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JUNE IN RETROSPECT

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REVIEW OF JUNE—COMMERCIAL AND FINANCIAL EVENTS

Congress made considerable headway in its legislative program during the month under review, but later ran into a snarl over the silver question and the question of extending the President's monetary powers which threatened to delay adjournment and to leave the Administration without funds for continuing relief after the fiscal year ended on June 30. After both houses had acted favorably on a tax revision bill, and after the House had voted the 1940 relief appropriation bill and the Social Security Act amendments, the Senate faced a filibuster by high-silver and inflation advocates which delayed action on many important measures and which finally resulted in passage of amendments to the monetary bill discontinuing the President's power to change the gold content of the dollar and raising the price the Treasury must pay for domestically mined silver from 64.64c. to 77.57c. an ounce. In addition to these actions, the President contributed to the complicated situation by presenting to Congress a new "lending-spending" or "Government investment" program providing for an ultimate outlay of $3,860,000,000.

Bill Continuing President's Monetary Powers—Increased Silver Price

The unexpected action of the Senate in passing on June 26, by a vote of 47 to 31, an amendment to the monetary bill discontinuing the President's devaluation power after it expired on June 30 resulted from what was called an "extraordinary" coalition of advocates of higher silver prices with Republicans and conservative Democrats. On the other hand, the passage on the same day, by a 48-30 vote, of an amendment to the bill ordering the Treasury to raise to 77.57c. an ounce the price it was paying for domestically mined silver and to cease purchases of foreign silver on June 30 was made possible by a coalition of silver Senators with Republicans and those Democrats from agricultural States who felt that a higher price for silver would help raise farm prices. It was reported that the Senate's action on the President's monetary powers did not affect his power under Section 8 of the Gold Reserve Act of 1934 to "purchase gold in any amounts, at home or abroad . . . at such rates and upon such terms and conditions as he may deem most advantageous to the public interest," because this power is good until repealed.

At a press conference on June 27 the President termed the repeal of his monetary powers a blow to national defense and an attempt to return foreign exchange control from Washington to Wall Street. Making no effort to conceal his chagrin over the result of the surprising coalition of silver Senators with the conservatives, the President told reporters that he refused to consider the Senate action as final and that for Congress to stand on the Senate's decision would be to play into the hands of private bankers and international speculators. By its action the President said the Senate was inviting a return to the frenzied finance of 1930-31 when many American farmers and business men lost considerable money because the Government lacked power to protect the currency against speculative raids. The use of the stabilization fund for foreign exchange control, permitted under the bill as passed by the Senate, was only half a defense against speculation, the President inferred. Because the House had previously passed a bill, on April 21, extending the monetary powers as the President desired, the monetary bill was sent to conference, where Administration leaders, it was reported on June 29, were able to effect a compromise by which the dollar devaluing power would be restored to the monetary bill and the Senate amendment ending foreign silver purchases would be deleted. For these concessions the Administration offered to peg the domestic price at 70c. an ounce instead of the 77.57c. voted by the Senate. The House on June 30 passed the conference report by a vote of 226 to 160; while subjected to considerable debate there, the report encountered obstruction in the Senate on June 30, and at its session which continued past midnight the Senate through a coalitition of conservative Democrats and Republicans conducted a filibuster which virtually ended the President's monetary powers, due to expire at 12 o'clock midnight, June 30. Meanwhile the Treasury continued to cut the price it would pay for foreign silver to bring it in line with the London price. After a series of three cuts in as many days the Treasury was paying 38c. an ounce for foreign silver on June 29, instead of the 43c. it paid before the Senate's action in ending the purchases. In agreeing, on July 1, to end the night session, it was decided to vote on July 5 on the question of continuing the President's monetary powers.

Resolution Proposing Study of National Banking Policy

Before it became apparent that the Senate would clip the President's monetary powers Senator Wagner's resolution directing the Senate Banking and Currency Committee to conduct hearings for the purpose of considering and recommending "a national monetary and banking policy by which the monetary and banking authorities of the Federal Government shall be guided and governed, and to consider and recommend the character of governmental machinery best calculated to carry out such policy" was favorably reported on June 14. The committee's action followed warnings by Marriner S. Eccles, Chairman of the Federal Reserve Board, that existing money and credit conditions may lead to uncontrollable inflation unless corrective measures are initiated.

President's New Lending Program Through "Revolving Fund" of $3,860,000,000

As a new way to stimulate business activity the President proposed to Congress on June 22 a "revolving fund" of $3,860,000,000 to finance non-Federal public works and other self-liquidating projects. In presenting the proposal the President stressed the fact that it would entail no addition to the Federal budget because all projects can be "financed through the issuance of guaranteed securities by Government agencies with good prospect of repayment of both principal and interest through earnings." The President's extra-budgetary proposal would cover a seven-year period with $870,000,000 of the contemplated $3,860,000 spent in the next fiscal year. The sums would be spent as follows:

$150,000,000 the first year and $350,000,000 over two years for non-Federal public works of the self-financing type such as water works and bridges.

$150,000,000 the first year and $750,000,000 over a four-year period for self-liquidating express post roads.

$100,000,000 the first year and $500,000,000 over a three-year period for railroad equipment to be purchased by a Government corporation and leased to the roads.

$20,000,000 the first year and a seven-year outlay of $460,000,000 for expansion of the present rural electrification program "to reach a maximum of 1,250,000 rural families not now receiving electric service."

$250,000,000 the first year and a two-year outlay of $500,000,000 for expanding the self-liquidating portion of the program of the Farm Security Administration.

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$200,000,000 the first year and $500,000,000 over a two-year period for "extension of short- and long-term loans to foreign governments for the purpose of promoting our foreign trade."

In addition to these items, which totaled $3,060,000,000, the President also included in his new plan his previous request for increasing the borrowing power of the United States Housing Authority by $800,000,000. A bill granting such an increase and also providing that annual expenditures shall not exceed $45,000,000 was passed by the Senate on June 8. The Senate bill also extended the USHA program to include rural areas in its slum clearance operations. The President's "Government investment" plan produced a mixed and in some cases hostile reaction in the halls of Congress. The section providing loans to South American countries was looked upon as a violation of the Johnson Act which bans loans to countries in default on their debts to the United States. When asked at a conference on June 23 whether the Johnson Act would bar loans to South American countries, the President declared that there was only the remotest connection between the Johnson Act and the status of privately held Latin American bonds in this country. He then proceeded to denounce as the ancient fraud of the 'twenties the methods by which those countries were induced to market securities here. The question of the loans now, he said, was one of current soundness. The President conferred with legislative leaders on June 23 to discuss his new lending scheme. At the conference it was decided to prepare an omnibus enabling bill embodying the congressional authority required to put the plan into effect and to push for early enactment at this session.

Congress Passes and President Signs 1940 Relief Appropriation Bill

Meanwhile the Senate rushed to get through the 1940 relief appropriation bill before the Administration was left without funds at the end of the fiscal year on June 30. The Senate, after 14 hectic hours of debate, passed the bill on June 29 by a vote of 54 to 0 and sent it to conference because it differed in many important respects from the House version which was passed on June 17. The conference report was adopted by the House on June 30 by a vote of 321 to 21, and later in the day the Senate accepted the report without a record vote. Late at night, June 30, the President signed the bill which, under the conference provisions, calls for an appropriation of $1,755,000,000. The President, however, criticized the bill because it contains a "number of provisions which," he said, "will work definite hardship and inequality on more than 2,000,000 American citizens." Besides raising the House total from $1,735,600,000 to $1,808,300,000, the Senate defeated many of the restrictions which the House had written in the bill in light of testimony presented to the subcommittee of its Appropriations Committee which investigated the Works Progress Administration. The Senate increased the National Youth Administration appropriation from the $100,000,000 voted by the House to the $123,000,000 requested by the President; it refused to follow the House's action in earmarking $125,000,000 of the WPA funds for the Public Works Administration; it adopted the "prevailing wage" amendment which had been kept out of the House version; it rejected the House's three-man board provision, and it overrode the House in making definite provision for a continuation of at least part of the Federal Theater projects. The Senate also softened the House provision for the separation from WPA employment for a 60-day period all persons who on next Oct. 1 have been on the rolls 18 months or longer. The conference agreement was reported on June 30, in which the House retained some of the restrictions it had written and the Senate had deleted. The bill, as changed by the conferees, will provide an average of roughly 2,000,000 WPA jobs, compared to 3,000,000 this year. Further provisions of the compromise bill were indicated by the United Press as follows:

It provides a single WPA Administrator, junking the House plan for a three-man administrative board.

Abolishes Federal theater projects; specifies for other "white collar" WPA projects that local interest must provide 25% of costs.

Withdraws the $125,000,000 which the House earmarked for PWA heavy construction.

Limits Federal contributions to non-Federal WPA projects to $52,000—compromising the House ceiling of $40,000 and the $75,000 Senate figure.

Provides that WPA clients who have been on relief rolls 18 months must take a 30-day layoff, a compromise from the 60-day layoff approved by the House.

President Signs Bill Revising Corporate Taxes, Following Adoption of Measure by Congress—Undistributed Profits Tax Abolished

The tax revision bill which Congress sent to the President on June 23, in what was said to be record-breaking time, was signed by the President on June 30. On June 5 the House Ways and Means Committee concluded its public hearings on proposals for tax revision, and instructed its subcommittee, headed by Representative Cooper (Dem.) of Tennessee to begin the drafting of a bill. The Ways and Means Committee on June 16 sent to the House the bill drawn by its subcommittee calling for the dropping of the undistributed profits tax. The subcommittee decided to substitute for the profits tax a flat 18% tax on corporations with net incomes of over $25,000 a year. Following the action of the House on June 19, in passing the bill, the Senate passed the bill on June 22 by a voice vote. On June 23 the House concurred in minor Senate amendments to the bill and sent the measure to President Roosevelt for his signature. The measure, which is intended to remove some of the "business deterrents" of existing law and to postpone the expiration of present "nuisance" levies and the three-cent postage rate to June 30, 1941, was passed by the House on June 19 by a vote of 357 to 1; Representative Tinkham of Massachusetts cast the single negative vote, immediately after the House, by 205 to 149, had divided on party lines by refusing to recommit the bill to the Ways and Means Committee with instructions to report it back with a provision permitting corporations to carry over their losses from last year. In its present form the bill provides that such carryovers will start on Jan. 1, 1940. The bill, besides extending the present "nuisance" levies and the 3c. postage rate to June 30, 1941, provided as follows:

The stump of the undistributed profits tax is to be repealed on Dec. 31, 1939, and in its place there is imposed an 18% tax on corporate income in excess of $25,000 annually.

Present rates for corporations with incomes of less than $25,000 are continued but a new "notch" provision is inserted to prevent corporations from being heavily taxed by reason of their having incomes slightly above $25,000.

Banks and insurance companies are taxed as are other corporations.

Corporations are permitted to carry over their net operating business losses for a period of two years beginning next Jan. 1.

Corporations receive the right to increase, but not decrease, their capital-stock tax valuations for the fiscal years ending June 30, 1939, and June 30, 1940.

Foreign corporations doing business in the United States and mutual investment companies are taxed at a flat rate of 18% regardless of the amount of their income, while foreign corporations not engaged in business within the United States are taxed at the rates provided in existing law.

The 2,000 limitation applicable to the capital losses of corporations is repealed, except with respect to domestic personal holding companies and foreign personal holding companies.

House Passes Amendments to Social Security Act

A slight liberalization of the benefits and a slight lessening of the immediate tax burdens under the Social Security Act were contained in amendments to the Act which the House passed by a 361-2 vote on June 10. The amendments were based, with one minor exception, upon recommendations of the Social Security Advisory Committee, a body of experts set up under the original Act. The one change was in increasing Federal participation in assistance to the blind from a top limit of $15 a month to $20 a month. The apparently contradictory objectives of lessening the burdens and increasing the benefits were made possible by the fact that since 1935 reserves have piled up faster than anticipated. The chief amendments passed by the House were:

Stabilization at 1% until 1942 (instead of advancing to 1½% next year) the old-age insurance taxes levied against employers and employees, with estimated savings of about $825,000,000 in the three years before the 2% rate is imposed.

Permission for the States maintaining unemployment reserve funds and unemployment benefits of a required standard to reduce their contributions, with estimated savings of about $250,000,000 in 1940 if the States take advantage of the provision.

Exemption of that part of an employees' salary above $3,000 annually from the unemployment insurance payroll taxes, with an estimated saving of $65,000,000 a year.

Extension of the Act to include about 1,100,000 additional persons such as seamen, bank employees and employed persons over 65 under the old-age insurance benefits and about 200,000 additional under the unemployment insurance fund.

Another amendment would have old-age insurance benefits become payable in 1940 instead of 1942 to pensioners, aged wives, widows, children and aged dependent parents. This would increase previously estimated outgo on these accounts during the five years, 1940 to 1944, inclusive, by an estimated $1,200,000,000.

President Roosevelt Signs $293,895,547 Supplemental War Department Appropriation Bill

President Roosevelt on July 2 signed the $293,895,547 supplemental War Department appropriation bill making available the actual funds for the emergency defense program. The bill carries $223,398,047 in direct funds and $70,497,500 in contract authorizations for expanding the Air Corps to 5,500 planes, strengthening the Panama Canal defenses, and extending the "educational orders" program to familiarize manufacturers with military requirements. The Senate passed the bill on June 29, adding $1,200,000 to the House-approved (on June 22) measure; this change, agreed to in conference, was accepted by the House on June 30. Two other Senate amendments were eliminated in conference; the conference report was accepted by the Senate on June 30. As passed by the House on June 22, on a voice vote, the bill totaled $292,695,547. By a roll-call vote of 217 to 150 the House reversed a vote of the previous day which would have reduced by 1,283 planes the proposed expansion of the Army Air Corps to 5,500 planes.

House Passes Bill Revising Neutrality Act—Carries Arms Embargo Provision

With the European situation gradually assuming the proportions of another crisis, this time over Danzig, the House took up the neutrality bill which its Foreign Affairs Committee reported on June 13—this making no provision for an embargo on exports of arms, ammunition and implements of war, the new bill thus departing considerably from present law. The committee measure made no mention of nations engaged in civil strife and gives the Presi-

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dent broader discretion than he heretofore had, empowering him to proclaim the existence of a war, and the nations involved, and making it unlawful for citizens to travel on vessels of belligerent States. On June 30 the House, by a vote of 200 to 188, passed neutrality legislation virtually reenacting the present law, including a provision sponsored by Republicans, calling for an arms embargo from which American war planes would be excluded. The bill reenacts the cash-and-carry provisions of the present neutrality law, which expired several months ago. It also bars loans and credits to belligerents. Hopes that the controversial neutrality legislation could be deferred until next session so that adjournment plans would not be upset were shattered on June 19 when the President told his weekly legislative conference that he would insist on action before adjournment of the present session. During the week-end recess over July 4 President Roosevelt indicated that he would urge the Senate to reverse the House action of June 30.

Amendment to National Housing Act and Other Congressional Action

President Roosevelt signed the bill amending the National Housing Act so as to increase from $3,000,000,000 to $4,000,000,000 the amount of mortgages the Government may insure under the Act, on June 5. On June 29 the President signed an appropriation bill carrying $305,188,514 for non-military activities of the War Department, including flood control and river and harbor improvements. The last-named bill contained congressional increases of $50,000,000 above the President's estimates for flood control and river and harbor work.

President Roosevelt Signs Resolution Putting Two Reorganization Plans in Effect on July 1

President Roosevelt on June 8 signed the joint resolution permitting his two reorganization plans to become effective on July 1, the beginning of the new fiscal year. Legislative action was completed on June 5 when the Senate concurred in a House amendment which provided that no temporary agency should have its life extended beyond the original plans. The resolution was put forth for the purpose of simplifying the accounting and bookkeeping in the departments. Under the Reorganization Act the plans would have become effective 60 days after their submission to Congress. The Senate passed the resolution on May 19 and the House approved it with amendments on June 1.

President Roosevelt Signs Bill Extending Connally "Hot Oil" Act for Three Years

On June 29 President Roosevelt signed the bill extending the Connally "hot oil" Act for three more years. The House on June 20 by a standing vote of 171 to 99, passed the measure in amended form and the Senate concurred in the changes on June 28.

As passed by the Senate on March 23 the Act was made permanent but the House Interstate Commerce Committee, in reporting the measure to the House on June 7, amended the Senate bill to extend it to June 30, 1942. The legislation makes the moving in interstate commerce of oil produced in violation of State proration laws, a violation of Federal law, making the Federal Government an agent in the enforcement of restrictions on bootlegging hot oil.

The Act was originally enacted in 1935 for a period of two years and then extended until June 30, 1939.

President Roosevelt Signs Bill Fixing Minimum Cotton Acreage

It was made known that President Roosevelt had signed on June 22 a bill making permanent the minimum cotton acreage allotments under the Agricultural Adjustment Act fixed only for 1938 and 1939. This bill amends the AAA law so that cotton acreage cannot be below 26,000,000 acres or not less than 10,000,000 bales. The new law also provides for reallocation of unused allotted acreage for cotton production within a specified State. The bill was passed by the Senate on April 13 and the House amended and passed it on May 22. A conference report on the measure was adopted by the House on June 15 and by the Senate on June 19.

President Roosevelt Signs Bill for Purchase of $100,000,000 of Strategic War Materials

President Roosevelt on June 7 signed a bill providing for the purchase of $100,000,000 worth of strategic war materials over the next four years. The measure also authorizes an appropriation of $500,000 for development and exploration of new domestic sources of supply and to develop substitutes. Legislation on the bill was completed on June 5 when the Senate adopted the conference report, the House having approved the report on June 1. The major difference between the Senate and House measures was in the amount to be authorized; the Senate having voted on March 31 for a $10,000,000 yearly program for four years and the House voting on April 25 for $25,000,000 per year.

President Roosevelt Signs $53,719,500 Naval Authorization Bill for Improvement of Naval Facilities

President Roosevelt on June 2 signed a bill authorizing an expenditure of $53,719,500 for expansion and improvement of Naval facilities in continental United States and on islands of the Pacific. The measure was passed by the Senate on May 19 after increasing the House-approved bill (passed on April 13) from $45,024,500. The Senate added $6,000,000 for two graving docks in San Francisco Bay, and $150,000 for a chapel at the Norfolk, Va., operating base. It eliminated $3,500,000 for the start of construction on a graving dock in or near New York and substituted an authorization of $2,545,000 for construction of a repair and machine shop at the south Boston drydock. The House concurred in these amendments on May 25.

President Roosevelt Signs Bill Extending Time Within Which Loans to Officers of Member Banks of Federal Reserve System May Be Renewed

President Roosevelt on June 20 signed a bill extending the time within which certain loans to executive officers of member banks of the Federal Reserve System may be renewed or extended for a period of five years from June 16, 1939. As passed by the Senate on April 13 the time was extended to June 16, 1942 but the House in passing the measure on June 10 amended it extending the time to five years. The Senate disagreed to this amendment but on June 15 adopted a conference report containing the House provision. The House approved the conference report on June 14. A further change made by the House was indicated as follows in the conference report:

> The House amendment also repealed the requirement of paragraph (1) of subsection (y) of section 12B of the Federal Reserve Act under which State banks having average deposits of $1,000,000 or more during the calendar year 1941 or any succeeding calendar year would be required to become members of the Federal Reserve System in order to have their deposits insured by the Federal Deposit Insurance Corporation.

The Senate agreed to this change, receding in conference from its disagreement to the amendment.

Agriculture Department Appropriations

Action on the record-breaking $1,194,489,633 Agriculture Department appropriation bill was completed on June 28, when both branches of Congress approved the conference report, the Senate yielding on minor differences which the House refused to accept. The second joint conference committee favorably reported the bill on June 27. As passed, the bill contained the $225,000,000 for farm parity payments and the $113,000,000 for farm surplus removal. It was noted in Washington advices to the New York "Times," June 28, that in writing in the parity payment and surplus crop disposal items, Congress sent the measure to the President at a figure $283,959,562 above Budget Bureau estimates. The House originally approved a $816,519,113 bill, but the Senate raised it to $1,218,666,572. The conferees cut the Senate figure by $24,177,839. President Roosevelt signed the measure on June 30.

National Labor Relations Act

Hearings on amendments to the National Labor Relations Act continued with increasing indications that congressional consideration of them would be deferred until next session. One proposed amendment was made unnecessary by the action of the National Labor Relations Board in changing its rules on June 21 so that employers will have the right to petition for a collective bargaining election among their workers in certain cases. Previously only employees had such a right.

Senate Passes Bill Amending Independence Act of Philippine Islands

The Senate on May 31 passed and sent to the House a bill having to do with economic conditions of the Philippine Islands after their complete independence goes into effect in 1946. The measure, sponsored by Senator Tydings of Maryland, substitutes, in the case of Philippine exports, a quota restriction for a tariff increase—a constantly decreasing quota for constantly increasing tariffs.

House Passes Fulmer Cotton Bill

The House of Representatives on June 8, by a voice vote, passed the Fulmer net weight cotton bill designed to increase the use of cotton by fixing a standard for bagging for cotton shipped in interstate commerce, said Washington dispatches dated June 8 to the "Journal of Commerce," which continued:

> The bill would provide that no bagging for covering baled cotton may exceed 14 ounces per square yard, and although it does not probihit use of any material for bale covering which would meet requirements of United States tare standards, it would tend to replace jute coverings now in use in this country with cotton bagging.
>
> During debate on the floor of the House, Representative Hampton P. Fulmer (Dem., S. C.), author of the measure, estimated that passage of the bill would result in the use of an additional 200,000 bales of cotton per year.
>
> Mr. Fulmer stated that the use of the 14-ounce covering would require only 15 pounds of bagging and ties per bale, compared with the 21 pounds necessary when the present weight jute is used.

J. W. Morris Appointed by President Roosevelt as Associate Justice of U. S. District Court for District of Columbia—Resigns as Assistant Attorney General

President Roosevelt announced on May 23 that he had accepted the resignation of James W. Morris, Assistant Attorney General, and has nominated Mr. Morris to be Associate Justice of the United States District Court for the District of Columbia. The nomination was confirmed by the Senate on June 15.

President Roosevlet Names Jesse H. Jones as Head of New Loan Agency and John M. Carmody as Chief of New Works Agency

President Roosevelt on June 23 sent to the Senate the nominations of John M. Carmody of New York as head of the Federal Works Agency and Jesse H. Jones of Texas as head of the new Federal Loan Agency. Mr. Carmody is now head of the Rural Electrification Administration,

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while Mr. Jones is Chairman of the Reconstruction Finance Corporation. The Senate confirmed the appointment of Mr. Jones on June 27 and of Mr. Carmody on June 29. Both appointments become effective July 1, when the President's two Government reorganization orders take effect.

President Roosevelt Nominates Admiral Leahy as Governor of Puerto Rico

President Roosevelt on June 6 nominated Admiral William D. Leahy, retiring Chief of Naval Operations, to be Governor of Puerto Rico, succeeding Governor Blanton Winship, whose resignation was accepted by the President at the same time. On June 13 the nomination was confirmed by the Senate.

Senate Confirms Nomination of Leland Olds to Federal Power Commission

The nomination of Leland Olds of New York to be a member of the Federal Power Commission for the term expiring June 22, 1944, was sent to the Senate by President Roosevelt on June 8. Mr. Olds was for many years Executive Secretary of the New York State Power Commission. The Senate approved the appointment on June 22.

Senate Confirms Appointment of C. G. Bowers as Ambassador to Chile—Also Approves Nominations of E. C. Wilson as Minister to Uruguay and D. Jenkins as Minister to Bolivia

On June 5 President Roosevelt nominated Claude G. Bowers of New York to be Ambassador to Chile. Mr. Bowers was former Ambassador to Spain, but withdrew after the new Spanish Government under General Franco was recognized by the United States. The President also named Edwin C. Wilson, now Counselor of the Embassy at Paris, to be Minister to Uruguay, and Douglas Jenkins, now Consul General at London, to be Minister to Bolivia. The Senate confirmed the three nominations on June 19.

U. S. Supreme Court Upholds Constitutionality of Agricultural Marketing Agreement Act of 1937 and Validity of Milk Marketing Orders Issued Thereunder in New York and Massachusetts by Secretary of Agriculture

The Administration's plans to stabilize the milk industry by fixing minimum prices and equalizing the amounts paid producers was upheld by the United States Supreme Court on June 5; the court's opinion, in affirming the constitutionality of the Agricultural Marketing Agreement Act of 1937, upheld the milk marketing programs in the New York and Boston areas, provided for in orders by Secretary of Agriculture Wallace issued under the Act. Justice Reed delivered the main opinion in both milk cases, but the vote in the New York case was 5 to 4, while that in the Massachusetts case was 6 to 3.

In the two decisions involving the milk agreements for the New York and greater Boston areas, said Washington advices June 5 to the New York "Journal of Commerce," the Government scored victories on every important count involved in the cases—the right of the Federal Government to fix prices; delegation of authority by Congress under the Act to the Secretary; referendum of producers, and the equalization pool.

Child Labor Amendment Held Subject to State Ratification

The United States Supreme Court ruled June 5 that the proposed Child Labor amendment to the Federal Constitution still is subject to ratification by the States despite the lapse of time since it was proposed by Congress in 1924. Status of the proposed amendment had been challenged in suits brought in Kentucky and Kansas. The high tribunal rejected contentions of opponents of the amendment that it no longer was subject to ratification.

U. S. Supreme Court Voids Ban by Mayor Hague of Jersey City on C. I. O. Meetings—Action of City Officials Held to Bar Free Speech and Assemblage

The United States Supreme Court, by a five-to-two decision, rendered at its final session on June 5 of the present term, sustained a lower court decree holding that Mayor Frank Hague and other Jersey City officials had violated the constitutional guarantees of free speech and free assemblage by interfering with meetings of members of the Congress of Industrial Organizations. The case was decided in five separate opinions, in all of which Justices Butler and McReynolds dissented. Justices Roberts and Black joined in handing down one majority opinion, while Justices Stone and Reed shared another on different grounds. Chief Justice Hughes concurred in the general result, and Justices Frankfurter and Douglas did not participate.

Supreme Court to Review Validity of Dismissals in Madison (Wis.) Oil Case

The Department of Justice, under a ruling in the United States Supreme Court on June 5 is granted a review of a decision of the Seventh United States Circuit Court of Appeals at Chicago, in the Madison, Wis., oil price conspiracy cases. The Department appealed from the Circuit Court's judgment denying a Government motion to compel Federal Judge Patrick T. Stone of Wisconsin to vacate his orders dismissing the indictments against 11 defendants.

Warehouse Strike Affecting New York City Food Stocks Ends After Four Days

A strike that threatened to tie up New York City's supply of perishable foodstuffs ended June 6 and workers started to return to work that afternoon after a new two-year contract had been signed at the office of the State Board of Mediation. The strike was called by Local 818 of the Inland Warehousemen's Union (American Federation of Labor) at noon June 2 against the Warehousemen's Association of the Port of New York because of inability of the union and employer groups to agree on terms of a new contract to replace one that had expired May 31. The union was successful in its chief demands, which included a reduction of the work week from 44 to 40 hours, no reduction in the pay of $35, and time and a half for overtime on Saturdays.

Strike at Philadelphia Sugar Refining Plants Ends

Sugar workers in Philadelphia started returning to work June 28 after an agreement ending the strike which was called June 16, was reached by the Sugar Refinery Workers' Union (American Federation of Labor) and representatives of the three companies involved, Franklin Sugar Refining Co., W. J. McCahan Sugar Refining & Molasses Co. and Pennsylvania Sugar Co. No official announcement was made but press reports of June 28 to the New York "Journal of Commerce", said it is believed that no wage changes of any importance would be made. A few minor details remained to be worked out, the question of seniority being one, the same dispatches went on to say, and continued:

The workers had asked for a 10% increase in the basis wage rate of 63c. per hour and for other changes such as for certain number of weeks to be employed during the year. They asserted the companies had asked them to take in cut of 15% in view of the arrival of this port of large quantities of foreign sugar, as well as increased competition from refiners in other countries and other sections of the United States, which undersold refineries here.

Eastern Steamship Lines Strike Settled

Deck and engine-room hands employed by Eastern Steamship Lines voted June 3 to end their nine-day strike after gaining only minor concessions from the company. The chief demand, involving an increase in wages, was rejected entirely. Resumption of operations was started by the company June 5. The Seafarers International Union, an American Federation of Labor affiliate, negotiating renewal of a labor contract which expired last March, was unsuccessful in enforcing its demands for wage increases of $10 to $15 a month and overtime pay for stewards and deck and engine-room hands. The deck and engine-room hands voted a strike which began May 26; the stewards, outnumbering the other group, were by a large majority opposed to striking, but refused to pierce the picket lines, and thus about 1,000 men were made idle, while the entire fleet of 14 cargo and passenger boats of the line were forced to remain in port.

San Francisco Port Labor Dispute Submitted to Arbitration—Port Reopened

The Port of San Francisco was reopened June 27 after having been closed for ten days as a result of a labor dispute over the hours and wages of ship clerks. Both sides agreed to abide by the decision of Dean Wayne L. Morse of Oregon Law School, a Federal arbitrator, to whom the controversy was submitted.

The argument started June 17, following the discharge of ten cargo checkers of the American-Hawaiian Steamship Co., allegedly because they refused to accept a wage of 83 cents an hour on a monthly basis instead of the prevailing wage of $1 an hour. When the union, the Ship Clerks' association (Congress of Industrial Organization) rejected the demands of the Waterfront Employers' Association, that pickets be withdrawn from the American-Hawaiian docks, the Employers' Assn. closed the Port, which made 7,500 dock and auxiliary workers idle.

Bath Iron Works Shipyards Labor Dispute Ends

The Bath Iron Works shipyards resumed work on five navy destroyers on June 12 as a result of the management's agreement to raise the wages of 2,400 workers following a 17-day dispute with the welding crew. Associated Press dispatches of June 9, from Bath, Me., reporting this, went on to say:

Federal Conciliator Stanley V. White said the welders voted 70 to 1 last night to return to work after the management agreed to increase the total payroll by about 5%.

Mr. White said the company also agreed to establish wage classifications throughout the yards and promised to confer with the welders and other groups on demands for changed working conditions.

Briggs Strike Ends—C. I. O.-U. A. W. Gains Exclusive Bargaining Rights

The Briggs Manufacturing Co. resumed operations June 8 following ratification, by a mass meeting of workers the day before, of a strike settlement agreement entered into June 6 by representatives of the company and the United Automobile Workers (Congress of Industrial Organizations). The contract confers exclusive bargaining rights on the union, a provision not before contained in an automobile industry labor contract. Contracts with other large factories are said to provide only for representation of union members. The strike started May 22 when negotiations for renewal of company's labor contract, which expired May 16, and settlement of the union's "grievances" resulted in failure. Between 13,000 and 15,000 Briggs employees were made idle by the strike, but Chrysler and Ford shops forced to halt operation for want of Briggs bodies, brought the total number of men out of work on account of the strike to around 70,000.

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Intergovernmental Debts

Another payment date on intergovernmental debt account rolled around on June 15, but the results were no more satisfactory to the United States Treasury than other recent occasions of this nature. Finland retained the honorable distinction of being the only one of the debtors to meet fully and promptly the payment due, which amounted to $160,963. Hungary paid to the Treasury $9,828 in accordance with her proposal for a revision of the settlement which now is before Congress without recommendation from the President. The settlement would repay the United States over a period of years the sum actually loaned to Hungary, without interest. It is noteworthy that Rumania was advised, just before the settlement date, to discuss with Treasury officials any new arrangements contemplated with respect to her debt. Secretary of State Cordell Hull disposed, in this manner, of the suggestion by the Rumanian Minister, Radu Irimescu, for fresh negotiations. In all other respects the war debt payment date remained merely a costly reminder to the United States of our last venture into European affairs and the results thereof. Great Britain merely reiterated her polite statement that discussions will be resumed whenever there appears to be a likelihood of a satisfactory adjustment. France, Belgium, Poland, Italy and the smaller debtor nations, with the exceptions named, took precisely the stands noted on previous occasions when the usual reminders of payments due were sent out to the 13 so-called war debtors by the State Department. Czechoslovakia, of course, no longer exists as a political entity, and there is obviously no likelihood of Germany's assuming the $165,000,000 liability of the former Prague regime, which was in default in any event.

Anglo-American Barter

New and disconcerting principles of international political and trade relations were introduced on June 23 when announcement was made in London of a barter arrangement whereby the United States Government will supply the British Government with approximately $30,000,000 of cotton, receiving in return an equivalent value of rubber. The barter deal is subject to the approval of the United States Senate, which was voted unanimously on June 29, but a British Ministry of Supply bill is intended to supply the British Cabinet with plenary authority for such measures. All aspects of the barter were on a basis of pure equality, as the prices of cotton and rubber will be based on average quotations for a preceding six months' period, and carriage will be shared equally by British and American ships. The deal was negotiated in London by American Ambassador Joseph P. Kennedy and the President of the British Board of Trade, Oliver Stanley. As a vital factor in the arrangement, the two governments agreed to withhold the respective quotas of 600,000 bales of cotton and the equivalent in rubber from the market for a period of not less than seven years, consultation to take place if market conditions incline either regime to disposition in a lesser period. The measure was depicted as a step in preparation for war, and it provides that instant use can be made on either side of the accumulation should a major war develop. In reality, however, it is merely an endeavor by the United States Government to gloss over some of the unfortunate results of the agricultural policy pursued in recent years. The British Government was said to be little inclined toward the proposal, which finally was arranged only at the insistence of the Washington authorities.

German Reichsbank

Changes of considerable importance were effected in June in the management and ownership of the German Reichsbank. A law was promulgated by the usual German decree method on June 15 which placed the German central bank directly under the German Nazi leader's control, as exercised through his deputy, Dr. Walther Funk, President of the institution. The Bank is to be managed on the "fuehrer" principle, and the directing board will lose its control functions, so that every power to regulate German currency and central banking will rest in the hands of Der Fuehrer. Shareholders were advised, through the law and an explanation supplied by Dr. Funk, of certain changes which are of vital interest to foreign holders of some 30,000,000 to 40,000,000 marks of the stock, out of the total of 150,000,000 marks issued in 1924. Such foreign holdings are to be eliminated altogether, through exchange for other securities. There also will be some significant changes in certain internal holdings, and a sharp reduction of the dividends heretofore paid by the Bank. It was reported in Berlin dispatches that Dr. Funk elaborated the plan for the Reichsbank changes.

The bulk of Reichsbank shares naturally is held in Germany, and it appears that under the new law discrimination will be exercised between "Aryan" and Jewish holdings, of the internal variety. The Aryan holders will receive new stock on a share-for-share basis, but only 5% will be paid annually in dividends hereafter, as against the 8% paid heretofore in cash and the additional 4% paid in German Government obligations. In order to compensate for the high price which has prevailed for the stock, the internal Aryan holders also are to receive for every 1,000 marks of stock 800 marks in 4½% German Treasury notes. German Jews are to be eliminated from Reichsbank share ownership through payment of 1,800 marks in German Treasury obligations for every 1,000 marks held. Foreign holders of the shares, who have been receiving 8% dividends in their own currency, are to turn in their stock for shares of the German Golddiskontbank, on a basis of 2,000 marks in the subsidiary institution for every 1,000 marks of Reichsbank shares held. The new Golddiskontbank shares are to pay 4% annual dividends, with transfer guaranteed by the German Government, and the foreign holders thus are to receive an undiminished return. Foreign holders not caring to accept the offer will receive, instead, German Government obligations on which interest will not be transferable.

European Tension

The advent of June found the European diplomatic situation relatively quiet and peaceful, as against the strains and alarms of early months of the year. European statesmen appeared to be convinced that a respite would be granted from further sudden incursions of the aggressive spirit, at least for the summer. But the calm did not long prevail. Rumors soon began to circulate that the German Nazi leaders had made up their minds to incorporate the Free City of Danzig in the Reich without much delay. It became obvious, moreover, that British and French authorities were deeply impressed by the possibilities of further aggressive action in Danzig and the Polish Corridor. Warning after warning was issued to the German Government and people that Great Britain and France would fight by the side of Poland and meet force with force. The determination of the democratic regimes was unmistakable, and the numerous warnings finally impressed all observers with the thought that another great crisis may be at hand. The position was likened more and more to the pre-World War days, but differed in the highly important respect that British leaders clearly were determined in June to leave no doubts in German minds as to their stand, in the event of war growing out of German aggression.

Actual German intentions with respect to Danzig are unknown, save in the general sense that Berlin is anxious to regain sovereignty there. Many observers are under the impression that Chancellor Hitler decided some months ago that Danzig would be reincorporated in the Reich at some fixed but unrevealed date. Toward the end of June the uneasy belief began to prevail that a date in July has been determined upon by the strange-minded German Fuehrer. The ponderous German propaganda machine started to grind out masses of material relating to Danzig, and measures of various sorts were taken to impress the situation upon the world. The third week of June was "German Culture Week" in Danzig, and Propaganda Minister Joseph Goebbels inaugurated the celebration by declaring that no power can bar the "inevitable" union of Danzig with the Reich. Thousands of "tourists" from Germany attended the gathering, and the Poles also sent in many observers, but there were no clashes. On June 24 it was reported in Danzig and Warsaw dispatches that a "Free Corps" of Nazis was being formed in the small city. A memorial tablet to German citizens from Danzig who died in the World War was unveiled on June 25, and again thousands of "tourists" and "observers" entered the area. Warsaw reported on June 27 that 3,000 German Nazis had been "smuggled" into Danzig to augment the Free Corps, but Germans scoffed at such tales. There were rumors, finally, that Chancellor Hitler will visit Danzig in the latter half of July, on invitation from the German masters of the community, who at the same time will petition for admission into the Reich.

The question of the Polish Corridor was even more befogged and obscured than that of Danzig. Little was said about the Corridor in the course of the German propaganda efforts, even though it may well turn out that the Corridor, rather than Danzig, will supply the key to peace or war. Polish authorities maintained a grim silence about the entire problem, save for a speech by President Ignaz Moscicki on June 30, in which he emphasized the importance of the corridor to the sea and the readiness of his country to defend it. Italian authorities looked on without apparent worry, although it is well known that Italy hardly cares for war by the side of her German partner on such an issue as Danzig or the Corridor. Even in British and French circles some uncertainty appeared to prevail at times as to Danzig, but none whatever as to defense of Poland if that country were subjected to aggression. Some of the British warnings conspicuously omitted Danzig, when Germans were invited to consider the results of aggression against Poland.

Warnings from the non-aggression alliance were frequent throughout June, and they were often coupled with assurances that no encirclement of the Reich was intended in the Grand Alliance. Prime Minister Neville Chamberlain assured the House of Commons on June 8 that he is quite willing to discuss methods by which the reasonable aspirations of other countries can be attained, "even if this meant some adjustment in the existing state of things." Lord Halifax, Foreign Secretary, declared before the House of Peers that he does not consider war inevitable, but he

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emphasized that the time has passed when the independence of European nations could be destroyed by single States. Premier Edouard Daladier of France declared on June 3 that no policy of encirclement is contemplated as against the Reich. The warnings became so numerous toward the end of June as to be almost a daily matter, and it is noteworthy that some of them were broadcast in German by radio. At Cardiff, on June 24, Mr. Chamberlain attacked the "false and unfounded suspicions" of the Germans that a policy of encirclement is envisioned. He again insisted that the use of force will not be tolerated, but assured Germany of a readiness to discuss all problems. The French Foreign Minister, Georges Bonnet, stated on June 25 that the peace front is indissoluble, and he urged America to join. Premier Daladier closed the French Parliamentary session on June 27 with ominous references to 3,000,000 men, mobilized on the other sides of French frontiers, and he added that the issue may be joined this summer between those who desire pacific collaboration and those who wish to dominate others.

Great Britain sent a note to Germany on June 30 regarding naval matters, which stated that England could only be hostile to Germany if the Reich were to commit an act of aggression against other countries. British guaranties to Poland, Rumania, Greece and Turkey have no other purposes than the removal of anxieties, the note said, and the way was left wide open for economic and other discussions based on confidence and goodwill. Previous assurances regarding British naval building no longer hold good, it was indicated, in view of the German denunciation of the naval treaty, but fresh discussions were not ruled out. Foreign Secretary Lord Halifax added another item on June 29 when he declared that aggression will immediately bring into use the whole of British strength, and he named Germany and Italy as the countries that are giving concern. If the threat of military force were removed, however, England would be disposed to negotiate over all grievances, including colonies, Lord Halifax added.

While these moves were in progress efforts were continued, on the anti-aggression side, to enlist Russia in the Grand Alliance. The attitude of Moscow occasioned much concern in London and Paris, for the abrupt rejections of overtures could only be regarded as helpful to the cause of the aggressors. Announcement was made in London on June 7 that William Strang, chief of the Foreign Office division for Central European affairs, would journey to Moscow to aid the British and French Ambassadors in the negotiations. Mr. Strang left London on June 14, but his initial efforts in Moscow proved fruitless. The Russian Foreign Office issued a bulletin on June 22 to the effect that suggestions transmitted through Mr. Strang were no advance over previously rejected ideas. This attitude continued to prevail in Moscow, for on June 29 an aditorial in the official newspaper, "Pravda," accused London of equivocating in the hope of a deal with the dictators.

Royal Visitors

For the first time in history British sovereigns stepped on American soil in May, and the visit of King George VI and Queen Elizabeth was extended on June 7 to the United States. The royal couple received manifestations only of goodwill as they journeyed to Washington for a stay at the White House on June 8, and the spirit of the people was friendly also in subsequent visits on June 10 to New York City and its World's Fair. After a stop at the country home of President Roosevelt at Hyde Park, N. Y., the British sovereigns returned to Canada on June 12, and finally embarked on the return journey to England on June 15. Although visits of state seldom are without perturbing aspects, the journey of King George and his Queen must be set down as an auspicious occasion. What passed between President Roosevelt and King George is not a matter of public knowledge, of course, but the friendliness of the discussions was apparent to all, and it was quite evident that the excellent relations between the two great English-speaking democracies will continue. On their return to Canada the King and Queen dispatched a message to Mr. Roosevelt in which they expressed their appreciation of the pleasantness displayed everywhere in the United States. Whether the visit of state had diplomatic significance remains to be determined, but all appearances are that it had little or none.

Fascist Spain

Numerous indications were available in June to show that the Spain over which General Francisco Franco won complete control last March rapidly is being regimented in a totalitarian regime of the fascist type. The course being taken may well be at the direction of the Rome-Berlin partners in the military victory of the Falangists, for additional evidence now is available regarding the perfectly enormous aid expended officially by the Italian and German Governments. Although General Franco insists that his war-ravaged country will remain free and independent, it is idle to expect anything more than a nominal political independence. The economic structure of the new Spain obviously is destined to fall under the sway of the Rome-Berlin axis. There is even persistent talk of a formal alignment of the country with Italy and Germany. At Burgos, June 5, the Grand Council of the Falange Espanola Tradicionalista gathered for its first meeting since the war ended in March, and the event must be considered highly important, since that body replaces the Parliament under which the Republican regime operated. The Council, which is said to provide a link between the people and the Government, started promptly to draft a law for the creation and control of labor syndicates in all walks of commerce. By means of this and other controls the problems of reorganization and reconstruction are to be facilitated. In addressing the first peace-time session of the Council, General Franco assailed the democracies and all liberal theories, along with the Masonic Order and all other organizations not directly formed by the State. In typical fascist fashion he called for the reduction of imports and the substitution of national products for foreign wares, and at the same time urged the stimulation of exports.

Far East

Japanese militarists took steps in June which once more involved Western nations in the delicate situation produced by the Tokio aggressions against China. The invaders of peaceful China made little apparent progress toward consolidation of their territorial gains, and they obviously decided upon measures with respect to Great Britain which might permit them to make trade and other gains, if successful. The outcome of the incidents still is uncertain. It is clear, however, that the militarists planned their moves to coincide with the developing gravity of the European outlook, and in this sense the so-called anti-communism combine of Germany, Italy and Japan is proving a workable instrument of international policy. For the London Government, in particular, it was necessary to tread softly during June in the Far East, as war in that area might draw the fleet away from Europe precisely at a moment when it was most needed there. Plainly aware of the implications, British statesmen resolutely refused to become too much involved in the Far Eastern dangers.

Acting on a flimsy pretext, the Japanese military authorities in China instituted on June 14 a "blockade" of the British and French concessions, in northern China. The British concession is the important one at that port, and the Japanese action was recognized as a virtual invitation to a test of strength. The assigned reason for the incursion was a refusal of the British Concession authorities to surrender four Chinese refugees who were wanted by the Japanese on suspicion of political acts unfriendly to them. Nationals of many countries reside in the Concession at Tientsin, and it was immediately apparent that the repercussions might involve other countries. Military forces first ringed the Concession area, and British subjects traveling through the barrier were subjected to great indignities, including stripping and search. The aim of the Japanese was to starve out the inhabitants of the Concession, possibly in retaliation for the loss of "face" they suffered in May, when they were forced to give up aims to dominate the Kulangsu concession at Amoy. The original point of the four Chinese fugitives soon was forgotten and the invaders began to talk of liquidating all foreign concessions and settlements in China.

British authorities made repeated representations to the Japanese Government on the Tientsin question, but rumors that the situation was about to improve always proved illusory. On June 19 the Japanese took the remarkable step of running an electrified wire fence completely around the British and French concession areas, and some foreign wives and children thereupon were sent to other ports by sea. The announced aim of the Japanese to starve out the area was frustrated by the running of the sea blockade by British ships, but shortages of milk, fruit and vegetables developed. British and French garrisons faced the Japanese across the wire barricade, and the situation was serious on a number of occasions. But it was not permitted to get entirely out of hand. British representations were continued, and arrangements finally were announced for negotiations at Tokio on the problems involved. The Japanese carried matters still farther on June 21, when they landed troops at Swatow and announced that they could not be responsible for the safety of foreign ships or nationals. This invitation for a British and an American destroyer to leave the port was answered, however, by the dispatch of additional British and American naval vessels to Swatow. The United States Government throughout took a strictly correct diplomatic attitude, and did not interfere, beyond pointing out to the Japanese that American nationals and interests were being endangered and were entitled to full protection. A formal protest was lodged at Tokio against bombings of unfortified towns in China, and the incidental destruction of American property which this "civilizing" process of the invaders sometimes involves.

The Sino-Japanese war was continued throughout June, much in the fashion developed during earlier months of this year. Defenders of the invaded country kept their lines thin, and not subject to effective attack by the mechanized units of the Japanese army. In these circumstances the Japanese were able to report successful forays, but not much damage to the Chinese military formations. The ground thus won by the Japanese usually was not held. Behind the long-extended Japanese lines the defenders carried on bitter and unrelenting guerrilla warfare. There

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was, moreover, no apparent inclination to give up the long and bitter struggle, which now has been in progress just two years. On the northern front fighting between Outer Mongolian and Japanese forces was said to be in progress, mainly through use of airplanes. Outer Mongolia is a Russian protectorate, and the clashes are merely disguised battles between Russian and Japanese forces, but their significance remains obscure. Each side made absurd claims of having shot down scores and even hundreds of enemy airplanes, but military experts punctured such claims by pointing out that there are not sufficient airport facilities in the area to accommodate the airplanes said to have been shot down.

Foreign Lending

Fresh aspects of international finance were introduced in June, largely as a consequence of a proposal which President Roosevelt advanced on June 22 for a spending-lending program of $3,860,000,000 on self-liquidating projects, which would include $500,000,000 of loans to foreign nations designed to increase the foreign trade of the United States. This statement by Mr. Roosevelt was followed on June 26 by the disclosure in Washington that 5,000,000 had been advanced to Portugal by the official Export-Import Bank of Washington for purchase in the United States of railroad equipment, the Portuguese Government guaranteeing the obligation. Jesse Jones, head of the Reconstruction Finance Corporation and the Export-Import Bank, made the disclosure regarding the $5,000,000 advance to Portugal. The incident indicated that the scope of activities of the Bank, which necessarily operates with the money of taxpayers, has been widened and may be extended still farther. Credits heretofore have been advanced by the Bank to the Chinese Government, and to various Latin American regimes. Brazil, Nicaragua and Paraguay have received aid from the Export-Import Bank, and the presidential proposal suggests that far more extensive aids to foreign governments are contemplated.

The tendency in Washington obviously was to make loans on a political as well as a financial and trade basis. There was no indication of the aims entertained by Mr. Roosevelt when he proposed loans up to $500,000,000 to foreign nations. This aspect of his spending-lending program immediately was attacked in the United States Senate as "more spending" which might not fall into the category of self-liquidation, notwithstanding the assurances of the President. Mr. Roosevelt thereupon defended his proposal on the dubious ground that the "ancient frauds of the 1920's" should not be permitted to stand in the way of his official extensions of credit to defaulters on dollar bonds publicly floated. The President took the stand that the loans were "forced" on the various Latin American defaulters by American bankers during the decade when foreign dollar bond flotations were practicable, and in so doing he rendered more difficult the recovery of the sums advanced by American investors. In taking this attitude Mr. Roosevelt indicated that he would not permit an obvious unwillingness or inability to pay to stand in the way of fresh credit extensions to countries already in default. The conclusion was drawn that he looked upon the proposed $500,000,000 credits as political loans, although it is contrary to every tradition of American foreign policy to engage upon such practices.

German-American Claims

Another step in the long and involved controversy regarding American claims on Germany, growing out of the explosions and fires at the Black Tom and Kingsland areas in 1916 and 1917 was taken on June 15 when Supreme Court Justice Owen Roberts held that such claims of from $40,000,000 to $50,000,000 were valid and should be paid. Mr. Justice Roberts acted as umpire in the German-American Mixed Claims Commission, which has had a checkered history. In Washington reports it was indicated that sums available for settlement of the claims amounted to approximately $25,000,000, consisting of payments made by the Reich on posted bonds and recoveries from the liquidation of German property seized in the World War.

Mexico and Silver

What Secretary of State Cordell Hull called the "bald confiscation" by Mexico of British and American oil properties valued at more than $400,000,000 was complicated additionally, in June, by new developments in the silver policy of the United States Government. There were indications in the second half of the month of negotiations between officials of the two governments which may lead to an adjustment of the oil dispute. Ramon Beteta, the Mexican Under-Secretary for Foreign Affairs, conferred at length with Mr. Hull and his associates in Washington, and then proceeded to Mexico City for a talk with President Lazaro Cardenas. While these discussions were in progress, however, the Senate in Washington revolted, quite properly, against continuance of some of the monetary powers possessed by President Roosevelt, and among the items voted down was a further buying of foreign silver by our Treasury. Mexico relies heavily upon the silver largesse handed out by the United States Treasury, and the situation was so delicate that dealings in foreign exchange were suspended in Mexico City on June 27. The Mexican authorities then were reported to have two courses under consideration, in view of the changed situation. The first was a rapid settlement of the long oil dispute, and the second was a compounding of the evil through expropriation of American mining properties valued at $400,000,000. Independent observers were inclined to believe that Mexico would take the more sensible course and settle the oil controversy, but there were no official assurances along this line.

Steel Trade—Non-Ferrous Metals

The steel trade showed a gain in output in June, with a strengthening in scrap prices. Steel markets made a relatively good showing, business being steady or slightly higher compared with May. "Steel ingot production is now closely aligned with finished steel shipments, most companies having completed the process of building up normal stocks of raw steel, which were depleted during the coal strike," says the "Iron Age" in its issue of June 27, further adding: "Although price concessions on steel products have not disappeared, there is further evidence of a determination on the part of a number of companies to adhere to published quotations. The fact that operations are remaining well above 50% without benefit of important takings by the automobile industry, the railroads and the farm machinery manufacturers is regarded as an augury of fairly well maintained output when these consumers return to the market. Main support of current steel operations is the requirements for construction work, can manufacture and miscellaneous manufacturing, in which household equipment stands out as one of the important items. Structural steel specifications at Pittsburgh are running 20% to 25% above those of May, and it is indicated that the present volume will continue for some months." The "Iron Age" composite price of steel scrap, after rising on June 6 to $14.58 a gross ton from $14.21, and on June 13 to $14.79, slight readjustments of the price at Chicago resulted in declines in this quotation to $14.75 on June 20 and to $14.71 on June 27. The "Iron Age" composite prices of finished steel and pig iron were unchanged during the month at 2.236c. a pound and $20.61 a gross ton, respectively, as compared with 2.350c. for finished steel and $21.91 for pig iron at the close of June of last year.

The operating rate of steel companies having approximately 96% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 54.3% for the week beginning June 26 as compared with 55.0% for the preceding seven-day period (the highest rate since the week beginning March 27), 53.1% for the week beginning June 12, 54.2% for the week beginning June 5, and 52.2% for the week beginning May 29. At the close of June of 1938 operations were reported to be at the rate of 28.7% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" reported during the month, in part, as follows: With consumption of major non-ferrous metals holding up well, compared with recent months, buying was in good volume. Domestic copper sales amounted to 15,338 tons during the week ended June 27 as compared with 9,157 tons in the previous week, 13,371 tons during the week ended June 13, and 20,137 tons during the week ended June 6. The price of copper continued steady at 10.00c., Connecticut Valley basis. Sales of lead for the week ended June 28 totaled 4,524 tons as against 8,948 tons in the preceding week, 6,141 tons for the week ended June 14, and 7,644 tons for the week ended June 7. Early on June 14 the price of lead advanced five points, establishing the quotation at 4.80c., New York, and 4.65c., St. Louis. Continued recovery of lead prices in London brought another five-point increase in the domestic quotation on June 19 to 4.85c., New York. Sales of common grades of zinc for the week ended June 24 amounted to 5,957 tons as compared with 5,060 tons in the previous seven-day period, 7,154 tons for the week ended June 10, and 5,178 tons for the week ended June 3. The price of Prime Western zinc continued throughout the month at 4.89c., New York, and 4.50c., St. Louis. On June 14 the International Tin Committee voted to raise export quotas for the third quarter to 45% as compared with 40% for the second quarter of this year and 45% in the first quarter, of which 10% was withheld from the market to create a buffer pool stock of tin, leaving only 35% for the industry. The price of tin moved within a narrow range, and after declining to 48.00c., New York, on June 19, recovered and closed on June 30 at 49.00c. (unchanged as compared with the close of May).

Lumber Movement

The lumber industry during the week ended June 24, 1939, stood at 66%, 69% and 75%, respectively, of the seasonal weekly average of production, shipments and new business in 1929, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills. Reported new orders, production and shipments were 21%, 18% and 14%, respectively, in excess of the seasonal weekly average of 1938 orders, production and shipments. Compared with the preceding week, production of the week ended June 24 was 0.4% below that week's output; shipments were 2% below shipments, and new orders were 2% below the new business of that 1939 peak week. New business (hardwoods and softwoods) was

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5% above production, and shipments were 2% below output in the week ended June 24.

Reported production, shipments and new orders for the 25 weeks of the current year to date were 19%, 15% and 17%, respectively, above the corresponding figures for the same period in 1938. New business and shipments for the 25 weeks of 1939 were 7% and 5%, respectively, above output.

During the week ended June 24, 1939, a total of 519 mills produced 233,085,000 feet of hardwoods and softwoods combined; shipped 228,826,000 feet, and booked orders for 245,770,000 feet. Revised figures for the four preceding weeks follow:

Week Ended—	No. of Mills	Production (Feet)	Shipments (Feet)	Orders Received (Feet)
June 17, 1939	526	233,927,000	233,508,000	250,938,000
June 10, 1939	535	239,829,000	225,068,000	238,233,000
June 3, 1939	542	215,758,000	220,099,000	237,007,000
May 27, 1939	537	238,680,000	239,397,000	232,529,000

Southern Pine, West Coast, California Redwood, Southern Hardwood and Northern Hemlock regions reported new orders above production in the week ended June 24, 1939. Southern Pine, West Coast, Southern Hardwood, Northern Hemlock and Hardwood regions reported shipments above output. All regions reported orders and shipments above those of the corresponding week of 1938; Southern Pine, West Coast, Western Pine and Southern Hardwood regions reported production above the same week last year.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of June 30, comments upon these markets as follows:

"Many shoe factories have commenced production of fall and winter footwear. Output in April decreased more than seasonally below the high level of March, while deliveries of summer shoes in May held about equal to the preceding month. Factories usually are between seasons in June, but this year's decline may have been cushioned somewhat by an encouraging amount of repeat business in white shoes under the stimulus of favorable weather. Furthermore, the new run is getting under way about two weeks earlier than usual. Manufacturers have had no trouble in selling fall shoes. In fact, some have been reluctant to accept orders beyond midsummer, in view of the uncertainty regarding the proposal for minimum wages. Should labor costs be raised later in the season it would be difficult to obtain a corresponding increase in price, since this would conflict with views of retailers who in recent seasons have shown a strong disposition to maintain steady prices for their shoes. Meanwhile the trade is cautiously optimistic about the future, and many manufacturers anticipate no difficulty in supplementing the initial orders now at hand with moderate follow-up sales when public reception to the fall lines can be more accurately estimated. The prospect of any important advance in wage rates, on the other hand, would tend to cause a concentration of production in the early part of the season.

"New business in leather has been slow since May. Inventories of sole leather tanners are adequate and production has been curtailed during the second quarter. In this situation prices showed no real strength even when shoe manufacturers were covering a substantial proportion of their leather requirements for the fall run. The volume of business during the remainder of the season will depend in large part upon additional sales of shoes, since manufacturers have kept well covered on leather. Suede leather made of calf, kid and side leather splits has had a good style demand. The bulk of the season's volume was sold several weeks ago at steady to slightly higher prices, and specifications for delivery over the next two months are now beginning to be received.

The Chicago packer hide market has held fully firm for several weeks despite a mild reaction in the hide futures market in line with the decline in securities. The relationship between futures and spot prices has favored the marketing of resale hides by traders and moderate quantities are reported to have supplemented the steady flow of packer hides through the usual marketing channels.

"The Buenos Aires market has drifted fractionally lower during the past six weeks in reflection of the seasonal trend toward poorer quality of take-off in the Southern Hemisphere. Shipments from the Argentine to the United States have attained moderate proportions in recent months, and the present relationship of prices in the two countries indicates no appreciable change in this situation in the near future. Notwithstanding the increase in imports over a year ago, domestic stocks of raw hides and leather have declined even below the pre-drought level.

"The output of footwear in the past 12 months has exceeded 410,000,000 pairs and is only 1% below the total for 1936, the most active calendar year on record. Since shoe production normally runs in cycles it would be surprising if this active level of operations were to be maintained for many more months. Meanwhile, however, inventories of footwear in the hands of retailers have not become burdensome, and with no let-up in the spending program of the Administration in prospect the outlook would seem to be for sustained activity in the shoe and leather industry over the near term."

Grains

Prices for wheat in domestic markets reversed their trend during the past month and moved downward, although a firmer undertone developed near the close owing to the unsettled political situation in Europe. The decline in prices was due largely to liquidation influenced by more favorable weather conditions in the winter and spring wheat belts. The fears of drought, which were responsible for the upward trend in prices during the month previous, were dissipated by substantial rains and lower temperatures. The drought in both the winter and spring wheat belts was broken by heavy moisture and conditions generally were greatly improved. However, some of the damage inflicted by the dry weather was believed to have been irreparable, and there was more or less uncertainty as to the extent of the improvement. The rains also delayed harvesting of winter wheat in sections, but in the main good progress was made and the movement of winter wheat this year is earlier than usual. In fact, the volume is running ahead of last year despite the fact that this year's crop is estimated to be about 23% less than last year. The opinion was expressed in some quarters that the large volume of receipts was due to the fact that the winter wheat crop has been underestimated, while others contend that they were the result of liquidation of old crop grain that had been tied up in Government loan. Nevertheless the statistical position for next year remains relatively satisfactory. On June 9 the United States Department of Agriculture estimated the winter wheat crop at 523,431,000 bushels on the basis of conditions as of June 1 as compared with last year's production of 686,637,000 bushels. The spring wheat crop was privately estimated at 184,000,000 bushels, making a total 1939 production prospects of approximately 700,000,000 bushels. Thus, based on present indications, production will just about cover domestic requirements and will be 230,000,000 bushels less than the output in 1938. The above estimates are naturally subject to change, considering that several weeks of important growing weather lie ahead. This is particularly true in regard to spring wheat. While numerous areas in the wheat belts received beneficial moisture, additional rains will be necessary to offset the effects of the previous dry weather. Traditionally, June is a difficult month for bulls in small grains, especially if weather conditions are normal, and this past June was no exception. In view of the favorable moisture and improvement in the prospects for both winter and spring wheat crops, together with a moderate increase in hedging, support was lacking and the markets worked lower. Corn, oats and rye likewise ruled generally easy under the influence of improved crop conditions and the downward tendency of wheat. In Chicago the July wheat option closed on June 30 at 70½c. as against an opening price of 78⅝c. on June 1. At Winnipeg the July wheat option closed at 59¾c. as against an opening of 65¾c. on June 1. July corn in Chicago closed on June 30 at 46⅞c. compared with an opening of 51⅜c. on June 1. July oats closed at 31⅞c. as compared with an opening of 33⅞c. on June 1. July rye closed at 44¼c. as compared with an opening of 54¾c. on June 1.

Sugar

Narrow price fluctuations featured the market for sugar "futures" during the past month, with the general undertone steady. An improvement was noted in the demand for raw sugar, and holders of the latter were encouraged to raise their offering prices. Trade opinion appeared to be veering to the conclusion that a substantial refined buying movement in the Eastern territory cannot long be deferred, and reports were received from Cuba that the revised United States treaty and the duty cut on Cuban sugar will take place soon. Reports from London were that the Statistical Committee of the International Sugar Council was studying data to determine recommendations for the third-year quotas, with indications that they might be reduced by 500,000 to 600,000 tons. Although nothing has been definitely decided with regard to third-year quotas, many in the trade expressed confidence that the delegates will make a determined effort to maintain the currently good statistical balance. Sales of Cuban raw sugars were again of small proportions, consisting of the following, all c. & f. exclusive of duty: On June 8 June shipment at 1.95c.; on June 23 July shipment at 1.97c.; on June 27 second half July shipment at 2.00c., and on June 29 July shipment at 2.00c. The wholesale list price for refined, immediate delivery, was quoted at 4.40c. to 4.50c. until June 8, when the range was changed to 4.30c. to 4.50c. On June 10 the range was again changed to 4.45c. to 5.40c., at which level it remained until June 30, when the inside price was lowered to 4.38c., making the range 4.38c. to 4.50c.

Coffee

Easiness prevailed in the market for coffee "futures" and prices declined. Selling was influenced by weakness in the Brazilian milreis and slow demand for raw coffees from roasters who continued to make purchases in a routine manner, making no effort to build up inventories.

No. 7 Santos was quoted on June 30 at 6⅜c. against 6⅝c. May 31; 6½c. April 29 (April 30 was Sunday); 6⅝c. March 31; 7c. Feb. 28, the same as on Jan. 31.

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No. 7 Rio was quoted on June 30 at 5⅛c. against 5¼c. May 31, the same as an April 29 and March 31; 5⅛c. Feb. 28; 5¼c. Jan. 31.

Rubber

Crude rubber moved in a narrow range during the entire month, with prices showing only fractional changes. Some interest was shown by tire factories, but, generally, offerings from the Far East were limited and regarded as too high for the local market. The conclusion of the Anglo-American rubber-cotton barter agreement had little effect on trading, and the release of the United States May consumption statistics also failed to supply an important stimulus to the market. While crude consumption during May exceeded that of last year by over 44%, the figure was only slightly higher than in the previous month, and, moreover, a moderate increase in the domestic stocks of crude rubber was shown on May 31 as compared with April 30. The adverse effect of the increased tension in the British-Japanese Far Eastern as well as in the European situation was offset in part by the release of the May tire statistics, showing a slight decrease of tire inventories in the hands of manufacturers during the month of May.

Ribbed smoked sheets for spot delivery were quoted at 16½c. asked June 30 against 16 11/16c. asked May 31; 16c. asked April 29 (April 30 was Sunday); 15⅞c. asked March 31; 16¾c. asked Feb. 28; 15 13/16c. asked Jan. 31.

Textiles

The textile trades showed signs of improvement during the past month, partly owing to more favorable weather conditions and the growing necessity to replenish depleted inventories. Retail business, favored by the advent of summer temperatures, picked up perceptibly, with the close approach of the vacation and travel season stimulating the sale of summer apparel of all types. In the local area the influx of World's Fair visitors began to make itself increasingly felt in the volume of sales, although merchants adhered to the belief that the real effect of this event will not be seen until the early part of July. Wholesale trading experienced its first moderate revival, due to accelerated reorders of summer merchandise by retail merchants. A feature was the firmer price trend for a number of staple dry goods items, such as percales, denims, domestics and blankets. Raw cotton in June, during the first part of the month, continued its upward trend. Subsequently, slight irregularity developed, but ensuing losses remained within narrow bounds. Chief supporting factors were the growing shortage of cotton in commercial channels, because of the withdrawal of most of the available supplies through the operation of the Government loan program, the increased activity in the domestic gray cloths markets, and reports from the South throwing an unfavorable light on the development of the current cotton crop. While the easing of the tight old-crop situation, due to the release of repossessed loan cotton by growers, operated to restrict the advance in prices, the market received a new impetus through the news of the final acceptance by both branches of Congress of the plan to subsidize cotton exports. Although no definite announcement about the actual size of the export subsidy was released during the month, it was taken for granted that the subsidy would be sufficiently large to recover some of the lost export territory. In the closing days of the month a fair-sized reaction got under way, mainly due to favorable weather reports from the Southern belt, and the recurrent acute tension of the foreign political situation. Spot cotton, here in New York, advanced from 9.70c. June 1 to a high of 10.00c. June 8, but subsequently reacted to 9.71c. June 30. Trading in the gray cloths markets expanded materially, notably during the first half of the month, due in part to the persistent firmness of raw cotton values and the better movement of finished goods in distributive channels, but chiefly owing to the decision of the mills to drastically curtail their production during the coming summer months. Later in the month sales slowed down considerably. Print cloths at Fall River for 28-inch 64x60's, advanced on June 5 from 3¼c. to a range of 3¼c. to 3⅜c. On June 7 the quotation was again marked up to 3⅜c., and on June 27 a further advance to 3½c. took place. The price of 27-inch cloth, 60x64's, was 3⅜c. June 30 compared with 3⅛c. May 31, and Osnaburgs were quoted at 6⅞c. June 30 as against 6⅝c. May 31. The report of the Census Bureau, issued June 14 and covering the month of May, continued to show a large increase in the United States consumption of the staple, notably as compared with the corresponding period of last year. The amount consumed in May was given as 605,353 bales of lint and 73,622 bales of linters, compared with 546,702 bales of lint and 69,147 bales of linters in April, 1939, and only 426,149 bales of lint and 60,381 bales of linters in May, 1938.

The woolen goods market slowed down considerably, mainly because of the fact that clothing manufacturers had previously covered the bulk of their fall requirements in men's wear fabrics. During the latter part of the month activities revided somewhat, apropos of the formal introduction of initial collections of lightweight summer materials. Trading in women's wear fabrics broadened perceptibly following the appearance of the new fall lines.

Japanese double extra 13-15 deniers were quoted June 30 at $2.51@$2.56 against $2.58@$2.63 May 31; $2.46@$2.51 April 29 (April 30 was a Sunday); $2.10@$2.24 March 31; $2.20@$2.25 Feb. 28 against $1.95@$2.00 Jan. 31.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $2.49@$2.54 June 30 against $2.56@$2.61 May 31; $2.39@$2.44 April 39; $2.13@$2.18 March 31; $2.25@$2.30 Feb. 28; $1.96@$2.01 Jan. 31.

Petroleum and Its Products

The picture for the second half of 1939 for the domestic petroleum industry is none too cheerful, with June bringing about many developments, most of which were on the bearish side. Most encouraging factor was a general advance in gasoline prices that took in all of the marketing areas east of the Rocky Mountains, although many areas were unable to hold their gains. On the bearish side was the temporary injunction granted against the Texas Railroad Commission enforcing its East Texas proration orders.

Rowan & Nichols, an independent oil company operating in the East Texas field, were successful in obtaining a temporary restraining injunction against the proration orders issued by the Railroad Commission for that field on the grounds of inequality. A decision handed down in Federal Court in Austin in mid-month ruled that the Commission's order fixing production in the East Texas field was invalid, the Court holding that acreage should be considered the major factor in settling allowables for this area rather than the Commission's method.

Under the rules found invalid by the Court, production is based on an allowable of 2.32% of one hour's potential flow each 24 hours. In ruling that these orders were "confiscatory and invalid," the Court held that the difficulty of controlling production in the East Texas field was directly due to the Commission's relaxation of their own well-spacing rules. The Court also held that the potential basis did not adequately recognize disparity of wells, richness of sands or reserves of oil. The Commission lost a motion to dismiss the temporary injunction a few days later, and the Court ordered the allowable of the Rowan & Nichols well on their five-acre lot lifted from 22 barrels daily to 220 barrels daily to confirm to the Commission's allowable of 22 barrels a day for a well on an adjacent one-tenth of an acre tract.

Postponement of the higher court's consideration of the injunction suit filed by Rowan & Nichols at month-end postponed any showdown on the East Texas field proration set-up until early fall. The case will be tried upon its merits in the United States Circuit Court of Appeals at Atlanta, Ga., in October, the Railroad Commission was informed in the final week of June. It was transferred to Atlanta by Judge Rufus E. Foster of the United States Circuit Court of Appeals at New Orleans who denied the Commission's motion for a stay of the restraining order which the lower Federal court in Austin had issued against it. Thus, Rowan & Nichols will be permitted to increase their allowable as per the lower Court's order until the case is finally settled.

Efforts of several of the major companies operating in East Texas to obtain new allowables under the same setup under which Rowan and Nichols are now producing were fruitless. The Texas Railroad Commission announced that applications filed by the Magnolia Petroleum Co., Sun Oil Co., and the Humble Oil & Refining Co. asking authority to increase production in several hundred wells under their operation in the East Texas area will be held in abeyance until the Rowan and Nichols suit is settled. Had the companies been successful in their applications, there would have been sharply higher production in East Texas which probably would have had an extremely depressing effect upon the national crude oil price structure.

As was expected, the House of Representatives and the Senate passed the measure extending the life of the Connally "Hot Oil" bill another three years and President Roosevelt signed it on June 30, the day on which the once-renewed measure expired. The Senate had voted to make the bill permanent but the House, stating that Texas oil legislation was not permanent, revised the measure to provide for a three-year extension and the Senate fell in line with the altered measure. The legislation, which prohibits the interstate shipment of crude or refined products produced in violation of State proration regulations, is the backbone of the interstate oil compact group since it provides for Federal regulation over oil shipments which otherwise would be free from any supervision in interstate commerce.

Extension of the legislation authorizing various oil-producing States to organize the Interstate Oil Compact Commission was asked of Congress in mid-June by President Roosevelt whose message asked for a two-year extension of the enabling legislation from its expiration date of Sept. 1, next. Under the Constitution, States must have the permission of the Congress to organize interstate commissions. The Interstate Oil Compact Commission, which includes most of the major oil-producing States, is dedicated to regulation of crude production to prevent waste and is headed by E. O. Thompson, who is also a member of the Texas Railroad Commission. It is likely that its membership will be increased during the next two or three months as several non-members States have signified their intentions of joining.

In the early part of June, the Independent Petroleum Association of America, meeting, in Dallas, placed itself on record as opposing the current bills before Congress which would force the "divorce" of pipe line companies and the

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disintegration of integrated oil units by a majority vote. In making known the decision of the majority of the members, the Association spokesman said that the feeling was that the time is not yet opportune to make such drastic revisions as the current pending legislation would entail and therefore, the Association voted for active opposition to the bills.

The vote also disclosed that the membership of the Association disapproved of the proposal to shut down oil wells in all States having regulatory bodies and suspend all oil imports temporarily. This suggestion, which already had been voted down by the Special Committee of 36 appointed to consider it, was refused on the grounds of soundness and possible illegality. While approving a plan for an umpire to set up allocations enforceable between oil-producing States, the Association voted to delay until its annual meeting this Fall its verdict on the measure drafted by the late Amos L. Beaty to serve as a model. Votes cast on the fourth question, that of placing oil refinery control under the supervision of the Interstate Oil Compact Commission, were unfavorable but the Association accepted the report of the Committee of 36 that it sponsor a measure providing for voluntary agreements within all basic industries, with the approval of the Government.

Testimony of the heads of four major oil companies and that of the President of a mid-continent association of independent marketers before the House Judiciary subcommittee holding hearings on the proposed Harrington bill which would divorce marketing from all other petroleum operations were unanimous in bitter disapproval of the planned law. Arguments advanced by proponents of the bill were characterized by J. Howard Pew, of the Sun Oil Co., as "contradictory, illogical and inconsistent," in his comment. "I do not recall an instance," he said, "in which so much legislative dynamite, industrial disaster and economic perversity have been so packed into so few words of a legislative proposal. Nor do I recall a case in which the proponents of such a measure have so sedulously sought to conceal its real meaning and purpose. This bill comes to your committee as a means of helping the oil jobber, but it would in fact deprive the refining company of the right to use any transportation whatever, or to make any deliveries of its products. This means that the refining companies would have to get rid of, not only their gasoline pipe lines, but all the other transportation facilities that are used in connection with marketing.

"Under this bill," he continued, "petroleum products must be sold at the refinery, but the refiner is prohibited from delivering them, and a marketer is prohibited from transporting them even after he establishes his ownership. Thus, the refining industry would have to dispose of all the marketing facilities they now possess, which means not only gasoline pipe lines, but railroad tank cars, tank ships and ships, tank trucks and plants. There are about 150,000 tank cars. Some companies, like ours, own these tank cars and would have to get rid of them and the industry would also have to get rid of the 100,000 tank trucks it uses. But that is not all. The companies would have to divest themselves of a large part of their fleet of ocean-going tank ships, because many of these are used for transporting refined products as well as crude oil."

Standard of Ohio has always made a profit on its marketing operations, W. T. Holliday, President, told the sub-committee. "It has only been the profits from its marketing operations which have enabled it to survive during the past 10 years," he pointed out. Passage of the Harrington bill, said John A. Brown, head of Socony-Vacuum Oil Co., would not serve to restrain monopoly, but would on the contrary restrain competition and thus increase monopolistic possibilities. W. S. Farrish, President of Standard Oil Co. (N. J.) held that the Harrington bill would increase oil consumer costs by destroying the distributive system that has been developed by the industry out of many years of experience. Eric V. Weber, representing the Ohio Petroleum Marketers Association, and President of the Eureka Oil Co. of Cincinnati, told the sub-committee that his Association believed the bill "undesirable."

Earlier in the month, proponents of the bill had had their innings before the sub-committee. Representatives of independent refiners argued vehemently for passage of the bill. R. E. Breed, of the General Refining Co. of Baltimore, urged that the Securitities and Exchange Commission exert closer supervision over the major integrated oil companies, adding that such control, together with tightening of the anti-trust laws, would make it possible for the Harrington bill, should it be enacted into law, to correct the present situation. "The breaking up of monopoly in our greatest natural resources," he argued, "is of great interest to the consumer. This bill [the Harrington measure—Ed. note] is the only way to protect not only the independent marketer but the independent producer and refiner."

The United States Supreme Court on June 5 announced that it would review the validity of a ruling by Federal Judge Patrick T. Stone dismissing the charges of anti-trust conspiracy in connection with the Madison, Wis., oil trials, after a jury had brought in a verdict of guilty. Judge Stone's order, which is challenged by counsel for the Department of Justice, dismissed the charges against 11 defendants on the grounds that there was no substantial evidence in the record to support the jury's verdict and ordered new trials for 18 other defendants on the same grounds. The order was entered July 19, 1938, and the jury's verdict returned Jan. 22, 1938. The Government challenged the dismissal of the charges on the grounds that the Judge's decision was based upon complicated and technical grounds of legal procedure. In mid-month also came news from Washington that the probe of the industry scheduled to begin at that time by the Temporary National Economic Committee had been postponed until Fall to give the industry more time to prepare its reports.

The average domestic demand for crude oil during July was set at 3,513,200 barrels daily in the regular monthly forecast of the United States Bureau of Mines. This figure represents an increase of 22,000 barrels, or 1%, above the June estimate and 2% above the actual demand for the corresponding month a year ago. As the month ended, the Oklahoma Corporation Commission was considering a motion backed by producers to pare production there to 400,000 barrels daily from the ruling 428,000-barrel daily allowable, for July and the remaining months of the year in order to avoid endangering the crude oil price structure. The Central Committee of California Oil Producers set the July allowable at not more than 595,000 barrels dauly, against the June figure of 588,000 barrels.

In orders signed by Chairman Lon A. Smith and Commissioner E. O. Thompson, the Texas Railroad Commission required the shutdown of all wells in the Lone Star State for eight days each month during July, August and September. The fifth Saturday and Sunday of July and the fifth Sunday of September are exempt from the order. Jerry Sadler, Commissioner whose signature was lacking from the order, had backed a move designed to limit the week-end shutdowns to July and August. Under the July 1 proration setup, the basic allowable for the following three months would be 1,362,158 barrels daily, which is about 30,000 barrels daily above the current production.

The Mexican situation remained unsettled at month-end. Donald R. Richberg, former NIRA Administrator, who has been representing the American oil companies in the conversations with President Cardenas Lazaro during the past few months conferred with Secretary of State Hull during the month on the progress of the negotiations. President Lazaro was scheduled to consider the offer of the companies affected by the half-billion dollar expropriation order of early 1938 near the end of June, but no announcement of any decision was made publicly.

Price changes were few and relatively unimportant, the following tables showing the trend in the major crude oil price markets during June:

June 8—Ohio Corp. cut Illinois Basin crude prices 10 cents a barrel to $1.05 a barrel.

June 10—Ohio Oil reduced prices of crude oil 10 cents a barrel in Illinois, the Basin and Western Indiana.

June 13—Ashland Oil & Transportation cut Eastern Kentucky crude oil prices 10 cents a barrel, retroactive to June 9.

June 22—Imperial Refining restored the 10-cent a barrel cut made in Kent County, Michigan, crude oil prices late in April, with the price back at 88 cents a barrel.

In the refined products field, the 42-State advance in gasoline prices posted in mid-June by the Sinclair Refining Co. overshawdowed all other developments. The advance quickly spread to hit all marketing areas east of the Rocky Mountains, but unfortunately could not be sustained in the Atlantic Seaboard and Gulf Coast areas where prices quickly slid back to the levels ruling before the advance was posted.

Back of the weakness of the major markets for gasoline is a story of excessive production and stocks of finished and unfinished gasoline which are unwieldly to say the least, and downright top-heavy if one assumes a pessimistic outlook. Refinery operations have been so high this year that despite the fact that consumption is running ahead of last year's record pace, stocks of finished and unfinished gasoline are declining at contra-seasonal percentages.

The rate of decline from the period from March 1 to mid-June was approximately half that for the same period last year with the refinery figures each week highlighting the responsibility for the failure of inventories to decline at their normal seasonal rate. Unless refinery rates are pared, oil men fear that the top-heavy holdings of gasoline (gas and fuel oil stocks also are rocketing higher and higher each week) will mean further pressure upon the price structure with extremely depressing effect.

Domestic demand for motor fuel during July was set at 56,200,000 barrels by the Bureau of Mines, an increase of 11% over the abnormally low demand for Julyof 1938.

Representative price changes, showing the trend of the major markets for refined products, follow:

June 1—Standard of New Jersey posted an increase of 10 cents a barrel in the Atlantic Coast port price of Grade C bunker oil and of 5 cents a barrel at Gulf ports. Under the new schedule, New York harbor is posted at $1.05.

June 3—Mid-continent wholesale gasoline prices were lifted ⅛ cent a gallon to 5 to 5¼ cents a gallon for regular grade and 4¼ to 4½ for third grade.

June 5—Standard of Indiana posted an increase in subnormal prices of all three grades of gasoline to normal or ½ cent higher where the sub-normalcy is more than ½ cent a gallon, throughout its area, effective June 8.

June 7—Magnolia advanced wholesale tank wagon prices on regular and premium grades of gasoline 1 cent a gallon, making regular 14 cents and premium 16 cents.

June 7—Standard of New York cut tank car and yard prices of kerosene and light heating oil ½ cent a gallon throughout New York and New England.

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June 8—Standard of New Jersey met the ⅛ cent a gallon reduction in kerosene and light heating oils instituted by Standard of New York.

June 8—Sinclair Refining announced an increase of ½ cent a gallon in the tank wagon prices of all three grades of gasoline in the 42 States in which it operates, effective June 14.

June 9—Standard of New York advanced tank-car prices of gasoline 1-10th cent a gallon throughout New York and New England markets, with the exception of Western New York.

June 13—Socony-Vacuum Oil advanced wholesale tank wagon prices of gasoline 1-10th to 5-10th cent a gallon throughout its New York-New England marketing area with certain scattered exceptions.

June 14—All major marketing areas, with the exception of California companies, followed the nation-wide advance in gasoline prices initiated by Sinclair Refining which become effective today.

THE JUNE FINANCING OF UNITED STATES TREASURY

June was a month of more than ordinary significance for the United States Treasury. It marked the end of the ninth consecutive fiscal year of budgetary deficits. It saw the introduction from the White House of a new spending-lending program which would almost certainly insure the continuation of budget deficits for another few years. In June, too, the Treasury at its regular quarterly financing date dealt the first blow at the market's custom of buying up "rights" to new issues on the hope that they would be worth anywhere from 1½ to 2 points on a financing date. Also in June the market saw the Federal Reserve banks take their first concrete step toward ending the absurd situation obtaining since December which is characterized by the placement of weekly issues of Treasury bills at par or at a discount so small as to be insignificant.

Secretary of the Treasury Henry Morgenthau Jr. announced on June 1 that the Treasury would seek no new money as of June 15 but would, instead, confine itself to an exchange offer for the $426,554,600 of 1⅜% notes maturing on Sept. 15. The details of the offering were made public by Mr. Morgenthau on June 5. He announced then that he was offering 5-year ¾% Treasury notes of series A-1944 in exchange for the 1⅜s of series D-1939 maturing on Sept.15. He stipulated that the offering would be limited to the amount of maturing notes tendered and that cash subscriptions would not be received. The new notes, said Mr. Morgenthau, would be dated June 15, 1939, and would mature on June 15, 1944.

With this announcement the price of the September notes, which had been selling in the market on the basis of their value as "rights" for a new issue of Treasury bonds, fell heavily. The Treasury crossed the market up by not offering a choice of exchanging the September notes for either a new note issue or a bond issue. It was apparent that the Treasury was delibertately trying to discourage the practice of bidding up note issues maturing as far as two years ahead to a no-yield basis.

In spite of the disappointment in some quarters over the failure of the Treasury to offer a bond in exchange for the September notes, Secretary Morgenthau was able to close the books on the offering at the close of business on June 7. He announced on June 12 that $415,619,500 of 1⅛% September notes had been exchanged for the new ¾% notes, leaving only $10,935,100 to be paid off in cash next September.

Four issues of Treasury bills placed in June were taken at average rates ranging from 0.003% to 0.005%. Some part of the issues were regularly taken at par. The Federal Reserve banks, after threatening last December to permit some of their bills to mature without replacement if the keen demand for these obligations continued, finally took action on the matter in the week ended June 28. The Reserve banks' condition statement as of that date showed a reduction of $13,378,000 in their holdings of Treasury bills, the first change in the system's net holdings since Nov. 24, 1937, and the first decline in its holdings of any size since January, 1933. The Federal Reserve Board stated on June 29 that it had decided that "it would serve no useful purpose to continue full replacement of maturing bills, the supply of which is not always equal to the market demand." This new policy bore fruit modestly on June 30 when the bids submitted averaged 0.014% as against 0.005% in the previous week.

The Federal Intermediate Credit Banks place an issue of $21,950,000 of 1% consolidated debentures on June 9, the subscription books being closed within a short time following an oversubscription. Out of the total, $20,950,000 was placed publicly and $1,000,000 within the system. Dated June 15, the debentures mature in the amount of $800,000 on Sept. 15, $9,700,000 on Dec. 1 and $11,450,000 on June 1, 1940. A total of $21,000,000 of these debentures fell due on June 15, at the close of which day there were $194,350,000 outstanding.

The Farm Credit Administration advised the Secretary of the Treasury on June 20 that $100,000,000 of 1½% Federal Farm Mortgage Corp. bonds maturing on Sept. 1, 1939, would be redeemed in cash.

Market transactions in Government securities for Treasury investments in May resulted in net sales of $40,367,200, the Treasury announced on June 15, compared with net sales of $37,064,700 in April and $12,500,000 in March.

The Treasury's daily statement released on June 30 showed that the gross deficit for the fiscal year to June 28 amounted to $3,505,412,825 as against $1,262,638,570 in the corresponding period of the previous fiscal year. President Roosevelt estimated in his annual budget message in January that the gross deficit for the fiscal year would be $4,072,259,000. Total receipts came to $5,650,012,229, compared with $6,213,910,824 in the previous year, and total expenditures were $9,155,425,054, against $7,476,549,395. The record deficit was $4,952,928,000 in the 1936 fiscal year and the second largest was $3,782,966,000 in 1935.

The details of Treasury bills sold on a discount basis are given in the following table:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
June 1 1939	June 7 1939	Sept. 6 1939	91 days	$100,000,000	$304,724,000
June 9 1939	June 14 1939	Sept. 13 1939	91 days	100,000,000	311,441,000
June 15 1939	June 21 1939	Sept. 20 1939	91 days	100,000,000	281,705,000
June 22 1939	June 28 1939	Sept. 27 1939	91 days	100,000,000	236,069,000
June 27 1939	July 5 1939	Oct. 4 1939	91 days	100,000,000	282,433,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
June 1 1939	$304,724,000	$100,912,000	99.999	0.004%	$100,487,000
June 9 1939	311,441,000	100,342,000	99.999	0.004%	100,369,000
June 15 1939	281,705,000	100,938,000	99.999	0.003%	101,448,000
June 22 1939	236,069,000	100,109,000	99.999	0.005%	100,495,000
June 27 1939	282,433,000	100,563,000	99.996	0.014%	100,287,000

NEW SECURITIES ISSUES IN JUNE

New security offerings in the domestic market for the month of June touched the highest point of the year, emissions by domestic corporations, being well above average the past month. Financing for new capital purposes as on previous occasions contributed in a small way to swell the total for the month, but refunding operations to scale down excessive interest rates in these abnormal times, furnished as usual, the bulk of this type of financing. Municipal undertakings also outstripped themselves by exceeding the total for any month in a number of years. A few of the outstanding issues to enter the market during June included the $50,000,000 Socony-Vacuum Oil Co. award, the $30,000,000 offering of the Southern California Edison Co. and the Gulf States Utilities issue totaling $27,300,000. Below we give the larger offerings to come upon the market in June:

RAILROAD FINANCING

$7,438,000 **Wheeling & Lake Erie Ry.**—An issue of $5,250,000 refunding mortgage bonds, 3⅛%, series F, due 1966, has been sold to the Mellon Securities Co., and an issue of $2,188,000 refunding mortgage serial bonds, 2⅛%, series E, due 1940-49, has been sold to the Union Trust Co. of Pittsburgh.

Both issues were sold at par and accrued interest, subject to the approval of the Interstate Commerce Commission.

The new securities were issued to redeem $7,438,000 of series D refunding mortgage bonds, 4%, due 1966. The estimates that the interest saving over the life of the new bonds resulting from the refunding operation should amount to $963,619.

2,300,000 **Western Maryland Ry.**—A group headed by Harriman Ripley & Co., Inc. and including Blyth & Co., Inc., Laurence M. Marks & Co. and Alex. Brown & Sons, June 27, won the award of a new issue of $2,300,000 equipment trust series G, equipment trust certificates on their bid of 101.5311 for the certificates as 2s. The group also bid 102.486 for the certificates as 2¼s.

This group of dealers are reoffering the certificates, which mature $230,000 annually Aug. 1, 1940-49, inclusive, at prices to yield 0.50% to 2%, according to maturity. The certificates are offered subject to approval by the Interstate Commerce Commission.

Issued under the Philadelphia Plan, the certificates are guaranteed unconditionally as to principal and interest by the Western Maryland Ry.

1,600,000 **Atlantic Terminal Co.**—An issue of $1,600,000 1st mtge. 4% bonds series A, has been placed privately by Dick & Merle-Smith, New York, who agreed to purchase the issue from the company at 100.512 and accrued interest. The issue is dated Aug. 1, 1939 and matures Aug. 1, 1969.

800,000 **Winston-Salem Terminal Co.**—An issue of $800,000 3½% bonds was offered June 16 by Dick & Merle-Smith at a price to yield 2.90% to maturity.

The issue dated Sept. 1, 1939, becomes due Sept. 1, 1970. Proceeds will be used to retire an existing issue of $800,000 1st 5s due 1966.

The sale is subject to the approval of the Interstate Commerce Commission and the ratification of the proprietary roads regarding the guaranteeing of the issue.

PUBLIC UTILITY FINANCING

30,000,000 **Southern California Edison Co., Ltd.**—The company arranged June 26 for the private sale of $30,000,000 25-year 3¼% bonds due 1964, to a group of five principal insurance companies. Proceeds of the financing will be utilized to retire $30,000,000 of 4% bonds due 1960 at 108½ and accrued interest.

The California Railroad Commission has granted company authority to issue the new securities.

27,300,000 **Gulf States Utilities Co.**—A banking group headed by Stone & Webster and Blodget, Inc., offered June 28, $27,300,000 first mortgage and refunding bonds, series D 3¼%, due May 1, 1969, at 106¾ with accrued interest from May 1, 1939. Other members of the offering group were: The First Boston Corp., Harriman Ripley & Co., Inc., Blyth & Co. Inc., Kidder, Peabody & Co. and Bonbright & Co., Inc.

22,500,000 **Indiana & Michigan Electric Co.**—First mortgage bonds, 3¼% series, due in 1969. Purpose refunding and priced at 103. Sold privately to Metropolitan Life Ins. Co., Equitable Life Assurance Society of the U. S., Northwestern Mutual Life Ins. Co., New York Life Ins. Co., Prudential Insurance Co. of America, Sun Life Assurance Co. of Canada, and others. Sale arranged through The First Boston Corp. as agent.

22,000,000 **Washington Water Power Co.**—Public offering by means of a prospectus of a new issue of $22,000,000 of first mortgage bonds, 3½% series, due June 1, 1964, was made June 28 by a banking group headed by White, Weld & Co. and Bonbright & Co., Inc.

18,000,000 **West Texas Utilities Co.**—An underwriting syndicate headed by Harris, Hall & Co., Inc., offered June 6 $18,000,000 first mortgage bonds, series A 3¾%, dated May 1, 1939 and due on May 1, 1969. The issue was priced at 101¼ plus accrued interest. Other members of the underwriting syndicate are Halsey, Stuart & Co., Inc.; Glore, Forgan & Co.; A. G. Becker & Co., Inc.; Bonbright & Co., Inc.; Harriman Ripley & Co., Inc.; The First Boston Corp.; Blyth & Co., Inc.; Central Republic Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lee, Higginson Corp.; F. S. Moseley & Co., and E. H. Rollins & Sons, Inc.

2,972,000 **New York State Electric & Gas Corp.**—The same syndicate with the exception of Halsey, Stuart & Co., Inc., also offered 60,000 shares of 5½% cumulative first preferred stock, par $100, at $100 per share plus accrued dividends from July 1, 1939. Of these shares 30,724 shares are to be exchanged for 33,796 shares of presently outstanding 5% preferred stock held by affiliated interests.

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17,750,000 **Central Illinois Electric & Gas Co.**—A banking group headed by Harris, Hall & Co. (Inc.) offered publicly June 20 bonds and debentures of the company totaling $17,750,000. The offering consisted of $14,750,000 of first mortgage bonds, 3¾% series due 1964, priced at 100½ and int., and $3,000,000 of 3, 3½ and 4% serial debentures, priced to yield 0.75 to 4%, according to maturity.

Other bankers who participated in the offering were: Central Republic Co.; Halsey, Stuart & Co., Inc.; Bonbright & Co., Inc.; H. M. Byllesby & Co., Inc.; Kidder, Peabody & Co.; E. H. Rollins & Sons, Inc.; A. G. Becker & Co., Inc.; Glore, Forgan & Co.; Lee Higginson Corp.; Stone & Webster and Blodget, Inc.; Coffin & Burr, Inc.; F. S. Moseley & Co., and Whiting, Weeks & Stubbs.

13,000,000 **New York State Electric & Gas Corp.**—A banking group comprising The First Boston Corp.; Halsey, Stuart & Co., Inc.; Lazard Freres & Co.; Harris, Hall & Co., Inc.; Glore, Forgan & Co.; Lehman Brothers; W. C. Langley & Co., and E. H. Rollins & Sons, Inc., on June 30 publicly offered $13,000,000 first mortgage bonds, 3¾% series due 1964 of this company at a price of 102% and accrued interest. The bonds dated May 1, 1939, mature May 1, 1964, and are part of the refinancing program whereby these bonds will replace the 4% series due 1965.

8,323,000 **Rochester Gas & Electric Corp.**—A new issue of $8,323,000 general mortgage 3¼% bonds, series J, due 1969, was offered June 21 by a group headed by The First Boston Corp. and Smith, Barney & Co., at 105½ and int. Included in the group were Goldman, Sachs & Co., Harris, Hall & Co. (Inc.), W. C. Langley & Co., Sage, Rutty & Co., Inc., and Little & Hopkins, Inc.

7,000,000 **Consolidated Gas Electric Light & Power Co. of Baltimore**—White, Weld & Co. headed an underwriting group which made public offering June 7 of $7,000,000 30-year series P 3% 1st ref. mtge. sinking fund bonds. The bonds were priced at 105 and int. and became due June 1, 1969. It was announced that the books were cloesd at noon of the offering date and all selling restrictions removed. Other members of the group include: The First Boston Corp.; Minsch, Monell & Co., Inc.; Joseph W. Gross & Co.; Lee Higginson Corp.; Alex. Brown & Sons; Baker, Watts & Co.; Mackubin, Legg & Co.; Robert Garrett & Sons, and W. W. Lanahan & Co.

1,800,000 **Lexington Telephone Co.**—The company has sold privately to the John Hancock Mutual Life Insurance Co. at 103 and int. $1,800,000 1st mtge. 4% series A bonds, due 1964.

Terms of Sale of Bonds—By an agreement between the company and John Hancock Mutual Life Insurance Co., Boston, the insurance company has agreed to purchase the entire $1,800,000 series A bonds at 103 and int. For srevices rendered in connection with such sale the company has agree to pay J. D. Van Hooser & Co., Inc., a fee of 1% of the principal amount of the $1,800,000 of series A bonds.

1,000,000 **Kankakee Water Co.**—H. M. Payson & Co., Portland, Me., and W. C. Langley & Co., New York, on June 19 offered at 102 and int. $1,000,000 1st mtge. bonds, series A, 4¼%. Dated July 1, 1939, due July 1, 1959.

800,000 **Lexington Telephone Co.**—An issue of 8,000 shares of 6% cumulative preferred stock was offered June 14 at $100 per share plus accrued dividends by a syndicate composed of J. D. Van Hooser & Co., Security & Bond Co., Lexington; Almstedt Bros., Bankers Bond Co., Louisville, Ky., and Bacon, Whipple & Co., Chicago.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$50,000,000 **Socony-Vacuum Oil Co., Inc.**—Public offering by means of a prospectus of a new issue of $50,000,000 25-year 3% debentures due July 1, 1964 was made on June 22 by Salomon Bros. & Hutzler, as selling agents. The debentures were priced at 104% and accrued interest, to yield approximately 2.77%. No firm commitment to take the issue was entered into. Salomon Bros. & Hutzler acted as exclusive selling agents for the company, receiving therefor a commission of 4-10 of 1%. The bankers announced that subscriptions in excess of the principal amount of the issue had been received and the books closed on the day of offering.

25,000,000 **Bethlehem Steel Corp.**—Achieving a goal set 20 years ago in its program of debt consolidation and simplification, the corporation June 27 placed upon the market $25,000,000 consolidated mortgage 20-year sinking fund 3¼% bonds, series F, due July 1, 1959. The bonds were offered to the public at 99 and accrued interest through a list of underwriters headed by Kuhn, Loeb & Co., Smith, Barney & Co. and Mellon Securities Corp.

10,000,000 **Houston Oil Co. of Texas**—15-year 4¼% sinking fund debentures due in 1954, to refund 5½% sinking fund debentures of 1940 in the amount of $6,660,000. To be added to general funds ($3,340,000). Priced at 100 and interest. Offered by Mackubin, Legg & Co., Whitaker & Co., Paine, Webber & Co., Otis & Co., White, Weld & Co. and others.

4,000,000 **American Investment Co. of Illinois**—A banking group headed by Alex. Brown & Sons and including Francis, Bro. & Co., Laurence M. Marks & Co., Bacon, Whipple & Co., Central Republic Co. and Stern, Wampler & Co., Inc., June 27 offered 80,000 shares of 5% cumulative convertible preferred stock ($50 par) at $50 per share, subject to the company's offer of subscription rights to present holders of common stock, and subject to the company's exchange offer to holders of the preferred stock presently outstanding in three series. The bankers announced that the issue was oversubscribed the day of offering and the books closed.

3,500,000 **Marathon Paper Mills Co.**—The sale of $3,500,000 4½% 15-year bonds to the Equitable Life Assurance Society of the United States was announced June 23. The sale was arranged by Merrill Lynch & Co., Inc. who had associated with them The Wisconsin Co., Milwaukee, Wis., and Blair Bonner & Co., Chicago, Ill. The proceeds will be used to retire $1,750,000 5½s and about $1,700,000 of long-term bank loans.

2,400,000 **Northrop Aircraft, Inc.**—Initial financing of the company to obtain funds to construct a plan and to provide equipment and adequate working capital, was announced June 28 with the public offering of 400,000 shares of class A common stock ($1 par), and warrants for the purchase of 80,000 additional shares. The securities are offered as a speculation by a group composed of Cohu Brothers & Georgeson, New York; O'Brian, Potter & Co., Buffalo; Banks, Huntley & Co. and Lester & Co., Los Angeles, and Hartley Rogers, Lyon & Co., New York, in units of 5 shares of stock and 1 detached warrant, at $30 per unit. The warrants entitle the holder to purchase within 5 years class A common stock at $7 per share or 80% of book value, whichever is higher. Net proceeds of this financing will be used by the company as follows: $225,000 to erect a factory building, including offices at Long Beach, Calif.; $252,000 to purchase factory equiment and tools: $350,000 as a reserve for experimental development; and the remainder of $1,149,441 as working capital.

*454,184 **Hayes Body Corp.**—Public offering was made June 14 by means of a prospectus of 129,767 shares of common stock ($2 par) by A. W. Porter, Inc., of New York City. The shares are priced at the market (approximately 3½) on the New York Stock Exchange and have been registered with the Securities and Exchange Commission at Washington.

This stock is being offered to obtain new money for working capital to be utilized to finance increased material inventories and payrolls.

Underwriting—A. W. Porter, Inc., has made a firm commitment to purchase at a price of $2.50 per share 120,000 shares of the unissued common stock. Under the agreement A. W. Porter, Inc., acquired the right to purchase at $2.50 per share an additional 9,767 shares.

* Approximate amount.

520,000 **St. Vincent's Hospital, Indianapolis, Ind.**—1st mtge. 3% serial real estate bonds, due Oct. 1, 1939—Jan. 1, 1946. Offered for refunding purposes, priced on application. Offering made by Dempsey-Tegeler & Co.

450,000 **Birdsboro Steel Foundry & Machine Co.**—Through an issue of $450,000 5-year 4% serial notes, placed privately, company has reimbursed its treasury for expenditures made and to be made for the purchase, improvement and equipment of a new plant at Reading, Pa., and for expenditures on improvements to its main plant at Birdsboro.

MUNICIPAL FINANCING

$100,000,000 **Pennsylvania (State of)** 1½% series ET tax anticipation notes, due May 31, 1941, were awarded to C. F. Childs & Co., Inc., New York, bidding alone, at a price of 102.093, a basis of about 0.45%. Reoffered at 102⅛, to yield 0.437%.

71,000,000 **California Toll Bridge Authority, Calif.,** 4% revenue bonds, comprising $39,300,000 due on Sept. 1, 1976, and $31,700,000, maturing serially from 1940 to 1964 incl., purchased from the RFC by a nationwide banking group under the leadership of Dillon, Read & Co.; Harriman Ripley & Co.; Inc., and Blyth & Co., Inc., all of New York. The bonds are callable, pursuant to provisions contained in the indenture, prior to maturity and in selling them to the bankers at a price of 104, the Federal agency realized a profit of $2,840,000, as it had acquired the issue from the Bridge Authority at a price of par. The banking group, in reoffering the obligations for public investment, priced the $39,300,000 series at 106, while the yield on the $31,700,000 serials ranged from 0.50% to 3.60%, according to maturity date.

17,500,000 **Port of New York Authority, N. Y.,** 3% fourth series general and refunding bonds, due Dec. 15, 1976 and callable prior to that date in accordance with terms of the issue, awarded to Salomon Bros. & Hutzler of New York, bidding alone, at a price of 101.75, a net interest cost of about 2.953%. Reoffered to the investing public at a price of 102.50. These bonds were originally offered on April 11, the sale having been postponed due to unsettled conditions prevailing in the securities markets at that time as a result of political tension abroad.

17,000,000 **Memphis, Tenn.,** series A general obligation electric plant and gas plant bonds were awarded to a syndicate managed jointly by the Bankers Trust Co. and the Chase National Bank of New York, at a price of 100.02 for a combination of $3,855,000 3¼s, due from 1940 to 1949 incl., and $13,145,000 2.10s, or a net interest cost to the city of about 2.19%. Reoffered to yield from 0.15% to 2.30%, according to coupon rate and maturity date. Callable prior to maturity.

15,000,000 **Nashville, Tenn.,** electric power revenue bonds, comprising $2,500,000 5s, due from 1942 to 1944 incl., and $12,500,000 2.10s, maturing yearly from 1945 to 1959 incl., were awarded to Blyth & Co., Inc., Lehman Bros., and Blair & Co., Inc., all of New York, and asscoaites, at a price of 100.30, a net interest cost of about 2.23%.

6,922,000 **Detroit, Mich.,** non-callable series F refunding bonds, comprising $2,884,000 3¼s, due from 1940 to 1952 incl., and $4,038,000 3½s, due from 1953 to 1962 incl., purchased by the First National Bank of New York and associates, at a price of 100.002, a net interest cost to the city of about 3.55%. Reoffered from a yield of 1% to a price of 99.50, according to interest rate and maturity.

5,750,000 **Buffalo, N. Y.,** bonds, consisting of $3,500,000 2.10s, due from 1940 to 1949 incl., and $2,250,000 2s, due from 1940 to 1959 incl., sold to the Manufacturers & Traders Trust Co., Buffalo, and associates, at a price of 100.189, a net interest cost of about 2.03%. Reoffered to yield from 0.40% to 2.25%, according to interest rate and maturity.

3,500,000 **New London, Conn.,** 2% bonds sold to an account headed by Lehman Bros. of New York, at 102.03, a basis of about 1.85%. The bonds, due serially from 1940 to 1969 incl., were reoffered to yield from 0.15% to 2%, according to maturity.

3,235,000 **Minneapolis, Minn.,** 1.70% bonds, due serially from 1940 to 1949 incl., purchased by Halsey, Stuart & Co., Inc., New York, and associates, at a net interest cost to the city of about 1.69%. Reoffered on a yield basis of from 0.25% to 1.80%, according to maturity.

2,400,000 **Chicago, Ill.,** water system certificates of indebtedness, due from 1950 to 1958 incl., awarded to R. D. White & Co. of New York, bidding alone, as 2½s, at a price of 101.56, a basis of about 2.37%. Bankers placed the issue privately.

2,250,000 **North Carolina (State of)** impt. and school bonds, embracing $300,000 1½s, due in 1942 and 1943, and $1,950,000 1¼s, due from 1943 to 1949 incl., taken by Kirchofer & Arnold, Inc. of Raleigh, at par, or a net interest cost of about 1.26%. Reoffered to yield from 0.50% to 1.40%, according to coupn rate and date of maturity.

2,246,000 **Albany, N. Y.,** bonds, due serially from 1940 to 1979 incl., were awarded to an account managed by Halsey, Stuart & Co., Inc., New York, as 1.70s, at 100.25, a basis of about 1.65%. Reoffered to yield from 0.20% to 2.15%, according to maturity.

2,000,000 **Louisiana (State of)** highway bonds sold as follows: $1,000,000 to Newman, Harris & Co. of New Orleans, and associates, at 100.011 for $750,000 3s, due from 1943 to 1957 incl., and $250,000 3¼s, due from 1958 to 1962 incl., a net interest cost of about 3.10%. The other $1,000,000 were purchased by Blyth & Co., Inc., New York, and associates, at 100.034 for 3¼s, a basis of about 3.24%.

1,500,000 **Montana (State of)** highway debentures, due in 1949, optional after 1944, purchased by Halsey, Stuart & Co., Inc., New York, and associates, as 1¾s, at 100.15, a basis of about 1.72%. Reoffered to yield 1.50% to optional date and 1.75% thereafter.

1,443,000 **Tennessee (State of)** bonds were awarded to Halsey, Stuart & Co., Inc., New York, and associates, as 1¾s and 2½s, at 100.175, a net interest cost of about 1.96%. The $1,083,000 consolidated 1¾s, due Dec. 1, 1950, were reoffered at a price of 99.50, and the $350,000 armory 2½s maturing in 1955, were priced to yield 2.10%.

1,250,000 **Delaware (State of)** 1¾% highway bonds, due from 1940 to 1979 incl., and callable after 1940, sold to a group headed E. H. Rollins & Sons, Inc., New York, at a price of 101.385. Reoffered to yield from 0.10% to 1.625%, according to maturity.

1,220,000 **Arkansas (State of)** non-callable refunding 3s, 3⅛s, 3½ and 3¾s, due serially from 1940 to 1948 incl., purchased by A. C. Allyn & Co., Inc., Chicago, and Stifel, Nicolaus & Co. St. Louis, jointly. Reoffered to yield from 1% to 3.30%, according to maturity.

1,195,000 **Swift County, Minn.,** 3¼% and 3½% refunding bonds, due serially from 1940 to 1964 incl., awarded to the First National Bank & Trust Co., Minneapolis, and associates, at 100.16, a net interest cost of about 3.46%.

1,170,000 **Worcester, Mass.,** 1¼% bonds, due annually from 1940 to 1949 incl., purchased by the Second National Bank of Boston, at 101.21, a basis of about 0.98%. There was no reoffering of the bonds.

1,011,000 **Greece, N. Y.,** 2¼% Sewer District No. 1 bonds, due serially from 1940 to 1959 incl., sold to Sage, Rutty & Co. of Rochester, at 100.239, a basis of about 2.22%.

DIVIDEND CHANGES IN JUNE

Dividend declarations in June were largely of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

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FAVORABLE CHANGES

Alaska Juneau Gold Mining Co.—Dividend on the $10 par common stock decreased from 25c. a share to 15c. a share, payable Aug. 1.

American Bakeries Co.—Dividend of 37½c. a share on the class B stock, payable July 1. Previously regular quarterly dividends of 25c. a share were distributed.

American Bemberg Corp.—Dividend of $3.50 a share on account of accumulations on the 7% cum. preferred stock, par $100, payable July 1, thus clearing up all accruals on this issue.

American Optical Co.—Dividend on the common stock resumed by the declaration of 25c. a share, payable June 30. The last previous dividend amounted to 50c. a share and was paid on Nov. 15, 1937.

American Potash & Chemical Corp.—Dividend on the no par common stock increased from $1 a share to $2 a share, payable June 29.

American Thermos Bottle Co.—Extra dividend of 50c. a share and a regular quarterly of 25c. a share on the class A common stock, both payable Aug. 1.

Arrow-Hart & Hegeman Electric Co.—Dividend on the common stock increased from 25c. a share to 40c. a share, payable July 1.

Balaban & Katz Corp.—Dividend on the common stock increased from 75c. a share, payable June 30.

Brooklyn-Union Gas Co.—Dividend resumed on the common stock by the declaration of 25c. a share, payable Aug. 1. A dividend of 40c. a share was paid Jan. 3, 1938 on this issue.

Brunswick Lite Co.—Dividend resumed on the common stock by the declaration of 10c. a share, payable July 1. This represents the first distribution on this stock in years.

(F.) Burkhart Mfg. Co.—Dividend on the $1 par common stock increased from 30c. a share to 50c. a share, payable July 1.

Callaway Mills—Dividend of 22c. a share was paid June 20 on the common stock. A distribution of 15c. a share was paid in February last.

Canada Cycle & Motor Co., Ltd.—Initial dividend of $1.55 a share on the 5% cum. sinking fund prior preferred stock, payable June 30.

Canada Packers, Ltd.—Extra dividend of $1 a share and a regular quar. of 75c. a share on the common stock, both payable July 3.

Canfield Oil Co.—Initial dividend of $1.50 a share on the 6% preferred stock, payable June 30.

Celanese Corp. of America—Dividend of $1.75 a share on the 7% cum. series prior preferred stock and a participating dividend of $3.50 a share on the 7% cum. 1st partic. preferred stock the former payable June 30 and the latter July 1.

Chicago & Northern Air-Lines, Inc.—Initial dividend of 15c. a share on the common stock, payable June 30.

Chilton Co.—Dividend on the common stock increased from 5c. a share to 10c. a share, payable July 15.

Coca-Cola Bottling Co. of St. Louis—Extra dividend of 25c. a share on the common stock in addition to a regular quarterly of like amount, both payable July 20.

Coleman Lamp & Stove Co.—Extra dividend of 25c. a share in addition to a dividend of like amount (or a total of 50c. a share) on the no par common stock, both payable June 30.

Columbia Baking Co.—Extra of 50c. a share and a regular quarterly of 25c. a share on the $1 cumul. partic. preferred stock of no par value, both payable July 1.

Consolidated Rendering Co.—Dividend of $1.50 a share was paid June 16 on the no par common stock, and compares with 75c. a share distributed on May 15, last.

Consolidated Water Power & Paper Co.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable July 1.

Craddock-Terry Corp.—Initial dividend of $2.19 a share on the 1st preferred stock, as initial of $1.76 a share on the 2nd preferred and an initial of $1.32 a share on the 3rd preferred stock, all payable July 1.

Creameries of America, Inc—Dividend on the common stock increasedf from 10c a share to 12½c a share payable June 29.

Crystal Tissue Co.—Dividend on the common stock increased from 12½c a share to 25c a share payable June 30.

Cuban Telephone Co.—Initial dividend of $3 a share on the 6% preferred stock, payable June 30

Davidson Brothers, Inc.—Dividend on the common stock increased from 5 cents a share to 7½ cents a share, payable July 20.

Driver Harris Co—Dividend on the common stock increased from 10c. a share to 15c. a share, payable July 10.

Duff-Norton Mfg. Co.—Dividend on the no par common stock increased from 25c. to 30c. a share and was paid on June 10, last.

Electric Auto-Lite Co.—Dividend on the $5 par common stock increased from 50c. a share to 75c. a share, payable July 1.

Electric Vacuum Cleaner Co.—Dividend of 60c. a share on the common stock, payable July 1. This compares with 40c. paid on April 18, last.

Equitable Fire Insurance Co.—Extra dividend of 10c. a share in addition to a semi-annual dividend of 50c. a share on the $10 par, common stock, both payable July 1.

Fafnir Bearing Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of $1 a share on the common stock, par $25, both payable June 30.

Family Loan Society, Inc.—Extra dividend of 10c. a share was paid on the common stock June 30, a regular quarterly of 40c. a share was disbursed on July 1.

Florsheim Shoe Co.—Dividend of 50c. a share on the class A common stock and a dividend of 25c. a share on the class B common stock, both payable July 1. Regular quarterly dividends at half these rates were paid on April 1, last.

Froedtert Grain & Malting Co.—Dividend on the common stock increased from 10c. a share to 25c. a share, payable July 24.

Galveston-Houston Oil Co.—Initial dividend of 25c. a share on the common stock, payable July 1.

General Acceptance Corp.—Dividend on the class A and common stock increased from 15c. a share to 20c. a share, payable June 15.

General American Capital Corp.—Dividend of 24c. a share on the common stock payable July 10. A distribution of 17c. was paid on June 11, 1938.

Goebel Brewing Co.—Dividend of 5c. a share on the com non stock payable June 30. This represents the first paid since Dec. 28, 1938 when a regular quarterly of 5c. a share was distributed.

Grand Rapids Varnish Corp.—Dividend on the common stock increased from five cents a share to 10c. a share, payable June 30.

Hart & Cooley Co.—Extra dividend of $1 a share and a regular quarterly of like amount on the $25 par, common stock, both payable July 1.

(Walter E.) Heller & Co.—Extra dividend of five cents a share and a regular quarterly dividend of 10c. a share on the common stock both payable June 30.

Hoover Ball & Bearing Co.—Dividend of 30c. a share on the $10 par, common stock, payable July 1. A distribution of 20c. a share was made on April 1 last.

Huttig Sash & Door Co.—Dividend on the common stock resumed by the declaration of 25c. a share, payable Sept. 30. The last previous payment of 50c. a share was made on Dec. 21, 1937.

Interstate Bakeries Corp.—Dividend of 62½c. a share on the $5 preferred stock, payable July 1. On April 1, last a distribution of 50c. a share was paid.

Interstate Home Equipment Co.—Dividend on the common stock increased from 11c. a share to 12½c. a share, payable July 15.

Johnson, Stephens & Shinkle Shoe Co.—Dividend on the no par common stock increased from 12½c. a share to 20c. a share, payable July 1.

Julian & Kokenge Co.—Dividend on the no par common stock increased from 75c. a share to $1.25 a share, payable July 15.

Keystone Watch Case Corp.—Dividend on the common stock of 50c. a share, payable July 10. This will be the first dividend paid on the common shares since Dec., 1937.

Lehigh Portland Cement Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable Aug. 1.

(The) Le Roi Co.—Dividend of 25c. a share on the common stock, payable July 15. This will be the first dividend paid since Dec. 24, 1937, when a distribution of 50c. a share was made.

Loomis Sayles Second Fund, Inc.—Dividend on the $10 par, common stock increased from 15c. a share to 20c. a share, payable June 24.

Mahoning Coal RR.—Dividend of $6.25 a share on the $50 par, common stock, payable July 1. A distribution of $4 was made on April 1, last.

Mansfield Tire & Rubber Co.—Extra dividend of 10c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable June 20.

Memphis Natural Gas Co.—Dividend on the no par common stock increased from 15c. a share to 20c. a share, payable June 26.

Mid-West Refineries, Inc.—Dividend of 5c. a share on the common stock, payable June 24. This represented the first dividend paid since June 25, 1938, at which time 3c. a share was distributed.

Mother Lode Coalition Mines Co.—Initial dividend of 25c. a share on the new common shares (par 1c.) now outstanding, payable June 30.

Mueller Bros. Co.—Dividend of 40c. a share on the common stock, payable June 29. A year-end dividend of 35c. was paid on Nov. 23, last.

National Investors Corp.—Dividend of 5c. a share on the capital stock, payable July 20. This compares with 4c. paid on Dec. 24, 1938 and 2c a share in each of the preceding quarters.

New Mexico Eastern Gas Co.—Dividead on the common stock increased from 5c. a share to 10c. a share, payable June 15.

North & Judd Mfg. Co.—Dividend on the common stock increased from 35c a share to 55c. a share, payable June 23.

Ohio Leather Co.—Dividend on the common stock increased from 25c a share to 30c. a share, payable June 30.

Old Colony Trust Associates—Dividend on the common stock increased from 20c. a share to 25c. a share, payable July 15.

Pacific Lighting Corp.—Initial dividend of 62½c. a share on the $5 preferred stock, payaole July 15 for the period from May 15 to June 30.

Parker Wolverine Co.—Dividend resumed on the common stock by the payment of 25c. a share on June 15. Previously 25c. a share was paid on Dec 15, 1937

Paterson & Hudson RR.—Dividend of $1.75 a share on the capital stock, par $50, payable July 1. On Jan. 3, last. $1.50 a share was paid.

Petroleum Exploration, Inc.—Extra dividend of 25c. and a regular quarterly of like amount were paid on the common stock on June 15.

Pittsburgh Metallurgical Co., Inc.—Dividend of 50c. was paid June 19 on the common stock. Previously a distribution of 25c. a share was made on Dec. 15, 1937.

Port Huron Sulphite & Paper Co.—Dividend of $1 a share on the 4% non-cumulative preferred stock of $100 par, payable July 1. This represents the first dividend paid on this issue since July 1, 1938, when a $1 distribution was made.

Public Service Corp. of N. J.—Dividend on the no par common stock increased from 60c. a share to 65c. a share, payable Sept. 30.

(H. W.) Rickel & Co.—Extra dividend of 7c. a share and the regular semi-annual dividend of 3c. a share on the common stock, both payable July 15.

Rike-Kumler Co.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable July 17.

Seeman Bros., Inc.—Extra dividend of 50c. a share and a regular quarterly of 62½c. a share on the common stock, the former was paid on June 26, last and the latter on June 15, last.

Southern Weaving Co.—Dividend on the no par common stock increased from 25c. a share to 42c. a share, payable June 30.

Square D Co.—Dividend of 30c. a share on the $1 par, common stock, payable June 30. This compares with 15c. a share paid on March 31, last.

St. Croix Paper Co.—Dividend on the common stock increased from 50c. on share to $1 a share, payable July 15.

Standard Products Co., Inc.—Dividend of 25c. a share on the common stock, payable June 27. This represents the first distribution on this issue since Oct. 1, 1937 when 25c. a share was also paid.

Stanley Works—Dividend on the common stock increased from 25c. a share to 40c. a share, payable June 30.

Talon, Inc.—Dividend on the common stock increased from 40c. a share to 60c. a share, payable June 20.

Time, Inc.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of $1 a share, both payable June 30.

Torrington Co.—Dividend on the common stock increased from 30c. a share to 40c. a share, payable June 24.

United Gas & Electric Corp.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable June 7.

Universal Leaf Tobacco Co.—Extra dividend of $1 a share and a quarterly dividend of $1 a share on the common stock, both payable Aug. 1.

Walgreen Co.—Quarterly dividend of 25 cents per share on the common stock, payable Aug. 1 and a quarterly dividend of 40 cents per share on the common stock, payable Sept. 20.

The latter dividend represents both the new quarterly rate and a change in dates of payment which will hereafter be March 20, June 20, Sept. 20, and Dec. 20. A quarterly dividend of 25 cents was paid on the common stock on May 1, last.

Western Electric Co., Inc.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable June 30.

Wiser Oil Co.—Extra dividend of 15c. a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both payable July 1.

Wolverine Tube Co.—A distribution of 10c. a share was declared on the common stock, payable July 1. This represents the first payment on the common shares since June 30, 1937, at which time 20c. a share was disbursed.

Worcester Suburban Electric Co.—Dividend on the $25 par, capital stock increased from 75c. a share to $1.25 a share, payable June 30.

UNFAVORABLE CHANGES

Angostura-Wuppermann Corp.—No action taken at this time with respect to a dividend on the capital stock. A distribution of 5c. a share was made on March 31, last.

Art Metal Construction Co.—Dividend on the common stock decreased from 30c. a share to 25c. a share, payable July 1.

Art Metal Works, Inc.—Dividend on the common stock reduced from 20c. a share to 10c. a share, payable June 22.

Boston Wharf Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable June 30.

Canadian Car & Foundry Co., Ltd.—No action on the payment of a dividend on the preferred stock at this time. One of 44c. a share was distributed on April 11, last.

Emerson Drug Co.—Dividend on the class A and class B common stocks, decreased from 40c. a share to 30c. a share, payable July 1.

Fohs Oil Co., Inc.—Dividend on the $1 par, common stock ordinarily due in the second quarter of this year omitted. A regular quarterly of 15c. a share was paid on March 11, last.

Globe Knitting Works—Dividend of 15c. a share was paid June 28 on the common stock. Dividends of 25c. a share were paid on Dec. 24 and Oct. 10, 1938.

Hartman Tobacco Co.—No action taken with respect to the payment of a dividend at this time on the $4 cumul. prior preference stock. A regular quarterly distribution of $1 a share was paid on March 15, last.

Hearst Consolidated Publications, Inc.—Dividend ordinarily payable at this time on the 7% cumul. partic. class A pref. stock, par $25, omitted. A distribution of 43¾c. a share was made on March 15, last, and on March 14, 1938.

Intercolonial Coal Co., Ltd.—Dividend of $2 a share on the $100 par, common stock, payable July 3. An extra dividend of $2 in addition to a regular semi-annual dividend of $3 a share was distributed on Jan. 2, last.

Intertype Corp.—Dividend on the no par common stock reduced from 25c. a share to 20c. a share, payable July 15.

Investors Corp. of Rhode Island—Dividend on the $6 preferred stock decreased from $1.5) a share to $1 a share, payable July 1.

Mengel Co.—Dividend ordinarily due at this time on the 5% conv. cumul. first preferred stock, par $50, omitted. A regular semi-annual dividend of $1.25 a share was distributed on Dec. 31, last.

Mode'O Day Corp.—Dividend on the common stock decreased from 15c. a share to 10c a share, payable June 27.

Montreal Tramways Co.—Dividend on the common stock reduced from $2.25 a share to $1.50 a share, payable July 15.

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Murray Ohio Mfg. Co.—Dividend of 25c. a share on the common stock, payable July 1. This compares with 45c. a share paid on Dec. 24, 1938. 15c. on April 1, 1938 and 30c. in each of the four preceding quarters.
National Supply Co. (Pa.)—No action on the dividends due at this time on the 6% prior preferred and 5½% prior preferred stocks. Distributions of 75c. a share and 68¾c. a share were paid respectively on the above issues being one-half of the regular quarterly rates.
Permutit Co.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable July 20.
Philadelphia Co.—Dividend on the no par common stock reduced from 15c. a share to 10c. a share, payable July 25.
Quarterly Income Shares, Inc.—Dividend on the common stock decreased from 30c. a share to 20c. a share, payable Aug. 1.
Rochester Button Co.—Dividend on the common stock decreased from 37½c. a share to 25c. a share, payable July 20.
Shaler Co.—Dividend on the class B stock decreased from 20c. a share to 10c. a share, payable July 1.
Shell Union Oil Corp.—Dividend on the common stock decreased from 35c. a share to 25c. a share, payable July 20.
(L. C.) Smith & Corona Typewriters, Inc.—No action taken by directors on the dividend ordinarily due at this time on the common shares. A regular quarterly dividend of 25c. a share was paid on April 1, last.
Sterling Aluminum Products, Inc.—Dividend on the $1 par, common stock decreased from 50c. a share to 25c. a share, payable July 10.
Telautograph Corp.—Dividend on the capital stock decreased from 10c. a share to 5c. a share, payable Aug. 1.
Tintic Standard Mining Co.—Dividend of 5c. a share on the $1 par, common stock, payable June 30. This compares with 10c. a share distribued on March 31, last.

COURSE OF THE STOCK MARKET DURING JUNE, 1939

In the dullest trading seen in Wall Street in many years, the stock market edged its way slightly higher in the first ten days of June, sold off rather rapidly for the next week, then staged a brief rally and finally took to the downside again in the closing days of the month. The range in prices for the month was 7.50 points, according to the stock index of the New York "Times," and the closing level was within 1.07 points of the low. In the forepart of the month prices pushed upward to the best levels since March, and in the subsequent declines the lowest point reached was about 7.50 points above the April lows.

In recent years, marked by uncertainties abroad and at home the unfriendly attitude of the Administration toward business and the tighter regulation of Wall Street by Washington, the stock market has seen some slack times. But for the stock brokers, June was the poorest month for business in nearly 18 years. Share turnover for the entire month amounted to 11,963,790 shares. On one day in October, 1929, 40% more shares were dealt in than in the whole month of June, 1939. The volume of trading was at less than half the rate which brokers estimate is necessary for them to break even on operations.

Actually, the 11,963,790 shares turned over in June on the New York Stock Exchange was a new low since August, 1921. For a June it was the smallest volume since 1920. The largest day's dealings were 822,580 shares on June 29, a day of weakness in prices. Turnover was slightly less than 500,000 shares a full business day. The volume in May was 12,935,210 shares.

Bond transactions on the New York Stock Exchange amounted to $126,570,000 par value, compared with $123,104,000 in May. Government securities dealt in amounted to $6,821,000, against $7,390,000 in May; other domestic bonds, $102,189,000 against $98,423,000, and foreign bonds, $17,560,000 against $17,291,000. These comprised the smallest bond dealings in June for 22 years. In view of record-breaking low volume of business, no occasion for surprise was found in the decision of the Board of Governors of the New York Stock Exchange on June 28 to remain open on Saturdays in July and August, even though the New York Clearing House banks voted to remain closed on those days. Stock Exchange members were not in a position to forego any business that might come their way.

The recession in the "Times" index of 50 stocks was 4.38 points in June, as against an advance of 6.08 points in May. In the first six months of 1939 stock prices were able to rise in only two months. The weakness afflicting prices bore down hardest on the steel stocks in spite of the fact that operations improved contra-seasonally in June. Manufacturing, aircraft, copper and motor shares showed the next heaviest losses. The 25 railroad stocks included in the index declined 2.10 points, or approximately 10% of their value at the end of May. The highest grade corporation bonds advanced about 1 point and reached the highest level on record, according to Moody's index. Medium grade issues were firm in the first three weeks, but in the latter part of the month they turned lower and gave up their earlier gains.

The background against which the stock market moved was one of improving business on the one hand and of a darkening outlook abroad on the other. Steel mill activity rose to 55% of capacity in the week beginning June 19, against an average operating rate of 48% in May. The usual experience is for steel production to taper off in June, but this year operations benefited from a pickup in the takings of automobile companies, especially after the settlement of the Briggs Body strike at Detroit. Electric power generation and carloadings advanced more than the customary seasonal amount. Cotton goods sales ran ahead of production, in part because of the announcement of plans for restriction of cotton print cloth output in the third quarter. The Federal Reserve Board's index of industrial activity, which had leveled off in May after declining in the earlier months of the year, seemed certain to show a rise in June.

Against this mildly encouraging showing which business was making, there was to be set off a disturbing turn in European affairs toward the close of the month and a further demonstration by the Roosevelt Administration that it was unwilling to permit private industry to have a real chance to pull the country out of the ruck. The fresh anxieties over the Danzig situation toward the end of the month were largely responsible for the weakness of stock prices which then developed. That the Administration has not profited by the experience with pump priming and budget deficits in previous years was made plain on June 22, when President Roosevelt submitted to Congress a new "spending-lending" program calling for the expenditure of $3,860,000,000 over a period of years for such diverse purposes as self-liquidating projects, public roads, railroad equipment, rural electrification, tenant farm purchases and foreign loans. Of all the spending programs which the Administration has advanced in recent years, the stock market derived the least stimulus of all from this latest. The market has been disappointed too often in the past over the Administration's reflationary programs to be convinced that there was any magic in a new one. The new project, indeed, seemed to be taken disheartenedly, as proof that the Administration did not propose to give private industry a chance to function in its traditional fashion.

As to the fluctuations in individual stocks, Allied Chemical & Dye declined from 168 June 7 to 160 June 30, the close for the month. American Tel. & Tel. sold off from 169⅛ June 10 to 156⅛ June 29, with the close June 30 at 157¼. Consolidated Edison Co. of N. Y. moved down from 31⅞ June 9 to 29⅛ June 30, with the close June 30 at 29¼. General Electric dipped from 37 June 9 to 32⅛ June 30, with the close that day at 32½. United States Steel was at its highest June 7 at 50⅜ and at its lowest June 30 at 43⅝, with the close June 30 at 44½. Steel preferred was at its highest June 9 at 108¾ and at its lowest June 16 at 105, with the close June 30 at 106¼. Westinghouse Elec. & Mfg. touched its high point June 10 at 102 and its low point June 29 at 91½, closing June 30 at 94. In the railroad list, Atchison Topeka & Santa Fe reached its highest June 7 at 30⅜, and its lowest June 29 at 24⅛, with the close June 30 at 25¼. Baltimore & Ohio declined from 5⅜ June 3 to 4½ June 30, closing June 30 at 4½. Chesapeake & Ohio eased from 34⅞ June 6 to 30½ June 29, with the close June 30 at 30¾. Delaware & Hudson receded from 17⅞ June 7 to 13½ June 29, the close June 30 being at 14. New York Central reached its high June 7 at 15¾ and its low June 29 at 12⅝, closing June 30 at 13⅛. Southern Pacific declined from 14 June 7 to 11⅛ on June 29, and closed at 11½, on June 30. Southern Ry. fell from 16⅜ June 9 to 12¾ June 29, closing at 13. Northern Pacific eased from 85 June 1 to 84 June 13, closing the month at 77 bid. Union Pacific also gave ground, touching 90 on June 30 from a high of 97½ on June 8, the close June 30 being at 90½.

Domestic corporation bonds ruled firm the better part of June with best-rated issues moving up almost one point to establish a new high peak. Securities in the next highest classification, likewise, enjoyed similar improvement the first three weeks of the month, but subsequent weakness in this group tended to erase previous gains. Prominent among market leaders were industrial and railroad obligations, with utility issues enjoying more moderate advances. At the month's close United States Governments gave up almost one point on the average, and foreign bonds, needless to say, closed lower all around, having been adversely influenced by threatening events then transpiring in Europe.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Foreign Bonds	*June 1 Opening Price*	*Range During June, 1939* Lowest	Highest	*June 30 Closing Price*
Argentine external 4½s 1971	87⅛	86½ June 30	88 June 21	86½
Australia 5s of 1925 1955	101	95½ June 29	101⅛ June 7	96½
Belgium (Kingdom) 6½s 1949	106¾	105¼ June 30	107 June 6	105¼
Brisbane (City) 5s 1957	----	90 June 29	93¾ June 16	----
Canada (Dominion) 5s 1952	111	110½ June 30	111⅜ June 5	110½
Denmark 6s 1942	100¼	96 June 30	100¼ June 1	96¾
French 7½s stamped 1941	109½	109 June 30	110¼ June 14	109
German (Rep) 7s stamped 1949	21¾	21½ June 16	22½ June 9	21⅝
Japanese Govt 6½s 1954	80⅛	75 June 30	81¼ June 7	75
New South Wales (State) 5s 1957	----	96½ June 28	99⅛ June 6	----
Norway 4s 1963	99½	97⅜ June 29	100¼ June 13	98½
Queensland (State) ext 7s 1941	----	102 June 30	105⅜ June 7	102
Rome (City) external 6½s 1952	----	56⅜ June 3	65 June 19	59
Sydney 5½s 1955	----	98½ June 30	102¾ June 5	98½

Railroad and Industrial Bonds	*June 1 Opening Price*	*Range During June, 1939* Lowest	Highest	*June 30 Closing Price*
Alleghany Corp coll trust 5s 1944	77	72 June 30	78⅛ June 13	72
Amer & Foreign Power 5s 2030	63	56½ June 29	65¾ June 9	58½
Atch Top & S Fe gen 4s 1995	110⅛	109½ June 30	111¼ June 23	109½
Bost & Maine 1st 5s ser A-C 1967	33½	31 June 27	33¾ June 7	----
Brooklyn Union Elev 5s 1950	----	83¼ June 30	89½ June 15	83¼
Chesapeake & Ohio 4½s 1992	125⅝	124⅜ June 1	125¾ June 28	125½
Chic Milw St P & Pac 5s A 1975	7½	6 June 29	7½ June 1	6⅛
C C C & St L 4½s series E 1977	50½	46 June 30	50¾ June 6	46
Columbia Gas & El 5s May 1952	102¼	102 June 1	103¼ June 15	102
Erie ref & impt 5s of 1927 1967	10⅜	7¾ June 30	10¾ June 5	7¾
Great Northern gen 4½s 1977	80	79¾ June 29	83 June 9	81
Ill Cent St L & N O 5s 1963	48¼	47 June 30	52½ June 9	47
Internat Paper 5s ser A & B 1947	97½	97 June 29	99 June 10	97
Kan City Sou ref & impt 5s 1950	----	67½ June 29	70½ June 8	67½
Mo Kan Tex cum adj 5s 1967	9⅛	6½ June 30	9⅛ June 1	6½
Morris & Essex 5s 1955	41⅜	40½ June 23	44 June 7	----
New York Central 3½s 1946	72	71 June 1	76 June 21	74¼
N Y C & St L 4½s series C 1978	48½	43¼ June 30	50½ June 10	43¼
New York Steam 3½s 1963	105⅜	105¼ June 1	106⅛ June 27	106½
Northern Pacific 4s 1997	71¼	65⅜ June 16	71¼ June 1	66¼
Pennsylvania RR deb 4½s 1970	84¾	81¼ June 30	85⅛ June 10	82
Conv deb 3½s 1952	82¼	79¼ June 30	83½ June 9	79¼
S'western Bell Telep 3s 1968	----	107¼ June 15	108¾ June 3	107⅞
Warner Bros Pictures 6s 1948	88¾	88 June 7	89¼ June 2	88
Western Maryland 1st 4s 1959	84	82 June 28	85¼ June 8	83

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Government Bonds	June 1 First Sale	Range During June, 1939 Lowest	Range During June, 1939 Highest	June 30 Last Sale
Treasury 4¼s 1947-1952	121.29	121.8 June 30	122.13 June 5	121.8
Treasury 4s 1944-1954	116.3	116 June 30	116.19 June 22	116
Treasury 3¾s 1946-1956	116.5	115.26 June 16	116.5 June 1	-----
Treasury 3⅜s 1940-1943	104	103.14 June 27	104.4 June 1	103.14
Treasury 3⅜s 1941-1943	106.6	105.16 June 30	106.6 June 1	105.16
Treasury 3⅜s 1943-1947	111.3	110.17 June 30	111.10 June 7	110.17
Treasury 3¼s 1941	107	106.19 June 15	107 June 1	-----
Treasury 3¼s 1943-1945	110.28	110.11 June 30	111.9 June 6	110.11
Treasury 3¼s 1944-1946	111.12	110.29 June 30	111.27 June 6	110.29
Treasury 3⅛s 1946-1949	112.7	112.1 June 16	112.21 June 5	-----
Treasury 3⅛s 1949-1952	-----	112.30 June 29	114.5 June 5	-----
Treasury 3s 1946-1948	-----	111.4 June 29	111.31 June 5	111.4
Treasury 3s 1951-1955	112.5	111.1 June 30	112.26 June 5	111.1
Treasury 2⅞s 1955-1960	109.16	108.22 June 29	110.9 June 5	108.26
Treasury 2¾s 1945-1947	-----	109.22 June 16	110.6 June 6	-----
Treasury 2¾s 1948-1951	-----	109.18 June 16	109.31 June 2	-----
Treasury 2¾s 1951-1954	109.2	108.4 June 29	109.21 June 5	-----
Treasury 2¾s 1956-1959	108.16	107.13 June 30	109 June 5	107.13
Treasury 2¾s 1958-1963	-----	107 June 30	108.23 June 5	107
Treasury 2¾s 1960-1965	107.17	106.28 June 30	108.16 June 5	106.30
Treasury 2½s 1945	108.31	108.20 June 30	109.10 June 5	108.23
Treasury 2½s 1948	108.31	108.25 June 14	109.8 June 5	-----
Treasury 2½s 1949-1953	107.2	106.2 June 29	107.21 June 5	106.6
Treasury 2½s 1950-1952	107.7	106.8 June 30	107.22 June 6	106.8
Treasury 2s 1947	-----	105.11 June 30	106.3 June 26	105.11
Federal Farm Mtge. Corp.—				
3¼s 1944-1964	110.2	109.20 June 29	110.6 June 5	-----
3s 1944-1949	-----	109.2 June 29	109.21 June 6	-----
3s 1942-1947	106.27	106.6 June 29	106.27 June 1	106.6
2¾s 1942-1947	-----	105.24 June 30	106.15 June 6	105.24
Home Owners' Loan Corp.—				
3s series A 1944-1952	109.10	108.27 June 28	109.17 June 2	-----
2¾s series B 1939-1949	100.13	100.6 June 26	100.13 June 1	-----
2¼s series G 1942-1944	105.17	104.29 June 29	105.18 June 2	-----
1½s 1945-1947	102.1	101.29 June 30	102.12 June 6	101.29

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of June	1939	1938	1937	1936
Stock sales—No. of shares	11,963,790	24,368,040	16,449,193	21,428,647
Bond sales (par value)—	$	$	$	$
Railroad & miscell.	102,189,000	118,695,000	139,892,000	178,800,000
State, munic. & foreign	17,560,000	16,397,000	24,986,000	26,657,000
United States Gov't	6,821,000	9,729,000	14,020,000	15,088,000
Total bond sales	126,570,000	144,821,000	178,898,000	220,545,000
Jan. 1 to June 30—				
Stock sales—No. of shares	108,764,085	117,165,183	228,870,927	260,754,540
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	662,129,000	668,874,000	1,245,417,000	1,468,491,000
State, munic. & foreign	128,455,000	121,856,000	191,827,000	173,884,000
United States Gov't	46,011,000	77,897,000	267,109,000	145,992,000
Total bond sales	836,595,000	868,627,000	1,704,353,000	1,788,367,000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of June	1939	1938	1937	1936
Stock sales—No. of shares	2,187,537	3,507,005	4,327,380	5,296,710
Bond sales (par value)—				
Domestic	$37,828,000	$28,468,000	$29,779,000	$55,295,000
Foreign government	427,000	430,000	873,000	1,509,000
Foreign corporate	376,000	593,000	535,000	1,508,000
Total bond sales	$38,631,000	$29,491,000	$31,187,000	$58,312,000
Jan. 1 to June 30—				
Stock sales—No. of shares	19,474,963	20,736,431	66,011,332	74,900,269
Bond sales (par value)—				
Domestic	$232,523,000	$162,680,000	$244,998,000	$462,567,000
Foreign government	2,555,000	3,542,000	7,403,000	10,286,000
Foreign corporate	3,069,000	3,312,000	6,329,000	7,016,000
Total bond sales	$238,147,000	$169,534,000	$258,730,000	$479,869,000

THE MONEY MARKET DURING JUNE

Another sharp rise in deposits of the Federal Reserve banks and member banks, a halt in the further expansion of excess member bank reserves, a moderate slowing down in the westward movement of capital and action taken by the Senate in voting to end the Government's emergency monetary powers were the outstanding features of the money market during the past month. As heretofore, the increase in demand deposits was due in large measure to the excess of Government expenditures over receipts and to the continued inflow of foreign funds, partly because of payments for the country's merchandise export balance, while the virtual cessation in the previous phenomenal rise in excess member bank reserves reflected largely the increase in reserve requirements, due to the expansion in member bank deposits. Although holiday currency requirements and demands, incident to the semi-annual term, are anticipated to result in a certain reduction in the excess reserve position, another rise in excess reserves appears likely following the holiday, because of the usual post-holiday contraction in currency circulation and continued Government spending activities. An interesting development was the announcement on June 29 that Government security holdings of the Federal Reserve banks, after remaining unchanged since November, 1937, experienced a decrease of $13,378,000, the decline occurring in accordance with action taken by the Open Market Committee in response to technical conditions in the bill market. Treasury financing was limited to four weekly issues of $100,000,000 each of 91-day bills, to replace similar maturities, and to the offering on June 5 of an issue of five-year ¾% Treasury notes to refund $426,554,600 of 1⅜% notes maturing Sept. 15, 1939. Gold imports during June totaled $227,600,000, of which sum $123,000,000 came from England, $55,500,000 from Holland, $16,300,000 from Canada, $14,200,000 from Japan, $5,600,000 from Switzerland, $5,300,000 from Australia, $2,700,000 from Mexico, $2,100,000 from Colombia and $2,000,000 from India. Earmarked gold holdings increased further by $105,000,000 to approximately $1,125,000,000, while the country's gold stock rose by another $150,000,000 to a new peak of $16,110,000,000 on June 30. Discount holdings of the 12 Reserve banks increased from $4,058,000 May 31 to $5,370,000 June 28, while bills bought in the open market again remained virtually unchanged at the negligible figure of $556,000 June 28, compared with $561,000 May 31. Total member bank reserves increased from $10,029,054,000 May 31 to $10,115,744,000 June 28. Average rates on 91-day Treasury bills remained virtually unaltered at 0.005%, compared with 0.004% at the end of May. Average yields on 3 to 5-year Treasury notes increased from 0.38% to 0.45%, while those on longer term bonds stiffened from 2.13 to 2.21%. On the Stock Exchange the rate for call loans was unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
June 1	1	1	1	June 16	1	1	1
June 2	1	1	1	June 17		Saturday	
June 3		Saturday		June 18		Sunday	
June 4		Sunday		June 19	1	1	1
June 5	1	1	1	June 20	1	1	1
June 6	1	1	1	June 21	1	1	1
June 7	1	1	1	June 22	1	1	1
June 8	1	1	1	June 23	1	1	1
June 9	1	1	1	June 24		Saturday	
June 10		Saturday		June 25		Sunday	
June 11		Sunday		June 26	1	1	1
June 12	1	1	1	June 27	1	1	1
June 13	1	1	1	June 28	1	1	1
June 14	1	1	1	June 29	1	1	1
June 15	1	1	1	June 30	1	1	1

Time loan rates on security collateral were again quoted at the nominal levels of 1¼% for 90-day loans, and 1½% for 180-day loans. Reflecting the continued inactivity in the security markets, very few new loans were transacted and dealings, as heretofore, concerned chiefly the occasional renewal of older accommodations.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
June 1	1¼	1¼	1¼	1¼	1½	1½
June 2	1¼	1¼	1¼	1½	1½	1½
June 3			Saturday			
June 4			Sunday			
June 5	1¼	1¼	1¼	1½	1½	1½
June 6	1¼	1¼	1¼	1½	1½	1½
June 7	1¼	1¼	1¼	1½	1½	1½
June 8	1¼	1¼	1¼	1½	1½	1½
June 9	1¼	1¼	1¼	1½	1½	1½
June 10			Saturday			
June 11			Sunday			
June 12	1¼	1¼	1¼	1½	1½	1½
June 13	1¼	1¼	1¼	1½	1½	1½
June 14	1¼	1¼	1¼	1½	1½	1½
June 15	1¼	1¼	1¼	1½	1½	1½
June 16	1¼	1¼	1¼	1½	1½	1½
June 17			Saturday			
June 18			Sunday			
June 19	1¼	1¼	1¼	1½	1½	1½
June 20	1¼	1¼	1¼	1½	1½	1½
June 21	1¼	1¼	1¼	1½	1½	1½
June 22	1¼	1¼	1¼	1½	1½	1½
June 23	1¼	1¼	1¼	1½	1½	1½
June 24			Saturday			
June 25			Sunday			
June 26	1¼	1¼	1¼	1½	1½	1½
June 27	1¼	1¼	1¼	1½	1½	1½
June 28	1¼	1¼	1¼	1½	1½	1½
June 29	1¼	1¼	1¼	1½	1½	1½
June 30	1¼	1¼	1¼	1½	1½	1½

Transactions in commercial paper continued to be featured by a sustained active investment demand, in the face of inadequate offerings. Some paper, incident to the start of the winter wheat crop movement, came into the market, but generally available offerings continued to fall far short of the demand. Prevailing rates for average grade prime 4 to 6-month paper were again quoted at ⅝ to ¾%. Under date of June 13, the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $188,000,000 of open market commercial paper outstanding on May 31, compared with $191,900,000 at the end of April and $251,200,000 on May 31, 1938.

RATES FOR MONEY AT NEW YORK

	Week Ended— June 10	June 17	June 24	July 1
Cal loans on Stock Exchange:				
Range for week (mixed & ind. collat.)	1@1	1@1	1@1	1@1
Week's aver. (mixed & indus. collat.)	1	1	1	1
Time loans (mixed & indus. collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	⅝@¾	⅝@¾	⅝@¾	⅝@¾
Good 4 to 6 months	⅝@¾	⅝@¾	⅝@¾	⅝@¾

Trading in bankers' acceptances remained inactive, due to the continued scarcity of bill offerings. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published June 12, totaled $246,574,727, against $237,831,575 April 29 and $268,098,573 May 31, 1938. Dollar exchange bills increased sharply from $1,017,174 April 29 to $19,413,667 May 31, and bills based on goods stored in or shipped between foreign countries from $56,517,655 to $58,741,728, while import bills declined from $85,837,117 to $81,994,101, export bills from $56,095,099 to $50,785,525, and domestic warehouse credits from $30,406,788 to $28,446,812. Bills held by accepting banks aggregated $191,543,715, of which sum $123,997,818 were own bills and $67,545,897 bills of others. Rates for bankers' acceptances continued to be quoted at ½% bid and 7-16% asked for 30-day, 60-day and 90-day bills, at 9-16% bid and

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½% asked for 120-day bills and 5/8% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"The bill market during June again lacked an adequate amount of new acceptances with which to satisfy the existing investment demand and consequently continued inactive. Dealers' quoted rates were unchanged. Outstandings of acceptances at the end of May totaled $247,000,000, a rise of $9,000,000 over a month before, reflecting an expansion in bills drawn to furnish dollar exchange which was an outgrowth of the credit extended early in the month to Brazil through the Export-Import Bank. In most other types of bills seasonal declines were experienced. In the comparison with a year ago, also, the influence of the Brazilian credit was evident in the rise in dollar exchange acceptances, and the May, 1939, total showed a smaller decline from a year ago than any similar comparison since November, 1937."

PRIME BANKERS' ACCEPTANCES

June	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
2	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
3				Saturday			
4				Sunday			
5	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
6	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
7	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
8	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
9	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
10				Saturday			
11				Sunday			
12	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
13	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
14	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
15	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
16	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
17				Saturday			
18				Sunday			
19	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
20	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
21	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
22	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
23	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
24				Saturday			
25				Sunday			
26	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
27	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
28	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
29	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16
30	-----	⅛a7/16	⅛a7/16	⅛a7/16	9/16a⅝	⅝a9/16	⅝a9/16

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

In the last week of June the Federal Reserve banks turned to a policy new in the System's history. In that week the regional banks' holdings of Treasury bills decreased $13,378,000, and in the following statement, issued by the Federal Reserve Board late on June 29, there were set forth the reasons for this decline:

"As a result of a reduction in holdings of Treasury bills, this week's statement of condition of Federal Reserve banks shows a decline of $13,378,000 in the System Open Market Account. This is in accordance with action taken by the Federal Open Market Committee on June 21, 1939. For some time past Treasury bills have been purchased for the System's account at or near a no-yield basis and the account at times has had difficulty in replacing its maturing bills. It was decided that it would serve no useful purpose to continue full replacement of maturing bills, the supply of which is not always equal to the market demand. This action is in response to technical conditions in the bill market and does not represent a change in general credit policy."

It was the first decline of any size in the Federal Reserve banks' portfolio of Government securities in six and a half years. In the 25 years in which the System has been functioning it has never before sold Government securities or permitted any of its holdings to run off without replacement for reasons other than a change in credit policy. The present action, however, was aimed at relieving somewhat the short supply of Treasury bills, which have been so keenly in demand that the new issues have been bid in each week either at par or at yields so small as to be infinitesimal.

With excess reserves so abundant, the Federal Reserve banks could permit all of their $463,438,000 of Treasury bills to run off and still surplus reserves would be above the $3,750,000,000 level. The Reserve banks made no other change in their portfolio during the month. On the tax date they exchanged their September notes for the new notes issued by the Treasury, and hence their note holdings were unchanged as to total amount by the operation. For the four weeks the total portfolio of Government securities showed a decrease of $13,378,000.

For the four weeks from May 31 to June 28 excess reserves of member banks increased $20,000,000 to a total of $4,240,000,000, or $60,000,000 under the record high reached on May 24. The actual reserves of member banks increased $86,690,000. The principal source from which these additional reserves were derived was, as in the preceding months, the receipt of gold from the rest of the world. In the four-week period the gold stock rose $137,000,000 to a new record high at $16,093,000,000. Other factors adding to the volume of bank reserves included the $16,000,000 rise in Treasury currency, the $6,000,000 reduction in the volume of currency in circulation and the $76,000,000 decrease in Treasury cash. Influences offsetting in part these additions to bank reserves included the $6,000,000 decline in Federal Reserve credit, the rise of $41,769,000 in Treasury deposits, the increase of $66,289,000 in foreign bank deposits and the $25,003,000 expansion in other deposits. Deposits of gold certificates with the Federal Reserve banks by the Treasury totaled $187,997,000, or $50,997,000 more than the actual increase in the gold stock. Bills discounted for member banks increased $1,312,000 to a total of $5,370,000.

As for the weekly reporting banks in New York City, the feature of the period from May 31 to June 28 was the further sharp rise in investments and the continued reduction in loans. Total loans and investments were $133,000,000 higher at $8,133,000,000, or approximately the highest level since October, 1937. This change was the net result of a $55,000,000 decrease in loans of all kinds and a rise of $188,000,000 in investments. Commercial loans showed a contra-seasonal rise of $20,000,000 to a total of $1,384,000,000, or within $2,000,000 of the April high. Loans to banks declined $5,000,000, but the principal liquidation in loans, as hereinafter noted, came in loans to brokers and dealers in securities.

On the investment side, the reporting New York City banks showed increases in the four-week period of $25,000,000 in Treasury bills, $67,000,000 in Treasury notes, $52,000,000 in Treasury bonds, $43,000,000 in Government-guaranteed securities and $1,000,000 in other securities. The increase in Treasury bonds brought their holdings of this type of security to a new high on the current movement, which began in February. Demand deposits-adjusted of the New York banks decreased $36,000,000 net to a total of $7,578,000,000 on June 28. On June 21 they reached the highest level on record at $7,640,000,000. Time deposits increased $8,000,000, but Government deposits were lower by $6,000,000. Domestic bank deposits expanded $61,000,000 but foreign bank deposits, reflecting the repatriation of foreign funds in the first half of the month, decreased $32,000,000.

The weekly reporting banks in 101 cities showed an increase of $250,000,000 in total loans and investments in the four weeks from May 24 to June 21, with loans off $53,000,000 and investments up $303,000,000. Loans to commerce, industry and agriculture were reduced by $14,000,000. The banks in 101 cities acquired $89,000,000 more Treasury notes, $46,000,000 more Treasury bills, $5,000,000 more Treasury bonds, $81,000,000 more Government-guaranteed issues and $82,000,000 more other securities. Their demand deposits-adjusted increased $283,000,000 and so attained a new record high at $17,238,000,000.

Reporting New York City bank loans to brokers and dealers in securities—the so-called brokers' loans—decreased $72,000,000 in the four weeks from May 31 to June 28 to a total of $496,000,000. In good part this decline reflected liquidation of securities by Government security dealers. Street loans, as compiled by the New York Stock Exchange, decreased $8,714,020 during June to $537,261,959 June 30 from $545,975,979 May 31. A year ago on June 30, the amount of these loans outstanding aggregated $469,887,400.

COURSE OF STERLING EXCHANGE IN JUNE

Sterling exchange during June, as since early in April, continued steady, with cable transfers generally fractionally above $4.68. Day-to-day fluctuations were inconsiderable, and the steadiness of rates was due largely to the active intervention of the exchange equalization funds. Commercial demand favored sterling as a seasonal matter, and made official operations less necessary.

The demand for sterling was especially apparent in the first half of the month, with London a heavy buyer.

In the early weeks of June it seemed evident that the flow of gold and foreign funds to New York was diminishing. Nevertheless, gold continued to come to this side.

The demand for sterling manifest in the first two weeks of June, when London itself experienced the heaviest turnover in many months, was attributed in large measure to the liquidation of bull positions in dollars owing to the abatement of war fears in Europe and in the United States. On several occasions at this time the British exchange control was obliged to intervene in the market by making heavy purchases of dollars, and sterling frequently rose to close to $4.68¾.

The business situation in London improved to such an extent and the European outlook appeared so quiet that the London insurance underwriters on June 8 reduced war risk insurance rates for shipping in all directions. Reductions ranged from 33⅓% to 70%. Some of the largest reductions were made in the Mediterranean regions, which had been considered one of the principal danger points for shipping. The cuts became effective on June 9 and marked the second lowering of war risk rates since May. The New York underwriters were prompt to follow the lead of London.

In the first half of the month London authorities reported a return flow of funds there.

Despite the apparently decreased rate of the gold flow to the United States from about May 10 to June 17, the amount of gold received in New York reached new high levels. In July, 1938, the total gold stocks of the United States passed $13,000,000,000, and on June 28, 1939, the Treasury gold stocks amounted to $16,093,000,000. Aside from the United States Treasury gold stocks, central banks of Europe were shown in June to have under earmark in New York considerably more than $1,125,000,000, a new high record.

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Apart from the central bank gold earmarked in New York, official figures show that European funds which had been rushed here with each crisis accounted for more than $1,000,000,000 of deposits with the New York Clearing House banks.

Official sources and competent market observers took occasion several times in the early part of June to express optimism on the state of British internal and overseas business. British banking reports on the condition of trade were encouraging and pointed out that except for a slight temporary setback in the month of March the business curve had been rising steadily since January. These reports endeavored to make clear that a new recovery movement was well under way. The improvement was attributed partly to the volume of rearmament expenditure and partly to the absorption of surplus stocks of goods accumulated during the 1937-38 recession. The more hopeful view in British business circles with regard to the political outlook was also a favorable factor.

Toward the end of June bank reports stated that electricity production was continuing to expand, railway goods receipts were rising steadily, shipping movements were more active, and wholesale prices were firm. The stock and bond indices in London climbed slowly but steadily in June.

Oliver Stanley, President of the Board of Trade, during the debate on the Board of Trade estimates in the House of Commons, on June 9, gave considerable attention to what he called a marked recovery in British trade in recent months.

Mr. Stanley said that while rearmament was an important factor in the expansion, he felt that the recovery was not as greatly dependent on arms expenditures as "some people would believe." He said: "You would expect, if we were having a purely unreal boom due to this unproductive expenditure, immediately to find a large increase in our imports and a falling off in our exports. Examination of our trade figures for the first three months of 1939 does not show this tendency at all. In the first three months of 1939, although there was a fall in the value of exports, the volume of exports actually increased by some 3%. As regards our imports, there was a fall in value of 11% and an actual fall in volume of 3%, so whatever may be the present effect of armaments expenditures upon our economy, we have not yet entered the phase of abnormal imports followd by a startling decline in exports. British industry is still engaged in supplying the usual requirements of people, and there is as yet no general dislocation in industry."

The general tone of business and markets became unsettled in the last two weeks of June, due to the following three factors: the aggressive attitude of the Japanese in Tientsin, where the foreign concessions were besieged; the mounting tension in Europe over the Danzig problem, leading to renewed war fears; the uncertainty caused by United States congressional report on the Administration's monetary bill.

The President's power to further devalue the dollar and the life of the United States exchange equalization fund expired by law on June 30, and it seemed improbable that these powers would be renewed. Whatever may be the final action on the monetary legislation, the power of the United States Treasury to purchase gold will remain intact, and at most only a temporary lapse is likely to be encountered by the Washington authorities in aiding the stabilization of exchange. The Treasury will be able to carry on directly the currency control operations which it has been conducting indirectly through the stabilization fund. The Gold Reserve Act authorizes the Treasury to buy and sell gold and to purchase foreign exchange. The Federal Reserve banks could buy foreign exchange and could thus carry on for the Treasury under the tripartite agreement, but their operations might lead to losses which the system would be reluctant to assume. The termination of the stabilization fund would mean that the found's gold would be taken into the monetary stock and the daily changes in the gold stock would thus reflect fully the country's gold dealings.

One amendment which the Senate made to the House monetary bill set the price for domestic silver at 77.57c. an ounce, against the previous prevailing rate of 64.64c. The amendment also called for the termination of the purchase of foreign silver in the world markets. While the amendment was not law, since the bill had not come up for final voting, the Treasury took action in the spirit of the amendment by lowering the foreign silver purchase price in three successive moves to the equivalent of 38c. per ounce. There was a sharp drop in the London price of spot silver, which on June 30 closed at 18d. per ounce. The decreases in the foreign silver price in the London and New York markets had an immediate adverse effect on the Mexican peso and the Peruvian sol.

On June 29 the British Treasury announced that the gold holdings of the Exchange Equalization Fund as of March 31, 1939, amounted to 49,490,000 fine ounces. At the same time the Issue Department of the Bank fo England held 30,459,000 fine ounces, making a total of 79,949,000 ounces. Valued at 148s. 6d. an ounce, the total holdings represent about £594,000,000. The report showed that the Equalization Fund held only a relatively small amount of foreign currency on March 31.

The statement showed a drop of £138,000,000 in the gold stock in the last six months and of £292,800,000 in the full year. The decline came as a shock to foreign exchange and banking circles, where the most pessimistic estimates had not anticipated a fall of more than £110,000,000.

In commenting on the situation the "Financial News" of London said: "The gold losses were far from severe in the second half of March, when the flight of capital from Great Britain was resumed following the German invasion of Czechoslovakia, because the sterling speculation embargo made it difficult for potential bears to profit from the crisis and partly because most mobile balances had already left.

"It appears that the gold stock was much nearer exhaustion in January than generally was supposed. It was probably considerably less than 50,000,000 ounces. Thus, had a really serious international crisis developed the entire gold stock might have been exhausted within a week or two."

Canadian exchange was steady during June, and the discount in terms of the United States dollar was inclined to narrow. Montreal funds ranged during the months between a discount of 5/16% and a discount of 1/16%.

Gold on offer in the London open market during June amounted to £9,600,000, compared with £8,551,000 in May, and with £10,922,000 in April. The London check rate on Paris was steady during June, favoring Paris and ranging between 176.71 and 176.76 francs to the pound. The London open market gold price ranged between 148s. 4d. and 148s. 6½d. per ounce, the average price being 148s. 5½d. The American price for gold (Federal Reserve Bank of New York) continued at $35 an ounce. London open market money rates were easy throughout the month, the month-end quotations being typical. Call money against bills was available at ½%, two-months' bills at 11/16%, three-months' bills at ¾%, four-months' bills at 13/16%, and six-months' bills at 1⅛%. Sterling cable transfers sold on June 1 at $4.68 5/16@$4.68 7/16 and on June 30 at $4.68 1/16@$4.68⅜. The high for sterling cables in June was $4.68 13/16 and the low $4.68 1/16.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
June 1	176.74	148s. 5d.	June 16	176.73	148s. 6½d.
June 2	176.74	148s. 5d.	June 17	176.72	148s. 6d.
June 3	176.74	148s. 5d.	June 18	SUNDAY	
June 4	SUNDAY		June 19	176.72	148s. 6d.
June 5	176.73	148s. 4½d.	June 20	176.72	148s. 5½d.
June 6	176.76	148s. 4d.	June 21	176.71	148s. 5½d.
June 7	176.76	148s. 4d.	June 22	176.71	148s. 6d.
June 8	176.74	148s. 6d.	June 23	176.71	148s. 6d.
June 9	176.74	148s. 5d.	June 24	176.71	148s. 6d.
June 10	176.73	148s. 5d.	June 25	SUNDAY	
June 11	SUNDAY		June 26	176.71	148s. 6d.
June 12	176.73	148s. 5d.	June 27	176.71	148s. 6d.
June 13	176.73	148s. 4d.	June 28	176.72	148s. 6½d.
June 14	176.73	148s. 5d.	June 29	176.71	148s. 6½d.
June 15	176.73	148s. 5½d.	June 30	176.74	148s. 6½d.

In commenting on the foreign exchange situation during June the Federal Reserve Bank of New York said in its "Monthly Review, for July 1:

"With the exception of a decline in the Netherlands guilder during the first half of the month, quotations for the principal European currencies showed only minor fluctuations during June. The pound-dollar rate ranged between $4.68⅛ and $4.68½. Sterling was moderately in demand early in the month, reflecting a partial return flow to London of balances which had taken flight to New York during the preceding period of acute European political tension. Subsequently, the relative demand for dollars and for sterling fluctuated from day to day in response to news of Far Eastern developments, the Senate's refusal to extend the President's power to alter the gold content of the dollar, and renewed apprehension over the European situation. The pound-dollar rate was prevented by official operations from fluctuating materially in response to these varying market tendencies.

"Pressure against Dutch exchange during the first half of June resulted in a decline in the guilder rate from $0.5370 to $0.5308. This weakness was attributed largely to further reports of disagreement within the Netherlands Cabinet on matters of fiscal policy. In addition, rate movements for both guilders and Swiss francs were somewhat influenced by refunding operations with respect to Dutch and Swiss credits to the French Treasury and railways. Initially, weakness in the guilder was accompanied by some advance in Swiss francs, but this advance was canceled in subsequent dealings, The quotations for French and Belgian exchange remained steady during June, as a sustained, though moderate, market demand for these currencies was met by official gold purchases abroad.

"Among the non-European exchanges, the most significant developments of the month occurred in the Shanghai yuan, the Brazilian milreis, and the Mexican peso. The quotation for Shanghai exchange, which had been pegged at 8¼d., was allowed to decline to 6½d. on June 8, reportedly as a result of the large drafts which had been made on the British-Chinese Stabilization Fund in meeting the demands for exchange arising from heavy merchandise imports and flight of capital from Japan and North China. Later in the month withdrawals from Chinese banks operating in Shanghai were

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sharply restricted, and although this action was followed by a brief firming of Shanghai exchange, the rate quickly reverted to the 6½d. level.

"The recently restored 'free' rate for the Brazilian milreis weakened further from the neighborhood of $0.0530 at the end of May to $0.0506 on June 22, reflecting the large current commercial demand for foreign exchange.

"The possibility that United States Treasury purchases of foreign silver might be discontinued led the Bank of Mexico and other Mexican banks to withdraw from the exchange market on June 27, and quotations for the Mexican peso in the unofficial market thereafter declined considerably. Subsequently, however, it was reported that official support was resumed and some improvement in the rate was shown."

Changes in the gold holdings of the Bank of England were as follows: For the week ended June 7 an increase of £28,472, for the week ended June 14 an increase of £3,329, for the week ended June 21 an increase of £116,368, and for the week ended June 28 an increase of £265,578. The Bank's gold holdings on June 28 stood at £227,134,736. Pursuant to the Currency and Bank Notes Act of 1939, the Bank of England's statements beginning March 1, 1939, have carried the gold holdings of the Bank at the market value current as of the statement date, instead of at the statutory price which was formerly the basis of value.

Details of the gold movement at the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for July 1:

"Gold continued to move to the United States from abroad during June, though in somewhat diminished volume. As in the previous month, a sizable part of the gold imported was placed under earmark at the Federal Reserve Bank of New York for foreign central banks.

"Gold imports of all classes at New York in June totaled $207,500,000, of which $123,000,000 came from England, $55,500,000 from Holland, $16,300,000 from Canada, $5,600,000 from Switzerland, $2,700,000 from Mexico, $2,100,000 from Colombia, $2,000,000 from India, and $300,000 from Chile. On the West Coast, $14,200,000 was received from Japan, $5,300,000 from Australia, and $600,000 from China. The amount of gold held under earmark for foreign account by the Federal Reserve banks increased about $105,000,000 during June as compared with an increase of $250,000,000 in May, and on June 30 amounted to approximately $1,125,000,000.

"The gold stock of the United States increased about $150,000,000 during June, as compared with a gain of $165,000,000 during May, $530,000,000 during April, and $385,000,000 during March reaching a new high figure of approximately $16,110,000,000 at the end of the month."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs were steady throughout June in terms of both sterling and the dollar. In terms of sterling the franc generally ruled in favor of Paris at an average rate of 176.72 francs to the pound.

The French economic and financial situation showed marked improvement during the first half of the year. Toward the end of June official figures were published, but only as of the end of April. The production index registered 94, against 82 a year earlier. The figure for mines was 98 against 95, for chemicals 113 against 98, textiles 93 against 78, metals 82 against 68, automobiles 104 against 67, building 77 against 60.

Undoubtedly the marked improvement in industrial production was due to the cessation of labor troubles and increased working hours brought about by the Daladier administration. The upward trend continued in May and June.

On June 26 official reports showed that the return flow of capital to France since January has resulted in building up by the French stabilization fund of its gold stock to very near the original level of 490 tons held in October, 1936. The gold holdings of the fund were shown to have increased during February from 376 tons valued at 14,321,000,000 francs to 459 tons valued at 17,423,000,000 francs. Since the end of February the inflow continued, but the rate diminished greatly during May and June.

Official figures showed that French foreign trade was much improved and that inland business continued to recover with the exception of luxuries.

The Paris money market was easier in June than in several years. In the last week of the month day-to-day money was available in Paris at 1½%. However, French investors were as reluctant as ever to put their money into long-term loans of any description.

On June 26 the French Parliament closed until November, and in the interval Premier Daladier is authorized by decree as during the previous six months. In his parting address to the Chamber of Deputies the Premier virtually promised to recall Parliament if events necessitated a choice between war and peace. It was expected that in July further economic and financial decrees would be issued as a result of the work of a committee headed by Finance Minister Reynaud. Paris cable transfers sold on June 1 at 2.64 15/16@2.65 1/16, and on June 30 at 2.64¾@2.65.

Belgian currency was firm throughout June. Par of the belga is 16.95. Belgian cable transfers in New York were generally quoted between 17.00 and 17.03. However, the greater firmness occurred during the first half of the month. Toward the end of June the increasing tension in Europe was reflected in the rather high discount on future belgas, 30-day belgas ruling at 4 points discount and 90-day belgas at from 12½ to 17 points discount from the basic cable rate. Belga cable transfers sold on June 1 at 17.02½@17.03½, and on June 30 at 16.99½.

Italian lire were steady throughout the month, due entirely to the strict exchange control at Rome. The government continued to withhold publication of any figures which might throw light on the financial and business situation in Italy. Cable transfers on Rome sold at 5.26⅛@5.26½ on June 1, and at 5.26⅛@5.26½ on June 30.

The German mark continued unchanged during June, and strain was apparent in the foreign exchange, economic and financial situation. In mid-June a new law promulgated in Berlin placed the Reichsbank directly under the control of the German Nazi leader. Foreign holdings of Reichsbank shares, estimated at between 30,000,000 and 40,000,000 reichsmarks, are to be eliminated entirely. Some relatively minor alterations in private holdings of the stock were decreed. The independence of the Reichsbank of the German Government carefully established in 1924 was destroyed and the Reichsbank was placed under the unrestricted control of the Reich. With the enactment of this law the bank came to be managed internally on the "Fuehrer" principle, which is explained as meaning that the Reichsbank President will be the deputy of the Nazi leader and will make all decisions, thereby depriving the directing board of control. Hereafter the directors will act in an advisory capacity but will have no voting power. Dividends are to be limited to 5% and the balance of accrued profits are to be sequestered by the government.

The annual report of the Reichsbank's Board of Administration for 1938 was published at the end of June. It showed that the Bank's turnover increased from 1,130,200,000 marks in 1937 to 1,444,400,000 marks in 1938, or 27.8%. Gross profits rose from 175,400,000 marks to 230,000,000 marks. In accordance with the new Reichsbank statute a dividend of 5%, equivalent to 7,500,000 marks, was declared, 4,100,000 marks were placed in reserve, and the balance of profit, 29,100,000 marks, was surrendered to the State. Berlin cable transfers sold on June 1 at 40.12@40.13½, and on June 30 at 40.10½@40.12½.

Exchange on the countries neutral during the war showed mixed trends during June. The Scandinavian currencies were steady, moving in close sympathy with sterling. The Swiss unit was likewise firm.

The Holland guilder developed considerable weakness. At the end of May the guilder ruled around 53.72c. The pressure which was evident throughout June forced the rate down to around 53.08½c., where it appeared to be pegged by the Amsterdam control. The pressure on the guilder seemed to have resulted from internal political dissension. The Cabinet of Prime Minister Hendrik Colijn resigned on June 30 in a controversy over his reluctance to borrow for defense and public works. Guilder cable transfers sold on June 1 at 53.52@53.60½, and on June 30 at 53.08@53.09. Swiss cable transfers sold on June 1 at 22.53@22.56, and on June 30 at 22.52½@22.53½. Cable transfers on Sweden were 24.11½@24.13 on June 1, and 24.09½@24.11½ on June 30.

Exchange on the South American countries was held steady in all the leading currencies through local exchange controls. Dispatches from Buenos Aires at the end of May indicated that the Argentine Government made a profit of 73,000,000 pesos, approximately $18,000,000, on its exchange operations in 1938. A substantial contribution to the government's profit was produced by the 20% discriminatory surcharge collected on imports from the United States in an attempt to restrict them to a level close to the value of Argentine exports to this country.

The Government of Paraguay negotiated a credit with the Export-Import Bank of Washington for the purpose of stabilizing the peso during the next two years.

The President of Bolivia, German Busch, issued a decree on June 9 seizing all foreign exchange from mineral exports. The Peruvian sol was inclined to weakness in June, as during several months previous, owing to the unfavorable international cotton situation.

The official quotation for exchange on Buenos Aires ranged between 31.21 and 31.24. The unofficial or free market ranged between 23.15 and 23.25. The rate for Rio de Janeiro was between 5.03 and 5.50. The Peruvian sol ranged between 17.25 and 18.50.

