE JAN. 1
Sentember		Interest	Jan. 3	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest .
\$ 406,000 368,000 446,000 63,000 13,000 352,000 377,000 6,000 159,000 341,000 326,000 121,000 16,000 27,000 31,000	N. Y. STOCK EXCHANGE  FOREIGN GOVT (Continued) Australia 5s of 1925	JSNJASJDODDOODSADD	101 14 Sale 101 14 Sale 98 34 Sale 16 Sale 20 22 14 106 14 Sale 105 Sale 115 Sale 20 21 20 21 20 21 12 Sale 10 Sale 10 Sale 98 10 14 96 97 14 97 97 12 11 13 13	8134 Sale 8134 Sale 8134 Sale 8134 Sale 813 Sale 98 Sale 106 Sale 20 1554 Sale 11 Sale 11 Sale 11 Sale 11 Sale 11 Sale 3 Sale 11 Sale 3 Sale 11 Sale 11 Sale 3 Sale 11 Sale 3 Sale 11 Sale 3 Sa	14% 15%	52½ Sept. 20 6 Sept. 6 6½ Sept. 22 65¼ Sept. 21 67 Sept. 21 16% Sept. 21 16% Sept. 19	17 Sept. 6		Sale Prices 103 34 Mar. 14 103 35 Mar. 16 108 Mar. 17 108 Mar. 16 108 Feb. 24 108 Feb. 24 108 Mar. 16 12 Mar. 21 14 Mar. 17 22 Mar. 17 22 Mar. 17 23 Mar. 17 23 Mar. 17 24 Mar. 17 28 Mar. 11 24 Mar. 17 28 Mar. 11 28 Mar. 11 29 Mar. 11 21 Mar. 17 98 Mar. 11 11 Mar. 11
2,000 253,000 189,000 24,000 117,000 16,000	Buenos Aires (Province of)—  4/8 stamped	M S A A O N J J J M N	55 78 50 14 Sale 50 14 Sale 50 15 Sale 50 16 56 37 14 116 35 16	44 % 60 48 53 40 45	53 ½ Sale 53 ½ Sale 53 ½ 55 52 55 59 Sale 43 ½ 12 ¼ 13 ½ 12 ¼ 16	50 Sept. 5 49 Sept. 1 52¼ Sept. 18 52 Sept. 6 42¾ Sept. 13	65 Sept. 21 58 Sept. 6 58 Sept. 7 57 4 Sept. 7 59 8 Sept. 29 45 Sept. 6 13 Sept. 14 13 2 Sept. 14		70 July 1 58 June 58 Sept. 58½ June 60 June 47¾ Aug. 1
394,000 709,000 261,000 581,000 101,000 7,59,000 10,000 3,000 17,000 17,000 119,000 106,000 43,000 44,000 88,000 47,000 20,000 19,000 10,000	3 % 8 8 8 8 1 3 6 6 1 9	A OO A O	1111/4 Sale 1101/2 Sale 1101/2 Sale 1103/4 1041/4 1021/2 103 984 Sale 118/8 211/4 30 1221/2 30 1221/2 30 1221/2 29 18 Sale 15 1/2 Sale 16 Sale 18 Sale 16 Sale 17 1/2 9 16 Sale 18 Sale 16 Sale 17 1/2 1/2 15 1/2 Sale 11/2 1/2 15 1/2 Sale 12/4 Sale 12/4 13/4 15/4 Sale 12/4 13/4 16 Sale	103 Sale 106 Sale 98 Sale 98 Sale 98 Sale 98 Sale 98 Sale 98 Sale 106 Sale 106 Sale 106 Sale 106 Sale 106 Sale 107 Sale	8734 Sale 9994 Sale 88094 Sale 88094 Sale 88094 Sale 88094 Sale 8994 90 77 Sale 15 64 15 64 15 64 15 64 15 64 15 64 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16	82¼ Sept. 20 95½ Sept. 5 87, Sept. 25 87, Sept. 20 10 Sept. 20 10 Sept. 20 10 Sept. 20 10 Sept. 20 11 Sept. 20 12 Sept. 21 13½ Sept. 22 14½ Sept. 21 15¼ Sept. 5 8¾ Sept. 21 10¾ Sept. 5 12 Sept. 11 12 Sept. 21 13¼ Sept. 2 13¼ Sept. 5 15¼ Sept. 3 15¼ Sept. 5 15¼ Sept. 3 15¼ Sept. 5 15¼ Sept. 3 13¼ Sept. 5 13¼ Sept. 5 13¼ Sept. 5 13¼ Sept. 1 13¼ Sept. 1 14½ Sept. 1 14½ Sept. 1 15¾ Sept. 1 15¼ Sept. 1	03 Sept. 1 106 Sept. 1 98 Sept. 1 99 Sept. 1 91½ Sept. 8 95 Sept. 1 10 Sept. 20 10 Sept. 20 7½ Sept. 22 7½ Sept. 22	82¼ Sept. 20 95½ Sept. 20 73¼ Sept. 12 87¼ Sept. 20 10 Sept. 20 7 Sept. 20 68½ Sept. 22 18 Apr. 19 18 Apr. 19 18 Apr. 19 12 Apr. 12 12 Apr. 18 12 Apr. 19 11 Apr. 19	111 ½ Jan. 2 111 ½ Jan. 2 111 ½ Jan. 2 104 ½ June 2 106 ¼ June 1 102 ¼ June 1 19 ¼ Jan. 1 32 Jan. 1 32 Jan. 1 24 ¼ Mar. 2 27 ½ Mar. 1 23 ½ Jan. 1 16 ¼ Jan. 1
153,000 188,000 6,000 2,000 137,000 71,000 5,000 10,000	AChilean Munic Loan 7s	0 M S 0 M S 1 J D 0 M S 1 A O 6 M N 7 F A 7 F A 7 F A 7 F A 7 F A 7 F A	13¾ 15 21 35 19 20½ 21¾ Sale 25¾ Sale 25¾ 27 96 Sale 93 94½ 51½ Sale 79½ Sale	10¾ Sale  7 ½ 35	9½ 11 13¾ 14¼ 9½	824. Sept. 22 20 Sept. 5 22 Sept. 5 22 Sept. 30 22 Sept. 20 47 Sept. 12 57 Sept. 20 55 Sept. 6	24	8¼ Sept. 27 16 Apr. 15 19¾ Jan. 28 19¾ Jan. 28 22¼ Sept. 25 22¼ Sept. 20 22 Sept. 20 47¾ Sept. 12 46⅓ Sept. 12 47¾ Apr. 17 40 Mar. 9 65⅓ Apr. 12	20 Jan. 2 20 ¼ July 3 28 June 28 June 26 ¼ July 2 27 ¼ Mar. 1 27 Apr. 2 96 ¼ Mar. 1 65 July 2 61 July 2 80 ¾ Jan. 2
11,000 926,000 36,000 87,000 6,000 1,000 130,000 170,000	4 1/48 external loan	9 F A 7 J D 5 J D 1 A C 2 A C 2 J A	102 59% Sale 103 Sale 72 74 70 74 103% Sale 100 Sale	100	18½ 23 02½ 103 02½ 103 00 Sale 57½ Sale 01½ 104 72½ 74¾ 9 77 Sale 66 Sale 58 Sale 50½ 74 69½ 74 69½ 74	18 ½ Sept. 7 101 ½ Sept. 22 102 ½ Sept. 16 100 Sept. 23 49 ½ Sept. 16 63 Sept. 16 6 Sept. 18 69 Sept. 18 69 Sept. 18 53 ½ Sept. 21 68 ¾ Sept. 21 68 ¾ Sept. 21 68 ¾ Sept. 9 70 Sept. 9 70 Sept. 9 70 Sept. 9	79 Sent 5		
32,000 3,000 32,000 132,000 2,000 44,000	External g 4½8	9 A CO 9 A CO 5 M N 7 J 5 5 M N 1 J 1 1 J 1 9 J 1	65 4 69 4 69 4 69 4 69 4 69 4 69 4 69 4	75	69 18 75 70 18	35 Sept. 20 80 Sept. 30 7½ Sept. 22 78½ Sept. 21 98 Sept. 30 98 Sept. 22	90 Sept. 1 101 Sept. 13 7½ Sept. 22 96 Sept. 1 98½ Sept. 2 113½ Sept. 2	65 Jan. 1 16 Feb. 3 14½ Jan. 1 35 Sept. 20 80 Sept. 20 78½ Sept. 27 78½ Sept. 21 98 Sept. 21 103½ Jan. 20	21½ June 100 Feb. 107 Feb. 19¼ May 110¼ June 106 June 125 May 105 Jan.
1,000 37,000 411,000 37,000 1,000 8,000 27,000 9,000	German Gov't International—  435-year 5½s stamped—198  45½s unstamped—198  45½s styd (Canadian holder) 196  46erman Republic 7s stamped—194  47s unstamped—194  German Prov & Communal Bks—  4(Cons Agric L'n) 6½s ser A 195  46reek Govt secured 7s—196  48 faset 196  48 f secured 6s—196  48 f secured 6s—196  48 f secured 6s—196  Hatti (Rep of) 6s series A 195  Helsingfors (Otty) ext 6 f 7½s—195  Helsingfors (Otty) ext 6 f 7½s—195  Hungarian Cons Municipal Loan—196  48 f 7½s series B—196  48 f 7½s series B—196  48 f 7½s series B—196  Hungary 7½s ext at 4½ to—197  Italian Cred Consortium 7s ser B—196  Italian Cred Consortium 7s ser B—196	555	2 273 Sale 	15 Sale 15 Sale 15 Sale 20% 16 Sale 82% 84% 17% 17% 17% 17% 17%	6%	to the control of the	96 1/8 Sept. 15	17½ Jan. 14 7 Sept. 26 6 Sept. 26 18¼ Apr. 11 20 Sept. 17 15 Sept. 16 14 Sept. 21 14 Sept. 21 10½ Apr. 1 80 Sept. 36	24% Feb. 37½ June 30 June 27% Mar. 25% June 30 June 4 25% June 30 June 4 30 June 4 30 June 5 19 July 18 Mar. 105 Jan.
22,000 2,000 1,000 1,000 509,000 10,000 163,000 320,000	ASecured s f g 7½s 194 ASecured s f g 7½s Sept194 AH ungarlan Land Mige 7½s A. 196 AS f 7½s series B 199 Hungary 7½s ext at 4½ to 197 Irish Free State external 5s 196 Italy (Kingdom) extl s f 7s 199 Italian Public Utility s f g 7s 194 Japanese Govt extl s f 6½s 196 Extl sinking fund 6½s 196	5 J 6 J 1 M N 1 M N 19 F 20 M N 10 J 11 J 12 J 54 F 15 M N	7 10½ 12½ 10½ 11 10½ 11 10½ 13½ 13½ 13½ 13½ 13½ 107% 76 107% 776 73 79 107% 107% 107% 107% 107% 107% 107% 107%	6 9 8 9 8 9 7½ 30 	3½ 6½ 3½ 7 3½ 7 11 30 77 79½ 51½ Sale 	6 Sept. 11 6½ Sept. 6 6½ Sept. 21 8 Sept. 5 	86 Sept. 21 52½ Sept. 5	181/8 Apr. 1	11 Mar.

Oct.,	N 1939]	Υ.	STOCK	EXCHA	INGE-	-RONDS			21
Sales in September	BONDS	uterest	Price Jan. 3 1939			SEPTEMBER		RANGE SIN	
Value	N. Y. STOCK EXCHANGE FOREIGN GOV'T (Concluded)	Pe	Bid Ask	Sept. 1   S Bid Ask Bid 27   15	Sept. 30	Sale Prices 6 Sept. 20 2	Highest Sale Prices Sept. 12	Sale Prices	Sale Prices 38½ Jan. 19 23 Mar. 21
2,000	ALeipzig (City) external s f g 7s_1947 ALeipzig (City) external s f g 7s_1947 ALower Austria (Prov) 7½s1950	FA	38 40 23 10¾ Sale	6			0 Sept. 12 7½ Sept. 22	16 Sept. 20 7 Sept. 21 21 4 Apr. 26 10 4 Jan. 4	
12,000	Mendoza (Prov) 4s readj1954  *Mexican Irrigation 4½s gtd1943	J D M N	10% Sale	67 % 68 67 8 34 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 Sept. 25 7	4 % Sept. 6 0 Sept. 12 34 Sept. 1	10% Jan. 4 64 May 5 ½ Jan. 12 % Jan. 12	15½ June 2 72½ May 24 ½ Jan. 12 1% May 25
1,000	FOREIGN GOV'T (Concluded)  AJugoslavia (State Mtge Bk) 7s.1957  ALeipzig (City) externals f g 7s. 1947  ALower Austria (Prov) 7½s. 1950  AMedellin (Colombia) 6½s. 1954  Mexican Irrigation 4½s gtd. 1943  A4½s stamped assented. 1943  A4½s stamped assented. 1943  AAssenting 5s of 1899. 1945  AAssenting 5s large.  AAssenting 5s small  4s of 1904. 1954  AAssenting 4s of 1904. 1954  AAssenting 4s of 1910 large.  AAssenting 4s of 1910 small.  *ATreas 6s of 13 assent(large) 1933  *ASMAL.	QJ	78 174 78 138 58 78	34 -138	7 % 70 6 6 12 % 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1	% Sept. 26 % Sept. 26	34 Sept. 26 34 Sept. 26	May 5 ½ Jan. 12 ½ Jan. 12 ½ Feb. 4 ¼ Aug. 21 ¼ Sept. 26	72/2 May 24 1/4 Jan. 12 1/8 May 25 1/4 June 14 1/8 Mar. 14 1/8 May 25 1/4 Mar. 15 1/8 May 24
22.000	Assenting 5s sarge  Assenting 5s small  1954	Q J J D			- 17			a Ton	1 Mar. 15 1 Mar. 15 1 May 24
8,000 149,000 35,000	Assenting 4s of 1910 large	JJ	78 78		7/8	34 Sept. 21 34 Sept. 13 34 Sept. 6 35 Sept. 9 36 Sept. 21 136 Sept. 16 3	7% Sept. 21 3% Sept. 12 1 Sept. 29 1 Sept. 27 7% Sept. 21 9% Sept. 1	34 Jan. 4 14 Sept. 6 76 Sept. 9	
35,000 14,000 317,000	*ASmall Milan City (Italy) ext loan 6½s_1952	J J A 0	55 Sale		36 36 3	% Sept. 21 1% Sept. 16 3	% Sept. 21 9% Sept. 1	12 Sept. 6 78 Sept. 9 34 Aug. 14 31% Sept. 16	1 1/8 June 29 1 1/4 Mar. 15 56 1/2 Jan. 9
37,000 28,000	#ASSERTING 48 Of 1910 Smail  #ASTRAIL  #ASTRAIL  Milan City (Italy) ext loan 6½s.1952  Minas Geraes (State of, Brazil)  #Sec extl s f 6½s	M S M S	7½ Sale 7¼ 7¾	6½ 9½ 7 6½ 9 8	7½ 8½ 8¾ -54	6 % Sept. 12 6 % Sept. 12	81% Sept. 28 83% Sept. 27	6% Sept. 12 6% Aug. 28 48 Jan. 9 45½ Jan. 26 55 Sept. 20 90 Sept. 20 90 Sept. 20 72¼ Sept. 22 70 Sept. 22 70 Sept. 21 799 Sept. 22	16 Mar. 11 15½ Mar. 11 55 June
50,000	A6s series A 1959 New South Wales ext s f g 5s 1957 Francisco de f g 5s 1957	M N F A	45 52 100 Sale	54		5 Sept. 20 8 6 Sept. 21 8	7 Sept. 1 8 Sept. 1	45½ Jan. 26 55 Sept. 20 56 Sept. 21	54 June 22 101 34 Mar. 10 101 34 Mar. 9
204,000 321,000 155,000	Norway 20-year ext s f 6s1943 20-year external s f 6s1944 External sinking fund 44s1956	F A F A	104 34 Sale 105 14 Sale	99 % Sale 97 101 Sale 97 101 82	7 % Sale 9 7 Sale 9 2 90 7	55 Sept. 20 8 66 Sept. 21 8 00 Sept. 20 10 00 Sept. 20 10 214 Sept. 22 9 1 % Sept. 22 8 0 Sept. 21 8	0½ Sept. 12 1 Sept. 1 4 Sept. 9	90 Sept. 20 90 Sept. 20 72 1/4 Sept. 22	105½ Aug. 17 106½ Mar. 14 105 Jan.
259,000 168,000	External sinking fund 4¼s1965 4s sinking fund extl loan1963 Municipal Bank ext s f 5s1970	A O F A	103 1/2 Sale 101 3/4 Sale	84 Sale 80 84½ Sale 80	7 Sale 9 2 90 7 0 % Sale 7 0 % Sale 7	1 % Sept. 22 8 0 Sept. 21 8	6 Sept. 14 4½ Sept. 1	71 % Sept. 22 70 Sept. 21 99 % Apr. 8	103 % Mar. 10 101 % Jan. 3 104 Jan. 5
3,000 134,000 125,000	ANuremberg (City) external 6s_1952 Oriental Developments 6s_1953 External deb 5 4s_1958	FA MS MN	18¼ Sale 54 Sale 50¾ 54%	53½ Sale 46 Sale 29 78	1½ 19 4½ 56 5 9 49¾ 4	7½ Sept. 22 2 Scpt. 4 5 5½ Sept. 5 5 Sept. 25 9 1½ Sept. 110 4 Sept. 21 7 11 Sept. 1 6	7½ Sept. 22 9 Sept. 9 1½ Sept. 8	70 Sept. 21 99½ Apr. 8 7½ Sept. 22 48 July 21 43¼ July 20 75 Sept. 25 99¼ Apr. 15 50 Jan. 28 43¼ Jan. 28	19 Mar. 5 59 Sept. 5 52 Feb. 6
35,000 55,000 9,000	Oslo (City) 4½s extl sink fund1955 APanama (Rep) external 5½s1953 AExtl s f 5s ser AMay 15 1963	A O J D M N	100 1 101 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	101 105 1 105	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	5 Sept. 25 9 114 Sept. 1 10 4 Sept. 21 7	6½ Sept. 12 6¾ Sept. 18 0½ Sept. 22	75 Sept. 25 99% Apr. 15 50 Jan. 28	103 Jan. 20 166% June 23 88% July 28
164,000	AStamped (assented)1963 APernambuco (State of) 7s1947	MN MS	50½ Sale 5½ 7	5½ 7 5	2¼ 64% 6 5 7% 7½ 9	6 Sept. 1 6 8 Sept. 15	6¾ Sept. 20 7¾ Sept. 28	43 % Jan. 28 5% Jan. 5	83¼ July 26
18,000 399,000 332,000	APeru (Rep) Secs f g 7s1959  ANational loan ext s f 6s1960  ANational loan ext s f 6s1961	M S J D A O	11 Sale 10¼ Sale 10½ Sale	6 1/2 Sale 8	7½ 9 8¼ Sale 8¼ Sale	6 % Sept. 22 1 6 % Sept. 5 6 % Sept. 2	734 Sept. 28 0 Sept. 6 914 Sept. 6 914 Sept. 6 915 Sept. 6 0 Sept. 15 0 Sept. 15 0 Sept. 15	6 1/8 Sept. 22 6 1/8 Sept. 5 6 1/4 Sept. 2	13 12 Mar. 10 12 12 Mar. 11 12 12 Mar. 11
30,000 17,000	4 ½s assented 1958 AStabilization loan 7s 1940	A 0 A 0 A 0	37½ Sale 46 Sale	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7 % Sale	4½ Sept. 21 1 7 Sept. 18 3	0. Sept. 15 0. Sept. 15 0. Sept. 8	4½ Sept. 21 7 Sept. 18	36 % June 7
44,000 100,000	APernambuco (State of) 7s	J J J	31 Sale	30 Sale 7	7 1/8 - 7 1/2 5 1/2 7 1/2 7 1/2 13 1/2 5 Sale	414 Sept. 26 1		6¾ Sept. 26 6¾ Sept. 19 4¼ Sept. 26	13½ Mar. 11 13½ Mar. 10 12½ Mar. 11 12½ Mar. 11 42 July 12 36½ June 50 Jan. 42 Mar. 11 54 May 3 44 June
14,000 19,000	APorto Alegre (City of) 8s1961 AExternal loan 7½s1966	JD	9½ 9¾ Sale	858 8 912 7 2478 5	8 11 7½ - 5½ 10½	61/ Pont 14	8	GI/ Cont 14	15 Mar. 11 17½ Mar 14 70 Feb. 28
1,000 53,000	APrussia (Free State) ext s f 6½s 1951  ASinking fund gold 6s1952	M S A O	20	20 6	6 10 9 0 1% Sale 7	5½ Sept. 15 7 Sept. 21 5 Sept. 18 9	8 Sept. 7 6 Sept. 19 5½ Sept. 15 7½ Sept. 28 9½ Sept. 1 1½ Sept. 5	5½ Sept. 15 7 Sept. 21	19½ Aug. 19¾ Aug.
188,000	25-year extl s f 6sFeb 15 1947  ARhine-Main-Danube deb 7s ser A '50	FA	103 % Sale 106 % Sale 30 35	99% 80	o sale o	5574 Sept. 21 9		55¼ Sept. 21 30 Jan. 10 6¼ Jan. 7	107 Mar. 10 31 4 Mar. 1
133,000	AExternal sec 6½s1953 Rio Grande do Sul (State of)—	FA	618 634		7% Sale	7 Sont 20	7½ Sept. 11 7% Sept. 30 8 Sept. 1	5 % Jan. 5	13 % Mar. 11
53,000 29,000 15,000	A6s extl sinking fund gold1968 A7s extl loan of 19261966 A7s Municipal loan1967	J D M N J D	7 9 7 8 Sale 7 3 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7½ 10¾ 7½ 9 7½ 10 7½ 8¼ 1% Sale 3	6 Sept. 1 6 Sept. 12 6 Sept. 12 6 Sept. 20 87 Sept. 15 2 Sept. 16	8 Sept. 28 7 % Sept. 7 7 % Sept. 29	6 Sept. 1 6% Sept. 12 6% Sept. 20	15% Mar. 11 15¼ Mar. 11 14% Mar. 11 14½ Mar. 1 69½ Jan. 9 22½ June 20% May 1 19% May 1
180.000 8,000	Rome (City) external s f 6½s_1952 ARoumania (Kingdom of) 7s_1959 AFebruary 1937 coupon paid	A O F A	68½ Sale 15 18 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 9	37% Sept. 15 4 2 Sept. 16 1	9 Sept. 5 5 Sept. 5	6 4 Sept. 20 37 Sept. 15 12 Sept. 16 15 Feb. 9 19 Jan. 11	69½ Jan. 22½ June 20% May
18,000	4½s assented	<i>J</i> J M <i>N</i>	7½ Sale	7 78 6		6½ Sept. 15		6½ Sept. 15	141/2 Mar. 1
7,000	Mail of the second of the se	M N J J	6 7 11½ 11¾	19 8		81/2 Sept. 14 1	8¼ Sept. 6 2 Sept. 6	81/2 Sept. 14	14% Mar. 1
68.000 20.000 69,000	47s extl water loan1956 46s extl dollar loan1968	M S	7½ 75% 7½ 77% 6¼ Sale	7½ Sale 8 6% Sale 6	64 73	6% Sept 16	8½ Sept. 6 8½ Sept. 7 8½ Sept. 6 9½ Sept. 6	6 % Sept. 22 6 % Sept. 16 6 ¼ Jan. 3 14 % Sept. 19	15 Mar. 1
154,000 3,000	ASaxon State Mtge Inst 781945 ASinking fund gold 6 1/48_Dec 1946 Sorbs Croats & Slovenes (Kingdom)	J D	19 Sale	15½ Sale   16	072 1972 1	6% Sept. 22	7 ½ Sept. 22	6 % Sept. 22 22 % Feb. 21	32 Mar. 10 25½ May 1 25 May 1
94,000 95,000	47s series B sec external1962	MN	25 Sale	15 Sale 11 15 Sale 10	014 1134 1	0 Sept. 22 1	5 Sept. 1 5 Sept. 1	10¼ Sept. 7 10 Sept. 22 25½ Aug. 30	28 Jan 10 25½ Jan 1 33 Jan 1
1,000 10,000 13,000	ASilesia (Prov) exti sink tund 7s. 1908 4½s assented	J D F A F A	30 100 % Sale	22 35 89 65	5   5   5	514 Sept. 26	5 Sept. 19 5 Sept. 26 8 Sept. 12	5 Sept. 19 514 Sept. 26 50 Sept. 19	29 Feb. 25
57,000 75,000 48,000	Taiwan Elec Pow 5½s1971 Tokyo City loan of 1912 5s1952 External s f 5½s guar1961	J J M S A O	52 1/8 Sale 49 Sale 51 55 1/4	$\begin{vmatrix} 45 \frac{1}{8} & 52 \frac{1}{2} \\ 38 \frac{1}{4} & Sale \end{vmatrix} = 36$	1	351/4 Sept. 22 3	6 Sept. 7 9 % Sept. 7	33¾ Aug. 10 47¼ Aug. 10	56 Sept. 49 Jan. 3
2,000 4,000 3,000	AUruguay (Rep) external s f 8s_1946 AExternal sinking fund 6s1960 AExternal sinking fund 6s1964	F A MN MN	42 46 43 % Sale 40 51	46	46   4	2 Sept. 8  4		43 Jan. 20 40 k Aug. 17 40 Jan 24	51 June 49 Mar.
524,000	34-4-4%% (\$ bonds of 1937) External readjustment1979 34-4-4%% (\$ bonds of 1937)	MN	39½ Sale	39 40 1/8 40	, , , , , , , , , , , , , , , , , , , ,	39½ Sept. 23 4	7 Sept. 9	37 Jan 17	47 Sept. 9
78,000 19,000 61,000	External conversion 1979 3 %-4 %-4 %-6 % extl conv 1978 4-4 %-4 %s external readj 1978	J D F A	37 39 41 Sale	37 % Sale 38 37 41 Sale 38 44	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		1½ Sept. 5 0½ Sept. 8 8½ Sept. 11	36 Jan. 16 35 Feb. 20 37 Jan. 30 35 Aug. 23	43 Mar. 3 42½ Mar. 48¼ Sept. 1
	Venetian Prov Mtge Bank 7s1952	A O M N	36 3/8	3/1/4 4/	4/			37 % Apr. 11	1816 Mar. 1
26.000 53,000	#External sinking fund 6s1964 3¼-4-4½% (\$ bonds of 1937) External readjustment1979 3¾-4-4½% (\$ bonds of 1937) External conversion1979 3¼-4½-4½-6% extl conv1978 4½-4½-6% external readj1978 3½-5 external readjustment1984 Venetian Prov Mtge Bank 7s1952 4Vienna (City of) 6s1953 4¼-3½-3½-3½-3½-3½-3½-3½-3½-3½-3½-3½-3½-3½-	F A J D	39½ 31½ 55½ 57¼	14¼ 25 51% 57½ 55	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 1/8 Sept. 18 53 Sept. 22 5	8½ Sept. 6 7½ Sept. 8	22 Apr. 12 3½ Sept. 18 49½ Aug. 26	34 Jan. 1 31 Jan. 1 60 May
	RAILROAD AND INDUSTRIAL	1				84% Sent 1 5	6 1/4 Sept 13	34% Sept. 1	67 Mar 1
13,000 8,000	*; Abitibl Pow & Paper 1st 5s. 1953 Adams Express coll tr g 4s. 1948 Collateral trust 4s of 1907. 1947 4 ½ s stamped. 1946 Adriatic Elec Co external 7s. 1952 Adia Gt Sou 1st cons. s ser A. 1943 First cons 4s series B. 1943 Albany Perforated Wrap Pap 6s. 1948 6s with warrants assented. 1948 Albany & Suso 1st guar 3½ 5. 1946	M S J D F A	103 1/4 105	101 10514 103	3 105 10 2 10 5¼ 108⅓ 10	34	4 % Sept. 12 4 Sept. 12 5 % Sept. 20	100 June 12 99½ June 22 100% Feb. 16	105 July 2 104 ½ July 1 108 ¼ Aug
26,000	Adriatic Elec Co external 7s1952 Ala Gt Sou 1st cons .s ser A1943 First cons 4s series B1943	A O J D	60 70 105¼	1 44 %   52	1 1/4	35½ Sept. 25 5 02½ Sept. 25 10	2 Sept. 30 3 Sept. 12	100 % Feb. 16 35½ Sept. 25 107 Jan. 17 102 % Sept. 25 32½ Mar. 28 32 Apr. 3 72 Jan. 23 66½ Sept. 1	66½ Feb. 2 109½ Aug. 2 107¼ July 2
3,000	Albany Perforated Wrap Pap 6s. 1948 6s with warrants assented1948 Albany & Susq 1st guar 3½s1946	A 0	35 40 7216 77 7914 82	361/ 50 149	2 50 1	11 Sept. 9 4 77 Sept. 27 7 36½ Sept. 1 8	2 Sept. 28 71% Sept. 26	32½ Mar. 28 32 Apr. 3 72 Jan. 23	42½ Aug. 2 44 July 2 83½ Aug.
829,000 791,000 91,000	Albany & Susq 1st guar 3 1/8s 1946 Allegheny Corp coll tr conv 5s 1944 Collateral and convertible 5s 1949 ACollateral & convertible 5s 1956	F A $J$ D $A$ O	70 72	35   30		86½ Sept. 1 8 57 Sept. 1 7 85 Sept. 6 6	7 Sept. 22 9 Sept. 27 014 Sept. 28	66½ Sept. 1 57 Apr. 10 28 July 7	87 Sept. 2 79 Sept. 2 60 4 Sept. 2
1,951,000 1,000 101,000		A O A O M S	38¼ Sale 45¼ 50 103¾ Sale	23¾ Sale   50   40   70   50   106   Sale   104	0 Sale 2 0 % 88 5 4 ½ 106 % 10	5672 Sept. 1 7 575 Sept. 6 6 5224 Sept. 1 5 55 Sept. 25 5 5224 Sept. 1 1 5 56 Sept. 19 10 664 Sept. 7 10 69 Sept. 5 9 77 ½ Sept. 1 11	0 1/8 Sept. 28 5 Sept. 25 6 Sept. 2	22¼ Sept. 1 49% Apr. 5 102% Sept. 19	50 % Sept. 28 60 Mar. 8 108 June
21,000 45,000 531,000	Allied Stores Corp deb 4½s1950 4½s debentures1951 Allis-Chalmers Mfg conv 4s1952	A O F A M S	97 Sale 93 Sale 109 34 Sale	95 95½ 99 95 95½ 92 107½ Sale 110	9 Sale   9 2 Sale   8 0 Sale   10	96 % Sept. 7 10 89 Sept. 5 9 97 % Sept. 1 11	0 Sept. 29 5 Sept. 2 1½ Sept. 19	9.5 Apr. 29 88½ May 2 106¼ Apr 1	100 1/2 July 2 96 1/4 Aug. 112 Mar.
594.000 6.000	Alline Chalmers Mig conv 48	M S $M S$ $J D$	37½ 40 53 Sale 102	53 Sale 102 20 103 7	7¼ Sale 4	19 Sept. 5 6 02% Sept. 11 10 08 Sept. 25 10 04% Sept. 5 10	1 Sept. 9 2% Sept. 11	30 Apr. 25 48¼ Jan. 2t	40 Jan. 65¾ June 103½ June 1
995,000 94,000	American 1 G Chemical 5½s1949 Amer Internat Corp conv 5½s1949 American Telephone & Telegraph	JJ	101% Sale 102 Sale	102 % Sale   99 100 Sale   101			2% Sept. 2 3½ Sept. 11	98 Sept. 25 94 % Sept. 5	103 12 Mar. 13
701,000 1,646,000 1,303,000	3 4s debentures 1966	A O	111 % Sale 105 % Sale 105 % Sale	106 1/2 Sale 1100	9 % Sale 10 0 ½ Sale 9 0 Sale 9	05 Sept. 1 11 99½ Sept. 22 10 99 Sept. 23 10 04¾ Sept. 8 10 00 Sept. 5 10	5 % Sept. 1 6 ½ Sept. 1	105 Sept. 1 99½ Sept. 22 99 Sept. 23	110% June 8
25,000 59,000	Am Type Found 8 I debs 2 ½-08 1930 Amer Water Wks & El 6s ser A_1975 For footnotes, see page 30	MN	109½ 115 100½ 104	105 Sale 105 107½ Sale 105	$\begin{bmatrix} 5 & 108 \\ 5 & 105 \% \end{bmatrix}$	00 Sept. 510	8% Sept. 20	99½ Apr. 18	108% Aug. 3
	r or roomores, see page 50.					<del></del>			

Sales in	BONDS N. Y. STOCK EXCHANGE	Price	PRICES IN SEPTEMBER	RANGE SINCE JAN. 1
September Value	N. Y. STOCK EXCHANGE	Jan. 3 1939	Sept. 1   Sept. 30   Lowest   Highest   Bid Ask Bid Ask Sale Prices   Sale Price	Lowest Highest  Sale Prices Sale Prices
312,000 236,000	Anaconda Cop Min s f deb 4½s-1950 A O	105% Sale	106 1/4 Sale   106   Sale   104 1/2 Sept. 5   106 1/2 Sept. 15	104½ Apr. 20 107½ July 26 19 Apr. 18 36 Sept. 6
6,000 1,000 453,000	Anaconda Cop Min s f deb 4½s-1950 A O Anglo-Chilean Nitrate—	25½ Sale 30 34½ 97 98 Sale	32 39 % 102 103 36 Sept. 5 44 ½ Sept. 27 91 99 90 % 95 91 Sept. 6 91 Sept. 6	30% Jan. 26 44% Sept. 27 91 Sept. 6 98 Feb. 7 91% Sept. 5 101 June 22
93,000 626,000	1st M s f 4s ser C (Del) 1957 J J Atchinson Topeka & Santa Fe 1995 A O	98½ Sale 107% Sale	96 Sale 95 Sale 91¼ Sept. 5 96¾ Sept. 9 105½ Sale 103 Sale 99½ Sept. 5 105½ Sept. 1	911/4 Sept. 5 101 June 21
67,000 6,000	Adjustment g 4sJuly 1 1995 Nov Stamped 4sJuly 1 1995 M N Conv g 4s of 19091955 J D	89 90½ 89¾ Sale 91¾ 95	94 \( \frac{94 \}{83} \) Sale 89\( \frac{84 \}{84} \) Sale 83 Sept. 1 90 Sept. 27 95 100 -3- 93\( \frac{93 \}{8} \) Sept. 15 98 Sept. 6	99½ Sept. 5 111% July 28 86¾ Jan. 30 95½ June 7 83 Sept. 1 96 June 5 91 Mar. 1 99¾ July 28
39,000 6,000 545,000	Conv g 4s of 19051955 J D Conv g 4s of 19101960 J D Conv deb gold 4½s1948 J D	92% Sale 87% 90% 100% Sale	95 100   93 ½ 95 Sept. 15 98 Sept. 6   92   93   94 Sept. 15   98   92   94   94   94   94   94   94   94	89 Jan. 23 96 Mar. 17
12,000 19,000 92,000	Rocky Mtn div 1st 4s A1965 J J Trans-Cont Short Line 1st 4s g1958 J J Cal-Ariz 1st & ref 4 ½s ser A-1962 M S	98¾ Sale 108⅓ 108¼ 110 108¾ 112¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99 Apr. 10 103 May 31 98 4 Jan. 10 103 July 3 1024 Sept. 15 1114 June 20 1004 Sept. 5 1124 June 3 110 Jan. 6 1144 July 26 85 May 24 444 May 27
3,000	Atl & Char Air Line 1st 4 1/2s A _ 1944 J J _ 1st 30-year 5s ser B 1944 J J _ J	108% 112% 86 91% 93% 85 Sale	99 106	89 % Jan. 25 97 % Aug. 23
254,000 12,000	General unified 4½s series A. 1964 J D 10-year coll trust 5sMay 1 1945 M N	69 Sale 76 78 69 71	75 81 65 8 Sale 63 Sept. 6 67 8 Sept. 77 80 Sept. 27 60 8 Sale 69 Sale 60 Sept. 1 71 1/2 Sept. 27	70 May 17 71½ Mar. 9 54 May 17 71½ Mar. 9 64¼ May 24 81¼ Aug. 4 55 Apr. 10 72 Jan. 6 33¼ Jan. 12 46 July 28 26¼ Apr. 10 37¼ Mar. 9
64,000 63,000 145,000	Atlantic & Danville 1st g 4s1948 J J Second 4s1948 J J Atl Gulf & W I SS Line coll tr 5s 1959 J J	35 Sale 31½ 32¾ 51¾ 55¼	36¼ Sale 43¼ Sale 33¼ Sept. 1 44 Sept. 28 27½ Sale 36 Sale 27½ Sept. 1 36½ Sept. 27 63½ Sale 70 Sale 63¼ Sept. 5 75¾ Sept. 14	33 ¼ Jan. 12 46 July 28 26 % Apr. 10 37 ¼ Mar. 9 52 Jan. 25 75 % Sept. 14
330,000 11,000 38,000	18t M s f 4s ser C (Del)	1041 Sale 161 2218 711 751	103 1/2 Sale 101 101 1/4 98 Sept. 21 103 1/2 Sept. 1	98 Sept. 21 106 4 June 1 1934 July 1 25 Mar. 8 595 Sept. 6 77 4 Sept. 28
22,000 $899,000$ $272,000$	Baldwin Loco Works 5s stpd1940 MN ‡Balt & Ohio 1st mtge g 4s_July 1948 A O Alst mtge g 5sJuly 1948 A O	101 102 56 Sale 56 Sale 56 Sale	13	99 Sept. 14 102 Mar. 13 4814 Jan. 26 73 Sept. 27 49 Jan. 26 72% Sept. 27 4714 Jan. 30 71 Sept. 28
$\frac{309,000}{1,272,000}$ $\frac{579,000}{579,000}$	ACertificates of deposit  ARef & gen 5s series A1995  ACertificates of deposit	19 20½ 20¾ Sale 19¾ Sale 20¾ Sale	55%         8ale         70½         8ale         55%         sept. 1         73         8ept. 27           52         59%         72         8ale         62%         sept. 5         72%         8ept. 27           57         8ale         70         8ale         78         8ept. 1         71         18ept. 28           18½         8ale         31%         8ale         17         8ept. 2         34½         8ept. 27           18½         8ale         31         8ale         17         8ept. 2         33½         8ept. 27           20½         8ale         35         8ale         19½         8ept. 1         37         8ept. 27	49 Jan. 26 72 % Sept. 27 47 ¼ Jan. 30 71 Sept. 28 16 ¼ Jan. 24 34 ¼ Sept. 27 16 ¼ Apr. 10 33 ¼ Sept. 27 18 June 29 37 Sept. 27
1,272,000 579,000 823,000 592,000 232,000	ARef & gen 6s series C1995 J D ACertificates of deposit ARef & gen 5s series D2000 M S	20 % Sale 20 Sale 18 % Sale 18 % Sale	20¼         Sale         35         Sale         19½         Sept.         1         37         Sept.         27           19½         Sale         33¼         34½         18½         Sept.         1         36         Sept.         27           16½         17         31         Sale         17         Sept.         23         34½         Sept.         27           16½         Sale         31         Sale         16½         Sept.         1         32         Sept.         26           20½         Sale         16½         Sept.         1         32         Sept.         26	18 June 29 37 Sept. 27 17½ Apr. 10 36 Sept. 27 16 Jan. 24 33½ Sept. 27 16⅓ Jan. 24 32 Sept. 26 16⅓ Jan. 26 33⅓ Sept. 26
398,000 630,000 333,000 4,735,000	ACertificates of deposit  ARef & gen 5s series F 1996 M S  ACertificates of deposit	18½ Sale 18 Sale 13% Sale	17 % Sale   31 ½ Sale   17 Sept. 2   33 ½ Sept. 26   17 % Sale   30 Sale   17 Sept. 1   33 Sept. 27   1017 Sale   22 Sale   1017 Sept. 1   26 Sept. 27	16 Apr. 10 33 Sept. 27
1,062,000 109,000 197,000 245,000	ACertificates of deposit	12 13 14 45 12 Sale 43 Sale	10½         Sale         23         Sale         10½         Sept. 1         26         Sept. 27           9½         Sale         21%         Sale         9½         Sept. 1         24%         Sept. 27           45         52         60½         Sale         25         Sept. 5         62½         Sept. 28           40         56         60         Sale         53         Sept. 5         61½         Sept. 28           40         56         60         Sale         53         Sept. 5         61½         Sept. 28	
		35½ Sale 35 Sale 37¾ Sale	39% Sale   51% Sale   39% Sept. 1   53½ Sept. 27   39½ Sale   49½ Sale   39   Sept. 5   51   Sept. 27   402   404   50   564   444   Sept. 6   54   Sept. 6   Sept. 6	33 Jan. 24 53 ½ Sept. 27 34½ Feb. 14 51 Sept. 27 38 Jan. 4 54 Sept. 26
9,000 21,000 5,000	Bangor & Aroostook RR 1st g 5s 1943 J J	98% Sale	82 \ 90   86 \ 86   89   86   89   86   89   6   87 \ 89   80   86   89   86   89   86   89   80   80   80   80   80   80   80	38 Jan. 4 54 Sept. 26 102 Apr. 25 108 % Jan. 10 78 Apr. 19 98 % Jan. 3 80 Apr. 26 101 ½ Jan. 10 39 % July 26 39 % July 26
89,000	Battle Creek & Sturgis gu 3s1989 J D Beech Creek Exter 1st g 3 ½s1951 A O Bell Telephone of Pa 1st 5s B1948 J J	40 45 85 117% Sale 129% Sale	104   115 % 113 5% 116   110   Sept. 6   116   Sept. 2	
10,000 34,000	Stamped	271/2 30	129%   Sale   124   126   122½   Sept. 8   129%   Sept. 1     29	6 Sept. 14 30 June 5
2,000	ADebentures 6s 1955 A O Berlin Elec Elev & Undgrd Rys 1956 A O Alst 61/8 1956 A O	2714 2958	27½ 2½ 27½ 7½ Sept. 22 7½ Sept. 22	7½ Sept. 22 26½ Jan. 7
536,000 1,064,000 3,339,000 332	A Deb sinking fund 6 ½s   1959   F A A Deb bentures 68   1955 A O Berlin Elec Elev & Undgrd Rys— Alst 6 ½s   1956 A O Bethlehem Steel 4 ¼s series D   196° J J Cons mtge 3 ¾s series E   1966 A O G M S	100% Sale 101½ Sale 100% Sale	106         Sale         104½         Sale         102½         Sept.         2         106         Sept.         1           103½         Sale         98½         Sale         98½         Sept.         5         103½         Sept.         1         103½         Sept.         1         103½         Sept.         1         103½         Sept.         1         1         114½         Sept.         1         1         114½         Sept.         1         1         14½         Sept.         1	21 Jan. 20 28 June 27 1021/8 Sept. 21081/4 Feo. 2 96 ½ Sept. 51057/4 June 13 96 ¼ ADr. 81141/4 Sept. 13 95 Sept. 23 97 ¾ Sept. 11 106 ½ Jan. 111085/4 Aug. 9
727,000	Cons mtge 3 48 ser F 1959 J J     Big Sandy Ry 1st mtge 4s 1944 J D     Boston & Maine 1st 5s ser AC 1967 M S     Ist mortgage 5s series IV 1955 M N	106½ 28% Sale 28% Sale	10814 105 105 106 10814 107 10814 107 10814 107 10814 107 10814 10	106 % Jan. 11 108 % Aug. 10 24 Jan. 26 43 % Sept. 27 25 Jan. 26 43 % Sept. 27 23 Jan. 24 39 Sept. 27 55 May 4 11 ½ Sept. 27 47 Feb. 14 65 ½ Aug. 5 100 % Sept. 6 111 34 Sept. 12 45 Mar. 1 34 Sept. 12 45 Mar. 1 40 Feb. 16 50 Aug. 17 75 ½ Sept. 27 92 Mar. 3 106 Sept. 5113 ¼ July 17 103 ¼ Jan. 6 115 % Aug. 16 72 ½ Jan. 26 99 ½ Aug. 2 93 Jan. 4 105 ¾ July 24 107 ¼ Sept. 5 113 ¼ Apr. 25 109 Sept. 1110 ¾ Aug. 31 26 ½ Jan. 30 46 Sept. 27 25 ½ Jan. 30 46 Sept. 27
595,000 238,000	1st g 4 3/4s series JJ 1961 A O 1 ABoston & NY Air Line 1st gu 4s '55 F A Brooklyn City RR 1st 5s 1941 J J	27¾ Sale 9¾ Sale 48 50		23 Jan. 24 39 Sept. 27 55 May 4 11½ Sept. 27 47 Feb. 14 65½ Aug. 5
280,000 1,113,000 41,000	Bklyn Edison cons mtge 3 ¼s1966 M N Bklyn Manhattan Transit 4 ¼s_1966 M N Bklyn Queens Co & Sub gtd 5s1941 M N	10814 Sale 7314 Sale 35 3814 35	96 106 102 Sale 100 Sept. 6104 Sept. 9 72 Sale 73 Sept. 28 Sept. 12 75 Sept. 28 36 Sale 41 Sale 34 Sept. 12 41 Sept. 30	100% Sept. 6111 June 5 68 Apr. 8 82½ Mar. 1 34 Sept. 12 45 Mar. 1
20,000 232,000 131,000	Brooklyn Union Gas Co 1st g 5s 1945 M N	82¼ 86 106% Sale 103½ Sale	-1 95   42 49   40 Sept. 28 42 48 Sept. 28 83 42 84 80 48 Sale   75 1/4 Sept. 27 86 Sept. 1 10 5 84 10 8 Sale   106 Sept. 5 110 6 Sept. 1 105 114 1/4 108 1/4 110   108 1/4 Sept. 29 112 Sept. 20	75½ Sept. 27 92 Mar. 3 106 Sept. 5113¾ July 17 103¼ Jan. 6115¾ Aug. 16
111,000 249,000	Debentures gold 5s   1950   J D   1st lien & ref. 5s series B   1957   M N     Buffalo Gen Elec 448 ser B   1981   F   A	75 78¾ 94 Sale 111¼	105 114½ 108½ 110 108½ Sept. 29112 Sept. 20 90½ Sale 90½ Sale 88 Sept. 22 94 Sept. 9 103½ Sale 100 Sale 99 Sept. 6103½ Sept. 1 108½ Sale 110½ 111¾ 107½ Sept. 5112 Sept. 21	72½ Jan. 26 99½ Aug. 2 93 Jan. 4 105¾ July 24 107¼ Sept. 5 113½ Apr. 25
2,000 207,000 172,000	1 st g 4 % s series JJ 1961 A 2	109½ 28½ Sale 26 Sale	109   Sale	107 Sept. 1113 Apr. 25 109 Sept. 1110 Aug. 31 26 Jan. 30 46 Sept. 27 25 Jan. 26 45 Sept. 27 5 July 13 10 Feb. 28 4 July 13 9 Sept. 26 64 July 7 7 75 Mar. 6
248,000 18,000 195,000	1   1   1   1   1   2   2   3   4   0     1   1   2   2   3   4   0     2   3   4   5   6   6   6   6     3   4   5   6   6   6     4   5   6   6   6     5   6   7   7     5   7   7   7     6   7   7   7     7   7   7   7     7   7	52 Sale 92¼ Sale 95½ Sale	45 54 53 55% 48½ Sept. 6 60 Sept. 14	1 47 Apr. 171 bu Sept. 14
568,000 516,000 573,000	Canadian Nat gold 4½s1957 J J Gu rranteed gold 5sJuly 1969 J J Guaranteed g 5s Oct 1969 A G	115¼ 115¾ 114¾ Sale 118⅓ Sale	1061/2 Sale   92 Sale   84 Sept. 28 1061/2 Sept. 1	84 Sept. 28 117 July 20 91 Sept. 19 117 July 17 92  Sept. 28 121 June 10
211,000 411,000 682,000	Guaranteed g 5s	118% 118% 116% 117% 115 Sale	97 Sale 91½ Sept. 28 103½ Sept. 106½ 94½ Sale 88% Sept. 20 103 Sept. 7 107½ Sale 91½ Sale 86 Sept. 28 107½ Sept. 1 105 Sale 92½ Sale 87 Sept. 28 107½ Sept. 1 105 Sale 106½ Sale 87 Sept. 28 107½ Sept. 1 105½ Sept. 105½ Sept. 28 105 Sept. 1 105½ Sept. 105½ Sept. 28 105 Sept. 28 105½	91¼ Sept. 28 120¾ June 12 88¾ Sept. 20 119¼ July 17 86 Sept. 28 117 July 28
810,000 395,000 406,000 134,000	Guaranteed gold 4½s 1951 M S Canadian Northern guar 6½s 1946 J J Canadian Pac 4% deb stock J J	114½ Sale 122½ Sale 80½ Sale 98½ Sale	105   Sale   924   Sale   87   Sept. 28   105   Sept. 1   1164   Sale   1065   Sale   103   Sept. 1   1164   Sept. 1   67%   Sale   56   57   50%   Sept. 20   67%   Sept. 1	103 Sept. 28 116 4 July 18 103 Sept. 19 124 4 July 18 50 2 Sept. 20 82 2 Jan. 21 66 Sept. 22 100 4 Jan. 23
134.000 273,000 140,000	o Sequip trust ctfs 1944 J J Collateral trust g 5s 1954 J D	112 % Sale 98 % Sale 91 ½ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	95   Sept. 22   114 1/2   Feb. 20   67   Sept. 20   100 1/2   Jan. 20   60 1/4   Sept. 20   94 1/4   Mar. 9
41,000 24,000	TACarolina Central 1st gu g 4s_1949 J J Caro Clinch & Ohio 6s ser A1952 J D Carriers & Gen Corn deb 5s w w 1950 M N	42 1/8 60 105 3/4 106 3/4 88 1/4 90 55	30½ 60 35 50 106½ 107½ 106½ 107¾ 105¼ Sept. 13 108 Sept. 18	105 Jan. 20 109 July 17
2,000 60,000 9,000	Carriers & Gen Corp deb 5s w w 1957 M N     Carthage & Adir 1st gu g 4s 1981 J D     Celotex Corp deb 4½s w w 1947 F A     ACent Br Un Pac 1st g 4s 1948 J D     4 Cent of Ga Ry 1st g 5s Nov 1945 F A     A Consol gold 5s 1945 M O     A Ref & gen 5½s series B 1959 A O     A Ref & gen 55½s series B 1959 A O     A Ref & gen 50½s series C 1951 J D     A Macon & Nor Div 1st g 5s 1946 J J     A Middle Ga & Atl Div pur m 5s 47 J J O     A Mobile Div 1st g 5s 1946 J J     A Mobile Div 1st g 5s 1946 J J	88¾ 89¼ 14 18½	89   80   80½   76   Sept. 25   87   Sept. 5   11   13   10   Sept. 11   10   Sept. 11	43 May 4 52 Feb. 27 76 Sept. 25 97 Mar. 16
62,000 60,000	LaCent of Ga Ry 1st g 5s_Nov 1945 F A   AConsol gold 5s1945 M N   ARef & gen 5 1/2s series B1959 A C	31½ 39 12½ Sale 6 Sale	6 Sale 94 11 6 Sept. 14 30 Sept. 14 6 Sept. 1 11 Sept. 26	5 Aug. 23 12½ Jan. 3
86,000 20,000	Arei & gen 5s series C 1959 A O  AChat Div. pur money g 4s 1951 J D  AMacon & Nor Div 1st g 5s 1946 J J	$\begin{bmatrix} 5\frac{1}{8} & 6\frac{3}{8} \\ 10 & 14 \\ -\frac{1}{5\frac{1}{4}} & 7\frac{1}{4} \end{bmatrix}$	5 5½ 10 10¾ 5 Sept. 8 10 Sept. 26	2½ May 16 6% Aug. 5
6,000 7,000 1,000	AMiddle Ga & Atl Div pur m 5s '47 J J Amobile Div 1st g 5s	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 Apr. 17 8 Jan. 16 91 June 6 107 Jan. 5 42 Apr. 11 80 July 18
7,000 2,000 39,000	Cent Hudson G & E 1st & ref 3½ '65 M S Central Illinois Light 3½s 1966 A C LACENTRAL New Eng 1st guar 4s 1961 J	109 % 110 Sale	103 104½ 104¼ Sept. 13 104½ Sept. 15	42 Apr. 11 80 July 18 10414 Sept. 13 11114 Mar. 10 110 Aug. 23 1114 June 26 24 Aug. 11 40 Sept. 27
433,000 43,000 95,000	ACentral of N J gen g 5s 1987 J J AGeneral 4s 1987 J J Central N Y Power 3 3/4s 1962 A C	25 Sale 22 Sale 106%	1104 % Sale 1105 % Sale 1100 Sept. 5 105 Sept. 1	24 Aug. 11 40 Sept.27 12 Sept. 1 28 Mar. 6 1234 June 17 24 Feb. 1 100 Sept. 5 110 Jan. 15
139,000	Through St L 1st gu g 4s 1949 F A Guaranteed 5s 1960 F A	74 % Sale 67 ½ Sale 60 ¼ Sale 54 Sale		64 Sept. 1 77% Mar. 10 64 Apr. 18 72% Mar. 10 40% May 17 63% Mar. 11 48 Aug. 21 55 Mar. 3
5,000 104,000	Central Foundry 1st mtge 6s. 1941 M S	54 Sale 7 115 115 4 79 % Sale	70% Sale 74 Sale 68% Sept. 1 78 Sept. 14	68¼ Sept. 1 86 Mar. 11
15,000 33,000	o S f deb 4 % s (1935 issue) 1950 M S	100 104 99½ 103¼	104 \ 105 \ 101 \ 101 \ 100 \ 100 \ Sept. 26 \ 104 \ 2 Sept. 25	100 % Apr. 21 104 % June 7 100 Sept. 6 104 % June 1
	ptnotes see page 30.	11		

OCT.,	1939] <b>N.</b>	I.	STUCK	EXCH	ANGE	-ROND	<u> </u>		NU
Sales in	BONDS	Interest	Price Jan. 3		PRICES IN	I SEPTEMBER		RANGE SIN	ICE JAN. 1
September Value	N. Y. STOCK EXCHANGE		1939	Sept. 1	Sept.30	Lowest	Highest	Lowest	Highest
\$ 140,000 149,000 134,000 15,000 2,000	Chesapeake & Ohio Ry—  General gold 41/s	M S M N F A J D J J	Bid Ask 118 118¾ 96 Sale 95¼ Sale 	120 Sale 1 97¼ Sale 97¾ Sale 103¾ Sale 1		Sale Prices  115 Sept. 6 1 92 Sept. 5 91½ Sept. 5 100 Sept. 6 1 100½ Sept. 26 1	Sale Prices    20   Sept. 1     97 1/4   Sept. 1     97 3/8   Sept. 1     100 3/4   Sept. 1     100 1/8   Sept. 26	Sale Prices  115 Sept. 6 92 Sept. 5 91½ Sept. 5 100 Sept. 6 100½ Sept. 26	Sale Prices  125 % July 12 100 % June 6 100 % Aug. 5 105 % Aug. 10 105 Jan. 17
462,000 125,000 119,000 131,000 62,000 63,000 1,000 743,000	Chesapeake & Ohio Ry—  General gold 4½s	J J J J J S A A A A A A A A A A A A A A	105 109 1114 104 109½ 13½ Sale 98½ Sale 103¼ Sale 99 Sale 92½ Sale 95¾ Sale 95¾ Sale 95¾ Sale 95¾ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		7 Sept. 1 94 Sept. 9 98 Sept. 15 91% Sept. 15 81½ Sept. 1 111 Sept. 26 12½ Sept. 1 12% Sept. 1 12% Sept. 20 16½ Sept. 20			118 July 14 111 Feb. 24 15 Sept. 27 1011½ July 13 104½ June 7 100 Mar. 8 99½ Mar. 19 99¼ Mar. 10 112½ June 30 22¾ Jan. 3 21½ Sept. 27 86¾ Mar. 10 24½ Sept. 27
114,000 24,000 1,043,000 16,000 5,000 81,000 49,000	ACertificates of deposit	MNS MS J J J J J J J J J J J J J J J J J J J	21	13¾ Sale 13 Sale 79 85 17½ Sale 9½ 15½ 9¾ 10¼ 2½ Sale 2½ 3	9 <sup>3</sup> 4 15 12 <sup>3</sup> 4 Sale 11 13 5 <sup>3</sup> 4 7 5 <sup>3</sup> 4 7	11 Sept. 13 13 Sept. 26 214 Sept. 2	13 Sept. 26 13 Sept. 26 7¼ Sept. 27 7½ Sept. 27	12 % May 1 80 Aug. 24 15 % Apr. 11 9 % Apr. 25 9 ½ Feb. 17 10 Aug. 26 2 ¼ Sept. 2 3 May 2 63 ¼ Apr. 29	21 % Sept. 27 86 % Mar. 10 24 % Sept. 27 13 % Jan. 23 15 Jan. 3 13 Sept. 26 7 ¼ Sept. 27 7 % Sept. 27 75 Mar. 9
220,000 115,000 124,000 124,000 2,112,000 1,753,000 125,000 131,000 28,000 80,000 178,000	AChic Mil & St P gen g 4s ser A 1981 AGen g 3½s series B _ May 1 1981 AGen 4½s series C _ May 1 1981 AGen 4½s series E _ May 1 1981 AGen g 4½s series E _ May 1 1981 AGhic Mil St P & Pac mtg 5s ser A 7: AChic Mil St P & Pac mtg 5s ser A 7: AChic & No West gen 3½s _ 1981 AGhic & No West gen 3½s _ 1982 AStpd non pay t Fed inc tax 1987 AStpd gen 4½s non-pay inc tax 1987 AGen 5s stpd non pay inc tax 1987 AGen 5s stpd non pay inc tax 1987 AGen 5s stpd non pay inc tax 1987 AGen 5s tpd non pay inc	991 J J J J J J J J J J J J J J J J J J	26% Sale 24% Sale 28 Sale 28 Sale 27 4 Sale 11% Sale 16 Sale 16 Sale 16 Sale 16 Sale 19 Sale	19 Sale 18 23 18 38 Sale 18 224 6 Sale 17 Sale 10 12 12 14 10 13 13 14 10 10 13 13 14 10 10 10 12 10 10 10 12 10 10 10 10 12 10 10 10 10 12 10 10 10 12 10 1	18½ Sale	9½ Sept. 2 12 Sept. 1	30 % Sept. 27 28 % Sept. 27 31 % Sept. 27 31 % Sept. 27 31 % Sept. 27 11 % Sept. 27 11 % Sept. 27 18 % Sept. 27	18 Sept. 1 18 May 1 18 May 3 19 Sept. 5 19 Apr. 12 19 Apr. 12 10 Apr. 14 10 Apr. 4 10 Apr. 4 11 Apr. 20 11 Apr. 20 11 Apr. 20	13 ¼ Jan. 23 15 Jan. 3 13 Sept. 27 7 ¼ Sept. 27 775 Mar. 9 112 ¼ May 10 30 ½ Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 31 ½ Sept. 27 31 ¼ Sept. 27 32 Jan. 3 32 Jan. 3 34 Sept. 27 18 ¼ Sept. 27 18 ½ Sept. 27 18 ½ Sept. 27 18 ½ Sept. 27 18 ¼ Sept. 27 19 Jan. 3 11 Apr. 20 20 Jan. 4 12 ¼ Jan. 4 12 ¼ Jan. 4 12 ¼ Jan. 4 13 ¼ Sept. 27
399,000 411,000 1,480,000 4,000 734,000 957,000 433,000 297,000 55,000 400,000 2,000 3,000 28,000	ACertificates of deposit.  ACertificates of deposit.  ACertificates of deposit.  ACertificates of deposit.  AChic Gt Western Ist 50-yr 4s.1955  AChic Gt Western Ist 50-yr 4s.1955  AChic Indianap & Louisv rf g 6s 194;  ARefunding gold 5s ser B. 194;  ARefunding gold 5s ser B. 194;  ARefunding 4s series A. 196;  Alst & general 5s series A. 196;  Alst & general 5s series A. 196;  Alst & general 5s series B. May 196;  Chic Indiana & Sou 50-yr 4s. 195;  Chic Ist & East 1st 4½s. 196;  AChic Mil & St P geng 4s ser A. 198;  AGen g 3½s series B. May 1 198;  AGen g 4½s series E. May 1 198;  AGen g 4½s series E. May 1 198;  AGen d 4½s series F. May 1 198;  AChic Mil St P & Pac mtg 5s ser A. 198;  AChic & No West gen 3½s. 198;  AStpd gen 4½s non-pay inc tax 198;  AGeneral 4s. 198;  AStpd non pay Fed inc tax 198;  AGen 6s tyd non pay inc tax 198;  AGen 6s tyd non pay inc tax 198;  AGen 6s tyd non pay inc tax 198;  AGeneral 4½s stamped. 198;  Alst & rel g 5s. May 203;  Alst & rel 4½s stamped. 193;  ALST ACON 4½s series A. 194;  **AChic AG No Yest stamped Feb 1 1938 25%; part paid. 192;  AChic R I & Pactfic gen g 4s. 198;  ACertificates of deposit.  ACON 24½s series A. 195;  ACertificates of deposit.  ACON 24½s series A. 195;  ACertificates of deposit.  ACON 24½s series A. 195;  Chic B L & N O gold 5s. 195;  Gold 3½s. 196;  Chic S L & N O gold 5s. 196;  Chicago & Western Indiana 4s. 195;  Chic T H & S'east 1st & ref 5s. 196;  Chicago & Western Indiana 4s. 195;  AChic Ri & Gulf consol 5s. 195;  AChic Gas & Elec 1st mtge 3½s 196;  Chicago & Western Indiana 4s. 195;  List mtge 4s series D. 196;  Alst mtge 3½s series E. 196;  Alst mtge 3½s series E. 196;  Alst mtge 3½s series D. 196;  Alst mtge 3½s series D. 196;  Chicago & Western Indiana 4s. 195;  List mtge guar 3½s series D. 196;  Alst mtge guar 3½s series D. 197;  List mtge guar 3½s series D. 197;  List mtge guar 3½s series D. 199;  Chicago & Western Indiana 4s. 195;  Alst mtge guar 3½s series D. 199;  Chicago & Western Indiana 4s. 195;  Alst mtge guar 3½s series D. 199;  Als	7 J D D D D D D D D D D D D D D D D D D	10½ Sale 10½ Sale 5½ Sale 44¾ 48 18½ Sale 6½ Sale 7¼ Sale 8¼ Sale 84 Sale 74 Sale 80 9 4 Sale 74 78 63½ Sale 563½ Sale	0 734 6 734 8 8ale 44½ Sale 10 8ale 9 % 15 5 8ale 5½ Sale 5½ Sale 4¼ 6% 2¼ 3 78 84½ 65 74¼ -58 65½	10 1/2 Sale 10 1/2 Sale 5 1/3 Sale 5 1/4 Sale 7 1/5 Sale 7 1/5 Sale 7 1/5 Sale 7 1/6 Sale 7 1/7 Sale 7 1/8 Sale 7 1/	10 Sept. 1 15 Sept. 21 5 Sept. 1 14 Sept. 1 5½ Sept. 1 5½ Sept. 6 3 Sept. 6 78 Sept. 25 59½ Sept. 26 65 Sept. 28	50 Sept. 8 17 <sup>3</sup> 4 Sept. 27 16 Sept. 27 9 <sup>1</sup> 4 Sept. 27 8 <sup>1</sup> 4 Sept. 27 10 <sup>1</sup> 4 Sept. 27 9 Sept. 28 4 <sup>5</sup> 8 Sept. 27 78 Sept. 25 60 Sept. 27	44½ Sept. 1 10 Aug. 24 10¼ Apr. 13 5 Apr. 8 4¼ Aug. 29 5 Apr. 8 4 Apr. 8 2½ May 19 70 Apr. 17 67 July 19 54¼ Aug. 3	57 Jan. 11 18½ Jan. 4 16½ Jan. 10 9½ Sept. 27 8¾ Jan. 5 10¼ Sept. 27 9 Sept. 28 4½ Sept. 27 83¼ Mar 10
58,000 17,000 66 000 150,000 68,000 136,000 231,000 127,000 1,000	Income guar 5s. Chicago Union Station— Guaranteed 4s. 1st mtge 4s series D	4 A O J J J J J J J J J J J J J J J J J J	45 49% 104% 105½ 107 Sale 105½ Sale 105½ Sale 101% Sale 88% Sale 88% 75% 78½ 11% 13½ 108½ 108½ 110% 111½ 100% 101½	35 50 105½ 107 106½ 112 104½ Sale 104 Sale 86 89½ 88 90 62 Sale 13 17 107 Sale 	$\begin{array}{cccc} 105 & 107 \\ 104 & 105 \frac{1}{2} \\ 102 \frac{1}{2} & Sale \\ 101 & 101 \frac{1}{2} \\ 91 & Sale \\ 94 \frac{3}{2} & Sale \\ 59 \frac{1}{2} & Sale \\ 13 \frac{3}{2} & 17 \\ 101 \frac{3}{2} & 104 \\ 104 & 109 \\ \end{array}$	104 Sept. 6 101¼ Sept. 11 99½ Sept. 6 100 Sept. 6 89½ Sept. 5 90½ Sept. 5 58 Sept. 11 100 Sept. 21 111 Sept. 25	105½ Sept. 9 106½ Sept. 5 104½ Sept. 1 104 Sept. 1 91½ Sept. 1 91½ Sept. 1 62½ Sept. 2 107 Sept. 1 111 Sept. 25	104 Jan. 25 101 4 Sept. 11 99½ Sept. 6 100 Sept. 6 86¾ May 22 88 Jan. 16 58 Sept. 11 11¾ July 15 100 Sept. 21 100¼ Jan. 10 100¼ Jan. 10	5107 Mar. 15 109 % Feb. 17 5110 July 29 106 ½ May 29 97 Mar. 15 5 96 ½ Mar. 15 79 Feb. 10 111 ¼ July 11 111 ¾ July 12 1103 ½ July 12
27,000 42,000 710,000 39,000	1st muge guar 3 1/8 ser E 196 Clearfield & Mahon 1st gtd g 5s. 194 O C & St L gen g 4s 199 General 5s series B 199 Ref & impt 4 1/5s series E 197 Cin W & M Div 1st g 4s 199 St Louis Div 1st coll trust g 4s 199 Spring & Col Div 1st g 4s 194 W W Val Div 1st g 4s 194 Cleve Elec Illum 1st M 3 1/4s 196 Clev & Pitts gen gu 4 1/2s ser B 194 Series B gu 3 1/2s 194 Series A gu 4 1/2s 194 Series C gu 3 1/2s 194 Series C gu 3 1/2s 194 Series C gu 3 1/2s 194 Series D gu 3 1/2s 194 Series D gu 3 1/2s 195	98 F A J D D J J D D J J D D J J D D J J D D J J D D J J D D J J D D D J J D	37 65 76 Sale 77 88 60 Sale 7 55 60 7 62 69% 7 107% 109%	108½ Sale 50 75 64 95 42 Sale 53 57½ 59 99¾ 97¼ 107 108¼ 108¼	61 Sale 47½ 55⅓ 66 69 95 96⅓ 107⅓ Sale	42 Sept. 1 59 Sept. 6 105½ Sept. 5	63½ Sept. 26 65 Sept. 12 108¾ Sept. 8	77 Jan. 27 42 Sept. 1 50 ¼ Jan. 3 96 Jan. 4 90 Jan. 24 105 ½ Sept. 5 106 ¼ Feb. 24 108 Feb. 28	85 Mar. 10 63 % Mar. 11 58 May 22 70 Mar. 8 100 ¼ June 6 4 95 Aug. 5 111 ¼ Mar. 13 4 106 ¾ Feb. 24 8 108 ¼ June 28 107 ¼ Mar. 1
71,000 89,000 73,000 19,000 80,000 488,000 112,000 568,000	Ist mige guar 3 ½/8 series D = 196 Clearfield & Mahon 1st gtd g 5s = 194 G C C & St L gen g 4s = 199 General 5s series B = 199 General 5s series B = 199 Ref & impt 4 ½/8 series E = 197 Cin W & M Div 1st g 4s = 199 St Louis Div 1st coll trust g 4s = 199 St Louis Div 1st coll trust g 4s = 194 St Louis Div 1st coll trust g 4s = 194 Clev Elec Illum 1st M 3 ¾/8 = 194 Clev & Pitts gen gu 4 ½/8 ser B = 194 Series B gu 3 ½/8 = 194 Series A gu 4 ½/8 = 194 Series C gu 3 ½/8 = 194 Series D gu 3 ½/8 = 194 Series D gu 3 ½/8 = 194 Clev Short Line 1st gu 4 ½/8 series B = 198 Clev Union Term 1st gu 5 ½/8 A = 197 Ist s f g 5s series B guar = 197 Ist s f g 5s series B guar = 197 Ist s f g 5s series B guar = 197 Color Fuel & Iron Co gen s f 5s = 194 Δ5s 1ucome mige = 197 Colorado & Southern 4 ½/8 ser A = 198 Columbia Gas & Elec deb 5s = 197 Columbia Gas & Elec deb 5s = 198 Debenture 5s = Apr 15 195 Debenture 5s = Apr 15 195 Debenture 5s = 196 Commonwalth Edison Co- Comm	77 F A 3 C C C C C C C C C C C C C C C C C C	7	80 Sale 77 77% 71 Sale 100 101% 102 50 65 27 Sale 1011% Sale 1011% Sale 1011% Sale 1011% Sale	88½ 89% 81% Sale 76½ 77 102 73 74% 43½ Sale 102 Sale 101½ Sale 99½ Sale	86 Sept. 1 76 Sept. 2 69¼ Sept. 5 100½ Sept. 12 61 Sept. 6 26 Sept. 6 296 Sept. 5 98 Sept. 5 95 Sept. 5	90 Sept. 11 82¾ Sept. 27	85 Apr. 1 75 Jan. 26	2 106 Aug. 22 8 89¼ Mar. 1. 1 91¼ Mar. 1. 0 79½ Mar. 1. 2 104 Feb. 1. 0 76¼ Sept. 2. 2 47 Mar. 1. 3 104 Aug. 1. 3 104 Aug. 1. 3 104½ June 1. 4 114½ June 1. 4 114½ June 1. 2 110½ Jan. 2. 5 105¼ May.
6,000 41,000 368,000 865,000 339,000 384,000	Conn & Passum Rivs 1st g 48- 194 Conn Ry & Lt 1st g 4\25- 195 Stamped guar 4\25- 195 Conn River Power s f 3\24 8 A- 196 Consol Edison (N Y) deb 3\25 194 3\25 debentures 194 3\25 debentures 194 3\25 debentures 195 4Consol Hydro-Elec Wks of Upper Wuerttemberg 1st 7s 195	13 A 6 1 J 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	J 10934	113½ Sale 98 104¾ 109⅓ Sale 103½ Sale 106¾ Sale 106¾ Sale 104½ Sale 106¾ Sale	103 Sale 115 Sale 98 105 106 ½ 104 ¾ 105 105 ⅙ Sale 101 ⅙ Sale 100 ⅙ Sale	100 Sept. 5 109 Sept. 5 	106 Sept. 1 11534 Sept. 8 	100 Sept. 104 ¼ Apr. 1 89 ½ Mar. 1! 110 ¼ Jan. 2: 105 ¼ Sept. 1: 103 ½ Sept. 99 Sept. 98 ¼ Sept. 2: 98 ¾ Sept. 2: 18 Apr. 1	5 111 36 May 2 4 124 34 July 2
9,000 2,000 1,000 8,000 149,000 142,000 184,000 49,000 287,000 345,000	ADebentures 48 J&J 189  ADebenture 48 A&O 199  ADebenture 48 199  ADebenture 48 199  Consolidation Coal s f 5s 199  Consumers Power Co- 1st lien & unif mtge 3 ½s 199  1st mtge 3 ½s 199	55 J 55 A 56 J 50 J	13 ½ 29 ½ 13 ½	832 15 832 15 842 15 845 15 46½ 52½ 106¾ 107½ 109¾ Sale 106¾ Sale	702 Sale 13½ 14½ 13½ 18 13½ 18 13½ 18 13½ 15 64 Sale 103½ 106 102½ 100½ Sale 99½ Sale	4 9 Sept. 5 9 1/8 Sept. 22 13 1/4 Sept. 22 13 1/4 Sept. 22 52 Sept. 5 103 1/4 Sept. 22 100 2 Sept. 25 100 4 Sept. 22 97 1/2 Sept. 25	104 Sept. 16 14 Sept. 26 14 Sept. 26 14 Sept. 26 11½ Sept. 21 167 167 107 108 108 109 108 107 109 108 107 108 108 108 108 108 108 108 108 108 108	8 May 1 9 Apr. 2 103% June 2 934 May 244½ Feb. 2 1002 Sept. 2 1002 Sept. 2 1 1001½ Sept. 2 1 97½/ Sept. 2	2 14 Sept. 2 1 11 1/8 Sept. 2 3 14 Sept. 2 1 67 Sept. 1
		2				* * * * * * * * * * * * * * * * * * *			

Sales in	PONDC	riod	Price			N SEPTEMBER	RANGE SINCE JAN. 1
September Value	BONDS N. Y. STOCK EXCHANGE	Perio	Jan. 3 1939	Sept. 1	Sept. 30	Lowest Highest	Lowest Highest
\$ 15,000 76,000 1,026,000 97,000 28,000 146,000 485,000 68,000 44,000 54,000	Container Corp of Am 1st s f g 6s 1946 J Deb gold 5s	D D D D D D D D D D D D D D D D D D D	Bid Ask 104 Sale 105 Sale 108 Sale 105 106 104½ 104½ 33½ Sale 38½ Sale 38½ Sale 44 46 31¼ 36	102 Sale   1 105 4 106 4 1 100 4 Sale   1 26 3 Sale   32 Sale   39	Ask   Ask   Color	36 Sept. 2 49 Sept. 12 27 Sept. 1 41 Sept. 11	Sale Prices   Sale Prices   100   Apr. 10   1054   Mar. 14   96   May 2   1004   June 20   1034   Aug. 25   114%   Sept. 12   100   Sept. 8   1064   May 24   102   Sept. 27   1064   Feb. 18   974   Sept. 8   1024   Aug. 12   254   Aug. 25   374   Sept. 11   314   Aug. 28   424   Sept. 6   36   July 17   49   Sept. 12   264   Aug. 1   41   Sept. 11
91,000 3,000 8,000 8,000 8,000 14,000 298,000 32,000	Dayton Pr & Lt 1st & ref 3½s 1960 L Del & Hud 1st & ref 4s 1943 M Delaware Pr & Lt 1st M 4½s 1971 J 1st & ref 4½s 1969 J 1st mitge gold 4½s 1969 J Denver Gas & El 1st & ref 5s 1991 M Stamped as to Pa tax 1966 J *AConsol gold 4½s 1936 J *AConsol gold 4½s 1936 J *AConsol gold 4½s 1936 J *ASsented (subject to plan) A Aref & imp mtge ös ser B 1978 J *ADes Moines & Ft Dodge 4s 1935 O Certificates of deposit 1935 O	OMN J J J MN J J J J J	109 Sale 63 Sale 107% 101 104½ 107 Sale 106½ 106½ 106½ 106½ 15½ Sale 14½ Sale	501/8 Sale 1 107 Sale 1 1041/2 1 108 1 1043/4 Sale 1 1043/4 1061/4 1 71/2 Sale 2 23/8 Sale 2 2 21/4 5 5 Sale 4	105½ Sale 67 Salo 107½ 105¼ 1072 10625,1107¾ 10625,1107¾ 113% 12½ 4¾ Sale 144 4¾ 7½ Sale 444 4¾ 444 434 444 44 444 4	103 Sept. 7 107 4 Sept. 1 50 Sept. 1 69 4 Sept. 25 107 Sept. 1 107 Sept. 1 104 4 Sept. 6 105 4 Sept. 26 107 Sept. 21 107 Sept. 21 104 4 Sept. 6 105 4 Sept. 26 104 4 Sept. 7 106 3 Sept. 26 104 4 Sept. 7 106 3 Sept. 27 24 Sept. 1 13 4 Sept. 27 25 Sept. 1 5 24 Sept. 27 2 Sept. 2 4 4 Sept. 27 2 Sept. 1 9 4 Sept. 27 3 Sept. 1 9 4 Sept. 27 3 Sept. 1 9 4 Sept. 27 3 Sept. 1 4 Sept. 27 3 Sept. 2 4 Sept. 27 3 Sept. 3 Sep	103 Sept. 7 110¼ Mar. 8 50 Sept. 1 70¼ Mar. 9 107 Sept. 1 109¼ Aug. 29 104⅓ Jan. 5106¾ Mar. 8 106⅓ Jan. 3108¾ May 31 104¾ Sept. 1107¼ Mar. 29 104¾ Sept. 7 107¼ Apr. 15 7 Aug. 28 15¼ Jan. 3 2 Aug. 29 6¼ Jan. 3 2 Aug. 29 6¼ Jan. 5 5 Apr. 10 10¾ Jan. 5 3¼ May 1 5¼ Aug. 1
186,000 152,000 5,000 7,000 3,000 20,000 58,000	Gen & ref 4½ series D 1961 F Gen & ref mtge 4s series F 1965 A Gen & ref mtge 3½ series G 1966 h ADetroit & Mack 1st lien g 4s 1995 J ASecond gold 4s 1995 J Detroit Term & Tun 1st gu 4½ s 1961 J Dow Chemical deb 3s 1951 J	A O S D D D M N D	112¼ Sale 111¼ Sale 111½ 45 55 20 59 97% 99¼ 106 106%	31½	60 111% 112 108 Sale 103 110½ 43 46 20½ 35 96¼ 97½ 103% 105½		32 May 24 40 Sept. 16 108 ½ Sept. 6 113 Feb. 4 105 ½ Sept. 5 112 ½ Jan. 26 105 Sept. 27 113 July 17 40 Jan. 23 48 Aug. 8 20 July 3 25 Apr. 12 96 Sept. 27 103 ½ Aug. 17 101 ½ Sept. 6 108 ½ Mar. 4 101 ½ Sept. 22 108 ½ Mar. 19
10,000 4,000 203,000	Ry 3 ½s	A OMN JANA MN A OO A OJ	110% Sale 102% 105 84½ 90 134% 138½ 106½ Sale 105½ 106½ 50 75 50 95½ 102	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	107 1/4 Sale 105 1/4 Sale 36 1/2 140 107 1/2 Sale 104 107 50 65 58 95 1/2 100	85 Sept. 5 91 Sept. 30 140 4 Sept. 21 149 4 Sept. 2 105 2 Sept. 2 108 4 Sept. 18	103 Sept. 5 1124 May 19 103 Jan. 28 106 4 July 25 85 Sept. 5 92 4 Mar. 11 139 Feb. 23 151 July 26 105 4 Apr. 11 109 4 Mar. 10 106 Jan. 20 107 4 June 23 50 4 June 29 65 Mar. 14 1102 Apr. 8 103 4 Mar. 6
343,000 931,000 216,000 351,000 1,000 3,127,000 3,423,000 53,000 5,000	# AErie RR 1st con & prior lien 4s 1996 Alst consol gen lien 4s 1996 AConv 9 4s Series A	J J O O O O O O O O O O O O O O O O O O	41 434 214 Sale 21 Sale 15½ 23 23 14 Sale 14 Sale 42½ Sale 41 43½ 85 94 50	40 Sale 16 Sale 16 Sale 16 14½ Sale 8½ Sale 8½ Sale 38 Sale 39 Sale 39 Sale	51 Sale 28 Sale 24½ Sale 23½ 24³ 19¼ Sale 19 Sale 46 51 47½ 50³ 88½ 20³	39 Sept. 5 524 Sept. 27 16 Sept. 1 294 Sept. 27 16 Sept. 5 264 Sept. 27 134 Sept. 1 26 Sept. 27 19 Sept. 12 19 Sept. 12 844 Sept. 1 204 Sept. 27 845 Sept. 1 204 Sept. 27 37 Sept. 1 494 Sept. 26 38 Sept. 1 51 Sept. 27 87 Sept. 1 84 Sept. 27	39 Feb. 5 524 Sept. 27   15 May 2 294 Sept. 27   11½ Apr. 6 264 Sept. 27   11½ Apr. 6 26 Sept. 27   13 June 15 19 Sept. 12   7½ Apr. 8 20½ Sept. 27   7½ Apr. 10 20% Sept. 27   37 Sept. 1 49½ Sept. 26   37 May 11 51 Sept. 27   87 Mar. 10 94 Sept. 22
21,000 212,000 16,000 17,000 49,000 1,206,000 49,000 701,000 163,000	Duquesne Light 1st M 3½s1965 J  Eastern Ry M No Div 1st g 4s.1948   Eastern Tenn Va & Ga 1st g 5s.1956   Ed El III N Y 1st cons g 5s1995   Electric Auto Lite conv deb 4s1962   Elgin Jol & East 1st g 5s1961   Alst consol gen lien 4s1962   Alst consol gen lien 4s1963   Aconv g 4s Series A	M S M S M S M S M S M S M S M S M S M S	104 Sale 100½ -99 100½ -99 100½ 101½ 103 Sale 87½ 90 -38 -55 -63 64¾ 9¼ Sale 9½ Sale	42 77 105	102 Sale 103 103 ½ 100 % 103	67 Sept. 23 70 Sept. 12 102 Sept. 30 105% Sept. 11 101% Sept. 31 103% Sept. 26 102 4 Sept. 31 103 Sept. 81 103 Sept. 12 104 4 Sept. 31 99 Sept. 18 101 Sept. 31 103 Sept. 19 7 Sept. 51 104 Sept. 1 42 Sept. 13 42 Sept. 13 42 Sept. 13 59 Sept. 13 61 Sept. 28 66 Sept. 8 9 Sept. 8 9 Sept. 28 66 Sept. 8 9 Sept. 27	87 % Jan. 10 101 % Aug. 30 97 Sept. 5 105% June 22 35 Apr. 10 44 June 29 54 Aug. 30 65¼ Mar. 14 5¾ Apr. 6 10 Jan. 4 5¾ Apr. 5 9% Jan. 3
2,000 1,000 134,000	**A(Amended) 1st cons 2-4s 1982 Proof of claim filed by owner 1982 Proof of claim filed by owner 1982 ACertificates of deposit Fort St U D Co 1st g 4½s 1941 Francisco Sugar coll trust 6s 1945 Gas & Elec (Bergen Co) 5s 1949 Gen Amer Investors deb 5s ser A 1952 General Cable 1st s f g 5½s A 1947 J General Elec (German) 7s 1945 ADebenture 6½s 1948 AB deb g 6s 1948 AB deb g 6s 1948	M N M N	99 102 40 45	2½ 3 2½ 3½ 100 103 40 Sale 119 Sale 103 Sale 99% Sale	2½ 3 2½ 3 99 103½ 51 52½ 112 103½ 103½ 100½ Sale	2 Sept. 21 2 Sept. 21 100 Sept. 27 100 Sept. 27 40 Sept. 1 59 Sept. 8 119 Sept. 1 109 Sept. 1 100 Sept. 5 103 Sept. 1 97 Sept. 2 100½ Sept. 21	1
612,000 936,000 45,000 14,000	15-year debenture 3 ½s - 1951 F Gen Steel Castings 1st 5½s ww.1949 J 4Ga & Ala 1st cons 5s - Oct. 1945 J ‡4Goorgia Caro & Nor 6s - 1934 J 4Good Hope Steel & Iron sec 7s - 1945 J Goodrich (B F) Co 1st mtge 4 ½s - 1956		106% Sale 64 Sale 15½ 17 15½ 21½ 42 45 99% Sale	104¼ Sale 1 57 Sale 1 12½ 14 12 17¼ 48	7 30 39 % 104 4 Sale 80 Sale 20 25 21 24 2 7 % 35	101 4 Sept. 6 104 4 Sept. 1 57 Sept. 1 80 4 Sept. 27 14 Sept. 11 20 4 Sept. 25 18 Sept. 13 23 Sept. 25 100 Sept. 5 103 4 Sept. 1	48 Apr. 13 62½ Jan. 18 45 Jan. 28 59½ Jan. 6 101½ Sept. 6 107½ Feb. 7 48½ Apr. 11 805% Sept. 27 12½ Apr. 20 20¼ Sept. 25 13 Apr. 6 23 Sept. 25 37 May 8 45 Jan. 11
18,000 42,000 160,000	1st & refund 4 1/4s series A 1961 J	DILAIJ	84 86% 25 85 103½ 104 -72½ 74 63½ 70 101½ Sale 97% Sale 87½ 91% 82½ 83¼	77 Sale 60 Sale	82½ 85½ 25	83½ Sept. 18 84½ Sept. 22  76 Sept. 13 80 Sept. 25  58 Sept. 2 66 Sept. 26  99¾ Sept. 21 103¾ Sept. 15  91¾ Sept. 1 99% Sept. 15  86⅔ Sept. 5 92 Sept. 26  76⅙ Sept. 2 86 Sept. 26  86⅙ Sept. 2 86 Sept. 26	103½ Jan. 4 100½ Mar. 1 80 Aug. 4 80 Aug. 4 73½ Jan. 7 80½ Feb. 25 58 Sept. 2 78 Feb. 20 99¾ Sept. 21 107½ July 18 88 May 22 101½ Mar. 11 81 Apr. 14 94 Mar. 14
71,000 2,273,000 744,000 120,000 39,000 2,000 21,000	Gen mtge 4s series G 1946 J Gen mtge 4s series H 1946 J Gen mtge 34s series I 1967 J Green Bay & West deb ctfs A 11000 or debenture ctfs B 1940 J Greenbrier Ry 1st gu g 4s 1940 Gulf Mob & Nor 1st 5 1/5 ser B 1950 J Ist n.tge gold 5s series C 1950 Qulf & Ship Island 5s stpd 1952 J Gulf & Ship Island 5s stpd 1952 J Gulf States St'l 1st mtge 4 1/5s 1961 J	MN A O A O	82½ Sale 98½ Sale 86½ Sale 74½ 75 54½ 60 7½ 7½ -70 79½	79 Sale 90½ Sale 83½ Sale 69¼ 72 53½ 60 6 8½ 86 Sale 69 85 70	84 84½ 108½ Sale 93½ Sale 78¾ Sale 53½ /60 8 9½ 67 88 82 Sale 85¼ 93 93¾	78 Sept. 1 186½ Sept. 12 90 Sept. 2 94 Sept. 27 71½ Sept. 6 80 Sept. 27 7 Sept. 14 8½ Sept. 26 86 Sept. 1 89 Sept. 22 80½ Sept. 6 84¾ Sept. 23	74   May 8   894   Mar. 10   88   Apr. 8   110   Sept. 27   783   Apr. 11   94   Mar. 10   66   Apr. 8   81   18   Mar. 10   53   Apr. 17   55   Apr. 11   5   4   Apr. 11   81   2   Sept. 26   103   Apr. 28   103   Apr. 4   73   May 26   90   Aug. 16   69   Jan. 4   85   Aug. 8   85   June 13   91   Mar. 21
156,000 17,000 155,000 27,000	Gulf States Util 3½s series D 1969 A  #Harpen Mining 6s 1949 J  Hock Val 1st con g 4½s 1999 J  Hoe (R) & Co 1st ntge 1944 A  1** #Housatonic RR con g 5s 1937 N  Houston Oil 4¼s debs 1954 A	MN J J MN		106% 107 120% 17 70 Sale 33½ Sale	100½ Sale	94 Sept. 12 94 Sept. 12 98 Sept. 12 103¼ Sept. 8  116 Sept. 15 118 Sept. 96 Sept. 11 75 Sept. 27 33¼ S3pt. 11 45 Sept. 27 93½ Sept. 18 95 Sept. 13	98 Sept. 23 107 Aug. 25 38 May 4 40 June 27 116 Sept. 15 122 5 June 23 67 Jan 5 77 12 June 9 25 12 Apr. 11 45 Sept. 27
	For footnotes, see rage 30.		7 P 3				
					* * * * * * * * * * * * * * * * * * *		

Cales da I		4%	1	EXCHANGE BONDS	1
Sales in eptember Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939	Sept. 1   Sept. 30   Lowest   Highest	RANGE SINCE JAN.  Lowest Highest
\$898,000 12,000 344,000 596,000 220,000	Hudson Coal 1st s f 5s series A. 1962 Hudson County Gas 1st 5s 1949 Hudson & Manhat 1st & ref 5s A 1957 A Adjust income 5s Feb 1957 Illinois Bell Telep 3½s ser B 1970 Illinois Central 1st g 4s 1951 1st gold 3½s 1951 Extended 1st g 33½s	J D M N F A O J J J	Bid Ask 34 1/4 Sale 101 1/2 102 44 1/4 Sale 113 Sale 112 1/4 Sale 87 Sale 83 Sale	Bid         Ask         Bid         Ask         Sale Prices         Sale Prices           30½         Sale         30½         Sept.         14½         Sept.	Sale Prices 20 116½ Sept. 22 128¾ Mar. 18 45 43 Aug. 23 51½ Mar 28 11½ Jan. 24 17½ Sept 9 102 Sept. 5 11½¼ Jan. 87 Jan. 30 28½ July 87 Jan. 30 88 Aug.
88,000 136,000 7,000 221,000 109,000 921,000	Hudson Coal 1st s f 5s series A 1962 Hudson County Gas 1st 5s 1948 Hudson & Manhat 1st & ref 5s A 1957  4 Adjust income 5s Feb 1957 Illinois Bell Telep 3½s ser B 1970 Illinois Central 1st g 4s 1951 Ist gold 3½s 1951 Extended 1st g 3½s 1951 Extended 1st g 3½s 1951 Ist gold 3s sterling 1951 Collateral trust gold 4s 1952 Refunding 4s 1952 Coll trust gold 4s 1952 Coll trust gold 4s 1953 Acfunding 5s 1955 40-year 4½s 1966 Cairo Bridge gold 4s 1950 Litchfield Div 1st g 33s 1951 Louisv Div & Tor g 3½s 1951 Such 1952 Coll trust gold 4s 1953 Coll trust gold 4s 1955 Cairo Bridge gold 4s 1955 Litchfield Div 1st g 35s 1951 Collad 3½s 1951 Spring Div 1st g 3½s 1951 Gold 3½s 1951 Spring Div 1st g 3½s 1951 Western Lineslst g 4s 1951	M S A O O O O O O O O O O O O O O O O O O	75 6014 Sale 5834 Sale 5434 Sale 6814 Sale 54 Sale 54 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
16,000	1953   1963   1964   1965	F A J J J J F A	63 Sale 45¼ -58 85 65	65 90 64	. 11
1,000 11,000	Joint 1st & ref 5s ser A 1963 4½s series C 1963 Illinois 5teel deben 4½s 1940 Allseder Steel Corp 6s 1948 Ind Bloomington & W 1st4s 1944 Indiana Ill & Iowa 1st gold 4s 1950 \$\$1ndianapolis Union Ry—\$\$100 Ry—\$\$10	J D D A O F A O J J J	59½ Sale 53½ 55¾ 104½ Sale 	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	27 43 Apr. 11 60½ Mar. 26 40¾ Apr. 29 56½ Mar. 26 101½ Sept. 6155 Jan. 25 41½ Jan. 25 76 61½ Aug. 29 70½ Mar. 27 7½ Sept. 23 13 Sept.
116,000 167,000 ,683,000 177,000 155,000 970,000 101,000 623,000	Ref & impt mtge 3 ½s ser B 1986 Industrial Rayon 4½s 1948 Inland Steel 3 ½s series D 1961 Interboro R T 1st & ref 5s 1966 Certificates of deposit 1962 *410-year 6% notes 1932 *4 10-year 7% notes 1932 A Certificates of deposit 1947 Interlake Iron conv deb 4s 1947	M S J J F A J J A O M S	99¾	104%         104           95½         8ale         96½         8ale         90         Sept.         5         97½         Sept.           107½         8ale         103         Sept.         6         107½         Sept.           55½         8ale         64½         8ale         56         Sept.         1         66½         Sept.           30         8ale         28½         30         27½         Sept.         31         Sept.           53½         8ale         64%         64%         53         Sept.         1         64%         Sept.           53         8ale         64%         64%         53         Sept.         1         64%         Sept.           78         80         94½         8ale         85½         Sept.         5         97         Sept.	9 00 May 3 98 July 103 Sept. 6109% Feb. 18 50% June 19 70 Feb. 28 50% June 19 68 Mar. 1 27 Apr. 10 43 Feb. 27 June 19 68 Mar. 28 51 Apr. 10 66 Mar. 20 79 May 1 97 Sept.
7,000 792,000 124,000 23,000 9,000 307,000 619,000 70,000 168,000 9,000	Western Lines Bt g 48 — 1951  Ill Cent & Chic St L & N O—  Joint 1st & ref 5s ser A — 1963  4½s series C — 1963  Illinois Steel deben 4½s — 1940  Allseder Steel Corp 6s — 1948  Ind Bloomington & W 1st 4s — 1944  Indiana Ill & Iowa 1st gold 4s — 1950  Alndianapol & Louisv 1st gu 4s — 1956  Indianapolis Union Ry—  Ref & impt mtgs 3½s ser B — 1986  Industrial Rayon 4½s — 1948  Inland Steel 3½s series D — 1961  Interboro R T 1st & ref 5s — 1966  Certificates of deposit — 1932  *4 10-year 7% notes — 1932  *4 10-year 7% notes — 1932  *4 10-year 6% notes — 1932  *A Certificates of deposit — 1941  Int Agri Corp 1st & coll ctf 5s—  Stamped extended to — 1942  \$ Andj mtge 6s series A — 1945  Int Internat Gt Nor 1st 6s A — 1952  A lst gold 5s series C — 1956  Internat Hydro El deb 6s — 1944  Int Merc Marine 1st s f 6s — 1941  Intern Paper conv 5s series A — 1947  Refunding 6s series A — 1947  Refunding 6s series A — 1955  Int Rys of Cent Amer 1st 5s B — 1972  First lien & ref 6½s — 1955  Jens & Laughlin St 1 st & ref 4s — 1951  James Franklin & Cleart 1st 4s — 1959  Jones & Laughlin St 1 st M 4½s — 1961  James Franklin & Cleart 1st 4s — 1959  Jones & Laughlin St 1 st M 4½s — 1961	MN J J A O J J A O J A A O J M N	102½	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 93% Apr. 20 103½ June 20 9 Apr. 201½ Jan. 20 1½ Aug. 23 4 Jan. 20 8½ Aug. 18 20 Jan. 20 Jan. 21 Sept. 18 3½ June 21 Jan. 22 Jan. 23 Jan. 24 Jan. 25 Jan. 26 75¼ Mar. 27 Jan. 28 Jan. 29 Jan. 29 Jan. 20 Jan.
39,000 ,071,000 ,039,000 116,000 33,000 28,000	### First lieft & Fef 6 / 28   1947     Thernat T & T deb g 4 / 28   1952     Deb gold 5s   1955     Alowa Central Ry 1st & ref 4s   1951     James Franklin & Cleart 1st 4s   1959     Jones & Laughlin St'l 1st M 4 / 4s 1961     Kanawha & Mich 1st gu g 4s   1990     * KK C Ft S & M ref g 4s   1936     A Ctfs of den (Rankers Trust)	J J J F A M S J D M S A O A O	88% 91% 67 Sale 69% Sale 3% 4% 52% Sale 95% 96 78 90 35% Sale 35 Sale		1 88% Jan. 9100 June 15 43 Sept. 6 71½ Mar. 128 45½ Sept. 6 75½ Mar. 16 1½ July 10 5 Feb. 27 40 Sept. 2 58½ Mar. 19 Sept. 2 96½ Jan. 79 Jan. 5 85½ July 27 24 June 28 37 Sept
74,000 107,000 438,000 88,000	**Xanawha & Mich 1st gu g 4s	A O J J J D M N	69 % Sale 71 % Sale 108 % Sale 104 % Sale 36 36 % 17 22 23 37 25 87 95	58 63 69 70 64 Sept. 5 70 Sept. 105 Sale 1051 Sale 1051 Sale 1031 Sept. 1032 Sept. 5 1051 Sept. 1031 Sept. 1031 Sept. 20 20 20 20 20 20 20 20 20 20 20 20 20	79 Jan. 5 85% July 27 24 June 28 37 Sept 27 23 June 28 361% Sept 12 62 Sept. 1 72% Mar 13 56 Apr. 10 71½ Jan. 13 56 Apr. 10 71½ Jan. 11 102% Sept. 5 107 Feb. 27½ July 11 36 Jan. 16½ May 20 17% Jan. 16½ May 20 17% Jan. 27 July 14 20 Feb. 27 Mar 6 27 Mar 6 93½ Apr. 11 100% Aug. 1 106% May 12 108% May
2,000 2,000 4,000 87,000 21,000	Keith Corp (B F) 1st ser g 6s. 1946 Kentucky Central 1st gu 4s. 1987 Kentucky & Ind Term 1st 4½s. 1961 Stamped. 1961 4½s unguaranteed. 1961 4½s unguaranteed. 1967 Kings Co Elec Lt & Pow 6s. 1997 Kings Co Lighting 1st ref 5s. 1954 1st & re 6½s. 1954 Kings Co Lighting 1st ref 5s. 1954 1st & re 6½s. 1954 Kinney (G R) 5½s extended to 1941 Koppers Co 4s series A. 1954	J J J J J J A O A J J	- <del>60</del> - 82 90	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28 72 Jan. 5 83½ Aug
79,000 93,000	Kresge Foundation coll trust 4s_1945 3½s collateral trust notes1947 ‡ Kreuger & Toll class A—	J J F A	102 103 100 % Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 95 Mar. 29 101 Aug 1 95 Sept. 6 104¼ Aug 1 100¼ Sept. 6 105% May 16 99¾ Sept. 5 105¾ Aug 7 8 Sept. 12 13¼ Jen. 8 78 Sept. 22 91¾ Mer 8 77¼ Sept. 27 90 June
2,000 1,000 46,000	4 5s Uniform ctfs of deposit. 1959  * ALaclede Gas Lt ref ext 5s. 1939  Ref & ex. mtge 5s. 1942  Coll & ref g 5½s series C. 1953  Coll & ref g 5½s ser D. 1960  Coll tr 6s series A. 1942  Collateral trust 6s series B. 1942  Lake Erie & Western RR—  5s 1937 extended at 3% to. 1947  2d gold 5s. 1941  Lake Shore & Mich Sou g 3½s. 1997  Lautaro Nitrate Co Ltd—	F A F A F A J J J J	45 Sale 43¼ 46 42½ 45 41 46 45 75 62½ 88 87 88½	78 867 83 804 8ale 77 8 8ept. 22 83 2 8ept. 52 8ale 83 804 8ale 77 1 8ept. 27 83 8ept. 46 55 1 8 8ale 46 8ept. 5 51 8 8ept. 40 46 45 48 84 45 8ept. 6 50 8ept. 6 8ept. 6 8ept. 74 8ept. 27 8ept. 28 8ept. 29 70 8ept. 29 70 8ept. 8ept. 28 8ept. 28 8ept. 29 8e	29   63 May 16  70 Sept
190,000 112,000 45,000 3,000	A 1st mtge ncome reg_Dec 31 1975' Lehigh Coal & Nav 4½s ser A1954' Cons sin und 4½s ser C1954' I ehigh & New Eng RR 4s A1965 Lehigh & N Y 1st gu g 4s1945' Lehigh Valley Coal	A O M S	25% Sale 54 55% 53% 54% 53% Sale 31% 33%	25 28 60¼ Sale 50 Sept. 2 35 Sept. 46¼ 50 60¼ Sale 50 Sept. 6 62 Sept. 85 88 85¼ 86 85 Sept. 11 60 Sept. 85 88 92 31 45 Sept. 13 85 Sept. 13 85 Sept. 13 85 Sept. 13 85 Sept. 14 60 Sept. 15 Sep	131 84 % Jan. 4 91 Mar 30 Aug. 9 39 Mar 36 Aug. 24 36 Aug. 20 Jan. 13 28 /4 July
9,000 5,000 41,000 4,000 35,000 10,000 1,000 50,000	45s stampe : 1944 41st & refu ding 5s 1954 45s stamped 1954 45s stamped 1954 45s stamped 1964 45s stampe : 1964 45s stampe : 1964 45s stampe : 1974 45s stampe : 1974 45s stampe : 1974 45c 6% note extend to 1943 46c stampe : 1943 Leh Yall Hirbor Term 1st 5s 1954 Leh Y N Y 1st gu g 4½s 1940 445as en ed	$egin{array}{ccc} ar{F} & ar{A} \ ar{J} & ar{J} \ ar{F} & ar{A} \end{array}$	24 % 74 % 40 Sale	20 33 28¼ 33½ 35 Sept. 7 35 Sept. 20 33 28¼ 33½ 30 Sept. 21 30 Sept. 20 38½ 28½ 33½ 30 Sept. 21 30 Sept. 20 38½ 28½ 33½ 29½ Sept. 6 31 Sept. 24 28¼ 31½ 24 Sept. 6 31½ Sept. 6 Sept. 21 54 Sept. 6 Sept. 21 54 Sept. 45 48½ 51 60 48% Sept. 21 54 Sept. 6 Sept. 21 54 Sept. 6 Sept. 24 54 Sept. 6 Sept. 24 55 Sept. 6 Sept. 25 55 Sept. 6 Sept. 26 55 Sept. 6 Sept. 26 55 Sept. 6 Sept. 27 Sept. 6 Sept. 28 55 Sept. 6 Sep	5   23 May 29 35 Sept   21   16 1/4 Jan. 13 30 June   3   23 1/4 Sept. 6 31 Sept   4   16 1/2 Jan. 17 31 1/4 June
14,000 14,000 168,000 36,000 88,000 113,000 54,000 4,000 20,000 1,000	# Leh V · N Y ) 1st gu g 4 ½s 1940 4 ½s as en · ed 1940 ‡ 4 Leh v ai (Pa) gen con g 4s 2003 4 4s as sente · 2003 4 4 4s as se d 2003 4 4 4 5s as se d 2003 4 5s as ente · 2003 1 5s as ente · 2003 Leh Vall Ter Ry Isi gu g 5s 1941 5s as sented 1941 Lex & E ist 1st gu 1965	J J M M M M M M M M O O O	46 % 50 19 Sale 19 % Sale 19 % Sale 19 % Sale 19 2 Sale 21 22 % 19 22 % 50 66 75 112 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11   22   June 14   31   4   Sept
43,000 I 73,000 I 00,000 I 64,000 I	Liggett & Myers Tobacco 7s 1944 Liggett & Myers Tobacco 7s 1951 Liquid Carbonic 4s conv debs 1952 Little Miami gen 4s eries A 1962 Loew's Inc s f deb 5 s 1946 Lomb rd Elec 7s series A 1952 Lone Star Gas 3 1/4 s ebs 1953 4 Long Dock Co 3 3/4 s ext to 1955	A O F A J D M N F A	129 ¼ Sale 127 ½ 109 Sale 98¼ Sale 53 Sale	128 123 125 118 8 Sept. 1 123 Sept. 25 128 Sept. 1 109 Sept. 25 128 Sept. 1 109 Sept. 25 128 Sept. 1 123 Sept. 1 123 Sept. 1 123 Sept. 25 128 Sept. 1 123 S	22 118 % Sept. 1 129 % Jan. 2 119 Sept. 25 131 July 31 94 Aug. 25 106 Sept 104 Sept. 5 110 % July 107 Apr. 17 107 Apr. 1 92 Sept. 28 103 % July 31 48 Sept. 22 58 Aug. 1 102 % Sept. 8 111 % July 25 62 Mar. 14 70 Sept
_,000	For footnotes, see 1 age 30.				

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Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Period	Price Jan. 3 1939	PRICES Sept. 1   Sept. 3		SEPTEMBER  Lowest   Highest	RANGE SI	NCE JAN. 1 Highest
\$ 43,000 22,000 34,000 23,000 200,000 150,000	Long Island unified 4s		Bid Ask 80 91½ 81½ Sale 81 90 127¾ 128½ 123 Sale 82 Sale 108 108½ 105 105½	84d Ask Bid 80 88 83 8 85 Sale 85 8 86 1/2 85 1/2 12 127 121 1/2 12	Ask 86	Sale Prices         Sate Price           85         Sept. 1         86         Sept. 85           85         Sept. 2         85%         Sept. 117%         Sept. 122         Sept. 122         Sept. 128         Sept. 14         Sept. 185%         Sept. 185%         Sept. 175         Sept. 185%         Sept. 185%         Sept. 185%         Sept. 186         Sept. 186 </td <td> 81 % Jan. 2</td> <td>Sale Prices 7 88 July 28 0 88 July 26 0 88 July 9 6 129 5 Jan. 23 7 128 4 Aug. 11 1 90 4 Mar. 9 5 110 14 May 26 4 109 4 July 28</td>	81 % Jan. 2	Sale Prices 7 88 July 28 0 88 July 26 0 88 July 9 6 129 5 Jan. 23 7 128 4 Aug. 11 1 90 4 Mar. 9 5 110 14 May 26 4 109 4 July 28
343,000 151,000 107,000 36,000 11,000 26,000 12,000	Long Island unified 4s	JOOOO O ASS J	100 Sale 94½ 97½ 89½ Sale 84½ 84½ 79 Sale 	88 Sale 88½ Sa 80 83½ - 8 77½ Sale 70½ 8 00½ Sale 99½ - 8 113 - 11	ale 97 1/8 ale 84 1/8 80 3/4 84 1/8 13 13	97½ Sept. 5 100½ Sept. 96½ Sept. 22 98½ Sept. 85 Sept. 1 91½ Sept. 83% Sept. 8 6 Sept. 6 83 Sept. 6 83 Sept. 99½ Sept. 27 100 Sept. 68 Sept. 25 72½ Sept. 102 Sept. 20 102 Sept. 20 Sep	28 97½ Sept. 27 91 Apr. 2 8 84½ Apr. 11 80 May 2 12 73 Sept.	5 101 Mar. 11 1 99½ July 31 8 93¾ Mar. 10 6 89¼ Mar. 9 6 85¼ Mar. 14 3 101 Apr. 5 8 88 Apr. 5 6 111½ Feb. 18 3 77 Mar. 8 0 107¼ July 10 7 24½ Mar. 9
13,000 43,000 603,000 1,801,000 259,000 68,000	Maine Central RR 4s series A	D D D S N J	70 Sale 40 46 27 % Sale 31 % Sale 27 % 29 ½ 17 ½ 25 81	57 Sale 66½ Sa 54 Sale 67 Sa 19 33 8 34 3	ale ale 36	105 % Sept. 25 107 % Sept. 72 Sept. 19 75 Sept. 42 Sept. 1 55 Sept. 29 Sept. 1 67 Sept. 57 Sept. 1 67 Sept. 1 67 Sept. 1 67 Sept. 1 54 Sept. 15 37 Sept. 15 Sept. 162 Sept. 13 77 Sept. 102 % Sept. 2 104 Sept. 25 Sept. 102 % Sept. 2 104 Sept. 25 Sept. 104 Sept. 25 Sept. 105 Sept. 105 Sept. 105 Sept. 2 104 Sept. 25 Sept. 105 Sept.	1 105½ Mar. 2 67 Jan. 1 27 39½ Jan. 2	7 107 1 Sept. 1 77 Aug. 2 6 55 Sept. 27
28.000 59,000 47,000 2,000 8,000	Market Street Ry 1st 7s. Apr 1940 Q Mead Corp 6s with warrants. 1945 A Metropolitan Edison 4½s ser D 1968 A Met Water, Sewer & Drain 5½s. 1950 A *finder West Side Elev (Chic) 4s 1938 F A Mex Internat 1st 4s asstd. 1977 N A 4s (Sept 1914 coupon on) . 1977 N A Miag Mill Mach 1st s f g 7s 1956 J Michigan Central-Detroit & Bay City Air Line 4s 1940 J Jack L & S gold 3½s 1951 A 1st gold 3½s	IN SOASSO JSA	51% 65 103% 104 109% 110% 99% 104 6½ 111% 14 -2- 28 35 94% 90% Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	09 ½ 1 ale 9  30 	108 % Sept. 29 109 % Sept. 50 % Sept. 21 61 % Sept. 7 Sept. 25 7 Sept. 99 Sept. 5 99 % Sept.	50 108¼ July 50½ Sept. 2 7 Jan. ½ Mar. 3 30 May 1 6 89¾ Jan.	6 111% June 15 1 102 Mar. 10 4 844 Feb. 7 7 % Feb. 17 9 30 May 19 4 99% July 31 3 97 Mar 9
26,000 216,000 74,000 155,000 68,000 31,000 13,000 2,000 497,000 80,000	Market Street Ry 1st 7s_Apr 1940 Q Mead Corp 6s with warrants_1945 A Metropolitan Edison 4½s ser D_1968 A Met Water, Sewer & Drain 5½s_1950 A *‡14Met West Side Elev (Chic) 4s 1938 F A Mex Internat 1st 4s asstd_1977 N A 4s (Sept 1914 coupon on) _1977 N A 4s (Sept 1914 coupon on) _1977 N A 4s (Sept 1914 coupon on) _1977 N A Miag Mill Mach 1st s f g 7s1956 J Michigan Central-Detroit & Bay City Air Line 4s		70 % 80 14 ½ Sale 40 45 26 54 ½ 16 ½ Sale 27 33 71 ½ 9 3 3¼ 2 3 3¼ 2 3 3¼ 2 8 ¼ Sale 5 ½ Sale 5 ½ Sale	99¾ Sale 94¼ Si 12 12/8 1 12/8 23½ 3178 Si 10 12 14¼ 1 - 73 6 Sale 6 7 2 2¼ 2% 5½ Sale 9 5½ Sale 9 3¾ 1½ 6	53   ale 14 ½ 73   7 ¼ 3   2 ½ 9 ¼ 7 ¼	91½ Sept. 26 92 Sept. 65 Sept. 17 79 34 Sept. 11½ Sept. 21 14½ Sept. 11½ Sept. 11½ Sept. 14½ Sept. 12 Sept. 13 11½ Sept. 15½ Sept. 19 2½ Sept. 15½ Sept. 19 2½ Sept. 15½ Sept. 19 10½ Sept. 5½ Sept. 1 10½ Sept. 5½ Sept. 1 10½ Sept. 5½ Sept. 1 105 Sept. 5½ Sept. 1 10 Sept. 5½ Sept. 6 4½ Sept. 6 6 4½ Sept.		
11,000 16,000 16,000 20,000 496,000 1,389,000 274,000 133,000 535,000	A 1st & ref 6s series A	J S J S J S S S S S S S S S S S S S S S	3% 4% 2½ 3 68 Sale 54 Sale 49% Sale 36½ Sale 30½ 32 16¼ Sale 21 22 20½	1	3 % 62 ½ 65 ale ale ale 27 % ale	14 Sept. 9 3% Sept. 64 Sept. 6 65 Sept. 75 Sept. 7 62 Sept. 25% Sept. 1 43 Sept. 14 Sept. 1 29¼ Sept. 12 Sept. 1 29¼ Sept. 14 Sept. 2 29% Sept. 6 Sept. 1 14% Sept.	28 45 Jan. 2 27 25 4 Aug. 2 27 14 Aug. 2 27 11 1/2 Aug. 2 27 12 1/2 Aug. 2 27 6 Aug. 2	4 75 July 19 1 51½ Jan. 5 4 37¼ Jan. 5 1 32½ Jan. 6 2 34 Jan. 5 8 17½ Jan. 5 8 21¼ Jan. 4 3 20¼ Jan. 4
1,391,000 28,000 498,000 1,000 513,000 318,000 5,000 814,000 5,000	A lst & ref series F	MN MN A O	21¾ Sale 20½ Sale 20½ Sale 20½ Sale 21½ Sale 21½ Sale 20½ Sale 20½ Sale 20½ Sale	3 Sale 17.4 St. 12.4 17.4 St. 12.4 17.4 Sale 12.4 17.4 St. 12.4 17.4 Sale 12.4 18.4 St. 12.4 18.4 Sale 12.4 Sale 18.4 Sale 12.4 Sale 18.5 Sale 12.5 68.6 65.2 7	ale ale ale ale ale ale 18½ ale 18½ 23	12¼ Sept. 1   20¼ Sept. 1   8% Sept. 26   18% Sept. 26   18% Sept. 1   6% Sept. 12½ Sept. 1   20¼ Sept. 12¼ Sept. 7   19½ Sept. 12¾ Sept. 25   18 Sept. 2   20½ Sept. 12¼ Sept. 2   4¾ Sept. 2   20¼ Sept. 12¼ Sept. 12¼ Sept. 12½ Sept. 12½ Sept. 12½ Sept. 15½ Sept. 15½ Sept. 15½ Sept. 15½ Sept. 15½ Sept. 18 Sept. 26   20 Sept. 18 Sept. 26   20 Sept. 18 Sept. 26   20 Sept. 27   20½ Sept. 18 Sept. 26   20 Sept. 18 Sept. 26   20 Sept. 18   20½ Sept. 18   20½ Sept. 26   20 Sept. 20½ Sept. 20½ Sept. 26   20 Sept. 20½ S		8 6 3 Sept. 27 8 21 3 Jan. 3 7 20 3 Jan. 11 1 21 3 Jan. 4 1 19 3 Jan. 4 8 4 3 Sept. 27 8 21 3 Jan. 4 5 20 3 Jan. 4 8 21 3 Jan. 3 2 20 4 Jan. 3 2 20 4 Jan. 3 8 69 June 3
186,000	Mohawk & Mal 1st gu g 4s1991 N Monongahela Ry 1st M 4s ser A_1960 N Monongahela West Penn Pub Serv—	D	100 34 Sale 96 34 Sale	22½ Sale 28 Si 30½ Si 30½ Si 30½ Si 30½ Si 400½ 100½ 100½ 100½ 100½ Sale 106½ Si 98½ Sale 94½ 99½	ale 60 03 ale ale ale 80 69 1/8	19% Sept. 1 29% Sept. 1 21% Sept. 1 32½ Sept. 21 48 Sept. 5 54% Sept. 101½ Sept. 13 102% Sept. 103 Sept. 5 108% Sept. 98 Sept. 5 109½ Sept. 91 Sept. 21 98½ Sept. 84 Sept. 14 94½ Sept. 14	27 1734 Apr. 1 27 1934 Apr. 1 28 4214 July 1 22 10114 Sept. 1 1 103 Sept. 1 1 98 Sept. 1 1 9134 Sept. 2 2 84 Sept. 1 2 0 May 3 6714 Jan. 3	1 29 4 Mar. 4 34 Jan. 3 2 55 Mar. 9 3 106 3 Aug. 10 5 110 4 May 24 5 110 4 June 7 1 101 4 June 7 4 99 4 July 13 1 72 4 Jan. 3 0 67 4 Jan. 30
226,000 212,000 441,003 360,000 1,000	Constr M 4½s ser B 1955 N Mountain States T & T 3¼s 1968 J Mutual Fuel Gas 1st gu 5s 1947 N	M N M D M N M N	50 % Sale 45 % Sale 105 % 114 % 95 ½	37 Sale 48 5 32 Sale 511/8 8 29 Sale 461/8 8 1051/4 Sale 991/4 8 	74	36 Sept. 1 54¼ Sept. 30½ Sept. 1 52 Sept. 29 Sept. 1 49 Sept. 99½ Sept. 27 105¼ Sept. 100 Sept. 26 100 Sept. 66 Sept. 21 67 Sept. 38½ Sept. 12 43½ Sept.	1 99 % Sept. 2 114 Apr. 1 97 May	0 117 ¼ Aug. 12 4 100 % Aug. 22
715,000 398,000 24.000	National Acme 4 ½s extended1946 J National Dairy Prod deb 3 ½s w 51 N Nat Distillers Products 3 ½s1949 N Nat Gypsum 4 ½s s f debs1950 N National Rys of Mexico		104 Sale 105 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	sale	99 Sept. 5 104 Sept. 9514 Sept. 26 1109 Sept. 6 102 Sept.	1 102 34 Apr. 1 1 95 14 Sept. 2 18 100 Sept.	0 105 Sept. 22 6 105 Aug. 12 6 106 Apr. 10 2 ½ Jan. 12 2 1 June 2
9,000 798,000 34,000 36,000	A Assent warr & rets No 5 on 1977 A Nat RR of Mex prior lien 4½5=  * A Assent warr & rets No 4 on 1926 A A 48 April 1914 coupon of 1951 A A Assent warr & rets No 4 on 1951 A A Assent warr & rets No 4 on 1951 A National Steel 1st M 3s 1965 4  La Naugatuck RR 1st g 4s 1954 A Newark Consol Gas 5s 1948 J A New England RR cons 58 guar 1945 J A New England RR cons 58 guar 1945 J	1 0 0 0 0 0 0 0 M ND J	1 1½ 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5% 1 34 8ale 65 29 27 3%	14 Sept. 6 14 Sept. 9214 Sept. 5 10114 Sept. 21 Sept. 13 2714 Sept. 20 Sept. 13 2714 Sept.	6 14 Sept. 1 92½ Sept. 60 June 122¾ Feb.	9 1¼ Jan. 26 9 1½ Mar. 16 6 ¼ May 15 5 103 ¼ Aug. 18 5 65 June 7 6 125 ½ July 27 1 27 ¼ Jan. 10
90,000	For footnotes, see page 30.			27,0				
-	1					1	1	1

Sales in September Value	BONDS N. Y. STOCK EXCHANGE	Interest	Price Jan. 3 1939	Sept. 1	PRICES I.	N SEPTEMBER Lowest   Highest	RANGE SINCE JAN. 1 Lowest Highest
\$ 74,000 36,000 123,000 10,000 47,000 97,000	New England T & T 30-yr 5s A 1952  1st g 4½s series B		Bid Ask 124 % 125 ½ 124 8ale 	Bid Ask 125 1/4 127 117 1/2 1/26 	11916 Sale	1118 % Sept. 14 125 1/ Sept. 9	Sale Prices         Sale Prices           118%         Sept. 14         129         Aug. 10           113         Sept. 7         129%         Aug. 10           73         June 6         63         June 6           105%         Sept. 19         109%         Mar. 16           65         Jan. 9         75%         July 29           46%         Sept. 6         59%         Mar. 10           102         Apr. 10         106%         June 9           102         Apr. 10         106%         June 23           58         Apr. 8         74%         Mar 10           23         Apr. 9         38         Sept. 29
169,000 61,000 28,000 67,000 4,000 51,000	Ist & ref 5s series B. 1952  New Orleans Term 1st 4s guar. 1953  *AN Or Tex & Mex income 5s. 1935  ACertificates of deposit. 1954  ACertificates of deposit. 1954  ACertificates of deposit. 1956  ACertificates of deposit. 1956  ACertificates of deposit. 1956	J D J J A O F A	104 Sale 67 1/2 70 34 1/2 Sale 35 37 1/2 31 36 1/2 35 45	30 Sale -30 34 1/2	37 Sale 35 40	30 Sept. 1 40 Sept. 27 34 Sept. 20 30 Sept. 5 38 Sept. 29	30 June 12 35 Jan. 9 24½ Apr. 24 38 Sept. 29
22,000 117,000 3,000 4,000 609,000 244,000 3,523,000	ACertificates of deposit	F A O A O A O	77½ Sale	28 32% 30¼ 36½ 110 33¾ 110 33¾ 51½ Sale 67 Sale 43¾ Sale	32½ 35¾ 38½ Sale 102½	28½ Sept. 2 43 Sept. 27 33¾ Sept. 13 34 Sept. 14 100½ Sept. 5 105 Sept. 14 50 Sept. 1 69 Sept. 26 67 Sept. 1 82½ Sept. 27 42 Sept. 1 67 Sept. 27	24 ½ Apr. 10 43 Sept. 27 23 Apr. 10 34 ½ Jan. 16 100½ Sept. 5 110 May 15 50 Aug. 25 73 ½ Mar. 10 67 Sept. 1 82 ½ Mar. 10 42 Sept. 1 67 Sept. 27
1,766,000 1,083,000 147,000 50,000 61,000	N Y C & H R g mtge 3 ½s 1997 Debenture 4s of 1912 1942 Lake Shore coll g 3 ½s 1998	J J J J F A F A	63 ¾ Sale 67 ¾ Sale 83 ¼ Sale 80 ⅙ Sale 66 ⅙ 75 64 ⅙ 66	49¼ Sale 51 Sale 75 Sale 76 Sale 59% 58	69 Sale 72% Sale 81 Sale a83% Sale 65 Sale 64	47½ Sept. 1 72½ Sept. 27 50 Sept. 1 74½ Sept. 27 75 Sept. 1 81½ Sept. 14 75½ Sept. 6 84½ Sept. 14 56½ Sept. 5 67½ Sept. 12 59% Sept. 9 63½ Sept. 19	75 Sept. 1 72% Sept. 27 77% Mar. 10 75 Sept. 1 84% Mar. 13 56½ Sept. 5 70 Mar. 4 58 June 19 68% Mar. 13
3,842,000 122,000 12,000 72,000 161,000 188,000 240,000 310,000 203,000		A O S A O O A A A O O A A O O A	61¼ Sale 53½ Sale 74 78 84½ 105 Sale 104¼ 106¼ 54 59½ 49 53 107¾ 108 108½ Sale	47 48% 48% Sale 98 106	69½ Sale 62¾ Sale 80¾ 81% 82% 87 76½ Sale 104¼ 101¼ 104¾ 105 53¾ Sale 67½ Sale 101¼ 102½ 102½ Sale	57½ Sept. 5 72¾ Sept. 27 42½ Sept. 1 65 Sept. 27 65 Sept. 5 81½ Sept. 28 78½ Sept. 6 81½ Sept. 21 53 Sept. 1 79 Sept. 28 100 Sept. 5 105½ Sept. 1 105 Sept. 15 106 Sept. 5 47½ Sept. 2 57½ Sept. 1 48½ Sept. 1 63 Sept. 11 100 Sept. 6 102½ Sept. 11 100 Sept. 23 109⅓ Sept. 11	39 Apr. 8 65 Sept. 27 65 Apr. 11 8314 Mar. 13 77½ May 12 86% Mar. 20 50 Apr. 11 79 Sept. 28 100 Sept. 5107 Mar. 25 105 Sept. 15 107 ½ June 15 47 48 Sept. 2 5014 Mar. 11
45,000 3,000	AN Y & Greenwood Lake 581946 N Y & Harlem g 3½82000 N Y Lack & Western 4s ser A1973 Guar 4½s series B1973 AN Y L E & W Coal & RR 5½s.1942 4Dock & Impt 1st 581941 N Y & Long Branch gen 4s1941	MN MN MN MN J J	97 99½ 50 68½ 66 74¾	12½ 15 100 45 54 57 68 50 98 105 74 %	16½ 22 92 100 55 60½ 61 70 61	68 Sept. 13 68 Sept. 13 74	12 Apr. 5 17% Jan. 19 99½ Jan. 5 102% Aug. 9 48% Apr. 13 63 Mar. 14 54 May. 4 68 Sept. 13 33 Feb. 1 58½ Apr. 126 50 Jan. 11 51 July 21 70 Mar. 17 755% Jan. 9
16,000 12,000 87,000 30,000 64,000 147,000 706,000 100,000 32,000 755,000 132,000 755,000 132,000	ANon-conv debenture 4s 1947 ANon-conv debenture 3½s 1947 ANon-conv debenture 3½s 1954 ANon-conv debenture 3½s 1955 ANon-conv debenture 4s 1955 ANon-conv debenture 4s 1955 AConvertible debenture 6s 1948 ACollateral trust 6s 1948 ACollateral trust 6s 1940 ADebenture 4s 1957 Alst & ref 4½s ser of 1927 1967  1AHarlem R & Pt Ches 1st 4s 1954  \$\frac{1}{2}\$ AGeneral 4s 1992 AGeneral 4s 1992  A General 4s 1992  A Y & Queens El Lt & Pr 3½s 1965  NY & Queens El Lt & Pr 3½s 1965	M S A O A O J J J J J A O N M N S J D A O M N	14% 16% 14½ 16 15½ Sale 15½ Sale 15¾ Sale 17% Sale 17% Sale 17% Sale 54% 55% Sale 4 5½ 65% 74 45½ 51% 110 ½ 110 ½ 110 15 1/2 110 15 1/2 110 15 1/2 110	11½ Sale 8 15 12½ Sale 9¾ 14 11 Sale 12½ Sale 12 Sale 12 Sale 12 Sale 2½ Sale 2½ Sale 2½ Sale 2½ Sale 2½ Sale 2½ Sale	14¼ Sale 6 16 13¾ 17 13¾ 17 15 16 15 16 18½ Sale 15½ Sale 18½ Sale 18½ Sale 55 Sale 55 Sale 55 5% 50 55 50 58	11½ Sept. 1 14½ Sept. 29 13½ Sept. 14 15½ Sept. 27 10½ Sept. 1 16½ Sept. 25 11 Sept. 6 16½ Sept. 26 11 Sept. 1 16½ Sept. 26 11 Sept. 1 16½ Sept. 27 11½ Sept. 1 15½ Sept. 27 11½ Sept. 1 15½ Sept. 27 18 Sept. 2 28 Sept. 27 4 Sept. 1 19½ Sept. 27 4 Sept. 1 19½ Sept. 27 45 Sept. 8 57 Sept. 27 45 Sept. 8 57 Sept. 27 33% Sept. 6 7½ Sept. 27 45 Sept. 1 10½ Sept. 27 45 Sept. 1 10½ Sept. 27 45 Sept. 1 10½ Sept. 27	11 Apr. 3 14½ Sept. 22 10 May 25 15½ Sept. 27 93¼ May 9 16¼ Sept. 25 10 Apr. 26 16½ Sept. 26 10½ Apr. 12 166½ Sept. 26 10¼ Apr. 11 20½ Sept. 27 10 Apr. 11 20½ Sept. 27 16 Apr. 11 22% Sept. 27 10½ Apr. 11 22% Sept. 27 10½ Apr. 8 10½ Sept. 27 42 Aug. 16 57¼ Feb. 6 5½ Sept. 1 10½ Sept. 27 2¾ Aug. 23 7½ Sept. 27 6¾ May 19 7 44¼ May 22 54 Mar. 16 102½ Sept. 6 110½ Jan. 20
701.000 155,000 14,000 14,000 68,000 141,000	Prior lien 6s stamped 1958 N Y & Rich Gas 1st 6s A 1951 New York Steam Corp 3½s 1963 ‡*AN Y Susq & West 1stref g 5s 1937 *ASecond gold 4½s 1937 *General gold 5s 1940 ATcrminal 1st gold 5s 1943 N Y Tel 1st & gen s f 4½s 1939 Ref mtge 3 ¼s series B 1967 N Y Trap Rock 1st s f g 6s 1946 6s stamped 1945 †*AN Y Westches & Bos 1st 4½s 1946 Niagara Falls Power 3½s 1966 Niag Lock & Ont Pow 1st 5s A 1959 Nord Rys extl s f 6½s 1950 *ANorfolk South 1st & ref 5s A 1961 *ACertificates of deposit 1941 Norfolk & West Ry 1st con g 4s 1996 North Amer Co deb 3½s 1949 Debenture 3½s 1959 Debenture 3½s 1959 Debenture 3½s 1959 Debenture 3½s 1959	J J J F A F A M N M N J J	101¾ Sale 12¼ Sale 9 11 5½ Sale 30 40 103½ 103¾ 108½ Sale	103 Sale 103 Sale 6¼ 8½ 2½	104 % 108 % 104 % 108 % 104 %	94½ Sept. 6 103 Sept. 1	93 Jan. 18 105 June 9 94 1/2 Sept. 6 107 1/2 July 6
10,000	North Cent gen & ref 5s ser A1974 Gen & ref 4½s series A1974 ANOrthern Ohio Ry 1st guar 5s Apr 1 1935 and sub coupons1945	M S M S A O	106 107 4234	103 ¾ Sale 103 Sale	12¾ Sale 12 Sale 44½ 59 115 Sale 101¼ Sale 102 Sale 104½ Sale 	844 Sept. 1 13 Sept. 22 41 Sept. 14 50 Sept. 28 1144 Sept. 6:117 Sept. 11 98 Sept. 6:103 Sept. 29 97/2 Sept. 6:103 Sept. 29 99 S3pt. 5:104½ Sept. 29 383/4 Sept. 21 40 Sept. 29	99 Sept. 5 108¼ July 28 112¼ Apr. 22 114¼ June 15 106 Mar. 24 107 Feb. 9
341,000 148,000 186,000 822,000 82,000 171,000 308,000	AOct 1938 and sub coupons 1945 ACertificates of dep stamped Apri '33 to Oct '34 coup 1945 April '33 to Oct '34 coup 1945 Northern Pacific prior lien 4s 1997 Gen & lien ry & ld gt 3s Jan 2047 Ref & impt 4 ½s series A 2047 Ref & impt 5s series B 2047 Ref & impt 5s series C 2047 Ref & impt 5s series D 2047 Northern States Power 3½s 1967 N'western Teleg 4½s extended 1944	Q J Q F J J J J J J J J J J J J	38 Sale 53 Sale 56½ Sale 56½ Sale 59½ Sale 59½ Sale 107½ Sale 100	65 Sale 40 Sale 41 Sale 53 Sale 43 Sale 43 Sale 43 Sale 43 Sale	35 3/8 52 73 1/4 Sale 48 Sale 53 3/8 Sale 67 1/4 Sale 58 3/8 Sale 100 1/4 Sale	64½ Sept. 2 73¾ Sept. 13 39¼ Sept. 1 48½ Sept. 27 39 Sept. 1 57¾ Sept. 27 51 Sept. 1 70 Sept. 27 43 Sept. 1 61 Sept. 27 45 Sept. 2 61½ Sept. 27 98¾ Sept. 25 107¾ Sept. 1	64½ Sept. 2 85 % Mar. 9 39½ Sept. 1 53 % Mar. 13 39 Sept. 1 60¾ Mar. 11 50¼ May 17 74½ Mar. 11 42½ May 18 65 Mar. 10 42½ May 17 64 Mar. 10 98¾ Sept. 25 110¼ May 29
42,000 373,000 217,000 342,000 136,000 10,000 27,000 72,000 10,000 5,000	‡ AOgden & Lake Ch 1st guar g 4s1948         Ohio Connecting Ry 1st 4s	J J S M N S J D D A N D J J J J J J J J J J J J J J J J J J	105 108 2 3ale 106 2 Sale 106 2 Sale 107 2 Sale 107 104 13 107 2 103 107 2 104 113 4 Sale 115 4 116 2	$\begin{array}{c cccc} 108 & Sale \\ 104 & 104 \% \\ \hline 115 & 117 \\ 109 & 111 \\ \hline 116 & Sale \\ 102 & Sale \\ 74 \% & Sale \\ 52 & 63 \% \\ 110 & Sale \\ \end{array}$	8	6 % Sept. 14 8 % Sept. 30  97 % Sept. 5 106 Sept. 1 98 % Sept. 5 105 Sept. 29 96 % Sept. 6 103 % Sept. 1 102 Sept. 20 108 Sept. 1 101 % Sept. 6 104 % Sept. 21 97 Sept. 27 98 % Sept. 21 104 % Sept. 7 115 Sept. 6 104 % Sept. 7 116 Sept. 6 112 % Sept. 9 112 % Sept. 2 112 % Sept. 7 108 % Sept. 2 112 % Sept. 7 108 % Sept. 2 112 % Sept. 7 116 Sept. 6 116 Sept. 7 116 Sept. 1 101 % Sept. 1 10 Sept. 1 101 % Sept. 1 10 Sept. 1 101 % Sept. 5 107 Sept. 1 100 Sept. 5 106 Sept. 1	6 Aug. 28 10 July 29 105 Apr. 11 108 4 June 17 97 48 Sept. 5 109 45 June 13 98 14 Sept. 5 109 14 June 2 96 48 Sept. 6 109 45 June 13 102 Sept. 20 110 Apr. 4 101 14 Sept. 6 105 11 14 June 2 101 14 Sept. 7 11 18 June 2 11 14 Sept. 7 11 18 June 2 11 14 Sept. 7 11 18 June 2 11 14 Sept. 7 11 18 June 15 64 14 Apr. 13 81 14 June 15 64 14 Apr. 13 81 14 June 15 63 Apr. 18 65 Aug. 5 101 18 Sept. 5 110 May 13 100 Sept. 5 110 May 13
	For footnotes see page 30.						

Sales in	DOMO	pc pc	Price	i	PRICES 1	N SEPTEMBER	RANGE SINCE JAN. 1
September Value	BONDS N. Y. STOCK EXCHANGE	Interest	Jan. 3 1939	Sept. 1	Sept. 30	Lowest Highest	Lowest Highest
20,000 233,000 134,000 39,000	*APacific RR of Mo 1st ext 4s1938 *A2d extended gold 5s1938 Pacific Tel & Tel 3 ¼ s series B1966 Ref mtge 3 ¼s series C1966 Paducah & Illinois 1st s f 4 ½s1955 Panhandle Eastern Pipe L 4s A1952 Paramount Broadway COTD	F A J J A O J D J J M S	67 Sale 63 93 108½ Sale 108½ 109 101½ 105½ Sale	70 75 82 100 105 % 102 ½ Sale 102 ½ 104 %	103 % 104 14	78 Sept. 12 79 Sept. 2 100 Sept. 5 103 Sept. 1 100 Sept. 5 104 % Sept. 1 100 Sept. 5 103 % Sept. 1	8 65½ Jan. 16 72 Mar. 2; 8 100 Sept. 51112 June 1; 100 Sept. 5112½ June 1; 101¼ Feb. 23 104½ Aug. 3; 99 Sept. 5 105½ Jan.
23,000 114,000 22,000	Ist mtge s f g 3s Ioan ctfs1955 Paramount Pictures Inc3 / s conv debenture1947 Parmelee Trans conv deb 6s1944 Paterson & Passaic G & E 5s1949 4Paulista Ry 1st & ref 7s ser A1942	F A S A O M S M S	57¼ Sale 88¼ Sale 49 50¼ 122 61¾	04	00	45% Sept. 19 50 Sept. 6 77 Sept. 26 88% Sept. 1 42% Sept. 5 50 Sept. 1	77 Sept. 26 91½ Aug. 14 42½ Sept. 5 58 Feb. 27 123¾ Mar. 24 127 July 24 45 Apr. 6 61 Mar.
7,000 63,000	Guar g 3 1/2s tr ctis ser O 1942 Guar g 3 1/2s tr ctis ser D 1944 40-year guar tr ctis 4s ser E 1952	J D D MN F A M S J D	99 100½ 98¼ Sale 99½ Sale 99½ Sale 91½ 94 106¼ 107½	103 102½ 102 103¾ 102 Sale 99¾ 99 Sale 106¾ Sale 97¾ 99¼	101 1/8 103 102 1/2 103 1/4 98 103 1/4 102 Sale 100 101 1/2 95 Sale 103 1/8 106 95 1/8 97 1/2	102 Sept. 102 103 1 Sept. 1: 102 1/2 Sept. 29 103 1 Sept. 1: 98 1/2 Sept. 12 102 1 Sept. 2: 96 1/2 Sept. 5: 100 1/2 Sept. 2: 94 Sept. 29 100 Sept. 102 Sept. 20 106 102 Sept. 20 106 104 Sept. 9 94 Sept. 13 97 1 Sept. 10	2 1015% Jan. 25 103 1 July 1 1017% Jan. 19 104 July 2 199 1 Jun. 5 104 Mag. 2 198 2 Sept. 12 105 June 2 196 2 Sept. 12 105 June 2 198 2 Sept. 5 105 Aug. 1 102 Sept. 20 107 1 Jan. 1 102 Sept. 20 107 Jan. 1 102 Jan. 1 102 Jan. 1 102 Jan. 1 103 Jan. 1 105 Jan
281,000 313,000 9,000 66,000 24,000 151,000 744,000 211,000	4½s series B 1981 Pennsylvania Power & Lt 3½s 1966 4½s debentures 1974 Penn RR consoi gold 4s 1943 Consol gold 4s 1948 Stamped dollar bonds 1948 Gen mtge 3¾s series C 1977 Consol ½s issue of 1915 1966 Genea 1 4½s series A 1965 Genera ½s series B 1965	F A MN MN A O A F A D J D	10734 Sale 11012 Sale 110 Sale 88 Sale 11514 Sale 9734 Sale 10434 Sale	109 % 109 % 110 Sale 	101 % Sale 103 Sale 109 110 109 12 Sale 86 34 Sale 111 12 112 12 99 Sale 104 12 Sale	100 34 Sept. 23 102 34 Sept. 1 101 14 Sept. 22 103 34 Sept. 2 106 Sept. 25 109 34 Sept. 2 107 14 Sept. 7 112 Sept. 1 109 14 Sept. 20 110 19 Sept. 1 81 Sept. 5 863 Sept. 2 110 Sept. 6 115 14 Sept. 92 14 Sept. 5 99 34 Sept. 100 Sept. 5 105 Sept. 1	100   Sept. 23   102   Sept. 19   101   Sept. 22   103   Sept. 25   106   Sept. 25   107   Sept. 27   107   Sept. 27   107   Sept. 27   114   Aug. 14   109   Sept. 20   113   July 15   Sept. 25   108   Sept. 5   101   June 2   102   June 2   102   Sept. 5   101   June 2   102   June 2   102   Sept. 5   108   Aug. 14   100   Sept. 5   108   Aug. 17   100   June 2   Jun
370,000 144,000 60,000 868,000 7,000 53,000 124,000 1,000 60,000	Deb ni vre gold 4 1/3s - 197( Gen ral 1 1/3s series D - 1981) Gen mtge 4 1/3s series E - 1984 Conv deb 3 1/3s - 1952 Peoples Gas & Coke 1st 6s - 1943 Refunding gold 5s - 1947 Peoria & East 1st cons 4s - 1944 Alncome 4s (flat) - 1997 Peorla & Pekin Un 1st 5 1/2s A 1977 Pere Marquette 1st 5s series A 1954	A O O O O O O O O O O O O O O O O O O O	92% Sale 93 Sale 93 Sale 116½ 113% Sale 56½ Sale 56% Sale 59½ Sale	82 Sale 92½ Sale 94½ Sale 79¾ Sale 114% Sale 114% Sale 114 3 44 106½ 110⅓ 61 Sale	86 Sale 94 % Sale 93 % Sale 90 Sale 110 % 116 108 109 61 Sale 7 % Sale 106 110 % 74 Sale	80 Sept. 2 87 Sept. 1 90 Sept. 5 94 % Sept. 3 89 Sept. 6 94 % Sept. 75 Sept. 1 90 % Sept. 2 110 Sept. 22 112 Sept. 2 108 Sept. 15 114 % Sept. 2 44 % Sept. 1 9 % Sept. 2 106 Sept. 2 106 Sept. 2 106 Sept. 2 106 Sept. 2 155 % Sept. 1 7 6 % Sept. 3 55 % Sept. 1 9 6 % Sept. 2 155 % Sept. 1 9 6 % Sept. 2 155 % Sept. 1 9 6 % Sept. 3 1 5 5 % Sept. 1 9 6 % Sept. 3 1 5 5 % Sept. 1 9 6 % Sept. 3 1 5 5 % Sept. 1 9 6 % Sept. 3 1 5 5 % Sept. 1 9 6 % Sept. 3 1 5 5 % Sept. 3 1 5 6 % Sept. 3 1 5 5 % Sept. 3 1 5 6 % Sept. 3 1 5 5 % Sept. 3 1 5 6 % Sept. 3 1 5 6 % Sept. 3 1 5 6 % Sept. 3 1 5 5 % Sept. 3 1 5 6 % Sept.	10   90   Sept. 5   97   June 2
19,000 1,024,000 39,000 5,000 7,000 21,000 480,000 544,000 907,000 928,000 63,000	28-year 48  Penn Olive Cement 1st 6s A. 1941 Penn Glass Sand 1st mtge 4½s. 1960 Penn Ohio & Detroit RR.—  1st & ref gold 4½s series A. 1977 4½s series B. 1981 Pennsylvania Power & Lt 3½s. 1969 4½s debentures.————————————————————————————————————	M S D D S D	63 Sale 115 Sale 108 108½ 107¼ 108¾ 105¾ 104¼ 108¾ Sale 110¼ 110¾ 13¼ Sale 13½ Sale 112½ Sale	106 ½ 110 ¾ 61 8ale - 56 ¾ 155 8ale 109 8ale 110 ½ 120 - 110 ½ 8ale 102 8ale 108 ¾ 8ale 2¾ 3 ¾ 6 % 8ale 106 % 8ale 106 % 8ale	71 Sale 114 Sale 105 107 120 107 120 102 103 103 103 13 103 Sale 105 Sale 17 Sale 6 Sale 7 Sale 113 14 114 31	1084   1084	102   Sept. 20   107% Jan. 10   102   Sept. 20   107% Jan. 11   103   Sept. 20   107% Jan. 11   103   Sept. 20   107% Jan. 11   103   Sept. 20   103% Sept. 20   100% Sept. 20   103% Sept. 20   106% Sept. 25   109% Sept. 20   113% July 1   108   Sept. 20   113% July 1   110   Sept. 6   120   June 2   110   Sept. 5   101% Aug. 1   100   Sept. 5   101% Aug. 1   100   Sept. 5   107   June 2   101% Apr. 10   100   Sept. 5   107   June 2   100% Sept. 5   107   June 2   1
161,000 8,000 3,000 2,000	Pirelli Co (Italy) conv 78195;   Pitts Coke & Iron conv 4½s A195;   P C C & St L g 4½s series A194;   Con 4½s series B guar g194;   Con 4½s series C guar g194;   Con 4½s series D guar g194;   Con 4½s series E guar g194;   Con 4½s series F guar g195;   Con 4½s series F guar g195;   Con 4½s series G guar g195;   Con 4½s series H guar g196;   Con 4½s series H g	A COM NO STATE OF THE PARTY OF	93½ Sale  104½ 108 106 108½ 105½ 103½ 103 103 105 112 113	93 94 ½ 104 ½ 106 -95 108 ½ 105 ¼ 111 105 105 ¼ 109 ½ 95 ¼ 110	93 100 7% Sale 	94½ Sept. 2 101½ Sept. 1 102% Sept. 26 104½ Sept. 1 102½ Sept. 28 102½ Sept. 2 105% Sept. 18 105% Sept. 1	8 89 ½ Mar. 30 99 Aug. 2 90 Apr. 28 101½ Sept. 1 1 102% Sept. 26 105% Mar. 1 107 Jan. 18 109½ June 108½ May 10 108½ June 2 106½ Jan. 25 106¾ Jan. 1 105 Feb. 25 108¾ Aug. 1 105 Feb. 25 108¾ Aug. 1 107 Jan. 4 111 Aug. 1 108 Jan. 25 108¼ Aug. 1
35,000 30,000 50,000 155,000 101,000 472,000 2,000	Pirelli Co (Italy) conv 78195: Pitts Coke & Iron conv 4½s A.195: P C C & St L g 4½s series A194: Con 4½s series B guar g194: Con 4½s series C guar g194: Con 4½s series D guar g194: Con 4 series D guar g194: Con 4s series B guar g195: Con 4s series B guar g195: Con 4s series G guar g195: Con 4½s series B guar g196: Con 4½s series J guar196: General 5½s series B197: General 5½s series B197: General 4½s series B197: Htts Va & Char 1st guar 4s194: Pitts & West Va 1st 4½s ser A.195: 1st mtge 4½s series B197: 1st mtge 4½s series B197: 1st gen 5s series B197: 1st gen 5s series B197: 1st gen 5s series B196: 1st gen 5s series B197: 1st gen 5s series B196:	34 M N D C 57 M N D C	111 112 112 112 112 112 112 112 112 112	117 14 105 14 Sale 106 14 106 14 106 14 106 14 106 14 106 14 108 108 108 110 14 109 110 110 110 110 110 110 110 110 110	103 112 100 112 102 14 105 5 102 15 Sale 96 4 Sale 555 16 Sale 55 8ale 103 110 14	101 Sept. 5 105 1/2 Sept. 101 1/8 Sept. 7 104 1/2 Sept. 1 92 1/2 Sept. 6 98 Sept. 2 36 Sept. 5 59 1/4 Sept. 2 36 Sept. 8 59 Sept. 2 28 Sept. 5 59 1/4 Sept. 2 104 Sept. 29 104 Sept. 2	112% Jan. 30 118% June 1 101 Sept. 5 1071% Aug. 1 1 101 Sept. 5 1071% Aug. 1 5 92½ Sept. 6 99% Aug. 1 1061% Feb. 18 1074 Mar. 7 231 July 25 591% Sept. 7 7 23 July 25 59 Sept. 7 7 23 July 25 59% Sept. 2 104 Mar. 23 106% June 2
675,000 6,000 8,000 8,000 70,000 41,000 13,000	Portland General Electric 4½s-196 1st 5s extended to 1950	M S J S J S J S J S J S J S J S J S J S	59 Sale 105¼ 107 42 Sale 39% Sale 15% Sale 108¾ Sale 	75 Sale 106½ 21 27 24 28 11 Sale 108 Sale	75½ Sale 105½ 106½ 27 31½ 27½ 33 18 Sale 	73 ½ Sept. 1 76 ¾ Sept. 1 176 ¾ Sept. 1 176 ¾ Sept. 20 106 ½ Sept. 26 Sept. 9 30 Sept. 210 ½ Sept. 1 18 ¾ Sept. 210 ½ Sept. 25 10 ½ Sept. 25 10 ½ Sept. 25 85 Sept. 25 16 Sept	9 58 4 Jan. 5 83 Aug. 2 105 4 Sept. 20 107 4 Aug. 6 23 Aug. 24 44½ June 6 23 Aug. 24 44½ June 6 10 4 Sept. 1 10 4 Sept. 2 110 4 Sept. 2 110 4 June 2 70 Aug. 4 88 Mar. 1 10 1½ Sept. 2 110 4 June 2 6 Sept. 7 40 Feb. 11 49 4 Jan. 1 102 5 Sept. 6 153 July 1 102 5 Sept. 6 153 July 1 221 July 18 224 4 Aug. 1 221 July 18 224 4 Aug. 1 99 Sept. 5 110 4 June 2 1 95 4 Apr. 12 104 5 June 2
2,000 472,000 132,000 43,000 10,000	1st & ref mtge 5s	7 J D D D D D D D D D D D D D D D D D D	97% Sale 74½ Sale	140 1061/4 Sale 1021/2 Sale 	53 58		1 55 Apr 11 70 Jan 1
254,000 35,000 262,000 44,000 275,000 534,000	for deb 6s & com stk (65 % pd)  *ADebenture gold 6s	77 J	71 Sale 70 Sale 102½ Sale 102½ Sale 93 Sale 107 Sale 94 Sale 94 Sale	681% Sale 66 69 99 Sale 99 Sale 105 Sale 105 Sale 933% Sale	78 Sale 77 951/2 Sale 931/4 953/4 931/4 Sale 1123/4 Sale 931/4 Sale	72 Sept. 6 78 Sept. 2 92 Sept. 6 9934 Sept. 4 94 Sept. 26 99 Sept.	8 66 ½ Sept. 1 80 Mar. 1 80 Mar. 1
5,000 1,000 3,000 3,000	ARheinelbe Union s f g 78 - 1994  Al 4Rheinelbe Union s f g 78 - 1944  ARhine-Ruhr Wat Serv 6s - 1945  ARhine-West Elec Power 7s - 195  ACons mtge 6s - 195  Acons mtge 6s - 195  Alcons mtge 6s - 195	6 J	50 Sale 21½ Sale 26¾ 30 26¾ 29¾ 26¾ 30¼ 26¾ 30 104¾ Sale	98 Sale 40 191 30 24 1055% Sale	199	7 Sept. 14 7 Sept. 1 7 Sept. 20 7 Sept. 2 5 Sept. 19 5 Sept. 1 9 10 Sept. 1 104 Sept. 1 109 Sept. 1	1834 Apr. 18 22 Mar.
1,000 68,000 89,000	ARhine-Ruin Wat Serv os 195  ARhine-Ruin Wat Serv os 195  All Archine West Elec Power 7s 195  ACons mige 6s 195  Richfield Oil 4s conv deb 195  Richmond Term Ry 1st guar 5s 195  \$\frac{1}{4}\text{Rio Grande Junc 1st guar 5s} 195  \$\frac{1}{4}\text{Rio Grande Western 1st g 4s 193}  Alst con & coll tr 4s series A 194  Rochester Gas & El 4½s ser D 197  Gen mige 3¾s series H 196  Gen mige 3¾s series 1 196  Gen mige 3¾s series 1 196  \$\frac{1}{4}\text{Rock is Ark & Louis 1st 4½s 193}  ARuir Ohemical 6s 194  \$\frac{1}{4}\text{Rutland-Canadian 4s stpd 194}  \$\frac{1}{4}\text{Rutland-Canadian 4s stpd 194}  \$\frac{1}{4}\text{Rutland Rist cons g 4½s 194}  \$\frac{1}{4}Rutland R	2 J F F F F F F F F F F F F F F F F F F	103 104 14 13 20 12 39 41 8 55 19 8 Sale 122 8 108 108	105 % Sale 102 105 6 % 10 ½ 38 43 12 % Sale 122 107	38½ -34½ 15½ 18¾	43 Sept. 22 43 Sept. 2 43 Sept. 5 37 4 Sept. 2 4 12 4 Sept. 1 18 Sept. 2 104 Sept. 7 104 Sept.	22 43 May 13 46 Mar. 1 7 28 4 Sept. 5 44 Jan. 7 124 Sept. 1 20 Jan. 7 104 Sept. 7 104 Sept. 8 094 Sept. 26 1004 Sept.
	190 Cen Intige 3 ¼8 series 3 190 191 190 191 191 191 191 191 191 191	7J	106 1/8 - 93 7/8	7½ 9 -29 -6 8½ 	10 103 534	7 34 Sept. 21 814 Sept. 2 97% Sept. 3 88 Sept. 28 96 Sept. 1 103 42 Sept. 25 105 Sept. 1	

\$\frac{146,000}{12,000}\$ \$\frac{146,000}{43,000}\$ \$\frac{146,000}{43,00	<i>IAN</i> . 1
\$t Louis Iron Mtn & South— 146,000   A*River & Gulf Div Ist g 4s   1933 MN   63¼ Sale   54	lignest
80,000   4.8t Louis Southwest 1st g 4s 1989   M N   61½   8ale   58   61½   63½   8ale   59   8ept. 6   65   8ept. 25   54½   Jan. 28   65   21½   8ept. 27   28   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   35½   8ale   27 %   32   33½   8ale   32   8ept. 13   34½   8ept. 27   26   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   23½   8ale   5   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   8   8ept. 27   8   8ept. 27   8   8ept. 28	le Prices
80,000   4.8t Louis Southwest 1st g 4s 1989   M N   61½   8ale   58   61½   63½   8ale   59   8ept. 6   65   8ept. 25   54½   Jan. 28   65   21½   8ept. 27   28   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   35½   8ale   27 %   32   33½   8ale   32   8ept. 13   34½   8ept. 27   26   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   23½   8ale   5   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   8   8ept. 27   8   8ept. 27   8   8ept. 28	§ Jan. 6 Jan. 5 Sept. 27 § Mar. 24
80.000   1.8t Louis Southwest 1st g 4s 1989   M N   6114   Sale   58   6114   639   848   59   8ept. 61   65   8ept. 25   5414   Jan. 28   65   21.000   42   42   42   42   42   42   42	Jan. 3 ( Jan. 4 4 Jan. 3
80,000   4.8t Louis Southwest 1st g 4s 1989   M N   61½   8ale   58   61½   63½   8ale   59   8ept. 6   65   8ept. 25   54½   Jan. 28   65   21½   8ept. 27   28   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   35½   8ale   27 %   32   33½   8ale   32   8ept. 13   34½   8ept. 27   26   June   2   35   238,000   4.8t terminal & unif 5s 1952   J   J   23½   8ale   5   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   15   8ept. 5   21½   8ept. 27   8   8ept. 27   8   8ept. 27   8   8ept. 28	
AGen & Fef 5s series A   1990   J   14%   Sale   5   10   12%   14%   8   5   5   5   5   5   5   5   5   5	Mar. 9 Jan. 12 Mar. 4
Sept. 1   Sept. 2   Sept. 3   Sept. 2   Sept. 3   Sept. 2   Sept. 3   Sept. 4   Sept. 3   Sept	Jan. 5 Mar. 24 Apr. 6 Jan. 4
117.000 San Antonio Pub Serv 4s. 1963 A O 11134 Sale 1094 Sept. 25 102 Sept. 9 99 99 8ept. 25 107 144.000 San Diego Cons G & E 4s. 1963 M N 11134 Sale 1094 Sale 107 14 Sale 107 107 107 107 107 107 107 107 107 107	Jan 21
1.000   Aschulco Co guar 6   5   1946   J   16   17   17   17   17   18   17   17   18   19   17   18   19   19   19   19   19   19   19	8 Mar. II
5,000   AStamped ASTA	June 1 July 18 June 3 May 24
Scio Vall & N E 1st gruar g 4s 1989 M N 116 1198 150,60,000 *14 Seaboard Air Line 1st g 4s 1950 A O 1714 21 954 15 14 144 17 Sept. 12 1714 Sept. 29 174 Aug. 25 174 49,000 44 Adjustment 5s	June 7 Mar. 9
21.000 *1,8eaboardAir.Fla 68 A ctfs. 1935 F A   44/4 54/4 54/8 Sale   54/4 Sale   74/4 Sal	Jan. 3 Jan. 4 Sept. 27
49.000	Jan. 4 Sept. 27 Jan. 3
341.000	Jan. 9 Sept. 29 Feb. 15
643,000   Shell Union Oil 2½s debs. 1954 J J D 54 61 5.000   Shinyetsu El Pow 1st 6½s. 1952 J D 54 61 88   Sept. 21 50 2 50 2 50 2 50 2 50 2 50 2 50 2 5	June 14 Mar. 8 June 7
91,000   Skelly Oil debenture 4s   1951   J   103   Sale   102   Sale   101   102   198   Sept. 6   102   103   10	Feb. 9 Sept. 9 June 24
189,000 Southern Bell Tel & Tel 3 4s. 1962 A 0 107 %	May 20 Sept. 11 Feb. 3
189,000 Southern Bell Tel & Tel 3 \( \) 48 . 1962 A \( O \) 107 \( \) 106 \( \) 8 ale 584,000   3s debentures 1961 M \( \) 8   106 \( \) 8   8   107 \( \) 8   107 \(	Aug. 1 Mar. 9
556,000 Sou Pac Co 4s Cent Pac coll Aug '49 J D   56 Sale   41 Sale   55 Sale   41 Sept. 1   56 Sept. 27   40 May 17   58   688,000   1st 4 46 (Oregon Lines) ser A 1977 M S   58 8 Sale   43 8 Sale   56 Sale   42 Sept. 1   57 4 Sept. 27   40 May 17   61   61   61   61   61   61   61	i Aug. 3 i Mar. 10 i Mar. 9 i Mar. 10
1,068,000 Gold 4 1/s - 1968 M S 54 3 Sale 40 Sale 55 1/s Sale 40 Sept. 1 57 Sept. 27 39 May 17 57 2,534,000 Gold 4 1/s - 1981 M N 54 3 Sale 40 Sale 55 1/s Sale 40 Sept. 1 56 3/s Sept. 27 37 37 May 17 57 315.000 Gold 4 1/s - 1981 M N 54 3/s Sale 40 Sale 55 1/s Sale 39 Sept. 1 56 3/s Sept. 27 37 37 May 17 57 315.000 Gold 4 1/s - 1981 M N 54 3/s Sale 40 Sale 55 1/s Sale 39 Sept. 1 56 3/s Sept. 27 37 May 17 57 3/s Sale 30 Sept. 3	Mar. 9 Mar. 9 Mar. 10
45,000 San Francisco Term 1st 4s. 1950 A O 84 4 Sale 79 Sale 80 8 83 78 Sept. 26 83 Sept. 7 78 Sept. 26 93 497,000 South Pac RR 1st ref guar 4s. 1955 J J 71 2 Sale 57 Sale 67 Sale 67 Sale 54 Sept. 1 69 Sept. 27 54 Sept. 1 72 312,000 Southern Ry 1st cons 5s. 1994 J J 8334 Sale 81 86 89 Sale 85 Sept. 5 90 Sept. 27 77 Apr. 11 913	( Mar. 11
1.977,000 Devel & gen 4s series A1956 A O 7514 Sale 6114 Sale 484 Sept. 1 624 Sept. 27 44 Apr 10 624 Apr 10 625 Sale 6114 Sale 62 Sale 76 77 62 Sept. 1 8014 Sept. 27 57 Apr. 8 801 506,000 Devel & gen 6145 series A1956 A O 7514 Sale 62 Sale 76 77 62 Sept. 1 8014 Sept. 27 57 Apr. 8 801 506,000 Devel & gen 6145 Sept. 1 956 A O 7514 Sale 62 Sale 76 77 62 Sept. 2 84 Sept. 27 57 Apr. 8 801 506,000 Devel & gen 6145 Sept. 1 956 A O 7514 Sale 62 Sale 62 Sale 76 77 62 Sept. 1 8014 Sept. 27 57 Apr. 1 8014 Sale 67 Sept. 2 84 Sept. 27 58 Apr. 1 84 Sept. 27 58 Sept. 28 Sept. 28 Sept. 27 58 Sept. 28 Sept. 28 Sept. 28 Sept. 28 Sept. 28 Sept. 27 58 Sept. 28 Sept. 2	Sept. 27 Sept. 27 Sept. 27 Mar. 17
7,000 Memphis Div 1st g 5s 1996 J J 70 78 60 70 8 9 t. 12 78 8 9 t. 27 70 8 9 t. 12 80 15,000 8t. Louis Div 1st g 4s 1951 J J 65 66 4 76 68 70 60 8 9 t. 5 68 8 9 t. 28 60 8 9 t. 5 74 179,000 Southw Bell Ttl 3 4s series B 1964 J D 111 4 106 4 106 4 106 2 8 9 t. 5 107 8 9 t. 28 102 8 9 t. 5 107 8 9 t. 28 102 8	Mar. 10 Feb. 20 May 27
73.000 Is western Gas & Elec 4s ser D 1960 M $N$   1075 8 Sale   1044 8 Sale   1033 8 Sale   100   Sept. 5   1043 8 Sept. 21   100   Sept. 5   1093   56.000 ft Aspotane Internat 1st g 5s 1955 J $J$   14   15   16   Sale   18   Sale   16   Sept. 1   184 Sept. 20   124 Apr. 10   224 Apr. 1	1 May 11 2 July 19 3 June 7 4 Jan. 10
1,977,000	June 27 Aug. 3 4 Jan. 6
70,000 Tean Coal Iron & RR gen 5s - 1951 J J 125 1264 Term RR Assn of St L 1stg 41/s 1939 Å O 1023/s 116 116 116 116 116 116 116 117 116 117 117	June 22 4 Feb. 14 4 July 14
198,000 Gen ref s f gold 4s	Mar. 10 4 Jan. 10 July 25
Texas & N O cons g 5s	June 20 Mar. 14 Mar. 14
48.000 Texas & N C cons g bs	Mar. 14 July 26 Sept. 30
20,000 Tex Pac—Mo Pac Term 5½s A.1964 M S 97 Sale 102 Sale 101 199 98 Sept. 14 102 Sept. 13 98 Jan. 7 104 309,000 Third Ave 1st ref 4s	Sept. 27 Aug. 23 May 29
23,000 Tot M by Series under 19 1935 D 8814 Sale 3422 354 35 Sept. 18 174 Sept. 12 86 Sept. 25 862 Sept. 12 87 Sept. 25 862 Sept. 26 85 Feb. 1 903	Feb. 17 Mar. 15 Sept. 25
30,000 Tol St L & West 1st g 4s 1950 A O 53¾ 57 59 67% Sale 59 Sept. 11 68¼ Sept. 25 54⅓ Jan. 4 683 Tol W Va & Ohio 1st guar 4s O - 1942 M S 100¼ 100¼ 100¼ 97¾ June 15 100 Trenton Gas & Elec 1st 5s 1949 M 8 123¾ 124⅓ 119 112 123¾ Mar. 4 1253	Feb. 27
30,000 Tol St L & West 1st g 4s1950 A O	Jan. 10 Aug. 8 Jan. 9
14,000 Ujigawa Elec Power sec 7s1945 M S 319,000 Union Electric (Mo) 3½s1962 J J 108½ Sale 4,000 \( \frac{1}{4}\) Union Electric (Mo) 3½s1962 J J 108½ Sale 319,000 Union Electric (Mo) 3½s1945 A C 108½ Sale 319,000 Union Electric (Mo) 3½s1945 A C 108½ Sale 319,000 Union Elev Ry Chic 1st 5s1945 A C 108½ Sale 326,000 Union Oil Cal 30-yr 6s ser A May ½ F A 115½ 116½ 116½ 116½ 111½ 110½ 111½ 110½ 111½ 110½ Sept. 111½ Sept. 111½ Sept. 111½ Sale 109 Sale 109½ 110 106½ 106½ 105½ Sept. 11 10 Sept. 12 108½ Sept. 11 10½ Sept. 12 109½ Sept. 12	Jan. 21 Mar. 13 Feb. 7
26,000 Union Oil Cal 30-yr 68 ser A May 42 F A 1104 1104 1105 1114 1105 1105 1105 1110 1105 1105	Jan. 7 June 12 June 7
90,000 1st lien & ref 5s June 2008 M S 114 Sale 110 113 114 110 Sept. 5 112 12 Sept. 14 110 Mar. 15 116 162,000 34-year 3 1/8 debenture 1970 A 0 96 Sale 96 Sale 91 Sale 89 1/8 Sept. 25 96 Sept. 1 89 1/8 Sept. 25 100 192,000 35-year 3 1/8 debenture 1971 M N 96 1/8 Sale 96 Sale 97 Sept. 89 1/8 Sept. 25 96 Sept. 1 89 1/8 Sept. 25 100 192,000 35-year 3 1/8 debenture 1971 M N 96 1/8 Sale 96 Sale 97 Sept. 89 1/8 Sept. 25 96 Sept. 1 89 1/8 Sept. 25 100 100 100 100 100 100 100 100 100 10	§ Feb. 20 § June 6 § June 6 § Jan. 24
32,000 United Biscuit (Amer) deb 5s1950 A O 83	Jan. 3
For footnotes see page 30.	

Sales in	BONDS	Interest	Price	1	PH	ICES I	N SEPTEMBE	R	RANGE SIN	VCE JAN. 1
September Value	N. Y. STOCK EXCHANGE	Int	Jan. 3 1939	Sept.	1   5	ept. 30	Lowest	Highest	Lowest	Highest
\$ 183,000 10,000 2,251,000 10,000 1,000  49,000 204,000 363,000 81,000	United Drug Co (Del) 5s	MM J J D D D D J J O O A D	Bid Asl 69½ Sale 108¾ 110 24¼ 25 105¾ Sale 49½ Sale 49½ Sale 88½ 90 94 Sale 94¾ Sale 94¾ Sale	85 Sa 99½ Sa 77 Sa 77 Sa 85 Sa 85 Sa 99½ Sa 77 S		5% 7634 34 281/2 Sale	72½ Sept. 1 27 Sept. 6 100 Sept. 6 11½ Sept. 20 11½ Sept. 20 83½ Sept. 22 3 Sept. 6	29 Sept. 1 104 Sept. 1 11½ Sept. 20 11½ Sept. 20	11½ Sept. 20 33¼ Aug. 29	50¼ Jan. 4
159,000 522,000	*ADebenture 5s	F A O F A M N J J J	66 Sale 98 99¼ 106	100 Sa	ale 113	Sale 109	100 Sept. 1	118½ Sept. 12	96 Apr. 10 106¾ Feb. 10 106½ Jan. 24	118½ Sept. 12 109½ Aug. 3 109½ June 22
180,000 23,000 2,000 29,000 335,000 482,000	Virginia Elec & Pow 3 1/8 ser B - 1968 Va Iron Coal & Coke 1st g 5 s - 1949 Va & Southwest 1st guar 5s - 2003 First cons 5s - 1958 Virginian Ry 1st & ref 3 1/8 ser A 1966 ‡*4 Wabash RR 1st gold 5s - 1939	M S J A O M S M N	108% Sale 35 40% 65 100 62 Sale 106% Sale 49 Sale	30 Sa	ale 44	Sale	100¼ Sept. 23 35 Sept. 5 72¼ Sept. 5 55 Sept. 5 101 Sept. 1 30 Sept. 1	10 Cont 97	20 Cont 1	401/ Jan 10
251,000 17,000 26,000 49,000 2,000 545,000 431,000 648,000 78,000	‡**AWabash RR 1st gold 5s	J J J J J J J A M S S A A O O D O O	28 Sale 25 31½ 50	10 1 42 51/8 Sa 4 51/8 Sa 5 5 8a 104 10 58 8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	19 18 18 2 Sale 3 Sale 14 14 3 Sale 14 Sale 2 Sale 3 Sale 4 58 %	5 Sept. 1 6 Sept. 5 5 Sept. 1 5 Sept. 1 100 Sept. 21 57 Sept. 6	50½ Sept. 26 18 Sept. 26 18 Sept. 26 15¾ Sept. 27 16 Sept. 27 16 Sept. 27 104 Sept. 2 64 Sept. 12	5 Sept. 1 44 Aug. 25 44 Aug. 25 44 Aug. 24 5 Sept. 1 100 Sept. 21 56 Apr. 6 73 June 21	2884 Jan. 3 30 Sept. 28 5214 Feb. 15 18 Sept. 26 43 Apr. 15 154 Sept. 27 16 Sept. 27 16 Sept. 27 16 Sept. 27 16744 Jan. 17 66% Jan. 3 80 Jan. 3
143,000 283,000 1,000 7,000 191,000 82,000 114,000	Warner Bros Pictures 6s debs. 1948  t Awarren Bros Co. deb 6s. 1941  Warren R R Ist ref gu g 3½s. 2000  Wash Cent Ry 1st g 4s. 1948  Wash Term 1st guar 3½s. 1945  Ist 40-year guar 4s. 1945  Westchester Light gold 5s. 1956  Gen mtge 3½s. 1967  West Pren Power 5s series E. 1963  Ist mtge 3½s series I. 1966	MAR AND JS JD	45½ Sale 35 50 106¾ 123½ 105¾ Sale 119½ 120 110¼ 111½	83 Sa 35 Sa 30 3 5 6 1093/8 12 1075/8 Sa 119 12 1091/4 Sa 1043/4 10	8 118 ale 101 115 ale 106	81 40 34 40 39 75 102 108 120 Sale 8 3le 8 Sale 18 Sale 107	103 Sept. 26 118 Sept. 15 100 Sept. 13 115½ Sept. 14 104 Sept. 6	83 Sept. 1 44½ Sept. 20 	79½ Sept. 21 34 Sept. 5 40 Mar. 31 67 May 9 103 Sept. 26 107 Jan. 26 118 Sept. 15 100 Sept. 13 115½ Sept. 14 104 Sept. 14	92 July 10 47 Mar. 16 40 Mar. 31 67 May 9 109 June 24 109 July 7 130 July 26 110 Aug. 2 112 May 22 112 May 23
273,000 48,000 49,000 215,000 249,000 319,000 485,000 184,000 74,000 72,000 155,000 187,000 187,000 187,000 22,000 133,000 22,000 22,000 22,000 270,000	West Maryland 1st g 4s	AJAM SSJJJJSANDJOJJ IN ODJ	82¼ Sale 104½ 111½ 23¾ Sale 23 Sale 60 62 82 Sale 62 Sale 62 Sale 62 Sale 62 Sale 10½ 110¼ 93¾ Sale 107¾ 101½ 7% Sale 101¾ 101½ 7% Sale 101¾ Sale 94¾ 94¾ 101½ Sale 83½ 14 83½ 14 55½ 6¼ 4½ 5¾ 108 108	75½ 784 8102 100 166 828 666 828 666 828 666 828 666 828 666 828 666 828 666 828 828	Me 1 20	% Sale 901½ 111½ 23 Sale Sale Sale Sale Sale Sale Sale 53 Sale Sale 12 54 Sale 12 54 Sale 14 Sale	77½ Sept. 1 100¾ Sept. 13 16 Sept. 1 166½ Sept. 1 166½ Sept. 1 60 Sept. 5 64 Sept. 5 64 Sept. 5 8 Sept. 20 45½ Sept. 2 42 Sept. 2 92¼ Sept. 1 101¾ Sept. 16 8 Sept. 5 97 Sept. 1 111 Sept. 2 9½ Sept. 1 111 Sept. 2 5½ Sept. 6 5½ Sept. 6 5½ Sept. 6 59% Sept. 2 104 Sept. 16	86 Sept. 27 90 Sept. 27 104 Sept. 27 24 Sept. 27 24 Sept. 27 72½ Sept. 16 75½ Sept. 16 12 Sept. 21 57¼ Sept. 28 96½ Sept. 28 96½ Sept. 28 10½ Sept. 28 10½ Sept. 16 12 Sept. 28 10½ Sept. 11 12 Sept. 28 11 Sept. 29 11½ Sept. 29 11½ Sept. 29 11½ Sept. 29 10½ Sept. 11 99 Sept. 21 10½ Sept. 27 10 Sept. 27 10 Sept. 27 10 Sept. 27 10 Sept. 27	76½ May 1 82¼ Apr. 27 100¾ Sept. 13 14¼ May 9 13¾ May 1 55¾ Apr. 11 57% Apr. 11 57% Apr. 11 57% Apr. 10 60 Jan. 19 90¼ Apr. 10 60 Jan. 19 90¼ Apr. 10 60 Jan. 19 97 Sept. 7 88½ Apr. 14 110 Jan. 31 61¼ May 15 44¼ May 15 45 104 Sept. 16 5 Jan. 23	89% Mar. 9 95 Mar. 10 10734 June 6 24 Sept. 27 24 Sept. 27 7214 Sept. 17 75 Sept. 16 75 Sept. 15 75 4 Sept. 15 75 4 Sept. 16 122 Mar. 7 59 Mar. 1 12 Sept. 26 105 June 19 99 Sept. 13 14 June 19 14 Sept. 27 19 Sept. 26 114 Sept. 27 10 Sept. 27 10 Sept. 27 10 May 25 110 May 25
1,766,000 418,000	Youngstown Sheet & Tube— Convertible deb 4s1948 1st mtge s f 4s series C1961	M S M N	10914 Sale 10414 Sale	1102 50	ale 113 ale 102	% Sale Sale	101¼ Sept. 1 100¾ Sept. 6	115½ Sept. 20 104 Sept. 1	100 Mar. 31 100¾ Sept. 6	115½ Sept. 20 107¼ Mar. 3

\* Negotiability impaired by maturity.

A Bonds selling flat.

The following bonds have been called for redemption in their entirety:
American Ice 5s 1953, Sept. 30 at 102½.
Commercial Credit 3½s, 1951, Sept. 30 at 103½.
Nord Rv. Co 6½s, 1950, Oct. 1 at 102.
Pirelli 7s, 1952, Nov. 1 at 105.
Union Oil 3½s, 1952, Jan. 1, 1940, at 105½.

The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of \$4.8484.

† Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

Toash sales, only transactions of the current month and not included in year's range.

Toash sales, not included in year's range during the current month and are not included in the monthly or yearly range.

The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range.

No sales.

t Odd lot sales, not included in year's range
No sales.

z Ex-interest.

e The following cash sales were transacted
during the current month and are not included
in the monthly or yearly range.
No sales.

## New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF STOCK PRICES DURING SEPTEMBER 1939

 Stock Sales
 1939
 1938
 Bond Sales
 1939
 1938

 September
 Shares
 57,091,430
 23,826,970
 September
 \$490,789,000
 \$133,954,000

 Jan. 1 to Sept. 30
 201,296,216
 200,493,883
 Jan. 1 to Sept. 30
 1,548,209,000
 1,301,209,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share ots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

Saper   Shares   Sh	RANGE SINCE JAN. 1		N SEPTEMBER	PRICES IN		Price	STOCKS	GATE LES	AGGRE SAL
5300   620   1,670   4½ conv prefered   100   1874   130   124½ 140   149½ Sale   136 Sept. 81 149½ Sept. 130   120	Lowest Highest	Highest	Lowest	Sept. 30	Sept. 1	1939			
30,300   159,900 Am & Foreign Power	Sale Prices	### ### ### ### ### ### ### ### ### ##	Sale Prices   62   Sept. 1   136   Sept. 1   136   Sept. 1   15   Sept. 5   15   Sept. 5   15   Sept. 1   19   Sept. 1   14   Sept. 1   14   Sept. 1   15   Sept. 1   16   Sept. 1   17   Sept. 1   17	Sept. 30   Bid		## Jan. 3  ## Jan. 3	Abott Laboratories	Since Jan. 1  Shares 32,400 1,670 64,700 64,700 217,200 12,900 200,400 31,700 231,000 231,000 231,000 31,700 231,000 31,700 33,650 355,800 110,400 17,900 447,200 19,700 447,100 33,000 73,400 62,900 90,600 112,700 63,400 23,100 73,400 110,400 110,400 110,700 110,700 24,900 110,700 25,100 25,100 27,100 21,100 2	SAL  In  September  Shares 5,300 620 70,700 1,300 11,900 57,300 12,500 148,600 156,100 120,400 21,000 16,400 134,800 33,200 7,300 105,600 1,900 81,800 49,100 22,400 21,800 105,600 1,900 33,700 16,300 22,800 22,800 22,1,100 33,700 10,400 23,700 10,400 24,400 25,500 21,100 33,700 10,40 11,700 33,700 11,040 11,040 11,77,000 33,700 11,040 1

AGGRE SAL		STOCKS	N. Y. STOCK EXCHAI			N SEPTEMBE	RANGE SINCE JAN. 1		
In ptember	Since Jan. 1	N. Y. STOCK EXCHANGE	1939	Sept 4,1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 7,800 3,900 6,500 1200 11,800 1200 11,800 200 11,800 200 15,400 15,400 200 200 200 2,000 66,700 8,600 2,000 66,700 8,600 36,700 63,900 64,200 4,400 19,100 19,100 4,400 19,100 4,400 19,100 4,5	Shares 13,500 6,900 22,600 1,510 16,900 691,700 34,000 163,100 40,800 100,800 100,800 5,700 4,100 6,200 2,544 720,900 53,200 44,200 199,100 7,300 258,600 22,860 42,100 12,800 42,100 15,600 11,790 1,790	Andes Copper Mining Co	Bid   Ask   14   Sale   22   Sale   22   Sale   22   Sale   12   4   Sale   56   65   57   Sale   57   77   10   Sale   52   Sale   34   Sale   52   Sale   30   Sale   66   Sale   108   11   Sale   22   Sale   108   126   43   Sale   43   Sale   44   Sale   43   Sale   29   Sale   32   Sale   32   Sale   34   Sale   36   Sale   37   Sale   38   Sale	10½ Sale 1½ 13½ 25½ Sale 115½ 116½ 116½ 116½ 33¼ Sale 40 65 37 Sale 6½ Sale 6½ Sale 6½ Sale 6½ Sale 6½ Sale 697 Sale 60 74 50 59 35 Sale 21 Sale 15½ Sale	84 \(\frac{1}{3}\) 100   9\(\frac{1}{3}\) Sale   73   78   62   68   63   37   92   96   64 \(\frac{1}{3}\) Sale   64 \(\frac{1}{3}\) Sale   19 \(\frac{1}{3}\) 21 \(\frac{1}{3}\)   24 \(\frac{1}{3}\) Sale   107   Sale   44 \(\frac{1}{3}\) 4   45 \(\frac{1}{3}\) Sale   46 \(\frac{1}{3}\) Sale   47 \(\frac{1}{3}\) Sale   48 \(\frac{1}{3}\) Sale   49 \(\frac{1}{3}\) Sale   40 \(\frac{1}{3}\) Sale   41 \(\frac{1}{3}\) Sale   42 \(\frac{1}{3}\) Sale   43 \(\frac{1}{3}\) Sale	10/4 Sept. 1 13/4 Sept. 2 25 Sept. 1 116 Sept. 2 35/4 Sept. 1 65 Sept. 1 65 Sept. 1 65 Sept. 1 65 Sept. 1 65/2 Sept. 1 66/2 Sept. 1 71 Sept. 1 153 Sept. 2 21 Sept. 2 21 Sept. 2 21 Sept. 1 10 Sept. 1 10 Sept. 1 10 Sept. 1 10 Sept. 1 14/4 Sept. 2 120 Sept. 2 13/4 Sept. 2 2 2 Sept. 2 2 2 Sept. 2 3 4 Sept. 3 4 4 Sept. 2 3 5 Sept. 3 4 5 5 5 5 5 5 5 5 5 5 5 5 5 6 6 7 7 7 7 7	37   Sept. 11	75 Jan. 23 54 Apr. 13 70 Jan. 5 41 Apr. 8 30 Apr. 11 90 Jan. 9 21 Sept. 1 50 Sept. 1 15 Apr. 8 5¾ Aug. 23 9⅓ Aug. 23 9⅓ Aug. 23 18¼ Sept. 1 104¼ Apr. 12 7 Apr. 11 43¾ Apr. 8 50 Aug. 23 116 June 15 1½ July 10 2 Apr. 13 17½ Aug. 31	33 Jan. 10 1 Jan. 95 July 2 10 1 Jan. 78 Mar. 1 65 Sept. 2 38 June 100 June 100 June 126 1 Sept. 1 26 2 Sept. 1 26 2 Sept. 1 110 1 June 9 2 July 2 48 3 Sept. 1 127 Sept. 1 127 Sept. 1 127 Sept. 1 128 Sept. 1 127 Jan. 8 Sept. 1 137 Jan. 30 1 Jan. 30 1 Jan.
30,200 4,000 38,900 4,900 4,900 100 01,100 5,100 5,100 1,500 5,100 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 1	507, 100 25, 400 2, 770 128, 600 18, 400 2, 470 359, 000 2, 100 136, 900 43, 900 1, 193, 900 44, 300 42, 100 2, 210 2, 210 4, 200 4, 200 39, 200 39, 200 4, 200 39, 200 4, 300 39, 200 4, 300 4, 300 39, 200 4, 300 4, 300 39, 200 4, 300 4, 300	Baltimore & Onio 100  4% preferred 100  Bangor & Aroostook 50  5% conv preferred 100  Barber Asphalt Corp 10  Barker Bros 25  Barnsdall Oil Co 50  Bech Creamery 25  \$5 preferred with warr *  Bech Croek RR Co 50  Bech-Nut Packing 20  Bech-Nut Packing 20  Belding-Heminway 20  Belgium National Rys part pref  Beneficial Indus Loan Corp 57  Frior pref \$2.50 div ser 38 8  Best & Co 50  Best & Co 50  Best & Co 50  Best & Co 50  Bigelow-Sanford Carpet Inc 8  Black & Decker Mfg Co 8  Blaw-Knox 8  Bloomingdale Bros 8  Blumenthal & Co pref 100  Boeing Airplane Co 50  Bohn Alum & Brass Corp 55  Bon Ami Class A 8  Class B 8  Bond Stores Inc 11  Borden Co (The) 15	8 Sale 29 1/4 Sale 29 1/4 Sale 29 1/4 Sale 20 1/4 Sale 12 1/4 Sale 12 1/4 Sale 114 Sale 118 1/4 Sale 118 1/4 Sale 118 1/4 Sale 118 1/4 Sale 28 1/4 Sale 17 1/4 Sale 18 1/4 Sale 20 1/4 Sale	10 Sale 4 Sale 5 % Sale 20 Sale 67 % Sale 10 ¼ Sale 21 ¼ Sale 21 Sale 21 Sale 21 Sale 22 Sale 105 110 114 ½ 125	20 % Sale 8 % Sale 10 ½ Sale 23 ¾ 24 % 66 69 16 Sale 8 % 9 ½ 27 32 17 % Sale 23 Sale 110 114 25 ½ 26 ½ 106 112 29	9½ Sept. 1 3½ Sept. 1 19¾ Sept. 2 66 Sept. 9 10¼ Sept. 1 6 Sept. 6 27 Sept. 6 11½ Sept. 1 20½ Sept. 1 110½ Sept. 1 110½ Sept. 1 105¼ Sept. 1 105¼ Sept. 1 105¼ Sept. 1 105¼ Sept. 1 105¼ Sept. 1 105¼ Sept. 1	21¼ Sept. 27 11¼ Sept. 27 26 Sept. 27 26 Sept. 27 26 Sept. 27 27 28 Sept. 29 29 Sept. 29 21 Sept. 29 21 Sept. 29 21 Sept. 29 21 Sept. 29 22 Sept. 29 23 Sept. 30 24 Sept. 30 25 Sept. 30 26 Sept. 30 27 38 Sept. 30 39 39 39 39 39 39 39 39 39 39 39 39 39	9 ½ Aug. 24 4 ¼ Sept. 1 19 Apr. 11 65 July 3 10 ¼ Aug. 24 6 Apr. 8 24 ¼ Apr. 11 11 ¼ Aug. 24 115 ¼ Apr. 10 110 ¼ Aug. 24 115 ¼ Apr. 10 127 ¼ Sept. 12 104 ¼ Sept. 12 104 ¼ Sept. 12 104 ¼ Sept. 12 104 ¼ Sept. 12 15 ¼ Apr. 10 70 Mar. 22 8 Sept. 5 50 ¼ June 30 15 ¼ Apr. 10 19 ¼ Apr. 10 19 ¼ Apr. 10 14 ¼ Apr. 10 15 ¼ Apr. 10 16 ¼ Apr. 10 16 ¼ Apr. 11 16 ¼ Apr. 18 16 ¼ Aug. 24 16 ½ Jan. 30 16 ½ Jan. 12 18 ¼ Apr. 11	21 ¼ Sept. 2 8¾ Jan. 1 11 ¼ Sept. 2 30 ⅓ Jan. 1 21 ¾ Jan. 1 23 Jan. 25 ⅓ Jan. 2 25 ⅓ Jan. 2 25 ⅓ Jan. 2 28 ⅓ Jan. 2 28 ⅙ Sept. 2 29 ⅙ Sept. 2 29 ⅙ Sept. 2 21 ⅙ Sept. 2 21 ⅙ Sept. 1 25 ⅙ Jan. 2 21 ⅙ Sept. 1 25 ⅙ Jan. 2 21 ⅙ Sept. 2 22 ⅙ Sept. 2 23 ⅙ Mar. 1 25 ⅙ Sept. 2 24 ⅙ Sept. 2 25 ⅙ Jan. 2 26 ⅙ Jan. 2 27   June 2 22   June 2 23   June 2 22   June 2 22   June 2 22   June 2 22   June 2 23   June 2 24   June 2 25   June 2 26   June 2 27   June 2 28   June 2 29   June 2 20   June 2 20   June 2 20   June 2 22   June 2 24   June 2 25   June 2 26   June 2 26   June 2 27   June 2 28   Ju
15,900 52,400 57,700 5,000 8,700 12,200 62,600 18,000 19,600 19,600 19,600 19,600 5,340 68,700 5,340 68,700 12,700 45,300 66,100 3,820 4,300 4,300 4,300 4,300 4,100 4	94,900 390,100 614,300 41,300 43,110 46,200 71,000 359,700 5,200 141,100 526,000 526,000 24,110 79,200 72,100 234,900 205,100 77,760 100,800 19,900	g Brewing Corp of America 3 Bridgeport Brass Co * Briggs Manufacturing * Briggs Manufacturing * Briggs & Stratton * Bristol Myers Co 5 Brooklyn & Queens Transit * \$6 preferred * Bklyn-Manhattan Transit * \$6 preferred series A * Browny Union Gas * Brown Shoe, Inc. * Brunswick-Balke-Coll * Brunswick-Balke-Coll * Brunswick-Balke-Coll * Brown Shoe, Inc. * Brunswick-Balke-Coll * Brown Shoe, Inc. * Bucyrus-Erie Co 10 7% preferred 100 Budd (E G) Mfg. * Preferred 7% 100 Budd Watch * Bullard Co 5 Burlington Mills Corp 1 Burroughs Add Mach * Bush Term Bidgs 1 Depos, Cffs. 7% pref 100 Butler Brothers 10 Butler Brothers 10 Bush Term Bidgs 10 Bush Term Bidgs 10 Bush Term Bidgs 10 Bush Term Bidgs 10 Bush Term Sony preferred 100 Butler Brothers 10 Bush 790 preferred 100 Butler Brothers 10	6½ Sale 15¾ Sale 31¾ Sale 31¾ Sale 43 ½ Sale 43 ½ Sale 40 ½ Sale 40 ½ Sale 17¼ Sale 17¼ Sale 17¼ Sale 17½ Sale 13½ Sale 25¼ Sale 25¼ Sale 28¾ Sale 18¾ Sale 28¾ Sale 28¾ Sale	534 Sale 836 Sale 1742 Sale 3312 37 48 Sale 934 Sale 322 35 3216 Sale 316 Sale 317 Sale 318 Sale 319 Sale 319 Sale 314 Sale 314 Sale 314 Sale 315 Sale 317 Sale 318 Sale 319 Sale 319 Sale 319 Sale 319 Sale 319 Sale 319 Sale 319 Sale 319 Sale 319 Sale 310 Sale	5 ¼ Sale 14 ½ Sale 25 ½ Sale 37 ½ 39 ½ 46 ¼ 46 ½ 5 3le 11 ½ Sale 11 ½ Sale 41 42 ½ 5 24 ½ Sale 17 ½ Sale 17 ½ Sale 17 ½ Sale 17 ½ Sale 27 ¾ Sale 27 ¾ Sale 27 ¾ Sale 27 ¾ Sale 13 ½ Sale 13 ½ Sale 13 ½ Sale 5 ½ Sale	5 1 Sept. 6 8 Sept. 1 16 4 Sept. 1 16 4 Sept. 1 24 4 Sept. 1 9 Sept. 1 9 Sept. 1 36 4 Sept. 1 9 Sept. 1 36 4 Sept. 1 36 4 Sept. 1 36 4 Sept. 1 37 Sept. 1 98 Sept. 1 98 Sept. 1 33 4 Sept. 1 23 4 Sept. 1 23 4 Sept. 1 13 5 Sept. 1 14 Sept. 1 15 Sept. 1 16 Sept. 1	6 ½ Sept. 11 15 ½ Sept. 22 25 ½ Sept. 22 25 ½ Sept. 28 39 Sept. 28 13 Sept. 28 13 Sept. 28 13 Sept. 28 13 Sept. 28 45 ½ Sept. 26 41 Sept. 27 102 ½ Sept. 27 102 ½ Sept. 21 53 ½ Sept. 21 53 ½ Sept. 21 53 ½ Sept. 21 54 Sept. 27 19 ½ Sept. 21 54 Sept. 27 19 ½ Sept. 21 54 Sept. 27 19 ½ Sept. 28 28 ¾ Sept. 27 19 ½ Sept. 14 58 Sept. 14	5½ Sept. 6 7½ Àug. 24 16¼ Apr. 10 31 Apr. 12 41¼ Apr. 12 41¼ Apr. 1 5½ Apr. 1 5½ Apr. 8 27 Apr. 8 13½ Apr. 10 31¼ Apr. 10 31¼ Apr. 8 94¼ Apr. 8 29¼ Apr. 8 21¼ Apr. 8 21¼ Apr. 8 21¼ Apr. 8 21¼ Apr. 10 15½ Apr. 10	7 34 Feb. 2 15 24 Jan. 2 13 25 Aug. 41 41 Aug. Aug. 13 34 Aug. 48 34 Aug. 41 19 36 Aug. 1 13 36 Jan. 1 13 36 Jan. 1 13 36 Jan. 2 8 Jan. 34 Jan. 34 Jan. 34 Jan. 34 Jan. 34 Jan. 34 Jan. 37 Jan. 37 Jan. 37 Jan. 7 34 Sept. 1
\$300 \$3,500 \$42,100 \$1,460 \$10,200 \$46,400 \$97,100 \$31,400 \$51,500 \$31,400 \$51,500 \$31,400 \$31,400 \$31,400 \$31,400 \$30,200 \$40,000	160,800 131,540 39,000 115,400 12,700 358,500 93,100 435,900 14,200 14,200 14,200 14,200 14,200 14,200 14,200 14,200 14,200 10,700 239,000 7,700 26,900 201,900 201,900 201,900 201,700 7,700 201,900 201,900 201,700 7,700 201,900 201,900 201,700 7,700 201,900 201,700 201,	Boston & Maine	3 ½ Sale 12 ½ Sale 12 ½ Sale 17 ½ Sale 17 ½ Sale 17 ½ Sale 18 ½ Sale 17 ½ Sale 18 ½ Sale 17 ½ 17 ½ 18 ½ Sale 18 ½ Sale 19 ½ Sale 19 ½ Sale 10 ½ Sale 11 ½ Sale 11 ½ Sale 12 ½ Sale 13 ½ Sale 14 ½ Sale 15 ½ Sale 16 ½ Sale 17 ½ Sale 18 ½ Sale 19 ½ Sale 10 ½ Sale	20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	20 Sept. 1 2 % Sept. 1 59 Sept. 1 159 Sept. 1 155 Sept. 1 155 Sept. 1 155 Sept. 1 4 % Sept. 1 14 Sept. 1 14 Sept. 1 14 Sept. 1 14 Sept. 1 29 Sept. 1 29 Sept. 1 20 Sept. 1 20 Sept. 1 21 Sept. 1 22 Sept. 1 115 Sept. 1 105 Sept. 1 105 Sept. 1 105 Sept. 1 106 Sept. 1 107 Sept. 1 108 Sept. 1 109 Sept. 1	21% Sept. 8 64% Sept. 13 13% Sept. 22 71% Sept. 22 164% Sept. 14 30 Sept. 19 31% Sept. 5 10% Sept. 5 166% Sept. 30 166 Sept. 1 40 Sept. 8	6½ Mar. 31 5½ Apr. 10 18½ Apr. 11 2½ June 29 1½ June 29 1½ Apr. 11 111¼ Aug. 24 13¼ Apr. 10 48½ Mar. 1 14½ Aug. 24 13¼ Apr. 11 12 Apr. 11 13 May 19 15 July 7 163½ Aug. 24 16 Apr. 14 10 Apr. 11 10 ½ Sept. 7 13¾ Apr. 10 10 ¼ Sept. 7 13¾ Apr. 10 10 ¼ Apr. 11 10 ½ Sept. 7 13¼ Apr. 14 10 ¼ Apr. 18 12 ¼ Apr. 10 13 ¼ Apr. 11 18 10 ¼ Apr. 11	47 Jan. 12 6¼ Jan. 3
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AGGREGATE SALES		STOCKS	Price Jan. 3		PRICES II	RANGE SINCE JAN. 1		
In September	Since Jan. 1	N. Y. STOCK EXCHANGE	1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest Highe
Shares 54,200 55,900 7,510 4,260	Shares 192,800 254,000 27,590 4,260	Par Cerro de Pasco Copper	Bid Ask 5014 Sale 1114 Sale 42 Sale	Bid Ask 33 Sale 5¾ Sale 24½ Sale	41½ Sale 7½ Sale 30½ Sale 19½ 21	32½ Sept. 1 5½ Sept. 5 22 Sept. 5	Sale Prices 48½ Sept. 8 8 Sept. 26 31¾ Sept. 26 26¾ Sept. 8	Sale Prices 32 June 29 52 ¼ Jan 5 ½ Aug. 24 13 Jan 22 Sept. 5 47 ¼ Jan 20 Sept. 9 26 ¼ Sep
30 17,600 4,200 19,800 185,200 5,700 12,900 12,900 32,900 39,500 81,100 23,300 40,400 2,600 200 15,000 7,800 8,000 8,000 11,100 27,800 11,170 432,900 37,600 1,170 432,900 1,290 40,400 1,290 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,	1.660 45,700 13,000 57,100 15,200 16,100 36,800 36,800 36,600 37,000 11,800 4,200 5,200 31,400 5,200 31,400 115,600 115,600 10,700 4,200 5,200 31,400 5,200 31,400 10,700 4,200 5,200 31,400 10,700 4,200 5,200 5,200 5,200 6,600 7,000 115,600 1,970 6,016,800 90,700 23,570 20,400 45,000	N. Y. STOCK EXCHANGE  Par Cerro de Pasco Copper	101 1/4 102 1/4 Sale 8	99 104 17	99¼ 100 27¾ Sale 28½ Sale 28½ Sale 45¾ Sale 45¾ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 1¼ Sale 1¼ Sale 1¼ Sale 1¼ Sale 1¼ Sale 1¼ Sale 1¼ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 33 Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 38 Sale 3	98½ Sept. 22 17 Sept. 14 9 Sept. 14 20¾ Sept. 5 29½ Sept. 1 187 Sept. 28 1½ Sept. 1 10 Sept. 1 10 Sept. 1 10 Sept. 1 134 Sept. 5 11 Sept. 5 11 Sept. 1 132 Sept. 1 48 Sept. 1 48 Sept. 1 48 Sept. 1 48 Sept. 1 49 Sept. 1 10 Sept. 1 11 Sept. 28 11 Sept. 3 12	100 Sept. 21 29 % Sept. 25 29 % Sept. 27 47 % Sept. 28 4 Sept. 28 4 Sept. 27 48 Sept. 27 48 Sept. 27 48 Sept. 27 48 Sept. 27 12 Sept. 13 17 Sept. 13 17 Sept. 15 18 Sept. 27 18 Sept. 27 18 Sept. 27 18 Sept. 15 17 Sept. 15 17 Sept. 15 18 Sept. 11 19 Sept. 26 19 Sept. 27 18 Sept. 13 19 Sept. 21 15 Sept. 13 19 Sept. 21 15 Sept. 13 19 Sept. 21 15 Sept. 30 31 Sept. 30 32 Sept. 30	98 Apr 20 102 Mai 17 Aug. 24 30 Jan 6 4 Apr. 11 18 3 Set 17 14 Apr. 10 29 3 Set 17 18 Set 18
1,230 12,000 70 10 66,500 32,400 30 13,900 58,600 1,100 26,500 1,40 32,000 6,40 4,720 3,680	$\begin{array}{c} 5,300 \\ 50,400 \\ 450 \\ 150 \\ 254,000 \\ 395,000 \\ 51,300 \\ 7,100 \\ 10,700 \\ 10,700 \\ 111,200 \\ 3,550 \\ 75,300 \\ 12,520 \\ 9,100 \\ 5,110 \end{array}$	Clev Cinc Cinc & St L Ry— 5% preferred	111 Sale 2814 Sale 7034 77 42 Sale 60 Sale 2514 Sale 127 12714 13114 Sale 1044 Sale 10534 60 1444 Sale 1054 103 3558 Sale 105 107 2134 Sale 614 Sale 944 Sale 714 714	111½ Sale 24½ Sale 78 36½ Sale 28 Sale 132 115 Sale 13½ Sale 103¼ 105½ 25 Sale 107½ 109 11¾ Sale 31½ Sale 31½ Sale	108   Sale 333   Sale 693   74   43   54   54   54   54   54   54   5	106 % Sept. 18 24 ½ Sept. 16 69 Sept. 25 43 Sept. 25 43 Sept. 27 127 Sept. 11 125 Sept. 11 105 Sept. 5 58 % Sept. 5 12 % Sept. 1 102 ½ Sept. 1 107 Sept. 20 11 % Sept. 1 13 % Sept. 1 3 % Sept. 1 3 % Sept. 1	111	106 1/8 Sept. 18 115 Fel 201/8 Apr. 11 33 1/8 Sep 69 Sept. 25 7 × Ma 42 Jan. 3 45 1/4 Ma 34 1/5 Jan. 30 6 1/5 Jan 21 1/4 Apr. 11 35 1/4 Jul 125 Sept. 11 135 Ma 105 Sept. 5 133 Jan 105 Sept. 5 133 Jan 105 Sept. 5 133 Jan 106 Apr. 10 17 1/4 Jul 107 Apr. 10 17 1/4 Jul 100 Apr. 8 10 1/4 1/4 Apr. 11 1/4 Apr. 8 10 1/4 1/4 Apr. 11 1/4 Apr. 8 10 1/4 1/4 Sept. 13 1/4 Apr. 10 1/4 Sept. 14 Apr. 10 1/4 Sept. 14 Apr. 10 1/4
20,100 8,600 3,800 14,400 2,300 43,900 100 37,400 42,800 1,300 1230,200 129,900 127,100 127,100	135,400 55,175 28,700 54,800 6,700 7,90,000 38,600 232,100 3,900 249,400 5,400 115,400 3,89,300 231,800 0,025,100	System Inc class A	16¼ Sale 16¼ Sale 293 Sale 29 30% 75% Sale 75 Sale 75 Sale 107¼ 108½ 60 Sale 108½ 109½ 11½ Sale 1% Sale 27⅓ Sale	20 ¼ Sale 20 ½ Sale 85 Sale 7 ¼ Sale 20 ½ 22 6 ½ Sale 80 Sale 43 Sale 107 108 ½ 47 ¼ Sale 105 110 9 ¼ Sale 1 ½ Sale 28 Sale 3 Sale 28 Sale 3 Sale 3 Sale 47 ¼ Sale 3 Sale 3 Sale 3 Sale 47 ¼ Sale 3 Sale 3 Sale 3 Sale 3 Sale 47 ¼ Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sale 3 Sale 3 Sale 47 ¾ Sale 3 Sal	18½ Sale 18½ Sale 90% Sale 17½ 18 83 Sale 83 Sale 64 75 46 Sale 99½ 102½ 51½ Sale 104½ Sale 15% Sale 28% Sale 28% Sale	17 1/4 Sept. 12 17 1/8 Sept. 13 85 Sept. 1 6 1/8 Sept. 1 16 Sept. 6 5 1/8 Sept. 1 78 Sept. 1 77 Sept. 14 40 1/8 Sept. 12 99 Sept. 28 44 Sept. 15 103 1/8 Sept. 1 11 Sept. 1 60 Sept. 5	20¼ Sept. 1 20¾ Sept. 1 93½ Sept. 12 8 Sept. 1 20 Sept. 8 8½ Sept. 22 83¼ Sept. 22 83¼ Sept. 22 107 Sept. 28 107 Sept. 5 105 Sept. 11 15% Sept. 11 15% Sept. 8 29¼ Sept. 8	14 Apr. 10 24 ¼ Au 73 Apr. 14 24 ¾ Au 76 % Sept. 1 1.5 ¼ Jar 16 Sept. 6 30 ¼ Ma 5½ Apr. 10 9 Fel 74 ½ Jan. 3 91 Ma 62 ½ Jan. 13 83 Fel 62 ½ Jan. 13 83 Fel 38 ¾ Apr. 10 57 Jar 99 Sept. 28 109 ¾ Au 42 Apr. 8 60 Jar 103 ¾ Sept. 19 110 ½ Jur 8 ¼ Aug. 24 16 Sept. 14 Mar. 31 2 ¼ Fel 14 Mar. 31 2 ¼ Fel 45 ¾ Jan. 3 72 ¼ Au 225 ¾ Apr. 10 31 ¾ Jul
2,000 10 119,300 3,400 1,10 1,190 153,700 5,000 9,500 7,200 225,600 16,200 67,000 5,700 1,400 62,100 37,900	99,200 820 408,200 17,000 4,680 153,700 28,800 62,100 893,320 71,400 837,000 31,800 84,200 14,600 14,600 14,600 14,600	Congress Cigar ** Conn Ry & Ltg 4 1/8" pref. = 100 Consol Alreatt Corp 1 Consolidated Cigar ** 7% preferred 100 6 1/8 % prior pref 100 6 1/8 % prior pref 100 6 1/8 % prior pref 100 Consol Coppermines Corp 5 Consolidated Film Industry. 1 \$2 partic preferred * ** Consol Edison Co of N Y Inc. ** \$5 preferred * Consol Laundries Corp 5 Consolidated Oil Corp 5 Consolidated Oil Corp 5 Consolidated Oil Corp 5 Consolidated Oil Corp 5 Consolidation Coal Co v t c.25 5% preferred v t c 100 Consumers Pow Co \$4.50 pref. * Container Corp of America. 20 Continental Baking Co class A	50% Sale 50% Sale 50% Sale 50% Sale 80% Sale 10% Sa	22 ½ Sale 4 5 5 ¼ 9 16 ½ Sale 7 8 3 89 1 Sale 8 ½ Sale 8 ½ Sale 104 ¾ Sale 6 ¾ Sale 6 ¾ Sale 1 ¼ Sale 1 ¼ Sale 9 ¼ Sale 9 ¾ Sale 1 ¾ Sale 3 ¾ 9 ¼ Sale 1 ¾ Sale 1 ¾ Sale 3 ¾ 9 ¼ Sale 1 ¾ Sale 1 ¾ Sale	22% Sale 5¼ Sale 7½ Sale 7 7% 84 Sale 77 80 9% Sale 1½ 14 30½ Sale 102½ 103½	5 Sept. 1 19 % Sept. 12 5 Sept. 8 5 Sept. 14 15 % Sept. 11 15 % Sept. 11 16 ½ Sept. 12 17 % Sept. 12 17 % Sept. 11 17 % Sept. 11 102 Sept. 6 12 % Sept. 11 12 % Sept. 1 13 % Sept. 1 14 % Sept. 1 15 % Sept. 1 15 % Sept. 1 18 % Sept. 1 18 % Sept. 1 18 % Sept. 5 11 % Sept. 5 11 % Sept. 5 11 % Sept. 5 11 % Sept. 5	28¼ Sept. 22 7¾ Sept. 6 78¼ Sept. 1 90 Sept. 7 11 Sept. 17 1¾ Sept. 27 95¼ Sept. 15 31¼ Sept. 16 105 Sept. 11	79½ Apr. 18 91 Au 8¾ Sept. 18 11 Sept. 1 Aug. 31 2½ Jar 7¾ Sept. 12 12½ Ma 27 Apr. 11 35 Ma 101¾ Jan. 4 108½ Au
90.100 2.200 31.300 18.500 18.500 28.54.100 114.800 28.5500 2.480 39.000 1.300 32.800 1.600 5.200 9.100 32.400 900 700 122.400 4.900 312.500 6.350 21.700 73.800 751.700 186.800 1.600 21.500 1.600 21.500 1.600 900 46.800 1.110	298.650 9,900 98.500 119.900 950.900 82.700 15.190 167.200 6.400 518.000 27.800 27.600 79.600 113.700 9.000 27.500 7.110 84.800 16.490 8.800 43.800 44.100 935.700 935.700 91.100 91.100 91.300 91.500 91.500 95.300	S% preferred	43¼ Sale 112¼ Sale 113½ Sale 34¼ Sale 35¼ Sale 35¼ Sale 27⅓ Sale 176 176⅓ 176 176⅓ 176 176⅓ 180 180 180 180 180 180 180 180 180 180	37 Sale 110 1111/2 51/2 Sale 22 Sale 22 Sale 56 Sale 152 Sale 56 Sale 165 Sale 165 Sale 165 Sale 17/2 Sale 21/2 Sale 21/2 Sale 21/2 Sale 21/2 Sale 31/4 Sale 77/2 Sale 41/4 Sale	48 4 Sale 109 2 Sale 88 2 Sale 88 2 Sale 88 2 Sale 89 2 Sale 109 2	3614 Sept. 1 3106 Sept. 8 514 Sept. 1 178 Sept. 1 178 Sept. 1 178 Sept. 1 179 Sept. 1 170 Sept. 1 170 Sept. 1 170 Sept. 2 150 Sept. 1 16 Sept. 1 174 Sept. 1 174 Sept. 1 175 S	5114 Sept. 25 19	32½ Apr. 11 51½ Seg. 8106 Sept. 8116 Ma Apr. 8 10% Jar 19½ Apr. 11 37% Seg. 1½% Apr. 11 37% Seg. 16½ Apr. 11 37½ Apr. 19½ Apr. 19 32½ Sept. 22½ Jul 3 Sept. 22½ Jul 3 Sept. 22½ Jul 3 Sept. 23 Apr. 12 11 37½ Apr. 12 12 42½ Apr. 14 32 Apr. 14 31 Jar 24½ Apr. 14 31 Sept. 13 Apr. 14 31 Jar 24½ Apr. 14 31 Jar 24½ Apr. 14 31 Jar 24½ Apr. 14 31 Sept. 14 37% Apr. 14 31 Jar 24½ Apr. 14 31 Sept. 14 37% Apr. 14 31 Jar 24½ Apr. 14 31 Sept. 14 37% Apr. 14 31 Sept. 14 37% Apr. 14 37% A

For footnotes see page 40.

\$3.000   10.500   10.	34		N. Y.	STOCK	EXCH	LANGE	-6100r	10		
Supering	AGGRE SAI	EGATE LES	STOCKS			PRICES IN	SEP'I EMBE	R	RANGE SIN	CE JAN. 1
31.800 218.300 Eastman Rodak Co of N J 10 184, Sale 259 Sale 1355 Sale 1853 Sept. 21 1823 Apr. 29 1837 Ap		Since Jan. 1	N V STOCK EXCHANGE	1030	Sept. 1	Sept. 30				
1.000	AGGRE SAI  In September Shares 142,300 4,100 4,500 208,100 167,100 12,400 12,200 11,900 12,40	Since   Jan. 1	STOCKS  N. Y. STOCK EXCHANGE  Deere & Co	## Price Jan. 3 1939    Bid Ask 2014 Sale 2418 2515	Sept. 1   Bid	## PRICES IN    Sept. 30	Sale Prices   Sale Prices   Sale Prices   15/4   Sept. 19/4   Sept.	### ### ### ### ### ### ### ### ### ##	Scale Prices   1534 Apr. 10   124 Apr. 10   124 Apr. 11   103 Apr. 13   3634 Sept. 11   103 Apr. 13   3634 Sept. 11   364 Sept. 11   365 Apr. 13   3694 Sept. 11   364 Apr. 11   364 Apr. 11   365 Apr. 12   364 Apr. 11   364 Apr. 11   364 Apr. 11   37 Apr. 10   38 Apr. 11   39 Apr. 10   38 Apr. 10   39 Apr. 10   30	### ### ### ### ### ### ### ### ### ##
7,300   53,600   General Mills   78   Sale   120   10.540   6% preferred   100   10.540   6% preferred   100   50.450   34.800   752,100   66.500	$\begin{array}{c} 5,600\\ 9,400\\ 9,400\\ 1,800\\ 20\\ 3,900\\ 4,700\\ 20\\ 3,900\\ 4,700\\ 0,400\\ 0$	69, 600 136, 200 136, 200 23, 500 23, 500 107, 500 107, 500 155, 300 9, 400 17, 600 41, 760 41, 100 90, 700 39, 900 18, 600 96, 500 345, 700 40, 900 40, 900 40, 900 40, 900 40, 900 105, 600 36, 100 8, 610 8, 610 8, 610 8, 610 11, 500 12, 33, 300 10, 630 10, 630 11, 500 20, 000 31, 300 21, 300	Equitable Office Building Erie RR  4% 1st preferred. 100 4% 2d preferred. 100 Erie & Pitts RR Co	1 % Sale 2 % Sale 3 % Sale	1 1/8 Sale 2 1/9 Sale 2 1/9 Sale 2 1/9 Sale 2 1/9 Sale 1 1/9 Sale 2 1/9 Sale 3 1/9 Sale	65	654 Sept. 1 614 Sept. 1 614 Sept. 1 1 Sept. 1 27 Sept. 1 27 Sept. 2 2 Sept. 2 2 Sept. 2 2 Sept. 2 1 Sept. 2 2 Sept. 3 1 Sept. 2 2 Sept. 3 1 Sept. 6 2 Sept. 1 101 Sept. 6 2 Sept. 1 3 Sept. 1 2 Sept. 1 3 Sept	65 \( \) sept. 10  4 \( \) sept. 30  12 \( \) sept. 30  12 \( \) sept. 11  14 \( \) sept. 11  14 \( \) sept. 11  18 \( \) sept. 12  8 \( \) sept. 12  8 \( \) sept. 13  15 \( \) sept. 11  38 \( \) sept. 27  9 \( \) sept. 12  38 \( \) sept. 27  24 \( \) sept. 21  37 \( \) sept. 13  37 \( \) sept. 13  25 \( \) sept. 14  35 \( \) sept. 13  25 \( \) sept. 14  35 \( \) sept. 15  36 \( \) sept. 17  37 \( \) sept. 17  38 \( \) sept. 19  39 \( \) sept. 12  31 \( \) sept. 15  30 \( \) sept. 30  97 \( \) sept. 12  31 \( \) sept. 27  31 \( \) sept. 38  31 \( \) sept. 38  32 \( \) sept. 15  33 \( \) sept. 15  36 \( \) sept. 30  97 \( \) sept. 30  97 \( \) sept. 36  17 \( \) sept. 27  15 \( \) sept. 12  66 \( \) sept. 12	3 % Sept. 1 6 Apr. 11 14 Apr. 11 12 Apr. 10 24 Apr. 10 24 Apr. 10 24 Apr. 10 25 Apr. 10 26 Apr. 10 11 Apr. 11 81 Jan. 24 85 Apr. 5 26 Apr. 12 85 Apr. 16 86 Apr. 16 88 Apr. 16 8	5 % Mar. 18 13 Jan. 3 25 % Sept. 11 22¼ Jan. 20 82 % Sept. 26 43 % Jan. 15 38 ½ Sept. 26 43 % Jan. 15 96 Aug. 12 6 Jan. 6 37 ¼ Jan. 19 26 ¼ Mar. 11 89 ¼ Feb. 6 37 ¼ Sept. 17 105 ½ Jan. 19 25 ½ Sept. 17 105 ½ June 8 151 Aug. 3 31½ Jan. 4 38 July 27 23 Sept. 29 5 Sept. 11 29 ¼ Jan. 13 36 Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 32 ¼ Sept. 27 34 ¼ Sept. 27 35 Jan. 13 36 Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 32 ¼ Sept. 27 34 ¼ Sept. 27 35 ¼ Sept. 27 36 Jan. 13 36 Sept. 27 37 ¼ Sept. 27 38 ¼ Sept. 27 39 ¼ Jan. 50 39 ¼ Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 31 ¼ Sept. 27 32 ¼ Sept. 27 34 ¼ Sept. 27 35 ¼ Sept. 27 36 ¼ Sept. 27 37 ¼ Jan. 50 37 ¼ Jan. 50 38 ¼ Mar. 28 38 ¼ Mar. 28
For footuotes see page 40.				39 Sale 78 Sale 78 Sale 124 \$ Sale 50 4 Sale 123 \$ Sale 123 \$ Sale 124 \$ Sale 107 \$ Sale 14 \$ Sale 19 \$ Sale 10 \$ Sale	04   58   84   58   84   58   118   54   58   122   54   8   52   54   8   52   8		80½ Sopt. 20 118½ Sopt. 11 41½ Sopt. 11 112 Sopt. 5 30 Sopt. 8 3½ Sopt. 5 7½ Sopt. 14 7½ Sopt. 11 12½ Sopt. 14 12½ Sopt. 14 12½ Sopt. 14 185½ Sopt. 14 20¼ Sopt. 6 20¼ Sopt. 14 13½ Sopt. 6 20¼ Sopt. 11 15½ Sopt. 1 15½ Sopt. 1 15½ Sopt. 5 11 Sopt. 1 17 Sopt. 1 17 Sopt. 1 17 Sopt. 1	43 4 Sept. 27 17 18 Sept. 5 10 18 Sept. 7 14 18 Sept. 28 23 14 Sept. 13 7 Sept. 14	16 Apr. 28 15 Apr. 28 81 Sept. 5 101 Aug. 10 981 Apr. 11 53 Apr. 11	43% Sept. 27 18% Aug. 15 15% Jan. 4 16% Jan. 9 99% Feb. 8 27% Mar. 10 8% Jan. 3

AGGRE	EGATE LES		Price	EXCITA		SEPTEMBER		RANGE SIN	CE JAN 1
In I	Since	N V STOCK EVOUNCE	Jan. 3		Sept. 30	Lowest	Highest	Lowest	Highest
Shares 96,400 2,400 38,600 38,300 15,300 180 224,400 4,900 170,200 14,300	Shares 401,400 15,530 128,400 5,400 163,500 71,100 1,310 750,900 45,400 999,100 29,300	Gimbel Brothers **  \$6 preferred **  \$1 didden Co (The)*  \$4 ½ % conv preferred 50  Gobel (Adolf)	Bid Aski 13 % Sale 60 Sale 23 % Sale 45 47 2 % Sale 2 % Sale 65 70 24 % Sale 64 % Sale 64 % Sale 109 Sale	Bid Ask B 7 Sale 43 Sale 14 34 Sale 37 34 42 1/4 2 34 Sale 2 Sale 74 Sale 16 74 Sale 64 1/4 Sale 23 1/2 Sale 23 1/2 Sale 95 Sale	### Ask 9% Sale 50 51½ 19¼ Sale 38 39¾ Sale 2¼ Sale 2¼ Sale 63¼ 65½ 65½ 103¾ 53le 75 Sale 63 53 Sale 63 53 Sale 63 53 Sale 50 53 Sale 55 Sale 55 Sale 55 Sale	Sale Prices 614 Sept. 1 43 Sept. 1 14 Sept. 1 39 Sept. 20 24 Sept. 5 2 Sept. 1 1614 Sept. 1 614 Sept. 1 95 Sept. 1 95 Sept. 1 170 Sept. 1 170 Sept. 1 170 Sept. 1 180 Sept. 1 180 Sept. 1 180 Sept. 1 180 Sept. 1 180 Sept. 1	Sale Prices 10 Sept. 13 154 ½ Sept. 15 194 Sept. 30 40 Sept. 6 3 ½ Sept. 15 2 ½ Sept. 21 84 Sept. 14 68 ½ Sept. 13 68 ½ Sept. 8 30 % Sept. 5 5 64 Sept. 23	Sale Prices 6 ¼ Aug. 24 43 Sept. 1 14 Sept. 1 34 May 17 2½ Jan. 23 1½ Apr. 10 70 Jan. 4 13½ Apr. 11 53 Apr. 11 53 Apr. 11 90 Apr. 8 2½ June 3 6½ June 2 ½ Aug. 18	Sale Prices 13 % Jan. 3 66 % Mar. 11 24 % Jan. 5 47 Mar. 7 34 Mar. 14 2 % Jan. 4 84 July 19
14,300 100,400 102,300 14,000 7,800 22,900 9,300 1,200 82,600 306,400 88,400	42,200 1,310 275,000 214,700 38,500 40,606 45,400 69,800 13,100 196,900 1,062,900 140,100 3,330 20	Struck Exchange	74 Sale 74 Sale 74 Sale 114 Sale 124 Sale 184 Sale 26 Sale 144 Sale 234 Sale 144 Sale 26 Sale 143 Sale 143 Sale 143 Sale 143 Sale 143 Sale 144 Sale 145 Sale 146 Sale 147 Sale 148 Sale 149 Sale 149 Sale	33% Sale 68 70 5% Sale 11% Sale 11 Sale 11 Sale 21% Sale 21% Sale 24% Sale	5% Sale 1% Sale 11% Sale 15 Sale 22 Sale 31½ Sale 23 24 1994 Sale 31½ Sale 331½ Sale 331½ Sale 331½ Sale 311½ Sale	16 1/4 Sept. 1 61 1/3 Sept. 1 95 Sept. 1 95 Sept. 1 70 Sept. 18 1/4 Sept. 1 5 1/4 Sept. 2 1 2 Sept. 1 1 3 Sept. 1 1 5 1/4 Sept. 2 1 2 Sept. 1 1 5 Sept. 1 2 Sept. 6 2 Sept. 1 3 Sept. 1 2 Sept. 1 3 Sept. 1 2 Sept. 1 3 Sept. 1 5 Sept. 1 5 Sept. 1 5 Sept. 5 11 Sept. 1 5 Sept. 1 5 Sept. 1 15 Sept. 1	3 Sept. 25 1 Sept. 26 1 Sept. 6 10 Sept. 6 10 Sept. 5 16 Sept. 14 22 Sept. 12 22 Sept. 12 24 Sept. 11 22 Sept. 11 22 Sept. 11 23 Sept. 27 37 Sept. 9 133 Sept. 27	69½ June 2 32 Aug. 18 4½ Apr. 18 10 Apr. 10 11 Apr. 10 10 Apr. 8 24½ Jan. 27 12½ Apr. 8 16½ Apr. 8 23½ Aug. 23 12½ Sept. 27 42 May 24	50% Sept. 27 1% Jan. 3 10% Sept. 5 12% Jan. 2 10% Sept. 5 16% Aug. 1 22½ Sept. 12 25 Aug. 4 22½ Sept. 27 37¼ Sept. 27 37¼ Sept. 27 37¼ Sept. 27 37¼ Sept. 27 4 Sept. 12 4 Sept. 27 37¼ Sept. 27 37¼ Sept. 27 4 Sept. 27 4 Sept. 12 4 Sept. 27 37¼ Sept. 27 4 Sept. 27
$24,100 \\ 1,300 \\ 150$	1,152,100 63,100 1,52,200 3,650 10,900 18,000 6,600 1,170 135,100 5,200 1,210	Green (H L) Co	274 Sale 20 Sale 12 Sale 1734 Sale 473 Sale 473 Sale 30 31 32 12 Sale 15 Sale 16 16 16 16 16 16 16 16 16 16 16 16 16 1	43½ 66 28 Sale 15 Sale 11 Sale 12 Sale 12 Sale 15 Sale 15 Sale 15 Sale 15 Sale 11 Sale 11 Sale 11 Sale 11 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2734 Sept. 1 1442 Sept. 1 1038 Sept. 12 12 Sept. 1 13 Sept. 1 15 Sept. 1 15 Sept. 1 2938 Sept. 7 35 Sept. 7 11 Sept. 1 15 Sept. 1 15 Sept. 1 10 Sept. 1	31 ½ Sept. 15 17 ½ Sept. 20 6 Sept. 20 6 Sept. 20 6 Sept. 6 6 4 Sept. 27 22 ½ Sept. 27 23 5 Sept. 12 35 ½ Sept. 9 15 ½ Sept. 30 17 ½ Sept. 20 33 ½ Sept. 11	24½ Jan. 26 14½ Apr. 11 24 Apr. 8 29 Apr. 8 3 Apr. 10 11 Apr. 8 29 May 2 32 Jan. 5 8 Apr. 11 15 Apr. 19 99 Apr. 12	35½ July 18 21¼ Mar. 9 12½ June 13 6 Sept. 5 36 Sept. 6 6¼ Sept. 27 22¾ Sept. 27 32¼ May 9 15½ Sept. 30 17½ Mar. 10 33¼ Mar. 28
30, 30, 30, 31,500, 4,100, 39,300, 39,300	1,980 91,900 660 29,400 2 189 226,100 16,400 7,400 1,270 44,400	Hanna (M A) Co \$5 pref	97 100 31 Sale 138½ Sale 6 Sale 72¾ 74½ 3½ Sale 106¾ 11⅓ Sale 109½ 111 16½ Sale 16½ Sale 86 Sale	191/4 Sale 123 130 1: 123 130 1: 151/4 6 80 94 21/4 Sale 105 Sale 1: 11/4 Sale 98 110 1: 125 169 1: 101/4 Sale	01½ 102½ 31½ Sale 26 128 9¼ Sale 89 92 3¾ Sale 04 Sale 11½ Sale 11⅙ Sale 40⅙ 159 16½ Sale	89 Sept. 29 2½ Sept. 1 101 Sept. 22 10½ Sept. 1 100 Sept. 13 10 Sept. 1	0236 Sept. 23 33/2 Sept. 27 23 Sept. 5 91/4 Sept. 30 91 Sept. 29 37/6 Sept. 22 061/2 Sept. 11 12/6 Sept. 8 02 Sept. 12 167/6 Sept. 12	96 May 19 17 Apr. 10 123 Sept. 5 4W Feb. 3 71 Jan. 19 2 Apr. 10 93 Apr. 11 8% Apr. 10 100 Sept. 13 159 Jan. 21 10 Apr. 10 63 Apr. 8	103 Mar. 17 33 % Sept. 27 144 Mar. 29 90 % Aug. 23 4 % Jan. 5 110 % Aug. 23 117 Mar. 24 167 June 5 101 % Sept. 11
430 1 900 1,800 1,300 22,800 4,500 65,000 11,00 64,300 1,200 72,100	5,190 9,100 9,200 3,900 99,700 2,380 30,100 92,100 184,600 13,000 262,600	Gult Mobile & Notthert	133 134 55 56½ 104 105 17½ 20 50¼ Sale 107½ 111¼ 9½ 9½ 14¼ Sale 104½ Sale 31½ 33% 17¼ Sale	130 133 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31½ Sale 62 64½ 04¼ 106 18 20 31¼ Sale 04¾ 105¼ 8¼ 8% 16¼ Sale 96¼	71 Sept. 1 1: 130 Sept. 2 1: 156; 4 Sept. 1 1: 100 Sept. 19 1: 16 Sept. 7: 29; 4 Sept. 11: 17 Sept. 1 1: 19; 4 Sept. 11: 17 Sept. 1: 96 Sept. 25: 27; 4 Sept. 27; 4 Sept. 27; 4 Sept. 27; 9; 5 Sept. 1: 19; 5 Sept. 27; 9; 5 Sept. 1	34 Sept. 27 63 Sept. 27 63 Sept. 28 19 Sept. 28 34 Sept. 20 54 Sept. 6 94 Sept. 16 94 Sept. 5 96 Sept. 25 36 Sept. 25 36 Sept. 13 15% Sept. 12	128½ Apr. 10 54 Jan. 28 100 Sept. 19 14¼ Apr. 17 29¼ Sept. 12 104¼ Sept. 11 7 June 29 8% Aug. 22 95 May 10 47¼ Sept. 27 27 Apr. 8 8¼ Apr. 10	135½ Mar. 6 65½ Aug. 3 115 July 17 19 Jan. 7 51 Jan. 4 110 Jan. 6 11½ Mar. 6 21¼ Sept. 5 104½ Jan. 12 66¼ May 11 36¼ Mar. 9 17¼ Jan. 3
1,500 400 151,400 25,800 4,100 1,600 10,300 75,800 163,300 15,700 900	340,900	Hupp Motor Car Corp1	2 Sale	7/8 Sale	62½ 64 02¾ Sale 8¼ Sale 53 Sale 1¾ 5¼ 4¼ 5¼ 24¼ Sale 6⅓ Sale 1¼ Sale	x63 Sept. 28 102 Sept. 29 1 4½ Sept. 1 44½ Sept. 1 76 Sept. 5 276 Sept. 6 21¾ Sept. 27 4½ Sept. 1 74 Sept. 1	69½ Sept. 2 93 Sept. 11 57 Sept. 16 1¾ Sept. 13 5½ Sept. 13 35¾ Sept. 13 1¾ Sept. 13 1¾ Sept. 13	61 Apr. 8 102 Sept. 29 4½ Sept. 1 40 Apr. 10 ¼ Aug. 24 2½ Sept. 6 22½ Sept. 18 4¾ July 1 ½ Aug. 11	73¼ July 31 110¼ Aug. 12 9% Sept. 11 57 Sept. 6 1¼ Jan. 20 5½ Jan. 9 35¼ Sept. 5 8% Jan. 5 2½ Jan. 3
5,160 5,400 30,300 40,400 241,200 7,000 18,000 26,300 48,100 6,800 113,600 1200 68,100 401,900 18,400	10,870 14,200 170,990 32,800 1,020 108,600 420,400 55,000 43,700 821,900 43,700 821,900 392,100 15,400 326,400 493,800 59,500	RR sec stock ctfs ser A_1000 Indian Refining 10 Industrial Rayon Corp ** Ingersol-Rand ** 6 % preferred 100 Inland Steel 100 Insurancshares Ctfs Inc 11 Interboro Rap Trans 100 Interchemical Corp ** 6 % preferred 100 Intercontinental Rubber 100 Intercontinental Rubber 100 Intercontinental Rubber 100 Internat Agricultural ** Prior preferred 100 Int. Business Machines ** International Harvester ** 7 % preferred 100 Internat Hydro-Elec Sys A_25 Internation Mining Corp 100 Internation Mining Corp 100	11	73 Sale 10 ¼ Sale 5 \$ 5½ 3 % Sale 28 ½ Sale 105 ½ 107 1 2 ¾ Sale 1 ½ Sale 1 ½ Sale 1 5 Sale 1 4 Sale 	30 % 31 ½ 165 ½ Sale 69 ¼ Sale 149 % 151 6 Sale 11 Sale 6¾ 7	145 Sept. 6 1 45% Sept. 1 142 Sept. 15 1 4 Sept. 1 3 % Sept. 1 6 ¼ Sept. 1	31 Sept. 22 71½ Sept. 20 715 Sept. 15 55 Sept. 7 6½ Sept. 7 17¾ Sept. 11 10 Sept. 5	145 Sept. 6 45% Sept. 1 142 Sept. 15 3% Apr. 10 2% Aug. 23 5% Apr. 11	157 Aug. 27 9834 Sept. 15 55% Aug. 1 914 Mar. 1 377 Sept. 25 108 Aug. 3 57% Sept. 12 16% Sept. 12 31 Sept. 12 31 Sept. 12 31 Sept. 12 31 Sept. 12 31 Sept. 15 166% Aug. 15 166% Aug. 15 174% Sept. 15
533,200 2,900 324,500 177,200 1,630 3,600 3,600 292,100 223,700 120 1,600 13,900	897,500 897,500 552,800 41,420 21,177 17,300 25,800 25,800 25,800 1,510 12,900 26,100 740 4100	Preferred International Paper & Power 15 5% conv preferred 100 Internat Rys of Cent Amer 5% preferred 100 International Salt 100 International Salt 100 International Silver 57 Topeferred 100 International Tele & Tel Foreign share certificates Interstate Department Stores Preferred 10 Intertype Corp 100 Intertype Corp 100 Intercept Coal 100 Interpered 1	132	4514 Sale 1 7 Sale 2 7 Sale 1 7 Sale 3 14 Sale 1 7 Sale 2 15 Sale 3 15 Sale 3 16 Sale 3 17 Sale 3 18 Sale 3 18 Sale 4 18 Sale 4 18 Sale 4 18 Sale 8 18 Sale 8 12 Sale 8 12 Sale 1	38¼ Sale 128 128 128 128 128 128 128 128	36 1/2 Sept. 28 123 Sept. 21 1 6 1/2 Sept. 1 2 3 1/2 Sept. 1 3 1/2 Sept. 1 3 1/2 Sept. 29 33 Sept. 29 33 Sept. 29 32 Sept. 5 20 Sept. 1 90 Sept. 1 90 Sept. 1 90 Sept. 1 76 Sept. 1 76 Sept. 1 76 Sept. 1 76 Sept. 1 19 1/2 Sept. 25 1 1 19 1/2 Sept. 25 1 1 19 1/2 Sept. 25 1 1 1 19 1/2 Sept. 28 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 % Sept. 14 5 % Sept. 28 12 % Sept. 27 80 Sept. 9 32 % Sept. 12 25 Sept. 1	3 % Sept. 5 4 Sept. 5 7 % Aug. 24 76 Sept. 14 7 % June 6 18 Apr. 4 119 % Sept. 25	9% Jan. 19 9% Feb. 28 14% Jan. 3 87 June 9 10% Jan. 5 32% Sept. 12 125 Mar. 9
6,100 2,500 48,500 3,000 3,000 18,100 8,000 100 3,000 100 18,300	19,200 186,400 1,466 33,400 22,300 511 55,300 17,600 26,300 26,300 66,300	Jewel Tea Inc.  Johns-Manville.  Preferred.  Jones & Laugh Steel pref. 100  Kalamazoo Stove & Furn Co IC  Kansas City Lt 1st pref ser B.  Kansas City Southern.  4% preferred.  100  Kaufmann Department Stores IC  5% conv preferred.  100  Kayser (J) & CO.  Keltsy Hayes Wheel.  Convertible class A.	73¾ Sale 105 Sale 130	777 Sale 61 Sale 122 Sale 15 Sale 15 Sale 16		90 Sept. 19 14 Sept. 1 95 Sept. 1	90 Sept. 19 15¾ Sept. 8 95 Sept. 1		99% Jan. 17 18 July 28 95% Aug. 21
13,900 140	87,600 870	Kendall Co \$6 part pref ser A.	91 9314	5½ Sale	12 12¼ 7% Sale 93% 99	5 Sept. 1 85 Sept. 5	125% Sept. 28 8½ Sept. 28 99 Sept. 21	79 June 21	10 Mar. 8 99 Sept. 21

		EGATE LES	STOCKS	Price		PRICES II	N SEPTEMBE	R	RANGE SI	NCE JAN. 1
	In September	Since Jan. 1	N. Y. STOCK EXCHANGE	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
1	Shares 492,400 40,400 9,900 10,500 780 28,900 2,400 4,900 62,200	Shares 1,676,300 84,800 22,600 29,600 1,315 7,810 236,200 9,900 29,700 433,200	Kennecott Copper * Keystone Steel & Wire Co * Kimberly-Clark * Kinney (G R) 1 8% preferred * \$5 prior preferred * Kresge (S S) Co 10 Kresge Department Stores	Bid Ask 43 % Sale 12 Sale 26 27 ¼ 1 % 21¼ 221¼ Sale 20 % Sale 4 ¼ 5½ 26 % Sale 4 % 5½ 26 % Sale	33¼ Sale 10½ Sale 25½ 28 2 Sale 31 40 17 20½ 22½ Sale 4½ 4½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	32 % Sept. 1 10 % Sept. 1 28 Sept. 2 2 Sept. 2 31 Sept. 30 20 % Sept. 5 21 % Sept. 1 4 % Sept. 5	Sale Prices 46½ Sept. 11 16¼ Sept. 11 37½ Sept. 27 4 Sept. 11 26 Sept. 11 25¼ Sept. 12 25¼ Sept. 14 27⅓ Sept. 1 25⅙ Sept. 12	Sale Prices 28 Apr. 8 8¼ Apr. 11 20 Apr. 8 1¼ Apr. 11 25 June 12 12¼ Apr. 10 20 Apr. 8 4¼ Apr. 6 23¾ Sept. 13 20¼ Apr. 11	Sale Prices 46½ Sept. 11 16½ Sept. 11 37½ Sept. 27 4 Sept. 11 40½ Mar. 9 26½ Sept. 12 26½ Aug. 1 5¼ Jan. 16 28½ July 21 29¼ Aug. 1
	1,790 850 10,400 23,300 12,100 90 182,200 58,900 6,000 3,500 51,100 48,200 4,900 3,200 1,500 24,200 24,200 24,200 18,300 12,100 12,100	9,650 5,350 75,350 77,500 173,500 173,500 1,060 236,100 236,100 36,500 224,400 221,700 21,700 99,800 97,200 5,500 37,400 32,100 37,300 71,600 348,600	Kress (S H) & Co. * Kroger Groeery & Baking. * Kroger Groeery & Baking. * Laclede Gas Light	1114 Sale 19 Sale 1554 Sale 30 % Sale 24 Sale 112 118 54 Sale 27 % Sale 27 % Sale 211 % Sale 211 Sale 311 32 25 Sale 31 4 32 36 Sale 10114 Sale 1034 Sale 1034 Sale 1035 Sale 1035 Sale 1035 Sale 1035 Sale	8 Sale 13 Sale 14 Sale 3% 5 5% 28 Sale 20 ½ Sale 115 116 2% Sale 20 ½ Sale 11% Sale 20 ½ Sale 4 ½ Sale 22 ½ Sale 15 % Sale 33 Sale 12 ½ Sale 33 Sale 15 % Sale 33 Sale	10 10 34 18 18 18 15 15 18 18 18 18 18 18 18 18 18 18 18 18 18	744 Sept. 1 1214 Sept. 1 14 Sept. 1 26 4 Sept. 1 26 4 Sept. 1 27 Sept. 2 28 Sept. 1 29 Sept. 1 29 Sept. 1 20 Sept. 1 20 Sept. 1 24 Sept. 1 24 Sept. 1 24 Sept. 1 25 Sept. 1 25 Sept. 1 26 Sept. 1 27 Sept. 1 28 Sept. 1 28 Sept. 1 29 Sept. 1 21 Sept. 1 21 Sept. 1 22 Sept. 26 152 Sept. 28 152 Sept. 1 153 Sept. 1 134 Sept. 1 144 Sept. 1	11½ Sept. 27 19¼ Sept. 27 16½ Sept. 8 5¼ Sept. 8 5½ Sept. 15 1155 Sept. 6 6% Sept. 27 3 ¾ Sept. 11 27¾ Sept. 1 27¾ Sept. 1 29¾ Sept. 1 29¾ Sept. 1 29¾ Sept. 1 29¾ Sept. 1 34¼ Sept. 1 34¼ Sept. 1 21½ Sept. 6 41½ Sept. 5 101 Sept. 8 163¼ Sept. 5 17¼ Sept. 7 46% Sept. 27 46% Sept. 7 37 Sept. 1	7 Apr. 8 12 ½ Sept. 1 14 Jan. 27 3 ¼ Apr. 1 25 Jan. 26 17 Apr. 8 113 Jan. 24 13 Jan. 24 14 Apr. 10 20 Sept. 1 20 Sept. 1 23 Apr. 10 23 Apr. 10 24 Apr. 10 25 Sept. 26 55 Sept. 26 152 Sept. 26 152 Sept. 15 16 Apr. 10 20 ¼ Aug. 24 31 ½ Apr. 11 10 Aug. 24 13 ½ June 29 30 ½ Sept. 13	29¼ Aug. 1  13½ Jan. 20 23½ Jan. 20 18½ Mar. 9 55½ July 18 35½ Mar. 8 118 Mar. 10 25 Mar. 8 118 Mar. 16 63½ Sept. 27 3¾ Sept. 11 27¾ Jan. 5 56½ Mar. 13 10 Sept. 56½ Mar. 13 10 Sept. 56½ Mar. 13 10 Sept. 14 32¼ Mar. 13 10 Sept. 40½ Sept. 14 08½ Aug. 14 108½ July 17 47 47 47 47 48 41 41 41 41 41 41 41 41 41 41 41 41 41
	1,700 507,700 43,300 64,400 4,600 30 19,300 5,800 13,100 1,600 50	6,200 3,863,700 148,600 102,200 29,500 1,980 201,100 6,650 43,700 65,000	\$6.50 preferred	105 109 8 4 8ale 60 4 8ale 19 8ale 19 8ale 19 106 21 4 8ale 16 8 8ale 16 8 8ale 31 8 8ale	103 % 106 15 Sale 43 Sale 2 Sale 17 % Sale 108 110 22 ¼ Sale 150 155 17 % Sale 42 % Sale 43 Sale 32 Sale 32 Sale	101 % 103 18 ¼ Sale 44 ½ Sale 4 ¼ Sale 17 ½ 17 % 107 ½ 10 21 ½ Sale 138 140 18 ½ Sale 62 Sale 27 ¾ 29 126 ½	101 % sept. 29 14 Sept. 5 38 ½ sept. 5 2 Sept. 1 16 ¼ sept. 20 20 ½ sept. 20 20 ½ sept. 20 138 sept. 16 17 ½ sept. 1 42 ¾ sept. 1 28 ½ sept. 21 227 ½ sept. 2	103 ½ Sept. 15 20 Sept. 25 45 % Sept. 15 6 % Sept. 11 18 ½ Sept. 20 23 ¼ Sept. 20 23 ¼ Sept. 20 14 ½ Sept. 23 18 % Sept. 27 33 Sept. 3 28 Sept. 12	101 ½ Sept. 29 6 Mar. 31 38½ Sept. 5 2 Aug. 11 16¼ Sept. 12 105 Jan. 6 19¼ Apr. 8 138 Sept. 16 15¾ Jan. 4 36½ Apr. 25 28 Apr. 25 124 Feb. 2	10914 July 17 2134 July 22 62 Jan. 5 614 Sept. 11 2244 Mar. 9 110 June 1 2444 Feb. 25 15914 June 23 2014 Mar. 13 67 Sept. 27 35 Aug. 2
	90,600 46,400 6,300 20,300 139,600 1,740 42,900 24,900 81,700 4,600 78,900 206,200 21,300 22,800	215.600 206,700) 28,800 46,300 166,900 12,670 283,200 46,800 283,200 14,130 428,400 1,397,800	Mack Truck Inc         **           Macy (R H) Co Inc         **           Madison Square Garden         **           Magma Copper         10           Manti Sugar Co         1           Mandel Bross         1           Mandel Bross         1           Mandel Bross         1           Mandel Bross         2           Mandel Bross         2           Marna Shirt         25           Marine Midland Corp         5           Marshall Field & Co         0           Marshall Field & Co         0           Martin (Glenn L) Co         1           Martin Parry Corn         1	28% Sale 41% Sale 15% Sale 37% Sale 15% Sale 12% Sale 12% Sale 12% Sale 7 Sale 7 Sale 7 Sale 7 Sale 5 Sale 7 Sale 8 Sale	18% Sale 27 Sale 12¼ Sale 11¼ Sale 15½ Sale 5½ Sale 51 Sale 21 Sale 11¼ Sale 4¾ Sale 3¼ Sale 3¼ Sale 27¾ Sale 27¾ Sale	27¾ 29 126¼ 3ale 29¾ Sale 33¼ Sale 12½ Sale 4½ Sale 4½ 7¾ 7¾ 21 26 12¼ Sale 12¼ Sale 5½ Sale 5½ Sale 5½ Sale 5½ Sale 5½ Sale 38⅓ Sale 38⅓ Sale 34% Sale	18 Sept. 1 2514 Sept. 2 1114 Sept. 5 3134 Sept. 1 15 Sept. 1 174 Sept. 1 174 Sept. 1 127 Sept. 1 442 Sept. 1 442 Sept. 1 442 Sept. 2 1114 Sept. 1 2 Sept. 1 2 Sept. 1 2 Sept. 1 2 Sept. 1 2 Sept. 1 3 Sept. 1 2 Sept. 1 2 Sept. 1 2 Sept. 1	30 1/4 Sept. 20 33 3/4 Sept. 30 33 3/4 Sept. 30 33 Sept. 12 40 Sept. 6 6 3/4 Sept. 6 7 1/2 Sept. 18 13 Sept. 18 13 Sept. 18 13 Sept. 16 5 4/4 Sept. 15 16 4/4 Sept. 15 16 4/4 Sept. 26 39 3/4 Sept. 25 39 Sept. 2	18 Aug. 24 25½ Sept. 5 25½ Sept. 5 25½ Apr. 11 5 Apr. 4 5 Apr. 6 10 Apr. 6 10 Apr. 6 14 Apr. 1 3½ Apr. 10 26½ Aug. 24 2 May 12 30 Sept. 5	35 Aug. 2 35 Aug. 8 30½ Sept. 20 30½ Sept. 20 43½ Feb. 6 19½ Jan. 3 40 Sept. 6 7½ Mar. 3 26¼ Aug. 3 14¼ July 19 13¼ July 24 2½ Sept. 6 5½ Sept. 13 8½ Mar. 9 16½ Sept. 13 55½ Jan. 3
	70,400 20 15,500 8,000 40 8,300 8,300 8,400 6,100 28,700 15,900 15,900 12,000 13,300 4,600 31,300 6,120 7,766 13,900 15,900 15,900 31,800 8,000 15,900	132,400 79,800 12,400 1,1980 55,200 264,900 4,000 15,200 137,000 137,000 179,300 85,100 24,700 78,500 24,700 281,470 281,470 91,190 281,470 91,400 56,800 97,400 53,390 62,600	Mathieson Arali Wass-100 May Department Stores 10 Maytag Co (The) * \$3 preferred with warr. * \$6 1st preferred. * McCarory Stores. * McCarory Stores. * 16% conv preferred. 100 McGraw Electric Co. 11 McGraw Electric Co. * McGraw Hill Publ Co. * McIntyre Porcupine Mines. 5 McKeesport Tin Plate. 10 McLellan Stores Co. 11 6% conv preferred. 100 Mead Corp. * \$6 preferred series A. * \$5.50 pref ser B with warr. * Melville Shoe Corp. 10 Mead Corp. 5 Merch & Min Transp Co. * Mesta Machine Co. 5 Mesta Machine Co. 5 Mid-Continent Petroleum. 10 Midland Steel Products * 8% 1st preferred 10 Min-Honeywell Regulator Co. 8 Min-Honeywell R	332 Sate 164 49 % Sate 29 32 93 84 e 12 ½ Sate 29 89 92 20 ½ Sate	21½ Sale 150 168 168 38 Sale 24 26½ 98 Sale 11½ Sale 113 Sale 113 Sale 115½ Sale 98 108½ Sale 9½ Sale 9½ Sale 9½ Sale 100 38 100 38 100 62⅓ 30 38 59 Sale 12 Sale 12 Sale 26¾ Sale 12 Sale 114½ Sale	33 % Sale 141 165 48 ½ 49 4 27 ½ Sale 75 100 13 ½ Sale 143 Sale 143 Sale 15 % Sale 15 % Sale 15 % Sale 15 % Sale 25 % Sale 25 % Sale 25 % Sale 26 % Sale 26 % Sale 27 Sale 28 % Sale 28 % Sale 29 % Sale 29 % Sale 21 % Sale 21 % Sale 22 % Sale 23 % Sale 21 % Sale 23 % Sale 23 % Sale 21 % Sale 23 % Sale 23 % Sale 23 % Sale 23 % Sale	21½ Sept. 1 165 Sept. 9 3½ Sept. 1 3½ Sept. 1 27 Sept. 14 95 Sept. 27 12¼ Sept. 1 10 ½ Sept. 21 10 ½ Sept. 21 10 ½ Sept. 21 19½ Sept. 1 5½ Sept. 1 39 Sept. 19 9¼ Sept. 1 90 Sept. 22 6 Sept. 1 62½ Sept. 5 48 Sept. 5 48 Sept. 2 1 3¾ Sept. 1 11¾ Sept. 1 11¾ Sept. 1 11½ Sept. 1 113¾ Sept. 1 12 Sept. 1 13¼ Sept. 1 113¼ Sept. 1	367 Sept. 19 5014 Sept. 19 5014 Sept. 14 448 Sept. 14 1314 Sept. 21 1314 Sept. 21 1434 Sept. 25 814 Sept. 28 12144 Sept. 19 9 Sept. 18 12 Sept. 19 9 Sept. 18 14 Sept. 28 14 Sept. 28 14 Sept. 28 14 Sept. 30 60 Sept. 28 14 Sept. 30 60 Sept. 28 14 Sept. 30 614 Sept. 30 62 14 Sept. 30 63 Sept. 30 64 Sept. 30 65 Sept. 30 66 Sept. 30 67 Sept. 30 68 69 Sept. 30 614	164 Jan. 6 4034 Apr. 8 3 1/8 Sept. 1 27 Sept. 14 93 Jan. 3 10 1/4 Apr. 11 93 Jan. 26 88 Jan. 13 15 4/4 Apr. 11 66 Aug. 23 55/5 Sept. 1 39 Sept. 19 36 Aug. 25 11 46 Apr. 11 46 Apr. 11 47 Aug. 24 11 1/8 Sept. 2 25 Apr. 8 101 Apr. 11 11/4 Apr. 10	37% Sept. 13 1766 July 11 52½ Aug. 2 6% Mar. 10 36½ Mar. 10 105 June 24 17½ Jan. 20 14½ June 9 10½ Jan. 15 18½ Sept. 12 18½ Sept. 12 70½ Jan. 5 60 Sept. 26 60½ Jan. 3 28½ Jan. 9 21½ Sept. 27 60½ Jan. 9 21½ Sept. 27 18½ Sept. 28 10½ Jan. 9 21½ Sept. 27 18½ Sept. 28 18½ Sept. 28 18½ Sept. 29 10½ Jan. 9 21½ Sept. 27 18½ Sept. 5 35 Sept. 5 55 Sept. 5
	72,100 3,700 16,900 25,700 12,000 12,000 14,000 29,700 23,100 2,700 2,750 34,900 19,600 26,700 4,800 6,100 1900 2,200	173,900 7,500 34,100 68,600 208,100 25,600 109,100 42,900 14,370 1,471,100 10,550 107,800 94,800 94,800 11,790 1,790 200,700	4% conv preferred ser B - 100  Minn Moline Power Implem . 1  \$6.50 preferred . *  Mission Corp . *  Mo-Kan-Texas . *  7% preferred series A . 100  Missouri Pacific . 100  Convertible preferred . 100  Mohawk Carpet Mills . 20  Monsanto Chemical Wks . 10  \$4.50 preferred . *  Preferred series B . *  Montgomery Ward & Co . *  Morris & Essex . 50  Motor Products . *  Motor Wheel . 5  Mueller Brass Co . 1  \$7 conv preferred . *  Mullins Mfg Corp class B . 1  \$7 conv preferred . *  Munshingwear . *  Murphy Co (G C) . *  5 % preferred . 100  Murray Corp of America . 10  Myers (F E) & Bros . *	6 % Sale 53 56 14 % 14 % 2 % Sale 9 % Sale 17 Sale 111 Sale 115 115 % 51 % Sale 35 36 % 18 % Sale 115 % Sale 115 % Sale 115 % Sale 118 % Sale 119 % Sale 1	36 Sale 9 Sale 1 13% 31% Sale 38 58 1 123% Sale 99 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36 Sept. 1 9 Sept. 5 3 Sept. 5 4 Sept. 5 11/4 Sept. 5 12/4 Sept. 1 110 Sept. 1 110 Sept. 7 112 Sept. 7 45 Sept. 5 22/2 Sept. 1	FO 0 1 00	36° Sept. 1 8¾ Aug. 21 1 Aug. 24 2½ Aug. 24 ½ July 8 ¼ June 28 10¾ Apr. 10 110 Sept. 7 112 Sept. 7 40¼ Apr. 11 31½ Aug. 25 22½ Sept. 1	54 Mar. 10 1474 Jan. 5 274 Jan. 5 274 Jan. 5 147 Sept. 27 274 Sept. 27 1754 Jan. 6 1144 Sept. 11 121 May 5 122 May 24 5558 July 22 478 Sept. 11 371 Mar. 13 1614 Aug. 15 1614 Aug. 15 714 Jan. 3 144 Sept. 27
		JOSES See D								

AGGRI	1939]			DAOI		SEPTEMBER		RANGE SIN	CE JAN. 1
SA	LES	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 3 1939	Sept. 1	1,75			-	777 - 1 4
September Shares	Jan. 1 Shares	Par	Bid Ask	Bid Ask	Bid Ask 7½ Sale	Sale Prices 5% Sept. 1	Sale Prices 7½ Sept. 8 26½ Sept. 27	Sale Prices 5% Sept. 1	Sale Prices 9 4 Jan. 20
154,100 4,940 78,600 44,300 116,400	$603,200 \\ 11,550 \\ 172,800$	Nashville Chatt & St Louis 100 National Acme	24 % Sale 14 % Sale	16 Sale 9¼ Sale 7% Sale	26 Sale 18 Sale 12½ Sale 22½ Sale	5% Sept. 1 16 Sept. 1 8% Sept. 1 7% Sept. 1	26½ Sept. 27 18¾ Sept. 27 14 Sept. 11	53% Sept. 1 14 Aug. 23 77% Aug. 24 7½ Sept. 1 215% Sept. 13 150 Sept. 19	94 Jan. 20 264 Sept. 27 184 Sept. 27
116,400 700	$143,100 \\ 489,700 \\ 8,100$	National Aviation Corp5 National Biscuit10 7% preferred100	25 1/8 Sale 169 170	7 % Sale 25 Sale 162 172	22 14 Sale 145 150	21 % Sept. 13 150 Sept. 19	25½ Sept. 2 155 Sept. 11	21 % Sept. 13 150 Sept. 19 10 % Apr. 26	28¼ Mar. 11 175 Jan. 17 15% Mar. 7
3,400 200 2,500	$20,500 \\ 2,100 \\ 12,000$	Nat Bond & Investment Co* 5% pref series A w w100 National Bond & Share Corp_*	92 100 221 24	11½ Sale 87¾ 100 19 Sale	12 13½ 85 93 21½ Sale 16 Sale	87 Sept. 19 19 Sept. 1	87 Sept. 19 23 4 Sept. 13	87 Sept. 19 17 % Apr. 25	9514 May 1 2334 Sept. 13 2614 Jan. 5
66,600 37,600 108,800	207,100 71,700 789,100	National Cash Register* National Cylinder Gas Co1 National Dairy Prod Corp*	25 Sale	15½ Sale 8% Sale 15½ Sale	15 Sale 15 Sale 15% Sale 110¼ 111 110½ 116	8½ Sept. 1 14% Sept. 1	16 Sept. 26 16½ Sept. 7	x8¼ July 7 12½ Jan. 13	16 Sept. 26
210 330 19,500	2,470 5,930 67,100	7% preferred class A100 7% preferred class B100 National Dept Stores	115 % 110 Sale 7% Sale	109 14 108 14 Sale 4 12 Sale	110 ¼ 111 110 ½ 116 7 % Sale	110 Sept. 18 107 Sept. 1 4½ Sept. 1	113 Sept. 9 110 1 Sept. 22 814 Sept. 13	110 Sept. 18 107 Sept. 1 4½ Apr. 11	114 Mar. 27 814 Sept. 13
2,600 43,800 2,300 109,700	19,600 265,700	6% preferred10 National Distillers Products_* Nat Enamel & Stamping *	4¾ 5¼ 27¾ Sale 18 20¼	434 518 2238 Sale 1014 Sale	7% Sale 5% 5% 23% Sale 13% Sale	4 % Sept. 2 20 % Sept. 1 10 % Sept. 1	5% Sept. 13 23% Sept. 12 17% Sept. 12	20 % Sept. 1 10 % Sept. 1	28½ Jan. 4 18½ Jan. 10
109,700	529,300 6,500	National Gypsum Co1 \$4.50 conv preferred*	161 Salé	9¾ Sale 88 95 % 19 Sale	10% Sale 82 84 23% Sale 152 155 136 140	814 Sept. 5 83 Sept. 8 1814 Sept. 1	11½ Sept. 14 85 Sept. 7 26¼ Sept. 12	814 Sept. 5 83 Sept. 8 1718 June 30	106 Mar. 10 2714 Jan. 8
96,200 800 380	4,910 5,520	7% preferred A100 6% preferred B100	165 168 137 Sale	161 170 140 34 142 15 Sale	152 155 136 140 34 4 Sale	152 Sept. 25 135 Sept. 11 15 Sept. 1	160 Sept. 5 14034 Sept. 6 3514 Sept. 27	152 Sept. 25 135 Mar. 25 144 Apr. 11	173% Aug. 4 145 Feb. 6 35% Sept. 27
49,500 97,000 56,500	675,500 209,900	National Power & Light* National Steel25	81/2 Sale 80 Sale	8 Sale 60½ Sale 6¾ Sale	34 ¼ Sale 9 Sale 79 Sale 12 ¾ Sale 16 16 ⅓ 45 47	7½ Sept. 2 57¾ Sept. 1 6½ Sept. 1	91% Sept. 16 82 Sept. 11 141% Sept. 14	634 Apr. 8 52 July 1 556 Aug. 24	10 Aug. 15 82 Sept. 11 151/2 Jan. 3
56,500 93,600 9,500 3,400	251,700 35,000 8,590	\$2 preferred40 5½% prior preferred100	19% Sale 59% Sale	10 14 Sale 34 Sale	16 16 18 45 47	1014 Sept. 1 34 Sept. 1	17 % Sept. 14 50 Sept. 14 47 Sept. 9	10 Apr. 8 33 1/8 July 7	20 Jan. 3 59¼ Jan. 3 50¼ Apr. 4
15,100 9,500	460 54,700 37,200	National Tea Co* Natomas Co*	314 Sale 1014 11	35 44 234 Sale 2958 Sale 22 Sale	451/8 48 37/8 Sale 85/8 9	234 Sept. 1 838 Sept. 15	3% Sept. 11 x9% Sept. 1	25% Apr. 11 81% Sept. 15	4¼ Jan. / 11¼ Feb 8 29¼ June 7
3,100 600 600	18,200 1,200 9,700	Neisner Bros Inc	67 73 1/8 35 36 1/2	85 Sale 39 Sale	24 26½ 78 85 38 Sale 106 108	79 Sept. 22 37 14 Sept. 1	85 Sept. 1 40 Sept. 29	73 % Mar. 14 32 Apr. 8	87½ Aug. 21 42 July 27
110 161,800 25,400	1,200 392,600 62,100	5% preferred series A100 Newport Industries Inc1 New York Air Brake*	16½ Sale 46½ Sale	107 Sale 93 Sale 33 Sale 12 Sale	15 % Sale 58 % Sale	9 Sept. 1 33 ½ Sept. 1	17 % Sept. 14 62 Sept. 21	8½ Apr. 11 27 Apr. 28	17% Sept. 14 62 Sept. 21
1,193,500 48,700 79,400	2,985,800 163,700	New York Central*  N Y Chicago & St Louis100  6% preferred series A100	22 Sale 22 % Sale 36 % Sale	12 Sale 12¼ Sale 21½ Sale 31 Sale	22 Sale 24 % Sale 42 % Sale	11 % Sept. 1 11 % Sept. 1 19 % Sept. 1	25 % Sept. 27 25 % Sept. 27 45 % Sept. 27	10 % Apr. 10 18 % Apr. 8	25 1 Sept. 27 45 1 Sept. 27
13,000 35,010 17,300 110	139,700 41,170	N Y City Omnibus Corp* New York Dock100 5% preferred100	35 Sale 3 35/8 71/4 Sale	31 Sale 2 1/8 3 5 Sale	106 108 15 1/8 Sale 58 1/8 Sale 22 Sale 24 1/8 Sale 42 3/4 Sale 42 3/4 Sale 10 3/4 Sale 10 3/4 Sale 10 7 110	30% Sept. 21 2½ Sept. 5 4% Sept. 1	34 % Sept. 12 10 % Sept. 11 15 % Sept. 11	134 May 20 47% July 1	10% Sept. 11 15% Sept. 11
110	1,350	N. Y. STOCK EXCHANGE  Nash-Kelvinator Corp	110 115 110 123 55 57 16	116 - 115 50 54	107 110	50 Sept. 2	### ### ### ### ### ### ### ### ### ##	108 Sept. 20 119 May 16 47 July 8	120 Mar. 7 62 Mar. 8
66,300 35,600 13,600	149,700 82,400	tn y n H & Hartford100 Convertible preferred100 tn y Ontario & Western 100	1 Sale 4 Sale	50 54 ½ Sale 2 Sale 38 ½	1 % Sale 4 % Sale 1 1 1 %	2 Sept. 1 2 Sept. 1 1/2 Sept. 5	1 % Sept. 26 5 % Sept. 27 1 % Sept. 12	2 Sept. 1 2 Sept. 1 3% May 23	5 % Sept. 26 5 % Sept. 27 1 % Sept. 12
82,700 810	208,100 4,160	N Y Shipbuilding pt stock 1 7% preferred 100 Norfolk & Western 100	16½ Sale 82 89½ 193 Sale	9 18 Sale 75 8 80 4 172 178	14 % Sale 83 ¼ 85 216 Sale	9 1/8 Sept. 1 80 Sept. 2 180 Sept. 5	17 Sept. 13 88 Sept. 11 126 Sept. 27	85% June 30 70 Apr. 8 168 Jan. 25	17 Sept. 13 89½ Mar. 2 216 Sept. 27
8,300 300 256,600	4,060 1,583,400	Preferred 100 North American Co 100	108 110 23 Sale	172 178 105 ¼ Sale 20 % Sale 55 ½ Sale 55 ½ Sale 13 ½ Sale 84 Sale	105 107 22¾ Sale 55¾ Sale	103 1/2 Sept. 8 19 5/8 Sept. 5 52 3/6 Sept. 7	105 1/4 Sept. 1 23 1/4 Sept. 27 56 1/4 Sept. 25	103 1/2 Sept. 8 18 18 Apr. 11 52 % Sept. 7	113 June 14 26% Feb. 27 59% Aug. 3
2.800 8,100 498,800 80	46,100 46,000 1,646,700	Preferred 5% % series50 North American Aviation1	1934 Sale	55 ½ Sale 13 ½ Sale	22 34 Sale 55 34 Sale 54 14 Sale 21 38 Sale 22 34 84 14	50 1/2 Sept. 6 13 1/4 Sept. 1 82 1/4 Sept. 1	55½ Sept. 1 21% Sept. 12 84 Sept. 1	50½ Sept. 6 12% Apr. 11 82 Jan. 3	59 Aug. 1 21 % Sept. 12 88 % Mar. 2
249,400 2,700	1,300 865,900 17,200	Northern Central 100 Northern Pacific 100 North States Pow Co \$5 pref_1	14 1/4 Sale 102 1/8 102 1/8	84 Sale 7½ Sale 106 Sale	82 34 84 ½ 12 18 Sale 104 106 35 Sale	7 % Sept. 1 100 Sept. 13	12 % Sept. 27 106 Sept. 1	7 June 30 100 Sept. 13	14¾ Jan. 112¼ Aug. 1
38,900 60	2,360 162,100 2,110	Northwestern Telegraph50 Norwalk Tire & Rubber* Preferred50	4¼ Sale 32½ 35½	29 Sale 3¾ Sale 39½ 41	5 Sale 42 1/8 44	9 1/4 Sept. 1 80 Sept. 5 180 Sept. 5 103 1/4 Sept. 8 19 1/4 Sept. 7 50 1/4 Sept. 1 13 1/4 Sept. 1 100 Sept. 13 29 Sept. 1 3 1/4 Sept. 1 41 Sept. 5 6 Sept. 1 14 1/4 Sept. 1	5% Sept. 26 44% Sept. 7	2% Apr. 10 32% Apr. 1	5% Sept. 26 44% Aug. 2
162,900 35,200	525,400 132,700	Ohio Oil Co (The)  Ohio Oil Co (The)  Omnibus Corp (The)  Organical Collins & Co.  Oppenheim Collins & Co.  Oils Ellevator  6 % preferred  55.50 conv 1st preferred  Outlet Co.  Section Co.  Preferred  Owens-Illinois Glass Co. 12.50  Pacific Amer Fisheries Inc. 5	9¾ Sale 28 Sale	6 1/8 Sale	8 % Sale 24 Sale	6 Sept. 1 14 % Sept. 1	10 1/2 Sept. 5 26 1/4 Sept. 22	6 Aug. 14 14 % Sept. 1	10½ Sept. 5 30 Jan. 6 20¼ Mar. 3
7,600	$\begin{array}{c} 210.100 \\ -2.530 \\ 22.500 \end{array}$	Preferred A100 Oppenheim Collins & Co*	105 106 8½ Sale	103 ½ 108 ½ 5 Sale	102 ¼ 108 6 6 ¼	100 1/2 Sept. 23 4 3/4 Sept. 5	104 Sept. 21 7 Sept. 13	100 1/2 Sept. 23 4 3/4 Aug. 21	113½ May 25 8½ Jan. 27¼ Jan
59,800 70 198,200	192,900 2,070 449,600	6% preferred 100	130 ½ 142 14 ½ Sale	131 ½ 140 8½ Sale	130 131 15 Sale	130 Sept. 19 8 Sept. 1	131 % Sept. 22 16 Sept. 11	130 Sept. 19 714 Apr. 10	148½ July 26
2,600 1,100 60	9,400 10,100 710	S5.50 conv 1st preferred Outboard Marine & Mfg 5 Outlet Co	51 1/2 52 1/2 21 1/8 22 1/2 40 1/8 45 1/8	37 ½ Sale 23 ½ Sale 42 45	48 54 21½ 22½ 45 50	21 % Sept. 12 43 Sept. 12	23 ½ Sept. 1 23 ½ Sept. 1 45 Sept. 9	16½ Apr. 10 40½ Jan. 24	24 % June 1
46,600 44,000	176,600 121,700	Oppenheim Collins & Co	70 Sale 6% Sale	60 Sale 31/4 Sale	63 ½ Sale 6¼ Sale	56 Sept. 5 31/8 Sept. 1	64 Sept. 13 7½ Sept. 13	50 Apr. 8 3 Aug. 24	70 Jan. 7½ Sept. 13
4,230 3,540	13,970	Pacific Coast10	3½ Sale 15½ Sale	3½ 5 15 18	6½ Sale 20¼ 21 14¼ Sale 10½ Sale	43% Sept. 7 17½ Sept. 5	7¼ Sept. 25 24½ Sept. 25	2½ Apr. 10 11¼ June 30	7¼ Sept. 2. 24½ Sept. 2.
8,090 2,700 44,100	16,130 12,200 263,700	2d preferred* Pacific Finance Corp (Calif) 10 Pacific Gas & Electric25	6 6¾ 12 13 29¾ Sale	15 18 5 7 34 9 34 10 34 31 14 Sale	14 ¼ Sale 10 ½ Sale 30 ½ Sale	6 Sept. 5 93 Sept. 5 294 Sept. 6	15 1/2 Sept. 27 11 1/8 Sept. 26 32 Sept. 2	24% Apr. 10 11¼ June 30 3¾ June 20 9¾ Apr. 8 27¼ Apr. 10 41 Apr. 8	74 Sept. 24 24½ Sept. 25 15½ Sept. 25 12¾ Mar. 16 34¾ Mar. 16 50¼ Aug. 3 21½ Sept. 11 132 June
12,600 44,100 940	2,400 76,900	Pacific Lighting Corp* Pacific Mills* Pacific Telep & Teleg100	43¼ Sale 14 Sale 121 121 16	11½ 13 118 120½	30 ½ Sale 45 % Sale 20 ¼ Sale 121 121 ¾	43 34 Sept. 5 13 1/8 Sept. 2 115 Sept. 12	46 Sept. 1 21½ Sept. 15 122 Sept. 26	9½ Apr. 8	50 % Aug. 21 ½ Sept. 1. 132 June
8,800	1,870	6% preferred100 Pacific Tin Corp (sp stk)* Pacific Western Oil10	148¾ Sale 21½ Sale 11¾ Sale	141 Sale 19 Sale 71/4 Sale	$\begin{bmatrix} 126 & 135 \\ 25 \frac{1}{4} & 28 \\ 9 \frac{5}{8} & 10 \frac{1}{2} \end{bmatrix}$	128 Sept. 19 19 Sept. 1 7½ Sept. 1	141 Sept. 1 32 % Sept. 9 11 % Sept. 11	128 Sept. 19 17 Apr. 1 7½ Aug. 24	156 ½ July 2 32 ½ Sept. 11 ½ Jan.
9,800 323,600 49,900	1,059,800	Packard Motor Car* Pan American Airways Corp_5 Pan Amer Pet & Trans5	434 Sale 16 Sale 634 736	19 Sale 7½ Sale 3½ Sale 10¾ Sale 5½ 6	4 Sale 15 % Sale 6 8	3 Sept. 1 9 1/8 Sept. 5 6 Sept. 5	4 3/8 Sept. 6 16 5/8 Sept. 19 8 3/4 Sept. 12	3 Apr. 8 9% Sept. 8 5 June 26	32% Sept. 11% Jan. 4 34 Jan. 16% Sept. 1 8 34 Sept. 1 2 Sept. 1
$\begin{array}{c} 2,100 \\ 88,800 \\ 1,700 \end{array}$	195,200 12,800	Panhandle Prod & Ref 1	13 Sale 59 Sale 102 105	39 Sale 39 42	6 8 1½ Sale 41% Sale 89 94%	9 % Sept. 5 6 Sept. 5 5 Sept. 1 35 Sept. 12 92 Sept. 28 6 % Sept. 5	16 Sept. 11 55½ Sept. 12 23½ Sept. 14 45 Sept. 9 116¼ Sept. 13 64 Sept. 13 64 Sept. 13 64 Sept. 25 24½ Sept. 25 15½ Sept. 26 32 Sept. 2 46 Sept. 12 121½ Sept. 15 122 Sept. 26 141 Sept. 15 122 Sept. 26 141 Sept. 1 132¼ Sept. 1 132¼ Sept. 1 14½ Sept. 1 15 88± Sept. 1 16 88± Sept. 1	35 Sept. 12 92 Sept. 28	2 Sept. 1 60 ½ Jan. 104 Feb. 1
262,900 3,000	1,152,600	Paramount Pictures 100	13% Sale 103 Sale 12% Sale	7½ Sale 87 Sale 8% Sale	89 94 34 7 Sale 73 78 80 816 9	6 1/8 Sept. 5 72 Sept. 11 7 3/8 Sept. 11 14 1/4 Sept. 30	8 Sept. 15 87 Sept. 1 9 Sept. 16	9 % Sept. 3 5 June 26 5 Apr. 35 92 Sept. 12 92 Sept. 17 72 Sept. 17 73 Sept. 11 14 Sept. 2 114 Apr. 1	14 1/8 Jan. 107 1/2 Jan. 13 5/8 Jan.
23,700 600 155,500	99,300 4,400 256,100	Park & Tilford	25 28 23 Sale 41 % Sale	87 Sale 87 Sale 143 18 11 Sale 39 Sale	7 Sale 73 % 80 8 1 8 9 14 1 8 Sale 2 % 3 44 % Sale	14¼ Sept. 30 1½ Sept. 1 39 Sept. 1	9 ½ Sept. 16 14 ½ Sept. 11 4 Sept. 6 47 Sept. 12 21 Sept. 25 2½ Sept. 23 12 ½ Sept. 26 11 ½ Sept. 5 56 ½ Sept. 15 32 Sept. 15 32 Sept. 15 15 ½ Sept. 19	14½ Sept. 2 1½ Apr. 36 Apr. 1	26 Jan. 414 Sept. 47 Sept. 1
21,600	77,100 44,000 33,800	Parker Rust Proof Co2.50 Parmelee Transportation Co	19 Sale	15 1/4 Sale 1 1/4 Sale	20 Sale 1 % 2 10 % Sale 10 % Sale	14 ¼ Sept. 30 11½ Sept. 1 39 Sept. 1 14¼ Sept. 1 7¾ Sept. 5 7½ Sept. 5 7½ Sept. 5 83 Sept. 8 1¼ Sept. 8	21 Sept. 25 214 Sept. 23	36 Apr. 1 1178 Apr. 10 114 Aug. 20 534 Apr. 10 714 June 11	2 1 Feb. 2 13 1/8 July 2
5,900 146,000 34,900 2,800 20,700	632,700 $124,000$ $16,400$	Patino Mines & Ent Cons Penick & Ford	11 1/8 Sale 57 1/2 Sale	15½ Sale 1½ Sale 8½ Sale 7½ Sale 52½ 58 86½ Sale 1½ Sale 2% Sale	10 1/8 Sale 55 56	7½ Sept. 1 53 Sept. 5	11¾ Sept. 5 56¾ Sept. 8	7¼ June 1 48 Apr. 1 74 Apr. 1	57 76 July 2
20,700 14,500 49,000	171,900 27,100 95,100	Penn Coal & Coke 10	114 2 414 Sale	1 14 Sale 2 5 Sale	55 56 87 ¼ Sale 3 ½ Sale 4 ½ Sale 28 ¼ Sale	1 14 Sept. 1 2 5 Sept. 1	4 % Sept. 12 5 % Sept. 15	34 Apr. 1 2½ Aug. 2	94% Aug. 4% Sept. 1 5% Sept. 1
5,700 3,700	20,400 11,300 540	O Penn Glass Sand Corp v t c. 30 S7 conv preferred	1314 1414	20 Sale 12 Sale 122	14 14 34 120 1/2	11 % Sept. 1	15½ Sept. 19	2½ Aug. 2 17½ Aug. 2 11¾ Sept. 120½ June 2 15 Aug. 2	33 Mar. 16½ Mar. 124 Mar. 1 127 Sept. 2
535,400 900 7,400	1,411,200 10,900 66,800	Pacific Coast  Pacific Coast  10  1st preferred  2d preferred  Pacific Finance Corp (Calif)  Pacific Finance Corp (Calif)  Pacific Gas & Electric  25  Pacific Lighting Corp  Pacific Lighting Corp  Pacific Lighting Corp  Pacific Telep & Teleg  100  6% preferred  Pacific Telep & Teleg  101  Packard Motor Car  Pan American Airways Corp  Pan American Airways  Pan American Airways  Pan American Airways  Paraffine Cos Inc  4% conv preferred  100  Paramount Pictures  11  1st preferred  100  Parker Rust Proof Co  Parhe Film Corp  Patino Mines & Ent Cons  Penney (J C) Co  Penney (J C) Co  Penney (J C) Co  Penn Glass Sand Corp v t c  \$7 conv preferred  Penne Glass Sand Corp v t c  \$7 conv preferred  Pennesylvania RR Co  People's Gas Light & Coke 100  Perer Mayouette  Perer Mayouette  Perer Mayouette  100  Perer Mayouette  100  Perer Mayouette  100  Perer Mayouette  100  Pacific Airman  100  Pacific Airman  100  Pacific Airman  100  Perer Mayouette  100  Pacific Airman  100  Pacific Airman  100  Perer Mayouette  100  Perer Mayouett	25 % Sale 39 Sale	15½ Sale 30 Sale 34 Sale	30 34 34 38 38 Sale	15 Sept. 1 30 Sept. 1 34 Sept. 1		15 Aug. 2 24 Feb. 3 30½ Apr. 1	11 21 78 5000. 4
4,100 8,600	6,700	Peoria & Eastern 100 Pere Marquette 100	3 43% 161% Sale 371% Sale	1 1 1 3 3 Sale	1	2 5% Sept. 5 8 Sept. 1		2 May 1 75% Apr.	19% Sept. 2
8,110 16,060 700	19,650 27,08	Prior preferred 100 Preferred 100 Pet Milk 100	37½ Sale 30¼ 34 17 17¾	1 1 1 3 8 Sale 21 1 4 Sale 15 8 Sale 18 Sale	20 24	21 % Sept. 1 17 % Sept. 1 18 Sept. 1		21 Apr. 13½ Sept. 17 Jan. 1	
20,800 5,600 212,600	71,200	O Petroleum Corp	93% Sale 73% Sale 435% Sale	6 34 Sale 6 38 Sale 36 34 Sale 42 34 Sale	9 934 638 658 44 Sale 4158 Sale	17½ Sept. 1 18 Sept. 1 6¾ Sept. 1 6¾ Sept. 5 35¾ Sept. 1 41% Sept. 3	10 14 Sept. 5 6 34 Sept. 1 47 1/2 Sept. 12	13½ Sept. 17 Jan. 1 6¾ Sept. 5¼ Apr. 1 28½ Apr. 1 36 Apr. 1 36 Apr.	81% Mar. 1 471% Sept. 1
23,000 300	21,200	O Philadelphia Co pref 6% 50 \$6 preferred 50 1Phila Rapid Transit Co 50	42 Sale 71 75 134 3	42¾ Sale 82 84¼	41 5% Sale 82 ½ 2 ½ Sale 4 5% 5 ¼	41 % Sept. 30 82 Sept. 5	82 % Sept. 27	36 Apr. 75 Jan. 1½ Apr. 3 Feb. 2	1 40 Sept. 2 25 Sept. 1 1 10 4 Sept. 1 1 10 4 Sept. 1 4 7 1 Sept. 1 4 48 Mar. 1 4 48 Aug. 1 9 1 Aug. 2 2 34 Sept. 2 5 Sept. 1
$\frac{330}{830}$	3,510 3,050 244,300	Peoria & Eastern	1 3 4 3 4 4 4 4 4 3 8	82 84 ¼ 1 ½ 2 3 ¼ Sale ¼ Sale	4 5/8 5 1/4 1 Sale	3 14 Sept. 1 1/8 Sept. 1	5 Sept. 16 1% Sept. 11	3 Feb. 2 1/8 July 29	O Liopot L
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				1				<u> </u>	
Mor foo	tnotes see	page 40.	<del> </del>					,	9 V

SAL	EGATE LES	STOCKS	Price Jan. 3	-14	PRICES I	N SEPTEMBE	R	RANGE SII	VCE JAN. 1
In	Since Jan. 1	N. Y. STOCK EXCHANGE	1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 19,400 100 3,400 139,300 1,900 	Shares 201,000 6,500 13,200 416,300 4,100 24,800 19,800 1,400 45,600 16,200 39,600 1,440	Par	Bid Ask 94½ Sale 142½ Sale 6 Sale 30½ 50 43¾ Sale 7¾ 8 Sale 7¾ 25 40 44½ 5 5 5½ 20 Sale 7½ 60 67	Bid Ask 78 Sale 114 124 3 ½ 4½ 25 3 5½ Sale 1 ½ 43½ 2 ½ 3 9¼ 43½ 2 ½ 3 9¼ 43½ 6 ¼ Sale 28 Sale 47 Sale 21¼ 3 13 Sale 3 ½ 5 5 2½ 70	45% Sale	74 Sept. 2 124 Sept. 21 4 Sept. 6 33 Sept. 1 2½ Sept. 1 28 Sept. 1 40 Sept. 1 40 Sept. 11 3 Sept. 1	46½ Sept. 22 3% Sept. 27 9 Sept. 6 31½ Sept. 11 51 Sept. 23 12 Sept. 12 32½ Sept. 27	124 Sept. 21 2 4 July 6 25 Apr. 20 31 4 Apr. 10 2 Aug. 11 36 Jan. 3 6 Aug. 22 23 Apr. 18 35 4 Mar. 27 2 ½ Apr. 8 12 Apr. 6 4 Mar. 31 50 Apr. 31	7 Jan. 35 July 46½ Sept. 37½ Sept. 45½ Mar. 9 Sept. 31¼ Sept. 12 Sept. 12 Sept. 14¼ Sept. 95 Sept.
133,800 19,900 1,850 2,050 900 26,250 900 28,000 6,500 60,900 5,200 5,200 16,000 5,600 32,900 4,400 5,900 4,400 4,400 4,400 4,400 4,400 1,200 990	1,110 251,800 3,900 5,980 2,630 48,160 94,500 12,700 160,800 13,500 14,200 14,200 14,200 14,500 17,200 18,400 18,0	7% guaranteed pref. 100 Pittsburgh Strew & Bolt. * 7% preferred class B 100 5% preferred class A 100 5% preferred class A 100 5% preferred class A 100 preferred class A 100 5% preferred class A 100 preferred Comparition of the class A 100 preferred S 100 preferred S 100 preferred S 100 preferred 1	166 169 8 4 Sale 13 ½ Sale 37 41 24 Sale 36 ½ Sale 15 ¼ Sale 1 ½ Sale 1 ½ Sale 1 ½ Sale 1 ¼ 4 3 Sale 1 4 4 3 Sale 56 Sale 1 1 4 ½ Sale 1 1 8 Sale 1 1 8 Sale 1 1 1 1 5 ¼ 1 1 5 ¼ 1 1 5 ¼ 1 1 5 ¼ 1 1 5 ¼ 1 1 5 ½ 1 5 0 1 5 5 1 5 0	163 167 4 % Sale 8 Sale 28 % Sale 225 Sale 6 Sale 142 17 % Sale 10 Sale 8 Sale 58 Sale 64 Sale 64 Sale 19 Sale 19 Sale 19 Sale 19 Sale 114 116 37 % Sale 114 116 37 % Sale 114 116 37 % Sale 115 Sale 133 139 ½ 157 Sale	159   162   10   % Sale   16   Sale   46   Sale   23   ¼ Sale   19   ¼ Sale   12   22   Sale   16   ¼ Sale   17   ¼ Sale   17   ¼ Sale   18   ¼ Sale   18	158 Sept. 20 4 % Sept. 1 8 Sept. 1 28 ½ Sept. 1 17 Sept. 5 25 Sept. 1 142 Sept. 19 142 Sept. 19 17 % Sept. 1 10 Sept. 1 10 Sept. 1 14 Sept. 6 6 ¼ Sept. 1 16 ¼ Sept. 1 19 Sept. 1 19 Sept. 1 19 Sept. 1 112 Sept. 5 35 % Sept. 21 112 Sept. 5 112 Sept. 2	163 Sept. 6 11 % Sept. 13 48 Sept. 13 48 Sept. 22 4 Sept. 11 20 % Sept. 27 140 ½ Sept. 15 122 Sept. 19 2 ½ Sept. 19 2 ½ Sept. 19 2 ½ Sept. 11 24 Sept. 11 24 Sept. 12 1 % Sept. 27 1 6 % Sept. 27 2 Sept. 1 3 9 % Sept. 1 3 9 % Sept. 1 3 9 % Sept. 1 3 5 % Sept. 1 3 6 % Sept. 1 3 6 % Sept. 1 3 6 % Sept. 1 3 7 % Sept. 1 3 8 % Sept. 1 4 8 % Sept. 1 5 % Sept	158 Sept. 20 4 ¼ Aug. 24 7 ¼ Aug. 24 12 ¼ Aug. 24 18 June 28 6 Sept. 1 142 Aug. 25 17 ¼ Sept. 1 6 ½ Apr. 24 14 Aug. 24 14 Aug. 24 15 Aug. 24 16 Aug. 24 16 Aug. 24 16 Aug. 24 17 Mar. 15 18 Apr. 10 18 Apr. 10 19 Sept. 7 112 Sept. 7 129 Apr. 7 129 Apr. 7 147 12 Sept. 7 129 Apr. 7 147 147 147 147 148 161 161 161 161 161 161 161 161 161 16	175 Aug. 1134 Sept. 1614 Sept. 48 Sept. 48 Sept. 243 Jan. 2034 Sept. 142 Aug. 142 Aug. 142 Sept. 17 Sept. 1674 Sept. 1674 Sept. 1674 Sept. 1674 Sept. 1634 Aug. 11434 Aug. 11435 Aug. 1066 June
1,200 174,800 233,500 6,900 6,900 49,800 11,300 38,600 7,100 38,600 8,700 40,500 40,500 900 640 1,800 900 107,900 1,300 160	3,600 500,200 645,700 42,700 328,110 1,576,900 21,100 21,300 20,900 81,000 14,600 12,600 7,810 7	Par Philip Morris & Co	114½ 120 38¾ Sale 11½ Sale 86 Sale 81½ Sale 113¾ Sale 12 13 8 Sale 100 67 Sale 23% Sale 20 Sale 215 Sale 215 Sale 216 Sale 216 Sale 216 Sale 216 Sale 216 Sale 216 Sale 217 Sale 217 Sale 216 Sale 217 Sale 217 Sale 216 Sale 217 Sale 217 Sale 217 Sale 217 Sale 217 Sale 218 Sale 217 Sale 218 Sa	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22¾ Sept. 1 6¾ Sept. 1 70 Sept. 5 65¼ Sept. 5 11 2¾ Sept. 5 11 Sept. 2 5 Sept. 1 1½ Sept. 1 1½ Sept. 1 17¾ Sept. 1	113 4 Sept. 28 41 74 Sept. 27 11 34 Sept. 5 82 12 Sept. 15 78 Sept. 12 13 14 Sept. 6 634 Sept. 16 634 Sept. 16 634 Sept. 16 634 Sept. 16 634 Sept. 27 25 14 Sept. 27 22 14 Sept. 27 22 14 Sept. 27 22 14 Sept. 27 23 14 Sept. 27 24 Sept. 27 25 14 Sept. 27 26 14 Sept. 27 27 Sept. 27 28 15 Sept. 27 28 16 Sept. 27 28 17 Sept. 27 28 18 Sept. 27 28 Sept. 28 28 Sept. 27 28 Sept. 27 28 Sept. 28 28 Sept. 29 28	22½ Aug. 24 6½ Aug. 12 70 Sept. 5 63¼ Aug. 18 10¾ Jan. 26 11 Aug. 16 5 Aug. 24 85¼ June 1 153¼ Apr. 10 1½ Apr. 8 16¼ Apr. 4	41 % Sept.
10,300 47,900 17,900 590 21,000 8,500 18,500 18,500 9,500 19,5100 12,400 430 10,57,500 430 10,57,500 11,5100 12,400 11,5100 12,400 10,57,500 10,5	362,600 2,581,000 10,300 26,400 140,100 3,950 82,200 85,400 85,400 660 481,800 32,700 188,000 32,700 188,000 36,600 1,700 1,200 11,360 5,530 11,360 5,54	TROO Motor Car	1½ Sale 24½ Sale 68 72 68 Sale 19¾ Sale 38 40 74 88 51½ 55 13½ Sale 77 ½ Sale 57½ Sale 9 11 61¼ Sale 33¾ Sale 16¼ Sale 33¾ Sale 33¼ Sale 33¼ Sale 33¼ Sale 13¾ Sale 13¾ Sale 13¾ Sale 13¼ Sale 13¼ Sale 13¼ Sale 13¼ Sale 13¼ Sale 13¼ Sale 18¼ Sale	53 58 8ale 21 25 62 70 37 4 50 84 8ale 84 86 92 6 8 8ale 52 4 55 4 55 4 10 13 2 8ale 1 4 2 2 1 6 4 1 8 8ale 1 4 2 1 6 4 1 10 13 8ale 1 1 11 2 8ale 1 11 1 12 8ale 1 10 13 8ale 1 11 1 12 8ale 1 10 13 8ale 1 11 1 12 8ale 1 10 13 8ale 1 1	5% Sale 7% Sale	74 Sept. 1 14 Sept. 1 60 Sept. 2 57 Sept. 2 934 Sept. 2 70 Sept. 2 68 Sept. 2 70 Sept. 2 88 Sept. 1 82 Sept. 25 514 Sept. 5 634 Sept. 5 634 Sept. 5 10 Sept. 1 1 Sept. 7 2 Sept. 1 1 Sept. 7 32 Sept. 1 1 Sept. 7 34 Sept. 1 1 Sept. 9 64 Sept. 1 1 Sept. 1 1 Sept. 9 64 Sept. 1 1 Sept. 1 1 Sept. 9 64 Sept. 1 1 Sept. 9 65 Sept. 1 1 Sept. 9 66 Sept. 1 1 Sept. 9 67 Sept. 1 1 Sept. 9 1 Sept. 9 1 Sept. 9 1 Sept. 9 1 Sept. 1 1 Sept. 9 1 Sept. 1 1 Sept. 9 1 Sept. 9	214 Sept. 13 2814 Sept. 123 8514 Sept. 23 8514 Sept. 23 8514 Sept. 5 84 Sept. 5 84 Sept. 6 11 Sept. 5 82 Sept. 25 914 Sept. 25 914 Sept. 25 914 Sept. 15 1714 Sept. 6 1714 Sept. 13 2 Sept. 13 2 Sept. 13 2 Sept. 14 6 14 Sept. 14 6 15 Sept. 13 6 Sept. 13 6 Sept. 28 6 Sept. 13 6 Sept. 13 6 Sept. 13	74 July \$ 12 28 Apr. 1 43 Mar. 1 443 Mar. 1 42	2¼ Sept. 28½ Sept. 28½ Sept. 20¼ Jan. 84 Sept. 14¾ Jan. 861 ¼ Jan. 17¼ Sept. 17¼ Sept. 2 Sept. 14¾ Jan. 17¼ Sept. 2 Sept. 6½ Jan. 16½ Aug. 109 Sept. 6½ Aug. 109 Jan. 16½ Jan. 16½ Jan. 16½ Jan. 16½ Sept. 6½ Jan. 16½ Jan. 16½ Sept. 16½ Sept. 16½ Aug. 19an. 16½ Jan. 16½ Jan. 16½ Jan. 16½ Sept. 16½ Jan. 16½ Jan. 16½ Sept. 16½ Sept. 16½ Sept. 16½ Sept. 16½ Jan. 16½
2 0001	31,400 1,560 205,200 28,600 113,800 565,600 267,500 63,900 92,700 2,980 197,000 18,900 14,800 102,600 14,800 102,600 13,400 108,200 108,200 129,600 289,900 7,400	\$\\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \\$\ \ \\$\ \ \\$\ \ \\$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	47¾ 48¼ 113 113½ 5 8ale 2½ 2¼ 21¾ 8ale 21¾ 8ale 19¾ 8ale 19¾ 8ale 19¾ 8ale 115 8ale 15 8ale 15 8ale 21¼ 8ale 10 28¼ 8ale 21¼ 8ale	109% 11b%    Sale	110½ 114½  1 Sale 25½ 2¾ 21½ 22 17½ 21½ 77½ Sale 14½ Sale 14½ Sale 56 73½ Sale 56 35 Sale 50 51 75 Sale 35½ Sale 25½ Sale 25½ Sale 24½ Sale 105 110½ 11 22½ Sale 13¾ Sale 13¾ Sale 13½ Sale	3% Sept. 5 1 Sept. 1 1 1 Sept. 1 1 1 1 Sept. 1 1 1 1 Sept. 1 1 2 Sept. 1 1 1 1 Sept. 1 1 1 1 Sept. 1 1 1 1 Sept. 1 1 1 Sept. 1 1 1 Sept. 1	1 Sept. 13 3 K Sept. 24 3 K Sept. 12 24 Sept. 12 25 Sept. 10 15 K Sept. 20 15 K Sept. 20 15 K Sept. 14 49 Sept. 14 49 Sept. 11 49 Sept. 11 49 Sept. 11 49 Sept. 11 49 Sept. 15 37 K Sept. 11 24 Sept. 12 24 Sept. 26 26 K Sept. 12 26 K Sept. 12 26 K Sept. 12 26 K Sept. 12 27 Sept. 11 28 Sept. 12 28 Sept. 12 28 Sept. 12 21 Sept. 12 23 Sept. 13 36 Sept. 14 37 Sept. 15 38 Sept. 11 38 Sept. 11 38 Sept. 11 38 Sept. 13 38 Sept. 13 38 Sept. 13	14 Aug. 14 1 Apr. 8 1514 Aug. 24 1 1	1174 May  1 Sept. 2434 Sept. 2434 Sept. 3854 Jan. 3854 Jan. 72 Sept. 504 Feb. 3814 Aug. 1134 Feb. 3814 Aug. 1174 Sept. 1074 Sept. 2678 Sept. 2914 Jan. 314 June 2078 Sept. 2174 Mar. 1174 Mar. 1174 Mar. 1174 Mar. 1174 Sept. 11854 Sept.

	1939] EGATE	N. Y. 8	STOCK	EACH		51001		DANGE GIN	ICE TAN 1
In I	LES	STOCKS N. Y. STOCK EXCHANGE	Price Jan. 3 1939			SEPTEMBE	1 2	RANGE SIN	
September	Since Jan. 1	the state of the		Sept. 1 Bid Ask	Sept. 30 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
Shares 33,800 347,400 249,700 152,900 600 39,800 3,100	\$\frac{183,500}{1,333,000}\$ \$\frac{1,080,500}{614,600}\$ \$\frac{1,500}{139,800}\$ \$\frac{10,000}{50}\$	Southern California Edison 25 Southern Pacific Co 100 Southern Railway * 5% preferred 100 Mobile & Ohio certifs 100 Sparks Withington 1 Spear & Co 11 Southern & Co 11 Sparks Withington 1 Spear & Co 11 Southern & Co 11 So	24 ¼ Sale 21 ¾ Sale 22 ¾ Sale 33 ¼ Sale 38 41 3 ½ Sale 7 ¾ 8 ¾	26 ¼ Sale 11 Sale 13 Sale 19 ¾ Sale 19 ¾ Sale 36 Sale 5 5 5 % 16 ½ Sale	25 % Sale 18 % Sale 20 % Sale 33 Sale 42 45	Sate Frices 244/2 Sept. 12 101/2 Sept. 1 123/8 Sept. 1 18 Sept. 1 136 Sept. 1 5 Sept. 2 60 Sept. 1 161/2 Sept. 1 161/2 Sept. 1 17/4 Sept. 1 193/4 Sept. 1 193/4 Sept. 1	3 % Sept. 13	14½ Apr. 8	29 ½ Aug. 3 21 ½ Jan. 4 23 ½ Jan. 4 34 Sept. 26 43 ¼ Sept. 26 3 ½ Jan. 5 9 ½ Sept. 30 60 Sept. 15 22 Sept. 7
2,500 170,700 31,000 610 128,800 1,820 11,000 2,500 24,700 55,700	991,000 991,000 147,600 4,890 808,200 18,900 62,100 843,000 23,400 132,300 286,400	Southern California Edison 25 Southern Pacific Co 100 Southern Pacific Co 100 Southern Railway * 5 % preferred 100 Sparks Withington * Spear & Co 1 \$5,50 pref * Spencer Kellogg & Sons * Sperry Corp (The) v t c 1 Spicer Mig Co 2 Southern Spear & Sperry Corp (The) v t c 1 Spicer Mig Co 2 Convertible \$4,50 preferred \$2 Square D Co class B 1 Standard Brands * \$4,50 preferred * \$4 preferred * \$4 preferred * \$6 prior preferred * \$7 prior preferred * \$1 preferred * \$2 convertible \$4,50 preferred * \$3 convertible \$4,50 preferred * \$4 preferred * \$5 prior preferred *	77 Sale 154 16 45 45 45 14 154 Sale 704 Sale 294 Sale 74 Sale 98% Sale 9% Sale 9% Sale	38 ¼ Sale 20 ¼ Sale 45 ½ Sale 9 ½ Sale 62 ¼ Sale 22 ¼ Sale 99 Sale 2 ½ Sale 2 ½ Sale 2 ½ Sale 2 ½ Sale 2 ½ Sale	12 1/4 Sale 62 1/4 Sale 28	6074 Sept. 1 6074 Sept. 5 2214 Sept. 1 514 Sept. 1 9444 Sept. 23 214 Sept. 1 534 Sept. 1 1334 Sept. 1	12/2 Sept. 21 66 Sept. 15 29½ Sept. 22 7 Sept. 6 99 Sept. 1 3½ Sept. 14 85% Sept. 27 19¾ Sept. 27	42 Apr. 17 8¼ Aug. 24 60 Apr. 4 18½ Apr. 11	50 June 22 16½ Mar. 9 75½ Mar. 8 30½ Mar. 10 7¼ Jan. 3 108 June 17 5¼ Jan. 20
137,100 309,800 3,900 9,100 75,100	510,900 493,600 931,000 17,100 78,400 226,500 82,100	Standard Oil of California* Standard Oil of Co. of Ind	28	16 Sale 24½ Sale 23¼ Sale 40¾ Sale 23 Sale 72 Sale 7 Sale 4 Sale 9¼ Sale	23 % Sale 30 Sale 28 % Sale 48 % Sale 33 Sale 74 Sale	24¼ Sept. 1 22¾ Sept. 1 39 Sept. 1	33 % Sept. 13 30 Sept. 13 53 % Sept. 14	24¼ Sept. 1 22¾ Aug. 25 38 Aug. 25	24½ Jan. 19 33% Sept. 13 30 Sept. 14 36 Sept. 14 36 Sept. 14 79¾ July 13 12¾ Sept. 5 7¾ Sept. 5 17¾ Jan. 5 9¼ July 28 66 Jan. 4
38,200 201,000 168,000 25,400 1,370 28,500 19,000 93,300 25,600 4,600 104,500 64,700	\$19,600 \$11,600 \$1,100 4,590 302,600 60,800 259,300 60,300 22,500 22,500 221,800	7 prior preserved	7¾ Sale 65 Sale 120½ 121½ 11¾ Sale 3½ Sale 3½ Sale 20½ Sale 10½ 12½ 18½ Sale	634 Sale 4534 Sale 11812 122 834 Sale 20 Sale 1212 Sale 23 Sale 612 Sale 2514 Sale	$\begin{array}{cccc} 11 & \text{Sale} \\ 6 \% & \text{Sale} \\ 13 & \text{Sale} \\ 9 & \text{Sale} \\ 57 \% & \text{Sale} \\ 120 \% & \text{Sale} \\ 24 \% & \text{Sale} \\ 20 & \text{Sale} \\ 24 \% & \text{Sale} \\ 6 \% & \text{Sale} \\ 22 & \text{Sale} \\ 23 & \text{Sale} \\ 24 \% & \text{Sale} \\ 25 & \text{Sale} \\ 22 & \text{Sale} \\ 22 & \text{Sale} \\ 23 & \text{Sale} \\ 23 & \text{Sale} \\ 23 & \text{Sale} \\ 24 & \text{Sale} \\ 25 & \text{Sale} \\ 25 & \text{Sale} \\ 26 & \text{Sale} \\ 27 & \text{Sale} \\ 28 & \text{Sale} \\ 29 & \text{Sale} \\ 20 & \text{Sale} \\$	23 Sept. 1 72 Sept. 1 65% Sept. 1 4 Sept. 1 64% Sept. 1 65% Sept. 1 185% Sept. 1 1185% Sept. 1 1194% Sept. 1 124% Sept. 1 122% Sept. 1 55% Sept. 1 224% Sept. 1 55% Sept. 1 25% Sept. 1 25% Sept. 1	36 Sept. 14 76 Sept. 6 76 Sept. 6 78 Sept. 25 734 Sept. 27 9 Sept. 27 132 Sept. 27 122 Sept. 7 16 Sept. 12 354 Sept. 22 358 Sept. 22 358 Sept. 22 252 Sept. 12 2634 Sept. 26 7 Sept. 26 7 Sept. 26 3712 Sept. 5 3712 Sept. 5	5% Apr. 10 45¾ Sept. 1 118½ Sept. 27 7% Apr. 11 19¼ Sept. 1 1¼ Aug. 25 10 Apr. 10 22¼ Sept. 12 15¼ Sept. 12 17 Apr. 10 24¼ June 30	9\% July 28 66 Jan. 4 128\% June 17 11\% July 6 38\% Sept. 5 22\% Jan. 4 30\% Mar. 14 10\% Jan. 13 25\% Sept. 5
104,000 50,100 1,600 190	111,500	Without wallands	71/ 0	5 51/	11 34 Sale 9 Sale 5 1/2 6 35 39	4½ Sept. 1 3% Sept. 1 5 Sept. 6 36 Sept. 21	12 % Sept. 27 9 ½ Sept. 27 5 % Sept. 16 37 Sept. 12	3 % Aug. 24 3 % Aug. 24 4 % Aug. 23 35 ¼ Apr. 26	12% Sept. 27 9% Sept. 27 7% Mar. 11 43% July 21
2,800 61,800 259,600 60,200 111,200 63,900 25,900 6,100 1,900 2,700 11,200 21,700 21,700 27,200 21,700 71,400 252,700 71,400 6,800 6,800 76,300 6,800 76,300 10,600 74,400 10,600 74,400 10,600 76,300 10,700 4,400 10,600 76,300 200 36,000 4,400 10,600 76,300 200 36,000 4,400 10,600 77,000 29,400	28,200 142,100 809,000 200,600 245,500 149,000 120,200 9,600 2,355 90,700 6,199 36,500 121,700 78,400 17,300 176,500 176,500 126,500 275,500 2275,500 228,200 4,600 315,000 315,000 315,000 315,000 315,000 315,000 315,000	Telautograph Corp	4% Sale 6% Sale 48 Sale 5% Sale 32% Sale 9% Sale 9% Sale 19% Sale 19% Sale 15% Sale 13% Sale 15% Sale 13% Sale 10% Sale 10% Sale 10% Sale 10% Sale 11% Sale 13% Sale 12% Sale 12% Sale 13% Sale 14% Sale 15% Sale 10% Sale	3 % Sale 5 Sale 5 Sale 3 ½ Sale 3 ½ Sale 27 % Sale 6 ¼ Sale 10 Sale 17 Sale 10 Sale 21 2 2 ½ 3 Sale 22 ½ 29 ½ 3 Sale 22 ½ 3 Sale 22 ½ Sale 1 % Sale 1 Sale 1 Sale 1 Sale 1 Sale 1 Sale 2 ½ Sale 3 % Sale 2 % Sale 3 % Sale	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	6 1/8 Sept. 1 8 1/8 Sept. 1 17 Sept. 1 59 Sept. 2 30 Sept. 2 30 Sept. 2 21/4 Sept. 1 11/4 Sept. 1 12/4 Sept. 1 13/8 Sept. 1 12/4 Sept. 1 13/8 Sept. 1 12/4 Sept. 1 12/4 Sept. 1 13/8 Sept. 1 14/8 Sept. 1 15/4 Sept. 1 16/8 Sept. 1 17/8 Sept. 1 18/8 Sept. 1 18/8 Sept. 1 19/8 Sept. 1 12 22 23/4 Sept. 2 24 25/4 Sept. 2 25/4 Sept. 2 26/8 Sept. 2 27 28/8 Sept. 2 28/8 Sept. 2	50% Sept. 16 38½ Sept. 6 38½ Sept. 11 8 % Sept. 11 18 % Sept. 17 60% Sept. 27 60% Sept. 27 60% Sept. 11 4 % Sept. 6 37½ Sept. 27 27½ Sept. 17 27½ Sept. 17 27½ Sept. 13 3 % Sept. 25 3 % Sept. 29 29½ Sept. 33 8 Sept. 11 14½ Sept. 14 14½ Sept. 14 192 % Sept. 30 53% Sept. 25 5 % Sept. 30 53% Sept. 25 5 % Sept. 30 53% Sept. 13 10% Sept. 12 4 % Sept. 30 5 % Sept. 5 7 % Sept. 13 10% Sept. 12 4 % Sept. 13 127 % Sept. 14 13 ½ Sept. 14 13 ½ Sept. 14 14 % Sept. 14 15 % Sept. 14 16 % Sept. 18 17 % Sept. 18 18 % Sept. 19 18 % Sept. 19 19 % Sept. 19 10 % Sept. 19 19 % Sept. 19 10 % Sept. 19 19 % Sept. 19 10 % Sept.	81½ Sept. 1 16¾ Apr. 3 56 Jan. 28 3½ Apr. 13 30 Sept. 2 2½ Apr. 10 1½ Jan. 17 2¾ Sept. 16 17 Apr. 10 1½ July 17 1½ July 17 1½ Apr. 11 5½ Apr. 11 5½ Apr. 11 5½ Apr. 10 5½ Apr. 11 5½ Apr. 10 5½ Apr. 10 5½ Apr. 10 5½ Apr. 10 5½ Apr. 11 5½ Apr. 10 5½ Apr. 11 7½ Apr. 11 7½ Apr. 11 8 Apr. 10 8 Apr. 10 12 Sept. 1 12 Sept. 1 12 Sept. 1 17 Apr. 10 18 Apr. 10 19 Sept. 1 17 Apr. 10 18 Apr. 10 19 Sept. 1 17 Apr. 10 18 Apr. 10 19 Sept. 1	15½ Jan. 3 14¼ Mar. 10 96 Feb. 9 18% Sept. 30 54¼ Jan. 3 8¼ Sept. 13 12% July 24 10% Jan. 4 4% Sept. 15 14¼ Sept. 19 14¼ Sept. 8 26¼ Jan. 4 34¼ Jan. 5 33¼ Aug. 1 35¼ Jan. 3
23,500 21,200 21,200 158,800 145,000 26,500 3,000 15,800 223,800 108,500 2,700 2,700 2,700 49,500 49,500 1,100 65,800 79,200 104,500 104,500 1,200 1,200 29,900	31,40 \$71,700 \$71,700 \$1,400 \$1,400 \$34,400 \$52,700 \$1,111,700 \$650,600 \$36,800 \$12,100 \$12,100 \$1,158,500 \$282,200 \$282,200 \$25,200	Union Bag & Paper Union Carbide & Carbon. Union Elec Co of Mo \$5 pref Union Oil, California Union Pacific Union Pacific Union Pacific Union Tank Car United Air Lines Transport United Biscuit of American Preferred United Carbon United-Carbon United-Carbon United-Carbon United Corp United Discuit of American Preferred United Corp United Corp United Corp United Drug Inc United Drug Inc United Drug Inc United Drug Inc United Electric Coal Cos United Electric Coal Cos United Eng & Foundry United Gas Impt Co	1154 Sale 90 Sale 1876 Sale 9848 Sale 8338 Sale 8338 Sale 1376 Sale 1658 Sale 17 1776 34 Sale 34 Sale 536 Sale 34 Sale 65 Sale 34 Sale 66 Sale 17 1776 34 Sale 17 1776 34 Sale 17 1776 34 Sale 174 Sale 174 Sale 175 Sale	6 % Sale 76 % Sale 76 % Sale 76 % Sale 78 % Sale 112 % Sale 15 % Sale 291 % Sale 32 % Sale 9 % Sale 15 % Sale 15 % Sale 14 % Sale 4 % Sale 4 % Sale 26 Sale 12 % Sale 110 114 9 % Sale	113 Sale	110 Sept. 6 8½ Sept. 1	44 Sept. 16 94 ¼ Sept. 26 94 ¼ Sept. 26 94 ¼ Sept. 27 112 ¾ Sept. 27 105 ⅓ Sept. 27 105 ⅓ Sept. 27 105 ⅓ Sept. 27 105 ⅓ Sept. 28 124 ¼ Sept. 28 124 ¼ Sept. 11 11 ¾ Sept. 27 16 ⅓ Sept. 27 16 ⅓ Sept. 27 16 ⅙ Sept. 11 18 ⅙ Sept. 11 18 ⅙ Sept. 11 18 ⅙ Sept. 11 18 ⅙ Sept. 27 18 ⅙ Sept. 28 11 ⅙ Sept. 25 11 ⅙ Sept. 25	3 4 Apr. 1 25 4 Apr. 1 62 4 Apr. 8 11 Apr. 8 110 Sept. 6 6 5 Apr. 8	117 ¼ June 23 117 ¼ Sept. 12 1 7 % Sept. 25
24,900 1,500 10,900 9,100 34,700 51,000 8,600 47,000 67,100 35,500 1,000 48,700 48,700 24,800 14,000 40,000	75,700 5,500 16,300 15,770 58,544 139,300 1,766 29,600 1,1500 1,1500 1,1500 1,1500 1,1500 1,1500 1,2100	United Paperboard Co	10½ Sale	6 % Sale 78 86 77 88 86 77 88 86 77 88 86 77 88 86 77 88 86 87 88 88 88 88 88 88 88 88 88 88 88 88	9 % Sale 83 ½ 87 1 % 1 ¼ 12 12 ½ 12 ksle 173 ½ Sale 153 Sale 153 Sale 68 Sale 29 ¼ 32 29 ¼ 32 31 % Sale 88 Sale 13 % Sale 88 Sale 88 Sale 13 % Sale 88 Sale 13 % Sale 68 75 ½ 5 Sale 13 % Sale 68 4 Sale 68 76 ½ 68 4 Sale 68 66 ¼ 68 66 ¼ 68 66 ¼	6 1/8 Sept. 1 78 Sept. 1 6 1/2 Sept. 2 6 1/2 Sept. 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10¼ Sept. 12 87 Sep. 15 2% Sept. 11 17¼ Sept. 17 17¼ Sept. 17 16¼ Sept. 13 168¼ Sept. 13 32 Sept. 13 29¾ Sept. 25 32¼ Sept. 25 32¼ Sept. 25 32¼ Sept. 26 68¼ Sept. 26 68¼ Sept. 6	534 Mar. 3 75 June 21 54 Mar. 3 54 Aug. 2: 65 4 Sept. 1: 44 Apr. 1: 23 Apr. 1: 13 4 Apr. 1: 52 Apr. 2: 46 Apr. 2: 48 Apr. 2: 49 Apr. 2: 40 Apr. 2: 31 4 Sept. 1: 31 4 Sept. 1: 31 4 Apr. 1: 48 Apr. 3: 49 Apr. 2: 31 4 Apr. 1: 40 Apr. 2: 31 4 Apr. 1: 41 Apr. 2: 31 4 Apr. 1: 42 Apr. 2: 31 4 Apr. 3: 43 Apr. 3: 44 Apr. 2: 31 4 Apr. 3: 45 July 6: 46 July 6: 47 Apr. 2: 48 Apr. 3: 49 Apr. 3: 40 Apr. 3: 41 Apr. 3: 42 Apr. 3: 43 Apr. 3: 44 Apr. 3: 45 Apr. 3: 46 Apr. 3: 47 Apr. 3: 48 Apr. 3: 49 Apr. 3: 40 Apr. 3: 41 Apr. 3: 42 Apr. 3: 43 Apr. 3: 44 Apr. 3: 45 Apr. 3: 46 Apr. 3: 47 Apr. 3: 48 Apr. 3: 49 Apr. 3: 40 Apr. 3: 40 Apr. 3: 41 Apr. 3: 42 Apr. 3: 43 Apr. 3: 44 Apr. 3: 45 Apr. 3: 46 Apr. 3: 47 Apr. 3: 48 Apr. 48 Apr. 3: 48 Apr. 48 Apr. 48 Apr. 3: 48 Apr. 48 A	1 11 Jan. 4 9 87 ½ Mar. 8 5 2 ½ Sept. 11 1 17 ¼ Sept. 11 1 13 Jan. 4 8 180 Mar. 6 8 7 ½ July 24 1 293 ¼ Sept. 12 1 0 10 ½ Sept. 13 1 15 ¼ Sept. 13 1 5 ½ Sept. 13 2 49 Mar. 13 1 3 7 ½ July 7 4 6 ½ Mar. 10 1 5 2 ¾ July 7 6 6 8 ¼ Sept. 27 3 x 70 July 27 3 x 70 July 27
	tnotes, see				· · · · · · · · · · · · · · · · · · ·				

	EGATE LES	STOCKS	Price Jan. 3		PRICES II	V SEPTEMBE	R	RANGE SIL	VCE JAN. 1
In September	Since Jan. 1	N. Y. STOCK EXCHANGE	1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 917,500 26,200 8,900 20 12,400 4,100 17,700 6,100 3,200 410 520	Shares 3,698,900 134,500 62,500 4,320 44,600 23,700 86,500 11,300 13,100 4,090	United States Steel. **  7 % preferred	69 Sale 118	Bid Ask 44¼ Sale 105¼ Sale 34 Sale 39¼ 45 1¾ Sale 6¼ Sale 6¼ 54½ 9 Sale 74 82 160 164 59 Sale	78% Sale 119 Sale 231½ 32 39% 44 2% Sale 2½ Sale 51½ 53½ 15½ 16% 65 Sale 146 Sale	43¼ Sept. 1 105¾ Sept. 1 30 Sept. 22 45 Sept. 11 1¼ Sept. 1 7¼ Sept. 5 1¼ Sept. 1 46 Sept. 13 9 Sept. 1 60½ Sept. 12 146 Sept. 28	Sale Prices 8234 Sept. 12 1201 Sept. 22 344 Sept. 6 45 Sept. 11 4 Sept. 6 8 12 Sept. 13 50 Sept. 20 17 Sept. 14 80 Sept. 21 61 Sept. 11 Sept. 2	Sale Prices 41% Aug. 24 9845 May 19 300 Sept. 22 43% Feb. 16 1% July 1 6% May 2 13% Apr. 10 46 Apr. 6 9 May 11 60½ Sept. 22 146 Sept. 22 45¼ Apr. 10	Sale Prices 8234 Sept. 12 120 % Sept. 22 37 14 June 13 46 % July 14 4 Sept. 66 884 Mar. 3 214 Mar. 8 57 14 June 10 17 Sept. 14 85 July 31 163 June 19 78 Feb. 25
20,100 450 208,700 5,800 20 3,300 	54,400 1,220 426,200 37,400 1,140 20,800 180 68,500 143,600 76,120 3,240 10,990 3,620 2,100	Vadsco Sales Corp	14 Sale   19 Sale   28   4 Sale   28   4 Sale   33   4   4     40 Sale   4 Sale   28   4 Sale   28   4 Sale   15 Sale   2   4 Sale   2   4 Sale   10   124   69   5 Sale	16	15 % Sale 15 % Sale 34 ½ Sale 108 110 40 ¼ 41 58 59 65 Sale 26 27 5½ Sale 114 114 ½ 4 4 ½ 12 ½ Sale 119 ½ 120 ¼ 86 93	18 Sept. 6   19 18 Sept. 6   19 19 Sept. 1   30 14 Sept. 1   109 Sept. 22   39 % Sept. 1   65 Sept. 3   21 14 Sept. 1   22 % Sept. 1   12 12 Sept. 1   112 12 Sept. 2   5 Sept. 1   12 Sept. 2   5 Sept. 1	1 Sept. 9 21 Sept. 11 40 Sept. 12 35 Sept. 12 109 Sept. 22 42 Sept. 16 65 Sept. 36 53 Sept. 14 53 Sept. 14 53 Sept. 14 53 Sept. 17 115 Sept. 8 65 Sept. 27 115 Sept. 12 95 Sept. 11	16 Aug. 21   16 Apr. 10   25 Apr. 10   25 Apr. 10   109 Sept. 22   34 ¼ Apr. 11   54 ½ Aug. 24   65 Sept. 30   18 ¼ Apr. 10   2½ Apr. 8   17 2 Apr. 10   112 ½ Sept. 14   % Aug. 7   4½ July 27   116 May 2   64 ½ Apr. 12	1 Sept. 9 21 Sept. 11 40 Sept. 11 37 Aug. 15 116½ July 26 43 June 26 56½ Aug. 23 65 Sept. 30 28½ Sept. 14 53¾ Sept. 12 133¾ Sept. 27 118 July 31 5½ Sept. 12 125½ Aug. 5 595 Sept. 11
12,000 11,400 8,300 7,800 84,600 9,700 3,700 8,300 10,200 170,900 3,400 9,400 10,200 9,500	30,200 1,200 34,000 49,200 7,300 322,100 75,700 21,000 13,400 9,370 164,400 10,000 38,700 38,700 47,000	Walbash   100	3½ Sale 2 Sale 2 Sale 3½ Sale 50½ Sale 50½ Sale 12½ Sale 12½ Sale 35½ 38 6½ Sale 35½ 41½ 36 36 36 36 36 36 36 36 36 36 36 36 36	1½ Sale -6½ Sale 19½ Sale 19½ Sale 19½ Sale 17, 19¾ 8¾ Sale 11, 19¾ 11, 11, 11, 11, 11, 11, 11, 11, 11, 11,	34 Sale 20 2014 20 2034 67 Sale 67 Sale 10 Sale 10 Sale 29 32 8 Sale 10 Sale 29 32 40 29 4 Sale 29 4 Sale 29 2 32 40 20 32 40 20 32 40 32 40 20 32 40 32 4	14 Sept. 0 1 Sept. 7 6 Sept. 7 6 Sept. 7 84 Sept. 19 84 Sept. 19 84 Sept. 11 26 Sept. 30 84 Sept. 5 1% Sept. 11 26 Sept. 5 10 Sept. 5 10 Sept. 5 11 Sept. 11 26 Sept. 5 10 Sept. 11 26 Sept. 5 10 Sept. 5 11 Sept. 11 27 Sept. 11 28 Sept. 5 29 Sept. 5 20 Sept. 5	3 % Sept. 13 3 % Sept. 21 7 Sept. 21 191 Sept. 13 37 % Sept. 13 37 % Sept. 13 11 ½ Sept. 13 12 ¼ Sept. 28 32 % Sept. 28 32 % Sept. 28 34 % Sept. 28 34 % Sept. 37 34 % Sept. 7 34 % Sept. 7 32 ½ Sept. 11 22 ¼ Sept. 20 32 ½ Sept. 12 32 % Sept. 20 32 % Sept. 20	34 July 28 1 July 28 1 June 29 5 4 Apr. 10 85 Jan. 3 4 Apr. 10 30 8 Sept. 30 7 24 Aug. 25 14 June 30 26 8 Sept. 5 36 Feb. 3 1 8 Sept. 3 1 8 Sept. 1 5 Mar. 11 5 Mar. 13 1 4 Apr. 11 5 Mar. 12 20 Sept. 5	3 Sept. 13 3 Sept. 23 74 Yeb. 16 23 4 July 6 98 12 July 22 914 Jan. 5 50 4 Jan. 5 50 4 Jan. 4 27 July 18 1474 Mar. 1 274 Jan. 4 44 Mar. 8 314 Mar. 24 314 Jan. 4 458 July 24 315 July 24 324 Jan. 4 734 Sept. 20 324 Sept. 11 244 Jan. 5
2,800 29,700 1,800 550 1,350 880 3,400 11,300 59,400 16,400 8,500 15,300	89,800 13,000 7,800 10,520 11,520 3,800 175,800 85,500 23,300 27,800 41,500	Wesser Bisser	28½ Sale 78½ 80½ 103½ Sale 88½ 90 91 Sale 26¾ Sale 3½ Sale 6¼ 75% \$ Sale 1½ Sale	2½ Sale 17% Sale 55½ 58 100 Sale 106% Sale 109½ Sale 27¾ Sale 2½ Sale 2½ Sale 3¼ Sale 34 Sale	23% Sale 26 26% 64 69 100 101 106 107 97 Sale 107¼ Sale 29 30 6½ Sale 10 Sale 11% Sale	2¼ Sept. 14 175% Sept. 1 58 Sept. 1 98 Sept. 1 104 Sept. 6 96 Sept. 8 105½ Sept. 5 26% Sept. 1 6 Sept. 1 4 Sept. 1 34 Sept. 1	2% Sept. 5 28½ Sept. 5 68% Sept. 8 103½ Sept. 14 107¾ Sept. 15 109½ Sept. 2 109½ Sept. 1 31¼ Sept. 13 6¾ Sept. 27 11½ Sept. 27 2 Sept. 27	1 1/6 Apr. 10 16/1 July 20/1 55/4 Aug. 25 85/4 Apr. 11 95/8 Apr. 10 105/4 Sept. 5 20/4 Apr. 10 2 4 Apr. 10 3 4 Apr. 10 3 4 Apr. 21 4 Apr. 8	3 ½ July 17 28 ½ Jan. 3 79 Jan. 4 104 Aug. 22 112 July 19 105 June 15 112 ½ Aug. 30 34 Aug. 15 6 ½ Sept. 27 11 ½ Sept. 27 2 Sept. 27
287,300 151,700 70,800 460 230 10,900 8,200 60 110 78,600 1,200 104,700 27,200 1,000 5,000	594,900 373,300 467,110 3,040 55,300 1,580 22,800 320 198,500 9,100 9,100 282,000 35,900 33,700 33,900 6,300	Western Union Telegraph 100 Westinghouse Air Brake * Westinghouse Elec & Mfg 50 7% 1st preferred 50 Wescon Electric Instrument * Class A * *S% preferred * 5% preferred * 5% preferred 100 5½% conv preferred 100 5½% conv preferred * Preferred * White Dental Mfg Co (SS) 20 White Motor Co 11 White Rock Min Spgs Co * White Sewing Mach, new 1 Convertible preferred * Prior preferred 20	244 Sale 31 Sale 1194 Sale 140 Sale 3714 Sale 3714 Sale 3112 Sale 3114 Sale 3114 Sale 3114 Sale 2914 Sale 2914 Sale 1213 Sale 1225 Sale 123 Sale 124 Sale 125 Sale 126 Sale 127 Sale 128 Sale 128 Sale 129 Sale 134 Sale	20 % Sale 20 % Sale 99 % Sale 128 Sale 16 % Sale 38 39 21 ½ 23 % 33 Sale 40 58	34% Sale 35¼ Sale 119½ Sale 143 Sale 143 Sale 28 Sale 34½ 35 39 96½ 31½ Sale 31½ Sal	19% Sept. 1 95½ Sept. 1 128 Sept. 1 128 Sept. 1 16¼ Sept. 1 37¼ Sept. 13 23% Sept. 2 32 Sept. 5 86 Sept. 1 18½ Sept. 1 56 Sept. 2 9¼ Sept. 1 3½ Sept. 1 3¼ Sept. 1 3¼ Sept. 1	37 Sept. 20 37 4 Sept. 22 121 Sept. 12 143 Sept. 30 Sept. 21 37 Sept. 11 36 Sept. 27 70 Sept. 27 95 Sept. 27 10 4 Sept. 8 13 Sept. 13 44 Sept. 15 44 Sept. 15 44 Sept. 16 17 Sept. 27	16½ Apr. 8 18½ Apr. 8 18½ Apr. 11 126 May 20 10½ Apr. 8 37 Mar. 3 15¼ Apr. 8 229 Apr. 6 42 July 28 474 Apr. 6 15½ Apr. 10 24 July 12 45 July 12 45 July 12 45 Apr. 10 31½ Sept. 15 7 Apr. 10 31½ Sept. 15 7 Apr. 10 31½ Sept. 2 11¼ Apr. 10 14 Sept. 5	37 Sept. 20 37 Sept. 22 121 Sept. 10 145 Mar. 8 26 Sept. 21 40 July 31 30 Sept. 11 36 Sept. 27 70 Sept. 27 95 Sept. 26 34 Sept. 26 34 Sept. 27 55 Sept. 27
18,900 62,600 19,000 225,000 13,800 40,500 193,500 59,800 3,200 1,180 4,500 10,400 461,500 461,500 19,500 318,800 98,900 32,600 45,200	71,300 406,600 139,400 337,900 32,700 390,753,600 148,400 430 620 7,600 9,300 25,513 27,700 1,521,100 1,576,000 1,221,100 3,600 1,241,500 241,500 98,000	Wilcox Oil & Gas	3 Sale 2 ¼ Sale 4 ½ 4 ¼ 4 ¼ Sale 4 ½ 5 4 % 4 ½ Sale 107	86 Sale 79¾ Sale 19 Sale 13 Sale	31¼ Sale 38¾ Sale 21¼ Sale 65¼ 75 55 85 35 38 49 Sale 110 Sale 78 Sale 25 Sale 19 % Sale	3 Sept. 5 1½ Sept. 1 2½ Sept. 1 3 Sept. 1 34½ Sept. 1 115 Sept. 1 16 Sept. 1 36 Sept. 1 11½ Sept. 1 64 Sept. 1	31% Sept. 22 44% Sept. 27 70 Sept. 20 38½ Sept. 20 38½ Sept. 20 116 Sept. 11 79% Sept. 1 28¼ Sept. 12 20½ Sept. 22	36 Sept. 13 19½ Apr. 11 47½ July 15	31½ Sept. 25 50¾ Jan. 5 23½ Jan. 5 70 Sept. 20 65 Jan. 18 8½ Sept. 20 25 3½ Sept. 20 25 25 25 25 25 25 25 25 25 25 25 25 25

\*No par value. a Deferred delivery. r Cash sales. x Ex-dividend. y Ex-rights. Companies reported in receivership Called for redemption? Change of name from United American Bosch. g Change of name from Peeriess Corp.

gitized for FRASER o://fraser.stlouisfed.org/

### New York Curb Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON NEW YORK CURB EXCHANGE

 Stock Sales
 1939
 1938
 Bond Sales
 1939
 1938

 September
 \$37,437,000
 \$22,555,000

 Jan. 1 to Sept. 30
 33,586,470
 31,593,743
 Jan. 1 to Sept. 30
 348,835,000
 \$253,407,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGRE SAL	GATE LES	NEW YORK	Price		PRICES IN	N SEPTEMBE	R,	RANGE SIN	ICE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
September Shares 1,250 300 19,100 8,000 1,800 7,700 500 4,100 875 950 100 200 1,450 1,050 600 21,550 850 1,500 1,500 3300 3300 3300 3450 3500 3500 3500 3	Shares 2.325 800 34,700 14,200 23,600 1,700 9,300 3,225 10,445 7,010	STOCKS Acme Wire Co new com	Bid Ask  22 24 6 Sale 8 Sale 11 Sale 24 Sale 20 23 614 634	Bid Aks 12 16 20 21 3 Sale 6¼ Sale 1½ Sale 1½ Sale 12½ 15 66 69 96½ Sale 87 Sale 87 Sale	Bid Ask 23 23 44 19 20 4 4 4 4 7 7 8 8 4 2 8ale 16 2 20 3 8 8 8 1 14 1 12 10 3 4 8ale 113 3 8ale 117 17 12 89 Sale	Sale Prices 16 Sept. 5 20 Sept. 25 3 Sept. 1 5 4 Sept. 1 1 4 Sept. 1 14 Sept. 7 3 Sept. 6 70 Sept. 26 70 Sept. 6 70 Sept. 23 70 Sept. 23 70 Sept. 23 71 Sept. 7 72 Sept. 7 74 Sept. 7 75 Sept. 6 75 Sept. 15	Sale Prices 24½ Sent 28 20 Sept 26 41 Sept 11 75 Sept 26 112 Sept 26 112 Sept 26 115 Sept 20 115 Sept 20 115 Sept 20 115 Sept 20 173 Sept 21 115 Sept 25 110 Sept 26 110 Se	Sale Prices 14½ July 6 18% Feb. 10 2½ Aug. 24 5 Aug. 24 5 Aug. 24 1 June 29 13½ Aug. 1 1½ Apr. 8 61½ Sept. 1 171 Jan. 9 62½ Jan. 12 1½ Jan. 23 1½ Jan. 23 1½ July 5 24 May 29 7½ June 28 17 May 19 90 Mar. 8 110½ Jan. 3	Sale Prices 24½ Sept. 28 21 June 9 6 Jan. 3 8½ Jan. 5
5,800 100 400 300 14,800 1,000 1,600 5,500 119,400 1,100 3,000 56,700 7,100 450 1,700 7,100 450 1,700 7,100 450 1,400 1,700 1,	12,200 379,000 14,450 32,500 6,475	Amer Fork & Hoe Co com*  American Gas & Elec com*  \$6 preferred*  American General Corp10c  \$2 preferred1  \$2.50 preferred1	10½ Sale 32¾ Sale 116 Sale 4½ Sale 24¼ Sale 26¾ 28½	9½ Sale 34¾ Sale 112½ Sale 3¾ Sale 26 Sale 29 31½	2½ 5 19 22 2 1 Sale 30 34 30 31½ 1 ½ 1% 33½ Sale 11 11½ 5 5 54 31½ 114½ 5 5 54 31½ 214½ 28 28¼ 31½ 33¼ 11 12½	24 Sept. 12 15 Sept. 12 15 Sept. 12 30 Sept. 18 294 Sept. 14 14 Sept. 5 30 Sept. 18 24 Sept. 19 16 Sept. 19 25 Sept. 1 294 Sept. 1 294 Sept. 1 294 Sept. 1 295 Sept. 1 295 Sept. 1 37 Sept. 1 37 Sept. 1	2 % Sept. 20 19 ¼ Sept. 20 19 ¼ Sept. 11 33 Sept. 7 231 Sept. 8 1 % Sept. 6 33 Sept. 6 33 Sept. 6 34 Sept. 16 12 % Sept. 15 37 ½ Sept. 20 115 Sept. 20 Sept. 11 28 ¼ Sept. 21 28 ¼ Sept. 21 12 % Sept. 21 12 % Sept. 21	15 Aug. 31 64 June 22 64 Aug. 10 27 Jan. 11 2534 Apr. 10 11/8 June 26 22 Apr. 10 18/8 Apr. 26 29/8 Sept. 51 10/4 Sept. 11 31/8 May 2 24 Jan. 9 27 Jan. 12 64 Mar. 31	2½ Jan. 18 35½ Aug. 2 24½ Jan. 19 33 Sept. 6 1½ Jan. 6 12½ Sept. 15 40½ Mar. 10 166 Jan. 3 6 Sept. 11 29 July 27 33 Aug. 2 12½ Sept. 11 34½ June 1 18 Mar. 2
15.200 100 4.650 21.600 2.200 300 3.6700 51.400 8.900 4.800 1.700 2.000 2.700 2.700 2.700 2.700 2.700	80,300 3,400 8,225 90 121,800 5,155 97,900 21,600 248,700 10,000 10,000 11,000 12,700 10,000 12,700 10,000 12,700 3,260 3,260 3,260 3,000 79,600 308,200 308,200	Amerian Invest of Ili com*  Amerian Laund Mach com20  American Laund Mach com20  American Light & Trac.com25  6 % preferred	26 27 15 16 26 27 15 15 29 34 56 61 9 Sale 17 8 8 16 67 70 19 Sale 12½ Sale 15½ Sale 2½	164% Salce 144% Sale 2642 28 101% Sale 558 65 28 34 71 Sale 55% Sale 65 78 151% Sale 61 12 2 2 2 2 3 101 4 Sale 2 4 Sale 2 4 Sale 6 5 5 Sale 6 5 5 Sale 6 5 Sale 8 Sale	3 Sale	70 Sett. 22 14 Sept. 1 3¼ Sept. 1 1 Sept. 2 1½ Sept. 26 9½ Sept. 23	16 Sept. 14 274 Sept. 20 2448 Sept. 11 61½ Sept. 7 1½ Sept. 7 1½ Sept. 27 52 Sept. 27 97 Sept. 27 14 Sept. 11 15½ Sept. 11 5½ Sept. 28 14 Sept. 28 19¼ Sept. 28 19¼ Sept. 20 2½ Sept. 20 2½ Sept. 20 2½ Sept. 20	13 Apr. 11 25¼ Apr. 8 9¼ Apr. 18 54 June 16 ½ Aug. 25 20⅓ Apr. 8 ½ Sept. 27 5½ Apr. 10 4¾ Jan. 25 ½ Apr. 11 3¼ July 5 13 Apr. 11 3¼ July 5 14 Sept. 26 9% Aug. 25	24% Sept. 15 14 Mar. 2 32½ Aug. 2 ½ Sept. 27 97 Sept. 5 114 Sept. 11 7 June 1 1 Feb. 6 80½ jug. 3 27 Feb. 6 34 Apr. 20 1½ Jan. 3 34 Feb. 8
\$.200 40 2.900 12.300 5.800 5.800 5.800 5.800 1.270 7.100 16.600 9.600 4.700 22.700 800	7,000 16,900 179,900 63,700 106,600 1,500 25 50 58,000 3,120 12,900 66,400 9,800 32,300	Assoc Breweries of Canada Associated Elec Industries— American deposit rects £1 Assoc Gas & Elec common 1 Class A 1 \$5 preferred *	834 91% Sale 11% Sale 11% Sale 8 % Sale 4 Sale 4 Sale 4 Sale 24 Sale	6½ Sale  4½ Sale  4½ Sale  5% Sale  % Sale  6% Sale  55 65  85 2½ Sale  3% 4  \$8 Sale  1½ Sale  1½ Sale	6.7% Sale 4.7% Sale	6 ½ Sept. 11 4 ½ Sept. 11 4 ½ Sept. 11 4 ½ Sept. 20 5 ½ Sept. 20 5 ½ Sept. 16 6 Sept. 1 1 4 5 Sept. 8 5 ½ Sept. 20 2 ½ Sept. 1 1 8 Sept. 8 2 2 ½ Sept. 1 3 Sept. 9 11 ½ Sept. 1 1 ½ Sept. 1 1 ½ Sept. 1 1 ½ Sept. 27	5 % Sept. 6	55% Sept. 14 % Jan. 14 % Jan. 13 5% Jan. 13 5% Jan. 25 % Aug. 9 2½ May 23 63 Aug. 23 2¼ Apr. 11 17 Apr. 18	10 Mar. 6  14 Jan. 3  114 Jan. 3  115 Mar. 10  16 Jan 3  21 May 23  68 Apr. 17  98 Feb. 3  44 Sept. 13  314 Jan. 4

AGGRE	EGATE LES		1010			N SEPTEMBER	<del></del> 1	RANGE SIN	CE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	, , , , , , , , , , , , , , , , , , ,	Tighest	Lowest	Highest
Shares 1,400 4,100	Shares 10,400 16,100	STOCKS (Continued) Par Auto Voting Machine com ** Avery (B F) Sons Co ** 5% preferred with warr ** 25 6% preferred ex-warr ** Purchase warrants ** Aviation & Transport Corp ** Axton Fisher Tob class A ** 10 Ayrshire Patoka Collieries **	Bid Ask 7 1/8 8 1/4 4 5/8 5 1/4	Bid Ask 61% Sale 53% Sale	578 6	Sale Prices Sa 5 % Sept. 5 6 9 5 % Sept. 1 8 9	le Prices 8 Sept. 1 4 Sept. 11	Sale Prices 5 % Sept. 5 2 % Apr. 11 15 Apr. 6	Sale Prices 8¾ Jan. 13 8¼ Sept. 11
275 525 2,100	1,050 700 9,000	6% preferred with warr25 6% preferred ex-warr25 Purchase warrants1	13¼ 19¾ 13¼ 19 1¼ 1½	5% Sale 17 19¾ 14½ 16½ 1½ 2½ 1½ Sale	18½ 20 15 16 2½ 25% 2¾ Sale	19 Sept. 18 221 15 Sept. 9 161 2 Sept. 5 31	% Sept. 1 4 Sept. 11 2 Sept. 11 4 Sept. 12 8 Sept. 12 8 Sept. 12 8 Sept. 12 8 Sept. 19 4 Sept. 11	15 Apr. 6 14½ May 10 ½ June 28	22½ Sept. 11 18 Aug. 15 3½ Sept. 11
71,100 700 200	8,000 700	Aviation & Transport Corp1 Axton Fisher Tob class A10 Ayrshire Patoka Collieries1	3 % Sale	37 Sale	39 40	15 Sept. 19 16; 2 Sept. 5 3; 134 Sept. 1 39; 35% Sept. 6 39; 4 Sept. 11 4;	Sept. 12 Sept. 19 4 Sept. 11	14½ May 10 ½ June 28 1½ Aug. 25 35¾ Sept. 6 2¼ Aug. 17	4 Jan. 14 48½ May 10 4½ Sept. 11
21,300	83,600 20.400	Babcock & Wilcox Co*  Baldwin Locomotive—  7% preferred	28¾ Sale 22 Sale	15 Sale 19 Sale 4 Sale	24½ Sale 26¼ Sale 9½ Sale		Sept. 21 4 Sept. 27	13½ Aug. 24 15¾ Apr. 29	29½ Jan. 5 28¼ Sept. 27
146,100 2,300 1,400 44,500	15,000 13,100 116,500	Baldwin Rubber Co com1 Bardstown Distillery Inc1 Barium Stainless Steel	7½ 7½ 7½ 7% 1 1½ Sale	4 Sale 5% Sale 13/6 Sale 1/2 Sale	65/8 7 13/6 11/8 Sale	4 Sept. 1 9 5 5 5 Sept. 1 7 1 2 5 Sept. 1 7 1 2 5 Sept. 1 1 1 2 5 Sept. 6 1 2 5 Sept. 6 1 2 5 Sept. 6 2 Sept. 6 Sept. 6 2 Sept. 6 2 Sept. 6 Sept.	% Sept. 27 % Sept. 5 % Sept. 5 % Sept. 5 % Sept. 26	4 Apr. 10 5 Apr. 8 13/16 Mar. 18 1/2 July 6	9% Sept. 27 7% Feb. 4 1% Jan. 31 15% Jan. 6 10½ Mar. 4
13,100 68,800 100	4,700 25,400 142,600	Barlow & Seelig Mfg class A_5 Basic Dolomite Inc common_1 Bath Iron Works Corp1	6½ 6¾ 8½ Sale	5½ Sale	9 Sale	7¾ Sept. 6 99 5¼ Sept. 2 99 5½ Sept. 1 11	Sept. 26 Sept. 15 Sept. 12	7½ Jan. 25 4 May 24 4% Mar. 31	10½ Mar. 4 9½ Sept. 15 11 Sept. 12
100 90 50 600	200 510 710 3 500	Baumann (L) & Co com* 7% 1st preferred100 7% 1st pref vot tr ctfs100 Beaupit Mills Inc. common 10	Sale Sale	$\begin{bmatrix} 11 \\ 25 \\ 37 \\ 25 \\ 37 \\ 4 \\ 5 \end{bmatrix}$	20 30 20 30	1½ Sept. 6 12 25 Sept. 6 25 5 Sept. 12 25 4½ Sept. 7 45 10 Sept. 12 10	8 Sept. 6 Sept. 6 Sept. 12 4 Sept. 13 2 Sept. 26	5 Apr. 8  14 Mar. 18  12 July 6  7 12 Jan. 25  4 May 24  4 Mar. 31  1 Sept. 6  25 Sept. 12  2 July 27  10 Sept. 12	2 Jan. 3 50 Jan. 3 40 Feb. 23 5 Jan. 23 13 Jan. 13
400 51,100	1,500 263,300	\$1.50 conv preferred20  Beech Aircraft Corp com1	13 15 7% Sale	1 81/8 111/9	11 12	4% Sept. 1 103	4 Sept. 26 4 Sept. 22	10 Sept. 12 3 4 Aug. 24	13 Jan. 13
$\begin{array}{c} 40,400 \\ 29,200 \\ 20 \\ 100 \end{array}$	162,500 136,000 1,030 1,050	Beech Aircraft Corp com	36½ Sale 10 Sale	15% Sale 5 Sale 152 Sale 120 125	9% Sale 23% Sale 7% Sale 122 124 38 43	15% Sept. 1 273 5 Sept. 1 9 152 Sept. 1 152 122 Sept. 28 123	Sept. 13 Sept. 5 Sept. 1	3¼ Aug. 24 15 Aug. 24 4½ Aug. 24 152 Sept. 1 118½ Apr. 27 16 Jan. 12 27 Jan. 10 ¼ Apr. 6	36½ Jan. 3 10½ Jan. 16 176¼ Aug. 15
$\begin{array}{c} 125 \\ 11,200 \\ 2,200 \\ 1,350 \end{array}$	3,850 2,325 39,700	Benson & Hedges common* Convertible preferred* Berkey & Gay Furniture Co1	14½ 17½	32 34 43 Sale 76 Sale	The second second		Sept. 9 Sept. 12	16 Jan. 12 27 Jan. 10 3 Apr. 6	45 Aug. 15 48¼ Aug. 14 ¾ Jan. 5
251	19,600 11,560 700	Purchase warrants* Bickford's Inc common* \$2.50 conv preferred* Bidshore Steel Edg & Mach *	12¼ Sale 12¼ 14¾	14 % Sale	% Sale 14 ½ 14 % 9 ¼ 9 ¾	43 Sept. 1 36 Sept. 1 12 Sept. 19 13 Sept. 11 14 Sept. 11 14 Sept. 11 14 Sept. 11 18 Sept. 11	Sept. 12 4 Sept. 16 5 Sept. 19	13 Jan. 31 34 Mar. 22	17 Mar. 21
6,000 88,300 2,250	185,300 7,750	Bliss (E W) & Co common1 Bliss & Laughlin Inc com5	16¾ Sale 19 Sale	45% Sale 91% Sale 18½ Sale	18¾ Sale 27¼ Sale	91% Sept. 1 19 18½ Sept. 1 28		434 Aug. 24 8 Apr. 10 1334 Apr. 11	95% Sept. 28 1914 Sept. 22 2834 Sept. 12
21,000 1,400 4,000	12,700 6,000 3,500	\$3 optional conv preferred.*  Blumenthal (S) & Co com*  Boback (H C) Co common*	13/4 11/4 37 1/2 39 1/2 75/6 8 1/2 2 1/4 Sale	1½ Sale 35 42 4½ Sale 2½ 2¾ 18 20	15% Sale 39½ Sale 8 8¼ 2½ 3¼ 21 23	11% Sept. 1 1 1 39 Sept. 8 40 41½ Sept. 1 9 3 Sept. 7 3 101 Sept. 1 10 10 10 10 10 10 10 10 10 10 10 10 1	Sept. 9 Sept. 7 Sept. 11	% Apr. 13 34 Apr. 10 4½ Apr. 8 2¼ Jan. 3 17¾ Apr. 10 10 Jan. 3	1% Sept. 9 42½ Aug. 2 9 Jan. 5 4 Feb. 17
200 350 100 900	1,410 1,600 5,300	Blue Ridge Corp common1 \$3 optional conv preferred.* Blumenthal (8) & Co com* Bohack (H C) Co common* 7% 1st preferred	22 23¾ 10 Sale 3% 4	$\begin{bmatrix} 2\frac{1}{8} & 2\frac{3}{4} \\ 18 & 20 \\ 12 & 13\frac{1}{2} \\ 4 & 4\frac{1}{2} \end{bmatrix}$	14 15 4 4 1/2	13% Sept. 13 21 13% Sept. 28 14 3% Sept. 12 4	Sept. 7 Sept. 11 Sept. 6 Sept. 27 Sept. 28 Sept. 26	17¼ Apr. 10 10 Jan. 3 3½ Jan. 14	26 June 9 1434 May 17 518 Aug. 4
1,500 $2,350$ $1,200$ $18,100$	28,200 10,250 24,600	Bowman Biltmore Hotels— Common ** 7% 1st preferred ** 2d preferred **	1% Sale 20 Sale	5% Sale 67% Sale 11% Sale	9 1/8 11 1/2 1 1/6 2 1/4	½ Sept. 2 1 6 Sept. 2 11 1½ Sept. 1 2			3 Jan. 17 24 ½ Jan. 4 5 ¼ Jan. 18
18,100 21,900 58,100	70,600 142,500 250,400	Common	8 Sale 8 Sale 12½ Sale	6½ Sale 3½ Sale 5½ Sale	78 1 978 11½ 178 2¼ 6½ Sale 6 Sale 7¾ Sale	1/2 Sept. 2 1 6 Sept. 2 11 1/8 Sept. 1 2 5/4 Sept. 1 8 3/2 Sept. 1 7 5 Sept. 1 9	Sept. 19 4 Sept. 23 8 Sept. 13 4 Sept. 13 4 Sept. 12	1/2 Sept. 2 6 Aug. 24 1 1/8 Aug. 28 5 3/4 Sept. 1 3 1/2 Sept. 1 4 1/2 Aug. 24	24 ½ Jan. 18 5 ½ Jan. 18 12 ½ Mar. 10 11 ¼ Feb. 23 12 ½ Jan. 3
21,100	100 60,000 210	Bridgeport Gas Light Co* Bridgeport Machine com* Preferred	31½ 35½ 7½ Sale 71½ 75	30 35 3½ Sale 40 64	32 36 4 Sale	31/8 Sept. 1 5	% Sept. 6	32 Jan. 17 2½ Aug. 25	32 Jan. 17
8,100 4,700 1,050	14,700 10,800 5,600	Brill Corp class A * Class B * 7% preferred	4¼ Sale 1½ Sale 28½ 32	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 3\frac{7}{8} & 4\frac{1}{2} \\ 1\frac{7}{8} & 2\frac{1}{4} \\ 34 & 37 \end{bmatrix}$	134 Sept. 1 4 114 Sept. 5 2 25 Sept. 5 39	% Sept. 25 % Sept. 22 Sept. 13	55 Aug. 30 1½ Aug. 24 ½ Aug. 23 21¾ Apr. 10 9¾ Jan. 20	4 % Jan. 5 2 ¼ Sept. 22 39 Sept. 13
500 150 800	5,800 1,230 5,400	Brillo Mfg Co common	11 1134	11% 12%	12 12% 16 18	11% Sept. 20 12 30¼ Sept. 6 30 18½ Sept. 15 21	4 Sept. 24	29½ Apr. 4	32% June 9
2,000		Registered*  British Amer Tobacco Ltd— Amer dep rcts ord bear £1 Amer dep rcts ord reg£1	21 21 % 21 21 % 21 23	Hr. St. Co.	15 15½ 14¾ 16¼			18½ Sept. 15 19% Aug. 22 13½ Sept. 21	
100 200	1,300 3,700 525	Am den rets ord reg 10s	15/ 11/	100000000000000000000000000000000000000			and the second second	15% Feb 16	176 July 26
7,400 5,800 100	16,200 15,300 1,300	British Col Pow class A *  \$Brown Co 6% preferred 100  Brown Fence & Wire com	18 21 7¾ Sale	10½ Sale 4¼ Sale 21 Sale	21 Sale 5 5¾	10½ Sept. 1 24 4½ Sept. 2 6 21 Sept. 1 21	Sept. 26 Sept. 15 Sept. 1	7¼ Mar. 31 4½ Sept. 2 20 Apr. 10	28 June 13 24½ Sept. 26 7¾ Jan. 3 25 Aug. 1
$\begin{array}{c} 2,600 \\ 10 \\ 17,000 \end{array}$	13,300 540 72,600	Brown Forman Distillery 11 \$6 preferred 12 Brown Rubber Co common 1	2 25%	1½ 2½		134 Sept. 6  2	% Sept. 26	15% Apr. 12	41% May 29 42 May 29 6 Jan. 3 17 Jan. 4
600 800 5,700	3,200	Bruce (E L) Co	1514 1614	3¼ Sale 7 9 25½ 27¼ 21 Sale	4½ Sale 9 9½ 28 29¼ 20½ 20¾ 101¾ Sale	7 Sept. 8 9 26½ Sept. 5 30 20 Sept. 23 21	Sept. 13 Sept. 8 Sept. 7	7 Sept. 8 26½ Sept. 5 19½ Apr. 11	34 % Mar. 23 23 % Mar. 9
$ \begin{array}{r} 1,050 \\ 33,900 \\ 200 \\ 400 \end{array} $	9,800 64,900 1,000 6,700	Buckeys Pipe Line Buff Niag & East Pow pref. 25 \$5 1st preferred \$5 1st preferred Bunker Hill & Sullivan \$2.50 Burma Corp Amer dep rcts Burry Biscuit Corp \$12\delta c	$106\frac{34}{4}$ Sale 15 Sale 2 2 4 2 5 8 3	12½ Sale 1¼ 2 1½ 1½ 1%	$101\%$ Sale $16$ Sale $1\frac{1}{4}$ $1\frac{3}{4}$ $1\frac{1}{4}$ $1\frac{3}{4}$	36 Sept. 12 30 38 Sept. 22 4 7 Sept. 8 9 26½ Sept. 5 30 20 Sept. 23 21 100 Sept. 12 105 12½ Sept. 12 105 1½ Sept. 27 1 1½ Sept. 22 1 1½ Sept. 21	14 Sept. 6 14 Sept. 5 14 Sept. 13 15 Sept. 25	100 Sept. 12 11 Apr. 11 118 Sept. 27	107 Ian 10 2014 Sept. 5 254 Jan. 26 234 Jan. 7
1,100 1,000	6,700 22,900	Cable Elec Products com50c Voting trust ctfs50c	7/16 %	11/16 Sale	34 1 5% 1/8	178 Sept. 22 1 116 Sept. 1 16 Sept. 5	% Sept. 25 % Sept. 5 % Sept. 5	1% Aug. 24 1% Aug. 9 1/2 Jan. 17	
100 14,600 425	900 15,300 2,075	Cables & Wireless— Am dep rects 5½% pref£1 Calamba Sugar Estate Co20 Canadian Car & Fdy pref25 Canadian Colonial Airways1 Can Indus Alcohol class A*  B. ponyoting	$\begin{bmatrix} 3 \frac{3}{4} & 4 \\ 16 \frac{1}{4} & 17 \frac{3}{8} \\ 33 & 34 \end{bmatrix}$	11 16 20	214 31/2	216 Sept 26 2	14 Sent 26	214 Sept 26	4 1/8 May 24 x25 Sept. 8
9,400 2,400	55,300 8,300	Canadian Colonial Airways1 Can Indus Alcohol class A* B non-voting* Canadian Marconi Co1 Capital City Products	25/8 31/8 25/8 31/4 1 11/8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	21 23 53% Sale 214 314 214 334 13% Sale	5¼ Sept. 5 2½ Sept. 11 4			8 % June 19 4 Sept. 12
86,200 1,375 18,900	84,800	Carib Syndicate com25c	1 1 ½ 15% Sale	15/16 Sale 15/16 Sale	11/8 Sale	% Sept. 1 1	34 Sept. 8 1/2 Sept. 22 3/8 Sept. 6	% Feb. 3	1% Sept. 6
2,000 2,200 45,600	3,800	Carnation Co common 1	$\begin{bmatrix} 18\frac{1}{2} & 30 \\ 3 & 4\frac{7}{8} \\ 24 & 24\frac{1}{2} \end{bmatrix}$	20¼ 24½ 35% Sale 33¼ Sale	22 25 4¼ 5 35¾ Sale	1 3% Sent 11 4	½ Sept. 26 Sept. 18 ½ Sept. 13	195% Sept. 26 35% Apr. 10 245 Jan. 4	22½ Sept. 26 4½ Jan. 12 37½ Sept. 13 1¼ Sept. 5 102 Aug. 16
<b>45,600</b> 390 70	3,140 1,190	Carolina Pow & Light \$7 pref_* \$6 preferred*	88 89 ½ 82 Sale	97½ Sale 88½ 91½	98 99 ¼ 86 87	95½ Sept. 7 99 87½ Sept. 26 88	Sept. 13 14 Sept. 5 14 Sept. 27 Sept. 13	18 Jan. 10	9472 Aug. 1
30,700 2,000 1.300	171,500 6,300 11,500	Carrier Corp common1 Carter (J W) Co common1 Casco Products* Castle (A M) & Co1 Catalin Corp or America1 Celanese Corp of America	20 3/8 Sale 6 6 1/8 14 15	10½ Sale 6¼ 7 11¼ 13½ 15 20	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8¾ Sept. 5 12 7 Sept. 5 7 12 Sept. 22 14 23 Sept. 8 26 2½ Sept. 1 3	14 Sept. 15 34 Sept. 5 Sept. 15	834 Sept. 5 558 Feb. 23 9 Apr. 11	21½ Jan. 4 7¾ Sept. 5 15¾ Apr. 14
12.400 1.975	11,735			2% Sale	3 % Sale 100 Sale	23 Sept. 8 26 2½ Sept. 1 3 100 Sept. 29 107	% Sept. 11 % Sept. 11	2½ Aug. 23	4% Jan. 3
$2,800 \\ 100 \\ 1,050$	7,200 $1,860$ $3,075$	Celluloid Corp common15 1st preferred part* \$7 dividend preferred*	3 3 4 4 5/8		55 55½	3 Sept. 2 6 55 Sept. 15 58	M Sept. II	3 June 17 48 Feb. 1 17 Aug. 24	110 Aug. 8 634 Sept. 12 6112 Mar. 13 2714 Mar. 11
2,900 20 560 6,500	250 250 5,500 16,300	Cent Hudson Gas & Elec com. Cent Maine Pow 7% pref. 100 Cent N Y Pow 5% pref. 100 Cent Ohio Steel Prod. 100 Central & Southwest Utilities Common Common 500	13½ 14 90 Sale 8 8¾	14 Sale 90 93½ 6½ Sale	13% 14 90½ Sale 10 Sale	19 Sept 5 22 13 Sept 5 14 103¼ Sept 7 103 86 Sept 13 91 6½ Sept 1 11 100¾ Sept 13 103	<ul> <li>Sept. 11</li> <li>Sept. 7</li> <li>Sept. 5</li> <li>Sept. 12</li> </ul>	13 Sept. 5 90 Apr. 25 85 Apr. 19 614 Aug. 28	63% Sept. 12 61% Mar. 13 27% Mar. 11 14% July 20 107 Aug. 31 97 June 15 11 Sept. 12
750 6.800	4,525	Central & Southwest Utilities Common Central States Flee common	8 8 8 4 91 4 93 1 1 1 1 1 3 4 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11	102 Sale	100% Sept. 13 103		00 0011. 20	1 % Jan. 20
16,200 925 1,750 200	6,900 14,048 1.475	Central & Southwest Utilities  Common	1½ 1¾ ¾ Sale 9½ 10¾ 4¾ Sale 4¾ Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 1 1 3 8 8 8 8 10 3 4 11 3 4 8 8 10 3 3 4 4 4 5	14 Sept. 2 7 Sept. 1 12 31/8 Sept. 11 4 31/8 Sept. 15 4	½ Sept. 6 ½ Sept. 14 Sept. 27 ½ Sept. 22 ½ Sept. 15 ¼ Sept 28		14 Mar. 11
8,100			-11	3% Sale		3% Sept. 1 4	sept. 1	3% May	1 3
900 700	5,600 2,300 800	Charis Corp common1	6% Sale 5½ 6½	3½ Sale 65% 7¾	6 % 7 %	3 ½ Sept. 1 5 6 ¼ Sept. 14 6	Sept. 28	3½ Aug. 25 5% Jan. 25 x12 Apr. 20	7 1/4 Jan. 4 7 1/4 July 25 15 Jan. 24
		141							
For for	otnotes see	page 53.							-

	, 1939]	NEW	YORI	CUR	B EXC	HANGI	كا 		43
AGGRI SA	EGATE LES	NEW YORK _	Price		PRICES II	V SEPTEMBE	R	RANGE SIN	ICE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 450 2,750 1,500 10,200 1,400	Shares 3,800 20,500 5,700 18,100 13,050	STOCKS (Continued) Par Chesebrough Mfg25 Chicago Flexible Shaft Co5 Chicago Rivet & Machine4 Chief Consol Mining Co1 Chief Consol Mining Co1	Bid Ask 128 133 -734 8 38 Sale 58 Sale	Bid Ask 113 117 6½ 8 5/16 31	67 1/2 Sale	7 Sept. 5 7 Sept. 7 5 Sept. 2 25 Sept. 12	Sale Prices 120 Sept. 7 69 Sept. 26 9 14 Sept. 13 58 Sept. 6 34 1/2 Sept. 15	Sale Prices 110 Apr. 14 60 Sept. 5 5 % Apr. 11 4 Apr. 6 25 % Sept. 12	79 Feb. 28 9¼ Sept. 13 58 Sept. 6 58 Jan. 3
39,200 7,200 500 300 780 870 9,800 800 1,600	224,000 130,400 14,700 2,000 3,995 6,225 28,000	Cities Service common	7% Sale 50% Sale 4 4% 45 50 54 60% 55 61 6% Sale	47% Sale 48¼ Sale 48% 5 45 Sale 65 68 70 Sale 41¼ Sale	63% Sale 51½ 52½ 45% 50 76½ Sale 75 77 61% Sale 	4½ Sept. 1 47¾ Sept. 25 45 Sept. 12 68 Sept. 12 70 Sept. 1 4¼ Sept. 1 4¼ Sept. 21 16 Sept. 5 ½ Sept. 29 2¼ Sept. 29	7¾ Sept. 6 54½ Sept. 19 4¾ Sept. 26 50 Sept. 7 76½ Sept. 29 7½ Sept. 11 5¾ Sept 28 19¾ Sept. 20 116 Sept. 33 Sept. 33 Sept. 33	4½ Aug. 24 43½ Mar. 22 3% Feb. 2 37 Mar. 13 53½ Jan. 12 55 Jan. 11 4 July 5 4½ Jan. 11 15½ July 18 1½ Aug. 9 1½ Apr. 1	9¼ Feb. 6 59½ June 30 5½ July 5 55 July 5 81 Feb. 4 Feb. 6 7½ Sept. 11 5½ Mar. 10 20¼ Mar. 14 15 Jan. 6 5 Sept. 30
1,200 19,600 3,200 2,600 50	14,250 40,200 5,000 33,200 950 3,400	Cleveland Elec Illum com* Cleveland Tractor com* Clinchfield Coal com100 Club Aluminum Utensil com-* Cockshutt Plow. Co Ltd* Cohn & Rosenberger com*	36 37½ 5¾ Sale 1½ 2 2¾ Sale 7½ Sale	41½ 43 3½ Sale 1½ 1½ 2¾ Sale	39½ 40½ 6¼ Sale 3½ 4 2½ 2¾	38 Sept. 15 31/4 Sept. 1	42 Sept. 7 6¾ Sept. 23 5 Sept. 11 2¾ Sept. 8 7 Sept. 25	34½ Jan. 11 3¼ Aug. 22 1½ July 31 2¾ Jan. 3 5 Apr. 29 7½ Jan. 3	x42 June 15 6¾ Sept.23 5 Sept.11 3¼ Mar.11 7¼ Mar.10 9 July 18
32,300 900 32,100 14,250 875 66,900	72,900 4,900 65,700 34,450 8,625 259,200	Colon Development Co Ltd 6% convertible preferred £1. Colorado Fuel & fron warr Colt's Patent Fire Arms Mfg 25 Columbia Gas & Elec Corp 5% conv preferred100 Columbia Oil & Gas com1 Columbia Pictures Corp* Commonwealth & Sou Corp	3¼ Sale 4¼ 4½ 8½ Sale 92 Sale 55½ Sale 3½ Sale	1¾ Sale 4¾ Sale 4¼ 4½ 76 Sale -2¾ Sale	25% 27% 41% 43% 9 Sale 91 Sale -27% Sale	1½ Sept. 1 4¼ Sept. 14 5½ Sept. 2 76 Sept. 1 62½ Sept. 1 62½ Sept. 1 7¼ Sept. 26		1½ Sept. 1 4¼ Feb. 16 4 Apr. 8 70 Apr. 6	4 Jan. 6 4 34 Aug. 9 9 34 Sept. 26 96 4 Sept. 14
25,900 200 1,525 1,500 1,900	192,700 6,775 10,300 18,900 9,900	Commonwealth & Sou Corp— Warrants. Commonwealths Distribut1 Community P & L \$6 1st pf* Community Public Service— Common	1/8 Sale 3/4 1/6 28 Sale 1/8 1/8	1/8 Sale 13/6 11/4 33 1/2 Sale 24 1/2 26	532 Sale 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Sept. 1 1 Sept. 7 29 Sept. 12 23 Sept. 18	532 Sept. 16 1 1/8 Sept. 7 33 1/2 Sept. 1		<sup>5</sup> 32 Jan. 20 1½ Aug. 1 40½ Aug. 3
1,900  1,600 163,800 4,800 580	11,200 25 11,600 466,700 41,850 1,490	Commonwealth & Sou Corp—Warrants—Commonwealths Distribut 1 Community P & L \$6 1st pf. ** Community P & L \$6 1st pf. ** Community Public Service—Common. 25 Common. 25 Common. 45 Compo Shoe Machinery—V t c ext to 1946. 1 Conn Gas & Coke Security ** \$3 preferred. ** Consolidated Biscuit Co. 1 Consol Copper Mines. 5 Con Gas E L & P Balt com. ** 4½% series B pref. 100 Consol Gas Util com. 1 Consol Min & Smelt Ltd. 5	14½ 15½ 5½ 6¼ 8½ Sale 72 Sale	x14 % Sale   3 ½ Sale   5 % Sale   77 78 ½	16¼ 16¾ 3½ Sale 72 75	3½ Sept. 1 5% Sept. 1 71 Sept. 9 111 Sept. 21	16½ Sept. 13 	13½ Apr. 11 37 Jan. 30 3¼ Aug. 31 45% Apr. 11 71 Jan. 14 111 Sept. 21	-57 Ton 20
6,600 2,000 4,500 10 3,100 54,400 5,500 20,100 960	17,400 320 13,400 110,600 2,000 5,700 40,700 6,410	Cons Retail Stores Inc com	13/4 11/4 63/4 Sale 81/4 84 91/4 93/4 73/4 83/4	3 % Sale  1 1 4 1 1 ½ 4 % Sale 87 92  5 Sale 8 10	4 4 72	3 % Sept. 1 96 Sept. 20 1 ½ Sept. 5 4 Sept. 1 90 Sept. 11 ½ Sept. 7 5 Sept. 1 8 % Sept. 15	4½ Sept. 16 96 Sept. 20 1¾ Sept. 11 8½ Sept. 11 92 Sept. 14 ½ Sept. 9 13½ Sept. 27 9½ Sept. 5	2¼ Apr. 1 86 Mar. 31 1½ Jan. 11 3 Apr. 10 84 Jan. 23 4½ Mar. 23 4½ Aug. 24 8½ Sept. 15 52½ Jan. 11	6 Jan. 3 98 Aug. 17 134 Sept. 11 858 Sept. 11 95 Aug. 3 ½ Sept. 9 13½ Sept. 27 11 July 26 55½ Jan. 10
33,400 1,300 14,050 13,100 5,800 3,000 580 21,300 3,500	58,900 5,000 23,050 26,300 22,200 14,200 2,810 151,500 80,880	Cooper Bessemer Corp.com	8½ Sale 5½ 5¾ 5½ 2¾ 70 75 1 1½ 6½ 6¾	4 % Sale  4 Sale  12 Sale  7/8 1  1 5/8 Sale  66 75  1 1/2 Sale  8 Sale	12% Sale	1 16 Sept 14	13½ Sept. 25 27½ Sept. 25 8½ Sept. 8 15½ Sept. 15 1 Sept. 5 2% Sept. 13 80 Sept. 13 2¼ Sept. 6 13 Sept. 5	4 % Apr. 11 15 ½ Jan. 26 3 % June 30 10 ¼ Apr. 10 5 Sept. 12 15 Sept. 1 70 Aug. 23 ½ Mar. 31 4 Apr. 1	13½ Sept. 25 27½ Sept. 25 8½ Sept. 15 15½ Sept. 15 1½ Mar. 15 90 Mar. 15 2¼ Sept. 6 13 Sept. 5
95,000 19,900 11,200 8,300 3,000	58,200 46,000 1,800 17,400 9,900	Crocker Wheeler Elec Mfg* Croft (The) Brewing Co* Crowley Milner & Co com* Crown Cent Petrol (Md)5 Crown Cork Internat cl A*	7¾ Sale 3% Sale 3 3½ 25% Sale 9¼ Sale	45% Sale 14 546 214 312 134 Sale 91% 1014	6 1/4 Sale	0 Dopt. 21	2 % Sept. 6 9 % Sept. 5	16¾ June 30 4¼ Aug. 23 ¼ Apr. 25 2 Mar. 31 1½ Apr. 10 6 Sept. 21	11 July 31
5,300 375 100 300 4,600 200 250 50	950 4,000 29,950 1,200 250 750	Crown Drug common	3½ 4½ 49 50	34 78 2½ 334 48 Sale	2 <sup>5</sup> / <sub>8</sub> 3 48 <sup>1</sup> / <sub>4</sub> Sale	10 Sept. 6 2 34 Sept. 13 45 34 Sept. 12 107 34 Sept. 27 1 34 Sept. 6 8 32 Sept. 11		34 Aug. 23 14 Jan. 6 5% Apr. 19 7 Feb. 28 2½ Aug. 23 45½ Sept. 12 107¾ Sept. 27 1% Sept. 6 6 Apr. 10	
4,000 6,000 150 9,200 1,100 3,600 30	17,400 4,300 37,150 3,950 81,650 8,000 12,900	Darby Petrol Corp. 5 Davenport Hosiery 5 Dayton Rubber Mfg new 1 Class A 35 Deca Records common 1 Dejay Stores Inc common 1 Derby Oil & Ref com ** A conv preferred **	7 14 7 15 16 Sale 25 27 7 Sale 414 514 2 Sale	4 4½ 13 16 12¾ Sale 23 28 6¼ Sale 3½ 4 1½ 1¾ 35½ 45	1 by Sale	5 % Sept. 19		354 July 15 14½ Jan. 6 9 Aor. 11 23½ Apr. 8 5 Apr. 11 4 Aug. 29 1½ Aug. 26 35½ June 15	18½ Mar. 29 17¼ Mar. 11 20¾ July 27 8½ Aug. 15
600 200 6,900 1,300 3,100 2,900	5,100 2,900 26,800 8,000 8,100 11,200 140 100 2,425	Detroit Gasket & Mfg Co	7¾ 8½ 14¾ 15½ 1½ 1½ 2 Sale 2½ Sale 30 Sale	8½ 9½ 15 Sale 1 1¼ ½ 1½ 18 23	1 % Sale 1 ½ 1 % 1 5% 1 % 21 Sale 		9¼ Sept. 15 15¼ Sept. 27 2 Sept. 11 1½ Sept. 13 2¼ Sept. 11 22¾ Sept. 12	7 Apr. 21 13¾ Jan. 24 1 June 19 1 Aug. 24 18 July 1 17 Sept. 5 24 Jan. 20 10 Mar. 22 14 Jan. 9 1¼ Apr. 11	2 Sept. 11 2½ Jan. 4 2½ Sept. 11 3 n. 5 29¾ Apr. 26
800 12,300 400 3,500	1,300 65,200 4,500 275 12,800 40 100 2,360	Diveo-Twin Truck Co com	334 4 8 94 12 12½ 65 67½	5 Salé 3 7	16 17 75% Sale 434 6	16 Sept. 25 5 Sept. 1 5 Sept. 8 9 % Sept. 2	16% Sept. 29 7% Sept. 30 6 Sept. 11 	16 Sept. 25 3½ Apr. 27 5 Sept. 8 26½ Aug. 15 8 Aug. 25 60 Jan. 19 5 July 17 62 Apr. 19	21 4 Feb. 21 7 8 Sept. 30 9 2 Mar. 31 30 Jan. 27 14 8 Sept. 11 64 May 10 5 July 17 77 2 Sept. 28
5,100 3,000 375 1,000 4,000 8,700	8,700 10 16,700 2,700 4,900 49,300 16,400	Driver Harris Co common	19½ 21 1¾ Sale 65 68 1½ 2½ 5 Sale 65% 7	11 15½ 1½ 1½ 61¼ Sale 5% 1⅓ 2¼ Sale 5¾ 6	28¼ 31 1¾ Sale 66 70 1 1½ 2¾ Sale 7½ 8	2 14 Sept. 1 6 Sept. 2	32½ Sept. 27 1½ Sept. 12 70½ Sept. 21 1½ Sept. 14 3 Sept. 29 9½ Sept. 9	10 Apr. 8 105¼ Aug. 19 1¼ Apr. 11 61¼ Sept. 1 ¾ July 25 2¼ Sept. 1 5 Mar. 31	32½ Sept. 27 105¼ Aug. 19 1½ Mar. 1 72½ Aug. 3 2 Jan. 6 5¾ Jan. 7 9½ Sept. 9
63,300 45,200 24,850 12,300 525 11,700 4,200	150 400	Bagle Picher Lead Co.       -10         Easeern Gas & Fuel Assoc.       -8         6% preferred.       -10         4½% prior preferred.       -100         Easuern Malleable Iron Co.       -25         Easuern States Corp com.       -8         §7 preferred series A.	143% Sale 134 Sale 12 Sale 2434 Sale	7 % Sale 1 % 1 ½ 11 Sale 21 ½ Sale 21 ½ Sale 10 % 11 10 Sale	39 Sale	7½ Sept. 1 1½ Sept. 5 10½ Sept. 1 21½ Sept. 1 8 Sept. 5 58 Sept. 5 10 Sept. 5	14¼ Sept. 6 5¾ Sept. 12 25¾ Sept. 13 42¼ Sept. 21 11½ Sept. 12 1½ Sept. 9 24 Sept. 8 24 Sept. 8	7½ Apr. 11 1 Apr. 25 6 Apr. 8 16 June 15 5½ Apr. 10 ½ Apr. 10 10¼ Apr. 14 10 Aug. 24	14 % Sept. 6 5 % Sept. 12 25 % Sept. 13 42 ¼ Sept. 13 42 ¼ Sept. 22 11 ¾ Sept. 12 1½ Sept. 9 24 Sept. 8 24 Sept. 8
For foo	tnotes see 1	page 53.							* * * * * * * * * * * * * * * * * * *

DAI	EGATE LES	New More			PRICES II	N SEPTEMBE	R	RANGE SIN	ICE JAN. 1
In	Since	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 5,100 550	Shares 31,500 3,800	STOCKS (Continued) Par Easy Washing Mach class B.* Economy Groc Stores com*	Bid Ask 3½ Sale	Bid 34 Ask 31/8 Sale	Bid Ask 3 1/4 3 1/2 14 3/4 Sale 1 5/8 Sale 9 5/8 Sale	Sale Prices 3 Sept. 1 14 % Sept. 29	Sale Prices 3 1/4 Sept. 5 17 1/4 Sept. 13	Sale Prices 2 1/8 June 29 14 3/4 Apr. 8 1 Jan. 17	Sale Prices 4 1/8 July 17 3/4 Mar. 2 Mar.
15,900 397,100 9,200 4,500 650 2,600	2,312,800 88,500 27,800 4,750	Eisler Electric com Electric Bond & Share 5 \$6 preferred	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Sale 8 Sale 63½ Sale 54 Sale 16 Sale 3 Sale	1 % Sale 9 % Sale 66 67 57 ½ 59	1 Sept. 1 7½ Sept. 1 63 Sept. 5 54 Sept. 1 16 Sept. 1	344 Sept. 5. 1744 Sept. 13 2 Sept. 12 1034 Sept. 27 7044 Sept. 5 6234 Sept. 5 20 Sept. 13 444 Sept. 27	1 Jan. 17 6% Apr. 10 59 Apr. 11 50% Apr. 10 14½ June 29 3 Apr. 10	2 Mar. 12% Jan. 72½ Mar. 65 Feb. 29¼ Jan. 5¼ Jan.
300 1,600 1,425	1,450 7,300 15,900 2,350	STOCKS (Continued) Par Easy Washing Mach class B.* Economy Groc Stores com* Eisler Electric com Electric Bond & Share	10¼ 10⅓ 1% Sale 20 Sale	10 13 13 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	11¼ 12½ 1¼ 1½	10% Sept. 7 % Sept. 1 19% Sept. 18	12¼ Sept. 20 1¼ Sept. 27 21% Sept. 27	1½ Jan. 5 10 Jan. 24 % Sept. 1	5½ June : 14½ Aug. 1½ Jan.
500 375 250 190 200 1.400	16,975 7,860 6,135 1,360 1,400	Empire G & E 7% pref	62 Sale 62 64 61 Sale 61 63 20% 22%	55 68 52½ 58 51 60 51½ 57 50 60 26 Sale	60 62	55½ Sept. 11 57½ Sept. 16 53 Sept. 7 55 Sept. 8 26 Sept. 1	62 Sept. 28 61½ Sept. 29 60½ Sept. 27 60 Sept. 28 26½ Sept. 25 9 Sept. 11 1 Sept. 9 30 Sept. 11 4¾ Sept. 1 18 Sept. 20	52 Feb. 2 54½ Feb. 2 51½ Feb. 2 55 Sept. 8 21½ Feb. 1	73 Mar. 74 Mar. 71 Mar. 71 Mar. 271/4 Aug.
1.400 66,100 1,275 10,000 200	11,000 155,500 7,025 66,600 1,300	Emsco Derrick & Equip Co	10 10% % Sale 8% Sale 18 20	7 ¼ 8¼ ½ Sale 25 26 4 ¾ Sale 16 ½ 17 ½	59 61 ½ 59 61 ½ 25 ½ 27 ¼ 8 ½ 8 % 27 % Sale 27 % 28 % 4 ¼ 4 ¼ 17 ¾ 19			18½ ADr. 6 53 Jan. 31 54 ½ Feb. 2 54½ Feb. 2 51½ Feb. 8 21½ Feb. 1 6 Apr. 10 23% ADr. 28 3¼ Aug. 14 15½ June 14	10½ Jan. 1 Sept. 30 Sept. 8¾ Jan. 20 Jan.
12,600 20,800 1,100	31,600 203,500 10,400	Option warrants  Fairchild Aviation com1 Falstaff Brewing1	10½ Sale 7½ Sale	1/6 Sale 91/4 Sale 7 71/2	132 Sale 10 % Sale 7 1% 7 1/2	132 Sept. 28	1/16 Sept. 1	91/8 Aug. 24 61/8 Sept. 7	% Jan. 16 Feb. 8% June
1,100 2,150 11,900 1,400 3,700	14,050 21,200 7,500 20 31,900	Fanny Farmer Candy com1 Fansteel Metallurgical Corp Fedders Mfg Co common5 Fed Compress & W'house25 Ferro Enamel Corp com1	21 Sale 414 434 634 Sale 1836 Sale	20 Sale 7¼ Sale 6 7¼ 17 Sale	71% 71/2 1834 Sale 111/2 Sale 71/2 8	18¾ Sept. 15 7¼ Sept. 1 6 Sept. 8 16¾ Sept. 1	12½ Sept. 5 7½ Sept. 27 20 Sept. 1 11½ Sept. 27 8 Sept. 27 18½ Sept. 28	5 Apr. 10 35 May 1	24¼ Aug. 11½ Sept. 8 Sept. 35 May 22 Mar.
7,400 510 43,700 275 3,300	66,500 3,650 207,700 4,900 20,425	Fidelio Brewery 10 Fire Assoc of Phila 10 Fisk Rubber Corp common 1 6% preferred 100 Floyida Power & Lt \$7 pref 1	9 11¾ Sale 61 62½ 11¾ Sale 74 Sale	17 Sale 7 12 5% Sale 57 64 8½ Sale 70 Sale	18% 19% 7 12 3% Sale 62½ 64 10¼ 10% 76¾ 77¾	14 Sept. 1 62 Sept. 18 81 Sept. 1 81 Sept. 7 66 Sept. 1	3/8 Sept. 19 64 Sept. 8 113/8 Sept. 5 84 Sept. 26 79 Sept. 14	14 Sept. 1 56 Apr. 10 634 Apr. 10 71 Apr. 11	1034 July 12 May 68 Mar. 1212 Mar. 90 Mar. 79 Sept.
26,850 1,100 7,600	89,250 3,275 51,000	Ford Hotels Co Inc* Ford Motor of Canada cl A* Class B* Ford Motor Co Ltd. Amer dep rctsOrd reg £1	223% Sale 23 24	161% Sale 17 18 31% Sale	15½ Sale 15¼ 17½	14½ Sept. 28 16¾ Sept. 28	20 1/8 Sept. 6 21 Sept. 6	814 Apr. 8 14 14 Sept. 28 16 36 Sept. 28	9 1/8 Jan. 23 Jan. 23 Jan. 4 3/4 Mar.
2,600 2,500	1,000 3,900 12,400 12,050	Ford of France Am dep rcts Fox (Peter) Brewing Co	1 3% 1 5% 9 ½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3 % Sale 1 2 11 13 % 8 Sale	85% 9 17 % Sale	11 % Sept. 21 7 % Sept. 18 17 % Sept. 25	12½ Sept. 29	2% Sept. 19 1¼ Mar. 22 10½ Jan. 16 6½ Mar. 29 17 Jan. 25	916 Sent
7,000 100 100 25	69,900 1,900 3,850 1,400	Fairchild Aviation com	11 ¼ Sale 16 17 19 21 35 ¼ Sale	17½ Sale 16 18 19 21½ 36 39	18 20 21 23 ½	7 5% Sept. 18 17 ¼ Sept. 25 16 ¾ Sept. 1 16 Sept. 7 20 Sept. 12 37 Sept. 18 85 Sept. 21		10 Feb. 14 15 Aug. 24 17% Jan. 26 34 Jan. 3	20½ July 26 Mar. 29 Apr. 43 Apr.
10,900	2,000 520 19,100	Gatineau Power Co com	12½ 13½ 88½ Sale 1¾ 2	12 15½ % 1 17	2 1/8 Sale		82 Sept. 8	83 Mar. 20 12% Jan. 16 82 Sept. 8 34 July 5	16 Mar. 95 Aug. 21/8 Sept.
6,400 2,900 14,000	18,700 570 13,800 100 20,400	Gen Fireproofing com* General G & E \$6 pref B* Gen Investment Co com1 \$6 preferred* Warrants	13 14 14 50 1/2 65 1/2 164 11 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	11¼ 12¼ 40 65 ¼ Sale 40 60	11 ¼ 13 13 ¼ Sale 30 50 40 ¼ 55 164 132	1/ Sont 1	14 Sept. 14 ½ Sept. 14 1 <sub>32</sub> Sept. 12	11 Jan. 27 42½ Jan. 5 ½ Jan. 6 52½ Jan. 13	14½ Mar. 66 July ½ Sept. 52½ Jan.
90 550 300 3,700 330	2,120 2,200 25,600 4,695	\$3 conv preferred.  *Gamewell Co \$6 conv pref. * Gatineau Power Co com * 5% preferred 10 General Alloys Co * General Elec Co of Great Brit American dep receipts. £1 Gen Fireproofing com * General G & E \$6 pref B * Gen Investment Co com 1 \$6 preferred * Warrants Warrants * General Pub Serv \$6 pref * General Pub Serv \$6 pref * General Rayon A stock * General Bayon A stock * General Shareholdings 1 \$6 conv pref w w * General Telephone Corp *	47 Sale 1 1½ 2% Sale 75 77	34 Sale 11/8 11/2 6934 73	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	69 % Sept. 14 38 Sept. 5 % Sept. 1 1 % Sept. 5 71 Sept. 18	132 Sept. 12 70 Sept. 8 51 Sept. 11 1 Sept. 29 2 1/8 Sept. 7 75 Sept. 2	14¼ Aug. 25 11 Jan. 27 42½ Jan. 6 ½ Jan. 6 52½ Jan. 13 10 Jan. 6 62¾ July 28 33¼ Apr. 25 2% Sept. 1 12¼ Apr. 1 62¾ Apr. 29	75 May 52 Jan. 1 July 25% Feb. 82 Aug.
100 140 	5.000 1,850 1,710 2,350	\$3 conv preferred* Gen Tire & Rubber— 6% preferred A100 Gen Water Gas & Elec com1 \$3 preferred*	49 1/8 51	48 51 ¾ 102 ¾ Sale 6 ¼ 7 ½ 35 Sale	48 51		102 5% Sept. 1	46½ Apr. 8 95½ Jan. 14 4 Apr. 8 31 Jan. 6	52½ Jan. 103½ Aug. 6½ Jan.
875 120 1,800 10 54,400	11,450 260 6,600 1,120 500	General Shareholdings	77½ 78½ 5½ 30 32 5% 6¼ 5 Sale	93½ Sale 85 Sale 3¾ Sale 30½ 38 4 5½ 3½ Sale	94 Sale 4½ 4¾ 34¾ 38 4 5¾ 9 Sale		35½ Sept. 27 98 Sept. 9 85 Sept. 1 4½ Sept. 12 34¾ Sept. 21 10 Sept. 11	79½ Jan. 4 65 Jan 12 35% Apr. 8 28 Feb. 6 5½ Apr. 10 3¾ Apr. 10	98 Aug.
3,300 $11,100$ $220$ $7,500$	6.850 17,700 410 49,100	Glen Alden Coal Co	28¼ 29¼ 8½ 10 97 98½ ¼ Sale	24 Sale 7 Sale 92 96	31 32½ 12½ Sale		33 Sept. 8 16 Sept. 12 100 Sept. 20 3/6 Sept. 5 2 1/4 Sept. 12 18 3/4 Sept. 28		22 Feb
1,100 1,900	2,500 2,225 8,000 6,500	Go ham Inc class A com* \$3 preferred* Go ham Mfg Co— New common	18 Sale 214 234 18 20 1814 21 614 816	20 Sale	203/ Sale	101/ Sent 7	91 Sent 11	1016 Sept. 7	24 July
2,600 50 3,075 2,100 19,000	33,700 3,250 24,950 8,800 33,300	Gray Mahmatauni Gu Ati & Pac Tea Ist pref _ 100 Non-voting common stock _* Great Northern Paper Co 25 Greenfield Tap & Die com * Grocery Stores Prod—	10% Sale 126 127 69½ Sale 37¾ 38½ 7 Sale	8½ Sale 125 129¾ 99 Sale 36¾ 38¾ 5 Sale	9¼ Sale 126½ 129½ 99½ Sale 42¾ 44½ 9½ Sale	8½ Sept. 1 126½ Sept. 14 86 Sept. 15 36¾ Sept. 2 5 Sept. 1	8 Sept. 23 914 Sept. 5 126 2 Sept. 14 100 Sept. 21 43 14 Sept. 25 978 Sept. 27	8½ Apr. 12 124¾ Mar. 22 69½ Jan. 3 33 Apr. 12 4½ Aug. 25	132 May 119 June 43 4 Sept. 9 % Sept.
1.300 37,000 1.800 61,400	11,200 169,800 5,000 189,800	Common 25C Grumman Aircraft Engineering Corp common 1 Guardian Investors common 1 Gulf Oil Corp 25 Cott Care Util 26 prof	2½ 2½ Sale 3% Sale 100 Sale	31 16 Sale	44 Sale	2 Sept. 1 12 Sept. 1 18 Sept. 18 31 % Sept. 1	2¼ Sept. 7 19¼ Sept. 11 ¼ Sept. 13 45 Sept. 12 110 Sept. 30 107 Sept. 7 5 Sept. 27	1 1 May 2  12 Sept. 1 18 Jan. 20 29 14 Apr. 10 103 14 Jan. 26 95 14 Jan. 11 4 16 July 17	
190 220 25 8,100	1,800 750 20,500	\$5.50 preferred ** Gypsum Lime & Alabastine ** Hall (C M) Lamp Co ** Haloid Co *5	92¼ 98 6 8 2¼ Sale	1105 110	106 107	107 Sept. 6 105 Sept. 12 5 Sept. 27 21/4 Sept. 5		95¾ Jan. 20 95¾ Jan. 11 4½ July 1, 1½ Apr. 10 8½ Jan. 23 1½ Apr. 6	
225 14,600 1,010 7,800	350 275 25,600 3,410 26,850	Hamilton Pridge Co com * Hartford Electric Light 25 Hartford Rayon com v t c 1 Hartman Tobacco com * Harvard Brewing Co 1	61 63½ 1½ 1¾ 1½ Sale	63 68 1 1 14 14 12 1 12 Sale 4 14 5 34	62 63 ¾ 2 ¼ Sale ½ ¾ 1 ½ 1 ¾	61 Sept. 20 1¼ Sept. 5 ½ Sept. 5 1½ Sept. 1 4¾ Sept. 5	954 Sent. 97	11/8 Apr. 6 61 Sept. 20 34 Mar. 20 38 Jan. 24 1 Jan. 13 4 Jan. 11	256 Sept.
1,100 3,100	12,700 16,200 15,800	Haverty Furniture Cos Conv preferred * Hazeltine Corp. Hearn Dept Stores common. 56% conv preferred 500	41% 41/4 291/4 Sale 51/4 Sale	26 Sale 2 2 78	27 2814				00
100 47,400 800 550 100 100	137,600 4,800 2,600 2,700 1,900	Hecia Mining Co	91% Sale 31/2 43/4 71/8 9 83/4 Sale	5¾ Sale 3¾ Sale 7 8 7 8¼	8¼ Sale 4 4½ 7¼ 8¼ 6% 7½	14½ Sept. 13 5¼ Sept. 1 3¾ Sept. 1 7 Sept. 5 6½ Sept. 26	28 Sept. 20 3 ¼ Sept. 11 14 ½ Sept. 13 9 ¼ Sept. 26 8 Sept. 26 8 Sept. 6 6 ½ Sept. 26 25 ¼ Sept. 28 26 Sept. 28 13 ¼ Sept. 28	23 Mar. 15 21 Apr. 8 2 Sept. 2 11¼ Aug. 24 5½ Sept. 1 3¼ Feb. 17 6 % Apr. 11 6¾ Apr. 4 23¼ Apr. 14	5 ¼ Jan. 22 ½ Jan. 9 ½ Jan. 4 ¼ Sept. 8 ½ June 9 ½ Jan. 28 ¾ Aug.
2,700 4,500 250 4,700 3,600	650 10,600 9,000 750 14,000	Gypsum Lime & Alabastine * Hall (C M) Lamp Co	8½ 9¾ 38 41 46 56 75% 9	8½ 10 35 38 43 50 4¼ Sale 12 14½	12 13½ 55 Sale 45 Sale 8¼ 9 9¼ 10	26 Sept. 28 9 4 Sept. 13 38 Sept. 2 43 Sept. 15 4 4 Sept. 1	28 Sept. 20 3 % Sept. 11 14 ½ Sept. 16 9 % Sept. 6 4 ¼ Sept. 26 8 Sept. 6 6 ½ Sept. 28 26 Sept. 28 13 ¼ Sept. 22 45 Sept. 28 10 ¼ Sept. 13 10 ½ Sept. 13 12 ½ Sept. 8	23¼ Apr. 14 24 Jan. 12 7 Mar. 31 30 Apr. 14 43 Sept. 15 35% Apr. 10 9 Sept. 23	50 Sept.