Exchange on the Far Eastern countries presented no new features of importance from those of previous months, so far as the principal units were concerned. On June 7 the Shanghai dollar fell sharply 147 points to a new low of 14.39c. Thereafter the unit weakened still further to 12.23c. The sharp drop in the yuan was officially explained in Chungking on June 10. The Finance Minister, in a communique, stated that the dollar was being adjusted, admitting that a lack of equilibrium in China's balance of payments had been gradually developing. "Recently there has been a considerable increase in imports, much of which

(*Continued on page* 111)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JUNE 1939

Bond Sales	1939	1938	Stock Sales	1939	1938
June	$126,570,000	$144,821,000	June ---------- Shares	11,963,790	24,368,040
Jan. 1 to June 30	836,595,000	826,627,000	Jan. 1 to June 30	108,764,085	117,165,183

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during June, 1939, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The italic letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939	PRICES IN JUNE						RANGE SINCE JAN. 1			
				June 1		June 30		Lowest		Highest		Lowest		Highest	
$				Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	U S GOVERMENT BONDS														
134,000	Treasury 4¼s 1947-1952	A O	119 Sale	121.29	Sale	121.8	Sale	121.8	June 30	122.13	June 5	118.26	Jan. 26	122.13	June 5
	Registered											119.2	Jan. 12	120.10	Mar. 21
217,000	Treasury 4s 1944-1954	J D	114.17 Sale	116.3	Sale	116	Sale	116	June 30	116.19	June 22	114.17	Jan. 3	116.19	June 22
	Registered											115.15	May 3	115.22	May 9
52,000	Treasury 3¾s 1946-1956	M S	113.10 113.20	116.5	Sale	115.18	115.21	115.26	June 16	116.5	June 1	113.10	Jan. 27	116.5	June 1
	Registered														
79,000	Treasury 3⅜s 1940-1943	J D	105 105.10	104	Sale	103.14	Sale	103.14	June 27	104.4	June 1	103.14	June 27	105.8	Jan. 23
5,000	Registered							103.15	June 21	103.15	June 21	103.15	June 21	104.30	Jan. 10
26,000	Treasury 3⅜s 1941-1943	M S	106.27 Sale	106.6	Sale	105.16	Sale	105.16	June 30	106.6	June 1	105.16	June 30	106.27	Jan. 3
2,000	Registered							105.24	June 22	105.24	June 22	105.24	June 22	105.24	June 22
97,000	Treasury 3⅜s 1943-1947	J D	109.30 Sale	111.3	Sale	110.17	Sale	110.17	June 30	111.10	June 7	109.30	Jan. 3	111.10	June 7
2,000	Registered							110.27	June 16	110.27	June 16	109.31	Jan. 10	110.27	June 16
31,000	Treasury 3¼s 1941	F A	107.4 107.13	107	Sale	106.18	106.21	106.19	June 15	107	June 1	106.19	June 15	107.12	Jan. 6
	Registered											106.30	Feb. 23	107.7	Mar. 10
243,000	Treasury 3¼s 1943-1945	A O	109.27 Sale	110.28	Sale	110.11	Sale	110.11	June 30	111.9	June 6	109.22	Jan. 26	111.9	June 6
8,000	Registered			110.27	Sale			110.22	June 21	111.5	June 6	109.27	Jan. 25	111.5	June 6
362,000	Treasury 3¼s 1944-1946	A O	110.1 Sale	111.12	Sale	110.29	Sale	110.29	June 30	111.27	June 6	109.22	Jan. 27	111.27	June 6
	Registered											110.24	Mar. 31	111.2	May 8
53,000	Treasury 3⅛s 1946-1949	J D	109.12 Sale	112.7	Sale	111.30	112.2	112.1	June 16	112.21	June 5	109.11	Jan. 26	112.21	June 5
	Registered											110.16	Apr. 10	110.28	Mar. 21
221,000	Treasury 3⅛s 1949-1952	J D	109.2 109.10	113.19	113.21	112.24	112.27	112.30	June 29	114.5	June 5	109.2	Jan. 26	114.5	June 5
	Registered														
130,000	Treasury 3s 1946-1948	J D	108.24 Sale	111.17	111.20	111.4	Sale	111.4	June 29	111.31	June 5	108.19	Jan. 27	111.31	June 5
	Registered											110.2	Mar. 6	110.2	Mar. 6
150,000	Treasury 3s 1951-1955	M S	107.6 Sale	112.5	Sale	111.1	Sale	111.11	June 30	112.26	June 5	107.4	Jan. 26	112.26	June 5
	Registered											107.10	Jan. 7	109.22	Apr. 19
959,000	Treasury 2⅞s 1955-1960	M S	104.21 Sale	109.16	Sale	108.26	Sale	108.22	June 29	110.9	June 5	104.12	Jan. 26	110.9	June 5
4,000	Registered							109.3	June 19	109.6	June 12	104.10	Jan. 27	109.6	June 12
258,000	Treasury 2¾s 1945-1947	M S	107.4 Sale	109.26	109.28	109.14	109.17	109.22	June 16	110.6	June 6	107	Jan. 25	110.6	June 6
1,000	Registered							109.30	June 8	109.30	June 8	107	Jan. 27	109.30	June 8
420,000	Treasury 2¾s 1948-1951	M S	105.22 Sale	109.22	109.26	109.3	109.6	109.18	June 16	109.31	June 2	105.19	Jan. 26	109.31	June 2
	Registered											106.3	Jan. 23	106.3	Jan. 23
146,000	Treasury 2¾s 1951-1954	J D	104.6 Sale	109.2	Sale	108.4	108.7	108.4	June 29	109.21	June 5	104	Jan. 26	109.21	June 5
	Registered														
377,000	Treasury 2¾s 1956-1959	M S	103.13 Sale	108.16	Sale	107.13	Sale	107.13	June 30	109	June 5	103.4	Jan. 26	109.5	June 5
	Registered														
168,000	Treasury 2¾s 1958-1963	J D	102.28 Sale	107.24	107.28	107	Sale	107	June 30	108.23	June 5	102.20	Jan. 26	108.23	June 5
	Registered														
863,000	Treasury 2¾s 1960-1965	J D	102.25 Sale	107.17	Sale	106.30	Sale	106.28	June 28	108.16	June 5	102.20	Jan. 26	108.16	June 5
1,000	Registered							108	June 7	108	June 7	108	June 7	108	June 7
72,000	Treasury 2½s 1945	J D	106.12 Sale	108.31	Sale	108.23	Sale	108.20	June 30	109.10	June 5	106.6	Jan. 26	109.10	June 5
	Registered														
41,000	Treasury 2½s 1948	M S	105.5 105.15	108.31	Sale	108.14	108.17	108.25	June 14	109.8	June 5	105.1	Jan. 30	109.8	June 5
	Registered														
471,000	Treasury 2½s 1949-1953	J D	102.22 Sale	107.2	Sale	106.6	Sale	106.2	June 29	107.21	June 5	102.13	Jan. 27	107.21	June 5
	Registered											102.24	Jan. 7	102.24	Jan. 7
410,000	Treasury 2½s 1950-1952	M S	102.24 Sale	107.7	Sale	106.8	Sale	106.8	June 30	107.22	June 6	102.16	Jan. 27	107.22	June 6
	Registered														
400,000	Treasury 2s 1947	J D	102.4 102.12	105.20	105.24	105.11	Sale	105.11	June 30	r106.3	June 26	102	Jan. 26	106.3	June 26
	Federal Farm Mortgage Corp—														
91,000	3¼s 1944-1964	M S	107.2 107.12	110.2	Sale	109.24	109.28	109.20	June 29	110.6	June 5	107.9	Jan. 5	110.6	June 5
	Registered														
56,000	3s 1944-1949	M N	106.27 Sale	109.14	109.18	108.30	109.1	109.2	June 29	109.21	June 6	106.26	Jan. 3	109.21	June 6
	Registered														
121,000	3s 1942-1947	J J	106.1 Sale	106.27	Sale	106.6	Sale	106.6	June 29	106.27	June 1	106	Jan. 11	106.27	Mar. 30
	Registered														
8,000	2¾s 1942-1947	M S	105 105.10	106.10	106.14	105.24	Sale	105.24	June 30	106.15	June 6	105.3	Jan. 5	106.15	June 6
	Home Owners Mortgage Corp—														
122,000	3s Series A 1944-1952	M N	106.26 Sale	109.10	Sale	108.29	109	108.27	June 28	109.17	June 2	106.26	Jan. 3	109.17	May 18
	Registered											108.21	May 6	108.21	May 6
56,000	¶2¾s Series B 1939-1949	F A	102.11 Sale	100.13	Sale	n100.4	Sale	t100.6	June 26	100.13	June 1	100.6	June 26	102.22	Mar. 2
	Registered											101.25	Apr. 20	102.14	Feb. 24
48,000	2¼s Series G 1942-1944	J J	104.10 Sale	105.17	Sale	104.29	105	104.29	June 29	105.18	June 2	104.1	Jan. 30	105.18	June 2
[260,000	1½s series M 1945-1947	J D	----- -----	-----	-----	101.29	Sale	101.29	June 30	102.12	June 6	101.29	June 30	102.12	June 6
	FOREIGN GOVT & MUNICIPALS														
	Agricultural Mtge Bk (Colombia)—														
2,000	▲Gtd sink fund 6s 1947	F A	25¾ 26	26	27	26⅛	28	26	June 2	27	June 7	23½	Apr. 8	27	Mar. 13
13,000	▲Gtd sink fund 6s 1948	A O	25¾ 26	26	27	26⅛	-----	26¼	June 2	27	June 7	25	Mar. 22	27	June 7
4,000	Akershus (Kingd of Norway) 4s 1968	M S	93½ 95	90⅛	Sale	90	94	90	June 1	90¼	June 16	90	Apr. 10	94¾	Jan. 7
66,000	▲Antioquia (Dept of) Col 7s A 1945	J J	10½ Sale	14	14⅞	13½	15¾	14⅛	June 16	15⅝	June 12	10½	Jan. 3	15⅝	June 12
69,000	▲External s f 7s series B 1945	J J	10⅜ Sale	14	14⅞	13¾	Sale	13¾	June 30	15⅝	June 10	9¾	Feb. 1	15⅝	June 10
57,000	▲External s f 7s series C 1945	J J	10⅜ 11¾	14	14¾	14	Sale	14	June 30	15⅝	June 10	10⅜	Feb. 1	15⅝	June 10
93,000	▲External s f 7s series D 1945	J J	10⅜ Sale	14½	Sale	13½	14½	14	June 26	15⅝	June 10	10⅜	Jan. 3	15⅝	June 10
15,000	▲7s 1st series 1957	A O	9⅜ Sale	13	16	12¾	13½	13⅛	June 28	14¼	June 9	9¼	Jan. 28	14¼	June 9
30,000	▲7s 2d series 1957	A O	8⅞ 9⅛	13	-----	12¾	13⅜	12¾	June 27	14½	June 10	9¼	Jan. 25	14½	June 10
23,000	▲7s 3d series 1957	A O	8⅞ 10¼	13	14	12¾	14½	13½	June 6	14½	June 10	9¼	Jan. 28	14½	June 10
31,000	Antwerp (City) ext loan 5s 1958	J D	95⅜ 96	90¼	92½	91	Sale	90¼	June 20	92	June 7	85⅛	Apr. 17	96⅞	Jan. 11
	Argentine Nation (Govt of)—														
391,000	S f external 4½s 1948	M N	----- -----	95	Sale	92¼	Sale	92¼	June 30	95	June 1	89¼	Apr. 11	95	May 31
203,000	Sinking fund external 4½s 1971	M N	87¼ Sale	87⅞	Sale	86½	Sale	86½	June 30	88⅛	June 24	83¼	Apr. 11	88⅛	June 24
354,000	S f external conv loan 4s Feb 1972	F A	78⅜ Sale	79⅞	Sale	77¾	Sale	77½	June 30	80⅛	June 20	76	Feb. 3	80⅛	June 20
255,000	S f external conv loan 4s Apr 1972	A O	78⅛ Sale	79⅝	Sale	77½	Sale	77½	June 30	79⅞	June 6	75½	Apr. 8	79⅞	June 6

For footnotes see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOVT (Continued)—										
220,000	Australia 5s of 1925 July 15 1955	J J	101⅝ Sale	101 Sale		96½ Sale		95½ June 29	101⅛ June 7	95⅜ Apr. 19	103¾ Mar. 10
90,000	External loan 5s of 1927 1957	M S	101⅛ Sale	100 101		95⅞ Sale		95⅞ June 30	101⅛ June 5	95⅛ Apr. 27	103½ Mar. 15
222,000	External g 4½s of 1928 1956	M N	98¾ Sale	96⅝ Sale		90 Sale		88½ June 29	97⅛ June 8	88½ June 29	99 Mar. 10
35,000	▲Austrian Govt s f 7s 1957	J J	16 Sale	12½ Sale		10⅜ Sale		10⅜ June 30	12⅝ June 13	10⅜ June 30	17½ Jan. 7
15,000	▲Bavaria (Free State) ext 6½s 1945	F A	20 22½	19½ 20		----- 24¾		19½ June 3	20¼ June 23	16 Jan. 27	20¼ June 23
28,000	Belgium 25-yr external 6½s 1949	M S	106½ Sale	106¾ Sale		105¼ Sale		105¼ June 30	107 June 6	100½ Apr. 11	108 Mar. 9
59,000	External s f 6s 1955	J J	105 Sale	103¼ Sale		100⅝ Sale		100⅝ June 30	104⅛ June 6	99¼ Apr. 11	108 Feb. 24
69,000	External s f 7s 1955	J D	115 Sale	112½ Sale		109½ Sale		109½ June 30	113½ June 10	102 Apr. 11	116½ Mar. 4
19,000	▲Berlin (Germany) s f 6½s 1950	A O	20 21	20 22		----- 21¾		20½ June 2	21¼ June 9	14 Jan. 27	21¼ June 9
40,000	▲External sinking fund 6s 1958	J D	----- 19½	17 18		----- 19½		17¾ June 3	19 June 27	13 Jan. 26	19½ Mar. 2
171,000	▲Brazil (U S of) external 8s 1941	J D	12 Sale	21 Sale		14½ Sale		14½ June 30	21¾ June 9	11¼ Jan. 13	28⅝ Mar. 11
420,000	▲Extl s f g 6½s of 1926 1957	A O	10 Sale	17¼ Sale		12⅝ Sale		12⅝ June 30	18⅞ June 9	9⅝ Jan. 3	23 Mar. 17
468,000	▲Extl s f 6½s of 1927 1957	A O	10¼ Sale	17⅜ Sale		13¼ Sale		13¼ June 30	18¾ June 10	9⅝ Jan. 5	22⅞ Mar. 11
317,000	▲Cent Ry 30-year g 7s 1952	J D	9¾ 10¼	16 Sale		12¾ Sale		12¾ June 30	17 June 7	9½ Jan. 7	21¼ Mar. 11
16,000	Brisbane (City) s f 5s 1957	M S	96 97¼	95½ 97		----- 93		90 June 29	93¾ June 16	89 Apr. 18	98½ Mar. 10
29,000	Sinking fund gold 5s 1958	F A	97 97½	95¼ Sale		----- 93		90 June 29	95½ June 3	89 Jan. 26	98½ Mar. 10
47,000	20-year s f 6s 1950	J D	----- 101¼	100 100⅞		99 100		100 June 26	101 June 7	97 Jan. 26	102 Mar. 10
15,000	▲Budapest (City of) 6s 1962	J D	11 13½	9½ Sale		9⅜ 10		9½ June 1	10¼ June 15	8⅞ May 3	11½ Jan. 13
	Buenos Aires (Province of)—										
-----	▲6s stamped 1961	M S	55 78	70½ 78		65 -----		-----	-----	64 Feb. 2	64 Feb. 2
246,000	Readjustment 4⅛-4⅜s 1977	M S	50¼ Sale	57⅜ Sale		52⅝ Sale		52¼ June 20	58 June 6	44⅛ Apr. 13	58 June 6
35,000	Refunding s f 4¼-4½s 1976	F A	50¼ Sale	57⅛ Sale		53½ Sale		53½ June 30	57⅜ June 7	44½ Apr. 14	57¾ May 31
17,000	Extl readjust 4⅜s-4⅝s 1976	A O	50 55	57 Sale		51 58½		56 June 15	58½ June 6	44½ Apr. 15	58½ June 6
65,000	Extl s f 4½-4¾ $ bonds 1975	M N	51⅛ 56	57¾ 58⅞		54½ Sale		54½ June 30	60 June 6	47 May 1	60 June 6
122,000	3⅞s external s f $ bonds 1984	J J	37¾ 41½	42 Sale		44 Sale		41¼ June 1	44 June 27	32½ Apr. 13	44 June 27
	Bulgaria (Kingdom of)—										
36,000	▲Secured s f 7s 1967	J J	----- 35⅜	19⅞ Sale		19 25		19⅞ June 1	23½ June 16	13½ Apr. 19	29 Jan. 24
14,000	▲Stabilization loan 7½s 1968	M N	----- 35½	17⅞ 20		17½ 19½		20 June 5	21 June 17	13 Apr. 11	32½ June 5
147,000	Canada (Dominion) gold 4s 1960	A O	111¼ Sale	111 Sale		109¼ Sale		109 June 29	111⅜ June 8	108½ Apr. 11	111¼ Jan. 20
216,000	30-year gold 5s 1952	M N	110½ Sale	111 Sale		110½ Sale		110½ June 30	111⅜ June 5	108⅛ Apr. 11	111⅞ Jan. 20
63,000	10-year 2½s Aug 15 1945	F A	103⅝ 104⅛	103¾ Sale		104⅛ Sale		103¾ June 1	104⅞ June 28	101½ Apr. 11	104⅞ June 28
109,000	25-year 3⅛s 1961	J J	103⅝ 104⅛	105⅛ Sale		104 Sale		104 June 30	105¼ June 6	101⅜ Apr. 8	105¼ May 26
50,000	7-year 2¼s 1944	J J	102½ 103	103⅛ 103¾		102½ 103		102½ June 29	104 June 27	100½ Apr. 11	104 June 27
270,000	30-year 3s 1967	J J	98¾ Sale	102⅜ Sale		101 Sale		100⅝ June 30	102⅞ June 6	98¾ Jan. 3	102⅞ June 6
22,000	▲Carlsbad (City) s f 8s 1954	J J	18⅞ 21¾	14 22		16 18⅜		16½ June 26	17½ June 26	15½ Apr. 10	19⅜ Jan. 18
26,000	▲Cent Agric Bank (Ger) 7s 1950	M S	31¼ 34⅜	25 32		----- 28⅛		27¼ June 10	28 June 27	26 Apr. 17	32 Jan. 4
10,000	▲Farm Loan s f 6s 1960	J J	----- 30	22⅝ 25		23⅜ Sale		23¼ June 29	23¾ June 7	21 Apr. 13	27 Jan. 10
-----	▲6s July coupon on 1960		22½ 30	19 30		----- 30		-----	-----	18 Apr. 19	24⅜ Mar. 23
7,000	▲Farm loan s f 6s 1960	A O	----- 28	22⅝ 25½		----- 25½		23½ June 19	23¾ June 23	21 Apr. 12	27½ Mar. 13
1,000	▲6s Oct coupon on 1960		22½ 29	19 23	19	Sale		19 June 30	19 June 30	18 Apr. 19	23½ Jan. 13
12,000	▲Chile Republic ext s f g 7s 1942	M N	18 Sale	14 14½		----- -----		12⅝ June 28	14⅜ June 9	12 Apr. 13	18⅜ Mar. 13
23,000	▲7s assented 1942	M N	15½ Sale	9⅞ 10		8¼ -----		8⅞ June 29	10¼ June 8	8¼ Apr. 20	16 Jan. 12
52,000	▲External sinking fund g 6s 1960	A O	18 Sale	13¾ 14½		12⅜ Sale		12⅜ June 30	14⅜ June 9	12 Apr. 12	18⅝ Jan. 14
77,000	▲6s assented 1960	A O	16 Sale	9⅞ 10½		8¾ Sale		8¾ June 30	10½ June 12	8⅛ Apr. 18	16¼ Jan. 4
29,000	▲External s f gold 6s Feb 1961	F A	18 Sale	13¾ 14¼		----- 13½		13 June 24	14 June 6	12 Apr. 12	18½ Jan. 17
36,000	▲6s assented Feb 1961	F A	16 Sale	9⅞ 10½		8½ Sale		8½ June 30	10½ June 6	8½ June 30	16⅝ Jan. 17
48,000	▲Ry ref extl s f g 6s Jan 1961	J J	18 Sale	13¾ Sale		----- 13		13⅛ June 21	14⅛ June 7	12¼ Apr. 17	18⅜ Jan. 3
41,000	▲6s assented Jan 1961	J J	16 Sale	10 Sale		8¼ -----		9 June 26	10¼ June 12	8⅛ Apr. 18	16¼ Jan. 9
9,000	▲Extl s f 6s int ctfs Sept 1961	M S	18 Sale	13¾ 14½		----- -----		12⅞ June 27	14 June 6	12¼ Apr. 18	18½ Jan. 14
6,000	▲6s assented Sept 1961	M S	16 Sale	9⅞ 10½		8¼ -----		9¼ June 20	9⅞ June 8	8⅝ May 1	16¼ Jan. 3
1,000	▲Extl sinking fund 6s 1962	M S	17¾ 19	13¾ 14½		----- -----		13 June 23	13 June 23	12¼ Apr. 18	18¾ Mar. 11
4,000	▲6s assented 1962	M S	16 Sale	9⅞ 10½		8¼ -----		9¼ June 20	10⅛ June 7	8⅛ Apr. 19	16½ Jan. 16
16,000	▲External sinking fund 6s 1963	M N	18 Sale	13¾ 14½		----- -----		13⅛ June 17	14 June 6	11½ Apr. 12	18½ Jan. 3
24,000	▲6s assented 1963	M N	----- -----	9⅞ 10¼		8¼ -----		9⅛ June 24	10¼ June 7	8⅛ Apr. 18	16¼ Jan. 17
36,000	▲Chile Mtge Bank of gu s f 6½s 1957	J D	15⅝ Sale	12⅝ 14		a11⅛ Sale		e11¼ June 29	13 June 6	11¼ June 29	16 Jan. 3
12,000	▲6½s assented 1957	J D	12⅞ -----	9⅛ 13		----- -----		8 June 28	9 June 2	8 June 28	14¼ Jan. 14
6,000	▲Guar s f gold 6¾s 1961	J D	15¾ Sale	12¾ 15	12	Sale		12 June 21	13½ June 8	11¼ Apr. 17	16¾ Jan. 3
3,000	▲6¾s assented 1961	J D	12⅞ -----	9⅛ 12	7	12		8¾ June 24	9 June 16	7¼ Apr. 18	14¾ Jan. 11
28,000	▲Guaranteed s f gold 6s 1961	A O	15½ Sale	12⅝ 16	-----	12½		11¼ June 28	12¾ June 12	11 Apr. 11	16¼ Jan. 17
15,000	▲6s assented 1961	A O	12⅞ 13⅞	9¼ 10	7⅜	Sale		7⅜ June 30	9¼ June 2	7⅜ June 30	14¾ Jan. 11
8,000	▲Guaranteed sink fund 6s 1962	M N	16 Sale	12⅝ 14	-----	12¾		11¼ June 28	13 June 15	11⅛ Apr. 11	16¼ Jan. 10
12,000	▲6s assented 1962	M N	12⅞ 15	9¼ 9½	7	-----		7¾ June 28	9¼ June 2	7 Apr. 20	14¾ Jan. 10
28,000	▲Chilean Munic Loan 7s 1960	M S	13⅞ 15	10 11¾	9	11½		10¼ June 6	12½ June 13	8½ Apr. 27	14⅞ Jan. 5
2,000	▲Chinese Hukuang Ry 5s 1951	J D	21 35	17½ 35	8⅛	17		12 June 22	17¼ June 13	12 June 22	20 Jan. 24
-----	▲Cologne (Germany) s f 6½s 1950	M S	19 20½	19 19½	-----	19½		-----	-----	16 Apr. 15	19½ Mar. 30
	Colombia (Republic of)—										
668,000	▲6s of 1928 Oct 1961	A O	21⅝ Sale	25⅜ Sale		25¾ Sale		25½ June 2	28 June 7	19¾ Jan. 28	28 June 7
242,000	▲Extl s f g 6s Jan 1961	J J	21⅝ Sale	25½ Sale		25⅝ Sale		24¾ June 16	28 June 7	19¾ Jan. 28	28 June 7
2,000	▲Colombia Mtge Bank 6½s 1947	A O	25¾ -----	26 -----		26⅛ -----		26⅜ June 27	26⅝ June 10	25 Apr. 12	26⅝ June 10
3,000	▲Sinking fund 7s of 1926 1946	M N	25¾ 27	26 30		26⅛ 27		26⅜ June 9	26½ June 7	23½ Apr. 8	27½ Mar. 13
2,000	▲Sinking fund 7s of 1927 1947	F A	25¾ -----	26 -----		26⅛ -----		26½ June 26	26¾ June 10	24¾ Apr. 13	27 Apr. 21
71,000	Copenhagen external 5s 1952	J D	96 Sale	89⅛ Sale		81 Sale		81 June 30	89⅛ June 1	76¼ Apr. 11	96⅝ Mar. 10
73,000	Gold 4½s 1953	M N	93 94⅝	86⅛ Sale		81 86		81 June 29	86⅝ June 7	73½ Apr. 12	94⅜ Mar. 11
-----	*▲Cordoba (City) 7s 1957	F A	----- 75	47¼ 49⅞		42⅜ 53		-----	-----	47⅜ Apr. 17	57⅞ May 17
33,000	*▲7s stamped 1957	F A	51½ Sale	55 65		52 55		48⅜ June 3	55¾ June 17	40 Mar. 9	55¾ June 17
13,000	Cordoba (Prov) Argentina 7s 1942	J J	79½ Sale	70 77		73¼ 78		75 June 13	77 June 13	65½ Apr. 12	80¾ Jan. 24
27,000	▲Costa Rica (Rep of) 7s 1951	M N	20⅞ 22	26 28		25 32		26½ June 6	27 June 24	22¼ Jan. 5	30¾ Mar. 13
8,000	Cuba Rep of) 5s of 1904 1944	M S	108 Sale	101½ Sale		102 Sale		101½ June 1	102 June 28	100 Feb. 14	108 Jan. 3
3,000	5s ext debt Ser A of 1914 1949	F A	104 -----	104½ -----		103½ -----		106 June 13	106 June 13	105 Jan. 19	106 June 13
16,000	4½s external loan 1949	F A	102 -----	a99 Sale		101⅝ -----		99 June 1	102⅛ June 22	99 May 26	102½ Jan. 9
205,000	4½s external debt 1977	J D	59⅞ Sale	54 Sale		54 Sale		53¼ June 17	55 June 23	52⅜ Apr. 26	60 Jan. 4
6,000	30-year s f 5½s 1953	J J	103 Sale	101⅜ 102½		101⅛ 103		101½ June 2	102 June 27	100⅛ Apr. 14	103¾ Jan. 18
49,000	▲Public Works 5½s June 30 1945	J D	72 74	68½ Sale		68¾ 69¼		68½ June 1	70⅛ June 16	66¾ Apr. 25	73½ Jan. 17
5,000	Czechoslovak (Rep of) extl 8s 1951	A O	----- 70	32 Sale		----- 26		26 June 26	32 June 1	18 May 17	75 Feb. 28
7,000	Sink fund 8s series B 1952	A O	----- 74	32 -----		----- 26		26 June 26	30 June 14	26 June 26	76 Mar. 11
211,000	Denmark 20-yr external gold 6s 1942	J J	103¾ Sale	100¼ Sale		96¾ Sale		96 June 30	100¼ June 1	93 Apr. 11	105 Mar. 10
97,000	External g 5½s 1955	F A	100 Sale	97¼ Sale		89½ Sale		89½ June 30	97⅜ June 2	89½ June 30	101 Mar. 10
145,000	External g 4½s 1962	A O	97½ Sale	90⅜ Sale		81½ Sale		81½ June 30	90⅜ June 1	78⅜ Apr. 11	97½ Jan. 3
34,000	Dominican Republic s f 5½s 1942	M S	57 66	70 72		70⅝ Sale		70 June 20	72 June 21	65 Jan. 4	72 June 21
3,000	1st ser 5½s of 1926 1940	A O	64½ 70	55 73		69 71		69½ June 13	70 June 15	65 Jan. 12	71½ Mar. 1
3,000	2d series sinking fund 5½s 1940	A O	62 68	68 -----		70¾ Sale		70¾ June 30	70¾ June 30	65 Jan. 17	71 Mar. 6
-----	Customs Adm 5½s 2d series 1961	M S	57 66	69¾ -----		70⅛ -----		-----	-----	66 Jan. 23	71⅝ Feb. 28
11,000	5½s 1st series 1969	A O	65¼ 69½	55 74½		69 74½		70 June 15	70 June 15	66⅛ Jan. 23	71 Mar. 7
4,000	5½s 2d series 1969	A O	60 69	68 75		69 75		70 June 16	70 June 16	65 Jan. 9	71 Feb. 28
7,000	▲Dresden (City) extl s f 7s 1945	M N	----- -----	18 22⅝		----- 22½		19½ June 2	20⅛ June 23	16 Feb. 3	20⅛ June 23
	El Salvador (Rep) 1st s f 8s A 1948										
21,000	▲Certificates of deposit	J J	13⅝ 15½	20⅛ 23		19 21		19⅛ June 22	21½ June 7	14⅛ Jan. 5	21½ June 7
-----	Estonia (Republic) 7s 1967	J J	97 100	86 97		----- 96		-----	-----	96 Mar. 30	100 Feb. 1
6,000	Finland (Rep of) external 6s 1945	M S	105¾ Sale	105¼ 105½		105¼ Sale		105¼ June 30	105¾ June 19	105⅛ Apr. 11	107 Feb. 8
22,000	▲Frankfort (City of) s f 6½s 1953	M N	----- 20	18¼ 19¾		18⅛ Sale		18⅛ June 30	19⅛ June 9	16¾ Apr. 29	19¼ May 31
35,000	French Republic 7½s stamped 1941	J D	----- 107¾	109½ Sale		109 Sale		109 June 30	110¼ June 14	105 Apr. 12	110¼ June 14
18,000	7½s unstamped 1941		103 -----	103⅝ -----		103⅝ -----		104⅜ June 3	106 June 14	104 Jan. 12	106 June 14
53,000	External s f 7s stamped 1949	J D	108½ 118½	113 -----		114 -----		118 June 6	119 June 2	113⅝ Jan. 11	125 May 5
-----	7s unstamped 1949	----	103⅞ -----	103⅞ -----		104⅛ -----		-----	-----	103¾ Jan. 20	105 Jan. 17
	German Gov't International—										
246,000	▲35-year 5½s stamped 1965	J D	20⅝ Sale	17¾ 18½		17¾ 18		17¾ June 16	18¾ June 9	15 Jan. 20	21½ Jan. 12
32,000	▲5½s unstamped 1965	----	----- 23	13½ 17⅝		15⅝ Sale		15⅝ June 30	17 June 6	14¾ Apr. 17	18 Jan. 5
-----	▲5½s stpd (Canadian holder) 1965	----	----- 23	----- -----		----- -----		-----	-----	17½ Jan. 14	17½ Jan. 14
187,000	▲German Republic 7s stamped 1949	A O	26 Sale	21¾ Sale		21½ Sale		21½ June 16	22½ June 9	18¾ Apr. 19	27 Mar. 16
39,000	▲7s unstamped 1949	----	----- 24¼	15 19¾		17¾ Sale		17½ June 30	17¾ June 22	16 Feb. 8	22 Jan. 6
	German Prov & Communal Bks—										
33,000	▲(Cons Agric L'n) 6½s ser A 1958	J D	----- 26	23 24¾		----- 24¾		23½ June 19	23⅞ June 24	18¼ Apr. 10	24⅞ Feb. 27
1,000	▲Greek Govt secured 7s 1964	M N	25⅞ 33	26⅜ -----		25½ -----		37½ June 14	37½ June 14	25½ Apr. 11	37½ June 14
9,000	▲7s part paid 1964	----	21 23⅞	20¾ 24½		26½ 30¾		28¼ June 7	30 June 18	20¼ Feb. 14	30 June 18
26,000	▲S f secured 6s 1968	F A	21¼ 27⅞	35⅜ -----		24 -----		26 June 28	26¼ June 28	22½ Jan. 23	27⅝ Mar. 3
54,000	▲6s part paid 1968	----	19⅝ 21	24½ Sale		20 Sale		20 June 30	25⅜ June 12	16¾ Jan. 28	25⅜ June 12
18,000	Haiti (Rep of) 6s series A 1952	A O	73½ 78	76 79⅞		79 Sale		77 June 2	81 June 21	71 Apr. 6	81 June 21
5,000	▲Hamburg (State) 6s 1946	A O	----- 20	16½ Sale		16 19		16½ June 1	17 June 28	15 May 4	18½ Apr. 4
-----	▲Heidelberg (City) extl s f 7½s 1950	J J	----- 20	12½ 17		----- 17		-----	-----	10½ Apr. 11	18 Mar. 6
33,000	Helsingfors (City) ext 6½s 1960	A O	103⅞ -----	102⅜ Sale		100½ Sale		100½ June 30	103 June 8	100½ June 30	105 Jan. 5
	Hungarian Cons Municipal Loan—										
15,000	▲Secured s f g 7½s 1945	J J	10¾ 12¼	9⅞ 12		8½ 12		9¾ June 6	10⅛ June 28	7⅝ Mar. 22	11 Mar. 11
11,000	▲Secured s f g 7s Sept 1946	J J	10½ 11	9⅞ 12¼		9½ 12¼		10 June 10	10 June 10	7½ Mar. 30	11 Mar. 13
2,000	▲Hungarian Land Mtge 7½s A 1961	M N	9½ 11¾	9⅞ 16		9¾ 12¼		9⅞ June 6	9⅞ June 6	8¼ Apr. 25	10 Mar. 10
3,000	▲S f 7½s series B 1961	M N	9½ 13⅞	9⅞ 13		9¾ 12¼		9⅞ June 2	9⅞ June 2	8⅜ Mar. 29	10 Mar. 15
3,000	▲Hungary (Kingdom of) 7½s 1944	F A	32 37	29 39	25	37½		29⅛ June 21	30½ June 17	22½ Apr. 11	33 Mar. 20
5,000	Extended at 4½ % to 1979	F A	28¼ Sale	23 28½	20	24½		24½ June 20	27½ June 10	18⅛ Apr. 14	30 Jan. 10
-----	Irish Free State external 5s 1960	M N	----- 107⅞	103 113	103	113		-----	-----	101½ Mar. 21	103 Feb. 20
507,000	Italy (Kingdom) extl s f 7s 1951	J D	73 Sale	62 Sale		59½ Sale		58⅝ June 30	65⅜ June 21	52 Apr. 19	76½ Jan. 9
19,000	Italian Cred Consortium 7s ser B '47	M S	73 79	45 46⅛		60⅛ Sale		60⅛ June 30	65 June 13	54⅞ Apr. 20	75 Jan. 6
175,000	Italian Public Utility s f g 7s 1952	J J	54⅛ Sale	45 46⅛		40 Sale		39⅞ June 30	47 June 13	38 Apr. 18	55 Jan. 20
275,000	Japanese Govt extl s f 6½s 1954	F A	80½ Sale	80⅛ Sale		75 Sale		75 June 30	81¼ June 7	75 Mar. 22	85¼ Jan. 18
512,000	Extl sinking fund 5½s 1965	M N	64½ Sale	59 Sale		54⅞ Sale		54¾ June 30	59½ June 3	54¾ June 30	65½ Jan. 5

For footnotes see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939		PRICES IN JUNE June 1		June 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
$	FOREIGN GOV'T (Concluded)		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
9,000	▲Jugoslavia (State Mtge Bk) 7s-1957	A O	38	40	26	28	28⅜	Sale	27⅛ June	2	28⅜ June	26	25 Apr.	19	38½ Jan.	19
10,000	▲Leipzig (City) external s f g 7s-1947	F A	-----	23	17	-----	-----	22¾	21¼ June	23	21¾ June	26	16½ Feb.	2	23 Mar.	21
1,000	▲Lower Austria (Prov) 7½s-1950	J D	-----	-----	23⅛	-----	-----	-----	22¾ June	29	22¾ June	29	21¼ Apr.	26	25 Mar.	2
63,000	▲Medellin (Colombia) 6½s-1954	J D	10¾	Sale	14⅜	15	13½	Sale	13½ June	30	15¼ June	9	10⅜ Jan.	4	15¼ June	9
2,000	Mendoza (Prov) 4s readj-1954	J D	-----	-----	72	75	67½	71	71 June	8	72 June	6	64 May	5	72½ May	24
------	▲Mexican Irrigation 4½s gtd-1943	M N	*	¾		½		½							½ Jan.	12
------	▲4½s stamped assented-1943	M N		⅝	1	-----		½							⅝ Jan.	12
17,000	▲Mexico (U S) extern 5s 1899 £-1945	Q J		⅝		½		⅝	⅝ June	20	1¾ June	14	1½ Feb.	4	1¾ June	14
6,000	▲Assenting 5s of 1899-1945	Q J		⅞	⅛	⅜	⅛	⅜	1 June	20	1 June	20	⅛ Jan.	5	1⅜ Mar.	14
5,000	▲Assenting 5s large-1945	Q J		⅝	-----	-----	-----	1⅛	1⅛ June	27	1⅛ June	27	1⅛ Feb.	24	1⅜ May	25
------	▲Assenting 5s small-1945	Q J		-----	-----	-----	-----	-----					⅛ Jan.	27	1¼ Mar.	15
------	▲4s of 1904-1954	J D		⅝	1	⅞		⅞					¾ Jan.	6	1 Mar.	15
51,000	▲Assenting 4s of 1904-1954	J D		⅝	⅞	1¼	-----	⅞	1⅛	1 June	17	1¼ June	5	⅝ Jan.	25	1⅜ May	24
15,000	▲Assenting 4s of 1910 large-1945	J J		-----	-----	1	1½	-----	-----	1 June	2	1⅛ June	8	¾ Jan.	4	1½ Mar.	14
33,000	▲Assenting 4s of 1910 small-1945	J J		-----	-----	-----	-----	-----	⅞ June	7	1 June	7	⅝ Jan.	25	1⅜ Mar.	14
4,000	*▲Treas 6s of '13 assent (large) 1933	J J		⅞	2½	1⅛	2½	1⅛	1⅜	1⅛ June	29	1⅛ June	29	1⅛ June	29	1⅛ June	29
------	*▲Small-1933	J J		-----	-----	-----	-----	-----	-----						1½ Mar.	15	1½ Mar.	15
256,000	Milan City (Italy) ext loan 6½s-1952	A O	55	Sale	47⅛	Sale	44½	Sale	43 June	29	51⅜ June	14	39 Apr.	19	56½ Jan.	9
	Minas Geraes (State of, Brazil)—															
8,000	▲Sec extl s f 6½s-1958	M S	7½	Sale	11½	12	9½	Sale	9½ June	30	12¼ June	9	7½ Jan.	3	16 Mar.	11
52,000	▲Sec extl s f 6½s-1959	M S	7¼	7¾	11⅝	Sale	8	11	10 June	24	12¼ June	9	7½ Jan.	4	15½ Mar.	11
8,000	▲Montevideo (City) 7s-1952	J D	45	49	53	-----	44	53½	53½ June	26	55 June	7	48 Jan.	9	55 June	7
1,000	▲6s series A-1959	M N	45	52	52½	60	42	60	54 June	22	54 June	22	45½ Jan.	26	54 June	22
49,000	New South Wales ext s f g 5s-1957	F A	100	Sale	98	99¼	-----	97	96½ June	28	99½ June	6	94½ Apr.	17	101¾ Mar.	10
55,000	External s f g 5s-1958	A O	99¾	100½	-----	99	94½	Sale	94 June	29	99⅜ June	5	93 Apr.	19	101⅞ Mar.	9
28,000	Norway 20-year ext s f 6s-1943	F A	104¾	Sale	104	Sale	103	Sale	103 June	30	104½ June	6	100½ Apr.	10	104⅞ Mar.	7
57,000	20-year external s f 6s-1944	F A	105½	Sale	104⅛	107	103	Sale	103 June	30	105⅞ June	6	100½ Apr.	10	106½ Mar.	14
109,000	External sinking fund 4½s-1956	M S	104⅜	-----	103⅝	105	101¾	Sale	101 June	29	104⅛ June	2	98½ Apr.	11	105 Jan.	4
146,000	External sinking fund 4¼s-1965	A O	103½	Sale	101	Sale	99½	Sale	98⅝ June	29	101⅞ June	13	94⅛ Apr.	11	103⅞ Mar.	10
128,000	4s sinking fund extl loan-1963	F A	101¾	Sale	99½	Sale	98½	Sale	97⅜ June	29	100¼ June	13	94 Apr.	10	101¾ Jan.	3
2,000	Municipal Bank ext s f 5s-1970	J D	104	104⅜	-----	103	100	-----	101 June	29	101¼ June	27	99½ Apr.	8	104 Jan.	5
4,000	▲Nuremberg (City) external 6s-1952	F A	18¼	Sale	17⅝	18½	-----	19	18½ June	9	18⅝ June	22	16 Apr.	13	19⅛ Mar.	2
117,000	Oriental Developments 6s-1953	M S	54	Sale	53⅜	53½	53	54	53¼ June	17	54¼ June	22	52¼ Mar.	22	57 Feb.	17
104,000	External deb 5½s-1958	M N	50¾	54½	49⅛	49⅞	44	Sale	44 June	30	50⅝ June	6	44 June	30	52¾ Feb.	6
28,000	Oslo (City) 4½s extl sink fund-1955	A O	100⅛	101½	100	100½	99⅝	100⅛	100 June	15	100⅞ June	22	97⅞ Apr.	11	103 Jan.	20
42,000	▲Panama (Rep) external 5½s-1953	J D	98	101½	-----	102	103⅛	104⅛	102 June	13	106⅞ June	23	99⅞ Apr.	15	106⅞ June	23
17,000	▲Extl s f 5s ser A---May 15 1963	M N	53	60	65¼	-----	72	83¾	65⅛ June	7	71¼ June	22	50 Jan.	28	71¼ June	22
278,000	▲Stamped (assented)-1963	M N	50½	Sale	58½	Sale	66	Sale	57 June	8	73¼ June	23	43⅛ Jan.	28	73¼ June	23
57,000	▲Pernambuco (State of) 7s-1947	M S	5½	7	9⅜	Sale	7½	10½	8¼ June	26	10⅛ June	9	5⅝ Jan.	5	13½ Mar.	11
40,000	▲Peru (Rep) Sec s f g 7s-1959	M S	11	Sale	11⅛	Sale	9	Sale	8⅝ June	30	11⅛ June	1	8⅝ June	30	13½ Mar.	10
303,000	▲National loan ext s f 6s-1960	J D	10¼	Sale	10	Sale	8½	Sale	8⅛ June	30	10⅜ June	5	8½ May	1	12½ Mar.	11
260,000	▲National loan ext s f 6s-1961	A O	10½	Sale	10¼	Sale	8⅜	Sale	8⅜ June	30	10⅜ June	7	8⅜ June	30	12½ Mar.	11
7,000	▲Poland (Rep of) g 6s-1940	A O	37½	Sale	36½	40¼	-----	45	41 June	8	41½ June	28	26 Apr.	13	41½ June	28
24,000	4½s assented-1958	A O	-----	-----	30⅛	33	33¼	Sale	30½ June	2	36¼ June	7	22 Apr.	19	36⅛ June	7
8,000	▲Stabilization loan 7s-1947	A O	46	Sale	39	47	41⅝	50	42 June	16	45 June	22	34 May	2	50 Jan.	5
28,000	4½s assented-1968	A O	-----	-----	33	41½	34⅛	Sale	34½ June	30	38 June	22	25⅛ Apr.	19	42 Mar.	15
40,000	▲External s f 8s-1950	J J	31	Sale	51½	Sale	44	Sale	43½ June	29	52 June	6	30⅛ Jan.	27	54 May	31
37,000	4½s assented-1963	J J	-----	-----	42½	Sale	37¾	Sale	37¾ June	30	44 June	8	37¾ June	30	44 June	8
6,000	▲Porto Alegre (City of) 8s-1961	J D	9⅛	-----	10¾	-----	10¼	11	11 June	20	11⅜ June	5	9⅜ Jan.	7	15 Mar.	11
6,000	▲External loan 7½s-1966	J J	9⅜	Sale	10⅜	11¾	10¼	11¾	10⅜ June	19	11½ June	26	9¾ Jan.	3	17½ Mar.	14
------	Prague (Greater City) 7½s-1952	M N	55	-----	45	50	-----	29⅞					23 Apr.	11	70 Feb.	28
8,000	▲Prussia (Free State) ext s f 6½s 1951	M S	-----	21	18¾	20	18	19½	18½ June	8	19½ June	23	14½ Jan.	28	19⅛ Mar.	29
54,000	▲Sinking fund gold 6s-1952	A O	-----	20	18	19	-----	19	18¼ June	29	19 June	9	14 Jan.	27	19½ Apr.	1
59,000	Queensland (State of) ext s f 7s-1941	A O	103½	Sale	103½	105	102	Sale	102 June	30	105⅜ June	7	102 June	30	106⅛ Mar.	17
42,000	25-year extl s f 6s---Feb 15 1947	F A	106¼	Sale	104	108	100¼	Sale	100¼ June	30	105½ June	7	100¼ June	30	107 Mar.	10
2,000	▲Rhine-Main-Danube deb 7s ser A '50	M S	30	35	30	-----	-----	-----	31¾ June	24	31¾ June	24	30 Jan.	10	31¾ Mar.	1
15,000	▲Rio de Janeiro (City of) 8s-1946	A O	6¼	7	10¼	11¾	9¼	11½	8⅝ June	28	11 June	8	6½ Jan.	7	14½ Mar.	11
144,000	▲External sec 6½s-1953	F A	6⅛	6¾	9¾	10½	7¾	Sale	7¾ June	30	10½ June	6	5⅞ Jan.	5	13⅞ Mar.	11
	Rio Grande do Sul (State of)—															
15,000	▲8s extl loan of 1921-1946	A O	7⅝	8	12¼	13	9¼	Sale	9¼ June	29	12 June	9	7⅝ Jan.	13	15⅝ Mar.	11
65,000	▲6s extl sinking fund gold-1968	J D	7	9	11⅝	11⅞	8¾	9½	9⅜ June	27	11⅞ June	2	6⅞ Jan.	6	15¼ Mar.	11
33,000	▲7s extl loan of 1926-1966	M N	7⅝	Sale	11½	12	9	Sale	9 June	30	11½ June	7	7⅛ Jan.	4	14⅞ Mar.	11
2,000	▲7s Municipal loan-1967	J D	7¾	Sale	11½	12½	8¾	10½	9 June	23	11½ June	7	7⅜ Jan.	16	14½ Mar.	11
263,000	Rome (City) external s f 6½s-1952	A O	68½	Sale	56	57⅞	59	Sale	56⅝ June	3	65 June	19	43¼ Apr.	19	69½ Jan.	9
79,000	▲Roumania (Kingdom of) 7s-1959	F A	15	18	20½	21½	17½	22¾	17½ June	28	22½ June	5	15 Apr.	6	22½ June	5
------	▲February 1937 coupon paid		17	-----	15	20	-----	20					15 Feb.	9	20⅝ May	6
------	▲Saarbruecken (City) s f 6s-1953	J J	-----	24⅞	19¼	-----	-----	21					19 Jan.	11	19⅜ May	19
	Sao Paulo (City of)—															
8,000	▲8s extl secured s f-1952	M N	7½	Sale	10½	11¾	-----	12¼	10 June	22	10 June	22	6⅝ Jan.	16	14½ Mar.	11
23,000	▲6½s extl secured s f-1957	M N	6	7	9½	-----	-----	9	9 June	28	10½ June	8	6⅜ Jan.	9	14¾ Mar.	11
	San Paulo (State of)—															
7,000	*▲8s extl loan of 1921-1936	J J	11¼	11¾	14	15½	13	15¼	13 June	27	14 June	22	11 Jan.	9	18 Mar.	13
83,000	▲8s external-1950	J J	11¼	11¾	11¼	12¼	8½	10	8½ June	29	12¼ June	7	7⅛ Jan.	3	15⅝ Mar.	11
15,000	▲7s extl water loan-1956	M S	7⅛	7⅞	10⅝	11¾	8½	10¼	9 June	28	11⅜ June	8	7 Jan.	24	15 Mar.	11
104,000	▲6s extl dollar loan-1968	J J	6¼	Sale	11	Sale	8½	Sale	8 June	30	11¼ June	7	6¼ Jan.	3	14¼ Mar.	11
189,000	▲Sec s f g 7s-1940	A O	19	Sale	26⅞	Sale	17¼	Sale	17¼ June	30	27⅞ June	7	17¼ June	30	32 Mar.	10
------	▲Saxon State Mtge Inst 7s-1945	J D	-----	-----	24⅝	-----	-----	-----					20¼ Jan.	31	25½ May	15
------	▲Sinking fund gold 6½s-Dec 1946	J D	-----	27	24⅝	-----	-----	-----					22¾ Feb.	21	25 May	11
	Serbs Croats & Slovenes (Kingdom)—															
63,000	▲8s secured external-1962	M N	25½	30	21⅞	22½	22¼	Sale	21 June	28	22½ June	2	18 Apr.	10	28 Jan.	10
142,000	▲7s series B sec external-1962	M N	25	Sale	20⅞	Sale	21¼	Sale	20¾ June	1	21¾ June	6	15½ Apr.	11	25½ Jan.	7
1,000	▲Silesia (Prov) extl sink fund 7s-1958	J D	30⅜	Sale	30⅛	-----	25	-----	30¾ June	2	30¾ June	2	25¾ Apr.	27	33 Jan.	9
3,000	4½s assented-1958	J D	-----	33	24	-----	20	Sale	20 June	30	22⅞ June	28	18 Apr.	14	28 Jan.	27
1,000	▲Silesian Landowners Assn 6s-1947	F A	30	-----	25	35	-----	35	27½ June	15	27½ June	15	25¼ Apr.	17	29 Feb.	25
21,000	Sydney (City) s f g 5½s-1955	F A	100¾	Sale	101	103	98½	Sale	98½ June	30	102¾ June	5	94 Apr.	19	103 Feb.	15
22,000	Taiwan Elec Pow 5½s-1971	J J	52⅛	Sale	50	51¾	51	51½	50½ June	15	52 June	7	49¾ Jan.	25	54¼ Mar.	17
32,000	Tokyo City loan of 1912 5s-1952	M S	49	Sale	39½	40	38½	Sale	38 June	29	40¼ June	8	37½ Apr.	24	49 Jan.	3
88,000	External s f 5½s guar-1961	A O	51	55¼	55	56¾	51¾	56	52 June	23	58 June	8	50⅞ Jan.	16	58 Feb.	2
4,000	▲Uruguay (Rep) external s f 8s-1946	F A	42	46	47	-----	46	-----	48 June	2	51 June	2	43 Jan.	20	51 June	2
------	▲External sinking fund 6s-1960	M N	43⅛	Sale	46	52	40	-----					42½ Jan.	3	49 Mar.	2
------	▲External sinking fund 6s-1964	M N	40	51	46	51	40	-----					40 Jan.	24	45½ Feb.	27
229,000	3¾-4-4½% ($ bonds of 1937) External readjustment-1979	M N	39½	Sale	43¾	Sale	39⅜	Sale	39⅜ June	30	44 June	2	37 Jan.	17	44 June	2
28,000	3¾-4-4½% ($ bonds of 1937) External conversion-1979	M N	-----	41	40⅞	Sale	-----	40⅜	37⅛ June	28	41⅜ June	2	36 Jan.	16	43 Mar.	3
10,000	3¾-4½-4⁵/₁₆% extl conv-1978	J D	37	39	39½	41⅞	-----	38⅞	38 June	28	42⅛ June	2	35 Feb.	20	42½ Mar.	6
55,000	4-4¼-4½s external readj-1978	F A	41	Sale	41⅝	-----	40⅜	44	41½ June	27	47 June	6	37¾ Jan.	30	47 June	6
24,000	3½s external readjustment-1984	J J	-----	36⅜	37	38	-----	39½	37 June	28	38¾ June	23	35⅛ May	15	38¾ June	23
15,000	Venetian Prov Mtge Bank 7s-1952	A O	-----	58	48	51	45	49	47 June	29	51 June	8	37½ Apr.	11	51 Mar.	11
8,000	▲Vienna (City of) 6s-1952	M N	-----	-----	17	-----	-----	-----	a17½ June	13	a17½ June	13	14½ Feb.	9	18⅛ Mar.	2
6,000	▲Warsaw (City) external 7s-1958	F A	-----	39½	29	-----	27	Sale	27 June	30	30½ June	21	22 Apr.	12	34 Jan.	5
20,000	4½s assented-1958	F A	-----	31⅞	26	27½	20	Sale	20 June	30	28½ June	10	16¼ Apr.	8	31 Jan.	11
45,000	Yokohama (City) extl s f 6s-1961	J D	55½	57¼	56¼	60	55½	Sale	55¼ June	19	57½ June	8	54½ Apr.	17	60 May	5
	RAILROAD AND INDUSTRIAL COMPANIES															
57,000	*‡▲Abitibi Pow & Paper 1st 5s-1953	J D	65¾	66¾	49¾	Sale	40¾	Sale	40¾ June	30	50¼ June	10	40¾ June	30	67 Mar.	11
9,000	Adams Express coll tr g 4s-1948	M S	103⅛	104	-----	102	100¼	102	100 June	12	100½ June	27	100 June	12	104 Jan.	19
5,000	Collateral trust 4s of 1907-1947	J D	103¼	-----	-----	101	100¼	104⅛	99½ June	22	101 June	9	99½ June	22	104 Jan.	20
49,000	4¼s stamped-1946	F A	103	105	106½	-----	105⅜	Sale	105¼ June	21	107¾ June	6	100⅞ Feb.	16	107¾ June	6
17,000	Adriatic Elec Co external 7s-1952	A O	60	70	52	60	49	52	52 June	29	60 June	6	49⅞ Apr.	19	66½ Feb.	20
------	Ala Gt Sou 1st cons 5s ser A-1943	J D	105¼	-----	107¾	-----	108⅝	-----					107 Jan.	17	108¼ Mar.	30
61,000	First cons 4s series B-1943	J D	103¾	104	106¼	107	106¼	Sale	106 June	28	106⅝ June	9	104 Jan.	4	106⅝ June	9
3,000	Albany Perforated Wrap Pap 6s-1948	A O	-----	50	36¼	40	36¼	40	37½ June	21	38 June	21	32½ Mar.	28	38 May	18
------	6s with warrants assented-1948	----	35	40	36½	45	38	45					32 Apr.	3	39½ Feb.	27
2,000	Albany & Susq 1st guar 3½s-1946	A O	72½	77	76⅛	78	76½	78	76¾ June	27	76¾ June	27	72 Jan.	23	80 Mar.	25
148,000	Allegheny Corp coll tr conv 5s-1944	F A	79½	82	77	Sale	72	Sale	72 June	30	78½ June	13	68 Apr.	8	85½ Mar.	10
113,000	Collateral and convertible 5s-1949	J D	70	72	67	Sale	64	Sale	64 June	30	68½ June	6	57 Apr.	10	75½ Mar.	9
6,000	▲Collateral & convertible 5s-1950	A O	-----	-----	33	Sale	-----	33	33 June	1	33 June	1	33 June	1	48½ Mar.	9
146,000	▲5s stamped-1950	A O	38½	Sale	28¼	Sale	25⅜	Sale	25⅜ June	30	29 June	6	22½ Apr.	11	41¼ Mar.	9
6,000	Allegh & West 1st g guar 4s-1998	A O	45¼	50	50	55	50	52½	51⅞ June	22	52 June	16	49⅞ Apr.	5	60 Mar.	8
66,000	Allegh Valley gen gu 4s-1942	M S	103¾	Sale	106	107	105½	106	105⅞ June	21	108 June	3	103¾ Jan.	10	108 June	3
65,000	Allied Stores Corp deb 4½s-1950	A O	97	Sale	95	Sale	99	Sale	95 June	1	100⅛ June	15	93 Apr.	29	100⅛ June	15
112,000	4½s debentures-1951	F A	93	Sale	91	Sale	94	Sale	91 June	1	95 June	8	88½ May	2	95 June	8
268,000	Allis-Chalmers Mfg conv 4s-1952	M S	109¾	Sale	109¾	Sale	108¼	Sale	108¼ June	22	110¼ June	1	106¼ Apr.	10	112 Mar.	9
4,000	▲Alpine Montan Steel 7s-1955	M S	37½	40	31⅛	35	-----	35	31¼ June	5	32¼ June	12	30 Apr.	25	40 Jan.	5
659,000	Amer & Foreign Power deb 5s-2030	M S	53	Sale	63	Sale	58½	Sale	56½ June	29	65¾ June	9	48¼ Jan.	28	65¾ June	9
7,000	American Ice s f deb 5s-1953	J D	102	-----	103	103¾	102¾	103⅜	103 June	2	103½ June	13	102 Jan.	10	103½ June	13
220,000	American I G Chemical 5½s-1949	M N	101⅜	Sale	103¼	Sale	101¾	Sale	101½ June	30	103⅜ June	3	100¾ Apr.	11	103½ Mar.	4
96,000	Amer Internat Corp conv 5½s-1949	J J	102	Sale	103¼	Sale	103¾	Sale	102 June	13	104 June	6	98½ Apr.	10	104⅛ Jan.	13
	American Telephone & Telegraph—															
468,000	20-year sinking fund 5½s-1943	M N	111⅝	Sale	111	Sale	111⅜	Sale	110¾ June	30	111¾ June	1	110¾ June	30	112¼ Jan.	12
486,000	3½s debentures-1961	A O	105¾	Sale	109⅞	Sale	109⅜	Sale	109⅛ June	29	110⅝ June	8	105⅝ Jan.	5	110⅝ June	8
312,000	3½s debentures-1966	J D	105½	Sale	109½	Sale	109	Sale	108½ June	30	110⅜ June	12	105¼ Jan.	27	110⅜ June	12
11,000	Am Type Found s f debs 2½-5s-1950	J J	109⅛	115	105	106	105¾	107	105¾ June	14	106¾ June	17	102½ Apr.	12	111⅛ Jan.	13
29,000	Amer Water Wks & El 6s ser A-1975	M N	100⅝	104	106¼	107	106½	107	106 June	15	106¾ June	9	99½ Apr.	18	107 Feb.	18

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939	PRICES IN JUNE						RANGE SINCE JAN. 1	
				June 1		June 30		Lowest		Highest		Lowest		Highest	
$				Bid	Ask	Bid	Ask	Sale Prices		Sale Price		Sale Prices		Sale Prices	
252,000	Anaconda Cop Min s f deb 4½s-1950	A O	105¾	Sale		106½	Sale	106	June 30	107	June 3	104½	Apr. 20	107	June 3
	Anglo-Chilean Nitrate—														
24,000	▲Sinking fund income deb----1967	Jan	25½	Sale		23¼	25	25	Sale	24½	June 23	25½	June 10	19	Apr. 18
22,000	†Ann Arbor 1st g 4s------July 1995	Q J	30	34½		36	39⅞	36	Sale	35¼	June 30	36⅛	June 12	30⅝	Jan. 26
3,000	Ark & Memp Bdge & Term 1st 5s '64	M S	-----	97		93	96½	94	96½	96	June 14	96½	June 16	92½	Apr. 19
689,000	Armour & Co 4s s f ser B (Del)--1955	F A	98	Sale		99⅝	Sale	99¼	Sale	99	June 29	101	June 22	96¼	May 1
342,000	1st M s f 4s ser C (Del)------1957	J J	98¼	Sale		99	Sale	99¾	Sale	99	June 1	101	June 21	96	Apr. 11
	Atchinson Topeka & Santa Fe—														
650,000	Gen g 4s----------1995	A O	107⅜	Sale		110⅛	Sale	109½	Sale	109½	June 30	111¼	June 23	105¼	Apr. 8
5,000	Adjustment g 4s-----July 1 1995	Nov	89	90½		95	Sale	74¾	96½	95	June 1	95⅛	June 7	86¾	Jan. 30
107,000	Stamped 4s----------July 1 1995	M N	89¾	Sale		95	Sale	74¾	92⅞	93¼	June 27	96	June 5	87⅛	Jan. 26
4,000	Conv g 4s of 1909----------1955	J D	91⅜	95		95½	98	98½	100	97½	June 21	98	June 22	91	Mar. 1
83,000	Conv g 4s of 1905----------1955	J D	92⅝	Sale		97¼	99	98	99	98¼	June 10	99¼	June 26	91⅝	Feb. 20
3,000	Conv g 4s of 1910----------1960	J D	87¾	90¼		92	95	92½	94½	92	June 8	95	June 20	89	Jan. 23
369,000	Conv deb gold 4½s---------1948	J D	100⅝	Sale		103¾	Sale	102½	Sale	102	June 29	103¾	June 1	99	Apr. 10
16,000	Rocky Mtn div 1st 4s A------1965	J J	98¾	Sale		101	101½	102½	Sale	101	June 13	102½	June 28	98½	Jan. 10
29,000	Trans-Cont Short Line 1st 4s g1958	J J	108⅛	-----		110⅝	-----	111	Sale	111	June 30	111¾	June 20	108	Apr. 14
89,000	Cal-Ariz 1st & ref 4½s ser A--1962	M S	108½	110		111½	Sale	111⅝	Sale	111½	June 1	112½	June 3	107	Apr. 22
------	Atl Knox & No 1st g 5s-------1946	J D	108⅜	112¾		109½	-----	109⅛	-----	-----	-----	-----	-----	110	Jan. 6
6,000	Atl & Char Air Line 1st 4½s A---1944	J J	86	-----		93½	Sale	93⅛	94¾	93⅛	June 3	93½	June 1	85	Mar. 24
42,000	1st 30-year 5s ser B---------1944	J J	91½	93⅛		96¼	96⅞	96	Sale	96	June 29	96⅞	June 8	89⅞	Jan. 25
200,000	Atl Coast L 1st cons 4s-----July 1952	M S	85	Sale		81½	Sale	81¼	82	81½	June 1	84½	June 8	76½	May 1
143,000	General unified 4½s series A---1964	J D	69	Sale		59	Sale	56	58⅞	57	June 29	60¾	June 8	54	May 17
34,000	10-year coll trust 5s---May 1 1945	M N	76	78		68	Sale	73¾	Sale	68	June 1	75¾	June 28	64¼	May 24
57,000	L & N collat gold 4s----Oct., 1952	M N	69	71		58⅞	61	56½	61	59½	June 5	61	June 12	55	Apr. 10
54,000	Atlantic & Danville 1st g 4s-----1948	J J	35	Sale		41⅝	Sale	40	Sale	40	June 17	42½	June 9	33¼	Jan. 12
17,000	Second 4s----------1948	J J	31½	32⅜		33	33½	30½	Sale	30½	June 30	34¼	June 13	26⅞	Apr. 10
28,000	Atl Gulf & W I SS Line coll tr 5s-1959	J J	51⅝	55¼		62½	64	62	Sale	62	June 30	63½	June 9	52	Jan. 25
82,000	Atlantic Refining deb 3s-------1953	M S	104½	Sale		106¼	Sale	104½	105	104½	June 29	106¼	June 1	102¾	Apr. 8
10,000	‡*▲Auburn Auto conv deb 4¾s-1939	J J	16½	22⅛		20	22⅛	20	20¼	20¼	June 20	21¼	June 23	20	Apr. 11
------	Austin & N W 1st g 5s guar----1941	J J	71½	75½		45	60	45	59¾	-----	-----	-----	-----	60	Apr. 28
16,000	Baldwin Loco Works 5s stpd---1940	M N	101	102		100½	102	100⅝	Sale	100½	June 5	101	June 14	100	Jan. 25
202,000	Balt & Ohio 1st mtge g 4s-July 1948	A O	56	Sale		60½	Sale	52½	Sale	52	June 30	60¾	June 2	48¼	Jan. 26
139,000	▲1st mtge g 5s----------July 1948	A O	56½	Sale		63¼	Sale	52½	Sale	52½	June 30	63¼	June 1	49	Jan. 26
42,000	▲Certificates of deposit------		19	20½		63	Sale	53⅜	Sale	52	June 26	63	June 1	47½	Jan. 30
215,000	▲Ref & gen 5s series A-------1995	J D	20⅜	Sale		21½	Sale	17½	Sale	17½	June 29	21½	June 1	16⅛	Jan. 24
158,000	▲Certificates of deposit------		19¾	Sale		21¼	Sale	17	Sale	17	June 30	21¼	June 1	16½	Apr. 10
159,000	▲Ref & gen 6s series C-------1995	J D	20⅞	Sale		21½	Sale	19	Sale	18	June 29	22	June 6	18	June 29
93,000	▲Certificates of deposit------		20	Sale		21¼	Sale	17½	Sale	17½	June 30	21½	June 1	17½	Apr. 10
61,000	▲Ref & gen 5s series D-------2000	M S	18¾	Sale		21	Sale	17¼	18½	18	June 26	21¾	June 9	16	Jan. 24
47,000	▲Certificates of deposit------		18⅜	Sale		21¼	Sale	17½	Sale	17	June 28	21¼	June 1	16½	Jan. 24
50,000	▲Ref & gen 5s series F-------1996	M S	18½	Sale		21¾	Sale	17¼	Sale	17¼	June 30	22	June 6	16¼	Jan. 26
38,000	▲Certificates of deposit------		18	Sale		21	Sale	17⅛	Sale	17	June 29	21½	June 7	16	Apr. 10
339,000	▲Convertible 4½s----------1960	F A	13⅜	Sale		12⅝	Sale	10	Sale	10	June 30	12¾	June 5	10	Apr. 11
287,000	▲Certificates of deposit------		12½	13¼		12½	Sale	10	Sale	9½	June 30	12½	June 9	9½	June 30
56,000	P L E & W Va Sys ref 4s-----1941	M N	45½	Sale		52¾	Sale	46½	Sale	46½	June 30	52¾	June 1	44¾	Jan. 3
15,000	Certificates of deposit------		43	Sale		51⅝	Sale	-----	50	50	June 23	52¼	June 1	43	Jan. 3
83,000	▲So'western Div 1st mtge 5s--1950	J J	35½	Sale		42¾	Sale	39½	42½	39½	June 15	42⅞	June 1	33	Jan. 24
64,000	▲Certificates of deposit------		35	Sale		42⅛	Sale	38½	40	39⅜	June 15	42⅛	June 1	34½	Feb. 14
12,000	Toledo Cinn Div ref 4s A----1959	J J	37¾	Sale		51	Sale	-----	44	44	June 15	51	June 1	38	Jan. 4
54,000	Bangor & Aroostook RR 1st g 5s 1943	J J	-----	107⅞		103½	104	105⅝	106½	104	June 2	105⅜	June 16	102	Apr. 25
25,000	Con ref mtge gold 4s---------1951	J J	98⅞	Sale		83	86	82½	86	84	June 16	86	June 3	78	Apr. 18
16,000	4s stamped----------1951	J J	100	102		87	89¾	82	87	87½	June 12	88	June 5	80	Apr. 26
------	Battle Creek & Sturgis gu 3s----1989	J D	40	45		30	47½	30	47⅜	-----	-----	-----	-----	-----	-----
------	Beech Creek Exten 1st g 3½s---1951	A O	-----	85		-----	90	-----	86	-----	-----	-----	-----	-----	-----
142,000	Bell Telephone of Pa 1st 5s B---1948	J J	117⅞	Sale		117	Sale	117½	Sale	117	June 1	118½	June 27	116½	Apr. 26
54,000	First & ref 5s series C---------1960	A O	129⅛	Sale		133¼	Sale	134¼	-----	133¼	June 1	134⅛	June 19	129⅛	Jan. 3
------	Belvidere Del cons gtd g 3½s---1943	J J	-----	-----		103	-----	-----	-----	-----	-----	-----	-----	-----	-----
52,000	▲Berlin City Electric deb 6½s--1951	J D	27½	30		27¾	30	-----	30	28	June 7	30	June 5	20⅝	Jan. 28
31,000	▲Deb sinking fund 6½s------1959	F A	-----	28		27¼	28½	-----	29	26¾	June 21	28	June 27	21¾	Jan. 31
10 000	▲Debentures 6s----------1955	A O	-----	-----		23	24	-----	24½	23¼	June 7	24	June 12	19	Jan. 27
	Berlin Elec Elev & Undgrd Rys—														
8,000	▲1st 6½s----------1956	A O	27½	29⅝		27	28	-----	-----	27¾	June 27	28	June 27	21	Jan. 26
277,000	Bethlehem Steel 4¼s series D---1960	J J	106⅞	Sale		107¾	Sale	106¾	Sale	106½	June 30	108¼	June 1	105	Apr. 8
746,000	Cons mtge 3¾s series E-------1966	A O	101½	Sale		105	Sale	103½	Sale	103⅛	June 30	105⅞	June 13	100¾	Apr. 10
562,000	3½s s f conv debs----------1952	A O	100⅛	Sale		101⅞	Sale	99½	Sale	99¼	June 29	102¾	June 6	96¼	Apr. 8
------	Big Sandy Ry 1st mtge 4s------1944	J D	106½	-----		107¼	-----	107	-----	-----	-----	-----	-----	106⅝	Jan. 11
167,000	Boston & Maine 1st 5s ser AC---1967	M S	28⅞	Sale		33½	Sale	30¾	31½	31	June 27	33¾	June 7	24	Jan. 26
162,000	1st mortgage 5s series II------1955	M N	28¾	Sale		33	Sale	29	33	31½	June 16	33¾	June 7	25	Jan. 26
37,000	1st g 4¾s series JJ----------1961	A O	27¾	Sale		30¼	31½	29	Sale	29	June 30	32½	June 9	23	Jan. 24
10,000	†▲Boston & NY Air Line 1st gu 4s '55	F A	9¾	Sale		6½	7½	6⅜	6¾	6	June 6	7	June 20	5⅜	May 4
17,000	Brooklyn City RR 1st 5s--------1941	J J	48	50		60	64	58	Sale	56	June 19	61	June 6	47	Feb. 14
112,000	Bklyn Edison cons mtge 3⅛s---1966	M N	108½	Sale		110½	Sale	109	109½	109¼	June 16	111	June 5	107⅝	Jan. 28
978,000	Bklyn Manhattan Transit 4½s-1966	M N	73½	Sale		77	Sale	75	Sale	74⅜	June 30	79½	June 23	68	Apr. 8
29,000	Bklyn Queens Co & Sub gtd 5s--1941	M N	35	38½		21*	38½	37	Sale	36½	June 14	38	June 21	35	Jan. 23
------	1st 5s stamped----------1941	J J	35	-----		40	95	35	38	-----	-----	-----	-----	40	Feb. 16
70,000	Brooklyn Union El 1st 5s------1950	F A	82¼	86		88⅜	89½	83¼	Sale	83½	June 30	89⅜	June 15	80⅜	Jan. 23
215,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	106⅞	Sale		111⅞	Sale	112	Sale	111¾	June 5	112½	June 21	106⅜	Jan. 12
134,000	1st lien & ref 6s series A------1947	M N	103½	Sale		111	Sale	111½	Sale	111	June 1	112	June 17	103¼	Jan. 6
367,000	Debentures gold 5s----------1950	J D	75	78¾		93⅜	Sale	93¾	Sale	92	June 30	95	June 27	72½	Jan. 26
250,000	1st lien & ref. 5s series B-----1957	M N	94	Sale		103¾	Sale	103½	Sale	103	June 16	104⅛	June 6	93	Jan. 4
96,000	Buffalo Gen Elec 4½s ser B-----1981	F A	111¼	-----		109	110¾	110⅜	Sale	109⅛	June 13	110½	June 23	109⅛	June 13
1,000	Buffalo Niagara Elec 3½s ser C-1967	J D	109½	-----		109¼	-----	109⅜	-----	109½	June 21	109½	June 21	109¼	June 21
52,000	▲Buff Roch & Pitts cons 4½s----1957	M N	26	Sale		36	Sale	31	32	31¼	June 28	36½	June 2	26½	Jan. 30
54,000	▲Certificates of deposit------		26	Sale		35	Sale	30⅛	33½	31	June 28	35½	June 2	25½	Jan. 26
5,000	*‡▲Burl Ced Rap & Nor 1st 5s---1934	A O	5¾	8		5⅞	6⅞	5¾	6⅞	5⅞	June 20	5⅞	June 20	5⅞	Jan. 19
------	▲Certificates of deposit------		7	Sale		5	5½	5	5½	-----	-----	-----	-----	5	Apr. 6
------	Bush Terminal Co 1st 4s--------1952	A O	70	Sale		60½	70	61	67	-----	-----	-----	-----	67	Apr. 29
50,000	Consolidated 5s----------1955	J J	41	Sale		36¼	Sale	36¼	37¼	35⅝	June 3	37⅞	June 8	35	Apr. 10
25,000	Bush Term Bldgs 1st 5s gu------1960	A O	52	Sale		52	53	54	56	53	June 2	56	June 9	47	Apr. 17
796,000	Calif-Oregon Power 4s----------1966	A O	92¼	Sale		99⅜	Sale	100½	Sale	99⅜	June 1	103	June 7	92	Jan. 3
80,000	Canada Sou con gu 5s ser A-----1962	A O	95½	Sale		92¼	93½	93¼	Sale	91⅞	June 6	94¼	June 19	89½	May 3
109,000	Canadian Nat gold 4½s--------1957	J J	115¼	115¾		116½	Sale	115¾	Sale	115¾	June 30	116⅞	June 7	113¾	Apr. 19
56,000	Guaranteed g 5s------July 1969	J J	114¾	Sale		116⅛	Sale	116½	Sale	116¼	June 1	116⅞	June 17	113½	May 4
39,000	Guaranteed g 5s----------Oct 1969	A O	118⅜	Sale		119⅜	119⅞	120	Sale	120	June 5	121	June 10	117⅜	Jan. 26
19,000	Guaranteed g 5s----------1970	F A	118⅛	118⅞		119⅜	119⅞	119¼	120¼	119⅜	June 29	120⅞	June 12	117½	Apr. 20
58,000	Guar gold 4¾s------June 15 1955	J D	116¾	117¼		117¾	Sale	117¾	Sale	117¾	June 1	119	June 15	116⅛	Apr. 28
54,000	Guaranteed gold 4½s----------1956	F A	115	Sale		116	116¾	116⅛	Sale	115¾	June 30	116⅞	June 13	114	May 4
85,000	Guaranteed gold 4½s----------1951	M S	114½	Sale		115	Sale	115	Sale	115	June 1	115⅞	June 7	112¾	May 1
110,000	Canadian Northern guar 6½s----1946	J J	122½	Sale		123¾	Sale	123½	123¾	123⅜	June 29	124¼	June 2	121¼	Apr. 11
234,000	Canadian Pac 4% deb stock------	J J	80½	Sale		75½	Sale	72	Sale	72	June 30	77½	June 5	65	Apr. 11
79,000	Collateral trust gold 4½s----1946	M S	98½	Sale		94⅜	Sale	96	96⅝	94⅜	June 1	96⅞	June 29	90	Apr. 8
36,000	5s equip trust ctfs----------1944	J J	112⅜	Sale		113	113½	113⅜	Sale	113	June 2	114	June 10	112	Apr. 8
236,000	Collateral trust g 5s----------1954	J D	98⅞	Sale		93⅛	Sale	91½	Sale	91⅜	June 30	95	June 7	89	Apr. 12
125,000	Collateral trust 4½s----------1960	J J	91½	Sale		85	Sale	84½	86	85	June 1	87¾	June 10	81½	May 1
------	‡▲Carolina Central 1st gu g 4s---1949	J J	42½	60		45	50	37½	60	-----	-----	-----	-----	40	Feb. 11
4,000	Caro Clinch & Ohio 6s ser A----1952	J D	105¾	106¾		106½	107½	107	107½	107	June 10	107½	June 9	105	Jan. 20
22,000	Carriers & Gen Corp deb 5s w w-1950	M N	88¼	90		87	94	89	90⅞	90⅞	June 6	94	June 9	85	Apr. 4
7,000	Carthage & Adir 1st gu g 4s----1981	J D	-----	55		-----	53¼	43	48	43	June 7	43½	June 15	43	May 4
41,000	Celotex Corp deb 4½s w w------1947	F A	88¾	89¼		84	86	89	94½	85½	June 5	89½	June 13	82	Apr. 17
8,000	▲Cent Br Un Pac 1st g 4s------1948	J D	14	18½		12	14	10½	15	9⅞	June 16	12	June 5	9⅞	June 16
------	‡▲Cent of Ga Ry 1st g 5s--Nov 1945	F A	31½	39		-----	38	-----	34	-----	-----	-----	-----	31½	Apr.
23,000	▲Consol gold 5s----------1945	M N	12⅜	Sale		7¼	8⅞	6½	Sale	6½	June 30	7¼	June 17	6¼	Apr. 10
31,000	▲Ref & gen 5½s series B------1959	A O	6	Sale		3¾	Sale	2⅝	3½	3	June 23	3¾	June 1	3	Apr. 10
15,000	▲Ref & gen 5s series C--------1959	A O	5⅛	6⅜		3⅛	3¾	2½	3½	3	June 28	3½	June 6	3	Apr. 6
------	▲Chat Div. pur money g 4s----1951	J D	10	14		5	7½	4¾	7½	-----	-----	-----	-----	7½	Feb. 10
1,000	▲Macon & Nor Div 1st g 5s----1946	J J	-----	11½		3⅝	15	4	15	4⅛	June 21	4⅛	June 21	2½	May 16
5,000	▲Middle Ga & Atl Div pur m 5s '47	J J	5¼	7¼		3⅝	5	4	5	5	June 2	5	June 2	3¾	Apr. 6
3,000	▲Mobile Div 1st g 5s----------1946	J J	6⅜	14		7	7½	7	7½	7	June 8	7	June 8	7	Apr. 17
2,000	Central Foundry 1st mtge 6s---1941	M S	103	111		-----	91	92⅛	100	91	June 6	91	June 6	91	June 6
12,000	Central mtge 5s----------1941	M S	72	80		52	-----	60¼	73	61	June 9	72	June 27	42	Apr. 11
------	Cent Hudson G & E 1st & ref 3⅛-'65	M S	109⅝	-----		109½	110	108½	-----	-----	-----	-----	-----	109⅝	Jan. 6
201,000	Cent Ill Elec & Gas 1st 5s------1951	F A	103⅛	Sale		104¼	Sale	-----	-----	104⅛	June 10	104½	June 2	102¾	Apr. 11
1,000	Central Illinois Light 3½s------1966	A O	110	-----		111⅞	-----	-----	-----	112⅛	June 26	112⅛	June 26	110½	Mar. 25
99,000	‡▲Central New Eng 1st guar 4s--1961	J J	39½	Sale		29	Sale	29½	38½	29	June 1	33½	June 6	24	Apr. 11
64,000	▲Central of N J gen g 5s-------1987	J J	25	Sale		18¼	19	16¼	Sale	16¼	June 30	18¼	June 2	15⅝	May 2
21,000	▲General 4s----------1987	J J	22	Sale		15⅝	17½	13	15	12¾	June 17	15¾	June 2	12¾	June 17
41,000	Central N Y Power 3¾s-------1962	A O	106⅜	-----		-----	109⅜	106⅜	107	106¼	June 19	108⅜	June 10	106¼	June 19
158,000	Cent Pac 1st ref guar g 4s-----1949	F A	74⅜	Sale		67⅜	Sale	67¾	Sale	65¾	June 15	68¾	June 9	64⅝	Apr. 12
2,000	Through St L 1st gu g 4s------1954	A O	67½	Sale		60	75	-----	75	67½	June 14	68	June 13	64	Apr. 18
462,000	Guaranteed 5s----------1960	F A	60¼	Sale		45¾	Sale	42⅞	Sale	42⅞	June 30	47⅞	June 10	40⅜	May 17
	Central RR and Banking of Ga—														
8,000	5s extended to May 1, 1942------	M N	54	Sale		51	55	50	-----	50⅝	June 28	52	June 16	50⅝	June 28
20,000	Central Steel 1st sink fund 8s---1941	M N	115	115¼		115	Sale	115	115½	115	June 1	115	June 1	115	Jan. 11
67,000	Certain-teed Prod s f g 5½s A---1948	M S	79¾	Sale		75	Sale	74¾	Sale	74¼	June 17	79	June 8	70	Apr. 11
	Champion Paper & Fibre—														
24,000	S f deb 4¾s (1935 issue)------1950	M S	100	104		103½	104⅞	104	104⅞	104¼	June 6	104⅞	June 7	100⅜	Apr. 21
18,000	S f deb 4¾s (1938 issue)------1950	M S	99½	103¼		104½	Sale	102¼	103	102⅞	June 16	104½	June 1	100¾	Jan. 11

For footnotes see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Ask	PRICES IN JUNE June 1 Bid	Ask	June 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	Chesapeake & Ohio Ry—											
99,000	General gold 4½s 1992	M S	118	118¾	124⅝ Sale	125½ Sale	124⅝ Sale	125¾ June 28	118¾ Jan. 4	125¾ May 31		
335,000	Ref & impt mtge 3½s ser D 1996	M N	96	Sale	99⅜ Sale	98⅝ Sale	98⅜ Sale	100¼ June 6	95¼ Apr. 11	100¼ June 6		
423,000	Ref & impt mtge 3½s ser E 1996	F A	95⅞	Sale	99¾ Sale	98¾ Sale	98¼ June 30	100⅛ June 3	95⅞ Jan. 3	100⅛ June 3		
1,000	Craig Valley 1st mtge g 5s 1940	J J	-----	-----	----- 109	----- 109⅜	103½ June 15	103½ June 15	105 Jan. 17	-----		
------	Potts Creek Br 1st 4s 1946	J J	105	109	106 ----	109 ----	-----	-----	-----	-----		
1,000	R & A Div 1st con g 4s 1989	J J	111¼	-----	115½ 116¾	116½ 117¾	116¾ June 23	116¾ June 23	114 Jan. 14	117½ Mar. 15		
4,000	2d con gold 4s 1989	J J	104	-----	108¼ ----	109 ----	110 June 2	110 June 2	104½ Feb. 21	111 Feb. 24		
------	Warm Springs Valley 1st g 5s 1941	M S	-----	109½	----- 109⅜	----- 109⅜	-----	-----	-----	-----		
118,000	▲Chic & Alt RR ref g 3s 1949	A O	13½	Sale	10 Sale	8 Sale	8 June 27	10 June 1	8 June 27	14⅜ Jan. 5		
329,000	Chic Burl & Q Ill Div 3½s 1949	J J	98½	Sale	99¾ Sale	100 Sale	99⅜ June 16	101 June 7	97⅜ Apr. 20	101 June 7		
180,000	Illinois Division 4s 1949	J J	103¼	Sale	103 Sale	102¼ Sale	102¼ June 29	104⅜ June 7	100¼ Apr. 12	104⅜ June 7		
385,000	General 4s 1958	M S	99	Sale	97⅜ Sale	98⅜ Sale	97¾ June 1	99¼ June 7	94 Apr. 18	100 Mar. 8		
122,000	1st & ref 4½s series B 1977	F A	92½	Sale	86 87	87¼ 88¼	86⅛ June 5	88⅛ June 27	85½ Apr. 20	94⅝ Mar. 19		
169,000	1st & ref 5s series A 1971	F A	95¾	Sale	91½ Sale	94 Sale	90¾ June 5	94¾ June 26	90¾ June 5	99¼ Mar. 10		
19,000	*‡▲Chic & E Ill 1st cons g 6s 1934	A O	98	100	100½ 104¾	112½ Sale	105 June 8	112½ June 30	97 Feb. 1	112½ June 30		
445,000	‡▲Chic & E Ill Ry g 5s 1951	M N	22¾	Sale	16⅝ Sale	15¾ Sale	15½ June 30	20¼ June 19	12½ Apr. 10	22¾ Jan. 3		
46,000	▲Certificates of deposit ----		21¾	22½	16 Sale	14⅜ 16	16 June 1	19½ June 19	12⅞ May 1	21 Jan. 6		
6,000	Chic & Erie 1st gold 5s 1982	M N	80½	90	83¾ Sale	85 90	83¾ June 1	86½ June 16	81½ Jan. 26	86⅝ Mar. 10		
379,000	‡▲Chic Gt Western 1st 50-yr 4s 1959	M S	24	Sale	19¼ Sale	17¾ Sale	17¼ June 29	21 June 9	15⅛ Apr. 11	24¾ Jan. 4		
1,000	‡▲Chic Indianap & Louisv rf g 6s 1947	J J	13¾	14	10½ 15	10½ 12	11½ June 20	11½ June 20	9⅝ Apr. 25	13¾ Jan. 23		
------	▲Refunding gold 5s ser B 1947	J J	15	Sale	9 13	----- 12⅞	----- -----	----- -----	9½ Feb. 17	15 Jan. 3		
------	▲Refunding 4s series C 1947	J J	10½	-----	8 13	8 11½	----- -----	----- -----	11½ Jan. 12	11½ Jan. 12		
13,000	▲1st & general 5s series A 1966	M N	5¾	Sale	3½ 3⅞	3⅜ Sale	3⅜ June 29	3½ June 7	3⅛ Apr. 19	5¾ Jan. 3		
5,000	▲1st & gen 6s series B May 1966	J J	5¾	Sale	3¼ 4	3¼ 5	3½ June 14	5 June 8	3 May 2	6 Jan. 4		
5,000	Chic Indiana & Sou 50-yr 4s 1956	J J	63¾	69½	63¾ 70	63¾ 67	63¾ June 20	63¾ June 20	63¾ Apr. 29	75 Mar. 9		
2,000	Chic L S & East 1st 4½s 1969	J D	111	-----	111¾ 112¼	111¾ 113	111½ June 12	112 June 9	111 Feb. 14	112¼ May 10		
92,000	‡▲Chic Mil & St P gen g 4s ser A 1989	J J	26⅝	Sale	24⅛ Sale	22½ Sale	22½ June 30	25¼ June 9	19¼ Apr. 20	28¼ Jan. 5		
13,000	▲Gen g 3½s series B May 1 1989	J J	24⅛	Sale	22 41	21⅜ Sale	21⅜ June 28	23 June 2	18 May 1	27 Feb. 28		
88,000	▲Gen 4½s series C May 1 1989	J J	28	Sale	25 Sale	22½ 23¾	22¾ June 29	25½ June 1	18½ Apr. 11	29 Mar. 14		
81,000	▲Gen g 4½s series E May 1 1989	J J	28	Sale	25 Sale	22½ 23⅞	22¾ June 29	25⅝ June 13	19¼ Apr. 11	29 Mar. 11		
13,000	▲Gen 4¾s series F May 1 1989	J J	27½	Sale	24¾ Sale	22 27⅝	24 June 7	25 June 14	19⅞ Apr. 12	28½ Jan. 5		
417,000	‡▲Chic Mil St P & Pac mtg 5s ser A'75	F A	11¾	Sale	7½ Sale	6⅜ Sale	6 June 29	7½ June 1	6 June 29	12 Jan. 3		
566,000	▲Conv adj 5s Jan 1 2000	A O	3½	Sale	2¼ Sale	2 Sale	2 June 2	2½ June 12	2 Apr. 8	3½ Jan. 3		
74,000	‡▲Chic & No West gen 3½s 1987	M N	16	Sale	11¾ 15	10½ 13	12¼ June 27	13¼ June 14	9¾ May 16	16 Jan. 3		
31,000	▲General 4s 1987	M N	16½	Sale	12 13¼	11¼ 13	12¼ June 16	13⅞ June 9	10⅜ Apr. 29	16½ Jan. 3		
9,000	▲Stpd non payt Fed inc tax 1987	M N	16	Sale	12⅛ Sale	10¼ 13	12⅛ June 1	13¼ June 6	10 Apr. 4	16 Jan. 3		
24,000	▲Stpd gen 4¾s non-pay inc tax 1987	M N	16¼	Sale	12 13¼	11½ 17	12½ June 2	13⅝ June 7	10 Apr. 12	16½ Jan. 4		
112,000	▲Gen 5s stpd non pay inc tax 1987	M N	19	Sale	12¾ Sale	12 Sale	12 June 30	15 June 7	10¼ Apr. 1	19 Jan. 3		
------	▲General 4½s stamped 1987	M N	-----	-----	12 16½	8½ 16½	----- -----	----- -----	11 Apr. 20	11 Apr. 20		
32,000	*▲15-year secured 6½s 1936	M S	19	Sale	12½ 15	12½ Sale	12¼ June 29	16 June 9	12 May 2	20 Jan. 4		
96,000	▲1st & ref g 5s May 2037	J D	11⅞	Sale	8 Sale	7 9	7½ June 5	9⅛ June 14	5½ Apr. 8	12¼ Jan. 4		
160,000	▲1st & ref 4½s stamped May 2037	J D	10⅞	Sale	8 Sale	7 8½	7⅛ June 5	8½ June 13	5½ Apr. 11	11 Jan. 5		
54,000	▲1st & ref 4½s ser C May 2037	J D	10⅞	Sale	7¾ 10	7 8½	7¼ June 28	8⅜ June 12	5½ Apr. 6	11 Jan. 4		
359,000	▲Conv 4¾s series A 1949	M N	5½	Sale	3¾ Sale	3 Sale	3 June 16	4 June 1	3 June 16	5⅞ Jan. 4		
6,000	*‡▲Chicago Rys 1st 5s stamped Feb 1 1938 25% part paid 1927	F A	44¾	48	44 57	51¼ 57	51½ June 29	53 June 13	45 Apr. 11	57 Jan. 11		
106,000	‡▲Chic R I & Pacific gen g 4s 1988	J J	18⅛	Sale	12½ 13	11½ Sale	11¼ June 29	12¾ June 9	11 Apr. 8	18½ Jan. 4		
28,000	▲Certificates of deposit ----		16½	47	10¾ 47	9⅞ 47	11 June 3	11⅝ June 12	10¼ Apr. 13	16½ Jan. 10		
74,000	*▲Refunding gold 4s 1934	A O	8½	Sale	6 6⅜	6 Sale	5⅝ June 8	6½ June 24	5 Apr. 8	9 Jan. 4		
101,000	▲Certificates of deposit ----		7¾	Sale	5¼ 5⅜	4⅞ Sale	4¾ June 9	5½ June 7	4½ Apr. 14	8¾ Jan. 5		
91,000	*▲Sec gold 4½s series A 1952	M S	8¾	Sale	6 Sale	5¾ 6½	5⅝ June 5	6¼ June 24	5 Apr. 8	9¾ Jan. 5		
151,000	▲Certificates of deposit ----		8	9	5¼ Sale	4½ 5⅞	4½ June 16	5¾ June 24	4 Apr. 8	8 Jan. 9		
101,000	▲Convertible gold 4½s 1960	M N	4	Sale	2½ Sale	2⅜ Sale	2¼ June 6	2⅝ June 9	2⅛ May 19	4¼ Jan. 5		
5,000	Chic S L & N O gold 5s 1951	J D	74	78	80 89½	78 84½	78⅝ June 23	78⅝ June 23	70 Apr. 17	83¼ Mar. 10		
------	Gold 3½s June 15 1951	J D	63½	-----	70 ----	63 ----	----- -----	----- -----	65 Jan. 16	65 Jan. 16		
4,000	Memphis Div 1st 4s 1951	J D	60	Sale	49½ 81	49½ 62	55 June 9	60 June 12	55 May 31	63½ Feb. 17		
43,000	Chic T H & S'east 1st & ref 5s 1960	J D	56¼	Sale	60½ 70	59½ Sale	59½ June 30	65¼ June 9	49 Apr. 11	65¼ June 9		
83,000	Income guar 5s Dec 1 1960	M S	45	49¾	51½ Sale	35 52½	50½ June 16	54 June 5	43 Jan. 26	54 June 5		
	Chicago Union Station—											
18,000	Guaranteed 4s 1944	A O	104⅛	105⅛	105¼ 105½	105¼ Sale	105¼ June 6	105½ June 2	104 Jan. 25	107 Mar. 15		
23,000	1st mtge 4s series D 1963	J J	107	Sale	108¼ Sale	108 Sale	108 June 15	108⅝ June 2	107 Jan. 3	109⅝ Feb. 17		
117,000	1st mtge 3¾s series E 1963	J J	105½	Sale	108⅜ Sale	107¾ Sale	106¾ June 30	109¼ June 12	105¼ Jan. 17	109¼ June 12		
64,000	3½s guaranteed 1951	M S	101¾	Sale	105 106½	105½ Sale	105⅛ June 21	106 June 28	100⅞ Jan. 5	106½ May 29		
152,000	Chicago & Western Indiana 4s 1952	J J	88¾	Sale	90¼ Sale	90⅝ 92	90¼ June 1	92½ June 8	86¾ May 22	97 Mar. 13		
66,000	1st & ref mtge 4¼s ser D 1962	M S	88	89	90 91⅜	91½ 92½	91⅜ June 3	93½ June 22	88 Jan. 16	96½ Mar. 15		
98,000	Childs Co deb 5s 1943	A O	75¾	78½	73¾ Sale	70½ Sale	70½ June 30	74½ June 5	64 Apr. 8	79 Feb. 10		
13,000	‡▲Choc Okl & Gulf consol 5s 1952	M N	11¼	13½	10½ 14½	11 15	12¼ June 24	12¼ June 24	12¼ June 24	15 Feb. 10		
45,000	Cinc Gas & Elec 1st mtge 3¼s 1966	F A	108½	108¾	110⅛ 110¾	110 111	109½ June 14	111 June 9	108¼ Mar. 14	111 June 9		
11,000	1st mtge 3½s 1967	J D	110⅛	111⅛	111⅞ -----	111¼ 111¾	110¾ June 29	111¼ June 12	110¼ Jan. 10	111¼ Jan. 24		
------	Cin Leb & N 1st con gu g 4s 1942	M N	100¼	101½	100 -----	100 -----	----- -----	----- -----	100¼ Jan. 4	103 Feb. 10		
	Cincinnati Union Terminal—											
7,000	1st mtge guar 3½s series D 1971	M N	107⅞	Sale	110 ----	110½ ----	110½ June 8	110⅞ June 16	106 Apr. 18	110⅞ June 16		
138,000	1st mtge guar 3⅜s ser E 1969	F A	-----	-----	109½ Sale	108⅜ 110¾	109½ June 1	111⅛ June 20	109 May 31	111⅛ June 20		
------	Clearfield & Mahon 1st gtd g 5s 1943	J J	37	65	42 75	41½ 75	----- -----	----- -----	63 Mar. 8	63 Mar. 8		
48,000	C C C & St L gen g 4s 1993	J D	76	Sale	67¼ Sale	66 68	66 June 23	68½ June 5	63¾ Apr. 13	77 Jan. 4		
1,000	General 5s series B 1993	J D	77	88	83 87	83 90	83 June 2	83 June 2	77 Jan. 23	85 Mar. 10		
98,000	Ref & impt 4½s series E 1977	J J	60	Sale	50½ Sale	46 Sale	46 June 30	50¾ June 6	46 June 30	63⅞ Mar. 11		
------	Cin W & M Div 1st g 4s 1991	J J	55	60	----- 69	----- 59⅞	----- -----	----- -----	56¼ Jan. 5	58 May 22		
5,000	St Louis Div 1st coll trust g 4s 1990	M N	62	69⅞	65 68¾	65 69½	68¾ June 12	69 June 15	63¼ Feb. 20	70 Mar. 8		
7,000	Spring & Col Div 1st g 4s 1940	M S	-----	96	99⅝ Sale	99¾ 100¼	99⅝ June 1	100¼ June 6	96 Jan. 4	100¼ June 6		
2,000	W W Val Div 1st g 4s 1940	J J	88	96	88 93¾	90½ 93¾	90 June 13	90 June 13	90 Jan. 24	90 Jan. 24		
146,000	Cleve Elec Illum 1st M 3¾s 1965	J J	107⅞	109¼	106⅞ 108¼	107½ Sale	107 June 19	109⅝ June 8	107 June 19	111¼ Mar. 13		
------	Clev & Pitts gen gu 4½s ser B 1942	A O	-----	-----	107¾ ----	----- -----	----- -----	----- -----	106¾ Feb. 24	106¾ Feb. 24		
------	Series B gu 3½s 1942	A O	-----	-----	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----		
1,000	Series A gu 4½s 1942	J J	-----	-----	106½ 108¼	108¼ -----	108¼ June 22	108¼ June 22	108 Feb. 28	108¼ June 22		
------	Series C gu 3½s 1948	M N	-----	-----	106 ----	----- -----	----- -----	----- -----	105 Feb. 9	107½ Mar. 17		
------	Series D gu 3½s 1950	F A	-----	104½	----- -----	----- -----	----- -----	----- -----	----- -----	----- -----		
------	General 4½s series A 1977	F A	-----	-----	102¾ ----	105 ----	----- -----	----- -----	----- -----	----- -----		
------	Gen & ref mtge 4½s series B 1981	J J	-----	-----	101¼ ----	106 ----	----- -----	----- -----	----- -----	----- -----		
17,000	Clev Short Line 1st gu 4½s 1961	A O	-----	85	82½ 85	82⅝ 84	82⅝ June 15	83 June 13	79¼ Apr. 28	89¼ Mar. 11		
166,000	Clev Union Term 1st gu 5½s A 1972	A O	88½	Sale	87¼ Sale	89 Sale	87 June 5	90¾ June 9	85 Apr. 11	91¾ Mar. 13		
255,000	1st s f g 5s series B guar 1973	A O	78½	Sale	79 Sale	82 Sale	78¾ June 1	84¾ June 14	75 Jan. 26	85 Mar. 11		
189,000	1st s f 4½s series C 1977	A O	74	Sale	73 Sale	76⅝ Sale	73 June 1	78 June 17	68 Apr. 10	79½ Mar. 13		
------	Coal Riv Ry 1st gu 4s 1945	J D	-----	106¾	105½ ----	105½ ----	----- -----	----- -----	106¾ Jan. 7	106¾ Jan. 7		
6,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	102¼	103	103¼ 104	103¼ 104	103¼ June 9	103¼ June 9	102⅝ Jan. 5	104 Feb. 14		
13,000	▲5s income mtge 1970	A O	60¼	Sale	----- 50	45 Sale	45 June 30	49 June 13	45 June 30	65½ Mar. 14		
152,000	Colorado & Southern 4½s ser A 1980	M N	43¼	Sale	34¾ Sale	33⅜ 35	34 June 29	35¼ June 7	33¼ May 22	47 Mar. 10		
591,000	Columbia Gas & Elec deb 5s 1952	M N	94½	Sale	102¼ Sale	102 Sale	102 June 1	103¼ June 15	92½ Jan. 3	103¼ June 15		
56,000	Debenture 5s Apr 15 1952	A O	94	Sale	102 Sale	102⅝ Sale	101½ June 1	103⅛ June 15	94 Jan. 3	103⅛ June 15		
521,000	Debenture 5s Jan 15 1961	J J	93	Sale	102⅝ Sale	101¾ Sale	101¼ June 30	103⅞ June 13	92¼ Jan. 3	103⅞ June 13		
4,000	Columbia & Hock Val 1st ext g 4s '48	A O	109	-----	114 Sale	113 -----	114 June 1	114½ June 2	109½ Feb. 24	114½ June 2		
------	Columbus & Toledo 1st ext 4s 1955	F A	109	-----	111¼ ----	113 ----	----- -----	----- -----	109⅛ Jan. 25	113 May 31		
47,000	Columbus Ry Pow & Lt 4s 1965	M N	109⅝	110	109 Sale	108¼ Sale	108¼ June 30	109¼ June 9	107¾ Feb. 1	110⅞ Jan. 25		
134,000	Commercial Credit debt 3¼s 1951	A O	104	Sale	105 Sale	104¼ Sale	104 June 9	105 June 1	103 Jan. 25	105¼ May 3		
123,000	¶2¼s debentures 1942	J D	103	Sale	101⅝ 101¼	100⅝ Sale	100⅝ June 30	101⅝ June 2	100⅝ June 30	103¼ Jan. 12		
	Commonwealth Edison Co—											
180,000	¶1st mtge g 4s series F 1981	M S	108	Sale	105⅛ Sale	----- -----	104⅛ June 22	105⅛ June 1	104⅛ June 22	108¼ Feb. 15		
51,000	¶1st mtge 3¾s series H 1965	A O	108	Sale	104³²⁄₃₂ Sale	----- -----	104 June 16	104³²⁄₃₂ June 5	104 June 16	110⅞ Mar. 10		
125,000	1st mtge 3½s series I 1968	J D	108	Sale	110½ 111	110⅜ Sale	109⅜ June 12	111 June 2	107¼ Jan. 27	111⅜ May 23		
1,467,000	Conv deb 3½s 1958	J J	109⅜	Sale	112½ Sale	115 Sale	112¼ June 1	118½ June 24	105⅛ Apr. 14	118½ June 24		
682,000	3½s (interest waived to and incl. May 15, 1939) 1958	J J	-----	98¼	112⅝ Sale	114½ Sale	112½ June 1	118¾ June 24	104⅞ Apr. 14	118¾ June 24		
------	Conn & Passum Rivs 1st g 4s 1943	A O	-----	-----	98 ----	98¼ ----	----- -----	----- -----	89½ Mar. 16	89½ Mar. 16		
------	Conn Ry & Lt 1st g 4½s 1951	J J	109¾	-----	111½ ----	113½ ----	----- -----	----- -----	110⅝ Jan. 23	112¼ Feb. 18		
3,000	Stamped guar 4½s 1951	J J	108⅜	-----	108⅝ ----	109 ----	108¾ June 3	109 June 13	108 May 3	109 Mar. 27		
11,000	Conn River Power s f 3¾s A 1961	F A	109	109½	107 108¼	107½ 108	107 June 14	108 June 2	107 June 14	110¼ Mar. 11		
203,000	Consol Edison (N Y) deb 3¼s 1946	A O	105⅝	105⅞	104½ Sale	105⅜ 105¾	104¼ June 1	105¾ June 27	103½ May 25	107 May 6		
373,000	3½s debentures 1948	A O	106¾	Sale	106 Sale	106 Sale	105½ June 16	106¾ June 8	105½ June 16	108 May 9		
68,000	3½s debentures 1956	A O	105½	Sale	104½ 106½	106½ 106⅝	104½ June 6	106¾ June 28	104½ June 6	108 Feb. 28		
109,000	3½s debentures 1958	J J	105½	Sale	108¾ Sale	108 108¾	108¼ June 29	109⅜ June 20	105⅛ Jan 27	109⅜ June 20		
3,000	▲Consol Hydro-Elec Wks of Upper Wuerttemberg 1st 7s 1956	J J	22	24¾	21¼ 25	---- ----	22 June 5	22 June 5	18 Apr. 10	22¾ Mar. 7		
302,000	Consolidated Oil conv deb 3½s 1951	J D	103½	Sale	105⅛ Sale	103¼ Sale	103 June 29	105½ June 7	100½ Apr. 10	105¼ May 25		
5,000	‡▲Consolidated Ry deb 4s 1954	J J	13¼	16	8 10½	8 10	9½ June 7	10½ June 19	8 May 16	10⅝ Mar. 8		
14,000	▲Debentures 4s J&J 1955	J J	13¼	29⅞	7 10	7 12½	10 June 19	10½ June 24	9 Apr. 22	13¼ Jan. 9		
1,000	▲Debenture 4s A&O 1955	A O	13¼	-----	6 11¾	6 ----	10⅜ June 21	10⅜ June 21	10⅜ June 21	10⅜ June 21		
10,000	▲Debenture 4s 1956	J J	13¼	20	7 10½	7 15	10⅜ June 21	10½ June 21	9¼ May 3	12 Jan. 19		
15,000	Consolidation Coal s f 5s 1960	J J	50	58	52½ 58	51½ 54	51½ June 29	55½ June 12	44½ Feb. 21	55½ June 12		
	Consumers Power Co—											
150,000	1st lien & unif mtge 3¾s 1965	M N	107½	108	106 Sale	107 Sale	106 June 1	107½ June 8	106 May 31	111 May 11		
58,000	1st lien & unif mtge 3½s 1965	M N	107¼	Sale	106 108	106 106½	105¼ June 9	108 June 2	105¼ June 9	109½ May 23		
8,000	1st mtge 3½s 1967	M N	108	Sale	109⅝ ----	109⅞ ----	109⅛ June 13	110¼ June 8	107¼ Apr. 17	110½ May 23		
100,000	1st mtge 3½s 1970	M N	108¼	Sale	111⅜ Sale	109½ Sale	109½ June 29	111⅝ June 6	107¼ Apr. 15	111⅝ May 22		
238,000	1st mtge 3¼s 1966	M N	104½	Sale	108¾ Sale	106¾ Sale	106¾ June 30	109⅛ June 5	103¾ Jan. 27	109¼ May 25		

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 ¾ Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
21,000	Container Corp of Am 1st s f g 6s 1946	J D	104	Sale	104⅜	-----	104½	-----	104¼ June 22	104½ June 2	100 Apr. 10	105¼ Mar. 14
90,000	Deb gold 5s 1943	J D	100	Sale	99	Sale	99	Sale	99 June 1	100¼ June 20	96 May 2	100¼ June 20
222,000	Continental Oil conv deb 2¾s 1948	J D	108⅞	Sale	108¾	Sale	107	Sale	107 June 30	108¾ June 1	105½ Apr. 8	109½ May 27
46,000	Crane Co s f deb 3½s 1951	J D	105	106	105⅞	Sale	103⅝	104	103 June 12	105⅞ June 1	102½ May 1	106¼ May 24
62,000	Crown Cork & Seal s f 4s 1950	M N	104½	104⅞	105¾	106	105¼	106	105¼ June 7	106 June 2	104⅞ Jan. 6	106¼ Feb. 18
4,000	Crucible Steel 4½s deb ser A 1948	F A	-----	-----	-----	-----	98⅝	Sale	98⅝ June 30	99¾ June 26	98⅝ June 30	99¾ June 26
114,000	Cuba Northern Rys 1st 5½s 1942	J D	33⅜	Sale	34⅞	Sale	33¾	Sale	33 June 29	35½ June 8	29½ Apr. 10	37 Mar. 11
27,000	Cuba RR 1st 50-yr g 5s 1952	J J	38⅛	Sale	38	Sale	35¾	36⅝	35¾ June 29	38½ June 5	34¼ Apr. 11	40½ Mar. 4
29,000	7½s series A extended to 1946	J D	44	46	40¼	43¼	40½	Sale	40½ June 2	41 June 19	39 Jan. 26	45½ Mar. 10
2,000	6s series B extended to 1946	J D	31¼	36	34½	39	32	33⅞	34⅛ June 13	35 June 20	32⅞ Apr. 10	38 Mar. 9
68,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	109	Sale	108½	109	108¼	Sale	108¼ June 30	109 June 17	107½ Apr. 11	110¼ Mar. 8
402,000	Del & Hud 1st & ref 4s 1943	M N	63	Sale	58½	Sale	53	Sale	53 June 30	60½ June 9	52½ Apr. 11	70⅞ Mar. 9
16,000	Delaware Pr & Lt 1st M 4½s 1971	J J	107⅜	-----	108½	-----	108⅞	-----	108½ June 5	108¾ June 14	108 Jan. 6	109 Mar. 8
12,000	1st & ref 4¼s 1969	J J	101	104½	105	Sale	106	106¼	105 June 1	106½ June 14	104½ Jan. 5	106⅝ Mar. 8
2,000	1st mtge gold 4½s 1969	J J	107	Sale	108	-----	108⅛	-----	108⅛ June 6	108⅛ June 6	106½ Jan. 3	108⅛ May 31
13,000	Denver Gas & El 1st & ref 5s 1951	M N	106⅛	106½	106¾	Sale	106	107¾	106⅛ June 29	106¾ June 1	105⅝ Feb. 9	107½ Mar. 29
13,000	Stamped as to Pa tax 1951	M N	106⅛	106⅞	105⅞	Sale	106	107¾	105⅞ June 1	106¼ June 9	105⅝ Feb. 9	107½ Apr. 15
200,000	‡*▲Den & Rio Gr 1st cons g 4s 1936	J J	15¼	Sale	9¼	Sale	8½	Sale	8½ June 30	9⅞ June 9	7¾ Apr. 10	15¼ Jan. 3
7,000	*▲Consol gold 4½s 1936	J J	14⅝	Sale	9¼	10½	9¼	10½	9¼ June 27	9½ June 7	9⅛ Apr. 5	14⅝ Jan. 3
32,000	‡▲Denv & R Gr West gen 5s Aug 1955	F A	6	Sale	3⅝	4	2⅝	3⅜	3 June 26	3¾ June 12	3 June 26	6⅛ Jan. 5
119,000	▲Assented (subject to plan) -----	-----	5¼	Sale	3	3¼	2¼	3⅝	2¼ June 28	3 June 6	2¼ June 28	5¾ Jan. 5
98,000	▲Ref & imp mtge 5s ser B 1978	A O	9⅞	Sale	5⅝	6¼	5	6⅛	5 June 28	6¼ June 9	5 Apr. 10	10⅜ Jan. 5
2,000	‡▲Des Moines & Ft D 1st gu g 4s 1935 Certificates of deposit -----	J J	3⅝	4½	3⅝	4⅞	3⅝	4⅞	3⅝ June 2	3⅝ June 2	3⅛ May 1	5¼ Mar. 2
------	‡▲Des Plaines Val 1st guar 4½s 1947	M S	22	33	30½	-----	30½	-----	-----	-----	32 May 24	32 May 24
70,000	Detroit Edison— Gen & ref 4½s series D 1961	F A	112¼	Sale	112	Sale	110⅞	112	110¾ June 29	112 June 1	110¾ June 29	113 Feb. 4
114,000	Gen & ref mtge 4s series F 1965	A O	111½	Sale	109½	Sale	110¼	Sale	109 June 2	110⅜ June 30	109 June 2	112⅝ Jan. 26
1,000	Gen & ref mtge 3½s series G 1966	M S	111⅜	-----	111⅜	-----	112¼	-----	112⅛ June 12	112⅛ June 12	110⅝ Jan. 13	112⅛ June-12
1,000	▲Detroit & Mack 1st lien g 4s 1995	J D	45	55	38	50	40½	50	44 June 27	44 June 27	40 Jan. 23	44 June 27
------	▲Second gold 4s 1995	J D	20	59	18	35	18	25	-----	-----	25 Apr. 12	25 Apr. 12
90,000	Detroit Term & Tun 1st gu 4½s 1961	M N	97⅝	99¾	100½	101	102½	Sale	100½ June 5	102¾ June 23	98¼ Feb. 7	103 Mar. 9
47,000	Dow Chemical deb 3s 1951	J D	106	106⅞	105	Sale	105¼	106	104 June 7	105⅛ June 23	104 June 7	108⅜ Mar. 4
42,000	Duluth Missabe & Iron Range Ry 3½s 1962	A O	105½	Sale	108	Sale	106¾	106¾	105⅜ June 22	108 June 1	105 Jan. 26	108½ May 26
7,000	‡*▲Dul So Shore & Atlantic g 5s 1937	J J	16½	Sale	14½	Sale	12	14½	12¼ June 12	14½ June 1	12¼ June 8	19 Mar. 19
124,000	Duquesne Light 1st M 3½s 1965	J D	110⅞	Sale	108½	110⅜	109¾	Sale	108½ June 8	109¾ June 30	108½ June 8	112¼ May 19
6,000	Eastern Ry M No Div 1st g 4s 1948	A O	102½	105	105⅝	-----	105⅞	-----	105⅞ June 24	106¼ June 24	103 Jan. 28	106¼ June 24
3,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	84½	90	87½	89	83	89	86⅛ June 29	87½ June 29	85½ Feb. 10	92½ Mar. 11
5,000	Ed El Ill N Y 1st cons g 5s 1995	J J	134½	138½	145	Sale	148	150½	145 June 1	150½ June 24	139 Feb. 23	150½ June 24
79,000	Electric Auto Lite conv deb 4s 1952	F A	106½	Sale	108	109	107⅝	Sale	107¼ June 29	109¼ June 9	105¼ Apr. 11	109½ Mar. 10
14,000	Elgin Jol & East 1st g 5s 1941	M N	105½	106½	107⅜	Sale	106⅝	107¾	107 June 29	107½ June 23	106 Jan. 20	107½ June 23
4,000	El Paso & S W 1st & ref 5s 1965	A O	50	75	50	64⅞	51	64⅞	50½ June 29	55 June 29	50½ June 29	65 Mar. 14
------	5s stamped 1965	A O	50	95½	50	95½	51	-----	-----	-----	-----	-----
2,000	Erie & Pittsb gen gu g 3½s ser B 1940	J J	102	-----	102¼	103¼	102	102⅞	102⅛ June 22	102⅛ June 22	102 Apr. 8	103¼ Mar. 6
1,000	Series C 3½s 1940	J J	102	-----	102¼	-----	102	-----	102⅛ June 24	102⅛ June 24	102⅛ June 24	102⅛ June 24
95,000	‡▲Erie RR 1st con & prior lien 4s 1996	J J	41	43¼	42¼	Sale	40½	42	40 June 29	46 June 7	40 Apr. 10	48 Mar. 15
136,000	▲1st consol gen lien 4s 1996	J J	21¾	Sale	18	Sale	15	17	15 June 29	18¾ June 7	15 May 2	22½ Mar. 1
94,000	▲Conv g 4s Series A 1953	A O	21	Sale	14⅛	Sale	13	14⅝	13 June 28	15¼ June 12	11½ Apr. 6	22 Jan. 5
82,000	▲4s series B 1953	A O	15¾	23	13½	14¾	13½	Sale	13½ June 23	14⅞ June 14	11⅜ Apr. 6	21½ Jan. 5
1,000	▲Gen conv 4s Series D 1953	A O	-----	23	-----	14	8⅜	9	13 June 15	13 June 15	13 June 15	18¾ Feb. 28
221,000	▲Ref & impt gold 5s ser 1927 1967	M N	14	Sale	10⅜	Sale	7¾	Sale	7¾ June 30	10¾ June 5	7½ Apr. 8	14 Jan. 3
321,000	▲Ref & impt 5s series 1930 1975	A O	14	Sale	10½	Sale	8	Sale	7⅞ June 30	10¾ June 3	7¼ Apr. 10	14 Jan. 3
27,000	▲Erie & Jersey 1st s f 6s 1955	J J	42½	Sale	40	42⅞	38	Sale	38 June 29	42 June 9	38 June 29	46⅞ Jan. 9
22,000	▲Genesee Riv RR 1st s f 6s 1957	J J	41	43¼	38	39½	38	40	38 June 15	39½ June 7	37 May 11	45½ Mar. 11
14,000	▲N Y & Erie RR ext 1st 4s 1947	M N	85	94	85	94	88	94	87 June 20	87 June 20	87 Mar. 10	90 Feb. 24
------	*▲3d mtge 4½s 1938	M S	50	-----	60½	-----	60½	-----	-----	-----	-----	-----
6,000	Ernesto Breda Co 1st mtge 7s 1954	F A	-----	77⅜	85	Sale	42	79⅞	80 June 13	85 June 1	67 Apr. 20	86 May 27
55,000	Fairbanks Morse deb 4s 1956	J D	104	Sale	107	Sale	106¾	Sale	106⅜ June 15	107 June 1	104 Jan. 3	107 May 10
12,000	Federal Lt & Tr 1st s f 5s 1942	M S	100½	-----	102¼	Sale	102	102¼	102 June 6	102¼ June 1	100½ Jan. 5	102¼ May 24
------	5s International series 1942	M S	95	99	98⅛	-----	98⅞	-----	-----	-----	98 Jan. 11	101 Apr. 3
20,000	First lien s f 5s stamped 1942	M S	100½	101½	101⅞	102¼	102	102½	101¾ June 27	102¼ June 2	100½ Jan. 7	102¼ June 2
9,000	1st lien s f 6s stamped 1942	M S	103	Sale	103	103½	101½	102¼	102 June 29	103¼ June 24	101 Apr. 13	103½ Mar. 4
10,000	30-year deb 6s series B 1954	J D	87⅛	90	99	100	98	99½	99 June 6	100 June 14	87¼ Jan. 10	100 June 14
387,000	Firestone Tire & Rubber 3½s 1948	A O	-----	-----	104½	Sale	104⅞	Sale	104⅜ June 5	105⅝ June 22	102½ Jan. 25	105⅝ June 22
1,000	‡▲Fla Cent & Peninsular 5s 1943	J J	38	55	38	48	40	44	44 June 29	44 June 29	35 Apr. 10	44 June 29
28,000	‡Fla East Coast 1st 4½s 1959	J D	63	64¾	57¾	59½	56½	57¾	57¾ June 27	59½ June 5	57¼ June 27	65¾ Mar. 14
363,000	▲1st & ref 5s series A 1974	M S	9¾	Sale	7½	Sale	7⅝	Sale	7⅛ June 7	8⅝ June 21	5⅜ Apr. 6	10 Jan. 4
63,000	▲Certificates of deposit -----	-----	9⅝	Sale	7	Sale	7¼	8	6⅝ June 6	8 June 21	5¾ Apr. 5	9⅝ Jan. 3
1,000	*‡▲Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner	M N	-----	17⅝	-----	17⅝	-----	17⅝	5 June 14	5 June 14	5 June 14	5 June 14
21,000	*▲(Amended) 1st cons 2-4s 1982 Proof of claim filed by owner	M N	1	2⅝	2	2⅞	2	3⅜	2⅞ June 5	3½ June 14	2 Apr. 15	3½ June 14
8,000	▲Certificates of deposit -----	J J	¾	1⅜	1⅝	4½	2¾	3½	3⅛ June 8	3⅝ June 15	1⅜ Mar. 8	3⅝ June 15
3,000	Fort St U D Co 1st g 4½s 1941	J J	99	102	101	104	100½	102½	102 June 15	102 June 15	100¼ Apr. 18	102 Feb. 24
11,000	Francisco Sugar coll trust 6s 1956	M N	40	45	40¾	43⅞	38	41⅝	40½ June 9	41⅞ June 5	39 Apr. 20	46½ May 5
1,000	Gas & Elec (Bergen Co) 5s 1949	J D	122	-----	127½	-----	119	128	125¾ June 22	125¾ June 22	123¼ Apr. 18	125¾ June 22
66,000	Gen Amer Investors deb 5s ser A 1952	F A	104½	106	104½	Sale	105	Sale	104⅛ June 6	105 June 22	102½ Jan. 31	105 Jan. 4
48,000	General Cable 1st s f g 5½s A 1947	J J	102¾	Sale	97	99	100	101½	98 June 2	101¼ June 29	95 May 4	104½ Apr. 24
28,000	▲General Elec (German) 7s 1945	J J	57½	59	52½	53⅞	52⅜	59⅞	53⅛ June 2	58 June 27	49½ May 3	59 Jan. 5
9,000	▲Debenture 6½s 1940	J D	61	65	53	Sale	58	Sale	53 J7ue 1	60 June 27	48 Apr. 13	62½ Jan. 18
54,000	▲S f deb g 6s 1948	M N	57½	59	52½	60	55	Sale	54 June 5	57½ June 27	45 Jan. 28	59½ Jan. 6
209,000	General Motors Acceptance Corp— ¶10-year debenture 3s 1946	F A	106½	Sale	102²⁹/₃₂	Sale	102²¹/₃₂	Sale	102²¹/₃₂ June 29	102²⁹/₃₂ June 2	102²¹/₃₂ June 29	107½ Jan. 11
212,000	15-year debenture 3¼s 1951	F A	106⅝	Sale	105¼	Sale	105	105½	104 June 13	105¼ June 1	104 June 13	107⅝ Feb. 7
45,000	General Public Service deb 5½s 1939	J J	101	Sale	99¹⁵/₁₆	100	-----	101¼	99¹⁵/₁₆ June 6	100 June 7	99½ Apr. 13	101⅝ Feb 4
175,000	Gen Steel Castings 1st 5½s w w 1949	J J	64	Sale	59½	Sale	60	Sale	58½ June 29	65 June 24	48½ Apr. 11	71½ Mar. 9
------	‡▲Ga & Ala 1st cons 5s Oct. 1945	J J	15½	17	10¾	14¼	-----	14½	-----	-----	12½ Apr. 20	16 Jan. 5
1,000	*‡▲Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	15⅛	21½	12¾	15	12	15	13½ June 5	13½ June 5	13 Apr. 6	18 Jan. 6
------	▲Good Hope Steel & Iron sec 7s 1945	A O	42	45	37½	40½	-----	40½	-----	-----	37 May 8	45 Jan. 11
590,000	¶Goodrich (B F) Co conv deb 6s 1945	J D	100	Sale	103¾	Sale	103⅜	Sale	103⅜ June 30	103¾ June 10	98 Apr. 14	104 May 25
499,000	1st mtge 4¼s 1956	J D	99⅝	Sale	103¾	Sale	103¼	Sale	103¼ June 30	105 June 8	98 Apr. 14	105 June 18
28,000	Gotham Silk Hosiery deb 5s w w 1946	M S	84	86¾	80	84⅞	83½	84⅝	83⅜ June 28	84⅞ June 7	83 May 15	90⅛ Feb. 6
------	Gouv & Oswegatchie 1st 5s 1942	J D	25	85	50	-----	46	-----	-----	-----	-----	-----
8,000	Grand R & I ex 1st gu g 4½s 1941	J J	103½	104	104½	-----	-----	-----	104¾ June 20	105½ June 8	103½ Jan. 4	106½ Mar. 1
------	Grays Point Term 1st gu g 5s 1947	J D	-----	-----	60	-----	60	-----	-----	-----	-----	-----
20,000	Gt Cons El Pow (Japan) 7s 1944	F A	72½	74	77½	79	77¾	80	77⅝ June 9	80¼ June 14	73½ Jan. 7	80½ Feb. 25
2,000	1st & gen s f g 6½s 1950	J J	63½	70	60	72	-----	70	62 June 29	62 June 29	62 June 29	78 Feb. 20
87,000	Great Northern Ry— 1st & refund 4¼s series A 1961	J J	101½	Sale	106¼	107½	105¼	107½	105⅜ June 29	107¼ June 6	100½ Jan. 24	107¼ June 6
151,000	Gen mtge 5½s series B 1952	J J	97¾	Sale	92	Sale	93½	Sale	90¾ June 1	95 June 9	88 May 22	101⅛ Mar. 11
51,000	Gen mtge 5s series C 1973	J J	87½	91⅜	82	86	-----	87¼	86 June 3	88½ June 23	81 Apr. 14	94 Mar. 14
46,000	Gen 4½s series D 1976	J J	82½	83¼	80	Sale	80	Sale	79¾ June 2	82½ June 9	74⅛ May 8	89¼ Mar. 11
120,000	Gen 4½s series E 1977	J J	82½	Sale	80	Sale	81	Sale	79¾ June 29	83 June 9	74 May 8	89¼ Mar. 10
450,000	Gen mtge 4s series G 1946	J J	98½	Sale	95¾	Sale	93¾	96	93¾ June 30	98¼ June 9	88 Apr. 8	103¾ Mar. 11
306,000	Gen mtge 4s series H 1946	J J	86½	Sale	84¾	Sale	86	Sale	84¾ June 1	89 June 9	78½ Apr. 11	94 Mar. 10
218,000	Gen mtge 3¾s series I 1967	J J	74⅛	75	71	73	72½	Sale	71½ June 16	75 June 9	66 Apr. 8	81⅝ Mar. 10
------	Green Bay & West deb ctfs A Feb		54½	60	53½	60	53½	60	-----	-----	53 Apr. 17	55 Apr. 11
41,000	▲Income debenture ctfs B Feb		7⅛	7½	6½	Sale	5½	6¼	5¼ June 24	6⅝ June 5	5⅛ Apr. 11	7½ Jan. 5
------	Greenbrier Ry 1st gu g 4s 1940	M N	-----	-----	103	-----	103	-----	-----	-----	103 Apr. 28	103½ Apr. 4
6,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	70	79½	74	Sale	74	81	74 June 1	79 June 14	73 May 26	81 Mar. 8
39,000	1st mtge gold 5s series C 1950	A O	67¼	70	72	78½	70½	76	73 June 2	78½ June 12	69 Jan. 4	79 Mar. 1
2,000	Gulf & Ship Island— 5s stpd 1952	J J	75	100	90	97	85	97	85 June 13	85 June 13	85 June 13	91 Mar. 21
46,000	Gulf States St'l 1st mtge 4½s 1961	A O	93¼	Sale	93½	Sale	94½	95⅞	92⅜ June 5	95 June 22	92 May 8	96½ Mar. 10
55,000	Gulf States Utilities 4s series C 1966	A O	107⅞	Sale	106¾	108	106⅜	Sale	106⅜ June 29	106¾ June 6	106⅜ June 29	110 Mar. 14
11,000	▲Harpen Mining 6s 1949	J J	40	-----	38½	42	-----	42	39⅛ June 13	40 June 27	38 May 4	40 June 27
17,000	Hock Val 1st con g 4½s 1999	J J	116½	118	121½	123	120¼	121½	121 June 29	122⅝ June 23	117⅜ Apr. 13	122⅝ June 23
149,000	Hoe (R) & Co 1st mtge 1944	A O	65	67	74½	Sale	70	Sale	70 June 30	77½ June 9	67 Jan. 5	77½ June 9
43,000	‡*▲Housatonic RR con g 5s 1937	M N	36	Sale	30⅛	33	31	Sale	31 June 30	39 June 9	25½ Apr. 11	39 June 9

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939		PRICES IN JUNE						RANGE SINCE JAN. 1	
					June 1		June 30		Lowest		Highest		Lowest	Highest
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
40,000	Houston Oil sink fund 5½s A---1940	M N	102	Sale	101$^{17}_{32}$	Sale	----	----	101½	June 5	101$^{1}_{16}$	June 2	101 Jan. 31	102⅛ Jan. 3
207,000	Hudson Coal 1st s f 5s series A---1962	J D	34⅛	Sale	34¾	Sale	33½	Sale	32¾	June 30	35	June 9	28½ Mar. 18	36½ Jan. 5
7,000	Hudson County Gas 1st 5s-----1949	M N	101½	102	127½	-----	128	-----	127	June 10	128¼	June 14	124 Jan. 13	128¼ June 14
277,000	Hudson & Manhat 1st & ref 5s A 1957	F A	44¾	Sale	48¼	Sale	48	Sale	47½	June 30	49¼	June 7	43½ Jan. 13	51⅝ Mar. 9
339,000	▲Adjust income 5s------Feb 1957	A O	13	Sale	13⅞	Sale	13½	Sale	13	June 16	14¼	June 23	11⅝ Jan. 24	15⅜ Mar. 11
65,000	Illinois Bell Telep 3½s ser B----1970	A O	112¼	Sale	112¼	Sale	110½	111½	110⅜	June 15	112¼	June 1	110⅜ June 15	112¾ Jan. 18
5,000	Illinois Central 1st g 4s--------1951	J J	87	Sale	89	-----	90½	Sale	90½	June 30	90½	June 30	87 Jan. 3	91 Mar. 31
1,000	1st gold 3½s----------1951	J J	83	-----	85⅝	-----	87	Sale	87	June 30	87	June 30	83¾ Jan. 30	87 June 30
------	Extended 1st g 3½s---------1951	A O	83	-----	85⅝	-----	87	-----	----	----	----	----	----	----
------	1st gold 3s sterling----------1951	M S	-----	75	-----	75	-----	75	----	----	----	----	----	----
61,000	Collateral trust gold 4s-------1952	A O	60½	Sale	52¾	55	50	60	51	June 27	55½	June 7	46⅞ Apr. 17	63 Mar. 8
80,000	Refunding 4s----------1955	M N	58¾	Sale	52	55	49	52	50	June 29	56¼	June 10	47 Apr. 28	62 Jan. 5
20,000	Purchased lines 1st 3½s-------1952	J J	-----	54¾	42½	43½	-----	46	44	June 10	44	June 10	42½ May 18	52 Jan. 13
88,000	Coll trust gold 4s----------1953	M N	59	Sale	52	Sale	47⅝	49	48	June 29	54¾	June 7	44⅞ Apr. 11	60¼ Mar. 9
28,000	Refunding 5s----------1955	M N	68⅛	Sale	55	58¼	54	Sale	54	June 30	59	June 12	52 Apr. 26	71 Jan. 4
395,000	40-year 4¾s----------1966	F A	54	Sale	46	Sale	43	Sale	42	June 30	48	June 9	39 Apr. 8	56½ Mar. 9
------	Cairo Bridge gold 4s---------1950	J D	-----	84	80	81½	-----	80¾	----	----	----	----	81½ May 18	83¼ Feb. 4
------	Litchfield Div 1st g 3s---------1951	J J	-----	90	60	90	60	90	----	----	----	----	63 Jan. 13	63 Jan. 13
------	Louisv Div & Tor g 3½s-------1953	J J	63	Sale	-----	65	-----	64½	----	----	----	----	63 Jan. 3	65 Mar. 4
------	Omaha Div 1st gs 3s---------1951	F A	45¼	-----	46	50	-----	52⅞	----	----	----	----	46½ May 8	46½ May 8
------	St Lou Div & Term g 3s-------1951	J J	-----	76	-----	75¼	-----	75¼	----	----	----	----	----	----
------	Gold 3½s----------1951	J J	58	85	-----	84¼	-----	63	----	----	----	----	60 Feb. 15	63 Mar. 8
------	Springf Div 1st g 3½s---------1951	J J	-----	-----	-----	-----	-----	----	----	----	----	----	----	----
1,000	Western Lines 1st g 4s---------1951	F A	-----	65	-----	69⅞	-----	70	60	June 9	60	June 9	60 June 9	61 Mar. 21
	Ill Cent & Chic St L & N O—													
411,000	Joint 1st & ref 5s ser A--------1963	J D	59½	Sale	48¼	Sale	47	Sale	47	June 30	52½	June 9	43 Apr. 11	60¼ Mar. 9
145,000	4½s series C----------1963	J D	53½	55⅜	45½	Sale	42	Sale	41¼	June 30	48	June 9	40¾ Apr. 29	56¼ Mar. 9
24,000	Illinois Steel deben 4½s---------1940	A O	104½	Sale	103$^{7}_{32}$	Sale	103⅛	104¼	103⅛	June 21	103¼	June 13	103⅛ June 21	105 Jan. 5
19,000	▲Ilseder Steel Corp 6s---------1948	F A	-----	-----	38¾	40	-----	41	39	June 19	40	June 8	32 Jan. 25	41½ Jan. 9
1,000	Ind Bloomington & W 1st 4s-----1940	A O	-----	96	94	99	-----	100	99	June 5	99	June 5	95 Feb. 27	99 June 5
1,000	Indiana Ill & Iowa 1st gold 4s--1950	J J	63	69½	55	70	55	70	64½	June 22	64½	June 22	64½ June 22	70¼ Mar. 30
------	‡▲Indianapol & Louisv 1st gu 4s-1956	J J	10	15	7⅝	20	7⅝	12	----	----	----	----	8 Apr. 5	10¼ Jan. 21
	Indianapolis Union Ry—													
------	Ref & impt mtge 3½s ser B---1986	M S	99¾	-----	104	-----	104¾	----	----	----	----	----	104 Mar. 14	104½ Mar. 9
109,000	Industrial Rayon 4½s---------1948	J J	91	93	95	Sale	94¼	Sale	94	June 12	97	June 23	90 May 3	97¼ Mar. 6
88,000	Inland Steel 3¾s series D------1961	F A	107¾	108⅛	108⅛	Sale	108¼	Sale	107⅞	June 10	108½	June 27	106 Apr. 12	109⅝ Feb. 3
942,000	‡Interboro R T 1st & ref 5s-----1966	J J	63	Sale	62	Sale	58	Sale	50⅝	June 19	64½	June 6	50⅝ June 19	70 Feb. 18
44,000	Certificates of deposit----------		59	Sale	59½	Sale	55⅛	-----	50½	June 19	60½	June 8	50½ June 19	68 Mar. 3
138,000	*▲10-year 6% notes---------1932	A O	37½	39⅜	-----	34	32⅞	Sale	30¾	June 17	35	June 6	27 Apr. 10	43 Feb. 18
779,000	*▲ 10-year 7% notes---------1932	M S	59⅜	-----	59⅜	Sale	56¼	Sale	50	June 19	60½	June 6	50 June 19	68 Mar. 3
54,000	▲ Certificates of deposit----------		60¼	Sale	57½	59½	55	Sale	51	June 17	58	June 3	51 Apr. 10	66 Mar. 3
39,000	Interlake Iron conv deb 4s------1947	A O	89	90	80	81	79½	Sale	79½	June 30	81¼	June 6	79 May 1	89½ Jan. 5
	Int Agri Corp 1st & coll ctf 5s—													
33,000	Stamped extended to------1942	M N	102½	-----	103	-----	101¼	103¼	103	June 5	103½	June 26	99⅞ Apr. 20	103½ June 26
232,000	‡▲ Internat Gt Nor 1st 6s A----1952	J J	20	Sale	10	Sale	11	Sale	9¾	June 1	13⅜	June 24	9 Apr. 8	20½ Jan. 4
130,000	▲ Adj mtge 6s series A July 1 1952	A O	3⅝	Sale	2	Sale	2	2½	1¾	June 19	2⅝	June 28	1¾ June 19	4 Jan. 4
5,000	▲ 1st mtge gold 5s series B----1956	J J	19¼	Sale	9	10	9⅞	Sale	9⅜	June 14	9⅞	June 15	9⅜ June 14	20 Jan. 4
4,000	▲ 1st gold 5s series C----------1956	J J	19¼	Sale	9	10	8⅜	Sale	8⅜	June 30	10	June 14	8⅜ June 30	20 Jan. 4
265,000	Internat Hydro El deb 6s-------1944	A O	75	Sale	85	Sale	83	Sale	82¼	June 29	87½	June 9	72¼ Jan. 26	87½ Jan. 9
67,000	Int Merc Marine 1st s f 6s-----1941	A O	54¼	Sale	58	Sale	52	Sale	52	June 30	58	June 1	48¼ Apr. 11	60½ Jan. 11
97,000	Intern Paper conv 5s series A---1947	J J	99½	Sale	97½	Sale	97	Sale	97	June 29	99	June 10	93 Apr. 12	100 Mar. 10
162,000	Refunding 6s series A---------1955	M S	94¾	Sale	91	Sale	88¼	Sale	88¼	June 30	92½	June 3	82⅞ Apr. 18	94¾ Jan. 3
54,000	Int Rys of Cent Amer 1st 5s B---1972	M N	82	85	83	85	80	Sale	80	June 30	83⅜	June 12	76½ Apr. 15	83⅜ June 12
41,000	First lien & ref 6½s----------1947	F A	88⅜	91¾	97¼	Sale	93	Sale	93	June 30	100	June 8	88⅜ Jan. 9	100 June 8
233,000	Internat T & T deb g 4½s-------1952	J J	67	Sale	65¼	Sale	57	Sale	57	June 30	66	June 7	53 Apr. 10	71¾ Mar. 10
353,000	Deb gold 5s----------1955	F A	69⅛	Sale	69	Sale	60¾	Sale	60¾	June 30	69½	June 8	56 Apr. 10	75¼ Mar. 13
	‡ Iowa Central Ry—													
17,000	▲ 1st & ref 4s----------1951	M S	3¾	4¾	2¼	Sale	1⅝	2¼	1¾	June 29	2¼	June 1	1¾ June 29	5 Feb. 16
7,000	James Franklin & Clearf 1st 4s--1959	J D	52⅛	Sale	47½	49	44	47⅞	49	June 24	51½	June 9	46 Apr. 12	58¾ Mar. 10
83,000	Jones & Laughlin St'l 1st M 4¼s 1961	M S	95½	96	91½	Sale	91	92⅝	91½	June 1	93½	June 16	90½ Apr. 11	96½ Jan. 11
2,000	Kanawha & Mich 1st gu g 4s-----1990	A O	78	90	85	85½	85⅝	90	85½	June 3	85½	June 3	79 Jan. 5	85¾ Mar. 6
98,000	‡*▲K C Ft S & M ref g 4s-------1936	A O	35⅞	Sale	25½	27½	24½	Sale	24	June 28	28	June 8	24 June 28	36½ Jan. 4
27,000	▲ Ctfs of dep (Bankers Trust)----		35	Sale	25¼	29	19½	24	23	June 28	26¼	June 12	23 June 28	35 Jan. 3
131,000	Kan City South 1st g 3s---------1950	A O	69⅜	Sale	69½	70½	67½	Sale	67½	June 16	70	June 2	65 Apr. 8	72½ Mar. 19
147,000	Ref & Imp 5s----------April 1950	J J	71	Sale	68	69⅝	67½	Sale	67½	June 29	70½	June 8	56 Apr. 10	71½ Jan. 4
183,000	Kan City Term 1st 4s----------1960	J J	108¼	Sale	109	Sale	108½	Sale	108	June 29	109⅜	June 5	107½ Apr. 8	109⅞ Jan. 7
67,000	Kansas Gas & El 1st mtge 4½s---1980	J D	104⅝	Sale	105½	106½	104¾	Sale	104¾	June 15	105¾	June 5	103⅛ Mar. 27	107 Feb. 18
1,000	▲ Karstadt (R) Inc 1st Mtge 6s-1943	M N	36	36½	30	36½	-----	28½	28½	June 15	28½	June 15	28½ June 15	36 Jan. 13
12,000	▲ Ctfs w w stpd (par $645)---1943	----	17	22	15	25	16½	20	16⅝	June 29	17½	June 3	16½ May 20	17¾ Jan. 19
5,000	▲ Ctfs w w stpd (par $925)---1943	----	23	37	-----	37	16	-----	19	June 13	19	June 13	19 May 18	20 Feb. 3
------	▲ With warrants (par $925)---1943	----	25	-----	-----	-----	16	-----	----	----	----	----	27 Mar. 6	27 Mar. 6
84,000	Keith Corp (B F) 1st ser g 6s----1946	M S	87½	95	99	Sale	99¾	Sale	98¼	June 13	100	June 17	93½ Apr. 11	100 Mar. 8
------	Kentucky Central 1st gu 4s-----1987	J J	105½	-----	107½	-----	107½	-----	----	----	----	----	106 May 12	108½ May 31
------	Kentucky & Ind Term 1st 4½s----1961	J J	-----	92½	-----	92½	-----	92½	----	----	----	----	----	----
1,000	Stamped----------1961	J J	-----	82	74¼	76½	72¾	79½	76½	June 5	76½	June 5	72 Jan. 5	77 May 20
------	Plain----------1961	J J	60	90	55	90	60	90	----	----	----	----	----	----
------	4½s unguaranteed----------1961	J J	50	92	55	85	81	95	----	----	----	----	----	----
	Kings County Elec Lt & Pow—													
3,000	Purchase money 6s----------1997	A O	163	165	167	Sale	167	-----	167	June 1	169	June 10	163 Feb. 14	169 June 10
2,000	Kings Co Elevated 1st g 4s------1949	F A	-----	80⅜	85½	87	-----	86½	85½	June 27	87	June 3	79 Jan. 30	88½ Apr. 11
6,000	Kings Co Lighting 1st ref 5s----1954	J J	98	98½	104⅜	-----	104½	106¼	105	June 27	103¾	June 24	98 Jan. 10	105¾ June 24
25,000	1st & ref 6½s----------1954	J J	103	Sale	107	108¼	107	Sale	107	June 7	107¾	June 10	103 Jan. 3	108½ May 23
------	Kinney (G R) 5½s extended to-1941	J D	96	98⅞	98	102⅛	98¼	102⅜	----	----	----	----	95 Mar. 29	98 May 23
450,000	Koppers Co 4s series A----------1951	M N	100¼	Sale	102¼	Sale	103	Sale	101¾	June 2	103	June 8	99 Apr. 29	103 June 8
24,000	Kresge Foundation coll trust 4s-1945	J J	102	103	104¾	Sale	104	104¾	104	June 5	104¾	June 1	102½ Jan. 17	105⅝ May 16
112,000	3½s collateral trust notes----1947	F A	100¾	Sale	103¼	103¾	103¾	Sale	103¼	June 30	104	June 9	100 Jan. 10	104 June 9
	‡ Kreuger & Toll class A—													
54,000	▲ 5s Uniform ctfs of deposit--1959	M S	13¼	Sale	12	12⅝	11⅝	12⅜	11½	June 28	12⅜	June 12	7 Apr. 1	13¼ Jan. 3
53,000	*▲Laclede Gas Lt ref ext 5s ----1939	A O	80¾	Sale	90	Sale	88½	Sale	88½	June 30	90	June 1	79¼ Jan. 23	91½ Mar. 1
14,000	Ref & ext mtge 5s----------1942	A O	-----	-----	-----	-----	-----	88½	87¾	June 15	90	June 7	87¾ June 15	90 June 7
116,000	Coll & ref 5½s series C---------1953	F A	45	Sale	55	Sale	54	Sale	54	June 29	57½	June 26	45 Jan. 3	58¾ Mar. 2
112,000	Col & ref g 5½s ser D----------1960	F A	43¼	46	52⅞	Sale	54	Sale	52¾	June 1	56½	June 21	45¾ Jan. 12	58½ Mar. 1
16,000	Coll tr 6s series A----------1942	F A	42½	45	43	Sale	42	Sale	42	June 30	46	June 14	42 Apr. 11	51 Mar. 1
15,000	Collateral trust 6s series B----1942	F A	41	46	43½	Sale	43	45¾	43½	June 1	46½	June 15	41 May 8	50¼ Mar. 1
	Lake Erie & Western RR—													
------	5s 1937 extended at 3% to----1947	J J	45	75	-----	74⅜	-----	74⅜	----	----	----	----	67 Jan. 26	75 Mar. 15
6,000	2d gold 5s----------1941	J J	62½	88	65	88	66½	Sale	66	June 23	66½	June 30	63 May 16	67 Mar. 13
46,000	Lake Shore & Mich Sou g 3½s---1997	J D	87	88½	85⅝	Sale	85½	86⅞	85½	June 2	87¼	June 9	84 Apr. 25	90 Jan. 5
	Lautaro Nitrate Co Ltd—													
62,000	▲ 1st mtge ncome reg. Dec 31 1975	----	25¾	Sale	25	Sal	26	Sale	24½	June 19	26½	June 28	21½ Apr. 20	27⅜ Mar. 13
54,000	Lehigh Coal & Nav 4½s ser A----1954	J J	54	55¼	57½	Sale	55½	Sale	55	June 30	59⅜	June 21	51⅝ Apr. 21	64 Mar. 10
9,000	Cons sink und 4½s ser C----1954	J J	53½	54½	55	63⅝	51⅜	60	56½	June 7	57½	June 2	52 Apr. 12	64¼ Mar. 11
21,000	Lehigh & New Eng RR 4s A----1965	A O	84⅜	Sale	90	Sale	88	Sale	88	June 30	90	June 1	84½ Jan. 4	91 Mar. 31
------	Lehigh & N Y 1st gu g 4s-------1945	M S	31¼	33⅞	33½	40	32	92	----	----	----	----	31½ Jan. 9	39 Mar. 4
	Lehigh Valley Coal—													
------	▲5s stamped----------1944	----	-----	-----	30	-----	35	----	----	----	----	----	----	----
5,000	▲1st & refunding 5s----------1954	F A	-----	34	23½	-----	26⅝	-----	23½	June 5	23½	June 5	20 Jan. 13	23½ June 5
21,000	▲5s stamped----------1954	F A	-----	-----	23½	-----	23	29⅞	27	June 9	30	June 16	23 May 29	30 June 16
6,000	▲1st & refunding 5s----------1964	F A	22½	Sale	22	28½	26⅝	36	23½	June 16	30	June 28	16¼ Jan. 13	30 June 28
8,000	▲5s stamped----------1964	----	-----	-----	22	-----	25	Sale	24⅛	June 23	25	June 30	24⅛ June 23	25 June 30
17,000	▲First & ref sinking fund 5s---1974	F A	-----	24⅞	24	Sale	30	Sale	24	June 1	31½	June 26	16½ Jan. 17	31½ June 26
11,000	▲5s stamped----------1974	----	-----	-----	22⅛	-----	23⅝	Sale	22	June 14	25	June 26	22 June 14	25 June 26
7,000	▲Sec 6% no es extend to 1943----	J J	-----	74⅝	36½	50	38½	55	36¼	June 9	45	June 26	30 Feb. 10	49½ Mar. 10
5,000	▲6s stamped----------1943	----	-----	-----	33½	-----	38	-----	38	June 22	38	June 22	38 June 22	38 June 22
68,000	Leh Vall Harbor Term 1st 5s----1954	F A	40	Sale	40	44¼	44¼	45⅜	42	June 7	45½	June 22	40 Jan. 3	56 Mar. 10
16,000	Leh V (N Y) 1st gu g 4½s-------1940	J J	49	58	44	46⅞	44	50	46⅜	June 22	48	June 13	44½ May 29	52 Mar. 6
4,000	4½s ▲ sen ed----------1940	J J	46¼	50	40	60	40	60	45½	June 12	46	June 12	45½ May 22	52 Mar. 8
88,000	▲ Leh Val (Pa) gen con g 4s-----2003	M N	19	Sale	14⅞	17	15½	16	15¾	June 29	17¾	June 20	13⅛ Apr. 10	21¼ Mar. 3
115,000	▲ 4s assented----------2003	M N	19⅛	Sale	15	Sale	15¼	15¾	15	June 1	17⅞	June 6	13 Apr. 11	21⅜ Mar. 6
25,000	▲ Gen cons 4½s----------2003	M N	19½	Sale	16½	18	16	18	18¼	June 19	18¾	June 22	13½ Apr. 10	22 Mar. 9
48,000	▲ 4½s assented----------2003	M N	19½	Sale	18	Sale	14	18¼	17¾	June 2	19½	June 21	14 Apr. 12	21 Feb. 27
3,000	▲ Gen consol 5s----------2003	M N	21	22⅞	16½	20	17½	21¾	18	June 12	20	June 20	16 Apr. 8	22½ Mar. 14
51,000	▲ 5s assented----------2003	M N	19	22½	17	Sale	17½	20⅝	17	June 1	21¼	June 22	15½ May 1	22½ Mar. 13
7,000	Leh Vall Ter Ry 1st gu g 5s-----1941	A O	50	66	50	55	54½	57	55	June 8	55½	June 22	54⅛ June 27	58 Feb. 7
8,000	5s assented----------1941	A O	-----	75	-----	60	54½	60	54½	June 27	57½	June 22	57 Apr. 3	61 Mar. 15
17,000	Lex & East 1st gu 5s----------1965	A O	112	Sale	117⅛	Sale	117½	120	117	June 13	118⅝	June 17	112 Jan. 13	118⅝ June 17
238,000	Liggett & Myers Tobacco 7s-----1944	A O	129¼	Sale	128¼	128½	128¾	Sale	128⅜	June 3	129¾	June 27	127 Apr. 10	129⅞ Jan. 10
112,000	5s----------1951	F A	127⅛	-----	129	130	130⅝	Sale	129	June 2	130¾	June 29	127¼ Jan. 26	130¾ June 29
19,000	Lion Oil Ref conv deb 4½s------1952	A O	-----	-----	99¾	Sale	96	Sale	96	June 30	99¾	June 1	96 June 30	99¾ May 31
38,000	Liquid Carbonic 4s conv debs---1947	J D	109	Sale	108	110	108	108½	107⅝	June 8	108½	June 17	107 Apr. 8	110¼ Jan. 20
	Little Miami gen 4s series A----1962	M N	-----	-----	107	108½	----	----	----	----	----	----	107 Apr. 17	107 Apr. 17
234,000	Loew's Inc s f deb 3½s---------1946	F A	98¼	Sale	103⅜	Sale	102	Sale	102	June 30	103⅝	June 10	98¼ Jan. 3	103⅝ May 29
37,000	Lombard Elec 7s series A-------1952	J D	53	Sale	49½	50½	55½	Sale	50½	June 2	56¾	June 23	49 Feb. 2	56¾ June 23
62,000	Lone Star Gas 3½s debs---------1953	F A	-----	-----	108¼	112	109	110	108	June 3	109¼	June 29	104 Apr. 10	109¼ June 29
------	▲ Long Dock Co 3¾s ext to----1950	A O	60⅝	64	61	75	61	70	----	----	----	----	62 Mar. 14	68 May 26

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
------	Long Island unified 4s----1949	M S	80	91½	82¼	91½	8 ½	91½	------	------	------	------	81⅜ Jan. 27	84	Apr. 28	
50,000	Guar ref gold 4s----1949	M S	81¼	Sale	84⅛	86	86	Sale	85	June 3	86¼	June 28	80½	Jan. 10	86⅝	Mar. 14
6,000	4s stamped----1949	M S	81	90	-----	88	86	88	85¼	June 6	85½	June 7	80	Jan. 10	87	Mar. 10
30,000	Lorillard (P) Co deb 7s----1944	A O	127¾	128½	128¼	129	128¼	128½	128¼	June 3	128½	June .	127½	Apr. 18	129⅝	Jan. 23
24,000	5s----1951	F A	123	Sale	126½	Sale	128	Sale	126½	June 1	128⅛	June 26	122⅝	Jan. 5	128⅛	June 26
183,000	Louisiana & Ark 1st 5s series A--1969	J J	82	Sale	84⅞	Sale	83¾	Sale	83½	June 29	85⅝	June 7	75½	Apr. 11	90⅜	Mar. 9
40,000	Louisville Gas & Elec 3½s----1966	M S	108	108½	110⅜	Sale	108	109½	108	June 29	110½	June 6	108	Jan. 23	110½	May 26
7,000	Lou & Jeff Bridge gu g 4s----1945	M S	105	105½	108⅝	-----	108⅝	-----	108½	June 6	108⅝	June 19	105⅛	Jan. 4	108⅝	June 19
	Louisville & Nashville RR—															
651,000	Unified gold 4s----1940	J J	100	Sale	100	Sale	100¼	Sale	100	June 1	100¾	June 8	99	Apr. 11	101	Mar. 11
36,000	1st & ref 5s series B----2003	A O	94½	97½	92	94	95¼	96¼	92½	June 5	97½	June 14	91	Apr. 21	99¼	Mar. 17
103,000	1st & ref 4½s series C----2003	A O	89½	Sale	86¾	Sale	85	90	86¾	June 1	91	June 19	84½	Apr. 8	93⅜	Mar. 10
61,000	1st & ref 4s ser D----2003	A O	84½	84¾	80	83	82½	84	80	June 5	83¾	June 28	80	May 26	89½	Mar. 9
83,000	1st & ref 3¾s series E----2003	A O	79	Sale	79	Sale	80	Sale	79	June 1	81	June 10	74	May 3	85¾	Mar. 14
5,000	Paducah & Mem Div 4s----1946	F A	-----	98	99¾	100	99¾	100⅜	100¼	June 27	100½	June 27	97½	Jan. 13	101	Apr. 5
7,000	St Louis Div 2d gold 3s----1980	M S	80⅝	86	84½	85¾	86¼	87	84¾	June 7	85½	June 2	82½	Jan. 18	88	Apr. 5
3,000	Mob & Montg 1st g 4½s----1945	M S	108	-----	110	-----	110¼	-----	110¼	June 28	110¼	June 28	110	Feb. 6	111¼	Feb. 18
6,000	South Ry joint Monon 4s----1952	J J	71	72	69	79½	71	79½	69	June 6	72	June 14	65	May 3	77	Mar. 8
2,000	Atl Knox & Cin div g 4s----1955	M N	104½	105½	105½	-----	105	107⅞	106½	June 22	106½	June 22	104	Apr. 5	106½	June 22
------	▲ Lower Austrian Hydro-El 6½s 1944	F A	-----	-----	23⅛	-----	22¾	-----	------	------	------	------	22	Apr. 17	24½	Mar. 9
10,000	McCrory Stores Corp s f deb 5s--1951	M N	106	Sale	106½	107	106¾	107	107	June 8	107	June 8	105½	Mar. 27	107	Feb. 2
7,000	Maine Central RR 4s series A---1945	J D	70	Sale	72	73¾	65½	72	71	June 23	71⅜	June 16	67	Jan. 13	72½	Mar. 30
65,000	Gen mtge 4½s series A----1960	J D	40	46	46¼	Sale	44½	Sale	43	June 16	46¼	June 1	39½	Jan. 26	51⅜	Mar. 9
108,000	Manati Sugar 4s s f----Feb 1 1957	M N	27⅞	Sale	31⅜	Sale	26¾	30½	27⅞	June 26	32¼	June 3	23	Apr. 11	33½	May 3
1,561,000	‡▲ Manhattan Ry (N Y) con g 4s1990	A O	31⅝	Sale	42½	Sale	55	Sale	41¾	June 1	59	June 28	26¾	Apr. 10	59	June 28
239,000	▲ Certificates of deposit----		27⅝	29½	40¾	Sale	51	Sale	40¼	June 1	56½	June 28	24⅞	Apr. 8	56½	June 28
366,000	▲ 2s 4s----2013	J D	17½	25	28½	35	31	Sale	28	June 14	33¼	June 26	17⅛	Apr. 11	33¼	June 26
------	Manila El Ry & Lt 1st 5s----1953	M S	81	-----	86¼	95	89	95	------	------	------	------	81	Jan. 24	82½	Mar. 30
------	Manila RR South Lines 1st 4s---1959	M N	-----	87	63	88⅞	63⅛	79	------	------	------	------	81	Feb. 28	83⅞	Feb. 1
------	‡▲ Man G B & NW 1st gu 3½s--1941	J J	-----	20	8½	14	8	14	------	------	------	------	------	------	------	------
3,000	Marion Steam Shovel s f g 6s----1947	A O	79	90	72¼	81	70	81	72	June 5	74	June 26	72	May 20	87	Jan. 25
4,000	Market Street Ry 1st 7s---Apr 1940	Q J	51⅜	65	49	Sale	50½	Sale	49	June 1	50½	June 30	39	Feb. 23	54½	Jan. 4
31,000	Mead Corp 6s with warrants----1945	M N	103⅛	104	103¾	104	104	Sale	103¾	June 2	104⅜	June 24	101½	Apr. 8	104¾	Mar. 22
71,000	Metropolitan Edison 4½s ser D--1968	M S	109⅞	110¼	110⅞	111	109	109½	109½	June 27	111⅝	June 15	109½	June 27	111⅝	June 15
12,000	Met Water, Sewer & Drain 5½s--1950	A O	99¼	104	99	100	100	Sale	99	June 15	100	June 23	95	Apr. 20	102	Mar. 10
10,000	*‡▲ Met West Side Elev (Chic) 4s 1938	F A	6½	11½	8	Sale	8	9	8	June 1	8¼	June 29	7	Jan. 4	8½	Feb. 7
1,000	▲ Mex Internat 1st 4s asstd----1977	M S	¼	¾	½	-----	½	-----	½	June 23	½	June 23	⅜	Mar. 31	¾	Feb. 17
------	▲ 4s (Sept 1914 coupon on)---1977	M S	¼	-----	½	-----	½	-----	------	------	------	------	------	------	------	------
------	▲ Mlag Mill Mach 1st s f g 7s---1956	J D	28	35	-----	33	-----	33	------	------	------	------	30	May 19	30	May 19
	Michigan Central-Detroit & Bay															
12,000	City Air Line 4s----1940	J J	-----	94⅝	98⅞	99⅜	98⅝	99½	99	June 16	99⅝	June 9	89¾	Jan. 4	99⅝	June 9
------	Jack L & S gold 3½s----1951	M S	-----	87⅞	-----	88	98⅛	100	------	------	------	------	------	------	------	------
------	1st gold 3½s----1952	M N	90⅝	Sale	-----	94¾	94⅛	Sale	93½	June 9	94⅛	June 30	90⅝	Jan. 3	97	Mar 9
1,000	Ref & Imp 4½s series C----1979	J J	70⅛	80	67½	74⅞	50	72	73⅜	June 10	73⅜	June 10	72½	Feb. 27	76¼	Mar. 15
139,000	Michigan Consol Gas 1st M 4s--1963	M S	-----	-----	-----	-----	100½	Sale	100½	June 28	101½	June 27	100½	June 28	101½	June 27
------	‡▲ Midland of N J 1st ext 5s----1940	J D	14½	Sale	11	13	11	13	------	------	------	------	9⅝	Apr. 28	14⅞	Jan. 3
	‡ Milwaukee & Northern RR—															
2,000	▲ 1st ext 4½s----1939	J D	40	45	42⅛	60	42	58	45	June 29	45	June 29	42½	Jan. 6	50	Mar. 18
7,000	▲ Con ext 4½s----1939	J D	26	54½	22	25	16⅛	25	20½	June 29	24¼	June 9	20⅛	June 29	32	Jan. 5
43,000	‡▲ Mil Spar & N W 1st gu 4s----1947	M S	16½	Sale	10½	12	10½	12	11	June 5	12¾	June 20	8⅛	Apr. 10	17⅜	Jan. 5
------	‡▲ Milw & State Line 1st gu 3½s 1941	J J	27	33	23½	73	-----	73	------	------	------	------	28¾	Apr. 19	31¾	Mar. 2
9,000	‡▲ Minn & St Louis 5s ctfs----1934	M N	7½	9	5½	7	6	6¾	6	June 14	6½	June 8	4½	Apr. 18	8	Feb. 16
14,000	▲ 1st & refund gold 4s----1949	M S	3	3¼	1⅝	2½	1½	2½	1¼	June 14	1⅝	June 13	1¼	June 14	3¼	Feb. 17
2,000	▲ Ref & ext series 5s A----1962	Q F	2	3	⅝	3	1⅝	2	⅝	June 2	1⅝	June 29	⅝	June 2	3	Jan. 19
128,000	‡*▲ M St P & S S M 4s stpd guar--1938	J J	8¼	Sale	7¾	Sale	6½	Sale	6½	June 29	8⅝	June 1	5¾	Jan. 27	8⅝	June 1
25,000	*▲ 1st cons 5s----1938	J J	5½	6¼	4¼	5	4	Sale	4	June 30	4⅞	June 10	4	May 2	6¼	Jan. 4
70,000	*▲ 1st cons 5s grd as to int----1938	J J	8½	Sale	8	Sale	4	4¾	6½	June 29	8¾	June 2	6	Feb. 9	9	Jan. 3
5,000	▲ 1st & ref 6s series A----1946	J J	3⅝	4⅞	2½	Sale	1¾	Sale	1¾	June 30	2½	June 1	1¾	June 30	4	Jan. 6
12,000	▲ 25-year g 5½s----1949	M S	2½	3	1½	2	1	1½	2¼	June 17	2⅜	June 17	1⅜	May 17	2⅞	Jan. 4
33,000	▲ 1st ref 5½s series B----1978	J J	68	ale	68	70	66½	Sale	66½	June 30	69	June 12	64¼	Apr. 11	69	June 12
45,000	‡▲ Missouri-Illinois RR 5s ser A--1959	J J	54	Sale	70	Sale	60	64½	62½	June 29	72	June 12	45	Jan. 24	72	June 12
149,000	Mo Kan & Tex 1st g 4s----1990	J D	49⅞	Sale	35½	37	33	Sale	32⅞	June 30	37⅝	June 9	32⅞	June 30	51½	Jan. 5
	Missouri-Kansas-Texas RR—															
172,000	Prior lien 5s series A----1962	J J	36½	Sale	22½	Sale	20⅜	Sale	20¾	June 30	23½	June 24	19¾	May 17	37½	Jan. 5
93,000	40-year 4s series B----1962	J J	31	Sale	18½	Sale	18	Sale	17⅞	June 30	20	June 23	17¼	Apr. 14	32⅜	Jan. 6
26,000	Pr lien mtge 4½s ser D----1978	J J	30½	32	18½	20	20½	Sale	19	June 29	21	June 21	19	May 17	34	Jan. 5
110,000	▲ Cum adjust 5s series A Jan 1967	A O	16¼	Sale	9½	Sale	6½	Sale	6½	June 30	9⅛	June 1	6½	June 30	17½	Jan. 5
	‡▲ Missouri Pacific RR Co—															
52,000	▲ 1st & refund 5s series A----1965	F A	21	22	13½	15	14	Sale	14	June 16	16¼	June 23	12½	Apr. 8	21½	Jan. 4
------	▲ Certificates of deposit----		20½	-----	12¾	-----	12¾	-----	------	------	------	------	15	Apr. 3	20¼	Jan. 6
192,000	▲ General 4s----1975	M S	6	Sale	3⅞	Sale	3¼	Sale	3¼	June 30	3⅞	June 1	3	Apr. 8	6½	Jan. 5
543,000	▲ 1st & ref series F----1977	M N	21¾	Sale	13¾	Sale	14	Sale	13½	June 5	16½	June 23	12½	Apr. 8	21¾	Jan. 3
7,000	▲ Certificates of deposit----		20½	-----	12¼	-----	12¾	-----	13⅝	June 13	15½	June 23	12¼	May 17	20½	Jan. 11
119,000	▲ 1st & ref g 5s ser G----1978	M N	21¾	Sale	13¾	Sale	14	Sale	13¾	June 1	16⅜	June 23	12½	Apr. 11	21¾	Jan. 3
6,000	▲ Certificates of deposit----		20½	-----	13	-----	13	-----	13⅜	June 15	13⅜	June 15	12½	May 24	19½	Jan. 14
104,000	▲ Convertible gold 5½s----1949	M N	4	Sale	2⅜	Sale	2½	Sale	2½	June 5	2⅜	June 1	2	Apr. 8	4¼	Jan. 4
267,000	▲ 1st ref gold 5s series H----1980	A O	21½	Sale	13¾	Sale	14	Sale	13½	June 1	16¼	June 22	12½	Apr. 8	21¾	Jan. 4
4,000	▲ Certificates of deposit----		20½	-----	12¼	-----	12¾	-----	13	June 2	14¾	June 27	13	June 2	20¾	Jan. 4
312,000	▲ 1st & ref 5s series I----1981	F A	21¾	Sale	13¾	Sale	14½	Sale	13½	June 30	16⅜	June 22	12½	Apr. 8	21¾	Jan. 3
2,000	▲ Certificates of deposit----		20½	-----	13	Sale	12¾	-----	13	June 1	13	June 1	12⅜	Apr. 12	20¼	Jan. 6
10,000	*▲ Mo Pac 3d 7s ext at 4% July 1938	J J	62⅛	65	65¼	70	67⅛	70	68½	June 13	69	June 3	65	Jan. 18	69	June 3
	‡Mobile & Ohio RR—															
20,000	▲ Montgomery Div 1st g 5s---1947	F A	19⅝	Sale	16½	23½	15	22	18½	June 2	22⅛	June 8	15	May 3	22½	Mar. 7
189,000	▲ Refunding & Improv't 4½s-1977	M S	28½	Sale	25⅞	Sale	25⅛	Sale	24	June 26	27	June 22	17½	Apr. 11	29¾	Mar. 4
126,000	*▲ Sec 5% notes----1938	M S	34	Sale	29	Sale	27	Sale	26⅞	June 29	30	June 5	19¾	Apr. 11	34	Jan. 3
1,000	Mohawk & Mal 1st gu g 4s----1991	M S	50⅛	58	46	49⅞	-----	44⅞	46	June 21	46	June 21	45	May 25	55	Mar. 9
3,000	Monongahela Ry 1st M 4s ser A-1960	M N	102½	Sale	105¼	108	105⅞	-----	106	June 21	106	June 21	102½	Jan. 3	106¼	May 27
	Monongahela West Penn Pub Serv—															
120,000	1st mtge 4½s----1960	A O	108½	Sale	108½	Sale	109½	Sale	108½	June 1	110	June 28	107	Apr. 10	110½	May 24
195,000	6s debentures----1965	A O	100¾	Sale	106½	Sale	106½	Sale	105	June 2	108¼	June 23	100¾	Jan. 3	108¼	May 25
1,079,000	Montana Power 1st & ref 3¾s--1966	J D	96¾	Sale	100⅜	Sale	99⅞	Sale	99½	June 29	101¼	June 7	96¼	Jan. 26	101¼	June 7
25,000	Mont Tram 1st & ref 5s series A-1941	J J	96½	99	96	Sale	99	Sale	96	June 1	99	June 30	93¼	Apr. 26	99	June 30
------	General & refunding 5s A----1955	A O	72½	Sale	70	75	-----	75	------	------	------	------	70	May 31	72½	Jan. 3
------	Gen & ref 5s series B----1955	A O	-----	79	70	79	-----	73	------	------	------	------	67⅛	Jan. 30	67⅛	Jan. 30
------	Gen & ref s f 4½s ser C----1955	A O	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------
------	Gen & ref s f 5s ser D----1955	A O	-----	80	70	75	-----	75	------	------	------	------	------	------	------	------
154,000	Morris & Essex 1st gu 3½s----2000	J D	52½	Sale	43	Sale	39⅝	Sale	39½	June 30	45½	June 6	39½	June 30	56⅛	Jan. 9
91,000	Constr M 5s ser A----1955	M N	50½	Sale	41⅜	Sale	37⅝	39⅞	40½	June 23	44	June 7	39	May 25	54	Mar. 10
193,000	Constr M 4½s ser B----1955	M N	45½	Sale	39	Sale	34½	Sale	33½	June 30	39⅜	June 6	33½	June 30	49	Mar. 11
105,000	Mountain States T & T 3¼s----1968	J D	105½	-----	109	-----	109	Sale	109	June 29	110¼	June 13	104¾	Jan. 27	110¼	June 13
------	Mutual Fuel Gas 1st gu 5s----1947	M N	114¼	-----	115⅛	-----	116½	-----	------	------	------	------	114	Apr. 10	115½	Feb. 7
------	Mutual Union Tel 5s----1941	M N	-----	95½	98½	99½	-----	99½	------	------	------	------	97	May 4	100	Mar. 27
32,000	Nashville Chat & St L 1st 4s A--1978	F A	70½	74¾	68¼	74	68	Sale	68	June 30	72½	June 13	68	June 30	72½	June 13
42,000	Nassau Elec guar gold 4s stpd---1951	J J	31¼	35	42	Sale	40	44	40½	June 19	43½	June 28	29½	Jan. 27	46	Mar. 2
------	National Acme 4½s extended---1946	J D	101¼	-----	102	-----	102⅛	-----	------	------	------	------	102	Feb. 16	102	Feb. 16
314,000	National Dairy Prod deb 3¾s w w '51	M N	104	Sale	106⅜	Sale	105½	Sale	105	June 29	106¾	June 2	102¾	Apr. 10	106¾	May 10
7,000	Nat Gypsum 4½s s f debs----1950	M N	105	Sale	105¼	106	105¼	-----	105¾	June 29	106	June 3	104¾	Jan. 3	106	Apr. 10
	National Rys of Mexico—															
------	▲ 4½s Jan 1914 coupon on--1957	J J	⅝	-----	⅝	-----	⅝	-----	------	------	------	------	------	------	------	------
------	▲ 4½s July 1914 coupon on--1957	J J	½	¾	½	-----	½	-----	------	------	------	------	½	Jan. 12	½	Jan. 12
------	▲ 4½s July 1914 coupon off-1957	J J	½	-----	½	-----	½	-----	------	------	------	------	------	------	------	------
90,000	▲ Assent warr & rcts No 4 on1957	J J	¾	Sale	¾	1	⅝	¾	½	June 6	1	June 2	½	Jan. 30	1	June 2
------	▲ 4s April 1914 coupon on----1977	A O	⅞	-----	⅞	-----	⅞	-----	------	------	------	------	------	------	------	------
------	▲ 4s April 1914 coupon off---1977	A O	½	-----	½	-----	½	-----	------	------	------	------	½	May 22	½	May 22
16,000	▲ Assent warr & rcts No 5 on1977	A O	⅝	¾	¾	1⅛	½	1	½	June 19	¾	June 6	½	June 19	1¼	Jan. 26
	Nat RR of Mex prior lien 4½s—															
12,000	*▲ Assent warr & rcts No 4 on--1926	A O	1	1½	⅞	1⅝	¾	1⅝	¾	June 28	⅞	June 27	¾	June 28	1½	Mar. 16
------	▲ 4s April 1914 coupon on----1951	A O	-----	-----	½	-----	½	-----	------	------	------	------	------	------	------	------
------	▲ 4s April 1914 coupon off---1951	A O	-----	1¼	½	1¼	½	1¼	------	------	------	------	------	------	------	------
6,000	▲ Assent warr & rcts No 4 on1951	A O	⅝	Sale	¾	1	½	¾	½	June 27	½	June 27	½	Jan. 4	⅞	May 15
235,000	National Steel 1st M 3s----1965	J O	-----	-----	-----	-----	101½	Sale	101½	June 30	103⅛	June 23	101½	June 30	103⅛	June 23
3,000	‡▲ Naugatuck RR 1st g 4s----1954	M N	25	65	43	60	38	70	60	June 5	65	June 7	60	June 5	65	June 7
2,000	Newark Consol Gas 5s----1948	J D	122⅜	-----	124¾	-----	125	-----	125¼	June 19	125¼	June 19	122¾	Feb. 6	125¼	June 19
4,000	‡▲ New England RR cons 5s guar1945	J J	27	Sale	20	24	20	24½	24	June 5	24	June 5	20	Apr. 11	27⅝	Jan. 10
------	▲ Cons guar 4s----1945	J J	25½	Sale	21	29	21	25	------	------	------	------	20	Apr. 6	27⅛	Jan. 10

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
45,000	New England T & T 30-yr 5s A..1952	J D	124⅝	125¼	126⅞	128	126⅝	127	127 June 2	128¼ June 12	124⅝ Jan. 4	128¼ June 12
21,000	1st g 4½s series B..1961	M N	124	Sale	126½	128	128¼	Sale	126½ June 2	128½ June 16	123¾ Jan. 5	128½ June 16
1,000	N J Junction RR gu 1st 4s..1986	F A	-----	90¾	-----	-----	-----	-----	73 June 6	73 June 6	73 June 6	73 June 6
76,000	N J Pow & Light 1st 4½s..1960	A O	108½	-----	108	Sale	107	107¾	107½ June 2	108⅜ June 6	106½ May 20	109⅜ Mar. 16
20,000	New Orleans Great Nor 5s ser A..1983	J J	63	66¾	70	74	70	Sale	70 June 24	73 June 15	65 Jan. 9	75 Mar. 1
10,000	N O & N'eastern ref 4½s ser A..1952	J J	53¼	Sale	55⅞	Sale	55	57½	55⅝ June 27	56¾ June 9	50 Apr. 6	59¾ Mar. 10
115,000	New OrleansP S 1st & ref 5s A..1952	A O	103⅛	Sale	104¾	-----	104¾	106¾	105 June 2	106½ June 9	102 Apr. 10	106½ June 9
111,000	1st & ref 5s series B..1955	J D	104	Sale	105¾	Sale	105⅞	Sale	105½ June 2	106¼ June 23	102 Apr. 10	106¼ June 23
41,000	New Orleans Term 1st 4s guar..1953	J J	67½	70	68	69½	67¾	70	67 June 7	70 June 21	58 Apr. 8	74½ Mar 10
7,000	‡*▲N O Tex & Mex income 5s..1935	A O	34½	Sale	25	29	28½	29	27⅞ June 15	29 June 9	23 Apr. 9	34½ Jan. 3
32,000	▲First 5s series B..1954	A O	35	37½	30	Sale	31	33	30 June 1	33 June 21	24½ May 3	37 Jan. 5
10,000	▲Certificates of deposit		31	36½	25	31½	-----	31⅞	30 June 12	31½ June 21	30 June 12	35 Jan. 9
8,000	▲1st mtge gold 5s series C..1956	F A	35	45	27½	31	31	37½	30 June 19	32½ June 22	24½ Apr. 24	36½ Jan. 5
12,000	▲1st 4½s series D..1956	F A	27	32	29	32	29¼	31⅜	30 June 19	30 June 19	24 Apr. 29	35⅞ Jan. 4
15,000	▲1st 5½s series A..1954	A O	39⅛	Sale	31½	Sale	31	35	31½ June 1	33⅛ June 24	24½ Apr. 10	39⅛ Jan. 3
1,000	▲Certificates of deposit		33	-----	28⅜	-----	-----	33	33 June 13	33 June 13	23 Apr. 10	34⅛ Jan. 16
2,000	Npt & Cin B gen gu g 4½s..1945	J J	108½	110	110	111	110	-----	110 June 2	110 June 2	109⅛ Feb. 20	110 May 15
	New York Central RR—											
321,000	Consol 4s series A..1998	F A	67¼	70	58¼	Sale	-----	55	54 June 29	59⅝ June 10	54 June 29	73¼ Mar 10
262,000	10-year 3¾s secured s f..1946	A O	77½	Sale	72	Sale	74¼	Sale	71 June 1	76 June 21	71 Apr. 11	82½ Mar 10
471,000	Ref & impt 4½s series A..2013	A O	59½	Sale	50¼	Sale	45	Sale	44½ June 29	51⅛ June 7	44½ June 29	62⅝ Mar. 10
432,000	Ref & impt 5s series C..2013	A O	63¾	Sale	54	Sale	50½	Sale	50½ June 29	55½ June 7	50½ June 29	69⅝ Mar. 10
226,000	Conv secured 3¼s..1952	M N	67¾	Sale	60	Sale	54¼	Sale	54¼ June 30	61½ June 9	54¼ June 30	77¼ Mar. 10
158,000	N Y C & H R g mtge 3½s..1997	J J	83½	Sale	79¼	Sale	77	Sale	77 June 30	80 June 7	76 May 19	84¾ Mar. 9
72,000	Debenture 4s of 1912..1942	J J	80⅞	Sale	74	Sale	71½	79	73¾ June 27	77 June 7	73¾ June 27	85⅞ Mar. 13
473,000	Ref & impt 4½s series A..2013	A O	59½	Sale	50¾	Sale	44¾	Sale	44¼ June 30	51 June 7	44¼ June 30	62½ Mar. 10
103,000	Lake Shore coll g 3½s..1998	F A	66¼	75	60⅝	65	58	Sale	58 June 30	63 June 8	58 June 30	70 Mar. 4
33,000	Mich Cent coll g 3½s..1998	F A	64⅝	66	-----	59⅞	60	Sale	58 June 19	61½ June 27	58 June 19	68¾ Mar. 13
	New York Chicago & St Louis—											
194,000	Refunding 5½s series A..1974	A O	61¼	Sale	57½	Sale	51½	Sale	51½ June 30	59 June 10	47½ Apr. 8	71½ Mar. 15
649,000	Refunding 4½s series C..1978	M S	53½	Sale	48½	Sale	43¼	Sale	43¼ June 30	50½ June 10	39 Apr. 8	59¼ Mar. 10
35,000	4s collateral trust..1946	F A	74	78	72⅝	Sale	72½	Sale	72½ June 20	73½ June 6	65 Apr. 11	83½ Mar. 13
30,000	1st mtge 3½s extended to..1947	A O	-----	84½	80	80⅞	81⅛	81½	80¾ June 2	83 June 12	77½ May 12	86⅝ Mar. 20
162,000	3-year 6% notes..1941	A O	-----	-----	58½	Sale	-----	58½	58 June 29	62 June 15	50 Apr. 11	72¼ Mar. 17
92,000	N Y Connecting 1st gu 4½s A..1953	F A	105	Sale	106⅜	Sale	104½	Sale	104⅜ June 29	107¼ June 2	104 Jan. 27	107¼ June 2
10,000	1st gtd 5s series B..1953	F A	104⅞	106⅝	107¼	107⅞	106	106½	106½ June 27	107½ June 15	106 Jan. 6	107½ June 15
43,000	N Y Dock 1st gold 4s..1951	F A	54	59½	51⅝	55	49½	51	50⅛ June 29	54 June 7	49 Feb. 2	59½ Mar. 11
26,000	Convertible 5% notes..1947	A O	49	53	-----	50¼	50	Sale	50 June 30	53 June 7	49 Apr. 10	58 Mar 11
70,000	N Y Edison 3¼s series D..1965	A O	107⅜	108	110¼	Sale	109⅝	Sale	109¼ June 16	110¾ June 2	107½ Jan. 27	110¾ June 2
125,000	1st lien & ref 3½s series E..1966	A O	108½	Sale	111¼	Sale	109¾	Sale	109¼ June 30	112½ June 6	107¾ Feb. 23	112½ June 6
	N Y & Erie—See Erie RR.											
12,000	N Y Gas El Lt Ht & Pow 5s..1948	J D	125½	-----	125¾	-----	125⅝	126¾	126½ June 15	126¾ June 23	123½ Jan. 23	126¾ June 23
33,000	Purchase money coll tr g 4s..1949	F A	116⅜	116¾	117¼	Sale	118⅜	-----	117¼ June 1	118½ June 13	116⅛ Apr. 19	118½ June 13
13,000	▲N Y & Greenwood Lake 5s..1946	M N	14½	18¼	12	15	12	14	12 June 17	14 June 7	12 Apr. 5	17¾ Jan. 19
15,000	N Y & Harlem g 3½s..2000	M N	97	99½	100¼	102⅜	100⅝	102⅜	100⅝ June 26	102 June 27	99½ Jan. 5	102 Apr. 29
44,000	N Y Lack & Western 4s ser A..1973	M N	50	68½	53	56	50½	Sale	50 June 29	54⅞ June 6	48¾ Apr. 13	63 Mar. 14
8,000	Guar 4½s series B..1973	M N	-----	66	45	70	-----	57	56 June 6	58 June 29	54 May 4	61 Jan. 16
5,000	▲N Y L E & W Coal & RR 5½s..1942	M N	-----	50	-----	60	40	-----	-----	-----	33 Feb. 1	58½ Apr. 26
------	▲Dock & impt 1st 5s..1943	J J	47½	75	50½	60	48	60	50 June 10	50⅛ June 10	50 Jan. 11	50½ June 10
------	N Y & Long Branch gen 4s..1941	M S	-----	74¾	20¼	70	-----	70	-----	-----	70 Mar. 17	75½ Jan. 9
------	‡*▲N Y & N Eng (Bost Term) 4s..1939	A O	-----	95	45	99¾	50⅜	94	-----	-----	-----	-----
17,000	‡▲N Y New Haven & Hartford—											
------	▲Non-conv debenture 4s..1947	M S	14⅝	16⅞	10¼	13	10½	12	11 June 5	11⅜ June 10	11 Apr. 3	13 Feb. 25
46,000	▲Non-conv debenture 3½s..1947	A O	14¼	16	10¼	15	11	15	-----	-----	10 May 25	13¾ Mar. 13
50,000	▲Non-conv debenture 3½s..1954	A O	15⅞	Sale	10¼	12	11	15	11 June 20	12 June 7	9¾ May 9	15⅞ Jan. 3
54,000	▲Non-conv debenture 4s..1955	J J	15½	Sale	12	Sale	10½	Sale	10½ June 30	12 June 1	10 Apr. 26	16 Jan. 4
99,000	▲Non-conv debenture 4s..1956	M N	15¼	Sale	11½	13½	10⅞	13½	10⅞ June 21	12 June 5	10½ Apr. 12	15⅝ Jan. 5
279,000	▲Convertible debenture 3½s..1956	J J	15¾	Sale	10½	Sale	10½	12	10½ June 1	12¼ June 9	10 Apr. 8	15¾ Jan. 3
78,000	▲Convertible debenture 6s..1948	J J	17⅝	Sale	13½	Sale	12¾	Sale	12¼ June 30	14½ June 7	10¼ Apr. 11	17⅜ Jan. 3
3,000	▲Collateral trust 6s..1940	A O	25¾	Sale	21	21⅜	19¾	Sale	19¾ June 30	22 June 7	16 Apr. 11	27¼ Jan. 20
146,000	▲Debenture 4s..1957	M N	8	Sale	4½	4⅞	4⅜	5	5 June 27	5 June 27	4⅛ Apr. 12	8¼ Jan. 4
21,000	▲1st & ref 4½s ser of 1927..1967	J D	17	Sale	13¾	Sale	12⅝	Sale	12⅛ June 30	14⅞ June 6	10½ Apr. 8	17½ Jan. 4
97,000	‡▲Harlem R & Pt Ches 1st 4s..1954	M N	54½	55	52	55	49	54	50 June 9	53½ June 27	45 Apr. 24	57½ Feb. 6
11,000	‡*▲N Y Ont & West 1st g 4s..1992	M S	8	Sale	6½	6⅝	6	Sale	6 June 30	7 June 5	5¾ Apr. 17	9¾ Jan. 16
------	▲General 4s..1995	J D	4	5½	3¾	4¼	3	3¾	3 June 26	3¾ June 15	3 June 26	5 Jan. 9
------	‡▲N Y Prov & Boston gen 4s..1942	A O	65⅜	77	62¾	-----	65	-----	-----	-----	62 May 19	77 Jan. 7
4,000	N Y & Putnam 1st con guar 4s..1993	A O	48½	51⅞	49	50	44	48¾	48 June 6	49 June 8	44⅞ May 22	54 Mar. 16
7,000	N Y & Queens El Lt & Pr 3½s..1965	M N	109⅜	110½	110¼	-----	109½	Sale	109 June 20	109¾ June 16	109 Feb. 4	110½ Jan. 20
	New York Railways Corp—											
20,000	Prior lien 6s stamped..1958	J J	104	105¼	106	-----	106	107½	106½ June 9	108¾ June 13	104 Mar. 31	108¾ June 13
40,000	N Y & Rich Gas 1st 6s A..1951	M N	90	97½	104	Sale	104¼	Sale	104 June 1	105 June 9	93 Jan. 18	105 June 9
365,000	New York Steam Corp 3½s..1963	J J	101¾	Sale	105⅜	Sale	106½	Sale	105¼ June 1	106⅞ June 27	101⅝ Jan. 22	106⅞ June 27
20,000	‡*▲N Y Susq & West 1st ref g 5s..1937	J J	12¼	Sale	7¼	Sale	6¾	Sale	6¾ June 16	7¼ June 1	5¾ Apr. 10	12¼ Jan. 3
------	*▲Second gold 4½s..1937	F A	9	11	3	-----	2½	-----	-----	-----	6½ May 2	9 Feb. 17
4,000	▲General gold 5s..1940	F A	5½	Sale	6½	7½	4	6½	6½ June 15	6½ June 15	5⅜ Feb. 1	8¾ Mar. 23
3,000	▲Terminal 1st gold 5s..1943	M N	30	40	35	39½	34	Sale	34 June 30	35 June 27	34 June 30	45 Mar. 8
96,000	N Y Tel 1st & gen s f 4½s..1939	M N	103⅛	103¾	101 21/32	Sale	101⅜	Sale	101⅜ June 29	101 11/32 June 2	101⅜ June 29	103¼ Jan. 11
39,000	Ref mtge 3⅛s series B..1967	J J	108½	Sale	110¾	-----	111	Sale	110⅞ June 9	111½ June 14	108½ Jan. 3	111½ June 14
15,000	N Y Trap Rock 1st s f g 6s..1946	J D	63	68	73	85	82	84	80 June 23	84 June 29	62 Jan. 26	84 June 29
81,000	6s stamped..1946	----	67½	75	85⅜	Sale	87	88	82½ June 19	87½ June 29	70¼ Jan. 25	90 May 29
56,000	‡*▲N Y Westches & Bos 1st 4½s..1946	J J	3⅞	Sale	2⅜	Sale	2½	2¾	2½ June 14	3 June 5	2 Apr. 8	4 Jan. 5
29,000	Niagara Falls Power 3½s..1966	M S	110⅞	-----	111	-----	109½	Sale	109½ June 29	111⅝ June 5	109 Apr. 1	111⅝ June 5
15,000	Niag Lock & Ont Pow 1st 5s A..1955	A O	108	-----	109	-----	108	-----	108⅜ June 19	109 June 2	108 Feb. 6	109⅝ Mar. 22
99,000	Niagara Share (Mo) deb 5½s..1950	M N	96	Sale	98¾	Sale	98½	Sale	98½ June 5	101 June 8	94 Apr. 10	101 June 8
36,000	¶Nord Rys extl s f 6½s..1950	A O	102	Sale	103⅞	104⅛	103⅜	-----	103 15/32 June 27	103 27/32 June 2	100½ Jan. 30	105 13/32 Mar. 2
77,000	*‡▲Norfolk South 1st & ref 5s A..1961	F A	17	Sale	11½	Sale	9⅞	10	9¼ June 29	12 June 8	9 Apr. 6	17¼ Jan. 4
7,000	▲Certificates of deposit		15	Sale	8½	13¾	8	13¾	9¼ June 26	11 June 9	8¾ Apr. 13	15¼ Jan. 5
29,000	*‡▲Norfolk & South 1st g 5s..1941	M N	54	60	38	50	44	49	50 June 10	50½ June 15	50 June 10	60 Jan. 10
87,000	Norfolk & West Ry 1st con g 4s..1996	A O	119	Sale	123	Sale	122¼	Sale	122¼ June 30	124 June 8	118⅜ Jan. 7	124 June 8
145,000	North Amer Co deb 3½s..1949	F A	-----	-----	105⅝	Sale	104	104¼	104½ June 29	105⅞ June 2	104¼ May 3	106 May 16
113,000	Debenture 3¾s..1954	F A	-----	-----	105¾	Sale	104	Sale	103¾ June 30	106⅛ June 3	103¼ May 3	106⅛ May 31
134,000	Debenture 4s..1959	F A	-----	-----	107	Sale	105½	Sale	105 June 29	106⅜ June 5	105 June 29	107⅜ May 29
3,000	North Cent gen & ref 5s ser A..1974	M S	115	-----	112¼	-----	-----	-----	114 June 15	114¼ June 15	112¼ Apr. 22	114¼ June 15
------	Gen & ref 4½s series A..1974	M S	106	107	105⅝	-----	106¼	-----	-----	-----	106 Mar. 24	107 Feb. 9
	‡▲Northern Ohio Ry 1st guar 5s											
2,000	Apr 1 1935 and sub coupons..1945	A O	42¾	-----	50	-----	52⅛	-----	41⅛ June 5	41⅛ June 5	39 Feb. 2	50 Feb. 8
------	▲Oct 1938 and sub coupons..1945	----	35¼	82	40	44	35	45	-----	-----	50 Jan. 27	55⅛ Mar. 17
	▲Certificates of dep stamped											
------	Apr '33 to Oct '34 coup..1945	----	-----	-----	48	-----	49⅜	-----	-----	-----	-----	-----
------	April '33 to Oct '38 coup..1945	----	38	-----	35	43	33	40	-----	-----	-----	-----
489,000	Northern Pacific prior lien 4s..1997	Q J	83	Sale	71¼	Sale	66¼	Sale	65⅜ June 16	71¼ June 1	65⅜ June 16	85 Mar. 9
251,000	Gen & lien ry & ld gt 3s..Jan 2047	Q F	53	Sale	43¼	Sale	41	Sale	41 June 16	43½ June 10	41 Apr. 8	53⅝ Mar. 13
76,000	Ref & impt 4½s series A..2047	J J	56½	Sale	44	Sale	42½	Sale	42½ June 29	45¼ June 5	41 May 17	60⅜ Mar. 11
737,000	Ref & impt 6s series B..2047	J J	68	Sale	56⅛	Sale	52⅞	Sale	52¼ June 30	59 June 9	50¼ May 17	74½ Mar. 11
132,000	Ref & impt 5s series C..2047	J J	59⅞	Sale	46¼	Sale	46	46½	45¾ June 1	49½ June 10	42½ May 18	65 Mar. 10
127,000	Ref & impt 5s series D..2047	J J	58¼	Sale	46½	Sale	46	47	46 June 1	49½ June 10	42½ May 17	64 Mar. 10
97,000	Northern States Power 3½s..1967	F A	107½	Sale	109¾	110	109¼	Sale	109 June 16	110¼ June 2	107 Apr. 11	110¼ May 29
------	N'western Teleg 4½s extended..1944	J J	-----	100	-----	100	-----	100	-----	-----	-----	-----
1,000	‡▲Ogden & Lake Ch 1st guar g 4s..1948	J J	4⅞	6⅞	6	10¼	6	14⅞	7¼ June 7	7¼ June 7	6⅞ May 13	7¼ June 7
118,000	4s stamped..1948	J J	5½	Sale	6¾	8	7¾	Sale	7 June 2	8⅞ June 20	4 Jan. 17	8¾ June 20
1,000	Ohio Connecting Ry 1st 4s..1943	M S	105	108	105	-----	105	110½	108¾ June 17	108¾ June 17	105 Apr. 11	108¾ June 17
168,000	Ohio Edison 1st mtge 4s..1965	M N	106½	Sale	107⅞	Sale	107⅞	Sale	107¾ June 16	108⅞ June 13	106 Jan. 3	108⅞ June 13
93,000	1st mtge 4s..1967	M S	106⅞	Sale	108⅝	Sale	108½	109	108 June 20	109¼ June 2	106 Jan. 3	109¼ June 2
248,000	1st mtge 3¾s..1972	J J	101⅛	Sale	108¼	Sale	108½	Sale	108 June 29	108⅞ June 7	101⅛ Jan. 3	108⅞ June 7
64,000	Oklahoma Gas & Elec 3¼s..1966	J D	107	-----	109	Sale	108½	109	108¼ June 23	109⅝ June 8	107 Jan. 14	110 Apr. 4
46,000	4s debentures..1946	J D	104½	Sale	105⅝	Sale	104⅝	Sale	104⅝ June 27	105⅞ June 5	103⅜ Apr. 19	105⅞ June 5
21,000	Ontario Power N F 1st 5s..1943	F A	-----	-----	112 21/32	Sale	112 21/32	Sale	112⅜ June 7	112 21/32 June 1	112¼ Jan. 9	113½ Mar. 11
2,000	Ontario Transmission 1st 5s..1945	M N	110½	113	114	-----	115	-----	114 June 19	114¼ June 27	112¾ Jan. 20	116⅛ Mar. 3
14,000	Oregon RR & Nav con g 4s..1946	J D	107½	109	110	110½	110¾	-----	110½ June 2	111½ June 26	107¾ Jan. 27	111½ June 26
10,000	Oregon Short Line 1st con g 5s..1946	J J	113⅝	Sale	117½	Sale	117	Sale	117 June 20	117¾ June 2	113⅜ Jan. 3	117¾ June 2
15,000	1st guar cons 5s stamped..1946	J J	115¼	116¼	118¼	Sale	118⅛	-----	118⅛ June 29	118⅜ June 28	116⅛ Jan. 16	118⅜ June 28
270,000	Ore-Wash RR & Nav 1st & ref 4s..1961	J J	104	Sale	106⅜	Sale	106½	Sale	106 June 29	107⅜ June 15	103⅛ Jan. 28	107⅛ June 15
66,000	Otis Steel 1st mtge 4½s A..1962	J J	80	Sale	74½	75	74½	Sale	74½ June 2	76 June 20	64¾ Apr. 13	81¼ Jan. 9
27,000	Pacific Coast Co 1st g 5s..1946	J D	56½	61¼	58	Sale	48	58½	56½ June 5	60 June 19	53 Apr. 18	60 Jan. 10
240,000	Pacific Gas & El 4s series G..1964	J D	112¼	Sale	112⅝	Sale	111⅞	Sale	111⅞ June 13	112¾ June 3	111⅜ Apr. 10	113¼ May 6
195,000	1st & ref mtge 3¾s series H..1961	J D	109	Sale	111½	Sale	111	Sale	110½ June 13	111¾ June 5	109 Jan. 3	112¾ May 8
143,000	1st & ref mtge 3½s series I..1966	J D	107	Sale	109⅛	Sale	108⅛	Sale	108⅜ June 30	110 June 2	105⅞ Jan. 28	110 May 13