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In September	Since	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Hughest
Shares 1,500	Shares 6 600	STOCKS (Continued) Par Holophane Co Inc common. * Holt (H) & Co class A. * Horder's Inc. * Hormel (Geo A) & Co com. * Horn (A C) Co common. * 5% preferred. 100 Hubbell (Harvey) Inc. 5 Humble Oil & Refining. * Hummel-Ross Flore Corp. 5 Husman-Ligonier Co. * Huyler's of Del common. 7 7% preferred stamped. 100 7% preferred stamped. 100 7% preferred stamped. 100 17% preferred stamped. 5 Hygrade Sylvania Corp. 5 Hygrade Sylvania Corp. 5	Bid Ask	Bid Ask	Bid Ask	Sale Prices 10 Sept. 11		Cale Duless	Cala Desage
350 400	300 275	Holt (H) & Co class A* Horder's inc*	7% 8½	6 9	61/4 9			9½ Apr. 1 7½ July 24 11¼ Jan. 5 23¾ Apr. 11 2 Sept. 7 31 Sept. 6	13½ June 8 8 Mar. 17 12½ July 10
350 400 2,500	1,200 800 11,900	Hormel (Geo A) & Co com* Horn (A C) Co common* Horn & Hardart common*	3 3½ 37½ Sale	25 29 2 3	24 28 78 3 3 78 32 14 Sale	29 Sept. 5 2 Sept. 7 31 Sept. 6	31 Sept. 5 3 Sept. 13 33 4 Sept. 7	11½ Jan. 5 23 % Apr. 11 2 Sept. 7 31 Sept. 6 108½ Apr. 1 9½ Apr. 18 52½ Aug. 24 2% Aug. 30 9½ Apr. 19 5½ Mar. 31 8½ Jan. 8 3 Aug. 17	8 Mar. 17 12½ July 10 31 Sept. 5 3 Mar. 22 39¼ Jan. 7 112¾ Aug. 18 13⅓ Sept. 13 71 Sept. 5 5 ¼ Sept. 27
32,900 15,200	1,950 130,800	5% preferred 100 Hubbell (Harvey) Inc 5	603/ Sala	551/ Sale	60 9910	110 1/2 Sept. 6 12 1/2 Sept. 7	112 34 Sept. 5 13 1/8 Sept. 13	108½ Apr. 1 9½ Apr. 18 52¼ Aug. 24	112 % Aug. 18 13 % Sept. 13 71 Sept. 5
15,200	33,100 800	Hummel-Ross Fiore Corp5 Hussman-Ligonier Co*	3¾ 3¾ 11 13	25% Sale 11½ 13½	69 Sale 53% Sale 10½ 11¾ 18 ½ Sale 75% 13 2 7 3	2% Sept. 1	5 1/8 Sept. 27	2% Aug. 30 914 Apr. 12	5 % Sept. 27 12 Jan. 5 14 Jan. 18 914 June 24
1,250	3,400 8,100 400	7% preferred stamped100 7% pref unstamped100	618 8 8 5 34 9	5 18 6 34 5 10	8 1/2 Sale 7 5/4 13	6½ Sept. 13	9 Sept. 20	5 % Mar. 31 8 ½ Jan. 18	9 June 24 9 Jan. 18
8,300 500	$\begin{array}{c} 6,100 \\ 27,400 \\ 4,200 \end{array}$	Hydro-Elec Secur common* Hygrade Food Prod5 Hygrade Sylvania Corn.*	4 4¾ 2 Sale 23¼ 24	1 3 ½ 1 % Sale 22 Sale	276 3	1¾ Sept. 1	3¼ Sept. 8 28½ Sept. 27	8½ Jan. 18 3 Aug. 17 1½ Apr. 10 20 Apr. 10	9 Jan. 18 4% Mar. 14 3% Sept. 8 31 July 26
5,800	45,600	Illinois Iowa Power Co*	3% Sale	3¼ Sale	3¼ Sale				
$   \begin{array}{c}     7,400 \\     10,300 \\     150   \end{array} $	61,600 375	Div arrear ctfs Illuminating Shares Co A*	5% Sale	4 1/8 Sale 50 55 3/4	19 19 19 18 4 18 Sale 54 56	2 34 Sept. 5 16 Sept. 12 3 5 Sept. 12 54 Sept. 15	3 ½ Sept. 7 20½ Sept. 27 5 Sept. 27 55¾ Sept. 21	21% Apr. 28 141% Apr. 11 31% Sept. 12 5134 May 18	6 % Feb. 6 57 ½ Aug. 18
100 38,500	2,500 105,300	Am dep rets ord reg£1 Imperial Oil (Canada)*	16¾ Sale	13 Sale	1178 Sale	7½ Sept. 8 11% Sept. 28	7½ Sept. 8 15½ Sept. 9	534 Apr. 10 1138 Sept. 28 1214 Sept. 22 1018 Sept. 21 19 Sept. 23 554 May 4 554 Apr. 19 10032 Apr. 12	7½ Sept. 8 17 Feb. 8
3,500 4,000 3,300	14,600 11,600	Registered ** Imperial Tobacco Co of Can - 5 Imperial Tobacco Co of Can - 5	16¼ 17 15¼ 15% 29% 31	12 1/8 13 1/2 14 16 3/8 20 20 1/2	13 10¾ Sale 20⅓ Sale 6¾ Sale	12¼ Sept. 22 10½ Sept. 21	15¼ Sept. 8 11 Sept. 23 20¼ Sept. 28	12¼ Sept. 22 10½ Sept. 21 19 Sept. 23	16% Mar. 15 16% July 26 32 Feb. 23
1,000	7,100 1,440	Indiana Pipe Line10 Indiana Serv Corp 6% pref_100	6½ Sale	5¾ Sale	6¾ Sale	5% Sept. 1 10 Sept. 15	634 Sept. 11 13 Sept. 27	5% May 4 5% May 6	7 Jan. 5 15½ June 27
200	3,050	Ind'polis P & L 6 1/2 pf 100 Indian Terr Illum Oil Co—	1031/4	104% 107%	105 106 14		105 Sept. 14 105 Sept. 27	100 1 Apr. 12	109½ July 18
3,800 2,000	6,000 4,100 1,000	Non-voting class A new1 Class B stock new1 Industrial Finance v t c1	i 1%	34 114 34 114 56 58	2 Sale 1½ 1½ 38 58	1¼ Sept. 5 1¼ Sept. 5	2 Sept. 14 21/8 Sept. 11	146 Mar. 11 34 Mar. 31 476 Jan. 17 814 Apr. 13 59 Apr. 8 2014 Sept. 1	2 Sept. 14 2½ Sept. 11 ½ Aug. 2 12¼ Aug. 1 71¼ June 9 24¼ Mar. 29
5,000 1,000	1,455 40,300 9,300	7% preferred100 Insur Co of North Amer10 Internat Cigar Machinery*	6614 Sale 2314 Sale	9 11½ 63 Sale	10 11 8ale 21 14 Sale 16 12 Sale	10 Sept. 29 5934 Sept. 2	10 Sept. 29 68 Sept. 9 22½ Sept. 26 18½ Sept. 7	8½ Apr. 13 59 Apr. 8 20½ Sept. 1	12¼ Aug. 1 71¼ June 9 24¼ Mar. 29
5,900	42,700 2,400	Int Hydro-Elec \$3.50 pref 50 "A" stock pur warrants	18% Sale	15 16	16½ Sale	15 Sept. 2	18½ Sept. 7	12 Apr. 10 Mar. 17	21 34 Mar. 14 18 Jan. 26 4 58 Jan. 6
8,200 75 63,000	175 150,490	Internat Metal Indus cl A* Internat Paper & Pow warr	4½ Sale	134 Sale	2 1/8 2 1/4 8 Sale 3 5/8 Sale 18 Sale	7½ Sept. 28 1¾ Sept. 1	2½ Sept. 15 8 Sept. 30 4 Sept. 9	4½ July 12 15% Aug. 23	8 Sept. 30 414 Jan. 4
59,600 700 6,900	184,400 8,300 21,700	Hygrade Sylvania Corp	263 27 14 314 318	19½ Sale 18½ 19¾ 4 Sale	18 Sale - 47/8 51/2		4 Sept. 9 24½ Sept. 8 23½ Sept. 6 6 Sept. 12	20¼ Sept. 1 12 Apr. 10 ¼ Mar. 17 1¼ Sept. 1 4½ July 12 17½ Aug. 23 17½ Aug. 23 17¼ Aug. 25 2¼ Apr. 10	41/4 Jan. 4 271/2 Jan. 3 27 Jan. 20 6 Sept. 12
300 700	2,000 4,600	Internat Froducts commons.  Internat Safety Razor cl B. * Internat Util class A. * Class B	7 8 8 34	7 Sale	65% 8 65% 8 14 15 16			14 Mar. 9 634 Apr. 8 34 Apr. 13 11 Jan. 24 33 Sept. 25 18 Feb. 23 244 Sept. 6 4 46 Apr. 19 10 Sept. 8	34 Feb. 25 10 Mar. 3 34 Jan. 6 20 July 18
8,200 500 50	26,300 4,600 1,850	Class B1 \$1.75 preferred* \$3.50 prior preferred*	8½ 10¾ 31¼ 34	7 Sale 7 Sale 3 Sale 15 Sale 32 35	65% 8 % 14 15½ 31¼ 34	1/2 Sept. 12 7 Sept. 1 3/8 Sept. 1 15 Sept. 13 33 Sept. 25	1/2 Sept. 12 7 1/4 Sept. 13 16 1/4 Sept. 6 16 1/4 Sept. 6 33 Sept. 25	3% Apr. 13 11 Jan. 24 33 Sept. 25	34 Jan. 6 20 July 18 39 4 July 18
	700 21,500	New warrants1 International Vitamin1	314 Sale	21/2 Sale		2¼ Sept. 6	2 % Sept. 25	182 Feb. 23 214 Sept. 6	416 Feb. 8
4,700 8,700 1,200 400	56,800 3,900 6,695	Interstate Home Equip com	374 378	2½ Sale 6¼ 6% 10½ 11½ 5½ Sale 15 Sale		10 Sept. 11 4½ Sept. 11	7% Sept. 26 11½ Sept. 22 5¾ Sept. 13	10 Sept. 8 314 Apr. 10 34 Jan. 11	14% Mar. 23 7% Aug. 2
3,200 $1,650$ $24,700$ $1,200$	13,500 $12,700$ $62,900$	Investors Royalty Col fron Fireman Mig com v t c* Irving Air Chute common1	17 18 18 21 18 Sale	15 Sale 16½ Sale	14 Sale 14 15 21 % Sale 21 % Sale %6 %8	3% Sept. 5 15 Sept. 1 16 % Sept. 1	2 % Sept. 25 7 % Sept. 26 11 ½ Sept. 22 5 % Sept. 13 ½ Sept. 30 16 Sept. 30 22 % Sept. 27 3 Sept. 5	15 Apr. 6 14% Apr. 11 % Apr. 13	34 Jan. 6 20 July 18 39 1/4 July 18 11 May 25 41/5 Feb. 8 7 3/4 Aug. 17 14 1/2 Mar. 23 12 Mar. 8 19 1/4 Mar. 8 19 1/4 Mar. 8 22 1/5 Sept. 27 1/4 Mar. 9
1,200 20,600	8,000	Italian Superpower cl A*	4 % Sale	1/4 5/6	\$/16 3/8	% Sept. 27	3% Sept. 5	% Apr. 13	% Mar. 9
8,600	17,600	Jacobs (F L) Co	11% Sale	1 11/2	2 Sale	1% Sept. 5	2 34 Sept. 26	1½ June 15	2% Sept. 26
330 430	4,180 3,520	6% preferred100 7% preferred100	27 Sala	96 1/2 Sale 100 1/2 Sale	62 65%	8834 Sept. 9 99 Sept. 12	96½ Sept. 1 102 Sept. 20	78 Jan. 9 86 14 Jan. 5	1021/2 June 6
68,200	500	Julian & Kokenge com*	1121/	18 Sale	40% Sale	18 Sept. 1	48 ¼ Sept. 27	22% Mar. 27	30 June 26
10	$170 \\ 30 \\ 17,600$	Kansas G & E 7% pref100 Keith (Geo E) Co 7% pref_100 Kennedy's Inc5 Ken Rad Tube & Lamp cl A*	53% 6	112 ½ 120 4½ Sale	I 5 Sale	114½ Sept. 28	114,½ Sept. 28 5 Sept. 19	11214 Mar. 22 2114 June 7 4 Apr. 1	118% May 24 22 July 13 6½ Jan. 16
700 100	2,900 100 380	Ken Rad Tube & Lamp Cl A* Key Co common* Kimberly-Clark 6% pref100	8% 9%	6 61/2		4% Sept. 2 6% Sept. 5 5% Sept. 7	5 Sept. 19 7½ Sept. 13 5¾ Sept. 7	4 Apr. 1 54 Apr. 11 53 Sept. 7 105 Feb. 1	6½ Jan. 16 9 Mar. 9 5¾ Sept. 7 111 Aug. 9
900	5,480	Ken Rad Tube & Lamp cl A **  Key Co common **  Kimberly-Clark 6% pref **  Kimberly-Clark 6% pref **  Kimberly-Clark 6% pref **  Kings County Lighting **  7% preferred series B **  100 Kings County Lighting **  15% preferred series D **  100 Kingston Products **  11 Kirly Petroleum **  11 Kirly Petroleum **  Klein (D Emil) Co common **  Kopace Stores **  4% conv ist preferred **  100 Kress (S H) & Co spec pref **  100 Kress	34 1 51 55	3/8 7/8 70 88	00 051/		5% Sept. 14	14 Sept. 5	34 Jan. 13
12,600	1,230 46,200	5% preferred series D100 Kingston Products1	40 14 43 214 Sale	50 68	1 55 67	1 3% Sept. 5 2 3% Sept. 2 15% Sept. 29	2½ Sept. 8		
7,200 100 	24,600 1,500	Kirkland Lake G M Ltd1 Klein (D Emil) Co common*	124 13	1 3/8 1 1/2 2 1/4 2 1/2 7/8 1 1/8 12 13 1/2 8 1/2 9	2½ Sale ½ 1¼ 12¼ 13 8½ 8¾ 7% 8	15/6 Sept. 29	2½ Sept. 8 3¾ Sept. 6 15/6 Sept. 29	38 Jan. 10 2½ Apr. 10 2½ Sept. 29 11¼ Apr. 20 7½ Apr. 8 6½ Sept. 2	13 Mar. 7 14 Aug. 3
2,200	$22,700 \\ 400$	Knott Corp common 1 Kobacker Stores Inc com 2	14% Sale 10 11½	8½ 9 7½ Sale 8 11½	75% 8 8 11½	9 Sept. 11 6½ Sept. 2	914 Sept. 5 834 Sept. 11	6 1/2 Sept. 2 9 Apr. 26	14 Aug. 3 9½ Sept. 5 15½ Mar. 3 10 Jan. 11
640	2,995	Koppers Co— 6% preferred100 Kresge Dept Stores—	69 74	61¼ Sale	79 Sale	60 Sept. 5	79 Sept. 29	11	and the second second
1,700	4,600 14,300	Kress (S H) & Co spec pref_10 Kreuger Brewing Co1	11 12 12 53 Sale	32¼ 12 12½ 4¾ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 % Sept. 1	57/8 Sept. 29	45 Mar. 31 11 14 Jan. 23 4 26 Apr. 11	47½ July 17 13 Aug. 7 7 Jan. 16
10 16,400	630	Lackawanna RR N J 100 Lake Shore Mines Ltd 1 Lakey Foundry & Machine 1 Lane Bryant 7% pref 100 Lane Wells Co common 1 Langendorf United Bakeries Class A 8 Lefcourt Realty com 1 Convertible preferred 1 Lehigh Coal & Nav 1 Leonard Oil Development 25 Le Tourneau (R G) Inc 1 Line Material Co new 5 Lipton (Thos J) class A 1 6% preferred 25 Lit Brothers com 4	50% Sale	38 Sale 34 Sale	27 28	38 Sept. 1 25 Sept. 22 214 Sept. 1		11	511/ Mor 8
16,600	61,100	Lakey Foundry & Machine_1 Lane Bryant 7% pref100	3 Sale	2½ Sale	3 1/8 4 1/8			57 Jan. 19	43% Sept. 11 65 Feb. 6
1,100 25	175	Langendorf United Bakeries Class A		8¼ 9½ 15 19	14 1616	8½ Sept. 7 15 Sept. 29	9½ Sept. 23 15 Sept. 29		
1,500 500	$3,200 \\ 1,600$	Lefcourt Realty com1 Convertible preferred*	914 101	8 10 ½ 58 76 6½ 8½ 1¾ 2		78 Sept. 12 78 Sept. 12 7 Sept. 13	15 Sept. 29 8½ Sept. 29 1¾ Sept. 29 8 Sept. 30	15 Sept. 29 8½ Sept. 29 ½ Apr. 13 7 Sept. 13	1% Sept. 29 8½ Jan. 13
81,300 49,900	157,500 100,300 15,300	Lehigh Coal & Nav* Leonard Oil Development25 Le Tourneau (R G) Inc1	3% Sale % Sale 31½ Sale	6 10 7 8 1 8 1 1 3 4 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 Sale Sale 35 Sale Sale	2 Sept. 5 14 Sept. 2 2814 Sept. 18	4 % Sept. 11 5% Sept. 7 35 Sept. 30	1 34 Aug. 31 5/4 June 29 22 Apr. 11	4 % Sept. 11 % Sept. 7 35 Sept. 30
2,400 3,150 1,100 200 4,000	15,450 7,900	Line Material Co new5 Lipton (Thos J) class A1 6% preferred 25	111/4 131/4	12 Sale	101/4 11	15 Sept. 29 814 Sept. 29 78 Sept. 13 2 Sept. 5 4 Sept. 18 914 Sept. 18 915 Sept. 11 18 Sept. 5 114 Sept. 5	8 Sept. 29 8 Sept. 29 4 1/4 Sept. 11 5/8 Sept. 7 35 Sept. 30 10 1/4 Sept. 18 12 Sept. 18 12 Sept. 22 2 1/4 Sept. 13	7 Sept. 13 7 Sept. 13 1 Aug. 31 4 June 29 22 Apr. 11 8 Apr. 10 9 Sept. 11 17 July 6 11 Apr. 12	17¼ May 24 11 May 15 1 % Sept. 29 8½ Jan. 13 4½ Sept. 11 55 Sept. 30 15 Jan. 20 17 Feb. 17 23 Feb. 17 2 ½ Sept. 13
4,000	6,900	Lit Brothers com* Loblaw Groceterias class A*	1% 2%	11/4 11/4	15% 2	1% Sept. 5	2¼ Sept. 13	1 % Apr. 12	Z/L DOPOLLO
3,500	200 13,600	Class B. Locke Steel Chain Co	12% 13	11½ Sale	13½ Sale	11 Sept. 1	13½ Sept. 13 31 Sept. 12	23 1 May 12 22 Jan. 9 10 Apr. 3	25½ July 27 22 Jan. 9 13½ Mar. 9 36¾ Feb. 24 9½ Jan. 19
151 7001	972,400 86,000 88.000	Lone Star Gas* Long Island Light common*	36 1/4 Sale 9 Sale 1 1/4 Sale	11 1/8 Sale 20 1/2 Sale 8 1/8 Sale 1 Sale	13½ Sale 28½ Sale 85% Sale 1½ Sale 30 32½ 27 Sale	19% Sept. 1 8 Sept. 1 1 Sept. 1	31 Sept. 12 9½ Sept. 6 1½ Sept. 6	18 4 Aug. 24 7 Apr. 8 74 Apr. 27	9½ Jan. 19 1½ Aug. 3
14,200 17,000 225 1,350 5,000	5,550 18,150	7% preferred100 6% preferred series B100 Loudon Packing Co com*	25¾ 27 20¼ Sale 1¾ Sale		30 32½ 27 Sale 1 ½ 2¼	31 Sept. 13 25 1/2 Sept. 19 1 1/4 Sept. 9	9 k Sept. 12 9 k Sept. 6 1 k Sept. 6 34 k Sept. 1 29 k Sept. 8 2 k Sept. 12 9 Sept. 12 9 Sept. 13	26 Jan. 6 1934 Jan. 3	39 Aug. 4 3514 Aug. 15
36,800 550	136,600	Loblaw Groceterias class A ** Class B ** Locke Steel Chain Co ** Lockeed Alreraft ** Lone Star Gas ** Long Island Light common ** 7% preferred ** Loudon Packing Co com ** Loudon Packing Co com ** Louislana Land & Expl com ** Louislana Pack & \$6 pref ** Lucky Tiger Combination ** Lynch Corp com ** 5	7½ Sale	95 104	1 1% 2 14 6 5% Sale 96 98 14 95% 934	1 41% Sept. 1	7 % Sept. 12 99 Sept. 13 1% Sept. 1 29 % Sept. 1	4 Aug. 23 8914 Apr. 25	13 14 Mar. 9 3 6 34 Feb. 24 3 914 Jan. 19 114 Aug. 3 39 Aug. 4 3514 Aug. 15 2 56 Sept. 5 7 74 Jan. 5 103 14 Aug. 31 34 Jan. 4
1,200	7,850	Lynch Corp com	32 % 33 % Sale		95% 93% 26 28	26 Sept. 29	29½ Sept. 1	23 1 Apr. 11	34 Jan. 4
80,400 45,100 100	47,500 3,100	Majestic Radio & Tel Corp	% Sale % Sale 13 21/8	1 % Sale 3% Sale 1 % 2 25 32	2½ Sale 1 1½ 1½ 2 30 32½ 23½ 25	1 ¼ Sept. 5 3 Sept. 1 1 % Sept. 26 3 Sept. 13 22 ¼ Sept. 18	3 Sept. 23 2 1/8 Sept. 7 1 1/8 Sept. 26 33 Sept. 13 33 Sept. 13	1% Jan. 23 14 Jan. 3 14 Apr. 14 25 Mar. 18 19 Feb. 17	3 Sept. 23 2 1/8 Sept. 7 2 1/4 Aug. 29 3 3 Sept. 13
40 600	3,400	Mapes Cons Mig Co* Marconi Internat Marine	30 19½ 21	23% 24		33 Sept. 13 2214 Sept. 18	33 Sept. 13 23½ Sept. 27	19 Feb. 17	
	1,000	Communication Am dep rct_	51/4 6	3 63	41/4 6			51% Feb. 2	614 May 25
	tnotes see	l .	1]	[1]	1	1 '	<u> </u>	<u> </u>	<u> </u>

AGGRE SAL	GATE LES			la e	PRICES II	N SEPTEMBE	R	RANGE SIL	NCE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
9,100 200 6,600 2,350	Shares 2,400 19,300 4,400 18,100 14,750	STOCKS (Continued) Par Margay Oil	Bid Ask 16 19 4% Sale 2 2% 6% 7% 17% Sale	Bid Ask 14 18 2 2½ 2½ 2½ 3¾ Sale 18 Sale	Bid Ask  5½ Sale 25% 27% 5¾ 63% 19 193%	2 34 Sept. 2	Sale Prices  5 % Sept. 27 2 % Sept. 15 7 % Sept. 12 20 Sept. 6	Sale Prices 14½ Aug. 18 2½ July 12 2 Feb. 4 3 Sept. 1 14¼ Apr. 13	7 % Sept. 12
1,300 7,700 1,350 2,800 650	1,050 $7,900$ $36,100$ $7,600$ $22,800$ $4,100$	STOCKS (Continued) Par Margay Oil	2 Sale 16¼ 17 130½ 133 3¾ Sale 16 17¾	1½ Sale 7½ Sale 145 Sale 4½ Sale 17% Sale	238 314 758 8 14012 114 456 Sale 18 20	1½ Sept. 1 7 Sept. 5 140¼ Sept. 28 4½ Sept. 16 16½ Sept. 1		125 Jan. 28 3¼ Jan. 30 14 Apr. 19	3¾ Sept. 6 17 Jan. 4 155 Sept. 9 5 July 18
1,100 200 7,800 250 100 73,700	8,000 1,600 51,800 2,525 2,500	Merchants & Mfrs class A1 Participating preferred* Merritt Chapman & Scott* 6½% A preferred100 Common stock pur warr'ts	4¾ 5½ 4½ Sale 64 Sale	3 1/8 Sale 3 1/8 Sale 55 Sale 3/8 Sale 1 1/2 2 1/4 36 39	3¼ 3½ 4¼ Sale 3¼ ½ 1½ 2½ 35¾ 45	25 Sept. 19 3 Sept. 1 50½ Sept. 1 58 Sept. 11 38 Sept. 1	5 Sept. 11 72½ Sept. 27 5 Sept. 11 1½ Sept. 6	36 July 31	5 1/8 Jan. 6 28 Mar. 1 6 1/4 Jan. 9 77 Jan. 9 1/8 Jan 7 1 1/4 Sept. 6 2 1/4 May 25 37 July 19
150 100 10,200 9,900 3,900 88,700	200 2,300 36.000 47,100 7,000 97,200	Mesabi Iron 1 Metal Textile Corp com 25c Participating preferred 15 Metropolitan Edison Co— \$6 preferred ** Mexico-Ohio Oil Co ** Michigan Bumper Corp 1 Michigan Gas & Oll Corp 1 Michigan Gas & Oll Corp 2 Michigan Sugar common ** Preferred 10 Middle States Petroleum 1 Close A vor trust etfs **	30½ 38 ½ 8ale 2½ 2% 7½ 8½ 2% 3½	36 39 100 34 Sale 14 34 516 38 514 Sale 434 Sale 434 Sale	38 34 12 Sale 116 138 812 Sale 118 Sale		36 Sept. 5 100 4 Sept. 1 4 Sept. 13 5 Sept. 27 1 Sept. 6 2 Sept. 6	93¼ Apr. 8 ¼ Jan. 24 ¼ Aug. 24 ¼ June 30 5¼ June 30	100 ¾ Sept. 1  13/6 May 15  3/8 Jan. 4 23/8 Jan. 4 9 ¼ Sept. 25
3,000 5,800 12,500 16,300 350	43,000 93,100	Class B vot trust ctfs* Middle West Corp common _ 5	738 758	4¾ Sale 2¾ Sale %6 Sale 7% Sale 2¾ Sale	5 6½ 4½ Sale ¾ Sale 8 8½	234 Sept. 1 % Sept. 1 714 Sept. 12 234 Sept. 1	7½ Sept. 6  45% Sept. 14  2% Sept. 6  8% Sept. 7  4½ Sept. 16	2% Jan. 7 2% Sept. 1 14 Aug. 28 5½ Apr. 10 2% Apr. 8	5% Mar. 8 1 Mar. 21 10% Aug. 3 4% Sept. 16
1,800 3,450 1,000 6,600 400 100 2,650	5.600 9,425 4,300 34,300 600 1,700 35,700	Midland Oil Corp— \$2 conv pref. ** Midland Steel Products— \$2 non-cum div shares. ** Midvale Co. ** Mid-West Abrasive Co. *50c Midwest Oil Co. ** Mining Corp of Can. ** Minnesota Min & Mfg Co. ** Minnesota P & L 7% pref. 100 Miss River Power pref. 100 Miss Surer Power pref. 2.50 Mock Judson Voehringer. 2.50	14½ 15½ 103 Sale 1½ 2 8¾ Sale 11 12½ 15% 2 39¼ 40½	13½ 16 90½ Sale 34 1 65% Sale 10½ Sale 78 1½ 49 Sale	17 Sale 110 112 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16 Sept. 29 90½ Sept. 1 1 Sept. 6 658 Sept. 1 10 Sept. 1 1½ Sept. 5 47 Sept. 1	18½ Sept. 27 124¾ Sept. 11 1½ Sept. 12 8½ Sept. 13 10¼ Sept. 1 1¼ Sept. 5 56½ Sept. 11	12 Jan. 25 90½ Aug. 24 ¾ Apr. 10 6% Sept. 1 10 Sept. 1 1½ Aug. 31 37 Jan. 30	
20 60 2,300 3,900 60,100 1,800 3,900	134,900 5,300 54,900	Molybdenum Corp1 Monarch Mach Tool Co com_* Monogram Pictures com1	5% Sale 20 Sale 2 Sale	80 95 4½ 5¼ x10½ Sale 3½ Sale 18½ 19¼ 1½ 1¾	41/8 43/4 11 /8 12 3/4 61/4 Sale	110 Sept. 22 4¼ Sept. 29 x10½ Sept. 1	115 Sept. 6 4% Sept. 20 11% Sept. 16	110 Sept. 22 3 ½ Feb. 2 9½ Apr. 11	7 % Sept. 5 26 ½ Sept. 15
1,000 860 800 425 1,100 102,700	0,100	Monroe Loan Society cl A	1 28 478	33 39 39 38	28¼ 28¾ ¼ 3%	147 Sept. 30 24 Sept. 9 27 Sept. 16 ½ Sept. 7	2¼ Sept. 7 155 Sept. 12 27¾ Sept. 7 29½ Sept. 19 ¾ Sept. 6 7½ Sept. 5		7 July 27 17214 May 31 3314 June 20
2,900 2,100 100	47,700 900 540 10,300 13,300 800	Mountain Producers Corp. 10  #Mountain Producers Corp. 10  #Mountain States Pow com. *  Mountain Sts Tel & Tel. 100  Murray Ohio Mfg Co	6¼ Sale 5 5½ 9¼ Sale 11 12	3 % Sale 5 % Sale 8 ½ Sale 12 Sale	5½ Sale 5% 5% 8% 10¼ 15½ Sale		7% Sept. 5 5% Sept. 12 10½ Sept. 16 15% Sept. 12 10 Sept. 26	12012 Apr 6	135 July 31
$\begin{array}{c} 800 \\ 9,000 \\ 34,600 \\ 700 \\ 2,200 \\ 100 \\ 15,000 \\ 10,700 \\ \end{array}$	1,700 38,000 89,400	Nachman Springfilled Corp* Nat Automative Fibres com1	8 12 8 83/8	8 9½ 6 Sale % Sale 13 Sale 42¼ Sale 5 5½ 11¾ Sale	8¾ 9½ 8 Sale ½ Sale 12¾ 13¾ 40 42½ 9½ 9½ 13½ 13½	9 Sept. 18 514 Sept. 2 54 Sept. 1 712 Sept. 5 12 Sept. 6 42 Sept. 15 5 Sept. 5 11 % Sept. 5	9¼ Sept. 14 8¼ Sept. 28 ¾ Sept. 15 9 Sept. 7 13¾ Sept. 26 42¼ Sept. 1 10% Sept. 27 14 Sept. 27	7 Apr. 19 5 Apr. 11 5 June 9 7½ Sept. 5 10 Jan. 26	9¼ Sept. 14 9½ Jan. 20 ¾ Sept. 15 9¼ Feb. 10 17 Aug. 3
3,600 4.150 500 12,000 2,125 17,900	7,400 15,550 42,300 3,200 45,200 10,625 32,700	National Candy Co com	3½ Sale 30 33½ 70½ 73¾ 5 Sale 58¼ 60 12½ Sale	32½ Sale 87 Sale 3¾ Sale 40 49 11 Sale	$\begin{bmatrix} 33 & 4 \\ 39 & 40 \\ 82 & 83 \\ \hline 43 & 5 \\ 52 & 60 \\ 15 & 15 \\ 15 & 15 \\ \end{bmatrix}$	32 Sept. 1 81½ Sept. 18 4 Sept. 12 35% Sept. 1 49 Sept. 5 11 Sept. 1 4 Sept. 7	40 Sept. 8 89 Sept. 11 414 Sept. 12	2 % May 2 28½ Apr. 11 69 Apr. 11 3 May 27	96 Aug. 15 5½ Jan. 5
3,700 8,800 3,600 1,000 50 2,900	525 15,700 35,450 49,500 9,700 900 990 26,700	National Tea Co 5½ % pref. 10     National Transit	7½ Sale 1½ 2½ 1 1½ 13½ 14¾ 103 Sale	7½ 8 1½ Sale 1½ Sale 11 Sale 108¼ 113 39 Sale	8½ Sale 1¾ 2 13½ 13½ 13½ 13½ 112 114 38¼ 40	4 Sept. 7 8 Sept. 18 1½ Sept. 1 ½ Sept. 5 10½ Sept. 1 110¼ Sept. 7 35¼ Sept. 5	58 Sept. 13 58 Sept. 11 17 4 Sept. 5 434 Sept. 27 85 Sept. 13 214 Sept. 6 14 12 Sept. 1 14 12 Sept. 12 115 Sept. 23 39 Sept. 1	102 Jan. 3	5¾ Mar. 4 8½ Sept. 13 2¼ Jan. 19 1¾ Jan. 12 15½ Feb. 27 % Jan. 9
400 500 1,500	4,100	Nestle Le Mur Co class A*	3/8 3/4	34 Sale		4 ¼ Sept. 20 5 Sept. 1 34 Sept. 1 34 Sept. 27	35 Sept. 6	314 Mar. 24 34 Sept. 27	3 14 Mar. 24 40 Mar. 28
225 $2,625$ $100$ $120$ $4,200$ $2,900$ $19,505$ $2,500$	1,925 24,725 250 1,140 9,500 16,000 53,755 27,600	New England Pow Assn com_* 6% preferred10 \$2 preferred* New Engl Tel & Tel Co10 New Haven Clock Co com* New Idea Inc common* New Jersey Zinc25 New Mexico & Ariz Land1	58½ Sale 15 21¾ 104¼ 108½ 8 Sale 13¾ Sale 62¼ Sale 1½ 1¾	70½ Sale 22 24½ 116 Sale 3¾ 4¼ 10¼ 11 53¾ Sale 1½ 15% 67 Sale	7 Sale 11 12 70 Sale	13 Sept. 12 66 Sept. 11 22½ Sept. 11 112¾ Sept. 14 3½ Sept. 2 11 Sept. 2 53¼ Sept. 2 1½ Sept. 6 67 Sept. 1	13½ Sept. 11 73½ Sept. 27 22½ Sept. 11 117½ Sept. 6 8¼ Sept. 8 12¾ Sept. 5 76 Sept. 12 1¾ Sept. 26	11½ May 2 55 Apr. 10 18 Apr. 14 104 Apr. 8 35% Sept. 2 10½ Aug. 23 46¾ Apr. 8 1½ Jan. 6 57½ Apr. 8 24 July 28	24¼ June 24 120 Aug. 2 8¼ Sept. 8 14 Mar. 9 76 Sept. 12
2,500 3,300 3,300 500 500 500 3,200 250 210	30,500 700 2,100 7,800 8,050 11,300 2,040 2,080	Nevada Calif Elec com	78 Sale 23 26 1 % 2½ 17½ 19 25 Sale 7 % 8% 100 Sale	$ \begin{bmatrix} 67 & \text{Sale} \\ 23 & 28 \\ 11/2 & 2 \\ 15 & 20 \\ 20/4 & 23/2 \\ 71/2 & \text{Sale} \\ 103/4 & \text{Sale} \\ 111 & \text{Sale} \\ \end{bmatrix} $	1416 17	67 Sept. 1  2 Sept. 14 15 Sept. 5 21 Sept. 8 7 \$ Sept. 8 7 \$ Sept. 7 \$ 100 \$ Sept. 18 107 Sept. 11	2½ Sept. 26	1¼ Apr. 12 15 Apr. 10 20 July 10 7½ Sept. 7	214 Sept. 26
4,800 	14,900 12,600 2,300 448,800 12,210 500	N Y Shipbuilding Co— Founders shares	13¼ Sale 3¾ 4 8 Sale 82 Sale	10 Sale 41/8 41/2 61/4 Sale 87 Sale	11¾ Sale 4½ 4½ 7¾ Sale	10 Sept. 1 17½ Sept. 27 558 Sept. 5 81¾ Sept. 7	14 Sept. 11 18½ Sept. 27 8 Sept. 27	6 Apr. 8 4 Jan. 9 16 Apr. 8 55 Sept. 5	14 Sept. 11 4% Jan. 1 24 Aug. 22 914 Mar. 10
$ \begin{array}{c} 1,600\\ 700\\ 10,000\\ 10\\ 21,100\\ 700\\ 1,600 \end{array} $	9,800 41,600 140 70,600 2,400 24.400	Class B warrants  Class B warrants  Niagara Share Corp class B_5  Class A preferred  Niles-Bement-Pond com  *Nineteen Hundred Corp B_1  Niplssing Mines_5	134 2 534 Sale 61 Sale 814 854 134 Sale	13/8 15/8 41/2 Sale 49 Sale 83/8 Sale 11/8 11/4	72 Sale 11/6 1/8 61/8 Sale 721/2 Sale 81/2 91/4 1 11/8	146 Sept. 7 148 Sept. 8 442 Sept. 1 86 Sept. 5 49 Sept. 1 838 Sept. 1 1 Sept. 5	% Sept. 7 1% Sept. 7 6½ Sept. 13 86 Sept. 5 76 Sept. 15 9 Sept. 27 1½ Sept. 7	66 Apr. 27 66 Apr. 27 1/6 Mar. 25 11/8 Sept. 8 3/4 Apr. 8 86 Sept. 5 41/4 Apr. 10 6/4 Apr. 20 1 Sept. 5	% Feb. 6 2 Jan. 4 6% Mar.10 92 Aug. 9 76 Sept. 15 9% Aug. 18 1% Mar. 2

In September 2,400 9,800 1,425 4,200 2,400 300 2,240 400 17,700 930	Since Jan. 1 Shares 18,900 68,300 13,950	NEW YORK CURB EXCHANGE  STOCKS (Continued) Par	Price Jan. 3 1939			.,			
2,400 9,800 1,425 4,200 2,400 300 2,240 400 17,700	Shares 18,900 68,300 13,950	STOCKS (Continued) Par		Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
265 200 23,400 900 2,900	10,900 3,245 5,840 3,000 31,100 4,250 2,405 4,900 107,604 9,500 21,000	STOCKS (Continued)   Par	Bid Ask 55½ 51½ 52½ 5ale 61½ 62½ 23 21 23 45½ 47 52 44 12 5ale 16 Sale 16 Sale 29 30	$\begin{bmatrix} 2^{\frac{1}{2}}_{8} & 3^{\frac{1}{4}}_{4} \\ 2^{\frac{1}{2}}_{8} & 3^{\frac{1}{4}}_{4} \\ 95 & \text{Sale} \\ 105 & \text{Sale} \\ 5 & 5^{\frac{1}{2}}_{2} \\ 10 & \text{Sale} \\ 13^{\frac{1}{2}}_{2} & 18 \\ 33 & 34 \end{bmatrix}$	5½ 5½ 5½ 51½ 51½ 51½ 51½ 51½ 51½ 51½ 51½	Sale Prices 3 % Sept. 7 1 Sept. 1 56 % Sept. 12 16 % Sept. 11 18 Sept. 6 45 % Sept. 2 3 % Sept. 5 3 % Sept. 5 3 % Sept. 15 86 Sept. 21 5 % Sept. 21 5 % Sept. 11 5 % Sept. 21 3 % Sept. 5	Sale Prices 5	Sale Prices 3 '4 Aug. 24 24 Apr. 10 53 Mar. 31 13 ½ Apr. 19 14 ½ June 30 42 ½ Apr. 6 2 ¼ July 27 ½ Jan. 9 81 Apr. 11 87 ¼ Apr. 13 4 ½ Feb. 6 16 ½ Apr. 11 14 ¾ Aug. 23 24 Apr. 10	Sale Prices 5 % Feb. 7 1 % Jan. 16 65 % July 27 24 % Sept. 17 24 ¼ Sept. 27 48 Aug. 2 1 % Sept. 18 4 Feb. 14 4 Feb. 14 100 Aug. 5 107 July 29 107 July 29 108 Sept. 30 20 ¼ Mar. 16 37 Sept. 30
2,075 550 1,100 270 100 175 500 10,100 2,550 200 1,600 2,000	7,370 6,525 7,600 3,960 1,100 455 1,500 107,600 16,275 5,680 28,000 5,500	Onio Brass class B Ohio Edison \$6 preferred* Ohio Oil 6% pref	25 Sale 100 Sale 110% 111½ 	100 103½ 90 95 110 Sale 7⅓ 8 14½ Sale 45 Sale 1 1¼ 9 10¾ 2⅓ Sale	1½ Sale 7½ 10 4½ 5	15½ Sept. 2 99½ Sept. 6 95′ Sept. 5 110½ Sept. 12 107′ Sept. 14 96¼ Sept. 14 96¼ Sept. 13 13½ Sept. 13 39′ Sept. 23 1½ Sept. 5 5½ Sept. 15 2% Sept. 1	23 Sept. 28 103 ½ Sept. 29 102 ½ Sept. 39 102 ½ Sept. 30 104 Sept. 11 99 ¾ Sept. 11 99 ¾ Sept. 6 Sept. 11 16 Sept. 11 1½ Sept. 30 6 ¾ Sept. 28 10 ½ Sept. 9 5 Sept. 28	15½ Sept. 2 97½ Apr. 8 90 Aug. 25 110½ Sept. 12 104½ Jan. 27 96¾ Sept. 16 7½ July ½ 8½ Apr. 16 96½ Apr. 26 12 Apr. 10 5½ Sept. 12 5½ Sept. 12 2½ Sept. 1	26 Jan. 4 108 June 7 1123 Jan. 24 115 June 13 115 Aug. 16 105 ¼ July 6 9 ¼ Jan. 4 17% July 24 112 June 22 14 Jan. 9 6 % Sept. 22 10 ½ Sept. 28 5 Sept. 28
400 9,300 1,100 240 700  150,200 100  150,200 1,900 3,200 1,900 3,000 1,900 3,000 1,900 3,000 1	700 88.100 19.200 1.740 2.200 2.300 1.500 1.500 1.500 1.550 2.000 18.650 3.900	Pacific Can Co common ** Pacific G & E 6% 1st pref25 5 ½ % 1st preferred	7½ 11 32½ Sale 67 70 6½ 7½ 20½ 21½ 7% Sale 3 3½ 16 Sale 13½ 14½ 35 39 7½ 8½	934 12 30 Sale 29 Sale 84 87 55% 6 20 20¼ 4 1/2 83/4 9 40/4 43 73/4 81/4 28/4 31/2		4 Sept. 1 3 % Sept. 27 9 ½ Sept. 5 21 Sept. 13 40 ½ Sept. 18 8 Sept. 18 29 Sept. 18	13 Sept. 8 31 \$ Sept. 11 29 Sept. 12 87 Sept. 5 18 \$ Sept. 5 18 \$ Sept. 5 18 \$ Sept. 5 13 \$ Sept. 27  13 \$ Sept. 27  13 \$ Sept. 27 21 Sept. 13 44 Sept. 27 9 \$ Sept. 27 30 \$ Sept. 27	8 Apr. 21 28½ Sept. 5 26½ Sept. 18 68½ Jan. 6 4½ Sept. 5 18¼ Sept. 27 99 Jan. 27	13 Sept. 8 35 ½ July 24 31 ½ July 22 91 ½ July 14 7 ½ Mar. 10 22 ½ July 27 101 ¼ Mar. 9 7 ½ Jan. 3 14 Mar. 16 21 Sept. 13 44 Sept. 13 44 Sept. 2 34 ¼ June 19 113 July 8 34 Mar. 10
94,700 5,100 5,100 1,500 1,825 1,350 2,975 50	304.700 56,200 450 625 4.800 3,105 11,950 3,575 300 19,400 7,675	Penn Frainte Co	13 Sale 8½ Sale 3 3½ 98½ Sale 166 Sale 73 74½ 69 Sale	5% 1  21% 23% 13% Sale 81% Sale 21% 33%  140 143 15 Sale 75 Sale 68 Sale 23 261% 7 71%	108 Sale 175 Sale 68 Sale 9234 Sale 27 29	104 ½ Sept. 6 104 Sept. 6 143 Sept. 2 15 Sept. 1 68 Sept. 30 68 Sept. 1 26½ Sept. 6	63 Sept. 25 107 Sept. 13 109 Sept. 13 179 Sept. 27 18 Sept. 5 75½ Sept. 1 94¾ Sept. 8 26½ Sept. 8	2 Apr. 19 1% June 19 5½ Apr. 6 31 Apr. 6 53 Jan. 17 3 June 17 98 Jan. 3 135 Apr. 18 15 Feb. 17 68 Sept. 36 58 Apr. 10 23½ Apr. 10	2 Apr. 19   3 \( \) Sept. 27   10 \( \) July 22   38 July 18   65 July 20   5 \( \) July 20   5 \( \) July 20   107 Aug. 19   179 Sept. 27   18 Sept. 5   84 \( \) Mar. 7   94 \( \) Sept. 8   27 \( \) Aug. 4
8,400 200 7550 35,200 60,600 1,200 6,100 1,40 17,100 6,630 5,600 9,200 2,300 1,100		Pharis Tire & Rubber Co			$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7/4 Sept. 12 1 1/8 Sept. 13 6 1/2 Sept. 14 41 Sept. 14 6 7 3/4 Sept. 1 7 1/2 Sept. 2 96 Sept. 29 3/4 Sept. 1 7 3/4 Sept. 2 96 Sept. 2 97 Sept. 2 98 Sept. 1	74 Sept. 20 238 Sept. 7 74 Sept. 6 43 Sept. 23 14½ Sept. 27 12 Sept. 27 12 Sept. 20 105 Sept. 5 1½ Sept. 13	7/4 Sept. 12 17/8 Sept. 13 53/4 Apr. 10 41 Apr. 10 67/4 Apr. 8 42/3 Sept. 8 90 Apr. 8 90 Apr. 8 94 Jan. 16 73/4 Apr. 10 8 Feb. 7	14½ Sept. 20 75½ Sept. 27
38,000 12,700 	47,600 45,000 575 70 10,300 42,400 37,900 11,900 3,925 26,000 1,600	Potrero Sugar com	2 % Sale 2 % Sale 2 % 2 % 35 40 40 40 40 40 40 40 40 40 40 40 40 40	1/4 Sale 3/2 Sale 7 10 17/4 Sale 11/2 Sale 11/2 Sale 36 40 6/4 7 3/4 3/8 3/4 8 Sale 95 1011/4	11/8 Sale 5 5/4 51/8 9  181/2 20 11/8 Sale 36 39 10 34 Sale 35/8 4 7/8 4 7/8 8/8 61/4 7	1/4 Sept. 1 31/4 Sept. 1 171/4 Sept. 1 11/8 Sept. 6 71/6 Sept. 5 1/4 Sept. 5 31/4 Sept. 5 31/4 Sept. 27 51/8 Sept. 1	23% Sept. 6 51% Sept. 16 201% Sept. 13 11% Sept. 1 107% Sept. 28 3% Sept. 7 44 Sept. 11 81% Sept. 1 71% Sept. 5	% Apr. 11 3 Apr. 18 9 Apr. 19 101¼ Apr. 11 16¼ May 11% Sept. 23 36 Mar. 22 7 Apr. 4 7 Jan. 3 Apr. 7 Jan. 4 44 Aug. 22 94½ Jan. 104	2 % Sept. 6 5 % Sept. 16
4,750 2,125 190 50 5,900 5,160 3,400 900 470 140	500 50,100 37,235 3,700 650 7,500	Public Serv of Ind pr pref.  \$6 preferred.  Public Service of Oklahoma—  6 % prior lien pref. 100  7 % prior lien pref. 100  ‡Public Util Securities—  \$7 part preferred.  Puget Sound P & L \$6 pref. 55 preferred.  Puget Sound Pulp & Timb. 1991-1991-1991-1991-1991-1991-1991-199	15% Sale 5% 6% 4% 5%	107 110½  19 Sale 63½ Sale 3 3¾ 5 Sale	9½ 9¾ 12 Sale 5½ 6	96 Sept. 28 98 Sept. 28	11 Sept. 27 11 Sept. 13 12 Sept. 25 6 Sept. 6	93 Jan. 24 98 Sept. 25 14 Jan. 14 34 Jan. 14 4 May 25 6 14 Apr. 14 108 Apr. 14	103 % Aug. 22 3 110 June 14 9
4,350 200 2,700 11,600 1,100 1,000 1,000 3,800 2,300 5,100		Railway & Light Securities Rys & Util Invest cl A com Raymond Concrete Pile— Common \$3 conv pref. Raytheon Mfg com Reed Roller Bit Co Reeves (Daniel) com Reiter Foster Oil Corp Stevens of Reinance El & Eng Co Reivald Sinvestcom Rice Stix Dry Goods Co Richmond Radiator com Rio Grande Valley Gas Co—	11 Sale	12½ 14 37¼ Sale 3¼ Sale 1½ 2½ 23 Sale 5¼ 6¾ 10½ Sale 4 4¾ 1¾ 2¼	16 Sale 39 40 11/2 Sale 28/2 Sale 28/2 29 51/2 6 16 17 % 6 Sale 2 Sale	9¾ Sept. 5  14 Sept. 5 36 Sept. 26 34 Sept. 1 2¼ Sept. 1 6 Sept. 7 5% Sept. 2 10 Sept. 1 1½ Sept. 7 3½ Sept. 5 1¾ Sept. 5	12 Sept. 6  1634 Sept. 28 38 Sept. 5 34 Sept. 6 30 Sept. 12 6 Sept. 7 76 Sept. 12 16 Sept. 28 634 Sept. 8 634 Sept. 12	9 July 1 % Feb.  12 Apr. 35 ¼ Apr. % Aug. 2 1 ¼ July 23 Aug. 2 5 Jan. 3 9 ¼ June 2 ¼ Feb. 3 ¼ Sept. 1 ¼ Apr. 1	5 12½ Mar. 9 14 June 21 8 21 Jan. 4 8 21 Jan. 17 0 2½ Jan. 17 0 5 Jan. 4 4 33½ Jan. 17 4 33½ Jan. 4 8 ½ July 28 0 % Sept. 27 7 16 Sept. 27 7 16 5 Sept. 27 8 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5

SALE		A Commission of the Commission				PRIC	ES II	V SEPTEMBE	R	RANGE SI	NCE JAN. 1
September .	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept	. 1	Sept	2.30	Lowest	Highest	Lowest	Highest
Shares 75	Shares 1,975	STOCKS (Concluded) Par Rochester G & F 6% pf D 100	Bid Ask	Bid 102	Ask Sale	Bid	Ask	Sale Prices 98 Sept. 29 101 Sept. 22	Sale Prices 102 Sept. 101 Sept. 2	Sale Prices 1 96 Apr. 2 2 100 Feb. 2	Sale Prices 105 34 Aug. 2 102 Feb. 3
100	10 1,100	STOCKS (Concluded) Par Rochester G & E 6% pf D . 100 Rochester Telephone Corp. 6½% Ist pref 100 Rochester Telephone Corp. 6½% Ist pref 100 Rochester Telephone Corp. 6½% Ist pref 100 Rochester Pendleton Inc. * Rolls-Royce Ltd * Am dep rcts ord reg £1 Rome Cable Corp common 5 Roosevelt Field Inc	114 15 15½	114 11	13½	$112\frac{3}{8}$ $11\frac{1}{2}$	12	12 Sept. 9	12 Sept.	112 Apr 14 12 Sept.	112 Apr. 14 15 Jan. 4
5,300 700 7,100	600 24,100	Rolls-Royce Ltd— Am dep rets ord reg£1 Rome Cable Corp common5	13 Sale	85/8	Sale	1214	13	83% Sept. 1	13 Sept. 1	23¾ July 3 4 8¾ Sept.	24 ¼ July 12 13 ¼ Feb. 27
7,100 1,400 1,200	26,200 $5,100$ $7,100$	Root Petroleum Co com	21/8 23/8 5 7	1 5/8 5 1/2	Sale Sale	25%	Sale 7½	15% Sept. 1 5½ Sept. 1 1% Sept. 20	2 % Sept. 7 ½ Sept. 2 1/4 Sept. 2	6 114 Apr. 12 6 414 Apr. 6 6 Apr. 2	2 34 Mar. 7 7 14 Aug. 8 14 Jan. 14
3,550 2,300	12,850 $7,100$	Royalite Oil Co Ltd* Royal Typewriter com* Russeks Fifth Ave Inc2.50	68 71 5% 6	48 21/2	Sale Sale	56	Sale 43/8	45½ Sept. 1 2½ Sept. 1	58 14 Sept. 2 4 1/2 Sept. 1	37 Mar. 18 3 45 Apr. 1 2 2 Sept.	3 43 Jan. 5 71 Jan. 5 6 4 Mar. 10
48,900 400 2,900 12,100	3,000 15,400 23,300	\$2.50 conv pref* Ryan Consol Petroleum* Rverson & Havnes Inc com1	12 Sale 40 42¾ 3 Sale ¾ Sale	1 3/4 1 3/4 1/8	42 21/4 Sale	14% 44% 2% 1%	47 2½ Sale	40½ Sept. 5 2 Sept. 5 % Sept. 1	45 Sept. 2 2 % Sept. 1 2 % Sept. 1	35½ Apr. 1 3 1% Aug. 1 4 Apr. 10	1 47 Aug. 4 3 Jan. 3 2 1/4 Sept. 14
136,700	5,450 800 267,900	Safety Car Heating & Ltg* St Lawrence Corp Ltd* St Regis Paper Co5	63 66 31/8 Sale	51	Sale Sale	334	Sale	46 Sept. 13	57 Sept. 1	5 46 Sept. 13 2 1/8 July 2 1 1/8 Sept.	65 Mar. 2 4 Jan. 5 4 Sept. 9
750 9,300 2,400	1,975 $48,800$ $10,300$	7% preferred 100 Salt Dome Oil Co 1 Samson United Corp com 1	58¾ Sale 17 Sale 15% 2	71/2	Sale 11/8	814 114	9½ 1¾	40 Sept. 5 7½ Sept. 1 1 Sept. 12	64 Sept. 1 11 Sept. 1 13 Sept. 2	8 37 May 16 1 7 Aug. 16 9 34 July 17	17 Jan. 3 134 Jan. 4 1 134 Jan. 4
2,400 210 3,300 1,100 42,800	5,200 7,100 79,300	Savoy Oil Co	1 1½ 11 11½ 25¾ Sale	10 18½	1 14 Sale	1 ¼ 14 ½ 36	Sale Sale	1 Sept. 5 121/8 Sept. 7 181/2 Sept. 1	1 % Sept. 1 14 % Sept. 3 138 % Sept. 2	3	1 5% Sept. 13 5 15 % Aug. 16 5 38 % Sept. 22
70	1,140	Scranton Elec \$6 pref* Scranton Lace Co common* Scranton-Spring Brook Water	17% 19	21	22	22	25	21¾ Sept. 6	22 Sept 1	114% Apr. 25	114¾ Apr. 25 1 22¾ Jan. 17
150 19,900 34,500 1,900 700 21,600	$\begin{array}{c} 775 \\ 39,212 \\ 62,700 \\ 6,900 \end{array}$	Service \$6 preferrek Scullin Steel Co common ** Warrants Services Corp Gen'l com **	12½ Sale 1¾ Sale	51/2	Sale	143/8 17/8 11/8	Sale Sale	28 Sept. 12 5½ Sept. 1 ½ Sept. 2 1¾ Sept. 11	30 % Sept. 2 15 % Sept. 1 2 Sept. 1 1 % Sept.	5 1 Jan. 2 5 1 Sept. 1 2	15½ Sept. 12 2 Sept. 12 1% Feb. 17
21,600 11,500 150	1,700 85,500 137,900	Seeman Bros common Segal Lock & Hardward com_1 Seiberling Rubber com*	29 3 33 Sale 6 8 Sale	35 6	Sale	36 ½ 7 ½ 7 ½	39 Sale Sale	37 Sept. 12 12 Sept. 5 6 Sept. 1	38 Sept. % Sept. 7% Sept. 2	9 31 Mar. 30 7	38 Sept. 9 15/6 Jan. 7 85/8 Mar. 29
23,500 3,100	4,600 61,700 9,850	Selby Shoe Co com* Selected Industries	1 1¼ 9½ Sale	4 4 7	Sale 5 1/2	1 1/4 7 1/2 57 1/2	13/8 81/2	11½ Sept. 11 ½ Sept. 1 6½ Sept. 5	12½ Sept. 15% Sept. 1 9½ Sept. 63½ Sept.	7 x9 % Aug. 24 3 ½ Apr. 10 8 4½ May 8	15 Apr. 4 15 Sept. 13 9½ Jan. 3
950 500	3,250 900	Allotment certificates	621/8 68	47	57	58	621/2	55 Sept. 11	61 14 Sept. 2	48 % Aug. 29	70 Mar. 9
600 100 800	14,600 300 7,500	Sentry Safety Control	214 3 614 678	1 63/8	1 1/2 7 3/4	2 1/4 8 5/8	334 914	14 Sept. 5 21/2 Sept. 13 8 Sept. 11	% Sept. 1 2½ Sept. 1 9¼ Sept. 2	5	2 1/2 Sept. 13 9 1/2 Jan. 20
229,500 44,700 1,100 10,750	96,300 9,400 39,025	Shawinigan Water & Power* Shawin-Williams Co.com 25	8 % Sale 20 ½ 21 109 Sale	53/8 181/4 821/6	Sale Sale Sale	7 18 14 18 14 90 14	Sale 20 Sale	5% Sept. 1 174 Sept. 7 81 Sept. 14	10 Sept. 1 18½ Sept. 1 92 Sept. 2	5 June 30 2 17 Sept. 7 81 Aug. 24	10 Sept. 6 22 1 Mar. 10
630	2,420 275	5% cum pref A A A100 Sherwin-Williams of Can* Shreveport Eldorado		1081/2	Sale			106½ Sept. 6	111 % Sept. 2	10614 Sept. (	11534 Mar. 7 14 Jan. 5
400	3,500	Pipe Line stamp 25 Silex Co (The) common * Simmons-Boardman Pub	10½ 12½	11	14	14	Sale	12 Sept. 22	14 Sept. 3	9% Apr. 11	15 July 21
5,100 3,500 1,480	38,400 12,300 4,070	Simmons H'ware & Paint Co* Simplicity Pattern Co	1 1 2 1/8 3 Sale	1 5/8 1 1/4 166	Sale Sale	1 7/8 1 3/4	Sale 23/8	15% Sept. 1 13% Sept. 7 116 Sept. 12	2 1/4 Sept. 1 2 1/8 Sept. 1 169 Sept.	1 1 Apr. 11 8 1 Apr. 10 6 116 Sept. 12	2% Feb. 10 3 Jan. 3 219 Jan. 6
100	24,325 155	Singer Mfg Ltd— Am dep rcts ord reg shs£1 Sioux City G & E 7% pref_100 Sidner Organ Co new com5	84½ Sale	3	4	95 95	Sale 27/8	3 Sept. 14 95 Sept. 30	3 Sept. 1 95 Sept. 3	3 Sept. 14 84 14 Jan. 3	4% Apr. 26 98½ Aug. 25
2,500 5,700 2,300	$\begin{array}{r} 75 \\ 27,400 \\ 41,300 \end{array}$	Smith (Howard) Paper Mills.* Solar Mfg Co	3% Sale 1% Sale	134	Sale Sale	17/8	2 1%	1¾ Sept. 1 1¼ Sept. 1	2% Sept. 1 1% Sept.	a9 May 2 1 Aug. 2 1 Feb. 17	a9 1 May 2 3 1 Jan. 3 1 1 Mar. 11
2,300 20,600 3,200 1,900	12,600 26,400 27,800	Soss Mfg Co 1 South Coast Corp com 1 Sou Calif Edison pref B 25	51% 5% 2% 234 28% Sale	23/8 28 7/8	Sale Sale Sale	5 1/4 4 1/8 27 3/8	Sale Sale 2834	4 Sept. 1 23% Sept. 1 27 Sept. 6	5 1/4 Sept. 3 4 3/8 Sept. 2 28 3/8 Sept.	3½ Apr. 11 9 1½ Apr. 1 1 27 Sept. 6	5½ Jan. 9 4% Sept. 29 5 29% June 6
1,900 834 1,600	4,284 6,900	5% original pref 25 Southern Colo Power cl A 25 7% preferred 100	138 2 27 8 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 1 8	11/2	28%	25 1/4	25%	25 Sept. 25 38 14 Sept. 29 2 Sept. 7	28 Sept. 1 41 Sept. 1 21/4 Sept. 2	25 Sept. 25 38¼ Sept. 29 7 1½ May 31 42 Jan. 6	29% June 10 46 Aug. 1 2% Apr. 3 65% Aug. 9
60 300 900	380 2,500 7,400	South New Engl Telep Co100 Southern Pipe Line10 Southern Union Gas com*	142 155 314 4 134 218	148 358 212	160 4 1/4 Sale	151 4 ¼ 2	157 4 1/8 2 3/8	148 Sept. 12 4 Sept. 7 2 Sept. 25	155 Sept. 2 4½ Sept. 1 2½ Sept.	148 Jan. 27 314 Jan. 27 1 114 Apr. 3	157 1/2 June 28 4 1/2 Sept. 18 2 1/2 Aug. 26
6,500 13,600	1,425 $25,500$ $35,100$	Preferred A25 Southland Royalty Co25 South Penn Oil25 So West Pa Pine Lines 10	5¾ 6¼ 32¼ 33	13½ 5¼ 27¾ 17¼	Sale Sale 28 ½	5¼ 39	5½ Sale	13½ Sept. 1 5 Sept. 2 29 Sept. 2	13½ Sept. 6¼ Sept. 39 Sept. 2	1 10 Mar. 2 7 5 Sept. 2 7 26% Aug. 24	15% July 22 6% Jan. 12 39 Sept. 27
2,600 230	12,000 4,430	Spalding (A G) & Bros Inc1 5% 1st preferred Spanish & General Corp Ltd		31/8	Sale 16	234 125%	Sale	2¼ Sept. 29 12½ Sept. 28	3% Sept. 1 15 Sept. 1	2 34 Sept. 29 12 12 Sept. 28	4% July 19 30 July 1
3,500 1,400	8,600 4,400	Am dep rcts ord reg shs£1 Am dep rcts ord bear£1 Spencer Shoe Corp*	1/8 Sale 1/18 3/4 3 3/8 1/4 2/1	1 34 1 14 1 18 1 18 14 22 18	2 1/2 1 3/4 1 7/4 17 1/2 23 7/8	2 ½ 2 ½ 2 ½	27/8	1/6 Sept. 13 25/8 Sept. 9	1/8 Sept. 1	Jan. 7	3 4 Sept. 11
1,200 200 1,600 1,400	1,400 17,100 9,950	Standard Brewing Co* Standard Cap & Seal com	16% Sale 21% Sale	14 22 1/8	17 ½ 17 ½ 23 ½	15 19½	Sale Sale	2	3 ¼ Sept. 1 2 7 8 Sept. 1 16 ½ Sept. 2 16 ½ Sept. 23 Sept.	2 July 22 1 1 Mar. 31 0	118 July 21
600	6,700 1,610	Spanish & General Corp Ltd	1% 2¼ 11¾ 13 12 Sale	1 ½ 8 ¾ 10	1014	11/8	11½ 10½ Sale	1 1/8 Sept. 5 10 3/8 Sept. 11	1% Sept. 10% Sept. 2	1 Aug. 24	21/4 Jan. 21
2,550 7,500 1,100 7,500	65,300 32,400 32,000	Standard Oil (Kentucky)10 Standard Oil (Nebraska)25 Standard Oil (Ohio) com25	17% Sale 6% 6% 19 20	1734		181/4	sale	10% Sept. 5 17% Sept. 1 17 Sept. 8 20% Sept. 1	18 % Sept. 1	6 Feb. 21	18 % Aug. 4 17 ¼ Aug. 30
225	3,600 79,700 4,900	5% preferred 100 Standard Power & Lt com 1 Class B common *	101 104 1 Sale 1 1 1/8	106	Sale	25 % 104 34 12	106 Sale 5/8	20¼ Sept. 1 103 Sept. 14 ½ Sept. 26 ½ Sept. 5 25 Sept. 25 7½ Sept. 1 ½ Sept. 1 1 % Sept. 18	106 Sept. 78 Sept. 78 Sept.	1 102 Jan. 4 12 Sept. 26 14 Apr. 11 18 21 May 5	1 14 Feb. 6
6,500 64,900 12,600 1,800	37,000 87,100 153,700	Standard Products Co	914 Sale 2214 Sale 218 234	71/2	Sale Sale	10 1/8 1/4 35	Sale Sale	25 Sept. 25 7½ Sept. 1 ½ Sept. 2	27½ Sept. 1 10¾ Sept. 2 56 Sept. 39¾ Sept.	21 May 8 6 Apr. 12 6 Apr. 8 15 Apr. 11 14 July	37 14 Feb. 6 10 56 Mar. 11 56 Sept. 6 41 56 June 5 2 56 Sept. 12
1,800	4,800	Standard Tube class B1 Standard Wholesale Phosphate & Acid Works20	21/8 21/4	1	1 ½	2	35¾ 2¼			EL 14 ADE F	1816 Sont 25
9,500 950 4 800	3,050 17,100	Steel Co of Canada ord * Stein (A) & Co com * Sterchi Bros Stores Inc *	3½ Sale 11½ 12½ 3¾ 4½	$ \begin{array}{c c} 1 \\ \hline 10\frac{3}{4} \\ 3\frac{1}{8} \end{array} $	13/8 12 Sale	1¼ -11½ 4¼	11/2	16½ Sept. 15 1½ Sept. 8 10½ Sept. 12	18½ Sept. 2 1¾ Sept. 1 11¾ Sept. 2	10 May 25	74 June 23 14 Aug. 5
4,800 $25$ $150$ $3,400$	400 800 18,700	6% 1st preferred50 5% 2d preferred20 Sterling Aluminum Prod1	614 Sale			 6	63%	2 % Sept. 1 37 Sept. 7 8 % Sept. 25 5 % Sept. 5 2 Sept. 12	45% Sept. 1 37 Sept. 9 Sept. 67% Sept. 1	2% Apr. 8 7 28 Jan. 13 7 7½ Jan. 10 4½ Apr. 8	6% Jan. 5
800 4,600 1,150	8,100 50,375 8,425	Sterling Brewers Inc. 1 Sterling Inc. 1 Stetson (John B) Co com. * Stipnes (Hugo) Com. *	614 Sale 234 314 358 378 514 Sale	2 1/4 3 4 5/8	5 34 2 34 Sale Sale	2 2 3 5 1/2	63/8 23/4 27/8 Sale	2 Sept. 12 234 Sept. 5 4 Sept. 7 38 Sept. 25	6 Sept. 3	2 1/2 Mar. 31 4 Sept. 7	3 Feb. 4
1,000 1,800 1,500 300	7,000 9,400 900	Stroock (S) & Co Inc* Sullivan Machinery Co* Sunray Drug Co com1	1 1% 9 10% 9 Sale 6% 11	6 1/2	Sale 7 3/4 Sale	2 %4 5 ½3 12 ½ 10 ½ 10	Sale 11 11 1/4	9 Sept. 1 8 Sept. 6	13 % Sept. 2 11 Sept. 1 10 % Sept. 2	8 Apr. 10 6½ Apr. 6	13 % Sept. 27
$28,700 \\ 400 \\ 2,500$	137,500 $5,100$ $16,000$	Sunray Oil 1 5½% conv preferred 50 Superior Oil Co of Calif 25	614 11 214 Sale 3814 Sale 4314 Sale	178 30 35½	351/3	10 214 3314 38	11½ 2¾ 37½ 40¾	10 ¼ Sept. 1 2 Sept. 2 35 Sept. 12 35 % Sept. 1	234 Sept. 2 36 Sept. 43½ Sept.	134 Aug. 24 5 31 Apr. 10 8 3514 Sept. 1 42 Mar. 14	2% Sept. 5
500	175 1,300	Standard Power & Lt com	5 61/2	3	4	41/8	434	4 Sept. 2	57% Sept.	13 Apr. 4 4 June 26	14% Mar. 6 5% Sept. 6
27,300 2,400 2,700	56,300 28,650 8,500	Taggart Corp com         1           Tampa Electric Co         *           Tastyeast Inc class A         1           Taylor Distilling Co         1           Technicolor Inc common         *	4 % 5 36 Sale 38 Sale 22 % Sale	32 ½ 14	Sale I	30 1/2	Sale 31 34 1/2 34 Sale	2 1/4 Sept. 1 29 1/4 Sept. 14 1/4 Sept. 12 1/4 Sept. 1 9 1/8 Sept. 5	5 14 Sept. 33 Sept. 12 Sept. 2 78 Sept. 1 13 Sept.	25% Aug. 21 283% May 10 283% May 11 3% July 11 9% Sept. 8	5¼ Jan. 5 36¼ Jan. 10 ¼ Mar. 24 ¼ Feb. 6 22¼ Jan 3
32,500 For footnot			22 % Sale	1234	Sale Sale	11 1/2	Sale	9 % Sept. 1 9 % Sept. 5	13 Sept. 1 Sept.	9 % Sept.	% Feb. 6 22 1 Jan 3

AGGR	EGATE					JIIANG		I	
In	LES Since	NEW YORK CURB EXCHANGE	Price Jan. 3	G 1	l	N SEPTEMBE	1		NCE JAN. 1
September Shares		STOCKS (Continued) Par	Bid Ask	Sept. 1 Bid. Ask	Sept. 30 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
$\begin{array}{c} 10 \\ 2,450 \\ 5,150 \end{array}$	1,150 25,650	STOCKS (Continued) Par Tenn El Pow 7% 1st pref. 100 Texas P & L 7% pref. 100 Texas O il& Land Co. 2 Thew Shovel Co common. 5 Tilo Roofing Inc. 1 Tishman Realty & Constr. * Tobacco & Allied Stocks. * Tobacco Prod Exports. * Tobacco Secur Trust Co Ltd. Am dep rcts ord reg shs. £1	70 Sale 87 94 314 Sale	102½ 107¼ 2% Sale 14¼ Sale 10½ Sale	102 1 105 3 1 3 3 8 16 4 Sale 10 1 10 4	103 Sept. 6 278 Sept. 1	103 Sept. 6 3 4 Sept. 6	94 Jan. 10 25 May 3	100 % Aug. 1 108 % Aug. 16 4 Jan. 5 18 July 27 15 % Jan. 4
2,450 5,150 4,300 200	27,000 400 725	Tilo Roofing Inc1 Tishman Realty & Constr*	14% 15 15 Sale 1% 3 57 67	1 1 3		9¾ Sept. 12 1 Sept. 8	103 Sept. 6 3	9 34 Aug. 24 1 Sept. 8 57 Aug. 22	15% Jan. 4 2 Jan. 17 63 May 31
3,600	39,300	Tobacco Prod Exports* Tobacco Secur Trust Co Ltd	43% 41%	4 41/2	4¼ Sale		4% Sept. 14	57 Aug. 22 3% Aug. 24	
4,475 150	1,700 13,675	Tobacco Secur Trust Co Ltd— Am deprcts ord reg shs£1 Am deprcts defreg5s Toddo Shipwards Corp* Toledo Edison 6% pref100 7% preferred A100 Tonopah Belmont Devel10c Tonopah Mining of Nev1 Trans-Lux Pict Screen com* Transsetern Oil Co10 Tri-Continental Corp warr Trunz Pork Stores Inc* Tubize Chatillon Corp	14 18 16 14 134 77 82	6 14 5% 1½ 48 Sale	7¼ 11¼ 38 138 78½ Sale	48 Sept. 1 99½ Sept. 21 106½ Sept. 25	81 Sept. 11	1 1/8 Feb. 20 45 June 6	15 Jan. 12 1¼ Mar. 8 81 Feb. 23 108 July 18 114¼ July 11
350	770	7% preferred A100 Tonopah Belmont Devel10c	101 % Sale	108 Sale					
2,600 8,100 9,400	30,200 41,400	Trans-Lux Pict Screen com_* Transwestern Oil Co10	2 Sale 51% Sale	1 % Sale 3 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1/2 Sept. 5 1/2 Sept. 1 3 Sept. 1	34 Sept. 11 2 Sept. 11 6 Sept. 5 14 Sept. 27 8 Sept. 5	3% Feb. 14 1 1% July 1 2 1% Apr. 1 5% June 13 7 1% May 1	34 Apr. 6 236 Jan. 9 6 Sept. 5 156 Sept. 27 816 June 7
9,400 7,200 300	30,200 2,000	Tri-Continental Corp warr Trunz Pork Stores Inc* Tubize Chatillon Corp —	714 94	3 Sale 74 9		8 Sept. 2 8 Sept. 5			81% June 7
18,000 3,950 5,000	$\begin{array}{r} 104,300 \\ 17,250 \\ 15,400 \end{array}$	Common 1 Class A Tung Sol Lamp Works com 1 80-cent div pref **	12% Sale 36 Sale 2% 2% 6% 7	8 Sale 25½ 28½ 2¾ 2½ 7¾ Sale	10½ Sale 35 37½ 3¾ Sale 7¾ 8¼	8 Sept. 1 30 Sept. 6 2 % Sept. 5 7 % Sept. 1	11¾ Sept. 11 38¾ Sept. 21 3⅓ Sept. 27 7¾ Sept. 25	7 Apr. 8 191% Apr. 11 2 Apr. 11 6 Apr. 10	13 1/2 Mar. 10 38 1/4 Mar. 10 3 1/2 Sept. 27 8 1/2 Aug. 16
1,200 2,700	9,300 4,400	80-cent div pref* Ulen & Co series A pref*	5% 7	11/4 Sale		7 1/4 Sept. 1	7¾ Sept. 25 2¾ Sept. 12	6 Apr. 10 114 Sept. 1	8% Aug. 16 5% Jan. 18
$2,700 \\ 300 \\ 2,600 \\ 1,600$	$10,200 \\ 12,400$	Ulen & Co series A pref. * Series B pref. * Unexcelled Mfg Co Inc. 10 Union Gas of Canada * Union Investment Co com. * Union Premier Food Stores. 1 Union Traction Co. 50 United Chemicals Inc— Common. *	3 5 % 1 ¼ 1 ¼ 12 ¼ 13 ¼ 4 % 13 Sale	$ \begin{array}{c cccc} 1 & \text{Sale} \\ 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 &$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1¼ Sept. 1 1 Sept. 1 1½ Sept. 8 10½ Sept. 15	2¾ Sept. 12 1¼ Sept. 8 2% Sept. 14 12% Sept. 7	1 Sept. 1 1 Jan. 4 10 Sept. 15	5½ Jan. 18 3½ Mar. 17 2% Sept. 14 14¾ June 19 3 Mar. 23
7,400	$47,400 \\ 150$	Union Investment Co com* Union Premier Food Stores1 Union Traction Co50	13 Sale 2½ Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2¼ 2½ 16½ Sale 2½ 3¼	15 Sept. 11 2½ Sept. 13		1 1 Jan. 4 10 1 Sept. 15 1 4 Apr. 10 12 1 Jan. 27 2 1 Sept. 13	3 Mar. 23 18% Aug. 3 2% Aug. 24
600	7,900 1,850	United Chemicals Inc— Common ** \$3 cum partic pref **	3% 4½ 42% 44%		X	6½ Sept. 5	8 Sept. 18	31/4 Apr. 8	8 Sept. 18 56 1/4 July 25
62,600 6,200 100	$419,500 \\ 41,800 \\ 300$	Un Cigar-Whelan Stores10c United Corp warrants* United Elastic Corp*	1 Sale	52 56 56 8ale %	15/16 Sale 3/8 1/16	34 Sept. 1 5/6 Sept. 6 6 3/ Sept. 20	1 1/8 Sept. 15 9/6 Sept. 13 6 3/4 Sept. 20	1/2 July 7 1/4 Apr. 1 6 % Sept. 20	8 Sept. 18 56½ July 25 1¼ Jan. 3 1½ Jan. 20 7 Mar. 6
18,900 3,900 11,000	$321,100 \\ 35,670 \\ 56,400$	United Gas common1 \$7 1st non-voting pref* Warrants	314 Sale 84 34 Sale 84 76	2 Sale 75 79 1/4 1/2	25% Sale 851% 871% 861% 92 17% Sale	34 Sept. 1 546 Sept. 6 634 Sept. 20 176 Sept. 1 83 Sept. 13 746 Sept. 11 85 Sept. 14	3 Sept. 5 89 Sept. 20	314 Apr. 8 38 Feb. 27 12 July 7 14 Apr. 1 634 Sept. 20 156 Apr. 8 74 Apr. 8 74 June 9 80 Jan. 9	7 Mar. 6 3% Jan. 4 92 4 Mar. 11 1% Jan. 21 89 4 July 28 3 Jan. 19 2% Jan. 20 36 4 Mar. 9 23 Mar. 20
	1,290 $203,900$ $145,000$	United G & E 7% pref100 United Lt & Power com A* Common class B*	75¼ 80 2½ Sale 2 2½	86 90 1¼ Sale 1 Sale		85 Sept. 14 14 Sept. 1	87 Sept. 12 2 Sept. 28 1 76 Sept. 27	80 Jan. 9 1¼ July 6 76 June 27	89¾ July 28 3 Jan. 19 2¼ Jan. 20
35,600 28,600 40,600 250	124,600 750 400	\$6 1st pref* United Milk Products com* \$3 preferred*	30 Sale 19 2014 68 80	24¾ Sale 20 21 66 73	28 Sale 19 22 68 72	14 Sept. 1 1 Sept. 1 21½ Sept. 1 21½ Sept. 1 21 Sept. 25	11/4 Sept. 15 % Sept. 13 63/4 Sept. 20 34/8 Sept. 20 89/8 Sept. 20 10/4 Sept. 22 2 Sept. 28 11/4 Sept. 27 28/4 Sept. 27 28/4 Sept. 27 23/4 Sept. 27 23/5 Sept. 8	1 14 July 6 76 June 27 19 Apr. 10 2014 Feb. 24 6914 Jan. 31	36½ Mar. 9 23 Mar. 20 73½ Mar. 8
	2,500 244	United Chemicals Inc— Common	5 51/2	3 5%	41/8. 51/4			5 Apr. 10 237 Jan. 25 5/6 July 7	6½ Mar. 8
1.900	5,700	United Profit Sharing com_25c 10% preferred10 United Shipyards class A1 Class B1	8 12 10 1 Sale	14 ½ 01/ 10	3% Sale 10 10½	5/16 Sept. 29	% Sept. 7		% Jan. 7
1,900 9,800 7,625 490				9¼ 10 15% Sale 78 Sale	2 Sale 75 1/8 Sale	9% Sept. 7 1% Sept. 1 73¼ Sept. 29 40 Sept. 8 2¾ Sept. 12	2 Sept. 11 8014 Sept. 8		1 2 Sept. 11
2,900	11,800	Preferred25 United Specialties common1	4 4½ 5% Sale	234 3	3 3½ 4¾ Sale		80 14 Sept. 18 42 Sept. 6 3 14 Sept. 5	2¼ Aug. 15	The second secon
5,400 1,100 68,700 1,400 1,200	21,700 110,550	U S & Internat Sec com*  1st preferred with warr*  II S Lines Inc. pref	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3½ Sale ½ 3% 54¼ 58 1½ Sale 10% 12½ 24	62 64 34	3 % Sept. 1 3 % Sept. 2 58 Sept. 5 1 ½ Sept. 1 11 ½ Sept. 6 22 Sept. 6	114 Sept. 6 65 Sept. 13	3 Apr. 11 14 July 8 50 Apr. 11	114 Sept. 5
1,400 1,200	8,600	U S Plywood Co common1 \$1.50 conv pref20	16 Sale 24 Sale 4% Sale		35% Sale 125% 13½ 24 24½ 2½ 2¼	11½ Sept. 6 22 Sept. 6	14 Sept. 11 2434 Sept. 21	1034 Apr. 8 21 Feb. 7	16% Jan. 5
3,900 11,400 200 10	18,800 2,500	U S Foil class B * U S & Internat Sec com * 1st preferred with warr * U S Lines Inc pref * U S Plywood Co common 1 \$1.50 conv pref 20 U S Radiator common 1 U S Rubber Reclaiming * U S Stores Corp com * \$7 conv 1st pref *	2% 2%	1 5% Sale 1 34 Sale	24 24 12 24 14 24 24 44 Sale	1% Sept. 1 1% Sept. 1 1% Sept. 1 % Sept. 8 5½ Sept. 28	5¼ Sept. 6 1¼ Sept. 6 65 Sept. 13 8¼ Sept. 11 14 Sept. 11 2½ Sept. 6 7 Sept. 5 1% Sept. 28	1 1/4 Apr. 11 1034 Apr. 8 21 Feb. 7 154 Aug. 21 11/4 Apr. 8 1/4 Apr. 8 1/4 Apr. 24 3/4 Feb. 23	68 Jan. 5 84 Sept. 11 16% Jan. 5 27½ Mar. 8 4½ Jan. 3 7 Sept. 5 14 Jan. 4 6% Mar. 3
1,000 5,400	11,000	United Stores Corp new com 50c	% Sale	1 Sale	3/8 7/16 1 1/8	3/ Sent 13	% Sept. 28	14 July 22	% Sept. 27
31,700	₹ 110,100 1,600	United Stores Corp new com 50c United Verde Extension 50c United Wall Paper 2 Universal Consol Oil Co 10	2 % Sale 14 17 % 4 % 4 %	134 Sale 13 16 3½ Sale	141/2 161/2	1 1% Sept. 1	21/4 Sept. 11	11/2 Apr. 8 14/2 Jan. 24	% Sept. 27 1
200 600 600	900 4,700 2,500	Universal Insurance 8 Universal Pictures com 1	10 13 13 8 16 16 Sale	14 16%	3 3¼ 16 Sale 7¼ Sale	1 b Sept. 5	16% Sept. 5	14 July 22 14 Apr. 25 114 Apr. 8 144 Jan. 24 24 Sept. 7 12 Apr. 8 6 Jan. 26 134 Apr. 6	16% Sept. 8 9½ June 1 19 Feb. 28
22,800 3,200	$39,200 \\ 12,825$	Universal Consol Oil Co 10 Universal Corp v t c 11 Universal Insurance 8 Universal Pictures com 11 Universal Products Co 4 Utah Idaho Sugar Co 5 Utah Pr & Lt \$7 pref *	1% Sale 49 Sale	15 Sale 15/6 Sale 56 Sale	23% Sale 64 Sale	15 Sept. 1 15/6 Sept. 1 55 <sup>3</sup> /4 Sept. 5	3 % Sept. 11 3 % Sept. 5 65 % Sept. 4	14½ Jan. 24 2½ Sept. 7 12 Apr. 8 6 Jan. 26 13½ Apr. 6 ¾ Jan. 17 47½ Apr. 26	19 Feb. 28 3 Sept. 5 65 Sept. 14
5,100 475	$\frac{3,700}{17,100}$	Utah Radio Products com	52 53½ 52 53½	1 138	15% 17%	1¼ Sept. 7 1½ Sept. 5			21/2 June 15
1,300 2,100	7,200	Utility & Ind Corp com	1 1 1 1 Sale	$\begin{bmatrix} 1 & 138 \\ 48 & 54 \\ 138 & 158 \end{bmatrix}$	158 176 5034 5216 18 134	1¼ Sept. 7 1½ Sept. 5 46½ Sept. 5 % Sept. 9 1½ Sept. 2	1 34 Sept. 6 2 1/8 Sept. 13 53 Sept. 15 1/4 Sept. 15 1 34 Sept. 8	42 Apr. 17 % July 26 1% Apr. 12 1% Mar. 14 % Aug. 4	54 Mar 13 16 Feb. 2 17 Feb. 6 17 Jan. 11 18 Jan. 12
7,050	12,900 31,000	Class B common 17% preferred 100	13 14 14 14	19½ Sale	20 Sale	19 Sept. 12	A CONTRACTOR OF THE PARTY OF TH	10 1/2 Apr. 25	% Jan. 12 20½ Aug. 2
5,500 1,025 7,200	26,100 2,325	Valspar Corp common1 \$4 conv pref5 Van Norman Mach Tool com_5	2 Sale 27 30 27 Sale	11% 13% 18 Sale 19 23 5% Sale 56 Sale 56 Sale	1½ Sale 20¼ 22	1 % Sept. 8 15 % Sept. 11 23 Sept. 2	1 % Sept. 27 24 ½ Sept. 22 32 Sept. 13	1 July 12 15 1/8 Sept. 11 20 Mar. 20	2½ Jan. 1
41 400 70 2,900	$\begin{array}{c} 80,900 \\ 2,480 \\ \end{array}$	Venezuelan Petroleum Virginia Pub Serv 7% pref.100	% Sale	19 23 56 Sale 7 8½	1½ Sale 20¼ 22 27½ Sale 1½ 1¼ 50 Sale	1/2 Sept. 2 1/2 Sept. 1 1/49 Sept. 26	134 Sept. 11 56 Sept. 1 124 Sept. 29	20 Mar. 20 1/2 Aug. 17 381/2 Jan. 24 6 Apr. 15	32 Sept. 13 134 Sept. 11 58 Aug. 16
3,900 3,200	23,000	Waco Airiraft Co. * Wagner Baking com v t c. * 7% preferred	7% Sale 7% Sale	7 8½ 3 4½ 5 Sale	11¼ 12½ 4¼ 6 5¾ 7	9 Sept. 12 4% Sept. 5 4% Sept. 14		3 1/2 July 1 4 5/8 Sept. 14	7 % Feb. 18
10	20 700 1 200	7% preferred 100 Wahl (The) Co common * Waitt & Bond Inc class A *	5 % 1 1 % 6 %	11/2 2		75 Sept. 14	6% Sept. 13 5½ Sept. 25 75 Sept. 5	314 July 1 456 Sept. 14 74 76 May 11 76 May 19 454 Apr. 25 76 Feb. 4 26 Apr. 10 876 Jan. 4 334 Apr. 10	
12,000 300	4,000	Class B. * Walker Mining 1 Wayne Knitting Mills	5% 6% 5% 6% 1% Sale 8% 912	1 Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 Sept. 11 1 Sept. 1	114 Sept. 11 212 Sept. 5 14 Sept. 11	4% Apr. 25 % Feb. 4 % Apr. 10	1¼ Sept. 1 2½ Sept.
3,600 3,500	4,300 14,100	Weisbaum Bros-Brower Co 1 Wellington Oil Co common 1 Wentworth Mfg Co 125	4% 6 4% Sale 2% 2%	13 Sale 4 4¾ 2% Sale 2¼ 2¾	3 % Sale	2 % Sept. 1	4½ Sept. 11 4 Sept. 5	8½ Jan. 4 3½ Apr. 10 2¾ Apr. 12	14 Sept. 1 5½ Feb. 2 5 Jan.
4,300 20	27,300 20	Western Air Express Corp1 Western Grocery com20 Western Maryland Ry20	4½ Sale	2¼ 2¾ 2½ Sale	21/8 23/8 4 Sale	2 Sept. 7 2 % Sept. 5 5 % Sept. 11	2½ Sept. 5 4 Sept. 26 5¾ Sept. 11	3½ Apr. 10 2½ Apr. 12 2 Sept. 7 2½ Mar. 31 5¾ Sept. 11	5 Jan. 14 3 Mar. 14 4 Mar. 14 5 Mar. 14 5 Mar. 14
790	1,400	7% 1st preferred100 Western Tablet & Stationery_	50 Sale 15 16	101/ 061-	60 Sale	42 Sept. 5	621/4 Sept. 27	32 Apr. 10	62½ Sept. 27
1,100 1,575 125	2,325 125	Westmoreland Coal Co* Westmoreland Inc. West Tevas Itil itier Co		12½ Sale	12 141/4	10½ Sept. 5	1 11 Sept. 27	10 Apr. 6 8 1/8 May 22 11 Sept. 27	17 Sept. 13 13 Sept. 25 11 Sept. 25
250 45,500 650	1,880 61,000	\$6 preferred* W Va Coal & Coke com* Wevenberg Shoe Mfg Co	11 Sale	1 1 3 1 3 1 8 6 14 7 7	90½ Sale 3½ Sale 7½ 8½ 5½ 5¾ 7½ 8 1% Sale 8%	89½ Sept. 15 1¾ Sept. 5 7½ Sept. 28 5½ Sept. 20	92 Sept. 13 3½ Sept. 11	86 Jan. 4	100 June
1,900 2,600 1,600	23,100 11,300	Wichita River Oil Corp10 Williams (R C) & Co* Williams Oil O Matic Htg	114 Sale 514 Sale 714 Sale 514 614 214 3 814 814 814 Sale	5% Sale 5% 6%	7% 8½ 5½ 5¾ 7½ 8	5 Sept. 20 6 Sept. 5	6 % Sept. 15 8 % Sept. 7 8 % Sept. 8	5 1 Jan. 8 5 1 Aug. 29 4 1 Apr. 18 1 1 Aug. 10	3½ Sept. 1 8 Sept. 1 7½ Jan. 8% Sept. 3
4,900 975	18,000 2,575	Wilson Products Inc.	8% 8% 8% Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	101/2 121/2	1% Sept. 5 6 Sept. 2 8 Sept. 1	2 Sept. 13 8 4 Sept. 15 12 4 Sept. 25	1 Aug. 10 6 Sept. 2 7 Mar. 3	
900 7,900	5,500 34,500	Wolverine Port Cement 100 Wolverine Tube Co com 2	3 3½ 8½ Sale	2 % Sale 5 % Sale	8 Sale	99 Sept. 30 234 Sept. 28 51/8 Sept. 1	99¼ Sept. 29 3½ Sept. 5 8½ Sept. 11	7 Mar. 31 82 Mar. 19 2 Mar. 19 2 Mar. 19 4 Mar. 19	12 % Sept. 20 101 Aug. 2 3 % Sept. 1 8 % Sept. 1 6 % Sept. 1
7,300 40,700	10,900 47,000	West TexasUtil itier Co— \$6 preferred.  **W Va Coal & Coke com ** Weyenberg Shoe Mfg Co	6 6½ 13½ 14 8 Sale	4 % Sale 7 13	$5\frac{1}{2}$ $5\frac{1}{8}$ $10$ Sale	8% Sept. 1	1134 Sept. 8	4% Aug. 14 8% Sept. 22	6 % Sept. 10
40,700	197,400 62,300	Wright-Hargreaves Ltd* Yukon Pacific Mining Co5	8 Sale	7 Sale 1 Sale	5% Sale 1% Sale	5 Sept. 16 1 Sept. 1	The state of the s	11	
			12 T						
Wan face	tnotes see 1	1	-	'1	1	1		11	1

AGGRE	CATE	NEW		COM		ITANGE	11		
SAL	Since	NEW YORK CURB EXCHANGE	Price Jan. 3		PRICES IN	SEPTEMBEL	3	RANGE SIN	
September \$	Jan. 1	BONDS—	1939 Bid Ask	Sept. 1 Bid Ask	Sept. 30 Bid Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
409,000 48,000 200,000 89,000 83,000 223,000	7.804.000 536,000 2,192.000 759.000 987,000 1,746,000	Alabama Power 4½s		1			100 Sept. 1 103 % Sept. 29 103 % Sept. 30 107 Sept. 1 105 ½ Sept. 23 108 ¼ Sept. 11	98 Jan. 30 106 Sept. 2	101 ¼ July 24 105 Juny 3 105 Aug. 16 107 ¼ Aug. 30 105 ¼ May 10 109 ⅓ Jan. 10
502,000 31,000 23,000	90.000 400,000 249,000	6s registered 2016 Amer Radiator deb 4½s 1947 American Seating 6s stpd 1946	105 Sale 100 100 1	101 102 14	101 ¼ 102 94 ½ 95 ½	101 1/8 Sept. 5 95 Sept. 19	102 Sept. 5		104 June 15
71,000 299,000 20,000 190,000	411,000 975,000 114,000 1,170,000 3,030,000	Appalachian El Pow 4½s.1948 4s	118 % Sale 102 % Sale 101 % Sale	106 106 % 108 ¼ Sale 124 127 102 103 ¾ 104 5 Sale 58 % Sale	105 % 106 ½ 105 ¾ Sale 117 ¼ Sale 101 % 102 ½ 102 ½ Sale 56 58	103 ½ Sept. 20 103 Sept. 6 115 Sept. 13 100 ¼ Sept. 13 101 ¼ Sept. 5 53 Sept. 19	106 Sept. 5 108¼ Sept. 1 120 Sept. 29 102½ Sept. 2 104½ Sept. 1 59½ Sept. 7	103½ Sept. 20 103 Sept. 6 115 Sept. 13 100¼ Sept. 13 101¼ Sept. 5 41¼ Jan. 14	107½ Mar. 9 111 Mar. 7 128 July 26 105 Mar. 2 106¼ June 2 68¼ Aug. 1
13,000 218,000 234,000 -7,000 210,000 129,000 -19,000 173,000 2,000 1,000	$\begin{array}{c} 119,000 \\ 2,839,000 \\ 8,000 \\ 2,858,000 \\ 6,000 \\ 152,000 \\ 2,241,000 \\ 4,000 \\ 580,000 \\ 277,000 \\ 557,000 \\ 54,000 \\ 50,000 \end{array}$	5s registered 1968; 4½s series C 1949; 4½s registered 1949 5½s 1977 Conv deb 5s 1950 5s registered 1950; 5s registered 1955 5½s A registered 1955 5½s A registered 1955 Atlanta Gas Light 4½s 1955 Atlantic City Elec 3¼s 1964 Avery (B F) Sons 5s w w 1947 5s ex-warr 1947	33 35 34 Sale -33 Sale -43 46 35 Sale -73¼ 75¾ 103¼ -104½ Sale 91½ 93 85 89	37 Sale 37 Sale 45 49 41 Sale 72 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40 Sept. 7 38 Sept. 1 37 Sept. 1	42¼ Sept. 15 44 Sept. 9 41¾ Sept. 8 49¾ Sept. 11 46½ Sept. 8 73½ Sept. 9	31 Feb. 3 29½ Jan. 14 39 Mar. 22 27½ Jan. 14 43 Aug. 14 40 Jan. 15 30 Jan. 14 35 Feb. 10 67 Sept. 5 78 Mar. 9	45½ Aug. 4 47½ Aug. 3 44¼ Aug. 9 47 Aug. 4 43 Aug. 14 59 Mar. 9 49½ Aug. 3
1,555,000 324,000 693,000 200,000 46,000 204,000 201,000 20,000	4,905.000 1,228,000 1,179.000 402.000 204.000 3,302,000 1,711.000 525,000	Manual   M	115 Sale 110¼ Sale 120½ 121 124 125½ 144 144½ 84¼ 87¼ 69 72½ 83 85	123 Sale 140 144 92 Sale 90 Sale 95 99	93 1/2 95	92 Sept. 13	95 Sept. 6	81 Jan. 27	139 Sept. 27 110 ¼ Jan. 3 126 July 22 130 ½ July 21 150 Aug. 9 100 ¼ July 25 97 ½ Aug. 2 102 July 25
133,000 227,000 318,000 55,000 135,000 290,000 315,000	576,000 993,000 3,428,000 319,000 1,141,000 3,298,000 1,368,000 3,783,000 3,484,000	Canada Nor Power 5s	103 ¼ Sale 102 Sale 96 ½ Sale 101 101 ¾ 83 ½ Sale 100 ¼ Sale 35 ½ Sale 35 ½ Sale 57 ½ Sale	100 102½ 89 Sale 106 Sale -95 Sale -37¾ Sale 39 Sale 67⅓ Sale	90 Sale 82½ 85 105½ Sale -90¼ 91½ -42 Sale 42½ Sale 70% Sale	90 1/4 Sept 1 36 1/4 Sept. 2 36 Sept. 5 63 Sept. 1	42¾ Sept. 27 43 Sept. 27 72 Sept. 28	983/4 Apr. 10 35 Jan. 4 32 Jan. 13 551/4 Jan. 27	104¾ July 18 46 Mar. 13 46¼ Mar. 11 74¼ Aug. 15
9,000 116,000 10,000 3,000	266,000 929,000 92,000 68,000	Chicago Junction Rys & Union Stock Yards 5s_1940  14Chic Rys 5s ctfs of dep_1927 Cincinnati Street Ry 5½s_1952 6s series B1955	104 104	100 102 47½ Sale 80 85 82% 89	100½ 102 102 102½ 50½ Sale 77½ 84 78 84 72 73½	The second second	101 ½ Sept. 1 102 Sept. 22 51 Sept. 28 80 ½ Sept. 6 85 Sept. 8	101 Sept. 21 44¼ Apr. 5 70¼ Jan. 14 72¾ Jan. 17	1041/2 Jan. 9 551/2 Jan. 10 83 Aug. 22 88 Aug. 22
44,000 1,129,000 1,000 186,000 47,000 319,000 167,000	371,000 5,000 11,002,000 2,009,000 2,000 871,000 9,250,000 2,897,000	5s registered 1950 5s 1969 Cities Service P & L 51/8 1952	71% Sale 71% Sale 71% Sale 71% Sale 77% Sale 77% Sale 77% Sale	74½ Sale 70¼ Sale 69¾ Sale 69 72 80 Sale 82 Sale	71½ Sale 71 Sale 70½ 71½ 78¾ Sale 79 Sale	681/8 Sept. 5 701/4 Sept. 29 681/4 Sept. 6	75 Sept. 7 72% Sept. 5 76% Sept. 29 72% Sept. 9 71% Sept. 9 71% Sept. 2 81% Sept. 8 82 Sept. 1	71½ Jan. 13 72½ Jan. 30 66 Apr. 11 70¾ Sept. 29 66 Apr. 29 74¼ Mar. 2 67½ Apr. 11 72½ Jan. 12 72½ Jan. 12	84 Mar 9 78½ July 13 78¾ Mar. 9 76 Mar. 1 77 Mar. 9 75 July 13 77¼ Aug. 3 89¼ Aug. 2 2 89½ Aug. 2
194,000  6,000 229,000 98,000		Community Pow & Lt 5s. 1957 Conn Ltg & Pow 7s A 1951 7s A registered. 1951 Consol Gas of Balt 4½s. 1954 Consol G E L & P Balt— 38 series P 1969 31/4s series N 1971	75% Sale 129½ 133 125 127	84 Sale 119 131 125 130 4		80 Sept. 8		74 ¾ Apr. 8 126 ¾ Aug. 29 198 ½ June 29 121 Sept. 19	8 89% Aug. 3 2 131 Feb. 17 128½ June 27 3 131 July 17
78,000 406,000  12,000 90,000	756,000 7,035,000 1,000 459,000 120,000 946,000	Consol Gas Utilities—  68 A stamped.————————————————————————————————————	60 61 81¼ Sale 96½ 99 62 64¾ 96 Sale	68 Sale 89 Sale 55 64 90 Sale	71¼ Sale 84⅓ Sale 	63 Sept. 8 81½ Sept. 20 55¼ Sept. 2 88 Sept. 8	7114 Sept. 29 89 Sept. 1	58½ Apr. 19 79¼ Apr. 10 92¼ Aug. 19 96⅓ Jan. 10 55¼ Sept. 2	77 July 31 93 4 Aug. 3 92 4 Aug. 1
68.000 49,000 73,000 13,000 15,000 3,000	317,000 227,000 716,000 446,000 210,000 78,000	Delaware Elec Pow 5½81959 Denver Gas & Elec 581949 ADetroit Int. Bdge 6½81952 ACtfs of deposit			105 % 106 108 % 110 % 4 % Sale 4 % 5 % 1/2 %	102 % Sept. 8 102 Sept. 6 4 % Sept. 28 4 % Sept. 28 3 Sept. 13 3 Sept. 13	108 1 Sept. 26 5 1 Sept. 11 5 1 Sept. 11 1 Sept. 25	102 Sept. 6 4 ¼ Apr. 20 4 ¼ Aug. 20 38 Aug. 20	5 106 14 July 13 5 108 14 Sept. 26 10 Feb. 3 9 14 Feb. 2 1 14 Jan. 10 2 116 Feb. 3
898,000 213,000 308,000 1,000 21,000 105,000	718,000 3,617,000 72,000 1,000 216,000 1,264,000	Eastern Gas & Fuel 4s A. 1956   Edison Elec Illum 3½s. 1965   Elec Pow & Lt 5s. 2030   Elmira Wat Lt & RR 5s. 1956   5s registered 1956   El Paso Elec 5s A. 1950   Empire Dist Elec 5s. 1952   Eroje Marelli Elec Mfg. 1952	74% Sale 108% 112 104%	103 Sale 98 Sale	76% Sale 106 Sale 73½ Sale 114¼ 103 105 101% 101%	116 Sept 6 100 Sept. 6 98 Sept. 1	102 5000.10	1 00 2000	
11,000 9,000 60,000 137,000 213,000	51,000 206,000 665,000 288,000	Erie Lighting 5s_21967 Federal Water Serv 5½s_1954 Finland Residential Mtge	107 ½ 108 84 ½ Sale 102 ½ 103 ½	83¼ Sale 98 Sale	32 34 106¼ 107 85 Sale 69½ 50 94 Sale	81 Sept. 8	98 Sept. 1	81 Apr. 1 70 Sept. 2 15 Mar. 2 89% Jan	8 104½ Feb. 9 25 July 12 4 99 Aug. 3
90.000 71.000 26.000 189.000 2.000 58,000	1,074,000 219,000 160,000 1,640,000 14,000 850,000	Gary Electric & Gas—  1944 Gen Bronze conv deb 6s - 1946 Gen Pub Serv Co 5s - 1956 Gen Pub Utilities 6 ½8 A - 1956 Gen Rayon Lid 6s A - 1949 Gen Wat Wks & El 5s A - 1945	9534 Sale 90 Sale 97 98 82 Sale 73 77 86 87 8	98 Sale 77 78 99 Sale 8934 Sale 78	98 Sale 78¼ Sale 97 99% 92¾ Sale 74 78 90 91	90 34 Sept. 93 1/8 Sept. 95 Sept. 97 Sept. 97 Sept. 86 Sept. 74 Sept. 189 Sept.	6 98½ Sept. 16 1 82 Sept. 11 3 99 Sept. 1 3 93½ Sept. 23 3 74 Sept. 18	95 Jan. 76½ Sept. 2 90 Apr. 2 78 Apr. 73 Feb. 2 87 Jan.	103¼ July 24 4 99¾ Aug. 9 1 90 Jan. 3 1 99 Aug. 15 8 96¾ Aug. 15 0 77 Aug. 25 9 95¾ Aug. 3
716,000 21,000 360,000 26,000 1,000 7,000 12,000 21,000	665.00	0 Georgia Power ref 58 1967; Georgia Pow & Lt 58 1975; O Gestuerel 68 1965; O Glen Alden Coal 48 1964; Globel (Adolf) deb 44/8 1944; Grand Trunk West Ry 48 1956; O Great North Pow 58 stpd 1956; O Grocery Store Prod 68 1944; O Guantanamo & W Ry 68 1958	60 Sale	104 1/8 Sale 67 71 40 65 1/2 Sale - 80 86 106 1/2 Sale 53 Sale 45 3/8 Sale	67¼ 68½ 5¼ 40 70 71¼ 58½ 62 65 70	66 % Sept. 26 64 % Sept. 1	5 72 1/2 Sept 27 8 65 Sept. 8 5 65 Sept. 25 1 106 1/2 Sept. 1	58 Jan; 2 2516 Apr. 1 641/2 Sept. 60 Jan 65 Sept 2 105 Sept. 1 47 Mar. 3	7 74¼ June 13 7 29 Mar 3 7 2¼ Jan. 3 4 79 Tan 10 5 91 Mar. 11 1 109¼ Mar. 3 1 60 Sept. 7
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In	LES	NEW YORK CURB EXCHANGE	Price Jan. 3		1	N SEPTEMBE		RANGE SIN	VCE JAN. 1
September \$	Jan. 1	BONDS (Continued)	Bid Ask	Sept. 1 Bid Asi	Sept. 30	Lowest  k Sale Prices	Highest Sale Prices	Sale Prices	Highest Sale Prices
36,000 57,000 16,000 24,000 11,000 44,000 105,000 22,000 3,000	545,000 6,000 85,000 597,000 58,000 182,000 259,000 1,000 46,000	Hall Printing 6s A stpd 1947 4 Hamburg Elec Co 7s 1935 4 Hamburg E & Und Ry 5½s 38 Heller (W E) & Co 4s w w 1943 6s 1943 Houst Gulf Gas 6½s x w 1943 Houston Lt & Pr 3½s 1966 4 Hungarian-Ital Bk 7½s 1963 Hygrade Food 6s ser A 1949 6s series R	99¾ Sale 26¾ 40 22½ 30 95 96½ 100 102 103 103¾ 109¼ Sale 8 30 63¼ Sale 63¼ Sale	39¾ Sale 100¼ Sale 50 40 100 Sale 101 Sale 103 Sale 1085% 110½ 20 63 Sale 62¼ 64	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	39% Sept. 1 5 100% Sept. 1 8 Sept. 7 98 Sept. 7 100 Sept. 1 101% Sept. 1 101% Sept. 25 62 Sept. 1 64 Sept. 20	101¾ Sept. 28 8 Sept. 7 100 Sept. 1 102 Sept. 25 103¼ Sept. 25 106⅓ Sept. 2 67 Sept. 11 64¼ Sept. 21	36 Apr. 10 98 Apr. 12 25 July 12 8 Sept. 7 94½ Jan. 25 100 Sept. 1 101½ Apr. 17 102 Sept. 25 8 July 21 59 Jan. 27 60 Apr. 4	50 Feb. 18 103 ¼ July 12 30 July 27 30 July 10 102 ¼ June 27 103 Apr. 1 103 ¼ Jan. 12 111 ½ June 6 8 July 21 68 ¼ July 13 68 June 12
102,000 80,000 71,000 296,000 83,000 84,000 16,000 76,000 76,000 76,000 54,000 199,000	320,000 971,000 1.511,000 4.546,000 1.80,000 1.80,000 1.677,000 369,000 948,000 824,000 406,000 409,000	Idaho Power Co 3 3/8 .	86 Sale 99½ Sale 102½ Sale 96½ Sale 96½ Sale 98½ 100 99½ 100½ 86 Sale 84¾ 86 56½ Sale 55,34 72 80	108 Sale 94 Sale 101 Sale 101½ Sale 98½ Sale	103 1031/2 90 92 98 % Sale 1031/4 Sale 96 % Sale 102 Sale 1031/4 1051/4 951/2 Sale 661/4 67 % 663/4 87 % 663/8 Sale 1013/4 Sale	101% Sept. 5	108 Sept. 1 94 Sept. 1 103 Sept. 1 103 Sept. 20 98 Sept. 1 10334 Sept. 23 98 Sept. 23 98 Sept. 25 68 Sept. 26 68 Sept. 26 68 Sept. 27 68 Sept. 18 106 Sept. 1	101 % Sept. 5 85½ Jan. 25 95% Apr. 10 99 Sept. 5 92 % Sept. 6 96½ Apr. 10 99½ Apr. 10 95½ Apr. 8 86 Jan. 6 50½ Apr. 11 49 Apr. 8 65 Sept. 22 99½ Sept. 5	11034 Feb. 27 97 Aug. 8 10444 July 27 10554 Aug. 15 10324 Aug. 3 105 July 24 10584 July 28 1059 July 27 102 July 27 99 July 27 7514 Aug. 4 74 Aug. 3 884 June 7 110 May 10
9,000 6,000 13,000 422,000 217,000	192,000 250,000 160,000 4.373,000 1,561,000	Int Pow Sec 6 1/28 series C 1955 78 series E 1957 78 series F 1952 Interstate Power 5s 1957 Debenture 6s 1952 Interstate Public Service	48 54 49 53 47 55½ 58½ Sale 40 Sale	34 41½ 34½ 42 34½ 45 64 Sale 47¼ Sale	30 41½ 30 34¾ 32½ Sale 64½ 65¾ 52 54	30 Sept. 27 31 Sept. 19 31 Sept. 19 60 % Sept. 5 44 Sept. 1	31½ Sept. 20 32½ Sept. 21 32½ Sept. 21 66 Sept. 9 53½ Sept. 11	30 Sept. 27 31 Sept. 19 31 Sept. 19 55 Apr. 8 38½ Jan. 28	52½ Jan. 5 54 Mar. 9 55½ Mar. 9 73 July 29 55½ Aug. 15
404,000 437,000 44,000 8,000 20,000 24,000	3.226,000 4,657,000 1,472,000 172,000 275,000 597,000 216,000 1,060,000	Int Pow Sec 6 ½s series C 1955 7s series E 1957 7s series E 1957 7s series E 1957 Interstate Power 5s 1957 Debenture 6s 1952 Interstate Public Service 5s series D 1956 4½s series F 1958 10wa-Nebraska L & P 5s 1957 5s series B 1961 10wa Pow & Lt 4½s A 1958 10wa Pub Serv 5s 1957 1sarco Hydro-El 7s 1952 Isotta Fraschini 7s 1942 Italian Suuerpower 6s 1963	82¼ Sale 77 Sale 100¼ Sale 100¼ 100¾ 105¼ Sale 104¼ 105 49½ Sale 80 Sale 42 Sale	25 41 % 25 77 ½ 37 % Sale	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	85½ Sept. 5 85 Sept. 5 100 Sept. 1 99 Sept. 8 102¾ Sept. 5 30¾ Sept. 11 30½ Sept. 21	95½ Sept. 11 95½ Sept. 1 103 Sept. 1 102 Sept. 29 106 Sept. 2 37½ Sept. 25 -37½ Sept. 1	82 Jan. 3 77 Jan. 3 98% Jan. 26 98 Jan 26, 102% Sept. 5 103% Apr. 18 30% Sept. 11 59% Feb. 23 30% Sept. 21	102 Aug. 15 102 July 28 105 Aug. 7 104½ Aug. 11 108 Mar. 6 106½ July 12 52½ Jan. 12 80 Jan. 3 44 Mar. 10
65,000 52,000 288,000 11,000 110,000 130,000		Jacksonville Gas 5s stpd. 1942 Jersey Cent P & L 5s B 1947 4½s series C 1961 Kansas El Pow 3½s 1966 Kansas Gas & Elec 6s 2022 Kentucky Utilities 5s 1966 5s 1948 6½s series D 1948 6½s series F 1955	105 105½ 105½ Sale 103½ 105 119½ Sale 90 91 91 Sale	45% Sale 103 103½ 104¾ Sale 100 106½ 120 Sale 97 Sale 97½ 99%	43 45 104½ Sale 104½ Sale 97¾ 99½ 118 120 97¾ Sale 97½ Sale 105½ Sale 101¾ 102	40 Sept. 25 102 Sept. 5 102 Sept. 5	45% Sept. 1 104½ Sept. 19 105 Sept. 11	38 Jan. 30 102 May 29 102 Sept. 9 98 Sept. 18 114 Sept. 13 88 Sept. 6 89½ Apr. 10 100 Sept. 5 93¼ Jan. 3	49% Aug. 15 107 Feb. 24 106% Mar. 21
31,000 26,000 2,000	379,000 368,000 629,000 1,889,000 6,000	6½s series D	102 1/2 Sale 93 1/2 Sale 99 100 107 Sale 28 101		1	1			
57,000 283,000 241,000	446,000 868,000 1,424,000	Libby McNeill & Libby 5s. 1942 Long Island Ltg 6s1945 Louisiana Pow & Lt 5s1957 AMansfield Mining & Smelt—	103 1/2 Sale 90 92 106 1/2 Sale	103 Sale 104 Sale 100 Sale 105% Sale		100 Sept. 11 102 % Sept. 9 97 Sept. 9 102 % Sept. 1	, AT	99 Sept. 14 107 Jan. 3 22½ Jan. 24 95 Mar. 18 102½ Jan. 11 91 Jan. 4 102¾ Sept. 1	
12.000 16,000 2,000 17,000 38,000 69,000 24,000 45,000	253,000 340,000 188,000	Mansfield Mining & Smelt— 7s ex-warrants . 1941 Marlon Reserve Pow 4½8.1952 McCord Rad & Mfg 6s . 1943 Memphis Comm'l Appeal— Debenture 4½8 1956 Mengel Co 4½8 1947 Met Edison 4s series E . 1971 4s series G 1945 Middand Valley RR 5s . 1943 Middand Valley RR 5s . 1943	106 107 108 109 93 1 Sale	105 Sale 108½ Sale 95 98	5½ 50 101½ 102 72½ 80 94½ 97 85½ Sale 105¾ 106¼ 107½ Sale 96% 99	99¼ Sept. 22 61 Sept. 7 98 Sept. 1 84 Sept. 1 102 Sept. 7 104 Sept. 11 95 Sept. 8 61 Sept. 1	00 0	28½ Jan. 11 99¾ Sept. 22 45 May 1 95¼ Apr. 8 82 Apr. 14 102 Sept. 7 104 Sept. 11 93¼ Jan. 3 58½ May 2	
	1,543,000 2,086,000 941,000 2,733,000 3,471,000 393,000	Milwaukee G L 4½s	99¼ Sale 99½ Sale 104½ Sale 82¾ Sale 89 Sale	The vertical of	69 Sale 96 4 97 4 98 4 Sale 104 4 105 4 96 7 Sale 99 Sale 1 94 Sale 1 95 Sale Sale	61 Sept. 1   97 Sept. 23   95 Sept. 7   103 14 Sept. 14   92 14 Sept. 6   95 18 Sept. 6   95 18 Sept. 6   107 Sept. 6   84 Sept. 23	70 Sept. 27 100½ Sept. 1 101¾ Sept. 1 105½ Sept. 2 96½ Sept. 27 100 Sept. 1 110½ Sept. 2 91 Sept. 2	93½ Apr. 13 95 Sept. 7 102 Apr. 14 82½ Jan. 4 88½ Jan. 12 107 Sept. 6 73½ Jan. 10	70 Sept. 27  1011/4 Aug. 2  1023/4 July 6  107 Aug. 4  1003/4 Aug. 3  1033/4 Aug. 15  1103/4 Aug. 16  933/4 Aug. 9
24,000 145,000 279,000 111,000 57,000 36,000 13,000 152,000	1,889,000 2,991,000 165,000 197,000 432,000	Nassau & Suffolk Lrg 5s. 1945 Nat Pow & Lt 6s A. 2026 Dob 5s series B. 2030 14Nat Pub Serv 5s C O D. 1978 Nebraska Power 6s. 2022 4 ½s. 1981 Neisner Bros Realty 6s. 1948 Nevada Calif Elec 5s. 1956	98 Sale 92½ Sale 36 38 115½ 116 107½ Sale	109% Sale	951/8 953/	93 1 Sept. 25	95 Sept. 15		98 July 29
248.000 11.000	3.000.000 913.000 3.210.000 3.104.000 2.387.000 115.000	New Amsterdam Gas 5s. 1948 New Eng G & Elec Assn 5s 1947 5s 1948 Conv deb 5s 1958 New Engl Pow Assn 5s 1959 New Engl Pow Assn 5s 1954 New Eng Pow Co 3 4s A 1961 New Corleans Pub Serv—	54¼ 55¾ 54¼ Sale 54¼ Sale 91½ Sale 93½ Sale 107% Sale	110 123½ 64 Sale 64 67 64 Sale 92½ Sale 96 Sale 107	113 114 65% 66% 65% 66% 65% Sale 94 Sale 96% Sale 100 103	60 Sept. 2 63 Sept. 22 61 Sept. 2 8914 Sept. 1 9014 Sept. 1 104 Sept. 28	66 Sept. 7 66 Sept. 27 66½ Sept. 8 94½ Sept. 11 96½ Sept. 19 105 Sept. 8	118 1/4 Jan. 19 55 Jan. 14 54 Jan. 27 54 1/8 Jan. 3 87 8/8 Apr. 11 90 Apr. 10 104 Sept. 28	123 ½ July 27 73 ½ July 18 73 ¼ July 18 73 ¼ July 10 98 ¾ Aug. 3 100 Å Aug. 14
48,000	1,018,000 145,000 3,423,000 2,466,000 49,000	5s stamped	92½ Sale 74 80 107½ Sale 99½ Sale 112¾	102 104 100½ Sale 73 79 104½ Sale 103½ Sale 113 Sale 105½ 106	100¾ 101¼ 97¾ 98½ 80 84 104¾ Sale 101¾ Sale 111¾ 113 102 103	100% Sept. 27 96% Sept. 6 77% Sept. 23 102% Sept. 1 97 Sept. 5 111% Sept. 29 101% Sept. 25	102 Sept. 6 100 Sept. 1 80 Sept. 15 104 Sept. 7 103 Sept. 1 113 Sept. 1 105 Sept. 5	99% Feb. 2 89% Apr. 11 77½ Sept. 23 102½ Sept. 1 97 Sept. 5 111% Sept. 29 101½ Sept. 25	104 July 18 101½ Aug. 22 86½ Mar. 23 109 Mar. 13 105 Aug. 9 113½ May 26 106½ June 13
	95,000 705,000 454,000 470,000 179,000 362,000 541,000 817,000 135,000 1,101,000	Nippon Elec Pow 6 1/28 1953 Nor Amer L & P 5 1/28 A 1956 North Boston Ltg Prop 3 1/28 1/27 Nor Cont Util 5 1/28 A 1948 Nor Indiana G & E 68 1952 Nor Ind Pub Serv 58 1969 4 1/28 E 1970 Northwest Elec 68 stpd 1945 Nor west Pub Serv 58 A 1957 Ogden Gas Co 58 1945	97 Sale 45¼ 47¾ 107 107⅓ 105⅓ 106 105⅓ Sale 104⅓ Sale 104⅓ 106⅓ 97⅓ 98⅓	50½ Sale 100½ Sale 104½ Sale 47½ 52½ 105¾ 106½ 102 106 102 104 102¾ Sale 105¾ 206 103¼ Sale	52 % Sale 99 101 104 % Sale 50 ¼ Sale 108 108 ¼ 104 105 104 ¼ 104 % 100 ¾ Sale 105 ½ 108 100 ½ 101	50½ Sept. 1 99 Sept. 6 100¾ Sept. 6 48 Sept. 7 105½ Sept. 6 101 Sept. 7 100¼ Sept. 7 96 Sept. 6 105½ Sept. 9 98 Sept. 7	56 Sept. 9 101 % Sept. 1 104 % Sept. 1 52 % Sept. 13 108 % Sept. 13 108 % Sept. 15 104 % Sept. 14 102 % Sept. 1 105 % Sept. 1 105 % Sept. 1 103 % Sept. 1	49 Aug. 28 95¼ Apr. 11 100¾ Sept. 6 47 Jan. 4 105¼ Sept. 6 101 Sept. 7 100¼ Sept. 7 96 Sept. 6 104 Feb. 21 95 Apr. 8	58 Mar. 11 101½ Aug. 15 107½ May 4 58½ Aug. 7 108½ Apr. 20 109¼ Aug. 1 106¼ Jan. 11 105½ May 29 108 May 23 104¼ Aug. 16
22.000 515.000 310.000	212,000 770,000 676,000	Ogden Gas Co 5s	108 1081/2	109 Sale 10414 Sale 1031/8 Sale	1041% Sale 99 Sale 1041% Sale	104 Sept. 29 97 Sept. 5 9914 Sept. 6	109 Sept. 1 104 1 Sept. 1 105 Sept. 1	104 Sept. 29 1 97 Sept. 5 1 99½ Sept. 6 1	110½ Aug. 15 109½ Aug. 1 109½ May 10
					4. 5. p. s.				/2 May_IU
For foots	notes see pa	II age 53.	<u> II</u>				<u> </u>		

AGGRE SAI	EGATE LES				PRICES II	V SEPTEMBER	2	RANGE SINCE JAN. 1
In September	Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest Highest
\$ 20.000		BONDS (Concluded) Okla Nat Gas 4½s A1951 Conv deb 5s1946 Okla Pow & Water 5s A1948	Rid Ack		Bid Ask	Sale Prices 110°32 Sept. 14 97 Sept. 26	Saie Prices	Sale Prices Sale Prices 104 34 Mar 23 106 34 Jan. 2 96 34 Apr. 11 11 1 34 July 2 91 34 Jan. 3 102 34 June 2
7,000 52,000	163,000	Pacific Coast Power 5s 1940	101 102	100 102	100 % 103 109 % 110 %	98 Sept. 6 108 Sept. 11	101 Sept. 14 110 Sept. 19	98 Sept. 6 104 Mar. 2 108 Sept. 11 114 May
19,000 266,000	$134,000 \\ 42,000 \\ 4.684,000$	Pacific Investing 5s A1948 Without warrants Pacific Ltg & Pow 5s1942 Pacific Power & Light 5s1955	92½ 94 7 113½ 114½ 76 Sale	92¼ Sale 107 111½ 88¼ Sale	88 1/8 Sale 108 1/2 111 88 1/2 Sale 39 42	88 % Sept. 30	92½ Sept. 14 91¼ Sept. 11	88% Sept. 30 94% Aug. 111 Aug. 8 113 4 Jan. 76 Jan. 3 95% Aug.
4,000 283,000 6,000 127,000 95,000	103,000 3,915,000 211,000 1,725,000 493,000	Park Lexington Bldg 3s1964 Penn Cent Lt & Pow 4½s.1977 5s1979 Penn Electric 4s series F1971 5s series H1979	30 32 92½ Sale 98 Sale 97 Sale	88¼ Sale 38 42 98 Sale 103 104½ 102 Sale 105 Sale	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85 Sept. 5 37½ Sept. 14 93 Sept. 5 100 Sept. 13 94 Sept. 6 102 Sept. 6	38 Sept. 11 983% Sept. 1 103 Sept. 11 102 Sept. 1 106 Sept. 29	88 % Sept. 30 94 % Aug. 111 Aug. 8113 4 Jan. 76 Jan. 3 95 % Aug. 1 91 Jan. 26 102 4 Aug. 1 98 Jan. 3 104 4 Aug. 2 94 Sept. 6 105 4 July 2 102 Sept. 6 107 4 July 1
52,000 77,000 56,000	640,000 1,001,000 297,000	Penn-Onio Edison 68	100 % Sale 91 % Sale 106 % 107 %	104¾ 107½ 105 Sale 105½ 107 105 108 103¼ 105¼	105% Sale 99½ 101 107¼ 107½ 104 106	104 Sept. 7 99½ Sept. 29 102¾ Sept. 7 103½ Sept. 12	106½ Sept. 12 105 Sept. 1 107½ Sept. 29 104 Sept. 12	100 % Jan. 3 108 June 2 91 % Jan. 3 106 % June 2 102 % Sept. 7 109 % Mar. 1 103 % Sept. 12 108 Mar. 2
2,000 87,000 21,000 63,000 92,000 115,000 4,000	339,000 300,000 1,850,000 1,836,000 1,412,000	Pacific Gas & El 6s B 1941 Without warrants 1948 Without warrants 1942 Pacific Power & Light 5s 1955 Park Lexington Bldg 3s 1964 Penn Cent Lt & Pow 4½s 1977 5s 1979 Penn Electric 4s series F 1971 5s series H 1962 Penn-Ohlo Edison 6s 1950 Without warrants 1950 Without warrants 1959 Penn Pub Serv 6s C 1947 5s series B 1959 Penn Pub Serv 6s C 1947 5s series B 1968 5s 1940 Penn Water & Pow 4½s 1968 5s 1940 Peoples Gas Lt & Coke 4sB 1948 Porla Rapid Transit 6s 1962 Pida Rapid Transit 6s 1962 Pida Rapid Transit 6s 1962 Pida Rapid Transit 6s 1960 Pittsburgh Coal 4s 1949 Pittsburgh Steel 6s 1948 APomerania Elec Co 6s 1953 Portland Gas & Coke 5s 1940 Potomac Edison 5s ser E 1956	108 4 104 4 104 4 91 4 Sale 95 Sale 112 Sale 76 77	103 ¼ 105 ¼ 98 102 93 98 97 Sale 111 ½ 112 ¾ 79 Sale	10634 107 10076 102 9234 Sale 9412 9514 11314 Sale 8114 104	104½ Sept. 7 100% Sept. 6 90 Sept. 5 93 Sept. 7 109½ Sept. 6 79 Sept. 1	107 Sept. 28 101	100 % Jan. 3 108 June 2 91 % Jan. 3 106 % June 2 102 % Sept. 7 109 % Mar. 1 103 % Sept. 12 108 Mar. 2 100 % Sept. 6 105 Jan. 2 100 % Sept. 6 105 Jan. 2 90 Sept. 5 105 Jan. 2 109 % Sept. 6 103 Mar. 2 91 % Apr. 14 100 % Aug. 1 109 % Sept. 6 113 % July 2 76 Apr. 17 82 Sept. 1
38,000 14,000 21,000 104,000	379,000 100,000 225,000 24,000	Piedmont Hydro-Electric Co 6½s series A1960 Pittsburgh Coal 4s1949 Pittsburgh Steel 6s1948 APomerania Elec Co 6s1953 Portland Gas & Coke 5s1940	50 51 105 106 98 Sale 18½ 23½ 64 Sale	$\begin{bmatrix} 25 & 42 \\ 104 & 104 \\ 93 & 98 \\ -70 & 74 \end{bmatrix}$	35 42 103½ 104½ 98½ 99½ 5½ 30 77 Sale	35½ Sept. 19 103½ Sept. 21 98 Sept. 5 -69 Sept. 6	42 Sept. 15 104 Sept. 5 99½ Sept. 27 77 Sept. 30	35½ Sept. 19 51 Jan. 101 June 28 108 Mar. 95¾ Aug. 31 99½ Sept. 2 17½ Jan. 31 22 June 64 Jan. 3 80 May 2
107,000 20,000 6,000 12,000	464,000 151,000 82,000 134,000	Potomac Edison 5s ser E _ 1956 4½s series F 1961 Potrero Sugar 7s stamped 1947 Power Corp of Can 4½s B 1959 Aprussian Elec 6s	107½ 108 109 111 39½ 41¼ 102½ Sale	107 Sale 108¼ 108½ 44¼ 49 97	106¾ Sale 107¼ 109 49 55 77⅓ 80 5⅓ 30	106½ Sept. 6 107 Sept. 21 49 Sept. 5 80 Sept. 14	107½ Sept. 12 108½ Sept. 8 53 Sept. 12 90 Sept. 5	105% July 17 109% Feb. 2 107 Sept. 21 110 June 1 39% Jan. 4 53 Sept. 18 80 Sept. 14 105% Mar. 1 20% Feb. 10 23 Feb. 2
77,000 58,000 602,000 325,000 229,000	707,000 230,000 4,466,000 2,033,000 2,190,000	Potomac Edison 5s ser E 1956 4½s series F 1961 Potrero Sugar 7s stamped 1947 Power Corp of Can 4½s B 1959 Prussian Elec 6s 1954 Pub Service Co of N J 6% perpetual certificates Pub Serv of Okla 4s 1966 Puget Sound P & L 5½s 1949 5s series C 1950 4½s series D 1950	148 Sale 106 1 107 1 75 2 Sale 72 8 Sale 71 Sale	154 Sale 104 107 92½ Sale 92 Sale 885% Sale	135% Sale 101% 102% 91% Sale 90% Sale 84% Sale			
33,000	772,000	Queens Boro G & E 5½s1952	66 Sale	91 94¼ 50 35	88 88 78 5 35 5 35	1	941/4 Sept. 2	63½ Jan. 5 98½ July 3 28 Apr. 14 35 Jan. 1
3,000 42,000 5,000	7,000 58,000 372,000 57,000	ARuhr Gas Co 6 1/4	16% 17% 108% 109½ 131	16 1978 108 Sale 120 132	5 35 17 18½ 108½ 108¾ 123¼ 125	17¼ Sept. 22 106 Sept. 6 121½ Sept. 16	17½ Sept. 6 109 Sept. 27 123½ Sept. 18	21½ June 30 25 Aug.   16¼ Feb. 1 21 July 106 Sept. 6 110 Feb. 1   121½ Sept. 16 138 Aug.
6,000 111,000 160,000 244,000 152,000 26,000 57,000 533,000 420,000 140,000 60,000	39,000 66,000 788,000 1,050,000 460,000 180,000 1,004,000 5,221,000 1,437,000 489,000 954,000 445,000	ARuhr Housing 6½s A 1958  \$\frac{1}{4}\text{St Louis Cas & Coke 6s. 1947} \ \text{Safe Harbor Water Pr 1979} \text{San Joaquin L & P 6s B 1952} \ \text{Asaxon Public Works—6s 1953} \ \text{Asaxon Public Works—6s 1953} \ \text{Scripps (E W) Co 5½s 1943} \ \text{Scripps (E W) Co 5½s 1943} \ \text{Scullin Steel Co 3s 1951} \ \text{Shawiningan W & P 4½s 1967} \ \text{4½s series D 1977} \ \text{Suhcaringan W wo Coal 6s 1947} \ \text{Sou Carolina Power 5s 1957} \ \text{Sou Carolina Power 5s 1957} \ \text{Sou Carolina Power 5s 1948} \ \text{Sou Carolina Power 5s 1948} \ \text{Sou Carolina Power 1957} \ \text{Sou Calif Ed 3¾s May 1 1960} \ \text{3½s series B July 1 1960} \ \text{3½s series B July 1 1960} \ \text{Southern Counties Gas} \ \text{of California 4½s 1968} \ \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Asy 1 1960} \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Asy 1 1960} \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Asy 1 1960} \text{Southern Counties Gas} \text{of California 4½s 1968} \text{Asy 1 1960}	24 Sale 30½ 31 101½ 101½ 64 67 104¼ Sale 104 104¾ 73 76½ 84¾ Sale 108¾ Sale 108¾ Sale 108¾ Sale 110¾ Sale 110¾ Sale 111¼ Sale	50 27 27 27 101½ Sale 52 Sale 98 Sale 80 Sale 96¾ Sale 109 Sale 107 Sale 106 Sale 104¼ 104¾	5 40 20 23½ 99½ Sale 74¾ Sale 86½ Sale 86½ Sale 95¾ Sale 105 Sale 104 Sale 104 Sale 104 Sale	22 Sept. 5 99 ½ Sept. 25 51½ Sept. 25 85 Sept. 22 85 Sept. 25 79 ½ Sept. 1 90 Sept. 6 101½ Sept. 6 102 Sept. 5 102 Sept. 5	24 Sept. 12 101½ Sept. 1 75 Sept. 2 99 Sept. 1 98 Sept. 1 98 Sept. 1 96¾ Sept. 1 109 Sept. 1 107 Sept. 1 106 Sept. 1 102½ Sept. 5	20 ¼ Apr. 12 27 Mar. 22 Mar. 32 May 19 31 ¼ Jan. 29 ¼ Sept. 25 103 ¼ Mar 88 May 18 75 Sept. 28 106 Feb. 36 Kept. 22 106 Feb. 37 Mar. 33 Jan. 24 3 Mar. 83 Jan. 24 3 Mar. 83 Jan. 24 Jan. 4110 ¼ Aug. 102 Sept. 5 111 ¼ May 102 Sept. 25 111 ¼ May 101 stays 5 12 16 ¼ May. 108 ¼ Aug. 18 112 ¾ Feb.
136,000 53,000 178,000 37,000 35,000 12,000 25,000	558,000 524,000 542,000 286,000 381,000 235,000 281,000	Ist & ref mtge 4s	104% Sale 44 45¼ 103% Sale 103¼ 103% 81¼ 83 104¼ 105	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	104 % Sale 55 Sale 101 % 104 103 % 103 % 92 % 94 106 Sale 48 Sale	103½ Sept. 6 47 Sept. 6 100½ Sept. 23 100 Sept. 25 91½ Sept. 25 106 Sept. 2 48 Sept. 6	105	100% Sept. 23 105 Aug. 100 Sept. 5 104½ June 81 Apr. 11 99 July 104½ Jan. 6 108 May 48 Sept. 6 59 July
167,000 85,000 222,000 101,000 135,000 174,000 96,000	1,427,000 2,286,000 314,000 1,347,000 247,000 2,437,000 520,000	6s conv stamped 1948 6s 1951 6s gold debs 1957 6s 1968 Standard Invest 5½s 1957 Stander Corp 5s 1950 Stinnes (Hugo) Indus— 7s 2d stamped 1940	60 ¼ Sale 59% 60% 59½ 60% 60 61 87 Sale 60¼ Sale 33 Sale	64 Sale 64¾ Sale	65 65 4 65 4 Sale 64 2 65 2 65 2 Sale 64 2 Sale 19 8 Sale	61 Sept. 1 62% Sept. 5 61¼ Sept. 5 61¼ Sept. 5 17¼ Sept. 1	66% Sept. 8 67% Sept. 8 66% Sept. 7 67 Sept. 6	54 Apr. 11 744 Aug. 55 Apr. 11 744 Aug. 54 Apr. 11 734 Aug. 54 Apr. 11 73 Aug. 87 Jan. 3 99% July 53% Apr. 11 734 Aug. 17% Sept. 1 35 Jan. 50 Apr. 8 64 Mar.
79,000 265,000 231,000 41,000 143,000 259,000	153,000 1,843,000 459,000 3,153,000 1,856,000 269,000 1,208,000 2,013,000	Tenn Elec Power 5s 1956 Tenni Hydro-Electric Co— 6 ½s series A 1953 Texas Elec Service 5s 1960 Texas Power & Lt 5s 1956 6x	90 91½ 49% Sale 99 Sale 103¼ Sale 100 Sale 87% Sale 50% 51¾	36 Sale 100 Sale 106 % Sale				8814 Jan. 30 10034 Feb.
152,000 38,000 4,000  44,000 129,000 46,000	203,000 24,000 76,000 488,000	Ulen & Company— 6s 4th stamped. 1950 United Elec of N J 4s. 1949 United Elec Service 7s. 1956 Without warrants.  AUnited Indus 6 ½s. 1941 A 1st 6s. 1945 United Lt & Pow 6 ½s. 1974 Deb 6s. 1975 5 ½s. 1959	26 % Sale 26 % Sale 26 % Sale 77 % Sale	29 Sale 118½ Sale 37 Sale 35 -85 Sale 81 Sale 106¾ Sale	11½ Sale 111¼ 31 38- 5½ 35 5½ 35 83½ Sale 80 81¼ 105 106	33 Sept. 20		33 Sept. 20 52 Jan. 2614 Mar. 31 2814 July
39,000 23,000 67,000 46,000		Deb 08 1976 51/88 1959 United Lt & Rys(Del) 51/8 1952 United Lt & Rys (Me) 6s A1962 Deb 6s series A 1973 Utah Power & Light 41/8 1944 6s series A 2022		88 Sale 112¾ Sale 79½ Sale 97½ Sale 95% Sale	83½ Sale 112 Sale 78 80 95¾ Sale 91½ 93	78 Sept. 5 75 Sept. 6 103 Sept. 6 81 Sept. 6 110 Sept. 11 74½ Sept. 15 93 Sept. 15 90 Sept. 5	88 Sept. 1 11234 Sept. 1 7934 Sept. 1 9734 Sept. 1 9578 Sept. 1	72 Apr. 10 90 Aug. 68 Apr. 8 86 Aug. 103 Sept. 7 108 4 July 78 4 Apr. 11 92 4 Aug. 110 Sept. 11 119 2 Aug. 68 4 Apr. 15 85 Aug. 91 Apr. 8 100 4 July 81 4 Apr. 11 99 4 Aug.
112,000 10,000 66,000		Virginia Pub Ser 5½8 A1946 6s1946 5s series B1950 Waldorf Astoria Corp—		97¾ Sale 90 Sale 95 98¾	89% 91	95 Sept. 5 87 Sept. 6 88 Sept. 6	98% Sept. 27 90 Sept. 1 96 Sept. 2	89½ Apr. 10 101 Aug. 82 Jan. 3 90 Sept. 87 Jan. 3 100½ Aug.
516,000 30,000 40,000 45,000 27,000	2,732,000 82,000 409,000 303,000 190,000	## Assion Astoria Corp— ## Assi noome deb	21 Sale 107 110 59 16 Sale 104 1 105 111 16 112	10 1/8 Sale 107 1/2 111 1/4 50 1/4 Sale 105 1/4 Sale 111 1/4 Sale 100 105 1/4	11¾ 12½ 106¼ 112 54½ 55¾ 105 105¼ 108 Sale	50½ Sept. 1 104 Sept. 6 100 Sept. 5	15% Sept. 14 109 Sept. 6 55½ Sept. 29 105½ Sept. 1 111½ Sept. 1	50 Apr. 5 63 Mar.
204,000 14,000 8,000 40,000		Wheeling Elec Co 5s 1951 Wisconsin P & L 4s A 1966 Yadkin River Power 5s 1941 tAYork Rys Co 5s 1937 5s stamped 1947		105 Sale	102½ Sale 102½ 104 90 91	99 Sept. 6	105 Sept. 1	

SAI	EGATE LES	NEW YORK	Pri			1	PRIC	ES II	N SEPTEMBER	R	RANGE SIN	CE JAN. 1
In September	Since Jan. 1	CURB EXCHANGE	Jan 19	. 3	Sept	. 1	Sept	.30	Lowest	Highest	Lowest	Highest
\$	8	FOREIGN GOVERNMENT	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
2,000	32,000 27,000	Agricul Mtge Bk Rep of Col— 420-year 7sJan 15 1946 420-year 7sJan 15 1947 47s ctfs of deposit1947 46s ctfs of deposit1947 Antioquia (Dept) Colombia— 47s A ctfs of deposit1945	25 3/4 26 1/2 24 1/2 24 1/2	26 30 30 30	15 15	27½ 30	23 23 15 15	27½ 29	23½ Sept. 18	23½ Sept. 18	23½ Sept. 18 26 Jan. 11	28¼ Jan. 27 Apr. 2
	2,000	Afs ctfs of deposit1947	24 1/2	30		30 30	15	30			24¾ Jan. 16	24% Mar. 1
	18,000 2,000 1,000 1,000	A7s C ctfs of deposit1945 A7s C ctfs of deposit1945	814 814 814 814 7	15 15		18 17	10 7 7 7 6 6 6	11½ 18 18 18			8½ Jan. 26 12½ Aug. 22 13½ June 21	13¾ June 14 June 13⅓ June 2
	1,000	47s 1st ser ctis of dep1957 47s 2d ser ctis of dep1957 47s 3d ser ctis of dep1957	777	15 15		18 18	6	18 18			11 Mar. 10	
	58,000	ABaden (Germany) 7s1951		30		25	51/2	15			17½ May 4	20 July 2
	1,000	48s ctfs of deposit1945 Caldas (Colombia)—	111/4			20	7	20				
9,000	12,000 168,000	ABaden (Germany) 7s1951 Bogota, City of (Colombia)— ASs ctfs of deposit1945 Caldas (Colombia)— A7½s ctfs of deposit1946 ACauca Valley (Dept of) Rep of Colombia extl s f 7s1948	11¼ 13 12	Sale	8	19 15	$\begin{array}{c c} 7 \\ 11\frac{1}{2} \\ 7 \end{array}$	19		13 Sept. 6		,
1,000	8,000 18,000	A7s ctfs of deposit1948 ACent Bk of German State & Prov Banks 6s B1951	12 23 23				7 5½ 5½	19 30	3 10 100	6½ Sept. 21		
	13,000 7,000	A6s A	23 1934				15	30			21¼ Apr. 21 19¾ Feb. 17	25 ¼ Mar. 2 22 Mar. 2
7,000	238,000 92,000	A6s ctfs of dep (J & J) 1961 Danish Cons Munic 5½s 1955 5s 1953	1934 1934 9934 9732	25 Sale 99½		32 90 83	15 60	32 32 68 78	60 Sept. 28	80 Sept. 9	60 Sept. 28 85 Apr. 20	100 Jan. 96¼ Jan.
2,000 5,000	102,000 162,000 139,000	A7s ctfs of deposit	- <u>ī</u> - <u>ī</u>	$\frac{401}{21}$				$^{10}_{20}_{7\frac{1}{2}}$	7½ Sept. 22 6½ Sept. 16	7½ Sept. 22 9 Sept. 28	7½ Sept. 22 6½ Sept. 16 16% A1r. 11	351% Feb. 2 20 Mar. 20 Mar.
3,000 20,000 2,000 2,000	39,000 57,000 62,000 184,000 170,000 7,000 9,000	AHanover (City) Ger 7s1939 AHanover (Prov) 6 ks1949 ALI na (City) Peru, 6 ks1949 ALI na (City) Peru, 6 ks1951 AMaranhao (State) 7s1951 AModellin (Colombia) 7s1951 A6 ys ctfs of deposit1951 A6 ys ctfs of deposit1954 A7s issue of May 19271947 A7s ctfs of dep (May)1947 A7s ctfs of dep (May)1947 A7s ctfs of dep (Oct)1947 A7s ctfs of dep (Oct)1947	17 17 11 58 6 84 11 14		6¼ 5 8	21 20 9 9 13 14 1/4 18	6½ 5½ 8 7¼ 11½ 8	$20\frac{1}{4}$ $9\frac{1}{20}$ $9\frac{1}{4}$ $14\frac{1}{4}$	6½ Sept. 22 7½ Sept. 16 6½ Sept. 13 11 Sept. 2	6½ Sept. 22 9 Sept. 8 6½ Sept. 13 12¾ Sept. 14	6½ Sept. 22 14 Apr. 10 7½ Sept. 16 6½ Sept. 13 11 Sept. 2 10 Feb. 2 9 Jan. 20	22 Apr. 20 Mar. 1 13 Mar. 1 15 Mar. 1 16 June 15 June 1 13¼ Aug.
				30 30 30 30	15 -15	28 32 30 26 1/8	20 15 20 15	26 32 30 26 1/8			25¾ Jan. 4 25¾ Jan. 21 26 Apr. 21	26 3/8 July
5,000 10,000 21,000 73,000 11,000	62,000 103,000 237,000 331,000 319,000 250,000	#Mtge Bank of Chile 6s1931 Mtge Bank of Denmark 5s 1972 #Parana (State of), Brazil 7s 58 #Rio de Janeiro 6½81959 #Russian Govt 6½81919 ## 1952 ## 1953 ## 19	16 96 8 5 34 3 8	Sale 97 9 7 7	5 5 <sup>3</sup> / <sub>4</sub> <sup>3</sup> / <sub>16</sub>	17 89 12 678 5/16	13 -7½ 658 14 3/6	17 85 9 8 7/16		13¾ Sept. 7 7¼ Sept. 25 8½ Sept. 6 ¾ Sept. 7 ¼ Sept. 8	11 June 30	
$12,000 \\ 15,000 \\ 10,000$	100,000 118,000 50,000	A7s stamped1945 ASantiago (Chile) 7s1949 A7s1961	45 13 ¾ 13 ¾	58 Sale 14 1/8	53 1/4			65	58 Sept. 8 13 Sept. 22 13 % Sept. 5	62½ Sept. 22 13¾ Sept. 29 15½ Sept. 11		

<sup>\*</sup> No par value.

n Sold under the rule.

a Deferred delivery sale.
sold for cash.
Ex-dividend.
Bonds being traded flat.
Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit
"cons" consolidated.

Abbreviations Used Above: "conv" convertible.
"cum" cumulative.

<sup>&</sup>quot;cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"ttc" voting trust certificates.
"w i" when issued.
"w w" with warrants.
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
American Capital Corp com cl B, Sept. 2 a 44.
Bell Tel of Can 5s C 1960, Sept. 2 at 124.
Hamburg El,& Und Ry 5½s 1938, Sept. 27 at 114
n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.
r Cash sales, in which no account is taken in computing range, are given below:
No sales.

# Chicago Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
SeptemberShares_			September		\$6,000
Jan. 1 to Sept. 30	6,203,000	5,063,000	Jan. 1 to Sept. 30	1,138,000	124,000

-	o Sept. 3  EGATE LES	06,203,0	000	5,0	063,000   J		pt. 30 N SEPTEMBE		1	124,000 NCE JAN. 1
In September	Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Pri Jan 193	ce . 3	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 20,000	\$ 1,109,000 26,000	Commonwealth Ed 3½s_1958 Stamped	Bid	Ask	Bid Ask 111 113	Bid Ask 113½ 114¼	Sale Prices 110¼ Sept. 6	Sale Prices 111¼ Sept. 22		Sale Prices 124 34 Aug. 3 118 June 23
\$hares 1,958 1,703 480 500 5,450 3,000 1,800 1,350 1,350	Shares 13,685 70 3,559 2,490 6,600 10,700 11,250 2,200 4,750 10,834	STOCKS  Abbott Laboratories com*  4½% cum conv pref	58 -43 71/2 91/2 23/4 11 181/2 47/8	Sale 130 Sale 93% Sale 31% 1212 193% 814 Sale 241/2	60 64   30 34   9½ Sale   5 6   2 2½   7½ Sale   16 Sale   17½ 18½   7½ 8½   32½ Sale   202 21½	10½ Sale 17½ 17¾ 20 21 11 11½ 44⅓ Sale	63½ Sept. 5  40 Sept. 6 9½ Sept. 1 5½ Sept. 1 5½ Sept. 1 16 Sept. 1 19½ Sept. 2 32½ Sept. 2	71 Sept. 21  50 4 Sept. 13 914 Sept. 15 58 Sept. 19 38 Sept. 25 10 48 Sept. 30 18 Sept. 6 1914 Sept. 30 1142 Sept. 12 46 8 Sept. 12	53½ Apr. 10 120 Jan. 18 31¾ Apr. 11 8 Jan. 11 5½ Aug. 24 1½ July 7 62 Apr. 8 11 Apr. 10 16 May 4 25 Apr. 22 28¾ Apr. 18 18 June 18	71 Sept. 21 130 June 15 50% Sept. 13 9½ July 25 9½ Jan. 3 3% Sept. 25 10½ Sept. 30 18 Aug. 14 19½ Jan. 17 11½ Sept. 12 47% Jan. 2 21½ Apr. 6
4,336 90,700 5,000 3,650 1,350 3,000 15,160 21,600	7,650 41,603 148,330 8,500 15,505 4,100 7,650 638 1,150 3,110 42,551 19,400 91,330	Amer Tel & Tel Co capital. 100 Armour & Co common	150 1/8 9 7/8 34/8 34/8 2 8/8 	Sale Sale 9½ Sale 36½ Sale Sale Sale Sale	\$0 34   Sale   155   Sale   34   Sale   34   Sale   35   38   224   Sale   14   214   214   35   Sale   124   Sale   124	1614 Sale 634 Sale 1134 Sale 124 Sale 324 Sale 314 244 14 244 64 Sale 234 Sale	79 Sept. 5 155 Sept. 1 3 % Sept. 1 8 Sept. 6 32 Sept. 6 33 Sept. 15 2 % Sept. 1 4 Sept. 25 3 Sept. 1 1 Sept. 25	83 Sept. 12 85 Sept. 12 85 Sept. 20 35 Sept. 20 35 Sept. 12 35 Sept. 11 4% Sept. 11 	147 74 Apr. 10 3 4 Aug. 29 7 4 June 14 3 8 Aug. 7 30 Apr. 11 2 4 Apr. 29 1 5 July 12 1 4 Sept. 11 2 4 June 29 5 June 26 1 4 Aug. 31	71   Sept. 21     130   June 15     5034   Sept. 13     944   July 25     952   Jan. 3     3   Sept. 25     1052   Sept. 30     18
60 100 350 1,350 1,800 1,800 27,100 6,550 14,650 14,650 2,000 2,400 3,700 2,800 11,195	1,700 6,856 16,570 13,000 13,500 130,305 44,560 1,950 25,050 66,914 3,470 2,850 8,100 21,250 1,360 7,800 77,475	Barber Co (W H) common	77.78 127.8 105.42 259.44 77.84 259.44 157.8 157.8 157.8 99.44	14 8 8 11 534 8 8 16 8 8 10 8 17 22 8 8 18 8 18 19 19 19 19 19 19 19 19 19 19 19 19 19	5 684 13½ Sale 15½ Sale 8 44 Sale 22½ Sale 9¼ Sale 20½ Sale 19¾ 20¾ 19 20 4 5 7½ 9 12 1 1 2 2¼ 6 Sale	4¾ 5½ 29¼ Sale 8¼ 4½ 26½ 27 28¼ Sale 20 21½ 20½ 22 5½ 6 9½ 9½	6½ Sept. 7 13½ Sept. 1 8½ Sept. 1 15 Sept. 1 8½ Sept. 1 18½ Sept. 1 12½ Sept. 1 12½ Sept. 1 17½ Sept. 1 19% Sept. 1 18 Sept. 14 21 Sept. 14 22 Sept. 5 7½ Sept. 8 11½ Sept. 26 2 Sept. 5 5 34 Sept. 26 2 Sept. 1 20 Sept. 1	6% Sept. 8 13½ Sept. 1 9½ Sept. 18 18½ Sept. 15 12 Sept. 11 5% Sept. 8 31¼ Sept. 12 5% Sept. 13 28¼ Sept. 13 28¼ Sept. 13 28¼ Sept. 13 28¼ Sept. 18 21½ Sept. 27 12 Sept. 27 12 Sept. 22 8½ Sept. 22 8½ Sept. 20	5 Apr. 10 13 Jan. 24 7 ½ Jan. 25 10 Apr. 10 6 ¼ Apr. 8 4 Sept. 1 7 ¾ Jan. 3 2 ¾ Apr. 11 7 ¾ Jan. 3 2 ¾ Apr. 11 19 ¾ Sept. 1 17 Jan. 4 20 Aug. 24 4 ¼ Aug. 24 7 Aug. 2 2 June 13 5 ¾ Sept. 1 18 ½ Apr. 1	7 ¼ Feb. 10 15½ Aug. 9 10¼ Mar. 15 18½ July 28 12 Sept. 11 6½ Aug. 7 31¼ Sept. 12 10½ May 31 5½ Jan. 19 28¾ Sept. 13 32 Jan. 3 22 June 7 25¼ July 14 7½ Jan. 4 17¼ Jan. 19 13 Aug. 18 3½ Sept. 23 23¼ Mar. 8
1,027 4,250 150 3,160	3,300 9,630 1,590 26,980	Campbell Wyant & Cannon  *Foundry capital.  Castle & Co (A M) common 10  Cent Cold Storage Co com20  Central Ill Pub Serv pref*  Cent Ill Secur Corp—	17 22 14½ 68	18 23½ 15 Sale	9½ 10½ 15 Sale 12¼ 13¼ 74¼ Sale	16 Sale 24 Sale 12¼ 135% 74 Sale	12 Sept. 5 16 Sept. 1 13 Sept. 28 71 4 Sept. 1	16 Sept. 30 26 Sept. 11 13 4 Sept. 8 74 5 Sept. 16	9¼ Apr. 11 16 Apr. 8 12½ Jan. 13 64¾ Apr. 11	16% Jan. 6 26 Sept. 11 15 Jan. 4 79 Aug. 15
4,850 $1,650$ $14,350$ $470$ $440$ $690$ $50$ $400$ $73,250$	16,400 10,000 112,060 3,482 8,830 5,580 6,050 2,100	Campbell Wyant & Cannon Foundry capital	538 134 10114 4714 278 15 15	Sale Sale Sale Sale 15½ 15½	15¾ 18½ 11¼ 13½	6¾ 7½ 1¼ Sale 105¼ 112 57 60 4¾ 5½ 18 19 13 Sale	\$\frac{8}{6}\ \text{Sept. 5} \\ \text{Sept. 2} \\ \text{1\frac{1}{4}}\ \text{Sept. 27} \\ \text{55}\ \text{Sept. 25} \\ \text{57}\ \text{Sept. 25} \\ \text{1\frac{1}{4}}\ \text{Sept. 25} \\ \text{17}\ \text{Sept. 5} \\ \text{11\frac{1}{2}}\ \text{Sept. 6} \end{array}	34 Sept. 7 8 Sept. 6 1½ Sept. 6 106 Sept. 7 60 Sept. 27 64 Sept. 13 20¼ Sept. 20 13 Sept. 9	4 May 27 4 Apr. 28 1 Apr. 8 100 Jan. 26 45 Jan. 16 2½ Apr. 24 15 Jan. 24 11½ Sept. 6	8 Sept. 7 8 Sept. 6 11/2 July 24 71 Aug. 1 71 Aug. 2 71 Aug. 3 20/4 Sept. 20 15/8 Jan. 4 24 Apr. 13 28/8 Sept. 11 28/8 Sept. 12 28/8 Mar. 10 14/8 Sept. 27 28/8 Mar. 10
4,450 2,200 3,916  960 40 80 4,273	24,300 40 17,700 9,294 100 410 1,880 510 770 49,002	Proferred  A ** Chicago Electric Míg A ** Chicago Flexible Shaft com 5 Chicago & N W Ry com 100 Preferred ** Chicago Ry pt ctfs "1" 100 Chic Rivet & Machine cap 4 Chicago Towel Co conv pref ** Common capital.** Chrysler Corp common 5	35 141/8 70 34 	36½ 25 71¼ ½ 8¾ 110 69¾ Sale	3/8 3/2 	2 Sale 36 37 12½ 25 67½ Sale 1½ Sale 1½ Sale 107½ 109½ 67¼ 73 92 Sale	1¼ Sept. 1 32½ Sept. 1 61¼ Sept. 13 3% Sept. 5 7 Sept. 12 110 Sept. 11 69½ Sept. 18 73% Sept. 18	2% Sept. 11 38½ Sept. 13 -69 Sept. 26 1½ Sept. 27 	14 Apr. 10 32½ Sept. 11 12½ Apr. 5 61¼ Sept. 13 ½ Aug. 16 2 ¼ Mar. 1 ¼ July 15 6 Apr. 13 107½ June 12 67½ Jan. 9 53½ Apr. 11	
$3,800$ $550$ $30$ $67,700$ $\overline{4,650}$ $800$ $6,360$	18,430 9,700 980 551,134 854,000 14,350	Cities Service Co common	7½ 2¼ 18½ 27¾ -14 6	8 2½ 35 Sale 15 Sale Sale Sale	4 5 2½ 25% 28 35 28½ Sale 10½ Sale 3 3% 6¾ Sale		5 Sept. 2 25% Sept. 6 33 Sept. 6 Sept. 5 1014 Sept. 1 314 Sept. 2 634 Sept. 1	75% Sept. 6 3 Sept. 8 33 Sept. 6 29¼ Sept. 8 16½ Sept. 27 4½ Sep. 6 9% Sept. 6	4% Aug. 25 2¼ Jan. 14 18½ Jan. 27 25% Apr. 11 13c Apr. 11 9 Apr. 26 3% Aug. 31 6% Aug. 24	9¼ Feb. 6 3¼ Mar. 2 33 Sept. 6 31% July 29 22c Apr. 27 16¼ Sept. 27 6% Mar. 13 9% Sept. 6
260 2,492 780 30 4,925 670 2,350 560	3,300 11,601		16 1/2 1 16 1/2 1 16 1/2 1 10 1 1/8 1 10 1 1/8 1 10 1 1/8 1 10 1 1/8 1 10 1 10	7 3/8 3 1 3/4 Sale Sale Sale Sale 16 1/2 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4% 5¼ 1½ 2 16 8ale 28½ 29¾ 104½ 2 27¼ 8ale 16% Sale 1½ 2¼	4¼ Sept. 12  10 Sept. 2 27% Sept. 2 108 Sept. 25 17½ Sept. 2 50½ Sept. 1 15½ Sept. 2 2 Sept. 5		4 1/8 May 22 1 3/4 May 12 3/4 Sept. 8 9 1/8 Aug. 24 16 1/8 Apr. 8 102 1/2 Jan. 13 17 Aug. 25 48 Aug. 7 12 1/4 Apr. 8 1 Apr. 26	7 % Jan. 6 2 % July 13 1 % Jan. 19 16 ½ Jan. 3 32 Sept. 11 110 June 9 37 % Jan. 4 73 Mar. 8 19 ¼ Aug. 17

AGGRE SAL	GATE LES	CHICAGO STOCK EXCHANGE		Ī	PRICES II	N SEPTEMBER	RANGE SINCE. JAN 1
In September	Since Jun. 1	STOCK EXCHANGE STOCKS	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest Highest	Lowest Highest
Shares 1,300 50	Shares 16,300	Dayton Rubber Mfg common_1	16 Sale	Bid Asi 12 14 22½ 29	Bid Ask 15¼ 15¾ 22½ 30	Sale Prices     Sale Prices       14½ Sept. 5     16½ Sept. 2       27½ Sept. 15     27½ Sept. 1	Sale Prices   Sale Prices   9   Apr   11   17   4   Jan.   20   23   Apr.   10   30   4   July   31
710	4,510 60	Cum class A pref 35 Decker (Alf) & Cohn— Common 10 Preferred 100	2% Sale 28 38	134 214 25 35 17		1% Sept. 6 2½ Sept. 1	3 1 Mar. 1 3 Mar. 30
2,059	19,713 160	Deep Rock Oil conv pref* Deere & Co common* De Mets Inc pref*	20½ Sale 18 Sale	15% 16%	10 13	18 Sept. 8 241/8 Sept. 1	10 Jan. 5 30 July 21 15% Jan. 2 24% Sept. 14
1,115 750	2,450 4,330 4,895	Dexter Co (The) commonb Diamond T Motor Car com2 Dixie-Vortex Co common*	9 Sale 1214 Sale	5 5½ 9¾ Sale	8 Sale	1 01/ Sent 11 11 Sent	1 4 Apr. 12 5¼ May 23 4 5¼ Aug. 22 9½ Jan. 4 6 9¼ Sept. 1 12¼ Jan. 3 3 30 Sept. 11 35¼ Feb. 27
3,100 700 <b>6.95</b> 0	7,350 4,950 32,840	Dodge Mfg Corp common*  Eddy Paper Corp (The)*	33 35 8% Sale 14 15½	30 33 8 Sale 13 1/4 16 2 3/4 Sale 19 1/4 Sale	31 33½ 13 14¼ 15 16½ 3½ Sale 21½ Syle 37 38½	94 Sept. 1 11 Sept. 30 Sept. 11 32½ Sept. 2 14½ Sept. 1 14½ Sept. 2 14½ Sept. 2 14½ Sept. 2 14½ Sept. 2 14	1
1,300 1,402	13,705 5,192	Decker (Alf) & Cohn—  Common 10 Preferred 100 Deep Rock Oil conv pref. 100 Deep & Co common 8 Dewre Co (The) common 5 Diamond T Motor Car com 2 Dixle-Vortex Co common 8 Class A 7 Dodge Mf Corp common 8 Eddy Paper Corp (The) 8 El Household Util Corp 5 Elgin Nat Watch Co 15 Fairbanks Morse common 7 Fitz Simons & Conneil Dock	3 1 3 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19¼ Sale 26 28	21½ Sale 37 38½		1 24% Apr. 8 22¼ Aug. 9 24% Apr. 10 43% Jan. 4
5,953 1,400 6,550	11,250 12,300 26,100	Four-Wheel Drive Auto1  Fox (Peter) Brewing com5  Fuller Mfg Co common1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	9 123 3¼ Sale 12 14 2¾ Sale	11 12 634 678 1114 1212 414 Sale	10½ Sept. 14 3½ Sept. 1 11½ Sept. 22 2¾ Sept. 1 12½ Sept. 24 2½ Sept. 3	7
1,250 1,331	16,000 700 4,921	Gardner Denver Co common_* \$3 cum conv pref20 General Amer Transp com5	13½ 14¼ 59 Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15% 16 64 69 62% Sale	16 Sept. 18 1734 Sept.	9 11% Apr. 14 17% Sept. 9
3,700 1,991	1,950 17,600 13,604	General Candy Corp A5 General Finance Corp com1 General Foods common*	11 Sale 234 3 39½ Sale	$\begin{bmatrix} 60\frac{1}{2} & -\frac{1}{44} \\ 44 & 47 \\ 10\frac{1}{2} & 11\frac{1}{2} \\ 2\frac{1}{8} & 2\frac{3}{8} \\ 42\frac{3}{4} & 43\frac{1}{8} \end{bmatrix}$	10 1 10 ½ 3 ½ Sale 39 ½ Sale	51 % Sept. 6 64 % Sept. 2 10 Sept. 6 10 % Sept. 2½ Sept. 2 3 % Sept. 2 38 Sept. 12 42 % Sept. 2	59   Jan. 25   63   Apr. 13
17,092 140	10,150 80,521 1,284	Gen Household Util com	49 % Sale 6 6 6 6 6 6 3 4	41% Sale	5434 Sale 4 5	417% Sept. 1 551/2 Sept. 1 35% Sept. 6 4 Sept.	7 36% Jan. 28 47% July 18 36% Jan. 28 47% July 31 32 Jan. 18 37 Jan. 18 37 Jan. 18 37 Jan. 18 37 Jan. 11 35% Sept. 6 6% Jan. 11
9,915 20 20 650	60 20 5.400	Godchaux Sugar Inc class A. * Class B. * Goldblatt Bros Inc common. *	33 19¼	5 % 6 6 20	6½ Sale	4174 Sept. 1 55½ Sept. 1 3 % Sept. 6 4 Sept. 6 Sept. 7 30 Sept. 7 30 Sept. 7 30 Sept. 1 16 Sept. 11 16 Sept. 1 10 % Sept. 1 12 Sept. 2 22 % Sept. 1 3014 Sept.	30 Jan. 5 30 Jan. 5 1 16 Sept. 11 16 Sept. 11 7 10 Apr. 4 1314 Jan. 11
3,290 2,950 6,930	22,105 12,800 68,430	Goodyear Tire & Rub com Gossard Co (H W) common Great Lakes D & D com	36¾ Sale 10½ 11 26¾ Sale	10¼ 12½ 22¾ Sale 10¼ Sale 20¼ Sale 10½ 11½	1 11 3/ 9 210	03/ Sept 5 19 Sept 2	5 21 ¼ Apr. 11 37 ½ Jan. 4 5 9 Apr. 4 12 July 18 5 9 Apr. 11 27 ¼ Feb. 28 6 18 ½ Apr. 11 15 ½ Sept. 30 9 4 ¼ Jun. 13 7 ½ Sept. 30 11 4 ¼ July 10 7 ½ Sept. 21 6 6 ¼ Jan. 4 9 ½ Aug. 2 6 7 Apr. 10 9 ½ May 31
4,525 550 400	70,401 1,950 3.050	Hail Printing Co common10 Hamilton Mig cl A part pref. 10 Harnischfeger Corp common10	11 12 12 14 4 14 7 5 14 Sale	10½ 11½ 5½ 6 4¾ 5	15 % Sale 7 1/2 8 6 3/4 8	19 Sept. 5 22 % Sept. 2 11 Sept. 5 15 % Sept. 3 7 Sept. 11 74 Sept. 2 5 Sept. 5 71 Sept. 2	88 18% Apr. 11 15% Sept. 30 99 41% Jun. 13 71% Sept. 30 4% July 10 71% Sept. 29 4% July 10 71% Sept. 29 4% July 10 71% Sept. 29 6% Apr. 10 9% May 31
5,000 500 200 330	2,250 3,220 3,240	Hein Werner Motor Parts	7 8½ 37 Sale	434 5 8 Sale 734 Sale 32 35 1218 141	8½ 9¾ 35¾ 37		8 0% Jan. 4 9% Aug. 2 2 32 Apr. 10 9% May 31 2 10% Apr. 25 13 Feb. 4 8 23% Apr. 8 29% Sept. 8
6,538 100	1,100 24,204 2,010	Gardner Denver Co common. \$3 cum conv pref	23 ½ 24 ½ 17 ¼ Sale 10 ½ 12	25 28 934 Sale 10 12	25 1/8 28	9 Sept. 8 29 Sept. 9 Sept. 1 15 Sept. 1 12 Sept. 1 18 Sept. 1 18 Sept. 2 Sept.	5 8% Apr. 11 17¼ Jan. 3 9¼ May 8, 13 Sept. 28
1,976 3,500	26,066 17,650	Hupp Motors common	2 Sale	9¾ Sale 10 12 ¾ 1 3¼ Sale	1 114	O Comt E Or Comt	
6,612 3,600 1,000 1,729	7,700 3,875 4 948	Indep Pneum Tool v t c	20 Sale 21 23 4 4 4 1/8	$\begin{bmatrix} 15\frac{3}{8} & 17\\ 2\frac{1}{4} & 2\frac{3}{4}\\ 70 & 75\\ 45 & 47 \end{bmatrix}$	16¼ Sale 25¾ Sale 3¼ 3¼ 96% Sale 68¼ Sale 4¾	3 Sept. 5 104 Sept. 2 17 Sept. 2 18½ Sept. 2 25¾ Sept. 3 3 Sept. 5 4 Sept. 3 85½ Sept. 5 98½ Sept. 1 52½ Sept. 2 71¾ Sept. 1 5½ Sept. 21 5½ Sept. 2	6 3 Sept. 5 6½ Jan. 3 7 9½ Aug. 24 20½ Jan. 4 0 16 Aug. 18 25¾ Sept. 30 1 2½ June 26 4 Jan. 4 1 66½ Apr. 10 98½ Sept. 11
4,470 50	19,447 370 610	Internat Harvester common	60% Sale 214 7½ 214 3	45 47 4 3	68¼ Sale 4¾ -6¼	3 Sept. 5 4 Sept. 1 52½ Sept. 5 98½ Sept. 1 5½ Sept. 2 71¾ Sept. 1 5½ Sept. 21 5½ Sept. 2	
400 11,540	1,940 19,900 43,740	Illinois Brick Co	16¾ 18¾ 26 26½	13 16 12 Sale	14 15		18 Apr. 11 26 Jan. 4
550 950 1,000 4,100	2,800 2,700 20,910 37,400	Joslyn Mfg & Supply Co com-   Katz Drug Co common    Kellogg Switchboard com	41 45 41 8 Sale	36 45 4½ Sale	42 45 434 5 772 81	16 Sept. 2 22 Sept. 3 41 Sept. 6 451/8 Sept. 2 41/2 Sept. 1 5 Sept.	5   18 Apr. 11 27 341. 2 10   15 ½ June 29 22 Sept. 21 20   6 Apr. 5 46 Mar. 10 8   3 ½ Apr. 11   5 ½ July 28 8   5 Feb. 16 9 Sept. 8 5 74 Mar. 8 100 Sept. 25
180 960 200	920 7,400 1,590	Preferred100 Kentucky Util jr cum pref100 6% preferred100	70 85 29 Sale 69  Sale 8 9 ½	96 Sale 39½ Sale 92¼ 100	100 103 41 Sale 97 98	96 Sept. 1 100 Sept. 2 38 Sept. 5 42 2 Sept. 1 93 2 Sept. 5 100 Sept. 1	11 10 145 July 3 14 14 18 Sept. 21 18 19 19 19 19 19 19 19 19 19 19 19 19 19
1,150 450	2,500 11,400 12,720	Ken-Rad Tube & Lp com A    Kerlyn Oil Co common A    Kingsbury Brewing Co cap    La Salle Ext Univ common	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{bmatrix} 6 & 7 \\ 2 \\ 1 \\ 2 \\ 1 \\ 2 \\ 3 \\ 1 \\ 1 \\ 2 \\ 1 \end{bmatrix}$		7 Sept. 13 7% Sept. 1 2 % Sept. 5 3% Sept. 1 2 Sept. 7 5% Sept. 1 1 2 Sept. 21 1 2 Sept. 2	1 1/2 Apr. 4 7/8 Jan. 18
1,000 130	11.180	Leath & Co common	29 31½ 3 Sale	2 1/4 Sale	1 29	- 29 Sept. 21 29 Sept.	1   2½ Apr. 8  3½ June 22
850 14,275 1,200	3,050 28,505 10,350	Libby, McNeill & Libby	7 734 614 Sale 5 Sale	5. 81 47% Sale	814 Sale	47% Sept. 1 10 Sept.	8 6% Jan. 31 10½ Sept. 8 5 4 Apr. 11 10 Sept. 5 5 2 Mar. 6 5½ Jan. 4
1,450	3,35	Lindsay Light & Chem com_1	2 Sale	22¼ 32 2¾ 32 2¾ 21 9¼ 10¼ 10½ 12	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	22 Sept. 22 23½ Sept. 1 2½ Sept. 6 4½ Sept. 1	14 22 Aug. 24 32½ Mar. 16 3 1% Apr. 11 4½ Sept. 13 9% Jan. 28 9% Mar. 2
949 680 4,500 100	9,200 9,200 980	Lion Oil Ref Co common Liquid Carbonic common Loudon Packing common Lynch Corp common	19½ Sale 18¼ 19 1¼ 15% 32½ 35	1 14 15	15 14 10	14 Sept. 2 18 Sept. 14½ Sept. 12 17½ Sept. 1 1½ Sept. 2 2½ Sept. 2 27 Sept. 14 28 Sept.	5 934 Aug. 24 20 Jan. 6 7 1334 June 29 1854 Jan. 4 6 1 Apr. 8 274 Sept. 6 8 25 May 18 334 Jan. 20
560 70	1,280	McCord Rad & Mfg "A" McQuay-Norris Mfg com McWilliam Dredge common-	8 Sale 26 30 16 17 14	5½ Sale 6½ 9½	4 31 1/2	- 31½ Sept. 8 33 Sept.	6 25 Apr. 10 33 Aug. 21
13,600 100 37,700	21,750	Mannat-Dearborn Corp com-	15 12 20 14	22 ½ 24 12 ½ Sale	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	½ Sept. 5 1½ Sept. 3	38 Apr. 10 1½ Sept. 30
3,500 430	35,460 3,540 40	Mer & Mfrs Sec cl A com  Prior preferred  Metrop Indust allot ctfs  Mickelberry's Food Prod com.	5 % Sale 27 Sale 1 -4 25 4 4		$\frac{3}{25}$ $\frac{3}{26}$ $\frac{3}{26}$	3 1/8 Sept. 11 3 7/8 Sept. 26 Sept. 14 27 Sept.	1 3 8 Sept. 11 5 4 Jan. 3 7 26 Mar. 13 28½ Feb. 9 16 Jan. 21 16 Jan. 21
8,200 45,500 18,550 2,250	434,030 25,900 20,400	Middle West Corp capital  Midland United Co common  Convertible preferred	7 % Sale	8 Sale	7 % Sale	4 1/2 Sept. 14 1/2 Sept.	7 512 Apr. 11 1014 Aug. 3
2,250 200 100 1,450	42,290 24,310 49,900		1 Sale 13/4 Sale Sale	3 5. 5 % Sale 5% Sale	3 1/2 43	4 3¾ Sept. 15 4 Sept. 5 ½ Sept. 1 5½ Sept. ½ Sept. 12 ¾ Sept.	7
2,370 1,050	5,70	Mouine Mfg common	* 21 991	1014 11		38 Sept. 15 34 Sept.	
400 50 140 40	1,05	O Preferred	* 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 1/8 21 5 1 1/4 2 40 5/8 44 68	3     Sept. 2     1.5% Sept.       4     9     Sept. 21     1.1% Sept.       4     0     Sept. 15     20½ Sept.       1½ Sept. 29     1½ Sept.     8ept.       42     Sept. 19     45     Sept.       57½ Sept. 19     61     Sept.       21     Sept. 5     23½ Sept.	29 134 Sept. 29 234 Feb. 27 4018 Jan. 12 45 May 27 22 4112 Mar. 18 68 July 27
450	1,99	Muskegon Mot Spec class A.  Nachman Springfilled com.  National Battery Co pref.  Nati'l Bond & Invest com.	14½ Sale	20 25	22 1/4 Sale	4	13 14 Jan. 20 23 14 Sept. 15 6 Apr. 10 9 Aug. 11 30 30 14 Jan. 25 36 14 June 20
150 120 650	1,40	Nat Republic Invest Trust—	4 5	11 11 7		8 11% Sept. 13 12% Sept. 5 Sept. 11 5½ Sept.	14 10% Apr. 26 15% Jan. 4 11 4 Jan. 18 6½ June 19
150 2,400	10,47	6 Common stock	0 19 Sale	78 1 19 Sale		% Sept. 12 % Sept. 1 23½ Sept.	12
6,885 11,150 40	5,10 43,83 21,65	0 National Union Radio com- 5 Noblit-Sparks Ind Inc cap- 5 North American Car com- 6 Northern Paper Mills com- 7 Northern Ill Finance com- 8 Northwest Bancorp com- 8 Northwest Eng Co common-	1 34 11 5 25 12 Sale 2 12 21 6 7 1 12 12 13	30 Sale 2 2 7	14 414 41	2 2 Sept. 2 5 Sept. 7 Sept. 5 7 Sept.	25 2 Aug. 4 51 Sept. 28 5 6 Jan. 28 7 Feb.
150 6,800 650	3,75 47,56 5,55	Northern Ill Finance com  Northwest Bancorp com  Northwest Eng Co common	* 12½ 13 7¾ Sale 14½ 16	18 14 Sale	101/2 11	101/4 Sept. 7 101/2 Sept. 4 8 Sept. 1 95/8 Sept. 4 16 Sept. 13 18 Sept.	5 14 16 Jan. 26 20 14 Mar. 10
30 486 100		Nor West Util pr lien pref10 5 7% preferred10 Nunn-Bush Shoe common2 6 Okla Gas & El Co 7% pref10		1 55 67	15½ 67 15½ 17½	55 Sept. 28 55 Sept.	28 40½ Jan. 9 67 Aug. 3 6 11 Apr. 10 26½ Aug. 3 20 11½ Sept. 20 13¼ Jan.
185	1,72	8 Omnibus Corp v 6 C com	1634 171 10 153	$\begin{bmatrix} 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 & 1 $	13 1/8 13 5 14 12 14 1	\$ 13 Sept. 13 13 13 13 13 13 13 13 13 13 13 13 13	
120 140 150	46 56 1,90	Common	* 7½ 8 * 25½ 27½ 0 15½ 16½	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 Sept. 19 8 Sept. 28 Sept. 7 31 Sept. 12½ Sept. 5 14¼ Sept.	28 6 June 19 8 Sept. 2 21 27 3 Jan. 7 31 Sept. 2 27 11 4 Apr. 17 15 Jan.
1.0	footnotes s	ee page 56.		0 0 4			

AGGRE SAL		CHICAGO STOCK EXCHANGE			PRICES II	N SEPTEMBE	R	RANGE SIN	NCE JAN. 1
In September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 11,300 	Shares 14.800 40 3.560 2.700 28.220 11.346 2.610 3.250 25.800 4.528 3.700 33.190 7.760 2.640	Peabody Coal Co B com	Bid Ask 50 % % 4 50 % 8ale 31/4 \$ 4 24/4 \$ 8ale 26 \$ 8ale 26 \$ 8ale 15/2 \$ 8ale 14/8 \$ 8ale 14/8 \$ 8ale 117/2 \$ 8ale 117/2 \$ 8ale 117/2 \$ 8ale 117/2 \$ 8ale	Bid Ask 21	Bid Ask 36 40 124 14 33/4 42 263/2 Sale 263/2 283/2 41/4 Sale 5/8 Sale 16 Sale 1/4 Sale	Sale Prices 5/8 Sept. 5  12/4 Sept. 13 21/2 Sept. 12 15/4 Sept. 13 41/4 Sept. 16 42 Sept. 14 43 Sept. 16 44 Sept. 5 10/4 Sept. 5 1/4 Sept. 5 1/4 Sept. 16 44 Sept. 16 44 Sept. 17 17/8 Sept. 7 144 Sept. 17 144 Sept. 17 142 Sept. 7	Sale Prices 1 ½ Sept. 13 13 ½ Sept. 20 3 ½ Sept. 27 27 ½ Sept. 30 27 Sept. 6 1 Sept. 13 16 ½ Sept. 28 1 Sept. 16 16 ¼ Sept. 27 16 ½ Sept. 27 16 ½ Sept. 27 18 Sept. 27	Sale Prices  34 Apr. 10  30 Feb. 7  12½ Sept. 13  2½ Sept. 21  15¼ May 24  30¾ Apr. 10  3¼ Feb. 17  ¼ Apr. 10  3¼ Feb. 17  ¼ Apr. 10  144 Sept. 21  108¾ Apr. 10  144 Sept. 21  27 Apr. 50	Sale Prices 1½ Sept. 13 31 Feb. 7 16 Mar. 14 554 Feb. 24 275 Sept. 27 405 Feb. 6 29 Mar. 9 5 June 16 1 Sept. 16 1 Sept. 27 23 June 15 24 June 15 25 June 16 27 28 June 15 28 June 15 29 June 15 20 June 15 20 July 31 21 25 July 31 27 28 July 31 28 29 20 July 31 27 20 July 31 27 28 29 20 July 31 20
1,300 350 510 8,800 	2,400 2,300 61,090 8,500 11,256 38,970 1,710 4,050 2,370 9,400 3,765 336 36,515 1,666 36,515 2,000 4,200 25,178 2,400 19,550 10,550 10,550 10,550 10,550	6 % preferred v t c	10 11 12 11 12 12 13 14 11 12 12 13 14 12 12 12 12 12 12 12 12 12 12 12 12 12	19   2   3   1   9   2   5   8   1   9   2   5   8   1   1   1   1   1   1   1   1   1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$\frac{3}{4} \text{ Sept. 14}\$ \$\frac{9}{2} \text{ Sept. 14}\$ \$\frac{9}{2} \text{ Sept. 1}\$ \$1 \text{ Sept. 1}\$ \$\frac{7}{2} \text{ Sept. 1}\$ \$\frac{7}{3} \text{ Sept. 1}\$ \$1 \text{ 14}{2} \text{ Sept. 1}\$ \$1 \text{ 14}{2} \text{ Sept. 1}\$ \$1 \text{ 18}{3} \text{ Sept. 1}\$ \$10 \text{ Sept. 1}\$ \$10 \text{ Sept. 1}\$ \$10 \text{ Sept. 21}\$ \$2 \text{ Sept. 22}\$ \$2 \text{ Sept. 9}\$ \$10 \text{ Sept. 2}\$ \$2 \text{ Sept. 9}\$ \$10 \text{ Sept. 1}\$ \$2 \text{ Sept. 1}\$ \$3 \text{ Sept. 1}\$ \$3 \text{ Sept. 1}\$ \$4 \text{ Sept. 1}\$ \$5 \text{ Sept. 1}\$ \$2 \text{ Sept. 2}\$ \$3 \text{ Sept. 1}\$ \$3 \text{ Sept. 1}\$ \$4 \text{ Sept. 1}\$ \$5 \text{ Sept. 2}\$ \$5 \text{ Sept. 2}\$	1 % Sept. 13 30 Sept. 13 9 Sept. 29 14% Sept. 20 1 % Sept. 1 30 Sept. 13 9 Sept. 1 2 % Sept. 1 2 % Sept. 21 2 % Sept. 21 2 % Sept. 21 2 % Sept. 11 2 % Sept. 11 2 % Sept. 14 46 % Sept. 2 1 1 % Sept. 14 46 % Sept. 2 1 1 % Sept. 13 1 1 % Sept. 13 1 1 % Sept. 2 2 % Sept. 2 1 1 % Sept. 2 2 % Sept. 2 2 % Sept. 2 3 % Sept. 3	½ Apr. 6   ½ July 8   8 % May 16   1	2 Jan, 12 14 Aug, 2 14 Jan, 6 19 Jan, 26 32 Mar. 8 10 Mar. 14 3 Jan, 26 32 July 24 4 Sept, 21 23 July 24 4 Aug, 14 46 Sept, 27 23 July 24 44 Aug, 14 45 Sept, 13 12 Mar. 13 12 Mar. 13 12 Jan, 6 65 Sept, 27 25 5 Sept, 5 78 5 Sept, 5
$\begin{array}{c} 1,750 \\ 1,550 \\ 2,913 \\ 1,611 \\ 1,611 \\ 1,194 \\ 6,510 \\ 3,400 \\ 2,800 \\ -70 \\ \hline -4,550 \\ 4,110 \\ 5,536 \\ 4,110 \\ 5,536 \\ 700 \\ 120 \\ 650 \\ \end{array}$	79,834 1,037 18,464 9,864	Thompson (J R) common25 Trane Co (The) common2 Union Carbide & Carbon cap2 United Air L Transp capital5 U S Gypsum Co common2 Utah Radio Products com1 Utility & Ind Corp common5 Convertible preferred7 Viking Pump Co common * Wahl Co common * Wall Co common * Ward (Montgom'y) & Co cl A * Common * Wayne Pump Co capital * Wayne Pump Co capital * Western Union Teleg com 10 Western Union Teleg com 50 Wieboldt Stores Inc com * Cum prior preferred * Williams Oil-O-Matic com * Wilsconsin Bankshares	3½ Sale 15 Sale 90½ Sale 12¾ Sale 110¾ Sale 2½ Sale 2½ Sale 2½ Sale 11¼ 1¾ 15 20 34 1 18¾ Sale 143¼ 160	3 Sale 11½ 13¼ 72 76 9½ 72 76 1½ Sale ½ Sale ½ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 1½ Sale 20 23 19½ 20½ 95 95 95 97 1½ 20 23 19½ 20½ 95 97 15 97 20 23	2% 3 13¼ 14¼ 90¾ Sale 173% Sale 173% Sale 1½ 15½ 1½ 15½ 12 15½ 18 38½ 15¼ Sale 19¾ 20½ 52½ 24 35 Sale 119 Sale 18 99 119 Sale 18 99 11% 22	27% Sept. 13 11 34 Sept. 12 934 Sept. 2 934 Sept. 5 66 8 Sept. 11 14 Sept. 5 14 Sept. 11 17 Sept. 13 18 Sept. 21	3 Sept. 1 14¼ Sept. 28 93½ Sept. 13 11½ Sept. 26 75½ Sept. 13 2 Sept. 14 1½ Sept. 14 1½ Sept. 14 1½ Sept. 9 1¼ Sept. 9 1¼ Sept. 9 55¼ Sept. 23 24½ Sept. 23	27% Sept. 13 115% Apr. 11 666 Apr. 8 77% Apr. 11 144 Apr. 10 15% Sept. 15 11% Apr. 10 15% Jan. 30 38% Apr. 10 15% Apr. 10 15% Apr. 10 12% Sept. 9 16% Apr. 10 21% Sept. 9 16% Apr. 10 34% Apr. 11 40% Aug. 23	3 ½ Jan. 16 16 July 25 93 ½ Sept. 13 13 ½ Mar. 4 112 ½ Jan. 6 12 ½ June 15 1½ Feb. 6 18 ½ Feb. 21 39 ½ July 19 12 July 6 23 ½ July 6 25 ½ July 23 32 ½ July 23 36 ¾ Sept. 21
6,650 650 956 1,000 552 14,950	2,950 $5,670$ $132,950$	Common * Woodall Indust common 2 Woodall Indust common 2 Worlgley (Wm Jr) Co capital * Yates-Amer Mach capital 5 Yellow Cab Co Inc (Chicago) * Zenith Radio Corp common * x Ex-dividend.	4¾ Sale 5½ 5¾ 1¾ 1½ 8½ 9½ 20½ Sale	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4½ Sale 3½ Sale 75½ 77½ 1¾ 2½ 8½ 9¾ 17 Sale	4 Sept. 1 3½ Sept. 13 74% Sept. 19 1% Sept. 8 8 Sept. 5 14 Sept. 1	4½ Sept. 14 4 Sept. 9 79½ Sept. 6 2¾ Sept. 13 8½ Sept. 21 19½ Sept. 13	3% Apr. 18 3 Apr. 11 74% Apr. 11 1½ July 3 5 Jan. 13 12 Apr. 11	5½ Jan. 19 5½ Jan. 18 85½ July 18 2¾ Sept. 13 9½ Jan. 20 22½ Jan. 4

<sup>\*</sup> No par value. x Ex-dividend

## Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales       1939       1938       Bond Sales       1939       1939         Jan. 1 to Sept. 30       432,925       413,247       Jan. 1 to Sept. 30       1,878,950       1,079	Jan. 1 to Sept. 30
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AGGR. SA	EGATE LES	BALTIMORE	1		1		PRIC	ES II	V SEPT	ГЕМВЕ	P.	***************************************	I IPA	NGE SI	VCE 1	4 N 1
In September	Since	STOCK EXCHANGE	Pr Jan	ice 1. 3 39		-					1				1	
Septemoer	Jan. 1	BONDS	19	39	Sep	t. 1	Sept	t.30	Lot	west	H	ighest	L	owest	H	ighest
	400	BALTIMORE CITY BONDS- City 3 ½8 Four Million 1945 City 48 Public Park 1955 City 48 Public Park 1955 City 48 School House 1957 City 48 School House 1957 City 48 School House 1961 Balt Transit Co 48 flat 1975 A 58 flat 1975 B 58 1975 Finance Co of Amer 4% 1942 4% 1942 4% 1942 4% 1942 4% 1947 Ga Caro & Nor ext 1st 6s 1934 Georgia Marble Co 6% 1950 Ga Sou & Fla Ry 5% 1945 Linterstate Co 5% 1946 5% 1946 5% 1947 5% 1949 5% 1947 5% 1948 5% 1948 5% 1948 5% 1948 5% 1948 5% 1948 5% 1949 5% 1940 5% 1940 5% 1940 5% 1941	Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
	100	City 4s Public Park 1955											120	July 28	120	July 28
	100	City 4s School House 1957											121  $  121 $	July 28	121	July 28
	1,300	City 4s Dock Impt1961											12134	Mar. 7	12814	July 28
106,000	1,295,000	Balt Transit Co 4s flat 1975	20	Sale	24	Sale	251/4	Sale	24	Sept. 1	261/4	Sept. 6	19 1	Apr. 10	2784	Aug. 4
42,600 3,000	61,500	B 5s1975	82 1	Sale	291/4	Sale	291/4		29 8	Sept. 1	31	Sept. 23	221/8	May C	31%	Aug. 2
2,000	17.000 109.000	Finance Co of Amer 4% 1942	100 34	101	10037	104	10027	104	100 27	g======	10074		101	Jan. 12	1021/2	Feb. 9
	2,000	Ga Caro & Nor ext 1st 6s 1934	96 /2	97	102%	104	102%	104	102%	Sept. 14	102 1/4	Sept. 14	1514	Jan. 17 Mar. 20	103 151/4	July 14 Mar. 20
	7,000	Ga Sou & Fla Ry 5%1950					51	-55					80	June 21	80	June 21
	2,000 1,000	Interstate Co 5%1945	9934		100		100						100 1/2	May 1	101	Jan. 31
1,000	5,000	5%1948	9934		100		100						101	Mar. 15 Jan. 31	10136	Feb. 2
1,000	3,000	5%1947	-5537		100-		100	Sale	100 8	Sept. 30	100	Sept.30	100	Sept. 30	100	Sept. 30
	2,000	5%1950	99%		100		100						100	Apr. 14	10172	Feb. 28
	2,000	South Bound Ry 1st 5s1941	101 1/2			103	101 34	102 1/4					$  ^{102}_{12} $	Apr. 15 May 10	$ ^{102}_{12}$	Mar. 3 May 10
Shares	Chanas	STOCKS par	11	. 1	ī ·											
3,928	Shares 27,158	Arundel Corp*	2016	Sale	201/6	Sale	2 1		20 5	Sent 2	211/	Sent 13	1976	Apr 14	2486	Mar 10
	1,863	Atlantic Coast L (Conn)50	31	Sale	161/2	19	27	291/2	211/8	Sept. 18	30	Sept. 27	17	Apr. 10	311/3	Jan. 3
2,195 4,054	11,469	Balt Transit Co com v t c*	35c	Sale			45c	Sale	32c 8	Sept. 15	50c	Sept. 25	25c	June 21	70c	July 28
	762	Benesch & Sons Co Inc com_*	1.50	Sale	1.30		1.65	Sale	1.35	Sept. 2	1.75	Sept. 27	1.20	Apr. 11	2.10	Jan. 21
446 145	1,572	Black & Decker common*	211/2	22			231/2	24 3/8	17 8	Sept. 2	241/2	Sept. 26	16	Apr. 17	241/2	Sept. 26
843	6,765	Consol Gas E L & Power*	70		77	Sale	711/2		72	Sept. 8	7814	Sept. 8	71	Jan. 4	84	Aug. 3
318	1,409	4½% pref B100	1151/2	Sale	118		11112	Sale	7111 8	Sent 14	117	Sent 5	11214	Mar. 22 Sept. 14	117	Jan. 12 June 26
988 19,720	$\frac{4,324}{25,746}$	Davison Chemical Co com1				0-1-	71077	77.7	8 8	Sept. 5	101/2	Sept. 26	514	Apr. 6	1012	Sept. 26
7,320 276	9,794	Preferred	121/2	14 1/2	15	Sale	30 1/2	Sale	15 . 8	Sept. 1	32 8	Sept. 27 Sept. 27	121/2	Apr. 11	32 8	Sept. 27
198	2,502	Fidelity & Guar Fire Corp10	119 32	Sale	120	125	123	125	121 34 8	Sept. 5	12514	Sept. 27	112	Apr. 8	13014	July 31
534	2,519 380	Finance Co of Am class A	101/4	1114	9	11	9	Sale	9 8	Sept. 9	9	Sept. 9	812	July 27	1034	Mar. 6
	2	Georgia Sou & Fla 1st pref_100								,			6 8	June 2	6	June 2
	190	Guilford Realty Co com1							3 8	Sept. 27	3	Sept. 27	3	Sept. 27	2.00	Sept. 27
3,280	28.788	6% preferred 100 Houston Oil preferred 25	-10	103/	-10	Cala	-1017	7-1			-5237		50	Mar. 30	50	Mar. 30
20	26	Humphryes Mfg Co common_*		1974	18	Sale	25	Sale	24 1/2 5	Sept. 7	$\frac{21}{24}$	Sept. 6	20	Apr. 15	241/2	Sept. 7
	134	Mfrs Finance common v t*					100						100 10c	May 25 Feb. 27	100 65c	May 25 Mar. 23
	244 22	1st preferred100											6	Feb. 18	81/8	Jan. 6
10,943	57,874	Mar Tex Oil	1.40	Sale	40c	Sale			40c S	Sept. 1	91c	Sept. 7	40c	Aug. 4	1.40	Jan. 3
	2,344	Martin (Glenn L) Co com1	35%	Sale					42c 8	Sept. 5	50c	Sept. 5	40c	July 24 Jan 24	355%	Jan. 11
	14 16	Maryland & Pa RR com100				2222							34	Feb. 17	1	May 20
1,561	4,974	Merch & Miners Transp*	1514	16			191/2		13 1/2 S	Sept. 6	211/2	Sept. 27	12	Aug. 17	211/2	Sept. 27
1,675	3,008	Mt Vern-Woodb Mills com_100	251/4	Sale	26	2734	27 1/2	281/4	271/2 8	Sept. 25	27 5/8	Sept. 25	25	Jan. 9	2834	July 12 Sept 27
1,250	3,426	Preferred 100 National Marine Bank 30	35		341/2			55	38 8	ept. 5	52	Sept. 13	35	June 23	52	Sept. 13
31 1,675 1,250 300 3,661 1,953	39,167	New Amsterdam Casualty2	111/2	12	13	Sale	125%	13	1238 8	Sept. 29	13 5%	Sept. 29 Sept. 11	101/8	Apr. 10 Apr. 8	145%	July 31
40)	715	Northern Central Ry10	821/4	83 1/2	1.35	1.40	1.45	1.55	1.40 8	ept. 2	1.55	Sept. 9	1.00	Feb. 24 Sept. 21	1.55	Sept. 9 Mar. 10
4,200 592	$\frac{7,725}{2.078}$	Penna Water & Power com			-5ē	-7017	-00		15c S	lept. 21	15c	Sept. 21	15c	Sept. 21	30c	Apr. 20
285	6	Preferred *			70	10/2	09		113½ S	Sept. 29	113 1/2	Sept. 5	1131/2	Sept. 29	1131/2	Sept. 12
80	12	Real Estate Trust Co100					-65	95	90 8	Sept. 15	90 1/8	Sept. 52	67 1/2	Mar. 23	100	June 24
	507 214	South Bound Ry 1st 5s. 1941  STOCKS  Par Arundel Corp					ĭĭ	15	12½ S	ept. 20	13	Sept. 14	121/2	Sept. 20	1334	Jan. 30
10,724	107,447	U S Fidelity & Guar2	197/8	Sale	191/8	Sale	20 3/8	Sale	183% S	ept. 1	223%	Sept. 12	161/2	Apr. 8	23 1/2	Mar. 10
100.	144	totte Hanonal Dank 20	31	sale			31 %	Sale	31 % S	ept. 30	33	Sept. 7	1 31	Jan. 3	33 %	Mar. 24

No par value. z Ex-dividend.

## Boston Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON BOSTON STOCK EXCHANGE

 Stock Sales
 1939
 1938
 Bond Sales
 1939
 1938

 September
 Shares
 920,478
 392,514
 September
 \$24,250
 \$10,100

 Jan. 1 to Sept. 30
 3,960,505
 3,606,426
 Jan. 1 to Sept. 30
 530,750
 139,800

AGGRE	GATE LES	BOSTON STOCK EXCHANGE	Price		PRICES II	N SEPTEMBE	R ,	RANGE SIN	NCE JAN. 1
In September	Since Jan. 1	BONDS	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 9,000 6,250 3,000 6,000	\$ 1,000 336,000 131,650 22,000 30,100 9,000	Boston & Maine RR 4½s 1944 East Mass St RR ser A 4½s '48 Series B 5s. 1948 Series C 6s. 1948 Series D 6s. 1948 Series E 6s. 1948	Bid Ask 84 Sale 82¼ 88½	87 92 93½ 93 100 103	Bid Ask 85 87 85 88½ 101 101 102 1/8	Sale Prices  82 Sept. 11 83 ½ Sept. 8 101 Sept. 12 101 Sept. 8	89 Sept. 22 101 Sept. 12 101 Sept. 8	Sale Prices 32 Aug. 11 80 Apr. 12 80 Apr. 89 92 Feb. 17 91 Jan. 9 100 1/8 May 11	94 June 19 96 June 17 103 July 17 102 July 3
Shares 670 325 11,115 222 304 75 4,029 786 883 260 157 3,214 559 994 5,512 13,855 120 10,374 1,681 4,483 3,003 1,681 4,483 2,258 25 120 10,374 1,709 1,206 1	Shares 4,456 5,396 1,035 97,184 4,566 1,035 97,184 1,859 20,282 23,980 12,203 8,1541 971 206 2,249 4,764 2,494 2,765 2,765 2,765 11,110 45,529 17,551 1,497 1,597 1,023 1,498 1,098	Series D 6s	32c 10/2 11/2 11/2 11/2 11/2 11/2 11/2 11/2	100	35c   45c   11/2   16   162   8ale   26   44   45   8ale   12   44   45   8ale   14   42   45   8ale   24   33   44   45   8ale   23   44   45   8ale   24   34   25   45   45   8ale   26   46   8ale   26   46   8ale   26   46   8ale   26   8ale   26   8ale   26   8ale   26   8ale   26   8ale   26   8ale   27   8ale   28   28   8ale   28   28   28   8ale   28   28   28   8ale   28   28   28   28   28   28   28   2	32c Sept. 14 1	50c Sept. 23 1½ Sept. 7 1657½ Sept. 13 86 Sept. 19 11½ Sept. 13 86 Sept. 19 11½ Sept. 28 11½ Sept. 28 11½ Sept. 28 11½ Sept. 28 11½ Sept. 29 13¼ Sept. 27 11½ Sept. 14 14½ Sept. 11 130 Sept. 28 11¼ Sept. 28 11¼ Sept. 29 11¼ Sept. 19 11¼ Sep	32c Jan. 17   1½ Jan. 11   12 Jan. 9   147 ¼ Apr. 10   18½ Aug. 24   67 Apr. 17   9 Sept. 17 Jan. 9   17 Jan. 9   17 Jan. 9   17 Jan. 9   18 Jan. 17   18 Jan. 17   18 Jan. 16   18 Jan. 17   18 Jan. 16   18 Jan. 17   18 Jan. 18   19 Jan. 18   19 Jan. 19   18 Jan. 18   18 Jan.	60c Feb. 35 Mar. 41 170 Mar. 11 14 Mar. 10 27 Agent 18 11 July 20 159 Aug. 8 166 Mar. 16 18 Sept. 27 18 Sept. 30 2 Mar. 6 18 Sept. 27 3 War. 6 19 Sept. 27 3 War. 6 10 War. 8 30c Jan. 7 68 War. 13 35c Sept. 22 5 Sept. 25 5 War. 10 60c June 15 7 War. 13 24 War. 13 25 War. 13 24 War. 13 25 Jan. 3 26 Jan. 3 27 Jan. 3 28 Jan. 3 29 Jan. 3 20 Jan. 3

<sup>\*</sup> No par value. x Ex-dividend.

# Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

		~	DECITORE DECORE ELECTRICA		
Stock Sales	1939	1938		1939	1938
SeptemberShares_			September		
Jan. 1 to Sept. 30	874,773	991,917	Jan. 1 to Sept. 30	\$6,000	\$11,000

September Jo	Since lan. 1  \$ 6,000  Shares 10,973 263 3418 3,418 3,382 10,138 6,406 6,406 6,174 4,310 20,000	## STOCK EXCHANGE  ## BONDS    Pitts Brewing 6s	Jan 19 Bid	Ask	Bid		Bid	t. 30 Ask		Highest Sale Prices	Sale	west Prices July 31	Highest  Sale Prices 110 July 3
	\$6,000 Shares 10,973 263 811 3,418 3,382 10,138 6,406 86,174 4,310	STOCKS   Par   STOCKS   Par   Allegheny Ludlum Steel   * Preferred   100   Arkansas Nat Gas Corp   * Preferred   100   Armstrong Cork Co   * Blaw-Knox Co   * Byers (A M)   * Preferred   100	111836	1						Sale Prices	Sale 110	Prices July 31	Sale Prices
Shares 2,965 113 167 760 1,047 5,371 1,282 20 50,053 850 7,597	thares 10,973 263 811 3,418 3,382 10,138 6,406 20 86,174 4,310	STOCKS         Par           Allegheny Ludlum Steel         *           Preferred         100           Arkansas Nat Gas Corp         *           Preferred         10           Armstrong Cork Co         *           Blaw-Knox Co         *           Byers (A M)         *           Preferred         100	27 113	Sale	151/8	Sale	1			1	11		
315 100 459 2,733 909 8,856 115 	3,1,663 1,485 1,475 813,337 5,428 13,337 5,428 13,97 48,412 2,590 44,715 25,397 360 44,715 25,397 360 44,715 25,397 1,035 4,1240 1,357 1,035 2,972 1,240 1,357 1,182 2,972 1,240 1,357 1,182 2,972 1,240 1,357 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,357 2,972 1,240 1,240 1,357 2,972 1,240 1,240 1,240 1,357 1,240 1,2	STOCKS	55c 6 ½ 25c 6 18 12 ½ 8 ½ 25c 7 ½ 25c 7 ½ 2 ½ 2 ½ 2 ½ 2 27 ½ 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	75c 77/4 Sale 2 18/4 12/4 10/2 Sale 75 99/4 60c Sale 23/4 29 Sale 10 45 75c 4 22c Sale 1 26/4 30c Sale 1 Sale	8 ½ 8 ½ 25c 5 6 25c 5 6 16 10 7 ½ 1½ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sale Sale 6 Sale 6 Sale 177 11 Sale 11	75 6 34 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	80c Sale 18 111/4 51/2 177 Sale 80 9 80 9 81 Sale 80 9 75c 38 85c 38 30c Sale	15½ Sept. 1 112½ Sept. 20 6½ Sept. 20 6½ Sept. 20 33½ Sept. 6 8½ Sept. 20 25c Sept. 1 5 Sept. 25 6 Sept. 1 1 Sept. 16 11½ Sept. 5 6 Sept. 9 10 Sept. 25 11 Sept. 15 13½ Sept. 25 14 Sept. 25 15 Sept. 25 16 Sept. 25 16 Sept. 25 17 Sept. 30 18 Sept. 25 18 Sept. 25 18 Sept. 25 18 Sept. 26 19 Sept. 25 19 Sept. 30 19 Sept. 25 19 Sept. 30 19 Sept. 20 19 Sept. 30 19 Sept. 20 25 Sept. 30 19 Sept. 30 20 Sept.	0/8 Dept. 22	55 14 25 c 1 24 24 24 24 24 24 24 24 24 24 24 24 24	Jan. 18 June 23 Mar. 21 Mar. 31 Jan. 16 Apr. 11 Mar. 1 Sept. 13 Aug. 12 July 27 July 27 July 21	007% Jan. 131% Sept. 2 131% Sept. 2 11.25 Sept. 2 8% Feb. 2 8% Feb. 2 11% Jun. 1 15% Sept. 2 11% Jun. 1 11% Mar. 1 6% Jan. 2 11% Jun. 2 11% Jun. 2 11% Jun. 2 11% Jun. 2 11% Sept. 2 11% Jun. 2 11% Sept. 3 11% Sept. 2 11% Sept. 3 11% Se

No par value. x Ex-dividend.

### Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

 Stock Sales
 1939
 1938
 Stock Sales
 1939
 1938

 September
 Shares
 768,354
 369,382
 Jan. 1 to Sept. 30
 Shares
 2,682,817
 2,958,437

AGGRE SAI	GATE LES	DETROIT			PRICES II	N SEPTEMBE	R	RANGE SII	NCE JAN. 1
In September	Since Jan. 1	STOCK EXCHANGE STOCKS	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 2,420 2,634 3,200 10,706 1,077 1,209 14,665 3,900 5,228 4,169 745	Shares 8,159 4,148 13,517 60,983 2,192 10,055 84,517 26,180 24,042 16,595 1,245	Allen Elec & Equipment	Bid Ask 1 % Sale 36c 40c 7 ½ 7 % 31 ¼ Sale 1 % 1 ½ 2 ½ 3	Bid Ask  1½ Sale  1½ 3½ 32c 40c 5¾ Sale  26 29 17 Sale 75c 1 11 12½ 1½ Sale	Bid Ask 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Sale Prices 1½ Sept. 1 2½ Sept. 2 2½ Sept. 27 5½ Sept. 27 1274 Sept. 15 29 Sept. 6 17 Sept. 1 95c Sept. 5 11½ Sept. 1 4 Sept. 1 6½ Sept. 8	74 Sept. 13 274 Sept. 15 30 Sept. 9 25½ Sept. 28	Sale Prices 1½ Feb. 9 2½ Aug. 23 25c Apr. 8 5 Apr. 8 18¾ Aug. 21 21 Apr. 12 217 Apr. 8 75c Aug. 22 11½ Aug. 24 1½ Aug. 24 1½ Aug. 24 1½ Aug. 24 1½ Aug. 24	40c Jan. 4 7% Jan. 4 27¼ Sept. 15 30 Sept. 9 31% Jan. 5 1% Mar. 8 18¾ Jan. 4 2½ Jan. 7 7½ Sept. 8
8,745 1,238 24,080 13,399 410 300 4,294 9,620 8,662 1,800 625 1,448 1,746 6,135 5,738 4,469 5,738 7,745 28,200 4,947,853 8,538 1,400	81,033 82,266 22,767 21,720 36,862 42,637 30,671 61,433 740 61,195 27,805 21,899 13,496 12,687 100 12,516 30,312 44,653 19,516 30,312 44,653 19,516 30,312 41,050 121,513 420 44,8821 40,546 18,821 41,546 18,821 41,546 18,821 19,435	Chrysler Corp common 55 Consolidated Paper com 10 Consumers Steel Products 11 Crotinental Motors common 11 Crowley, Milner & Co com 8 Cunningham Drug Stores 2.50 Deisel Wemmer Gilbert com 10 Detroit & Cleve Nav com 10 Detroit & Cleve Nav com 10 Detroit Gray Iron Fdy 11 Detroit Mich Stove common 11 Detroit Gray Iron Fdy 11 Detroit Steel Corp common 5 Detroit Steel Corp common 5 Detroit Steel Corp common 11 Detroit Steel Corp common 12 Eaton Mfg Co common 12 Eaton Mfg Co common 13 Eaton Mfg Co common 14 Earcka Vacuum Cleaner 8 Ex-Cell-O Corp 3 Federal Motor Truck com 8 Federal Motor Truck com 17 Fruehauf Trailer Co com 17 Fruehauf Trailer Co com 17 Gar Wood Industries com 17 Gar Wood Indus	82 Sale 13 14 ½ 95c 13/8 32 Sale 13 22 3 3 82 Sale 112 Sale 112 Sale 12 58 Sale 12 15 54 15 2½ 3	73½ Sale 15½ Sale 30¢ 55¢ 2 3 3	90% 92 92 92 92 92 15 14 92 92 99 92 95 15 14 92 99 92 99 92 5 15 14 99 99 92 5 15 14 99 99 92 5 15 14 99 99 92 5 15 15 14 99 99 99 99 95 15 15 15 15 15 15 15 15 15 15 15 15 15	73½ Sept. 1 15½ Sept. 11 55c Sept. 2 2½ Sept. 2 16 Sept. 18 14¾ Sept. 12 69c Sept. 19 114 Sept. 11 185c Sept. 1 14 Sept. 30 25½ Sept. 8 4 Sept. 9 20 Sept. 2 15 Sept. 1 44 Sept. 5 7 17 Sept. 1 4 Sept. 1 4 Sept. 1 4 Sept. 1 4 Sept. 1 14 Sept. 1 15 Sept. 1 16 Sept. 2 18 Sept. 2 18 Sept. 1 19 Sept. 2 20 Sept. 2	3   Sept. 15   16     Sept. 15   15   Sept. 27   80c Sept. 11   119   Sept. 6   24   Sept. 12   24   Sept. 11   24   Sept. 12   7   Sept. 12   7   Sept. 11   26   Sept. 11   4   Sept. 12   7   Sept. 11   17   Sept. 3   5   Sept. 11   17   Sept. 3   5   Sept. 11   24   Sept. 3   5   Sept. 10   24   Sept. 30   34   Sept. 30   35   Sept. 30   35   Sept. 30   36   Sept. 30   37   Sept. 31   38   Sept. 30   39   Sept. 31   31   Sept. 31   31   Sept. 31   32   Sept. 31   34   Sept. 31   35   Sept. 31   36   Sept. 31   37   Sept. 31   38   Sept. 31   39   Sept. 31   31   Sept. 31   31   Sept. 31   32   Sept. 31   34   Sept. 31   35   Sept. 31   36   Sept. 31   37   Sept. 31   38   Sept. 31   39   Sept. 31   30   Sept. 31   31   Sept. 31   31   Sept. 31   31   Sept. 31   32   Sept. 31   34   Sept. 31   35   Sept. 31   36   Sept. 31   37   Sept. 31   38   Sept. 31   39   Sept. 31   30   Sept. 31   31   Sept. 31   32   Sept. 31   33   Sept. 31   34   Sept. 31   35   Sept. 31   36   Sept. 31   37   Sept. 31   38   Sept. 31   39   Sept. 31   30   Sept. 31   31   Sep	2 Apr. 26 12 ½ May 3 69c Sept. 19 101 Apr. 11 11 Apr. 11 15 Apr. 18 5c Aug. 24 9½ Apr. 1 28½ Mar. 9 55 Sept. 11 1 Feb. 3 23 Jan. 13 4 Sept. 9 15 Apr. 8 12 Apr. 25 2½ Aug. 25 3½ Jan. 5 1½ Apr. 10 10% Feb. 8 4 Apr. 10 26½ Apr. 10	1½ Sept. 14 4 Jan. 16 234 Jan. 6 184 Aug. 29 184 July 28 214 July 28 214 July 28 215 Sept. 11 28 Jan. 4 225 Sept. 27 26% Sept. 27 26% Sept. 27 26% Sept. 31 18 July 28 534 Jan. 6 25 Sept. 27 25 Sept. 27 25 Sept. 27 26 Sept. 27 31 July 28 32 Jan. 5 32 July 19 34 Sept. 38 31 July 28 34 Sept. 32 34 Sept. 32 34 Sept. 32 34 Sept. 32 34 Jan. 6
8,137 -5,205 2,148 30,064 5,355 10,616 2,800 5,941 4,410 1,484 -8,155 76,219 76,219 77,530 7,900 4,320 4,320 4,320 4,320 12,557 3,482 37,836 8,297 1,617 6,367 1,387 1,387 1,387 1,387 1,384 1,245 1,597 1,387 1,384 1,245 1,597 1,384 1,245 1,597 1,384 1,245 1,597 2,272 2,72 2,72 2,72 2,72 2,72 2,72 2	100 11,977 6,487 84,819 21,836 60,888 36,405 31,691 20,444 8,215 5,790 6,896 96,327 12,706 13,811 116,023 40,523 40,523 40,523 40,523 14,841 12,735 23,811 16,023 40,523 40,523 14,841 12,735 23,811 16,023 40,523 16,818 32,172 9,595 26,187 17,326 13,834 12,176 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 13,834 12,165 14,837 16,163 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 17,836 17,837 18,183 18	Hall Lamp common	6	2	3 % Sale 14 ½ Sale 14 ½ Sale 15 % Sale 25 % Sale 26 % Sale 26 % Sale 26 % Sale 27 % Sale 28 % Sale 28 % Sale 29 % Sale 21 % Sale 21 % Sale 22 % Sale 23 % Sale 24 % Sale 25 % Sale 25 % Sale 26 % Sale 26 % Sale 27 % Sale 28 % Sale 29 % Sale 21 % Sale 21 % Sale 22 % Sale 22 % Sale 33 % Sale 33 % Sale 34 % Sale 35 % Sale 36 % Sale 37 % Sale 38 % Sale 4 % Sale 5 % Sale 6 % Sale 4 % Sale	2 % Sept. 1  13 ½ Sept. 7  13 ½ Sept. 7  13 ½ Sept. 7  13 ½ Sept. 7  40c Sept. 1  6 Sept. 1  1 ½ Sept. 5  42c Sept. 2  2 % Sept. 1  1 Sept. 1  62c Sept. 2  2 % Sept. 1  1 % Sept. 1  2 % Sept. 1  3 % Sept. 1  1 % Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  3 % Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  3 % Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  3 ½ Sept. 1  3 ½ Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  3 ½ Sept. 1  1 ½ Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  3 ½ Sept. 1  1 ½ Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  1 ½ Sept. 1  1 ½ Sept. 1  1 ½ Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  1 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  2 ½ Sept. 1  3 ½ Sept. 1  3 ½ Sept. 1  3 ½ Sept. 1	34 Sept. 29 7 Sept. 28 7 Sept. 28 68c Sept. 13 2½ Sept. 11 52c Sept. 30 24¼ Sept. 17 1½ Sept. 11 1¼ Sept. 16 50c Sept. 13 36c Sept. 6 2½ Sept. 12 9¼ Sept. 12 9¼ Sept. 12 2¼ Sept. 12 2¼ Sept. 28 16¾ Sept. 28 16¾ Sept. 20 1½ Sept. 28 16¾ Sept. 20 1½ Sept. 28 16¾ Sept. 20 1½ Sept. 13 35c Sept. 28 16¾ Sept. 12 45¼ Sept. 13 45¼ Sept. 12 21 Sept. 5 9¾ Sept. 13 35½ Sept. 14 22 Sept. 13 35½ Sept. 13 35½ Sept. 14 24 Sept. 14 25 Sept. 14 26 Sept. 15 26 Sept. 18 26 Sept. 18 27 Sept. 18 27 Sept. 18 28 Sept. 18	11/4 Apr. 10 12/4 Apr. 11 13/4 Apr. 25 14/4 Apr. 25 15/5 June 27 20c Sept. 1 12c Apr. 8 13/4 Apr. 11 21/4 Apr. 11 22/4 Jan. 11 25/4 Jan. 11 85c Aug. 29 15c July 1 10 Apr. 10 4 Aug. 25 10 Jan. 23 3 Apr. 10 15/4 Apr. 10 11/4 Aug. 25 12/4 Apr. 10 12/4 Apr. 10 13/4 Apr. 28 14/4 Apr. 10 15/4 Apr. 10 13/4 Apr. 28 13/4 Apr. 11 13/4 Apr. 12 14/4 Apr. 10 13/4 Apr. 13 14/4 Apr. 11 14/4 Aug. 21 14/4 Apr. 11 14/4 Aug. 21	16

	EGATE LES	DETROIT STOCK EXCHANGE	Price		PRICES IN	V SEPTEMBE	R	RANGE SIN	CE JAN. 1
September .	Since Jan. 1	STOCKS	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
Shares 2,080 4,330 260 	Shares 7,216 31,554 860 903 13,437 88,609 4,487 24,850 2,656 60 9,060	Universal Cooler class A*  Class B	Bid Ask 25 4 15 15 15 24 4 11% Sale 11% Sale 17¢ 23% 17c 27c 7 83% 80 100	Bid Ask 4 5 14 15 8 Sale 13 12 19 22 25 21 8 Sale 75c Sale 1 2 10c 20c 5 12 Sale 85 104 10 11	Bid Ask 6 1 1 2 2 1 5 1 1 1 2 2 2 5 2 3 4 1 1 2 2 2 2 3 4 1 1 2 2 2 9 c Sale 7 1 2 8 1 4 1 3 4 1 3 4 1 4 4 3 Sale		2½ Sept. 14 16½ Sept. 8 2½ Sept. 15 15% Sept. 12 15% Sept. 28 12c Sept. 13	13/3 Sept. 11 15/4 Aug. 23 23 May 26 67c Aug. 25 90c July 7 9c Sept. 30 5 Apr. 6 80 Apr. 6	26 Jan. 20 3¼ Jan. 10 1½ Sept. 12 2½ Feb. 2 25c Mar. 2 8 Sept. 8 100 July 27
4,693 360 390 727 1,323 2,656 170 1,123 2,100 1,790 555; 4,125 1,764 5,700 2,542 27,433 1,048 2,544 3,246	2,700 6,832 13,483 8,562 465 7,197 10,792 3,778 555 12,864 12,739 27,716 11,468 77,433	UNLISTED DEPT.— American Radiator.— Amer Tel & Tel Co	9 Sale 2 Sale 43½ Sale 8½ Sale 22 Sale	211/8 Sale 411/8 Sale 331/8 Sale 241/4 Sale 141/4 Sale 111/4 Sale		8 % Sept. 2 154 % Sept. 1 20 % Sept. 8 21 % Sept. 6 7 % Sept. 2 130 Sept. 2 38 % Sept. 11 1 % Sept. 13 3 % Sept. 13 3 % Sept. 13 3 % Sept. 12 4 % Sept. 1 14 % Sept. 1 14 % Sept. 1 15 % Sept. 12 11 % Sept. 1 15 % Sept. 1	1655 & Sept. 12 25	1 ½ May 20 6 ½ Aug. 24 118 ½ June 27 36 ½ Jan. 27 75c Aug. 17 1 ¼ Sept. 13 3 Sept. 30 28 ¼ Apr. 10 12 ½ Jan. 11 11 ½ Sept. 1 11 Jan. 26	169 ¼ Aug. 3 25 Sept. 30 2 Jan. 6 2 Feb. 6 9 ¼ Sept. 12 140 ¼ Sept. 12 47 ¾ Aug. 14 29 ¼ Jan. 3 3 ¼ June 2 46 ¼ Sept. 15 46 ¼ Sept. 11 29 ¼ Aug. 3 9 ¼ Jan. 20 123 Sept. 27 18 ¼ Aug. 2 15 Sept. 5

\* No par value. a Deferred delivery sales.

r Sold for cash.

z Ex-dividend.

## Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
SeptemberShares_	664,016	222,375	September	\$306,000	\$67,000
Jan. 1 to Sept. 30	2,433,946	2,127,087	Jan. 1 to Sept. 30	761,500	626,700

	EGATE LES	PHILADELPHIA STOCK EXCHANGE	Price		PRICES II	N SEPTEMBEI	3	RANGE SI	VCE JAN. 1
In September	Since Jan. 1	BONDS	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 282,000 14,000 10,000	\$ 1,000 757,000 55,000 12,000	Bell Tel 5s1948 Elec & Peoples tr ctfs 4s1945 Leh Val ann 6s Peoples Pass Ry 4s		8 Sale -73 11½ 13		Sale Prices  8 Sept. 1 73½ Sept. 13 12 Sept. 29	Sale Prices 10 Sept. 29 80½ Sept. 28 12½ Sept. 26	Sale Prices 117 June 1 6½ Jan. 28 71 July 25 11½ July 28	Sale Prices 117 June 1 10 Sept. 29 80½ Sept. 28 12½ Sept. 26
Shares 4,202 3,357 40 665 439 8,858 20 3,301 1,773 2,537 4,792 6,225	Shares 31.869 25.426 912 2.624 4.883 22.233 946 6,944 14.267 4.305 16,334 42.409	STOCKS   par	97% Sale 150½ Sale 16½ 18 19¾ 20¼ 120½ 120½ 120½ Sale 55 5½ Sale 82% Sale 29¾ Sale	11½ Sale 158½ Sale 11 Sale 10% Sale 121¾ Sale 4½ Sale 4½ Sale 27½ Sale 27½ Sale 27½ Sale	12 12¾ 162 Sale 11 12 16 Sale 121½ 124 7⅓ Sale 25⅓ Sale 6⅓ Sale 32⅓ 33 55⅓ Sale	1034 Sept. 1 15458 Sept. 1 11 Sept. 1 100 Sept. 1 120 Sept. 19 456 Sept. 20 334 Sept. 20 344 Sept. 1 7223 Sept. 1 444 Sept. 7 2773 Sept. 1	13 5 Sept. 11 163 Sept. 19 163 Sept. 8 16 Sept. 8 16 Sept. 28 7 Sept. 28 7 Sept. 20 5 Sept. 20 5 Sept. 20 2 Sept. 30 3 Sept. 30 3 Sept. 30 3 Sept. 30 5 Sept. 30 5 Sept. 30 5 Sept. 30 5 Sept. 30 5 Sept. 30 5 Sept. 30	8½ Apr. 9 148½ Apr. 10 11 Aug. 23 10½ Sept. 1 117½ Apr. 19 4 Aug. 24 35¼ May 4 3½ Apr. 8 58½ Apr. 13 3½ Apr. 13 3½ Apr. 13 3½ Apr. 13	14% July 31 170½ Mar. 21 15½ Mar. 21 20¼ Jan. 10 124¼ Aug. 17 8¼ Jan. 4 50% Jan. 2 55¼ Sept. 28 92½ Sept. 29 7½ Sept. 27 34¼ Sept. 13 55¼ Sept. 13 55¼ Sept. 30
79 40 11.126 8.034 2,102	806 644 18,791 11,700 20,057	Horn & Hardart (Phila) com_* Horn & Hardart (N Y) com_* Lehigh Coal & Navigation_* Lehigh Valley5 National Power & Light*	118 124 37¼ Sale 3½ 3½ 5¼ Sale 8% Sale	115 Sale 32 34 134 2 234 Sale 8 Sale	109 32 33 3 % Sale 5 % Sale 8 % 9 %	110 Sept. 13 32 Sept. 14 2½ Sept. 6 2¾ Sept. 1 7% Sept. 5	116 Sept. 29 33 ¼ Sept. 28 4 5% Sept. 11 6 3% Sept. 27 9 Sept. 16	110 Sept. 13 32 Sept. 14 1 1 June 30 3 4 Aug. 10 6 1/8 Apr. 8	125¼ Mar. 9 38 Jan. 5 45% Sept. 11 63% Sept. 27 10 Aug. 15
50,427 44,179 288 180 536 2,343 2,885 274 565 3,317	187,127 112,764 877 680 2,828 25,174 3,056 11,772 8,342 13,493	Pennroad Corp v t c	1½ Sale 24½ Sale 160 172 2¾ 2½ 119 Sale 30¾ Sale 17 18 1½ 2 3½ Sale 7% 8½	1 % Sale 15½ Sale 138¼ 146 2 2 ½ 118¼ Sale 29½ Sale 16¼ 17 15 1 1 3 1 8 Sale 7 % Sale	2% Sale 26% Sale 175 Sale 2 2¼ 116% Sale 29% Sale 16½ 19 2½ 2% 4½ Sale 9% Sale	114 Sept. 2 1478 Sept. 1 155 Sept. 7 2 Sept. 5 113 Sept. 11 2876 Sept. 12 1614 Sept. 6 158 Sept. 6 318 Sept. 5 756 Sept. 7	3½ Sept. 27 27½ Sept. 28 176 Sept. 28 2 Sept. 5 118¼ Sept. 1 30½ Sept. 28 19 Sept. 16 5 Sept. 16 9¾ Sept. 26	1 Feb. 18 147% Sept. 1 136 Apr. 27 2 Sept. 5 113 Sept. 11 287% Sept. 12 1614 Sept. 6 1 Mar. 18 214 June 14 634 Aug. 31	5 Sept. 16 9% Sept. 26
$\begin{array}{c} 1,345\\730\\87\\2,186\\586\\3,466\\6,969\\13,706\\1,797\\52,252\\1,041\\165\\175\end{array}$	4,962 8,272 534 11,720 1,674 14,768 21,629 45,700 ) 6,317 332,683 6,738 2,749 1,632	Salt Dome Oil Corp	16½ 17 47¾ 48% 34¼ 39 1½ 1¼ 1 8ale 2¾4 Sale 34¼ Sale 11½ Sale 11½ Sale 11½ Sale 112 Sale 112 Sale 100 Sale	7½ Sale 45½ 48½ 40½ 41 15½ Sale 2½ Sale 2½ Sale 2½ Sale 113½ Sale 113½ Sale 113½ Sale 113½ Sale	40 41 34 1/8 1 % Sale 2 % 3 /6 3 Sale 34 % 35 /2	714 Sept. 1 44% Sept. 6 39½ Sept. 6 ½ Sept. 6 ½ Sept. 6 2½ Sept. 2 2% Sept. 2 2% Sept. 2 11½ Sept. 9 11½ Sept. 9 11½ Sept. 9 9% Sept. 9	36 3/8 Sept. 27	7 Aug. 23 43 ½ Apr. 8 33 ¼ Apr. 24 ½ Feb. 16 ½ Aug. 10 12 Aug. 9 2 ½ Jan. 30 2 Apr. 10 31 ½ Jan. 26 10 ½ Apr. 11 7 ¼ Apr. 13 8 Apr. 13	40 Aug. 3

No par.

x Ex-dividend.

## San Francisco Stock Exch. MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

AMAITOM OF A		AAAA DIAI	A A CALLO DE DE COLLE DE LOS		
Stock Sales	1939	1938	Bond Sales	1939	1938
SeptemberShares_	1.251.684	556,508	September	\$1,000	\$2,000
Jan. 1 to Sept. 30			Jan. 1 to Sept. 30	46,000	40,500
	- 77	_,,_,			,

AGGRE SAI	EGATE LES	SAN FRANCISCO STOCK EXCHANGE	1		PRICES II	N SEPTEMBE	R	RANGE SIL	NCE JAN. 1
In September	Since Jan. 1	BONDS	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$ 1,000	\$ 24.000 5.000 2,000 1,000	Atlas Diesel Eng Co 6%1945 Coast Co G & E Co 4%1965 Pac Tel & Tel mtge B 3 ¼s 1966 S J Lt & Pow Corp 6%1952	Bid Ask	Bid Ask	Bid Ask	Sale Prices 94 Sept. 13	Sale Prices 94 Sept. 13	Sale Prices 87 June 5 110½ Feb. 14 108¾ Feb. 28 135½ May 24	Sale Prices 98 July 2 110½ Feb. 1 108¾ Feb. 2 135½ May 2
	5,000 2,000 2,000 5,000	UNLISTED BONDS  Miller & Lux ctf of dep 6% 1945 Certifs of deposit 7%1935 Sou Calif Gas 4½%1961 S P Golden Gate Ferries- 5½%1949	116 115¼	116 113				118 Mar. 23 120¾ Jan. 24 107¼ Mar. 22 36 July 22	119¾ June 1 120½ Mar. 107½ Mar. 2 54 Feb 1
Shares 1,525	Shares 9,720 15	STOCKS Par Alaska Juneau Gold M cap_10 Alaska Packers Assn cap_100 Anglo-Amer Mining Corp Ltd.	95% 10 150	6½ 7 110	614 7	6% Sept. 28	7 Sept. 8	65% Sept. 28	10 Jan.
23,000 1,995 4,080 13,307 210	20,290 13,347 29,786 27,000	Common 1 Anglo-Calif Nat'l Bank 20 Assoc Ins Fund Inc com cap 10 Atlas Imp Diesel Eng Co 5 Bandini Petroleum Co com 1	22c 25c 10 101/2 41/2 Sale 61/2 7	16c 19c 7¼ Sale 4½ Sale 5¼ Sale	15c 19c 65% 71% 41% 41½ 75% 8	15c Sept. 5 7 Sept. 1 4 Sept. 22 5¼ Sept. 1 5 8 Sept. 14	19c Sept. 9 7 <sup>3</sup> 4 Sept. 13 4 <sup>5</sup> 6 Sept. 13 8 <sup>1</sup> 4 Sept. 26	10c July 7 7 Sept. 1 4 Apr. 10 4½ Apr. 8	30c Mar. 2 10 ¼ Jan. 5 ¼ Feb. 2 8 ½ Sept. 2 5 ¼ Sept. 1
415 35 1,770 3,933 13,580 290 526 10	1,972 490 4,495 14,531 22,167 1,610 2,009	STOCKS Par Alaska Juneau Gold M cap. 10 Alaska Packers Assn cap. 100 Angio-Amer Mining Corp Ltd Common	190 200 614 714 314 4 17 1734 1614 Sale 2014 21 314 414 50 61	119 130 4¼ 6½ 2.00 2.70 12½ Sale 17½ Sale 20½ 21½ 1.25 2.75 40 45	126 128 128 128 128 128 128 128 128 128 128	15c Sept. 5 7 Sept. 1 54% Sept. 22 54% Sept. 14 125 Sept. 6 -2.20 Sept. 29 124% Sept. 1 120% Sept. 1 20% Sept. 1 20% Sept. 28 2.25 Sept. 28 40 Sept. 15 1.05 Sept. 13 10 Sept. 15 1.05 Sept. 13 39 Sept. 29 25c Sept. 28 29c Sept. 29 29c Sept. 28 29c Sept. 29 100% Sept. 1 49% Sept. 1 100% Sept. 1 49% Sept. 1 100% Sept. 1 49% Sept. 1 100% Sept. 1	33 Sept. 13 3 Sept. 5 15% Sept. 21 25% Sept. 2 21% Sept. 5 2.85 Sept. 7 40 Sept. 12	124 Apr. 6 714 Apr. 11 2 May 22 12 Apr. 8 144 Apr. 6 20 Mar. 30 214 Aug. 11	190 Jan. 20 10 1/8 Mar. 3 1/4 Jan. 11 17 Jan. 18 1/4 Jan. 25 1/8 Sept. 4 Mar. 11 46 Apr. 11
30 606 31,700 167 26,764 333 163	390 1,978 74,029 1,384 53,897 2,164 783 21,376	Class B. * Calif Cotton Mills capital. 100 Calif-Engels Mining Co	1.05 1.50 11½ 15 35c Sale 34½ 38¾ 17 Sale 48½ 50 96 99 31c 33c	8 1 9 4 9 4 1.05 1.50 6 9 7 40 15 18 Sale 50 14 Sale 100 104 27c 31c 40 Sale	75° 1.00 13½ 15 20° 22° 39 39¾ 26½ 26¾ 49½ 51½ 96 100 31° 34°	1.05 Sept. 13 10 Sept. 7 25c Sept. 6 39 Sept. 29 1514 Sept. 1 4914 Sept. 5 98 Sept. 28 29c Sept. 5	1.05 Sept. 13 14½ Sept. 29 35c Sept. 5 39 Sept. 29 30 Sept. 12 50¾ Sept. 23 100 Sept. 5 35c Sept. 11	1.05 Jan. 18 7 Apr. 11 22c June 28 35 Feb. 3 13 4 Apr. 8 48 48 Mar. 1 98 Jan. 9 26c June 29	1.50 Jan. 1414 Sept. 2: 35c Jan. 2: 39 Sept. 2: 30 Sept. 1: 53½ July 1: 45c Mar.
1,300 6,700 169 24,440 6,075 1,511 196	23,761 1,574 150,804 37,030 5,699 795	Caterpillar Tractor capital* Preferred stock	45¾ 47¼ 104 107¼ 3¾ Sale 35¼ 37 106½ 108	40 Sale 100½ 101 3¾ Sale 73¾ Sale 40 45 105½ 106 17 19½	62 Sale 100½ 101 3 3½ 91 93 505% Sale 104½ 106½ 17½ 19½	40 Sept. 1 100½ Sept. 12 2.90 Sept. 21 73 Sept. 1 45 Sept. 6 104½ Sept. 15	62 Sept. 21 100% Sept. 27 3¾ Sept. 1 92% Sept. 12 50¾ Sept. 27 105½ Sept. 2	40 Sept. 1 100½ Sept. 12 2.90 Sept. 21 55¼ Apr. 11 35 Jan. 25 103¼ June 1	62 Sept. 2 107 Jan. 4¼ July 2 92% Sept. 1 50¾ Sept. 1 108 Feb. 1
3,661 1,300	4,666 17,698 18,047	Consol Aircraft Corp com1 Consol Chemical Industries Inc class A partic prer* Creameries of Amer (new)1	23½ 25½ 18 21 4 4¾	17 19½ 17 19½ 18 20 18½ Sale 4¾ 5¾	23 24 7/8	23 Sept. 8 18½ Sept. 1 4¾ Sept. 8	25 Sept. 15	19% June 1 18 Mar. 8 19% June 20 16% Apr. 4 4 Jan. 30	25 Sept. 1
$\begin{array}{r} 35 \\ 62.671 \\ 3.612 \\ \hline 1.221 \\ 180 \\ 450 \\ \end{array}$	142,965 14,833 292 4,681 2,670 5,517	Crocker First National Bank San Francisco cap100 Crown Zellerb Corp com (new) Preferred (new)	293 325 13 14 14 14 85 87 55c 1 2.15 2.25 14 Sale 3 14 4 14	250 320 9½ Sale 75 78 50c 80c 2.00 Sale 10 Sale 3% 4¾ 120 130	265 290 15½ Sale 88½ 89 55c 80c 2.90 3½ 13 15 4 4¾	285 Sept. 5 9½ Sept. 1 79¾ Sept. 6 	285 Sept. 5 16½ Sept. 26 89 Sept. 25 3½ Sept. 12 13 Sept. 12 4½ Sept. 5	285 Sept. 5 9 Apr. 8 76¼ July 5 65c June 19 1.90 May 3 8 Apr. 6 3½ Feb. 10	300 Mar. 1 16½ Sept. 2 91 Jan. 1 68c June 2 4½ Feb. 2 21 Feb. 2 4½ Feb. 2
7,856 572 4,109 1,133 2,128 845 64	11,628 3,092 32,263 5,553 11,869 1,480 1,119	Columbia Broadcasting Sys— Class B	15½ 20 9¾ 10 15½ 15½ 35 35¾ 9 11 31 Sale 36 41	120 130 5 9 8¾ 11 15½ Sale 40 40⅓ 7¼ 8⅓ 32 Sale 37 43	4 4 4 4 4 134 142 12 13 9 9 3 4 16 3 4 17 3 7 12 3 7 12 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1	285 Sept. 5 285 Sept. 11 79 Sept. 11 10 Sept. 15 3 Sept. 15 9 Sept. 15 9 Sept. 15 15 Sept. 7 34 Sept. 15 32 Sept. 32 2 Sept. 13 37 Sept. 12 27 Sept. 11 1,25 Sept. 1	15 Sept. 12 9½ Sept. 5 17½ Sept. 27 39 Sept. 11 8¾ Sept. 11 41 Sept. 5 40% Sept. 22	8 May 29 8 May 3 8 Sept. 5 14 Jan. 12 34 Sept. 14 6 Apr. 8 31 Jan. 3 37 Jan. 21	114 May 2 17 Jan. 1 105% Mar. 2 18 Mar. 2 18 July 2 10½ Jan. 41 Sept. 42 June
1,361 2,872 752 260 220 525	1,530	Galland Mercantile Laundry common (capital)	211/4 24	201/2 Sale	22 24	20½ Sept. 1	16% Sept. 22 22 Sept. 23	20 Aug. 17	30½ Feb. 1
21.101 3.466 1,299 2.276 27,640 1,345	76,894 19,426 5,359 11,427 155,004 6,756	Common capital2/3 General Motors10 General Paint Corp common * Preferred* Gladding McBean Co com* Golden State Ltd capital* Greyhound Corp common* Preferred10	49 50 7% 8 26%	42 Sale 434 514 2914 32 634 7 734 Sale 15 1534 1014 1134	55% Sale 6 6% 30 31% 5 5% 8% Sale 16% 17 10% 11%	1514 Sept. 7	9% Sept. 11 16% Sept. 28	5 Sept. 28 6 Apr. 8 1514 Aug. 25	34 Mar. 1 95% Jan. 97% Sept. 1 1934 July
1,315 234 8,816 3,346	3,748 21,292 66,915	Golden State Ltd capital	12½ 14½ 38½ 41 19 Sale 92c 1.00	12 14 38½ Sale 19 Sale 75c Sale	80c 90c	13¼ Sept. 12 38¼ Sept. 1 18½ Sept. 5 75c Sept. 1	(t) 13½ Sept. 11 42½ Sept. 5 24½ Sept. 13 1.05 Sept. 11	11¼ Apr. 9 37 Mar. 30 17 Aug. 24 75c Aug. 23	1.40 Jan. 2
3.268 332 205 11.404 4,796 310	1.169	Co of Calif capital.  Honolulu OilCorpLtd cap new * Honolulu Plantation capital * Hunt Bros Packing common * Hunt Bros Packing common * Preferred	714 814	37 42 16½ 19½ 14 Sale 4½ 5½ 60c Sale 2.30 Sale 9 Sale	6½ 7 65c 1.00 2.10 2.60	2.30 Sept. 1	21½ Sept. 5 18¾ Sept. 5 6½ Sept. 6 1.75 Sept. 6 3¾ Sept. 5 9 Sept. 1		61/8 Sept. 1.75 Sept. 33/8 Sept. 51/2 Apr.
3.236 1.903 222 599 9.454 7.387	2,000 14,925 22,054 1,142 7,126 43,421 8,733 64,637	Lagendorf United Bak cl A. * Class B. * Preferred Lesile Salt Co capital. * LeTourneau Inc common10 Libby McNell & Libby com. * Lockheed Ahrer Corn com1	16 18 9 Sale 39 4 42 4 40 Sale 30 31 4 514 6 6 35 8 Sale	16½ 18 8½ 11 41 44 39¼ 41% 28 Sale 5¼ Sale 20 Sale 3¼ 4¾	3 4 15 9 9 9 8 39 2 42 42 43 35 2 8ale 8 8 8 29 4	15½ Sept. 7 8½ Sept. 5 40 Sept. 7 41½ Sept. 18 28 Sept. 1 5½ Sept. 1 19½ Sept. 1 4½ Sept. 1 20c Sept. 5 30c Sept. 5 30c Sept. 5 30c Sept. 6 10 Sept. 6 1.90 Sept. 6 1.90 Sept. 1	17 Sept. 8 10½ Sept. 7 43 Sept. 2 43½ Sept. 12 35% Sept. 27 10 Sept. 6 31½ Sept. 11	7 ½ Sept. 18 3¼ Aug. 23 15 Apr. 10 8½ Sept. 5 38½ Jan. 13 38½ Apr. 11 22 Apr. 8 4½ May 18 19 Aug. 24	5 % Apr. 6 % Mar. 20 % Mar. 12 % Mar. 45 June 43 % Sept. 35 % Sept. 10 Sept. 36 % Feb.
110 216 4.172 1.788 40 5.584	988 316 11.416 13.049 310 35.777 11.108	Langendorf United Bak cl A .* Class B	4½ 5 22c 40c 55c 70c 13½ Sale 100 14½ Sale 9½ 9½	25c 75c 30c Sale 84 94 90 109	4 4% 15c 75c 50c 70c 9 10% 100 104 14% 14% 10% 11	4¼ Sept. 18 20c Sept. 5 30c Sept. 1 8¼ Sept. 7 100 ½ Sept. 28 13¾ Sept. 7 10 Sept. 6	41/2 Sept. 18 25c Sept. 5 70c Sept. 13 10 Sept. 14 1001/2 Sept. 28 153/2 Sept. 2 101/2 Sept. 8	3¼ June 1 20c Sept. 5 30c Sept. 1 8½ Sept. 7 100½ Sept. 28 11¾ Apr. 8 9 Jan. 11	4¼ Sept. 25c Mar. 70c Sept. 16¼ Mar. 108¼ Feb. 18¼ Aug.
27.840 9.384 8.615 566 377	110.874 57.485 34.469 1.493 960 548	Watch and Colon	5½ Sale 8½ Sale 10½ 11¾ 5 5¾ 31½ 35 30 37	1.90 Sale 5½ Sale 9¾ Sale 4¾ 6 24 28 23 27 9¼ Sale	8½ 8¼ 4¾ 5½ 30 36 28 33	5 Sept. 26 30 Sept. 5	3 Sept. 5 8½ Sept. 28 9¾ Sept. 1 7½ Sept. 11 37½ Sept. 11 11½ Sept. 30	1.90 Aug. 25 5 May 8 8¼ Sept. 15 4¾ June 21 24 July 8 23 Sept. 24	5¾ Jan. 9¼ Jan. 11¼ Mar. 7¼ Sept. 37½ Sept. 31 Mar. 12 July

	1909]	SANTI		500 8	10011	ZAOIIAIN			
AGGRI SA	EGATE LES	SAN FRANCISCO STOCK EXCHANGE		1	PRICES I.	N SEPTEMBE	R	RANGE SIN	ICE JAN. 1
In	Since	STOCK EXCHANGE  STOCKS	Prices January 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
September Shares	Jan. 1 Shares	Par	Bid As	Bid A	sk Bid Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
157 4,500	1,736 12,769	Occidental Insurance capital 10	22 27 %	23 % 25 1 10c 18c	25 27	26 Sept. 22 13c Sept. 6	26 Sept. 22 28c Sept. 11	23½ Jan. 23 10c June 27	28 Mar. 7 28c Sept. 11
	995	O'Connor Moffatt & Co—	516 8	31/2 6	516 6	5 Sept. 20	5¾ Sept. 26 25½ Sept. 22 7¾ Sept. 23	5 Aug. 30	7½ Mar. 3
$\begin{array}{c} 170 \\ 2,177 \\ 11,149 \end{array}$	5,038 19.985	Oliver United Filters Inc A. **  Paauhau Sug Plant Co cap. 15 Pacific-Amer Fisheries Inc5 Pacific Can Co. ** Pacific Can Co. ** Pacific Can Co. ** Pacific Cas Rose Rose Rose Rose Rose Rose Rose Ros	20 % 21 }	35% Sale	6 6 6 8	19 Sept. 5 3½ Sept. 1 5½ Sept. 1	7 % Sept. 23	18½ Jan. 24 3½ Sept. 1 5 Feb. 24	25 1/8 Sept. 22 7 3/8 Sept. 23 10 Sept. 5
655 6,433	7,667	Pacific-Amer Fisheries Inc5	5 14 6 14 5 14 6 19 9 Sale		6 6 6 6 78	5½ Sept. 1 5% Sept. 5 12 Sept. 6	738 Sept. 23 10 Sept. 5 734 Sept. 5 1314 Sept. 11 414 Sept. 11 1.50 Sept. 23	4 May 8	1316 Sept. 5
2,580 100	960	Pacific Clay Prod capital *	6 7 2.30 Sale	4½ 6 1.30 1.4	41/4 5	4½ Sept. 11 1.25 Sept. 11	4½ Sept. 11 1.50 Sept. 23	4½ Apr. 11 1.25 Sept. 11	5 % Mar. 17 2.40 Jan. 4
4,599 18,231	113,626	Pac Coast Aggregates com10 Pacific Gas & Elec Co com25	29 295 32 Sale		1 30% Sale	29½ Sept. 6 29 Sept. 5 26% Sept. 13	4½ Sept. 11 1.50 Sept. 23 31½ Sept. 27 31½ Sept. 11 27½ Sept. 6 45½ Sept. 6 103½ Sept. 27 5½ Sept. 8	27% Apr. 8	2.40 Jan. 4 34 Mar. 11 35 ¼ July 25 31 ½ July 24 50 ½ Aug. 3 109 ¼ Sept. 24 7% Jan. 17 22 ¾ July 12 133 June 7
15,083 2,963	35,294	5½% 1st preferred25	28 % 29 ½ 43 ¾ 44 ½	28 29	8 27 1/4 27 3/4	26 % Sept. 13 44 Sept. 5	27 % Sept. 6	26% Sept. 13 41% Jan. 30	31 ½ July 24 50 ½ Aug. 3
2,963 6,853 1,217 4,716	2.782	- \$5 dividend pref*	107 1/2 Sale	102 105 5 Sale	1101 ¼ 103 ½	100 Sept. 5	103 ½ Sept. 27 5	100 Sept. 5	109 14 Sept. 24
3,170 671	31,081	First preferred*	20 1/8 21 1/21 3/4 Sale	19 20	1 191/4 191/2		19½ Sept. 18 121 Sept. 28	18¾ Apr. 17 114 Apr. 11	22 3/8 July 12 133 June 7
185 70	1,480	6% preferred100	148 150	1140 1/4 145	$\begin{bmatrix} 130 & 134 \\ 8 & 94 & 104 \end{bmatrix}$		1 11 Bept. o	114 Apr. 11 130 Sept. 12 1014 Feb. 2 3614 Sept. 12 90 Sept. 15	157 July 31 10% Mar. 4
2,277 215	9,418	Paraffine Cos, Inc, com*	11¼ 12½ 59 60½	38 42	90 101	36½ Sept. 12 90 Sept. 15	41½ Sept. 28 90 Sept. 15	36½ Sept. 12 90 Sept. 15	59 1/8 Jar 12 101 1/2 Mar. 8
	367	Philippine Long Distance Tel Co capital100	50 54	50 55	50 55 45 47			50 Feb. 4	54 Apr. 29
1,668 150	4,502 1,938	Phillips Petroleum Co cap* Pig'n Whistle Corp partic pf_*	1.15 2.0	1.00 Sale	1.05 2.00	44½ Sept. 19 1 Sept. 1	1 Sept. III	36¾ July 18 1 Sept. 1	1 9 80 Kah 0
4,420 1,418 463	6,600 4 6,059	Puget Sound Pulp & Tim com- Ry Eq & Realty Co Ltd com-*	578 63	41/4 5	45% 47%	4 1/4 Sept. 1 4 3/8 Sept. 23 27 Sept. 23	11 5% Sept. 14 5 Sept. 12	3 % Aug. 15 4 % Sept. 23 27 Sept. 23	11 % Sept. 14 10 % Mar. 1
20,966	$\frac{1.891}{38,698}$	6% preferred (new)100 Rayonier Inc common1	16 14 Sale	81/4 Sale	16% Sale	27 Sept. 23 8½ Sept. 1	31½ Sept. 13 17 Sept. 26 25½ Sept. 26 3½ Sept. 12	27 Sept. 23 7 June 29 123 June 29	1 17 Sept 26
7,882 3,815	$19,277 \\ 16,054$	Republic Petroleum Corp1	22½ 23½ 3½ Sale	1 2.00 2.3	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8½ Sept. 1 18 Sept. 6 2.15 Sept. 2	3 14 Sept. 12	2 Aug. 21	25¼ Sept. 26 3½ Jan. 7 37¼ Jan. 10
15.384	34,656	Rheems Mfg Co1	37 1 37 37 37 3 13 14 14 8 % Sale	13 Sale	1 18¼ Sale	13 Sept. 1 6 % Sept. 1	183% Sept. 15 93% Sept. 11	10¼ Apr. 8	
18,259 900	3,531	Com stock purch warrants.	2.35 2.5 13 1 16	511 1.50 Sale	1 1.50 2.50	1.50 Sept. 1 14½ Sept. 7	2.90 Sept. 5 15½ Sept. 15	30 June 21 10¼ Apr. 8 65% Apr. 8 1½ Sept. 1 13¾ Jan. 6	10¼ Jan. 19 3¼ Jan. 18 18 July 26
$\frac{474}{21,335}$	240	Series A preferred100 Ryan Aeronaut Co cont cap_1	100 105 7 Sale	95 108	97 34 104 5 78 Sale				100 Tuno 0
1.249	11,733	Safeway Stores Inc common* Schlesinger (B F) com (new)	28½ 29¾ 1.75 2.0 4 5¾	41 45 0 1.00 1.	1 41 *43 1/4	4 3/8 Sept. 1 39 3/4 Sept. 11 1.25 Sept. 15	3934 Sept. 11 1.25 Sept. 16	30 Apr. 4 1.25 Sept. 16	7¼ Jan. 3 47 Aug. 2 2.00 Jan. 4
403 340 2,770	2,700 8,643	Preferred (new)25 Shell Union Oil Corp com*	4 59 14 15 15 1	411 9 % 5310	3   141/4   143/4	5 Sept. 5	5 1/8 Sept. 5 16 7/8 Sept. 11	4½ Mar. 13 9% Sept. 1	6 Feb. 28 16% Sept. 11
1,220	1.870	5½% cum conv pref100 Sherw'd Swan Co Ltd cl A10	102 % Sale 5 % 6	92 102 6	97 101	Sent. 8	5 Sept. 7	4% Sept. 1 30 Apr. 4 1.25 Sept. 16 4½ Mar. 13 9% Sept. 1 103 Apr. 18 3 Sept. 8 26 May 9 11 Apr. 11	106 Feb. 7 7 Mar. 2
$\frac{1,540}{39,124}$	7,260 66,925	Signal Oil & Gas Co class A * Soundview Pulp Co new 5	30 % Sale 19 % Sale	12 1/2 Sale	e   25% Sale	26 1/2 Sept. 19 12 1/2 Sept. 1 90 Sept. 7	30¾ Sept. 12 29 Sept. 12	26 May 9 11 Apr. 11 791/4 May 9	32 Jan. 5 29 Sept. 12
2,679	1,217 $10,259$	Sou Cal Gas Pfd 6% cum A 25	95 96 31 14 32 1	31 14 Sal	e 30 % 31 ½	28 1/2 Sept. 5	1 31 % Sept. III	11 Apr. 11 79½ May 9 28½ Sept. 5 10¾ Apr. 8	34% June 23
50,746	163,276 3,407	Series A preferred	20 ½ 21 9c 35c 2c 9c		e   17 % Sale		19 Sept. 27	9c May 19	35c Jan. 10
2,812	12,295	Sperry Corp common v t c1	45 16 46 1 5 14 6 1	41 44	5c 25c 47¼ 49¼ 4½ 5½	4634 Sept. 7	50½ Sept. 21	39 1/2 Jan. 24 4 1/8 Apr. 18 24 5/8 Aug. 23	50½ Sept. 21 50½ Sept. 21 5¾ July 12 33½ Sept. 12
2,812 746 26,205	110,715	Stand Oil Co of Calif capital*	28 1 Sale 21 4 23	24 3/ 831	e   30 Sale	2434 Sept. 1	50½ Sept. 21 5 Sept. 7 33½ Sept. 12 33½ Sept. 28	1 21 Jan. 26	11 35 July 24
1,678 5,100	14,140	Texas Consol Oil Co com1	36c 60c 85c 1.0	20c 25	c 40c Sale c 40c 60c	25c Sept. 5	25c Sept. 27	15c June 27	AEG Sont 97
2,646	18,355 656	Tide Water Assoc Oil Co com_10	13 14 14 93 14 95 6 2 Sale	10 1/8 10 80 87	12½ 13 90 94	11 Sept. 2 87 Sept. 9	90 1/2 Sept. 15	934 Aug. 18 87 Aug. 28	3 14½ Jan. 5 95¾ Jan. 18
95,503				5¼ Sal	e 65% Sale	5 Sept. 1	, 8 Sept. 15	5 Sept. 1	8 Sept. 13
6,613 8,426	54,078 66,371	Treadwell Yukon Corp Ltd	51c 55c 18 % Sale	16c 18 15½ 16 6¾ Sal	c 15c 16c 17 34 18	15c Sept. 27 1734 Sept. 26	20c Sept. 6 191/2 Sept. 6	156 Sept. 12 15  Aug. 28	55c Jan. 4 19  Jan. 19 1 13  Sept. 13
7,042 1,939	11,104 14,472	Union Sugar Co common25 United Air Lines Trans v t c5	6 1/2 Sale	91/4 Sal	e   10% 10½	6 4 Sept. 1 9 1 Sept. 1	13 ½ Sept. 13 11 ½ Sept. 27	15 % Aug. 28 4 ½ July 1 8 ½ Apr. 10	1 13½ Sept. 13 1 13½ Jan. 3 1 17½ July 25
5,720 6,618	32,420 13,841	Victor Equipment Co com1	15 16	13 34 Sal 2 Sal	0 4 4%	13% 5600. 1	4 3/ Sept. 27	12 Apr. 11 1.90 Aug. 2	17 17 July 25 2 434 Sept. 27 5 11 1/2 Sept. 13 8 37 Sept. 6
$\frac{1,484}{2,154}$	11.709 4,881	Waialua Agricultural Co20	9 9; 27 1/2 Sale	7 10 24½ Sal 80 ===	e $\begin{vmatrix} 10\frac{1}{2} & 11\frac{1}{2} \\ 31 & 33 \end{vmatrix}$	814 Sept. 7 2412 Sept. 1		24¼ Aug. 28	8 37 Sept. 6 110 Jan. 28
18	650	Well & Co com100 Wells Fargo Bk & Un Tr cap100	280 286	$\frac{80}{240}$ $\bar{2}\bar{8}\bar{8}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	273 Sept. 18	273 Sept. 18	273 Sept. 18	8 300 Jan. 14
13,870	22,372	Western Pipe & Steel of Calif common10 Yellow Checker Cab Co—		2 12 Sal	e 21½ 225	8 12 Sept. 1	27 Sept. 15	11¾ Apr. 11	1 27 Sept. 15
515	1,675	(Consolidated) cl A ser I == 50	29 31 25 30	21½ Sal 15 25	$ \begin{array}{c cccc} e & 20 & 21 \\ 18 & 24 \\ e & 2.85 & 3 \end{array} $	191 Sept. 27 20 Sept. 8 3 Sept. 1	22 Sept. 5 20 Sept. 8 3 Sept. 1	19½ Sept. 27 20 May 26 3 Aug. 12	7 36 5 Mar. 9 6 33 Feb. 21
598			3% Sale	3 Sal	e 2.85 33	3 Sept. 1	3 Sept. 8 3 Sept. 1	3 Aug. 12	33 Feb. 21 4 Jan. 10
200	335	UNLISTED STOCKS	3 1 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	8	15% 23	8 11/2 Sept. 26	1 5% Sept. 26	% Aug. 17 2% July	7 1% Sept. 26 2% July 20
200 50 60	635	Amer Tel & Tel Coom	3 1 3 3 3 3 3 14 35 13 4 14	2 28 34	$\begin{bmatrix} \frac{1}{12} \\ \frac{1}{2} \\ \frac{2}{30} \\ \frac{2}{36} \end{bmatrix}$	33 Sept. 26	34 Sept. 25	30% Apr. 1	11 34 Sept. 25
300	400 500	Amer Pow & Light com	13 14	8 4 4	5/8	- 20 % Sept. 6	27 % Sept. 9	1 4% Apr. t	6 6 Jan. 20
2,100	8.133 19,659	Amer Tel & Tel Co com100	17 18 149 150 46c 48	150 160	160 162			10% Aug. 16 148% Apr. 16 43c Sept. 11	) 170 Mar. 11
9,019 11,403	77,679 25,173	Anaconda Cop Mg Co com50	33 % 34	8 27 34 Sal	e   33½ 343	4 27 34 Sept. 1	556 Sept. 21 3814 Sept. 8 7 Sept. 5	21½ Apr. 8 6¼ Aug. 30 3½ May	8 38½ Sept. 8 11½ Mar. 7 4 7½ Jan. 3
1,230 1,225	6,667	Argonaut Mg Co Ltd capital	10 12 12 7 4 Sale 21 3	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 81 4 41	2 4 Sept. 23	534 Sept. 11	3½ May	
2,574 82	4,110	Am Toll Bridge (Del) com	39 4 41 7 1 8	73   1	32¼ 333 8¼ 9	4 29 Sept. 8		23 Aug. 25	
11,002	23,167	Aviation Corp (Del) com3 Aviation & Trans Corp cap	8 % Sale 3 % 3	4 Sal	e 6 Sale	4 Sept.	7 Sept. 21	3½ Aug. 2 3½ Jan. 2	4 8½ Jan. 3 3 3¾ Jan. 11 6 8½ Sept. 27 0 31¼ Sept. 14 7 56 Feb. 17 8 3% Jan. 12
2,008 2,49	3,364 17.85	Bendix Aviation Corp com	7 1/2 8 28 28	33/ 4	34 7 % 83 14 29 4 30 1	7 14 Sept. 12 28 12 Sept. 7	814 Sept. 27 3114 Sept. 14	18 Apr. 20	8 Sept. 27 31 Sept. 14
19,932	50,652	Berkey & Gay Furn com	3 % Sale	28 11				1% Feb. 17 1% Aug. 28	8 3 3 Jan. 12
6,140	8,948	Colif-Oregon Power	13% 14	131/4 15	15% 163	15% Sept. 29	The second secon	11½ Apr. 1	and the second second second
25	166	6% pref (non-callable)100 6% pref (1927 series)100 Calif Pac Trading Corp com	65 80 65 80	81	$\frac{70}{70}$ $\frac{72}{78}$	69 14 Sept. 29 69 Sept. 18	69 14 Sept. 29 8 69 Sept. 18	69¼ Sept. 2 65 Apr. 1	71 78 June 20
					25c	sept. 18	00 Sept. 10	3 Mar. 1	4 7c Mar 14 3 3 Mar 13
	1 12	Calwa Co common1	1.15	80c 2	1/8 2 3 80c 2			1 May 2	5 1.25 Feb. 21 5 4 Aug. 5
30		Canadian Pac Ry con2 Chanslor & Lyon Stores Inc Class A cum conv	15 29	22 28	22	28 Sept. 25	2 28 Sept. 22	28 Sept. 2	2 28 Sept. 22
100	67.			*		42% Sept. 2	42% Sept. 21	34½ Mar. 1	8 36% Aug. 3
98 1,94	5,99 1 8,10	\$10 par10 Claude Neon Lts Inc com10 Coen Cos Inc class A conv10 Coen Cos Inc class A conv10 Coen Cos Inc Coen Cos Inc Coen Coen Coen Coen Coen Coen Coen Coen	7 % 7 1 Sal	1/2	6 6 6 6	1/2 Sept. 4	34 Sept. 12	5½ July ¼ Aug. 2 15 Jan. 2	1 9 Feb. 2 3 1½ Jan. 5 6 25c Jan. 19
	600	Coen Cos Inc class A conv	20c 50		250			1)	1
700  9:	3,42	Columbia River Packers  O Assn Inc common	11 12 301/8 31	414 6	1	6 Sept.		II 111% May 2	6 13 4 Feb. 24
1,89	2,97	8 Consol Uil Corp common	834 9 74 Sal	616 7	16 8% 9	28½ Sept. 9½ Sept. 4¾ Sept.	1 30 % Sept. 27 5 9 % Sept. 7 1 8 Sept. 21	28½ Sept. 65 Aug. 2 4½ Aug. 2	1 33 % Aug. 3 4 9 % Sept. 7 5 8 Sept. 21
13,08	9,20	7 Dominguez Oil Fileds cap	37 % Sal 25c 50	9    31   38	16 7% 7 5 35 35 0c 26c 40c	31 Sept.	3614 Sept. 14	31 Apr. 1 25c Aug.	0 37% Feb. 14 3 30c Feb. 1
1,28				8 8	266 406 314 914 10 103 14		7 10 % Sept. 27	6 % June 3	0 12% Jan. 20 3 107% June 27
4,61	16.92	General Electric Co com	42 34 43 * 23 34 24	% 32 % Sa	10   41   42	5/8		11 11/8 1000. 0	T 2.1.13
44	0 1,82	O Hawaiian Sugar Co capital2	22 Sal	50 21 24	25 1/2 28	24 1/8 Sept.	5 28 Sept. 9	20¾ Aug. 2.50 Mar.	4 28 Sept. 9
	72	2 Pibreboard Prod Inc prior pf101 General Electric Co com 9 Goodrich (B F) Co co nunon 9 Howailan Sugar Co capital 15 B capital 16 Holly Oli Co capital 16 Honokaa Sugar Co capital	20c 35	20c 40	Oc 30c 40c			30c Jan. 1 1.75 Mar.	6 2 50 Mar. 6 1 35c Mar. 23 2 1.75 Mar 2 7 3 Jan 20
20	0 1,38 0 20	o Honokaa Sugar Co capital2	1 1.50 2	1.50 2	5 1.00 2.5	6½ Sept. 2	9 6½ Sept. 29		7 3 Jan 20 6 1/2 Sept. 29
6,89	State a second control of the	Idaho Maryland Mines Corp		11	le 51/8 5	14 51% Sept.		51/8 Sept.	7 7 Jan 3
		4 Manmonly Danas menion Plai	Company Company		-				

No par value | † Formerly Bancamerica Blair Corp. | 1 Odd lots

AGGRE SAI	EGATE LES	SAN FRANCISCO STOCK EXCHANGE	Price	*	PRICES II	V SEPTEMBE	R	RANGE SIL	VCE JAN. 1
In September	Since Jan. 1	STOCKS	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest
\$\frac{2,335}{2,968} \\ 20,994 \\ 8,150 \\ 2,199 \\ \frac{50}{-340} \\ 47,700 \\ 10 \\ 20	13,019 65,597 55,524 7,204 1,800 415 1,045 2,140 157,380	Internat Nickel of Can Ltd. ** Internat Tel & Tel common. * Italo Petrol Corp of Am com. 17% cum preferred 1 Kennecott Copper Corp com. * Kleiber Motor Co capital * McBryde Sugar Co Ltd cap. 5 M J & M & M Consol capital. 1 Monolith Portil Cement com. * Preferred 10 Montgomery Ward & Co.	54 55 8¼ 9¼ 30c 35c 2.25 8ale 42¼ 43¼ 5c 10c 20¾ 22 20 30 3¾ 4½ 15c 17c	Bid Ask 46 48½ 5 Sale 15c Sale 1.80 Sale 37¼ 39½ 5c 12c 15 24½ 	Bid Ask 37¼ 39¼ 55 15½ 17c 18c 1.90 2.05 41¾ 43 5c 12c 20 24⅓ 20 24⅓ 16c 19c 4¼ 4⅓ 7¼ 8¾	Sale Prices 51 <sup>4</sup> X Sept. 6 4 Sept. 5 14c Sept. 27 1.75 Sept. 1 40 <sup>5</sup> X Sept. 29 19 <sup>1</sup> X Sept. 7 3 <sup>1</sup> X Sept. 1 11c Sept. 2 4 <sup>1</sup> X Sept. 28 7 <sup>1</sup> X Sept. 22	Sale Prices 54 ¼ Sept. 14 25c Sept. 13 2.35 Sept. 5 20¼ Sept. 5 20¼ Sept. 5 21c Sept. 11 4¼ Sept. 5 21c Sept. 11 4¼ Sept. 22	Sale Prices 52% Jan. 17 4 % Sept. 5 13c July 28 1.50 Apr. 11 5c Jan. 13 16½ Sept. 7 23 June 2 2.75 Aug. 11 10c June 12 4 Feb. 23 7½ Sept. 27	9½ Feb. 2 37c Jan. 2.80 July 2 44 Sept. 6c July 22½ Sept. 25 Jan.
2,942 45,795 360 7,217 3,076 290 	18,783 76,023 3,781 959 22,771 1,817 3,286 3,662 868 700 933 695 9,829 6,102 3,023 3,703 15,127 4,435 4,435 11,824 12,824 2,876	Inc. common **  Mountain City Cop Co cap. 5c Nash-Kelvinator Corp cap. 5. Nat Distillers Prod com ** Nor Amer Aviation Inc capp. 1 North Amer Co common. ** Oahu Sugar Co Ltd capital. 20 Olaa Sugar Co Ltd capital. 20 Olaa Sugar Co Ltd capital. 20 Pacific Indemnity Co cap. 1 Pacific Indemnity Co cap. 10 Pacific Port Cement com. 100 Packard Motor Car Co com. ** Park Utah Cons Mines com. 1 Pennsylvania RR capital. 50 Ploneer Mill Co Ltd capital. 50 Ploneer Mill Co Ltd capital. 50 Radio-Keith-Orpheum com. ** Radio-Keith-Orpheum com. ** Santa Cruz Portl Cem com. 50 Schumacher Wall Board com. * Preferred. ** Sou Calif Edison common. 25 Shasta Water Co common. 25 B 6% preferred. 25 Sou Calif Gas 6% pref. 25 Sou Calif Gas 6% pref. 25 Sou Calif Gas 6% pref. 25 Sou Canter Common. 26 Sou Canter Common. 26 Sou Calif Gas 6% pref. 25 Sou Calif Gas 6% pref. 25 Sou Paacfic Golden Gate Com. 26	49¼ 50¾ 614 614 814 2734 814 2734 816 22 23 4 51/2 18.5 50 45 50 45 816 22 14/4 23 14 24/4 23 14 24/4 23 14 24/4 24/4 24/4 23/4 24/4 24/4 24/4 23/4 24/4 24	46 % 48 % Sale 20 ½ 22 ½ 22 % Sale 23 % Sale 23 % Sale 23 % Sale 23 % Sale 24 % Sale 25 % Sale 21 % Sale 20 28 % Sale 20 28 % Sale 22 % Sale 29 Sale 29 Sale	53 ½ 55 8ale 57 ¼ 77 ¼ 21 22 ½ 23 ½ 23 ½ 76 30 1.65 3 4 ½ 27 ½ 1.65 3 4 ½ 26 ½ 27 ½ 1.65 4 ½ 27 ½ 1.65 4 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½ 25 ½	49½ Sept. 6 3¾ Sept. 1 5 % Sept. 1  16½ Sept. 2  24 Sept. 1 23 % Sept. 1 23 % Sept. 1 1.65 Sept. 18 3 Sept. 2 3 Sept. 5 23 ½ Sept. 11 10 Sept. 2 3 Sept. 5 23 ½ Sept. 1 10 Sept. 1 20 Sept. 1 20 Sept. 1 19½ Sept. 1 19½ Sept. 1 19½ Sept. 1 20 Sept. 2 25½ Sept. 1 25½ Sept. 1 25½ Sept. 1 25½ Sept. 3	1.75 Sept. 18 41¼ Sept. 14 4½ Sept. 8 3⅓ Sept. 5 26 Sept. 29 11½ Sept. 17 5 Sept. 13 5 Sept. 8 25 Sept. 22 4½ Sept. 27	44½ Apr. 6 3¾ Aug. 24 55% Sept. 1 25 Aug. 3 13½ Apr. 26 21¾ June 23 18¾ Aug. 30	55½ July 2 7½ Sept. 8¼ Mar. 28½ Sept. 22½ Sept. 32 Sept. 11 Sept. 30 Sept. 2 33¼ Mar. 2,45 Feb. 1 48¼ Jan. 3½ Sept. 26 Sept. 211½ Mar. 1 8¼ Jan. 6 Feb. 1 ¼ Jan. 6 Feb. 2 ½ Mar. 2 ½ Feb. 2 ½ Mar.
2,215  4,689	5,977 400 40 18,023	Standard Brands Inc com ** Standard Oil N J capital ** Stecher-Traung Litho Corp— Cum preferred 100 Studebaker Corp common 1	3 1 8 7 14 51 % 52 % 103 % 110 7 12 Sale	2 5½ 6  103 110 6¾ Sale 7	2 5 6 6%  95 Sale		7 Sept. 6 9 Sept. 30	3 June 6 6 May 4 43½ Apr. 10 5½ Apr. 11	4 Jan. 7¼ Mar. 1 47% Mar. 2 9½ Aug. 2
1,127 2,285 472 14,065 19,193 22,075 3,705 3,705	5,582 25,760 59,962 22,342 1,615 12,180	Class B common	39 ½ 40 ½ 2% 3% 70c 85c 68 % Sale 34 1 ½ 80c 2.00 6½ 6¾	43 45 10 15 36 ½ 38½ 16 ½ 23 35 ½ 38 25 8ale 44½ Sale 10c 2.00 4½ Sale 4½ Sale	4 4½ 4 5¼		45 Sept. 11 3 Sept. 15 1.40 Sept. 8 82 Sept. 12 3 Sept. 5 4½ Sept. 13 5 Sept. 5	8 May 26 40 June 7 10 Apr. 11 44 ½ Jan. 12 16 ½ May 29 33 ¼ Aug. 21 2 ¼ May 18 54c Apr. 10 43 ¼ Aug. 23 ½ Feb. 28 3 ¼ Sept. 8 4 May 18 28 Aug. 2 28 Aug. 2	45 Sept. 1

# Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

	MINIOL OI	I KICES OF	A THE LC	S ANGELES STOCK EXCH	ANGE	
	Stock Sales Shares_	1939 <b>588,506</b>	1938 <b>541.022</b>	September Bond Sales	1939	1938
Jan. 1 to S	ept. 30	3,678,720	5,068,689	Jan. 1 to Sept. 30		
ACCORECTA	THE STATE OF THE S					

AGGRE SAL		LOS ANGELES STOCK EXCHANGE	Price		PRICES II	N SEPTEMBE	er	RANGE SINCE JAN. 1		
In September	Since Jan. 1	STOCKS	Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	Highest	
Shares  9,290 200 47	152, (785 175 3, 100 4, 625 28, 940 1, 300 1, 7, 520 5, 100 1, 473 4, 218 3, 530 26, 409 18, 466 4, 458 4, 458 4, 450 4,	Assoc Gas & Electric A	1 1 1 2 8 8 1 1 1 2 1 2 1 2 1 2 1 2 1 2	10 11¼ 5 7 43 Sale 4¼ 5¾ 18 19 5½ 7 7 Sale	50c 1.00 5 844 10 273 30c 65c 2c	5 Sept. 1 8 Sept. 1 27 Sept. 2 40c Sept. 2 40c Sept. 7 (1) Sept. 2 8 Sept. 1 62 Sept. 6 4 Sept. 1 12 Sept. 2 12 Sept. 2 12 Sept. 2 12 Sept. 2 13 Sept. 2 14 Sept. 1 8 Sept. 2 15 Sept. 1 5 Sept. 1 5 Sept. 2 16 Sept. 2 17 Sept. 2 18 Sept. 1 18 Sept. 2 19 Sept. 1 10 Sept. 1 10 Sept. 2 11 Sept. 2 12 Sept. 1 12 Sept. 2 13 Sept. 1 14 Sept. 1 15 Sept. 2 16 Sept. 2 17 Sept. 4 18 Sept. 4 17 Sept. 4 17 Sept. 4 17 Sept. 6 18 Sept. 1 18 Sept. 1	Sale Prices  61/8 Sept. 12 8 Sept. 11 27/2 Sept. 15 50c Sept. 15 22/6 Sept. 6 62/2 Sept. 6 62/2 Sept. 6 51/2 Sept. 2	Sale Prices 75c Jan. 28 3 ½ Jan. 31 25 ¼ Apr. 13 12c Mar. 23 35c July 13 12c Mar. 22 60c July 13 4 Mar. 22 60c July 13 4 Mar. 22 60c July 13 60c July	Sale Prices  1 Jan 11  5 Apr. 12  13 Jan 25  13 Jan 5  13 Jan 5  13 Jan 5  13 Jan 6  14 Apr. 17  15 Jan 10  16 Apr 17  17 Jan 10  18 Jan 12  18 Jan 19  19 Sept 11  17 Jan 19  19 Sept 11  13 Mar 10  10 Jan 10  16 Teb 6  17 Jan 19  18 Sept 11  18 Sept 11  18 Sept 11  18 Sept 11  18 Mar 10  19 Sept 18  19 Sept 18  19 Sept 18  19 Sept 19  10 Jan 10  10 Jan 10	

	AGGREGATE LOS ANGELES				ER	RANGE SI	NCE JAN. 1		
In September	Since Jan. 1	STOCK EXCHANGE	Price Jan. 3 1939	Sept. 1	Sept. 30	Lowest	Highest	Lowest	i
September  Shares 5,023 5,070 151 230 400 1,500 70 10,500 5,811 11,601 1,550 1,550 86,956	Shares 25,640 129,430 666 300 1,746 4,574 5,665 21,000 1,365 69,021 34,308 56,076 18,625 9,575 160,529	Hancock Oil Co A	1939  Bid Ask 39¼ 42 90c 1 1.10 -21½ 24 7% 8½ 36c 40c 3c 06c 10c 11c 33¼ 34½ 2½ 8ale 50c 70c 5¼ 8ale	Bid   Ask   39½   Sale   75c   Sale   1½   2½   2½   16¼   19½   4½   4¾   4¾   4¾   87½   Sale   9c   30c   2c   Sale   8   10   5c   10c   23   Sale   1½   Sale   4½   Sale   4½   Sale   4½   Sale   40c   45c   2   Sale   2   Sale   2   Sale   2   Sale   30c   30c	Bid As. 41 Sale 75c Sale 1.00 2½ 19¾ 20¾ 6⅓ 7 1½ 25c Sale 2c 5c 9 10 6c 9c 29 Sale 2¼ Sale 2¼ Sale 2¼ Sale 2¼ Sale 2½ Sale	** Sale Prices 38 Sept. 1 75c Sept. 1 4 1½ Sept. 54 4 Sept. 9 4 87½ Sept. 1 20c Sept. 1 20c Sept. 1 18½ Sept. 1 4 Sept. 8 20 Sept. 1 17½ Sept. 1 4 Sept. 8 45c Sept. 8 4 Sept. 8	Sale Prices 4234 Sept. 52 1.00 Sept. 11 134 Sept. 15 1634 Sept. 13 8734 Sept. 13 25c Sept. 30 3c Sept. 20 7c Sept. 11 31 Sept. 11 234 Sept. 21 434 Sept. 24 44 Sept. 24 45c Sept. 60	Sale Prices 33 Apr. 11 70c Aug. 24 1½ Supt. 1; 22½ Jan. 25 5½ July 18 75c Aug. 16 10c Aug. 15 2c Apr. 22 9% June 20 5c July 25 18¼ Aug. 24 1½ Apr. 11 3¾ Jan. 3 39c June 12	1.44 Jan. 20 244 Jan. 12 22% Jan. 23 7 Feb. 2 24 Jan. 5 41c Jan. 16 5c June 30 1114 May 16 14c Apr. 28 36% Feb. 24 22% Jan. 7 60c Apr. 5
1,400 4,250 600 4,207 505 -4,650 -25 3,056 3,056 2,037 3,050 2,037 3,050 2,037 1,00 2,037 1,00 1,00 1,00 1,00 1,00 1,00 1,00 1,0	4,500 9,845 37,850 8,412 30,137 4,155 6,350 19,135 1,083 15,922 1,899 15,920 12,781 1,235 1,235 23,790 23,790 35,100 37,618	Merchants Petroleum Co. 1 Mt Diablo Oil Ming & Dev. 1 Nordon Corp. 5 Occidental Pet Corp. 5 Occidental Pet Corp. 1 Oceanic Oil Co. 1 Pacific Clay Products. * Pacific Clay Products. * Pacific Clay Products. 1 Pac Finance Corp common. 10 Preferred A. 10 Preferred Series C. 10 Pac Gas & Elec Co com. 25 5½ % 1st preferred . 25 Facific Indemnity Co. 10 Pac Lighting Corp com. * Pacific Public Service. * Pacific Public Service. * Pacific Public Service. * Pacific Western Oil. 10 Puget Sound Pulp & Timb Co. * Republic Petr Co Ltd. 10 Preferred. 50 Rice Ranch Oil Co. 1 Richfield Oil Corp common. *	21c 50c 03c 05c 48c 60e 10c Sale 17c 22c 77½c 80c 6½ 7½	1c	10c 30c 1c 4c 40c 55c 5c 8c 18c 25c 50c 8ale 4 5 10c 25c 10 10 10 10 11 12 11 30 14 31 14 45 14 46 5 6 5 6 5 6 5 8 6 5 9 8 10 10 2 2 2 2 8 16 8 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	45c Sept. 6 5c Sept. 13 117c Sept. 8 43c Sept. 29 4 % Sept. 29 4 % Sept. 6 211 Sept. 11 29 % Sept. 6 29 % Sept. 16 26 % Sept. 16 26 % Sept. 16 29 % Sept. 8 44 % Sept. 20 19 % Sept. 30 47 % Sept. 1 4 % Sept. 20 19 % Sept. 30 14 % Sept. 2 14 % Sept. 9 14	55c Sept. 22 6c Sept. 6 420c Sept. 1 60c Sept. 1 31 4/2 Sept. 1 11 Sept. 1 31 Sept. 2 30 4 Sept. 8 28 Sept. 1 31 4 Sept. 1 45/2 Sept. 2 19/2 Sept. 3 19/2 Sept. 3 11/2 Sept. 1 3/3 Sept. 1 3/4 Sept. 1	25c Apr. 25 3c Apr. 1 45c July 13 15c Sept. 13 13c Apr. 28 43c Apr. 28 43c Apr. 28 25c Feb. 7 9½ Apr. 18 28 Apr. 8 29¼ Sept. 16 26¾ Apr. 18 28¼ Sept. 16 27¼ Jan. 26 43 Jan. 26 43 Jan. 26 43 Jun. 26 43 Jun. 26 43 Jun. 26 43 Jun. 26 43 Jun. 26 43 Jun. 26 43 July 3 7 July 3 7 July 3 8 Sept. 26 6 July 4 8 Sept. 3 7 July 3 8 Sept. 3 7 July 3 8 Sept. 3 8 Apr. 8 8 Apr. 8 1 July 3 1 July 4 8 Sept. 3 1 July 4 8 Sept. 3 1 July 5 1 July 4 8 Sept. 3 1 July 6 1 July 6 2 July 7 3 1 July 6 3 4 Apr. 1 4 Apr. 1 5 July 6 5 July 6 6 8 Apr. 1	4c Feb. 15 55c Jan. 11 10c Jan. 3 20c Jan. 7 85c Jan. 17 71½ Jan. 19 30e Feb. 16 11½ Apr. 18 10½ Aug. 10 34½ Sept. 15 34½ Sept. 15 34½ Aug. 20 31½ July 24 35 July 24 36 June 9 22½ Aug. 10 3½ June 9 32½ Aug. 21 10¾ Mar. 7 11½ Sept. 14 3½ Jan. 6 36 Jan. 23 30c Jan. 21
1.875 2.886 23,003 247 808 260 2.842 2.842 1.117 13,564 3.871 3.866 1.608 25,975 15,148 1.150 27,008 15,716 1.775 2,665 300 454	11,480 27,537 171,744 5,877 2,763 1,007 29,000 11,382 8,018 8,018 86,621 32,046 31,129 1,193 13,443 85,489 52,223 15,9560 100,433 10,969 1,526 31,150 18,167 700 2,664	STOCKS  Hancock Oil Co A	2	114 Sale 54 Sale 41 42 29 42 10 43 30 5c 28 Sale 43 Sale 25 43 Sale 28 Sale 34 Sale 11 5 Sale 45 Sale 46 Sale 15 Sale 48 Sale 15 Sale 16 Sale 17 Sale 18 Sale 18 Sale 18 Sale 11 34 Sale 11 34 Sale	1½ 2½ 6% 6% 8ale 42½ 43½ 32 Sale 14% 15½ 3c 5c 27 7%	4 4 8 8 9 1 1 1 30 8 9 1 1 30 8 9 1 1 30 8 9 1 1 30 8 9 1 1 30 8 9 1 1 3 1 2 1 4 2 1 2 1 4 2 1 2 1 2 1 2 1 2 1 2	7 % sept. 11 441% sept. 13 33 sept. 22 416% sept. 5	30½ Mar. 22 26 Jan. 24 26 Jan. 24 24¼ Apr. 8 6½ Sept. 23 23 Jan. 25 40¼ Apr. 25 40¼ Apr. 25 25 Sept. 23 32 Jan. 17 29 Sept. 7 10¼ Apr. 1 34 Sept. 1 7¼ Apr. 1 34 Sept. 1 7¼ Apr. 3 15 Sept. 23 15 Apr. 1 24 Apr. 24 4 Apr. 24	34 Jan. 18 74 Sept. 11 74 Jan. 3 4818 Aug. 3 33 Sept. 22 6c Jan. 5 10 May 12 29 Aug. 14 4514 Aug. 3 2934 June 1 2945 June 30 3334 Aug. 2 3444 June 21 2945 June 30 3344 June 21 2945 June 30 3344 June 21 2945 June 30 3344 June 21 2945 Sept. 6 4514 Mar. 10 1014 June 9 8 Sept. 13 1014 June 9 1714 July 25 944 Aug. 7 834 Sept. 14
$\begin{array}{c} 320 \\ 10,500 \\ 1,000 \\ 8,400 \\ \hline 2,000 \\ 575 \\ 2,000 \\ \end{array}$	2,765 271,100 140,200 71,850 3,325 109,000 13,975	MINING STOCKS— Alaska Juneau Gold M Co.10c Black Mammoth Cons M Co10c Calumet Gold Mines Co10c Cardinal Gold Mining Co1 Cons Chollar G & S Co1 Imperial Development Co25c Tom Reed Gold Mines Co1 Zenda Gold Mining Co1	9¾ 10¼ 23½c 25c 5c Sale	6½ 7 22c 25c 3½c 6c 11c Sale 1.00 1.50 1c 1½c 8c 15c 3c Sale	6 % 6 % 6 % 17c 19 ½c 2 ½c 4c 6c 10c 1.05 1 ½ 1c 1 ½c 8c 10c 2 ½c 5c	6½ Sept. 29 14c Sept. 18 3c Sept. 28 9c Sept. 28 1c Sept. 12 t7c Sept. 28 2½c Sept. 11	3c Sept. 14 11c Sept. 1	1c Jan. 30 6½c July 18	10 Jan. 10 30c Jan. 10 6c Aug. 18 20c Aug. 9 2½ Jan. 16 2c Jan. 9 14c Aug. 16
2,344 1,601 1,547 1,601 1,544 1,601 1,547 1,601 1,546 1,601	5.678 18.377 33.688 6,720 10.780 13.304 4.526 1,241 265 5.039 153 4.605 24.128 4.605 24.128 4.591 1.795 5.675 13.490 5.623 11.634 7.035 6.551 8.866 4.187 12.621 12.621	UNLISTED STOCKS— Amer Rad & Stand San	33' 34' 34' 34' 35' 61' 61' 61' 61' 61' 61' 61' 61' 61' 61	91% Sale 46½ 47½ 158 159 4½ Sale 4½ Sale 18½ 4½ 23% 2½ 4½ 5½ 64 ½ 4½ 4 5 6% 10½ 51% 11½ 53le 23 824 11½ 53le 23 824 11½ 53le 23 824 11½ 53le 23 824 11½ 341½ 21½ 38le 23 821½ 38 36 23 821½ 38 36 23 821½ 38 38 35 12 821½ 38 38 36 29 37 20 38 38 39 35 20 38 36 30 30 30 30 30 30 30 30 30 30 30 30 30 3	10 104 56 157 161 14 162 14 162 14 162 14 163 14 162 14 163 14 163 14 163 14 163 14 163 14 163 14 163 14 163 14 163 14 163 14 163 14 164 164 16 164 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164 16 164	54½ Sept. 6 1155 Sept. 1 128½ Sept. 1 14¾ Sept. 1 14¾ Sept. 1 125½ Sept. 8 5½ Sept. 8 15½ Sept. 8 15½ Sept. 9 100 Sept. 1 15½ Sept. 9 100 Sept. 1 15½ Sept. 5 13¼ Sept. 5 14¾ Sept. 1 127¾ Sept. 1 127¾ Sept. 1 127¾ Sept. 1 14¾ Sept. 1 18¼ Sept. 1 14½ Sept. 1 18¼ Sept. 1 18¼ Sept. 1 11½ Sept. 1	58 Sept. 14 165 % Sept. 15 39 % Sept. 5 823 % Sept. 5 123 % Sept. 5 123 % Sept. 20 6 % Sept. 21 30 % Sept. 21 228 Sept. 27 5 ½ Sept. 28 15 % Sept. 28 162 Sept. 28 18 Sept. 27 15 % Sept. 28 18 Sept. 27 18 Sept. 30 18 Sept. 31	42% July 22 152 Apr. 12 21 ½ June 29 3½ Apr. 11 3½ Aug. 23 19¼ Mar. 25 5½ Sept. 22 80 Sept. 6 42 July 6 () 5% Apr. 11 11 May 29 1¼ Apr. 8 21 ¾ July 28 44 ¾ Aug. 25	58 Sept. 14 3914 Sept. 5 8 Sept. 6 8 Sept. 6 8 Sept. 29 8 Sept. 21 8 Sept. 21 8 Sept. 13 8 Sept. 11 8 Sept. 11 8 Sept. 11 8 Sept. 11 8 Sept. 12 8 Sept. 12 8 Sept. 12 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 12 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 12 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 13 8 Sept. 12 8 Sept. 12 8 Sept. 13 8 Sept. 13 8 Sept. 13

## Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
SeptemberShares_	120.073		September		
			Jan. 1 to Sept. 30		
Jan. 1 to Sept. 30	356,634	200,010	Jan. 1 to Sept. So.		

AGGRI SAI	EGATE LES	CLEVELAND STOCK EXCHANGE	Price	PRICES IN SEPTEMBER	RANGE SINCE JAN. 1
In September	Since Jan. 1	STOCK	Jan. 3 1939	Sept. 1   Sept. 30   Lowest   Highest	Lowest Highest
In September			Price   June   June	Sept. 1   Sept. 30   Lowest   Highest	Lowest
24 888 200 50 5,405 4,940 595 250 991 396 1,668	4,013 6,673 465 4,555 1,750 7,615 10,257 1,585 2,458 3,898 1,111 3,244	Seiberling Rubber Co com * Seiberling Rubber pref. * Stouffer Corp— Class A \$2.25 cum pref. * Thompson Products Inc com * Troxel Mfg Luion Metals Mfg Co * Upson-Walton 1 Van Dorin Iron Wks Co com * Vichek Tool * Warren Kef & Chem com 2 * Wellberger Drug * W R I Corp pref. 100 * White Motor 1 Youngstown Sheet & Tube *	50% Sale 34 29 4 8 8ale 10 4 13 4 4 8ale 5 7 1 14 2 13 34 14 8 60 69 11 14 52 55	35 35 35 Sept. 23 35 Sept. 24 55 Sept. 25 Sept. 26 Sept. 27 Sept. 2	3 34 Jan. 20 35 Feb. 8 5 18 Apr. 19 27% Feb. 24 2 2½ May 3 4½ Jan. 3 1 10½ Feb. 1s 13½ Mar. 1 2 3 July 18 9 Sept. 15 5 2 Aug. 23 4½ Sept. 15 8 4½ Mar. 30 7 Sept. 18 8 4½ Mar. 30 7 Sept. 18

<sup>\*</sup> No par value. t Odd lots.

### General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

Page		
		Railroad Stocks71
		Real Estate Bonds101
Foreign Government Bonds 93	Municipal Bonds—Domestic92	Real Estate Trust and Land Stocks 85
Industrial Bonds 81	Canadian 94	Textile Stocks
		Title Guarantee and Safe Deposit Stocks. 85
Insurance Stocks100	Public Utility Stocks 78	United States Government Securities 92
		United States Territorial Bonds 92

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the pur haser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "i g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
RAILROAD BONDS Aberdeen & Asheboro 1st 5s'40J&J Adirondack 1st 41/s 1942 gu M&S Akron & Barb Belt z 4s 1942_J&D	f 40 75 99	85 102	Austin & Northwestern— ist nitge gtd g 5s 1941—J&J Augusta Union Sta 4s 1953—J&J Baltimore & Ohio—	72 76	76¾	Boston & Maine RR (Cont)— Mge 3s 1950————————————————————————————————————	27 b 4.50	3 50%
Akron Canton & Youngstown— Gen & ref 6s 1945 series A_A&O Gen & ref 5 \( \frac{1}{2} \) \( \frac{1}{2}	f 32 f 32	35	lst mtge g 4s, July 1948A&O lst mtge g 5s, July 1948A&O Certificates of deposit	7 68 1/9	69 1/8 72 70 59 1/2	3 ½ s 1939-1944 J&D 4 ½ s 1940-1943 A&O 5 s 1940-1944 M&N Boston & N Y Air Line— 1st mtre gu g 4s 1955 F&A	0 4.75	3.50% 3.75% 3.75%
let cons g 5s 1943 ser AJ&D let cons 4s 1943 ser BJ&D Alabama Tennessee & Northern- Prior lien 6s 1948			Sec 4s extended 1944F&A Ref & gen 5s series A 1995_J&D	J 58½ 47 f 30¾	591/2	Ist mtgg gu g 4s 1955 F&A Bost & Prov deb 5s July 1 1938 Boston Rev Beach & Lynn Ist m 4½s Juy 15 1947 J&J15 6s ext to Jan 15 1947 J&J Boston Term Co 3½s 1947 F&A	1	16
Prior lien 6s 1948J&J Gen income 6s Oct 1948J&J Alabama & Vicksburg Ry— 1st M g 5s 1974 s ries AM&N Albany & Susq 3½ s g 1946A&O	f 1½ 75 77	80 81	Certificates of deposit	f 33 ¾ f 30	34½ 34½ 31½ 30¾	Boston Term Co 3 ¼s 1947. F&A 4s 1950. J&J Buffalo Creek 1st 5s 1941. J&J 1st ref 5s 1961. J&J	69 74½ 83 65	71 771/2
Alleghany Corp—  Coll tr conv 5s 1944 F&A  Coll & conv 5s 1949 J&D  Coll & conv 5s 1950 A&O	82½ 75½ f 50	83 76½	Certificates of deposit—Ref & gen 5s ser F 1996—M&S Certificates of deposit—Convertible 4½s, 1960—F&A	f 29 f 21½	31 31 22½ 21	Buffalo Rochester & Pittsburgh— Con g 4½s 1957—M&N Certificates of deposit———— Buff & Susquehanna RR Corp—	- 5	44 1/2 43 3/4
5s stamped 1950	f 49½ 104½ 55	50 106¾	Certificates of deposit PLE&WVa Sys ref is 41 M&N Certificates of deposit S'west Div 1st mtge 5s '50_J&J	60½ 59 f 50	62 60 51 ½	Burl Cedar Rapids & North— Con 1st & coll tr 5s g '34_A&O	63 f 8	814 914
American Refrig Transit— Equip 5 1/4 s serie E 1939M&N Equip 5s ser F. G & H. '41-'45	b 3.00 b 4.00	1.50%	Certificates of deposit—1&J Tol Cinn Div ref 4s A '59_J&J Eq tr 4½s ser D 19-0.41_J&J Eq tr 4½s ser E1940-42_A&O	b = 4.60	50 ¼ 56 ½ 3.25 % 3.50 % 3.50 %	Certificates of deposit Cambria & Ol'f.eld 5s g '41_J&J Gen M g 4s 1955. Cambria & Indiana RR—	103½ 98	9914
Ann Arbor 1st g s 1995Q-J Ark & Mem Ry B idge & Term— 1st M 5s 1964M&S Aroostook Nor 5s g 1947A&O Atchison Topeka & Santa Fe—	90 1/8 98	95 	Eq tr 4½s ser F 1939-44_M&N Bango: & Aroostook— 1st M 5s g Jan 1 1943J&J Cons refund g 4s 1951J&J	103 89 3/8	105	Equip trust 2 % s 1939-47 A&O Can ada Atl Ry 1st 4s 1955 J&J Canada South 5s 1962 ser A A&O Canadian National Rys—	66 82	2.25% 70 84
Adjustment 4s July 1 1995 Nov StampedM&N	102 891/4	103 94 ¼ 90	Piscat Div g 5s Jan 1943 - A&O Van Bur Ext 5s g Jan 43 A&O Battle Cr & Sturgis gu 3s '89 J&D	88 ½ 98 98 35	90  50	4 1/28 guar 1957 J&J 4 1/28 guar 1951 M&S 4 1/28 guar 1956 F&A 4 1/28 guar 1955 &D 15	91 ¼ 92 ¼ 91 ¼ 94	92 93 921⁄2 96
Conv g 4s of '09 due 1955. &D Conv g 4s '05 due 1955. J&D Conv g 4s of '10 due 1960. J&D Conv deb 4 1/4s 1948J&D	891/2	94 1/8	Bay City & Battle Crk 3s '89 J&D Bedford Belt 1st 5s 1933.—J&J Beech Crk Ext 31/4 1951.—A&O Belt Ry of Chatt 1st 5s '45. J&J	f 45 75 75		4 1/4 s guar 1955 & D 15 40 yr 5s guar 1970 F&A 5s guar July 1 1969 J&J 5s guar Oct 1 1969 A&O 5s guar 1954 F&A	1 96	97 14 96 14 97 18 103
Trans S L lst g 4s 1958J& Oal-Ariz lst&ref4\(\frac{1}{2}\)\(\frac{1}{2}\) opM&S Rocky Mt Div 4s 1965&J Athens Term Ry 1st g 5s '37J&J	104 1/8	105 101	Belvidere Del cons 3 ½s 1943. J&J Bessemer & Lake Erie— Equip tr 2 ½s 1940-1947. M&S Big Sandy Ry 1st g 4s 1944. J&D	102 h 2.50	2.00%	5s guar 1954	7 90 94	
Atl& Birm. See Seab d Air Line Atlanta & Charlotte Air Line— 1st M 4½ 1944 ser AJ&J 101 M 5s 1944 ser BJ&J	91 ½ 94 ½	95½ 97½	Birmingham Southern— Equip trust 3 ½s Dec. 1 1939-46 Birm Term 1st g 4s 1957 gu_M&S Bluff Point Land & Imp 1st 4s 40	b 3.50		4-year guar 2s 1942J&J 17-year guar 3s 1953F&A Equipment trusts—	r 91 r 85	4.50%
Atlanta Knoxville & Northern— 1st mtge gold 5s 1946J&D 1st cons 4s Mar 1 2002M&S Atlantic City 1st 4s 1951J&J	106		Boonville St L & Sou 5s '51 F&A Boston & Albany 5s Oct '63_J&J 5s June 1942	f 20 68 84	70 59	4 1/4 s series J 19.0-42M&N 5 s series K 1940-1944M&N 4 1/4 s series L 1910-1945J&D 2 1/4 s series O 1910-1947F&A 2 1/4 s July 1 1940-1949	b 5.75	4.75% 4.75% 4.75%
lst 5s ext May 1 1954M&N Atlantic Coast Line RR— lst cons 4s July 1 1952M&S Conv deb 4: 1939 on 16 _M&N	75 83 1/8	83 1/8	4 ½ s impt 1978 F&A 1st mtge 4 ½ s ser A 1943 A&O 3 ½ s Jan 1 1951 J&J Ref 3 ½ s 1952 gu N Y O A&O Boston & Maine RR—	56 78 50 50	80 52 52	2½8 Suly 1 1940-1947_F&A 2½8 Suly 1 1940-1949 Canadian Nor deb 6½8 '46_J&J Canadian N W 4½8 Oct 22 1943 Canadian Pacific— Ons deben 4s perpetual_J&J		107 97
Gen unifser A 41/28 1964J&D 10-yr coll tr 58 May 1 '45 M&N Lon & Nashy 48 (1ct 1 '52 M&N	65 751/2	66 1/3 80 69	1st intge 5s ser AC 1967M&S	42 1/4 42 1/2 38	38¾	20-yr coll tr 4 1/2 1946 M&S Coll tr 5s 1954 J&D S f 4 1/3 Dec 15 1944 J&D 15	56 751/8 751/4 74	57 79 79 % 77 68 %
Equipment trust 4 ½s	b 2.00 b 2.50	1.50% 2.00%	1st tatge 4 3/4 seer 1 J 1961 _ A&O 5s series AA 1944 _ A&O 5s series DD 1945 _ J&D 5s series R M 1947 _ J&J 5s series R M 1947 _ J&J 5s series R 1940 _ M&N 5s series T 1941 _ M&S	42 42 39 62 45	44 44 41 65	Coll tr 4 1/28 1960		85 70 67
Atlantic Coast Line of S O—Gen 1st g 4s July 1148. J&J Atl & Danvill. 1st 4s 1948. J&J 2d g 4s 1948. J&J	93 40 1/8 34 1/2	95 44 1/3 35 1/8	5s series T 1941 M&N 5s series T 1941 M&S 5s series U 1941 M&N 5s series W 1942 M&S 5s series W 1942 A&O 5s series Z 1943 M&N Muge 44s 1944 J&J Muge 44s 1942 R&A	45 43 ½ 43 ½	47 47  45	Coll trust 2½s 1941	1 0812	71 100 4.25%
Atlantic & Yacikin gu 48 '40 A&O Aug Term 1st gu g 6s 1947 A&O	58	61	Mtge 4 1 1944 J&J J&J Mtge 4s 1942 F&A	43 36 31		Caro Clinch & Ohio 6s 52_J&D 15 Carthage & Adirondack— lst mtge guar g 4s 1981J&D	1061/2	1073%

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are a near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	as near as possible for the closin	Bid.	Ask	Bonds	Bid	Ask
Catawissa RR g 4s 1948A&O			Chic R I & Pac Ry— General gold 4s 1988—J&J	f 16	1634	East Tean Va & Georgia—	9014	91
Central Arkansas & Eastern— 1st 5s 1940J&J Cent Branch Union Pacific—	f 20	25	II. Contificator of denocit	£ 0.74	-5	Consol 1st g 5s 1956M&N Eastern Ry of Minnesota— Nor Div 1st g 4s 1948A&O	10514	
Cent Branch Union Pacific— 1st 4s 1948————————————————————————————————————	f 11	13	Sec 4 1/2 ser A certifolder	f 7 f 9	10 9	Columbia Ry 41/28 1944_A&O	100 104	102½ 107
18t 48 1948— Central of Georgia— 1st M g 5s Nov 1 1945—F&A Cons gold 5s 1945—M&N Ref & gen 5½s 1959 ser B_A&O Ref & gen 5a 1959 ser O_A&O	f 31¼ f 9¾ f 45%	45 11 51/2	Ref g is 1934 opt to 1911 _ A&O Oertificates of deposit Sec 4½ s 1952 ser A _ M&S Sec 4½ ser A certif of dep. 30-yr conv 4½ 1960 _ M&N Trustee ctfs 3½ 1947 _ M&N	f 4 95	97	lst 6s 1910 ext at 4% 1950 J&J	101	
Ref & gen 5s 1959 ser OA&O Equipment trusts— Aleg series P 1940 M&S	$\begin{array}{cccc} f & 4\frac{5}{8} \\ b & 4.00 \end{array}$	072	Chicago St Louis & N O— Con g 5s June 15 '51. J&D 15 Con g 3 ½s June 15 '51. J&D 15 Mem Div let 4s 1951. J&D	78 70	84	Income 5s 2862	95 60	
Equipment trusts—  4½s series P 1940	$\begin{array}{cccc} b & 4.00 \\ b & 4.00 \\ b & 5.50 \end{array}$	3.00%	Mem Div let 4s 1951J&D Chic St Paul Minn & Omaha	57	60	1st & ref 5s 1965A&O	50 58	65 951/4
Chatt Div gold 4s 1951J&D Macon & Nor g 5s 1946J&J Mid Ga & Atl let 5s 1947 J&J	f 10 f 7	10¾ 16 10	Chic St Paul Minn & Omaha Eq tr 4 1/4 s 1939-44A&O Chicago South Sh & So Bend— Sink fund 3s ser B 1963 J&J	b 5.00 60	4.00%	5s stamped 1965 Erie prior lien g 4s 1996J&J Gen lien gold 4s, 1996J&J Conv gold 4s 1953 ser A&&O	$ \begin{array}{cccc} f & 49\frac{1}{8} \\ f & 27\frac{1}{2} \\ f & 17 \end{array} $	95 14 51 14 27 34 24 34 24 34
Mobile Div g 5s 1946J&J Oconee Div 1st 5s 1945J&D	f 41/8 f 71/8 f 5		Sink fund 3s ser B 1963J&J Chic Terre Haute & Southeast 1st & ref g 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 1960M&S	4.00	70	Series B 1953A&O Series D 1953A&O	f 23½ f 18	24 % 25 19
Cent New Eng 1st gu 4s1961 J&J Central of New Jersey— Gen M (now 1st) g 5s 1987_J&J	f 38¼ f 21%	40			59½ 107	Ref & impt M 5s 1975A&O Eq 41/2s '40-'41 LL (s-a)_M&S	f 18 b 4.50	18 ½ 3.50% 3.75%
Central of New Jersey— Gen M (now lat) g 5s 1987 J&J Gen M 4s 1987	f 19 1 4.50	3.50%	1st M 4s series D 1963J&J 1st mtge 3 1/4s ser E 1963J&J	104 102½	$105\frac{1}{2}$ $103$	Eq tr 4 1/28 1910-'43 (8-a)M&S Erie & Jersey s f 6s 1955J&J Erie & Pob g 3 1/28 B 1940J&J	$^{b}_{f}\ ^{4.75}_{100}$	3.75% 51
Central Pacific—  1st ref 4s g guar 1949F&A  1st g guar 4s Oct 1 1954A&O	71½	72 74 1/8	Guar 4s 1944 A&O 1st M 4s series D 1963 J&J 1st mtge 34s ser E 1963 J&J Guaranteed 31/s 1951 M&S Chicago & Western Indiana— Consol gold guar 4s 1952 J&J	101 90 5/8	91	Series D 1953 A&O Series D 1953 A&O Ref & Imp M 5s 1967 M&N Ref & Imp tM 5s 1975 A&O Eq 4½s '40'41 LL (s-a) M&S Eq tr 4½s 1910-'43 (s-a) M&S Erie & Jersey s f 6s 1955 J&J Erie & Pgh g 3½s B 1940 J&J J Fjorida Contral & Peninsula— Lst cons 5s gold 1943 J&J Lst cons 5s gold 1943	100	
European loan 4s 46 M&S		56 % 45	Che & Memph 5s 1949J&J	f 40	94 3/8 44	Ist cons 5s gold 1943J&J Florida East Coast 4½s '59.J&D 1st & ref 5s 1974M&S Certificates of deposit&S Eq 4½s 1940-'41 H (s-a) M&S Florida Southern gu 4s 1945.J&J Florida West Sn 5s 1934J&J Florida West Sn 5s 1934J&J	f 40 f 61 14 f 8 78	60 62 91/
Central RR of South Carolina—	52	56	Consol gold 5s 1952 M&N Cincinnati Hamilton & Dayton— General 5s gold 1942 J&D Cin Ind & West 1st 5s 1965. M&N Cincinnati Lebanon & Northern—	f 13¾	17	Certificates of deposit	b 6.00	5.00%
		4.75%	Cin Ind & West 1st 5s 1965_M&N Cincinnati Lebanon & Northern—	75 48	50	Fiorida West Sh 5s 1934J&J Fonda Johnstown & Gloversv—	f 20	79 26
Central Vermont Ry- Eq tr 5s Poc 14 1939 '44 (yr) - Charleston & Western Carolina- 1st 5s 1946 - A&O Chatt Rome & Sou 1st 5s '47 J&J Chattanoga Sta 4s 1957 gu J&J	93	96	1st consol gtd 4s 1942M&N Cinn & Muskingum Valley— 1st 4s 1948F&A Cinn New Orl & Tex Pacific Ry—	100 96	103	Fonda Johnstown & Gloversy— Gen ref gold 4s 1950—J&J 1st cons ref 4½s 52 opt. M&N Proof of claim filed.	f 25 f 51/8	10
Chattanooga Sta 4s 1957 guJ&J Chesapeake & Ohio—	f 30 105½		Clin New Orl & Tex Pacific Ry— Eq trust 2½s 1940-52. A&O Clin Northern RR 1st 4s 1951-J&J	1	2.25%	Proof of claim filed	f 2½ f 2¼	3 3
Chattanooga Sta 4s 1957 guJ&J Chesapeake & Ohio— General 4 ½s gold 1992M&S Ref & impt 3 ½s ser E 1996 F&A Ref & impt 3 ½s ser F 1963 J&D 1½ % notes, 1940J&J 2½ % notes, 1941J&J 2½ % notes, 1942J&J 2½ % notes, 1943J&J 2½ % notes, 1944J&J 2½ % notes, 1945J&J 2½ % notes, 1945J&J 2½ % notes, 1945J&J 2½ % notes, 1945J&J 2½ % notes, 1945J&J	1161/8 925/8 92	1187/8 94 93		93	104	Certificates of deposit. Fort Dodge Des Moines & Sou— 1st 5s 1938	f 21/4 f 8	91/
Ref & impt 3 1/8 ser F 1963 J&D 1 1/8 7 notes, 1940 J&J	102 99½	100	1st M 3 1/2 ser D 1971M&N 1st mtge 3 1/2 ser E 1969F&A Cl'field & Mah 1st gtd 5s 1/43_J&J	10914	103 3/8	Fort Dodge Des Moines & Sou— 1st 5s 1938 J&D Fort St Un Dep Det 414s 41 J&J Genesee River 6s 1957 J&J	99 47½ f 20½	103 12 50 34 25 12
2¼% notes, 1941J&J 2½% notes, 1942J&J 2¼% notes, 1943J&J	99 99		1st cons guar g 4s 1940F&A	10134		Ga & Ala Term 1st g 5s 1948_J&D Georgia Carolina & Nor—	1) 20221	12
23% notes, 1944J&J 27% notes, 1945J&J	99		General 4s gold 1993J&D Gen M 5s ser B 1993J&D		70 1/8 85 61 3/4	Georgia & Florida RR—	$\begin{bmatrix} f & 21 & 1 \\ f & 3 & 1 \end{bmatrix}$	241/2
Equipment trusts— 41% series W 1939-1940 A&O	b = 2.00	1.00%	C W & M Div 1st 4s g '91_J&J St L Div 1st col tr g 4s '90 M&N	$60\frac{34}{47\frac{1}{2}}$ 66	557/8	Certificates of deposit Georgia Fla & Ala 1st 6s '52_F&A	f 234	3 % 6 1/2
4½s 194)-1945	b 2.25 b 2.50	1.75%	Spr & Col Div 4s 1st g '40_M&S White W V Div 1st 4s '40_J&J	9934 95	961/2	Certificates of deposit.— Georgia Fla & Ala 1st 6s '52 F& & Georgia Midland 1st 6s '46 A& O Ga RR & Bkg ref 6s 1951 — A& O 4s Jan 1 1947 — J& J Ca Sou & Fla 1st g 5s 1945 — J& J Deb 5s 1952 — A& O Ea tr 4 4sa 1939 sa M& N	109 100	43
Oraig Valley 1st 5s g 1940 J&J Paint Creek Br 4s 1945 - F&A	$\begin{bmatrix} b & 2.50 \\ 101 \\ 105 \end{bmatrix}$	2.00%	Ser A 4 1/28 gen gtd 1942J&J Ser B 4 1/28 gen gtd 1942A&O	$104\frac{1}{2}$ $104\frac{1}{4}$ $101\frac{1}{2}$ $102\frac{1}{2}$		Ga Sou & Fla 1st g 5s 1945J&J Deb 5s 1952A&O	51 20	53
Potts Creek 4s 1946J&J R & A Div 1st con g 4s '89_J&J 2d con g 4s 1989J&J	105 109 105	112	Ser B 3 1/4s gen gtd 1942A&O Ser C 3 1/4s gen gtd 1948M&N Ser D 3 1/4s gen gtd 1950F&A	$101\frac{1}{2}$ $102\frac{1}{2}$ $103$		Eq tr 4 ½s 1939 s-a M&N Girard Point St'ge 3 ½s '40 _ A&O Goshen & Deckert'n 1st 5 ½s 1978	$ \begin{array}{c c} b & 4.50 \\ 101 \\ f & 45 \end{array} $	3.50%
2% % notes. 1946	$f \stackrel{103}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{\overset{1}{$		Cl'field & Mah 1st gtd 5s 43. J&J Cleveland Akron & Columbus— 1st cons guar g 4s 1940.—F&A Clev Cinc Chic & St Louis— General 4s gold 1993.—J&D Gen M 5s ser B 1993.—J&D Ref & imp 4½s ser E 1977. J&J C W & M Div 1st 4s g '91.—J&J St L Div 1st col tr g 4s '90 M&N Spr & Col Div 4s 1st g '40. M&S Spr & Col Div 4s 1st g '40. M&S White W V Div 1st 4s '40.—J&J Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942.—A&O Ser B 3½s gen gtd 1942.—A&O Ser B 3½s gen gtd 1942.—A&O Ser D 3½s gen gtd 1942.—J&J Clevels m& M&N Ser D 3½s gen gtd 1942.—A&O Gen & ref 4½s 1981 ser B.—J&J Cleve Short L 4½s 1961.—A&O Cleveland Terminal & Valloy.—A&O Cleveland Terminal & Valloy.	100 101	1021/2	Gouvernour & Oswegatchie-	J. 45	88
Refunding g 3s 1949A&O	f 131/4	14	Cleveland Terminal & Valley— 1st 4s gold guar 1995M&N	77 55½	80 57½	1st 5s 1942 J&D Grand Rapids & Indiana— 1st 41/2s 1941 J&J	103 1/2	
Gen M 4s 1958M&S 1st & ref 4 \(\frac{1}{2}\)s ser B 1977F&A 1st & ref \(\text{g}\) 5s 1971 ser A_F&A	941/2	94 5/8 86 7/8 92 1/4	Oleveland Union Terminals— 1st s f 5 1/2 s 1972 series A _ A&O 1st M s f 5s 1973 series B _ A&O	88½ 81	89 7/8 81 7/8	lat 4½s 1941 J&J lst 3½s 1941 J&J Grand River Valley—See Michig Grand Trunk Pacific— 1st M 3s 1962 J&J	an Cen	tral
Chicago Burlington & Quincy— Gen M 48 1958—— M&S 1st & ref 4 ½s ser B 1977 - F&A 1st & ref g 5s 1971 ser A. F&A 1ilinois Div 3 ½s 49 op '29 - J&J 4s July 1 1949—— J&J Eq tr 2 ½s 1939-47 — A&O Chicago & Eastern III new co)— Gen M 5s May 1951— M&N	95 ¾ 99 ½	96 100½	1st s f 41/s 1977 series C_A&O Clinchfield RR—	761/8	77			80
	b = 2.50 f $20 \frac{1}{4}$	2.00%	Cleve Short L 4½5 1961 — A&O Cleveland Terminal & Valley— 1st 4s gold guar 1995. — M&N Cleveland Union Terminals— 1st s f 5½5 1972 series A _ A&O 1st M s f 5s 1973 series B _ A&O 1st s f 4½5 1977 series C _ A&O Clinchfield RR— Equip tr 2½s ser A '40-'52 M&S Coal Riv Ry 1st 4s gu 1945 J&D Coeur d'Alene& Pend Oreille Ry 5s 1965	$^{b}_{105\frac{1}{2}}^{3.00}$		(Lake Superior) 4s 1955 1st 4s Feb 15 '42 Alb gu_M&N Gen 4s 1962 Can Govt gu_J&J Grand Trunk Western—	r 95 r 100	82 98½ 101½
Chicago & Eastern Illinois—	f 197 f 111	201/4	Colo & Southern 41/28 1980_M&N	$f = 15 \ 40 \frac{5}{8} \ 101 \frac{3}{4}$	42	11 INLEEU 48 S JUIV 1 1950 JOE J	1 65 1	70 4.75%
Chicago & Eastern Timos  1st consol 6s gold 1934. — A&O Chicago & Erie 5s 1st g '82. — M&N Chic Great West 1st 4s 1959. — M&S Equip tr 4½ s "A" 1945. — A&O Chicago & Illinois Midland Ry Let when at 446 set A '56 M&S	f 22½ b 4.75	90	Col & Pt Deposit 4s 1940 _ F&A Columb & Hock Val 4s 1948_A&O Colum & Toledo 4s 1955F&A Concord & Claremont 5s '44_J&J	109 108	1091/2	Grays Pt Term g 5s 1947J&D	75 101	80 1021/4
	1001/2	4.00% 101½	Connecticut & Passumpsic Rivers 1st gold 4s 1943 — A&O Conn River gold 4s 1943 — M&S	35 87	90	lst & ref g 4½s '61 opt '41_J&J Gen M 5½s 1952 ser BJ&J Gen M 5s 1973 ser OJ&J	965/8	97 1/8 97 1/4 91 1/4 84 1/8
Con mtye g 4s 1956 guar J&J	60	66	Conn River gold 4s 1943M&S Connecting Ry (Phila)— 1st M gu 4s Mar 15 '51_M&S 15	26 <sub></sub>	1071/2	Gen 414 1977 series DJ&J	27	84 1/4 84 1/4 107 1/4 93 1/2
Chicago Indianap & Louisville— Ref M g 6s 1947 series AJ&J Ref M g 5s 1947 series BJ&J	$\begin{array}{cccc} f & 934 \\ f & 11\frac{1}{2} \end{array}$	15 12¾	Consol Rys (N H) deb 4s '54_J&J	f 131/81	1414	Gen mtge 4s ser G 1946. J&J Gen mtge 4s ser H 1948. J&J Gen mtge 3½s ser I 1967. J&J Eq tr 2s 1940-1947. M&S Eq tr 4½s 1940 D(yr). J&J	93	93 1/2 78 3/4
Ref M g 4s 1947 series OJ&J lst & gen 5s 1966 series A_M&N lst & gen 6s May '66 ser B_J&J	$f = \frac{11}{5\%}$	13 7 7	Deb 4s 1955	f 131/8 f 131/8 f 131/8	18 18 15	Eq tr 4 1/2 1940 D(yr) J&J Western Fruit Express—	$\begin{array}{ccc} b & 2.50 \\ b & 2.00 \end{array}$	78 ¾ 2.00 % 1.00 %
Equip tr ser E 1939-1944_A&O Monon Coal— Non-cum inc 5s 1955(w-s)		4.00%	Cuba Co extend 3s 1955J&J Cuban Nor Rys 1st 5 1/2s, '42 J&D	f 5½ 33½ 37 47	351/2	Eq tr 41/s 1940J&D Greenbrier Cheat & Elk— 1st 5s 1944J&J	b 2.00 90	1.00%
Chic June RR 1st 4s 1945M&S	f 17 68	20	Deb 4s 1955 A&O  Deb 4s 1956 guar J&J  Cuba Co extend 3s 1955 J&J  Cuban Nor Rys let 5 bys, '42 J&D  Cuba RR let g 5s 1952 J&J  7 ½s extended to 1946 J&D  Imp & equip 5s 1960 M&N  Danbury & Norw ref 4s 1955. J&J  Dayton Union Ry let 4s 49 J&J  Dayton Union Ry let 4s 49 J&J	47 361/2	39 49 39½	W Va Midland Ext 5s '54_J&J Greenbr Ry 1st g gu 4s '40_M&N	84	
Chic June RR 1st 4s 1945M&S Chic June Ry & Un Stk 1ds— Coll tr ref 5s 1940	99 100¾		Danbury & Norw ref 4s 1955_J&J  Dayton Union Ry 1st 4s '49_J&J	$f \begin{array}{c} 37 \\ 12 \\ 99 \end{array}$	38	Green Bay & Western— Debenture ctfs A Feb Debenture ctfs B Feb	53½ f 8	60 91⁄2
Coll trust ref 4s 1940A&O	100		Dayton Union Ry 1st 4s 49_J&J Del & Bound Br 3½s 1955F&A Delaware & Hudson	951/2	1001/2	Guantanamo & Western— 1st M 6s 1958 series AJ&J Guif Mobile & Northern—	48½	50
1st M 412s 1969 opt 1919. J&D Chic Memp & Gulf 5s 1940. J&J Chic Milw & Gary 1st 5s 48. A&O	110½ 45 f 6½	77%	Delaware & Hudson— 1st & ref gold 4s 1943M&N Delaware Lackawanna & Western Equip trust 4s Apr 1 1940-'49	65½ b 4.50	66¾ 3.50%	let 5 kg 1950 ger B A&O	67 75	88 84
Chic Milw St Paul & Pac RR— 50-yr 5s 1975 series AF&A Conv adj 5s Jan 2000A&O	f 95%	97/8	Denver & Rio Grande— 1st con g 4s 1936————J&J 1st con g 4 1/2s 1936————J&J	f 1114	$11\frac{7}{8}$ $12\frac{1}{2}$	1st 5s 1950 series () A&O Secured notes 3s 1940 — J&J Secured notes 3s 1945 — J&J Equip tr 2 1/4s 1939-1946 — J&D	$\begin{bmatrix} 95 \\ 70 \\ b & 4.00 \end{bmatrix}$	3.00%
Geng 4s A May 1 1989J&J	f 2814 f 27	291/4	Gen income 5s Aug '55F&A	f 43/8	43/			
Gen g 3½s B May 1 1989_J&J Gen 4½s May '89 series C_J&J Gen 4½s May '89 ser EJ&J	2 00 1/1	31 30 31 ½	Assented subject to plan Ref & impt 5s 1978 ser BA&O Eq tr 41/2s 1940-'42 (yr)M&N	$ \begin{array}{cccc} f & 4\frac{14}{4} \\ f & 7.\frac{1}{2} \\ b & 4.75 \end{array} $	4.00% 4.00%	lat ref & term g 5s Feb '52_J&J Stmpd (July 1 1933 cpn on). Gulf Terminal of Mobile— lat mtge g 4s 1957 guJ&J Harl R & Portch—See N Y N	85 66	
Gen M 4 1/2 May '89 Ser F J&J Equip trust 3 1/2 1940-53 A&O	f 2918 b 4.00	34	Equipment trust 5s	b 4.75	4.00%	HEARTIS POPES WILL JOV & LANC B.B.	H & Ha	rtford -
Gen 4 ½ 8 May 89 ser E _ J&J Gen M 4 ½ 8 May 89 ser F J&J Equip trust 3 ½ 8 1940-55 A&O Eq 4 ½ 8 40 43 E & F (yr) J&J Eq 4 ½ 8 40 43 E & F (yr) J&J Eq 5 1940 ser B (yr) _ F&A	5.25 5.25 5.25 5.25	$3.00\% \\ 4.50\% \\ 4.50\% \\ 4.50\%$	Des Moines & Fort Dodge	95	64	Ext 4s 1943J&J Hoboken Ferry 5s 1946M&N Hocking Valley 4½s 1999J&J	42 116¼	118
Chicago & North Western— Gen M 3 %s g 1987M&N Gen M gold 4s 1987M&N		16 17½	Ctfs of dep for gtd 4s 1935_J&J Des Plaines Val 4 1/2s 1947_M&S Det & Mack 1st lien 4s 1995_J&D	f 4 f 60 f 43	43/4	Holidaysburg Bedford & Cumb 1st Mg 4s 1951 guar - J&J Holyoke & West 4 4s 1951 - A&O Housatonic con 5s 1937 M&N	1 1	100
Gen M 5s '87 stpd inc tax_M&N	$\begin{array}{cccc} f & 15\frac{1}{2} \\ f & 16\frac{1}{2} \end{array}$	171/2	2nd Mort, gold 4s 1995J&D Detroit Term & Tunnel—	f 20½		II Hudson & Manhattan—		4214
GenM4 % s'87 stpd inc tax M&N	10	1834 1834 1838	lst guar 4 1/2 1961	96¼ 100	97½	1st gold 5s 1957 optF&A Adj inc up to 5% Feb 57 A&O 1st M 4½s 1957 convF&O Huntington & Broad Top Mt	f 16 45	481/4 161/8 50
15-year 6 ½s Mar 1936M&S 1st & ref 5s May 2037J&D 1st & ref 4½s May 2037J&D 1st & ref 4½s May 2037 O J&D Conv g 4¾s 1949 ser AM&N	f 1714 f 1012 f 1058 f 1058	111/4	1st 5s Mar 1 1964 J&J Eq tr 23/s 1940-1947 M&N Detroit & Toledo Shore Line— 1st gold guar 4s 1953 J&J Dext & Piscataquis 4 1/s 49 J&J	b 3.25	2.50% 106	Huntington & Broad Top Mt RR & Coal extend 6s 1940 A&O Extended 5s 1940 A&O	J 4	
Equipment trusts—			Duluth Missabe & Ifon Mange—			Illinois Central—	81	
4½s series U 194043M&N 4½s series V 1940-44F&A 4½s series W 1940-44M&S	b 4.50 b 4.50	3.00% 3.50% 3.50% 3.50%	1st mortgage 3 1/s 1962A&O Duluth South Shore & Atlantic—	f 16	103	1st gold 3 %8 1951 3&J	82 82	75 56
4½s series X 1940-45_F&A	4.50	3.50%	Dutchess Co RR 4 1/28 1940_J&D East Penn 1st 4s 1958M&S East Tenn & Western N C—	102	90	1st g 3s sterling 1951 M&S Coll trust gold 4s 1952 A&O Ref g 4s 1955 opt 1918 M&N Pur liens 1st g 3 1/4s 1952 J&J	54 55 47	56 57 52
		,	1st extended 5s 1965M&N	78		1 M 10 M 10 M 0 720 1804-1804		

b Basis. f This price includes accrued interest. k Last sale. n-Nominal. r Payable in Canadian funds.

Bonds	Bid	Ask	as near as possible for the closing  Bonds	Bid	Ask	Bonds	Bid	Ask
Illinois Central—(Concluded) Collateral trust 4s 1953 M&N	501/2	53 65	Louisville & Nashville—Concluded 1st & ref 4s ser D 2003A&O	701/2	84 7/8 80 3/4	National Rys of Mexico— Prior lien 41/28—	6 1/	a 34.
Ref mtge 5s 1955M&N 40-year 4 %s Aug 1 1966_F&A Cario Bridge 4s g 1950J&D	50½ 62⅓ 52 75	52½ 80	Ist & ref 4s ser D 2003A&O	99 1/8	104	Jan 1914 coupon on 1957 July 1914 coupon on 1957 July 1914 coupon off 1957	f 3/8 f 1/8	
Cario Bridge 4s g 1950J&D Litch Div 1st g 3s 1951J&J Louisv Div 3½s g 1953J&J Omaha Div 1st 3s g 1951F&A	$63 \\ 65 \frac{1}{4} \\ 45$	70 57	St Louis Div 2d 3s 1980M&S Mob & Mont 4 \( \s\ \) 1945M&S	82 107	85	Assent cash warrant and scrip receipt No 4 on 1957. Gtd gen s f 4s (Apr '14 coup on)	12 4 1	3/4
St Louis Div g 3s 1951J&J Gold 3½s 1951J&J Sp'field Div ext 3½s 1951 J&J Western lines g 4s 1951F&A	55 61	64	collateral 4s, 1952J&J L & N Term 1st g 4s 52 gu J&D	70 102	73	Assent cash warrant and	f	
	80 60	84	1st 5s 1947J&J Macon Terminal 5s 1965J&J	67 88	70 91	Scrip receipt No 5 on 1977.  National RR of Mexico—  Prior lien 4½s assent cash	f ½	%
3s ser R, 19.0-1952M&S 41/s ser L, 1939-1940A&O	$\begin{array}{cccc} b & 3.50 \\ b & 2.00 \\ b & 2.75 \end{array}$	1.00%	Maine Central—	74 48¾	76 521⁄2	National RR of Mexico— Prior lien 41/3 assent cash warr't & scrip rct No 4 on '26 1st con 4s(Apr 1914 coupon on) 1951	f ½ f ¼	1
414s ser N, 1939-1941 - A&O 414s ser O, 1910-1942 - J&J	$\begin{array}{cccc} b & 2.75 \\ b & 2.75 \\ b & 2.75 \\ b & 3.50 \\ \end{array}$	$\frac{2.00\%}{2.00\%}$	Conv gen 4½s ser A 1960_J&D Secured 6s 1959 1st ser_J&J Equipment trust 5s	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	70 $3.00%$ $3.00%$	April 1914 coupon off1951 Assent cash warrant and scrip	f	
4)48 ser N, 1939-1941. A&O 4)48 ser O, 1910-1942 J&J 4)48 ser P, 1944 &&O 4s ser Q, 1940-1944 F&A HI Cent RR Co & Chic St L & 111 Cent RR Co & Chic St L &	b 3.50 b 3.50	2.00% $2.75%$ $2.75%$	Equipment trust 5½s Manila RR Sou Lines— 1st 4s extend 1959 M&N	b 4.25	82 1/8	receipt No 4 on1951 Naugatuck 1st 4s 1954M&N New Eng cons 4s 1945 guJ&J	f 50 f 24	60 27 3/8
N U RR Jt 38, A, 1903J&D	50 73	56 1/8 53	Ist 4s extend 1959 M&N Manitowoc Green Bay & Western 1st gtd 3 1/2s 1941 J&J	f 14½ 40	20 44	New Eng cons 4s 1945 gu. J&J Consol g 5s July 1 1945 J&J New Haven & Northampton— Ref cons 4s 1956. J&D N J Junc 1st 4s gu 1986 F&A N J & N Y 1st ext 5s 1950. M&S General 5s Jan 1 1938	f 27 f 13	29
1938 Series O. 1903—1849 Indiana Bloomington & Western— 1st ext 4s 1940———A&O Indiana Harbor Belt RR———————————————————————————————————	f 95	98	Ist gtd 3 1/s 1941 J&J Maryland & Pa Ist g 4s '51. M&S Ist cons A 6s 1963 A&O M'shfield & S'east—See Wis Cent Memphis Union Station Co— Memphis Unio	40	43	N J Junc 1st 4s gu 1986F&A N J & N Y 1st ext 5s 1950M&S	70 f 2	16 74 
Gen mtge 4 1/8 1957J&J	103 108		Memphis Union Station Co— 1st g gu 5s Nov 1 1959——M&N Meridian Term 4s '55 guar_M&N	112 82		New Lon Nor 1st 4s 1940J&J New Orleans Great Northern—	98	991/2
ist gold 4s 1950J&J Indianapolis & Louisville— lst guar 4s 1956J&J	55 f 6½	70	4s Sept 1914 coupon on 1977	f		50-year 1st 5s 1983J&J Income deb 5s 2032J&J	f 16¾	75 17¾
Indianapolis Union— Ref & imp M 3 ½s ser B '86 M&S Internat-Great North Ry— let M g 6s 1952 series A	104	15	4s Sept 1914 coupon off 1977 4s Asst(cash warr & coup)_1977 Michigan Central—	f ½	3/4	Extended at 5% 1940M&N Ref & impt 4½s 52 ser AJ&J New Orl Term 1st 4s 1953J&J	95½ 45 69	97 1/2 65
Internat-Great North Ry— 1st M g 6s 1952 series AJ&J Adj M 6s July 1952 ser A.April	f 1734	1834	Ref & impt 4 1/2s 1979 ser C_J&J 1st gold 3 1/2s 1952M&N Grand River Valley	$\frac{70}{91\frac{1}{2}}$	72½ 94	New Orl Term 1st 4s 1953_J&J New Orleans Texas & Mexico— Non-cum inc 5s '35 ser A_A&O	f 33	71½ 36
1st M 5s 1956 series BJ&J 1st M 5s 1956 ser CJ&J	f 101/8 f 101/8	33/8 17 17	Jackson Lansing & Saginaw	62 70	66	Certificates of deposit	$f_f \tilde{3}\tilde{5}^{}$	393/8
Equipment trusts— 4½s ser A 1939-1940J&D 4½s series B 1940-1942_A&O	$\begin{array}{ccc} b & 4.50 \\ b & 4.75 \end{array}$	3.50%	1st 3 1/2s Sept 1 1951M&S Joliet & Northern Indiana— 1st 4s 1957J&J	65		1st M 5 1/2s 1954 series A_A&O Certificates of deposit	f 37½ f	381/2
Internat Rys (Central America)— Purch money 5s 1972J&J	75 73 1/8	79 74¾	Kalamazoo & South Haven— 1st 5s 1939————M&N Michigan Air Line—	99½		1st 5s 1956 series O F&A Certificates of deposit 1st M 4 4s 1956 series D F&A Certificates of deposit	$f$ $\tilde{j}$ $\tilde{j}$ $\tilde{j}$ $\tilde{j}$	40 35¾
4½s series B 1940-1942_A&C) Internat Rys (Central America)— Purch money 5s 1972J&J let M 5s 1972_optM&N let l & ref 6½s 1947F&A Debenture 4s 1961J&D lowa Central 5s ctfs 1938_J&D let & ref g 4s 1951M&N	875/8 45	94 50	Ist 4s 1940J&J Middlesex Val lst 5s 1942M&N Midi RR 4% franc bonds	$\frac{99\%}{58}$	100	Equip trust 4 1/48	$b = \overline{4.00}$	2.50%
Jacksonville Gainesville &	-/-	$\frac{6\frac{1}{2}}{2\frac{3}{4}}$	(Foreign series) 1960J&D	5	9	Newport & Cincinnati Bridge— 1st M g 4 1/2 1945 guarJ&J Newport & Richfor 1s 5s 1941	1021/8 85	95
Gulf Ry 1st 5s 1951 A& O Jackson Lansing & Saginaw— See Michigan Central	f 2	2¾	(Foreign series) 1960J&D  Midland of N J ext at 5% to 1940A&O  Midland Valley 5s 1943A&O  AdJ M Apr 1 '53 ser ASept	$\begin{array}{c} 12\frac{1}{8} \\ 68 \\ 41 \end{array}$	$14\frac{1}{8}$ $69\frac{1}{2}$ $46$	INAW York Central RR	65 5/8 63	66 14 63 14 63 14
Jacksonville Terminal—  1st & gen mtge 5s 1967J&J Ref & ext 5s ser A 1967J&J	105		Adj M Apr 1 53 ser A 56pt Adj Ss series B 1953 Sept Milwaukee & Northern 1st ext 4½s 1939 J&D Con ext 4½s 1939 J&D Cons ext 4½s 1939 J&D Mil Sparta & NW 1st 4s 1947M&S Milk Steat Line 1st ½s 1941 J&J	30		Cons mtge 4s 1998 ser A. F&A Ref & impt 4½s 2013 A. A&O Ref & impt 5s 2013 C. A&O 10-year 3¾s sec s f 1946. A&O	63 80½	63 ¼ 82 73
Ref & ext 5s ser A 1967J&J Ref & ext 6s ser B 1967J&J Jamestown Frank & Clearfield—	101 104		1st ext 4 1/2s 1939	$\begin{array}{cccc} f & 46 \\ f & 28 \frac{1}{2} \\ f & 20 \frac{1}{2} \end{array}$	55 34 1/8	New York Central & Hud Riv—	71½ 81	8134
1st g 4s 1959 guarJ&D Joliet & Nor Ind See Mich Cent Joplin Union Depot Co—	56	58	William State Line 150 0 /25 1011 - Com	$f 14\frac{1}{2}$	14 7/8	Ref g 3 ¼s July 1 1997J&J Deb 4s 1942 tax-exemptJ&J L S coll tr g 3 ¼s 1998F&A M C coll tr g 3 ½s 1998F&A	82 1/8 64 1/2	85 65 64
lst g 4½s 1940 guar opt_M&N lst 5s June 1 1944J&D	$101\frac{1}{2}$ $105$		Minneapolis & St Louis— 1st 7s '27 ext at 6% 1932J&D 5s ctfs of deposit 1934M&N	f 66 f 6	714	Spuyten Duyvil & Pt Morris-	93	
Kalamazoo & White Pigeon RR lst gold 5s 1940	99½		1st refdg gold 4s 1949M&S Ref & ext 5s Feb '62 ser A.Q-F	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3 2½ 1½	3 4s 1959 J&D N Y Cent equip trusts— 4 4s 1940-1945M&N 2 4s Mar 15 1940-1952	$\begin{array}{ccc} b & 3.00 \\ b & 3.25 \end{array}$	2.00 % 2.50 %
Kana & Mich 1st 4s 1990A&O	107	90	ist refdg gold 4s 1949M&S Ref & ext 5s Feb '62 ser A_Q-F Certificates of deposit Minneapolis Northfield & Southern Ry 1st 6s '41 _ M&S	70		N Y Chicago & St Louis—	825%	87
Kan City Ft Scott & Memphis— Ref g 4s 1936 guar & O Certificates of deposit K C Mem & Bir 4s 1934 M&S	34	$\frac{35\%}{34}$	1st cons gold 4s 1938J&J	f 9	9¼ 7¼	Ref 51/s 1974 ser A A&O Ref 41/s 1978 ser O M&S 10-yr 6s coll tr 4s 1946 F&A	78½ 62 80¾	79 1/2 62 1/3 81 7/8
	$\begin{array}{c} 71 \\ 66 \\ 65 \end{array}$	66	1st cons 5s 1938 gu intJ&J 2d M gold 4s guar 1949J&J 1st ref 6s 1946 series A J&J	33 1/2	$\begin{array}{c} 11 \\ 35 \frac{1}{2} \\ 3\frac{3}{4} \end{array}$		75½ b 3.50	78
Ref & Impt 5s Apr 1 1950J&J Eq tr 3s F Jan 1 1940 1943	69	$\frac{70}{2.50\%}$	1st ref 5 1/2s 1978 ser BJ&J	$f = \overline{2}$	62 1/2	Equ pment trusts—  2 1/4 s 1940-1947	$\begin{array}{ccc} b & 3.50 \\ b & 4.00 \end{array}$	2.50%
Kan Olty Sou—Ist g 3s 1950 A&O  PRef & Impt 5s Apr 1 1950 .J&J  Eq tr 3s F Jan 1 1940 1943  Kansas Olty Terminal Ry—  lat g 4s 1960 opt 1930 J&J  Kansas Oklahoma & Gulf—	1051/4	106	INTESSOUTE THEORE DETORE AND DELLE	$101\frac{40}{12}$		New York Connecting RR— 1st M 4 1/2 1953 series A. F&A 1st guar 5s 1953 series B F&A	$100\frac{1}{4}$ $104\frac{3}{4}$	101 ¼ 105
ist M 5s 1978	93 102	95½	RR cons 4s 1951J&J Mo-Illinois RR 1st 5s 1959 J&J Equip trust 2½s 1940-1949F&A	70 f 57 b 3.50	$\frac{65}{2.25\%}$	lst 4s ext g 1947 M&N	f 88½ f 80	
Tiet gold Alke 1061 Akril		80	Mo Kans & Okla 5s 1942M&S Missouri-Kansas-Texas RR—	70	76	2d ext 5s 1939 M&S 3d mtge 4 1/s 1938 M&S N Y & Greenwood Lake	f 751/8 f 161/2	8934
14½s stamped 1961 J&J 4½s plain 1961 J&J 1st mtge 4½s unguar 1961 J&J Lake Erie & Western RR—	50 50	89 1/8 95	Prior lien 5s 1962 ser AJ&J Prior lien 4s 1962 ser BJ&J Prior lien 41/2s 1978 ser D.J&J	22 22 20	$25\frac{1}{25}$	Guar g 5s 1946	97 35	100
1st mtge 5s ext at 3% to '47 J&J 2d 5s 1941 J&J Lake Shore & Mich South—	$71\frac{5}{8}$	82 88	Prior lien 4s 1962 ser B. J&J Prior lien 4s/s 1978 ser D J&J Prior lien 4s/s 1978 ser D J&J Adj M 5s Jan 1967 ser A _ A&O Eq tr 2 ½ 1940-1952 F&A Mo Kan & Tex Ry Co—	$\begin{array}{cc}f&13\\b&3.75\end{array}$	25 ¾ 27 ¾ 13 ½ 2.75 %	I ISU OC FOI 48 NOT A IM/AMOCIN	55 61	601/2
Leamington & St Clair 4s '45 A&O	83 ¾ 80	851/4	Mo Pacific RR (new company)—	39%	39¾	Ist & ref 4 1/s 1973 ser B_M&N New York & Long Branch— General gold 4s 1941M&S	74	
Lehigh & Lake Erie 41/4s 57 M&S Lehigh & New England— 1st M gold 5s 1945———J&J	104		1st & ref 5s Jan 1965 A F&A Certificates of deposit	f 17½ f 16½ f 17½	$19\frac{1}{2}$	General 1st 5s 1941 M&S NY & NE Bos Ter 4s 1939 A&O N Y New Haven & Hartford—	f 60	87
let M gold 5s 1945	8514	2.50%	Certificates of deposit	f 16½ f 17½ f 16½	18	Deb 6s Jan 15 '48 convJ&J15 Deb 4s May 1 1957M&N Deb 4s July 1 '55 non-conv J&J Deb 4s 1956 non-convM&N	f 1734 f 7 f 14½	18 14 8 14 16 14
chigh Valley		53	1st & ref 5s 1980 ser HA&O Certificates of deposit 1st & ref 5s 1981 ser IF&A	f 17½ f 16½	18 18½	Ded 48 1947 non-convmas	1 14	151
lst gold 4s 1948J&D Con M 6s ann irredJ&D Con M 4 1/4s ann irredJ&D	68 75 57	78 60	Conv g 5 %s 1949 ser A _ M&N	f 17½ f 16½ f 35%	$^{18}_{18\frac{1}{2}}$	Deb 3½s March 1947M&S Deb 3½s 1954 non-convA&O Deb 3½s 1956 convJ&J	f 13 3/4	16 17 15½
Con M 4 1/4s ann irred J&D Gen cons gold 4s 2003 M&N 4s assented 2003 Gen con gold 41/4s 2003 M&N	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{24}{21}\frac{1}{4}$	Secured 5 Va 1030-1056   I&D	f 11/	2.00%	Deb 3½s 1956 convJ&J 15-year secured 6s 1940Å&() 1st & ref 4½s 1967J&D Equip trusts 3s 1940-1951 M&S	f 18	19
4s assented 2003 M&N 41/2s assented 2003 M&N 41/2s assented 2003 M&N 5s assented 2003 M&N 5s assented 2003 M&N	20 1/8	$\frac{21}{25}$	Equip trust 5s 19 40(yr)M&S Eq tr 4 \( \frac{1}{2} \text{s}^2 \) (0.44 \( \text{F} \) \( \text{yr} \) _ M&N Equip tr 2 \( \frac{1}{2} \text{s} \) 1940-1949F&A Mo 1'ac (old) —Gen 4s 1975M&A	$\begin{array}{cccc} b & 4.00 \\ b & 4.00 \\ f & 5\frac{1}{4} \end{array}$	2.50% 3.00% 5½	4 1/4 s 9-15-40 to 3-15-45 M & S 15 4 1/4 s 19 10-1946J&J	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{3.50\%}{3.50\%}$
ehigh Valley Ry of New York	51	60	Mobile & Riemingham	7 65	70	5s	$ \begin{array}{ccc} b & 4.00 \\ f & 53 \\ & 31 \end{array} $	3.00%
4½s assented 1940ehigh Vall Term 5s 1941 A&O 5s assented 1941	51		Prior lien 5s 1945 J&J 5s small 1945 J&J Gen M g 4s 1945 J&J	. 76 72 58		New York Ontario & Western— Ref 1st g 4s June 1992M&S	f 9½	984
ebigh & N Y lst 4s 1945 M&S ex & East'n lst gu 5s 1965 A&O incoln Park & Charlotte	$\frac{57}{38}$ $111\frac{1}{8}$	68 43 117	Mobile & Objo-	55 f 70	80	Gen M g 4s 1955 redJ&D N Y Pennsylvania & Ohio— Prior lien ext 4 ¼s, 1950M&S New York Phila & Norfolk—		84
itchf & Madie let 5e 1050 M&N	65 100		Gen gold 4s, 1938M&S Ref & impt 4 1/4s 1977M&S Secured 5s 1938M&S Fed t 4s 1940 1943M&S	f 27 3/8 f 29 1/8	28 30 3/8			96
ittle Rock & Hot Spr West Rv—	106		Eq tr 4s 1940 1943M&S Eq 41/s 1940-1942 (yr)	b 4.50 b 4.50 f 18	$\frac{3.00\%}{3.00\%}$	Stock trust ctts 4s 1948	55 100	58
lst gold 4s 1939 guar J&J ong Dock cons 3 %s 1950 A&O	$\frac{12}{70}$	16 75	lst guar g 4s 1991M&S Consol gold 3 1/2s 2002M&S	56 42½	60	N Y & Stamford 4s 1958M&N N Y Susq & Western— 1st refunding 5s 1937J&J 2d mtge 4½s 1937F&A Gen ptge 5 g 1940F&A	f 38 f 10	1134
Unified g 4s, 1949 M&S Refunding rutge 4s 1949 M&S	83 85 5/8	86 86 86	Monon Coal—See Chic Ind & Lou Monongahela Ry Co— 1st mtge 4s ser A 1960—M&N		100	2d mtge 4 1/4 1937 F&A Gen mtge. 5s g 1940 F&A Term 1st g 5s 1943 M&N	f 634 f 6 f 38	10 1
ouisiana & Ark 5s A 1969J&J	82 1	$2.50\% \\ 83\frac{14}{4}$	Monongahela Sou 5s 1955A&O Gen 6s 1955A&O Montana Wyoming & Southern	$100\frac{1}{2}$ $112$ $116$	103	IN Y Westchester & Ros RV-		40
Ouisiana & North West RR—	$3.75$ $21\frac{1}{2}$	- 2	Ist mtge gold 5s 1939M&S	40 86		1st M g 4 1/3s 1946 guarJ&J Nord Ry s f 6 1/3s 1950 A&O Norfolk & Car 2nd 5s 1946 _J&J Norfolk Southern—	* 102 .98	
ouisville Henderson & St Louis—	4172		Montgomery & Erie 1st 5s 1956	f 45		Norfolk Southern— 1st & ref g 5s '61 opt '15F&A	f 13	13 34
1st mtge gold 5s 1946J&J	105		Montour RR 1st 5s 1963 F&A	100		Certificates of deposit	f 101/2	13
lst mtge gold 5s 1946J&J ouisville & Jeffersonville Bridge Guaranteed gold 4s 1945M&S ouisville & NashvilleJ&J	105 102 100	108 100¼	Montgomery & Erie 1st 5s 1956. Montour RR 1st 5s 1963. F&A Morris & Essex 3 ½ 6 2000. J&D Constr'n 5s 1955 ser A. M&N Onstr'n 4½ 1955 ser B.M&N Nashville Chattanooga & St L—		53 50 56	Certificates of deposit	f 44 1/2	13 59 25

<sup>\*</sup> Called Oct. 1 at 102. ‡ Secured interest at exchange rate of 4.8665. b Basis. f Price includes accrued interest. k Last sale. n Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Norfork & Western Ry— 1st con 4s 1996	20 05	11514	Pitts & West Va Ry 4½3 '58AJ&D  1st M 4½8 1: 59 ser B A&O  1st M 4½8 1: 150 ser B A&O	53 53 54	59 59 561/2	South Indiana 1st g 4s 1951_F&A Southern Pacific Co—	54	56
Nor Cent 5s 1974 ser AM&s Gen & ref g 4 /4s ser A '74M&s Northern Ohio Ry 1st guar 5s—	110 105	114	18t M 4 1/36 11 509 ser B A&O 1st M 4 1/36 1900 ser C A&O Eq tr 3 1/36 Apr 1 1940-1946 J&D Pitts Young & Ashtabula 1st gen 4s series A 1948 J&D 1st M 5s 1962 series B F&A 1st gen 5s 1974 series C J&D 1st 4/36 series D 1977 J&D	b 5.75 b 5.00	5.00%	South Indiana 1st g 4s 1951	52½ 55½ 54	54 56
		45	1st gen 4s series A 1948J&D 1st M 5s 1962 series BF&A	103 110 ¼		50-year 4½s 1981M&N 4½s 1969 with warrM&N 10-yr secured 3%s 194618.1	54 53 34 54 62 34	54 1/4 54 1/4 55 64 3/4
Apr '33 to Oct '34 cpns 1945. Apr '33 to Oct '38 cpns 1945.	f 353	52	1st gen 5s 1974 series OJ&D. 1st 4½s series D 1977J&D. Port Reading let gu 5s 1941J&T	98½ 103 90		Equipment trusts— 4½s series H 1939-1940_J&D	b 2.00	
Northern Pacific— Prior lien g 4s Jan 1997———Q&J Gen lien g 3s Jan 2047———Q&J	723 47	73 48½	Portl (Me) Term gu 4s 1961_J&J Guar 5s 1961J&J	91 101	102	4 ½ s series H 1939-1940_J&D 4 ½ s series J 19 10-1942_J&J 4 ½ s series L 1910-1944_J&D 4 ½ s series M 19 0-1945M&N 2 ½ s series M 19 0-1945M&N 2 ½ s series N 1939-1951 M&N Pacific Fruit France	b 2.25 b 3.00 b 3.00	1.00% 1.50% .00% 2.00% 2.50% 2.50%
Ref & imp 4 1/4s 2047 ser A J&J Ref & imp 6s 2047 ser B J&J Ref & imp 6s 2047 ser B	525	54 67	Ist gen 5s 1974 series C. J&D Ist 4½s series D 1977 J&D Port Reading 1st gu 5s 1941 J&J Port 1(Me) Term gu 4s 1961 J&J Guar 5s 1961 J&J Fortland & Rumford Falis J&S 5s 1951 M&N Potomac Val 1st gu 5s g 1941 J&J Prov Sec deb 4s 1957 gu M&N Prov Ter 1st g 4s gu 1956 M&S Prov & Worc 1st 4s 1947 A&O Raleigh & Augusta Air Line 1st 5s 1931 J&J	70 102 ½ f 3½	75	2 1/2 S Aug 1 1940-1954 2 1/4 S Series N 1939-1951 M&N Pacific Fruit Express	b 3.25 b 3.25	2.50% 2.50%
Ref & imp 5s 2047 ser DJ&J Eq tr 4 1/2s 1910 (yr)M&S15	58½ 57 b 2.00	$\begin{bmatrix} 58\% \\ 58\% \\ 0 \end{bmatrix}$	Prov Sec deb 4s 1957 guM&N Prov Ter 1st g 4s gu 1956M&S Prov & Worc 1st 4s 1947A&O	f 45 f 45 75	6 1/8 80	Pacific Fruit Express— Eq 5s 1940-1941 D (yr) A&O Southern Pacific (Golden Gate Ferries) 1st 514s 1949—A&O Southern Pacific RR Co.—	( ) ( ) ( )	1.00%
Oct 1938 and subs coupons '45. Cifs of deposit stamped— Apr '33 to Oct '34 cpns 1945. Apr '33 to Oct '38 cpns 1945. Northern Pacific— Prior lien g 4s Jan 1997.—Q&J Gen lien g 3s Jan 2047.—Q&F Ref & imp 4½s 2047 ser A J&J Ref & imp 6s 2047 ser C J&J Ref & imp 5s 2047 ser C J&J Ref & imp 5s 2047 ser D J&J Eq tr 4½s 1940 (yr).—M&SI Eq tr 4½s 1940 1947.—M&SI Eq tr 2½s 1940 1947.—M&SI Eq tr 2½s 19 0 1946.—J&J Nor RR of N J ken 1½s 2000 J&J North Pennsylvania RR— Geng 3 3-10s 1953.—J&D	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 2.00%	Raleigh & Augusta Air Line— 1st 5s 1931— Ral & Gaston Ist 5s g 1947—J&J Raleigh & S'port Ry 5s'65—J&D Reading Belt 1st 4s 1955—M&S	f 53 f 52	58 57	Southern Pacific RR Co.— 1st ref g 4s 1955 opt 1910 _ J&J	30 661⁄2	67
Nor RR of N J gen 13/8 2000_J&J North Pennsylvania RR— Gen g 3 3-10s 1953J&D	f	81	Raleigh & S'port Ry 5s'65_J&D Reading Belt 1st 4s 1950M&S	f 98½	11	lst ref g 4s 1955 opt 1910 J&J Stamped (Fed tax) 1955 J&J Southern Railway— lst consol g 5s 1994J&J	8814	
N'western Term Co 5s 1948_F&A N'western Term RR 5s Apr 1977_	f 30 31 83	33	Jer Cent 4s 1951 opt '06. A&O Gen & ref 4 //s 1997 ser A. J&J	63 1/8 77 77	65 78	1st consol g 5s 1994 J&J Develop & gen M g 4s '56_A&O Develop & gen 6s 1956 A&O Develop & gen 6 ½s 1956 A&O Develop & gen 6 ½s 1956 A&O	61 76 80	8913 6114 77
Ogdensburg & Lake Champlain— 1st guar g 4s 1948J&J	f 8 f 8	85/8	Reading Sett 1st 4s 1950M&S Reading (Yompany— Jer ('ent 4s 1951 opt '06A&O Gen & ref 4½s 1997 ser AJ&J Gen & ref 4½s 1997 ser B.J&J Eq 4½s 1940-'45 (s-a)M&N Philadelphia & Reading RR— Imp M ext 4 4 1947A&O	b 3.00	2.00%	Equ pment trusts—4 ½s series AA 1939-41 A&O 4s series BB 1940-1943 M&S 4 ½s series CC 1939-44 J&D	b 2.50	87½ 1.50%
Ohio Connecting 4s 1943M&S Ohio & Little Kanawha5s '50M&S	$105\frac{1}{35}$		Imp M ext g 4s 1947. A&O Extended 4 4s Oct 1 1943 Term 5s g gu May 1 '41 Q&F Delaware River Terminal	100½ 101 101½	$102$ $10\overline{2}$	4½ series CC 1939-44_J&D Aiken Branch 4s 1998J&J	b 3.25/ b 3.25 50	$\frac{1.50\%}{2.50\%}$
Old Colony RR 4s 1938 J&J 1st M 51/s 1944 F&A 1st M 5s 1945 series R	f 714 f 714 f 714	814	Delaware River Terminal— 1st 5s 1941—M&N	99	10272	1st Mem Div g 5s 1996J&J St Louis Div 1st g 4s 1951.J&J Spartanburg Union & Columbia—	77 68	80 70
1st M 4 //s 1950 series C J&J Ore RR & Nav cons 4s 1946 J&D	f 714 106 %	108	Rensselaer & Sara 6s 1941 M&N Rensselaer & Sara 6s 1941 M&N R.ch Fredericksburg & Potomac Cons mtge 4½s 1940 A&O Rich & Mecklenb'g 4s 1948 M&N Rich & Petersburg 4& 1948 M&N	95 100½	100	1st 4s 1995 J&J Spok Internat 1st g 5s 1955 J&J Stork Floo PP 1st 7s 1052 J&D	72 f 17	18
1st cons guar 5s 1946J&J Oregon-Wash RR & Nav—	112		Dichmond Town 1-4 5- 1000 Te T	$100\frac{1}{2}$ $102\frac{1}{2}$	47 104½	Staten Isld Ry 41/s 1943J&D Stephenville Nor & Sou Texas	f 15 102	1051/2
Pac Fruit Express—See Sou Pac—Pac of Mo 1st ex g 4s 1938_F&A	f 78%		Rich-Washington 4s 1943J&D Rio Gr June 1st gu 5s 1939J&D Rio Gr So 1st g 4s 1940J&T	103 1 f 43		Sturgis Goshen & St Louis Ry— 1st 3s Dec 1 1989———J&D	f 9	15
North Pennsylvania RK— Gen g 3 3-10s 1953. J&D N'western Term Co 5s 1948. F&A N'western Term RR 5s Apr 1977- Norwich & Worcester 4½s 47M&S Ogdensburg & Lake Champlain— 1st guar g 4s 1948. J&J 4s stamped 1948. J&J 5s 1948. J&S Ohlo Connecting 4s 1943. M&S Ohlo & Little Kanawha5s 5CM&S Old Colony RR 4s 1938. J&J 1st M 5½s 1944. F&A 1st M 55 1945 series B. J&D Ore RR & Nav cons 4s 1946. J&D Ore Short Line 1st 5s 1946. J&D Ore Short Line 1st 5s 1946. J&D Ore Short Line 1st 5s 1946. J&D Oregon-Wash RR & Nav— 1st & ref g gu 4s '61 opt J&J Pacifruit Express— See Sou Pac— Pac of Mo 1st ex g 4s 1938. F&A 2d ext 5s gold 1938. J&J Cardelet Br 1st 4½s 1938. A&O St Louis City real est 5s '38 J&J Paducab & Hiller 414e 1055 L&T Paducab & Hiller 414e 1055 L&T	f 70°s f 70°s f 70		Rich-Washington 4s 1943J&D Ric Gr June 1st gu 5s 1939J&D Ric Gr So 1st g 4s 1940J&J Ist g 4s guar 1940J&J Ric Gr West 1st 4s 1939J&J Ist coll tr 4s 1949 optA&O Rock Island Ark & Louisiana	f 1 f 1	2 2 347/8	4½ series CC 1939-44 J&D Alken Branch 4s 1998 J&J Ist Mem Div g 5s 1996 J&J St Louis Div 1st g 4s 1951 J&J Spartanburg Union & Columbia— Ist 4s 1995 JSP Spok Internat 1st g 5s 1955 J&J Stark Elec RR 1st 7s 1952 J&J Staten Isld Ry 4½s 1943 J&D Staten Isld Ry 4½s 1943 J&D Stephenville Nor & Sou Texas— Ist M guar g 5s 1940 J&J Sturgis Goshen & St Louis Ry— Ist 3s Dec 1 1989 J&D Suffolk & Car con 5s 1952 J&J Sullivan Co RR 6s 1944 A&O Susquehanna Bloomsburg & Susquehanna	f 12 84	
Paris-Orloans P.P.	1014		lst coll tr 4s 1949 optA&O   Rock Island Ark & Louisiana— lst guar 4 1/5s 1934———M&S   Rock Island-Frisco Term Ry—	f 15½ f 10	1838	Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O Tampa & Gulf Coast g 5s'53 A&O Tampa & Northern RR—	f 6	
6% franc bonds (foreign series) red to 1956J&D Paterson Extension 5s 1950_J&D	f 9 f 10	16	Rock Island-Frisco Term Ry— 1st M 4½s 1957————————————————————————————————————	85	87	5s (stamped 3s) 1936J&J Tampa Union Sta 5s 1940M&N Tampa Un Term 4-6½s '53J&J Tavares & Gulf RR—	88	43 92
Dadista ity ist is 4286 Amac 515	100	55 101½	State   Stat	8 8 8 814	87/8 87/8 97/8	Tampa Un Term 4-61/4s '53_J&J Tavares & Gulf RR— 1st extend 3s 1948M&S	35	92 37
28-year secured 4s 1963 F&A Gu tr ctfs g 4s 1952 M&N Gu tr ctfs g 3½s 1941 F&A Gu tr ctfs g 3½s 1942 J&D Gu tr ctfs g 3½s 1942 J&D Gu tr ctfs g 3½s 1944 J&D Cons 1st extend 5s 1949 A&O Cons 1st extend 5s 1949 A&O	100	1021/8	St Clair Mad & St Louis Belt— Alton Bridge 1st g 4s '51_J&J St Clair Term RR 5s 1950_M&S	00	978	1st extend 3s 1948		1001/4
Gu tr ctfs g 3 ks 1944 J&D Pa & N Y Canal con 5s 1939 A&O	$102\frac{1}{2}$ $102$ $68$	1021/2	St Clair Term RR 5s 1950_M&S St Johns & L Cham 5s 1944 M&S St Jos & Grand Island 4s '47_J&J St Lawr & Adirond 5s 1996_J&J	128 35 103	42 104½	Gen ref s f g 4s '53 opt '10 J&J Ref & impt M 3%s B '74 J&J	11334	10914
Cons 1st extend 4s 1949 A&O	65 66 60	69 64	St Lawr & Adirond 5s 1996 J&J 2d gold 6s 1996 A&O St Louis City see Pac of Mo St Louis Iron Mt & Sou—	68			103 87½	96 105½ 88¾
Cons extend 4½s 1949_A&O	63 63		St Louis Iron Mt & Sou— Riv & Gulf Divs 4s 1933_M&N f	60	63	1st M 5/4s 1950 guar F&A Texas City Term 6s 1941 J&J '26 Texas & New Orl 5s 1943 J&J Texas & Pacific Ry—	88 70	0074
1st & ref 4 1/2s 1977 ser A_A&O 1st & ref 4 1/2s series B 1981	95¾ 94	971/2	Riv & Gulf Divs 4s 1933_M&N f Certificates of deposit	51 20½	23 1/2	1st gold 5s 2000 J&D 2d 5s Dec 1 2000 Ann Mar	110½ 97	112 102
Penn Ohio & Detroit RR—  1st & ref 4 ½s series B 1981——  Pennsylvania RR—  Con M 4s gold 1943 — M&N  Con M 4s gold 1943 — M&N  Con M 4s gold 1948 — M&N  Con M 4½s gold 1960 — F&A  Gen g 4½s 1965 — J&D  Gen g 5s Dec 1 1968 — J&D  Gen M 4½s 1981 ser D — A&O	109	1091/2	Certificates of deposit	12 1/4	$12\frac{1}{2}$ $13\frac{1}{2}$ $12\frac{3}{4}$	1st gold 5s 2000 J&D 2d 5s Dec 1 2000 Ann Mar Gen & ref 5s 1977 ser B A&U Gen & ref 5s 1979 ser C A&O Gen & ref 5s 1980 ser D J&D	80	112 102 83 83 %
4s stamped 1948M&N Con M 4 ½s gold 1960F&A Gen g 4 ½s 1965J&D	1111/2 983/4	1001/1	Prior lien 5s 1950 series B_J&Jf Certificates of depositf Cons in 4½s 1978 ser AM&S f Certificates of deposit stpdf	1134	13 12 14 11 78	5s series GG 1939M&N	L 0 00	1.00%
Gen g 5s Dec 1 1968J&D Gen M 41/s 1981 ser DA&O	$104\frac{3}{8}$ $93\frac{5}{8}$	105 95	Equipment trusts—4½s ser es BB 1940-41 F&A b 45 series CO 19 0-1943 M&N b 4½s series DD 1940-45 A&O b	4.50	4.00% 4.00%	4 ½s ser JJ 1940-42 A&O 4 ½s ser A 1940-43 F&A 4s ser B 1940-43 M&N 4½s ser C 1940 44 J&D 234s ser D 1939-52 M&N	b 3.00 b 3.00	$\frac{1.00\%}{2.00\%}$
Gen M 4½s ser E 1984. J&J Deb 4¼s 1970. A&O Gen M 3¾s ser C 1970. A&O	84 1/8 85 3/8	93 1/8 86 86 3/4			4.00%	4½s ser C 1940 44 J&D 2¾s ser D 1939-52 M&N	b 3.00 b 3.00 b 3.25	2.00% 2.00% 2.00% 2.00% 2.50%
30-yr secured 4s 1940-1964_J&J Equipment trusts—	89¾ 95	90 97	1st g 4s 1989 M&N f 2d g inc 4s Nov 1989 J&J f 1st term & unif 5s 1952 J&J f Gen & ref 5s ser A 1990 J&J f	63½ 33½ 18		lst M g 5½s 1964M&S	1003/8	1011/2
4½s series D 1940-1941 M&N 16 4s series E 19 0-1949J&J 6 2¾s series G 1930-1950_L&D 6	3.00	1.00 % 2.25 % 2.25 % 2.25 %	Equ'pment trusts—	/-	147/8	Ist 4s 1956	75	- 1
2% s series H 1940-1952 M&N (	3.00	2.25%	5s series J 1940M&S'b 4½s series K 1910-1945_J&J b St Paul & Duluth—	$\frac{3.00}{4.00}$	2.00 % 3.00 %	TOTAL TOTAL OF MESTELLI ISIS	85 65	87
2d cons inc 4s 1990Apr 1 Peoria & Pekin Union Ry— lst g 5½s 1974 series AF&A	106	7½ 110¼	### ##################################	$\begin{bmatrix} 85 \\ 72 \\ 4 \end{bmatrix}$		Ist mtge 4s ser B 1967J&J Toledo St Louis & Western— lst gold 4s April 1 1950A&O	97½ 68	100
		0.	1st guar 4 168 1941 F&A	41/2	85/8	Ist gold 4s April 1 1950 A&O Tol Term 1st 4½s 57g u M&N Tol Walhouding Valley & Ohlo— 1st g gu 4s 1942 ser O M&S Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946 J&D Consol M 4½s 1966 ser A. F&A Transylvania RR 1st 5s 1956.J&J Tulsa Un Den 1st 4½s 59 J&J	108	110
1st g 4s July 1956 ser B. J&J 1st 41/s 1980 ser C. M&S	6514	66 34 11	St Paul Minn & Manitoba— Pacific ext 1st 4s £ 1940J&J St Paul Union Depot—	94	97	Toronto Hamilton & Buffalo— 1st gold 4s June 1 1946J&D	97	99
Peoria Ry Ter 4s 1937 gu op_J&J/Pere Marquette Ry—  1st y 5s July 1956 ser A_J&J  1st g 4s July 1956 ser B_J&J  1st 4\sis 1980 ser OM&s  Equip tr 4\sis 19 0-45M&N b  Equip tr 2\sis 19 0-46J&J&J  Equip trust 2\sis 19 0-46J&J&J  Perklomen RR ext 3\sis 1951_J&J  Phila & Balt Cent 4s 1951_M&N	3.50 3.25 3.25	72 2.50 % 2.50 % 2.50 %	lst & re. 5s 1972	90			78 38	88
Phila Bale & Washington	78 96		and RR 1st 5s 1938 M&N f Salt Lake & O'den 5s 1934 f fan Antonio & Aransas Pass— 1st guar g 4s 1943 J&J f	17 62		Jnion Depot (Columbus, Ohio)— Gen 4½s 1946———J&J Jnion Pacific—	103	,
Ist gold 4s 1943	105 99 107		San Fran & San Joaquin Val— 1st g 5s Oct 1 1940	103	0.5	1stry & land gr 4s g 1947_J&J 1st & ref 4s June 2008M&S 1st & ref 5s June 2 2008M&S	109 1/8 102 1/8	110 103
Gen M 4 ks 1977 ser C. J&J Gen 4 ks series D 1981 J&D Phile & Chester Valde 1949	102 103	103 16	San Fran Term 1st 4s 1950 A&O Santa Fe Prescott & Phoenix— 1st g 5s 1942 M&S	80 3/8 105 3/8	83	35-year 316g debg 1971 M&NI	114 1/8 89 1/2 90 1/4	91 14 91 14
Phila & Reading RR-See "Reading	80 93 g Co.	95 1/2	schuyikili & Len 1st 4s 48 M&N	114	85	34-year 3½s debs 1970A&O Eq tr 2¾s ser E 1910-52J&J Union RR (Penn) 1st 5s '46M&S Deb 6s 1946M&S	$\frac{2.75}{116}$	2.25%
Piedmont & Northern—	6½ 89	91	1st gold 4s 1950 A&O f Stamped A&O f Adj mtge 5s Oct 1 1949 F&A f	$\frac{14}{14\frac{1}{2}}$	14 3/8 17 3/8	Deb 6s 1946 M&S Union Terminal Co (Dallas)— 1st mtge 3 %s 1967 F&A United N J RR & Canal Co— 1st 4 ks Sept 1 1070 M&S	102	
Pitts Bessemer & Lake Erie— Cons gold 5s 1947————J&J Pitts Cin Chic & St Louis—	116		Certificates of depositf	$     \begin{array}{c}       3\frac{3}{8} \\       6\frac{1}{8} \\       4\frac{3}{4}     \end{array} $	6%	General gold de 1044 M&S	115 104	
Oon g gu 4½s ser A 1940_A&O 4½s series B 1942A&O 4½s series C 1942M&N 4s series D 1945M&N	1023/8	108	1st & cons 6s 1945 ser AM&S f Certificates of depositf 5% secured notes 1931F&A f	$   \begin{array}{c}     9\frac{1}{2} \\     8\frac{3}{4} \\     6\frac{1}{2}   \end{array} $	934 918 712	1st 4s Sept 1 1948 M&S 1st 4½s Feb 1 1973 F&A Gen 1st g 3½s 1951 M&S Vandal'a RR 4s 1955 ser A F&A	$107\frac{1}{2}$ $115$ $103$	
41/48 series C 1942	$   \begin{array}{c}     95 \\     102 \\     103   \end{array} $	106	Receivers ctfs 4s 1940 F&A	62 98	100	Vera Cruz & Pacific RR—	105 105 105	
3½s series E 1949. F&A 4s series F 1953. J&D 4s series G 1957. M&N 4s series G 1960. F&A 4½s series I 1963. F&A 4½s series I 1963. F&A 4½s series J 1964. M&N Gen M 5s 1970 ser A. J&D Gen M 5s 1975 ser B. A&O Gen M 5s 1975 ser C. J&J Pitts Shawmut & Northern. 6% receivers' ctfs 1927. F&A f	1057/8	106	stlanta-Birmingham Div— lst g 4s May I 1933M&S f Seaboard-All Florida Ry—	17	20	July 1914 coupon offJ&J		1/2
4 1/28 series I 1963 F&A 4 1/28 series J 1964 M&N	103	110 112 112	6s ser A ctfs of depositf 6s ser B ctfs of depositf 6eaboard & Roanoke 5s 1931_J&J f	38	43 1/2 V	Vermont Vall let 4 1/2 1040 A & O	75 3/2	5/8
Gen M 5s 1975 ser B A&O Gen M 4½s 1977 ser C J&J	$102\frac{1}{2}$ $103$	105 106½	Beacoast RR prior lien 5s '48_A&O Bhamokin Sunbury & Lewisb'g— 2d ext'd 5s 1945	68 95	20/2	Vicksburg Bridge Co—  1st s f 4-6s 1968 M&S  Vicksburg Bridge & Term Co—  1st M s f 6s 1958 M&S	62	65
Pitts Shawmut & Northern—6% receivers' ctfs 1927—F&A f Pitts & Shawmut 5s 1959—J&D f		0 15	Solve City & Pac 314s 1036 F&A	72 75 43	82	lst M s f 6s 1958	69	71
1st gold 5s 1940	1031/2		Somerset Ry lst & ref 4s '55_J&J lst M 4s July 2 1950J&J South Bound RR 1st 5s 1941 A&O	43 65 19		I'r lien 6s '15 ext 5% '40 M&N Gen 5s May 1 1941 M&N ref & impt 5s 1973 M&N 'a & Southwest 5s 2003 J&J	98 87 77	
Pgn Term RR & Coal 58 '42_J&J f	113 19 105½		Gen cons gu g 5s 1963A&O	113 1/2		1 & Southwest 5s 2003 J&J 1st cons g 5s 1958 A&O Virginian Ry 3 %s A 1966M&S	72 63	82 70 1021/6
4			1st M g 4s 1951M&N	68		Eq tr 41/28 1940 (yr)J&J	1.75	1.00%
b Basis. f This price includes a	corned	Interest	h Leat sale and New York		Canadia	2,1,2,2,1		

OCT., 1939]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Outstions for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask	stocks Par	Bid	Ask	Stocks Par	Bid	Ask
rabash Railroad Co— 1st gold 5s 1939——— M&N	f 43	43 1/8	Catawissa RR 1st pref (guar) 50 2d preferred (quar) 50 Cayusa & Susq (gu D L & W) _ 30	40 40	43 1	Morris & Essex Exten (guar) 100 Mt Carbon & Pt Carbon (gu) 50	36 35 72	38
2d gold 58 1959 P 1020 I& I	f 21/8		Cayuga & Susq (gu D L & W) 30 Central of New Jersey 100 Chattahoochee & Gulf (guar) 100	18 10½ 20	$\frac{21}{11}{12}$	Nashua & Lowell (guar) 100 Nashville & Decatur— Original (guar L & N) 25	43	45
Det & Chic ext 1st g 5s '41_J&J	f 45 f 17		Chesa peake & Ohio common25	28¼ 45	451/2	Nashv Chatt & St Louis100	241/2	$\frac{44}{25}$
Deb mige is series 1933-184 jet lien term gold 4s 1954-J&J Det & Chic ext lst g 5s '41-J&J Des W Div lst g 4s 1939J&J Toledo & Chic 4s g 1941M&S Omaha Div lst 3 '4s g '41-A&O	f 45 f 11½	501461	Duoformed cortor A [111]	85¾ 60 53	90	New London Northern (guar)50	70	75
Dag & gen 5168 1975 A M&S	f 131/4	14 1/8	Chestnut Hill (guar) 50 Chicago Burl & Quincy 100 Chicago & Eastern Illinois 100	33/8	33/4	New Orleans Great Northern 100 New Orl Texas & Mexico 100 New York Central RR	221/2	2 22
Certificates of deposit	f 614 f 1314 f 614	1514	Chicago & Eastern Ilmois— 6% preferred	35/8	4 3/8	New York Central RR * N Y Chic & St Louis com 100 6% preferred series A 100	24 ¼ 42 ½	24 42
200 & gan 4 kg 1978 ser () A&()	f 131/4	14	Chicago Ind'polis & Louisville 100		11/2	6% preferred series A 100 N Y & Harlem com (gu) 50 10% non-cum pref (gu) 50 N Y Lack & West (guar) 100 N Y New Haven & Hartf 100	107 100	110
Certificates of deposit	f 13½ f 6¼	141/2	4% non-cum preferred. 100 Chic Milw St Paul & Pacific— Common.	$1\frac{14}{14}$ $1\frac{18}{18}$	1 1/8	N Y Lack & West (guar)100 N Y New Haven & Hartf100	134	64
		39 75	Common	$\frac{1}{1}\frac{1}{8}$ $2\frac{7}{8}$	1 3/8 3 1/8	N r New Haven & Harri. 1001 7% conv preferred. 100 N Y Ontario & Western. 100 Norfolk & Western Ry. 100 Norfolk & Western Ry. 100 Adjust 4% non-cum pref. 100 No Carolina (guar Sou RR). 100 North Benneylvania (guar). 50	10c	50
st 4s Mar 1 1948Q-Mar shington Co Ry 1st g guar 14s Jan 1954 opt 1924J&J	43	46	Chic R I & Pacific common100	1 3/8	15/8	Norfolk & Western Ry100 Adjust 4% non-cum pref100	213 105	215 107
shington & Franklin Ry— st extend 4 4s 1954J&J	100		6% preferred100	11/8	- 1	Troite I ching I value (Bual)	145 72 82 34	165
shington & Franklin Ry—J&J st extend 4\(\frac{1}{4}\) 1945—J&J sh Term Co—3\(\frac{1}{4}\) 1945 P&A st gold 4s 1945 guar — F&A st lington & Vandemere—F&A at shore 1st 4s 2361—J&J st Virginia & Pittsburgh— st g s f 4s 1990—A&C st Fruit Exp—See Gr Nor stern Maryland 4s 1952_A&C	100 104½	100	Titlerieu (guar) De aleia	90	83	Northern Cent (Ruar Pa RR) - 50 Northern Pacific Ry 100 Northern RR of N H (guar) 100 Northern RR of N J (guar) 100 Norwich & Worcester pf (gu) - 100 Odd Colony (gu N N NH&H) - 100 Certificates of deposit	121/8	84 12 6
st 4 1/8 1947 F&A	60 54	551/2	Oin New Orl & Texas Facilities New common	108 105	110	Northern RR of NJ (guar) 100 Norwich & Worcester pf (gu) 100	67 2	7
st Virginia & Pittsburgh—	58	60	CI CIL CILI & Gt I ould	35	38	Old Colony (gu Nì NH&H)_100	35	9
st Fruit Exp—See Gr Nor stern Maryland 4s 1952_A&C	821/2	8434	Common (guar) 100 5% non-cum pref (gu) 100	140 65 69½	150 70 74	Ontario & Quebec (guar) 100 Oswego & Syrac (gu D L & W) 50	50c 95 39	104
st & ref 5 4s 1977 ser A. J&. Eq tr 4 4s E 1939-1941J&L	89 b 3.00 b 3.25	90½ 2.00% 2.50%	Coleve Cinc Cincago & St Louis Common (guar)	43 61/2		Passaic & Delaware (guar)50	20 30	3
st Fruit Exp—See (17 Nor stern Maryland 48 1952.A&C st & ref 5 \( \frac{1}{5} \) 5 (8 1977 ser A. \( \frac{1}{5} \) 5 (8 1939-1941) & \( \frac{1}{5} \) 6 (1939-1946) & \( \frac{1}{5} \) 6 (1940-1949) & \( \frac{1}{5} \) (1940-1949) & \( \frac{1}{5} \) N \( \frac{1}{5} \) & \( \frac{1}{5} \) Penna 481943.A&C otters Pacific RB Corp.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$2.50\% \ 2.50\% \ 111\%$	4% 1st non-cum preferred_100	73/8	$\frac{81}{7}$	Paterson & Hudson River (gu) 50 Paterson & Ramapo (guar) 50	32 2 33 27	
etern Pacific RR Corp— at M 5s 1946 series AM&S	f 2116	·23	4% 1st non-cum preferred 100 4% 2d non-cum preferred 100 Columbus & Xenia (guar) 50 Concord & Portsmouth (gu) 100	30	70	Paterson & Hudson River (gu) 50 Paterson & Ramapo (guar) 50 Pemigewasset Valley (guar) 100 Pennsylvania RR 50	02/	3
Assented as 1946	b 4.75	4.00%	Consol Rys of Cuba 6% pref. 100 Cuba RR 6% non-cum pref. 100	$\begin{array}{c} 65 \\ 3\frac{1}{8} \\ 6 \end{array}$	31/4	Pennroad Corp com Peoria & Bureau Val (guar) 10 Peoria & Eastern 100 Pere Marquette Ry com 100 5% preferred 100 5% prior preferred 100 Peterborough (guar) 100 Pilla & Grem & Norris (guar) 50 Phila & Trenton (gu Pa RR) 100	99 4 1/2	10
stern Ry of Ala 4 1/48 '58A&C leeling & Lake Erie RR—	100		Havion & Mich com (guar) ====-m	$\frac{31}{77}$	34 80	Pere Marquette Ry com100 5% preferred100	16¾ 37	1 3
st consol gold 4s 1949M&s eeling Term 4s 1949F&B ite & Black River Valley—	10134		Preferred (guar)50 Delaware & Bound Br (guar)_100 Delaware & Hudson Co100	130 26 1/8 8 3/8	263/8	5% prior preferred 100 Peterborough (guar) 100	40½ 15	2
st 58 1980	272		Delaware Lack & Western 50 Delaware (guar Penn) 25 Denv & Rie Gr West 6% pref 100	$\frac{8\%}{41\frac{1}{2}}$	43	Phila Germ & Norris (guar) - 50 Phila & Trenton (gu Pa RR) 100 Piedmont & Northern ** Pgh Bess & Lake Erie (guar) - 50	$ \begin{array}{c c} 114 \\ 245 \\ 44 \end{array} $	11
st 5s extended 1948J&. hita Union Terminal Ry—	1	30	Detroit Hillsdale and	40	13/8	Pgh Bess & Lake Erie (guar)50 Preferred (guar)50	42 76	- 4
st g gu 4 1/s 1941 optM&N kes Barre & Eastern—	f 11	12	Southwestern (guar)	6 11/2	45 3 8	Preferred (guar)50 Pitts Cin Chic & St Louis (gu) _100 Pitts Ft W & Chic com (gu) _100	145 1	10
lamette Val Southern Ry—	f 21	24 77	Detroit Manufacturers (guar) 100 Dover & Rockaway (guar) 100 Duluth South Shore & Atl—	45	55	7% pref (guar Pa RR )100 Pittsburgh & Lake Erie50 Pittsburgh & West Virginia100 Pitts Youngstown & Ashtabula	159 72	16
les larre & Eastern— st guar g 5s 1942. J&I. lamette Val Southern Ry— s 1939 F&A mington & Nor 4 198 77 J&I mington Ry Edge 5s 43 &&C stron Salem Southbound—	72 90		1 6% non-cum preferred1	36		Pitts Youngstown & Ashtabula—	19%	
nston Salem Southbound—	92		East Mahanoy (guar)50 East Pennsylvania (guar)50 Elmira & W'msport (guar)50	60	65	Preferred (guar) 100 Pittsfield & No Adams (guar) 100 Portland & Ogdensburg (guar) 100	1979	2
nston Salem Southbound st gold guar 4s 1960	y 110	2.90%	Preferred (guar) 50 Erie common 100	G E	70	Railroad Securities Co—	55	(
manufaction (longeral Pre-		20	4% non-cum 1st preferred100 4% non-cum 2d preferred100	5½ 3¼ 39	5 1/8 3 1/2	14% Ill Cent stk ctf 1952_1000 Reading Co	21 3/8 27 1/8	2
Section Certain Commission of General Certain	f 18½ f 4¼ f 10½	5¼ 11	Preferred (guar)	65 85		14% in Centstat of 1952_1000 Reading Co	$\begin{bmatrix} 27\frac{1}{2} \\ 26 \\ 74 \end{bmatrix}$	1
Marshfield & S'eastern div 4	, ,	141/2	Fort St Union Depot (guar) 100	55 57	60			١.
orcester & Conn Eastern Ry—	1, 30	35	Georgia RR & Bank Co (gu) 100	148	152	7% guaranteed 100 Roch & Genesee Val RR (gu) 100 Rome & Clinton (guar) 100	180 35 40	
1st gold 4 1/2s 1943J&. osemite Valls f g 5s 1936J&.	f 914 f 14	15	IICanreia Son & Flacommon IIII	1/9	12 4	Rome & Clinton (guar)100 Rutland 7% preferred100 Rutland & Whitehall (guar)_100	11/2	
RAILROAD STOCKS			1st preferred 100 2d preferred 100 Goshen & Deckertown (guar) 10 Great Northern Ry—	. 2½	5		14	
Great Southern com50	82	. 84			19 1/8 32	Common (guar) 100 Preferred (guar) 100 St Louis Bridge 1st pref (gu) 100 2d preferred (guar) 100 St Louis-Sau Francisco Ry 100	36 127	13
Preferred bama & Vicksburg (gu)100 bany & Susquehanna (gu)100	93	98 79½	Preferred (capital stock	50		St Louis-San Francisco Ry106 6% non-cum preferred106	63	
0 77	1 0 "	7777	6% preferred	20 /2	211/2	St Louis Southwestern100 5% non-cum preferred100	1 34 3 4 85	
514% pref (with \$30 warr)_100	134 1914 16	19½ 17	Illinois Central 100 Non-cum 6% pref series A 100	16 1/8 30 1/2	31	5% non-cum preferred	85	
7 pref (without warr)100	16	17 22	Hartord & Conn Western	47	48'	Schuylkill Valley Nav & RK (gu) b) Seaboard Air Line common	60 258	
egneny & West (6 % guar) 100 chison & Eastern Bridge 100	66 40 32 <sup>3</sup> / <sub>4</sub>	331/8	Joliet & Chicago (guar)100	44¼ 90		Sharon (guar Erie) 50 Southern Pacific Co 100	20 18	
pany & Vermont (guar)	63	69	K C St L & Chic—Pref (gu)_100	10	63	Southern Ry common100 5% non-cum preferred100	20 ¼ 32 ¾	
an & Char Air L. (guar) 100	130	1 1/15	Il Kanege City Southern new *	1 1014/4	10½ 24¾	Southwestern of Ga (guar)100	42 30 60	
anta & West Point1100 antic Coast L Co of Conn50 antic Coast L RR com100 gusta Savannah (guar)100	$\frac{29}{26}$	29¾ 26½	4% non-cum preferred 100 Lackawanna RR of N J (gu) 100 Lake Superior & Ishpeming 100 Lehigh Valley 50 Preferred 50	$ \begin{array}{c c} 10 \frac{1}{4} \\ 22 \frac{1}{2} \\ 47 \\ 175 \\ 5 \frac{5}{8} \end{array} $	49	Southwestern of Ga (guar) 100 Stony Brook (guar) 100 Sussex (guar D L & W) 50 Syracuse Bing & N Y (gu) 100 Tannesse (warrel	120	
on Gen & Mt Morris (gu) 100 t & Cumberland 7% gu50 timore & Ohio common100	25 5 63	10 67	Preferred 50	18′°		Tennessee Oentral Preferred 100 Troy & Bennington (guar) 100 Troy & Gr'bush (gu N Y O) 5 Tunnel RR of St Louis (guar) 100 Hates Petiffe corpuse 100	80	
% non-cum pref100	11 10%	8¼ 10½	Lexington Union Station— Preferred (guar) 100 Little Miami original guar 50	90 94	98	Texas & Pacific Ry 100 Troy & Bennington (guar) 100	70	
% conv preferred100ch Creek (guar N Y C)50	) 23 %	69	Lit Schuol Nav RR & Coal(gu) 50	35	38	Tunnel RR of St Louis (guar) 100	$\begin{vmatrix} 30 \\ 128 \\ 104 \frac{1}{2} \end{vmatrix}$	1
gian Nat Rys Co-	1	30	Preferred (guar) 100	80 10	20	Union Revolst Louis (guar) 100 Union Pacific common 100 4% non-cum preferred 110 Utica Na J RR & Canal (gu) 100 Utica Chen & Susq Val (gu) 100 Utica Clinton & Bingham (gu) 100 Description (gu) 100	82 229	2
American shares partic pref ston & Alb (guar N Y O)100 ston & Maine common100	H 114	91	Lykens Valley RR & Coal (gu) 20	61	6214	Utica Chen & Susq Val (gu) 100 Utica Clinton & Bingham (gu)100	53	2
Instamped— 1st pref 5% class A100		334	Mahoning Coal RR	450 46 7½	500	Preferred (guar)	38	
1st pref 8% class B100 1st pref 7% class C100	21/2	3 34	Milna Central 100 5% preferred 100	21 1/2	24 45	Vermont & Mass (guar) 100 Vicksb Shrevep & Pac (guar) 100 5% non-cum pref (guar) 100	80 58 61	1
### This control of the control of t	2½ 2½ 2½ 2½ 1½ 1½ 1½ 1½	4 %	Louisville Henderson & St Louis— Preferred (guar) 100 Louis & Mo Riv pref (guar) 101 Louis wille & Nashville 101 Lykens Valley RR & Coal (gu) 20 Mahoning Coal RR . 50 Mina Central 100 5% preferred 100 6% prior preferred 100 Massawippi Valley (guar) 100 Midland Valley—100 Midland Valley—100 Midland Valley—100	35 61 800	67 1000	Virginian Ry common 100	1641	1
% prior preferred100	121/2	13	Midland Valley—	35		Vicaso shever & Fac (guar) 100 5% non-cum pref (guar) 100 6% cum preferred 100 6% cum preferred 100 5% non-cum preferred 100 5% non-cum conv pref B 100 Ware Biver (guar) 100	1194	
Common 100 1st pref 5% class A 100	4 ¼ 3 ½ 0 3 ¼ 0 2 ¾ 0 3 ½ 1 ½	4 ½ 3 ¾	Mill Creek & Minehill Nav (gu)25 Mine Hill & Schuyl Hav(gu)50	35 36½	37 38½	Ware River (guar) 10	58 27	1
1st pref 8% class B 100 1st pref 7% class O 100	314	31/2	Minneapolis St P & S S M—  4% leased line ctfs100	114	134	Ware River (guar) 10 Warren N J (guar D L & W) 5 West Jersey & Seashore (gu) 5 Western Maryland Ry com 10	50	1
Common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	917	Mo-Kan-Texas RR com	1 ½ 1 ½ 2 ½ 7	274	lst preferred10 4% non-cum 2d pref10	583	íl
ston RR Holding pref 100	18	20 20	Midland Valley—  Preferred   50	1 2	112	lst preferred 10 4% non-cum 2d pref 10 Western Pacific RR Corp 10 6% non-cum preferred 10 Wheeling & Lake Erie Ry 10	11	61 .
nada Southern (guar) 100	23				57			١,
nadian Pacific 22 ro Clinchfield & O (guar) 100	5 80	5 1/8 84 1/2	Mobile & Ohio—See Southern Ry Montgomery & Erie (guar)10 Morris & Essex (guar)50	2	5 34¾	Wilton (guar Boston & Me)10	0 30	1
	1		MINITED OF INSINE (RIGHT) OF	34%	04%		1	
					-			
	1 .						1	1.

<sup>\*</sup> No par value. ‡ Quotations represent dollars per \$100 face amount. b Basis. f This price includes accrued interest. k Last sale. n Nominal. z Ex-dividend. y Called Oct. 1 at 110.

# Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds Par	Bid Per	Ask	Stocks and Bonds P	Bid	Ask	Stocks and Bonds Po		A
dams Express com	10	10 ¼ 105	Corporate Trust shares old ser	1 2.	56	Keystone Custodian Fund—	26.45	1
Coll trust 4s 1947J&D 4 1/4s stamped 1946F&A	102 105 1/4	1081/8	AA		5	Keystone Custodian Fund— Series B-1 Series B-2 Series B-3 Series K-1 Series K-2 Series S-2 Series S-3 Series S-4 Larkins Wart Trust Lawyers Mtge Inv (Boston)— 1st 5 1/4 series B 1945 Lehman Corporation	22.46 $14.92$	6 2
dministered Fund 2d inc	$\begin{array}{ccc} x & 12.75 \\ x & 3.94 \end{array}$	$\frac{13.56}{4.31}$	ACC (modified)	1 2.9 0 27 0 116	7 2914	Series K-1	14.19	1.
Sec conv deb 5s 1944-47J&J	† 100	1.01	Accumulative series AA (modified) ACC (modified) Crum & Forster Inc com 8% preferred 10 Crum & Forster Insurab B 7% cum preferred 10 Cumulative Trust Shares Delaware Fund	0 116	4 35	Series 8-2	10.56 $13.97$	1 1
Sec conv deb 4 1/3 1949J&J	100	101	7% cum preferred	0 323 0 112		Series S-4	x 11.99 4.84	1 1
Convertible preferred	16 1/2	20	Delaware Fund	5.2 16.6	8 18,03	Lawyers Mtge Inv (Boston)—	1 7-7-	
Warrants dred Invest Trust (Mass)— Deb 41/2s with com shs 1967		1/2	Delaware Fund  Deposited Bank Shs N Y ser A  Deposited Insur Shs ser A	$\begin{bmatrix} 1 & 1.6 \\ 2.7 \end{bmatrix}$	9	1st 5 1/2s series B 1945	$f = 26 \\ 24 \frac{5}{8}$	
	38	43	Discompleted management	2.4		Manhattan Bond Fund Inc	7.21	
Deb 4 1/2s with com shs 1968	45	50	O shares 2.5 Dividend Shares 2.5 Domestic & Foreign in 5 1/5 47 F& Dominion-Scottish Invests Ltd- let cull de series A 1050 Y&	$\begin{array}{c c} 1 & 4.0 \\ 0 & 6.1 \end{array}$	$\frac{5}{6.40}$	Marine Midland Corp	5.50 $21.39$	
lied Int Investing Corp com* \$3 convertible preferred*	¢ 10	Sept. 28 Sept. 23	Dividend Shares 25 Domestic & Foreign In5 1/847F&	c 1.3	3 1.45	Mass Utilities Associates v t c	25/8 34 1/4	
mer British & Continental—	141/8		Dominion-Scottish Invests Ltd- 1st coll 4s series A 1952J&	97	99	Merchants & Mfrs Sec A com1	k 25	Ser
merex Holding Corp	95 55/8	$\frac{97}{5\%}$	Eastern States Corp com  \$7 preferred series A  \$6 preferred series B  \$6 treferred series B	* 191	11/4	Massachusetts Investors Trust  Mass Utilities Associates v t c 5% conv partic preferred 6% Conv partic preferred 6% Conv partic preferred  Midland Invest Corp (Mo)— 3s 1953  Morris Plan common 25c Preferred  Sec 6s x.w 1947  Mex Morris Plan indus Bank 10 Mutual Investment Trust 11 National Aviation com 5% preferred ser A w w 100 Nat Bond & Share Corp Nat Indus Loan 7s 1957 Q-Jan National Investors Corp Nat Republic Invest Trust  Conv. preferred	f 41	1301
mer Business Credit A	3.68	$\frac{4.07}{5}$	\$6 preferred series B Eas Util Invest Deb5s1954 M&S 1	* 19 5 f 41	20	Morris Plan common250	55c	
Class B 10c 10c \$3 preferred 10c	2 ½ 5/16	$22^{\frac{1}{2}}$			10.49	Sec 6s x-w 1947M&S	7 ¼ 87	
\$5.50 prior pref*  ner Cities Pr & Lt cl A 25	67	$\begin{array}{c} 73 \\ 34 \end{array}$	Fund A 1  Economic Inv Tr Ltd 5sA'57M&1  Empire Capital Corp A	101	103	Mutual Investment Trust10	$x \frac{22}{11.22}$	. 1
Class A opt div ser w w25	30				2714	National Aviation com National Bond & Invest com	12 5/8 12 85	
non Flor Con postio prof	1 5/8	17/8	quitable invest Tr (Mass)	* 79 28.4	81 30.60	5% preferred ser A w w100 Nat Bond & Share Corp	85 22 57	
Tale Sec partic pres	102	65/8	\$3 conv preferred10	$27\frac{1}{2}$ $19.8$	28 4	Nat Indus Loan 7s 1957 Q-Jan National Investors Corp	57 5.81	
derican Express Co100	102	$1\overline{5}\overline{5}^{}$	Fidelity Fund. Inc	19.8	21.31	Nat Republic Investors Corp conv pref stamped Nat Trust Shares Remodified 1	7/6	
derican General Corp10c	5 28	51/4 281/4	First Mutual Trust Fund	$\frac{125}{7.4}$	8.20	Nat Trust Shares Remodified 1.1 Nation Wide Securities Co. 25c	$7^{\frac{7}{8}}$ $3.92$	
3 preferred 1	31½ 35	33 14	Bank stock series10	2.5	2.87 3.52	Voting shares	1.33	
derican General Corp	47c	53c 7 5/8	Empire Power Corp partic stk_ \$6 preferred Quitable Invest Tr (Mass) Coulty Corp common \$3 "conv preferred First Boston Corp First Boston Corp First Mutual Trust Fund Fiscal Fund, Inc Bank stock series Insurance stock series Insurance stock series Fixed Trust Shares series A. Foreign Bond Associates Inc 10	10.5	$\frac{3.32}{7.23}$	New York Stocks, Inc -	13.78	0.00
Dony 5½s 1949J&J	$10_{1}^{7\frac{1}{4}}_{12}$	103	Foreign Bond Associates Inc10 Foreign Power Secur Corp. lat coll tr conv 6s A 1949J&I Foundation Trust Shares ser A Fundamental Investors Inc Class A Class B. Class B.	6.5	1.23	Automobile	8.52 5.81	
der Investment (III)	32	33	Foundation Trust Shares ser A.	4.1	45	Bank stocks	$ \begin{array}{r} 10.03 \\ 9.25 \\ 6.38 \end{array} $	1 1
% conv preferred50			Fundamental Trust Shares Inc.	18.7	20.39	Building supplies Electrical equipment	$\begin{array}{c c} 6.38 \\ 8.28 \end{array}$	
nc deb 5s w w 1956M&N	50	55.	Class B		6.03	Insurance	9.67	1 1
22 preferred	50 514	55 6	Class B General American Investors \$6 preferred	73	103	Aviation Bank stocks Bullding supplies Electrical equipment Insurance Machinery Metals Oils Railroad equipment Steel stocks Niagara Share Corp (Md)— Conv deb 5½s 1950	8.73 8.38 8.59 8.99 8.51	
ociates Investment Co*	00721	37 96	Deb 5s Feb 1 1952 F&A	1031	103 ½ 33.85	Railroad equipment	8.99	
oclates Investment Co*  % preferred	92 12 81/2	834	Deb 5s Feb 1 1952 F&/ General Capital Corp General Investment Corp \$6 preferred Warrants.	401	55.50	Niagara Share Corp (Md)—	10016	
% preterredou	8 ½ 44 ¼ 15/16	45	Warrants	16	132	Class B common 5	100½ 6 k 86	1
Option warrantsnkers Nat Investing—	63/8	73/	General Investors Trust General Public Service Corp	4.89	15/8	Normandie Nat Sec pref*	K 86	Sep
nkers Securities Corp com50	4 1	78	\$6 preferred Conv deb 5s 1953 <b>J</b> &	97	99 78	North American Bond Trust Offa North Amer Invest Corp com_100	46 1/8	2.0
Class A	$\frac{11}{4.16}$	12	Gen'l Realty & Utilities com \$6 preferred Gen Shareholdings Corp com1		1 1 1	Collateral 4s 1951 J&D 6% preferred 100 5 ½% preferred 100 North American Trust Shares	94 32 27	
2.50 prior preferred*	$\frac{19\frac{3}{8}}{50\frac{7}{8}}$	$\begin{array}{c} 19\frac{1}{2} \\ 52 \end{array}$	Gen Shareholdings Corp com	1 3/2 72 5/2		51/2% preferred100	27	
% profit share deb 1956 O-I	102	$104^{9\frac{1}{2}}$	German Credit & Investment—	13	16	1 1900	$\frac{2.43}{2.97}$	
ir & Co 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15/8	2 1/4	Gleneagles Invest 5s June 15 1944	13 70	711/2	19551 19561	9 011	
3 conv preferred100	39 16.48	17.42	Gen Shareholdings Corp com	58		Northern Ill Finance Corp *	$\frac{2.65}{10 \frac{1}{2}}$	
ston Fund Inc	14 36c	15 51c	Agricultural Shares Automobile Shares	5.9	6.48	Ohio Finance conv 5s 1951 F&A	a 101	
tish Type Investors A. 1 ad St. Invest Co Inc. 5 lock Fund Ltd. 1 cco, Inc common * 3 conv preferred. 25	24.71	26.43	A viation Shares	7 00	8.59	14's s f debs 1949 F&A	a 104 ½ 97 ½	
co, Inc common *	14 1/8	1614	Chemical Shares	6.09 7.03 4.43	7.67	Preferred1	5 4	
		00	Building Shares Chemical Shares Food Shares Investing Shares Merchandising Shares Mining Shares Metandishes	4.45 3.76 5.17	4.85	Northern II rinance Corp.  Northwest Bancorporation.  Ohio Finance conv 5s 1951 F&A  Deb 6 ½s w w 1944 M&N  4 ½s s f debs 1949 F&A  Olis & Industries com 1  Preferred 1  Oilstocks Ltd 5  Oklahoma Southern Trust 10  Old Colony Invest Trust Com	93/8	
s series A 1959A&O ladiar. Invest. Fund, Ltd1 ladian Pow & Pap Invest Ltd	$\frac{94}{3.40}$	$\frac{96}{4.05}$	Merchandising Shares Mining Shares	$\begin{bmatrix} 5.17 \\ 6.24 \end{bmatrix}$	5.63 6.79	Old Colony Invest Trust Com. * Debenture 4 1/28 Feb 1 1947	95	
ladian Pow & Pap Invest Ltd— ebo 5s series A 1958. F&A lital Administration cl A	68	70	Railroad Equip Shares	5.27	5.48 5.74	Old Colony Invest Trust Com.  Debenture 4½s Feb 1 1947.  Debenture 4½s Dec 15 1952.  Old Colony Trust Assoc.  * Overseas Securities Co.  Deb 5s April 1 1948.  A&O Pacific Finance Corp (Calif). 10 Pacific Investing Deb 5s 1948 J&J Pacific Southern Invest are	95 1634	
3 cum pref series A1	43 71/4	4434	Steel Shares Tobacco Shares	6.47	$\frac{7.04}{5.11}$	Overseas Securities Co* Deb 5s April 1 1048	75	ľ
ey Trust of N Y*	43	47 79	Guardian Investors com	4 1/2	6 1/4	Pacific Finance Corp (Calif)10	101/2	1
riers & General Corp1 beb 5s with warr 1950M&N	$\frac{74}{358}$ $9458$	96	\$3 2nd preferred	42 34	1 ¼ 43 ¼		02	:
	6 34	7 1/2	Heller (W E) common	65%	716	Class A	934	
1.50 conv preferred ** t Invest Corp 5-6s '57_A&O ntral Nat Corp class A **	90 1	92	Steel Shares	24	2714	Petroleum Corp of Amer 5 Phoenix Sec Corp 8 \$3 conv pref class A 10 Plymouth Fund Inc 10c Provident Loan Society 6% ctfs Prudential Investors \$ \$6 preferred \$	71/4	
lass B	2 .	3,	Household Finance com*	98	987/8	Plymouth Fund Inc10c	29 46c	
% preferred 100	1034	1134	Huron Holding Corp1	102 150	103 35c	Prudential Investors	$f[114]{6\frac{1}{2}}$	1
ntral Nat Corp class A  l'lass B  tral States Elec Corp  % preferred  nonv preferred  nonv preferred  toonv preferred  conv preferred  toonv preferred  toonv preferred  mical Fund  ago Corporation  ponvertible preferred  stana Securities com  100  referred  100	334	4 1/4	Hydro Holding Corp	2	3	\$6 preferred. Pub Util Investing 5s 1948_A&O	88½ 100	10
tury Shares-Trust	23.55	$\begin{array}{c}4\frac{1}{2}\\25.32\end{array}$	Incorporated Investors5	$\frac{96}{17.90}$	$100 \\ 19.25$	Pub Util Investing 5a 1948. A&O Pub Util Sec \$7 partic pref	14.27	1
ago Corporation	$\frac{10.58}{2}$	11.44	Independence Trust Shares* Independence Fund of N A5	$\frac{2.31}{1\frac{1}{2}}$	216	Quarterly I o come Shares 10c	$9.10$ $99\frac{1}{2}$	10
stiana Securities com100	36 2 390	2½ 37 2.740	Industrial Finance v t c1 Preferred100 Institutional Securities Ltd—	10	11 5/8	Railway & Light Securities com. *	9 104	1
referred 100 Investing Co 100 referred 100 referred 100 referred 100 referred 1943_J&J	$\frac{129}{46\frac{1}{2}}$	133	Institutional Securities Ltd— Bank Group shares	1.17	1.29	Railway & Util Invest A1	k = 104	Jun
referred100	107		Insurance Group Shares	x = 1.26	1.39	Reliance Internat Corn com A 10c	6	
ateral bankers inc-	45 100	103	Insull Utility Invest— Deb g 5s Jan 1949——— F&A Deb g 6s 1940 B with war . J&J	f		Representative Trust Shares 10	11.00	1
series C 1959 Q-M	100	103	Ingurangharog Co of Dolaware 1	65c	90c	Reynolds Invest 5e 1049	27c	3
series AA 1953 Q-F	97	103	Insuranshares (Md) ctfs Inc1 International Holdings & Inv*	4 7/8 1 1/4			3/16	
series AB 1948 Q-M series AC 1952 Q-J	97 97 97	99	New common International Utilities class A*	5 65/8		\$6 preferred * Rossia International Corp * Royalties Management A 1	3/16 3/16	
% conv preferred100	45¾ 99½	102 4	\$1.75 preferred **	14	151/2	*Schoellkopf Hutton and Pomeroy Inc common 10c	1	
mercial Invest Trust	103 ½	51 %	New common_   International Utilities class A	31 1/4 k	34 Aug. 9	*Schoellkopf Hutton and Pomeroy Inc common 10c Seaboard Commercial 10 5% preferred 50 Seaboard Finance Corp 1 \$2 cum pref w w \$2 cum preferred * \$8 cum preferred 100 Securities Co of New Jersey 68 series 4 Now 1042	$12\frac{1}{2}$	1
		107 1	Interstate Bond Co—	1994/15	-Aug. 3	Seaboard Finance Corp1	2.14	3
monwealth Secure common 1	3 75	4.08	4 ½s coll tr AAA 1940-43_A&O 5s coll tr BBB 1944-51A&O 4s coll tr CCC 1939-42_M&N Invest Bond & Share 5s A '47J&D	100	77	\$2 cum preferred*	20 20	1 3 2 2 4
referred 1	21 3/8	23	Invest Bond & Share 5s A '47J&D	99¼ 44		Securities Co of New Jersey—	44	
sumers Credit Serv 6s 1962	301/2	47	Investment Co of Amer	$x \frac{19}{11.41}$	19 15	Securities Corn General com	90	10
ebenture 58 May 1 1942	10	14	Investors Royalty 1 Preferred 25 Investors Trust common 25	18 18	99 22	Selected Amor Charge Inc. 01/	50 9.91	10
tinental Shares— 1% preferred 100 p Securs 5% ctfs 1935_M&S	12	13	Investors Trust common25 Preferred25	25		Selected Income Shares 11 Selected Industries com * \$5.50 prior stock 25 Convertible stock 25	4.58	-
p securs 5% ctfs 1935M&S f	1/2	34 1	Preferred25 Italian Superpower Corp A com_* Deb 6s 1963 (ex-warrantsJ&J	30 1/4	34	\$5.50 prior stock25 Convertible stock5 Allotment certificates	$\frac{1}{57}\frac{1}{12}$	6
l'	- 1	- 11	Deb os 1963 tex-warrante				7 1/2	

<sup>•</sup> Quotations not furnished by sponsor or issuer. \* No par value. † Called Oct. 19 at par. ‡ Called Sept. 30 at 103½. a Called Nov. 1 at 101. d Called Nov. 1 at 105. e Ex-coupons. f Flat price. k Last sale. n Nominal. z Ex-dividend.