For footnotes see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Ask	PRICES IN JUNE June 1 Bid	Ask	June 30 Bid	Ask	Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$																
30,000	*▲Pacific RR of Mo 1st ext 4s--1938	F A	67	Sale	70	75	71⅜	74½	72	June 28	75	June 8	67	Jan. 3	83	Mar. 10
------	*▲2d extended gold 5s-------1938	J J	63	93	70	-----	68	-----	-----		-----		65½	Jan. 16	72	Mar. 22
57,000	Pacific Tel & Tel 3¼s series B--1966	A O	108½	Sale	110⅛	Sale	110½	112	110⅛	June 1	112	June 8	107⅞	Mar. 25	112	June 8
37,000	Ref mtge 3¼s series C-------1966	J D	108¼	109	110	-----	110	111¼	110¼	June 28	112½	June 12	108¼	Feb. 20	112½	June 12
------	Paducah & Illinois 1st s f 4½s--1955	J J	101¼	-----	101⅝	-----	102	-----	-----		-----		101¼	Feb. 23	101⅝	May 19
66,000	Panhandle Eastern Pipe L 4s A--1952	M S	105½	Sale	104	-----	104	104⅞	103¼	June 14	104⅞	June 3	103¼	June 14	105½	Jan. 3
	Paramount Broadway Corp—															
15,000	1st mtge s f g 3s loan ctfs----1955	F A	57¼	Sale	52	54¾	50⅛	54	53½	June 9	54	June 13	50	May 15	57½	Jan. 17
	Paramount Pictures Inc—															
77,000	Sinking fund debenture 6s---1955	J J	99¾	Sale	101⅜	102	101	Sale	100	June 23	102	June 16	99⅜	Jan. 3	102	Mar. 8
17,100	3¼s conv debenture----------1947	M S	88½	Sale	87½	Sale	88	88¾	87½	June 1	89	June 24	82½	Apr. 12	89	Jan. 20
23,000	¶Paris-Orleans RR Ext s f 5½s-1968	M S	100⅛	Sale	100⅝	101⅜	100	100⅝	100⅝	June 28	100¾	June 12	98⅜	Jan. 27	102¼	Mar. 4
33,000	Parmelee Trans conv deb 6s----1944	A O	49	50¼	56	Sale	51	Sale	51	June 30	56	June 1	45	Jan. 31	58	Feb. 27
1,000	Paterson & Passaic G & E 5s----1949	M S	122	-----	125	126	126	-----	125	June 2	125	June 2	123⅜	Mar. 24	125¾	May 31
4,000	▲Paulista Ry 1st & ref 7s ser A--1942	M S	-----	61⅞	45	Sale	50	68	45	June 1	50	June 29	45	Apr. 6	61	Mar. 7
	Pennsylvania Co—															
6,000	Guar 3½s coll tr ctfs ser B---1941	F A	99½	102	102¾	103½	103	Sale	103	June 27	103	June 27	101⅝	Jan. 25	103	Apr. 2
1,000	Guar g 3½s tr ctfs ser C-------1942	J D	100⅞	-----	103	104½	103	Sale	103	June 30	103	June 30	101⅞	Jan. 19	103⅛	May 9
1,000	Guar g 3½s tr ctfs ser D-------1944	J D	99	100½	103⅛	-----	103¾	-----	103½	June 12	103½	June 12	99⅛	Jan. 5	103½	May 29
34,000	40-year guar tr ctfs 4s ser E--1952	M N	98⅞	Sale	103¼	104	104	105	103½	June 2	105	June 26	98⅞	Jan. 3	105	June 26
204,000	28-year 4s----------1963	F A	99⅛	Sale	102¾	Sale	104	Sale	102¾	June 1	104⅛	June 17	98½	Jan. 3	104½	June 17
105,000	Penn Dixie Cement 1st 6s A-----1941	M S	91⅛	94	99¼	99½	99⅜	100	99⅛	June 6	100⅛	June 13	93	Jan. 4	100⅛	June 13
24,000	Penn Glass Sand 1st mtge 4½s-1960	J D	106¼	107½	106½	-----	106⅝	Sale	106½	June 7	106¾	June 3	105⅝	Feb. 2	107⅜	Jan. 16
	Penn Ohio & Detroit RR—															
54,000	1st & ref gold 4½s series A---1977	A O	93¼	Sale	97¾	98	98⅝	100	97⅞	June 3	99½	June 19	93¼	Jan. 3	99½	June 19
------	4½s series B----------1977	J J	-----	94	-----	-----	-----	-----	-----		-----		93	Jan. 18	95½	May 26
347,000	Penn Pow & Lt 1st M 4½s----1981	A O	105⅜	Sale	105	Sale	105	Sale	104⅞	June 1	105⅛	June 30	104¾	Jan. 27	106½	Jan. 5
12,000	Penn RR consol gold 4s---------1943	M N	107¾	Sale	108¾	109½	108¼	108¾	108⅝	June 20	109½	June 7	107½	Jan. 4	109½	June 7
108,000	Consol gold 4s----------1948	M N	110½	Sale	111⅞	112⅞	110½	112½	111¾	June 28	113¾	June 13	110	Jan. 5	113¾	June 13
16,000	Stamped dollar bonds------1948	M N	110	Sale	111⅞	112⅞	-----	112½	112¾	June 16	112½	June 9	109¾	Jan. 6	112½	Mar. 10
116,000	Gen mtge 3¾s series C------1970	A O	88	Sale	88½	89¼	87¼	Sale	87¼	June 30	90¼	June 6	84⅞	Apr. 8	90¼	June 6
52,000	Consol 4½s issue of 1915----1960	F A	115½	Sale	118¾	120	117¼	119½	117¾	June 29	120	June 21	115½	Jan. 3	120	June 21
525,000	General 4½s series A---------1965	J D	97⅝	Sale	99½	Sale	99⅝	Sale	99⅛	June 16	100	June 8	95⅝	Jan. 6	100	Mar. 9
177,000	General 5s series B----------1968	J D	104⅝	Sale	106¼	Sale	105½	Sale	105½	June 30	107¼	June 6	103½	Jan. 26	107⅜	Mar. 6
196,000	Debenture gold 4½s---------1970	A O	86¾	Sale	84¾	Sale	82	Sale	81¼	June 30	85½	June 10	79	Apr. 10	90⅜	Mar. 15
145,000	General 4½s series D---------1981	A O	92⅝	Sale	95½	Sale	95	Sale	95	June 27	97	June 7	90½	Apr. 11	97	June 7
199,000	Gen mtge 4¼s series E-------1984	J J	93	Sale	96½	Sale	94¼	Sale	94¼	June 30	97	June 7	89¼	Apr. 10	97	Mar. 25
424,000	Conv deb 3¼s----------1952	A O	82	Sale	82¼	Sale	79¼	Sale	79¼	June 30	83½	June 9	74½	Apr. 11	90¼	Mar. 11
18,000	Peoples Gas & Coke 1st 6s------1943	A O	116½	-----	117	Sale	117	Sale	116¼	June 21	117	June 1	115¾	Apr. 24	117⅝	Mar. 11
57,000	Refunding gold 5s----------1947	M S	113⅜	Sale	115⅛	117	115½	116½	115⅝	June 17	116¾	June 3	112½	Jan. 27	116¾	June 3
34,000	Peoria & East 1st cons 4s------1940	A O	56½	Sale	51	Sale	41¾	48	49	June 15	52	June 5	48	May 17	58⅞	Mar. 11
7,000	▲Income 4s (flat)----------1990	Apr	5	6⅛	4	5	3¼	4¾	3⅛	June 23	3⅛	June 23	3⅛	Apr. 10	6½	Jan. 6
16,000	Peoria & Pekin Un 1st 5½s A--1974	F A	103½	-----	105	106½	106	110¼	106	June 20	106½	June 6	103½	Jan. 4	106½	Apr. 14
68,000	Pere Marquette 1st 5s series A--1956	J J	66⅝	Sale	63½	Sale	60½	Sale	60½	June 30	65¾	June 9	59	May 19	76	Mar. 11
17,000	1st 4s series B----------1956	J J	59¼	Sale	53	57	50	54½	53½	June 19	56½	June 9	52	May 23	67¼	Mar. 16
34,000	1st g 4½s series C----------1980	M S	63	Sale	55	60	-----	57	58	June 24	61¾	June 9	54	May 25	71	Mar. 11
386,000	Phelps Dodge conv 3½s deb---1952	J D	115	Sale	109¾	Sale	108¾	Sale	107¾	June 15	109¾	June 1	106½	Mar. 31	115	Jan. 3
24,000	Phila Balt & Wash 1st g 4s-----1943	M N	108	108½	109½	Sale	110½	-----	109½	June 1	111	June 26	108	Jan. 4	111	June 26
8,000	General 5s series B----------1974	F A	107¼	108¾	112	114¼	112⅝	120	114¼	June 12	114¼	June 12	108½	Jan. 18	114¼	June 12
7,000	General g 4½s series C-------1977	J J	105¼	110	106¾	109½	108¼	Sale	107¾	June 27	108½	June 24	104	Feb. 20	109½	Mar. 31
18,000	General 4½s series D--------1981	J D	103	104½	106¼	107	106¾	107¼	106½	June 13	107½	June 16	104	Jan. 17	107½	June 16
532,000	Phila Co secured gold 5s-------1967	J D	98¾	Sale	104½	Sale	104⅝	Sale	104	June 16	105¼	June 27	98½	Jan. 3	105½	June 27
192,000	Phila Electric 1st & ref 3⅛s----1967	M S	110¼	110¾	112	Sale	110	Sale	109¾	June 16	112	June 1	109¾	Apr. 4	112½	May 19
91,000	‡▲Phila & Read C & I ref 5s----1973	J J	13¼	Sale	11⅞	Sale	10¾	Sale	10¾	June 30	13⅛	June 12	10¼	Apr. 10	14	Jan. 27
186,000	▲Convertible deb 6s----------1949	M S	3½	Sale	3½	Sale	3¼	Sale	3¼	June 19	3⅝	June 5	3	Jan. 24	4	Jan. 5
56,000	‡*▲Philippine Ry 1st 30-yr s f 4s--1937	J J	13½	Sale	9	9⅜	8¼	Sale	8¼	June 29	9⅜	June 2	7	Apr. 11	14	Jan. 3
339,000	Phillips Petroleum conv 3s-----1948	M S	112¼	Sale	109¼	Sale	108⅜	Sale	108⅛	June 19	109¾	June 7	106	Apr. 8	112⅞	Jan. 5
5,000	Pirelli Co (Italy) conv 7s-----1952	M N	-----	89⅞	89¼	103	89¼	-----	294	June 21	94½	June 22	89½	Mar. 30	95	May 22
6,000	Pitts Coke & Iron conv 4½s A--1952	M S	93½	Sale	90	91¾	90	91¾	90½	June 27	91¾	June 2	90	Apr. 28	94⅜	Feb. 6
7,000	P C C & St L g 4½s series A---1940	A O	104½	108	105¼	105¾	105¼	-----	105	June 20	105¼	June 6	104⅛	Jan. 9	105⅝	Mar. 16
17,000	Con 4½s series B guar g------1942	A O	106	108½	108¾	-----	108¾	Sale	108¾	June 7	109⅛	June 9	107	Jan. 18	109½	June 9
1,000	Con 4½s series C guar g------1942	M N	106½	-----	108¾	-----	108⅞	-----	108⅞	June 23	108⅞	June 23	108¼	May 10	108⅞	June 23
------	Con 4s series D guar g-------1945	M N	105	-----	108	-----	108	-----	-----		-----		106	Jan. 23	109	May 16
------	Con 3½s series E guar g------1949	F A	103½	-----	-----	-----	-----	-----	-----		-----		106½	Jan. 25	106¾	Jan. 12
------	Con 4s series F guar g-------1953	J D	103	-----	107½	-----	108⅛	-----	-----		-----		-----		-----	
5,000	Con 4s series G guar g-------1957	M N	103	-----	107½	-----	108½	-----	108½	June 6	108⅝	June 15	105	Jan. 4	108⅝	June 15
------	Con 4s series H guar g-------1960	F A	105	-----	107⅛	-----	107	-----	-----		-----		105	Feb. 25	107⅝	Apr. 28
------	Con 4½s series I g----------1963	F A	112	113	116½	-----	116½	118¾	-----		-----		112	Jan. 25	116¾	Mar. 17
4,000	Con 4½s series J guar--------1964	M N	111	112¼	117⅝	-----	108	-----	117½	June 20	118½	June 7	112⅜	Jan. 30	118⅛	June 7
31,000	Gen guar 5s series A----------1970	J D	102⅞	Sale	105½	Sale	105	Sale	104¾	June 27	107	June 14	102¼	Jan. 4	107⅛	Mar. 21
49,000	General g 5s series B---------1975	A O	102¼	Sale	104¾	105⅜	103½	Sale	103¼	June 29	106	June 2	101¾	Jan. 23	106½	Mar. 14
122,000	General 4½s series C----------1977	J J	92⅜	94¾	97½	Sale	98	Sale	97½	June 1	98¾	June 16	93⅝	Jan. 4	98¾	June 16
------	Pitts Va & Char 1st guar 4s----1943	M N	-----	107⅞	107½	-----	107	-----	-----		-----		106½	Feb. 18	107¼	Mar. 8
------	Pitts & West Va 1st 4½s ser A--1958	J D	45¼	51	-----	39½	-----	36	-----		-----		37	Apr. 29	51½	Mar. 15
1,000	1st mtge 4½s series B--------1959	A O	44	49	-----	39	-----	39	36¼	June 23	36¼	June 23	36¼	June 23	51¾	Mar. 15
83,000	1st mtge 4½s series C--------1960	A O	44	51	36¼	Sale	-----	34⅝	34⅝	June 28	36¾	June 9	34⅝	June 28	52	Mar. 15
16,000	Pitts Y & Ash 1st gen 4s ser A--1948	J D	-----	106	103	-----	106	-----	106	June 6	106⅛	June 26	104	Mar. 23	106⅛	June 26
------	1st gen 5s series B----------1962	F A	101¼	-----	110	-----	110	-----	-----		-----		-----		-----	
------	1st gen 5s series C----------1974	J D	99	-----	98½	-----	98½	-----	-----		-----		-----		-----	
------	1st 4½s series D----------1977	J D	-----	-----	-----	-----	-----	-----	-----		-----		-----		-----	
949,000	Portland General Electric 4½s--1960	M S	59	Sale	72¼	Sale	71	Sale	70⅜	June 29	74	June 9	58½	Jan. 5	75⅛	Mar. 1
6,000	1st 5s extended to 1950------	J J	105¼	107	106	107	107¼	-----	107	June 5	107¼	June 5	106	Feb. 10	107¼	June 5
37,000	Porto Rican Am Tobac conv 6s-1942	J J	42	Sale	44	Sale	28	39	39¼	June 26	44⅛	June 1	34	Apr. 20	44⅛	June 1
7,000	6s stamped----------1942	J J	39⅝	Sale	44	46½	28	37	39¼	June 26	42	June 9	35	Apr. 20	42	June 9
1,029,000	‡*▲Postal Teleg & Cable coll 5s-1953	J J	15⅛	Sale	15½	Sale	14	Sale	13	June 30	15¾	June 1	10¼	Apr. 10	16½	Feb. 24
26,000	Potomac Elec Power 1st M 3¼s-1966	J J	108¾	Sale	109¼	110	109	Sale	109	June 30	110¼	June 14	108⅜	Jan. 12	110¼	June 14
17,000	Pressed Steel Car deb 5s-------1951	J J	-----	82	73½	78	75	Sale	72¾	June 20	75⅛	June 6	72	May 23	88	Mar. 14
11,000	‡▲Providence Secur deb 4s gu---1957	M N	3½	4½	1⅞	3¾	1⅞	2⅞	1⅞	June 28	2⅛	June 7	1⅞	June 28	4	Jan. 6
------	‡▲Providence Terminal 1st 4s----1956	M S	49¾	Sale	43	-----	42¾	-----	-----		-----		40	Feb. 11	49¾	Jan. 3
54,000	Pub Serv of Nor Ill 3½s--------1968	A O	-----	-----	-----	-----	108½	Sale	108½	June 26	109	June 19	108½	June 26	109	June 19
182,000	Purity Bakeries Corp s f g 5s----1948	J J	97⅜	Sale	101	Sale	103¼	Sale	100¼	June 5	104½	June 23	95⅛	Apr. 12	104½	June 23
	‡▲Radio-Keith-Orph pt pd ctfs															
------	for deb 6s & com stk (65% pd)----	J D	-----	-----	-----	-----	60	-----	-----		-----		-----		-----	
171,000	*▲Debenture gold 6s---------1941	J D	74½	Sale	63½	79¾	67¼	Sale	61	June 16	68	June 28	55	Apr. 11	79	Jan. 18
10,000	*6s stamped----------1941	J J	-----	-----	60	-----	60	-----	63	June 23	63	June 23	63	June 23	63	June 23
47,000	Read Co Jersey Cen coll g 4s---1951	A O	55½	Sale	58	Sale	52	57⅞	56½	June 13	58	June 1	54	Apr. 10	61¼	Mar. 10
192,000	Gen & ref 4½s series A-------1997	J J	71	Sale	73½	Sale	69½	Sale	69	June 30	73½	June 1	68	Apr. 10	80	Mar. 9
139,000	Gen & ref 4½s series B-------1997	J J	70	Sale	72¾	Sale	68½	86	70¼	June 15	72¾	June 1	69½	Apr. 11	80	Mar. 10
304,000	Remington Rand deb 4¼s w w-1956	M S	102½	Sale	103½	Sale	103¾	Sale	103½	June 1	104⅛	June 7	99	Apr. 11	104⅛	June 7
------	Rensselaer & Saratoga 1st gu 6s-1941	M N	-----	-----	-----	-----	-----	-----	-----		-----		-----		-----	
384,000	Republic Steel Corp 4½s ser B--1961	F A	93	Sale	91	Sale	90¾	Sale	90	June 30	94	June 7	85⅛	Apr. 14	94¾	Mar. 14
31,000	Purch money 1st 5½s conv-----1954	M N	107	Sale	106¼	106¾	106½	Sale	106	June 19	107	June 6	102¾	Apr. 12	107½	May 26
206,000	Gen mtge 4½s series C--------1956	M N	94	Sale	91¾	Sale	91½	Sale	91⅛	June 1	94¼	June 10	85⅛	Apr. 11	94¾	Jan. 9
93,000	Revere Copper & Brass 1st 4¼s--1956	J J	99¾	Sale	97½	99½	99½	100	98½	June 7	101¾	June 20	95	Apr. 27	101¾	June 20
------	▲Rheinelbe Union s f g 7s------1946	J J	50	Sale	37	50	-----	45	-----		-----		37	May 8	51	Jan. 10
1,000	▲Rhine-Ruhr Wat Serv 6s------1953	J J	21½	Sale	21½	-----	-----	23¼	20½	June 16	20½	June 16	18¾	Apr. 18	22	Mar. 7
10,000	▲Rhine-West Elec Power 7s----1950	M N	26¾	30	27	30	-----	30	27	June 16	27⅛	June 16	21½	Jan. 23	27⅝	Jan. 12
38,000	▲Direct mortgage gold 6s----1952	M N	26¾	29¾	24	24¾	-----	24⅜	23½	June 29	25	June 10	21	Jan. 26	28	Jan. 14
9,000	▲Cons mtge 6s----------1953	F A	26¾	30⅞	24	24¾	-----	25	23½	June 22	24⅞	June 8	23¼	Apr. 18	28	Jan. 14
12,000	▲Cons mtge 6s----------1955	A O	26¾	30	24	24⅞	22⅞	Sale	22⅞	June 30	25	June 10	22⅞	June 30	27½	Jan. 4
59,000	Richfield Oil 4s conv deb------1952	M S	104¾	Sale	106	106⅝	105⅞	Sale	105¾	June 6	106¾	June 14	100¾	Apr. 11	107½	Jan. 19
50,000	Richmond Term Ry 1st guar 5s-1952	J J	103⅜	104¼	104½	-----	102¼	103	103	June 20	104½	June 9	103	June 20	104¾	Apr. 28
------	▲Rima Steel s f 7s----------1955	F A	13¼	20½	10	16½	10	16½	-----		-----		10½	Apr. 10	13⅜	Jan. 17
------	‡▲Rio Grande Junc 1st guar 5s -1939	J D	39	-----	43	-----	43	-----	-----		-----		43	May 13	46	Mar. 13
69,000	‡▲Rio Grande Western 1st g 4s-1939	J J	41⅝	55	33⅜	Sale	29¾	32	31	June 16	33⅜	June 1	31	June 16	44	Jan. 7
46,000	▲1st con & coll tr 4s series A--1949	A O	19⅞	Sale	17	Sale	15⅜	16⅞	16½	June 27	17⅜	June 9	15½	Jan. 26	20	Jan. 5
------	Rochester Gas & El 4½s ser D---1977	M S	122⅝	-----	123¼	-----	123¼	-----	-----		-----		-----		-----	
36,000	Gen mtge 5s series E----------1962	M S	110⅞	Sale	104²⁵/₃₂	Sale	104²¹/₃₂	105	104²³/₃₂	June 24	104⅞	June 7	104²³/₃₂	June 24	111¾	Jan. 17
------	Gen mtge 3¾s series H--------1967	M S	108⅝	-----	-----	-----	-----	-----	-----		-----		-----		-----	
------	Gen mtge 3½s series I--------1967	M S	108	-----	108¾	-----	108¾	-----	-----		-----		-----		-----	
33,000	*‡▲Rock Is Ark & Louis 1st 4½s 1934	M S	12	Sale	9	Sale	8½	9¼	8¾	June 29	9¾	June 14	8	Apr. 26	13¼	Jan. 7
------	▲Ruhr Chemical 6s----------1948	A O	-----	35	26	30	-----	30	-----		-----		26	Feb. 18	26	Feb. 18
27,000	‡▲Rutland-Canadian 4s stpd---1949	J J	5	5½	7¼	7⅞	7⅛	8	7⅜	June 29	8¼	June 16	4	Jan. 26	8¼	June 16
------	‡▲Rutland RR 1st cons g 4½s-1941	J J	5	7½	6	-----	6	8	-----		-----		5¾	Jan. 25	8	May 24
28,000	▲4½s stamped----------1941	J J	5	Sale	7	8¾	7⅜	8¼	8	June 7	8½	June 8	4¾	Jan. 17	8½	June 8
38,000	Safeway Stores s f deb 4s------1947	J D	105	Sale	106¼	107	105¾	Sale	105¾	June 30	107	June 13	104⅜	Jan. 4	107	June 13
79,000	Saguenay Pow Ltd 1st M 4¼s---1966	A O	106	Sale	106	107	106⅞	Sale	106¼	June 13	107¼	June 6	105¼	Jan. 17	107¼	June 6
------	St Jos & Grand Island 1st g 4s--1947	J J	106⅛	-----	107⅝	-----	107⅝	-----	-----		-----		106½	Jan. 26	107½	May 11
------	St Lawr & Adirondack 1st g 5s--1996	J J	-----	93⅞	60	85	60	85	-----		-----		-----		-----	
------	2d gold 6s----------1996	A O	-----	88¼	-----	89	-----	84⅞	-----		-----		-----		-----	

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939		PRICES IN JUNE						RANGE SINCE JAN. 1	
					June 1		June 30		Lowest	Highest	Lowest	Highest
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
	St Louis Iron Mtn & South—											
80,000	▲*River & Gulf Div 1st g 4s---1933	M N	63¼	Sale	60½	Sale	58½	59½	57 June 29	60½ June 9	52 Apr. 8	65⅛ Jan. 6
1,000	▲Certificates of deposit----	----	----	64	54	63	38	64	59 June 10	59 June 10	51⅞ Apr. 11	64 Jan. 5
39,000	‡▲St L Peo & N W 1st 5s------1948	J J	16	Sale	13½	16⅛	13	15	13⅝ June 27	15 June 5	12½ Mar. 31	17½ Jan. 4
8,000	St L Rky M & Pac 5s stamped--1955	J J	54¼	57	55	64	56⅝	Sale	55 June 7	56⅝ June 30	52½ Apr. 10	62½ Mar. 24
	‡▲St Louis-San Francisco Ry—											
290,000	▲Prior lien 4s series A------1950	J J	13⅞	Sale	8⅞	Sale	7½	Sale	7½ June 30	9¼ June 6	7½ Apr. 10	14 Jan. 3
204,000	▲Certificates of deposit----	----	13½	Sale	8⅞	Sale	7¼	Sale	7¼ June 30	8⅞ June 1	7¼ June 30	13¾ Jan. 4
109,000	▲Prior lien 5s series B------1950	J J	14	Sale	8½	9	7½	8	7⅝ June 29	9 June 6	7½ Apr. 10	14½ Jan. 3
25,000	▲Certificates of deposit----	----	13⅝	Sale	8	----	7¼	7¾	8 June 21	9 June 9	7¼ May 17	14 Jan. 3
210,000	▲Con M 4½s series A------1978	M S	13½	Sale	9¼	Sale	7⅝	Sale	7⅝ June 29	9¼ June 1	7⅝ Apr. 11	14 Jan. 3
168,000	▲Certificates of deposit stamped	----	13¼	Sale	8⅝	Sale	7⅝	8	7⅝ June 26	9 June 2	7⅛ Apr. 8	13¼ Jan. 3
143,000	‡▲St Louis Southwest 1st g 4s---1989	M N	61½	Sale	58¼	Sale	59	Sale	56½ June 6	61½ June 21	54½ Jan. 28	65 Mar. 9
6,000	▲2d gold 4s income bond Nov 1989	J J	35⅛	Sale	25	27	26⅛	32	26 June 2	27⅛ June 13	26 June 2	35¼ Jan. 12
30,000	*▲1st terminal & unif 5s-----1952	J J	23⅛	Sale	16⅛	18	16¼	17½	16½ June 16	18 June 7	16 Apr. 13	23⅞ Mar. 4
24,000	▲Gen & ref 5s series A------1990	J J	14⅝	Sale	9¼	10¾	9¼	10⅜	9½ June 19	11 June 2	8⅞ Apr. 10	15⅜ Jan. 5
10,000	St Paul & Duluth 1st consol 4s--1968	J D	----	----	----	----	----	----	87 June 5	87 June 5	87 May 19	87⅛ Mar. 24
------	‡▲St Paul E Grand Trunk 4½s--1947	J J	6⅝	14	3¾	5	4¾	5¾	----	----	3½ May 24	6¾ Apr. 6
29,000	‡▲St Paul & K C Short L gu 4½s 1941	F A	8¼	Sale	5½	5¾	4	5	5 June 29	5⅞ June 10	3¾ Apr. 8	9 Jan. 4
	St Paul Minn & Manitoba—											
17,000	†Pacific Ext sterling guar 4s--1940	J J	98	100	96½	98¼	----	99½	98 June 3	98¼ June 5	96 May 10	98¼ Jan. 21
18,000	St Paul Union Depot 1st 5s guar-1972	J J	115½	115¾	117	Sale	114¼	115¾	115¼ June 28	117 June 1	114½ May 1	118 Feb. 18
81,000	San Ant & Aran Pass 1st guar 4s-1943	J J	63	Sale	49¾	Sale	47¼	Sale	47¼ June 30	51½ June 14	47¼ June 30	68½ Jan. 11
16,000	San Antonio Pub Serv 4s------1963	A O	----	----	106¾	107	106¼	----	106½ June 26	107½ June 21	105½ Apr. 10	107½ June 21
42,000	San Diego Cons G & E 4s------1965	M N	111⅜	Sale	111	112⅛	109½	Sale	108½ June 27	111¼ June 7	108⅛ June 27	112½ Jan. 25
27,000	Santa Fe Prescott & Phoenix 1st 5s'42	M S	108	110	108⅝	110	----	110	109½ June 14	109¾ June 17	109 Apr. 6	110⅛ Mar. 11
9,000	‡▲Schulco Co guar 6½s--------1946	J J	16¾	27½	19	Sale	20	23	19 June 1	20 June 1	15⅛ Feb. 3	20 June 1
35,000	▲Stamped----------	J J	18	22⅞	18	Sale	20	Sale	18 June 1	20 June 1	15 Feb. 8	20 Feb. 23
5,000	▲Guar. sinking fund 6½s B---1946	A O	29	30	30	Sale	30	----	30 June 1	31 June 3	25 Apr. 11	31 June 3
11,000	▲Stamped----------	A O	27½	32	30	Sale	30	30½	30 June 1	30 June 1	25 Apr. 11	32 May 24
8,000	Scio Vall & N E 1st guar g 4s----1989	M N	116	----	115	----	119½	----	118 June 5	119¾ June 7	116⅝ Feb. 6	119¾ June 7
1,000	*‡▲Seaboard Air Line 1st g 4s---1950	A O	17½	21	10⅜	Sale	10⅜	15	10⅜ June 1	10⅜ June 1	10⅜ June 1	19⅝ Mar. 9
43,000	*▲Stamped 4s------------1950	A O	17⅝	Sale	9½	10⅜	8½	Sale	8⅜ June 30	10¾ June 7	8⅜ June 30	17⅝ Jan. 3
15,000	▲Adjustment 5s----------Oct 1949	F A	3⅞	Sale	2¼	Sale	1¾	Sale	1½ June 24	2¼ June 1	1½ June 24	4 Jan. 3
33,000	*▲Refunding g 4s----------1959	A O	7⅞	Sale	3¾	4¼	3⅜	4	3⅜ June 6	4½ June 12	3⅜ May 3	8 Jan. 4
4,000	▲Certificates of deposit----	----	3	4	3	4	3	Sale	3 June 30	3½ June 6	2¾ May 27	6¾ Jan. 3
499,000	▲1st & cons 6s series A------1945	M S	11	Sale	6½	Sale	5¼	Sale	5 June 28	6¾ June 9	5 June 28	11 Jan. 3
173,000	▲Certificates of deposit----	----	9⅝	10½	5⅝	Sale	4¾	Sale	4½ June 29	5¾ June 9	4½ June 29	10⅜ Jan. 4
8,000	‡*▲Atl-Birm Div 1st g 4s May 1933	M S	16⅝	19	12	16	12	15	13 June 23	14¼ June 21	12 Apr. 8	17 Jan. 20
	‡Seaboard-All Fla 1st 6s A------1935											
154,000	▲Certificates of deposit----	F A	4⅞	Sale	2⅝	2¾	2¼	2¾	2¼ June 28	3¼ June 12	2⅛ Apr. 8	5 Jan. 3
	Series B----------1935											
9,000	▲Certificates of deposit----	F A	4¼	5½	2½	Sale	2½	2¾	2¼ June 26	2½ June 1	2⅛ May 20	5 Jan. 9
231,000	Shell Union Oil deb 3½s--------1951	M S	104⅞	Sale	105⅝	Sale	102[25/32]	Sale	102¾ June 13	105½ June 2	102¾ June 13	106 May 12
29,000	Shinyetsu El Pow 1st 6½s------1952	J D	54	61	55¼	58	56½	58½	57 June 28	58½ June 6	55 Jan. 27	62 Feb. 15
9,000	▲Siemens & Halske deb 6½s-----1951	M S	74	77	63½	71	68	75	70 June 8	72½ June 12	58 Apr. 18	75⅜ Jan. 7
24,000	▲Silesia Elec Corp 6½s--------1946	F A	21½	23	22½	----	----	23	23 June 23	23¼ June 14	20 Apr. 1	23¼ June 14
29,000	Silesian Am Corp coll tr g 7s----1941	F A	76	79¾	64	68¾	69	Sale	68⅜ June 5	75 June 5	59 Apr. 22	82 Mar. 8
353,000	Simmons Co conv deb 4s-------1952	A O	98¼	Sale	98	98½	99	Sale	98¼ June 2	100¼ June 7	91 Apr. 8	100¼ June 7
39,000	Skelly Oil debenture 4s---------1951	J J	103¾	Sale	104	104½	102¾	103½	102¾ June 26	104¾ June 5	102¾ Mar. 18	105 Feb. 9
191,000	¶Socony-Vacuum Oil deb 3½s-1950	A O	106⅝	Sale	102⅞	Sale	102[19/32]	Sale	102[19/32] June 30	102⅞ June 1	102[19/32] June 30	107⅞ Feb. 1
1,000	South & Nor Ala gu 5s----------1963	A O	111½	----	116½	----	118	121	118½ June 24	118½ June 24	115 Jan. 17	118½ June 24
39,000	Southern Bell Tel & Tel 3¼s---1962	A O	107⅝	----	109¾	109⅞	109	Sale	109 June 30	109¾ June 2	106⅛ Jan. 24	110 May 20
106,000	Southern Calif Gas 4½s--------1961	M S	106¼	Sale	107⅛	Sale	106	107	106¼ June 17	107½ June 7	106 Jan. 3	108 Feb. 3
57,000	1st mtge & ref 4s----------1965	F A	109¾	Sale	108¾	Sale	109	110	108¾ June 1	110 June 12	108¼ Apr. 10	110¾ Feb. 3
41,000	Southern Colorado Pow 1st g 6s-1947	J J	100	101½	104½	104¾	104	Sale	104 June 30	104¾ June 9	100 Apr. 11	104¾ May 27
177,000	Southern Kraft Corp 4½s--------1946	J D	90¾	91¼	92½	Sale	92	93¼	91¼ June 16	93⅞ June 7	90½ Jan. 4	95 Mar. 9
	Southern Natural Gas—											
103,000	1st mtge pipe line 4½s---------1951	A O	101	Sale	103¾	Sale	105	Sale	103¾ June 1	105¼ June 21	101 Jan. 3	105¼ June 21
361,000	Sou Pac Co 4s Cent Pac coll Aug '49	J D	56	Sale	45¼	Sale	----	44	42½ June 29	46¼ June 7	40 May 17	58¾ Mar. 10
571,000	1st 4½s (Oregon Lines) ser A--1977	M S	58⅝	Sale	45⅞	Sale	44½	Sale	43½ June 29	47¾ June 9	40⅜ May 17	61¼ Mar. 9
388,000	Gold 4½s----------1968	M S	54¾	Sale	44	Sale	40½	Sale	40½ June 30	45½ June 10	39 May 17	57¾ Mar. 10
1,101,000	Gold 4½s----------May 1 1969	M N	54⅞	Sale	43¼	Sale	39⅝	Sale	39 June 30	44½ June 10	37¾ May 17	57⅞ Mar. 9
903,000	Gold 4½s----------1981	M N	55	Sale	43¼	Sale	39¾	Sale	39 June 30	44½ June 10	37½ May 17	57½ Mar. 9
219,000	10-year secured 3¾s--------1946	J J	62	Sale	54½	Sale	54	Sale	52⅛ June 16	56⅜ June 9	51 May 16	68 Mar. 10
80,000	San Francisco Term 1st 4s----1950	A O	84¾	Sale	85	Sale	81	Sale	81 June 29	85 June 1	81 June 29	93 Mar. 11
310,000	South Pac RR 1st ref guar 4s---1955	J J	71½	Sale	63¾	Sale	60¾	Sale	60¾ June 30	65 June 10	55¼ Apr. 11	72½ Mar. 10
------	4s stamped----------1955	J J	----	----	----	----	----	----	----	----	----	----
256,000	Southern Ry 1st cons 5s--------1994	J J	83½	Sale	82¼	Sale	81¼	Sale	81¼ June 30	84¾ June 21	77 Apr. 11	91¼ Mar. 11
786,000	Devel & gen 4s series A------1956	A O	59⅝	Sale	53½	Sale	50⅛	Sale	49⅝ June 30	56¾ June 9	44 Apr. 10	61¾ Mar. 9
277,000	Devel & gen 6s series A------1956	A O	73¼	Sale	67½	Sale	66	Sale	66 June 30	72 June 10	57 Apr. 8	76¾ Mar. 9
325,000	Devel & gen 6½s series A-----1956	A O	75½	Sale	71	Sale	72	Sale	70½ June 1	75¾ June 9	58 Apr. 11	80½ Mar. 9
------	Memphis Div 1st g 5s-------1996	J J	70	78	60	78	60	75	----	----	72 Jan. 24	80 Mar. 17
14,000	St. Louis Div 1st g 4s---------1951	J J	65	66¾	65½	68½	66½	Sale	66½ June 6	70 June 7	60¼ May 4	74 Mar. 10
77,000	Southw Bell Tel 3½s series B---1964	J D	111⅝	----	110½	----	109⅞	Sale	109½ June 29	111¾ June 8	109½ June 29	112½ Feb. 20
70,000	1st & ref 3s series C----------1968	J J	104½	Sale	108½	----	107⅞	Sale	107¼ June 15	108¾ June 3	104¼ Jan. 27	109 May 27
94,000	S'western Gas & Elec 4s ser D---1960	M N	107⅝	Sale	107⅝	107⅞	105½	107	105 June 28	107¾ June 2	105 June 28	109¾ May 11
47,000	‡▲Spokane Internat 1st g 5s----1955	J J	14	15	15¾	Sale	16	Sale	15 June 6	16 June 7	12¼ Apr. 10	18⅛ Mar. 14
7,000	Staley (A E) Mfg 1st mtge 4s----1946	F A	104½	105¼	105⅝	----	105⅝	----	105⅝ June 7	105⅞ June 7	104¼ Jan. 14	105⅞ June 7
209,000	Standard Oil N J deb 3s--------1961	J D	105	Sale	105½	Sale	106⅛	Sale	105 June 1	106¼ June 23	103¼ Apr. 8	106¼ Jan. 10
340,000	15-year 2¾s debs----------1953	J J	103	Sale	105⅜	Sale	105½	Sale	105¼ June 2	106½ June 27	103 Jan. 3	106½ June 27
204,000	Studebaker Corp conv deb 6s--1945	J J	83¼	Sale	80½	Sale	79	Sale	78½ June 30	84⅝ June 21	68 Apr. 11	86 Mar. 4
73,000	Swift & Co 1st M 3¼s---------1950	M N	107	107½	105½	Sale	106⅛	Sale	105 June 3	106¾ June 22	105 June 3	107¾ Jan. 6
21,000	Tenn Coal Iron & RR gen 5s --1951	J J	125	126¾	127	128¾	129	----	127⅝ June 7	130 June 22	125 Mar. 31	130 June 22
	¶Tenn Copper & Chemical—											
13,000	Conv deb 6s series B---------1944	M S	102¼	102¾	103⅛	103½	----	----	103 June 15	103¼ June 2	101½ Feb. 21	103¼ May 29
334,000	Tenn Elec Pow 1st 6s series A--1947	J D	96⅛	Sale	100	Sale	99¾	Sale	99¾ June 29	100¼ June 8	94½ Jan. 26	101 Feb. 6
14,000	Term RR Assn of St L 1st g 4½s 1939	A O	102⅜	----	101¼	Sale	100⅞	Sale	100⅞ June 30	101¼ June 1	100⅞ June 30	102½ Feb. 14
26,000	First cons g 5s----------1944	F A	113⅛	114	114¼	115	116	116½	114⅝ June 9	116 June 28	113⅛ Jan. 26	116 June 28
101,000	Gen ref s f gold 4s----------1953	J J	104½	Sale	108	108¼	109⅛	109¾	108¼ June 3	109¼ June 29	103 Jan. 31	109¼ June 29
33,000	Texarkana & F S Ry 5½s A guar 1950	F A	80	84	87	Sale	85⅝	Sale	85⅜ June 30	88 June 13	79 Jan. 24	95 Mar. 10
686,000	Texas Corp deb 3½s----------1951	J D	107¼	Sale	105½	Sale	104⅝	Sale	104 June 6	105⅝ June 7	104 June 6	108⅝ Jan. 10
371,000	3s debentures----------1959	A O	----	----	----	----	104	Sale	103¾ June 30	105 June 23	103¾ June 30	105 June 23
------	Texas & N O cons g 5s--------1943	J J	----	91⅞	----	84⅞	----	84⅞	----	----	----	----
46,000	Texas & Pacific 1st g 5s--------2000	J D	115¾	116	118	----	117½	Sale	117⅛ June 29	119 June 20	113¼ Apr. 12	119 June 20
54,000	Gen ref 5s ser B----------1977	A O	84⅛	85	81½	Sale	83	84¾	81½ June 1	84¾ June 29	78½ Apr. 27	89 Mar. 14
40,000	Gen & ref 5s series C----------1979	A O	84⅛	89	81½	86½	83½	Sale	82⅜ June 2	84⅝ June 13	78½ Apr. 8	89 Mar. 14
46,000	Gen & ref 5s ser D----------1980	J D	84	Sale	81½	86½	83½	Sale	82 June 5	85¼ June 26	79½ Apr. 14	89 Mar. 14
10,000	Tex Pac—Mo Pac Term 5½s A--1964	M S	97	Sale	101	102	102½	104	102 June 14	103 June 29	96⅛ Jan. 7	103 June 29
140,000	Third Ave 1st ref 4s----------1960	J J	39½	Sale	43½	Sale	41½	Sale	41½ June 30	44⅝ June 8	37½ Apr. 6	46⅝ Mar. 14
421,000	▲Adjustment income 5s--Jan 1960	A O	7¼	Sale	10¼	Sale	8¾	Sale	8½ June 20	10½ June 2	7¼ Jan. 3	13⅛ Feb. 16
11,000	*▲Third Ave RR 1st gold 5s----1937	J J	88	90	96½	86⅞	96	Sale	96 June 10	97 June 6	87⅛ Jan. 28	98 May 15
131,000	Tide Water Assoc Oil deb 3½s--1952	J J	106¼	Sale	106¾	Sale	105⅜	Sale	105⅜ June 29	107¼ June 1	105 Mar. 18	107¼ May 29
	Tokyo Electric Light (Ltd)—											
264,000	1st M 6s $ series----June 15 1953	J D	55¼	Sale	54⅝	Sale	53	Sale	52½ June 30	55⅝ June 6	52½ June 30	60¼ Feb. 17
10,000	Tol & Ohio Cent ref & imp 3¾s-1960	J D	88¼	Sale	89¼	92½	89¼	Sale	89 June 15	89½ June 21	85 Feb. 1	90¾ Mar. 15
4,000	Tol St L & West 1st g 4s-------1950	A O	53¾	57	58	----	60	65¼	61 June 15	61 June 15	54½ Jan. 4	65½ Mar. 9
------	Tol W Va & Ohio 1st guar 4s C--1942	M S	----	----	106¼	106¾	106¼	----	----	----	----	----
6,000	Tor Ham & Buff 1st 4s----------1966	J D	96¾	----	----	99⅞	----	100	97¾ June 15	98¼ June 21	97¾ June 15	100 Feb. 27
------	Trenton Gas & Elec 1st 5s------1949	M S	123¼	124½	125½	126¼	125¾	----	----	----	123½ Mar. 4	125⅛ May 10
11,000	Tri-Cont'l Corp conv deb 4s ser A '53	J J	108⅛	110	105⅛	Sale	106	107½	105⅛ June 1	107 June 22	104½ Apr. 26	109 Jan. 31
------	▲Tyrol Hydro-Elec Power 7½s--1955	M N	----	----	24½	----	----	30	----	----	20 Feb. 15	23¾ Feb. 24
------	▲Guaranteed sec s f 7s---------1952	F A	----	27	24½	30	22¼	----	----	----	25 May 17	26 Jan. 9
38,000	Ujigawa Elec Power sec 7s------1945	M S	96½	Sale	73	75¼	73¾	Sale	73½ June 29	76½ June 9	71⅛ Mar. 31	85 Jan. 21
109,000	Union Electric (Mo) 3¾s--------1962	J J	108⅜	Sale	108	Sale	106¾	Sale	106¾ June 30	108¼ June 2	106¼ Apr. 12	110 Mar. 13
2,000	*‡▲Union Elev Ry Chic 1st 5s--1945	A O	8¾	9½	10	11	10¼	11	10¼ June 29	10¼ June 29	9½ Jan. 5	13 Feb. 7
29,000	Union Oil Cal 30-yr 6s ser A May '42	F A	115¾	116¾	114¾	Sale	114½	Sale	114½ June 30	115 June 9	114½ May 9	116¼ Jan. 17
107,000	3½s debentures----------1952	J J	109	Sale	108	108¼	108	Sale	108 June 5	108½ June 22	106½ Apr. 8	109¼ Jan. 7
366,000	Union Pac RR 1st & land gr g 4s-1947	J J	112½	Sale	114¼	Sale	113⅝	Sale	113⅝ June 30	115 June 12	111½ Jan. 9	115 June 12
144,000	First & refunding 4s-----June 2008	M S	107	Sale	108¾	Sale	107½	Sale	107¼ June 30	110⅝ June 7	104⅜ Apr. 10	110⅝ June 7
60,000	1st lien & ref 5s---------June 2008	M S	114	Sale	111	Sale	111½	Sale	111 June 1	112¼ June 3	110 Mar. 15	116⅝ Feb. 20
457,000	34-year 3½s debenture------1970	A O	96	Sale	99¼	Sale	98	Sale	98 June 30	100½ June 6	94 Apr. 11	100½ June 6
423,000	35-year 3½s debenture------1971	M N	96¼	Sale	99⅛	Sale	97⅝	99½	99½ June 1	100½ June 6	93 Apr. 11	100½ June 6
16,000	United Biscuit (Amer) deb 5s----1950	A O	108¾	109¾	109	Sale	108½	109¼	108½ June 10	109⅜ June 6	107 May 2	109⅞ Jan. 24
28,000	United Cigar-Whelan Stores 5s-1952	A O	83¼	Sale	70½	Sale	71	74⅛	70 June 2	74⅛ June 28	70 June 2	83¼ Jan. 3

For footnotes see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
227,000	United Drug Co (Del) 5s 1953	M S	69½	Sale	76¼	Sale	78⅛	Sale	76 June 2	79½ June 26	69 Jan. 4	81 Mar. 16
5,000	U N J RR & Canal Co gen 4s 1944	M S	108¾	110	109	-----	109½	110	109¼ June 20	109¼ June 20	109 May 16	110½ Feb. 25
77,000	*‡▲United Rys St L 1st g 4s 1934	J J	24¼	25	27½	Sale	28½	29¾	27½ June 1	30½ June 12	24¼ Jan. 6	30½ June 12
307 000	U S Steel Corp 3⅛s debs 1948	J D	105¼	Sale	105¼	Sale	105½	Sale	105¼ June 1	106 June 27	104 Apr. 11	106 Feb. 28
9 000	▲United Steel Wks g 6½s ser A 1951	J D	49¼	Sale	38	-----	-----	39	37⅛ June 20	39 June 9	36 Apr. 11	50 Jan. 4
1,000	▲6½s series C 1951	J D	49½	Sale	-----	-----	-----	38½	38 June 7	38 June 7	37 Apr. 27	50 Jan. 4
2,000	▲Sinking fund deb 6½s ser A 1947	J J	49½	Sale	-----	40	-----	38	36 June 7	36 June 7	35¾ Apr. 13	50¼ Jan. 4
81,000	United Stockyards 4¼s w w 1951	A O	88½	90	86½	Sale	87¾	88½	86 June 1	88½ June 9	83½ May 17	90 Jan. 9
204,000	Utah Light & Trac 1st & ref 5s 1944	A O	94	Sale	100	Sale	99½	Sale	98½ June 29	100½ June 6	93 Jan. 26	100½ June 6
434,000	Utah Power & Light 1st 5s 1944	F A	94¾	Sale	100¼	Sale	100⅛	Sale	100 June 29	101 June 7	93⅝ Apr. 11	101 June 7
92,000	‡*▲Utilities Pow & Lt deb g 5½s 1947	J D	66	Sale	68¼	Sale	72	Sale	68¼ June 1	72½ June 28	66 Jan. 3	72½ June 28
107,000	*▲Debenture 5s 1959	F A	66	Sale	68¼	Sale	72	Sale	68¼ June 1	72⅝ June 29	65¾ Jan. 3	72⅝ June 29
20,000	Vanadium Corp (Am) conv 5s 1941	A O	98	99¼	100¾	101½	100	101	100 June 19	101½ June 12	96 Apr. 10	103½ Mar. 10
------	Vandalia consol g 4s A 1955	F A	106	-----	108½	109½	108½	109½	-----	-----	106¾ Feb. 10	108½ May 31
7,000	Consol 4s series B 1957	M N	-----	-----	107⅝	-----	108⅝	-----	109 June 12	109½ June 22	106½ Jan. 24	109½ June 22
	*▲Vera Cruz & Pacific RR—											
1,000	*▲4½s July 1914 coup off 1934	J J	¼	-----	½	-----	½	-----	½ June 6	½ June 6	-----	-----
▲10,000	*▲4½s assented 1934	J J	¼	-----	½	¾	⅜	¾	⅝ June 28	⅝ June 28	¾ Jan. 27	1⅛ May 24
57,000	Virginia Elec & Pow 3½s ser B 1968	M S	108⅛	Sale	107½	111	109	Sale	108¾ June 23	111 June 2	107¾ Jan. 25	111 May 11
------	Va Iron Coal & Coke 1st g 5s 1949	M S	35	40⅞	30	42½	30	35	----- -----	----- -----	27½ Jan. 18	35 Jan. 12
------	Va & Southwest 1st guar 5s 2003	J J	65	100	55	83	55	80	----- -----	----- -----	72 Jan. 4	72 Jan. 4
9,000	First cons 5s 1958	A O	62	Sale	54	60	55⅝	57	55 June 6	55¾ June 27	54 Apr. 26	63 Mar. 8
251,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	106⅜	Sale	108⅝	Sale	108⅜	Sale	108 June 15	109⅛ June 2	105⅞ Jan. 30	109⅛ June 2
114,000	‡*▲Wabash RR 1st gold 5s 1939	M N	49	Sale	39⅝	Sale	36⅝	Sale	36½ June 29	42¼ June 5	35 May 22	49½ Jan. 10
56,000	*▲Second gold 5s 1939	F A	28	Sale	17	Sale	15⅜	16½	16½ June 23	19 June 7	15 Apr. 10	28¾ Jan. 3
------	▲1st lien 50-year gold term 4s 1954	J J	25	31½	-----	25	-----	25	----- -----	----- -----	24¼ Apr. 1	28 Mar. 16
------	▲Det & Chi ext 1st g 5s 1941	J J	50	-----	50	-----	48	50½	----- -----	----- -----	48 Apr. 11	52¼ Feb. 15
7,000	*▲Des Moines Div 1st g 4s 1939	J J	47½	48½	13	Sale	12¼	Sale	12¼ June 30	13 June 1	12¼ June 30	17½ Apr. 1
2,000	▲Omaha Div 1st g 3½s 1941	A O	17	25	11	18	11	18	11 June 3	11¼ June 22	11 May 24	17½ Mar. 16
1,000	▲Tol & Chic Div 1st g 4s 1941	M S	38	91¾	42	-----	42	-----	43 June 8	43 June 8	40½ Jan. 11	43 Apr. 15
26,000	‡▲Wabash Ry ref & gen 5½s A 1975	M S	13¾	Sale	6½	7¾	6½	7	6½ June 29	7 June 15	6½ June 29	14 Jan. 4
89,000	▲Ref & gen 5s (Feb '32 coup) B '76	F A	13	Sale	6¾	Sale	6	6½	6 June 23	7 June 6	6 Apr. 10	13 Jan. 3
99,000	▲Ref & gen 4½s series C 1978	A O	12½	Sale	6	Sale	5¾	Sale	5¾ June 29	6¾ June 10	5 Apr. 8	12⅞ Jan. 4
103,000	▲Ref & gen 5s series D 1980	A O	12¾	Sale	6	-----	6	6¾	6 June 17	7 June 6	6 June 17	13 Jan. 5
27,000	Walker (Hiram) G & W deb 4¼s 1945	J D	106¼	107½	105¼	106	104½	106	104¾ June 29	105⅞ June 15	104⅜ Apr. 10	107¼ Jan. 11
32,000	Walworth Co 1st mtge 4s 1955	A O	66⅜	Sale	75	77½	58¼	60	58¼ June 28	63 June 10	56 Apr. 6	66⅜ Jan. 3
3,000	6s debentures 1955	A O	76	84	59⅞	62	58¼	80	73 June 21	76½ June 5	73 June 21	80 Jan. 5
65,000	¶Warner Bros Pictures conv deb 6s '39	M S	92¼	Sale	100⅝	Sale	-----	-----	100⅜ June 12	100⅝ June 1	89¾ Jan. 24	101¼ Mar 30
72,000	6s debentures 1948	M S	-----	-----	88¾	Sale	88	Sale	88 June 7	89¼ June 2	88 May 24	90¼ Apr. 22
97,000	‡▲Warren Bros Co. deb 6s 1941	M S	45½	Sale	41½	45	39	Sale	38½ June 29	45½ June 6	35 Apr. 11	47 Mar. 16
------	Warren R R 1st ref gu g 3½s 2000	F A	35	50	25	40	30	39½	----- -----	----- -----	40 Mar. 31	40 Mar. 31
------	Wash Cent Ry 1st g 4s 1948	Q M	-----	90	-----	67	-----	67	----- -----	----- -----	67 May 9	67 May 9
4,000	Wash Term 1st guar 3½s 1945	F A	106¾	-----	108	-----	108	109	109 June 24	109 June 24	106½ Jan. 28	109 June 24
------	1st 40-year guar 4s 1945	F A	-----	-----	109¾	-----	109¾	-----	----- -----	----- -----	107 Jan. 26	109 May 15
10,000	Wash Wat Pow 1st ref 5s 1939	J J	101⅝	102¼	100¼	-----	-----	100¼	100^{22} June 6	100^{22} June 6	100^{22} Jan. 6	101¾ Jan. 21
16,000	Westchester Light gold 5s 1950	J D	123½	-----	127	-----	127½	-----	127½ June 7	128 June 8	123½ Feb. 6	128 June 8
51,000	Gen mtge 3½s 1967	J J	105¾	Sale	109	Sale	108⅝	Sale	108⅜ June 30	109¼ June 1	105¾ Jan. 3	109¼ May 18
20 000	West Penn Power 5s series E 1963	M S	119½	120	120⅛	Sale	120½	Sale	120⅛ June 1	120⅛ June 22	119⅝ Jan. 4	122 May 22
21 000	1st mtge 3½s series I 1966	J J	110⅝	111⅛	111⅛	111¾	110¾	111¾	110½ June 5	111⅛ June 13	110⅜ Apr. 13	112¼ May 23
71 000	West Va Pulp & Paper 4½s 1952	J D	106¾	107½	106¼	107½	107½	Sale	106¾ June 5	107½ June 30	105 Apr. 8	107½ June 30
158 000	West Maryland 1st g 4s 1952	A O	82¼	Sale	84	Sale	83	Sale	82 June 28	85¼ June 8	76½ May 1	89⅞ Mar. 9
67 000	First & ref 5½s series A 1977	J J	-----	88	82½	89	88	89⅝	89 June 6	90½ June 9	82¼ Apr. 27	95 Mar. 10
62 000	West N Y & Penn Gen gold 4s 1943	A O	104½	111½	107	Sale	107	Sale	107 June 1	107¾ June 6	104¼ Jan. 24	107¾ June 6
121,000	‡▲Western Pacific 1st 5s ser A 1946	M S	23⅜	Sale	14½	16	15	16⅞	14¾ June 16	16⅞ June 8	14¼ May 9	23½ Jan. 4
131,000	▲Assented	M S	23	Sale	13	15½	15	18	14 June 2	15⅝ June 21	13¼ May 2	23¼ Jan. 3
87,000	Western Union Teleg 4½s gold 1950	M N	60	62	60½	Sale	59½	Sale	59½ June 19	62½ June 12	55¾ May 1	66⅝ Mar. 11
154,000	Gold 5s 1951	J D	62	Sale	62⅞	Sale	63⅛	Sale	62¼ June 2	65½ June 24	57⅝ Apr. 11	68 Mar. 10
169,000	Gold 5s 1960	M S	62¼	Sale	63⅛	Sale	62¼	Sale	62 June 30	64⅜ June 12	57 Jan. 26	67⅝ Mar. 10
68,000	▲Westphalia Un El Pow 6s 1953	J J	21½	22⅞	21⅝	22	-----	22	21⅞ June 2	22¼ June 7	17½ Jan. 28	22¼ Mar. 7
76,000	West Shore 1st 4s guar 2361	J J	55⅝	Sale	50	Sale	48	Sale	48 June 30	52 June 20	45 May 2	59 Mar. 13
19,000	Registered 2361	J J	48	Sale	45½	Sale	-----	48	45 June 3	47 June 13	42¾ May 6	52½ Mar. 9
------	¶Wheeling & Lake Erie Ry 4s D 1966	M S	103⅛	-----	105⅛	-----	105	-----	----- -----	----- -----	104¾ Apr. 6	104¾ Apr. 6
15,000	Wheeling & L Erie RR 1st con g 4s '49	M S	107¾	110¼	112½	-----	114	Sale	113⅜ June 13	114 June 21	109½ Jan. 19	114 June 21
130,000	Wheeling Steel Corp 4½s ser A 1966	F A	93¾	Sale	95	Sale	94	Sale	93⅞ June 22	95½ June 12	90½ Apr. 10	97 Jan. 20
2,000	White Sewing Machine deb 6s 1940	M N	101¼	101½	101⅜	-----	101⅛	-----	100½ June 26	100½ June 26	100½ June 26	101¾ Jan. 9
56,000	‡*▲Wilkes-Barre & East 1st gu g 5s '42	J D	7⅛	Sale	9¼	Sale	8½	9¾	9¼ June 1	9⅞ June 16	6 Jan. 12	10⅝ Mar. 3
87,000	Wilson & Co 1st M 4s ser A 1955	J J	101½	Sale	103½	Sale	103½	Sale	103⅛ June 1	105 June 19	100⅝ Apr. 11	105 June 19
36,000	Conv debentures 3¾s 1947	A O	94⅜	94¾	91½	95	95	Sale	92¼ June 5	95 June 30	88½ Apr. 14	97½ Jan. 20
------	Winston-Salem S B 1st 4s 1960	J J	109½	-----	110⅛	-----	112⅝	-----	----- -----	----- -----	110 Jan. 31	113 Mar. 11
32,000	‡▲Wisconsin Cent 1st gen g 4s 1949	J J	11½	Sale	7¼	Sale	8¼	Sale	7 June 7	8⅝ June 9	7 Apr. 10	11½ Jan. 3
35,000	▲Certificates of deposit		8⅜	14	6⅛	7	6⅛	11	7 June 2	7¾ June 9	6⅛ May 22	9½ Mar. 10
2,000	*▲Sup & Dul Div & Ter 1st 4s 1936	M N	5½	6¼	5	5¾	4¾	5½	5½ June 16	5½ June 16	4¾ May 15	7 Mar. 11
5,000	▲Certificates of deposit		4⅞	5¾	4⅜	5¾	4⅜	20	5 June 7	5 June 7	4¾ May 19	5⅝ Jan. 4
67,000	Wisconsin Elec Power 3½s 1968	A O	-----	-----	110	Sale	107¾	Sale	107¾ June 29	110 June 1	106¾ Jan. 30	110¼ May 25
33,000	Wisconsin Public Service 4s 1961	J D	108	-----	109¾	Sale	108⅞	-----	108¾ June 13	109¾ June 1	107⅜ Jan. 9	110¼ Mar. 29
------	‡▲Worces & Conn East Ry 4½s 1943	J J	5	9¾	9	-----	9	-----	----- -----	----- -----	5 Jan. 23	9¾ Feb. 14
	Youngstown Sheet & Tube—											
344,000	Convertible deb 4s 1948	M S	109¼	Sale	105	Sale	101½	Sale	101½ June 29	105¼ June 7	100 Mar. 31	110 Jan. 4
222,000	1st mtge s f 4s series C 1961	M N	104½	Sale	107	Sale	105½	Sale	105½ June 22	107¼ June 1	103⅞ Apr. 1	107¼ Mar. 3

* Negotiability impaired by maturity.

▲ Bonds selling flat.

¶ The following bonds have been called for redemption in their entirety:
Commercial Credit 2¾s, 1942, July 6 at 101%.
Commonwealth Edison Co—
4s series F, 1981, June 27 at 105%.
3¾s series H, 1965, June 27 at 104%.
Gen. Motors Accept. 3s, 1946, Aug. 1 at 102½%.
Goodrich (B. F.) 6s, 1945, Aug. 2 at 103%.
Home Owners Loan 2¾s, 1949, Aug. 1 at 100%.
Nord Ry. Co. 6½s, 1950, Oct. 1 at 102.
Paris Orleans RR. 5½s, 1968, Sept. 1 at par.
Socony Vacuum Oil 3½s, 1950, July 21 at 102½%
Tenn. Copp. & Chem. 6s, 1944, Sept. 1 at 102½.
Warner Bros. Pictures 6s 1939, June 29 at 100%.
Wheeling & Lake Erie 4s 1966, Sept. 1 at 105.

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

t Odd lot sales, not included in year's range:

z Ex-interest

● The following cash sales were transacted during the current month and are not included in the monthly or yearly range:

No sales.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:

Chili Mtge. Bank 6½s 1957, June 30 at 11½.
Pirelli Co. 7s 1952, June 17 at 90½.
Home Owners' Loan 2¾s 1939-49, June 30 at 100.4.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JUNE 1939

Stock Sales		1939	1938	Bond Sales	1939	1938
June	Shares	11,963,790	24,368,040	June	$126,570,000	$144,821,000
Jan. 1 to June 30		108,764,085	117,165,183	Jan. 1 to June 30	836,595,000	868,627,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-shares except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
4,000	20,000	Abott Laboratories	*	57	58½	61½	Sale	57½	Sale	57½ June 30	63 June 10	53 Apr. 11	64¾ Mar. 15
80	920	4½ conv preferred	100	118⅞	130	125	149⅜	121⅞	125⅛	x123⅞ June 29	131 June 7	120 Apr. 10	131 June 7
170	620	Abraham & Straus	*	35½	45	40	Sale	36¾	44⅞	40 June 1	43 June 21	33½ Apr. 8	43 June 21
2,700	50,700	Acme Steel Co	25	42½	45	33½	35½	31	33	33 June 28	36 June 10	31½ Mar. 31	45 Jan. 6
6,600	103,400	Adams Express	*	10⅞	Sale	8⅛	Sale	6⅞	Sale	6⅞ June 30	8⅛ June 1	6¾ Apr. 8	11 Jan. 4
900	9,200	Adams Millis	*	20⅛	20¼	21	Sale	21½	22	21 June 1	22 June 10	19½ Apr. 28	25 Mar. 3
2,300	17,100	Addressograph Multigraph	10	26¾	Sale	21¾	Sale	20⅜	21½	20¾ June 29	22¾ June 12	19¼ Apr. 1	27½ Jan. 5
14,700	106,400	Air Reduction Inc	*	65	Sale	52¼	Sale	46¾	Sale	46¾ June 30	54¾ June 7	45¼ Apr. 4	65⅝ Jan. 4
800	14,700	Air-Way Elec Appli Corp	*	1⅛	Sale	¾	⅞	¾	⅞	¾ June 15	¾ June 15	¾ Jan. 30	1⅛ Jan. 3
16,900	163,000	Alaska Juneau Gold Min	10	9⅞	Sale	8¼	Sale	x7⅛	Sale	x7⅛ June 30	8⅜ June 7	6⅝ Apr. 11	10 Jan. 3
20	170	Albany & Susquehanna RR	100	----	----	122½	127	----	----	x119 June 14	x119 June 14	117 Apr. 12	121 May 25
9,300	109,900	Allegheny Corp	*	1⅛	Sale	⅞	Sale	⅝	¾	¾ June 1	⅞ June 1	¾ Apr. 10	1¼ Jan. 4
6,600	125,400	Pref series A $30 warr'ts	100	14¼	Sale	7⅛	Sale	6¼	Sale	6 June 29	8½ June 6	6 June 29	14⅞ Jan. 4
3,200	27,800	Pref series A $40 warr'ts	100	12½	Sale	6½	Sale	5	Sale	5 June 29	7½ June 7	5 Apr. 8	13⅜ Mar. 8
700	25,600	Pref series A $30 ex-war	100	12¾	Sale	6¾	Sale	4¾	5½	5 June 29	7 June 7	5 June 29	12¾ Jan. 3
1,300	16,750	$2.50 prior conv pref	*	18⅞	Sale	10¼	Sale	8⅛	9	8 June 29	10¾ June 6	8 June 29	19 Mar. 9
17,200	168,600	Alleghany Ludl'm Steel Corp	*	27½	Sale	18	Sale	14¾	Sale	14½ June 29	18⅛ June 9	14 Apr. 8	28¼ Jan. 4
2,300	17,400	Allen Industries Inc	*	10¼	Sale	8¼	Sale	7½	Sale	7½ June 29	9 June 5	6¾ Apr. 11	11½ Jan. 4
7,600	57,200	Allied Chem & Dye	*	193	Sale	167	Sale	160	Sale	160 June 30	168 June 7	151½ Apr. 10	193 Jan. 3
600	9,500	Allied Kid Co	5	12	12½	10⅞	12¾	10⅞	11¾	11½ June 20	12 June 22	10 Apr. 10	13½ Jan. 21
3,600	57,100	Allied Mills Co Inc	*	12⅝	Sale	11½	Sale	11⅛	11¼	11¼ June 29	12¼ June 9	9½ Apr. 10	13⅜ Jan. 4
52,200	312,100	Allied Stores Corp	*	11⅜	Sale	9	Sale	8	Sale	7⅝ June 29	10 June 9	6 Apr. 11	11⅜ Jan. 3
1,500	11,400	5% preferred	100	61	62	64¾	Sale	63	66	64¾ June 1	70 June 12	54½ Apr. 11	70 Mar. 1
27,200	292,800	Allis-Chalmers Mfg	*	47¼	Sale	35	Sale	32	Sale	31¾ June 30	x37¼ June 7	28 Apr. 8	48⅜ Jan. 5
3,600	18,600	Alpha Portland Cement	*	19⅞	Sale	15½	Sale	15¾	Sale	15⅜ June 21	16½ June 24	12¾ Apr. 8	19⅞ Jan. 3
2,800	21,300	Amalgam Leather Cos. Inc	1	2⅜	Sale	1⅝	Sale	1¼	Sale	1¼ June 29	1⅝ June 1	1¼ June 29	2⅜ Jan. 3
----	900	6% cum preferred	50	18	Sale	13	17	13	16	----	----	13½ Apr. 4	19 Jan. 20
3,400	51,300	Amerada Corp	*	69½	Sale	66	68	62½	Sale	61½ June 29	69¼ June 9	50 Apr. 11	70 May 25
4,900	30,400	Am Agric Chemical (Del) new	*	22¾	Sale	17⅝	18⅜	18	18½	18 June 2	20¼ June 10	16 Apr. 26	24¼ Jan. 3
20,200	20,200	American Airlines Inc	10	----	----	----	----	27¼	Sale	26 June 29	32 June 21	26 June 29	32 June 21
5,900	62,200	American Bank Note	10	17¾	Sale	12¾	13	10⅞	11¼	10¾ June 29	12⅞ June 5	10¾ Apr. 11	17¾ Jan. 3
640	4,220	6% preferred	50	56	60	52½	55	52¼	54	51 June 2	53 June 7	50 May 24	60 Jan. 6
1,500	44,800	b American Bosch Corp	1	7½	7⅞	5¾	Sale	4½	Sale	4½ June 29	5¾ June 1	3⅞ Apr. 8	8 Jan. 4
3,800	54,700	Am Brake Shoe & Fdy	*	51¾	Sale	37½	Sale	36⅝	Sale	36½ June 13	39 June 27	31¾ Apr. 1	54½ Jan. 4
220	1,470	5¼% conv preferred	100	130	132	129	Sale	132	134	128¾ June 1	132 June 13	125 Apr. 11	134 May 6
14,600	84,800	American Can	25	100⅛	Sale	91¾	Sale	94	Sale	90 June 29	96½ June 7	83¼ Apr. 11	100⅝ Jan. 3
1,200	8,300	Preferred	100	173⅞	176½	170½	175	173	176	x174 June 15	176 June 14	167½ Mar. 3	178½ Feb. 17
14,900	142,500	Amer Car & Foundry	*	34¾	Sale	23⅛	Sale	19	Sale	18¼ June 29	23¾ June 7	17½ Apr. 11	35 Jan. 4
2,100	23,300	Preferred	100	54	Sale	39	Sale	36	Sale	34½ June 19	39½ June 7	32 Apr. 8	55 Jan. 5
7,300	109,310	American Chain & Cable	*	23⅜	Sale	17¼	Sale	15⅛	Sale	15 June 29	17¾ June 12	13½ Apr. 8	24½ Jan. 4
300	1,500	5% preferred	100	112	115	102	110	98	105	100 June 8	100¼ June 21	100 May 8	115¼ Mar. 9
1,600	9,600	American Chicle	*	122¾	Sale	121¼	123	123	Sale	122 June 15	124 June 23	109½ Apr. 20	124 June 23
------	20	Am Coal Co of Alleg Co N J	25	----	17½	1⅛	15	2¼	15	----	----	14 Apr. 5	14 Apr. 5
800	16,700	American Colortype	10	7¼	8	6½	7	5¼	5⅞	6⅛ June 26	6⅝ June 7	5¼ Apr. 8	8¾ Feb. 24
2,600	32,200	Am Com Alcohol	20	10½	Sale	7⅜	Sale	6¼	Sale	6¼ June 30	7¾ June 8	5⅜ Apr. 10	11½ Jan. 5
6,100	31,600	Amer Crystal Sugar Co	10	10⅜	Sale	9½	Sale	8½	Sale	8½ June 30	9⅞ June 6	6¼ Apr. 11	10½ Jan. 4
380	3,460	6% 1st preferred	100	60¼	67½	70	71⅛	74	77¾	70⅞ June 6	75 June 24	61 Feb. 11	74½ June 12
4,200	76,400	Amer Encaustic Tiling	1	4⅞	Sale	3½	Sale	2¾	Sale	2¾ June 30	3½ June 1	2⅝ Apr. 1	5¾ Jan. 4
200	1,400	Am European Securities	*	6½	9	4¾	5½	4¾	5½	5⅛ June 14	5¼ June 6	4¾ May 26	6 Mar. 22
7,600	103,300	Am & Foreign Power	*	3½	Sale	2¾	Sale	2⅛	Sale	2⅛ June 29	2¾ June 1	2 Apr. 8	3 5/8 Jan. 20
21,400	76,100	$7 preferred	*	19¼	Sale	18⅜	Sale	16¼	Sale	16⅛ June 29	20⅜ June 6	12¼ Apr. 10	20½ Mar. 11
5,500	37,300	2d preferred A	*	9	Sale	7¼	Sale	5¾	Sale	5¾ June 30	8 June 6	5 Apr. 10	9¾ Jan. 5
7,600	38,700	$6 preferred	*	14½	Sale	15⅞	Sale	13¼	Sale	13¼ June 30	17⅜ June 7	10 Apr. 11	17⅜ June 7
1,100	12,000	Am Hawaiian Steamship	10	14½	Sale	14½	Sale	13½	Sale	13½ June 29	15 June 6	12 Apr. 8	15 Jan. 7
5,200	89,700	American Hide & Leather	1	5	Sale	4⅜	Sale	3½	Sale	3½ June 29	4⅜ June 1	2⅞ Mar. 31	5¼ Feb. 2
1,100	11,100	6% preferred	50	31	Sale	35½	Sale	28	Sale	28 June 30	35½ June 1	25⅝ Apr. 8	35½ May 31
12,000	35,200	Amer Home Products	1	45¾	Sale	47⅞	Sale	49½	Sale	47 June 2	51 June 23	41¾ Apr. 11	51 June 23
6,400	51,200	American Ice	*	1½	1⅝	2⅜	2½	2⅛	Sale	1⅞ June 13	2⅜ June 2	1⅜ Jan. 24	2⅝ May 10
1,500	15,900	6% preferred	100	14¼	15	22	Sale	20	Sale	19¾ June 22	22 June 1	14½ Jan. 23	22½ May 15
3,200	47,500	Amer Internat Corp	*	7½	Sale	5	Sale	4⅝	Sale	4½ June 20	5 June 1	4¼ Apr. 8	7¾ Jan. 5
11,400	175,600	Amer Locomotive	*	30	Sale	18⅞	Sale	15¾	Sale	15⅞ June 30	18⅞ June 1	14⅜ Apr. 8	30⅜ Jan. 5
1,900	17,300	Preferred	100	79½	Sale	50	53	43	Sale	43 June 30	53 June 23	43 June 30	79½ Jan. 3
6,100	68,400	Am Mach & Foundry	*	15¼	Sale	13	Sale	11⅞	Sale	11⅝ June 30	13½ June 6	11 Apr. 8	15¾ Jan. 5
1,200	21,000	Amer Machine & Metals	*	4¼	Sale	3	3⅛	2½	Sale	2½ June 29	3⅛ June 3	2⅛ Apr. 11	4½ Jan. 4
9,300	99,300	American Metal	*	39¼	40	30	Sale	27⅝	Sale	27⅞ June 30	33½ June 23	26⅜ May 17	40¼ Jan. 5
200	1,600	6% conv preferred	100	116½	122	111	121	111	125	120 June 6	120 June 6	117½ Apr. 20	124½ Mar. 20
920	5,630	American News Co new	*	x26	Sale	24½	25	24	Sale	23½ June 5	24½ June 2	23 Jan. 14	x26 Jan. 3
20,400	358,000	Amer Power & Light	*	6¼	Sale	4⅝	Sale	3⅞	Sale	3¾ June 30	4⅞ June 7	3⅝ Apr. 10	7 Feb. 6
4,100	86,600	$6 preferred	*	39⅞	Sale	39	Sale	36¼	Sale	35¼ June 29	40⅝ June 7	32 Apr. 8	49¾ Mar. 11
6,600	114,000	$5 preferred	*	35⅞	Sale	35	Sale	31¼	Sale	31 June 30	35½ June 7	28 Apr. 8	44¾ Mar. 11
74,300	805,300	Am Radiator & Stand San	*	18¼	Sale	12⅜	Sale	11½	Sale	11⅛ June 30	12⅞ June 10	10⅛ Apr. 8	18⅜ Jan. 4
30	890	Preferred	100	160	Sale	152	155	152	----	152 June 16	153½ June 2	152 May 15	162 Jan. 5
20,800	317,000	American Rolling Mill	25	22¾	Sale	14¾	Sale	12¾	Sale	11⅞ June 29	14¾ June 1	11⅞ June 29	22¾ Jan. 4
3,400	23,600	4½% conv preferred	100	71	73	54¾	Sale	54¼	Sale	52½ June 30	55¼ June 9	50 Apr. 11	72½ Jan. 4
2,800	37,600	Amer Safety Razor	18.50	15	Sale	13½	Sale	11¾	Sale	11¾ June 30	13¾ June 7	11⅜ Apr. 10	15¾ Mar. 1
2,100	17,100	American Seating Co	*	20	Sale	12¾	Sale	11¾	Sale	11¾ June 30	13¼ June 9	10⅞ Apr. 10	20 Jan. 3
700	7,310	American Ship Building	*	32½	Sale	27⅞	Sale	27	Sale	27 June 1	28½ June 21	x27 Apr. 13	34½ Mar. 10
39,100	310,000	Amer Smelt & Refining	*	52⅜	Sale	43¼	Sale	38¼	Sale	37¾ June 30	44⅝ June 10	35½ Apr. 10	53⅜ Jan. 5
1,800	13,100	Preferred	100	133¼	Sale	136⅜	138¾	133½	135	135 June 29	140¼ June 21	129½ Feb. 17	140¼ June 21
900	10,000	American Snuff	25	60	Sale	65	Sale	64¾	65¼	65 June 1	68 June 13	59½ Apr. 14	68 June 13
30	920	6% preferred	100	150	Sale	148	151	149	152	151 June 13	151 June 13	146½ May 3	151½ Jan. 18
28,800	284,900	Amer Steel Foundries	*	40¼	Sale	25	Sale	21⅞	Sale	20¾ June 30	26 June 7	20¼ Apr. 10	41 Jan. 4
11,400	81,900	American Stores	*	9¾	Sale	11	Sale	10⅛	Sale	9¾ June 14	12⅜ June 19	8¼ Apr. 8	13⅛ Feb. 20
2,100	4,000	American Stove Co	*	14¼	16½	10½	12	10⅝	11½	10 June 15	12⅛ June 21	9 Apr. 1	14½ Feb. 18
2,400	32,700	American Sugar Refining	100	22½	Sale	18	18¾	16½	17	16½ June 26	18 June 5	15¼ Apr. 11	22½ Jan. 3
1,100	17,900	Preferred	100	91½	Sale	89½	Sale	87	89	87¼ June 5	89½ June 1	75½ Mar. 7	91½ Jan. 9
2,000	11,300	Amer Sumatra Tobacco	*	18½	18⅞	17½	17¾	15¾	16¾	15¾ June 29	18½ June 9	14½ Apr. 8	18½ Jan. 4
44,400	266,700	Amer Telep & Teleg	100	150	Sale	164½	Sale	157¼	Sale	156⅛ June 29	169⅛ June 10	148 Apr. 10	170¼ Mar. 11
5,600	43,300	American Tobacco	25	85¾	Sale	82	Sale	80	Sale	80 June 15	83⅛ June 2	73 Apr. 11	87½ Jan. 19
17,000	103,800	Class B	25	88½	Sale	84	Sale	83½	Sale	81¼ June 15	85¼ June 12	75½ Apr. 11	89¾ Jan. 16
1,900	10,000	6% preferred	100	146¾	148	151	152	149¾	Sale	148⅜ June 13	153 June 7	147 Jan. 4	153¼ May 26
7,200	69,300	American Type Founders	*	8	Sale	5⅞	Sale	5	Sale	5 June 29	6⅛ June 7	4½ Mar. 31	8⅜ Jan. 5
30,000	466,900	Am Wat Wks & El	*	14	Sale	10	Sale	8¾	Sale	8¼ June 30	10¼ June 7	8⅛ Apr. 11	14⅜ Jan. 20
500	4,700	$6 1st preferred	*	77½	82	85	91	82	87	84 June 20	87 June 7	78 Apr. 10	93½ Mar. 10
2,300	32,900	American Woolen	*	6¼	Sale	4¼	4½	4	4⅛	4 June 29	4⅝ June 22	3⅝ Apr. 8	6¾ Jan. 10
2,600	42,900	Preferred	100	40	Sale	33	Sale	31⅜	32	31 June 29	35 June 12	28⅜ Apr. 10	43½ Jan. 10
9,900	117,300	Amer Zinc, Lead & Smelt	1	7⅝	Sale	5	Sale	4⅜	Sale	4¼ June 29	5⅛ June 7	4⅛ Apr. 10	7¾ Jan. 5
600	2,500	$5 prior conv pref	25	31	38	27½	34	24	32	30 June 19	32¼ June 14	24 Apr. 11	33 Jan. 7
105,800	1,284,600	Anaconda Copper	50	35⅛	Sale	24½	Sale	22½	Sale	21⅜ June 29	25¾ June 7	20¾ Apr. 11	36¼ Jan. 5
500	10,300	Anaconda Wire & Cable	*	52	55	35	40	34⅞	39⅞	36½ June 21	39 June 22	35 Apr. 11	54⅛ Jan. 4
36,600	81,700	Anchor Hocking Glass Corp	*	19¾	Sale	21½	Sale	22⅛	Sale	20¾ June 1	24⅞ June 24	13½ Apr. 8	24⅞ June 24
1,620	2,530	$6.50 conv preferred	*	112	113½	113	Sale	112	112½	112½ June 24	114¾ June 8	111 Jan. 23	114¾ June 8

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
500	4,700	Andes Copper Mining Co	20	14¾	Sale	9⅞	10½	8	10¼	9 June 29	10 June 17	8¾ Apr. 11	15⅝ Jan. 15
200	2,400	A P W Paper Co	*	2⅜	Sale	2	Sale	1⅝	2¼	2 June 1	2 June 1	1½ Apr. 11	2½ Jan. 9
2,300	9,900	Archer Daniels Midland	*	28¼	Sale	24	26	25½	Sale	25 June 6	26¾ June 22	21 Apr. 21	29½ Jan. 6
-----	300	Preferred	100	121¼	-----	118	120⅞	119	Sale	119 June 30	120⅞ June 22	117½ Apr. 27	121¼ Jan. 4
2,600	11,700	Armour (Del) 7% preferred	100	101¼	102	100	Sale	102	103½	99 June 13	105 June 20	97 May 9	105 June 20
24,100	206,700	Armour of Illinois	5	6	Sale	4	Sale	3⅞	Sale	3⅞ June 2	4⅜ June 21	3¾ Apr. 10	6⅛ Jan. 4
3,200	17,100	$6 convertible preferred	*	47	Sale	36¾	Sale	35½	37	34 June 15	41 June 20	33¾ Apr. 11	52 Jan. 5
100	400	7% preferred	100	56	65	40¼	65	40	65	-----	-----	50 Mar. 31	65 Jan. 4
10,900	94,300	Armstrong Cork Co	*	57⅛	Sale	40	Sale	34½	Sale	34 June 30	40¾ June 9	33½ Apr. 11	58 Jan. 4
2,000	26,700	Arnold Constable Corp	5	11	Sale	11¼	12	9⅞	10⅛	10 June 29	12 June 9	9⅛ Apr. 10	13 Mar. 15
2,700	56,200	Artloom Corporation	*	8	½	7	Sale	6¼	Sale	6¼ June 30	7½ June 9	5⅜ Apr. 11	10⅜ Jan. 5
-----	180	7% preferred	100	75	77	-----	95	82	95	-----	-----	73 Jan. 23	85 Mar. 11
19,600	115,300	Associated Dry Goods	1	10⅜	Sale	7½	Sale	7⅛	Sale	7 June 29	8⅜ June 23	5⅝ Apr. 11	10⅜ Jan. 3
600	3,700	6% 1st preferred	100	65	71½	72¼	75	66	73	70 June 27	76 June 17	70 Jan. 5	78 Mar. 15
500	2,500	7% 2d preferred	100	52⅞	Sale	48	51	54	59¾	51 June 9	60 June 12	41 Apr. 8	60 June 12
600	3,300	Associated Investment Co	*	34½	38⅞	37½	Sale	35½	36	36 June 29	38 June 6	30 Apr. 11	38 June 6
300	1,320	5% pref with warrants	100	94	Sale	99¾	Sale	-----	-----	97 June 26	100 June 1	90 Jan. 9	100 June 1
120	710	5% preferred ex-warr	100	91	95	97	100	96½	Sale	96½ June 30	99 June 6	89½ Apr. 27	99 June 6
47,500	414,900	Atchison Top & S Fe	100	42	Sale	29¾	Sale	25¼	Sale	24⅛ June 29	30⅜ June 7	23½ Apr. 11	42¼ Jan. 4
3,000	40,700	5% preferred	100	67¾	Sale	63	Sale	52¾	Sale	52¾ June 30	65½ June 21	51⅞ Apr. 26	71 Mar. 9
7,900	99,400	Atlan Coast Line RR	100	30	Sale	18½	Sale	16	Sale	16 June 29	19½ June 7	15 Apr. 8	30¼ Jan. 3
200	12,300	Atl G & W I SS Lines	*	6½	Sale	7¼	8¼	6⅛	Sale	6⅛ June 30	6½ June 30	6 Apr. 8	10½ Mar. 14
600	23,500	5% preferred	100	11	Sale	11¾	12¼	10¾	Sale	10¾ June 30	12⅝ June 19	10 Apr. 8	18 Mar. 15
11,000	107,700	Atlantic Refining	25	22½	Sale	20½	Sale	19¾	Sale	19⅝ June 29	21½ June 13	18½ May 2	23½ Jan. 10
600	4,900	4% conv pref series A	100	108	111	110¾	Sale	109⅜	111	110 June 17	110½ June 6	104¼ Apr. 12	110½ June 6
16,100	159,900	Atlas Corp	5	8¼	Sale	7½	Sale	7⅛	Sale	7½ June 1	8 June 26	7 Apr. 11	8¾ Jan. 5
2,400	13,400	6% preferred	50	43	44	43¾	45	44⅛	Sale	44¼ June 7	46½ June 20	43⅝ Apr. 8	47¾ Mar. 8
1,500	6,700	Atlas Powder	*	66¾	Sale	49	51	49	53	50⅝ June 6	54¾ June 21	50⅝ June 6	66¾ Jan. 3
100	1,490	5% preferred	100	126	-----	116½	119	117	119	116 June 15	119 June 5	116 June 15	127 Jan. 11
300	5,600	Atlas Tack Corp	*	6¼	6⅞	5½	5⅞	4¾	5½	4¾ June 20	5⅜ June 9	4¼ Apr. 10	6½ Jan. 5
2,500	16,900	‡Auburn Automobile	*	4	Sale	2½	2⅝	1¾	Sale	1¾ June 30	2½ June 8	1¾ June 30	4¾ Mar. 10
500	9,300	Austin, Nichols & Co	*	3⅜	Sale	2⅛	2½	2	Sale	2 Jun., 30	2⅜ June 14	2 Apr. 13	3⅞ Jan. 6
60	1,270	$5 prior A	*	29	32	19	22	18⅝	Sale	18⅝ June 30	19 June 6	3¾ June 29	30½ Jan. 5
67,000	429,200	Aviation Corp (Del) The	3	8⅞	Sale	5⅛	Sale	3⅛	Sale	3¾ June 29	5¼ June 3	3¾ June 29	8⅞ Jan. 3
251,100	251,100	Rights		-----	-----	-----	-----	⅛	Sale	⅛ June 26	7/16 June 19	⅛ June 26	7/16 June 19
36,300	515,600	Baldwin Locomotive Works											
17,500	265,800	Vot trust ctfs when issued	13	17¼	Sale	11⅞	Sale	10⅛	Sale	9¾ June 29	12⅛ June 7	9¼ Apr. 11	17⅜ Jan. 4
5,000	75,700	Baltimore & Ohio	100	8	Sale	5¼	Sale	4½	Sale	4½ June 30	5⅜ June 3	4½ Apr. 10	8¾ Jan. 5
1,900	16,300	4% preferred	100	10	Sale	6½	6⅞	5⅜	Sale	5¼ June 30	7⅛ June 2	5 Apr. 10	10⅜ Jan. 4
180	1,660	Bangor & Aroostook	50	29⅞	Sale	22¾	Sale	20	21	19¼ June 14	23 June 5	19 Apr. 11	30½ Jan. 4
4,500	67,100	5% conv preferred	100	85½	90	65	70	67	Sale	67 June 30	69½ June 3	67 Apr. 8	87¼ Jan. 11
1,000	11,500	Barber Asphalt Corp	10	20⅝	Sale	14	Sale	11	Sale	11 June 30	14 June 1	10⅞ Apr. 8	21½ Jan. 5
100	1,810	Barker Bros	*	12½	Sale	7¾	Sale	6½	7½	7 June 28	8¼ June 9	6 Apr. 8	13 Jan. 5
16,000	204,100	5½% preferred	50	29½	34	28	28½	28½	Sale	28 June 6	28½ June 28	24¼ Apr. 11	33 Feb. 28
8,300	75,900	Barnsdall Oil Co	5	18½	Sale	14½	Sale	12¾	Sale	12¾ June 30	14¾ June 9	x12⅝ Apr. 11	19½ Jan. 4
30	380	Bayuk Cigar Inc	*	20¼	Sale	21½	Sale	19¼	19¾	19 June 29	22 June 6	15¼ Apr. 10	22¼ May 24
6,200	26,500	1st preferred	100	114	Sale	112⅛	113½	113¼	-----	114 June 7	114 June 7	110¼ Apr. 11	114⅜ Jan. 16
300	2,000	Beatrice Creamery	25	18⅛	Sale	22	Sale	22¼	Sale	21½ June 2	23½ June 24	17 Apr. 10	23½ June 24
-----	40	$5 preferred with warr	*	96	99⅝	101⅛	Sale	102	102½	101⅛ June 1	102⅛ June 22	98 Apr. 10	102⅛ June 22
1,400	4,700	Beech Creek RR Co	50	28½	29½	28	-----	-----	30	-----	-----	28 Mar. 3	29 Mar. 23
3,800	29,400	Beech-Nut Packing	20	123	Sale	122	Sale	119	125	121 June 20	126 June 12	113½ Apr. 28	126 June 12
-----	700	Belding-Heminway	*	7¾	Sale	8	8¼	8⅛	Sale	7⅞ June 3	8¼ June 22	7¼ Apr. 10	8⅞ Jan. 20
45,900	759,000	Belgium National Rys part pref		72⅛	75	72⅛	75	70⅝	73⅝	-----	-----	70 Mar. 22	73⅝ Jan. 25
13,400	56,700	Bendix Aviation Corp	5	29¾	Sale	24	Sale	21⅛	Sale	20¼ June 30	24¼ June 9	16⅜ Apr. 11	29¾ Jan. 3
2,700	17,800	Beneficial Indus Loan Corp	*	19⅝	Sale	20⅝	Sale	19⅞	Sale	19⅝ June 30	21⅛ June 8	17⅛ Apr. 11	21½ Mar. 11
1,600	12,700	Prior pref $2.50 div ser '38	*	-----	-----	53⅜	54½	52½	53⅛	52½ June 26	54¾ June 6	48¼ Apr. 6	54¾ June 6
92,500	1,250,700	Best & Co	*	55	Sale	48½	49¾	47	Sale	47 June 24	49¾ June 8	46 Apr. 26	57½ Mar. 11
8,800	37,800	Bethlehem Steel Corp (Del)	*	78¾	Sale	58⅜	Sale	51⅞	Sale	50¼ June 30	59⅜ June 7	50¼ June 30	80 Jan. 4
2,600	23,900	5% preferred	20	17½	Sale	x17	Sale	16½	Sale	16½ June 30	17⅜ June 9	15½ Apr. 10	18 Jan. 11
3,100	20,300	7% preferred	100	113	Sale	x107⅜	Sale	106	Sale	106 June 30	108½ June 5	99¼ Apr. 11	115 Jan. 7
2,300	19,600	Bigelow-Sanford Carpet Inc	*	25	Sale	20½	Sale	18½	Sale	18½ June 29	22¾ June 9	15⅞ Apr. 10	27 Feb. 28
18,400	115,500	Black & Decker Mfg Co	*	21¾	Sale	17½	Sale	16½	Sale	16¼ June 28	18 June 13	14 Apr. 8	22½ Jan. 3
80	1,170	Blaw-Knox	*	16⅝	Sale	11	Sale	9⅛	Sale	9 June 30	11¼ June 9	8½ Apr. 10	17¾ Jan. 4
30	220	Bloomingdale Bros	*	20	24⅞	17½	18¾	17½	19½	18 June 6	19½ June 9	17⅜ May 31	23½ Mar. 11
28,800	411,600	Blumenthal & Co pref	100	43⅛	46½	35	39¾	31	40	39¾ June 9	40 June 10	35 Apr. 18	44 Feb. 24
1,800	23,100	Boeing Airplane Co	*	34¾	Sale	22¾	Sale	19	Sale	17⅝ June 29	23½ June 2	17⅝ June 29	34¾ Jan. 3
330	3,700	Bohn Alum & Brass Corp	5	28½	Sale	22⅝	Sale	19¾	Sale	19¾ June 30	22⅝ June 1	16¼ Apr. 8	28½ Jan. 3
440	4,660	Bon Ami class A	*	107	Sale	109	Sale	108	109	109 June 1	110¼ June 6	104 Jan. 23	110¼ June 6
6,100	31,100	Class B	*	52½	Sale	56⅛	57	58	Sale	56 June 2	59 June 23	51 Jan. 24	59¾ May 13
33,800	278,800	Bond Stores Inc	1	12½	13¼	18¾	19⅛	20	Sale	19 June 2	22 June 21	12½ Jan. 30	22 June 21
18,700	249,800	Borden Co (The)	15	16⅛	Sale	20⅝	Sale	20	Sale	19¾ June 30	21 June 9	16½ Jan. 12	21⅝ Mar. 10
600	9,700	Borg-Warner Corp	5	32	Sale	24¼	Sale	21⅝	Sale	21⅛ June 30	25 June 9	18¾ Apr. 11	32 Jan. 3
4,800	22,500	Boston & Maine	100	2⅜	Sale	1¾	2	1½	2	1½ June 14	2 June 20	1½ Apr. 8	2¾ Mar. 8
		Bower Roller Bearing Co	17	26½	27	26¼	Sale	25	Sale	25 June 29	27⅛ June 24	19½ Apr. 10	27¾ Mar. 30
4,900	65,200					6⅞	Sale	6⅝	Sale	6½ June 29	7¼ June 9	5½ Apr. 10	7¾ Feb. 27
11,400	175,700	g Brewing Corp of America	3	6½	Sale	10⅛	10½	9	Sale	8¾ June 30	10½ June 6	8¼ Apr. 8	15⅛ Jan. 4
32,700	387,900	Bridgeport Brass Co	*	15¾	Sale	21¾	Sale	18¼	Sale	18 June 30	22¼ June 7	16¼ Apr. 10	31⅝ Jan. 5
1,100	6,800	Briggs Manufacturing	*	31¾	Sale	39	40	37⅝	Sale	37 June 26	40 June 2	31 Apr. 12	40 June 2
4,100	26,300	Briggs & Stratton	*	39½	Sale	47⅞	Sale	48¼	49½	47½ June 5	50 June 9	41⅜ Apr. 14	50 June 9
2,500	28,700	Bristol-Myers Co	5	43	Sale	1⅜	1⅝	1¼	Sale	1¼ June 22	1¾ June 6	1½ Apr. 1	2 Jan. 20
3,600	34,300	Brooklyn & Queens Transit	*	1⅞	2⅛	9⅛	9¾	9	Sale	8¾ June 30	10 June 23	5½ Apr. 1	10¼ Apr. 11
26,900	211,800	$6 preferred	*	9¾	Sale	11½	Sale	11½	Sale	10¼ June 16	12⅜ June 6	7⅜ Apr. 8	13⅞ Mar. 1
6,400	53,200	Bklyn-Manhattan Transit	*	12¼	Sale	39	40	38¾	Sale	37½ June 16	41⅝ June 6	27 Apr. 8	43½ Mar. 1
25,000	210,500	$6 preferred series A	*	40½	Sale	22½	Sale	x20⅜	Sale	x19⅞ June 30	23⅝ June 9	13⅝ Apr. 10	24⅜ May 25
400	3,800	Brooklyn Union Gas	*	17¾	Sale	35	38	34½	36	36 June 9	36 June 9	31½ Jan. 3	36 Apr. 29
18,900	68,900	Brown Shoe, Inc	*	31½	Sale	14	Sale	13⅜	Sale	13¾ June 30	15¼ June 9	9⅝ Apr. 8	15¼ June 9
10,000	151,400	Brunswick-Balke-Coll	*	13⅛	Sale	8⅝	Sale	7⅝	Sale	7⅝ June 28	8⅝ June 1	7 Apr. 8	13¼ Jan. 6
280	1,190	Bucyrus-Erie Co	10	11½	Sale	98	Sale	95½	98¼	95½ June 27	100 June 2	94¾ Apr. 11	100 Mar. 7
12,500	278,600	7% preferred	100	95	96	4¾	Sale	4⅛	Sale	4 June 30	5 June 6	4 Apr. 8	8 Jan. 4
620	12,290	Budd (E G) Mfg	*	7½	Sale	36⅞	Sale	34½	Sale	34¼ June 29	38 June 9	29½ Apr. 11	55½ Jan. 4
12,200	82,800	Preferred 7%	100	51½	Sale	4¼	Sale	3⅝	Sale	3⅝ June 30	4⅝ June 6	3 Apr. 8	5⅝ Jan. 4
4,200	46,400	Budd Wheel	*	5⅜	Sale	27¾	Sale	24	Sale	24 June 29	28½ June 6	21½ Apr. 10	34¼ Mar. 9
3,300	39,100	Bulova Watch	*	32¾	Sale	20	Sale	17½	18	17¾ June 29	20½ June 2	16 Apr. 11	30 Jan. 5
13,700	71,200	Bullard Co	*	28¾	Sale	14⅛	Sale	13⅛	Sale	13⅜ June 30	15⅝ June 24	11½ Apr. 10	15¾ Feb. 28
12,500	96,800	Burlington Mills Corp	1	14⅜	Sale	13¼	Sale	11	Sale	11 June 30	13⅝ June 15	11 June 30	18⅝ Jan. 3
1,000	19,200	Burroughs Add Mach	*	18¾	Sale	1⅜	1⅝	1¼	1½	1¼ June 29	1½ June 7	1 Apr. 10	2⅜ Jan. 5
		Bush Term Co	1	2⅛	Sale								
1,100	2,990	‡Bush Term Bldgs—											
		Depos. ctfs. 7% pref	100	-----	-----	10½	11¾	11½	Sale	11½ June 6	13 June 9	6½ Mar. 31	13 June 9
3,600	62,200	Butler Brothers	10	9	Sale	6⅞	Sale	6⅝	Sale	6½ June 29	7¼ June 9	5⅞ Apr. 10	9¼ Jan. 3
1,200	12,600	5% conv preferred	30	20¼	Sale	20⅜	Sale	20½	Sale	20⅜ June 1	21¼ June 14	18⅞ Apr. 11	23¾ Mar. 6
2,500	44,200	Butte Copper & Zinc	5	3¾	Sale	3	Sale	2½	Sale	2½ June 29	3 June 1	2½ June 29	4¾ Mar. 9
8,300	52,500	Byers Co	*	12¾	Sale	9⅛	Sale	8¾	Sale	8⅛ June 22	10 June 28	7 Apr. 11	13¾ Jan. 4
1,500	6,320	Partic preferred	100	36⅛	Sale	42⅞	Sale	49¼	Sale	42⅞ June 1	51¾ June 28	25½ Apr. 11	51¾ June 28
2,100	24,200	Byron Jackson Co	*	17½	Sale	13¼	Sale	12⅛	Sale	12⅛ June 30	13½ June 10	11½ Apr. 8	17⅞ Jan. 5
16,700	58,100	Calif Packing Corp	*	17¼	Sale	17¼	Sale	17½	Sale	17¼ June 1	20⅝ June 20	13¼ Apr. 10	20⅝ June 20
400	1,800	5% preferred	50	48	51	50½	52	50	55	51¼ June 2	52⅛ June 6	48½ Mar. 1	52⅛ June 6
19,200	272,700	Callahan Zinc-Lead	1	1⅝	Sale	1	Sale	⅞	Sale	⅞ June 16	1⅛ June 3	⅝ Feb. 15	2⅛ Jan. 17
9,100	122,200	Calumet & Hecla Cons Copper	5	8⅛	Sale	5⅝	Sale	5⅛	Sale	5 June 29	5⅞ June 9	5 Apr. 8	8⅝ Jan. 5
2,900	45,900	Campbell W & C Foundry	*	17¼	17¾	11	Sale	9⅝	9⅞	9¾ June 29	11⅜ June 9	9⅛ Apr. 11	17¾ Jan. 4
40,000	249,200	Canada Dry Ginger Ale	5	18¾	Sale	16¾	Sale	16¼	Sale	15⅝ June 30	18⅛ June 21	12 Apr. 11	20⅜ Jan. 18
70	150	Canada Southern Ry Co	100	43	50	47	49	39	43½	45 June 15	47 June 12	44 Jan. 4	47 Jan. 12
29,800	288,600	Canadian Pacific	25	6¼	Sale	4½	Sale	3⅞	Sale	3⅞ June 30	4⅞ June 2	3½ Apr. 8	6¼ Jan. 3
1,300	15,200	Cannon Mills	*	31⅜	33¼	30½	32	31	32	31 June 7	32 June 13	29¾ Apr. 8	34½ Mar. 11
1,500	6,800	Capital Admin Co Ltd cl A	1	7½	8½	5½	Sale	4⅞	Sale	4⅞ June 30	5¾ June 7	4½ May 19	7⅜ Jan. 9
50	500	$3 preferred class A	10	40¾	44	38½	40	35	37¾	38½ June 15	38½ June 15	38½ Mar. 30	42½ Feb. 17
430	1,850	Car Clinchfield & Ohio Ry	100	82¾	83½	78½	81	80	Sale	79¾ June 15	18 June 13	77 Apr. 20	85 Feb. 18
1,300	7,400	Carpenter Steel Co	5	19⅝	Sale	15⅞	Sale	13½	15	14½ June 29	16 June 6	13⅞ Apr. 1	20¼ Jan. 4
2,700	20,400	Carriers & General Corp	1	3⅞	Sale	2⅞	Sale	2½	Sale	2½ June 17	2⅞ June 1	2¼ Apr. 6	3⅞ Jan. 3
2,600	35,100	Cash (J I) Co	100	91	Sale	77	81	71	Sale	71 June 30	81½ June 9	66 Apr. 11	94½ Mar. 9
900	4,450	7% preferred	100	116	117¼	114½	Sale	112½	118	112⅝ June 26	116 June 10	110 Apr. 11	122¼ Mar. 3
12,700	132,300	Caterpillar Tractor	*	47¼	Sale	44½	Sale	41½	Sale	40½ June 30	46⅞ June 9	38½ Apr. 1	55 Mar. 11
200	2,500	5% preferred	100	106⅝	109	105	106	103¼	105⅛	105 June 23	105½ June 2	103½ Mar. 27	107½ Jan. 9
97,000	303,100	Celanese Corp. of America	*	23⅝	Sale	18½	Sale	20⅞	Sale	17¾ June 13	23⅝ June 23	13⅝ Apr. 10	24⅝ Jan. 4
1,490	5,310	7% prior preferred	100	85	95	94¼	96½	102¼	Sale	95½ June 2	105¼ June 27	84 Apr. 14	105¼ Jan. 27
13,900	162,900	Celotex Corp new	*	18⅞	Sale	12½	Sale	10¼	Sale	10⅛ June 30	13⅜ June 10	10 Apr. 8	19⅛ Jan. 4
220	1,250	5% preferred	100	69	70	65	68	62	66	64 June 21	67 June 8	64 Apr. 17	72½ Mar. 14
2,400	22,700	Central Aguirre Associates	*	21½	Sale	20	Sale	19½	20½	19½ June 29	20½ June 1	18½ Apr. 8	22½ Jan. 11
6,900	95,900	Central Foundry Co	1	5¼	Sale	3	Sale	2⅜	Sale	2⅜ June 30	3¼ June 24	2⅜ Apr. 10	5¼ Jan. 3
410	1,900	Central Ill Lt 4½% pref	100	110	Sale	111⅛	Sale	112½	Sale	111⅛ June 1	113 June 12	109 Mar. 22	113 Jan. 12
100	5,800	Central RR of N J	100	9¼	Sale	4½	5¾	3¾	Sale	3¾ June 30	3¾ June 30	⅜ June 30	9½ Jan. 5
1,400	13,800	Central Violeta Sugar Co	19	5½	Sale	4⅜	Sale	4⅜	4¾	4⅛ June 20	4¾ June 1	3½ Apr. 8	5½ Jan. 13
500	4,700	Century Ribbon Mills	*	4⅝	5	4½	5	4	4⅝	4⅛ June 27	4½ June 9	3½ Apr. 11	5½ Mar. 11
20	200	Preferred	100	85	92	85¼	95	87	Sale	85¼ June 3	87 June 30	85¼ June 3	95 Feb. 24

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
12,800	108,600	Cerro de Pasco Copper	*	50½	Sale	38	Sale	33	Sale	32 June 29	40 June 7	32 June 29	52⅞ Jan. 5
11,000	162,500	Certain-Teed Products	1	11⅞	Sale	8¼	Sale	6⅝	Sale	6½ June 30	8¼ June 1	6½ Apr. 8	13 Jan. 4
1,330	17,140	6% prior preferred	100	42	Sale	27¾	29	26¾	27½	27 June 16	30½ June 20	22¼ Apr. 8	47½ Jan. 4
		Champion Paper & Fibre Co—											
210	1,200	6% preferred	100	101¼	102½	98½	Sale	98½	99½	98 June 16	101¼ June 12	98 Apr. 20	102 Mar. 21
2,800	23,000	Common	*	30	Sale	20¼	20¾	17½	Sale	17½ June 30	21¾ June 2	17½ June 30	30 Jan. 3
700	7,400	Checker Cab	5	8⅝	10	9⅛	Sale	8⅛	Sale	8⅛ June 30	9⅞ June 17	6⅝ Apr. 11	11 Feb. 25
4,600	28,200	Chesapeake Corp	*	23⅜	Sale	19¼	21	19½	Sale	19¼ June 29	21⅞ June 7	17¼ Apr. 10	x25½ Mar. 8
29,800	349,900	Chesapeake & Ohio	25	38½	Sale	33⅛	Sale	30¾	Sale	30½ June 29	34⅞ June 6	27 Apr. 11	40⅛ Mar. 9
2,300	12,900	Preferred series A	100	87	89½	89⅜	Sale	94¾	96	89¼ June 3	95½ June 27	86 Jan. 24	95½ June 27
800	8,700	†Chic & East Ill RR 6% pf	100	3¼	3¾	2	3	1⅝	2	1⅝ June 29	2¾ June 20	1½ Apr. 10	3¾ Jan. 4
2,600	20,600	†Chicago Great Western	100	½	Sale	¼	⅜	¼	⅜	¼ June 6	⅜ June 7	¼ May 8	⅝ Jan. 4
1,400	20,200	4% preferred	100	3¼	Sale	1⅞	2	1⅝	2	1⅝ June 16	2 June 20	1⅝ May 19	3⅞ Jan. 5
1,900	22,500	Chicago Mail Order Co	5	12½	Sale	11¾	12	11⅜	Sale	11⅜ June 30	11¾ June 2	9½ Apr. 8	13½ Mar. 11
3,300	27,300	†Chic Milw St Paul & Pacific	*	½	Sale	¼	⅜	¼	Sale	¼ June 2	⅜ June 13	¼ Apr. 5	½ Jan. 3
3,800	28,700	5% preferred	100	1	Sale	¾	Sale	½	Sale	½ June 26	¾ June 1	½ June 26	1¼ Jan. 4
9,200	70,800	†Chicago & North Western	100	⅞	Sale	½	Sale	⅜	Sale	⅜ June 30	⅝ June 7	⅜ June 30	1 Jan. 4
1,100	12,600	Preferred	100	3¼	Sale	1⅝	2	1¼	2	1¼ June 28	1¾ June 15	1¼ June 28	3½ Jan. 4
7,400	86,500	Chicago Pneumatic Tool	*	19¾	Sale	13½	Sale	11⅛	Sale	11 June 30	13⅜ June 1	10 Apr. 10	20¼ Jan. 4
1,200	8,500	$3 conv preferred	*	36	38½	34⅜	35⅛	32	35	33¼ June 8	35 June 22	32 Apr. 11	38⅞ Mar. 14
600	3,400	Prior pref ($2.50 cum divs)	*	47	50	45	47½	40½	45⅛	44½ June 22	47½ June 10	44½ June 22	48⅛ Mar. 11
1,100	7,800	†Chicago R I & Pacific	100		⅝ Sale	¼	Sale	¼	½	¼ June 1	⅜ June 6	¼ June 1	¾ Feb. 6
1,300	9,000	7% preferred	100	1½	Sale	⅞	1	¾	1	¾ June 28	⅞ June 5	¾ Apr. 10	1⅞ Jan. 5
700	6,900	6% preferred	100	1⅜	Sale	⅝	⅞	½	⅝	⅝ June 19	⅝ June 19	⅝ Apr. 8	1½ Jan. 3
100	3,400	Chicago Yellow Cab	*	8⅝	9¾	7½	9	8	9	8 June 27	8 June 27	7½ Apr. 11	9⅝ Mar. 9
1,000	18,100	Chickasha Cotton Oil	10	13¾	Sale	10⅛	11¼	10½	11	10½ June 29	11¼ June 16	10 Apr. 5	14⅜ Jan. 5
6,100	67,000	Childs Co	*	13⅛	Sale	10¼	Sale	8	Sale	8 June 29	10¾ June 10	7 Apr. 8	13⅛ Jan. 3
10	730	Chile Copper	25	33	35	26	31	25	28	25½ June 12	25½ June 12	25 Apr. 8	33 Jan. 11
236,900	1,795,000	Chrysler Corp	5	83	Sale	69¼	Sale	67⅝	Sale	66⅛ June 29	72⅜ June 9	53⅝ Apr. 11	85¼ Mar. 9
6,400	61,900	City Ice & Fuel	*	10	Sale	13¾	Sale	11⅞	12⅛	11¼ June 27	14 June 9	9 Apr. 8	14⅞ May 23
8,070	20,220	6½ preferred	100	78⅝	80	95	Sale	90¼	94	89½ June 26	97½ June 10	79 Jan. 5	97½ June 10
10	70	City Investing Co	100	52	62	52	60	47½	60	52 June 2	52 June 2	52 May 1	58 Mar. 11
1,000	11,500	City Stores	5	4¼	Sale	3	3¼	2¾	Sale	2¾ June 30	3⅜ June 9	2¼ Apr. 8	4¼ Jan. 3
1,400	21,700	Clark Equipment	*	22⅞	Sale	19½	20⅜	17¼	17½	17⅜ June 29	19½ June 8	15 Apr. 8	26 Mar. 11
		Clev Cinc Chic & St L Ry—											
------	70	5% preferred	100	-----	70	65	70	-----	-----	-----	-----	68 Feb. 10	69 Feb. 4
420	2,890	Cleve Elec Ill $4.50 ser pref	*	111	Sale	113⅛	Sale	111	112½	109⅛ June 20	113¾ June 2	109⅛ June 20	115 Feb. 9
5,200	23,100	Cleve Graphite Bronze (The)	1	28½	Sale	23¼	24½	22¼	23	23 June 15	25½ June 23	20⅛ Apr. 11	29½ Mar. 10
10	270	Cleve & Pitts RR Co 7% gtd	50	70½	77	72	78	75	77	75½ June 20	75½ June 20	74¾ Jan. 23	78 Mar. 13
------	90	Special gtd 4% stock	50	42	Sale	45	-----	-----	-----	-----	-----	42 Jan. 3	45¼ May 2
22,700	156,900	Climax Molybdenum Co	*	60	Sale	39½	Sale	35¾	Sale	34⅝ June 30	43¼ June 9	34⅝ Jan. 30	60⅛ Jan. 5
61,800	286,800	Cluett Peabody & Co	*	25⅛	Sale	27⅝	Sale	29	Sale	27½ June 1	31¾ June 21	21¼ Apr. 11	31¾ June 21
80	570	Preferred	100	127	127½	131	Sale	130¼	-----	131 June 1	131¼ June 23	127¼ Jan. 5	135 Mar. 16
3,300	24,300	Coca-Cola Co (The)	*	131½	Sale	126½	128	122	Sale	121 June 30	128¼ June 13	114 Apr. 11	133 Jan. 6
600	5,200	Class A	*	59⅞	60	61	62	60¼	60⅝	60¼ June 12	60⅞ June 19	58 Jan. 7	62 Mar. 2
63,900	278,600	Colgate-Palmolive-Peet Co	*	14⅞	Sale	14⅞	Sale	14⅞	Sale	14¼ June 30	16¼ June 7	11½ Apr. 10	16¼ Mar. 4
700	8,500	6% preferred	100	102½	103	104	107⅛	105½	Sale	105⅛ June 12	106⅛ June 13	101⅞ Feb. 1	106⅛ June 13
8,200	60,400	Collins & Aikman	*	35⅝	Sale	26	Sale	23¾	Sale	23¾ June 30	29¾ June 9	20¼ Apr. 8	36¼ Jan. 5
340	3,100	5% preferred	100	105	107	107¼	110½	107¼	108½	107¼ June 28	108½ June 3	100 Apr. 8	108½ June 3
100	130	Colonial Beacon Oil Co	*	20	50	10	24	26	40	25 June 10	38 June 29	18 May 20	38 June 29
2,200	33,900	Colorado Fuel & Iron Corp	*	21¾	Sale	15¼	Sale	12¼	Sale	12 June 29	15¾ June 9	11⅜ Apr. 8	23¾ Jan. 5
200	3,590	Colorado & Southern	100	6½	Sale	4	4¾	3¾	Sale	3¾ June 29	5 June 26	3 Apr. 1	7 Jan. 4
310	3,650	4% 1st preferred	100	9⅜	Sale	5¾	6¼	5½	6	5 June 15	6 June 12	4½ Mar. 31	9⅝ Jan. 3
90	1,310	4% 2d preferred	100	7⅛	7⅞	4⅞	Sale	3⅜	5	4 June 26	4⅞ June 1	4 May 16	7½ Jan. 4
10,000	72,300	Columbia Broadcasting System Inc class A	2.50	16¾	Sale	19½	Sale	18	18½	18⅛ June 29	20⅛ June 9	14 Apr. 10	20⅜ May 27
2,500	31,575	Class B	2.50	16⅜	Sale	19	19⅞	17⅝	17¾	19 June 5	20 June 12	14 Apr. 11	20⅜ May 25
3,500	20,100	Columbian Carbon v t c	*	93	Sale	86	89	87½	Sale	87½ June 30	91 June 20	73 Apr. 11	93 Jan. 3
2,600	30,600	Columbia Pictures Corp v t c	*	15	Sale	9⅞	Sale	8¾	Sale	8⅜ June 30	10 June 6	7⅛ Apr. 11	15⅝ Jan. 4
300	3,300	$2.75 conv preferred	*	29	30⅞	26	27¾	23½	29	26 June 29	27¾ June 9	23¾ Apr. 8	30½ Mar. 6
73,500	937,000	Columbia G & El common	*	7⅜	Sale	6¼	Sale	5½	Sale	5½ June 29	6¾ June 12	5¼ Apr. 10	9 Feb. 9
2,200	25,200	6% preferred series A	100	75	Sale	89	Sale	83¼	85	84 June 13	89¾ June 2	74½ Jan. 3	91 Mar. 14
140	1,480	5% preferred	100	50	65	75½	79	68	Sale	68 June 30	76½ June 21	62½ Jan. 13	83 Feb. 8
16,800	149,800	Commercial Credit	10	57	Sale	47¼	Sale	43⅜	Sale	43⅛ June 30	47¾ June 9	38¾ Apr. 10	57 Jan. 3
300	2,200	4¼% conv. preferred	100	107½	108⅜	106	109⅛	108	109¼	108 June 14	108½ June 29	105½ Apr. 6	109¼ Mar. 20
16,200	162,200	Comm'l Investment Trust	*	60	Sale	50½	Sale	48½	Sale	46¾ June 30	53 June 9	42 Apr. 8	60 Jan. 3
300	2,400	$4.25 conv. pref ser of 1935	*	108½	109½	107⅞	110	110	120	109¼ June 13	110½ June 21	106 Apr. 14	110½ June 21
28,200	668,200	Commercial Solvents	*	11½	Sale	11⅜	Sale	9¼	Sale	9⅛ June 30	11⅜ June 1	9⅛ June 30	13¾ Feb. 25
68,200	816,400	Commonwealth & Southern	*	1⅝	Sale	1⅜	Sale	1¼	Sale	1¼ June 1	1½ June 8	1¼ Mar. 31	2⅛ Feb. 6
21,000	151,500	$6 preferred	*	46	Sale	58¼	Sale	60	Sale	x58 June 8	65 June 23	45¾ Jan. 3	65 June 23
123,400	619,200	Commonwealth Edison Co	25	27½	Sale	28¼	Sale	28¾	Sale	28⅛ June 1	29¾ June 23	x25⅝ Apr. 10	29¾ June 23
800	16,700												
10,200	52,200	Conde Nast Publications	*	7¼	Sale	6¼	7⅛	5½	6½	5½ June 29	6½ June 22	5 Apr. 6	8⅝ Feb. 1
400	800	Congoleum-Nairn Inc	*	29⅛	Sale	23⅜	Sale	21¼	Sale	21¼ June 30	24 June 9	19 Apr. 11	30⅜ Jan. 5
130	770	Congress Cigar	*	6⅝	8	5½	Sale	5⅛	Sale	5½ June 1	7 June 16	5½ June 1	7 June 16
18,100	238,700	Conn Ry & Ltg 4½% pref	100	5¾	Sale	5	7	5⅛	9	5 June 22	7 June 7	4¾ Apr. 17	8 Jan. 5
600	9,500	Consol Aircraft Corp	1	25½	Sale	20¾	Sale	17¾	Sale	17 June 30	21⅛ June 1	17 June 30	25½ Jan. 3
------	260	Consolidated Cigar	*	8¼	8⅞	7	7¼	6¼	6½	6½ June 28	7 June 5	5⅝ Apr. 10	8⅞ Feb. 28
470	2,740	7% preferred	100	75½	78	75	81	-----	-----	-----	-----	73 Apr. 4	85 Feb. 27
1,700	21,300	6½% prior pref	100	84	86	84½	Sale	87	Sale	83 June 3	88 June 21	79½ Apr. 18	88 Mar. 1
1,800	31,300	Consolidated Film Industry	1	1⅞	Sale	1¼	1½	1¼	Sale	1¼ June 9	1⅜ June 7	1¼ Apr. 1	2⅛ Jan. 5
95,100	311,620	$2 partic preferred	*	10¼	Sale	10⅛	Sale	9	Sale	9 June 30	10½ June 7	8¼ Apr. 11	12⅛ Mar. 10
9,900	68,500	Consol Edison Co of N Y Inc	*	31¼	Sale	31⅛	Sale	29¼	Sale	29⅛ June 30	31⅞ June 9	27 Apr. 11	35 Mar. 10
7,400	55,500	$5 preferred	*	102	Sale	105⅞	Sale	106¼	Sale	105¾ June 1	107½ June 20	101¾ Jan. 4	107½ Mar. 6
46,900	448,000	Consol Laundries Corp	5	6⅛	Sale	6	Sale	5⅞	Sale	5⅞ June 30	7 June 9	4¾ Apr. 11	7⅞ Mar. 10
800	13,000	Consolidated Oil Corp	*	9⅛	Sale	7¾	Sale	7⅝	Sale	7½ June 2	8 June 7	7 Apr. 11	9¼ Jan. 6
1,400	13,100	Consol RR of Cuba 6% pf	100	3	Sale	1⅞	2	1½	Sale	1½ June 30	1⅞ June 9	1½ June 30	3¼ Jan. 5
200	1,700	Consolidation Coal Co v t c	25	3¾	Sale	2⅝	3	1⅞	2	1⅜ June 28	3 June 3	1¾ Apr. 11	3¾ Jan. 3
1,500	6,300	5% preferred v t c	100	14½	17	11	13½	7	9½	9¼ June 24	10 June 19	9 Apr. 11	15 Jan. 10
13,200	107,700	Consumers Pow Co $4.50 pref	*	94	95	98⅝	99½	99	Sale	99 June 15	100⅛ June 7	93½ Apr. 27	100⅛ June 7
15,500	159,100	Container Corp of America	20	16⅜	Sale	11¼	Sale	9⅜	Sale	9⅛ June 30	11½ June 9	9⅛ June 30	16½ Jan. 3
7,300	93,500	Continental Baking Co class A	*	19¾	Sale	16	Sale	13½	Sale	13½ June 29	17¼ June 6	11½ Apr. 10	22⅛ Mar. 1
2,400	16,700	Class B	*	2	Sale	1⅜	1½	1¼	Sale	1¼ June 7	1⅜ June 2	1¼ Apr. 10	2 Jan. 3
		8% preferred	100	92¼	93½	95	97	93⅞	Sale	93⅞ June 30	97¼ June 15	88 Apr. 8	100 Mar. 3
27,000	152,650	Continental Can	20	43¼	Sale	37	Sale	35½	Sale	34¾ June 29	39⅜ June 24	32½ Apr. 11	44 Jan. 4
900	7,000	$4.50 preferred	*	112¼	113½	114	116	113	Sale	113 June 30	115½ June 3	111 Apr. 1	116 May 31
3,100	56,700	Continental Diamond Fibre	5	10⅛	Sale	7⅛	Sale	5⅝	6⅛	6 June 27	7½ June 5	5 Apr. 8	10⅜ Jan. 5
13,200	77,500	Continental Insurance	2.50	34¾	Sale	35	Sale	33⅞	Sale	x33½ June 29	36⅞ June 9	29⅛ Apr. 11	36⅞ June 9
22,700	592,700	Continental Motors	1	3⅜	Sale	2½	Sale	2	Sale	2 June 29	2⅜ June 3	1⅝ Apr. 10	4 Jan. 16
26,100	198,600	Continental Oil of Del	5	31½	Sale	23⅞	Sale	20⅝	Sale	20⅛ June 29	24⅜ June 10	20½ June 29	31½ Jan. 3
2,300	27,900	Continental Steel Corp	*	27½	Sale	22	23	18	21	19¾ June 28	23 June 6	16⅛ Apr. 11	29¼ Jan. 4
870	9,750	Corn Exch Bank Trust Co	20	53	Sale	56¼	Sale	53¼	Sale	53¼ June 30	57½ June 12	49 Jan. 26	57¾ May 31
14,900	93,800	Corn Products Refining	25	66¾	Sale	62¼	Sale	61¼	Sale	61¼ June 30	65¾ June 24	54⅞ Apr. 19	66⅞ Mar. 10
600	3,900	Preferred	100	176	176½	171⅜	175	172	177	173 June 27	176 June 9	171 Apr. 21	176¾ Jan. 6
38,000	285,900	Coty Inc	1	4⅝	Sale	5	Sale	5⅛	Sale	4⅞ June 2	6 June 24	3⅞ Jan. 26	6⅝ Mar. 9
29,100	305,200	Crane Co	25	38	Sale	23½	Sale	20	Sale	19½ June 30	24⅝ June 9	19½ June 30	38 Jan. 3
1,500	23,200	5% conv preferred	100	110	Sale	99	100	100½	Sale	100 June 3	103½ June 23	93 Apr. 12	110 Jan. 3
5,100	19,700	Cream of Wheat Corp (The)	2	26⅝	Sale	30⅛	Sale	30½	Sale	28¾ June 5	30⅞ June 15	26⅝ Jan. 3	31¾ Mar. 9
3,400	61,200	Crosley Corp (The)	*	9¼	Sale	11½	Sale	9¼	10	10¼ June 14	11½ June 1	7½ Apr. 11	13 Apr. 29
11,000	101,200	Crown Cork & Seal	*	41½	Sale	24	Sale	20½	Sale	20½ June 29	25¼ June 7	20¼ Apr. 8	41½ Jan. 3
------	1,200	$2.25 conv pref w w	*	38½	40	35	40	33¼	37	-----	-----	35 May 4	40¼ Feb. 28
500	7,100	Preferred ex-warrants	*	33¾	Sale	31¼	33	31¼	37½	32¼ June 9	33½ June 22	28 Apr. 11	37½ Mar. 4
5,300	120,600	Crown Zellerbach Corp	5	14⅛	Sale	10½	Sale	9⅜	Sale	9⅜ June 30	10¾ June 1	9 Apr. 8	14⅜ Jan. 4
380	3,580	$5 conv preferred	*	86	Sale	78½	Sale	74	83	78 June 26	82½ June 8	75 Apr. 14	91 Jan. 10
7,100	176,800	Crucible Steel of America	100	43¾	Sale	29¾	Sale	25¾	Sale	25⅝ June 29	31⅜ June 7	24½ Apr. 8	47¾ Jan. 4
600	7,300	Preferred	100	91	Sale	65¼	70	62	Sale	62 June 30	69½ June 6	62 June 30	96 Jan. 6
70	1,630	Cuba RR 6% preferred	100	6½	6⅞	3¾	4¼	3⅝	Sale	3⅝ June 30	3¾ June 16	3½ Apr. 6	6 Jan. 21
2,200	44,100	Cuban American Sugar	10	4¾	Sale	3¾	4	3⅜	3⅝	3¼ June 14	3¾ June 6	3 Apr. 8	5 May 3
110	2,340	Preferred	100	65½	Sale	56	60	54⅝	59⅞	56 June 19	60 June 2	49 Apr. 5	65½ May 2
1,900	18,400	Cudahy Packing	50	15¾	Sale	11¼	11½	11½	Sale	11½ June 2	12⅜ June 13	10⅝ Apr. 11	16 Jan. 4
7,100	55,100	Curtis Publishing Co (The)	*	5¾	Sale	4½	Sale	4⅜	Sale	4¼ June 30	5 June 9	3⅞ Apr. 1	6¼ Jan. 9
7,200	43,500	Preferred	*	47½	Sale	46½	Sale	44½	Sale	44 June 23	47 June 9	38 Apr. 14	48 Jan. 6
69,800	1,026,500	Curtiss Wright Corp	1	7⅜	Sale	5⅝	Sale	4⅞	Sale	4⅞ June 29	5¾ June 6	4½ Apr. 11	7½ Jan. 3
25,300	288,900	Class A	1	28¼	Sale	26⅜	Sale	24	Sale	x23 June 29	27⅛ June 7	19¼ Apr. 11	28¼ Jan. 3
------	300	Cushman Sons 7% pref	100	74¼	83	80	90	80	90	-----	-----	73¼ Apr. 8	84 May 3
10	240	$8 preferred	*	44	48½	55	65	55	-----	55½ June 17	55½ June 17	45 Jan. 24	55½ June 17
5,100	53,200	Cutler-Hammer Inc	*	23⅞	Sale	16¾	Sale	14¾	Sale	14⅜ June 30	17½ June 9	13⅝ Apr. 10	24½ Jan. 4
1,800	9,000	Davega Stores Corp	5	6½	7	6¼	Sale	4½	5½	5 June 29	7 June 20	4⅝ Apr. 12	7 June 20
100	3,800	Conv 5% preferred	25	17	18	16¾	20	16¼	17½	16½ June 22	16½ June 22	16 Apr. 11	17½ Mar. 10
700	7,100	Davison Chem Corp (The)	1	8⅝	Sale	6	6½	5¼	5⅝	5½ June 22	6 June 5	4⅝ Apr. 8	8⅞ Jan. 3
280	1,710	Dayton Pr & Lt 4½% pref	100	107½	110½	110⅛	110½	110½	111½	110⅛ June 2	111⅛ June 9	107 Apr. 11	111⅛ Jan. 9

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
35,400	428,700	Deere & Co	*	20¼	Sale	20¼	Sale	18⅛	Sale	18 June 29	21 June 7	15¾ Apr. 10	24 Mar. 9
3,100	21,100	Preferred	20	24⅝	25	25¾	Sale	26½	Sale	25½ June 1	26½ June 16	23 Apr. 8	26½ June 16
3,800	13,400	Deisel-Wemmer-Gilb Corp	10	15	15⅜	14⅝	Sale	13½	14	14½ June 28	16⅝ June 6	11¼ Apr. 10	16⅝ June 6
18,200	255,900	Delaware & Hudson	100	24¾	Sale	17	Sale	14	Sale	13½ June 29	17⅛ June 7	12½ Apr. 11	25¼ Jan. 4
8,100	156,900	Del Lackawanna & Western	50	8	Sale	5¼	Sale	4⅜	Sale	4⅛ June 29	5⅜ June 9	4 Apr. 8	8¼ Jan. 4
700	7,100	‡Denver Rio Gr & West pf	100	1⅛	1¼	¾	1⅛	½	¾	⅝ June 20	¾ June 16	⅝ Apr. 28	1½ Jan. 4
2,400	9,700	Detroit Edison	100	113½	Sale	117	Sale	115	118½	116½ June 8	122 June 21	103 Apr. 13	123½ Feb. 25
880	10,940	Devoe & Raynolds A	*	30⅜	Sale	25⅝	Sale	24¾	Sale	24 June 28	26¼ June 2	18⅛ Apr. 10	32⅜ Jan. 11
6,900	32,100	Diamond Match	*	30½	Sale	32⅞	Sale	33	Sale	32 June 15	34⅛ June 7	28 Apr. 3	34½ June 7
1,700	14,600	Partic 6% preferred	25	42	Sale	42	Sale	43½	43¾	42 June 1	42⅞ June 26	39 Apr. 12	44 Jan. 16
2,300	23,900	Diamond T Motor Car Co	2	8⅝	Sale	6	Sale	5½	Sale	5½ June 29	6¼ June 13	5¼ Apr. 1	9⅜ Jan. 4
9,400	88,900	Distil Corp-Seagrams Ltd	*	20	Sale	18⅝	Sale	17	Sale	16¾ June 30	19 June 6	15½ Apr. 10	20½ Mar. 1
500	4,300	5% pref with warrants	100	84	86	80	83	82	Sale	82 June 9	83 June 5	79¾ Jan. 23	87 Mar. 11
200	7,900	Dixie-Vortex Co	*	12⅛	Sale	10⅛	Sale	9¾	10¼	10⅛ June 1	10⅛ June 1	9¾ May 18	12¼ Jan. 9
150	4,150	Class A	*	34¾	Sale	33	34	32½	Sale	32⅜ June 30	34 June 6	30 Mar. 31	35¼ Jan. 16
3,400	35,800	Doehler Die Casting Co	*	22¼	Sale	14¼	15	12¾	Sale	12⅛ June 30	15¼ June 6	10 Apr. 10	22¼ Jan. 3
10,900	118,000	Dome Mines Ltd	*	33	Sale	32	Sale	32½	Sale	31¾ June 1	33⅜ June 26	30⅛ Jan. 26	33⅞ Mar. 29
34,200	463,300	Douglas Aircraft Co Inc	*	78⅝	Sale	69¾	Sale	65¾	Sale	63 June 29	70⅝ June 2	56 Apr. 11	78⅝ Jan. 3
3,900	34,900	Dow Chemical Co	*	132⅞	Sale	111½	115½	116	Sale	115 June 6	119 June 9	101½ Apr. 11	135 Jan. 5
1,000	19,200	Dresser Mfg Co	*			7¾	8¼	6¼	7	6¾ June 29	7¾ June 2	6 Mar. 31	11¼ Jan. 5
10,300	102,600	Dunhill International	1	16½	Sale	11⅛	Sale	9	Sale	9 June 29	12⅛ June 2	9 June 29	19¼ Jan. 13
2,100	4,900	Duplan Silk	*	11¼	12	10	10¾	12⅛	Sale	10¾ June 2	14 June 19	10 Apr. 14	14 June 19
40	250	8% preferred	100	110	115	110	115	112	118	115 June 26	115 June 26	108 Apr. 12	115 Jan. 18
40,400	241,200	Du Pont de Nem & Co (E I)	20	154	Sale	146½	Sale	147	Sale	144½ June 29	150 June 9	126¼ Apr. 11	156¾ Jan. 5
2,400	18,200	6% non-voting debs	100	138	Sale	138	Sale	138¼	Sale	137½ June 5	141⅛ June 12	136¾ Jan. 26	142 Mar. 10
1,200	7,400	$4.50 preferred	*	119	123	120½	121¾	119¼	Sale	119¼ June 30	123⅛ June 13	117½ Jan. 26	123⅛ June 13
200	2,300	Duquesne Light 5% 1st pf	100	116½	117½	116	Sale	116	116¾	116 June 1	117½ June 13	115¼ Jan. 4	118½ Feb. 27
31,400	255,100	Eastern Airlines Inc	1	16½	Sale	15⅝	Sale	14½	Sale	14⅜ June 30	17 June 20	12¼ Apr. 11	18⅛ Mar. 2
2,900	32,400	Eastern Rolling Mills	5	7¾	Sale	4⅝	Sale	4	Sale	4 June 24	4¾ June 6	4 Apr. 1	8 Jan. 4
19,000	155,300	Eastman Kodak Co of N J	*	184	Sale	165¾	Sale	159	Sale	157 June 30	171¼ June 13	138⅛ Apr. 26	186¼ Jan. 5
390	1,640	6% preferred	100	175½	Sale	179	Sale	170	175	175 June 22	180 June 8	175 May 3	183½ Feb. 8
13,700	93,600	Eaton Mfg Co	4	25⅛	Sale	22⅜	Sale	20¼	Sale	20 June 30	23¾ June 10	15¼ Apr. 11	27⅛ Mar. 10
3,000	3,000	Edison Bros Stores Inc	2					18	18¾	18½ June 13	19½ June 10	18½ June 13	19½ June 10
14,000	80,900	Eitingon Schild	*	3⅛	Sale	1½	Sale	1⅛	1¼	1⅛ June 29	1⅝ June 2	1⅛ June 29	3⅜ Jan. 4
61,800	400,400	Electric Auto Lite (The)	5	34½	Sale	29	Sale	29	Sale	27¾ June 30	32⅜ June 20	22¼ Apr. 11	38½ Mar. 10
16,000	286,800	Electric Boat	3	15¼	Sale	12	Sale	9¾	Sale	9⅜ June 30	12⅝ June 3	8½ Apr. 10	15⅝ Jan. 4
4,000	42,100	Elec & Musical Industries—American shares		2⅛	Sale	2⅜	2⅝	2¼	Sale	2 June 26	2½ June 12	2 Jan. 23	3⅛ Mar. 6
31,200	480,900	Electric Power & Light	*	11⅜	Sale	8⅛	Sale	6⅞	Sale	6½ June 30	8¾ June 6	6¼ Apr. 10	12⅜ Jan. 19
18,000	152,500	$7 preferred	*	37¾	Sale	27½	Sale	22½	Sale	22½ June 29	28½ June 7	20½ Apr. 11	41½ Jan. 20
4,300	45,600	$6 preferred	*	33½	Sale	23½	Sale	25¼	26	20⅛ June 29	24¾ June 7	18¾ Apr. 8	38 Feb. 6
2,900	36,000	Electric Storage Battery	*	30	Sale	28⅝	Sale	26	Sale	26 June 23	28⅝ June 1	23½ Apr. 11	30⅝ Mar. 3
400	7,600	Elk Horn Coal Corp	*	1⅝	Sale	1	Sale	¾	Sale	¾ June 30	1 June 1	⅝ Apr. 4	1¾ Jan. 5
6,800	72,600	El Paso Natural Gas Co	3	29	Sale	34¾	Sale	32½	Sale	32½ June 30	36¼ June 9	28 Jan. 25	36¼ June 9
800	5,700	Endicott-Johnson	50	41	43	37⅞	39	38½	Sale	38½ June 9	39¼ June 21	38 Apr. 13	43¾ Jan. 7
910	5,260	5% preferred	100	110½	Sale	106½	Sale	106	Sale	106 June 12	106⅞ June 10	x103⅛ Mar. 22	111 Jan. 30
124,300	710,300	Engineers Public Service	1	9⅛	Sale	9½	Sale	9⅞	Sale	9¼ June 5	11⅛ June 20	7 Apr. 8	11⅞ Mar. 10
9,000	18,400	$5 conv preferred	*	66½	68½	71½	73½	75½	77	74 June 3	80⅛ June 21	62½ Apr. 8	80⅛ June 21
2,600	10,900	$5.50 preferred w w	*	71½	Sale	77	78⅛	81	83⅜	79 June 3	87 June 13	65⅝ Apr. 8	87 June 13
1,400	6,200	$6 cum preferred	*	76	78	83½	85	87	Sale	85 June 2	92 June 14	69 Apr. 11	92 June 14
11,000	45,400	Equitable Office Building	*	1¾	Sale	⅞	Sale	1	Sale	⅞ June 1	1¼ June 14	⅞ Apr. 10	1¾ Jan. 3
3,600	76,300	Erie RR	100	2	Sale	1½	Sale	1¼	Sale	1¼ June 13	1½ June 1	1¼ Apr. 13	2¾ Jan. 4
2,000	32,600	4% 1st preferred	100	4¾	Sale	3⅛	Sale	2½	Sale	2½ June 29	3⅛ June 1	2 Apr. 10	5½ Jan. 4
600	10,700	4% 2d preferred	100	2⅝	Sale	1½	1⅝	1¼	1½	1¼ June 26	1⅝ June 7	1⅛ Apr. 10	3 Jan. 5
800	29,700	Eureka Vacuum Cleaner	5	4	Sale	4⅞	5	4¼	4¾	4½ June 29	5 June 9	4 Jan. 3	5⅝ Mar. 8
2,600	55,200	Evans Products Co	5	13	Sale	7¾	8⅜	6½	6¾	6¾ June 29	8⅜ June 7	6 Apr. 11	13 Jan. 3
7,300	90,000	Ex-Cell-O Corp	3	24½	Sale	18½	Sale	17½	Sale	17 June 14	18⅝ June 6	14¼ Apr. 11	24½ Jan. 3
100	5,400	Exchange Buffet Corp	*	1⅞	2⅛	1⅛	1⅞	1⅛	1½	1⅛ June 9	1⅞ June 9	1 Apr. 11	2¼ Jan. 20
150	2,490	Fairbanks Co 8% preferred	100	6¾	6¾	4½	4½	4⅜	4¾	4¼ June 23	5 June 12	2¾ Apr. 10	6½ Feb. 27
7,500	75,800	Fairbanks Morse & Co	*	43	Sale	28½	Sale	25¼	Sale	25¼ June 30	29⅜ June 9	24 Apr. 11	43⅛ Jan. 15
1,300	22,900	Fajardo Sug Co Porto Rico	20	28½	Sale	24	25	24	24½	24⅛ June 28	25 June 2	20 Apr. 10	29½ Jan. 4
1,800	14,400	Federal Light & Traction	15	13	14½	15	15¼	14	Sale	14 June 30	15½ June 7	11 Apr. 11	16⅝ Mar. 4
290	1,420	$6 preferred	*	81	84⅞		90½	90½	92	90 June 6	93 June 23	81 Jan. 24	93 June 23
400	2,400	Federal Mining & Smelting	100	107	115	95	105	94	100	98 June 26	101 June 20	85 Apr. 5	110 Mar. 15
1,700	48,900	Federal Motor Truck	*	4⅝	Sale	3¼	3½	2⅞	3	3 June 17	3⅜ June 9	2⅜ Apr. 10	6 Jan. 6
6,400	19,100	‡Federal Screw Works	*	3½	Sale	1¾	Sale	1	Sale	⅞ June 30	1¼ June 1	⅞ June 30	3⅞ Jan. 7
3,100	30,900	Federal Water Service A	*	1⅜	1½	¾	⅞	¾	⅞	¾ June 2	⅞ June 7	¾ May 25	1⅝ Jan. 19
1,500	16,700	Federated Department Stores	*	25	Sale	23⅛	26	22	24¼	22⅝ June 29	26 June 10	18¾ Apr. 11	26⅛ Mar. 11
800	6,000	4¼% preferred	100	86¼	Sale	86⅜	88	86	89	87 June 29	89¾ June 9	83 Apr. 1	89¾ Feb. 6
15,700	66,700	Fidelity Phenix Fire Ins	2.50	34¾	Sale	34	Sale	34½	Sale	33¾ June 1	37 June 23	27¾ Apr. 11	37 June 23
	140	Filene's (Wm) Sons Co	*	18	24¼	17½	21	18	19			16¾ Apr. 11	19 Mar. 17
6,000	79,200	Firestone Tire & Rubber	10	24½	Sale	20	20½	19⅞	Sale	19⅝ June 29	21⅜ June 13	17⅝ Apr. 10	25⅜ Mar. 9
1,700	13,500	6% preferred series A	100	99⅛	100	104⅝	105	104½	Sale	104½ June 30	105½ June 8	99¼ Jan. 16	105½ June 8
10,600	62,000	First National Stores	*	42½	Sale	45½	Sale	46½	Sale	45½ June 1	49½ June 24	38⅛ Apr. 8	49½ June 24
17,000	213,100	Flintkote Co (The)	*	31⅜	Sale	21¼	Sale	17¾	Sale	17⅜ June 30	22⅛ June 10	16¼ Apr. 8	31½ Jan. 4
1,900	7,700	Florence Stove Co	*	34¾	36	29½	31	31	Sale	31 June 5	34½ June 22	25 Apr. 6	36 Jan. 5
900	7,000	Florsheim Shoe (The) cl A	*	18	19½	18½	Sale	19¼	20½	18½ June 1	21 June 7	17 May 12	21 June 7
1,200	12,300	‡Follansbee Bros	*	2¾	3	2	2⅜	1⅝	2	1⅝ June 23	2⅛ June 6	1½ Apr. 8	3¼ Jan. 5
5,200	21,600	Food Machinery Corp	10	34	Sale	27¼	Sale	27½	Sale	27⅛ June 1	32 June 9	21 Apr. 14	35⅜ Jan. 5
140	2,170	4½% conv preferred	100	107¼	Sale	107½		106½	Sale	106 June 23	107½ June 12	103½ Apr. 5	108½ Jan. 11
5,900	96,100	Foster-Wheeler	10	28½	Sale	17⅝	Sale	15½	Sale	15¼ June 30	19⅜ June 6	14¼ Apr. 1	29¾ Jan. 5
10	460	7% conv preferred	*	87	90	66⅛	73	67	74	73 June 10	73 June 10	67 May 2	90¾ Jan. 6
900	11,700	Francisco Sugar Co	*	3⅜	Sale	2	3	2½	Sale	2⅛ June 22	2½ June 27	1½ Apr. 10	3¾ Jan. 9
110	270	Franklin Simon pref	100	48½	58	32	58	38	Sale	32 June 7	39 June 29	32 May 29	55 Jan. 13
5,100	65,100	Freeport Sulphur Co	10	29¾	Sale	20⅝	20¾	19⅛	Sale	19⅛ June 30	21 June 3	18¼ Apr. 26	30 Jan. 3
1,800	11,700	Gabriel Co (The) class A	*	2¼	2⅜	1½	1⅞	1⅝	1¾	1⅝ June 23	2¼ June 13	1½ Apr. 10	2⅝ Jan. 5
2,800	36,300	Gair Co Inc (Robt)	1	4	Sale	2½	2¾	2⅛	Sale	2⅛ June 19	2⅝ June 3	2⅛ June 19	4 Jan. 3
1,300	15,000	$3 preferred	10	13	Sale	9	9⅝	7¾	8	8 June 23	9 June 3	8 June 23	13 Jan. 3
450	4,930	Gamewell Co (The)	*	14	Sale	10½	11¼	9¾	Sale	9¾ June 30	10½ June 6	9¼ Apr. 11	14 Jan. 3
40	430	Gannett Co Inc conv $6 pref	*	95	101	98	101	99¼	115	98 June 2	101 June 29	94 Apr. 44	101 June 29
2,500	26,600	Gar Wood Industries Inc	3	6½	Sale	4⅝	Sale	4	4¼	4 June 28	4⅝ June 1	3⅜ Apr. 10	7⅛ Jan. 5
900	8,500	Gaylord Container Corp	5	18¾	Sale	14⅜	15¾	13⅝	14½	14 June 21	15 June 5	13⅜ Apr. 10	18¾ Jan. 3
900	3,200	5½% conv preferred	50	51½	51⅞	46⅜	48½	46½	50	48 June 8	50 June 21	47½ Mar. 22	52 Jan. 17
4,800	35,000	Gen American Investors	*	9	Sale	6⅞	Sale	6⅝	7⅛	6⅝ June 2	7⅛ June 5	5½ May 17	9 Jan. 3
300	1,100	$6 preferred	*	100	104¼	98¾	Sale	100	Sale	98¾ June 1	100 June 30	96 Jan. 26	103½ Mar. 28
8,700	70,110	Gen Amer Transp Corp	5	59	Sale	47½	Sale	45⅝	Sale	45¼ June 30	48½ June 7	40 Apr. 8	60½ Jan. 5
9,900	95,700	General Baking Co	5	9¼	Sale	8⅞	Sale	8¼	Sale	8¼ June 30	9¾ June 7	8⅛ Apr. 10	11 Mar. 9
510	1,470	$8 1st preferred	*	133	140	137	140	141½	145	139½ June 6	146 June 19	134 Jan. 18	148 Mar. 13
1,800	16,700	General Bronze	5	4¼	Sale	2⅞	Sale	2½	Sale	2½ June 30	3 June 10	2½ Apr. 1	4½ Jan. 4
16,300	170,700	General Cable	*	17½	Sale	11	Sale	9⅜	Sale	9⅛ June 30	11⅝ June 9	9 Mar. 31	18 Jan. 4
2,400	26,800	Class A	*	35	Sale	21½	22½	19	Sale	18⅞ June 29	23½ June 9	17¾ Apr. 8	35 Jan. 3
400	4,600	Preferred 7%	100	72	Sale	45	57	50½	Sale	50½ June 30	55⅛ June 10	43 Apr. 10	75 Jan. 4
2,300	22,300	General Cigar Inc	*	23¾	Sale	20¾	Sale	20	20½	20⅛ June 29	21 June 2	19⅛ May 12	25¼ Jan. 6
430	1,270	7% preferred	100	127	130	122	124	115¼	117	114 June 20	122 June 7	114 June 20	130½ Mar. 31
143,600	1,172,300	General Electric	*	43⅞	Sale	36⅛	Sale	32½	Sale	32⅛ June 30	37 June 9	31 Apr. 11	44⅝ Jan. 5
38,600	245,300	General Foods	*	39⅞	Sale	44⅝	Sale	42¾	Sale	42¾ June 30	45¼ June 27	36⅝ Jan. 27	45¼ June 27
900	6,500	$4.50 preferred	*	114	Sale	115¼	Sale	117		115¼ June 1	118½ June 29	114 Jan. 3	118½ June 29
6,600	68,800	General Gas & Electric cl A	*	1⅛	Sale	¾	Sale	¾	Sale	⅝ June 5	¾ June 1	⅝ Apr. 10	1¼ Jan. 5
110	850	$6 conv preferred A	*	39	Sale	57	63¾	61½	Sale	59 June 15	61½ June 22	39 Jan. 3	61½ June 22
2,200	32,000	General Mills	*	78	Sale	85½	86	87	Sale	85 June 8	87½ June 30	72½ Jan. 26	87½ June 30
820	5,880	6% preferred	100	124⅛	Sale	120⅛	120½	122	Sale	120½ June 2	123 June 6	117 May 9	127 Jan. 27
196,900	2,168,700	General Motors Corp	10	50¼	Sale	44	Sale	41⅝	Sale	40⅞ June 29	45⅝ June 9	36⅜ Apr. 11	51⅝ Mar. 9
2,700	22,400	Preferred 5%	*	123½	Sale	124	124⅜	125½	Sale	124⅜ June 2	126¼ June 8	121½ Apr. 8	126¼ June 8
600	4,000	Gen Outdoor Advertising A	*	34½	38	33	36	31	33½	32 June 29	36 June 3	28 Apr. 4	38 Feb. 28
1,600	30,200	Common	*	6½	6¾	4¾	5	4¼	4¾	4¼ June 29	4⅞ June 6	4¼ June 29	6⅞ Jan. 5
1,400	25,000	General Printing Ink	1	10⅞	Sale	8⅜	8¾	7⅛	7⅝	7⅝ June 28	9 June 9	7 Mar. 31	10⅞ Jan. 3
110	860	$6 preferred	*	107½		108	109	108	108½	108½ June 26	109 June 14	105 Apr. 15	110 Mar. 6
1,100	17,600	General Public Service	*	1½	Sale	⅞	1⅛	¾	Sale	¾ June 30	1 June 3	¾ June 30	1⅝ Jan. 20
5,300	66,200	General Railway Signal	*	26½	Sale	17⅛	18	14½	15¼	15 June 29	18 June 5	14 Apr. 8	28 Jan. 5
40	380	6% preferred	100	90	Sale	87	89	86	88½	89 June 5	89 June 5	89 June 5	92½ Apr. 6
12,400	105,300	Gen Realty & Utilities Corp	1	1⅝	Sale	1	Sale	⅝	Sale	½ June 30	1 June 1	½ June 30	1⅝ Jan. 3
1,600	16,800	$6 preferred	*	19½	Sale	17	Sale	16	Sale	16 June 30	17 June 1	15 Apr. 27	20¼ Jan. 5
4,000	75,900	General Refractories	*	40¾	Sale	25½	Sale	20¼	Sale	20¼ June 30	25⅞ June 9	19⅛ Apr. 11	41 Jan. 4
1,120	16,040	Gen Steel Castings $6 pref	*	30¾	Sale	20½	Sale	16⅜	Sale	16½ June 30	21½ June 6	16 Apr. 8	32½ Jan. 4
2,000	6,900	General Telephone Co	20			15¾	16½	15	15½	15¾ June 7	16⅛ June 7	15 Apr. 28	17⅛ May 4
3,600	41,200	Gen Theatres Equip Corp	*	14⅝	15	12⅜	Sale	10¾	11¼	10¾ June 29	12¾ June 2	9¼ Apr. 11	15½ Jan. 4
2,300	8,600	Gen Time Instrument Corp	*	15⅝	17	12¾	13¾	11	12¾	12 June 26	13 June 2	10¾ May 11	16¾ Jan. 9
	110	6% preferred	100		99⅞		97½		97½			98½ Mar. 28	99¼ Feb. 8
37,900	243,900	General Tire & Rubber Co	5	23¾	Sale	20¼	Sale	19¾	Sale	19 June 1	24⅜ June 9	15⅜ Apr. 11	27⅝ Mar. 10
8,600	135,600	Gillette Safety Razor	5	8⅛	Sale	6¾	Sale	6⅛	Sale	6 June 29	6¾ June 1	5¾ Apr. 10	8⅜ Jan. 3
1,100	16,500	$5 conv preferred	*	51	Sale	51½	Sale	x50¼	Sale	x50¼ June 30	52½ June 23	44 Jan. 26	54 Mar. 14

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
17,300	238,000	Gimbel Brothers	*	13⅞	Sale	9½	Sale	8	Sale	7⅝ June 30	10⅛ June 9	7⅛ Apr. 11	13⅞ Jan. 3
730	9,130	$6 preferred	*	60	Sale	58	Sale	53½	55	54½ June 29	58½ June 9	52 Apr. 17	66½ Mar. 11
7,700	72,400	Glidden Co (The)	*	23¾	Sale	17½	Sale	15⅛	Sale	15⅛ June 30	18¾ June 12	14¾ Mar. 31	24½ Jan. 5
900	4,500	4½% conv preferred	50	45	47	36	39	38	44	38 June 6	40 June 9	34 May 17	47 Mar. 7
20,200	106,500	Gobel (Adolf)	1	2⅝	Sale	2⅞	3⅛	3	Sale	2⅞ June 30	3¾ June 12	2⅛ Jan. 23	3¾ Mar. 14
2,400	47,100	Goebel Brewing Co	1	2⅝	Sale	2¼	Sale	2¼	Sale	2¼ June 1	2½ June 9	1⅞ Apr. 10	2⅞ Jan. 4
130	680	Gold & Stock Teleg Co	100	65	70	75	78	77	84	76 June 2	82 June 22	70 Jan. 4	82 June 22
37,200	327,500	Goodrich (B F)	*	24⅝	Sale	17⅜	Sale	15¾	Sale	15⅛ June 30	18⅞ June 9	13½ Apr. 11	24¾ Jan. 4
4,200	30,300	$5 preferred	*	64¾	Sale	69	Sale	64¾	Sale	64¾ June 30	70¾ June 9	53 Apr. 10	74½ Mar. 16
72,800	634,900	Goodyear T & R	*	38⅜	Sale	27⅞	Sale	25⅛	Sale	24½ June 30	29⅝ June 9	21⅛ Apr. 11	38⅜ Jan. 3
3,900	19,000	$5 preferred	*	109	Sale	99½	Sale	101	Sale	99 June 1	103 June 13	90 Apr. 8	109¾ Jan. 5
1,300	21,700	Gotham Silk Hosiery	*	5	Sale	3½	3⅞	2⅞	Sale	2⅞ June 30	3½ June 13	2⅞ June 30	5 Jan. 3
110	980	Preferred	100	74	80	69	72	72	75	69½ June 2	75 June 26	69½ June 2	80 Mar. 3
15,700	133,800	Graham-Paige Motors	1	1⅜	Sale	¾	Sale	¾	Sale	¾ June 1	⅞ June 2	¾ Apr. 1	1⅜ Jan. 3
7,000	75,200	Granby Consolidated Mining Smelting & Power Ltd	5	7⅞	Sale	6⅛	Sale	5⅜	Sale	5¼ June 26	6⅜ June 9	4⅝ Apr. 8	7⅞ Jan. 3
5,600	16,700	Grand Union Co (The)	1	1¼	1⅜	1¼	1⅜	1	Sale	1 June 28	1⅜ June 7	⅞ Apr. 10	1¾ Jan. 27
6,100	22,700	$3 conv preferred series	*	12½	Sale	14½	Sale	14⅞	Sale	14 June 6	16⅝ June 9	11 Apr. 10	16⅝ June 9
1,400	15,800	Granite City Steel	*	18¼	18½	12¾	Sale	11	Sale	11 June 30	13¼ June 9	10 Apr. 8	20 Jan. 5
5,000	41,300	Grant (W T)	10	26	Sale	30¼	31¼	30½	Sale	30¼ June 6	31¾ June 19	24¾ Jan. 27	x31¾ Mar. 13
1,800	8,800	5% preferred	20	23½	Sale	24⅛	24½	23½	Sale	23¼ June 24	24½ June 6	22⅞ Jan. 23	24½ May 31
7,400	92,400	Great North Iron Ore Prop	*	14¼	Sale	14¾	Sale	13½	Sale	13½ June 30	15⅛ June 3	12½ Apr. 8	16¼ Jan. 5
65,800	524,200	Great Northern pref	100	30⅜	Sale	21⅞	Sale	19⅜	Sale	19 June 29	23⅛ June 9	16¼ Apr. 8	31¼ Jan. 4
4,800	43,200	Great West Sugar	*	26	Sale	26	Sale	24½	Sale	24½ June 30	26⅝ June 9	24 Apr. 10	28 Mar. 11
380	2,380	Preferred	100	135¼	137	138	140	135	Sale	135 June 30	140 June 3	133 Apr. 14	140 June 3
------	20	Green Bay & Western RR	100	40	49½	42	61	42	66	-----	-----	42 May 24	50 Apr. 4
20,900	108,000	Green (H L) Co	1	27¾	Sale	32¾	Sale	31	Sale	31 June 30	34⅞ June 7	24¼ Jan. 26	34⅞ June 7
40	100	Greene Cananea Copper	100	35	40	27	31	20½	38	28 June 14	30 June 10	28 June 14	40 Jan. 5
70,400	785,000	Greyhound Corp (The)	*	20	Sale	19	Sale	16⅞	Sale	16½ June 30	19⅜ June 9	14½ Apr. 11	21⅜ Mar. 9
10,100	42,100	5½% preferred	10	12⅛	Sale	12⅛	Sale	11⅝	11¾	11½ June 29	12½ June 13	10 Apr. 8	12½ June 13
100	11,700	Guantanamo Sugar	*	⅞	Sale	¾	1⅛	⅝	1⅛	⅝ June 26	⅝ June 26	½ Apr. 1	1¼ Jan. 9
100	960	8% preferred	100	17¾	Sale	13	Sale	10⅛	13	10¼ June 26	13 June 1	9 Apr. 8	18½ Feb. 6
------	2,900	Gulf Mobile & Northern	100	4⅞	5¼	3½	4½	3	4⅜	-----	-----	3 Apr. 10	5¼ Jan. 4
1,900	9,200	6% preferred	100	21	Sale	15¼	16	15¼	Sale	15¼ June 30	19 June 22	11 Apr. 8	22 Jan. 4
800	4,500	Hackensack Water	25	30	31	31	31⅞	30⅛	31¾	30½ June 27	32 June 2	29 May 2	32¼ May 9
140	880	Preferred A	25	32½	33	35¼	36	35	35¼	35 June 14	35¾ June 5	32 Jan. 5	35¾ June 5
22,500	74,000	Hall Printing	10	11½	Sale	12⅜	Sale	11¾	Sale	11¾ June 30	14¼ June 20	8 Apr. 11	14¼ June 20
200	2,400	Hamilton Watch	*	15⅜	16½	15¼	16½	15	15⅜	15½ June 28	15½ June 28	15 Apr. 19	17½ Mar. 10
230	850	6% preferred	100	99	105	99	99½	100	102½	99½ June 2	101¾ June 7	99 Apr. 12	103¾ Mar. 28
190	1,210	Hanna (M A) Co $5 pref	*	97	100	98	100	100¼	101	99 June 5	101 June 24	96 May 19	103 Mar. 17
2,200	39,800	Harbison Walker Refrac	*	31	Sale	21½	Sale	19	Sale	19 June 29	21¾ June 5	17 Apr. 10	32 Jan. 4
50	370	6% preferred	100	138½	-----	144	Sale	140	143	144 June 1	144 June 1	130 Apr. 20	144 May 29
2,100	16,700	Hat Corp class A	1	6	Sale	6	6¼	6⅛	Sale	6⅛ June 30	6¾ June 9	4⅛ Feb. 3	7⅛ Mar. 10
60	1,419	6½% preferred with warr	100	72¾	74⅞	75	80	85	90½	80 June 6	86 June 27	71 Jan. 19	86 June 27
12,200	59,100	Hayes Body Corp	2	3⅞	Sale	2⅝	Sale	2⅝	Sale	2⅝ June 1	3½ June 13	2 Apr. 10	4⅛ Jan. 5
1,600	8,600	Hazel-Atlas Glass Co	25	106	106¾	106	109	106	108	106 June 29	109 June 19	93 Apr. 11	109 June 19
34,800	282,800	Hecker Products Corp	1	11⅛	Sale	x12¼	Sale	11⅛	Sale	11⅜ June 30	12½ June 2	8⅝ Apr. 10	13⅛ May 29
300	2,200	Helme (G W)	25	109½	111	106	115	108	116¼	110 June 9	112 June 26	110 Feb. 20	117 Mar. 24
100	1,100	7% preferred	100	-----	159½	165	166	160	-----	166 June 3	167 June 5	159 Jan. 21	167 June 5
2,400	24,200	Hercules Motors	*	16½	Sale	12¼	12⅝	10⅛	10⅝	10⅛ June 29	13¼ June 9	10 Apr. 10	17 Jan. 5
8,800	52,100	Hercules Powder	*	86	Sale	70	Sale	67	Sale	67 June 30	73½ June 10	63 Apr. 8	86 Jan. 3
1,160	3,600	6% preferred	100	133	134	132	Sale	132	133	132 June 1	135 June 7	128½ Apr. 10	135½ Mar. 6
500	5,900	Hershey Chocolate	*	55	56½	61⅝	62½	60	63⅝	62 June 5	64 June 17	54 Jan. 28	64 June 17
600	6,400	$4 conv preferred	*	104	105	109	Sale	109½	110	109 June 1	109¾ June 13	104 Apr. 27	109¾ June 13
100	2,100	Hinde & Dauch Paper Co	10	17½	20	15	17½	15½	17½	15¼ June 23	15¼ June 23	14¾ Apr. 17	19 Jan. 7
2,400	63,600	Holland Furnace (Del)	10	50¼	Sale	37	40	34½	36½	35¼ June 29	39½ June 7	31½ May 1	51 Jan. 4
160	1,360	$5 conv preferred	98	107½	111¼	107	108	108	110	107 June 5	109 June 16	105¼ Mar. 18	110 Jan. 6
1,700	21,700	Hollander (A) & Son	5	9½	9⅞	7⅝	8¼	7	Sale	7 June 29	8⅛ June 10	7 June 29	11⅜ Mar. 9
1,600	23,000	Holly Sugar Corp	*	14¼	Sale	12⅛	12½	11	Sale	11 June 30	12½ June 5	10¼ Apr. 1	15¼ Jan. 4
------	30	7% preferred	100	104½	-----	-----	-----	95⅝	-----	-----	-----	95 May 10	104⅛ Jan. 12
18,800	96,800	Homestake Mining	12.50	64	Sale	62¾	Sale	62½	Sale	61⅞ June 2	64½ June 26	60½ Mar. 31	66¼ May 11
2,100	10,200	Houdaille-Hershey class A	*	31½	33⅝	31¼	32¼	34⅜	Sale	32¼ June 5	35 June 27	27 Apr. 8	36⅛ Mar. 9
13,300	141,300	Class B	*	17¼	Sale	11¾	Sale	10¼	Sale	10⅛ June 30	12⅝ June 9	8¾ Apr. 10	17¼ Jan. 3
1,600	10,100	Household Finance— Common stock	*	70½	Sale	69	Sale	65⅞	Sale	x64⅞ June 29	70 June 7	61 Apr. 8	70½ Jan. 3
1,100	6,700	5% preferred	100	104	Sale	109	Sale	106¾	109	109 June 1	110½ June 22	103 Apr. 21	110½ June 22
8,400	115,400	Houston Oil of Texas v t c	25	8	Sale	6⅛	Sale	5	Sale	4¾ June 30	6⅛ June 1	4¾ June 30	8¾ Jan. 6
7,700	62,500	Howe Sound Co	5	50¼	Sale	45	45⅝	42½	45½	42 June 28	50¼ June 21	40 Apr. 10	55¼ Mar. 9
800	13,500	Hudson & Manhattan	100	1½	Sale	1⅛	1¼	1	1⅛	1⅛ June 12	1⅛ June 12	1⅛ Apr. 3	1⅜ Jan. 20
100	2,900	5% preferred	100	4½	5¾	4¼	5	3	4¼	4¼ June 27	4¼ June 27	3 Apr. 6	5¼ Jan. 9
20,000	146,700	Hud Bay Min & Sm Co Ltd	100	34½	Sale	31¾	Sale	30¼	Sale	30¼ June 30	33⅛ June 6	25¼ Apr. 11	35⅜ Jan. 10
9,300	101,900	Hudson Motor Car	*	8⅛	Sale	5⅛	Sale	4⅛	Sale	4⅛ June 30	5⅛ June 1	4½ June 30	8⅞ Jan. 5
37,300	178,800	Hupp Motor Car Corp	1	2	Sale	1⅜	Sale	1⅜	Sale	1 June 30	1⅝ June 9	1 Apr. 8	2⅜ Jan. 3
22,800	364,900	Illinois Central	100	20⅛	Sale	12⅞	Sale	10½	Sale	10⅛ June 30	13⅛ June 10	9¾ Apr. 10	20¾ Jan. 4
500	11,300	6% preferred series A	100	34⅜	Sale	19½	21½	18½	19½	19 June 28	21 June 10	16¼ Apr. 8	35 Jan. 3
240	4,830	Leased line 4%	100	44½	Sale	44	45¼	38¾	41	41 June 22	44¾ June 5	38¾ Apr. 10	49 Mar. 13
820	3,800	RR sec stock ctfs ser A	1000	10¾	11½	6¼	7	5½	6	6 June 12	6¼ June 12	5 Apr. 11	11½ Jan. 4
600	7,800	Indian Refining	10	7¼	Sale	6	7⅛	5½	Sale	5½ June 30	6⅝ June 10	4⅜ Apr. 10	8 Jan. 6
11,200	94,900	Industrial Rayon Corp	*	24¼	Sale	20¾	Sale	20¾	Sale	20 June 1	24½ June 24	16¾ Apr. 10	29½ Jan. 16
1,500	19,000	Ingersol-Rand	*	119	Sale	102	Sale	96	101	96 June 29	104½ June 22	86 Apr. 3	119 Jan. 3
50	850	6% preferred	100	148	-----	150⅜	155	152	-----	152 June 9	152 June 9	147½ May 11	152 June 9
6,300	51,600	Inland Steel	*	93	Sale	79	Sale	70¾	Sale	70½ June 30	82 June 7	67 Apr. 8	94⅝ Jan. 4
15,800	206,100	Inspiration Cons Copper	20	16⅛	Sale	11⅛	Sale	10	Sale	9¾ June 29	11½ June 9	9¼ Apr. 8	17¼ Jan. 5
4,800	36,200	Insuranshares Ctfs Inc	1	4⅜	4⅞	5	Sale	5	5⅜	5 June 1	5⅜ June 15	4¼ Apr. 8	5⅜ June 15
7,400	81,300	‡Interboro Rap Trans	100	7¾	8⅜	6⅛	6⅜	5½	Sale	5½ June 20	6⅞ June 6	4⅛ Apr. 10	9⅛ Mar. 1
4,600	30,800	Interchemical Corp	*	28½	Sale	24	Sale	24½	Sale	24 June 1	27 June 21	17½ Apr. 8	28½ Jan. 3
930	3,950	6% preferred	100	92¼	Sale	95	Sale	102	Sale	94¾ June 6	103¾ June 22	90 Apr. 8	103¾ June 22
1,500	15,400	Intercontinental Rubber	*	4	Sale	2¾	Sale	2½	Sale	2½ June 29	3 June 7	2¼ Apr. 1	4⅛ Jan. 4
11,700	242,100	Interlake Iron	*	14⅛	Sale	9¼	Sale	7⅞	Sale	7⅛ June 29	9¾ June 6	7¾ Apr. 10	15¾ Jan. 4
2,200	24,400	Internat Agricultural	*	2½	Sale	1¾	2	1⅝	Sale	1⅝ June 29	2 June 2	1½ Apr. 8	3⅛ Jan. 4
1,000	7,800	Prior preferred	100	25½	Sale	20⅛	Sale	17	19	18 June 14	20¾ June 6	16 Apr. 8	27⅝ Jan. 4
5,100	24,900	Int. Business Machines	*	180	184¾	177½	Sale	175	Sale	175 June 30	186 June 13	155 Apr. 11	195¾ Mar. 13
24,800	214,400	International Harvester	*	60¼	Sale	59½	Sale	53⅞	Sale	53¼ June 30	62¾ June 9	48 Apr. 11	66⅝ Mar. 9
3,100	10,800	7% preferred	100	157	159⅞	160½	Sale	162⅞	Sale	160 June 2	162⅞ June 30	157⅛ Apr. 8	162⅞ Mar. 23
8,100	170,300	Internat Hydro-Elec Sys A	25	7⅝	Sale	5¼	Sale	4¼	Sale	4¼ June 29	5⅜ June 7	3¾ Apr. 10	8¼ Jan. 5
3,200	83,400	International Mercan Marine	*	3¾	Sale	3	Sale	2½	Sale	2½ June 30	3¼ June 6	2½ Apr. 8	4⅜ Jan. 12
7,100	35,600	Internation Mining Corp	1	8¾	Sale	7¼	Sale	6¾	Sale	6¾ June 16	7¼ June 1	5⅝ Apr. 11	8⅞ Jan. 5
66,600	649,700	International Nickel of Canada	*	55¾	Sale	48¾	Sale	45¾	Sale	45½ June 30	50¼ June 9	42¾ Apr. 11	55⅜ Jan. 3
700	2,400	Preferred	100	132	134½	125½	136	134	137½	135 June 6	136 June 12	134 Jan. 11	138 May 2
31,300	446,700	International Paper & Power	15	14⅜	Sale	8¾	Sale	7⅛	Sale	7 June 29	8⅞ June 6	6¾ Apr. 11	14⅜ Jan. 3
21,100	279,000	5% conv preferred	100	51½	Sale	32⅜	Sale	28	Sale	27½ June 30	34 June 9	26⅛ Apr. 11	51¾ Jan. 3
9,600	35,320	Internatl Rys of Cent Amer	*	3½	3¾	5½	Sale	4⅛	Sale	4⅛ June 30	5⅞ June 3	3¼ Jan. 23	6¼ May 29
3,530	15,990	5% preferred	100	39	43	59¼	Sale	52½	Sale	52½ June 30	60½ June 3	39½ Jan. 9	60½ June 3
1,100	8,600	International Salt	*	30⅝	30¾	32¾	Sale	31⅞	33	32½ June 29	33 June 12	29 Jan. 12	34 Feb. 10
2,700	24,700	International Shoe	*	32	Sale	32½	Sale	32¼	32¾	32⅛ June 28	33½ June 6	31¼ May 19	35¾ Jan. 21
1,200	19,100	International Silver	50	25⅛	Sale	23¼	Sale	21¼	23	22 June 28	25 June 9	19 Apr. 10	31⅞ Mar. 9
400	3,320	7% preferred	100	84¾	Sale	86	93⅜	84	90	87½ June 28	92⅛ June 15	84 Jan. 4	96 Mar. 24
54,600	689,900	International Tele & Tel	*	9¾	Sale	7⅛	Sale	5½	Sale	5½ June 29	7⅛ June 1	5⅜ Apr. 11	9¾ Jan. 19
10,100	132,800	Foreign share certificates	*	9⅝	Sale	7½	Sale	6	Sale	6 June 30	7⅝ June 5	6 June 30	9⅞ Feb. 28
9,500	60,500	Interstate Department Stores	*	14¾	Sale	10¾	Sale	9½	Sale	9¼ June 30	11½ June 9	8¼ Apr. 10	14⅜ Jan. 3
30	1,260	Preferred	10	76	79	82	100	82	87	85 June 2	87 June 9	77½ Jan. 9	87 June 9
1,200	9,000	Intertype Corp	*	9	10½	8	9	7½	8	7¾ June 6	8½ June 10	7¾ June 6	10¾ Jan. 5
1,900	9,200	Island Creek Coal	1	20¼	Sale	20¼	20⅜	19	Sale	19 June 29	21 June 20	18 Apr. 4	21 June 20
40	590	$6 preferred	1	122	124	123	124	122	123⅞	123 June 12	123 June 12	120 Jan. 27	125 Mar. 9
2,000	12,700	Jewel Tea Inc	*	73⅜	Sale	77	77½	74¾	78	75 June 28	79⅜ June 7	68 Apr. 14	79⅜ June 7
13,700	93,600	Johns-Manville	*	105	Sale	76	Sale	66¾	Sale	66½ June 30	77½ June 9	65¼ Apr. 8	105 Jan. 3
160	1,120	Preferred	100	130	-----	130	132	127½	130	127½ June 29	133 June 9	122¼ Apr. 3	133 June 9
500	10,000	Jones & Laugh Steel pref	100	63½	Sale	44	46	37	42	45 June 23	47 June 8	35 Apr. 8	64 Jan. 4
3,400	15,500	Kalamazoo Stove & Furn Co	10	18¾	19½	16¼	16¾	17	18	16½ June 2	19¼ June 14	13 Apr. 10	19½ Jan. 7
20	430	Kansas City Lt 1st pref ser B	*	120	121¾	120	121	119¼	-----	120 June 6	120 June 6	117½ Jan. 27	121¾ Jan. 20
4,400	33,000	Kansas City Southern	*	11⅛	Sale	7	7⅝	6⅞	7⅞	7 June 29	8⅞ June 12	5⅛ Apr. 11	11½ Jan. 4
600	7,500	4% preferred	100	22¾	Sale	15¾	18½	15⅝	Sale	15⅝ June 30	17 June 21	11 Apr. 11	23 Jan. 4
200	8,600	Kaufmann Department Stores	1	11	12½	8¾	10½	9⅛	Sale	9⅛ June 30	10 June 20	8⅜ Apr. 24	12 Mar. 13
------	800	5% conv preferred	100	99	105	90	98	90	98	-----	-----	97 Feb. 4	99⅞ Jan. 17
1,300	14,600	Kayser (J) & Co	5	14¾	Sale	14¼	15⅜	14	14⅞	14 June 22	15⅜ June 7	12¼ Apr. 11	16½ Jan. 20
------	140	Keith-Albee Orpheum pref	100	87	95	85	98	88	98	-----	-----	85 Apr. 25	95 Jan. 18
1,500	37,600	Kelsey Hayes Wheel— Convertible class A	1	13	Sale	9½	Sale	8½	Sale	8½ June 30	10 June 6	7½ Apr. 10	14¾ Mar. 8
1,900	63,600	Conv class B	1	8	Sale	6⅞	Sale	5½	Sale	5½ June 29	7 June 6	5⅛ Apr. 10	10¼ Mar. 8
30	640	Kendall Co $6 part pref ser A	*	91	93½	78½	80	76½	79	79 June 21	80 June 7	79 June 21	92 Jan. 11

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
65,800	947,600	Kennecott Copper	*	43⅞	Sale	x32⅜	Sale	31⅛	Sale	30½	June 30	34⅝	June 10	28	Apr. 8	44⅜	Jan. 5
2,100	32,400	Keystone Steel & Wire Co	*	12	Sale	11¼	Sale	10	Sale	10	June 28	11½	June 1	8¾	Apr. 11	13	Mar. 3
1,100	6,900	Kimberly-Clark	*	26	27¾	26	28	23¾	24¼	24½	June 16	26½	June 16	20	Apr. 8	27⅞	May 26
2,300	13,400	Kinney (G R)	1	1⅞	2¼	2⅛	2¼	2⅛	Sale	2	June 6	2⅜	June 20	1¾	Apr. 11	2¾	Mar. 24
30	1,275	8% preferred	*	22½	32½	26	----	25	Sale	25	June 12	25	June 12	25	June 12	40½	Mar. 9
410	4,460	$5 prior preferred	*	14⅛	Sale	16	17	16½	18	16	June 3	18¾	June 20	12⅞	Apr. 10	19	Mar. 3
32,100	167,500	Kresge (S S) Co	10	20⅞	Sale	x23¾	Sale	24	Sale	23¼	June 30	25	June 15	20	Apr. 8	25	June 15
400	5,200	Kresge Department Stores	1	4⅝	5½	5	7	4⅜	5	5	June 6	5	June 6	4¼	Apr. 6	5¼	Jan. 16
2,200	18,900	Kress (S H) & Co	*	26¾	27	26¼	26½	26	Sale	26	June 26	28	June 12	24	Apr. 27	28	June 12
68,000	292,000	Kroger Grocery & Baking	*	21	Sale	25⅛	Sale	25¼	Sale	24⅛	June 30	27	June 9	20¼	Apr. 11	27	June 9
280	5,240	Laclede Gas Light	100	11¼	Sale	8⅛	10	8½	9⅛	9	June 13	10¼	June 8	7	Apr. 8	13½	Jan. 20
50	2,410	5% preferred	100	19	Sale	14	16¾	13⅜	16⅞	16	June 15	17½	June 6	13½	Apr. 11	23½	Jan. 20
9,500	48,900	Lambert Co (The)	*	15¾	Sale	16	16⅝	15	Sale	15	June 30	17¼	June 9	14	Jan. 27	18⅛	Mar. 9
900	4,500	Lane Bryant	*	5	5⅛	3¾	5	4½	Sale	4	June 9	5	June 14	3⅛	Apr. 1	5¼	Jan. 5
21,200	126,500	Lee Rubber & Tire	5	30⅞	Sale	32	Sale	32¼	Sale	30⅞	June 15	34½	June 21	25	Jan. 26	35½	Mar. 10
6,200	31,800	Lehigh Portland Cement	25	24	Sale	20¼	21	21⅜	Sale	20¾	June 9	24¼	June 21	17	Apr. 8	25	Mar. 8
------	840	4% conv preferred	100	112	118	112¼	----	113½	116	----	----	----	----	113	Jan. 24	118	Mar. 16
3,300	60,200	Lehigh Valley	50	5⅜	Sale	4⅛	Sale	3½	Sale	3½	June 29	4⅜	June 5	3⅛	Apr. 10	5⅝	Jan. 4
10,000	47,100	Lehigh Valley Coal	*	⅝	Sale	⅜	Sale	⅜	Sale	¼	June 2	½	June 12	¼	May 3	⅝	Jan. 3
1,900	14,700	6% conv preferred	50	2⅞	Sale	1¾	Sale	1½	Sale	1½	June 19	2⅛	June 12	1¼	Apr. 10	3	Jan. 4
17,800	107,000	Lehman Corp. (The)	1	27¼	Sale	22¼	Sale	21½	Sale	21⅜	June 16	x23¾	June 22	20⅜	Mar. 31	27¾	Jan. 5
2,000	24,300	Lehn & Fink Products Corp	5	11⅞	Sale	11	11¾	10⅞	Sale	10⅞	June 30	11½	June 12	9⅜	Apr. 10	12⅛	Mar. 10
2,200	14,500	Lerner Stores Corp	*	31¾	32	30	31	27	28	28½	June 28	31	June 6	23	Apr. 10	32¾	Mar. 13
14,600	127,100	Libbey-Owens-Ford Glass	*	53⅞	Sale	47¼	Sale	44½	Sale	43	June 30	48	June 7	36½	Apr. 10	56¾	Mar. 13
5,800	30,900	Libby McNeill & Libby	*	6⅜	Sale	4⅝	4¾	5⅛	5¼	4⅝	June 5	6	June 23	4⅛	Apr. 11	6⅜	Jan. 3
1,200	12,200	Life Savers Corp	5	36	Sale	37	38	37	Sale	37	June 30	38½	June 20	34¾	Apr. 6	40	Jan. 10
700	11,600	Liggett & Myers Tob com	25	101½	104	104	107	105	June 13	107	June 23	97½	Apr. 11	107	June 23		
12,100	63,800	Series B	25	103⅜	Sale	104	Sale	105	Sale	103	June 2	107⅞	June 24	99½	Apr. 11	107⅞	June 24
500	3,400	Preferred	100	170	175	180	188	174½	175	174¾	June 21	180	June 5	171⅞	May 10	180	May 26
500	3,800	Lily Tulip Cup Corp	*	16⅞	18	15¼	17	15¾	16	15⅜	June 29	16	June 20	16	Apr. 10	17¾	Jan. 20
3,400	42,700	Lima Locomotive Works	*	39¼	Sale	26⅝	Sale	22⅜	Sale	21¾	June 30	26¾	June 2	21	Apr. 10	40½	Jan. 5
2,300	17,100	Link Belt Co	*	45¾	Sale	34	Sale	31¼	31⅞	32	June 15	34½	June 12	31½	Apr. 11	47	Mar. 13
1,600	6,900	Lion Oil Refining Co	*	----	----	15⅝	Sale	14	14¼	13½	June 29	16	June 1	13½	June 29	16	May 29
3,500	42,200	Liquid Carbonic Corp	*	18⅜	Sale	15½	Sale	13⅝	14½	13½	June 29	15½	June 1	13¾	May 17	19	Jan. 5
17,700	183,900	Loew's Inc	*	54	Sale	44½	Sale	40⅞	Sale	40¼	June 29	46⅜	June 12	35	Apr. 10	54½	Jan. 4
200	3,400	$6.50 preferred	*	105	109	107	108	107¾	----	107	June 3	108	June 7	105	Apr. 10	108	Mar. 20
380,400	1,90,100	Loft Inc	*	8¾	Sale	9½	Sale	10¼	Sale	9⅜	June 1	12	June 24	6	Mar. 31	12	June 24
8,700	83,300	Lone Star Cement Corp	*	60¼	Sale	48	Sale	44¾	Sale	44¾	June 30	49¼	June 7	41½	Apr. 11	62	Jan. 5
4,200	31,900	Long Bell Lumber A	*	4⅞	Sale	2⅝	Sale	2½	Sale	2½	June 1	2¾	June 8	2⅜	Apr. 10	4½	Jan. 4
3,200	19,200	Loose-Wiles Biscuit	25	19	Sale	18½	Sale	18	18½	18	June 1	19⅞	June 10	17	Apr. 10	22¼	Mar. 9
300	1,730	5% preferred	100	99	106	110	Sale	108	Sale	107½	June 23	110	June 1	105	Jan. 6	110	June 1
17,500	147,900	Lorillard (P) common	10	21¼	Sale	23	Sale	22⅛	Sale	22⅛	June 30	24	June 12	19½	Apr. 8	24⅜	Feb. 25
740	5,090	Preferred	100	148½	Sale	153	154	153¼	158	154	June 2	159½	June 23	147½	Jan. 3	159½	June 23
2,300	31,300	Louisville Gas & Elec A	*	16¼	Sale	18½	Sale	17⅜	Sale	17⅛	June 30	18½	June 1	15¾	Jan. 4	20½	Mar. 13
3,500	41,300	Louisville & Nashville	100	58	Sale	43¾	45½	42¼	Sale	41	June 29	45¼	June 7	36½	Apr. 8	58	Jan. 3
700	6,700	MacAndrews & Forbes Co	10	31⅜	Sale	29	Sale	29	31	29	June 1	31½	June 27	28	Apr. 25	33	Jan. 5
40	300	6% preferred	*	123	----	130	----	128	----	130	June 7	131	June 13	124	Feb. 2	131	Mar. 29
9,500	103,000	Mack Truck Inc	*	28¾	Sale	22¼	Sale	19	Sale	18¾	June 29	23⅜	June 7	18¾	June 29	30¾	Jan. 4
21,100	105,600	Macy (R H) Co Inc	*	41¾	Sale	35⅞	Sale	31	Sale	30½	June 30	35⅞	June 1	30½	June 30	43½	Feb. 6
800	19,300	Madison Square Garden	*	19½	Sale	14½	15½	13	14	14	June 28	15	June 10	13	Apr. 10	19½	Jan. 3
1,500	18,000	Magma Copper	10	37¾	Sale	27¾	Sale	28¼	Sale	27½	June 2	28¼	June 20	25¼	Apr. 11	38½	Jan. 4
2,700	23,600	Manti Sugar Co	1	1⅝	1¾	1⅜	1½	1	1¼	1	June 26	1½	June 3	1	Apr. 4	1¾	Jan. 9
------	5,400	Mandel Bros	*	6⅜	7	5½	6¾	5½	6¾	----	----	----	----	5	Apr. 1	7½	Mar. 3
2,950	8,530	‡Manhat'n Ry Co 7% guar	100	13¼	Sale	16	17⅞	18½	Sale	17½	June 16	24½	June 24	9	Apr. 1	24½	June 24
55,000	139,400	Modified 5% guaranteed	100	8	Sale	9⅜	Sale	11	Sale	9½	June 1	13	June 24	5	Apr. 6	13	June 24
2,400	7,700	Manhattan Shirt	25	12½	Sale	12	12¼	11⅞	Sale	11⅞	June 30	12⅝	June 8	10	Apr. 8	13⅜	Mar. 9
4,400	19,900	Maracaibo Oil Explor	1	1½	Sale	1⅛	Sale	1⅛	Sale	1⅛	June 30	1¾	June 2	1	Apr. 8	1¾	Jan. 7
14,000	122,300	Marine Midland Corp	5	5⅞	Sale	4⅝	Sale	4⅛	Sale	4⅛	June 30	4¾	June 9	4⅛	Apr. 10	5⅜	Jan. 5
940	6,490	Market Street Ry prior pref	100	7	Sale	4¾	Sale	3½	4	3¾	June 7	4¾	June 1	3¾	June 7	8⅛	Mar. 9
26,200	265,200	Marshall Field & Co	*	12⅜	Sale	12	Sale	11¾	Sale	11⅝	June 29	13⅞	June 10	9¾	Apr. 10	15⅛	Feb. 17
67,900	947,000	Martin (Glenn L) Co	1	36	Sale	35	Sale	31⅜	Sale	30⅜	June 29	35¾	June 2	26⅞	Mar. 17	39⅝	Feb. 24
2,000	21,300	Martin Parry Corp	*	5⅝	Sale	2¼	Sale	2	Sale	2	June 17	2⅜	June 2	2	May 12	5⅝	Jan. 3
5,100	37,000	Masonite Corp	*	57½	Sale	41¾	Sale	37½	38½	38½	June 29	41¾	June 1	34½	Apr. 10	57½	Jan. 3
4,600	41,700	Mathieson Alkali Works	*	35½	Sale	25½	26¼	23⅞	Sale	23⅞	June 30	27	June 6	23	Apr. 11	36	Jan. 4
240	970	7% preferred	100	163	164	170	175	175	177	175	June 5	175	June 5	164	Jan. 6	175	Feb. 14
6,700	52,300	May Department Stores	10	49⅜	Sale	49⅜	Sale	48½	Sale	48⅛	June 29	51¾	June 21	40¾	Apr. 8	52	Mar. 11
1,300	29,000	Maytag Co (The)	*	5⅜	Sale	4	4⅞	4	4½	4	June 12	4½	June 14	4	Apr. 10	6⅜	Mar. 10
400	10,200	$3 preferred with warr	*	29	32	30	30⅛	27¼	29⅞	29⅞	June 23	30⅜	June 2	28½	Jan. 30	36½	Mar. 10
120	1,680	$6 1st preferred	*	93	Sale	98½	105	101	Sale	100	June 2	105	June 24	93	Jan. 3	105	June 24
5,000	34,000	McCall Corp	*	12½	Sale	13	13⅜	13	Sale	12½	June 19	14½	June 24	10⅞	Apr. 11	17¼	Jan. 20
45,100	187,200	McCrory Stores	1	10⅞	Sale	13⅜	Sale	12⅜	Sale	11⅞	June 30	14⅞	June 9	9¾	Jan. 26	14⅞	June 9
300	3,100	6% conv preferred	100	89	92	101½	102½	102⅞	108½	102	June 3	102½	June 2	88	Jan. 13	102½	June 2
2,100	51,800	McGraw Electric Co	1	20⅛	Sale	19	Sale	18	19	19	June 1	19¾	June 21	15⅝	Apr. 28	22⅜	Jan. 21
1,300	6,900	McGraw Hill Publ Co	*	9½	10½	7⅜	7½	6¾	7⅞	6¾	June 20	7⅜	June 6	6½	Apr. 10	10¾	Jan. 5
7,900	89,400	McIntyre Porcupine Mines	5	53¼	Sale	57	Sale	54⅜	Sale	54⅜	June 30	59¼	June 15	49¼	Apr. 11	59¼	Jan. 15
8,600	83,800	McKeesport Tin Plate	10	18	Sale	11⅛	Sale	9	Sale	9	June 28	11½	June 7	8¾	Apr. 11	18⅜	Jan. 3
10,700	58,300	McLellan Stores Co	1	9	Sale	8½	Sale	8¼	Sale	8¼	June 1	9⅜	June 9	7	Apr. 8	10	Mar. 10
110	640	6% conv preferred	100	82	95	99¾	Sale	92	98	99¾	June 1	99¾	June 1	88	Jan. 13	99¾	Jan. 1
1,800	36,500	Mead Corp	*	11½	Sale	8¾	Sale	7	Sale	7	June 29	8¾	June 1	7	June 29	12	Mar. 10
190	690	$6 preferred series A	*	67	70	58	61	54½	58	58	June 6	60	June 19	58	June 6	70¾	Jan. 5
200	1,000	$5.50 pref ser B with warr	*	51	66½	45	57⅛	40	49¾	50	June 28	53	June 16	50	June 28	58	Feb. 6
6,100	16,000	Melville Shoe Corp	*	50½	Sale	56¼	Sale	57	Sale	56¼	June 1	61½	June 9	46	Apr. 11	61½	June 9
4,500	38,200	Mengel Co	1	6⅝	Sale	4½	Sale	3¼	3½	3½	June 26	4½	June 1	3⅜	Apr. 10	6⅝	Jan. 3
3,510	11,420	5% conv 1st preferred	50	26½	27	22½	Sale	14½	Sale	14¼	June 30	23¼	June 3	14¼	June 30	28½	Jan. 9
170	1,160	Merch & Min Transp Co	*	15¼	18½	13	15⅞	13¼	15¾	x13	June 29	13¼	June 29	x13	June 16	17	Mar. 13
3,300	33,200	Mesta Machine Co	5	39	Sale	28	29	26½	26¾	26⅞	June 29	29½	June 10	25	Apr. 8	39¼	Jan. 4
7,500	96,200	Miami Copper	5	12	Sale	8	Sale	7	Sale	7	June 26	8	June 1	6½	Apr. 10	12⅝	Jan. 5
10,500	69,700	Mid-Continent Petroleum	10	16½	Sale	13½	Sale	12⅜	Sale	12⅛	June 29	14⅜	June 10	11⅛	Apr. 10	16½	Jan. 3
2,500	32,300	Midland Steel Products	*	28¼	Sale	23	Sale	21	Sale	20	June 30	23¾	June 6	18⅜	Apr. 8	29	Jan. 4
140	3,400	8% 1st preferred	100	107⅝	109	110	112	110	Sale	110	June 2	112	June 3	101	Apr. 11	115⅜	Mar. 14
3,900	33,600	Min-Honeywell Regulator Co	*	85¼	Sale	64¾	Sale	55¼	Sale	55	June 29	64¾	June 1	55	Apr. 11	85½	Jan. 4
250	1,890	4% conv preferred ser B	100	105	111	111	112	112	Sale	111	June 5	112½	June 22	110	Jan. 16	112½	June 22
5,100	89,800	Minn Moline Power Implem	1	6⅜	Sale	4¼	Sale	3½	Sale	3½	June 29	4⅜	June 9	3½	Apr. 8	6⅜	Jan. 3
200	2,700	$6.50 preferred	*	53	56	40	44	40	43	41½	June 29	42	June 28	40½	Apr. 8	54	Mar. 10
1,700	11,500	Mission Corp	*	14⅜	14⅞	12	Sale	10⅝	11	10¾	June 29	12¼	June 6	10⅜	Apr. 10	14⅞	Jan. 5
3,700	36,000	Mo-Kan-Texas	*	2⅛	Sale	1⅜	Sale	1⅛	Sale	1⅛	June 30	1½	June 9	1⅛	June 30	2⅜	Jan. 4
7,500	107,100	7% preferred series A	100	9½	Sale	5⅜	Sale	4⅛	Sale	4	June 29	5½	June 9	4	Apr. 10	9¾	Jan. 5
900	10,200	‡Missouri Pacific	100	⅞	Sale	½	⅝	½	⅝	½	June 7	½	June 7	½	Apr. 14	1	Jan. 3
4,700	31,700	Convertible preferred	100	2	Sale	1⅛	Sale	⅞	1¼	⅞	June 28	1¼	June 5	⅞	June 28	2¼	Jan. 5
2,900	21,600	Mohawk Carpet Mills	20	17	Sale	12¾	13	12	12½	12½	June 28	14⅜	June 9	10⅜	Apr. 11	17⅝	Jan. 6
7,200	58,200	Monsanto Chemical Wks	10	111	Sale	97	Sale	95	Sale	95	June 30	99¼	June 20	84¾	Apr. 10	111	Jan. 3
190	2,450	$4.50 preferred	*	115	115½	115¾	119	118	Sale	117	June 13	118	June 28	115	Mar. 22	121	May 5
1,050	2,760	Preferred series B	*	----	----	122½	Sale	121	Sale	120	June 27	122½	June 1	118	Apr. 10	122½	May 24
112,400	948,300	Montgomery Ward & Co	*	51¾	Sale	50½	Sale	48	Sale	47	June 30	52⅜	June 9	40½	Apr. 11	54⅜	Mar. 10
300	2,600	Morrell (J) & Co	*	35	36½	33⅜	35	33½	36	33⅝	June 8	35	June 19	33	Apr. 28	39	Mar. 9
960	5,330	Morris & Essex	50	35½	36	32	34	26	Sale	26	June 24	33½	June 6	26	June 24	37¼	Mar. 13
12,300	55,900	Motor Products	*	18½	Sale	11¾	Sale	11⅜	Sale	11	June 13	13¾	June 15	9½	Apr. 10	19	Jan. 5
5,800	42,800	Motor Wheel	5	15⅜	Sale	14⅛	Sale	13	Sale	13	June 29	14¼	June 20	10	Apr. 10	16⅜	Mar. 11
6,200	39,500	Mueller Brass Co	1	29¼	Sale	20	20½	21	Sale	20	June 2	24	June 20	16¼	Apr. 11	30	Jan. 3
3,700	53,200	Mullins Mfg Corp class B	1	7¼	Sale	4¾	5	4⅛	Sale	4⅛	June 29	4¾	June 5	4⅛	Apr. 10	7¼	Jan. 3
190	5,100	$7 conv preferred	*	43	Sale	38	Sale	33	35½	35	June 17	39½	June 6	30	Apr. 8	44½	Mar. 13
600	5,400	Munsingwear	*	11¾	12⅞	11⅜	11⅝	10⅜	11⅛	11⅛	June 28	11⅜	June 5	9¾	Apr. 12	14⅜	Mar. 6
2,500	12,800	Murphy Co (G C)	*	56½	58	59	62½	58	60⅞	60⅝	June 29	64	June 9	50	Apr. 8	64½	Mar. 3
270	1,390	5% preferred	100	107¾	109	109½	Sale	109	109½	109	June 1	109½	June 1	106¾	Apr. 14	111	May 29
14,300	105,500	Murray Corp of America	10	8	Sale	5½	Sale	4½	Sale	4½	June 29	5⅞	June 7	4½	June 29	9⅛	Jan. 5
700	4,200	Myers (F E) & Bros	*	50	52½	44⅞	47	44	45½	45½	June 19	47¾	June 2	45	Mar. 31	51	Jan. 5

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE Junr 1 Bid	Junr 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
21,000	333,800	Nash-Kelvinator Corp	5	8¾	Sale	7	Sale	5⅝	Sale	5⅝ June 30	7 June 1	5½ Apr. 10	9¼ Jan. 20
540	5,310	Nashville Chatt & St Louis	100	24¾	Sale	19¾	20⅞	16¼	17½	16 June 29	20¼ June 9	14¼ Apr. 8	25½ Jan. 4
5,300	76,900	National Acme	1	14¾	Sale	11¾	Sale	10¼	Sale	10¼ June 30	11¾ June 1	9½ Apr. 10	15⅞ Mar. 15
4,400	80,400	National Aviation Corp	5	14	Sale	9¾	9⅞	8⅝	8¾	x8¾ June 29	10⅜ June 9	7⅝ Apr. 11	14⅛ Jan. 3
34,300	293,400	National Biscuit	10	25⅛	Sale	26⅞	Sale	25⅞	Sale	25⅝ June 30	28⅛ June 10	23⅛ Jan. 24	28¼ Mar. 11
1,100	5,000	7% preferred	100	169	170	167⅝	169½	168	170	169½ June 3	170 June 5	160 Apr. 24	175 Jan. 17
2,400	13,000	Nat Bond & Investment Co	*	15⅝	15⅞	13	Sale	11⅜	12¼	12¾ June 27	13¼ June 6	10¼ Apr. 26	15⅞ Mar. 7
200	1,400	5% pref series A w w	100	92	100	93½	97	92¼	97	93 June 14	94 June 9	90⅝ May 4	95½ May 1
1,400	7,400	National Bond & Share Corp	*	22½	24	18	20	18¼	19	18¼ June 16	20¼ June 23	17⅜ Apr. 25	23¼ Mar. 9
9,300	115,400	National Cash Register	*	25	Sale	18¾	Sale	16½	Sale	16¼ June 30	19¼ June 6	16½ June 30	26¼ Jan. 5
6,500	23,000	National Cylinder Gas Co	1			9	9½	8½	Sale	8½ June 29	10¼ June 7	8½ Mar. 31	12¾ Mar. 3
67,400	442,000	National Dairy Prod Corp	*	13¼	Sale	16	Sale	14½	Sale	14⅜ June 29	16¾ June 9	12½ Jan. 13	16¾ June 9
250	1,900	7% preferred class A	100	115¼		112	113	112	115	112 June 14	113 June 6	111 Feb. 2	117½ Jan. 5
540	2,910	7% preferred class B	100	110	Sale	107	112	112	Sale	112 June 5	113 June 22	109 Jan. 20	114 Mar. 27
4,500	32,500	National Dept Stores	*	7⅝	Sale	5¼	5¾	5⅛	5½	5¼ June 15	6⅜ June 23	4½ Apr. 11	8 Jan. 4
1,900	13,900	6% preferred	10	4¾	5¼	5	Sale	5	5⅜	5 June 1	5½ June 24	4½ Jan. 13	6½ Feb. 17
16,000	167,000	National Distillers Products	*	27¾	Sale	25⅝	Sale	25	Sale	24½ June 30	26⅜ June 7	23¼ Apr. 10	28½ Jan. 4
1,400	4,800	Nat Enamel & Stamping	*	18	20¼	12¼	15	10¼	11½	11½ June 29	12½ June 9	11½ Apr. 4	18⅜ Jan. 10
17,600	325,100	National Gypsum Co	1	16¼	Sale	11¾	Sale	9¾	Sale	9½ June 29	12⅛ June 9	9¼ Apr. 10	16⅞ Jan. 4
800	4,900	$4.50 conv preferred	*			93	97	88	95	97 June 2	101 June 8	86 Apr. 21	106 Mar. 10
17,200	186,100	National Lead	10	27⅜	Sale	21¼	Sale	18	Sale	17⅞ June 30	21¾ June 7	17⅞ June 30	27½ Jan. 3
700	2,700	7% preferred A	100	165	168	160	169¼	165	172	170 June 27	172¼ June 17	165 Jan. 14	172¼ June 17
660	3,780	6% preferred B	100	137¾	Sale	144¼	Sale	144	147	142 June 23	145 June 1	135 Mar. 25	145 Feb. 6
6,500	44,700	Nat Mall & Steel Cast Co	*	26¼	Sale	17	18	16¼	Sale	16 June 29	19 June 9	14¼ Apr. 11	27¼ Jan. 4
34,000	322,000	National Power & Light	*	8½	Sale	7¾	Sale	7½	Sale	7⅜ June 30	8¼ June 20	6¾ Apr. 8	9⅜ Mar. 6
14,600	105,600	National Steel	25	80	Sale	64½	Sale	53½	Sale	53½ June 30	64½ June 1	53½ June 30	81½ Jan. 5
12,700	126,300	National Supply Co of Pa	10	15½	Sale	8⅞	Sale	7	Sale	6¾ June 30	8⅞ June 1	6½ Apr. 8	15½ Jan. 3
2,000	20,300	$2 preferred	40	19¾	Sale	11½	12¾	10½	Sale	10¼ June 29	12¼ June 8	10 Apr. 8	20 Jan. 3
100	3,200	5½% prior preferred	100	59¼	Sale	37⅛	41½	33⅛	35	40 June 6	40 June 6	40 May 22	59¼ Jan. 3
140	6% prior preferred	100	54½	75	40	45	36	44				43½ May 25	50¼ Apr. 4
5,000	34,400	National Tea Co	*	3½	Sale	3	Sale	3⅛	3¼	3 June 1	3⅜ June 9	2⅝ Apr. 11	4¼ Jan. 7
1,500	23,400	Natomas Co	*	10¼	11	10½	Sale	10⅛	10¼	10¼ June 20	10½ June 1	9⅝ May 8	11¼ Feb. 8
4,800	12,900	Neisner Bros Inc	1	22	24	25¼	Sale	24	Sale	24 June 30	29½ June 7	18½ Apr. 11	29½ June 7
100	500	4¾% conv serial pref	100	67	73½	80	85	85	90	85 June 6	85 June 6	73⅛ Mar. 14	85 June 6
1,400	6,000	Newberry Co (J J)	*	35	36½	38	39⅞	38	Sale	38 June 29	41 June 19	32 Apr. 8	41 June 19
80	510	5% preferred series A	100	106		106	112½	110½		107½ June 12	112½ June 22	107 May 23	112½ June 22
16,200	171,400	Newport Industries Inc	1	16½	Sale	11¾	Sale	10	Sale	9¾ June 29	12¼ June 7	8½ Apr. 8	17⅛ Jan. 4
2,700	30,700	New York Air Brake	*	46½	Sale	35	Sale	34	Sale	33¼ June 29	36½ June 23	27 Apr. 28	47¼ Jan. 5
96,900	1,434,700	New York Central	*	22	Sale	15¼	Sale	13½	Sale	12⅝ June 29	15¾ June 7	12⅜ Apr. 8	22⅜ Jan. 4
3,400	90,800	N Y Chicago & St Louis	100	22¾	Sale	14¼	Sale	11½	Sale	10¾ June 30	14⅝ June 10	10⅛ Apr. 10	23½ Jan. 4
11,800	185,700	6% preferred series A	100	36¾	Sale	23⅜	Sale	19¼	Sale	18⅞ June 30	24¾ June 9	18½ Apr. 8	38 Jan. 4
7,600	109,700	N Y City Omnibus Corp	*	35	Sale	35	Sale	32¼	Sale	32 June 30	37½ June 10	30 Apr. 8	43½ Feb. 25
350	4,250	New York Dock	100	3	3⅝	2	Sale	2	2⅜	2 June 1	2½ June 15	1¾ May 20	3¾ Feb. 28
440	4,600	5% preferred	100	7⅞	Sale	5¾	Sale	5	Sale	5 June 19	6 June 5	5 June 19	9 Jan. 6
180	850	New York & Harlem	50	110	115	114	116	108	113½	112 June 21	115 June 5	111 Jan. 17	118½ Mar. 1
	50	10% preferred	50	110	123	115		115				119 May 16	120 Mar. 7
70	1,060	N Y Lack & West Ry Co	100	55	57½	52	60	46	50	51½ June 15	x52 June 9	51 Apr. 28	62 Mar. 8
8,100	71,000	‡N Y N H & Hartford	100	1	Sale		⅝	Sale	½	½ June 13	¾ June 2	½ Mar. 27	1¼ Jan. 4
3,800	36,600	Convertible preferred	100	4	Sale	2⅜	Sale	2¼	Sale	2¼ June 26	2¾ June 7	2⅛ Apr. 10	4⅝ Jan. 5
100	5,300	‡N Y Ontario & Western	100		¾	⅜	½	⅜	½	⅜ June 29	⅜ June 29	⅜ May 23	1 Jan. 5
3,000	98,100	N Y Shipbuilding pt stock	1	16¼	Sale	10¾	Sale	8⅝	Sale	8⅝ June 30	11 June 6	8⅝ June 30	16¼ Jan. 3
50	2,340	7% preferred	100	82	89½	72	77	71	75	75 June 15	75 June 15	70 Apr. 8	89½ Mar. 2
2,100	21,400	Norfolk & Western	100	193	Sale	183½	Sale	181	Sale	181 June 30	190 June 23	168 Jan. 25	195⅛ Mar. 10
510	2,780	Preferred	100	108	110	111¼	115	112½	115	111½ June 2	113 June 14	106 Apr. 12	113 June 14
77,000	1,052,900	North American Co	10	23	Sale	21¾	Sale	20⅝	Sale	20⅛ June 30	22¾ June 7	18⅝ Apr. 12	26¾ Feb. 27
2,100	35,800	Preferred 6% series	100	56⅜	57¾	58¼	Sale	58	Sale	57⅝ June 6	59¼ June 13	54¾ Apr. 17	59¼ June 13
11,400	21,700	Preferred 5¾% series	50			55½	Sale	55⅜	Sale	55 June 27	56¼ June 10	53¼ May 8	56¾ June 10
48,100	929,800	North American Aviation	1	19¾	Sale	15¾	Sale	14¼	Sale	14⅛ June 29	16¼ June 6	12⅝ Apr. 11	19¾ Jan. 3
320	1,100	Northern Central	50	82	Sale	85	Sale	77	87	84 June 13	85 June 1	82 Jan. 3	88¼ Mar. 27
35,300	462,100	Northern Pacific	100	14¼	Sale	8⅞	Sale	7⅜	Sale	7 June 30	9⅛ June 7	7 June 30	14¾ Jan. 4
2,300	10,800	North States Pow Co $5 pref	1	102⅝	102⅞	108½	109	108¾	Sale	108¾ June 30	111½ June 20	102⅝ Apr. 4	111½ June 20
260	1,300	Northwestern Telegraph	50	27	33	31¾	32¾	29½	30½	31 June 27	33 June 12	30 Feb. 24	33 June 12
32,500	76,900	Norwalk Tire & Rubber	*	4¼	Sale	3⅝	Sale	3⅞	Sale	3¾ June 1	5⅛ June 10	2¾ Apr. 10	5⅛ June 10
420	1,280	Preferred	50	32½	35½	35	38¾	37¾	42	37½ June 22	42 June 10	32⅛ Apr. 1	42 June 10
23,000	272,300	Ohio Oil Co (The)	*	9¾	Sale	7¼	Sale	6¾	Sale	6¾ June 28	7¼ June 1	6⅝ Apr. 10	10¼ Jan. 5
8,700	84,000	Oliver Farm Equipment	*	28	Sale	20	Sale	19	Sale	18¼ June 29	21¾ June 10	15½ Apr. 8	30 Jan. 6
9,000	151,300	Omnibus Corp (The) v t c	*	17⅛	Sale	16⅝	Sale	14	Sale	13¾ June 30	16⅞ June 9	12½ Apr. 10	20½ Mar. 3
420	1,630	Preferred A	100	105	106	110	112	104	107½	109 June 27	111 June 7	104 Jan. 23	113½ May 25
1,600	11,800	Oppenheim Collins & Co	*	8¼	Sale	6	Sale	5½	Sale	5¼ June 16	6 June 1	5 Apr. 1	8½ Jan. 4
14,300	99,900	Otis Elevator	*	26⅞	Sale	18¾	Sale	18	Sale	17¾ June 30	19½ June 23	16½ Apr. 11	27⅛ Jan. 3
400	1,720	6% preferred	100	130½	142	135	140	141	Sale	137 June 3	141 June 28	135 May 26	144 Apr. 5
12,400	192,500	Otis Steel	*	14¼	Sale	9⅝	Sale	7¾	Sale	7¾ June 30	9⅝ June 1	7½ Apr. 10	15 Jan. 5
600	3,200	$5.50 conv 1st preferred	*	51½	52½	38½	42	30	35	43½ June 27	37½ June 9	34½ June 27	55¼ Jan. 4
1,500	6,300	Outboard Marine & Mfg	5	21⅝	22½	22⅝	Sale	22½	24	22⅝ June 1	24⅞ June 9	16½ Apr. 10	24⅞ June 9
50	440	Outlet Co	*	40⅛	45⅞	42½	45	42½	45⅞	45 June 14	45 June 14	40⅛ Jan. 24	45 Jan. 9
10	30	Preferred	100	114¾		115		116		116¼ June 28	116¼ June 28	114¾ Jan. 26	116½ Mar. 25
22,500	96,300	Owens-Illinois Glass Co	12.50	70	Sale	63½	Sale	58¾	Sale	58¾ June 30	69¼ June 7	50 Apr. 8	70 Jan. 3
3,500	71,400	Pacific Amer Fisheries Inc	5	6⅜	Sale	4⅜	Sale	4⅛	Sale	4 June 5	4⅜ June 1	3⅞ Apr. 11	7⅛ Mar. 2
270	2,810	Pacific Coast	10	3½	Sale	3	3½	2¾	3¼	2⅞ June 13	3¼ June 2	2⅛ Apr. 10	3⅞ Jan. 3
50	1,480	1st preferred	*	15½	Sale	12	14	11¼	Sale	11¾ June 30	12¾ June 10	11¼ June 30	16 Jan. 5
260	2,520	2d preferred	*	6	6¾	4½	Sale	3¾	4⅛	3¾ June 29	4½ June 1	3¾ June 29	6 Jan. 4
500	7,500	Pacific Finance Corp (Calif)	10	12	13	10	11¼	10⅜	11¼	10⅝ June 23	11¼ June 15	9¾ Apr. 8	12¾ Mar. 14
30,000	163,000	Pacific Gas & Electric	25	29¾	Sale	30¼	Sale	30¼	Sale	x29½ June 29	32½ June 8	27½ Apr. 10	34¾ Mar. 10
5,500	49,800	Pacific Lighting Corp	*	43¼	Sale	47½	Sale	45⅝	Sale	45⅛ June 29	49 June 6	41 Apr. 8	49 Mar. 10
1,800	23,400	Pacific Mills	*	14	Sale	11¼	12¼	10	10⅞	10⅛ June 29	11¾ June 12	9½ Apr. 8	14⅜ Mar. 11
1,020	2,840	Pacific Telep & Teleg	100	121	121½	130	131	125½	Sale	125 June 22	132 June 9	114 Apr. 11	132 June 9
60	1,510	6% preferred	100	148¾	Sale	153	155	152	156	151 June 19	153 June 26	146 Jan. 30	155 May 22
300	3,900	Pacific Tin Corp (sp stk)	*	21⅝	Sale	19½	Sale	18½	20	18½ June 16	19½ June 1	17 Apr. 10	25⅞ Jan. 7
1,600	27,800	Pacific Western Oil	10	11¾	Sale	9⅜	9⅞	8⅞	9	9 June 26	9¾ June 21	9 June 26	11⅞ Jan. 5
48,400	534,800	Packard Motor Car	*	4¾	Sale	3½	Sale	3	Sale	3 June 29	3⅝ June 2	3 Apr. 8	4¾ Jan. 3
14,200	91,800	Pan American Airways Corp	5	16	Sale	12½	Sale	12½	Sale	11¾ June 29	15¼ June 12	10⅝ Apr. 1	16⅜ Jan. 4
400	2,600	Pan Amer Pet & Trans	5	6¾	7½	5⅜	5⅝	4½	6½	5 June 26	5⅝ June 10	5 June 26	6¾ Jan. 20
2,600	84,700	Panhandle Prod & Ref	1	1⅜	Sale	¾	⅞	¾	Sale	⅝ June 29	⅞ June 3	⅝ Apr. 1	1½ Jan. 5
600	8,900	Paraffine Cos Inc	*	59¾	Sale	44½	46½	43½	45¾	45 June 12	47 June 8	41½ Apr. 14	60½ Jan. 4
130	660	4% conv preferred	100	102	105	97	101½	101⅜	105	101½ June 2	102¼ June 21	100 May 10	104 Feb. 14
44,400	730,600	Paramount Pictures	1	13⅝	Sale	9⅝	Sale	8	Sale	7⅞ June 30	9¾ June 2	6⅞ Apr. 10	14⅛ Jan. 4
1,100	13,200	1st preferred	100	103	Sale	90	94½	89	93	90⅝ June 13	95⅛ June 22	80 Apr. 10	107½ Jan. 4
6,100	62,800	2d preferred	10	12⅞	Sale	10½	Sale	9	Sale	8⅞ June 29	10⅝ June 9	7¾ Apr. 11	13⅝ Jan. 5
100	3,700	Park & Tilford	1	25	28	17	19⅛	16½	20	17 June 26	17 June 26	17 June 26	26 Jan. 5
7,900	80,200	Park Utah Cons Mines	1	2⅜	Sale	1⅝	Sale	1¾	Sale	1½ June 14	2 June 28	1½ Apr. 4	2⅜ Jan. 3
7,700	44,000	Parke Davis & Co	*	41⅜	Sale	40½	Sale	41¾	42	40½ June 1	43½ June 13	36 Apr. 11	43½ June 13
4,000	22,200	Parker Rust Proof Co	2.50	19	Sale	16½	Sale	16½	Sale	16½ June 1	18 June 8	11⅞ Apr. 10	19 Jan. 3
2,600	21,500	Parmelee Transportation Co	*	2⅛	Sale	1⅞	Sale	1½	Sale	1½ June 29	1⅞ June 1	1½ June 29	2⅝ Feb. 25
59,100	273,800	Pathe Film Corp	*	10¼	Sale	9⅝	Sale	8¾	Sale	8½ June 29	11⅛ June 9	5¾ Apr. 10	11½ June 9
17,900	74,200	Patino Mines & Ent Cons	*	11½	Sale	10	Sale	7¾	Sale	7¼ June 12	10½ June 5	7¼ June 12	11¾ Mar. 1
2,900	9,800	Penick & Ford	*	57½	Sale	50½	54	53	Sale	51½ June 10	56½ June 24	48 Apr. 10	57½ Jan. 3
25,200	117,500	Penney (J C) Co	*	78½	Sale	88	Sale	88	Sale	86¾ June 16	90 June 24	74 Apr. 10	90 June 24
2,300	6,500	Penn Coal & Coke	10	1¼	2	1⅜	1¼	1½	1⅝	1¼ June 16	1¾ June 17	¾ Apr. 3	1¾ June 17
3,100	39,700	Penn-Dixie Cement	*	4¼	Sale	3½	Sale	3	Sale	3 June 29	3½ June 1	3 Apr. 11	5⅛ Jan. 6
1,200	12,100	$7 conv pref series A	*	26¾	28½	22½	25½	21½	25	23¼ June 28	26½ June 6	19 Apr. 11	33 Mar. 8
300	4,500	Penn Glass Sand Corp v t c	*	13¼	14¼	12¾	14⅞	12½	13	12¾ June 17	13 June 2	12 Apr. 8	16½ Mar. 9
30	540	$7 conv preferred	*	120¾		121½		121¼		120½ June 20	121 June 26	120½ June 20	124 Mar. 15
60,800	670,500	Pennsylvania RR Co	50	24¼	Sale	18⅝	Sale	16¼	Sale	16 June 29	18⅞ June 2	15¾ Apr. 10	24⅜ Jan. 4
1,900	8,200	People's Drug Stores Inc	*	25⅞	29	32	Sale	33⅞	35	32 June 1	37 June 26	24 Feb. 8	37 June 26
110	210	6½% conv preferred	100	115		111½	115			112 June 13	114 June 8	111 Apr. 17	116½ Mar. 14
2,300	44,300	People's Gas Light & Coke	100	39	Sale	35	Sale	34½	Sale	33¼ June 29	35⅝ June 7	30½ Apr. 11	40⅝ Feb. 6
100	1,900	Peoria & Eastern	100	3	4⅜	2⅛	3	2⅛	Sale	2⅛ June 30	2⅛ June 30	2 May 10	3¼ Jan. 24
1,200	8,000	Pere Marquette	100	16⅛	Sale	10	11¼	8¾	10	10 June 9	10⅞ June 9	7⅝ Apr. 8	17 Jan. 7
660	8,730	Prior preferred	100	37½	Sale	26	Sale	23	24½	22⅝ June 29	27½ June 7	21 Apr. 8	41 Mar. 10
1,020	8,245	Preferred	100	30¼	34	18½	20½	16	18¼	17¼ June 29	20½ June 6	15 Apr. 8	34 Mar. 10
600	3,300	Pet Milk	*	17	17⅜	20¼	Sale	17	20	20 June 1	20½ June 9	17 Jan. 18	20½ June 9
4,200	35,600	Petroleum Corp	5	9⅜	Sale	8¼	Sale	7⅝	Sale	7⅝ June 30	8½ June 14	7½ May 19	10 Mar. 14
1,700	20,800	Pfeiffer Brewing Co	*	7⅜	Sale	7	Sale	6½	6⅞	6⅞ June 7	7⅜ June 9	5¾ Apr. 10	8¼ Mar. 14
29,400	361,700	Phelps Dodge	25	43⅜	Sale	33¼	Sale	32	Sale	31¼ June 30	35⅜ June 9	28⅜ Apr. 11	44¾ Jan. 5
2,200	12,600	Philadelphia Co pref 6%	50	42	Sale	41	44	43½	44⅜	43 June 7	45⅛ June 20	36 Apr. 8	47 Feb. 17
200	2,000	$6 preferred	*	71	75	78	82	79½	84	81 June 7	82 June 6	75 Jan. 7	86 Feb. 16
150	2,370	‡Phila Rapid Transit Co	50	1¾	3	2⅛	2½	2	2½	2⅛ June 29	2¼ June 22	1½ Apr. 8	2¼ June 22
40	1,450	7% preferred	50	3½	4¼	3⅜	3⅞	3	3¾	3½ June 15	4 June 9	3 Feb. 27	4 Mar. 27
34,300	58,900	Philadelphia & Reading C & I	*	¼	⅜	¼	⅜	¼	Sale	¼ June 2	⅝ June 12	¼ Jan. 4	⅝ June 12

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
19,400	156,200	Philip Morris & Co	10	94½	Sale	89	Sale	87½	Sale	x87½ June 29	91⅜ June 9	82½ May 19	103½ Mar. 3
100	6,000	5% conv pref series A	100	142½	Sale	130	136	130	137	136 June 21	136 June 21	126 May 19	154 Mar. 1
400	7,700	Phillips Jones Corp	*	6	Sale	3¼	3¾	3	Sale	3 June 30	3¼ June 16	3 Mar. 23	7 Jan. 4
	80	Preferred	100	30½	50	20	31	25	31			25 Apr. 20	32½ Mar. 23
27,000	212,900	Phillips Petroleum	*	43¾	Sale	35⅝	Sale	32	Sale	32 June 29	36½ June 6	31¼ Apr. 10	43¾ Jan. 3
500	1,300	Phoenix Hosiery	5	2⅜	3⅛	2½	3⅛	2	2¼	2⅜ June 27	2⅝ June 19	2⅜ June 27	3½ Mar. 29
50	990	Preferred	100	36	Sale	42½	44	42½	45	42½ June 8	42½ June 8	36 Jan. 3	45½ Mar. 15
500	16,400	Pierce Oil 8% conv pref	100	7¾	8	6¾	7½	6¾	Sale	6¾ June 30	7 June 5	6¼ Apr. 11	8½ Jan. 14
3,200	11,800	Pillsbury Flour Mills	25	24¾	25	26¼	Sale	26⅜	Sale	26¼ June 1	28 June 28	23 Apr. 18	28 June 28
90	830	Pirelli Co of Italy Am shares		40	44½	45	Sale	45½	50	45 June 1	50 June 9	35¼ Mar. 27	50 June 9
100	10,100	Pittsburgh Coal (of Pa)	100	5	5½	3	3½	2½	3	3 June 16	3 June 16	2½ Apr. 8	5 Jan. 4
1,200	6,100	6% preferred	100	20	Sale	14¼	Sale	13½	17½	13¾ June 2	16½ June 24	12 Apr. 6	20½ Jan. 5
100	3,000	Pitts Coke & Iron Corp	*	7½	8¼	5½	6¼	4¼	5½	5¾ June 13	5¾ June 13	4 Mar. 31	7½ Jan. 11
160	440	$5 conv preferred	*	60	67	54½	58	60	67	58 June 6	64 June 26	50 Apr. 27	67 Jan. 12
		Pitts Ft Wayne & Chicago											
140	550	7% guaranteed pref	100	166	169	168	-----	170	Sale	170 June 30	171 June 9	166 Jan. 5	173 Apr. 5
8,300	95,100	Pittsburgh Screw & Bolt	*	8¾	Sale	5¾	Sale	5⅛	Sale	5 June 30	6 June 6	5 Apr. 11	9¼ Jan. 5
2,000	14,800	Pittsburgh Steel Co	*	13½	Sale	8½	Sale	7⅛	Sale	7⅛ June 29	8¾ June 6	7⅛ Apr. 10	14 Jan. 5
130	1,290	7% preferred class B	100	37	41	28½	35	23⅛	24½	24½ June 26	29 June 14	22 Apr. 4	42 Jan. 14
150	2,900	5% preferred class A	100	24	Sale	14½	16	12¾	15	14½ June 3	15¼ June 7	12⅜ May 22	24¾ Jan. 5
90	1,170	5½% 1st ser conv pr pf	100	34	36½	22¾	Sale	18⅜	22	18 June 28	22¾ June 1	18 June 28	36½ Jan. 5
4,270	13,120	Pittsb & West Virginia	100	15¾	Sale	9	Sale	8	Sale	8 June 19	9½ June 6	7 Apr. 11	15¾ Jan. 3
26,200	67,800	Pittston Co (The)	*	⅛	¼	¾	Sale	1	Sale	⅝ June 1	2 June 10	⅛ Apr. 28	2 June 10
5,300	44,400	Plymouth Oil	5	22½	Sale	21⅛	Sale	19¼	Sale	19¼ June 28	21⅛ June 1	17¼ Apr. 11	22½ Jan. 3
500	3,000	Pond Creek Pocahontas Co	*	8	9⅜	8	9	8	9	8 June 27	8¼ June 12	6½ Apr. 14	9 Feb. 27
6,100	80,600	Poor & Co class B	*	16½	Sale	10¼	11	8⅜	Sale	8⅜ June 30	10¾ June 2	8 Apr. 8	16¾ Jan. 4
500	4,600	Porto Rican Amer Tob cl A	*	1⅞	2¼	1½	1⅞	1¼	1¾	1¼ June 7	1½ June 2	1⅛ Apr. 10	2¼ Jan. 6
600	4,700	Class B	*	½	¾	⅜	½	¼	½	¾ June 2	¾ June 2	¼ May 1	¾ Jan. 17
17,000	230,500	Pressed Steel Car common	1	14¼	Sale	8⅝	Sale	7½	Sale	7⅛ June 30	8¾ June 23	6¼ Apr. 10	14⅝ Jan. 5
200	4,800	5% conv 1st preferred	5	14	14¾	8¼	9	7½	8	8⅛ June 22	8¼ June 22	7¼ Apr. 1	14½ Jan. 5
300	6,200	5% conv 2d preferred	50	43	Sale	24½	Sale	22	Sale	22 June 30	25¼ June 22	18 Apr. 10	43½ Jan. 5
22,300	109,500	Procter & Gamble	*	56	Sale	57⅛	Sale	57¾	Sale	57 June 3	59½ June 21	50⅝ Apr. 14	59½ June 21
750	12,060	Preferred 5%	100	118	Sale	117	Sale	117	Sale	117 June 1	119½ June 7	112 Mar. 15	119¾ Feb. 27
24,800	202,000	Pub Serv Corp of N J com	*	32¾	Sale	37⅛	Sale	36⅝	Sale	35⅜ June 16	38⅜ June 27	31⅛ Apr. 8	38⅜ Mar. 11
4,400	17,000	$5 preferred	*	104	Sale	107⅛	Sale	113	Sale	107½ June 1	113½ June 29	103 Apr. 10	113½ June 29
1,900	9,000	6% preferred	100	114½	115¾	122	Sale	125¼	Sale	122 June 1	126⅛ June 27	115 Jan. 4	126⅛ June 27
700	5,500	7% preferred	100	130	135	138	140	140¼	141⅜	140 June 15	141¼ June 20	129 Apr. 25	141¼ June 20
640	3,520	8% preferred	100	150	152	158¾	Sale	166	Sale	158¾ June 1	166 June 29	148 Apr. 8	166 June 29
		Public Service Elec & Gas											
300	1,400	$5 preferred	*	114½	120	113⅝	116	116½	118	116 June 7	116¼ June 12	115¼ Mar. 7	117¼ Jan. 19
28,300	253,100	Pullman Co	*	38⅝	Sale	27⅛	Sale	24¼	Sale	24 June 29	27¾ June 10	23 Apr. 11	39⅜ Jan. 4
30,900	322,900	Pure Oil	*	11¼	Sale	7¾	Sale	6¾	Sale	6¾ June 30	7¾ June 1	6¾ June 30	11¼ Jan. 3
700	4,100	6% preferred		86	Sale	81	86	81	Sale	81 June 21	81½ June 19	81 June 21	90⅛ Mar. 29
2,500	24,700	5% conv preferred	100	81½	Sale	74¾	Sale	72	Sale	71 June 29	75 June 6	71 June 29	81½ Jan. 3
58,500	213,400	Purity Bakeries	*	13¾	Sale	15	Sale	15⅝	Sale	14⅞ June 1	17⅞ June 10	10¾ Jan. 26	17⅞ June 10
500	3,000	Quaker State Oil Rfg Corp	10	12	13	11½	12⅛	11¼	12½	12 June 7	12½ June 16	12 Jan. 21	13 Mar. 11
93,800	993,900	Radio Corp of America	*	8	Sale	6½	Sale	5⅜	Sale	5¼ June 29	6½ June 1	5¼ Apr. 10	8½ Jan. 4
100	100	$5 preferred B	*	80	100	85¼	Sale	78¾	100	85½ June 1	85¼ June 1	85¼ June 1	85¼ June 1
5,600	45,900	$3.50 conv 1st pref	*	67	Sale	64	Sale	59	Sale	58¼ June 30	65 June 1	53¼ Apr. 10	67⅛ Jan. 5
11,700	147,400	‡Radio-Keith-Orpheum Corp	*	2⅜	Sale	2	Sale	1⅝	Sale	1½ June 30	2⅛ June 1	1½ Apr. 8	2⅞ Jan. 5
1,800	10,300	Raybestos-Manhattan	*	20	Sale	18	19¼	18½	Sale	18 June 13	19⅜ June 23	16¼ Apr. 4	22¼ Jan. 9
5,600	31,200	Rayonier Inc	1	17	Sale	8½	9⅜	7	Sale	6⅝ June 29	9⅛ June 6	6⅝ June 29	17 Jan. 3
1,000	9,400	$2 preferred	25	23⅛	Sale	15	16⅛	12½	13½	12¼ June 28	16 June 7	12¼ June 28	23⅛ Jan. 3
2,500	30,500	Reading Co	50	18⅜	Sale	12½	13¾	11	Sale	11 June 26	12⅞ June 2	10¼ Apr. 8	18⅜ Jan. 3
2,300	6,400	1st preferred	50	25½	Sale	20	23⅛	21¼	21⅞	20¼ June 12	22 June 2	21⅝ June 24	25½ Jan. 3
1,300	8,000	2d preferred	50	20¼	Sale	17½	18	15⅝	17	16½ June 29	18 June 13	16½ June 29	21½ Mar. 13
500	7,800	Real Silk Hosiery	5	4¼	Sale	3¼	3½	3	Sale	3 June 30	3¼ June 12	3 Apr. 11	5½ Feb. 11
	90	Preferred	100	41	51½	39	49	40	48⅞			47⅛ Feb. 7	54 Mar. 20
200	1,600	Reis (Robt) & Co 1st pref	10	7½	10½	7	8½	6½	8½	7 June 26	7½ June 13	7 Apr. 1	9¼ Jan. 6
1,400	5,100	Reliable Stores Corp	*	9¼	10¾	7	8⅜	7⅛	Sale	7 June 13	8 June 15	6½ Apr. 8	9¾ Jan. 5
200	2,300	Reliance Mfg Co	10	10¼	12	9	10	9¼	9½	9 June 2	10 June 27	9 Apr. 4	11⅜ Jan. 12
17,300	125,000	Remington-Rand	1	16¼	Sale	12¾	Sale	10¼	Sale	10¼ June 30	12¾ June 1	10¼ June 30	17⅛ Jan. 5
400	3,200	Preferred w w	25	74½	78	65	68½	65	66½	66 June 13	67 June 27	65⅛ May 3	75½ Mar. 15
220	1,060	Rensselaer & Sara RR Co	100	67	69½	66	74	59	63	60 June 29	69½ June 8	60 Apr. 11	72 Mar. 15
24,200	182,700	‡Reo Motor Car	5	1½	Sale	1¼	Sale	1	Sale	1 June 14	1¼ June 1	1 Mar. 31	1¾ Jan. 5
77,700	1,072,900	Republic Steel Corp	*	24⅝	Sale	16½	Sale	13⅝	Sale	13¼ June 29	16⅞ Ju e 6	12⅞ Apr. 10	25⅜ Jan. 4
200	2,800	6% conv preferred	100	68	72	46½	55	44½	49	46½ June 28	47⅛ June 19	43 Mar. 8	70 Jan. 5
1,800	10,000	6% conv prior pf ser A	100	68	Sale	47½	Sale	43	45	44 June 29	48 June 5	42 Apr. 11	71 Jan. 5
5,500	71,500	Revere Copper & Brass	5	19⅜	Sale	12⅛	Sale	10	Sale	10 June 19	12⅝ June 9	9⅝ Apr. 11	20¼ Jan. 5
300	2,100	Class A	10	38	40	23½	26	18½	23	23⅝ June 15	24¼ June 9	22 Apr. 11	40⅛ Jan. 5
30	2,220	7% preferred	100	74	88	65	70	60	66½	65 June 20	66 June 20	65 May 10	77½ Mar. 15
40	460	5½% preferred	100	51½	55	42	50	38	Sale	38 June 30	42 June 12	38 June 30	54 Jan. 18
6,500	36,400	Reynolds Metals Co	*	13½	Sale	9	Sale	7⅜	Sale	7⅛ June 30	9 June 1	7⅛ June 30	14¾ Jan. 4
1,600	3,900	5½% conv preferred	100	77	80	82	Sale	79	82½	79⅞ June 20	82 June 1	78¾ Jan. 4	85 Mar. 13
2,500	48,500	Reynolds Spring Co	1	10⅛	Sale	6¾	Sale	5½	Sale	5½ June 30	7⅛ June 6	5⅛ Apr. 10	11⅜ Jan. 5
32,200	200,000	Reynolds (R J) Tob cl B	10	44⅝	Sale	37½	Sale	38⅞	Sale	37½ June 1	40⅝ June 8	35⅛ Apr. 11	45 Jan. 4
20	300	Common	10	57½	Sale	53	55	53	55	53 June 14	53 June 14	53 June 14	58 Jan. 7
22,600	350,500	Richfield Oil Corp	*	9⅛	Sale	8	Sale	7⅛	Sale	7 June 29	8¼ June 10	6⅝ Apr. 11	10¼ Jan. 7
500	5,200	Ritter Dental Mfg	*	9	11	7	7½	6	8	7 June 26	7¼ June 9	6⅛ May 2	9½ Jan. 3
200	10,100	Roan Ant Cop Mines new		16⅛	Sale	14¾	15¾	13	14¾	14⅝ June 27	14⅝ June 27	13¼ Mar. 31	16⅛ Jan. 4
3,400	17,700	Ruberoid Co cap stk new	*	33⅜	Sale	21¼	22½	19½	21	20 June 29	23½ June 12	18½ Apr. 11	34 Jan. 4
900	2,000	‡Rutland RR preferred	100	1	1½	1⅛	1½	⅝	1¼	1⅛ June 5	1¼ June 6	¾ Apr. 8	1¼ Jan. 3
14,900	90,700	St Joseph Lead	10	46¾	Sale	34	Sale	31¾	Sale	30½ June 29	37½ June 9	27¼ Apr. 11	46¾ Jan. 4
600	13,900	‡St Louis-San Francisco	100	⅝	¾	¼	⅝	¼	⅜	¼ June 27	⅝ June 8	¼ June 27	¾ Jan. 4
2,600	23,700	6% preferred	100	1⅞	Sale	1	Sale	1	Sale	1 June 1	1¼ June 5	1 Apr. 4	2 Jan. 3
30	720	‡St Louis Southwestern	100	3	Sale	2	2½	2¾	Sale	2½ June 2	2¾ June 30	1¾ May 3	3¼ Jan. 3
	30	5% preferred	100	3¾	9	3⅝	9	3⅜	6			3⅜ May 6	4 Apr. 28
55,300	366,600	Safeway Stores	*	29¾	Sale	40⅛	Sale	39	Sale	38 June 30	45¾ June 10	27¾ Apr. 11	45¾ June 10
1,220	3,930	5% preferred	100	81¼	82½	99	Sale	105	107	99 June 1	106 June 29	82½ Jan. 4	106 June 29
750	9,580	6% preferred	100	96	Sale	108	110	111	Sale	x108 June 16	111 June 9	96 Jan. 3	111 June 9
480	4,310	7% preferred	100	105¼	Sale	115½	Sale	111½	Sale	110¼ June 22	116¼ June 7	104½ Jan. 11	116¼ June 7
2,800	10,600	Savage Arms Corp	*	18⅛	Sale	12	Sale	12½	13	12 June 1	14⅛ June 26	10¾ Apr. 11	18¼ Jan. 3
7,600	134,700	Schenley Distillers Corp	5	17	Sale	14⅛	Sale	11⅛	Sale	11¼ June 30	14¼ June 9	11⅛ June 30	17⅞ Mar. 9
3,200	14,300	5½% preferred	100	68	Sale	71	Sale	70½	71½	70½ June 12	73 June 13	67 Apr. 14	75½ Mar. 15
15,100	142,000	‡Schulte Retail Stores	1	¾	Sale	½	Sale	⅜	Sale	⅜ June 9	⅝ June 5	⅜ Apr. 10	1 Jan. 20
1,300	40,500	8% preferred	100	7⅛	Sale	5¾	6¾	5⅝	Sale	5⅜ June 30	6½ June 6	3¾ Apr. 10	10½ Jan. 25
4,100	21,700	Scott Paper	*	47¾	48½	49⅝	Sale	49⅝	Sale	49⅝ June 1	51⅞ June 24	45 Apr. 8	51⅞ June 24
110	1,160	$4.50 conv preferred	*	113	113½	115	117½	112	116	116 June 19	117 June 10	113 Jan. 4	117¼ May 29
4,900	76,600	‡Seaboard Air Line	*	⅝	Sale	⅜	Sale	⅜	½	⅜ June 1	⅜ June 1	⅜ Apr. 25	⅝ Jan. 5
900	10,200	4-2% preferred	100	2⅛	2¼	1⅜	1½	1⅛	1⅜	1½ June 26	1½ June 13	1 Apr. 8	2½ Jan. 5
6,500	65,100	Seaboard Oil Co of Del	*	21⅜	Sale	19	Sale	17½	Sale	17⅛ June 29	19½ June 3	16⅛ Apr. 8	22¾ Jan. 5
400	3,700	Seagrave Corp (The)	*	2½	3½	2½	2⅝	1¾	3	1⅝ June 27	2½ June 8	1⅜ June 27	3½ Jan. 6
70,100	331,400	Sears, Roebuck & Co	*	73¼	Sale	75¼	Sale	74⅛	Sale	73 June 30	77½ June 23	60¼ Apr. 10	77½ Mar. 13
15,200	180,300	Servel Inc	1	17¼	Sale	15½	Sale	14¼	Sale	14⅛ June 30	16¼ June 6	11⅝ Apr. 11	18⅜ Jan. 10
2,800	29,900	Sharon Steel Corp	*	19⅜	Sale	12¾	13½	11¼	Sale	11¼ June 29	13 June 7	10¼ Apr. 11	21¾ Jan. 5
	2,300	$5 conv preferred	*	61	75	51¼	67¼	49	57			54½ May 22	69 Jan. 11
5,000	79,500	Sharp & Dohme	*	7	Sale	4⅛	4¼	3⅞	Sale	3⅞ June 30	4¼ June 6	3⅞ May 8	7⅜ Jan. 5
700	6,100	Conv preferred series A	*	47½	50	44⅛	48	44	Sale	43 June 6	45½ June 10	43 June 6	50⅛ Feb. 16
5,600	55,900	Shattuck (Frank G)	*	11	Sale	x9½	Sale	8⅞	Sale	8⅞ June 29	9¾ June 20	8 Apr. 11	11¾ Feb. 24
320	2,100	Sheaffer (W A) Pen Co	*	28¼	Sale	36½	Sale	36½	Sale	35⅜ June 5	38 June 22	28 Jan. 5	38 June 22
14,400	96,000	Shell Union Oil	*	15	Sale	12	Sale	10⅜	Sale	10⅛ June 29	12⅜ June 6	10⅛ June 29	15⅛ Jan. 5
1,100	11,800	Conv preferred	100	105	Sale	105½	Sale	104½	106	104¾ June 26	106½ June 10	101 May 1	107 Feb. 3
8,500	50,100	Silver King Coalition	5	6¾	Sale	5⅜	5⅝	6	Sale	5⅛ June 13	6¾ June 27	4¾ Apr. 11	7 Jan. 3
10,500	144,600	Simmons Co	*	32½	Sale	24¾	Sale	20½	Sale	19⅞ June 29	24¾ June 1	17½ Apr. 10	32¾ Jan. 4
1,100	13,700	Simms Petroleum	10	3⅛	Sale	2⅞	3⅛	2⅜	3	2⅞ June 2	3¼ June 24	2½ Apr. 10	3¼ June 24
1,000	8,600	Simonds Saw & Steel Co	*	21¾	Sale	17½	18½	16¾	18	17 June 16	18¼ June 9	16½ Apr. 11	21¾ Jan. 3
2,400	51,700	Skelly Oil Co	25	28½	Sale	20	Sale	18⅜	19⅛	18¾ June 29	21¼ June 19	18½ Apr. 8	29½ Jan. 5
1,200	3,100	6% preferred	100	94¾	96½	92¾	93	94¼	96	92⅝ June 6	95⅛ June 23	92 Apr. 8	95½ Jan. 19
970	2,560	Sloss-Sheffield Steel & Iron	100	100	Sale	80	Sale	90	95¾	79 June 5	101¾ June 26	70 Apr. 11	101¾ June 26
330	4,120	$6 preferred	*	100½	103	105	Sale	102	105	105 June 1	106½ June 6	101 Jan. 18	106½ June 7
1,600	18,000	Smith (A O) Corp	10	18½	Sale	14	15	13	Sale	13 June 30	14¾ June 21	11⅜ Apr. 11	19⅝ Jan. 5
2,100	7,800	Smith & Corona Typewr	*	16½	Sale	11½	13	10	11	10¼ June 13	11½ June 9	10¼ June 13	17¼ Mar. 11
24,700	71,700	Snider Packing	*	14½	Sale	18¼	Sale	18¼	Sale	18¼ June 29	21 June 10	12⅛ Apr. 8	21 June 10
84,200	699,900	Socony Vacuum Oil Co Inc	15	13⅜	Sale	11½	Sale	11¼	Sale	11 June 30	12¼ June 7	10½ Apr. 11	13¾ Jan. 4
6,200	112,900	South Amer Gold & Plat	1	2⅜	Sale	1⅞	Sale	1⅝	Sale	1⅝ June 30	2 June 3	1⅝ Apr. 6	3 Jan. 10
2,500	51,500	South Porto Rico Sugar	*	18½	Sale	18½	19	18	Sale	17¾ June 14	19½ June 2	14 Apr. 11	20⅝ May 1
290	1,170	8% preferred	100	132½	-----	138¼	140	131	140¾	138⅛ June 2	140¾ June 22	127 Apr. 17	141 Feb. 4

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
11,900	110,600	Southern California Edison	25	24¼	Sale	26½	Sale	26⅝	Sale	26 June 29	27⅜ June 9	23½ Jan. 24	27⅜ Mar. 11
51,300	760,100	Southern Pacific Co	100	21¾	Sale	13¾	Sale	11½	Sale	11½ June 29	14 June 7	10½ Apr. 8	21⅝ Jan. 4
55,500	625,300	Southern Railway	*	22¾	Sale	15⅝	Sale	13	Sale	12¾ June 29	16⅜ June 9	11½ Apr. 11	23¼ Jan. 4
32,100	340,400	5% preferred	100	33⅛	Sale	22¼	Sale	19¼	Sale	18¾ June 29	23¼ June 9	15½ Apr. 11	33⅜ Jan. 4
200	800	Mobile & Ohio certifs	100	38	41	30	37½	34	39	35 June 12	39 June 20	34 Mar. 22	39½ Mar. 4
8,700	29,200	Spalding (A G) & Bros	*	3	Sale	4	Sale	3	4	3¼ June 29	4⅛ June 21	2½ Jan. 25	4⅝ Man. 14
1,630	6,400	1st preferred	100	25½	42	61½	Sale	61	Sale	58¾ June 12	72½ June 19	35½ Jan. 17	72½ June 19
6,000	78,000	Sparks Withington	*	3⅜	Sale	2	2⅛	1¾	Sale	1¾ June 30	2⅛ June 5	1⅜ Apr. 10	3⅜ Jan. 5
1,000	5,500	Spear & Co	1	7¾	8¾	5¾	6½	6½	7¼	5¾ June 14	7½ June 19	4¾ Apr. 1	8¼ Feb. 9
1,300	6,000	Spencer Kellogg & Sons	*	21	Sale	16¼	Sale	15½	Sale	15½ June 30	17 June 21	14½ Apr. 8	21½ Jan. 3
45,900	722,100	Sperry Corp (The) v t c	1	47	Sale	43¼	Sale	39½	Sale	39 June 29	44⅛ June 9	36 Apr. 4	47⅞ Feb. 18
30,900	81,900	Spicer Mfg Co	*	15¼	16	17¼	Sale	20	Sale	17¼ June 1	23⅝ June 24	11 Apr. 11	23⅝ June 24
1,080	3,280	$3 conv preferred A	*	45	45½	46	46½	46	50	46 June 2	50 June 22	42 Apr. 17	50 June 22
52,400	546,600	Spiegel Co Inc	2	15¼	Sale	12⅜	Sale	9⅞	Sale	9⅝ June 30	13⅛ June 9	9½ Apr. 11	16½ Mar. 9
1,860	12,780	Convertible $4.50 preferred	*	70¼	Sale	67¼	Sale	65	Sale	65 June 30	70¼ June 9	60 Apr. 4	75½ Mar. 8
5,900	35,900	Square D Co class B	1	29¾	Sale	22½	Sale	20½	Sale	20½ June 30	24⅝ June 9	18½ Apr. 11	30½ Mar. 10
107,700	541,800	Standard Brands	*	7¼	Sale	6¼	Sale	6¼	Sale	6⅛ June 1	7 June 9	6 Apr. 8	7¼ Jan. 3
1,600	16,500	$4.50 preferred	*	98⅞	Sale	103⅞	105	104	107	104½ June 5	108 June 17	98 Jan. 4	108 June 17
5,300	80,400	Standard Gas & Electric	*	3¾	Sale	3	Sale	2½	Sale	2½ June 28	3 June 1	2½ Apr. 1	5¼ Jan. 20
12,400	156,300	$4 preferred	*	9⅜	Sale	6¾	Sale	5⅜	Sale	5 June 30	7⅛ June 6	4¾ Apr. 11	10¾ Jan. 20
1,400	13,900	$6 prior preferred	*	17	18½	13½	14½	11½	Sale	11 June 30	15⅜ June 9	10 Apr. 11	20½ Feb. 6
7,000	95,000	7 prior preferred	*	23	Sale	18	Sale	15	Sale	14¾ June 30	19⅛ June 7	13⅝ Apr. 10	24½ Jan. 19
40,200	281,800	Standard Oil of California	*	28⅝	Sale	26⅝	Sale	26	Sale	25⅛ June 29	27⅛ June 7	25⅛ June 29	30⅛ Mar. 14
31,500	275,600	Standard Oil Co. of Ind	25	28⅜	Sale	25⅝	Sale	24⅝	Sale	24⅜ June 29	26¼ June 10	23¼ Apr. 11	29⅛ Jan. 5
------	1,600	Standard Oil of Kansas	10	42½	50½	-----	49⅞	-----	47	-----	-----	46 Apr. 28	50⅝ Mar. 9
73,300	412,300	Standard Oil of New Jersey	25	53¼	Sale	44¼	Sale	40¾	Sale	40⅛ June 30	45⅜ June 10	40⅛ June 30	53¼ Jan. 3
1,100	10,400	Starrett Co (The L S)	*	33¾	Sale	23½	Sale	22¾	23½	23 June 3	25 June 27	20¼ Apr. 8	33¾ Jan. 3
11,800	49,200	Sterling Products Inc	10	71½	Sale	75½	76	78¼	Sale	75 June 2	79½ June 23	65 Apr. 11	79½ June 23
9,200	124,200	Stewart Warner Corp	5	12⅜	Sale	8⅜	Sale	7⅛	Sale	7 June 30	8¾ June 1	7 Apr. 8	12⅝ Jan. 5
3,300	35,500	Stokely Bros & Co Inc	1	6¼	Sale	4	4½	4¼	4½	4 June 1	4⅞ June 9	3⅝ Apr. 8	6¼ Jan. 3
46,600	602,800	Stone & Webster	*	17	Sale	11⅜	Sale	9¾	Sale	9½ June 30	12⅛ June 7	8⅝ Apr. 8	17⅜ Jan. 5
28,600	378,200	Studebaker Corp	1	7¾	Sale	6¾	Sale	6⅜	Sale	6⅛ June 30	7 June 9	5⅛ Apr. 10	8¼ Mar. 4
3,100	17,800	Sun Oil	*	65	Sale	49¾	50	52	Sale	49¾ June 2	52 June 22	46 Apr. 8	66 Jan. 4
180	2,660	6% preferred	100	120½	121⅞	127½	Sale	127½	Sale	127½ June 1	128¼ June 17	120½ Jan. 27	128½ June 17
72,900	201,800	Sunshine Mining Co	10	11⅜	Sale	8	Sale	10½	Sale	7¾ June 2	11¼ June 27	7⅝ Apr. 11	11½ Jan. 3
2,200	30,800	Superheater Co (The)	*	38½	Sale	27	27½	22⅛	24	22½ June 29	26½ June 2	22 Apr. 8	38½ Jan. 3
9,600	134,700	Superior Oil	1	3⅛	Sale	2¼	Sale	2	Sale	2 June 13	2¼ June 1	2 Apr. 1	3¼ Jan. 6
1,400	25,500	Superior Steel	100	20½	Sale	13¾	14¼	11½	12	12 June 29	14⅜ June 9	10 Apr. 10	22½ Jan. 4
1,400	13,400	Sutherland Paper Co	10	30	Sale	27¼	28	25¼	Sale	25¼ June 30	29 June 8	25 Apr. 8	30½ Mar. 14
------	1,700	Sweets Co of Amer (The)	50	10½	12½	7¾	8⅜	7½	8⅛	-----	-----	8 Apr. 4	10⅜ Jan. 13
14,100	91,300	Swift & Co	25	18⅞	Sale	18	Sale	17⅜	17½	17¼ June 28	18 June 1	17 Apr. 10	19⅞ Jan. 19
9,300	44,500	Swift International Ltd	------	27⅛	Sale	27⅛	Sale	24⅞	Sale	24¾ June 30	27½ June 10	24¾ June 30	28¼ Mar. 27
5,500	76,500	Symington-Gould Corp with stock purchase warrants	----	10	Sale	5⅞	Sale	5¼	Sale	5 June 28	6⅛ June 7	4⅝ Apr. 10	10⅜ Jan. 4
3,400	53,800	Without warrants	1	7⅝	Sale	4⅞	5¼	4⅜	Sale	4⅜ June 14	5⅛ June 9	4 Apr. 8	8⅛ Jan. 4
1,400	7,800	Talcott (James) Inc	9	7¼	9	5¼	5¾	5½	6⅛	5⅝ June 3	6⅛ June 10	5½ May 23	7½ Mar. 11
250	1,040	5½% preferred	50	42⅜	44½	36¼	38	41½	Sale	38 June 8	x42½ June 14	35¼ Apr. 26	42½ Jan. 24
1,200	22,500	Telautograph Corp	5	4⅞	Sale	5	5¼	4½	4⅞	4⅝ June 24	5 June 2	4½ Jan. 26	6¼ Mar. 11
17,100	62,500	Tennessee Corp	5	6⅜	Sale	4⅝	4⅞	5⅜	Sale	4⅝ June 15	6⅛ June 22	4 Apr. 8	6½ Jan. 3
60,300	409,400	Texas Corp (The)	25	48	Sale	39¾	Sale	35½	Sale	34⅞ June 30	40¼ June 9	34⅞ June 30	48¼ Jan. 3
8,500	123,000	Texas Gulf Producing Co	*	5¾	Sale	4	Sale	3¾	Sale	3⅝ June 29	4¾ June 20	3½ Apr. 10	5¾ Jan. 3
9,500	106,800	Texas Gulf Sulphur	*	32⅜	Sale	28½	29	26⅝	Sale	26⅝ June 30	28⅞ June 9	26¼ Apr. 10	32⅝ Jan. 5
6,200	68,500	Texas Pacific Coal & Oil	10	9¾	Sale	7¾	Sale	7¼	Sale	7¼ June 1	8⅛ June 7	7½ Apr. 10	10⅛ Jan. 6
6,100	74,200	Texas Pacific Land Trust ctfs	1	8¾	Sale	7⅞	7¾	6⅝	Sale	6⅝ June 29	7⅞ June 7	6⅝ Apr. 11	9 Jan. 6
500	8,400	Texas & Pacific	100	21¾	Sale	13½	15½	12⅛	Sale	12⅛ June 30	15 June 21	11¾ Apr. 10	22½ Jan. 4
700	5,500	Thatcher Manufacturing	*	19¾	Sale	17	19½	17½	18½	17¼ June 9	18⅜ June 15	16¾ Apr. 3	21 Mar. 16
100	1,700	$3.60 conv preferred	*	58	58½	58½	61	59	60⅝	60 June 20	60 June 20	56 Jan. 28	60 May 17
1,100	6,100	The Fair Co	*	4	Sale	3¾	4	3¾	Sale	3¾ June 10	4 June 27	3½ Apr. 11	4¼ Feb. 9
500	1,520	7% preferred	100	37¼	40	33½	38	33	Sale	33 June 3	34⅜ June 12	32½ Apr. 11	40 Jan. 7
3,700	47,400	Thermoid Co	1	4	Sale	3⅜	Sale	3	Sale	2⅞ June 16	3⅝ June 9	2½ Apr. 10	4¾ Jan. 10
260	2,350	$3 dividend conv pref	10	15¾	18	18	Sale	17	Sale	17 June 30	19¾ June 12	14 Apr. 8	21 Jan. 10
500	19,500	Third Avenue	100	2	Sale	1¾	2¼	1½	Sale	1½ June 30	1¾ June 19	1⅛ Jan. 17	3 Mar. 2
400	6,300	Thompson (J R)	25	3½	Sale	2⅞	3⅛	3⅛	3¼	3 June 15	3⅛ June 24	3 Mar. 22	3⅞ Jan. 10
8,600	70,400	Thompson Products	*	28¼	Sale	22½	Sale	21	Sale	20¾ June 30	x24¼ June 19	17 Apr. 10	28¼ Jan. 3
2,900	46,500	Thompson Starrett	*	3½	Sale	2	2⅛	1⅞	Sale	1⅞ June 19	2⅛ June 7	1¾ Apr. 10	3¾ Jan. 4
700	7,500	Preferred	*	15½	Sale	9¼	10	8½	9½	9¼ June 27	10⅛ June 9	7½ Apr. 10	15½ Jan. 3
15,700	196,600	Tide Water Associated Oil	10	13¾	Sale	12¼	Sale	12	Sale	11⅞ June 30	12⅞ June 20	11¼ Apr. 11	14¾ Mar. 10
2,200	11,900	$4.50 conv preferred	*	93½	94¼	93	Sale	90	93	91¼ June 29	94½ June 7	87 Apr. 11	96 Feb. 9
8,000	81,500	Timken-Detroit Axle Co	10	18¼	Sale	14⅛	Sale	11¼	Sale	10¾ June 29	14⅛ June 1	10¾ Apr. 10	18⅜ Jan. 3
6,500	64,000	Timken Roller Bear	*	54¼	Sale	40¾	Sale	37½	Sale	37½ June 30	42½ June 7	34¼ Apr. 11	54¼ Jan. 3
15,000	186,400	Transamerica Corp	2	6⅞	Sale	6⅛	Sale	5½	Sale	5½ June 30	6¼ June 1	5½ May 10	7⅜ Jan. 10
15,400	128,400	Transc & West Air Inc	5	10⅜	Sale	8⅜	Sale	8⅛	Sale	8 June 1	9¼ June 20	6¼ Apr. 10	10⅜ Jan. 3
800	14,700	Tran & Williams Steel Forg	*	10	Sale	6⅜	Sale	5½	5¾	5¾ June 29	6½ June 8	5⅛ Apr. 10	10⅞ Jan. 4
14,600	116,900	Tri-Continental Corp	*	3⅞	Sale	2⅛	Sale	2½	Sale	2¼ June 1	2⅝ June 10	2 Mar. 31	4 Jan. 5
600	3,400	6% preferred	*	87	97½	73	75⅛	74½	76⅞	75 June 6	75⅛ June 2	74 Apr. 10	88 Jan. 9
1,900	24,300	Truax Traer Coal	*	4⅜	Sale	3½	3¾	3	3⅜	3 June 21	3½ June 5	3 Apr. 3	4⅞ Jan. 3
700	6,000	Truscon Steel Co	10	12	13½	7¾	Sale	6½	8¼	7¾ June 1	8 June 2	6 Apr. 10	13¾ Jan. 4
20,200	166,600	20th Century Fox Film Corp	*	26½	Sale	21	Sale	18¼	Sale	17⅞ June 29	21⅝ June 2	16⅜ Apr. 11	26¼ Jan. 4
1,700	12,900	$1.50 preferred	*	34¼	35¼	31	Sale	30	Sale	29⅝ June 15	31 June 1	28 Apr. 11	34¼ Jan. 5
900	10,600	Twin City Rapid Transit	*	3⅜	3¾	2¼	Sale	2	2⅜	2 June 29	2½ June 12	1⅝ Apr. 8	3½ Jan. 5
190	2,710	Preferred	100	28	Sale	25¾	27½	22	25¾	23 June 29	26½ June 7	17½ Apr. 11	30 Jan. 4
5,300	98,300	Twin Coach Co	1	10¾	Sale	9½	Sale	8⅜	8⅞	8¼ June 29	9⅞ June 10	7⅛ Apr. 11	12½ Jan. 4
1,600	19,500	Ulen & Co	*	4⅜	Sale	3	Sale	2¼	2½	2¼ June 29	3 June 1	2 Mar. 28	4¾ Jan. 4
2,500	23,200	Underwood Elliott Fisher	*	65½	Sale	48	49½	47½	Sale	44½ June 15	49½ June 7	44 Apr. 27	66 Jan. 3
11,500	183,900	Union Bag & Paper	*	11¾	Sale	8½	Sale	7⅛	Sale	7 June 29	8⅝ June 6	6¾ Apr. 10	12⅛ Jan. 4
45,400	302,600	Union Carbide & Car	*	90	Sale	x75½	Sale	71¾	Sale	71⅛ June 30	82 June 10	65½ Apr. 8	90½ Jan. 4
300	670	Union Elec Co of Mo $5 pref	*	-----	-----	114½	-----	116	Sale	115 June 2	116½ June 20	113⅛ May 17	116½ June 20
11,400	89,800	Union Oil, California	25	18⅞	Sale	16½	Sale	16¼	Sale	16⅛ June 30	17 June 19	16⅛ June 30	19¾ Jan. 5
9,000	93,300	Union Pacific	100	98¼	Sale	97	Sale	90½	Sale	90 June 30	97½ June 8	81½ Apr. 11	104 Mar. 4
3,400	24,000	4% preferred	100	83¾	Sale	84½	86	85½	Sale	85½ June 30	88 June 17	78 Apr. 13	89 Mar. 8
4,900	27,400	Union Tank Car	*	22½	23	22	Sale	21	Sale	21 June 30	23⅛ June 5	20⅛ Mar. 28	23⅝ Jan. 5
44,400	755,100	United Aircraft Corp	5	41	Sale	37¾	Sale	34¾	Sale	34 June 29	38 June 2	33 Apr. 11	42⅜ Feb. 25
48,600	394,600	United Air Lines Transport	5	13⅜	Sale	10⅝	Sale	10	Sale	9⅞ June 30	11½ June 21	7⅞ Apr. 11	13½ Mar. 4
2,600	21,700	United Biscuit of American	*	16¾	Sale	17⅜	17½	17¾	Sale	17⅜ June 3	18¼ June 21	15⅞ Feb. 24	18¼ June 21
10	260	Preferred	100	115	119	116½	119½	117	-----	119½ June 16	119½ June 16	112½ Mar. 13	119½ June 16
3,100	28,400	United Carbon	*	58	Sale	58	Sale	55	57	55 June 29	60 June 9	52 Apr. 8	65½ Mar. 10
600	7,300	United-Carr Fastener Corp	*	17	17½	15½	17	14¾	15¾	15½ June 28	16 June 19	13⅜ Apr. 11	20 Mar. 13
51,700	626,800	United Corp	*	3¼	Sale	2½	Sale	2¼	Sale	2¼ June 16	2⅝ June 6	2 Apr. 10	3⅜ Feb. 6
14,600	157,200	Preferred	*	34	Sale	35	Sale	34	Sale	32½ June 30	36¾ June 20	30½ Apr. 10	39¼ Mar. 14
8,400	179,100	United Drug Inc	5	5⅜	Sale	5⅞	Sale	5½	Sale	5½ June 29	6 June 3	4¾ Jan. 26	7½ Mar. 10
1,000	14,200	United Dyewood	10	8⅜	Sale	5¼	5½	4½	5	4⅝ June 28	5¼ June 6	4¼ Mar. 31	8¾ Jan. 5
140	1,000	Preferred	100	66½	Sale	60	62⅞	57	60	59¼ June 12	62 June 3	59¼ June 12	74 Feb. 11
4,900	56,100	United Electric Coal Cos	5	6⅜	6¾	4	Sale	3¾	Sale	3⅝ June 24	4⅛ June 12	3¼ Apr. 11	6⅝ Jan. 4
700	10,900	United Eng & Foundry	5	32¼	Sale	29	30	27½	29½	27⅜ June 26	29 June 3	25¾ Apr. 11	33¼ Jan. 12
13,200	117,200	United Fruit	*	65½	Sale	77¾	Sale	75½	Sale	75 June 30	x80 June 21	62½ Apr. 8	x80 June 21
61,300	436,300	United Gas Impt Co	*	11⅞	Sale	12½	Sale	12⅜	Sale	12⅜ June 29	13⅛ June 7	11 Apr. 8	x13⅛ Feb. 27
1,000	6,100	Preferred	*	112	115	115¾	Sale	111	116	115¾ June 1	117¼ June 23	111⅜ Jan. 6	117¼ June 23
7,200	61,400	United Merch & Mfrs Inc vtc	1	7¼	Sale	8⅝	Sale	8	Sale	7½ June 30	9¾ June 9	6⅝ Apr. 8	10⅜ Mar. 6
1,700	24,100	United Paperboard Co	10	7	Sale	4¾	4⅞	4	Sale	4 June 29	4⅞ June 8	4 Apr. 11	7⅛ Jan. 5
2,500	37,100	U S & Foreign Secur Corp	*	10½	Sale	6¾	7	6	Sale	6 June 30	7⅜ June 20	5¾ Mar. 31	11 Jan. 4
100	3,300	$6 1st preferred	*	85	89	75	84	74	80	75 June 29	75 June 29	75 June 29	87½ Mar. 8
500	4,500	U S Distributing Corp	*	⅜	½	¾	Sale	¼	½	⅝ June 2	¾ June 1	¼ May 15	1 May 20
1,120	4,160	Preferred	100	6¼	6¾	6½	Sale	6	Sale	6 June 29	7¾ June 12	5 Mar. 31	7¾ June 12
1,200	19,900	U S Freight	*	10¼	Sale	7¼	Sale	6	6½	6¼ June 19	7¼ June 1	5¾ Apr. 10	10¼ Jan. 3
8,200	68,500	U S Gypsum Co	20	111	Sale	87	Sale	81	Sale	81 June 30	97 June 9	77 Apr. 10	113 Jan. 4
280	750	7% preferred	100	173	-----	175½	177	176	-----	175½ June 5	177 June 2	170 Apr. 3	180 Mar. 9
2,000	14,800	U S Hoffman Mach	5	7¼	Sale	5⅛	Sale	5¼	5⅝	5⅛ June 1	6 June 13	4 Apr. 8	7½ Jan. 4
600	1,200	5½% conv preferred	50	31¾	35	25¼	32	29	31	30 June 9	32 June 22	23 Apr. 10	32 Jan. 18
3,200	54,000	U S Industrial Alchol	*	23½	Sale	16½	Sale	14⅛	15	14¼ June 29	17 June 7	13½ Apr. 11	25¾ Mar. 9
1,400	20,200	U S Leather	*	5⅞	Sale	4	4⅜	3¾	Sale	3¾ June 30	4 June 3	3¾ Apr. 11	5⅞ Jan. 3
3,900	38,400	Class A	*	10⅜	Sale	7¾	7⅞	6	Sale	6 June 30	7½ June 3	6 Apr. 11	10⅝ Jan. 4
200	900	Prior preferred	100	60¼	70	46¼	60	43	50	47 June 15	50 June 20	46 Apr. 25	61¾ Feb. 2
5,700	104,800	U S Pipe & Foundry	20	47½	Sale	41¾	Sale	38⅞	Sale	38½ June 30	42 June 3	35 Apr. 10	49 Mar. 13
83,100	210,900	‡U S Realty & Impt	*	5¾	Sale	3¾	Sale	1¾	Sale	1½ June 1	3¾ June 1	1½ June 1	6⅛ Mar. 10
401,900	2,057,300	U S Rubber	10	52½	Sale	41¼	Sale	38¾	Sale	37⅝ June 30	43⅞ June 9	31¼ Apr. 11	52¾ Jan. 3
26,600	182,800	8% 1st preferred	100	101½	Sale	108½	Sale	102	Sale	101 June 30	110½ June 3	86¾ Apr. 11	111⅛ Mar. 8
3,000	32,000	U S Smelt Ref & Mining	50	61	Sale	51	53	49	Sale	49 June 29	52⅞ June 24	48½ Apr. 11	65½ Jan. 5
2,300	11,000	Preferred	50	62½	66⅛	64¾	Sale	67¾	Sale	64 June 7	x70 June 27	60 Jan. 23	x70 June 27

For footnotes, see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
182,100	2,108,500	United States Steel	*	69	Sale	49⅜	Sale	44½	Sale	43⅜	June 30	50⅜	June 7	43¼	May 18	70	Jan. 24
10,500	79,400	7% preferred	100	118¼	Sale	108⅛	Sale	106¼	Sale	105	June 16	108¾	June 9	98½	May 19	120¾	Mar. 11
6,400	43,100	U S Tobacco	*	35⅞	Sale	36¼	36⅝	34	Sale	34	June 30	37½	June 13	33	Apr. 10	37½	June 13
990	3,470	7% preferred	25	44	46	44½	Sale	45½	Sale	44½	June 1	45¾	June 13	43⅜	Feb. 16	46	Apr. 13
3,700	27,400	United Stockyards Corp	1	3¼	Sale	2⅛	Sale	2	Sale	2	June 1	2⅛	June 1	2	Apr. 10	3⅝	Jan. 20
2,700	15,700	Conv preferred (70c)	*	7¾	Sale	6¾	Sale	6¾	7	6⅝	June 1	7⅛	June 27	6⅜	May 2	8⅝	Mar. 3
12,300	57,000	United Stores A new	5	1⅞	Sale	2¼	Sale	1⅞	Sale	1¾	June 30	2½	June 10	1⅜	Apr. 10	2½	Mar. 8
900	4,300	$6 conv preferred	*	45	54	50	52½	52¼	58½	52	June 2	57⅞	June 10	46	Apr. 6	57⅞	June 10
300	3,800	Universal-Cyclops Steel	1	12½	14	9⅝	10⅜	9	10½	9⅜	June 29	9⅝	June 26	9	May 11	12¾	Jan. 21
1,400	7,400	Universal Leaf Tobacco	*	83¾	Sale	75	77	80	83	75	June 2	84	June 24	69	Apr. 10	84	June 24
100	760	Preferred	100	157	Sale	162½	Sale	160	Sale	160	June 23	163	June 19	157	Jan. 3	163	June 19
430	3,190	Universal Picture 1st pref	100	68⅛	Sale	73	Sale	62	Sale	61	June 29	73	June 1	45¼	Apr. 10	78	Feb. 25
5,300	23,600	Vadsco Sales Corp	*	¾	Sale	½	Sale	½	Sale	½	June 1	⅝	June 5	½	Jan. 16	¾	Jan. 3
20	190	Preferred	100	19	Sale	20	Sale	18½	22⅞	20	June 1	20	June 1	17	Feb. 23	20	Mar. 24
12,400	153,700	Vanadium Corp of America	*	28¼	Sale	20	Sale	18½	Sale	18⅛	June 29	21¾	June 7	16	Apr. 10	30¼	Jan. 5
1,700	18,500	Van Raalte Co	5	33¼	34½	31⅝	Sale	29	30	30	June 29	32¼	June 7	25	Apr. 10	35½	Mar. 6
150	860	7% 1st preferred	100	112	114½	115	119	115½	116½	115½	June 12	116	June 2	110½	Apr. 26	116	June 2
2,700	14,200	Vick Chemical Co	5	40	Sale	40	Sale	40¼	41½	40	June 1	43	June 5	34⅞	Apr. 11	43	June 5
5,000	44,800	Victor Chemical Works	5	25⅛	Sale	23¾	Sale	22½	Sale	22½	June 30	25¼	June 12	18¼	Apr. 10	25⅞	Feb. 18
3,700	46,000	Va Caro Chemical	*	4	Sale	2⅞	Sale	2½	Sale	2½	June 30	3¼	June 6	2½	Apr. 8	4⅞	Jan. 4
4,000	33,420	6% preferred	100	28¾	Sale	22½	Sale	20½	Sale	20½	June 30	24	June 6	17	Apr. 10	31⅞	Jan. 4
470	2,160	Virginia Elec & Power 6% pref	*	115	Sale	114½	Sale	115½	116	114½	June 1	117½	June 9	113	Apr. 21	117½	June 9
100	1,000	Virginia Iron, Coal & Coke	100	2½	Sale	2	2⅛	1¾	2	1¾	June 27	1¾	June 27	1⅜	Apr. 12	2⅞	Mar. 8
80	550	5% preferred	100	7¼	10	6	7	5¼	8½	5¼	June 7	7	June 13	5¼	Apr. 6	8	Jan. 9
500	800	Virginia Ry Co preferred	100	119	124	117	119¾	121	Sale	119¾	June 9	121	June 30	116	May 2	121	June 30
70	770	Vulcan Detinning	100	69	Sale	73¾	76	66	75¾	71	June 29	75¾	June 7	64½	Apr. 12	77	Mar. 16
------	30	7% preferred	100	119½	-----	119½	-----	120	-----	-----	-----	-----	-----	125	Mar. 7	131	Mar. 15
600	14,000	‡Wabash	100	1¾	Sale	*a*1	Sale	⅞	1	⅞	June 27	1⅛	June 5	⅞	June 27	1¾	Jan. 3
1,900	16,600	Preferred A	100	3⅛	Sale	1⅝	Sale	1½	1¾	1⅝	June 1	2	June 3	1⅝	Apr. 14	3½	Jan. 4
40	340	Preferred B	100	2	Sale	1¼	1⅞	1	1½	1	June 29	1¼	June 8	1	June 29	2	Jan. 3
1,600	18,600	Waldorf System	*	6¾	Sale	6⅛	6¼	6¼	6½	6¼	June 5	6¾	June 10	5½	Apr. 11	7⅝	Feb. 16
5,900	28,500	Walgreen Co	*	18¾	Sale	18¼	18¾	20¾	Sale	18⅝	June 6	21½	June 28	15½	Apr. 10	21½	June 28
1,000	5,000	4½% preferred with warr	100	85	Sale	90⅞	Sale	94½	105	90⅞	June 1	94	June 19	85	Jan. 3	94	June 19
11,800	201,500	Walworth Co	*	8⅞	Sale	5¾	Sale	4¾	Sale	4½	June 30	5¾	June 1	4	Apr. 10	9¼	Jan. 5
4,800	45,700	Walker (H) Gooder & W Ltd	*	50¾	Sale	41½	Sale	43	Sale	41⅜	June 2	45	June 12	37	Apr. 10	50¾	Jan. 3
1,200	8,000	Preferred	*	20⅜	Sale	19⅞	20⅛	19¾	20¼	19⅞	June 29	20¼	June 16	19¼	Apr. 28	20⅜	Jan. 3
1,500	7,700	Ward Baking Co class A	*	14½	Sale	9	11¾	9	10	10⅛	June 2	11	June 5	8½	Apr. 11	14⅞	Mar. 1
3,400	19,900	Class B	*	2⅝	Sale	1⅞	Sale	1½	Sale	1½	June 30	2	June 9	1½	June 30	2⅞	Jan. 4
1,100	7,000	7% preferred	100	35½	38	32¼	33¾	32¼	34	32	June 5	34¼	June 23	31	May 22	44	Mar. 8
27,400	491,300	Warner Bros Pictures	5	6⅜	Sale	5	Sale	4⅛	Sale	4⅛	June 30	5⅛	June 1	4	Apr. 10	6⅞	Jan. 4
380	5,790	$3.85 conv preferred	*	39¾	41½	48	51	46⅛	Sale	46	June 15	51½	June 7	36	Feb. 3	56	Mar. 21
9,300	109,800	‡Warren Bros	*	3⅞	Sale	2¾	Sale	2⅜	Sale	2⅜	June 30	3⅛	June 3	1¾	Apr. 8	3⅞	Jan. 3
600	5,100	Convertible preferred	*	10	14	10⅞	13⅞	7½	9	11	June 24	13	June 6	6½	Apr. 11	13¾	May 24
------	20	$1 1st preferred	1	3⅜	9½	5⅜	14	5⅜	15	-----	-----	-----	-----	5	Mar. 13	6½	Apr. 27
2,400	23,800	Warren Foundry & Pipe	*	30	Sale	26	27¾	24½	Sale	24½	June 30	27¾	June 5	19¼	Apr. 8	31¾	Mar. 14
1,800	22,100	Waukesha Motor Co	5	24	Sale	17⅛	17½	16¼	Sale	16¼	June 30	18⅞	June 10	14¾	Apr. 11	24¾	Jan. 5
4,200	30,800	Wayne Pump Co	1	32½	Sale	26⅛	Sale	22½	Sale	22	June 30	27	June 13	20½	Apr. 11	32¾	Jan. 4
1,500	11,300	Webster Eisenlohr	*	3¼	Sale	2¼	Sale	2½	Sale	2⅛	June 19	2½	June 20	1⅞	Apr. 10	3¼	Jan. 3
160	3,400	Wells Fargo & Co	1	¾	1	1	1⅜	¾	1⅜	1	June 7	1	June 7	1	Jan. 7	2	Mar. 4
4,300	43,700	Wesson Oil & Snowdrift	*	28½	Sale	20½	Sale	17¼	Sale	17¼	June 30	20⅝	June 1	17¼	June 30	28½	Jan. 3
600	6,900	$4 conv preferred	*	78⅝	80⅛	26¼	65	66	67	67	June 12	70	June 8	58½	Apr. 25	79	Jan. 4
2,000	5,260	West Penn Electric Co A	*	103½	Sale	94¾	Sale	92	Sale	92	June 30	100	June 15	85	Apr. 11	100	June 15
1,860	5,970	7% preferred	100	88⅛	90	106	Sale	106½	Sale	105	June 12	110	June 15	95	Apr. 8	110	June 15
2,170	7,230	6% preferred	100	91	Sale	95½	Sale	99	Sale	95½	June 1	105	June 15	88	Apr. 10	105	June 15
4,325	6,235	West Penn Power pref 7%	100	122½	Sale	120¾	Sale	121	Sale	118¾	June 13	122	June 23	118¾	June 13	124¾	Mar. 10
2,740	6,410	6% preferred	100	115¼	Sale	115½	116	116½	Sale	114	June 5	117	June 23	114	June 5	117	June 23
22,500	127,300	Western Auto Supply Co	10	26¾	Sale	29¼	Sale	28½	Sale	27¾	June 29	31⅞	June 6	20½	Apr. 11	31¾	June 6
1,200	20,100	Western Maryland	100	3⅞	Sale	2⅝	Sale	2½	Sale	2½	June 17	2⅝	June 1	2⅜	Apr. 10	4⅛	Jan. 4
100	3,300	2d preferred	100	6¼	7⅝	4¾	6	3¾	4½	4¾	June 28	4¾	June 28	3½	Apr. 10	8	Jan. 4
3,400	17,000	Western Pacific	100	⅝	Sale	⅜	½	⅜	Sale	¼	June 15	⅜	June 13	¼	Apr. 21	¾	Jan. 4
1,500	21,600	6% preferred	100	1½	Sale	1	1⅛	¾	1	⅞	June 15	1	June 2	¾	Apr. 8	1⅝	Jan. 3
17,100	142,900	Western Union Telegraph	100	24¼	Sale	20½	Sale	17¾	Sale	17½	June 28	21¾	June 10	16⅞	Apr. 8	24½	Jan. 4
20,100	166,500	Westinghouse Air Brake	*	31	Sale	21¼	Sale	19½	Sale	19⅛	June 30	22	June 2	18⅛	Apr. 8	31¾	Jan. 4
38,100	300,910	Westinghouse Elec & Mfg	50	119½	Sale	95	Sale	94	Sale	91½	June 29	102	June 10	82½	Apr. 11	120	Jan. 5
490	2,110	7% 1st preferred	50	140	Sale	128¼	Sale	127	131	128¼	June 1	134	June 20	126	May 20	145	Mar. 8
3,100	20,800	Weston Electric Instrument	*	19⅛	Sale	14	15¼	14	Sale	14	June 30	15⅝	June 23	10½	Apr. 8	20⅝	Jan. 7
570	1,140	Class A	*	37½	38	38	38¼	37¾	38¾	37⅝	June 20	38⅛	June 6	37	Mar. 3	38½	May 16
6,800	21,400	Westvaco Chlorine Prod	*	20¼	Sale	20	Sale	21¾	Sale	19¾	June 2	23½	June 24	15¼	Apr. 8	23½	June 24
1,800	10,100	5% preferred	30	31½	Sale	30¼	31½	32	Sale	31	June 6	32¼	June 29	*x*29	Apr. 6	32¼	June 29
------	140	Wheeling & Lake Erie Ry	100	-----	75	50	75	50	58	-----	-----	-----	-----	50	Mar. 27	60	Jan. 12
10	50	5½% conv preferred	100	73¾	90	78	110	82	Sale	82	June 30	82	June 30	74	Apr. 6	82	June 30
3,700	76,900	Wheeling Steel Corp	*	29½	Sale	20	Sale	17½	Sale	17½	June 30	20⅜	June 6	15⅝	Apr. 10	31¾	Jan. 4
------	100	Preferred	100	79½	92	60	90	60	90	-----	-----	-----	-----	80	Jan. 27	80	Jan. 27
300	3,200	$5 conv prior preferred	*	59¼	Sale	47⅜	Sale	41½	45⅛	46½	June 6	47½	June 2	45⅞	Apr. 20	60	Jan. 4
100	2,800	White Dental Mfg Co (SS)	20	10⅝	12	10½	12⅜	10½	12⅜	10⅞	June 19	10⅞	June 19	9½	Apr. 25	12¼	Mar. 10
9,900	131,300	White Motor Co	1	13	Sale	9¼	Sale	7⅝	Sale	7½	June 29	9½	June 7	7	Apr. 10	13¾	Jan. 4
1,800	18,400	White Rock Min Spgs Co	*	6½	Sale	4⅝	5⅛	4⅜	Sale	4⅜	June 30	5	June 7	3½	Apr. 8	7	Jan. 4
1,500	14,000	White Sewing Mach	*	1¾	Sale	1⅝	Sale	1½	Sale	1⅜	June 13	1¾	June 21	1⅜	May 1	1¾	Jan. 3
5,700	22,900	Convertible preferred	*	19¾	Sale	21¼	22	22¼	Sale	19½	June 14	23	June 28	14	Apr. 10	23	Mar. 9
1,700	49,300	Wilcox Oil & Gas	5	3	Sale	3⅛	Sale	2½	Sale	2½	June 30	3⅛	June 1	2½	Apr. 1	3¾	Mar. 9
24,900	290,600	Willys-Overland Motors	1	2¼	Sale	¾	Sale	1½	Sale	1	June 24	1⅞	June 2	1	June 24	3⅛	Feb. 8
11,200	87,400	6% conv preferred	10	4½	4⅞	3⅛	3½	2¾	Sale	2⅜	June 24	3⅜	June 2	2⅜	June 24	6¼	Feb. 8
9,700	92,000	Wilson & Co	*	4⅞	Sale	3½	Sale	3⅜	Sale	3¼	June 29	3¾	June 20	3¼	June 29	5	Jan. 5
1,700	14,700	$6 cum preferrred	100	45½	Sale	36⅝	37½	35½	Sale	35	June 15	37½	June 3	35	June 15	49½	Jan. 5
100	260	Wisconsin Elec Pow 6% pf	100	107	-----	110⅝	-----	110½	-----	111½	June 21	112	June 23	105½	Apr. 20	112	June 23
2,500	41,100	Woodward Iron Co	10	24¼	25	18	Sale	15⅛	Sale	15⅛	June 30	18¼	June 9	15	Apr. 10	25⅝	Jan. 4
70,600	430,000	Woolworth (F W)	10	50⅛	Sale	46½	Sale	46	Sale	44⅞	June 30	48¼	June 10	41¾	Apr. 11	50⅜	Jan. 5
3,800	68,900	Worthington P & M	100	22⅝	Sale	14¾	Sale	12	Sale	12	June 30	15¼	June 9	10½	Apr. 11	23⅛	Jan. 4
------	350	7% preferred A	100	68	-----	47½	-----	47½	-----	-----	-----	-----	-----	50	May 17	66	Mar. 10
------	290	6% preferred B	100	59½	75	40	48	40	47	-----	-----	-----	-----	43	May 25	65	Jan. 18
600	5,100	Prior pref 4½% series	100	37¼	Sale	26	Sale	23	27	24	June 15	26	June 1	24	Apr. 26	38	Jan. 4
200	4,800	Prior pref 4¼% conv ser	100	50	54	34	40	32	38	35	June 17	37½	June 13	31½	Apr. 19	53	Jan. 5
410	3,633	Wright Aeronautical Corp	*	120	Sale	97½	100	95½	Sale	95½	June 30	102	June 6	85	Apr. 10	120	Jan. 3
4,300	18,200	Wrigley (Wm) Jr	*	77⅞	Sale	80	81⅜	81⅛	Sale	80	June 16	82¾	June 30	75	Mar. 31	82¾	June 30
2,400	20,300	Yale & Towne Mfg Co	25	32	Sale	23⅜	Sale	22	Sale	22	June 28	24¼	June 13	22	June 28	33¼	Mar. 13
61,800	871,100	Yellow Truck & Coach cl B	1	20¼	Sale	15½	Sale	13⅝	Sale	13¼	June 29	16⅛	June 9	11⅝	Apr. 11	21¾	Jan. 5
420	3,490	7% preferred	100	104½	108	107¾	Sale	103¼	110	107¾	June 1	111	June 20	98	Apr. 11	114½	Feb. 17
4,900	45,400	Young Spring & Wire	*	19½	Sale	12¼	Sale	10¼	Sale	10	June 29	12¾	June 9	9¾	Apr. 10	21¼	Jan. 5
70,800	681,100	Youngstown Sheet & Tube	*	54¾	Sale	36⅝	Sale	32⅞	Sale	31¾	June 30	38⅜	June 7	30	Apr. 11	55⅞	Jan. 4
400	2,400	5½% preferred	100	82	Sale	73	80	75	Sale	75	June 26	76¾	June 2	74	May 5	85	Jan. 5
5,300	77,000	Youngstown Steel Door	*	30½	Sale	21¼	Sale	18	Sale	18	June 29	22	June 6	17	Apr. 8	31¼	Jan. 4
29,400	148,700	Zenith Radio Corp	*	20½	Sale	17¼	Sale	17¼	Sale	16½	June 30	19¾	June 9	12	Apr. 11	22⅛	Jan. 4
5,000	45,000	Zonite Products Corp	1	3⅝	Sale	2¾	Sale	2⅜	Sale	2¼	June 30	2¾	June 1	2¼	June 30	3⅝	Jan. 3

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.
b Change of name from United American Bosch. *g* Change of name from Peerless Corp.

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales — Shares	1939	1938	Bond Sales	1939	1938
June	2,187,537	3,507,005	June	$38,631,000	$29,491,000
Jan. 1 to June 30	19,474,963	20,736,431	Jan. 1 to June 30	238,147,000	169,534,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Aks	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
150	575	Acme Wire Co new com	10	----	----	15½	18¼	14½	16½	15½ June	28	15¾ June	8	x15 May	8	16 May	13
100	500	Aero Supply Mfg class A new	1	22	24	20	22	20	21⅛	21 June	8	21 June	9	18⅝ Feb.	10	21 June	9
2,400	36,800	Class B new	1	6	Sale	4	Sale	3¼	Sale	3¼ June	29	4 June	1	3¼ June	29	6 Jan.	3
3,700	23,900	Ainsworth Mfg Corp com	5	8	Sale	5¾	Sale	5¼	Sale	5¼ June	30	6⅜ June	22	5¼ Apr.	14	8⅝ Jan.	5
300	10,100	Air Associates Inc common	1	11	Sale	7¼	8¼	7	7⅜	7¼ June	5	7¾ June	9	6¾ Apr.	1	11 Jan.	3
1,400	13,500	‡Air Investors Inc common	*	2¾	Sale	1½	1¾	1	Sale	1 June	29	1¾ June	10	1 June	29	2¾ Jan.	3
200	900	Convertible preferred	*	20	23	14¼	15½	13	16	14 June	28	15 June	9	14 June	28	18 Jan.	9
1,700	4,500	Warrants		1/16	5/8	1/4	Sale	5/16	1/4	5/16 June	8	1/4 June	1	5/16 Apr.	8	1/2 Jan.	12
150	975	Ala Gt Sou RR ordinary	50	61¾	63¾	70	72½	64¼	66½	65¼ June	28	71 June	7	60 Apr.	13	71¼ May	26
570	6,195	Ala Power Co $7 preferred	*	----	----	90¾	Sale	----	----	90 June	28	93¼ June	15	71 Jan.	9	94¾ Mar.	11
880	4,370	$6 preferred	*	----	----	82½	Sale	80	Sale	80 June	30	86 June	14	62¼ Jan.	12	86¼ Mar.	3
300	1,200	Alles & Fisher Inc common	*	1⅞	2½	2	2½	2	2½	2 June	7	2 June	7	1⅞ Jan.	23	2 Mar.	17
300	2,050	Alliance Investment common	*	1⅜	1⅝	1	1⅝	⅞	1½	⅞ June	17	1 June	17	⅞ June	17	1½ Jan.	9
----	500	Allied International Investing	*	----	----	----	----	----	----	----		----		¼ Jan.	24	¼ Jan.	24
----	600	$3 conv preferred	*	----	----	----	----	----	----	----		----		8¼ May	29	9 Mar.	1
100	200	Allied Products Corp com	10	7½	9	6	7	7⅛	8½	7⅛ June	28	7⅛ June	28	7⅛ June	28	7⅛ Jan.	23
50	550	Class A	25	18½	19½	17	18½	17	20	18½ June	10	18½ June	10	17 May	19	18½ June	10
8,050	55,400	Aluminum Co common	*	128	Sale	108½	Sale	101	Sale	99½ June	17	110 June	6	90 Mar.	8	131 Jan.	4
3,700	14,000	6% preferred	100	110¼	Sale	113	Sale	113½	Sale	112 June	15	113½ June	30	110¼ Jan.	3	115½ Mar.	8
400	7,100	Aluminum Goods Mfg	*	14¾	15	16¼	17¼	16½	Sale	16½ June	14	16½ June	14	14 Apr.	19	16½ May	27
250	1,550	Aluminum Industries com	*	----	----	----	----	----	----	4¾ June	5	6 June	12	3 Mar.	11	6 June	12
4,800	49,150	Aluminium Ltd	*	139¾	Sale	129	Sale	120	Sale	119 June	30	131¾ June	7	104 Mar.	31	141 Jan.	4
550	2,900	6% preferred	100	108	Sale	110½	111½	110½	Sale	110¼ June	2	110½ June	2	108 Jan.	3	111 May	3
7,700	80,100	American Airlines Inc	10	20¾	Sale	27⅛	Sale	----	----	27 June	2	30 June	9	16¾ Apr.	10	30 June	9
500	15,700	Amer Beverage Corp	1	1¼	1⅜	1¼	1½	1	1⅝	1⅛ June	20	1⅜ June	26	1⅛ Mar.	31	3½ Jan.	17
230	630	American Book Co	100	58	61	50	54	44	Sale	44 June	28	50½ June	8	44 June	28	60½ Jan.	6
1,100	11,900	Amer Box Board Co com	1	9	Sale	6¾	7	6	6¾	5⅞ June	21	7 June	6	5¾ Apr.	10	9⅜ Jan.	5
100	700	Amer Capital Corp cl A	10c	2½	4	1¾	3	2¼	2½	2¼ June	29	2¼ June	29	2 Apr.	4	2¾ Mar.	17
200	5,000	Common class B	10c	¼	⅜	¼	7/16	¼	7/16	¼ June	8	¼ June	8	¼ Jan.	7	⅜ Jan.	9
----	1,300	$3 preferred	*	22	25	16	19¼	16½	19¼	----		----		18 Apr.	6	23 Feb.	6
350	800	$5.50 prior preferred	*	67⅞	74	64½	73	62¾	70	64¾ June	22	66½ June	26	64¾ June	22	75 Mar.	7
5,400	71,200	American Centrifugal Corp	1	1¼	Sale	1⅛	1¼	⅞	1	⅞ June	28	1¼ June	12	⅞ June	28	2⅛ Jan.	18
		Amer Cities Power & Lt Corp—															
1,525	10,300	Conv class A	25	27	29½	30½	Sale	29⅛	29½	29⅛ June	29	33 June	23	27 Jan.	11	35 Mar.	13
1,600	13,300	Class A with warrants	25	27	Sale	30	Sale	28	29⅛	28½ June	29	31 June	20	25½ Apr.	10	34 Mar.	10
1,900	22,575	Class B	1	2	Sale	1¼	1½	1	1⅛	1⅛ June	26	1⅜ June	9	1⅛ June	26	2⅜ Jan.	19
----	280	Amer Cyanamid com class A	10	----	----	----	----	----	----	----		----		22 Apr.	10	26 Mar.	10
35,700	171,600	Common class B non-vot	10	28¼	Sale	23½	Sale	23½	Sale	22¾ June	1	26 June	12	18⅜ Apr.	10	28⅜ Jan.	4
1,700	7,500	Amer & Foreign Power warr	*	1⅛	Sale	¾	⅞	½	¾	9/16 June	29	¾ June	2	9/16 June	29	1⅛ Feb.	7
1,500	7,200	Amer Fork & Hoe Co com	*	10½	Sale	9⅝	9¾	9½	10⅜	9¾ June	2	10⅞ June	7	8½ Apr.	26	11 Feb.	3
16,400	263,400	American Gas & Elec com	*	34½	Sale	33¾	Sale	33¾	Sale	33⅛ June	30	35⅝ June	9	31 Apr.	8	40⅞ Mar.	10
1,250	8,800	$6 preferred	*	116	Sale	113½	Sale	114¼	115	113½ June	1	115 June	9	112¼ Apr.	17	116 Jan.	3
4,000	22,400	American General Corp	10c	4⅝	Sale	4½	Sale	3½	3⅞	3⅜ June	29	4½ June	9	3⅛ May	2	4⅞ Jan.	19
500	4,400	$2 preferred	1	24¼	Sale	25	25¾	25⅛	25½	24⅛ June	22	25¼ June	24	24 Jan.	9	28¼ Mar.	10
25	675	$2.50 preferred		26¾	28½	28⅞	30	29½	32½	31½ June	9	31½ June	9	27 Jan.	12	31½ Mar.	3
300	2,450	Amer Hard Rubber Co com	50	10	Sale	7	8	7¼	Sale	7¼ June	30	8 June	9	6¼ Mar.	31	10¾ Jan.	18
75	675	Amer Invest of Ill com	*	----	----	34½	Sale	34	Sale	33½ June	13	34½ June	1	26½ Jan.	17	34½ June	1
2,300	10,600	Amer Laund Mach com	20	17	18½	16½	16⅝	16¼	Sale	16¼ June	30	16⅝ June	3	15¾ Apr.	11	18 Mar.	2
5,800	55,100	Amer Light & Trac com	25	17	Sale	15	Sale	15¼	Sale	15 June	1	16 June	28	13 Apr.	11	18 Jan.	9
100	2,300	6% preferred	25	26	27	27½	29	28¼	28½	29 June	19	29 June	19	25¼ Apr.	8	29 Jan.	17
150	2,900	Amer Mfg Co common	100	15	16	10	11	9½	10½	9½ June	12	10 June	6	9¼ Apr.	18	15 Jan.	7
30	50	Preferred	100	50	85	55	65	54	56⅞	54 June	16	56⅜ June	13	54 June	16	66 Jan.	5
10,100	87,900	American Maracaibo	1	⅝	Sale	¾	Sale	⅝	¾	⅝ June	3	15/16 June	9	⅝ Jan.	3	1¼ Mar.	2
800	9,600	American Meter Co	*	28	29½	28	28½	26	27	27 June	27	28½ June	2	20½ Apr.	8	29⅛ May	23
----	----	Amer Pneumatic Service	*	¼	¾	¼	¾	¼	¾	----		----		----		----	
300	2,300	Amer Potash & Chem Corp	*	56	61	65	67	68	72	67 June	2	70 June	13	55 Feb.	7	70 Apr.	15
4,300	52,900	Amer Republics Corp com	10	9	Sale	7¼	7½	6¼	Sale	6 June	29	7⅜ June	6	5½ Apr.	10	9 Jan.	3
2,500	17,800	Amer Seal-Kap Corp com	2	5	5½	6¾	Sale	6¼	6½	6¼ June	29	7 June	1	4¾ Jan.	25	7 June	1
16,700	159,100	American Superpower	*	13/16	Sale	9/16	Sale	½	Sale	½ June	5	⅝ June	2	½ Apr.	13	1 Feb.	6
1,000	6,400	1st preferred $6 series	*	67	70	70¼	72	71	74	70¼ June	3	74 June	20	67 Jan.	12	77½ Mar.	6
5,400	59,100	Preferred $6 series	*	19	Sale	16	Sale	14½	15¼	15 June	29	17⅛ June	23	13 Apr.	11	27 Feb.	6
1,800	9,900	American Thread preferred	5	3½	Sale	3½	3⅝	3¼	3⅜	3⅜ June	27	3½ June	2	3⅜ Jan.	7	3¾ Apr.	20
2,000	7,800	Anchor Post Fence common	*	1½	Sale	1¼	1½	1⅛	1¼	1¼ June	22	1⅜ June	6	1⅛ Jan.	16	1½ Jan.	3
600	6,200	Angostura Wupperman	1	2⅞	Sale	2¾	3	2½	2⅞	2⅝ June	19	2¾ June	8	2⅝ Apr.	13	3¼ Feb.	8
300	9,100	Apex Elec Mfg Co common	*	12½	Sale	11⅛	12	10½	11¾	10⅝ June	29	11½ June	23	10 Apr.	10	14 Jan.	20
		Appalachian Elec Power—															
260	1,950	$7 preferred	*	109	Sale	----	----	----	----	111 June	14	111⅝ June	3	108¾ Jan.	19	112 Mar.	21
1,500	22,900	‡Arcturus Radio Tube	1	¼	Sale	¼	5/16	⅛	¼	5/16 June	15	5/16 June	5	5/16 June	15	½ Feb.	17
3,000	59,400	Arkansas Nat Gas common	*	2⅞	Sale	2¾	3	2⅜	2½	2⅜ June	22	2¾ June	9	1⅛ Apr.	11	3½ May	1
8,800	227,500	Class A	*	2¾	Sale	2⅞	Sale	2⅜	Sale	2½ June	28	2⅞ June	1	2 Apr.	1	3⅝ Apr.	22
5,200	40,100	Preferred	10	5⅞	6	7⅛	Sale	6½	6¾	6¼ June	29	7⅛ June	1	5⅝ Jan.	10	7⅞ Apr.	22
110	570	Arkansas P & L $7 preferred	*	----	----	95	Sale	----	----	90 June	28	95½ June	1	78½ Apr.	6	95½ June	1
800	6,800	Art Metal Works common	5	6½	Sale	5¼	5¾	5	5¼	5¾ June	16	x5½ June	9	5 Apr.	22	7⅝ Mar.	1
5,700	48,300	Ashland Oil & Refining Co	1	4⅝	Sale	4⅝	Sale	4¾	Sale	4⅝ June	1	5¼ June	14	4¼ Apr.	10	5½ Feb.	17
25	25	Assoc Breweries of Canada	*	----	----	----	----	----	----	16⅛ June	13	16⅛ June	13	16⅛ June	13	16⅛ June	13
		Associated Elec Industries—															
1,100	4,800	American deposit rects	£1	8¾	9⅛	9	9½	8⅝	9¼	8¾ June	17	9 June	20	8 Jan.	27	10 Mar.	6
600	9,500	Assoc Gas & Elec common	1	15/16	Sale	7/16	½	⅜	½	⅜ June	6	½ June	9	⅜ Jan.	14	15/16 Jan.	3
10,600	110,700	Class A	1	1¼	Sale	11/16	Sale	¾	Sale	⅝ June	5	13/16 June	23	⅝ Jan.	13	1¼ Jan.	2
5,900	47,100	$5 preferred	*	8⅞	Sale	7⅛	8	8¼	Sale	7¾ June	5	10¼ June	21	5⅜ Jan.	14	11 Mar.	10
1,900	51,400	Warrants		1/16	Sale	----	----	----	----	1/64 June	7	1/64 June	7	1/64 Jan.	25	1/16 Jan.	3
----	800	Assoc Laundries of Amer	*	¼	Sale	----	----	----	----	----		----		⅛ Jan.	19	¼ Jan.	3
----	----	Vot trust ctfs common	*	----	----	----	----	----	----	----		----		----		----	
----	25	Assoc Tel & Tel class A	*	----	----	----	----	----	----	----		----		2¼ May	23	2½ May	23
		Atlanta Birmingham & Coast															
----	10	RR Co preferred	100	63	70	65	70	60	65	----		----		68 Apr.	17	68 Apr.	17
----	60	Atlanta Gas Light 6% pref	100	----	----	99½	----	99	----	----		----		96½ Jan.	23	98 Feb.	3
1,500	32,800	Atlantic Coast Fisheries	*	3	3¼	3⅜	3¾	3⅛	3⅜	3¼ June	26	3¾ June	2	2¼ Apr.	11	4¼ May	27
30	1,320	Atlantic Coast Line Co	50	----	----	----	----	----	----	19½ June	23	20¾ June	5	17 Apr.	8	31¼ Jan.	4
1,000	4,900	Atlantic Rayon Corp	1	4⅛	4½	3½	Sale	3⅜	Sale	3¼ June	8	3½ June	1	3¼ Feb.	4	4¼ Jan.	10
3,100	31,100	Atlas Corp warrants		⅞	Sale	11/16	Sale	⅝	Sale	⅝ June	27	¾ June	9	⅝ Apr.	11	1 Jan.	18
200	200	Atlas Drop Forge Co com	5	----	----	2⅞	3⅝	2	2¾	2⅞ June	15	3 June	13	2⅞ June	15	3 June	13
1,100	23,200	Atlas Plywood Corp	*	24	Sale	14¼	Sale	12	Sale	12 June	30	14¾ June	20	12 June	30	25¼ Jan.	12
30,700	117,400	‡Austin Silver Mines	1	5/16	Sale	⅛	Sale	1/16	Sale	1/16 June	14	5/16 June	5	1/16 Apr.	14	⅝ Jan.	9
2,000	24,700	Automatic Products Corp	5	2¾	Sale	2⅝	Sale	2¼	2½	2½ June	28	2¾ June	2	1⅝ Jan.	28	3 Apr.	29

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale	Lowest Prices	Highest Sale	Highest Prices	RANGE SINCE JAN. 1 Lowest Sale	Lowest Prices	Highest Sale	Highest Prices
Shares	Shares	STOCKS (Continued) Par														
200	7,800	Auto Voting Machine com *	7⅞	8¼	7¼	7⅞	7	7¼	7½	June 29	7¼	June 10	6⅝	Apr. 17	8¾	Jan. 13
400	4,300	Avery (B F) Sons Co 5	4⅝	5¼	3¼	3⅞	3	3½	3¼	June 15	3½	June 9	2⅞	Apr. 11	4¾	Jan. 10
100	375	6% preferred with warr 25	13¼	19¾	15⅛	16	15⅛	17¼	15⅛	June 6	16	June 27	15	Apr. 6	16½	Feb. 8
------	50	6% preferred ex-warr 25	13½	19	13	16	13	16	------	------	------	------	14½	May 10	15	Feb. 8
100	1,500	Purchase warrants	1¼	1½	½	1	⅝	1	⅝	June 28	⅝	June 5	⅝	June 28	1⅜	Jan. 4
10,200	193,300	Aviation & Transport Corp 1	2⅜	Sale	2⅜	2½	2	Sale	2	June 29	2½	June 5	2	June 29	4	Jan. 14
430	5,820	Axton Fisher Tob class A 10	------	------	------	------	41¾	Sale	41¼	June 29	45	June 5	35½	Mar. 31	48½	May 10
2,900	52,100	Babcock & Wilcox Co *	28¾	Sale	18	Sale	16½	Sale	16⅜	June 27	19¼	June 7	14	Apr 1	29½	Jan. 5
		Baldwin Locomotive—														
700	12,000	7% preferred 30	22	Sale	------	------	------	------	18	June 20	20	June 2	15¾	Apr. 29	22½	Mar. 3
9,300	134,500	Purch warr for common	8¾	Sale	5½	Sale	4½	Sale	4½	June 29	5¾	June 3	4	Apr. 10	9	Jan. 4
500	10,500	Baldwin Rubber Co com 1	7½	7⅞	6¼	6⅞	5¾	5⅞	6⅜	June 7	6⅝	June 15	5	Apr. 8	7⅞	Feb. 4
600	8,800	Bardstown Distillery Inc 1	¾	1	13/16	1	13/16	1	15/16	June 19	1	June 2	13/16	Mar. 18	1⅛	Jan. 31
2,800	60,900	Barium Stainless Steel 1	1½	Sale	¾	⅞	⅝	¾	⅝	June 8	¾	June 2	⅝	Mar. 28	1⅝	Jan. 6
50	3,300	Barlow & Seelig Mfg class A 5	------	------	------	------	------	------	9½	June 14	9½	June 14	7½	Jan. 25	10½	Mar. 4
600	10,300	Basic Dolomite Inc common 1	6½	6¾	5	6	4⅝	5	4⅝	June 26	5⅛	June 5	4	May 24	6¾	Mar. 2
5,400	55,100	Bath Iron Works Corp 1	8½	Sale	6⅜	Sale	5¾	Sale	5½	June 28	7	June 3	4⅝	Mar. 31	8½	Jan. 3
------	100	Baumann (L) & Co com *	2	Sale	1	10	2	10	------	------	------	------	2	Jan. 3	2	Jan. 3
50	420	7% 1st preferred 100	50	Sale	35	38	35	49	38	June 10	38	June 10	35	May 8	50	Jan. 3
50	560	7% 1st pref vot tr ctfs 100	------	------	35	36	35	40	35	June 5	36	June 10	30	Apr. 14	40	Feb. 23
300	2,100	Beaunit Mills Inc common 10	4	5½	3	4	3¼	Sale	3¼	June 30	3¼	June 30	3¼	June 30	5	Jan. 23
------	800	$1.50 conv preferred 20	13	15	8¼	10½	8¼	10½	------	------	------	------	11	Feb. 10	13	Jan. 13
10,900	196,400	Beech Aircraft Corp com 1	7⅛	Sale	7⅛	Sale	5⅝	Sale	5⅜	June 29	7½	June 6	5¼	Jan. 24	11½	Feb. 28
4,000	103,100	Bell Aircraft Corp common 1	36½	Sale	23	Sale	19½	Sale	19½	June 30	24¼	June 6	19½	June 30	36½	Jan. 3
------	94,800	Rights	------	------	------	------	------	------	------	------	------	------	1⅛	Feb. 14	2¼	Feb. 18
2,800	86,900	Bellanca Aircraft common 1	10	Sale	7	Sale	5⅞	Sale	5¾	June 29	7⅛	June 3	5¾	Apr. 11	10⅞	Jan. 16
60	710	Bell Telep Co of Canada 100	------	------	------	------	------	------	174	June 22	175½	June 14	164	Jan. 9	175½	June 17
25	750	Bell Telep of Pa 6½% pref 100	120	122	121	122¾	119½	122	123	June 8	123	June 8	118½	Apr. 27	123	Mar. 10
50	2,600	Benson & Hedges common *	14½	17½	30	33¾	27	32	30½	June 26	30½	June 26	16	Jan. 12	35	Mar. 11
50	1,725	Convertible preferred *	------	------	------	------	------	------	41	June 7	41½	June 23	27	Jan. 10	42¼	Mar. 11
4,500	25,300	Berkey & Gay Furniture Co 1	1/16	¾	7/16	Sale	⅜	Sale	⅜	June 5	½	June 7	⅜	Apr. 6	¾	Jan. 5
1,900	15,500	Purchase warrants	¼	Sale	⅛	5/16	⅛	Sale	⅛	June 3	⅛	June 3	⅛	Mar. 14	¼	Jan. 3
1,050	7,060	Bickford's Inc common *	12¼	14¾	15	Sale	14½	15½	14½	June 28	16	June 20	13	Jan. 31	17	Mar. 21
275	600	$2.50 conv preferred *	------	------	------	------	------	------	36¾	June 28	40	June 8	34	Mar. 22	40	June 8
200	5,300	Birdsboro Steel Fdy & Mach. *	7½	Sale	5⅜	6⅜	4⅝	6	5¼	June 28	6	June 2	5⅛	Apr. 10	8	Jan. 5
------	------	Blauner's common *	------	------	------	------	------	------	------	------	------	------	------	------	------	------
6,000	80,600	Bliss (E W) & Co common 1	16¾	Sale	10¼	10½	8⅛	Sale	8	June 30	10½	June 2	8	Apr. 10	17¼	Jan. 4
375	3,000	Bliss & Laughlin Inc com 5	19	Sale	------	------	16½	Sale	15½	June 2	17¾	June 20	13¾	Apr. 11	20¼	Jan. 4
1,000	27,000	Blue Ridge Corp common 1	1⅜	1½	⅞	1	1	Sale	⅞	June 10	1	June 28	⅞	Apr. 13	1½	Jan. 20
600	9,500	$3 optional conv preferred *	37½	39½	37¾	40	38	40	38½	June 5	38⅝	June 20	34	Apr. 10	39¾	Mar. 2
300	1,300	Blumenthal (S) & Co com *	7⅝	8½	5½	6⅛	5	Sale	5	June 27	6⅛	June 9	4½	Apr. 8	9	Jan. 5
------	2,100	Bohack (H C) Co common *	2¼	Sale	2	3⅜	2	2½	------	------	------	------	2¼	Jan. 3	4	Feb. 17
110	890	7% 1st preferred 100	22	23¾	22¼	24	20	22	23	June 7	26	June 9	17¾	Apr. 10	26	June 9
50	1,200	Borne Scrymser Co 25	10	Sale	13	14½	11	13	13	June 20	13	June 20	10	Jan. 3	14¾	May 17
500	3,400	Bourjois Inc *	3⅝	4	3¾	4	3⅞	4⅞	4	June 23	4½	June 26	3½	Jan. 14	4½	June 26
		Bowman Biltmore Hotels—														
1,500	23,200	Common *	1⅞	Sale	1½	1¾	1¼	1⅜	1¼	June 29	1⅞	June 9	1¼	Apr. 10	3	Jan. 17
400	6,250	7% 1st preferred 100	20	Sale	17¼	18	------	------	13¼	June 29	17⅝	June 2	12½	Apr. 10	24½	Jan. 4
3,300	21,300	2d preferred *	3¾	Sale	3⅝	4¼	2¼	Sale	2¼	June 26	3½	June 8	2¼	June 26	5⅞	Jan. 18
3,200	47,400	Brazilian Tr Lt & Pr ord *	8⅜	Sale	10⅛	Sale	8	8⅜	8	June 29	10½	June 6	7¾	Jan. 26	12⅜	Mar. 10
5,100	107,400	Breeze Corp 1	8	Sale	4⅜	Sale	4	Sale	4	June 30	4⅝	June 22	3¾	May 6	11¼	Feb. 23
10,800	159,400	Brewster Aeronautical 1	12½	Sale	8¾	Sale	7	Sale	7	June 30	9⅛	June 2	7	May 18	12½	Jan. 3
------	100	Bridgeport Gas Light Co *	31½	35½	33	35	32½	35	------	------	------	------	32	Jan. 17	32	Jan. 17
4,700	31,300	Bridgeport Machine com *	7¼	Sale	4	Sale	4	Sale	4	June 1	4¼	June 9	3½	Apr. 8	7¼	Jan. 3
90		Preferred 100	71½	75	70	75	67	73	------	------	------	------	68	May 23	77	Mar. 15
------	200	Bright Star Electric class B *	¼	½	¼	⅜	¼	½	¼	June 27	5/16	June 12	¼	June 27	⅜	Jan. 12
200	500	Brill Corp class A *	4¼	Sale	2⅜	3⅜	2⅜	2⅝	2½	June 26	3	June 9	2	Apr. 11	4⅞	Jan. 5
400	6,500	Class B *	1½	Sale	1½	1⅜	1	1⅛	1	June 7	1⅜	June 5	1	Apr. 10	1¾	Mar. 16
350	5,100	7% preferred 100	28½	32	29½	Sale	23	Sale	27	June 28	32	June 7	21⅜	Apr. 10	32	June 7
1,400	3,800	Brillo Mfg Co common *	11	11¾	11⅛	11⅞	11½	Sale	11½	June 30	13½	June 9	9¾	Jan. 20	13½	June 9
110	4,700	Class A *	------	------	------	------	------	------	30⅛	June 28	32¾	June 9	29½	Apr. 4	32¾	June 9
	1,050	British-American Oil Co—														
------	3,000	Coupon stock (bearer) *	21	21⅞	22¼	23	21½	22⅜	------	------	------	------	20½	Apr. 12	22⅞	Mar. 1
------	300	Registered *	21	21⅞	22¼	23	21½	22⅜	------	------	------	------	20¾	Apr. 26	22¼	Jan. 20
		British Amer Tobacco Ltd—														
400	7,000	Amer dep rcts ord bear £1	21⅞	23	23⅛	23⅞	21¾	22¾	23	June 8	23¼	June 5	21	Jan. 30	24	Feb. 28
200	200	Amer dep rcts ord reg £1	21¾	23⅝	23	24⅛	21¾	23	22¼	June 27	22¼	June 27	22¼	June 27	22¼	June 27
		British Celanese Ltd—														
600	1,500	Am dep rcts ord reg 10s	15/16	1⅛	1	1⅜	15/16	1⅛	1	June 9	1⅛	June 6	15/16	Feb. 16	1⅛	May 31
75	425	British Col Pow class A *	------	------	------	------	------	------	27¼	June 14	28	June 13	23½	Feb. 10	28	June 13
200	7,100	‡Brown Co 6% preferred 100	18	21	14	Sale	11	13	13	June 24	14	June 1	7¼	Mar. 31	20	Jan. 5
300	6,600	Brown Fence & Wire com 1	7⅜	Sale	5¼	6	4⅞	5⅝	5⅜	June 28	5¾	June 8	4½	Apr. 10	7⅜	Jan. 3
------	1,100	Class A preferred *	------	------	------	------	------	------	------	------	------	------	20	Apr. 10	23½	Jan. 5
1,100	9,400	Brown Forman Distillery 1	2	2⅝	3¾	Sale	2½	2¾	2⅞	June 13	3¾	June 1	1⅝	Apr. 12	3¾	June 1
50		$6 preferred *	------	------	------	------	------	------	------	------	------	------	40	May 29	42	May 29
3,700	34,100	Brown Rubber Co common 1	6	Sale	3⅛	Sale	2⅞	3	3	June 5	3½	June 12	2½	Apr. 10	6	Jan. 3
------	2,300	Bruce (E L) Co 5	15¼	16¼	10½	11¾	9	11	------	------	------	------	9	May 18	17	Jan. 4
400	4,850	Buckeye Pipe Line 50	27¾	Sale	31½	33	29	31½	31	June 29	33	June 3	27¼	Jan. 24	34¾	Mar. 23
4,200	38,100	Buff Niag & East Pow pref 25	20⅞	Sale	21¾	22⅛	20⅞	Sale	20¾	June 27	22⅛	June 6	19½	Apr. 11	23¼	Mar. 9
1,100	7,050	$5 1st preferred *	106¾	Sale	106	Sale	105½	Sale	105¼	June 30	106⅝	June 17	102	Apr. 14	107	Jan. 10
1,900	24,300	Bunker Hill & Sullivan 2.50	15	Sale	11⅝	11¾	12¾	Sale	11¼	June 6	13	June 28	11	Apr. 11	15¼	Jan. 3
------	600	Burma Corp Amer dep rcts	2	2¼	1⅞	2	1	2	------	------	------	------	1¾	May 8	2½	Jan. 26
500	5,400	Burry Biscuit Corp 12½c	2⅝	3	1⅝	1¾	1½	2	1¾	June 7	2	June 10	1½	Apr. 19	2¾	Jan. 7
		Cable Elec Products com 50c	------	------	¾	1	11/16	1	⅞	June 9	1	June 9	¾	May 23	1	May 25
2,800	4,100	Voting trust ctfs 50c	1/16	3/16	⅝	1	11/16	13/16	13/16	June 19	⅞	June 14	½	Jan. 17	1⅛	Mar. 2
200	21,500	Caoles & Wireless—														
------	700	Am dep rects 5¼% pref £1	3⅜	4	4¼	4½	3⅞	4½	------	------	------	------	3⅜	Feb. 1	4½	May 24
------	700	Calamba Sugar Estate Co 20	16¼	17⅜	15¾	18½	16	18½	------	------	------	------	16½	Feb. 6	17⅝	Jan. 6
		Camden Fire Ins Assn 5	------	------	------	------	------	------	------	------	------	------	------	------	------	------
150	1,600	Canadian Car & Fdy pref 25	33	34	20½	21⅞	19	23	19½	June 5	23	June 15	19½	June 5	33¼	Mar. 3
22,800	26,800	Canadian Colonial Airways 1	------	------	5¾	Sale	6¾	Sale	5¾	June 1	8⅞	June 19	4¾	May 17	8⅞	June 19
300	5,100	Can Indus Alcohol class A *	2⅝	3⅛	1¾	2⅛	1⅝	2	1⅝	June 29	1¾	June 16	1⅜	Apr. 8	2⅝	Jan. 17
		B non-voting *	2⅝	3¼	1½	2⅛	1⅝	2	------	------	------	------	------	------	------	------
22,300	60,900	Canadian Marconi Co 1	1	1⅛	1	Sale	1⅛	Sale	1	June 1	1⅜	June 9	⅞	Apr. 4	1⅜	June 9
------	1,400	Capital City Products *	------	------	------	------	------	------	------	------	------	------	5	Apr. 25	8	Jan. 4
9,400	49,000	Carib Syndicate com 25c	15/16	Sale	15/16	1	15/16	1	15/16	June 13	1	June 2	¾	Feb. 3	1⅛	Mar. 8
100	300	Carman & Co conv A stock *	18½	30	21¼	25	21¼	25	21¼	June 21	21¼	June 21	20¼	May 4	22	May 1
------	1,500	Class B *	3	4⅞	3⅜	4¾	3⅜	4¾	------	------	------	------	3⅛	Apr. 10	4⅞	Jan. 12
2,000	7,100	Carnation Co common *	24	24½	31	Sale	29½	31¾	x29½	June 14	33¾	June 9	24½	Jan. 4	33¾	June 9
300	10,300	Carnegie Metals Co common 1	½	Sale	5/16	7/16	¼	⅜	¼	June 29	⅜	June 27	¼	Apr. 8	7/16	Jan. 18
260	2,010	Carolina Pow & Light $7 pref *	88	89½	97	Sale	95	96½	96	June 26	97½	June 2	85	Feb. 3	99⅛	May 16
70	590	$6 preferred *	82	Sale	88⅛	90	89	91	88½	June 2	90	June 8	78	Jan. 16	90	May 24
11,700	116,000	Carrier Corp common 1	20⅜	Sale	13¼	Sale	10⅞	Sale	10⅝	June 30	13⅞	June 9	10	Apr. 11	21½	Jan. 4
100	3,000	Carter (J W) Co common 1	6	6⅛	7	7¾	7	Sale	7	June 30	7	June 30	5⅝	Feb. 23	7	May 9
200	6,500	Casco Products *	14	15	10⅜	11¼	10¾	12	10⅞	June 28	11⅜	June 9	9	Apr. 11	15	Jan. 4
50	350	Castle (A M) & Co 10	21	23⅞	16¾	18	16	18¼	17½	June 13	17½	June 13	17	May 17	23¾	Jan. 5
1,700	43,200	Catalin Corp of America 1	4⅜	Sale	3	Sale	2¾	Sale	2¾	June 30	3¼	June 8	2⅜	Apr. 1	4⅜	Jan. 3
		Celanese Corp of America—														
800	4,510	7% 1st partic preferred 100	90⅜	Sale	------	------	------	------	92	June 8	97	June 27	76	Apr. 12	97	June 27
200	3,200	Celluloid Corp common 15	3¾	4⅜	3⅛	4	2⅞	3¾	3	June 17	3	June 17	3	June 17	5¼	Mar. 10
260	1,640	1st preferred *	------	------	------	------	------	------	54	June 5	56¾	June 6	48	Feb. 1	61½	Mar. 13
75	1,150	$7 dividend preferred *	------	------	------	------	------	------	18¼	June 12	20	June 8	18	Apr. 10	27¼	Mar. 11
700	8,500	Cent Hudson Gas & Elec com *	13½	14	14⅛	14¾	14¼	14¾	14	June 13	14½	June 20	13½	Jan. 5	14¾	Jan. 20
30	90	Cent Maine Pow 7% pref 100	------	------	101	Sale	------	------	101	June 1	101	June 1	90	Apr. 25	101	June 1
740	3,630	Cent N Y Pow 5% pref 100	90	Sale	93½	Sale	94	Sale	92	June 26	97	June 15	85	Apr. 12	97	June 15
200	8,000	Cent Ohio Steel Prod 1	8	8¾	7¼	8¼	7	7¾	7½	June 15	7¾	June 19	6¾	Apr. 6	9½	Feb. 1
875	2,575	Cent Pow & Light 7% pref 100	91¾	93	99¼	99¾	100¼	101½	100	June 2	105¾	June 9	85	Jan. 26	105¾	June 9
		Central & Southwest Utilities—														
1,600	26,000	Common 50c	1½	1¾	1⅛	1¼	1	1⅛	1⅛	June 2	1¼	June 6	1	Apr. 8	1⅞	Jan. 20
8,000	46,300	Central States Elec common 1	⅜	Sale	5/16	Sale	¼	Sale	¼	June 5	⅜	June 12	¼	Apr. 8	7/16	Jan. 5
75	4,600	7% preferred 100	9½	10⅞	8⅜	9¼	7	Sale	7	June 30	8½	June 4	7	June 30	14	Mar. 11
1,300	10,923	6% preferred 100	4¾	Sale	3¼	Sale	2½	Sale	2½	June 29	3¼	June 1	2½	Apr. 8	5	Mar. 11
300	1,250	Conv preferred 100	4⅜	Sale	4	4⅞	2⅝	3¾	3	June 20	3½	June 20	3	June 20	5¾	Feb. 9
375	1,700	Conv pref opt ser 1929 100	4¼	Sale	3½	3⅝	2	3½	2⅞	June 16	3½	June 2	2¾	Apr. 22	4⅝	Jan. 19
2,700	24,000	Centrifugal Pipe Corp *	4¼	Sale	3⅝	3¾	3¾	Sale	3⅝	June 6	3⅞	June 15	3⅜	May 9	4¼	Jan. 3
		Chamberlin Metal Weather														
400	4,400	Strip Co 5	6⅞	Sale	4½	5½	4	4⅜	4¼	June 27	x5	June 8	4	Apr. 11	7⅛	Jan. 4
300	1,200	Charis Corp common 10	5½	6½	5⅝	7	6	7	6	June 20	6	June 20	5⅜	Jan. 23	x6⅛	Apr. 27
------	550	Cherry-Burrell Corp com 5	------	------	------	------	------	------	------	------	------	------	x12	Apr. 20	15	Jan. 24

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
650	3,000	Chesebrough Mfg	25	128	133	110	114	110¾	113	111 June 15	114 June 21	110 Apr. 14	130 Jan. 9
1,700	14,700	Chicago Flexible Shaft Co	5							68½ June 29	75¼ June 21	62 Jan. 25	79 Feb. 28
500	3,300	Chicago Rivet & Machine	4	7¾	8	6½	Sale	6	6¼	6¼ June 29	6¾ June 12	5⅝ Apr. 11	8 Jan. 4
1,100	7,200	Chief Consol Mining Co	1	⅜	Sale	5/16	Sale	¼	½	¼ June 2	⅜ June 28	¼ Apr. 6	⅜ Jan. 3
1,450	9,575	Childs Co preferred	100	58	Sale	52⅞	Sale	42½	Sale	42½ June 30	53⅜ June 5	34½ Apr. 10	58 Jan. 3
11,100	156,200	Cities Service common	10	7⅝	Sale	6⅜	Sale	5¾	Sale	5⅝ June 29	6⅜ June 1	5⅝ June 29	9¼ Feb. 6
36,400	108,300	Preferred	*	50½	Sale	49¾	Sale	57½	Sale	46 June 15	59½ June 30	43½ Mar. 22	59½ June 30
3,800	11,700	Preferred B	*	4	4¾	4	4½	5¼	Sale	4 June 8	5⅜ June 29	3⅞ Feb. 2	5⅜ June 29
510	1,370	Preferred BB	*	45	50	45	48½	53	Sale	44¾ June 9	54½ June 30	37 Mar. 13	54½ June 30
230	2,205	Cities Serv Pr & Lt $6 pref	*	54	60½	62	65	64	66½	63½ June 7	66½ June 27	53½ Jan. 12	81 Feb. 4
250	4,005	$7 preferred	*	55	61	63½	66	67	Sale	64 June 5	68½ June 26	55 Jan. 11	84 Feb. 6
1,200	14,500	City Auto Stamping Co	*	6½	Sale	4⅝	Sale	4⅛	4½	4¼ June 15	4¾ June 2	4¼ May 17	7 Jan. 4
	300	City & Suburban Homes	10									4½ Jan. 11	5½ Mar. 10
100	1,900	Clark Controller Co	1							16¼ June 24	16¼ June 24	16 Jan. 19	20¼ Mar. 14
1,900	40,600	Claude Neon Lights com	1	1	Sale	1/16	Sale	⅝	1/16	⅝ June 19	¾ June 2	⅝ Apr. 4	1⅛ Jan. 6
	1,600	Clayton & Lambert Mfg Co	*									1⅛ Apr. 1	3½ Jan. 10
1,250	9,850	Cleveland Elec Illum com	*	36	37½	38½	39⅝	39	40¼	39¼ June 7	x42 June 15	34½ Jan. 11	x42 June 15
1,700	17,000	Cleveland Tractor com	*	5⅜	Sale	5	5⅛	4½	5	4½ June 29	5½ June 13	4 Apr. 11	6⅜ Mar. 6
100	1,100	Clinchfield Coal com	100	1½	2	1⅞	Sale	1⅛	1¾	1⅞ June 1	1⅞ June 1	1⅜ Apr. 11	2 Mar. 7
800	25,900	Club Aluminum Utensil com	*	2⅜	Sale	2½	Sale	2⅜	2⅝	2⅜ June 4	2½ June 1	2⅜ Jan. 3	3¼ Mar. 11
	250	Cockshutt Plow Co Ltd	*									5 Apr. 29	7¼ Mar. 10
200	2,800	Cohn & Rosenberger com	*	7½	Sale					8½ June 27	8½ June 27	7½ Jan. 3	8½ June 27
1,800	34,200	Colon Development Co Ltd		3¼	Sale	2⅜	2½	2¼	Sale	2¼ June 30	2⅝ June 7	1⅞ Apr. 11	4 Jan. 6
400	2,500	6% convertible preferred £1		4¼	4½	4⅝	4¾	4½	4¾	4⅝ June 19	4⅝ June 19	4¼ Feb. 16	4⅝ Apr. 28
3,500	28,600	Colorado Fuel & Iron warr		8½	Sale	5⅜	Sale	4⅛	Sale	4 June 29	5½ June 7	4 Apr. 8	9 Jan. 4
1,600	18,200	Colt's Patent Fire Arms Mfg	25	92	Sale	77	78	78	80	76½ June 16	80½ June 24	70 Apr. 6	94½ Jan. 5
		Columbia Gas & Elec Corp—											
1,425	6,950	5% conv preferred	100	55½	Sale	73	Sale			67 June 23	73½ June 2	55½ Jan. 3	74¾ May 13
22,300	170,100	Columbia Oil & Gas com	1	3½	Sale	3⅛	Sale	2⅞	Sale	2⅞ June 16	4 June 10	2½ Apr. 8	4¾ Jan. 21
	100	Columbia Pictures Corp	*									11 Jan. 24	14 Jan. 23
		Commonwealth & Sou Corp—											
14,600	111,100	Warrants		⅛	Sale	1/16	Sale	1/16	3/32	1/16 June 1	3/32 June 2	1/32 Apr. 22	5/32 Jan. 20
600	4,575	Commonwealths Distribut	1	¾	15/16	⅞	1	1	Sale	1 June 8	1 June 8	15/16 May 3	1 Feb. 24
1,250	5,025	Community P & L $6 1st pf	*							30½ June 29	34¾ June 9	26 Apr. 8	36½ Mar. 8
		Community Public Service—											
575	14,925	Common	25	28	Sale	27½	Sale	25	26	25¼ June 29	29½ June 7	24 Apr. 11	29½ June 7
1,200	6,700	Community Water Serv	1	1/16	⅞	⅜	½	5/16	Sale	1/16 June 22	½ June 7	5/16 June 22	¾ Jan. 20
		Compo Shoe Machinery—											
300	6,800	V t c ext to 1946	1	14½	15½	14½	15½	15	15¾	15 June 14	15 June 14	13½ Apr. 11	16 Jan. 11
		Conn Gas & Coke Security	*										
25		$3 preferred	*									37 Jan. 30	37 Jan. 30
400	7,700	Consolidated Biscuit Co	1	5½	6¼	4⅞	5¼	4⅝	4⅞	4¾ June 24	5 June 15	4¾ Apr. 17	6½ Feb. 24
16,000	236,500	Consol Copper Mines	5	8½	Sale	5¾	Sale	5¼	Sale	5⅛ June 29	6 June 9	4⅝ Apr. 11	8⅞ Jan. 4
5,300	29,250	Con Gas E L & P Balt com	*	72	Sale	79⅛	Sale	78	Sale	78 June 30	80½ June 9	71 Jan. 14	80¾ Mar. 3
	3,330	5% preferred A	100									112½ Mar. 22	117½ Feb. 14
440	540	4½% series B pref	100					118⅛	120½	120 June 28	121½ June 22	116¾ May 20	121½ June 22
4,500	16,200	Consol Gas Util com	1	¾	Sale	⅝	Sale	¾	Sale	⅝ June 1	⅞ June 9	½ Apr. 12	1⅛ Feb. 6
3,250	9,950	Consol Min & Smelt Ltd	5	59⅛	59⅞	40¼	41⅛	38	Sale	37⅛ June 29	44 June 7	37⅛ June 29	60 Jan. 4
3,100	10,100	Cons Retail Stores Inc com	1	6	Sale	3	Sale	3¼	Sale	3 June 1	3¾ June 24	2¾ Apr. 1	6 Jan. 3
20	270	8% preferred	100							92 June 6	92 June 6	86 Mar. 31	92 Jan. 31
1,400	8,100	Consol Royalty Oil	10	1⅜	1½			1½	1⅝	1⅜ June 16	1½ June 20	1⅜ Jan. 11	1⅝ Feb. 1
5,300	33,000	Consol Steel Corp common	*	6⅜	Sale	4¼	Sale	4	Sale	4 June 26	5¼ June 6	3 Apr. 10	6¾ Jan. 4
150	1,550	Cont'l G & E 7% pr pref	100	81½	84	90	92	87	89⅞	88 June 28	92 June 5	84 Jan. 7	92½ Mar. 24
	200	Continental Oil of Mexico	1	5/16	¼	⅛	¼	⅛	¼			⅛ Mar. 23	5/16 Mar. 22
1,400	17,700	Cons Roll & Steel Fdy com	*	9¼	9¾	6	Sale	5⅜	6	5½ June 28	6⅛ June 10	5 Apr. 8	9⅞ Jan. 4
	3,400	Cook Paint & Varnish Co	*	7¾	8¾	8⅛	9	8⅛	9½			8¼ Apr. 3	10 Jan. 20
	70	$4 preferred	*									52½ Jan. 11	55½ Jan. 10
1,900	21,700	Cooper Bessemer Corp com	*	8½	Sale	5½	5⅞	5	Sale	5 June 30	5¾ June 9	4⅝ Apr. 11	9 Jan. 4
500	3,100	$3 prior preferred	*							15½ June 21	16 June 5	15½ Jan. 26	20 Mar. 7
600	6,000	Copper Range Co		5¼	5¾	3¾	4	3⅜	Sale	3⅜ June 30	3⅝ June 17	3⅜ June 30	5⅜ Jan. 9
1,700	6,600	Copperweld Steel com	5			14	14½	12½	14⅛	13½ June 27	14¼ June 2	10¼ Apr. 10	14½ Feb. 25
4,100	4,100	Cornucopia Gold Mines	5c					1⅛	1⅜	1⅛ June 29	1⅞ June 12	1⅛ June 29	1⅞ June 12
800	8,700	Corroon & Reynolds	1	2¼	2⅜	2	2½	1⅞	2⅛	1⅞ June 15	2 June 2	1⅞ June 15	3¼ Mar. 15
200	1,900	$6 conv pref A	*	70	75	80	85	75	Sale	75 June 30	80 June 8	74 Feb. 3	90 Mar. 15
35,100	81,000	Cosden Petroleum com	1	1	1¼	1	1⅛	1¼	Sale	1 June 2	1½ June 19	½ Mar. 31	1½ June 19
4,400	11,880	5% preferred	50	6¼	6¾	6¾	Sale	8⅛	8⅞	6½ June 8	10 June 20	4 Apr. 1	10 June 20
		Courtaulds Ltd	£1										
500	1,400	Am dep rcts for ord stk reg								5¾ June 28	6⅜ June 8	4¾ Apr. 10	6⅝ Mar. 3
8,600	103,700	Creole Petroleum com	5	23¾	Sale	20¼	Sale	17⅛	Sale	16¾ June 30	21 June 8	16¾ June 30	23¾ Jan. 3
4,400	31,300	Crocker Wheeler Elec Mfg	*	7¾	Sale	5½	Sale	4¼	Sale	4¼ June 30	5⅝ June 7	4¼ Apr. 1	9¼ Jan. 16
2,400	30,000	Croft (The) Brewing Co	1	⅜	Sale	¼	⅜	¼	Sale	¼ June 7	⅜ June 3	¼ Apr. 25	½ Mar. 3
200	1,700	Crowley Milner & Co com		3	3½	2¼	Sale	2	3	2¼ June 1	2¼ June 1	2 Mar. 31	3 Jan. 21
1,600	8,000	Crown Cent Petrol (Md)	5	2⅝	Sale	1⅞	Sale	1¾	2	1¾ June 1	1⅞ June 1	1½ Apr. 10	3 Feb. 17
300	5,500	Crown Cork Internat cl A	*	9¼	Sale	9½	10	9¼	9½	9⅜ June 20	9¾ June 7	9 May 19	10⅞ Mar. 8
2,000	23,500	Crown Drug common	25c	1⅛	Sale	1	1⅛	⅞	Sale	⅞ June 6	1 June 3	⅞ Apr. 27	1⅜ Feb. 6
	655	Preferred	25									14 Jan. 6	17½ Feb. 1
	2,200	Crystal Oil Ref Corp com	*									5/16 Apr. 19	½ Jan. 13
	600	6% preferred	10									7 Feb. 28	10 Jan. 19
200	2,800	Cuban Tobacco com v t c	*	3½	4½	3	4¼	2¾	3⅝	3 June 19	3 June 19	2⅝ Apr. 11	4½ Jan. 4
6,500	17,700	Cuneo Press com	*	49	50	55¾	Sale	47¾	Sale	47½ June 30	56 June 2	46¾ Jan. 26	56¼ May 29
200	890	6½% preferred	100							109⅛ June 28	110 June 9	108 Jan. 17	110 Apr. 5
		Curtis Lighting Inc com	*										
150	600	Curtis Mfg Co (Mo)	5							6 June 24	6 June 24	6 Apr. 10	7½ Feb. 17
2,400	9,200	Darby Petrol Corp	5	7⅛	7¼	5¼	Sale	4⅛	4½	4⅛ June 29	5¼ June 1	4⅛ June 29	7⅛ Jan. 4
900	3,300	Davenport Hosiery	*	14½	15	15¼	Sale	15½	17	15 June 14	16½ June 21	14½ Jan. 6	18½ Mar. 29
3,400	27,300	Dayton Rubber Mfg new	1	16	Sale	13½	13¾	13⅝	Sale	13¼ June 30	14½ June 9	9 Apr. 11	17¼ Mar. 11
200	2,300	Class A	35	25	27	25⅝	28	25⅛	25½	25⅝ June 29	26½ June 28	23½ Apr. 8	27 Mar. 15
7,400	44,950	Decca Records common	1	7	Sale	5⅝	Sale	5½	Sale	5½ June 1	6⅛ June 23	5 Apr. 11	7 Jan. 3
400	6,000	Dejay Stores Inc common	1	4½	5¼	4½	5	4¼	5	4½ June 14	5 June 20	4¼ Feb. 8	6¾ Feb. 23
180	1,700	Dennison Mfg 7% pref	100			25½	Sale			25 June 19	28 June 28	20½ Feb. 6	28 June 28
1,000	8,500	Derby Oil & Ref com	*	2	Sale	2¼	Sale	2	Sale	2 June 30	2¼ June 1	1⅝ Apr. 1	2⅜ May 31
40	65	A conv preferred	*			35¼	45	35½	45	35½ June 15	35½ June 15	35½ June 15	36 Apr. 4
500	3,200	Detroit Gasket & Mfg Co	1	7¾	8⅛	7⅞	8⅝	8¼	9½	8 June 23	8¾ June 26	7 Apr. 21	9 Mar. 10
100	2,200	6% preferred w w	20	14⅜	15⅛	14½	15	14¼	15	14½ June 28	14½ June 28	13¾ Jan. 24	15½ Mar. 15
2,400	16,600	Detroit Gray Iron Fdry com	1	1½	1⅝	1¼	Sale	1¼	1⅜	1 June 19	1¼ June 1	1 June 19	1⅝ Jan. 20
700	5,600	Detroit Mich Stove Co	1	2	Sale	1¼	1⅝	1⅜	Sale	1⅜ June 14	1½ June 8	1¼ May 1	2⅛ Jan. 4
900	3,000	Detroit Paper Products	1	2⅛	Sale	1¼	1½	1	1¼	1⅛ June 22	1½ June 12	1⅛ Apr. 8	2⅛ Jan. 3
900	6,500	Detroit Steel Products	*	30	Sale	20	22½	20½	21	x20 June 27	22½ June 2	18¼ Apr. 8	31¼ Jan. 5
10	130	De Vilbiss Co common	10							28 June 3	28 June 3	24 Jan. 20	29¾ Apr. 26
	100	7% preferred	10									10 Mar. 22	10 Mar. 22
575	2,000	Diamond Shoe Corp com	*			24¾	26⅜	26	Sale	25½ June 5	27¼ June 28	14 Jan. 9	27¼ June 28
	500	Distilled Liquors Corp	5	1⅛	3	1⅜	2½	1¾	2½			1¼ Apr. 11	1⅜ Mar. 17
		Distillers Co Ltd—											
500		Am dep rcts ord reg	£1	20⅜	21½	22⅛	23	21½	23⅜			20¾ Apr. 5	21½ Feb. 21
3,900	27,500	Divco-Twin Truck Co com	1	3¾	4	4⅜	Sale	4	4⅝	4⅛ June 29	5⅛ June 6	3½ Apr. 27	5⅛ Mar. 4
	3,500	Dobeckmun Co common	1	8	9¼	5½	7⅛	5	7			7 Apr. 8	9½ Mar. 31
	25	Dominion Bridge Co	*									30 Jan. 27	30 Jan. 27
1,000	8,400	Dominion Steel & Coal B	25	12	12½	11¼	11⅝	9⅝	10¼	11 June 16	11⅞ June 9	8¼ Apr. 11	12¼ Jan. 4
10	40	Dominion Textile Co com	*			62	Sale			62 June 1	62 June 1	60 Jan. 19	64 May 10
150	1,670	Draper Corp	*	65	67½	64¾	66½	67¼	70	66½ June 10	70¼ June 23	62 Apr. 19	73¼ Mar. 8
700	2,700	Driver Harris Co common	10	19½	21	15¾	Sale	15	17	15¾ June 1	17 June 22	10 Apr. 8	20¾ Jan. 7
		7% preferred	100										
800	11,700	Dubilier Cond Corp com	1	1⅜	Sale	1¼	1½	1⅛	1¼	1⅛ June 19	1¼ June 6	1⅛ Apr. 11	1⅞ Mar. 1
225	1,225	Duke Power Co	100	65	68	65¼	66	68½	71	65 June 3	71 June 20	64 Jan. 24	72 Mar. 10
400	3,100	Durham Hosiery cl B com	*	1⅞	2¼	1	Sale	1	1⅜	1 June 1	1 June 1	1 Mar. 27	2 Jan. 6
5,000	38,200	Duro-Test Corp common	1	5	Sale	2¾	3	3⅛	3¼	2⅞ June 19	3⅝ June 28	2¾ May 26	5¾ Jan. 7
2,300	6,100	Duval Texas Sulphur	*	6⅝	7	6¼	6⅞	5⅝	6¼	6 June 28	6¼ June 13	5 Mar. 31	7 Jan. 4
5,400	67,800	Eagle Picher Lead Co	10	14⅜	Sale	9	9¼	7¾	Sale	7¾ June 30	9¼ June 6	7½ Apr. 11	14⅜ Jan. 3
1,400	17,100	Eastern Gas & Fuel Assoc	8	1¾	Sale	1⅜	Sale	1⅛	1¼	1¼ June 13	1⅜ June 1	1 Apr. 25	1⅞ Jan. 5
1,150	19,850	6% preferred	100	12	Sale	8¾	Sale	6¾	7½	7 June 29	8¾ June 1	6 Apr. 8	12⅞ Jan. 5
1,650	11,950	4½% prior preferred	100	24¾	Sale	17	18¼	16½	Sale	16 June 15	18½ June 23	16 June 15	25½ Jan. 5
150	1,600	Eastern Malleable Iron Co	25							6¾ June 7	7 June 15	5½ Apr. 10	10 Jan. 4
1,600	6,500	Eastern States Corp com	*	1	1¼	¾	1	⅝	¾	9/16 June 29	¾ June 9	9/16 June 29	1¼ Feb. 21
100	1,350	$7 preferred series A	*	17½	20	12¼	Sale	11	12½	12 June 13	12½ June 8	10¼ Apr. 14	19½ Jan. 19
25	1,825	$6 preferred series B	*	17	19	11½	12	10½	11½	11 June 26	11 June 26	10¼ Apr. 10	19½ Jan. 20

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939	PRICES IN JUNE June 1		PRICES IN JUNE June 30		PRICES IN JUNE Lowest		PRICES IN JUNE Highest		RANGE SINCE JAN. 1 Lowest		RANGE SINCE JAN. 1 Highest	
Shares	Shares	STOCKS (*Continued*) Par	Bid	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
1,300	14,300	Easy Washing Mach class B *	3¼	2¾	3¼	2⅛	2½	2⅛ June 29		2⅞ June 8		2⅛ June 29		3½ Jan. 6	
250	2,450	Economy Groc Stores com *				16¾	Sale	16½ June 10		17 June 10		14¾ Apr. 8		17¾ Mar. 8	
1,900	10,000	Edison Bros Stores 2	16¾	17		17⅜	Sale	17⅜ June 1		19½ June 9		15 Apr. 3		19½ June 9	
2,200	33,100	Eisler Electric com 1	1	1¼	1⅜	1⅛	Sale	1⅛ June 8		1⅜ June 6		1 Jan. 17		2 Mar. 1	
83,300	1,334,000	Electric Bond & Share 5	11½	8½	Sale	7⅛	Sale	6¾ June 30		8⅝ June 6		6⅜ Apr. 10		12⅞ Jan. 20	
6,790	53,690	$6 preferred *	66	64½	Sale	62	Sale	61¾ June 30		67½ June 9		59 Apr. 11		72½ Mar. 10	
1,500	16,800	$5 preferred *	60	54⅞	55½	53¼	Sale	53¼ June 30		58½ June 15		50⅝ Apr. 10		65 Feb. 6	
2,100	34,500	Electric Power Associates 1	2¾	1⅜	Sale			1¼ June 7		1⅜ June 1		x1⅛ May 12		3½ Mar. 23	
4,400	44,800	Class A 1	2¾	1¼	1⅜			1¼ June 6		1⅜ June 8		x1⅛ May 12		3½ Mar. 23	
400	3,150	Electric Power & Lt 2d pf A *	26			14½	Sale	14½ June 29		17½ June 22		14½ June 29		29½ Jan. 20	
1,900	12,700	Option warrants	4¾	3¼	4	2⅝	3¼	3 June 26		3⅝ June 12		3 Apr. 10		5¼ Jan. 5	
		Electric Shovel Coal Co—													
200	1,450	$4 particip preferred *						5 June 5		5¼ June 21		1½ Jan. 5		5¼ June 21	
500	4,400	Electrographic Corp com 1	10¼	10	Sale	10⅜	11¼	10 June 1		10½ June 10		10 Jan. 24		10½ Jan. 7	
800	11,400	Electrol Inc v t c 1	1⅞	1⅛	1¼	1	1⅛	1 June 8		1⅜ June 27		1 June 8		1⅞ Jan. 3	
25	600	Elgin National Watch Co 15	20					20 June 17		20 June 17		18½ Apr. 6		21⅝ Mar. 7	
300	1,050	Empire Dist Elec 6% pref 100	50	66	70	62	67	67 June 17		71 June 8		53 Jan. 31		71 June 8	
4,825	15,275	Empire G & E 7% pref 100	62	61	Sale	69	Sale	58 June 16		71 June 27		52 Feb. 2		73 Mar. 20	
2,500	7,110	8% preferred 100	62	62	Sale	68½	Sale	60½ June 9		71½ June 28		54½ Feb. 2		74 Mar. 20	
1,070	5,505	6% preferred 100	61	57	60	67½	Sale	56¾ June 9		70½ June 27		51½ Feb. 2		71 Mar. 20	
220	1,070	6½% preferred 100	61	58	60½	68	Sale	60 June 19		71 June 27		56 Feb. 11		71 Mar. 21	
100	750	Empire Pow Corp part stk *	20¾	22¼	25	22¼	25	22¼ June 7		23 June 20		21½ Feb. 1		24¾ Mar. 10	
900	8,000	Emsco Derrick & Equip Co 5	10	10¾		7½	Sale	7½ June 30		8¼ June 21		6 Apr. 10		10½ Jan. 9	
5,200	68,900	Equity Corp common 10	1/16	Sale		⅛	Sale	7/16 June 2		½ June 1		3/16 Apr. 10		¾ Jan. 4	
675	3,300	$3 conv preferred 1		25	Sale	24¼	24¾	25 June 1		26¾ June 14		23⅝ Apr. 28		28½ Mar. 13	
6,500	47,300	Esquire-Coronet 1	8¾	5⅞	Sale	4⅝	Sale	4⅝ June 30		5⅞ June 1		4⅝ June 30		8⅜ Jan. 3	
150	700	Eureka Pipe Line 50	18	15⅛	17	15⅜	15¾	15⅛ June 14		15½ June 13		15⅛ June 14		20 Jan. 7	
		European Elec Co of Can—													
4,200	9,200	Option warrants		⅛	Sale			⅛ June 1		⅛ June 1		1/16 May 22		3/16 Jan. 4	
9,900	165,500	Fairchild Aviation com 1	10½	11¼	Sale	10¼	Sale	10¼ June 30		11¾ June 23		9¾ Jan. 3		16 Feb. 24	
400	7,400	Falstaff Brewing 1	7½	8½	Sale	7⅝	8	8½ June 1		8⅝ June 6		7¼ Apr. 11		8⅝ June 6	
800	10,400	Fanny Farmer Candy com 1	21	22½	23	21¾	23	22⅛ June 29		23¾ June 13		19¼ Jan. 28		23⅞ Mar. 10	
1,400	6,900	Fansteel Metallurgical Corp *	4½	5	5¼	6⅛	6¾	5 June 2		6¾ June 24		4⅞ Jan. 6		8⅜ Mar. 11	
700	4,900	Fedders Mfg Co common 5	6¾	5½	6	6	6½	5⅞ June 8		6¼ June 16		5 Apr. 10		7 Jan. 12	
	20	Fed Compress & W'house 25										35 May 1		35 May 1	
2,300	22,600	Ferro Enamel Corp com 1	18⅜	16⅜	17⅛	16¾	17¼	x16¾ June 8		17⅝ June 7		14⅞ Apr. 10		22 Mar. 16	
100	600	Fiat Amer dep rcts	9	9	11¾	9½	11¾	9¾ June 7		9¾ June 7		7 May 5		9¾ June 7	
15,400	51,700	Fidelio Brewery 1	1/16	Sale		⅛	7/16	⅜ June 12		½ June 2		1/16 Jan. 3		½ May 31	
230	2,150	Fire Assoc of Phila 10	61	62½		63	65½	64⅛ June 19		66 June 13		56 Apr. 10		68 Mar. 11	
12,400	125,200	Fisk Rubber Corp common 1	11⅜	10½	Sale	9	Sale	8⅞ June 29		10⅞ June 6		6¾ Apr. 10		12½ Mar. 9	
850	3,875	6% preferred 100	74	83¾	Sale	83½	Sale	83½ June 1		86 June 9		71 Apr. 11		90 Mar. 11	
2,225	11,550	Florida Power & Lt $7 pref *	66	63¼	Sale	63½	Sale	63 June 3		72 June 21		50¼ Apr. 8		73 Feb. 17	
	400	Ford Hotels Co Inc *										8½ Apr. 8		9⅛ Jan. 23	
6,800	51,200	Ford Motor of Canada cl A *	22⅝	18¾	Sale	18½	19	18¾ June 1		19¾ June 10		16⅞ Apr. 8		23 Jan. 5	
275	1,850	Class B *	23	18¾	19⅝	19	19½	19⅜ June 15		20 June 9		18 Apr. 12		23 Jan. 5	
		Ford Motor Co Ltd,													
3,400	34,900	Amer dep rcts Ord reg £1	3⅝	3⅞	4⅛	3⅜	3⅝	3⅜ June 29		4 June 3		3⅜ June 29		4¾ Mar. 9	
	1,000	Ford of France Am dep rcts	1⅜	2⅛	2½	1⅞	2¾					1¼ Mar. 22		2 May 27	
700	3,100	Fox (Peter) Brewing Co 5	9½	13¼	14⅜	13¼	14½	14 June 20		15 June 6		10½ Jan. 16		15 Mar. 13	
		Froedtert Grain & Malting													
1,400	7,600	Common 1	7½	6¾	7¼	7¾	8¼	7 June 6		8½ June 24		6½ Mar. 29		9¼ Mar. 11	
1,300	7,450	Partic conv preferred 15	17¼	17¾	Sale	18	Sale	17¾ June 1		18⅝ June 27		17 Jan. 25		18¾ Mar. 28	
6,900	48,300	Fruehauf Trailer Co 1	11¼	18½	19¼	17⅝	Sale	17½ June 29		20 June 3		10 Feb. 14		20 June 3	
100	1,600	Fuller (Geo A) Co com 1	16	22	24	19½	22⅛	21 June 28		22 June 6		15½ Jan. 28		26 Mar. 27	
150	3,475	$3 conv stock *	19	26	Sale	23	26	25 June 29		26 June 1		17⅝ Jan. 26		29 Apr. 8	
125	1,300	$3 conv preferred *	35¼	39	Sale	38	40	38 June 29		39 June 1		34 Jan. 3		43 Apr. 3	
	10	Gamewell Co $6 conv pref *										83 Mar. 20		83 Mar. 20	
	1,600	Gatineau Power Co com *	12½	14	14¾	13⅝	14½					12⅜ Jan. 16		16 Mar. 13	
	280	5% preferred 100	88½									86½ Apr. 20		89¼ May 6	
500	6,400	General Alloys Co *	1¾	1	1⅛	⅞	15/16	⅞ June 20		1 June 9		⅞ June 20		2 Jan. 4	
		General Elec Co of Great Brit													
2,400	8,000	American dep receipts £1	17½	18⅜	18¾	17	17¾	17⅜ June 28		18¼ June 20		16½ Jan. 28		19 Mar. 8	
1,900	7,700	Gen Fireproofing com *	13¼	11½	13½	11½	12	12 June 28		13⅜ June 14		11 Jan. 27		14½ Mar. 6	
120	430	General G & E $6 pref B *		57½	Sale	57	62	57½ June 1		63 June 22		42½ Jan. 5		63 June 22	
1,200	9,800	Gen Investment Co com 1	5/16	¼	5/16	¼	⅜	¼ June 2		7/16 June 14		1/16 Jan. 6		7/16 June 14	
	100	$6 preferred *	50½	49	55	48	60					52⅛ Jan. 13		52⅛ Jan. 13	
	6,400	Warrants 1/64 1/32										1/64 Jan. 5		1/64 Jan. 5	
80	860	Gen Outdoor Adv 6% pref 100		72	Sale	67⅛	Sale	67⅛ June 30		74¾ June 9		66 Jan. 30		75 May 31	
80	1,280	General Pub Serv $6 pref *	47		Sale			35⅜ June 27		37¾ June 24		33⅞ Apr. 25		52 Jan. 9	
300	1,400	General Rayon A stock *	1	¾	1	¾	1	¾ June 21		¾ June 21		¾ Apr. 10		⅞ Feb. 2	
1,400	17,500	General Shareholdings 1	2⅜	1¼	1⅜	1⅜	1⅝	1⅜ June 10		1¾ June 12		1⅛ Apr. 1		2⅜ Feb. 6	
400	3,075	$6 conv pref w w *	75	72	Sale	67	72	72 June 1		75 June 3		62¾ Apr. 29		80¼ Feb. 2	
		General Telephone Corp 20													
500	4,200	$3 conv preferred *	49⅛	50¾	51⅛	49½	50¼	50¼ June 27		51⅛ June 2		46½ Apr. 8		52½ Jan. 18	
		Gen Tire & Rubber—													
530	1,260	6% preferred A 100		100½	Sale			99½ June 23		102 June 12		95½ Jan. 14		102 June 12	
300	1,510	Gen Water Gas & Elec com 1	5¾	4½	5¼	5½	5¾	x5¼ June 13		5½ June 27		4 Apr. 8		6½ Jan. 5	
200	1,625	$3 preferred *						35½ June 2		37¾ June 12		31 Jan. 6		37¾ June 12	
2,075	7,500	Georgia Power $6 pref *	77½	93	Sale	93	Sale	91½ June 19		95 June 9		79½ Jan. 4		96 Mar. 3	
	120	$5 preferred *										65 Jan. 12		82 May 24	
800	4,100	Gilbert (A C) Co com *	5½	3¾	4¼	3½	4	3⅝ June 28		4⅛ June 19		3⅝ Apr. 8		7 Jan. 5	
10	1,040	Preferred *	30	30	32	29	Sale	29 June 30		29 June 30		28 Feb. 6		37 Feb. 27	
	500	Gilchrist Co *	5⅝	5	6½	5	6½					5½ Apr. 10		6 Jan. 5	
5,500	88,500	Glen Alden Coal Co *	5	4⅛	Sale	4	Sale	4 June 1		4⅜ June 8		3¾ Apr. 10		5¾ May 16	
450	3,250	Godchaux Sugars class A *	28¼	25½	27	r24	Sale	24 June 28		25 June 8		21½ Apr. 10		33 Feb. 7	
400	5,700	Class B *	8½	7½	8¼	r8	Sale	8 June 8		8 June 8		6 Mar. 31		11 Jan. 19	
30	170	$7 preferred *	97	94	97¾	91	95	91 June 28		97¾ June 9		91 June 28		98¼ Feb. 7	
3,900	33,900	Goldfield Consol Mines 1	1/16	1/16	1/8	1/16	1/8	1/16 June 19		1/8 June 8		1/16 Mar. 25		3/16 Feb. 8	
	1,100	Gorham Inc class A com *	2¼	1½	2	1½	2					1⅝ Apr. 4		2¾ Jan. 5	
275	1,075	$3 preferred *	18	16¼	16¾	13½	Sale	13½ June 30		16 June 19		13½ June 20		18 Jan. 9	
		Gorham Mfg Co—													
900	5,800	New common 10	18½	21¼	22⅞	20	21	21¾ June 28		23⅞ June 21		18½ Apr. 6		22¼ Mar. 17	
400	2,800	Grand Rapids Varnish Corp *	6¼	5½	6	5	6½	6 June 6		6⅜ June 13		5 Apr. 12		7¼ Jan. 20	
1,900	23,000	Gray Manufacturing Co 10	10⅞	8⅝	9	9	Sale	8½ June 8		9¼ June 19		8½ Apr. 4		12¼ Feb. 15	
150	2,375	Gt Atl & Pac Tea 1st pref 100	126	127		129¾	Sale	128¾ 130		129 June 28		131 June 3		124¾ Mar. 22	
3,550	19,150	Non-voting common stock *	69½	99¾	Sale	105	Sale	98½ June 1		119 June 26		69½ Jan. 3		119 June 26	
450	5,300	Great Northern Paper Co 25	37¾	35¾	36½	35¾	36¼	35¾ June 16		36½ June 7		33 Apr. 12		39 Feb. 6	
1,000	10,600	Greenfield Tap & Die com *	7	4⅞	5½	4⅞	Sale	4¾ June 30		5⅝ June 9		4¾ June 30		7⅛ an. 9	
		Grocery Stores Prod—													
1,900	8,500	Common 25c	2⅛	1⅞	2	1⅞	2	1⅞ June 6		2 June 2		1⅝ May 2		2½ Jan. 21	
		Grumman Aircraft Engineering													
4,600	116,800	Corp common 1	22½	16¾	Sale	15½	Sale	14¾ June 30		17¼ June 7		14¼ Apr. 11		22½ Jan. 3	
1,200	2,200	Guardian Investors common 1	⅛	⅛	¼	1/16	⅛	⅛ June 2		⅛ June 2		⅛ Jan. 20		¼ Feb. 6	
11,300	101,000	Gulf Oil Corp 25	40	33⅛	Sale	32	Sale	31⅝ June 8		34⅜ June 9		29¼ Apr. 10		40 Jan 3	
600	2,020	Gulf States Util $6 pref *	102	110	111	110	112	110¾ June 9		111½ June 26		103¼ Apr. 26		111½ June 26	
210	1,020	$5.50 preferred *	92¼	106	107	107½	109	107 June 2		108¾ June 23		95¾ Jan. 11		108¾ June 23	
		Gypsum Lime & Alabastine *	6	4½	5⅜	3½	4¾								
1,400	6,300	Hall (C M) Lamp Co *	2¾	2	Sale	2	2¼	1⅞ June 5		2⅛ June 26		1⅝ Apr. 10		2¾ Jan. 3	
100	1,500	Haloid Co 5	8½	13½	14½	12	14¼	14 June 13		14 June 13		8½ Jan. 23		14 June 13	
	350	Hamilton Bridge Co com *										1⅛ Apr. 6		4 Mar. 27	
	50	Hartford Electric Light 25	61	66½	69	66	70					63 Jan 17		65 Mar. 3	
1,400	9,500	Hartford Rayon com v t c 1	1½	⅞	1⅛	¾	⅞	¾ June 27		1 June 12		¾ Mar. 20		1½ Jan. 6	
	1,900	Hartman Tobacco com *	⅜	⅜	½	5/16	½					⅜ Jan. 24		½ Feb. 25	
3,000	16,000	Harvard Brewing Co 1	1⅛	1¼	1⅝	1¼	1½	1¼ June 21		1⅜ June 6		1 Jan. 13		1⅝ May 17	
700	8,800	Hat Corp of Am cl B com 1	4⅛	5¼	6	5¾	Sale	5½ June 9		6¼ June 12		4 Jan. 11		6½ Mar. 30	
		Haverty Furniture Cos													
	10	Conv preferred *										23 Mar. 15		23 Mar. 15	
1,300	13,400	Hazeltine Corp *	29¼	29¼	30¼	25½	27	27 June 29		29⅞ June 8		21 Apr. 8		36 Mar. 14	
400	10,600	Hearn Dept Stores common 5	5¼	3	3½	2⅝	Sale	2⅝ June 30		3⅛ June 7		2⅝ June 30		5¼ Jan. 3	
200	2,500	6% conv preferred 50						15½ June 15		16 June 27		15¼ May 12		22⅛ Jan. 17	
11,000	71,600	Hecla Mining Co 25c	9⅛	7	Sale	6⅝	Sale	6½ June 12		7⅛ June 27		6¼ Apr. 11		9⅞ Jan. 4	
800	2,500	Helena Rubenstein Inc *	3½	3⅝	4	3¾	4	3¾ June 15		4 June 26		3¼ Feb. 17		4 Feb. 21	
500	1,400	Class A *	7⅛	7¼	8	7¾	8½	7⅞ June 9		8½ June 28		6⅞ Apr. 11		8½ June 2	
100	2,200	Heller (W E) & Co common 2	8¾	7¼	8¼	7	8½	7¾ June 23		7¾ June 23		6¾ Apr. 4		9½ Jan. 9	
500	1,300	7% cum pref w w 25		25¼	Sale	25½	Sale	24¾ June 2		26 June 22		23¼ Apr. 14		26½ Jan. 19	
	500	7% pref ex-warrants 25										24 Jan. 12		26½ Jan. 20	
700	5,200	Hewitt Rubber Corp com 5	8½	8⅞	9¾	7¾	9	7½ June 29		9⅜ June 7		7 Mar. 31		10 Jan. 5	
700	3,800	Heyden Chemical Co 10	38	34	35½	36½	Sale	34 June 3		37 June 28		30 Apr. 14		41½ Feb. 21	
	400	Hires (Chas E) Co class A *	46	42	50	40	50					45 Mar. 22		50 Feb. 28	
1,500	6,400	Hoe (R) & Co class A 10	7⅝	5	5⅝	5½	Sale	5½ June 5		6⅛ June 9		3⅝ Apr. 10		8½ Jan. 20	
4,700	22,000	Hollinger Consol G M 5	14½	14⅛	14¾	14¾	Sale	14¾ June 2		15¼ June 20		13⅜ Apr. 11		15¼ June 20	

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Hughest Sale Prices
Shares	Shares	STOCKS (*Continued*) Par										
500	4,300	Holophane Co Inc common *	12	12¾	12¼	13	11	12¼	12 June 26	13½ June 8	9½ Apr. 1	13½ June 8
------	200	Holt (H) & Co class A *	7⅝	8½	6½	8¾	6¾	8¾	------	------	8 Mar. 17	8 Mar. 17
------	225	Horder's Inc *	------	------	------	------	------	------	------	------	11⅞ Jan. 5	12 Jan. 21
------	650	Hormel (Geo A) & Co com *	------	------	------	------	24¼	25	------	------	23⅜ Apr. 11	24¼ Jan. 23
------	300	Horn (A C) Co common *	3	3½	2	3½	2	3½	------	------	2⅛ May 18	3 Mar. 22
975	7,775	Horn & Hardart common *	37⅞	Sale	------	------	------	------	34½ June 27	37½ June 2	34½ June 27	39¼ Jan. 7
40	220	5% preferred 100	------	------	------	------	111	Sale	110 June 6	111½ June 30	108½ Apr. 1	111½ June 30
150	900	Hubbell (Harvey) Inc 5	------	------	10	Sale	------	------	10 June 1	11 June 13	9½ Apr. 18	12 Feb. 16
14,700	84,900	Humble Oil & Refining *	69⅜	Sale	59¼	Sale	57⅜	Sale	57⅜ June 30	63⅞ June 9	53 Apr. 8	69⅜ Jan. 3
1,300	15,600	Hummel-Ross Fibre Corp 5	3¾	3⅞	3⅛	Sale	2¾	3	3 June 13	3¼ June 6	3 May 31	5¼ Mar. 13
100	800	Hussman-Ligonier Co *	11	13	10¼	11¾	9¾	11¾	10½ June 27	10½ June 27	9½ Apr. 12	12 Jan. 5
100	3,400	‡Huyler's of Del common 1	¼	½	1/8	¼	1/16	½	¼ June 24	¼ June 24	1/16 Apr. 19	½ Jan. 18
1,700	5,950	7% preferred stamped 100	6½	8	7¾	Sale	7⅜	8½	6¾ June 19	9¼ June 24	5½ Mar. 31	9¾ June 24
------	400	7% pref unstamped 100	5¾	9	7	9¾	7	12¾	------	------	8½ Jan. 18	9 Jan. 18
------	2,700	Hydro-Elec Secur common *	4	4¾	3⅞	4½	3	4⅛	------	------	4 Apr. 20	4¾ Mar. 14
1,800	13,300	Hygrade Food Prod 5	2	Sale	1¾	2	1⅞	Sale	1⅞ June 27	2 June 9	1¼ Apr. 10	2¼ Jan. 9
150	2,400	Hygrade Sylvania Corp *	23½	24	24½	26	24½	27¼	x26 June 8	26¾ June 14	20 Apr. 10	29½ Mar. 16
7,100	26,200	Illinois Iowa Power Co *	3¾	Sale	2½	Sale	2½	2⅞	2½ June 1	3½ June 7	2¼ Apr. 28	4½ Jan. 17
11,800	60,200	5% conv preferred 50	18½	Sale	17	17¾	19⅛	Sale	17⅝ June 2	22½ June 23	14½ Apr. 11	25 Feb. 6
10,100	41,300	Div arrear ctfs *	5¾	Sale	3¾	Sale	4⅛	Sale	3¾ June 1	5 June 7	3½ Mar. 31	6⅞ Feb. 6
------	75	Illuminating Shares Co A *	------	------	------	------	------	------	------	------	51¾ May 18	54½ Mar. 8
		Imperial Chem Indus Ltd—										
100	2,000	Am dep rcts ord reg £1	------	------	------	------	------	------	7¾ July 9	7¾ June 9	5¾ Apr. 10	7¾ June 9
9,100	54,400	Imperial Oil (Canada) *	16¾	Sale	15¼	Sale	14½	Sale	14½ June 16	15⅜ June 2	14⅛ June 16	17 Feb. 8
4,300	9,100	Registered *	16¼	17	15	Sale	14¼	Sale	14¼ June 30	15¼ June 5	14¼ June 30	16⅞ Mar. 15
100	3,300	Imperial Tobacco Co of Can 5	15½	15⅞	16¼	16¾	16	16½	16 June 16	16 June 16	15 Apr. 11	16¾ Feb. 17
900	5,400	Imp Tob of Gt Brit & Irel £1	29¼	31	31⅛	31½	29	29⅝	29¼ June 29	30 June 24	28 Apr. 25	32 Feb. 23
700	4,800	Indiana Pipe Line 10	6½	Sale	6	6⅝	6¼	6½	6 June 6	6¼ June 13	5⅝ May 4	7 Jan. 5
590	940	Indiana Serv Corp 6% pref 100	------	------	9	Sale	------	------	9 June 1	15½ June 27	5½ May 6	15½ June 27
450	1,280	7% preferred 100	------	------	------	------	10	June 9	17 June 27	17 June 27	5¼ Apr. 19	17 June 27
375	2,050	Ind'polis P & L 6½% pf 100	103¼	------	x106	Sale	107¾	Sale	x106 June 1	108 June 29	100½ Apr. 12	108 Jan. 21
		Indian Terr Illum Oil Co—										
400	1,800	Non-voting class A new 1	1	1⅛	1¼	1⅝	1	1½	1¼ June 7	1⅜ June 7	18/16 Mar. 11	1⅜ May 25
500	2,000	Class B stock new 1	1	1⅛	1⅛	1½	1	1½	1⅛ June 14	1¼ June 7	¾ Mar. 31	1⅜ May 3
------	800	Industrial Finance v t c 1	1/16	½	5/16	3/8	7/16	5/8	------	------	5/16 Jan. 17	⅝ Mar. 22
50	480	7% preferred 100	------	------	8½	9¾	8⅞	9½	9 June 13	9 June 13	8½ Apr. 13	10 Jan. 21
6,350	27,550	Insur Co of North Amer 10	66¼	Sale	66⅜	Sale	68	Sale	65⅞ June 2	71¼ June 9	59 Apr. 8	71¼ June 9
600	8,100	Internat Cigar Machinery *	23½	Sale	21½	22½	22	23	21½ June 19	22¾ June 29	20⅞ Apr. 14	24¼ Mar. 29
2,500	28,500	Int Hydro-Elec $3.50 pref 50	18¾	Sale	17	Sale	15⅞	Sale	15⅞ June 29	17½ June 7	12 Apr. 10	21¾ Mar. 14
------	1,900	"A" stock pur warrants ------	------	------	------	------	------	------	------	------	1/16 Mar. 17	⅛ Jan. 26
5,200	35,100	Internat Industries 1	------	------	2⅜	Sale	2⅞	Sale	2⅜ June 1	3¼ June 19	2 Mar. 31	4⅝ Jan. 6
25	75	Internat Metal Indus cl A *	------	------	------	------	------	------	5 June 23	5 June 23	5 May 29	5½ Mar. 23
6,600	74,400	Internat Paper & Pow warr	4⅛	Sale	2⅛	2¼	2	Sale	1⅞ June 15	2¼ June 6	1⅞ Apr. 6	4¼ Jan. 4
14,200	105,300	Internat Petroleum com *	27½	Sale	23⅞	Sale	20½	Sale	20½ June 29	23⅞ June 1	20½ June 29	27½ Jan. 3
300	6,700	Registered *	26⅜	27¼	23¼	24¼	20¼	21	21 June 16	23¼ June 6	21 June 16	27 Jan. 20
1,100	10,000	Internat Products common *	3½	3⅞	3⅛	3⅝	3¼	3¾	3¼ June 12	3½ June 27	2½ Apr. 10	3⅝ May 8
------	1,600	Internat Safety Razor cl B *	7 1/16	¾	½	¾	½	5/8	------	------	½ Mar. 9	¾ Feb. 25
800	3,400	Internat Util class A *	7	8	7½	9	7	9½	7½ June 12	9 June 22	6¾ Apr. 8	10 Mar. 3
1,900	14,600	Class B 1	5/8	¾	3/8	½	7/16	9/16	⅜ June 10	½ June 5	⅜ Apr. 13	¾ Jan. 6
1,250	3,500	$1.75 preferred *	8⅛	10	14¾	Sale	17	19½	14¾ June 1	18¼ June 23	11 Jan. 24	18¼ June 23
100	1,300	$3.50 prior preferred *	31½	34	35½	37	36¾	39	37½ June 9	38 June 12	34 Apr. 28	38¼ Mar. 14
100	600	New warrants ------	------	------	------	------	------	------	1/32 May 13	1/32 May 13	1/32 Feb. 23	3/32 May 25
500	14,800	International Vitamin 1	3½	Sale	3	3⅛	2⅝	3	2⅞ June 23	3 June 6	2¾ Apr. 14	4⅛ Feb. 8
8,700	27,400	Interstate Home Equip com 1	5¼	5⅝	5¾	Sale	6⅛	Sale	5⅝ June 6	7 June 22	4⅛ Apr. 19	7 June 22
300	1,500	Interstate Hosiery Mills *	------	------	11½	13	11¼	12	11¼ June 29	11½ June 14	10½ Apr. 8	14⅝ Mar. 23
575	3,320	Interstate Power $7 pref *	------	------	------	------	4¾	Sale	3¾ June 3	5½ June 24	3¼ Apr. 10	7¼ Feb. 28
1,500	7,900	Investors Royalty Co 1	⅜	½	7/16	Sale	⅜	½	⅜ June 14	7/16 June 1	⅜ Jan. 11	½ Mar. 8
600	9,300	Iron Fireman Mfg com v t c *	17⅛	18	16⅛	16⅞	16⅛	17	16½ June 29	17¼ June 27	15 Apr. 6	19⅜ Mar. 8
1,400	34,600	Irving Air Chute common 1	21¼	Sale	17¼	18	16⅜	Sale	16⅜ June 30	17⅞ June 13	14⅝ Apr. 11	21⅝ Jan. 3
500	5,400	Italian Superpower cl A *	⅜	½	¼	7/16	5/16	⅜	¼ June 16	¼ June 16	1/16 Apr. 13	7/16 Mar. 9
11,700	74,400	Jacobs (F L) Co 1	4½	Sale	3	Sale	2⅞	Sale	2⅞ June 2	3⅞ June 15	2⅜ Apr. 10	4⅞ Jan. 3
900	7,800	Jeanette Glass Co *	1⅜	Sale	1⅜	1¾	1¼	Sale	1⅛ June 15	1½ June 10	1⅛ June 15	2¼ Feb. 25
		Jersey Central Pow & Lt Co—										
1,600	8,800	5½% preferred 100	67½	68¼	97½	Sale	86	89	87½ June 19	98½ June 6	67⅝ Jan. 4	98½ June 6
620	3,110	6% preferred 100	------	------	101¾	Sale	------	------	93 June 29	102½ June 6	78 Jan. 9	102½ June 6
580	2,320	7% preferred 100	------	------	------	------	99	Sale	99 June 28	107¾ June 6	86½ Jan. 5	107¾ June 6
2,600	28,600	Jones & Laughlin com 100	37	Sale	27½	Sale	20¼	Sale	20¼ June 30	27¾ June 1	17 Apr. 10	39 Jan. 4
100	475	Julian & Kokenge com *	------	------	------	------	------	------	25¾ June 24	30 June 26	22¾ Mar. 27	30 June 26
10	90	Kansas G & E 7% pref 100	113½	------	116¼	120	115	126	115½ June 21	115½ June 21	112½ Mar. 22	118¼ May 24
20	20	Keith (Geo E) Co 7% pref 100	------	------	------	------	------	------	21½ June 7	21½ June 7	21½ June 7	21½ June 7
2,100	11,600	Kennedy's Inc 5	5⅜	6	4¼	4½	4½	5⅛	4¼ June 2	5⅛ June 19	4 Apr. 1	6½ Jan. 16
200	1,800	Ken Rad Tube & Lamp cl A *	8½	9¼	6⅛	7½	7	8	6½ June 10	7 June 28	5½ Apr. 11	9 Mar. 9
------	360	Kimberly-Clark 6% pref 100	------	------	------	------	------	------	------	------	105 Feb. 1	108½ May 26
------	4,380	Kingsbury Breweries com 1	¾	1	7/16	11/16	½	¾	------	------	⅜ Apr. 4	¾ Jan. 13
		Kings County Lighting—										
80	610	7% preferred series B 100	51	55	81	84	81	84½	83½ June 5	88 June 9	56 Jan. 20	88 June 9
130	940	5% preferred series D 100	40¼	43	61½	63	61	65	63 June 2	67 June 9	38 Jan. 10	67 June 9
3,300	26,400	Kingston Products 1	2¼	Sale	1⅝	1¾	1½	Sale	1½ June 22	1¾ June 2	1⅜ Apr. 10	2⅜ Jan. 5
1,000	14,000	Kirby Petroleum 1	3¼	3½	2¼	2½	2¼	Sale	2¼ June 30	2½ June 26	2¼ Apr. 20	3½ Feb. 24
1,500	24,400	Kirkland Lake G M Ltd 1	1¼	1½	1⅜	1⅝	1⅜	1½	1⅜ June 3	1¾ June 20	1⅜ Jan. 16	1¾ Mar. 7
------	1,100	Klein (D Emil) Co common *	12¼	13	12⅝	13¾	12	14½	------	------	11¾ Apr. 20	13¼ Mar. 6
------	1,300	Kleinert (I B) Rubber 10	8½	8¾	7¼	8⅝	7⅜	8⅝	------	------	7½ Apr. 8	8½ Apr. 3
1,300	17,400	Knott Corp common 1	14⅜	Sale	11⅛	11⅞	9⅜	10⅞	9⅞ June 29	12⅜ June 8	9¼ Apr. 12	15½ Mar. 3
------	300	Kobacker Stores Inc com *	10	11½	9	11	9	11	------	------	9 Apr. 26	10 Jan. 11
		Koppers Co—										
240	1,275	6% preferred 100	69	74	61	65	56¾	Sale	56¾ June 29	61¾ June 9	54 Feb. 16	73 Jan. 10
		Kresge Dept Stores—										
50	50	4% conv 1st preferred 100	41	------	40	------	45	------	------	------	45 Mar. 31	45 Mar. 31
1,000	4,000	Kress (S H) & Co spec pref 10	11½	12	11⅞	12¼	12	12⅜	11⅞ June 5	12½ June 8	11½ Jan. 23	12½ June 8
2,500	9,100	Kreuger Brewing Co 1	5¾	Sale	6⅛	Sale	4⅝	5	4⅝ June 29	6⅝ June 9	4⅜ Apr. 11	7 Jan. 16
20	460	Lackawanna RR N J 100	------	------	------	------	36	39	41 June 6	41 June 6	39 May 23	51¼ Mar. 8
8,300	88,900	Lake Shore Mines Ltd 1	50⅜	Sale	39⅜	Sale	38½	Sale	37½ June 10	39½ June 6	32½ Mar. 31	50⅜ Jan. 7
2,800	27,100	Lakey Foundry & Machine 1	3	Sale	3	Sale	2½	Sale	2½ June 30	3 June 1	2 Apr. 8	3½ Mar. 13
------	90	Lane Bryant 7% pref 100	------	------	------	------	------	------	------	------	57 Jan. 19	65 Feb. 6
500	1,500	Lane Wells Co common 1	------	------	10	Sale	8½	9	9 June 16	10 June 1	9 June 16	11½ Apr. 25
		Langendorf United Bakeries—										
150		Class A *	17¼	19	17	19	------	------	------	------	15¾ Apr. 21	17¼ May 24
25	200	Class B *	10½	11¾	9½	10½	10½	June 9	10½ June 9	10½ June 9	9⅝ Apr. 21	11 May 15
100	900	Lefcourt Realty com 1	1	1⅜	½	⅞	⅝	¾	⅝ June 21	⅝ June 21	½ Apr. 13	¾ Feb. 27
300	1,100	Convertible preferred *	9¼	10½	7⅝	Sale	7½	9¼	7⅞ June 1	8 June 3	7⅛ June 1	8½ Jan. 15
5,500	52,600	Lehigh Coal & Nav *	3⅝	Sale	2⅜	Sale	2	Sale	1⅞ June 29	2⅝ June 12	1⅞ June 29	3½ Jan. 3
1,800	40,900	Leonard Oil Development 25	⅜	Sale	¼	Sale	5/16	¼	5/16 June 29	7/16 June 2	5/16 June 29	⅜ Jan. 3
2,200	10,700	Le Tourneau (R G) Inc 1	31½	Sale	32	33½	31	Sale	31 June 30	33 June 8	22 Apr. 11	34 May 24
600	10,300	Line Material Co new 5	------	------	------	------	10	Sale	9¾ June 15	10½ June 5	8 Apr. 10	15 Jan 20
1,600	5,900	Lipton (Thos J) class A 1	11½	13½	12¼	13	12	12½	12 June 14	12¼ June 14	11¾ Mar. 2	17 Feb. 17
150	1,550	6% preferred 25	------	------	------	------	------	------	18¼ June 17	18½ June 21	18¼ June 17	23 Feb. 17
300	2,300	Lit Brothers com *	1¾	2¼	1¼	1¾	1⅛	1½	1¼ June 15	1¼ June 15	1⅛ Apr. 12	1⅞ Feb. 6
100	400	Loblaw Groceterias class A *	------	------	------	------	------	------	24½ June 20	24½ June 20	23½ May 12	24½ June 20
------	200	Class B *	------	------	------	------	------	------	------	------	22 Jan. 9	22 Jan. 9
1,000	7,550	Locke Steel Chain Co 5	12⅝	13	11⅝	12½	11½	Sale	11½ June 30	13 June 13	10 Apr. 3	13½ Mar. 9
31,500	735,100	Lockheed Aircraft 1	36¼	Sale	27⅝	Sale	24½	Sale	24 June 30	28¼ June 6	22¾ Apr. 26	36¾ Feb. 24
5,500	56,100	Lone Star Gas *	9	Sale	9⅛	Sale	8⅞	Sale	8¾ June 30	9⅜ June 5	7⅛ Apr. 8	9½ Jan. 19
15,400	52,800	Long Island Light common *	⅞	1⅛	⅞	1⅛	1	1⅛	1 June 5	1⅜ June 9	⅞ Apr. 27	1⅜ Jan. 4
400	3,800	7% preferred 100	25¾	27	31	Sale	31	32	30½ June 2	34½ June 8	26 Jan. 6	35 Mar. 11
3,675	11,900	6% preferred series B 100	20½	Sale	25½	Sale	26½	28½	25 June 1	30½ June 10	19¾ Jan. 3	30½ June 10
600	5,200	Loudon Packing Co com *	1⅜	Sale	1¼	1½	1⅛	1½	1¼ June 2	1½ June 22	1¼ Apr. 6	1¾ Jan. 31
15,300	74,000	Louisiana Land & Expl com 1	7½	Sale	5¾	6	5	Sale	5 June 29	6 June 3	4⅞ Apr. 10	7¾ Jan. 5
220	590	Louisiana P & L $6 pref *	------	------	98½	Sale	100	Sale	98½ June 1	100¾ June 9	89½ Apr. 25	100¾ June 9
1,900	4,400	Lucky Tiger Combination 10	½	11/16	7/16	½	½	9/16	7/16 June 7	7/16 June 7	7/16 Mar. 17	9/16 Feb. 9
100	600	Ludlow Valve Mfg Co *	------	------	------	------	------	------	1¼ June 29	1¼ June 29	1 Feb. 20	1½ Mar. 13
550	5,250	Lynch Corp com 5	32¾	33¾	26	Sale	26	29	26 June 1	28 June 22	23½ Apr. 11	34 Jan. 4
17,200	76,600	Majestic Radio & Tel Corp 1	⅞	Sale	1⅞	Sale	1¾	2	1⅝ June 2	2⅜ June 14	13/16 Jan. 23	2½ Mar. 9
------	2,200	Manati Sugar opt warr ------	¼	Sale	¼	7/16	¼	¼	------	------	¼ Jan. 3	⅜ Mar. 3
500	2,200	Mangel Stores Corp com 1	1¾	2⅛	1¼	2	1⅝	2	2 June 7	2⅛ June 7	1¼ Apr. 14	2⅛ June 7
10	210	$5 conv preferred *	30	½	25½	30	27½	32	28½ June 24	28½ June 24	25 Mar. 18	31 Mar. 11
------	------	Manischewitz Co common *	------	------	------	------	------	------	------	------	------	------
100	1,800	Mapes Cons Mfg Co *	19½	21	20	22	20	21½	21 June 19	21 June 19	19 Feb. 17	21 June 19
		Marconi Internat Marine—										
200	900	Communication Am dep rct	5¼	6	6¾	7⅜	5½	6⅞	6⅜ June 14	6⅜ June 14	5½ Feb. 2	6½ May 25

See footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939		PRICES IN JUNE June 1		June 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask								
100	1,300	Margay Oil *	16	19	15¼	15¾	15	16	15½	June 6	15½	June 6	15	Apr. 13	17	Mar. 2
500	6,400	Marion Steam Shovel com *	4⅜	Sale	2½	3	2¼	Sale	2¼	June 30	3	June 9	2¼	June 30	5	Jan. 7
800	2,500	Mass Util Associates v t c 1	2	2¾	2⅜	2⅝	2⅝	2⅞	2⅜	June 8	2⅝	June 29	2	Feb. 4	2⅝	June 29
1,100	8,900	Massey Harris Co common *	6¾	7⅜	5	5⅜	4½	5	4¾	June 28	5⅛	June 6	4¼	Feb. 8	7⅛	Jan. 5
1,650	8,200	Master Electric Co 1	17⅜	Sale	17¼	17¾	16¼	17½	16⅝	June 29	18	June 7	14¼	Apr. 13	18⅝	Jan. 4
		May Hosiery Mills—														
300	900	$4 preferred *	-----	-----	53	Sale	-----	-----	53	June 1	53	June 1	53	May 29	54¼	Apr. 17
		McColl-Frontenac Oil Ltd 100														
300	4,500	McCord Radiator & Mfg B *	2	Sale	1⅛	1⅝	1¼	Sale	1¼	June 29	1⅜	June 29	1	Apr. 8	2⅝	Jan. 4
3,800	19,200	McWilliams Dredging com *	16¼	17	10⅝	11¼	9½	10¾	9⅞	June 27	13¾	June 6	9	Apr. 10	17	Jan. 4
950	5,325	Mead Johnson & Co com *	130½	133	148	Sale	138	144	141	June 20	150¼	June 6	125	Jan. 28	150¼	June 6
2,800	16,500	Memphis Nat Gas com 5	3⅜	Sale	4¼	Sale	4	4¼	4⅛	June 1	4⅞	June 7	3¼	Jan. 30	4⅞	June 7
320	2,435	Memphis P & L $7 pref *	-----	-----	-----	-----	-----	-----	99½	June 6	101	June 16	86	Feb. 10	101	June 16
750	2,750	Mercantile Stores Co *	16	17¾	17	Sale	18	Sale	17	June 1	20	June 15	14	Apr. 19	20½	Feb. 20
100	6 000	Merchants & Mfrs class A 1	4¾	5½	4	4¼	3⅞	4⅛	4	June 9	4	June 9	3⅞	Apr. 10	5⅛	Jan. 6
25	1,300	Participating preferred *	-----	-----	-----	-----	-----	-----	27	June 22	27	June 22	25	Apr. 21	28	Mar. 1
2,000	39,100	Merritt Chapman & Scott *	4⅝	Sale	4½	Sale	3½	3¾	3½	June 29	4⅝	June 14	3¼	Apr. 11	6¼	Jan. 9
150	1,900	6½% A preferred 100	64	Sale	-----	-----	-----	-----	61	June 15	63	June 2	58	Apr. 14	77	Jan. 9
100	2,100	Common stock pur warr'ts	-----	-----	-----	-----	-----	-----	½	June 23	½	June 23	¼	May 1	⅞	Jan. 7
12,600	87,800	Mesabi Iron 1	½	Sale	9/16	Sale	½	Sale	½	June 3	9/16	June 1	1/16	Jan. 7	¾	May 17
600	4,900	Metal Textile Corp com 25c	1	1½	2½	2¾	1¾	2	1¾	June 29	2⅛	June 2	1	Apr. 11	2¾	May 25
50	370	Participating preferred 15	30½	38	36	40	36½	40	35¾	June 5	36	June 5	32¼	Apr. 25	36	May 19
		Metropolitan Edison Co—														
------	50	$6 preferred *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	93¼	Apr. 8	95	Feb. 20
	2,200	Mexico-Ohio Oil Co *	¼	5/8	3/8	¾	3/8	¾	-----	-----	-----	-----	¼	Jan. 24	1 1/16	May 15
1,100	20,800	Michigan Bumper Corp 1	9/16	Sale	3/8	Sale	3/8	7/16	3/8	June 1	3/8	June 1	5/8	Mar. 20	5/8	Jan. 4
1,900	35,400	Michigan Gas & Oil Corp 1	2¼	2⅜	1	Sale	15/16	Sale	5/8	June 9	1	June 1	5/8	June 9	2⅜	Jan. 4
700	3,000	Mich Steel Tube Prod 2.50	7½	8½	5	5⅝	5½	Sale	5½	June 30	5⅞	June 21	5½	June 30	8	Jan. 9
100	2,600	Michigan Sugar common *	7/16	9/16	5/16	3/8	5/16	½	5/16	June 7	3/8	June 8	5/16	Feb. 17	½	Jan. 9
------	2,800	Preferred 10	2⅝	3½	3½	4½	3½	4	-----	-----	-----	-----	2⅝	Jan. 7	4	May 24
		Middle States Petroleum—														
800	23,200	Class A vot trust ctfs *	4¾	Sale	3½	4	3⅝	Sale	3⅝	June 29	3⅝	June 8	3⅜	June 29	5¾	Mar. 8
2,800	25,300	Class B vot trust ctfs *	¾	15/16	¾	Sale	⅝	Sale	⅝	June 15	¾	June 1	⅝	Apr. 8	1	Mar. 21
5,200	43,500	Middle West Corp common 5	7¾	7⅞	6¾	Sale	6¼	Sale	6¼	June 30	7¼	June 10	5½	Apr. 10	8½	Feb. 6
		Midland Oil Corp—														
------	800	$2 conv pref *	3⅜	4¾	2⅝	3⅜	-----	-----	-----	-----	-----	-----	2⅝	Apr. 8	3⅝	Feb. 24
		Midland Steel Products—														
400	2,200	$2 non-cum div shares *	14½	15½	14	14½	14	15	14½	June 16	15	June 8	12	Jan. 25	15½	Jan. 4
275	5,200	Midvale Co *	103	Sale	96	99	92	96	95	June 2	99	June 19	93	Jan. 24	109	Jan. 4
100	2,200	Mid-West Abrasive Co 50c	1½	2	⅞	1¼	⅞	1	15/16	June 27	15/16	June 27	¾	Apr. 10	1⅝	Jan. 11
3,500	23,400	Midwest Oil Co 10	8⅜	Sale	7½	7¾	7	Sale	7	June 29	7½	June 2	7	Apr. 11	8¾	Jan. 14
------	200	Midwest Piping & Supply Co *	11	12½	10	11½	9½	11½	-----	-----	-----	-----	12	Mar. 2	12	Mar. 2
500	1,400	Mining Corp of Can *	1⅝	2	1⅛	1½	1	1¼	1¼	June 28	1½	June 7	1⅛	June 28	1⅜	Jan. 12
5,750	26,900	Minnesota Min & Mfg Co *	39¼	40½	49¾	Sale	54¾	Sale	49¾	June 1	58	June 20	37	Jan. 30	58	June 20
------	140	Minnesota P & L 7% pref 100	-----	-----	86	90	82	89	-----	-----	-----	-----	80	Apr. 20	90	Mar. 14
------	810	Miss River Power pref 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	115	Jan. 19	116	May 29
900	3,700	Missouri Pub Serv common *	3	3¼	3½	3⅞	3⅛	4	3¾	June 7	4	June 13	3⅛	Feb. 2	4	Mar. 4
1,200	17,100	Mock Judson Voehringer 2.50	14	14¼	12	Sale	11¼	11½	11⅛	June 17	12	June 1	9½	Apr. 11	14⅜	Feb. 28
4,200	49,900	Molybdenum Corp 1	5⅝	Sale	3¾	3⅞	3⅛	Sale	3⅛	June 30	4	June 6	3⅛	June 30	5⅞	Jan. 5
------	2,900	Monarch Mach Tool Co com *	20	Sale	18	21	18½	20	-----	-----	-----	-----	14⅝	Apr. 8	23	Mar. 1
3,100	47,500	Monogram Pictures com 1	2	Sale	1¾	Sale	1½	Sale	1½	June 6	1⅞	June 9	1½	June 6	3⅛	Jan. 18
800	3,500	Monroe Loan Society cl A 1	1⅝	2⅜	1½	1¾	1¾	Sale	1½	June 26	1¾	June 28	1½	Mar. 28	2⅛	Mar. 8
------	600	Montana Dakota Utilities 10	5¾	6¾	7	7⅝	6⅝	7½	-----	-----	-----	-----	5¾	Jan. 19	6¾	Mar. 21
830	7,900	Montgomery Ward & Co A *	-----	-----	-----	-----	165¼	Sale	165	June 19	172½	June 9	152	Apr. 25	172½	May 31
600	4,600	Montreal Lt Ht & Pow com *	-----	-----	31⅞	Sale	-----	-----	31⅝	June 1	33¼	June 20	29⅜	Apr. 27	33¼	June 20
250	1,625	Moody's Investors partic pref *	28½	39½	27	29	29	30½	29	June 3	30	June 19	24¾	Apr. 4	30	June 19
1,200	4,100	‡Moore (Tom) Distillery Co 1	1/16	1/16	¼	⅜	⅛	⅜	¼	June 2	¼	June 2	¼	June 2	½	Jan. 16
------	600	Mtge Bank of Col Am Shs	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	5¼	Apr. 6	5⅝	Jan. 7
8,800	100,650	Mountain City Copper Co 5c	6¼	Sale	4	Sale	3⅝	Sale	3½	June 26	4	June 1	3½	Apr. 10	6½	Jan. 5
6,300	32,800	Mountain Producers Corp 10	5	5⅛	5⅜	5½	5	Sale	5	June 27	5½	June 2	4⅞	Jan. 5	5½	Mar. 9
200	400	‡Mountain States Pow com *	-----	-----	-----	-----	-----	-----	½	June 28	9/16	June 29	¼	Mar. 27	9/16	June 29
120	480	Mountain Sts Tel & Tel 100	-----	-----	-----	-----	-----	-----	128	June 9	131½	June 24	122½	Apr. 6	131½	June 24
300	5,900	Murray Ohio Mfg Co *	9¼	Sale	7	7⅝	7⅞	Sale	7⅞	June 30	8¾	June 23	6¾	Apr. 11	10	Mar. 9
1,300	9,400	Muskegon Piston Ring 2.50	11	12	13⅛	13½	11¼	Sale	11	June 26	13⅝	June 6	9⅝	Apr. 11	14⅝	Mar. 10
550	700	Muskogee Co common *	-----	-----	-----	-----	-----	-----	8¼	June 14	9½	June 14	7	May 4	9½	June 14
------	20	6% preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	69	Mar. 17	70¾	May 6
------	300	Nachman Springfilled Corp *	8	12	7	9	7	8	-----	-----	-----	-----	7	Apr. 19	8	Jan. 25
1,200	17,500	Nat Automative Fibres com 1	8	8⅜	6¾	7	6⅜	Sale	6	June 29	7	June 9	5	Apr. 11	9½	Jan. 20
7,400	45,700	Nat Bellas Hess com 1	½	Sale	3/8	½	3/8	7/16	5/16	June 9	7/16	June 6	5/16	June 9	½	Jan. 3
------	------	National Breweries com *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	100	National Candy Co com *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	9¼	Feb. 10	9¼	Feb. 10
1,700	7,800	National City Lines com 1	12	13	12½	Sale	12¼	13¼	11¾	June 5	14	June 16	10	Jan. 26	14	June 16
100	2,850	$3 conv preferred 50	35⅞	40	38	41	40¼	42	40½	June 29	41½	June 13	33½	Jan. 23	43	Jan. 31
400	20,200	National Container (Del) 1	6½	7	6¾	6⅞	5½	6	6¾	June 10	6¾	June 2	5	May 3	7⅛	May 17
16,000	60,700	National Fuel Gas *	12⅞	Sale	11½	Sale	11⅜	Sale	11¼	June 30	11⅞	June 9	11¼	Apr. 11	13¼	Mar. 10
1,200	6,700	Nat Manufacture & Stores *	3¾	Sale	3½	3¾	2⅞	3¼	3	June 29	3½	June 21	2⅞	May 2	6	Jan. 20
700	9,100	National Oil Products 4	30	33½	37⅝	Sale	31¼	35	33¾	June 29	37⅝	June 1	28½	Apr. 11	40	Mar. 8
		National Power & Light—														
5,825	26,650	$6 preferred *	70¼	73¾	81¼	82¼	82½	Sale	81¾	June 6	88¾	June 15	69	Apr. 11	88¾	June 15
------	2,300	National Refining com *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3	May 27	5½	Jan. 5
1,600	25,000	Nat Rubber Mach com *	5	Sale	3¼	3⅜	3	3¼	3	June 5	3¼	June 13	2⅝	Apr. 10	5⅛	Jan. 5
5,100	7,300	National Service Co 1	1/16	1/16	1/16	1/8	1/16	1/8	1/16	Jun 9	1/16	Jun 9	1/16	Jan. 9	1/16	Jan. 9
300	2,400	Conv partic preferred *	1⅛	1¾	5/8	1	5/8	15/16	5/8	June 21	5/8	June 21	5/8	Apr. 10	1⅛	Jan. 11
------	8,150	National Steel Car Ltd *	58¼	60	46¼	48½	43	46½	-----	-----	-----	-----	44	May 17	60¾	Jan. 4
600	12,000	National Sugar Refg *	12½	Sale	11½	Sale	10½	11½	11	June 27	12	June 21	10⅝	Apr. 10	13	Mar. 21
50	425	National Tea Co 5½% pref 10	-----	-----	-----	-----	-----	-----	4½	June 29	5	June 7	4½	June 29	5¾	Mar. 4
2,500	10,600	National Transit 12.50	7¼	Sale	7½	7⅞	8	8⅜	7⅝	June 16	8⅛	June 21	7¼	Jan. 3	8½	Feb. 28
2,000	20,700	National Tunnel & Mines *	1⅞	2⅛	1¾	Sale	1½	1⅝	1½	June 21	1¾	June 1	1¼	Apr. 11	2¼	Jan. 19
1,900	36,000	National Union Radio com 1	1	1⅛	⅞	1	⅝	¾	¾	June 28	⅞	June 3	¾	Apr. 10	1⅜	Jan. 12
600	7,600	Navarro Oil Co *	13½	14¾	14	14¾	12	13	12¾	June 28	14	June 5	12	Apr. 11	15⅛	Feb. 27
	900	‡Nebel (Oscar) Co com *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅛	Mar. 31	⅝	Jan. 9
140	800	Nebraska Power 7% pref 100	103	Sale	113½	114	114½	Sale	113½	June 3	115	June 26	102	Jan. 3	115	June 26
7,600	18,400	Nehi Corp common *	45¼	48	47½	48¾	37½	Sale	35	June 24	49¾	June 7	35	June 24	50¼	Feb. 25
	10	1st preferred *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	78⅞	Jan. 9	78⅞	Jan. 9
100	3,100	Nelson (Herman) Corp 5	5½	Sale	4½	Sale	3¾	4¼	4½	June 1	4½	June 1	2⅝	Apr. 12	5½	Jan. 3
600	3,700	Neptune Meter class A *	5½	Sale	4½	5	4	8	4½	June 28	5⅛	June 12	4	Apr. 22	5¾	Mar. 22
400	2,500	Nestle Le Mur Co class A *	⅜	¾	½	⅞	½	1	⅞	June 29	1	June 16	⅜	Jan. 6	1	June 16
------	50	Nevada Calif Elec com 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3¼	Mar. 24	3¼	Mar. 24
------	75	7% preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	36⅛	Feb. 6	40	Mar. 28
150	1,175	New England Pow Assn com *	-----	-----	-----	-----	-----	-----	13¾	June 2	14	June 17	11½	May 2	15	Mar. 11
2,975	16,875	6% preferred 100	58½	Sale	70	Sale	67¾	Sale	67½	June 30	75¾	June 9	55	Apr. 10	75¾	June 9
25	125	$2 preferred *	15	21¾	22	24	21	24¼	24¼	June 24	24¼	June 24	18	Apr. 14	24¼	June 24
40	700	New Engl Tel & Tel Co 100	104¼	108½	111½	113	110	114	x112	June 7	116	June 9	104	Apr. 8	116	June 9
100	3,700	New Haven Clock Co com *	8	Sale	4	4⅝	4	4½	4⅛	June 27	4½	June 27	4½	Apr. 14	8	Jan. 3
800	10,900	New Idea Inc common *	13¾	Sale	11¾	12⅝	10⅝	11	11	June 15	11¾	June 7	10¼	Apr. 1	14	Mar. 9
2,400	26,500	New Jersey Zinc 25	62⅝	Sale	56½	58	53	Sale	53	June 30	57	June 2	46¾	Apr. 8	62⅝	Jan. 3
1,400	20,000	New Mexico & Ariz Land 1	1½	1¾	1½	1¾	1⅛	Sale	1⅛	June 8	1⅝	June 19	1⅛	Jan. 6	1¾	Jan. 23
2,700	21,300	Newmont Mining Corp 10	78	Sale	71	Sale	64½	Sale	64½	June 30	73	June 9	57½	Apr. 8	80	Jan. 10
------	500	New Process Co common *	23	26	23	29	22	26	-----	-----	-----	-----	25	Mar. 28	27	Jan. 23
200	1,700	N Y Auction Co common *	1⅜	2¼	1¼	1¾	1½	1¾	1½	June 12	1½	June 12	1¼	Apr. 12	2	Jan. 27
300	7,000	N Y City Omnibus warrants	17½	19	20	Sale	16	21	18½	June 29	20	June 1	15	Apr. 10	26	Feb. 25
1,400	6,400	N Y & Hond Rosario M 10	25	Sale	27¼	28	20½	21½	20¼	June 28	29	June 10	20¼	June 28	29	June 10
2,000	7,500	N Y Merchandise Co com 10	7⅞	8⅜	8	Sale	7⅞	8¼	7½	June 6	8	June 1	z7⅞	Jan. 19	9	Mar. 14
190	1,020	N Y Pr & Lt $6 pref *	100	Sale	-----	-----	-----	-----	104½	June 16	106	June 10	99	Apr. 12	106	June 10
260	1,620	7% preferred 100	-----	-----	-----	-----	-----	-----	112	June 27	113½	June 2	107	Jan. 4	113½	June 2
		N Y Shipbuilding Co—														
300	6,200	Founders shares 1	13¼	Sale	8	9¾	7½	9½	8	June 29	9	June 8	6	Apr. 8	13½	Jan. 4
200	12,300	New York Transit 5	3¾	4	3¾	4¼	4	4¾	4	June 12	4¼	June 27	4	Jan. 9	4⅞	Jan. 1
230	1,250	N Y Water Serv 6% pref 100	-----	-----	19⅛	Sale	-----	-----	18	June 27	19⅜	June 1	16	Apr. 8	22¾	Feb. 8
22,900	262,500	Niagara Hud Pow com 10	8	Sale	6⅞	Sale	6⅜	Sale	6	June 29	7	June 10	5¾	Apr. 8	9¼	Mar. 10
1,885	7,210	5% 1st pref 100	-----	-----	-----	-----	84½	Sale	83½	June 20	87½	June 9	x77¼	Apr. 20	91½	Mar. 15
20	180	5% 2d pref 100	82	Sale	-----	-----	-----	-----	70	June 5	70	June 5	66	Apr. 27	82	Jan. 3
1,000	19,800	Class A warrants 1	1/16	⅛	1/16	⅛	1/16	⅛	1/16	June 22	⅛	June 6	1/16	Mar. 25	⅛	Feb. 6
500	7,900	Class B warrants 1	1¾	2	1½	1⅞	1⅜	1½	1⅜	June 20	1½	June 10	1⅜	Apr. 10	2	Jan. 4
2,000	25,400	Niagara Share Corp class B 5	5¼	Sale	5	Sale	4⅜	Sale	4¼	June 22	5	June 1	3¾	Apr. 8	6¾	Mar. 10
	100	Class A preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	87	Mar. 8	90½	Mar. 10
2,600	43,900	Niles-Bement-Pond com *	61	Sale	56½	Sale	49	Sale	48	June 29	56½	June 1	41¾	Apr. 10	64½	Mar. 9
100	600	Nineteen Hundred Corp B 1	8⅛	8⅝	7⅛	7½	7¼	7¾	7¼	June 6	7¾	June 6	6¾	Apr. 20	7¼	June 6
1,800	18,500	Nipissing Mines 5	1½	Sale	1⅜	Sale	1¼	1⅜	1¼	June 8	1½	June 5	1¼	June 8	1⅞	Mar. 2

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
400	13,600	Noma Elec Corp com 1	5 1/16	5 1/16	4	4 1/4	4	4 1/16	4 June 15	4 1/16 June 22	4 May 16	5 1/16 Feb. 7
7,400	47,100	Nor Amer Lt & Pow com 1	1 5/8	Sale	1 1/4	1 1/4	1 1/4	Sale	1 June 21	1 3/8 June 26	7/8 Apr. 10	1 3/4 Jan. 16
2,125	9,175	$6 preferred *	61 1/2	62 1/4	61	Sale	57	Sale	57 June 30	63 June 10	53 Mar. 31	65 1/4 Feb. 16
2,300	7,700	North Amer Rayon cl A *	21 1/2	23	17	Sale	14 1/2	Sale	14 1/2 June 30	18 1/4 June 24	13 1/2 Apr. 19	22 3/4 Jan. 4
1,400	4,700	Class B common *	21	23	16 1/2	17 1/2	14 3/4	Sale	14 3/4 June 30	17 3/4 June 7	14 3/4 June 30	21 1/4 Feb. 28
310	1,845	6% prior preferred 50	45 1/2	47	44	45	43	43 1/2	43 1/2 June 28	44 1/4 June 20	42 1/2 May 22	47 Jan. 18
100	3,000	Nor Amer Util Sec com *	1/8	Sale	9/16	3/4	9/16	5/8	1/2 June 15	1/2 June 15	1/2 Apr. 6	1 1/8 Jan. 5
400	2,200	North Cent Texas Oil 5	3 1/2	4	3	Sale	2 7/8	3 1/8	3 June 1	3 June 1	2 7/8 May 22	4 Feb. 9
200	10,500	North European Oil com 1	1/16	1/8	1/16	1/8	1/16	Sale	1/16 June 5	1/16 June 5	1/16 Jan. 9	1/8 Feb. 14
400	2,400	Nor Ind Pub Ser 6% pref 100	-----	-----	-----	-----	-----	-----	87 1/4 June 29	98 June 8	81 Apr. 11	98 June 8
240	1,620	7% preferred 100	-----	-----	-----	-----	-----	-----	101 1/4 June 3	105 June 7	87 1/4 Apr. 13	105 June 7
100	4,100	Northern Pipe Line 10	4 7/8	5	5	6 3/4	4 1/2	5 1/2	5 1/2 June 16	5 1/2 June 16	4 1/2 Feb. 6	6 May 16
4,900	54,604	Nor States Power A 25	12	Sale	8 1/4	Sale	7	8 1/8	8 June 1	9 3/8 June 20	6 1/2 Apr. 11	12 3/4 Feb. 6
500	7,600	Northwest Engineering *	16	Sale	17 1/4	18 1/2	15 1/4	18	16 3/4 June 29	17 1/2 June 9	15 Jan. 25	20 1/2 Mar. 16
3,700	12,800	Novadel Agene Corp *	29	30	34	Sale	33 1/2	35	33 3/8 June 7	35 7/8 June 24	24 Apr. 10	35 7/8 June 24
500	4,320	Ohio Brass class B *	25	Sale	-----	-----	-----	-----	16 June 29	19 1/2 June 9	16 Apr. 13	26 Jan. 4
525	4,050	Ohio Edison $6 preferred *	100	Sale	104 7/8	105 1/2	104 7/8	105 3/4	105 June 28	108 June 7	97 1/2 Apr. 8	108 June 7
2,700	4,700	Ohio Oil 6% pref 100	110 5/8	111 1/2	104 1/2	106	102	103 1/2	98 3/4 June 14	104 3/4 June 8	98 3/4 June 14	112 3/4 Jan. 24
280	2,460	Ohio Power 6% preferred 100	-----	-----	-----	-----	-----	-----	113 1/4 June 27	115 June 13	x111 1/2 Feb. 7	115 June 13
80	630	Ohio Pub Serv 7% 1st pref 100	-----	-----	-----	-----	-----	-----	110 3/8 June 9	111 3/4 June 20	104 1/2 Jan. 27	111 3/4 Mar. 4
------	230	6% 1st pref 100	-----	-----	-----	-----	-----	-----	-----	-----	97 Apr. 8	105 Mar. 16
------	900	Oilstocks Ltd common 5	9 1/4	10	8 1/8	8 3/4	7 3/8	8 1/2	-----	-----	8 1/4 Apr. 8	9 1/4 Jan. 4
25,300	67,200	Oklahoma Nat Gas com 15	12 1/4	Sale	13 1/2	Sale	14	Sale	13 1/2 June 1	16 June 22	8 1/8 Apr. 11	16 June 22
4,375	9,025	$3 preferred 50	38	41 1/2	41 1/4	42 7/8	43 1/2	44	43 June 2	47 June 23	35 Apr. 6	47 June 23
1,425	2,550	Conv 6% prior pref 100	100	102	106 3/8	Sale	107 1/2	109 1/4	106 1/2 June 2	112 June 22	96 1/2 Apr. 26	112 June 22
1,000	14,400	Oldetyme Distillers *	1 1/2	Sale	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4 June 6	1 1/4 June 6	1 Apr. 10	1 5/8 Jan. 9
------	-----	Oliver United Filters B *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,300	2,700	Omar Inc 1	5 1/4	5 3/4	7 3/4	Sale	7 1/4	8	6 3/4 June 26	9 1/2 June 10	5 Jan. 23	9 1/2 June 10
100	5,200	Overseas Securities Co *	3 3/4	Sale	2 3/4	3 1/4	2 7/8	3 1/4	2 3/4 June 14	2 3/4 June 14	2 3/4 Apr. 14	4 5/8 Mar. 13
------	300	Pacific Can Co common *	7 1/2	11	9 1/2	11	9 1/2	12	-----	-----	8 Apr. 21	9 1/2 Mar. 3
10,400	56,200	Pacific G & E 6% 1st pref 25	32 3/4	Sale	32 3/4	Sale	33 1/2	Sale	32 3/4 June 1	33 7/8 June 15	31 5/8 Apr. 14	33 7/8 June 15
3,500	14,000	5 1/2% 1st preferred 25	29 7/8	Sale	29 7/8	Sale	30 1/4	30 1/2	29 7/8 June 1	31 June 26	28 7/8 Apr. 17	31 June 26
125	3,625	Pacific Ltg Corp $6 pref *	107 1/2	Sale	-----	-----	-----	-----	106 3/8 June 19	106 3/4 June 15	104 3/4 Apr. 17	108 1/2 Jan. 11
350	1,090	Pacific P & L 7% pref 100	67	70	82 3/4	83 1/2	84	Sale	83 1/2 June 8	86 June 23	68 1/2 Jan. 6	86 June 23
------	1,700	Pacific Public Service com *	6 7/8	7 1/2	5 7/8	6 1/2	5 1/2	5 3/4	-----	-----	5 3/8 Apr. 5	7 1/4 Mar. 10
400	1,200	1st preferred *	20 1/2	21 1/2	20 5/8	21 1/4	20 1/2	21 3/4	20 1/2 June 3	21 1/2 June 6	20 Jan. 27	21 5/8 Mar. 11
------	125	Page-Hersey Tubes com 1	-----	-----	-----	-----	-----	-----	-----	-----	99 Jan. 27	101 1/4 Mar. 9
52,800	366,100	Pantepec Oil of Venezuelae American shares	7 5/8	Sale	6	Sale	5 1/8	Sale	4 7/8 June 29	6 1/4 June 6	4 1/4 Apr. 11	7 5/8 Jan. 3
------	300	Paramount Motors Corp 1	3	3 7/8	3 1/2	4	3 1/2	4	-----	-----	3 1/2 Mar. 13	3 1/2 Mar. 13
200	1,350	Parker Pen Co 10	16	Sale	13 1/8	Sale	-----	-----	13 June 3	13 3/4 June 5	11 Apr. 17	16 Jan. 3
1,200	6,500	Parkersburg Rig & Reel Co 1	13 1/8	14 1/2	9	9 1/4	9 1/4	Sale	9 1/4 June 2	10 June 21	8 5/8 Apr. 27	14 Mar. 16
------	110	Patchogue Plymouth Mills *	-----	-----	-----	-----	-----	-----	-----	-----	15 Mar. 28	20 Mar. 9
200	1,450	Pender (D) Grocery cl A *	35	39	38 1/2	40	37 1/2	40 1/2	39 June 28	40 June 21	35 Apr. 12	40 June 21
250	14,850	Class B *	7 1/4	8 1/4	8 3/8	9 3/8	7 1/4	8 3/4	7 3/8 June 28	8 3/4 June 2	7 1/4 Apr. 11	12 Feb. 2
150	2,550	Peninsula Telep Co com *	-----	-----	-----	-----	-----	-----	34 June 3	34 1/2 June 19	29 Jan. 24	34 1/2 June 19
------	-----	7% preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	500	Penn Mex Fuel common 50c	1/2	1	1/2	7/8	1/2	7/8	-----	-----	1/2 Apr. 8	15/16 Mar. 10
------	500	Penn Traffic Co 2.50	2 1/4	2 3/4	2 1/8	2 3/4	2 1/8	2 3/4	-----	-----	2 Apr. 19	2 Apr. 19
28,400	166,300	Pennroad Corp com 1	1 3/4	Sale	1 5/8	Sale	1 5/8	Sale	1 3/8 June 29	1 5/8 June 1	1 3/8 June 29	2 1/4 Feb. 28
10,100	39,500	Pa Cent Airlines com 1	8 1/2	Sale	7 3/8	8	8 1/4	Sale	7 7/8 June 30	9 3/4 June 21	5 1/2 Apr. 8	9 7/8 Jan. 19
350	425	Pa Edison Co $2.80 pref *	-----	-----	-----	-----	-----	-----	35 June 22	37 1/4 June 6	31 Apr. 6	37 1/4 June 6
100	400	$5 preferred *	-----	-----	-----	-----	-----	-----	60 June 20	64 June 24	53 Jan. 17	64 June 24
400	3,800	Pa Gas & Elec class A *	3	3 1/4	3 1/4	4	2 3/4	4	3 June 17	3 3/4 June 2	3 June 17	5 1/4 Jan. 30
240	2,060	Pa Pow & Lt $6 pref *	-----	-----	103 5/8	Sale	-----	-----	101 June 29	104 1/2 June 8	92 1/2 Jan. 4	104 1/2 June 8
725	7,250	$7 preferred *	98 1/8	Sale	107 1/8	Sale	103 3/4	Sale	103 3/4 June 30	109 June 12	98 Jan. 3	109 June 12
325	1,200	Pennsylvania Salt Mfg 50	166	Sale	146 1/2	Sale	146	150	146 1/2 June 1	152 1/2 June 19	135 Apr. 18	167 Jan. 5
------	225	Pennsylvania Sugar Co 20	-----	-----	-----	-----	-----	-----	-----	-----	15 Feb. 17	16 Jan. 26
1,850	13,700	Pa Water & Power *	73	74 1/2	78	Sale	77	78 1/4	77 June 29	79 1/2 June 9	74 Jan. 5	84 3/4 Mar. 7
225	3,100	Pepperell Mfg Co 100	69	Sale	-----	-----	61	65	67 June 22	72 June 9	58 Apr. 10	75 Mar. 11
100	700	Perfect Circle com *	25 1/4	27 1/2	24	27	25 1/4	27	25 June 26	25 June 26	23 1/2 Apr. 10	27 Feb. 7
4,100	33,200	Pharis Tire & Rubber Co 1	9 3/8	Sale	9 1/8	Sale	8 1/8	Sale	8 1/8 June 30	9 1/4 June 5	7 Apr. 8	x10 3/4 Jan. 4
400	6,100	Philadelphia Co com *	6 1/4	7	5 3/8	6	5 5/8	Sale	5 1/2 June 13	6 1/4 June 21	5 Apr. 11	7 1/8 Feb. 4
25	150	Phila Elec $5 div preferred *	-----	-----	-----	-----	-----	-----	116 1/2 June 20	116 1/2 June 20	116 1/2 June 20	118 1/4 Feb. 16
425	2,850	Phila El Pow 8% pref 25	-----	-----	-----	-----	-----	-----	29 3/4 June 24	30 1/4 June 2	29 3/4 Apr. 1	30 1/2 Jan. 16
9,900	33,300	Phillips Packing Co *	2 1/4	Sale	3 5/8	Sale	4 1/4	Sale	3 3/4 June 2	5 3/8 June 22	2 3/8 Jan. 24	5 3/8 June 22
21,600	120,400	Phoenix Securities common 1	5 1/2	Sale	4 1/8	Sale	4 3/8	Sale	4 June 6	5 3/8 June 24	2 3/4 Apr. 10	6 7/8 Jan. 19
3,300	15,300	$3 conv preferred A *	23	Sale	21 1/2	Sale	22	Sale	21 June 9	26 3/4 June 24	16 Apr. 10	29 Jan. 20
400	10,900	Pierce Governor Co com *	17	17 1/2	11 1/8	12	10 1/2	12	10 3/4 June 29	11 June 20	10 Apr. 8	18 3/4 Feb. 23
------	-----	Pines Winterfront Co 1	7/16	11/16	1/4	9/16	1/8	7/16	-----	-----	-----	-----
4,600	39,300	Pioneer Gold Mines Ltd 1	2 5/8	Sale	2 3/8	Sale	2 3/8	Sale	2 3/8 June 1	2 1/2 June 2	2 1/4 Apr. 8	2 3/4 Jan. 3
13,000	38,500	Pitney Bowes Postage Meter *	3 3/4	3 7/8	7 3/4	Sale	8	Sale	7 3/4 June 1	8 1/2 June 10	5 1/2 Apr. 10	8 1/2 June 10
------	325	Pitts Bessemer & L E RR 50	-----	-----	-----	-----	-----	-----	-----	-----	41 Apr. 4	43 Feb. 1
2,300	35,900	Pittsburgh Forgings Co 1	11 1/8	Sale	7 1/2	8 1/4	7	Sale	7 June 29	8 June 9	6 7/8 Apr. 8	12 1/2 Jan. 20
750	4,490	Pitts & Lake Erie RR 50	64	Sale	52	Sale	47 1/2	Sale	47 1/2 June 29	55 1/2 June 10	47 1/4 Apr. 13	64 7/8 Jan. 4
1,300	5,500	Pitts Metallurigical Co 10	19	19 3/4	6 7/8	7 1/8	6 1/2	6 1/2	7 June 14	8 June 7	6 Apr. 8	8 Jan. 4
4,200	33,600	Pittsburgh Plate Glass com 25	108 1/2	Sale	100	Sale	99	101	99 June 29	105 June 10	90 Apr. 8	117 Mar. 7
800	4,500	Pleasant Valley Wine Co 1	3/4	7/8	1	1 1/16	15/16	1 1/8	7/8 June 8	1 June 5	3/4 Jan. 16	1 Mar. 16
2,500	8,900	Plough, Inc *	8 1/2	9 1/4	8	9 1/4	7 3/4	8	8 June 15	9 1/4 June 13	7 1/8 Apr. 10	9 1/4 June 13
------	250	Pneumatic Scale Corp Ltd 10	-----	-----	-----	-----	-----	-----	-----	-----	8 Feb. 7	8 Feb. 7
5,100	19,800	Polaris Mining Co 25c	2 1/4	Sale	1 1/2	Sale	2	Sale	1 3/8 June 1	2 1/8 June 27	1 1/8 May 29	2 3/8 Jan. 3
500	8,800	Potrero Sugar com 5	9/16	Sale	3/8	1/2	3/8	Sale	3/4 June 30	1/2 June 21	5/16 Apr. 11	9/16 Jan. 3
1,800	26,700	Powdrell & Alexander com 5	4 3/8	Sale	4	4 5/8	3 5/8	Sale	3 5/8 June 30	4 3/4 June 5	3 Apr. 8	4 7/8 Feb. 6
100	450	Power Corp of Can com *	-----	-----	-----	-----	-----	-----	10 3/8 June 21	10 3/8 June 21	9 Apr. 19	12 Mar. 9
------	70	First preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	101 1/4 Apr. 12	102 Apr. 21
------	5,900	Pratt & Lambert *	-----	-----	18	18 1/2	17 3/8	Sale	17 3/8 June 30	18 1/2 June 2	16 1/2 May 8	23 Mar. 6
4,100	26,100	Premier Gold Mining 1	2 1/8	2 1/4	1 7/8	2	1 3/4	Sale	1 3/4 June 27	2 June 12	1 3/4 June 22	2 3/8 Jan. 17
50	150	Prentice-Hall Inc com *	35	40	35	40	38 1/2	43	40 June 5	42 June 5	36 Mar. 24	42 June 5
900	5,200	Pressed Metals of Amer 1	-----	-----	7 3/8	Sale	7 1/2	8 1/2	7 1/8 June 14	8 1/8 June 22	7 Apr. 5	10 3/4 Mar. 1
2,800	7,700	Producers Corp 25c	1/16	1/8	1/16	1/8	1/16	1/8	1/16 June 7	1/8 June 10	1/16 Jan. 4	1/8 Mar. 2
1,000	8,600	Prosperity Co B common *	4 3/4	Sale	3 3/8	3 7/8	2 7/8	3	3 June 28	3 3/4 June 7	3 Apr. 8	5 1/8 Jan. 5
600	2,425	Providence Gas Co *	6 1/2	7	8	Sale	7 5/8	7 7/8	8 June 1	8 June 1	7 Jan. 4	8 1/4 Mar. 8
1,700	18,000	Prudential Investors com *	6 3/4	7 1/4	5 3/8	6	5 1/4	5 3/4	5 1/4 June 14	6 June 2	5 Apr. 28	7 1/4 Mar. 10
100	1,200	$6 preferred *	92	98	99	102	97	98	x98 June 29	x98 June 29	94 1/2 Jan. 7	100 1/2 Mar. 9
------	-----	Public Service of Colorado—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10	120	6% 1st preferred 100	-----	-----	-----	-----	-----	-----	105 June 26	105 June 26	104 Apr. 18	105 1/2 Apr. 27
20	160	7% 1st preferred 100	-----	-----	-----	-----	-----	-----	110 June 8	110 June 8	107 Feb. 20	110 June 8
6,650	14,510	Public Serv of Ind pr pref *	48	Sale	52 1/2	Sale	60	Sale	52 1/4 June 1	64 1/2 June 24	44 1/2 Jan. 13	64 1/2 June 24
5,275	10,930	$6 preferred *	30	Sale	-----	-----	35 3/4	Sale	30 June 3	39 1/2 June 22	26 Apr. 11	35 Mar. 8
------	-----	Public Service of Oklahoma—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
130	510	6% prior lien pref 100	-----	-----	-----	-----	-----	-----	101 1/2 June 3	103 1/2 June 12	93 Jan. 24	103 1/2 June 12
150	330	7% prior lien pref 100	-----	-----	-----	-----	-----	-----	107 1/4 June 2	110 June 14	101 Jan. 31	110 June 14
------	-----	‡Public Util Securities—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	150	$7 part preferred *	-----	-----	-----	-----	-----	-----	-----	-----	5/16 Jan. 18	1/2 Jan. 21
3,125	24,025	Puget Sound P & L $6 pref *	15 3/4	Sale	17 3/4	Sale	16 3/4	Sale	16 1/4 June 29	20 1/2 June 9	14 Jan. 14	25 1/2 Mar. 11
1,850	21,225	$5 preferred *	-----	-----	-----	-----	-----	-----	51 June 6	56 June 10	34 1/2 Jan. 12	58 1/2 Mar. 13
------	300	Puget Sound Pulp & Timb *	5 3/4	6 3/8	3 1/2	4 3/4	3 1/4	4	-----	-----	4 May 22	5 Jan. 26
------	200	Pyle-National Co com 5	-----	-----	-----	-----	-----	-----	-----	-----	6 1/4 Apr. 8	12 Jan. 19
3,000	5,400	Pyrene Mfg 10	4 1/8	5 3/4	6 3/8	Sale	5 3/8	6 1/2	6 June 29	7 June 5	4 1/2 Feb. 11	7 June 5
330	2,020	Quaker Oats com *	118	Sale	118	Sale	120	Sale	118 June 1	120 1/2 June 16	108 Apr. 10	123 Mar. 13
580	2,160	6% preferred 100	150	155	151	Sale	150	152	149 1/2 June 27	152 June 2	148 1/2 May 22	158 3/4 Jan. 28
50	850	Quebec Power Co *	16 1/2	17 3/4	17 3/8	18 1/4	15 3/4	17 1/2	17 1/2 June 23	17 1/2 June 23	16 Mar. 31	18 1/2 Mar. 10
1,025	3,625	Railway & Light Securities *	11	Sale	9 1/2	Sale	-----	-----	9 1/2 June 1	10 June 6	9 1/2 Apr. 15	12 1/8 Mar. 9
257	657	Rys & Util Invest cl A com 1	-----	-----	-----	-----	-----	-----	5/16 June 8	1/4 June 21	5/16 Feb. 9	5/16 Feb. 9
------	-----	Raymond Concrete Pile—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
550	7,400	Common *	20	21	13 1/2	14 1/8	12 1/2	13 1/2	13 June 28	14 1/4 June 14	12 Apr. 8	21 Jan. 4
------	1,150	$3 conv pref *	39	44	38	42	38 1/4	41	-----	-----	35 1/4 Apr. 8	41 Mar. 11
300	2,500	Raytheon Mfg com 50c	2	2 1/8	1 1/4	Sale	1 1/8	1 3/8	1 1/8 June 28	1 1/4 June 1	1 Apr. 11	2 1/8 Jan. 17
2,100	8,500	Red Bank Oil Co *	4 1/2	5 1/4	2 3/8	Sale	1 7/8	2 1/4	2 June 7	2 3/8 June 1	2 June 7	5 Jan. 4
800	9,100	Reed Roller Bit Co *	32 1/2	Sale	26	27 1/2	26	27 3/4	26 June 29	28 1/2 June 9	25 Apr. 10	33 1/2 Jan. 4
400	4,000	Reeves (Daniel) com *	4 1/2	5 3/4	6 1/4	7	5 3/8	6 3/4	6 1/8 June 5	6 1/8 June 5	5 Jan. 24	7 Jan. 31
700	9,900	Reiter Foster Oil Corp 50c	5/8	Sale	1/8	3/16	1/8	3/16	1/8 June 15	1/8 June 15	1/8 Jan. 30	3/8 Jan. 2
100	2,600	Reliance El & Eng Co 5	11 1/4	12 1/2	9 3/4	10 1/2	9 5/8	10 1/4	9 5/8 June 27	9 5/8 June 27	9 5/8 June 27	12 1/4 Mar. 7
700	16,800	‡Reynolds Investcom 1	1/4	Sale	1/8	3/16	1/8	Sale	1/8 June 6	1/8 June 6	1/8 Feb. 6	1/4 Jan. 3
100	2,700	Rice Stix Dry Goods Co *	4 3/4	5	3 7/8	4	4	4 1/2	4 June 7	4 June 7	4 Mar. 31	5 Jan. 18
3,300	28,300	Richmond Radiator com 1	3 3/4	Sale	2 1/8	2 1/4	2 1/8	2 3/4	2 1/8 June 13	3 June 22	1 3/4 Apr. 11	4 Jan. 5
------	-----	Rio Grande Valley Gas Co—	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
700	5,300	Voting trust ctfs 1	1/4	5/8	1/4	5/16	5/16	5/16	1/4 June 6	1/4 June 6	1/8 May 19	5/16 May 26

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
200	1,175	Rochester G & E 6% pf D--100	-----	-----	-----	-----	-----	-----	100 June 29	100⅜ June 22	96 Apr. 21	104 Jan. 20
25	175	6% preferred C--100	-----	-----	-----	-----	-----	-----	101 June 23	101 June 23	100 Feb. 23	102 Feb. 3
		Rochester Telephone Corp—										
------	10	6½% 1st pref----100	114	-----	110	-----	110⅜	-----	-----	-----	112 Apr 14	112 Apr. 14
------	900	Roeser & Pendleton Inc----*	15	15½	12½	15	12	15	-----	-----	13½ Mar. 30	15 Jan. 4
		Rolls-Royce Ltd—										
200	300	Am dep rcts ord reg----£1	-----	-----	-----	-----	-----	-----	23⅞ June 24	23⅞ June 24	23⅞ June 24	24⅛ Apr. 4
500	13,500	Rome Cable Corp common---5	13	Sale	10¼	11	9¾	11	10 June 23	11 June 7	9 Apr. 10	13½ Feb. 27
200	6,100	Roosevelt Field Inc----5	1⅞	Sale	1½	1⅞	1½	Sale	1½ June 14	1½ June 14	1½ Mar. 30	2⅛ Jan. 20
1,900	13,600	Root Petroleum Co com----1	2⅛	2⅜	2⅛	Sale	1⅝	Sale	1⅝ June 30	2⅛ June 1	1¼ Apr. 12	2¾ Mar. 7
100	1,500	$1.20 conv preferred----20	5	7	4⅝	6	4⅞	Sale	4⅞ June 30	4⅞ June 30	4¼ Apr. 6	6¾ Mar. 7
300	4,600	Rossia Internat Corp----*	¼	5/16	3/16	5/16	3/16	¼	5/16 June 14	¼ June 9	⅛ Apr. 25	¼ Jan. 14
------	75	Royalite Oil Co Ltd----*	-----	-----	-----	-----	-----	-----	-----	-----	37 Mar. 18	43 Jan. 5
650	6,500	Royal Typewriter com----*	68	71	47	51	49	52⅞	50 June 15	54 June 7	45 Apr. 11	71 Jan. 5
300	4,200	Russeks Fifth Ave Inc----2.50	5⅝	6	4	5¼	3	4	4 June 27	4¾ June 16	3⅜ Apr. 11	6¼ Mar. 10
8,900	71,700	Rustless Iron & Steel Corp----1	12	Sale	8	Sale	8½	Sale	8 June 1	9¼ June 14	7 Apr. 8	12⅜ Jan. 3
300	1,800	$2.50 conv pref----*	40	42¾	39	Sale	42¾	Sale	39 June 1	42¾ June 30	35½ Apr. 11	44¼ Mar. 8
3,900	10,700	Ryan Consol Petroleum----*	3	Sale	2⅜	Sale	2	2¼	2 June 21	2⅜ June 1	2 June 21	3 Jan. 3
900	7,700	Ryerson & Haynes Inc com---1	¾	Sale	¾	⅞	¾	Sale	9/16 June 7	¾ June 5	½ Apr. 10	⅞ Jan. 3
425	4,175	Safety Car Heating & Ltg----*	63	66	-----	-----	52½	55	53¾ June 7	55½ June 10	49 Apr. 11	65 Mar. 2
------	600	St Lawrence Corp Ltd----*	-----	-----	-----	-----	-----	-----	-----	-----	3½ Feb. 4	4¼ Jan. 5
------		A $2 conv pref----50	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
9,500	103,800	St Regis Paper Co----5	3⅛	Sale	2⅛	Sale	2	Sale	2 June 1	2¼ June 22	2 Mar. 31	3¾ Jan. 7
125	875	7% preferred----100	58¾	Sale	-----	-----	-----	-----	38½ June 12	38½ June 12	37 May 16	59¾ Feb. 6
5,200	30,500	Salt Dome Oil Co----1	17	Sale	10¼	Sale	9¾	10	9⅞ June 8	12⅛ June 12	9¾ Apr. 11	17 Jan. 3
900	7,300	Samson United Corp com---1	1⅝	2	1⅛	1¼	¾	1	1 June 20	1⅛ June 6	1 Apr. 8	1¾ Jan. 4
100	1,000	Savoy Oil Co----5	1	1⅛	⅞	1⅛	¾	1	⅞ June 29	1 June 29	⅞ June 29	1 Jan. 11
400	4,000	Schiff Co com----*	11	11½	11½	12¼	11	13¼	12 June 8	12½ June 12	9⅜ Jan. 26	12½ June 12
3,500	29,300	Scovill Mfg Co----25	25¾	Sale	21½	Sale	19	Sale	19 June 30	22 June 7	18¾ May 19	27½ Mar. 3
------	10	Scranton Elec $6 pref----*	-----	-----	-----	-----	-----	-----	-----	-----	114¾ Apr. 25	114¾ Apr. 25
160	650	Scranton Lace Co common---*	17⅝	19	17	18	16½	18	16¾ Jun 24	17 June 17	16¾ June 24	22¾ Jan. 17
		Scranton-Spring Brook Water										
25	550	Service $6 preferrek----*	-----	-----	-----	-----	-----	-----	28 June 13	28 June 13	21 Jan. 27	28 Mar. 10
1,100	16,412	Scullin Steel Co common---*	12½	Sale	6¾	Sale	6	Sale	6 June 30	7¾ June 13	5¾ Apr. 8	13⅜ Jan. 5
600	23,900	Warrants----*	1⅜	Sale	⅞	1	5/16	⅞	¾ June 27	13/16 June 13	¾ Apr. 1	1¾ Jan. 3
200	4,000	Securities Corp Gen'l com---*	1¼	1⅝	1	1⅛	⅞	1⅛	⅞ June 21	1 June 6	⅞ May 11	1⅞ Feb. 17
-----	700	Seeman Bros common----*	29⅜	33	35½	40	34½	40	-----	-----	31 Mar. 30	32¾ Feb. 28
3,300	57,000	Segal Lock & Hardward com--1	13/16	Sale	½	Sale	⅜	7/16	⅜ June 29	½ June 1	⅜ June 29	15/16 Jan. 7
14,600	109,300	Seiberling Rubber com----*	6⅞	Sale	7⅜	Sale	6⅞	Sale	6½ June 29	8 June 7	4⅞ Jan. 27	8⅝ Mar. 29
950	3,550	Selby Shoe Co com----*	-----	-----	-----	-----	-----	-----	12 June 13	13 June 2	12 June 13	15 Apr. 4
1,600	30,300	Selected Industries----1	1	1¼	½	⅝	½	9/16	½ June 2	9/16 June 6	½ Apr. 10	1 Jan. 4
200	5,050	Convertible stock----5	9½	Sale	5¼	6¼	4¼	5¾	5 June 27	5 June 27	4½ May 8	9½ Jan. 3
700	3,150	$5.50 prior stock----25	62	67	57	Sale	57½	61	57 June 1	60 June 10	52 May 16	69¼ Mar. 9
600	2,150	Allotment certificates----	62½	68	57¼	Sale	57¼	61	57¼ June 1	60¼ June 10	54 May 20	70 Mar. 9
		Selfridge Prov Stores, Ltd—										
------	400	American dep rcts----£1	-----	-----	-----	-----	-----	-----	-----	-----	¾ Apr. 13	⅞ Feb. 16
1,700	13,700	Sentry Safety Control----1	5/16	¼	¼	½	¼	3/8	¼ June 6	¼ June 6	⅛ Jan. 16	5/16 May 9
100	100	Serrick Corp class B com---1	2¼	3	1½	2½	1¼	1¾	1½ June 21	1½ June 21	1½ June 21	1½ June 21
600	6,100	Seton Leather com----*	6½	6⅞	8	Sale	6⅜	7¼	6½ June 29	8 June 1	6 Apr. 8	9½ Jan. 20
15,300	179,000	Seversky Aircratt Corp----1	5¾	Sale	3⅝	Sale	3½	Sale	3¼ June 30	3⅞ June 27	2⅝ Jan. 31	5¾ Jan. 3
4,400	40,100	Shattuck Denn Mining----5	5⅜	6	5¼	Sale	5¼	Sale	5¼ June 30	5⅞ June 2	5¼ June 30	9 Jan. 6
1,200	6,000	Shawinigan Water & Power--*	20½	21	19½	20	19⅝	19¾	19¾ June 29	20 June 2	18¾ Apr. 20	22⅜ Mar. 10
4,300	21,725	Sherwin-Williams Co com---25	109	Sale	93	Sale	86½	88	87 June 29	93 June 1	83 Apr. 8	113½ Mar. 13
360	1,210	5% cum pref A A A----100	-----	-----	-----	-----	-----	-----	107¼ June 26	115¼ June 5	107¼ June 26	115¾ Mar. 7
------	275	Sherwin-Williams of Can---*	-----	-----	-----	-----	-----	-----	-----	-----	10½ Apr. 12	14 Jan. 5
		Shreveport Eldorado										
------	100	Pipe Line stamp----25	-----	-----	-----	-----	-----	-----	-----	-----	1/16 Feb. 6	1/16 Feb. 6
400	2,500	Silex Co (The) common----*	10½	12½	11½	12½	11½	14½	12½ June 2	13½ June 10	9¾ Apr. 11	13½ Jan. 21
		Simmons-Boardman Pub										
------		Corp conv pref----*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
3,000	29,400	Simmons H'ware & Paint Co--*	1⅞	2⅛	1⅝	1¾	1¾	1⅞	1⅝ June 2	1¾ June 24	1½ Apr. 11	2⅛ Feb. 10
1,000	6,400	Simplicity Pattern Co----1	3	Sale	1¼	2	1½	1⅞	1½ June 10	1⅝ June 15	1¼ Apr. 10	3 Jan. 3
240	1,880	SingerMfg Co----100	-----	-----	176	Sale	-----	-----	164 June 14	176 June 1	164 June 14	219 Jan. 6
		Singer Mfg Ltd—										
200	24,225	Am dep rcts ord reg shs---£1	-----	-----	4	4¾	4	4¾	4 June 8	4⅛ June 3	3⅞ Jan. 4	4¾ Apr. 26
80	125	Sioux City G & E 7% pref-100	84½	Sale	-----	-----	93½	Sale	93 June 29	96 June 16	84½ Jan. 3	96 June 16
100	100	Skinner Organ Co new com--5	-----	-----	-----	-----	-----	-----	¾ June 2	¾ June 2	¾ June 2	¾ June 2
-----	75	Smith (Howard) Paper Mills-*	-----	-----	-----	-----	-----	-----	-----	-----	a9⅝ May 2	a9⅝ May 2
1,900	19,500	Solar Mfg Co----1	3⅞	Sale	2¾	Sale	2⅛	2⅜	2⅛ June 27	3 June 7	1⅞ Apr. 10	3⅛ Jan. 3
3,300	28,600	Sonotone Corp----1	1½	Sale	1⅝	Sale	1⅜	Sale	1⅜ June 20	1⅝ June 1	1¼ Feb. 17	1¾ Mar. 11
300	6,000	Soss Mfg Co----1	5⅛	5⅝	4	4½	4⅛	Sale	4⅛ June 30	4¼ June 5	3½ Apr. 11	5½ Jan. 9
300	2,700	South Coast Corp com----1	2⅜	2¾	1¾	2	1⅝	1⅞	1⅝ June 26	1¾ June 5	1¼ Apr. 1	2⅜ Jan. 6
3,500	18,700	Sou Calif Edison pref B---25	28¾	Sale	29¾	Sale	29	Sale	29 June 30	29⅞ June 6	28¾ Jan. 3	29⅞ June 6
2,100	14,100	5½% pref class C----25	27⅜	27⅞	28¾	Sale	28⅝	28⅞	28¾ June 1	29¼ June 16	27½ Jan. 27	29¼ June 16
570	2,900	5% original pref----25	42¼	Sale	-----	-----	-----	-----	43¼ June 14	44½ June 5	40 Apr. 11	44½ June 5
900	2,000	Southern Colo Power cl A---25	1⅜	2	1⅛	1½	1	1⅛	1⅛ June 6	1¼ June 17	1⅛ May 31	1⅞ Jan. 17
90	230	7% preferred----100	-----	-----	50	54	59	Sale	56 June 12	59 June 30	42 Jan. 6	59 June 30
110	300	South New Engl Telep Co--100	142	155	150	157	-----	-----	152 June 30	157½ June 28	148 Jan. 27	157½ June 28
300	1,200	Southern Pipe Line----10	3½	4	3½	3⅞	3⅝	4¼	3⅝ June 5	3⅞ June 6	3½ Jan. 27	4 Feb. 28
900	5,100	Southern Union Gas com---*	1¾	2⅛	1½	1⅝	1¾	2	1⅝ June 7	2 June 27	1½ Apr. 3	2¼ Mar. 10
125	525	Preferred A----25	-----	-----	-----	-----	-----	-----	12½ June 10	15¼ June 28	10 Mar. 2	15¼ June 28
1,400	15,000	Southland Royalty Co----5	5¾	6¼	5¾	6	5¾	6	5⅞ June 12	6 June 26	5⅝ May 1	6⅜ Jan. 12
1,300	16,100	South Penn Oil----25	32½	33	29¾	Sale	29	Sale	29 June 30	30 June 5	27¾ Apr. 11	34⅞ Mar. 11
150	650	So West Pa Pine Lines----10	-----	-----	18	19¾	18	19¼	19 June 6	19 June 6	18½ Feb. 11	19¾ Mar. 28
		Spanish & General Corp Ltd										
900	5,100	Am dep rcts ord reg shs---£1	1/16	Sale	1/16	1/16	1/16	1/16	1/16 June 13	1/8 June 19	1/16 Jan. 7	5/16 Mar. 21
------		Am dep rcts ord bear----£1	1/16	¾	⅛	5/16	⅛	5/16	-----	-----	-----	-----
300	2,100	Spencer Shoe Corp----*	3	3⅜	2¼	2⅞	2¼	2½	2⅜ June 15	2½ June 7	2⅛ Apr. 10	3 Jan. 16
200	4,400	Stahl-Meyer Inc com----*	1⅝	2	1¼	2⅜	1¼	2	1½ June 14	1¾ June 13	1½ Mar. 31	3½ Jan. 12
300	1,000	Standard Brewing Co----*	1/16	¼	1/16	¼	1/16	¼	⅛ June 27	⅛ June 27	⅛ Mar. 28	⅛ Mar. 28
1,400	10,300	Standard Cap & Seal com---1	16¾	Sale	16⅜	17	16¼	17	16 June 16	16¾ June 8	14 Apr. 10	17⅞ Mar. 14
800	7,450	Conv preferred----10	21½	Sale	22¼	22¾	22½	23¼	22¼ June 15	23¼ June 26	20 Apr. 8	23½ Jan. 9
		Standard Dredging Corp—										
400	4,800	Common----1	1⅞	2¼	1¼	1½	1⅛	1½	1¼ June 28	1¾ June 10	1¼ May 2	2¼ Jan. 21
150	1,160	$1.60 conv preferred----20	11¾	13	9¼	10¼	9⅛	9¾	9¾ June 8	9⅞ June 28	9¼ May 31	12⅞ Jan. 21
910	4,660	Stand Invest $5½ pref w w---*	12	Sale	7	7½	11	Sale	7 June 9	11 June 29	7 June 9	12 Jan. 3
5,200	43,700	Standard Oil (Kentucky)----10	17¾	Sale	17⅞	Sale	17⅞	Sale	17⅝ June 13	18⅛ June 15	17¼ Apr. 11	18¾ Mar. 11
3,600	11,100	Standard Oil (Nebraska)----25	6½	6⅞	7½	8	10	Sale	8 June 6	11 June 23	6 Feb. 21	11 June 23
3,600	16,000	Standard Oil (Ohio) com----25	19	20	18¾	Sale	20	20¼	18¾ June 1	21 June 20	17 Apr. 11	21¼ Jan. 12
775	2,850	5% preferred----100	101	104	105¼	105½	104½	106	105½ June 2	106½ June 26	102 Jan. 4	106½ June 26
4,500	39,100	Standard Power & Lt com----1	1	Sale	¾	Sale	⅝	Sale	⅝ June 1	13/16 June 1	⅝ Apr. 10	1¼ Feb. 6
600	2,800	Class B common----*	15/16	1⅛	⅝	¾	½	Sale	½ June 29	⅝ June 9	½ Apr. 11	1 Jan. 4
100	2,050	$7 preferred----*	-----	-----	-----	-----	-----	-----	24¼ June 29	26 June 20	21 May 5	37½ Feb. 6
5,700	24,800	Standard Products Co----1	9¼	Sale	8⅝	9	8½	9¼	8½ June 29	10¼ June 9	6½ Apr. 12	10⅝ Mar. 11
900	14,600	Standard Silver Lead----1	1/16	¼	⅛	¼	5/16	Sale	⅛ June 14	¼ June 27	⅛ Apr. 8	5/16 Jan. 9
24,400	113,600	Standard Steel Spring Co---5	22¼	Sale	39	Sale	31½	Sale	30⅛ June 30	41⅝ June 5	15½ Apr. 11	41⅝ June 5
------	2,700	Standard Tube class B----1	2⅛	2¾	1¼	1¾	1¼	1½	-----	-----	1⅜ Apr. 3	2¼ Jan. 24
		Standard Wholesale Phosphate										
	25	& Acid Works----20	-----	-----	-----	-----	-----	-----	-----	-----	14 Apr. 5	14 Apr. 5
3,000	44,500	Starrett (The) Corp v t c----1	3½	Sale	2	Sale	1½	1⅞	1½ June 29	2⅛ June 2	1⅛ May 10	4¼ Jan. 4
225	225	Steel Co of Canada ord----*	-----	-----	-----	-----	-----	-----	73½ June 26	74 June 23	73½ June 26	74 June 23
100	1,400	Stein (A) & Co com----*	11½	12½	11	12	11	12	11 June 29	11 June 29	10 May 25	11½ Jan. 21
------	30	6½% preferred----100	-----	-----	105	106¾	105½	106¾	-----	-----	105 Mar. 31	107 Feb. 18
400	6,500	Sterchi Bros Stores Inc----*	3¾	4½	3⅛	3⅞	3⅛	3⅞	3¾ June 22	3½ June 21	2⅜ Apr. 8	4¼ Feb. 8
25	275	6% 1st preferred----50	-----	-----	-----	-----	-----	-----	30 June 26	30 June 26	28 Jan. 13	35 Mar. 14
------	250	5% 2d preferred----20	-----	-----	-----	-----	-----	-----	-----	-----	7½ Jan. 10	8½ Feb. 20
1,500	12,800	Sterling Aluminum Prod----1	6½	Sale	5⅛	5½	4¾	5	5⅛ June 2	5½ June 23	4⅛ Apr. 8	6⅞ Jan. 5
500	6,400	Sterling Brewers Inc----1	2¾	3¼	2½	2¾	2⅞	3	2⅝ June 12	2⅞ June 29	2¼ Apr. 18	3 Feb. 4
5,600	35,675	Sterling Inc----1	3⅝	3⅞	3¾	Sale	3¼	Sale	3 June 29	3⅞ June 10	2½ Mar. 31	4 Jan. 5
575	6,200	Stetson (John B) Co com----*	5½	Sale	-----	-----	5⅛	Sale	5⅛ June 30	6 June 9	5 Jan. 13	7⅝ Feb. 27
100	4,500	Stinnes (Hugo) Corp----5	1	1¾	½	1	¾	1	¾ June 15	¾ June 15	⅝ May 22	1 Jan. 14
100	4,300	Stroock (S) & Co Inc----*	9	10½	8½	9½	8½	Sale	8½ June 30	8¾ June 29	8 Apr. 10	9½ Jan. 6
1,300	5,600	Sullivan Machinery Co----*	9	Sale	7¼	8½	6¾	7	6¾ June 29	7¼ June 7	6½ Apr. 6	9¼ Jan. 3
200	600	Sunray Drug Co com----1	6½	11	9½	10¾	11	13	11¼ June 21	12 June 9	10 Apr. 6	12 June 9
3,500	74,700	Sunray Oil----1	2¼	Sale	2	Sale	1⅞	Sale	1⅞ June 14	2 June 1	1⅞ Apr. 11	2⅝ Feb. 6
200	3,700	5½% conv preferred----50	38½	Sale	36⅛	38	35¼	37½	36 June 15	38 June 6	31 Apr. 10	38½ Jan. 3
1,600	12,500	Superior Oil Co of Calif----25	43¾	Sale	41¼	Sale	41¼	42½	41¼ June 1	44½ June 13	36 Apr. 10	45½ Mar. 14
	50	Superior Portl Cement A---*	-----	-----	-----	-----	-----	-----	-----	-----	42 Mar. 14	42 Mar. 14
------	175	Class B common----*	-----	-----	-----	-----	-----	-----	-----	-----	13 Apr. 4	14¾ Mar. 6
300	800	Swan-Finch Oil Corp----15	5	6½	4	4¾	3½	4½	4 June 26	4¼ June 9	4 June 26	5¼ Jan. 7
1,500	23,400	Taggart Corp com----1	4⅞	5	3¼	Sale	2¾	2⅞	2¾ June 29	3¼ June 1	2¾ June 29	5¼ Jan. 5
3,200	21,550	Tampa Electric Co----*	36	Sale	31½	Sale	31⅜	Sale	30¼ June 15	32½ June 10	28½ May 10	36½ Jan. 10
1,000	4,800	Tastyeast Inc class A----1	⅝	7/16	¼	⅜	¼	⅜	¼ June 4	¼ June 4	¼ May 11	½ Mar. 24
900	15,700	Taylor Distilling Co----1	¾	Sale	⅝	Sale	½	Sale	½ June 22	⅝ June 1	½ Apr. 8	15/16 Feb. 6
6,200	88,600	Technicolor Inc common----*	22¼	Sale	16⅝	Sale	15	Sale	14⅞ June 30	16⅝ June 1	14 Mar. 31	22¼ Jan 3

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	RANGE SINCE JAN. 1 Highest Sale Prices	Highest
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
2,150	12,225	Tenn El Pow 7% 1st pref--100	70	Sale	93½	Sale	90	Sale	90 June 30		98⅛ June 13		69¼ Jan. 24		99 Feb. 6	
20	640	Texas P & L 7% pref------100	87	94	101½	103½	102½	104	102¾ June 23		103½ June 10		94 Jan. 10		103½ June 10	
1,300	19,100	Texon Oil & Land Co------2	3½	Sale	3	3¼	3	Sale	2⅞ June 10		3 June 2		2⅝ May 3		4 Jan. 5	
1,000	8,200	Thew Shovel Co common----5	14⅜	15	12⅛	13	10½	Sale	10½ June 30		13 June 9		8¼ Apr. 11		15¾ Mar. 8	
1,900	15,300	Tilo Roofing Inc ----------1	15	Sale	11¾	12½	10½	11½	10⅝ June 29		12¼ June 7		10 Apr. 8		15⅝ Jan. 4	
	200	Tishman Realty & Constr----*	1¾	3	1½	3	1	3					2 Jan. 17		2 Jan. 17	
25	225	Tobacco & Allied Stocks-----*	57	67	63	66	62	67	63 June 23		63 June 23		60 Feb. 9		63 May 31	
1,500	29,700	Tobacco Prod Exports-------*	4⅜	4½	4¾	4⅞	4½	Sale	4½ June 26		4⅞ June 5		4⅛ Apr. 11		5⅛ Mar. 10	
		Tobacco Secur Trust Co Ltd—														
	1,800	Am dep rcts ord reg shs---£1	14⅝	16	14¼	16	13¼	16					14¼ Mar. 17		15 Jan. 12	
	1,700	Am dep rcts def reg-------5s	1¼	1¾	1⅜	1⅝	1¼	1⅝					1⅛ Feb. 20		1¾ Mar. 8	
2,550	8,075	Todd Shipyards Corp-------*	77	82	x59	Sale	47	51½	45 June 6		x59 June 1		45 June 6		81 Feb. 23	
10	370	Toledo Edison 6% pref----100	101⅞	Sale					106½ June 21		106½ June 21		98½ Apr. 11		106½ June 21	
10	240	7% preferred A----------100							112 June 27		112 June 27		105⅛ Apr. 12		112 June 27	
	600	Tonopah Belmont Devel---10c	½	⅝	½	¾	⅞	⅝					¾ Feb. 14		⅝ Jan. 11	
600	11,200	Tonopah Mining of Nev------1	½	⅝	½	¾	⅞	⅝	⅞ June 27		½ June 27		⅝ Feb. 14		⅝ Jan. 11	
1,600	18,300	Trans-Lux Pict Screen com--*	2	Sale	1⅝	1¾	1⅝	Sale	1⅝ June 30		1⅝ June 5		1⅜ June 20		2⅜ Jan. 9	
1,400	25,900	Transwestern Oil Co--------10	5⅛	Sale	3¾	4	3⅝	Sale	3½ June 14		3¾ June 5		2½ Apr. 1		5½ Jan. 6	
3,400	18,000	Tri-Continental Corp warr----	⅝	¾	½	Sale	⅝	Sale	⅝ June 13		½ June 1		⅝ June 13		¾ Jan. 20	
1,200	1,600	Trunz Pork Stores Inc------*	7½	9	7¼	8¾	7¼	9	8 June 7		8½ June 7		7½ May 1		8⅛ June 7	
4,500	65,600	Tubize Chatillon Corp— Common----------------1	12⅜	Sale	8⅞	Sale	7⅝	Sale	7⅝ June 30		9 June 24		7 Apr. 8		13½ Mar. 10	
550	6,150	Class A----------------1	36	Sale	23½	Sale	21¼	24¾	22 June 20		25¼ June 23		19⅛ Apr. 11		38¾ Mar. 10	
1,100	8,400	Tung Sol Lamp Works com--1	2¾	2⅞	2	2¼	2⅛	Sale	2 June 8		2¼ June 27		2 Apr. 11		3⅛ Jan. 20	
600	4,600	80-cent div pref----------*	6⅝	7	6¾	7¼	6⅝	7⅛	6⅜ June 21		6¾ June 8		6 Apr. 10		7¾ Jan. 11	
200	1,000	Ulen & Co series A pref-----*	5¼	Sale	2¼	4	2¼	2¾	2¼ June 17		2⅝ June 14		2 Apr. 28		5½ Jan. 18	
100	200	Series B pref----------*	3	5⅜	2	3⅞	2⅛	3½	2¼ June 4		2¼ June 4		2¼ June 4		3½ Mar. 17	
1,300	7,000	Unexcelled Mfg Co Inc-----10	1⅛	1¼	1⅛	1⅝	1¼	1½	1¼ June 9		1⅝ June 7		1⅛ Jan. 4		2 Mar. 15	
1,200	8,700	Union Gas of Canada--------*	12½	13½	13	13¾	13½	14	13⅞ June 6		14¾ June 19		11 Apr. 1		14¾ June 19	
	600	Union Investment Co com----*	3½	4¾	2	3¼	2	3					1¾ Apr. 10		3 Mar. 23	
4,600	28,800	Union Premier Food Stores--1	13	Sale	15	Sale	14¼	15⅜	x14⅜ June 8		16⅛ June 19		12¼ Jan. 27		16⅛ June 19	
25		Union Traction Co----------50	2½	Sale	2½	3¾	2¼	3¾					2½ Jan. 3		2½ Jan. 3	
		United Chemicals Inc—														
1,500	4,200	Common----------------*	3⅞	4½	3⅞	4	5	Sale	4 June 8		5½ June 30		3¼ Apr. 8		5½ June 30	
200	700	$3 cum partic pref---------*	42½	44⅞	38	44	46	50	45 June 23		47 June 29		38 Feb. 27		47 June 29	
14,400	245,500	Un Cigar-Whelan Stores---10c	1¼	Sale	¾	Sale	⅝	¾	⅝ June 19		13/16 June 6		⅝ June 19		1¼ Jan. 3	
100	21,600	United Corp warrants--------	½	Sale	⅜	7/16	5/16	⅜	⅜ June 15		⅜ June 15		¼ Apr. 1		9/16 Jan. 20	
	200	United Elastic Corp---------*											7 Mar. 6		7 Mar. 6	
16,500	241,100	United Gas common----------1	3¼	Sale	2⅛	Sale	1⅞	Sale	1¾ June 27		2⅛ June 1		1⅝ Apr. 8		3⅜ Jan. 4	
1,610	23,270	$7 1st non-voting pref-----*	84¾	Sale	87	91	81½	84	83 June 29		91¾ June 8		74 Apr. 8		92¼ Mar. 11	
4,200	32,100	Warrants----------------	¾	⅞	½	Sale	⅜	½	⅜ June 9		½ June 1		⅜ June 9		13/16 Jan. 21	
360	1,000	United G & E 7% pref-----100	75¼	80	83¾	Sale	84	85½	83¾ June 1		84 June 2		80 Jan. 9		86½ Feb. 25	
12,300	138,300	United Lt & Power com A----*	2½	Sale	1¾	Sale	1⅝	Sale	1⅜ June 26		1⅞ June 3		1⅜ June 26		3 Jan. 19	
9,100	89,900	Common class B----------*	2	2½	1¾	1½	1	Sale	⅞ June 27		1½ June 5		⅞ June 27		2⅞ Jan. 20	
13,100	29,100	$6 1st pref----------------*	30	Sale	23⅞	Sale	22½	Sale	22⅛ June 29		26¾ June 9		19 Apr. 10		36½ Mar. 9	
	300	United Milk Products com----*	19	20½	20	24	19½	24					20½ Feb. 24		23 Mar. 20	
25	225	$3 preferred----------------*	68	80	68	72	65½	72	70 June 5		70 June 5		69½ Jan. 31		73½ Mar. 8	
100	2,400	United Molasses Co Ltd— Am dep rcts for ord reg----	5	5½	5¾	6⅜	5	6	5½ June 27		5½ June 27		5 Apr. 10		6½ Mar. 8	
	110	United N J RR & Canal----100											237 Jan. 25		242 Jan. 28	
600	2,600	United Profit Sharing com_25c	⅜	9/16	7/16	½	⅜	Sale	⅜ June 13		7/16 June 2		⅜ Mar. 25		9/16 Jan. 7	
		10% preferred----------10	8	12												
14,700	31,100	United Shipyards class A----1	10¼	Sale	10½	10¾	10½	10⅜	10⅛ June 28		10⅝ June 5		9⅞ Mar. 17		10⅝ May 31	
6,500	46,800	Class B----------------1	1¼	Sale	1½	1⅜	1⅜	Sale	1½ June 15		1⅜ June 29		1¼ Jan. 3		1¾ Mar. 19	
4,550	34,225	United Shoe Mach com------25	85	Sale	81⅞	Sale	79½	Sale	79½ June 30		85 June 7		72 Apr. 14		85½ Jan. 3	
740	2,530	Preferred----------------25	43	Sale			43¼	Sale	43 June 30		45½ June 23		42 Jan. 11		45½ June 23	
500	6,900	United Specialties common---1	4	4½	3½	4	2¾	Sale	2¾ June 30		3⅞ June 2		2¾ Apr. 12		4½ Jan. 4	
3,700	44,400	U S Foil class B------------*	5⅝	Sale	4	Sale	3⅜	Sale	3⅜ June 30		4 June 1		3 Apr. 11		6½ Jan. 5	
700	10,800	U S & Internat Sec com-----*	⅞	15/16	⅜	½	⅜	½	⅜ June 2		⅜ June 2		⅜ Apr. 11		¾ Feb. 16	
2,200	7,800	1st preferred with warr----*	55	57½	52	Sale	52	Sale	52 June 29		58 June 12		50 Apr. 11		68 Jan. 5	
1,400	13,800	U S Lines Inc pref----------*	1⅜	1¾	1¾	Sale	1¼	1⅜	1¾ June 1		1¾ June 1		1½ Apr. 12		1¾ May 19	
800	5,400	U S Playing Card com------10	27½	29	37½	Sale			35¼ June 19		38 June 10		28½ Jan. 5		38 June 10	
300	9,200	U S Plywood Co common-----1	16	Sale	12¾	Sale	11⅛	11¾	12 June 27		12¾ June 1		10¾ Apr. 8		16⅜ Jan. 5	
600	6,200	$1.50 conv pref----------20	24	Sale	23	24¾	22¾	24½	23½ June 29		24¾ June 23		21 Feb. 7		27½ Mar. 8	
1,600	9,400	U S Radiator common------1	4¾	Sale	3	3¼	2⅝	2⅞	2¾ June 28		3 June 7		2⅝ Apr. 10		4¾ Jan. 3	
	5,900	U S Rubber Reclaiming------*	2⅜	2⅝	1⅝	1⅞	1½	1⅞					1½ Apr. 8		2⅜ Jan. 5	
	1,700	U S Stores Corp com--------*											1⅛ Jan. 24		1¼ Jan. 4	
	890	$7 conv 1st pref-----------*											3½ Feb. 23		6⅞ Mar. 3	
1,300	7,200	United Stores Corp new com 50c	5/16	Sale	5/16	7/16	5/16	7/16	5/16 June 21		¾ June 9		5/16 Jan. 27		7/16 Mar. 16	
9,900	31,200	United Verde Extension----50c	⅞	Sale	⅞	15/16	1	1⅛	⅞ June 2		1⅛ June 16		15/16 Apr. 25		1⅛ June 16	
5,700	50,500	United Wall Paper----------2	2⅝	Sale	1⅞	Sale	1⅞	Sale	1¾ June 19		2 June 7		1½ Apr. 8		2¾ Jan. 5	
	400	Universal Consol Oil Co----10	14	17⅛	14½	15¼	13	15					12¼ Jan. 24		15½ May 24	
3,900	20,200	Universal Corp v t c--------1	4¼	4⅞	4⅜	Sale	3⅝	Sale	3½ June 19		4½ June 1		3 Apr. 8		4¾ Jan. 10	
	700	Universal Insurance---------8	10½	13	13	16⅞	13	16¾					12 Apr. 8		15 May 26	
500	3,900	Universal Pictures com------1	7⅛	8⅛	9¼	Sale	6	7¾	7½ June 24		9¼ June 1		6 Jan. 26		9½ June 1	
100	1,700	Universal Products Co-------*	16	Sale					16 June 6		16 June 6		13½ Apr. 6		19 Feb. 28	
2,700	15,200	Utah Idaho Sugar Co--------5	15/16	Sale	⅞	1	⅞	1	15/16 June 8		1 June 6		¾ Jan. 17		1 June 6	
775	7,000	Utah Pr & Lt $7 pref-------*	49	Sale	57¼	58	55¼	56¾	55¾ June 27		58 June 9		47½ Apr. 26		60 Feb. 28	
1,300	2,600	Utah Radio Products com----1							1¾ June 2		2½ June 15		1¼ Jan. 30		2½ June 15	
900	8,500	Utility Equities com--------*	2	2¼	1½	1¾	1	1½	1¼ June 17		1½ June 8		1¼ May 24		2¼ Jan. 4	
925	6,700	$5.50 priority stock-------*	52	53½	45	Sale	43	46	44 June 27		47½ June 13		42 Apr. 17		54 Mar 13	
500	4,600	Utility & Ind Corp com------5	5/16	⅜	¼	Sale	¼	⅜	¼ June 1		¼ June 1		¼ Jan. 24		7/16 Feb. 2	
1,800	13,100	Conv preferred-------------7	1½	1¾	1⅜	Sale	1¼	Sale	1¼ June 2		1⅜ June 1		1⅛ Apr. 12		1⅞ Feb. 6	
3,500	77,100	‡ Util Pow & Light com------1	5/16	Sale	1/16	1/16	1/16	1/16	1/16 June 2		1/16 June 29		1/16 Mar. 14		¼ Jan. 11	
400	12,100	Class B common-------------1	5/16	5/16	¼	½	¼	⅜	¼ June 13		⅜ June 9		¼ Feb. 25		⅝ Jan. 12	
2,850	12,100	7% preferred-----------100	13¼	14¼	13½	15½	18	Sale	14¼ June 20		18 June 30		10½ Apr. 25		18 June 30	
800	17,000	Valspar Corp common--------1	2	Sale	1⅜	1⅝	1⅜	1½	1¼ June 5		1½ June 21		1⅛ Apr. 12		2⅛ Jan. 5	
100	975	$4 conv pref---------------5	27	30	21	23	20	25	21 June 17		22 June 19		20 Apr. 10		30 Jan. 17	
400	11,600	Van Norman Mach Tool com-5	27	Sale	24	Sale	19¾	24	22 June 26		24 June 1		20 Mar. 20		28 Feb. 20	
2,800	34,600	Venezuelan Petroleum-------1		⅞	¾	Sale	⅝	¾	11/16 June 5		15/16 June 19		⅝ Apr. 12		15/16 Jan. 5	
80	670	Virginia Pub Serv 7% pref-100							47 June 12		50 June 12		38½ Jan. 24		53 Mar. 11	
200	2,600	Vogt Mfg Corp--------------*	8½	9½	7⅛	8	7¼	8¼	7½ June 15		7½ June 15		6 Apr. 15		9 Mar. 22	
700	16,900	Waco Airfraft Co-----------*	7¾	Sale	3½	4	3½	4¼	3¾ June 28		4¼ June 10		3¾ June 28		7⅞ Feb. 18	
600	16,500	Wagner Baking com v t c----*	7¼	Sale	7⅛	7¾	6½	7	6½ June 27		7⅛ June 6		5¾ Apr. 11		9 Feb. 24	
	10	7% preferred----------100											74⅞ May 11		74⅞ May 11	
	200	Wahl (The) Co common-------*	¾	1⅛	¾	1¼	¾	1					⅞ May 19		1⅛ Mar. 19	
	1,000	Waitt & Bond Inc class A----*	5¾	6⅝	4	4¾	4⅛	4¾					4¾ Apr. 25		6⅞ Feb. 28	
	2,500	Class B----------------*	5/16	⅜	⅝	¾	½	¾	⅝ June 7		⅝ June 7		¼ Feb. 4		1 Feb. 28	
600	7,400	Walker Mining--------------1	1⅜	Sale	1	1⅛	1	1⅛					⅞ Apr. 10		1½ Jan. 7	
200	6,900	Wayne Knitting Mills-------5	8⅞	9½	11⅞	12¼	12⅛	Sale	12 June 7		12⅛ June 30		8⅞ Jan. 4		12⅛ June 30	
200	3,400	Weisbaum Bros-Brower Co---1	4¾	6	4¼	4¾	4	5	4½ June 19		4½ June 19		3½ Apr. 10		5½ Feb. 23	
100	8,200	Wellington Oil Co common---1	4⅛	Sale	2⅞	3½	2⅞	3	2⅞ June 12		2⅞ June 12		2¾ Apr. 12		5 Jan. 5	
400	18,000	Wentworth Mfg Co------1.25	2½	2⅞	2¼	2⅝	2⅛	2½	2¼ June 22		2½ June 16		2⅛ May 12		3⅜ Mar. 14	
2,300	17,300	Western Air Express Corp---1	4½	Sale	3¼	3⅝	3⅜	Sale	3⅛ June 6		3⅞ June 24		2¼ Mar. 31		4⅞ Jan. 5	
		Western Grocery com-------20														
		Western Maryland Ry—														
60	450	7% 1st preferred---------100	50	Sale					35 June 29		40 June 7		32 Apr. 10		50½ Jan. 4	
		Western Tablet & Stationery—														
150	900	Common----------------*	15	16	11½	13	12	12½	12½ June 28		14 June 12		10 Apr. 6		15 Feb. 6	
	650	Westmoreland Coal Co-------*											8⅛ May 22		10 Jan. 9	
		Westmoreland Inc------------														
		West Texas Utilities Co—														
250	1,280	$6 preferred----------------*					94	Sale	94 June 26		100 June 8		86 Jan. 4		100 June 8	
1,600	10,600	W Va Coal & Coke com-------*	1¼	Sale	1	1¼	1⅛	Sale	1 June 19		1¼ June 6		¾ Apr. 11		1½ Jan. 5	
200	2,400	Weyenberg Shoe Mfg Co------1	5¼	Sale	5½	6¼	6	7	6¼ June 15		6¼ June 15		5¼ Jan. 3		7⅛ Mar 24	
		Wichita River Oil Corp------10														
1,500	16,700	(formerly Venezuela Mex Oil)	7½	Sale	6¼	Sale	5⅜	6	5⅜ June 22		6¼ June 1		5⅝ June 22		7½ Jan. 3	
1,400	3,900	Williams (R C) & Co--------*	5⅛	6½	4½	5	5	Sale	5 June 8		5⅜ June 9		4½ Apr. 18		6¼ Jan. 18	
300	3,500	Williams Oil-O-Matic Htg---*	2½	3	1¾	2¼	1½	2	1¾ June 28		2 June 16		1¾ Apr. 10		3 Jan. 6	
1,500	10,200	Wilson Jones Co com--------*	8½	8⅞	7¼	8	7	Sale	7 June 24		7½ June 9		7 Apr. 12		10 Jan. 4	
200	1,400	Willson Products Inc--------1	8½	Sale	6⅝	9	7	8¾	7½ June 28		7⅝ June 27		7½ Mar. 31		9 Jan. 7	
30	290	Wisconsin P & L 7% pref--100			93½	Sale			93½ June 1		95⅞ June 7		82¾ Apr. 19		95⅞ June 7	
300	2,500	Wolverine Port Cement------10	3	3¼	2	2⅛	2¼	2½	2⅛ June 7		2¼ June 10		2⅛ Apr. 12		2½ Feb. 2	
4,000	18,300	Wolverine Tube Co com------2	8¼	Sale	4⅝	4¾	5⅛	5⅜	4⅝ June 9		5¾ June 22		4¼ Apr. 1		8¼ Jan. 3	
100	8,900	Woodley Petroleum Corp-----1	6	6½	5	5⅜	4⅞	5⅜	5 June 5		5 June 5		5 May 16		6¼ Jan. 10	
		Woolworth (F W) Ltd—														
100	10,400	Am dep rcts ord shs------5s	13¼	14	15	15⅜	14	14¾	14⅞ June 12		14⅞ June 12		12 Apr. 10		15⅝ Mar. 14	
1,600	136,700	Wright-Hargreaves Ltd------*	8	Sale	8	Sale	8⅛	Sale	8 June 1		8½ June 20		7¼ Apr. 11		8⅞ Feb. 27	
3,200	17,000	Yukon Pacific Mining Co----5	1⅛	Sale	⅞	1	1	Sale	⅞ June 22		1⅛ June 30		⅞ May 23		1½ Jan. 6	

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS—										
654,000	5,717,000	Alabama Power 4½s 1967	81¾	Sale	98¼	Sale	97¾	Sale	96½ June 16	98½ June 2	81½ Jan. 3	98½ June 2
36,000	419,000	1st & ref 5s 1956	96¾	Sale	104¾	Sale	102½	Sale	102¼ June 16	105 June 3	96 Jan. 27	105 June 3
118,000	1,654,000	5s 1968	86½	88	103¼	Sale	101¾	Sale	101⅜ June 29	103½ June 2	87 Jan. 4	103¾ May 18
73,000	591,000	1st 5s 1946	103½	Sale	106⅛	106⅞	107	Sale	105½ June 17	107¼ June 8	102 Jan. 24	107½ May 9
		5s registered 1946										
83,000	778,000	1st & ref 5s 1951	98⅞	Sale	105	Sale	104	104½	103¾ June 19	105⅝ June 2	98 Jan. 30	105⅝ May 10
		5s registered 1951										
3,000	104,000	Aluminium Ltd 5s 1948	106	106½	103¼	103½			103 June 17	103[33] June 14	103 June 17	106½ Jan. 17
131,000	1,252,000	Amer Gas & Elec deb 5s 2028	108⅝	Sale	107½	Sale	107⅞	108⅛	107½ June 1	108½ June 21	106⅝ May 23	109⅞ Jan. 10
		American Power & Light—										
490,000	2,592,000	6s 2016	85½	Sale	92	Sale	92¼	Sale	91 June 2	96 June 12	83¾ Apr. 10	96¾ Mar. 10
	90,000	6s registered 2016									88 Feb. 3	92 Feb. 9
43,000	209,000	Amer Radiator deb 4½s 1947	105	Sale	104	105¼	103¼	104¼	103¾ June 17	105¼ June 6	103¾ June 17	106⅞ Jan. 21
43,000	185,000	American Seating 6s stpd 1946	100	100¼	102	Sale	103	Sale	102 June 1	104 June 15	99½ Apr. 12	104 June 15
54,000	195,000	Appalachian El Pow 4½s 1948			106	Sale	106½	Sale	106 June 1	106⅝ June 9	106 Apr. 6	107½ Mar. 9
54,000	407,000	4s 1963			109¼	110	108½	Sale	108¼ June 29	109¾ June 7	107½ Apr. 11	111 Mar. 7
12,000	79,000	Appalachian Power 6s 2024	118⅝	Sale	123	124	127	Sale	124 June 2	127 June 30	118⅜ Jan. 3	127 June 30
255,000	752,000	Ark Louisiana Gas 4s 1951	102⅞	Sale	103	Sale	103¾	104¼	103 June 1	104¼ June 22	102 May 23	105 Mar. 2
251,000	2,100,000	Arkansas Pr & Lt 5s 1956	101¾	Sale	105⅞	Sale	105	Sale	104¾ June 29	106¼ June 2	101½ Jan. 3	106¼ June 2
501,000	2,594,000	Associated Elec 4½s 1953	47	Sale	57¼	Sale	59½	Sale	57⅛ June 2	62¾ June 21	41¼ Jan. 14	63½ Mar. 9
18,000	69,000	Assoc Gas & Elec 4½s 1948	33	35	38¼	38¾	39	Sale	38¾ June 2	44 June 22	31 Feb. 3	44 June 22
		4½s registered 1948										
310,000	2,058,000	5s 1968	34	Sale	39⅜	Sale	40½	Sale	39 June 29	44⅝ June 22	29⅛ Jan. 14	44¾ Mar. 9
	6,000	5s registered 1968									39 Mar. 22	40 May 10
463,000	1,995,000	4½s series C 1949	33	Sale	39	Sale	38¾	Sale	38 June 29	42¾ June 21	27½ Jan. 14	42¾ June 21
7,000	112,000	5½s 1977	43	46	47½	Sale	49	51	47½ June 1	51 June 22	40 Jan. 25	59 Mar. 9
182,000	1,547,000	Conv deb 5s 1950	35	Sale	42	Sale	42½	Sale	42 June 1	46½ June 21	30 Jan. 14	47¾ Mar. 9
	4,000	5s registered 1950									35 Feb. 14	40 Apr. 20
84,000	338,000	Assoc Tel & Tel 5½s A 1955	73¼	75¾	82⅝	Sale	77½	79½	78 June 29	83 June 3	72½ Jan. 28	83 May 31
	1,000	5½s A registered 1955									78 Mar. 9	78 Mar. 9
22,000	236,000	Atlanta Gas Light 4½s 1955	103½		105	105¾	105	106½	105½ June 5	105⅞ June 20	102½ Jan. 12	106¼ May 17
35,000	331,000	Atlantic City Elec 3¼s 1964	104½	Sale	108⅝	Sale	107[22]	108¾	108½ June 1	109⅜ June 12	104 Apr. 20	109⅜ June 12
4,000	10,000	Avery (B F) Sons 5s w w 1947	91½	93	93½	96	93½	96½	94½ June 15	95 June 27	89 Apr. 27	95 June 27
3,000	40,000	5s ex-warr 1947	85	89	92¼	95	91	96	93 June 28	93¼ June 15	85 Feb. 7	93¼ June 15
		Baldwin Locomotive Works—										
242,000	2,955,000	▲Convertible 6s 1950	115	Sale	92	Sale	90½	Sale	90 June 29	97 June 22	82½ Apr. 11	116½ Jan. 4
62,000	755,000	Bell Tel of Canada 5s A 1955	110¼	Sale	108	Sale	107¾	107⅞	107¾ June 22	108⅜ June 8	107¾ June 22	110¼ Jan. 3
32,000	309,000	1st M 5s ser B June 1 1957	120½	121	124½	Sale	125	125½	124½ June 1	125½ June 27	120 Apr. 8	125½ June 27
17,000	138,000	5s series C 1960	124	125½	125½	126½	127	Sale	127 June 9	128 June 13	123 Mar. 20	128 June 13
27,000	95,000	Bethlehem Steel 6s 1998	144	144½	138	141	144⅞	Sale	140 June 5	144⅞ June 30	140 June 5	148½ Jan. 17
337,000	2 139,000	Birmingham Elec 4½s 1968	84⅝	87¼	97⅝	Sale	98¼	Sale	97¼ June 16	99½ June 6	86 Jan. 4	99½ June 6
389,000	1 072,000	Birmingham Gas 5s 1959	69	72½	85½	Sale	88½	Sale	85½ June 1	92½ June 8	69½ Jan. 5	92½ June 8
109,000	348,000	Broad River Power 5s A 1954	83	85	96½	97¼	93	95½	95 June 29	98 June 10	81 Jan. 27	98 June 10
77,000	292,000	Canada Nor Power 5s 1953	103¼	Sale	105	Sale	103	Sale	103 June 29	105 June 1	102⅝ Jan. 3	105⅝ May 9
100,000	605,000	Canadian Pacific Ry 6s 1942	102	Sale	100⅝	Sale	101⅜	Sale	100¼ June 1	102 June 29	97½ Apr. 11	105 Mar. 16
258,000	2,797,000	Carolina Pr & Lt 5s 1956	96½	Sale	107	Sale	104¾	105½	104¾ June 29	107 June 1	96½ Jan. 3	107 May 31
29,000	149,000	Cedar Rap Mfg & Pow 5s 1953	115	115½	110¼	Sale	109⅞	110¼	110 June 21	110¼ June 1	110 June 21	115½ Mar. 16
48,000	264,000	Cent Ohio Lt & Pr 5s A 1950	101	101¾	103½	Sale	104½	104¾	103½ June 1	105 June 17	101 Apr. 11	105 June 17
228,000	648,000	Central Power 5s ser D 1957	83½	Sale	91	Sale	90½	Sale	90½ June 29	93¼ June 12	81 Apr. 10	93¼ June 12
370,000	2,790,000	Central Pow & Lt 5s 1956	100¼	Sale	104	Sale	104¼	Sale	103⅜ June 14	104½ June 6	98¾ Apr. 10	104½ June 6
195,000	910,000	Cent States Elec 5s 1948	35¼	Sale	40	Sale	38½	39¼	38¼ June 29	41 June 7	35 Jan. 4	46 Mar. 13
309,000	2,724,000	5½s 1954	35½	Sale	40½	Sale	38½	Sale	38⅜ June 29	41¼ June 9	32 Jan. 13	46½ Mar. 11
352,000	2,503,000	Cent States Pr & Lt 5½s 1953	57½	Sale	68¼	Sale	65	Sale	65 June 30	68¾ June 2	55¼ Jan. 27	69¾ Mar. 7
		Chicago Ill Midland Ry—										
29,000	339,000	4½s series A 1956	98	98¾	103	104	104	Sale	103 June 30	105 June 22	98 Apr. 11	105 June 22
		Chicago Junction Rys &										
21,000	181,000	Union Stock Yards 5s 1940	104	104⅜	102⅞	103½	103	Sale	103 June 5	103 June 5	103 Apr. 21	104½ Jan. 9
82,000	623,000	‡▲Chic Rys 5s ctfs of dep 1927	44½	Sale	50	Sale	51¼	51½	50 June 1	53¾ June 14	44¼ Apr. 5	55½ Jan. 10
15,000	37,000	Cincinnati Street Ry 5½s 1952	69¾	75	75½	Sale	74½	78	75 June 6	76½ June 29	70½ Jan. 14	78½ Feb. 28
6,000	52,000	6s series B 1955	68	80	75¾	78½	77	80	77 June 9	80 June 20	72¾ Jan. 17	81¾ Apr. 8
55,000	269,000	Cities Service 5s 1966	73¼	Sale	80	82¼	78½	Sale	78 June 29	81 June 3	71½ Jan. 13	84 Mar 9
	4,000	5s registered 1966									72½ Jan. 30	78 Feb. 14
1,250,000	7,917,000	Conv deb 5s 1950	71⅜	Sale	75	Sale	73⅛	Sale	72½ June 30	76⅞ June 10	66 Apr. 11	78¾ Mar. 9
	1,000	5s registered 1950									76 Mar. 1	76 Mar. 1
195,000	1,420,000	5s 1958	71	Sale	74	Sale	72½	Sale	72 June 30	75⅞ June 12	66 Apr. 8	77 Mar. 9
	1,000	5s registered 1958									74¼ Mar. 2	74¼ Mar. 2
98,000	588,000	5s 1969	71½	Sale	73½	Sale	72½	Sale	72 June 29	75¾ June 10	67½ Apr. 11	77 Mar. 9
753,000	7,487,000	Cities Service P & L 5½s 1952	77¼	Sale	82	Sale	81½	Sale	80½ June 29	85¾ June 9	72½ Jan. 12	86 Mar. 9
277,000	2,170,000	5½s gold deb 1949	77½	Sale	82⅜	Sale	81	Sale	80¼ June 29	85½ June 9	72½ Jan. 12	86¼ Mar. 9
220,000	1,056,000	Community Pow & Lt 5s 1957	75¾	Sale	83½	Sale	83¼	Sale	83 June 29	86 June 9	74¾ Apr. 8	87 Mar. 3
9,000	25,000	Conn Ltg & Pow 7s A 1951	129½	133	128	129¾	126½	131	128¼ June 15	130 June 29	128¼ June 15	131 Feb. 17
2,000	2,000	7s A registered 1951							128½ June 27	128½ June 27	128½ June 27	128½ June 27
3,000	31,000	Consol Gas of Balt 5s 1939	102	103½	100⅛	101½			100⅛ June 8	101½ June 6	100⅛ June 8	102 Jan 2
8,000	47,000	4½s 1954	125	127	127½	128	128½	131	127¼ June 7	129 June 8	125 Jan. 5	129 June 8
		Consol G E L & P Balt—										
25,000	130,000	3¼s series N 1971	109⅝	110⅜	111½	112	111½	112	111⅝ June 7	113 June 21	109½ Apr. 26	113 June 21
		Consol Gas Utilities—										
101,000	538,000	6s A stamped 1943	60	61	63¼	64½	68¼	Sale	64¼ June 5	70¾ June 12	58½ Apr. 19	70¾ June 12
585,000	4,740,000	Continental G & El 5s 1958	81¼	Sale	89¾	Sale	86⅝	Sale	85½ June 30	90 June 10	79¼ Apr. 10	91¾ Mar. 13
11,000	456,000	Cuban Telephone 7½s 1941	96½	99	106⅝	107⅛	106[11]/[32]	Sale	106[11]/[32] June 30	106[17]/[32] June 2	96½ Jan. 10	108⅛ Mar. 9
5,000	80,000	Cuban Tobacco 5s 1944	62	64¾	63¾	65	60	65¾	65 June 7	66 June 15	56¼ May 10	68¼ Jan. 11
88,000	733,000	Cudahy Packing Co 3¾s 1955	96	Sale	95	Sale	95	Sale	94⅝ June 6	95½ June 1	92½ Apr. 27	97 Jan. 4
30,000	201,000	Delaware Elec Pow 5½s 1959	104	105	104¾	105	106	Sale	105 June 2	106⅜ June 15	104½ Jan. 4	106¾ June 15
10,000	150,000	Denver Gas & Elec 5s 1949	106½	106½	107¼	Sale	106¾	107⅛	106¾ June 26	107¼ June 1	106½ Jan. 6	108¼ Jan. 24
35,000	608,000	▲Detroit Int. Bdge 6½s 1952	7⅛	Sale	4½	4⅝	4¾	5⅛	4½ June 2	5 June 22	4¼ Apr. 20	10 Feb. 3
28,000	396,000	▲Ctfs of deposit	7¼	Sale	4½	Sale	4¾	5	4½ June 1	5 June 24	4¼ Apr. 21	9⅞ Feb. 2
12,000	144,000	▲25-yr s f deb 7s 1952	⅞	1	⅞	⅝	⅞	1	½ June 6	¾ June 24	½ Apr. 17	1⅛ Jan. 10
14,000	61,000	▲Ctfs of deposit	⅝	1	½	Sale	½	⅝	⅜ June 5	½ June 1	⅜ Apr. 22	1⅛ Feb. 3
479,000	2,735,000	Eastern Gas & Fuel 4s A 1956	61⅞	Sale	62¾	Sale	61½	Sale	61½ June 30	66¼ June 7	53¾ Apr. 11	66½ Jan. 18
106,000	396,000	Edison Elec Illum 3½s 1965	110¾	112	111⅞	112¼	109½	Sale	109½ June 29	112¼ June 5	109½ June 29	112⅝ May 13
392,000	2,369,000	Elec Pow & Lt 5s 2030	74¾	Sale	76	Sale	75	Sale	74 June 29	79½ June 10	66⅛ Apr. 11	81¼ Mar. 10
2,000	69,000	Elmira Wat Lt & RR 5s 1956	108⅞	112	112½	114½	112⅞	117½	112⅝ June 21	112⅞ June 21	107¾ Jan. 19	112⅞ June 21
	1,000	5s registered 1956									109½ Mar. 3	109½ Mar. 3
58,000	155,000	El Paso Elec 5s A 1950	104½		103½	Sale	103⅞	104½	103½ June 1	104½ June 3	102 Apr. 6	104½ Jan. 5
75,000	991,000	Empire Dist Elec 5s 1952	99¾	100	102⅝	Sale	102¾	Sale	102½ June 13	103 June 2	99½ Jan. 30	103 Msy 24
		Ercole Marelli Elec Mfg—										
8,000	25,000	6½s 1953	50⅛	Sale	45	Sale	33	43	40¼ June 29	46¼ June 6	39½ Apr. 12	50⅛ Jan. 3
30,000	150,000	Erie Lighting 5s 1967	107½	108	107¾	Sale	107⅞	108	107½ June 7	108 June 6	107½ Jan. 6	108¼ Apr. 14
98,000	399,000	Federal Water Serv 5½s 1954	84¼	Sale	85	86	85	86¾	85 June 2	89½ June 24	81 Apr. 11	89½ June 24
		Finland Residential Mtge										
56,000	120,000	6s stamped 1961	102¼	103¼	99	100	99¾	Sale	99¾ June 6	100¼ June 16	99 Apr. 5	104½ Feb. 9
	6,000	▲First Bohemian Glass 7s 1957		50½	19		19	50			15 Mar. 23	20 Mar. 8
275,000	1,277,000	Florida Power Co 4s O 1966	89⅞	Sale	95¾	Sale	97	Sale	95⅜ June 1	97⅞ June 13	89¾ Jan. 4	97⅞ June 13
1,309,000	6,818,000	Florida Power & Lt 5s 1954	95⅞	Sale	101¼	Sale	99⅞	Sale	99½ June 30	101¾ June 1	92 Apr. 10	101¾ June 1
		Gary Electric & Gas—										
80,000	839,000	5s ext stamped 1944	95¾	Sale	98¾	Sale	99	Sale	98¼ June 30	99⅜ June 9	95 Jan. 4	99½ Mar. 30
13,000	65,000	Gen Bronze conv deb 6s 1940	90	Sale	86	88	82	85	84¼ June 29	88 June 13	81 Apr. 21	90 Jan. 3
18,000	86,000	Gen Pub Serv Co 5s 1953	97	98	91½	Sale	95½	97	91½ June 1	97 June 26	90 Apr. 21	97½ Jan. 4
220,000	1,030,000	Gen Pub Utilities 6½s A 1956	82	Sale	90½	Sale	90	Sale	88 June 30	92 June 20	78 Apr. 8	92 June 20
	8,000	▲Gen Rayon Ltd 6s A 1948	73	77	73	77	73	77			73 Feb. 20	75 Jan. 19
91,000	507,000	Gen Wat Wks & El 5s A 1943	86	87½	93	Sale	93	Sale	91⅝ June 15	94 June 21	87 Jan. 9	94 May 27
552,000	6,015,000	Georgia Power ref 5s 1967	97¼	Sale	105⅝	Sale	104¼	Sale	103⅜ June 13	105¾ June 2	95½ Jan. 27	105¾ May 26
61,000	476,000	Georgia Pow & Lt 5s 1978	60	Sale	69	70	67	Sale	67 June 30	74¼ June 13	58 Jan. 27	74¼ June 13
	5,000	▲Gesfuerel 6s 1953	26¼		20		24	50			25½ Apr. 17	29 Mar. 3
77,000	733,000	Glen Alden Coal 4s 1965	72¼	Sale	68½	68¾	68¼	68⅞	68 June 6	69¾ June 21	65½ May 2	72¼ Jan. 3
25,000	111,000	Gobel (Adolf) deb 4½s 1941	56	59	64	65	66	69	64½ June 5	69 June 12	60 Jan. 4	72 Jan. 10

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Continued*)										
37,000	220,000	Grand Trunk West Ry 4s 1950	88	89	89½	90½	89¼	90½	89½ June 6	90½ June 12	87 Jan. 16	91 Mar. 11
4,000	28,000	Great North Pow 5s stpd--1950	108⅛	109⅞	109¼	110¾	108	110	108½ June 14	108½ June 14	107⅜ Apr. 17	109½ Mar. 3
8,000	63,000	Grocery Store Prod 6s----1945	49½	54	50½	52	52	55	50½ June 5	52¼ June 29	47 Mar. 31	52½ Jan. 16
2,000	32,000	Guantanamo & W Ry 6s--1958	48	53	43	47	49	51	48 June 7	48 June 7	45 Apr. 12	53 Jan. 9
		Guardian Investors Corp—										
27,000	179,000	5s series A----------1948	41	44	37	Sale	40	Sale	36½ June 1	41¾ June 26	36 Apr. 10	50 Feb. 18
75,000	404,000	Hall Printing 6s A stpd---1947	99¾	Sale	100½	102	102¼	Sale	101⅜ June 2	103 June 21	98 Apr. 12	103 June 21
1,000	1,000	▲Hamburg Elec Co 7s-----1935	26¾	40	20	26¾	20	35	---- ----	---- ----	26 May 3	26 May 3
2,000	43,000	▲Hamburg E & Und Ry 5½s'38	22½	30	21½	25	22	28	25 June 26	27 June 28	18¾ Jan. 28	27 June 28
79,000	527,000	Heller (W E) & Co 4s w w-1946	95	96½	101	102	102½	Sale	101 June 6	102½ June 27	94½ Jan. 25	102½ June 27
------	43,000	Houst Gulf Gas 6½s x w--1943	100	102	101¾	103	102½	103	---- ----	---- ----	101½ Jan. 18	103 Apr. 1
15,000	121,000	6s----------1943	103	103¾	102¾	103¾	103¼	Sale	103¼ June 30	103¾ June 7	101½ Apr. 17	103¾ Jan. 12
22,000	97,000	Houston Lt & Pr 3½s----1966	109¼	Sale	111⅛	111½	109¼	109½	110 June 16	111½ June 6	108⅞ Apr. 6	111½ June 6
------	------	▲Hungarian-Ital Bk 7½s--1963	8	30	----	40	8	40	---- ----	---- ----	---- ----	---- ----
26,000	129,000	Hygrade Food 6s ser A----1949	63½	Sale	64	65	66¼	67	65 June 2	68 June 12	59 Jan. 27	68 June 12
8,000	30,000	6s series B----------1949	63½	Sale	63	66	66¼	67½	67 June 9	68 June 12	60 Apr. 4	68 June 12
43,000	180,000	Idaho Power Co 3¾s------1967	----	----	109¼	110	108	109	108 June 14	109½ June 3	107½ Apr. 13	110½ Feb. 27
71,000	592,000	Illinois Pow & L 5½s-----1957	86	Sale	93½	94½	91	Sale	91 June 30	94⅞ June 2	85½ Jan. 27	94⅞ June 2
221,000	1,213,000	5½s series B----------1954	99½	Sale	103¼	Sale	102½	Sale	102¼ June 29	104 June 7	95⅞ Apr. 10	104 June 7
196,000	1,713,000	6s series A----------1953	102¼	Sale	105	Sale	104¼	Sale	104 June 15	105½ June 7	101¾ Jan. 26	105¾ May 24
540,000	3,204,000	5s series C----------1956	96¼	Sale	100⅛	Sale	100¾	Sale	100 June 30	101⅞ June 7	94½ Apr. 8	101⅞ June 7
80,000	408,000	Indiana Elec Corp 6s A---1947	98¼	100	103¼	Sale	103	104	103 June 5	104½ June 10	96½ Apr. 10	104½ June 10
14,000	126,000	6½s series B----------1953	99¾	100½	103¾	104	Sale	Sale	103¾ June 14	105½ June 22	99½ Apr. 10	105½ June 22
467,000	1,169,000	5s series C----------1951	86	Sale	96¼	Sale	98⅜	Sale	96 June 1	101 June 26	85 Apr. 8	101 June 26
37,000	239,000	Indiana Hydro-Elec 5s A--1958	84¾	86	96	Sale	96⅜	Sale	96 June 1	98¾ June 12	86 Jan. 6	98¾ June 12
21,000	84,000	Indiana & Mich El 5s-----1957	110	110½	108½	109¼	108¼	Sale	108½ June 19	108¼ June 12	108½ June 9	110¾ Jan. 28
30,000	137,000	1st & ref 5s----------1955	106½	107	105	105½	104⅜	105	104½ June 23	105 June 2	104 Apr. 8	107 Jan. 5
217,000	560,000	Indiana Service 5s--------1950	56½	Sale	60¼	Sale	64¼	Sale	59 June 5	67¾ June 27	50½ Apr. 11	67¾ June 27
161,000	547,000	1st lien & ref 5s----------1963	55	55¾	60¼	61¼	64	Sale	59½ June 6	67½ June 27	49 Apr. 8	67½ June 27
36,000	272,000	▲Indianapolis Gas 5s A-----1952	72	80	81½	83½	82½	Sale	81½ June 17	88¾ June 7	68 Apr. 4	88¾ June 7
64,000	133,000	Indianapolis P & L 3¾s---1968	----	----	109	Sale	----	----	108¾ June 16	109½ June 27	108¾ June 16	110 May 10
22,000	160,000	Int Pow Sec 6½s series C--1955	48	54	41	43¾	38½	Sale	38½ June 30	46¾ June 13	36¼ Apr. 25	52½ Jan. 5
47,000	195,000	7s series E----------1957	49	53	45½	47¾	40½	45	41¾ June 29	47 June 5	36½ Apr. 18	54 Mar. 9
30,000	128,000	7s series F----------1952	47	55½	42½	49¾	43	47½	44¼ June 29	49 June 5	41¼ Apr. 18	55½ Mar. 9
526,000	2,886,000	Interstate Power 5s--------1957	58½	Sale	67⅛	Sale	63¾	Sale	63¼ June 29	70¼ June 9	55 Apr. 8	70¼ June 9
149,000	973,000	Debenture 6s----------1952	40	Sale	45¾	Sale	46	Sale	45⅛ June 1	48 June 7	38½ Jan. 28	49 Mar. 2
		Interstate Public Service										
697,000	1,858,000	5s series D----------1956	82¼	Sale	94¾	Sale	96¼	Sale	94¾ June 1	100½ June 24	82 Jan. 3	100½ June 24
1,325,000	3,009,000	4½s series F----------1958	77	Sale	89¼	Sale	96⅛	Sale	89¼ June 1	99¾ June 24	77 Jan. 3	99¾ June 24
124,000	1,234,000	Iowa-Nebraska L & P 5s--1957	100⅞	Sale	102⅜	Sale	103	103½	102⅜ June 1	103½ June 29	98⅜ Jan. 26	103½ June 29
20,000	153,000	5s series B----------1961	100¼	100¾	102⅜	Sale	103½	105	102⅜ June 1	103 June 3	98 Jan. 26	103 June 3
41,000	204,000	Iowa Pow & Lt 4½s A----1958	105¼	Sale	107¼	108	106⅞	Sale	106⅞ June 28	107¾ June 14	105¼ Jan. 3	108 Mar. 6
47,000	478,000	Iowa Pub Serv 5s--------1957	104¼	105	105¼	106	105¾	Sale	105⅛ June 2	106¼ June 20	103¾ Apr. 18	106¼ June 20
16,000	128,000	Isarco Hydro-El 7s--------1952	49½	Sale	43½	47	38	Sale	38 June 30	47½ June 12	38 June 30	52½ Jan. 12
1,000	34,000	Isotta Fraschini 7s-------1942	80	Sale	63½	70	60	75	70 June 8	70 June 8	59¾ Feb. 23	80 Jan. 3
72,000	692,000	Italian Suuerpower 6s----1963	42	Sale	39	Sale	37½	Sale	37½ June 30	40½ June 14	31 Apr. 22	44 Mar. 10
45,000	285,000	Jacksonville Gas 5s stpd--1942	40	Sale	43¼	44	39	41½	41 June 29	45¾ June 10	38 Jan. 30	47 Mar. 3
92,000	420,000	Jersey Cent P & L 5s B---1947	105	105½	102⅝	102⅞	104	Sale	102⅝ June 3	104 June 10	102 May 29	107 Feb. 24
124,000	926,000	4½s series C----------1961	105½	Sale	105⅜	106	105½	106	105¼ June 12	106¼ June 21	105¼ Jan. 30	106¾ Mar. 21
6,000	48,000	Kansas El Pow 3½s------1966	103½	105	105	108	105½	106½	106 June 21	106½ June 28	103¼ Jan. 10	108 Mar. 17
4,000	30,000	Kansas Gas & Elec 6s-----2022	119¼	Sale	123	126	124	126½	123 June 6	126 June 23	119 Apr. 20	126 June 23
39,000	167,000	Kansas Power 5s A--------1947	102⅜	103¼	102¼	Sale	101¼	101½	101¼ June 27	102¾ June 8	101¼ June 27	103½ Mar. 2
283,000	1,623,000	Kentucky Utilities 5s------1969	90	91	97⅜	Sale	98	Sale	97⅜ June 1	99½ June 9	88¾ Apr. 11	99½ June 9
245,000	1,370,000	5s----------1961	91	Sale	98½	Sale	98¾	Sale	98 June 1	100 June 7	89¼ Apr. 10	100 June 7
16,000	283,000	6½s series D----------1948	102¼	Sale	104¾	105¼	105½	105¼	104¾ June 10	105¼ June 15	101 Apr. 14	106 May 12
42,000	289,000	5½s series F----------1955	93¼	Sale	101¼	101½	100¾	Sale	100¾ June 7	102½ June 8	93¼ Jan. 3	102½ June 8
		Lake Superior Dist Power—										
56,000	552,000	3½% series A----------1966	99	100	107½	Sale	107½	108½	106 June 16	107¾ June 7	100 Jan. 5	107¾ June 7
136,000	1,606,000	Lehigh Pow Secur 6s------2026	107	Sale	110¼	Sale	109¾	Sale	109¾ June 29	110¾ June 7	107 Jan. 3	110¾ June 7
------	4,000	▲Leonard Tietz Inc 7½s--1946	28	-----	26	-----	26	40	---- ----	---- ----	22½ Jan. 24	30 Mar. 2
50,000	361,000	Lexington Util 5s---------1952	100	101	103⅛	103½	103¼	Sale	102¾ June 8	103¾ June 12	95 Mar. 18	103¾ June 12
11,000	319,000	Libby McNeill & Libby 5s-1942	103½	Sale	104	Sale	103	103½	103 June 29	104¼ June 6	102⅞ Jan. 11	105 Feb. 14
132,000	416,000	Long Island Ltg 6s--------1945	90	92	99¼	Sale	100	100¼	99¼ June 1	101 June 10	91 Jan. 4	101 June 10
134,000	840,000	Louisiana Pow & Lt 5s----1957	106¼	Sale	106½	Sale	107	107⅝	106½ June 1	107½ June 7	105½ Jan. 26	107½ June 7
		▲Mansfield Mining & Smelt—										
------	30,000	7s ex-warrants----------1941	26½	-----	30½	-----	28	50	---- ----	---- ----	28¼ Jan. 11	30½ May 5
30,000	105,000	Marion Reserve Pow 4½s-1952	102¼	103½	105⅜	Sale	105	105½	105 June 2	105½ June 27	103½ Jan. 7	105½ May 23
8,000	23,000	McCord Rad & Mfg 6s-----1943	60	80	49	51½	47	52½	48½ June 3	52 June 9	45 May 1	66 Feb. 27
		Memphis Comm'l Appeal—										
3,000	43,000	Debenture 4½s----------1956	94¾	95¾	95	96½	96½	98½	95½ June 12	96½ June 14	95¼ Apr. 8	96½ May 3
81,000	1,471,000	Memphis P & L 5s ser A---1948	93	Sale	101¾	102	102¼	Sale	101⅞ June 8	102⅝ June 28	92 Jan. 11	102⅝ June 28
18,000	42,000	Mengel Co 4½s----------1947	88	89¾	82¼	Sale	84	85	82¾ June 1	84 June 5	82 Apr. 14	91½ Mar. 10
12,000	181,000	Met Edison 4s series E----1971	106	107	108½	Sale	105	106½	106¾ June 26	108¼ June 1	105½ Apr. 20	109½ May 9
52,000	250,000	4s series G----------1965	108	109	110	110½	108½	109½	108¾ June 27	110½ June 8	107½ Jan. 11	110⅝ May 23
14,000	126,000	Middle Sts Petrol 6½s A--1945	93¼	Sale	96½	Sale	96½	98½	96½ June 1	98½ June 3	93¼ Jan. 3	98⅞ Mar. 31
140,000	140,000	Midland Valley RR 5s-----1943	60	Sale	60½	63½	60½	62½	60½ June 29	63½ June 7	58¾ May 2	66½ Mar. 15
207,000	963,000	Milwaukee G L 4½s------1967	99¼	Sale	99½	Sale	99¾	Sale	99¼ June 1	100⅜ June 21	93½ Apr. 13	101⅜ Mar. 16
293,000	1,684,000	Minn Pow & Lt 4½s------1978	99½	Sale	102	Sale	101¾	Sale	101⅝ June 27	102½ June 20	97⅛ Apr. 14	102½ June 20
73,000	764,000	1st & ref 5s----------1955	104½	Sale	105½	106	105	105¼	104½ June 29	105¾ June 3	102 Apr. 14	106¼ May 25
431,000	1,612,000	Mississippi Pow 5s-------1955	82¾	Sale	93⅞	Sale	93	Sale	93 June 30	96 June 9	82½ Jan. 4	96 June 9
------	------	5s registered----------1955	----	----	----	----	----	----	---- ----	---- ----	---- ----	---- ----
270,000	2,403,000	Miss Power & Light 5s----1957	89	Sale	100¾	Sale	100⅝	Sale	100¼ June 16	102¼ June 2	88½ Jan. 12	102¾ June 2
44,000	302,000	Miss River Power 5s------1951	108	109¾	108¾	110½	108¾	Sale	108¾ June 3	109¼ June 12	108¾ Apr. 11	110 May 3
258,000	799,000	Missouri Pub Serv 5s A---1960	73⅞	74½	85	Sale	85⅝	Sale	84¾ June 1	91 June 12	73½ Jan. 10	91 June 12
------	162,000	Montana Dakota Util 5½s '44	100	Sale	100¼	100¾	----	----	---- ----	---- ----	100 Jan. 3	101¾ Feb. 7
57,000	198,000	Nassau & Suffolk Ltg 5s---1945	74	77	93	Sale	93¼	94	93 June 1	94½ June 19	77 Jan. 5	94½ June 19
239,000	1,589,000	Nat Pow & Lt 6s A-------2026	98	Sale	109	109½	110	Sale	108½ June 2	110¾ June 13	98 Jan. 3	110¼ June 13
429,000	2,329,000	Deb 5s series B---------2030	92½	Sale	102¾	Sale	102	Sale	101½ June 2	105 June 14	92½ Jan. 3	105 June 14
14,000	148,000	‡▲Nat Pub Serv 5s C O D-1978	36	38	37⅜	38	36	38	36½ June 26	37⅜ June 6	33 Apr. 11	38 Apr. 29
8,000	123,000	Nebraska Power 6s--------2022	115¼	116	122¼	123	123½	125½	123 June 3	123½ June 16	115¼ Jan. 5	123½ June 15
84,000	335,000	4½s----------1981	107½	Sale	110	110⅜	109¼	109½	108¾ June 23	109¾ June 2	107½ Jan. 3	111½ May 6
38,000	165,000	Neisner Bros Realty 6s---1948	96½	98¾	106½	Sale	109	Sale	106½ June 1	109¼ June 28	96 Jan. 23	109¼ June 28
443,000	1,788,000	Nevada Calif Elec 5s------1956	78	Sale	78½	Sale	79⅝	Sale	78⅜ June 1	84½ June 12	75¼ May 23	89½ Mar. 10
6,000	86,000	New Amsterdam Gas 5s---1948	118	121	119⅝	120¾	123½	124	119¼ June 15	120⅜ June 26	118¼ Jan. 19	120⅜ May 19
211,000	1,740,000	New Eng G & Elec Assn 5s 1947	54¼	55¾	67¼	67⅝	64¾	Sale	64¾ June 31	70 June 8	55 Jan. 14	72¼ Mar. 13
71,000	533,000	5s----------1948	54¼	Sale	67¼	67¾	65	Sale	65 June 30	69¼ June 9	54 Jan. 27	72 Mar. 11
228,000	2,091,000	Conv deb 5s----------1950	54¼	Sale	67¼	Sale	65½	Sale	65 June 30	69⅞ June 9	54¼ Jan. 3	72⅛ Mar. 11
451,000	2,269,000	New Engl Pow Assn 5s----1948	91½	Sale	95⅜	Sale	93⅜	Sale	93⅝ June 30	96¾ June 12	87⅝ Apr. 11	96⅞ June 12
257,000	1,626,000	Deb 5½s----------1954	93½	Sale	99⅛	Sale	96½	97	96½ June 29	99⅝ June 9	90 Apr. 10	99⅝ June 9
17,000	75,000	New Eng Pow Co 3½s A--1961	107⅝	Sale	109½	-----	109¼	Sale	109¼ June 23	109⅝ June 21	107⅝ Jan. 3	109¾ May 31
		New Orleans Pub Serv—										
62,000	391,000	5s stamped----------1942	100¼	102	101½	Sale	101⅝	102½	101⅜ June 8	102 June 14	99¾ Feb. 2	102 June 14
156,000	809,000	▲6s series A----------1949	92½	Sale	96½	Sale	98	Sale	96 June 1	100 June 16	89⅞ Apr. 11	100½ May 31
18,000	131,000	N Y Cent Elec 5½s-------1950	101¼	102½	104⅛	Sale	103	103½	103 June 29	104⅛ June 1	102½ Apr. 4	105½ Feb. 14
1,000	82,000	▲N Y Pa & O RR 4¼s stpd 1950	74	80	80	82	77¼	80	80 June 13	80 June 13	79 Jan. 26	86½ Mar. 23
266,000	1,647,000	N Y P & L Corp 1st 4½s--1967	107¼	Sale	106¼	Sale	106	Sale	105¼ June 16	107 June 5	105¼ May 16	109 Mar. 13
287,000	1,949,000	N Y State E & G 4½s-----1980	99½	Sale	103¾	104¼	103½	Sale	103¼ June 29	104⅜ June 21	99 Jan. 3	104⅜ June 21
5,000	19,000	N Y & Westchester Ltg 5s '54	112⅜	-----	113½	-----	112	113½	113 June 13	113½ June 2	112⅞ Jan. 27	113½ May 26
24,000	104,000	4s----------2004	105⅜	Sale	106¼	-----	105½	106½	106 June 20	106½ June 13	104½ Jan. 14	106½ June 13
2,000	44,000	Nippon Elec Pow 6½s----1953	40	58	55	56	50	59	56 June 3	56 June 3	50 Jan. 6	58 Mar. 11
95,000	520,000	Nor Amer L & P 5½s A-----1956	97	Sale	100	Sale	100⅞	Sale	99½ June 2	101 June 14	95¼ Apr. 11	101 June 14
92,000	177,000	North Boston Ltg Prop 3½s '47	----	----	103¾	104¼	104¼	105	104 June 3	105 June 21	104 May 24	107½ May 4
47,000	332,000	Nor Cont Util 5½s A------1948	45¼	47¾	53½	Sale	51⅝	Sale	51 June 29	55 June 10	47 Jan. 4	57½ Mar. 14
3,000	108,000	Nor Indiana G & E 6s------1952	107	107½	107½	Sale	108	108¾	107½ June 1	108 June 21	107 Mar. 6	108½ Apr. 20
38,000	257,000	Nor Ind Pub Serv 5s-------1966	105¼	106	105½	107	105¼	105¾	105¼ June 2	106 June 8	104⅝ Apr. 14	107 Jan. 26
35,000	358,000	5s series D----------1969	105½	Sale	105¼	106½	105½	Sale	105½ June 12	106 June 6	104⅜ Apr. 12	106½ Jan. 11
23,000	490,000	4½s E----------1970	104½	Sale	104½	105¼	104	104½	104½ June 22	105 June 10	102 Apr. 10	105½ May 29

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Continued*)										
19,000	55,000	Northwest Elec 6s stpd---1945	104⅜	106¼	107	Sale	107	Sale	106½ June 8	107 June 1	104 Feb. 21	108 May 23
180,000	801,000	Nor'west Pub Serv 5s A---1957	97½	98¼	102½	102⅞	104	Sale	102⅝ June 15	104 June 22	95 Apr. 8	104 June 22
11,000	131,000	Ogden Gas Co 5s---1945	108	108½	108½	109	109⅜	110¼	109 June 10	110¼ June 28	108 Jan. 9	110¼ June 28
149,000	215,000	Ohio Pub Serv 4s---1962	----	----	109	Sale	108¾	Sale	108 June 22	109⅜ June 9	108 June 22	109½ May 10
101,000	682,000	Okla Nat Gas 4½s A---1951	105¼	Sale	105¾	Sale	105⅞	Sale	105⅛ June 27	106¼ June 5	104¾ Mar 23	106¼ Jan. 21
296,000	1,198,000	Conv deb 5s---1946	102¾	Sale	107	Sale	108½	Sale	106½ June 2	109½ June 23	96½ Apr. 11	109½ June 23
138,000	840,000	Okla Pow & Water 5s A---1948	91¼	Sale	101¾	Sale	101½	Sale	101½ June 1	102½ June 26	91¼ Jan. 3	102½ June 26
13,000	133,000	Pacific Coast Power 5s---1940	101	102	102⅞	103¾	103	Sale	102¾ June 8	103 June 21	101½ Jan. 9	104 Mar. 24
83,000	362,000	Pacific Gas & El 6s B---1941	113½	Sale	113	Sale	112½	Sale	112½ June 23	113 June 1	112½ June 23	114 May 2
		Pacific Investing 5s A---1948										
8,000	66,000	Without warrants	92½	94	91	92½	91¾	93½	91 June 10	92½ June 10	89 Apr. 13	94 Apr. 3
4,000	28,000	Pacific Ltg & Pow 5s---1942	113½	114½	112⅜	112½	113¼	114½	112⅛ June 21	113½ June 26	112⅛ June 21	113½ Jan. 4
687,000	2,875,000	Pacific Power & Light 5s---1955	76	Sale	86¼	Sale	86¾	Sale	85½ June 1	90 June 21	76 Jan. 3	90 June 21
7,000	97,000	Park Lexington Bldg 3s---1964	30	32	37½	40	38	41	37½ June 3	38 June 29	32 Jan. 7	38 June 29
429,000	2,685,000	Penn Cent Lt & Pow 4½s-1977	92½	Sale	99¼	Sale	98	Sale	97⅜ June 29	99⅞ June 26	91 Jan. 26	99⅞ June 26
20,000	173,000	5s---1979	98	Sale	103⅛	104	103	103⅞	103⅛ June 16	104 June 5	98 Jan. 3	104⅜ Mar. 10
148,000	1,394,000	Penn Electric 4s series F---1971	97	Sale	104	Sale	103⅞	Sale	102¾ June 14	105 June 23	97 Jan. 3	105 June 23
172,000	243,000	5s series H---1962	----	----	106½	Sale	107	Sale	106¼ June 13	107 June 30	106⅛ May 3	107 May 11
		Penn-Ohio Edison 6s---1950										
69,000	502,000	Without warrants	100¾	Sale	106⅞	Sale	106¾	107½	106¼ June 9	108 June 22	100¾ Jan. 3	108 June 22
96,000	796,000	5½s series B---1959	91½	Sale	105¼	Sale	106⅜	106½	105 June 8	106¾ June 21	91½ Jan. 3	106¾ June 21
44,000	216,000	Penn Pub Serv 6s C---1947	106½	107¼	108	Sale	106	106⅞	106½ June 28	109 June 2	106½ Jan. 4	109⅛ Mar. 13
15,000	92,000	5s series D---1954	105¼	Sale	107	108	106½	108	106½ June 27	108 June 8	105⅛ Jan. 4	108 Mar. 22
15,000	187,000	Penn Water & Pow 4½s---1968	108	----	106½	107	105½	106¼	105½ June 29	106¾ June 9	105½ June 29	108½ Jan. 26
15,000	215,000	5s---1940	104¼	104¾	102½	102¾	102¼	102½	102¼ June 21	102¾ June 5	102¼ June 21	105 Jan. 12
370,000	1,393,000	Peoples Gas Lt & Coke 4sB. '81	91½	Sale	97⅞	Sale	97¼	Sale	97¼ June 30	99½ June 9	91¼ Apr. 10	99½ June 9
337,000	1,293,000	4s series D---1961	95	Sale	98⅞	Sale	99½	Sale	98½ June 16	100¼ June 9	92¾ Apr. 14	100¼ June 9
130,000	1,166,000	Phila Elec Power 5½s---1972	112	Sale	112	Sale	112½	Sale	111½ June 1	113 June 22	111½ Apr. 6	113½ Feb. 15
13,000	86,000	Phila Rapid Transit 6s---1962	76	77	80	81	79¾	Sale	79⅛ June 29	80 June 6	76 Apr. 17	80 Feb. 18
		Piedmont Hydro-Electric Co										
33,000	266,000	6½s series A---1960	50	51	45	47⅞	38½	Sale	38½ June 30	48⅝ June 13	38 Apr. 6	51 Jan. 4
12,000	61,000	Pittsburgh Coal 4s---1949	105	106	102	104	100	102	101 June 28	104 June 6	101 June 28	108 Mar. 4
41,000	162,000	Pittsburgh Street 6s---1948	98	Sale	97	Sale	95⅞	97¾	96⅛ June 27	98 June 7	95⅞ Jan. 26	99 Feb. 4
6,000	22,000	▲Pomerania Elec Co 6s---1953	18½	23½	20	22	20¼	21	21 June 23	22 June 5	17½ Jan. 31	22 June 5
130,000	749,000	Portland Gas & Coke 5s---1940	64	Sale	76⅝	Sale	72½	Sale	72½ June 29	78¾ June 12	64 Jan. 3	80 May 23
47,000	245,000	Potomac Edison 5s ser E---1956	107½	108	107¼	107¾	107⅜	Sale	107¼ June 8	108 June 9	107 Jan. 10	109½ Feb. 20
14,000	100,000	4½s series F---1961	109	111	109½	Sale	109¼	110	109⅛ June 2	110 June 19	108⅜ Feb. 10	110 June 19
9,000	66,000	Potrero Sugar 7s stamped-1947	39½	41¼	45¼	49	40½	Sale	40½ June 30	44¼ June 28	39½ Jan. 4	45 May 9
11,000	74,000	Power Corp of Can 4½s B-1959	102¼	Sale	104½	105	103	104¼	104¾ June 26	105¾ June 9	100½ Jan. 23	105⅞ Mar. 14
------	17,000	▲Prussian Elec 6s---1954	18	22	22½	30	18	30	---- ----	---- ----	20¼ Feb. 10	23 Feb. 25
		Pub Service Co of N J—										
124,000	467,000	6% perpetual certificates	148	Sale	151½	152½	156	Sale	152½ June 2	157 June 28	146 Apr. 10	157 June 28
28,000	140,000	Pub Serv of Okla 4s---1966	106½	107¼	107¾	Sale	106	107	106 June 27	107¾ June 1	106 June 27	108¼ May 10
467,000	2,584,000	Puget Sound P & L 5½s---1949	75¾	Sale	90¼	Sale	90⅝	Sale	90 June 1	92¾ June 9	75¾ Jan. 3	92¾ June 9
178,000	1,148,000	5s series C---1950	72⅝	Sale	87½	Sale	87½	Sale	85¾ June 30	90 June 9	72 Jan. 3	90½ Mar. 13
253,000	1,241,000	4½s series D---1950	71	Sale	83¾	Sale	84½	Sale	83 June 1	86 June 9	70½ Jan. 14	86 Mar. 11
146,000	527,000	Queens Boro G & E 5½s--1952	66	Sale	92	Sale	89	91¾	91 June 1	93½ June 12	63½ Jan. 5	93½ June 12
2,000	72,000	▲Ruhr Gas Co 6½s---1953	31	35	30	----	30	50	30½ June 7	31½ June 10	28 Apr. 14	35 Jan. 11
5,000	5,000	▲Ruhr Housing 6½s A---1958	20	----	21¾	25	21½	Sale	21½ June 30	21½ June 30	21½ June 30	21½ June 30
13,000	39,000	‡▲St Louis Gas & Coke 6s-1947	16⅞	17⅜	18¼	20¼	19⅜	20	19¼ June 19	20 June 23	16¼ Feb. 1	20 June 23
44,000	248,000	Safe Harbor Water Pr---1979	108⅝	109½	108½	Sale	108½	Sale	108 June 6	108½ June 1	108 June 6	110 Feb. 16
4,000	35,000	San Joaquin L & P 6s B---1952	131	----	136	----	134¾	136½	137¼ June 15	137⅜ June 15	134 Feb. 1	137⅜ June 15
		▲Saxon Public Works—										
------	39,000	6s---1937	24	Sale	26¼	----	20	40	---- ----	---- ----	20½ Apr. 12	27 Mar. 18
6,000	33,000	▲Schulte Real Estate 6s---1951	30½	31	22	25	21	24	22 June 14	22 June 14	22 May 19	31½ Jan. 9
86,000	546,000	Scripps (E W) Co 5½s---1943	101⅛	101½	100¼	Sale	101	102	100¼ June 1	101½ June 20	100 May 1	103⅝ Mar. 7
49,000	242,000	Scullin Steel Co 3s---1951	64	67	51	Sale	49½	52¼	50 June 29	54 June 10	48 May 18	65 Jan. 5
1,000	36,000	Servel Inc 5s---1948	107¼	----	105 1/16	----	104½	----	105 June 14	105 June 14	105 June 14	107 Apr. 3
103,000	694,000	Shawinigan W & P 4¼s---1967	104¼	Sale	103½	Sale	103⅛	103⅞	103⅛ June 29	104¼ June 8	102¾ May 25	106 Feb. 20
19,000	252,000	4½s series B---1968	104¼	Sale	102¾	103	102 15/16	102 15/16	102½ June 19	102¾ June 5	102 Apr. 8	105⅝ Feb. 24
36,000	244,000	4½s series D---1970	104	104⅝	103⅝	104¼	103¾	104½	104 June 6	104½ June 7	103½ Mar. 24	105⅝ Feb. 16
10,000	125,000	Sheridan Wyo Coal 6s---1947	73	76½	78	80	80¼	Sale	80 June 15	83 June 28	76½ Jan. 24	83 Mar. 17
205,000	735,000	Sou Carolina Power 5s---1957	84¾	Sale	95¾	96½	96½	Sale	96¼ June 2	99⅜ June 10	83 Jan. 23	99⅜ June 10
398,000	3,673,000	Southeast P & L 6s---2025	95	Sale	106⅝	Sale	106¾	Sale	106⅝ June 1	108¾ June 22	94¼ Jan. 4	108¾ June 22
104,000	832,000	Sou Calif Ed 3¾s...May 1 1960	108¾	Sale	109¾	110⅜	109¼	109½	109½ June 26	110½ June 7	108¾ Jan. 3	111¾ May 12
62,000	296,000	3¾s series B...July 1 1960	108⅞	109½	109⅝	110	109¼	Sale	109¼ June 22	110½ June 7	108¾ Jan. 5	111⅞ May 12
127,000	675,000	Debentures 3¾s---1945	104¼	Sale	103¾	104	103⅛	103⅝	103⅛ June 29	104⅛ June 13	103⅛ June 29	106⅜ Mar. 2
114,000	354,000	1st & ref mtge 4s---1960	110⅝	111⅛	111	111½	108 31/32	109½	109 June 27	111¼ June 8	109 June 27	112⅜ Feb. 8
		Southern Counties Gas										
48,000	232,000	of California 4½s---1968	104⅞	Sale	103	103¾	103⅝	104¼	103⅝ June 29	104½ June 17	103½ Feb. 17	105¼ Jan. 17
95,000	360,000	Southern Indiana Ry 4s---1951	44	45¼	43	44¾	42¼	Sale	42¼ June 30	46⅛ June 12	39⅞ May 10	52½ Mar. 9
64,000	308,000	S'western Assoc Tel 5s A---1961	103⅜	Sale	103⅜	103⅝	103½	104¼	103⅜ June 3	104¼ June 28	102¾ Feb. 3	104¼ June 28
30,000	190,000	Southwestern L & P 5s---1957	103½	103¾	104¼	Sale	103½	104	103 June 15	104½ June 8	102 Apr. 8	104½ June 8
52,000	247,000	Southwestern P & L 6s---2022	81½	83	91¾	Sale	93	94¼	91¾ June 1	95½ June 28	81 Apr. 11	95½ June 28
14,000	166,000	S'western Pub Serv 6s A--1945	104¼	105	106¼	108	107⅛	108	106¼ June 10	107¼ June 20	104½ Jan. 6	108 May 17
		Standard Gas & Elec—										
136,000	1,043,000	6s stamped---1948	59¼	Sale	63½	Sale	61⅞	Sale	61⅞ June 29	68¾ June 9	55 Apr. 11	70 Mar. 9
102,000	887,000	6s conv stamped---1948	60¼	Sale	64	Sale	60¼	Sale	60¼ June 30	69 June 10	54½ Apr. 11	70¾ Mar. 9
156,000	1,265,000	6s---1951	59⅜	60⅜	64⅝	Sale	60	Sale	60 June 30	69¾ June 9	55 Apr. 11	70¼ Mar. 9
5,000	119,000	6s gold debs---1957	59½	60¾	65	Sale	60	63	62 June 28	66¾ June 13	54 Apr. 11	69½ Mar. 10
101,000	925,000	6s---1966	60	61	64	65	62	Sale	62 June 30	68⅞ June 12	54 Apr. 11	70 Mar. 9
62,000	209,000	Standard Invest 5½s---1939	87	Sale	95¼	Sale	98	100	95 June 6	98 June 29	87 Jan. 3	98 June 29
219,000	1,839,000	Stand Power & Lt 6s---1957	60¼	Sale	65	Sale	61¼	Sale	61 June 29	68¼ June 12	53½ Apr. 11	70⅜ Mar. 9
43,000	320,000	▲Starrett Corp 5s---1950	33	Sale	23¼	Sale	20¼	Sale	20¼ June 30	23½ June 1	19 May 1	35 Jan. 5
		Stinnes (Hugo) Indus—										
14,000	106,000	7s 2d stamped---1940	60	62	50½	51½	53¾	56	51½ June 6	57 June 9	50 Apr. 8	64 Mar. 9
11,000	123,000	7s 2d stamped---1946	48	50	35	37	35	38	39 June 12	40 June 12	34 Apr. 14	50 Jan. 14
88,000	1,724,000	Tenn Elec Power 5s---1956	90	91½	99⅞	Sale	99¼	99¾	99¾ June 16	100 June 2	88½ Jan. 30	100¾ Feb. 6
		Terni Hydro-Electric Co—										
24,000	228,000	6½s series A---1953	49⅝	Sale	44½	Sale	39	44	44 June 23	46 June 13	38½ Apr. 19	53¼ Jan. 14
327,000	2,382,000	Texas Elec Service 5s---1960	99	Sale	103½	Sale	101¼	Sale	101¼ June 30	104 June 6	97 Apr. 11	104¼ May 29
92,000	1,429,000	Texas Power & Lt 5s---1956	103¼	Sale	106¾	Sale	106⅜	Sale	106 June 13	107⅛ June 1	103 Jan. 3	107⅛ June 1
47,000	193,000	6s---2022	100	Sale	109¾	Sale	111½	112	109½ June 5	112 June 21	99⅞ Jan. 4	112 June 21
188,000	816,000	Tide Water Power 5s A---1979	87⅝	Sale	98¼	Sale	96¾	Sale	96¾ June 30	99½ June 7	86½ Jan. 25	99½ June 7
159,000	1,246,000	Twin City Rap Tr 5½s A-1952	50⅝	51¾	62½	Sale	62	Sale	61 June 17	64⅛ June 10	50½ Jan. 26	64½ June 10
		Ulen & Company—										
65,000	353,000	6s 4th stamped---1950	52	Sale	42½	Sale	39	Sale	38 June 16	43½ June 2	31 Apr. 11	52⅛ Jan. 11
16,000	84,000	United Elec of N J 4s---1949	116⅛	117	117½	Sale	118¼	----	117½ June 1	118½ June 20	116¼ Jan. 4	118½ June 20
		United Elec Service 7s---1956										
24,000	160,000	Without warrants	51	57	47½	52½	37	45	46 June 26	49 June 7	40⅝ Apr. 20	52 Jan. 14
------	21,000	▲United Indus 6½s---1941	26¾	Sale	26¾	35	26	35	---- ----	---- ----	26½ Mar. 31	27 Jan. 11
18,000	60,000	▲ 1st 6s---1945	26½	Sale	26¾	35	26	35	28 June 23	28⅜ June 14	23 Apr. 17	28⅜ June 14
67,000	288,000	United Lt & Pow 6½s---1974	77½	Sale	78	80	77	Sale	76½ June 30	82 June 12	72 Apr. 10	82½ Mar. 9
102,000	642,000	Deb 6s---1975	75	Sale	77½	Sale	75	Sale	74½ June 30	80½ June 9	68 Apr. 8	80½ Mar. 6
8,000	175,000	5½s---1959	104½	104¾	107	Sale	107¼	108½	107 June 1	107¼ June 13	104⅝ Mar. 2	107¼ June 13
376,000	1,582,000	United Lt & Rys 5½s---1952	78¾	Sale	89	Sale	88⅝	Sale	87½ June 5	91⅜ June 21	78½ Apr. 11	91⅜ June 21
58,000	275,000	6s series A---1952	112⅜	114	115¾	Sale	116⅞	Sale	115⅛ June 2	116⅞ June 30	112 Jan. 24	116⅞ June 30
37,000	122,000	Deb 6s series A---1973	72	73½	79	80	74	76½	75 June 29	81 June 2	68½ Apr. 15	81⅛ May 31
132,000	435,000	Utah Power & Light 4½s-1944	91¼	94	97½	Sale	98¼	Sale	97½ June 1	98½ June 8	91 Apr. 8	98½ June 8
112,000	476,000	6s series A---2022	82	83¾	93	Sale	91	Sale	91 June 30	94⅜ June 12	81¼ Apr. 11	94¾ Mar. 11
205,000	955,000	Virginia Pub Ser 5½s A---1946	90½	92	99¼	Sale	98⅛	Sale	98⅛ June 27	100 June 7	89½ Apr. 10	100 June 7
27,000	193,000	6s---1946	82	Sale	94	Sale	91⅛	93½	92⅝ June 29	98 June 2	82 Jan. 3	98 June 2
------	----	6s registered---1946										
89,000	718,000	5s series B---1950	87	Sale	97½	Sale	94½	Sale	94½ June 30	98 June 5	87 Jan. 3	98 June 5
		Waldorf Astoria Corp—										
208,000	1,724,000	▲5s income deb---1954	21	Sale	20½	21½	17½	Sale	16½ June 29	21¼ June 6	16½ June 29	31⅝ Feb. 17
16,000	44,000	Wash Ry & Elec 4s---1951	107¾	110	109	111	108½	109	108½ June 20	109½ June 14	107¾ Jan. 30	109½ June 14
36,000	348,000	Wash Water Power 5s---1960	105¾	Sale	104⅝	105⅛	104½	105	104⅛ June 28	104 21/32 June 16	104⅛ June 28	108 Mar. 8
		Western Newspaper Union—										
19,000	286,000	Conv deb 6s---1944	59⅛	Sale	54¾	56	55¾	Sale	55¾ June 2	59 June 14	50 Apr. 5	63 Mar. 4
37,000	216,000	West Penn Elec 5s---2030	104¼	105	106¼	Sale	105	Sale	105 June 9	106¼ June 1	104 Jan. 28	106¼ June 1
12,000	130,000	West Penn Traction 5s---1960	111⅛	112	114½	115	114½	116	114½ June 8	115½ June 17	110½ Jan. 26	115½ June 17
190,000	1,759,000	West Texas Util 5s A---1957	101½	Sale	102⅜	Sale	----	----	102⅝ June 1	102⅞ June 7	99 Apr. 8	102⅞ June 7
------	152,000	West United G & E 5½s A.'55	104¾	Sale	----	----	----	----	---- ----	---- ----	104¼ Apr. 24	105½ Feb. 16
5,000	40,000	Wheeling Elec Co 5s---1951	106⅛	Sale	106	107	105⅞	Sale	105⅞ June 30	105⅞ June 30	105⅞ June 30	106⅛ Jan. 3

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE Junr 1 Bid	Junr 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Concluded)										
156,000	1,053,000	Wisconsin P & L 4s A----1966	100½	Sale	105⅝	Sale	105	Sale	104½ June 16	106 June 3	100½ Jan. 3	106½ May 24
36,000	512,000	Yadkin River Power 5s---1941	102	102⅜	105½	Sale	105	105¾	105½ June 28	106 June 15	102¼ Jan. 4	106 June 15
37,000	203,000	‡▲York Rys Co 5s-------1937	87½	90	88	92	90	92	91½ June 2	93 June 13	87 Apr. 20	94 Jan. 17
83,000	442,000	5s stamped----------1947	87½	90	90	Sale	91	92¼	90 June 1	93¾ June 14	86⅛ Apr. 24	94¾ Feb. 21
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
------	19,000	▲20-year 7s-----Jan 15 1946	25¾	26	26	29	26⅝	27½	----------	----------	25¾ Feb. 2	28¼ Jan. 7
3,000	23,000	▲20-year 7s-----Jan 15 1947	26½	30	26	29	26⅝	30	26½ June 9	26⅝ June 29	26 Jan. 11	27 Apr. 21
------	------	▲7s ctfs of deposit------1947	24½	30	24	29	24	30	----------	----------	----------	----------
------	2,000	6s ctfs of deposit-------1947	24½	30	24	29	24	30	----------	----------	24¾ Jan. 16	24⅞ Mar. 14
		Antioquia (Dept) Colombia—										
3,000	18,000	▲7s A ctfs of deposit----1945	8¼	15	12¼	13¾	12	18	13¾ June 7	13¾ June 7	8½ Jan. 26	13¾ June 7
------	------	▲7s B ctfs of deposit----1945	8¼	15	11⅝	18	12	18	----------	----------	----------	----------
1,000	1,000	▲7s C ctfs of deposit----1945	8¼	15	11⅝	18	12	18	14 June 9	14 June 9	14 June 9	14 June 9
1,000	1,000	▲7s D ctfs of deposit----1945	8¼	15	11⅝	18	12	15	13⅛ June 21	13⅛ June 21	13⅛ June 21	13⅛ June 21
------	1,000	▲7s 1st ser ctfs of dep---1957	7	15	11⅝	18	11	18	----------	----------	11 Mar. 16	11 Mar. 16
------	------	▲7s 2d ser ctfs of dep---1957	7	15	11⅝	18	11	18	----------	----------	----------	----------
------	------	▲7s 3d ser ctfs of dep---1957	7	15	11⅝	18	11	18	----------	----------	----------	----------
14,000	50,000	▲Baden (Germany) 7s----1951	17	30	18¾	19	17	30	19 June 3	19⅜ June 23	17½ May 4	19⅜ June 23
		Bogota, City of (Colombia)—										
------	1,000	▲8s ctfs of deposit------1945	11¼	20	11⅜	20	11	20	----------	----------	15 Mar. 10	15 Mar. 10
		Caldas (Colombia)—										
5,000	5,000	▲7½s ctfs of deposit---1946	11¼	20	11½	17	11	20	16¼ June 16	16¼ June 15	16¼ June 15	16¼ June 15
		▲Cauca Valley (Dept of) Rep of										
41,000	135,000	Colombia extl s f 7s----1948	13	Sale	15⅛	15½	14½	15¾	14¾ June 27	16¼ June 15	10 Jan. 28	16¼ June 15
------	8,000	▲7s ctfs of deposit------1948	12	Sale	11¾	18	12	19	----------	----------	11¼ Mar. 18	12 Jan. 3
		▲Cent Bk of German State &										
1,000	14,000	Prov Banks 6s B-------1951	23	40	21	30	21	30	23¾ June 5	23¾ June 5	22 Jan. 31	25¼ Mar. 7
------	8,000	▲6s A-----------------1952	23	40	21	25	21	30	----------	----------	21¼ Apr. 21	25¼ Mar. 3
		Colombia (Republic of)—										
------	7,000	▲6s ctfs of dep (A & O)--1961	19¾	25	22	30	22	30	----------	----------	19¾ Feb. 17	22 Mar. 29
------	------	▲6s ctfs of dep (J & J)---1961	19¾	25	22	30	22	30	----------	----------	----------	----------
26,000	216,000	Danish Cons Munic 5½s--1955	99¾	Sale	91	94½	90	94¼	91 June 28	93¼ June 26	85¾ Apr. 18	100 Jan. 6
1,000	91,000	5s----------------------1953	97½	99½	86¼	89	80	88	86½ June 29	86½ June 29	85 Apr. 20	96¾ Jan. 5
		▲Danzig P & Wat'way Bond										
21,000	87,000	▲external s f 6½s-------1952	-----	40½	-----	27	28	35	27 June 3	32 June 12	24¼ May 29	35½ Feb. 20
17,000	118,000	▲German Cons Munic 7s--1947	17	21	19	22½	18½	19½	19 June 28	19¼ June 23	16⅛ Apr. 11	20 Mar. 6
5,000	103,000	▲6s----------------------1947	17	20	18⅞	20	18⅛	19	18½ June 26	18⅞ June 7	16⅛ Apr. 11	20 Mar. 6
1,000	24,000	▲Hanover (City) Ger 7s---1939	17	22	20½	24	19½	25	20 June 28	20 June 28	17 Jan. 31	22 Apr. 4
------	57,000	▲Hanover (Prov) 6½s----1949	17	26	18¼	25	17	25	----------	----------	14 Apr. 10	20 Mar. 17
------	42,000	▲Lima (City), Peru, 6½s--1958	11⅝	12¼	11½	12¼	9½	12½	----------	----------	10 May 2	13 Mar. 10
45,000	174,000	▲Maranhao (State) 7s-----1958	6¾	10	11¾	14	8	11	10 June 29	12¼ June 3	6⅞ Jan. 20	15 Mar. 10
23,000	143,000	▲Medellin (Colombia) 7s--1951	11¼	Sale	14⅞	16	14½	16	14¾ June 29	16 June 9	11¼ Jan. 3	16 June 9
6,000	7,000	7% ctfs of deposit------1951	-----	-----	13¾	15	12	18	15 June 10	15 June 10	10 Feb. 2	15 June 10
1,000	3,000	▲6½s ctfs of deposit-----1954	7½	20	11¾	18	12	18	13 June 6	13 June 6	9 Jan. 20	13 June 6
		Mtge Bank of Bogota—										
------	37,000	▲7s issue of May 1927---1947	24½	30	25½	30	26⅛	28	----------	----------	25¾ Jan. 4	26¼ Mar. 1
------	------	▲7s ctfs of dep (May)---1947	25¾	30	24	32	24	32	----------	----------	----------	----------
------	6,000	▲7s issue of Oct 1927----1947	24½	30	25½	28	26⅛	30	----------	----------	25¾ Jan. 21	26¼ Mar. 6
------	11,000	▲7s ctfs of dep (Oct)----1947	25¾	30	24	26	24	26	----------	----------	26 Apr. 21	26 Apr. 21
4,000	41,000	▲Mtge Bank of Chile 6s---1931	16	Sale	12½	17	11	Sale	11 June 30	11¾ June 22	11 June 30	16 Jan. 3
8,000	98,000	Mtge Bank of Denmark 5s 1972	96	97	87	94	84	95	89 June 21	94 June 9	89 June 21	96½ Mar. 17
21,000	195,000	▲Parana (State of), Brazil 7s'58	8	9	12½	14	11	12½	12 June 29	13 June 17	8½ Jan. 20	15 Mar. 10
47,000	266,000	▲Rio de Janeiro 6½s-----1959	5¾	7	10	11	7	9⅜	9⅝ June 21	11 June 7	5¾ Jan. 4	14½ Mar. 11
54,000	164,000	▲Russian Govt 6½s------1919	⅝	⅝	⅝	⅝	¼	7/16	7/16 June 29	⅝ June 7	7/16 June 29	⅝ Feb. 23
57,000	218,000	▲5½s-------------------1921	⅝	¾	⅝	⅝	¼	7/16	7/16 June 29	⅝ June 3	7/16 June 29	⅝ Jan. 11
		Santa Fe (City) Argentina—										
5,000	35,000	▲7s stamped-----------1945	45	58	50	56	44	56	51 June 2	51 June 2	47 Apr. 27	52 Mar. 10
8,000	74,000	▲Santiago (Chile) 7s------1949	13¾	Sale	10¾	13	9	12½	10½ June 12	11⅝ June 12	8¾ May 5	14½ Jan. 25
------	33,000	▲7s--------------------1961	13¾	14⅞	10¾	14⅞	9	14½	----------	----------	8¾ May 3	14¼ Jan. 2

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
▲ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod" certificates of deposit.
"cons" consolidated.

Abbreviations Used Above:
"conv" convertible.
"cum" cumulative.
"m" mortgage.
"n-v" non-voting.
"vtc" voting trust certificates.
"w i" when issued.
"w w" with warrants.
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
North Boston Lighting Properties 3½s 1947, June 22 at 105½

n Under the rule sales, in which no acco is taken in computing range, are given below:
Guantanamo & W RR 6s A '58, June 23 at ¼
N Y Pr & Lt 7% pref, June 7 at 116½

r Cash sales, in which no account is taken in computing range, are given below:
Baden Cons Munic 7s 1951, June 14 at 20½
Long Island Ltg. 6s 1945, June 14 at 101¼

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June—Shares—	500,000	1,908,000	June	$11,000	$1,000
Jan. 1 to June 30	3,645,000	4,439,000	Jan. 1 to June 30	906,000	21,000

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
10,000	855,000	Commonwealth Ed 3½s--1958	-----	-----	112½	112⅞	114¾	115½	116¾ June 16	118 June 21	105 Apr. 14	118 June 21
1,000	26,000	Stamped	109	Sale	112⅜	112⅞	114¾	115½	112⅝ June 2	118 June 23	109 Jan. 3	118 June 23
Shares	Shares	STOCKS Par										
1,150	9,281	Abbott Laboratories com----*	58	Sale	61	61½	58	Sale	58 June 30	63 June 10	53½ Apr. 10	64⅞ Mar. 15
50	70	4½% cum conv pref-----100	-----	130	-----	-----	-----	-----	130 June 15	130 June 15	120 Jan. 19	130 June 15
191	1,306	Acme Steel Co common----25	43	Sale	33	36	32	34	33⅛ June 28	35⅝ June 10	31⅜ Apr. 11	43 Jan. 3
100	670	Adams (J D) Mfg common---*	7½	9⅜	8⅝	9¼	8¾	9¼	8⅝ June 13	9 June 28	8 Jan. 11	9 Mar. 4
700	5,150	Adams Oil & Gas Co com----*	9½	Sale	6¼	Sale	5¾	6	6 June 28	6¼ June 1	5¾ May 22	9½ Jan. 3
800	4,650	Advanced Alum Castings----5	2¾	3⅛	2	Sale	1½	1⅞	1¾ June 5	2 June 1	1¾ Apr. 8	3 Jan. 9
1,050	6,200	Aetna Ball Bearing common--1	7	7½	7¼	Sale	7½	7¾	7¼ June 1	8 June 13	6 Apr. 8	8⅞ Mar. 8
1,100	5,100	Allied Laboratories common--*	11	12½	13	14⅜	13	14½	13½ June 20	14½ June 28	11 Apr. 10	15¾ Mar. 6
150	2,000	Allied Products Corp cl A---25	18½	19⅜	17	18½	18	19½	18¼ June 15	18½ June 29	16 May 4	19½ Jan. 17
400	2,250	Common----------10	7¼	8¼	6¼	7	7	8½	7 June 2	7½ June 6	5 Apr. 22	8¼ Jan. 6
771	6,978	Allis-Chalmers Mfg Co------*	47⅞	Sale	34½	35½	31¾	32½	32⅛ June 28	36¾ June 7	28⅜ Apr. 10	47⅞ Jan. 3
20	220	Altorfer Bros conv pref------*	21	24½	18	25½	19	21	18 June 16	20 June 26	18 June 16	21½ Apr. 6
1,250	4,220	American Pub Serv pref---100	-----	64	77	Sale	81	Sale	77 June 1	85¾ June 6	59 Jan. 28	85¾ June 6
3,907	27,922	Amer Tel & Tel Co capital--100	150⅛	Sale	164	166	155½	157½	156 June 29	169⅛ June 10	147⅞ Apr. 10	170⅛ Mar. 11
7,239	46,942	Armour & Co common------5	5⅞	Sale	4⅛	Sale	3⅞	4	3¾ June 12	4¼ June 20	3¾ May 17	6⅛ Jan. 4
700	2,500	Aro Equipment Co com-----1	9	9½	7⅝	9	7	8½	7¾ June 14	9 June 9	7¾ June 14	10½ Jan. 25
1,950	9,600	Asbestos Mfg Co common---1	-----	Sale	⅝	¾	⅜	½	½ June 13	⅝ June 6	½ Mar. 30	1 Jan. 4
300	2,000	Associates Invest Co com----*	34	36½	38	Sale	36	37½	36 June 28	38 June 1	30 Apr. 11	38 June 1
300	3,400	Athey Truss Wheel capital--4	3½	Sale	3⅛	3¾	3	4	3⅜ June 27	3¾ June 14	2⅜ Apr. 29	3¾ June 14
25	438	Auburn Auto Co common----*	4⅛	Sale	2½	3½	1½	2½	2¼ June 12	2¼ June 12	2¼ June 12	4⅝ Mar. 8
100	1,100	Automatic Products com----5	2	Sale	2½	Sale	1¾	2¾	2½ June 1	2½ June 1	1¾ Jan. 23	2¾ Feb. 27
-----	2,600	Automatic Washer common--3	⅝	¾	⅜	¾	½	¾	-----	-----	⅝ May 25	¾ Feb. 18
2,540	10,977	Aviation Corp (Del)--------3	8⅝	Sale	5	Sale	3¾	Sale	3¾ June 29	5⅛ June 2	2¾ June 29	8⅝ Jan. 3
9,700	9,700	Rights (w i)----------	-----	-----	-----	-----	⅛	Sale	⅛ June 26	⅜ June 19	⅛ June 26	⅜ June 19
2,030	65,830	Aviation & Transport cap----1	3¾	Sale	2½	2⅝	2	2¼	2 June 29	2½ June 5	2 June 29	4 Jan. 14
-10	960	Backstay Welt Co common---*	6	7	5	6¾	5	6	5 June 8	5 June 8	5 Apr. 10	7¼ Feb. 10
-----	1,200	Barber Co (W H) common---1	-----	14	13¼	15	13	15½	-----	-----	13 Jan. 24	14¼ Apr. 4
300	5,700	Barlow & Seelig Mfg A com--5	7½	8	9¼	9½	9¼	10	9¼ June 29	9⅝ June 22	7½ Jan. 25	10⅜ Mar. 15
2,400	9,200	Bastian-Blessing Co common-*	12⅞	Sale	15⅜	Sale	15¼	Sale	15 June 14	16½ June 6	10 Apr. 10	16½ June 6
300	5,950	Belden Mfg Co common----10	10½	11	8⅛	9	8	8¾	8½ June 12	8¾ June 20	6½ Apr. 8	11¾ Jan. 5
1,300	6,700	Belmont Radio Corp--------*	5¼	5¾	5⅝	6¼	4½	Sale	4½ June 30	5¾ June 15	4⅛ Apr. 6	6⅛ Jan. 5
7,640	84,145	Bendix Aviation Corp com---5	29¼	Sale	23⅜	Sale	20½	Sale	20⅜ June 29	24¼ June 9	16⅞ Apr. 11	29¼ Jan. 3
4,150	28,310	Berghoff Brewing Co--------1	7¾	Sale	10¼	Sale	9½	Sale	9½ June 30	10⅜ June 1	7¾ Jan. 3	10½ May 31
150	1,400	Binks Mfg Co capital--------1	4⅞	5¾	3½	4½	2½	4¼	4 June 14	4 June 14	2⅜ Apr. 12	5¼ Jan. 19
2,000	12,100	Bliss & Laughlin Inc com----5	19¼	20	15½	16¼	16¼	17	15¾ June 3	17¾ June 23	13½ Apr. 11	20¾ Mar. 10
2,711	38,885	Borg-Warner Corp common--5	32	Sal	23¾	24½	21½	Sale	21⅛ June 30	24⅞ June 10	20 Apr. 8	32 Jan. 3
800	2,820	Brach & Sons (E J) capital---*	16	17	20½	Sale	19⅜	Sale	19⅜ June 30	22 June 7	17 Jan. 4	22 June 7
550	2,050	Brown Fence & Wire class A--*	20½	22	20	21	23	25	20½ June 6	24 June 29	20¼ Apr. 5	24 June 29
300	3,850	Common----------1	7¼	Sa.	5½	5⅞	5¼	5¾	5¼ June 27	5⅝ June 13	5 Apr. 10	7½ Jan. 4
550	15,850	Bruce Co (E L) common-----5	15⅞	Sal.	10½	12	8½	10	9¾ June 28	11⅛ June 9	9½ Apr. 14	17¼ Jan. 19
40	1,040	Bunte Bros common--------10	9	-----	10¼	-----	10½	-----	10¼ June 23	10¼ June 23	9 Feb. 20	11⅞ May 3
500	4,150	Burd Piston Ring common---1	2⅞	Sale	2¼	3	2	2½	2 June 13	2½ June 23	2 June 13	3¼ Mar. 14
4,640	41,028	Butler Bros common--------10	6⅞	Sale	6⅞	7¼	6¼	6¾	6½ June 29	7¼ June 9	6 Apr. 10	9 Jan. 3
250	5,527	5% convertible preferred--30	20¼	Sale	20	21	20	21	20½ June 6	21 June 21	18½ Apr. 11	23¾ Mar. 8
-170	1,563	Campbell Wyant & Cannon Foundry capital----------*	17	18	10½	11½	9½	10½	9⅞ June 29	10⅜ June 1	9¼ Apr. 11	16⅞ Jan. 6
550	4,730	Castle & Co (A M) common-10	22	23½	17½	Sale	16¾	18¼	17 June 29	18 June 7	16 Apr. 8	23½ Jan. 5
-----	1,130	Cent Cold Storage Co com--20	14½	15	11¾	13¼	12	13½	-----	-----	12½ Jan. 13	15 Jan. 4
3,070	16,360	Central Ill Pub Serv pref----*	68	Sale	72⅜	Sale	71½	Sale	70¾ June 30	72⅜ June 1	64⅜ Apr. 11	75½ Mar. 2
2,850	9,600	Cent Ill Secur Corp— Common----------1	⅜	½	¼	½	¼	Sale	¼ June 2	¼ June 2	¼ May 27	⅝ Jan. 5
1,300	5,900	Convertible preferred------*	5⅜	Sale	4⅞	Sale	5⅛	6	4⅞ June 1	5⅞ June 12	4 Apr. 28	6 Feb. 6
4,600	63,760	Central S W Util common--50c	1¾	Sale	1⅛	1¼	1	Sale	1 June 30	1⅜ June 7	1 Apr. 8	1⅞ Jan. 5
370	2,500	Prior lien preferred--------*	101½	Sale	103	105	105¼	108	103½ June 2	107 June 27	100 Jan. 26	108 Mar. 17
1,520	6,420	Preferred----------*	47¼	Sale	50	Sale	50¼	Sale	49½ June 2	54½ June 12	45 Jan. 16	55 Mar. 10
330	3,020	Central States Pr & Lt pref--*	2⅞	4½	2½	5⅛	3⅜	4¼	3¼ June 14	4¼ June 6	2½ Apr. 24	6⅛ Mar. 4
1,200	4,300	Chain Belt Co common-------*	15	15½	16	Sale	16½	17½	15½ June 19	17 June 28	15 Jan. 24	17 June 28
100	1,550	Cherry Burrell Corp com----5	15	15¾	12	13½	13	14	13½ June 12	13½ June 12	12¼ Apr. 24	15⅞ Jan. 4
-----	50	Chic City Con Ry pt com----*	-----	⅛	-----	-----	-----	⅛	-----	-----	¼ Apr. 13	¼ Apr. 13
11,100	106,130	Chicago Corp common------1	2	Sale	1⅜	Sale	1⅜	Sale	1¼ June 17	1⅝ June 5	1¼ Apr. 10	2⅛ Jan. 4
950	16,950	Preferred----------*	35	36½	33½	Sale	33	Sale	33 June 21	33½ June 1	33 June 21	38½ Mar. 10
-----	40	Chicago Electric Mfg A------*	14⅛	25	12½	25	12½	25	-----	-----	12⅛ Apr. 5	14½ Feb. 8
1,750	13,600	Chicago Flexible Shaft com--5	70	71¼	71	74	67½	Sale	67½ June 30	75 June 21	62 Jan. 25	78½ Mar. 8
437	4,720	Chicago & N W Ry com---100	¾	⅞	½	Sale	½	⅝	⅝ June 10	½ June 1	⅜ Apr. 25	1 Jan. 4
-----	100	Preferred----------*	-----	-----	-----	-----	-----	-----	-----	-----	2⅞ Mar. 1	2⅞ Mar. 1
30	890	Chic Rivet & Machine cap---4	7¾	8¾	5⅞	7¾	6	7¾	6 June 21	6 June 21	6 Apr. 13	8½ Jan. 4
50	440	Chicago Towel Co conv pref--*	109	110	110	-----	110¼	112	107⅝ June 12	110¼ June 28	107⅝ June 12	110½ Feb. 21
20	530	Common capital----------*	68	69¾	70	-----	68¼	75½	67½ June 15	69½ June 14	67½ Jan. 9	72 Feb. 23
3,415	37,402	Chrysler Corp common------5	83⅛	Sale	68¾	Sale	66½	67	66 June 29	71¾ June 10	53⅞ Apr. 11	84⅜ Mar. 9
850	10,830	Cities Service Co common---10	7½	8	6	7	5½	5⅞	5¾ June 16	6⅛ June 8	5¾ June 16	9¼ Feb. 6
650	7,550	Club Aluminum Utensil Co--*	2¼	2½	2⅜	2¾	2⅜	2½	2⅜ June 6	2½ June 10	2¼ Jan. 14	3¼ Mar. 2
50	770	Coleman Lamp & Stove com--*	18½	35	26	27½	27	32	26¾ June 7	26¾ June 7	18½ Jan. 27	27 May 29
82,000	353,430	Com'wealth Edison com----25	27⅜	Sale	28¼	Sale	28⅝	Sale	28⅛ June 1	29¾ June 23	25⅝ Apr. 11	29¾ June 23
-----	854,000	Rights----------	-----	-----	-----	-----	-----	-----	-----	-----	13c Apr. 11	22c Apr. 27
950	7,150	Compressed Indus Gases cap.5	14	15	10	11	10½	Sale	10 June 2	11¼ June 23	9 Apr. 26	15¾ Jan. 7
1,350	7,950	Consolidated Biscuit com----1	6	Sale	5⅛	Sale	4⅝	Sale	4⅜ June 29	5⅛ June 1	4⅜ June 29	6⅜ Mar. 13
1,898	15,824	Consolidated Oil Corp-------*	9	Sale	7⅝	7⅞	7½	Sale	7⅜ June 6	8 June 9	7 Apr. 11	9¼ Jan. 7
220	2,020	Consumers Co— V t c pref part shares-----50	6⅝	7⅜	4¾	Sale	4½	8	4¼ June 16	4¾ June 1	4⅛ May 22	7⅜ Jan. 6
20	690	Com part shs v t c A-----50	2⅛	3	1¾	3¾	2	2½	1¾ June 8	1¾ June 8	1¾ May 12	2½ Feb. 21
10	890	Common part shs v t c B---*	1	1¾	⅞	1⅞	⅞	1¼	⅞ June 21	⅞ June 21	⅞ Jan. 19	1⅛ Jan. 19
317	5,041	Container Corp of Am com--20	16½	Sale	11	11¾	9	9½	9¾ June 28	11⅜ June 1	9½ Apr. 10	16½ Jan. 3
60	1,965	Continental Steel common---*	27⅜	Sale	22	24	18	20	20⅜ June 17	20⅞ June 15	16⅜ Apr. 8	29½ Jan. 4
30	665	Preferred----------100	101⅛	-----	109	-----	98¼	109⅞	108¼ June 14	110 June 9	102½ Jan. 13	110 June 9
1,121	10,224	Crane Co common---------25	37	Sale	23½	24	19½	20½	20 June 29	24⅛ June 6	20 June 29	37⅞ Jan. 4
460	2,370	Cudahy Packing Co pref---100	56	Sale	50	55	50	55	50 June 28	53¾ June 21	50 May 18	73 Mar. 8
650	5,601	Cunningham Drug Stores--2½	14	16½	15	16½	16⅛	17	15½ June 2	17 June 6	12¼ Apr. 8	17 May 19
-----	70	Curtis Lighting Inc common--*	1	2	1	2	1	2	-----	-----	1 Apr. 26	1 Apr. 26

For footnotes see page 56.