Public Utilities
(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Adriatic Electric Co (Italy)— Extls f 7s 1952—A&C	48	60	Atlantic Co Wat 5s '58 ser A M&S Augusta Ry & El 1st 5s 1940 J&O Aurora Elgin & Chicago Elec Ry 1st 5s 1941 — A&O Avalon Telep Ltd 4½s '58. A&O Baltimore County Water & Elec	100 101		Calumet G & E 5½s B 1960_J&J Calumet & South Chicago Rv—	1031/2	
Ala Gas Co 18t M 478 1901 F & A	98	100½	Aurora Elgin & Chicago Elec Ry 1st 5s 1941A&O	f 6	10	Calumet & South Chicago Ry—  lst (35% prin paid) 1927 F&A Camden & Sub Ry—See P 3 Corp Canada Nor Pow coll 5s '53. M&N Canadian L& P 5s '49 op '14 J&J Canadian Rail & Harbor—  Term 6 1/5s 1951  Canadian Italities I.	50	53
1st & ref 5s 1951J&J	$106\frac{1}{2}$ $105$	106	Avalon Telep Ltd 4 1/28 '58_A&O Baltimore County Water & Elec	100		Canadian L & P 5s '49 op '14 J&J	89¼ 97	90 1/2 100
Alabama Power Co— 1st 5s 1946	$   \begin{array}{c}     103 \\     98 \frac{1}{2} \\     103 \frac{1}{4}   \end{array} $	104 99 103 5/8	D 180 08 1940	104½ f 24½	2514	Term 61/s 1951	f 62	
Alabama Water Service Co— 1st M 5s 1957 ser A.— J&J Albany Ry 1st cons 5s 1930.— J&J	101	1013/8	Deb 5s series A 1975J&J	$f = \begin{array}{c} 24 & 22 \\ 30 & 12 \\ 92 & \end{array}$	2072	Canadian Utilities Ltd—  1st mtge 5s ser A 1955M&S  Canadian West Telep 5 ½s '561&J  Cape & Vine'd El 4s A '65J&J  Capital Traction (Wash, D C)—  1st g 5s June 1, 1947J&D  Carolina P & L 1st 5s 1956A&O  Cent Ark Pub Serv Corp—  1st & coll tr 5s 1948 ser A _F&A  Central Elec of N J 5s 1940J&J  Central Gas & Elec 6s 1946. M&S  Central Gas & Elec 6s 1946. M&S	77 100½	80 102
Albany Ry 1st cons 5s 1930J&J   J General 5s 1947J&D   J	f 45 f 40		Bangor Gas Light 5s 1941A&O Bangor Hydro Electric—	98	1001/2	Cape & Vine'd El 4s A '65J&J Capital Traction (Wash, D C)—	105	
General 5s 1947 J&D J All America Sara Corp— Inc debs 4s wi 1969	45	47	1st mtge 3 %s 1966J&J Bear Mt Hud Riv Bdge Co—	109		1st g 5s June 1, 1947 J&D Carolina P & L 1st 5s 1956 A&O	87 104¾	91 105½
Alliance Power 1st 6s 1952 M&S / Alliance Pub Ser (Ohio)5s '57 M&S	75		1st 7s 1953A&O S f income 8s 1953A&O	f 60	103 70	Cent Ark Pub Serv Corp— 1st & coll tr 5s 1948 ser A_F&A	931/2	95
Altoona & Logau Val Elec Ry— 1st coll 4s Jan 1 1954J&J Amer Commonwealths Power—	81	83	2d mtge 5s 1978J&J	r 96½ r 95	98 97	Central Elec of N J 58 1940J&J Cent El & Tel 1st 58 scr A '55 J&J Central Gas & Elec 68 1946_M&S	$101 \\ 99 \\ 87 \frac{1}{2}$	100
181 col   48 Jah   1 13/14   3 col	14 14 14	1/2	Bear Mt Hud Riv Bdge Co—  1st 7s 1953 — A&O  Beauharnois Lt Heat & Pow— 2d mtge 5s 1978 — J&J 5s conv notes 1978 — J&J Beaver Valley Water 5s '60.M&N  Bell Telephone of Canada— 1st g 5s 1955 ser A — M&S 1st g 5s 1957 ser B — J&D 1st mtge 5s 1960 ser C — M&N  Bell Telep Co of Pennsylvania— 1st & ref 5s 1948 ser B — J&J 1st & ref 5s 1948 ser B — J&J 1st & ref 5s 1948 cer B — J&J 1st tref 5s 1948 cer B — J&J 1st & ref 5s 1948 cer B — J&J 1st & ref 5s 1948 cer B — J&J 1st & ref 5s 1948 ser B — J&J 1st & ref 5s 1948 ser B — J&J 1st & ref 5s 1958 ser B — J&J 1st mtge 5s 1958 — A&O	1011/2		Central Gas & Elec 6s 1946.M&S First lien coll tr 5½s 46.J&D Central German Pow 6s 34.J&D Central German Pow 6s 34.J&D Cent Hud Gas & Elec Corp— 1st & ref 5s 1941	f 84 4	89 85
Conv deb 6s 1940 M&S f Am Community Power—		1/2	1st g 5s 1955 ser A	$106\frac{1}{16}$	$100\frac{5}{8}$ $106\frac{1}{4}$	Cent Hud Gas & Elec Corp— 1st & ref 5s 1941J&D	105½	
Amer & Foreign Power Co-	19		lst mtge 5s 1960 ser CM&N Bell Telep Co of Pennsylvania—	105	105¾	1st & ref 3 1/2s 1965 M&S Cent Ills Elec & Gas Co—	1041/2	00
Deb 5 s 2030 7 s 1934 J&J f Amer Fuel & Pow 7 s 1934 J&J f Amer G & E deb 5 s 2028 M&N Am Gas & Pow deb 3-5s '53 F&A	57	58½ 8½	1st & ref 5s 1948 ser BA&O	$113\frac{5}{8}$ $124$	116 126	Serial debs 3 ½s Dec 1 1939	92	93
Amer G & E deb 5s 2028 M&N Am Gas & Pow deb 3-5s '53 F&A	108 43	1081/4	1st mtge 5s 1958A&O Bergen Turnpike 5s 1951J&J	$\frac{101}{74}$	$\frac{103}{78}$	3 1/s Dec 1 1941		
	48 94½	49 95½	Berkshire Street Ry— 1st extend 6s 1947—13&D Berlin City Elect 6½s 1951. J&D Sink fund deb 6½s 1959-F&A	40	45	3½s Dec 1 1943 4s Dec 1 1944		
86cured del 3.0-081 383 984 Mm Pow & L deb 68 2016 M&S Amer Rys Corp coll 41/58 153 A&O Debenture 41/58 1963 A&O Amer States Public Serv	$\frac{60}{50}$	63	Berlin City Elect 6 %s 1951 J&D Sink fund deb 6 %s 1959 F&A	$\begin{bmatrix} 6\frac{1}{2} \\ 8 \end{bmatrix}$	$\frac{29}{10\frac{1}{2}}$	4s Dec 1 1945 4s Dec 1 1946		
1st 15 1/2s 1948 ser A M&N   f Deb 6s 1938 J&D	89		Rerlin Elec Eley & Underg Rys.	2 /2	27 1/2	4s Dec 1 1947 4s Dec 1 1948	10012	100-
Deb 08 1903  Mem Telep & Teleg— Deb 5½8 Nov 1 1943 M&N 25-year deb 3½8 1961 A&O 30-year deb 3½8 1966 J&D American Toll Bridge—	1091/8	109 1/8	Birmingham Elec 4½8 1956A&O Birmingham Elec 4½8 1968M&S	91 ¼ 88 ¼	9214	Central Illinois Public Service—	102¼ 95½	109 97½
25-year deb 3 1/s 1961 A&O 30-year deb 3 1/s 1966 J&D	$100\frac{1}{2}$ $100\frac{1}{4}$	100 1/8	4½% extended 1944A&O Birmingham Water Works Co—	96	98	Serial debs 3½s 1939J&D 3½s 1940		3172
American Toll Bridge— 51/28 series D, 1945——F&A Amer Util Service 6s 1964—M&N	1021/2		1st m 51/s 1954 ser AA&O 1st m 5s 1954 ser BJ&D	* 101 * 101		3 ½s 1941	1021/4	104
mer Util Service 6s 1964M&N mer Water Works & Electric— Deb 6s 1975 ser AM&N	79	81	lst mtge 5s 1957 ser CF&A Blackstone Val Gas & Elec—	‡ 105		3½s 1943 3½s 1944 J&D	10134	
	$97\frac{1}{2}$	$105\frac{7}{8}$ $98\frac{1}{2}$	M& coll tr 4s ser C '65M&N Mtge&Coll tr 3½s ser D'68 J&D	$109\frac{1}{2}$ $103$	$\frac{111}{105}$	3½s 1945J&D 3½s 1946J&D		
Deb os 1975 ser B	86	89	Ist mtge s f 6½s 1956 A&O Birmingham Elec 4½s 1968. M&S Birmingham Gas ist 5s '59. M&N 4½% extended 1944 A&O Birmingham Water Works Co— 1st m 5½s 1954 ser B J&D 1st mtge 5s 1957 ser C F&A Blackstone Val Gas & Elec— M & coll tr 4s ser C '65 M&N Mtge&Coll tr 3½s ser D'68 J&D Bleecker St&Fulfy-See NY Rys Bloomington Dec & Champagne 1st & ref 5s 1940 M&N Soise Gas Light & Coke Co— Conv 5s 1957 Bolivian Power Ss ser A '45.A&O Boston Elevated Ry—	981/2		Central Illinois Public Service—  1st mtgc 3¼s ser A 1968 J&D  Serial debs 3½s ser A 1968 J&D  Serial debs 3½s 1939 J&D  3½s 1940 J&D  3½s 1941 J&D  3½s 1943 J&D  3½s 1944 J&D  3½s 1945 J&D  3½s 1946 J&D  3½s 1946 J&D  3½s 1947 J&D  3½s 1948 J&D  3½s 1948 J&D  Cent Indiana Gas 5s 1957 M&S  Central Indiana Power Co—  1st & ref 6s 1947 ser A J&J  Central Kansas Pr 6s 1946 M&S  Central Kansas Pr 6s 1946 M&S  Central Kansas Pr 6s 1946 M&S  Central Maine Power—  1st & gen 4s ser G 1960 A&O	91	93
Indroscoggin w Powos 45_F&A[[	39 40	42 45	Boise Gas Light & Coke Co— Conv 5s 1957	50	55	Central Indiana Power Co— 1st & ref 6s 1947 ser A J&J	103	104
ppalachian Elec Power— 1st mtge 4s 1963F&A	10534	106	Bolivian Power 8s ser A '45_A&O Boston Elevated Ry—	90	92	Central Kansas Pr 6s 1946M&S Central Maine Power—	100	
ppatachian F&A  Ist mtge 4s 1963 — F&A  Ist deb 4½s 1963 — F&A  Ist deb 4½s 1948 — F&A	$\frac{105\frac{3}{8}}{118}$	$106\frac{1}{2}$ $121$	Deb g 4½s Nov 1, 1941 M&N Deb g 5s Dec 1942 J&D West End St 5s 1944 M&S	102%		1st & gen 4s ser G 1960A&O 1st & gen M 3½s ser H '66. F&A 1st & gen M 3½s ser J 1968J&D Cent Mexico Lt & Pow	102 97 97	103 ½ 99 98
rizona Ed 1st 5s 1948J&J	99 102	100½	7s Sept 1947 M&S	$\frac{107 \frac{1}{2}}{118}$		Cent Mexico Lt & Pow	97	98
1st 6s 1945       A&O         Income 5s 1960       J&J         Income 6s 1960       A&O         rizona Power 5s 1950       F&A	67		west End St 58 1944	107	109	Central N V Power Corn-	32	107
rizona Power 5s 1950F&A 1st & ref 4½ s 1950F&A rk Louisiana Gas 4s 1951J&J	$\frac{102}{101}$	105	Brith Colum Pow 41/4s 1960_M&S	91½		Gen mtge 3 %s 1962 A&O Cent Ohio L&P 1st 5s 1950 A&O 1st mtge 4s ser C 1964 F&O Cent Pow 1st 5s 1957, ser D J&J	† 103 ½ † 102 ¾ 95	97
rk Louisiana Gas 4s 1951_J&J rkansas & Missouri Power Corp	101 3/8	1021/2	1st 41/2s series B 1961J&D Broad River Power Co—	105	107	Cent Pow 1st 5s 1957, ser D_J&J Central Power & Light Co—	901/4	911/2
rkansas & Missouri Power Corp 5s series A 1957 J&J rkansas P & L 1st 5s 1956_A&O rkansas Western Gas Co—	$102\frac{1}{2}$	$\frac{100}{104\frac{7}{8}}$	1st & ref 5s 1954 ser AM&S Bway & 7th Ave—See N Y Rys Bklyn Borough Gas 5s 1967_F&A	00/2	95	Central Power & Light Co—  Ist mtge 3 ½ s ser A 1969 _ F&A  Serial debs 1 ½ to 3   1940-46 _ F&A 15  Cent Pub Serv Corp—  Conv deb 5 ½ s '49 _ F&A  Cent Pub U 5 ½ s '49 _ F&A 15	93	93 34
shi'd Home Tel 4 468 A 1961 A&O	96 101	·	Brooklyn City & Newtown RR-1	102	105 59	Cent Pub Serv Corp—	f 2	98/
soc Elect 4½s 1953J&J	1041/2	58	5s 1939 J&J Bklyn City RR 1st 5s 1941 J&J Brooklyn Edison Co—	57 1/2	61 1/2	Central States Edison, Inc.	1 1 78	2 3/8 2 5/8
58 Jan 1 1961 J&J ssociated Gas & Elec Co—	63	641/2	Brooklyn Edison Co— Consol mtge 3 1/8 1966M&N Bklyn-Manhattan Transit Corp Coll trust 4 1/8 1966M&N Coll trust 38 1940M&N Coll trust 38 1941M&N	102	1021/2	Central States Elec Corp—	71	75
58 Jan 1 1961 J&J  SSOCIAted Gas & Elec CO— Conv deb 5 ½s 1977 F&A Conv deb 5 5 1965 M&N Conv deb 5 5 1950 F&A Conv deb 4 ½s 1949 J&J Conv deb 4 ½s 1948 M&S Cons ref deb 5 5 1968 A&O Cons ref deb 4 ½s 1958 M&N 8 finc deb 5 5 B 1983 M&S 8 finc deb 5 5 D 1983 M&S 8 finc deb 4 ½s C 1983 M&S 8 finc deb 4 ½s C 1983 M&S 8 finc deb 4 ½s C 1983 M&S	45 37½	471/2	Coll trust 4 %s 1966 M&N Coll trust 3s 1940 M&N	73 81	73 1/8 84	Deb 51/s 1954M&\$ 15	42	$42\frac{1}{2}$ $42\frac{1}{2}$
Conv deb 4 1/8 1949 J&J Conv deb 4 1/8 1948 M&S	$\begin{array}{c} 42 \\ 40 \frac{1}{2} \\ 42 \end{array}$	40 43 41 44	Coll trust 38 1941M&N Coll tr series 3 3/8 1942M&N	71 70	75 72 72 72 72 72 72 72 72 72 72	Cent States Pow & Lt Corp— 1st M & 1st lien 5 1/8 1953 J&J Debenture 5s 1944 J&J	7034	71½ 48½
Cons ref deb 5s 1968A&O Cons ref deb 4 1/2s 1958M&N	41 1/6	4214	Coll trust ser 334s 1944_M&N Coll trust ser 334s 1945_M&N	70 70 70 70 70 70 70	72	Cent States Utilities 6s 1938_J&J Cent Telep (Del) 6s 1938M&N	$\left. egin{matrix} 46\frac{1}{2} \\ f & 1 \\ f & 14 \end{smallmatrix} \right $	3
8 finc deb 5s B 1983 M&S 8 finc deb 4 1/8 C 1983 M&S	35 33 30½	42 ¼ 37 34 32 34	Coll trust ser 3 4s 1946_M&N Coll trust ser 3 4s 1947_M&N	70 70	$\frac{72}{72}$	Cent Vermont Public Serv Corn	98½	100
8 fine deb 5 for B 1983 M&S	33	34	Coll trust ser 3 %s 1948_M&N Coll trust ser 3 %s 1949_M&N	70 70	$\frac{72}{72}$	1st mtge 3½s ser B 1966_F&A Central West Public Service— 5½s 1956	f 81	
8 f inc deb 5-6s B 1986 - M&S Conv A 5s 2002 - Q-F / Conv A 6s 2002 - Q-M/f	$\begin{array}{c} 36 \\ 5\frac{1}{2} \\ 5\frac{1}{2} \end{array}$	$\frac{40}{7}$	Coll trust ser 3 %s 1950_M&N Coll trust series 3 %s 1951_M&N	70 70	$\frac{72}{72}$	5½s 1956.————————————————————————————————————	103	
Conv A 5s 2002 Q-F f Conv A 7s 2002 Q-F f Scrip 4s 1941	6 44	7 7 7 48 47	Coll trust 3s 1940	42 41	49 42	Charleston Transit Co-	75 50	
scrip 4s 1942 ssociated Gas & Elec Corp—	43			80 ¼ 79	82 80	1st 5s 1942 M&S Gen & adj 5s 1952 M&S Coll trust 5s notes 1942 M&S Chester Water Service Co—	70	
88 ex-warrants 1940 M&S Conv deb 5½s 1973 F&A Conv deb 55 1973 J&D Conv deb 4½s 1973 J&D Conv deb 4½s 1973 M&S Income deb 4½s 1978 F&A Income deb 4½s 1978 A&O Income deb 3¾s 1978 M&N Income deb 3¾s 1978 M&N Sec General Utilities— Sec Investing Companies	96 72 65	$\frac{97}{75}$ $66\frac{1}{2}$	Nassau Elec 1st g 4s 1951_J&J 1st 5s 1944 Lat 5s 1944 A&O Bklyn Un Elev—See BklynQueens Bklyn Un Gas 1st cons5eg 45M&N 1st lien & ref 6s '47 ser A. M&N 1st lien & ref 6s '87 ser B 1957 M&N Deb 5s 1950	42½ 75			$103\frac{1}{2}$	
Conv deb 4 1 1973 J&D Conv deb 4 1 1973 M&S	61	66 1/2	Bklyn Un Elev—See Bklyn Queens Bklyn Un Gas 1st cons5sg'45M&N	1071/2	108	Ist 4½s 1958 series AM&S Chic Aurora & Eigin RR—  1st & ref 6s 1951J&J Chicago City & Connecting Ry Coll tr s f g 5s Jan 1, 1927.A&O Chicago City Ry— 1st 5s (15% paid) 1927F&A Chic North Shore & Milw RR— 1st mtca cold 5s 1936	f 3¼	334
Income deb 41/s 1978 F&A Income deb 4s 1978 A&O	59 36 32½ 30¼ 29½	61 37 33 ¼	1st lien & ref 5s ser B 1957 M&N Deb 5s 1950	$\begin{array}{c} 107 \frac{1}{2} \\ 108 \frac{1}{4} \\ 99 \frac{3}{8} \\ 89 \frac{3}{8} \end{array}$	110 100	Chicago City Ry—	f 6 48½	634
Income deb 3 1/s 1978 M&N Income deb 3 1/s 1978 M&S	30 14	31 14	Deb 5s 1950J&D Buffalo General Electric— Gen & ref 4½s 1981F&A	1107/8	11134	Chic North Shore & Milw RR— 1st mtge gold 5s 1936———J&J	f 11/	591/2
SOC Conomol TIAILIAI		100000		108		1st & ref 6s 1955 ser AJ&J	f 7/8	2 14 1 18 1 12
See Investing Companies.	-0/2	7.2	Gen & ref M 3 1/48 ser O 67_J&D	100 1				- / -
See Investing Companies. Seciated Pub Utilities Corp. Ist lien 5s 1947 ser A J&J		68	Gen & ref M 3 1/4 ser O 67 J&D 2s deb A 19 0-1942 J&D 3s deb B 1943-1947 J&D	99 100		Chicago Railways Co— 1st 5s 1927 stpd as to 25% pt	. 178	
sociated Pub Utilities Corp— lst lien 5s 1947 ser AJ&J Deb 6s series A 1958M&N	66 55	68 60	Gen & ref M 3 ½s ser O 67 J&D 2s deb A 19 0-1942 J&D 3s deb B 1943-1947 J&D 3 ½s deb O 1948-1952 J&D Buff & Niag Falls El L & Power	99		Chicago Railways Co— 1st 5s 1927 stpd as to 25% pt red and pay Aug 1, 1938. F&A Certificates of deposit.	f 5034	50 ¾ 51 ½
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sociated Pub Utilities Corp— lst lien 5s 1947 ser AJ&J Deb 6s series A 1958M&N	66 55 101 69 42	6934	Gen & ref M 3 45 ser C 67 J&D 25 deb A 19 0-1942 J&D 35 deb B 1943-1947 J&D 3 45 deb C 1948-1952 J&D Buff & N flag Falls El L & Power—1st gold 5s 1942 F&A Buffalo Traction—See International Ry Burlington (Vt) G L 5s 1955 J&J Butler Water 5s 1957 A	99 100 100		Chicago Railways Co— 1st 5s 1927 stpd as to 25 % pt red and pay Aug 1, 1938. F&A Certificates of deposit. Cons M 5s ser A Feb '27 . A&O Series B Feb, 1927 . J&D Chicago Rapid Transit Co— 1st & ref 6 \( \frac{1}{2} \) s 1944 J&J Certificates of deposit.	f 5034 f 834 f 4	
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ssociated Pub Utilities Corp— lat lien 5s 1947 ser A. J&J Deb 6s series A 1958 M&N ssociated Telep Co Ltd— lat Mes series B 1965 J&J ssociated Telep & Teleg Co— Deb 5½s 1955 ser AM&N ssociated Telephone Utilities— Deb 6s series A 1941 M&S Certificates of deposit. Conv deb 5s series B 1942.A&O Certificates of deposit Conv deb 5½s 1944 ser C M&N Certificates of deposit  - Yr 6% notes 1933 A&O Certificates of deposit thens (Ga) Ry & Electric— lat & ref s f g 5s 1950 J&J dent Gen M&S Gen mtge 4½s 1955 M&S Alanta Nor Ry—See Ga Ry & El lanta Wat El & Pr 5s 1943 J&J Lanta Wat El & Ry 1851	66 55 101 69 42 42 42 42 42 134 134 107 108 101	6934	Gen & ref M 3 ¼s ser O 67 J&D 2s deb A 19 0-1942 J&D 3s deb B 1943-1947 J&D 3s deb B 1943-1947 J&D 3s deb B 1943-1952 J&D 3s deb C 1948-1952 J&D 3s deb C 1948-1953 J&D 3s deb C 1948-1953 J&D 2s deb C 1948-1953 J&D 2s deb C 1948-1953 J&D 2s deb C 1948-1953 J&D C 185 deb C 1948-1953 J&D C 1948-1953 J&D C 1948-1953 J&D 1953 J&D 25 deb C 1953 J&D 19	99 100 100 100 112 104 ½ 118 72 90 89 96 ¼	102 96½ 103	Chicago Railways Co— 1st 5s 1927 stpd as to 25 % pt red and pay Aug 1, 1938. F&A. Certificates of deposit. Cons M 5s ser A Feb '27 . A&O Series B Feb, 1927	f 5034 f 5034 f 4 f 514 f 514 f 514	6 6 6 6 6 6 104
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\* Called Oct. 3 at 101. † Called Oct. 1 at 102%, ‡ Called Oct. 3 at 105. † This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

	Quotations for Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid i	Ask
				Cooper Riv Bri'ge inc 1st 6s'58M&N	75	77	Ercole Marelli El Mfg Co (Italy)	0.0	
	Ref deb 5s Jan 1 1966M&S Deb g 5s Apr 1958A&O Deb g 5s 1963	72 7014 7016	73½ 71 71%	Jopper Dist Pow 4 1/2s 1956. J&D County Gas of Dallas 5s '46 A&') County Gas (N J) 5s Jan 1, 1952.	98 105 77		lst s f 6 1/2s 1953 with war M&N Erie Coach Co 4 1/2s 1959J&J Erie Co Electric 6s 1959J&J	69 129	34 72
	Deb 5s 1969 M&S Conv deb 5s 1950 J&D	7014 7014 7014 7014 7116	71 71½ 71½ 71½	Crescent Public Service Co— Coll inc 6s B Oct 1, 1954 J&D	f 52 87	55 89	Erie Rys—1st 6s 1954A&O Erie Ltg 1st m 5s 1967A&O	f 106 1/4 15	107
¥	Cities Service Co—  Ref deb 5s Jan 1 1966 M&S  Deb g 5s Apr 1958 A&O  Deb g 5s 1963 M&N  Deb 5s 1969 M&N  Conv deb 5s 1950 J&D  Cities Service Power & Light—  Deb 5 ½s 1952 M&N  Deb 5 ½s 1949 J&D  Cities Independent Telephone  1st mixes f 4 ½s ser A 61. J&J  Citizens Utilities Co—  Income notes 3s 1955 F&A	78¾ 79	80 791⁄2	Crescent Public Service Oc- Coll inc 8s B Oct 1, 1954J&D Cuban Telep conv 5s 1951J&J Cumberland Co (Me) Pow & Lt 1st mtga 3½s 1966A&O Cumberland Gas 6s w-s 1948M&N Dellas Power & Lichter	100	1001/2	lsts f 6 1/5 1953 with war M&N Erie Coach Co 4 1/5 1959	106	
	Citizens Independent Telephone 1st mtge s f 4 1/4 s ser A '61_J&J	103		Cumberland Gas 6s w-s 1948M&N Dallas Power & Light— 1st mtge 3 1/2 1967———F&A	34 104	38 1051/6	lst 5s (Amer series) 1942_M&S 1st 5s (Internat ser) 1942_M&S Stamped M&S	103 1005 103	103
	Citizens Utilities Co— Income notes 3s 1955F&A lst coil 4-5 ½s' 1948A&O Citizens Water (Scottdale)— 1st 5s series A 1953J&J City Gas & Elec 1st 6½s' 51.J&J City Light & Traction (Sedalia, Mo) 1st s f 5s 1952J&D City & Sub PS—See Un Rys of St City & Sub Ry—See Wash Ry & El City of New Castle Water— 5s 1941J&D	36 68	37 70	Dallas Ry & Ter 1st 6s 1951 J&J Danbury & Beth Gas 6s 1948 F&A	00	105½ 70 107	1st 5s (Internatser) 1942. M&S Stamped	10334	10314 10413 10114
	Citizens Water (Scottdale)—  1st 5s series A 1953——J&J  City Cos & Flor 1st 24 (5 15 1 18 1	65	70	Dallas Ry & Ter 1st 6s 1951, J&J Danbury & Beth Gas 6s 1948 F&A Danville Tr & Pow 1st 5s '41_J&J Darby Med & Ches Ry—See Phila Darby & Yeadon 4½s	R Tran 51		Federal St & Pleasant Valley Pass Rv 5s May 1 1942 J&J	f 25 f 10	
	City Light & Traction (Sedalia, Mo) 1st s f 5s 1952J&D	87		Dawson Ry & Coal 5s 1951_J&J Dayton Power & Light—	103	100	Federal Water Service Corp— Conv deb 5 %s 1954M&N	84	85
	City & Sub PS—See Un Rys of St L City & Sub Ry—See Wash Ry & El City of New Castle Water—		1,0	Delaware Electric Power Co— Deb 5168 1959	103 1/4	106 106	Ist lien col tr 5 1/2 1957M&S Florida Power Corp—	771/2	781/
	5s 1941 J&D City Water (Chattanooga)—	101					Ist lien col tr 5½s 1957M&S Florida Power Corp  Ist mtgc 4s series O 1966  Sinking und debt 5s 1944  Florida Public Service Co  Ist 4s series O 1955  Florida Telvp 1st 6s 1945  A&O 2d 6s 1954  J&J	94 94 99¾	94¾ 96 100
	City Water (Chattanooga)—  1st M 5s 1954 series BJ&D  1st M 5s 1957 series CM&N  Clarksbury-Columbus Short  Route Br'dge 6 ½ 1952J&D  Clear Springs Water Service—  1st 5s ser A 1953M&S  Cleveland Electric Illum—  Gen mige 3 ½ s July 1, '65.J&J  Cleveland Ry 1s' 5s A 1945M&S  Coast Cos Gas & Electric.  1st s f 4s series B 1965M&S  Colonial Util 5 ½ s 1958J&D	101 104½		Delaware Power & Light Co- 1st M 4/s 1971	107	59	Florida Public Service Co— 1st 4s series C 1955J&J	86	88
	Route Bridge 6 1/28 1952J&D Clear Springs Water Service—	42 98		Denv Gas & El 1st g 5s 49 _ M&N 1st & ref 5s 1951M&N	108½ 1062522 1062532	110½ 107¾ 107¾	Florida Tel·ro Ist 6s 1945. A&O 2d 6s 1954. Itel·ro Ist 6s 1945. A&O 2d 6s 1954. Itel·ro Ist 6s 1945. A&O 2d 6s 1954. Itel·ro Ist 6s 1945. J&J Fruit Growers' Express.  Equip trust 4½s to 1941. F&A Equip trust 4½s to 1943. M&S Equip trust 4½s to 1946. M&S Equip trust 4½s to 1946. M&S Fullerton-Portsmouth Bridge. Ist s f 6s 1957. M&S Galveston-Houston Elec Ry— 1st M s f g 5s 1954 opt. A&O Gandy Bridge (Tampa)— 1st M s f g 5s 1954 opt. A&O Gandy Bridge (Tampa)— 1st mige s f 5½s 1957. A&O Gary Electric & Gas Co— 1st lien coll 5s x-w 1944. J&J 5s with warrants 1944. J&J Gary Rys Co 6½s ser A 1944. J&J Gary Rys Co 6½s ser A 1944. J&J Gary Rys Co 6½s ser A 1944. J&J Gary Bloom Novel 1958. M&S Gas & El of Bergen Co 5s 49 J&B Gatineau Pow deb 5s w w 49J&E 3½s series A & B 1969. A&O Garonal Gas A	105 85 100	88
	Cleveland Electric Illum— Gen mtge 3 %s July 1, '65_J&J	1071/4	108¼ 101½	Denver Tramway Corp— Gen & ref 5s 1950 ser AJ&J	87	89	Fruit Growers' Express— Equip trust 41/2s to 1941—F&A	b 2.00	1.00%
	Cleveland Ry 1st 5s A 1945_M&S Coast Cos Gas & Electric—	100	101½	Des Moines Ry 1st inc 5s Jan 1 '55 Detroit & Canada Tunnel— 1st mtge s f 6s 1953——M&N	f 21½ f 50	231/2	Equip trust 4 \( \forall s \) to 1943M&S Equip trust 4s to 1946M&S Fullerton-Portsmouth Bridge—	b 3.00 b 3.00	2.00%
	68 1940	39	42	Certificates of deposit Convs f deb 6 4s 1948M&N	f 50 f 5 f 5 f 97		1st s f 6s 1957 M&S Galveston-Houston Elec Ry—	f 91	50
	68 1942	f 7 105 40	11 43	Certificates of deposit	97	99	Gandy Bridge (Tampa)—  1st mtges f 5 ks 1957 - A&O	95	
	Columbia Gas & Elec Corp— Deb g 5s 1952——— M&N	10134	102	Gen & ref 4 1/2s 1961 ser D.F&A Gen & ref M 4s ser F 1965. A&O	1113/8 108 103	112 108½ 110½	Gary Electric & Gas Co- 1st lien coll 5s x-w 1944J&J	9714	97% 104½
	Deb g 5s 1952A&O 15 Deb 5s Jan 15, 1961J&J 15 Columbus (Ga) Elec & Power	101 ½ 99 ½	993/8	Gen & ref M 3 1/4s ser G '66M & S Detroit International Bridge— 1st mtge s f 6 1/6 1952 F& A	f 4	514	Gary Rys Co 6 1/2s ser A 1944J&J Gary Street Ry 1st 5s 1937A&O	f 25 f 23	26
	Colorado Power 1st 5s 53M&N Colo Utilities 1st 5½s 1958.M&S M&S Columbia Gas & Elec Corp— Deb g 5s 1952	104 104½		Certificates of depositF&A	f 434 f 1/2 f 1/2	5 3/8	Gas Co of New Mex 6 1/28 '44 M&S Gas & El of Bergen Co 58 '49 J&1	96½ 112 118	
	Ist mtge & coll tr 4s 1965_M&N  Commercial Mackay Corp.—	107	107¾	Dom Elec Pow 51/48 1955M&S Dominion Gas & El 6 ks '45 J&J	96 79	98 <sup>74</sup> 82	Gatineau Pow deb 5s w w '49J&D 3%s series A & B 1969A&C	102	84
	Commencial Mackay Corp— Inc. debs 4s w w 1969 w 1. Commonwealth-Edison Co— 1st mtge 3 ½s ser I 1968. J&D Conv debenture 3 ½s 1958. J&J Comwonweith Els June 1 '43. M&S	40½	42	1st 5s. 1966	f 4		3 % s series A & B 1969A&C General Gas & Electric Corp— Scrip 4s due 1942 General Public Service Corp— See Investing Companies. General Public Utilities— 1st M coll tr 6 ½s ser A '56. A&C lst mtge & coll 6 ½s C'55. A&C General Water Wks & El Corp— Ist lien & col 5s 1943 ser A. J&C Georgetown Gas Lt 1st 55° 11 &A	f 45	
	Conv debenture 3½s 1958_J&J Com'w'lth El 5s June 1 '43_M&S	102 114¼ 115	11434	1st 5s 1953 w s M&S Dumbarton B'ge 616s to '49_J&J	f 22 80	85	See Investing Companies. General Public Utilities—	00	00.84
	Commonwealth Gas Corp— Non-cum inc deb 6s (w s) 1948. Non-cum inc deb 6s (x s) 1948. Commonwealth Light & Power—	f 35 f 22½	38 24½	Duquesne Gas Corp— 1st conv 6s ctfs. 1945M&S15	f 18		lst M coll tr 6 ½s ser A'56.A&C lst mtge & coll 6 ½s C'55.A&C General Water Wks & El Corn	92 91	92 1/4 92 1/4
	Commonwealth Light & Power— Ref & unif 7s 1962———J&J		2472	Duquesne Light—See Phila Co Duquesne Nat Gas 7s 1948_J&J Duquesne Trac—See Phila Co	60		1st lien & col 5s 1943 ser A. J& D Georgetown Gas Lt 1st 5s'61 F& A	90	91
	Ref & unif 7s 1962 J&J Com'w'lth Tel (Pa) 51/s '45 M&N Com'w'lth Tel (Wis) 4s A '66 M&S	89	104	Durham Pub Ser 7s A '49A&O Durham Trac 1st 5s 1941M&S	$102\frac{1}{102}$	103½ 74	Georgia Power & Light Co—	102	1051/4
	Col M 5s 1957 M&S Community Public Service	831/2	841/2	Dumbarton B'ge 6½s to '49.J&J Duquesne Gas Corp— Ist conv 6s ctfs. 1945	101 9734		1st mtge 5s 1978	6714	681/
	Ist mtge. 4s 1964M&S Community Teleph 5s Jan 1 1949 Community Water Service Co-	f 6 6	991/2	East Prussian Pow 6s '53J&D Eastern Gas & Fuel Assoc— lst m & coll tr 4s A 1956 M&S	f 6 76 5/8	77	1st guar 5s 1954J&; Gesfurel 6s 1953 x wJ&;	f 102 f 514	40
	Comwith Tel(Wis) 4s A '66 M&S Community Power & Light Co— Col M 5s 1957	71 68 37 47	74 70 39	Eastern Gas & Fuel Assoc— 1st m & coll tr 4s A 1956_M&S Eastern Iowa Pow 61/6s 1943_M&S Eastern Lt & Pows f 5s 1964 M&N	101 101	102	Georgetown Gas Lt 1st 5s'61 F.8 Ga-Caro Pow 1st s f 5s' 52_J& Georgia Pewer 1st 5s 1967_M& Georgia Pewer & Light Co- lst mtge 5s 1978	f 19 65	70
	Conestoga Trac 1st 4s 1950J&J Coney Isl & Bklyn cons 4s '48 J&J Connecticut Light & Power—	47		Eastern Mass Street Ry Co— Ref m 4½s 1948 A———J&J Ref m 5s 1948 B————J&J Ref 6s Jan 1948 ser C—M&S 15	85 85	87 88½	Ist Coll 58 1963   A&C   Great Cons Elec Pow (Japan)	78	80
	let & refe f 7e '51 cor A M&N	120	131 106	Ref os series L' Jan 1 1948_A&O	101		IIGreat Lakes Power Ltd—	1	671/2
	1st & ref M 3½s ser F '66. M&S 1st & ref M 3½s ser G '66. J&D 25-year deb 3½s 1956M&S Connecticut Power—	100½ 102	102½ 104	Ref 6s series E Jan 1 1948_A&O Eastern Michigan Rys— 1st mtge coll tr 7s 1958J&J	1021/8 f 65	70	1st s f 4 1/2s 1956M&S Great Lakes Utilities Co— 1st lien coll tr 5 1/2s 1942M&N		65
	Connecticut Power— Ist & coll trust 5s 1956J&J Conn Ry & Lt 4½s 1951J&J Stamped guaranteed opt_J&J	120 105	122	Eastern Michigan Rys— 1st mtge coil tr 7s 1958——J&J Adjt 6s due July 1958——A&O Eastern Minn Pow 51/2s 1951 M&S	74	70 2 76	Great Northern Power— 1st 5s stamped 1950F&A Green Bay & Miss Canal—	1063	1101/4
	Conn Riv Pow 3 4s ser A 61 F&A Connellsy Wat 5s Oct 2 '39 A&O	$106\frac{1}{2}$ $104\frac{3}{4}$ $100$		Eastern Oregon Light & Power— 5½s series A 1951—— M&S 5s series B 1953—— J&J Eastern Shore Pub Service Co—	102 97		Green Mountain Power Corp—	8 103	071/
	Consolidated Cities L P & Tr—	- 00	93	1st m 5 1/2s 1947 ser A M&S	101%	1033	1st & ref M 3¾s 1963J&I Serial notes— 4¼s 1940-1953J&I	96 101 to	
	Debenture 3 1/8 1946	104 104	105 105	Easton Consol El 5s 1949M&N Economy Lt & Pr (Ill) 5s '56_J&D	102 99 115	10072	Greenwich Wat & Gas System— Col tr 5s 1952 series AA&Col tr 5s 1952 series BA&C		
	Ist lien bs 1962 stamped J&J Consol Edison Co of N Y— Debenture 3½s 1946A&O Debenture 3½s 1948A&O Debenture 3½s 1956A&O 20-year 3½s debs 1958J&J Consol Electric & Gas— Coll & Sar A Aug 11062M&N	100½ 100½	101¾ 101	last M & ist nen bs 1995 B M&s Easton Consol El 5s 1949 _ M&N Economy Lt & Pr (III) 5s '56. J&D Edison Elee Illum of Boston— 3½s lst M s f July 1. '65. J&J Edison El III (N Y)—See N Y G Edison Sault Elec 4½s, 1961 A&O Electric Ferries 7 (x,s)' 41 A&O	105¾	1 3 5	Gulf Coast Water 1st bs 48. F&A	66 14	58
	Coll 6s ser A Aug 1 1962 M&N 6s series B 1962 F&A Collateral 6s 1957 F&A	54 53½ 53½	55½ 55	Edison Sault Elec 41/2s, 1961 A&O Electric Ferries 7s (w-s) '41_A&O	101 97	102½	Gulf Public Service Co— 1st mtge 6s 1945———A&C Gulf States Utilities Co—		
	Collateral 6s 1957 — F&A Consolidated Gas of Baltimore— Gen g 41/2s Apr 1954 — A&O Consol Gas Elec Lt & P (Balt)—	53½ 115	54½ 123	Electric Ferries 78 (W-8) 41_M&C Electric Pow Corp (Germany)— 1st s f 6 ½s 1950———M&S	f 6		1st m & ref 3 ½s ser D 1969 M&1 Hamburg (Germany) Elec Co— Extl g s f deb 7s 1935M&1	VI 99%	
	1. Rei mige s i 3 % s 19/1J&D	1025/8 981/4	104	Electric P & L Deb 5s 2030_F&A	731/8	74	Hamburg (Germany) Elev Under	·	30
	1st ref mtge 3s series P '69 J&D Consol Gas Utilities Co— 6s unstamped 1943 ser A_J&D		100½ 71 71	Eliz Plainf & Cent J See Eliz & Raritan Riv Public Serv Eliz & Trenton RR Corp			gound & St Rys 5½s'38_J&l Hamilton Gas 6½s Aw w '37 J&l Harrisburg Gas 5s 1970M&r	0 f 61 106	63
	6s unstamped 1943 ser A. J&D 6s stamped 1943J&D Corp 6% notes, 1940A&O Consol Hydro-Elec Wks of Upper	70 97	71	Eliz & Raritan Riv Public Serv Eliz & Trenton RR   Corp Elmira Water, Light & RR— 1st & cong 5s 1956M&S		11111/4	Havana Flec Ry 58 1952F&	S f 1	13%
	W derttemburg 1st 78 56 J&J	J	25	El Paso Electric Co— 1st m 5s 1950 ser A	1 2	105	Hempstead & Oyster Bay— Water 6% July 1 serially———— Hest Man & Fair Pass Ry—See	P hil R 7	7 45
	Onsumers Power Co—  1st mtge 3 ½s 1965 M&N  1st mtge 3 ½s 1965 M&N  1st mtge 3 ½s 1967 M&N  1st mtge 3 ½s 1970 M&N  1st mtge 3 ½s 1966 M&N  Consum's Water 1st 6s A '46 M&N  Deb 5 ½s series A 1970 A&O  Contin Gas & El deb 5s 1958 F&A  Constract Pub Sery 6s '40 Lb	103 5/8	$106 \\ 102\frac{1}{2} \\ 101\frac{1}{8}$	1st & ref m 5s 1952M&S Empire Gas & Electric Co— Gen & ref 6s ser A 1952_J&D Equit G & E Utica 5s 1942_A&C	101 %	101 1/8	Holyoke Street Ry inc 5s194 Home Tel & Tel (Ft Wayne)— 1st 6s series A 1943J& 1st 5½s series B 1955A&c	5 40 <b>J</b> 104	45
	1st mtge 3 1/8 1970 M&N 1st mtge 3 1/8 1966 M&N	100 % 98 ½	1011/2 991/2	Equit G & E Utica 5s 1942_A&C	1071/2	1091/2	1st 5 %s series B 1955A& Hoosac Valley Street Ry—	0 103	
	Consum's Water 1st 6s A '46 M&N Deb 5 1/2 series A 1970A&O Contin Gas & El deb 5s 1058 F&A	89 75 841/4	841/2				1st ext 6s June 1 1947M& Houston Elec 1st 6s B 1950.J&l Houston Gas Securs 5s 1952.M&		4
	Continental Pub Serv 6s '40_J&D Continental Telep 5s 1953_F&A	f 4 94	96				Houston Gulf Gas— 1st M & col 6s 1943 ser A_A&	0 10234	
		5			9 S		Deb 61/2s 1943 with war_A&	0 101	-10278
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† Called Dec. 1 at 107. ‡ Called Oct. 1 at 103. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds. x Called Oct. 1 at 105.

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OCT., 1939]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	A
ouston Light & Power— 1st mtge 3 1/28 1966———J&D	1031/4	1041/2	Italian Superpower Corp— See Investing Companies, Jackson County (Mo) Lt H & P—	1000		McLaren Quebec Power— 1st s f 4s ser A 1959M&N	78	8
ouston Natural Gas Corp— 1st m coll 6s '43 with warr_J&D	1031/2	105	Jackson County (Mo) Lt H & P— 1st 6s series A 1956J&D Jacksonville (Fla) Gas—	97	98	McLaren Quebec Power— 1st sf 4s ser A 1959— M&N Macon Gas 1st mtge 4 ½s '52. J&1) Macon Ry & Light 1st 5s '53 J&J Madison Rys 1st g 5s 1936 M&N Manchester Terminal— 1st income 3-6s 1957 ws An Oct Gen sf 7s ww 1941	106 1	. 6
ndson Co Gas 5s g 1949 M&N udson River Trac 5s 1950 M&S unt'g'n Wat 1st M 6s '54A M&S 1st M 5s 1954 ser B M&S	114 72 102		os stamped 1942	f 43.	45 21/8	Madison Rys 1st g 5s 1936_M&N Manchester Terminal—	f 5 5	
	101		James River Bridge System—  1st 2-6s, 1967	45	47	Gen s f 7s ww 1941	f 2 f 5	5
1st 5s ser C 1962A&O ydro El Bond & Sh 5s 1957 <b>M</b> &N ydro Elec Power Commission	991/4		Jamest'n (NY) Telep 5s 1954 J&D Jersey Central Pow & Lt Corp—	103		2d income 4s 1963 w sAnn O Manhattan Ry con 4s g '90. A&O Cent Hanover Bk ctfs of dep	f 66 1/2	6
griro El Bond & Sh 5s 1957 M&N y dro Elec Power Commission (Ontarlo) 3 ½s 1943 J&J 4 ½s due Jan 1. 1970 J&J 4 ½s due Jan 1. 1970 J&J 3 ½s 1947 A&O 2 ½s 1942 A&O 3 ¼s 1953 F&A 3 3s Aug 1 1948 A&O lnois Rell Tel 3 ½s 1967 A&O lnois Rell Tel 3 ½s 1967 A&O lnois Rell Tel 3 ½s 1967 A&O lnois Commercial Telephone— lat 5s series A 1948 M&S 1st mtge 5s 1960 ser B	102½ 118½	1031/2	lst & ref 5s 1947 ser BF&A 1st M 41/4s 1961 ser CJ&D	104 1/8 104 7/8	104½ 105	2d gold 4s 2013J&D Manila Elec RR & Ltg Corp— 1st lien & colltr 5s 53M&S Manitoba Power Co Ltd—	f 34	
3 ½8 1947A&O 2 ½8 1942A&O	103 1/2	104 ½ 101	1st M 41/s 1961 ser CJ&D Jer City Hob & Pat—See P S Corp Johnstown Traction 4s Dec '31'62		301/2	1st lien & colltr 5s '53M&S Manitoba Power Co Ltd—	851/2	
3 %s 1953 3s Aug 1 1948 A&O	100 1	101 1	Johnstown Traction 4s Dec 31 oz Cons mtge 3s B Dec 31 1962 Joplin W W lst 5s 1957 M&s Kankakee Water 4 ¼s 1959 J&J Kansas City Gas 1st 5s '46 F&A 1st 6s scries A 1942 F&A Kansas City Public Service.  1st ref 4s scries C 1957 J&J Kness Elec Power	f 3 104½		lst M s f 5½s '51 ser A_J&J lst M s f 5½s '51 ser A_J&J Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D Moston Recover Beyon	63	
inois Bell Tel 3 4s B 70A&O	103 106	103 1/2	Kankakee Water 4 4s 1959_J&J Kansas City Gas 1st 5s 46_F&A	1011/2	102	Mannheim & Palatinate Elec Cos 15-year s f 7s 1941J&D	1 5	
1st 5s series A 1948M&S	991/2	1001/2	Kansas City Public Service	105	107	Marion-Reserve Power— 1st mtge 41/4 1952——A&O Maritime Electric 41/2 1956_A&O	10114	10
Community Tel 6s 1949J&J	57 2	101	Kansas Elec Power—	f 30	31 99½	Gen s f 5 1/2 1956_A&O  Maritime Telephone & Tel—	98 96	1
Ist mrge as 1900 ser BM&S Community Tel 6s 1949_J&J mols Power & Light Corp— lst & ref 6s 1953 series AA&O lst & ref 5s 1954 ser BJ&D lst & ref 5s 1954 ser BJ&D Sf deb 5s 1957	103	103 1/8 99 1/2 97 1/2	Kansas Elec Power— Ist mtge 3 1/4s ser A 1966-J&D Kansas Gas & Electric— Deb gold 6s 2022 ser AM&S	97¾ 118	1	I Kera gen b-4 ke ser Biyob Ja J	17 IUZ 1	33
Ist & ref 5s 1956ser OJ&D	9834 9634 90	97 1/2	Deb gold 6s 2022 ser AM&S Ist mtge 4½s 1980J&D Kansas Power 4s series A '64 J& kansas Power & Light Colst mtge 3½s 1969J&J Kentucky Elp rists f 6s1960J&J Kentucky Fuel Gas Corplate 6½s 1942 with warrJ&D Kentucky Ohio Gas Corplate 6 5 CoJ&D Kentucky Ohio Gas Co	103 1/2	103 34	Ref & gen 4s series C 1967_J&J Market Street El Pass Ry— See Phila Rapid Transit	33	
diana Assoc Telegraph— lst mtge 4 1/28 ser B 1965_A&O	103	105	Kansas Power & Light Co—	10234	10334	See Phila Rapid Transit Market 't Ry (San Francisco)— 1st s f 7s 1940 ser A Q Jan	51	
	f 88		Kentucky El Pr 1st s 6 6s1960J&J	78		Maryland Light & Power— 1st M 5½s 1950 ser A—J&J Maysville P Serv 5½s A 1942A&O Memphis Street Ry—	99	1
Ist lien coll 5 4s 1938	102	1021/4	1st 6 4s 1942 with warr. J&D	f 91/4	10	Maysville P Serv 51/2s A 1942A&O	99 97	1
Ist M 6 1/2 1953 series B_1F&A Ist M 5s 1951 series OM&S	103 14 94 1/2	10514	Kentucky-Ohio Gas Co— Ctfs ndebt 2s 1958J&D Kentucky Power & Light Co—	f 30½		3-58 Series A 1945	30	
liana Gas Utilities 5s 1946_J&J liana Hydro-Electric Power—	85	96 88	1st m 51/2s 1948 ser BM&S Kentucky Utilities Co—	97	100	Meridionale Electric Co- lst s f 7s 1957 ser AA&O	31	
liana Hydro-Electric Power— st mtge 5s 1958 ser A M&N liana Pr 1st 71/2s '41 A. M&N liana Ry & Lt 1st 5s 1943_J&J	92 110	95 112	1st M 6 1/2s Sept '48 ser D M&S 1st M 5 1/2s 1955 ser FA&O	1051/2	106 102	Metropolitan Edison Co— 1st M 4½s 1968 ser DM&S	108%	
liana Ry & Lt 1st 5s 1943_J&J liana Service Corp— st & ref M 5s Jan 1, 1950_J&J st 1 & ref 5s 1963	1011/2		Ctfs ndebt 2s 1958. J&D Kentucky Power & Light Co— 1st m 5½s 1948 ser B M&S Kentucky Utilities Co— 1st M 6½s Sept '48 ser D M &S 1st M 5½s 1955 ser F A&O 1st M 5½ s 1955 ser F A&O 1st M 5± 1961 series G F&A 5s series H 1961 F&A 1st M 5± 1969 ser I F&A 1st M 5± 1969 ser I F&A 1st 6± series K 1957 M&S Keokuk Elec fs 1954 M&N Kewanee(III) Pub Ser 65 A '49 J&J Key West Electric 5z 1956 F&A	105 1/2 101 1/2 97 1/2 97 1/2 97 8/8	98½ 98½	3-98 series B 1949Ann April Meridionale Electric Co- lst s f 7s 1957 ser AA&O Metropolitan Edison Co- lst. M 4½s 1968 ser DM&N lst mtg-4s ser G 1965M&N Metrop Edison Corp 6s '61M&N Metrop Edison Corp 6s '61M&N	1085% 10534 10734	1 1 1
st & ref M 5s Jan 1, 1950_J&J st l & ref 5s 1963F&A liana & S W Gas & Util—	6614	$67\frac{34}{67\frac{1}{2}}$	1st M 5s 1969 ser IF&A 1st 6s series K 1957M&S	97 3/8 101		Metrop Edison Corp 6s '61 M&S Metro Wat Sewer—See Fgn bds Metropolitan West Side "L"—	90	•
liana & S W Gas & Util— 3% conv notes 1940——J&D	18	100 100	Keokuk Elec 6s 1945M&N Kewanee(Ill)Pub Ser 6s A '49 J&J	103 100	105	Metropolitan West Side "L"— 1st gold 4s 1938F&A	f 7	
1% conv notes 1940J&D liana Telep 5s A 1960J&J lianapolis Columbus & South-	98	700	Key West Electric 5s 1956 F&A Keystone Public Service		95	lst gold 4s 1938. F&A Ext-n gold 4s 1938. J&J Mexican El L lst M g 5s 42 J&J Mex Lt & Pow lst 5s 40 s f. F&A Mexican Utilities 7s 1939. A&O	f 7	
rn Traction 1st 6s 1948. F&A lianapolis Gas 5s 1952. A&O	65 68 3/8	69 69	Keystone Public Service—  1st M 5s 1978.  M&N  Keystone Telephone Co— 1st & ref 5½ 1955 ser A. J&D 1st 1 & ref 6s 1951 ser B A&O	99	100	Mex Lt & Pow 1st 5s '40 sfF&A Mexican Utilities 7s 1939A&O	19 34	
lianapolis Power & Light— %s 1st mtge 1968—F&A s serial notes 1910-1941—F&A	101 1/8	10234	lst & ref 51/s 1955 ser A_J&I) lst 1 & ref 6s 1951 ser BA&O	95 98½	1001/2	Miami Bridge— Income deb 6s (w-s) Mar 1952 Michigan Associated Telep Co—	80	
1/28 serial notes 1941 1941 F&A	100		Kings County Elec Lt & Power- Purch money 6s g 1997_A&O KingsCoElev—See Bklyn-Queens	1501/8		Ist mtge 4s ser A 1968M&N	103	1
s serial notes 1940-1948. F&A ianapolis Ry 5s, 1967J&J ianapolis Water  st mtge 3 1/5s 1966J&J ianapolis W W Sec Co ecured 5s 1958J&J and Gas 6 1/5s 1938F&A / Certificates of denosit.	60	$\overline{62}$	Kings Co Gas & Ill 1st 5s '40 A&C	1021/2	10112	1st mtge 4s ser A 1968M&N Michigan Consolidated Gas— 1st mtge 4s 1963M&S	94 %	
st mtge 3 1/2 1966J&J	1011/2	103 1/2	Kings Co Gas & III 1st 5s '40 A&C Kings Co Gas & III 1st 5s '40 A&C Kings Co Ltg 1st ref 5s '54_J&J st ref 61/s 1954J&J Kingsh' way Bdge 61/s 1962_A&C Kokomo Water Works—1st 5s ser A 1958J&D Lackawanna & Wyoming Val Rk 1st 5s 1051	105	104¼ 106	Serial notes— 4s Aug 1940-1948————————————————————————————————————	a 98 f 35	
ecured 5s 1958J&J	. 94	99	Kokomo Water Works—	+ 100		Michigan Gas & Electric Co— 1st & ref 6s 1943M&S		١.
Inlata & I I I W AGGG WALL	58 58 10	60 60 13	Lackawanna & Wyoming Val RK	1041/2	15	1 1st M 5s 1956J&D	99 ½ 97	1
and Power & Light Corp—	1616		Debentures 6s 1948F&A	f	15	Michigan Public Service Co—  1st g 5s 1947 ser AA&O  Middle States Util 5s A 1051 A &O	97½ 57	
nnaing fund dep 7s 1938, F&A / and Power & Light Corp— Joil tr s f 6s 1941 ser BM&N / Joll tr 6s 1957 ser OJ&D / Jeb s f 7s 1935J&D / and Telep 1st 6s 1948A&O erborough Banid Tensit—	16½ 16½ 5¼ 81½	17½ 17½ 6¼ 83	Ref & ext 1st 5s 1939A&O	f 81 80 5/8	84 80¾	Middle States Util 6s A 1951 A&O Middle West'n Telep 6s '43J&J Middle West Utilities	89	
	81 1/2	83	Laclede Gas Light Co— Ref & ext 1st 5s 1939 A&O Ret & ext 5s, 1942 A&O 1st M coll tr 5½s '53 ser O F&A 1st col&ref 5½s' 1960 ser D F&A 6s coll notes ser A 1942 F&A 6s coll notes ser B 1942 F&A La Crosse Telep 5½s 1948 .J&J Lake Shore Files F& 5 1933 J&J	50 1/8 48 5/8	52 4 55 1/4	5s ctfs of deposit 1935 Middlesex Elec Lt Pow 5s '55 J&J Middlesex & Somerset Traction	f 19 120	
St & ref g 5s '66 on to you Is Il	6414 6414 2814	65 65	6s coll notes ser A 1942F&A 6s coll notes ser B 1942F&A	45	4834	Middlesex & Somerset Traction—	83	
Certificates of deposit // % notes 1932 - A&O // Certificates of deposit // young 7% note 1932 - M&S // Certificates of deposit // Certificates of deposit // young 7% note 1932 - M&S // Certificates of deposit // young 7% note 1932 - M&S // years of deposit // years //	2814	30	La Crosse Telep 51/28 1948 J&J Lake Shore Elec Ry 6s 1933 J&J	f 10234	10	5s 1950	* 105 f 34	
Certificates of deposit	643/8		General 5s 1933F&A Lake Sh Gas 1st 5 1/s 1950_ M&N Lake Superior District Power—	f 77½	2	Milwaukee Gas Light Co— 1st M 4½s 1967—— M&S Minneapolis Gas Light Co—	963%	
Pebs A 6s 1948J&D	11/4	134	Lake Superior District Power— 1st mtge 3 1/2s ser A 1966 A&O Lancaster Co Ry & Lt 5s 1951J&J	971/2	101	Minneapolis Gas Light Co— 1st mtge 4s 1950J&D	1001/2	1
Jet of deposit — Jet of	6914	70	Lancaster Co Rv & Lt 5s 1951J&J Lehigh Valley Transit—	110		Minnesota Power & Light Co— 1st & ref 5s 1955————J&D	104 5/8 98 3/4	1
	90		Lancaster Co Ry & Lt 5s 1951J&J Lehigh Valley Transit— 1st extend 4s 1945J&D Ref & impt g 5s 1960J&D 1st extend 5s 1945J&D Leipzig Overland Power— 8 f mtge 6 ½s 1946M&N Lewiston Gas Lt 3 ½s C '56. A&O' Lexington Ry 1st 5s 1949J&D Lexington Util 1st 5s 1952F&A Lexington Wat PowColst5s (83L&I Lexington Wat PowColst5s (83L&I	94 591/4 98	96 62	Ist mtge 4s 1950. J&D     Minnesota Power & Light Co—     Ist & ref 5s 1955. J&D     Ist & ref 5s 1955. M&N     Mississippi. Power Co—     Ist & ref 5s 1955. M&S     Mississippi Power & Light—     Ist M 5s 1957     Mississippi River Pow 5s 51 J&J     Deb 5s May 1, 1947. M&N     Missouri Edison 1st 5½s '47 J&D     Missouri Gas & Elec Service—     Ist 4-5s 1956. A&O	9834	-
ernational Power Sec Corp—	98	4114	Leipzig Overland Power—	98		Mississippi Power & Light—	961/2	
Debentures 6s 1955.  J&J  grantional Power Sec Corp  % % sec bonds 1955 ser O J&D  ec 7s 1957 ser B.  F&A  ec 7s 1952 ser F.  J&JI5  grantional Railway (Buffalo)  tet & impt 3-5s 1962.  M&N  uff Trac 1st 5s 1948.  J&D  grantional Telep & Teleg  Jeb 5s 1955.  F&A  State Bridge 4-6 ½s '50 M&N  gratate Gas & El 6s 1951.  J&D  gratate Power 1st 5s 1957.  J&J  gratate Power 1st 5s 1957.  J&J  gratate Power 1st 5s 1957.  J&J	30 30 31	41 ½ 34 ¾	Lewiston Gas Lt 3 4s C 56. A&O	f 5	102	Mississippi River Pow 5s '51 J&J	98¾ 109½	1
ernational Railway (Buffalo)		40	Lexington Ry 1st 5s 1949J&D Lexington Util 1st 5s 1952_F&A LexingtonWat PowColst5s'68J&J	1011/2	103 1/2	Missouri Edison 1st 51/2s '47 J&D	100	
suff Trac 1st 5s 1948J&D	27 75	30 80	Conv deb 5 1/28 1953	76	81½	lst 4-5s 1956A&O	85	
Deb g 4 ½s 1952	48 53	48½ 54	Conv deb 5½ s 1953 J&J Lincoln Gas & Elec 5s 1941 J&D Lockhart Power 4½ s 1955 J&D Lombard Elec Co (Italy)— 1st extl 7s 1952 J&D	$\frac{103}{100}$	103	Missouri Power & Light— lst 4-5s 1956. — A&O Missouri Power & Light— lst mtgs 3 ½s 1966. — J&D Missouri Public Service Co— lst s f 5s 1960. — F&A Missouri Telephone— 4 ½s series O 1961. — M&S Missouri Val Pub Ser 6s 39 J&J Mobile Gas Service Corp—	100	1
State Bridge 4-61/8 '50 M&N	62½ 45	66	1st extl 7s 1952 J&D	46 105	48 106	lst s f 5s 1960 F&A	851/4	. :
erstate Power 1st 5s 1957_J&J	64½ 52	65¾ 54	1st extl 7s 1952 J&D Lone Star Gas 3 4s debs '53 F&A Long Beach Gas 1st 5s '56 J&D Long Island Lighting—	54	57	4 4s series C 1961 M&S	f 101	;
retate Power 1st 5s 1957. J&J ebs gold 6s 1952	5	9	Secured g 6s 1945 J&J Conv deb g 51/s '52 ser A.A&O Long Island Water 51/s '55 M&N	99 %	99 1/8	Mobile Gas Service Corp—	88	
t & ref 6 1/28 1949 ser BJ&J t & ref 5s 1956 ser DJ&D	103	105 94 ¾	Long Island Water 51/28 '55 M&N Los Ang Pac Co—See Pac El Ry	103	106	lat 5s 1956 A&O lat cum inc 9s ser A '56. A&O lat cum inc 9s ser A '56. A&O Mob Lt & RR Cons g 5s '41. M&S Mobawk V lley ref 6s 1991 M&N Debenture 6s 2031 A&O Monmouth Cons Wat 5s '56. J&D Monnogabels Light & Pow Co-	f 87 f 77 64	2
t & ref 4 1/28 1958 ser F_M&S rstate Rys 48 1943F&A f	94 ¼ 89 5/8	901/4	Los Ang Pac Co—See Pac El Ry Los Ang & Pac RR—See Pac El Ry Los Angeles Railway Corp—			Mob Lt& RR Cons g 5s '41 M&S Mohawk V llev ref 6s 1991 M&N	64 90	
rstate Telephone Co— t M 5s 1961A&O	100		Los Ang & Pac RK-See Pac El Ry Los Angeles Railway Corp—  1st ref s f 5s ser A 1948A&O 1st ref s f 5s ser B 1950A&O Couisiana Pow & Light Co— 1st mtge 5s 1957	76½ 74	78½ 77	Debenture 6s 2031 A&O Monmouth Cons Wat 5s 56 J&D	99	1
stors Telephone 3s 1961 J&J	97½ 57	100 58	Louisiana Pow & Light Co— 1st mtge 5s 1957———J&D	105 %	105 1/8	Monmouth Cons Wat 5s '56.J&D Monongahela Light & Pow Co— let M 5s 1949J&D Monongahela Valley Water— let M 5½s 1950 series AJ&J Monongahela West Penn Pub Ser let & gen mtge 4½s 1960.A&O Debenture 6s 1965A&O Montang Dakota Utilities.	1191/2	
Electric Co— t 4s ser A 1961J&J	951/2	971/2	Louisville Gas & Elec Co (Ky)— 1st & ref M 31/s 1966M&S	1031/2	1041/4	Monongahela Valley Water— 1st M 5 1/2s 1950 series AJ&J	101	
% notes to 1946A&O El Lt & Pr 78 ser C '42_F&A	90		Louisv Ltg 5s '53 unstmpdA&O Louisville Ry—	115		Monongahela West Penn Pub Ser lst & gen mtge 41/s 1960_A&O	107%	1
I mtge 4s ser E 1955J&D	$\frac{10312}{29}$	35	2d 4 1/2s 1940 M&S General 5s 1950 F&A	96 62		Debenture 6s 1965A&O Montana-Dakota Utilities—		1
t lien & ref 5s '57 ser A_M&N	1021/4	104	Lowell Gas Light— 1st mtge 4½s ser A 1966_M&S	102	104	Conv deb 4 1/2s 1946 A&O 1st mtge s f 4 1/2s 1954 M&N	101	1
a Electric Co—  2	$\begin{array}{c} 102\frac{14}{4} \\ 101\frac{1}{2} \\ 105\frac{5}{8} \end{array}$	103 ½	Lower Austrian Hydro-Elec- 1st s f g 6 1/2 s 1944F&A	fk 23 1/4	July 21	Montana Power— 1st & ref mtge 3 1966J&D	94	
	90	93	Louisville Ry— 2d 4½8 1940	951/2		Montan Power—   let & ref mtge 3 ½s 1966 J&D   Montreal El Pow 5½s 1957 M&N   Montreal Lt Ht & Pow Consol—   let & colls f 3 ½s 1955 F&A	96	
t mtge 3 3/4 s 1969 F&A	97½ 95¼	96	Luneburg Pow L & W W (Germ'y)  1st M s f 7s 1948 M&N	f 5		lst & coll s f 3 ½s 1956F&A 1st & coll 3 ½s 1963J&J 1st & coll 3 ½s 1973J&J	94	
si & ref 51/s 1950J&J			lst ref&imp g 5s'48 op'13 A&O	200		Ist & coll 3 2s 1973J&J Conv notes 3s 1949J&J	93 93	, .
eb 6s 1950 ser A M&N	102 92	103 ½ 95	1st ref&imp g 5s'48 op'13 A&O 1st & ref 6s 1954M&S Debenture 7s 1944J&J	$106\frac{1}{2}$				
Poenture 6s 1960	32	37						
od Gas & Electric— Fyrs f 51/2s 1953 ser A_M&S	70	72					Sea.	X .
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<sup>\*</sup>Called Oct. 2 at 105. ‡ Called Oct. 1 as 105. a Average price. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Payable in Canadian funds.

PUBLIC UTILITY BONDS
"and interest" except where marked "f" and income and defaulted bonds
re as near as possible for the closing day of the month preceding the date of issue

Londs	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
Montreal Tramways— 1st & ref g 5s 1941 optJ&J Gen & ref 5s 1955 series A_A&O		80	New York Steam Corp— 1st mtge 31/s gtd 1963J&J	96 1077 <sub>32</sub>	97 10234	Ottawa Light Heat & Power— Ref & coll tr 4s 1957——A&O	104	
Gen & ref 5s 1955 ser R A&O		69 1/8	Ref mtge 3 ¼s ser B 1967J&J N Y Water Service Corn—	101 1/2	103	Serial notes— 3-31/s 1939-1948A&O Ottawa Valley Pr 4s 1964J&J	9812	991
Gen & ref s f 4 1/18 '55 ser C A&O Gen & ref 5s 1955 ser D A&O Jorgantown Water 5s 1965. J&J	10434	68	1st M 5s 1951 ser AM&N N Y & Westchester Lighting—	921/2	931/2	5s 1959 Otter Tail Power Co (Minn)—		
Mount Hope Bridge 5s 1969 J&D 2d income 8s Dec 15 1969 fountain States Power Co- 1st & ref 5s 1938 J&J 1st M 6s 1938 series B J&J 40untain States Tel & Tel-	f 22		New York Steam Corp—  1st mtge 31/s gtd 1963J&J N Y Tel 1st 41/s "39 taxex_M&N Ref mtge 31/s ser B 1967J&J N Y Water Service Corp—  1st M 5s 1951 ser AM&N N Y & Westchester Lighting— See N Y Gas Elec Lt & Pow Niagara Falls Power—  1st & ref 31/s 1968M&S Niagara Lockport & Ont Power— 1st & ref 5s 1955 ser A. &&O	103 1/4	104	Sorial notes— 3-3 \(\frac{1}{2}\)\(s \) 1939-1948. A&O Ottawa Valley Pr 4s 1964. J&J 5s 1959. J&J Otter Tail Power Co (Minn)— 1st mtge 4s 1961. J&J 1st mtge 3 \(\frac{1}{2}\)\(s \) 1969. M&S Ozark Power & Water Co— 1st s f 5s 1952. M&S Pacific Coast Power 5s 1940. M&S Pacific Elec Ry g 5s 1942. J&J	104 1/2	1051/2
1st & ref 5s 1938J&J 1st M 6s 1938 series BJ&J	99	$101 \\ 100 \frac{1}{2}$	Niagara Lockport & Ont Power— 1st & ref 5s 1955 ser A &&O Nippon Elec Pow Ltd (Japan)—	107 1/8		1st s f 5s 1952 M&S Pacific Coast Power 5s 1940 M&S	103 100 7/8	103
J&D	9914	100	Nippon Elec Pow Ltd (Japan)— 1st mtge 6 1/3 1953——— J&J Norf & Ports Bdge 6 1/3 147—F&A	52 3/8 36		Pacific Elec Ry g Ss 1942J&J Refunding 5s 1961M&S Los Angeles Pacific Oo- lstref g 4s 1950 opt 15J&J Los Angeles Pacific RR— lst & ref mtge 5s 1943.M&S	31	33
Journain States fel & Tel— 30-yr 3½s debs 1968 J&D Juncle Wat Works 5s 1965.M&N Jenicipal Gas & El Corp of Reckinghausen 7s1947 J&D Jut Fuel Gas-See Peoples GL&C Jutual Un Tel—See West Un Tel Jerrangansett Electric Co— 1st mtgc 3½s 1966	104¾ f 5		North American Co-		101 3/8 102 1/4	1st ref g 4s 1950 opt '15_J&J Los Angeles Pacific RR—	52	55
Aut Fuel Gas-See Peoples GL&C Autual Un Tel—See West Un Tel		7	3½s debentures 1949 F&A 3½s debentures 1954 F&A 4s debentures 1959 F&A Nor Amer Gas & El 6s 1949 J&J	101 5/8	104 /2	1st & ref mtge 5s 1943_M&S Pacific Gas & Electric Co— 1st & ref M 6s 1941 ser B_J&D	100.7	65
Jashville Gos & Heating Co-	$102\frac{1}{2}$	103%	INORTH AMER LIGHT & POWER CO-	f <b>21</b> 99	101	lst & ref M 4s ser G 1964_J&D	$109 \frac{1}{8}$ $108$ $103 \frac{1}{4}$	109
Jachville Reilway & Light.	92	94	Sf deb 5½s 1956J&J North Boston Ltg Properties 3½s secured notes 1947A&O North Carolina Gas 6s 48M&N	100	104 1/8	ist & ref M 3½s ser I 1966_J&D Pacific Light & Power Co— 1st 5s, 1942————————————————————————————————————	100	1041
Cons g 5s 1953 opt 1908	* 108¼ 100		North Carolina Gas 6s 48_M&N North Central Gas 5 1/8 1955 A&O	f 2		Pacific Northwest Pub Serv—	1081/2	111 24½
Vassau & Suff Ltge 5s 1945F&A Vational Electric Power Co-	951/8	9534	North Central Gas 5 / s 1955 A&O North Continent Utilities Corp- lst coll & ref 5 / s '48 ser A. J&J North Penn Gas Co-	491/4	50½	Conv deb 6s 1950M&S Pacific Power & Light Co— 1st M 5s 1955F&A Pacific Telephone & Telegraph— Ref mtgle 3 ks ser B 1966A&O Ref mtgle 3 ks ser & 1966A&O	883/8	881
5s stamped 1978J&J / Nat Gas & El Corp 5s 1953_F&A	90 1/8 95	92 3/8	North Shore Gas Co of Illinois—	104	106	Pacific Telephone & Telegraph— Ref mtgle 3 ¼s ser B 1966 _ A&O	1001/2	101
J&D	95 89 110	91 110½	Joint 1st mtge 4s ser A '42_J&J North Texas Co 3-6s 1957J&J North Ind Gas & El 6s '52_M&N	83 67 108	84½ 108¼	Ref mtge 3 ¼s ser C 1966_J&D Parr Shoals Pow 5s 1952A&O Paterson Ext extd 5s 1950J&D	$f = \begin{bmatrix} 100 \frac{1}{8} \\ 102 \\ f = 12 \end{bmatrix}$	102 103 !
Deb 5s 2030 ser BM&N lational Public Service Corp—	1001/4	102	Northarn Indiana Dub Sarr		105	Paterson & Passalc Gas & Elec consol gold 5s 1949 M&S Paterson & State Line Traction—	112	123
Debenture gold 5s 1978_F&A / Certificates of deposit/	f 29 f 29	35 35	Ist & ref 5s 1966 ser O M&N Ist & ref 5s 1969 ser D M&S Ist & ref 5s 1969 ser D M&S Ist & ref M 4/4s 1970 ser E J&D Nor Indiana Telep 4/4s '55. M&N Northern N Y Utilities Inc Ist lien & ref 7s 1946 A M&N Ist lien & ref 7s 1946 A M&N Ist lien & ref 7s 1947 M&N	$104\frac{1}{4}$ $100\frac{5}{8}$	$104\frac{7}{8}$ $100\frac{3}{4}$	Paterson & State Line Traction— 5s 1964 Paterson Ry—See Pub Serv Corp Pecos Valley Gaseyt6 & '44M&N	102	
Toll Bridge 6s stmp '39_J&J  Tebraska Pow 1st 4½s 1981_J&D  Dab 6s 2022 M&S	110 3/8	$1\bar{1}\bar{2}^{}$ $119$	Nor Indiana Telep 4 1/28 55_M&N Northern N Y Utilities Inc—	62 120	65	Pecos Valley Cover & Light Co	95	
lev Calli blec ist as 1920	$\begin{array}{c} 117 \frac{3}{4} \\ 74 \frac{1}{4} \\ 97 \frac{1}{2} \end{array}$	7434	Ter nen ce ter de 1941 Bmocti	110	120	Pecos Valley Gasext6 ½s '44M&N Pecos Valley Power & Light Co 1st extended 6 ½s 1950 _ M&N Non-cum inc deb 69 1950 _ M&N Penn Central Light & Power Co— 1st & ref 4 ½s 1977 M&N 1st 5s 1979 M&N Penn-Jersey Water— 1st coll 5 ½s 1960 F&A Penn-Ohio Edison Co— Deb g 68 1950 ser A exw_M&N	64	$\frac{68}{15}$
Deb 6s July 1941J&J lew Amsterdam Gas—See N Y G E L H & P			Northern Okla Gas Ist 5s '46. J&J Northern Penna Power Co— 1st & ref 5s 1956 ser A.—J&D 1st & ref 5s 1962.——A&O Northern States Power (Minn)— 1st & ref M 3½s 1967. F&A Northern States Power (Wis)— 1st mtge 3½s 1964.—M&S Northern Texas Elec Co— Coll tr s f z 5s 1940 opt.—J&J.	104	105	Penn Central Light & Power Co— 1st & ref 4 1/s 1977M&N	$95\frac{1}{2}$ $101\frac{1}{2}$	963
lewark Cons Gas con 55 48_J&D lewark Gas 6s Apr 1 1944Q-J	111¼ 114		Northern States Power (Minn)—	104	105 100 5%	Penn-Jersey Water—	97	104
4s Dec 15 1939J&D lewcastle (City of) W 5s '41 J&D	100 101	2222	Northern States Power (Wis)— 1st mtge 31/s 1964——M&S	100 /4	100 %	Penn-Ohio Edison Co— Deb g 6s 1950 ser A ex-w-M&N	105 5%	1057
lew England G & E Association Deb g 5s 1947M&S		6614	Northern Texas Elec Co— Coll tr s f g 5s 1940 optJ&J	f 18		Penn Public Service Corp—	991/2	101
Conv deb 5s 1950 M&N	$65\frac{1}{8}$ $65\frac{1}{8}$ $65\frac{1}{8}$ $66$	66 1/2	Coll tr s f g 5s 1940 optJ&J Northern Utilities Co— 1st lien 4-6s 1968M&N S f reg income 3-6½8 May 1 '69	78 54	80		$107\frac{1}{4}$ $104$	1073 106
Tew Engl Pow Assn 5s 1948_A&() Deb 5 1/2s 1954	93 ½ 95 ¼	94 96	N'west Cities Gas 6s 1949 J&		56 16	lst & ref 5s series D 1954_J&D Pennsylvania Electric Co— lst & ref 4s 1971 ser F — M&N lst & ref 5s ser H 1962 — A&O	$98\frac{5}{8}$ $105\frac{1}{2}$	107
G E L H & P lewark Cons Gas con 5s'48 J&D lewark Cons Gas con 5s'48 J&D lewark Gas 6s Apr 1 1944 _ QJ lew Brunswick (NJ) Lt H & Pow 4s Dec 15 1939 J&D lewcastle (City of) W 5s'41 J&D lew England G & E Association Deb g 5s 1947 M&S Conv deb 5s 1948 J&D Convertible deb 5s 1962 _ J&J lew Engl Pow Assn 5s 1948 A&O Deb 5½s 1954 J&D lew England Power— 3½s series A 1961 M&N lew England Tel & Tel— J&D let 592 series A J&D lew England Tel & Tel— J&D	100	103	Northwest Louisiana Gas— 1st M 6 1/2s 1936 with warr_J& Northwestern Electric—	f 15	18	Pennsylvania Gas & Elec Co— lst I & ref 5 1/2s '55 ser A M&S	94	96
iew England Tel & Tel— 1st 5s 1952 series AJ&D 1st 4½s 1961 ser BM&N lewfoundland Light & Power—	119 117½		lst 6s stamped 1945M&\	105½ f 8½	108	Pennsylvania Gas & Elec Corp—	87	89
lewfoundland Light & Power— 1sts f 4 1/4s 1956 J&J	99	102	Union El (Loop) 5s g'45A&O Northwestern Light & Power—	f	- 2222	Pennsylvania Pow & Light Co— 1st mtge 3½s 1969 F&A	101 1/2	102
1st s f 4 1/3s 1956 J&J r [ew Haven Water— 1st & ref 4 1/3s B 1970 A&O 1st & ref 4 1/3s C 1981 M&S 4 1/4s 1932 M&S	107	109	6s series B 1950 Northwestern Power Co Ltd—	84	86	Pennsylvania State Water Corp—	103	103 }
18t & rei 4 % 8 C 1981M&N 4 % 8 1983	$\frac{111}{112}$	116	Certificates of deposit	f 70 70		Penn Telep 1st M 4s 1965A&O Penn Water 1st 3 ks A '67 F&A	$   \begin{array}{c}     98\frac{1}{2} \\     105 \\     105   \end{array} $	993
4½s 1983 M&N  J & Hud Riv Ry & Ferry—  1st gold 4s 1950 M&S  J Pow & Lt 1st 4½s '60 A&O  lew Jersey Water Co—  The A	60 106	62 107	Northwestern Elevated (Chic)— 1st mtge 5s 1941 optM&S! Union El (Loop) 5s g'45A&O Northwestern Light & Power— 6s series B 1950	1001/2	101	lst & ref 5s ser H 1962 A&O Pennsylvania Gas & Elec Co— lst 1 & ref 5 \( \) s 55 ser A M&S 'lst L & Ry 5s 1958 M&S Pennsylvania Gas & Elec Corp— Deb gold 6s 1976 ser A M&S Pennsylvania Pow & Light Co— lst mtge 3 \( \) s 1969 F&A 4 \( \) s debentures 1974 F&A Pennsylvania State Water Corp— lst coll trust 4 \( \) 4 s 1966 M&N Penn Telep 1st M 4s 1965 A&O Penn Water 1st 3 \( \) s A 67 F&A Penn Water & Pow s f 5s 40 J&J lst ref 4 \( \) s 1968 ser B M&S Pann Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A Penn Wat Ser v 5s ser A 67 F&A	100 7/8 106 3/4	102 107
lst mtge 5s 1950F&A [ew Mex Gas conv 5s 1951 M&N	102	101	Nova Scotia Light & Power Co— 1st M s f 4s 1957———J&D	96	99	Peoples Gas (N J) 1st 5s '68_J&D	85 79	86
ew Mexico Power—	99 1/2	99	Nova Scotia Light & Power Co- 1st M s f 4s 1957	74 f 5	75	People's G. L. & Coke, Chicago—	$f \stackrel{82}{21}$	87
few Orleans City & Lake—	1041/2		Ogden Gas 5s 1945M&N Ohio Assoc Telep 41/s 1966_J&D	104 101	$106\frac{1}{2}$ $104$	Peoples G & Fuel bys ww 3/ A&v Peoples G L & Coke, Chicago— Ist cons g 6s 1943. A&o Refunding gold 5s 1947. M&S Ist & ref 4s 1981 ser B. J&J Ist & ref mtge 4s ser D '61. J&D Mutual Fuel Gas g 5s' 47 M&N Peoples Light & Power Corp— Ist lien 5 ½s 1941. J&J Conv deb 5s 1979. J&J Peoples Light & Power Corp Peoples Light & Power Corp Sequence 1 Light & Power Corp Peoples Light & Power Corp	$\frac{11014}{108}$	116 109
ew Orleans City RK 58'43 J&J	104	103/	Ohio Cent Telep 1st 6s '47_J&J Ohio Cities Water Corp—	99	101	lst & ref 4s 1981 ser BJ&J lst & ref mtge 4s ser D '61_J&D	9234	93
let s f 7s 1946	1041/4	18¾ 104¾	Ohio Edison 1st & con 4s '65 M&N 1st mtge 4s 1967	$96\frac{1}{2}$ $105$ $104\frac{1}{4}$	99½ 108 105½	Peoples Light & Power Corp— lst lien 5 1/8 1941————J&J	108¼ f 110	112
let & vof Se 1055 corice R T& D	104	$104\frac{1}{2}$ $101\frac{1}{4}$	Ohio Edison 1st & con 4s '65 M&N 1st mtge 4s 1967	99 101		Peoples Light & Power Co—		
5s stamped 1942	97 5/8	981/2	Ohio Power Co—	106 116		Peoples Telep (Butler, Pa)—	8934	92
	104		Ohio Power Co— Deb g 6s 2024 J&D 1st mtge 3 ¼s 1968 A&O Ohio Public Service Co—	99	9934	Peoples Tract—See Phila R T Peoples Water Service (Md)—	. 30	
lat & ref 5s 1944 J&J ewport Water 5s 1953 M&N ew Rochelle Wat 5½s '51 M&N	102	55	1 181 HILEO 48. 1902	103 1/8	104½	Conv deb 5s 1979. J&J Peoples Light & Power Co—  1st lien coll 3 6s 1961 J&J Peoples Telep (Butler, Pa)— 4s 1960 J&D Peoples Tract—See Phila R T Peoples Water Service (Md)— 1st lien 6s A 1949 w wF&A Peorla Water Works Co— 1st consol 4s 1948	94	
1st 5s series B 1951	93 91 103	98	3 14-3 14 s 1941-42 F&A	$ \begin{array}{c c} 103 \\ 101 \frac{1}{2} \\ 100 \frac{1}{2} \end{array} $		Prior lien 5s 1948	$100\frac{1}{2}$ $104\frac{1}{2}$ $101\frac{1}{2}$	
Y & East River Gas—See N Y G E L H & P	100		4s 1945-1947F&A Ohio River Bridge & Ferry—	981/2		lst & ref 5s 1950 F&A Philadelphia Company	101	
iew Rochelle Wat 5½s '51.M&N 1st 5s series B 1951M&N 1Y Cent Elec 1st 5s 1952J&J Y & East River Gas—See N Y G E L H & P lew York Edison Co— 1st 1& ref 3½s ser D 1965.A&O 1st lien & ref 3½s ser E'66 A&O Y Gas Elec L H & P Co— 1st g 5s Dec. 1 1948J&D Pur mon coll tr 4s 1949F&B Ed El II N Y Con g 5s '95 J&J	101 ¼ 101 ¼	102 1/2	Notes—38 1940—F&A 38 1940—F&A 34/3/81941-42—F&A 38/81943-1944—F&A 38/81945-1947—F&A Ohio River Bridge & Ferry— 1st 58 1942—J&D Ohio Term (Oleve) 68 1947—J&D Ohio Valley Gas Corp— 1st 6½s 1943 (with warr)— 7 ½8 1943—0hio Valley Water 58 1954—J&J Ohio Valley Water 58 1954—J&J Ohio Water Serv 58 1954—J&J Ohio Water Serv 58 1958—F&F	$f \frac{100 \frac{1}{2}}{38}$		Peorla Water Works Co- lst consol 4s 1948 M&N Prior llen 5s 1948 M&N Ist con 5s 1948 M&N Ist & ref 5s 1950 F&A Philadelphia Company— Secured gold 5s 1967 J&D Ardmore Street 5s 1958 A&O Duquesne Lt 1st 345 65 J&D Duquesne Trac 1st 5s '30 J&J Plttsb Rys 5s 1953 A&O 2d Ave Tr 1st 5s 1934 J&D So Trac 1st & coll tr g 5s 50A&O United Trac 5s 1997 ctfs J&J West End Trac con 5s '38 J&J Philadelphia Electric—	f 104 1/8	104
Y Gas Elec L H & P Co— 1st g 5s Dec. 1 1948———J&D	117	$102\frac{1}{2}$ $120$	1st 6½s 1943 (with warr)	$\frac{83}{74}$	1	Duquesne Trac 1st 5s '30_J&J Pittsb Rvs 5s 1953A&O	$f = \begin{bmatrix} 106 \frac{1}{2} \\ 12 \\ 82 \end{bmatrix}$	107
Pur mon coll tr 4s 1949 F&A Ed El Ill N Y con g 5s '95 J&J		111 140	Ohio Valley Water 5s 1954. J&J Ohio Water Serv 5s A 1958 F&A	107 101	103	2d Ave Tr 1st 5s 1934J&D So Trac 1st & coll tr g 5s'50A&O	f -5 f 5 f 3	10
Ed El III N Y con g 5s '95 J&J New Amster Gas 5s 1948J&J NY & ER Gas 1st g 5s '44J&J	112	1121/2	Oklahoma Gas & Electric—		10014	United Trac 5s 1997 ctfs_J&J West End Trac con 5s '38_J&J	f 3 7	5
Con 5s 1945—J&J  NY&Westch Ltg 4s 2004—J&J  Deb g 5s 1954 op guar _ J&J  Y Power & Light Corp— 1st mtge 41/ss 1967—A&O  Y & Queens Elec Lt & Pow— 1st & cons M 3 1/s 1965—M&N  ew York Per Corp—	105 ½ 115 ½ 102 111 ¾	$\begin{bmatrix} 117 \\ 103 \\ 113 \end{bmatrix}$	1st mtge 3 %s 1966J&D Debentures 4s 1946J&D Oklahoma Natural Gas—	103 7/8			1041/4	105
Y Power & Light Corp— 1st mtge 4 1/2 1967———A&O	104 5/8	10434	Conv deb 5s 1946M&N 1st mtge 3 %s ser B 1955 _ F&A	x 102	103	1st & ref mte 3 % 1997 mcs Pailadelphia Elec ric Power Co— 1st ntge 5 ½ 1972 F&A Pulla & Garretsford St Ry— 1st 5s 1955 F&A Pulladelphia Rapid Transit— Coulty 5c 1057 cots 6	1131/4	113
Y & Queens Elec Lt & Pow— 1st & cons M 3 1/s 1965M&N	103 ½		Oklahoma Power & Water— 1st M 5s 1948 ser AF&A	981/8	99	Philadelphia Rapid Transit—	53 1/2	07
Prior lien 6s stpd 1958J&J	104 ¾ 75	1081/2	Oklahoma Natural Gas— Conv deb 5s 1946. M&N Ist mtgg 3\(^4\)\sets ser B 1955. F&A Oklahoma Power & Water— Ist M 5s 1948 ser A. F&A Ist 5s series B 1949. F&A Oklahoma Ry Ist & ref 5s 41. J&J Income 5s 1990. Apr 1 Old Dominion Pow 5s May 15 51 Omaha & Council Bluffs St Ry— Ist extd 4s 1947. J&J	25 f 2	29		85 74 81 ¼	87 82
Adi income 6s Jan 1 1965 Apr Bleeck 8t & F F Ist 4s '50 J&J f B'way & 7th Ave 5s 1943. J&D f Y. X. & Richmond Gas Co— Ist ref M 6s 1951 ser AM&N Y State El & Gas Corp— Ist mtge 4s 1965	38		Old Dominion Pow 5s May 15 '51 Omaha & Council Bluffs St Ry—	74	76	8 f guar 5s 1962 M&S 6s gold 1962 M&S 1st m r e 6s 1944 J&J Darby Media & Ches St Ry—	95	98
1st ref M 6s 1951 ser A. M&N	103	1041/	Ontario Pow 5g '43 on to '13 F&A	58	60 98 3/8	Hest Mantua & Fairm-	f 14	16
1st mtge 4s 1965F&A 1st M 4 1/4s 1980	98 101 ¼	99	lat gu g 5s '45 opt hef '16.M&N	100 49½	117¾ 51	1st extd 5 1/s 1939 M&N Market Street Elev Pass Ry— 1st g gu 4s 1955 M&N	f 561/2 911/2	92
1st 41/s 1960 M&S 1st mtge 3 1/s 1964 M&N	102	101 72 104 99	Oregon-Washington Water Serv— 1st M 5s 1957 ser AJ&D Ottawa El Ry 41/2s '48-'55_J&J	.90	93	Market Street Elev Pass Ry— lst g gu 4s 1955M&N Union Traction— Elec & Peo 4s tr ctfs '45_A&O	f 914	92
	7 3/4 7 3/4	8 1	Ottawa El Ry 41/48 '48-'55_J&J	97	100	P P Ry tr ctfs 4s '43_F&A	† 12	13
1st con 6 %s 1962 ctfsM&N f	73/4	814	2 2 2 2007	1 15	4	Union Traction 4s 1952_J&J	90	

<sup>\*</sup>Called Jan. 1, 1940, at 107½. ‡ Called Jan. 1, 1940, at 104. b Basis. d Called Jan. 1 at 103. f This price includes accrued interest. k Last sale n Nominal. r Payable in Canadian Funds. x Called Oct. 7 at 110.

OCT., 1939] PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	e as near as possible for the closing  Bonds	Bid	Ask	Bonds	Bid	Ask
Phila Suburban Water Co— Ist s f 4s 1965M&S Phila & West Chester Traction	105½	106½	Rochester Transit Corp— S f 4½ inc A notes 1958.M&S S f 4½ sinc B notes 1958.M&S Rome (Ga) Ky & L 5s '46A&O Ruhr Gas Corp 6½ 53 AA&O Rumford Falls Power—	f 58½	6	Southern Cities Utilities Co— 1st lien & coll 5s 1958——A&O	53	54
	33 43		Sf4½s inc B notes 1958_M&S Rome (Ga) Ry & L 5s '46A&() Ruhr Gas Corp 6 %s '53 A A&O	$f  ext{100} f  ext{5}$	35	Southern Colorado Power Co-	104	1051/4
1st 6s 1954 Phila & Western Ry 5s 1960 J&J Philippine Long Distance Tel—	f 41/4	1		100	102	lst g 6s 1947 series A.—J&J Southern Counties Gas (Calif)— 1st M 4½s 1968——M&N Southern Natural Gas Corp— Adi mystural Gas Corp— Adi mystural Gas Corp—	104¾	105
1st s f bs series A 1935 Jeco		101	18t 8 1 48 Oct 1945A&O	104	106	Adj mtge inc Jan 1 69 '60' A&O 1st M pipe line s f 4 1/48 '51 A&O	96 104	97 1043
Pinellas Wat Co 5 4s 1959 M&S	35 99 f 5	$103 \\ 9\frac{1}{2}$	Saguenay Power 4 1/48 A 1966 A&O	108½ 80 106	$108\frac{34}{92}$ $107$	1st M pipe lines f 4 ½8 '51 A&O Southern Neb Pow 5½8 B'47 J&J South N E Telep 1st 5s 1948 J&D Southern Trac—See Phila Co Southern Union Gas—	78 116	$\begin{array}{c} 80 \\ 118 \end{array}$
Piedmont Hydro-El Oo (Italy)— 1st & refs f 6 1/5s 1960 ser A &cO Pinellas Wat Co 5 1/5s 1959. M&S Pitts Canonsburg & Wash 5s 1937 Pittsburgh Rys—See Phila Co Pittsburgh Rys—See Phila Co Pittsburgh Suburban Water Serv 1st 1 & ref 5s 1938——M&S Pittsburgh Trac 1st 5s 1927 A&O Pittsburgh Trac 1st 5s 1927 A&O Pittsburgh Trac 1st 5s 1827 A&O Pittsburgh Trac 1st 5s 1827 A&O		3/2	Safe Harbor Water Pow Corp— 1st mtge s f 4½s 1979 — J&D Saguenay Power 4½s A 1966 A&O 1st 4½s series B 1966 — A&O St Clair County (III) Gas & El— 1st cons guar 5s 1959 — M&S St Joseph Ry, Lt Heat & Power— 1st mtge 4½s 1947 — J&D Serial potes	110		Southern Union Gas— 1st & ref 51/2s series I 1945 A&O 1st & ref inc 51/2s ser II'45 A&O	92	
lst I & ref 5s 1958 M&S Pittsburgh Trac 1st 5s 1927 A&O	$f \begin{bmatrix} 101\frac{1}{2} \\ 12 \\ 107 \end{bmatrix}$		St Joseph Ry, Lt Heat & Power— 1st mtge 4½s 1947J&D	103		lst & ref inc 51/4s ser II'45 A&O 10-year coll s f 6s 1942A&O Southern United Gas Co—	70 87	92
Platte Val Tel 1st 4 1/4s '58_M&N	102	30	Serial notes— 3-4 ½s 1940-43—J&J St Joseph Water 4s A 1966—A&O St Louis Co Gas 1st 5s 1951—A&O	100 105	107	Non-cum 6s (ws) 1951	f 35	
Pomerania Elec 08 1953m&N. Pt Henry L H & Plst 5s '46. F&A Portland Elec Pow 6s 1950m&S Portland (Ore) Gas & Coke—lst & ref g 5s '40 opt '20J&J lst l'n & gen 4½s 1940J&J Portland Gas Co 1st 5s 1951F&A Destand (Me) Gas L 5s A 50 A&O	$f \frac{105}{22\frac{1}{2}}$	24	Qt Louis Quringt & Paoria KK	1071/2		Non-cum 6s (ws) 1951 Southern Utah Power Co— 1st M 5½s May 1, 1960_M&S Southside Va Pow 5s 1956_F&A	94½ 90	973
Portland (Ore) Gas & Coke— lst & ref g 5s '40 opt '20J&J	75½ 71	77 73 107	1st & ref gu g 5s '39 opt_J&D St Paul Gas Light— Gen gold 5s 1944M&S	99 108¾	101	let e f 6e 1054 M&N	87 48	89 52
Portland Gas Co 1st 5s 1951 F&A Portland (Me) Gas L 5s A 50 A&O	105	107	Colmon Divor Dowor-	111		S'west Nat Gas inc 6s 1966 - A&O 'west Pub Serv 6 \( \frac{1}{2} \) s 1937 - M&S Southwest Telep 6s B 1947 - M&S 1st 6s series O 1947 - J&D	$\begin{bmatrix} 67 \end{bmatrix} $	89 52 7 70
	7514	751/2	Guar 5s 1952 F&A Salt River Val Water Users Assn 6s 1910 1943 F&A	99 to	106	lst 6s series O 1947J&D Conv deb 6s ser A 1932J&D Southwestern Assoc Telep Co 1st M 5s 1961A&O	f 5	70
Portland General Fiec Co— 18t & ref 4\fs 1960	105½ 77½ 96½	106½ 79 98	San Angelo Telep 1st 5s 1958 F&A San Antonio Gas & Electric— 5s 19 9 M&S	102 104		1st M 5s 1961A&O		104
	98 95		San Antonio Public Service— 1st mtge 4s 1963———A&O	101	10134	Southwestern Bell Telephone— 1st & ref M 3 1/2s ser B '64 J&D 1st & ref M 3s ser C 1968_J&J	$\frac{106\frac{1}{2}}{99\frac{5}{8}}$	997
Porto Rico Telep 6s 1944J&D	10334 f 1734	18	Serial notes— 4s Apr 15 1940-48—A&O San Diego Consol Gas & Elec—	a 99		1st 4s series D 1960 M&N	1033/4	1043
Potomac Edison Co— 1st mtge 5s 1956 ser EM&N 1st M 41/4s 1961 series FA&O	106¾ 107¼	107	San Diego Co Wat 68 A '62 M&S	107½ 103	109½ 106	1st M 5s 1957 ser A F&A 1st M 5s 1957 ser BF&A	1031/8 101	1033
		103	San Francisco Bay Toll Bridge—	f 19	21 2	1st M 5s 1957 ser AF&A  1st M 5s 1957 ser BF&A  Southwestern Power & Light  Deb g 6s 2022 series AM&S  Southwestern Public Service Co	921/2	94
Potomac Electric Fowel.  1st mtgs 3 ¼s 1966 J&J  Power Corp of Canada Ltd.  Conv deb 4½s 1959 Ser B. M&S  Conv deb 5s ser A 1957 J&D  Power Secur coll tr 6s '49 J&D  Providence Gas 4s ser B 1963 F&A  Power Secur Coll Teat A. Power  Power Secur Coll Teat A. Power	771/8	80	Deb s f 7s 1942 M&N San Joaquin Lt & Power Corp— Unif & ref 6s 1952 ser B M&S	f 3/4			106	108
Power Secur coll tr 6s '49. J&D Providence Gas 4s ser R 1963 F&A	$103\frac{12}{100\frac{34}{4}}$ $103\frac{12}{2}$		ISON loge Water Works-	123¼ 106	125 106¾	Southwestern States Telep Co— 1st M 6s 1948M&S 1st 6s 1949	68 671⁄2	70 693
To 10 8 M&S	10454		Ist mtge 34s ser A 1961_J&D Santa Barb Tel 34s ser C'66 J&J Sandwich Windsor & Amherstb'g	106		Spring Brook Water Supply—	. 67	
Prussian Elec 6s 1954 F&A  Public Gas & Coke 5s 1952 J&D Pub Ser of Indiana 6s 1952 F&A  Public Service Co of N H—	f 5½ 36½	30 39½ 102	Ry debenture 41/8 1943_J&D	91 x 10114		Spring Val Util ref 6s 1943_J&D	107 105	109
Public Service Co of N H—	101	103	1st & ref M 5s ser F 1955_M&S Savannah Elec Co 5s g '52 J&J	101 101 101 101 101 101 101 101 101 101		Springfield (Mo) Gas & Elec Co-	99	101
lst mtge 3 %s ser D '60M&N lst 3 %s series E 1961F&A	$\begin{array}{c} 102\frac{1}{2} \\ 102\frac{1}{2} \\ 106 \end{array}$	107½	Ist & ref 4s 1947 ser DQ_Jan 1st & ref M 5s ser F 1955. M&S Savannah Elec Co 5s g '52_J&J Sayre (Pa) Elec 5s 1947A&O Schenectady Ry 1st 5s Mar 1, '46 Scioto Val Ry & Pr 1st 6s '43_J&D Servet Car & Water Co-	f 105 ·	108	1st mtge 5s 1957 ser AJ&D Springfield (Mass) St Ry— Ref & gen 6s 1940M&S Stamford Water 1st 5s 1952J&J	1021/2	104
Public Service Co of N H— 1st mige 3 ½s ser D 1960_F&A 1st mige 3 ½s ser D '60_M&N 1st 3 ½s series E 1961F&A 1st 3 ½s series E 1966J&D Public Service Corp of N J— Trust certs 6 % perpetM&N Camden Sub 1st 5s 1946 J&J Public & Corp for Iersey Ry—	95					Ref & gen 6s 1940M&S Stamford Water 1st 5s 1952J&J Standard Gas & Elec of Del.—	$\frac{34}{120}$	36
Camden Sub 1st 5s 1946 J&J	140 101	153	Ist 4½s 1958 M&S Scranton-Spg Brook Water Serv— 1st & ref 5s 1967 ser A F&A 1st & ref 5s series B1961 F&A	100½ 85½	101½ 86½	Convertible notes— 6s stmp ext May 1 '48	65	65
Camden sub 1st 5s 1940 3x.  Eliz Plainf & Cent Jersey Ry—  1st g 5s Dec 1, 1950 J&J  Eliz & Raritan Riv 5s '54_M&v  Elizabeth & Trent 5s '62_A&o  JO Hob & Pat 4s 1949 M&N	80 . 83		1st & ref 5s series B1961_F&A Scranton Trans ser A 5s 59_A&O	84	72	6s stmp ext May 1 '48 A&O Debenture 6s 1951 F&A	65 65%	65 65 65 65 65
Elizabeth & Trent 5s 62_A&O JO Hob & Pat 4s 1949M&N	103 60	$\bar{6}\bar{2}^{}$	Scranton Trans ser A 5s 59 A&O 4s series B 1959 A&O Income 3sApr 1 1959 M&O Seattle Gas 1st 5s 1954 A&O	f 2134	22 66	6s gold debs 1957 F&A	65 64½	65
2d 6s '14 ext 5% to '44_A&O	95	100	Iseattle Lighting Co-	64 100	00	Deb g 6s 1957 F&A Standard Public Service Corp—	641/4	65
Guar g 5s March 1,1953. M&S Public Service Co of Nor III— 1st mtge 3 1/2s 1968	118		Second Ave Trac—See Phila Co— Shawinigan Water & Power Co—			Jebb g os 1997  Standard Public Service Corp—  1st lien 6s series A 1948 F&A  1st lien 6s 1948 ser B J&D  Standard Telephone Co—  1st l coll tr 5 1/5 * 43 ser A. M&N  Conv deb 6s 1938 M&N  Stettin Pub Util 7s 1946 A&O  Stevbenyille Welleburg & Weirton	65 66	68 67
Public Service ('o of Oklahoma	99¾			86 1/2 r 83	90 90 8434	lst l coll tr 51/s '43 ser A. M&N Conv deb 6s 1938 M&N	f 75 f 13	
1st mtge 4s ser A 1966F&A Serial debs4s Feb 1 1946F&A Public Service Co of Pa—	103		Ist McCols 14 25 of Neer A Acol Ist coll tr 44 ser F 1961A&O Ist coll tr 4s ser F 1961A&O Ist coll tr 4s ser G 1969J&D Shenango Val Water 4s B'61 A&O Shinyetsu Elec Pow (Japan)—Ist sink fund 6½ 1952J&D Shrevp't Bdze & Term 5s'55.F&A	101	103			
Public Service Co of Pa— 1st 1 en & coll 5 1/2s '53—J&D Public Service Elec & Gas Co—	60	65	Shinyetsu Elec Pow (Japan)— 1st sink fund 61/2s 1952J&D	531/4	60			25
1st & ref M 3/4s 1968. J&J 1st & ref Ss 2/37 J&J 1st & ref Ss 2/37 J&D	102 7/8 200	137 204	Shrevp't Bdze & Term 5s'55_F&A Shreveport Rys— Gen income 4s (w-s) 1957_A&O			Ry 1st 5s 1951  Syracuse Gas g 5s 1946  J&J  Syracuse Lighting 5s g 1951. J&D  Syrac Rap Tr 1st g 5s 1946  M&S  2nd mortgage 5s 1930  J&J  Talwan El Pow s f 51/s 1971. J&J  Tampa (Fla) Gas 51/s '56. A&O  1st 5s 1961  Telephone Bond & Share Co—  Dab 5s 1958	f 15 f 4½	17
		81	Sierra Pacific Power Co—	10516		Talwan El Pows f 51/s 1971 J&J Tampa (Fla) Gas 51/s '56 A&O	f 4½ 5158 90	55 55 92 88
** lst coll 4-5 /s 1948	f 98		lst 5 ½s ser B 1957 M&S Silesia Elec Corp s f-6 ½s 46 F&A Sloux City Gas & Electric Co— 1st mtge 4s 1966 J&J	$fk.23\frac{1}{8}$	Aug. 2	Telephone Bond & Share Co—	86 . 69	70
Puget Sound Power & Light— lst & ref 5 ks 1949	98				99	Telephone Service (Ohio)— 58 1953 M&N	86	1 88
Puget Sound Power & Light—  1st & ref 5½s 1949 J&D  1st & ref 5 1950 ser O M&N  1st & ref 4½s 1950 ser D. J&D  5½% notes 1940 F&A	9014	90 7/8 84 7/8	3s 1940-41J&J 5s 1942-1946J&J	100½ 102		Temescal Water 1st 5s A '60 M&N	991/2	
		100½ 82	3s 1940-41 J&J 5s 1942-1946 J&J Sloux City (Ia) Serv 6s1951_J&J Somerset Un & Middlessex Ltg—	100	7	Tennessee Eastern Elec Co—  1st M 5s 1943 F&A Ref s f 6s series A 1955 M&N Tenn Pow gu 5s 1962 opt. M&N Terni Hydro Elec 6½s 1953. F&A Terre Haute Traction & Light— 1st con M g 5s 1944 M&N Terre Haute W W Corp— 1st M 6s 1949 s w A J&D 1st M 5s 1956 ser B F&A Texarkana Wat 1st 5s 58, F&A Texar Consumers Water—	96 901/2 † 100	1 ===
Queensboro Gas & El 58 52 J&J	79 114 88	8874	South Bay Consolidated Water—	75	76	Terni Hydro Elec 6 1/2 1953 F&A	341/4	
Republic Service Corp—  1st coll trust 5s 1951——J&D  Rhine Ruhr Wat Serv Union— Extl deb 6s 1953——J&J	68	70	South Carolina Power Co—  Ist lien & ref 5s 1957—— J&J South Jer G E & T—See Pub Serv	941/2	95%	1st con M g 5s 1944M&N Terre Haute W W Corp—	1081/2	109
Extl deb 6s 1953	f	19½	Southeastern Gas & Water Co-			1st M 5s 1949 s r A J&D 1st M 5s 1956 ser B F&A Texarkana Wat 1st 5c 58	$ \begin{array}{c c} 103 \\ 101 \\ 104 \\ \end{array} $	-==
Mtge g 7s 1950M&N	f	101 <del>4</del>	1st lien 6s 1944J&D 1st lien 6s x-w 1941J&D S'eastern Indiana Pow 6s '43 M&N	+ 103	69	Texas Consumers Water—  1st 6s A 1939	f 7	
		12 1014	S'eastern P & L deb 6s 2025 M&S Southern Bell Telep & Teleg— 3 4s debentures 1962 — A&O 3s debentures 1979 — J&J	10434	105%	Tex Trac 1st 5s 1937 optJ&J	f 7 f 3 f 3	4
Cons 6s 1955 A&O Richmond (Ind) W W Corp— 1st M 5s 1957 M&N Richmond (S I) Lt & RR—	1041/2		3s debentures 1962 A&O 3s debentures 1979J&J Southern California Edison	101	102½ 97	Texas Gas Utilities Co-	1001/	
Ist coll tr 4s 1952J&J Rio Grande Valley Gas Co— 1st mtge 5s 1950A&O Roanoke (Va) Gas Light— 1st 5½ 1951F&A Roanoke Ry & El 5s 1953F&A Rochester Central Power Corp— Deb & Es 1953M&S	100	105	Southern California Edison— Debenture 3 1/8 1945 M&S Ref mtge 3 1/8 May 1 1960 J&J Ref mtge 3 1/8 ser B 1960 J&J Ref mtge 3 1/8 ser B 1960 J&J Southern California Gas Co— lat & ref 4 1/5 1961 M&S lat M & ref 4 s Aug 1 '65 F&A Southern California Water	x 10115/16 1033/4	10414	Texas Hydro Electric Corp—	1 .	27
lst mtge 5s 1950	79	81	Ref mtge 3 %s ser B 1960 J&J Southern California Gas Co—	104	10414		83 ½ 97 88	86 99 92
Roanoke Ry & El 5s 1953. F&A Rochester Central Power Corp.	76 104	79	1st & ref 4½s 1961 1st M & ref 4s Aug 1 '65 F&A Southern California Water—	1051/2	108	General 61/s 1956M&s Texas Power & Light— Deb g 6s 2022 ser AJ&s	107	108
Deb g 5s 1953M&S Rochester Gas & Elec Corp— Gen mtge 4 ½s 1977 ser D_M&S	68	71	1st M 4½s 1960A&C Southern Canada Power—	98¾		1st & ref 5s 1956M&N Texas Pub Serv 1st 5s (w-s) 1961 Texas Traction Co 5s 1937J&.	105½ 92½	108 105 2 94
Gen mtge 4 % 1977 ser D. M&S Gen 3 % series H 1967 M&S Gen mtge 3 % ser I 1967. M&S	105		4½s 1962	107		Texas Traction Co 5s 1937J&.	f 1	
Gen mtge 3 1/2 s ser J 1967_M&S Rochester & Lake Ontart	981/2	101		'		Att .wish	1	
Gen mtge 3 4s ser J 1969. M&S Rochester & Lake Ontark Water extend 5s 1951	100½ f 66							
2d 5s g 1933 ctfs of depJ&D	f 50							
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<sup>\*</sup>Called Oct. 6 at 100. † Called Nov. 1 at 107½. ‡ Called Nov. 1. a Average price. b Basis. f This price includes accrued interest. k Lsat sale. n Nominal. r Payable in Canadian funds. x Called Oct. 2 at 102.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

	Bonds	Bid	Ask	Bonds	Bid	Ask	Stocks	Bid	Ach
v	-	7		Waukesha Gas & Electric Co-		2308	Arizona Edison com Arizona Power \$6 preferred*	3 1/8	Ask 43%
	Third Avenue Ry (New York)— 1st ref g 4s 1960 opt aft '14 J&J Adjing g 5s Jan 1960 opt _A&O	46 1234	46½ 12%	West Canadian Hydro-Electric—	112		Arkansas Missouri Power-	31	33 43%
	Third Ave RR 1st 5s g '37_J&J Union Ry 1st 5s g 1942_F&A	94 1/2	96	187 bs ser A 1950	100 98	10032	6% preferred 50	39	41
	Adjinc g 5s Jan 1960 opt. A&O Third Ave RR 1st 5s g '37. J&J Union Ry 1st 5s g 1942. F&A Westchester El 1st 5s g '43. J&J Yonkors Ry 1st 5s 1946. A&O Tide Water Power 1st 5s '79. F&A Tible William 1st	60 55 50 941/4	54	West Coast Telep 1st 4s '64 M&S West Coast Telep 1st 4s '64 M&S West End St Ry—See Boston El West End Trac—See Phila Co West Ohio Gas 6s A 1954J&D West Penn Elec deb 5s 2030_A&O West Penn Power	1001/4	100¾	Class A * * 6% preferred 10	27/8 27/8 65/8	41 3 3 7
	1et a 7 70 1055 con A Margin	GA .	66	West Penn Elec deb 52 2020 A 54	f 70 105	72 105¼	Class A * 6 % preferred. 10 Arkansas Pow & Lt \$7 pref. 6 % preferred. 4 Associated Gas & Elec com 11 Common class 4	90 ½ 83	9214
	Tokyo Elec Light Co (Japan)— 1st g 6s 1953 seriesJ&D15 Toledo Edison 3½s 1968J&J S f deb 4s 1948J&J Traction Term'l Corp 5s 57J&J Trenton G & El g 5s 1949M&S Trenton Pass Ry 1st ext 6s 61A&O Trenton St Dy ext 5s 1968B&J	541/2	553/4	West Penn Power —  1st M 5s 1963 series EM&S	115	120	Associated Gas & Elec com1 Common class A1	1/16	92 1/4 84 1/4 3/8
	Toledo Edison 3 1/48 1968 J&J S f deb 4s 1948J&J	100 101½ 75	100¾ 104	West Popp Tr let 5- 1000 Th	1061/8	107½ 108	Original preferred **	2 1½	
	Traction Term'l Corp 5s '57J&J Trenton G & El g 5s 1949_M&S	75 112		West Philadelphia Pass Ry- lst ext 3 ½s 1956. A&O 2d extended 5 ½s 1956. M&N West Texas Utilities (7— 1st mtge 3 ½s ser A 1969 M&N West Virginia Ohio River	55		Associated Gas & Elec com   1	7¾ 34	83%
	Trent'n Pass Ry 1st ext 6s 61A&O Trenton St Ry ext 5s 1968_J&J	f 40		2d extended 5 1/s 1956 M&N West Texas Utilities Co—	68 96	97	\$7 preferred *	31/2	5
	Trenton as the sext 5s 1968 J&J General 6s 1941J&D Tri-County Telep 4½s B '56 &&O Troy C'tty Ry 1st cons 5s 42 A&O Troy Gas Co 1st 5s 1939	1041/2	5	West Virginia Ohio River	77	91	see Investing Companies		182
	Troy Gas Co 1st 5s 1939. M&N	100		Bridge 3 14-6 14s, 1960J&J West Virginia Water Service	100	102	Associated Public Utility* Assoc Telep Co Ltd \$1.25 pf*	214	3 24¾
	1st lien & ref 5 1/2s A 1952J&D 1st lien & ref 5 1/2s B 1952J&J	59 5/8 58 1/2	60¾ 60	1st mtge 4s 1961	118	190	Associated Public Utility ** Assoc Telep Co Ltd \$1.25 pf. ** Assoc Telep & Teleg \$6 pref. ** \$7 1st preferred ** 100	20 21	24 25 5
	Twin City Rapid Transit Co— lat lien & ref 5 1/8 A 1952J&D 1 t lien & ref 5 1/8 B 1952J&D Twin States Gas & Electric.— lat 1 & ref 5 1/8 1945 Ser AM&S	104½	9.77	Westchester Lt. 1st g 5s 50. J&D Gen mtke 3 ½s gtd 1967J&J Westchester Service Corp 4s 1948-1953	100 %	101½	Atlanta Gas Light 6% pref100	96	99
	1st M s f 7 1/2s 1955 M&N	f 54½	5534		$f = \frac{6}{11}$	214	Atlabtic City Elec \$6 pref. ** Balt Transit Co vt c. ** Preferred vt c. 100 Bangor Hydro Elec com 25 7% preferred 100 6% preferred 100 Bear Mt Hudson River Bdge. ** Reauharnois Power com 8 Beaver Valley Water 6% pref.100 Bell Telephone (Canada) 100	118½ 40c	45c
	Guar s 1 7s 1952	73		Western Lt & Telep 5s 1954_A&O Western Mass Cos— 31677 coup percent 1946	102	104	Bangor Hydro Elec com 25	1.60 191/2 133	1.70 20½
	Union Electric Co of Missouri— 1st mtge & coll tr 3 4 s 1962 J&J	1051/8	1071/2	Western N Y Utilities 5s '46_J&D Western N Y Water Co-	105		6% preferred100 Bear Mt Hudson River Bdge *	106	5
	3% notes, 1942	10214	103	3 ½ % Coup notes 1946 J&D Western N Y Utilities 5s '46 J&D Western N Y Water Co- 1st M 5½ s 1950 M&N 1st M 5s 1951 M&N 1st 5s series B 1950 J&J Deb s f 6s extd 1950 M&N Western Pr. Lt & Tol 6s 1048	98 95	100	Reauharnois Power com Beaver Valley Water 6% pref_100	7 5¼	5%
		99		1st 5s series B 1950 J&J Deb s f 6s extd 1950 M&N	95 95 77				1591/4 124
	1st serial 4s 1939-42J&D 1st serial 4 \( \frac{1}{2} \s 1943-45J&D 1st 4 \( \frac{1}{2} \s 1950J&D	97		Western Pr Li & Tel 6s 1948.— Western Public Service Co— 1st & ref 5½s 1960.—F&A Western States Util 6s A 45_A&O	J 67	68	Biddeford & Saco Water100	50 82	124 53 86 701/2
•	1st 4 ½s 1950	102	103	Western States Util 6s A '45_A&O	‡ 105	93	\$6 preferred. **	681/2	0.4
	Union Passenger Railway—	60½ 56	63	Western Union Telegraph— Fdg & R E M 4½s g '50M&N 25-year g 5s 1951	68	$\frac{691}{75}$	Bell Telep of Pa 6½% pref   100     Beverly Gas & Elec   25     Biddeford & Saco Water   100     Birmingham Elec \$7 pref   * 8     Birmingham Gas common   22     \$3 5   prior preferred   50     \$6 preferred   10     Birmingham Wat Wks 6% pf. 106     Blackstone Va Gas & El pref 460	$\begin{bmatrix} 2\frac{7}{8} \\ 42 \\ 52 \end{bmatrix}$	43
	Union Passenger Railway— 1st 4s Mur 31 1961 — A&O 2d ext 4s Mar 31 1960 — A&O Union Pub Serv (Del) 6s '39 J&D	52 98½	991/2	30-year & Mar 1 1960 Mar S Mut Up 6s e t at 5% to 41 ha N	$73\frac{1}{2}$ $72\frac{1}{2}$ $100$	73 1/2	Birmingham Wat Wks 6% pf. 100 Blackstone Va. Gas & El pref. 460	104	
	Union Traction—See Phila R T	,	0072		70	72	Boston Edison Co	15114	151 3/4
	Union Water Service Co-First lien 5½s 51 ser A_M&N Unit Elec Co of N J 4s 49. J&D United Elec Rys (Providence)— Gen ref M 5s Jan 1951 ser B.— Gen ref M 4s Jan 1951 ser B.— United Electric Sorvice (Italy)—	101	104	15-year s f 6s 1952	1011/2		Brazilian Tr Lt & Pow ord* Bridgeport Gas Light*	43 614 34	44½ 7 36 39
	United Elec Rys (Providence)—	11114		Wheeling (W Va) Florente Co	100	12	Bridgeport Gas Light ** Bridgeport Hydraulic Co 20 Brit Col Pow Corp A **	r 23	30
	Gen ref M 68 Jan 1951 ser A Gen ref M 48 Jan 1951 ser B United Electric Service (Italy)—	$97\frac{1}{2}$ $92\frac{1}{2}$		Wichita Water 68 1949 M&S	102 104	$105\frac{7}{8}$ $105\frac{1}{2}$ $103$	Brockton Gas Light Co v t c. 25	160	21/4 61/4
	Extl 1st s f 7s 1956 ser A. J&D United Gas & Fuel (Hamilton)—	31	38	Ist M 5s 1941 opt	101 104	105	Brockton Gas Light Co v t c . 25 Brooklyn Edison	12½ 41	180 12 %
	IRL S I D 168 1948J&J	99	100½	1st M 5s Aug 1952 ser A F&A Winnipeg Elec 1st 4 1/2 1960 J&J	103 85	90	Bklyn & Queens Transit com* \$6 pr ferred*	113/8	42 1% 15% 11 34
	United Illum Co New Haven— 1st 4s Feb 1 1940———F&A United Light & Power Co—	100½	1011/4	Winniper Elec 1st 43, 1960 J&J Gen 4 5, series A 1965J&J Gen inc 4 5, ser B 1965J&J	68 ¼ f 52 ½	69	\$6 pr ferred	50 24 1/4	25
	United Light & Power Co— Deb g 61/s 1974	105	106 106	Wisc Elec Power 3 4s 1968_A&O	1003/8	101 1/8	*1 60 prior preferred25	2014	211/8
- 4	United Lt& Rys (Me) 6s A 52 A&O Deb 6s 1973 J&J	111	112	Wisconsin Gas & Electric— lst mtge 3 1/28 1966	102½	103	\$1 60 prior preferred25 \$5 1st pref* 'able & Wireless Ltd—	10014	101
	Un Lt Rys(Det) deb 51/s.52 F&A	78 83 ¼	841/8	Wisconsin Gas & Electric— 1st mtgs 3½s 1966. — A&O Wisconsin Hydro Electric Co— 1st M 5s 1947. — A&O Wisconsin Michigan Power Co— 1st M 5s 1947. — A&O	98	100	Ordinary shares Amer dep rec 71/2% A ord _ £1 Amer dep rec B ord _ £1	1 5c	
	United Public Utilities Corp.— Conv coil tr 6s A 1960J&J Conv coil tr 5s bs B 1960J&J United Rys Cos 4% ctfs 49.J&J United Railways of Havana— Eq 74s Feb 15 1936F&A United Rys of St Louis— Cen g 4s July 1 1934J&J City & Sub Pub Serv 5s 34.J&J United Securities Co. Ltd.—	91 89	92	Wisconsin Power & Light	102½	104	Amer dep rec 7½% A ord £1 Amer dep rec B ord£1 Amer dep rets 5½% pref£1 'allf-Oregon Power Co— 6% preferred series of 1927 100 6% preferred series of 1927 100 (allf Water Serv 6% pref25) Camden & Rockland Water100 6% preferred	21/4	31/2
	United Rys Cos 4% ctfs '49_J&J United Railways of Havana—	f 38		1st mtge 4s ser A 1966 J&D Serial debs 4% June 1 1940 4% June 1 1941	100 100	100½	6% preferred series of 1927 100 6% preferred100	70	78 82
	Eq 71/s Feb 15 1936F&A United Rys of St Louis—	f 11		4% June 1 1941	100		Calif Water & Telep 6 % pref25	98	100
	Cen g 4s July 1 1934J&J City & Sub l'ub Serv 5s '34_J&J	f 26¾ f 31	28½ 32	4% June 1 1941 4% June 1 1942 4% June 1 1943 4% June 1 1944 4% June 1 1945 4% June 1 1946	100			100	16
	United Securities Co Ltd— Colls f 5 1/2s ser A 1952_M&N Colls f 5 1/2s ser B 1952_M&N	57 57	60 60	4% June 1 1945 4% June 1 1946	100		Canada Nor Pow com * Uanadian Marconi	7 15 1 1/8	13%
	United Telep Del 6s A 1948 A&O United Tel & Tel 5 1/4s A '53 M&N	87		Wisconsin Public Service Corp— 1st mtge 4s 1961———J&D Wolverine Pow adj 4 1/8 Mar 1 '59	105 45	105½ 48	Carolina Pow & Light \$7 pref*	00	
	United Traction (Albany)	100		Worcester Transit Association— Cum income 6s 1952——J&D	f 74½	78½	\$6 preferred. *Carol na Tel & Tel	155	99 ¾ 87 ¾ 165 12 96
	Cong 4 1/48 2004 J&D Unit Trac (l'gh)—See Phila Co Unterelbe l'ower & Light Co—	f 3	5		£ 01	85	Cent Arkan Pub Serv Corp pf 100		96
	MINK III NI OR 1933	f 5		Wuerttemberg (Germany)—See Consol Hydro Elec of Wyoming Vall P 8 68 1971. A&O Yadkin River Pow 1st 5s '41 A&O Yonkers Ry—See Third Ave Ry York (Pa) Gas 1st 5s 1941. M&N York Haven Work P 1st 5s '11 & D	f 16½	18	Central Elec and Tel com 1 6% preferred 50	85 38	95 39
	Upper Mich Pow & Light—  1st mtge 4s ser A 1959F&A Utah Lt & Tr 1st 5s 1944 AA&O	96 97 ½	98 98	York (Pa) Gas let 5s 41 A&O	1021/2	104	6% preferred 50  ent Hud G & El com *  4 ½% preferred 10  Cent Illinois Light 4 ½% pref 100  Cent Ill Pub Serv \$6 pref 12	13 3/8 108 105	14 111 107 14
	Htch Dower & Light Co-		93	York Haven Wat&P 1st 5s 51J&D York Rys 1st M: 5s 37 opt_J&D	f 116 f 90	91	Cent III Pub Serv \$6 pref*	74 61	751/2
	Deb 6s May 1 2022M&N 1st lien gen M 5s 1944F&A 1st lien & gen M 4½s 1944F&A	$91\frac{5}{8}$ $98\frac{1}{2}$ $94\frac{3}{4}$	99 ¾ 96 ¾	5s stamped 1947J&D	91	921/2	Cent Indiana Gas 61/3% pref 100 Cent Indiana Power 7% pref 100 Central Maine Pow \$6 pref 100	55½ 92	75½ 65 57 95
	Utica Belt Line Street Ry—M&N 1st 5s 1939 Utica El L & P 1st 5s 1950J&J Utica G & El ref & ext 5s 57 J&J	3 1/2	5	PUBLIC UTILITY STKS.			6% preferred 1001	92 100¾	95 102¾
	Utica El L & Plet 58 1950J&J Utica G & El ref & ext 58 '57 J&J	113 120		Alabama Power \$7 pref* \$6 preferred* \$5 preferred*	96: 86 75 88	97 87 77	\$7 preferred 100 Central N Y Power Corp— 5% preferred 100 ent Ohio Lt & Pow 6% pf. *	89 84	91 1/2 87
	Co Bldg (Kanata Realty)— 5s 1956—F&A Utica & Mohawk Valley Ry— 1st 4 1/8 1941—M&S	100½	1021/2	Alabama Water Service 6 % pref.* Allegheny Traction—See Phila Co	88	92	Contra low of Likht 1 % Drei 1001	101½ 92	1021/4
			2 3/4	Allentown Beth Gas pref50	58 2 3/8	25/8	6% preferred 100 Oent & S W Util com 50c Preferred *	57	93 12 1 3% 60
	Deb 5 1959F&A ]	77	81 78	\$7 preferred * *7 second 2nd pref series A *	$2\frac{3}{8}$ $2\frac{3}{8}$ $2\frac{3}{2}$	24 8 3/8	Preferred * Prior lien preferred * Central States Edison *	105 ¼ 1 ½ 4 ¾	$^{112}_{2}$
	Utilities Public Service Co— Conv 6s 1933. J&D J Vermont Ltg Corp 1st 5s'44 A&O J	5		Warrants	18 18 37 1/8	181/8	Central States Edison*  'entral States Pow & L \$7 pf*  Cent Vermont Pub Serv 6% pf  Central West Co. v t c	101	51/2
	vesten Elec RV /8 194/J&DI	10 4	15	Amer Gas & Elec com * \$6 preferred * Amer Gas & Power com *	113 1/2	37 ½ 114 ½	hester Water Serv 5 1/2 % pref. *	1011/2	10312
	Vrginia Electric & Power— 1st & ref M 3 1/4s B 1968_M&S Virginia Public Service Co—	1011/4	102	Amer Gas & Power com* Warrants American Light & Traction25	213	2 3/8	hic City & Con com part ctfs* Pref partic ctfs* hicago Rys partic ctfs ser 1100		1 78
	1st & ref 5 1/2s 1946 ser AF&A	97 34 93 14	98	6% preferred 25 Amer Powe & Light com +	15¼ 26 5¾	15 1/2 28 5 1/2	Series 2		214
· ·	1st & ref 5s 1950 ser BJ&D 1st & ref 6s ser C 1952M&S Deb s f 6s 1946F&A	100 893/8	101 1/61	\$6 D. oferred	47	473/8	incinnati Gas & Elec 5% pf 100	10034	10134
	Wabash Telephone— lst M 4 4s A 1956———J&J Washington Gas & Electric Co—	102		\$5 preferred. ** Amer Public Serv 7% pref100 American Service \$3 preferred. **	81	83 18	'incinnati Gas Transp100  'inc New & Cov Lt & Trac 100	100	
	Washington Gas & Electric Co- lst s f 5 %s 1947 F&A	701/2	721/2	American Service \$3 preferred. *  Amer States Utility com	1 5/8	15 15	Preferred 100 incinnati Street Ry 50 incin & Suburb Bell Telep 50	134	80 2 94 614
	1st s f 5½s 1947 F&A 1st M 5½s 1953 J&J 1st M 5s 1955 M&N 1st llen & ref 6s w w 1960 F&A	70 65 ½ 51 ½	67 1/2	Amer Superpower Corp com* First \$6 preferred*	70 1/2	76 5/8	'ities Service com 101	92%	61/2
	Washington Gas Lt 5s '60. M&N Washington Ry & Elec Co—	118	122	American Telep & Teleg100	161 34	18 1/8 162	Preferred 100 Preferred B * Preferred BB * Ities Serv Pr & Lt \$6 pref *	51 ½ 4 5% 46 ½	52 ½ 5 50 76 77
	Consolidated 4s 1951J&D Anacont & Pot 5s 1949A&O	106 14	112 95 %	6% preferred 25	26c 6 13 1/8	35c 6 ½ 14	ities Serv Pr & Lt \$6 pref * \$7 preferred *	75 75	76 77
	City & Sub 5s g 1948F&A	110		\$6   st preferred * Appalachian El Pow 7% pref *	83 110	90	litizens l'ass Ry—See l'hila R'Il litizens Traction—See Phila Co		2
	Washington Water Fower Co- 1st nitge 3 1/2 1964J&D	1011/2	102½	6% preferred*	105	107	Sitizens Utilities com1	21/8	2 3/8
	Waterloo Ced Falls & No Ry— 1st M s f g 5s 1940J&J	61/2		n <sub>b</sub> .		,		. 7	
	Certificates of deposit	61/2			-				
		1			.				-

<sup>\*</sup> No par value. ‡ Called Oct. 1 at 105. b Basis. f Flat price. k Last sale. n Nominal. r Canadian price. z Ex-dividend.

		an socu	TITO B BIT	as near as possible for the close.	g day or	-	oth preceding the date of issue		
	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask
	Citizens Water Co of Wash (Pa)— 7% preferred	1031/2		Fed St & Pleasant Val—See Phila Federal Water Service com A_*		13%	Kansas City Power & Light— 1st pref \$6 series B*	116	
	City Water Co (Chat) pref100 City Water (New Castle) pref.100	$\frac{103}{100}$		**S6 preferred ** \$6 preferred ** \$7 preferred ** \$7 preferred ** Florida Power Corp 7% pref ** Preferred \$50 par ** Florida Power & Lt \$7 pref ** Florida Telephone ** Florida T	23 1/2	25½ 26½	Ist pref \$6 series B * Kansas City Pub Serv Pref . * Kansas Elec Pow 6% pref 100	951	98
	Clear Springs Water pref	75 391⁄4	401/2	\$7 preferredFitchburg Gas & Elec Light_ 50	25¾ 44 97	27¾ 46	7% preferred 100  Kansas Gas & Elec 7% pref 100  Kansas Gas & Elec 7% pref 100  6% preferred *  Kansas Power Co 6% pref *  7% preferred *  Kansas Power & Light 6% preferred 100  6% preferred 100	110 112	110 12
	\$4.50 preferred* Oleveland Railway100	108	110 18¼	Florida Power Corp 7% pref100 Preferred \$50 par	97 481/2	100 50	6% preferred Kansas Power Co 6% pref*	105 88 96	108 92
	Coast Co Gas & El 1st pref100 Colum G & El Corp (Del) com*	104 ½ 7 ½	1051/2	Florida Power & Lt \$7 pref S Florida Telephone100	761/2	50 78 25	7% preferred* Kansas l'ower & Light—	96	9814
	6% preferred series A100 5% preferred100	7 1/8 82 63 1/8	65	Frankf'd & S'thwark-see Phila	RT		6% preferred 100 7% preferred 100	101 1	10214 99
	Columbus & Southern Ohio Elec	64	641/2	Franklin Telegraph (guar) 100 Gandy Bridge common Gardner Elec Light common_100	20	21/4	7% junior preferred50	97	43
	City Water (New Castle) pref.100 Clear Springs Water pref. *  St.50 preferred *  Cleve Liec Illum common *  St.50 preferred *  Cleveland Railway 100 Coast Co Gas & El Ist pref. 100 Colum G & El Corp (Del) com *  6% preferred series A 100 5% conv preferred 100 Columbus & Southern Ohjo Elec 6% preferred A 100 Commonwealth Edison Co 25 Commonwealth Edison Co 100	109½ 104 28½	107	Gardner Elec Light common 100 Preferred 100 Gary Elec & Gas common 100	145	-777	Kansas Power & Light— 6% preferred	43	46 6 75 83
	Commonwealth Gas1 Commonwealth & Sou Corp com *	28 /8 1 1/2	1	Gatineau Fower com	3 3/4 r 87	14	kings Co Lig 7% pref100	65 80	83
	Optional warrants	63 1/2	64	Gatineau Power com	51 1/2	5214	Laclede Gas Light 100	10	10%
	So preferred Commonwealth Tel (Pa) 7% pf 20 Commonwealth Water & Light—	5		\$6 cum conv pref ser A	30	50	Lawrence Gas & Elec Co25	1614 49 95	1816 53 100
	Commonwealth Water & Light— 6% preferred. * 7% preferred. * Community Pow & Lt com. * First preferred 6%. 100 Community Pub Ser com. 25 Community Water serv com. 1 7% preferred. * Concord Elec Co 6% pref. 100 Common. * Common. * Common. *	98		Gen Gas & Elec (Del) com A 5% prior preferred \$6 cum conv pref ser A \$6 conv pref ser B \$7 preferred \$8 preferred Gen Italian Edison Elec Corp—Amer sha for ordinary stock General Public Service Corp—See Investing Companies, General Pub Util common 5% preferred 5% p			Lexington Telep 6% pref	98	100
	Community Fow & Lt com	103 8 30	10 31 ½	Gen Italian Edison Elec Corp—	20	25	Lexington Wat Serv 7% pref_100	102	
	Community Pub Ser com25	25	26 34	General Public Service Corp—	-		Preferred100 Lockhart Power Co preferred	75 100	
	7% preferred* Concord Elec Co 6% pref100	116	20	General Pub Util common	18 65	19 75	Lone Star Gas Corp. * Long Island Lighting com *	814	85%
	Conn Gas & Coke Sec pref	43 38	47 40	5% preferred	15½ 48	161/8	7% preferred A100 6% preferred B100	27 14	29 28
	Common ** Connecticut Light & Power **	60 1/8	01 72	warrants	100	102 1/2	Longview Bridge class A.L.L.L.L.L.L.L.L.L.L.L.L.L.L.L.L.L.L.L	30c 96	40c 98
	5½% preferred 100 Connecticut Power 25	115 48	491/2	Gen Telep Tri Corp20	28 53%	30 6¼	Louisv Gas & Elec com cl A * 5% preferred100	x102	181
	Connecticut Ry & Lighting 100 41/2 preferred	71/2	834	\$3 preferred	5 34 1/2 93 1/2	36 94 %	6% preferred100 Louisville Railway Co100	x1121/2 25c	
	Oonn Gas & Coke Sec pref	85% 72	75	Gen Telep Allied Corp so prel. Gen Telep Tri Corp	81 13	83 16	Preferred 100 Lowell Electric Light 25	50	11 53
	Cons Edison Co of N Y com*	110¾ 30¼	301/2	Germantown Pass—See PhilaR7 Gloucester Elec Lt Co2	2 95		\$7 preferred100	103	105
	\$5 preferred.  Consol Gas Co (Pgh) pref 50 Consolidated Gas Unities com_1 Cons Trac of N J—See P S Corp	102 1/8 30	103 1/2	Gold & Stock Telep (guar)100 Green & Coates—See Phila R 7	77%	80	Mackay Companies 4% pref_ 100	82	85
	Cons Trac of N J—See P S Corp	1	11/4	Green Mt Pow Corp \$6 pref	78 23	81 25	Lockhart Power Co preferred Lone Star Gas Corp. Long Island Lighting com. * 7% preferred A	22	98 24
	Consumers Gas (Reading) 25	20	31	Gulf Power \$6 preferred	82 94	91	Manhattan Railway 7% guar 100 Modified 5% guar 100 Marcon Int Marine Commun'y—	21 123/8	26 121
	Consumers Power \$5 pref*	7 159 98 14 91 14	159 1/8 100	\$5 preterred Georgia Power & Lt 6% pref Georgia Power & Lt 6% pref Germantown Pass—See Phila RT Gloucester Elec Lt Co. 2! Gold & Stock Telep (guar). 10 Green & Coates—See Phila RT Green Mt Pow Corp \$6 pref. Greenwich Wat & Gas 6% pf. 10 Guif Power \$6 preferred. Guif Power \$6 preferred. Guif States Pin \$6 pref. \$5.50 preferred. Hackensack Water. 2. 7% pref class A. 2! Hamilton Bridge new com—Hamilton Gas new com will Harrisburg Gas 7% preferred. 10 Harrisburg Gas 7% preferred. 10 Harrisburg Rys common. 50 preferred Power Gas A. 20 Harrisburg Gas 7% preferred. 10 Harrisburg Rys common. 50 preferred Power Gas A. 20 preferred Rys common. 50 preferred Rys common Rys common Rys Rys common Rys common Rys Rys Common Rys Rys Common Rys	1081/2	107 16	A mer depircts for ordishs fl	4 1/6	6
	Continuated Gas & Electric	911/4	93	7% pref class A 2	29¾ 35	31 14	Marion (Ohio) Water 7% pref_100 Marion Reserve Pow \$5 pref*	86	89
	7% prior preferred 100 Continen Pass Ry—See Phila R T Crescent Publi. Service com 1 Cuban Telephone new 6% pf 1 Cumberland Gas com v t c 11	91	93	Hamilton Bridge new com Hamilton Gas new com w i	21/2	3 1/4		51/4	.6
	Cuban Telephone new 6% pf	53	55	Harrisburg Gas 7% preferred_10	x 111	60	6% prior preferred. 100 Mass Power & Light Associat'n— Common with warrants. 4 Common without warrants. 5	1 ½ 25 ½	1%
		103	107	Harrisburg Rys commonbi	62 62	63 %		2072	263
	Power & Lt 6% pref100 51/2% preferred100 Dallas l'ower & Light 7% pref 100 6% preferred	100	103	Preferred 2		3/	Warrants * * Mass Utilities Associates * See Investing Companies.	31/2	
	6% preferred Danbury & Bethel G & E pf. 25 Dayton Pow & Lt 4 ½% pref. 100	112	113 14	6% preferred 100	41/2	1 5	Memphis Natural Gas5	4 1/8	4%
	Dayton Pow & Lt 4 1/2% pref_100 Denver Tramway com*	104 50c	105 1/2	Haverhill Elec Co	38	1 41	\$5 cum preferred*	90 98	1003
	Preferred 100 Derby Gas & Elec \$7 pref *	9½ 34½	11 39	Harrisburg Gas 7% preferred 10 Harrisburg Rys common 56 Hartford Electric Light 2 Hartford Gas com 2 Preferred 2 Havana Elec Ry com 6% preferred 10 Havana Elec & Util \$5 pref 4 Haverhill Elec Co 2 Haverhill Gas Light 2 Haverhill Gas Light 2 Hestonville M & F See Phila R' Holyoke Water Power	151/2	16%	\$6 prior preferred*	106	
	6½% preferred* Detroit & Cauada Tunnel*	x 1514	32	Houston Lt & Power \$6 pref	112	115	Mexican Northern Ry com100	5	81/2
	Denver Transway com	116	117	Houston Natural Gas com	50		Mexican Utilities preferred100		10614
	Duquesne Nat Gas common	10c		5% non-cum preferred10 Huntington Water 7% pref10	13/4	51/4	Michigan Gas & Elec- 7% prior preferred100	7416	
	Duquesne Light—See Phila Co—	2	3	ldaho Power 7% pref10	109 ½ * 107	112 110	Middle West Corp com	8	
	East Coast Public Service v t c. 1 East Middlesex Street Ry100	n 135	145	5% conv preferred5	0 19	3½ 19¾	Michigan Gas & Elec— 7% prior preferred	8 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	814 214 414 414 414
	6% preferred 100	4 78	5	Arrears certificates	4 1/8	51/8	6% prior lien100 7% preserved class A100	313	4 37
	414% prior preferred 100 Eastern Mass St Ry com 100		39 1/2	\$6 preferred 56 preferred 11lumnating Shares class A 11lumnating Shares Cla	25 55 ½	27 57 103	6% preferred class A100 Minnesota Pow & Lt 7% pref 100	87 3/8	88 82
	6% 1st pref stamped100 6% pref B stock100	65 20	1 21	IIIndiana & Michigan Riec-		1 200	Ballentent The and and	2014	81 14
	6% pref B stock 100 5% adjustment stock 100 Eastern Minn Power 6% pref	3 8	12	7% preferred10 Indiana General Service—	0 108	110	Miss Power & Light 6% pref*	84 75	81 14 86 14 76 34
	East Shore Pub Serv 6½% pf 100 6% preferred 100 Eastern States Corp—	90		6% preferred10 Indiana Hydro Elec 7% pref_10	73	110	Mississippi Valley Util	110 % 40c	70c
	See Investing Companies. Eastern States Gas.		01/	Indiana Service Co 6% pref_10 7% preferred10	10	14.	Missouri Pub Service com	96	98
	Easten Telep & Teleg	20	22 29 ½ 29 ½	7% preferred 10 Indiana Telephone Corp 10 Indianapolis Power & Light	0 21	102	Monongahela St Ry—See PhilaCo Monongahela Val Water 7% pfd	97	
	Conv stock * Electric Bond & Share 5	4 1/4 9 5/8	4 3/4	6 16 % preferred 10	105	105%	Monon-West Penn P 8 7% pref 15	27 14	29
	Conv stock	66	67 59	Indianapolis Ry Co v t c10 Indianapolis Water 5% pref_10 Interboro Rapid Transit10	102			65 1/2 76	67 13 67 13 78 104
	Electric Ferries common * 100	57 1/4 1 1/4 58	62	Internat Hydro-El Syst A2 Conv pref \$3.50 series5	51 57	6 1634	Montana Power 6% pref.	102	104
	8% preferred100 Elec Power Association Com	60			0 k 64 1/4	Aug.	Montreal Telegraph40	r 50 r 63	30 55 65
×	Elec Power & Light Corn *	1.20	1.40	Uniernational Power Co	* IT 3 1/2	69	Mountain Fuel Supply10 Mountain States Power—	434	476
	* preferred *	331%	34 14	1st preferred 10 Internat Power Securities Units International Ry v t c 10	18	20	Mountain States Power com	4 1/6	66
	\$6 preferred * 2d pref series A * Optional warrants	19	20	International Ry v t c	* 51/2	35	Mountain States Tel & Tel_100	11 2/1/12	1 128
	Optional warrants El Paso Electric Co (Del)— Preferred series A 7%——100	0.5		Foreign share ctfs International Utilities—		5 1	National City Lines com1	1234	4216
	El Paso Nat Gas com 37% Preferred 100 Ellz & Trenton RR com 50	38¼ 108	39	See Investing Companies	* 23 ½	251/	National Power & Light com	817	9 4 14
	Preferred 50 Elizabethtown Water Cons100	53		Interstate Natural Gas Interstate Power pref \$7 \$6 preferred	* 5	614	\$6 preferred   Nebraska Power 7% 1st pref 100	112	8514 115
	Finzabethtown Consol Gas 100	210	114 220	lowa Electric 6 1/3 pref 10 10wa El Lt & Pow 6% pref 10	0 11 26	13 29	Nevada-Calif Electric com100	106	108
			6514	1 % preferred10		63	New Bedford Gas & Edison Lt 25	32	35
 5	Empire & Bay State Tel (gu) 100 Empire District Elec 6% pf. 100 Empire Gas & Fuel Co pf 8% 100 Preferred 7% 100 6 % preferred 100 6 % preferred 100 Empire Power Corp— See Investing Computer	61 1/2	6214	7% preferred lowa Power & Lt 7% pref10 owa Pub Serv \$6 pref10	0 103 kg 95 kg 96 kg 98		New Cable & Radio Corp	2 %	
	6% preferred 100	59 59	61 1/2	B LE V. Dreferred	961		\$5½ preferred stamped	33 14 73	34 15
	See Investing Companies.			\$7 preferred Common Iowa Southern Utilities—	9 3/4	1 27	6% preferred 100	73	74 16
	6% Preferred. 25	21	22	6% arrear certificates10	0 14	16	New England Pow Co \$6 pref 100	125	130 2 4716
100	Empre Telephone com.  6% Preferred.  Engineers Pub Nerv com.  \$5 cumulative preferred.  \$6 by pref (with warrants).	11 5/8 73 1/2	11 1/8 74 1/2	Italian Superpower—	0 16	17 1	50 0% preferred 100 \$2 preferred 80 we England Pow Co \$6 pref 100 \text{Vew England Pow Ser com 57 preferred 56 preferred 56 preferred 56 preferred 57 proferred 57 preferred 58 proferred 58 proferred 50 we England Tel 50 \text{Vew England Tel 50 \text{Vew Hayen Water 55}	46 12	13 12
	\$6 preferred	80 86			* 7 391	401	\$6 preferred \$6 prior pref	11 42 k 113 k	12
	*56 pref (with warrants) **  *\$6 preferred ** Essex Company 50 European Elec class A 10 Option warrants	56	61	Jamaica Water Supply	0 r 133				7516
	Fairm't Die v. H. J. D D.	10	R T	See Investing Companies, Jamaica Pub Service Ltd  Preferred Jamaica Water Supply \$5 cum pref ser A  Jersey Cent Pow & Lt 7% pf. 16 6% preferred	* 104 0 100	102	New Jersey Pow & Lt \$6 pref	101	104
	Fall River Elec Light	56 17	18	6% preferred 10	0 90 0 85	92 86	New Mexico Gas com	5 4 4	
	Preferred (\$6) Federal Power & Light com50	90	15 94						
	- 2 mot of Figur com20	- 1/4		1 1 1		-	* * * * *		1.0
8	* Without				1	1			1 :-

<sup>\*</sup> Without par value. & Last sa's. n Nominal. r Canadian price. z Ex-dividend

Quotations for	r all secu	rities a	re as near as possible for the closic	g day of	the mo	ath preceding the date of issue		
Stocks Par	Bid	Ask	Stocke Par	Bia	Ask	Stocks Par		Ask
New Orleans Pub. Serv com* 7% preferred*	109	111	Philadelphia Elec Co com	341/4	35 116½	Southwest Consolidated Corp. 1 Southwest Gas (Okla) 7% pref100 Southwest Fat Gas \$6 pref. 10 Southwestern G & E 7% pref. 100 Southwestern Lt & Pr com A*	12	13
New Orleans Fub. Serv com	26 101	28	Phila Elec Power 8% pref 25 Philadelphia Rapid Transit 50	$34\frac{1}{4}$ $116\frac{1}{4}$ $29\frac{1}{8}$ $2\frac{1}{4}$	301/8	Southwest Nat Gas \$6 pref 100	36 17 105½	20 1061/4
New Rochelle Water 7% pref 106 N Y Mutual Telegraph (guar) _ 25	14 15	17	7% preferred50 Citizens Passenger guar50	45/8	2½ 5¼ 45	Southwestern Lt & Pr com A* \$6 preferred*	37 90	40 92 2
N Y City Omnibus common* Option warrants N Y Pow & Lt Corn \$6 prof	$ \begin{array}{c} 31\frac{1}{2} \\ 14\frac{1}{2} \\ 101\frac{3}{4} \end{array} $	32 17	Citizens Passenger guar 50 Continen Pass Ry (\$29 pd) 50 Fairm't Pk & Haddington _ 50 Frand'd & Southwark Pass 50	14½ 8¾	17 9¾	Southwestern Lt & Pr com A * * \$6 Preferred * * S'western States Telep com 1 Springfield City Water 6% pf 100 Springfield Gas & Elec pref * * Springfield Gas Lt Co 25 Sprin field (Mass) St Ry Cos Preferred 100	93 93 99 13	2
Option warrants.  N Y Pow & Lt Corp \$6 pref* 7% preferred	101%	$103\frac{1}{4}$ $108\frac{3}{4}$	Germantown Passenger 50	$ \begin{array}{c c} 52 \\ 14 \frac{1}{2} \\ 30 \\ 3 \end{array} $		Springfield Gas & Elec pref * Springfield Gas Lt Co 25	99	14-
Common * 5% preferred * 100	120 118		Frand'd & Southwark Pass.f6 Germantown Passenger	3 41/2				-222
N Y Railways pref* N Y & Richmond Gas 6% pref100	42 97 18 7 <sup>5</sup> / <sub>8</sub> 83 <sup>1</sup> / <sub>4</sub>	5 44	PhilaCityPass Ry(\$22 % pd) 50 Phila & Darby Pass Ry	22 4 ½ 12 12	24	\$7 cum prior pref. * \$4 cum prior pref. * \$6 cum prior pref. * Standard Pow & Lt com 1 Class R .	1 3 23 8 1814	31/8 23 /8 8 1/4 19 1/4
N Y State El & Gas 5½% pfd_100 N Y Water Serv 6% pref100	97 18	$\frac{981}{19}$	Phil & Gray's Fy (\$25 pd)50 Philadelphia Traction50	12 93%	13 934	\$6 cum prior pref* Standard Pow & Lt com1	1814	1914
N Y & Queens El L & Pow— Common	83 14	$\frac{7\frac{3}{4}}{84\frac{1}{2}}$	Ridge Ave Pass (\$28 pd) 50 2d & 3d Sts Ry guar 50	36 35		2	72	29
Class A option warrants	70	72 1 1 3%	Ridge Ave Pass (\$28 pd)50 2d & 3d Sts Ry guar50 13th & 15th Sts Pass Ry50 Union Pass (\$30 5-6 pd)50 Union Traction (\$17½ pd).50 West Phila Pass guar50 Phila Suburban Wat 6 % pf10 Phila Traction—See Phila R T. Pittsburgh Suburban Water— \$5.50 preferred.	35 24		Superior Water Light & Power— 7% preferred 100 Swiss Amer Elec 5% pref. 500 Fcs Tacoma Ry & Pow Co. * Tacony-Palmyra Bridge— 5% cony preferred 100	15	
North American Co10 6% preferred series50	22 34 55	22 1/8 57	West Phila Pass guar50	$ \begin{array}{c c} 24 \\ 234 \\ 25 \\ 112 \end{array} $	28 1141/2	Swiss Amer Elec 5% pref 500 Fcs	99 65	
5% % preferred50 North American Light & Power_1	5314	54 1/4	Phila Traction—See Phila R T	112	111/2	Tacony-Palmyra Bridge—	1021/2	21/2
Class A option warrants.  Class B option warrants.  North American Co	11/8 55 7/8 52 4916	59 1/2	\$5.50 preferred 100 Plainfield Union Water * Portland Elec Pow 6% pref 100	90	94	Tampa Elec Co*  7% preferred	3034	$\bar{3}\bar{1}\%$
Preferred 100	$\frac{52}{49\frac{1}{2}}$	54 51	Portland Elec Pow 6% pref100 7% prior preferred100	3 1/2	21/2	Tampa Gas, 7% pref100 Terre Haute Elec 6% pref100	95	80 98
Northeastern Wat & Elec com. * \$4 preferred.	1 ½ 7 53	21/4 9 54	7% prior preferred 100 Portland Gas & Coke 7% pref 100 Portland Gas Light 50	20 - 5 55	6	rexas Electric Ry  Texas Elec Service \$6 pref*	3 94	96
Northern Indiana Public erv— 6% preferred————100	861/2	00	\$6 preferred* Portland RR 5% stock* Postal Telegraph System—	63		Tacony-Palmyra Bridge	12c	25c
7% preferred100 51% preferred100	95 82	88 97 84	Common1 4% non-cum preferred60	$\begin{array}{c} 38 \\ 55 \\ 105 \\ 112 \end{array}$	61/8	Texas Power Corp common *	11/2	31/8
Northern Liberties Gas. 25 Northern N Y Util 7% oref. 100	98	42	Potomac Edison Co 6% pref 100 7% preferred 100	105 112 112	107	Texas Power & Lt 7% pref 100 6% preferred *	102	103
7% preferred 100	$\frac{13 \frac{5}{8}}{68 \frac{3}{4}}$	$\frac{1334}{714}$	Potomac Elec Pow 6% pref 100 5 1/2 preferred 100	112 111	113	Third Avenue Ry (N Y)100 13th & 15th Sts—See Phila R T	25/8	21/8
(Minn) \$5 series cum pref* Northwest Electric 7% pref100	$104 \\ 92 \frac{1}{4}$	106	Providence Gas Light	5½ 7¾	85/8	Toledo-Edison pref A 7%100	107	109
North West Util 7% pref100 7% prior lien100	151/2	$\frac{171}{67}$	Postal Telegraph System	$109 \\ 105$	89 112 108	5% preferred 100 Fwin States (las & El 70 prefer	101 93½ 105	103 95⅓
Northern Indiana Public erv—  6% preferred 100  7% preferred 100  54% preferred 100  Northern Liberties Gas 25  Northern N Y Util 7% oref 100  Nor States Power (Del) cl A 25  7% preferred 100  6% preferred 100  (Minn) \$5 series cum pref 100  North West Util 7% pref 100  North West Util 7% pref 100  7% prior ilen 100  7% proferred 100  Nwestern Pub Serv 6% pref 100  7% preferred 100  Northwestern Telegraph (guar) 50  NY PA NJ Utilities \$3 pref 100  Ohio Edison \$6 pref 4	77 86	80 89	6% preferred 100 Public Serv of Ind \$7 prior pref * \$6 preferred *	59 31	61 32	Texas Hydro Electric— \$3.50 preferred.  Texas Power Corp common.  7% preferred.  Texas Power & Lt 7% pref.  100 6% preferred.  100 13th & 15th Sts—See Phila R T Tidewater Power 6% pref.  Toledo-Edison pref A 7%.  100 6% preferred.  100 6% preferred.  100 100 100 100 100 100 100 100 100 1	31/8	31/4
NY PA NJ Utilities \$3 pref	34 23	351/4	Public Serv of Ind \$7 prior pref. * \$6 preferred. * Public Serv Co of N H \$6 pref. * \$5 preferred. * Public Service Corp of N J. * 8% preferred 100 7% preferred 100 6% preferred 100 \$5 preferred 100 \$5 preferred of N J. 100 Rapid Transit St Ry Co 100 Public Serv of Okla 6% pref. 100 7% preferred 100 7% preferred 100	101	1021/2	7% preferred 100 Union Electric Co of Missouri 5% preferred #	1101/2	1111/4
Ohio Cities Water preferred* Ohio Edison \$6 pref* \$7 preferred* Ohio Power 6% pref	$102\frac{6}{12}$ $108\frac{1}{4}$	$10\overline{3}_{110}^{10}$	8% preferred 100	38 5/8 151	38¾ 160	Onion Electric Co of Missouri— 5% preferred. Union Gas (Canada)	9 714	10 1/8
Ohio Power 6% pref100 Ohio Public Service 5% pref_100	11234	1141/2	6% preferred 100	$130$ $114\frac{1}{2}$ $102\frac{1}{2}$	$135$ $117\frac{1}{8}$ $103\frac{1}{2}$	Union Pass—See Phila R T	9	10
5½% 1st preferred100 6% preferred100	941/2	96 9934	Consolidated Trac of N J. 100 Rapid Transit St. Ry Co. 100	51 130	54	Union Traction—See Phila R T	4¼ 2½	4¾
7% preferred 100 Ohio Service Holding com 1	$\begin{array}{c} 105\frac{34}{37\frac{1}{2}} \\ 37\frac{1}{2} \\ 37\frac{1}{2} \end{array}$	1071/2	Public Serv of Okla 6% pref_100 7% preferred100	$97\frac{1}{2}$ $105\frac{1}{2}$	99 107½	\$3 cum preferred ** Warrants	3434	3514
b% preferred	150	34	Puget Sound Pr & Lt \$6 pref*	$\frac{112}{22}$	115 24	United Gas & Elec (Conn) com.* 7% preferred	34 % 43 85 ¼	8734
Ohio Water Service A com. * Oklahoma Gas & Elec 7% pref100 6% preferred 100	$\frac{32}{105\frac{1}{2}}$	$108\frac{1}{2}$	\$5 prior preferred* Quebec Power common*	6534	661/2	United Gas & El (N J) 5% pf_100 United Gas Corp com1	72 2½ 85½	25% 87%
6% preferred 100 Okla Nat Gas Corp com 15 \$3 preferred 50 6 conv prior preferred 100 \$5550 conv prior preferred 100	15 421/4	$   \begin{array}{c}     98 \\     16 \\     43 \frac{1}{2}   \end{array} $	35 prior preferred. Quebec Power common. * Queens Borough G & E 6% pf 100 Rapid Transit Ry—See P 8 Oorp Republic Nat Gas. 2 Rhine-Westphalia Electric Pow—	27½ 5¾	29¼ 6½	\$3 cum preferred * Warrants United Gas & Elec (Conn) com * 7 % preferred 100 United Gas & El (N J) 5 % pf. 100 United Gas Corp com \$7 pref series A Warrants United Gas Improvement \$5 preferred	13 34	13%
6% conv prior preferred100   \$5.50 conv.prior pref* Omaha & Council Bluffs Railway	110	106		1	072	\$5 preferred.	113 % 111	114
& Bridge 4% cum pref 100	21/2	3	Rhode Igld Pub Serv \$2 prof 2714	32 80	33	United Gas Improvement	17/8	2 1% 28% 81%
Common Omnibus Corp new com 6 8% conv preferred A 100 Oregon Wash Water pref.	1358	1378	Class A	3/16	1/4	6% cum 1st pref* United Light & Ry 6% pref100	28 14 80 12	28¾ 81¼
Oregon Wash Water pref* Ottawa Light Heat & Power*	10214	108 85	Riverside Traction 50 Preferred 50 Rochester Gas & Electric	34 61		7% preferred 100	81 ½ 91	93
Ottawa Light Heat & Power referred 100 r Pacific & Atlantic Tel (gu) 25 Pacific Gas & Electric 25	$95\frac{1}{2}$ $14\frac{1}{2}$	$ \begin{array}{c} 15 \\ 99 \frac{1}{2} \\ 16 \frac{1}{2} \end{array} $	6% preferred series U100	97	99	United Pub Util com A * Class B common 1 \$2.75 preferred *	1 34	2 ¼ 3¼ 17 ½ 18 ½ 25%
Pacific Gas & Electric25 1st preferred (6%)25	30 % 30 % 27 45 ½ 103 ½ 85 ¼ 82 ¾	301/2	5% preferred series E100	97 92 1		\$2.75 preferred *	16	1713
1st preferred (6%)25 1st preferred (5¼%)25 Pacific Lighting Corp com*	27 45½	27¾ 45¾	Rochester Transit common ** Rockland Light & Power 10	$\frac{134}{1114}$	12 1/8 12 1/4	\$3 preferred *United Utility Co common 10 Utah Power & Light—	23/8	
\$5 preferred* Pacific Pow & Lt 7% pref100 6% preferred *	85 ¼ 85 ¼	105 90 85¾	Rochester Transit common ** Rockland Light & Power - 10 St Joseph Ry Lt & Pr 5% pf 10 St Joseph Water 6% pref 100 St Louis County Water oref 100	106	80	\$6 preferred * \$7 preferred * Utilities Power & Light cl A 1	64	641/4 641/4
6% preferred * Pacific Public Service * Common *	516	534	St Louis Fub Serv common	108 5c 2	21/8	Non-voting common 17% cum pref 100 Utilities Stock & Bond Corp 1	3e	8c
Common	19 $121$	121%	7% preferred ** San Antonio Public Service ** 6% preferred ** 100	107	100		20 7½	20½ 8½
6% preferred 100 Paterson & Passaic Gas & El 100	126	135	6% preferred 100 San Diego Cons Gas & Electric 7% preferred 100 Savannah El & Pow 6% pref 100	115	110	Virginia Pub Sore 707 mag 100	114	114¾ 53
Pecos Valley Pow & Lt com*  Peninsular Telep Co com* 7% preferred	$ \begin{array}{c}     \hline     2 \\     29 \frac{1}{2} \\     110 \frac{1}{2} \end{array} $	3034	7% preferred 100	100 106		6% preferred 100 Gas Light New common Preferred 100 Gas Light 100 New common 100 Gas Light 100 Gas L	45	53 471⁄4
\$1.40 preferred class A w 1_25	$28\frac{1}{2}$	291/2	7% preferred100 8% preferred100 8% preferred100 Scranton Electric \$6 pref* Scranton-Spring Brook Water Service 6% pref*	116 111	115	Preferred *	27 99 7	102 102
Warrants B	3	4	Water Service 6% pref* Scranton Transit common1	30	- <sub>1</sub>	Wash Gas & Elec 7 % pref   100   Wash (D C) Ry & El com   100   Pref   100	63c 108½	9 111
Penn Western G & E5 Pennsylvania Edison Co—			Seattle Gas common * 1st \$5 preferred	30 8 11½	13	Washington Wat Pow 6% pref* West Penn Elec Co class A. *	102 14	104 101
Penn-Onto Edison—  Warrants B	38 63 13	39 64	Scranton Transit common	1 1/2	3	Wasi (D O) Ry & El com 100    Preferred 100    Washington Wat Pow 6% pref. *     West Penn Elec Co class A *     7% cum preferred 100    6% cum preferred 100    West Penn Power Co	106 9612	107 97
Penna Gas & Elec Co 7% pref_100 Penna Gas & Elec Corp \$7 pref*	$\begin{bmatrix} 13 \\ 22 \\ 30 \end{bmatrix}$	15 25 34	Shawinigan Water & Power Shenango Valley Water prof	181/2	20	West Penn Power Co—  4½% preferred 100 West Phila Pass—See Phila R T West Texas Utilities \$6 pref. *	106 1/8	107%
Class A Pennsylvania Power \$5 pref *	108	110	Sierra Pac Elec 6% pref 100 Sierra Pacific Pow common	$108 \\ 17\frac{1}{2}$	112 18½	West Phila Pass—See Phila R T West Texas Utilities \$6 pref* West Va Ohio River Bridge—	90	911/
Pennsylvania Pow & Lt \$7 pref.*	107 % 97 ½ 97 ½ 103	1083/8	Preferred 100 Sioux City G & El 25	$109^{17/2}$	111	Common #	7c	15c
\$6 preferred \$5 preferred \$6 preferred \$6 preferred \$7 preferred \$7 preferred \$7 preferred \$9 preferred \$1 pr	$   \begin{array}{c c}     97\frac{1}{2} \\     103   \end{array} $	9814	\$7 preferred100 South Amer Utilities com50c	93	00	Preferred * Prior preferred West Va Water Serv 6% pref * Western Lt & Tel com 1	12½ 97	100
\$2.50 preferred*	$   \begin{array}{c c}     109 \frac{1}{2} \\     54 \frac{1}{2} \\     70   \end{array} $	$\begin{bmatrix} 111 \\ 56 \\ 72 \end{bmatrix}$	\$4 preferred60 Sou Carolina El & Gas 7 % pf. 100 South Carolina Power 6 % pref. *	55 82	3/4	Western Lt & Tel com1 Preferred25	700	80c 2614 3314
Preferred.	114	72	South Carolina Power 6% pref* South Pittsburgh Water—	82 103	84	Preferred 25 Western Massachusetts Cos 4 Western N Y Water pref 5 Western Union Telegraph 100 Westmoreland Water pref 6 Wheeling Bridge 100 Williamsport Water pref 100 Williamsport Water pref 6 Class A 7 Preferred 100 Wisc Elec Pow 6 % pref 100 Wisc Hydro-Elec 6 % pref 100 Wisc Hydro-Elec 6 % pref 100 Wisconsin Pow & Lt 6 % pref 100 T % preferred 100 T % preferred 100	25¾ 32½ 5	33½ 9 35
Proferred. Peoples Gas & Fuel Corp	381/8	$ \begin{array}{c c} 38\frac{1}{2} \\ 1\frac{3}{4} \\ 1\frac{5}{8} \end{array} $	South Attainar Fower 10% Brein- 6% preferred 100 7% preferred 100 Southeastern Gas & Water A. * Common Southern & Atlantic Teleg (gu) 25	112		Westmoreland Water pref	34 5/8 100	
Common class B1 Scrip Preferred25	$\begin{bmatrix} 1 & 3 & 8 \\ 1 & 1 & 4 \\ 72 & 4 \end{bmatrix}$	15/8	Common Southern & Atlantic Teleg (gu) 25	15	17	Wheeling Elec 6% pref100 Williamsport Water pref	$\begin{array}{c c} 125 \\ 110 \\ 99 \end{array}$	
Peoples Water & Gas \$6 pref_100	80			15 25 3/8 25 1/4 27 1/8 38 1/4	$17$ $25\frac{5}{8}$ $25\frac{3}{8}$	Winnipeg Elec class A	r 23/8 r 21/4	2½ 2½
Peoples Water & Gas \$6 pref_100 Peoria Water Works 7% pref.100 Phila City Pass—See Phila R T Philadelphia Co com	98	97/	514% preferred series 025 6% preferred series B25 Original preferred25 Southern Calif Gas Co	$\frac{27 \frac{1}{8}}{38 \frac{1}{4}}$	28 14 38 34	Preferred 100 Wisc Elec Pow 6% pref 100	$r = \frac{512}{108}$	
\$5 preferred	814 7712 4112	878 79 431⁄2	6% preferred series A25	3014	31	Wisconsin Pow & Lt 6% pref_100	60 95	61 1/2 96 100 1/2
\$6 cum pref* Allegheny Traction50	82	84 31/2 31/2	Southern Canada Power*	r 11 14				114
Citizens Traction 50 Consolidated Trac pref 50	$\frac{2}{2}$	31/2	6% preferred series A25 Southern Calif Water pref25 Southern Canada Power* Southern Canada Power* Southern Col Pow com A25 Preferred100 Southern Indiana d & E	53	23/8 57	Wisconsin Telep 7% pref100 Wolverine Power Co	106 114	11/4
RACAPAINT AT PLANGENT VAL 95	3/4	1161/2	4 80% cum preferred 100 Southern Nat Gas com 714 Class A common 4	13 1/2	92½ 14	## Note	7½ 18	11/4 91/4 22 28
Monongahela Lt & Pow50 Monongahela St Ry50 Phila & Darby-See Phila R T Phila & Grays—See Phila R T	55 15		Class A common Class B Common Southern New Eng Telep100	131/2		York Water Co25	24	28
Phila & Grays—See Phila R T			Southern Union Gas com*	154 17/8	$\frac{156 \frac{1}{2}}{2 \frac{3}{8}}$			
						# · · · · · · · · · · · · · · · · · · ·	11.50	
						i , , , , , , , , , , , , , , , , , , ,	***.5	
* Without par value, † Called	0.10						-	-

<sup>\*</sup> Without par value. ‡ Called Oct 2 at \$110. \*Flat price. k Last sale. n Nominal. r Canadian price. New stock. z Ex-dividend.

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## Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for a'l securities are as near as possible for the closing day of the month preceding the date of issue

Quotations to	1 4 1 500	urities ar	e as near as possible for the closin	g day of	the mor	ath preceding the date of issue		
Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS			Bessemer Limestone & Cement— 6s 1955—J&J B-thiehem Fdy & Ma 5s'44 A&O	95		Clearfield Bit Coal 4s 1940_J&J	99	85
Abitibi Power & Paper— 1st M 5s 1953 ser A J&D Certificates of deposit	f 50	501/2	Bathlehen: Steel Co-	70		Climax Engineering 5s 1946.A&O		85 65
Acadia Sugar Ref 41/2s 1955_A&O Adams Express—	f 48½ r 98¼	50	Purch money 6s 1998Q-Feb Cons M s ' 4 ¼ s ser 1' '6'). J& J Bethlehem Steel Corp—	129 105	132 105¼	Colonial Colliery 6s 1954M&S olo Fuel & Iron s f 5s 1943.F&A	f 2	
See Investing companies Advance Bag & Paper 6s '52_J&D			4 ½s to 1941 J&J 3 ½ s series E 1966 A&O 15-yr s f conv 3 ½s debs '52 A&O Cons mtge 3 ½s ser F 1959 J&J Blethen Corp (Seattle)— 51½ 1047	102 9814	9834	Columbia River Packers Assn	f 73	102 74¾
Ex scrip	90 89	93 92	15-yr s f conv 3 1/2 s debs '52 A&O Cons mtge 3 1/4 s ser F 1959_J&J	9814 11012 95	111	Columbia Pivos Para 36	f 39	
Agar Packg & Prov 5s 1945_J&D Akron Times-i ress 1st 6s 45 A&O Alabama Ry-Prod 6s 1955 J&J	101		Blethen Corp (Seattle)— 6½s 1947———— <b>J</b> &J	1021/2		6s to 1946	88 65	91
Alabama By-Prod 6s 1955. J&J Alabama Mills 6s (w-s) 1953 J&D W!thout stock J&D	f 75 f 44	48	6½s 1947	43 102	46	Ist 5 %s ser C 1946J&D	101 101	102 102
W!thout stock J&D Albany Perf Wrapping Corp— 1st M coll tr 6s 1948. A&O 6s assented w w 1948. A&O	42	50	Boston Whart 1st 4s 1941 A.S. Bowser (S F) 7s 1944 M&N Brandram-Henderson 6s 56 J&D	58 25	61 28	Cum inc 6% notes 1950. F&A Cum inc 6% notes 1950. F&A Consol Ol a f deb 3 4/s 1951. J&D	83 75	8514 80
6s 1955	f 20 90	48	British Am oil deh 4s J945 M&S Brit Col Packers 5s 1953J&D	99	101		102	1021/2
Algoma Steel Corp Ltd-	9, 9, 9, 22	91 98	British Columbia Pulp & Paper— 1st 6s 1950	f 50	60	Consol Press 6/2s 1949J&D Consol Press 6/2s 1949J&D Consol Textile 1st 8s 1941_J&D Cum conv inc 5s 1953M&N	f 9	11 17
Conv 5s ser A 1948. M&N Allied St's Corp deb 4½s '50_A&C Debenture 4½s 1951. F&A Allis-Chalmers s f deb 4s '52_M&S	99 91 34	100 1/2	Bklyn Serv Station 5½s '46_J&D Brown Coal Indus 6½s '53A&O	$\frac{1}{6}$	41	Consolidation Coal Co— Sink fund 5s July 1 1960_J&J	f 15 64	
Allis-Chalmers s f deb 4s '52_M&S Alpine Montan Steel Corp— 1st s f 7s 1955	109½			f 38 f 37	41 39	Consumers Co (III) 5s 1956_J&J	65	65 68
Amor Airlines deh Alke 1941   Kr.II	165	15	Ist 5 bys 1950 ser B M&S Brown Pap Co ext 4 3 4 3 4 1 A&O Bruck Silk M Ltd 6 4 5 4 5 M&N Brush-Moore Newspa 5 5 4 5 A&O Bryant Paper 6 8 A 1942 M&N Lt serice R 1942 M&N Lt serice R 1942 M&N	95 93	97 96	See Investing Companies		
American Aggregates Corp- New 3-6s 1943	96 99	102	Bryant Paper 6s A 1942M&N	101 90 90		Consumers Rock & Gravel— 6s 1948—J&J	f 24	26
Amer Colortype 6s 1942F&A Amer Dept St's (Pa) 4s '48. J&D Amer Dept St's (Del) 6s '47. J&D	$\begin{array}{ccc} f & 35 \\ f & 40 \end{array}$	40	Ist series B 1948 J&. J&.I Buck Hill Falls Co 6s 1959 M&N Budd (E G) Mfg 6s ext 1941 F&A	981/2	94	6s 1948 J&J Container Corp 1st 6s '46 J&D 5 Deb 5s 1943 with warr J&D Cont'l Invest Bond Corp 2-5s '53 Cort'l Lyyer Deb Corp 2-5s '53	102 1/8 99 1/2 84	1001
Am Fruit Growers 5s 1950_F&A Amer I G Chem Corp— Conv deb 5½s 1949M&N	100	80	Buffalo Gen Laundr 6 1/28 '41_J&D Bullock's Inc (Los Angeles)—	53	57	Continental Oil—	66	
American International Corp— See Investing Companies	100	1001/4	4% notes ser U E to 1941_M&N 4% notes ser F 1946M&N Burmeister & Wain (Corenhagen	$100 \\ 102 \frac{1}{2}$	103 1/2	Continental Roll & Steel Rov	1091/2	110
Amer La France & Fountte-	f 26 92	281/2	Bullock's Inc (Los Angeles)  4% notes ser O. E to 1941. M&N  4% notes ser F. 1946M&N  Burmeister & Wain (Copenhagen  15-yr s f extl 6s 1940M&S  Burns Bros deb 5s A 1961. M&S  Burns & Co Ltd 1sts f 5s 1958 J&J  Income 5s 1958	f 35	38	Ist M convs f 6s 1940 J&D Coplay Cement Mfg 6s 41 A&O Copley Press 5 1943 F&A	$\begin{array}{c} 91 \\ 82 \\ 102 \end{array}$	93 103 1/2
5½% notes 1956		95 58	Burns & Co Ltd 1sts f 5s 1958 J&J Income 5s 1958Ann, Apr Bush Term 1st 4s 1952A&O	391/2	411/2	Cosgrove Meehan Coal 614g 1045	56 f 6	58
Am Mach & Metals 48 1943J&J Amer Nat Co (Ohio)— Extended 6s stpd 1943J&J Amer Radiator deb 4½s 47.M&N Amer Seating 6s stpd 1946J&J Am Bilica-Sand 6s 1951M&S Am Tobacco deb 4s 1951F&A	f 41 * 101 ¼	45 102	Didg lot sa stamped 1000 As-O	68 47	48	Crane Co 3 4s s f deb 1951_J&D Creameries of America— Sinking fund deb 5s 1946_F&A	101%	1021
Amer Seating 6s stpd 1946J&J Am Silica-Sand 6s 1951M&S	* 101 ¼ 94 ½ f 6	951/2	Byers Mactine 3-6s 1946 Byrndum Corp ext to Jan 15 1942 Calaveras Timber 1st 6s '38_M&N California Consumers Corp— 1st Ilen 3 5s 1955J&D	53 40 80	55 1/8	Credit Foncier Franco-Canad-		101
Debenture 6s 1944A&O American Type Founders Inc—	$107\frac{1}{2}$ $118\frac{1}{2}$		Calaveras Timber 1st 6s '38_M&N California Consumers Corp—	f 22	26	5%M&S Credit Service deb 6s w w '48 \u03b4-F Crowley Milner 5½8 1946_M&N		2614 82
Conf s f deb 2½-5s 1950J&J Am Wire Fabrics 1st 7s '42M&S	105	108	Ist 161 3 38 1935 32 32 DC Calif Cooperative Creamery—  1st s f 6s 1948 Ac O Deb s f 6½ s guar 1943 Ac O Calif Cotton Mills 1st 6s 40 3& J Calif Dairies deb 64c 1942 M&W	22 101	24	Crown Cork & Seal Co Inc.  15-yr 4s sf Nov 1 1950M&N 10-yr sf deb 4 1/ss 1948J&J Crucible Steel 4 1/ss 1948J&J Crucible Steel 4 1/ss A 1948F&A Cuban Tobacco 5s 1944J&J Cudahy Packing 3 3/s A '55M&S Conv sf deb 4s 1950M&S Cumberland Ry & Coal  5s 1940	1021/8	103
American Writing Paper Co— Conv 6s 1961———Ann Apr Ames-Holden Tire & Rubber—	2000	541/2	Debs f 6½s guar 1943A&O Calif Cotton Mills 1st 6s '40_J&J	1011/2		Crucible Steel 4 1/28 A 1948 F&A	9613 10013 58	100 %
Income 7s Jan 1 1943M&S Anaconda Copper Mining Co—	f 86			99	102	Cudahy Packing 3 4s A 55 M&S Conv s f deb 4s 1950 M&S	93	63 12 93 12 95
Sink fund deb 4 1/28 1950 _ A&O	105161	105 1/8	7s Certificates of deposit_1942 Campbell River Timb 6s 41 L&I	f 20 105	22	Cumberland Ry & Coal— 5s 1940 A&O Curtis Cos 61/s A 1947 M&N	0074	101
Anglo-Chilean Cons Nitrate— Sink fund income deb 1967 J&J Animal Trap 5s Aug 1 1946	f 34 94	3434	Calif Group Corp 5 1/28 1956 M&N Camaguey Sugar— 78 Certificates of deposit_1942 Campbell River Timb 68 41.J&J Campbell Transportation Co— Equip trust 4 1/28 to 1946—M&S Equip trust 4 s to 1951—J&J Canada Bread 68 1941—F& Can Cement 1st 4 1/28 pc 4.751 M&N Canada Paper Co 38 1939-41_J&D 3/28 1942-45—J&D	100		Dairyland League— Certifs 6s May 1 1944	95 £ 100	
Anthony (b. C)—  1st s f 6s (San Fran) 1942 J&D  1st s f 6s (Los Ang) 1942_J&D	95 97		Equip trust 4s to 1951 J&J Canada Bread 6s 1941 F&	7 98 7 95	93	Dairyland League— Certifs 6s May 1 1944 Certifs 5s May 1 1945 Certifs 5s May 1 1946 Certifs 5s May 1 1946 Certifs 5s May 1 1947 Certifs 5s May 1 1948 Certifs 5s May 1 1949 Danish Prod L'n Fund 5s' 40 J&J Davidson Biscult 5 16s A '45 A&O Davidson-Butell 5s 1946 Davidson-Butell 5s 1946 Davidson-Bottell 5s 1946	f 95 f 93	
Income deb de 1051 (w.e.) I&T.		34	Canada Paper Co 3s 1939-41_J&D 346s 1942-45	83 90 90	86	Certifs 5s May 1 1947 Certifs 5s May 1 1948	f 91 f 89	
A-NY & B-NY Realization— 5s. 1955 Arcade Mall Iron 7s 1943 _ M&N		23 14	Canada raper Co 38 1939-41-J&D 3/\$1 942-45	85		Danish Prod L'n Fund 5s '40 J&J Davidson Biscuit 5 ks A '45 A&O	f 87⅓ 100	101 14 101
Armour & Co of Delaware— 1st M 20-yr 4s ser B 1955 F&A	941/2	14	1st & gen 5s 1957 J&J Canadian Bakeries 6 3s '45 M&S	r 88	89	Davidson-Boutell 5s 1946J&D De Bardeleben Corl Corp.	97	101
Arnold Print Works—	93	90 11	Canadian Internat Paper—	r 85 75	90 78 ·	1st cum inc 5s 1957; Ann April Deep Rock oil 7s 1937 M&S Defiance Paper 6s 1939J&D Detroit City Ice & Fuel—	$f \frac{14\frac{1}{2}}{f}$	56
let 5s Feb 1 1952 A&O Arundel Bond Corp 2-5s Dec 1 53, Arundel Deb Corp 3-6s Dec 1 '53, Assoc Laundries of III 6½s 1942	68	691/2	Can Locomotive 6s July 1953	60	• .	Detroit City Ice & Fuel— 4s w w 1948————————————————————————————————————	55 82	85
Associated Muse Co 3-6s Dec 1 '53 Associated Muse Co 3-6s Dec 1 '53	f 52 71 56½	F833	Can Pow & Pap Inv 5s 1958 F&A	92 68 f 58	96 70	4s w w 1948 Fuer F&A Detroit Garages 5 1/2s Mar 1948 Detroit Har Term 1st 6s '50 M&S	45 f 32	
Atlanta Laundries—	51	3072	Canadian Victors 6s Aug 1 1947— Carribean Sugar— Cum inc 7s 1941—F&A Carlisle Lumber 6s 1945—Carrier Corp conv 4 1/2s 1948 A&O Carriers & General Corp— See Investing Companies Cassco Corp inc 6s 1949—M&S Celotex Corp—	f 9	62	Deutsche Rentenbank—	0 90	83
Coll tr g 5s Jan 1 1959 J&J	5	71	Carlisle Lumber 6s 1945 Carrier Corp conv 41/2s 1948 A&O	82 75	87 77½	Series B.  Dickey (W S) Clay Mfg Co—  Cum inc 5s (w-s) Nov 1 1949  Cum inc 5s (creth) Nov 1 1040	f	
Atlantic Refg 3s debs 1953 M&S	70 88 60 101	1011	See Investing Companies	0.77		Cum inc 5s (w-s) Nov 1 1949 Cum inc 5s (ex-stk) Nov 1 1949	152 971/2 88	160 9914
lat lien 4s 1952 J&J J&J Att Guit & W Indies SS Lines—Coll tr g 5s Jan 1 1959 J&J Atlantic Ice & Coal 6s 1951 J&D Atlantic Ice Mrg 6s 1945 F&A Atlantic Refg 3s debs 1953 M&S Atl Sug Ref 1st s f 4s 51 M&N Atlas Imperial Diesel Engine—6% conv notes 1945 M&S	100		Debenture 4 1/48 w w 1947_F&A	80	801/2	Cum inc 5s (ex-stk) Nov 1 1949 Cum inc 5s (ex-stk) Nov 1 1949 Dom Coal 1st 41/5s ser A '52_A&O Serial 3 1/2s 1939-43 Dominion Steel & Coal 6 1/5s 1955 Dominion Tar & Chemical Co Dob Alexans A 1051	88 88	91 91 100
6% conv notes 1945 M&S Atlas Pipeline Corp 6s 1945 M&N Gen conv 6s 1950 M&N Abbar Arbar Ar	55	- 11	Ventral Coal & Coke—		65	Dominion Tar & Chemical Co — Deb 4½s ser A 1951 — M&N Dominion Textile 4½s '55 M&S Dom Woolens & Worn Co 55 MS	95 103	100
Auburn Automobile— Conv deb 4%s 1939—— J&J f	18	245%	Central Foundry Co—  1st mtge 6s 1941——— M&S Gen mtge 5s 1941—— M&S Central Iron & Coal 6s 1938_F&A	70	100	Dominion Textile 4 28 55 M&S Dom Woolens & Wors 68 53 J&J		49
Conv deb 4%s 1939 J&J f Autocar Co 7s ext 1947 M&N Avery (B F) & Sons 5s w w'47J&D Without warrants	102	90	Central Iron & Coal 6s 1938 F&A Central Paper Co 6s 1948 A&O		23	10 yr 5 1/2 notes 1947 J&J	r 731/2 r 75	49 75 85
	89 79	90 85	Central Paper Co 6s 1948A&O Central Ry Term & Oold Storage 6 1/2s 1952A&O Central Service Des Moines)	f 6	33	Dryden Paper 6s 1949	r 103 3/8	10514 91
Mtge 6s 1950 M&8 f Balt Steam Packet 5s 1942 F&A	100 %	191 /8	0728 1941A&O	T TOT 1	422		55½ 55	5814 58
	65 61	63	Central Steel 1st 8s 1941. Man Nortain-teed Prod 5 1/8 1948 M&S Cespedes Sugar 7 1/2 1939. M&S Champion Paper & Fibre Co— 4 1/8 s f deb 50 (738 issue). M&S 4 1/8 s f deb 50 (738 issue). M&S Chateaugay Ore & Iron— Guar gold 4s 1942. J&J Chesap ke-Camp Corp 4 1/8 477 &J Chic Grain Corp 3-5s 1952. A&O Chic Molded Prod 5s 1944 A&O Chic Molded Prod 5s 1944 A&O	107 7238 2012	110 74 22	Dumont (Allen B) Lab— 2½-5s 1949 M&N Durham Duplex Razor 6s 1955—	60	100
Cum inc deb 6s 1947 J&J Barber & Ross 4s 1945 J&D Bates Valve Bag 6s 1942 F&A Battle Creek System	90 100		Champion Pap Corp 6s '45_F&A Champion Paper & Fibre Co—	93 93		Durez Plastics & Chem— 4½s conv debs 1949——M&S	60 991⁄4	1001/4
Battle Creek Sanitarium—  1st s f 4 ½s A 1954 J&J Baush Mach Tool ext 5s '41 M&S Bayway Terminal 6s 1954 J&J Beaver Mills 1st 5s 1050	33	20	4 % s s f deb '50('35 issue) _ M&S 4 % s s f deb '50('38 issue) _ M&S	102½ 101	104¼ 102	Durez Plastics & Chem— 4½s conv debs 1949 M&S Earl Fruit 1st s f 5½s 1947 _ M&N Lastern Car Co Lud 6s 1952 _ J&J Eastern Corp 5s 1953 J&D Eastern Cuba Sug 7½s '37.M&S Eastern Cuba Sug 7½s '37.M&S Eastern Dairies 6s 1949 _ M&N Eastern Mig 7s ser A 1938 _ J&D Eastern Racing Assn 5s 1945 East Temple Corp 6s (w s) 1941_ Eaton Paper 1st 5½s 1943 M&N Elec Auto-Lite deb 4s 1952.F&A	81 100	83
Bayway Terminal 6s 1954 J&J Beaver Mills 1st 5s 1950 J&J	33 25 35 30	32 38 33	Guar gold 4s 1942. J&J Chesap'ke-CampCorp4 1/12 '47.18.1	75 101 ½	10232	Eastern Cuba Sug 7 1/2s '37 M&S Eastern Dairies 6s 1040	72 4014	74
Bayway Terminai 6s 1954 J&J Beaver Mills 1st 5s 1950 J&J Beutoro Pulp & Paper 0 3s 1942 J Bell (Alph E) 6 45s 1939 M&N Bendix Home Appliances— 5% conv debs 1944 M&N Beneficial Loan Society— See Investing Companies	95		Chic Grain Corp 3-5s 1952_A&O Chic Molded Prod 5s 1949_A&O	f 30 2 97	33	Eastern Mig 7s ser A 1938 J&D Eastern Racing Assn 5s 1945	55 76 92	60 79 98
Bendix Home Appliances— 5% conv debs 1944	931/2		Chicago Produce District— 1st cum inc 5s (w-s) '48_F&A Chicago Stk Yards 5s 1961_A&O	111	113	East Temple Corp 6s (w s) 1941. Eaton Paper 1st 5 / s 1943_M&N	65 50	
Beneficial Loan Society— See Investing Companies	7 7 7 7	90	Childs Co deb 5s 1943A&O Chilean Nitrate & Iodine Sales	102½ 58	60 % []	Elk Horn Coal Corn-	20.74	1073
			Childs Co deb 5s 1943A&O Chilean Nitrate & Iodine Sales Corp inc 5s 1968J&D Cities Service Asphalt 5s 52_A&O	52 60		Coll s f 4s 1956J&D Empire Properties Corp 2-3s 1945 Empire Sheet & Tin Plate—	48 58	50
		115	Oity Savings Bank of	45	48	6s 1943 Emporium Capwell Corp—A&O	63	67
			Budapest 7s 1953	1		6s 1943	1011/2	25
	3 4					A&&	7 20	25

21/2 13%

31%

1 1/4

1/8

34

14

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds Lautaro Nitrate Co—	Bid	Asi
rnesto Breda 7s 1954 F&A uropean Mtge & Invest Co	70	783/8	Hawley Pulp & Paper Co— 1st 6s s f 1946 J&J Haytian Corp inc 8s Oct 1938	105 f 32	34	lst mtge income 1975J&D Layne & Bowler 3-61/4s Dec 1947.	f 31½ 91	35 96
1st hen 7 ½s 1966 ser B. F&A 7 ½s income 1966 1st hen 7s 1967 ser C. M&S	$ \begin{array}{c c} f & 11 \\ f & 1 \\ f & 11 \end{array} $		Hearst Publica 6 4s to 1947_M&N Heller (Walter E)—	f 32 80	85	Lehigh C & Nav fund 4s '48 J&J Cons s f g 4½s 1954J&J Cons s f 4½s 1954 ser CJ&J	93 60 14	95 63 63
7s income 1967	$f$ $\frac{1}{65}$		See Investing Companies Velvetia Coal Min 1st 5s 53 A&O Heywood-Wakefield 5s 1946 J&D	95 75		Lehigh Valley Coal— 1st 5s stamped 1944	58½ f 35	03
arbanks Morse & Co— 20-year 4s s f deb 1956J&D alstaff Brew deb 5s 1947J&D	103 5/8 99	1041/4	H ghtstown bug 6 1/8 w w 1014 Hill Mfg Co ext 6s 1945M&N	71 92		Lehigh Valley Coal— 1st 5s stamped 1944 1st & ref 5s 1954 1st & ref 5s 1954 1st & ref 5s 1964 1st & ref 5s 1964 1st & ref 5s 1964 1st & ref 5s 1974 1st & ref 5s 1975 1st & re	f 283/8 f 31	35
Itt	. 1		Hines and & Limber 68 48 J&J Hoberg Paper Mills 5s 1946 J&J	76½ 98	100	Stamped 1964	f 28¼ f 30 f 28¼	33333333
18t & coll 3½s 1940-1942_J&D 1st & coll 4½s 1951J&D 1st & coll 4½s 1951J&D 1st & coll 4½s 1953J&D	f 23	93	Hoe (R) & Co 5-7s 1944 ws_A&G 4 1/4 6 1/4s 1st mtge 1944A&O Holland-Amer Line 6s '47_M&N	53 71 x 500	55 74	Stamped 1974	f 281/4 f 281/4 f 435/8	37
rmers Nat Mige Inst 7s 63 & Olderal Grain Ltd 6s 1949 - F&A d Home Mige 6s to 1941 - F&A	$\begin{bmatrix} f & 1 \\ 93 \\ f & 75 \end{bmatrix}$	94	Holly Sugar Corp— 1st 2 1/4 s 1940—————A&O	101		Leonard Tietz—See Tietz	f 41	-
d Portl Cement 5s 1947M&S deral Screw Wks conv 6 1/18 39	f 38	64	18t 3 1/28 1941	100 34	95	Le Tourneau Foundation— 4s coll trust conv 1947J&J	f 4	10
lst s f 5s 1949M&S derated Publica 6s 1943M&N	* 101 ½	36 82	lst 4s 1947	94½ 70		I ibby MaNail & I ibb Ea '40 A & O	100 7/	10
trol Co of Calif 5s 1946 J&D nance Co of Amer at Baltimore 4% notes 1947M&S	10234	.02	1st coll 3-5s 1950A&O	21½	25	Gold bonds 5s 1951 F&A	123 1/8 119	12
dunet inspectantial Mico Rank-		691/2	Housing & Realty Improv— (Berlin) 1st 7s 1946——— M&N Houston III of Texas————————————————————————————————————	f 6	97	Liberty Baking 6½s 1944.—M&S Liggett & Myers g 7s 1944.—A&O Gold bonds 5s 1951.—F&A Lincoln-Boyle Ice 6s 1947.—A&O Lindsay Nunn Pub 8s 1944.—M&S Lion O.1 debs 4½s 1952.—A&O Liquid Carbonic conv 4s '47. J&D	46 95 101 ¼	10
estone T & Rub 3½s '48_A&O st Boheman Glass Works— lst secured 7s 1957J&J	10214	102½	Hudson Coal 1st 5s 1962 A. J&D Hudson River Day Line—	43	43 3/4	Liquid Carbonic conv 4s '47-J&D Loew's Inc deb s f 3 ½s 1946-F&A Logan County Coal 7s 1942-M&N	105½ 92½	10
Conv g 6½% notes 1946_A&O	f 31½	33	S f 1st mtge 6s 1946J&J 2d mtge inc 6s Feb 1956	65 f 15	68 20	1st ext'd 1-4s 1956	$f$ $\frac{21}{7}$	
ntenelle Brew 5s ww 1947_J&J	$f \begin{array}{c} 34\frac{1}{2} \\ 68 \end{array}$	35½	Hungarian Central Mutual Oredit Mfg 7s 1937J&J	f = 1				
rest Lawn 1st s f 6s 1949J&D ancisco Sugar 6s 1956 M&N anklin Co Coal Co 7s w s'49J&J	93 51 70	$\frac{101}{52\frac{1}{2}}$	Hungarian Disc & Exch Bank— 35-yr s f 7s 1963———J&J Hungarian-Italian Bank Ltd—	f 4		6s series C 1946 F&A Lorillard (P) Co g 7s 1944 A&O 5s, 1951 F&A Lukens Steel 5s extend 1955 M&N	$\frac{121\frac{1}{2}}{117}$	1
anklin Deb Corp 4-6s 53_J&D aser Co 6s Jan 1 1950J&J ench Nat Mail 88 Lines 6s 5.	49 85	87	Hydr Press Brick 6s 1944A&O	f 2 f 18	30	Mackintosh-Hemphill 58'51 J&D	77 98 f 66	
CK (TI C) CORO DE CO 1944" POCO	b = 3.00	% 85	H) grade Food Froducts Corp— 1st & ref 6s Jan 1949 AA&O	63	66 66	Manati Sugar 1st 7/2s 42 A&O Certificates of deposit 1st s f 4s Feb 1 1957M&N	f 66 391/8	
ick-keid Supply 6s 1943. J&D uehauf Trailer de 41/4s'47A&O ir (Robt) inco e note: 6s 1972	101 95 47	$\frac{97\frac{1}{2}}{53}$	6s 1949 series B J&J Lee Service 1st 6 s 1939 J&D I linois Steel deb 4 s 1940 A&O	95 101¾		Manhattan Refrig 5 1/8 1941 J&J Mansfield Min & Smelting— 7s without warrants 1941 M&N	85	
lveston Wharf Co-	99		Il Progresso Italo-Amer Pub— Debenture 6½s 1943A&O Ill Car & Equip 5s 1948J&J	70		LMable Lear Milling—	f 5½	
Ref 534 series B 1954J&J lst 5s 1940A&O	1001/2		Ill Car & Equip 5s 1948J&J iseder Steel mige 6s 1948F&A independent Brewing 6s 55_J&J	f 77 109	90	5½s to 1949 J&r Marathon Pap M 5½s '42 M&N Marine Elev (Buff) ext 5s '52M&S	57½ f 13	
rlock Packing 4 %s 1940J&D	99 99 99	100	Indian Refining 5s Dec 1 1941 Indiana Ice & Fuel 6 1/2s '47_M&N	100		Marion St'm Shovel 68 '47A&O Martin Parry Corp 1st 5s cony '44	721/2	
Ref 5/5 series B 1954 J&J Ref 5/5 series B 1954 J&J Ist 5s 1940 A&O Plock Packing 4/5s 1946 J&O Ref 15 1947 J&D Namer Transport 3s 1940 J&J 197, notes 1941-1942 J&J Beral Bronze deb 6s '40 M&N Bersel Caple Corp.	99 78	102 781/4	Ind Limestone inc 6s 1952_M&N Prior lien s f 6s 1942M&N	$f$ $\frac{1}{35}$ $\frac{1}{2}$	3	Massey-Harris 1st 4 1/4 s 1954_M&S Matthiessen & Hegeler Zinc—	89 64	
st mtge # ( 5 68 1947 ser A : J&J	1001/6	1011/2	Indianapolis Motor Speedway— 1st extended 6 1/2 1946F&A Industrial Acceptance 4s 1952 J&J	70 90	92	Extended 3-6s 1945 M&S McCloud River Lumb 5s '48 J&J McColl Fronte ac O I—	1001/4	
n Elec (Germany) 7s 45_J&J15 Deb 6 2s 1940J&D Deb s f 6s 1948M&N n Finance conv deb 5s 51_J&D	1 1	$\frac{50}{30}$	Indus Rayon 41/28 A 1948J&J Ind Br'nhoist 68 Oct '54_An Apr_	96 f 51	961/4 51	1st & coll 4 1/8 A 1949A&O	103	1
	96	99	Inland Car Lines 5s 1944	10516	106	McCord Rad & Mfg— 6s stamped 1948——F&A McCormicks, Ltd, 4s 1952—J&J	72½ 90¼	
5-year deb 3 4s 1951F&A	104	1041/4	Inter City Baking 5½s 1948_J&J Inter City Western Baking— 6½s 1950	103¼ f 40		McCrory Stores Corp— 58 s f deb 1951M&N McKesson & Robbins Inc—	105	1
n hayon de b os 1948 w w_J&D n Stl Cast 1st 51/2s '49 w w_J&J	f 74 761/4	78 793/8	(nuriake fron Corp— Conv deb s f 4s 1947—— A&O	94	941/8	20-yr conv deb 5 1/2s 1950_M&N Mead (The) Corp—		
neral Steel Wares— 128 ser A 1952————A&O orgia Marbie 18t 68 1950 Ma N	99	991/2	Internat Agricultura   Corp— 1st & coll tr s f 5s 1942M&N	1001/2		Medusa Portland Cement—	10234	_1
rlack-Barklow Co 68 1950 - F & A	101½ f 6 f 6		International Match Corp— Deb s f 5s 1947M&N Certificates of deposit	f 234	31/2	1st conv 4-5 1/1s to 1945A&O Memphis Commercial— Appeal 4 1/1s 1952M&S	100 94½	
rman Bldg & L'd Bk 6½s 1948 rard Pt Storage 3½s 1940_A&O en Alden Coa. M s f 4s '65 M&S obe Industrial Loan 6s 1955_3&J	100	7114	Conv deb 5s 1941J&J15 Certificates of deposit	$ \begin{array}{cccc} f & 10 \\ f & 234 \\ f & 10 \end{array} $	31/2	Mengel Co conv 4 1/8 1947 M&S	851/2	-
obe Industrial Loan 6s 1955 J&J obe Wernicke 6s Oct 1 '44_J&J	34 93½	38	Ist M coll trust 6s 1941A&O		651/4	5% conv deb 1947M&S Merchants Ice & Cold Storage— 1st 6½s 1943-49A&O	90	
Conv deb 4 las ser A 1941_M&S	581/2	62	International Paper— 1st & ref s f 5s 1947 ser AJ&J	9834	99 99	Moreury Mille Ltd 514e '53 M&N	10	
dchaux Sug 1st s f 5s '47_M&N od Hope St & Ir Wks (Germ'y)	103 f 71/6	104½ 35	Ref mtge 68 1955 ser AM&S	98¾ 91¾	. 92	Mersey Paper Ltd 5s 1957 J&D Gen s f 6s ser A 1949 M&S Messenger Corp deb 4 1/s '51 J&J Messer Oil 1st & ref 6s 1942 J&J	92 88	1
Sfg 7s Oct 15 1945A&O15 odrich (BF) 4¼s 1956J&D rdon Baking Co (Mich)—	10114	1011/2	1st 4 1/2s 1968J&J	r 92		Conv s f deb 6s 1947J&J Metropolitan Ice 7s 1954J&J	98 97 68	1
rdon Baking Co (Mich)— 5s series B 1945-50———J&D rdon-Pagel 6s 1940-1944—J&D	$\begin{array}{c c} 102 \\ 102 \end{array}$	,	Interstate Deb Corp 2-5s Jan 1 '55 Interstate Zinc & Lead deb 7s '32 Iron City-Ohio River Corp—	f 35		Miag Mill Mach'y 7s 1956J&D	f 965%	
tham Silk Hosiery—  If deb 5s w w 1946——— M&S  Shaham l'aige Co 1st 6s '43_F&A	f 50 82½	85 1/8	Iron City ser 6s Dec 1 '48_F&A Ohio Riv. ser 6s Dec 1 '48_F&A	f 18 f 9		Michle Printing Press & Mfg— Deb 51/2s 1948——F&A		1
and Rapide Motor Coach—	90	100	Jacobs (F L) 5%% dividend	41	771/2	Miller & Hart Inc. deb 6s 43 J&J Miller & Lux Inc 1st M 6s 45A&O 7% gold notes 1935A&O	f 117	
Oum income 7s 1962M&S and Rapids Operating Corp— is extended 1942J&J	98	63 101	notes 1942 J&D Jefferson & Clearfield Coal & Iron Indiana Co 1st s f 5s 1950 J&J	52 95	60	Minnesota & Ontario Paper Co— 1st 6s series A 1935A&O	f 33	
and Rapids Stores	76	79	Jones & Laughlin Steel— 1st mtge 4 1/2 ser A 1961 M&S	93	93 1/2	lst 6s series A 1945 A&O lst 6s series B 1948 J&J	f 35 f 35	
and Rapids Stores Equipt Co deb 5s 1949F&A and Trunk Ry Terminal c Cold Stor 1st 61/ss 1952_A&O	f 21		Journal of Comm 61/2s '47J&J Kansas Pipe Line & Gas—	48	98	lst 6s series B 1948 J&J lst 6s series C 1950 M&N 5-yr 6% notes 1931 M&S Minnesota Tribune & Manistiq	f 35 f 8½	
lee Public Utility Bonds	*,	- 3	1st 5s series A w w 1952J&J Karstadt (Rudolph) Inc— 1st 6s 1943 with Am shs_M&N	96½ f 13½		Missionary Sustans (Waukagan	100	
anite City Pig Iron— Cum inc 5s 1943M&S aton & Knight 4 34s '51_J&D	f 50 98	$\frac{52}{100\frac{1}{2}}$	Ctfs of dep w w stpd 1943 6s stamped (par \$925) 1943	f	20	III  1st ref 3¼-4s 1951. — A&O   Mohawk Rubber ext 5s 1948 A&O   Moirs Ltd 1st s f 6s 1953J&J   Molybdenum Corp of Amer.   6% notes 1942J&D   J&D	98½ 88	1
at Lakes Paper Co Ltd— stsf5s1955A&O ess-Pfleger Tan'g 5½s'48_J&D	f 55	65	6s with warr (par \$925) 1943 Keith (B F) Corp 6s 1946M&S Kelsey Hayes Wh'l 1st 6s '48.J&J	100%	1001/2	Molybdenum Corp of Amer— 6% notes 1942J&D	54½ 92	
gsby-Grunow conv 68 36 M&S	f 32½ f 1½ 56	34 60	15-yr conv deb 6s 1948J&J Kentucky Rock Asphalt—	75		Monong Riv Cons Coal & Coke—	Ry.	. "
If States Steel 41/8 1961_A&O rnev Fdry Ltd 51/8 1949_M&N	93 24	93 7/8	3¼-6⅓s 1945	32 99	35	1st 6s 1949A&O Monroe Coal Mining 6s '47_F&A Montreal Cotton deb 5s '43_M&N	118 96 105	
psum Lime & Alabast— 14s 1948————————————————————————————————————	1001/2		1st 6s 1940-1949	100 95 77		Montreal Dry Docks 6s '48_F&A	41	
st & coll 6s stmp 1947M&N milton By-Prod Coke Ovens	$f 22 \\ 101 \frac{1}{8}$	1021/	Kingston Elevator 1st 6s '50 M&N Kinney (G R) ext 5 ½s 1941_J&D	98 100 <sup>17</sup> 32	10017	Morris Plan Corp— See Investing Companies Mtge Bond Co (Md) 2-5s Dec 1'53	98	1
milton By-Prod Coke Ovens— stsf5sser A 1955M&N Gen sinking fund 6s 1956_A&O	102	103	Kirby Lumber 1st 4s 1947_J&J 16 Knudsen Cream'v 51/s '50_M&N	99 96	98	Mortbon Corp— Coll A 234-5s ser 1 1941J&D Coll B 234-5s ser 2 1946J&D Coll C 234-5s ser 3 1951J&D Coll C 234-5s ser 4 1956J&D	99	
Gen sinking fund 6s 1956_A&O milton Cotton 41/s 1950_F&A	97½ 100¼	92	Koehring Co (Milw) 5s 1945_J&J Koholyt Corp 6 1/s 1943M&S Koppers Co 4s 1951M&N	f 6	82 99	Coll C 214-5s ser 3 1951 - J&D Coll D 214-5s ser 4 1956 - J&D	70 69	
milton Cotton 4 4s 1950_F&A milton Mfg 5s w w 1951M&S m'd Standish 3-6s 1947A&O nsa Steamship Lines—	90½ 25	52.	Kresge Foundation—	1021/8	100	Motor Transit inc 616 1952 T&	60	
0-yr 6s 1939 w wA&O	97		10-year coll tr 4s 1945J&J 3 ½° coll trust notes 1947-F&A Kreuger & Toll—	10134		Munising Pap 6s A &B 1943_A&C Munson Steamship Line— Secured 6s 1937————————————————————————————————————	1	
Non-cum inc 6s Jan 1973 rpen Mining Corp—	f 34½ f 7		5s uniform ctfs of dep 1959 La France Textile 1st 6s '42_J&D Lake Erie Bolt & Nut—	$f   2\frac{1}{8}$	30		$f$ $\frac{3}{3}$	1
Ss with warr for Am shsJ&J rris-Seybold-Potter— Dony s f deb 5s 1951A&O	92	94	5-6s April 1 1946J&J Lake St John Power & Paper—	50		Certificates of deposit.  Namm (&A I) & Sons 6s 1947 F&A  Nassau (Ger) Landbank 6 bs 193  Nat'l Acme 4 bs ext to '46_J&L  Nat Bondholders partic ctfs  Control Funding series	f 5	1
Conv s f deb 5s 1951A&O rt Coal inc 6s 1945tfield-Campbell Creek Coal	f 18	21	1st 51/s 1961J&J Debenture 5s 1961An Apr	f 37	77 40	Nat'l Acme 4 1/48 ext to '46J&L Nat Bondholders partic ctfs— (Central Funding series)	98	
lst 6 1948	92		Lake Superior Corporation— 1st & coll tr gold 5s 1944J&D Lancaster Corp 3½s A 1949_J&J	f 30 46	471/2	Series B & C	f 22 f 22	1
	1.		Lane Bryant Inc deb6s'40wwM&N	98	99	(Hungary) 7 1/28 1962F&A	f 1	
						Natl Consol Bond Corp 2-5s 1953.	80	
					1			
					1	0	13	1

# Merged with Durez Plastics & Chemicals, Inc. \* Called Nov. 1 at 102. b Basis. e Called Nov. 1 at 100 to 101½. f This price includes accrued interest. k Last sale. n Nominal. x Quoted in guilders.