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE STOCKS	Price Jan. 3 1939		PRICES IN JUNE						RANGE SINCE JAN 1			
					June 1		June 30		Lowest		Highest		Lowest		Highest	
In June	Since Jan. 1		Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
Shares	Shares	Par														
1,350	12,200	Dayton Rubber Mfg common *	16	Sale	13½	14¼	13⅞	Sale	13¾	June 20	14¾	June 26	9	Apr. 11	17¼	Jan. 20
80	880	Cum class A pref 35	26	Sale	23	-----	24	-----	27	June 28	28	June 9	23	Apr. 10	28	June 9
		Decker (Alf) & Cohn—														
550	3,550	Common 10	2⅜	Sale	2¼	2¾	2½	Sale	2½	June 9	2⅝	June 9	1¾	Mar. 1	3⅛	Mar. 30
------	60	Preferred 100	28	38	25	40	20	38	-----	-----	-----	-----	34	Jan. 30	38	Jan. 4
------	860	Deep Rock Oil conv pref *	-----	10½	-----	20½	-----	20	-----	-----	-----	-----	10	Jan. 5	23½	Mar. 3
1,000	15,469	Deere & Co common *	20¼	Sale	20	Sale	18	18¼	18⅛	June 29	21⅛	June 7	15⅜	Jan. 28	23¾	Mar. 9
10	150	De Mets Inc pref *	18	Sale	13	18	12	18	13	June 21	13	June 21	13	June 21	19⅛	Jan. 17
330	2,190	Dexter Co (The) common 5	4½	5	4½	5¼	5	5¼	4¼	June 14	4½	June 7	4	Apr. 12	5¼	May 23
55	2,700	Diamond T Motor Car com 2	9	Sale	-----	-----	5¼	6	5⅜	June 29	6⅛	June 13	5⅜	June 29	9½	Jan. 4
460	2,885	Dixie-Vortex Co common *	12¼	Sale	10	10¾	9½	10	10	June 23	10¼	June 22	9¾	May 18	12¼	Jan. 3
100	750	Class A *	33	35	33	36	31	32¾	32	June 29	32	June 29	32	June 29	35¼	Feb. 27
400	3,250	Dodge Mfg Corp common *	8⅜	Sale	6¾	8	6½	Sale	6½	June 16	7½	June 22	6	Apr. 11	8⅝	Jan. 6
300	3,500	Eddy Paper Corp (The) *	14	15½	18	19¼	18¾	19½	18½	June 3	19¼	June 5	14¼	Feb. 1	19¼	June 5
2,100	19,790	El Household Util Corp 5	3⅜	3¾	3	Sale	3	Sale	3	June 8	3⅜	June 8	2⅝	Apr. 3	4	May 22
1,350	9,455	Elgin Nat Watch Co 15	19½	21	18⅝	19½	19⅛	Sale	19⅛	June 6	20	June 23	17½	Apr. 8	22⅛	Mar. 10
140	3,021	Fairbanks Morse common *	42⅞	Sale	28	30	25	27	27⅜	June 29	28⅝	June 24	24⅞	Apr. 10	43⅛	Jan. 4
		Fitz Simons & Connell Dock														
350	4,100	& Dredge Co common *	12	12⅞	13½	15	12⅞	Sale	12⅞	June 30	14½	June 7	10¼	Apr. 10	14⅝	Jan. 20
1,350	3,900	Four-Wheel Drive Auto 10	4	4¼	3	3½	3½	3¾	3¼	June 8	4	June 20	3	Apr. 24	4½	Mar. 23
850	8,950	Fox (Peter) Brewing com 5	9½	10	14	Sale	13¾	14½	14	June 1	15	June 5	10	Jan. 12	15	Mar. 13
2,400	14,400	Fuller Mfg Co common 1	2	2¼	2⅜	2½	2¼	2¾	2⅜	June 3	2¾	June 13	2	Jan. 16	2¾	Apr. 22
5,250	11,700	Gardner Denver Co common *	13½	14¼	13¾	Sale	14¼	Sale	13½	June 5	14¾	June 28	11⅝	Apr. 14	14¾	June 28
------	700	$3 cum conv pref 20	59	-----	62	64½	62	64½	-----	-----	-----	-----	59	Jan. 25	63	Apr. 13
745	2,859	General Amer Transp com 5	58⅝	Sale	46	48	45	46½	45¾	June 15	48⅜	June 7	40⅛	Apr. 11	60	Jan. 5
150	1,650	General Candy Corp A 5	11	Sale	10	12	10	12	10	June 2	10½	June 26	10	Apr. 10	11¾	Feb. 24
1,800	10,900	General Finance Corp com 1	2¾	3	2¼	Sale	2⅛	2½	2¼	June 1	2⅜	June 6	1⅞	Apr. 8	2⅛	Jan. 7
1,484	8,617	General Foods common *	39½	Sale	44	45	43	44	43⅜	June 29	45⅝	June 22	36⅞	Jan. 28	45⅝	June 22
------	10,150	Gen Household Util com *	¾	Sale	-----	-----	-----	-----	-----	-----	-----	-----	½	Jan. 18	¾	Jan. 3
4,536	51,971	General Motors Corp 10	49⅝	Sale	43¾	Sale	41⅝	Sale	41⅛	June 29	45¼	June 10	37¼	Apr. 11	51⅝	Mar. 9
10	943	General Outdoor Adv com *	6¼	6¾	4¾	5½	-----	-----	4¾	June 6	4¾	June 6	4½	Apr. 10	6⅛	Jan. 11
326	3,408	Gillette Safety Razor pref *	7¾	Sale	-----	-----	-----	-----	6	June 29	6¾	June 1	5⅝	Apr. 10	8¼	Jan. 5
------	40	Godchaux Sugar Inc class A *	-----	33	6	-----	6	20	-----	-----	-----	-----	30	Jan. 5	30	Jan. 5
100	4,150	Goldblatt Bros Inc common *	11¾	Sale	11	12	11½	12¾	12	June 5	12⅛	June 7	10	Apr. 4	13½	Jan. 11
1,852	14,275	Goodyear Tire & Rub com *	36¾	Sale	27	28	24⅞	Sale	24⅝	June 29	29¼	June 10	21¾	Apr. 11	37½	Jan. 4
1,000	6,950	Gossard Co (H W) common *	10½	11	9¼	10	10	Sale	9½	June 9	10½	June 23	9	Apr. 4	11	Jan. 10
3,900	49,300	Great Lakes D & D com ----- *	26⅝	Sale	23¼	24	22½	Sale	22½	June 29	25⅝	June 26	18¾	Apr. 11	27¼	Feb. 28
5,270	17,310	Hall Printing Co common 10	11½	12¼	12¼	13	12⅛	Sale	12	June 29	14¼	June 20	8⅛	Apr. 11	14¼	June 20
------	760	Hamilton Mfg cl A part pref 10	4¼	7	3¾	7	4	6	-----	-----	-----	-----	4¼	Jan. 13	6	Mar. 30
------	2,500	Harnischfeger Corp common 10	5¼	Sale	4¾	5¼	4¾	5¼	-----	-----	-----	-----	5	Jan. 4	5¼	Jan. 3
2,250	21,000	Heileman Brewing Co G cap 1	6⅞	Sale	8⅜	Sale	8⅛	8¾	8¼	June 5	9	June 21	6¾	Jan. 4	9	Mar. 6
650	850	Hein Werner Motor Parts 3	7	8½	8½	Sale	8	8¼	8¼	June 29	8⅞	June 1	7	Apr. 10	9⅜	May 31
70	1,830	Hibb Spencer Bartlett com 25	37	Sale	35	Sale	33⅞	35	35	June 1	35	June 1	34⅝	Jan. 24	37	Jan. 3
320	2,780	Horders Inc common *	11¼	11⅞	10½	11½	11	11½	11¼	June 3	11¾	June 14	10½	Apr. 25	13	Feb. 4
------	900	Hormel & Co (Geo) com A *	23¼	24½	24	25½	23½	25½	-----	-----	-----	-----	23½	Apr. 8	25	Mar. 1
		Houdaille-Hershey—														
1,365	13,778	Class B *	17¼	Sale	11½	12¼	10⅜	Sale	10⅜	June 30	12⅝	June 10	8⅞	Apr. 11	17¼	Jan. 3
150	1,460	Hubbell, Harvey, Inc com 5	10½	12	9½	10	10½	11⅜	10½	June 9	10¾	June 22	9¼	May 8	12¼	Feb. 16
2,875	16,007	Hupp Motors common 1	2	Sale	1¼	1½	1	Sale	1	June 26	1½	June 9	1	June 26	2⅛	Jan. 5
700	11,500	Illinois Brick Co 10	6½	Sale	4¾	Sale	4¼	4⅞	4¼	June 13	4¾	June 1	4	Apr. 4	6½	Jan. 3
1,428	14,920	Illinois Central RR com 100	20	Sale	12½	Sale	10¼	Sale	10	June 30	13⅛	June 10	9⅞	Apr. 8	20½	Jan. 4
200	2,750	Indep Pneum Tool v t c *	21	23	18	19½	16½	Sale	16½	June 30	18	June 14	16½	June 30	22¼	Jan. 4
900	2,000	Indiana Steel Prod com 1	4	4½	2¾	3	2	2½	2¼	June 26	2¾	June 2	2¼	June 26	4	Jan. 4
439	2,422	Inland Steel Co capital *	93	94½	76	80	71	74	71⅝	June 29	81⅞	June 7	66⅞	Apr. 10	94⅝	Jan. 5
1,003	11,352	Internat Harvester common *	60⅜	Sale	58	60	53	55	53⅜	June 29	61⅝	June 12	49⅛	Apr. 8	66	Mar. 9
100	170	Interstate Power $7 pref *	2¼	7½	4	4⅜	3¾	-----	4½	June 14	4½	June 14	2½	Jan. 10	6½	Mar. 10
10	460	$6 preferred *	2¼	3	2⅝	-----	2⅝	4	3⅜	June 29	3⅜	June 29	2¼	Jan. 11	5	Feb. 24
200	1,140	Iron Fireman Mfg Co v t c *	16¾	18¾	16¼	17	16¾	17½	16⅝	June 17	17	June 20	15½	Jan. 26	19	Mar. 7
1,450	19,900	Jarvis (W B) Co capital 1	26	26½	24½	Sale	-----	-----	23½	June 14	24¾	June 7	18	Apr. 11	26	Jan. 4
6,200	6,200	New capital 1	-----	-----	-----	-----	11	Sale	11	June 30	12	June 16	11	June 30	12	June 16
150	1,450	Jefferson Electric Co com *	20¼	21	17¾	Sale	15¾	17¾	15¾	June 29	17¾	June 1	15¾	June 29	19½	Jan. 5
100	1,300	Joslyn Mfg & Supply Co com 5	41	45	39	41	38	41½	39	June 13	39	June 13	36	Apr. 5	46	Mar. 14
810	13,760	Katz Drug Co common 1	4⅛	Sale	4⅝	4¾	4⅝	5	4½	June 17	4⅞	June 6	3½	Apr. 11	5	Mar. 13
5,050	22,450	Kellogg Switchboard com *	6¼	Sale	6¾	7	7⅝	7⅞	7	June 6	8	June 26	5	Feb. 16	8	June 26
80	340	Preferred 100	70	85	90	98	91	Sale	91	June 16	91½	June 23	74	Mar. 8	92½	May 19
630	3,870	Kentucky Util jr cum pref 50	29	Sale	38	Sale	36	40	38	June 1	40¼	June 12	29	Jan. 3	40¼	Mar. 2
190	880	6% preferred 100	69¾	Sale	86½	-----	92	95⅞	90	June 8	94¼	June 23	69¾	Jan. 3	94¼	June 23
250	1,500	Ken-Rad Tube & Lp com A *	8	9½	6⅛	7⅝	7⅛	Sale	6½	June 13	7⅛	June 30	6	Apr. 13	8¼	Mar. 7
250	7,500	Kerlyn Oil Co common A 5	3¾	Sale	3¼	3½	3	3⅛	3⅛	June 14	3¼	June 19	2⅞	Apr. 10	4	Apr. 13
250	10,400	Kingsbury Brewing Co cap 1	¾	⅞	½	⅝	½	⅝	½	June 7	⅝	June 21	½	Apr. 4	⅞	Jan. 18
400	5,900	La Salle Ext Univ common 5	2½	2¾	2⅛	2½	1¾	2	1¾	June 28	2⅛	June 12	1¾	Apr. 10	2½	Jan. 4
20	190	Lawbeck Corp 6% cum pref 100	29	31½	27	35	28	30	28	June 17	28	June 17	27	May 9	31¼	Mar. 11
1,250	8,680	Leath & Co common *	3	Sale	2½	3½	3	3½	3	June 9	3½	June 22	2½	Apr. 8	3½	June 22
170	850	Cumulative preferred *	22	25	25	25½	25½	Sale	25	June 19	25½	June 2	22	Jan. 12	25½	June 2
50	2,050	Le Roi Co common 10	7	7¾	8½	9¼	8	9	8½	June 15	8½	June 15	6⅝	Jan. 31	9	Mar. 16
2,138	11,205	Libby, McNeill & Libby *	6¼	Sale	4⅝	4⅞	5	5⅜	4½	June 5	6	June 23	4	Apr. 11	6¼	Jan. 3
1,000	8,050	Lincoln Printing Co com *	5	Sale	2¾	2⅞	2¼	Sale	2⅛	June 28	2⅞	June 9	2	Mar. 6	5½	Jan. 4
370	1,380	$3.50 preferred *	29¾	31	26½	27	25	32	25	June 22	28	June 27	25	June 22	32½	Mar. 16
100	1,550	Lindsay Light & Chem com 10	2	Sale	2⅜	2⅞	2⅜	2½	2½	June 13	2½	June 13	1⅞	Apr. 11	2½	Apr. 24
------	50	Preferred 100	9¼	9¾	9½	10⅜	9¾	10⅜	-----	-----	-----	-----	9⅜	Jan. 28	9¾	Mar. 2
590	4,575	Lion Oil Ref Co common *	19½	Sale	15	16	14	15	14	June 28	15¼	June 7	12½	Apr. 8	20	Jan. 6
229	2,074	Liquid Carbonic common *	18¼	19	15	15½	13½	14	13¾	June 29	15⅜	June 6	13¾	June 29	18⅝	Jan. 4
450	3,450	Loudon Packing common *	1¼	1⅝	1½	1⅝	1¼	1⅝	1⅜	June 22	1½	June 2	1	Apr. 8	1⅜	Jan. 18
------	450	Lynch Corp common 5	32½	35	25	27	26	29½	-----	-----	-----	-----	25	May 18	33¼	Jan. 20
100	2,080	McCord Rad & Mfg "A" *	8	Sale	6	6½	-----	5¾	6	June 9	6½	June 9	5	Apr. 10	8	Jan. 3
350	890	McQuay-Norris Mfg com *	26	30	28	29	-----	30	28¼	June 8	30	June 21	25	Apr. 10	32	Mar. 11
50	650	McWilliam Dredge common *	16	17¼	10¾	12½	9¼	11	12½	June 5	12½	June 5	10⅞	May 25	16½	Jan. 6
650	7,300	Manhat-Dearborn Corp com *	-----	¾	¼	½	⅜	¾	⅜	June 14	½	June 6	⅜	Apr. 10	¾	Jan. 4
120	370	Mapes Consol Mfg capital *	15½	20½	20½	22	19	22	20	June 14	21	June 23	19	Apr. 12	21	June 23
16,825	125,295	Marshall Field & Co com *	12½	Sale	12	Sale	12	Sale	11½	June 29	13⅞	June 10	9⅝	Apr. 11	15	Feb. 17
1,450	28,360	Mer & Mfrs Sec cl A com 1	5⅛	Sale	4	4½	3⅞	Sale	3⅞	June 20	4⅛	June 5	3⅞	Apr. 11	5⅛	Jan. 3
230	2,760	Prior preferred *	27	Sale	26¼	Sale	26½	27½	26½	June 5	26½	June 23	26	Mar. 13	28½	Feb. 9
------	40	Metrop Indust allot ctfs -----	-----	25	-----	-----	-----	-----	-----	-----	-----	-----	16	Jan. 21	16	Jan. 21
2,350	23,400	Mickelberry's Food Prod com 1	4	4¼	3¼	Sale	3	3¼	3⅛	June 29	3¾	June 7	2¼	Apr. 8	4⅛	Jan. 11
16,200	238,270	Middle West Corp capital 5	7½	Sale	6⅞	Sale	6¼	Sale	6⅛	June 30	7¼	June 7	5½	Apr. 11	8½	Mar. 10
1,450	6,950	Midland United Co common *	⅛	¼	⅛	¼	-----	¼	⅛	June 2	⅛	June 2	⅛	Jan. 19	¼	Jan. 4
750	12,200	Convertible preferred *	4¾	Sale	2⅝	Sale	2	Sale	2	June 30	2¾	June 7	2	June 30	5½	Mar. 9
4,700	38,840	Midland Util 6% pr lien 100	¾	Sale	5¼	6	6¼	Sale	5¾	June 2	7	June 7	⅝	Feb. 24	7	June 7
3,050	22,210	7% prior lien 100	1	1⅜	5½	Sale	6¼	Sale	5½	June 1	7	June 7	⅝	Feb. 21	7	June 7
4,700	42,602	7% preferred A 100	⅜	Sale	¾	⅞	⅝	¾	⅝	June 23	1⅛	June 8	¼	Jan. 11	1¼	Apr. 18
950	14,180	6% preferred A 100	⅜	⅞	⅞	Sale	⅝	⅞	¾	June 5	1⅛	June 7	¼	Jan. 11	1⅛	June 7
70	980	Miller & Hart Inc conv pref *	2¾	3	2¼	2½	2¼	2½	2¼	June 15	2½	June 6	2	Jan. 24	3	Feb. 9
650	3,250	Minneapolis Brew Co com 1	7	7¼	10¾	11¼	10½	11½	10½	June 15	11	June 10	7⅛	Jan. 12	11	May 10
50	2,050	Modine Mfg common ----- *	21	22½	17	20	16¾	18¼	18	June 8	18	June 8	16	Apr. 11	22	Jan. 16
------	1,000	Monroe Chemical Co com *	2½	3¼	2	3	1	3	-----	-----	-----	-----	2¾	Feb. 7	2¾	Feb. 7
60	180	Preferred 40	41	-----	40	-----	42½	45	44	June 22	45	June 22	40⅛	Jan. 12	45	May 27
850	2,110	Mountain States Power pref 100	-----	-----	55¼	Sale	56	Sale	55	June 1	60	June 19	41½	Mar. 18	60	June 19
40	1,320	Muskegon Mot Spec class A *	14½	Sale	19	20⅜	18¼	20⅜	18⅛	June 14	19	June 14	14	Jan. 20	19¼	May 3
250	800	Nachman Springfilled com *	7½	9	7⅛	8	6½	8	7⅛	June 26	8	June 7	6	Apr. 10	8	Mar. 15
1,680	4,150	National Battery Co pref *	31⅞	32½	33½	Sale	36	Sale	33½	June 1	36¼	June 26	30¼	Jan. 25	36¼	June 26
50	630	Nat'l Bond & Invest com *	15¼	16	12½	13⅝	10½	13½	13¼	June 6	13¼	June 6	10⅜	Apr. 26	15¾	Jan. 4
400	700	Nat'l Pressure Cooker Co 2	4	5	4⅝	6	4	6¾	5	June 16	6½	June 19	4	Jan. 18	6½	June 19
		Nat Republic Invest Trust—														
670	2,490	Cumul conv pref *	-----	-----	1	1⅛	1	Sale	1	June 5	1	June 5	¾	Apr. 10	1	Jan. 28
		National Standard—														
500	4,466	Common stock 10	19	Sale	17	Sale	18	Sale	17	June 1	18	June 9	16	Apr. 10	19¾	Jan. 10
200	4,700	National Union Radio com 1	¾	1⅛	⅞	1	¾	1	¾	June 13	¾	June 13	¾	June 13	1¾	Jan. 12
1,150	18,300	Noblitt-Sparks Ind Inc cap 5	25½	Sale	21¾	Sale	20	Sale	20	June 30	22⅞	June 9	16¼	Apr. 11	27	Mar. 10
600	8,050	North American Car com 20	2¼	2½	2⅛	2½	2	2¼	2⅛	June 8	2¼	June 26	2⅛	Feb. 24	3	Jan. 12
------	250	Northern Paper Mills com *	6	7½	-----	10	-----	10	-----	-----	-----	-----	6	Jan. 28	7½	Feb. 1
800	3,150	Northern Ill Finance com *	12¼	13	11½	11⅞	11½	11⅞	11½	June 20	12	June 5	11	Jan. 26	12⅝	Jan. 7
8,410	33,460	Northwest Bancorp com *	7¾	Sale	7½	Sale	8	Sale	7½	June 1	9⅜	June 20	6½	Apr. 10	9⅜	June 20
300	4,450	Northwest Eng Co common *	14½	16	17	18½	16½	18	16	June 29	16½	June 29	14½	Jan. 26	20¼	Mar. 16
290	3,300	Nor West Util pr lien pref 100	41¼	Sale	45	48	48	52	48	June 2	55	June 6	40½	Jan. 9	55	June 6
1,460	2,939	7% preferred 100	12½	14½	14½	16	16½	Sale	16½	June 2	20¾	June 9	11	Apr. 10	20¾	June 9
100	120	Nunn-Bush Shoe common 2½	12½	14	-----	18	-----	18	13	June 26	13	June 26	12½	Jan. 28	13½	Jan. 4
10	50	Okla Gas & El Co 7% pref 100	-----	105	-----	-----	-----	-----	112	June 27	112	June 27	109	May 17	112	June 27
25	1,193	Omnibus Corp v t c com *	16¾	17½	-----	-----	13¾	14¾	16¾	June 1	16¾	June 1	13½	Apr. 10	20	Feb. 25
------	660	Ontario Mfg Co common *	10	15¾	12	14¼	12¼	13¾	-----	-----	-----	-----	12	Feb. 14	14	Mar. 11
		Oshkosh B'Gosh Inc—														
70	330	Common *	7½	8	5⅞	7	6	7	6	June 19	6	June 19	6	June 19	7⅝	Mar. 8
------	420	Convertible preferred *	25½	27½	25	-----	25	31	-----	-----	-----	-----	27½	Jan. 7	30½	Mar. 29
250	1,600	Parker Pen Co (The) com 10	15½	16½	12¾	14¾	12¾	14	13	June 29	14	June 6	11¼	Apr. 17	15¾	Jan. 9

For footnotes see page 56.

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE	Price Jan. 3 1939	PRICES IN JUNE						RANGE SINCE JAN. 1			
In June	Since Jan. 1	STOCKS		June 1		June 30		Lowest		Highest		Lowest		Highest	
			Par	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares														
------	3,400	Peabody Coal Co B com	*	5/8	3/4	3/8	5/8	------	------	------	------	1/4	Apr. 10	5/8	Jan. 10
------	40	6% preferred	100	50	-----	20	50	30	50	------	------	------	------	30	Feb. 7	31	Feb. 7
250	3,050	Penn Elec Switch conv A	10	15 1/4	Sale	14 1/2	Sale	14	15	14	June 15	14 1/2	June 1	13 1/4	Feb. 1	16	Mar. 14
600	2,400	Penn Gas & Elec A com	*	3 1/2	4	3 1/2	4	2 1/2	3 3/8	3	June 17	3 1/4	June 15	3	May 11	5 1/4	Feb. 24
1,264	10,496	Pennsylvania RR capital	50	24 1/4	Sale	18 1/4	18 3/4	16 1/8	16 5/8	15 7/8	June 29	18 3/4	June 6	15 1/4	May 24	24 3/8	Jan. 4
1,026	7,710	Peoples Gas Lt & Coke cap	100	38 1/8	Sale	35	Sale	33 1/2	35 1/2	33 3/8	June 29	35 5/8	June 7	30 3/8	Apr. 11	40 5/8	Feb. 6
240	2,130	Perfect Circle (The) Co	*	26	Sale	26	Sale	25	27 1/2	25	June 17	26 1/2	June 10	24	Apr. 10	29	Mar. 9
950	2,000	Pictorial Paper Pkg com	5	3 5/8	4	4	4 1/4	4 3/8	4 5/8	4 1/8	June 3	5	June 16	3 3/4	Feb. 17	5	June 16
6,550	11,450	Pines Winterfront common	1	1/2	Sale	3/8	Sale	1/4	Sale	1/2	June 9	3/4	June 1	1/4	Apr. 10	5/8	Jan. 10
75	2,671	Poor & Co class B	*	15 1/2	16 1/4	10 1/2	11 1/2	8 1/4	9 1/2	9 1/4	June 20	9 5/8	June 15	8 5/8	Apr. 10	16 1/2	Jan. 4
650	1,900	Potter Co (The) common	1	7/8	Sale	5/8	7/8	3/4	3/4	1/2	June 13	5/8	June 5	1/2	June 13	7/8	Jan. 3
1,445	13,765	Pressed Steel Car common	1	14 1/8	Sale	8 1/4	8 3/4	7 1/4	Sale	7 1/8	June 29	8 5/8	June 7	6 1/2	Apr. 8	14 1/2	Jan. 5
50	50	5% conv pref	50	41	44	24	27	20	24	23 1/4	June 15	23 1/4	June 15	23 1/4	June 15	23 1/4	June 15
600	1,000	Process Corp common	*	3/4	1 1/4	5/8	Sale	3/8	3/4	1/2	June 16	5/8	June 1	1/2	June 16	1/8	Jan. 27
670	4,800	Quaker Oats Co common	*	117 1/2	Sale	117 1/2	Sale	119 3/4	Sale	117	June 3	121	June 24	108 3/4	Apr. 10	123	Mar. 10
630	1,550	Preferred	100	152	-----	152	Sale	148	169	149 3/4	June 28	152	June 1	149 3/4	June 28	157	Jan. 20
350	950	Rath Packing common	10	26 5/8	29	27 3/4	28 3/4	29	31	29	June 5	30	June 27	27	Apr. 5	30	Mar. 14
550	2,550	Raytheon Mfg Co com v t c	50c	1 1/2	2	1 1/4	1 1/2	1 1/8	1 3/8	1 1/8	June 14	1 1/2	June 7	1/2	Apr. 6	2	Jan. 12
------	1,550	6% preferred v t c	5	3/4	7/8	1/2	7/8	5/8	7/8	------	------	------	------	5/8	Mar. 30	7/8	Jan. 23
160	1,460	Reliance Mfg Co common	10	10 1/4	11 1/8	9 1/4	12	9	10 1/8	9 1/4	June 3	9 1/2	June 16	8 3/4	May 16	11	Jan 5
3,650	50,300	Rollins Hosiery Mills— Common	1	2 1/8	Sale	1 1/4	Sale	1 3/8	Sale	1 1/4	June 1	1 3/8	June 7	1 1/4	May 29	2 1/4	Jan. 6
------	220	Ross Gear & Tool common	*	19 1/2	21 7/8	------	------	------	------	------	------	------	------	18	Mar. 9	19 1/2	Jan. 26
350	5,400	Sangamo Electric Co com	*	24 1/2	Sale	26 1/2	27 3/4	27	29	27 3/4	June 6	29 1/4	June 23	22 7/8	Apr. 11	32 3/4	Mar. 8
1,100	8,050	Schwitzer Cummins capital	1	9 1/4	Sale	8 1/2	9 3/4	7 1/2	8 1/4	8	June 26	8 3/4	June 17	7 3/8	Apr. 11	10	Mar. 14
4,987	24,445	Sears Roebuck & Co com	*	73 1/8	Sale	74 1/2	Sale	73	Sale	73	June 30	77 1/8	June 24	60 1/8	Apr. 10	77 1/4	Mar. 13
270	3,620	Serrick Corp class B common	1	2 3/4	Sale	1 5/8	1 7/8	1 1/2	1 3/4	1 1/2	June 13	1 7/8	June 7	1 1/2	June 13	3	Jan. 4
80	630	Signode Steel Strap Co pf	30	25	28	26	30	26 1/2	Sale	27	June 28	28 3/4	June 28	22 1/4	Mar. 30	28 3/4	June 28
150	1,650	Common	*	15	15 1/2	10 1/4	12	10	11	12	June 21	12	June 21	8	Apr. 11	15 1/2	Jan. 4
------	760	Sivyer Steel Castings com	*	9 3/4	12 1/2	9 1/2	10	8 3/8	10	------	------	------	------	8 1/4	May 15	10 1/2	Mar. 9
150	3,450	South Bend Lathe Wks cap	5	19	Sale	17 3/4	18 3/8	17 1/2	18 1/2	18	June 15	18 3/8	June 8	16 1/8	Apr. 10	20	Mar. 6
------	250	Sou Colo Power A common	25	1 1/2	4	1 1/8	1 3/4	-----	1 1/2	------	------	------	------	1 3/8	Apr. 10	1 1/2	Jan. 16
250	1,270	Southw G & E Co 7% pref	100	103	105	107 1/2	-----	106 1/2	-----	107	June 19	108 1/2	June 8	104	Jan. 5	108 1/2	June 8
10	340	Southwestern Lt & Pow pfd	*	78 1/2	90	88	-----	91	-----	91	June 23	91	June 23	88	Apr. 17	91	June 23
2,657	15,090	Spiegel Inc common	2	15 1/4	Sale	12	13	10	Sale	9 3/4	June 30	12 7/8	June 10	9 3/4	June 30	16 1/8	Mar. 7
------	151	St Joseph Lead capital	10	-----	-----	33	35	31	32	------	------	------	------	32 3/8	Apr. 4	42 5/8	Jan. 16
30	440	St Louis Nat Stockyards cap	*	58	80	59	70	70	72	70	June 20	70	June 20	65	May 29	75	Feb. 20
950	6,800	Standard Dredge conv pref	20	11	12	9	9 1/2	9 1/4	Sale	9 1/4	June 30	10	June 20	9	Apr. 8	13 1/2	Feb. 2
1,200	10,800	Common	1	1 3/4	2	1 3/8	1 1/2	1 1/4	1 1/2	1 1/4	June 23	1 3/4	June 10	1 1/4	June 23	2 1/8	Jan. 21
95	1,546	Standard Gas & Elec com	*	3 3/8	3 3/4	3	3 1/2	2 1/4	3	2 3/8	June 29	2 1/2	June 28	2 3/8	Apr. 1	3 7/8	Jan. 19
3,197	23,237	Stand Oil of Ind capital	25	28 3/8	Sale	25 1/4	25 3/4	24 7/8	Sale	24 1/4	June 29	26 1/4	June 10	23 7/8	Apr. 12	29 1/4	Jan. 10
50	1,780	Stein & Co (A) common	*	10	12 1/2	10	-----	9	-----	11	June 22	11	June 22	10 3/4	May 10	12 1/4	Mar. 13
50	350	Sterling Brewers Inc common	1	2 3/4	3 1/2	2	2 3/4	2 3/4	3 1/2	2 3/4	June 19	2 3/4	June 19	2 1/2	Apr. 13	2 7/8	Mar. 13
1,321	13,158	Stewart-Warner Corp com	5	12 1/8	Sale	8 1/4	Sale	7 1/8	Sale	7	June 29	8 3/8	June 7	7	Apr. 11	12 1/2	Jan. 5
300	2,100	Storkline Furniture com	10	5	6	5 1/2	6	5	6	5 1/2	June 15	5 1/2	June 15	5 1/4	Jan. 7	6 1/4	Feb. 2
1,600	6,790	Sunstrand Mach Tool com	5	8 1/2	Sale	9	9 1/2	7 3/4	Sale	7 3/4	June 30	9 1/4	June 2	7	Apr. 12	10 1/4	Mar. 4
5,800	31,697	Swift & Co capital stock	25	18 7/8	Sale	18	Sale	17 1/2	Sale	17 1/4	June 29	18 1/8	June 2	17	Apr. 10	19 7/8	Jan. 19
2,000	15,120	Swift Internacional	15	27 1/4	Sale	27	Sale	25	Sale	25	June 30	27 5/8	June 10	25	June 30	28 1/4	Feb. 17
575	4,686	Thompson (J R) common	25	3 1/2	Sale	3	Sale	3	3 1/4	3	June 1	3	June 1	3	Mar. 22	3 7/8	Jan. 16
1,250	7,150	Trane Co (The) common	2	15	Sale	14 1/8	Sale	13	14	14	June 5	15	June 24	11 5/8	Apr. 11	15 1/8	Jan. 5
1,794	12,933	Union Carbide & Carbon cap	*	90 1/8	Sale	74	75 1/2	72	73	72 1/2	June 29	81 3/4	June 10	66	Apr. 8	90 3/8	Jan. 4
1,320	12,084	United Air L Transp capital	5	12 3/4	Sale	10 1/2	Sale	10	Sale	10	June 29	11 1/2	June 21	7 7/8	Apr. 11	13 5/8	Mar. 4
284	3,040	U S Gypsum Co common	20	110 3/8	Sale	86	90	82	85	82 7/8	June 29	92 5/8	June 14	77 7/8	Apr. 8	112 3/8	Jan. 5
9,000	26,000	Utah Radio Products com	*	2 1/8	Sale	1 5/8	1 7/8	2	Sale	1 3/4	June 2	2 5/8	June 15	1 1/4	Apr. 10	2 5/8	June 15
450	5,500	Utility & Ind Corp common	5	1/4	1/2	1/4	3/8	1/4	3/8	1/4	June 3	1/4	June 3	1/4	Jan. 16	1/2	Feb. 6
350	7,950	Convertible preferred	7	1 1/4	1 3/4	1 1/4	1 3/8	1 1/4	1 3/8	1 1/4	June 2	1 3/8	June 6	1 1/8	Apr. 10	1 7/8	Feb. 6
10	150	Viking Pump Co common	*	15	20	15 3/4	16	16	18	15 3/4	June 5	15 3/4	June 5	15 1/4	Jan. 30	18 1/2	Feb. 21
20	150	Preferred	*	-----	39	38 3/8	-----	39 1/4	-----	38 3/4	June 5	38 3/4	June 5	38 3/8	Apr. 3	39	Jan. 25
700	3,700	Wahl Co common	*	3/4	1	7/8	1 1/8	7/8	1 1/8	1	June 9	1 1/8	June 19	5/8	Feb. 9	1 1/4	Apr. 19
5,702	22,140	Walgreen Co common	*	18 3/8	Sale	18 1/4	19	20 1/2	Sale	18 3/4	June 6	21 5/8	June 28	15 1/2	Apr. 10	21 5/8	June 28
20	340	Ward (Montgom'y) & Co cl A	*	143 1/4	160	170 1/2	-----	-----	-----	171	June 2	171	June 2	153	May 2	171	June 2
4,669	66,587	Common	*	51 5/8	Sale	50 3/8	Sale	47 1/2	48	48	June 29	52 1/4	June 9	40 7/8	Apr. 10	54 1/2	Mar. 10
100	832	Wayne Pump Co capital	1	32 3/8	Sale	26	27 3/4	22	24	24 3/8	June 29	26 5/8	June 7	22	Apr. 27	32 3/8	Jan. 3
575	6,738	Western Union Teleg com	100	23 7/8	Sale	20 1/4	21	17	18	17 1/2	June 29	21 5/8	June 10	16 3/4	Apr. 10	24 1/8	Jan. 4
1,181	6,991	West'house El & Mfg com	50	118	119	94	96	92	93	92	June 29	101 3/8	June 10	83 1/4	Apr. 11	119 3/8	Jan. 5
50	2,200	Wieboldt Stores Inc com	*	8 1/2	Sale	7 1/2	8	6	7 1/2	7 1/2	June 5	7 1/2	June 5	7	May 9	10	Mar. 11
------	50	Cum prior preferred	*	80	90	90	96 1/2	90	95	------	------	------	------	80 1/8	Jan. 4	90	May 23
150	1,750	Williams Oil-O-Matic com	*	2 3/4	3	2	2 1/2	1	2	2	June 5	2	June 5	2	Apr. 11	2 5/8	Jan. 11
2,200	18,850	Wisconsin Bankshares— Common	*	4 3/4	Sale	4 1/2	4 3/4	4 1/4	Sale	4 1/4	June 17	4 3/4	June 8	3 7/8	Apr. 18	5 1/2	Jan. 19
650	5,100	Woodall Indust common	2	5 1/2	5 3/4	3	3 1/2	3	3 1/2	3	June 27	3 1/2	June 9	3	Apr. 11	5 3/4	Jan. 18
849	4,508	Wrigley (Wm Jr) Co capital	*	-----	-----	81	Sale	81 1/2	Sale	80	June 21	81 5/8	June 12	74 7/8	Apr. 11	81 5/8	June 12
100	1,300	Yates-Amer Mach capital	5	1 3/4	1 7/8	1 5/8	1 7/8	1 1/4	1 1/2	1 1/2	June 14	1 1/2	June 14	1 3/8	Mar. 22	2	Feb. 1
412	4,323	Yellow Cab Co Inc (Chicago)	*	8 1/2	9 1/2	8	Sale	7 5/8	9	7 7/8	June 27	8 3/8	June 1	5	Jan. 13	9 1/2	Jan. 20
16,800	82,600	Zenith Radio Corp common	*	20 1/2	Sale	17 1/4	Sale	16 7/8	Sale	16 1/2	June 30	19 1/2	June 6	12	Apr. 11	22 1/8	Jan. 4

*No par value. x Ex-dividend.

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Federal Reserve Bank of

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June ---------- Shares	38,492	52,229	June ----------	$182,900	$86,500
Jan. 1 to June 30 ----------	279,357	280,075	Jan. 1 to June 30 ----------	1,255,000	753,750

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS-										
------	400	City 3½s Four Million----1945	-----	-----	-----	-----	-----	-----	----------	----------	108½ Jan. 27	108½ Jan. 27
------	200	City 4s Dock Impt------1961	-----	-----	-----	-----	-----	-----	----------	----------	121¾ Mar. 7	121¾ Mar. 7
136,000	823,000	Balt Transit Co 4s flat----1975	20	Sale	23⅞	Sale	23	Sale	22⅜ June 19	25 June 7	19¼ Apr. 10	25¼ May 13
25,400	239,700	A 5s flat----------1975	22¾	Sale	27⅝	28	26½	27	25 June 19	28¾ June 6	22⅛ Apr. 12	28¾ June 6
11,500	52,000	B 5s----------1975	82¼	-----	83	86	-----	-----	84 June 3	86 June 21	83⅛ May 9	86¼ Mar. 30
------	16,000	Finance Co of Amer 4%--1942	100¾	101	101½	-----	-----	-----	----------	----------	101 Jan. 12	102½ Feb. 9
6,000	96,500	4%----------1947	96½	97	100½	Sale	100½	101	100½ June 1	100¾ June 6	96 Jan. 17	100¾ May 12
------	2,000	Ga Caro & Nor ext 1st 6s--1934	-----	-----	-----	-----	-----	-----	----------	----------	15¼ Mar. 20	15¼ Mar. 20
2,000	2,000	Georgia Marble Co 6%--1950	-----	-----	-----	-----	-----	-----	80 June 21	80 June 21	80 June 21	80 June 21
------	7,000	Ga Sou & Fla Ry 5%------1945	-----	-----	-----	-----	-----	-----	----------	----------	45 Mar. 28	45 Mar. 28
------	2,000	Interstate Co 5%--------1945	99¾	-----	100	-----	100	-----	----------	----------	100½ May 1	101 Jan. 31
------	1,000	5%----------1946	-----	-----	100	-----	100	-----	----------	----------	101 Mar. 15	101 Mar. 15
------	5,000	5%----------1948	99¾	-----	100	-----	100	-----	----------	----------	101 Jan. 31	101½ Feb. 2
------	3,000	5%----------1949	99¾	-----	100	-----	100	-----	----------	----------	101 Feb. 28	101½ Feb. 7
------	2,000	5%----------1950	99¾	-----	100	-----	101	-----	----------	----------	100 Apr. 14	101 Feb. 28
------	8,000	Read Drug & Chem 5½s--1945	101½	-----	101½	-----	102	-----	102 June 20	102 June 20	102 Apr. 15	102¼ Mar. 3
------	2,000	South Bound Ry 1st 5s---1941	-----	-----	-----	-----	-----	-----	----------	----------	12 May 10	12 May 10

Shares	Shares	STOCKS	par									
2,145	19,054	Arundel Corp----------	*	20½	Sale	21⅛	Sale	20½	Sale	20⅜ June 29	23 June 9	19⅞ Apr. 14	24⅜ Mar. 10
380	1,505	Atlantic Coast L (Conn)----50		31	Sale	19	21	17	-----	20 June 2	21½ June 6	17 Apr. 10	31½ Jan. 3
------	30	Atlantic Coast Line RR com100		-----	-----	-----	-----	-----	-----	----------	----------	15½ Apr. 10	15½ Apr. 10
1,872	6,867	Balt Transit Co com v t c-----	*	35c	Sale	-----	-----	25c	-----	25c June 21	40c June 2	25c June 21	65c Jan. 21
1,403	8,368	1st preferred v t c--------	*	1.50	Sale	1.35	-----	1.35	-----	1.25 June 19	1.40 June 9	1.20 Apr. 11	2.10 Jan. 21
------	762	Benesch & Sons Co Inc com--	*	-----	-----	2.75	-----	2.50	-----	----------	----------	2¼ Apr. 17	3½ Apr. 28
15	1,013	Black & Decker common-----	*	21½	22	-----	-----	-----	-----	16½ June 27	16½ June 27	16 Apr. 17	22⅛ Jan. 5
137	265	Brager Eisenberg Inc com---50		-----	-----	-----	-----	-----	-----	19 June 2	19 June 2	16½ Mar. 22	19 Jan. 19
931	5,113	Consol Gas E L & Power-----	*	70	-----	79	Sale	78	Sale	78 June 6	81 June 10	71 Jan. 4	81 June 10
------	4,879	5% preferred----------100		115½	Sale	-----	-----	-----	-----	----------	----------	112¼ Mar. 22	117 Jan. 12
148	605	4½% pref B----------100		-----	-----	117⅞	Sale	120½	Sale	117⅞ June 1	121⅛ June 26	116 May 17	121⅛ June 26
200	3,336	Davison Chemical Co com----1		-----	-----	-----	-----	-----	-----	5½ June 28	5½ June 28	5¼ Apr. 6	8¾ Jan. 5
150	3,901	Eastern Sugar Assoc com----1		5⅛	5⅝	4¼	5½	4½	5¼	4¼ June 24	4½ June 19	4 Apr. 4	6¼ May 2
------	2,289	Preferred----------1		12½	14½	14½	17	14	-----	----------	----------	12½ Apr. 11	15½ May 3
533	3,296	Fidelity & Deposit---------20		119	Sale	121	123	125¾	Sale	122¾ June 3	127 June 22	112 Apr. 8	128½ Mar. 9
207	1,605	Fidelity & Guar Fire Corp---10		32	35	-----	-----	29½	31⅛	30⅞ June 24	32½ June 7	29⅞ Apr. 19	35⅛ Jan. 19
652	1,684	Finance Co of Am class A-----5		10¼	11¼	9½	9¾	9⅛	-----	9⅛ June 22	9½ June 3	9⅛ June 22	10¾ Mar. 6
------	255	Class B----------5		-----	-----	9½	-----	9⅛	-----	----------	----------	9½ May 22	10 Apr. 18
------	2	Georgia Sou & Fla 1st pref-100		-----	-----	-----	-----	-----	-----	6 June 2	6 June 2	6 June 2	6 June 2
------	130	Guilford Realty Co com-----1		-----	-----	-----	-----	-----	-----	----------	----------	2.00 Jan. 25	2.00 Jan. 25
------	6	6% preferred----------100		-----	-----	-----	-----	-----	-----	50 June 26	50 June 26	50 Mar. 30	50 Mar. 30
3,085	22,814	Houston Oil preferred------25		19	19¾	21½	Sale	19½	Sale	19 June 30	22 June 6	16⅝ Apr. 15	22 June 6
------	6	Humphryes Mfg Co common-	*	-----	-----	-----	-----	25	-----	----------	----------	20 Apr. 14	20 Apr. 14
------	7	Preferred----------100		-----	-----	100	-----	100	-----	----------	----------	100 May 25	100 May 25
------	134	Mfrs Finance common v t---	*	-----	-----	-----	-----	-----	-----	----------	----------	10c Feb. 27	65c Mar. 23
------	244	1st preferred----------100		-----	-----	-----	-----	-----	-----	----------	----------	6 Feb. 18	8½ Jan. 6
------	22	2d preferred----------	*	-----	-----	-----	-----	-----	-----	----------	----------	5c Mar. 10	30c Mar. 15
8,135	39,576	Mar Tex Oil----------1		1.40	Sale	60c	75c	65c	Sale	50c June 8	75c June 14	50c June 8	1.40 Jan. 3
600	6,963	Common class A----------1		-----	-----	60c	70c	-----	-----	50c June 12	65c June 21	50c June 12	1.40 Jan. 11
------	2,344	Martin (Glenn L) Co com----1		35⅝	Sale	-----	-----	-----	-----	----------	----------	27½ Jan. 24	35⅝ Jan. 3
1	14	Maryland & Pa RR com---100		-----	-----	1.00	Sale	-----	-----	1.00 June 1	1.00 June 1	¾ Feb. 17	1 May 20
------	15	Mercantile Trust Co-------50		-----	-----	-----	-----	-----	-----	----------	----------	224 Jan. 4	x242½ Mar. 30
672	3,210	Merch & Miners Transp-----	*	15¼	16	-----	-----	-----	-----	13½ June 29	15 June 9	13 Jan. 26	17 Mar. 4
638	2,214	Monon W Penn PS 7% pref-25		25¼	Sale	26¾	27½	27½	Sale	27 June 23	27⅝ June 12	25 Jan. 9	27⅝ June 12
100	898	Mt Vern-Woodb Mills com-100		-----	-----	-----	-----	-----	-----	1.10 June 19	1.10 June 19	1.00 Jan. 4	2.00 Feb. 7
103	1,686	Preferred----------100		35	-----	-----	-----	35¼	Sale	35 June 23	35½ June 5	35 June 23	45 Mar. 15
------	65	National Marine Bank------30		39	-----	-----	-----	-----	-----	----------	----------	42½ Apr. 10	44 May 31
2,240	27,938	New Amsterdam Casualty----2		11½	12	13¼	Sale	13	13¼	12⅞ June 3	13¾ June 14	10⅛ Apr. 8	14¼ Jan. 26
5,520	19,584	North Amer Oil Co com------		1.15	Sale	1.45	Sale	1.35	1.50	1.35 June 3	1.45 June 1	1.00 Feb. 24	1.45 May 31
77	596	Northern Central Ry-------10		82½	83½	84⅛	85¾	-----	-----	84 June 13	85 June 2	83½ Jan. 31	88¼ Mar. 10
525	3,525	Owings Mills Distillery-----1		-----	-----	-----	-----	-----	-----	20c June 20	20c June 20	20c Jan. 6	30c Apr. 20
206	1,191	Penna Water & Power com---*		-----	-----	78½	79½	77	79	78 June 6	80 June 12	73 Jan. 4	84½ Mar. 10
30	116	Phillips Packing Co 5¼% pf 100		-----	-----	70	-----	-----	-----	95 June 26	100 June 24	67½ Mar. 23	100 June 24
111	289	Seaboard Comm'l com------10		-----	-----	12½	-----	12½	-----	12¾ June 12	13 June 2	12¾ Apr. 11	13¾ Jan. 30
10	180	5% preferred----------50		-----	-----	36	-----	37¾	39½	37⅜ June 21	37⅜ June 21	36½ Mar. 24	38¼ Jan. 25
7,417	78,606	U S Fidelity & Guar--------2		19⅞	Sale	20⅝	Sale	20¼	Sale	20¼ June 30	21⅞ June 23	16½ Apr. 8	23½ Mar. 10
40	464	Western National Bank-----20		31	Sale	-----	-----	-----	-----	33¼ June 3	33⅝ June 21	31 Jan. 3	33¾ Mar. 24

* No par value. x Ex-dividend.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June—Shares	277,168	395,661	June	$87,900	$13,300
Jan. 1 to June 30	2,376,122	2,300,013	Jan. 1 to June 30	303,800	98,050

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 3 1939		PRICES IN JUNE June 1		June 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
$	$	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
65,000	182,000	East Mass St RR ser A 4½s '48	84	Sale	86⅛	Sale	93	93½	86⅛ June 1		94 June 19		80 Apr. 12		94 June 19	
20,050	92,200	Series B 5s 1948	82¼	-----	92½	Sale	95½	Sale	91 June 7		96 June 17		80 Apr. 8		96 June 17	
------	7,900	Series C 6s 1948	88½	-----	97¼	-----	102	103	----------		----------		92 Feb. 17		97⅛ May 12	
850	12,700	Series D 6s 1948	88½	-----	97¼	-----	102	103	100 June 20		101 June 26		91 Jan. 9		101 June 26	
2,000	9,000	Series E 6s 1948	----------		100⅝	-----	101½	-----	101 June 14		101 June 14		100⅛ May 11		101 June 14	
Shares	Shares	STOCKS par														
980	3,466	Amer Pneumatic Service *	32c	60c	45c	50c	40c	Sale	33c June 30		45c June 3		32c Jan. 17		60c Feb. 3	
1,105	4,506	6% non-cum preferred 50	1⅛	1½	1½	2	1⅜	Sale	1⅜ June 30		1⅝ June 3		1⅛ Jan. 11		2 May 25	
490	1,025	First preferred 50	10	12	12½	15	12	15	12½ June 5		13 June 9		12 Jan. 9		15 Mar. 4	
10,504	66,336	Amer Telep & Teleg 100	149⅞	Sale	164⅜	Sale	157⅜	Sale	156⅛ June 29		169⅛ June 12		147⅞ Apr. 10		170 Mar. 11	
549	2,819	Assoc Gas & El Co class A 1	1⅛	Sale	----------		⅝	Sale	½ June 17		⅞ June 12		½ May 13		1¼ Mar. 10	
22	101	Bigelow-Sanford Carpet com *	24½	25½	19½	21	18¼	18¾	20¾ June 8		20¾ June 8		20⅜ May 31		26⅛ Mar. 9	
24	345	6% cum pref 100	75	80	78	80	82¾	-----	82 June 8		83 June 23		67 Apr. 17		83 June 23	
2,333	14,953	Boston & Albany 100	82½	Sale	73	Sale	70¾	Sale	70⅜ June 29		75 June 6		70¼ May 17		89½ Feb. 8	
2,054	15,245	Boston Edison Co 100	130	Sale	142¼	Sale	145	Sale	141½ June 1		150½ June 13		x127 Jan. 9		150½ June 13	
620	9,676	Boston Elevated 100	52¼	53	48½	Sale	42	45	43¾ June 28		48⅝ June 7		38½ Apr. 11		56¼ Mar. 3	
1,182	5,124	Boston Herald Traveler Corp *	18	Sale	17½	Sale	17	Sale	16⅝ June 23		17½ June 1		16 Apr. 6		19 Jan. 16	
------	210	Boston & Maine pref stpd 100	50c	1	1	2	----------	2	----------		----------		¾ Jan. 17		2½ Mar. 10	
------	688	Common (stamped) 100	2⅛	Sale	1¾	2¼	1½	2	----------		----------		1⅝ May 8		2¾ Mar. 9	
------	20	Preferred 100	¾	-----	75c	4.00	75c	4.00	----------		----------		⅞ Feb. 27		2 Mar. 8	
845	16,183	Prior preferred 100	6¾	Sale	7¾	Sale	6¼	6¾	6½ June 19		8 June 9		6 Jan. 26		11½ Mar. 8	
535	7,025	Class A 1st pref stpd 100	2⅛	Sale	1¾	1⅞	1⅝	2	1⅝ June 12		1⅞ June 3		1½ Jan. 16		3¾ Mar. 9	
25	560	1st preferred class A 100	1¼	-----	1⅛	2⅛	1⅛	2	1¼ June 8		1¼ June 8		1¼ May 8		2¾ Mar. 10	
393	3,196	Class B 1st pref stpd 100	2⅛	Sale	1⅝	2	1⅝	2	1½ June 26		1⅞ June 6		1½ June 26		3¾ Mar. 9	
------	214	1st preferred class B 100	1¼	-----	1⅛	2	1⅛	2	----------		----------		1¼ Jan. 11		3¼ Mar. 10	
40	1,510	Class C 1st pref stpd 100	2	Sale	1¼	2⅛	1½	2	1⅜ June 14		1½ June 12		1⅜ May 27		3¼ Mar. 8	
25	71	1st pref class C 100	1¼	-----	1⅛	2	1⅛	2	1⅛ June 27		1½ June 27		1⅛ June 27		2½ Mar. 29	
205	1,622	Class D 1st pref stpd 100	2¾	Sale	2¼	2⅞	1¾	2¼	1¾ June 12		1¾ June 12		1¾ Jan. 16		5 Mar. 9	
25	155	Class D 1st preferred 100	----------		1¼	2¼	1⅛	2	1½ June 21		1½ June 21		1⅜ May 8		2½ Mar. 3	
775	6,456	Boston Personal Prop Trust *	12	Sale	13	Sale	13⅜	Sale	13 June 1		14 June 22		10⅞ May 11		14 June 22	
337	1,590	Boston & Providence 100	22½	Sale	12	Sale	15	Sale	12 June 1		16 June 1		9 May 8		23 Jan. 6	
210	2,095	Brown & Durrel Co common *	1½	1⅞	1½	3½	1½	2	1½ June 9		1½ June 9		1½ Jan. 5		1⅞ Feb. 6	
538	4,317	Calumet & Hecla 25	8⅛	Sale	5⅛	6⅛	5	Sale	5 June 28		5¾ June 9		4⅛ Apr. 11		8⅝ Jan. 5	
------	155	Century Shares Trust 1	----------		23⅝	25⅝	23⅜	25¼	----------		----------		23 May 24		23 May 24	
------	140	Cliff Mining Co 25	25c	1	25c	-----	25c	-----	----------		----------		20c Jan. 16		30c Jan. 7	
------	2	Conn & Passumpsic Riv RR Co Preferred 100	----------		----------		----------		----------		----------		68 May 12		68 May 12	
1,677	10,410	Copper Range Co 25	5¼	5½	4	4¼	3½	Sale	3½ June 12		4 June 2		3½ Apr. 10		5¼ Mar. 8	
33	1,197	East Boston Co *	25c	75c	16c	40c	16c	40c	20c June 7		20c June 7		20c Feb. 17		35c Mar. 7	
330	2,766	Eastern Gas & Fuel Assn com 1	1⅛	Sale	1	1¼	1	1¼	1 June 6		1 June 6		1 Apr. 17		1¾ Jan. 11	
818	6,995	4½% cum prior pref 100	24	Sale	17⅝	Sale	16	Sale	16 June 15		17¾ June 2		16 June 15		25 Jan. 5	
428	4,603	6% cum preferred 100	12⅜	Sale	8¼	8½	6¾	7½	7 June 20		8¼ June 2		7 Apr. 8		12⅝ Jan. 4	
140	2,867	East Mass St Ry Co 100	1	1½	1	1¼	1	1¼	1 June 22		1⅛ June 24		1 Jan. 11		1⅝ Mar. 7	
751	2,253	First preferred 100	67	68½	72¾	Sale	71	Sale	70 June 16		76 June 5		60 Jan. 31		77 Mar. 4	
210	4,066	Preferred B 100	20½	Sale	22	25	18	20	19 June 23		21 June 9		15 Feb. 3		26 Mar. 8	
420	8,480	Adjustment 100	3¼	4	4½	4½	3½	4	3¾ June 15		4⅛ June 7		3 Apr. 14		4½ May 25	
1,245	12,405	Eastern SS Lines, Inc *	5¼	Sale	5⅛	Sale	4⅛	Sale	4⅛ June 30		5⅜ June 6		4½ June 30		7¾ Mar. 6	
25	453	Preferred *	18	24	23	30	22½	30	22½ June 29		22½ June 29		20 Jan. 23		25 Mar. 22	
------	385	Economy Grocery Stores *	14	17	15	-----	16	17¾	----------		----------		14 Jan. 14		17⅜ Mar. 13	
1,242	7,258	Employers' Group Assoc T C *	22	Sale	20½	21	21½	Sale	20½ June 2		22 June 16		18¾ Apr. 10		24 Jan. 3	
342	720	General Capital Corp *	32⅛	-----	28⅞	30	27⅝	-----	28¾ June 16		30 June 10		27¼ Apr. 18		32⅜ Mar. 10	
330	1,792	Georgian Inc (The)— 8% cum class A pref 20	1¼	2	1⅜	2	1⅛	1¾	1⅛ June 24		1¼ June 22		1 Mar. 22		1½ Feb. 23	
90	1,536	Gilchrist Co *	5⅝	6¼	5¼	5¾	5¼	6	5¼ June 2		5¼ June 2		5¼ Apr. 3		7 Jan. 31	
820	6,159	Gillette Safety Razor Co *	8	Sale	6⅝	Sale	6	Sale	6 June 29		6⅞ June 3		5⅝ Apr. 10		8 Jan. 3	
25	827	Hathaway Bakeries class A *	1½	3⅞	1¾	-----	2¼	3	2¼ June 27		2¼ June 27		1¼ Jan. 19		2¼ June 27	
155	808	Preferred *	20½	25½	24⅛	-----	25½	-----	24⅛ June 2		25 June 6		20 Jan. 25		27 Mar. 22	
310	1,083	Class B *	30c	50c	25c	53c	25c	55c	½ June 19		60c June 15		25c Jan. 31		60c June 15	
------	4,200	Helvetia Oil Co tr ctfs 1	25c	35c	15c	20c	15c	25c	----------		----------		10c Mar. 15		25c Jan. 31	
------	155	Int'l Button Hole Mach Co 10	----------	20	14	20	10½	20	----------		----------		12 Apr. 27		17 Feb. 17	
1,201	4,771	Isle Royal Copper 15	2⅜	Sale	1½	1¾	¾	1	¾ June 27		1½ June 5		¾ Apr. 14		2⅜ Jan. 3	
30	280	Loew's Theatres (Boston) 25	13	15½	15	17	14⅞	17	15 June 2		15 June 2		13¼ Jan. 25		15 June 2	
323	3,247	Maine Central 100	5½	6	5¾	7	5	6	5 June 28		5¾ June 22		4½ Jan. 11		6½ Mar. 9	
20	885	Preferred 5% 100	15	-----	13¾	15	11	14	14 June 15		14 June 15		10 Apr. 8		18 Jan. 14	
2,277	7,908	Mass Util Associates v t c *	2	Sale	2⅜	2⅝	2⅝	Sale	2½ June 2		2⅝ June 19		2 Jan. 3		2⅝ June 19	
------	520	Mayflower Old Col Cop Co 25	----------		10c	20c	----------	25c	----------		----------		5c May 19		11c May 5	
207	4,573	Mergenthaler Linotype *	22½	Sale	18¾	20	17½	Sale	17½ June 30		19½ June 22		17 Mar. 31		22½ Jan. 3	
6,358	29,823	Narragansett Rac'g Assn Inc 1	3¾	3⅞	5⅜	Sale	5	Sale	5 June 29		5⅞ June 12		3¾ Jan. 4		5⅞ June 12	
610	1,160	National Ser Co common 1	----------		5c	Sale	4c	10c	5c June 1		5c June 1		4c Apr. 6		5c Mar. 20	
250	835	National Tunnel & Mines *	1⅞	2⅛	1⅝	Sale	1⅜	1⅝	1½ June 6		1⅝ June 1		1½ Feb. 21		2 Jan. 13	
31	1,180	N E Gas & El Assn pref *	13	14½	27¾	Sale	25	26	25 June 29		27¾ June 1		15 Jan. 4		31 Mar. 11	
2,525	11,726	New England Tel & Tel 100	106½	Sale	113½	Sale	113	Sale	111½ June 1		118¼ June 13		103½ Apr. 10		118¼ June 13	
115	361	New River Co 6% pref 100	55	Sale	-----	50	45	55	42 June 7		51 June 28		42 May 24		58 Feb. 1	
555	5,308	N Y N H & Hartford 100	----------	⅞ Sale	½	Sale	⅜	⅞	⅜ June 13		⅝ June 6		⅜ June 13		1⅛ Jan. 4	
6,645	82,953	North Butte 2.50	1	Sale	38c	Sale	33c	Sale	33c June 30		40c June 3		33c June 30		1 Jan. 3	
------	20	Northern RR (N H) 100	55	-----	51	-----	51	-----	----------		----------		57 Jan. 30		58 Feb. 18	
706	4,147	Old Colony 100	1¼	Sale	95c	1⅛	25c	90c	35c June 29		95c June 5		35c June 29		1½ Jan. 3	
390	771	Certificates of deposit	60c	1	36c	70c	25c	36c	20c June 20		37c June 3		20c June 20		86c Jan. 17	
110	5,282	Old Dominion Co 25	20c	24c	30c	39c	26c	30c	28c June 14		30c June 14		20c Feb. 27		40c Apr. 14	
154	2,284	Pacific Mills 100	14⅛	Sale	10⅝	11⅝	10	11	10 June 29		11⅝ June 12		9⅞ Mar. 31		14⅛ Jan. 3	
3,270	24,220	Pennsylvania RR 50	24⅜	Sale	18⅝	Sale	16	Sale	15⅞ June 29		18¾ June 2		15¾ Apr. 11		24⅜ Jan. 3	
1,340	4,145	Quincy Mining Co 25	3	3½	1	1½	⅝	1	⅝ June 28		1¼ June 2		⅝ June 28		3 Jan. 9	
324	2,582	Reece Button Hole Mach 10	15	17½	14½	15½	16	-----	15½ June 5		17 June 7		14 Feb. 10		17 June 7	
13	1,412	Reece Folding Mach Co 10	1⅜	2	1½	1¾	1½	1¼	1⅛ June 22		1½ June 22		1¼ Jan. 27		1½ Jan. 11	
3,838	12,723	Shawmut Assn T C ----------	10⅛	Sale	9⅝	Sale	10	Sale	9½ June 6		10½ June 9		8½ Apr. 14		11 Mar. 9	
2,501	28,621	Stone & Webster Inc cap stock	17	Sale	11¼	Sale	9⅞	Sale	9½ June 29		12½ June 7		8½ Apr. 8		17¼ Jan. 4	
275	2,424	Suburban Elec Secur com *	80c	1	50c	80c	55c	80c	55c June 5		55c June 5		35c Apr. 14		86c Jan. 6	
------	50	2d preferred ----------	40	47½	35	44	35	44	----------		----------		45⅞ Jan. 12		45⅞ Jan. 12	
2,798	16,051	Torrington Co (The) *	25	26	25½	Sale	25⅜	26	25¼ June 3		29 June 9		22¼ Feb. 14		29 June 9	
------	1,575	Union Cop Land & Min Co 25	----------		10c	-----	10c	-----	----------		----------		10c May 6		12c Mar. 17	
340	2,083	Union Twist Drill 5	23	24	20	21	20	Sale	19½ June 29		21 June 14		17 Feb. 16		24¾ Apr. 27	
3,446	30,958	United Shoe Mach Corp 52	85⅝	Sale	81¼	Sale	80	Sale	79 June 30		85½ June 7		71¾ Apr. 14		85¾ Jan. 3	
750	3,401	6% cum preferred 25	42⅝	43	43	Sale	43	Sale	42½ June 30		45½ June 20		41¾ Apr. 8		45½ June 20	
5,215	39,605	Utah Metal & Tunnel 1	70c	Sale	80c	84c	75c	80c	71c June 16		80c June 2		50c Apr. 8		85c May 3	
175	725	Venezuela Holding Corp 1	1½	2½	40c	2.00	2	2½	2 June 22		2 June 22		1½ Jan. 17		2 Jan. 11	
164	296	Vermont & Mass Ry Co 100	67½	70	75¼	80	80	-----	80 June 2		82½ June 15		69½ Jan. 12		82½ June 15	
360	2,898	Waldorf System Inc *	6⅞	Sale	6	6¼	6⅛	6⅜	6⅛ June 23		6½ June 9		5½ Apr. 11		7⅝ Feb. 16	
680	4,633	Warren Bros *	3¾	4	2⅝	Sale	2¼	Sale	2¼ June 30		3¼ June 3		1⅞ Mar. 31		3½ Jan. 16	
75	352	Warren (S D) & Co common *	22	-----	23	26½	22½	24	23 June 6		23 June 6		23 Mar. 18		24½ Feb. 8	

* No par value. x Ex-dividend

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June—Shares—	63,927	109,268	June	------	------
Jan. 1 to June 30	440,179	638,656	Jan. 1 to June 30	------	$10,000

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
442	6,043	Allegheny Ludlum Steel	*	27	Sale	-----	-----	-----	-----	14⅜ June 29	18 June 3	14⅜ Apr. 8	27⅞ Jan. 4
------	140	Preferred	100	113	-----	110	-----	-----	-----	-----	-----	113 Jan. 9	115 Feb. 16
------	432	Arkansas Nat Gas Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	2½ Feb. 2	3½ May 3
10	2,496	Preferred	10	-----	-----	-----	-----	-----	-----	7 June 5	7 June 5	5⅝ Jan. 10	7¾ May 2
155	1,506	Armstrong Cork Co	*	-----	-----	-----	-----	34⅞	Sale	34⅞ June 30	40 June 9	34⅞ June 30	56⅛ Jan. 6
558	4,082	Blaw-Knox Co	*	-----	-----	-----	-----	9⅛	Sale	9⅛ June 30	11 June 3	9⅛ June 30	17⅛ Jan. 4
827	2,986	Byers (A M)	*	9⅛	Sale	8⅜	Sale	8⅛	Sale	8⅛ June 24	9⅞ June 28	7⅛ Apr. 11	12⅝ Jan. 5
4,440	32,731	Carnegie Metals	1	55c	75c	30c	Sale	25c	Sale	25c June 30	35c June 22	25c June 30	60c Jan. 10
500	2,425	Clark (D L) Candy	*	6½	7¼	6	Sale	6	6⅝	6 June 1	6¼ June 27	5 Apr. 10	6½ Jan. 23
1,700	21,117	Columbia Gas & Electric	*	7¼	Sale	6⅛	Sale	5½	Sale	5½ June 29	6½ June 15	5¼ Apr. 10	8⅝ Feb. 6
------	800	Consolidated Ice Co	*	25c	-----	25c	-----	-----	-----	-----	-----	25c Mar. 16	25c Mar. 16
850	1,264	Preferred	10	-----	2	1¼	Sale	1	-----	1⅛ June 2	1½ June 2	1⅛ June 2	1½ June 2
------	175	Copperweld Steel	10	-----	-----	-----	-----	-----	-----	-----	-----	13⅞ May 17	26¾ Jan. 14
100	273	New	*	-----	-----	-----	-----	-----	-----	13½ June 28	13½ June 28	11⅛ Apr. 5	14⅜ Feb. 15
15	665	Crandall McK & Hend	*	6	9	6	-----	6	Sale	6 June 30	6 June 30	6 June 30	7 Jan. 13
1,136	4,180	Devonian Oil	10	18	18¼	15	-----	-----	20½	18¼ June 19	21⅛ June 28	15 Feb. 8	21⅛ June 28
619	8,467	Duquesne Brewing	5	12⅝	12⅞	12½	14	10½	12½	12½ June 17	13 June 7	11¼ Apr. 8	14⅞ Mar. 11
230	665	Electric Products	*	-----	-----	-----	-----	5	6	5 June 26	5⅛ June 22	5 Apr. 6	6⅞ Jan. 7
111	1,692	Follansbee Bros pref	100	8½	10½	8½	10	6½	8	8¼ June 22	9 June 2	6⅛ Apr. 11	12 Mar. 7
1,095	31,061	Fort Pitt Brewing	1	90c	Sale	1¼	1⅜	1⅜	1½	1⅜ June 2	1½ June 2	90c Jan. 3	1½ Feb. 17
------	10	Harbison-Walker Refrac com	*	-----	-----	-----	-----	-----	-----	-----	-----	29¼ June 29	72½ Jan. 9
------	35	Horne (Jos) common	100	-----	-----	-----	-----	-----	-----	-----	-----	29¼ Jan. 14	29¼ Jan. 14
------	170	Jeannette Glass preferred	100	25	Sale	20	-----	-----	-----	-----	-----	11¾ Jan. 26	11¾ Jan. 26
------	100	Jones & Laughlin St'l pref	100	-----	-----	-----	-----	-----	-----	-----	-----	25 Jan. 3	25 Jan. 3
306	1,485	Koppers Gas & Coke pref	100	70	75	-----	-----	54	58	57¼ June 29	61 June 6	60¼ Jan. 9	60¼ Jan. 9
4,803	29,647	Lone Star Gas	*	9	9⅛	9¼	Sale	8⅞	9	9 June 12	9¼ June 1	57¼ June 29	72½ Jan. 9
------	1,565	McKinney Manufacturing	*	55c	60c	-----	-----	-----	-----	-----	-----	7⅛ Apr. 10	9⅜ Feb. 25
2,295	28,775	Mountain Fuel Supply	10	4⅞	Sale	4½	5	4½	5	4½ June 20	4⅞ June 24	50c Jan. 30	65c Jan. 5
1,758	12,412	Nat Fireproofing Corp com	5	2½	2¾	1⅝	1⅞	1½	1⅝	1½ June 22	1⅞ June 9	4 Apr. 10	5¼ Jan. 4
200	210	Penn Federal Corp common	*	1	-----	1	-----	1	-----	1½ June 29	1½ June 29	1½ Apr. 11	3 Jan. 7
16	136	4½% preferred	50	19¾	-----	25	-----	25	-----	25 June 29	25 June 29	1½ Feb. 20	1½ Feb. 20
------	5,794	Phoenix Oil preferred	1	-----	-----	-----	-----	-----	-----	-----	-----	25 Mar. 28	26 Feb. 20
520	1,661	Pittsburgh Brewing	*	2	2¼	1½	2	1¾	2	1¾ June 23	2 June 9	1c Jan. 19	1c Jan. 19
553	3,711	Preferred	*	27⅛	29	26⅛	Sale	28	29¾	26 June 1	28 June 26	1⅝ Feb. 9	2 Jan. 7
------	295	Pittsburgh Coal Co com	100	-----	-----	-----	-----	-----	-----	-----	-----	22 Apr. 10	28⅝ Mar. 11
------	507	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	3 May 17	4⅛ Jan. 26
------	700	Pittsburgh Forgings	1	-----	-----	-----	-----	-----	-----	-----	-----	13 Apr. 10	19 Feb. 1
360	375	Pittsburgh Oil & Gas	5	-----	-----	1⅜	-----	-----	-----	-----	-----	7¾ May 1	11½ Jan. 24
418	1,896	Pittsburgh Plate Glass	25	-----	-----	100¼	Sale	-----	-----	1½ June 21	1½ June 21	1½ May 12	1½ May 12
955	6,423	Pitts Screw & Bolt Corp	*	8⅞	Sale	5⅞	Sale	5⅛	Sale	98¾ June 29	103¼ June 24	90¾ Apr. 10	116¾ Mar. 7
50	866	Pittsburgh Steel Foundry	*	7	10	3¼	5	3⅛	5	5⅛ June 30	5⅞ June 1	4⅞ Apr. 11	9⅛ Jan. 4
10	20	Preferred	100	-----	45	-----	20	15	20	5 June 15	5 June 15	3¼ May 24	9 Jan. 4
------	422	Plymouth Oil Co	5	-----	-----	-----	-----	-----	-----	20 June 6	20 June 6	20 May 12	20 May 12
300	1,120	Renner Co	1	60c	75c	50c	75c	50c	75c	55c June 28	60c June 19	20 Mar. 31	22¼ Mar. 14
350	1,050	Reymer & Bros common	*	2½	4	-----	2½	2	2¾	2 June 13	2½ June 28	55c June 28	80c Jan. 28
------	122	Ruud Mfg	5	5	-----	-----	-----	-----	-----	-----	-----	2 May 16	3 Jan. 25
4,000	20,950	San Toy Mining	1	1c	2c	1c	2c	1c	2c	1c June 15	1c June 15	5 May 18	8 Feb. 21
1,750	12,537	Shamrock Oil & Gas	1	2½	Sale	1¾	2⅛	1¾	2	1⅞ June 7	2 June 2	1c Jan. 18	1c Jan. 18
------	210	Preferred	100	50	-----	50½	-----	-----	-----	-----	-----	1¾ Apr. 10	3 Feb. 7
------	457	Preferred	10	5¼	-----	5	7½	-----	-----	-----	-----	50½ Mar. 21	50½ Mar. 21
110	750	Standard Steel Spring	*	-----	-----	-----	-----	-----	-----	37¼ June 2	40¼ June 7	5 Mar. 31	6½ Apr. 19
290	3,246	United Engine & Fdy	5	32½	Sale	-----	-----	-----	-----	27½ June 26	28⅛ June 6	24 Jan. 16	40¼ June 7
100	630	United States Glass	1	35c	1	50c	1.00	50c	1.00	50c June 7	50c June 7	25⅞ Apr. 11	33¼ Mar. 13
100	1,360	Vanadium Alloy Steel	*	25	26¼	-----	25	22¾	25½	22¾ June 26	22¾ June 26	50c Mar. 1	75c Mar. 14
500	4,065	Victor Brewing Co	1	25c	30c	30c	40c	30c	35c	30c June 20	30c June 20	22¾ May 23	26¼ Jan. 5
------	50	Waverly Oil Works A	*	1¼	-----	-----	-----	-----	-----	-----	-----	25c Jan. 4	40c Jan. 20
898	11,677	Westinghouse Air Brake	*	29⅝	Sale	21⅛	Sale	19	Sale	19 June 30	22 June 10	1½ Jan. 11	1½ Jan. 11
727	4,653	Westinghouse El & Mfg	50	118⅛	Sale	-----	-----	93⅞	Sale	91⅝ June 30	101⅜ June 12	18 Apr. 10	31⅜ Jan. 4
		UNLISTED										83½ Apr. 10	118⅛ Jan. 3
311	2,338	Pennroad Corp v t c	1	1⅞	Sale	-----	-----	-----	-----	1¼ June 16	1⅝ June 10	1¼ Apr. 24	2¼ Jan 4

* No par value. x Ex-dividend.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1939	1938		Stock Sales	1939	1938
June	Shares.	164,987	357,145	Jan. 1 to June 30	Shares.	1,495,148	1,702,562

AGGREGATE SALES		DETROIT STOCK EXCHANGE STOCKS	Price Jan. 3 1939		PRICES IN JUNE				RANGE SINCE JAN. 1	
In June	Since Jan. 1				June 1.		June 30		Lowest	Highest
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices
500	2,745	Allen Elec & Equipment	1	1⅝ Sale	1¼	1½	1⅜	1½	1⅜ June 8	1½ June 9	1¼ Feb. 9	1⅝ Jan. 3
650	1,114	Atlas Drop Forge common	5		3	3⅜	2½	Sale	2½ June 29	3 June 9	2¼ June 29	3¼ May 15
2,112	8,392	Auto City Brewing common	*	36c	40c	27c	28c	28c	40c	26c June 10	30c June 20	25c Apr. 8	40c Jan. 4
2,742	42,588	Baldwin Rubber common	1	7⅛	7⅞	6⅝	Sale	5¾	6	5⅞ June 29	6¾ June 5	5 Apr. 8	7⅞ Jan. 4
	655	Bohn Aluminum & Brass	5			21½	23	19	20¼			22½ Jan. 26	23¼ Jan. 26
1,681	5,348	Bower Roller Bearing	5			25	27	25	Sale	25 June 29	27 June 23	21 Apr. 12	27¼ Mar. 30
5,253	51,808	Briggs Mfg Co common	*	31⅞	Sale	21	21¾	18	18¾	18⅝ June 29	22¼ June 9	17 Apr. 8	31⅞ Jan. 5
800	21,405	Brown-McLaren Mfg Co	1	1⅜	1½	86c	1	80c	Sale	80c June 14	86c June 5	80c June 14	1⅝ Mar. 8
1,936	15,221	Burroughs Adding Mach	*		18¾	13	13½	11	12	12 June 29	13⅛ June 14	11¾ Apr. 11	18¾ Jan. 4
1,090	9,896	Burry Biscuit Corp	12½c	2⅝	3	1½	2	1⅝	Sale	1⅝ June 7	1¾ June 10	1¼ Apr. 19	2⅝ Jan. 7
	500	Capital City Products	*			4½						5½ Mar. 27	5¾ Mar. 16
	2,000	Chamberlin Metal Weather Strip Co common	5	5	7½	4½	6¼	4¼	5⅜			4¼ Apr. 11	7 Jan. 4
7,415	52,795	Chrysler Corp common	5	82	Sale	68⅞	Sale	67⅜	68	66½ June 29	70⅜ June 20	56⅜ Apr. 14	84⅜ Mar. 9
865	3,570	Consolidated Paper com	10	13	14¼	14	15	14½	15	14¼ June 7	14⅞ June 28	13 Jan. 24	14⅞ June 28
400	6,041	Consumers Steel Products	1	95c	1⅛	50c	70c	51c	80c	52c June 28	80c June 6	52c June 28	1 Jan. 6
1,021	11,283	Continental Motors common	1	3¼	Sale	2	3	1½	2⅝	2⅛ June 16	2⅜ June 3	2⅛ June 16	4 Jan. 16
100	1,302	Crowley, Milner & Co com	*	2¾	3	1¾	3	2⅛	3	2⅛ June 8	2⅛ June 8	2 Apr. 28	2¾ Jan. 6
	660	Cunningham Drug Stores	2.50				18		18			14¾ Jan. 26	17½ May 24
325	670	Deisel Wemmer Gilbert com	10			14	15½		16½	15¾ June 3	16½ June 8	12⅞ May 3	16½ June 8
1,719	26,316	Detroit & Cleve Nav com	10	82c	Sale	80c	96c	70c	Sale	70c June 30	80c June 2	70c June 30	1¼ Mar. 2
570	3,787	Detroit Edison common	100	112	Sale	117⅛	Sale	115¼	Sale	115¼ June 30	122½ June 22	101 Apr. 11	123 Feb. 27
2,405	13,405	Detroit Gray Iron Fdy	1	1½	1⅝	1⅜	Sale	1⅜	Sale	1⅛ June 19	1⅜ June 1	1⅛ Apr. 18	1⅝ Feb. 7
1,581	17,617	Detroit Mich Stove common	1	1⅝	Sale	1⅜	1⅝	1¼	1½	1⅜ June 5	1½ June 8	1⅜ Apr. 8	2 Jan. 4
1,835	15,134	Detroit Paper Products	1	2⅛	Sale	1¼	1⅜	1⅛	Sale	1 June 22	1⅜ June 5	1 June 22	2⅛ Jan. 3
430	3,683	Detroit Steel Corp common	5	12¼	15½	11⅜	12½	10⅛	12½	10½ June 26	11⅜ June 9	9½ Apr. 1	13½ Mar. 10
	250	Detroit Steel Products	*									28¼ Mar. 9	28¼ Mar. 9
1,550	4,200	Durham Mfg Co common	1	1½	2½	1⅜	Sale	1	1½	1 June 9	1¼ June 5	1 Feb. 3	1½ Feb. 27
	1,332	Eaton Mfg Co common	4			21	22½					23 Jan. 13	25⅞ Mar. 8
	3,123	Eureka Vacuum Cleaner	*	3		4½	5⅛					4⅜ Apr. 11	5⅜ Jan. 6
816	13,796	Ex-Cell-O Corp	3		24⅜	17	18½	17⅜	Sale	17 June 14	17½ June 19	15 Apr. 8	23⅜ Jan. 5
402	4,165	Federal Mogul common	*	13	15½	13¼	14½	13¼	Sale	13¼ June 30	14½ June 9	12 Apr. 25	16 Mar. 15
1,066	5,612	Federal Motor Truck com	*		5¼	3	4	2½		3⅛ June 21	3½ June 23	3 Apr. 10	5¾ Jan. 5
	100	Federal Screw Works com	*									3½ Jan. 5	3½ Jan. 5
2,705	30,940	Frankenmuth Brewing com	1	1¾	1⅞	2	2¼	2⅛	2¼	2⅛ June 2	2¼ June 2	1½ Apr. 10	2¼ May 12
840	14,959	Fruehauf Trailer Co com	1	11½	Sale	18¼	19½	17½	19	18½ June 13	19½ June 3	10⅜ Feb. 8	19½ June 3
1,975	16,600	Gar Wood Industries com	3	6⅛	7	4⅜	5	4	4¼	4 June 29	4½ June 9	4 Apr. 10	7⅛ Jan. 5
	210	Gemmer Mfg Co class A	*	27¾	31	26½	32	26	31			26½ Apr. 10	27¾ Jan. 26
120	120	Class B	*	8	14		14		15	7½ June 5	7½ June 5	7½ June 5	7½ June 5
2,510	8,624	General Finance Corp com	1	2¾	2⅞	2⅜	Sale	2⅛	2⅜	2⅛ June 7	2⅜ June 1	1⅞ Apr. 11	2¾ Jan. 4
7,269	68,509	General Motors common	10	49¼	49¾	43	44½	41⅜	42	41 June 29	45⅜ June 9	38 Apr. 8	51½ Mar. 9
3,345	28,179	Goebel Brewing Co common	1	2¼	2¾	2⅜	Sale	2¼	Sale	2¼ June 15	2½ June 6	2 Mar. 31	2¾ Jan. 4
821	6,148	Graham-Paige Motor com	1	1¼	Sale	75c	83c	62c	75c	75c June 8	75c June 8	75c Apr. 11	1¼ Jan. 3
800	6,235	Grand Valley Brew common	1	27c	35c	35c	40c	35c	50c	37c June 3	40c June 8	30c Jan. 12	45 Mar. 6
365	3,919	Hall Lamp common	*	2¾	Sale	1¾	2½	2	2½	2 June 5	2⅛ June 26	2 Apr. 6	2¾ Jan. 3
	100	Home Dairy class A	*	6		6		7				7 May 17	7 May 17
509	4,778	Hoover Steel Ball common	10	11	12¼	11½	13	11⅛	12	12⅜ June 21	12½ June 12	10 Apr. 8	13 Mar. 4
1,058	3,383	Hoskins Mfg Co common	2.50	15	15¾	13¾	Sale	13	13½	13½ June 13	13¾ June 1	13¼ May 10	16 Jan. 5
	180	Houdaille-Hershey class A	*			30½	32	34	35			31 Feb. 23	31 Feb. 23
2,773	39,474	Class B	*	16	17	11⅛	11¾	10¼	Sale	10¼ June 30	12½ June 9	9 Apr. 11	17 Jan. 4
1,161	11,391	Hudson Motor Car	*	8	Sale	4½	5½	4½	4¾	4⅞ June 14	5¼ June 3	4⅞ Apr. 10	8¾ Jan. 4
2,460	42,843	Hurd Lock & Mfg Co com	1	62c	Sale	45c	Sale	42c	45c	41c June 6	47c June 9	41c June 6	76c Jan. 7
1,562	21,370	Kingston Products Corp	1	2⅛	2½	1⅝	1¾	1⅝	Sale	1⅝ June 2	1¾ June 2	1½ Apr. 10	2⅜ Jan. 4
1,175	9,750	Kinsel Drug Co common	1	50c	52c	45c	48c	43c	53c	42c June 6	48c June 19	42c June 6	55c Jan. 11
4,403	25,666	Kresge (S S) Co common	10		21½	23¼	24⅛	24	Sale	23½ June 5	25 June 20	20½ Jan. 26	25 June 20
100	4,415	Lakey Fdy & Mach common	1	2¾	3⅜		3½	2¼	3½	2⅞ June 20	2⅞ June 20	2⅜ Apr. 8	3⅜ Jan. 12
1,100	15,420	LaSalle Wines & Champagne	2	1⅜	Sale	1⅛	1⅜	1⅛	Sale	1⅛ June 5	1⅜ June 21	1 Jan. 31	1⅜ Jan. 3
	8,060	Mahon (R C) class A pref	*	22¾	25							21¼ Apr. 6	24⅝ Jan. 17
2,456	17,552	Masco Screw Products	1	76c	80c	68c	86c	58c	Sale	55c June 27	70c June 2	55c June 27	96 Mar. 17
500	700	McAleer Mfg Co common	*		90c	25c	60c	28c	60c	26c June 5	26c June 5	26c June 5	70c Mar. 9
15,000	139,964	McClanahan Oil Co common	1	25c	Sale	16c	Sale	15c	16c	15c June 29	19c June 3	12c Apr. 8	30c Jan. 17
	5,510	McClanahan Refineries	1	80c	99c							75c Jan. 11	96c Feb. 24
400	4,665	Michigan Silica Co common	1	2⅛	Sale	2¼	Sale	2	2¼	2 June 9	2¼ June 1	1¾ Jan. 11	2¼ Feb. 25
660	2,040	Mich Steel Tube Prod	2.50			5	5⅝	5	Sale	5 June 30	5¾ June 5	5 June 30	8 Mar. 10
1,925	7,538	Michigan Sugar common	*	36c	50c	35c	Sale	32c	35c	30c June 19	35c June 1	30c June 19	50c Jan. 9
	3,133	Preferred	10	2½	4	3½	4½	3¾	4			2½ Jan. 7	4 May 10
800	4,982	Micromatic Hone Corp	1	1⅞	3	2½	3	2¼	3	2¼ June 29	3 June 3	2 Jan. 11	3 June 3
1,021	9,301	Mid-West Abrasive com	50c	1¾	Sale	1	1¼	90c	95c	95c June 26	1⅛ June 7	95c Apr. 24	1¾ Jan. 3
966	8,280	Moore (Tom) Distillery Co	1	35c	50c		50c	18c	20c	20c June 28	35c June 2	20c June 28	55c Jan. 24
2,740	7,266	Motor Products Corp com	*		22½	10⅞	11⅞	11¼	Sale	11½ June 30	13¼ June 15	10 Apr. 10	18½ Jan. 5
809	6,748	Motor Wheel common	5			13½	14½	12¾	13⅜	13⅞ June 13	14 June 9	10⅜ Apr. 10	16 Mar. 10
4,576	39,076	Murray Corp common	10	8⅛	Sale	5½	5¾	4½	4¾	4⅝ June 29	5½ June 5	4⅝ June 29	8⅞ Jan. 5
	237	Muskegon Piston Ring com	2.50	10								10 Jan. 23	12⅝ Mar. 3
5,218	48,072	Packard Motor Co com	*	4⅝	Sale	3½	Sale	3	Sale	3 June 29	3⅝ June 1	3 Apr. 8	4⅝ Jan. 3
3,674	24,580	Parke Davis & Co	*	38½	42½	40½	41	41¾	43¼	41 June 2	43⅛ June 13	36 Apr. 11	43¼ Mar. 4
544	6,437	Parker Rust-Proof com	2.50	19		16	17	15½	18	17¼ June 7	17¾ June 8	12½ Apr. 10	18 Jan. 14
399	6,732	Parker Wolverine Co com	*	8	10¼	7	8	6	6¾	6⅝ June 27	7 June 26	5⅞ Apr. 1	8¼ Feb. 4
1,700	22,491	Peninsular Metal Products	1	2¼	2½	1½	1⅝	1⅛	1¼	1¼ June 9	1½ June 2	1⅛ Apr. 8	2⅜ Jan. 4
625	6,465	Pfeiffer Brewing Co com	*	6	7½	6¾	7⅜	6¾		7 June 6	7 June 6	6 Apr. 10	8 Mar. 8
500	4,077	Prudential Investing Corp	1	1⅞	2	1½	Sale	1⅝	2	1½ June 1	1⅝ June 3	1⅜ Apr. 28	2¼ Mar. 21
1,925	10,982	Reo Motor common	5	1¼	1⅝	1	1½	1	Sale	1 June 15	1¼ June 2	1 Apr. 1	1⅞ Feb. 15
2,376	12,661	Rickel (H W) & Co common	2	3⅛	3⅜	3⅜	3½	3⅜	3½	3⅜ June 15	3½ June 3	2¾ Apr. 10	3½ May 13
2,090	7,754	River Raisin Paper com	*	2⅜	2½	1½	1⅝	1⅝	Sale	1⅝ June 30	1¾ June 13	1⅜ June 30	2½ Jan. 9
1,394	9,033	Scotten Dillon common	10	24⅛	Sale	24⅛	25¼	22	22½	22¼ June 21	24⅛ June 5	22¼ June 21	25½ Jan. 9
560	2,976	Sheller Mfg Co common	1			4	5	3¾	4	4 June 8	4¼ June 10	3⅞ May 17	5 Apr. 25
2,185	33,596	Standard Tube Co class B	1	2½	Sale	1⅝	Sale	1¼	Sale	1¼ June 24	1⅝ June 1	1¼ Apr. 20	2½ Jan. 3
194	808	Stearns (Frederick) common	*	16¼	20⅛	13¼	25	13½	15½	15⅞ June 9	15⅞ June 9	13⅜ Apr. 11	16¼ Jan. 27
	512	5% cum part pref	100	97		96½		95¾	97			96½ Apr. 10	100 Feb. 2
1,771	17,623	Timken Axle common	10		18½	13½	14	11	Sale	11 June 30	14 June 7	10⅞ Apr. 10	18⅜ Jan. 4
	633	Preferred	100	109½		100						109½ Jan. 4	111⅛ Apr. 13
4,499	35,260	Tivoli Brewing Co common	1	3	Sale	2½	Sale	2½	Sale	2⅜ June 14	2⅝ June 5	2¼ Apr. 19	3⅛ Jan. 4
1,070	12,226	Union Investment Co com	*	3⅞	4½	2¼	Sale	2½	2⅝	2⅛ June 14	2½ June 29	2 Apr. 10	3¾ Jan. 4
1,500	5,159	United Shirt Distributors	*	3½	4	3	Sale	3⅛	Sale	3 June 1	3⅛ June 22	2¾ May 22	4 Mar. 9
	3,851	United Specialties common	1	4	5⅛	3¼						3¼ Apr. 4	4⅝ Jan. 4
	300	U S Graphite Co common	10		34		14½		14½			14½ May 13	17 Mar. 29
		U S Radiator common	1		5½								

For footnotes see page 61.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
592	2,934	Universal Cooler class A	*	2⅝	4	3	3½	3	4½	3½ June 14	4 June 23	2¾ Jan. 17	5 Mar. 3
1,920	24,660	Class B	*	1½	1⅝	1¾ Sale		1¾ Sale		1⅝ June 1	2 June 24	1½ Jan. 4	2¾ Feb. 17
------	500	Universal Products common	*	15	-----	13½	21	13½	21	----- -----	----- -----	15¾ Jan. 24	16⅝ Jan. 28
------	803	Walker & Co class A	*	24	-----	22	28	22	28	----- -----	----- -----	23 May 26	26 Jan. 20
------	11,037	Class B	*	3⅝	4	1¾	2¾	2	2¾	----- -----	----- -----	1¾ May 26	3¾ Jan. 10
1,625	39,664	Warner Aircraft Corp com	1	1⅛	Sale	94c	1	80c	90c	88c June 29	1 June 17	88c June 29	1½ Mar. 2
1,040	2,567	Wayne Screw Prod common	4	1⅞	2⅜	1¼ Sale		50c	1⅜	1 June 27	1⅜ June 20	1 June 27	2⅝ Feb. 2
3,000	18,550	Wolverine Brewing Co com	1	17c	27c	13c Sale		13c	15c	12c June 2	13c June 1	12c June 2	25c Mar. 2
237	1,692	Wolverine Tube Co com	2	7	8⅜	4¼	5	5⅛	5⅜	5⅜ June 21	5½ June 23	5 Apr. 6	7¼ Feb. 28
------	40	Preferred	100	80	100	82	105	82	105	----- -----	----- -----	80 Apr. 3	84 May 12
1,446	4,925	Young (L A) Spring & Wire	*	-----	-----	12	13	10	10½	10 June 29	12¾ June 9	10 June 29	19 Jan. 12
		UNLISTED DEPT.—											
526	8,817	American Radiator	*	18½	Sale	12¼	Sale	11¾	Sale	11¼ June 29	12¾ June 24	10⅛ Apr. 8	18¼ Jan. 4
278	1,450	Amer Tel & Tel Co	100	149⅞	Sale	165½	Sale	156⅝	Sale	156¾ June 30	168⅞ June 12	148¾ Apr. 10	168⅞ June 12
90	1,685	Borden Company	25	-----	-----	-----	-----	-----	-----	20⅝ June 27	20⅞ June 2	16½ Jan. 4	21½ Mar. 13
232	4,757	Borg Warner Corp common	5	-----	-----	-----	-----	-----	-----	22⅛ June 29	24⅛ June 13	19¾ Apr. 8	32 Jan. 5
442	8,254	Commonw & Southern Corp	*	-----	-----	1¼ Sale		-----	-----	1¼ June 1	1½ June 23	1⅛ May 20	2 Feb. 6
337	4,653	Consolidated Oil Co	*	9	Sale	-----	-----	-----	-----	7⅛ June 6	7¾ June 7	7⅛ Apr. 11	9½ Jan. 5
100	100	Dow Chemical Co com		-----	-----	-----	-----	-----	-----	118⅝ June 27	119½ June 9	118⅝ June 27	119½ June 9
531	4,467	General Foods Corp	*	-----	-----	-----	-----	43	Sale	43 June 30	45½ June 19	36⅝ Jan. 27	45⅛ June 19
1,402	6,896	Hupp Motor Car Corp	1	2	Sale	-----	-----	1⅛	Sale	1 June 15	1⅝ June 9	1 Apr. 25	2 Jan. 3
390	390	Internat Industries com	1	-----	-----	-----	-----	-----	-----	2⅞ June 28	3¼ June 21	2⅞ June 28	3¼ June 21
227	7,446	Kennecott Copper Corp	*	43½	Sale	-----	-----	-----	-----	31½ June 29	34⅛ June 9	28⅜ Apr. 8	44¼ Jan. 15
1,255	8,602	Kroger Grocery & Baking Co	*	-----	-----	25	Sale	25¼	Sale	24⅛ June 1	27⅜ June 10	20⅞ Apr. 10	27⅜ June 10
1,292	17,061	Nash-Kelvinator Corp	5	8½	Sale	6⅞	Sale	5¾	Sale	5¾ June 30	7 June 2	5½ Apr. 10	9¼ Jan. 20
392	6,045	National Dairy Products	*	-----	-----	16	Sale	14⅜	Sale	14⅜ June 30	16¾ June 9	12⅝ Jan. 11	16¾ June 9
3,919	37,762	New York Central RR	100	22	Sale	15⅛	Sale	12⅝	Sale	12⅝ June 30	15½ June 6	12⅛ Apr. 10	22 Jan. 3
1,170	5,565	Purity Bakeries Corp	*	-----	-----	-----	-----	15⅜	Sale	15⅜ June 2	17⅝ June 9	11 Jan. 26	17⅝ June 9
165	4,020	Socony-Vacuum Corp	25	-----	-----	-----	-----	11	Sale	11 June 30	12½ June 9	10⅝ Apr. 10	13¾ Jan. 4
1,040	8,575	Standard Brands Inc	*	7⅜	Sale	6¼	Sale	-----	-----	6¼ June 1	7 June 9	5⅞ Apr. 8	7⅜ Jan. 3

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June ..... Shares	152,317	256,623	June	$125,000	$700,000
Jan. 1 to June 30	1,281,974	1,381,069	Jan. 1 to June 30	349,500	240,000

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	1,000	Bell Tel 5s 1948	-----	-----	-----	-----	117	Sale	117 June 1	117 June 1	117 June 1	117 June 1
104,000	392,000	Elec & Peoples tr ctfs 4s 1945	-----	-----	8½	8¾	9	Sale	8 June 30	9⅜ June 10	6½ Jan. 28	9⅜ June 10
20,000	20,000	Leh Val ann 6s	-----	-----	-----	-----	-----	-----	71½ June 29	74½ June 8	71½ June 29	74½ June 8

Shares	Shares	STOCKS	par										
4,904	20,856	American Stores	*	9⅞	Sale	10⅞	Sale	10½	Sale	9¾ June 14	12½ June 19	8⅛ Apr. 9	12⅝ Feb. 21
3,372	18,934	American Tel & Tel	100	150⅛	Sale	164⅜	Sale	157⅞	Sale	156⅛ June 29	169⅛ June 10	148⅜ Apr. 10	170½ Mar. 11
------	355	Bankers Sec Corp pref	50	16½	18	12	14	11	20	----- -----	----- -----	13½ Mar. 22	15⅛ Mar. 21
150	1,350	Barber Co	10	19¾	20¼	13⅞	14⅛	11¼	Sale	11¼ June 30	13 June 20	11 Apr. 8	20¼ Jan. 10
567	3,228	Bell Tel Co of Pa pref	100	120⅛	120⅞	121½	Sale	121	Sale	120⅛ June 30	123¼ June 13	117½ Apr. 19	124 Mar. 16
816	8,582	Budd (E G) Mfg Co	*	7½	Sale	4½	5	4	4½	4¼ June 29	4⅞ June 5	4⅛ Apr. 8	8¼ Jan. 4
60	860	Preferred	100	50	55	-----	-----	-----	-----	37 June 5	38 June 12	35¼ May 4	50⅜ Jan. 21
425	2,253	Budd Wheel Co	*	5⅜	Sale	4	4½	3¾	Sale	3⅜ June 27	4 June 17	3⅛ Apr. 8	5½ Jan. 5
1,458	10,384	Chrysler Corp	5	82⅜	Sale	69⅛	Sale	67¾	Sale	66 June 29	71¾ June 10	58⅝ Apr. 13	84¾ Mar. 11
115	1,388	Curtis Pub Co common	*	-----	-----	-----	-----	-----	-----	4¼ June 20	4¾ June 15	3⅞ Apr. 4	6⅛ Jan. 9
962	8,508	Electric Storage Battery	*	29¾	Sale	28½	Sale	25⅞	Sale	25⅞ June 28	28¾ June 1	23⅞ Apr. 10	30⅛ Jan. 9
2,379	28,872	General Motors	10	50⅜	Sale	44⅛	Sale	41¾	Sale	41 June 30	45 June 20	36½ Apr. 11	51⅝ Mar. 9
40	404	Horn & Hardart (Phila) com	*	118	124	112	Sale	116¼	118	112 June 1	117 June 19	112 Apr. 10	125¼ Mar. 9
25	517	Horn & Hardart (N Y) com	*	37¼	Sale	36	38½	34	35¼	36 June 14	36 June 14	36 June 14	38 Jan. 5
2,180	4,074	Lehigh Coal & Navigation	*	3½	3⅝	2¼	Sale	1⅞	Sale	1⅞ June 30	2¾ June 12	1⅞ June 30	3¾ Jan. 4
143	3,336	Lehigh Valley	50	5¼	Sale	4	Sale	3⅜	3½	3⅛ June 5	4 June 1	3⅜ Apr. 6	5½ Jan. 3
1,602	8,757	National Power & Light	*	8⅜	Sale	7¾	Sale	7½	Sale	7⅜ June 30	8 June 20	6⅞ Apr. 8	9½ Mar. 9
23,675	112,128	Pennroad Corp v t c	*	1½	Sale	1½	Sale	1⅜	Sale	1¼ June 29	1⅞ June 10	1 Feb. 18	2¼ Feb. 28
8,629	49,055	Pennsylvania RR	50	24⅛	Sale	18½	Sale	16⅛	Sale	15⅞ June 29	18⅞ June 6	15¾ Apr. 11	24½ Jan. 4
102	451	Pennsylvania Salt Mfg	50	160	172	145¼	156	149	151	150½ June 22	152 June 17	136 Apr. 27	165 Jan. 5
100	500	Penn Traffic common	2½	2⅜	2⅝	2⅛	2½	2	2¼	2⅛ June 3	2⅛ June 3	2¼ Mar. 31	2⅝ Jan. 30
216	2,107	Phila Elec of Pa $5 pref	*	119	Sale	118⅞	Sale	115¼	117½	116¼ June 29	119¼ June 3	115 Mar. 29	119¼ Feb. 1
3,389	19,110	Phila Elec Power pref	25	30⅜	Sale	30⅛	30¼	29⅜	29¾	29⅜ June 26	30¼ June 3	29¼ Apr. 26	30⅝ Jan. 9
------	130	Phila Insulated Wire	*	17	18	16¾	17	16¾	17	----- -----	----- -----	16¾ Apr. 10	17 Feb. 23
1,185	13,285	Phila Rapid Transit	50	1¾	2	2⅛	2⅜	2⅛	2⅜	2 June 22	2⅜ June 3	1⅜ Mar. 18	2⅜ May 29
782	6,637	7% preferred	50	3½	Sale	3¼	3⅞	3	3⅝	2½ June 14	4 June 8	2½ June 14	4¼ Mar. 28
1,797	7,849	Philadelphia Traction	50	7⅜	8⅛	8½	Sale	9	Sale	8¼ June 20	9⅜ June 10	6⅜ Feb. 11	9½ Mar. 29
------	100	Reo Motor Car		-----	-----	-----	-----	-----	-----	----- -----	----- -----	1⅜ Jan. 14	1¾ Jan. 14
360	2,577	Salt Dome Oil Corp	1	16½	17	9¾	11	9¼	10½	10⅞ June 21	12 June 12	9⅞ May 24	16½ Jan. 5
955	5,555	Scott Paper	*	47¾	48⅝	49¾	Sale	49½	Sale	49½ June 30	51⅞ June 24	43⅜ Apr. 8	51⅞ June 24
16	407	Tacony-Palmyra Bridge	*	34¾	39	36	38	36	37½	36 June 22	36¼ June 22	33¾ Apr. 24	37 Feb. 21
315	7,002	Tonopah Mining	1	½	⅝	½	⅝	½	⅝	⅝ June 27	½ June 27	7/16 Feb. 16	¾ Apr. 10
256	872	Transit Invest Corp		1	1¼	⅞	1⅛	⅝	1⅜	⅝ June 8	⅞ June 27	⅝ June 8	1⅛ Jan. 10
824	7,403	Preferred	*	⅞	Sale	⅞	1⅛	⅞	Sale	⅞ June 3	1 June 6	¾ June 3	1¼ Mar. 31
1,565	12,677	Union Traction	50	2¾	3	2¾	3⅛	3	Sale	2⅝ June 30	3⅛ June 6	2⅜ Jan. 30	3⅝ Mar. 28
2,958	15,737	United Corp common	*	3⅜	Sale	2½	2⅝	2¼	2⅜	2⅛ June 28	2⅝ June 6	2 Apr. 10	3⅝ Feb. 6
528	3,373	Preferred	*	34¼	Sale	34¾	35	32½	Sale	32½ June 30	35½ June 22	31⅝ Jan. 26	38¾ Feb. 28
29,303	195,552	United Gas Impt common	*	11⅞	Sale	12⅝	Sale	12½	Sale	12¼ June 30	13¼ June 7	10⅞ Apr. 10	13¼ Feb. 27
629	5,277	Preferred	*	112	Sale	115	Sale	114¾	Sale	114¾ June 30	117 June 20	111⅞ Jan. 5	117 June 20
167	1,569	Westmoreland, Inc	*	7⅜	8	8	9	8¾	9¼	8¼ June 21	9 June 13	7¼ Apr. 13	9½ Mar. 16
296	1,197	Westmoreland Coal	*	9	10	8⅛	10	8⅛	10	8⅜ June 10	8¾ June 14	8 Apr. 13	10 Jan. 24

* No par. *x* Ex-dividend.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June—Shares—	337,738	643,685	June	$3,000	$5,000
Jan. 1 to June 30	2,849,542	2,285,178	Jan. 1 to June 30	23,000	28,500

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	5,000	Atlas Diesel Eng Co 6%...1945	-----	-----	-----	-----	-----	-----	87 June 5	87 June 5	87 June 5	92 Feb. 24
------	5,000	Coast Co G & E Co 4%...1965	-----	-----	-----	-----	-----	-----	-----	-----	110½ Feb. 14	110½ Feb. 14
------	2,000	Pac Tel & Tel mtge B 3¼s 1966	-----	-----	-----	-----	108¼	112¼	-----	-----	108⅜ Feb. 28	108⅜ Feb. 28
------	1,000	S J Lt & Pow Corp 6%...1952	-----	-----	-----	-----	-----	-----	-----	-----	135½ May 24	135½ May 24
		UNLISTED BONDS										
2,000	5,000	Miller & Lux ctf of dep 6% 1945	116	-----	116	-----	116	-----	119¾ June 15	119¾ June 15	118 Mar. 23	119¾ June 15
2,000	2,000	Certifs of deposit 7%...1935	115¼	-----	113	-----	113	-----	-----	-----	120⅜ Jan. 24	120½ Mar. 3
------	2,000	Sou Calif Gas 4½%...1961	-----	-----	-----	-----	-----	-----	-----	-----	107½ Mar. 22	107½ Mar. 22
------	1,000	S P Golden Gate Ferries— 5½%...1949	-----	-----	-----	-----	-----	-----	-----	-----	54 Feb. 11	54 Feb. 11
Shares	Shares	STOCKS Par										
915	7,165	Alaska Juneau Gold M cap...10	9⅝	10	8¼	9	6¾	7¾	7¼ June 24	8⅛ June 14	7¼ June 24	10 Jan. 6
15	150	Alaska Packers Assn cap...100	-----	110	-----	110	-----	-----	-----	-----	75 Jan. 23	75 Jan. 23
1,675	12,310	Anglo-Amer Mining Corp Ltd— Common...1	22c	25c	13c	19c	7c	12c	12c June 19	19c June 3	12c June 19	30c Mar. 21
1,475	8,386	Anglo-Calif Nat'l Bank...20	10	10½	8½	8¾	8¾	Sale	8½ June 2	8¾ June 13	8½ Apr. 13	10¼ Jan. 9
2,184	20,491	Assoc Ins Fund Inc com cap..10	4½	Sale	4¼	4⅝	4¾	Sale	4⅝ June 2	5 June 3	4 Apr. 10	5¼ Feb. 25
1,262	11,246	Atlas Imp Diesel Eng Co...5	6½	7	5¾	Sale	5½	6¾	5¾ June 1	6¾ June 8	4½ Apr. 8	7½ Feb. 17
130	1,335	Bank of Calif Nat Assn cap 100	190	200	127½	135	131½	132¼	130 June 9	134 June 6	124 Apr. 6	190 Jan. 20
------	455	Beech Aircraft Corp com...1	6½	7½	6⅝	7⅝	5½	6¼	-----	-----	7¼ Apr. 11	10½ Mar. 1
------	2,160	Bishop Oil Co new...5	3¼	4	2	3	2	3	-----	-----	2 May 22	3¼ Jan. 19
902	9,130	Byron Jackson com cap...*	17	17¾	13	14	12	13	13 June 15	13⅝ June 6	12 Apr. 8	17 Jan. 9
540	7,694	Calamba Sugar Estate com...20	16½	Sale	16	18	16½	18	16⅜ June 29	17½ June 12	14¾ Apr. 6	18¼ Jan. 6
170	880	Preferred...20	20½	21	20¼	21	20⅜	Sale	20½ June 22	21½ June 8	20 Mar. 30	21½ June 8
175	1,062	Calaveras Cement Co com...*	3½	4½	2.65	3	2.65	3.50	2.90 June 29	2.90 June 29	2¾ May 4	4 Mar. 13
------	40	7% preferred...100	50	61	40	64	38	64	-----	-----	46 Apr. 18	46 Apr. 18
125	445	Calif Art Tile Corp class A...*	11	12	10	13	9¾	11¼	10¼ June 19	10¼ June 19	9¼ Apr. 13	12½ Jan. 24
------	250	Class B...*	1.05	1.50	1.05	2.00	80c	1.80	-----	-----	1.05 Jan. 18	1.50 Jan. 5
5	1,117	Calif Cotton Mills capital...100	11¼	15	7	10	6	9	-----	-----	7 Apr. 11	13 Jan. 25
3,414	30,624	Calif-Engels Mining Co...1	35c	Sale	29c	Sale	22c	25c	22c June 28	29c June 1	22c June 28	35c Jan. 25
313	960	California Ink Co Inc A...*	34½	38¾	32	40	36¾	42	37½ June 19	38 June 21	35 Feb. 3	38 June 21
4,942	21,681	California Packing capital...*	17	Sale	17½	18½	18	Sale	18 June 5	20¼ June 20	13¾ Apr. 8	20¼ June 20
100	1,350	Preferred...50	48½	50	51	52	49	52	51⅝ June 2	52½ June 12	48⅞ Mar. 1	52½ June 12
30	410	California Water Serv pref..100	96	99	100½	104	102½	103½	102¼ June 9	102½ June 14	98 Jan. 9	102¼ June 14
3,616	12,766	Carson Hill Gold Mg capital...1	31c	33c	37c	Sale	27c	31c	29c June 29	38c June 3	26c June 29	45c Mar. 7
1,709	12,868	Caterpillar Tractor capital...*	45¾	47½	43¾	45	40½	42½	43 June 16	44½ June 8	40¾ Apr. 25	54½ Mar. 13
430	990	Preferred stock...100	104	107¼	103½	106	103	104¼	104½ June 14	105 June 7	102¾ Apr. 15	107 Jan. 5
13,619	82,369	Central Eureka Mg Co com...1	3¾	Sale	3⅝	3¾	3⅝	Sale	3½ June 29	4 June 13	3⅛ Apr. 8	4⅛ Jan. 31
3,485	20,057	Chrysler Corp common...5	-----	-----	68¼	Sale	67	68⅜	66½ June 29	71⅝ June 10	55¾ Apr. 11	85 Mar. 10
541	3,231	Clorox Chemical A...*	35¼	37	40	43	42½	43½	42 June 7	42⅞ June 29	35 Jan. 25	42⅞ June 29
100	330	Coast Cos G & E 6% 1st pf..100	106½	108	103⅞	Sale	103⅞	105½	103⅞ June 1	106 June 22	103⅞ June 1	108 Feb. 17
417	417	Columbia Broadcasting Sys— Class A...2½	-----	-----	19⅜	Sale	17	19	19⅜ June 1	20 June 9	19⅜ June 1	20 June 9
------	270	Class B...2½	-----	-----	19	20	16½	19	-----	-----	18 Mar. 8	18 Mar. 8
525	3,690	Consol Aircraft Corp com...1	23½	25½	20	21	17¼	18¼	19½ June 20	20 June 20	19½ June 20	25⅝ Mar. 8
1,115	11,150	Consol Chemical Industries Inc class A partic pref...*	18	21	16¾	Sale	17	18	16¾ June 1	17⅜ June 15	16½ Apr. 4	19½ Mar. 9
1,175	12,723	Creameries of Amer (new)...1	4	4¾	5⅛	5¼	5⅛	Sale	5 June 10	5¼ June 28	4 Jan. 30	5⅜ Mar. 8
61		Crocker First National Bank San Francisco cap...100	293	325	290	340	283	320	-----	-----	300 Mar. 14	300 Mar. 14
4,178	63,619	Crown Zellerb Corp com (new)..5	13⅝	14¼	10½	Sale	9¾	Sale	9⅝ June 26	10¾ June 9	9 Apr. 8	14¼ Mar. 10
980	8,423	Preferred (new)...*	85	87	80	Sale	76¾	Sale	76¾ June 29	82½ June 6	76¾ June 29	91 Jan. 10
225	292	Cypress Abbey Co common...2	55c	1	50c	90c	60c	1	65c June 19	68c June 22	65c June 19	68c June 22
33	3,047	Di Giorgio Fruit Corp com...10	2.15	2.25	2	3	2¼	2.40	-----	-----	1.90 May 3	4½ Feb. 25
180	1,710	Preferred...100	14	Sale	12	13½	10¼	13¼	11 June 27	12 June 5	8 Apr. 6	21 Feb. 25
160	4,067	Doernbecker Mfg Co...*	3½	4¼	3¾	4⅞	3½	4¼	4 June 29	4 June 29	3½ Feb. 10	4½ Feb. 25
------	100	Dow Chemical Co common...*	-----	-----	109	118	113	119	-----	-----	114 May 29	114 May 29
170	3,472	El Dorado Oil Works cap...*	15½	20	9	11¾	8½	10	9⅝ June 28	9⅝ June 28	8¾ May 3	17 Jan. 17
------	2,450	Electrical Products Corp...4	9¾	10	9	12	9	10½	-----	-----	9⅛ Apr. 6	10⅝ Mar. 20
3,334	19,894	Emporium Capwell capital...*	15¼	15½	16	Sale	16	16¾	16 June 1	17⅝ June 8	14 Jan. 12	18 Mar. 3
400	3,290	Preferred...50	35	35⅞	39	41	39⅜	40	40 June 2	42¾ June 6	35⅜ Jan. 4	42¾ June 6
225	7,582	Emsco Derrick & Eq Co cap...5	9	11	7¼	8¼	7	7¾	8 June 20	8 June 20	6½ Apr. 8	10½ Jan. 4
50	635	Ewa Plantation...20	31	Sale	35½	38½	32	35	36 June 3	36 June 3	31 Jan. 3	35½ May 24
280	590	Fireman's Fund Indem cap...10	36	41	40	42	39	41⅛	40½ June 27	42 June 6	37 Jan. 21	42 June 6
1,060	5,725	Fireman's Fund Insur cap...25	82	Sale	84	85¼	90¼	Sale	86 June 5	92¾ June 27	79½ Apr. 10	92¾ June 27
886	4,095	Food Machinery Corp com...10	34	35½	27¼	Sale	27⅞	28¼	27 June 1	32 June 9	21½ Apr. 15	32 June 9
375	3,505	Foster & Kleiser common..2½	1.55	1.75	1.10	1.25	1.00	1.25	1.05 June 26	1.10 June 15	1.05 Apr. 24	1.60 Jan. 6
10	230	Class A preferred...25	14	16	14	16½	14	14½	14 June 20	14 June 20	14 Jan. 25	15 Mar. 29
220	820	Galland Mercantile Laundry common (capital)...*	21¼	24	23	29	19½	25	21 June 23	23 June 7	21 Apr. 5	30½ Feb. 17
380	7,032	General Metals Corp— Common capital...2½	9	9⅞	5¼	6¼	5½	Sale	5½ June 30	6 June 27	5½ May 27	9¾ Jan. 4
4,219	39,476	General Motors...10	49	50	43	43¾	41⅜	42½	41 June 29	45½ June 9	38½ Apr. 8	51½ Mar. 10
975	14,914	General Paint Corp common..*	7¾	8	6½	Sale	6¼	6¾	6⅜ June 15	7¼ June 26	5 Apr. 8	8⅛ Jan. 7
345	3,062	Preferred...*	26⅞	-----	27	31½	29½	30½	30 June 14	30 June 14	28½ Jan. 25	34 Mar. 14
394	7,333	Gladding McBean Co com...*	9½	Sale	6½	7¼	5⅞	6⅞	6½ June 20	6½ June 20	5¾ Apr. 4	9⅝ Jan. 3
24,668	112,670	Golden State Ltd capital...*	6½	Sale	8¼	Sale	8¾	Sale	8 June 7	9½ June 24	6 Apr. 8	9½ June 24
710	3,337	Hale Bros Stores Inc capital..*	12½	14½	14½	Sale	12½	13½	13½ June 23	14½ June 1	11¼ Apr. 9	15½ Mar. 15
468	3,213	Hancock Oil...*	38½	41	41¾	42	39½	Sale	39½ June 30	40¾ June 7	37 Mar. 30	42¼ May 9
2,151	8,904	Hawaiian Pineapple Co (new)...	19	Sale	19¼	20	19½	20½	20 June 5	22¼ June 9	17½ Apr. 11	22¼ June 9
2,750	53,638	Holly Develop Co common...1	92c	1.00	1.15	1.20	95c	1.10	1.00 June 15	1.25 June 7	95c Apr. 11	1.40 Jan. 20
230	670	Home Fire & Marine Insur Co of Calif capital...10	35½	40	38	40	40½	43	40 June 6	42 June 27	37 Apr. 8	40 Jan. 30
401	11,441	Honolulu Oil Corp Ltd cap new *	22	23	18¼	19½	17⅜	19	18 June 28	19 June 19	18 May 29	23½ Feb. 10
550	990	Honolulu Plantation capital..*	13	16	16	17	15½	Sale	14 June 17	16⅞ June 9	12½ Feb. 27	17 May 24
200	784	Hudson Motor Car com...*	7½	8½	4⅞	5⅜	4¼	4¾	t	t	5½ Apr. 5	5½ Apr. 5
655	2,349	Hunt Bros Packing common..*	38c	90c	45c	60c	48c	60c	48c June 16	50c June 13	40c Feb. 20	55c Mar. 7
912	3,020	Preferred...10	1.40	1.60	1.50	2.00	1.60	1.80	1.60 June 28	1.65 June 7	1.40 Mar. 17	1.80 Apr. 20
------	190	Hutchinson Sug Plant cap...15	7	10	8	16	8	9½	-----	-----	8 Feb. 17	8½ Apr. 18
------	1,900	IXL Mining Co...2 pesos	-----	-----	4⅞	5⅝	4½	5⅝	-----	-----	6½ Mar. 18	6¾ Mar. 6
425	9,089	Langendorf United Bak cl A..*	16	18	18½	Sale	17½	18	18¼ June 26	18¾ June 1	15 Apr. 10	20½ Mar. 14
964	18,968	Class B...*	9	Sale	11	11¼	10¼	Sale	10⅛ June 26	11¾ June 6	8¾ Jan. 10	12⅝ Mar. 17
110	770	Preferred...*	39¾	42½	41½	42½	40	45	42½ June 2	45 June 9	38½ Jan. 13	45 June 9
250	5,530	Leslie Salt Co capital...*	40	Sale	37⅞	41	39	42	40½ June 20	40¼ June 20	38½ Apr. 11	42 Feb. 27
1,327	30,645	LeTourneau Inc common...10	30	31¾	32	33¾	30½	32	31 June 29	33¼ June 23	22 Apr. 8	34 May 24
400	1,216	Libby McNeill & Libby com..*	5½	6½	4¾	4¾	4¾	5½	4¾ June 8	6 June 24	4¼ May 18	6 June 24
1,265	44,174	Lockheed Aircr Corp com...1	35⅞	Sale	27½	Sale	24½	Sale	24½ June 30	28¼ June 6	22¾ Apr. 26	36¾ Feb. 24
329	334	Lyons-Magnus Inc A...*	4½	5	3¾	Sale	3¾	4	3¾ June 1	3¾ June 1	3¾ June 1	3¾ June 1
------	100	Lyons-Magnus Inc B...*	22c	40c	25c	75c	25c	75c	-----	-----	25c Mar. 18	25c Mar. 18
413	5,762	Magnavox Co Ltd capital..2½	55c	70c	50c	55c	35c	55c	50c June 6	50c June 6	50c Apr. 1	67c Jan. 9
1,195	9,999	Magnin (I) & Co (I) common...*	13½	Sale	11⅛	12	9¼	10½	10 June 16	11½ June 7	10 June 16	16¼ Mar. 4
60	260	Preferred...100	-----	-----	100	109	100	109	102 June 23	102¼ June 23	102 June 23	108½ Feb. 21
5,248	22,240	Marchant Cal Mach Co com..10	14⅝	Sale	15	15⅜	15¼	Sale	15¼ June 7	16½ June 23	11¾ Apr. 8	16½ Mar. 8
755	8,223	Meier & Frank Co...10	9¼	9½	9⅞	10	9⅞	10	9½ June 15	10 June 10	9 Jan. 11	10½ May 4
5,310	73,909	Menasco Mfg Co common...1	5¼	Sale	2.75	2.85	2.00	2.10	2.00 June 13	2.80 June 6	2 June 13	5¾ Jan. 4
2,715	37,319	Nat Auto Fibres Inc com stk..1	8⅛	Sale	6¾	7	6	6½	6 June 29	7⅛ June 9	5 May 8	9¼ Jan. 20
1,291	20,844	Natomas Co capital...*	10¾	11⅜	10⅜	Sale	10	10¼	10 June 21	10⅝ June 1	9¾ May 3	11⅜ Mar. 2
50	817	North Am Inv Corp com...100	5	5⅜	4⅜	5	4⅜	5½	4⅜ June 21	4⅜ June 21	4⅜ June 21	5¼ Jan. 23
100	470	6% preferred...100	31½	35	25⅜	26	24	24⅜	24⅜ June 20	25½ June 6	24⅜ June 20	34 Jan. 31
40	360	5½% preferred...100	30	37	24¾	26	23¾	25	24⅜ June 3	24⅜ June 3	24⅜ June 3	31 Mar. 8
760	12,407	North Amer Oil Consol cap..10	10¾	Sale	9½	10¼	9¾	10¼	9¾ June 22	10¼ June 13	9¼ Feb. 3	11¾ Mar. 11
100	940	Occidental Insurance capital..10	22	27¼	24½	Sale	24	26½	24 June 15	25 June 5	23½ Jan. 23	28 Mar. 7
1,269	6,919	Occidental Petrol Corp com...1	18c	20c	15c	16c	10c	15c	10c June 27	15c June 2	10c June 27	19c Jan. 17

* No par value.

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AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Prices January 3 1939		PRICES IN JUNE						RANGE SINCE JAN. 1			
In June	Since Jan. 1	STOCKS			June 1		June 30		Lowest		Highest		Lowest		Highest	
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale	Prices	Sale	Prices	Sale	Prices	Sale	Prices
20	770	O'Connor Moffatt & Co— Class AA common *	5½	8	5½	Sale	5	7½	5½	June 1	5½	June 1	5½	May 29	7½	Mar. 3
627	2,454	Oliver United Filters Inc A *	20⅝	21½	20⅛	21	18½	19¼	20⅛	June 26	20¼	June 12	18½	Jan. 24	21	Jan. 6
900	7,983	B *	5⅝	5½	4	Sale	3½	4¼	3¾	June 29	4¼	June 24	3⅝	May 16	5¾	Jan. 6
160	1,300	Paauhau Sug Plant Co cap 15	5¼	6¼	5¼	5½	5⅛	5½	5	June 7	5¼	June 23	5	Feb. 24	6¼	Feb. 2
70	1,129	Pacific-Amer Fisheries Inc 5	5¼	6⅝	4¼	4¾	4	4½					4¼	May 8	6	Feb. 17
3,440	10,686	Pacific Can Co *	9¾	10½	11	11¼	10½	June 2	12⅛	June 10			8	Jan. 26	12½	June 10
	860	Pacific Clay Prod capital *	4¾	5¾	4½	6							4½	Apr. 11	5⅞	Mar. 17
6,932	54,602	Pac Coast Aggregates com 10	1.80	1.90	1.85	1.95	1.75	June 2	2.00	June 23			1.40	Apr. 10	2.40	Jan. 4
9,739	68,067	Pacific Gas & Elec Co com 25	29	29⅝	30⅛	Sale	29⅞	30¼	29¾	June 29	32⅜	June 8	27⅜	Apr. 8	34⅝	Mar. 11
2,414	70,851	6% 1st preferred 25	32	Sale	32⅝	Sale	33½	Sale	32⅝	June 1	33⅝	June 14	31⅞	Jan. 30	33⅝	June 14
5,159	25,058	5½% 1st preferred 25	28⅞	29⅛	29¾	Sale	30⅛	Sale	29¾	June 1	30⅜	June 21	28¾	Apr. 11	30⅜	June 21
4,677	28,493	Pacific Lighting Corp com *	47½	48¼	47½	48	46	Sale	46	June 30	48⅞	June 8	41¼	Jan. 30	49¼	Mar. 10
160	6,965	$6 dividend pref *	107½	Sale	106⅛	107	106⅛	107	106¼	June 1	106⅛	June 1	104¾	Apr. 12	109	Jan. 10
270	270	Pacific Ltg Corp $5 div pref *					106¼	106½	105⅞	June 29	107	June 24	105⅞	June 29	107	June 24
1,920	21,724	Pac Pub Serv com (new) *	7	Sale	5¾	5⅞	5⅝	Sale	5⅝	June 30	6½	June 9	5½	Mar. 31	7⅛	Jan. 17
2,724	19,679	First preferred *	20½	21¼	20½	21¼	21⅛	21⅝	20¾	June 3	22	June 6	18¾	Apr. 17	22	June 6
160	1,950	Pac Tel & Tel Co common 100	121¾	Sale	131	Sale	125	126	124¼	June 22	133	June 7	114	Apr. 11	133	June 7
500	1,060	6% preferred 100	148	150	153	154	151	Sale	150	June 21	153½	June 5	147	Feb. 8	154	May 15
75	900	Pacific Western Oil capital 10	11¼	12½	9	10	8½	9¾					10½	Feb. 2	10⅞	Mar. 4
832	5,403	Paraffine Cos, Inc, com *	59	60½	44	47	45	Sale	45	June 15	46	June 21	41½	Apr. 15	59½	Jan 12
	30	4% cum conv pref 100	99		97	103	149	156					100	May 9	101½	Mar. 8
247	317	Philippine Long Distance Tel Co capital 100	50	54	50	54	50	60	52	June 10	52	June 10	50	Feb. 4	54	Apr. 29
145	2,219	Phillips Petroleum Co cap *	42½	44½	35	36	31	33					39½	Jan. 24	43	Jan. 6
220	1,650	Pig'n Whistle Corp partic pf *	1.15	2.00	1.25	Sale	1.00	2.00	1.25	June 1	1.25	June 1	110	Apr. 3	2.80	Feb. 9
170	1,770	Puget Sound Pulp & Tim com *	5⅞	6¼	3¾	4¼	3¼	4	3¾	June 12	3¾	June 12	3⅜	June 12	6¼	Jan. 24
253	2,832	Ry Eq & Realty Co Ltd com *	7	8	5	5½	5¼	Sale	5¼	June 30	5½	June 3	5¼	May 3	10⅛	Mar. 1
100	858	6% preferred (new) 100	41	47½	32¾	34	32	Sale	32	June 21	33	June 2	32	May 9	60	Mar. 1
2,472	15,316	Rayonier Inc common 1	16½	Sale	8½	9½	6¾	7¼	7	June 29	9	June 9	7	June 29	16¾	Jan. 4
2,250	9,023	Cumulative preferred 25	22½	23½	15	16½	12½	13½	12⅜	June 29	15½	June 10	12⅜	June 29	23	Jan. 5
1,428	11,039	Republic Petroleum Corp 1	3½	Sale	2.35	2.50	2.00	2.25	2.10	June 28	2.45	June 6	2.10	June 28	3⅞	Jan. 7
40	140	Preferred 50	37¼	37¾	31	38	30	33½	30	June 21	30	June 21	30	June 21	37¼	Jan. 10
2,007	13,802	Rheems Mfg Co 1	13¾	14	13⅝	Sale	12½	12¾	12½	June 29	13¾	June 3	10¼	Apr. 8	14⅜	Jan. 10
4,864	62,898	Richfield Oil Co common *	8⅞	Sale	8½	8¼	7	7¼	7⅛	June 29	8¼	June 10	6⅝	Apr. 8	10¾	Jan. 19
	2,331	Com stock purch warrants	2.35	2.55	1.70	2.00	1.50	2.25					1.55	Apr. 10	3¼	Jan. 18
	1,633	Roos Bros Inc common 1	13¼	16	14½	18	15	20					13¾	Jan. 6	16½	Feb. 28
30	230	Series A preferred 100	107	105	102	106½	102	108	106	June 7	108	June 9	100	Jan. 11	108	June 9
12,559	110,261	Ryan Aeronaut Co com cap 1	7	Sale	5½	5¾	5	Sale	5	June 29	6½	June 6	5	Mar. 18	7¼	Jan. 3
1,152	8,058	Safeway Stores Inc common *	28½	29¾	40¾	41¾	38¼	39¾	42½	June 3	42½	June 3	30	Apr. 4	42½	June 3
193	2,563	Schlesinger (B F) com (new)	1.75	2.00	1.75	2.15	1.60	1.85	1.75	June 21	1.75	June 21	1.75	Apr. 1	2.00	Jan. 4
220	1,650	Preferred (new) 100	4	5¾	5	Sale	5¼	5½	5	June 1	5⅞	June 9	4½	Mar. 13	6	Feb. 28
478	4,731	Shell Union Oil Corp com *	14½	15¼	11⅝	12¼	10⅜	19⅞	11⅞	June 13	12⅛	June 7	11	May 11	13¾	Jan. 20
	72	5½% cum conv pref 100	102⅜	Sale	103	107½	102	107					103	Apr. 18	106	Feb. 7
	410	Sherw'd Swan Co Ltd cl A 10	5⅞	6½	4⅜	6	4½	5¼					5	Jan. 23	7	Mar. 2
390	3,864	Signal Oil & Gas Co class A *	30½	Sale	27½	28½	26¼	27	27⅛	June 7	27¾	June 3	26	May 9	32	Jan. 5
1,861	19,457	Soundview Pulp Co new 5	19½	Sale	12¾	13	11½	Sale	11½	June 30	12¾	June 2	11	Apr. 11	19½	Jan. 3
20	570	Preferred 100	95	98	82¼	86	85	86	85	June 19	87	June 26	79½	May 9	96	Jan. 13
1,780	5,730	Sou Cal Gas Pfd 6% cum A 25	31½	32½	33½	Sale	33⅜	34	33½	June 1	34⅜	June 23	32	Jan. 10	34⅜	June 23
4,314	82,883	Sou Pacific Co com (cap1) 100	20½	21	13¼	Sale	11⅝	11⅝	11⅜	June 29	13¾	June 6	10¾	Apr. 8	21¾	Jan. 4
300	2,614	Sou Pac. Golden Gate cl A *	9c	35c	9c	25c	9c	25c	9c	June 10	9c	June 10	9c	May 19	35c	Jan. 10
	811	Class B *	2c	9c		25c		20c					9c	Jan. 7	10c	Jan. 18
637	8,241	Sperry Corp common v t c 1	45½	46½	41¾	42¾	39	40½	40⅜	June 16	43⅜	June 3	39½	Jan. 24	46¼	Feb. 16
450	2,085	Spring Valley Co Ltd capital *	5¼	6¾	4	5	4½	5½	4¼	June 10	5¼	June 22	4⅛	Apr. 18	5⅝	Mar. 27
7,013	63,503	Stand Oil Co of Calif capital *	28¼	Sale	26⅛	26¾	25¼	Sale	25⅛	June 29	27⅛	June 7	25⅛	June 29	29¾	Mar. 14
1,321	17,293	Super Mold Corp of Cal cap 10	21¾	23½	34	35⅛	34	35½	34½	June 19	35¼	June 24	21	Jan. 26	35¾	May 29
1,100	3,700	Texas Consol Oil Co com 1	36c	60c	31c	50c	20c	30c	15c	June 27	31c	June 3	15c	June 27	36c	Jan. 26
300	2,380	Thomas Allec Corp class A *	85c	1.00	45c	90c	40c	90c	40c	June 21	45c	June 14	40c	June 21	90c	Mar. 6
887	11,963	Tide Water Assoc Oil Co com 10	13½	14	12⅛	12½	11¾	12⅛	12	June 29	12¾	June 20	11⅜	Apr. 11	14⅛	Jan. 5
30	540	4½% preferred new 100	93½	95	89	95	89	95	93	June 22	94⅛	June 9	91	May 9	95¾	Jan. 18
26,934	250,397	Transamerica Corp capital 2	6¾	Sale	6⅛	Sale	5¾	Sale	5⅝	June 16	6¼	June 10	5½	May 12	7¾	Jan. 10
2,390	32,948	Treadwell Yukon Corp Ltd— Common capital 1	51c	55c	25c	29c	21c	30c	20c	June 28	33c	June 17	20c	June 28	55c	Jan. 4
4,320	45,141	Union Oil Co of Calif cap 25	18⅞	Sale	16½	Sale	16¼	16⅝	16⅛	June 5	16⅞	June 19	16⅛	June 5	19⅝	Jan. 19
560	3,619	Union Sugar Co common 25	6½	Sale	5½	7	4½	5	5¼	June 21	5½	June 21	5¼	June 21	8⅞	Feb. 3
1,111	8,306	United Air Lines Trans v t c 5	13⅜	Sale	9⅝	10⅝	9½	10⅛	10½	June 2	11⅜	June 21	8½	Apr. 10	13⅜	Jan. 3
1,439	19,567	Universal Cons Oil 10	15	16	15	15½	14½	14½	14½	June 29	15¾	June 9	12	Apr. 11	17	Mar. 7
100	6,210	Victor Equipment Co com 1	3½	4	2.10	2.15	2.05	2.10	2.10	June 14	2.10	June 14	2.10	May 8	4	Jan. 11
200	8,392	Conv cum pref 5	9	9⅞	7	Sale	5½	7	6¾	June 15	7	June 1	6½	May 16	9	Jan. 7
280	2,390	Waialua Agricultural Co 20	27½	Sale	28½	30	26	32	30	June 3	31	June 7	25	Jan. 26	31	June 7
	75	Weil & Co com 100	50		100		100						110	Jan. 28	110	Jan. 28
55	487	Wells Fargo Bk & Un Tr cap 100	280	286	290	300	286¾	295	291	June 21	300	June 2	280	Apr. 11	300	Jan. 14
1,024	6,918	Western Pipe & Steel of Calif common 10	18¼	19½	12	14⅛	12⅛	13	12½	June 7	12½	June 7	11¾	Apr. 11	19	Jan. 5
120	1,010	Yellow Checker Cab Co— (Consolidated) cl A ser I 50	29	31	26	28	25	27	24	June 17	25	June 21	23	Apr. 27	36⅝	Mar. 9
	170	Class A series 2 com cap 50	25	30	20	28	20	28					20	May 26	33	Feb. 21
	3,086	Yosemite Portl Cem Co pf 10	3¾	Sale	3¼	3¾	3	3¾					3⅛	Mar. 31	4	Jan. 10
		UNLISTED STOCKS														
	35	Alleghany Corp common *	⅞	1⅜	¾	⅞	½	⅞	(†)		(†)			(†)		(†)
50	185	Amer & For Pow Co Inc com *	3½	3⅝	2¼	2¾	1⅞	2⅜	(†)		(†)			(†)		(†)
	80	American Factors Ltd cap 20	31¾	35½	30	33	28	34					30⅜	Apr. 11	31¼	Mar. 8
100	100	Amer-Hawaiian SS Co com 10	13¾	14⅞	13¾	15¼	12	14	14½	June 16	14½	June 16	14½	June 16	14½	June 16
	300	Amer Pow & Light com *	5¾	6½	4⅜	4⅞	3⅝	4⅛					4¼	Apr. 6	6¾	Jan. 20
602	5,293	Amer Rad & Stand San com *	17½	18½	12¼	12⅝	11¼	11½	11⅞	June 16	12¾	June 23	11⅞	June 16	17	Mar. 10
2,336	12,799	Amer Tel & Tel Co com 100	149⅝	150	163¾	Sale	156¼	158	156¾	June 29	168⅜	June 12	148⅞	Apr. 10	170	Mar. 11
11,275	57,276	Am Toll Bridge (Del) com 1	46c	48c	48c	55c	50c	Sale	46c	June 13	52c	June 28	45c	June 6	67c	Mar. 13
933	9,916	Anaconda Cop Mg Co com 50	33⅞	34⅛	23¾	24¾	22	23	21½	June 29	25¼	June 6	21½	Apr. 8	36	Jan. 5
170	4,238	Anglo Nat Corp cl A com *	10½	12	8½	10	8¾	10	9	June 23	9½	June 9	8⅝	Apr. 18	11⅛	Mar. 7
375	4,597	Argonaut Mg Co Ltd capital 5	7¼	Sale	3¾	4½	4½	5½	4¾	June 28	5	June 24	3½	May 4	7½	Jan. 3
25	292	Ark Nat Gas class A common *	2½	3	2⅜	3½	2⅜	2⅞								
	200	Atch Top & S Fe RR com 100	39¼	41¼	28½	30¼	24½	26					27⅝	May 23	36¾	Jan. 30
41	125	Atlas Corp common *	7¼	8½	7¼	7¾	7⅝	8⅛								
2,816	7,071	Aviation Corp (Del) com 3	8½	Sale	4⅞	5⅜	3½	Sale	3⅞	June 26	4⅛	June 22	3⅞	June 26	8½	Jan. 3
	700	Aviation & Trans Corp cap 1	3½	3⅞	2	2¼	1½	2⅜					3¼	Jan. 23	3¾	Jan. 11
5,528	15,528	Aviation Corp rights							2/16	June 26	4/16	June 21	2/16	June 26	4/16	June 21
15	1,046	B & O RR common 100	7½	8½	4⅞	5⅜	4¼	4¾					4¾	Apr. 26	6⅞	Feb. 28
850	1,919	Bendix Aviation Corp com 5	28	28¼	23	24	20¾	21⅝	22	June 28	23¼	June 8	18	Apr. 10	29¼	Feb. 24
	100	Berkey & Gay Furn com 1	½	⅞	¾	¾	¼	⅝					⅝	Feb. 17	⅝	Feb. 17
1,587	23,871	† Blair & Co Inc capital 1	3¼	Sale	1⅞	Sale	1½	1⅝	1⅝	June 15	1⅞	June 1	1⅝	Apr. 25	3⅜	Jan. 12
440	2,165	Bunker Hill & Sullivan Mg & Con Co common 2½	13¾	14¾	11	12	12¼	13¾	11⅞	June 23	12⅝	June 28	11½	Apr. 11	14¼	Mar. 10
50	119	Calif-Oregon Power— 6% pref (non-callable) 100	65	80	68		75		74	June 5	74	June 5	70½	May 15	74	June 5
138	276	6% pref (1927 series) 100	65	80	68	80	76	85	74	June 5	78	June 20	65	Apr. 17	78	June 20
	1,170	Calif Pac Trading Corp com *		7c		15c		15c					7c	Mar. 14	7c	Mar. 14
	30	Preferred *	1.55	6	2	4	2	4					3	Mar. 13	3	Mar. 13
120	1,115	Calwa Co common 100	1.15		1.15		80c		1.15	June 15	1.15	June 15	1	May 25	1.25	Feb. 21
	100	Ches & Ohio RR com 25	37⅝	38⅞	32¼	34¼	30	31					34½	Mar. 18	34½	Mar. 18
398	3,889	Cities Service Co (new) $10 par 10	7⅛	7⅞	6¼	Sale	5¼	6	6¼	June 1	6¼	June 1	6	May 18	9	Feb. 2
325	4,612	Claude Neon Lts Inc com 1	1	Sale	⅝	¾	⅝	¾	¾	June 26	¾	June 26	¾	Mar. 22	1½	Jan. 5
	600	Coen Cos Inc class A conv *	20c	50c	25c	50c	25c	50c					15	Jan. 26	25c	Jan. 19
120	2,710	Columbia River Packers Assn Inc common *	4	5	4¼	6¼	4¼	6	4½	June 19	4½	June 19	4	Jan. 10	6¼	Mar. 15
	515	Comm'l Solvents Corp com *	11	12	10¾	11¼	8½	10					11⅛	May 26	13½	Feb. 24
	70	Consol Oil Corp common *	8¾	9¼	7⅝	7⅞	7½	7⅝					7¼	Apr. 8	9¼	Jan. 7
420	10,153	Curtiss-Wright Corp com 1	7¼	Sale	5½	5¾	4⅝	5⅛	5	June 28	5	June 28	4⅞	Apr. 10	7¼	Jan. 3
834	6,834	Dominguez Oil Fields cap *	37½	Sale	35	36	35	Sale	35	June 30	37	June 13	31	Apr. 10	37⅞	Feb. 14
	2,010	Dumbarton Bridge Co com 10	25c	50c	25c	60c	25c	60c					30c	Feb. 1	30c	Feb. 1
577	4,507	Elec Bond & Share Co com 5	10¾	11⅛	8⅛	8⅝	6⅞	Sale	6⅞	June 30	8⅛	June 20	6⅞	June 30	12¾	Jan. 20
25	35	Fibreboard Prod Inc prior pf 100	105		105½		105½		107	June 3	107½	June 27	107	June 3	107½	June 27
1,199	9,469	General Electric Co com *	42¾	43¾	35⅜	35⅞	32¼	33⅜	33½	June 27	36¼	June 8	31¾	Apr. 11	42¾	Jan. 5
214	1,075	Hawaiian Sugar Co capital 20	22	Sale	24½	25½	23	24	23½	June 28	24¾	June 12	22	Jan. 23	27	Mar. 16
170	370	Hobbs Battery cl A cap *	1.00	2.50	1.00	2.50	2.00	4	2.50	June 16	2.50	June 16	2.50	Mar. 6	2.50	Mar. 6
15	700	B capital *	20c	35c	25c	50c	25c	50c					30c	Jan. 11	35c	Mar. 23
	199	Holland Land Co com *	1.75		2.00		2.00						1.75	Mar. 2	1.75	Mar. 2
	1,386	Holly Oil Co capital 1	1.50	2.40	1.50	2.10	1.50	2.50					2.50	Jan. 7	3	Jan. 20
5,380	27,814	Idaho Maryland Mines Corp Capital 1	7	Sale	5¾	6	5⅞	Sale	5¾	June 5	6	June 9	5¾	June 7	7	Jan. 3
	100	Internat Nickel of Can Ltd *	54	55	48¼	50	45	47					52⅜	Jan. 17	52⅝	Jan. 17
225	6,915	Internat Tel & Tel common *	8¾	9¼	6¾	7¼	5¼	5¾	6⅛	June 23	6⅛	June 23	6	Apr. 8	9⅛	Feb. 27
2,505	23,033	Italo Petrol Corp of Am com 1	30c	35c	21c	Sale	20c	22c	20c	June 23	22c	June 26	20c	June 23	37c	Jan. 7
1,903	28,155	7% cum preferred 1	2.25	Sale	1.70	1.75	1.50	1.55	1.55	June 29	1.75	June 22	1.50	Apr. 11	2.50	Jan. 9
485	3,772	Kennecott Copper Corp com *	42¼	43¼	31⅞	32⅛	30¾	31¼	31	June 29	32⅜	June 16	29	Apr. 11	40¾	Jan. 11
	700	Kleiber Motor Co capital 10	5c	10c	5c	8c	5c	8c					5c	Jan. 13	5c	Jan. 13
	340	Marina Bancorporation cap *	20¼	22	21½	22½	20½	22½					20½	Apr. 10	22	Jan. 6

*No par value. † Formerly Bancamerica Blair Corp † Odd lots.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
25	1,045	Matson Nav Co capital	*	20	30	19¾	25	19¾	30	23 June 2	23 June 2	23 June 2	25 Jan. 5
	1,030	McBryde Sugar Co Ltd cap	5	3¾	4½	3	3½	3	3¼			3 Apr. 6	3½ Feb. 21
5,500	76,355	M J & M & M Consol capital	1	15c	17c	11c	12c	10c	11c	10c June 12	12c June 3	10c June 12	16c Jan. 7
220	371	Monolith Portl Cement com	*	3¾	6	4	4⅞	4¼	4⅞	4⅛ June 5	4⅛ June 5	4 Feb. 23	4½ Mar. 9
200	955	Preferred	10	7⅞	9	8	9	8¼	7⅞	8½ June 29	8½ June 29	8 Jan. 28	8⅞ Apr. 21
1,033	9,747	Montgomery Ward & Co, Inc, common	*	49¾	50¾	50¾	Sale	47½	48½	50½ June 2	52 June 7	44½ Apr. 6	52¼ Feb. 28
1,340	23,331	Mountain City Cop Co cap	5c	6⅛	6¼	3⅞	4	3⅝	Sale	3½ June 24	4⅛ June 6	3½ June 24	6½ Jan. 5
209	2,732	Nash-Kelvinator Corp cap	5	8¼	8¾	6¾	7¼	5½	5⅞	6⅝ June 21	6⅝ June 21	5¾ Apr. 10	8¼ Mar. 3
	100	Nat Distillers Prod com	*	27⅛	27⅜	25	27	24	26			28 Mar. 1	28 Mar. 1
1,166	12,622	Nor Amer Aviation Inc cap	1	18⅝	Sale	15¾	Sale	14⅛	14⅝	15 June 13	16 June 6	13⅞ Apr. 26	19¼ Feb. 16
170	848	North Amer Co common	*	22	23	21¼	22¼	20	21	21¾ June 23	21¾ June 23	21¾ June 23	25 Jan. 19
89	1,558	Oahu Sugar Co Ltd capital	20	20	23	24	25½	19¼	20¼	20¼ June 27	24¼ June 6	20⅛ Jan. 12	25½ May 16
	586	Olaa Sugar Co Ltd capital	20	4	5½	3¾	5	3½	4½			3⅝ Apr. 10	4¼ Mar. 9
15	498	Onomea Sugar Co capital	20	18½	22	25	27½	23	25	25 June 6	25 June 6	18¾ Jan. 5	26 Mar. 17
	700	Pacific Indemnity Co cap	10									30¼ Feb. 17	33¼ Mar. 3
	584	Pacific Portl Cement com	100	1.65	2.50	1.75		1.50				1.75 Jan. 4	2.45 Feb. 17
216	421	6½% preferred	100	45	50	42½	47	37½	43	44 June 27	47 June 9	44 June 27	48 Feb. 11
276	5,172	Packard Motor Car Co com	*	4⅝	Sale	3⅜	3¾	3	3¼	3⅛ June 23	3⅛ June 23	3 Apr. 17	4¾ Jan. 4
50	80	Park Utah Cons Mines com	1	2	2½	1½	2	1⅜	1⅞				
	700	Pennsylvania RR capital	50	23¼	24⅜	18	19¼	16	17			20 Mar. 17	23¾ Mar. 9
38	258	Pioneer Mill Co Ltd capital	20	10	13	11½	14	9½	11½	9¾ June 27	11⅜ June 6	9¾ June 27	11½ Mar. 15
958	9,966	Radio Corp of Amer com	*	7⅞	8⅜	6⅛	6⅝	5	5½	5⅞ June 23	6⅜ June 7	5¼ Apr. 10	8¼ Jan. 5
	150	Radio-Keith-Orpheum com	*	2⅛	2¾	1¾	2¼	1⅜	1⅞			1¾ Apr. 1	1¾ Apr. 1
780	3,380	Riverside Cement (Del) A	*	5½	7½	5⅛	Sale	4½	5½	4¾ June 12	5⅛ June 1	4½ Feb. 15	6 Feb. 2
200	304	Santa Cruz Portl Cem com	50	24½		27		15	26	27 June 8	27 June 8	27 Mar. 14	28½ Mar. 20
1,563	10,181	Schumacher Wall Board com	*	3¾	4¾	6	Sale	5	6	5¼ June 29	6¼ June 12	4 Jan. 18	7½ Feb. 28
589	2,360	Preferred	*	22	23	22	24⅜	22	24½	23¾ June 5	25 June 9	20 Apr. 8	25¾ Mar. 3
235	1,826	Shasta Water Co common	*	23½	28	17½	18½	17	18½	17½ June 14	18¾ June 7	15¾ May 13	26½ Jan. 13
2,427	21,842	Sou Calif Edison common	25	24	24½	26¼	26⅝	26¼	26¾	26½ June 29	27⅜ June 10	23½ Jan. 28	27½ Mar. 10
924	6,995	C 5½% preferred	25	27½	27¾	29	Sale	28½	29	28⅝ June 20	29⅛ June 16	27½ Jan. 11	29⅛ June 16
1,460	11,566	B 6% preferred	25	28¾	28⅞	29¾	30	29	29⅜	29⅜ June 28	29⅞ June 5	28⅞ Jan. 4	29⅞ June 5
	246	Sou Calif Gas 6% pref	25	31¼								32 Jan. 10	33½ Feb. 7
115	166	Sou Pacific Golden Gate Co— 6% preferred	100	3½	8	3¼	Sale	3	5	3 June 6	3¼ June 1	3 June 6	4 Jan. 6
491	2,982	Standard Brands Inc com	*	6¾	7¼	6	6½	6¼	6½	6⅜ June 6	6½ June 28	6 May 4	7¼ Mar. 10
	400	Standard Oil N J capital	25	51⅜	52⅜	42¾	44¼	40	41½			43½ Apr. 10	47⅞ Mar. 21
32	40	Stecher-Traung Litho Corp— Cum preferred	100	103⅜	110	103	110	101½	110	(t)	(t)	(t)	(t)
480	7,605	Studebaker Corp common	1	7½	Sale	6¼	6¾	6⅝	Sale	6⅜ June 30	7 June 9	5½ Apr. 11	8⅜ Mar. 6
	20	Sunset-McKee Salesbook Co— Class B common	*	7¼		7½		7¼				8 May 26	8 May 26
150	175	Superior Portland Cement— Class A preferred	*	35	45½	35	44	35	45	40 June 7	43 June 23	40 June 7	44½ Jan. 20
	30	Class B common	*	12	14⅞	13	16	12½	15			10 Apr. 11	14⅞ Mar. 5
	200	Texas Corp common	25	42½	43½	38	39½	35	36½			44½ Jan. 12	47 Jan. 18
	115	Title Guaranty Co cum pref	*	25	35	14	20	16½	17¾			16½ May 29	17 Apr. 16
292	7,170	United Aircraft Corp cap	5	39½	40½	37¼	38¼	34⅛	35⅛			35 Jan. 24	42⅜ Feb. 28
185	1,305	United Corp of Del common	*	2⅞	3⅜	2¼	2⅝	2	2½	2⅝ June 6	2⅝ June 6	2¼ May 18	3¼ Feb. 24
200	9,125	U S Petroleum Co capital	1	70c	85c	58c	65c	60c	75c	65c June 9	65c June 9	54c Apr. 10	75c Feb. 21
1,877	34,803	U S Steel Corp common	*	68⅝	Sale	47⅞	Sale	44	45	45½ June 28	49¾ June 7	44¼ May 18	69¾ Jan. 4
10	210	Utah-Idaho Sugar Co com	5	¾	1⅛	⅝	1	¾	1			⅞ Feb. 28	⅞ Feb. 28
100	1,600	Vica Co common	25	80c	2.00	55c	1	25c	1	55c June 8	55c June 8	40 Apr. 18	1 Jan. 31
600	7,135	Warner Bros Pictures com	5	6½	6¾	4¾	5¼	4¼	4⅜	4½ June 17	5 June 9	4½ Apr. 8	6⅝ Mar. 10
323	704	West Coast Life Ins Co cap	5	6	6½	4	5	4½	6	5 June 5	5⅛ June 9	4 May 18	5⅛ June 9
	50	West Air Express Corp com	1	4¼	4⅝	3½	3¾	2¾	3¾				
	100	Western Pacific RR com	100	½	⅞	⅛	¾	⅛	⅝			¼ May 13	¼ May 13

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

	Stock Sales	1939	1938	Bond Sales	1939	1938
June	Shares	260,390	626,372	June	------	------
Jan. 1 to June 30		2,422,291	2,937,179	Jan. 1 to June 30	------	------

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
49	2,249	Assoc Gas & Electric A	1	1	1½	50c	87½c	50c	87½c	t50c June 16	t50c June 16	75c Jan. 28	1 Jan. 11
17,360	117,909	Bandini Petroleum Co	1	3⅝	Sale	5⅞	Sale	5¾	Sale	5⅜ June 29	6⅝ June 9	3⅝ Jan. 3	6¾ Apr. 25
	475	Barker Bros common	*	11½	12½	7½	8½	6½	7½			7 Mar. 31	13 Jan. 5
70	95	5½% preferred	50	28½	33½	27	29	27½	29½	27½ June 16	27¾ June 13	25¼ Apr. 13	33 Mar. 16
	3,100	Barnhart-Morrow Cons	1	5c	25c	13c	30c	13c	30c			12c Mar. 2	30c Feb. 7
1,100	3,750	Berkey & Gay Furniture Co	1	57½c	75c	40c	44c	32c	39c	37c June 27	40c June 2	37c June 27	75c Jan. 30
	85	Warrants		25c	30c	15c	30c		20c			10c Apr. 17	10c Apr. 17
3,470	21,595	Bolsa Chica Oil Corp A	10	2¾	Sale	2½	Sale	2⅛	Sale	2⅛ June 30	2¾ June 14	1¾ Mar. 22	3¼ May 20
	100	B common	10	50c	1½	25c	1¼	25c	1.25			75c Feb. 6	75c Feb. 6
812	4,778	Broadway Dept Store com		7	8½	5¾	6½	4¾	5½	5½ June 21	5⅞ June 8	5½ Apr. 21	8 Jan. 4
	4,600	Buckeye Union Oil com	1	2c	4c	1c	5c	1c	5c			2c Jan. 12	3c Jan. 12
1,000	3,000	Common vot trust ctfs		1c	5c	1c	3c	1c	4c	1c June 28	1c June 28	1c June 28	2c May 8
	1,072	Preferred	1	2c	10c	2c	10c	2c	10c			3c Apr. 15	3c Apr. 15
	1,000	Preferred v t c	1	3c	7c	1c	4c	1c	4c			3c Apr. 6	3c Apr. 6
140	968	Byron Jackson Co	*	17	18	12¾	13¾	11¾	12½	13½ June 7	13½ June 7	13½ June 7	16 Feb. 6
445	1,938	California Packing Corp	*	16½	17½	17½	18½	17¼	18¼	18⅛ June 15	20 June 21	15 Apr. 6	17 Jan. 20
50	2,632	Central Investment Corp	100	15	16½	12½	Sale	11	13½	12½ June 1	12½ June 1	12 May 16	17½ Jan. 19
400	700	Chapman's Ice Cream Co	*	1.00	1.75	90c	1½	90c	1.50	90c June 14	90c June 14	90c Apr. 19	1.00 Mar. 31
1,868	14,991	Chrysler Corp	5	81	82	68¼	69¼	67¼	68¼	67⅝ June 16	68⅜ June 14	61 Apr. 19	83¼ Mar. 8
1,702	10,758	Consolidated Oil Corp	*	8⅝	9	7⅞	Sale	7⅝	7⅞	7½ June 2	8 June 10	7 Apr. 11	9⅛ Jan. 6
1,900	6,265	Consolidated Steel com	*	5½	6½	3⅞	4⅝	4	Sale	4 June 30	5⅜ June 6	3¼ Mar. 30	6½ Jan. 4
5,046	17,025	Preferred	*	9½	Sale	9¼	10	8½	9¼	9 June 29	11 June 9	7¾ Mar. 30	11 June 9
600	3,758	Creameries of America v t c	*	4	4½	5⅛	5½	5⅛	5⅜	5⅛ June 10	5¼ June 2	3⅞ Feb. 16	5½ June 23
	350	District Bond Co	25	5¾		5¾		5⅝				6¼ Mar. 14	6¼ Mar. 14
124	2,161	Douglas Aircraft Corp	*	76½	77½	69¼	70¼	64¼	65¼	t66⅞ June 17	t69¾ June 2	60½ Apr. 27	70¾ Feb. 9
2,022	13,052	Electrical Products Corp	4	9½	10¼	9¾	10¼	9	9½	9 June 29	10¼ June 9	9 Apr. 11	11⅞ Mar. 10
505	7,460	Emsco Derr & Equip Co	5	9¾	10½	7¼	8⅛	7¼	8¼	8 June 7	8¼ June 14	6¾ Apr. 10	10½ Jan. 4
3,400	33,580	Exeter Oil Co A	1	65c	70c	47c	Sale	42c	45c	41c June 15	47c June 1	40c Apr. 28	67½c Jan. 20
42	225	Farmers & Merch Nat Bk	100	360	370	380	392	380	390	382½ June 13	388 June 29	360 Jan. 4	399 Mar. 6
552	1,118	†Fitzsimmons Stores Ltd				11¼	Sale	11	11½	11¼ June 1	12⅛ June 10	9⅜ May 15	12⅛ June 10
	100	General Metals Corp	2.50	9	10¼	5	6¼	5½	6⅛			6 May 6	6 May 6
1,855	22,973	General Motors Corp	10	49⅞	Sale	43¼	43¾	41⅜	42⅛	44⅜ June 21	45⅛ June 6	37⅝ Apr. 8	51¼ Mar. 10
5	355	General Paint common	*	6½	8	6	7½	6¼	7½	t6 June 17	t6 June 17	5¼ Apr. 8	7⅞ Mar. 6
600	3,640	Gladding McBean & Co	*	9	10	6½	Sale	5½	6½	6⅛ June 12	7 June 1	6 Apr. 8	9¾ Jan. 7
250	11,093	Globe Grain & Milling Co	25	5¼	6	8¾	Sale	7	8⅜	8 June 27	8¾ June 1	5 Jan. 11	9 May 4
231	2,059	Golden State Co	*	6½	7	7⅞	8¼	8½	9	8 June 5	9½ June 23	6½ Apr. 10	9½ June 23
1,260	9,945	Goodyear T & R Akron com	*	37	37¾	27	27¾	24⅝	25⅜	27¾ June 6	29 June 9	24¾ Apr. 26	35½ Mar. 8
2,510	18,074	Hancock Oil Co A	*	39¼	42	41¾	Sale	38½	40½	40⅜ June 15	42 June 2	33 Apr. 11	42½ May 11
11,250	95,090	Holly Development Co	1	90c	1	1.15	1.20	1.00	Sale	1.00 June 22	1.25 June 7	92½c Apr. 11	1.40 Jan. 20
	515	Holly Oil Co	5	1.10		1¼	2½	1½	2½			2 Mar. 31	2¾ Jan. 12
	300	Honolulu Oil Corp	*	21½	24	16¾	19½	17	18½			22½ Jan. 23	22⅝ Jan. 23
47	1,266	Hudson Motor Car Co	*	7¾	8½	4¾	5½	4⅝	5¼	t4⅞ June 13	t4⅞ June 13	7 Feb. 2	7 Feb. 2
682	3,074	Hupp Motor Car Co	*	1⅞	2⅛	1¼	1½	1	1⅛	1⅛ June 7	1⅛ June 7	1⅛ June 7	2⅛ Jan. 5

For footnotes see page 65.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1939 Bid	Price Jan. 3 1939 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	3,165	Intercoast Pet Corp		36c	40c	10c	30c	10c	25c	----------	----------	30c Mar. 9	41c Jan. 16
6,000	16,000	Jade Oil Co		3c	06c	1c	4c	5c	Sale	2c June 16	5c June 30	2c Apr. 22	5c June 30
115	515	‡Lane-Wells Co		----	----	9¾	10⅛	8⅞	9⅛	9⅜ June 26	9⅜ June 26	9⅜ June 20	11¼ May 16
8,925	45,446	Lincoln Petroleum Corp	1	10c	11c	10c	12c	7c	11c	8c June 21	12c June 3	6c Apr. 4	14c Apr. 28
3,345	23,334	Lockheed Aircraft Corp	1	33¾	34½	27¼	Sale	24⅛	Sale	24⅛ June 30	28 June 7	22¾ Apr. 26	36¾ Feb. 24
5,419	39,717	L A Industries Inc	2	2¾	Sale	2½	Sale	2	Sale	2 June 30	2½ June 1	1⅞ Apr. 11	2⅞ Jan. 7
1,564	14,846	L A Investment Co	10	3¾	4	4¼	4½	4¼	Sale	4¼ June 28	4½ June 7	3¾ Jan. 5	4¾ Mar. 7
1,900	5,800	Mascot Oil Co	1	50c	70c	40c	45c	39c	Sale	39c June 30	47c June 27	39c June 12	60c Apr. 5
9,867	108,882	Menasco Mfg Co	1	5¼	Sale	2⅞	Sale	2⅛	Sale	2 June 12	2⅞ June 1	2 June 12	5⅜ Jan. 4
------	4,300	Merchants Petroleum Co	1	21c	50c	15c	40c	15c	25c	----------	----------	25c Apr. 25	25c Apr. 25
------	6,000	Mid-Western Oil Co		03c	05c	1c	4c	1c	4c	----------	----------	3c Apr. 1	4c Feb. 15
100	6,145	Mt Diablo Oil Mng & Dev	1	48c	60c	48c	52½c	40c	48c	48c June 14	48c June 14	49c Mar. 24	55c Jan. 11
5,000	31,800	Nordon Corp	5	10c	Sale	6c	Sale	5c	7c	6c June 1	6c June 1	6c Apr. 10	10c Jan. 3
400	5,866	Occidental Pet Corp	1	17c	22c	12c	20c	8c	18c	t10c June 16	t13c June 16	13c Apr. 28	20c Jan. 7
3,850	23,130	Oceanic Oil Co		77½c	80c	57½c	60c	45c	49c	49c June 23	60c June 5	49c June 23	85c Jan. 17
------	2,880	Pacific Clay Products	*	6¼	7¼	5	5¾	4⅝	5¾	----------	----------	4⅝ Apr. 6	7⅛ Jan. 19
300	4,650	Pacific Distillers Inc	1	----	25c	----	25c	----	25c	t15c June 23	t15c June 23	25c Feb. 7	30c Feb. 16
2,278	13,329	Pac Finance Corp common	10	11½	12	10½	11½	11	Sale	10½ June 13	11 June 15	9¾ Apr. 8	12¾ Mar. 14
------	240	Preferred A	10	12⅛	----	10	14¼	12	----	----------	----------	11¼ Apr. 18	11⅛ Apr. 18
------	958	Preferred series C	10	10	10⅛	9½	12	9⅞	----	----------	----------	9⅞ Apr. 18	10⅛ Feb. 9
601	8,182	Pac Gas & Elec Co com	25	28⅞	29½	30	Sale	29⅛	30⅜	30 June 1	31¾ June 6	28 Apr. 8	33¾ Mar. 11
1,240	4,107	1st preferred 6%	25	31¾	32½	32½	33	32⅛	33⅝	32¾ June 5	33½ June 19	31⅞ Jan. 30	33½ June 19
50	975	5½% 1st preferred	25	28¾	29¼	29¼	30	30	30¾	t30 June 7	t30 June 7	29¼ Jan. 20	29⅞ May 10
830	9,550	Pacific Indemnity Co	10	27¼	28	32	Sale	32	32¾	32 June 1	33¼ June 5	27¼ Jan. 26	33¾ Mar. 4
1,370	7,898	Pac Lighting Corp com	*	43⅞	Sale	47½	48¾	45½	46⅛	48¾ June 6	49 June 8	43 Jan. 13	49 June 8
10	811	$6 preferred	*	108	Sale	106⅛	107½	106	----	106 June 14	106 June 14	105 Apr. 12	108½ Jan. 19
200	260	Pacific Public Service	*	6⅞	7⅛	5½	6	5⅜	5⅞	6⅜ June 9	6⅜ June 9	6⅜ June 9	6⅜ June 9
------	484	Pacific Public Ser 1st pref	*	20¼	21¼	20¼	21¼	20¾	21½	----------	----------	20 May 8	21 Jan. 24
------	680	Pacific Western Oil	10	11⅜	12⅛	9¼	10	8⅝	9¼	----------	----------	9¼ May 25	10¾ Mar. 7
530	16,920	Republic Petr Co Ltd	10	3½	Sale	2¼	2½	2	2¼	2¼ June 8	2½ June 7	2¼ Apr. 13	3¾ Jan. 6
78	513	Preferred	50	35	40	31	33	30	33	30 June 15	31½ June 9	30 June 15	36 Jan. 23
7,000	18,700	Rice Ranch Oil Co	1	18c	25c	15c	22c	15c	Sale	15c June 30	15c June 30	15c June 30	30c Jan. 21
1,346	56,569	Richfield Oil Corp common	*	9	Sale	7⅞	8¼	7	7½	7¼ June 28	8¼ June 2	6¾ Apr. 11	10½ Jan. 17
------	9,005	Warrants		2⅝	Sale	1¼	2	1¼	1½	----------	----------	1⅛ Apr. 8	3¼ Jan. 18
3,315	14,983	Roberts Public Markets	*	3½	3¾	4½	4¾	5⅜	Sale	4¾ June 6	5½ June 28	3½ Jan. 9	5½ June 28
14,095	131,946	Ryan Aeronautical Co	1	7⅛	Sale	5⅞	Sale	5	Sale	5 June 29	6⅜ June 6	5 June 29	7¼ Jan. 3
948	4,332	Sateway Stores Inc	*	28¾	29¾	40¾	41¾	38½	39½	42⅛ June 13	42⅛ June 13	30½ Mar. 22	42⅛ June 13
307	1,498	Security Co units		28½	30	29	30	29	30	29 June 29	30½ June 10	26 Jan. 24	31 Mar. 10
92	535	Shell Union Oil Corp	*	14⅜	15⅛	11⅝	12⅜	9⅞	10¾	t10½ June 29	t12¼ June 1	----------	----------
1,000	28,000	Sierra Trading Corp	25c	6c	Sale	3c	9c	3c	11c	3c June 28	3c June 28	3c June 28	6c Jan. 3
275	6,642	Signal Oil-Gas A	*	30½	31½	28	Sale	25¾	27	28 June 1	28 June 1	24¼ Apr. 8	32½ Jan. 5
998	4,527	Sontag Drug Stores	*	8½	10	9⅞	Sale	9¼	9⅞	9¼ June 29	9⅞ June 1	7⅞ Apr. 14	10 May 12
5,886	47,003	So Calif Edison Ltd com	25	24¼	Sale	26⅜	26⅝	26⅜	Sale	26 June 29	27 June 6	23 Jan. 25	27⅜ Mar. 10
85	782	Original preferred	25	42½	43	42½	44	42½	44½	43¼ June 28	44 June 3	40½ Apr. 4	44 June 3
2,754	20,765	6% preferred	25	28¾	29	29¾	Sale	29	Sale	29¼ June 16	29¾ June 1	28¾ Apr. 21	29¾ June 1
3,303	22,268	5½% preferred	25	27½	Sale	28⅝	29	28½	29	28⅝ June 1	29⅛ June 30	27½ Jan. 3	29 June 6
15	743	So Calif Gas 6% pref	25	31	----	32¾	----	33¼	----	t34 June 7	t34 June 7	32 Jan. 17	32⅞ Jan. 20
2,499	8,970	So Calif Gas A 6% pref	25	31½	32	33	33¾	33⅜	34½	33¼ June 5	34¼ June 21	32 Apr. 17	34¼ June 21
4,053	43,281	Southern Pacific Co	100	21⅛	Sale	13½	Sale	11⅜	11⅝	11¼ June 29	13⅜ June 6	10⅝ Apr. 8	21⅝ Jan. 4
2,858	33,220	Standard Oil of Calif	*	28	Sale	26	26¾	25½	26⅛	25¾ June 26	26⅝ June 9	25⅜ May 16	30½ Apr. 14
1,300	3,200	Sunray Oil Corp	1	2	2¼	2	Sale	1¾	2	2 June 1	2 June 1	1⅞ Apr. 11	2½ Jan. 25
1,390	9,507	Superior Oil Co common	25	43	Sale	41½	Sale	40	43	41½ June 1	44½ June 21	35½ Apr. 11	45½ Mar. 10
360	1,178	Taylor Milling Corp	*	8	8¾	9	10¼	8½	9½	8¾ June 24	10⅛ June 9	7½ Apr. 3	10⅛ June 9
10,735	109,571	Transamerica Corp	*	6⅞	Sale	6¼	Sale	5⅜	Sale	5½ June 29	6¾ June 7	5½ June 29	7¾ Jan. 10
8,059	67,104	Union Oil of California	25	18⅞	Sale	16⅜	16¾	16¼	Sale	16¼ June 2	16¾ June 19	16¼ May 2	19½ Mar. 9
800	6,024	Universal Cons Oil Co	10	15¾	Sale	15¼	15¾	14⅜	Sale	14⅜ June 30	15¼ June 6	12½ Apr. 8	16⅜ Mar. 8
196	1,226	Van de Kamps Bakeries	*	7¾	8⅛	8⅝	9⅛	8¼	10	9⅛ June 5	9⅛ June 5	8 Jan. 20	9⅛ June 5
320	2,337	Weber Showcase & Fix pref	*	4½	8	5¼	6½	5½	7½	6¼ June 2	6¼ June 2	4 Mar. 1	6½ June 2
750	11,125	Wellington Oil Co	1	4¾	Sale	2¾	3	2⅝	3	2¾ June 7	2⅞ June 5	2⅝ Apr. 18	5 Jan. 4
------	100	Western Pipe & Steel Co	10	17¼	20	12¼	14½	11¾	13	----------	----------	----------	----------
------	1,629	Yosemite Portl Cement pref	10	3⅝	4	3⅝	4	3⅛	3⅝	----------	----------	3⅝ Feb. 23	3⅝ Jan. 9
		MINING STOCKS—											
625	2,045	Alaska Juneau Gold M Co	10c	9¾	10¼	8	8⅝	6⅞	7⅜	7⅜ June 24	8¼ June 8	7⅜ June 24	10 Jan. 10
9,700	153,600	Black Mammoth Cons M Co	10c	23½c	25c	21c	Sale	19c	20c	20c June 5	22c June 24	19½c Mar. 7	30c Jan. 10
8,000	112,700	Calumet Gold Mines Co	10c	5c	Sale	3c	Sale	1c	1½c	1c June 14	3c June 1	1c Jan. 30	5c Jan. 3
6,000	49,180	Cardinal Gold Mining Co	1	5½c	Sale	6c	8c	6c	11c	10c June 24	10c June 24	7c Jan. 30	10c Jan. 6
200	2,425	Cons Chollar G & S Co	1	1⅞	2½	1.20	1¾	1.10	1½	1.40 June 19	1.40 June 19	1.10 Apr. 17	2½ Jan. 16
1,000	78,000	Imperial Development Co	25c	1c	1½c	1c	2c	1c	1½c	1½c June 15	1½c June 15	1c Jan. 10	2c Jan. 9
1,400	11,000	Tom Reed Gold Mines Co	1	10c	15c	8c	14c	8c	10c	9½c June 26	9½c June 26	9c Feb. 24	10c Jan. 17
4,500	30,900	Zenda Gold Mining Co	1	3c	5c	2½c	3½c	2½c	Sale	2c June 28	2½c June 6	2c June 28	4c Jan. 20
		UNLISTED STOCKS—											
440	4,503	Amer Rad & Stand San	*	17¾	18½	12	12¾	11⅛	11⅞	t11⅜ June 29	t12⅝ June 9	11¼ Apr. 10	18⅜ Jan. 4
657	2,827	Am Smelting & Refg Co		51⅝	----	41¾	42½	38⅛	38½	42⅜ June 22	42⅜ June 22	42½ May 24	42½ May 24
2,127	13,271	American Tel & Tel Co	100	149	150	163	164	156¾	157¾	162 June 14	163½ June 21	152 Apr. 12	165¼ Mar. 9
1,567	15,498	Anaconda Copper Mining	50	33⅞	34⅝	24½	Sale	22	22¾	21¾ June 29	24⅝ June 1	21½ June 29	36⅛ Jan. 5
310	1,445	Armour & Co (Ill)	*	5⅝	6⅛	4	4⅛	3⅝	4⅜	4 June 20	4 June 20	3⅞ Apr. 11	5½ Jan. 10
140	782	Atlantic Refining Co	25	22⅛	22¼	20¼	20⅞	19¼	20	t20¼ June 21	t21 June 14	----------	----------
554	5,361	Aviation Corp (Del)	3	8¼	Sale	5⅛	Sale	3¾	4	5⅛ June 1	5⅛ June 1	5⅛ June 1	8⅜ Jan. 3
50		Aviation & Transportation	1	3⅜	3⅞	2⅛	2¾	1¾	2⅜	(t)	(t)	----------	----------
635	8,736	Bendix Aviation	5	28¾	Sale	23⅜	24⅛	20⅝	21⅜	22⅜ June 27	23⅛ June 19	19¼ Mar. 31	29¼ Feb. 24
110	2,625	Borg-Warner Corp		31	32	24½	24½	21⅜	22	t21⅞ June 29	t25⅛ June 9	22¾ May 1	24⅛ May 25
160	785	Canadian Pacific Ry		5⅝	6⅛	4⅜	5	3⅝	4⅛	t4⅛ June 15	t4⅞ June 5	(t)	(t)
----	55	Case (J I)		89	91	77	80½	70	72	(t)	(t)	----------	----------
160	3,214	Caterpillar Tractor	*	46	47	44	Sale	41	42	44 June 1	44 June 1	43 Apr. 3	52½ Mar. 8
95	146	Cities Service Co	10	7	7¾	6¼	6¾	5¼	6	t5⅝ June 27	t6¼ June 21	----------	----------
357	7,365	Columbia Gas & Elec Corp	*	7⅛	Sale	6⅜	Sale	5½	5⅞	6⅜ June 1	6½ June 12	5⅝ Apr. 11	8⅞ Feb. 6
24	2,898	Commercial Solvents	*	11⅛	11⅞	10⅝	11⅜	8¾	9½	t11 June 6	t11⅛ June 8	11 May 29	12¾ Feb. 14
252	5,536	Commonwealth & Southern	*	1½	1⅝	1⅜	1½	1⅛	1½	1⅜ June 6	1½ June 20	1¼ Apr. 8	2⅛ Feb. 6
28	1,395	Continental Oil Co (Del)	5	30⅜	31⅛	23⅝	24⅜	20⅜	21⅛	t22⅝ June 21	t24⅛ June 5	26⅝ Feb. 14	26⅜ Feb. 14
963	11,738	Curtiss-Wright Corp	1	7¼	Sale	5⅜	5⅞	4¾	5¼	5 June 24	5⅝ June 27	5 Mar. 31	7¼ Jan. 3
232	3,073	Class A		27⅛	27⅞	25¼	26½	23⅝	24⅝	t23⅜ June 29	t26¼ June 9	24 Jan. 26	26⅝ May 31
325	1,475	Electric Bond & Share	5	10¾	11⅛	8	8¾	6⅞	7⅝	7⅛ June 16	7¼ June 16	7¼ June 16	12½ Jan. 19
90	3,615	Electric Power & Light Corp		11	11⅜	7⅝	8⅛	6½	7	t7⅞ June 21	t8⅛ June 1	7⅜ Apr. 19	12¾ Jan. 19
755	8,496	General Electric Co	*	43	43¾	35⅛	35⅞	32¼	33	33⅜ June 27	33⅝ June 27	33⅛ June 27	42⅜ Mar. 4
440	3,927	General Foods Corp	*	39	39¾	44⅝	45⅛	42½	43¼	45 June 20	45 June 20	40⅛ Mar. 18	45 June 20
692	5,743	Goodrich (B F) Co	*	23⅞	24⅜	17¼	18	15¼	16	18 June 6	18 June 6	16⅜ May 6	23 Mar. 6
311	3,158	International Nickel Co	*	54⅜	55⅛	48⅝	49⅜	45⅜	46⅛	47⅜ June 27	47⅜ June 27	45¼ Apr. 6	55⅛ Jan. 6
245	3,697	International Tel & Tel	*	9⅛	9⅜	6⅝	7⅛	5⅜	5⅞	6⅜ June 14	6⅜ June 14	6⅛ Apr. 8	9½ Feb. 27
629	4,933	Kennecott Copper Corp	*	42¾	43½	32¼	32⅝	30⅝	31⅝	33 June 23	33⅜ June 7	30 May 17	39¼ Jan. 14
154	1,734	Loew's Inc	*	53⅜	54⅛	43½	44¼	40½	41¼	t44⅜ June 7	t46¼ June 12	45⅞ Mar. 18	45⅞ Mar. 18
841	8,579	Montgomery Ward & Co	*	50	50¾	50⅜	51¼	47⅝	48⅝	47¾ June 29	51¼ June 19	45 Apr. 3	51¼ June 19
1,208	17,296	New York Central RR	*	21⅜	22⅛	14½	15¼	12¾	13½	13½ June 28	15⅝ June 6	14 Apr. 27	22¼ Jan. 4
1,385	22,178	North Amer Aviation Inc	1	19	Sale	15⅝	Sale	14¼	Sale	14¼ June 30	15⅝ June 1	12⅞ Apr. 11	19½ Jan. 4
602	6,320	North American Co	*	----	----	21⅜	22¼	20¼	21	22⅛ June 23	22⅝ June 7	19¾ Apr. 10	26⅜ Mar. 10
446	1,581	Ohio Oil Co		9½	9⅞	6⅝	7⅜	6½	7	6¾ June 28	7⅛ June 3	6¾ June 28	10 Jan. 6
701	3,803	Packard Motor Car Co	*	4⅝	4⅝	3¼	3¾	3	3⅛	3⅛ June 22	3⅜ June 12	3⅛ June 22	4½ Jan. 6
310	2,899	Paramount Pictures Inc		13¾	Sale	9¼	9¾	7¾	8⅛	9 June 20	9 June 20	9 June 20	13¾ Jan. 3
824	8,365	Radio Corp of America	*	7¾	8	6	6½	5¼	5⅝	5⅞ June 26	6⅜ June 7	5½ Apr. 10	8⅛ Mar. 8
40	740	Radio-Keith-Orpheum	*	2¼	2¾	1¾	2¼	1⅞	1⅞	t1¾ June 13	t1¾ June 13	1¾ Apr. 4	2⅛ Mar. 17
2,499	21,496	Republic Steel Corp		23⅞	24⅝	15⅞	16⅝	13⅜	Sale	13⅜ June 29	15¼ June 15	13⅜ June 29	25 Jan. 4
74	1,819	Seaboard Oil of Del	*	21⅜	22⅛	18¼	19½	17⅛	17⅞	t17⅞ June 16	t18⅞ June 1	16⅜ Mar. 31	20⅛ Mar. 16
767	4,233	Sears Roebuck & Co	*	72⅞	73⅝	74⅜	75⅛	73⅜	74⅛	t73⅜ June 30	t77¼ June 23	69¾ Jan. 23	74½ Mar. 4
512	4,924	Socony-Vacuum Oil Co	15	13¼	13¾	11⅜	12⅛	11	11⅜	11⅝ June 12	11⅝ June 12	11¼ Apr. 19	13⅜ Jan. 3
355	3,973	Southern Ry		21¾	22⅛	15	15⅝	12⅝	13⅜	14 June 26	15⅝ June 10	15¼ May 9	21½ Mar. 3
631	5,832	Standard Brands Inc	*	6¾	7⅜	6	6⅜	6	6½	6¼ June 2	6⅜ June 22	6 Apr. 27	7¼ Mar. 11
256	2,566	Standard Oil Co (N J)	25	51⅞	52⅝	43¼	43⅞	40¼	41	t40⅜ June 29	t44¼ June 7	44⅜ Apr. 14	50⅜ Jan. 17
602	9,471	Studebaker Corp	1	7⅜	7⅞	6⅜	6⅝	6¼	6⅝	6½ June 16	6⅞ June 23	5¼ Apr. 11	8⅜ Mar. 9
291	1,965	Swift & Co	25	18½	19¼	17⅝	18⅜	17	17⅜	17⅜ June 28	18 June 2	17¼ Apr. 12	17¼ Apr. 12
325	3,837	Texas Corp	25	47⅛	47⅞	38¼	39	35⅛	35⅞	39⅞ June 6	39⅞ June 6	39⅞ June 6	46¼ Jan. 17
212	2,666	Tide Water Assoc Oil Co	10	13⅜	14⅛	11⅞	12⅝	11⅝	12⅜	12 June 27	12⅛ June 20	11¾ Apr. 10	14⅛ Mar. 10
611	3,784	Union Carbide & Carbon		89⅜	90⅛	74	74¾	71⅜	72⅛	79⅞ June 9	79⅞ June 9	71½ Apr. 25	84⅜ Feb. 28
365	3,726	United Aircraft Corp	*	39⅝	40⅜	37⅜	38⅛	34⅜	35⅛	37½ June 9	37½ June 9	35 Apr. 3	41⅞ Feb. 24
50	2,400	United Corp (Del)	*	3	3¼	2¼	2⅝	2	2½	t2½ June 6	t2½ June 6	2⅛ Apr. 8	3¾ Feb. 6
2,504	13,699	U S Rubber Co	10	51½	Sale	41¼	Sale	38¼	39	40¾ June 26	42⅝ June 20	35 May 17	51½ Jan. 3
2,129	18,951	U S Steel Corp	100	67⅜	68⅝	48	48½	44¼	44¾	44 June 29	49⅞ June 7	44 June 29	69 Jan. 3
601	10,782	Warner Bros Pictures	5	6½	6¾	5	5¼	4⅛	Sale	4⅛ June 30	4⅞ June 13	4 Apr. 11	6¾ Jan. 5
99	1,608	Westinghouse Elec & Mfg	50	117½	118½	95	96	93½	94½	t98⅞ June 13	t100⅝ June 20	103¾ Mar. 22	110 Jan. 17

* No par value. † Listed May 3, 1939. ‡ Listed May 15, 1939. § Removed Sept. 8. t Odd lots.

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales	1939	1938	Bond Sales	1939	1938
June—Shares—	21,367	33,656	June	------	------
Jan. 1 to June 30	180,087	157,733	Jan. 1 to June 30	------	------

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE STOCKS	Price Jan. 3 1939		PRICES IN JUNE						RANGE SINCE JAN. 1	
In June	Since Jan. 1				June 1		June 30		Lowest	Highest	Lowest	Highest
Shares	Shares	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
78	746	Air-Way El Appli 1st 7% pf 100	8	Sale	8½	10	6½	10	8 June 1	8½ June 2	6½ Apr. 4	9½ Mar. 28
681		Akron Brass Mfg common *	6	9	6	8	6	8			6⅜ Apr. 4	7½ Feb. 27
175	810	Amer Coach & Body 5	8½	10	6½	6¾	6	6½	6 June 15	6½ June 3	6 June 15	8¼ Feb. 8
184	225	Amer Home Products com 1	-----	-----	47	48	49	50	(t)	(t)	(t)	(t)
155	989	Apex Electric & Mfg *	12	13⅞	11	12¼	10¼	11½	11½ June 20	11½ June 20	11½ Apr. 6	13⅜ Jan. 23
	139	Preferred 100	-----	80	-----	85	-----	90			77 Mar. 10	77½ Apr. 25
256	6,104	‡Brewing Corp of America 3	6¾	6¾	6⅝	7⅜	6⅝	7⅜	7½ June 6	7½ June 6	6¼ Mar. 31	7½ Jan. 31
	104	Canfield Oil common 100	-----	50	41¼	-----	41½	45			41 Apr. 3	42 Feb. 2
731	7,293	City Ice & Fuel *	10	Sale	13¼	14¼	11⅞	12½	11½ June 27	12⅞ June 21	9 Apr. 10	14¾ May 24
36	177	Preferred 100	73	85	94	95	87	93	97 June 9	97 June 9	90 May 17	97 June 9
328	1,203	Clark Controller new 1	16	20	16½	19¾	13	17	15 June 26	17 June 7	15 June 26	20 Mar. 29
668	1,593	Cleveland Builders Realty *	2	3	1½	2½	1⅞	2⅛	1¾ June 28	1¾ June 28	1¾ June 28	2¼ Jan. 13
622	4,775	Cleveland Cliffs Iron pref *	57	61	45	Sale	44	62	44 June 19	46 June 24	43 May 18	61 Mar. 8
6	306	Clev El Ill $4.50 cum pref *	107⅞	-----	114	114½	110⅝	114	(t)	(t)	112 Apr. 3	114 May 18
1,276	7,516	Cleveland Rys 100	19	21	17¾	Sale	17½	18	17 June 20	19½ Jan 26	16 Apr. 17	23½ Jan. 31
360	24,726	Cliffs Corp v t c *	21¼	Sale	13½	14¾	-----	-----	14 June 8	14½ June 2	12 Apr. 14	22¼ Jna. 4
869	869	Cliffs Corp 5					13¼	Sale	13¼ June 30	13⅞ June 24	13¼ June 30	13⅞ June 24
105	831	Colonial Finance Co common 1	10	14	11	11¾	10⅞	11	10⅞ June 29	11¼ June 6	10⅛ Apr. 8	12 Jan. 14
-----	520	Commercial Bookbinding *	12	17	8	10	8	10			9¼ May 13	13 Jan. 11
1,280	1,950	Dow Chemical 5% pref 100	116½	-----	115⅝	118	115	118	115½ June 20	117 June 10	115 Apr. 5	118½ Jan. 19
70	2,292	Eaton Mfg. Co. common 4	24	25½	21½	22½	19¾	20½	(t)	(t)	20⅞ May 23	20⅞ May 23
	325	Elec Controller & Mfg *	63	70	50	52	-----	51			50½ June 31	70 Jan. 14
-----	250	Faultless Rubber Co com *	15½	16	12	16½	12½	19			14 Apr. 19	16 Jan. 7
310	330	Fostoria Pressed Steel *	3	5⅜	2	4	2½	-----	2½ June 9	2½ June 9	2¼ Feb. 15	2½ June 9
200	2,518	General Tire & Rubber com 5	23	26	19	21	19	21	23 June 19	23 June 19	23 June 19	26⅝ Mar. 14
-----	230	General Tire preferred 100	-----	-----	97	-----	-----	102			t 95 Jan. 14	t 100 Jan. 20
143	4,368	Goodrich (B. F.) Co. common *	23	26	17	18	15	16	(t)	(t)	‖(t)	(t)
354	5,528	Goodyear Tire & Rub com *	36½	39	27	28	24½	25½	(t)	(t)	31¾ Mar. 20	34 Feb. 27
	62	$5 conv cum preferred *	-----	-----	-----	-----	-----	-----			94 Apr. 24	94½ Apr. 25
2	107	Great Lakes Towing 100	20	21	12	18½	12	17	(t)	(t)	20 Jan. 10	20 Jan. 10
15	164	Preferred 100	-----	50	-----	50	-----	50	40 June 3	40 June 3	40 Apr. 24	42½ Jan. 11
-----	563	Greif Bros Cooperage *	27½	33	30	40	34	40			29 Apr. 27	37 Mar. 16
25	200	Halle Brothers 5	13	20	11½	15½	11⅝	15½	12½ June 22	12½ June 22	11½ May 16	15 Jan. 24
25	1,007	Preferred 50	38½	51	37	38½	38	39	38½ June 29	38½ June 29	37 May 29	40½ Jan. 19
80	285	Hanna (M A) $5 pref *	95	-----	98	100	100¾	101½	100 June 6	100 June 6	97½ May 25	101½ Mar. 27
110	185	Harbauer *	4¼	5½	3½	5	2½	4	3¼ June 19	3¼ June 19	3¼ June 19	4¾ Feb. 15
287	1,755	Interlake SS *	35	-----	30½	35	30¼	35	34 June 6	35 June 28	33 Jan. 26	41 Mar. 16
147	1,736	Jaeger Machine *	16¾	17¾	18	19	17½	19	18¼ June 14	18½ June 27	15 Apr. 14	22½ Mar. 2
1,032	4,150	Kelly Island L & T *	14	15	12½	14¾	13	Sale	12½ June 6	13 June 13	12 Apr. 14	14½ Jan. 5
105	3,827	Lamson Sessions *	4½	5	2⅝	3	2⅝	3½	(t)	(t)	3 Apr. 26	4⅜ Jan. 7
	732	Leland Electric *	11	15⅞	8½	9⅞	8	10			9 Apr. 10	14 Jan. 7
25	115	McKay Machine *	12¾	17	15	18	12¾	16	16 June 15	16 June 15	14½ Jan. 23	16 June 15
225	1,308	McKee (Arthur G) B *	33	Sale	35½	38¼	35½	40	36¼ June 9	37 June 10	31 Feb. 11	37 June 10
210	2,031	Medusa Portland Cement *	15	19	14½	16¼	14	15	14 June 29	14½ June 21	14 Apr. 6	17¼ Mar. 13
-----	560	Metropolitan Paving Brick *	2¼	2½	1¾	2¼	1¾	2¼	----- -----	----- -----	2⅛ Apr. 10	2½ Jan. 13
-----	28	Preferred 100	60	75	60	65	60	65			60 Feb. 21	60 Feb. 21
45	335	Midland Steel *	25	31	24	26	20	22	(t)	(t)	(t)	(t)
200	468	Miller Wholesale Drug *	3½	6	4½	5	4½	6½	5 June 5	5 June 5	3½ Mar. 21	5 June 5
75	849	Monarch Machine Tool Co *	17½	20	17¼	20	17¼	20	18 June 29	19 June 21	15 Apr. 8	22¼ Mar. 16
3	514	Murray Ohio Mfg *	8	11½	7½	9½	7½	9	(t)	(t)	t 9¼ Feb. 10	t 9½ Jan. 18
	80	Myers (F E) & Bros Co com *	-----	58	45	48	45	48			49½ Mar. 9	51 Jan. 9
27	1,242	National Acme Co com 1	14½	15	11	12	10	10⅞	(t)	(t)	15¼ Mar. 7	15¼ Mar. 7
-----	1,774	National Refining 25	4¼	5	-----	-----	-----	-----	----- -----	----- -----	4⅜ Jan. 4	5⅜ Jan. 5
227	6,353	New common *	-----	-----	3	3½	3	3¼	3½ June 10	3½ June 10	3½ May 19	5⅛ Feb. 6
31	1,376	$6 prior preferred *	-----	-----	32	37	29¼	33	33 June 23	33 June 23	32 May 18	48 Feb. 7
	164	Preferred 100	75	Sale	-----	74	-----	74			65 Jan. 17	‖ Jan. 3
378	5,667	National Tile *	1⅝	Sale	1½	1¾	1¼	1⅝	1½ June 7	1½ June 7	1½ Jan. 23	2⅜ Mar. 14
310	1,500	Nestle LeMur "A" *	⅜	1	½	1	½	1⅛	1 June 17	1 June 17	½ Apr. 24	1 June 17
20	209	Nineteen Hundred Corp A *	29¼	-----	30	-----	30½	-----	30½ June 13	30½ June 13	30 Jan. 11	30½ Mar. 31
47	618	Ohio Brass B *	24	25½	17	18	15	17	(t)	(t)	17 Apr. 17	26 Jan. 6
25	45	Ohio Confections A *	11¼	-----	13	-----	12½	18	16 June 20	16 June 20	13 Apr. 25	16 June 20
95	2,793	Otis Steel Co common *	13½	14½	9	9¾	7¼	8¼	(t)	(t)	8 Apr. 11	12½ Jan. 23
115	1,609	Packer Corp *	7½	9	8⅞	Sale	8¼	10	8½ June 7	8⅞ June 1	7 Apr. 4	8⅞ June 1
60	1,743	Patterson-Sargent *	13¼	14	13	14	12	14	13¼ June 6	13¼ June 6	12 Apr. 5	14½ Jan. 23
188	873	Reliance Elec & Eng com 5	10½	12½	9½	10½	9	10½	9¾ June 16	9¾ June 16	9¾ June 16	11½ Mar. 17
5,810	27,269	Richman Bros *	34½	Sale	32	33¼	33¾	Sale	32½ June 6	35¾ June 19	30 Feb. 17	35¾ June 19
520	3,392	Seiberling Rubber Co com *	5¼	-----	6	7¾	6	8¼	7½ June 17	7⅝ June 3	6⅛ Jan. 11	8 Mar. 25
397	6,673	Seiberling Rubber pref *	50	Sale	80	Sale	-----	-----	76⅛ June 1	82 June 2	50 Jan. 3	91 Apr. 22
		Stouffer Corp—										
27	235	Class A $2.25 cum pref *	34	-----	33	35	33	35	35 June 29	35 June 29	34 Jan. 20	35 Feb. 8
376	3,039	Thompson Products Inc com *	25	29	22	24	20½	25	21½ June 29	21½ June 29	18 Apr. 19	27⅜ Feb. 24
-----	1,230	Troxel Mfg 1	4¼	Sale	2⅝	3⅜	2⅝	3½	----- -----	----- -----	2⅞ May 3	4¼ Jan. 3
-----	205	Union Metals Mfg Co *	10¼	13⅞	12	14⅞	10	13¾			10½ Feb. 18	13⅞ Mar. 1
50	1,393	Upson-Walton 1	4⅛	4⅜	3	3⅞	3	3⅞	(t)	(t)	3¼ May 18	4⅜ Jan. 10
60	4,958	Van Dorn Iron Wks Co com *	4	Sale	2⅜	3	2¼	2½	(t)	(t)	2½ May 11	4⅛ Jan. 5
40	845	Vichek Tool *	5	7	4	5⅜	4	5⅜	(t)	(t)	4⅜ Mar. 30	5⅜ Feb. 25
-----	340	Warren Ref & Chem com 2	1½	2	1	1½	1	1⅜			1⅜ Apr. 11	1⅝ Jan. 9
1,392	2,384	Weinberger Drug *	13¾	14⅝	10½	Sale	10	10¼	10 June 29	10⅝ June 12	10 June 29	14½ Jan. 17
100	676	W R I Corp pref 100	60	69	-----	66	-----	70	62 June 24	62 June 24	60 Apr. 4	67⅞ Jan. 7
75	909	White Motor 1	11	14	9	10	7	8	(t)	(t)	9⅝ May 13	9⅝ May 13
180	2,115	Youngstown Sheet & Tube *	52½	55	36	37	32¼	33½	(t)	(t)	‖(t)	(t)

* No par value. t Odd lots.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "opt" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen & Asheboro 1st 5s'40 J&J	f	27	----
Adirondack 1st 4½s 1942 gu M&S		72	80
Akron & Barb Belt g 4s 1942 J&D		101	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	f	27	30
Gen & ref 5½s 1945 ser B A&O	f	27	30
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		108⅝	----
1st cons 4s 1943 ser B J&D		105¾	106
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	f	8	9¼
Gen income 6s Oct 1948 J&J	f	1	2
Alabama & Vicksburg Ry—			
1st M g 5s 1974 series A M&N		78	85
Albany & Susq 3½s g 1946 A&O		76½	78
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		72	73
Coll & conv 5s 1949 J&D		64	65¼
Coll & conv 5s 1950 A&O	f	----	33
5s stamped 1950 A&O	f	25	25½
Allegheny Val gen 4s 1942 M&S		105½	106
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		50	52½
American Refrig Transit—			
Equip 5½s series E 1939 M&N	b	1.50	1.00%
Equip 5s ser F, G & H, '41-'45	b	3.75	2.75%
Ann Arbor 1st g 4s 1995 Q-J		35¾	36
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		94	96½
Aroostook Nor 5s g 1947 A&O		97	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		110	110¼
Adjustment 4s July 1 1995 Nov		74¾	96½
Stamped M&N		74¾	92⅞
Conv g 4s of '09 due 1955 J&D		98½	100
Conv g 4s '05 due 1955 J&D		98	99
Conv g 4s of '10 due 1960 J&D		92½	94½
Conv deb 4½s 1948 J&D		102	102½
Trans S L 1st g 4s 1958 J&		111	111½
Cal-Ariz 1st&ref4½s'62 opM&S		111½	111¾
Rocky Mt Div 4s 1965 &J		102½	103
Athens Term Ry 1st g 5s '37 J&J		30	37
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A J&J		93½	94¾
1st M 5s 1944 ser B J&J		95⅜	97¼
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		109⅛	----
1st cons 4s Mar 1 2002 M&S		96	----
Atlanta Terminal 6s 1939 F&A		100	101
Atlantic City 1st 4s 1951 J&J		74	----
1st 5s ext May 1 1954 M&N		80	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		81¼	82
Conv deb 4s 1939 op '16 M&N		101	----
Gen unif ser A 4½s 1964 J&D		56	58⅞
10-yr coll tr 5s May 1 '45 M&N		73¾	74
Lou & Nashv 4s Oct 1 '52 M&N		56½	61
Equipment trust 4½s	b	2.00	1.50%
Eq 4½s 1940-41 E (yr) F&A	b	2.00	1.50%
Eq tr 2½s 1940-52 A&O	b	2.50	2.00%
Atlantic Coast Line (Conn)—			
Irred ctfs of indebt 5s J&D		82	----
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		95	96½
Atl & Danville 1st 4s 1948 J&J		39	40
2d g 4s 1948 J&J		30	33
Atlantic & Yadkin gu 4s '40 A&O		50	53
Aug Term 1st gu g 6s 1947 A&O		100½	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		45	59¾
Augusta Union Sta 4s 1953 J&J		75	----
Baltimore & Ohio—			
1st mtge g 4s, July 1948 A&O		52¼	52⅞
1st mtge g 5s, July 1948 A&O	f	52¾	53¼
Certificates of deposit	f	53	53½
5-year sec notes 4½s 1939 F&A	f	45½	47
Certificates of deposit	f	42	44
Ref & gen 5s series A 1995 J&D	f	17½	18
Certificates of deposit	f	17¼	18
Ref & gen 6s ser C 1995 J&D	f	18	20
Certificates of deposit	f	17½	18
Ref & gen 5s ser D 2000 M&S	f	17¼	18½
Certificates of deposit	f	17	19
Ref & gen 5s ser F 1996 M&S	f	17	18½
Certificates of deposit	f	17⅛	----
Convertible 4½s, 1960 F&A	f	10⅛	10¾
Certificates of deposit	f	10	10½
P L E&W Va Sys ref 4s'41 M&N		46	48
Certificates of deposit		----	50
S'west Div 1st mtge 5s '50 J&J	f	39½	42½
Certificates of deposit	f	38½	40
Tol Cinn Div ref 4s A '59 J&J		----	44
Eq tr 4½s ser D 1940-41 J&J	b	4.25	3.25%
Eq tr 4½s ser E 1940-42 A&O	b	4.25	3.25%
Eq tr 4½s ser F 1939-44 M&N	b	4.25	3.25%
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		105⅝	106½
Cons refund g 4s 1951 J&J		82½	86
4s stamped 1951		82	87
Piscat Div g 5s Jan 1943 A&O		98	----
St Johns Riv Ext gu 5s '39 F&A		100	----
Van Bur Ext 5s g Jan '43 A&O		98	----
Washburn Ext 1st 5s '39 F&A		100	----
Battle Cr & Sturgis gu 3s '89 J&D		30	47⅜
Bay City & Battle Crk 3s '89 J&D		40	----
Bedford Belt 1st 5s 1938 J&J	f	43	----
Beech Crk Ext 3½s 1951 A&O		----	86
Belt Ry of Chatt 1st 5s '45 J&J		72	----
Belvidere Del cons 3½s 1943 J&J		104	----
Bessemer & Lake Erie—			
Equip tr 2½s 1940-1947 M&S	b	2.00	1.25%
Big Sandy Ry 1st g 4s 1944 J&D		107	----
Birmingham Southern—			
Equip trust 3½s Dec. 1 1939-46	b	3.00	2.00%
Birm Term 1st g 4s 1957 gu M&S		84	87
Bluff Point Land & Imp 1st 4s '40		96½	98
Boonville St L & Sou 5s '51 F&A	f	20	25
Boston & Albany 5s Oct '63 J&J		65	68
5s June 1942 J&D		77	----
4½s Impt 1978 F&A		56	58
1st mtge 4½s ser A 1943 A&O		70	71¼
3½s Jan 1 1951 J&J		52	----
Ref 3½s 1952 gu N Y C A&O		52	----
Boston & Maine RR—			
1st mtge 5s ser AC 1967 M&S		30¾	31½
1st mtge 5s ser II 1955 M&N		29	33
1st mtge 4½s ser JJ 1961 A&O		28	29
5s series AA 1944 A&O		34	36
5s series DD 1945 J&D		34	36
5s series FF 1947 J&J		33½	----
5s series R 1940 M&N		36	37½
5s series T 1941 M&S		36	37½
5s series U 1941 M&N		36	37½
5s series V 1942 M&S		34	36
5s series W 1942 A&O		34	36
5s series Z 1943 M&N		34	36
Mtge 4½s 1944 J&J		32	----
Mtge 4s 1942 F&A		26	----
Bostton & Maine RR (Cont)—			
Mge 3s 1950 J&J		23½	25½
Equipment trusts—			
3½s 1939-1944 J&D	b	4.00	3.00%
4½s 1940-1943 A&O	b	4.50	3.50%
5s 1940-1944 M&N	b	4.50	3.50%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	f	6⅛	6¾
Bost & Prov deb 5s July 1 1938	f	70	----
Boston Rev Beach & Lynn—			
1st m 4½s Juy 15 1947 J&J15	f	4	8
6s ext to Jan 15 1947 J&J	f	3	----
Boston Term Co 3½s 1947 F&A		68	70
4s 1950 J&J		74	78
Buffalo Creek 1st 5s 1941 J&J		80	----
1st ref 5s 1961 J&J		63	68
Buffalo Rochester & Pittsburgh—			
Con g 4½s 1957 M&N		31	32
Certificates of deposit		30⅛	33½
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		57	----
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O	f	5¾	6¾
Certificates of deposit	f	5	5½
Cambria & Cl'field 5s g '41 J&J		104	----
Gen M g 4s 1955 F&A		100	102
Cambria & Indiana RR—			
Equip trust 2¾s 1939-47 A&O	b	2.25	1.75%
Canada Atl Ry 1st 4s 1955 J&J		95½	96½
Canada South 5s 1962 ser A A&O		92½	93¾
Canadian National Rys—			
4½s guar 1957 J&J		115⅞	116½
4½s guar 1951 M&S		115⅝	115⅝
4½s guar 1956 F&A		115¾	116
4½s guar 1955 &D 15		117¾	118⅝
40-yr 5s guar 1970 F&A		119¼	120¼
5s guar July 1 1969 J&J		115⅝	116½
5s guar Oct 1 1969 A&O		119¾	120½
5s guar 1954 F&A		119½	120½
16-year guar 3s 1950 J&D	r	100	101
13-year guar 3s 1950 J&D	r	99	----
Guaranteed 3s 1944 M&N		104	105
7-year guar 2s 1943 F&A	r	100	101
4-year guar 2s 1942 J&J	r	101	----
17-year guar 3s 1953 F&A	r	99¾	100¾
Equipment trusts—			
4½s series J 1940-42 M&N	b	2.00	1.50%
5s series K 1940-1944 M&N	b	2.30	1.75%
4½s series L 1940-1945 J&D	b	2.30	1.75%
2½s series O 1939-1947 F&A	b	2.75	2.25%
Canadian Nor deb 6½s '46 J&J		123½	123¾
Canadian N W 4½s Oct 22 1943		99½	101
Canadian Pacific—			
Cons deben 4s perpetual J&J		72½	73½
20-yr coll tr 4½s 1946 M&S		96	96⅝
Coll tr 5s 1954 J&D		92	92⅜
S f 4½s Dec 15 1944 J&D 15		92½	93½
Coll tr 4½s 1960 J&J		84½	86
Conv coll tr 6s 1942 M&S		101⅝	101⅞
15-yr conv coll tr 4s 1949 J&J		86½	87½
Conv coll tr 3½s 1951 F&A		81½	83
Conv coll trust 3s 1945 A&O		83¼	84
Coll trust 2½s 1941 A&O		94⅜	95¼
Eq tr 5s 1944 J&J		113⅝	114½
Eq tr 4½s 1939-1945s-a J&D	b	2.25	1.75%
Care Cent 1st g gu 4s 1949 J&J	f	37½	60
Care Clinch & Ohio 6s '52 J&D 15		107	107⅞
Carthage & Adirondack—			
1st mtge guar g 4s 1981 J&D		43	48

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Catawissa RR g 4s 1948 A&O		103¼	----
Central Arkansas & Eastern—			
1st 5s 1940 J&J	f	18	20
Cent Branch Union Pacific—			
1st 4s 1948 J&D	f	10½	15
Central of Georgia—			
1st M g 5s Nov I 1945 F&A	f	----	34
Cons gold 5s 1945 M&N	f	6⅝	8
Ref & gen 5½s 1959 ser B A&O	f	2⅝	3½
Ref & gen 5s 1959 ser C A&O	f	2½	3½
Equipment trusts—			
4½s series P 1940 M&S	b	4.00	3.00%
4½s series Q 1939-40 M&N	b	4.00	3.00%
4s series T 1939-1952 J&J	b	5.00	4.00%
Chatt Div gold 4s 1951 J&D	f	4¾	7½
Macon & Nor g 5s 1946 J&J	f	4	15
Mid Ga & Atl 1st 5s 1947 J&J	f	4	5
Mobile Div g 5s 1946 J&J	f	7	7½
Oconee Div 1st 5s 1945 J&D	f	----	6
Cent New Eng 1st gu 4s 1961 J&J	f	29½	38½
Central of New Jersey—			
Gen M (now 1st) g 5s 1987 J&J	f	16¼	16¾
Gen M 4s 1987 J&J	f	13	15
Eq tr 4½s 1939-'41 (yr) F&A	b	4.25	3.00%
Central Pacific—			
1st ref 4s g guar 1949 F&A		66⅛	67¾
1st g guar 4s Oct 1 1954 A&O		----	75
Guar g 5s 1960 F&A		42	43
European loan 4s 46 M&S		48	53
Central RR & Banking of Ga—			
Coll tr 5s ext'd to 1942 M&N		50	----
Central RR of South Carolina—			
1st ref 6s 1939-1976		83	88
Central Vermont Ry—			
Eq tr 5s Dec 14 1939-'44 (yr)	b	3.50	2.75%
Charleston & Western Carolina—			
1st 5s 1946 A&O		94	96
Chatt Rome & Sou 1st 5s '47 J&J	f	30	----
Chattanooga Sta 4s 1957 gu J&J		105	----
Chesapeake & Ohio—			
General 4½s gold 1992 M&S		125⅝	126¼
Ref & imtp 3½s D 1996 M&N		98	98⅞
Ref & imt 3½s ser E 1996 F&A		98	99
Ref & impt 3½s ser F 1963 J&D		105½	106½
1⅞% notes, 1940 J&J		101	----
2½% notes, 1941 J&J		101½	----
2½% notes, 1942 J&J		102¼	----
2½% notes, 1943 J&J		102¾	----
2⅝% notes, 1944 J&J		102⅞	----
2¾% notes, 1945 J&J		103⅛	----
2⅞% notes, 1946 J&J		103⅜	----
Equipment trusts—			
4½s series W 1939-1940 A&O	b	1.25	0.75%
4½s 1940-1945 M&N	b	2.00	1.25%
3s 1940-1946 J&D	b	2.00	1.50%
2s 1940-1947 M&S	b	2.00	1.50%
Craig Valley 1st 5s g 1940 J&J		----	109⅜
Paint Creek Br 4s 1945 F&A		107	----
Potts Creek 4s 1946 J&J		----	109
R & A Div 1st con g 4s '89 J&J		116½	117¼
2d con g 4s 1989 J&J		109	----
Warm Spr Val 1st 5s g '41 M&S		----	109⅜
Chesterf & Lancaster 5s 55 F&A	f	2	4¼
Chicago & Alton RR—			
Refunding g 3s 1949 A&O	f	8	8⅜
Chicago Burlington & Quincy—			
Gen M 4s 1958 M&S		97⅝	98½
1st & ref 4½s ser B 1977 F&A		87¼	88¼
1st & ref g 5s 1971 ser A F&A		93	94½
Illinois Div 3½s '49 op '29 J&J		100⅜	100½
4s July 1 1949 J&J		102¼	102¾
Eq tr 2½s 1939-47 A&O	b	2.00	1.25%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951 M&N	f	15½	17
Certificates of deposit	f	14⅜	16
Chicago & Eastern Illinois—			
1st consol 6s gold 1934 A&O	f	110⅝	----
Chicago & Erie 5s 1st g '82 M&N		85	90
Chic Great West 1st 4s 1959 M&S	f	17½	18
Equip tr 4½s "A" 1945 A&O	b	4.50	3.50%
Chicago & Illinois Midland Ry—			
1st mtge s f 4½s ser A '56 M&S		103	104¾
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar J&J		63¾	67
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A J&J	f	10⅛	12
Ref M g 5s 1947 series B J&J	f	----	12⅞
Ref M g 4s 1947 series C J&J	f	6	11½
1st & gen 5s 1966 series A M&N	f	3⅜	3⅞
1st & gen 6s May '66 ser B J&J	f	3¼	5
Equip tr ser E 1939-1944 A&O	b	4.75	4.00%
Monon Coal—			
Non-cum inc 5s 1955(w-s)	f	14	16
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953 A&O		65	72
Chic Junc RR 1st 4s 1945 M&S		103½	----
Chic Junc Ry & Un Stk Yds—			
Coll tr ref 5s 1940 A&O		102¾	----
Coll trust ref 4s 1940 A&O		101⅝	102⅛
Chicago Lake Shore & Eastern—			
1st M 4½s 1969 opt 1919 J&D		111¾	113
Chic Memp & Gulf 5s 1940 J&J		38	41
Chic Milw & Gary 1st 5s '48 A&O	f	4	6
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A F&A	f	6	6¼
Conv adj 5s Jan 2000 A&O	f	1⅞	2
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989 J&J	f	22½	22¾
Gen g 3½s B May 1 1989 J&J	f	20¾	21⅜
Gen 4½s May '89 series C J&J	f	22½	23¾
Gen 4½s May '89 ser E J&J	f	22½	23⅞
Gen M 4¾s May '89 Ser F J&J	f	22	27⅝
Equip trust 3¾s 1940-'53 A&O	b	4.00	3.00%
Eq 4½s '39-'43 E & F (yr) J&J	b	5.00	4.00%
Eq 4½s '39-'41 G & H (yr) J&J	b	5.00	4.00%
Eq tr 5s '39-'40 ser B (yr) F&A	b	5.00	4.00%
Chicago & North Western—			
Gen M 3½s g 1987 M&N	f	10½	13
Gen M gold 4s 1987 M&N	f	11¼	13
Stmpd non-pay Fed inc tax	f	10¼	3
Gen M 5s '87 stpd inc tax M&N	f	11⅜	12⅞
GenM4¼s'87 stpd inc tax M&N	f	11½	17
GenM4½s'87 stpd inctax M&N	f	8½	16½
15-year 6½s Mar 1936 M&S	f	12½	18½
1st & ref 5s May 2037 J&D	f	7	9
1st & ref 4½s May 2037 J&D	f	7	8¾
1st & ref 4½s May 2037 C J&D	f	7	8½
Conv g 4¾s 1949 ser A M&N	f	3	3½
Equipment trusts—			
4½s series U 1940 '43 M&N	b	4.25	3.00%
4½s series V 1939-44 F&A	b	4.25	3.00%
4½s series W 1939-44 M&S	b	4.25	3.00%
4½s series X 1940-45 F&A	b	4.25	3.00%

Bonds		Bid	Ask
Chic R I & Pac Ry—			
General gold 4s 1988 J&J	f	11¼	11½
Certificates of deposit	f	9⅞	47
Ref g 4s 1934 opt to 1911 A&O	f	6	6¼
Certificates of deposit	f	4¾	5⅞
Sec 4½s 1952 ser A M&S	f	5¾	6½
Sec 4½ ser A certif of dep	f	4½	5⅞
30-yr conv 4½s 1960 M&N	f	2⅜	2½
Trustee ctfs 3½s 1947		96½	97¾
Chicago St Louis & N O—			
Con g 5s June 15 '51 J&D 15		78	84½
Con g 3½s June 15 '51 J&D 15		63	----
Mem Div 1st 4s 1951 J&D		49½	62
Chic St Paul Minn & Omaha			
Eq tr 4¾s 1939-44 A&O	b	5.00	4.00%
Chicago South Sh & So Bend—			
Sink fund 3s ser B 1963 J&J		67	71
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		61½	63
Inc mtge 5s Dec 1 1960 M&S		35	52½
Chicago Union Station—			
Guar 4s 1944 A&O		105¼	106¼
1st M 4s series D 1963 J&J		107½	108½
1st mtge 3¼s ser E 1963 J&J		106½	108
Guaranteed 3½s 1951 M&S		105¾	106
Chicago & Western Indiana—			
Consol gold guar 4s 1952 J&J		90⅝	92
1st & ref M 4½s D 1962 M&S		91½	92½
Choc & Memph 5s 1949 J&J	f	40	45
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952 M&N	f	11	15
Cincinnati Hamilton & Dayton—			
General 5s gold 1942 J&D		65	----
Cin Ind & West 1st 5s 1965 M&N		35	38½
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942 M&N		100	----
Cinn & Muskingum Valley—			
1st 4s 1948 F&A		97	100
Cinn New Orl & Tex Pacific Ry—			
Eq trust 2½s 1940-52 A&O	b	2.25	1.75%
Cin Northern RR 1st 4s 1951 J&J		95	----
Cincinnati Union Term Co—			
1st M 3½s ser D 1971 M&N		110½	----
1st mtge 3¾s ser E 1969 F&A		108⅜	110¾
Cl'field & Mah 1st gtd 5s '43 J&J		41½	75
Cleveland Akron & Columbus—			
1st cons guar g 4s 1940 F&A		102¾	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993 J&D		66	68
Gen M 5s ser B 1993 J&D		83	90
Ref & imp 4½s ser E 1977 J&J		46¼	47
C W & M Div 1st 4s g '91 J&J		----	59⅞
St L Div 1st col tr g 4s '90 M&N		65	69½
Spr & Col Div 4s 1st g '40 M&S		99¾	100¼
White W V Div 1st 4s '40 J&J		90⅛	93¾
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942 J&J		108¼	----
Ser B 4½s gen gtd 1942 A&O		108	----
Ser B 3½s gen gtd 1942 A&O		104¼	----
Ser C 3½s gen gtd 1948 M&N		106	----
Ser D 3½s gen gtd 1950 F&A		106	----
Gen & ref 4½s 1977 ser A F&A		105	----
Gen & ref 4½s 1981 ser B J&J		106	----
Cleve Short L 4½s 1961 A&O		82⅝	84
Cleveland Terminal & Valley—			
1st 4s gold guar 1995 M&N		40	44
Cleveland Union Terminals—			
1st s f 5½s 1972 series A A&O		89	89½
1st M s f 5s 1973 series B A&O		80	83¾
1st s f 4½s 1977 series C A&O		76	76¾
Clinchfield RR—			
Equip tr 2¼s ser A '40-'52 M&S	b	2.25	1.50%
Coal Riv Ry 1st 4s gu 1945 J&D		105½	----
Coeur d'Alene & Pend Oreille Ry			
5s 1960 J&J	f	14	----
Colo & Southern 4½s 1980 M&N		33¾	35
Col & Pt Deposit 4s 1940 F&A		102¾	----
Columb & Hock Val 4s 1948 A&O		113	----
Colum & Toledo 4s 1955 F&A		113	----
Concord & Claremont 5s '44 J&J		34	39
Connecticut & Passumpsic Rivers			
1st gold 4s 1943 A&O		----	98¼
Conn River gold 4s 1943 M&S		27	----
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51 M&S 15		109	----
1st 5s 1951 M&S		115	----
Consol Rys (N H) deb 4s '54 J&J	f	8	10
Deb 4s 1955 J&J	f	7	12½
Deb 4s 1955 A&O	f	6	----
Deb 4s 1956 guar J&J	f	7	15
Cuba Co extend 3s 1955 J&J	f	2	4
Cuban Nor Rys 1st 5½s, '42 J&D		33½	33¾
Cuba RR 1st g 5s 1952 J&J		35¾	36⅝
7½s extended to 1946 J&D		38	40¾
6s extended to 1946 J&D		32	33⅞
Imp & equip 5s 1960 M&N		35	36
Danbury & Norw ref 4s 1955 J&J	f	8	----
Dayton Union Ry 1st 4s '49 J&J		102	105½
Del & Bound Br 3½s 1955 F&A		94	100
Delaware & Hudson—			
1st & ref gold 4s 1943 M&N		53	54
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1940-'49	b	3.80	3.25%
Denver & Rio Grande—			
1st con g 4s 1936 J&J	f	8¾	9½
1st con g 4½s 1936 J&J	f	9¼	10½
Denver & Rio Grande Western—			
Gen income 5s Aug '55 F&A	f	2¾	3¾
Assented subject to plan	f	2¼	3⅝
Ref & impt 5s 1978 ser B A&O	f	5	6⅛
Eq tr 4½s 1940-'42 (yr) M&N	b	4.75	4.00%
Equipment trust 5s	b	4.75	4.00%
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960 An Apr	f	64	67
1st 4s 1950 J&J		95	----
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935 J&J	f	3⅝	4⅞
Des Plaines Val 4½s 1947 M&S	f	30½	----
Det & Mack 1st lien 4s 1995 J&D	f	40½	50
2nd Mort. gold 4s 1995 J&D	f	18	25
Detroit Term & Tunnel—			
1st guar 4½s 1961 M&N		102½	103
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964 J&J		95	----
Eq tr 2¾s 1940-1947 M&N	b	2.25	1.75%
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953 J&J		105	----
Dext & Piscataquis 4½s '49 J&J		60	70
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962 A&O		106⅜	106¾
Duluth South Shore & Atlantic—			
1st gold 5s 1937 J&J	f	12	14½
Dutchess Co RR 4½s 1940 J&D		78	----
East Penn 1st 4s 1958 M&S		103½	----
East Tenn & Western N C—			
1st extended 5s 1965 M&N		78	----

Bonds		Bid	Ask
East Tenn Va & Georgia—			
Consol 1st g 5s 1956 M&N		83	89
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948 A&O		105⅞	----
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944 A&O		103	104½
Elgin Jol & East 5s 1941 M&N		106⅝	107¾
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950 J&J		105	----
Income 5s 2862 A&O		101	----
El Paso & R I 1st gu 5s 1951 J&J		54	----
El Paso & Southwestern RR—			
1st & ref 5s 1965 A&O		51	64⅞
5s stamped 1965		51	95½
Erie prior lien g 4s 1996 J&J		40⅛	42
Gen lien gold 4s, 1996 J&J	f	15	17
Conv gold 4s 1953 ser A A&O	f	13	14⅝
Series B 1953 A&O	f	13	15½
Series D 1953 A&O	f	----	14
Ref & imp M 5s 1967 M&N	f	8⅜	9
Ref & impt M 5s 1975 A&O	f	8	8⅜
Eq 4½s '40-'41 LL (s-a) M&S	b	4.00	3.00%
Eq tr 4½s 1939-'43 (s-a) M&S	b	4.00	3.00%
Erie & Jersey s f 6s 1955 J&J	f	38	42⅛
Erie & Pgh g 3½s B 1940 J&J		102	102⅛
3½s series C 1940 J&J		102	----
Florida Central & Peninsula—			
1st cons 5s gold 1943 J&J	f	40	44
Florida East Coast 4½s '59 J&D	f	56½	57⅜
1st & ref 5s 1974 M&S	f	7⅝	8
Certificates of deposit	f	7¼	8
Eq 4½s 1940-'41 H (s-a) M&S		95	100
Florida Southern gu 4s 1945 J&J		69	74
Florida West Sh 5s 1934 J&J	f	9	13
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950 J&J	f	25	----
1st cons ref 4½s '52 opt M&N			
Proof of claim filed	f	----	17⅝
Amended 1st con 4½s 1982			
Proof of claim filed	f	2	3⅜
Certificates of deposit	f	2¾	3½
Fort Dodge Des Moines & Sou—			
1st 5s 1938 J&D		6¾	7¼
Fort St Un Dep Det 4½s '41 J&J		100½	102½
Genesee River 6s 1957 J&J		38	40
Ga & Ala 5s Oct 1945 J&J		----	14½
Ga & Ala Term 1st g 5s 1948 J&D	f	8	10
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934	f	12	15
Georgia & Florida RR—			
1st M 6s 1946 series A M&N	f	3	4¼
Certificates of deposit	f	2½	5
Georgia Fla & Ala 1st 6s '52 F&A	f	5	----
Georgia Midland 1st g 3s '46 A&O		38	41
Ga RR & Bkg ref 6s 1951 A&O		110	116
4s Jan 1 1947 J&J		101	----
Ga Sou & Fla 1st g 5s 1945 J&J		45	48
Deb 5s 1952 A&O		25	35
Eq tr 4½s 1939 s-a M&N	b	4.00	3.00%
Girard Point St'ge 3½s '40 A&O		101½	----
Goshen & Deckert'n 1st 5½s 1978		30	----
2nd ext 6s 1979 M&N		30	----
Gouvernour & Oswegatchie—			
1st 5s 1942 J&D		46	----
Grand Rapids & Indiana—			
1st 4½s 1941 J&J		107¾	----
1st 3½s 1941 J&J		102¾	----
Grand River Valley—See Michigan Central			
Grand Trunk Pacific—			
1st M 3s 1962 J&J		99½	100½
(Mountain and Prairie) 4s 1955		92	94
(Lake Superior) 4s 1955		94	96
1st 4s Feb 15 '42 Alb gu M&N		98	101
Gen 4s 1962 Can Govt gu J&J		109½	111
Grand Trunk Western—			
1st g gu 4s $ July 1 1950 J&J		89½	90½
Eq tr 5s Dec 14 1939-'43 (yr)	b	3.50	2.75%
Grays Pt Term g 5s 1947 J&D		60	----
Great Northern—			
1st & ref g 4¼s '61 opt '41 J&J		105¼	107½
Gen M 5½s 1952 ser B J&J		93¼	95⅛
Gen M 5s 1973 ser C J&J		----	87¼
Gen 4½s 1976 series D J&J		80	82
Gen 4½s 1977 series E J&J		79¾	80
Gen mtge 4s ser G 1946 J&J		92¼	94¾
Gen mtge 4s ser H 1946 J&J		85	86
Gen mtge 3¾s ser I 1967 J&J		72½	73
Eq tr 2s 1940-1947 M&S	b	2.00	1.25%
Eq tr 4½s 1939 M&S	b	1.25	0.75%
Eq tr 4½s 1939-1940 D (yr) J&J	b	1.25	0.75%
Western Fruit Express—			
Eq tr 4½s 1940 J&D	b	1.00	0.75%
Greenbrier Cheat & Elk—			
1st 5s 1944 J&J		84	----
W Va Midland Ext 5s '54 J&J		76	----
Greenbr Ry 1st g gu 4s '40 M&N		103	----
Green Bay & Western—			
Debenture ctfs A Feb		53½	60
Debenture ctfs B Feb	f	5½	6¼
Guantanamo & Western—			
1st M 6s 1958 series A J&J		49	51
Guayaquil & Quito 1st 5s '32 J&J2	f	5	8
Gulf Mobile & Northern—			
1st 5½s 1950 ser B A&O		74	81
1st 5s 1950 series C A&O		70½	76
Secured notes 3s 1945 J&J		70	----
Equip tr 2¼s 1939-1946 J&D	b	2.50	2.00%
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52 J&J		85	----
Stmpd (July 1 1933 cpn on)		85	87
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu J&J		64	67
Harl R & Portch—See N Y N H & Hartford			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943 J&J		108	----
Hoboken Ferry 5s 1946 M&N		45	----
Hocking Valley 4½s 1999 J&J		120¼	121½
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar J&J		98	----
Holyoke & West 4½s 1951 A&O		13	----
Housatonic con 5s 1937 M&N	f	30½	32
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		48	48½
Adj inc up to 5% Feb '57 A&O	f	13½	13⅜
1st M 4½s 1957 conv F&A		49	----
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	f	2	5
Extended 5s 1940 A&O	f	½	----
Illinois Central—			
1st gold 4s 1951 J&J		92½	93¾
1st gold 3½s 1951 J&J		87	89
1st extended g 3½s 1951 A&O		87	----
1st g 3s sterling 1951 M&S		----	75
Coll trust gold 4s 1952 A&O		50	60
Ref g 4s 1955 opt 1918 M&N		49	52
Pur liens 1st g 3½s 1952 J&J		----	46

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—(*Concluded*)			
Collateral trust 4s 1953 M&N		47⅝	49
Ref mtge 5s 1955 M&N		----	57⅜
40-year 4½s Aug 1 1966 F&A		42¼	43
Carlo Bridge 4s g 1950 J&D		----	80¾
Litch Div 1st g 3s 1951 J&J		60	90
Louisv Div 3½s g 1953 J&J		----	64½
Omaha Div 1st 3s g 1951 F&A		----	52⅞
St Louis Div g 3s 1951 J&J		55	----
Gold 3½s 1951 J&J		60	64
Sp'field Div ext 3½s 1951 J&J		82	----
Western lines g 4s 1951 F&A		----	70
Equipment trusts—			
3s ser R, 1939-1952 M&S	*b*	2.75	2.25%
4½s ser K, 1939 F&A	*b*	1.25	1.00%
4½s ser L, 1939-1940 A&O	*b*	2.00	1.00%
4½s ser M, 1940-1941 M&N	*b*	2.25	1.75%
4½s ser N, 1939-1941 A&O	*b*	2.25	1.75%
4½s ser O, 1939-1942 J&J	*b*	2.50	2.00%
4½s ser P, 1940-1944 A&O	*b*	2.60	2.00%
4s ser Q, 1939-1944 F&A	*b*	2.60	2.00%
Ill Cent RR Co & Chic St L & N O RR jt 5s, A, 1963 J&D		46	47
4½s series C, 1963 J&D		40½	43½
Indiana Bloomington & Western—			
1st ext 4s 1940 A&O	*f*	----	100
Indiana Harbor Belt RR—			
Genl mtge 4s 1957 J&J		102	----
Gen mtge 4½s 1957 J&J		109	----
Indiana Illinois & Iowa—			
1st gold 4s 1950 J&J		55	70
Indianapolis & Louisville—			
1st guar 4s 1956 J&J	*f*	7⅝	12
Indianapolis Union—			
Ref & imp M 3½s ser B '86 M&S		104¾	----
Internat-Great North Ry—			
1st M g 6s 1952 series A J&J	*f*	11¼	11½
Adj M 6s July 1952 ser A April	*f*	2	2½
1st M 5s 1956 series B J&J	*f*	9⅞	11
1st M 5s 1956 ser C J&J	*f*	8	17
Equipment trusts—			
4½s ser A 1939-1940 J&D	*b*	3.00	2.00%
4½s series B 1940-1942 A&O	*b*	3.75	2.50%
Internat Rys (Central America)—			
Purch money 5s 1972 J&J		80	82½
1st M 5s 1972 opt M&N		82⅜	83½
1st l & ref 6½s 1947 F&A		94	97
Debenture 4s 1961 J&D		58	62
Iowa Central 5s ctfs 1938 J&D	*f*	5½	6½
1st & ref g 4s 1951 M&S	*f*	1⅝	2¼
Jacksonville Gainesville & Gulf Ry 1st 5s 1951 A&O	*f*	2	2¾
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st & gen mtge 5s 1967 J&J		104½	108
Ref & ext 5s ser A 1967 J&J		102	----
Ref & ext 6s ser B 1967 J&J		104	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar J&D		44	47⅞
Joliet & Nor Ind See Mich Cent			
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt M&N		103	----
1st 5s June 1 1944 J&D		105	----
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940 J&J		98½	100
Kanawha Br & Ter 5s 1948 A&O		105	----
Kana & Mich 1st 4s 1990 A&O		85⅝	90
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar A&O	*f*	20⅛	25½
Certificates of deposit		19½	24
K O Mem & Bir 4s 1934 M&S	*f*	70	----
Income 5s Mar 1934 Sept 1		66	----
Kan City Sou—1st g 3s 1950 A&O		67½	70
Ref & Impt 5s Apr 1 1950 J&J		67⅝	68½
Eq tr 3s F Jan 1 1940-1943	*b*	2.25	1.75%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930 J&J		108	108⅜
Kansas Oklahoma & Gulf—			
1st M 5s 1978 J&J		95¾	96¾
Kentucky Cent 4s g 1987 J&J		107½	----
Kentucky & Indiana Term RR			
‡1st gold 4½s 1961 J&J			92½
‡4½s stamped 1961 J&J		72¾	79½
4½s plain 1961 J&J		60	90
1st mtge 4½s unguar 1961 J&J		81	95
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47 J&J		----	74⅜
2d 5s 1941 J&J		----	66½
Lake Shore & Mich South—			
Cong g ref 3½s 1997 J&D		85½	86⅞
Leamington & St Clair 4s '45 A&O		68	----
Lehigh & Lake Erie 4½s '57 M&S		55	58
Lehigh & New England—			
1st M gold 5s 1945 J&J		107	----
Gen mtge 4s ser A 1965 A&O		97	88½
Equip tr 4½s G 1939-45 M&N	*b*	2.50	2.00%
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954 F&A		44¼	45⅜
Lehigh Valley—			
1st gold 4s 1948 J&D		70	----
Con M 6s ann irred J&D		72½	74
Con M 4½s ann irred J&D		60	63
Gen cons gold 4s 2003 M&N	*f*	15½	16
4s assented 2003	*f*	15¼	15¾
Gen con gold 4½s 2003 M&N	*f*	16	18
4½s assented 2003	*f*	14	18¼
Gen con gold 5s 2003 M&N	*f*	17½	21¾
5s assented 2003	*f*	17½	20⅞
Lehigh Valley Ry of New York			
1st 4½s gold 1940 J&J		44	50
4½s assented 1940		40	60
Lehigh Vall Term 5s 1941 A&O		54½	57
5s assented 1941		54½	60
Lehigh & N Y 1st 4s 1945 M&S		32	92
Lex & East'n 1st gu 5s 1965 A&O		117½	120
Lincoln Park & Charlotte—			
5s 1939 J&J		65	----
Litchf & Madis 1st 5s 1959 M&N		100½	----
Little Miami guar 4s 1962 M&N		107	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar J&J	*f*	14	16
Long Dock cons 3½s 1950 A&O	*f*	61	70
Long Island—			
Unified g 4s, 1949 M&S		82½	91½
Refunding mtge 4s 1949 M&S		85	86
4s stamped 1949 M&S		86	88
Equip tr 4½s 1941-45 (yr) F&A	*b*	3.25	2.25%
Louisiana & Ark 5s A 1969 J&J		83¾	84
Equip trust 3½s to 1946 A&O	*b*	3.00	2.00%
Louisiana & North West RR—			
1st M gold 5s 1935 A&O	*f*	20	----
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946 J&J		106	----
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945 M&S		108⅝	----
Louisville & Nashville—			
Unified gold 4s 1940 J&J		100	100⅜
1st & ref 5s 2003 ser B A&O		95¼	96¼
1st & ref 4½s 2003 ser C A&O		85	90
1st & ref 4s ser D 2003 A&O		82½	84
1st & ref 3¾s ser E 2003 A&O		79	81
Louisville & Nashville—			
Atl K & Cin Div 4s 1955 M&N		105	107⅞
Pad & Mem Div 1st 4s '46 F&A		99¾	100⅜
St Louis Div 2d 3s 1980 M&S		86¼	87
Mob & Mont 4½s 1945 M&S		110¼	----
Southern Ry joint Monon collateral 4s, 1952 J&J		71	79½
L & N Term 1st g 4s '52 gu J&D		105½	----
Macon Dublin & Savannah—			
1st 5s 1947 J&J		67	69
Macon Terminal 5s 1965 J&J		92	----
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		65½	72
Conv gen 4½s ser A 1960 J&D		44½	47
Secured 6s 1959 1st ser J&J		68	73
Equipment trust 5s	*b*	4.25	3.50%
Equipment trust 5½s	*b*	4.25	3.50%
Manila RR Sou Lines—			
1st 4s extend 1959 M&N		63⅛	79
Manitowoc Green Bay & Western			
1st gtd 3½s 1941 J&J	*f*	8	14
Maryland & Pa 1st g 4s '51 M&S		40	42
1st cons A 6s 1963 A&O		38	----
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959 M&N		112½	----
Meridian Term 4s '55 guar M&N		75	----
Mexican International—			
4s Sept 1914 coupon on 1977	*f*	½	----
4s Sept 1914 coupon off 1977	*f*	½	----
4s Asst(cash warr & coup) 1977	*f*	½	1¾
Michigan Central—			
Ref & impt 4½s 1979 ser C J&J		50	72
1st gold 3½s 1952 M&N		93	95
Grand River Valley—			
1st 4s 1959 M&S		62	66
Jackson Lansing & Saginaw			
1st 3½s Sept 1 1951 M&S		----	88
Joliet & Northern Indiana—			
1st 4s 1957 J&J		63	69
Kalamazoo & South Haven—			
1st 5s 1939 M&N		99¼	100¼
Michigan Air Line—			
1st 4s 1940 J&J		98⅝	99½
Middlesex Val 1st 5s 1942 M&N		55	----
Midi RR 4% franc bonds			
(Foreign series) 1960 J&D		18½	20½
Midland of N J—			
ext at 5% to 1940 A&O	*f*	11	13
Midland Valley 5s 1943 A&O		62	63
Adj M Apr 1 '53 ser A Sept		40	50
Adj 5s series B 1953 Sept		27	----
Milwaukee & Northern—			
1st ext 4½s 1939 J&D	*f*	42	58
Con ext 4½s 1939 J&D	*f*	16⅛	25
Cons ext 4½s 1934 J&D	*f*	23	24½
Mil Sparta & NW 1st 4s 1947 M&S	*f*	10½	12
Mil&State Line 1st 3½s 1941 J&J	*f*	----	73
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932 J&D	*f*	71	75
5s ctfs of deposit 1934 M&N	*f*	6	6¾
1st refdg gold 4s 1949 M&S	*f*	1½	2½
Ref & ext 5s Feb '62 ser A Q-F	*f*	1⅝	2
Certificates of deposit	*f*	½	----
Minneapolis Northfield & Southern Ry 1st 6s '41 M&S		64½	----
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938 J&J	*f*	6⅜	6¾
1st cons gold 5s 1938 J&J	*f*	4	4¾
1st cons 5s 1938 gu int J&J	*f*	6⅛	7⅝
2d M gold 4s guar 1949 J&J		33	35
1st ref 6s 1946 series A J&J	*f*	1¾	2½
1st ref 5½s 1978 ser B J&J	*f*	66	67½
25-year 5½s 1949 M&S	*f*	1	1½
Minn Terminal 1st 3½s '50 J&J		40	----
Minn Transfer Ry 3¼s 1956 J&O		104	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J		75	----
Mo-Illinois RR 1st 5s 1959 J&J	*f*	60	64½
Mo Kans & Okla 5s 1942 M&S		79	----
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A J&J		20¼	20½
Prior lien 4s 1962 ser B J&J		----	17⅜
Prior lien 4½s 1978 ser D J&J		19	21
Adj M 5s Jan 1967 ser A A&O	*f*	6	8
Eq tr 2½s 1940-1952 F&A	*b*	3.75	2.75%
Mo Kan & Tex Ry Co—			
1st gold 4s 1990 J&D		----	32⅞
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A F&A	*f*	13¾	----
Certificates of deposit	*f*	12¾	----
1st & ref 5s 1977 ser F M&S	*f*	14⅛	----
Certificates of deposit	*f*	12¾	----
1st & ref 5s 1978 ser G M&N	*f*	13¾	14
Certificates of deposit	*f*	13	----
1st & ref 5s 1980 ser H A&O	*f*	13¾	14
Certificates of deposit	*f*	13¾	----
1st & ref 5s 1981 ser I F&A	*f*	13¾	14
Certificates of deposit	*f*	12¾	----
Conv g 5½s 1949 ser A M&N	*f*	2⅛	2⅜
Secured 5½s 1939-1956 J&D	*f*	3	3½
Equip trust 5s 1940(yr) M&S	*b*	2.50	1.50%
Eq tr 4½s '40-'44 F (yr) M&N	*b*	3.50	2.50%
Mo Pac (old)—Gen 4s 1975 M&S	*f*	3¼	3½
3d ext 4s July 1 1938 M&N	*f*	67⅛	70
Mobile & Birmingham—			
Prior lien 5s. 1945 J&J		76	----
5s small 1945 J&J		66	----
Gen M g 4s 1945 J&J		54½	----
4s small 1945 J&J		51	----
Mobile & Ohio—			
Gen gold 4s, 1938 M&S	*f*	85	----
Ref & impt 4½s 1977 M&S	*f*	25⅛	26¼
Secured 5s 1938 M&S	*f*	27	28½
Eq tr 4s 1940-1943 M&S	*b*	4.25	3.25%
Eq 4½s 1940-1942 (yr) J&J15	*b*	4.25	3.25%
Montgom Div g 5s 1947 F&A	*f*	15	22
Mohawk & Malone—			
1st guar g 4s 1991 M&S		----	44⅞
Consol gold 3½s 2002 M&S		35	39
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960 M&N		105⅞	----
Monongahela Sou 5s 1955 A&O		116	----
Gen 6s 1955 A&O		121	----
Montana Wyoming & Southern—			
1st mtge gold 5s 1939 M&S		40	----
Montauk Ext 1st 5s 1945 J&J		85	90
Montgomery & Erie 1st 5s 1956		30	----
Montour RR 1st 5s 1963 F&A		102½	----
Morris & Essex 3½s 2000 J&D		35	39⅞
Constr'n 5s 1955 ser A M&N		37⅝	39⅞
Constr'n 4½s 1955 ser B M&N		34¼	35
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A F&A		69	71⅞
Eq tr 2¼s 1940-1952 M&S	*b*	2.80	2.25%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957	*f*	⅝	----
July 1914 coupon on 1957	*f*	½	----
July 1914 coupon off 1957	*f*	½	----
Assent cash warrant and scrip receipt No 4 on 1957	*f*	⅝	¾
Gtd gen s f 4s (Apr '14 coup on)	*f*	⅞	----
April 1914 coupon off 1977	*f*	½	----
Assent cash warrant and scrip receipt No 5 on 1977	*f*	½	----
National RR of Mexico—			
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26	*f*	¾	1⅛
1st con 4s(Apr 1914 coupon on) 1951	*f*	½	----
April 1914 coupon off 1951	*f*	½	1¼
Assent cash warrant and scrip receipt No 4 on 1951	*f*	½	¾
Naugatuck 1st 4s 1954 M&N	*f*	38	70
New Eng cons 4s 1945 gu J&J	*f*	21	25
Consol g 5s July 1 1945 J&J	*f*	20	24½
New Haven & Northampton—			
Ref cons 4s 1956 J&D	*f*	15	----
N J Junc 1st 4s gu 1986 F&A		74	77
N J & N Y 1st ext 5s 1950 M&S	*f*	----	15
General 5s Jan 1 1938	*f*	1	4
New Lon Nor 1st 4s 1940 J&J		99	99¾
New Orleans Great Northern—			
50-year 1st 5s 1983 J&J		70	73
Income deb 5s 2032 J&J	*f*	16	17
New Orl & Nor East 6s 1915			
Extended at 5% 1940 M&N		97	99
Ref & impt 4½s 52 ser A J&J		55	57½
New Orl Term 1st 4s 1953 J&J		67¾	70
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A A&O	*f*	28½	29
1st 5s 1954 series B A&O	*f*	31	33
Certificates of deposit	*f*	31⅞	----
1st M 5½s 1954 series A A&O	*f*	31	35
Certificates of deposit	*f*	----	33
1st 5s 1956 series C F&A	*f*	31	37½
1st M 4½s 1956 series D F&A	*f*	29¼	31⅞
Equip trust 4½s		3.75	2.75%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar J&J		110	----
Newport & Richfor 1s 5s 1941		75	85
New York Central RR—			
Cons mtge 4s 1998 ser A F&A		----	55
Ref & impt 4½s 2013 A A&O		44½	45¾
Ref & impt 5s 2013 C A&O		50½	51
10-year 3¾s sec s f 1946 A&O		74⅜	75
3½s conv secured 1952 M&N		54½	56
New York Central & Hud Riv—			
Ref g 3½s July 1 1997 J&J		76½	79
Deb 4s 1942 tax-exempt J&J		71½	79
Ref & ref 4½s ser A 2013 A&O		44½	45½
L S coll tr g 3½s 1998 F&A		58	59½
M C coll tr g 3½s 1998 F&A		58	60
Spuyten Duyvil & Pt Morris—			
3½s 1959 J&D		95	----
N Y Cent equip trusts—			
4½s Sept 15 1939 M&S	*b*	1.25	1.00%
4½s 1940-1945 M&N	*b*	2.25	1.75%
2¼s Mar 15 1940-1952	*b*	2.40	2.00%
N Y Chicago & St Louis—			
1st 3½s extend 1947 A&O		81⅛	81½
Ref 5½s 1974 ser A A&O		51	53
Ref 4½s 1978 ser C M&S		43⅝	44
10-yr 6s coll tr 4s 1946 F&A		72½	72⅞
3-yr 6s ext'd notes 1941 A&O		----	58½
Equipment trusts—			
2¼s 1940-1947 M&S	*b*	3.00	2.25%
3s 1939-1951 J&J	*b*	3.00	2.50%
4s 1939-1949 M&S	*b*	3.75	3.00%
New York Connecting RR—			
1st M 4½s 1953 series A F&A		104⅛	104½
1st guar 5s 1953 series B F&A		106	106½
New York & Erie RR—			
1st 4s ext g 1947 M&N	*f*	88	94
2d ext 5s 1939 M&S	*f*	73	----
3d mtge 4½s 1938 M&S	*f*	60⅛	----
N Y & Greenwood Lake			
Guar g 5s 1946 M&N	*f*	12	14
N Y & Har 1st g 3½s 2000 M&N		100⅝	102⅜
N Y & Hob Fy 5s May 1946 J&D		31	----
N Y Lack & Western—			
1st & ref 4s ser A 1973 M&N		46	50½
1st & ref 4½s 1973 ser B M&N		----	57
New York & Long Branch—			
General gold 4s 1941 M&S		----	70
General 1st 5s 1941 M&S		78	----
NY & NE Bos Ter 4s 1939 A&O	*f*	50⅝	94
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv J&J15	*f*	12	13
Deb 4s May 1 1957 M&N	*f*	4¼	5
Deb 4s July 1 '55 non-conv J&J	*f*	10½	11½
Deb 4s 1956 non-conv M&N	*f*	10⅞	13½
Deb 4s 1947 non-conv M&S	*f*	10½	12
Deb 3½s March 1947 M&S	*f*	11	15
Deb 3½s 1954 non-conv A&O	*f*	11	15
Deb 3½s 1956 conv J&J	*f*	10½	12
15-year secured 6s 1940 A&O	*f*	20	21
1st & ref 4½s 1967 J&D	*f*	12¾	13
Equip.trusts 3s 1939-1951 M&S	*b*	3.50	3.00%
4½s 9-15-39 to 3-15-45 M&S 15	*b*	3.50	2.75%
4½s 1939-1946 J&J	*b*	3.50	2.75%
5s	*b*	3.00	2.00%
Har Riv & Pt Ches 4s '54 M&N	*f*	49	54
N Y & N J Ferry 5s 1946 J&J		35	----
New York Ontario & Western—			
Ref 1st g 4s June 1992 M&S	*f*	6	6½
Gen M g 4s 1955 red J&D	*f*	3	3¾
N Y Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950 M&S	*f*	77¼	80
New York Phila & Norfolk—			
Stock trust ctfs 4s 1948 J&D		95½	96½
N Y Prov & Bos 4s 1942 A&O	*f*	65	----
N Y & Putnam 1st 4s g 1993 A&O		44	48¾
N Y Short Line 4s 1957 F&A		101	104
N Y & Stamford 4s 1958 M&N	*f*	36	----
N Y Susq & Western—			
1st refunding 5s 1937 J&J	*f*	6¼	6¾
2d mtge 4½s 1937 F&A	*f*	2⅛	----
Gen mtge. 5s g 1940 F&A	*f*	4	6½
Term 1st g 5s 1943 M&N	*f*	25	34⅞
N Y Westchester & Bos Ry—			
1st M g 4½s 1946 guar J&J	*f*	2½	2¾
Nord Ry s f 6½s 1950 A&O	*	103⅜	----
Norfolk & Car 2nd 5s 1946 J&J		92	----
Norfolk Southern—			
1st & ref g 5s '61 opt '15 F&A	*f*	9⅛	10
Certificates of deposit	*f*	8	13¾
Norf & South 1st 5s 1941 M&N	*f*	44	49
1st gen g 5s 1954 opt J&J	*f*	25	33
Norfolk Term 1st gu 4s 1961 M&N		106	----
Norf Term & Transp 5s '48 F&A		114½	----

* Called Oct. 1 at 102. ‡ Secured interest at exchange rate of 4.8665. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Norf & W Ry 1st con 4s '96..A&O		122¼	123
Norrist'n & Maine 1st 4s '52 M&S		95	98
Nor Cent 5s 1974 ser A.....M&S		112½	----
Gen & ref g 4½s ser A '74..M&S		106¼	----
Northern Ohio Ry 1st guar 5s—			
Apr 1 1935 & sub coups 1945..	f	52½	----
Oct 1938 and subs coupons '45..	f	35	45
Ctfs of deposit stamped—			
Apr '33 to Oct '34 cpns 1945..	f	49⅝	----
Apr '33 to Oct '38 cpns 1945..	f	33	40
Northern Pacific—			
Prior lien g 4s Jan 1997.....Q&J		65¾	67
Gen lien g 3s Jan 2047.....Q&F		41	41½
Ref & imp 4½s 2047 ser A..J&J		42	43½
Ref & imp 6s 2047 ser B...J&J		52½	52¾
Ref & imp 5s 2047 ser C...J&J		46	46½
Ref & imp 5s 2047 ser D...J&J		46	47
Eq tr 4½s 1940 (yr)...M&S15	b	1.50	1.00%
Eq tr 4s 1939-1949.....J&J	b	3.75	3.25%
Eq tr 2¾s 1940-1947.....M&S	b	2.30	1.80%
Eq tr 2¼s 1939-1946.....J&J	b	2.30	1.80%
Nor RR of N J gen 4½s 2000..J&J	f	10	----
North Pennsylvania RR—			
Gen g 3 3-10s 1953.....J&D		79	82
N'western Term Co 5s 1948..F&A		30	32
N'western Term RR 5s Apr 1977..		30½	31½
Norwich & Worcester 4½s '47M&S		82	85
Ogdensburg & Lake Champlain—			
1st guar g 4s 1948.....J&J	f	6	14⅞
4s stamped 1948.....J&J	f	7¾	8½
Ohio Connecting 4s 1943...M&S		105	110½
Ohio & Little Kanawha 5s '50M&S		25	----
Old Colony RR 4s 1938.....J&J	f	4	6
1st M 5½s 1944.....F&A	f	4	6
1st M 5s 1945 series B.....J&D	f	4	6
1st M 4½s 1950 series C...J&J	f	4	6
Ore RR & Nav cons 4s 1946..J&D		110¾	----
Ore Short Line 1st 5s 1946...J&J		116¾	118¼
1st cons guar 5s 1946.....J&J		118½	----
Oregon-Wash RR & Nav—			
1st & ref g gu 4s '61 opt..J&J		105¾	106
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938..F&A	f	71⅜	74½
2d ext 5s gold 1938.....J&J	f	68	----
Cardelet Br 1st 4½s 1938 A&O	f	68	----
St Louis City real est 5s '38 J&J	f	68	----
Paducah & Ill 1st 4½s 1955..J&J		102	----
Paris-Orleans extl 5½s 1968 M&S		*100	100$^{15}/_{16}$
6% franc bonds (foreign series)			
red to 1956.....J&D	f	22½	24
Paterson Extension 5s 1950..J&D	f	----	15
Paulista Ry 1st 7s '42serAM&S15	f	50	68
Pennsylvania Company—			
28-year secured 4s 1963...F&A		103¾	104
Gu tr ctfs g 4s 1952.....M&N		104	105
Gu tr ctfs g 3½s 1941.....F&A		103	----
Gu tr ctfs g 3½s 1942.....J&D		103	104½
Gu tr ctfs g 3½s 1944.....J&D		103¾	----
Pa & N Y Canal con 5s 1939 A&O		67	----
Cons mtge 4½s 1939.....A&O		66	----
Cons mtge 4s 1939.....A&O		65½	----
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A...A&O		98⅝	100
1st & ref 4½s series B 1981.....		97½	----
Pennsylvania RR—			
Con M 4s gold 1943.....M&N		108¼	108¾
Con M 4s gold 1948.....M&N		110½	112½
4s stamped 1948.....M&N		----	112½
Con M 4½s gold 1960.....F&A		117¼	119½
Gen g 4½s 1965.....J&D		99¼	99⅝
Gen g 5s Dec 1 1968.....J&D		105⅛	106⅛
Gen M 4¼s 1981 ser D.....A&O		94	95
Gen M 4¼s ser E 1984...J&J		93¼	95½
Deb 4½s 1970.....A&O		80½	82
Gen M 3¾s ser C 1970.....A&O		87¼	87⅝
Conv deb 3½s 1952.....A&O		79	80
30-yr secured 4s 1940-1964..J&J	b	4.35	3.75%
Equipment trusts—			
4½s series C 1939.....A&O	b	1.00	0.75%
4½s series D 1940-1941 M&N	b	1.25	0.75%
4s series E 1940-1949...J&J	b	2.40	2.00%
2¾s series G 1939-1950..J&D	b	2.35	2.00%
2¾s series H 1940-1952 M&N	b	2.35	2.00%
Peor & East cons 4s 1940...A&O		41¾	48
2d cons inc 4s 1990.....Apr 1	f	3¼	4¾
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A...F&A		106	110¼
Peoria Ry Ter 4s 1937 gu op..J&J	f	45	50
Pere Marquette Ry—			
1st g 5s July 1956 ser A..J&J		60½	61½
1st g 4s July 1956 ser B..J&J		50	54½
1st 4½s 1980 ser C.....M&S		----	57
Equip tr 4½s 1940-45.....M&N	b	2.75	2.00%
Equip tr 2¾s 1940-47.....M&N	b	2.50	2.00%
Equip trust 2½s 1939-46...J&J	b	2.50	2.00%
Perkiomen RR ext 3½s 1951..J&J		85	----
Phila & Balt Cent 4s 1951...M&N		99¾	101
Phila Balt & Washington—			
1st gold 4s 1943.....M&N		110½	----
Gen 4s April 1 1960.....A&O		104	----
Gen 5s 1974 series B.....F&A		112⅝	120
Gen M 4½s 1977 ser C...J&J		108¼	109½
Gen 4½s series D 1981..J&D		106¾	107¼
Phila & Chester Val 4s 1948..A&O		86	----
Phila Newton & N Y 3s 1942 A&O		93½	----
Phila & Reading RR—*See* "Readi		ng Co."	
Philippine Ry 1st 4s 1937...J&J	f	8¼	8¾
Piedmont & Northern 3¾s '66 J&O		95½	96½
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947.....J&J		117	119½
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A 1940..A&O		105¼	----
4½s series B 1942.....A&O		108¾	----
4½s series C 1942.....M&N	k	108⅞	June 23
4s series D 1945.....M&N		108	----
3½s series E 1949.....F&A		----	----
4s series F 1953.....J&D		108⅛	----
4s series G 1957.....M&N		108½	----
4s series H 1960.....F&A		107	----
4½s series I 1963.....F&A		116½	118¾
4½s series J 1964.....M&N		108	----
Gen M 5s 1970 ser A.....J&D		103⅝	105¼
Gen M 5s 1975 ser B.....A&O		----	104
Gen M 4½s 1977 ser C...J&J		97¾	98
Pitts Shawmut & Northern—			
6% receivers' ctfs 1927...F&A	f	6½	8
Pgh & Shawmut 5s 1959 J&D	f	32	----
Pitts Shenango & Lake Erie—			
1st gold 5s 1940.....A&O		104	----
Cons 1st g 5s July 1 1943..J&J		113	----
Pgh Term RR & Coal 5s '42...J&J	f	25	35
Pitts Va & Char gu 4s 1943..M&N		107	----
Pitts & West Va Ry 4½s '58AJ&D		----	36
1st M 4½s 1959 ser B.....A&O		----	39
1st M 4½s 1960 ser C.....A&O		----	34⅝
Eq tr 3½s Apr 1 1940-1946....	b	5.00	4.25%
Eq tr 2½s 1940-1946.....J&D	b	4.50	3.50%

Bonds		Bid	Ask
Pitts Young & Ashtabula—			
1st gen 4s series A 1948...J&D		106	----
1st M 5s 1962 series B.....F&A		110	----
1st gen 5s 1974 series C...J&D		98½	----
1st 4½s series D 1977.....J&D		106	----
Port Reading 1st gu 5s 1941...J&J		94	96
Portl (Me) Term gu 4s 1961..J&J		89	91
Guar 5s 1961.....J&J		99	101
Portland & Rumford Falls—			
5s 1951.....M&N		72	77
Potomac Val 1st gu 5s g 1941..J&J		103	----
Prov Sec deb 4s 1957 gu.....M&N	f	1⅞	2⅛
Prov Ter 1st g 4s gu 1956...M&S	f	42¾	----
Prov & Worc 1st 4s 1947...A&O		72	76
Raleigh & Augusta Air Line—			
1st 5s 1931.....J&J	f	49	----
Ral & Gaston 1st 5s g 1947..J&J	f	46	49
Raleigh & S'port Ry 5s '65...J&D	f	10	12½
Reading Belt 1st 4s 1950...M&S		99	----
Reading Company—			
Jer Cent 4s 1951 opt '06..A&O		52	57⅛
Gen & ref 4½s 1997 ser A...J&J		68½	69
Gen & ref 4½s 1997 ser B..J&J		68½	86
Eq 4½s 1940-'45 (s-a)...M&N	b	2.30	1.75%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947...A&O		103	103¾
Extended 4¼s Oct 1 1943....		104	105½
Term 5s g gu May 1 '41 Q&F		103	103¾
Delaware River Terminal—			
1st 5s 1941.....M&N		100¼	101¼
Rensselaer & Sara 6s 1941...M&N		95	97
Rich Fredericksburg & Potomac—			
Cons mtge 4½s 1940.....A&O		102	104
Rich & Mecklenb'g 4s 1948..M&N		42	46
Rich & Petersburg 4½s 1940 A&O		102	----
Richmond Term 1st 5s 1952..J&J		106¼	103
Rich-Washington 4s 1943...J&D		107	----
Rio Gr Junc 1st gu 5s 1939...J&D	f	43	----
Rio Gr So 1st g 4s 1940.....J&J	f	1¼	2¼
1st g 4s guar 1940.....J&J	f	1¼	2¼
Rio Gr West 1st 4s 1939.....J&J	f	29¾	32
1st coll tr 4s 1949 opt.....A&O	f	15⅜	16⅞
Rock Island Ark & Louisiana—			
1st guar 4½s 1934.....M&S	f	8½	9¼
Rock Island-Frisco Term Ry—			
1st M 4½s 1957.....J&J		72	76
Rutl Can 1st g gu 4s 1949....J&J	f	7¼	8
4s stamped 1949.....J&J	f	7⅛	8
Rutland con 4½s 1941.....J&	f	6	8
4½s stamped 1941.....J&J	f	7⅜	8¼
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51..J&J		82	----
St Clair Term RR 5s 1950..M&S		128	----
St Johns & L Cham 5s 1944..M&S		35	37
St Jos & Grand Island 4s '47..J&J		107⅝	----
St Lawr & Adirond 5s 1996..J&J		60	85
2d gold 6s 1996.....A&O		----	84⅞
St Louis City see Pac of Mo			
St Louis Iron Mt & Sou—			
Riv & Gulf Divs 4s 1933..M&N	f	58½	59½
Certificates of deposit.....	f	38	64
St L Peo & N W 5s 1948.....J&J	f	13	15
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A..J&J	f	7½	8
Certificates of deposit.....	f	7¼	7¾
Prior lien 5s 1950 series B..J&J	f	7½	8
Certificates of deposit.....	f	7¼	7¾
Cons in 4½s 1978 ser A...M&S	f	7⅝	8⅝
Certificates of deposit stpd..	f	7⅝	8
Equipment trusts—			
4½s series BB 1940-41..F&A	b	4.00	3.00%
4s series CC 1940-1943..M&N	b	4.00	3.00%
4½s series DD 1940-45..A&O	b	4.00	3.00%
St Louis Southwestern—			
1st g 4s 1989.....M&N	f	59	59⅞
2d g inc 4s Nov 1989.....J&J	f	26⅛	32
1st term & unif 5s 1952...J&J	f	16¼	17½
Gen & ref 5s ser A 1990...J&J	f	9¼	10⅜
Equipment trusts—			
5s series J 1940.....M&S	b	3.75	3.00%
4½s series K 1939-1945..J&J	b	3.75	3.00%
St Paul & Duluth—			
1st consol g 4s 1968.....J&D		80	----
Mortgage 4s Dec 1 1996..J&D		70	----
St Paul East Gr Tr 4½s '47..J&J	f	4	5
St Paul & Kansas City Short Line			
1st guar 4½s 1941.....F&A	f	4¾	5¾
St Paul Minn & Manitoba—			
Pacific ext 1st 4s £1940...J&J		----	99½
St Paul Union Depot—			
1st & re. 5s 1972.....J&J		114¼	115¾
Salt Lake City Union Depot			
and RR 1st 5s 1938.....M&N		----	96½
Salt Lake & Ogden 5s 1934.....	f	15	----
San Antonio & Aransas Pass—			
1st guar g 4s 1943.....J&J		47	51
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940.....A&O		104½	----
San Fran Term 1st 4s 1950...A&O		80	83
Santa Fe Prescott & Phoenix—			
1st g 5s 1942.....M&S		----	110
Schuylkill & Leh 1st 4s '48..M&N		70	----
Scioto Val & N E 1st 4s 1989M&N		119⅛	----
Seaboard Air Line Ry Co—			
1st gold 4s 1950.....A&O	f	8⅜	10
Stamped.....A&O	f	10⅜	15
Adj mtge 5s Oct 1 1949...F&A	f	1½	1¾
Ref gold 4s 1959 opt.....A&O	f	3½	4
Certificates of deposit.....	f	3	4
1st & cons 6s 1945 ser A...M&S	f	5⅛	5½
Certificates of deposit.....	f	4¾	5
5% secured notes 1931.....F&A	f	4½	5
Receiver ctfs 3-3½s '45...F&A		62	63
Receivers ctfs 4s 1940....F&A		98	100
Atlanta-Birmingham Div—			
1st g 4s May 1 1933....M&S	f	12	15
Seaboard-All Florida Ry—			
6s ser A ctfs of deposit.....	f	2¼	2¾
6s ser B ctfs of deposit.....	f	2⅛	2¾
Seaboard & Roanoke 5s 1931..J&J	f	38	----
Seacoast RR prior lien 5s '48..A&O		70	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945.....J&J		95	96½
Shrev Bdg & Ter 5s '55 gu...F&A		65	----
Sioux City & Pac 3½s 1936...F&A	f	29½	32½
Somerset Ry 1st & ref 4s '55...J&J		38	40
1st M 4s July 2 1950.....J&J		62	72
South Bound RR 1st 5s 1941 A&O	f	8	13
South & North Alabama—			
Gen cons gu g 5s 1963 ....A&O		118	121
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951.....M&N		66	69
South Indiana 1st g 4s 1951...F&A		43	44½

Bonds		Bid	Ask
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49...J&D		----	44
1st 4½s (Ore Lines) 1977..M&S		42⅝	44
40-year 4½s 1968.....M&S		40⅝	41⅛
50-year 4½s 1981.....M&N		39¾	40⅜
4½s 1969 with warr.....M&N		40	40⅜
10-yr secured 3¾s 1946...J&J		53¾	54¾
Equipment trusts—			
4½s series H 1939-1940..J&D	b	1.50	1.00%
4½s series J 1939-1942...J&J	b	2.00	1.25%
4½s series L 1940-1944..J&D	b	2.25	1.75%
4½s series M 1940-1945M&N	b	2.25	1.75%
2¼s series N 1939-1951 M&N	b	2.50	2.00%
Pacific Fruit Express—			
Eq 5s 1940-1941 D (yr)..A&O	b	1.75	1.25%
Southern Pacific (Golden Gate			
Ferries) 1st 5½s 1949.....A&O		48	53
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910..J&J		61	61¾
Stamped (Fed tax) 1955..J&J		----	----
Southern Railway—			
1st consol g 5s 1994.....J&J		82	82⅝
Develop & gen M g 4s '56..A&O		49⅝	50
Develop & gen 6s 1956.....A&O		66½	67½
Develop & gen 6½s 1956...A&O		71½	72
Equipment trusts—			
4½s series Z 1939.....A&O	b	1.50	1.00%
4½s series AA 1939-41..A&O	b	2.00	1.25%
4s series BB 1940-1943..M&S	b	2.25	1.75%
4½s series CC 1939-44...J&D	b	2.25	1.75%
Aiken Branch 4s 1998.....J&J		48	51
1st Mem Div g 5s 1996.....J&J		60	75
St Louis Div 1st g 4s 1951..J&J		68	69
Spartanburg Union & Columbia—			
1st 4s 1995.....J&J		70	----
Spokane Falls & Nor 6s 1939..J&J		100	100⅞
Spok Internat 1st g 5s 1955..J&J	f	15½	16½
Stark Elec RR 1st 7s 1952....J&D	f	13	16
Staten Isld Ry 4½s 1943.....J&D		104	----
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940.....J&J	f	10	11
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989.....J&D		35	----
Suffolk & Car con 5s 1952...J&J	f	14	18
Sullivan Co RR 6s 1944.....A&O		80	----
Susquehanna Bloomsburg &			
Berwick RR 5s 1952.....A&O		100¾	----
Tampa & Gulf Coast g 5s'53..A&O	f	3½	----
Tampa & Northern RR—			
5s (stamped 3s) 1936.....J&J		37	42
Tampa Union Sta 5s 1940...M&N		88	93
Tampa Un Term 4-6½s '53..J&J		34½	36½
Tavares & Gulf RR—			
1st extend 3s 1948.....M&S	f	10	----
Term RR Assn (St Louis)—			
1st gold 4½s 1939.....A&O		100⅞	----
1st consol gold 5s 1944...F&A		116	116½
Gen ref s f g 4s '53 opt '10..J&J		109⅜	109¾
Terre Haute & Peor 5s 1942..M&S		104½	105¼
Texarkana & Fort Smith—			
1st M 5½s 1950 guar.....F&A		85⅝	87
Texas City Term 6s 1941..J&J '26		80	----
Texas & New Orl 5s 1943.....J&J		----	84⅞
Texas & Pacific Ry—			
1st gold 5s 2000.....J&D		117	118¾
2d 5s Dec 1 2000.....Ann Mar		97	102
Gen & ref 5s 1977 ser B...A&O		83	84⅜
Gen & ref 5s 1979 ser C...A&O		80½	84½
Gen & ref 5s 1980 ser D...J&D		82½	----
Equipment trusts—			
5s series GG 1939.....M&N	b	1.50	1.00%
4½s ser HH 1939-40...M&S	b	1.50	1.00%
4½s ser JJ 1940-42.....A&O	b	2.25	1.75%
4½s ser A 1940-43.....F&A	b	2.25	1.75%
4s ser B 1940-43.....M&N	b	2.25	1.75%
4½s ser C 1940 44.....J&D	b	2.25	1.75%
2¾s ser D 1939-52.....M&N	b	2.50	2.00%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964.....M&S		102½	104
Toledo Canada Southern & Det—			
1st 4s 1956.....J&J		80	----
Toledo & Ohio Central—			
Ref & imp M 3¼s ser A '60 J&D		89¼	92½
St Mary's Div 1st 4s 1951F&A		63	69
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967... J&J		97½	----
Toledo St Louis & Western—			
1st gold 4s April 1 1950...A&O		60	65¼
Tol Term 1st 4½s '57 gu...M&N		107¾	108½
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser O....M&S		106¼	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946...J&D		----	100
Consol M 4½s 1966 ser A..F&A		74	----
Transylvania RR 1st 5s 1956..J&J		38	----
Tulsa Un Der 1st 4½s '59.. J&J		100	----
Union Depot (Columbus, Ohio)—			
Gen 4½s 1946.....J&J		102	----
Union Pacific—			
1st ry & land gr 4s g 1947..J&J		113⅝	114
1st & ref 4s June 2008....M&S		107¼	107¾
1st & ref 5s June 2 2008...M&S		111¼	111⅞
35-year 3½s debs 1971...M&N		97⅝	99½
34-year 3½s debs 1970....A&O		97½	98⅜
Eq tr 2¾s ser E 1939-52...J&J	b	2.25	1.75%
Union RR (Penn) 1st 5s '46..M&S		116	----
Deb 6s 1946.....M&S		111	----
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967.....F&A		100	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979.....M&S		117	----
General gold 4s 1944.....M&S		109½	110
1st 4s Sept 1 1948.....M&S		112	----
1st 4½s Feb 1 1973.....F&A		117	----
Gen 1st g 3½s 1951.....M&S		106½	----
Utica Clin & Bing 5s 1939... J&J		98½	----
Vandalia RR 4s 1955 ser A...F&A		108½	109½
Series B 1957.....M&N		108⅝	----
Vera Cruz & Pacific RR—			
1st gtg g 4½s 1934.....J&J	f	----	½
July 1914 coupon off....J&J	f	----	----
Cash war & scriprct No. 5 on	f	⅜	¾
Vermont Vall 1st 4½s 1940...A&O		70	75
Vicksburg Bridge Co—			
1st s f 4-6s 1968.....M&S		67½	68½
Vicksburg Bridge & Term Co—			
1st M s f 6s 1958.....M&S	f	67½	68½
Debenture s f 7s 1948....M&S	f	21	----
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40...M&N		99½	----
Gen 5s May 1 1941.....M&N		90	----
ref & impt 5s 1973.....M&N		80	----
Va & Southwest 5s 2003.....J&J		55	80
1st cons g 5s 1958.....A&O		55⅝	57
Virginian Ry 3¾s A 1966...M&S		108¾	108¾
Eq tr 4½s 1939-1940 (yr)..J&J	b	1.25	1.00%

* Called Sept. 1 at 100. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks		Bid	Ask
Wabash Railroad Co—			
1st gold 5s 1939 M&N	f	36⅝	38
2d gold 5s 1939 F&A	f	15⅜	16½
Deb mtge 6s series B 1939 J&J	f	----	----
1st lien term gold 4s 1954 J&J	f	----	25
Det & Chic ext 1st g 5s '41 J&J	f	48	50½
Des M Div 1st g 4s 1939 J&J	f	11	14
Toledo & Chic 4s g 1941 M&S	f	42	----
Omaha Div. 1st 3½s g '41 A&O	f	11	18
Wabash Railway Co—			
Ref & gen 5½s 1975 A M&S	f	6½	7
Certificates of deposit	f	6¼	----
Ref & gen 5s 1976 ser B F&A	f	6	6½
Certificates of deposit	f	6¼	----
Ref & gen 4½s 1978 ser C A&O	f	5¼	5¾
Certificates of deposit	f	6¼	----
Ref & gen 5s 1980 ser D A&O	f	6	6¾
Certificates of deposit	f	6¼	----
Warren 1st ref g 3½s 2000 F&A		30	39½
Washington Central Ry—			
1st 4s Mar 1 1948 Q-Mar		----	67
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J		36	39
Washington & Franklin Ry—			
1st extend 4½s 1954 J&J		100	103
Wash Term Co—3½s 1945 F&A		108	109
1st gold 4s 1945 guar F&A		109⅜	----
Washington & Vandemere—			
1st 4½s 1947 F&A		60	----
West Shore 1st 4s 2361 J&J		48¼	50⅞
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		50	----
West Fruit Exp—See Gr Nor			
Western Maryland 4s 1952 A&O		82⅛	83½
1st & ref 5½s 1977 ser A J&J		88	89⅝
Eq tr 4½s E 1939-1941 J&D	b	1.50	1.00%
Eq tr 2½s 1939-1946 J&D	b	2.00	1.25%
Eq tr 2s G 1940-1949	b	0.50 to	2.00%
West N Y & Penna 4s 1943 A&O		107	107½
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S	f	15	16⅞
Assented 5s 1946	f	15	18
Equipment trust 5s	b	4.25	3.25%
Western Ry of Ala 4½s '58 A&O		85	----
Wheeling & Lake Erie RR—			
Ref mtge. 4s ser D 1966 M&S	d	105	----
1st consol gold 4s 1949 M&S		113⅜	----
Wheeling Term 4s 1940 F&A		102	----
White & Black River Valley—			
1st 5s 1980 J&J	f	2½	----
Wichita Falls & Southern—			
1st 5s extended 1948 J&J	f	20	25
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		105	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D	f	8½	9¾
Willamette Val Southern Ry—			
6s 1939 F&A	f	12	15
Wilm & Newbern 4s 1947 F&A		70	76
Wilmington & Nor 4½s '77 J&D		93	----
Wilmington Ry Bdge 5s '43 A&O		92	----
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		112⅝	----
Winston-Salem Term 5s '66 A&O		110	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	7	8¼
Certificates of deposit	f	6⅛	11
1st & ref 4s 1959 A&O	f	2¾	3¼
Sup & Dul Div 4s 1936 M&N	f	4¾	5½
Certificates of deposit	f	4⅜	20
Marshfield & S'eastern div 4s 1951 M&N		30	34
Worcester & Conn Eastern Ry—			
1st gold 4½s 1943 J&J	f	9	----
Yosemite Vall s f g 5s 1936 J&J	f	15	----
RAILROAD STOCKS			
Al Great Southern com 50		65	67
Preferred 50		80	83
Alabama & Vicksburg (gu) 100		71	73
Albany & Susquehanna (gu) 100		117	122
Albany & Vermont (guar) 50		30	----
Alleghany Corp common *		⅝	¾
5½% pref (with $30 warr) 100		6⅛	6½
5½% pref (with $40 warr) 100		4¾	5⅜
5½% pref (without warr) 100		4¾	5½
2½% prior conv pref *		8⅞	9
Allegheny & West (6% guar) 100		55	60
Atchison & Eastern Bridge 100		40	----
Atchison Topeka & Santa Fe 100		25	25⅜
5% non-cum pref 100		53	55
Atlanta Birm & Coast pf (gu) 100		63	66
Atlan & Char Air L (guar) 100		118	123
Atlanta & West Point 100		15	25
Atlantic Coast L Co of Conn 50		17½	20
Atlantic Coast L RR com 100		15¾	16½
Augusta & Savannah (guar) 100		25	35
Avon Gen & Mt Morris (gu) 100		10	----
Balt & Cumberland 7% gu 50		65	70
Baltimore & Ohio common 100		4⅛	4⅝
4% non-cum pref 100		5⅜	5¾
Bangor & Aroostook com 50		20	21
5% conv preferred 100		64	67½
Beech Creek (guar N Y C) 50		----	30
Belgian Nat Rys Co—			
American shares partic pref 100		70½	73½
Boston & Alb (guar N Y C) 100		70	72
Boston & Maine common 100		1½	2
Unstamped—			
1st pref 5% class A 100		1¼	2
1st pref 8% class B 100		1⅛	2
1st pref 7% class C 100		1⅛	2
1st pref 10% class D 100		1⅛	2
1st pref 4½% class E 100		1⅛	----
6% non-cum preferred 100		75c	4.00
7% prior preferred 100		6¼	6¾
Stamped—			
Common 100		1½	2
1st pref 5% class A 100		1⅛	2
1st pref 8% class B 100		1½	2
1st pref 7% class C 100		1½	2
1st pref 10% class D 100		1½	2¼
1st pref 4½% class E 100		1⅛	----
6% non-cum pref stamped 100		----	2
Boston & Providence (guar) 100		16	----
Boston RR Holding pref 100		16	----
Camden & Burl Co (guar) 25		25	30
Canada Southern (guar) 100		39	43½
Canadian Pacific 25		3⅞	4
Caro Clinchfield & O (guar) 100		80	81

Stocks	Par	Bid	Ask
Catawissa RR 1st pref (guar)	50	38	41
2d preferred (quar)	50	38	41
Cayuga & Susq (gu D L & W)	30	16	18½
Central of New Jersey	100	2¾	4
Chattahoochee & Gulf (guar)	100	20	----
Chesapeake Corp	*	19	20½
Chesapeake & Ohio common	25	30½	30¾
Preferred series A	100	94¾	96
Chestnut Hill (guar)	50	60	----
Chicago Burl & Quincy	100	44	46
Chic & East Illinois common	100	----	----
6% preferred	100	1⅝	2
Chicago Great Western com	100	¼	⅜
4% preferred	100	1⅝	2
Chicago Ind'polis & Louisville	100	½	----
4% non-cum preferred	100	1	----
Chic Milw St Paul & Pacific—			
Common	*	¼	⅜
5% non-cum preferred	100	½	⅝
Chicago & North Western	100	⅜	½
7% non-cum preferred	100	1¼	2
Chic R I & Pacific common	100	¼	½
7% preferred	100	¾	1
6% preferred	100	½	⅝
Cinn Inter-Terminal—			
Preferred (guar)	100	85	----
Cin New Orl & Texas Pacific	100	310	320
New common w i	20	62	65
Preferred	100	113	----
Cin Union Term 5% pref	100	106	----
Clearfield & Mahoning (gu)	50	32	34
Cleve Cinc Chicago & St Louis			
Common (guar)	100	133	----
5% non-cum pref (gu)	100	65	70
Cleve & Pitts (gu Pa RR) 7%	50	75	77
Special guar 4%	50	46	48
Colorado & Southern	100	3¾	4¼
4% 1st non-cum preferred	100	5⅛	5⅞
4% 2d non-cum preferred	100	3⅜	4½
Columbus & Xenia (guar)	50	101	----
Concord & Portsmouth (gu)	100	32	35
Conn & Passumpsic pref (gu)	100	67	72
Consol Rys of Cuba 6% pref	100	1½	1⅝
Cuba RR 6% non-cum pref	100	2⅛	3⅜
Dayton & Mich com (guar)	50	35	38
Preferred (guar)	50	80	----
Delaware & Bound Br (guar)	100	135	142
Delaware & Hudson Co	100	14	14½
Delaware Lack & Western	50	4¼	4½
Delaware (guar Penn)	25	41	43
Denv & Rio Gr West 6% pref	100	½	¾
Detroit Hillsdale and Southwestern (guar)	100	35	40
Detroit & Mackinac Ry	100	1	2
5% non-cum preferred	100	4½	7½
Detroit Manufacturers (guar)	100	45	55
Dover & Rockaway (guar)	100	30	----
Duluth South Shore & Atl—			
6% non-cum preferred	100	----	¼
East Mahanoy (guar)	50	34	38
East Pennsylvania (guar)	50	62	64½
Elmira & W'msport (guar)	50	45	49
Preferred (guar)	50	67	70
Erie common	100	1¼	1⅜
4% non-cum 1st preferred	100	2⅜	2¾
4% non-cum 2d preferred	100	1¼	1½
Erie & Kalamazoo (guar)	50	39	43
Erie & Pitts (guar Pa RR)	50	65	----
European & North Am (guar)	100	85	93
Fort St Union Depot (guar)	100	55	----
Ft Wayne & Jack pref (guar)	100	52	54½
Genesee & Wyming	100	60	----
Georgia RR & Bank Co (gu)	100	145	150
Georgia Sou & Fla common	100	½	3
1st preferred	100	5	10
2d preferred	100	2	4
Goshen & Deckertown (guar)	10	2½	5
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	13½	13⅞
Preferred (capital stock)	*	19⅜	19½
Green Bay & Western	100	42	66
Greene (guar D L & W)	100	50	----
Gulf Mobile & Northern com	100	3	4⅜
6% preferred	100	15	17
Hartford & Conn Western	100	½	2
Illinois Central	100	10¼	10½
Non-cum 6% pref series A	100	18½	19½
Leased lines (guar)	100	38¼	40⅞
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	4⅛	5
5% preferred	100	52⅛	53
Joliet & Chicago (guar)	100	98	104
Kal Allegan & Gr Rap (gu)	100	56	59
K C St L & Chic—Pref (gu)	100	19	29
Kansas City Southern new	*	6⅞	7⅞
4% non-cum preferred	100	15	15¾
Lackawanna RR of N J (gu)	100	37	39
Lake Superior & Ishpeming	100	160	----
Lehigh Valley	50	3½	3⅞
Preferred	50	15	----
Lexington Union Station—			
Preferred (guar)	100	80	----
Little Miami original guar	50	100	101½
Spec guar betterment stk	50	48	----
Lit Schuyl Nav RR & Coal (gu)	50	34	38
Louisville Henderson & St Louis—			
Preferred (guar)	100	80	----
Louis & Mo Riv pref (guar)	100	19	29
Louisville & Nashville	100	41	44
Lykens Valley RR & Coal (gu)	20	15	16
Mahoning Coal RR	50	330	360
Pref (guar N Y Central)	50	50	----
Maine Central	100	5	5½
5% preferred	100	10	14½
Massawippi Valley (guar)	100	60	----
Michigan Central (guar)	100	650	800
Midland Valley common	50	½	----
Preferred	50	2	5
Mill Creek & Minehill Nav (gu)	25	33	36
Mine Hill & Schuyl Hav (gu)	50	34½	35½
Minneapolis St P & S S M—			
4% leased line ctfs	100	¼	½
Mississippi Central	100	1	2
Mo-Kan-Texas RR com	*	1⅛	1¼
7% preferred series A	100	4	4½
Missouri Pacific com	100	½	⅝
5% conv preferred	100	⅞	1¼
Mobile & Birmingham—			
4% non-cum pref (guar)	100	43	47
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar)	10	2	5
Morris & Essex (guar)	50	26	26½

Stocks	Par	Bid	Ask
Morris & Essex Exten (guar)	100	29	32
Mt Carbon & Pt Carbon (gu)	50	33	----
Nashua & Lowell (guar)	100	65	70
Nashville & Decatur—			
Original (guar L & N)	25	44	46
Unstamped (guar L & N)	25	42	44
Nashv Chatt & St Louis	100	16½	17½
Newark & Bloomfield (guar)	50	20	----
New London Northern (gu)	100	70	75
New Orleans Great Northern	100	1¼	2
New Orl Texas & Mexico	100	1	2½
New York Central RR	*	13⅛	13¼
N Y Chic & St Louis com	100	11⅜	11¾
6% preferred series A	100	19¼	20
N Y & Harlem com (gu)	50	108	113½
10% non-cum pref (gu)	50	115	----
N Y Lack & West (guar)	100	45	50
N Y New Haven & Hartf	100	½	⅝
7% conv preferred	100	2¼	2⅜
N Y Ontario & Western	100	⅜	½
Norfolk Southern	100	⅛	----
Norfolk & Western Ry	100	177	185
Adjust 4% non-cum pref	100	112⅝	115
No Carolina (guar Sou RR)	100	146	155
North Pennsylvania (guar)	50	73	75
Northern Cent (guar Pa RR)	50	77	87
Northern Pacific Ry	100	7⅜	7¾
Northern RR of N H (guar)	100	57	62
Northern RR of N J (guar)	100	1	2½
Norwich & Worcester pf (gu)	100	67	72
Ogden Mine RR (gu Cn N J)	100	45	----
Old Colony (gu N Y NH&H)	100	½	1½
Ontario & Quebec (guar)	100	95	105
Oswego & Syrac (gu D L & W)	50	33	37
Passaic & Delaware (guar)	50	20	----
Passaic & Del Exten (guar)	100	30	----
Paterson & Hudson River (gu)	50	35	45
Paterson & Ramapo (guar)	50	2	----
Pemigewasset Valley (guar)	100	30	35
Pennsylvania RR	50	16¼	16⅜
Pennroad Corp com	1	1⅜	1½
Peoria & Bureau Val (guar)	100	99	102
Peoria & Eastern	100	1⅞	3
Pere Marquette Ry com	100	8¾	10
5% preferred	100	16⅝	19¾
5% prior preferred	100	23	24½
Peterborough (guar)	100	15	20
Phila Germ & Norris (guar)	50	113	115
Phila & Trenton (gu Pa RR)	100	265	----
Piedmont & Northern	*	38½	40½
Pgh Bess & Lake Erie (guar)	50	41	43
Preferred (guar)	50	80	84
Pitts Cin Chic & St Louis (gu)	100	90	115
Pitts Ft W & Chic com (gu)	100	154	158
7% pref (guar Pa RR)	100	170	----
Pittsburgh & Lake Erie	50	47	49
Pittsburgh & West Virginia	100	7¾	8
Pitts Youngstown & Ashtabula—			
Preferred (guar)	100	140	----
Pittsfield & No Adams (guar)	100	40	44
Portland & Ogdensburg (guar)	100	15	16½
Prov & Worcester (guar)	100	54	58
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	5½	6
Reading Co	50	11	11¾
4% non-cum 1st pref	50	21¼	21⅞
4% non-cum 2d pref	50	15⅝	17
Rensselaer & Saratoga (guar)	100	59	63
Rich Fred & Potomac—			
Dividend obligations	100	53	----
6% guaranteed	100	155	----
7% guaranteed	100	185	----
Roch & Genesee Val RR (gu)	100	35	----
Rome & Clinton (guar)	100	37	----
Rutland 7% preferred	100	⅝	1¼
Rutland & Whitehall (guar)	100	40	46
St Joseph South Bend & Sou—			
Common (guar)	100	14	17
Preferred (guar)	100	36	40
St Louis Bridge 1st pref (gu)	100	133	----
2d preferred (guar)	100	66	69
St Louis-San Francisco Ry	100	¼	⅜
6% non-cum preferred	100	1	1⅛
St Louis Southwestern	100	2¾	3½
5% non-cum preferred	100	3⅝	6
Saratoga & Schenectady (gu)	100	86	92
Schuylkill Valley Nav & RR (gu)	50	33	35
Seaboard Air Line common	*	⅜	½
4-2% non-cum preferred	100	1⅛	1⅜
Shamokin Vall & Pottsv (gu)	50	60	----
Sharon (guar Erie)	50	17	22
Southern Pacific Co	100	11½	11⅝
Southern Ry common	100	13	13⅛
5% non-cum preferred	100	18⅞	19½
Mob & Ohio stk tr ctfs (gu)	100	34	39
Southwestern of Ga (guar)	100	29	32
Stony Brook (guar)	100	65	75
Sussex (guar D L & W)	50	8	10
Syracuse Bing & N Y (gu)	100	115	125
Tennessee Central	*	5	7
Preferred	100	70	80
Texas & Pacific Ry	100	12¼	14
Troy & Bennington (guar)	100	70	80
Troy & Gr'bush (gu N Y C)	50	35	----
Tunnel RR of St Louis (guar)	100	134	136
Union Pacific common	100	90¾	92¼
4% non-cum preferred	100	84	87
United N J RR & Canal (gu)	100	236	240
Utica Chen & Susq Val (gu)	100	41	43
Utica Clinton & Bingham (gu)	100	13	15
Preferred (guar)	100	38	43
Valley RR (N Y) (guar)	100	54	58
Vermont & Mass (guar)	100	80	85
Vicksb Shrevep & Pac (guar)	100	----	57
5% non-cum pref (guar)	100	----	62
Virginian Ry common	100	147	153
6% cum preferred	100	20¼	122
Wabash Ry	100	⅞	1¾
5% non-cum preferred A	100	1½	1½
5% non-cum conv pref B	100	1	1
Ware River (guar)	100	55	60
Warren N J (guar D L & W)	50	23	25
West Jersey & Seashore (gu)	50	50	52
Western Maryland Ry com	100	2½	2¾
1st preferred	100	35	40
4% non-cum 2d pref	100	3¾	4½
Western Pacific RR Corp	100	¾	½
6% non-cum preferred	100	¾	1
Wheeling & Lake Erie Ry	100	----	58
4% prior lien	100	55	65
5½% cum preferred	100	82	90
Wilton (guar Boston & Me)	100	26	31

* No par value. ‡ Quotations represent dollars per $100 face amount. *b* Basis. *d* Called Sept. 1 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend.

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	* x	10.53	11.20
Affiliated Fund com	1.25 x	2.77	3.08
Sec conv deb 5s 1944-47	J&J	100¼	101
Conv deb 5s 1948	J&J	102	102⅛
Sec conv deb 4½s 1949	J&J	99½	99¾
Air Investors Inc	*	1⅛	1¼
Convertible preferred	*	13	16
Warrants		3/16	¼
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		40	44
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		45	50
Alliance Investment com	*	⅞	1⅛
Allied Int Investing Corp com	* k	¼	Feb. 2
$3 convertible preferred	* k	8½	May 29
Amer British & Cont Com	*	⅛	----
$6 preferred	*	19	----
Deb g 5s 1953	F&A	94	95¼
Amer Business Credit A	1	5⅞	6
Amer Business Shares		2.76	3.05
Amer Capital Corp A	10c	2¼	2½
Class B	10c	¼	7/16
$3 preferred	*	16½	19¼
$5.50 prior pref	*	62¾	70
Amer Cities Pr & Lt cl A	25	29⅛	29½
Class A opt div ser w w	25	28	29⅛
Class B	1	1	1⅛
Amer Elec Sec partic pref	1	1½	3
American European Secur	*	4¾	5½
Coll tr s f 5s 1958 ser A	J&J	103	----
5s series B 1958	M&N	103	----
American General Corp	10c	3½	3⅞
$2 preferred	1	25⅛	25½
$2½ preferred	1	29½	32½
$3 preferred	1	33	38
Amer General Equities Ins	25c	37c	42c
♦Amerex Holding Corp	*	22¼	24
Amer Insuranstocks Corp	*	4½	4¾
Amer Investment (Ill)	*	34	34¾
$2 preferred		25	27½
7% preferred	25	----	----
8% preferred	25	----	----
Associates Investment Co	*	35½	36
5% preferred w w	100	----	----
5% preferred ex-warr	100	96½	97
10-year deb 3s 1946	J&D d	102¼	----
Associated Stand. Oil Shs	2	4½	5¼
Atlantic Secur 4½s A 1953	A&O f	13	----
Atlas Corporation common	5	7⅞	8
6% preferred	50	44¾	45⅜
Option warrants		⅜	11/16
Bankers Nat Investing—			
♦Class A	1	6⅝	7⅝
Bankers Securities Corp com	50	4	7
6% preferred	50	12¼	13½
Basic Industry Shares	10	3.46	----
Blair & Co	1	1⅜	2⅜
Blue Ridge Corp common	1	⅞	1
$3 conv preferred	100	38	40
Boston Fund Inc		13.71	14.74
Boston Personal Prop Trust	*	13½	13¾
British Type Investors	1	12c	----
Broad St. Invest Co Inc	5	23.39	23.95
Bullock Fund Ltd	1	11¾	13
Canadian Internat Inv Trust—			
5s series A 1959	A&O	94	96
Canadian Invest. Fund, Ltd	1	3.65	4.00
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	70	73
Capital Administration cl A	1	4¾	5¾
$3 cum pref series A	10	35	37¾
Carey Trust	*	73	77
Cent-Illinois Securities Corp	1	¼	⅜
$1.50 conv preferred	*	5⅛	6
Cent Invest Corp 5-6s '57	A&O	92	95
♦Central Nat Corp class A	*	22	25
♦Class B	*	1	2
Central States Elec Corp	1	¼	5/16
7% preferred	100	7	8½
Conv preferred	100	2	3⅛
Conv pref series of 1929	100	2⅝	3¾
6% cum preferred	100	2¼	2⅞
Century Shares-Trust	*	23.38	25.12
Chemical Fund	1 x	9.41	10.18
Chicago Corporation	*	1¼	1⅜
Convertible preferred	*	33¼	34
Christiana Securities com	100	2.250	2.280
Preferred	100	----	143
City Investing Co	100	50	60
Preferred	100	107	----
Cleve Securities 4-6s to 1943	J&J	41½	43
Commercial Credit common	10	43⅛	43¾
4¼% conv preferred	100	108	109⅛
3¼% debentures 1951	A&O	104	104¼
2¾% debentures 1942	J&D ‡	100.30	101.8
Commercial Invest Trust	*	48⅛	48⅛
$4.25 conv preferred	*	110	114¼
Commonwealth Investment	1	3.07	3.34
Commonwealth Securs common	1	35c	45c
Preferred	1	14	15
Consolidated Invest Trust com	1	24	25
Continental Securities Corp—			
Debenture 5s May 1 1942	f	15	17
Continental Shares—			
♦6% preferred	100	5	6
Corp Securs 5% ctfs 1935	M&S f	⅛	¾
Corporate Trust shares old ser	1	2.35	----
AA	1	2.15	----
Accumulative series	1	2.15	----
AA (modified)	1	2.52	----
ACC (modified)	1	2.52	----
♦Crum & Forster Inc com	10	26	28
♦8% preferred	100	117½	----
♦Crum & Forster Insursh B	10	30	32
♦7% cum preferred	100	113	----
Cumulative Trust Shares	* x	4.35	----
Delaware Fund		14.54	15.22
Deposited Bank Shs N Y ser A	1	1.53	----
Deposited Insur Shs. ser A	1 x	2.85	----
Series B	1 x	2.55	----
Diversified Trustee Shares—			
C shares	1	3.35	----
D shares	2.50	5.25	5.90
Dividend Shares	25c	1.09	1.19
Domestic & Foreign In 5½s 47	F&A f	22	----
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952	J&J	97	99
Eas Util Invest Deb 5s 1954	M&S 15 f	40	----
Eaton & Howard Management			
Fund A-1	*	16.55	17.77
Economic Inv Tr Ltd 5sA'57	M&N	101	103
Empire Capital Corp A	5	5⅛	5¾
Equitable Invest Tr (Mass)	5	25.58	27.51
Equity Corp common	10c	7/16	½
$3 conv preferred	1	24¼	25
Equity Shares	1	1	----
Fidelity Fund, Inc	*	16.70	17.97
♦First Boston Corp	10	16	17½
First Mutual Trust Fund		6.30	6.98
Fiscal Fund, Inc.—			
Bank stock series	10c	2.41	2.66
Insurance stock series	10c	3.18	3.53
Fixed Trust Shares series A	10	8.63	----
Foreign Bond Associates Inc	10c	6.74	7.43
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949	J&D	47½	49
Foundation Trust Shares ser A	1	3.90	4.20
Fourth National Investors—			
Common with warrants	1	28⅞	29¼
Common ex-warrants	1	28	28½
Fundamental Investors Inc	2	15.35	16.69
Fundamental Trust Shares Inc—			
Class A	2	4.62	5.31
Class B	*	4.19	----
General American Investors	*	6⅝	7⅛
$6 preferred	*	100	103
Deb 5s Feb 1 1952	F&A	104¾	105
General Capital Corp	*	27.92	30.02
General Investment Corp	1	¼	⅜
$6 preferred	*	48	60
General Investors Trust	1	4.53	4.93
Gen'l Realty & Utilities com	1	½	⅝
$6 preferred	*	15¾	17½
Gen Shareholdings Corp com	1	1⅜	1½
$6 conv pref w w	*	67	72
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	13	16
Gleneagles Invest 5s June 15 1944	f	68	----
Great Britain & Canada Invest-			
ment Corp 4½s 1959	A&O	67¾	----
Group Securities, Inc.—			
Agricultural Shares		5.05	5.50
Automobile Shares		4.05	4.42
Aviation Shares		6.69	7.28
Building Shares		5.82	6.34
Chemical Shares		5.83	6.35
Food Shares		4.20	4.58
Investing Shares		2.85	3.12
Merchandising Shares		5.51	5.61
Mining Shares		5.55	6.04
Petroleum Shares		4.13	4.50
Railroad Equip Shares		3.31	3.61
Steel Shares		4.64	5.06
Tobacco Shares		5.05	5.50
Guardian Invest Trust (Conn)	*	----	----
Preferred	*	----	----
Guardian Investors com	1	⅛	¼
$6 1st preferred	*	3½	4½
$3 2nd preferred	*	⅜	⅞
Debenture 5s series A	1948	40	41¾
♦Huron Holding Corp	1	15c	35c
Hydro Elec Sec com	*	3	4½
Illuminating & Power Securities—			
1st preferred	100	95½	----
Incorporated Investors	5	14.73	15.84
Independence Trust Shares	*	2.02	----
Independence Fund of N A	5	1	2
Institutional Securities Ltd—			
Bank Group shares		1.04	1.15
Insurance Group Shares	x	1.26	1.38
Insull Utility Invest—			
Deb g 5s Jan 1949	J&A f	----	----
Deb g 6s 1940 B with war	J&J f	----	----
Insuranshares Co of Delaware	1	70c	90c
Insuranshares (Md) ctfs Inc	1	5	5⅜
International Holdings & Inv	*	1¼	2
New common		5¾	6½
Interstate Bond Co—			
4½s coll tr AAA 1940-43	A&O	99½	----
5s coll tr BBB 1944-51	A&O	100	----
4s coll tr CCC 1939-42	M&N	99¼	----
Interstate Equity common	1	----	----
$3 convertible pref A	*	----	----
Invest Bond & Share 5s A '47	J&D	44	----
Investment Co of Amer	10	15¼	16½
Investors Fund of Amer Series C1	x	9.24	9.84
Investors Royalty	1	⅜	½
Preferred	25	19	22
Investors Trust common	25	4	----
Preferred	25	25	----
Keystone Custodian Fund—			
Series B-1	x	26.25	28.73
Series B-2		20.76	22.74
Series B-3		14.14	15.50
Series K-1		13.98	15.32
Series K-2		8.60	9.53
Series S-2		12.68	13.98
Series S-3		8.93	9.88
Series S-4		3.33	3.75
Larkins Warr Trust	10	½	1
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1940	M&S f	26	----
Lehman Corporation		21¼	22
Manhattan Bond Fund Inc		6.72	7.42
Marine Midland Corp	5	4⅛	4¼
Maryland Fund Inc	10c	4.00	4.50
Massachusetts Investors Trust	1	19.07	20.51
Mutual Investment Trust	10 x	9.74	10.64
National Bond & Invest com	*	11⅜	12¼
5% preferred ser A w w	100	92¼	97
Nat Bond & Share Corp	*	18¼	19
National Investors	1	5.31	5.65
Nat Republic Invest Trust—			
conv pref stamped	*	1	1¼
Nat Trust Shares Remodified	1	6	6¼
Nation Wide Securities Co	25c	3.34	----
Voting shares		1.11	1.24
New England Fund	1	11.12	11.99
New York Stocks, Inc —			
Agricultural		6.87	7.39
Automobile		4.30	4.68
Aviation		8.40	9.09
Bank stocks		8.09	8.75
Building supplies		6.14	6.66
Electrical equipment		6.05	6.56
Insurance		9.29	10.04
N. Y. Stocks, Inc.—(*Concluded*)			
Machinery		6.14	6.69
Metals		7.30	7.90
Oils		6.72	7.28
Railroad equipment		5.51	5.98
Steel stocks		6.02	6.53
Niagara Share Corp (Md)—			
Conv deb 5½s 1950	M&N	98½	99¼
Class B common	5	4¼	4⅝
Class A preferred	100 k	90½	Mar 10
Normandie Nat Sec pref	*	15c	----
North American Bond Trust Ctfs		4⅜	5½
North Amer Invest Corp com	100	4⅜	5½
Collateral 4s 1951	J&D	94	96
6% preferred	100	24⅜	25½
5½% preferred	100	23⅜	25½
North American Trust Shares—			
1953	* x	2.09	----
1955	1 x	2.57	----
1956	1 x	2.52	----
1958	1 x	2.28	----
Northwest Bancorporation	*	8¼	8¾
Ohio Finance conv 5s 1951	F&A	101½	102¼
Deb 6½s w w 1944	M&N	106	106½
Oils & Industries com	1	2	3
Preferred	1	5	6
Oklahoma Southern Trust	10	4½	5
Old Colony Invest Trust Com	*	3	3⅛
Debenture 4½s Feb 1 1947		98	99
Debenture 4½s Dec 15 1952		98	----
Old Colony Trust Assoc	*	16¼	16¾
Overseas Securities Co	*	2⅞	3¼
Deb 5s April 1 1948	A&O	69	----
Pacific Finance Corp (Calif)	10	10⅜	11¼
Pacific Investing Deb 5s 1948	J&J	91¾	93½
Pacific Southern Invest pref	*	----	----
Class A	*	6½	----
Class B	*	----	----
Phoenix Sec Corp	*	4¼	4⅜
$3 conv pref class A	10	22¼	23½
Plymouth Fund Inc	10c	34c	39c
Prudential Investors	*	5¼	5¾
$6 preferred	*	97	98
Pub Util Investing 5s 1948	A&O	100	----
Pub Util Sec $7 partic pref	*	¼	½
♦Putnam (Geo) Fund		13.14	14.05
Quarterly Income Shares	10c	7.10	8.00
5% deb series A 1942	M&N	100	103
Railw y & Light Securities com	*	9¼	10
Conv coll 4½s ser "11" '55	A&O	105	----
Railway & Util Invest A	1 k	¼	June 21
3½% preferred	*	6¼	----
Reliance Internat Corp com A	10c	⅜	----
Preferred	*	25	----
Representative Trust Shares	10	9.07	9.57
Republic Investors Fund		19c	22c
Reynolds Invest 5s 1948	A&O	46	47
Common stock	1	⅛	3/16
$6 preferred	*	1	4
Royalties Management A	1	¼	½
♦Schoellkopf Hutton and			
Pomeroy Inc common	10c	½	1½
Seaboard Commercial	10	12½	14
5% preferred	50	38	40
Second Carey Trust	100	44	48
Second Nat Inv Corp Com	1	3.05	3.15
$5 conv preferred	1	46⅞	47¼
Securities Co of New Jersey—			
6s series 4 Nov 1942		98	100
Securities Corp General com	*	¾	1¼
$6 preferred	*	58	----
Selected Amer Shares Inc	2½	8.74	9.53
Selected Income Shares	1	3.83	----
Selected Industries com	*	½	9/16
$5.50 prior stock	25	57½	61
Convertible stock	5	4¼	5¾
Allotment certificates		57½	61
Shawmut Association	*	9¾	10
Shawmut Bank Inv Trust—			
4½s Mar 1 1942	M&S	84	----
5s March 1 1952	M&S	78	----
Sovereign Invest. Inc., com	10c	60c	66c
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	1/16	⅛
Amer dep rcts ord bearer	£1	⅛	5/16
Spencer Trask Fund Inc	*	13.79	14.62
Standard Amer Trust Shares	1	3.20	3.30
Standard Investing Corp com	*	15c	35c
$5.50 preferred w w	*	11	11½
Deb 5½s 1939	F&A 15	98	100
Standard Utilities Inc	50c	44c	48c
♦State St Investment Corp	*	73	75¼
Suburban Elec. Securities	*	55c	80c
$4 cum 2d preferred	*	35	44
Super Corp of Amer class A	2	3.30	----
Class AA	1	2.34	----
Class B	2	3.47	----
Supervised Shares	1	9.10	9.89
Third National Investors	1	25⅛	25⅝
Tri-Continental Corp	*	2¼	2⅝
6% cum preferred	*	74½	76⅞
Warrants		5/16	⅜
5s conv deb 1953	J&J	106	107½
Trusteed Amer Bank Shares B	25c x	55c	61c
Trusteed Industry Shares	25c x	78c	87c
Trustee N Y Bank Shares	50c	1.22	1.30
Trustee Stand Invest ser C	1 x	23c	----
Class D	1 x	2.25	----
Trustee Standard Oil shares A	1	5.07	----
Series B	1	4.79	----
Union Investment common	*	2	3
Conv deb 5s 1946	M&S	96	99
United N Y Bank Shares C3	*	1⅝	----
U S Elec Light & Pow tr ctf A	*	14¾	----
Trust ctfs series B		2.08	----
Voting shares		93c	----
U S & Foreign Securities com	*	6	6¼
$6 1st preferred	*	74	80
U. S. & International Sec	*	⅜	½
1st pref with warrants	*	52	53
Utility Equities Corp	5	1¼	1½
$5.50 priority stock	*	44	45
Utility & Industrial Corp	5	¼	⅜
Convertible preferred	7	1¼	1⅜
Wellington Fund	1	12.62	13.89
Western Reserve Investing—			
Deb 5½s 1944	F&A	102	----
Wisconsin Bankshares	*	4¼	4½

♣ Quotations not furnished by sponsor or issuer. * No par value. ‡ Called July 6 at 101. *d* Called Aug. 9 at 102. *e* Ex-coupons. *f* Flat price. *k* Quotations not furnished by sponsor or issuer. *n* Nominal. *x* Ex-dividend.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	49	52
Ala Gas Co 1st M 4½s 1951 F&A	99½	100½
Alabama Power 1st 5s 1946 M&S	106⅛	107
1st & ref 5s 1951 J&J	104	104½
1st & ref 5s 1956 M&N	102½	103
1st & ref 4½s 1967 J&D	98	98⅛
1st & ref 5s 1968 M&S	101½	101¾
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	101	101½
Albany Ry 1st cons 5s 1930 J&J *f*	50	----
General 5s 1947 J&D *f*	36	----
Alliance Power 1st 6s 1952 M&S *f*	100	----
Alliance Pub Ser (Ohio) 5s '57 M&S	75	85
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	81	----
Amarillo Gas 6s Aug 1 1939	99	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A *f*	¼	½
Deb g 5½s 1953 M&N *f*	¼	½
Conv deb 6s 1940 M&S *f*	¼	½
Am Community Power—		
5½s Certificates of deposit 1953 *f*	5	----
Amer Elec Pow deb 6s '57 M&S *f*	13	16
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	57⅝	58
Amer Fuel & Pow 7s 1934 J&J *f*	7½	9
Amer G & E deb 5s 2028 M&N	107⅞	108⅛
Am Gas & Pow deb 3-5s '53 F&A	45¼	46
Secured deb 3.6-6s 1953 J&D	50	51
Am Pow & L deb 6s 2016 M&S	92½	93½
Amer Rys Corp coll 4½s '53 A&O	60	62
Debenture 4½s 1963 A&O	48	51
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N *f*	90	----
Deb 6s 1938 J&D *f*	6	----
Amer Telep & Teleg—		
Deb 5½s Nov 1 1943 M&N	111[5/32]	111¼
25-year deb 3½s 1961 A&O	109⅛	109½
30-year deb 3¼s 1966 J&D	108¾	109
American Toll Bridge—		
5½s series D, 1945 F&A	103	103½
Amer Util Service 6s 1964 M&N	81	83
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	106½	107
Deb 5s 1975 ser B J&D	97½	98¼
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s'43 F&A	80	83
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	36½	----
Androscoggin W Pow 6s '45 F&A *f*	37	40
Appalachian Elec Power—		
1st mtge 4s 1963 F&A	108½	109½
S f deb 4½s 1948 F&A	106⅛	106½
Appalachian Power 6s 2024 J&J	125	127
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	101	102
1st 6s 1945 A&O	101½	----
Income 5s 1960 J&J	73	74½
Income 6s 1960 A&O	69½	71
Arizona Power 5s 1950 F&A	105½	----
1st & ref 4½s 1950 F&A	104½	----
Ark Louisiana Gas 4s 1951 J&J	103¾	104¼
Arkansas & Missouri Power Corp		
5s series A 1957 J&J	99½	100¼
Arkansas P & L 1st 5s 1956 A&O	104½	104¾
Arkansas Western Gas Co—		
1st s f 6s ser A 1953 A&O	97½	99
Ashl'd Home Tel 4½s A 1961 A&O	102	----
Ashtabula Wat Wks 5s 1958 A&O	103½	----
Assoc Elect 4½s 1953 J&J	58½	60
5s Jan 1 1961 J&J	64½	65½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	49	51
Conv deb 5s 1965 M&N	37	40
Conv deb 5s 1950 F&A	42	42½
Conv deb 4½s 1949 J&J	38½	39½
Conv deb 4½s 1948 M&S	38½	40½
Cons ref deb 5s 1968 A&O	39¼	39¾
Cons ref deb 4½s 1958 M&N	35	37
S f inc deb 5s B 1983 M&S	35	37
S f inc deb 4½s C 1983 M&S	33	35
S f inc deb 4s D 1983 M&S	32	----
S f inc deb 5½-6 1/4s A 1986 F&A	35	----
S f inc deb 5-6s B 1986 M&S	37	----
Conv A 5s 2002 Q—F *f*	9	10
Conv A 6s 2002 Q—M *f*	9	10
Conv A 7s 2002 Q—F *f*	9	10
Scrip 4s 1941	53	55
Scrip 4s 1942	50	52
Associated Gas & Elec Corp—		
8s ex-warrants 1940 M&S	97½	99
Conv deb 5½s 1973 F&A	86	----
Conv deb 5s 1973 J&D	71	72½
Conv deb 4¼s 1973 J&D	67	68½
Conv deb 4s 1973 M&S	66	----
Income deb 4½s 1978 F&A	40	41
Income deb 4s 1978 A&O	35½	36¼
Income deb 3¾s 1978 M&N	33½	34¼
Income deb 3½s 1978 M&S	33	34
Assoc General Utilities—		
Income debs w w 5s 1956 M&N *f*	52	56
Income deb 4s 1961 M&N *f*	52	56
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	73	73½
Deb 6s series A 1958 M&N	60	----
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	107	108
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	77½	79½
Assoc Telep Util deb 5s 1942 A&O *f*	38	----
Certificates of deposit *f*	38	----
Conv deb 6s 1941 M&S *f*	37½	----
Certificates of deposit *f*	37½	----
Conv deb 5½s 1944 ser C M&N *f*	38	----
Certificates of deposit *f*	38	----
2-yr 6% notes 1933 A&O *f*	134	----
Certificates of deposit *f*	134	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 6s 1950 J&J	104½	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107½	----
Gen mtge 4½s 1955 M&S	105	106½
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104½	----
Atl Beach Bridge 6½s 1942 F&A	101	----

Bonds	Bid	Ask
Atlantic City Electric—		
Gen mtge 3½s 1964 J&J	107½	108¾
Atlantic City Gas 5s 1960 J&J	84½	86
1st lien & ref 5s 1957 J&J	87½	88½
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105	107
Atlantic Co Wat 5s '58 ser A M&S	100	----
Augusta Ry & El 1st 5s 1940 J&D	102	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O *f*	8	12
Avalon Telep Ltd 4½s '58 A&O	100¼	----
Baltimore County Water & Elec		
1st 5s 1946 M&N	104½	----
Baltimore Transit Co—		
Deb 4s series A 1975 J&J	23	24
Deb 5s series A 1975 J&J	26½	27
Deb 5s series B 1975 J&J	85	----
Bangor Gas Light 5s 1941 A&O	93	95
Bangor Hydro Electric—		
1st mtge 3¾s 1966 J&J	112	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	104	105
S f income 8s 1953 A&O *f*	66	----
Beauharnois Lt Heat & Pow—		
2d mtge 5s 1978 J&J	99¾	100¼
5s conv notes 1978 J&J	98	99
Beaver Valley Trac 5s 1950 A&O *f*	18	----
Beaver Valley Water 5s '60 M&N	103½	----
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	107¾	107⅞
1st g 5s 1957 ser B J&D	125	125½
1st mtge 5s 1960 ser C M&N	127	128
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117¾	118
1st & ref 5s 1960 ser C A&O	134¼	----
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102⅞	103⅜
Bergen Turnpike 5s 1951 J&J	72	75
Berkshire Street Ry—		
1st extend 6s 1947 J&D	37	42
Berlin City Elect 6½s 1951 J&D *f*	----	30
Sink fund deb 6½s 1959 F&A	----	29
Deb 6s Apr 1, 1955 A&O *f*	----	24½
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O *fk*	28	June 27
Biddeford & Saco Water—		
4s series C 1956 F&A	104	105
Birmingham Elec 4½s 1968 M&S	98	99
Birmingham Gas 1st 5s '59 M&N	88	89
4½% extended 1944 A&O	98	100
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	101½	102½
1st m 5s 1954 ser B J&D	101	----
1st mtge 5s 1957 ser C F&A	105	105½
Blackstone Val Gas & Elec—		
M & coll tr 4s ser C '65 M&N	111	112
Mtge&Coll tr 3½s ser D'68 J&D	110	112
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	99½	----
Boise Gas Light & Coke Co—		
Conv 5s 1957	42	45
Bolivian Power 8s ser A '45 A&O	95	----
Boston Elevated Ry—		
Deb g 4½s Nov 1, 1941 M&N	106	106⅝
Deb g 5s Dec 1942 J&D	109¼	109¾
West End St 5s 1944 M&S	109¼	----
7s Sept 1947 M&S	118	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N *f*	21	----
Bridgeport Gas Lt 4s 1952 J&J	116	118
Brith Colum Pow 4½s 1960 M&S	101⅜	----
British Columbia Telephone—		
1st 4½s series B 1961 J&D	107	----
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	93	95½
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	106	107½
Brooklyn City & Newtown RR—		
5s 1939 J&J	52	----
Bklyn City RR 1st 5s 1941 J&J	57	60
Brooklyn Edison Co—		
Consol mtge 3¼s 1966 M&N	109	109½
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	76	76¼
Coll trust 3s 1940 M&N	85	88
Coll trust 3s 1941 M&N	77	79
Coll tr series 3¾s 1942 M&N	72	75
Coll trust ser 3¾s 1943 M&N	72	75
Coll trust ser 3¾s 1944 M&N	71½	73½
Coll trust ser 3¾s 1945 M&N	71½	73½
Coll trust ser 3¾s 1946 M&N	71½	73½
Coll trust ser 3¾s 1947 M&N	71½	73½
Coll trust ser 3¾s 1948 M&N	71½	73½
Coll trust ser 3¾s 1949 M&N	71½	73½
Coll trust ser 3¾s 1950 M&N	71½	73½
Coll trust series 3¾s 1951 M&N	71½	73½
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	40	95
1st con 5s July '41 (stp) M&N	35	38
Bklyn Un Elev 5s 1950 F&A	83¼	84½
Kings Co El 1st 4s 1949 F&A	----	86½
Nassau Elec 1st g 4s 1951 J&J	40	44
1st 5s 1944 A&O	75	----
Bklyn Un Elev—See BklynQueens		
Bklyn Un Gas 1st cons 5g '45 M&N	111¾	----
1st lien & ref 6s '47 ser A M&N	111½	111¾
1st lien & ref 5s ser B 1957 M&N	103¼	103½
Deb 5s 1950 J&D	92¾	93¼
Buffalo General Electric—		
Gen & ref 4½s 1981 F&A	110	110⅛
Buffalo Niagara Electric—		
Gen & ref M 3¼s ser C 67 J&D	100¼	----
2s deb A 1940-1942 J&D	100½	101½
3s deb B 1943-1947 J&D	102½	103½
3¼s deb C 1948-1952 J&D	103	105
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	110	----
Buffalo Traction—		
See International Ry		
Burlington (Vt) G L 5s 1955 J&J	119	121
Butler Water 5s 1957 A A&O	105½	----
Butte El & P 1st s f 5s 1951 J&D	115	----

Bonds	Bid	Ask
Cairo Bridge 1st inc 6½s '58 J&J	65	----
Calgary Power 1st 5s 1960 A&O	104½	----
1st s f 5s 1964 J&D	103½	----
California-Oregon Power—		
Deb gold 5½s 1942 A&O	100½	103
1st mtge 4s 1966 A&O	100	100½
Calif Water Serv 4s B 1961 M&N	104	105½
Serial notes		
2¼-2¾-3¼-3¾-4-4¼%		
1940-1946 M&N	*b*3.00%	----
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	105	105½
Calumet G & E 5½s B 1960 J&J	104	----
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A	53½	----
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103	103¾
Canadian L & P 5s '49 op '14 J&J	101½	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S *f*	64	----
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	96	97
Canadian West Telep 5½s '56 J&J	100½	102
Cape & Vine'd El 4s A '65 J&J	105	----
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	92	93
Carolina P & L 1st 5s 1956 A&O	104¾	105½
Cedar Rap Mfg & P 5s '53 J&J	*x*109⅞	110¼
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	95	97
Central Elec of N J 5s 1940 J&J	102	----
Cent El & Tel 1st 5s scr A '55 J&J	103½	104½
Central Gas & Elec 6s 1946 M&S	87	88
First lien coll tr 5½s '46 J&D	83½	84½
Central German Pow 6s '34 J&D *f*	26	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	108½	----
1st & ref 3½s 1965 M&S	108½	----
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	*k*104[5/32]	June 28
1st & ref 6s 1952 J&D	*103½	----
1st mtge 3¾s 1964 J&D	----	100½
Serial debentures		
3-3½-4% 1939-1949	*b*0.75 to	4.00%
Cent Illinois Light 3½s '66 A&O	*k* 112⅛	June 29
Central Illinois Public Service—		
1st mtge 3¾s ser A 1968 J&D	101	101½
3½% ser debs 1939-1943 J&D	*b*1.50 to	3.25%
4% serial debs 1944-1948 J&D	*b*3.50 to	4.00%
Cent Indiana Gas 5s 1957 M&S	91½	----
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	101	102
Central Kansas Pr 6s 1946 M&S	101	----
Central Maine Power—		
1st & gen 4s ser G 1960 A&O	108¼	109
1st & gen M 3½s ser H '66 F&A	107	107¾
1st & gen M 3½s ser J 1968 J&D	107¼	107⅝
Cent Mexico Lt & Pow		
1st s f 6s 1940 J&J	25	35
Central N Y Power Corp—		
Gen mtge 3¾s 1962 A&O	106⅝	107
Cent Ohio L & P 1st 5s 1950 A&O	104⅛	104¼
Conv sec 4½s 1940 J&D	102	----
Cent Pow 1st 5s 1957, ser D J&J	90	91
Cent Pow & Lt 1st 5s 1956 F&A	104	104¼
Cent Pub Serv Corp—		
Conv deb 5½s '49 F&A *f*	1¼	2
Cent Public Util.(ws)inc5½s.1952 *f*	1¼	2¼
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S	73	75
Central States Elec Corp—		
Conv deb 5s 1948 J&J	38½	39¼
Deb 5½s 1954 M&S 15	38½	38¾
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	65½	67¼
Debenture 5s 1944 J&J	41	43
Cent States Utilities 6s 1938 J&J *f*	1½	3
Cent Telep (Del) 6s 1938 M&N *f*	14	----
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	107½	108¼
Central West Public Service—		
5½s 1956	79	----
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	106	----
Charleston Transit Co—		
1st 5s 1942 M&S	70	----
Gen & adj 5s 1952 M&S	45	----
Coll trust 5s notes 1942 M&S	75	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	100	----
Chatt Rys 1st cons 5s '56 M&N	100	----
Chester Water Service Co—		
1st 4½s 1958 series A M&S	104	105½
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J *f*	4¼	5
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O *f*	8	8½
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A	52	53
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J *f*	1½	2½
1st & ref 6s 1955 ser A J&J *f*	1	1¾
1st & ref 5½s 1956 A&O *f*	1	----
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1, 1938 F&A *f*	51¼	57
Certificates of deposit *f*	51¼	51½
Cons M 5s ser A Feb '27 A&O *f*	9½	10
Series B Feb, 1927 J&D *f*	4⅜	4¾
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J *f*	6¼	6¾
Certificates of deposit *f*	----	----
1st & ref 6s 1953 ser A J&J *f*	6	6⅜
Certificates of deposit *f*	----	----
Adjust deb 6s July, 1963 J&J *f*	½	¾
Certificate of deposit *f*	----	----
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J *f*	5½	6
Cincinnati Gas & Electric—		
1st mtge 3¼s 1966 F&A	110	111
1st mtge 3½s 1967 J&D	111¼	111¾
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	81	85½
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	74½	78
1st 6s 1955 ser B A&O	77	80

* Called Sept. 1 at 103½. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Called July 1 at 110.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds	Bid	Ask
Cities Serv deb 5s Jan 1966_M&S	77½	81
Deb g 5s Apr 1958_____A&O	72	72½
Deb g 5s 1963_____M&N	72	72¾
Deb 5s 1969_____M&S	72¼	73
Conv deb 5s 1950_____J&D	73	73⅛
Cities Service Power & Light—		
Deb 5½s 1952_____M&N	80½	81
Deb 5½s 1949_____J&D	80½	81½
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61__J&J	103½	----
Citizens Utilities Co—		
Income notes 3s 1955____F&A	38	39
1st coll 4-5½s 1948_____A&O	65	67
Citizens Water (Scottdale)—		
1st 5s series A 1953_____J&J	62	65
City Gas & Elec 1st 6½s '51_J&J	----	----
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952_____J&D	92½	94
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941_____J&D	101½	----
City Water (Chattanooga)—		
1st M 5s 1954 series B____J&D	101½	----
1st M 5s 1957 series C___M&N	105½	----
Clarksbury-Columbus Short Route Bridge 6½s 1952___J&D	45	----
Clear Springs Water Service—		
1st 5s ser A 1958_____M&S	98	----
Cleveland Electric Illum—		
Gen mtge 3¾s July 1, '65_J&J	106⅞	108¼
Cleveland Ry 1st 5s A 1945_M&S	102¼	103
Cleveland Southw Ry & Light—		
Gen & con 5s 1954_____M&S	*f* 1	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965____M&S	109	109½
Colonial Util 5½s 1958_____J&D	42	44
6s 1940_____	40	----
6s 1942_____	*f* 8	11
Colorado Power 1st 5s '53__M&N	106½	----
Colo Utilities 1st 5½s 1958_M&S	43	45
Columbia Gas & Elec Corp—		
Deb g 5s 1952_____M&N	102	102⅜
Deb g 5s 1952_____A&O 15	102⅝	103⅛
Deb 5s Jan 15, 1961____J&J 15	101	101½
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A___J&D	106½	----
1st & ref 5s 1954 ser B____M&N	106½	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965_M&N	108¼	108½
Commonwealth-Edison Co—		
1st mtge 3½s ser I 1968__J&D	109⅞	110½
Conv debenture 3½s 1958_J&J	115¼	115⅝
3½s (interest waived to & incl. May 15 1939) 1958_____	114⅞	115⅝
Com'w'lth El 5s June 1 '43_M&S	115	----
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948_	*f* 39	43
Non-cum inc deb 6s (x s) 1948_	*f* 23	25
Commonwealth Light & Power—		
Ref & unif 7s 1962_____J&J	*f* 4	----
Com'w'lth Tel (Pa) 5½s '45 M&N	84½	85½
Com'w'lth Tel (Wis) 4s A '66 M&S	105	106
Community Power & Light Co—		
Col M 5s 1957_____M&S	83¼	83½
Community Public Service—		
1st mtge. 4s 1964_____M&S	102¼	103
Community Teleph 5s Jan 1 1949	*f* 5	7
Community Water Service Co—		
Deb g 6s 1946 ser A_____J&D	72	74
Deb g 5½s 1946 ser B___M&S	68	70
Conestoga Trac 1st 4s 1950__J&J	36½	38
Coney Isl & Bklyn cons 4s '48 J&J	47	----
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A__M&N	126½	131
1st & ref M 3½s ser F '66_M&S	111¼	112¼
1st & ref M 3¼s ser G '66_J&D	109	109¾
25-year deb 3½s 1956___M&S	107½	109
Connecticut Power—		
1st & coll trust 5s 1956___J&J	127	129
Conn Ry & Lt 4½s 1951___J&J	113½	----
Stamped guaranteed opt__J&J	109	----
Conn Riv Pow 3⅜s ser A '61 F&A	107½	108
Connellsv Wat 5s Oct 2 '39_A&O	100	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped__J&J	93¼	94
Consol Edison Co of N Y—		
Debenture 3¼s 1946____A&O	105⅜	105¾
Debenture 3½s 1948____A&O	106⅛	106½
Debenture 3½s 1956____A&O	106½	106⅝
20-year 3½s debs 1958___J&J	108	108¾
Consol Electric & Gas—		
Coll 6s ser A Aug 1 1962__M&N	51½	52½
6s series B 1962_____F&A	50½	52
Collateral 6s 1957_____F&A	51	52
Consolidated Gas of Baltimore—		
Gen g 4½s Apr 1954____A&O	128½	131
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3¼s 1971___J&D	111½	112
1st ref mtge 3s series P '69_J&D	105½	106
Consol Gas Utilities Co—		
6s unstamped 1943 ser A__J&D	68	----
6s stamped 1943_____J&D	68	70
Corp 6% notes, 1940____A&O	95	----
Consol Hydro-Elec Wks of Upper Wuerttemburg 1st 7s '56_J&J	*f* ----	25
Consumers Power Co—		
1st mtge 3⅜s 1965_____M&N	107	107¼
1st mtge 3½s 1965_____M&N	106	106½
1st mtge 3½s 1967_____M&N	109⅞	----
1st mtge 3½s 1970_____M&N	109½	110
1st mtge 3⅛s 1966_____M&N	107⅞	107½
Consum's Water 1st 6s A '46 M&N	89	----
Deb 5½s series A 1970___A&O	72½	----
Contin Gas & El deb 5s 1958 F&A	86¼	86¾
Continental Pub Serv 6s '40_J&D	*f* 3	----
Continental Telep 5s 1953__F&A	98	100
Cooper Riv Bri'ge inc 1st 6s '58M&N	83½	85½
Copper Dist Pow 4½s 1956__J&D	96	98
County Gas of Dallas 5s '46 A&O	105	----
County Gas (N J) 5s Jan 1, 1952_	81½	----

Bonds	Bid	Ask
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954__J&D	*f* 54	57
Cuban Telep conv 5s 1951___J&J	87	89
1st lien & ref 7½s 1941__M&S	*106[12]22	106½
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966_____A&O	108	109
Cumberland Gas 6s w-s 1948M&N	33	38
Dallas Power & Light—		
1st mtge 3½s 1967_____F&A	110¼	----
Dallas Ry & Ter 1st 6s 1951_J&J	69	71
Danbury & Beth Gas 6s 1948 F&A	106	----
Danville Tr & Pow 1st 5s '41_J&J	38½	----
Darby Med & Ches Ry—See Phila R Tran		
Darby & Yeadon 4½s_____	48	51
Dawson Ry & Coal 5s 1951__J&J	103½	----
Dayton Power & Light—		
1st & ref M 3½s 1960____A&O	108¾	109
Delaware Electric Power Co—		
Deb 5½s 1959_____J&J	105⅝	106
Delaware Power & Light Co—		
1st M 4½s 1971_____J&J	108⅞	----
1st mtge g 4½s 1969_____J&J	106	106¼
1st mtge g 4½s 1969_____J&J	108⅛	----
Delaware Vall Util 6s 1952_M&N	55	57
Denv Gas & El 1st g 5s '49__M&N	106¾	107⅛
1st & ref 5s 1951_____M&N	106	107¾
Stamped as to Pa tax_____	106	107¾
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A___J&J	90	92
Des Moines Ry 1st inc 5s Jan 1 '55 *f*	17	18
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953_____M&N	*f* 48	----
Certificates of deposit_____	*f* 48	----
Conv s f deb 6½s 1948___M&N	*f* 4	4½
Certificates of deposit_____	*f* 4	4½
1st 5s, 1966_____M&N	98	99
Detroit Edison—		
Gen & ref 4½s 1961 ser D_F&A	110⅞	112
Gen & ref M 4s ser F 1965_A&O	110⅜	111
Gen & ref M 3½s ser G '66M&S	112¼	----
Detroit International Bridge—		
1st mtge s f 6½s 1952____F&A	*f* 4¾	5⅛
Certificates of deposit_____	*f* 4¾	5
S f deb g 7s 1952_____F&A	*f* ⅝	1
Certificates of deposit_____	*f* ½	⅝
Det & Pt Huron Shore Line—		
1st gold 5s 1950_____J&J	1	----
Dom Elec Pow 5½s 1955___M&S	*f* 89	93
Dominion Gas & El 6½s '45_J&J	97	98
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948_____A&O	*f* 20½	----
Duluth-Superior Transit—		
1st 5s 1953 w s_____M&S	*f* 23	----
Dumbarton B'ge 6½s to '49_J&J	82	----
Duquesne Gas Corp—		
1st conv 6s ctfs. 1945___M&S	15 *f* 18	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948__J&J	50	53
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49__A&O	102	----
Durham Trac 1st 5s 1941___M&S	102	----
East Coast Pub Serv 4s 1948 F&A	70	72½
East Jersey St Ry 5s 1944__M&N	103	----
E. Kootenay Pow 1st 7s '42_A&O	97½	----
East Prussian Pow 6s '53____J&D	*f* 21	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956_M&S	61½	62½
Eastern Iowa Pow 6½s 1943_M&S	101	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A_____J&J	93	94
Ref m 5s 1948 B_____J&J	95	95½
Ref 6s Jan 1948 ser C__M&S 15	101	103
Ref 6s series D Jan 1 1948_A&O	101	103
Ref 6s series E Jan 1 1948_A&O	101½	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958____J&J	*f* 71	76
Adjt 6s due July 1958____A&O	*f* 1¾	2¼
Eastern Minn Pow 5½s 1951 M&S	72	73
Eastern Oregon Light & Power—		
5½s series A 1951_____M&S	101½	----
5s series B 1953_____J&J	96½	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A_____M&S	103¼	----
1st M & 1st lien 5s 1955 B M&S	103	----
Easton Consol El 5s 1949__M&N	99	----
Economy Lt & Pr (Ill) 5s '56_J&D	120	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65_J&J	109⅛	109⅞
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	102	----
Electric Ferries 7s (w-s) '41_A&O	97½	----
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950_____M&S	*f* 21½	----
1st sink fund 6½s 1953__A&O	*f* 21½	----
Electric P & L Deb 5s 2030_F&A	74¼	75
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956_____M&S	112⅞	117½
El Paso El Co—		
1st m 5s 1950 ser A_____J&J	103⅞	104½
Empire District Elec Co—		
1st & ref m 5s 1952_____M&S	102¾	103
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952__J&D	108	109
Empire Gas & Elec and Empire Coke jt 1st & ref 5s '41 opt_M&S	102	103
Equit G & E Utica 5s 1942_A&O	109¾	----
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	33	43
Erie Co Electric 6s 1959____J&J	129	----
Erie Rys—1st 6s 1954_____A&O	*f* 18	21
Erie Ltg 1st m 5s 1967_____A&O	107⅞	108
Erie & Suburban Ry 5s 1941 A&O	*f* 15	----
Fall River El Lt 3⅛s 1968__M&N	105	----

Bonds	Bid	Ask
Federal Light & Traction—		
1st 5s (Amer series) 1942_M&S	102	102¼
1st 5s (Internat ser) 1942__M&S	98⅞	----
Stamped_____M&S	102	102⅜
1st lien g 6s 1942 stpd___M&S	101⅛	102¼
Debenture 6s 1954 ser B__J&D	98	99½
Fed'l Pow & Lt 6s Nov 1, 1965___	*f* 25	----
Federal St & Pleasant Valley Pass Ry 5s May 1 1942___J&J	*f* 12	----
Federal Water Service Corp—		
Conv deb 5½s 1954_____M&N	85	86¾
Federated Utilities Inc—		
1st lien col tr 5½s 1957___M&S	79¾	80¼
Florida Power Corp—		
1st mtge 4s series C 1966__J&D	96¾	97
Sinking und debs 5s 1946_J&D	98	100
Florida Pow & Lt 1st 5s '54__J&J	99⅝	100⅛
Florida Public Service Co—		
1st 4s series C 1955_____J&J	88	89½
Florida Telep 1st 6s 1945__A&O	100	----
2d 6s 1954_____J&J	77	80
Fontana Un Wat 6s 1935__J&J	99½	----
Fruit Growers' Express—		
Equip trust 4½s to 1941__F&A	*b* 1.50	1.00%
Equip trust 4½s to 1943__M&S	*b* 2.00	1.25%
Equip trust 4s to 1946___M&S	*b* 2.10	1.50%
Fullerton-Portsmouth Bridge—		
1st s f 6s 1957_____M&S	60	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt____A&O	*f* 91	93
Gandy Bridge (Tampa)—		
1st mtge s f 5½s 1957____A&O	97	----
Gary Electric & Gas Co—		
1st lien coll 5s x-w 1944___J&J	98¾	99
5s with warrants 1944__J&J	98¾	99½
Gary Rys Co 6½s ser A 1945 F&A	*f* 25	----
Gary Street Ry 1st 5s 1937__A&O	*f* 23	26
Gas Co of New Mex 6½s '44 M&S	96½	----
Gas & El of Bergen Co 5s '49_J&D	126	----
Gen 5s Nov 1, 1954_____M&N	127½	----
Gatineau Pow deb 5s x-w___J&D	103¼	104
3¾s series A & B 1969____A&O	97¾	98¼
General Gas & Electric Corp—		
Scrip 4s due 1942_____	*f* 45	----
General Public Service Corp—		
Conv deb 5s 1953_____J&J	95½	97
Conv deb 5½s 1939_____J&J	----	101¼
General Public Utilities—		
1st M coll tr 6½s ser A'56_A&O	87½	89
1st mtge & coll 6½s C'55_A&O	91	92
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A_J&D	92	93
Georgetown Gas Lt 1st 5s'61 F&A	120	----
Ga-Caro Pow 1st s f 5s '52__J&J	104½	106
Georgia Power 1st 5s 1967__M&S	104¾	104⅞
Georgia Power & Light Co—		
1st mtge 5s 1978_____J&D	66	68
Georgia Ry & Electric—		
Atlanta Cons St 5s 1939__J&J	96	----
Atlanta Northern Ry Co—		
1st guar 5s 1954 op 1990_J&J	100	----
Gesfurel 6s 1953 x w_____J&D	*f* 24	50
Grand Rapids Gas L 5s '39_F&A	100	----
Grand Rapids Ry 1st 7s '39_M&N	*f* 17¾	----
Great Cons Elec Pow (Japan)—		
1st M 7s 1944_____F&A	77¾	80
1st & gen 6½s 1950_____J&J	----	70
Great Lakes Power Ltd—		
1st s f 4¼s 1956_____M&S	99⅛	100⅝
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942__M&N	62	63½
Great Northern Power—		
1st 5s stamped 1950_____F&A	108	110
Green Bay & Miss Canal—		
1st & ref 4½s 1953_____M&S	103½	----
Green Mountain Power Corp—		
1st & ref M 3¾s 1963____J&D	104	104¾
4¼% serial notes 1940___J&D	102¾	----
4¼% serial notes 1941___J&D	102¾	----
4¼% serial notes 1942___J&D	102¾	----
4¼% serial notes 1943___J&D	102¾	----
4¼% serial notes 1944___J&D	102½	----
4¼% serial notes 1945___J&D	101½	----
4¼% serial notes 1946___J&D	101	----
4¼% serial notes 1947___J&D	99½	----
4¼% serial notes 1948___J&D	98¼	----
4¼% serial notes 1949___J&D	97¼	----
4¼% serial notes 1950___J&D	97	----
4¼% serial notes 1951___J&D	96	----
4¼% serial notes 1952___J&D	95	----
4¼% serial notes 1953___J&D	93¾	----
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A____A&O	101	103
Col tr 5s 1952 series B____A&O	100½	102½
Gulf Coast Water 1st 5s '48_F&A	57	62
Gulf Power 1st 5s 1968_____A&O	104	105½
Gulf Public Service Co—		
1st mtge 6s 1945_____A&O	101	102
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966__A&O	106[31]32	107
1st m & ref 3½s ser D 1969M&N	106⅝	107
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935___M&N	*f* 20	25
Hamburg (Germany) Elev Underground & St Rys 5½s'38__J&D	*f* 22	28
Hamilton Gas 6½s Aw w '37 J&D	*f* 59	60
Harrisburg Gas 5s 1970___M&N	108	----
Havana Elec Ry 5s 1952___F&A	*f* 43½	----
5½s (Sept'31 coup on)'51_M&S	*f* ⅜	⅝
Hempstead & Oyster Bay—		
Water 6% July 1 serially_____	97	----
Hest Man & Fair Pass Ry—See Phil R T		
Holyoke Street Ry inc 5s____1945	37	40
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943_____J&J	105½	----
1st 5½s series B 1955____A&O	105	----
Hoosac Valley Street Ry—		
1st ext 6s June 1 1947___M&S	20	----
Houston Elec 1st 6s B 1950_J&D	99¾	100¾
Houston Gas Securs 5s 1952_M&S	101¾	----
Houston Gulf Gas—		
1st M & col 6s 1943 ser A_A&O	103¼	103¾
Deb 6½s 1943 with war__A&O	102⅛	103

* Called Sept. 1 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power—		
1st mtge 3⅛s 1966 J&D	109¼	109½
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	104	----
Hudson Co Gas 5s g 1949 M&N	128	----
Hudson River Trac 5s 1950 M&S	70	----
Hunt'g'n Wat 1st M 6s '54A M&S	103½	----
1st M 5s 1954 ser B M&S	102	----
1st 5s ser C 1962 A&O	104½	----
Hydro El Bond & Sh 5s 1957 M&N	99¼	----
Hydro El Corp (Va) 5s 1958 J&D	101	103
Hydro Elec Power Commission		
(Ontario) 3⅛s 1943 J&J	102½	103½
4¾s due Jan 1. 1970 J&J	117	120
3⅛s 1947 A&O	103	104
2½s 1942 A&O	100	101
3¼s 1953 F&A	100	101
Idaho Power 1st 3¾s 1967 A&O	108	109
Illinois Bell Tel 3½s B '70 A&O	110½	111½
Illinois Commercial Telephone—		
1st 5s series A 1948 M&S	101½	102½
1st mtge 5s 1960 ser B M&S	101½	102½
Ill Community Tel 6s 1949 J&J	61	63
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	104⅜	104⅞
1st & ref 5½s 1954 ser B J&D	102¼	102⅝
1st & ref 5s 1956 ser C J&D	100¼	100⅞
S f deb 5½s 1957 M&S	90½	92
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	107½	----
Indiana Central Telephone Co—		
1st lien coll 5½s 1938 M&N f	80	----
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	103	104
1st M 6½s 1953 series B F&A	103	104½
1st M 5s 1951 series C M&S	98⅛	98½
Indiana Gas Utilities 5s 1946 J&J	85	88
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	96⅜	97¾
Indiana & Mich El 5s 1957 F&A	108¼	109½
1st & ref 5s 1955 M&S	104⅜	105
Indiana Pr 1st 7½s '41 A M&N	111	112½
Indiana Ry & Lt 1st 5s 1943 J&J	102½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	63½	64
1st l & ref 5s 1963 F&A	63¼	65¾
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D f	13	16
Indiana Telep 5s A 1960 J&J	98	101
Indianapolis Columbus & South-		
ern Traction 1st 6s 1948 F&A	63	65
Indianapolis Gas 5s 1952 A&O f	82½	83⅝
Indianapolis Power & Light—		
3¾s 1st mtge 1968 F&A k	109	June 29
3s serial notes 1939-1941 F&A	102	----
3½s serial notes 1942-1945 F&A	100	----
4s serial notes 1946-1948 F&A	102½	----
Indianapolis Ry 5s, 1967 J&J	61	63
Indianapolis Water—		
1st mtge 3½s 1966 J&J	106¼	107¼
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	100	102
Inland Gas 6½s 1938 F&A f	54	56
Certificates of deposit F&A f	54	56
Sinking fund deb 7s 1938 F&A f	10	12
Inland Pow & L s f 6s '36 A M&S f	18¼	19¼
Coll tr s f 6s 1941 ser B M&N f	18¼	19¼
Coll tr 6s 1957 ser C A&O f	18¼	19¼
Deb s f 7s 1935 J&D f	7¼	8¼
Inland Telep 1st 6s 1948 A&O	82	84
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J f	58	58¾
Certificates of deposit f	55½	----
6% notes 1932 A&O f	----	33
Certificates of deposit f	31	----
Conv g 7% note 1932 M&S f	57½	58
Certificates of deposit	55	56
Intercontinents Power Co—		
Debs A 6s 1948 J&D f	1	1½
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	83	84
Internat'l Pow Ltd 6½s 1957 M&S	99	----
Deb 6s 1957 M&S	96	----
Debentures 6s 1955 J&J	101½	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	38½	42
Sec 7s 1957 ser E F&A	40½	45
Sec 7s 1952 ser F J&J15	43	47½
International Railway (Buffalo)—		
Ref & impt 3-5s 1962 M&N	34	37
Buff Trac 1st 5s 1948 J&D	79	83
International Telep & Teleg—		
Deb g 4½s 1952 J&J	58	59½
Deb 5s 1955 F&A	61½	62½
Int-State Bridge 4-6½s '50 M&N	62	66
Interstate Gas & El 6s 1951 J&D	43	----
Interstate Power 1st 5s 1957 J&J	63¼	66
Deb gold 6s 1952 J&J	45½	46
Interstate P S (Ark) 6s 1940 M&S f	5	10
Interstate Public Service Co—		
1st & ref 6½s 1949 ser B J&J	103	104
1st & ref 5s 1956 ser D J&D	95¾	96¼
1st & ref 4½s 1958 ser F M&S	95	95½
Interstate Rys 4s 1943 F&A f	¼	----
Interstate Telephone Co—		
1st M 5s 1961 A&O	104	----
Interstate Tel & Tel 5½s 1953 J&J	100	102
Investors Telephone 3s 1961 J&J	59	61½
Iowa Electric Co—		
1st 4s ser A 1961 J&J	99½	----
4% notes to 1946 A&O	90	----
Iowa El Lt & Pr 7s ser C '42 F&A	113¼	113¾
1st mtge 4s ser E 1955 J&D	106¾	107¾
Iowa-Ill Telep 2-5½s 1949 A&O	25	28
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	103	103½
1st l & ref 5s 1961 ser B M&S	103½	105
Iowa Pow & Lt 1st 4½s 1958 M&S	106	106⅞
Iowa Pub Serv 1st 5s 1957 J&D	106¼	106¾
Deb 5s 1968 M&S	96½	98
1st mtge 5½s 1959 M&S	105	106
Debenture 6s 1960 M&N	101	----
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	102¼	103
1st & ref 5½s July 1 '50 M&N	105	106
Deb 6s 1950 ser A M&N	97	----
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	36½	46
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	66½	69

Bonds	Bid	Ask
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	37⅛	40
Jackson County (Mo) Lt H & P—		
1st 6s series A 1956 J&D	93	----
Jacksonville (Fla) Gas—		
5s stamped 1942 J&D	39	41½
Inc deb 6s ser A w s 1952 M&N f	1¾	2½
James River Bridge Corp—		
Income 2-6s 1967 J&J f	44	46
James River Bridge System—		
1st 2-6s, 1967 J&J	43	44½
Jamest'n (NY) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	103⅝	104
1st M 4½s 1961 ser C J&D	105½	106
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31'62 f	29	32
Cons mtge 3s B Dec 31 1962 f	3	6
Joplin W W 1st 5s 1957 M&S	105½	----
Kankakee Water 4¼s 1959 J&J	----	102
Kansas City Gas 1st 5s '46 F&A	102¾	----
1st 6s series A 1942 F&A	110½	----
Kansas City Public Service—		
1st ref 4s series C 1957 J&J f	31⅝	33⅛
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	105½	106½
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	124	126½
1st mtge 4½s 1980 J&D	104¾	105
Kansas Power 1st 5s 1947 M&S	101¼	101½
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	108	108¾
Kentucky El Pr 1st s f 6s 1960 J&J	74	78
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D f	10	11
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J&D f	27	----
Kentucky Power & Light Co—		
1st 5½s series A 1942 M&S	97	----
1st m 5½s 1948 ser B M&S	94	97
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	105⅛	105¼
1st M 5½s 1955 ser F A&O	100¼	102
1st M 5s 1961 series G F&A	98¼	98⅝
5s series H 1961 F&A	98¼	98⅝
1st M 5s 1969 ser I F&A	97⅝	98
1st 6s series K 1957 M&S	103	----
Keokuk Elec 6s 1945 M&N	104	106
Kewanee (Ill) Pub Ser 6s A '49 J&J	100½	102½
Key West Electric 5s 1956 F&A	92	93½
Keystone Public Service—		
1st M 5s 1978 M&N	102	103
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	100½	----
1st l & ref 6s 1951 ser B A&O	101½	103
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	167	----
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	103	105
Kings Co Ltg 1st ref 5s '54 J&J	104½	106¼
1st ref 6½s 1954 J&J	107	107¾
Kingsh'way Bdge 6½s 1962 A&O ‡	105	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105½	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A f	9½	11½
Debentures 6s 1948 F&A f	----	1
Laclede Gas Lt 5s 1939 A&O f	88	89
Ref & ext 5s, 1942 A&O f	----	88½
1st M coll tr 5½s '53 ser C F&A	54	55½
1st col&ref 5½s1960 ser D F&A	54	55
6s coll notes ser A 1942 F&A	42	44⅞
6s coll notes ser B 1942 F&A	43	45¾
La Crosse Telep 5½s 1948 J&J	102	----
Lake Shore Elec Ry 6s 1933 J&J f	7	10
General 5s 1933 F&A f	----	2
Lake Sh Gas 1st 5½s 1950 M&N	78	----
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	107½	108½
Lancaster Co Ry & Lt 5s 1951 J&J	111½	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	109¾	110
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	96	----
Ref & impt g 5s 1960 J&D	54½	56
1st extend 5s 1945 J&D	98	----
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N f	20¼	----
Lewiston Gas Lt 3½s C '56 A&O	101	103
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington (Ky) Telephone—		
1st M 6s w w 1944 M&S	100¾	101¾
1st 4s series A 1964 ----	----	----
Lexington Util 1st 5s 1952 F&A	102¾	103¼
Lexington Wat Pow Co 1st 5s '68 J&J	84	85
Conv deb 5½s 1953 J&J	70	80
Lincoln Gas & Elec 5s 1941 J&D	104	----
Lockhart Power 4½s 1955 J&D	102½	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	55⅝	58
Lone Star Gas 3½s debs '53 F&A	109	110
Long Beach Gas 1st 5s '56 J&D	44	----
Long Island Lighting—		
Secured g 6s 1945 J&J	100	100¼
Conv deb g 5½s '52 ser A A&O	89	----
Long Island Water 5½s '55 M&N	105	106½
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st ref s f 5s ser A 1948 A&O	76	78
1st ref s f 5s ser B 1950 A&O	72	76
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	107	107⅝
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	108	109½
Louisv Ltg 5s '53 unstmpd A&O	120	----
Louisville Ry—		
2d 4½s 1940 M&S	97½	----
General 5s 1950 F&A	62	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	105	106½
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A f	22¾	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	96	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N f	20½	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	108½	----
1st & ref 6s 1954 M&S	108	----
Debenture 7s 1944 J&J	108	----

Bonds	Bid	Ask
McLaren Quebec Power—		
1st s f 4s ser A 1959 M&N	97	98
Macon Gas 1st mtge 4½s '52 J&D	98	----
Macon Ry & Light 1st 5s '53 J&J	106½	----
Madison Rys 1st g 5s 1936 M&N f	4	----
Manchester Terminal—		
1st income 3-6s 1957 w s An Oct	44½	46
Gen s f 7s ww 1941 A&O f	2	4
2d income 4s 1963 w s Ann O f	3	4
Manhattan Ry con 4s g '90 A&O f	53¼	54½
Cent Hanover Bk ctfs of dep f	49	52⅜
2d gold 4s 2013 J&D f	29	32
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	89	95
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J f	87	----
1st M s f 5½s 1952 ser B J&J f	87	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D f	20	23
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O	105	105½
Maritime Electric 4½s 1956 A&O	101½	----
Gen s f 5½s 1956 A&O	100½	----
Maritime Tel & Tel—		
Ref & gen 6-4½s ser B 1966 J&J r	108½	----
Ref & gen 4s series C 1967 J&J	103½	----
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	50	50½
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	99½	100½
Maysville P Serv 5½s A 1942 A&O	95	98
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J x	102½	----
1st & ref 4½s 1978 ser C A&O	102	----
Memphis Street Ry—		
3-5s series A 1945 A&O	41½	----
3-5s series B 1945 Ann April f	13	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	48	51
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109	109½
1st M 4s 1971 ser E M&N	105	106½
1st mtge 4s ser G 1965 M&N	108½	109½
Metrop Edison Corp 6s '61 M&S	90	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A f	8	9
Exten gold 4s 1938 J&J f	8	9
Mexican El L 1st M g 5s '42 J&J	22	----
Mex Lt & Pow 1st 5s '40 s f F&A	22	----
Mexican Utilities 7s 1939 A&C	35	40
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	73	----
Michigan Associated Telep Co—		
1st mtge 4s ser A 1968 M&N	107	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	100½	100¾
4% notes 1939-1948 F&A a	102	----
Mich Fuel & Lt 6s A 1950 J&D f	55	----
Michigan Gas & Electric Co—		
1st & ref 6s 1943 M&S	99¾	100¾
1st M 5s 1956 J&D	97½	98½
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	100	100¾
Middle States Util 6s A 1951 A&O	57	----
Middle West'n Telep 6s '43 J&J	89	----
Middle West Utilities—		
5s ctfs of deposit 1935 f	19	----
Middlesex Elec Lt Pow 5s '55 J&J	127	----
Middlesex & Somerset Trac—		
5s 1950 J&J	82	----
Middlesex Water 5½s 1957 A&O	106	108
Midland Util deb 6s 1938 M&S f	41	42
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	99⅞	100
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	105½	106½
Minnesota Northern Power—		
Montana-Dakota Utilities		
Joint 7s 1944 A&O †	100	----
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	105	105¼
1st & ref 4½s 1978 M&N	101⅞	102
Mississippi Power Co—		
1st & ref 5s 1955 M&S	93	93½
Mississippi Power & Light—		
1st M 5s 1957 J&D	100⅜	100⅞
Mississippi River Pow 5s '51 J&J	108¾	109½
Deb 5s May 1, 1947 M&N	103½	----
Missouri Edison 1st 5½s '47 J&D	98¾	----
Missouri Gas & Elec Service—		
1st 4-5s 1956 A&O	89	91
Missouri Power & Light—		
1st mtge 3¾s 1966 J&D	108	----
Missouri Public Service Co—		
1st s f 5s 1960 F&A	85	85⅝
Missouri Telephone—		
4¼s series C 1961 M&S	103	105
Missouri Val Pub Ser 6s '39 J&J f	5	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	90½	----
1st cum inc 9s ser A '56 A&O f	75	----
Income 7s 1956 A&O f	65	----
Mob Lt & RR Cons g 5s '41 M&S	61	----
Mohawk Valley ref 6s 1991 M&N	90	----
Debenture 6s 2031 A&O	----	90
Monmouth Cons Wat 5s '56 J&D	99½	----
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	120½	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102½	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	109¾	110
Debenture 6s 1965 A&O	106½	107½
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J *	100	----
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	97	98
1st mtge s f 4½s 1954 M&N	102¾	103¼
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	100⅛	100⅜
Montreal Isl Pow 5½s 1957 M&N	105	107
Montreal Lt Ht & Pow Consol—		
1st & coll s f 3½s 1956 F&A	104¼	104¾
1st & coll 3½s 1963 J&J	103½	104¼
1st & coll 3½s 1973 J&J	103	103½

* Called July 1 at 100. ‡ Called Oct. 1 at 105. † Called for payment Aug. 1. *a* Average price. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Called July 27 at 102.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	98½	99
Gen & ref 5s 1955 series A A&O	----	75
Gen & ref 5s 1955 ser B A&O	----	73
Gen & ref s f 4½s '55 ser C A&O	----	----
Gen & ref 5s 1955 ser D A&O	----	75
Morgantown Water 5s 1965 J&J	105¾	----
Mount Hope Bridge 5s 1969 J&D	80	----
2d income 8s Dec 15 1969 ---- f	18	22
Mountain States Power Co—		
1st & ref 5s 1938 J&J	99½	101
1st M 6s 1938 series B J&J	99½	101
Mountain States Tel & Tel—		
30-yr 3½s debs 1968 J&D	108½	109¾
Muncie Wat Works 5s 1965 M&N	105¾	----
Municipal Gas & El Corp of		
Reckinghausen 7s1947 J&D f	20½	----
Mut Fuel Gas–See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Electric Co—		
1st mtge 3½s 1966 J&J	107½	108½
Nashville Gas & Heating Co—		
1st 5s 1951 M&N	92½	94
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	101	----
Ref & ext gold 5s 1958 J&J	100	----
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	93¼	94
National Electric Power Co—		
5s stamped 1978 J&J f	⅛	½
Nat Gas & El Corp 5s 1953 F&A	92	94
5s series B 1947 J&D	90	----
Nat Lt & Pow 6s 1949 M&N	88	91
Nat Pow & L deb 6s 2026 A F&A	109¾	110¼
Deb 5s 2030 ser B M&N	102¾	104
National Public Service Corp—		
Debenture gold 5s 1978 F&A f	32	----
Certificates of deposit f	36	38
Nat Toll Bridge 6s stmp '39 J&J f	⅜	----
Nebraska Pow 1st 4½s 1981 J&D	109¼	109½
Deb 6s 2022 M&S	123½	125½
Nev Calif Elec 1st 5s 1956 A&O	79⅝	80⅛
Deb 6s July 1941 J&J	97½	98½
New Amsterdam Gas—See N Y G E L H & P		
Newark Cons Gas con 5s '48 J&D	125	----
Newark Gas 6s Apr 1 1944 Q-J	119	----
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939 J&D	100½	----
Newcastle (City of) W 5s '41 J&D	102	----
New England G & E Association		
Deb g 5s 1947 M&S	64½	65⅜
Conv deb 5s 1948 J&D	64	65⅜
Conv deb 5s 1950 M&N	64½	66
Convertible deb 5s 1962 J&J	65	----
New Engl Pow Assn 5s 1948 A&O	94¾	95½
Deb 5½s 1954 J&D	96½	97
New England Power—		
3½s series A 1961 M&N	107⅛	109½
New England Tel & Tel—		
1st 5s 1952 series A J&D	126⅝	127
1st 4½s 1961 ser B M&N	128⅜	----
Newfoundland Light & Power—		
1st s f 4½s 1956 J&J r	102	----
New Haven Water—		
1st & ref 4½s B 1970 A&O	109¼	110¼
1st & ref 4½s C 1981 M&S	115	----
4½s 1983 M&N	115	117
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	62	64
N J Pow & Lt 1st 4½s '60 A&O	107	107¾
New Jersey Water Co—		
1st mtge 5s 1950 F&A	101	----
New Mex Gas conv 5s 1951 M&N	103	103½
New Mexico Power—		
1st mtge 5s 1958 J&J	97½	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	106¾	----
New Orleans City RR 5s '43 J&J	106½	----
New Orleans Pontchartrain Bdge		
1st s f 7s 1946 M&S f	18	18¾
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	104¾	106¾
1st & ref 5s 1955 series B J&D	106	106¼
5s stamped 1942 J&J	101⅝	102½
Inc 6s Nov 1949 ser A J&D	98	98¾
Newport & Fall River St Ry—		
Consolidated 4½s 1954 J&J	114	----
Newport Gas Lt 5s A 1961 J&D	104	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	105½	----
Newport Water 5s 1953 M&N	101	----
New Rochelle Wat 5½s '51 M&N	95	97
1st 5s series B 1951 M&N	92	97
N Y Cent Elec 1st 5½s '50 M&S	103	103½
1st 5s 1952 J&J	102½	104
N Y & East River Gas—See N Y G E L H & P		
New York Edison Co—		
1st l & ref 3½s ser D 1965 A&O	109⅛	109⅝
1st lien & ref 3½s ser E '66 A&O	109½	110
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	125⅝	126¾
Pur mon coll tr 4s 1949 F&A	118⅜	----
Ed El Ill N Y con g 5s '95 J&J	148	150½
New Amster Gas 5s 1948 J&J	123½	124
NY & ER Gas 1st g 5s '44 J&J	114½	115½
Con 5s 1945 J&J	115½	117
NY&Westch Ltg 4s 2004 J&J	105½	106½
Deb g 5s 1954 op guar J&J	112	113½
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	106	106¼
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	109½	----
New York Rys Corp—		
Prior lien 6s stpd 1958 J&J	106	107½
Adj income 6s Jan 1 1965 Apr	75	----
Bleeck St & F F 1st 4s '50 J&J f	30	----
B'way & 7th Ave 5s 1943 J&D f	9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	104¼	105
N Y State El & Gas Corp—		
1st mtge 4s 1965 F&A	103¾	104½
1st M 4½s 1980 M&S	103¼	104
1st 4½s 1960 M&S	104¼	105
1st 3¾s 1964 M&N	101¾	----

Bonds	Bid	Ask
New York State Rys—		
1st con 4½s 1962 ctfs M&N f	7¼	7¾
1st con 6½s 1962 ctfs M&N f	7¼	7¾
New York Steam Corp—		
1st mtge 3½s gtd 1963 J&J	106¼	106¾
N Y Tel 1st 4½s '39 tax ex M&N	101¾	102¼
Ref mtge 3¼s ser B 1967 J&J	110¾	----
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	96	96½
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966 M&S	109½	110
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	108	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	50	59
Norf & Ports Bdge 6½s '47 F&A	36	----
North American Co—		
3½s debentures 1949 F&A	104	104¼
3¾s debentures 1954 F&A	103¾	104¼
4s debentures 1959 F&A	105	105½
Nor Amer Gas & El 6s 1949 J&J f	21	----
North Amer Light & Power Co—		
8 f deb 5½s 1956 J&J	99¾	101
North Boston Ltg Properties		
3½s secured notes 1947 A&O	104¼	105
North Carolina Gas 6s 48 M&N f	2	3½
North Central Gas 5½s 1955 A&O	101	----
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	51½	52½
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	106	----
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42 J&J	87	87½
North Texas Co 3-6s 1957 J&J	60	----
N'eastern Wat & El 6s 54 F&A ‡	100	----
Northern Ill Water 6s 1952 J&J *	102	----
North Ind Gas & El 6s '52 M&N	108	108¾
Northern Indiana Pub Serv—		
1st & ref 5s 1966 ser C M&N	105¼	105¾
1st & ref 5s 1969 ser D M&S	105½	106
1st & ref M 4½s 1970 ser E J&D	104	104½
Nor Indiana Telep 4½s '55 M&N	55	60
Northern N Y Utilities Inc—		
1st lien & ref 7s 1946 A M&N	130	----
1st lien & ref 6s 1947 B M&N	128	----
Northern Okla Gas 1st 5s '46 J&J	102	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	105¼	106
1st & ref 5s 1962 A&O	105½	----
Northern States Power Co—		
1st & ref M 3½s 1967 F&A	109¼	110¼
1st mtge 3½s 1964 M&S	109¾	110¼
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J f	28	----
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	83	84
8 f reg income 3-6½s May 1 '69	56½	57½
N'west Cities Gas 6s 1949 J&J f	17¼	18
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D f	13	15
Northwestern Electric—		
1st 6s stamped 1945 M&N	106⅝	107
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S f	10	10½
Union El (Loop) 5s g'45 A&O f	10¼	11
Northwestern Light & Power—		
6s series B 1950 F&A	84¼	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J f	77	----
Certificates of deposit f	77	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J	103¼	103½
N'western Teleg 1st 4½s '44 J&J	----	100
Nova Scotia Light & Power Co—		
1st M s f 4s 1957 J&D	102½	----
NY PA NJ Utilities—		
Deb 5s 1956 F&A	75	77
Oberpfalz Elec 7s 1946 J&D f	20½	----
Ogden Gas 5s 1945 M&N	109⅜	110¼
Ohio Assoc Telep 4½s 1966 J&D	106	107
Ohio Cent Telep 1st 6s '47 J&J	101½	103
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	89	92
Ohio Edison 1st & con 4s '65 M&N	107¾	108
1st mtge 4s 1967 M&S	108¼	108½
1st mtge 3¾s 1972 J&J	108½	109
Ohio Elec Pow 1st M 5s '57 J&D	105	105¾
Ohio L & Pow 1st 5s 1944 M&N	106	----
Ohio Power Co—		
Deb g 6s 2024 J&D	123	----
1st mtge 3¼s 1968 A&O	107	108¼
Ohio Public Service Co—		
1st mtge 4s, 1962 F&A	108	108½
Notes—		
3s 1939-1940 F&A	103	----
3¼-3½s 1941-42 F&A	101½	----
3¾s 1943-1944 F&A	100½	----
4s 1945-1947 F&A	100	----
Ohio River Bridge & Ferry—		
1st 5s 1942 J&J	100½	----
Ohio Term (Cleve) 6s 1947 J&D f	38	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr)	82½	----
7½s 1943 J&J	73	----
Ohio Valley Water 5s 1954 J&J	107	----
Ohio Water Serv 5s A 1958 F&A	101½	103
Okanagan Tel(B C)5½s '56 J&J	103	104
Oklahoma Gas & Electric—		
1st mtge 3¾s 1966 J&D	108½	109
Debentures 4s 1946 J&D	104⅝	106
Oklahoma Natural Gas—		
1st mtge 4½s ser A 1951 M&N	105	106
Conv deb 5s 1946 M&N	108¼	108½
Oklahoma Power & Water—		
1st M 5s 1948 ser A F&A	101¼	101½
1st 5s series B 1949 F&A	100½	101½
Oklahoma Ry 1st & ref 5s '41 J&J	26½	27½
Income 5s 1990 Apr 1 f	2	5
Old Dominion Pow 5s May 15 '51	70½	72
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947 J&J	60	62½
Ontario Pow 5s '43 op to '13 F&A	112 20/32	----
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	115	----

Bonds	Bid	Ask
Oregon Elec Ry 3s 1958 M&S	48½	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	92	95
Ottawa El Ry 4½s '48-'55 J&J	98½	----
Ottawa Light Heat & Power—		
Ref & coll tr 3-3½s '39-'48 A&O	98½	99½
Ref & coll tr 4s 1957 A&O	103¾	----
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961 J&J	105½	----
1st mtge 3½s 1969 M&S	102¾	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	104	----
Pacific Coast Power 5s 1940 M&S	103	103¾
Pacific Elec Ry g 5s 1942 J&J	47½	49½
Refunding 5s 1961 M&S	27½	29½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	45	46½
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	80	----
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B J&D	112½	113
1st & ref M 4s ser G 1964 J&D	111⅞	112¼
1st & ref M 3¾s ser H '61 J&D	110¾	111
1st & ref M 3½s ser I 1966 J&D	108⅛	108⅝
Pacific Light & Power Co—		
1st 5s, 1942 J&J	113½	114½
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S f	18½	20
Pacific Power & Light Co—		
1st M 5s 1955 F&A	86½	87
Pacific Telephone & Telegraph—		
Ref mtge 3¼s ser B 1966 A&O	110½	112
Ref mtge 3¼s ser C 1966 J&D	110	111¼
Parr Shoals Pow 5s 1952 A&O	102¾	103¾
Paterson Ext extd 5s 1950 J&D f	10	20
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	126	----
Paterson & State Line Traction—		
5s 1964 J&J	104	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasext6½s '44 M&N	95	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950 M&N	68	72
Non-cum inc deb 6s 1950 M&N	15	19
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	97¼	98
1st 5s 1979 M&N	103	103⅛
Penn-Jersey Water—		
1st coll 5½s 1960 F&A	97	100
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	106¾	107½
Deb 5½s 1959 ser B F&A	106⅜	106½
Penn Public Service Corp—		
1st & ref 6s ser C 1947 M&N	106	106⅞
1st & ref 5s series D 1954 J&D	106½	108
Pennsylvania Electric Co—		
1st & ref 4s 1971 ser F M&N	103¾	104½
1st & ref 5s ser H 1962 A&O	106¼	106¾
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	96	97
1st L & Ry 5s 1958 M&S	87	88
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	88	90
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	105	105⅛
Pennsylvania State Water Corp—		
1st coll trust 4¼s 1966 M&N	102¼	103¼
Penn Telep 1st M 4s 1965 A&O	107	----
Penn Water 1st 3½s A '67 F&A	106	----
Penn Water & Pow s f 5s '40 J&J	102¼	102½
1st ref 4¼s 1968 ser B M&S	105½	106¼
Penn Wat Serv 5s ser A '67 F&A	85	86¼
Peoples Gas (N J) 1st 5s '68 J&D	81	83
1st s f 5½s 1960 J&D	85	89
Peoples G & Fuel 6½s ww'37 A&O f	18	----
People's G L & Coke, Chicago—		
1st cons g 6s 1943 A&O	116¼	117
Refunding gold 5s 1947 M&S	115½	116½
1st & ref 4s 1981 ser B J&J	96¾	97½
1st & ref mtge 4s ser D '61 J&D	99⅝	100
Mutual Fuel Gas g 5s' 47 M&N	116½	----
Peoples Light & Power Corp—		
1st lien 5½s 1941 J&J f	105	----
Conv deb 5s 1979 J&J f	13	----
Peoples Light & Power Co—		
1st lien coll 3 6s 1961 J&J	89	90½
Peoples Telep (Butler, Pa)—		
4s 1960 J&D	99	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w F&A	93	97
Peoria Water Works Co—		
1st consol 4s 1948 M&N	101½	----
Prior lien 5s 1948 M&N	104	----
1st con 5s 1948 M&N	104	----
1st & ref 5s 1950 F&A	101½	103
Philadelphia Company—		
Secured gold 5s 1967 J&D	104½	105
Ardmore Street 5s 1958 A&O f	6	8
Duquesne Lt 1st 3½s '65 J&D	109¼	109¾
Duquesne Trac 1st 5s '30 J&J f	12	----
Pittsb Rys 5s 1953 A&O	75	----
2d Ave Tr 1st 5s 1934 J&D f	7	9
So Trac 1st & coll tr g 5s'50 A&O f	6	8
United Trac 5s 1997 ctfs J&J f	4	6
West End Trac con 5s '38 J&J f	7	----
Philadelphia Electric—		
1st & ref mtge 3½s1967 M&S	112⅛	112½
Philadelphia Electric Power Co—		
1st mtge 5½s 1972 F&A	112⅛	112½
Phila & Garretsford St Ry—		
1st 5s 1955 F&A	53	55
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f F&A	80	84
S f guar 5s 1962 M&S	72	----
6s gold 1962 M&S	79⅛	79⅞
1st m r e 6s 1944 J&J	93	----
Darby Media & Ches St Ry—		
1st 4½s 1936 J&J f	19	22
Hest Mantua & Fairm—		
1st extd 5½s1939 M&N f	55	60
Market Street Elev Pass Ry—		
1st g gu 4s 1955 M&N	90½	91½
Union Traction—		
Elec & Peo 4s tr ctfs '45 A&O f	8¼	9
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A f	10	12
Union Traction 4s 1952 J&J	90	----

* Called July 1 at 107. ‡ Called Aug. 1 at 100. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	107¾	108¾
Phila & West Chester Traction—		
1st 4s 1954 J&J	33	----
1st 6s 1954 J&J	46	----
Phila & Western Ry 5s 1960 J&J	f 4	6
Philippine Long Distance Tel—		
6s, 1953 J&J	----	101
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	39	41
Pinellas Wat Co 5½s 1959 M&S	101½	----
Pitts Canonsburg & Wash 5s 1937	f 7	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	102½	----
Pittsburgh Trac 1st 5s 1927 A&O	f 15	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Val Tel 1st 4¼s '58 M&N	102	----
Pomerania Elec 6s 1953 M&N	f 20¼	21
Pt Henry L H & P 1st 5s '46 F&A	104	----
Portland Elec Pow 6s 1950 M&S	f 18½	19½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	73⅛	74¼
1st l'n & gen 4½s 1940 J&J	73	75
Portland Gas Co 1st 5s 1951 F&A	105	106
Portland(Me) Gas L 5s A'50 A&O	97	----
Portland General Elec Co—		
1st & ref 4½s 1960 M&S	70½	71
1st M 5s exten to 1950 J&J	107¼	----
Portland (Me) RR 3½s 1951 J&J	75	----
1st l & con m 5s 1945 M&N	96½	97½
Porto Rican Power 6s 1950 M&N	101½	----
Porto Rican Rys Ltd 5s 1962 M&N	98	----
Porto Rico Telep 6s 1944 J&D	103	----
Postal Teleg & Cable 5s '53 J&J	f 13¼	13⅞
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	107¼	108
1st M 4½s 1961 series F A&O	109¼	110
Potomac Electric Power—		
1st mtge 3½s 1966 J&J	109	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	104½	----
Conv deb 5s ser A 1957 J&D	103¾	104
Power Secur coll tr 6s '49 J&D	100¾	----
Providence Gas 4s ser B 1963 F&A	106¼	----
Provincial L H & P 5s '46 M&S	104⅝	----
Prussian Elec 6s 1954 F&A	18	30
Public Gas &Coke 5s 1952 J&D	f 40½	41½
Pub Ser of Indiana 6s 1952 F&A	102	103½
Public Service Co of N H—		
1st mtge 3¾s ser O 1960 F&A	----	108⅜
1st mtge 3¾s ser D '60 M&N	----	109
1st 3½s series E 1961 F&A	106½	----
1st 3¼s series F 1966 J&D	104¼	----
Public Service Corp of N J—		
Trust certs 6% perpet M&N	155¾	157
Camden Sub 1st 5s 1946 J&J	103	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	78	----
Eliz & Raritan Riv 5s '54 M&N	82	----
Elizabeth & Trent 5s '62 A&O	104	----
J C Hob & Pat 4s 1949 M&N	62	----
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	95	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953 M&S	129	----
Public Service Co of Nor Ill—		
1st mtge 3½s 1968 A&O	109¾	110¾
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106	107
Serial debs4s Feb 1 1946 F&A	103	----
Public Service Co of Pa—		
1st lien & coll 5½s '53 J&D	60	65
Public Service Elec & Gas Co—		
1st & ref M 3¼s 1968 J&J	111	----
1st & ref 5s 2037	150	----
1st & ref 8s 2037	220	----
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	82	84
Secured conv 6s 1938 M&S	f 49	----
1st coll 4-5½s 1948 A&O	64	68
Puerto Rico El Pow 4s to '56 J&J	98	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	90	90½
1st & ref 5s 1950 ser C M&N	85¾	86½
1st & ref 4½s 1950 ser D J&D	83¾	84¾
5½% notes 1940 F&A	100	100½
Puget Sound Tel 5s A 1952 J&J	‡ 105	----
Quebec Power—		
1st & coll 4s1962 M&S	103½	104¼
Queensboro Gas & El 5s '52 J&J	113	----
Conv g deb 5½s '52 ser A A&O	89	91¾
Republic Nat Gas 1st 6s 1954 J&J	100	101
Republic Service Corp—		
1st coll trust 5s 1951 J&D	74	75½
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J	----	23¼
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N	f ----	30
Direct mtge 6s 1952 M&N	f ----	24⅜
Con mtge 6s 1953 F&A	f ----	25
Cons 6s 1955 A&O	f ----	26½
7s extended 1941 F&A	f 24	28
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105¼	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	104½	106
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	84½	85½
Roanoke (Va) Gas Light—		
1st 5½s 1951 F&A	82½	83½
Roanoke Ry & El 5s 1953 F&A	103	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	71	----
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	123¼	----
5s series E 1962 M&S	104[21]/[32]	105
Gen 3¾s series H 1967 M&S	----	----
Gen mtge 3½s ser I 1967 M&S	108¾	----
Gen mtge 3¼s ser J 1969 M&S	105¾	106¼
Rochester & Lake Ontario		
Water extend 5s 1951 M&S	100½	----
Roch Ry cons 5s g 1930 A&O	55½	57½
2d 5s g 1933 ctfs of dep J&D	38	42

Bonds	Bid	Ask
Rochester Transit Corp—		
S f 4½s inc A notes 1958 M&S	f 55	56½
S f 4½s inc B notes 1958 M&S	f 38	40
Rome (Ga) Ry & L 5s '46 A&O	102	----
Ruhr Gas Corp 6½s '53 A A&O	f 30	50
Rumford Falls Power—		
Gen M 4½s May 1948 M&N	101	102½
1st s f 4s Oct 1945 A&O	104	106
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	108	108⅝
Saguenay Power 4½s A 1966 A&O	106¼	107¼
1st 4½s series B 1966 A&O	106	107
Serial notes 2½-4s to '46 J&D	104	----
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	116	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	104	----
3% serial notes 1940 J&J	100	----
3% serial notes 1941 J&J	101	----
3% serial notes 1942 J&J	101	----
3% serial notes 1943 J&J	101¼	----
St Joseph Water 4s A 1966 A&O	106¾	----
St Louis Co Gas 1st 5s 1951 A&O	107½	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt J&D	100	----
St Paul Gas Light—		
Gen gold 5s 1944 M&S	118½	----
Salmon River Power—		
Guar 5s 1952 F&A	110½	----
Salt River Val Water Users Assn		
6s 1940-1943 F&A	100	107
San Angelo Telep 1st 5s 1958 F&A	102	----
San Antonio Gas & Electric—		
5s 1949 M&S	105	----
San Antonio Public Service—		
1st mtge 4s 1963 A&O	106	106¾
4% serial notes Apr 15 1940-48	a 103	----
San Diego Consol Gas & Elec—		
1st mtge 4sMay 1 1965 M&N	108½	110
San Diego Co Wat 6s A '62 M&S	105	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N	f 19	21
Deb s f 7s 1942 M&N	f ½	1¼
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	134¾	136½
San Jose Water Works—		
1st mtge 3¾s ser A 1961 J&D	106	106¾
Santa Barb Tel 3½s ser C'66 J&J	105½	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	103¾	104¾
Savannah Electric & Power Co—		
1st & ref 4s 1947 ser D Q-Jan	101½	----
1st & ref M 5s ser F 1955 M&S	106½	----
Savannah Elec Co 5s g '52 J&J	110½	----
Sayre (Pa) Elec 5s 1947 A&O	106	----
Schenectady Ry 1st 5s Mar 1, '46	f 6½	7½
Scioto Val Ry & Pr 1st 6s '43 J&D	80	----
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	103¼	103¾
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	87¼	88¼
1st & ref 5s series B1961 F&A	86	----
Scranton Trans ser A 5s'59 A&O	70½	74
4s series B1959 A&O	52	55
Income 3sApr 1 1959 M&N	f 20	21
Seattle Gas 1st 5s 1954 A&O	61	63
Seattle Lighting Co—		
1st 5s 1944 M&S	97	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946 M&S	100¾	----
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	103½	103⅞
1st coll tr 4½s '68 ser B M&N	*102[7]/[8]	102[15]/[16]
1st coll tr 4½s ser D '70 A&O	103¾	104½
1st coll tr 4s ser F 1961 A&O	r 104	104½
Shenango Val Water 4s B'61 A&O	101½	----
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	56½	58½
Shrevp't Bdge & Term 5s'55 F&A	75	----
Shreveport Rys—		
Gen income 4s (w-s) 1957 A&O	48	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105½	----
1st 5½s ser B 1957 M&S	103	----
Silesia Elec Corp s f 6½s'46 F&A	f 23	----
Sioux City Gas & Electric Co—		
1st mtge 4s 1966 J&J	104¼	105¼
Serial deb 3s to 1941 J&J	10¹	----
Serial deb 5s 1942-46 J&J	102¾	----
Sioux City (Ia) Serv 6s1951 J&J	100½	----
Somerset Un & Middlessex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	108	----
South Bay Consolidated Water—		
1st ref 5s 1950 M&N	76	77
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	96½	97
South Jer G E & T—See Pub Service Corp		
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	37	40
1st lien 6s x-w 1941 J&D	65	69
S'eastern Indiana Pow 6s '43 M&N	101	102½
S'eastern P & L deb 6s 2025 M&S	106½	106¾
Southern Bell Telep & Teleg—		
3½s debentures 1962 A&O	107⅛	108¾
Southern California Edison—		
1st & ref mtge 4s 1960 M&S	108[31]/[32]	109½
Debenture 3⅜s 1945 M&S	103⅛	103⅝
Ref mtge 3¼s May 1 1960 J&J	109¼	109½
Ref mtge 3¼s ser B 1960 J&J	109	109¼
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	106	107
1st M & ref 4s Aug 1 '65 F&A	109	110
Southern California Water—		
1st M 4½s 1960 A&O	103½	105
Southern Canada Power—		
4½s 1962 A&O	107	----

Bonds	Bid	Ask
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	49½	50½
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	104½	105
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	103⅝	104¼
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	98	100
1st M pipe line s f 4½s '51 A&O	104⅞	105
Southern Neb Pow 5½s B'47 J&J	79	80
South N E Telep 1st 5s 1948 J&D	126	128
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	92	97½
1st & ref inc 5½s ser II'45 A&O	64	----
10-year coll s f 6s 1942 A&O	89	92
Southern United Gas Co—		
Non-cum 6s (ws) 1951	34	----
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	98	101
Southside Va Pow 5s 1956 F&A	90	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	87	89
S'west Nat Gas inc 6s 1966 A&O	49	51
S'west Pub Serv 6½s 1937 M&S	f 6	8
Southwest Telep 6s B 1947 M&S	67½	----
1st 6s series C 1947 J&D	67½	----
Conv deb 6s ser A 1932 J&D	f 5	----
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O	103½	104¼
Southwestern Bell Telephone—		
1st & ref M 3½s ser B '64 J&D	109½	109⅞
1st & ref M 3s ser C 1968 J&J	107⅛	107⅞
Southwestern Gas & Elec Co—		
1st 4s series D 1960 M&N	105⅛	107
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	103½	104
1st M 5s 1957 ser B F&A	103	104¼
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	93	94¼
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	107⅛	108
Southwestern States Telep Co—		
1st M 6s 1948 M&S	70½	71½
1st 6s 1949	70	71
Spokane Falls & Nor 6s 1939 J&J	100	100⅞
Spokane Gas & Fuel 5s 1944 F&A	66½	----
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	108½	-- -
Spring Val Util ref 6s 1943 J&D	105¾	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	103	104
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	104½	----
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	36	39
Stamford Water 1st 5s 1952 J&J	119	----
Stand Elec (Calif) 1st 5s '39 M&S	100¾	----
Standard Gas & Elec of Delware		
Convertible notes—		
6s stmp ext May 1 '48 A&O	60½	61⅞
6s stmp ext May 1 '48 A&O	60½	61⅞
Debenture 6s 1951 F&A	61⅛	63
Debenture 6s 1966 J&D	61	62½
6s gold debs 1957 F&A	60	63
Standard Power & Light Corp—		
Deb g 6s 1957 F&A	60½	62½
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	63	67
1st lien 6s 1948 ser B J&D	63	67
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N	f 75½	----
Conv deb 6s 1938 M&N	f 13	----
Stettin Pub Util 7s 1946 A&O	f 21	24
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	f 21	25
Sutter Butte Canal 6½s '43 M&S	95	98
Syracuse Gas g 5s 1946 J&J	118	119½
Syracuse Lighting 5s g 1951 J&D	127	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 16	17
2nd mortgage 5s 1930 J&J	f 5	6
Taiwan El Pow s f 5½s 1971 J&J	51	51½
Tampa (Fla) Gas 5½s '56 A&O	90½	91½
1st 5s 1961 A&O	85	----
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	69¾	72¼
Telephone Service (Ohio)—		
5s 1953 M&N	86	88
Temescal Water 1st 5s A '60 M&N	99	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	----	100
Ref s f 6s series A 1955 M&N	f 85	----
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	99¾	100
1st & ref 5s 1956 J&D	99¼	99¾
Tenn Pow gu 5s 1962 opt M&N	100	----
Terni Hydro Elec 6½s 1953 F&A	39	44
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	107½	108½
Terre Haute W W Corp—		
1st M 6s 1949 s r A J&D	103½	----
1st M 5s 1956 ser B F&A	101½	----
Texarkana Wat 1st 5s '58 F&A	103½	----
Texas Consumers Water—		
1st 6s A 1939 A&O	f 6	----
Texas Elec Ry 5s 1947 J&J	f 3½	4¼
Tex Trac 1st 5s 1937 opt J&J	f 3½	4¼
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	101½	102¼
Texas Gas Util 6s 1945 A&O	f 25½	----
1st 2-6s 1951 M&S	23¾	24¾
Texas Hydro Electric Corp—		
1st mtge 6s ser A 1956 A&O	86	89
Texas Pow Corp 6s 1956 M&S	99	----
General 6½s 1956 M&S	93	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	111⅛	112
1st & ref 5s 1956 M&N	106½	106¾
Texas Pub Serv 1st 5s (w-s) 1961	94½	96⅛
Texas Traction Co 5s 1937 J&J	f 1	----

* Called July 7 at 102½. ‡ Called July 1 at 105. *a* Average price. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	f 41½	43⅞
Adj inc g 5s Jan 1960 opt A&O	f 8¾	9
Third Ave RR 1st 5s g '37 J&J	f 96	97⅞
Union Ry 1st 5s g 1942 F&A	65	----
Westchester El 1st 5s g '43 J&J	52	58
Yonkers Ry 1st 5s 1946 A&O	50	54
Tide Water Power 1st 5s '79 F&A	97⅛	97½
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	70	73
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	52½	53¼
Toledo Edison 3½s 1968 J&J	107½	108¾
S f deb 4s 1948 J&J	103½	----
Traction Term'l Corp 5s '57 J&J	70	73
Trenton G & El g 5s 1949 M&S	125¾	----
Trent'n Pass Ry 1st ext 6s '61 A&O	50	----
Trenton St Ry ext 5s 1968 J&J	f 40	----
General 6s 1941 J&D	f 10	----
Tri-County Telep 4½s B '56 A&O	104	----
Troy City Ry 1st cons 5s '42 A&O	f 3	6
Troy Gas Co 1st 5s 1939 M&N	100	----
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	61½	62½
1st lien & ref 5½s B 1951 J&J	62¼	63½
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	105	107
Tyrol Hydro-Electric Pow Co—		
1st M s f 7½s 1955 M&N	f ----	30
Guar s f 7s 1952 F&A	f 22¼	----
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	73½	77
Union Elec Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	107	107¼
3% notes, 1942 J&J	102½	103
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	97	----
Union Gas Co. of Canada—		
1st serial 4s 1939-42 J&D	----	97
1st serial 4½s 1943-45 J&D	97	----
1st 4½s 1950 J&D	102	103
Union Gas System—		
1st M & coll s f 5s 1948 J&D	60	62
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	54	----
2d ext 4s Mar 31 1960 A&O	51	----
Union Pub Serv (Del) 6s '39 J&D	98	100
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	103	----
Unit Elec Co of N J 4s '49 J&D	118¼	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	97	----
Gen ref M 4s Jan 1951 ser B	91½	----
United Electric Service (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	37	45
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	99	100½
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	101⅝	102⅛
United Light & Power Co—		
Deb g 6½s 1974 M&N	74½	77½
1st l & consol 5½s 1959 A&O	107¼	108½
Deb g 6s 1975 M&N	74¼	76½
United Lt&Rys(Me)6s A'52 A&O	116⅞	117½
Deb 6s 1973 J&J	74	76½
Un Lt Rys(Del) deb 5½s.52 F&A	88¾	89
United Puclic Utilities Corp—		
Conv coll tr 6s A 1960 J&J	95	96
Conv coll tr 5½s B 1960 J&J	93	94
United Rys Cos 4% ctfs '49 J&J	f 37	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A	f 14¾	15½
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	f 28½	29¾
City & Sub Pub Serv 5s '34 J&J	f 26	28
United Securities Co Ltd—		
Coll s f 5½s ser A 1952 M&N	60	62
Coll s f 5½s ser B 1952 M&N	60	62
United Telep Del 6s A 1948 A&O	89	----
United Tel & Tel 5½s A '53 M&N	100	----
1st lien 6s ser B 1953 M&N	101	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 4½	6½
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O	f 20½	----
Utah Lt & Tr 1st 5s 1944 A&O	98½	100
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	90½	92
1st lien gen M 5s 1944 F&A	100	100⅝
1st lien & gen M 4½s 1944 F&A	98	98¼
Utica Belt Line Street Ry—		
1st 5s 1939 M&N	f 3	----
Utica El L & P 1st 5s 1950 J&J	120	----
Utica G & El ref & ext 5s '57 J&J	127½	----
Co Bldg (Kanata Realty)—		
5s 1956 F&A	100½	102½
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S	f 2½	3½
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	f 72	73¼
Deb 5s 1959 F&A	f 72	----
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 5	----
Vermont Ltg Corp 1st 5s'44 A&O	f 15	20
Vesten Elec Ry 7s 1947 J&D	f 20½	----
Virginia Electric & Power—		
1st & ref M 3½s B 1968 M&S	107¾	109½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	98½	98⅝
1st & ref 5s 1950 ser B J&D	94½	96½
1st & ref 6s ser C 1952 M&S	102½	103½
Deb s f 6s 1946 F&A	91½	93½
Wabash Telephone—		
1st M 4½s A 1956 J&J	104½	105½
Washington Gas & Electric Co—		
1st s f 5½s 1947 F&A	70	72
1st M 5½s 1953 J&J	69½	71½
1st M 5s 1955 M&N	66	68
1st lien & ref 6s w w 1960 F&A	52	54
Washington Gas Lt 5s '60 M&N	127	----
Wash Ry & El g 4s 1951 J&D	108½	109
Anacost & Pot 5s 1949 A&O	86½	----
1st guar 5s 1949 A&O	110	----
City & Sub 5s g 1948 F&A	89	----
Washington Water Power Co—		
1st & gen 5s 1960 J&J	104½	105
1st mtge 3½s 1964 J&D	104⅞	105¼
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J	f 6	8
Certificates of deposit	f 6	8
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	115	----
West Canadian Hydro-Electric—		
1st 6s ser A 1950 J&J	100	----
Conv deb 6½s 1945 J&J	99	----
West Coast Telep 1st 4s '64 M&S	100¼	100¾
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 J&D	f 68	70
West Penn Elec deb 5s 2030 A&O	104¾	105⅞
West Penn Power—		
1st M 5s 1963 series E M&S	120½	121
1st M 3½s ser I 1966 J&J	110¾	111¼
West Penn Tr 1st 5s 1960 J&D	114½	116
West Philadelphia Pass Ry—		
1st ext 3½s 1956 A&O	55	----
2d extended 5½s 1956 M&N	65	70
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	d 102½	----
1st mtge 3¾s ser A 1969 M&N	100¾	101½
West Virginia Ohio River Bridge 3½-6½s, 1960 J&J	76	----
West Virginia Water Service—		
1st mtge 4s 1961 A&O	105½	107
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	127½	----
Gen mtge 3½s gtd 1967 J&J	108⅝	109¼
Westchester Service Corp—		
4s 1948-1953 A&O	6	8
Western Cont Util 6s 1944 M&S	f 1	----
Western Lt & Telep 5s 1954 A&O	101	103
Western Mass Cos—		
3¼% coup notes 1946 J&D	103	104
Western N Y Utilities 5s '46 J&D	107¾	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	100½	----
1st M 5s 1951 M&N	97	100
1st 5s series B 1950 J&J	97	100
Deb s f 6s extd 1950 M&N	74	----
Western Pow (Can) 5s 1949 J&J	‡ 105	----
Western Pr Lt & Tel 6s 1948	f 66½	69
Western Public Service Co—		
1st & ref 5½s 1960 F&A	94	95½
Western States Util 6s A '45 A&O	87	90
Western Union Telegraph—		
Fdg & R E M 4½s g '50 M&N	57⅝	60
25-year g 5s 1951 J&D	63¼	64
30-year 5s Mar 1 1960 M&S	62	63
Mut Un 6s ext at 5%to'41 M&N	----	99½
Western Utilities Corp—		
15-year s f 6s 1952 M&N	73	75
Westmoreland Wat 5s '52 J&D	102¼	103
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f ----	22
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	105⅞	106¾
Wichita Water 6s 1949 M&S	105	----
1st M 5s 1956 ser B F&A	102½	----
1st M 5s 1960 ser C M&N	105½	----
Williamsport Water Co—		
1st M 5s Aug 1952 ser A F&A	103¾	104½
Wilmington Ry Bridge—		
1st 5s 1943 A&O	92	----
Winnipeg Elec 1st 4½s 1960 J&J	103	----
Gen 4-5s series A 1965 J&J	72½	73½
Gen inc 4-5s ser B 1965 J&J	53	53¾
Wisc Elec Power 3½s 1968 A&O	107½	108½
Wisc Fuel & Lt 1st 5s 1948 M&N	63	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	109	110
Wisconsin Hydro-Electric Co—		
1st M 5s 1947 A&O	99½	100½
Wisconsin Michigan Power Co—		
1st mtge 3¾s 1961 J&J	109	110
Wisconsin Minn Light & Power—		
Gen & ref 7s 1947 J&J	t 105	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	104¾	105
4s serial deb June 1 1940-1946	101	----
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	108⅞	----
Wolverine Pow adj 4½s Mar 1 '59	48	50
Worcester St Ry 5s A 1947 J&D	----	----
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 70	75
Cum income 6s (w s) 1952 J&D	f 77	82
Wuerttemberg (Germany)—See Consol Hydro-Elec of		
Wyoming Vall P S 6s 1971 A&O	f 22	24
Yadkin River Pow 1st 5s '41 A&O	105	105¾
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	102	----
York Haven Wat&P 1st 5s'51 J&D	120	----
York Rys 1st M r 5s '37 opt J&D	90	92
5s stamped 1947 J&D	91	92¼

PUBLIC UTILITY STKS.