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OCT., 1939] INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are an near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ask
at Container deb 51/4s '52_A&O at Dairy Prod 3 4 w w 51 M&N at Debenture Corp 3-6s 1953	$^{90}_{103}_{51}$	93 103¼	'ettibone Mulliken— 6s w w 1943M&S	f 36		Simulze Baking 1st 6s 1945M&S Scott Paper deb 3 1/1 1952M&S	88	90
ational Distillers Products-	98	981/2	6s w w 1943	$f 113\frac{1}{2}$ $f 17\frac{1}{4}$	114 17½	S-ott Paper deb 3 4 1952 M&S S ovill Mfg (0 5 1/5 1945 - 1/8 J S ripps (E W) deb 5 1/5 1943 F&A	108 98½	99
Conv 31/s debs 1949	96 f 24	100	Phillips Date 2g conv deh '48 M&S	113 1/2	91 114¾	Scullin Steel 1st 6s 1941 A&O 1st conv 3-6s 1951 A&O Securities Accept Corp 5s '46 J&D	f 90¼ 73¼ 98	75 99
Cum conv inc 5s 1952 M&N at onal Food Products Corp— 6sseries A with stock 1944 M&N	f 55	25½	Phoenix Iron 1st sf 6s 1946. M&N Phoenix Silk Mfg 7s 1943. F&A Pickering Lumber 6s A '46. M&N	$f = \begin{bmatrix} 103 \frac{1}{2} \\ 5 \end{bmatrix}$	7	21/s debs 1954	901/2	90
Without stock M&N atl Grocers Ltd 4s 1947 A&O at Gypsum 4 1/2s debs 1950 M&N	$f 60 \\ 102\frac{1}{4} \\ 102\frac{3}{4}$	65 103	Pine Hill Collieries 1st 6s '42 A&O	$ \begin{array}{cccc} f & 17 & 17 & 17 & 17 & 17 & 17 & 17 & 1$	18¾	eridan-wyoming Coal Co- let a f 6a 1947J&J	82	88
ational Hungarian Ind Mitoe		103	Tredi Co of Italy con 78 52 M&N	† 93 108		Equip trust 5s E 1940-42 A&O'	$\begin{array}{ccc} b & 5.00 \\ b & 5.00 \end{array}$	4.25
Inst 7s 1948 M&N at Ice & Cold Storage (Calif)— 1st s f ext 3 1/2s-6s 1952 J&D	f 1 47½	50	Pittsburgh Coal deb 68 49F&A	1031/2	1041/2	diemens & Halske—	77	
See Investing Companies			1st mtge conv 4 4s 1952M&8 Pitts Crucible Steel 5s to '45_M&8 Pitts Steel s f 8s 1018_ F&A	$   \begin{array}{c}     99 \frac{1}{2} \\     105 \\     98 \frac{1}{2}   \end{array} $	$\frac{101}{99\frac{1}{2}}$	Deb 6s 2930Ann Apr	f 600	
at Oil Prod deb 4s 1952J&D ational Radiator Corp Cum income deb 5s 1946M&S	104 f 221/4	106	Pitts Term W'house & Transfer—		81/2	dilesian-Am ('orp 7s 1941_F&A dilverw'd Dairies 5s '41 to '51 J&J dimmons ('o Conv deb 4s'52A&O	68 25 95	54
at onal Steel Corp— 1st coll M 3s 1965A&O	971/2	973/8	Pocahonias Consul Colherics— 1st gold 5s 1957—J&J Poor & Co s f deb 4s 1946.—A&O Portld Woolen Mills 6 1/8*41 M&N	1021/2	1041/2		94%	97 97
Serial notes 1/2 % 1940 <b>A</b> &O 1 % 1941 <b>A</b> &O	97½ 99½ 99¼			$93 \\ 94 \frac{1}{2}$	95	lst & coll 44s A 1951 J&J kelly Oil deb 4s 1951 J&J mith (Howard) Paper Mills Ltd	100 101	100 102
at onal Steel Crpp— lat coll M 3s 1965	99 99 983/		Conv 6s 1942J&J	f 271/8 f 27	33 31½	Ist 4/8 1951 J&D  mith (1. C) & Corona Typewr's  Deb 2% to 4½% to 1946 J&J  Smith & Wesson 5½8 1948 J&J  Socony-Vacuum Oil Co- 38 debattures 1964	94	96
2% 1945	9834 9812 9814 98		Port Royal Pulp & Paper— 5s to 1941 M&S Potomac Bond Corp 2-5s 1953	96 80	98	Deb 2% to 4½% to 1946J&J Smith & Wesson 5½s 1948J&J	100 68	
2¼ % 1947	98 97½ 97½		Potomac Cons Deb Corp 3-6s 53_ Potomac Deb Corp 3-6s 1953_ Potomac Franklin Deb 3-6s 1953_	51 50	54 52	3s debentures 1964J&J South Coast Corp—	100	100
ational Terminals Corp—	$97\frac{1}{2}$ f 29	1,777	Potomac Franklin Deb 3-6s 1953 Potomac Md Deb Corp 3-6s 1953 Potomac Realty Atl Deb Corp— 3-6s 1953	55 85		Gen mtge inc 6s April 1950 Southern Advance Bag & Paper—	78	82
Coll tr s f 6 1/2s 1943A&O atl Tool conv deb 6s w w '42F&A	f 31½ 75	33	3-6s 1953 Potrero Sug 7s stmp 1947 M&N	51 49	55	Gen mige inc 6s April 1950—Southern Advance Bag & Paper— Let s f 6s 1947—J&D Southern Brighton Mills— Let gtd 7s 1940—J&D Let gtd 6 \( \frac{1}{2} \) s 1940—J&D Southern Inc Co—	100	101
2-5s series B 1954 J&J	82 95		Potrero Sug 7s stmp 1947M&N Pratt Cons Coal 1st s f 5s '55 J&J Pressed Steel Car Co 5s '51J&J	84 84 ½	85	let gtd 6½s 1940J&D Southern Ice Co	75 75 901⁄2	80
AW KNO LANDATION SO TUSK IN II	99 55 31	100½	Price Bros & Co Ltd— 1st 3s 1940———M&S	99		lst & ref 5-8s 1942A&O	70	-
ew Niquero Sug 3 1/2s 1940_J&J ewport Industries— Subord notes 5s 1947J&J	91	94	1st 3s 1940	98 92 98	95 100	Southern Improvement 1st 5s '41_ Southern Kraft Corp—	f 12	
Subord notes 5s 1947J&J Y 10ck Co 'st \( \varphi \)	53¾ 56	94 55 58	1st income 6s 1958J&D	88		lst leasehold 4 4s 1946J&D Southern New England Ice— 1st s f 4 4s 1967	941/4	94
1st 6s ext 5 1/4 % 1942 M&N Y L E & W Dock & Impt—	61		7s 1946A&O	f 5		lst s f 4 1/8 1967 A&O Southern United Ice Co— lst 4s w s 1950 A&O	3914	40
	55½ 97	65	Prov Paper I td 5 1/28 1947M&N Purity Bakeries 58 1948J&J	101 97¾	981/4	Convinceme 5s 1944	1	20
PARENCE AT 5% to 1943 J&J Y Shipbuilding 1st 5s'46 M&N W York Trap Rock Corp— 1st mtge s f 6s 1946 J&D 6s stamped 1946 J&D Partic deb 2d mtge 7s 1946 J&D wy York World's Fei 1920	741/2	86	Quiker City Cold Storage— 1sts 15s 1953 M&N Quincy Market Cold Storage &	33	36	Southwestern Devel 4s 1943_J&J S'west Lumb Mills 5s 1955M&N Spalding (AG) & Bros 5s '89M&N	92 f 40 f 48	49
	83 80	91	Warehouse 1st 5½s 1946_M&N	98	102	Spang Chaif't & Co let 5e '49 I& I	102	4:
velle Corp 4s 1952 M&N	27 47½	30	Part paid ctfs (for 6% deb and common stock) 65% paid Debenture gold 6s 1941J&D	f 53	58	Square D Co deb 5s A 1945. F&A Staley (A E) 1st mtge 4s '46. F&A Standard Ice 1st 6s 1947F&A Standard Oil Co (N 1947F&A	$f \frac{102\%}{10}$	108
orth American Car	100		6s stamped 1941	f 53 93		Debenture 3s 1961 J&D 15-yr 24s deb 1953 J&J 15-yr 24s deb 1953 J&J Serial notes 14% 1943 J&J 2% 1944 J&J 2½% 1945 J&J 2½% 1945 J&J 2½% 1946 J&J Stand Textile Prod 646 42 M&S	991/8 97	99
Equip trust 4 1/28 Nov 25 '39 '43 Equip tr 4 1/28 1940-47 J&D15	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{4.00\%}{4.00\%}$ $\frac{4.00\%}{4.00\%}$	Railway Express Agency Inc— Serial notes % % Dec 1 1939	9934		Serial notes 1 % % 1943J&J 2 % 1944J&J	100 100¼	100
Equip trust 4½s Aug 1 '40-'46 Equip trust 4½s Nov 25 '39 '43 Equipt tr 4½s 1940-47 J&D15 Equip trust 5½s Sept 1 '40-'44 rth American Cement Corp—	4.65	4.00%	1 %-1 % June 1 & Dec 1 1940	$99\frac{1}{2}$ $99\frac{1}{2}$ $99\frac{1}{2}$	====	2¼% 1945J&J 2¾% 1946J&J	100 1/4	100
	99		1 %-1 ¾ % June 1 & Dec 1 '43 1 %-2 % June 1 & Dec 1 1944	991/61	====	Stand Textile Prod 6 1/28 '42 M&S Stanley Co (Camden) 68 '40 J&D	f 19 f 19 94	5
61/s 1943 M&S Income 61/s 1953 M&S or Amer Refract 61/s 1944 J&J orth German Lloyd 7	f 30 f 45	55	Midwest Corp.ref 6s 1940. M&N Railway Express Agency Inc— Serial notes % % Dec 1 1939 %-1% June 1 & Dec 1 1940 1½-1¼ % June 1 & Dec 1 '41 1½-1¼ % June 1 & Dec 1 '42 1½-1¼ % June 1 & Dec 1 '43 1½-2% June 1 & Dec 1 1944 2-2½ % June 1 & Dec 1 1945 2-½ % June 1 & Dec 1 '47 2-½-2½ % June 1 & Dec 1 '47 2-½-2½ % June 1 & Dec 1 '47 Railway Whouse 4-6s (w-s) '47 Peaty Bond & Mtge deb 3-6s '53.	99 14 99 14 99 14		Stand 'rextile Prod 6 1/8 '42 M&S Stanley Co (Camden) 6s '40 J&D Stanley Crandall 6s 1946 F&A Stanly-Rowl-Clark 6s 1946 F&A	96 94	96
20-yr s f 6s 1947 M&N New 6-4% 1947 M&N orth Western Refrigerator Line	15		2%-2%% June 1 & Dec 1 47 2%-2½% June 1 & Dec 1 '48 Railway W'house 4-6s (w-s) '47	99 ¼ 99 21	54	Starrett Corporation— Secured cum inc 3-5s Apr 1950 Steel Co of Can is 1940J&J	f 1814	19
	4.00	3.00%	Regent Knitting 4s 1952 M&N	60 r 85	90	Stern Brothers 6s s f 1947 J&D Stevens & Thompson Pap 6s 1942	70 f 40	78
Equip tr 4s ser J 1939-46_J&D Eq tr 3 1/2s ser K 1939-48_A&O orthern Elec & Nor Pap Mills— tr 4s 1940 1945	4.25	$\frac{3.25\%}{3.25\%}$	Regent Knitting 4s 1952 M&N Reliance Grain Ltd 4½s 1952 J&J aemington kand Inc— 20-yr deb 4 ¼s w w 1954 M&S	84	89 1	Stillwater Worsted Mills	99	-
st mtge 5s to 1948M&N	89 89 I	90½ 91 85	41/4s without warr'ts 1950 M&S Republic Steel Corp—	95 93 ¼	9534	Deb 5½s A 1943 F&A Stinnes (Hugo) Corp— 2d stamped 1946 A&O Stinnes (Hugo) Industries	16	24
orthern Redwood Lumber—	83	28 1 2 1	Gen mtge 41/s ser B 1961 F&A Gen mtge 41/s ser O 1956 M&N Purchase money 51/s 54 M&N	$92\frac{1}{2}$ $92\frac{1}{8}$	$\begin{array}{c} 93\frac{1}{2} \\ 93\frac{1}{4} \\ 112\frac{5}{8} \end{array}$	Stinnes (Hugo) Industries— 2d stamped 1940—J&J Strange (John) Paper 6s '44—J&J	20 96	4
west Pub's Deb 41/s 1948 J&J rthwestern Barb Wire Co—	90 90	92	Restigouche Paper Ltd 6g '48 F& Al	112 68	$\frac{11258}{72}$	Strawbridge & Clothier— 1st s f 5s 1948M&S Struthers Wells Titusville—	991/2	100
51/28 without warr 1945_F&A	83 83 75		Revere Copper & Brass— 1st mtge 4½ s s f 1956— J&J Reynolds Met deb 3½ s 51_J&D Rheem Mfg conv 5s 1948— A&O Rheimble Guin 75 1948— A&O	961/2	9834	1st mtge s f 5 1/2s w w 1949_A&O Studebaker Corp 6s 1945J&J Stutz Motor Car 7 1/2s 1937A&O	82 911/2	88
va scotta S & C 5s 1959J&J ss perpetual stockJ&J st conv s f 3½s 1963J&J cansSCo(Savannah) 5s '43J&J Connor Moffet deb & J. 42 & W	$\begin{array}{c c} 75 \\ 36 \\ 75 \end{array}$	79	miletine to mion /s 1946dv.iii	108 7½	111 .	Stutz Motor Car 7 1/2s 1937_A&O Sugar Estates of Oriente—	f 1 2	96
	95 79	82	3 ¼s assented 1946 Rhine-Main-Danube 7s '50 M&S J Rhode Island Ice 5s w-s '51 _ F&A 7	if 5	īō	Sugar Estates of Oriente— 1st 7s 1942 ctfs of depM&S Sugar Pine Lumber Co—	f 14	
Ben Coal Corp 6s (ws) 1948	9 41	82 12 43 11	Richardson & Roynton Co-		2	lst M serial 6s 1940-1942_M&S Summerfield Hecht— Extended 3-5s 1951F&A	f 78 20	
nc deb 7 1/8 (w s) Aug 1 1953   1960   19	9 32 97 30	- 36 H	Cum income 4s 1945J&J j Sichfield Oil of California— Conv s f 4s 1952M&S	106	108	Superior Elevator & Forwading— 6s Jan 1 1951 M&N	f 32	
g Terminalsinc 5s 1945A&O no Pulp & Paper s stamped 1943J&J	30	99 33	Richmond Cedar Works 6s 1953. Richmond Hos Mills 5s 1948. F&A f Richmond (Va) Ice 6 lbs 42. A&O	42 45 33	44	Susquehanna Silk Mills— Sink fund deb 5s 1938J&D Swift & Co 3 4s 1950M&N	f 5½	
rego Falls Corp 4 143 J&D	20 65	25	Richmond (Va) Ice 6 \( \alpha \) s \( ^42 \) A&O \( \beta \)  1st & ref 5-6 \( \alpha \) 1947 \( \beta \) A&O Richmond Radiator 5s 1948 M&N	35 100			104½ 95	10.
vero FallsCorp 4 1/8 1952 M&8 Vithout warrants Steel s (4 1/8 A 1962 J&J	97 76	00	Rima Steel Corp 1st s f 7s '55 F&A f	6	91/2	Taylor-Warton Iron & Steel— Coll inc 71/28 July 1 1958_A&O Tenn Coal & RR 58 1951_J&J	f 70 118	120
ific Atlantic SS 2-56 '42 West	82	7634	Ist 6s June 30 1942. J&D30 list 6s June 30 1942. J&D30 liver Raisin Pap 1st 6s 45. F&A Roberts & Oake (Ch) 6s 44 M&N Roch & Pitts C & I 5s 1946. M&N Rock M fur Fuel 5s 1943. A&O Rogers Brown Iron 5s 1940. J&J Rogers Brown Iron 5s 1940. J&J	$103 \\ 100 \frac{1}{2} \\ 45$	101	Term Refrig & Warehouse Corp-	J 74	, TI.
ific Coast Co 5s 1046	30 72 59 93½	74 63½	Roch & Pitts C & I 5s 1946 M&N Rocky Mtn Fuel 5s 1943 A&O	991/2	19	4½s 1948A&O Term Warehouse 2d 5s '42J&J Texas Corp deb 3½s 1951J&D	103 ½ 49 105 ½	10
ific Western Oil 31/2 1949 F&A -Amer Industrial 7s '37 M&S Amer Petrol Co (of Calif)—	93½	$\begin{array}{c c} 95 \\ 1\frac{1}{2} \end{array}$	Rogers Brown Iron 5s 1940 J&J Rolland Pap 1st 41/s A '51 M&N Rolls Royce of Amer 7s 1937 M&S f	$\frac{10234}{90}$	92	Thermoid Co 5s w w 1951J&D	9834	99
Certificates of demands	40 40		Roman Catholic Bishop (Portland Me) 4s 1958A&O	10514		Three Rivers Grain & Elevator— 1st s f 5 1/2s ser A 1951 M&S	98	10
Amer Petroleum & Transpt— yr div notes 3 1/28 1943 J&D yr div notes 3 1/28 1944 J&D	96		Roman Catholic Church 61/28 1946 f Rom Cath Church Welfare 78 1946 f	6		18t 8 f 5 1/28 ser A 1951M&S Ticonderoga Pulp & Paper 68 1940 Tide Water Assoc Oll 3 1/24 5 2 J&J Tietz (Leonard) 7 1/28 x-w 146 J&J Tilden Lumb & Mills 6 1/28 146 M&S Tivoli Brewing cony 5 8 1047 1&D	97 10234 f 5½	103
t mtgo fastern Pipe Line	96	104½	Rueping (F) Leather 6s '40_A&O t Ruhr Chemical 6s 1948A&O f	100½ 5¾			f 16 2	20
amount Famous Lasky 6s 1947 amount Publix 51/s 1950—— amount Pictures 3 1/s 147 M&S meller Transport	115 115	10472	Ruhr Chemical 6s 1948. A&O J Ruhr Housing 6 4s 1958. J&J J Sahara Coal inc deb 5s '40_M&N J St Louis Amuse't 1st 6s '45_A&O	10 94	30	1st 5s (with stk) 1951 A&O	56	
Conv deb 6a 1044	78	79	St Louis Car Co— 1st extd 6s stamped 1945_M&N	74		Trask Timber 1st 3s 1944J&D Uchi Gold Mines 1st 6s 1941 J&D Ulen & Co—	50 78	84
body Cool Co (Comes) Co. Macs	95		Ist M s f 6s 1947	17	1816	Conv 6s 4th stamp 1950_F&A	10¼ 48	1: 50
rless Coment 1-t 5-1010	95 95	95%	St L Rky Mt & P 5s '55 stpd J&J St Paul Un Stk Yds 5s 1946_A&O x Saltex Looms Inc 6s 1954A&()		66 3 30 -	Union Oil Co of California— 6s May 1 1942 ser A F&A 15-yr 3 4s deb 1952 J&J 3s debentures 1959 F&A Union Rock 1st 6s s f 1947 M&S	11011/16	111
n Amer Cool 6- 1041 70	109		Saratoga Victory Mills—	26 77	30 81	3s debentures 1959 F&A	* 106 96%	106 97 2
ecured s f 3-4s 1961 J&J		381/2	9axon Pub Wks (Germany)— 1st extl s f 7s 1945.— F&A f Gen & ref 6\(\frac{1}{2}\)s 1951.— M&N f 6\(\frac{1}{2}\) notes 1947.— J&J f	5	01	United Amusement Corp—	f 197	2]
st m s f 6s 1941 ser A_M&\$15	94	951/2	Gen & ref 6 ks 1951 M&N f 6% notes 1947 J&J f Sayre & Fisher Brick 6s 1947 J&J f	5	40	1sts f 5s ser A 1956F&A United Biscuit deb 5s 1950_A&O	98 1071/8	100
The state of the s		III	Styre & Fisher Brick hs 1947 J&Jif	5	7 1			
ns) vania Glass Sand Corp— sts f 4 2s 1960J&D	1031/8	100	Schoenstadt (H) & Son 6s 1950 Schulco Co 6 \( \sigma s \) 1 \( \frac{1}{2} \) 46 J&J \( f \) Stamped (July 1933 coup on) \( f \)	80 161/8 161/8	20		1 , 1	

\*Called Jan. 1, 1940, at 105½. †Called Nov. 1 at 105. ‡ Called Oct. 1 at 100½. k Last sale. n Nominal. r Canadian funds. s Sale price. b Basis. f This price includes accrued interest.

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask	Bonds	Bid	Ask	Bonds	Bid	Ast
United Cigar-Whelan Stores-			Walker (Hiram)-G & W-	1001/	101	Woods Mfg Co Ltd-	04	- 1
8 f 58 Oct 1 1952A&O	68	71	Deb 4 4s 1945J&D		101 104 ½	1st 3s to 1941J&J 3 ¼s series A 1942-1945J&J	94	
United Corps Ltd inc 5s 1953 F&A	95	961/2	Waltham W'tch & Cl'k 6s'43 J&D Walton Lumber 1st 6 1/48'41 Q-Jan	f 60	104/2	4s series A 1946-1947J&J	92	
United Elec Coal Cos inc 7s 1946. United Drugs 5s 1953M&S15	75%	768/	Walworth Co 6s s f deb 1955_A&O	72	79	4 1/48 series A 1952J&J		94
United Grain Growers Ltd—	1078	10/4	20-yr 1st mtge 4s 1955A&O	571/2	587/8	Woodward Iron 1st lien 5s '62J&J	105	106
5s series A 1948J&J	.96		Warner Bros Pictures-			2d conv inc 5s 1962 Ann Apr		129
51/2s series B 1949 M&N	97	981/2	6s debentures 1948M&S	80	81	5s 1962 (called bonds)	f 122	
United Merch & Mfrs 6s 1945 J&D	96	35	Warner Co 1st 6s 1944. A.W. Warner-Quinlan Co 6s 1939_M&S	60 f 30	62 35	Woodward & Tiernan Print— 6s 1942—————J&J	90	
United Industrial 1st 6s 1945_J&D Deb 6 1/2s 1941M&N	f 6 8	35	Warner Sugar Corp 7s 1939_J&J		36	Wyoming Valley Collieries-	00	
U S Cold Storage (Chg)6s'45_J&J	9934	50	Warren Bros Co-		- 17	1st leasehold 5s 1946A&O		
U S Cold Storage (Kan City)-			Conv s f deb 6s 1941 M&S		4034	Yates-Am Mach 3-61/28 '44_A&O		
1st sink fund 6s ser A 1946_F&A	991/2		51/2s notes 1937	f 34	37	York Ice Mach 6s 1947A&O	93	94
1st sink fund ser B 1949F&A	98		Warren (S D) Co-	100	102	Debenture 6s 1943J&D Youngstown Sheet & Tube—	881/2	91
U.S. Finishing 5s 1944			1st mtge s f 4 1/2s 1952M&N Conv deb 4 1/2s 1952M&N	100	93	1st M of 4s ser C 1961M&N	102	1021/4
U S Print & Litho 6s 1950 A&O	901/4		Watab Paper 1st 61/4s 1942_J&J	84		Conv 4s debs 1948		114
U S Radiator Corp— conv deb s f 5s 1946———F&A	50	52	Webster C&C 1st g 5s '42 op M&S	78	85		70-2	2777 1
U S Steel Corp 3 1/s debs '48 J&D	1031/4	103 %	West Boylston Mfg 7s 1942J&J	1021/2	10414	EXCHANGE SEATS	1	P 8
United Steel Works (Germany)-	, , , ,		West Indies Sugar 6s 1947 _A&O	100		No. Last Sale		mm 000
6 1/28 series A 1951J&D	f 121/2		West Va Pgh Coal 6s 1947	3,	107	N Y Stock Exch1,375 \$70,000 N Y Cotton Exch 450 7,800	55,000 6,700	75,000
3 1/4s assented A 1951	f 101/8		W Va Pulp & Paper 41/s '52 J&D	1043/8	107	N Y Cof & Sug Ex. 344 2,200	1	9,000 2,300
61/8 series (* 1951 J&D			Western Dairies Prod 6 1/2s '41J&D Western Grain Co 6s 1949J&J	f 29	33	N Y Curb Exch 550 9,500		2,000
31/4s assented C 1951J&J	f		Western Newspaper Union—	20	00	Commodity Exch 938 1.100	900	1,200
3 4s assented A 1947	f 10		Conv deb 6s 1944F&A	54	56	N Y Prod Exch1,500 300		300
United Stockyards Corp-			Western Steel Products—	1		Assoc membersh 125		-222
15-yr coll tr 4 1/8 A ww '51 A&O	84 %	86	Gens f 5s Jan 31 1956Q Feb	r 50		Baltimore Stk Exch 76 478 Boston Stock Exch 139 3,250		3,500
United Wall Paper Fac 6s 1947	103	1041/2	Weyenberg Shoe Mfg— Debenture 4 1/2 1945——J&D	100	102	Chicago Bd of Tr_1,549 2,000	1,500	2,400
Universal Sewer Pipe 6s 1943_J&J	35	42	Wheeling Steel Corp—	100	102	Chic Merc Exch 473 550		550
Utah Ice & Storage (Colo)— 4-5s 1954 J&D	63		1st M s f 4½s ser A 1966F&A	961/8	9616	Chicago Stock Exch 350 1.500	1,600	4,000
Utilities Elkhorn Coal 6s 1948 J&J	f 68		Whitaker Paper 7s 1942M&N	111		Oleveland Stk Exch 41 2,250		3,500
Valvoline Oil ext 5s 1947M&N	95	99	White Sewing Machine-			Detroit Stock Exch 60 650		
Vanadium Corp of America-			Deb 6s 1940M&N	10134		Ft Worth Gr & Cot 66 350 Kan City (Bd of Tr) 213 3,700		
Conv deb 5s 1941A&O	110	112	Wickwire Spencer Steel— 7s certificates of deposit 1935	f 19		Kan City (Bd of Tr) 213 3,700 Los Ang Stock Exch 75 1,400		
Van Camp's Inc 1st 6s 1943J&J Van Dorn Iron Wks 7s June 1 1942	85 67		Prior lien 7s certificates 1935	f 19		Milw Grain & Stk. 160 160		150
Vertientes-Camaguey Sugar—	01		5-year 7s ser A 1930J&J	f 271/4		Minn Ch of Comm_ 523 1'25"	1.200	1,300
1st coll conv 5s 1951A&O	95		Secured 6s 1945	88		Minn-St P Stk Ex. 18 1.000	)	
Vertientes Sugar 1st 7s 1942	4.		Wilbur-Suchard 4s 1952	f 22	5577	Montreal Stock Ex. y80 28.000		800
Certificates of deposit	f 21½		Wilson & Co 4s ser A 1955 J&J	981/2		New Orl Cotton Ex 500 810 New Orl Stock Ex. 70 125	100	200
Viau Biscuit Corp 6 148 '46 - J&J	100	77	Conv debs 3 %s 1947A&O Wilson (W P) inc 6 %s 1945_M&N	97 65	9714	Phila Stock Exch. 200 1.000		750
Vicana Sugar Co 6s 1955J&J		11	Winslow Bros & Smith—	. 00	10	Pittsb Stock Exch. 100 500		500
Victor Amer Fuel 6s 1940F&A Victor Fuel 1st s f g 5s 1953J&J	38	40	5 1943M&8	100		St Louis Exchange 45 750	)	
Va Hardwood Lumber 6s '42_J&D	88	93	Wisc Lime & Cement 6s '38_A&O	f 70		Salt Lake Stock Ex. 43 500		1,000
Va Iron ('oal & Coke 5s '49_M&S	40	45	Witherbee Sherman Inc-	0411		San Fran Stock Ex. 69 20,000		-250
Vulcanite Portland Cement—			Extend income 6s 1963M&N	641/2		Seattle Stock Exch 33 200		250
1st 7 1/8 1943	75	95	Woodland Farm Dairy— 6½s w w 1944J&D	85	100	Seattle Curb & M.      Toronto Stock Exch 113 26,500		40,000
Wabasso Cot'n 31/41/s '51 F&A Walker Coal & Ice 8s 1940_M&S	f 50	95	0728 W W 1944	99		Washington Stk Ex 40 35		
Walker Coal of Ice os 1940 - Mices	, 00				I	Winnipeg Gr Exch 463 3,000	)	3,000

b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price. s Sale price. x Ex-int.

## Joint Stock Land Bank Bonds and Stocks

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks.	Bid	Ask
Burlington 5s and 4 1/2s	f 23		Lafavette 5s	98	100 100	Union of Detroit 41/4s	97 ½ 97 ½	100
Central Illinois 5sChicago 4½s	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	23 34	Lincoln 41/28	86 87	88 89	Virginian 3s	98	100
5s and 5 1/2s	98	100	5 1/68	88 97	90	Atlanta STOCKS Par	65	75
Denver 3s First Carolinas 5s	97½ 98	100	Montgomery 3s	971/2	100	Atlantic100	40	46 130
First Trust of Chicago—	98	100	North Carolina 3s Ohio-Pennsylvania 5s	98	100	Denver 100 Des Moines 100	40	45
41/28 First of New Orleans 5s	98½ 97½	100	Oregon-Washington 58 Pacific Coast of Portland 58	f 40 98	100	First Carolinas100	7	1-27
First Texas of Houston 5s Fletcher 3 1/2s	97 1/2 98 1/2	100 100½	Phoenix 41/28	101 102	105	Lincoln 100	4	7 12
Fremont 4%s	74½ 75		St Louis 41/28 and 58	f 22 34 98	100	New York 100 North Carolina 100	70	80 27
51/48 Illinois Midwest 58	76	100	Southwest 5s	f 13	1334	Pennsylvania 100 Poto nac 100	100	110
Iowa of Sioux City 41/48	95	97			. 1	San Antonio	1.75	2.

f Flat price. z Ex-dividend.

## Investing Companies Stocks and Bonds

Stocks and Bonds Par	Bid	Ask	Stocks and Bonds Par	Bid	Ask	Stocks and Bonds Par	Bid	Ask
Shawmut Association	Per 10¼ 80 75 73c ½6 15.57 3.67	share 11½ 85 81c	Supervised Shares 1 Talcott (James) com 9 5 14 % partic preferred 50 Tobacco & Allied Stocks Inc. * Tobacco Securities Trust Ltd- Am dep rcts ordinary £1 Am dep rcts deferred £1 Transamerica Corp 2 Tri-Continental Corp * 6 % cum preferred * Warrants *	Per 10.25 51/2 35 55 55 71/4 3/8 6 5/8 70 3/4	share 11.14 6 39 60 1114 138 634 334 78	Union Investment common	Per 214 95 11/2 15 1/2 2.32 99c 91/6 83 1/2 62 5/8 50 3/4	share 27/97 97 
\$5.50 preferred w w * * * * * * * * * * * * * * * *	55c 79 55c 37 3.77 2.58 3.92	59c 80 ½ 80c 44	Trusteed Amer Bank Shares B 25c Trusteed Industry Shares25c Trustee N Y Bank Shares50c Trustee Stand Invest ser O1 Class D1 Trustee Standard Oil shares A1	x 57c 88c	63c 98c 1.45	Utility & Industrial Corp	15/8 14.77 102 41/8	18 16.2 -4

Quotations not furnished by sponsor or issuer. \* No par value. e Ex-coupons. Flat price. k Last sale. n Nominal. z Ex-dividend.

# Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks	Par	Bid	Ask	Stocks P	-	Ask
TEXTILE		Per	share	Callaway Mills. Cannon Mills.	::	Per 21 383/8	share 23½ 40	Washington Mill Wellington Mill	18 *	Per 110 6	share 116 8	N Y & Honduras Rosario	Pe 10 21	25
STOCKS Northern Mil	ls			Chadwick-Hosk Co 8% preferred	100	6 80	8	Preferred West Point Mfg Winget Yarn	20	$\frac{58}{24\frac{1}{2}}$	62 26	Nipissing Mines Noranda Mines North Butte2. Ohio Copper of	57	58 650
Igonquin Print.	100	$\frac{305}{22}$	25	China Grove O Chiquola Mfg.	ot	81 16	85 20	Mtge 6s Wiscassett Mills		97 115	120 1	Uran	11 10	130
Preferred	*	22 671/2 8 35	25 71 11 37 7	Clifton Mfg (SC	5, 100	72 92	96	woodside Cotto	n_20	6	71/2	Old Dominion Co.: Oklahoma Intersta	tel	
tlantic Rayon_	1	61/2	37 7	Columbus Mfg	(Ga)	65	72	Canadian Mi		. 10	1.5	Mining Com2 Preferred B	$\begin{array}{c c} 5c & 1 \\ 50 & 20 \end{array}$	3/8 25
ates Mfg eacon Mfg— Preferred		10 85	13	Common Converse (D E Crescent Spinn	100	40 79 44	50 83 50	Can Converters Can Cottons Lto	1 100	r 70 1	15	Oriental Consol Mining Pacific Tin special	10 7 25	1/2 1/4 28
eaunit Mills \$1½ conv pre	101	4¼ 11	$\frac{1}{6}$	Dallas Mfg (Ala Darl'gton Mfg)	) 100 SC) 5	15	21/2	Preferred Domin Text Ltd Preferred Montreal Cotto Preferred Penmans Ltd co	100	r 85 r 150	85½ 156	Park-Utah Consol	4.1.	7/8 3
erkshire Fine	*	81/6	200	Drayton Mills_	201	$\frac{2}{6}$	40	Montreal Cotto	ns	r 38 r 1001/4		Mines Patino Mines & Enterprise—		. 3
5% preferred	*	46		Dunean Mills 7% preferred Durham Hosier	·y-	110		Penmans Ltd co Preferred Wabasso Cotton	om_*	r 57 $r$ 125	59 130	Amer shs ctfs Pioneer Gold Ltd_	1 2	$\begin{array}{c cccc} & 10 & 2 & 1 \\ & 1 & 1 & 1 \\ & & 1 & 1 \\ \end{array}$
otany Worsted-	100	9	"In What Thouses	See Indus. st. Dwight Mfg Eagle Yarn	ks -12½	$\frac{13\frac{1}{2}}{47}$	15 50	The state of the s		$r 24\frac{1}{2}$	25	Polaris Mining_2 Pond Creek		
Mills class A Preferred	10}	3 5 <sup>3</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub>	61/4	Easley Cotton	Mills	10	15	MINING STO Alaska Juneau	C 4.		1	Premier Gold M Quincy Roan Antelope M	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	15 1/8 1/8 1 5/8
radley Knitting 1st preferred	g-	15	834	7% preferred Efird Mfg Erwin Cotton 6% preferred	100	38 19	21	Mining	10	63/4	2.5	Lud Amer snares	in 11	
righton Mills— Preferred	100	7				109	115	\$5 prior conv	. 1	9½ 43	95/8 49	St Anth Gold M St Joseph Lead	1 5	100
arr Alpaca	100	7814	$\frac{79}{4\frac{3}{4}}$	Serial notes. Flint Mfg Co 7% preferred	īō	99	11	Anagonda Copp	ler l	341/8	341/4	Shattuck Denn Silver King Coal	_5 7	1/2 46 8 3/4 8
ranklin Process ruit of the L	3 *	x 30	32	7% preferred Florence Mills 7% preferred	1100	99 34	38	Mines Andes Copper M Austin Silver Mi	M_20 in1	15	16	So Am Gold & Plat Stand Silver-Lead	1 2	14 14 18 12 9
units	91/	8	10	Fulton Bag & C	otton	07	94	Black Hawk	5	1	4.5	Sunshine Mining_1 Tonopah Mining_		1/2
lobe Knitting	d_50	$7\frac{1}{4}$ $45$ $12\frac{1}{2}$	47 15	MillsGaffney Mfg	50	$\frac{37}{26}$	$\frac{41}{31}$	Consol Mines Bulolo Gold Di ing, Ltd	redg-	r 18	/16	Union Copper La & Mining United Verde Ext5	25 10 0c 1	c - <u>ī</u>
osnold M (N B Preferred Prior preferred lartford Rayon	$\frac{100}{1.25}$	$\frac{12}{31}$ $\frac{12}{12}$	34	Gainesville Cot	Mills	26 7 25 35 38	40	Runker Hill			16%	Utah Copper Co Utah Metal & Tun	10 120	==
lartford Rayon Preferred	vtc1 100	55 8	70	Glenwood Mills Gossett Mills Granteville Mf	g20	38	12	& Sull'n M & Butte Cop & Z Butte & SupCallahan Zinc-	Co.5	5½ 20c	5 34	Walker Mining White Knob Copp	oer 1	1/2 1
Preferred lathaway Mfg_ lendall Co com	*	65½ 12½ 93½	1314	Preferred	20	15	17	Callahan Zinc- CoCalumet & Hec	Lead	1 /8	2	PreferredWright Hargreave	8	1
\$6 part pref A. Kilburu M (N B	1-75	20	99	Hamrick Mills Hanes (F H) E	nit 5	25 10	30 12	Carnegie Metals	81	9 5/8	914	MinesYukon Pacific		½ 5 % 2
udlow Mfg Assouther Mfg fartel Mills—	OC_TI	100	102	7% preferred		114	116	Central Am Min Central Eureka	1	-3	50c 31/4	REAL ESTATE	2.10	/8 4
I nits  Ierrimac Mfg		4	6	6% preferred Hartsville Cot Henrietta Mills	Mills.	98 80	85	Cerro de Pasco Copper Corp. Chief Consol M	in 1	41	411/3	& LAND STOC		
Preferred	_100	$\begin{array}{c} 12 \\ 42 \end{array}$	15 46	4% preferred \$3 prior pref		5	71/2	Chile Copper Clear Creek Co	25		34	Bd of Tr Bld Tr_1 Bos Gr'd R'T Tr 1	00 4 10	4
(Baltimore) Preferred	_100	23/4 491/2	3 1/4 53	Highland Pk M 6% preferred	Ifg 20	$^{5}_{12}_{45}$	18	Common	100	938	1 1/8	Bos R E T (Bos). Bos Stor W'h'se. Boston Wharf Cent Bldg Tr Chic R E Trus's. City R E T (O).	$\begin{array}{c cccc} 00 & a & & & & & & & & & & & & & & & & $	11
ashawena M_ ashua M (N H)	100	8	0	Imperial Yarn- Industrial Cot	top	60	55 65	Cliff Mining Consol Copper_ Cons Min & Sm	elt -5	38	42	Boston Wharf   Cent Bldg Tr	$\begin{vmatrix} 00 & a & \\ 00 & a & \end{vmatrix}$	12 12 15
Preferred 2nd preferred	1	39	$\begin{array}{c} 12 \\ 42 \\ 12 \end{array}$	Mills pref Inman Mills		87 65	100	Copper Canyon Copper Range	n_10c	73/8	75%	City R E T (O) Congress St Asso	$\begin{vmatrix} 00 & a \\ 00 & a \end{vmatrix}$	100
laumkeag Stean Cotton lew Bedford	100	39	41	Preferred Judson Mills A Preferred B	pf100	95 46	100	Cornucopia Go Cresson Consoli Gold Min &	dated	70c	78c	ates (Boston) 1 Factory Bldg Tr.	00 a	2
Rayon class A lewmarket Mfg	25	6 41	8 46	King (JP) Mfg Lanett Bleach	100	46 35	45	Cusi Mexicana Dome Mines L	50c		5c 221/2	Fifty Associates (1	a = a	
Nonquitt M (N )	B)_*	32	34	Dye Works of Laurens C M.	om 10	37 28 25	41	Eagle Pich Lead Evans Wall Lea	d16	$\begin{array}{c} 21 \frac{34}{12 \frac{5}{8}} \end{array}$	13	Ki.nball Bldg Tr	100 a -	3
Com class A_ Com class B_	*	22 22 47 1/4	24 24 1/6	Limestone Cot Linford Mills.	Mills	25 50	30 60	7% preferred Evans-Wallowe	100		7	TITLE GUA ANTEE & SA	R FE	
6% prior pref		1 20	49	Majestic Mfg Marion Mfg C Marlboro O M		104 50	110 60	Zinc, Inc Federal Mining	1 8 &	13/8	134		82	
Atchogue Plym Mills com Pepperell Mig	outh	15	21	May Hos'y Mi	lls 100	5/8	27 57	Smelting con Golden Cycle Co Goldfield Conso	n10	$150 \\ 37\frac{1}{2}$	162 38½	Bankers Bond & Mortgage Guar Columbia (D C)	*	3 1
ierce Mig	-100	1 14	94 21/2	\$4 preferred. Mills Mill pref	100	89	57	Mines Granby Cons M	1	1/8	3/16	Home Title &Gu	v	
Pilgrim Mills Puissett Mills Lich Borden Mf	_100	1 30		Mills Mill pred Mills Mill pred Monarch Mills Mooresville Co Musgrove Cott Nat Yarn Mills Newberry C M	otton_	66 17 2	25	Power comme Greene Canane	on5	81/8	83/8	Real Estate (DO) Fitte Guar & Tr of New York	100 17	ō
On (F R) Roxboro Knittin	*	5		Nat Yarn Mills Newberry C M	50 100	63	68	Copper Co Hecla Mining_	100	32	37 8½			4 5/8
Preferred	3	21/2	31/4	Norris Cot Mil Orr Cot Mills 7% preferred Pacolet Mfg 7% preferred Perfection Spin Pickens Mill_ Pleatmont Mf	ls	40 34	38	Homestake Mi	nes	9	10	INDUSTRIAL A MISCELLANEO	US	
Common Preferred agamore Mfg		10¾ 14	1234 15	7% preferred Pacolet Mfg	100	34 75 73 96	80	Howe Sound O	1214	$51\frac{1}{52}$	51 ¾ 53 ½	A B StoveAbbott Lab'torie	3	0c 4
agamore Mfg (F R)anford Mills	_100	271/2		7% preferred Perfection Spin	ning.	96	100 75 110	Hudson Bay I		24	24 14	4 1/2 % conv pfd	100 14	1 8½ 7 15
kenandoa Ray	on_*	81/4	40	Pickens Mill- Piedmont Mfg l'oe (F W) Mfg Rhodiss Mills	20	$   \begin{array}{c c}     100 \\     28 \\     26   \end{array} $	31 29	Idaho Md Min Illinois Zinc Inspiration Con		61/2	7 1/2	II A hororomh a & F	toh	
5% preferred. louie Mili (N B) Tubize Chatillo	100	24		Rhodiss Mills	7% pf	99	29	Copper Internati Mini	20	171/	173/		75	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Class A 7% preferred_	1	10½ 35 81	371/2	Riverdale Mills 7% preferred Riverside & Da	1100 an Riv		61	Illsland Creek C	Joal_1	11 29 %	30%	PreferredAbitioi Pow & Pa	100 5	11/41
Class A	* 100	7	9	Common	$\frac{25}{1.100}$	80	13½ 85	IlJardine Mining		11 12C	25c	1 7% preferred	100 1	
7% preferred_ Jtica & Moha	_100	58		Saxon Mills	50	104	11-	Kennecott Con Kildun Mining	per_	42	423	Acme Steel	25	8 ½ 4 7 ¾ 4 3 9
Vamsutta M.	100	814	45 9½	Smyre (A M) I	i	100	10	King David Mi Kirkland Lake	Gold	1 1	30c 112 28	(IIAdams (J D) Mfg	-10 2	3 2
Vayne Knit Mi	1118_5	131/2	141/4	& Print Wk	S	13 95	15	Lake Shore M Lane Rincon M Lava Cap Gold	Mines:	1 5	28 1	Adams Express. See Investing (	Cos.	15% 2
Southern Mi	lls			Couchann Draw	Irlian		100	Louisiana L'd	& Ex	65	63	II Addressorranh A	4 111-1	51/2
bbeville Mills_cme Spinning_	5	105	3	7% prefer	red100	99	21	Louisiana L'd d Lucky Tiger Co Gold Mining Magma Coppel Mayflower-O	r Col	0 95 0 35	8 93 36	digraph Corp	10 : 1	7½ 1
leme Spinning Mabama Mills Mer Enka Mer Yarn & Pr	*	41/4 401/2	431/2	Process com 7% prefer Southern Wea Southern Won 1st mtge not Spartan Mills. Startex Mills.	sted-	70	75	Mayflower-O d Colony Cop McIntyrePorce	per_2	5	25c	Advance Rumely	0	25/8
		72	80	Spartan Mills.	20	119 18 45		McIntyrePorce Miami Copper Mining Corp	upine	5 391 5 131	4 391	6% preferred A	50	41/4
Mils  ppleton Co  Preferred  rcade Cotton	-100	60 47	49	Sterling Spinni Stowe Spinnin Textiles Inc co		45	52 50	Mining Corp Canada Mother Load C	or	13		Class A.	1	19 2
reserred	_100	98		II Class A pret	100	70	77	Mines new	1	cl Ac			p_1	4½ 10½ :
vondale Mills	1	15	20 8 95	Class B pref Union-Buffalo	Mills	1		Mt City Copp National Tun	nel	5 5 5 1 8		II Aetna Rubber	*	10c
7% preferred	77 05	92 5	97	Common 1st 7% pref 2d 5% pref Victor-Monag	100	80	- 83 24 55	and Mines c New Jersey Zin Newmont Min	nc2	5 70 70	701	Preferred Aet na Stand Eng Agfa Ansco (Del	ine*	51/2
Preferred	100	44 04	8 49 98	II / % Dreierre	u10	1118		New Riv r Co.	10	UI 23	4 93	AVDEN SUPPASS	thoe	. 1
Beaumont Mfg. 7% preferred Belton Mills(SC Preferred Bibb Mfg Brandon Corp A Class B 7% preferred. Burlington Mills Calhoun Mills	100	94 39	42	Victory Yarn	Mills- n 1941	97	99			14	32	Common Preferred Ainsworth Mfg.	$\frac{100}{5}r$ 1	7
7% preferred. Burlington Mills	100	85 181/8		Wallace Mfg ( Ware Shoals M	1fg 100	35						Air Associates Aircraft Precisio	nl	7 8
alhoun Mills	50	35		7% preferre	d100	95	100				2	Air Devices Cor	p1	75e
												1		
						100	1.		1	.		TENN.		
		1		11	N.	1	1	11		1 :		11 -	1	- 1

a Purchaser also pays accrued dividend. f Flat price. k Last sale n Nominal. r Canadian price t New stock. z Ex-dividend.

# INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

			ill securities are as nea			one closing day of the	шопен 1	preceding	the date of issue		
Stocks Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask
Air Reduc'n com*	Per 651/4	share 66	Amer Locomotive.*	Per 28	share 283/8		Per	share	3 11 1 1 p	Per	
Air-Way Electric			7% preferred_100 Amer Mach & Fdy_*		78 1334	Autocar common_10 6% preferred_100	60	67 67	Bliss (E W) Co— Common——————————————————————————————————	83/8	
Alaska Pac Salmon* Albany Packing— Preferred——100	7.18	8	Am Mach & Met* Am Maize Prod*	21	4 3/4 23 1/2	Automatic Fire Alarm common_25	11	12	11 5% CODV DI 28	23 1/9	18% 24% 24% 24% 27%
Adderess Stone of Va	d		Am Mfg Co com_100	201/2	$\frac{23}{65}$	Automatic Instru-	2 2	3	Bliss & Laughlin 5 Preferred 30 Bloch Bros Tobacco	32	2734
Alberta-Pacific	434		5% pref100 Amer Maracaibo_1 Amer Metal Co*	26 14	261/2	Automatic Prod. 5 Automatic Refrig. 10		2½	Common25	27	
Preferred 100 Alexander Dept Sts1	$r   3\frac{3}{4}$		6% convince 100	1 112	117 29	Automatic Washer—	578	6	Preferred100 Bloomingdale Bros.* Blumenthal (Sid). *	1778	21
Alexander Dept Sts1 Alexander Hamilton	41/2	5	American Meter* American News Co * Amer Optical* Preferred100	28¼ 22¼ 30	23	Automobile Banking	2014	2014	1 7% preferred 100	11 50	5913
Alexander Hamilton Inst 8% pref_100 Algoma Steel com_*	13 11 70	13	Preferred100 Amer Plano class A*	3 21/2	1101/2	\$1.50 conv pref 25 Class A com25 Avery(B F) & Sons 5	2014 41/2 8	22 1/4 5 1/2 8 1/8	Boeing Airplane 5 Bohack (H C) com	$27\frac{1}{2}$ $2\frac{1}{2}$	814 5914 27 14
Allegheny Ludlum	.70	80	Class B 5		3 1/2	6% pref w w25 Pref ex-warr_25	181/2	20 16	lst preferred 100 Bohack Realty pf 100 Bohn Alum & Br5	14 25	18
Steel Co. com* Preferred*	$k \frac{25\%}{112\%}$	26	7% 1st pref50 6% preferred50	12 7/8 1 1/8	16	WarrantsAviation Corp(Del)3	2½ 6½ 6½	25/8 61/4	Bon Ami com A*	1110	114
Allen Industries1 Allentown Portland	10	101/4	Am Potash & Chem * Amer Radiator &	951/2	97	Aviation & Transportation Corp1		3	Bond Stores com1	5714 161/2	58 171 21% 281 15
Cement pref10	21/	3	Stand Sanitary* 7% cum pref 100	$10\frac{3}{8}$	$10\frac{1}{2}$ $148\frac{1}{2}$	Axton-Fish Tob A 10	$ \begin{array}{c c}  & 2\frac{3}{4} \\  & 39 \\  & 15 \\  & 103\frac{1}{2} \end{array} $	40 17	Borden Co15 Borg-Warner Corp_5	21¼ 28¼	281
Alliance Realty5 Preferred100 Allied Chem & Dye	3 1/8	1/2	Am Republics com10 Amer Rolling Mill 25	211/4	93/8	Class B10 Preferred100 Ayrshire Pakota	1031/2		Borne Scrymser_25 Boston Herald Traveler Corp*		
Corp common*	188	190	4 1/2 % conv pf 100	791/2	80	II ('olliers ('orn 1	21/	25	Boston Woven Hose & Rubber com*	16%	
Allied Kid Co com_5 Allied Laboratories *	13½ 17½	14 3/8 17 5/8	Common18.50	$x \frac{12}{32}$	121/8 35	Babcock & Wilcox.* Backstay Welt* Baird Telev pref	478	634	Botany Worsten— See Textile Stocks	2472	251/2
Allied Mills Inc* Allied Paper Mills 1	$12\frac{5}{8}$ $5\frac{1}{4}$	13 5½	American Sealcone_5	55/8	6 1/8			10 12	Bourjois, Inc* \$2.75 cum pref*	4 1/4	34
Allied Paper Mills_1 Allied Prod (Mich)— Cl A conv com_25	20	21	Amer Seating * Amer Ship Build *	11 ¼ 39	111/2	Preferred100 Balaban & Katz 25	88 43	92	Bower Roll B'r'g. 5 Bow-Bilt Bondhold-	301/2	31 1/4
Allied Stores Corp	11 95/8	11¼ 9¾	1m Smelt & Refg_* 7% preferred_100 1merican Snuff_25 6% non-cum pf 100	$137\frac{1}{8}$	$137\frac{56}{34}$	Baker Chemical ** Preferred 100 Balaban & Katz 25 Preferred 100 Baldwin Duckw'th **	102½ 23 3½ 20%	1041/2	ers class A65 Bowm Bilt Hotels—	23	25
5% preferred100 Allis-Chalmers Mfg	61 5/8	63 1/8	1 6% non-cum pf 100	62¾	$63\frac{3}{4}$ $143$			3 3/4 20 3/8	Common* 1st preferred_100	978	1111
Alloy Cast Steel* Alpha Portl Cem. *	45½ 10	45¾ 15	Amer Steamship 100 Am Steel F'dries ** American Stores **	102	$195 \\ 40 \frac{1}{8}$	V t c for com13 7% pref old100 7% pref new30	74 261/2 93/4	77	2d preferred* Boyertown Burial	1 7/8	1114 214
Alterfer Bros com.	15 1/2	16 9	American Stove *	39 1/8 12 13 1/2	12½ 14¼	Warrants Baldwin Rubber 1	934 658	97/8	Casket com* Brach (E J) & Sons *	16¼ 20	17½ 21½
Conv pref ** Aluminum Co com ** 6% preferred 100	20 134½	135 135	Amer Sugar Ref_100 7% preferred_100 Am Sumatra Tob*	92 1/2	$26\frac{34}{93\frac{14}{4}}$	Preferred100	20		Bradley Knitting— See Textile Stocks		217
6% preferred_100 Alum Goods Mfg* Alumbum Indus	$\begin{array}{c} 113 \\ 17 \\ k \end{array}$	114½ 17½ Sopt 26	Am Sumatra Tob* Amer Television Amer Thermos A* Preferred	15	16	Bankers Industrial—	25c		Brager Eisenberg_1 Breeze Corp1		18
Aluminum Indus* Aluminum Ltd* 6% preferred100	88 1/2	Sept 26 9034	Preferred50	281/2	29½	Barber Asphalt10 Barber (W H) Co1	16	16¼ 18	Brewing Co of Am 3 Brewster Aeronaut' 1	5 1/8	614 534 734
Amal Leather1 6% conv pref50	83	96	Am Thread 5% pref5 Am Tobacco com_25	$\frac{3\frac{1}{8}}{74\frac{3}{8}}$		Bardstown Distill1 Barium Stainless	14 7/8	15/16	Warrants* Bridgeport Brass*	31/4	4
Amaig Sugar1	17 ½ 3 ½	19 3¾ 7014	6% preferred_100	74 3/8 75 1/2 135	$75\frac{5}{8}$ $135\frac{3}{4}$	Steel com 1	834	1¼ 9¼	Bridgeport Mach. * Preferred 100	4	14 4 4 60
Amer Agric Chem * Amer Air Lines10	$\begin{array}{c} 3\frac{1}{2} \\ 67\frac{5}{8} \\ 22\frac{3}{4} \\ 31\frac{3}{8} \end{array}$	70½	Am Type Found_10	$\frac{2}{6\frac{1}{2}}$	3 65/8	Barker Bros * 51/2% pref 50 Barkley Grow Aircr1	$ \begin{array}{c}     8\frac{34}{27} \\     2\frac{34}{4} \end{array} $	32 1/8	Briggs Mfg * Briggs & Stratton *	251/4 371/2	25% 39½
American Arch*	35 %	31¾ 39	Am Type Found10 7% preferred100 Am Vitrified Prod _*	$\frac{14\frac{1}{2}}{6}$	1/2	Barlow & Seelig cl A5 Barnsdall Oil5	23/4 81/2 17	1718	Bright Star Elec-	11/4	
Am Bakeries pref 100 Class A	45	110 48	Amer Wind Glass—	6	4	Barnsdall Refining_1 Bartgis Bros com1	50c 3¾	60c 41/4	Class B*		4 3/4 2 3/8
Class B ** Am Bank Note ** 6% preferred ** 50	$\begin{array}{c} 38 \\ 14 \frac{1}{4} \\ 50 \frac{5}{8} \end{array}$	41 1434	Class A *	21 8	23	6% conv pref_25 Basic Dolomite1	20 87/8	22 9 3/8	Class B. * 7% preferred_1(0 Brillo Mfg	34 78	36
Am Bemberg com *	14 1/2	52 16	Preferred 100 Am Woolen Co *	66	$\frac{70}{14\frac{1}{8}}$	Bastian-Blessing* Bates Mfg—	15	16	Brillo Mfg* Class A*	34 12 k 301/4	12 % Sept. 8
Preferred100 Am Be verage Corp_1 7% preferred5 American Book 10	94	99	7% preferred_100	59 45/8	$\frac{60}{5\frac{7}{8}}$	See Textile Mfg Bath Iron Wks1	934	10	Brinks, Inc25 Bristol Brass25	74	77
American Book 10	13/8 31/4 411/8 61/8	43 2	Amer Wringer ** Amer Writing Pap ** Amsterdam Trading	3	31/4	& Paper A*	r 111/4	1134	Bristol-Myers5 Brit-Amer Oil Ltd—	461/4	461/2
Amer Box Board1 A.Brake Sh & Fdy-	8 1/2	6 1/4 8 7/8	American shares Anaconda Wire &	22	24 ½	Class B. * Baumann(Lud)com*	$r = \frac{1}{1\frac{1}{8}}$	3 78	Coupon* Registered*	k 20	18 Aug. 22
Common* 5½% conv pf_10	531/4	$\frac{54\frac{1}{2}}{150}$	Cable common* Anchor Hocking	45	47	Preferred100 Pref v t c100	20 20	30	Brit-Amer Tob reg £1 Ordinary bearer £1	14 3/4 15	161/ 151/2
American Can 2: 7% preferred 100	$135 \\ 113 \frac{1}{2} \\ 156 \frac{1}{8}$	1141/8	Glass common_* \$6½ conv pref_*	$21\frac{1}{4}$ $111\frac{3}{8}$	$\frac{21\%}{114}$	Bausch & Lomb Optical com10	-0.0	32	British Celanese Ltd Amer dep rcts_10s		11/4
American Canadian Properties	1	175	Anchor Post Fence_* Andian Nat Corp*	$25\frac{2}{25}$	30 1/2	Optical com10 5% preferred100 Bayway Term Bayuk Cigars* 7% 1st pref100 Beaton & Cadwell	123	128 1	Brockway Motor	7	8
Am Car & Fdy	393/8	391/2	Angostura-Wupper- mann Corp. 1 Anheuser Busch 20 Animal Trap. * Antilla Sugar 100 Apex Elec Mfg. * Applied Arts. 1	15/8	2	Bayuk Cigars * 7% 1st pref = 100	$\frac{221}{110}$	$\frac{2334}{114}$	Warrants Brown Co 6% pf 100 Brown Durrell	2034	2134
Amer Carmel100	39 % 59 ½ 14 7 ½ 24 %	934	Animal Trap *	56		TATES COMMINGUES 29				11/2	
Amer Centrifugal 11	24 3	25	Apex Elec Mfg*	□ 12 □ 12	10 / 12 34	Beatrice Cream25 \$5 preferred w w_*	$106^{25\frac{1}{2}}$	$\frac{26 \frac{1}{2}}{112}$	common1 Class A pref* Brown Forman Distillery* Brown Rubber1 Brown & Shorp Mer	201/2	22
Am Chain & Cable_* 5% preferred_100 Amer Chicle*	111 112	$\begin{array}{c} 25 \\ 120 \\ 114 \end{array}$	Applied Arts1 Applied Arts1 Applied Steel10 Apponaug Co— See Textile Stocks	81/4	914	Bearings Co (Am) *  1st preferred _ 100 2d preferred _ 100	30 34	40	Brown Forman Distillery*	2	
American Cigarette & Cigar Co100	120	114	See Textile Stocks		0.17	Beaunit Mille-	12			126	21/4 45/2 132
Preferred 100	115	173/	A P W Paper * Archer-Dan-Midl'd *	321/2	33 1/2	See Textile Stocks Beech Aircraft 1 Beech-Nut Pack 20	91/2	97/8	Brown Shoe* Bruce (E L) Co5	39	40¼ 9½
Preferred10( Amer Coal (N J) _ 2: Amer Colortype _ 1(	14 ¼ 7 ¼ 46	$\frac{17\frac{34}{7}}{7\frac{1}{2}}$	7% preferred_100	3/16	116 14	Beech-Nut Pack20 Belding Hem'way* Belden Mfg com10 Bell Airgraft	110	120	Bruck Silk Mills* Brunswick-Balke-		8
Amer Commercial	934	101/2	Argo Oil 5 Ark Fuel Oil pref. 10 Armour & Co of Del	4 3/8 8 3/4			10 1	103/4	Collender *	17½ 88	17½ 90
Alcohol com2( Am Crystal Sugar 1( 6% 1st pref 10(	141/4	15	7% guar pref100	101½	102	Bellanca Aircraft_1 Belmont Radio*	$23\frac{1}{2}$ $7\frac{5}{8}$ $5\frac{1}{8}$	7.7/8 53/4	\$5 preferred*  Buckeye Pipe L50 Buckeye Steel Cast *	28	29¼ 24
6% Ist pref10( Am ('yanamid A_1(') Class B1(')	32½ 33½ 12	Sept. 7	Common5 \$6 conv pr pref* 7% preferred100 Armstrong Cork* Armstrong Rubb A* Arnold Constable 5	67/8	. 7	Common 50	51	50	Bucyrus-Erie Co_5	101	102
5% preferred10	12 3 1/2	$33\frac{1}{2}$ $12\frac{5}{8}$ $3\frac{7}{8}$	7% preferred_100	51 60	52 65	Preferred 50 Bender Body com 5 Bendix Aviation 5 Bendix Home	$\frac{52}{2\frac{1}{2}}$	53	Buda Co com 100 Budd (E G) Mfg *	$ \begin{array}{r} 11\frac{34}{7} \\ 7\frac{14}{4} \\ 52\frac{1}{8} \end{array} $	12 ¼ 7 %
5% preferred 10 Amer Distilling pf 10 Amer Dist Teleg * 7% preferred 100	83 113½	87 117	Armstrong Rubb A*	$\begin{array}{c c} 37  \frac{34}{4} \\ 34 \\ 10  \frac{1}{8} \end{array}$	38½ 36	Bendix Home	$29\frac{3}{4}$	29 1/8	Buda Co com 100 Budd (E G) Mfg * 7% preferred 100 Budd Wheel * 7% preferred 100	52 1/8 5 3/8	52¾ 5½
American Encaustic	27/8	3	Arnold Constable 5 Arnold Print Wks *	8 4 1/2	103/8 5 9	Appliance cl A_5 Class B331sc Beneficial Ind Loan—			7% preferred_100 Bullard Co*	2634	271/2
American Enka— See Textile stocks	-/-		5% preferred 30 Aro Equipt Corp_1 Arrow Hart-	11	121/2	see Investing Cos		* +	Bullard Co* Bulova Watch* Bunte Bros com10	26¾ 27½ 11¼ 3⅓ 5½	28 13
Amer Export Airlines Common	1/2		Hegeman Elec_10 Arrowhead Petrol1	393/4	4234	Beneficial Loan Soc— See Investing Cos			Burdines Inc.	3 /8 5 1/2	3 ½ 7 42
Amer Export Lines—	81/2	91/2	Artloom Corp* 7% preferred100	9 84 1/4	100	Benson & Hedges ** Conv. pref ** Berghoff Brewing 1		43 Sept.27	Preferred ** Burma Corp Ltd- Am dep receipts.	38	
Am Fabrics, pref 100	10	16	Art Metal Constr_10	14 14	1634	Berkey & Gay Fur- niture common. 1	83/8	834	Burns Bros com*	134	214
Amer Felt common * Preferred100 Amer Forging and	70		Arundel Corp*  Asbestos Mfg com.1  Ashland Oil & Ref.1  Assoc Brew (Can).*  7% preferred1007	20 1/8	21 11	Purchase warrants	9/16 1/8	3/16	Burroughs Adding Machine *	13	1314
Socket com* Amer Fork & Hoe_*	7	$17\frac{3}{8}$	Ashland Oil & Ref. 1	$4\frac{78}{78}$	5 11	Berland Shoe St. * 7% pre-erred 100	91	95	Burry Biscuit 12 4c Bush Term Co com 1 7% debenture 100 Bush Term Bldgs— 7% pref ctfs_100	1 ½ 5 5 %	13 ¼ 1 ¾ 5 ¾ 15 ½
Preferred FO	6 4	8 8	7% preferred_100 r	110	914	Beryllium CorpBessemer Limestone	8	10	Bush Term Bldgs—	14	
Am Furniture 1 Am Hair & Felt 1 1st preferred 100 2d pref	1 4	1 1/4 4 1/2	Assoc Dry G'ds1 6% 1st pref100 7% 2d pref100 Assoc El Indus Ltd	73 62	78	& Cement com* Preferred	311/2	71/2	7% pref ctfs_100 Butler Bros10	13 34 7 5/8	15 7 1/8 20 1/8 21/4
1st preferred100	$\frac{55}{24}$	60 28	Assoc El Indus Ltd Am dep rcts ord	02	. 00	Preferred* Best & Co* Beth Fdy & Mach.*	31½ 38¾ 2½ 14	39½	Butler Bros. 10  5% conv pref 30  Butterick Co *  Preferred 50  Rwars (A M) com *	20	20 1/8
8% preferred 100	11	$\begin{bmatrix} 12\frac{1}{2} \\ 95 \end{bmatrix}$	registered£1i Associated Rayon * Athey Truss Wheel 4	51/8	61/4	Beth Steel (Del) *	93 %	93 1/2	Byers (A M) com. *	1 1/4 12 1/8	1.3
Amer Hardware 25 Am-Hawalian SS 10	24 34 25 16	26 ½ 25 ½	Athey Truss Wheel 4	3 ½ 5	6	Preferred 50 Beth Steel (Del) * 5% preferred 20 7% preferred 100 B/G Foods Inc. *	117	11714	7% part pref. 100 Byers Machine* Byllesby class A* Class B* Preferred*	65 18	68
Am Hide & Leath 1 6% preferred 50	24 34 25 1/8 7 1/8 39	714	Atl Gulf & W Indies	3 3/8	334	7% preferred 100	$70^{13/8}$	, 85.	Class B*	40c 30c	50c 40c
Amer Home Proc 1	$46\frac{34}{2\frac{1}{8}}$	47 1/8	5% non-cum pf100	$19\frac{1}{2}$ $19\frac{1}{4}$	20 1/8 21 1/4	7% preferred_100 Bickfords Inc* \$2.50 preferred_*	$\frac{14\frac{1}{2}}{36\frac{1}{2}}$			3 3	5
6% non-cum pf160 Amer I G Chem A.*	20 1/8	22 84 A	Atlantic Rayon— See Textile Stocks Atlantic Refining 25 4% conv pref 100	0.1	10	Bigelow-Sanford Carpet com*	271/2	28	Cable Elec Products	15%	16
Amer Insulator * \$1,50 prior pref.10	$ \begin{array}{c} 72 \\ 2\frac{3}{4} \\ 16\frac{1}{2} \end{array} $	18 1/2   A	4% conv pref 100	106	107 34	Preferred100 Billings & Spen25	81 4 1/8	86	Vot tr ctfs50c	5/8 3/4	1 7/8
See Investing Cos	1072		Atlas Drop Forge5 Atlas Plywood* Conv preferred_20	1514	16½  I	Bigelow-Sanford Carpet com* Preferred100 Billings & Spen25 Bing & Bing5 Binks Mfg1 Bird & Son* Preferred5 Birdsboro Stee Fdy & Mach. pm *	1 4	4 1/2	Common50c Calamba Sugar Estates com 20	171/2	191/2
Foamite Corp 10	2	21/2 A	tlas Powder* 5% conv pref100	22 ½ 64 ¼	67	Preferred5	$   \begin{array}{c c}     10\frac{1}{4} \\     98\frac{1}{2}   \end{array} $	11	Preferred100 Calif Pack Corp* 5% preferred50	19 26	$\frac{21}{26\%}$
Warrants	15c 16½	30c A 1634 A	tlas Trck*			Birdsboro Stee Fdy & Mach wm *	91/4	9 % 13	Calaveras Land &	50	52
American Locker—	10 1/2	10% A 12½	ustin Nich & Co*	234	3 111	Blauner's \$3 pref. *	44	24	Timber1 Uambria Iron50 Uampbell Wyant &	56	57 1/2
Class A * Class B * *	2 '	"	\$5 cum prior A*	19	191/2	Blaw-Knox Co*	14 5/8	7	Cannon Fdry	1616	16 %
* Without par val	ue. † C	alled No	ov 1 at \$115 plus \$1	3/ div	h Toot	sale. n Nominal. r	C 11				

<sup>\*</sup> Without par value.  $\ddagger$  Called Nov. 1 at \$115 plus \$1\% div. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

22 1/2 1/4 1/4

¾ ¾

	Stocks Par		Ask	Stocks	Par	Bid	Ask	Stocks Par		Ask	Stocks Par	Bid	Ask
-	15.10	Per	share 516	Cleveland Hob		Per	share	Orane Co com25	Per	share 27%		Per 131/8	share 1414
Canada Prefe Class	Bread * bred 100 B pret 50 Cement 100	r 9514	99°	Mach com	4	7 3/4 6 1/4 6 1/8	8½ 6½	Creameries of Am—	27 98	9812	Dodge Mfg* Doenler Die Cast* Dold (Jacob) Pkg 614% pref100	1834	14 1/4 19 1/4 26
Canada Prefe	Cement_100 pred100 y Ging Ale_5	7 78 1434	80 15	Cleve Worsted Common	Mills		1234	V t c1 \$3.50 pref* Oreamery Package_*	48½ 19¼	50 20	Cum preference_*	2514	281/4
Class	A	r 20	21	Cliffs Corp com Climax Molyb- denum Co	15	1134 2418 47	24 1/8 47 1/2	Cream of Wheat 2 Creole Petrol 5 Crocker-Wheeler*	28 26 7½	29 261/2	Do ninguez Oil Fields ** Dominion Bdge_100	35 r 43	351/2
	Packers* SS Lines*	r 92 r 73/8	9434	If Hinchfield Con	1.100	$\frac{31}{45}$	4	Crosley Corp *	85/8	9 %	Dominican Coal nf 25	r 20141	20½ 155
			18¾ 67 23	Preferred Clorex Chemica Clover Val'y Lu Preferred A	mber 100	49 15	53	Crowell Collier Pub- lishing Co ** Preferred *** 100	27½ 110	291/2	Dominion Glass 100 Preferred 100 Dominion Steel & Coal B 25	12	13 6
Canadi Prefe	an Bronze	r 42 r 105 r 16½	$\frac{43\%}{16\%}$	Club Aluminum Utensil com Cluett Peabody		31	2¾ 31½	Crowley Milner * Prior Preferred 50 Crown Central	13	15 15	Doubleday Doran *	77½	$\begin{array}{c} 6\\10\\78\end{array}$
Prefe Canad	an Bronze	$r$ $\frac{21}{19}$	23 19½	7% preferred. Coca-Cola Bott	ling	125	130 2	Petroleum (Md) 5 Crown Cork Int A.*	614	25/8 7 273/4	Douglas Aircraft* Douglas (W L) Shoe Common* Conv prior pref*	31/2	1
Airw	avs1	51/4	110 5½	of Cincinnati. of Los Angeles of New York.	8*	115 28 62	30 66	School C'k & Seal.*  \$2.25 pref w w*  Preferred x-w*	27½ 35 32%	35	5% preferred 100	138½ 115	140 118
Canadi	an Dredge ock irbank pf_100	r 13 34 r 98 1/2	14	of New York. Coca-Cola Co. Class A. Coca-Cola Inter Cockshutt Plow	*	$109\frac{5}{8}$ $58\frac{1}{2}$ $875$	$^{110}_{61\frac{1}{8}}$	Crown Drug com 25c Preferred25 Crown Zellerbach5	15½ 15½ 15½	17 15¾	Dow Drug * Preferred 100 Dresser Mfg com *	k 50 11½	Sept.27
Canadi	an Foreign	r 10	14	Coleman Lamp	35		Sept 25 34½	\$5 conv pref* Orucible Steel100 7% preferred_100	881/4	89 51 95	Dresser Mfg com* Dri Steam Valve5 Oriver Harris Oo.10 Preferred100	30 14	33 110
Cl A	dus Alcohol— voting—* non-voting_*	214 214	3½ 3¾	Stove common Colgate-Palmoli Peet common	ve-	27½ 13	13 ¼ 104 ½	Orystal Oil Ref. * 6% preferred 10 Ouba Co * Preferred	k 11	Aug. 30 Sept. 7	Dubilier Condenser 1	7 934	978
Can Lo	comotive * City Pro i * und im Co *	r 16 k 8 85	Sept. 26 82	6% preferred.	100	103 ½ 34 108 ½	$   \begin{array}{c c}     104\frac{1}{2} \\     34\frac{1}{2} \\     110   \end{array} $	Ouban Am Mangan 2	1 72	1 1/2 8 1/2	Duff Norton Mfg_* Du Mont (Allen) Laboratories cl A.	14	9
Carey 6% P	(Philip) * preferred - 100 preferred - 100	634 50 61	82 7½ 57 65	Collins Co Collyer Insulate Wire common	-100	112		Ouban-Am Sug10 7% preferred_100 Cuban Atl Sugar_5	9	9¼ 83 14¾	Dun (R G) Bradstreet Corp_* \$6 preferred *	31 104	34
Carib	Syndicate 25c	22 18	25	Colonial Beacon Colon Developn	Oil *	28	35	5% Preferred 100	25	32	\$6 preferred ** Dunhill Internat'l 1 Duplan Silk ** 8% cum pref 100	9½ 12½ 109	10 14 120
	B	35 27½ 31	35½ 31	Ordinary sha 6% conv pre Col Fuel & Iron	f	25/8 41/8 231/2	278 438 2438	Oudahy Pack 50 Preferred 100 Cunningham Drug		681/2	& Co common20	183	1841/4
Carrier	ter Steel 5 Corp 1 s & General _	31 10 5/8	31 3/8 10 7/8	Warrants Colson Corp Ooit's Patent F		12		Stores com2½ Ouneo Press*	16 48 k 107 34	16 % 49 Sept.27	6% cum deb100 \$4.50 cum pref* Duquesne Brewing_5	129½ 116¼ 11	130 1175 1112
See I	nvesting Cos.	634	71/2	Arms Mfg Columbia Bakir	25 1g*	$89\frac{1}{7}\frac{1}{12}$ $18$	91 9½	Ounco Press 6 1/2 % preferred 100 Curtis Lighting ** Ourtis Publish **  \$7 preferred **	1 ½ 6 5/8	634 60	Durez Plastics & Chem com5 6% pref25 7% pref100	35 211/2	36½ 23
Case (J 7% D	Products* I) Co100 referred100	$\begin{bmatrix} 11\frac{1}{2} \\ 86 \\ 116 \end{bmatrix}$	123/8 881/2 1187/8	Columbia B'ca Sys Inc class	oting	183/8	18¾	\$7 preferred* Ourtiss Wright Corp1 Class A1 Oushman's Sons—	00/2	27 1/2		34	36
Case Lo	pard Co. 100	- 1	-6	Sys Inc class a Class B Columbia Mills Columbia O & C	100	$\frac{18\frac{3}{8}}{40}$	$\frac{18\frac{34}{4}}{2\frac{7}{8}}$	1% cum pref100	73 45	86 65	Mills B com*  6% pref100  Duro-Test Corp1	$3\frac{1}{2}$ $\frac{2}{7}$ $\frac{3}{2}$	1½ -3 8
Castle Catalin	meroy5 (A M) Co10 Corp1 llar Tract*	22½ 3 62	24½ 3¼ 62¾	Columbia Pictu Common Vot tr ctfs co	res-*		Sept 26	Darby Petroleum 5	23 14		Duval Texas Sulph_* Dwight Mfg— See Textile Stocks	1 72	8
Celanes	referred _100	‡ 100 ½ 26 ¾	101 26 5/8	\$2.75 conv pr Colum Carbon v	ef*	17 ½ 87 ¾	73/8 18 901/2	Darco Corp 8% pf100 Dardelet Thr'dlock * Darling Stores Corp	10 7	15	Eagle Lock25 Eason Oil1 \$1.50 conv pref_20	914	11 1/4 1 1/2 16
1st p	orior pref_100 artic pref_100 Co com*	$102\frac{1}{2}$ $99$ $10\frac{7}{8}$	103½ 101 11½	Columbus Auto Parts com \$2 preferred	*	20 34	22	\$2 partic pref* Davega Sts Corp5 conv pref25 Davenport Hosiery	5 15	5 1/4 16 1/2	East Boston Co10 East Dairies Ltd*	r 15c	25c
5% c	um pref100 id Corp15 referred*	60 41/4 55	62 5 55½	Combustion En Comm'l Solven Com'wealth Di	ts *	24 14	26½ 14⅓	Davenport Hosiery Mills com* Davis Coal & Coke	10	17 20	Eastern Air Lines1 Eastern Corp com 10 5% prior pref20	17½ 5 10¾	17¾ 6 12¾
\$7 pr	eferred* Aguirre	191/2	20½	See Invest Tr	rusts.	1016	163/	Davison Chemical_1 Warrants	1 1 1/4	978	Eastern Footwear_1 East Mall'ble Iron25 Eastern Corp com*	15c 10	30c 12
Central	ciates* Airport* American	271/2	28½ 1¾	Mach vtcex \$2 50 conv pr Conde Nast Pu	ef*	$   \begin{array}{r}     16 \% \\     50 \% \\     7 \% \\     22 \%   \end{array} $	$16\frac{34}{52\frac{1}{2}}$ $7\frac{3}{8}$	Dayton Rubber Mfg Common1 Class A35	16 26	163/8 29	Preferred ** East Racing Assn ** Eastern Roll Mill 5	11½ 35 7¾	512 1212 40
Central	tations 100 Cold Storage	2½ 12¼	5 13 5/8	Congoleum-Nai Congress Cigar Consol Aircraft	rn_ *	22 ¼ 5 26	$ \begin{array}{c c}  & 22\frac{34}{4} \\  & 5\frac{1}{2} \\  & 26\frac{1}{4} \end{array} $	Decker(A)& Cohn 10 Preferred 100	6 1/4 2 1/4 20	6 ½ 2 ¾ 35	\$2 conv pref	20	7 1/8 6 40
5% p	mon20 oundry com_1 oreferred100 & Steel100	43 1/8		\$3 conv pref. Consol Biscuit Consol Car Hea	*	60 3 %	63	Preferred100 Deep Rock Oil & Ref 7% preferred100 Deere & Co com*		17	Common1 Preferred1	15%	1614 3114
Cent O Central	hio St Prod_1 Paper1	934	10	Cons Cigar Con	rp*	45 7 84	86	7% preferred20 Deisel-Wommer		24 15¼	Eastman Kodak4 6% preferred100 Easy Washing Mach	155	157 1561/8
Cen Vi	orred10 oletta Sug_19 ugal Pipe*	3 1/8	$\begin{bmatrix} 14 \\ 73/8 \\ 4 \\ 5 \end{bmatrix}$	7% preferred Cons Film Inde \$2 cum part	us1	77 1 1/8 8 1/4 4 3/4	80 1 1/4 9	Gilbert Corp10 Dejay Stores1 De Long Hook and Eye100	41/2	5 3/8			314
7% p	y Rib Mills_* referred100 -teed Prods_1	4.5%	05	Cons Laundries 7% preferred Cons Lithograp Cons Mach Too Consolidated Oi	1.100 0h*	85 3	5	De Mets Inc pref*	0 0 72	71 6½ 13	Class B Eaton Mfg Co Economy Groc Sts Eddy Paper Edgewater Steel	27½ 15 15	31/3 31/3 277/8 16/3 16/3 65 16/3
6% r Cessna	Aircraft 100 Aircraft 1 Belt com 1	90 71/8 291/2 21/2 191/2	734 31 31 21	Cons Mach Too Consolidated Oi Consol Retail S	luts_ l*	32 87/8	35 9 41/4	Dennison Mfg— Class A———10 6% preferred—— 8% preferred—100		1 14	Edison Bros Stores 2	1614	65 161/2 49
Ohamb Weat	erlin Metal her Strip5	41/4	51/2	8% preferred Consol Royal C Consolidated St	100	$\begin{array}{c} k & 9\hat{6} \\ & 1\frac{1}{2} \\ & 7\frac{5}{8} \end{array}$	Sept $\frac{26}{158}$	8% preferred100 Dentists' (The) Supply com10		88	Educational Pictures	3/4	1¼ 20c
Fibre 6%	pref100 an Valve1 rred100	28 993/8	$\frac{2834}{100}$	Consolidated T Consolidation C Common v t	extile	20c	30c	6% preferred Derby 0 & Ref com	114	1	WarrantsEisle Elec CorpI Eitingon Schild	11/2	1 % 2 1/8
Prefe Charis	rred100 Corp10 r_Cab Mfg_5	0 %	$\frac{41}{7\frac{1}{8}}$	Warrants	īōō	25	$6\frac{7}{8}$ $28\frac{1}{2}$	Preferred Detroit Aircraft Det Gasket & Mfg_1	914	1014	Sterilizer	3918	39½ 15½
Checke Cherry- Cheseb	r Cab Mfg_5 Bur Corp_5 r'gh Mfg_25	15¼ 12 114	$15\frac{34}{13}$ 115	Consumers Co V t c A partic V t c B partic V t c partic p	OF IIII	11/2	2 7/8	6% pref w w20 Detroit Gray Iron & Foundry com1	1514	1	Electric Boat Electric Household! Util Corp	1534	- 92
Chesap	eake Paper d common_* rred50	3 6		V t c partic pr Container Corp Continental Ba	201	$16^{4\frac{34}{58}}$	16 1/8	Foundry com1 Detroit Harvester_1 Detroit Mich Stove 1 Detro t Paper Prod 1	.] 1½	$16\frac{1}{1}\frac{1}{8}$	Elec & Musical Indus Am shs Elec Stor Battery	114	1 33 19
Chester	Pure Silk ery 6% pref 10 ally News*	51/2	61/2	Class A	*	15 1 3/8	15¼ 1½	Detroit Steel Prod_4 Devoe & Raynolds— Class A (non-vot)	201/2	22	Electro Bleach Gas.	$\frac{17}{25}$	27
Ohic E	lec Mfg A_*	13 103 121/4	$13\frac{1}{2}$ $104$ $25$	Class B 8% preferred. Continental Car \$4 50 preferre	ed=1	108	90 49¼ 110	2d preferred100	102	23½ 25	Electrol Inc v t c Electrographic Corr Common	1114	11/2
Chic Ju	Flex Shaft 5 inc Rys & Un ds com100	$\frac{1212}{67}$	68	Cont Diam d Fi Continental Mc Cont'l Oil (Del	bre_5	8 ½ 3 ½ 29 ½	3 1/4	Devonian Oil10 Dewey&Almy Chem Common	161		Electronaster Inc. 1	21 1/2	21½ 21½
Prefe Chicago	rred 100 Mail Order 5	104 121/4	1234	Cont'l Oil (Mex	teel *	13	13 1/2	Dewey Portland	106		Eller Co com Elk Horn Coal 1st preferred 100	4 1 34	278 10 814
Ohicago Ohic Pr	olded Prods 1 Nipple5 neu Tool*	$17\frac{3}{12}$	18-	Oont Screw con Preferred Cont Steel Corp	10	$\frac{121_{2}}{30}$		Cement com15 Dexdale Hosiery Preferred100	11	14	Ely Walker D G . 28	171/2	19
\$2.50 Ohic R	prior pref_* y Equip25	$\frac{36}{47}$ $23\frac{1}{4}$	$\frac{38}{48\frac{1}{2}}$	Cont Steel Corp Preferred Converse Rubb Cook P't & Van	rn*	$104\frac{14}{2\frac{34}{4}}$	3½ 9%	Dexter Co com	84 84 32	88	1st preferred 100 2d preferred 100 Emerson Drug 2 19	90	18½ 18½
Unic Ki	vet & Mach 4 owel com* preferred*	9 67 1/4 107 1/4	$   \begin{array}{c}     934 \\     73 \\     1094   \end{array} $	\$4 preferred. Cooper Bessem	AF *	51	54 13 1/4	6% part pref25	38 24 106	$\begin{vmatrix} 38\frac{1}{2} \\ 26\frac{1}{2} \\ 110 \end{vmatrix}$	Emerson Drug 2 4 Class B 2 4 Preferred 2 Emerson Elec Mfg 4	17 27 ½ 3 ¾	181/2
Ohickas	ellow Cab*	85/8 141/	9 14 1/2	\$3 prior pref. Copperweld Ste Conv 5% pre Cornell-Dubilie	el5 f50	$k \begin{array}{c} 27\frac{1}{2} \\ 15\frac{1}{8} \\ 49\frac{1}{2} \end{array}$	153/8	6 1/2 % pf (w w) 100 Diamond T Motor 2 Dictaphone Corp.	133 1	8 7/8 2 36	Preferred	3 34 75 8	80
	Co com* rred100 Co10	6 1/8 28 1/4 2 3/4 91 1/4	29 3 34	Elec Corp co	m1	107 107	71/4	Preferred100 Dictograph Prod2 Differential Wheel _1	8	8 11/4	Tinplate Employers' Group Associates	191/2	201/8
Cin Un Cinecol	Stk Yds*	121/2	$ \begin{array}{c c} 91 \frac{34}{4} \\ 14 \frac{1}{2} \\ 2 \frac{1}{4} \end{array} $	Preferred Corn Prod Ref 7% preferred Coronet Phospi Corroon & Rey	g25 100	$102 \\ 62 \\ 154 \frac{1}{2}$	.627/8 160	Voting trust ctfs Warrants Di Noc Mfg	51	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Emporium Capwell Preferred w w5 Emsco Derrick	37	18 39 878
Oity Ice	& Fuel *	$ \begin{array}{r} 134 \\ 612 \\ 1134 \\ 8912 \end{array} $	6 1/8 12 93 1/4	Coronet Phospi Corroon & Rey \$6 conv A pr	1.100 'ds.*	28 2 74	77	Di Noc Mfg10 Discount Corp10 Distillers Co Ltd_£1 Distillers Corp-	140	155 17	Endicott-Johnson 50 5% preferred 100 Equit Of ice Bldg	106 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10912
Olark C	cum pf. 100 Sub Homes 10 ores5 contro!ler1	33/8	6 3 5/8	Cosden Petrole	um_1 f50	$\frac{2}{11.5}$	12 3/8	Seagrams Ltd*	143	69	Esquire Inc	$\begin{array}{c c} 1 & 4\frac{1}{4} \\ 17\frac{3}{4} \end{array}$	4 5 8 19 4 14 11 78
Clark F	Cauin Oo *	30	578 3014	Cosmocolor Cor Coty Inc new c Coty Internat'l	om_1	5 4 11/4	5½ 4½ 1¾ 1¾	Distillers Liquors	1 81	1 9	Eureka Vac Clean Evans Products Ever Plastics Corp	11 1/4	11 1/8 24 1 3/4
Claytor	Neon Lt1 & Lambert *	$102 \\ 4\frac{1}{2}$	106 5 1/2	Courier Post pre Courtaulds Ltd Am dep rcts of Covered Wagon	-	$k$ $4\frac{1}{2}$	Sept 14	Dixie-Vortex Co	38	42	Ex-Cell-O Corp Exch Buffet Corp Exolon Co com	* 91	1 3/4 1 10 1/2
Bron	nd Graphite ze com1	33	34	Covered Wagor \$1.50 conv cl	A.20	1/4		Dober kmun Co com Dr Pepper Co Dodge Cork	* 23 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Faber Coe & Gregg Fafnir Bearing 2	1	-1,

\*Without par value. ‡ Called Nov. 25 at \$100 plus div. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

Comment   Comm				securities are as near			1	1	Ask	Stocks	Par	Bid	Ask
Ombor Delina 1975  1987  1987  1987  1987  1987  1987  1988  1988  1989  1	Stocks Par		Ask	Stocks Par	-	Ask share	Stocks Par	Per	share	il		Per	share
Charles Aprulation	Preferred100 Class B pref50	r 951/4	99 55	Mach com4 Cleve Tractor*	734 614		5% conv pf100 Creameries of Am—	98	98½				
Sham	Clanada Clement 100	7 1		Cleve Worsted Mills Common			\$3.50 pref Creamery Package	48½ 19¼	50	Domestic Finan Cum preferen	ce_*		
Cambal Professor   9	Class A	r 20		Cliffs Corp com5 Climax Molyb-	A-22 1		Crocker-Wheeler	71/2	261/2	Fields Bdge	100	35 43	35½ 44
Gedwind From J. 20		r 92 r 73/8	71/2	Preferred100	31/8	4	Croft Brewing	85%		Dominion Glass	100 d	$\begin{array}{ccc} 20  1 \\ 113 \\ 125 \end{array}$	
Gener Contents Contents   10   10   10   10   10   10   10   1	Can Wire & Cab A.* Class B*	r 59 r 22	67	Clover Val'y Lumber Preferred A100	15		lishing Co	110		Il Dominion Steel &	SC	12	
Gener Cohensen. 7 10 100   Own-Cohen Statistics   100   Own-Cohen Statisti	Canadian Bronze* Preferred100 Canadian Car & Fy *	$\begin{array}{ccc} r & 42 \\ r & 105 \\ r & 16 \% \end{array}$		IIItoneil com *	31 21/2	311/2	Prior Preferred_50 Crown Central	13	15	Doubleday Dora	n_*	8	10
Outher Freed Program of the Program	Preferred25 Canad Celanese*	21 r 19 r 100	23 19½	7% preferred_100 Coca-Cola Bottling	125 115		Crown Cork Int A.	2 1/8 6 1/4 27 1/2	2 1/8 7 27 3/4	Common Conv prior pre	hoe f*	3 1/2	1 4
Company Actions   10	Canadian Colonial Airways	51/4	7 7 0	of New York *	62	30 66	\$2:25 pref w w*	35	30 1/2	5% preferred	100	115	118
Sevent commons	Can Fairbank of 100	$r   13\frac{34}{r}   98\frac{1}{2}$	14	Class A. Coca-Cola Intern*	58½ 875	611/8	Crown Zellerbach 5	151/2		Preferred Dresser Mfg com	100 4	50 11½	12
G. A rotted-time.    18	Invest Corp* Can Indus Alcohol—	27.0	100	Stove common*			Orucible Steel 100	5034	51 95			100	33 110
Control of the Cont	Cl B non-voting *	$r \frac{2\frac{1}{4}}{16}$	1334	Colgate-Palmolive- Peet common* 6% preferred100	13 103 ½	13 ¼ 104 ½	6% preferred10 Ouba Co*	k 11 1/4	Sept. 7	Duff Norton Mf	ser 1	1 3/4	178
Control of the Cont	Capital City Pro 1.* Carborund im Co*	k 8 85	Sept.26	Collins & Aikman*  5% preferred100	34 1081/8	34½ 110	Preferred Cuban Am Mangan 2 Cuban-Am Sug 10	71/2	1 ½ 8 ½ 9 ¼	Du Mont (Allei Laboratories ci Dun (R G)	n) I A.	7	9
Control of the Cont	6% preferred_100 5% preferred_100	50	65	Wire common*		141/2	7% preferred 100 Cuban Atl Sugar 5	78½ 125%	83	Bradstroot Cor	P-*	104	
Control of the Cont	Carman & Co A *	22 8	25	Colon Develonment	25/8	21/8	5% Preferred 100 Oudaby Pack50	25 161/8	32 16½	Duplan Silk 8% cum pref	100	$12\frac{1}{2}$	14
Control of the Cont	Carpel Corp* Carpel Corp*	35	351/2	6% conv pref Col Fuel & Iron= Warrants	231/2	24 3/8 9 3/8	Cunningham Drug Stores com2 ½	16	165%	6% cum deb_	100	$129\frac{1}{2}$	184¼ 130
Ober   Products	Carrier Corp1 Carriers & General	10%		Colson Corp.			Cuneo Press 614% preferred 100 Curtis Lighting	K 10/%	Sept.27	54.50 cum prei Duquesne Brewin	ng_5	11	
Case Journey J. Compose of the Compo	Carter (I W) Co	111/2	7½ 12¾ 12¾	Columbia Baking * Preferred *	7½ 18	91/2			60	Chem com 6% pref 7% pref	5 25	211/2	36 ½ 23 36
Common   C	7% preferred 100 Case Lockwood &		11878	Sys Inc class A 2 14 Class B 2 14	183/8 183/8					MIIIS B com.		1	11/2
18   18   18   18   18   18   18   18	Case Pomeroy5 Castle (A M) Co10	5 221/6	6 24 1/2	Columbia O & G1 Columbia Pictures—	234		\$8 cum pref100 Cutler Hammer*	45 231/4	65	Duro-Test Corp. Duval Texas Sulp	1 oh_*	234 71/2	3 8
18   18   18   18   18   18   18   18	Catalin Corp1 Caterpillar Tract. *	$\frac{3}{62}$	02 1/8	Vot tr ctfs com*	k 714	Sept 26 73/8 18	Darby Petroleum5 Darco Corp 8% pf100 Dardelet Thr'dlock *	10 10	5¾ 15	See Textile Ste Eagle Lock	ocks	914	1114
Darie Ford   1			$103\frac{1}{2}$	Colum Carbon v t c *			\$2 partic prof	7	9	\$1.50 conv pre	20	13	16 16 25c
Darie Ford   1	Celotex Co com* 5% cum pref100	10 7/8 60	111%	Combustion Eng. 1	24	26 1/2	Dayenport Hosiory	15		East Dairies Ltd. Eastern Air Line	81	171/2	1734
Associates — 2   24   5   6   6   7   7   7   7   7   7   7   7	1st preferred*	55	55½ 20½	Com'wealth Dist— See Invest Trusts.	14	14 1/8	Davison Chemical_1	13 95%	20 97/8	5% prior pref.	-20 ar_1	10¾ 15c	1234 30c
Contract Cold Stores Clart — 2	Central Aguirre Associates ** Central Airport **	271/2	281/2	Mach vt.cert 1	16¼ 50½	16¾ 52½	Dayton Rubber Mfg	16	163/8	Preferred	n*	. 5	12 51/2 121/2
Common 20   12   13   13   13   13   13   13   13	Plantations 100			Conde Nast Pub* Congoleum-Nairn. *	7 14 22 14	2234	Decca Records1	26 61/8 21/4	61/2	Eastern Roll Mil	l5	7 3/4	40 7 1/8
Control Paper	Cent Foundry com.1	41/8	13 5/8	Consol Aircraft1	26	26¼ 63	Preferred100	20	35	\$2 conv pref Eastern Sugar A	880C	20	40
Preferred	Cent Ohio St Prod_1	934	10	Consol Car Heat 100 Cons Cigar Corp *	45		1 % preferred20	$\frac{23\frac{8}{8}}{23\frac{1}{2}}$	$\frac{23}{24}$ $\frac{5}{8}$	Preferred	11	$\frac{291}{155}$	31 1/4 157
Century stip Mulso   45%   65% proferred   100	Preferred10 Cen Violetta Sug_19	3	14	Cons Film IndusI	77	80	Gilbert Corp10			Common Common	lach	. 3	
Section   Continue	Century Rib Mills.*	4.5%	5	\$2 cum part pf* Cons Laundries5 7% preferred 100	8 ¼ 4 ¾ 85	5	De Long Hook	65	61/2	Eaton Mfg Co Economy Groc S	-4 ts *	$\frac{271}{15}$	27 78 16 12
Oblan belle Metales 1994 22	Certain-teed Prods_1 6% prior pref_100	7 1/8 29 1/2	31	Cons Lithograph* Cons Mach Tool uts Consolidated Oil	32 876	35	Dennison Mfg-	10		Edgewater Steel. Edgewater Steel.	*	60	16½ 65 16⅓
Champion Paper & 28   100   10	Chamberlin Metal		1	8% preferred 100	k 96	Sept 26	6% preferred_100	11 83	14	5% preferred Educational Pict	50	47	49
Chapman Valve   38	Champion Paper &		2834	Consolidated Steel *	75%	30c 30c	Supply com10	1114		Eisle Elec Corp.		5c 1½	20c
Cheeker Cab Mfg. 5   1534   1535   Consumers Co of III   2   134   V t c A partic50   145   2   145   Cheespeake Paper   Board common	Chapman Valve1 Preferred100	38	41	Warrants	61/2	67/8	Preferred	la contract	50	Electrical Steam		1/8	
Board common.   Preferred   -1.50   Container Corp.   20   16   16   16   16   16   16   16   1	Checker Cab Mfg.5 Cherry-Bur Corp5	1514	15%	V t c A partic 50		98 8	6% pref w w20 Detroit Grav Iron &	1514	17	Electric Boat	31	15¾	
Chic Daily News. 9   13   13   13   13   13   13   13	Chesebr'gh Mfg25 Chesapeake Paper	114	115	V t c B partic* V t c partic pref 50	4 5/8 16	5 1/4	Foundry com1 Detroit Harvester_1	1513	$1\frac{7}{8}$ $16\frac{1}{2}$ $1\frac{7}{8}$	Indus Am shs		11/4	
Chic Daily News. * 13   13½   13½   25   Chic Mig A. * 0   12½   25   Chic Mig Chic Ry Shaft 5   67   Chic Mic Lunc Rys & Un Skt Yds com. 101   101	Preferred50 Chester Pure Silk	1 × × 1	61/	Continental Baking	. 15	151/4	Detroit Paper Prod 1 Detroit Steel Prod.	$20\frac{1}{4}$	178	Elec Stor Battery Elec Vacuum Cle	an*	32 1/8 17 25	33 19 27
Onlie Junc Rys & Uniterial Mot. 1   St. Yds com. 100   104   185   185   194   105   185	Preferred	103	$13\frac{1}{2}$	[Continental Can. 20	481/2	$\frac{90}{49\frac{1}{4}}$	Class A (non-vot)	23 21	23 ½ 25	Electrol Inc v t c	orp	11/4	1 1/2
Stk Yds com  100   185	Chicago Flex Shaft 5 Chic June Rys & Un	67	68 68	Cont Diam'd Fibre 5	81/4	8½ 3¼	Dewey&Almy Chem	10%		Electromaster In	ac_1	$\frac{9\frac{1}{2}}{1\frac{1}{2}}$	
Chicago Nipple 5	Stk Yds com100 Preferred100	104	1237	Cont'l Oil (Del)5 Cont'l Oil (Mex)1 Cont'l Roll & Steel *	29½ 3/8		Preferred*	25 1/2		Elk Horn Coal	*	21 ¼ 1 ¾ 2 ½	27/8
\$2.50 prior pref. *   47	Chic Molded Prods 1 Chicago Nipple5	5	7	Cont Screw com10			Cement com15 Dexdale Hosiery		14	let proferred	1001	61/21	812
Chic Rivet & Mach 4         9 3 4 preferred	\$3 conv pref **	47	38 48½	Preferred100	2 3/4	31/2	Diamond Alkali	84	88	2d preferred	1001	90	
Onickasha Cot O_10	Chic Rivet & Mach 4 Chic Towel com	67 1/4	73	\$4 preferred *	51	54 13 ¼	607 part prof 25	38	38½ 26½	Class B	25	27 16	4
Olty Auto Stamp.   6   6   7   1   1   2   1   2   1   2   1   2   1   2   2	Chickasha Cot O_10	107 ¼ 8 5/8 14 ¼	9 14 1/2	Copperweld Steel 5	151/8		Dictaphone Corn #	33 16	36 78	Preferred Empire Sheet &	g-4 4		80
Oity Auto Stamp. • 6 6 7	Childs Co com*	28 1/4 28 1/4	29	Corning Glass Wk 10	534		Preferred 100 Dictograph Prod _ 2 Differential Wheel 1	107	111 114 81/2	Associates	*	191/2	201/8
Oity Auto Stamp. • 6 6 7	Cin Un Stk Yds.	$9\overline{1}\frac{14}{12}$	141/6	Orn Prod Refg_25	$\frac{102}{62}$	6278	Voting trust ctfs Warrants	6	$\frac{6\frac{1}{2}}{5\frac{5}{8}}$	Preferred w w Emsco Derrick	-5)	17	18 39
Olty Stores5 3	City Auto Stamp.* City Ice & Fuel*	6 1/2	12	Coronet Phosph. 100 Corroon & Rey'ds.*	28	21/2	Discount Corp100 Distillers Co Ltd_£1	140 16		Endicott-Johnson	100	106 14	47 % 109 ½
Clark Controller - 1 k 19	City & Sub Homes 10 City Stores	- n 1	6 3 5%	Cosden Petroleum_1	$\frac{2}{11.5\%}$	2 ½ 12 ¾ 12 ¾	Seagrams Ltd* 5% pref w w100	14 3/8 63	60	Esquire Phc Eureka Pipe Line	1	4 1/4 17 3/4	19
Clayton & Lambert * 4½ 5½ Am dep rets ord £1 k 4½ Sept 14 Dixon (D Cruc_100) 38 42 Exolon Co com* 9½ 10½ Cleveland Graphite Covered Wagon Co	Clark Equip Co*	30	$\begin{array}{c} \text{Sep .26} \\ 5\frac{7}{8} \end{array}$	Cosmocolor Corp 1 Coty Inc new com_1	11/4	5 1/2 4 1/8 1 3/8	Divco-Twin Truck.1 Dixie Home Stores.1	7 5/8 8 1/4	7 3/4 9	Evans Products . Ever Plastics Cor	p_1	11 5/8	1/2
Oleveland Graphite       Covered Wagon Co       Dobeckmun Co comi  4%  6   Faber Coe & Greek ** 40	Preferred 100 Claude Neon Lt 1 Clayton & Lambert *	102	106	Courier Post pref 100	28		Dixie-Vortex Co* Class A* Dixon (1) Cruc100	31%	42	Exch Buffet Corp Exolon Co com-	*	91/2	1 3/8
177 VV M. 18 F 18 17 17 17 17 17 17 17 17 17 17 17 17 17	Oleveland Graphite			Covered Wagon Co \$1.50 conv cl A_20	(A) (A)		Dobeckmun Co com1	4 %	25	Faber Coe & Gree	38 *	40	

<sup>\*</sup>Without par value. ‡ Called Nov. 25 at \$100 plus div. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

INDUSTRIAL & MISCELLANEOUS STOCKS
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

	2uotatio	ns for all	securities are as near	88 P086	ble for t	he closing day of the	month p	receding	th · "ate of issue	<u>.                                    </u>	
Stocks Par	Bid	Ask	Stocks Par	Bià	Ask	Stocks Par	Bid	Ask	Stocks Par	Bid	Ask
Fair (The) Chicago *	Per	share .	General Baking5	Per 8	share 81/4	Grumman Aircraft	Per	share	Hupp Motor1		share
7% preferred100	35	37 1/2 5%	\$8 1st pref* Gen Bottlers com_1	135 4 %	136	Engineering com 1 Guantanamo Sug*	17 3¾	17 1/8 3 7/8	Hussmann-Ligonier *	101/2	11%
Fairbanks Co25 8% preferred_100 Fairbanks Morse_*	7 5/8 39	814 40	General Box Corp_1	1 3/8	11/2	8% preferred 100	26	291/2	Common1	758	13 3/8
Fairchild Aviation 1	10½ 3¾ 110	10 7/8 3 5/8	General Bronze5 General Cable*	13 5/8 26	13 1/8 28 1/8	Gulfboard Oil1 Gulf Oil Corp25 Gypsum Lime	15/8 431/2	44 1/2	7% pref unstpd100 7% pref stmpd 100 Hygrade Foo Prod5	876	13 % 8 % 3
\$6 conv pref* Fajardo Sugar20	110	125 35	Class A	60 101/4	65	& Alabaster Ltd.	3434	5 5	Hygrade Sylvan*	108	31
Falstaff Brewery1	34 ¼ 7 ⅓ 88c	7½ 93c	Gen Cigar common *	19	191/2	Hajoca Corp* Preferred100	10	15	Ideal Cement 100 Illinois Brick 10	24 ½ 3 ¼	25 1/2 3 1/2
6% conv pref1 Family Loan Soc_*	17	26	7% preferred 100 Gen Crude Oil 21/4	5¼ 41½	534	Hall Lamp com * Hall (W F)Print'g 10	$\frac{3\frac{3}{4}}{15\frac{5}{8}}$	15 1/8	Imperial Chemical 1		Sept. 8
\$1.50 pref ser B_* Rights50c		6c	General Electric * General Elec Ltd		41½	Haloid Co5 Hamilton Mfg-	13	15 8	Indus rcts£1 Imperial Oil Ltd*	k 7½ 115%	12 13
Class A2	15/8	21/8	Am dep rcts reg £1 Gen Finance Corp_1	11¼ 3 14½	13 3 1/8 15 1/2	Cl A pref part_10 Hamilton Watch_*	7½ 17	18 105	Registered shs* Imperial Tobacco	10½	
Can Co p com1 Fanny F'mer Cand_*	r 21-	23½ 18¾	Gen Fire Exting * Gen Fireproofing *	$\frac{121}{108}$	13	\$6 preferred 100 Hammermill Paper—	103	26	of Canada com5 Imperial Tobacco of G Brit & Irel'd	1072	11
Fansteel Metallurg *		115%	7% preferred100 Gen Foods Corp*	40 109	40½ 110	Common10 Preferred1	31/2	41/4	Am deprets ord £1 Independent Pneum	201/8	25
Farnsworth Telev & Radio1	3 2½ 9	3½ 4½	\$4.50 preferred*  Gen Machinery*  41/2% preferred100	213/8 88 85	221/8	Preferred50	321/2	341/2	Tool * Indian Motocycle *	25 6¾	26 71/2
Fashion Park com.	9 2	10	General Mills* 6% cum pref100	85 121 1/8	90 122		26 52	29 521⁄2	Preferred 10 Indiana Gas & Chem	13	
Fedders Mfg5 Federal Bake Shops*	7½ 5½ 17	6½ 22	General Motors10	553% 118	55½ 120	Common 50 Preferred 50 Hanna (M A) *	32 101½	34 102¼	Common5	914	10 10
Preferred30 Federal Compress	311/2	33	\$5 preferred* Gen Optical pref*	12	15	\$5 cum pref* Happiness Candy_* HarbisoWalker	10172	10274	Indiana Limestone 1 Indiana Pipe Line 10	614	
& Warehouse 25 Federal Match units		434	Gen Outdoor Adv't'g Common	30 4 1/8	3244	Refractories com *	313/8	$\frac{311}{128}$	Indian Refining_10 Indiana Steel Prod_1	73/8	6 3/4 7 3/4 3 3/8
Federal Motor Tr* Fed Screw Works1	4 1/2 3/4 2 1/2 22 3/4 84 1/2 18 1/2 18 3/8	1 3	Class A* 6% preferred100	30 70	74	6% preferred_100 Harrisburg Steel5	126 11	121/2	Indian Terr Illum	11/2	
New common* Federated Dept Sts *	22 34 84 14	23 ¾ 87 ½	¶General Plastics General Print Ink_1	107 1/2	91/4	Harris Seybold Potter com*	5 58	61	Class B	132	2 1 1/8
4 1/4 % preferred 100 Federated Publica's* Ferro Enamel1	1812	1934	\$6 preferred* Gen Rayon A stk*	24	1 1/8 24 3/4	\$5 preferred100 HarnischfegerCorp10	63/4	7 1/2	Cum pref100 Indus Brown Hoist-	31	
F G Trading Corp-	50	10/4	Gen Ry Signal* 6% preferred100 Gen Refractories*	87½ 39	89 39¾	Hart & Cooley25 Hartford Rayon—			1st pref 10 Industrial Finance	4	4 34
Preferred1 Fiat Am dep rcts Fidelio Brewery1	7 %6	10 3/6	General Shoe1	1414	1434	See Textile Stocks. Hartman Tob*	112	134	See Investing Cos.	27 3/4	28
5th Ave Coach 25 Filene's (Wm) Sons _*	24 16 16	27 19½	Gen Steel Casting.* \$6 conv pref*	42 8¾	42¼ 9¼	Harvard Brew1 Haskelite Mfg5	11/2 41/4 87/8 81/2	5 9 3%	Industrial Rayon* Ingersoil Rand* 6% preferred100	125 143	128
Finance Co of Pa100 Firestone Tire & Rub	128	133	Gen Theat Equip* Gen Time Instru*	14 1/2	15½ 97½	Hat Corp class A1 Class B n-v1	89 81/2	92	Inland Steel* Interchemical Corp *	96 34 5/8	97 36
Common10 6% pref ser A_100	$\frac{23}{102}$ %	$\frac{24}{104\frac{3}{8}}$	6% preferred100 Gen Tire & Rub5 6% cum pref A 100 Genessee Brew A1	2314	23 5% Sept 23	61/2% pref w w 100 Hathaway Bak A*	13/4 25c	3 ½ 65c	6% preferred100 Intercont Rubber*	102 12	10434
First Nat Stores * Fishman (M H) *	44	4518	Genessee Brew A1	3 3	3%	Class B ** \$7 conv pref **	2834	301/2	Interlake Iron*	1618	1614
Fisk Rubber Corp_1 6% preferred100	10 ¼ 84	10 3/8 84 1/2	Class B com1 Georgian (The) Inc— 8% class A pref_20	11/4	134	Hawaiian Comm & Sugar Ltd25	49	51	Int. Agricultural * 7% prior pref 100 Int Business Mach. *	30 1/8 163	31 ½ 167
FitzSimons & Connell D & D com*	11	12	Giant Portland— Cement com50	1	134	Hawley Pulp & Pap Common1 \$7 preferred*	51/4 501/6	521/2	Internat Button Hole Sewing Mach 10	1034	20
Flintkote Co com* Fla Portld Cem u t s.	17 ¾ 46	18 47	Preferred50	$\frac{9}{26\frac{1}{2}}$	27 34	Haves Body2 Haytian Corp*	501/2 33/8 15/8	3 1/2	Int'l Cellucotton * Int Cigar Mach*	3914	401/2
Florence Stove* Florsheim Shoe com*	$\frac{31}{22\frac{1}{2}}$	$\begin{bmatrix} 32\\24 \end{bmatrix}$	Gibson Art* Giddings & Lewis2 Gilbert (A C)* Preferred*	25	26	Hazel-Atlas Glass_25	103	105 281/4	Internat Educational Publishing pref*	1	
Flour Mills of Amer	41/2	6	Preferred*	$34\frac{1}{2}$	38 534	Hazeltine Corp* Hearns Dept Stores Common	31/8	31/4	7% preferred_100	$   \begin{array}{r}     68\frac{34}{4} \\     149\frac{78}{8} \\     2\frac{18}{8}   \end{array} $	69½ 151 2¼
Fohs Oil	$\begin{array}{c} 4\frac{1}{2} \\ 7\frac{1}{4} \\ 4\frac{3}{8} \\ 12 \end{array}$	814	Gilchrist Co* Gillette Saf Razor.* \$5 conv pref*	45	46	6% conv pref _ 50 Hearst Consol Pub	k 14½	Sept.13	Internat Indus1 International Match	21/8	
Folianshee Steel-		17	\$5 conv pref * Gilmer (L H) 5 Gimbel Bros *	5 ½ 9 5/8	934	7% class A pref_25 Hecker Prod com1	$^{4\frac{1}{4}}_{11\frac{5}{8}}^{11\frac{5}{8}}_{7\frac{3}{4}}$	12 12 8	Realization £1 Int Mercan Mar . *	25 10 1/8	$\frac{27}{11}$
New pref w i			\$6 preferred* Gleaner Harvester_*	50 13	51 ½ 14 ½	Heileman Brewing_1 Hein-Werner Motor	100 March 100	81/4	Internat Metal Ind	8	3814
Food Devices20c Food Machinery10 41/28 conv pref _100		11/4 351/2	Glen Alden Coal* Glidden Co* 414% conv pref 50	18 7/8 18 7/8	191/8	Parts Corp com_3 Helena Rub'stein*	81/2	934	Int Nickel (Can) 7% cum pref 100	38 126	128
Foote Bros Gear &		108	Globe Knitting—	38	39¾	Class A* Helme (G W)25	102	108	International Paper & Power com_15	1334	13 7/8
Mach com5 Preferred100	3 3/8 5 1/8 10	51/2	See Textile Stocks Globe Wernicke*	70	75	7% non-cum pf100 Helvetia Oil1	140 1/8 15c 10 1/2	159 25c 11	5% conv pref100 Warrants Internat Petroleum	4914 358	$13\frac{7}{8}$ $49\frac{3}{4}$ $3\frac{3}{4}$
Ford Motor Ltd— Am dep rcts ord—	25/8	27/8	Preferred* Gobel (Adolf) Co1	31/4		Hendey Mach* Hendrick Ranch	1072	11	Coupon shares* Registered shs*	1734	1814
Ford Mot of Can— Class A			Class B*	$\frac{31}{12\frac{1}{2}}$	321/2	Hercules Motors*	15¾ 89	16 1/4 89 3/4	Internat Prod	478	51/2
Ford Motor France	1514 1514	17 1/2	Preferred * Goebel Brewing 1	981/2 21/8 1	102	Hercules Powder* 6% preferred100 Hershey Creamery _*	131 16½	132	Preferred100	73	
Am dep rcts	1.1/6	11/4	Goldblatt Brog	12	131/2	Preferred 100 Hershey Chocolate_*	100	102	Int Safety Razor B.* Internat Salt*	35 1/2	36 39 1/4
Am dep rcts	1 1/8 23 1/8 75 2 1/4	114 2334 85 314	Goldblatt Bros* Preferred50 Golden State Co*	$\begin{array}{c} 1\bar{2} \\ 35 \\ 8\frac{7}{8} \end{array}$	361/2	\$4 conv pref* Hewitt Rubber5 Hevden Chemical 10 Heywood-Wakefield	104¼ 12	106	Internat Shoe* Internat Silver50 7% preferred100	281/4 951/8	30 98 134 234 248 32 1234 80
Foundation Co1	21/4	85	i Goodan worsted— i		1	Hevden ('hemical 10 Hevwood-Wakefield	55	56	7% preferred100 Int Text Book* Int Vitamin Corp1	21/2	1 3/4 2 3/4
Foundation Co	//8	11/4	See Textile Stocks Good Humor Corp 1 Goodrich (B F)*	23/4 63 1/8	23 14	Common25 Preferred100 Hiawatha Oil & Gas	6	71/2	Interstate Bakeries*	30	32 1/8
Four Wheel Drive.10	$r  \begin{array}{c} 9 \\ 6 \end{array}$	9½ 6¾	\$5 preferred*		1	Hiawatha Oil & Gas	234		Interstate Dept St's* 7% preferred100	1234 77	80
Fox Film class A* Fox (Peter) Brew5	$19\frac{1}{12}$	13	Rubber com* \$5 conv pref* Goodyear T & R of	$\frac{29  \%}{103}$	30 1031/8	Common5 Preferred10 Hibbard Spenc r Bart & Co com _25	7	. 8	Interstate Home— Equipment1	7	71/8
F-R Publishing * Francisco Sugar *	16 6¾	-7	Goodyear T & R of Canada * Preferred *	r 80¼	83	Hilton-Davis Chem	1	37	Interstate Hosiery— Mills com*	11	12
Franklin Pro ess— See Textile Stocks	0514	0011			23/8	Common1 \$1 1/2 preferred_5	18 25	19 27 20	Intertype Corp*	141/2	15
Franklin Ry Sup. * Freeport Sulphur 10 French Investing. * Preferred	25 ½ 34 ¾ 5	28½ 35	\$3 preferred* Gorham Mfg	$\frac{2034}{1834}$	211/2	Hinde & Dauch 10 \$5 conv pref 100 Hires (C E) Co A **	25 18 93	97	Irving Air Chute1 Irving (John) Shoe_1 Preferred w w25	21 1 1/8	834 15 2136 134 13
Preferred100 Froedtert Grain &	5	6 1/2	Gotham Silk	10%	1914	Class B* Hoe (R) class A10		50 -5	Jackson (Byron) see Jacobs (F L) Co1 Jarvis (W B) Co1	"B"3	
Malt commonl	85/8 17 1/4	9 17 34	Hosiery com* 7% preferred100 Graham-Paige Mot 1	70 1/8	75 75	Prior pref65	19	20	Jarvis (W B) Co1 Jeannette Glass*	1334	3 ¼ 14 ¼ 2¼ 22 ¼ 4 ¼ 7 23 76 76 4 ¼
Partic conv pref 15 Fruehauf Trailer . 1 Fuhrman & Schmidt		20 1/2	Granam-Paige Mot 1 Grand Nat Films1 Grand Raps Varn.*	-8	8 83/	Common ** Hollander(\)& Son 5 Holland Furnace 10	1 814	1½ 85%	Jefferson Electric* Jefferson Lake Oil ¼	21 41/8	2212
Brewing com1	35c	45c	Grand Unionl	1 ¼ 14 5/8	13/8		II 104 %	31 ¾ 105 ¼	Preferred10	678	23
Fuller (G A) Co-	97		Iron common 10c		100	Holophane Co*	101/4	10 3/4	Jenkins Bros25 Jewel Tea* Johns-Manville*	20 ½ 73 ¾ 76 ½	10%
Common 1 3 convertible 4% conv pref 100	18 21	20 23 ½	Granite City Steel.*	21 ½ 31 ½ 23 6 ½	22 32½	Holly Sugar* 7% preferred _ 100 Holt (H) & Co A_*	16 961/4	161/4	7% preferred_100 Johnson Oil Ref* Johnson Tin Foil	1221/2	128
4% conv pref_100 Fuller Mfg com1 Gabriel Co cl A*	37	40	II 507 Degrared 201	23 6½	24 7½	Honolulu Oll*	96¼ 6¾ 20½	-8 21	Johnson Tin Foil & Metal100 Jonas & Naumb'g21	70	
Gair (Robert) com_1	1 51/4	3 53/8	Preferred100	24	26	Hooker Electro	04		Jones & Laughlin	2	21/2
\$3 Preferred10	1614	12	Gt Atl & Pac Tea	9	91/4	Preferred 100 Preferred 100 Horder's Inc com 100 Hormel & Co com 100 Horn ( \ C) com 100 Prior preferred 100	88 12 24 3	92	Steel common_100 7% preferred_100	461/4 78 421/2	46¾ 83 45
Galveston Houston Gamewell Co	14 85	14 7/8	Ist preferred_100	97 ½ 126 ½	$129\frac{34}{2}$	Hornel & Co com*	3	28 7/8	7% preferred100 Joslyn Mfg & Supp_5 Julian & Kokenge* Kahler Corp100 Kalamazoo Stove &	$\begin{array}{c} 42\frac{1}{29} \\ 125 \end{array}$	30
		115	Great Lakes Dredge & Dock com* Great Lakes SS*	2214	23			32 3/4 Cont 110	Kahler Corp100 Kalamazoo Stove & Furnace com10	125	17
\$3 conv pref20 Garfinckel (J) & Co	$\frac{15\%}{64}$	69	Great Lakes Term	39	31/2	5% preferred_100 Hotel Statler com.*	16		Kane Carburetor* K C Stk Yds Me_100 Preferred100		134
6% conv pref 25	91/		Great Lakes Term W'house (Ohio) * Great Nor Pap Great West Sugar _ * 7% preferred _ 100 Greenfild T'p & Die* ** ** ** ** ** ** ** ** ** ** ** ** *	3 4234 321/	3 ½ 44 ½ 33	Hotel Waldorf-Ast_1 Houdaille-Hershey— Class A	323/	2414	Preferred100	82 82 434	17 134 51 85 5
Garlock Packing* Gar Wood Indust3	46	48 65%	7% preferred_100	32 ¼ 103 ¼ 9 ¼	139	Class B Houston Oil Field	32¾ 15¼	34 ½ 15 %	Katz Drug com1 Kaufman Dept St's New common1	151/61	1
Gaviord Container .	01 14	14 34 47 78	\$6 preferred100 \$1.50 preferred* Green (H L) Co1	50	55 21	Material com1 \$1.50 conv pref_20	18	21	5% conv pref_100	91	15¾ 95½ 6¼
5½ conv pref. 50 Gen Accept ce Corp Class A	1 1()%	1216	Green (H L) Co1 Greif (L) & Bros*	2934 40	30¼ 45	Houston Oil (Tex)—	816		Raynee100 Preferred100 Kayser (Jul) & Co_5	5½ 90 14¾	16
Class A	171	20 23/8	Greyhound Corp. * 5 % preferred 10	17 111/8	171/8	Howe Scale com*	8	11 55	Kayser (Jul) & Co.5 Keith-Albee-Orph— 7% conv pre* 100 Keith (Geo E) Co—	90	95
Preferred 10 Gen'l Amer Oil of		4	Greif (L) & Bros* Greyhound Corp. * 5½% preferred. 10 Griesedieck Western Brew 5½% pref 25 Groc Store Prod. 25 Group No. 1.02	24	26	2nd preferred Hubbeli (Harvey) 5	5 13	1334	Keith (Geo E) Co- 7% preferred_100 Keller Dorian	22	231/2
Preferred10	1. 3	~ ====		1100	1900	2nd preferred Hubbeli (Harvey) 5 Hudson Mot Car_* Humble Oil & Ref	6814	69	Colorfilm20	1/8	1.40
General American Transportation 5	61 1/2	62	Group No. 2 Oil1 Gruen Watch1 Preferred25	1/4	3 1/2	Common5	5½ 2½		Kellett Autogiro1		1.40
	1	l	Warrants	3/4	1434	Hunter Steel com*	' 10	53/8 3 11	H var		1 7
* Without par v	alna	t Called	Oct 1 at 105 # 35	and home	41 O	Dingring & Alberri	la Tara	k Lost			familmal.

<sup>\*</sup> Without par value. ‡ Called Oct. 1 at 105. ¶ Merged with Durez Plastics & Chemicals, Inc. k Last sale. e Ex-payment. Canadian price. t New stoc 7. z & c-dividend. n Nominal.

		Quotatio	ns for al	securities are as	near	's poss	ible for i	the closing day of the	monta j	receding	the date of issue		
	Stocks Par		Ask	Stocks	Par	Bid	Ask	Stocks Par		Ask	Stocks Par	Bid	Ask
	Kellogg Co* KelloggSwitch & S .*	20	201/2	Loose Wiles Bis	25	Per 17 1/8 107 1/2	share 17 %	Metal & Thermit*	113	share	Nat'l Aviation—See	Per	share
	KelloggSwitch & S _* 5% conv pref_100 Kelly Springfield	20 7% 100	103	Lord & Taylor	100	150	110	Preferred100 Metrop Playhouse_*	121 4½ 38	51/2	Investing Cos.	3416	251/
	Tire common5 Kelsey-Hayes Wheel			2nd preferred.	100	$102 \\ 112 \\ 21$	215%	Mexican Petrol*	5c <sup>8</sup>	15c	Preferred* Nat Bellas-Hess1	34 ¼ 22 ¼	35½ 22⅓
	Conv class A1	1 12	12½ 18¼	1st preferred. 2nd preferred. Lorillard (P) 7% preferred. Loudon Packing Louislana Ice &	-100	138	140	Mich Bumper 1 Mich Chemical 1 Mich Gas & Oil 1	9 11/8	1 1%	Nat Biscuit10 7% preferred_100 National Bronze &	145	150
	Class B1 Kendall Refining 10 Kennedy s Inc5	x 171/4	1814 1814 518	HLOUISIANA ON RE	HIE TI	$^{1\frac{7}{8}}_{20c}$	12½ 40¢	Mich Steel Cast Mich Steel Tube_214	11/4 21/2 81/2 11/4	2 1/8	National Candy *	10½ 8¼ 25 97	11 ¼ 8¾
	Kennedy s inc5 \$1.25 con v pref* Ken-Rad Tube & Lamp A*	151/2	17	61/2 % conv pf Ludlow Mfg Ass	100 30c—	24	26	Michigan Sugar* Preferred10 Mickelberry's Food	5 11/4	61/2	Vat Casket com* Preferred \$7* Nat. Cash Reg Nat Container (Del) 1	97	11 ¼ 8 ¾ 30 102
	Kerlyn Oil cl A5	3	7¾ 3½	Ludlow Valve co	tocks	34	11/2	Products com1	3	31/8	Nat. Cash Reg ** Nat Container (Del) 1	16 91/8 147/8	16¼ 9¼ 15⅙
	Key Co common*  Keyes Fibre com*  Class A*		21/4	5% n-c pref Lukens Steel Lunkenheimer C	20	3	11	Mid-Cont Petrol_10 Middle States Pet— Class A v t c*	16%	167/8	Nat Cylinder Gas_1 Nat Dairy Prod*	15 % 15 % 110 ½ 110 ½ 7 ¼ 5 % 23 % 13 ½ 2 ½	16 111 111
	Preferred	15	25	6½% pref Luscombe Airpl	100	100	-3	Class B v t c* Midland Oil Corp—	41/4	4 5/8 13/16	7% pref class A100 7% pref class B100 Nat Dept Stores *	11012	116
	Wire common ** Kimberly-Clark ** Preferred **	15½ 36¾	15 1/8 37 1/2			2 ¼ 26 27 ¾ 126 ½ 78	28 29	\$2 conv pref* Midland Steel		Sept.20	Vat Dept Stores ** 6% preferred 10 Vat Dist Prod **	23 1/8	71/4 53/4 233/4 15 3
	Kingsbury Brew1	1 1/6	Aug. 9	6% preferred- Macfadden New Macfadden Pub	-1001	$126\frac{1}{2}$	11/2	Products com_*	33 117	33½ 118 18	Nat Fireproofing5	13 1/2	15 3
	King Seeley com_1 Kingston Products_1	8½ 2¼ 2¾ 23 31¼ 31¼	9½ 2¾	Preferred	*	21	24	%2 n-c div shares.*	110 110	112	Class A 20	81/2	
	Kinney (G R) Inc. 1 \$5 prior pref. **	23	$\frac{31}{40}$	Mack Trucks In MacMillan Co.	*	$\frac{29}{23}$	30 26	Mid-West Abras_50c Midwest Oil10 Midwest Piping &	11/8 71/4	1 3/8 7 1/2	Class B1 Nat Fuel Gas*	13 1/8 10 1/4	9 2½ 13% 10%
	\$8 preferred * Kirby Lumber 100 Kirby Petrol	31¼ 45 2½	55 2¾	MacWhyte Co- 8% preferred Macy (R H) Co Mad Sq Garden	100	102	331/2	Supply common.* Midwest Refin1 Miller & Hart—	10¾ 2½	11 ½ 2 ½	Natl Gypsum com_1 \$4.50 conv pref_* National Lead10 7% pref A100 6% pref B100	82 23 ½ 152	23 1/8
	Kirby Petrol 1 Kirkham Engine & Mfg Corp 1	5	0 1	Mad Sq Garden Magazine Repe	ater	33 ¼ 12 ¼	13	Miller & Hart— Conv preferred*	9	91/4	7% pref A100 6% pref B100	152	155 140
	Mfg Corp1 Klein (D E) Co* Kleinert Rubber10	5 12½ 8½ 75% 8	13 8¾	Razor com Preferred	1	60	81/4	Conv preferred* Will r (1 Sons com 5 8% preferred50	18	22	6% prefer ed_100	60 94	
	Kobackon Stores	6 %	111/2	Mahon (R C) \$2 preferred	*	26	27	Milton Bradley pref_ Minn Brewing1	$\frac{44}{20\frac{1}{2}}$	2134	Nat Lock Washer_20 Nation'l Malleable &	61/2	71/2
	Kresge Dept Stores 1	41/2	79	Mahoning Invest Majestic Radio	80	3	6	Minneap-Honeywell Regulator *	55¾ 105⅓	56¾ 106	Steel Castings* Nat Mfrs &Stores*	33¾ 3¾ x 55	34½ 4½
	Koppurs Co 6% pf100 Kresge Dept Stores 1 4% preferred100 Kresge (S S) Co10 Kresge (S H)	40 25 251/4	$\begin{array}{c} \bar{2}\bar{5}\frac{1}{18} \\ 25\frac{1}{2} \end{array}$	Television cor Maior Marketin Mallory (P R)	g1	21/8 1 91/4	2 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>4</sub>	Regulator ** 4% pref se- B_100 Minn Min & Mfg_* Minneapolis-Moline	551/4	561/2	Nat Mfrs &Stores* 51/3% preferred* Nat Oil Products4 Nat Paper & Type—	39	40
	Special pref10 Kreuger (G) Brew_1	25¼ 12 5½	12 ¾ 5 ¾	Manati Sugar co	om 1	9¼ 4¼ 1	4½ 1¼	Power Implem 1	5¾ 47¾	6 50	Common100 5% preferred_100	21 41/8	5 3/8 24 1/2
	Baking common.*		251/2	Mandel Brog In	c *	714	734	Mission Corp10 Mission Dry Corp	12 1/8 4 1/2 18 1/2	121/2	National Pressure Cooker com2	5 7	
,	Kysor Heater 1 Laclede Steel 50	251/4 51/4 231/2	25	Mangel Stores \$5 conv pref. Manh-Dearborn Manhattan Shir	*	$\begin{array}{c} 30 \\ 1 \frac{1}{4} \\ 12 \frac{1}{8} \end{array}$	32 1/8	Mississippi Glass—	100		Nat Radiator10 Nat Refining com_*	31/2	65/8 73/4 41/4 363/4
	Lago Petroleum1 Lake of the Woods Milling	44	48	Manischewitz Manning Bowm		10 10	13	A common25 B common25 Miss Valley Barge	8	11 3	\$6 prior pref* 8% cum oref_100 Nat Rub Mach*	33	74 5
	Milling* Preferred100 Lakev Fdy & Mach 1	r 25½ r 123 3 1/8 15	41/8	& Co common Mansfield Tire	*			Line common1	41/4	434	Nat Service Cos1 Conv part pref_*	3/16	
	Lambert Co* Lanatin Corp1 Landers, Frary &	15	15%	Rubber com.	*	15 134	16 2	Pipe Line A5 A stamped	4 3/8	4 5/8 4 1/2	Nat Shirt Sh Del *	58	5½ 63 23 %
	Clark 25	26	28	Manufac's Tradi Preferred Mapes Cons Mf, Maple Leaf Mill Preferred Maracaibo Oil E	10 g*	23 1/2	25 8	Class B1	3c	7/8 1/2	Nat Standard10 Nat Steel Car Ltd_* Nat Steel Corp25	23 1/8 52 78 3/4	60
	Lane Bryant Inc* Lane Wells Co1	95%	10	Maple Leaf Mill Preferred	100	5 7/8 8 1/2	834	Mo Portl Cement_25	10%	11 1	Nat Sugar Reig	78% 15¼	7914 1512
	Langendorf United Bakeries class A.* Class B*	14 8	16½ 9½	Marathon Paper	25	47 100	48 102	Mock Judson— Voehringer.Co2.50 Preferred100	$100^{11}$	$\frac{1234}{110}$	National Supply— 7% preferred100 Nat Supply (Pa)10	62 12½	68
	Preferred50	40 4½	42 2	Preferred Marchant Calc Machine	culat	16	102	Modine Mig com*	40 5/8 16 1/4	1616	10-year \$2 pref 40	4518	1234 48 1634
	Lanova Corp1 Lanston Monotype Machine Co100 LaSalle Ext Univ5	43 ½ 1 ½	47	Machine Margay Oil Corp Marion St Shov Preferred Marlin Rockwel	p* /	141/2	Aug. 18	Mohawk Carpet 20 Moloney Electric A* Molybdenum ('orp 1	29 6¼	31 /	6% prior pref_100 Nat Tea common_* National Tool1 Nat Transit12.50	45 3 1/8 1 1/8	47
	Lautaro Nitrate A_1	8/9	1 1/8	Preferred Marlin Rockwel	100	40 40½	47 421/2	Monarch Mach 11 * Monogram Pictures 1	26	$\begin{array}{c} 26\frac{1}{2} \\ 1\frac{1}{8} \end{array}$	National Tool1 Nat Transit12.50	81/8	2½ 8½
- 1	Lawbeck Corp— 6% preferred_100 Lawrence Portland	29		Marshall Field & Martin (Gien L) Martin Parry Co	CUT	16 38	16½ 38¼	Monolith Portl Cem Common * Preferred **	4 1/4 7 1/2	41/2	Nat Union Radio1 Natomas Co* Naumkeag Steam	85/8	9 1/8
	Cement100 Leath & Co com*	1514	1714	Masonite Corp.	100	$34 \\ 104$	34 14 107	Monolith Portland Midwest pref 10	23/8	23/	Cotton—See Tex-		
-	Lebanon Steel & Ir. 1	516	-6	Masonite Corp. 5% A conv pf. Massey-Harris. Preferred	100	51/2	6 50	Monroe Chemical*	105% 405% 21%	44	Navarro Oil* Nazareth Cement 10	13 1/2	13 1/8 7 1/2
1	Lee Rub & Tire5 Lefcourt Rity Corp 1	33 ¼ 1 ½ 7 ½		Master Electric. Master Tire & F Preferred		19	1938	Monroe Loan Soc A1 Monsanto Chem10	106 1/2	1081/2	Preferred100 Nebel (Oscar) pref_*	80	40
	Conv pref* Leh Coal & Nav* Leh Portl Cement 25	4	41/6	Math'son Alkali 7% preferred	*	$\begin{array}{c} 19 \\ 33 \% \end{array}$	21 34	\$4.50 pi ser A* Cum pref ser B*	113 115	11534	Nehi Corp com*	3814	261/2
	4% conv pref. 100 Lehigh Valle Coal *	22 113½ 2½ 6¼	115	May Dept Store	s_101	141 48½	49	Montgomery Ward * Class A* Monticello Tobac 1	146 146	148 2½	4%% conv pfd 100 Nelson (Herman)5	78 3½ 5	85
	6% cum conv pf 50 Lehigh & Wilkes-	614	61/2	Maytag Co lst \$6 pref \$3 cum pf w w		75 25	100 28	Monumental Radio 1 Moody's Invest Serv	146 1½ 27	29 22	Neptune Meter A* 8% preferred100 Nestle-Le Mur cl A *	72	-1
	Barre Corp* Lehn & Fink Prod.5	35 12	1017	Refining pref.	100	57	61	Moore Corp com	r 39½	$\frac{28\%}{40}$	Newberry (J J) Co_*	106	$\begin{array}{c} 39 \\ 108 \end{array}$
- 1	Leland Electric Leonard Oil Devel 25	12	13 1/6	McColl-Frontens	*	13 3/4	14	Preferred A100 Preferred B100	r 165 r 233	170	New Bedford Cord age common5 Preferred100	7	8
	Lerner Stores* 41/2% pref100 Le Roi Co com10	28 1/8 77	79	Oil Co Preferred McCord Rad cl A Class B	100	90	94	Moore (Tom) Dist_1 Moore Drop For A_*	4814	47	New Bedford Rayon	1121/2	
	Lessings Inc. I Le Tourneau (R G) 1	28 18 77 7 34 78 34 14 49 14 14 14 14 14 14 14 14 14 14 14 14 14				7 23/8 143/8	7½ 3¼ 14½	Moore Drop For A.* Morrell (John) & Co* Morris (Philip) & Co Ltd10	82 ¾		See Textile Stocks New Britain Mach * 7% preferred 100	311/2	331/2
	Ley (Fred T) & ('o.1; Libbey-Owens-Ford*	49 78	4918	Conv 6% pref. McGraw Electric	-100 C1	99 1934	102 20 14	Morse Twist Drill	120		7% preferred_100 New England Lime units*	11	12
. 1	Liberty Baking* Preferred100 Lib McNeil & Lib.*	3.50	2/8	McGraw-Hill Pu McKeesport Tin	1b.*	,81/8	9	Mortbon Corp A1	76 2½	79	New Hay () com *	50	12 73%
	Life Savers Corp5 Life & Myers Tob.25	36 8 1/8	37 96	Plate com Mckesson-Robb	ns 5	15¾ 2¾ 16¼	$15\frac{7}{8}$ $3\frac{1}{8}$ $17$	LIVIOTOP HIDADCA	88	92	614% pref 100 New Idea com* N J Worsted pf 100 New Mexico &	50	12
	7% preferred100	94 1/8 95 1/4 156	96 ½ 160	\$3 conv pref McLellan Sts co 6% conv pref.	m_1	91	96 78	Conv preferred* Motor Improvem't 1 Motor Products* Mot Wheel Corp5	$16\frac{1}{3}$ 8 $16\frac{1}{4}$	16¾ 16½	Arizona Land* Newport Indus1	15%	16
. 1	Lily Tulip Cup * Lima Locom Wks. *	$\frac{161}{39}$	17 39 5/8	6% conv pref. McQuay Norrish McWilliams Dree	Afg*	31 ½ 7 5/8 13 ¼		Mountain Prod 10 Moxie Co class A *	53/8	5 %	New Process Co*	23	134 16 28 214 5834 8 1114 8 15 12 85
-	Lincoln Bldg v t c Lincoln Printing \$3.50 preferr d	3 1/8	3%	\$6 preferred se	er A *	0/	13½ 95 64¾	New preferred * Mueller Brass Co1	$\bar{2}\bar{5}\frac{1}{4}$	28/11	N V Air Broke #1	58 14 7 12	5834
1	Lincoln Service100	20 19	20	Mead Johnson co	v w *	55 1/8 140 1/2	64 ¾ 144	Mullins Mfg Corp— Class B1	6	61/8	N Y Dock* \$5 non-cum pf* N Y Merchandise 10	$\frac{10\frac{1}{2}}{7\frac{1}{2}}$	1111/8
1	Prior preferred 50 Lindsay Lt&Chem 10 Preferred 10	44 ½ 3 ½ 9 %	52 1014	Preferred Melville Shoe Menasco Mfg	*	103/8 543/4	55	%7 conv pref* Munsing wear Inc_* Munson SS pref A_*	39 13½ 18	$\frac{40}{1334}$	N Y Shipbuilding_1 Founders shares_1	14 ½ 11 ½ 83 ¼	15 12 85
1	Preferred10 Line Material5 Link-Belt Co*	101/2	1034	Mengel Co.  5% conv 1st p  Mercantile Prop	7.50	$2.40$ $5\frac{1}{2}$ $21\frac{3}{4}$	$\begin{array}{c} 2.50 \\ 6 \\ 23 \frac{1}{2} \end{array}$	Murnhy Varnishio	13½ 18 3¼ 4½	334	7% pref 100 N Y Transit 5 Nicholson File 4	301/2	32
- 1	Link-Belt Co* Lionel Corp10 Lion Match*	3 ½ 9 ¾ 10 ¼ 44 ¾ 5 ½ 12 ½	10 74	Mercantile Store	8	11 18	20 20	Preferred 100 Murphy (G C) 5% preferred 100	65	60	Nilos Boment Dendit	7212	4½ 32 9¼ 73 33½ 55% 21½ 4¾ 46½
1	Lion Oil Refg*	10	17/4	M rchants & Mf	100	86		5% preferred100 Murray Corp10 Murray-Ohio Mfg_*	105 34 6 7/8 8 7/8	1061/2	Noblitt-Sparks 5 Noma Elec Corp 1 North Amer Avia _ 1 North Amer Car _ 20	$\frac{33 \frac{1}{4}}{5 \frac{1}{4}}$	33 1/2
,	Class A1 6% preferred25	k 1858	Sept 22	Securities—Sec Investing Cos Merchants & Mi	8			Muskegon Piston		1014	North Amer Car20	21 3/8 4 45	4 34
- 1	Liquid Carbonic* Liquidometer Corp 1 Lit Brothers*	1578 4 1 5%	16 4 1/2	Transportation	1*	20	21	Ring com2.50 Muskogee Co* Preferred100	15 9 78		North Amer Cement	45	
1	Preferred 100 Loblaw Groc Ltd A*	$r \begin{array}{c} 33 & 12 \\ 26 & 26 \end{array}$		Merchants Refrig Preferred Merck & Co com	100	$\frac{3}{62}$	68 37	Muskegon Motor Spec cl A*		221/4	Common1 Class A pref1 Class B pref1	51/2	1 1/2 5 7
1	Class B*	r 24 1/4	24 ½ 13 ½	Merck & Co com 6% preferred Mergenth ler Lin	10 *	115	18	Mutual System 1	21 21 22 50		See Textile Stocks.	372	
1	Lockheed Air Craft1 Locomotive Firebox*	$\frac{2814}{1018}$	$\frac{28\sqrt[3]{4}}{10\sqrt[5]{8}}$	Merrimac Hat	50	15¼ 14½ 84½	161/2	%% conv pref_25 Myers (FE)& Bros.* Myles Standish v t c*	50 15½		No Am Refractories	4	5
	\$6.50 cum pref* Loew's Bos Thea.25	31 ½ 101 ¾	103	See Textile Ste	ocks			Nachman Springf. * Narragansett Rac'g 1	15½ 8¾ 5½ 6%	91/2 53/8	Class A * Class B * 614% preferred100	15	$20^{1\frac{1}{2}}$
1	Loft Inc*	1814 441/2	14½ 18¾ 45	Merritt, Chapma Scott com 6½% pref A Messer Oil Corp.	100	$70\frac{414}{2}$	73	Nasn-Kelvinator5 Nast (Conde) see C Nat Acme ('o1	1734	71/8	North Central Texas Oil5 No European Oil_1	3	3 1/2
3	Long Bell Lum A Common* \$5 preferred100	13 8	14	Mesabi Iron	11	16	7/8	National Automotive Fibres commonl	7 7/8	81/8	Amer shares	1/6	78
4	\$5 preferred100 longwest Corp*	47 1/2 7 1/2	481/2	Mesta Machine Metal Textile Co	orp 5	371/2	3812		- / 6	-/0	Nor Ill Finance— See Investing Cos	("	70
	r e			Common Partic pref'enc	_25c	$35\frac{1}{34}$	45		-d				
		, i				,	l			. [			-

<sup>\*</sup> No par value. k Last sale. n Nominal. r Canadian price. t New stock.

## INDUSTRIAL & MISCELLANEOUS STOCKS

Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	As
orth & Judd 95		share	Par Pepsi-Cola*	Per 175	share 180.	Real Silk Hosiery		share	Par Savannah Sugar1	331/2	share 35
orth & Judd25 or Paper Mills10 orth Pipe Line10	6½ 5½ 17	$\frac{7\frac{1}{2}}{5\frac{3}{8}}$	Perfect Circle* Permutit Co1	27 5 20	$\frac{29}{6\frac{1}{2}}$	Mills common5	5 1/8 47 5/8	49 78	Savoy Oil5 Schenley Distillers_5	13 1/8	18
west Engine west Yeast 100	17 64	19 66	Pet Milk* Pet Corp of Am*	20	24	Realty Operators Rearwin Aircraft &	3½	41/2	5 1/2% pref100 Schiff Co com*	64 13¾	14
rwalk Tires Rub	1 0 1	51/4	See Investing Cos.	35c	40c	Engine	3 81/8 23/8	3 ¼ 8 ¾	Schulte Real Estate1	-,	
7% preferred. 50 rw Pharmacal.2½	17 1/4	18	Petrol Conversion_1 Petrol Derivatives_* Petrol Heat & Pr*	15c 25/8	25c 35/8	Red Bank Oil * Red Rock Bottlers 1	23/8 31/2	234	Preferred100 Schulte Retail Sts_1	7 5/8	: , <b>-</b>
vadel Agene* xzema ('hem]	35	7 21/4	Pettibone Mulliken *	10 34 6 38	11 14 6 5%	Reece Button Hole10 Reece Fold Mach_10	3½ 14½ 1½ 1½	15 1/2	8% preferred_100 Schwitzer-Cumm_1	81/8	11.9%
-Enamel 1 nn-Bush Shoe 2 1/2	$r = \frac{2}{34}$	15	Pfeiffer Brewing* Pharis Tire & Rub_1	7 5/8	8 44 1/2	Reed Prentice com_* Preferred50	10	12	Scott Paper* 41/2% preferred *	110 14	11
ilvie Flour Mills.* Preferred100 io Brass B*	r 34	35 157	Phelps-Dodge25 Phila Daily News_10	1 234	11/2	Units	53 28½ 5½	29	Scovill Mfg25 Scranton Lace*	$\frac{351}{22}$	3
io Brass B * io Forge &	1	23	Phila Dairy Prod*	3 3/4 14 1/2	16	Reed Roller Bit* Reeves (Daniel)*	5½ 99	6	Scullin Steel* Warrants	141/8	1
Machine Corp* io Leather*	23 19	$\frac{24}{20\frac{1}{2}}$	\$6 preferred* Phila Insul Wire* Phil & Read C & I -*	$\begin{array}{c} 66 \\ 16 \frac{1}{2} \end{array}$	1	61/3% pref100 Regal Shoe pref_100	39	41	Seaboard Finance-		: /
io Match*	834	91/2	Phil & Read C & L* Phila Record com.*	3 18	5	Regent Knitting Mills Ltd*	r 5	6 .	See Invest. Trusts. Seaboard Oil (Del) -*	21 1/2	2
io Oil* 3% preferred_100 io Rubber*	101 1/2	$102\frac{1}{4}$ $100$	Preferred100 Phillip-Jones Corp_*	25 4½ 25	30 51/8	Preferred25 Reis (Robt) & Co_*	7	18	Seagrave Corp* Sears, Roebuck*	1 1/8 77 ½ 36 ½	793
io Seamless Tube*	7 3/4	61	7 % preferred 100	6 1	34	7% 1st pref100 Reiter-Foster Oil_1/2	$\frac{14}{7\frac{1}{2}}$	17 7/8	Seeman Bros* Segal Lock & Hard-	30 %	
Exploration1	11/4	2	Phillips Packing * Phillips Petrol * Phoenix Hosiery 5	45 34	46	Reliable Stores * Reliance El & Eng 5	16	17 3/8	ware com1 Preferred50	7 8	1000
stocks Ltd—See nvesting Cos.	00	00	7% preferred_100 Pick (Albert) com_1	38	45 21/4	Reliance Mfg Co	13 1/2	14		81 81	8
onite common 100	80	90 85	Pictorial Paper	41/8	414	(Illinois)10 Preferred100	101 1/4	634	8% preferred_100 5% preferred Selby Shoe*	k 11½	Sep
ietyme Distillers 1 ver Farm Equip*	24	24 3/4	Pierce Butler Rad 5	78	11/8	Reliance Steel2 \$1.50 conv pref 25	$21\frac{1}{2}$	22 1/2	Sentry Safety Con. 1 Serrick Corp cl B. 1	21/4	1
nar Inc1 3% preferred_100	71/2	10	Pierce Governor* Pierce Oil Corp—	11	13½	Remington Arms. * Rem'tn Rand com.1	113/	12	Servel Co1 7% preferred_100	14 3/8	
eida Ltd com121/2	141/4	15 29¾	8% conv pref_100 Pilgrim Explorat_1	81/8	$\frac{81/2}{51/4}$	B rights Bond warrants	7 57 57	716	Seton Leather	85/8	
tario Mfg com* penheim Collins.* hkosh B'Gosh*	29 12 6	14 1/8	Pillsb Flour Mills * Pines Winterfront .1	$29\frac{3}{8}$	30 5/8	Preferred w w25 Renner Co1	000	60 75c	†Seversky Aircraft Shamrock O & G1	21/2	
hkosh B'Gosh* Conv preferred*	734	8	Pirelli Co of Italy— Am shs 500 lire	451/2	51	Reo Motor Car5 Republic Aircraft_1	1 1/8 4 1/8	41/2	Sharon Steel Cp* \$5 conv pref* Sharp & Dohme*	18¾ 56	7
Bullivan Rubber 1	30	114	Pitney-Bowes Post.* Pittsburgh Brewing *	67/8	7	Republic Steel * 6% conv pref 100	27 3/8 86 1/2	27 5/8 89 1/2	1 %3 DU COUL DEST "	$\frac{63\%}{50}$	
wego Falls com100 s Elevator	111/2	13 17¾	Preferred* Pitts Coal (Pa) 100	27	3034	6% prior pf A_100	04	84	Shattuck (Frank G)*	7 5/8	
s Steel	14 7/8	131 15	6% preferred100	81/4 27	31 1/8	Respro Inc com* Revere Cop & Br_5	16¾ 33	1714	Sheaffer (W A) Pen* Shell Transp & Tr £2	35 32	
5.50 conv 1st pf_* tboard Marine &	48	54	Pitts Coke & Iron_* \$5 conv pref* Pitts Forgings1	11 ½ 83 ½	12 88	7% cum pref100	80	35 84 60	Shell Union Oil	14 3/8 98 ½	
Manufacturing5	21½ 45	$\frac{22\frac{1}{2}}{50}$	Pgh Metallurgical 10	13¾ 11 97	14	Reynolds Metals*	978	101/2	51/2% conv pf 100 Shepard Niles Crane	23	
rllet Co com4 % preferred_100 rens-Ill Glass.12½	11634	$64\frac{3}{8}$	Pitts Pl Glass 25 Pitts Screw & Bolt *	101/1	$\frac{99}{10\%}$	1 5 16 % conv pf_100	10		& Hoist25 Sherw-Williams 25	901/2	9
ford Paper com.	71/2	9	Pittsburgh Steel* 7% pref B100 5% prior pf.100 5% pref A100 Pittston Co* Plant (Thos G)—	$10\frac{1}{4}$ $15\frac{5}{8}$ $45\frac{1}{4}$	16 47	Reynolds Spring1 Reynolds Tob10 B common10	00	55 ¾ 36 ¼	5% pf ser AAA 100 Sher-Wms Can	1 10%	Sep
5 preference	38	42	5 14 % prior pf_100	36	40 23¾	Rheem Mfg Co1 Rhodesian Anglo_10s	1814	181/2	Preferred 100 Shuron Optical *	5	10
c Amer Fisheries E	1234	131/2	Pittston Co*	1 5/8	1 1/8	Rhodesian Selection		3	Signode Steel Strap'g	161/2	
cific Coast Co10 1st preferred	2014	21	7% 1st pref100 Pleas't ValWine Col	4	6	ordinary5s Rice Stix Dry Gds_*	105	61/2	\$2.50 preferred_30 Silex Co*	29 13½	
2d preferred t c Eastern Corp _ 1	141/4	141/2	Plough Inc7½ Plymouth Cord.100	8 87	83/8	1st pref100 2d pref100	8114	32	Silver Burdette-		
cific Port Cement Common100	t -	2.50	Plymouth Cord_100 Plymouth Oil5 Pocahontas Fuel_100	87	89 22½	2d pref 100 Richardson Co ** Richfield Oil of Calif Common **	31		Prior pref100 Simmons-Boardman		
Preferred100 cific West Oil_10	40	- 50	Preferred 100	100	58	Common* Warrants		83/8	Pub preferred* Simmons Co*	17 24 1/4	
ckard Motorirpont Corp_100	95%	101/2	Polaroid Corn	38	40 15	Richman Radiator_1 Richmond Cedar	2	21/8	Simmons Hdw & Pt	134	
Imer Bros'	1/2	3 11/2	Pollak Mfg* Poor & Co class B* Class A*	16	161/8 23	Works common_10	1 434	1½ 5¼	Simms Petroleum_10	70c	
Preferred60 in Am Airways	$\frac{1534}{12}$	16	Porterfield Aircraft1	1/2	34	Riley Stoker ** Preferred ** 100	55/8	7	Simon (Franklin) & Co 7% pref. 100 Simonds Saw & Steel	30	
n Amer Match_2: n Amer Petrol &	12 12 14	13 13	Porto-Ric-Am Tob-	11/8	1 3/8	Ritter Dental Mfg.* Riverside Cement—			Simonds Saw & Steel	26	
Transport	105	8.	Class B* Potash Co of Am. 5	31 %	32 1/2	Class A ** Class B ** Robbins & Myers **	1 4 1/2	5 14	Simplicity Pattern_1	134	1
n-Amer Southern nhandle Eastern	61/2	71/2	Potrero Sugar com_5 Preferred5	1 1/8	1 3/8	1) Preferred Zo	4 1/4 16 1/2	514	Singer Mfg100 Singer Mfg Ltd£1	2	14
Pipe Line		401/2			5/8	Robertson (H H)* Robertson Pap Box_5		17 1/2	Yards com 20	10	
Warrants nhandle Prod &	13½	14½	Powdrell & Alexan 5	5 2	51/4	Robinson (Dwight P)	1		Sirian Lamp com*	20	
Refining com	13/8	11/2	Pratt & Lambert* Prentice Hall*	$\frac{18\frac{1}{2}}{36}$	20 39	7% 1st pref100 Rochester Button*	21	61/2	Preferred* Sivyer Steel Cast -*	15	
American shares	51/4	51/2	conv pref* Pressed Metals Am_1	46 10½	48 10¾	Preferred100 Rockbestos Prods—	00		Skelly Oil15 6% cum pref. 100	24 1/2	1
Machine common	29	33	Pressed Steel Car—	L. Berry	1	Preferred100 Rockwood & Co* 5% preferred _ 100	90 21/4 18 11 1/4	234	Skenandoa Rayon-	.072	
Preferred	89	943/4	Common1 5% conv 1st pf_5 5% conv 2d pf_50	16	16 1/8 16 5/8	Roeser & Pendleton	1 11 22	1 12	See Textile Stocks. Sloss-Sheff S & I_100 \$6 preferred100	114 105	1
ramount Motors l	41/8	4 1/2	Price Bros & Co* Preferred100	r 21 ½	49 22	Rogers Majestic * Rogers Peet 100	10	14	Smith (A O) Corp. 10	24 1/4	
6% 1st pref106 6% 2d pref10 rke Davis Co	73 1/8	80	Process Corn com *	1/6	61	Rome Cable Corp. 5	1214	13 14	Smith & Corona Typewriter vtc.	101/8	
rke Davis Co	4478	45	Proc & Gamble* 8% preferred100 5% preferred100	220	62 230	Roosevelt Field 5	1 5/8 2 1/2	13 13 2 2 34 7 ½	Smyth Mfg25 Snider Packing*	191/6	
rker Rust Prf.21/2	20.	$14\frac{1}{4}$ $20\frac{1}{2}$	5% preferred100 Producers Corp25c	115 1/2	116	Root Petrol Co1 \$1.20 conv pfd_20 Rose 5 10&25c Store	7	71/2	Socony Vacuum15	13 34	1
rk & Tilford Inc.   rkersburg Rig &		15	Prosperity Co B*	36 %	39	common1 Roxborough Knitting	17	19	Sonotone Corn	28	
Reel common	12	13	1st preferred100 Original pref100 Puget Sound Pulp &	110 110		See Textile Stocks. Royal Dutch Co		1	Conv preferred 1 Soss Mfg common_1	111/2	
the Film Corp	103/8	11	Puget Sound Pulp &	10	101/2	of N Y ord shares. Royal Typewriter.	50 55	51 57	Works	211/2	1
abody Coal B	5/ 7/	35 11/4	Timber com* Preferred20	16	1634	7% preferred_100 Ruberoid Co*	114 19½		South Coast Corp. 1	41/6	
6% preferred_100ck, Stow & Wilch	36	40	Pullman Inc* Punta Alegre Sugar *	$\frac{39\%}{13\%}$	141/2	Russeks 5th Ave_2½	3 %	4 3/8	Preferred 100 South Pent Oil 25	25 38¾ 29¾	
erless Cement erless Weighing &	4	41/2	Pure Oil Co* 5% conv pref100 6% preferred100	10½ 77	10¼ 78 83½	Russell Mfg50 Russless Ir & Steel_1	145%	1434	So Porto Rico Sug.* 8% preferred100	136 14	
Vending com Preferred	1/8	1/2	6% preferred_100 Purity Bakeries* Pyle National Co. 5	80 ½ 13 5/8 12	141/4	\$2.50 conv pref* Ryan Aeronautical_1	44 ½ 5¾ 2 ¼	6	South Shore Oil & Development. 100	11/4	
nder(D) Groc'y A	5 ½ 41 ½ 9 5/8	61/4	Ill'yrene Mfg 10	5 1/6	121/2	Ryan Cons Petrol.* Ryerson & Haynes.1	2 1/4 1 3/8	1 5/8	S'eastern Grevhound Lines common5	141/2	1.5
Class B	.1 55	101/4	Quaker Oats* 6% preferred100 Quaker State Oil10	5½ 112½ 141	115 144		12 200	73	6% conv pref20	20 8	
nney (JC) Com- nn-Central Air-	861/2	87 1/2	Quaker State Oil_10 Rademaker Chem_1	13 1/8	13 7/9	Safeway Stores*	42¼ 103¾	104 1/4	Preferred	14 1/2	
ines Corp nn Coal & Coke 10	83/8	9	Radio Corp of Am.*	1 34 6 1/8 75	100	& Ltg (Del)50 Safeway Stores * 5% preferred100 6% preferred100	109	111 34	Southern Phosph_10 Sou Webbing Mills_	14 1/2 4 1/4 8 7	
-Dixie Cement - 7% conv pref A	4 3/8 281/4	29 1/2	\$3.50 conv 1st pf *	56 1/2	57	list Lawrence Corp.	r 534	5 7/8 17 3/8		51/4	
nn Electric Switch	n)	14	New common	3 1/2	15/8	St Lawrence Flour	12.5	1	Pine LinesI	191/2	
Class A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1.0		New preferred Warrants	45 1/8	50	Mills com100 Preferred 100 St L Nat Stk Y 1	$r 28 \\ r 115$	30	apalding (AG)&Br_1	$19\frac{1}{2}$ $2\frac{3}{4}$ $12\frac{5}{8}$	
4 1/2 preferred 5 nn Glass Sand—	0 28		Ralston Steel Car—	73/4	814	St L Nat Stk Y	73	75	Sparks-With'gt'n*	9	
Common v t c \$7 conv pref	* 14	143/4	preferred 100	55		St L Rocky Mt & Pacific Co100 Pre erred100	3 19	23	\$5.50 preferred	65	1
nna Industries-		40	Randail Corp pt A. Class B.	15 25/8	3	11St Paul Union	28	20	Spencer Shoe	19 2½ 48¾	
Units onn-Mex Fuel	5/8	11/4	Raybestos-Manhat	$\frac{351}{22}$	40 22½	Stock Yards	3 3/	37/8	Il Spicer Mfg Co	314	
enn Rivet Corp.	171	176	Raymond Concrete		161/2	Salt Dome Oil	8 ½ 1 ½	621	Spiegel Inc com	48 1214 6214	
nn Sugar2 nn Traffic2 nn Vy Crude Oil—	171/8	181/2	\$3 conv pref	30	40 17	Preferred 100 Salt Dome Oil Samson United Sanborn Map 25 Sangamo Electric	109	1 114	Ilspringfield Ice & F_	) 24	
Class A	61 17%		Raytheon Mfg. 500	16 ½ 24 ¼ 1 ¾	25	Sanitary Co of Am	261		Square D Co Squibb (E R) & Sou	2814	
Class B1	5c 2	15c 2½	b% preferred	7/8	1 1 2	Sanitary Co of Am 8% preferred 100 San-Nap-Pak com Preferred8½	30 4 8	-5-	\$6 preferred	109	1
oples Drug Stores	* 3034	34							and the second s	1	

Without par value. ‡ Name changed to Republic Aircraft. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

=		Quotatio	ons for a	ll securities are as near	ar as possible for the closing day of the m			1 1 11		the date of issue		
	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask	Stocks	Bid	Ask
	hl-Meyer com Preferred 10	* 2 0 23	25/8	\$3 copy pref10	Per 41/8 251/4	26	US Leather com	25 1/8	share 26½ 9	Wentworth Mfg_1½ Preferred Wesson Oil & Snow-	Per 2 11	share 2½ 12
Bts	Mey Mfg Co1 7% preferred10 55 preferred	16 107 88	110 90	Thew Shovel5 Chompson (J R)25 Chompson Prod*	$16\frac{5}{8}$ $2\frac{7}{8}$ $27\frac{3}{4}$	17¾ 3 28	Part conv& cl A.*	13 1/2	75½ 135% 4½	Wesson Oil & Snow- drift com* \$4 conv pref*	26 64	26¾ 69
Bts	andard Brands 4.50 cum pref andard Brewing	951/4	61/8	\$5 conv prior pf_* Chompson-Starrett *	1081/2 21/4 103/4	109½ 23% 11¾	U S Lines prefs U S Market— Common Preferred	$\frac{12}{72}$	15 80	West Indies Sugar_1   West Michigan	3 5/8 10 1/2	4
Sta	and Cap & Seal Conv preferred 10 andard Coated	1 14 1/6	16 <sup>74</sup> 21	\$3½ preferred* Fide W Assn Oil10 4½% conv pref.*		10	U S Pipe & Fdy_20 U S Playing Card_10	35¼ 31⅓	$35\frac{3}{4}$ $32\frac{1}{2}$	Steel Foundry* W Va Coal & Coke.* W Va Pulp Pap*	18 18 94	11½ 3¼ 20
	Products com_10	cl 1	1½ 5¾	\$1.40 conv pref_20	91 14 10 18 23 12 152	$10\frac{34}{25\frac{1}{2}}$	U S Plywood Corp Common1 \$1.50 conv pref_20 U S Postal Meter_1	125% 24	13½ 24½	Preferred100 Western Air Expr_1 West Auto Supply—	.4	961/2
Sta	and Commercial Fobacco com andard Dredging	1 %		II l'imken-Det Ayle 101	18½ 51 1½	18¾ 52	U S Postal Meter_1 U S Print & Litho- Common*		2	Common10 Western Dairies1 \$3 preferred*	29 19 <sup>7</sup> /8	$\begin{array}{c} 30 \\ 15\% \\ 21\% \end{array}$
Sto	Common	$   \begin{array}{cccc}     & 1\frac{1}{8} \\     & 9\frac{5}{8} \\     & 29\frac{3}{4} \\     & 28\frac{1}{8}   \end{array} $	101/2	Stocks Inc.	172		II Preferredbu	1 5/8 9 2 1/8	914 214 714	Western Groc Ltd.* Preferred100	r 441/2	108
Bta	and Oil (Ind)28	281/8	90	See Investing Cos.  Fob Prod Expts*  Fobacco Secur Ltd.	41/4	41/2	US Radiator1 6% preferred50 US Realty & Imp_* US Rubber10	6 2 43¾	44 21/8	Western Newspaper Union common* Western Tablet &	1/2	1
Sta	and Oil (Ky)1(and Oil (Neb) _ 28 and Oil of N J _ 28	1714	$\frac{1814}{49}$	See Investing Cos. Fodd Shipyards* Tokhelm Oil Tank	78½	79	U S Rubber10 8% n-cu 1st pf_100 U S Rubb Recl* U S Sm Ref & Min50	1 03	105½ 4¼ 65	Stationary* Westinghouse Air Brake common_*	12 351/8	14¼ 35%
Sta Sta	and Oil (Ohio) _ 28 % preferred _ 100 and Plastics 100 and Products _ 1	104 104 14	106 3/4	& Pump5 Toledo Shipbuild_* Forrington ('o*	$\frac{13}{29}$ $\frac{13}{30}$	$13\frac{5}{8}$ $30$ $30\frac{1}{2}$	7% preferred50 U S Steel Corp*7% preferred100	64 781/8	$66\frac{1}{8}$ $78\frac{3}{8}$ $119\frac{1}{2}$	Westinghouse Elec & Mfg com50 7% 1st part pf_50	118¾ 141	119¾ 145
D LU	ndard Products 1 ndard Screw 20 referred A 100	44	10½ 46½	Towne Securities *	$\overset{6}{40}$	$43^{7\frac{1}{2}}$	Conv 1st pref *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sept. 8	Weston El Instru *	41/6	5½ 25 39
Sta	nd Silica com1 nd Steel Spring_f	334	3534	Trane Co2 Transamerica Corp See Investing Cos.	131/2	15	U S Sugar Corp* Preferred* U S Tobacco*	$   \begin{array}{r}     634 \\     75 \\     3112 \\     3934   \end{array} $	32	Class A* Westvaco Chlorine.* 5% conv pre30 Weyenberg Shoe1	2414 38 28 341/2	2814 35
Sta Sta	nd Tube cf B1 nley Works25 rrett (L S) Co4 rrett Corp—	44 33	2 1/4 46 1/2 33 3/4	Transcontinental & West Air Line5 Trans Lux Daylight	934	9 7/8	7% non-cum pf_25 United Stockyards—		44 3 756	Weyenberg Shoe1 Weyerhaeuser Timb* Wheel Steel Corp _*	$   \begin{array}{c}     75 \\     8 \\     28 \\     33 \\     \hline     33 \\     \hline     4   \end{array} $	8½ 29 33¾
Sta	rrett Corp— Common v t c_1 el Co of Can referred2	r 83 34	1½ 84½	Picture Screen1	11/2	1¾ 10½	Common 1 Conv preferred * United Stores A 5	$   \begin{array}{c}     2\frac{34}{7} \\     7\frac{1}{2} \\     2 \\     51\frac{1}{4}   \end{array} $	91/	6% Preferred_100	85 71 12½	110
Ste	el Products Eng 1	13 1/4	81	Strel Forging * Transwestern Oil 10 Price Products *	$10\frac{3}{8}$ $4\frac{1}{2}$ $29\frac{1}{4}$	31 14	\$6 conv pref* Common50c. United Stove1 United Wall Paper 2	5 2	5 1/2	White Motor1 White Sew Mach_1 Prior pref20 White (SS) Dental 20 White Rk Min Spgs_	3 ½ 15¾	75 125% 334 16
Ste	ein (A)& Co com rchi Bros com* % 1st pref50 % 2d pref20 rling Aluminum	k 37	$\begin{array}{c} 12\\4\frac{1}{2}\\\text{Sept. 7}\\9\end{array}$	Triplex Safe Glass.* Triumph Explos2 Warrants	3 1/8	11/4	Universal Corp vtc. 1	83		White (SS) Dental 2() White Rk Min Spgs- Common * 7% first pref 100	334	4
		1. 0	63%	Trojan Oil & Gas of Delaware1 Fruax-Traer Coal*		$\frac{21}{7}$	Universal Cons Oil10	14½ 15½	161/2	7% first pref100 Whitlock Coil Pipe common_25	80	
Ste	rling Brewers1 rling, Inc1 1.50 preferred*	2 234 17	2¾ 3¼ 19	Frunz Pork Stores_* Fruncon Steel10 Tubize Chatillon—	$   \begin{array}{c}     1\frac{1}{4} \\     6\frac{5}{8} \\     7\frac{1}{4} \\     12\frac{1}{2}   \end{array} $	13 3/8	Steel Corp1 Univ Leaf Tob* 8% preferred_100 Universal Pictures_1	63 145 7 1/8	65 147 814	Whittaker Pap com_	103	
Ste	rn Bros common 1	73 1/2	741/2	Tung-Sol Lamp1	3 3/8 7 3/8	\ 4	8% 1st pref100 Universal Prod *	$60\frac{12}{2}$ $13\frac{12}{2}$	10/2	Whittall (M J)— 5% preferred 10 Wichita River Oil 10	40c 5½	534
- 1	referred A ** tson (J B) ** referred ** 25	17	534	80c div conv pref * 20th C nt Fox Film Common * \$1.50 preferred *	131/6	131/4	Upson Co com_121/2 Preferred100 Utah-Idaho Sugar_5		$\begin{array}{c} 3 \\ -2\frac{3}{4} \\ 7\frac{3}{4} \end{array}$	Wickwire Spencer Steel common_10 Wieboldt Stores*	87/8	9¾ 8 95
Stix	wart-Warner 5 nes (Hugo)Corp5 Baer & Fuller 10	7 1/6	11 1/8 8 1/2	Udvlite Corp	$\begin{bmatrix} 22 \frac{1}{2} \\ 10 \\ 3 \frac{1}{8} \end{bmatrix}$	23 10 ¼ 4 ¼	Utah Radio Prod_1 Vadsco Sales Corn—	2½ 7¼ 1½	7 34 1 34	Prior preferred* Wilbur Suchard Chocolate com 50c	89½ 15c	95
Sto	kely Bros1 bonv pref25 ne & Webster_*	10161	7 13	Series A pref *	3 7/8 1 3/4 1 3/8 7/8	1 1/8 1 3/4 1 1/4	Common* 7% cum pref_100 Valley Mould & Iron	15 34	21 78	Preferred\$50 Willcox & Gibbs50 Wilcox (H F) Oil	7 1/2	91/2
Sto	ne & Webster* rkline Furn10 wb'ge & Clothier % Preferred 100	5%	7½ 92	Series B pref* Underw Ell Fisher * Unexcelled Mfg_10	41 8	42 4	Valley Ocago Oil *	$\begin{array}{c} 32 \\ 6\frac{1}{2} \\ 1\frac{1}{2} \end{array}$	33½ 8 1¾	& Gas	3 14	3 3/8 2 8
Str	% preferred100 % preferred100 mberg Carlson_*	4.34	42 5¾	Union Bag & Paper Corp common* Union Bleachery 100	$\frac{125}{40}$	1234 50	Valspar com1 \$4 conv pref5 Valvoline Oil com 100	$\frac{2014}{34}$	22 ×4 37	Williams (R C) * Willys-Overland 1 6% conv pref 10 Wilson & Co * \$6 preferred *	21/8	2 1/4 4 3/8 6 1/4
Stro	% preferred 100 bock (S) & Co* buss Hishberg_*	75 12 10	13 11	Union Carb & Carb * Union Mfg25	91 18	91½ 18¼	8% preferred100 Vanadium Corp* Van Camp Milk*	$\begin{array}{c c} 100 \\ 37 \frac{1}{8} \\ 10 \end{array}$	$\begin{array}{c} 105 \\ 37\% \\ 11 \end{array}$	Wilson & Co* \$6 preferred* Wilson Line*	$52\frac{6}{4}$	53
T	ithers Wells 'itusville com* 1.25 preferred*	63/	7½ 12	Union Premier Food Stores com1 Conv preferred_15 Un St Yds Omaha 100	16 24½	163/8 26	\$4 preferred * Van Dorn Iron Wks* Van Nor Mach Tool5	$\begin{array}{c} 60 \\ 3\frac{1}{2} \\ 27\frac{1}{2} \end{array}$	$\frac{62\frac{1}{2}}{4}$	Preferred100 Willson Products_1 Wilsonite Products 1	78 101/2	24½ 82 12½
Stu	debaker Corp_1 marine Signal_25 ivan Mach'y*	11 ½ 8 7/8 33 ½ 10 ½	$\frac{9}{36\frac{1}{2}}$	Un St Yds Omaha 100 Union Tank Car * Union Twist Drill_5	64 23 28	66	Van Raalte Co5	108	$\frac{34\%}{110}$	Wilson-Jones* Winsted Hosiery 100	8	83%
Sun	dstrand Mach	1514	15%	Un Aircraft Prod. 1	43 34 5 34	44 14 6 1/2	Veeder Root inc _ * Venezuela Holding 1 Venezuelan Petrol 1	50 1/4 2 1 1/8	23/8	Winters & C'mpton 1 Witherbee Sherman Preferred50 WJR The Goodwill	12	3 15
Bun	% cum pref_100 ray Drug1	10	$122\frac{1}{2}$	United Air Lines Transport5 Un Artist Theatre *	10 7/8	11 11/2	Vertientes-Camag'y Sugar common_5 Vicana Sugar v t c_3	4 5/8	7/8	Wolverine Portland	241/2	27
Sup	ray Oil 1 %% conv pf 50 erheater Co *	323/8	$37\frac{1}{2}$ $33\frac{1}{4}$	United Biscuit * 7% conv pref 100	151/8	1514	Vick Chemical5 Victoria Gypsum_*	4014	834	Wood (Alan) Steel	234 734 11	3 8 1/8 12 76 4 5 1/8
Sup	erior Oil Corp_1 erior Oil (Cal) 25 erior Portland	38 78	3 40¾	United Carbon * United-Carr Fast * United Chemical *	$ \begin{array}{c} 15\frac{1}{8} \\ 113\frac{1}{8} \\ 62 \\ 17\frac{1}{2} \end{array} $	62 1/4 17 3/4 8 1/2	Viking Pump* Preferred* Victor Brewing1	15½ 38½ 5c	18	7% preferred_100 Woodall Indust_2 Woodley Petrol_1	73 3 1/2 5 1/2	76 4 57
(1	ement A pref* lass B* erior Steel100 quehanna Silk	$\begin{bmatrix} x & 42 \\ x & 12 \\ 20 \frac{1}{4} \end{bmatrix}$	$^{43}_{13}_{205_8}$	\$3 part pref*	56	62		$ \begin{array}{c c} 26 \\ 5 \frac{1}{8} \\ 31 \frac{3}{4} \end{array} $	27 5 1/4 32 1/8	Wood Newspaper Machinery pref_*	2 1	4
IV.	THIS CLASS A I	3 1/2	4	6% preferred 100 United Cigar-Whalen Stores com10c	171/2	15/16	Va-Car Chemical ** 6% part pref 100 Va Iron C & C 100 5% preferred 100	11½ 11¼	12 5%	Prior pref units Woodward Iron10 Woodw'd & Loth'p10	8 31 40	$\frac{12}{31}\frac{1}{12}$
Suth	nerland Paper_10 n Finch Oil15	23 1/2 4 1/8	$\begin{array}{c} 25^{\frac{7}{8}} \\ 4\frac{34}{7\frac{1}{2}} \end{array}$	\$5 preferred * Un Drill & Tool— Class A *	5	536	Vulcan Corn com *	30	23/8	Preferred100 Woolw'th (F W)_10 Woolworth Ltd—	116 38 5/8	387%
Swe Swif	ets ('o of Am.50 ets Steel1 ft Business	3 3	7½ 4	Class B*	27/8 53/4 61/4	314	4½% pref100 3% preferred_100 Vulcan Detinning100 _7% preferred_100	86 129	93	Am dep rects ord_ Preferred	10 3 3/4 40	12 7
Swif	tachine1 tachine25 t Internat Ltd—	$22^{4\frac{1}{2}}$	$22\frac{4}{3}$	United Drug5 United Dyewood_10 7% preferred_100 United Elastic—	6 14 57 1/8	60	Waco Aircraft Wagner Bak v t c 1 Wahl Co	$ \begin{array}{c} 4\frac{1}{2} \\ 5\frac{3}{4} \\ 1\frac{3}{8} \end{array} $	6	Preferred100	102	211/2
de <b>Byl</b> v	ep ctfs of bear shs ania Industrial * lington Gould—	$\frac{32}{18\frac{1}{4}}$	$\frac{32\frac{1}{2}}{19\frac{3}{4}}$	See Textile Stocks.	67/		Class B *	1 4 1/4	6 1 1/8 6 3/4	& Mach * 7% pref A 100 6% pref B 100	65 ¼ 55	75 85
C	ommon w w1	11 5/8 8 7/8	11 7/8	Coal Cos com 5 Un Eng & Fdy 5	678 34 86½	34 34 87 ½	Waldorf System * Walgreen Co com * 41/2 % pref w w 100 Walker (H) Good'm	20 90	20 ½ 93 ½	4½% conv prior preferred100 4½% series prior	49	501/2
Talc	gart Corp 1 2.50 pref 7 cott (James)—	35	37	& Mfrs v t c1	12 1/8	$\frac{13}{22}$	Walker (H) Good'm & Worts com_* Preferred_*	32½ 14	19 11	preferred100 Wright Aeronaut'l_* Wrigley (Wm) Jr*	$\frac{35}{110}$ $76\frac{34}{4}$	$\frac{38}{111}$ $79\frac{1}{2}$
Talo	ee Investing Cos. in Inc common_5 ipax Inc1	481/2	50	\$3 part pref * United Molasses Ltd Amer dep rcts_£1	68	72 5¼	Waltham Watch cl B 7% prior pref_100 6% preferred100	$\begin{bmatrix} 10 \\ 70 \\ 33 \end{bmatrix}$	13 36	Wurlitzer (R) com10 Preferred 100 Yale & Towne 25 Yates-Amer Mach 5	89 24 ½	92 25 2
Tap	pan Stove5	12 <sup>5</sup> / <sub>16</sub>	13 31 1/2	Unit Paperboard 10 Preferred 100 Unit Piece Dye com*	55	71/8	Walworth Co* 6% preferred10 Ward Baking Corp—	6 34 6 5/8	6 7/8 7 1/8	Yates-Amer Mach 5 Yellow Truck & Coach Mfg cl B 1	1 34	
Tav	or-Colquitt Co 5 lor Craft Co1 lor & Fenn_100			United Profit	5 2	634	Com class A * Com class B * 7% preferred . 100	$10\frac{1}{8}$ $2\frac{1}{8}$ $29\frac{1}{2}$	1034	7% preferred_100 York Ice Mach* 7% Preferred_100	$\begin{array}{c} 1934 \\ 11212 \\ 312 \\ 27 \end{array}$	$114^{19}$
Ire	or (K) Dist1 or-Wharton on & Steel com_*	9	10 1/4	Sharing 25c United Screw & Bolt Class A *	221/2	26 ]]	\$3.85 conv pf *	35 2	40	Preferred100	$\frac{27}{79}$	29½ 84
Tela	nicolor Inc* ut'g'ph Corp5 nessee Corp5	11 1/8 4 7 1/2	$     \begin{array}{c c}       11 \frac{34}{4} \\       4 \frac{1}{8} \\       7 \frac{34}{4}     \end{array} $	Class B*	$22\frac{1}{9}$ $1\frac{7}{8}$ $10$	-5	Warner Co com*	2 6½ 25/8 6½ 61/8	8 2 2	& Wire*	151/4	151/4
Tern	ninal Ref & arehouse Corp 50	58	3 34	Class A1 Un Shoe Mach 25 Preferred 25 United Specialties 1	74 5/8	$75\frac{5}{8}$ $40\frac{1}{2}$ $3\frac{1}{2}$	Warren Bros* \$1 cum, 1st pref.* \$3 cum pref* Warren Fdy & Pipe *	$\begin{bmatrix} 6\frac{1}{8} \\ 10\frac{1}{2} \\ 29 \end{bmatrix}$	71/11	Car common5 Youngstown Steel Door common*	6	7
Tern	a Trans com_1 eferred* as Corporation 25	$17^{2\frac{1}{2}}$	3½ 19 47 %	Preferred 25 United Specialties_1 U S Distributing* 7% conv pref_100 U S Envelope 100	$11\frac{15}{4}$	13	Warren (Northam) \$3 conv pref* Warren (S D) Co*	42	113	Coungstown Sheet &	33 ½ 54	34 1/8 54 1/4
Texa	s Gulf Prod*	$     \begin{array}{c c}       47 \frac{3}{8} \\       4 \frac{3}{4} \\       36 \frac{5}{8}     \end{array} $			35½ 92 ½	94 11	Warren (S D) Co* Waukesha Motor5 Wayne Pump1 Webster Eisenlohr_*	29 21 ¼ 23 2 ¼	23 1/2 11	Tube* 5½% pref_100 Young (Thomas) Nurseries com1	87	94
Texa	Pac Coal & Oil10 s Pacific Land ust old stk100	9 7/8 750	10	U S Finishing * 7% preferred * U S Foil B 1 U S Freight *	$egin{array}{c} 1 \frac{1}{2} \\ 4 \frac{3}{8} \\ 12 \frac{1}{2} \\ \end{array}$	12 5 8	Weisbaum Bros	60		Zenith Radio* Zonite Products1	31/4	17½ 3¾
Texo That	fs sub shares 1 n Oil & Land 2 cher Mfg **	7 3/8 3 1/4 18	7 7/8 3 3/8 18 ½	U S Freight * U S Gypsum 20 7% preferred 100 U S Hoff Machine 5	153	154	Brower com1	$15\frac{4}{108\frac{1}{4}}$	16 14 16 14	, ,		100
\$3.	.60 conv pref*	57	603/8	51% conv pf50	2934	32 2	Preferred100 Wellington Oil1 Wells Fargo & Co1	3 3/8	11/4			
_			il			li						

<sup>\*</sup> No par value. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend

# United States and Municipal Bonds

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore n furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, if a certain bond in our list matures from 1940 to 1951 and is quoted 0.50 to 3.00%—this would indicate that the earliest maturity yields 0.50% and the latter maturity is yielding 3.00%.

Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Quotations for all securities are as near as possible for the closing day of the provider of the closing day of the provider of the closing day of the prices.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Yield Basis | | | |

	Yield	Basis	To			Basis	To		Yield	Basi.	To
Bonds	Bid	Ask	Net	Bonds	Bid	Ask	Net	Bonds	Bid	Ask	Net
Mongayart Donda -	also pa			4½s 1942, 1946, 1949M&S 4s pub highway 1949-51_M&S 4s refunding 1941-1954J&J 3½s refunding 1955-1955_J&J State Bridge Corp 4s 1939-1951 Bridge Auth. 4s July 1 1957 Anniston ref g 5½s Dec 1 1939 5s schools 1940-1947J&J Bessemer—	b 2.25 b 3.25	to 3.15	767676	Los Angeles (City) Concluded—31/5 Water 1939-1941 A&O 41/5 Water 1939-1970 A&O 41/5 Sch 1940-1968. J&D 41/5 1940-1968. J&D 41/5 1940-1969. M&S 58 Municipal 1940-61. F&A 51/5 Harb Imp 39-61 M&N 31/5 Sch Dist 1940-61. J&J Electric Plant Revenue—	b 1.00	to 2.00	%
41/a Oct 15 1047-1059 A&O	$114.10 \\ 110.8$	$114.25 \\ 110.14$		4s refunding 1941-1954J&J 3¾s refunding 1955-1965_J&J	$\begin{array}{c} b \ 2.10 \\ b \ 3.40 \end{array}$	1.75 to 3.50	%	41/48 Water 1939-1970-A&O 41/48 Sch 1910-1944J&D	b 1.00 $b 1.50$	to 3.65 to 2.50	%
3%s Mar 15 1946-1956 M&S 3%s June 15 1940-1943 J&D	$108.30 \\ 102.19$	$109.4 \\ 102.23 \\ 104.18$		Bridge Auth. 4s July 1 1957	100	103		43/8 1940-1968M&S	b 1.00	to 3.65	99
3 %s June 15 1943-1947 J&D	107.2	107.8	-,	5s schools 1940-1947J&J	b 1.00	to 4.50	%	51/s Harb Imp '39-'61 M&N	b 1.50 b 1.50	to 3.15	%
3 1/s Oct 15 1943-1945_A&O	107.4	107.10		New ref various coupons	93	96		Electric Plant Revenue— Ref 4s 1940 to 1975. J&D	b 1.75	to 3.80	%
3 %s June 15 1946-1949 J&D 3 %s Dec 15 1949-1952 J&D	105.18	105.24		3 1/48 impt ref 1940-50J&J 3 1/48 imp ref 1942-1958 A&O	b 2.50 b 2.75	to 4.25 to 4.50	% .	3 4s 1939-1977J&D 3 4s ser A 1940-1977_J&J	$\begin{array}{c} b \ 1.25 \\ b \ 1.25 \end{array}$	to 3.80 to 99	%
3s June 15 1946-1948J&D 3s Sept 15 1951-1955M&S	$105.8 \\ 103.20$	$105.12 \\ 103.24$		4s 1940 1961	$\begin{array}{c} b \ 2.50 \\ b \ 2.50 \end{array}$	to 4.50 to 4.50 to 4.50 2.00	%	3½s ser B Jan 15 '77 J&J 3½s 1948-1958J&D	b 1.00	100 to 3.60	%
2 %s Mar 15 1955-1960 M&S 2 %s Sept 15 1945-1947 M&S	$101.6 \\ 104.8$	$101.9 \\ 104.14$		5s sewers Sept 20 1941 M&S Florence refunding 1% to 4%.	b 2.75 41	40	%	2s 1939-1942A&O 3s 1943-1949A&O	$\begin{array}{c} b \ 1.00 \\ b \ 2.50 \end{array}$	to 99 to 3.25	%
23/s Mar 15 1948-1951 M&S 23/s June 15 1951-1954 J&D	102.30 $101.8$	$\frac{103}{101.16}$		Birmingham— 3 ½s impt ref 1940-50_J&J 3 ½s Impt ref 1942-1958 A&O 4s 1940 1961A&O 4 ½s 1940-1960A&O 5s sewers Sept 20 1941 M&S Florence refunding 1% to 4%_ 5s schools 1940A&O Lefferson County.	0 5.50	5.00	1.50	5 %s Nov 1939-1960 - M&N	b 1.00	to 3.75	%
2 % 8 Sept 15 1956-1959 M & S 2 % 8 June 15 1958-1963 J & D	100.4	100.8		Jefferson County— 41/48 Ct House 1940-43 M&N 41/48 Ref 1940-1961A&O	b 2.75	to 3.60 to 4.60	%	4s 1940-1961J&D	b 1.50	to 3.60	70
21/48 Dec 15 1945J&D 21/48 Sept 15 1948J&D	100.4	104.5		Mobile City— Refunding 2-5s Jan. 1 1966.		75	/0	Los Ang Co 4 1/28 '40-'49. F&A Metropolitan Water District	b 1.50	to 3.25	%
48 Dec 15 1944-1954_6 M&S 3 ½ 8 Mar 15 1946-1956 M&S 3 ½ 8 Mar 15 1941-1943 M&S 3 ½ 8 Mar 15 1941-1945 A&O 3 ½ 8 Aug 1 1941 - F&A 3 ½ 8 Oct 15 1943-1945 A&O 3 ½ 8 Aug 1 1941 - SA 3 ½ 8 Dec 15 1946-1949 J&D 3 8 June 15 1946-1948 J&D 3 8 June 15 1946-1948 J&D 3 8 June 15 1946-1948 J&D 3 8 June 15 1951-1955 M&S 2 ½ 8 Mar 15 1951-1951 M&S 2 ½ 8 Mar 15 1948-1951 M&S 2 ½ 8 June 15 1948-1951 M&S 2 ½ 8 June 15 1951 1959 M&S 2 ½ 8 Dec 15 1948-1959 M&S 2 ½ 8 Dec 15 1945-1959 M&S 2 ½ 8 Dec 15 1945-1959 M&S 2 ½ 8 Dec 15 1945-1959 M&S 2 ½ 8 Dec 15 1945-1950 M&S 2 ½ 8 Dec 15 1947	100.6	100.10		Mobile Co-	1	to 4.15	%	3½s Sch Dist 1940-61. J&J Electric Plant Revenue— Ref 4s 1940 to 1975-J&D 3½s 1939-1977- J&D 3½s ser A 1940-1977- J&D 3½s ser A 1940-1977- J&D 3½s ser B Jan 15 '77 J&J 3½s ser B Jan 15 '77 J&J 3½s 1948-1958- J&D 2s 1939-1942- A&O 3s 1943-1949- A&O Los Angeles City High Sch Dis 5½s Nov 1939-1960- M&N 5±19'0-1964- F&A 4s 1940-1961- J&D 3½s Jan 1 194'-1960- Los Ang Co 4½s' 40-49- F&A Metropolitan Water District of Southern C sliftornia— Colorado River Waterworks			
28 Dec 15 1947J&L 38 Panama Canal 1961Q-M	99.28	100		4 ½s June 1 1940-1948 5s School May 1 1945- 4 ¾s 1940-1958- J&D Gen fund 4 ½s 1941-66 J&D	$b  \frac{100}{2.75}$	to 4.25		Colorado River Waterworks Ref 44's 1948-1977 F&A Ref 34's 1978-1987 F&A Ref 4s 1946-1986 F&A	98	to 3.80	%
3s Conversions 1946 Q-J	$106 \frac{106}{106} \frac{34}{4}$			Gen fund 4½s 1941-66 J&D Montgomery— 5s funding 1940-1966 J&J	98	96	777	Modesto Irrig Dist 6sF&A	h 1 25	to 1.75	4.00
1 % % Dec 15 1939	100.22	100.24		4 1/28 Sanitary Sewer Jan 1'44	86	$\begin{vmatrix} 92 \\ 92 \\ 3.80 \end{vmatrix}$	07.	Modesto Irrig Dist 6s	b 1.25	to 1.75	99
1 14 % June 15 1940	101.5	101.7	1	6s Road 1951 J&J Morgan Co 5s road 1952 F&A	b 4.25 b 4.50	4.00	%	Oakland S D 4s 1940-44_J&J Orange Co 5s 1940-1945_M&S	b 1.25 b 1.50	to 2.25 to 2.75	%
1 1/2 % Mar 15 1941 1 1/2 % June 15 1941	- 101.25 - 101.26	101.28		38 100 1940-1950 3 8 3 1 1 4 4 Montgomery Co 4 1/5 1957-5 6 8 Road 1951 3 8 3 Morgan Co 5s road 1952 F&A Selma (City) 5s-6s 1939-1955 2 1/5 1940-1952 3 8 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	$\begin{array}{c} b \ 2.00 \\ b \ 2.15 \end{array}$	to 4.00 to 3.90	%	Flood Control District— 5s 1940-1943J2&J2	b 1.50	to 2.25	%
38 Conversions 1946. Q-38 Conversions 1947. Q-38 Conversions 1947. Q-38 Conversions 1947. Q-38 Conversions 1947. Q-39 Conversions 1948. Q-48 Conversions 1949. Q	- 101.28 - 102.28	101.30 $102.31$		Tuscaloosa— 5s W W 1940-1957J&J	b 3.50		%	Oakland S D 4s 1940-44_J&J  Flood Control District—  5s 1940-1943_J&N  2s 1944-1951_J&N  2s 1944-1951_J&J  2s 1954-1958_J&J  Redlands 5s 1940-1951_J&J  Redlands 5s 1940-1951_J&J  Riversid 5s 19 10-1953_J&R  Riversid 5s 19 10-1953_J&R  Riversid 6s 19 10-1953_J&R  Riversid 5s 19 10-1953_J&R  Sacram'to Co 41/2s 39-48 J&R  San Diego 5s W W '43-'54A&C  5s School 1940-1964_J&J  3/5s g July 1. 1940-44_J&J  San Francisco Colty & County  5s Water 1940-1964_J&J  4/5s Water 1940-1977_J&J  4/5s Water 1940-1977_J&J  2s 1940-1949_J&J  San Joaquin Co 5s '40 '49_J&J  Santa Barbara 5s '40-41_Jan10  4/5s 'gold Aug 1943_F&A  Turlock Irrig Dist 6s_  CANADA—See vage 94.	b 2 FO	to 2.50	2.50
1 % % Dec 15 1942	-103.29 $-102.30$	$\begin{bmatrix} 104 \\ 103.1 \\ 100.1 \end{bmatrix}$		Tuscaloosa—  5 s W 1940-1957	b 3.50	to 4.75 to 5.25	%	Pasadena 4s 1940 1942. J&J	b 1.50	to 2.00	100
1 1/8 % Dec 15 1943	- 100.11	100.14		Tuscaloosa (City)—	b 4.25	4.00	70	Riverside Co 5s '40-'54 M&N	b 1.75	to 3.25	%
Federal Farm Mtge Corp— 3 1/4 s 1944-1964 M&	8 103 28	104.4		4 ¼s	b 4.50	4.00 4.00 4.00 4.00	%	Sacramento 4s Jan 1940-1915 3s 1910-1968	b 1.00 b 1.00	to 2.40 to 2.90	1%
3s 1942-1947 <b>J</b> & 3s 1944-1949 <b>M</b> &N	1 103.30 1 103.24	104 103.28	===	4s Tuscumbia refunding 1% to 4%	b 4.50	4.00 36	%	Sacram'to Co 4 1/28 '39-'46 J&D San Diego 58 W W '43-'54 A&C	$\begin{array}{c} b \ 1.25 \\ b \ 2.25 \end{array}$	to 2.50 to 3.40	1%
Federal Home Loan Banks—	S 102.28	103.4		ARIZONA				5s School 1940-1966F&A	b 1.50 b 1.75	to 3.50	1%
28 Dec 1940	- 100 1/4 - 100 1/4	$101\frac{1}{8}$ $100\frac{3}{4}$		Maricopa County— School No. 1 5s 1945—J&	1 6 9 7 5	logg 1		San Francisco (City & County)	b 1.50	to 2.25	07
3s ser A 1944-1952 M&?	103.17	103.20		Highway 6s Jan 15 serially	b 3.00	to 4.25	%	4½8 Water '57 '58. '59_J&J	b 3.00	to 3.10	1%
1 ½s ser M 1945-1947_J&I 5/8 May 15 1941	97.20	97.23		Phoenix 41/8 '50 opt '30_J&. 41/8 1940-1956	b 3.50	less 1 to 4.00	%	4s Wat Distrib '39-'63_J&I	b 1.00 b 1.00	to 3.20 to 2.60	18
%s May 15 1940Foderal Land Bank — Farm	- 100.1 Loan	100.5 Bonds		6s Jan 1 1946J&. 5s W W 1940-1950J&.	J b 4.10 J b 3.00	to 4.10	 %	San Joaquin Co 58 '40 '49 J&J Santa Barbara 58 '40-41 Jan10	$\begin{array}{c} b \ 1.50 \\ b \ 1.00 \end{array}$	to 2.90	0 %
3s July 1 '55 opt '45J& 3s Jan 1 '56 opt '46J&	J 10114 J 10114	101 ¾ 101 ¾		School No. 1 5s 1945. J&. Highway 6s Jan 15 serially Co Ct H'se 4s 1939-48 J&I. Phoenix 4½s 50 opt '30 J&. 4½s 1940-1956. J&. 6s Jan 1 1946. J&. 5s W W 1940-1950. J&. Phoenix Un H S D 4½s 194 Prescott 5s 1948. J&. Tucson 5s Water 1950. J&.	b 3.75 b 4.00	less 1	1	41/48 gold Aug 1943F&A			$\frac{2.00}{4.00}$
35 May 1'56 opt '46M&1 31/sMay 1'55 opt '45M&1	101 1	$101\frac{3}{4}$			0.3.75	less 1		CANADA—See page 94.			1
1/25 ser M 1945-1947. J&1 1/25 May 15 1940 1/25 May 1 1/25 opt 1/25. J& 1/25 May 1 1/25 opt 1/25. M&1 1/25 May 1 1/25	107%	100 5		ARKANSAS 5s 1043-1048	981			COLORADO			
5% % Aug 1 1941 Federal Natl Mtge Assn—	99.26	100.5		5s 1943-1948 5s 1949-1953 5s 1954-1960 5s 1961-1967 5s 1968-1977 414-4s 414-4s 3s 1949 3s Attorney Gen opt 1944 3s Rose Hemingway ont 194	97 1	5		24/s State H'way '40-'54_J&T 3s warrants 1940-1951J&T 22/s warrants 1952-'54J&T 28 Highway ref, 1940-'47_J&T Colorado Springs- Ref 1½/s 1940-1943M&* Denver (City and County)- 4½/s Water 1944J&- 4½/s Water 1944J&- 4½/s Water 1940-67_J&T 8 D No 1 4½/s 1940-67_J&T 8 D No 1 4½/s 1940-67_J&T 4 July 1941-1945J&- 2½/s Sew dist 1947-56_A&C 3½/s Murch 1, 1950-54 3½/s Murch 1, 1950-54 3½/s Murch 1, 1950-54 3½/s Murch 1, 1950-54 2½/s Sewer Disp '47-'56A&C Moffat Tunnel Imp D- 1/s 1944-1945 1/s Sewer Disp '47-'56A&C Moffat Tunnel Imp D- 1/s 1944-1945 1/s 1947	$\begin{array}{c} b \ 1.25 \\ b \ 1.25 \end{array}$	to 3.10 to 3.20	0 %
2% notes May 16 '43 opt '3 1%% Jan 3 1944 opt 40 Reconstruction Finance Corp	9 993	100 1	( -==	5s 1961-1967	961	97		2 % s warrants 1952-'54J&I 2s Highway ref, 1910-'47.J&I	b 3.20 b 1.00	to 2.70	3%
Reconstruction Finance Corp	100.8	100.13	2	1 34 - 48	931	94 93 ½ 92 ½		Colorado Springs— Ref 15/8 1910-1943M&S	b 1.00	to 2.00	%
%% Jan 15 1942 U S Housing Authority—	100.6	100.10		3s 1949 Jan.	i 86 93	861/2		41/28 Water 1944J&.	b 1.00	to 3.10	2.00
178 70 10003 100 1 1011	99.50	100.4		3s Rose. Hemingway opt 194 Hot Springs 41/2s '40-'50_M&		941/2		41/48 Water 1962-1965_J&I 8 D No 1 41/48 1910-53_J&I	b 3.25 b 1.00	3.10 to 2.78	0 %
TERRITORIES & U S P				III ittle Deels	1			8 D No 1 4 1/2 1910-47 J&I 4s July 1941-1945 J&	$b 1.00 \\ b 1.25$	to 2.40	0 %
Honolulu (City & County)— 5s Pub impt 1956_J&D 1	5 b 3.10	2.7	5 %	41/28 Fund 1941-1950_M&I 48 Water Rev 1940-76.F& Little Rock S D 48 '40-'55 M&	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	less 1 less 1	1/3	3.65% March 1, 1950-54- 2%s Sew dist 1947-56-A&C	b 2.85	to 2.7	25 %
3½s Sept 15 1940-53_M&	8 b 1.25	to 2.7.	2 %	St Francis Levee Dist— 4s 1944 4s 1958-1960 5½s 1955-1965	- b 3.00	less 1 less 1		3 1963-1972 opt 1955-A&C	b 3.00	2.80	0/0
41/48 Jan 1945	b 3.00	2.71 to 2.71 to 2.71 0.71 2.71 to 2.71 2.21	5%	. The contract of the contract	- b 4.50	less 1		2 1/28 Sewer Disp '47-'56A&C Moffat Tunnel Imp D—	b 2.25	to 2.60	0 %
58 Pub impt 1956_J&D 1 58 Jan 15 1940-53 M& Hawaii Terr 4 ½s '49 M&S 1 4½s Jan 1945- 4½s Nov 15 '39-56 M&N1 Pub Imp 4½s 1953 A& 4½s Oct 1956 opt '46 A& 4¾s Nov 15 1939-58 M& 1½s Oct 1956 opt '46 A& 4¾s Nov 15 1939-58 M& 1½s Oct 1956 M&D Pub Imp 3 10s '39-'56 M& 175° refdg 1940-44 M& Philip Isls 4½s 1952 J& 4½s 1957 M& 1½s 1957 M& 1½s 1958 M& 1½s 1958 M&	$b_{108}^{ b }$	2.2	5 %	CALIFORNIA	1			514s 1947-1956 J& 514s 1964-1973 J&	$\begin{array}{c} b \ 2.50 \\ b \ 3.25 \end{array}$	to 3.8	5 %
4 % 8 Nov 15 1939-58. M& Pub Imp 3.10s '39-'56 M&	N b 1.00 N b 1.00	to 3.00 to 2.7	0 %	Calif Toll Bridge Authority— San Fran Oak 4s 1976_M&N 4s 1940-1964M&N	106	10.0.00		08 19/4-1900	b 4.70 b 4.25	to 3.60 4.00 4.00	0%
2.10s July 20 1941-1945	b 1.00	to 2.7.	5 %	4s 1940-1964 M&T 4½s Univ Bldg Jan5'40-65J& 4½s Highway 1940-48.J&J3 4½s 1940-1947 F& 4½s 1940-1952 F& 48 Harb Imp 1985 opt '50-J& 5s Jan 2 1941-1948 J&J 3½s Jan 1 1940-1949 J&J 3½s Jan 2 1944-1948 J&J 3½s Jan 1 1940-1949 J&J	J b 1.25	to 3.60 to 3.15	000	CONNECTICUT			1.5
1.75% refdg 1940-44_M& Philip Isls 41/s 19521&	S b 1.25	to 2.2.	5 %	4 1/2 1940-1947 F&	A b 1.25	to 2.90 to 3.25	%	Funding and building bonds- 1%s 1939-1943J&I	b 0.25	to 1.2	5 %
4 1/28 1950 4 1/28 1957 M&1	103 103 1	1041	2	4 1/2 1940-1952 F&. 4s Harb Imp 1985 opt '50 J&	A b 1.25	to 3.00	% 3.15	1¾s 1939-1943J&1 1¾s 1944-1958J&1 Branford (T) 2s 1940-57-J&1	b 1.35 b 0.75	to 1.2 to 2.5 to 2.7	0 %
4½s 1958M& 4½s Oct 1959 5s April 1955	S 1031 1031	105		5s Jan 2 1941-1943 J&J 4s Jan 2 1944-1948 J&J	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	to 2.25 to 2.80	%	Br.dzeport— 53 Refunding 1940-48 J& 24's Refunding 1940-47 J&		to 2.2	5 %
5s April 1955 5s Feb 1952 51/s Aug 1941		102		3 1/2 Jan 1 1940-1949J& Veterans Welfare—	J 0 1.25	to 2.75	%	2 ¼s Refunding 1940-47 J& 1 ½s 1940-1948J15&D! Bristol 5 ½s 1939-1957J&l	5 b 0.50	to 2.0 to 2.1 to 2.5	0 %
Puerto Rico— 5s July 1954 opt 1943	105	107		Veterans Welfare— 3s Feb 1940-1952F& 234s Feb 1 1940-1954.F& 234s Feb 1 1940-1954.F& Alameda 4s 1939 to 1941.J&I 44s Mun Imp '40-'48.A& Bakersfield 5s 1940-1952.A& Berkeley 5s 1942-1951J& 5s School 1940-1955J& East Bay Mun Util Dist	A b 1.00	to 2.85	90%	Danbury—	b 1.00	0.8	0 %
Puerto Rico— 5s July 1954 opt 1943 5s 1950 opt 1944 J& 5s 1950 opt 1944 J& 5s 1948 opt 1943 J& 4½s funding 1963 J& 4½s July 1952 J& 4½s July 1952 J& 2½s 1940-1946 J& 2½s refunding 1940-49 J&	J b 3.25	3.0	0 %	Alameda 4s 1939 to 1941 J&1 41/48 Mun Imp '40-'48 A&6	b 1.00	to 1.50 to 2.70	%	Darien 134s 1940-1958_A&C East Hartford (Town)—	b 0.50	to 2.2	5 %
4 1/2s funding 1963J& 4 1/2s July 1952J&	J b 3.75	3.0	0,%	Bakersfield 5s 1940-1952_A& Berkeley 5s 1942-1951J&	b 1.25 J b 1.75	to 3.00 to 2.75	%	Darien 134s 1940-1958_A&C East Hartford (Town)— 434s School 1939-59_M&I 28 1941-1965F&. 134s 1940-1945F&. Eartfield (County)—	b 0.25	to 2.5	0 %
4s gold 1953J& 2 3 4s 1940-1946J&	J b 3.50	3.0 to 3.0	0 %	5s School 1940-1955J& East Bay Mun Util Dist—	J b 1.00	to 2.90	%	Fairfield (County)—	0 0.50	10 1.7	
ATADAMA		.1	)	5s 1940-1974J& East Contra Costa Irrig Dist 6 Golden Gate Bridge & H'way 3 %s series C 1942-1971.J&	s 95	00 3.10	//0	Fairfield (County)—  1 % s 19 10 to 1950———J&I  1 % s 1940-1949——A15&O1  Greenwich 3s 1940-1944——F&	5 b 0.50	to 2.0 to 1.9 to 1.5	01%
3½srenewal class C 1956. J&	3 b 3.40	3.2	5 %	334s series C 1942-1971 .J& Imperial Irrigation District	<b>J</b> b 2.00	to 3.40	%	Hartford-	0 0.75	10 1.7	5 %
3½ srenewal class C 1956-J& 4½ sharbor impt June 1 '40-'7 4½ s highways 1952	S b 3.40	to 3.6 3.2 3.2 3.2	0 %	Imperial Irrigation District— Refunding 6s 1983——J& Refunding 5s 1983————————————————————————————————————	J 61 57			1 1/4s 1940-1954	8 b 0.50 b 0.50	to 2.5	0'%
4s renewal July 1, 1956	- b 3.50	3.2	5 %	Los Angeles (City)—	b 1.50	to 3.60 to 3.40	100	3 ½s Bridge 1954-1955_J&l 4s Water 1940-1949J&l	b 2.50 b 0.50	to 2.6	0 %
	- 1	1 - ,,	1	2 %s Wat Wks 1956-76 M&l 3 1/2 Water wks 1952-1975	b 3.25	to 3.40	1%		1: -	1	1_
* Lix-free in Connecticu	t. b B:	sis.	Flat	price. n Nominal.							1

Flat price. n Nominal. \* Tax-free in Connecticut. b Basis.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Bid	Basis	To Net	Bonds		Basis or Ask		Bonds	Y teta	Basis or Ask	
Hartford (School District) *4½s Northeast 1959_J&D			2.75	FOREIGN GOVERNMENTS AND CITIES	-	1		Chili Mtge Bk (Concluded)—	f 934	15	_
*3 1/48 South Sept 1955_M&S			2.50	Agricul Mtge Bk (Colombia) 6s 1947F&A	f 22	28 30		8 f gu 6s 1961 — A&O 6s assented 1961 — M&N 6s 1962 — M&N 6s assented 1962 — M&N 6s assente	f 13 1/8	1111/2	
Hartford County— Metropolitan District 23/s Wat Sup '40'77M&N	b 0.50	to 3.25	%	Certificates of depositA&O	f 15 $f$ 22	27%		6% notes 1931J&D	f 13	117	
2 1/4 s 1940-1978J&J Manchester *4 1/4 s 1940-44 M&N	b 0.50 b 0.50	to 3.25 to 1.75	%%	Certificates of deposit	1 10	30 27½		O'motes 1931 J&D Chinese Government— Hukuang Rys 5s £. J&D 15 2½-5s 1954 Cologne Germ'y 6½s'50 M&S Colombia Rep 6s 1961 J&J Certificates of deposit 6s Oct 1961	f .814	35	
Meriden 1 4 s 1939-1943 J&D 4 s 1940-1944 M&N	b 0.25 b 0.25	to 1.25 to 1.75	%	7s 1947J&J	f 15 f 23 f 15	30 29 30		Cologne Germ'y 6 1/8'50 M&S	$f$ $\frac{10}{24}$	15 20 24¾	
Metropolitan District 2 ½ \$ Wat Sup '40'77 M&N 2 ¼ \$ 1940-1978	b 0.25	to 2.50	%	7s 1947J&J Certificates of deposit Akershus (Dept of) 4s '68 M&S Anhalt 7s to 1946 M&S	66	80		Certificates of deposit	f 15	32 4 24 34	
2s 1940-1951 F&A 4s Munic Bldg 1948 J&J *4 1/4s School 1940-52 F&A	b 0.50	to 2.25	% 2.00	Anhalt 7s to 1946 M&S Antioquia Col (Dept of)— Extl s f 7s ser A 1945 J&J Certificates of deposit Extl s f 7s ser B 1945 J&J	f 11	13 ¼ 11 ½		Certificates of deposit.  68 Oct 1961	f 24 f 15 f 66	32 69	
New Haven-				Certificates of deposit Extl s f 7s ser B 1945J&J	f 10 f 11	11 1/2		Colombia Mtge Bk— 20-yr s f 61/28 1947——A&C	f 221/4	32	
4 1/48 Imp 1939-1952_M&N 4 1/48 Funding 1940-'48_J&D 1 1/48 1939-1948J&D15	b 0.50 b 0.25	to 2.20	999	Certificates of deposit Extls f 7s ser C 1945J&J Certificates of deposit	f 11	1314 18 1418		Sink fd 7s(of 1926) '46 M&N Certificates of deposit	f 15 f 22 f 15	265/8 32	
				Evtle # 7e son D 1045 T&T	f 11 $f$ 7	121/2		Sink fd 7s (of 1927) '47 F&A Certificates of deposit	f 15 f 22 f 15	26 1/8 32 57 1/4	
4 1/48 Water ref 1950 F&A 2s 1940-1969 J&D 1 1/4s 1940-1954 J&J	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	to 3.00 to 2.50	%	Extls f 7s 1957 1st ser_A&O Certificates of deposit	f 11 f 6	18 12½ 18 13½ 18		Copenhagen 5s June 1 52 J&D Extl g 4 4s 1953M&N	50½ 50	57 ¼ 54	
Norwalk (City)— 41/s Sewer 1940-1968_M&S	b 0.75	to 3.00	%	Certificates of deposit Extls f 7s 1957 1st ser. A&O Certificates of deposit Extls f 7s 1957 2d ser. A&O Certificates of deposit Extls f 7s 1957 3d ser. A&O	f 6 f 11	14 1/4 18 12 1/2 18		Sink fd 7s (of 1927) '47 F&A Certificates of deposit Copenhagen 5s June 1 '52 J&D Extl g 414s 1953M&N Cordoba (City)— Extl s f 7s 1957F&A 7s stamped 1957M&N 7s stamped 1937M&N 7s stamped 1937	f 56	61 70	
1½s 1940-1954	b 2.00 b 0.50	to 3.00 to 2.50	%%					Externals f 7s 1937M&N 7s stamped 1937	f 49 f 48	54	
1 %s 1940-1959 A&O Norwalk (T) 4 %s 1942 _ J&D	$\begin{array}{c c} b & 0.50 \\ b & 1.60 \\ \end{array}$	1.50	%.	8s 1946 Antwerp (City) extl 5s '58 J&D Argentine Repub—		70		Externals f 7s 1937 M&N 7s stamped 1937 Cordoba (Prov) Argentina Extl s f 7s 1942 J&J Costa Rica (Republic) Ext sec s f 7s 1951 M&N Funding 5s 1951 M&N	72	75	
2¼s 1940-1959J2&J2	b 0.50	to 2.75	%	4½s s f extl loan 1948_M&N Extl s f conv 4½s '71_M&N S f extl loan 4s Feb '72_F&A	88 84 74 ½ 74 ½	90 85 75		Ext sec s f 7s 1951 M&N	f 18½ f 14	23 16	
2s 1941-1954 M&S Ridgefield (High School)—	b 1.75	to 2.50	%	Sfextiloan 4s Apr '72_A&O	74½ 80	85 75 75½ 85		Costa Rica Pac Ry 71/28 1949 5s 1949 M&S	f 18 f 14	<u>16</u>	===
13/8 1940-1963	b 0.50	to 2.75	1.50	2% Treasury notes 1948.— Australia (Commonwealth)— Extl 5s July 15 1955.J&J15 Extl 5s 1957.— M&S Extl 4½s 1956.— M&N Austrian Govt 7s 1957. J&J Baden extl s f 7s 1951 J&J Bank of Colombia 7s '47.A&O	70 70	70%		Cuba (Rep) 5s 1944 M&S Extl g 4 1/s '49 opt F&A	102 1/8 99 7/8	1021/2	
Stamford (Town)—  *4 1/8 Sch 19 0-1965 M&N	b 0.75	to 3.00.	%	Extl 41/s 1956M&N Austrian Govt 7s 1957I&I	65 f 7½	71 67 13		Extl g 5s 1949 F&A  Extl s f 5 he '52 T& 1 15	57 34 102.3/8 101 1/8	$103 \\ 104$	
8tamford (Town)—  *4 ½8 Sch 19 0-1965 _ M&N 1 ½s 1941-1950 _ A&O Suffield 1 ½s 1940-1959 _ J&J Torrington 2 ½s 1940-57 A&O	b 0.75 b 0.50	to 2.25 to 2.75	%%	Baden extl s f 7s 1951J&J Bank of Colombia 7s '47_A&O	f 5½ f 24	15 26½		51/28 Pub Wks June 30'45 J&D Cundinamarca Dep (Colombia)	f 72 3/8	74%	
Torrington 2 1/s 1940-'57 A&O Waterbury—	b 0.50	to 2.75	%	Barrauguilla 8s 1935-40-46-48	f 24 f 20	$\begin{bmatrix} 26\frac{1}{2} \\ 23 \\ 20 \end{bmatrix}$		Certificates of deposit	f 13 f 7	14 20	
5s Funding 1940-1943_M&N 4 1/s Sewer 1940-1955J&J	b 0.50 b 0.60	to 2.00	%	Davaria (Ger y) 0 28 45 F&A	f $f$ $4$ $85$			Ext s f 8s 1951 ser A _ A&O Ext s f 8s 1952 ser B _ A&O	91/8		
Water bury— 5s Water 1939-1971M&N 5s Funding 1940-1943. M&N 41/s Sewer 1940-1955J&J 3s Street 1940-1955F&A 21/s 1939-1952M&N 2s Relief 1940-1944M&N West Hartford 41/s 1943 J&D 41/s Mar 15 1940-49M&S West Harten (School Dist)—	b 0.50 b 0.25	to 3.00 to 2.75	%	Bayarian Palatinate 7s 45 J&J     Balg Govt ext   6 ½ \$ 1949 M&S     External s f 6s 1955J&J     Extl s f 7s 1955J&D     Berlin 6 ½ \$ 1950A&O     6s June 15 1958J&D     Bogota (City) extl 8s 45_A&O     Certificates of depositExtl s f 6 ½ \$ 1947A&O     Bogota (Mros Bly 7s May 40)	85 1/8 92 3/8	861/2		Costa Rica (Republic)  Ext secs f 7s 1951	60	68	
2s Relief 1940-1944M&N West Hartford 41/s 1943 J&D	b 0.50	to 1.75	1.75	Berlin 6½s 1950A&O	f 6 f 4	22 15		Danzig Port & Wat Ways Bd	e 91/	78	
*4 1/48 1940-1956 M&N	b 0.75	to 2.75	%	Certificates of deposit  Extla f 616s 1947 A&O	f 7 f 16½	$\begin{vmatrix} 15 \\ 20 \\ 17 \frac{1}{2} \end{vmatrix}$		Denmark ext 6s 1942 J&J Ext'l 548 1955 F&A	f 3¼ 77 65	10 7 3/8 69	
Windham (Township)— 4s 1940-1952J&J 2¼s 1940-1953J&D	b 0.50	to 2.60	0%	Cortificator of deposit	£ 15	26 32 30		Trustrcts 4 1/2 1962 A&O 15 Dominican Rep 5 1/2 42 M&B	55 761/8 701/8	88 5/8 74	
DELAWARE	1 1			7s Oct 1947 A&O Certificates of deposit	f 20 f 15	261/2		5 %s Cust Adm 1940 A&O	6918	.74	
21/48 April 1 1940-1947	b 0.50 b 1.50	to 2.50 to 2.75	%	7s Oct 1947 — A&O Certificates of deposit— Bolivia (Rep) Ext 8s '47 M&N Extl 7s 1958 — J&J Extl s 7s 1969 — M&S 6s 1946	f 31/8 f 31/8	3 ½ 3 ½ 3 ½ 3 ½		Dominican Rep 5½s 42_M&0 15 Dominican Rep 5½s 42_M&8 2d Series 1942	691/8		
23/s April 1 1958-1966 1 %s highway 1940-1979_J&J	b 2.75 b 0.50	to 2.95 to 3 00	200	6s 1940 A&O Brazil 8% ex 1941 J&D	f 3 f 14¾	151/2		2d series 1961 5½s of '26 ext 1st ser 1969 5½s of '26 ext 2d ser 1969	69 1/8 69 1/8	75	
New Castle Co— 51/8 1940-1944J&J	b 0 60	to 2.00	%	78 Cent Ry elec 1952_J&D Extls f 61/2s (1926) '57_A&O	f 115% f 115%	12¼ 14 121⁄		Dresden (Ger) ext 7s '45 M&N	701/8 f	<u>ī</u> ō	
New Castle Co— 5½s 1940-1944	b 0.75 b 0.75	to 3.25 to 3.00	%%	Extis f 7 /s 1999 M&S 6s 1940 A&O Brazil 8% ex 1941 J&D 7s Cent Ry elec 1952 J&D Extls f 6½ s (1926) '57. A&O Extls f 6½ s (1927) '57. A&O Funding 5s 1931-1951 A&O Funding scrip. Bremen (State) 7s 1935 M&S 6s 1940 M&S	f 11 ° f 24	13 13		Dresden (Ger) ext 7s '45 M&N Duesseldorf 7s to 1945M&S Duisburg 7s to 1945M&N El Salvador (Rep)—8s A 1948 Certificatos of Description	$f$ $\frac{4}{4}$		
Wilmington— 4½8 Bldg Con '53-'62 M&S	b 2.00	to 3.00	%	Bremen (State) 7s 1935M&S 6s 1940M&S	f 8 f 4			Certificates of deposit Estonia (Rep of) 7s, 1967 J&J Finland (Repub) 6s '45_M&S Frankfurt-on-Mail	f 151/8 41 78	18 59 1/8	
4 ½ 8 Bldg Con '53-'62 M&S 4 ½ 8 19 10-1958 (s-a) A&O 58 1947-1949 A&O 48 19 10-1941 A&O	b 1.90 1	to 2.75 to 2.00	999	6s 1940 M&S Brisbane (City) Australia— 30-yr s f 5s of 1957 M&S S f 5s 1958	60	75 69			78 f 0	80	
4s 1910-1941A&O 4s 1942-1948A&C	b 1.00	to 2.75	%	20-year s f 6s 1950J&D British 4s 1990 opt '60M&N	701/8 60	80 ¼ 65 55		78 1939 - A&O 78 1940 - A&O 78 1941-1945 - A&O Extl s f 6 1/2 8 1953 - M&N	f 6 f 6		
FLORIDA  Brevard County School Tax  Districts No. 1 & 4 Refund.	60	65		S f 5s 1958 F&A 20-year s f 6s 1950 J&D British 4s 1990 opt '60 M&N War Loan 3 ½s of 1932 Victory 4s due 1976 Brit Hungarian Bk 7 ½s 1962 Bud pest (City) 6s J n 35 coup' 62 Bud pest (City) 6s J n 35 coup' 62 Bud pest (City) 6s J n 35 coup' 62 Bud pest (City) 6s J n 35 coup' 62 Bud pest (City) 6s J n 35 coup' 62	50 58	55 63		Extl s f 6 1/2 1953 M&N French Government— 7 sext of 1949 stamped J&D	f 2	191/2	
Coral Gables—	110	115		Bud'pest(City)6sJ'n'35coup'62 Buenos Aires (Prov)6s'61 M&S	f 63 1/8	734		7s plain 1949 7s ext 1941 stamped J&D	80 90	119 98	
New refunding 2 14-5s 1977 Dade Co 5s Oct 1947-54_A&O Special Tax Sch Dist No. 2	63 105	108		i fig stamped 1061 M&-Qi	f 83 f 72½			28 plain 1941		98	
Ref 4s 1956-1967 M&N Ref 3 %s 1940-1947 M&S Duval Co Road 5s 1955 A&O	94	97		7s stamped 1952 A&O 7 1/2s stamped 1947 M&N 6 1/2s stamped 1961 F&A Scrip	f 74½ f 71½			German Conversion Offer— Funding 3s 1946 German Cons Munic 7s 47 F&A Cons munic 6s 1947_J&D German Govt Internat— 5½s loan of 1965_J&D 5½s unstamped 1965— German Ext17s 49 stamp&C	$ \begin{array}{cccc} f & 11\frac{1}{2} \\ f & 5\frac{1}{2} \\ f & 5\frac{1}{2} \end{array} $	12½ 20	
Duval Co School District		3.50		Readjust 4 1/8-4 1/8 1/77_M&S Ref s f 4 1/4-4 1/8 1/76F&A Extl re-adj4 1/8-4 1/8 1/76A&O Ext re-adj4 1/2-4 1/8 1/75M&N Extl f 4 1/8-2 1/8	52 1/8 53 1/8	54 55		German Govt Internat— 5½s loan of 1965—J&D	f 8½	9	
No. 1 5s 1939-1955 A&O Escambia Co 6s Aug 15 1951_	b 2.00  t	to 3.90	2020	Extl re-adj4 %-4 %s '76A&O Ext re-adj 4 ½-4 %s'75M&N	$\begin{array}{c} 52 \\ 56 \frac{1}{2} \end{array}$	55 59 3/8		German Ext 78 '49 stamp & O		115/8	
Gainesville 5 1/28 July 1940 5 1/28 July 1941-1975 Hillsborough Co 58 Oct 1 1943	b 3.00 t	2.50 to 4.25 105	%	Extls f 4s \$ bonds 1984_J&J. Bulgaria (Kingdom)— Sec s f 7s 1967	1214	43 1/8 13 1/2		7s unstamped 1949 Scrip	f 6 21/2	31/2	
Hillsborough Sch Dist No 4 Jacksonville—	105	108		Bugaria (Kingdom)— Sec s f 7s 1967—J&J Stabil Joan 7 ½s 1968 M&N Caldas Exts f 7 ½s 1966. J&J Certificates of deposit Cali (Colombia)s f 7s 47 M&N	f 12 *	16 15		German Prov & Comm Bke (Con Agr Loan) 6 ½ 8 58 J& D Graz(Mun) Austria & 54 M& N Gt Brit & Ireland—See British	f -4	21	
5e Jan 15 1940-45_J&J 15 5 %s Jan 15 1940-45_J&J 15 Refunding 2 60e Jan 1 1057		to 3.00 to 3.00	%	Cali(Colombia)s f 7s '47_M&N	7 7 24	<u>-</u>			f 23		
Refunding 2.60s Jan 1 1957 Lakeland new refunding Water & Light 5 1940-50	69 b101	95 71 to 110		Callao (Peru) 71/8 1944 J&J Carlsbad (City) s f 8s '54 J&J Cauca Val (Dept of) Colombia	f 2	10		Sink fund 6s 1968F&A	f 151/8 f 12	20 19½	
Lakeland new refunding  Water & Light 5½s 1940-50  Leon County 5s July 1 1940 5s July 1 1941-55  Marion Co Road 6s Feb 1 152.  Road bonds 5s July 1 152.	b 3.00 t	2.50 to 4.10	%	Carlabad (City) s f 8s '54_J&J Cauca Val (Dept of) Colombia 7 %s 1946 &&O Certificates of deposit	14	15 18 15		Greek Govts 7'8 1964. M&N 7'8 part paid 1964. M&N Sink fund 6s 1968. F&A 6s part paid 1968. F&A Guatemala 8s 1948. M&N Haiti (Rep) 6s extl 1952. A&O 6s 1953	f 26 76	34 80	===
Road bonds 5s July 1 1952 Miami—	106	110		Extl sec 7s 1948J&D Certificates of deposit Ceara (Brazil) 8s 1947J&D	7 7 2	19		Hamburg (State of) Germany	60	10	
Refunding 5s Jan 1 1964 Miami Beach—	92	94		Farm loan 7s 1950_M&S15	f 1½ f 11	3 15		Hanover (City) Germany 78'39 Hanover (Prov) Germany	1	19 20¼	
5%s 1940-1950	$\begin{array}{c c} b & 2.50 & t \\ b & 3.50 & t \end{array}$	to 4.10 to 4.10	%	Farm loan 6s 1960J&J15 6s July coupon on 1960 Farm loan 6s 1960A&O15	61/2	30		6 kg 2nd spring 1040 F&A	f 4 5½	20	
Ref 3-4 ½-6s Jan 1 1964 Orlando—	86	89		6s Oct coupon on 19606s A int ctfs 1938A&O15]	5	29 10		Heidelberg (Germ) 7 1/8 50 J&J Hellenic Republic (Greek) Sec Wat Works 8s 1952 A&O	f 40	15	
Refunding 4s 1940-62 F& A	98 b 4.00	3.75	 %	Central Bank of Germany— 6s A 1952—F&A 6s series B 1951——A&O	7	30	- 11	Helsingfors (City) Finiand— Extl s f 6½s 1960—A&O Hessen. See Munich Bank	80	8614	
Orange County 5s 1944 J&J 5s 1952-1953 J&J 5 ½s 1945 1950 M&S 6s 1940-1950	b 3.85 t	3.75 4.00 to 4.50 to 4.50	%	Chilean Cons Municipal Loan-	5 1/2	30		dunkarian Cons Munic Loani	£ 91/		
4s 1961 Paim Beach (City of) 5s	98 b 3.90	3.50	70	Extls f 7s 1960 ser A _ M&S 7s assented 1960 M&S Chili (Rep) ext 7s 1942 M&N	f 13 % f 9 % f 15 ½			s f g 7½s 1945J&J Extl s f 7s Sept 1946J&J Hungarian Land Mtg Instit'n	f 31/8	878	
4s 1961.———————————————————————————————————	101	104		78 assented 1960 M&S 78 assented 1960 M&S Chill (Rep ext 78 1942 M&N 78 assented 1942 A&O 68 assented 1960 A&O 68 assented 1960 F&A 68 assented 1960 F&A	7 9% 7 15% 7 11% 7 15% 7 11% 7 15%	13		Hungarian Land Mtg Instit'n Mtg 7½ s 1961 ser A. M&N S 17½ s 61 ser B (\$ bds) M&N Hungary (King) 7½ s 44 F&A Ext at 4½% to 1979 F&A Irish Free State 5s 1960 M&N Italy (Kingd) ext 17s 51 1&D	f 31/8 f 31/8	7,	
Polk County 5s July 1 1940 St Augustine ref 4s 1967	b 3.25	$ \begin{array}{c} 100 \\ 3.00 \\ 78 \\ 62 \\ 107 \\ 107 \end{array} $	%-	6s assented 1960 Extls f 6s Feb 1961F&A 6s assented Feb 1961	111/2	13 16½		Ext at 4 1/2 % to 1979 F&A	77 11 77	30 79½	
New refunding 3-5s St Johns Co Road 5s 1946	60 104	62 107		Extls f 6s Sept. 1961 _ M&S	f 11½ f 15½ f 11½	$\frac{16\frac{1}{2}}{13}$		Prestito Redimibile 21/a	50	5134	
Road 5½s 1944M&S St Petersburg— Refunding 3-5s Oct 1 1972	104	107		Extl Ry ref 6s Jan 1961 J&J 6s assented Jan 1961 Extl s f 6s 1962 M&S	f 15½ f 11½	16 1/2		Specified	23 18	25 21	
Suwanee Co Road 51/28 1946		$\frac{65}{4.25}$		West a fee 1062	f 15½ f 11½ f 15½	13		Ital Credit Consortium for Pub wks ext 7s B'47 M&S Pub Util Credit s f 7s'52J&J	351/2	50 39	
5s June 1955 opt '25J&J 5s W W Purch '40-'72_F&A	98 b 3.00 t	100 to 4.40	<del>7</del>	6% assented 1963	111½ 135%	13 15			77 57		
5s June 1955 opt '25J&J 5s W W Purch '40-'72_F&A 4%s Impt 1937J&J Ref 4s 1943-1965M&S West Palm Beach—	95	98		61/4s assented 1957	135/8	11		8 f 6 1/5 1954	57 54½ 49	78 34 58 56 49 34	
Refunding 2-5s	51	53		0/40 GOSCHOOM 1801	95/8	1174		OTHER DAY OF SAME SOLVING	10	10 74	
* Tax free in Connecticut	. b Bas	ds. f F	Tat :	price, k Last sale, n Nomina			II.				-

<sup>\*</sup> Tax free in Connecticut. b Basis. f Flat price, k Last sale. n Nominal.

# STATE AND MUNICIPAL BONDS surfities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Bid	7	To   Net	Bonds	Yield Bid	Basis r Ask	To Net	Bonds	Yield Bid	Ask	1
Foreign Govts. and Cities (Concl.)	1.1	,	_	tantiago(City)Chile7s '49 J&J Extl s f 7s 1961 M&N	f 13 f 13	14 17 8		Ontario (Prov) 68 '43_M&S15 5 1/8 1946J&J	101 r100	103	
goslavia (Kingdom)—	17 19	22 23 19		Santiago (City) (File7s 49 J&J Extl s f 7s 1961	f 61/8 f 61/8	81/2		5 4/s 1946 J&J 5s 1959 M&N 4/ss 1944 M&S 4/ss 1944 J&J 4/ss 1915 40 47 J&J 15 4/ss 1940 1970 M&N 15 4/ss 1940 1970 M&N 15 4/ss 1940 1970 M&N 15	97½ 95 95	99½ 97 97	2
funding s I be 1950 — MAN Add ser funding 5s 1955 M&N Btate Mtge Bk 7s 1957 A&O Jipzig (City of) 7s 1947 F&A Jina (City) Peru— Extl s f 61/5s 1958 — M&S JOLETHICATES (Proy) 748 501 &D Jiwas Aust (Proy) 748 501 &D Jiwas (Proy) 748 501 &D J	15	19 10		Saxon State Mige Institution Sink fund 7s 1945J&D	f 5			4 1/28 Jan '15 '48-'57 J&J 15 4 1/28 1940 1970 M&N 15	88 87	93 97	
na (City) Peru— Extl s f 6 %s 1958M&S	f 8	91/6		Sink fund 6 4s 1946 J&D Coll s f 6s 1947 M&S	$f = \frac{1}{4}$			48 1941 M&N 15 48 May 15, 1940-43 M&N 15 48 May 15, 1944-57 M&N 15 48 May 15, 1958-68 M&N 15 28 1940 R&A	95 90	95 89	
		12		erbs Croats & Slov (King of) Extl 8s 1962 M&N Extl 7s 1962 ser B M&N	f 1114	$12\frac{34}{11\frac{34}{4}}$		48 May 15, 1944-57 M&N 15 48 May 15, 1958-68 M&N 15 28 1940	85 85 r 89	89 91	
neberg (City) 7s 1948_M&N   ranhao (State) Brazil— Ext s f 7s 1958	f 71/4	9		Silesia (Prov) Poland—   Extl s f 7s 1958——J&D   4½s assented 1958——J&D	f · 4					90	1
s extl Dec 1 1951J&D	f 11½	14		ISHESIAN LANGOWNERS ASSN I		5		2½s 1944F&A Hydro Elec Pow Com— 4¾s Jan 1, 1970J&J 2 Ottawa City 5s '40 '45J&J 6s Munic Imp '40-50J&J 5s July 1, 1940-1956J&J 4½s 1940-1944J&J 4½s 1943-1960J&J Quebec (Province)—	7 95 93 95	100 96 100	1
Certificates of depositJ&D Certificates of depositJ	0	$14\frac{1}{4}$ $12\frac{3}{4}$ $18$		1st mtge s f 6s 1947F&A Sydney (('ity) N S W— 25-yr s f 516s 1955	f 5 3/8 65	70		58 July 1, 1940-1956J&J 4 168 1940-1944	93 92	96 98	1
ndoza (Prov) Argentina—  'As extl s f 1951——J&D Stamped———J&D	97	10		Tokyo (City of)— 5s of 1912-1952M&S	36	36 1/8		4 1/2 1943-1960 J&J Quebec (Province)—	90	95	l
s extl readj \$ bds 1954_J&D	f 77 67 1/8	70		yoney (City) N S W- 25-yr s 7 5½s 1955 F&A Tokyo (City of)— 5s of 1912-1952 M&S Extl s 7 5½s 1961 A&O Tolima (Dept of) 7s '47 M&N Uruguay 8s ext 1946 F&A Extl s 7 6s 1960 M&N Extls 7 6s 1964 M&N	$f_{15}$	60 16		4 ½s 1943-1960. J&J Quebec (Province)— 8-yr 2 ½s 1944. M&N 15-yr 3s 1951. M&N 3 ¼s 1949. J&J 3 ¼s sf deb 1952. J&D 4 ¼s 1961. M&N 8 F 4 ½s 1946. J&D 4 ½s 1956. J&D 3s serial July 15 1940-1959. Quebec City—	r 75	70 80 82	
trop Water Service— lee New South Wales. xican Irrigation s f gtd 4 1/28					f	46		3 1/8 s f deb 1952 J&D 4 1/8 1961 M&N	r 77 85	81 88	
May '14 coup on) '43 M&N tamped assented	f 1/2			3%-4-4%% (\$ bds of 1937) external readjust 1979	:39	40 %		8 F 4 1/2 s 1946 J&D 4 1/2 s 1956 J&D	7110 88	130 92	
s extl loan of 1899 1945 5s assented 1945					3814	391/2		Quebec City— 5s S F (non-call) 1960_M&N	b 6.00 85	5.00 90	)
58 assented 1945J&D'; s of 1904-1954J&D';	f % 1/2 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	1 3/8		3 4 4 4 % (\$ 508 01 1937) external conversion 1979 3 3 4 4 3 4 5 -16 % extl Conv s f of '37 1978 J&D 4 4 4 4 4 % extl readj s f bonds of 1937-78 F&A 3 16 extl readj 1934 J&I	37	,401/4		Saskatchewan (Province)— 5s 1943 (non-call)—J&D15	60	65	l
os assented 1945	f 78	11/8			441/2	$\frac{47\frac{1}{2}}{39\frac{1}{2}}$		58 1959 (non-call) M&N	20	63	1
Freas 6% notes '23 ext to '33 £20 pieces £100 and £200 pieces	f 7/8			Venetian Prov Mtge Bank—	f 35	47		4 128 Mar 15 1060M&8	57 55	62 62 60	1
E100 and E200 pieces	34 5/8	36		Venetian Prov Mtge Bank— S f 7s 1952 ser AA&O Vienna (C) extl 6s '52M&N Warsaw (City) 7s 1958F&A	f			Toronto 6s 1940J&J 5s 1940-1950J&J	98		
Extl 6 1/2 s 1958 M&S   Extl 6 1/2 s 1959 ser A M & S	f 7½ f 8¾	81/8		4½s assented 1958F&A Warsaw (Land M Bk) 8s 1941 Westphalia—See Prov Bank	f 31/4	73/4		58 1950-1959 J&D 4 1/8 1910-1945 A&O	95 90		
Ext. 6 1/2 1958M&S Ext. 6 1/2 1959 ser A _ M&S Intevideo (City) 7s '52 J&D Ext. 8 f 6s 1959 ser A _ M&N	f	$\frac{54}{34}\frac{7}{8}$		Westphalia—See Prov Bank Wurtemberg 7s to 1945_M&N Yokohama extl 6s 1961J&D	f 4	55 1/2		4 ½s July 2 1945. J& J2 4 ½s 1955.  4 ½s Mar 15 1560. M&S 4s Nov 15 1957. M&N15 Toronto 6s 1940. J&J 5s 1950-1959. J&D 5s 1950-1959. J&D 4 ½s 1940-1951. A&O 4 ½s 1940-1961. A&O 4s 2 July 1 1948. J&J 3 ½s July 1 1944. J&J Vancouver. (B C)—	r 83 r 83		-
crip ge Bank of Denmark— Exch s f 5s 1972 ser IX J&D	f 35	85		TORONAMA exti os 19013&D	55 .	0072		Vancouver (B C)— 51/48 1952— F&A 58 1940 & 1941 var 59 1945 & 1946 var	80	85	
Hessen 7s to 1945F&A	f 4			(American Dollar Quotations)				5s 1940 & 1941 var 5s 1945 & 1946 var	85 80 80	90 85 85	
ional Bank of Panama— s ser A & B 1946-1947		59 58		Dominion of Canada— 1% notes 1941———M&S	r 88	90		5s 1945 & 1946 var 5s 1950 & 1951 var 5s Jan 15 1970J&114 4½s 1942 and 1967F&A Verdun deb 5s 1954	80 75 75	85 80 80	
w South Wales (Australia)— s extl s f 1957———F&A axtl s f 5s 1958———A&O	651/8	58 71 3/8		1% notes 1941	86 891⁄2	88 90		Verdun deb 5s 1954	75 73 85	78 90	1
	65	70		8-yr 21/s 1943J&D 7-yr 21/s 1944M&N	r 89 r 87	91 89		4 1/48 non-call 1944M&N 4 1/48 June 1 1946J&D	80 80 80	85 85	1
Met wat serv & Dr Board S f 5½s 1950 — A&O rway ext 6s 1943 — F&A lyternal s f 6s 1944 — F&A lyternal s f 6s 1956 — M&S lys ext lsk fd 1965 — A&O lk fd ext 4s 1963 — F&A rway Municipalities Bank suar s f 5s 1970 — J&D remburg att 6s 1952 F&A	57 ½ 96 5%	98		20-yr 3s 1955	$r \begin{array}{c} 89 \\ 2 \\ 7 \\ 82 \end{array}$	90 84 84		48 Aug 1 1946F&A15	78	85 83	
48 extl sk fd 1956M&S	96 1/8 82 79 1/6	98 90 86		3s perpetualM&8 3s Jan 15 1967J&J	r 75 77	78 7914		Albany 5s 1945 J&D	b 2.60	to 2.25 2.50	1
k fd ext. 4s 1963 F&A	79½ 77½	811/2		30-yr 3s Nov 15 1968_M&N 14-yr 3 \( \) s 1951M&N	78 r 86	79 88	===	Appling County— Road 5s 1949-1953	b 3.50	to 3.75	
Fuar s f 5s 1970J&D remburg extl 6s 1952_F&A lenburg (Free State) 7s 1945 ental Devel—See Jap Govt	f 1½	19		15-yr 3 1/8 1949 A&O 20 yr 4s 1952 A&O	79 r 88 r 91	80 1/2 90 93		Atlanta 4 ½s June 30 1943 Atlanta 4 ½s Jan 1 1940J&J 5s Water 1940-1951 J&J	b 1.25 b 1.25	1 00 to 2.50	
ental Devel—See Jap Govt	f 4.			20 yr 4s 1952 A&O 30-yr 4s 1960 A&O 15-yr 4 1951 M&S Refunding 4 1/5 1941 M&N Refunding 5s 1941 M&N Refunding 5s 1943 A&O 5s May 1952 M&N Alberts (Prov of)— Gold 5 1/5 1952 A&O Gold 5 1/5 1952 A&O Gold 5 1948 J&O	89 r 91	90 93		Appling County— Road 5s 1949-1953  Athens 4 1/5s June 30 1943  Atlanta 4 1/5s Jan 1 1940. J&J 5s Water 1940-1951. J&J 4 1/5s 1940-1956. J&J Augusta 4 1/5s Flood '42. M&N Bibb Co 4 1/5s 1948-49. M&N Chatham County	$\begin{array}{c c} b & 1.25 \\ b & 1.25 \end{array}$	to 2.60 to 2.60	
osfextl 4½s 1955A&O nama (City) 6½s 1952 nama (Rep)ext5½s'53 J&D Extls f 5s 1963M&N	f 36 f 104	40 105¾		Refunding 4 1/4 s 1944_A&O 58 Nov 15 1941M&N Refunding 58 1042	r 94 r 94	96 96 98		Augusta 41/48 Flood '42M&N Bibb Co 41/48 1948-49M&N	$\begin{array}{c c} b & 2.10 \\ b & 2.50 \end{array}$	$\frac{2.00}{2.40}$	
Stamped	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	84 64 1/8 66		5s May 1952M&N Alberta (Prov of)—	991/2	995/8					
rana (State) Brazil 7s 1958.	f 7½	9		Gold 5 1 1947 J&J Gold 5 1 1952 A&O	43 43	48 48		Clarke Co 5s 1940-1944 J&J Columbus 5s 1940-1944 J&J Crisp Co 5s '40-'57 F&A Dougherty Co 5s '40-'48 M&S	b 1.00 b 3.00	to 2.40 to 3.75	
Extl s f 7s 1947 M&S u sec s f 7s 1959 M&S Nat Loan extl 6s 1960 J&D	f 5 f 7½	77/8		5s 1950A&O 15	42 42 42	47 47 47		Muscogee County Road 41/s 1940-1956_A&O			
Tat Loan exti 6s 1960_J&D Extl s f 6s 1961A&O and (Repor) 6s 1940A&O	f 8 f 7½ f 7%	81/2		4 1/28 Jan 15, 1942 J&J 15 Deb 4 1/28 1956 A&O	41 41	46 46					
4 1/28 assented 1958_A&O tabilization s f 7s 1947 A&O	. 5	10		4 1/28 Jan 15, 1957 J&J 4 1/28 July 16, 1958 J&J	41 41	46 46		4 1/48 Drainage 1944 F&A 4 1/48 Refunding 1959 F&A	$\begin{array}{c} b \ 2.30 \\ b \ 3.25 \end{array}$	2.25 3.00	
4 1/2s assented 1968 A&O External 8s 1950 J&J 4 1/2s assented 1963 J&J	51/2	7 ½ 13 ½		4 1/28 Apr 1, 1961 A&O 4 1/28 June 1, 1967 J&D	41	46 46 45	!	1 diash CU 38 1340-1343 J&J Savannah 4½s ref 1943 J&J 4½s Drainage 1944 F&A 4½s Refunding 1959 F&A 2½s 1943-1967 J&D15 Spalding Co 5s 1940-49 J&D Swainsboro 6s 1940-50 A&O	b 2.20 b 1.00	to 2.65	
Dollar funding 3s 1956_A&O	$f \begin{array}{c} 4\frac{3}{4} \\ 5 \end{array}$	51/4		Gold 5 1/8 1952 A&Ol Gold 5 8 1948 J&B J&J 5s 1950 & A&O 15 Gold 5s 1959 & A&O 15 Gold 5s 1959 & A&O 15 Deb 4 ½s 1956 & A&O 4 ½s Jan 15, 1957 J&J 4 ½s Jan 15, 1957 J&J 4 ½s July 16, 1958 J&J 4 ½s July 16, 1958 J&J 4 ½s Apr 1, 1961 A&O 4 ½s June 1, 1967 J&D Debenture 4s 1954 J&D Debenture 4s 1954 J&D District Col (Prov) 5s '4s J&J 15 5s Apr 25, 1954 A&O 25 4 ½s 1947-1956 J&D 29 4 ½s 1947-1956 J&D 29 4 ½s 1947-1956 J&D 29 4 ½s f deb Jan 23 '69 J&J 23 Calsary 5s July 1, 1945 J&J	40 78 78	81 81					
to Alegre (City) Brazil— Sinking fund 8s 1961J&D 5 f 40-yr 71/s 1966J&J	f 8 f 7½	11		4 1940-1946 J&D 29 4 1947-1956 J&D 29	84 75 72	04		Ware Co 58 Road 1940-49 J&J Woodbury 6s 1940-1949 J&D IDAHO			
f 40-yr 7½s 1966J&J s 1968F&A by Bank (Westphalia) 6s '33	f 6 7	71/2		Calgary 5s July 1, 1945J&J Edmonton (C) 5g '45&'50A&O	72 r 65	85 77 72 72 72		4 %s ref 1940-1945	$\begin{array}{c c} b & 1.25 \\ b & 2.50 \end{array}$	to 1.50 less 1	1
s 1936s s 1941	f 5			4258 s 1 deb Jan 25 09 J&J25 Calgary 5s July 1, 1945J&J Edmonton (C) 5s '45&'50A&O 5s s f 1955 & 1960A&O Halifar N 8 4s July, 1945 5s Jan, 1951J&J	r 65 r 85	72 90		4 % Serv Comp '40-'43_Aug 1	b 0.75	to 1.75	
gue (Greater) City— 1/4s loan of 1932-52_M&N 1ssia 6/4s 1951M&S 15	f 5½	101/2		5s Jan. 1951J&J Hamilton—	r 90	95		4 Highway 10 10 1042 May 1	b 0.75	to 1.95	
s 1952 A&O eensland (State) 7s '41 A&O Ext g 6s Feb 15 1947 F&A15	f 6 90	9		Hamilton—  4s Elec L & P 1941 A&O Lachine P Q 5s 1954 J&D Manitoba (Province of)— Debenture 6s 1947 A&O	r 90 r 75	95 80		4s Highway 1945-1954_M&s 4s Highway 1955-1958_M&N 3½s Emerg Rel '39-'47 Dec 15 3½s Emerg Ref '48-'54 Dec 15	b 2.50 b 0.25	to 2.50 to 2.60	
de Janeiro 8s 1946 A&O Extl s f 6 1/8 1953 F&A	80 f 634 f 734	8234 838		Debenture 6s 1947 A&O 51/s 1942 M&S	83 85	88 90		DIOOMINK (OII—	b 2.25	to 2.45	1
		8 3/8 8 7		December 08 1947   A&O   51/8 1942   M&S   S F deb 51/8 1958   J&J   58 1943   J&D   58 1944   J&D   58 1959   J&D   41/8 1955   M&N   41/8 1956   J&D   48 1957   J&D   48 1957   J&D	r 80 r 80	85 85		1940-1961 opt 1952 M&S	b 2.00	to 3.25	,
78 1839 Grande Do Sul (State) Brazil ext s f 8s 1946. A&O s extl s f 1966. M&N Extl s f 7s 1967. J&D Extl s f 63 1968. J&D me extl s f 63/s 1952. A&O	f 7½	1034	1	5s 1959J&D 41/s 1945M&N	r 80 75 75	85 83 83		Champaign County— 5s Road 1940-1943M&N	b 1.25	to 2.25	1
Extl s f 7s 1967J&D	f 7½ f 7½ f 7%	10 81/4 9		4½s 1951F&A 4½s 1956J&D	75 75 75 73 7 70	83 83	z	os Road 1940-1943_M&N Chicago— 3s 1941-1944	$\begin{array}{c} b \ 1.40 \\ b \ 2.60 \end{array}$	to 2.40 to 2.90	
		42		4s 1957	r 70	78 75 78 78 75		3s 1957 opt 1940 3s 1957 opt 1941-1942	b 1.50	to 1.75	
nstitute 7s 1959F&A Feb 1937 coupon paid ssian 61/4s June 18 1919	f 8 f 1	9,,			73 73 70	78 75		Water Works System— 3s ctfs Aug 1 1954	0 3.00	10 3.20	
146 % ext loan Dec 1921	f 3/	3/8		4½s May, 1954 4½s Jan, 1944 4½s Jan, 1944 4½s June 1, 1971 4½s June 1, 1971 4s May 1, 1944 McDrop Co 4½s '53. '54&'61 Alec May 1, 1944	70 70	75 75		2% sctfs Feb 15 1958-59 3 1/4 s 1951 opt 1940			
arbrucken (City) Germany Extls f 6s 1953 J&J Mtge Bk) 6s ser A '47 M&S	$f_{f} = \frac{1}{5}$	22		48 May 1, 1944M&N Metrop Co 4168 '53 '548'61	65 70 70	75 75 70 75 75 75		3 1/8 1952 opt 1945			
vador 7s 1957J&J	f 5 f 9%			Harbor Commissioners—	70	75		4s 1940-1944 4s 1945-1948	$\begin{array}{c} b & 0.60 \\ b & 2.60 \end{array}$	to 2.40 to 2.90	
Certificates of deposits scrips 1948	f 2	9		5s Nov 1, 1969M&N	96	98		Water Works System— 3s ctfs Aug 1 1954. 23/4 s ctfs Feb 15 1958-59. 31/4s 1951 opt 1940. 31/4s 1952 opt 1945. 31/4s 1953 opt 1946. 31/4s 1955 opt 1961. 4s 1940-1944. 4s 1945-1948. 4s 1949-1950. 4s 1949-1950. 4s 1949-1950.			
ata Catharina (Brazil)—	f 14			8 f deb 5 1/8 1950M&N 8 f deb 5 1/8 1952J&J Debenture 5 1960J&J 4/8 1955M&S	r 93 r 93	98 98		4½s 1954 Board of Education— 3s 1957 opt 1941-1943 3s 1957 opt 1945-1947 3½s 1955 opt 1946 4½s 1955 opt 1944 Chicago Park District— 3½s 1955 opt 1946 4s 1955 opt 1940-44 4s 1955 opt 1945-47 4s 1955 opt 1948-55 Santary District—	b 1.60	to 2.60	
is 1947				4% 1955 M&S 4% 1960 A&O	91 85 85	96 90 90		3 1/48 1955 opt 1946	. 2.9U		-
8% external loan 1936_J&J Extl 8s 1950J&J Extl 7s 1956M&S Extl s f 6s of 1928, 1968 J&J	f 81/4 f 81/4	1214 814		4% 1960A&O 4% non call 1958_M&N 15 4% s f Apr 15, 1961 A&O15	82 82	87 87		Chicago Park District— 31/s 1956 opt 1946			
Extls f 6s of 1928, 1968 J&J Sec s f 7s 1940A&O	f 614 f 614 f 1613	7¾ 19¾		8fdeb3%s1948A&O 31/ssfdeb1946J&J 38sfdeb1941	r 85	90 85		4s 1955 opt 1940-'44 4s 1955 opt 1945-'47	b 2.90	to 2.80	1
Sec s f 7s 1940 A&O  ta Fe (City) Arg Rep exti 7s 1945 A&O  is 1945 stamped A&O  ta Fe (Prov) 7s 1942 M&S  is 1940 a M&S	f 61	65		3s s f deb 1941 J&J 5-yr 3% debs July 1 1944 10-yr 3½% debs July 1 1949	r 85 82 79	90 86 82		Sanitary District— 4s 1955 opt 1940-'44	b 1.00	to 2.80	
ls 1945 stampedA&O nta Fe (Prov) 7s 1942_M&S ls Stamped 1942	f 61 f 84 65	65 68		North Vancouver 5s '60. J&J Nova Scotia (Province)— Deb 5s 1960. M&S De: 41/s Sept 15'52 M&S 15	fr 20			Sanitary District— 4s 1955 opt 1940-'41 4s 1955 opt 1945-'47 4s 1955 opt 1948-'54	b 2.90 b 3.05	to 3.00 to 3.25	5
		- 110		THE CO	93	98		_			

b Basis. f Flat price. k Last sale. n Nominal. r These are Canadian markets, less 10% discount, but cannot be dealt in in New York.

Boneta	Quotations			re as near as possible for the cl		Basis			Yield	Basis	
See 1800 of 1804-1814   1.00 0 0 2 605   1.00 0 1 6	Bonds	Bid or	Ask To			Ask	To Net	Bonds	1 0	T .	To Net
Section   1961-196-196   1.00   0.00   0.00   5   1.00	Cook County— 4s 1956 opt 1940-1944 4s 1956 opt 1945-1947 4s 1956 opt 1948-1953			Refunding 2 %s 1940-'41_F&A	b 1.50			3 1/4s Refunding 1952 <b>J</b> &J 3 1/4s Sewage Impt '80_A&O Cumber'd 4 1/4s W W '41_A&O	b 1.75	$\frac{2.90}{1.50}$	%
Long Term Bonds — 19. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	4 %s June 1 1940-1948	b 1.50 to	0 3.00 %			102		Montgomery Co-	0 1.00	to 3.60	1%
3. Where were 1914-26. MARS 9. 200 10.4 00 5 10.2 00 5 1	Forest Preserve— 4s 1956 opt 1940-1944 4s 1956 opt 1945-1947 4s 1956 opt 1948-1952 Granite City 4 1/8 1940-48 J&D	b 1.00 to b 2.90 to b 3.05 to b 2.50 to	0·2.80 % 0 3.00 % 0 3.15 % 0 3.50 %			to 3.50 to 3.80	%	4½s 1940-1968M&N Washington Sub San Dist- 3½s W tt & Sewer '87_M&N 4½s Sewer g 1973J&J	$b \ 3.60$ $b \ 3.75$	$\begin{vmatrix} 3.40 \\ 3.50 \end{vmatrix}$	%
4. September 1946 1956 1967 1968 1969 1969 1969 1969 1969 1969 1969	3s Water rev 1942-68M&S Lake Co 5s Road '40 '49 F&A	b 3.00 to	0 4 00 %	Refunding 3 ½s 1942-'56_F&A Ref 3 ½s 1957-1960F&A State Highway	103 102	103		MASSACHUSETTS	b 0.25	to 2.25	%
4. O. H. 1942-1966J&230	Madison (Kings H way Bdg)—	95	97	5s series F Mar 15, 1945-48-	b 3.50	to 3.60 to 3.70 102	%	3 ½ 8 1956 ref (tax-exem) J&J 3 ½ 8 Water 1942 J&J 3 ½ 8 gold July 1944 M&S 3 gold Water 191 1941 J&S			2.40 0.90 1.25 0.7
4. O. H. 1942-1966J&230	Bridge rev 4s 1964F&A	95	99	3%s series S 1958-1960_J&J 3%s ser V 1956-1961J&J 3-31/s June 15 1943-1962	98 94 94	100 95½ 95½	 	2½s Dec 1 1939-1947J&D 2¼s reg July 1 1940-67 Metropolitan Water Loan— 2s reg 1944-68J&J	b 0.25 b 0.50 b 1.25	to 1.75 to 2.70 to 2.75	%
4. O. H. 1942-1966J&230	2¼s Dec 1, 1939-1958 INDIANA Elkhart 4½s WW '40-'75 A&O Evansylla 4s ref 1942J&J	b 1.25 to	0 3.00 % 0 4.50 % 2.00	Capital Bldg 4½s Aug 15, '52 Charity Hospital at N O— 3.85s 1942-1968F&A Atchafalaya Levee Dist—	94	96	% 	114s Reg 1940-1959 M&S 1s Pub Wks Feb 15 1940-1941 Hurricane & Flood Damage 4% 1939-43 M&N15	b 0.25 b 0.25 b 0.25	to 2.50 to 0.75 to 1.10	% %
4. O. H. 1942-1966J&230				5s Sept 1940-1972M&S Baton Rouge—5s '40-54 M&S Bossier Dist Levee 5s '54_A&O Caddo District Levee—	$^{b\ 2.00}_{b\ 1.50}_{106}$	to 3.50 108	%	Arlington 4s' 40-'42(tax ex) J&J Beverley 1 ½s 1940-1948_A&0 Boston 4 ¼s Sept 1 1981_M&S 4 ¼s Tun 1960 tax-ex_A&O	b 0.50 b 0.50	to 1.25 to 2.30	% 4.00 3.50
0 Send 4 16 W W 48.MEN   2.10	Hammon (City)— 4s C H 1942-1956J&J30 Indianapolis— 5 ks Track Elev '40-'47_J&J	b 1.25 to	0 2.50 %	5s 1951 opt 1941J&J Fifth District Levee 5s 1950 opt 1940J&J 5s 1952 opt 1942J&J	100 103	101		4½s Dec 1976J&D 4s Tunnel & Sub 1948 J&D 4s Sub 1957 tax-exA&O 4s Sub 1958 tax-exJ&J			3.76 3.00 3.25 3.25
0 Send 4 16 W W 48.MEN   2.10	4s Fire Dep J'ne 1 41 J&J 41 s 1940-1955J&J	b 1.25 to	0 3.00 %	58 Oct 15, 1962 op '52_A&O 58 Oct 15, 1963 op '53A&O 15 58 1959-1969F&A 15 58 1972 opt '62	b 3.75 b 4.30 b 4.25	3.65 4.20 4.15	9999	48 run & Sub 59 tax-ex J&J 48 relief 1939-53J&D 3 48 19 10-1951M&S 3 48 June 1 1943-1944_J&D 3 46 July 1 1945	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	to 3.25 to 3.00 to 2.25	3.50
444 speri 1 945 — 345 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1	35 July 1 1941 333 So Bend 4%s W W '43 M&N 51/3 1941 M&S South Bend School City —	b 1.75 to	2.10	5s 1956-1970A&O Lake Borgne Dist Levee 5s Dec 1952 opt 1942J&D New OrleansPublic Belt	b 4.40 104		%	3s April I 1940-1957 24s 1940-1968 24s Sept 1 1940-1956 M&B 24s 1939-1955 J&D	b 1.00 b 0.75 b 1.00 b 0.50	to 3.25 to 3.50 to 3.25 to 3.25	%%%%% %%%%%
444 speri 1 945 — 345 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1 0 1			1	4 1/8 1940-1966 A&O	b 2.00 101 101	102		2s 1940-1949 F&A 1 1/4s 1940-1959 F&A Subway 2 1/4s 1939-48 J&D 2 1/4s 1983 J&D	b 1.00 b 0.40 b 0.50	to 2.75 to 3.50 to 2.75	%%
Des Molines Ind S. D.— 44 Sept. 1 1945	Clinton Co 21/8 1942 M&N Davenport Indep Sch Dist— 41/8 1940 M&N 41/8 1940-1941 M&N	b 1.50   le b 1.00   to	ess 1	4 1/4 serial gold 1939-45 4 1/4 serial gold 1945-60 4 1/4 serial gold 1961-80 4 1/4 Constitutional 1942_J&J	b 2.00 b 3.25 b 3.65 103	to 3.90	%. %.	Metropolitan District— 2½s ser A 1940-'58_M&S 2½s ser B 1940-62_J&J 2½s Dec 15 1939-1960	b 0.75 b 0.75 b 0.50	to 2.50 to 2.80 to 2.50	79799
44/s Rower 1939-1944 A&Ob   1.00   0 2.40 %   0 2.50 %	Des Moines 5a 1940-57J&J 41/a W W 1940-42J&D 6s Gen Oblig 1940J&J Des Moines Ind S D	b 1.00 to b 1.00 le	0 1.60 % 0 1.60 %	4s Pub Impt 52 opt 42_J&J 4s Pub Impt 1942J&J Orleans Levee District— 3 las Ref 1940-1962M&S	100 100 95	97		Braintree 4s1940-1941 J&J Brockton 1 1/4s 1940-148 A&O 1s1940-1949 M&N 24s 1940-1049 M&N	b 0.75 b 0.75 b 0.75 b 0.75	to 1.25 to 2.40 to 2.00	90%% 50%%
44/s Rower 1939-1944 A&Ob   1.00   0 2.40 %   0 2.50 %	4 % sept 1 1945 M&S 4 % sept 1 1945 M&S Lee Co Prim Road 2 % s 1948 Lyon Co 2 % Myx 1 1940-47	b 2.25 le b 2.40 le b 2.50 le b 1.00 te	ess11/4 ess11/4 ess11/4	IUrieana District—	b 2.00	to 4.00 to 4.00	% %	Cambridge 2s 1939-1958 A&O 1 4s 1940-1946 F&A 1 1/2s 1940-1942 F&A Chelsea 4s 1958 M&S	b 0.75 b 0.50 b 0.50	to 2.50 to 2.20 to 1.50	3.30
Section   Color	Marshalltown— 4 % 8 Water 1939-1944. A&O 5 & Water 1939-1940-1947- Sioux City 6s '40-'45_F&A15	b 1.00 to b 1.00 to	o 2.40 % o 2.40 % o 2.75 %	II Atta Non collable 1059 T&D	b 3 80	to 4.40 3.90	%	Chicopee 1 1/2 1940-1959 M&N Easthampton (hi way & relief) 1 1/2 1939-48M&N15 Everett 1 1/2 1940-1941_J&J	b 1.00 b 0.25 b 1.00	to 3.00 to 2.25 to 1.50	%
Section   Color	6s Ref Aug 15 1940F&A15 414 Sewer 1940-47M&N 214s 1940-1956J&J Stoux City S D 5s 1941J&J	b 1.00 to b 1.00 to b 1.30 to	0 2.75 0 2.75 0 2.75 0 2.75	Pentchartrain District—	100	107		I'mo mal morb a	Total Contraction		1
## 18					b 3.70	3.60	% %	1% relief 1939-43_M&N15 14s water 1939-58_M&N Haverhill 14s 1940-1951 J&D Holyoke 4s 1940-1950_A&O	$\begin{array}{c} b \ 0.25 \\ b \ 0.25 \\ b \ 1.00 \\ b \ 1.00 \end{array}$	to 1.50 to 2.25 to 2.75 to 2.50	500000
ENTUCKY    Series   Water   1940-1947, J&z   b 0.65   to 2.25 %   to 2.50 %	4s, 1953-1954 J&J Kansas City 5s 1942 F&A 44s Wat & Light 1944_J&J 44s Imp July 18 49_J&J	b 2.25 to	0 2.30 % 1.40 2.00 2.60	5s 1965 Series DF&A Shreveport— 5s Dec 1, 1939-1969J&D 4 4 s W W & Sew '40-'54J&J	b 2.00 b 2.00	to 3.90 to 3.50	%	2s G & E 1940-1947 A&O Lawrence (wat h'way & b'dge) 24s 1939-1958 J&D Lowell 24s 1940-1947 J&J	$\begin{array}{c} b \ 1.00 \\ b \ 0.25 \\ b \ 1.00 \end{array}$	to 2.25 to 2.75 to 2.25	%
ENTUCKY    Series   Water   1940-1947, J&z   b 0.65   to 2.25 %   to 2.50 %	Board of Education— 4 1/2 1940-1953 F&A 4 1/4 1940-1953 J&J 8ch Dist4 3/2 1940'54 J&J	b 0.65 b 0.65 b 0.65	0 2.75 % 0 2.75 % 0 2.80 %	Tensas Basin Levee District— 5s Jan 1957———J&J	105	107	% 	21/s 1942-1969 A&O Lynn 4s Sewer 1940-'56_ M&N 1 1/s 1940-1954 M&N 1 1/1910-1941	b 1.50 b 1.00 b 1.00	to 3.50 to 2.25 to 2.25	50000
## RENTUCKY  Indee Revenue Refunding— Project No 2 July 1 '50 J&J 101 Project No 3 July 1 '50 J&J 101 Project No 9 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 11 1932————————————————————————————————————	4 ½5 Water 1940-1947_J&J Leavenworth Co 5s 1945 McPherson 4 ½s 1945 Repo Co 5s 1945	b 0.65 to	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15s H'way & Bdge '40-'54_A&O 4s Sept I, 1940-1953M&S 4s Highw & Bdge '40-44 M&N 4s State Pler 1940-1942_M&S	5 0.75 5 0.75 5 1.50 5 0.75	to 2.50 to 2.30 to 1.90 to 1.75	%%%%	Malden 2 ¼s 1940-1958 - F&A Ref 1 ¼s 1939-48 M&N Medford	$\begin{array}{c} b \ 0.75 \\ b \ 0.25 \end{array}$	to 2.75 to 2.25	%
## RENTUCKY  Indee Revenue Refunding— Project No 2 July 1 '50 J&J 101 Project No 3 July 1 '50 J&J 101 Project No 9 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 11 1932————————————————————————————————————	Saline Co 4 1/28 1945 Sedgwick Co 4 1/28 1940 Shawnee Co 4 1/28 1944 Topeka 4 1/28 1948		2.20 0.66 2.00 2.50	3 48 1940-1951	b 0.75 b 0.75 b 0.75	to 2.30 to 2.25 to 2.50	% 0.75 %	2s 1940-1947 J&J 2s 1940-1953 F&A Methuen (relief and sewer) 2½s 1939-1953 M&N	b 0.75 b 0.50 b 0.25	to 2.25 to 2.75 to 3.00	% %
## RENTUCKY  Indee Revenue Refunding— Project No 2 July 1 '50 J&J 101 Project No 3 July 1 '50 J&J 101 Project No 9 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 10 July 1 '50 J&J 101 Project No 11 1932————————————————————————————————————	51/48 Jan 1 1941J&J Topeka S D 4 1/48 Mar 1 '40-'46 Wichita 41/48 1940-1946 J&D Sch Dist ref 41/48 '40-48F&A	b 0.65 to b 0.65 to	0 2.20 % 0 2.20 % 0 2.25 %	4s Wat Wks Sept 1 1940 Bath 4s Ref 1941 tax-ex_J&D Belfast 4\( \) is Ref '39-'50 M&N Brewer High Sch Dist-	b 0.75 b 2.50 b 3.50	2.00 2.00 3.25	% %	New Bedford 4s 1957 J&J 24s 1940-1947 A&O N'th Adams 1 4s 1940-49M&N	b 0.75 b 0.75 b 0.75	to 2.30 to 2.25	3.2
Project No 11 1952 101 10154 10154 10254 2358 Water Mar 11953 2.15 12 1848 Relief 1940-1946 A&O b 0.50 to 2.10 % Project No 13 1953 100 10154 10055 100 10155 A&O b 4.00 101555 101555 101555	41/s 1940-1945J&J	6 0.65 to	0 2.10 %	Kennebec Water District— 4s Ref May 1, 1950_M&N Old Town Water District— 4s July 1952-1958 18-T	b 2.60	2.30	% %	Pittsfield 4s 1939-1944J&D 21/4s Dec 1 1939-1955J&D Ref 11/4s 1949-1948A&O Ouincy 2 hs 1940-47 A&O	b 0.25 b 0.25 b 0.50 b 0.50	to 1.75 to 2.75 to 2.50 to 2.50	99999
Project No 11 1952 101 10154 10154 10254 2358 Water Mar 11953 2.15 12 1848 Relief 1940-1946 A&O b 0.50 to 2.10 % Project No 13 1953 100 10154 10055 100 10155 A&O b 4.00 101555 101555 101555	Project No 2 July 1 '50 J&J Project No 3 July 1 '50 J&J Project No 9 July 1955 J&J Project No 8 July 1 1945	100 101 101½ 101		Portland— 4s O H '40-'45 tax exA&O Portland Bridge District— 3 %s July 1, 1940-1947	b 0.75	to 2.30	% %	1 48 1940-1949 M&N Reading 1 48 1940-58 M&N15 Salem 1 48 1940-1948 M&N 28 1940-1949 M&N	$\begin{array}{c} b \ 0.50 \\ b \ 1.00 \\ b \ 0.50 \\ b \ 0.50 \end{array}$	to 2.20 to 2.75 to 2.10 to 2.25	79%%
448 S I '42, '47 & '52M&8 b 4.00 to 3.75 % overlagion 4 ks '39.'50A&O b 4.00 3.70 % d4/8 w W 1940-51J&D b 4.00 3.70 % d4/8 s Gehool Jan 1 1940-69b 4.35 d+0.00 to 2.80 m ARYLAND  448 Fdg 1952 opt '42F&A b 3.10 4.00 5.00 to 2.15 % d4/8 s Gehool Jan 1 1940-69b 4.35 d+0.00 to 2.15 % d4/8 s R&B Oct 1'39.'56 A&O 99 100 4/48 R&B O	Project No 10 July 1 '50 J&J Project No 11 1952 Project No 12 1947 Project No 13 1953	101 101 10134 100	101½ 101½ 102¼ 100½	4s Funding 1948J&D	b 2.35	2.25	215	Somerville— 3 ½s School 1940-1954_J&J 1 ¾s Relief 1940-1946_A&O 2 ½s 1940-1949————J&J	b 0.75 b 0.50 b 0.50	to 2.75 to 2.10 to 3.00	79/99
4\f3 R&B Oct 1\f39.56 A&O 99 100 2\$ 1041-1953 F15&A \( \) 1.00 to 2.10 \( \) 1\f3 relief 1939-48 M&N b 0.25 to 2.50 \( \) exington 1\f3 1941-1953 F6 A \( \) 1\( \	Ashland— 4½s S I '42, '47 & '52M&S Bowling Green—5# 1955_J&J Covington 4½s '20-50 A&O	b 4.00 b 4.00 b 4.00	0 3.75 % 3.80 % 3.70 %	30 A 70 YOU A 1990	1	1 1	1	3 %s Water 1939-1960 J&D	h 0 95	to 2 00	10%
44 S R&B Oct 1 39-56 A&O 99 100	44's WW 1940-51J&J 48 Fdg 1952 opt '42F&A 44's School Jan 1 1940-69 Henderson County	b 4.00 b 3.10 b 4.35	The second secon	Certificates of indebtedness— 3s 1940-1950 — A&O 2¾s 1939-1951 — A&O 2¾s June & Aug 15 '40-'52	$\begin{array}{c} b \ 0.50 \\ b \ 0.50 \\ b \ 0.50 \end{array}$	to 2.15 to 2.10 to 2.15	%%%	1 148 Relief 1940-1946 A&O 2s 1940-1949 M&S Waltham 2s 1940-1948 J&D Watertown—	b 0.75	to 2.50	0 %
Oilsylle—58 Sch 1962. A&O b 3.35    1.25 % 58 1940-1961. A&O b 0.50 to 3.00 % 58 Gen Imp 1943-45. M&S b 1.75 to 3.00 % 58 Gen Imp 1943-45. M&S b 1.75 to 3.00 % 58 Water 1961. A&O b 0.50 to 2.75 % 58 Gen Imp 1943-45. M&S b 1.75 to 3.00 % 58 Water 1961. A&O b 0.50 to 2.90 % 4½8 Sewer 1969. J&A b 3.25 3.00 \$2.90 % 48 Sewer 1947. F&A b 2.50 \$2.40 % 48 Sewer 1947. F&A b 2.50 \$2.40 % 48 Sewer 1947. F&A b 2.50 \$2.40 % 48 Sewer 1947. J&J b 3.10 \$3.00 % 48 Sewer 1948. J&J b 3.10 \$3.00 % 48 Sewer 1949. J&J b 3.10 \$3.00 %	4 1/4s R&B Oct 1'39-'56 A&O Lexington— Pub Wks Nat Recovery 4s 1940-1963———J&J	1 1		2s 1941-1953F15&A 1½s 1941-1953F&A 15 1½s 1942-1954F&A 15 Annapolis 4½s W W '42_A&O	$ \begin{array}{c} b & 1.00 \\ b & 1.00 \\ b & 1.10 \end{array} $	to 2.10 to 2.00 to 2.05	% 1.75	1 1/28 relief 1939-48 M&N 1 1/28 1940-1949 A&O Wellesley (Town)— 28 H S 1940-1952 M&S Winchester 21/2 1940-46	1 0 FO	1-000	07
## 1969	Louisville—5s Sch 1962_A&O 4½s Hospital 1951M&S 4½s Ref 1965J&D 4½s Jan 1 1970	b 3.35 b 3.25 b 3.00 b 3.00	3.25 % 3.00 % 2.90 %	5s 1940-1961 A&O	b 0.50 b 1.75	to 3.00 to 3.00	$\frac{\%}{3.00}$	Worcester (City)—  1 1/48 Funding 1940-58_J&J  1 1/48 1940-1948J&J  1 1/48 relief 1940-48A&O	b 0.50 b 0.50 b 0.50	to 2.75 to 2.40 to 2.40	70%%
4s Jan 1 1970	41/s Sewer 1969J&A 4s Sewer 1947F&A 4s Lou W Co 1950_F&A 4s Sewer 1965F&A	b 3.25 b 2.50 b 2.80 b 3.10	3.00 % 2.40 % 2.70 % 3.00 %	4 %s Mar 1, 1940-55 M&S 4s Aug 1, 1951 F&A 4s Annex 1954 J&D 4s Parks 1955 M&N	$\begin{array}{c} b \ 0.50 \\ b \ 2.40 \\ b \ 2.60 \\ b \ 2.70 \\ \end{array}$	to 2.90 2.25 2.40 2.60	%%%%%	2½s Hospital 1940-49.J&J MEXICO See Foreign Govts, page 94.	b 0.50	to 2.50	1%
**Aducan—*** 1939-1970_ A&O b 4.35	31/s Ref 1943J&J 3s Sew & Park 1941J&J Owensboro 5s SewerJ&D	$\begin{array}{c c} b & 2.10 \\ b & 1.35 \end{array}$	$\begin{array}{c} 3.00 \% \\ 2.00 \% \\ 1.25 \% \\ 4.00 \% \end{array}$	4s Mar 1, 1961 M&S 4s 1945-1971 M&S 4s Regis'd stk 1946-57 M&N 4s 1939-1944 A&O	$\begin{array}{c} b \ 2.80 \\ b \ 2.00 \\ b \ 2.10 \\ b \ 0.50 \\ \end{array}$	2.70 to 2.90 to 2.75 to 1.75	%%%%	MICHIGAN 5%s July 15 1941	b 1.00 b 1.00	less 34 less 34	
	Paducah—	1 1	4.25 %	4s 1956-1965M&8 4s 1972-1975M&8 3 1/2s March 1945M&8	0 2.70	to 2.90	$\frac{\%}{2.90}$	1940J&D 4½s Highway 1943F&A 4½s Highway Impt 1944 A&O 4s Highway Impt 1942_A&O	b 1.50 b 1.75 b 1.25	less 34 less 34 less 34	

# STATE AND MUNICIPAL BONDS curities are as near as possible for the closing day of the mouth preceding the date of iss

Bonds	Yield	Dania	To   Net	Bonds	Yield Bid	Basis   Ask	To Net	Bonds	Bid	Basis or Ask	To Net
Ann Arbor— W W ref 41/4s 1940-1948 J&J 33/4s 1944-1946		_	%	MISSOURI  4½s Road 1948-195					b 0.40	to 0.70	%
			%	4 1/6 1939 A&O 4 1/8 1943-1946 M&S	b 1.30	to 2.00	0.50	58 May 1940 to 1941 4 1/48 Nov 1939 to 1941	$\begin{array}{c} b \ 0.50 \\ b \ 0.30 \\ b \ 0.45 \\ \end{array}$	to 0.70 to 0.70	1%
4 4s Sewer 1939-40_M&N Battle Creek S D— 4 4s 1940-1949F&A			%	4s Road 1944-1948A&O 4s Nov 1 1948 1952M&N	$\begin{array}{c} 1.60 \\ b \ 2.10 \\ \end{array}$	to 2.10 to 2.40	%	3 4s May 1940 to 1942 24 Jan 1940 to 1943	$\begin{array}{c} b & 0.45 \\ b & 0.45 \\ b & 0.40 \\ \end{array}$	to 1.00 to 1.10	%
5 %s w w 1940-1951M&S			%	31/48 1948-1952 J&J 41/48 Road 1939-1942 J&D	$\begin{array}{c} b \ 2.00 \\ b \ 0.50 \\ b \ 2.25 \end{array}$	to 2.25 to 1.10 to 2.50	999	Asbury Park (City)— Refunding 4s 1966	73	to 1.00	1%
1 de Sewer '46-'51-'56_A&O	b 2.25	to 3.30	%	3s Building 1940-1941J&J 3s State Bldg 1940-1944_F&A	b 0.50 b 0.50	to 1.00 to 1.50	%	Atlantic City— 2½-4½s Jan 1973	55	57	
General 3 %s callable (Long)  48. 4 1/8. 5s non-callable.  Water 4s. 4 1/8. 5 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8	90			Buchanan County— Ret 3s 1943-1956J&J	b 1.60	to 3.00	%	Atlantic County— 4 1/28 Bridge 1940-1957_A&O	b 3.00	to 4.15	%
4½s 5s non-callable	99 b 4.50	less1½		4s 1940 1951J&J 4 1940-1950J&J	b 0.75	to 3.25	%	4½8 Bridge 1940-1957. A&O Audubon (Boro)— 68 July 1 1940-1944. 8 D 4½8 1940-1955. M&S Bayonne 5s 1940-1949. J&J 4½8 1940-1955. F&A 4½8 School 1940-1966. F&A Belleville 5s 1939 & '44. M&N 38 Refunding '40-'60. M&N Belleville S D 5s '39-'44 M&N Belleville S D 5s '39-'44 M&N	b 3.00	to 3.75	%
Water 4s	b 3.40 b 3.45	less1½ less1½		4 14 1940-1950J&J15 4 14 1949J&D 4 14 Road 1940 1952J&J	$\bar{b} = 0.75$	to 3.30	3°.20	Bayonne 5s 1940-1949J&J 4 \( \frac{1}{2} \s \) 1940-1955F&A	$\begin{array}{c} b & 3.00 \\ b & 2.50 \\ b & 2.50 \end{array}$	to 4.25 to 4.10	%
Refunding Water series D— 3½s Oct 1 1951-1961	b 3.25	to 3.35	%	4 1/38 Court h'se '40-'52 J&J Joplin (School District)— 4 1/38 1943-1948	b 0.75	to 3.30	%	4 1/4 School 1940-1966_F&A Belleville 5 1939 & '44_M&N	$\begin{array}{c} b \ 2.50 \\ b \ 1.00 \\ b \ 2.00 \\ \end{array}$	to 4.20 to 3.25	%
3 % s Oct 1 1939-1950 3 % s Oct 1 1948-1950	$\begin{array}{c} b \ 1.00 \\ b \ 3.35 \\ b \ 1.50 \\ \end{array}$	to 3.25 less 1 ½ to 3.00	% 	Kansas City— 4 3/4 8 Various May 9 '40-'72	b 0.65	to 3.75	%	Belleville S D 5s '39-'44 M&N Bergen Co—	b 2.00	to 3.25	%
Street railway 4 1/38-162 J&D	b 4.00 b 4.15	less1 ½ less1 ½		4 1/28 Jan & July 1942J&J 4 1/28 1940-1955A&O 4 1/28 Airport 1939-54 A&O	b 0.65 b 0.60	to 3.35 to 3.30	%	Belleville S D 5s '39-'44 M&N Bergen Co-   5½s Dec 1 1939-1942 J&D 5½s Dec 15 1939-60 J&D15     54s Dec 15 1939-1955 J&D15     55 Dec 15 1939-1955 J&D15     2½s School 1940-1969 M&S Bogota 4½s 1940-1968 J&D Bridgeton (City) — 4½s 1939-1958 J&D Camden — 5½s 1939-1961 F&A	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.00 \end{array}$	to 3.40 to 3.35	999
General & Street Lailway—	b 1.00	to 4.20	%	4s Airport 1939-1971 M&S 3 4s 1940-1974 J&J	b 0.60 b 0.60	to 3.50 to 3.50	7999	Bloomfield 4 1/4 s 1939-69 J&D 15 2 1/4 s School 1940-1969 M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.25 \end{array}$	to 3.35	%
General & Street I. Fallway—3½ so Ct 1939-59.———————————————————————————————————	b 4.15 b 1.00	less 1 to 3.25	%	3½s 1940-1974F&A 3½s 1939-1955A&O 3s 1940-1957 J&J	$\begin{array}{c} b & 0.60 \\ b & 0.60 \\ b & 0.60 \end{array}$	to 3.40 to 3.00 to 3.00	99	Bound Brook 4 1/2 1/40-1445J&D Bridgeton (City)—	b 2.00	to 3.00	%
Refunding 2 % 8 1951-55 3 % 3 Refunding 3 1/3 1940-50 J&J Refunding 4s 1941-60_M&N	$\begin{array}{c} b & 4.10 \\ b & 2.50 \\ b & 3.00 \end{array}$	to 4.25 to 4.30	%	3s 1954-1975 M&S 2 3/s 1958-1975 J&J	b 3.00 b 3.00	to 3.25 to 3.15	%	4 1/4 s 1939-1958J&D Camden	b 2.00	to 4.15	%
Refdg 3%s 1961-62M&N Rfdg 3%s 1940-52J&J 15	b 4.20 b 2.50	less1 ½ to 4.15	%	Kansas City S D—  48 1941-1951 — J&J	b 1.00	to 3.15	%	5 1/48 1940-1961 F&A 4 1/48 Water '40 to '60 M&N 4 1/48 1942-1969 J&J 48 1945-1970 J&J	b 2.50 b 3.50	to 3.75 to 3.75	899
Rfdg 3 ½8 1955-62 J&J 15 Fint 4 ½8 1940-1954_M&S 15 5s (Mar 1 & Apr 1) '40-'50 Flint Union School Dist— 5s 1940-1954M&S Grand Rands—	b 2.00 b 2.00	to 4.00	%	4 18 1940-1950J&J 4 18 1940-1950J&J	$\begin{array}{c} b & 0.60 \\ b & 0.60 \end{array}$	to 3.00 to 3.00	% 2,50	48 1945-1970 Camden Co—	b 4.25	to 4.75	07.
Flint Union School Dist— 5s 1940-1954M&S Grand Rapids—	b 2.00	to 4.00	%	Jobin (School District)— 4 1/8 1943-1948— 4 1/8 1943-1948— 4 1/8 Various May 9 '40-'72 4 1/8 Jan & July 1942. J&J 4 1/8 1940-1955	b 1.00	to 3.00	1.00	Camden Co— 4 1/8 1940-1970 J&J 4s 1944 1968 Cape May—	b 3.60	to 4.10	%
Grand Rapids— 3 1/28 Sept 1 1940-1940_M&S 3s Sept 1 1941-1945M&S Grand Rapids School Dist— 4 3/48 1940-1943M&S	$\begin{array}{c} b \ 1.25 \\ b \ 2.00 \end{array}$	to 2.10 to 3.00	%	2½s 1945-1955	b 0.65	to 3.00 to 2.00	% 3.00	Cape May—  4½s School 1940-1951_M&8 Cape May Co 5s 1940	0 95	82	3.00
Grand Rapids School Dist— 4%s 1940-1943M&S Highland Park—	b 1.25	to 2.60	%	St Joseph S D 4s 1940	h 0 00	to 2 40	0.65	Phila-Camden Bridge— 41/s 1940-1945——— M&S	b 0.50	to 2.60	%
536 May 1 1941	b 3.25	less 1	2.40	4 1940-1953	$\begin{array}{c} b \ 1.00 \\ b \ 0.60 \end{array}$	to 2.40 to 2.00 to 2.25	%	East Orange— 4½s 1940-1969———J&D	b 1.25	to 3.75	%
Highland Park— 4 ½8 April 15 1957 5 ½8 May 1 1941 4 ½8 School Nov 1 1954 4 ½8 July 15 1955 4 ½8 July 15 1955	b 2.00 b 4.00	to 3.25 less 1/2	%	St Louis-   4½8 1940-1953   F&A  4½8 1941-1948   M&N  48 1940-1951   M&N  38 School 1940-1954   F&A  28 Feb 1 1958-1959   F&A	b 0.60	to 2.30	% 2.30	##8 1940-1973 - Mes East Orange - J&D 5s Sewer 1940-1960 - J&D 3 School 1939-1974 - A&O Elizabeth	$b \ 1.50 \\ b \ 1.00$	to 3.85 to 3.60	%
MACKSON CHICKS IN S. N.	A 9 00	to 2 40	Or .	28 Feb 1 193-1939 Feb.  28 Feb 1 193-1939 Feb.  3 ½s 1940-155 A&O 2½s 1951-56 M&N 2s 1954-58 F&A Springfield 4½s 40·49 M&N University City— 4½s 1940-1949 M&N 4½s 1942-1949 J&J15	$\begin{array}{c} b \ 2.10 \\ b \ 2.00 \end{array}$	to 2.30 to 2.25	%	248 1940-1978 M&S 448 1940-1957 A&C 548 Dec 1 1939-1946 J&D 68 1940-1972 J&J Englewood 58 1940-1944 A&C	$\begin{array}{c} b \ 2.00 \\ b \ 2.00 \end{array}$	to 3.60 to 3.60	1%
4½s 1939-1945	b 1.50 b 2.25	to 2.60 less ½	%	2s 1954-58 F&A Springfield 4 1/48 '40-'49 M&N	$b\ 2.00 \\ b\ 0.65$	to 2.30 to 2.60	%	51/48 Dec 1 1939-1946_J&D 68 1940-1972J&J Englewood 58 1940-1944 A&A	$\begin{array}{c} b \ 1.50 \\ b \ 1.50 \\ b \ 1.50 \\ \end{array}$	to 3.25 to 4.00	1%
Pontiac— Refund 4-41/s 1964 opt 1937 41/s School June 1 1955	97 b 4.50	99 less 1	75-	4 1/4s 1940-1943 M&N 4 1/4s 1942-1949 J&J15	$^{b\ 0.65}_{b\ 1.25}$	to 1.60 to 2.70	%	Essex County— 4 1/2 1940 1960—— M&S 15	b 1.10	to 3.40	%_
Pontiac— Refund 4-4½s 1964 opt 1937 4½s School June 1 1955—— Port Huron 4½s 1942———— Saginaw 4½s 1940-1949—F&A 4½s Sewer 1940-1951_J&D Warra (County—	b 2.25	less 1 to 2.75	%	MONTANA	2			## 1940 1960   M&S 15 ## 4 Hospital 1946   F&A  Essex Fells (Boro)   ## 55 July 28 1940-1960   ## Fairview 55 1944   J&J  Glen Ridge   J&J	b 1.50	to 3.75	2.78
Wayne County— Covert roads—————	b 1.50	to 2.50	%	Funding bonds—	b 2.00	to 3.25	%	Glen Ridge—	96	40 9 75	
Wayne County— Covert roads———— Voted bonds————— 4 %s Airport April 1 1948—	b 1.50 b 3.10	less 1	%	4%s Dec 31 1939-40	$\begin{array}{c} b \ 2.00 \\ b \ 1.25 \end{array}$	to 2.25 1.00	%	Fairview os 1944	83	0 3.73	70
MINNESOTA 3 % s July 15 1943J&J 2 ½ trunk h'way '47-51M&N 1.85sRural('reditctfs1941	b 1.25	less 34	~	Highway debentures—  4½s Dec 31 1939-40—  4½s Dec 31 1939  Daniels Co 5½s 1940—  5 1941 opt 1940—  J&J  Great Falls—			$\frac{3.25}{3.25}$	5 1/18 Water 1940-1963_M&S Gloucester Co— 4 1/28 Bldg&Rd'40-'45 J&D20	86 h 1 25	to 2 65	07
1.85sRuralCreditctfs1941 2s Rural Credit ctfs 1942	b 0.90 b 1.00	less 34 less 1/2	1/0	41/28 Wat & Sew '40-'50_J&J	b 2.25	to 3.25	%	Hackensack4 18 1942 F&A	b 2.00	to 3.00	3.00
Duluth— 4 1/28 1940-1947————————————————————————————————————				NEBRASKA Beatrice S D 5s 1940-54F&A Douglas County—	b 1.25	to 3.50	%	5 % 8 Water 1940-1963_M&S Gloucester Co— 4 % 8 Bldg&Rd'40-'45 J&D2( Hackensack 4 % 1942_F&A 4 % 8 Imp 1940-1942_J&L 6s 1940-1954	b 1.50	to 3.90	3%
				Douglas County— 5s Highway 1939-46A&O Holdrege S D 5s 1940-55.J&D Lincoln School District—	$b \ 1.50 \\ b \ 1.50$	to 3.50 to 3.75	%	3 %s sewer 1910-1978J&D Hoboken 5s 1940-1954J&J	$b \ 1.50 \\ b \ 3.50$	to 3.50 to 4.75	5%
Hennepin County— 4%s Sanitorium '40-'42 J&J 4%s Hospital '40-'41_M&N	b 0.80 b 0.75	to 1.10	70	Lincoln School District— 4 1/2 1940-1953— M&N McCook Fund 5s 40-43 F&A	$\begin{array}{c} b \ 1.00 \\ b \ 1.50 \end{array}$	to 2.75 to 2.50	%	4 1/2 s 1940 · 1978 M&N18	b 1.50 b 3.65	to 3.85 to 3.70	5 %
Minnospolis	100	1		North Platte Sch Dist— 4½s 1940-1959J&J Omaha—				24s Apr 1 1940-1959 Hunterdon County— 44s Road & bldg '40-'46J&l Irvington 5s School 1963 J&L 44s 1939-1959———J&L	b 1.25	to 2.65	5 %
58 1940, 1943, 1945, 1946, 1947, '48, '49, '50J&D 43/8 1940-1952A&O 48 1944A&O	b 1.25 b 1.80	to 2.50 less 1	%	4 1/28 Wat wks Dec 15 '41J&J 4 1/28 May 1 1956M&N			$\frac{1.25}{3.00}$	Irvington 5s School 1963_J&E 4 4s 1939-1959J&E Jersey City—	b 1.25	to 3.80	3.8
3% 1940-1959 A&O 2.60s 1940-1966 A&O	b 0.75 b 0.80 b 0.50	to 3.00	%	Omana 4 ½8 Wat wks Dec 15 '41J&J 4 ½8 Wat wks Dec 15 '41J&J 4 ½8 May 1 1956 M&N 5 1948 J&D Omaha SD 4 ½8 May 1 '55M&N York School District	h 1 0"	to 0.00	3.00	Jersey City— 5½s 1942-1953A&C 5s 1939-1969A&C 4½s School 1939-1958_J&L 4½s School 1945	b 4.00 b 2.00	to 5.00 to 4.85	0 %
2 ½s 1940-1967 M&S 2.30s 1940-1947 M&S	b 1.00 b 0.50	to 2.75	%	4 1940-1955	0 1.20	#0 3.00	70	4 1/48 School 1939-1958_J&L 4 1/48 School 1945J&J 4 1/48 Water 1961A&C	b 4.00	3.75	4.38 5 %
4½s 1940-1952 A&O 4s 1944 A&O 3½s 1939-1941 M&N 3s 1940-1959 A&O 2.60s 1940-1966 A&O 2.50s 1940-1967 M&S 2.30s 1940-1947- M&S 2.30s 1940-1947- M&S 2.½s 1939-1958 M&N 2.20s 1942-1959 J&O 2s 1940-1946 A&O 1.90s Oct 1 1939-1946 A&O 1.80s 1940-1943 F&A	b 1.25 b 0.50	to 2.30	%	NEW HAMPSHIRE	b 0.60	to 2.00	%	4 1/4 s 19 10 - 1967 J&D 4 s Refunding 1949 F&A	b 2.50	to 4.50	4.4
1.90s Oct 1 1939-1946_A&O 1.80s 1940-1943F&A 1%s 1944-1948F&A 1.70s 1940-1949J&J	b 0.50 b 1.60	to 2.00 to 1.50	70%	NEW HAMPSHIRE 4s July 1940-1948 J&J 4 1/5s Highway 1939-1943 J& D 31/5s Refunding 1942-1944 J&J 12/4s Highway 1941-1946 M&S	b 1.15 b 0.90	to 1.50 to 1.60	%	4 % 8 SChool 1939-1985 J&L 4 % 8 School 1945	b 2.50 b 2.50	to 4.30 to 4.25	5%
			1%	Concord— 2 ½s Sewer 1939-1956_M&N 4 ½s U S D 1939-1965_J&D Keene 4 ½s 1939-1942M&N				Kearney— 4½s Water 1940-'70_J&D18	b 1.50	to 3.75	5 %
134 Mar 1 1940-1949 M&S 2 48 1940-1947	b 0.50 b 0.50	to 2.15	%					Kearney— 4½s Water 1940-'70_J&D1 4½s Sch impt '40-'52_J&L 5½s 1939-1970J&L Linden 2½s 1939-1956J&L Lodi 5s 1940-1947J&.	b 1.50 b 1.25	to 3.65	7%
4 ½ s Rd & Bdge '40-'44 M& N 4 ½ s Rd & Bdge '40-'43 J& D St Paul—	b 0.75 b 0.75	to 2.00 to 1.75	%	4s Impt 1939-1951	las on tack	L. /		Lodi 5s 1940-1947 J& Long Branch 5s 1943 M&N Lyndhurst 3-5s 1940-57 J&	b 85		3.6
	b 2.80 b 0.75	less 1 to 1.50		3s H S 1940-1956J&J NEW JERSEY	0.90	to 2.75	%			87 to 3.60	1
6s school July 1 1991 _ 1&3d 4 ½s W W 1940-1942 _ &&0 5s School July 1 1951 _ 1&3d 5s Gen'l impt 1940-62 _ 1&3d 4 ½s Sewer July 1 1942-1&3d 4 ½s 1940 1959 1&3d 4 ½s 1940 1959 1&3d 4 1940 1961 A&0 2.60s 1939-1957 J&D	b 1.00 b 1.75	to 3.00	%				0.50	4s 1940-1967 J&D18 Middlesex (Borough) 3 4s 1940 to 1967 J&	b 2.00	to 4.15	5 %
4 1940 1959 J&J 48 1940 1961 A&O	b 0.75 b 0.50	to 2.50	%	Bridge bonds—  4 1/4 s series C Jan 1940———  4 1/4 s Series D July 1940———  4 1/4 s series E Jan 1941———  Road Bonds—			0.70	4 ks Road 1940-1944 F&A	h 1 50	to 2 65	5 0%
MISSISSIPI			16 0	4 1/48 series D Jan 1940 4 1/48 series E July 1940			$0.50 \\ 0.60 \\ 0.70$	Monmouth County-	b 2.00	to 3.60	0 %
514s Impt 1940-1946M&s 434s May 1 1940-1950 414s Impt 1953J&J	b 1.50 b 1.50	to 3.25	%	4 %s series G July 1941 4s series H July 1942			0.70	4 ½8 Rd & bdg '40-51F&A1' Montclair 4 ½8 Sch 1941 A&C 4 ½8 High sch bldg '44 J&E 2 ½8 May 16 1940-1970	2.00	7.7.7.	1.7 2.6
0725 Impt 1940-1950	b 1.50 99	to 3.25	%	4s series 1 July 1943			$\frac{1.10}{1.60}$ $\frac{2.50}{1.50}$	Morris County— 4½s 1942 opt 1922j&:	0 1.50	to 3.40	1.0
Callable bonds	971/2			Soldiers Bonus 5s July 1941 Highway Extension—			0.70	3 4s 1940-1949J&D16 Morristown— 4 4s 1939-1942 J&I	b 1.10	to 2.90	0,%
Blioxi 5 ½ 8 1940-1943 &&C Callable bonds. Non-callable bonds. Non-callable bonds. Ron-callable bonds. Ask 5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	b 2.25 b 1.50	to 4.00 to 3.50	1%	Soldiers Bonus 58 July 1941 Highway Extension— 4 ½ 8 D of '20 Jan '54 opt '39 4 ½ 8 E of '20 July '54 opt '39 4 ½ 8 A of '24 July '55 opt '40 4 ½ 8 A of '24 July '55 opt '40 4 ½ 8 C of '24 July '55 opt '40 4 ½ 8 C of '24 July '56 opt '40 4 ½ 8 Ser B of '30 July '40-'67 3 ½ 8 Ser O of '30 Nov '39-'69 Institutional Construction—			$0.50 \\ 0.60$	Morristown	b 2.25	to 3.90	5.0
4 14s 1939-1952 M&N Jones Co 5s 1940-1942 M&N	b 1.50 b 1.50	to 3.50	1%	4 1/4 8 A of '24 Jan '55 opt '40 4 1/4 B of '24 July '55 opt '40 4 1/4 C of '24 July '56 opt '41			$0.60 \\ 0.60 \\ 0.70$	Newark— 6s 1940-1972———M&S 514s Oct 15 '39 to '59 A& O18	b 2.50	to 4.80	2 %
Meridian 5s Dec 1 1939J&L 4 1/4s School House 1941 J&J			$\frac{1.50}{2.50}$	414s ser B of '30 July '40-'67 314s ser C of '30 Nov '39-'69	$\begin{array}{c} b \ 0.50 \\ b \ 0.45 \end{array}$	to 3.10 to 3.10	%	5s 1940-1958 J& 414s 1940-1983 F&	b 2.00 b 2.00	to 4.60 to 4.30	0%
MISSISSIDDI LA VAA I JIMETICE	12 0 00	1+0 9 EC	07	Institutional Construction—	20 50	to 9 80	0%	4 8ch house 1959 opt 1940	0812		4.1
5e May ? 1944M&N 5e July 1 1953J&J	b 3.75	to 4.25	%	3 % s ser A July 1940-1960. 4 % s series B July 1940-1967	b 0.50	to 3.10	%	4s Pas Valsew 61 op 51J&I	98		
Mississippi eves District 5s May ? 1944	h 1 50	+0 9 EC	07	134 ser Of 30 107 33 107 137 107 107 107 107 107 107 107 107 107 10	$\begin{array}{c} b \ 0.50 \\ b \ 0.45 \\ b \ 0.45 \\ \end{array}$	to 3.10 to 3.10 to 2.85	%%%	Newark— 6s 1940-1972	b 2.00	to 4.20	0 %

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Bid	Basis T Ask	To Net	Bonds	Yield Bas or Bid As	12	o et	Bonds	Yield Bid	Basis r Ask	To Net
New Brunswick— 4 %s 1940-1957—F&A 4 %s Sch & wat '40-'69-J&D 4 %s 1939-1967——J&D	b 2.00 b 2.00	to 4.10	%	4s Canal Imp Jan 1967J&J 4s Highw Imp Mar '67M&S 4s Palisades Park 1967M&S		.65 % .65 %		Newburgh— 4s Wat Impt 1942-1963_J&J 4½s Wat Impt 1940-41_J&J	b 2.00 b 1.00	to 3.00 to 1.75	%
448 1939-1967 J&D North Arlington (Borough) Refunding 4s North Bergen ref 4s-448		83	%	48 Highw Imp Mar '67M&8 48 Palisadae Park 1967M&8 48 Agr 15 1940-1955	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	.20 % .50 % .80 %		1 2/58 wat Impt 1940-41 J&J New Rorheller- 5s 1940 1950 M&N 4 \( \) 4 1940-1965 M&N 4 \( \) 8 1940-1963 M&N 2\( \) 2 \( \) 1939-1947 M&N New York City-	b 1.25 b 1.00	to 3.50 to 4.00	%
		761/2	%	3 1/2 Mar 15 '40-'81M&S 15 3s g Canal Jan 1 1956J&J 3s g Canal July 1 1958J&J	$ \begin{array}{c cccc} b & 0.50 & \text{to } 2 \\ 116 & 120 \\ 116 & 120 \end{array} $	75 %		4 1/4 s 1940-1963 M&N 2 1/4 s 1939-1947 M&N New York City—	b 0.75	to 4.00 to 3.00	%
4½s 1940-1942 F&A 4½s 1943-1967 F&A 5½s Nov 15 1939 M&N Ocean City5s 1944 F.5 Cocean Co 4½s 1940-50_J&D	b 2.70 98	to 3.70	% 1.50	3s g Canal Jan 1 1959J&J 3s Canal 1957-1959J&J 3s Mar 25 1940-1987M&S	$\begin{bmatrix} 116 \\ 116 \\ b \ 0.50 \end{bmatrix}$ to 2	$\frac{1}{2}$		4½s June 1965J&D 4½s 1963	113 ¼ 113 111 ½	115½ 115 113½	
Viange-	1	1	%	1348 1940-79 A&O Eliminat'n of Grade Crossings 2½s Dec 8 1940-1987 J&D Unemployment Relief—	b 0.50 to 8 b 0.50 to 2	3 .70 %		4½s Nov 1957M&N 4½s Dec 1, 1979J&D 4½s Corp stock 1967_J&J	$ \begin{array}{c c} 111\frac{1}{2} \\ 116\frac{1}{2} \\ 113\frac{1}{2} \end{array} $	$113\frac{1}{2}$ $118\frac{1}{2}$ $116$	
41/48 Sewer 1939-1964_A&O Passaic— 41/48 1940M&S		to 4.15		General State Improvement—	0.50 to 1	.85 %	1	4½s Corp stk 1971_J&D 15 4½s July 1, 1940 to 1955 4½s Jan 1, 1977J&J	$b \ 1.25$ $112 \frac{1}{4}$	to 3.55 113¾	%
51/s General improvement 1939 1951J&D 5s Impt 19-0-1948M&N 41/s Refunding 1944 _M&N 41/s Water 1940-1970J&J	$\begin{array}{c} b \ 1.50 \\ b \ 2.00 \end{array}$	to 4.65 to 4.20	%	2 1/2 July 6 1940-1962_J&J 1 1/2 Sept 10'40-46_M&S 10 Emerg Unemploym't Relief—	h 0 50 to 1	75 07		2 ½s 1939-1947. M&N  New York City—  4 ½s 1903. M&S  4 ½s 1903. M&S  4 ½s 1903. M&S  4 ½s 1903. M&S  4 ½s Nov 1957. M&N  4 ½s Dec 1, 1979. J&D  4 ½s Corp stock 1967. J&D  4 ½s Corp stock 1967. J&D  4 ½s Corp stock 1971. J&D 15  4 ½s July 1, 1940 to 1955.  4 ½s July 1, 1940 to 1955.  4 ½s July 1, 1964. M&S  4 ½s Mar 1, 1962. M&S  4 ½s Mar 1, 1964. M&S  4 ½s Aprill, 1966. A&O  4 ½s Aprill, 1966. A&O  4 ½s Feb 15, 1972. A&OIS  4 ½s Feb 15, 1976. F&A15  4 ½s Feb 15, 1976. F&A15  4 ½s Feb 15, 1976. F&A15  4 ½s Feb 15, 1976. M&N  4 ½s Rov 15, 1978. M&N  4 ½s Feb 15, 1978. M&N  4 ½s Rov 15, 1978. M&N  4 ½s Rov 1955. M&N  4 ½s Rov 1955. M&N  4 ½s Various May 1957. M&N  4 ½s Various May 1957. M&N  4 ½s Nov 1958. M&N  4 ½s Corp stock July 175.  3 ½s Corp stock July 175.  3 ½s Corp stock July 175.  3 ½s Corp stock July 175.	$109 \frac{109}{4}$ $109 \frac{1}{4}$	$\frac{111}{111}$ $\frac{1}{4}$ $\frac{111}{4}$	
				Emerg Unemploym't Relief— 2 ¼s Sept 25 '40-'43M&S 2 ¼s Sept 25 '44-'45M&S 1 ¼s Sept 10 1944-1946	b 0.50 to 1 b 1.55 to 1 b 1.50 to 1	.45 % .65 % .75 %		4 1/2 April 1, 1966 A&O 4 1/2 Apr 15, 1972 A&O15 4 1/2 Rap Tr & Wat '74 J&D	$110$ $111$ $111\frac{1}{2}$	$ \begin{array}{c c} 112 \\ 113 \\ 113 \\ 4 \end{array} $	
4 ½ s 1910-1946 J&J 4 ½ s 1939-1968 J&D Paterson J&D				4 % 1960M&S 3 % Fund 1940-1941 _ M&N	b 3.40 3 b 0.75 to 1	.10 %		4 4s Feb 15, '41-'66_F&A15 4 4s Feb 15, 1976F&A15 4 4s Nov 15, 1978M&N15	$ \begin{array}{c} b \ 1.50 \\ 112 \\ 112 \\ 1 \end{array} $	to 3.60 113½ 114	% 
514s 1939-1959 M&N 414s Feb 1 1945 F&A 414s 1939-1967 A&O	b 1.75 $b 1.50$	to 4.60 to 4.35	$\frac{\%}{3.75}$	2 ½s refunding 1940-57_J&J Albany (City of)— 4½ 1340-1969— M&N 4½ 1940-1970— J&D 3½ 1940-1971— J&D 2½s 1939-1953— M&N 2½s 1940-1978— M&S 2½ 1930-1955— M&N 1.70s 1940-1979— J&D Albany Port District— 4s 1939-1972— M&N 4s 1940-1979— M&N	b 0.90 to 2 b 0.50 to 3	.80 %	,	4 %s Mar 1, 1981 M&S 4s Oct 1, 1980 A&O 4s May, 1977 M&N	$113\frac{1}{108}$ $108\frac{1}{4}$ $107\frac{1}{4}$	109½ 108¾	
Perth Amboy— 4½8 April 1944———————————————————————————————————		to 5.50 to 5.75	%	4½ 1940-1970J&D 4s Munic & Sch '40-'63_J&J 3½ 1940-1971J&D	b 0.80 to 3 b 0.90 to 3 b 0.80 to 3	$\begin{array}{c c} .15 & \% \\ .10 & \% \\ .00 & \% \end{array}$		4s Nov 1955	$104\frac{1}{2}$ $104\frac{1}{2}$ $105$	107 107 107	
Plainfield 4s School 1959 M&N	b 3.40		5.50	2½s 1939-1953	$\begin{array}{c cccc} b & 0.50 & \text{to } 2 \\ b & 0.60 & \text{to } 3 \\ b & 0.50 & \text{to } 2 \end{array}$	$\begin{array}{c} .50 \ \% \\ .00 \ \% \\ .50 \ \% \end{array}$		4s Nov 1958M&N 4s May 1959M&N 4s serial 1940-1963J&J	$105 \\ 105 \\ b \ 1.00$	107 107 to 3.60	%
4½s 1940-1962 Various_J&J Rahway— 4½s 1939-1953J&D			%	1.70s 1940-1979J&D Albany Port District 4s 1939-1972M&N Auburn 1.60s 1940-1958.F&A	b 0.80 to 2 b 0.50 to 3	.75 % $.50 %$		4s 1940-1954J&J15 3 %s Corp stock July 1 '75. 3 %s Corp stock 1939-1954	$b \ 1.00$ $b \ 1.00$	to 3.50	% %
4 ½s 1939-1953J&D Ramsey 5s Water 1939-1940 Red Bank (Borough)— 4 ½s 1939-1953M&N	b 2.00 b 1.00	to 3.30	%	4 % Oct 1 1941-1971 - var.	b 1.00 to 2	80 07		3 1/28 g exempt 1941M&N 3 1/28 exempt 1942M&N 3 1/28 R T 1948-1950M&N	b 1.50 b 1.75 b 3.00	1.00 1.50 to 3.25	%%%
4 1/2 1939-1953 M&N Ridgewood 4 1/2 1940-62 M&N 4 1/2 19-0 1968 M&N Sea Isle City 5s 1942 F&A Somerset County—	b 1.50 b 1.50 75	to 3.60	%	1 28 Mar 1 1040-1056	10 0 60 Ita 9	A(1) 07		48 1941-1994 JULY 1 75. 3 1/8 Corp stock July 1 75. 3 1/8 Corp stock 1939-1954 3 1/8 g g exempt 1942 M&N 3 1/8 e xempt 1942 M&N 3 1/8 g exempt 1952 M&N 3 1/8 g exempt 1952 M&N 3 1/8 g exempt 1953 M&N 3 1/8 g exempt 1954 M&N 3 1/8 g exempt 1954 M&N 3 1/8 g exempt 1954 M&N 3 1/8 g Water et 1954 M&N 3 1/8 g Water et 1954 M&N	b 3.50 b 3.50 99 <sup>3</sup> / <sub>4</sub>	$\begin{array}{c} 3.25 \\ 3.25 \\ 101 \end{array}$	%
Somerset County— 4½8 1910-1949 J&D 4½8 1940-1952 J&D South Jersey Port District— Marine Terminal— 4½8 19.9-1973 A&O	$\begin{array}{c} b \ 1.50 \\ b \ 1.50 \end{array}$	to 3.10 to 3.25	%	5s 1940-1950M&N 4 1/s 1939-1967A&O 4s June 15 1960J&D	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c c} .40 & \% \\ .50 & \% \\ .40 & \% \\ \end{array}$		3 1/2 s exempt 1955M&N	9934	101 101 100	
	b 2.75	to 4.90	%	3.40s Nov 15 '39-'55_ M&N 3.10s Oct 15 1939-46_A&O	b 1.00 to 3 b 0.75 to 3 b 0.75 to 3	$\begin{array}{c c} .40 & \% \\ .25 & \% \\ .00 & \% \end{array}$		3 1/28 Corp stock Mar 1, 1960 3 1/28 Corp stock Jan 15, 1976 3 1/28 reg Corporate stock	9934	101	
South Orange—  4s 1940 to 1944———————————————————————————————————	b 1.50 b 1.50	to 2.65 to 4.00	%%	Buffalo—  5½8 1944—1950— M&N 4½8 1939-1967— A&O 48 June 15 1960— J&D 48 1940-1958— J&D 3.408 Nov 15 '39-'55— M&N 3.108 Oct 15 1939-46-A&O 2.60% Rellef 1910-45- J&J 2½8 Oct 15 1939-56- A&O 2.208 Jan 15 1940-1947- J&J 28 1940-1959— J&J 88wer Authority— 48 1940 1964— J&J	b 1.00 to 2 b 0.75 to 3 b 1.00 to 2	$\begin{array}{c c} .80 & \% \\ .15 & \% \\ .90 & \% \\ \end{array}$		3½s STOCK APT 1, 1944 A&C) 3½s Corp stock Mar 1, 1960 3½s Corp stock Jan 15, 1976 3½s reg Corporate stock 1950-53	$b \ 3.50 \ 95 \frac{1}{2}$ $b \ 1.25$	3.25 97 to 3.50	% %
4½s 1910-1968	b 1.50	to 3.80	%	2:10s 1940-1949 J&J 2s 1940-1959 J&J Sewer Authority—	b 1.00 to 3 b 1.00 to 3	.10 %		3 1/2 serial 1940-1979F&A 3 s Rap Trans 1947-51F&A 3 s corp stock Jan 1 1977 J&J	$\begin{array}{c} b \ 1.00 \\ b \ 2.50 \\ 93 \end{array}$	to 3.50 to 3.25 941/2	%
4½s School 1941F&A 4½s School 1941F&A 4½s Imp & sch '39-'60_J&D Sussex Co 4¾s '40-'44	$\begin{array}{c} b \ 1.25 \\ b \ 1.00 \end{array}$	to 3.50 to 2.60	1.75	3 1940-1964J&D 3 1/8 ser F 1940-64M&N	$\begin{array}{c} b \ 1.25 \ \text{to} \ 3 \\ b \ 1.25 \ \text{to} \ 3 \\ b \ 1.40 \ \text{to} \ 3 \end{array}$	.75 % .70 % .75 %		38 Kap Trans 1947-51. F&A 38 corp stock Jan 1 1977 J&J 38 Serial 1940-1968. J&J 38 serial 1940-1968. M&N 38 serial 1939-1973. J&D 38 corp stock Feb 1 1979 24/8 1944-1979. J&J15 24/8 1939-1953. J&D 24/8 1940-1979. M&N 24/8 Serial 1940-1946. F&A 24/8 assessm't 1940-44. J&D Parkway Authority—	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \\ b \ 1.00 \end{array}$	to 3.40 to 3.40 to 3.40	%%
Tenafly 4%s 1940-1963_F&A Trenton—	b 1.50 b 2.00	to 3.30 to 4.15	%	4 1/28 1940-1959	b 0.60 to 2	.80 %	,	3s corp stock Feb 1 1979 2 1/4 s 1940-1979 2 1/2 s 1939-1953 1 1 D	$\begin{array}{c} 93 \\ b \ 1.00 \\ b \ 1.00 \end{array}$	94½ to 3.35 to 3.25	%
5½s 1940-1951 — A&O 5s School 1940-1955 — A&O 4½s 1940-1966 — F&A 4¼s 1940-1960 — F&A 2¾s gen fd & ref 40-68 F&A 2¼s gen fd & ref 40-68 F&A 2¼s 640-1954	$\begin{array}{c} b \ 2.00 \\ b \ 2.00 \\ b \ 2.00 \\ \end{array}$	to 4.15 to 4.15 to 4.10	9000	Cortland (City)—  1,60s 1940-64———J&D  Cortland Co 4½s '40-'51_J&J  Delaware Co 4.20s '40-'52A&O  Dutchess Co—	b 0.50 to 2 b 1.00 to 2	.50 %		21/381940-1979 M&N 21/38 Serial 1940-1946 F&A 21/38 assessmit 1940-44_J&D	$b \ 1.00 \\ b \ 1.00 \\ b \ 1.00$	to 3.50 to 3.00 to 2.50	%%
Trate / Was 4 Las 1020 104 18 To	0 2.00	100.00	10	Dutchess Co— 4s 1940-1946—— M&8 4s 1947-1954—— M&8	b 1.00 to 2 b 1.00 to 2	.70 %		31/2% Rev 1940-53_A&O 31/2% s f Rev 1968_A&O	b 1.25 101½	to 3.25	%
Union County—  4/48 Oct 15 1939-1952  4/48 Rd&Bdge 40-47_F&A  48 Oct 11942A&O  2.80s Gen Impt B June 1	b 1.00	to 3.30	%	4 1940-1958	h 1 25 to 3	20 0	- 1	5 %s 1941-1948M&N 4.15s Sewer 1965-70_M&N	$\begin{array}{c} b \ 1.50 \\ b \ 3.00 \end{array}$	to 2.75 to 3.10	%
				Elmira— 4 ½s Water 1940-1945_A&O Erie County—	b 0.70 to 1	.90 %		4%s Wat May 1 '41-48M&N	b 1.40	to 2.75	%
1950-1965		1	1	4 4/s 1940-1959 J&D 4s 1945-1953 M&S 2.90 March 1, 1940-1947 Essex Co 4s 1940-1956 M&S	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	.40 % .30 % .90 %		3.95 Nov 1 1961-1970. M&N 3 ½s 1942-1945. M&N 2s Mar 1 1940-1949. Niagara Falls 8 D.— 4 ¼s 1940-1960. F&A No Hempstead 8 D No 7— 4 ½s 1940-1942. J&D 2.40s 1941-1967. M&N North Tarrytown.	b 1.75 b 0.90	to 2.50 to 2.40	%
Vineland (Boro)— 5 198 1940-1950— M&S Weehawken—	1	1	1 .	Freeport— 4.20s 1939-1945M&N 4.20s sewer 1946-1960_M&N 4.04 1940_1951_M&N	b 0.75 to 2	.60 %		No Hempstead S D No 7— 41/8 1940-1942 J&D	b 1.50	to 2.25	%
3 1/4 s 1941-1951 opt '40_A&O 3 1/4 s 1940-1979J&J Westfield	b 2.50		1	4 ¼s 1940 1951M&N 4.40s 1940 1950M&N 4.40s 1940 1950M&N Garden City 4 ½s 1940-52_J&J Greenburgh (T)—	b 1.00 to 3 b 1.10 to 3	.25 %		2.408 1941-1967 M&N North Tarrytown— 4½8 Water 1939-64_A&O	b Par	to 3.50	%
5s June 15 1940-1960J&D 4 1/2 1940-1966A&O West New York—	0 1.50	to 3.65	10	Greenburgh (T)—  4s 1940-1951  Greenburgh U S Sch Dist No 9	b 1.25 to 3	.101%	,	North Tarrytown— 4 ½s Water 1939-64. A&O 4 ½s 1947-1972. J&J Oneida 48 Water '40-45. J&J Onondaga Co. 4 ½s '39-47 &O 3.70s. 1940-1951. A&O Ref 1.90s. 1940-1957. F&A 2.10s. Feb. 1.940-1958. 1.70s. 1939-1968. Ontario Co. 4s. 1940-1951. M&N Ossining 4 ½s. 1910. 1942. M&S	b 1.00 b Par	to 3.70 to 2.25 to 2.50	%%%% %%%%
4 ½s Oct 1 1939-1968_A&O 5= School 1940-1961_M&N West Orange	$\begin{array}{c} b \ 3.25 \\ b \ 4.00 \end{array}$	to 5.00 to 5.25	%	4.408 1940-1965J&D	b 1.50 to 4	.001%		Ref 1.90s 1940-1957 F&A 2.10s Feb 1 1940-1968	b 1.00 b 1.00 b 1.00	to 3.00 to 3.00	9999
Gen ref 3 1/2 s 1940-1959 A&O	b 2.00	to 4.10	%	(Groton 6s Wat '40-'50_M&N Harrison (T)—  4 ½s 1940-1980F&A Hempstead (T)4 ½s 40-59 A&O Hempstead 4 ½s 1940-65 M&S 2.30s 1940-1967J&J Hempstead Un F S D No 1— 6s 1940-1954	b 1.25 to 3 b 1.50 to 4	.60 %		Ontario Co 4s 1940-1951 M&N Ossining 4 1/5 1940 1942 M&S	b 1.00 b 1.00 b Par	to 2.80 to 2.70 to 2.00	%%%
NEW MEXICO 6s Highway 1940	h 9 75	1.50	07.	2.30s 1940-1967J&J Hempstead Un F S D No 1— 6s 1940-1954	b 1.00 to 3	.70 %		Oswego 5½s 1940-1946 M&N Oyster Bay Water Distrect—	b 1.50 b 1.00	to 3.70 to 2.70	%
6s Highway 1940J&J 5½s Highway 1940J&J 4½s Dec 16 1952 opt '22_J&D 3¾s H'w'y deb '46-'47M&N 2½s H'w'y deb '48-'40_M&N	b 2.75 99 b 3.50	1.50 $1.50$ $100$ $2.75$	%	6s 1940-1954	b 0.75 to 2	.25 %		Ontario Co 4s 1940-1951. M&N Ossining 4½s 1910-1942. M&S 4½s Water 1940-1949. A&O Oswego 5½s 1940-1946. M&N Oyster Bay Water Distrect— 4s 1940-1950. J&J Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966. Poughkeepsie 4½s 4~52 J&D 4s School 1940-1959. M&S Port Jervis 4½s 1940-1950. J&J	b 2.90	to 3.90	%
3s Jan 1 & July 1 1949-1952	97	$\begin{bmatrix} 100 \\ 2.75 \\ 3.00 \\ 100 \\ 100 \end{bmatrix}$	%	4.70s 1940-1965J&J Huntington (T) 4s '40-'52_J&J Islip 4s 1940-1951	b 1.00 to 3 b 1.00 to 3	.25 %		48 School 1940-1959 M&S Port Jervis 4148 1940-'69_J&J	b Par b 1.00	to 2.80 to 3.00 to 4.00	%%
234s H way deb 1944-45_M&S 234s 1946 1951 234s H way debs 1951-52_A&O 234s H way debs 1953-54_A&O	92	to 99		Hornell 4½s 1940-1947. F&A Hudson Riv Regulating Dist— 4½s 1940-1965. J&J 4.70s 1940-1965. J&J Huntington (T) 4s '40-'52. J&J Huntington (T) 4s '40-'52. J&J Islip 4s 1940-1951. M&S 1thaca 4½s Water 1942. J&J 4½s 1940-1954. J&J Jamestown 4s Mar 20 '43 A&O	b 0.75 to 2	50 %	50	48 School 1940-1959M&8 Port Jervis 4½6 1940-69_J&J Port of N Y Authority— Gen & ref 38 May 1, 1975 Gen & ref 3½5 May 1, 1976 Gen & ref 3½5 May 1, 1976 Gen & ref 3½5 Aug 15 1977 Gen & ref 3½5 Dec 15 1976 George Washington Bridge—	103 105	104½ 105¾	
Albuquerque— 5s Water Works 1962J&D 4½s 1940-1950J&J Middle Rio Grande Conser	110	115 to 4.00		Lackawanna 4 1/2 s '39-'54M&N Long Beach 4s 1940	b 1.00 to 3	.50 %		Gen & ref 3 ¼s Aug 15 1977 Gen & ref 3s Dec 15 1976 George Weeklert 15 1976	99 96	$104\frac{1}{2}$ $105\frac{3}{8}$ $101\frac{1}{2}$ $100\frac{1}{2}$ $97\frac{1}{2}$	
43/s 1940-1950J&J Middle Rio Grande Conser Dist 5/s 1940-1973-F&A	62	to 4.00 to 4.50	%	5 1/8 1953 6s 1947 Beach acquisition Mamarone k (Town) 4 1/8 1940-1964				4 1/4s Ser B '40 to '53 M&N Inland Terminal—	105		
5000110 C0 08 1941 0p 21.A&O	96	100		os 1947 Beach acquisition Mamarone k (Town) 4 ½s 1940-1964	b 1.25 to 4	.00 %		4 1/4 sser D 1940-1941. M&S 4 1/4 sser D 1942-1960. M&S Holland Tunnel — 4 1/4 ser E 1/40. 1/41. M&S	105	less ½	
NEW YORK 5s Jan & Mar 1 1940-1945	b 0.50	to 2 00	%	Middleport 4 35s '40-'42_J&D Mineola (V) 4.40s 1940-68 J&J Monroe Co 4s 1940-44	b 1.00 to 1 b 1.00 to 4	75 %		Holland Tunnel—  4 1/48 ser E '40-'41 M&S  4 1/48 ser E '42-'60 M&S  Putnam Co 4 1/48 '40-'51 A&O  48 1940-1954 F&A  Rensselaer County	1.25 107 b 1.50	to 3.40	7/8
5s Jan & Mar 1946-1970	b 2.10 b 2.85 b 2.85	to 2.90 2.75 2.75	%%% %%%	Mineola (V) 4.40s 1940-68 J&J Monroe Co 4s 1940-44 _ F&A 3.90s Co Bldg '40-50 _ F&A 1 ½s Jan 15 1940-1942 J&J Mount Vernon—	b 1.00 to 3 b 1.00 to 1	.00 % .75 %		Rensselaer County— 4/s Highway 1940-58 F&A Rochester 5s '40-'62 F&A	b 1.25	to 3.50	%
41/48 Canal 1965J&J 41/48 Highway 1965M&S 41/48 Bar : Canal 1945J&J	b 2.80 b 2.80 b 2.00	2.70 2.70 1.90	39996	4 ½ 8 1940-1943 A&O 5 ½ 8 1940-1941 A&O 4 ½ 8 School 1962-72 We N	b 1.00 to 2 b 1.25 to 1	.50 %		4½s Pub Imp '40-'58_F&A 4½s 1940-1959	b 1.00 b 1.00	to 3.25	6666
4½s Bonus 1940 1949 A&O 4s Canal Term 1942 J&J 4s Canal Term Jan 1948 J&	b 0.50 b 1.35 b 2 00	to 2.20	8999	Mount vernon— 4 bs 1940-1943——— A&O 5 1/8 1940-1941——— A&O 4 1/8 School 1962-73 M&N 4 Sewerage 1950-55 M&N 2 1/8 1940 to 1956 M&S Nassau County— M&S	b 3.25 to 3 b 1.00 to 3	75 %		## A STAND   A S	b 1.00 b Par	to 2.60 to 2.75 to 1.00	9999
4s g High Imp Mar 1958 M&S 4s g High Imp Sept 1958 M&S 4s High Imp Mar 1960 M&S	b 2.75 b 2.75 b 2.75	2.60 2.60 2.60	5000	Nassau County— 5s 1940-1943 M&N 4 5s 1940-1944	b 1.00 to 2	50 %		1.708 1940-1948 F&A Rockland Co— 4/48 1940-1945 M&S Rockville Centre (V)—	b Par	to 2.40	%
4s Canal Imp July 1960. J&J 4s Canal Imp Jan 1961. J&J 4s Canal Imp July 1961. J&J	b 2.75 b 2.75 b 2.75	2.60 2.60 2.60	899	48 1940-1947 J&D 348 1944-1961 J&J 38 July 1 1940-1964	b 1.00 to 3 b 2.00 to 3	25 %		4.15s 1940-1952 J&D Rome 4.10s 1939-1950 M&N 1.80s 1939-1950 M&N	b 1.50 b Par	to 3.60	79%
4s Highw Imp Mar 1961 M&S 4s Palisade Park 1961 M&S 4s Canal Jan 1962 J&J	b 2.75 b 2.75 b 2.75	2.60 2.60 2.60	3999	3s 1940-1950 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	b 1.00 to 3 b 1.50 to 3	25 %	1	Rye & Har'son Un Fr 8 D No 6 4.40s 1940-1953 F&A	b 1.50	to 3.75	% %
5s Jan & Mar 1 1940-1945	b 2.75 b 2.80 b 2.80	2.60 2.65 2.65	8888	3s 1940 to 1946 M&S Nassau County — 5s 1940-1943 — M&N 434s 1940-1944 — A&O 4s 1940-1947 — J&D 3¾s 1940-1961 — J&J 38 July 1 1940-1964 — J&J 38 1940-1950 — A&A 3.40s July 1 1941-1945 J&J 2¾s 1946-1956 2¾s 1940-1957 — F&A 2.40s May 1 1940-48 M&N 2 20s 1940-1959 — M&S	b 1.00 to 3	50 %	1	Rockland Co-       4/gs 1940-1945	$\begin{array}{c} b \ 1.00 \\ b \ 2.25 \end{array}$	to 2.90 to 2.70	%
Basis f Flat price.	2 2.00 ·	2.00	70		0 1.00 10 3	001%	- 11				

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid '	-	1000	Bonds	Yield Bid	Basis or Ask	To Net	Bonds	Bid (	l Basis or Ask	N
arsdale 4½s 1940-45J&D henectady—	b 1.00	to 2.50	%	reenville 5s W W '58_F&A Guilford County—				Mlami Conservancy Dist— 5148 (1 to 5 yr mat'y)_J&D 5148 (5 to 10 yr mat'y)_J&D	b 0.50	to 1.25	5 %
enectady— s Dec 15 1939-194130s 1939-1948J&D .15s 1940-1960A&O s Oct 15 1939-1944A&O LVs 1940-1955 A&O	$\begin{array}{c} b & 1.00 \\ b & 1.00 \\ b & 1.00 \end{array}$	to 1.50 to 2.25 to 2.75	9999	Guilford County— 4½s 1939-1957M&N Hi≠h Point 4½s 1940-48_J&J 55 Wat Nerv 1939-1968 J&D Iredell Co 58 Aug 1 '42_F&A	b Par 99	97 96	%	5 1/4s (5 to 10 yr mat'y)_J&D Montgomery County— 5s Flood Emerg '40-'42 J&D	b 1.50	to 2.10	1 %
Oct 15 1939-1944_A&O	b 0.50 b 1.00	to 2.00 to 2.50	%%	4 3/4 8 1940-1950A&O	$\begin{array}{c} b \ 3.75 \\ b \ 2.50 \end{array}$	less 1 to 4.50	%	Montgomery County— 5s Flood Emerg '40-'42 J&D Newark 4 %s 1940-1941 _A&O Portsmouth City 8 D— 4 \( \) \( 4 \)	b 1.00	to 1.75	1 %
Oct 15 1939-1944 A&O (4s 1940-1955 A&O (2s 1940-1955 A&O (2s 1940-1950 M&S (1s 1940-1950 M&S (1s 1940-1949 M&S (1s 1942-1958 J&J (2s 1942-	$\begin{array}{c} b & 1.00 \\ b & 1.00 \\ b & 1.00 \end{array}$	to 2.25 to 2.20	999	Lincoln Co— 58 Bridge 1940-1951 F&A	b 1.75	to 4.30		Springfield-	2.00		7"
nectady County—  1940-1949———————————————————————————————————	b 1.75	to 2.75	%	Mecklenburg Co— 6s Ref Nov 1950M&N Pitt County—	b 3.80	less 1		4 1/4 s 1940-1949 M&S 4 s 1940-1955 M&S Summit Co—	b 1.00	to 2.60	19
Dec 15 1939-1948F&A	b 1.00	to 2.30	% 1.25	Pitt County—  4 ½ 1943-1947 M&S  5s Fund June 1959 J&J  Raleigh—	$\begin{array}{c} b \ 3.75 \\ b \ 4.80 \end{array}$	to 4.20 less 1	%	4 1 1939-1940 A&O			
10/0 1071 M&N	0 1.00	to 3.50	%	Raleigh	b 3.90	less 1	07.	Toledo— 5s W W 1940-1944 F&A 6s Pub Wharf 1960 M&S 5s Sewer 1949 M&S 4%s 1940-1954 M&S15 4½s 1940-1953 M&S 4½s Nov 1 1939-1953 4s Park July 1 1942 J&J Toledo School Disk	0 1.00	to 2.00	3
olk County— 68 1940-1957———A&O	b 1.00	to 2.60	%	4s 1946-1950M&N 3 \( \) 8 1951-1956M \( \) N	b 3.85 b 3.90	to 4.10 to 4.00	%	43/s 1910-1954M&S15 43/s 1940-1953M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$	to 3.05 to 3.00	100
olk County—    18	b 1.00 $b 1.00$	to 2.30 to 2.25	%%	Randolph County—	b 3.75	to 4.00	%	4½s Nov 1 1939-1953 4s Park July 1 1942J&J	b 1.00	to 3.00	2
208 June 1 1940 1962 3&17 ivan Co 4 1/28 '40-'45_A&O	b 1.00	to 2.20	%	4 ½8 1940-1947	b 4.10 b 3.00	to 4.40	99	Toledo School Dist— 4½s 1939-1959A&O 4¼s 1939-1956A&O	$b\ 1.00 \\ b\ 1.00$	to 3.10	000
Cusse— 4s 1940-1960	b 1.00 $b 1.00$	to 2.75 to 2.00	%	Salisbury 6s 1940-1941M&N Transylvania County—	b 3.00	to 3.25	%				
20a Dec 15 '39-'71 J&D15 1940-1946F&A	b 1.00 b 1.00	to 2.10	%	Transylvania County—  Refunding 1½% 1940-1942 2% 1943-47, 2½% '48-'52 3% 1953-57 and 4% 1958-	4.1			6s Bdge 1939-41A&O 4½s 1939-1957A&O Youngstown School Dist—	b 2.30	to 2.60	10
1940-1971J&J15 20% 1940-1957M&S	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$	to 2.50 to 2.25	%	Wilmington-	02	34		4 ½s 1944-1947	b 1.00 b 1.00	to 2.40 to 2.00	0
1940 1956M&8 10% Aug 15 1946-1947	$\begin{array}{c} b \ 1.00 \\ b \ 2.00 \\ \end{array}$	to 2.20 to 2.10	%	5s Ref & Impt 1955A&O 4 %s 1939-1962A&O 4 1/s Pub Imp 1940-60.J&J	$\begin{array}{c} b \ 3.75 \\ b \ 1.75 \end{array}$	less 1 to 3.90					1
4s 191 - 1948 - F&A 4s 1940-1946 - M&S	b 1.00 own''	to 2.00 to 2.00	%	4½s Pub Imp 1940-60_J&J Winston-Salem—	b 1.50	to 3.90	%	OKLAHOMA	1, 21		1
onderoga S D No 5— 16s July 1940-1958J&J	b 1.00	to 3.50	%	Winston-Salem— 5s Sept 1910-1947M&S 43s 1940-1958M&N 15 44s 1940-1973J&J	$\begin{array}{c} b & 2.50 \\ b & 2.00 \\ b & 1.75 \end{array}$	to 4.00	9%	Funding 1½% to 2½% due June 30 1940 to 1946 2½s June 30, 1940-1948 2s June 30, 1949-1954	b 0.50 b 0.50	to 2.10 to 2.20	9
1/48 July 1940-1958	b 1.50	to 3.75	%	4½s 1940-1973J&J 4s refunding 1948-56J&J 3s refunding 1956-68J&J	$\begin{array}{c} b \ 3.60 \\ b \ 3.40 \\ \end{array}$	to 3.90 to 3.50	%	IM IISKOGOO			
48 1940-1942J&J 48 Sewer 19'0-1953J&J Water 1910-1950 J&J	$\begin{array}{c} b \ 2.00 \\ b \ 2.00 \\ b \ 2.00 \end{array}$	to 3.00	999	NORTH DAKOTA		1 1		41/28 Aviation 1940-53_J&J Oklahoma City—	b 0.75	to 2.25	10
water 1940-1950J&J	b 2.00	to 4.00		5s Farm L'n 1940-45&'50 J&J 5 1945 & 1948 ser CJ&J	h 2 25	2.00	%	5s Water 1940-1947M&S 4 1/4s Water Works 1941 J&J S D 4 1/4s 1940-1953J&J	b 0.75 b 0.50	0.50 to 3.00	
nion Free Sch Dist— 2.80s 1939-1958	1051	to 3.25	%	4½s July 1951 & 1955J&J 4½s Jan 1957J&J Fargo 4s Aug 15 1940-1954	h 2 75	2.00 2.75 3.20 3.20 2.25	%	Highway 4 1/s 1939-'46 A&O	b 0.50	to 2.25	5 0
porough Bridge— s f revenue 1977——A&O serial revenue 1942-'68—— y—				Grand Forks— 4s Sewage Dis 1940-65_M&N		2.25		Tules.	0 4.00	0.70	1
1940 regA&O	b 1.00	to 2.75	$\frac{1.25}{\%}$	OHIO (See footnote *)	0 3.23	2.23	70	5½s July 1946F&A 5½s Wat & Pk '40-'49_F&A 5s 1940-1947F&A	$\begin{array}{c} b \ 0.60 \\ b \ 0.60 \\ \end{array}$	to 3.00 to 2.75	5 6
1940 reg	b 1.00	to 3.25 to 3.00	%		b 2.50	to 3.25	%	OPEGON			.,
ia— 4/45 J&J15 J&J	$\begin{array}{c} b \ 1.00 \\ b \ 1.00 \end{array}$	to 2.50 to 2.20	%	Akron 6s 1939-1940	b 3.00 b 1.50 b 2.50	to 4.30	%	2 1/2 May 15 1940			1
.15s 1940-1950M&N .10s 1940-1946A&O	$b \ 1.00$ $b \ 1.00$	to 2.20 to 2.00	%%	41/s 1939-1952 A&O 41/s 1939-1956 A&O	b 2.50 b 2.50	to 4.00	%	3 1/28 May 15 1941-1945 4 1/28 H'way '40-'49 (s-a) A&O	$\begin{array}{c} b \ 1.50 \\ b \ 1.00 \end{array}$	to 2.10 to 2.80	) 6
90s 1940-1948F&A	b 1.00 $b 1.00$ $b 1.00$	to 2.00 to 2.10	%	4s Water Works 1942 A&O Allen Co 5 1/2s 1940-1950 A&O	b 2.00	to 3.60	$\frac{2.25}{\%}$	4s Highway 1939-1942A&O 4s Highway 1940-1941A&O	$b 0.60 \\ b 0.60$	to 1.50 to 1.40	1
Rev 2.60s 1967-1969-A&O 40s1940-1969 J&D	b 1.25	to 2.75	2.75						35 b 2.10	37 1.85	10
rren Co 4 1/2s 1940-'50 F&A 1/2s highway 1940-'53 F&A	$b\ 1.00 \\ b\ 1.00$	to 2.60 to 2.75	%	6s Water 1944-1959A&O Canton School Dist—			%	Multnomah Co— 41/28 Bridge 1940-1944_J&D	b 0.75		1
1910-1942Oct	b 1.25	to 2.00	%	5s 1954A&O 41/s Dec 5 1939-1942_J&D	b 1.25	to 2.00	2.60	4 ½8 Bridge 1940-1944_J&D 4 ½8 1949-1956F&A 48 Bridge 1945-1955J&D Multnomah Co 3 D No. 1— 48 July 15 '40-'45J&J15 Portland	$\begin{array}{c} b \ 2.90 \\ b \ 2.30 \end{array}$	to 3.50 to 3.40	) 6
tertown— 1/18 19:0-1953J&J 1/28 19:0-1945J&J 1/28 J&J	b 1.00	to 2.20	%	4.408 1956			2.60	4s July 15 '40-'45J&J15	b 0.75	to 2.20	) 9
nousand islands—	The second	0.000		5s July 1 1965J&J 4 1/2s July 1943J&J			2.25	4s July 15 '40-'45J&J15 Portland 5s Harb Dev 1939-50 M&N 41/ss Dock 1943M&N 41/ss Oct 1939-47A&O 41/ss 1940-1960M&N 4s Water 1940-1955M&N 4s Water 1940-1955J&J 4s Water 1940-1959F&A  PENNSYLVANIA	$\begin{array}{c} b \ 0.75 \\ b \ 2.25 \end{array}$	to 3.00 to 2.10	3
4 % Bridge Rev '67_M&S stchester County—		to 100		4 1/4 Sewer 1955 A&O 4s 1940-1956 M&S	b 1.00	to 1.90	1 90	1938 July 1945 M&N 4 1/58 Oct 1939-47 A&O 4 1/58 1940-1960 M&N 48 Water 1940-1955 M&N 48 Water 1940-1958 J&J 48 Water 1940-1959 J&J	b 0.75	to 2.85	
**************************************	b 1.00 b 3.50	to 4.00 to 4.25	9%	2 %s Sept 1 1940 to 1956 2 %s Sept 1 1940 to 1976	b 1.00	to 1.85	999	4s Water 1940-1958J&J 4s Water 1940-1959F&A	b 0.75 b 0.75	to 3.50 to 3.00 to 3.20 to 3.25	5 6
148 Co Bldg 1940-44 _ A&O 148 '44. '45. '56 & '69 J&D	$\begin{array}{c} b \ 1.00 \\ b \ 2.50 \\ \end{array}$	to 2.50 to 3.50	%	2s Sept 1 1940-1963 M&S 1 3/s Wat. wks. '40-'79 M&S	b 1.00 b 0.40	to 2.00 to 2.10	%				1
% Parkway 1962-86. J&D 48 CO Bldg 1940-44. A&O 48 C 45 56 & 69 J&D 5 C Bldg 1940-59. M&S June 1 1959-1964. J&D 48 1952-1980. J&D 3&D 48 1952-1980. J&D 3&D 552-1980. J&D 558 1940-1951. J&D J&D 558 1940-1951. J&D J&D 558 1940-1951. J&J J&D 558 1940-1951.	$\begin{array}{c} b & 1.00 \\ b & 3.25 \\ b & 1.00 \\ \end{array}$	to 3.75	%	Cleveland		2.020					1
1952-1980J&D 1968 1940-1963J&D	$\begin{array}{c} b \ 3.00 \\ b \ 1.00 \end{array}$	to 4.00 to 3.75	%%	5 ½8 1940-1970 5s W W 1940-1988 — J&D 4½ s Grad Cros 39-54. A&O 4½ s Fire Dep '40-55. A&O 4½ s 1940-1950. — M&S 4s Sewage 1940-1958. M&S	b 1.50	to 3.40	%	1½% Tax anticipa'n notes— Series "E T" May 31 1941_5s July 1 1951 Series CJ&J ¼s 1940, 1944, 1949J&J 4s Highway Apr.11940, 1942, 1945, 1947, 1950, 19523%s Turniks Revenue—	1001/2		
1910-1951J&J	b 1.00	to 3.00	%	4%s Grad Cros'39-'54_A&O 4%s Fire Dep '40-'55A&O	$\begin{array}{c} b \ 1.50 \\ b \ 1.50 \end{array}$	to 3.10 to 3.00	%	5s July 1 1951 Series CJ&J 4 1940, 1944, 1949J&J	b102	to 2.55	5 9
4s 1940-1959 (reg)M&S .90s 1940-1954F&A 4s Sept 1 1943-49	b 1.25 b 2.00	to 3.25	%	48 19 10-1950M&S 4s Sewage 19 10-1958M&S 3 4s 1939-1949 A&O	$\begin{array}{c} b & 1.50 \\ b & 1.50 \\ b & 1.50 \\ \end{array}$	to 3.00	%%	1945, 1947, 1950, 1952 3%s Turnpike Revenue—	b101	to 2.55	5 9
cott— 1/28 July 15 1940-1942_J&J		1	-	3 %s 1939-1956 A&O 3 %s 1944-1953 M&S	$\begin{array}{c} b & 1.50 \\ b & 2.25 \\ \end{array}$	to 2.90 to 2.80				951/2	i
kers— Feb 1 1940-1952A&O 4s Jan 1940-1961A&O	b 1.50	to 4.00	%	48 Sewage 19 10-1958 M.& S 3 ½8 1939-1949 A& O 3 ½8 1939-1956 A& O 3 ½8 1939-1963 A& O 2 ½8 19 10-1951 M&S 2 ½8 19 10-1951 M&S Cleveland Heights S D— 68 1939-1969 A& O	$\begin{array}{c} b \ 1.50 \\ b \ 1.50 \end{array}$	to 3.00	%%	1947-1968. F&A Allexhony County— 4½s 1940-1962. A&O 4½s 1940-1968. J&J 4s Bridge 1942. F&A 4s 1940-1958. M&S 2¾s Dec 1 1939-1965. J&D 2¾ Apr 1 1940-1967. A&O 2½s 1940-1968. J&D	$b 1.00 \\ b 1.00$	to 3.30 to 2.90	) 6
1939-1961 A&O 1939-1961 A&O 14s July 1 1940-1962 A&O 14s Mar 1 1940-1956 A&O	b 1.50 b 1.25	to 4.40 to 4.40 to 3.75	%	Cleveland Heights S D—	b 1.00	to 3.25	%	4s 1940-1958 M&S 2 %s Dec 1 1939-1965 J&D	b101 3/2	to 2.90	
1940-1958 F&A	$\begin{array}{c} b \ 1.25 \\ b \ 1.25 \end{array}$	to 3.50 to 4.00	%	Columbus— 6s 1940-1957M&S	b 1.00	to 2.75	%	2 ¼ Apr 1 1940-1967 - A&O 2 ¼ s 1940-1968 - J&D 2 ¼ s 1940-1961 - F&A	b100½ b100½	101 ½ to 2.60	5
% 8 Mar 1 1940-1950 A&O 1 1940-1958	$\begin{array}{c} b & 2.75 \\ b & 2.00 \\ b & 1.50 \\ \end{array}$	to 4.40 to 3.75 to 3.50 to 4.00 to 4.50 to 4.25 to 4.35	888	6s 1940-1957M&S 4 \( \text{M} \) s 1940-1953F&A 4 \( \text{M} \) s 1940-1955 s-aF&A 2 \( \text{M} \) s 1940-1959F&A	$b \ 1.00$	to 2.30	%%	2¼s 1940-1961F&A Allentown— 4¼s Sewer 1940-59J&D		1	- 1:
80s 1940-1959M&N 6s gen & ref July 1 '43-'46	b 1.25 b 2.50	to 4.00 to 3.50	%	Columbus 8 D— 5s 1943-1952 J&D 19 Cuyahoga County—	b 1.75	to 2.40	%	Altoona— 4 1/28 Water 1940-1960_M&S		to 3.90	1.
		1.00	10	Cuyahoga County— 5s 1939 A&O 434s 1939-1944 A&O			2.00	Bethlehem School Dist—		CONTRACTOR OF THE PARTY OF THE	1
uly 1961J&J 1940-1962J&J	$\begin{array}{c} b \ 3.15 \\ b \ 1.00 \\ b \ 1.25 \\ \end{array}$	to 3.15	%	4 % s 1939-1944 A&O 4 % s 1939-1943 A&O 4 % s Road 1939-1941 A&O	$\begin{array}{c} b \ 1.50 \\ b \ 1.50 \\ \end{array}$	to 2.75	%%	4s 1940-45-50 Braddock 41/s /40-41 _ M&N Cambria Co 41/s Nov 1 '39-'45 Del River Jt Comm Bridge	b100 1/2 b Par	to 2.90 to 2.95	5
940-1968A&O 1940-45A&O	b 1.25 b 1.20	to 3.15	%	48 1939-1941A&O	b 1.50	to 2.00	%	Easton-Phillipsburg 41s. 1961 F&A Phila-Camden—	103	1 , 1	
NORTH CAROLINA uly 1961. J&J 1940-1962. J&J 1940-1968 A&O 940-1968 A&O 940-1968 A&O \$1940-45. A&O \$1940-47-48 A&O \$1940-1948 J&J 048-1040 J&J	$\begin{array}{c} b \ 2.40 \\ b \ 1.00 \\ \end{array}$	to 3.15 to 3.15 to 3.15 to 2.35 to 2.25	%	Dayton— 5½s W W Imp 1944_J&D 55 W W Imp 1945F&A 4½s Bdge 1940-1951_M&S 4½s 1940M&S 4½s 1941-1961M&S Parton School DistM&S			1.60 1.80	Phila-Camden— 4 1/28 Sept 1 '67 opt '41	1081/2		-
948-1949 J&J \$-1942-1943 J&J \$-1943-1946 J&J	b 1.60	less 1 to 1.75 to 2.20	%	4%8 Bage 1940-1951M&S 4%8 1940M&S 4%8 1941_1961M&S	$\begin{array}{c} 0 & 1.00 \\ b & 1.00 \\ b & 1.00 \\ \end{array}$	to 2.60	%	4 ¼s Sept 1 '67 opt '41 Easton (Water Works)— 2 ¾s 1940-1966 M&S 4 ¼s 1940-1960 F&A	b100 %	to 2.70	)
eville— -4s gen ref July 1 1976	1	1 1	/0					Erie S D— 4 1/1 Jan 1 1940-1946			- 1
-4s gen ref July 1 1976	33 1/2	35		51/48 1941 M&S 58 Mar 16 1940-1946 M&S10 East Cleveland M&S10	b 1.25	to 2.40		Fayette County—	2.3	A 15	1.
Arlotte	b 1.00	to 3.50	%	East Cleveland— 41/48 gen imp 1939-43_A&O East Liverpool 4s 1940J&J Elyria 41/48 1940-1952M&S	0 1.00	to 1.75		4s May 15 1940-1953	b10134	to 2.45	5
Manual	b 1.75 b 1.50	to 3.90 to 3.50	%	Elyria 414s 1940-1952	b 1.00	to 2.40	1.25	Lackawanna Oo 4s 1944 F&A Lancaster Co 41/s '40-'60F&A	b 0.75	to 2.70	5
# 1960-1977F&A	b 3.40	to 3.55	%	Hamilton County— 4 1/4 1943—F&A 4 1/4 Sewer Oct 1 1939-47—			1.60	Lancaster S D 4s May 1945 Lower Merion Twp 4s 1945			. 4
1940-1966J&J Water 1940 to 1945_J&J	b 1.50	to 3.90		4 1/28 Sewer Oct I 1939-'47 Lakewood— 4 1/28 Oct 1945	0 1.00	to 2.00	2 00	Lackawanna Oo 4s 1944. F&A Lancaster Co 4 16 * 40-60 F&A Lancaster S D 4s May 1945. Lower Merion Twp 4s 1945. McK'p't 8 D 4 1/8 * 40-43 M&N Mercer Co 5 1/8 * 40-47. F&A Norristown S D 4 1/8 1943. J&J	b101	to 2.40 to 2.90	3
**************************************	b 1.75	to 3.50	%	1795 Sewer Feb 1 1949-1947 4/58 Oct 1945 A&O 58 Park & Imp '39-'41 A&O Lima 5/58 Sewer 1939-1947 58 Sewer Feb 1 1940-'51 F&A 11008-00 46 CH 1944	$\begin{array}{c} b & 1.00 \\ b & 1.35 \end{array}$	to 1.40 to 3.00	%		109%		_
			%	5s Sewer Feb 1 1940-'51 F&A Lucas Co 4s C H 1944M&S	b 1.75	to 3.25	% 2.20	5s June 1 1962 opt 52_J&D	110 1/2	112	-
sensoro- is Water 1942 F&A 14's 1940-1963 J&J 14's 1940-1965 F&A 18's Water Works 1954 J&J Ref'g 3 1/s 1957-1962 J&J	b 1.50	less 1 to 4.50	2	44s 1939-1940J&D2 Mahoning Val San Dist— 44s water 1939-1952A&O Martin's Fy 5s 1940-'44.M&S	b 1.00	1.	%	4 1/28 May 1948J&J 4 1/28 Nov 1 1948J&J	$104\frac{1}{2}$ $105$		-
16s 1940-1965 F&A	10 1 611										

Bonds	Yield Basis or Bid Ask	To Net	Bonds	Yield Bid	Basis r Ask	To Net	Bonds		Basis or Ask	N N
Illadelphia (Concluded)— 4 ¼s 1976 opt 1946		1	SOUTH DAKOTA				Brazoria Co— 51/48 Impt Apr 10 1956-1965	b 3 25	to 3.75	- -
4 % s Dec 17 1978 J&J 4s July 1942 J&J	103		6s Sept 1941	$\begin{array}{c} b \ 2.00 \\ 100 \\ b \ 2.50 \end{array}$	less ½		Corpus Christi 5s fd '67_F&A	101	102	1 -
4s Feb 16 1955J&J 4s Nov 1 1966J&J	$ \begin{array}{c cccc} 102 \frac{1}{2} & 106 \\ 103 \frac{1}{2} & 105 \end{array} $		4% Rural Credit 1942 J&J 4% Rural Credit—	b 2.25	less 1		5s 1940-1960	b 0.75	to 2.75	5 8
4s July 26 1972J&J 3 1/s July 1 1986 opt 1956	95 1021		4½s Rural Credit— Due May 1 1943-'50_ M&N Ref 4s Aug 1 '43-'49_ F&A 3½s 1943 to 1946. F&A 3s Feb 1 1947_ F&A	$\begin{array}{c} b \ 2.50 \\ b \ 2.40 \\ b \ 2.60 \\ \end{array}$	to 3.50 to 3.25	%	48 School 1940-1951J&J 2 1/48 1940-1957J&J 2 1/48 voted 1940-1958. F&A	5 0.50 5 0.50	to 2.75	5 9
4½s 1940-1943J&J t 4½s 1941 1959M&N t	2.00 to 3.20 3.10 to 3.6	5 %	Corson County—				KI Pago-	2.20	2.40	7
Illadelphia School Dist— 4 ½ 8 19 (0 - 1943 J&J / 4 ½ 8 19 41 1959 M&N / 4 ½ 8 Apr 15 19 40 - 58 &&O 15 / 48 19 40 - 1942 J&J / 48 19 39 - 1956 J&D /	2.60 to 3.60 2.50 to 3.00	5%	4-4 ¼s1942-1958 Jackson Co— 4 ¾s fund 1940-'47_M&N15	75 90	85 95		5s W W purch 1950 A&O 5s Impt Aug 1 1948 F&A 43/4s 1940-1960 A&O	b 1.00	to 3.25	3
1 %s Apr & Oct 1939-1941	99	1/0	Perkins Co refunding 3-4s Stanley Co refunding 4½s Sioux Falls S D—	65 85	75 .90					
ttehurgh	101 ¾ to 2.5	5%	Sioux Falls S D— 5½s Dec 1 1940J&D	b 1.25	less ½		58 1951 — A&O 58 1910-1959 — J&D 4½8 1940-1971 — F&A 4½8 1940-1964 — F&A 4½8 Refunding 1941 — J&A 1nd Sch D 48 *40.64, F&A 3½8 Nov 1 1939-1967 M&N	b 0.75 b 1.00	to 3.20	
13 <sub>5</sub> s 19 10-1950J&D / 23 <sub>5</sub> s Sch Dist 1939-62_A&O / 23 <sub>6</sub> s July 1 19 10-1956J&J / 23 <sub>6</sub> s Feb 1 1940-1958_F&A /	100 ½ to 2.50 100 ½ to 2.50	0%	TENNESSEE		ž o		4s Refunding 1941J&J Ind Sch D 4s '40-'64F&A	b 0.75	to 3.25	5 1
41/2 1953J&D		2.70	3s Sept 1 1946. 2¾s 1947-1948. 3¾s Sept 1 1944. 3¾s Sept 1 1945. 3¾s Sept 1 1945. 3¾s 1948. 3 91s Sept 1 1955-1958. 4s 1940-1957. 4¾s 1940-1967. 4¾s bridge 1944-1945. 6s July 1 1943. 6s April 15 1946-1947. Carter County—	b 2.80	$\frac{2.60}{2.70}$	%	3%s Nov 1 1939-1967.M&N Galveston— 5s Grade Raising 1944.A&O	6 0.75	to 3.25	1
3s 1944-1964 F&A / 2½s 1940-1963 J&D / ading 5s Impt 1943-49 J&J / b	2.10 to 2.70 0100 1/4 to 2.6	0 %	3 4s Sept 1 1944 3 4s Sept 1 1945	$\begin{array}{c} b \ 2.60 \\ b \ 2.70 \end{array}$	$\frac{2.40}{2.50}$	%	Galveston—  5s Grade Raising 1944_A&O  5s School 1940-1954_M&S  5s 1940-1956A&O  Grimes County—	b 0.75 b 0.75	to 2.60 to 2.65	5 6
		5%	3 4s 1948 3 90s Sept 1 1955-1958 4s 1940-1955	$\begin{array}{c} b \ 3.00 \\ b \ 3.40 \\ b \ 1.00 \\ \end{array}$	2.75 3.20 to 3.30	%	Grimes County— 5½s Road 1940-54_A&O 10 Harris Co—			
anton 41/28 1940-1941 F&A	0100 ½ to 2.20 0100 ¾ to 3.0	5%	4 1940-1967. 4 1948 bridge 1944-1945	$\begin{array}{c} b & 1.00 \\ b & 2.75 \end{array}$	to 3.60 2.50	07.	4 1/2s Apr 10 '40-'56_A&O10			1
anton School District— 1/2s 1940-1956 J&J % opt rev 1940-48 M&N	2.70 to 3.1	5 %	6s July 1 1943 6s April 15 1946-1947   Carter County—	b 2.80 b 3.00	2.50 2.60 2.80	%	43/s Sept 1939-1952 M&N 43/s 1940-1957 J&J 43/s Impt 1940-55(s-a) J&J	b 0.50 b 1.25	to 2.50 to 2.60	
Wes-Rarre-		10	5s funding Jan 1 1959_J&J 51/s road	90 92	96 98		4 1/4 s 1942-1947 Houston S D 5s Feb 1952	b 1.00	to 2.25 2.00	
1940 J&J J&J J&B Impt 1940-1945 J&J J&J &F&A J&B	1.75 to 2.6. 0100 1 to 1.8.	5,%	Chattanooga— Electric Power Revenue— 23/s 1941-1968J&J	b 1.10	to 3 25	%	4 ½8 1901-1957. 4 ½8 1901-1947-55(s-a) J&J 4 ½8 1942-1947- Houston 8 D 58 Feb 1952- 4 ½8 1939-1951- J&D Palestine 58 Sch Aug 1 1939. 1944, 49, '54, '59, '64	b 1.75	to 3.75	5
RHODE ISLAND	*   *		Electric Power Revenue— 23/s 1941-1968J&J 23/s July 1 1969J&J 43/s School 1950A&O 43/s Memorial Aud 52M&N 5s Hospital 1954M&S Davidess County	b 3.25 b 4.50	3.15 4.30	69	5. 1040 1070 PS-A	5 O 75	to 2 95	s١
Relief 1942-1943M&S & June 1 1940-1943M&S	1.50 to 2.00	0 %	58 Hospital 1954M&S Davidson County—	b 4.75	4.30	%	San Antonio— 51/48 W W 1940-1965_M&N 58 Sept 1940-1959M&S 58 St Impt Dist No 2 1943 41/48 1940-1967J&J	b 0.75 b 0.75	to 3.25 to 3.25	5
Relief 1942-1943M&S & June 1 1940-1943J&D & Public Wks 1951-56M&S & Chart Inst 1965M&S & June 1 1977J&D & Chart Inst 1965J&D & Chart Inst 1965J&D & Chart Inst 1965J&D & Chart Inst 1977J&D & Chart Inst 1977	2.60 to 3.00 3.00 2.7	2%	Davidson County— 4½s Highway 1947J&J 5% Co Memorial '40-'50J&J Dyer Co ref 3½-4½s 1965	$\begin{array}{c c} b & 2.70 \\ b & 1.00 \\ \end{array}$	to 2.50	%	5s St Impt Dist No 2 1943. 4½s 1940-1967J&J 4½s 1910-1968F&A 3s July 1 1940-1951J&J	b 0.50	to 3.25	
			4 % a Road 1958J&J	b 4.75	4.50	%	Waco-			
s 1940-1966 J&J b 1948 Mar 15 '40-'73 M&815 b s 1940-1942 A&O b			Gibson County—	h 2 00	to 4.25	%	5s Water Works 1942J&J 44s Water 1940-1968J&J Wichita County—	b 1.00	to 3.40	
wport— 1/5 June 1 1940-1953 b 1/5 May 1940-1942M&N b 1/5 May 15 1948 M&N b 1/5 g High sch 1954 J&D b 1/5 g High sch 1954 J&D b 1/5 g High sch 1954 J&D b	1.50 to 3.00 1.50 to 1.75	2%	414 % Refunding 1957_A&O 5% Bridge 1944	b 4.40 b 3.25	$\frac{4.25}{3.00}$		4¼s ref Apr 1 1953-1964 Wichita Falls—			1
May 15 1948 M&N b	$\begin{array}{c c} 2.85 & 2.60 \\ 3.00 & 2.75 \end{array}$	5%	Jackson— 4½s Ref 1940-1948J&J Johnson City—				4% to 4 1/2% due 1969	95	97	•
348 1950	3.75 3.50 3.75 3.50	5%	51/28 Impt 1939-1946J&D Knox County—	93	96		UNITED STATES—See	pages	19 and	4
Ws S hool 1954M&N b vidence— Ws 1939-1959J&D b	3.75   3.50	).%	Knowille-	95	3.50 97		UTAH			
vidence— \( \psi_8 \) 1939-1959  \( \psi_8 \) 3an 1 1945  \( \psi_8 \) 3do 1 \( \psi_8 \) 0ct 1 1954  \( \psi_8 \) 0ct 1 1957  \( \psi_8 \) 0ct 1 1962  \( \psi_8 \) 0ct 1 1962  \( \psi_8 \) 0ct 1 1964  \( \psi_8 \) 0ct 1 1965  \( \psi_8	2.90 2.60 3.10 2.80	0%	Refunding 4½s Jan 1 1958. Refunding 4½s Jan 1 1958. Refunding 5s Jan 1 1958.	97 99	99 101		514s April 1 1941	$\begin{array}{c} b \ 1.25 \\ b \ 0.50 \\ \end{array}$	% to 2.15	5
s May 2 1957	$\begin{bmatrix} 3.25 \\ 3.35 \\ 3.45 \end{bmatrix} \begin{bmatrix} 3.00 \\ 3.10 \\ 3.11 \end{bmatrix}$	5%	General Obligation 41/8 General Obligation 41/8	100 95 97	102 96 99					
s 1940-1950 J&D b	1.00 to 3.00 2.25 to 3.00	0.7%	Funding 51/48 Sept 1950	99 101	101	 	5s Refunding 1941J&J 4s Ref 1940-1945A&O 4s Ref 1946-1965A&O Salt Lake City S D.	$\begin{array}{c} b \ 1.0 \\ b \ 2.15 \end{array}$	to 3.00	
ks 1940-1957	1.00 to 3.00	5 %	4s Funding 1952-1962_A&O	b 4.00 b 4.00	103 3.75 3.75		4s May 1 1949M&N 5%-21/6% Refund '58_M&N	b 2.75 b 2.60	2.50	
3s 1946-1965J&J	2.80 to 3.20	0 %	3 1941-1954J&J 3 1955-1958J&J	$\begin{array}{c} b \ 1.50 \\ b \ 3.50 \end{array}$	to 3.50	%	Salt Lake Co 4%s Apr 1 1942	b 1.50	%	
144 funding 1941 J&D   15	2.75 to 4.00 2.25 to 4.00	50%	Madison County— 4%% Highway 40-49 J&D Memphis 5s July 1954J&J	$\begin{array}{c} b \ 1.00 \\ b \ 3.30 \end{array}$	to 3.25	% 1	VERMONT			
1910-1967 J&D b 1/4 Funding 1944 M&N V 1/5 1910-1967 J&D b 1/5 1910-1967 J&D b 1/5 June 1940-1957 J&D b 1/5 Funded 1940-1959 A&O b 1/5 Funding 1947 A&O b	3.00   2.98 2.25 to 4.00	5%	Memphis 5s July 1954J&J 5s River Term '40' 48. A&O 4%s Water 1910-1962_J&J 4%s Water 1949J&J 4%s Park 1959A&O	$\begin{array}{c} b \cdot 1.00 \\ b \cdot 1.00 \\ b \cdot 3.10 \\ \end{array}$	to 2.75 to 3.30	%	3¾s 1939-1948	b Par b 0.75	to 2.10 to 2.10	) 6
s Funded 1940-1959 A&O b s Funding 1947 A&O b	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5%	4½8 Water 1949 J&J 4½8 Park 1959	b 3.50 b 1.00	3.30 to 3.15	%	4s Refunding 1942-1951 J&J Burlington—			1
SOUTH CAROLINA							4½ s City Hall 1940-55_J&D Rutland (School Debt)— 4s 1940-1948F&A	b 1.00	to 3.00	10
	1.00 to 3.00	0 %	3¼s 1940-1944J&D 2.10s 1945-1954J&D Electric Plant				* .	2.00	20 2.00	ľ
Institu'l 1940-1959J&J b s Refunding 1940-1955 b te Highway Certificates of Indebtedness—			3 4s 1942-1949J&D 2.10s 1950-1969J&D Montgomery Co 5s Cumber-	$\begin{array}{c} 0 & 1.50 \\ b & 2.75 \end{array}$	to 2.80 to 3.25	%	VIRGINIA 4s (Commonwealth) 1962			2
168 1939-1953J&D'b	1.00 to 2.90 1.00 to 2.80	0'%	land River Bdge 1953_F&A		3.50	%	4s (Commonwealth) 1962	$\begin{array}{c} b & 1.20 \\ b & 0.25 \end{array}$	to 2.05 to 1.00	200
78 1940-1952 J&J & 3/8 1945-1954 A&O & 3/8 1941-1950 F&A & en Co 4/6 1940-1945 F&A & lerson Co—	2.30 to 2.80 1.00 to 2.60	0%	5s March 1940-1960 M&S 5s Memorial Sq '40-50 _ M&S	b 1.00 b 0.50	to 3.25 to 3.00	%%	Albemarle Co 5s 1948J&J Alexandria 3s 1910 1973J15 & D 15		to 2.90	1
en Co 4 1 1940-1945 F&A blerson Co—	1.25 to 2.60	0,%	Nashville	b 1.50 b 1.00 b 0.50	1.00 to 3.15	%	51/s 1940-1954F&A	b 0.50	to 3.10	9
1/45 Highway 1940-43_F&A b rieston 4 1/45 Jan 1942_J&J 1/45 Wat Works '40-'78A&O b	104   107 1.00   to 3.25	5,%	4 % s 1940-1967J&J 4 % s 1940-1948M&S	b 1.00 b 1.00	to 3.30 to 2.80	%	5 %s School 1940-1953J&J			
			Electric Power Revenue— 3 4s 1942-1945——J&D 24s 1946-1959——J&D Polk Co 5s 1940-1946——J&D	b 2.00	to 2.50	%	5s 1962 opt 1942 M&S 5s Water Impt 1958 J&J Danville			
endon Co- i May 15 1940M&N15 b umbia 5s Ref 1941M&S b 15s Water 1945J&J b us water ref 1940-76 M&N b us water ref 1940-76 M&N b	$\begin{bmatrix} 2.30 \\ 2.25 \\ 2.25 \\ \end{bmatrix} \begin{bmatrix} 2.25 \\ 2.10 \\ \end{bmatrix}$	5%	Polk Co 5s 1940-1946J&D Robertson County— 4\s Road 1948F&A	b 4.75	1		4 1/28 July 1 1940-1950J&J	$\begin{array}{c} b & 0.50 \\ b & 2.40 \end{array}$	to 2.50 less 1/2	1
			4 %s Road 1948F&A Shelby County— 4s Courthouse 1957A&C		3.25	%	School 5s 1940-1950J&J 4 1/2s June 1 1957J&D	b 0.50 b 2.60	to 2.40	9
48 1910-1955		1 1	5s Aud Mkt H'se 1949_M&S 4 1/4 % Jail 1940-1951M&S	b 3.00 b 1.00	3.25 2.80 to 3.00	69	48 Pub Impt 1040_1050 T&1	h 0 50	+0 9 20	٠le
M&N b s sewer 1939-1948J&D b 4s sewer 1949-1958_J&D b	1.00 to 3.00 3.00 to 3.50	%	5½s Fdg 1940-1958J&J Tipton County—	b 1.00	to 4.00	%	Newport News 41/4s 1940-1958 F&A Norfolk	b 1.00	to 2.75	5
Highway 1940-1946_F&A	1	1 1	Washington County—		4.25	%	3s Jan 1 1940	100 16 b 1.00	101½ to 3.60	)
rion Co— %s 1940-1941M&S b rtanburg—		1 1	5% Fdg Jan 1 1954J&J White County— 51% Highway 1955M&S		4.10		1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	b 3.15	less 1	2
** Water 1940-1965_J&J b Nov 1 1943 b	1.00 to 3.20 3.00 2.80	%	* 300 000			"	Portsmouth— 5 \( \) \(			1
rtanburg County— 1/2s 1910-1947——M&S bater County—	1	1 1	TEXAS Abilene 5s Feb 15 1959-1965	96	98		Richmond-	0 3.00	1688 1/2	1
s 1940-1952J&J b		1 1	Amarillo 4%s '40-'58_M&S 15	b 1.00	to 3.50	- 1	41/4s 1958 J&J 41/4s July 1 1964 J&J 41/4s July 1 1941 J&J 41/4s July 1 1965 J&J	b 2.15 b 2.20	less 1 less 1	
3/8s 1940-1950J&J b	1.25   to 2.80	10	5s 1940-1942 J&J 4 %s 1940-1961 J&J 4 %s 1940-1953 J&J	0.00 1	W 4.00	70	2738 1010-1900	b 2.20 b 0.50	less 1 to 1.70	,
			4 1/4 s 1954-1958J&J	b 2.50	to 2.80	%	Roanoka			
			5s Water Works 1954.M&S 5s 1940-1965	b 1.25 b 1.00	to 3.40 to 3.40	%	2 48 Water 1940-1968 A&O 2 48 Jan 1 1940-1958 J&J 4 48 1939-1956 Staunton 58 1940-1958 M&S	b 0.50 b 0.50	to 2.45 to 2.00	0.00
			4s 1942 opt 1922 J&D 31/s 1940-1952 A&O 4s 1953-1977 A&O				Tazewell Co 5s 1940-46J&J Washington County— 5s school 1940-1949J&J	0 4.40	to 2.10	9. ~
1	1	1 1	40 1052-1077	h 9 10	to 0 001	07	58 achool 1040 1040 94.1	h 0 77 1	to O PO	110

‡ Optional to Jan. 1, 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

# STATE AND MUNICIPAL BONDS urities are as near as possible for the closing day of the month preceding the date of issue

	Yield Bass	is	1	Yield Basis	1 - 1			Basis	1-
Bonds	Bid or As	k Net	Bonds	Bid Or Ask	To Net	Bonds	Bid 0	Ask	Ne
WASHINGTON			Seattle School Dist No 1— 4s 1946-1950———M&N Spokane—	b 3.00 to 3.30	%	Charleston S D— 5s 1940-1952J&J Clarksburg 5s 1940-1953_A&O			
Gen Fund 1940J&J	b 1.25 to 1	.60 %	4 1/25 Park 1962J&J 48 & 4 1/25 ref 1940-51 J&J	b 1.00 to 3.30	79	Hancock County—5s Grant Road Dist '46 opt '32_M&N			
% Gen oblig1948-50 % % Gen oblig1950-51 % % Gen oblig1951-52	b 2.80 Ito 3	.10 %	3 4s Ref 1943-1954J&J 4 4s 1940-1954	b 1.00 to 3.40	10%	Huntington 5s 1944Oct Mercer Co 5s '44 op '24 A&O15 Morgantown 5s 1940-1948.J&J			
Coll Bridge Authority— Revenue 4s 1968J&D	91 93	3	Spokane Water Revenue—	b 1.00 to 2.40	%	Wheeling— 5s Wat Wks 1940-1952_J&J			1
Nark ('o 5 1/2 s'52 opt '33 A&O Refunding 6s 1953M&N		$-25$ $\frac{4.25}{\%}$	4½s-4½s 1939-1941A&O Tacoma—Revenues— 4½s Water '40-'43 (s-a)J&J	F 1 6 1		WISCONSIN		1.	
verett— 4½s Gen oblig wat_1939-59 Revenue Bonds—		X 3	4 % s EIL&P '42-'46(s-a)J&J 4 % s EIL&P'39-51(s-a A&O	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	%	Eau Claire 4 1/18 1940-1944_J&J	b 1.00	to 2.00	1 %
5s Water ref1939-45 3 %s Water ref 1939 2 %s Water ref1940-42		1.00	4s Water 1944-1946J&J Walla Walla— 41/4s ref wat 1940-1954J&J			Green Bay— 4 1/2 1940-1947A&O 6a W W 1939-1960M&N	b 1.00	to 2.25	10%
Ing County-4%s Bridge 1939-49_M&N	b 1.50 to 3	3.50 %	Yakima— 51/s G O sewer 1939_M&N		2.50	Madison— 4 1/2 s 1940-1949J&D	b 1.00	to 2.40	0 %
4 ¼s 1939-1950M&N Herce County— 4 ¼s 1939-1944			5s Wat rev 1940-1951J&D	b 1.60 to 3.40	%	Milwaukee—5s 1940J&J 4½s 1940-1945J&J 4s 1940 1944J&J	$b \ 1.00$	to 2.00	9%
ort of Seattle— 58 1910-1955			WEST VIRGINIA		1	Milwaukee County— 41/28 Ct H'se '40-'50 M&N15	b 1.00	to 2.40	0/%
4 1/4 s Jan 1940-1955J&J	b 1.50 to 3	60.0%	5s Highway 1940-1946J&J 4 1945-1954J&J 4 1940-1943J&J	b 1.00 to 2.50 b 2.25 to 2.90	%	4 1/4 s Sew Mar 12 1940 1945 4 1/4 s courth'se '39-49 J&D16 Racine—4 1/4 s 1939-'57M&N	b 1.00	to 2.40	) %
6s 1940-1941 L & PA&O 5 1/4s L & P 1940-1943_M&N 5s Light & Pow 1942-56A&O	b 2.00 to 3	3.50 %	48 1940-1950	b 2.50 to 2.75	189	6s 1940-1941F&A Racine Co 5s 1940J&J	b 1.50	to 2.50	11.
4 % I.t & Pr 1939-'58_M&N Emergency Funding opt '44	b 2.00 to 4	1.90 %	34s 1951 and 1952J&J 34s 1943-1952J&J 3s Sept 1, 1940-1946M&S 24s Sept 1, 1946-1960M&S	b 1.75 to 2.75	$\frac{2.75}{\%}$	4½s 1940-1950J&J Superior 4¾s Sch '40-'44_J&J	b 1.50	to 3.50	) %
4 1/4 s 1941-1959 opt_M&S General obligations— 4 1/4 s 1941-1955——A&O		3	2 % s Sept 1, 1940-1940M&S 2 % s Sept 1, 1946-1960M&S 2 % s Nov 1 1940-1962	b 2.35 to 2.95 b 1.10 to 2.95	6%	WYOMING		No.	
4 %s 1940-1957&&O	b 1.75 to 3	1.90 %	2 ks May 1 1944-1962J&D	b 2.00 to 2.90 b 1.00 to 2.90	1%	4s Road 1951 opt 1941A&O	b 1.00	0.75	5 9
4 1/4 s 1949-1968A&O 4 s 1939-1953M&N 3 1943-1953A&O	b 2.50 to 5 b 2.50 to 4	1.90 %	1 1 1 1 1 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2			Natrona Co S D No 2— 5s 1940-1944J&J	b 1.00	to 2.50	19
3 1/28 19-10-1954A&O	b 2.30 to 4	.75 %	2¼s 1958-1972J&D	b 3.00 to 3.25	%		1. 1		1

b Basis. f Flat price.

## Insurance Stocks

	Par	Capital	Surplus Dec. 31, 1938	Unearned Premium Reserve	Bid.	Ask.	* /	Par	Capital	Surplus Dec. 31, 1938	Unearned Premiiii Reserve	Bid	Ask.
4 - 4 - C 14 - 8 - C	\$	\$.	\$	\$	Per	share	Kansas City Life (Kan-	\$	\$	\$	\$	Per	share
Aetna Casualty & Sur (Hartford) Aetna Insur (Hartf) Aetna Life (Hartford)	10 10 10	7,500,000	15,420,899 15,600,499 20,386,975	16,777,037 20,016,996 5,357,429	$102\frac{1}{4}$ $42\frac{3}{4}$ $27\frac{3}{4}$ $70\frac{1}{2}$	106½ 44¾ 29¼ 74½	sas City, Mo. Knickerbocker (N Y) Lincoln Fire (N Y)	100 5 5	1,000,000 1,000,000 100,000	6,021,440 1,325,001 110,418	\$99,042,056 2,049,258 185,191	$350 \\ 10\frac{1}{4} \\ 2\frac{1}{8}$	$^{400}_{\substack{11\frac{3}{4} \\ 2\frac{5}{8}}}$
Agricultural (Watet'n) Allemannia Fire (Pgh) Amer Alliance (N Y) Amer Cas (Read'g,Pa)	25 10 10 5	1,200,000 3,000,000 500,000	5,151,548 2,385,004 3,466,435 550,000	5,561,485 1,492,496 1,923,319 1,425,908	$   \begin{array}{c}     7072 \\     2112 \\     22 \\     8 \\     2214   \end{array} $	23 1/4	Manufacturers Cas'ty (Phila) Maryland Casualty Mass Bonding & Ins	10 1	1,000,000 2,544,798	2,081,964 4,878,874	1,476,491 11,829,959	32 21/8	34 37/8
Amer Equitable (N Y)	5	200,000	3,396,613	4,681,385 75,899 881,417	716	8 3 4 23 3 4 9 1 4	(Boston) Merch Fire Assur (com (New York) ) pref	12 1/2 5 100	2,000,000 2,500,000	8,522,631	5,218,589 4,120,384	57¼ 45 118	59 49
Amer In ur (Newark) Amer Reinsur (N Y) Amer Reserve (N Y)	2½ 10 10	1,000,000	1.317.678	12,083,301 1,194,528 2,564,981	$12\frac{1}{2}$ $42\frac{1}{2}$ $24\frac{1}{4}$	$14$ $44\frac{1}{2}$ $25\frac{3}{4}$	Merch Fire (Denver) - Merchants & Mirs of New York	10 5	400,000 1,000,000	830,272 1,207,177	1,125,062 1,605,556	734	834
Amer Stares (Ind'nap) Amer Surety (N Y) — Automobile Ins Hartf', Baltimore Amer (Blt) Bankers & Shipp (NY) Boston (Boston) — Buffalo Ins Co (Buff')	100	300,000 7,500,000 5,000,000 1,500,000 1,000,000 3,000,000	5,200,522 7,875,522 1,973,048	918,486 5,866,118 9,101,043 2,398,081 3,246,998 4,589,103 2,411,373	28 46¼ 31 7 97 605 375	30 48¼ 33 8 100½ 615 400	Merchants Insurance (Providence). National Cas (Detroit) National Fire (Hartf). Nat'l Liberty (N Y). Nat'l Union (Wash). Nat Union Fire (Pitts)	5 10 10 2 5 20	1,000,000 750,000 5,000,000 4,000,000 200,000 1,100,000	593,194 1,000,000 21,206,488 8,066,984 231,858 5,590,574	1,393,574 929,761 14,795,011 6,452,915 96,715 7,096,478	3 22¾ 57¾ 8 14½ 124	9
Camden Fire (Camden) Carolina (Wilmington N C.)	10	500,000	4,112,115	5,246,165 722,209	20¼ 26½	221/4	New Amsterdam Cas (Baltimore)	2	1,000,000	4,000,000	6.119,385 1,526,968	121/4	131/2
Central States Life (St Louis)	5 10 5	400,000 1,500,000 150,000	503,712 1,478,210 <b>z</b> 20,065	\$16,135,536 2,073,653	2 22½ 6¼	$\frac{3}{24}$	(New Brnns, N J) New Hampshire Fire (Manchester, N H) New York Fire N'eastern (Hartford)	10 10 5 5	3,000,000 1,000,000 1,500,000	8,322,928 2,433,796 1,922,983	4,548,721 2,322,932 2,236,556	43½ 16¼ 3½	46
Colonial Life (Jersey City) Columbian Nat'l Life (Boston)	1100	900,000	950,969	\$18,279,790 \$40,626,515		160	North River In (N Y) Northern In Co(NY) Northwest Fire & Mar	2 ½ 12 ½	2,6 0,000 1,000,000	13,802,274 5,315,714	5,831,894 4,794,244	26 101	27½ 105
Conn Gen Life (Hartf) Continental Amer Life (Wilmington, Del) Continental Assurance	10	3,000,000 637,530 1,000,000	1,381,316	\$205394054 \$20,156,811 \$25,045,367	23¼ 29¾ 34½	25 30½ 36½	(Minneapolis)	10 25 10	1,000,000 2,000,000 1,000,000	5,493,222	587,679 5,355,079 823,786	120 25	125 26
Continental Assurance Continental Casualty (Hammond, Ind) Continental Ins (N Y) Eagle Fire (Newark) Employers Re-ins (KO) Excess Ins (N Y) Federal Ins (Jer City)	5	1,750,000 5,000,000 815,000 1,500,000	6,204,962 62,314,404 367,853 2,500,000	9,112,384 19,726,149 971,667 3,043,075	31 36¼	32 36 1/8 3 1/2 48	Old Line Life (Milw) Pacific Fire (N Y) Pan-Amer Life (N O) Peerless Casualty Phila Life (Phila) Phila Nat Ins (Phila) Phoenix Ins (Hartf)	10 25 10 5 10 10 10	1,000,000 1,000,000 1,000,000 400,000 700,000 1,000,000	2,481,657 728,959 2,970,904 1,006,536 1,050,588 213,507 1,231,495 38,807,872	\$18,299,023 3,364,167 \$33,088,084 231,918 \$12,301,598 516,344 8,582,885	10 121½ 13½ 10% 178 15 74	111
Fidelity & Dep (Balt)	20	2,400,000 3,750,000 1,000,000 2,000,000	12,118,773 7,317,529 48,637,375 1,841,655	6,420,674 15,466,927 3,609,991 8,654,847	123 36¼ 29½ 62½ 27		Preferred Accident (New York)  Providence - Washing ton (Providence)	5	1,000,000 3,000,000	2,916,924	1,856.649 4,528,774	15 31 1/4	17
Fireman's (Wash'ton) Firemans Fund (S F). Firemens Ins(Newark) Franklin Fire (Phila). General Reinsurance.	20 25 5 5	300,000 7,500,000 9,397,690 3,000,000 1,000,000	373,575 15,836,187 8,479,380 9,042,147 6,000,000	259,259 12,691,358 13,456,785 6,503,077 2,248,841	x 83½ 9	1014 33	ReinsuranceCorp(NY) Reliance ins (Phila) Republic (Dallas) Revere (Paul) Fire Rhode Island (Prov).	10 10 10 10 5	1,530,000 1,000,000 2,000,000 1,000,000 1,000,000	4,925,656 1,871,071 3,093,912 1,356,309 596,816	302,479 884,075 2,518,622 1,202,436 1,703,257	21 1/2 24 1/4 25 1/4 3	33 ¼ 9 ¼ 22 ½ 25 ¾ 26 ¾ 4 ¼
Georgia HomeGibraitar Fire & Mar Glens Falls Insurance (Glens Falls, N Y)_ Globe & Republic Globe & Rutgers Fire_	5 5 15	1,000,000 1,000,000 1,000,000 1,000,000 1,200,000	1,177,049 2,190,597 1,681,180 (6,885,695	916,633 1,299,562 3,239,138 2,698,700 1,628,929	42½ 22½ 25½ 38¼ 12¼ 20	24 ½ 27 ½ 40 ½ 13 ¾ 22 ¾ 68	Rochester American (Rochester) St Paul F & M (St P) Seaboard F & M (NY) Seaboard Surety (NY) Security Ins (N Hay)	10 25 10 10 10	1,000,000 4,000,000 1,000,000 1,000,000 2,000,000	23,912,397	831,574 9,594,343 669,168 855,000 4,012,609	25 218 614 3214 29	28 223 8 34 1/4 31
2d preferred	1 5 10 10 10	1,000,000 8,150,000 2,000,000	4,201,288 24,838,632 1,694,093	4,195,948 13,287,978 1,020,427 4,968,102 32,935,971	65 934 2712 1514 2734 75	68 12 29 17 29¼ 78	Stuyvesant Fire (N Y) Sun Life Ass'nce (Cas) Travelers Fire (Hartf) U S Casualty conv pref	25 1214 5 100 100 2	1,000,000 500,000 2,000,000 20,000,000	13,740,691 2,057,265 832,348 18,118,208 33,356,461 2,117,312	12,033,372 2,122,829 19,089 ‡64,064,391 ‡836,992853 2,446,031	$\begin{array}{c} 113 \\ 70 \\ 3 \\ 290 \\ 410 \\ 7 \frac{1}{2} \end{array}$	116 4 340 420 7 1/8
Hartford Steam Boiler (Hartford)	10 5 10 10	3,000,000 15,000,000 1,000,000 4,932,000	7,517,340 50,466,464 3,161,557 117,073	8,357,631 43,558,406 2,264,228 x 1,060,041	54¼ 32¾ 37 2½ 19¼	56¼ 34¾ 41 35% 20¾	U S Fidelity & Guar- anty (Baltimore) U S Fire (New York) U S Guarantee Co Univer Ins (N J) West Coast Life (S F) West chester Fire(NY)	2 4 10 8 5 216	2,000,000 2,000,000 2,000,000 400,000 375,000 1,000,000	18.973.428 $5.336.231$	14,937,079 9,831,793 2,889,430 457,694 \$22,982,425 5,492,963	20 52 60 15 4 33¾	21¼ 54 62½ 17 5¼ 35¾ 17½
(Philadelphia) Jefferson Stand Life Jersey Ins Co of N Y	10	12,000,000 2,000,000 1,000,000	51,365,411 2,500,000 1,191,986	21,176,385 ‡67,517,733 1,943,445	675% 27 42½	681/8 30 451/4	Wisconsin Nat Life	íó	400,000	549,305	‡7,390,380	151/2	1713

<sup>\*</sup> No Par Value. † Consists of \$341,550 \$4 cum. 1st preferred, \$500,520 \$5 2d preferred and \$75,000 \$5 junior preferred stock \$ Policy reserves, a so-called legal reserve or life insurance reserves. x Not an insurance company. z April 30, 1939, figure.

## Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.	Sonds.	Bid.	Ask
Ab	raham Lincoln Hotel (Reading,	64		1500 Walnut Corp (Phila)— 1st 6s 1950————————————————————————————————————	f . 22	25	Olympic Inc (The) Seattle— 1st 6s 1943—M&N One Park Ave 2d s f 6s '51. M&N	47	48 56 21
Ali	Pa) 1st extd 4-5s 1945	$\frac{64}{70}$	73 29	1528 Walnut Corp bs (W-8)	f 22	25 51/6	1103 East 57th St Bldg 68 41 M&N	f $19$	21
All	erion N Y (orp —	f 16		40 Exch Place 5 1 1956 M&S 40 Wall St Bldg 1st 6s 1958 M&N 42 Broadway Bldg 6s 1939 J&J	20 55	20¾	103rd & West End Ave— Income 5s June 1 1942J&D	f 13	
2711	ied Owliers Corp.	V*	10	42 Broadway Bidg 6s 1939. J&J 48 St Real'n Corp 1-4s. Mar 1952 1400 B-way Bidg 4-5s 1948_J&J 1410 B'way Bidg 3 4s 1941_A&O Fox Det Theatre 6s 1942 A&O	13½ 33				
j	lst income 5s 1958J&J Debenture 2s 1963J&J	99 84	8714	1410 B'way Bldg 3 14 1941 A&O	301/2	34	165 Proadway Bidg 5½s '51.F&A 165 Broadway Bidg 5½s '51.F&A Sec sf cfts 4½s (ws) 1958.— General sf 2d 3s Aug 1958 F&A Ore Paramount Corp 4s '57.M&S Orpheum Th & Riby 2-6s '46 M&S Palace Hotel (San Fr) 5s '45.F&A Pantages Alex   6s to 1947.M&N	473	50 42
An	nbassador Hotel (Los Ang)— Non-cum inc. 4-5s 1950A&O	49	51 61	Fox Det Theatre 6s 1942 A&O Fox New Academy of Music 1st leasehold 6 ks to 1941 M&S		. 0	General s f 2d 3s Aug 1958 F&A	50	54
An	Non-cum inc. 4-5s 1950A&O ner insur Un Bldg 6s 41_M&N cade Bldg & Rity (Seattle)— ist leasehold 3-6s 1948J&J	f 59½	61	Fox Theatre & Office Bldg	85		Orpheum Th & Rity 2-6s '46 M&S	f 35 75	
Ar	lst leasehold 3-6s 1948J&J cady-Wilshire Co (Los Ang)—	33			f 3½			75	37 78
	Non-cum inc 5s June 11949J&J rowhead Lake 7s 1944-47_J&D	f 28	31	1st s f 6 %s 1942 A&O	$f = 5\frac{1}{2}$	61/2	Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955 F&A	49	50
Ao	and Chain Store Realty-		45	Income os 1957 Fox St Louis Theatre Bids— 1st s f 6½s 1942— A&O Fuller Bidg (G A F Realty Corp) 1st 2½-4s (w-s) 1949— J&J 6s 1944— J&J Generat Buildings (Chicago)—	35 18	39	Park Crescent 6s (w-s) 1955 Park Lexington Co Inc—	f 20	
	lst mtge coll 5½s 1957J&J Oum income 6s 1957A&() Adj non-cum inc 6s 1957.M&S	f = 55				28½	1st mtge leasehold sf 3s '64_J&J Park Place Dodge Corp 6s 2-s '52 Pennsylvania blug 6s 1939 M&N	38 f 5	41
As	soc Realty Bldg (Los Angeles) Income 5s 1948 (w-s)J&J	150500	45	53/s to 1940J&D Governor Clinton Co Inc (N Y C)	21	22	Pennsylvania Blug 6s 1939 M&N	f 38! f 13	
Ma	ker Hotel (Dallas)—	44	x,	Granada Apt. Bldg 6s 1938_M&S	f 18		2d non-cum inc 4s 1959 M&N Pierrepont Hotel 3-4s 1951 J&J Pitts Hotels (orp 1st 5 19 4 M&S	34 f 11	14
D.	1st s f 5s 1950 (with stk) _F&A	89½ 99		Grant Bldg (Pittsh)— 2½-5s 1957 (with stock)J&D Graybar Bldg (East Officer Inc)—	43	46	Mtge cum inc 58 May 1962	19	
Ba	uman (Ludwig)—1st 5s (Brooklyn) 1947F&A 1st 5s (Brooklyn) 1947F&A 1st 5s (Long Isld) 1951A&O acon Hotel inc 2-4s Apr 1958 illevue-Stratford (Phila)—546. 1953	47	51	Ist m leaseh 5s 1048 JAP	751/2	781/2	Conv cum inc deb 5s May 1967 Voting tr ctfs for common	, ,	4
ъ.	1st 5s (Long Isld) 1951A&O	f 56	61 81/2	Ist m leaseh 5 1046 J&P Greeley Sq Bldg 6s 1951 Feb Harriman Bldg 6s 1951 M&N	22 21		Voting treifs for common——————————————————————————————————	803	82 17
Be	llevue-Stratford (Phila)—	6 1		Hartford Times deb 4 1/28 '51 M&N	102		Gen income 5sNov 15 '83_J&D Provident Loan Society—	f 16	17
Be	J&D	f 171/2		Hearst-Brisbane Properties— 1st fee & l'hold 6s 1939-41 J&D 1st fee & l'hold 6s 1942J&D	381/2	40	See Investing Cos Prudence Securities Corp—		
131	ng & Ring dah Klas luhu Mara	1 50		Herald Square Bldk  1st s f inc 3½-6s May 1 1948	14,110	39	Income 5 1/8 ser A 1961M&N	f 23	60
Bo	Income 7s 1950 w-sM&8 sok Tower (Det) 2-5s '52_(w-s) eston Parcel Post 3s Oct 1945	f 13	25	Hotel Drake Corp inc 3-58 53F&A	$f = \begin{array}{c} 31 \\ 24 \\ 38 \end{array}$		5½s 4th series Quincy Station P O (Chicago)— 1st extended inc 5, 1950_J&D		50
Bo	oston Parcel Post 3s Oct 1945_ston Postal Serv 51/28 '38_J&J	f 5½	: 7	Hotel Sherman Inc 1st 5s '57 Apr	f 16	42 17½	II Realty Assoc Sec Corn—	46	
Br	oadway-Barclay Inc—		22	Hotel St George 4s 1950A&O	3234	35¾ 65	Income 5s Oct 1 1943J&J Repub Bldg(Denv) 3-5s'49 J&D Retail Properties— Deb 5s series A 1959 M&S	49 81	52
R	1st, 2d 1956In June way Mot Bldg 4-6s 1948_F&A	62	22 64	Hotel Taft Corp 5s 1947 F&A	74		Retail Properties— Deb 5s series A 1959——M&S	f 67	71
B	way-Spring Arcade Bldg— Non-cum 3-5s April 1 '57_J&D way & 38th St 7s 1945J&J way & 41st St Bldg 3 ½-5s 1944 dyn Fox Corp inc 3s Oct 1 1957	32	33	Hotel Taft Corp 5s 1947F&A Insurance Exchange Building (Boston) 1st 61/5s 1943F&A Jagels & Bellis Realty 6s '48.M&S	f 14	17 90	Rittenhouse Plaza 21/28 Jan 1 1958		40
B	way & 38th St 7s 1945	50½ 30½	54 33	Weith Memorial Didk on 1949	83	86	Robert Treat Hotel (Newark)— 2-6s July 1 1956———An Mar	2.0	1
B	dyn Fox Corp inc 3s Oct 1 1957 own Hotel (Louisville)—		8	Kramon Devel Co 1st fee & leasehold 31/s-4s 1952M&N Lake Sh Ath Club (Chic) 61/s 48	28 f 7	31	Roxy Theatre 6 1/2 to 1940_A&O	f 70	60
		100		Lake Sh Ath Club (Chic) 61/48 446 LaSalle Wacker 58 fixed	53	8 55 19	Russ Bldg. (San Fran.)6s 51 F&A	1 83	85
B	yant Pk Bldg (NY) 6 1/8 45 J&J	$f_{100}^{16}$	20	Units	f 17	19	St Charles Hotel (Atl Cy) 61/28 '45 St Louis Post Off 51/28 1938.A&O	f = 6	22
D.	6s Sept 1941	100		68 Jan 1 1948	43	45	San Fran Paramount Corp— 5s. 1943J&J	76	80
B	13c Maning 110 35 1979 35 25 26 110 20 110 20 110 20 110 20 12 26 110 26 26 26 26 26 26 26 26 26 26 26 26 26	58	13				St Louis Post Off 5/x5 1938.A&O San Fran Paramount Corp— 5s, 1943	f 14	16
ŏ	entral Zone Prop 6s w-s'53 F&A	45	13	Extend 1st 4-6 4s 1948	54	58	Schulte Real Estate 6s 1935—	f 12	
471	hain Store Depot 6s 1940M&S	00		Lefcourt State Bidg— Extend 1st 4-6 1/s 1948————————————————————————————————————	f 20 44		Without com stock J&D	$f$ $\frac{12}{22}$	½ 24
	1st Leasehold inc 4s 1945_M&S	10 40 12	42 13	Lincoln Bldg Corp— Income 5 28 W s 1963 F&	f. 68	681/2	With stock J&L Gs debenture 1951 On Sept Schuyler-Hudson 4s 1947 Sevilla-Bilt Hotel 7 1/3s 37 ctfs. Shelburn Inc (AtiCity) 6 1/3s 40 J&L Sherneth Corp 3-5/4s (w-s) 1956 60 Park Place Bidg 3 1/3s 5s. 1946 Sixty-one Broadway Building—	59	
0	2d Leasehold inc 2s 1945_M&S 3d Leasehold inc 1st 1945_M&S hesebrough Bldg 6s 1948A&O	49	5 52	5 1/28 ex stock 1953	641/4	65	Sevilla-Bilt Hotel 7 1/28 37 ctfs   Shelburn Inc(AtlCity)6 1/28 40 J&	$f = \frac{1}{7}$	
ŏ	hicHerald & Exam 6 48 50 M&S	76		Lincoln Mtge Co (Newark)— Cum inc (w-s) 5s 1948A&C Loews Midland Theatre	6634	69	Sherneth Corp 3-5%s (w-s) 1956.	f 12 34	14 38
01	hicHerald & Exam 6 4s 50 M&s gar Stores Realty Holdings— 8 f dep 5 4s 1949 ser AJ&J ircle Theatre extd 6s 1946_M&S	f 51		& Office Bldg 6s, 1941M&N	f 24½ 90				29
C	eas telm biod 1st os 1841-109	1		Loew State Bldg (Los Ang) 6s '42 Lombardy (The) 6s 1942M&N	21 37	23	1st s f 3½-5s (w s) 1950M&N Income 3-3½s stpd 1955_M&N	f 1	3
C	Stamped eveland Theatre gen 5s 1944	f 10½ 61½	$\begin{array}{c c} 12 \\ 64 \end{array}$	Lombardy (The) 6s 1942 M&N London Terrace Apts 3-4s 52 J&D Lord Balt Hotel g m 6 1/2s 1/45 Age	60	40	Speed Building (Louisville, Ky) Income 6s 1945	40 94	
C	olonade Construction— 1sts 14-4 1/2s 1948 (w-s)A&O	22 75	25	Lord Nelson Hotel 8 1 48 47 M&F	f 31/2	46 5½	Stanley-Mark Strand 6 1/48 1941 Stanley Real Ret 5 1/48 '45 J&L State-Randolph Bldg (Chicago)— 5 1/48 1942 Stauben Bldg (Chica 68 1943 M&R	90	
- 0	olonial Apartments 6s 1937 olumbus-Venetian-Stevens Bldg	1 75	1	Madison Inc (N Y C)—	33		51/8 1942 M&N	f 6	1/2 7
	(Chicago) 1st leasehold inc	1	21	II Mitga cum inc 3-6 kg 1957 M & N	f 24	27	Stevens Hotel (Chicago)—	7	
C	3-5s, 1955 ongress Square Hotel (Port Me)	100	102	Manhattan Towers 6s 1948 M&S Marcy (The) 6s 1940 F&A Mark Hopkins Inc—	60		Stone & Webster Bldg (Boston)	f 29	30
C	5 % s 1946 M&N ourt & Rense St. Brooks n)	100		Il let income 6s Feb 1 1952	11 83	86 98	Stone & Webster Bidg   Boston   Ss   1947   Mats	$f^{100}_{32}$	
O	romwell (Oliver) 6s 1939_M&N	f 26	29 3½	Marshall-Wells Bldgs 6 1/48 47 F&A Mayflower Hotel( D C) 5s 1950	001/	841/2	Taft Rity (New Hav) 6s'40 A&C	f 23 25	30
D	e Paul Hospital 1st & ref 3-3 ¼-3 ¼-4s 1939-1947Q-Feb	981/2		Mecca Temple 5s 1942 Mercantile Properties, Inc—	J 5	1 °	10 East 40th Street Bldg 5s 1953.	f 80	30 82 9
D	Bidg Corp 1st s f 3½-5s 1940 romwell (Oliver) 6s 1939.M&N e Paul Hospital 1st & ref 3-3½-3½-4s 1939-1947Q-Fet stroit Hotel 6 bs to 1941M&& etroit Leland Hotel 5s Oct 1 '52	f 24 45	48	Mecca Temple 5s 1942  Mercantile Properties, Inc.— Sec sf 5½s 1646J&.  Merchants Nat Prop 4s '58.J&I  Metr.politan Chain Properties.  Ist conv s f 6s 1948M&N  Metropolitan Playhouses  Debutter myec 5s 1045.	98	75	1088 Park Av Corp 2%-58'53 M&8	30	
D	orset Hotel 1st partic 2s 1957 rake (Phia) 6s w-s 1959	f 8 3	28	Metropolitan Chain Properties—	89	1 92	Textile Properties— lst 4-5s (w s) 1958 M&N	30	33
E	astern Ambassador Hotel units.	3	4	Metropolitan Playhouses— Debenture mtge 5s 1945_F&A	63	66	Ist 4-5s (w s) 1958	14 35	33 18 39
E	dgewater Beach Apts— Liq Tr inc 6s w-s '50 Ann Oct dgewater Beach Hotel (Chicago)	43	45	Midland Invest Corp (Mo)-	1 . 00	1 00	Trinity Court Bldg 4s 1941 M&s	3	1
E	dgewater Beach Hotel (Chicago) Oum inc deb ext 5 1/18 41M&S   Park Place Corp 4s 1948 M&N	f 27		See Investing Companies. Montreal Insur Exch. Bldge		001/	Stamped 2 Park Ave Bldg 4-5s 1946_J&I 2d fee 3s 1946Ann De		
1 1	West 49d St new 4s	1 39	32 35	Ist mtge 2-5%s 1950 — &: Nat Hotel of Cuba 6s 1959 M&: Nat Press Bldg 3-5s 1950 — J&: Adj mtge inc Apr 15 4 4 1950 National Tower Bldg —	f 29 f 51	29 1/2	23 Lexington Ave 2½-4s '50_F&	$f$ $\frac{20}{33}$	
80	1st 614s 1945	32 37 15	41	Nat Press Bldg 3-5s 1950J& Adj mtge inc Apr 15 4 16s 1950	f 5½ 70½ 12½	72½ 14	2124-34 Bway Bldg 5% 194	f = 6	1/2
80	John St extd 4s 1950 A&C	If 3	6 241/2				Tyler Bldg 6s (w-s) July 1 1953	38 80	
E	70 7th Ave 41/2s Jan 1 1957 ppley Hotels 1st sf 3-5s 1951 J&J	23½ 37½ 37	391/2	Neisner Bros Realty, Inc.	1001	105	U S Realty & Impt 6s 1944J&	18	
-	Quitable Office Bldg 5s 1952 Deb 5s Legended 1952		35 35	New Weston Annex 3-4s w-s 1945	70	100	1st 6s 1935F& 1st & cell s f 6s 1938A&	f 19	1/2 2
I.	Ext income 3s 1952J&D	23	25	1st mtge 2-5s 1955J&I	18	1934	Van Sweringen Corp 6s '35 M&! Varick St. Sta P (3 (N V) 6a 104	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	- 4
F:	ilm Center Bidg 4s 1949 . A&C h Ave & 28th St Bidg 6 14s 1945.	$f = \begin{array}{c} 39 \\ 22 \\ 17 \end{array}$	43	N Y Postal Service Station—	5	634	Wabash-Monroe Bldg 6s 1953 Ja	98	
50	Deb is legended 1952 erry Station PO (San Fran) Ext income 3s 1952 llim Center Bidg 4s 1949 A&U h Ave & 28th St Bidg 6) 1945 h Ave & 29th St Bidg 69 1945 h Ave & 29th St Bidg 65 55 h Ave & 55th St Bidg 4s 55 Park Row 4s w-s 1952  Branc Blog 3, 364 Blog 46 1948  M&D Branc Blog 3, 364 Blog 48 1948  M&D Branc Blog 3, 364 Blog 3, 364 Blog 48 1948	17 53	19	Conv s I deo os 1948	67	69	Van Sweringen Co- 1st 6s 1935	54	
14	Park Row 4s w-s 1952J&	f = 9 $f = 20$			40½ 47¾ 33½ 34½ 49½ 39½	4934	Waldorf Astoria (Hotel)—	13	
5	East 42d St 3s 1956 On Mar	f - 1	22 11/4	51/s series C2	331	35½ 38½	Non-cum inc 5s 1954M&	f 11	
Ď.	Fifth Ave 4s 1943A&C	41	46	51/2 series FI	491	51¾ 41¼	Washer Bros Hollywood Thea	16	19
0.	let I openhald 3g lan I luh?	1 32	36	1900 Rittenhouse Sq (Phila)—	f 31	4174	1st 6 %s 1941 M&l Washington Properties inc 7s 196. Westchester Bond & Mtge 5½s	93 2 59	80
	JU FILL AVO 0728 1848				117 31	1	IL TO GOLDING VOLUMENT LOUGH LINE ( B. 1976)	00	1 00
	00 Fifth Ave 6 1/4 1949 J&T Stamped 4s 1949 J&I	281/4		North Station Indus Bldg (Bost		1	Westchester Bond & Mtge 51/28_	f 16	20
	Stamped 4s 1949J&I	281/4				/44	Westchester Bond & Mtge 5½s- Westinghouse Bldg 4s 1945 A&C Woodbridge 104 &&C	23	73

# Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Ban June 30	ks Al	LABAMA		Insiti Tune 3	30	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham— Bank for Savs. & Trts. Birm'ham Tr & Sav	\$ 100,000	\$ b 104,396	\$ 2,043,421	50	Nomi Per	nal. share
Common Preferred Industrial Sav Bank First National Bk—	500 000 a1,743,000 d 125,000	1,156,418 e 81,700	29,408,380 1,194,217	{50 a 100	22½ 48	27½ 52
Common Preferred Mobile- Mer Nat Bk & Tr Co		}1,198,734	61,951,793	∫25 ∖25	21 ½	231/
Merchante Nat Rk	375,000 1,000,000 1,000,000	172,705 1,437,508 1,713,451	3,089,191 25,253,974 21,231,461	25 25 20	6i	623
Montgomery— Mlabama Nat Bank First Nat Bank Julion Bk & Tr Co—	300,000 1,000,000	267,629 810,212 1b 83,037	4,350,277 19,341,760	10	12 13	123 14
Common Preferred Selma— City National Bank	100,000 40,000 400,000		2,311,420 2,627,614	100	90	100
City National Bank People's Bk & Tr Co- selma National Bank selma Tr & Sav Bank	d 120,000 200,000 d 342,500	213,236 62,333 211,660 113,600	2,627,614 1,675,282 1,689,761 1,538,817	25 100 100		
National Ban June 30	ks A	RIZONA	Atan J	une 3		]
Bisbee— Miners & Merch Bk_ Phoenix—	250,000	189,815	4,278,454	100	Nomi Per	nal. share
First Nat Bk of Ariz.  Phoenix Sav Bk & Tr  Valley Nat Bank  Con mon	550,000 247,500 600,000	883,225 179,635	16,074,437 4,688,419 38,452,729	† 20 † 25	N	o cent les
Preferred Tucson— ou Arizona Bk & Tr	1,209,000 250,000	1,385,879 465,365	9,213,509	100	sa	les
National Banks June 30	AR	KANSA	S Sate	nstin une 3		
Fort Smith— lity National Bank- lirst National Bank- ferchants Nat Bank	275,000 500,000 500,000	141,755 567,661 585,699	$\substack{2,436,851\\7,659,988\\10,249,645}$	100 100 25	Nom I'er	inal. share
Little Rock— ommercial Nat'l Bk eoples Nat'l Bank win City Bank Inion Nat Bank—	300,000 200,000 100,000	567,049 141,282 42,606	10,714,508 3,850,683 1,296,160	20 25 25		o cent
Preferred	300,000 185,500 d 667,500	356,525 411,284	11,665,560 17,932,903	20 20 50	517	
Pine Bluff— lat Bk of Commerce immons Nat Bank.	100,000 400,000	83,787 880,515	2,271,599 11,395,414	100	350	<b>4</b> 00
National Bani June 30	cs CAL	IFORNI	A State I	nstuu ne 30	lions	
Long Beach— arm & Merch Bank Vestern Tr & Sav Bk Los Angeles—	1,000,000 d 225,000	726,934 253,799	17,592,641 3,118,884	100	Nomi Per N re sa	share.

National Ban June 30	ks CAL	IFORN	A State	instu une 3		
Long Beach— Farm & Merch Bank Western Tr & Sav Bk Los Angeles— California Bank—	1,000,000 d 225,000	726,934 253,799		100 50	N re	nal share o cent les
Common Preferred Citizens Nat Trust &	5,000,000 800,000		108,005,095	25  40	17	18
Savings Bank Farmers & Mer Nat Secur-First Nat Bk—	5,000,000		115,739,809 130,240,544	20 100	22 369	23 392
Common Preferred Union Bank & Trust_	24,000,000 8,500,000 2,500,000	}	571,111,490	125	42	43
Oakland— Bank of Commerce	329,100		38,439.015 3,083,802	50	95	97
Central Bank Farmers & Mer Sav_ Pasadena—	2,000,000 300,000	2,095,531 269,394	46,631,724	$\frac{25}{100}$		
Citizens Coml Tr & S First Tr & Sav Bk—	300,000		0,200,000	100		
Common Preferred Pasadena-First N Bk	500,000 500,000 d 150,000	1,075,599 44,574		125 125 20		<i>l</i> 31
Security Nat Bank	300,000	320,626	3,609,320	100		

National Banks June 30	<b>CALIFORNIA</b>	State Institutions June 30

3 3	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Sacramento-				-		inal.
	d 961,250	1,698,967	32,434,075	100	Per	share.
Citizens Bk of Sacra	50.000	183,098	1,984,673	100		_
Merchants Nat Bank	d 246,000	i 134.758	5,489,305	100		cent
Sumitomo Bk of Cal.	145.000	60.843	1,395,240			les
San Bernardino—	140,000	00,040	1,595,240	100	88	168
American Nat Bank. Jan Diego—	d 175,000	127,612	3,910,308	<b>5</b> 0	100	
	d1.750.000	757,631	25,007,188	10	0 4	6
San Diego Tr & S B	41,100,000	101,001	20,007,100	10	y 'x	0
Common	250,000	1 783,384	13,205,460	125	25	50
Preferred	490,000		10,200,100	25 25	20	00
Security Tr & Sav Bk	600,000	193,201	8,907,338	100	90	
United States Nat Bk	d 270,000		3,160,506	100	125	150
San Francisco-		00,001	0,100,000	100	120	100
Anglo California						1 1
National Bank	d18,000.000	6.308.342	198,125,519	20	7	714
Bank of Calif. N A.	6,800,000		116,489,134	20 80	126	7 1/8 127 1/2
Bank of Amer Nat Tr	-10001000	1,012,000	110,100,101	00	120	121/2
& Savs Assoc	50,000,000	67,370,690	1408306798	1216	361/2	39
Bank of America	1.500.000	f 2.217.422	18,854,965	12 ½ 25	00/2	00
Bank of Canton	500,000	118,596 287,371	4,068,734	100		
Bank of Montreal	1.000,000	287.371	4,517,953	100	212	216
Canadian Bk of Com	1,300,000	487,682	17,921,803	100	171	174
Crocker First Nat Bk	6,000,000	8.193,747	142,596,896	100	265	290
The San Fran Bank.	6.000.000			1000	10,100	10 500
	d 980,000	385,218	8,473,977	100		100
Wells Fargo Bank &	. 000,000	000,210	0,110,011	100	30	100
Union Trust Co	9,000,000	8 698 568	264,650,555	100	270	300
Yokohama Specie Bk	1,200,000	b 380,672	5,998,538	p	210	300
American Tr Co-	21200,000	0.0,012	0,0 0,000	P .		
Common	7.500.000	17.093.475	284,707,476	120	30	32%
Preferred	7.500.000	}.,000,110	-01,101,110	1	4234	461
San Jose—		·		(	12/4	10/4
First National Bank.	600,000	827,673	10,500,287	100		
Santa Ana-		021,010		100		
Commercial Nat Bk.	d 139,750	145,244	1,631,100	1216		
First National Bk-	200,100	-10,-11	2,002,100	/3		
Common	564.700	162,546	9,543,683	[100		
Preferred	435,300	} 202,010	0,010,000	100		
Stockton-	,00	1		,		
First National Bank	200,000	529,440	4,752,665	100	N	ò
Stockton S & L Bank	1,000,000	818,222	11,261,033	100		cent
Union Safe Dep Bk	375,000	142,016	2.491.291	100		les

## CANADA (Page 111)

	National Ban June 30	ks CO	LORAD		Instit une 3	utions 0	]
Color	lorado Spgs.— ado Sav Bana	50,000	143,725	1,677,987	20	Nom Per	inal. share.
Pre	ado Spgs Nat B mmon	100,000 73,000	}		1100		
First	nge Nat Bank. National Bank. nver—	300,000	432,645	9,520,832	100		
Color	ican Nat Bk al Sav Bk & Tr ado Nat Bank	- 000,000	79,834	5,535,009	100		
Pre	mmon ferred ado State Bank	1,000,000 500,000 50,000			100		, 10
Piret	er Nat Bank National Bank nal City Bank.	1,260,000 1,500,000 d 100,000	$\frac{1.805,936}{3,777.761}$	33,613,489 59,066,491	100		o cent les
Union US N	National Bk lational Bank national Tr Co	d 100,000 550,000 500,000		852,505 25,503,581		Ва	168
First	eblo— National Bank	500,000	1,212,815	20,707,366	100		
Paebl	equa Bank o Sav & Tr Co nmon	30,000 100,000	100,660	2,052,417 5,005,157	100		
Pre	ferred	200,000	, ,		1100		

- \* Sale price.
  † Controlled by the Transamerica Corp of San Francisco, Calif.
  a Outstanding preferred stock consists of \$1,043,300 lst pref. of \$20 par value and retirable at \$50 a share, and \$700,000 of 2nd pref. stock.
  b March 29, 1939.

- b March 29, 1939.
  c Savings deposits.
  d Common and preferred stock outstanding.
  e May 19, 1938.
  q Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.
  i Dec. 31, 1938.
  l Last sale price.
  n New stock.
  p Par value 100 yep.

National Bar June 30	iks CON	NECTIC	UT State	Institu une 3		
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeport— First Nat Bk & Tr Co						nal. share.
Common Preferred Black Rock Bk & Tr	500,000 1,455,000 a_100,000	11	22,581,866 1,614,569	${ 7\frac{5}{12} \atop 40}$	5½ 40	$b_{50}^{6\frac{1}{2}}$
North End Bk & Tr	2,200,000 25,000	149,156 1,276,836	27,394,057	25	30 75	32 85
2nd preferred West Side Bank—	122,500 <b>25.0</b> 00	49,261	1,694,039	{100 (100		
Preferred Hartford—	165,000 99,500	1	1,760,667	${100 \atop 100}$	25	30
Capitol Nat Bk & Tr Conn River Bkg Co. First National Bank.	300.000 150.000 1.150.000	234,627 1,282,580 1,012,918	3,367,627 8,282,580 15,075,513	30 100 50	500 115 55	
Glastonbury Bk & Tr Hartford Nat Bk & T Industrial Bank Pnoenix St Bk & Tr East Hartford Tr Co Hartford-Conn Tr Co	100,000 4,000,000 100,000 1,600,000	1,282,580 1,012,918 171,016 4,407,046 199,828 2,115,300	1,676,348 71,197,305 261,397 37,370,672	10 25 100	28 60 275	30
	100,000 4.000,000	3.746.531	37,370,672 $1,922,551$ $45,549,745$ $2,506,999$	25 25 25 25	66 50 11	$\begin{array}{c} 29 \\ 70 \end{array}$
Riverside Trust Co Simsbury Bk & Tr Co So End Bk & Tr Co	100,000 250,000 125,000	123,415	2,506,999 3,319,680 1,996,399	25	43	14
Preferred Travelers Bk & Tr Co	50,000 50,000 500,000	824,769	1,010,453	${100 \atop 100}$	20   v100	b100
West Hartford Tr Co Windsor Trust Co Meriden— Home National Bank	200,000 100,000 500,000	131,709	3,750,533 1,599,362	100 25 25	170 35 20	21
Meriden Nat Bank Meriden Tr & 8 D Co Puritan Bk & Tr Co	a 150,000 100,000 a 150,000	372,520 69,906 107,881 53,293	6,6 <sup>9</sup> ,616 1,573,525 5,807 1,467,548	25 100 25	12 140 10	15 150 15
Amer Bank & Tr Co. First Nat Bk & Tr Co	a 220,000	1	2,736,715	100	90	100
Prior preferred Conv preferred	882,000 378,000 920,000	11	28,447,593 9,545,331	50 45 100 50	29½ 120 50	31 <b>b45</b> 125 53 74
New Haven Bk NBA Second Nat Bank Trademen's Nat Bk Common	800.000 750.000 170.000		11,884,286 2,996,122	1100	50 71	74
Preferred Un & N Haven Tr Co New London—	173.800 1.458.700		16,335,723	100	100	101
Nat Bk of Commerce	300.000 a 344,800	A PERMIT	4,646,192 2,517,187 1,981,880	100		cent
National Bank Union Bk & Tr Co Winthrop Trust Co Morwich	a 344,800 300,000 a 270,000		816,053	100 100 25	4	les
Thames Bk & Tr Uncas-Merch Nat Bk Stamford—	550.000 200,000	405,744 168,335	3,344,001 1,737,073	100	110	120
First-Stamford Nat'l Bank & Trust Co. Fidelity Title&Tr Co Stamford Trust Co	1.000.000 200.000 700.000	709,264	12,553,5 <sup>9</sup> 8 5,645,923 9,324,326	100 100 100	145 145	155 225 155
Waterbury— Citis & Mire' Nat Bk	600.000	899,297	11,478,302	100	150	
Vaterbury Nat Bk— Common Preferred Colonial Trust Co	250,000 264,000 1,000,000	116	5,308,280 9,446,393	{ 25 32 100	23 32 250	24
Celonial Trust Co	300 000	3,145,124 194,266	3,566,076	100	55	65
National Ban June 30	DE DE	LAWAR		Insti Iune (		
Wilmington— Central Nat Bank	210,000	316,761 4,115,750	1,930,910 20,973,352	100	Nomi Per 110 300	nal. sha <b>re</b>
Central Nat Bank	500,000 625,000 203,175	685,825	2.970.492	1 25	68 165	
Equitable Trust Co. Security Trust Co. Wilmington Tr Co.	1,000,000 1,500,000 672,600 4,000,000	1 2,782,411	9,876,060	60	130	140 230
	110000	12,110,010			<u> </u>	-
National Ban June 30	DIST.	OF COLU	MBIA Other	Insti June	tut <b>ions</b> 30	]
Washington— Anacostia Bank	a 145,000	82 706	1,992,586	100	Nomi Per 160	nal. share
Columbia Nat Bank. Bank of Comm & Sav	a 475.000 250.000	$\begin{vmatrix} 457,337 \\ 551,779 \end{vmatrix}$	1,992,386 9,337,306 4,858,323 3,480,213 26,303.8 3 6,917,091 10,172,493 5,500,738	100 100 100	195	205
Hamilton Nat Bank Liberty Nat Bank Lincoln Nat Bank	1,000.000 530.000 400.000	956,648 462,468 925,315	26,303.8 3 6,917,091 10,172,493	100 100	$\frac{26\frac{1}{2}}{174}$	$\frac{281}{184}$
McLachien Bkg Corp Nat Bank of Wash. Nat Capital Bank Nat Metropol Bank.	a 345.000 1.050.000 200.000	$\begin{vmatrix} 221,766 \\ 709,929 \end{vmatrix}$	2,456,210	100	$\begin{array}{c} 60 \\ 122 \\ 143 \end{array}$	
Common	3.000.000	1,942,055	23,413,545	100	250	265 272
Preferred Second Nat Bank Secur Sav & Com Bk Amer Secur & Tr Co Nat Sav & Tr Co—	1,100,000 a 530,000 a 528,000 3,400,000	394,798	8,795,558 7,972,681 48,609,105	100 100 100	160	175
Income debentures	500.000	2,104,765	15,332,128	{100	175	205
Munsey Trust Co Union Trust Co Wash Loan & Tr Co_	1,000,000	1,267,542	6,206,520 10,094,376 23,217,061	100	77	250
National Ban June 30	iks F	LORID	4.7	June :	30	j
Jacksonville— Atlantic Nat Bank	d3,000,000	1,051,455	51,625,863	10		nal. share
Atlantic Nat Bank Barnett N B of Jack Florida Nat Bank Spr'field Atlantic Bk	a1,500,000	1,441,492 1,364,692	27,840,224 36,359,492	100 25 100		
Lakeland— Florida Nat Bank	g 100,000	186,033	1,976,212	25		
r 3 - 22					n.15	161

National Ban June 30	ks F	LORIDA		Instit une 3	utions 0	,
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Miami-	\$	\$ 740	\$ 000 014	100	Nomi Per	nal. share
mer Bk & Tr Co irst National Bank. irst Trust Co lorida Nat Bk & Tr ittle River Bk & Tr	200.000 1,200.000	129,740 $864,340$ $81,370$ $349,236$ $102,737$	3,038,014 $35.877,228$ $30,124$	100 100 100	Per 125 125 100	130
lorida Nat Bk & Tr	g 400,000 100,000	349,236	10,458,076 $2,282,997$	25 100	44 100	110
Miami Beach First National Bank	300,000	720,888	14,769,296	100	125	135
Orlando— irst Nation'l Bank—						7.74
Common Preferred	132,000 68 000	222,854	5,587,065	{ 20 20	35	40
Patm Beach	g 100,000	269,343	5,614,578	100		
irst National Bank. Pensacola—	200,000		9,117,034	100		
merican Nat Bank.	400,000 200,000	451,863 149,494	5,498,999 3,447,655	100 100		
St. Augustine— xchange Bk St Aug t Augustine Nat Bk St. Petersburg— lorida Nat Bank	75.000	$\frac{31,411}{42,024}$	1,260,487 2,256,140	100 100		100
St. Petersburg—	<ul><li>h 200,000</li><li>g 200,000</li></ul>	317,508	7,849,318	25		100
	100.000	36,964		100	100	125
roadway Nat Bank xchange Nat Bana irst National Bank.	1,250,000 a1,150,000	1.048.452	950,212 16,599,379 17,478,874 1,860,287	100 100	$\frac{100}{120}$	125 125 150 75
irst Sav & Tr Co West Palm Beach	500,000	173,897		100	60	75
west Palm Beach la Bank & Trust Co. Vest Palm Beach At- lantic Nat Bank	100,000	61,373	1,379,408	100		
lantic Nat Bank	d 200.000	305,514	6,569,119	100		
	National Banks GEORGIA State Institutions June 30 June 30				٠.	
		i		1	Nomi	
Atlanta— merican Sav Bank	200.000	118,483	791,338	100	Per	share
itiz & So Nat Bank. irst Nat Bank.	5,400,000	3,379,134 4,684,751	791,338 $91,348,214$ $114,668,286$	†10 10	15 30	16 31
ulton Nat Bank— Common Preferred	1,000,000	1,118,616	38,108,532	{100 1100	260	
a Sav Bk & Tr Corust Co of Georgia.	475,000 a 990,000 e2,000,000	342,486 3,020,280	3,732,254 31,325,333	100	690	
A 110118T.8	750,000			100	148	153
eorgia RR Bk & Tr itiz & So Nat Bank lat Exchange Bank	#5.000,000 # 400,000	3,379,134	9,179,711 91,348,214 3,303,641	†10 100	15 89	16
Columbus— columbus Bk & Tr	e 850.00u	1		100	100	110
irst Nat Bk of Col ourth Nat Bank_	200,000 300,000 75.000	833,353 125,096 151,000 40,505 378,460	6,405,845 $2,054,976$ $2,209,792$ $1,282,606$ $3,362,501$	100	80 123 35	85 128
Iome Savings Bank. Ierch & Mech Bank	200.000	40,505 378,460	$\frac{1,282,606}{3,362,501}$	100 100	210	$\frac{40}{225}$
Macon— litiz & So Nat Bank lity Bank & Tr Co	\$5.000.000	3.379.134	91,348,214	†10	15 100	16
irst Nat Bk & Tr Oo. Savannah—	6 500.000		1,508,000 7,405,590	100	100	
Citiz & So Nat Bank liberty Nat Bk & Tr avannah Bk & Tr	\$5,000,000 500,000	3,379,134 $195,540$ $265,837$	91,348,214 4,811,162 4,400,639	100 100	15 80	16 85
litizens Bk & Tr Co	a 655,000	265.837	4 400 600	1 400		
	1 .	200,001	l	1	50	55
Common Debentures	200,000 130 000	1 103,328		1	30	55
Oommon Debentures  National Ban	200,000	103,328	1,592.192 State	Insti	30	55
Common Debentures	200,000	1 103,328	1,592.192 State	100	30	55 50
Oommon Debentures  National Ban June 30  Soise City—	200,000 130 000	103,328	1,592.192 State	Insti	30	55 50
National Ban June 30  Soise City— dalst NatBk of Boise Common Preferred	200,000 130 000	103,328   IDAHO   818,003	1,592,192 State 22,472,731	Institute 3	Nome Per	55 50 50 inal. shar
National Ban June 30  Soise City— dalst NatBk of Boise Common Preferred First Security Bank	200,000 130,000	103,328   IDAHO   818,003   1,236,197	1,592,192 State 22,472,731	Institute 3	Nom: Per N re	55 50 shar
National Ban June 30  Soise City— dalst NatBk of Boise Common Preferred Preferred Soise Trust Co.	750,000 588,000 1100,000 125,000	103,328   IDAHO   818,003   1,236,197   48,869	22,472,731 26,801,070 74,680	Institute 3	Nom: Per N re	55 50 sinal. shar
National Ban June 30  Soise City— dalst NatBk of Boise Common Preferred First Security Bank	750,000 588,000 1100,000 125,000	103,328   IDAHO   818,003	22,472,731 26,801,07( 74.68(	Institute 3	tutions 30  Nome Per N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	inal. shar
National Bank Soise City— dalst NatBk of Boise Common Preferred First Security Bank Soise Trust Co	750,000 588,000 21,100,000 125,000	103,328   IDAHO     818.003   1,236,197   48,869   LLINOIS	22,472,731 26,801,077 74,68(	Institute 3	Nome Sa	55 50 50 inal. shar ocent les
National Bank  National Bank  Boise Citv— dalst NatBk of Boise Common Preferred Preferred National Bank June 30  Aurora— Aurora Nat Bank Merchants Nat Bank Merchants Nat Bank	750.000 688.000 110.000 110.000 125.000	103,328   IDAHO   818,003   1,236,197   48,869   LLINOIS	22,472,731 26,801,077 74,68(	Institute 3	tutions 30  Nomm Per Sa  utions Nome Per Sa  utions Nome Per Nome	inal. shar ocent les
Roise City— dalst National Ban June 30  Soise City— dalst NatBk of Boise Common Preferred First Security Bank Boise Trust Co	750.000 588,000 a1.100,000 125.000	103,328   IDAHO   818,003   1,236,197   48,869   LLINOIS	22,472,731 26,801,077 74,68(	Institute 3	tutions 30  Nomm Per Sa  utions Nome Per Sa  utions Nome Per Nome	shar o cent les
Ommon Debentures  National Ran June 30  Boise Citw— dalst NatBk ofBoise Common Preferred Freferred Soise Trust Co  National Ran June 30  Aurora— Aurora Nat Bank Merchante Nat Bank Belleville—Belleville—Bank Belleville—Bank Belleville—B	750.000 588,000 a1.100.000 125.000 a 379.300 a 100.000 a 379.300	103,328   IDAHO   1,236,197   48,869   LLINOIS   189,346   265,286   80,126   44,631	1,592,192  State  22,472,731 26,801,077 74,680  State  4,219,756 5,262,066 3,314,722 1,189,665	Institute (100 100 100 100 100 100 100 100 100 10	nutions 30 Nome Per Sa Nutions 30 Nome Per Sa Nutions 100 30	shar o cent les
Ommon Debentures  National Ran June 30  Boise City— dalst NatBk ofBoise Common Preferred Preferred Preferred June 30  National Ran June 30  Aurora— Aurora Nat Bank Merchants Nat Bank Merchants Nat Bank Belleville— Belleville Savs Bank Selleville Savs Bank First National Bank Selleville Nat Bank	750.000 588.000 a1.100.000 21.25.000 23.000 a379.300 a 100.000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   1,236,197   48,869   265,286   80,126   44,631   221,146   221,146   257,915	22,472,731 26,801,077 74,680 State 4,219,756 5,262,066 3,314,722	100   100	30   Nommar   Nomma	inal. shar ocent les
Ommon Debentures  National Ran June 30  Boise City— dalst NatBk ofBoise Common Preferred Preferred Preferred Urst Security Bank June 30  Aurora— Aurora Nat Bank Merchants Nat Bank Merchants Nat Bank Belleville— Selleville Savs Bank Selleville Savs Bank He, Chicago— Letna State Bank Letna State Bank Letna State Bank	200,000 130 000 130 000 130 000 21,500	103,328   103,328   103,328   1,236,197   48,869   265,286   80,126   221,146   221,146   277,915   171,147   76,602	1,592,192  State  22,472,731 26,801,077 74,68(  4,219,756 5,262,066 3,314,722 1,189,665 2,785,896 6,447,591 2,567,683	Institute : 1000 1000 1000 1000 1000 1000 1000 1	Nom:   Per   Nom:   So   Nom:   Nom	nal. shar o cent les
Ommon Debentures  National Ran June 30  Boise City— dalst NatBk ofBoise Common Preferred Sirst Security Bank June 30  National Ran June 30  Aurora— Aurora Nat Bank Merchants Nat Bank Belleville Save Bank First National Bank Selleville Save Bank Chicago— totas State Bank Am Nat Bak & Tr Co- ustin State Bank	200,000 130 000 130 000 130 000 21,000 21,100,000 230,000 2379,300 21,000 200,000 21,0	103,328   103,328   103,328   1,236,197   48,809   1,236,197   48,809   1,236,197   265,286   80,126   221,146   221,146   257,915   271,147   76,602   1,443,586   149,102	3.592.192  State  22,472,731  26,801,077  74,680  State  4,219,756 5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,659 62,622,136 5,033,804	100   100	Nom: Per	sharing and a sharing and a sharing
Ommon Debentures  National Ban June 30  Soise Citv— dalst NatBk of Boise Common Preferred Prist Security Bank Boise Trust Co  National Bank June 30  Aurora— Aurora Nat Bank Merchants Nat Bank June 30  Aurora— Belleville— Belleville Savs Bank Hert National Bank Colicia Nat Bank Chicase Lotia State Bank Lotia State Bank Nat Bk & Tr Co. Lettin State Bank Nat Dank Nat Bk & Tr Co. Lettin State Bank Nat Bk & Tr Co.	200,000 130 000 130 000 130 000 a1,100,000 125,000 a300,000 a379,300 a100,000 a379,300 a100,000 a360,0	103,328   103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   257,915   171,147   74,602   1,443,586   1,443,58	1,592,192  State  22,472,731  26,801,077  74,686  State  4,219,756 5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,62,622,136 5,033,804 6,692,643	100   100	Nomar   Per   Sa	55   50   50   10   10   10   10   10
Boise City— dalst NatBk ofBoise Common Preferred  National Ran June 30  Boise City— dalst NatBk ofBoise Common Preferred  National Ran June 30  Aurora— Aurora Nat Bank Merchants Nat Bank Chicago Letna State Bank Letna State Bank Venue St Bk Oak Pi saverly State Say Bk Jentral Nat Bank	200,000 130,000 130,000 130,000 1,000,000 1,000,000 1,000,000 1,000,000	103,328   103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   1,236,197   1,236,	3.592.192  State  22,472,731  26,801,077  74,680  State  4,219,756 5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,659 62,622,136 5,033,804	1000   1000	Nom: Per	55   50
Ommon Debentures  National Ban June 30  Boise Citv— dalst NatBk of Boise Common Preferred Prist Security Bank Boise Trust Co  National Bank June 30  Aurora— Aurora Nat Bank Merchants Nat Bank June 30  Belleville— Selleville Savs Bank Selleville Savs Bank Lity Nat Bank June 30  Aurora— Aurora— Aurora Nat Bank Merchants Nat Bank Merchants Nat Bank Selleville Savs Bank Lity Nat Bank Vennes X B B Oak P B Vennes X B Vennes X B Vennes Vennes X B Vennes X B Vennes Vennes X B	200,000 130 000 130 000 130 000 130 000 125,00	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   221,146   221,146   277,915   171,147   76,602   1,443,586   4143,586   4143,636   4189,946   1,443,586   4189,946   1,443,586   4189,946   1,443,586   4,443,631   4,4	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756 5,262,066 3,314,722  1,189,665 2,783,896 6,447,591 2,567,683 3,608,659 62,622,138 62,622,138 62,622,138 62,622,138 7,975,037 137,073,370 1212371248	100   100	Nom: Per	
Rommon Debentures  National Ban June 30  Boise Citv— dalst NatBk of Boise Common Preferred Solse Trust Co	200,000 130 000 130 000 130 000 130 000 125,00	103,328   103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   257,915   171,147   74,602   1,443,586   149,102   1,443,586   1,443,58	1,592,192  State  22,472,731 26,801,077 74,680  State  4,219,756 5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,656 62,622,138 5,033,804 6,632,643 2,350,961 7,975,037 137,073,370	100   100	Nom:   Nom:   Per   Sa   Sa   Sa   Sa   Sa   Sa   Sa   S	
Roise City— dalst NatBk of Boise Common Preferred Common Preferred National Bank Roise Trust Co	200,000 130 000 130 000 130 000 130 000 21,000 21,100,000 230,000 2379,300 2400,000 21600 000 25000 000 25000 000 25000 000 25000 000 25000 000 25000 000 25000 000 25000 000 25000 000 25000 000	103,328   103,328   103,328   1,236,197   48,809   1,236,197   48,809   1,236,197   265,286   80,126   221,146   221,146   221,146   221,146   277,915   144,586   149,102   1,443,586   149,102   1,443,586   1,436,196   1	1,592,192  State  22,472,731  26,801,070  74,689  4,219,756 5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,655 62,622,138 5,033,804 6,692,643 2,350,863 17,975,037 137,073,370 1212371248 425,260	1000   1000	Nom:	nal.   shar   o   cent   les
Roise City— dalst NatBk of Boise Common Preferred Common Preferred Tist Security Bank Solse Trust Co	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 25,000 25,0000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   231,146   231	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416	100   100	Noma   Per   Noma   N	
Roise City— dalst NatBk of Boise Common Preferred Common Preferred Common Preferred National Bank Boise Trust Co	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 25,000 25,0000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   231,146   231	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416	1000   1000	Nom: Per	55   50
Roise City— dalst NatBk of Boise Common Preferred Common Preferred Cirst Security Bank Boise Trust Co	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 25,000 25,0000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   231,146   231	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416	1000   1000	Nominations	
Roise City— dalst NatBk of Boise Common Preferred Common Preferred Cirst Security Bank Boise Trust Co	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 23,000,000 25,000 25,0000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000 25,000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   221,146   257,915   171,147   76,602   1,443,586   1,443,586   1,443,586   1,443,686   1,443,	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416	1000   1000	Noming   N	nal. shar   nal.
Roise City— dalst NatBk of Boise Common Preferred Common Preferred Solve Trust Co  National Bank Boise Trust Co  National Bank Merchants Nat Bank Belleville Savs Bank First National Bank Boileville Savs Bank First National Bank Chicago Boise Trust Boise Trust Chicago Countin State Bank Common Preferred Common Preferred Common Preferred Common Preferred Common Preferred Contral Bank Chicago Crass Common Preferred Common Preferr	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,79,300 23,79,300 23,79,300 24,000,000 24,000,000 25,000,000	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   121,146   221,146   231,146   231	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416  7,487,672  26,201,366  1012865375  5,221,035  6,219,992  2,935,354	1000   1000	Nominations	
Roise City— dalst NatBk of Boise Common— Preferred — First Security Bank Bolse Trust Common— Aurora— Belleville Sava Bank— Merchants Nat Bank— Belleville Sava Bank— Hret National Bank— Chicago— Attional Bank— Courtin Nat Bank— Courtin Nat Bank— Courtin Nat Bank— Common— Preferred— Cont Nat Bank— Common— Preferred— Common— Preferred— Common— Preferred— Cont Nat Bank— Common— Preferred— Common— Pr	200,000 130 000 130 000 130 000 130 000 1100,000 125,000 125,000 125,000 125,000 125,000 120,0	103,328   103,328   103,328   1,236,197   48,869   1,236,197   48,869   265,286   80,126   121,146   221,146   231,146   231	1,592,192  State  22,472,731  26,801,077  74,680  State  4,219,756  5,262,066  3,314,722  1,189,665  2,783,896  6,447,591  2,567,683  3,608,659  62,622,136  6,692,643  2,350,961  7,975,037  1212371248  425,260  3,080,938  3,038,416  7,487,672  26,201,366  1012865375  5,221,035  6,219,992  2,935,354	1000   1000	Nominations	
Roise City— dalst NatBk of Boise Common— Preferred Common— Aurora— Aurora Nat Bank— Merchants Nat Bank— Merchants Nat Bank— Merchants Nat Bank— Merchants Nat Bank— Belleville— Belleville Savs Bank— Chicago— Attna State— Bank— Chicago— Attna State— Bank— Avenue St Bk Oak Pheverly State— Bank— Cont Ill Nat Bank— Cont Nat	200,000 130 000 130 000 130 000 21,100,000 21,100,000 23,000,000 23,000	103,328   103,328   103,328   103,328   103,328   103,328   103,326,197   48,869   123,346   1231,146   1231	1,592,192  State  22,472,731  26,801,077  74,686  4,219,756  5,262,066  3,314,722  1,189,665  2,785,896  6,447,591  2,567,683  3,608,659  62,622,136  62,632,136  7,978,037  1212371248  425,260  3,080,938  3,038,416  7,487,672  26,201,366  1012865375  5,221,035  6,219,992  2,935,354	1000   1000	Nominations	
Roise City— dalst NatBk of Boise Common Preferred First Security Bank Boise Trust Co.  National Bank Boise Trust Co.  Line 30  Aurora— Aurora— Aurora— Aurora— Aurora— Aurora— Aurora— Aurora— Aurora— Belleville Sava Bank Belleville Sava Bank Boileville Sava Bank Chicago— Aetna State Bank Common Preferred Comm	200,000 130 000 130 000 130 000 130 000 130 000 11,00,000 125,000 150,000 160,	103,328   10AHO   1,236,197   48,869   1,236,197   48,869   1,236,197   48,869   1,236,197   221,146   221,146   221,146   221,146   1,443,586   1,443,586   1,443,586   1,49,102   1,443,586   1,49,102   1,443,586   1,49,102   1,43,586   1,49,102   1,43,586   1,42,502,88   1,507,379   1,501,32,508   1,502,502   1,50	1,592,192  State  22,472,731  26,801,077  74,689  4,219,756  5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,659 62,622,136 6,692,643 2,350,961 7,975,037 137,073,370 1212371248 425,260 3,080,938 3,038,416 7,487,672 26,201,366 7,487,672 26,201,366 1012865375 5,221,035 5,221,035 6,219,992 2,935,354  uutstanding la. Atlanta, Ga.	1000   111	Noman   Noma	
Roise City— dalst NatBk of Boise Common Preferred First Security Bank Boise Trust Co	200,000 130 000 130 000 130 000 130 000 130 000 11,00,000 125,000 150,000 160,	103,328   10AHO   1,236,197   48,869   1,236,197   48,869   1,236,197   48,869   1,236,197   221,146   221,146   221,146   221,146   1,443,586   1,443,586   1,443,586   1,49,102   1,443,586   1,49,102   1,443,586   1,49,102   1,43,586   1,49,102   1,43,586   1,42,502,88   1,507,379   1,501,32,508   1,502,502   1,50	1,592,192  State  22,472,731  26,801,077  74,689  4,219,756  5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,658 62,622,136 6,692,643 2,350,961 7,975,037 137,073,370 1212371248 425,260 3,080,938 3,038,416 7,487,672 26,201,366 7,487,672 26,201,366 1012865375 5,221,035 5,221,035 6,219,992 2,935,354  uutstanding la. ktlanta, Ga.	1000   111	Noman   Noma	
Roise City— dalst NatBk of Boise Common Preferred Common Preferred First Security Bank Boise Trust Co.  National Bank June 30  Aurora— Aurora— Aurora Nat Bank Merchants Nat Bank Colir Nat Bank Chicago— Aurora Bank Chicago— Aurora Bank Chicago— Aurora Nat Bank Cont Nat Bank Cont Nat Bank Common Preferred Common Common Preferred Common Common Common Preferred Common Commo	200,000 130 000 130 000 130 000 130 000 130 000 11,00,000 125,000 150,000 160,	103,328   10AHO   1,236,197   48,869   1,236,197   48,869   1,236,197   48,869   1,236,197   221,146   221,146   221,146   221,146   1,443,586   1,443,586   1,443,586   1,49,102   1,443,586   1,49,102   1,443,586   1,49,102   1,43,586   1,49,102   1,43,586   1,42,502,88   1,507,379   1,501,32,508   1,502,502   1,50	1,592,192  State  22,472,731  26,801,077  74,689  4,219,756  5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,658 62,622,136 6,692,643 2,350,961 7,975,037 137,073,370 1212371248 425,260 3,080,938 3,038,416 7,487,672 26,201,366 7,487,672 26,201,366 1012865375 5,221,035 5,221,035 6,219,992 2,935,354  uutstanding la. ktlanta, Ga.	1000   111	Noman   Noma	
Roise City— dalst NatBk of Boise Common— Preferred Common— Aurora— Aurora— Aurora Nat Bank— Belleville— Belleville— Belleville— Belleville— Belleville— Belleville— Belleville Savs Bank— Ohicago— Autonat Bank— Chicago— Autonat Bank— Chatha State Bank— Common— Preferred— Cont Iln Nat Bak & Tr Co Commonolity Nat Bak & Tr Co Common— Cont Nat Bak & Tr Co Common — Cont Nat Bak & Tr Co Common — Cont Nat Bank— Con Nat Bank— Co	200,000 130 000 130 000 130 000 130 000 130 000 11,00,000 125,000 150,000 150,000 160 000 188,000 160 000 188,000 160 000 188,000 160 000 188,000 160 000 188,000 188,000 198,	103,328   10AHO   1,236,197   48,869   1,236,197   48,869   1,236,197   48,869   1,236,197   221,146   221,146   221,146   221,146   1,443,586   1,443,586   1,443,586   1,49,102   1,443,586   1,49,102   1,443,586   1,49,102   1,43,586   1,49,102   1,43,586   1,42,502,88   1,507,379   1,501,32,508   1,502,502   1,50	1,592,192  State  22,472,731  26,801,077  74,689  4,219,756  5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,658 62,622,136 6,692,643 2,350,961 7,975,037 137,073,370 1212371248 425,260 3,080,938 3,038,416 7,487,672 26,201,366 7,487,672 26,201,366 1012865375 5,221,035 5,221,035 6,219,992 2,935,354  uutstanding la. ktlanta, Ga.	1000   111	Noman   Noma	
Roise City— dalst NatBk of Boise Common Preferred Common Preferred First Security Bank Bolse Trust Co  National Bank Bolse Trust Co  National Bank Bolse Trust Co  National Bank Bolse Trust Co  Loss Bank Merchants Nat Bank Merchants Nat Bank Belleville Savs Bank Belleville Savs Bank Belleville Savs Bank Chicago  Letna State Bank Chicago  Letna State Bank Venue St Bk Oak PB  Reverly State Say Be  Bontral Nat Bank Cont Nat Bk & Tr Co  Cout Ill N B & Tr Co  Cout Ill N B & Tr Co  Common Preferred  Cont Nat Bank Common Preferred  Comm	200,000 130 000 130 000 130 000 130 000 11,00,000 125,000 125,000 125,000 125,000 120,	103,328   103,328   103,328   103,328   1,236,197   48,809   1,236,197   48,809   1,243,586   1,243,586   1,443,	1,592,192  State  22,472,731  26,801,070  74,689  4,219,756  5,262,066 3,314,722  1,189,665 2,785,896 6,447,591 2,567,683 3,608,656 62,622,136 6,692,643 2,350,380,938 3,038,416 7,487,672 26,201,366 7,487,672 26,201,366 1012865375 5,219,992 2,935,354  sutstanding la. htlanta, Ga. nk of Jackse	1000   111	Noman   Noma	

National Ban June 30	ks []	LINOIS	State	Insti Tune a	tutions 30	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chicago (Concl.) Kaspar Am State Bk	\$ 250,000	\$ 76,123	\$ 2,486,651	20	Nomi Per 4	nal. share 8
Lawndale Nat Bank Common Preferred	275,000 325,000	392,502	12,796,332	{10	12	15
Liber y Nat'l Bank . Live Stock Nat Bank Madison-Crawford	300,000 1,000,000	$\stackrel{j}{0}$ 415,604 1,605,762	11,837,023 25.629,571	100 100 20	200	62
Natl Bank	200,000	a 160 520	4 845 135	100	150	160
Main State Bank Merchandis Nat'iRk	200,000 500,000	0.244,158 01,092,185	5,917,698 18,729,107 16,275,457	100 100	$\frac{110}{235}$	125 245
Mercantile Nat'l Bk Merchants Nat Bk	200,000	594,292 261,235 71,994 187,037 0 152,414 393,008 307,538 942,189 0 280,606 0 90,724	6,442,676	100	133 105	$\frac{140}{112}$
Metrop State Bank Mid-City Nat Bank Milwauke- Av N't Bk	200,000 400,000	187,037	16,275,457 6,442,676 3,163,231 11,214,275 5,985,646 11,233,401 6,363,300 16,996,010	100 100 20	85 85	95 95
Mutual Nat Bk of Ch Nat'l Builders Bank	\$ 200,000 400,000	393,008	11,233,401	100	100 100	27 125 60
Nat'l Boulevard Bk. National Security Bk	\$ 500.000 500.000	942,189	16,996,010	100 100	50 175 135	185 145
North Shore Nat Bk Dak Park Tr&Sav Bk	200,000 200,000 500,000	0 90,724	7,976,717 4.224,058 8 971 251	15 50	25	35 80
Personal Ln & Sav Bk Pioneer Tr & Sav Bk lears-Com State Bk	2.000,000 4 750 000	1,619,178 0 674,427	7,073,272	100	70 135 160	143
Bears-Com State Bk.	200,000 200,000	o 259,018 85,704	9,423,806 3,169,272	25 100		170 35
Skala Nat'l Bank. South East Nat Bank South Shore Nat Bk.	200,000 200,000	0 195,220	4.224,058 8,971,251 7,073,272 18,432,046 9,423,806 3,169,272 7,531,404 818,647 2,569,733 6,636,173	100 100	125	135
tate Rk of Clearing	120,000 200,000	0 86,180 332,844	2,569,733 6,636,173	100 20	19	22
rerminal Nat Bank. Univ St Bk of Chic. Upper Ave Nat'l Bk.	\$ 298,000 300,000 300,000	332,844 0 356,965 0 375,265 358,281		100 100	195	$\frac{22}{70}$ $205$
Vestern State Bank	200,000	210,401	$8,431,110 \\ 3,515,688$	100		
amalg Tr & Sav Bk. Banco di Napol Tr.	<b>4 400,0</b> 00 300,000	$\begin{array}{c} 0 & 366,174 \\ 477,406 \\ 1,005,146 \end{array}$	6,408,825 6,347,380 8,431,110 3,515,688 8,091,293 5,018,792 25,046,389	100		
Ohic City Bk & Tr Drovers Tr & Sav Bk	800 000 \$ 544,000	$\frac{1,005,146}{473,367}$	25,046,389 11,907,147	100	$\frac{80}{120}$	$\frac{90}{130}$
last Side Tr&Sav Bk Harris Tr & Sav Bk Ake Shore Tr & S Bk	6,000.000	77,670 11,236,416	$975,934 \\ 247,571,221$	$\frac{100}{100}$	20 290	$\begin{array}{c} 27 \\ 300 \end{array}$
akeview Tr & S Bk	786.000 500.000	313,329 1,320,202	$\begin{array}{c} 12,052.558 \\ 29,764.813 \end{array}$	100	52 255 535	57 265 550
Verthern Trust Co.	3,000,000 300,000	1,005,146 473,367 77,670 11,236,416 313,329 1,320,202 10,269,204 388,117	12,052,558 29,764,813 344,261,615 9,187,571	100	535 160	550 170
Elgin— Elgin Nat'l Bank First Nat'l Bank Inion Nat'l Bank	100,000 300,000	o 93,875 695,929	1,416,806 7,742.540	100	N rec	o ent
Pantia-	600.000	0 170,808	1,910,511	100	88	les
Jent Nat Bk & Tr Co Jom Mer Nat Bk&Tr Tret National Bank	2,000,000 660,000	824,946 1,082,229 1,452,052	10,241,924 25,304.336 14,746,153	50 20 20	65 17 47	75 18 50
efferson Tr &Sav Bk Common	200,000	130,533	3,069,076	50	30	40
Capital notes South Side Tr& Sav B	90,000 <b>150,000</b>		1,595,890	100	63	65
Quincy— B'dway Bk of Quincy Il State Bk of Quincy	100,000	o 21,513	639,638	100	25	35
Common Debentures	200,000 174,000	94,819	3,704.916	∫662₃	50	60
Mercantile Tr & 8 Bk	200,000	155,963	5,683,128	100	120	130
Peoples Bk of Quincy State St Bk & Tr Co.	100,000 50,000 <b>i</b> 296,000	$0  \begin{array}{r} 44,795 \\ 45,747 \\ 108,613 \end{array}$	5,683,128 $892,895$ $638,302$ $1,437,351$	100	35 30	50 35
Rockford— Illinois Natl Bk & Tr	290,000	105,015	1,437,331	100		
Co Wedish-Am Nat Bk	200,000 246,000	$a442,349 \\ a290,425$	$\substack{10,789,163\\4,784,404}$	100 40		
Third Nat'l Bank Springfield—	500,000	0 307,919	8,035,160	40		
irst National Bank. llinois Nat Bank pringfield MarineBk	500,000 300,000 500,000	618,097 325,182 378,386	$\substack{9,950,863\\5,229,711\\12,382,578}$	100 50 100	175 105 125	185 115 135
National Ban June 30	ts II	NDIANA	State	Institune 3	utions	1
					Nomi	
Lvansville— Oitizens Nat Bank Oitizens Tr & Sav Bk Franklin Bk & Tr Co	500,000 100,000	808,846 192,680	15,765,683 1,242,930	100 100	Per 200 160	share 225 175

National Ban June 30	ks II	NDIANA		Institutions une 30	
Ivansville— Oitizens Nat Bank_ Oitizens Tr & Sav Bk Franklin Bk & Tr Oo Indiana Tr & Sav Bk Lamasco Bank_ National Oity Bank_ North Side Bank_ Oid National Bank—	500,000 100,000 <b>i</b> 150,000 146,700 100,000 500,000 <b>i</b> 214,000	192,680 31,874 62,096 47,747 754,910	15,765,683 1,242,930 1,424,530 1,342,395 1,008,173 12,340,541 1,804,845	100 200 100 160 100 100	nal. share. 225 175 110 110 110 160 110
Preferred Peoples Savings Bk	500,000 500.000 Mutual	1	15,261,733 8,170,689	{100 125 100 100	150 101
Fort Wayne— Lincoln Nat Bk & Tr Ft Wayne Nat Bank Common Preferred	1,200,000 400,000	1 506,372	21,541,682 16,254,977	1 20 r	o cent
Dime Trust & Sav Bk Debentures People's Tr & Sav Co	380,000 250,000 300,000	25,298	1,162,744 12,529,333	20 20 20	ales
Gary State Bank Gary Tr & Sav Bk Indianapolis American Nat Bank	i 400,000 i 200.000		16.146,177 3,194,496	100 100 100	100 12 <b>5</b>
Common	1.000,000 725,000 100.000 4 000.000 50,000 1.250,000 1.250,000 500.000 500.000 4 282,000	6 121,582 7,591,365 198,351 25,303 11,105 2,319,770 71,346 424,939	38,562,851 2,335,111 128,271,658 1,177,583 914,764 530,747 33,143,747 2,129,666 3,329,337 4,753,401	$ \begin{cases} 10 & 143 \\ 10 & \\ 100 & \\ 100 & \\ 100 & \\ 150 & \\ 100 & \\ 100 & \\ 100 & \\ 225 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 100 & \\ 107 & \\ 107 \end{cases} $	151/4 a10 269 160
Common Debentures Indian Trust Co Security Trust Co Union Trust Co South Bend-	1 500,000 795,000 1 000,000 4 399,200 1 000,000	1,151,761 74,599	37,842,260 17,300,364 3,998,133 22,181,915	$ \begin{array}{c cccc} 100 & 140 \\ \hline 100 & 170 \\ 100 & 50 \\ 100 & 305 \end{array} $	150 177 70 325
American Trust Co- City Nat Bk & Tr Co First Bank & Tr Co Merchants Nat Bank St Joseph Bk & Tr Co	\$ 745,750 \$ 250,000	90,750 180,066 385,713 191,695 105,259	2,790,204 4,608,000 10,426,402 4,784,140 5,047,296	100 100 100 100	
Terre Haute— Merchants Nat Bk_ Common Preferred Terre Haute First Nat Bank—	240,000 250,000	} 184,548	5,822,810	r	cent les
Common Preferred	750.000 250.000		19,182,500	10 10	

National Bani June 30	ks	IOWA		Insti Tune 3	tutions 30	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Burlington— Farmers & Merch 8 B Nat Bk of Burlington Cedar Rapida—	\$ 125,000 200,000	\$ 73,093 65,764	\$ 2,358,387 3,039,958	100 100		nal. share.
Guar Bk & Tr Co Merchants Nat Bank People's Sav Bank United State Bank Council Bluffs	200,000 500,000 250,000 50,000	$\substack{\substack{115,604\\1,960,161\\153,095\\37,421}}$	2,959,785 28,993,662 4,824,219 1,075,329	25 100 20 100		cent
City National Bank. Coun Bluffs Say Bk. First National Bank.	150.000 150.000	161,367 185,767	2,619,836 4,290,745	100		
Common Preferred State Savings Bank Unvenport—	64,000 36,000 <b>100.00</b> 0	89,172	1,560,358 1,739,133	100		a100
Davenport Bk & Tr_ Oes Moines— Bankers Tr. Co— Common	<b>600,000</b> 500,000	1,278,067	27,690,638 19,478,402	100		
Preferred Jap City State Bank Cent Nat Bk & Tr Co	500,000 150,000	127,747	2,708,510	{25 25 100		a25
Common Preferred Des Moines Bk&TrCo lewa-Des Moines Nat Bank & Trust Co:	550.000 450.000 i 150.000	1,022,698	22,857,525 2,024,125	{100 100 50		ā100
Common Preferred University State Bk Valley Sav Bank	1,750.000 1,250,000 50.000 150,000	n 22,628 301,417	40,401,934 291,391 5,129,991	100 100 100 100		
Pirst National Bank. Amer Tr & Sav Bank Sioux City—	300,000 i 250,000	412,242 144,577	10,033,905 4,617,239	100 100	N	
First National Bank Live Stock Nat Bank Toy Nat Bank Security Nat Bank Woodbury Oo Say Bk	400.000 275.000 300.000 250.000 100.000	305,000 $261,210$ $409,484$ $246,387$ $100,356$	6,300,000 5,788,971 6,668,196 5,964,669 2,415,806	100 100	sa	les

	National Ban June 30	ks K	ANSAS		Institutions une 30	
'frat	itchinson— ican Nat Bank. National Bank. onsas City— m'l N Bk of K C	150,000 250,000		3,592,842 5,106,224	100 N 100 re	share.
Co Pre Ecchi First	mmon eferred ange State Bank State Bank ity Nat Bank	300,000 434,000 200,000 75,000	161,822	12,949,505 2,950,631 1,322,286	100 120	9
Pre tiver Lea	mmoneferredeview State Rk	109,000 91,000 100,000	503,283	6,561,333 5,215,182	100 250	
Manu To	National Bank enworth Nat Bk 1fac're State Bk peka— ral Nat Bank	150 000 150,000 50,000 500,000		2,172,539 2,752,757 907,010 10,892,908	100 sa	o cent les
Centr Citize Fidel Guar	ral Trust Co ens State Bank_ lty Sav State Bk anty State Bank	<i>i</i> 77,500 <b>200.000</b>	286,195 8,071 72,867	1,041,364 584,991 3,110,427	100	
Kaw Merc Nat	mmon eferred Valley State Bk hants' Nat Bk Bank of Topeka	80,000 120,000 50,000 200,000 500,000	59,837 194,723 586,395	673,294 7,709,109 9,315,909	100 125 150	
Tope Wi First Four	Savings Bank ka State Bank chita— National Bank th Nat Bank	1,000,000 1,000,000 1,000,000	39,147 1,345,916 1,221,517	26,849.592 24,497,826		250
Jouth Union Co Pre	nwest Nat Bank n National Bank mmon eferred	100,000 200,000 110,000 90,000	264,371	2,506,643 3,984,461	100 100 100 621,	ā6234
ощо	H SOCK I US NAU	i 100.000	32,327	1,153,427	50	

National Ban June 30	ks KE	NTUCK		Institutions une 30	1
Covington— Citinens' Nat Bank— First Nat Bk & Tr Co Peop-Lib Bk & Tr Co CovingtonTr&BkgCo		307,431 334,434	4,931,915 5.540,231 6,661,894 1,669,419	Nomi Per 100 110 10 15 50 27 10 5	nal. share. 125 18 30 7
Lexington— dank of Commerce Citizens Bk & Tr Co Common Preferred	i 300.000 200.000 350.000	76,608	2,898,706 1,481,560	100 125 { 10 4	135 4½
First Nat Bk & Tr Oo second Nat Bank Jaion Bank & Tr Oo security Trust Oo	1,000,000 150,000 150,000 500,000	$\substack{1,145,357\\375,190\\251,691}$	12,076,731 3,059,157 2,333,427 3,640,956	50 101 100 300 100 180 100 325	103 190 335
Citizens' Union N B Fidelity & Colum Tr First National Bank	1.000,000 2.000,000 1.000,000	$1,731,001 \\ 2,630,585$	59,636,932 9,488,177 39,422,569		268
Liberty Natl Bk & Tr Se urity Bank Kentucky Title Tr Oo Lincoln Bank & Tr Stock vards Bank	\$1,800,000 300,000 \$1,000,000 750,000	386.484 $142.295$ $1,053,451$ $666,295$	24,050,233 2,504,745 4,358,785 15,355,931	2½ 2½ 100 115 100 105 100 140	31/2
Louisville Trust Co United States Tr Co Newport—	100 000 11 975,000 525,000		1,575.941 16,676,945 1,483,856	100 200 10 7¼ 100	35 35
American Nat Bank Newport Nat Bank	100.000	136,018 505,630	1,656,560 5,901,855	100	1250

- \* Sale price. a Pref. stock retirement price. c Citizens Union Fidelity unified certificates. d New stock. e Affiliated with the First National Bank of Louisville. h Member of Northwest Bancorporation. i Common and preferred stock or capital debentures outstanding. l Last sale. n Dec. 31, 1938. o March 29, 1939. x Ex dividend.

National Banks June 30	LOUISIANA	State Institutions June 30
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4 a g	Capital	Surplus & Prof <b>i</b> ts	Gross Deposits	Par	Bid	Ask
Baton Rouge—	· s	\$	\$		Nom: Per	nal. share.
City National Bank Common Preferred	300,000 240,000		10,862,961	{10 10	20	25
Louisiana Nat Bank Common Preferred	300,000 240,000		10,433,665	{100 80	125	140
Amer Bk & Trust Co Common Preferred	1,000,000 750,000	1,792,115	36,157,957	{100 100	90	98 21½
Hibernia National Bk Common Preferred	1,500,000 1,200,000	899,769	52,940,754		21	23
Nat Bk of Commerce Common Preferred	1,500,000	1 966,286	54,056,814	{20 {20	15	25
Louisiana SB & T Co Whitney Nat Bank Shreveport—	208,000 2,800,000	7,131,215		`20 25	24 70	30 75
First National Bank. Commercial Nat Bk. Cont'l-Am B & Tr Co	1,000,000 1,000,000 700,000	848,625		100		$165 \\ 140 \\ 112$

	ional Banks June 30	1	MAINE		une 3	iuions 30	
Augusta- First Nat G Depositors' Bangor— Merchants' Eastern Tr . Merrill Tru Common. Preferred	ranite Bk d Trust Co Nat Bk. & Bkg Co st Co—	825,000 701,725 1,000,000 200,000 600,000 500,000	727,170 250,935 1,001,348 1 605,691	8,611,975 9,890,930 9,272,392 7,462,462 13,279,978	25 100 100	36 N	share.
Portland Canal Natio Casco Bk & First Nation Nat Bk of C Portland Na	Tr Co nal Bank. Commerce	800,000 200,006 400,000 400,000 750,000	253,401	9,226,518 4,338,948 5,175,863 7,797,033 12,568,721	100 25 40 20 50	100 24 29 40 60	105 27 32 45 65

Balt Morre— Balt Comm' Bank	i nal. share. 75
Balt Comm'l Bank	75
Baltimore Nat Bank Common	
Common	
Preferred	
Calvert Bank         d         370,000         362,400         10,465,900         50         60         60         60         60         10         20         60         60         60         60         10         20         60         60         60         60         10         80         80         80         80         80         80         80         80         81         80         80         80	
Canton Nat Bank. Oarrollton Bk of Balt Commonwith Bank. First National Bank. Nat Cent Bk of Balt 4,000,000 (6,661,507)         169,271 (3,864,473)         100 by 50 (6,67,38)         100 k 2 (1,68,738)         100 k 2 (1,68	
Commonwith Bank.         300,000         209,902         872,669         10         10           First National Bank.         4,000,000         6,661,507         183,614,222         10         55           Nat Cent Bk of Balt.         400,000         519,551         6,516,937         100         80           Nat Marine Bank.         600,000         803,141         5,511,752         30         42         20           Colonial Trust Co.         460,000         139,767         2,034,164         25         15           Equitable Trust Co.         400,000         1,170,042         19,562,946         25         67           Maryland Trust Co.         1,600,000         1,344,942         40,686,667         40,686,667         10         13           Mercantile Tr Co.         1,600,000         280,334         1,537,486         100         50           Real Estate Tr co.         2,000,000         2,893,384         1,337,142         100         55           Bafe Dep & Trust Co.         2,000,000         4,571,315         41,357,142         10         55           Cumberland—First Nat Bank.         4394,000         199,634         5,997,678         10         *10	56
Commonwith Bank.         300,000         209,902         872,669         10         10           First National Bank.         4,000,000         6,661,507         183,614,222         10         55           Nat Cent Bk of Balt.         400,000         519,551         6,516,937         100         80           Nat Marine Bank.         600,000         803,141         5,511,752         30         42         20           Colonial Trust Co.         460,000         139,767         2,034,164         25         15           Equitable Trust Co.         400,000         1,170,042         19,562,946         25         67           Maryland Trust Co.         1,600,000         1,344,942         40,686,667         40,686,667         10         13           Mercantile Tr Co.         1,600,000         280,334         1,537,486         100         50           Real Estate Tr co.         2,000,000         2,893,384         1,337,142         100         55           Bafe Dep & Trust Co.         2,000,000         4,571,315         41,357,142         10         55           Cumberland—First Nat Bank.         4394,000         199,634         5,997,678         10         *10	56
Nat Ont Bk of Balt   4,000,000   6,661,507   183,614,222   10   55	56
Nat Cent Bk of Balt   600,000   519,551   6,516,937   100   80   80   803,141   5,511,752   30   42   80   80   803,141   5,511,752   30   42   80   80   803,141   6,516,937   100   80   803,141   5,511,752   30   42   80   80   803,141   6,511,752   30   42   80   80   803,141   6,511,752   30   42   80   80   80   80   80   80   80   8	00
Nat Marine Bank   750,000   803,141   5,511,752   30   42	
Western Nat Bank   750,000   554,754   13,051,627   20   3134	
Colonial Trust Co.         460,000         139,767         2,034,164         25         15           Equitable Trust Co.         2,000,000         1,325,075         38,49,557         100         15           Maryland Trust Co.         1,000,000         1,170,042         19,562,946         25         67           Maryland Trust Co.         1,600,000         1,344,942         40,686,667         10         13           Mercantile Tr Co.         600,000         280,334         1,537,486         100         60           Real Estate Tr Co.         600,000         280,334         1,537,486         100         60           Union Trust Co.         3,000,000         4,571,315         41,357,142         100         53           Cumberland—         394,000         199,634         5,997,678         10         *10	
Equitable Trust Co.   2,000,000   1,325,075   38,469,557   100   15   Fidelity Trust Co.   1,000,000   1,170,042   19,562,946   25   67   67   67   67   67   67   67   6	22
Tight   Trust Co	18
Maryland Trust Co   1,000,000   1,344,942   40,686,667   10   13   13   13   14   14   14   15   15   15   15   15	71
Common	111
Capital notes 1,600,000   3,893,674   25,128,622   50 250   250	141/2
Mercantile Tr Co     1,500,000     3,893,674     25,128,622     50     250       Real Estate Tr Co     600,000     280,334     1,537,486     100     60     60       Safe Dep & Trust Co     2,000,000     4,571,315     41,357,142     100     535       Union Trust Co     3,000,000     1,699,854     42,595,825     10     7½       Cumberland—       First Nat Bank     394,000     199,634     5,997,678     100     *100	1472
Real Estate Tr Co.     600,000     280,334     1,537,486     100     60       Bafe Dep & Trust Co.     2,000,000     4,571,315     41,357,142     100     53       Union Trust Co.     3,000,000     1,699,854     42,959,825     10     7½       Cumberland—       First Nat Bank     4 394,000     199,634     5,997,678     10t     *10t	260
Bafe Dep & Trust Co         2,000,000         4,571,315         41,357,142         100         535           Union Trust Co         3,000,000         1,699,854         42,595,825         10         7½           Cumberland—         394,000         199,634         5,997,678         10t         *100	200
Union Trust Co 3,000,000 1,699,854 42,595,825 10 73/2 Cumberland— First Nat Bank d 394,000 199,634 5,997,678 100 *100	560
Cumberland— First Nat Bank d 394,000 199,634 5,997,678 100 *100	
First Nat Bank d 394,000 199,634 5,997,678 100 *100	0
Peoples Bank—	
Common 100,000 77,815 1,612,679 25 * 26	
Capital notes 99,500	
Second Nat Bank 500,000 202,101 6,837,739 50 120	125
Liberty Trust Co-	120
Common 150,000 1118,851 4,070,570 1 15 * 13	
Oapital notes 291,000   110,001 1,000,000   15	
Frederick—	
Oitizens' Nat Bank 100,000 934,181 5,045,635 100	-
Farm & Mech N Bk.   125,000   508,647   5,352,350   25   65	70
Frederick Co Nat Bk	1.0
Common 100,000 119,497 1,794,036 (15)	
Preferred 48,300 15	c25
Fr'k Town Sav Inst. 150,000 412,545 4,214,422 100 190	195
West Maryland Tr.   150,000   208,647   1,498,526   10   7	8
Hageratown—	1
Farmers & Merc Rk 90.000 105.847 1.731.245 10 N	0
Nicodemus Nat Bk. d 387,000 256,103 5,955,242 100 re	
Nicodemus Nat Bk d 387,000 256,103 5,955,242 100 re Second Nat Bank 200,000 253,773 3,998,369 10 sa	cent
Nicodemus Nat Bk 4 387,000 258,103 5,955,242 100 re Becond Nat Bank 200,000 253,73 3,998,369 10 sa Hagerstown Trust Co 150,000 79,716 2,043,967 10	les

National Banks June 30	MASSACHUSETTS	State Institutions June 30
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+			1		Nomi	nal
Baston-					Per	share
First National Bank.	27.812.500	52,510,806	718.323.926	1216		471
Merchants' Nat Bk.	3,000,000		99,638,184			420
Nat Rock Bk of Bos	1.500,000	2,863,608		20		74
Nat Shawmut Bank		20,876,634	200,175,867	121/2	26 7/8	278
Second Nat Bank	2,000,000		92,639,059		141	144
Web & Atlas N Bk	1.000.000			50		50
Boston S Dep & Tr.	2.000,000			100	a295	00
Columbia Trust Co.	100.000					
Day Trust Co	1.250.000		14,283,637	50		
Figuciary TrustCo	d 500,000	672,507		50		
New Eng Trust Co	1.000.000	3,390,872	33,539,416	50	a400	
Old Colony Trust Co	\$5,000,000	\$5,277,737				
Pilgrim Trust Co	400,000			100	170	185
State Street Tr Co	3.890.000			100		
U S Trust Co-				-3.5		
Common	700,000	11.139.973	13,532,176	1 10	111/2	131
Convertible pref	450,000	1		1 10	1334	15%
Winthrop Trust Co	100,000	73,665	2.557.500	100		f
Beverly-						,
Beverly Nat Bank	300,000	307,860	4,164,028	100	160	
Beverly Trust Co	100,000	94,985	b1,694,032	100	160	
Brockton-			er e e		2.0	
Brockton Nat Bank	600,000	638,437		20		152
Home Nat Bank	500,000	424,210	7,201,459	50		
Cambridge-						
Cambridge Trust Co	150,000	712,353		100	410	425
County Bk & Tr Co.	300,000	514,653	4,604,183	10	19	21
Harvard Trust Co	1.000,000	1,179,199	b21,169,007	20	75	77
Everett-						
Middlesex Co Nat Bk	600,000	761,218	10,659,861	10		

## National Banks MASSACHUSETTS State Institutions June 30

. 8	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Asl
	\$	\$	\$		Nomi	
Fall River—	400.000	001 000	6,962,695	100	103	shar
Fall River Nat Bank	400.000	291,822	b 8.216.923	100	235	
Ourfee Trust Co	427,500 300,000	558,431 324,783	b 8,216,923 3,673,151	100	79	
Fitch hurg	800,000	021,100	0,0.0,101	-00		
fitchburg— lafety Fund Nat Bk.	500.000	904,974	6,596,928	100		
Gloucester-					N	
Jape Ann Nat Bank.	150.000	247,772	3,007,076 1,771,304	100	rec	ent
Houc Nat Bk of Glou	120.000	168,509	1,771,304	10 20	8a	les
Houces S D & Tr Co Haverhill—	d 290,000	234,693	3,649,997	20		
Haverhill Nat Bank	200,000	977 366	6 184 521	100		
derrimack Nat Bank	300.000	977,366 199,675	6,184,521 2,109,263	10	6	- 8
Holyoke	000,000	200,010	2,200,200			_
lolyoke Nat Bank-		- 8	1 V			
Common.	275,000	257,352	7,497,096	{ 50 50	55	
Preferred	275,000 345,000	1	3	( 50		
ark National Bank			9 749 100	(100	60	
Common	100.000	180,704	2,742,108	${100 \atop 100}$	00	
Preferred	144,000 d1,400.000	272,279	b 9.715.950	20	1	
Lawrence-	41,400.000	212,210	0 0,110,000	20		
Bay StateMer Nat Bk	600,000	433,764	6,528,756	25		25
Lowell—	000.000	100,101	0,020,100	10000		10.000
poleton Nat. Bank	300,000	523,307	3,937,795	10	15	20
Julon Old Lowell						~ "
National Bank	1.000.000	<b>₹715,059</b>	11,157,165	25	221/2	25
Lynn-		970 994	9 007 711		17	20
fanr's Central Bk	d 500,000 250,000	376,884	3,087,711 5,525,869 b 3,911,265 b 9,352,926	100	245	20
ynn 8 Dep & Tr Co	100,000	576,012 601,431	h 3 911 965	100	350	
ecurity Trust Co	400,000	751,609	b 9.352.926	20	4814	
New Bedford-	100,000				/2	-
First National Bank	d 718,000	237,732	7,068,202	50		9
Merchants Nat Bk.	500.000	765,000	9,640,541	20	$\frac{37\frac{1}{2}}{8\frac{3}{4}}$	
are Deposit Nat Bk	350,000	500,983	5,886,592	12/2	8%	
Peabody-	200.000	75,397	1,858,227	100		50
Warren Nat Bank	200,000	10,097	1,000,441	100		00
Salem -	1		3,107,833	50		
Merchants Nat Bank	250,000	128,538			40	
Jaumkeag Tr Co-			6,480,777	[ 10		
Common.	250,000	3 948,922	4 5	10		
Preferred	200.000	J				
Springfield-			15 250 867	10	101/2	
oringfield Nat Bank	d1 800 000	742,130	30,190,208	100	320	
nird Nat B&T Co	1.500.000	3,313,711	15,259,867 30,190,208 15,085,244 14,701,952 2,358,838	25	63	
pringfield 8 I) & Tr.	1,000.000	3,313,711 1,415,092	14,701,952	25	65	
olon Trust Co	1.000.000	1,939,954	2,358,838	30		
West Springfield Tr.	194.250	101,627				
Taunton -			5 p			10 0
Taunton — Machinists' Nat Bk.	200.000	263 028	2,226,790	100		
Bristol County Tr	300.000	263,028 321,153	4,670,033	. 25		25
L I County II	00.00.	021,200	2,0.0,500			
Worcester-					-05	
Lechanics Nat Bank	600,000	1,109,049	15,341,544 5,195,747	100	135 18	
Fiaranty Blr & T Co Vorcester Co Tr Co	300,000	259,543	5,195,747	10	18	
vorcester Co Tr Co	1 000 000	19 009 050	b33,892,565	1 10	20	
Common	1,000,000 2,000 000	\2,003,000	000,092,000	10		9

National Bunks June 30	MICHIGAN	State Institutions June 30
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	1				Nomi	
Bay City-				400		share
Bay Olty Bank	300,000	69,999	2,308,340	100		
Natl BE of Bay City.	400,000	364,729	6,217,773	100	N	
People's Commercial						cent
& Savings Bank	d 900,000	991,325	9,683,289	20	88	les
Detroit-						
Commonwealth Bank	d3.800,000	1.981.151	b58,187,872	50	100	107
Detroit Bank		-				
Common	1.800,000	13.375.829	145,917,021	1 20	51	53
Preferred	3,610,000	1	X	20		
Mfrs National Bank.	3.000,000	5.125.525	134,685,810	50	. 85	90
Michigan Ind Bank	100,000	36.511	434,819	100		
Nat Bank of Detroit-	200,000	00,011	202,020	-,-		
Common.	7 500 000	13974797	427,943,781	1 10	41	42
Preferred	9.500,000		121,010,101	25		
United Savings Bank	0,000,000	,		,		
Common	750,000	11.127.388	22,723,474	1 10	24	25
Preferred	500,000		22,120,111	iio		
	1.200.000	419,049	12,085,068	. 10		
Wabeek State Bank	500,000			10	12	14
Bankers Trust Co	200,000	290,001	9 440,000	10	12	LE
Equitable Trust Co-	200 000	17 105	0 1 701 460	1 10	914	31/
Common	309,660	47,105	g 1,721,468	1 10	2½ 5	274
Preferred	226,340	J		( 10	3	4
Detroit Trust Co-	0 000 000	14 000 000	-10 770 000	. 00	20	40
Common	2,070,000		g13,772,020	20	38	40
Preferred	950,000	]		1 20	24	26
<b>Highland Park Trust</b>	150,000	98,991	g 324,331	100		
Un Quardian Tr Co.	500,000	689,828	g 5,051,012	100		
Flint-						
Ult Com & Savs Bk.	d1.000.000	828,391	20,942,970	20	29	
Genessee Co Save Bk	1,000.000	365,439	9,237,089	20	24	26
Merch & Mech Bank	250,000	i 77.511	3,074,527	20 20	22 18	25
Nat Bank of Fint	400,000	421,405	5,346,882	20	18	20-
Grand Rapids-		,				
Central Bank	250,000	106.167	1.942.020	20	13	15
Nat Bk of Grand Rap	200,000	200,201	,,			
Common	500,000	624,653	11.287.432	J 20	20	25
Preferred	180,000		11,201,102	1 20	20	23
Peoples Nat Bank-	400.000	605,116	8,696,449	10	17	19
Old Kent Bank—	400,000	000,110	0,000,110	10		20
	1,000,000	12,360,970	47,463,818	1 10	25	27
Common	1.375.000	2,000,910	41,400,010	1 10	20	21
Preferred		100 010	a 1 025 622	20	8	12
Grand Rapids Tr Co.	d 400,000	136,619	g 1,035,633		. 17	19
Union Bank of Mich.	250,000	393,887	2,350,120	50		15
Michigan Trust Co	1,200,000	676,911	g 2,902,054	.20	13	10
Saginaw-			# F00 000	60	0.5	0.
Saginaw State Bank.	d 357,000	209,773	7,500,882	20	25	28
Becond Nat Bank &						
Tr Co	1.250.000	2.440.075	27,982,729	1001	245	255

- \* Sale price.
- a Stock has to be offered to board of directors. b Includes savings deposits.

- o Includes savings deposits.
  c Retirement price.
  d Common and preferred stock or capital notes outstanding.
  f Convertible pref. stock entitled in liquidation to \$20 a share.
  g Trust balances.
  i Dec. 31, 1938.

- k Units.

- I Last Sale.
  March 29, 1939.
  Affiliate of First National Bank of Boston.

National Bunks MINNESOTA State Institutions June 30 June 30	National Banks MISSOURI State Institutions June 30
. Capital Surplus & Gross Deposits Par Bid Ask	Capital Surplus & Gross Deposits Par Bid Ask
Duluth	St. Louis (Concl.)   \$   \$   \$   Nomi   Per   share.     Tower Gr Bk & TrCo   1,000,000   205,698   4,660,753   100   120     Tower Gr Bk & Tr Co   1,000,000   900,289   15,385,072   20   31½   32½     Ohippewa Trust Co.   4,341,000   21,073   3160,684   20   6     Saston-Taylor Tr Co   250,000   40,712   3,283,381   100   85     Lindell Trust Co.   40,000   40,712   3,283,381   100   85     Merc Com B & T Co   10,000,000   6,391,891   174,724,269   100   123   125
100,000   46,511   1,059,897   100   100,000   119,907   2,370,240   510   5	Merch 8t Louis Tr Co   WebsterGroves Tr
Common 5,000,000  4,248,582  123,719,768   100 e 9½ 9¾	Springfield
Produce State Bank         b         100,000         41.201         1.457,146 b         -           2d N'west'n State         c         50,000         16,020         1,121,624 e         -           Third N'west'n N Bk c         100,000         138,616         1,711,503 e100         -	National Banks June 30  MONTANA  State Institutions June 30
St. Paul	Billings-   Q   200,000   222,223   4,804,139   q100   Nom:   nal.   Per   share   Midland Nat Bank.   150,000   183,032   2,864,578   100   Sec Tr & Save Bank.   100,000   210,649   3,026,530   100   No
First National Bank. g0.000.000 7,599,271 128,582,238 g100 e 10½ 10¾ First State Bank. g 100,000 119,602 2,207,314 100 5tock Yards Nat Bk. k 300,000 211,827 5,720,402 e100	First National Bank
Common 100.000 303,265 4,897,538 100 143,000 477,053 477,053	National Banks NEBRASKA State Institutions June 30 June 30
National Banks MISSISSIPPI State Institutions June 30	Lincoln— Continental NatBk—  Nominal. Per share.
Jackson   Capital National Bk-Common   Sapital National Bank   k 260,000   Sapital N	Common
Mer & Farmere Bank       k       238,000       113,181       4,220,181       50       51       54         Vicksburg—First Nat & Tr Co.       k       600,000       263,067       5,716,537       8       8       125       150         Merch NatBk&Tr Co.       300,000       308,748       5,148,178       100       125       150	Common
National Banks June 30  MISSOURI  State Institutions June 30	Common 6 380,000 7,732,815 100 100 100 100 100 100 100 100 100 1
Kansas City—Baltimore Bank         100.000         68.531         2.120.078         100.100         100.000         68.531         2.120.078         100.100         100.000         320.054         360.000         320.054         360.000         320.054         360.000 <th< td=""><td>National Banks NEVADA</td></th<>	National Banks NEVADA
Commerce Trust Co 6,000,000 51,841 2 0,993,730 100 72 82 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Beno—         d         600,000         1,241,612         28,639,322         100         Nomi nal. Per share.           Security National Bk         100,000         16,702         714,862         100
Inter-State Nat Bank   500,000   1,445,435   21,977,553   100   310   330   100,000   100,000   100	National Banks NEW HAMPSHIRE State Institutions June 30
Missouri Bk & Tr Co Common	Manchester—         Amoekeag Nat Bank Manchester Nat Bk Manchester Nat Bk Nashua—         200,000 602,565 3,217,288 100 100 sa les         5,926,159 100 100 sa les         Nominal. Per share. No share. No share. No share. No share. No share. No share share share share. No share share shar
Common	Second Nator   Nashus   K   600,000   551,946   6,610,297   100   80   90
Common	National Banks NEW JERSEY State Institutions June 30 June 30
Westport Ave Bank   100,000  c   191,512   2,024,372   100   150         Bt. Joseph   200,000   223,282   7,181,424   100   200,000   277,917   4,025,718   100   N     First National Bank   500,000   166,095   2,967,315   100   recent     FirstStOeSt'kYdsBk   2,0000   267,917   7,679,533   100   recent     Missouri Vali Tr Oo   2,0000   142,704   2,950,810   100     Missouri Vali Tr Oo   2,200,000   2,200,000   1,204,587   100     Amer Exch Nat Bank   2,200,000   2,200,000   1,204,587   100     Missouri Vali Tr Oo   2,200,000   2,200,000   1,204,587   100   100     Missouri Vali Tr Oo   2,200,000   2,200,000   1,204,587   100   100     Missouri Vali Tr Oo   2,200,000   2,20	Atlantic City— Boardwalk Nat Bank Bankers Trust Co— Common
107.500   2.453.690   .20   4   6   20   8.500   .20   8.500   .20   .	Asbury Park— Asbury Pk NatBk Tr k 580.500 222.616 5.657.864 100 70 85 Asbury Park & Ocean Grove Bank Seacoast Trust Co 100.000 113.651 972.253 5 3 4 Bayonne— Broadway Nat Bk _ k 200.000 43.435 1.866.366 50 75  Bayonne Trust Co 400.000 40.451 10.009.956 100 75
100,000	b First National Group. c Dec. 31, 1938. d Owned by the Transamerica Corp., San Francisco, Calif. e Member of Northwest Bancorporation. f Capital of the Live Stock National Bank of Omaha, Neb. (formerly the Live Stock National Bank of South Omaha), increased from \$450,000 to \$500,000; capital increase and new title effective as of Sept. 15, 1939. g Member First Bank Stock Corp. k Preferred stock and common stock or capital debentures outstanding. l Last sale n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of \$100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees. o American National Bank of St. Paul affiliate. s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.

National Ban June 30	ks NEV	W JERS		Inst! une	tutions 30	]
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeton-	\$	\$	s		Nomi Per	nal. share.
Bridgeton Nat Rank. Cumberland Nat Bk. Farm & Mer Nat Bk.	k 244,100 k 575,000 k 249,500	257,160	2,154,512 4,885,569 1,539,099	100 100 20	25 65 8	30 70 9
Camden— FirstCamNatB&TCo		1,252,750	24,010,121		31/2	41/4
	d 222,500 d2,734,750	67,575 1,377,602	1,272,746 35,619,888	10	2	4 1¾
Ampere Bank & TrCo	200,000	60,280	3,047,391	33 1/2	45	
Sav Inv & Trust Co: Common Preferred Elizabeth—	95,600 769,165		18,407.181	{	11/4	21/3
National State Bank	d 400.000 d1.286.000	1 178 394	6,797,752 16,381,613 3,736,466	20 25 40	12 2	15
Central Home Tr Co Elizabeth Trust Co Union County Tr Co	d 805,858	33,993 364,806 353,498	4,290,973 12,457,224	10	3	<u>-</u>
Hoboken-	500.000	382,846	2,725,861	10	21/2	31/2
Seaboard Trust Co Jersey City— First National Bank	2.225.000	1,438,625 89,636	48,494,055	100	50	54
Franklin Nat Bank Hudson Co Nat Bk-	d 200,000		3,544,368		3	
PreferredBergen Trust Co	1.250,000 1.500,000	11	33,075,074	{ 25 30	4	730 10
Commercial Tr N J North Bergen Tr Co Trust Co of N J	3.400,000 100,000	97.100 3,223.057 22,094	1,195,609 66,273,579 784,048	100 25 50	25 25	27 35
Common	600,000	1,345,844	52,614,472	5	1/2	1
Long Branch—	4,000,000	1 .		1 4		7 5
Long Branch Bkg Co Morristown—	230,000		2,707,384	50		100
First National Bank. National Iron Bank. American Trust Co	500.000 d 592,688 d 200,000 600.000	393,239 360,364 25,346	7,309,790 6,409,251 1,629,289 8,747,805	25 10 50		150
Morrigtown Truck Co	600.000	810,845	8,747,805	15		125
Mt. Holly— Union Nat Bk&TrCo Farmers' Trust Co Newark— Bank of Commerce of	200,000 100.000	447,085 113,489	3,113,657 1,571,247	50 50	150 100	
Newark	150,000	47,310 390,393 14,741	1.434,729 9.831,478	100 25	100 14	- <u>16</u>
Lincoln Nat Bank Franklin Wash Tr Co Mt Prospect Nat Bk	800.000 884 000 122.837	k 14.741	9,831,478 7,114,237 1,251,452	45	21/2	31/2
Nat Newark & Essex Banking Co National State Bank	<b>3,000,000 500,00</b> 0	1,433,843	43,748,194	100	51	55
Columbus Trust Co	d 526,980	597,330	43,748,194 27,231,721 3,147,606 2,038,608 34,212,739 148,188,834 18,196,831	100 25	500 h 16½ 8	525
Federal Trust Co Fidelity Un Tr Co Merch & Newark Tr_	1.622.500	1,147,905 8,153,648	34,212.739	19 10 10	6	10 7 26
Umon National Bk	336.300	1,581,288 152,298 573,612	18,196,831 3,105,289 4,420,784 10,284,274	25 50	24½ 16½	18½
United States Tr Co. West Side Trust Co.	600,000 1,022,425	5/3,612	4,420,784 10,284,274	251	b 10	21 12
New Brunswick Nat'l Bank of N J Peoples Nat Bk	d 867.500 300.000	426,301 449,828	$10,258,528 \\ 6,423,454$	$\begin{smallmatrix} 25\\100\end{smallmatrix}$		cent
New Brunsw TrCo-Common	1	1 132,816	1,942,552	100		les
North & West Hu	471,273 dson—	J		10	- <b>-</b> ·	r30
Nat Bk of W N Y—	d 289,283	250,655	-,	100		40
Preferred Hamilton Nat Bank	100,000 42,750	} 32,008	2,134,104	{ 50 50		750
Liberty National Bk	142,590	29,497	1.317,419	100	2	4
Com-Mer Tr Un City	1,000,000	34,662 288,857	1,448,200 $11.609.074$	20 10	<u>ī</u>	<del></del> 3
Gutt'b'g Bk & Tr Co Weehawken Tr Co	100.0: 0 400.000	142,324 355,350 1,037,135	4,280.836 8.975.556	100	175	9
Huds Tr Co Un City Woodcliff Trust Co- Passaic—	d1.995.000 d 145.000	20,415	26,359,084 1,529,165	25 30	3 3	21/2
Passaic N Bk&Tr Co People's Bk & Tr Co Plainfield—	d2,250,000 1,000,000	2,150,790 411,520	30,549,441 5,625,337			
Plainfield Nat Bank	d 264.927 425,000 d 100.000	128,502	4,228,609 5,621,980	7.700	<u>N</u>	
Plainfield Trust Co. State Trust Co.	d 100,000 d1,150,000 d 247,500	56,275 533,709 53,387	1.164.109 16.535.533 4.018,577	100 100 100	re	cent les
Paterson-		22,001	1,010,011	100	. 54	
First National Bk— Common	680,000	558,393	13,631,307	100	55	60
Haledon Nat Bank	580,000 d 100,000	49,065	1 296 765	1 60 190		100
Nat Un Bk of America Paterson Nat Bank Second Nat Bank	600.000	49,065 58,501 1,310,243 838,248	2.302,282 13,286,553	20 50	75 30	12
Paterson Sav Inst Prospect Pk Nat Bk	1,500,000	A2,002,517	16.886,461 29,852,789	50 25	25	35 30
Common Preferred	$\frac{100,000}{45,000}$	486,632	6,182,537	{ 50 50	160	
Citizens Trust Co—	600,000 594,000	133,283	8,550,939	1 25	5	9
PreferredUS Trust Co— CommonPreferred	600,000 750,000	510,094	16,618,575	100 100 50	20	71214 25
Trenton-			15 051 555			F0.
First-Mech Nat Bk	d1.000.001	537,038 2,545,605 59,801	15,954.200 47,872.276	100	31/2	50 4½
Prospect Natl Bank Security Natl Bank Trenton Banking Co. Trenton Trust Co	200,000 200,000 1,500,000	$\begin{array}{c} 59,801 \\ e 71,507 \\ 1,236,899 \end{array}$	1,036,116 1,256,813 21,950,232 25,722,968	100	15 20 45	18 25 50
	41.874.000	k1,688,607	25,722,968	10	1	2
Woodbury— Farm & Mechanics						3
National Bank	100,000 200,000	551,481 428,650 353,700	2,732,886 2,953,820	10 50	60	70
Woodbirv Trust C.	TOD DOD	353,700	1,621,751	10'		====
National L "	" NE	W YOR	K State	Institu	utions	

	National June 30		w YOR		Institutions une 30	
Mech Nat Co State	any— & Farmers Bk_ om Bk & Tr Co Bankof Albany Trust Company	2,000,000	4,001,225	57,102,425 $77,172,352$	100 650 100 450	nal. share. 460 270 30

June 30	nks NI	NEW YORK		June 30		
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	
	1	1			87	ı

Alburta— Aubum Anno Anno Anno Anno Anno Anno Anno Ann		_					
Auburn		Capital			Par	Bid	Ask
Second   Print   Pri	Nat Bank of Auburn	\$ 400,000	369,813	6,191,818			
Bensohurst Nat Bit   American   State   Bensohurst Nat Bit   American   State   Bensohurst Nat Bit   American   State   Stat	Binghamton— City National Bank. First National Bank.	400,000 600,000	931.273 487.091	9,422,552 10,305,993	100 100	t 516	
Common	Brooklyn—State B Bensonhurst Nat Bk	ank & Tru National	st Co. retur banks June 176,700	ns date June 30, 1939	30, 50	1939	
Surfalo   Purist Co.	Kingsboro Nat Bank Lafayette Nat Bank People's Nat Bank	d 900,000 d 550,000	245.000	3,350,100 4,093,700 9,299,800 6,050,800	331a 100 100 50	43	52
Depontures   Bar   Tilde   T	Liberty Bk of Buffalo Common	2.200.000	6,442,826	52,466,235	100	1600	1640
Chemira B& Tr Co.   S00,000   1.074.894   13.331.419   26   57   60	Lincoln-E Side N Bk Mfrs & Trad Tr Co- Marine Trust Co-	2,500,000 d 200,000 5,000,000	7,912,476	2,266,558 94,168,436	10	23	25
Tompkins Co Tr Co.   d   650,000   522.652   9,379,669   25   65	Chemung Can Tr Co Elmira Bk & Tr Co Ithaca—	800,000	1.014.704	* * *	16	57	60
The Pire Nat Bank   The Pire National Part	Jamestown—	d 650.000	522,652	4.717.238 9,379,669	25		6
Pitree N Ricor Rondout Nat Plank (N Chingston Pondout Nat Bank of N Wat Bank of N Wa	The First Nat Bank Nat Chautaug Co Bk	245,000 75,000 200,000 500,000	798,224	8,102,230 3,958,745	100 20	100 300	1023
New York City	First N Bkof Rondout	200.000	440,284	799,039 2,021,731	100 10	re	cent
are of Sept. 28,   1939. Sur   1939 for   1939 for   1934 for			500,239 540,072	6.660,056	100 100		and
Bank of New York	are of Sept. 28, for National and of banks and trust found in our "Rai	June 30	nius and p 1939 for in New Yo	rofits are of State banks.	date a di Broo 205.	June ridend	30,'39 record
Fifth Ave Bank - First National Bank   10,000,000   10,000,000   10,000,000   10,000	Bank of New York Bk of the Manhat Co Bank of Yorktown. Chase Nat Bank	6,000,000 20,000,000 1,000,000 100,270,00	13,782,460 16,296,674 777,749 131 089440	214528,,000 572,175,000 n 6,949,318 2633348000	100 10 66 <sup>2</sup> 3 13.55	8½ 40 37	20
Pann Bxchange Bank	Fifth Ave Bank First National Bank	10,000,00	3,890,256 09782839	n32.404 537 n 5.393.500	100 100 100 100	725 1885 100	755 1925 115
Steprime Nat R& Corp.   Trust Co	Penn Exchange Bank	d 775,00° 77 500 0° d1,014,30° d500 00	290,100 0,670,186 985,700 280,659 9,461,694	n 9.507.300 2129347000	1214	30 12½ 13	32 141 15
Broux County Tr Oc 72,642,700   72,87,500   21,983,108   77   43, 53, 64, 626,916   10   50   52, 64, 626,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   52, 646,826,916   10   50   50   52, 646,826,916   10   50   50   50   50   50   50   50	Sterling Not R & T Trade Bank & Tr Co.	1.500.000 c 550.000	1,769,056 336,537	n28.855.231	25	221/2	
Chemical Bk & Tr Co	Bk of Athens Tr Co_ Banco di Nap Tr Co_ B'kof Montreal Tr Co Bankers Trust Co_	23.(HR).(HH)	50,090,400	1 0999484751	50 10	5934	61%
Orporation Trust Co Empire Trust Co. 3,500,000 3,550,778 66,491,346 10 13½ 14½ Equitable Trust Co. 2,000,000 3,580,393,800 25 Federatt a Big Tr Co. 2,000,000 825,000 1,126,614 10,936,198 10 Fiduciary Trust Co. 2,000,000 1,483,736 13,624,344,129 100 195 Fiduciary Trust Co. 1,000,000 1,483,736 13,641,180 100 Gusranty Trust Co. 50,000,000 1,483,736 13,641,180 100 Fiduciary Trust Co. 50,000,000 1,701,875 21,081,484,970 100 Fiving Trust Co. 50,000,000 1,701,875 21,081,449 100 Fiving Trust Co. 2,000,000 1,701,875 21,081,449 100 Fiving Trust Co. 2,000,000 1,927,883 37,822,627 25 29 32 Fiving Trust Co. 2,000,000 1,701,875 21,081,449 100 Fiving Trust Co. 2,000,000 1,927,883 37,822,627 25 29 32 Fiving Trust Co. 12,500,000 9,271,801 115,106,395 15 15½ 53 Fiving Graph Trust Co. 12,500,000 1,701,875 21,081,494 20,000 Fiving Trust Co. 12,500,000 9,271,801 115,106,395 15 15½ 53 Fiving Graph Trust Co. 12,500,000 1,701,875 21,081,490 200 Fiving Trust Co. 12,500,000 2,2497,391 18,877,626 125 15 15½ 188 Fiving Trust Co. 12,500,000 2,2497,391 18,877,626 12 24 24 25 25 155 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90 Fiving Trust Co. 10,000,000 1,018,788 13,653,602 100 80 90	Cent Han Bk&Tr Co	21,000,000 20,000,000	56,010,855	1 000272316 646,826,916 63,283,812	20 10 20	105 50¾	52%
Fulton Treet Oo. 2,000,000   2,433,6136   2,434,129   100   195   210   Fiduciary Treet Oo. 1,000,000   1,483,736   13,641,180   100   298   303   Hellenic Bik & Tr Co. 1,000,000   409,545   3,418,970   100   135   210   Irving Trust Co. 50,000,000   409,545   3,418,970   100   1336   Irving Trust Co. 50,000,000   1,701,875   21,081,442   100   1336   Lawyers Tr Co. 2,000,000   1,701,875   21,081,442   100   136   Lawyers Tr Co. 2,000,000   1,927,883   37,822,627   25   29   Marine Midi Tr Co   2,298,450   9,271,801   115,106,395   5   556   New York Trust Co   12,500,000   9,271,801   115,106,395   5   556   Savings Banks Tr Co   20,997,000   6,362,900   143,613,900   200   200   Common	Corporation Trust Co	19'(44)'(44)		8,817,558 64,382,214 309,995,362	25 10 20 100	9½ 13¾ 58¾	111% 151% 59%
Hellenic Bk & Tr Co. 1,000,000   182957601   1898035302   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   298   303   100   309   304   309   30	Federatic a Bk& Tr Co Fulton Trust Co	3,500,000 500,000 825,000 2,000,000 1,000,000	1.120.0141	309,800 10,936,198	100	195	210
2.998.440   45 129357   735,645,748   20   51   53   53   40   45   45	Guaranty Tr. st Co Hellenic Bk & Tr Co. Irving Trust Co.	90,000,000 1,000,000 50,000,000 1,000,000	182 957601 409,545 53,061,484 1,701,875	3.418,970 $650.918,898$ $21,081,442$	100 100 10 100	131/2	141/2
Pan American Tr Co	Common Convertible pref Marine Midl Tr Co	32.998.440 9.228.520	45 129357	735,645,748 115,106,395	20 20 5	38¼ 51 5½	40 1/4 53
Debenture notes. 7,225.865   Trust Oo of Nor Am. d 750,000   262,900   8,118,400   100   80   Underwriters Tr Oo   1,000,000   1,018,788   13,653,602   100   80   90   78 Trust Oo of N V   2,000,000   28,805,337   103,629,283   100   1600   1650	Pan American Tr Co Savings Banks Tr Co Title Guar & Tr Co— Common	d29.997,000	6,362,900	5,354,564 143,613,900	200		
	Trust Co of Nor Am Underwriters Tr Co U S Trust Co of N Y	1,000,000	262,900 1,018,788	8,118,400 13,653,602	100 100	80	90
* Sale price + Marine Midland Corn	Jamaica Nat Bank			3.514,500	100		

<sup>\*</sup> Sale price. † Marine Midland Corp.

 $<sup>\</sup>alpha$  Only outstanding stock of People's Bank & Trust Co. of Passaic N. J. is \$1 par pref. stock of the Realty & Security Co.

is \$1 par pref. stock of the Realty & Security Co.

b Includes security stock.

c Stockholders of the Trade Bank of New York, N. Y., on Sept. 27, 1939, approved a plan of recapitalization and authorization to change the name of the bank to the Trade Bank & Trust Co., and increase the capital from \$400.000 to \$550.000 by reducing the par value from \$12½ to \$10 a share and increasing the shares to 55,000.

d Common and preferred stock or capital debentures outstanding.

e.March 29, 1939.

h Preference B stock.

i Co strolled by Marine Midland Corp.

k Dec. 31, 1938.

l Last sale.

n June 30, 1939.

r Preferred stock retirement price.

National Bank June 30	" NE	W YOR		Instit une 3	utions 0	
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Rochester-	s	\$	\$		Nomi Per	nal. share
Lincoln-Allia Bk&Tr	2,800,000 2,000,000	32,241,368	77,877,734	{ 20 50	31	34 53
4% Conv.Preferred Central Trust Co—		} 244,840	17,669,595	20	50 8	11
Common Capital notes Genesee Vall Tr Co	1.170.000			25	8	103
Roch Trust & S D Co Security Trust Co—	<b>e2.150.00</b> 0 <b>1.000.00</b> 0	533,785 3,090,78±	16,519,976 32,560,783	20	75	85
Common Capital notes Union Trust Co:	300,000 200,000	2,522,925	31,679,705	100	750	950
Capital notes Schenectady—	3,000,000 1,000,000	1,139,713	45,086,250	{ <b>:</b> 30		
Mohawk Nat Bank— Common	200,000 253,590	347,463	5,714,458	{ 10		g10
Preferred Juion National Bank Sitizens Trust Co—	400,000	393,721 498,596	7,449,344 7,397,727 15,757,136	100 100 100		
Syracuse—	300,000 750,000	1,421,189	15,757,136	100		200
incoln Nat B & TCo derch Nat B & T Co	1,200,000	933,300	22,452,234	20	30	35
Common Preferred	750,000 150,000	k 475,174	9,608,661	{ 20 20	19	22 20
irst Trust & Dep Co	e4,691,844	1,169,079	48,205,980	6	3½	5
Common	1,000,000 1,400,000	1,146,045	28,991,415	{ 10	9	13
Capital notes Troy  Manufactur Nat Bk National City Bank.	1,000,000	1 501 639	20,824,706 12,433,692 6,021,651 3,923,727	i 25 25 162:	24	26
Inion Nat Bank Proy Trust Co Utica—	6 624,400 6 297,000	834,894 244,350 192,509	3,923,727	50	8	12
First Citizens Bk & T	1.000.000	1,937,336	34,347,831	{216	.50	g60
Oneida Nat Bk & Tr Common Preferred Watertown—	600,000 194,000	} 558,731	10,328,585	{ 20 25		
efferson Co Nat Bk Watertown Nat Bk—	400,000	140,672	5,236,969	20		
Common Preferred	210.000 109,000	} 166,016	4,129,553	35	N re	o cent
Northern N Y Tr Co Common Cypital notes. Westchester Co—	500,000 200,000	1 504,057	10,479.998	125	88.	les
Bronxville— Framatan Nat Bk &	6	400 100	a 400 000	-		
Tr Co Bronxville Tr Co Mount Vernon— First National Bank	e 200,000 e 350,000	190,420 166,444	3,496,270 4,248,070	100	10 175	15
Mt. Vernon Tr Co	e 600,000 e 267,500 e3.000.000	687,580 140,191 649,991	11,483,948 3,087,779 6,527,219	100 100 10	100 20 1	120 26 1
Oentral Nat Bank.	e 115.000	91,598	1,975,508	1	28 1/2	31
First Nat Pank Huguenot Tr Co New Rochelle Tr	300,000 e 646,000 e1,600,000	67,016	1,975,508 4,629,717 1,405,343 14,726,957	20 10 20		3 26
Ossining— First Nat & Tr Co Ossining Trust Co	200.000 e 350.000	242,521	1,791,321 2,747,183	20		
Peekskill—Peekskill N B & T Co Common————Preferred	170,000 30,000	} 23,016	1,524,111	{ 50 50		
Preferred Westches Co Nat: Common			4,619,393	5 50		
Preferred Pleasantville— Mt Pleas Bk & Tr Co	100,000 500,000 e 300,000		2,564,584	12 16		6
Bk & Tr Co	e 408,388	55,449	5.102.008	15	4	8 8
Mutual Trust Co	e 176,250	76,906	2,811,984	10	1	
Rye National Bank Rye Trust Co Farrytown N B&TrCo White Plains—	6 449,319 6 190,000 <b>200,00</b> 0	10,530 77,853 101,767	3,264,479 1,776,923 2,031,393	100	10	15 40
litizens Bank	ι 92,000		7,594,521	100	12	16
Peoples N B & T Co: Common	200,000 150,000	} 199,185	5,127,700	{ 25 25	21	24
Preferred Dounty Trust Co Yonkers—	580,000	1,055,206	15,075,282		23	28
Central Nat Bank	350,000	684,362	5,492,083	25	27	30
First National Bank in Yonkers Yonkers Nat Bank &	300.000	891,754	8.757,059	10	23	28
Trust Co— Common——— Preferred———	400,000	c 68,883	8,306,904	{ 20 20	11/2	2 9

June 30	<b>NORTH</b>	<b>CAROLINA</b>	State Institutions June 30

Asheville	200,000	183.030	3,495,619	20		nai. share
Charlotte-	200,000	100,000	3,493,019	20		
Commercial Nat Bk.	500.00	510,883	12.353.075	100	205	
Union Nat Bank	300,000	607,121	6,793,475	100		
American Trust Co Durham—	1.200,00	2,780,174	61,639,153	100	285	290
Oitisens' Nat Bank.	e 150,00			100	. 55	
Fidelity Bank	e 500,000			25	72	80
Depositors Nat'l Bk.	200,00			20	19	213
Durham Bk & Tr Co				100		
Home Savings Bank.	100,00			25	40	45
Mech & Farmers Bk- Greensboro-	6 214,00	69,357	979,235	25	25	27 1
Gullford Nat Bank-	200.00	0 243.521	4,423,859	10		
Security Nat Bank- Raleigh-	800,00	390,524	13,047,669	10		16
First Citizens Bk&Tr	se 780.00	0 1,526,189	18,912,464	25	70	75
Wilmington						1
People's Sav Bl: & Tr	e 168.00			25	30	35
Wilm Sav & Tr Co Wilson—	300,00	738,528	6,588,706	10	30	35
Branch Bkg & Tr Co						
Common		0  $1.389.180$	16,975,063		250	275
Preferred	324,96		0.040 #00	1160		g160
Winston-Salem-	100,00		_,,,,	25		
First National Bank	200.00	0 96,413	3,205,076	10		
Wachovia Bk &Tr.	e4 275.00	0 3,055,443	91,441,746	100		

National	NORTH	DAKOTA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo-	8	\$	.\$	1.	Nom. Per	prices
Dakota Nat Bank	175,000 50,000		2,392,954 $1.810,637$	100 100	N	o
First Nat Bk & Tr Co	500,000	172,322	$6,521,001 \\ 3,532,288$	100 n 25		cent

National Ban June 30	ks	OHIO	- State J	Instit une 3		
Akron-		1	1	I	Nomi Per	nal. share
Dime Savings Bk Co	200.000	201,378	16,619,241	100	-	
Capital notes First-Central Tr. Co.	200,000 485,000 1,250,000	1,078,227 113,112	25,812,495 4,194,461	100		cent
Goodyear State Bk Firestone Pk Tr&S B Common	100,000	0.00	15,082,280	100		les
Capital debentures	200,000	322,241		100		
Dime Savings Bank	300,000 8 990,000	226,780 1.158,685	2,485,873 18,049,710 3,659,188	100 50		145
First National Bank First Tr & Sav Bk. Geo. D. Harter Bank	e 990,000 e 457,125 e 625.000	1,158,685 201,192 766,283	3,659,188 10,976,468	100		
Cincinnati— Atlas Nat Bank Cinn Bk & Tr Co	400.000	1 327 466	0 478 371	100	275 90	100°
Columbia Bk & S Co first National Bank.	e 200,000 e 188,350 6,000.000	a 1,327,466 $a 250,343$ $146,934$ $7,129,027$	2,906,598 1,613,869 83,348,265	100 10 100	138	10 142
Maswood Urda Dosk				100	95	104
Bk & Tr Co Lincoln Nat Bank Northside Bk & Tr Co	6 600,000 500.000 6 222.000	1,328,186	9,977,038 2,288,040	100 50	230 55	245
	6 575,000 1.800.000 1.000.000	221,830 1,328,186 188,498 352,251 3,375,071 1,025,211	5,466,057 9,977,038 2,288,040 3,409,260 49,222,434 17,410,602	100	27	29
Prov 8 Bk & Tr Co. Second Nat Bank Se Ohio 8 Bk & Tr Co	1 500.000		17,410,602 7,944,665	100 100	142 135	150 
Western Bk & Tr Co Central Trust Co Fifth-Third-Union Tr	1 5,000,000	329,699 2,232,618	7,944,665 10,909,889 73,561,196	100 100	74	77
Common Capital debentures	5,000,000	3,850,000	100,506,325	100	90	94
Amer Sav's Bank Co	e 300,000		5,078,068	100	220	260
Common	5,000,000	1,269,818	129,301,704	{ 20	61/2	8
Clev Sav & Loan Co	7,680,000 <b>250.00</b>	603,013	2,259,184	100 100 100		g24
Lorgin Street Bank		11 149 356	4,942,185	60	261/2	29
National City Bank. North Amer Rk Co. The Bank of Cleve. Cleveland Trust Co.	e 190.000 100,000	4,942,100 51,267 89,683	2,259,184 7,195,268 4,942,185 164,289,012 8 9,048 1,277,634	100	2072	
Uommon		15.068.036	347,924,333	100	77	85
Union Bk of Comm	13.825 00	2 986 360		100	54	
Union Sav & L Co	900.00	14 368,109		100	101/	213
City Nat Bk & Tr Co Columbus Saving Bk Fifth Ave Sav Bk Co	1,600.00 100.00 b 200.00	156,411	2 577 300	100	19½	
Huntington Nat Bk. Market Exch Bk Co.	e3,500,00 200.00	2,892,956	56,014,379 3,814,739	100	180 62	190 70
Northern Sav Bk Ohio National Bk	100.00	103,298	1,610,768 79,521,847	b 20		
Merch N B & T Co-				(100		٠.
Common Preferred	200,000 235,000 800,00	$\left.\begin{array}{c} 321,206 \\ 710,309 \end{array}\right\}$		${100 \atop -\frac{1}{25}}$		
Third N B & Tr Co Winters N B & Tr Co Common		1		100		
Preferred	1,500.00 775.00		1	1 60	+	+_
Commerce-Guard Blaspitzer-R T & S Bk. Ohio Citizens Tr Co. Toledo Trust Co	1,000,00 300,00 e 600 00	870,083 0 348,015 0 819,586	17,090,609 2,445,487	331	40	45
Ohio Citizens Tr Co. Toledo Trust Co	600 00 5,000,00	$\begin{bmatrix} 819,586 \\ 2,901,877 \end{bmatrix}$	12,600,417 98,933,190	20 50	32 50	37 60
Dellar Sav & Tr Co-		0 1 670,902	15,230,673	50	91/2	
Capital notes  Mahoning Nat Bank	1,250,00 1,500.00 e1,600.00	597 215		1-25		93
Union Nat Bank	1.1.250.00	597,215 0 1,960,748	20,284,802		115	145
Ownership Trus Fund C-2						20
City Tr & Sav Bk-	750.00	0 152,741	8,357,776	25	51/2	6
Capital notes	1.212,500	1.1				1

National Bank June 30	OKI	AHOM		Instit June 3	utions 0	
Guthrie—		1		1 .1	Nomi	nal.
First National Bank. First State Bank. McAlester—	100,000 75,000	200,401 106,000	2,646,751 1,392,000	100 100	N	0
Nat Bk of McAlester First Nat Bk of McA	100,000	263,209 311,205	3,362,879 2,959,035	25 100	re	cent
Muskogee-	100 000	177 001	0.000 700	100	100	105

First National Bank. First State Bank.	100,000 75,000	200,401 106,000	2,646,751 1,392,000	100 100		
McAlester-	7 3.000	100,000	1,384,000	100	N	0
Nat Bk of McAlester	100,000	263,209	3,362,879	. 25		cent
First Nat Bk of McA	100.000	311,205	2,959,035	100	88	les ·
Muskogee-						
Citizens National Bk	100,000	177,361	2,896,763	100	100	125
Commercial Nat Bk.	300,000		3,501,354	100		150
First Nat Bk & Tr Co	400,000	407,164	5,085,808	100	125	150
Oklahoma City—	200,000	200 165	6.215.961	100	150	200
City Nat'l Bk&Tr Co First Nat Bk & Tr Co			57,447,812	100	25	27 14
Fidelity Nat Bank.	e 450.000		6,581,106	50	50	75
Liberty Nat Bank.	e1.200.000		21.365.581	100	175	210
Oklahoma Nat Bank.	100.000		1.499.290	100	100	125
Tradesmen's Nat Bk			16.061.111	100	150	200
Stock Yards Bank	50,000	19,382	1,103,646	100	100	125
Tulsa-	The restricted contracts				~~	
First Nat Bk & Tr Co	2,000.00	3,052,660	50,499,477	20	29	30
Fourth Nat Bank-	****		0.007.100	1 00	0.5	- 2
Common	125.000		6,887,199	{ 20 20	25	
Preferred	175.000 e 350.000	63,312	4,955,313	20		15
Nat Bk of Com'erce Nat Bank of Tulsa—	8 330,000	05,512	4,500,010	21.		10
Common	2.500.000	13.008.593	65,568,868	1 10	27	32
Preferred	1.000.000		00,000,000	20		
West Tulsa State Bk			359,058		110	

- a Dec. 31, 1938.
- b Member of the BancOhio Corp. † Toledo banks on a price range basis.
- c Sept. 28, 1938.
  c Common and preferred stock or debentures outstanding.
  g Retirement price.
  Controlled by Marine Midland Corp.
  Member First Bank Stock Corp.
  Rethest value v

National Ban June 30	ks 0	REGON	State	Institt une 3		
	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Eugene- First National Bank	200,000	\$ 410,036	7,851,412	100	Nomi Per	nal. share.
Portland— First National Bank Portland Tr & Sav Bk United States Nat'l Bank	3,000,000 300,000 4,500.000	1	$104,624,501 \\ 4,742,215 $ $125,800,210$	100 100 20	165 60 36	175 70 38
National Bar June 30			NIA State	Instit	utions	
	i .	1			Nomi Per	nal.
Allentown— Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank Lehigh Vall Trust Oc	450.000	2,177,326 1,380,069	13.784,688 8.559,811 5.653.652 7,176,265	100 25 10 100	140 40 20 90	155 45 23 105
Altoona— First Nat Bank— Common——————————————————————————————————	150,000 292,300	177,138	6.377,514	{100 100	100	105
Altoona Trust Co- Common Preferred Central Trust Co-	250,000	1	4,350,848 2,734,654	{ 10 10	12 98	14 100
Brie-Bank of Erie First National Bank	200,000 d1,160,000	153,811 805,494	1,142,311 13,568,353 721,769 7,648,694	10 100		
Lawrence Park N Bl Marine Nat Bank Nat Bk & Trust Co	d1,282,000	137.555	7,648,694 3,941,035	100 66 <sup>2</sup> 3 15		
Security-Peoples Tr Common Preferred Union Bank (The)	300,000 729,100	331,502 85,964	100 0000000 000000	1 50		ā50
Harrisburg— Allison-East End Tr Capital Bk & Tr Co	_1 300.000	01 - 449.787	3,087,824 4,894.625	1 10	5 13	7 141/2
Harrisburg Nat Ban Central Trust Co	400,000 125,000	916,698 0 35,838	4.732.986	25 50	80 70 9 400	
Dauphin Dep Tr Co Harrisburg Trust C					70	155
Conestoga Nat Bk. Fulton Nat Bank. Lancaster Co Nat B Farmers' Bk&Tr Co	400,000 600,000 4 600,000	990,484	11,451,382 8,819,338	20		102
Oommon Preferred Northern Bk & Tr O	- 300,00 88,82 300,00	$\{0,0,0,0\}$ $\{473,783,0,0\}$ $\{251,314,0,0\}$	1	11 10		14
Philadelphia— Central-Penn Nat B City National Bank	- d1,100,70	7,243.077 0 312,475	57,777,027 9,327,890	10 50	32½ 19	33½ 21
Corn Exch Nat Ban & Trust Co Erie National Bank First National Bank	_ 4.550.00	9,581,047 0 132,688 0 6,565,052 0 90,197	7 112,282,254 4,301,93 94,672,829 2,994,40 9,294,52	20 60 100	47½ 29 323	48½ 33 330
Gimbel Bros Bk & T Kensington Nat Bk Market St Nat Bk. Nat Bk of Ger & Tr C	200.00 d1,129.76 1,000.00	0, 341,326	2,994,403 9,294,523 34,606,910	100 100 50 100	26	350 315
Nat'l Bk of Olney— Common	105.00	0 2.193,64	14,341,500	10	52 4	56
North Broad Nat'l B Northeast Nat Ban Northw'n Nat Bk—	95,00 250,00 k 200,00	235,84 0 249,24	2,081,24° 3,829,983	7 10 2 50	3 1/2	70
Preferred Philadelphia Nat B	275.00 225.00 k 14.000.00	0 27,309,69	516,748,50	$1 \begin{vmatrix} 25 \\ 20 \end{vmatrix}$	109	16 a25 110
Roosevelt Bank Second Nat Bank Common Preferred	500.00			1	41/	51/4
South Phila Nat Bl Common	200,00	0 1 146.05		8 20	8	10
Tioga Nat Bk & TrC Tradesmen's Nation Bank & Trust Co		0 4,787.74	1 44 511 78	100	126	131
Bank & Trust Oc Wyoming Bk & Tr. Broad Street Trust. Chestnut Hill T & 7 Citizens & So B & 7	400,00 r 250,00 r 125,00	101 89.89	21 1 574 61	6 37 16 6 20 2 50 4 100	10	7½ 13 16
Finance Co of Pa Frankford Trust Co	2,320.00	7.289,85	1 11 780 57	2 100 0 100 4 10 9 10	127	262 133 42 19
Germantown Tr Oc Girard Trust Co- Industrial Trust Co- Integrity Trust Co-	d1,132,25	1,047.78	7 104.856,93 9 11,360,56	9 10	551	561/2
Common  1st preferred  2d preferred  Land Title Bk & TO	2,000.00	0  1,1 4,33	34,978,59	$5 \begin{vmatrix} 10 \\ 10 \end{vmatrix}$	11/4	a10 21/2
Common	3,750.00	M) (		11 16	11 29	3½ 3½ 26
Liberty Title & Tr Co Mitten Bk & Tr Co Ninth Bank & Tr Co Northern Trust Co Nor Phila Trust Co	1,500.00 d2,210.00 500.00	$ \begin{array}{c cccc} 00 & 646,23 \\ 00 & 611,64 \\ 00 & 3,257,98 \end{array} $	11,281,96 6,761,26 2 19,128,83 8 12,526,50 7,680,41	9 50 8 10 5 100	535	545
Lives & Great Ar	8.400.00	00 17.345.94	5 239,101,71	1	324	84 33½ 48
Penn W'h'g & S D ( Provident Trust Real Est Tr Co Security Bk & Tr Co Sonsitaly Bk & Tr Co	300.00	00 2,350.63	51,400,30 0 10,118,52 3 3,607,08 997,99	9 100 2 50 5 10 3 50	286 201 41	1296
Pittsburgh— Allegheny Valley Bl Arsenal Bank	200,00 100.00 200.00	230,94	6 3,110,49		40 25	
Arsenal Bank Bank of Ohio Valle Braddock Nat Bani Dollar Savings Bar Farmers Deposit N	k b 500,00	108.97 933,16 5,658,16	758,55 3 10,832,21 6 55,412,12 3 97,338,52 1 102,989,57	31 10	95	195
First National Bank & Co of East Pitts.	300,00		1102,000,01	7	145	160
Forbes National Bl Fourteenth St Bank Freehold Bank	d 307.25 200.00	101 559 47	5,122,21 8,710,22 5,290,36 4,881,48	7 100 3 25 2 50	95	
Hazelwood Bk (Th Hill Top Bank Homewood Bank Pittsburgh	as or	473,17	2,398,67	-1	60	70 50
tren & Glass Dol S	100.00 172.70	00 406,86	$\begin{array}{c c} 7 & 1,634,27 \\ 0 & 4,222,72 \end{array}$	0 100		1

National Banks PENNSYLVANIA State Institutions
June 30

June 30						
* . · · · · · · · · · · · · · · · · · ·	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Pittsburgh (Concluded.)	\$	\$	\$		Nomi Per	nal. sha <b>re.</b>
Keystone Nat Bk-	300.000	1 307,180	4,429,385	50	047	
Preferred	100 000	1		100		a50
Mellon Nat Bank. Nat Bank of America	7,500.000	36,972,097	333,689,872	25		
Common	141.625	65,376	1,875,191	25 25	12	$\bar{a}\bar{2}\bar{5}^{}$
Preferred	141.625 106.250 200.000	173,674	1,693,970	40	12	425
Nor Side Deposit Bk Pitt National Bank	700,000	713,174	11,518,205	.50	69	
Polithania State Bk. Sheraden Bank	200,000	713,174 85,060 147,497	11,518,205 1,061,707 1,305,000	50 50	15	
Union National Bank	50.000 2.000.000 1.000.000		1,305,000 32,109,095 35,950,261 3,852,251 6,146,263 29,204,600 19,707,183 2,706,893 202,273 26,192,058	100	120	130
	1,000,000	5,701,639 471,773 868,199	35,950,261	100 50	33	
Western S & D Bank Allegheny Trust Co. Colonial Trust Co.	d 492.500 700.000	868,199	6,146,263	50 100	75 77° 58	
Oolonial Trust Co	d3.672.900 1.500.000 125.000	2,025,466 2,387,133 122,783 1,181,269	29.204,600	100	58	82 <b>63</b>
Com'wealth Trust Co Dormont S & T (to Farmers Deposit Tr- Fidelity Trust Co	125.000	122,783	2,706,893	50		
Farmers Deposit Tr.	1 1 320 000	1,181,269	202,273	100 25	100 82	150
Manchester Savings	2.000.000	10,982,666				
Manchester Savings Bank & Trust Co.	250,000	399,409	2,445,571	50	25	
People's-Pittsburgh Tr Co	6.000,000	11,364,855	97,133,922 7,359,721 2,009,555 1,807,399 273,161,462 6,358,479 1,777,095 2,100,000	20	28	29
Potter Title & Tr Co	d 875.000	413,828	7,359,721	100	85	
Provident Trust Co.	150,000 125,000	398.320	1.807.399	100	70	
South Hills Trust Co Union Trust Co Washington Tr Co	125,000 1,500,000	97,593,760	273,161,462	100	6200	6300
Washington Tr Co West End Bank	500,000 200,000	1,366,760	6,358,479	100	102	
		11,364,335 413,828 277,355 398,320 97,593,760 1,366,760 190,445 125,500	2,100,000	50	30	
Workingman's Savgs	400,000		9,819,324	50	75	100
Workingman's Savgs Rank & Trust Co.  Reading— Union National Bank Berks Co Trust Co.	400,000					
Union National Bank	1.000.000	694,700	7,026,222 22,197,335 4,174,543 17,415,738	10	534	
City Bank & Tr Co	1,800,000 300,000 1,170,300	1,390,884 363,014 2,383,760	4,174,543	10	15	
Oity Bank & Tr Co Reading Trust Co.	1.170.300			10	15	16
Scranton— E Scranton State Bk	200,000	* 204,776 4,742,126 100,228 326,680 i 52,753	1,388,712 61,978,783	25	25 25	27 27 67 24
First National Bank	4 050 000	4,742,126	61,978,783	18 50	64	67
Green Ridge Rank. North Scrant Bk & Tr	200,000 300,000 d 300,000	326,680	1,508,149 3,242,754 978,485	15	21	24
Providence Bank	d 300.000	i 52,753	978,485	50		11
Scranton Nat Bk— Common	200,000	183,443	2,696,879	1 50	31	36
	200,000 75,000 400,000	701 500		1) 75	40	46
Preferred South Side Bk & Tr. Third Nat B & T Co-	1,000,000	761,562 850,999 554,119	4,917,813 17,435,526 3,100,541	25	42	44
West Side Bank	250.000	554,119	3,100,541	25	55	60
Penna Trust Co- Common	150,000	170,002	2,000,869	1 25	1	11/2
Preferred	150,000 182,37	5 }	W	1 25		
Wilkes-Barre-	×					
First National Bank	750.000 d 200.000	1,465,321	8,976,314	100	140	150
Hanover National Bl Miners Nat Bank	2 500 000	5.378.710	8,976,314 1,426,338 23,170,345	50	1 82	50 85
Second Nat Babk	1.000.00	2,457,30	15,551,45	100	250	275 18
W-B Dep & Sav Bk. Wyoming Nat Bank.	2,500,000 1,000,000 500,000	$\begin{array}{c} 1,465,321 \\ 132,801 \\ 5,378,710 \\ 2,457,305 \\ 607,595 \\ 691,809 \end{array}$	15,551,454 4,283,195 7,347,636	25	50	55
	000.00	501,500	,,52,,50	1	1	
Williamsport— First National Bank	250.00	227.500	2,399.88	1 10	73	10
Williamsport N Bk.	250.000 225.000	227,500 372,08 397,462	2,399,88 4,718,44 5,451,74	20	0 25	30
West Branch Bk & T	225.00	397,462	5,451,74	7 10	20	23
Cent Nat Bk & Tr Co	0-0-0	000 15	0 457 00		634	736
Common Preferred	250,00 190.00	200,459	2,457,80		5	the second second
Drov & Mech N Bk.	1 150 00	352.21	3,261,13	1 10	22	221/
Eastern Nat Bank	100.00	672.60	7.981 73	100	65	70
I Indea M D Work W TZ	105 00	200.55	1,663,79	10	0 17	16
Western Nat Bank.	225,00	524,960	5,193,88	1 100	191	196
York N Bk & Tr Co.	300,00 500,00	563,83	4,992.77	1 100	56 354	5714 3614
Western Nat Bank. York Co Nat Bank. York N Bk & Tr Co. Guardian Trust Co	750 00	0 200,555 0 524,960 0 919,684 0 563,833 0 725,333 0 1,323,23	2 3,261,13 733,71: 7,981,73: 2 1,663,79: 4 6,282,57 4 4,992,77: 2 4,345,64 7,679,94	1 2	5 54	1 50
Vork Trust Co	/ 60 (10)	1,020,23.	1,079,94	JI 10	0 109	2 10
		Name and Address of the Owner, where the Owner, which is the Owne		-	minus manager	7

National Banks RHODE ISLAND State Institutions June 30

Newport-					Nomi Per	nal. sha <b>re</b>
Aquidneck Nat Bank	400 000		0 140 740	105	0.5	
Common	400.000		6,143,549	125	35	ā25
Preferred	195.00)		F00:000	[25		a25
Newport Nat Bank	120.000	66,042	593,233	60	150	
Newport Trust Co	300.000	496,923	2,958,761	100	100	
Providence-	F00 000	1 050 011	4 004 400	0.5	77	82
Blackstone Can Nat.	500.000	1,059,811	4,294,486	25	44	04
Columbus Nat Bank:	400 000	\ FF 404	1 001 000	110	9	11
Common	109.250		1,881,868	110	9	a10
Preferred	90,750		1 606 197	50	120	alu
High St Bk & Tr Co	120,000	245,245	1,626,137	90	120	
Mechanics Nat Bank	270 000	1 010 054	5.059,604	105	15	18
Common	350.000		0,009,004	${25 \atop 25}$	10.	10
Preferred	150.000		8.399.940	50	70	75
NatBank of Com&Tr	850.000				120	10
Phenix Nat Bank	450.000			100		310
Providence Nat Bank	1,500,000	2,483,386		100		188
Industrial Trust Co.		10,486,351	113.517.461			100
Lincoln Trust Co	125.000					
Bhode I Hos Nat Bk.	2.500,000					2300
Rhode Isld Hos TrCo		12,252,677	41,821,313	100		2000
Onion Trust Co	1,000.000	1,380,523	24,554,243	100	199	
Woonsocket— Woonsocket Trust Co	d 442,500	153,678	3.457.130	100		1100

National Banks SOUTH DAKOTA State Institutions June 30

Sioux Falls—		1		Nominal. Per share.
First Nat'l Bk & Tr_d Nat Bk of So Dak Northw'tSecur Nat Bk d	250,000 e 800.000	226,339 254,684 178,574	5,514,656 100 3,663,640 p100 9,810,606 f100	N o cent
Union Savings Bank	150.0001	52,003	1,350,864 100	salles

- \* Sale price.

  \* Sale price.

  \* Preferred stock retirement price.

  \* A mutual savings bank.

  # Common and preferred stock or debentures outstanding.

  # Dec. 31, 1938.

  # Member of Northwest Bancorporation.

  # Mar. 29. 1939.

  # Stock all owned by Rhode Island Hospital Trust Co.

  # Last sale.

  # New stock.

  # Affiliate of the First Bank Stock Corp.

National Banks	SOUTH	CAROLINA	State Institutions
June 30	DOULL	CHILOTHIA	June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston— Citizens & Sou Bank	a 700.000	\$ 684.029	\$ 17,380,519	~100	Nomi Per	share
Carolina Sav Bank						15
	200,000		6,377,030	100		125
Miners & Merch Bk. South Caro Nat Bk.	<b>50,00</b> 0	43,982	464,071	100	105	120
Common	1,100,000		35,931,454		10	101/2
Preferred	1,100,000	1		1100	100	
First Nat Bk of Co.	200,000	149,776	4,757,422	10	91/2	934
Lower Main St Bank Greenville-	35,000		1,388,463	25		
First National Bank.	250.000	574,354	6.493.827	20	571/2	59
Peoples Nat Bank 8partanburg	200,000	523,216	4,694,082	10	28	29
Com'l Nat Bank-		0 1 5				3 3
Common Preferred	$160,000 \\ 20,000$		2,788,014	$\begin{cases} 20 \\ 20 \end{cases}$		25

				une :		
Chattanooga— Amer Tr & Bkg Co Commercial Nat Bk:	625,000	1,185,994	12,168,083	100	Nomi Per 190	nal. share 200
Common Preferred	375,000 275,000	} 443,789	9,395,216	{100 100	150	155
Hamilton Nat Bank. Knozville—	12,700,000	1,559,362	41,368,297	100	130	135
Bank of Knoxville Comm'l Bk & Tr Co. HamiltonNational Bk Park National Bank Memphia	50,000 \$ 200,000 \$ 925,000 1,000,000	62,285 134,075 1,428,555 589,374	$1.5^{\circ}7,016$ $3.040,746$ $24.276,598$ $11,510,423$	$\begin{array}{c} 100 \\ 6.25 \\ 100 \\ 100 \end{array}$	140 9 238	150 10 245
First National Bank. Nat Bk of Commerce State Savings Bank. Union Planters' Nat'l	1.000,000 1.000,000 50,000	1,918,690 2,180,025 94,207	46,301,791 29,477,070 1,882,285	100 100 100	305 270 210	315 285 230
Bank & Trust Co. Nashville— American Nat Bank	3,500,000	5,056,948	70,180,897	10	27½	28
Preferred Broadway Nat Bank	3,000,000	31,501,426 620,394	57,935,724 5,386,149	${100 \atop 100}$	14½	151/2
Commerce Union Bk Nashville Trust Co—	1,000,000	1,116,846	21,296,313	20 10	19	22
Common Preferred Third National Bank	500,000 1,133,300 1,000,000	940,152 1,462,578	9,703,729 26,308,532	100	(b) 105 245	110 260

National Band June 30	te	TEXAS	State	Instr June	tutions 30	
Austin-	1		1	1		inal.
American Nat Bank. Austin Nat Bank. Capital Nat Bank.	\$ 576,750	533,517 577,987	13,082,288 17,434,867	100	Per	shar
Preferred stock	125,000 75,000	} 174,325	4,104,635	/100 (100		ē100
Beaumont— American Nat Bank. First National Bank. Becur St Bk & Trust	400,000 400,000 1 200,000	604,525 851,610 103,529	10,705,285 13,065,690 2,348,203	100	rec	ent
Lallas— First National Bank_	8.000,000	6.841.533	121 285 076		48	49
Hillcrest State Bank: Liberty State Bank: Mercantile Nat Bk-	250,000	236,783	1,878,053 5,569,716	100	48	50
Common Preferred Bank Bank	1,200,000 800,000 4,000,000	1,239,499	32,355,998	1100	39	40
Nat Bank of Comm. Dallas Nat Bank	4,000,000 150,000 1.000.000	4,250,656 392,079 942,750	79,764,928 6,953,598 23,341,316	100 20	48 215 44	49
Oak Cliff Bk & Tr Co: Common Capital notes	100,000 49,300	113,028	2,641,467	{ 20	30	32
Texas Bank & Tr Co: Common Capital notes El Paso	125,000 66,000	} 91,739	2,562,743	{ 20	25	30
El Paso Nat Bank State National Bank Fort Worth—	300,000 300,000	509,742 1,679,144	11,129,777 21,679,603	100 100		
Continental Nat Bk. First National Bank: Ft Worth Nat Bank:	750,000 1,500,000	433,251 875,000	16,642,303 36,061,938	60 20	69 42	71 44
Common Preferred	1,500,000 500,000 15,420	}2,563,075	44,858,106	{ 20 20	45	461
Fraternal Bk & Tr Co Union Bank & Tr Co Galveston—	1 220,000	87,500	390,249 1,181,291	100 100	110	130
City National Bank. First National Bank. Autchings-Sealy	200,000 200,000	432,102 415,220	15,042,713 4,683,832	100 100	N	ocent
National Bank U S National Bank Houston—	750,000 500,000	380,477 820,352	10,433,910 10,544,138	100 50	sa	les
Citizens State Bank. City National Bank: Common	\$ 250,000 500,000	293,853	6,139,017 14,634,953	100	175 42	225 45
Preferred First Nat Bank— Common	500,000 100,000	1.904,114	56,476,018	20		
Preferred	3.000,000 1,600,000	1		100	185	e100
Preferred  Second Nat'l Bank  Nat Bank of Comm  Nat Bank of Comm	632,500 367,500 1,000,000 12,750,000	322,682 1,991,832	12,431,832 31,782,414	${100 \atop 125} \atop 100$	95 280	$\frac{105}{295}$
State National Bank Union National Bank South Texas Com-	\$ 800,000 1,000,000	4,561,423 462,296 1,425,000	48,008,443 9,864,603 34,752,693	100 100 100	$\frac{350}{165}$ $\frac{230}{165}$	$\frac{370}{175}$ $\frac{240}{1}$
mercial Nat Bank.	1,500,000 200,000 600,000	2,104,745 k 232,219 1,049,357 591,676	47,702,725 91,310	100 100	300	310
Guardian Trust Co Houston Land & Tr. San Jacinto Nat Bk-	11,500,000	591,676	5,614,463	100 100	150 75	160 85
Preferred Port Arthur—	345,000 305,000		7,335,509	{100 100	94	98
First National Bank. Merchants Nat'l Bk. San Antonio— Alamo National Bk:	100,000 200,000	570,811 331,991	6,021,406 4,071,007	100 100		625
Alamo National Bk: Common Preferred Bexar Co Nat Bank-	<b>500,000</b> 895,000	} 864,943	18,707,471	{100 100	150	
Common Preferred Bank	200,000 85,000 1,200,000	145,270	2,728,731	{ 50 50	45	52 e50 230
LUSS ISHUUSI DANK	4,400,000	1,295,975	38,397,949	100	200	230

National Ban June 30	National Banks June 30		I P A A A		Invitutions June 30		
* F	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask	
San Antonio (Con Groos Nat Bank—	cl.) \$	\$	\$		Nomi Per	nal. share	
Oommon Preferred	350.000 115.000		5,815,189	1100	96	102 e100	
Nat Bank of Comm National Bank of Fort	i1,000,000		23,967,543		200	250	
Sam Houston dan Antonio Nat Bk- douth Texas Nat Bk-	i 400,000	112,051 76,459	1,975,203 3,741,246	100 100	185	50	
Common	300.000	372,209	4,211,615	100	t		
Citizens' Nat Bank First National Bank_	250.000 4 700 000		8,411,841 10,462,317	100 50	190 65	200 75	
National City Bank.	100.000		880,882	100		80	

	National Ban June 30	ks	UTAH	State			
Ogden— Commercial Sec Bk			140.171	0.000.00		Nomi	nal.
		510.000	149,171	6,688,835			
Balt	ecurity Bk NA	\$1,000.000	1,370,606	18,194,919	100		
	Nat Br&Tr O.	i 900,000	384,769	12,172,008	100	68	75
First ]	National Bank	\$ 750,000		17,787,362		185	200
Utah 8	State Nat Bank	i 750. HH	8.6.000	14.133.00)	100	170	177½ 188
Zion's	Sav Bk & Tr -	1,000,000	1.133,796	14.540.955		181	188
	lav & Trust Co	300,000	244,406	2,888,417	100	130	140
	r Bk & Tr Co:			A			
	ital potes	1.500,000 250,000	777,106	27,922,742	{100	116	122

**VERMONT** 

State Institutions
June 30

National Hanks June 30

National Banks June 30

		THE REAL PROPERTY.			wite o	0	1
Barre— Frante 8 B & Tr O	4 910		500,000	D 000 F00	1,00	Nom:	mal.
People's Nat Bank. Quarry 8 Bk & Tr O. Burlington—	210,00 200.00 204.50	H	500,209 257,724 168,454	3,608,580 2,861,307 1,958,594	100	75	100
Jhittenden Co Trust Heward Nat Black TrCo Merchants Nat Bank Burlington Trust Co.	600,00	)() )()	662,402 541,060 80,971 429,682	6,659,275 6,367,968 837,968 3,350,374			o cent
Montpelier — Capital S B & Tr Co first National Bank: Common	i 407.50	00	67,629	2,675,127	100		
Preferred Montpeller Nat Bank Montp'r 8 B & Tr Co	175.80	00 }	197,285 109,297 224,333	3,029,277 2,460,483 1,319,267	100 100 20 100	25	30
Rutland— Clement Nat Bank— Killington Nat Bank Rutland Co Nat Bk:	150.00 100 00		292,887 134,187	2,814,170 1,091,833	100	N	o
Common Preferred Rutland Trust Co	100.00 125.00 1 252.50	100	130,306	2,961,643	100		les

**VIRGINIA** 

Lynchburg— first National Bank	1.000.000	492,674	8,020,650	100	Nomi Per	nal. share 1160
Lynchburg Nat Bank	2,000,000	102,011	Ciomologo			*200
& Trust Co	600,000	459,364	4.506.899	60		1130
People's Nat Bank	500,000		4.235.535	100		1155
Depositors Industrial		000,010	2,200,000			1200
Loan Bank	i 121,800	89,903	258,983	5		1 634
Com'l Tr & Savs Bk:	100,000		670,272	5		1.8
Lyochburg Tr & 8 B. Norfolk—	300,000	469,806	3,133,976	100		1355
Merch & Planters Bk			3,499,593	100	240	250
Nat Bk of Commerce		975,834	34,279,092	100	122	123
Seaboard Citz N Bk_	1,500,000		18,653,196	25	371/2	373/
Southn Bk of Norfolk Petersburg—	150.000	89,324	2,076,696	10	121/2	131/
Citizens Nat Bank	200,000	186,286	2,677,631	10	10.	101
Petersb Sav & AmTr Portsmouth—			2,656,280	10	7	
American Nat Bank	\$ 500,000	201.309	6.103.659	50	N	
Oitizens Trust Co	250,000		1.287.458	100		cent
Merch & Farmers Bk	i 445,000		2.891.159	100		les
Richmond-	* 410,000	221,000	2,001,100	100	- 64	100
Bank of Comm & Tr	600,000	1.014.174	9,497,315	20	38	41
Central National Bk-	1.000.000	1.082.420	22,706,627	20	28	31
Consol Bk & Tr Co	80,000		802,526	10	314	
First & Mer Nat Bk_	3.000.000		74,052,394	20	48	51
Mech & Mer Bank	200.000		2,144,259	20	25	30
State-Plant Bk&Tr:			-,,			
Common	1,250,000	11.309.550	52,720,944	1212	161/4	171
Preferred	1,650,000			1100		
Sav Bank & Tr Co.	200,000		3,775,834	25	74	
outhern Bk & Tr Co	200,000		4,676,985	15	27	
Virginia Trust Co Roanoke—	11,000,000	808,882	6,404,783	50	67	
Colonial-Amer Nat B	500,000	396,607	5.824.188	50		75
First Nat Exch Bank	1.000,000		25.585.614	100		235
Mountain Trust Bk_		345,280	5,603,782	100		95

### National Banks June 30 WASHINGTON State Institutions June 30

	1				Nomi	nal.
Seattle-	3.3	9. 1. 1.			Per	share.
Seattle-First Nat Bk	n8,000,000	6.801.056	162,840,360			401/2
Nat Bk of Commerce	2,500,000	3.791.191				
Pacific Nat Bank	2.500,000	1.276,376	23,959,666	100	162	167
Peoples N B of Wash_					r 30	32
Sumitomo Bof Seattle				100		
University Nat Bank	400,000	218,635		20	16	22
Seattle Tr & Savs Bk	550,000	541,507	8,041,125	50	60	65

- † Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

  a Member of First National Corp.

  b Member of First Security Corp.

  c Sept. 28, 1938.

  e Preferred stock retirement price.

  f Member of Marine Bancorporation.

  i Common and preferred stock outstanding.

  k March 29, 1939.

  g Affiliated with the Citizens' & Southern National Bank of Atlanta, Ga.

  n The Union Bank & Trust Co. of Walla Walla, Wash., was absorbed Sept. 30, 1939, by the Seattle-First National, Bank of Seattle, Wash.

  o Controlled by the Joseph F. Meyer interests,

  r Member Peoples Corp.

June 30	WAS	SHINGTON State Tristitutions				
	Capital	Surplus & I'rofits	Gross Deposits	Par	Bid	Ask
Spokane— First Nat Bk in Spok	a 500.000	\$ 164,101	\$ 6,415,315	100	Nomi Per 40	nal share 45

	Capital	 170/118	Deposits	Fur	Dia	ASK
Spokane— First Nat Bk in Spok	a 500,000	\$ 164.101	\$ 6,415,315	100	Nomi Per 40	nal. share
Old N B& Un T Co.		104,101	0,410,010	100	40	40
Common	750,000 750,000	573,651	22,812,219	100	t 1	1.10
Washington Trust Co Tacoma—		730,373	8,053,717	100		
Nat Bank of Wash Puget Sound Nat Bk	a1,412,500 a 750,000	962,412 $252,559$				150 18

### WEST VIRGINIA State Institutions June 30 National Banks June 30

Charleston-			1	1	Nom: Per	nal.
Charleston Nat Bk:						
Common	1.062,500	1,194,077	20,983,167			
_Preferred	500,000	10000		1 41		
KanawhaBkg&Tr Co	500,000	427,054		100	N	
Kanawha Valley Bk.	1,000,000	1,368,441				cent
Nat Bank of Comm.	200,000				sa	les
Central Trust Co	500,000	297,175	s 824,893	100		l
Huntington-	1.000.000	1,279,315	17.018.605	1914	17	18
First Hunt's Nat Bk	a122,000	35,775		50	17 50	65
I wentleth St Dank	6122.000	00,110	000,110	00	00	00
Wheeling-						
Conter Wheeling Sav	a 150,000	92,375	1.142.198	100		
Half Dollar Trust &						
	a 449.605	80,585			20	25
Nat Bank of W Va	500.000	681,211			112	=====
Nat Exchange Bank.		643,174				125
Bo Side Bk & Tr Co.		148,955			100	
Security Trust Co	300,000	791,550	5,294,243	100	30)	
Wheeling Dollar Save	1.800.000	2.568.827	22.139.795	100	148	160
& Trust Co	1,800,000	2,008,827	44,139,793	1001	148	1100

National Banks June 30	WISCONSIN	State Institutions June 30
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0 4110 00						
La Crosse— Batavian Nat Bank Exchange State Bank Nat Bk o La Crosse State Bk of La Crosse	500,000 a 175,000 400,000 100,000	309,769	1,171,513 6,609,611	20 100 e100 100	20 N re	inal. share. 25 cent les
Amer State Bank Oity Bank & Tr Co	200,000 a 345,500			20 100	24 30	27 40
First Wisc Nat'l Bk— Common——————————————————————————————————	7,500,000 7,500,000 a350.000 a 150,000	167,850		† -20 20	 17	19
Lincoln State Bank: Common Income debentures	100,000 300,000	b 62,525	1,186,346	100	36	40
	a2,955,000 a 596,000 a 150,000	1,897,348 27,554 49,733	47,430,804 2,417,683 2,803,887	20 20 20 100	19	40 21  30
Park Savings Bank State Bank of Muw.	a 539,500 a 550,000					6

### (Concluded from page 18)

of the month stated that the Finance Ministry was reported to be considering a plan for linking the yen-dollar rate with the official British sterling rate of \$4.02. This would stabilize the yen-dollar rate at 23.45.

The London price for silver was 19\%\(\frac{1}{2}\)d. on Sept. 1 and 22\%\(\frac{1}{2}\)d. on Sept. 30. The Hongkong dollar was 26.33\(\text{@27}\)\% on Sept. 1, and 25.05\(\text{@25}\)\% on Sept. 30. The Shanghai dollar was 7.03\(\text{@7.50}\) on Sept. 1, and 7.11\(\text{@7.50}\) on Sept. 30. Yen checks were 24.57\(\text{@24.80}\) on Sept. 1, and 23.55\(\text{@23}\)\% on Sept. 30. on Sept. 30.

		Bankers' Bills	Bills			Q	Commercial Bills	ıl Bills		
Sept.	کړ	Sight	Ct Trai	Cable Transfers	Sight	60 Days	90	90 Days	Documents for Payment 60 Days	Seven Day Grain
4 3 2 1	4.20 4.19½	a4.34 a4.22	4.20½ 4.19%	a4.35 a4.22%	4.24	4.18% a4.20% 4.15% a4.16% SUNDAY HOLIDAY	4.171/4	a4.19¼ a4.15%	4.20½ 4.15½	
5	4.04	a4.09%	4.05	a4.10	4.051/2	4.02 a4.04 1/2	4.00%	a4.03	4.02	4.06%
7	1.04 %	a4.05%	7	a4.06 %	4.04	4.00% a4.02%	3.99%	a4.00%	4.00%	4.041/2
000	4.04%	a4.05%		a4.06%	4.04		3.98%	a4.01	4.00%	4.04
10	£.05	#.U3%	£.00%	u+.00	#.U.#	SUNDAY	0.0072	10.40	\$,00.£	¥.0±%
	1.04		1.04%	a4.06	4.03%	4.00% a4.02%	3.99	a4.01%	4.001/4	4.031/2
12	1.03	a4.04%	1.03%	a4.04%	4.02	3.99 a4.01%	3.97%	22 0012	3.98%	4.02
1	3.76%		3 77	a4.00%	3.87	3.83% a3.96%	3.821/2	a3.94%	3.83%	3.921%
	3.723		3.73	a3.90	3.85	3.69% a3.86%	3.681/2	a3.85	3.81%	3.86%
	3.81%		3.82	a3.90	3.841/2	3.78% a3.85% SUNDAY	3.771/4	a3.84	3.791/4	3.86%
18	3.74	a3.83	.75	a3.84		3.731/4 a3.797/8	3.71%	a3.781/2	3.78	3.80 1/8
1 1 1 1 1	3.851/2	$a3.96\frac{1}{2}$	.86	a3.96½		3.86% a3.91%	3.85	a3.901/4	3.87	3.90%
	3.88	a3.93	.89	a3.931/2		3.84% 43.89%	3.82%	a3.88%	3.88%	3.92%
21	3.90%	a4.00	1.7	a4.01 a4.00%	3.98	3.95 43.96%	3.93%	a3.95%	3.95	3.98%
23	3.981/2	a4.00	.99	a4.001/2	3.971/2	ZE	3.93	a3.94%	3.941/2	3.981/2
25	3.981/2	a3.993/	3.99 1/2	a4.00 1/8	3.981/4	a3.95	3.93%	a3.94%	3.95	3.981
26	3.9834	a4.00	3.9934	24.00 1/2	3.981/2	a3.96	3.94 1/4	a3.95	. 643	3.98%
27	3.991/2	a4.011%	4.00 1/2	a4.02 %	4.00	a3.98	3.95%	a3.97%		4.00%
28	4.01	a4.02	1.011/2	a4.023	4.01	3.97% a3.98%	3.96 %	a3.96%	3.98	4.00%
29	1.00%	a4.013/4	4.011/4	a4.02%	4.01	23.98	3.97	23.98%		4.00%
>	14.011	a4.0134	14.01%	04.02%	4.00%	23.99	13.97 %	23.98 14	-	4.0

National Banks June 30	WISCONSIN	State Institutions June 30
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3	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (Concl. Teutonia A veStateBk West Side Bank Visconsin State Bk First Wisc Trust Co.		841.967 337,280	\$ 2,227.526 4,548.009 4,891,446 4,501,913	20 100 20 100		nal. share. 9 200 38

### WYOMING

	1		1	1	1
Cheyenne— American Nat Bank. Stock Growers N Bk.	250,000 300,000	312,536 283,581	6,178,298 8,114,401	100 100	share.

## Canadian Bank Statements

Returns are all of July 31, 1939. Prices are per cent. not per share.

### **NOVA SCOTIA**

100	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	\$	\$	\$	100	Рет	cent.
Bank of Neva Scotia	12,000.000	24,000,000	252,778,129		290	295

### **ONTARIO**

Toronto-		117	cent.
Bank of Toronto	6,000.000 9,000,000 125,551,841 100	248	
Oan Bank of Comm.	30,000,000 20,000,000 553,632,534 100	155	160
Dominion Bank	7,000,000 7,000,000 120,330,593 100	204	206
Importal Bank of Can	7.000 0001 8.000.0001135 811 6191 100	1: 212	

### **QUEBEC**

Montreal-		Per	cent.
Bank of Montreal			200
Banque Canadienne.		1451/2	
Barclays Bk (Canada)	1,500,000 750,000 22,433,751 100		
Provincial Bk of Can	<b>4,000,000 1,000,000 47,619,262 100 35,000,000 20,000,000 769,781,502 100</b>		
Royal Bk of Canada	<b>35,000,000120,000,00017</b> 69,781,5021 100	1 170	1180

- † Wisconsin Bankshares Corp. no par stock.

  a Common and preferred stock debentures outstanding.

  b Sept. 28, 1938.

  Member of the Northwest Bancorporation.

  Member First National Corp.

  Trust funds.

  t All stock held by Old National Corp.

### DAILY RATES OF FOREIGN EXCHANGE

			anc	. 1		erland anc	Portuga Escudo
		Checks	Cables	Ch	ecks	Cables	Checks
Sept.	1	2.39 1/4 a2.44	2.40 a2.45	22.55	a22.99	22.55 1/2 a23.03	4.03
Sept.	2_		2.39 3/4 a2.43			22.54 a22.65	
Sept.	3.			SUN	DAY		
Sept.	4_			LOL	IDAY		
Sept.		2.31 3/4 a2.34 1/2	2.32 a2.35	22.411	6a22.64	22.42 a22.65	3.73 a3.88
Sept.		2.31 1/2 a2.33	2.31% a2.34	22.42	a22.63	22.43 a22.64	3.70 a3.80
Sept.		2.28 1/2 a2.30	2.28 % a2.30 1/4	22.45	a22.54	22.451/222.55	3.69 a3.78
Sept.		2.24 3/4 02.28 3/4	2.24 % a2.29	22.47	a22.54	22.47 1/2 a 22.55	3.70 a3.78
Sept.		2.2334 a2.27	2.24 02.28	22.521	2a22.59	22.53 a22.60	3.68 a3.78
Sept.				SUN	DAY		
Sept.	11	2.27 a2.29	2.27 1/2 a 2.29 1/2	22.57	a22.64	22.57 1/2 a 22.65	3.68 43.78
Sont	19	2 283/ 02 293/	2.29 a2.301/6	22.63	a22.72	22.63 1/2 a 22.73	3.60 a3.79
Sent.	13	2 28 1/ 02 30 1/4	2.281/2 a2.301/2	22.58	a22.63	22:59 a22.64	3.67 43.73
Sent .	14	2.1434 a2.28	2.15 42.281	22.51	a22.56	22.51 1/2 a 22.57	3.551/2 03.75
Sent.	15	2.121/2 02.261/2		22.55		22.55 1/2 a 22.65	
Sent	16	2.17 22.21	2.17 1/2 02.22	22.613	6a22.64	22.62 a22.65	3.58 16 43.7
Sept.	17	2.11		SUN	DAY		
Sept.	18	2 123/ 02 1914	2.13 a2.191/2	22.63	a22.67	22.63 1/2 a 22.68	3.52 1/2 43.60
Sept.	10	2.2034 a2.25	2.21 a2.251/4	22.66		22.67 a22.74	
Sont	20	2.21 a2.23	2.21 1/2 a2 .23 3/4			22.67 1/2 022.72	
Sent.	21	2.223/4 02.28 1/4		22.67	a22.72	22.67 1/2 a 22.73	3.56% a3.70
Sent.	22	2.2634 a2.2814		22.67	a22.70	22.67 1/2 a 22.71	3.59% a3.7
Sept.	23	2.26 3/4 a2.27 3/4		22.60	a22.64	22.60 1/2 a 22.65	3.59% a3.7
Sept.			1-1-1	SUN	DAY		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Sent	25	2 251602 2714	2.2534 42.2734	22.55	a22.58	22.55 1/2 a 22.59	3.63 43.7
Sent.	26	2 251/02 267	2.26 1/4 a2.27 3/4	22.56	a22.62	22.56 1/2 a 22.63	3.641/2 03.75
Sonr	27	2.27 1/4 a2.28 1/4	2.27 1/2 a2.28 1/2	22.62		22.62 1/2 422.71	
Sent	28	2.27 1/4 02.28 1/4		22.60		22.60 1/2 422.66	
Sont	20	2.27 1/4 02.28	2.27 1/2 a2.28 1/4	22.58		22.581/2 a22.62	
Sont.	30	2.27 1/8 a2.28	2.28 22.2814			22.57 1/2 a22.62	
Debe.	00.	12.21 /842.20	,				

1			Gern Reicht	mark		Beig		Pengo
1		_	Checks	Cables	Che		Cables	Checks
1	Sept.	1_	39.75a40.01	39.76a40.02		a17.31		18.75a19.70
	Sept.	2_	39.50a39.94	39.51a39.95			$17.10\frac{1}{2}a17.21$	18.75a19.70°
١	Sept.	3.			SUN			
ı	Sept.	4.			HOLI			
ı	Sept.	5_	39.00	39.00a40.00	17.081/2			18.75a19.50
1	Sept.	6.	40.00	40.00a40.10		a17.21		18.75a19.50
1	Sept.	7_	40.00	40.10			$16.95\frac{1}{2}a17.01$	
1	Sept.		No 1	39.00a40.00		a17.14		
i	Sept.	9_	Quotations	39.95a40.00		a17.15	17.09  a17.16	18.75a19.50
1	Sept.				SUN		5 g 5	
1	Sept.		1	40.00			17.12 1/2 a17.21	18.75a19.00
ı	Sept.			39.25			17.13 % a 17.20	
1	Sept.		No {	38.75a39.25	17.061/2			
1	Sept.		Quotations	39.00a40.00	17.071/2	a17.19	17.08 a17.20	17.75a19.00
1	Sept.		1	40.00		a17.71		17.75a19.00
1	Sept.		1	40.10			17.07½a17.13	17.75a19.00
ı	Sept.		, '		SUN			
1	Sept.		No S	40.00			17.09½a17.13	17.75a19.00
1	Sept.	19_	Quotations	40.00a40.10	17.09		$17.09 \frac{1}{2}a17.13$	17.75a19.00
1	Sept.	20_	40.00	40.00a40.10	17.05		$17.05 \frac{1}{2}a17.13$	17.75a19.00
1	Sept.		40.05a40.25	40.10a40.30			16.99 a17.10	17.75a19.00
1	Sept.	22_	No \	40.25		a16.99	$16.94 \frac{1}{2}a17.00$	17.75a19.00
1	Sept.	23_	Quotations	40.10	16.93		$16.93\frac{1}{2}a17.00$	17.75a19.00
1	Sept.				SUN			
ł	Sept.	25_	)	40.10	16.93	a16.99	$16.93\frac{1}{2}a17.00$	17.72a19.00
1	Sept.	26_	1	40.10	16.94	a16.97	16.94 1/2 a 16.98	18.00a19.00
1	Sept.		No {	40.10	16.93	a16.97	16.94 a16.98	18.00a19.00
1	Sept.		Quotations	40.10		a16.91	16.89½a16.92	18.00a19.00
1	Sept.		7	40.05a40.10	16.83	a16.87	16.831/2416.88	18.00a19.00
1	Sept.		1	40.10	16.84	a16.87	16.84 16.88	18.00a19.00

## DAILY RATES OF FOREIGN EXCHANGE (Concluded)

	Netherlands Guilder		Denmark Krone		Poland Zloty		1	Canada Dollar		Argentina Peso	
Sept. 2	Checks 53.32a53.79 53.25a53.50	Cables 53.33a53.80 53.26a53.51	Checks 20.30a20.74 19.25a19.74 SUNDAY	Cables 20.31a20.75 19.26a19.75	Checks 18.80 nom. 18.80 nom.	Sept. 1 Sept. 2 Sept. 3	51/405	Checks discount discount	Checks SUNDAY	Cables 28.00 28.00	Checks 56.99 56.98
Sept. 6. Sept. 7. Sept. 8.	53.00a53.49 53.07a53.62 53.08a53.13 53.09a53.15 53.10a53.14	53.01a53.50 53.08a53.63 53.09a53.14 53.09½a53.16 53.11a535.15	HOLIDAY 19.21½a19.59 19.25a19.49 19.24a19.39 19.22a19.49 19.23a19.49	19.22a19.60 $19.26a19.50$ $19.25a19.40$ $19.23a19.50$ $19.24a19.50$	18.80 nom. 18.80 nom. 18.80 nom. 18.80 nom. 18.80 nom.	Sept. 4 Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9	10 <sup>1</sup> 16a89 8 % a79 8 a69 7 14a69	% discount %% discount %% discount	HOLIDAY	28.00 28.00 28.00 28.00 28.00	56.99 56.99 56.99 56.99 56.99
Sept. 10_ Sept. 11_ Sept. 12_ Sept. 13_ Sept. 14_ Sept. 15_	53.08a53.14 53.09a53.14 53.08a53.14	53.09a53.15 53.10a53.15 53.08½a53.15 53.07½a53.11 53.08½a53.20 53.10a53.15	SUNDAY 19.26a19.39 19.25a19.39 19.26a19.39	$19.27a19.40$ $19.26a19.40$ $19.27a19.40$ $19.27a19.40$ $19.27a19.40$ $19.26\frac{1}{2}a19.40$	18.80 nom. 18.80 nom. 18.80 nom. 18.80 nom. 18.80 nom.	Sept. 11 Sept. 12	91/4 a 8 3	discount discount	No Quotations	28.00 28.00 28.00 28.00 28.00	56.99 56.99 56.99 57.10 57.11
Sept. 17. Sept. 18. Sept. 19. Sept. 10.	$53.09 \frac{1}{2}a53.14$ $53.12a53.16$ $53.15a53.34$ $53.24 \frac{1}{2}a53.29$ $53.28a53.59$ $53.20a53.34$	$53.12 \frac{1}{2} a 53.17$ 53.16 a 53.35	SUNDAY 19.25a19.39 19.26a19.36 19.26a19.39 19.28a19.39	19.26a19.40 19.26a19.40 19.27a19.37 19.27a19.40 19.29a19.40 19.27a19.40	18.80 nom.	Sept. 16 Sept. 17 Sept. 18 Sept. 19 Sept. 20 Sept. 21 Sept. 22	9¼ 489 11 489 10¾ 497 12 491 11 493 10⅓ 499 9 487 9 11688 9 911688 9 951689	discount discount discount discount discount discount discount discount discount	SUNDAY	28.00 28.00 28.00 28.00 28.00 28.00	57.11 57.11 57.11 57.11 57.10 57.11
Sept. 23_ Sept. 24_ Sept. 25_ Sept. 26_ Sept. 27_ Sept. 28_ Sept. 29_	53.17a53.21 53.14a53.20 53.23a53.30 53.25a53.35 53.21a53.30 53.21a53.30	53.18 <i>a</i> 53.22 53.14½ <i>a</i> 53.21 53.24 <i>a</i> 53.31 53.25½ <i>a</i> 53.36 53.21½ <i>a</i> 53.31 53.21½ <i>a</i> 53.31	19.26a19.39 SUNDAY 19.26a19.39 19.26a19.39	$19.27a19.40 \\ 19.27a19.40 \\ 19.27a19.40 \\ 19.27a19.35 \\ 19.26 \frac{1}{2}a19.35 \\ 19.26 \frac{1}{2}a19.40 \\ 19.28 \frac{1}{2}a19.40 \\ 19.28 \frac{1}{2}a19.40$	No quotations	Sept. 22 Sept. 23 Sept. 24 Sept. 25 Sept. 26 Sept. 27 Sept. 28 Sept. 29	9¼a9⅓ 97₁6a9⅓ 9¼a9⅓ 9¼a9³ 9¼a9³ 10 a9⅓		SUNDAY	28.00 28.00 29.77 29.78 29.78 29.78	57.10 57.14 57.14 57.14 57.14 57.14
Sept. 30_	33.29a53.35   53.29½a53.36     Sweden   Krona		19.28a19.39   19.28½a19.40     Norway   Krone		Finland Markka	Sept. 30	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
Sept. 2	Checke	Cables 23.73a23.85	Checks 22.72a22.84 22.67a22.84	Cables 22.73a22.85	Checks 2.05 a2.06 2.00 a2.06	Sept. 1 Sept. 2	Checks	Cables 5.06a5.10 5.01a5.10	Checks 5.17a5.19 5.17a5.19	Checks 3.50 3.50	7.00 7.00
Sept. 6. Sept. 7. Sept. 8.	23.74½ a23.89 23.80½ a23.88 23.76a23.87 23.74½ a23.84 23.74½ a23.84	22 81/22 80	22.65a22.79 22.63½a22.79 22.61½a22.74	22.70a22.95 22.66a22.80 22.64a22.80 22.62a22.75 22.62½a22.75	2.00 1.85 a2.00 1.88 a2.07 1.90 % a2.05 1.90 % a2.05	Sept. 3 Sept. 4 Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9		5.01 <i>a</i> 5.10 5.05 <i>a</i> 5.10 5.03 <i>a</i> 5.20 5.03 <i>a</i> 5.15 5.00 <i>a</i> 5.10	SUNDAY HOLIDAY 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19	3.50 3.50 3.50 3.50 3.50	7.00 7.00 7.00 7.00 7.00 7.00
Sept. 10_ Sept. 11_ Sept. 12_ Sept. 13_ Sept. 14_ Sept. 15_	23.76a23.84 23.78½a23.84 23.76a23.84	$23.76 \frac{1}{2}a23.85$ 23.79a23.85	22.63½a22.74 22.66a22.74 22.64½a22.74 22.64½a22.69	22.64a22.75 $22.65a22.75$	1.92 a2.05 1.89 a2.05 1.92 a2.05 1.89 a2.05	Sept.10 Sept.11 Sept.12 Sept.13 Sept.14 Sept.15 Sept.16	No Quotations	5.03a5.15 5.03a5.25 5.03a5.15 5.00a5.15 5.00a5.15 5.00a5.15	SUNDAY 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19	3.50 3.50 3.50	6.75 6.75 6.75 6.75 6.75 6.75
Sept. 17. Sept. 18. Sept. 19. Sept. 20. Sept. 21. Sept. 22. Sept. 23.	23.74a23.84 23.74a23.84 23.76a23.85 23.76a23.84 23.75a23.86	23.75a23.85 23.75a23.85 23.77a23.86 23.76½a23.85 23.76423.87 23.75½a23.87	22.65a22.74 22.64a22.74 22.65a22.79 22.66a22.79 22.65a22.79 22.65a22.79	22.66a22.75	$1.91\frac{1}{4}a2.05$ $1.87\frac{3}{6}a2.00$ $1.86\frac{1}{2}a2.00$	Sept.17 Sept.18 Sept.19 Sept.20 Sept.21 Sept.22 Sept.23		5.00 <i>a</i> 5.25 5.00 <i>a</i> 5.15 5.00 <i>a</i> 5.15 5.00 <i>a</i> 5.25 5.00 <i>a</i> 5.25 5.03 <i>a</i> 5.25	SUNDAY 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19	No Quotations	6.75 6.75 6.75 6.75 6.75 6.75
Sept. 24_ Sept. 25_ Sept. 26_ Sept. 27_ Sept. 28_	23.81a23.84 23.77a23.85	23.81½a23.85 23.78a23.86 23.77½a23.85 23.77a23.85	SUNDAY 22.66a22.74 22.66a22.75	22.67a22.75 22.66½a22.76 22.65½a22.75	1.90¾ a2.00 1.87¾ a2.00 1.885 a2.00	Sept.24 Sept.25 Sept.26 Sept.27 Sept.28 Sept.29 Sept.30_		5.02a5.25 5.02a5.25 5.02a5.25 5.02a5.25 5.02a5.25 5.04a5.25	SUNDAY 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19 5.17a5.19		6.75 6.75 6.75 6.75 6.75 6.75
	Sp Per	in Iti		aly ira	Czecho- slovakia Koruna		Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkon Dollar
Sept. 1. Sept. 2. Sept. 3.	Checks	Cables	Checks 5 21 1/4 a 5 26	Cables 5 21 14 a5 26 14	Checks	Sept. 1. Sept. 2. Sept. 3.	Checks 55.66a56.05 55.32	Checks 31.50 31.50	Checks 19.00 19.00 SUNDAY	Checks 24.57a24.80 24.50a24.52	Checks 26.33a275 26.27a26.4
Sept. 3 - Sept. 4 - Sept. 5 - Sept. 6 - Sept. 7 - Sept. 8 - Sept. 9 - Sept. 9 -		11.00a111/8 11.00a111/8 11.00a111/8 11.00a111/8 11.00a111/8	SUNDAY HOLIDAY 5.21 a5.25½ 5.19 a5.21 5.18½ a5.20½ 5.19 a5.21 5.19 a5.21	5.21½ a5.26 5.19¼ a5.21¼ 5.18¾ a5.21 5.19½ a5.22 5.19½ a5.22		Sept. 4_ Sept. 5_ Sept. 6_ Sept. 7_ Sept. 8_ Sept. 9_ Sept. 10_	53.62a53.68 53.00a53.24 53.29a53.45 53.30a53.42 53.36a53.42	31.50 31.50 31.75 31.75 31.75	HOLIDAY 19.00 19.00 19.00 19.00 19.00 SUNDAY	23.65a23.75 23.59a23.90 23.56a23.80 23.55a23.65 23.60a23.65	25.19a25° 25.12a25.4 25.14a25.4 25.14a25.4 25.14a25.4
Sept. 10 - Sept. 11 - Sept. 12 - Sept. 13 - Sept. 14 - Sept. 15 -	No quotations	11.00a111/6 11.00a111/6 11.00a111/6 11.00a111/6 11.00a111/6 10.10a111/6	5.19½ a5.28½ SUNDAY HOLIDAY 5.21 a5.25½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21½ 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21 5.19 a5.21	5.19½ a5.22 5.20 a5.22 5.20 a5.22 5.19½ a5.22 5.19½ a5.22	No quotations	Sept. 11_ Sept. 12_ Sept. 13_ Sept. 14_ Sept. 15_ Sept. 16_ Sept. 17_	53.33 <i>a</i> 53.42 53.16 52 % <i>a</i> 52.97 50.46 <i>a</i> 52 <sup>5</sup> 16 49.54 <i>a</i> 51 ¼ 50.82 <i>a</i> 51.00	31.75 31.75 31.75 31.75 31.75 31.75 31.75	19.00 19.00 19.00 19.00 19.00 19.00 SUNDAY	23.61a23.62 23.53a23.56 23.35a23.44 22.19a22.69 23.20a23 <sup>5</sup> 16 23.29a23 <sup>5</sup> 16	25.17a25.4 25.14a25.4 25.06a25.0 23.56a24.1 23.62a23.6 24.04a24.4
Sept. 16_ Sept. 17_ Sept. 18_ Sept. 19_ Sept. 20_ Sept. 21_ Sept. 22_		10.10a11	5.19 45.21 5.19 ½ a5.21 5.14 a5.16 5.12 a5.15 5.08 a5.09 5.08 ½ a5.10 ½ 5.09 a5.10 ½ SUNDAY 5.05 a5.10	5.20 a5.22 5.14½a5.16½ 5.12½a5.16 5.08½a5.10 5.09 a5.11		Sept. 18_ Sept. 19_ Sept. 20_ Sept. 21_ Sept. 22_ Sept. 23_	$50.10a50.25$ $51.56a51.50$ $51.27a51.50$ $52.38a52.50$ $52.57a52\frac{5}{8}$ $52.63a52.75$	31.75 31.75 31.75 31.75 31.75 31.75 31.75	19.00 19.00 19.00 19.00 19.00 19.00 SUNDAY	23.29a23.33 23.29a23.30 23.30a23.33 23.30a23.31 23.30a23.31 23.30a23.31	23.77a24} 24.45a243 24.33a249 24.58a251 24.88a25} 24.83a25}
Sept. 23_ Sept. 24_ Sept. 25_ Sept. 26_ Sept. 27_ Sept. 28_ Sept. 28_ Sept. 29_ Sept. 29_		10.08a10¼ 10.08a10¼ 10'07a10¼ 10.07a10¼	5.09 a5.10½ SUNDAY 5.05 a5.10 5.04¼ a5.04¾ 5.04 a5.05¼ 5.04 a5.05¼ 5.04% a5.05	5.05 ¼ a5.10 ¼ 5.04 ½ a5.05 5.04 ½ a5.05 ½ 5.04 ¼ a5.05 ½ 5.04 ½ a6.05 ½ 5.04 ½ a5.05 ½		Sept. 24_ Sept. 25_ Sept. 26_ Sept. 27_ Sept. 28_ Sept. 29_ Sept. 30_	52.62a52.63 52.62a52.64 52.79a52.88 52.79a52.88 52.78a52.88 52.72a52.88	31.75 31.75 31.75 31.75 31.75 31.75 31.75	19.00 19.00 19.00 19.00 19.00 19.00	23.30a23.33 23.30a23.33 23.31a23.46 23.37a23.45 23.47a23% 23.55a23%	24.83a25} 24.88a25} 24.96a25* 25.05a25. 25.05a25} 25.05a25}
Sept. 30	Rumania Bulgaria Leu Lev		Yugoslavia Drac		eece		Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
Sept. 1 Sept. 2 Sept. 3 Sept. 4 Sept. 5 Sept. 6 Sept. 7 Sept. 8 Sept. 9	Checks .72a.74 .72a.74	Checks 1.20 1.20	Checks 2.30a2.31 2.30a2.31 SUNDAY HOLIDAY	Checks .79 a.79¾ .79 a.80¾	Cables .79¼a.80 .79¼a.81	Sept. 1. Sept. 2. Sept. 3.	Checks 7.03a7.50 7.33a8.00	Checks 49.80a49 <sup>13</sup> 16 49.80a49 <sup>13</sup> 16	Checks 49.26a50.00 49.29a50.00 SUNDAY	Checks 31.45a311/6 31.31a31.50	Checks 53.85 53.50
	.70a.72 .70a.72 .70a.72	1.20 1.20 1.20 1.20 1.20	2.28a2.30 2.28a2.30 2.28a2.30 2.27a2.30	.79 ¼ a.80 .79 ¾ a.80 .79 ¾ a.79 ¾ .77 ¾ a.80 .76 a.80	.79¼a.80¼ .79¼a.80¼ .79½a.80 .77½a.80¼ .76¼a.80¼	Sept. 4_ Sept. 5_ Sept. 6_ Sept. 7_ Sept. 8_ Sept. 9_	6.83 <i>a</i> 7.75 6.38 <i>a</i> 7.00 6.27 <i>a</i> 6.75 6.33 <i>a</i> 7.00 6.48 <i>a</i> 6.75	$\begin{array}{c} 49.08a49^{18}{}_{16} \\ 49.80a49^{18}{}_{16} \\ 49^{13}{}_{16}a49.85 \\ 49.80a49^{13}{}_{16} \\ 49.80a49^{13}{}_{16} \end{array}$	SUNDAY HOLIDAY 47.17448.00 47.19447.80 47.26447.75 47.2447.75 47.2947.80 SUNDAY 47.38447.75 47.0947.50 44.50445.50	$30.25a30.85 \ 30.42a30.45 \ 30.24a30.50 \ 30.31a30.42 \ 30.29a30.34$	53.28 53.25 53.28 53.28 53.42
Sept. 10. Sept. 11. Sept. 12. Sept. 13. Sept. 14. Sept. 15. Sept. 16. Sept. 17.	.72a.73 .72a.73	1.20 1.20 1.20 1.20 1.20 1.20	2.27a2.30 SUNDAY 2.28a2.30 2.28a2.30 2.27a2.30 2.28a2.30 2.28a2.30 SUNDAY 2.28a2.30	.77 a.80 .775%a.80 .765%a.80 .76 a.80 .763%a.80 .761%a.80	.77¼a.80¼ .77¼a.80¼ .76¾a.80¼ .76¾a.80¼ .76¾a.80¼ .76¾a.80¼	Sept. 10_ Sept. 11_ Sept. 12_ Sept. 13_ Sept. 14_ Sept. 15_ Sept. 16_	6,48 <i>a</i> 7,00 6,48 <i>a</i> 7,00 6,31 <i>a</i> 7,00 6,13 <i>a</i> 6,75 6,20 <i>a</i> 6,75 6,24 <i>a</i> 6,75	49 <sup>13</sup> 16449.85 49 <sup>13</sup> 1644978 4976 4976 4976 4976	45.19446.00	30.27a30.40 30.24a30.27 30.00a30.08 28.15a29.35 28.25a29.05 28.78a28.90	53.43 53.45 53.39 53.44 53.50 53.60
Sept. 18_ Sept. 19_ Sept. 20_ Sept. 21_ Sept. 22_ Sept. 23_	.70a.73 .72a.73	1.20 1.20 1.20 1.20 1.20 1.20	2.27a2.30 2.30a2.33 2.28a2.33 2.28a2.33	.76 ¼ a.80 .74 a.80 .72 ¼ a.74 ¾ .74 a.74 ¾ .72 ¼ a.74 ¾ .73 ½ a.74 ¾	.76½a.80¼ .74¼a.80¼ .72½a.75 .74¼a.75 .72½a.75 .73¾a.75	Sept. 17_ Sept. 18_ Sept. 19_ Sept. 20_ Sept. 21_ Sept. 22_ Sept. 23_	6.38 <i>a</i> 6.75 6.95 <i>a</i> 7.00 6.71 <i>a</i> 7.00 6.93 <i>a</i> 7.75 6.96 <i>a</i> 7.50 6.88 <i>a</i> 7.25	49% 49% a49¹5₁6 49% a49¹5₁6 49% a49¹5₁6 49% a49¹5₁6 49% a49¹5₁6	SUNDAY 44.70a45 1/8 45.84a46.00 45.59a46.00 46.45a47.00 46.63a47.00	28.37a28.70 29.27a30.00 29.33a30¼ 29.84a30¼ 30.03a30¼ 30.10a30¼	53.60 53.81 53.78 53.85 53.74 53.68
Sept. 24. Sept. 25. Sept. 26. Sept. 27. Sept. 28. Sept. 29. Sept. 30.	.73a.75 .73a.75 .73a.75 .73a.75 .73a.75 .73a.75	1.20 1.20 1.20 1.20 1.20 1.20 1.20	SUNDAY 2.30a2.33 2.30a2.33 2.30a2.33 2.30a2.33 2.30a2.33 2.30a2.33	.73¼a.74¼ .74 a.75¾ .73 a.75¾ .73 a.75¾ .72 a.75¾ .73 a.75¾	.73½a.75 .74¼a.76 .73¼a.76 .73¼a.76 .72¼a.76 .73¼a.76	Sept. 24_ Sept 25_ Sept. 26_ Sept. 27_ Sept. 28_ Sept. 29_ Sept. 30_	6,93a7,25 6,97a7,25 7,00a7,25 7,05a7,25 7,09a7,50 7,11a7,50	$49\frac{7}{8}$ $a49^{15}_{16}$ $49\frac{7}{8}$ $a49^{15}_{16}$ $49\frac{7}{8}$ $a49^{15}_{16}$ $49^{15}_{16}$ $a49.95$ $49^{15}_{16}$ $a49.95$ $49^{15}_{16}$ $a49.95$	46,59245.00 46,45247.00 46,58247.00 46,63247.00 SUNDAY 46,7247.50 46,7247.50 47,11447.50 47,11447.50 47,08247.50	$30.13a30\frac{1}{4}$ $30.15a30^{5}16$ $30.24a30.30$ $30.25a30.30$ $30.23a30.30$ $30.23a30.30$	53.66 53.74 53.82 53.73 54.19 54.21