Alabama Power $7 pref *	88	90
$6 preferred *	79½	80½
$5 preferred *	73	75
Alabama Water Service pref *	83	88
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	58	----
Amer & Foreign Pow com *	2⅛	2¼
$7 preferred *	16	16½
$7 second 2nd pref series A *	5¾	6¼
$6 cum pref *	13	13¾
Warrants	½	¾
Amer Gas & Elec com *	33⅝	34
$6 preferred *	114¼	115
Amer Gas & Power com *	1¾	2¾
1st $6 preferred *	----	----
American Light & Traction 25	15½	15⅝
6% preferred 25	28¼	28½
Amer Power & Light com *	3¾	3⅞
$6 preferred *	36	37
$5 preferred *	30¾	31¾
Amer Public Serv 7% pref 100	81½	83
American Service $3 preferred *	17	17¾
Amer States Utility com 1	1⅜	1¾
Preferred 25	13½	14½
Amer Superpower Corp com *	½	9/16
First $6 preferred *	71	74
Preferred $6 series *	14½	15¼

Stocks	Bid	Ask
American Telep & Teleg 100	157	157½
Amer Utilities Service com *	18c	28c
6% preferred 25	5	5½
Amer Wat Wks & Elec com *	8½	8⅝
$6 1st preferred *	82	87
Appalachian El Pow 7% pref *	110	112
6% preferred *	106	108
Arizona Edison com *	3⅝	4
Arizona Power $6 preferred *	35	39
Arkansas Missouri Power—		
Common 1	4¾	5
6% preferred 50	41½	42½
Arkansas Nat Gas common *	2⅜	2½
Class A *	2½	2⅝
6% preferred 10	6½	6¾
Arkansas Pow & Lt $7 pref *	89	91
6% preferred *	83	84
Associated Gas & Elec com 1	⅝	1/16
Common class A 1	⅝	1/16
Original preferred *	2	3
$4 preferred *	2	3
$5 preferred *	8¼	9¼
$6 preferred *	5	6
$6½ preferred *	5	6½
$7 preferred *	5½	7
Option warrants	1/64	1/32
Associated Public Utility *	1½	2½
Assoc Telep Co Ltd $1.25 pf *	25½	26
Assoc Telep & Teleg $6 pref *	26	28
$7 1st preferred 100	27	29
$4 preferred *	3	5
Class A *	2	3
Atlanta Gas Light 6% pref 100	99½	100½
Atlantic City Elec $6 pref *	120	----
Balt Transit Co v t c *	25c	40c
Preferred v t c 100	1.35	1.50
Bangor Hydro Elec com 25	20¾	21½
7% preferred 100	138	----
6% preferred 100	112	----
Bear Mt Hudson River Bdge *	4	7
Beauharnois Power com *	3⅞	4⅜
Bell Telephone (Canada) 100	172	176
Bell Telep of Pa 6½% pref 100	121	123
Beverly Gas & Elec 25	51½	54½
Birmingham Elec $7 pref *	80¾	82¾
$6 preferred *	71	73
Birmingham Gas common	2½	3
$3.50 prior preferred 50	39	40
$6 preferred 10	46	----
Birmingham Wat Wks 6% pf 100	103½	----
Blackstone Val Gas & El pref 100	112	----
Boston Edison Co 100	144	145½
Boston Elevated Ry com 100	42	44¼
Brazilian Tr Lt & Pow ord *	8	8⅜
Bridgeport Gas Light *	33½	35
Bridgeport Hydraulic Co 20	35½	37½
Brit Col Pow Corp A *	r ----	27
Class B *	r 2¼	3
Brockton Gas Light Co v t c 25	6	7
Brooklyn Edison 100	140	----
Bklyn Manhat Transit *	11¼	11½
$6 preferred series A *	38	39
Bklyn & Queens Transit com *	1¼	1⅜
$6 preferred *	8⅛	9¼
Bklyn Teleg & Mess'ger (gu) 100	50	----
Brooklyn Union Gas *	x 20⅛	20½
Buffalo Niagara & East Power—		
$1.60 prior preferred 25	20¾	21⅛
$5 1st pref *	105½	106
Cable & Wireless Ltd—		
Ordinary shares	2	----
Amer dep rec 7½% A ord £1	½	----
Amer dep rec B ord £1	10c	----
Amer dep rcts 5½% pref £1	3¾	4½
Calif-Oregon Power Co—		
6% preferred series of 1927 100	78	85
6% preferred 100	76½	----
Calif Water Serv 6% pref 100	102¾	103½
Canada Nor Pow com *	r 15¾	16
Canadian Marconi 1	1	1⅛
Capital Transit (Wash, D C) 100	14	15½
Carolina Pow & Light $7 pref *	95¼	97¾
$6 preferred *	89	90¾
Carolina Tel & Tel 100	145	155
Cent Arkan Pub Serv Corp pf 100	99	----
Central Elec and Tel com 1	87c	97c
6% preferred 50	35¼	36¼
Cent Hud G & El com *	14¼	14¾
4½% preferred 100	113	115
Cent Illinois Light 4½% pref 100	111½	112½
Cent Ill Pub Serv $6 pref *	70¾	71¾
Cent Indiana Gas 6½% pref 100	60	63
Cent Indiana Power 7% pref 100	41	42
Central Maine Pow $6 pref 100	88½	91½
$7 preferred 100	98¼	101
Central N Y Power Corp—		
5% preferred 100	92½	93¾
Cent Ohio Lt & Pow 6% pf *	86	90
Central Pow & Light 7% pref 100	100¾	103
6% preferred 100	93	95
Cent & S W Util com 50c	1	1⅛
Preferred *	50	53
Prior lien preferred *	105¼	108
Central States Edison *	1⅜	1⅞
Central States Pow & L $7 pf *	3½	4¼
Cent Vermont Pub Serv 6% pf *	101	103
Central West Co. v t c 5	¾	1⅛
Chester Water Serv 5½% pref *	101½	104½
Chic City & Con com part ctfs *	----	1/16
Pref partic ctfs *	----	1/16
Chicago Rys partic ctfs ser 1 100	¼	2½
Series 2 100	----	1/16
Series 3 100	----	1/16
Series 4 100	----	----
Cincinnati Gas & Elec 5% pf 100	105½	----
Cincinnati Gas Transp 100	90	100
Cinc New & Cov Lt & Trac 100	----	100
Preferred 100	----	85
Cincinnati Street Ry 50	1⅞	2
Cincin & Suburb Bell Telep 50	96½	98
Cities Service com 10	5½	5⅝
Preferred 100	57½	57¾
Preferred B *	5	5⅛
Preferred BB *	53	54½
Cities Serv Pr & Lt $6 pref *	65¾	69
$7 preferred *	66	68
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com 1	2⅛	2⅝

* No par value. † Series A called July 1, 1939, at 100. ‡ Called July 1 at 105. *b* Basis. *d* Called July 13 at 102½ *e* Called Nov. 1 at 100 to 101½. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *t* Called July 1 at 105. *x* Ex-dividend. *y* Called Aug. 15 at 100¾.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	103	----
City Water Co (Chat) pref	100	104	----
City Water (New Castle) pref	100	100	----
Clear Springs Water pref	*	72	77
Cleve Elec Illum common	*	39	40¼
$4.50 preferred	*	111	112½
Cleveland Railway	100	17½	18
Coast Co Gas & El 1st pref	100	103⅞	106
Colum G & El Corp (Del) com	*	5½	5⅝
6% preferred series A	100	83¼	85
5% preferred	100	68	73
5% conv preferred	100	67	68
Columbus & Southern Ohio Elec			
6% preferred A	100	112¾	113¾
6½% preferred B	100	111½	113
Commonwealth Edison Co	25	28⅝	28¾
Commonwealth Gas	1	1	16
Commonwealth & Sou Corp com	*	1¼	1⅝
Optional warrants		1/16	3/32
$6 preferred	*	59	61
Commonwealth Tel (Pa) 7% pref		4	----
Commonwealth Water & Light—			
6% preferred	*	n 95	----
7% preferred	*	n 100	----
Community Pow & Lt com	*	8	10
First preferred 6%	100	30	33
Community Pub Ser com	25	25	26
Community Water Serv com	1	¼	½
7% preferred	*	14	17
Concord Elec Co 6% pref	100	116	----
Common	*	45	49
Conn Gas & Coke Sec pref	*	39½	41½
Common	*	¼	¾
Connecticut Light & Power	*	58	60
5½% preferred	100	117	119
Connecticut Power	25	48	50
Connecticut Ry & Lighting	100	¼	¾
4½% preferred	100	5½	9
Consol Elec & Gas $6 pref	*	5½	6¾
Cons Gas E L & P (Balt)	*	75	77½
4½% pref series B	100	118½	120½
Cons Edison Co of N Y com	*	29¼	29½
$5 preferred	*	106⅛	106½
Consol Gas Co (Pgh) pref	50	32	13/16
Consolidated Gas Utilities com	1	¾	13/16
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	27	29
Consumers Gas (Toronto)	100	175	178
Consumers Power $5 pref	*	105	106
$4.50 preferred	*	98⅛	99⅛
Continental Gas & Electric—			
7% prior preferred	100	87¾	89½
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	1	1¾
Cuban Telephone new 6% pf		50	----
Cumberland Gas com v t c	1	¾	1⅛
Cumberland Co (Maine)			
Power & Lt 6% pref	100	108	110
5½% preferred	100	102	105
Dallas Power & Light 7% pref	100	116¾	----
6% preferred	*	114½	116½
Danbury & Bethel G & E pf	25	26	28
Dayton Pow & Lt 4½% pref	100	110½	111½
Denver Tramway com	*	½	----
Preferred	100	11	13
Derby Gas & Elec $7 pref	*	27	30
6½% preferred	*	20	25
Detroit & Canada Tunnel	*	13¼	14
Detroit Edison	100	115	118½
Duke Power	100	68½	71
Duquesne Nat Gas common	*	----	----
$4 preferred	*	4	7
$5 preferred	*	½	1½
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	4	5
East Middlesex Street Ry	100	n 125	135
Eastern Gas & Fuel Assoc's com	*	1⅛	1¼
6% preferred	100	6¾	7½
4½% prior preferred	100	16½	17
Eastern Mass St Ry com	100	1	1¼
6% 1st pref stamped	100	69	72
6% pref B stock	100	18	20
5% adjustment stock	100	4	4¼
East Shore Pub Serv 6½% pf	100	83	86
6% preferred	100	80	82
Eastern States Corp com	*	¾	1
$7 preferred series A	*	11½	12½
$6 preferred series B	*	11¼	12¼
Eastern States Gas	*	2	4
Eastern Util Assoc com	*	29	29½
Conv stock	*	3¾	4½
Electric Bond & Share	5	7	7¼
$6 preferred	*	61½	62
$5 preferred	*	52	55
Elec Power Association	1	1.30	1.40
Class A full paid	1	1.30	1.40
Elec Power & Light Corp	*	6¾	6⅞
$7 preferred	*	22⅞	23⅝
$6 preferred	*	19¾	20½
2d pref series A	*	14½	18
Optional warrants		2⅝	3¼
El Paso Electric Co (Del)—			
Preferred series A 7%	100	95	----
El Paso Nat Gas com	3	32	33
7% Preferred	100	110½	----
Eliz & Trenton RR com	50	53	----
Preferred	50	60	----
Elizabethtown Water Cons	100	103	118
Eliz Consolidated Gas	100	212	220
Empire & Bay State Tel (gu)	100	46	49
Empire District Elec 6% pf	100	62	67
Empire Gas & Fuel Co pf 8%	100	68	69½
Preferred 7%	100	67½	69⅛
6½% preferred	100	67	68
6% preferred	100	66½	68
Empire Power Corp partic stk	*	22¼	25
$6 preferred	*	76	77
Empire Telephone com	*	----	8½
6% Preferred	25	18½	----
Engineers Pub Serv com	1	9⅞	10
$5 cumulative preferred	*	75½	77
$5½ pref (with warrants)	*	81	83⅝
$6 preferred	*	85	87
Essex Company	50	52	56
European Elec class A	10	5¼	7
Option warrants		1/16	3/16
Fairm't Pk & Hadd Pass Ry—See		Phila R T	
Fall River Elec Light	25	57	----
Fall River Gas Works	25	17½	18¼
Federal Light & Tr com	15	13¾	14¼
Preferred ($6)	*	90¼	91½
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila Co.			
Federal Water Service com A	*	¾	⅞
$6 preferred	*	21	22¼
$6½ preferred	*	21¾	23
$7 preferred	*	22¾	24¾
Fitchburg Gas & Elec Light	50	46	49
Florida Power Corp 7% pref	100	95	98
Preferred $50 par	*	47	49
Florida Power & Lt $7 pref	*	63½	64½
Florida Telephone		9½	----
Foreign Light & Power units		98	----
Frankf'd & S'thwark—see Phila R T			
Franklin Telegraph (guar)	100	25	27
Gandy Bridge common	*	2	2⅜
Gardner Elec Light common	100	145	----
Preferred	100	108	----
Gary Elec & Gas common	*	3⅜	3⅝
Gatineau Power com	*	13⅝	14½
5% preferred	100	r 93½	95
Gen Gas & Elec (Del) com A	*	⅝	¾
5% prior preferred	*	56	59
$6 cum conv pref ser A	*	57	62
$6 conv pref ser B	*	57	62
$7 preferred	*	61	65
$8 preferred	*	66	70
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		22	25
Gen Public Service Corp	*	¾	⅞
$6 preferred	*	34½	36
General Pub Util common	*	15	15½
5% preferred	*	65	70
Gen Telephone Corp com	20	15	15½
$3 conv preferred	*	49½	50¾
Warrants		¼	⅜
Gen Telep Allied Corp $6 pref	*	102	104
Gen Telep Tri Corp	20	26	28½
Gen Wat Gas & Elec com A	1	5½	5¾
$3 preferred	*	34	36
Georgia Power $6 preferred	*	92½	93¼
$5 preferred	*	79	----
Germantown Pass—See Phila R T			
Gloucester Elec Lt Co	25	95	----
Gold & Stock Telep (guar)	100	77	83
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	83	84½
Greenwich Gas $1.25 pref	*	22	25
Greenwich Wat & Gas 6% pf	100	74½	77
Gulf Power $6 preferred	*	94	----
Gulf States Util $6 pref	*	110½	112
$5.50 preferred	*	107	108
Hackensack Water	25	30⅛	31¾
7% pref class A	25	35	35½
Hamilton Bridge	* r	85c	----
Preferred	100 r	24½	30
Hamilton Gas common v t c	*	----	⅛
Harrisburg Bridge	20	50	60
Harrisburg Gas 7% preferred	100	111	----
Harrisburg Rys common	50	2⅜	2¾
Hartford Electric Light	25	67½	69½
Hartford Gas com	25	33	35
Preferred	25	45	50
Havana Elec Ry com	1	10c	25c
6% preferred	100	12c	30c
Havana Elec & Util $5 pref	*	35	37
Haverhill Elec Co	25	39½	40½
Haverhill Gas Light	25	8½	9
Hestonville M & F—See Phila R T			
Holyoke Water Power	1	14½	15½
Houston Lt & Power $6 pref	*	115	117
Houston Natural Gas com	*	10¾	11¾
Preferred	50	51	----
Hudson & Manhattan	100	1	1⅛
5% non-cum preferred	100	3	4¼
Huntington Water 7% pref	100	103	----
Idaho Power 7% pref	100	113½	115½
6% 1st preferred	*	111	----
Illinois Iowa Power common	*	2½	2⅞
5% conv preferred	50	18¾	19½
Arrears certificates		4	4¼
Illinois Power & Light—			
$6 preferred	50	27	29
Illuminating Shares class A	*	56	57½
Indiana Assoc Telep $6 pref	*	103½	----
Indiana & Michigan Elec—			
7% preferred	100	109	110
Indiana General Service—			
6% preferred	100	109	110
Indiana Hydro Elec 7% pref	100	75	76½
Indiana Service Co 6% pref	100	12	15
7% preferred	100	14	17
Indiana Telephone Corp	100	23	----
Indianapolis Power & Light—			
6% preferred	100	103	105
6½% preferred	100	107½	108
Indianapolis Ry Co v t c	100	4	5
Interboro Rapid Transit	100	5⅜	5¾
Internat Hydro-El Syst A	25	4¼	4½
Conv pref $3.50 series	50	15¾	16¾
Warrants	k	1/16	Mar.17
Internat Ocean Teleg (guar)	100	65	70
International Power Co	* r	----	4
1st preferred	100 r	----	71
Internat Power Securities Units		15	18
International Ry v t c	100	¼	⅝
International Teleg of Me (gu)	100	28	35
International Telep & Teleg	*	5½	5⅝
Foreign share ctfs		6	6⅛
International Utilities A	*	7	9½
Class B	1	7/16	7/15
$1.75 preferred	*	17	19½
$3.50 prior preferred	*	36¾	39
Warrants series of 1940	k	1/32	June 13
Interstate Natural Gas	*	23	25½
Interstate Power pref $7	*	4¼	5½
$6 preferred	*	2⅝	4
Investors Telephone com	*	10½	11½
Iowa Electric 6½s pref	100	30	32
Iowa El Lt & Pow 6% pref	100	64	66
7% preferred	100	75	77
Iowa Power & Lt 7% pref	100	103½	----
Iowa Pub Serv $6 pref	*	97	----
6½% preferred	*	98	----
$7 preferred	*	100	----
Common	15	3⅞	4⅜
Iowa Southern Utilities—			
Common	*	2¾	3¼
6% arrear certificates	100	13	16
7% arrear certificates	100	17	----
Italian Superpower common A	*	5/16	⅜
Jamaica Pub Service Ltd	* r	38½	40
Preferred	100 r	132½	----
Jamaica Water Supply	*	32¼	33¼
$5 cum pref ser A	*	106¼	107¾
Jersey Cent Pow & Lt 7% pf	100	98	100
6% preferred	100	91	93
5½% preferred	100	86	89
Kansas City Power & Light—			
1st pref $6 series B	*	119¼	----
Kansas City Pub Serv	*	10c	20c
Preferred w i		1⅜	1⅝
Kansas Elec Pow 6% pref	100	96	100
7% preferred	100	115½	118½
Kansas Gas & Elec 7% pref	100	115	126
6% preferred	*	106	108
Kansas Power Co 6% pref	*	90	92
7% preferred	*	96	98
Kansas Power & Light—			
6% preferred	100	103	105
7% preferred	100	107	----
Kentucky Utilities 6% pref	100	93	95
7% junior preferred	50	38½	39½
Keystone Pub Serv $2.80 pref	*	42	----
Keystone Telephone $4 pref	50	4	6
Key West Elec 7% pref	100	65	75
Kings Co Ltg 7% pref	100	82	84
5% preferred	100	61	64
Laclede Gas Light	100	8½	9
5% preferred	100	13	16⅞
Lawrence Gas & Elec Lt	25	48	51
Lexington Util 6½% pref	25	97	99
Lexington Wat Serv 7% pref	100	103	----
Light & Pow Securities Co	*	5	----
Preferred	100	75	----
Lone Star Gas Corp	*	8¾	9
Long Island Lighting com	*	1	1⅛
7% preferred A	100	31	32¾
6% preferred B	100	26½	28
Longview Bridge class A	25c	35c	----
Louisiana Power & Light $6 pf	*	99	100½
Louisv Gas & Elec com cl A	*	17	17⅞
5% preferred	100 x	102	----
6% preferred	100 x	113	----
Louisville Railway Co	100	50c	----
Preferred	100	12½	----
Lowell Electric Light	25	51	54
Luzerne Co Gas & El $6 pref	100	96	----
$7 preferred	100	104	105
Lynn Gas & Elec Co	25	85	88
Mackay Companies 4% pref	100	2	3
Malden Electric Co	25	96	100
Malden & Melrose Gas Lt	25	22½	24½
Manhattan Railway 7% guar	100	18⅝	18¾
Modified 5% guar	100	10¾	11¼
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	5½	6⅞
Marion (Ohio) Water 7% pref	100	78	83
Marion Reserve Pow $5 pref	*	84	85
Market St Ry (San Francisco)			
6% prior preferred	100	3½	4
Mass Power & Light Associat'n—			
Common with warrants	*	1	1½
Common without warrants	*	15c	25c
$2 Preferred	*	25	27
Warrants	*	3	4
Mass Utilities Associates v t c	1	2⅝	2⅞
5% conv partic preferred	50	34	35½
Memphis Natural Gas	5	4	4¼
Memphis Power & Light $7 pf	*	----	----
$6 preferred	*	----	----
Metropolitan Edison Co—			
$5 cum preferred	*	----	88
$6 preferred series C	*	97	----
$6 prior preferred	*	107	108
7% prior preferred	*	108½	----
Mexican Northern Ry com	100	----	½
Preferred	100	3	6
Mexican Utilities preferred	100	4	----
Michigan Consol Gas	100	103	104
Michigan Gas & Elec—			
7% prior preferred	100	77	----
Middle West Corp com	5	6¾	7
Midland United com	*	----	¼
Convertible pref A	*	----	2¼
Midland Util 7% prior lien	100	1½	2¼
6% prior lien	100	6¼	6⅝
7% preferred class A	100	6¼	6¾
6% preferred class A	100	5/8	¾
Minnesota Pow & Lt 7% pref	100	82	89
$6 cum preferred	100	78½	79½
Mississippi Power $6 pref	*	75	78
$7 preferred	*	80	83
Miss Power & Light 6% pref	*	79	80¾
Mississippi Riv Pow 6% pref	100	115	117½
Mississippi Valley Util	*	98¾	99¾
Missouri Pow & Lt $6 pref	*	3⅛	4
Missouri Pub Service com	*	----	----
Monongahela L & P—See Phila Co			
Monongahela St Ry—See Phila Co			
Monongahela Val Water 7% pfd		97	27½
Monon-West Penn P S 7% pref	15	27¼	7¼
Montana Dakota Utilities com	10	6¾	78
5% preferred	100	76	88
6% preferred	100	86	105
Montana Power 6% pref	*	103	31¼
Montreal L H & Pow Cons	* r	30¾	55
Montreal Telegraph	40 r	----	----
Montreal Tramways com	100 r	62	5
Mountain Fuel Supply	10	4½	----
Mountain States Power—			
7% preferred	100	55	57¾
Mountain States Tel & Tel	100	127	130
Nassau & Suffolk 7% pref	100	21	23
National City Lines com	1	12¼	13¼
$3 conv preferred	50	40¾	42
National Gas & Elec com	10	4	4¼
National Power & Light com	*	7⅜	7⅝
$6 preferred	*	82	83
Nebraska Power 7% 1st pref	100	114	115½
6% preferred	100	107	109
Nevada-Calif Electric com	100	1½	3
Preferred	100	36	39
New Bedford Gas & Edison Lt	25	54	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	23½	25
New Eng Pow Assn com	*	14	15
6% preferred	100	69	70
$2 preferred	*	22	24
New England Pow Co $6 pref	100	138	141
New England Pub Ser com	*	1	1½
$7 prior preferred	*	41	43
$7 preferred	*	9½	10¼
$6 preferred	*	8½	9¼
$6 prior pref	*	36	38
New England Tel & Tel	100	110	114
New Haven Water	50	70½	72
New Jersey Pow & Lt $6 pref	*	104	105
New Jersey Water pref	100	97½	----
New Mexico Gas com	5	3½	4½
6% preferred	50	40	----

* Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	7½	8½
7% preferred	*	108	109
Newport Electric Corp com	20	27½	28½
6% preferred	100	101	----
New Rochelle Water 7% pref	100	14	16½
N Y Mutual Telegraph (guar)	25	15	18
N Y City Omnibus common	*	32¼	33
Option warrants		16	21
N Y Pow & Lt Corp $6 pref	*	103¾	105
7% preferred	100	111¼	112¾
N Y & Queens El L & Pow—			
Common	*	120	----
5% preferred	100	115	----
N Y Railways pref	*	4½	5
N Y & Richmond Gas 6% pref	100	45	49
N Y Water Serv 6% pref	100	17	19
Niagara Hudson Power	10	6⅛	6⅜
1st pref $5 series	100	84	85
2d pref 5% series	100	*k* 70	June 5
Class A option warrants		1/16	⅛
Class B option warrants		1⅜	1½
North American Co new	10	20¼	20¾
6% preferred new series	50	57	58½
5¼% preferred	50	55	55⅝
North American Light & Power	1	1⅛	1¼
$6 preferred	*	57	58½
North Amer Utility Securities	*	7/16	⅝
North Boston Ltg Prop com	*	50	53
Preferred	100	51½	53
North Texas Co (Del)	10	1⅞	2¼
Northeastern Wat & Elec com	*	7½	8½
$4 preferred	*	52	53½
Northern Indiana Public erv—			
6% preferred	100	87½	89
7% preferred	100	98	100
5¼% preferred	100	85	87
Northern Liberties Gas	25	41	44
Northern N Y Util 7% pref	100	98	----
Nor States Power (Del) cl A	25	7	8⅛
7% preferred	100	*x* 69	71½
6% preferred	100	60¾	62½
(Minn) $5 series cum pref	*	108	110
Northwest Electric 7% pref	100	80	81½
North West Util 7% pref	100	16½	19
7% prior lien	100	48	52
N'western Pub Serv 6% pref	100	75	77
7% preferred	100	85	87
Northwestern Telegraph (guar)	50	29½	30
NY PA NJ Utilities $3 pref	*	25	30
Ohio Cities Water preferred	*	6½	8½
Ohio Edison $6 pref	*	104½	105¼
$7 preferred	*	110½	112½
Ohio Power 6% pref	100	112¼	114
Ohio Public Service 5% pref	100	95	97
5½% 1st preferred	100	99	100
6% preferred	100	104½	105¾
7% preferred	100	111⅜	112⅞
Ohio Service Holding com	1	38	41
5% preferred	5	38	41
Ohio Water Service A com	*	29½	32
Oklahoma Gas & Elec 7% pref	100	111½	113¼
6% preferred	100	100	102
Okla Nat Gas Corp com	15	13¾	14
$3 preferred	50	43½	44
6% conv prior preferred	100	107½	109¼
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	½	1
Omnibus Corp v t c	*	13¾	14
8% conv preferred A	100	104	107½
Oregon Wash Water pref	*	72½	----
Ottawa Light Heat & Power new	*r*	14¾	15
Preferred	100 *r*	99	100
Pacific & Atlantic Tel (gu)	25	15½	17½
Pacific Gas & Electric	25	30	30½
1st preferred (6%)	25	33½	33⅝
1st preferred (5½%)	25	30¼	30½
Pacific Lighting Corp com	*	45½	46½
Preferred ($6)	‡	105	----
$5 preferred	*	105¾	106½
Pacific Pow & Lt 7% pref	100	83½	86¼
Pacific Public Service—			
Common	*	5½	5¾
1st preferred	*	20½	21¾
Pacific Telep & Teleg	100	123	130
6% preferred	100	152	156
Paterson & Passaic Gas & El	100	135	----
Pecos Valley Pow & Lt com	*	1½	3½
Peninsular Telep Co com	*	33	34½
Preferred	100	111	----
Penn-Ohio Edison—			
Warrants		3	4
Warrants B		½	1
Pennsylvania Edison Co—			
$2.80 preferred	*	35½	36½
$5 preferred	*	62½	64
Pennsylvania Electric com	*	----	----
Pennsylvania Gas common	*	13	15
Penna Gas & Elec Co 7% pref	100	19	20½
Penna Gas & Elec Corp $7 pref	*	31	35
Class A	*	2¾	4
Pennsylvania Power $5 pref	*	109	109¾
Pennsylvania Pow & Lt $7 pref	*	105	107
$6 preferred	*	101	103
$5 preferred	*	95	97
Pennsylvania State Water, pref	*	101½	----
Pennsylvania Telep 6% pf	100	110	----
$2.50 preferred	*	55¼	56
Pennsylvania Water & Power	*	77	80
Preferred	*	115	----
People's G L & C (Chic)	100	34	34¾
Peoples Light & Power Co A	1	1⅛	1½
Common class B	1	1	1⅜
Scrip		64	----
Preferred	25	10½	11¼
Peoples Water & Gas $6 pref	100	73	75
Peoria Water Works 7% pref	100	99	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	5½	6
$5 preferred	*	73	74½
6% cum preferred	50	43¼	44⅜
$6 cum pref	*	----	84
Allegheny Traction	50	2½	5
Citizens Traction	50	4	6
Consolidated Trac pref	50	2	----
Duquesne Light 5% 1st pref	100	116	116¾
Federal St & Pleasant Val	25	1	3
Monongahela Lt & Pow	50	57	----
Monongahela St Ry	50	14	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	34	34½
$5 preferred	*	116½	118
Phila Elec Power 8% pref	25	29⅜	29⅞

Stocks	Par	Bid	Ask
Philadelphia Rapid Transit	50	2	2½
7% preferred	50	3	3¾
Citizens Passenger guar	50	37	43
Continen Pass Ry ($29 pd)	50	13	16
Fairm't Pk & Haddington	50	7½	9½
Frandf'd & Southwark Pass	50	47	51
Germantown Passenger	50	14	18
Green & Coates Sts ($15 pd)	50	20	----
Hestonville M & F com	50	2	3
Preferred	50	3	5
PhilaCityPass Ry($22¾ pd)	50	19	22
Phila & Darby Pass Ry	50	4	5
Phil & Gray's Fy ($25 pd)	50	11	13
Philadelphia Traction	50	8¼	9
Ridge Ave Pass ($28 pd)	50	32	36
2d & 3d Sts Ry guar	50	33	37
13th & 15th Sts Pass Ry	50	33	37
Union Pass ($30 5-6 pd)	50	20	24
Union Traction ($17½ pd)	50	3	3½
West Phila Pass guar	50	21	25
Phila Suburban Wat 6% pf	100	113	----
Phila Traction—See Phila R T			
Pittsburgh Suburban Water—			
$5.50 preferred	100	100	----
Plainfield Union Water	*	89	92
Portland Elec Pow 6% pref	100	1	2
7% prior preferred	100	2	2¾
Portland Gas & Coke 7% pref	100	23	25
Portland Gas Light	50	4¼	5½
$6 preferred	*	45	50
Postal Teleg & Cable 7% pref	100	10c	20c
Postal Telegraph System—			
New common		⅜	⅝
New preferred		4½	5
Potomac Edison Co 6% pref	100	103½	105
7% preferred	100	112	115
Potomac Elec Pow 6% pref	100	114½	----
5½% preferred	100	114	----
Power Corp of Canada com	* *k*	9¼	9½
Providence Gas Light	*	7⅝	8⅝
Public Elec Light 6% pref	100	83½	86½
Public Serv of Colo 7% pref	100	108	111
6% preferred	100	104	106
Public Serv of Ind $7 prior pref	*	60	60½
$6 preferred	*	35½	36½
Public Serv Co of N H $6 pref	*	105	106
$5 preferred	*	94½	96
Public Seruice Corp of N J	*	36¼	36½
8% preferred	100	162	165
7% preferred	100	140¼	141⅜
6% preferred	100	125	126
$5 preferred	*	112⅜	112⅞
Consolidated Trac of N J	100	53	57
Rapid Transit St Ry Co	100	132	----
Public Serv of Okla 6% pref	100	99½	100½
7% preferred	100	108	109¼
Public Serv El & G $5 pref	*	116½	118
Puget Sound Pr & Lt $6 pref	*	16¾	17½
$5 prior preferred	*	50½	51½
Quebec Power common	*	15¾	17½
Queens Borough G & E 6% pf	100	27¼	28¾
Radio Corp of America—See Industrial Stocks.			
Rapid Transit Ry—See P S Corp			
Republic Nat Gas	2	5	5¼
Rhine-Westphalia Electric Pow—Amer shares representing com		4	5
Rhode Isld Pub Serv $2 pref	27½	32½	33¼
Class A	55	80	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	3/16	5/16
Riverside Traction	50	34	----
Preferred	50	61	----
Rochester Gas & Electric—			
6% preferred series C	100	98	101
6% preferred series D	100	99¼	101
5% preferred series E	100	92	93½
Rochester Telep $6½ pref	100	113	----
Rochester Transit common		1⅝	1⅞
Rockland Light & Power	10	11¼	12¼
St Joseph Ry Lt & Pr 5% pf	100	78	80
St Joseph Water 6% pref	100	106½	----
St Louis County Water pref	100	109	----
St Louis Pub Serv common	*	5c	----
7% preferred	*	1.80	2.00
San Antonio Pub Serv 8% pf	100	106¼	----
San Diego Cons Gas & Electric—			
7% preferred	100	119	----
Savannah El & Pow 6% pref	100	95	100
7% preferred	100	103	----
8% preferred	100	110	----
Scranton Electric $6 pref	*	114½	119
Scranton-Spring Brook Water Service 6% pref	*	28¼	29¼
Scranton Transit common	1	¼	¾
Seattle Gas common	*	¼	¾
1st $5 preferred	100	11½	12¼
2d $5 preferred	*	1¼	2¼
Second Ave RR Cop (N Y)	*	½	1¼
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	*	19⅝	19¾
Shenango Valley Water pref	100	99	103
Sierra Pac Elec 6% pref	100	111	----
Sierra Pacific Pow common	*	18	19
Preferred	100	111	114
Sioux City G & El		9	9½
$7 preferred	100	92½	95½
South Amer Utilities com	50c	¼	½
$4 preferred	60	1	2
Sou Carolina El & Gas 7% pf	100	----	50
South Carolina Power 6% pref	*	79	81
South Pittsburgh Water—			
6% preferred	100	----	----
7% preferred	100	114¼	----
Southeastern Gas & Water A	*	⅛	¼
Common	*	2c	20c
Southern & Atlantic Teleg (gu)	25	15	17
South Calif Edison common	25	26¼	26¾
5½% preferred series C	25	28⅛	28⅞
6% preferred series B	25	29	29⅛
Original preferred	25	43	44
Southern Calif Gas Co—			
6% preferred series A	25	33¼	33¾
Southern Calif Water pref	25	24	24¾
Southern Canada Power	* *r*	12	13
Southern Col Pow com A	25	1	1½
Preferred	100	57	62
Southern Indiana G & E—			
4.80% cum preferred	100	98	99
Southern Nat Gas new com	7½	12	12½
Class A common	*	12¼	12⅝
Class B Common	*	6¼	----
Southern New Eng Telep	100	153	158
Southern Union Gas com	*	1¾	2
8% preferred	25	----	----
7% preferred	25	----	----

Stocks	Par	Bid	Ask
Southwest Consolidated Corp	1	10½	12
Southwest Gas (Okla) 7% pref	100	33	----
Southwest Nat Gas $6 pref	10	19	22
Southwestern G & E 7% pref	100	106¾	107¾
Southwestern Lt & Pr com A	*	----	----
Preferred	*	91½	94½
Springfield City Water 6% pf	100	92½	----
Springfield Gas & Elec pref	*	99	----
Springfield Gas Lt Co	25	13¼	14
Springf'd (Mass) St Ry Cos pf	100	1	----
Standard Gas & Elec com	*	2½	2¾
$7 cum prior pref	*	15¼	15½
$4 cum preferred	*	5¼	5½
$6 cum prior pref	*	11⅝	13
Standard Pow & Lt com	1	⅝	11/16
Class B	*	½	¾
Preferred	*	24¼	----
Suburban Rapid Transit St Ry	50	13½	----
Superior Wat Lt & Pow 7% pf	100	----	----
Swiss Amer Elec 5% pref	500 Fcs	68	72
Tacoma Ry & Pow Co	*	1½	2¼
Tacony-Palmyra Bridge—			
5% conv preferred	100	103	----
Tampa Elec Co	*	31¼	32
7% preferred	100	114¼	----
Tennessee El P 1st pref (7%)	100	90	94
7.2% 1st preferred	100	88	90
1st preferred (6%)	100	87½	89½
5% cum 1st preferred	100	86	89
Terre Haute Elec 6% pref	100	98	100
Texas Electric Ry	100	3¼	4½
Texas Elec Service $6 pref	*	95¾	96¾
Texas Gas Util com	1	12c	25c
Texas Hydro Electric—			
$3.50 preferred	*	6½	8
Texas Power Corp common	*	1½	3
7% preferred	*	42	----
Texas Power & Lt 7% pref	100	102½	103½
6% preferred	*	95	97
Third Avenue Ry (N Y)	100	1½	1¾
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	44	46
Toledo-Edison pref A 7%	100	111¼	112¾
6% preferred	100	106¼	107
5% preferred	100	98¼	99¼
Twin States Gas & El 7% pref	100	106	----
Twin City Rapid Transit	*	2	2⅜
7% preferred	100	22	25
Union Electric Co of Missouri—			
5% preferred	*	115⅝	116½
Union Gas (Canada)	*	13½	14
Union Gas System com	10	----	----
Preferred	50	----	----
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	3	3¾
Union Traction—See Phila R T			
United Corp	*	2¼	2¾
$3 cum preferred	*	34	35
Warrants		5/16	⅜
United Gas & Elec (Conn) com	*	43	----
7% preferred	100	84	85¼
United Gas & El (N J) 5% pf	100	84	85½
United Gas Corp com	1	1⅝	1⅞
$7 pref series A	*	81½	84
Warrants		⅜	½
United Gas Improvement	*	12⅜	12½
$5 preferred	*	111	116
United Ill Co of New Haven	*	112	----
United Lt & Pr com A	*	1⅜	1½
Common B	*	15/16	1
6% cum 1st pref	*	22¼	22¾
United Light & Ry 6% pref	100	80	82
6.36% preferred	100	81	83
7% preferred	100	90	92
United Public Service Corp	1	1⅜	1¾
United Pub Util com A	*	60c	75c
Class B common	1	30c	40c
$2.75 preferred	*	14	15½
$3 preferred	*	15	16½
United Utility Co common	10	2½	2⅞
Utah Power & Light—			
$6 preferred	*	55¼	56¾
$7 preferred	*	55	56½
Utilities Power & Light cl A	1	1/16	⅛
Non-voting common	1	5c	12c
Class B	1	¼	⅜
7% cum pref	100	18	18¼
Utilities Stock & Bond Corp	1	7	8½
Virginia Electric & Power—			
$6 preferred	*	115½	116
Virginia Pub Serv 7% pref	100	47	50
6% preferred	100	45	47
Washington (D C) Gas Light	*	29	----
Preferred	*	107¼	----
Wash Gas & Elec 7% pref	100	5¼	6½
Wash (D C) Ry & El com	100	680	----
Preferred	100	116	----
Washington Wat Pow 6% pref	*	105¾	----
West Penn Elec Co class A	*	91	96
7% cum preferred	100	105½	107½
6% cum preferred	100	99	101
West Penn Power 7% pref	100	121	121½
6% preferred	100	116½	117
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	94	94½
West Va Ohio River Bridge—			
Common	*	7c	15c
Preferred	*	7	----
Prior preferred		12	----
West Va Water Serv 6% pref	*	94	97
Western Lt & Tel com	1	¾	7/8
Preferred	25	25	26
Western Massachusetts Cos	*	34	35
Western N Y Water pref	*	5	9
Western Union Telegraph	100	17⅛	17¾
Western United Gas & Electric—			
6% preferred	100 *d*	106	----
6½% preferred	100 *e*	106½	----
Westmoreland Water pref	*	99	----
Wheeling Bridge	100	107	----
Wheeling Elec 6% pref	100	110	112
Williamsport Water pref	*	98	----
Winnipeg Elec class A	* *r*	1.60	----
Class B	* *r*	1.60	----
Preferred	100 *r*	8	8½
Wisc Elec Pow 6% pref	100	110½	----
Wisc Hydro-Elec 6% pref	100	57½	58¼
Wisconsin Pow & Lt 6% pref	100	87½	88¾
7% preferred	100	94	95
Wisconsin Pub Ser Corp 7% pf	100	107¼	----
6½% preferred	100	103½	104½
Wisconsin Telep 7% pref	100	118	----
Wolverine Power Co	5	¾	1½
Worcester Trans Assoc	*	7	10
York (Pa) Railways pref	50	18	----
York Water Co	25	26	29

* Without par value. ‡ Called July 15 at 105 plus div. *d* Called July 1 at $106 plus div. *e* Called July 1 at $106.50 plus div. *f* Flat price. *k* Last sale *n* Nominal. *r* Canadian price. *x* Ex-dividend. *t* New stock.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abitibi Power & Paper—		
1st M 5s 1953 ser A J&D	f 40⅝	44
Certificates of deposit	f 40¾	41½
Acadia Sugar Ref 4½s 1955 A&O	101½	----
Adams Exp coll tr g 4s 1948 M&S	100¼	102
Coll tr g 4s 1947 J&D	100¼	104⅛
4½s stamped 1946 F&A	105⅜	106
Advance Bag & Paper 6s '52 J&D		
Ex scrip	90	93
Aeolian Co 6s 1944 J&J	86	90
Agar Packg & Prov 5s 1945 J&D	60	----
Akron Times-Press 1st 6s '45 A&O	101	----
Alabama By-Prod 6s 1955 J&J	77	----
Alabama Mills 6s (w-s) 1953 J&D	f 41	----
Without stock J&D	f 28	31
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	36¼	40
6s assented w w 1948 A&O	38	45
6s 1955	f 22	----
Alberta Pacific Grain 6s 1946 J&J	88	89
Algoma Steel Corp Ltd—		
Conv 5s ser A 1948 M&N	100	101
Allied St's Corp deb 4½s '50 A&O	99	100
Debenture 4½s 1951 F&A	93½	95
Allis-Chalmers s f deb 4s '52 M&S	108	108½
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	f ----	35
Aluminium Ltd s f deb 5s '48 J&J	x 103	----
American Aggregates Corp—		
New 3-6s 1943 F&A	95	100
Amer Colortype 6s 1942 F&A	100	101½
Amer Dept St's (Pa) 6s '48 J&D	f 43	----
Amer Dept St's (Del) 6s '47 J&D	f 35	----
Am Fruit Growers ext 7s '43 F&A	78	85
Conv s f 5s 1950 F&A	60	80
Amer Ice Co deb 6s 1953 J&D	102⅜	103⅛
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	102	102¼
Amer International Corp—		
Conv 5½s 1949 J&J	103½	104
Amer La France & Foamite—		
5½% notes 1956 J&D	f 32	34
Am Lime & Stone 5½s '51 M&S	93½	----
Am Mach & Metals 4s 1943 J&J	59	63
Amer Nat Co (Ohio)—		
Extended 6s stpd 1943 J&J	f 39	41
Certificates of deposit	----	----
Amer Radiator deb 4½s '47 M&N	103¼	104¼
Amer Seating 6s stpd 1946 J&J	103	103½
Am Silica-Sand 6s 1951 M&S	f 6	9
Am Tobacco deb 4s 1951 F&A	114	----
Debenture 6s 1944 A&O	121	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950 J&J	105¾	107
Am Wire Fabrics 1st 7s '42 M&S	91½	95
American Writing Paper Co—		
Conv 6s 1961 Ann Apr	f 42	43½
Ames-Holden Tire & Rubber—		
Income 7s Jan 1 1943 M&S	f 103	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950 A&O	106	106½
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 25	25¼
Animal Trap 5s Aug 1 1946	90	----
Anthony (E C)—		
1st s f 6s (San Fran) 1942 J&D	97	----
1st s f 6s (Los Ang) 1942 J&D	97	----
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s) J&J	f 20	24
A-NY & B-NY Realization—		
5s, 1955 M&S	f 25½	27
Arcade Mall Iron 7s 1943 M&N	f 7	9
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955 F&A	98¾	99¼
1st mtge 4s series C 1957 J&J	99¼	99¾
Arnold Bros Ltd 1st 6s 1947 A&O	f 23	26
Arnold Print Works—		
1st 5s Feb 1 1952 A&O	60	61
Arundel Bond Corp 2-5s Dec 1 '53	f 72	----
Arundel Deb Corp 3-6s Dec 1 '53	f 51	----
Associated Mtge Co 3-6s Dec 1 '53	55½	57½
Atlanta Laundries—		
1st lien 4s 1952 J&J	52½	----
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	62	63½
Atlantic Ice & Coal 6s 1951 J&D	93	----
Atlantic Ice Mfg 6s 1945 F&A	58	----
Atlantic Refg 3s debs 1953 M&S	104½	105
Atl Sug Ref 1st s f 4s '51 M&N	100	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945 M&S	88½	----
Atlas Pipeline Corp 6s 1945 M&N	f 46	50
Gen conv 6s 1950 M&N	f 15	21
Auburn Automobile—		
Conv deb 4¼s 1939 J&J	f 20	20¼
Autocar Co 7s ext 1947 M&N	100	----
Avery (B F) & Sons 5s w w '47 J&D	93½	96½
Without warrants	91	96
Baldwin Locomotive Works—		
1st g 5s 1940 M&N	101	101½
Mtge 6s 1950 M&S	90½	91
Balt Steam Packet 5s 1942 F&A	60	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947 J&J	48	50
Barber & Ross 4s 1945 J&D	90½	----
Bates Valve Bag 6s 1942 F&A	99	----
Battle Creek Sanitarium		
6s 1942 J&J	f 23	35
1st s f 4½s A 1954 J&J	21	23
Baush Mach Tool ext 5s '41 M&S	30	35
Bayway Terminal 6s 1954 J&J	24	27
Beaver Mills 1st 5s 1950 J&J	30	----
Bedford Pulp & Paper 6½s 1942	101	----
Beech Creek C & C 5s 1944 J&D	97	----
Bell (Alph E) 6½s 1939 M&N	89	91
Bendix Home Appliances—		
5% conv debs 1944 M&N	----	100
Beneficial Loan Society—		
6s profit share deb 1956 Q-J	f 106	108
Bessemer Limestone & Cement—		
6s 1955 J&J	98	----
Bethlehem Fdy & Ma 5s '44 A&O	65	----
Bethlehem Steel Co—		
Purch money 6s 1998 Q-Feb	144⅝	146
Cons M s f 4½s ser D '60 J&J	106⅜	107
Bethlehem Steel Corp—		
4½s to 1941 J&J	102	----
3¾s series E 1966 A&O	103⅛	103½
15-yr s f conv 3½s debs '52 A&O	99⅜	99¾
Cons mtge 3½s ser F 1959 J&J	98⅛	99⅛
Blethen Corp (Seattle)—		
6½s 1947 J&J	103½	----
Bloedel Donovan Lumber—		
Mills 6s 1940-42 F&A	42	46
Boston Wharf 1st 4s 1941 A&O	103½	----
Bowser (S F) 7s 1944 M&N	54	59
Brager Eisenberg 5s 1941	60	----
5s 1942	60	----
Brandram-Henderson 6s '56 J&D	38	39
Braun Lumber Corp 5½s '37 J&J	f 70	----
British Am Oil deb 4s 1945 M&S	r 104	----
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	f 46	----
Gen s f 7s 1950 M&N	f 42	----
Bklyn Serv Station 5½s '46 J&D	36	----
Brown Coal Indus 6½s '53 A&O	f 23½	----
Brown Co 1st 5½s 1946 A&O	f 31¾	32½
1st 5½s 1950 ser B M&S	f 29	30½
Brown Pap Co ext 4¾s '41 A&O	95	97
Bruck Silk M Ltd 6½s '45 M&N	93	96
Brush-Moore Newspa 5s '45 A&O	103	104¼
Bryant Paper 6s A 1942 M&N	90	----
1st series B 1948 J&J	90	----
Buck Hill Falls Co 6s 1959 M&N	98	----
Budd (E G) Mfg 6s ext 1941 F&A	87	91
Buffalo Gen Laundr 6½s '41 J&D	53	----
Bullock's Inc (Los Angeles)—		
4% notes ser C-E to 1941 M&N	103¼	104½
4% notes ser F 1946 M&N	103¼	104¼
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 113	----
Burns Bros deb 5s A 1961 M&S	40	41
Burns & Co Ltd 1st s f 5s 1958 J&J	36	38
Income 5s 1958 Ann, Apr	f 36	38
Bush Term 1st 4s 1952 A&O	61	67
Cons g 5s Jan 1955 J&J	36¼	37¼
Bldg 1st 5s stamped 1960 A&O	54	56
Butterick Co 6% notes '39 A&O	----	----
Byers Machine 3-6s 1946	40	----
Byrndum Corp ext to Jan 15 1942	75	----
Calaveras Timber 1st 6s '38 M&N	f 22	26
California Consumers Corp—		
1st lien 3-5s 1955 J&D	26½	28½
Calif Cooperative Creamery—		
1st s f 6s 1948 A&O	101	----
Deb s f guar 1943 A&O	100	102
Calif Cotton Mills 1st 6s '40 J&J	58	63
Calif Dairies deb 6½s 1942 M&N	96	----
Calif Group Corp 5½s 1956 M&N	102½	103½
Camaguey Sugar—		
7s Certificates of deposit 1942	f 9	10
Campbell River Timb 6s '41 J&J	97	----
Campbell Transportation Co—		
Equip trust 4½s to 1946 M&S	98	----
Equip trust 4s to 1951 J&J	99	100
Canada Bread 6s 1941 F&A	107	108
Can Cement 1st 4¼s ser A '51 M&N	103	104½
Canada Paper Co 3s 1939-41 J&D	90	----
3½s 1942-45 J&D	90	----
4½s 1952 J&D	100	102
Canada SS Lines—		
1st & gen 5s 1957 J&J	84¾	85¾
Canadian Bakeries 6½s '45 M&S	99	101
Canadian Canners Ltd 4s '51 M&N	r 103	----
Canadian Internat Paper—		
1st M 6s 1949 J&J	90¼	91¼
Can Locomotive 6s July 1953	f 56	----
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&S	120½	121½
Canadian Vickers 6s Aug 1 1947	63	65
Carlisle Lumber 6s 1945	82	----
Carrier Corp conv 4½s 1948 A&O	79	81
Carriers & General Corp—		
15-yr deb 5s with warr '50 M&N	89	90⅞
Cassco Corp inc 6s 1949 M&S	25	----
Celotex Corp—		
Debenture 4½s w w 1947 F&A	89	94½
Central Coal & Coke—		
Non-cum inc 4s B 1941 A&O	f 58	60
Central Foundry Co—		
1st mtge 6s 1941 M&S	92½	100
Gen mtge 5s 1941 M&S	60¼	73
Central Paper Co 6s 1948 A&O	95	99½
Central Ry Texas & Gold Storage		
6½s 1952 A&O	f 6	----
Central Service Des Moines)—		
6½s 1941 A&O	99	100
Central Steel 1st 8s 1941 M&N	115	115½
Certain-teed Prod 5½s 1948 M&S	75	76½
Cesped Sugar 7½s 1939 M&S	f 8	9½
Champion Pap Corp 6s '45 F&A	94	----
Champion Paper & Fibre Co—		
4¾s s f deb '50('35 issue) M&S	104	104⅞
4¾s s f deb '50('38 issue) M&S	102¼	103
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	70	----
Chesap'ke-Camp Corp 4½s '47 J&J	101	102
Chic Grain Corp 3-5s 1952 A&O	f 33	37
Chic Molded Prod 5s 1949 A&O	101	106
Chicago Produce District—		
1st cum inc 5s (w-s) '48 F&A	112½	----
Chicago Stk Yards 5s 1961 A&O	101¾	----
Childs Co deb 5s 1943 A&O	70½	72⅞
Chilean Nitrate & Iodine Sales		
Corp inc 5s 1968 J&D	50	53
Cities Service Asphalt 5s 52 A&O	65	----
City Ice (Kansas) 6s 1940 A&O	45	47
City Savings Bank of		
Budapest 7s 1953 F&A	f 7	----
Clearfield Bit Coal 4s 1940 J&J	99	----
Cleve Tractor conv 5s 1945 M&N	73	75
Climax Engineering 5s 1946 A&O	----	65
Collateral Bankers Inc—		
7s series A & B 1950 Q-F	101	103
7s series C 1959 Q-M	101	103
7s series D 1956 Q-J	101	103
6s series AA 1953 Q-F	97	99
6s series AB 1948 Q-M	97	99
6s series AC 1952 Q-J	97	99
Colonial Colliery 6s 1954 M&S	f 1½	----
Colo Fuel & Iron s f 5s 1943 F&A	103¼	104
Income 5s 1970 An Apr	f 40	48
Columbia River Packers Assn—		
Income deb 2s Oct 1950	f 35½	----
Columbia River Paper Mills—		
6s to 1946 A&O	88½	----
Connor Lumb & Land 6s '41 M&N	70	----
Consol Biscuit 1st 5½s B '46 M&S	101¾	----
1st 5½s ser C 1946 J&D	101¾	----
Conolidated Cement Corp—		
Cum inc 6s 1950 F&A	79	81
Cum inc 6% notes 1950 F&A	60	----
Consol Oil s f deb 3½s 1951 J&D	102⅞	103½
Consol Paper Corp 5½s 1961 J&J	33	34
Consol Press 6½s 1949 J&D	100	----
Consol Textile 1st 8s 1941 J&D	f 8	10
Cum conv inc 5s 1953 M&N	f 13½	15½
Consolidation Coal Co—		
Sink fund 5s July 1 1960 J&J	51½	54
5s 1950 A&O	24	----
Consumers Co (Ill) 5s 1956 J&J	60	65
Consumers Credit Svc 6s 1962	55	59
Consumers Rock & Gravel—		
6s 1948 J&J	f 24½	26
Container Corp 1st 6s '46 J&D	15 104½	----
Deb 5s 1943 with warr J&D	99	99½
Cont'l Invest Bond Corp 2-5s '53	84	----
Cont'l Invest Deb Corp 3-6s '53	67	----
Continental Oil—		
Conv deb 2¾s 1948 J&D	107½	108
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	83	85
Cont'l Steel deb s f 4¼s 1946 J&J	† 101¾	----
Coplay Cement Mfg 6s '41 A&O	82	----
Copley Press 5½s 1943 F&A	102	----
Cosden Petroleum conv 5s '47 J&J	50	52
Cosgrove Meehan Coal 6½s 1945	f 2¾	3½
Crane Co 3½s s f deb 1951 J&D	103⅜	104
Creameries of America—		
Sinking fund deb 5s 1946 F&A	102	102¾
Credit Foncier Franco-Canad—		
5% M&S	101	----
Credit Service deb 6s w w '48 Q-F	47	49
Crowley Milner 5½s 1946 M&N	75	78
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950 M&N	105¼	106
10-yr s f deb 4½s 1948 J&J	98¼	98¾
Crucible Steel 4½s A 1948 F&A	----	98⅝
Cuban Tobacco 5s 1944 J&D	60	65¾
Cudahy Packing 3¾s A '55 M&S	94¾	95
Conv s f deb 4s 1950 M&S	88	90
Cumberland Ry & Coal—		
5s 1940 A&O	100	101
Curtis Cos 6½s A 1947 M&N	94	98
Dairyland Inc 1st s f 5s 1946 M&S	57½	61
Danish Prod L'n Fund 5s '40 J&J	100	101¼
Davidson Biscuit 5½s A '45 A&O	101½	103
Davidson-Boutell 5s 1946 J&D	98	100
De Bardeleben Coal Corp—		
1st cum inc 5s 1957 Ann April	f 12½	14
Deep Rock Oil 7s 1937 M&S	f 57¼	59¾
Defiance Paper 6s 1939 J&D	64	----
Detroit City Ice & Fuel—		
4s w w 1948 F&A	81½	83½
Detroit Garages 5½s Mar 1948	45	----
Detroit Har Term 1st 6s '50 M&S	f 32	----
Detroit Times deb 6s to '43 M&S	90	----
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O 15	f ----	25½
Series B	f ----	20
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (w-s) Nov 1 1949	152	160
Cum inc 5s (ex-stk) Nov 1 1949	92½	----
Dom Coal 1st 4½s ser A '52 A&O	102¾	103¾
Serial 3½s 1938-43 A&O	99	100
Dominion Steel & Coal 6½s 1955	106	107
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951 M&N	101½	102½
Dominion Textile 4½s '55 M&S	105	----
Dom Woolens & Wors 6s '53 J&J	41	43
Donnacona Pap 4-4½s '56 F&A	67½	69
10-yr 5½% notes 1947 J&J		90
Dow Chem Co deb 3s 1951 J&D	105¼	106
Dryden Paper 6s 1949 F&A	----	96
Dufferin Paving & Stone—		
Deb 5s series A 1955 Jan	56	58
Deb 5s series B 1955 Jan	55	58
Dumont (Allen B) Lab—		
2½-5s 1949 M&N	----	----
Durham Duplex Razor 6s 1955	55	----
Earl Fruit 1st s f 5½s 1947 M&N	74	76
Eastern Car Co Ltd 6s w 1952 J&J	100	----
Eastern Cuba Sug 7½s '37 M&S	40¼	40¾
Eastern Dairies 6s 1949 M&N	53	56
Eastern Mfg 7s ser A 1938 J&D	78	82
Eastern Racing Assn 5s 1945	97	99
East Temple Corp 6s (w s) 1941	65	----
Eaton Paper 1st 5½s 1943 M&N	48	51
Elec Auto-Lite deb 4s 1952 F&A	107¼	108
Elk Horn Coal Corp—		
Coll s f 4s 1956 J&D	38	42
Empire Properties Corp 2-3s 1945	56	----
Empire Sheet & Tin Plate—		
6s 1943 A&O	40	47
Emporium Capwell Corp—		
1st 4s 1952 J&J	104	104¼
4% notes 1942 J&J	104	----
Erie Elec Motors 5s 1941 A&O	f 15	25

† Called July 1 at 101¾. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Called July 1 at 103.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds	Bid	Ask
Ernesto Breda 7s 1954 F&A	42	79⅞
European Mtge & Invest Co—		
1st lien 7½s 1966 ser B F&A	f 16	----
7½s income 1966	f 5	----
1st lien 7s 1967 ser C M&S	f 16	----
7s income 1967	f 5	----
Everlastik Inc 1st 7s 1937 M&N	75	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956 J&D	106⅜	106¾
Falstaff Brew deb 5s 1947 J&D	99	----
Famous Players Canadian—		
1st & coll 3½s 1940-1942 J&D	100	----
1st & coll 4½s 1951 J&D	103½	104¼
Farmers Mfg Co 3½s 1953 M&S	f 22½	25½
Farmers Nat Mtge Inst 7s '63 A&O	f 7	----
Federal Coal 7s 1944	----	----
Federal Grain Ltd 6s 1949 F&A	87½	----
Fed Home Mtge 6s to 1941 F&A	f 80	----
Fed Portl Cement 5s 1947 M&S	59	----
Federal Screw Wks conv 6½s '39	f 27	29
Federated Publica 6s 1943 M&N	101½	103
Filtrol Co of Calif 5s 1946 J&D	84	87
Finance Co of Amer at Baltimore		
4% notes 1942 M&S	101¾	----
4% notes 1947 M&S	99¾	----
Finland Residential Mtge Bank—		
S f 6s stamped 1961 M&S	99¾	102
Firestone T & Rub 3½s '48 A&O	104½	105
First Bohemian Glass Works—		
1st secured 7s 1957 J&J	f 19	50
Flour Mills of America Inc—		
Conv g 6½% notes 1946 A&O	f 23½	24½
Follansbee Bros 5s 1947 J&D	f 22	23
Fontenelle Brew 5s ww 1947 J&J	60	70
Forest Lawn 1st s f 6s 1949 J&D	98	101
Francisco Sugar 6s 1956 M&N	38	41⅝
Franklin Co Coal Co 7s w s '49 J&J	45	50
Franklin Deb Corp 4-6s '53 J&D	49	----
Fraser Co 6s Jan 1 1950 J&J	90½	92
French Nat Mail SS Lines 6s '52	145	149
Frick (H C) Coke 5s to 1944 J&J	b 3.25	%
Frick-Reid Supply 6s 1943 J&D	102½	103½
Fruehauf Trailer deb 4½s '47 A&O	99½	101
Gair (Robt) incon e notes 6s 1972	40	44
Galveston Wharf Co—		
Ref 5½s series A 1951 J&D	98½	101
Ref 5½s series B 1954 J&J	98	----
1st 5s 1940 A&O	100	----
Garlock Packing 4½s 1946 J&D	99	----
4½s Dec 15 1947 J&D	101	----
Gen Amer Transport 3s 1940 J&J	100½	----
3% notes 1941-1942 J&J	101	101½
General Bronze deb 6s '40 M&N	82	85
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	100	101½
Gen Elec (Germany) 7s '45 J&J15	f 52⅜	59⅞
Deb 6½s 1940 J&D	f 56	61
Deb s f 6s 1948 M&N	f 52⅜	56
Gen Finance conv deb 5s '51 J&D	97	100
Gen Motors Acceptance Corp—		
10-year deb 3s 1946 F&A	‡102²¹₃₂	103
15-year deb 3½s 1951 F&A	105	105½
Gen Plastics 1st s f 5s 1948 A&O	99	104
Gen Rayon deb 6s 1948 w w J&D	f 73	77
Gen Stl Cast 1st 5½s '49 w w J&J	56¾	59
General Steel Wares—		
4½s ser A 1952 A&O	96½	97½
Georgia Marble 1st 6s 1950 M&N	75	----
Gerlack-Barklow Co 6s 1950 F&A	99	----
German Atlantic Cable 7s 1945	f 40	----
German Bldg & L'd Bk 6½s 1948	f 20½	----
Girard Pt Storage 3½s 1940 A&O	101½	----
Glen Alden Coal M s f 4s '65 M&S	68¼	68⅞
Globe Industrial Loan 6s 1955 J&J	46½	48
Globe Wernicke 6s Oct 1 '44 J&J	94	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	66	69
Godchaux Sug 1st s f 5s '47 M&N	103¾	104½
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15	f	40½
Goodrich (B F) Deb g 6 1945 J&D	* 103⅜	103½
1st mtge 4½s 1956 J&D	103⅜	103⅞
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	102	----
Gordon-Pagel 6s 1940-1944 J&D	102	----
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	83½	84⅝
Graham Paige Co 1st 6s '43 F&A	49	----
Granby Consol Min & Sm 5s 1942	93½	94½
Grand Rapids Motor Coach—		
Cum income 7s 1962 M&S	52	55
Grand Rapids Operating Corp—		
6s extended 1942 J&J	98	----
Grand Rapids Stores		
Equipt Co deb 5s 1949 F&A	73	76
Grand Trunk Ry Terminal		
& Cold Stor 1st 6½s 1952 A&O	f 16	----
Granite City Generating—		
5s, 1963 A&O	79	81
Granite City Pig Iron—		
Cum inc 5s 1943 M&S	f 49	51
Graton & Knight 4½s '51 J&D	98½	100½
Great Lakes Paper Co Ltd—		
1st s f 5s 1955 A&O	f 80½	82
Griess-Pfleger Tan'g 5½s '48 J&D	f 26	28
Grigsby-Grunow conv 6s '36 M&S	f 1	----
Groc St's Prod conv 6s 1945 J&D	52	55
Gulf States Steel 4½s 1961 A&O	94½	95⅞
Gurney Fdry Ltd 5½s 1949 M&N	23	25
Gypsum Lime & Alabast—		
5½s 1948 M&S	100	----
Hale & Kilburn 6s '39 stmp J&D	f 18	----
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	102¼	103¼
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	100¾	----
Gen sinking fund 6s 1956 A&O	96	98
Hamilton Cotton 4½s 1950 F&A	100¼	----
Hamilton Mfg 5s w w 1951 M&S	84	----
Ham'd Standish 3-6s 1947 A&O	25	----
Hansa Steamship Lines—		
10-yr 6s 1939 w w A&O	97	----
Harborside Warehouses—		
Non-cum inc 6s Jan 1973	f 34½	----
Harpen Mining Corp—		
6s with warr for Am shs J&J	----	42
Harris-Seybold-Potter—		
Conv s f deb 5s 1951 A&O	92	93½
Hart Coal Inc 6s 1945	f 19	23
Hatfield-Campbell Creek Coal—		
1st 6½s 1948 M&S	88	92

Bonds	Bid	Ask
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	105	----
Haytian Corp inc 8s Oct 1938	16½	18⅜
Hearst Publica 6¼s to 1947 M&N	68	72
Heller (Walter E) 4s ww '46 A&O	102¼	102¾
Helvetia Coal Min 1st 5s '58 A&O	93	----
Heywood-Wakefield 5s 1946 J&D	75	----
Hightstown Rug 6½s w w 1944	65	----
Hill Mfg Co ext 6s 1945 M&N	94	----
Hines Land & Timber 6s '48 J&J	76	79
Hoberg Paper Mills 5s 1946 J&J	99	100½
Hoe (R) & Co 5-7s 1944 w s A&O	46	50
4½-6½s 1st mtge 1944 A&O	69	72
Holland-Amer Line 6s '47 M&N	x475	----
Holly Sugar Corp—		
1st 2¾s 1940 A&O	100½	----
1st 3½s 1941 A&O	100	----
1st 3¾s 1942 A&O	99	----
1st 4s 1947 A&O	95	96
Home Serv Corp 6s 1957 A&O	80	84
Home Service (Portland, Ore)—		
1st coll 3-5s 1950 A&O	25	27
Housing & Realty Improv—		
(Berlin) 1st 7s 1946 M&N	f 21½	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	y 97½	98
4½s s f debs 1954 M&N	101¹¹₃₂	----
Hudson Coal 1st 5s 1962 A J&D	32¾	33½
Hudson River Day Line—		
S f 1st mtge 6s 1946 J&J	68	73
2d mtge inc 6s Feb 1956	f 18	----
Hungarian Central Mutual		
Credit Mfg 7s 1937 J&J	f 7	----
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 11	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 7	11
Hydr Press Brick 6s 1944 A&O	f 19	21
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	66¼	67
6s 1949 series B J&J	66¼	67½
Ice Service 1st 6½s 1939 J&D	95	----
Illinois Steel deb 4½s 1940 A&O	103⅛	104¼
Il Progresso Italo-Amer Pub—		
Debenture 6½s 1943 A&O	70	----
Ill Car & Equip 5s 1948 J&J	70	----
Inseder Steel mtge 6s 1948 F&A	f	41
Independent Brewing 6s '55 J&J	109	----
Indian Refining 5s Dec 1 1941	99	101
Indiana Ice & Fuel 6½s '47 M&N	64	----
Ind Limestone inc 6s 1952 M&N	f 3	3½
Prior lien s f 6s 1942 M&N	35	----
Indianapolis Motor Speedway—		
1st extended 6½s 1946 F&A	70	----
Industrial Acceptance 4s 1952 J&J	90	92
Indus Rayon 4½s A 1948 J&J	93	94¼
Ind Br'nhoist 6s Oct '54 An Apr	f 47	----
Inland St'l 3¾s ser D 1961 F&A	108¼	108⅝
Inter City Baking 5½s 1948 J&J	102	103½
Inter City Western Baking—		
6½s 1950 M&N	f 40	----
Interlake Iron Corp—		
Conv deb s f 4s 1947 A&O	79½	80
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	101¼	103¼
International Match Corp—		
Deb s f 5s 1947 M&N	f 6½	7
Certificates of deposit	f 15	16
Conv deb 5s 1941 J&J15	f 6½	7
Certificates of deposit	f 15	16
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	50½	53⅞
International Paper—		
1st & ref s f 5s 1947 ser A J&J	97	99
1st & ref s f 5s ser B 1947 J&J	97	99
Ref mtge 6s 1955 ser A M&S	88	90
Internat Pow & Pap of Nfld—		
1st M 5s 1968 J&J	103	----
1st 4½s 1968 J&J	101½	----
Interstate Deb Corp 2-5s Jan 1 '55	48½	----
Interstate Zinc & Lead deb 7s '32	f	----
Iron City-Ohio River Corp—		
Iron City ser 6s Dec 1 '48 F&A	f 18	20
Ohio Riv. ser 6s Dec 1 '48 F&A	f 8½	10
Isotta Fraschini 7s 1942 J&D	60	75
Jacobs (F L) 5½% dividend		
notes 1942 J&D	63	68
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	97	----
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961 M&S	91	92⅝
Journal of Comm 6½s '47 J&J	45	55
Kansas Pipe Line & Gas—		
1st 5s series A w w 1952 J&J	97½	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f	28½
Ctfs of dep w w stpd 1943	f 16½	20
6s stamped (par $925) 1943	f 16	----
6s with warr (par $925) 1943	f 16	----
Keith (B F) Corp 6s 1946 M&S	99¾	100
Kelsey Hayes Wh'l 1st 6s '48 J&J	86	89
15-yr conv deb 6s 1948 J&J	76	----
Kentucky Rock Asphalt—		
3¼-6½s 1945 J&D	30	35
Keokee Cons Coke 5s 1959 J&J	104	----
Keyes Fibre 1st 6s 1939 M&N	100	102
1st 6s 1940-1949 M&N	95	98
Keystone Steel & Wire—		
3% notes 1939-1941 M&N	100½	----
4% notes 1942-1945 M&N	101½	----
Kings Co Refrig 6s 1942 A&O	66	----
Kingsport Press 6½s 1939 F&A	100	----
Kingston Elevator 1st 6s '50 M&N	102¼	103¼
Kinney (G R) ext 5½s 1941 J&D	98¼	102⅛
Kirby Lumber 1st 4s 1947 J&J 16	100	----
Knudsen Cream'y 5½s '50 M&N	88	----
Koehring Co (Milw) 3-5s '45 J&J	69	71
Koholyt Corp 6½s 1943 M&S	f 21	----
Koppers Co 4s 1951 M&N	102¾	103
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	104	104¾
3½s coll trust notes 1947 F&A	103	103¼
Kreuger & Toll—		
5s uniform ctfs of dep 1959	f 11⅝	12⅜
La France Textile 1st 6s '42 J&D	f 25	28
Lake Erie Bolt & Nut—		
5-6s April 1 1946 J&J	50	----
Lake St John Power & Paper—		
1st 5½s 1961 J&J	71	74
Debenture 5s 1961 An Apr	f 32	34
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 30	----
Lancaster Corp 3½s A 1949 J&J	45	47
Lane Bryant Inc deb 6s '40 ww M&N	96½	98

Bonds	Bid	Ask
Lautaro Nitrate Co—		
1st mtge income 1975 J&D	f 25½	26⅛
Layne & Bowler 3-6½s Dec 1947	86	----
Lehigh C & Nav fund 4s '48 J&J	96	97
Cons s f g 4½s 1954 J&J	55½	56
Cons s f 4½s 1954 ser C J&J	51⅝	60
Lehigh Valley Coal—		
1st 5s stamped 1944	f 35	----
1st & ref 5s 1954 F&A	f 26⅝	----
Stamped 1954	f 23	29⅞
1st & ref 5s 1964 F&A	f 26⅝	36
Stamped 1964	f 24⅛	28⅛
1st & ref 5s 1974 F&A	f 26⅝	53¼
Stamped 1974	f 23⅝	----
Sec 6% notes ext to 1943 J&J	f 38½	55
Stamped 1943	f 38	----
Leonard Tietz—See Tietz		
Leipzig Trade Fair 7s 1953 M&N	f 20	----
Le Tourneau Foundation—		
4s coll trust conv 1947 J&J	105	106
Libby McNeil & Libb 5s '42 A&O	103	103½
Liberty Baking 6½s 1944 M&S	65	----
Liggett & Myers g 7s 1944 A&O	128¾	129¾
Gold bonds 5s 1951 F&A	130⅝	----
Lincoln-Boyle Ice 6s 1947 A&O	50	----
Lindsay Nunn Pub 6s 1944 M&S	96	98
Lion Oil debs 4½s 1952 A&O	94	99
Liquid Carbonic conv 4s '47 J&D	108	108¼
Loew's Inc deb s f 3½s 1946 F&A	102⅛	102⅜
Logan County Coal 7s 1942 M&N	f 20	----
1st ext'd 1-4s 1956 M&N	f 6	10
Long Bell Lumb 6s ser A '42 J&J	40	----
6s series B 1943 A&O	40	----
6s series C 1946 F&A	40	----
Lorillard (P) Co g 7s 1944 A&O	128¼	128½
5s, 1951 F&A	128	129½
Lukens Steel 5s extend 1955 M&N	63	65
Mackintosh-Hemphill 5s '51 J&D	98	----
Manati Sugar 1st 7½s '42 A&O	f 42	----
Certificates of deposit	f 42	----
1st s f 4s Feb 1 1957 M&N	26¾	30½
Manhattan Refrig 5½s 1941 J&J	86	88
Mansfield Min & Smelting—		
7s without warrants 1941 M&N	f 28	50
Maple Leaf Milling—		
5½s to 1949 J&D	56	58
Marathon Pap M 5½s '42 M&N	e	----4
Marine Elev (Buff) ext 6s '52 M&S	f 10	----
Marion St'm Shovel 6s '47 A&O	70	81
Martin Parry Corp 1st 5s conv '44	101	----
Massey-Harris 1st 4¼s 1954 M&S	93½	94½
Matthiessen & Hegeler Zinc—		
Extended 3-6s 1945 M&S	59	62
McCloud River Lumb 5s '48 J&J	100¼	----
McColl Frontenac Oil—		
1st & coll 4½s A 1949 A&O	101	102
McCord Rad & Mfg—		
6s stamped 1948 F&A	47	52½
McCormicks, Ltd, 4s 1952 J&J	85½	87½
McCrory Stores Corp—		
5s s f deb 1951 M&N	106¾	107
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	66½	67½
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	104	104½
Medusa Portland Cement—		
1st conv 4-5½s to 1945 A&O	101	----
Memphis Commercial—		
Appeal 4½s 1952 M&S	96½	98½
Mengel Co conv 4½s 1947 M&S	84	85
Merchants Distilling Corp—		
5% conv deb 1947 M&S	45	55
Merchants Ice & Cold Storage—		
1st 6½s 1943-49 A&O	70	75
Mercury Mills Ltd 5½s '53 M&N	47	50
Mersey Paper Ltd 5s 1957 J&D	94	96
Gen s f 6s ser A 1949 M&S	91	----
Messenger Corp deb 4½s '51 J&J	86	91
Messer Oil 1st & ref 6s 1942 J&J	98	----
Conv s f deb 6s 1947 J&J	97	----
Metropolitan Ice 7s 1954 J&J	63	----
Miag Mill Mach'y 7s 1956 J&D	f	33
Middle States Petrol 6½s 1945	96½	98½
Miehle Printing Press & Mfg—		
Deb 5½s 1948 F&A	103	104
Miller & Hart Inc. deb 6s '43 J&J	42	----
Miller & Lux Inc 1st M 6s '45 A&O	f 120	----
7% gold notes 1935 A&O	f 118	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1935 A&O	21	23
1st 6s series A 1945 A&O	f 23	24
1st 6s series B 1948 J&J	f 23	24
1st 6s series C 1950 M&N	f 23	24
5-yr 6% notes 1931 M&S	f 5	6
Minn Tribune & Manistiq		
Pulp & Paper 5½s 1941 M&S	100	----
Missionary Sisters (Waukegan,		
Ill) 1st ref 3½-4s 1951 A&O	98½	100
Mohawk Rubber ext 5s 1948 A&O	84	----
Moirs Ltd 1st s f 6s 1953 J&J	78	82
Molybdenum Corp of Amer—		
6% notes 1942 J&D	95	98
Monon Coal—See Chic Ind & L Ry.		
Monong Riv Cons Coal & Coke—		
1st 6s 1949 A&O	113	117
Monroe Coal Mining 6s '47 F&A	96	----
Montreal Cotton deb 5s '43 M&N	102	----
Montreal Dry Docks 6s '48 F&A	81	84
Morris Plan sec 6s x-w 1947 M&S	91	93
Mtge Bond Co (Md) 2-5s Dec 1 '53	98	----
Mortbon Corp—		
Coll A 2½-5s ser 1 1941 J&D	98½	----
Coll B 2½-5s ser 2 1946 J&D	76	----
Coll C 2½-5s ser 3 1951 J&D	66	----
Coll D 2½-5s ser 4 1956 J&D	65	----
Mosinee Pap Mills 1st 5s '51 A&O	64	65
Motor Transit inc 6½s 1952 J&J	29	----
Munising Pap 6s A &B 1943 A&O	----	96
Munson Steamship Line—		
Secured 6s 1937 J&J	f 38	39
Deb 6½s Jan. 1 1937 w w A&O	f 2⅝	3
Certificates of deposit	f 2⅝	3
Namm (A I) & Sons 6s 1947 F&A	----	99½
Nassau (Ger) Landbank 6½s 1938	f 22	----
Nat'l Acme 4½s ext to '46 J&D	102⅛	----
Nat Bondholders partic ctfs—		
(Central Funding series)		
Series B & C	f 21	----
Series A & D	f 21	----
Nat Central Savings Bank		
(Hungary) 7½s 1962 F&A	f 7	----
Natl Consol Bond Corp 2-5s 1953	82	----

* Called Aug. 2 at 103. ‡ Called Aug. 1 at 102½. *b* Basis. *e* Called Nov. 1 at 100 to 101½. *f* This price includes accrued interest. *k* Last sale.
n Nominal. *x* Quoted in guilders. *y* Called Aug. 16 at 100¾.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Nat Container deb 5½s '52 A&O	83	86
Nat Dairy Prod 3¾s w w '51 M&N	105⅛	105⅜
Natl Debenture Corp 3-6s 1953	50	----
National Distillers Products—		
Conv 3½s debs 1949 M&S	103¼	103¾
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	92	96
Cum conv inc 5s 1952 M&N	f 22	23½
Natl Food Products Corp—		
6s series A with stock 1944 M&N	f 55	----
Without stock M&N	f 60	65
Natl Grocers Ltd 4s 1947 A&O	100	102
Nat Gypsum 4½s debs 1950 M&N	105¼	----
Nat Hungarian Ind Mtge—		
Inst 7s 1948 M&N	f 7	----
Nat Ice & Cold Storage (Calif)—		
1st s f ext 3½s-6s 1952 J&D	47	50
Nat Industrial Loan 7s 1957	55	58
Nat Lock 1st ext 6s 1944 F&A	95	----
Nat Oil Prod deb 4s 1952 J&D	104	106
National Radiator Corp—		
Cum income deb 5s 1946 M&S	16	17
National Steel Corp—		
1st coll M 3s 1965 A&O	101⅝	102
Serial notes—		
½ to 2½% 1940-49 A&O	----	100
National Terminals Corp—		
Gen & coll s f 6½s 1940 A&O	f 30	32
Coll tr s f 6½s 1943 A&O	f 30	32
Natl Tool conv deb 6s w w '42 F&A	75	90
Nat Union Mtge 3-6s A '54 J&J	80½	----
2-5s series B 1954 J&J	95	----
Nekoosa-Edwards Pap 6s '43 J&J	94	----
New Eng Laundries 5s 1956 J&J	55	----
New Niquero Sug 3½s 1940 J&J	30	35
Newport Industries—		
Subord notes 5s 1947 J&J	89	92
N Y Dock Co 1st g 4s 1951 F&A	49½	51
Conv 5% notes 1947 A&O	50	51
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	40	----
N Y L E & W Dock & Impt—		
Extended at 5% to 1943 J&J	48	60
N Y Shipbuilding 1st 5s '46 M&N	98½	----
New York Trap Rock Corp—		
1st mtge s f 6s 1946 J&D	82	84
6s stamped 1946 J&D	87	88
Partic deb 2d mtge 7s 1946 J&D	74½	----
New York World's Fair 1939—		
Deb 4s 1941 J&J	67½	69
Nivelle Corp 4s 1952 M&N	47	----
Nordberg Mfg Co 1st 6s 1943 M&S	100	----
North American Car—		
Equip trust 4½s Aug 1 '39-'46 b	4.65	4.00%
Equip trust 4½s Nov 25 '39-'43 b	4.65	4.00%
Equipt tr 4½s 1940-47 J&D15 b	4.65	4.00%
Equip trust 5½s Sept 1 '39-'44 b	4.65	4.00%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	97	----
6½s 1943 M&S	88	90
Income 6½s 1953 M&S	f 28	30
Nor Amer Refract 6½s 1944 J&J	f 28	31
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 100	----
New 6-4% 1947 M&N	40	43
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '40-'43 b	3.50	2.75%
Equip tr 4s ser J 1939-46 J&D b	3.75	3.25%
Eq tr 3½s ser K 1939-48 A&O b	3.65	3.25%
Northern Elec & Nor Pap Mills—		
1st 4s 1940-47 M&N	91½	93
1st mtge 5s to 1948 M&N	89	90
Debenture 6s 1943 M&N	80½	----
Northern Redwood Lumber—		
6s 1937 J&D	f 8	----
N'west Pub's Deb 4½s 1948 J&J	94	95½
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	76	81
5½s without warr 1945 F&A	76	81
Norwestern Term Co 5s '48 J&D	25	----
Nova Scotia S & C 5 [illegible] J&J	f 95	----
6s perpetual stock J&J	f 34	----
1st conv s f 3½s [illegible] J&J	79½	81
Ocean SS Co (Savannah) [illegible] J&J	95	----
O'Connor Moffat de [illegible] F&A	81	85
O'Gara Coal 5s '55 op aft '08 M&S	f 7½	12
Ohio Forge & Mach 6s 1951 J&J	98	----
Old Ben Coal Corp 6s (w s) 1948	27¾	30¼
Inc deb 7½s (w s) Aug 1 1953 f	7¾	8¾
Oregon-Am Lumber 6s 1942 A&O	f 35½	38
Oregon Pulp & P 6s to '45 M&N	98	----
Oreg Terminals inc 5s 1945 A&O	33½	----
Orono Pulp & Paper—		
6s stamped 1943 J&J	f 20	25
Osgood Co deb g 6s 1943 J&D	60	----
Oswego Falls Corp 4½s 1952 M&S		
Without warrants	98	99
Otis Steel s f 4½s A 1962 J&J	74½	75
Oxford Miami Paper 6s 1947 F&A	81	----
Pacific Atlantic SS 2-5s '43 M&N	f 34	36
Pac Coast Cement 6s A 1942 J&D	69	70
Pacific Coast Co 5s 1946 J&J	48	60
Pan-Amer Industrial 7s '37 M&S	f 1	2½
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	f 34	----
Certificates of deposit	f 34	----
Pan Amer Petroleum & Transpt—		
7-yr div notes 3½s 1943 J&D	96	----
7-yr div notes 3½s 1944 J&D	96	----
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	104	104⅞
Paramount Famous Lasky 6s 1947	114	----
Paramount Publix 5½s 1950	114	----
Paramount Pictures 6s 1955 J&J	100⅛	101
Conv deb 3½s 1947 M&S	88	88¾
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	45	45½
Paton Mfg Ltd 1st 4½s '56 M&S	95	----
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	92	94
Peerless Cement 1st 5s 1948 J&J	90	95
Penman's Ltd 1st 5½s '51 M&N	110½	----
Penn Amer Coal 6s 1941-56 J&J	90	----
Penn Mercantile Properties—		
Secured s f 3-4s 1961 J&J	43	47
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	99⅜	100
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	106⅝	----
Pettibone Mulliken—		
6s w w 1943 M&S	f 36	----
Phelps Dodge 3½s 1952 J&D	108¾	109
Phila & Read C & I 5s 1973 J&J	f 10¼	11½
Conv deb 6s 1949 M&S	f 3¼	3½
Phillips Elec Works 5s 1953 F&A	100	102
Phillips Petr 3s conv deb '48 M&S	108¼	108⅞
Phoenix Iron 1st s f 6s 1946 M&N	103¼	----
Phoenix Silk Mfg 7s 1943 F&A	f 3	6
Pickering Lumber 6s A '46 M&N	f 21	----
Pierce Butler & Pierce 6½s '42	f 3	----
Pine Hill Collieries 1st 6s '42 A&O	f 2½	4½
Pirelli Co of Italy con 7s '52 M&N	89¼	----
Pittsb Brewing 6s Feb 4 '49 J&J	109	----
Pittsburgh Coal deb 6s '49 F&A	100	102
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	90	91¾
Pitts Crucible Steel 5s to '45 M&S	105	----
Pitts Steel s f 6s 1948 F&A	95⅞	97¾
Pocahontas Consol Collieries—		
1st gold 5s 1957 J&J	102	105
Poor & Co s f deb 4s 1946 A&O	95½	97
Portld Woolen Mills 6½s '41 M&N	93	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	28	37
6s stamped 1942	28	39
Port Royal Pulp & Paper—		
5s to 1941 M&S	96	98
Potomac Bond Corp 2-5s 1953	82	----
Potomac Cons Deb Corp 3-6s '53	51	54
Potomac Deb Corp 3-6s 1953	49½	52½
Potomac Franklin Deb 3-6s 1953	53	----
Potomac Md Deb Corp 3-6s 1953	90	----
Potomac Realty Atl Deb Corp—		
3-6s 1953	50	----
Potrero Sug 7s stmp 1947 M&N	40	43
Pratt Cons Coal 1st s f 5s '55 J&J	83	----
Pressed Steel Car Co 5s '51 J&J	70	78½
Price Bros & Co Ltd—		
1st 3s 1940 M&S	99¼	100¼
1st 3½s 1941-1943 M&S	99	100
1st 5s 1957 M&S	92	93
2d conv deb 4s 1957 M&S	82	83
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	86	----
Protestant Church of Germany—		
7s 1946 A&O	f 20½	----
Prov Paper Ltd 5½s 1947 M&N	101	----
Purity Bakeries 5s 1948 J&J	103½	104
Quaker City Cold Storage—		
1st s 5s 1953 M&N	35	37
Quincy Market Cold Storage &		
Warehouse 1st 5½s 1946 M&N	101	103
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f ----	----
Debenture gold 6s 1941 J&D	f 60	----
6s stamped 1941 J&D	67¼	75
Midwest Corp ref 6s 1940 M&N	95	----
Railway Express Agency Inc—		
Serial notes—		
⅜% to 2½% 1939-48 J&D	100	105
Railway W'house 4-6s (w-s) '47	18½	----
Realty Bond & Mtge deb 3-6s '53	60	----
Reliance Grain Ltd 4½s 1952 J&J	84	87
Remington Rand inc—		
20-yr deb 4¼s w w 1956 M&S	103⅝	104
4¼s without warr'ts 1950 M&S	100	102
Republic Steel Corp—		
Gen mtge 4½s ser B 1961 F&A	89⅝	90⅜
Gen mtge 4½s ser C 1956 M&N	91	92⅛
Purchase money 5½s '54 M&N	106½	107
Restigouche Paper Ltd 6s '48 F&A	85	87
Revere Copper & Brass—		
1st mtge 4¼s s f 1956 J&J	99½	100
Reynolds Met deb 3½s '51 J&D	98	100
Rheem Mfg conv 5s 1948 A&O	100	101
Rheinelbe Union 7s 1946 J&J	f ----	45
Rhine-Main-Danube 7s '50 M&S	k 31¾	June 24
Rhode Island Ice 5s w-s '51 F&A	f 5	10
Richardson & Boynton Co—		
Cum income 4s 1945 J&J	f 1	3
Richfield Oil of California—		
Conv s f 4s 1952 M&S	105⅞	107
Richmond Cedar Works 6s 1953	32	35
Richmond Hos Mills 5s 1948 F&A	f 45	----
Richmond (Va) Ice 6½s '42 A&O	f 33	----
Richmond Radiator 5s 1948 M&N	100	105
Rima Steel Corp 1st s f 7s '55 F&A	f 10	16½
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	103	----
River Raisin Pap 1st 6s '45 F&A	100½	----
Roberts & Oake (Chi) 6s '44 M&N	45	50
Roch & Pitts C & I 5s 1946 M&N	97½	----
Rocky Mtn Fuel 5s 1943 A&O	f 17	20
Rogers Brown Iron 5s 1940 J&J	102¾	----
Rolland Pap 1st 4½s A '51 M&N	103	105
Rolls Royce of Amer 7s 1937 M&S	f 1	3
Roman Catholic Bishop		
(Portland Me) 4s 1958 A&O	105¼	----
Roman Catholic Church 6½s 1946	f 20½	----
Rom Cath Church Welfare 7s 1946	f 20½	----
Rueping (F) Leather 6s '40 A&O	83	86
Ruhr Chemical 6s 1948 A&O	f ----	30
Ruhr Housing 6½s 1958 J&J	f 20	25
Safeway Stores 4s s f deb '47 J&D	105⅞	106⅜
Sahara Coal inc deb 5s '40 M&N	f 10	----
St Clair Furnace 1st 5s 1959 F&A	b 3.25	%
St Joseph Stock Yds 5s 1940 F&A	z 100	99
St Louis Amuse't 1st 6s '45 A&O	94	99
St Louis Car Co—		
1st extd 6s stamped 1945 M&N	74	76
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 19⅜	20
St L Rky Mt & P 5s '55 stpd J&J	55	59
St Paul Un Stk Yds 5s 1946 A&O	104	----
Saltex Looms Inc 6s 1954 A&O	20	22
Saratoga Victory Mills—		
6½s with warrants 1943 J&J	73	76
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 22	----
Gen & ref 6½s 1951 M&N	f 22	----
6% notes 1937 J&J	f 20	40
Sayre & Fisher Brick 6s 1947 J&J	f 7½	9
Schoenstadt (H) & Son 6s 1950	f 79¾	81
Schulco Co 6½s 1946 J&J	f 20	23
Stamped (July 1933 coup on)	f 20	22⅞
Guar s f 6½s 1946 ser B A&O	f 30	----
Stamped	f 30	30½
Schulze Baking 1st 6s 1945 M&S	95½	96½
Scott Paper deb 3½s 1952 M&S	125	127
Scovill Mfg Co 5½s 1945 J&J	108	110
Scripps (E W) deb 5½s 1943 F&A	101	102
Scullin Steel 1st 6s 1941 A&O	f 68½	----
1st conv 3-6s 1951 A&O	49½	52¼
Securities Accept Corp 5s '46 J&D	97½	99
Servel Corp 5s 1948 J&J	‡ 105	----
Shell Union Oil Corp—		
15-year 3½s debs 1951 M&S	102¾	102[11/32]
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	82	84
Shippers Car Line—		
Equip trust 5s E 1940-42 A&O	b 5.00	4.25%
Equip trust 5s F 1940-45 F&A	b 5.00	4.25%
Shuron-Optical 6s 1951	75	----
Siemens & Halske—		
Deb g s f 6½s '51 with war M&S	f 68	75
Deb 6s 2930 Ann Apr	f 445	----
7s 1940 J&J	100	----
Signode Steel Strap 3¾s '45 A&O	68	----
Silesian-Am Corp 7s 1941 F&A	69	71
Silverw'd Dairies 5s '41 to '51 J&J	95	97
Simmons Co Conv deb 4s '52 A&O	97	99
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J	101	102
Skelly Oil deb 4s 1951 J&J	102¾	103½
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951 J&D	103½	105
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% to 1946 J&J	100½	----
Smith & Wesson 5½s 1948 J&J	60	----
Socony-Vacuum Oil 3½s '50 A&O	z 102[10/32]	102⅛
3s debentures 1964 J&J	104½	105
Solvay Amer Corp 4s 1954 M&S	102¾	103⅛
South Coast Corp—		
Gen mtge inc 6s April 1950	76½	79½
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	99	100
Southern Brighton Mills—		
1st gtd 7s 1940 J&D	75	80
1st gtd 6½s 1940 J&D	75	80
Sou Ice & Util conv 6s 1946 F&A	90	----
Southern Ice Co—		
1st & ref 5-8s 1942 A&O	69	----
Southern Improvement 1st 5s '41 f	10	15
Southern Kraft Corp—		
1st leasehold 4½s 1946 J&D	92	93¼
Southern New England Ice—		
1st s f 4½s 1967 A&O	57	60
Southern United Ice Co—		
1st 4s w s 1950 A&O	38	39½
Southwest Dairy Products—		
Conv income 5s 1944 f	15	----
Southwestern Devel 4s 1943 J&J f	89	----
S'west Lumb Mills 5s 1955 M&N f	40	----
Spang Chalf't & Co 1st 5s '48 J&J	105¼	----
Square D Co deb 5s A 1945 F&A	100½	----
Spaulding (A G) & Bros 6s 1989	70	71½
Staley (A E) 1st mtge 4s '46 F&A	105⅝	----
Standard Ice 1st 6s 1947 F&A f	8	13
Standard Oil (N J) deb 3s '61 J&D	106	----
15-yr 2¾s deb 1953 J&J	105¼	----
Serial notes 1¾% 1943 J&J	103	----
2% 1944 J&J	103½	105
2¼% 1945 J&J	104	106¼
2½% 1946 J&J	104½	106½
2½% 1947 J&J	105	----
Stand Textile Prod 6½s '42 M&S f	19½	----
Stanley Co (Camden) 6s '40 J&D	88	----
Stanley Crandall 6s 1946 F&A	96	99
Stanly-Rowl-Clark 6s 1946 F&A	96	99
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950	19	20¼
Steel Co of Can 6s 1940 J&J	104¾	----
Stern Brothers 6s s f 1947 J&D	79	82
Stevens & Thompson Pap 6s 1942 f	28	----
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	98½	----
Stinnes (Hugo) Corp—		
2d stamped 1946 A&O	35	38
Stinnes (Hugo) Industries—		
2d stamped 1940 J&J	53¾	56
Strange (John) Paper 6s '44 J&J	96	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	99¾	100¼
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949 A&O	63	67
Studebaker Corp 6s 1945 J&J	79	80
Stutz Motor Car 7½s 1937 A&O f	2	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S f	4	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S f	75	----
Summerfield Hecht—		
Extended 3-5s 1951 F&A	20	----
Sunray Oil Corp—		
5s conv deb ser A M&N	y 24¼	25
Superior Elev & Fwdg		
6s Jan 1 1951 M&N f	31	----
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D f	----	----
Swift & Co 3¾s 1950 M&N	106	106¾
Taggart Bros Co 6s 1944 J&D	95	----
Taylor-Wharton Iron & Steel—		
Coll inc 7½s July 1 1958 A&O f	61	----
Tenn Coal & RR 5s 1951 J&J	129	----
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	* 103	----
Tenn Prod 1st 6½s 1936 J&J f	70	----
Term Refrig & Warehouse Corp—		
4½s 1948 A&O	----	103
Term Warehouse 2d 5s '42 J&J	49	----
Texas Corp deb 3½s 1951 J&D	104¾	105
3% debentures 1959 A&O	103¾	104
Thermoid Co 5s w w 1951 J&D	77½	79½
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S	98	100
Ticonderoga Pulp & Paper 6s 1940	97	99
Tide Water Assoc Oil 3¼s '52 &J J	105⅜	105⅞
Tietz (Leonard) 7½s x-w '46 J& f	26	40
Tilden Lumb & Mills 6½s '46 M&S f	16	----
Tivoli Brewing conv 5s 1947 J&D	65	75
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951 A&O	58	----
Trask Timber 1st 3s 1944 J&D	57½	----
Uchi Gold Mines 1st 6s 1941 J&D	94½	95½
Ulen & Co—		
Conv 6s 4th stamp 1950 F&A	37	38
Unified Deben Corp 5s 1955	47½	49½
Union Compress & Warehouse—		
1st 2½-4½s ser A 1942 J&J e	103	----
1st 5s 1943-1951 J&J e	103	----
Union Oil Co of California—		
6s May 1 1942 ser A F&A	114½	115
15-yr 3½s deb 1952 J&J	108	108¼
Union Rock 1st 6s s f 1947 M&S f	21	22
Union Term Coal Stor 6s '39 F&A	100	----
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	101	102½
United Biscuit deb 5s 1950 A&O	108½	109¼

* Called Sept. 1 at 102½. ‡ Called July 1 at 105. *b* Basis. *e* Called July 1 at 103. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Called Aug. 1 at 100. *y* Called July 31 at 26¼. *z* Called July 21 at 102½.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
United Cigar-Whelan Stores—		
8 f 5s Oct 1 1952 A&O	71	74½
United Corps Ltd inc 5s 1953 F&A	92	94
United Elec Coal Cos inc 7s 1946	90	93
United Drugs 5s 1953 M&S15	78½	78⅞
United Grain Growers Ltd—		
5s series A 1948 J&J	93	95
5½s series B 1949 M&N	94	----
United Merch & Mfrs 6s 1945 J&D	93	97
United Industrial 1st 6s 1945 J&D f	26	35
Deb 6½s 1941 M&N f	26	35
United Securities Ltd—		
See Public Utility Bonds.		
U S Cold Storage (Chg) 6s '45 J&J	100	----
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946 F&A	100	----
1st sink fund ser B 1949 F&A	98	----
U S Finishing 5s 1944 J&J f	5	----
U S Print & Litho 6s 1950 A&O	91	92
U S Radiator Corp—		
conv deb s f 5s 1946 F&A	50	52
U S Steel Corp 3¼s debs '48 J&D	105⅝	105¾
United Steel Works (Germany)—		
6½s series A 1951 J&D f	----	39
6½s series C 1951 J&D f	----	38½
6½s series A 1947 J&J f	----	38
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	87¾	88½
United Wall Paper Fac 6s 1947	104	----
Universal Sewer Pipe 6s 1943 J&J	35	42
Utah-Idaho Sugar 5s 1946 M&S	101	----
Utilities Elkhorn Coal 6s 1948 J&J f	70	----
Valvoline Oil ext 5s 1947 M&N	98	101
Vanadium Corp of America—		
Conv deb 5s 1941 A&O	100	101
Van Camp's Inc 1st 6s 1943 J&J	85	----
Van Dorn Iron Wks 7s June 1 1942	55	----
Vertientes-Camaguey Sugar—		
1st coll conv 5s 1951 A&O	95	----
Vertientes Sugar 1st 7s 1942		
Certificates of deposit f	9	10
Vlau Biscuit Corp 6½s '46 J&J	100	----
Vicana Sugar Co 6s 1955 J&J f	3½	5
Victor Amer Fuel 6s 1940 F&A f	20	----
Victor Fuel 1st s f g 5s 1953 J&J	34	36
Va Hardwood Lumber 6s '42 J&D	93½	----
Va Iron Coal & Coke 5s '49 M&S	30	35
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	75	----
Wabasso Cot'n 3½-4½s '51 F&A	99	101
Walker Coal & Ice 8s 1940 M&S f	50	----
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	104½	106
Waltham W'tch & Cl'k 6s '43 J&D	104	----
Walton Lumber 1st 6½s '41 Q-Jan f	41½	----
Walworth Co 6s s f deb 1955 A&O	58¼	80
20-yr 1st mtge 4s 1955 A&O	58¼	60
Warner Bros Pictures—		
6s debentures 1948 M&S	88	89
Warner Co 1st 6s 1944 A&O	60	62
Warner-Quinlan Co 6s 1939 M&S f	30	35
Warner Sugar Corp 7s 1939 J&J f	26	29
Warren Bros Co—		
Conv s f deb 6s 1941 M&S f	38½	40½
5½s notes 1937 M&S f	37	40
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	100	101½
Conv deb 4½s 1952 M&N	87	89
Watab Paper 1st 6½s 1942 J&J	78	82
Webster C&C 1st g 5s '42 op M&S	82	85
West Boylston Mfg 7s 1942 J&J	102½	104¼
West Disinfecting 6s 1940 J&J *	100½	----
West Indies Sugar 6s 1947 A&O	93	----
West Va Pgh Coal 6s 1947 f	----	4
W Va Pulp & Paper 4½s '52 J&D	106⅜	107¼
Western Dairies Prod 6½s '41 J&D	101	102
Western Grain Co 6s 1949 J&J f	27	28
Western Newspaper Union—		
Conv deb 6s 1944 F&A	53¾	57½
Western Steel Products—		
Gen s f 5s Jan 31 1956 Q Feb r	50	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	102	103½
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	94	94½
Whitaker Paper 7s 1942 M&N	111	----
White Sewing Machine—		
Deb 6s 1940 M&N	101⅛	----
Wickwire Spencer Steel—		
7s certificates of deposit 1935 f	8⅞	9½
Prior lien 7s certificates 1935 f	8⅞	9½
5-year 7s ser A 1930 J&J f	12¾	13¾
Secured 6s 1945 M&S	88	90
Wilbur-Suchard 4s 1952 f	21	----
Wilson & Co 4s ser A 1955 J&J	100	----
Conv debs 3¼s 1947 A&O	94⅛	95
Wilson (W P) inc 6½s 1945 M&N	65	75
Winslow Bros & Smith—		
5½s 1943 M&S	100½	----
Wisc Lime & Cement 6s '38 A&O f	70	----
Witherbee Sherman Inc—		
Extend income 6s 1963 M&N	53	57
Woodland Farm Dairy—		
6½s w w 1944 J&D	87	----
Woods Mfg Co Ltd—		
1st 3s to 1941 J&J	94	----
3½s series A 1942-1945 J&J	93	----
4s series A 1946-1947 J&J	92	----
4½s series A 1952 J&J	----	94
Woodward Iron 1st lien 5s '62 J&J	106	----
2d conv inc 5s 1962 Ann Apr	103½	105
Woodward & Tiernan Print—		
6s 1942 J&J	90	----
Wyoming Valley Collieries—		
1st leasehold 5s 1946 A&O f	----	----
Yates-Am Mach 3-6½s '44 A&O	41	42
York Ice Mach 6s 1947 A&O	91	93
Debenture 6s 1943 J&D	86	88
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	105¾	106
Conv 4s debs 1948 M&S	101⅝	101⅞

EXCHANGE SEATS

	No.	Last Sale		
N Y Stock Exch	1,375	$62,000	----	----
N Y Cotton Exch	450	7,500	6,000	8,000
N Y Cof & Sug Ex	344	2,700	2,500	----
N Y Curb Exch	550	8,000	----	----
Commodity Exch	951	900	850	950
N Y Prod Exch	1,500	325	----	----
Assoc membersh	----	260	----	----
Baltimore Stk Exch	76	475	----	800
Boston Stock Exch	139	4,000	2,000	3,500
Chicago Bd of Tr	1,549	1,700	1,350	1,800
Chic Merc Exch	473	575	----	----
Chicago Stock Exch	353	1,800	1,600	2,000
Cleveland Stk Exch	41	2,500	----	3,500
Detroit Stock Exch	60	600	500	750
Ft Worth Gr & Cot	66	350	----	----
Kan City (Bd of Tr)	213	4,250	4,000	4,250
Los Ang Stock Exch	75	1,750	----	----
Milw Grain & Stk	158	150	----	150
Minn Ch of Comm	523	1,000	1,000	1,100
Minn-St P Stk Ex	18	1,000	----	----
Montreal Stock Ex	y80	39,000	----	----
New Orl Cotton Ex	500	710	----	1,000
New Orl Stock Ex	70	105	----	----
Phila Stock Exch	200	1,000	----	800
Pittsb Stock Exch	100	500	----	500
St Louis Exchange	45	1,250	----	----
Salt Lake Stock Ex	44	500	400	1,000
San Fran Stock Ex	69	18,000	----	----
Seattle Stock Exch	32	250	----	300
Seattle Curb & M				
Toronto Stock Exch	113	27,500	25,000	40,000
Washington Stk Ex	40	350	300	----
Winnipeg Gr Exch	463	3,200	3,000	3,500

* Called July 1 at 100½. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *x* Ex-interest. *y* 80 seats, 70 members

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Atlantic 3s	100	101½
Burlington 5s and 4½s f	22	26
Central Illinois 5s f	21½	23½
Chicago 4½s f	3¾	5¼
5s and 5½s f	3¾	5¼
Dallas 3s	101¼	102¼
Denver 3s	99½	101
First Carolinas 5s	99	101
First Trust of Chicago—		
4¼s	100½	102½
4½s	100	101
4¾s	100	102
First of New Orleans 5s	100	101½
First Texas of Houston 5s	100	101
Fletcher 3¼s	100½	102
Fremont 4¾s	84	----
5s	85	----
5½s	86	----
Illinois Midwest 5s	99	101
Iowa of Sioux City 4½s	94	97
Lafayette 5s	99	101
4½s	98	101½
Lincoln 4½s	91	95
5s	92	96
5½s	93	----
Montgomery 3¼s	99¼	101
New York 5s	100	102
North Carolina 3s	99	100
Ohio-Pennsylvania 5s	99½	102
Oregon-Washington 5s f	39	44
Pacific Coast of Portland 5s	100	101
Pennsylvania 3¼s	100	101
Phoenix 4½s	105½	107¼
5s	107½	109
Potomac 3s	100	101
St Louis 4½s and 5s f	21½	23½
San Antonio 3s	100	101½
Southwest 5s	84	87
Southern Minnesota 5s f	12½	14

Stocks.	Par	Bid.	Ask.
Union of Detroit 4½s		99	101
5s		99½	102
Virginian 3s		100	101
STOCKS			
Atlanta	100	65	75
Atlantic	100	50	60
Dallas	100	110	120
Denver	100	40	42
Des Moines	100	60	65
First Carolinas	100	7	----
Freemont	100	1	2½
Lincoln	100	2	4
New York	100	12	15
North Carolina	100	65	75
Pennsylvania	100	22	27
Potomac	100	100	110
San Antonio	100	76	80
Virginia	5	1.75	2.00
Virginia-Carolina	100	85	----

f Flat price. *z* Ex-dividend.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	94	----
American Mfg—See Industrial Stocks			
Amoskeag Co	*	----	----
Preferred	*	64	----
Arlington Mills	100	18½	20
Beacon Mfg—			
Preferred	100	88½	----
Berkshire Fine Spinning Co	*	4¼	4¾
5% preferred	*	34	37
7% preferred	*	45	----
Bigelow-Sanford Carpet common	*	18½	19
Preferred	100	82¾	----
Border City Mfg	100	5½	6½
Bourne Mills	*	5¼	6¼
Brighton Mills—			
Preferred	100	7	8½
Dexdale Hosiery—			
Preferred	100	11¼	----
Draper Corp	*	69	71
Farr Alpaca	100	4	4½
General Cotton	*	½	⅝
Gosnold M (N B)	*	5	8
Preferred	100	15	----
Prior preferred	25	10½	12½
Hathaway Mfg	100	56	----
Kilburn M (N B)	75	18½	20
Luther Mfg	100	20	24
Marte: Mills—			
Units		3	5
Mohawk Carpet	20	12	12½
Mt V-Woodb Mills (Baltimore)	100	----	1.10
Preferred	100	35	37¼
Nashawena M	*	4¾	5¼
Nashua M (N H)	100	5	7
Preferred	100	23	25
2nd preferred	1	5	7
Nonquitt M (N B)	*	22	25
Pacific Mills	*	10	10⅞
Patchogue Plymouth Mills $3 cum pf	1	½	¾
Pepperell Mfg	100	61	65
Pierce Mfg	100	1½	3
Pilgrim Mills	100	----	25
Plymouth Cord	100 x	73	76
Powdrell & Alexander common	5	3⅝	4¼
Quissett Mills	100	14	----
Rich Borden Mfg Co (F R)	*	3½	4¼
Saco Lowell Shops Common	*	5	5¾
Preferred A	20	12	13
Preferred B	20	12	13
Sagamore Mfg (F R)	100	22	25
Sanford Mills	*	31	34
Soule Mill (N B)	100	20	23
Utica & Mohawk Cotton Mills	100	25½	27½
Wamsutta M	100	5	6
Southern Mills			
Abbeville Mills	5	1	3
Acme Spinning		94	100
Alabama Mills	*	1½	2¼
Amer Yarn & Proc		49	52
7% preferred	100	----	----
Anderson Cotton Mills	100	60	----
Appleton Co	*	29	33
Preferred	100	90	95
Arcade Cotton Mills	25	----	20
Avondale Mills	1	6½	8
Beaumont Mfg		----	95
7% preferred		93	98
Belton Mills(SC)	25	3	5
Preferred		34	38
Bibb Mfg	100	80	85
Brandon Corp A	100	17	20
Class B	*	----	3
7% preferred	100	69	75
Burlington Mills	1	13¼	13½
Calhoun Mills	50	34	45
Callaway Mills	*	17½	19
Cannon Mills	*	31	32
Chadwick-Hoskins Co	10	4	7
8% preferred	100	64	69
China Grove Cot		83	----
Chiquola Mfg	20	----	18½
6% preferred		----	70
Clifton Mfg (SC)	100	----	90
Climax Spinning	50	47	54
Columbus Mfg (Ga) Common	100	40	45
Converse (D E)	100	----	68
Crescent Spinning		30	38
Dallas Mfg (Ala)	100	12	15
Darl'gton Mfg (SC)	5	1¼	2
Drayton Mills	20	5	7½
Duncan Mills	20	31½	34
7% preferred	100	110	----
Durham Hosiery—			
6% preferred	100	32	----
Dwight Mfg	12½	8½	9½
Eagle Yarn		33	41
Easley Cotton Mills 7% preferred		6	8
Efird Mfg	100	35	40
Erwin Cotton	20	16	18
6% preferred	100	109	----
Fairforest Finish Co Serial notes		99	----
Flint Mfg Co	10	6	9
7% preferred		98	101
Florence Mills	100	18½	21
7% preferred	100	57	65
Fulton Bag & Cotton Mills	*	30	35
Gaffney Mfg	50	----	27
Conv pref	10	7	8
Gainesville Cot Mills		----	23
Glenwood Mills	100	----	40
Gossett Mills		----	30
Granteville Mfg	20	7	8½
Grendel Mills—			
Preferred	20	15	17
Hamrick Mills		24	29
Hanes (P H) Knit	5	9	10
7% preferred	100	112	115
Hanover Mills—			
6% preferred		95	----
Hartsville Cot Mills		82	87
Henrietta Mills—			
4% preferred		4	----
$3 prior pref		5	----
Highland Pk Mfg	20	5	9
6% preferred		29	37
Imperial Yarn		50	60
Industrial Cotton Mills pref		76	80
Inman Mills		----	60
Preferred		93	98
Judson Mills A pf	100	----	50
Preferred B	100	----	45
King (J P) Mfg	100	40	45
Lanett Bleachery & Dye Works com	10	30	----
Laurens C M	100	25	30
Limestone Cot Mills		----	28
Linford Mills		35	40
Majestic Mfg		98	103
Marion Mfg Co		----	60
Marlboro C Mills	4	40c	1.00
May Hosiery	100	26	28
$4 preferred		54	57
Mills Mill pref	100	80	85
Monarch Mills	100	47	----
Mooresville Cotton		5	9
Musgrove Cotton		1½	3
Nat Yarn Mills	50	----	45
Newberry C M	100	----	58
Norris Cot Mills		----	40
Orr Cot Mills	100	19	21
7% preferred		----	50
Pacolet Mfg	100	58	62
7% preferred	100	85	----
Perfection Spinning		54	60
Pickens Mfg		100	110
Piedmont Mfg	20	20	22
Poe (F W) Mfg	100	16	20
Rhodiss Mills 7% pf		99	----
Riverdale Mills—			
7% preferred	100	----	65
Riverside & Dan Riv Common	25	7½	9½
6% preferred	100	62	68
Rowan Cotton Mills		101	106
Saxon Mills	50	----	7
Smyre (A M) Mfg	10	7	10
7% preferred		100	----
Southern Bleachery & Print Wks	*	7	8
Preferred		80	85
Southern Franklin Process com	*	5	----
7% preferred	100	99	----
Southern Weaving	*	9	12
Southern Worsted—			
1st mtge notes		70	75
Spartan Mills	100	115	121
Startex Mills	20	17	19
Sterling Spinning		35	40
Stowe Spinning		30	38
Textiles Inc com	10	20c	40c
Class A pref	100	50	60
Class B pref	50	5	7
Union-Buffalo Mills Common	10	----	5
1st 7% pref	100	54	58
2d 5% pref	100	12	----
Victor-Monagh'n	100	25	28
7% preferred	100	118	----
Victory Yarn Mills—			
1st M 6s Jan 1941		85	----
Wallace Mfg Co		----	40
Ware Shoals Mfg	100	75	----
7% preferred	100	90	95
Washington Mills	100	109	116
Wellington Mills	*	----	7
Preferred	100	----	65
West Point Mfg	20	17	18
Winget Yarn Mills Mtge 6s		85	----
Wiscassett Mills		110	----
Woodside Cotton	20	2	3

Stocks	Par	Bid	Ask
		Per	share
Canadian Mills			
Can Converters	100 r	4	6
Can Cottons Ltd	100 r	63	----
Preferred	100 r	101¼	----
Domin Text Ltd	* r	62	68
Preferred	100 r	154	----
Montreal Cottons	r	----	38
Preferred	100 r	100	----
Penmans Ltd com	* r	----	39
Preferred	100 r	----	----
Wabasso Cotton	* r	15½	16
MINING STOCKS			
Admiralty Alaska Gold Mining	1	2c	5c
Alaska Juneau Gold Mining	10 x	7⅛	7½
Amer Zinc Lead & Smelting	1	4¼	4⅜
$5 prior conv pf	25	24	32
Anaconda Copper Mines	50	22½	22⅝
Andes Copper M	20	8	10¼
Ariz Comstock	1	----	5c
Austin Silver Min	1	1/16	⅛
Bagdad Copper	5	½	¾
Black Hawk Consol Mines	1	25c	35c
Bulolo Gold Dredging, Ltd	5 r	23	24
Bunker Hill & Sull'n M & C	2½	12⅝	13⅜
Butte Cop & Z Co	5	2½	2¾
Butte & Sup	10	20c	35c
Callahan Zinc-Lead Co	1	⅞	1
Calumet & Hecla	5	5	5¼
Carnegie Metals	1	¼	⅜
Central Am Mines	1	----	50c
Central Eureka	1	3½	3⅝
Cerro de Pasco Copper Corp	*	33	33⅜
Chief Consol Min	1	¼	½
Chile Copper	25	25	28
Clear Creek Cons— Common	10c	½	¾
Consol Copper	5	5⅛	5⅜
Cons Min & Smelt	5	38¼	39¼
Copper Canyon	10c	7c	15c
Copper Range	*	3⅜	3⅝
Cornucopia Gold	5c	1⅛	1⅜
Cresson Consolidated Gold Min & M	1	70c	80c
Cusi Mexicana	50c	----	5c
Dome Mines Ltd	*	32⅜	32⅝
Eagle Pitch Lead	10	7⅝	8
Evans Wall Lead— 7% preferred	100	1½	2½
Evans-Wallower Zinc, Inc	1	⅝	⅜
Federal Mining & Smelting com	10	94	100
Golden Cycle Corp	10	42½	44
Goldfield Consol Mines	1	1/16	⅛
Granby Cons M S & Power common	5	5¼	5½
Greene Cananea Copper Co	100	20½	28
Hecla Mining	25c	6½	6¾
Hollinger Mines	5	14⅝	15
Homestake Mines common	12½	62⅛	62½
Howe Sound Co	5	42½	45½
Hudson Bay Min & Smelting	*	30	30½
Idaho Md Mines	1	5¾	6
Illinois Zinc	*	2¼	3½
Inspiration Cons Copper	20	10	10⅛
Internat'l Mining	1	6¾	7
Warrants		⅛	⅜
Island Creek Coal	1	18½	19
$6 preferred	1	122	123⅞
Isle Royale Cop	25	¾	1
Jardine Mining	1	15c	30c
Kennecott Copper	*	31	31¼
Kildun Mining	1	⅛	¼
King David Min	50c	15c	40c
Kirkland Lake Gold	1	1⅜	1½
Lake Shore Mines	1	38¼	38⅝
Lane Rincon Mines	1	¾	1¼
Lava Cap Gold Min	1	70c	75c
Louisiana L'd & Ex	1	4⅜	5¼
Lucky Tiger Comb Gold Mining	10	½	9/16
Magma Copper Co	10	28	29
Mayflower-Old Colony Copper	25	----	25c
McIntyre Porcupine	5	54	55
Miami Copper	5	7	7¼
Mining Corp of Canada	*	1	1¼
Mother Load Coal'n Mines	* x	4c	10c
Mt City Copper	5c	3½	3⅜
National Tunnel and Mines com	*	1½	1⅝
New Jersey Zinc	25	52½	53¾
Newmont Mining	10	64	69
New Riv r Co	100	1½	7
Preferred	100	45	55
N Y & Honduras Rosario	10	20½	21½
Nipissing Mines	5	1¼	1⅜
Noranda Mines	*	76	77
North Butte	2.5c	33c	38c

Stocks	Par	Bid	Ask
		Per	share
Ohio Copper of Utah	1	5c	8c
Old Dominion Co	25	26c	30c
Oklahoma Interstate Mining Com	25c	½	1
Preferred B	50	10	15
Oriental Consol Mining	10	4	5
Pacific Tin special	*	18½	20
Park-Utah Consol Mines	1	1⅝	1¾
Patino Mines & Enterprise— Amer shs ctfs	10	7¾	8
Pioneer Gold Ltd	1	2⅜	2½
Polaris Mining	25c	1⅞	2
Pond Creek Pocahontas	*	8	9
Premier Gold M	1	1⅝	1¾
Quincy	25	½	1
Roan Antelope Min Ltd Amer shares		13	14¾
St Anth Gold M	1	8c	13c
St Joseph Lead	10	32	32½
Seneca Copper	1	----	¼
Shattuck Denn	5	5¼	5⅜
Silver King Coal	5	5¾	6
So Am Gold & Plat	1	1⅝	1¾
Stand Silver-Lead	1	⅛	⅜
Sunshine Mining	10c	10½	10⅝
Tonopah Mining	1	7/16	⅝
Union Copper Land & Mining	25	10c	----
United Verde Ext	50c	1	1⅛
Utah Copper Co	10	110	----
Utah Metal & Tun	1	72c	80c
Walker Mining	1	1	1⅛
White Knob Copper Preferred	10	1	1⅜
Wright Hargreaves Mines	*	8	8⅛
Yukon Pacific Mining Co	5	⅞	1⅛
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100 a	----	5
Bos Gr'd R'T Tr	100 a	19	----
Bos R E T (Bos)	100 a	----	12
Bos Stor W'h'se	100 a	----	26
Boston Wharf	100 a	----	12
Cent Bldg Tr	100 a	----	5
Chic R E Trus's	100 a	----	7
City R E T (C)	500 a	----	100
Congress St Associates (Boston)	100 a	----	2
Factory Bldg Tr	100 a	----	3
Fifty Associates (B)	a	----	350
Hotel Tr(Boston)	100 a	----	8
Kimball Bldg Tr	100 a	----	3
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Bankers Bond & Mortgage Guar	*	½	1
Empire Title & Gu	100	8	12
Home Title Ins (NY)		----	½
Title Guar & Trust of New York	20	4⅛	4⅝
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	35c	50c
Abbott Lab'tories	*	58	59
4½% conv pfd	100	121⅞	125⅞
Abbotts' Dairy	*	17	--
Abercrombie & Fitch Common	1	6	10
$6 preferred	75	66	72
Aberfoyle Mfg	100	7	11
Preferred	100	55	65
Abitibi Pow & Pap	*	½	⅝
6% preferred	100	3½	4
7% preferred	100	5	6
Abraham & Straus	*	37½	44⅞
Acme Steel	25	32	34
Acme Wire new	10	14½	16½
Adams (J D) Mfg	*	8¾	9¾
Adams Express	*	6⅞	7
Adams Millis	*	21½	22
Adams Oil & Gas	*	5¾	6
Addressograph Multigraph Corp	10	20⅛	21½
Advance Aluminum Castings com	5	1½	1⅞
Advance Rumely	*	2⅝	3
Aeolian Co— 6% preferred A	50	4	5½
Aero Supply Mfg— Class A new	1	20	21½
Class B new	1	3⅜	3½
Aeronautical Corp	1	4½	----
Aetna Ball Bear	1	7½	7¾
Aetna Brewery	1	5c	20c
Aetna Rubber	*	----	35
Aetna Stand Engine	*	2⅛	2½
Agfa Ansco (Del)	1	30½	31½
Agnew-Surpass Shoe Common	* r	9⅛	11
Preferred	100 r	----	107
Ainsworth Mfg	5	5¼	5⅞
Air Associates	1	7	7⅞
Aircraft Accessories		----	----
Aircraft Precision		8½	9
Air Devices Corp	1	55c	70c

a Purchaser also pays accrued dividend. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend. Without par value.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date o fissue

Stocks	Par	Bid	Ask
		Per	share
Air Reduc'n com	*	46½	47½
Air-Way Electric Appliance	*	¾	⅞
Alaska Pac Salmon	*	4¾	5¼
Albany Packing—Preferred	100	51	57
Alberene Stone of Va Vot trust ctfs	5	4	4½
Alberta-Pacific Grain class A	*r	1.40	----
Preferred	100 r	17½	----
Alexander Dept Stsl		4⅜	4⅞
Alexander Hamilton Inst 8% pref	100	13	16
Algoma Steel com	*	9½	10¼
Preferred	100	69	71
Allegheny Ludlum Steel Co. com	*	14⅝	15⅛
7% preferred	100	----	----
Allen Industries	1	7	8¼
Allentown Portland Cement pref	10	7½	----
Alles & Fisher	*	2	2½
Alliance Realty	5	⅛	½
Preferred	100	7	9
Allied Chem & Dye Corp common	*	157	161
Allied Kid Co com	5	10⅞	11⅜
Allied Laboratories	*	13	14½
Allied Mills Inc	*	11⅛	11¼
Allied Paper Mills	1	3⅞	4⅛
Allied Prod (Mich)—Cl A conv com	25	18	19½
Common	10	7⅛	8½
Allied Stores Corp	*	8	8⅛
5% preferred	100	63	66
Allis-Chalmers Mfg Common	*	31⅞	32¼
Alloy Cast Steel	*	5	7
Alpha Portl Cem	*	15½	16
Altorfer Bros—Conv pref	*	19	21
Aluminum Co com	*	101	101¾
6% preferred	100	113¼	113½
Alum Goods Mfg	*	16	16½
Aluminum Indus	*k	5	June 29
Aluminum Ltd		119	123
6% preferred	100	110	110½
Amal Leather	1	1¼	1⅝
6% conv pref	50	13	16
Amalg Sugar	1	1½	1¾
5% preferred	10	----	----
Amarel Corp	100	----	----
Amerada Corp	*	61½	63¼
Amer Agric Chem	*	18	18½
Amer Air Lines	10	27	27½
American Arch	*	33	37
Am Bakeries pref	100	109½	111
Class A	*	50	52
Class B	*	41	43
Am Bank Note	10	10⅞	11¼
6% preferred	50	52¼	53
Am Bemberg com	*	9	10¼
Preferred	100	79	84
Am Beverage Corp	1	1	1⅝
7% preferred	5	2¾	3¾
American Book	100	44	46
Amer Bosch Corp	1	4½	4⅞
Amer Box Board	1	6	6¾
A.Brake Sh & Fdy—Common	*	36	37½
5¼% conv pf	100	132	134
American Can	25	93½	95
7% preferred	100	173	176
American Canadian Properties	*	1⅛	1⅞
Am Car & Fdy	*	18½	19
7% preferred	100	34	36
Amer Carmel	100	¼	1
Preferred	100	7½	9
Amer Centrifugal	1	⅛	½
Am Chain & Cable	*	15	15½
5% preferred	100	98	110
Amer Chicle	*	123	125⅛
American Cigarette & Cigar Co	100	115	----
Preferred	100	125	----
Amer Coal (N J)	25	2¼	15
Amer Colortype	10	5¼	5⅞
5% preferred	100	53	55
Amer Commercial Alcohol com	20	6⅛	6¼
Am Crystal Sugar	10	8¼	8⅝
6% 1st pref	100	75	77¾
Am Cyanamid A	10 k	23⅛	May 9
Class B	10	23⅛	23⅛
5% preferred	10	11¼	11⅞
Amer Distilling pf	10	3⅝	3⅞
Amer Dist Teleg	*	93½	96½
7% preferred	100	114	115½
Amesican Encaustic Tiling Co	1	2¾	2⅞
American Enka	*	26¼	28¼
Amer Export Airlines Common w i		1	3
Amer Export Lines—Common	1	5¾	6½
Amer Express	100	160	500
Am Fabrics, pref	100	7	10
Amer Felt common	*	12	16
Preferred	100	58	62
Amer Forging and Socket com	*	4½	5
Amer Fork & Hoe	*	9½	10⅜
Preferred	100	----	----
Am Fruit Growers	*	1¼	1½
Preferred	50	6	8
Am Furniture	1	¾	1½
Am Hair & Felt	*	2½	3½
1st preferred	100	39	41
2d preferred	100	18	20
Amer Hard Rubb	50	7	8
8% preferred	100	89	92½
Amer Hardware	25	20	21½
Am-Hawaiian SS	10	13	13½
Am Hide & Leath	1	3½	3⅝
6% preferred	50	26½	29½
Amer Home Prod	1	48¼	50½
Amer Hosiery	25	----	8
Amer Ice Co	*	2	2⅛
6% non-cum pf	100	19¼	20
Amer I G Chem A	*	83	87
Amer Insulator	*	3¼	3¾
Old preferred	50	38	41
$1.50 prior pref	10	19	20½
Am Internat Corp	*	4½	4⅞
Amer-La France & Foamite Corp	10	1	2
Warrants		⅛	½
Am Laund Mach	20	16¼	16⅜
Amer Locomotive	*	15¾	16½
7% preferred	100	43¼	46
Amer Mach & Fdy	*	11⅞	12½
Am Mach & Met	*	2⅜	2¾
Am Maize Prod	*	15	17
Amer Mfg	100	9½	10½
5% preferred	100	54	58
Amer Maracaibo	1	⅝	¾
Amer Metal Co	*	27½	28½
6% conv pref	100	111	125
American Meter	*	26	27
American News Co	*	23½	25
Amer Optical	*	24	----
Preferred	100	110	----
American Piano—Class A	*	2½	3½
Class B	5	2½	3½
Amer Pneu Serv	*	¼	¾
7% 1st pref	50	12	15
6% preferred	50	1½	2
Am Potash & Chem	*	68	72
Amer Radiator & Stand Sanitary	*	11¼	11½
7% cum pref	100	156	----
Am Republics com	10	6	6½
Amer Rolling Mill	25	12⅝	12⅞
4½% conv pf	100	53½	54½
Am Safety Razor—Common	18.50	11⅜	12
American Screw	100	27	30
American Sealcone	5	⅛	¾
Amer Seal-Kap	2	6⅛	6½
Amer Seating	*	11⅝	12
Amer Ship Build	*	27	28
Am Smelt & Refg	*	38⅛	38⅞
7% preferred	100	133½	135
American Snuff	25	64¾	65¼
6% non-cum pf	100	149	152
Amer Steamship	100	150	----
Am Steel F'dries	*	21⅝	21⅞
American Stores	*	10	10¼
American Stove	*	10⅝	11½
Amer Sugar Ref	100	16½	17
7% preferred	100	87	89
Am Sumatra Tob	*	15¾	16¾
Amer Television	1	1⅜	1⅝
Amer Thermos A	*	28½	30
Preferred	50	60	62
Amer Thread pref	5	3	3½
Am Tobacco com	25	79½	80¾
Common B	25	83	83¾
6% preferred	100	147½	149⅞
Am Transformer	10	2	----
Am Type Found	10	5	5¼
7% preferred	100	12	----
Am Vitrified Prod	*	⅛	⅜
Preferred	*	4	6
Amer Wind Glass—Class A	100	10	13
Common	*	4½	6
Preferred	100	43	48
Am Woolen Co	*	4	4⅛
7% preferred	100	31⅜	32
Amer Wringer	*	5	6
Amer Writing Pap	*	1⅝	1⅞
Amsterdam Trading American shares		26	29
Anaconda Wire & Cable common	*	34⅞	39⅞
Anchor Hocking Glass common	*	21½	22
$6½ conv pref	*	112	112½
Anchor Post Fence Co common	*	1⅛	1¼
Andian Nat Corp	*	32	35
Angostura-Wupper-mann Corp	1	2½	2⅞
Anheuser Busch	20	65	68
Animal Trap	*	6½	8
Antilla Sugar	100	1½	3
Apex Elec Mfg	*	10¼	11¾
Applied Arts	1	1½	1⅞
Appollo Steel	10	4¾	5¾
Apponaug Co	*	6	8
A P W Paper	*	1½	2¼
Archer-Dan-Midl'd	*	24⅝	25¾
7% preferred	100	119	----
Arcturus Rad Tube	1	⅛	¼
Argo Oil	5	4⅜	4½
Ark Fuel Oil pref	10	8¾	10¼
Armour & Co of Del 7% guar pref	100	102	103½
Armour & Co (Ill)—Common	5	3⅞	4
$6 conv pr pref	*	35¼	37
7% preferred	100	45	65
Armstrong Cork	*	35	35½
Armstrong Rubb A	*	31	34
Arnold, Constable	5	9⅞	10⅛
Arnold Print Works Common	*	2½	3½
5% preferred	30	5½	6½
Aro Equipt Corp	1	7	8½
Arrow Hart-Hegeman Elec	10	34	36
Arrowhead Petrol	1	20c	40c
Artloom Corp	*	6	6¾
7% preferred	100	82	95
Art Metal Constr	10	14¼	15¼
Art Metal Works	5	5	5¼
Arundel Corp	*	20½	21½
Asbestos Mfg com	1	⅜	½
Ashland Oil & Ref	1	4¾	4⅞
Assoc Brew (Can)	*r	16½	16¾
7% preferred	100 r	110	115
Assoc Dry G'ds	1	7	7¼
6% 1st pref	100	66	73
7% 2d pref	100	54	58
Assoc Dr Indus Ltd Am dep rcts ord registered	£1	8⅝	9¼
Associated Rayon	*	3½	----
Athey Truss Wheel	4	3	4
Atl Coast Fisheries	*	3⅛	3⅜
Atl Gulf & W Indies SS Lines	*	6	7
5% non-cum pf	100	10¼	10¾
Atlantic Rayon	1	3¼	3¾
Atlantic Refining	25	19⅝	19¾
4% conv pref	100	109⅝	111
Atlas Drop Forge—Common	5	2	2¾
Atlas Plywood	*	11¼	13
Conv preferred	20	20	22
Atlas Powder	*	49	53
5% conv pref	100	117	119
Atlas Tack	*	4¾	5½
Auburn Automob	*	1¾	2¼
Austin Nich & Co	*	2	2⅛
$5 cum prior A	*	18⅝	20
Autocar com	10	4¼	5¼
6% preferred	100	49	53
Automatic Fire Alarm common	25	10	12
Automatic Instrument common	5	2½	3½
Automatic Prod	5	2¼	2½
Automatic Refrig	10	1	3
Automat Vot Mach	*	7	7¼
Automatic Washer—Common	3	½	¾
Automobile Banking $1.50 conv pref	25	18	18¾
Class A com	25	3¼	3½
Avery (B F) & Sons	5	3	3½
6% pref w w	25	15½	17¼
Pref ex-warr	25	13	16
Warrants		5/8	1
Aviation Corp (Del)	3	3¾	3⅞
Rights		5/16	¼
Aviation & Transportation Corp	1	2	2¼
Axton-Fish Tob A	10	41¼	41½
Class B	10	19½	20
Preferred	100	102½	----
Babcock & Wilcox	*	16¼	17
Backstay Welt	*	5	6
Baird Telev pref		¼	½
Deferred		5/8	¾
Baker Chemical	*	5⅞	6¼
Preferred	100	85	90
Balaban & Katz	25	41	----
Preferred	100	103½	105½
Baldwin Duckw'th	*	22	25
Baldw Loco Wks	*	1¾	2
V t c for com	13	10⅛	10¼
7% pref old	100	38⅞	----
7% pref new	30	18	18⅞
Warrants		4½	4¾
Baldwin Rubber	1	5¾	5⅞
Bancroft (J) & Sons	*	1	2
Preferred	100	20	25
Bankers Industrial—Service cl A	*	½	1
Barber Asphalt	10	11	11½
Barber (W H) Co	1	13	15½
Bardstown Distill	1	15/16	1
Barium Stainless Steel com	1	5/8	¾
Barker Bros	*	6½	7½
5½% pref	50	28¼	29
Barkley Grow Aircr	1	2	2⅜
Barlow & Seelig cl A	5	9¼	10
Barnsdall Oil	5	12¾	13¼
Barnsdall Refining	1	20c	30c
Bartgis Bros com	1	2¾	2¾
6% conv pref	25	17	20
Basic Dolomite	1	4⅝	5
Bastian-Blessing	*	15	15½
Bates Mfg	100	3	5
Bath Iron Wks	1	5½	5¾
Bathurst Power & Paper A	*r	5¾	6
Class B	*r	75c	3.00
Baumann (Ludwig) Common	*	2	10
Preferred	100	35	49
Pref v t c	100	35	40
Bausch & Lomb Optical com	10	16½	17½
5% preferred	100	100½	103½
Bayuk Cigars	*	19¾	19¾
7% 1st pref	100	113	----
Beaton & Cadwell Mfg common	25	----	15
Beatrice Cream	25	22	23
$5 preferred w w	*	101½	102½
Bearings Co (Am)	*	½	⅞
1st preferred	100	30	37
2d preferred	100	10	20
Beaunit Mills Inc	10	3	4
$1½ conv pref	20	8¼	10½
Beech Aircraft	1	5¾	5⅞
Beech-Nut Pack	20	119	125
Belding Hem'way	*	8	8⅛
Belden Mfg com	10	8	8¾
Bell Aircraft	1	18½	19¼
Bellanca Aircraft	1	5¾	5⅞
Belmont Radio	*	4⅞	5⅛
Belt RR & Stk Yds Common	50	50	----
Preferred	50	60	----
Bender Body com	5	2⅛	2⅜
Bendix Aviation	5	21	21¼
Bendix Home Appliance cl A	5	7	9
Class B	33⅓c	1¾	2
Beneficial Industrial Loan common	*	19¾	20
$2.50 prior pref	*	52½	53½
Beneficial Loan Soc	*	9¾	10¼
Benson & Hedges	*	27	32
Conv pref	*k	41½	June 23
Berghoff Brewing	1	9½	9⅝
Berkey & Gay Furniture common	1	⅜	½
Purchase warrants		⅛	9/16
Berland Shoe St	*	6	8
7% pre.erred	100	70	----
Bessemer Limestone & Cement com	*	3⅝	4¾
Best & Co	*	46½	47
Beth Fdy & Mach	*	----	----
Preferred	50	12	----
Beth Steel (Del)	*	51½	51⅞
5% preferred	20	16	16⅞
7% preferred	100	105	106
B/G Foods Inc	*	1⅝	2
7% preferred	100	70	----
Bickfords Inc	*	14½	15½
$2.50 preferred	*	36½	38
Billings & Spen	5	3	3½
Bing & Bing	5	1	2
Binks Mfg	1	2¼	4¼
Bird & Son	*	11	12
Preferred	5	95	----
Birdsboro Steel Fdy & Mach com	*	4⅝	6
Black&Decker Mfg	*	16½	16¾
Blauner's—$3 Preferred	*	45½	47½
Blaw-Knox Co	*	9	9¼
Bliss (E W) Co—Common	1	8	8½
6% conv pf	25	15	17
5% conv pf	25	14	16
Bliss & Laughlin	5	16	17
Preferred	30	30	35
Bloch Bros Tobacco Common	25	27	----
Preferred	100	98	----
Bloomingdale Bros	*	17½	19½
Blumenthal (S) com	*	4¾	5¾
7% preferred	100	31	40
Boeing Airplane	5	18⅞	19¼
Bohack (H C) com	*	2⅛	3
1st preferred	100	21	24
Bohack Realty pf	100	14	18
Bohn Alum & Br	5	19½	20¼
Bon Ami com A	*	108	109
Common B	*	58	59
Bond Stores com	1	19⅜	20½
Borden Co	15	20	20⅛
Borg-Warner Corp	5	21¼	21¾
Borne Scrymser	25	11	13
Boston Herald Traveler Corp	*	16¾	17
Boston Woven Hose & Rubber com	*	17½	18½
Botany Worsted Mills A	5	1	1¼
Preferred	10	2¾	3¼
Bourjois, Inc	*	3⅞	4⅜
$2.75 cum pref	*	33	----
Bower Roll B'r'g	5	25	25¼
Bow-Bilt Bondholders class A	65	30	33
Bowm Bilt Hotels—Common	*	1¼	1⅜
1st preferred	100	12	----
2d preferred	*	2	2½
Boyertown Burial Casket com	*	17	17½
Brach (E J) & Sons	*	19½	20½
Bradley Knitting—1st preferred	100	10	----
Brager Eisenberg	1	17	21
Breeze Corp	1	4	4⅛
Brewing Co of Am	3	6⅝	6⅞
Brewster Aeronaut'l Warrants		7	7⅜
Bridgeport Brass	*	3½	4
Bridgeport Mach	*	9	9⅛
Preferred	100	4	4⅛
Briggs Mfg	*	67	73
Briggs & Stratton	*	18¼	18⅝
Bright Star Elec—Class B	*	37¾	38½
Brill Corp class A	*	¼	½
Class B	*	2⅜	3
7% preferred	100	1	1¼
Brillo Mfg	*	23	28
Class A	*	11¼	12¾
Brinks, Inc	25	30⅛	30½
Bristol Brass	25	72	----
Bristol-Myers	5	30	32
Brit-Amer Oil Ltd—Coupon	*	48¼	48½
Registered	*	21½	22⅜
Brit-Amer Tob reg	£1	21½	22⅜
Ordinary bearer	£1	21¾	23
British Celanese Ltd Amer dep rcts	10s	21¾	22¾
Brockway Motor Truck com	10	15/16	1⅛
Warrants		6¾	7½
Brown Co 6% pf	100	¼	⅝
Brown Durrell	*	11	13
Brown Fence & Wire common	1	1½	2
Class A pref	*	4⅞	5⅝
Brown Forman Distillery	*	23	25
Brown Rubber	1	2½	2¾
Brown Shoe	*	2⅞	3
Bruce (E L) Co	5	34½	36
Bruck Silk Mills	*	9	11
Brunswick-Balke-Collender	*	2	5
$5 preferred	*	13¼	13⅜
Buckeye Pipe L	50	81	----
Buckeye Steel Cast	*	29	31½
Bucyrus-Erie Co	5	12	13
7% cum pref	100	7⅝	7⅞
Bucyrus-Monighan Class A common	*	96	98¼
Buda Co com	100	----	----
Budd (E G) Mfg	*	7¼	7⅝
7% preferred	100	4⅛	4¼
Budd Wheel	*	34½	36
7% preferred	100	3⅝	3¾
Bullard Co	*	102	----
Bulova Watch	*	17½	18
Bunte Bros com	10	24	24½
Burco Inc com	*	10½	----
Preferred	25	⅛	¼
Burd Piston Ring	1	8	12
Burdines Inc	1	2	2½
Preferred	*	4¼	5½
Burma Corp Ltd—Am dep receipts		40	45
Burns Bros com	*	1	2
Burroughs Adding Machine	*	1	1½
Burry Biscuit 12½c		11	11⅜
Bush Term Co com	1	1½	2
7% debenture	100	1¼	1½
Bush Term Bldgs—7% pref ctfs	100	----	----
Butler Bros	10	10¾	12
5% conv pref	30	6½	6¾
Butterick Co	*	20¼	21
Preferred	50	----	----
Byers (A M) com	*	----	----
7% part pref	100	8⅝	8⅞
Byers Machine	*	49	50
Byllesby class A	*	2	2½
Class B	*	45c	55c
Preferred	*	35c	45c
Byrndum Corp	1	3½	4
Bryon Jackson	*	3	4
Cable Elec Products Vot tr ctfs	50c	12	13
Common	50c	11/16	13/16
Calamba Sugar Estates com	20	11/16	1
Calif Pack Corp	*	16	18¼
5% preferred	50	17½	18
Calaveras Land & Timber		50	55
Cambria Iron	50	2.35	2.50
Campbell Wyant & Cannon Fdry	*	56	57½

* Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend. t New stock.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Canada Bread	*	3	6
Preferred	100	100	103
Class B pref	50	53	----
Canada Cement	100	7⅛	----
Preferred	100	94	95¼
Can Dry Ging Ale	5	15¾	16½
Canada Forgings—			
Class A	*	5	7
Class B	*	4	----
Canada Packers	*	81	82
Canada SS Lines	*	1.50	1.70
Preferred	100	7⅞	8½
Can Wire & Cab A	*	----	57
Class B	*	14	15½
Canadian Bronze	*	29	31
Preferred	100	105½	----
Canadian Car & Fy	*	8¾	9
Preferred	25	19	23
Canad Celanese	*	15	15½
Preferred	100	102	105
Canadian Colonial Airways	1	6¼	6¾
Canadian Dredge & Dock	*	15	18
Can Fairbank pf	100	100½	----
Canadian Foreign Invest Corp	*	8	8½
Can. Indus Alcohol—			
Cl A voting	*	1⅝	2
Cl B non-voting	*	1⅝	2
Can Locomotive	*	3	5
Capital City Prod	*	5	May 17
Carborundum Co	*	68	73
Carey (Philip)	*	5¾	6¼
6% preferred	100	51	55
5% preferred	100	41	45
Carib Syndicate	25c	1/16	1
Carman & Co A	*	21¼	25
Class B	*	3¾	4¾
Carnation Co	*	29½	31¾
Carpenter Steel	5	13½	15
Carrier Corp	1	10½	11
Carriers & General	1	2⅜	2⅝
Carter (J W) Co	1	7	7⅜
Casco Products	*	10¾	12
Case (J I) Co	100	68½	73
7% preferred	100	112⅛	118
Case Lockwood & Brainard Co	100	250	----
Case Pomeroy	5	6¼	7¼
Castle (A M) Co	10	16⅜	18¼
Catalin Corp	1	2¾	3
Caterpillar Tract	*	41½	41¾
5% preferred	100	103¼	105
Celanese Corp	*	20¾	21⅛
7% prior pref	100	101¾	102½
1st partic pref	100	93	94¾
Celotex Co com	*	10⅛	10⅝
5% cum pref	100	62	66
Celluloid Corp	15	3	4
1st preferred	*	53	56
$7 preferred	*	17	19½
Central Aguirre Associates	*	19½	20½
Central Airport	*	1¼	1¾
Central American Plantations	100	1	2
Central Cold Storage Common	20	12	13½
Cent Foundry com	1	2⅜	2¾
5% preferred	100	29	31
Cent Ir & Steel	100	30	35
Cent Ohio St Prod	1	7	7¾
Central Paper	1	2	4
Preferred	10	4½	6½
Cen Violetta Sug	19	4⅛	4¾
Centrifugal Pipe	*	3¾	4
Century Rib Mills	*	4	4⅝
7% preferred	100	86½	95
Certain-teed Prods	1	6⅝	7
6% prior pref	100	26½	27½
Cessna Aircraft	1	2	2½
Chain Belt com	*	16½	17½
Chamberlin Metal Weather Strip	5	4	4⅜
Champion Paper & Fibre	*	17	19
6% pref	100	98⅞	99½
Chapman Valve	1	30	32
Preferred	100	118	----
Charis Corp	10	6	7
Checker Cab Mfg	5	7⅝	8½
Cherry-Bur Corp	5	13	14
Chesebr'gh Mfg	25	110¾	113
Chesapeake Paper Board common	*	3	----
Preferred	50	6	----
Chester Pure Silk Hosiery 6% pref	10	5¼	6¼
Chic Daily News	*	12⅝	13¼
Preferred	*	103½	104
Chic Elec Mfg A	*	12½	25
Chicago Flex Shaft	5	68	70½
Chic Junc Rys & Un Stk Yds com	100	185	----
Preferred	100	105	----
Chicago Mail Order	5	11	11½
Chic Molded Prods	1	----	8
Chicago Nipple	5	¼	¾
Chic Pneu Tool	*	11	11¼
$3 conv pref	*	32	35
$2.50 prior pref	*	40½	45½
Chic Ry Equip	25	11½	12¼
Chic Rivet & Mach	4	6	6¼
Chic Towel com	*	68¼	75½
Conv preferred	*	110¼	112
Chic Yellow Cab	*	8	9
Chickasha Cot O	10	10½	11
Childs Co com	*	7¾	8
Preferred	100	41½	42¼
Chilton Co	10	3	3½
Chrysler Corp	5	67½	67¾
Cin Un Stk Yds	*	13½	15
Cinecolor Inc	1	2¼	2½
City Auto Stamp	*	4⅛	4½
City Ice & Fuel	*	11⅞	12⅛
6½% cum pf	100	91	92
City & Sub Homes	10	5¼	6¼
City Stores	5	2¾	3
Clark Controller	1	16¼	June 24
Clark (D L) Co	*	5½	6½
Clark Equip Co	*	17¼	17½
Preferred	100	100	103
Claude Neon Lt	1	5/8	11/16
Clayton & Lambert	*	1¾	May 19
Cleveland Graphite Bronze com	1	22¼	23
Cleveland Hobbing & Mach com	4	7¼	8¼
Cleve Tractor	*	4½	5
Clev Un Stk Yds	*	6	7
Cleve Worsted Mills Common	*	6½	7½
Cliffs Corp com	5	12⅞	13⅞
Climax Molybdenum Co	*	35¾	36
Clinchfield Coal	100	1⅛	1¾
Preferred	100	39	----
Clorex Chemical	*	42½	46½
Clover Val'y Lumber Preferred A	100	14	----
Club Aluminum Utensil com	*	2⅜	2⅝
Cluett Peabody	*	28½	29
7% preferred	100	130¾	----
Coca-Cola Bottling of New York	*	80	85
Coca-Cola Co	*	122	123
Class A	*	60¼	60⅝
Coca-Cola Intern	*	960	----
Cockshutt Plow	*	k	7 May 31
Coleman Lamp & Stove common	*	27	32
Colgate-Palmolive-Peet common	*	14⅝	14⅞
6% preferred	100	105	105½
5% preferred	100	107¼	108½
Collins & Aikman	*	23⅝	24½
Collins Co	100	112	120
Collyer Insulated Wire common	*	7¾	9
Colonial Beacon Oil	*	26	42
Colon Development Ordinary shares		2¼	2⅜
6% conv pref		4½	4¾
Col Fuel & Iron	*	12¼	12½
Warrants		4⅛	4½
Colson Corp		----	----
Colt's Patent Fire Arms Mfg	25	78	80
Columbia Baking	*	8½	10
Preferred	*	20	22
Columbia B'casting Sys Inc class A	2½	18	18½
Class B	2½	17⅝	17¾
Columbia Mills	100	34	----
Columbia O & G	1	2⅞	3¼
Columbia Pictures—			
Common	*	k 12	Mar. 4
Vot tr ctfs com	*	8⅜	8⅞
$2.75 conv pref	*	23½	29
Colum Carbon v t c	*	87	89½
Columbus Auto—			
Parts com	*	----	----
$2 preferred	*	----	----
Combustion Eng	1	22	25
Comm'l Solvents	*	9⅛	9⅜
Com'wealth Dist	1	1	1⅛
Compo Shoe Mach v t c ext	1	15	15¾
$2.50 conv pref	*	50½	52
Conde Nast Pub	*	5½	6½
Congoleum-Nairn	*	21⅛	21¼
Congress Cigar	*	6⅜	6⅜
Consol Aircraft	1	17½	17⅝
$3 conv pref	*	55½	57½
Consol Biscuit	1	4⅜	4⅞
Consol Car Heat	100	43	48
Cons Cigar Corp	*	6¼	6½
6½% prior pf	100	87	88
7% preferred	100	70	81
Cons Film Indus	1	1⅛	2⅜
$2 cum part pf	*	9	9⅜
Cons Laundries	5	5⅞	6
7% preferred	100	82	----
Cons Lithograph	*	4	----
Cons Mach Tool uts		38	41
Consolidated Oil	*	7½	7⅝
Consol Retail Sts	1	3¼	3½
8% preferred	100	k 92	June 19
Consol Royal Oil	10	1¼	1⅝
Consolidated Steel	*	3⅞	4⅛
Consolidated Textile		1/16	3/16
Consolidation Coal—			
Common v t c	25	1⅞	2
Warrants		1/16	3/16
5% pref v t c	100	7⅛	10
Consumers Co of Ill V t c A partic	50	2	2½
V t c B partic	*	⅞	1¼
V t c partic pref	50	4½	8
Container Corp	20	9⅛	9¼
Continental Baking Class A	*	13⅝	13¾
Class B	*	1¼	1⅜
8% preferred	100	93¼	94¼
Continental Can	20	35¼	35½
$4 50 preferred	*	111½	113¾
Cont Diam'd Fibre	5	5⅝	6⅛
Continental Mot	1	2	2⅛
Cont'l Oil (Del)	5	20¾	21
Cont'l Oil (Mex)	1	⅛	¼
Cont'l Roll & Steel	*	5⅜	6
Cont Screw com	10	55	----
Preferred	10	16	----
Cont Steel Corp	*	18	21
Preferred	100	98¼	109⅞
Converse Rubber	*	1	1½
Preferred	33	----	----
Special preferred	*	----	----
Cook P't & Varn	*	8½	9½
$4 preferred	*	53	55
Cooper Bessemer	*	4¾	5
$3 prior pref	*	k 15½	June 22
Copperweld Steel	5	12½	14⅛
Cornell-Dubilier Elec Corp com	1	3¾	4½
Corning Glass Wk	10	102	----
Preferred	100	102½	----
Corn Prod Refg	25	60⅜	62
7% preferred	100	171	177
Coronet Phosph	100	28	----
Corroon & Rey'ds	*	1⅞	2⅛
$6 conv A pref	*	74	80
Cosden Petroleum	1	1¼	1⅜
5% conv pref	50	8½	8⅞
Cosmocolor com	1	4½	5
Coty Inc	1	5⅛	5⅜
Courier Post—			
Preferred	100	27	31
Courtaulds Ltd—			
Am dep rcts ord £1		k 5¾	June 28
Covered Wagon Co $1.50 conv cl A	20	¼	½
Crane Co com	25	19⅞	20¼
5% conv pf	100	99½	101⅝
Creamery Package	*	19	19½
Cream of Wheat common	2	30⅛	30¼
Creole Petrol	5	16⅞	18
Crocker-Wheeler	*	4¼	4½
Croft Brewing	1	¼	5/16
Crosley Corp	*	9¼	10
Crowell Collier Publishing Co	*	27½	29½
Preferred	100	112	----
Crowley Milner	*	2	3
Prior Preferred	50	15	17
Crown Central Petroleum (Md)	5	1¾	2
Crown Cork Int A	*	9¼	9½
Crown C'k & Seal	*	20⅜	21
$2.25 pref w w	*	33¼	37
Preferred x-w	*	31¼	37½
Crown Drug com 25c		⅞	1
Preferred	25	k 16	May 9
Crown Zellerbach	5	9⅜	9¾
$5 conv pref	*	74¼	83
Crucible Steel	100	25½	26¼
7% preferred	100	60	66
Crystal Oil Ref	*	5/16	½
6% preferred	10	7	10
Cuba Co	1	1/16	----
Preferred		¼	1
Cuban Am Mangan	2	2½	3½
Cuban-Am Sug	10	3⅜	3⅝
7% preferred	100	54¾	59⅞
Cuban Atl Sugar—			
Common	7½	9	10¼
Cuban Tobacco	*	2¾	3⅝
5% Preferred	100	25	34
Cudahy Pack	50	11¼	12
Preferred	100	50	55
Cunningham Drug Stores com	2½	16⅛	17
Cuneo Press	*	47⅜	48½
6½% preferred	100	k 109⅜	June 28
Curtis Lighting	*	1	2
Curtis Publish	*	4¼	4⅜
$7 preferred	*	44¼	45
Curtiss Wright Corp	1	4⅞	5
Class A	1	23¾	24¼
Cushman's Sons—			
7% cum pref	100	80	87
$8 cum pref	*	55	----
Cutler Hammer	*	14⅜	15
Darby Petroleum	5	4⅛	4½
Darco Corp 8% pf	100	10	----
Dardelet Thr'dlock	*	11	16
Darling Stores Corp $2 partic pref	*	8	----
Davega Sts Corp	5	4½	5½
5% conv pref	25	16¼	17½
Davenport Hos'y	*	15½	17
Davison Chemical	1	5¼	5½
Warrants		⅝	¾
Dayton Rubber Mfg New common	1	13¼	13¾
Class A	35	25⅛	25½
Decca Records	1	5⅜	5⅝
Decker(A)& Cohn	10	2½	2⅞
Preferred	100	20	38
Deep Rock Oil & Ref 7% preferred	100	----	20
Deere & Co com	*	18	18¼
7% preferred	20	26	26½
Deisel-Wemmer Gilbert Corp	10	13½	14
Dejay Stores	1	4¼	5
De Long Hook and Eye	100	----	----
Del Rayon A com	15	4	5½
De Mets Inc pref	*	12	18
Dennison Mfg—			
Class A	10	½	1¼
7% preferred	100	25	28
8% preferred	100	85	----
Dentists' (The) Supply com	10	57	59½
6% preferred		114	----
Derby O & Ref com	*	2	2⅜
Preferred	*	35½	45
Detroit Aircraft	*	35c	50c
Det Gasket & Mfg—			
Common	1	8¼	9½
6% pref w w	20	14¼	15
Detroit Gray Iron & Foundry com	1	1¼	1⅜
Detroit Harvester	1	13½	14
Detroit Mich Stove	1	1¼	1½
Detroit Paper Prod	1	1	1¼
Detroit Steel Prod	*	20½	21
Devoe & Raynolds—			
Class A (non-vot)	*	22¾	25
Common B	*	22	26
2d preferred	100	104	109
Devonian Oil	10	----	20½
Dewey&Almy Chem Common	*	22	24
Preferred	*	98	101
Dexter Co com	5	5	5¼
Diamond Alkali		62	66
Diamond Match	*	32⅞	33⅜
6% part pref	25	43⅛	43¾
Diamond Shoe com	*	25	26¼
6½% pf (w w)	100	107	111
Diamond T Motor	2	5½	5¾
Dictaphone Corp	*	30½	32½
Preferred	100	118	----
Dictograph Prod	2	1	1⅜
Differential Wheel	1	11½	11¾
Voting trust ctfs		9½	10
Warrants		8¾	9¼
Di Noc Mfg	1	1⅝	2⅛
Discount Corp	100	155	165
Distillers Co Ltd	£1	21½	23⅜
Distillers Corp-Seagrams Ltd	*	16⅞	17
5% pref w w	100	80	83½
Distillers Liquors	5	1¾	2½
Divco-Twin Truck	1	4	4⅝
Dixie Home Stores	1	7½	8½
Dixie-Vortex Co—			
Common	*	9¾	10¼
Class A	*	30½	32⅜
Dixon (J) Cruc	100	21	25
Dobeckmun Co com	1	5	7
Dr Pepper Co	*	31	32
Dodge Cork	5	4	5
Dodge Mfg	*	6⅞	7
Doehler Die Cast	*	12½	12⅞
Dold (Jacob) Pkg—			
6½% pref	100	25¾	26¾
Domestic Finance—			
Cum preference	*	27½	30½
Dominguez Oil Fields	*	35	36
Dominion Bdge	100	r 27	27¼
Dominican Coal pf	25	r 17¾	18
Dominion Glass	100	r 110	115
Preferred	100	r ----	162
Dominion Steel & Coal B	25	9⅝	10¼
Dominion Stores	*	r 5⅞	7½
Doubleday Doran	*	7½	10
Douglas Aircraft	*	65⅝	65¾
Douglas (W L) Shoe Common	*	¼	⅝
Conv prior pref	*	1⅝	2⅜
Dow Chem com	*	115½	118
5% preferred	100	115	117
Dow Drug	*	2	3
Preferred	100	----	80
Dresser Mfg com	*	6¼	7
Dresser (S R) Mfg—			
Part conv n-c A	*	6¼	7
Dri Steam Valve	5	----	1
Driver Harris Co	10	15	17
Preferred	100	104½	----
Dryden Paper	*	r 3¼	3¾
Dubilier Condenser	1	1⅛	1¼
Duff Norton Mfg	*	13	----
Du Mont (Allen) Laboratories cl A		13	15
Dun (R G)		28½	30½
Bradstreet Corp	*	104	----
$6 preferred	*	9	9½
Dunhill International	1	12	12⅜
Duplan Silk	*	112	118
8% cum pref	100		
DuPont (E I) de N & Co common	20	146½	147¼
6% cum deb	100	138	139
$4.50 cum pref	*	119¼	121½
Duquesne Brewing	5	10½	12¼
Durham Hosiery—			
Class B com	*	1	1⅜
6% preferred	100	30	----
Duro-Test Corp	1	3⅛	3¼
Duval Texas Sulph	*	5⅝	6¼
Dwight Mfg	15	8¾	9½
Eagle (C K) pref	100	----	----
Eagle Lock	25	8½	9½
Eason Oil	1	¾	1¼
$1.50 conv pref	20	12	13
East Boston Co	10	16c	40c
East Dairies Ltd	*	r ----	85
Eastern Air Lines	1	14½	14⅞
Eastern Corp com	10	2	3
5% prior pref	20	8	9½
Eastern Footwear	1	20c	40c
East Mall'ble Iron	25	6½	7½
Eastern Mfg com	*	----	----
Preferred	*	----	----
East Racing Assn	*	45	50
Eastern Roll Mill	5	3¾	4⅛
Eastern Steamship	*	4¼	5⅛
$2 conv pref	*	22½	30
Eastern Sugar Assoc Common	1	4	5¼
Preferred	1	14	16
Eastman Kodak	*	157½	160
6% preferred	100	173	175
Easy Washing Mach Common	*	r 1¾	2⅛
Class B	*	2⅛	2½
Eaton Mfg Co	4	20¼	20⅜
Economy Groc Sts	*	16½	17¼
Eddy Paper	*	18¾	19½
Edgewater Steel		50	55
Edison Bros Stores—			
Common	2	18	18¾
5% preferred	50	50	52
Educational Pictures Common	1	1	1½
Warrants		5c	20c
Eisler Elec Corp	1	1⅛	1¼
Eitingon Schild	*	1⅛	1¼
Electrical Steam Sterilizer	1	⅜	⅝
Electric Auto-Lite	5	28½	29
Electric Boat	3	9½	9¾
Elec Ferries com	*	1⅛	----
6% preferred	100	65	67
8% preferred	100	70	----
Electric Household Util Corp	5	3	3½
Elec & Musical Indus Am shs		2⅛	2¼
Elec Shovel Coal—			
$4 partic pref	*	4½	6
Elec Stor Battery	*	25¾	26
Elec Vacuum Clean	*	17	19
Electro Bleach Gas	*	24	26
Electrol Inc v t c	1	1	1⅛
Electrographic Corp Common	1	10⅜	11¼
Electrolux Corp	1	r 9¾	11
Electromaster Inc	1	----	20
Elgin N Watch	15	19⅛	----
Elier Co com	*	1¼	----
Elk Horn Coal	*	¾	⅞
1st preferred	100	1	1½
2d preferred	100	¾	¾
Ely Walker D G	25	15⅛	16½
1st preferred	100	106½	----
2d preferred	100	87	----
Emerson Drug	2½	----	----
Class B	2½	18	19
Emerson Elec Mfg	4	3¼	3¾
Preferred	4	56	61
Empire Sheet & Tinplate	*	1½	2½
Employers' Group Associates	*	21	22
Emporium Capwell	*	16	16¾
Preferred w w	50	40¼	41
Emsco Derrick	5	7¼	8
Endicott-Johnson	50	37½	38½
5% preferred	100	105½	106
Equit Office Bldg	*	⅞	1
Esquire Inc	1	4⅝	4⅞
Eureka Pipe Line	50	15⅜	15¾
Eureka Vac Clean	5	4¼	4¾
Evans Products	5	6½	6¾
Ever Plastics Corp	1	½	¾
Ex-Cell-O Corp	3	17	17½
Exch Buffet Corp	*	1½	1½
Exolon Co com	*	6½	8
Faber Coe & Gregg	*	40	----
Fafnir Bearing	25	99	104
Fair (The) Chicago	*	3½	4⅛
7% preferred	100	32½	33
Fairbanks Co	25	¼	----
8% preferred	100	4⅜	4¾
Fairbanks Morse	*	25	26

* Without par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Fairchild Aviation 1	10⅛	10⅜
Fairchild Eng & Airl	2¼	2⅝
$6 conv pref *	----	----
Fajardo Sugar 20	24	24½
Falstaff Brewery 1	7⅝	8
6% conv pref 1	92c	97c
Family Loan Society		
Common *	18½	----
Preferred *	25¼	----
Famise Corp 50c	¼	¾
Class A 2	1¼	2
Famous Players		
Can Corp com 1 r	23¼	23¾
Fanny F'mer Cand *	21¾	23
Fansteel Metallurg *	6⅛	6¾
Farmers Liquidating		
Corp stamped	16½	19½
Farnsworth Telev &		
Radio 1	3½	3¾
Fashion Park com *	2	4
Preferred *	7	11
Fedders Mfg 5	6	6½
Federal Bake Shops *	6½	7½
Preferred 30	21	25
Federal Compress		
& Warehouse 25	34¾	36¼
Federal Match units	¾	1½
Federal Motor Tr *	2⅞	3
Fed Screw Works *	⅝	1⅛
Federated Dept Sts *	22	24¼
4¼% preferred 100	86	89
Federated Publica's *	17	17¾
Ferro Enamel 1	16¾	17¼
F G Trading Corp—		
Preferred 1	49	----
Fiat Am dep rcts	9¼	10¾
Fidelio Brewery 1	⅜	7/16
Field (Marshall) see	"M"	
5th Ave Coach 25	22	26
Filene's (Wm) Sons *	18	19
Finance Co of Pa 100	135	140
Firestone Tire & Rub		
Common 10	19¾	20
6% pref ser A 100	104	105
First Nat Stores *	46	46½
Fishman (M H) *	7	9
Fisk Rubber Corp 1	8⅞	9¼
6% preferred 100	81½	84½
FitzSimons & Connell		
D & D com *	12½	14
Flintkote Co com *	17⅝	18
Fla Portld Cem u t s	40	41
Florence Stove *	30½	32
Florsheim Shoe com *	19¼	20½
Flour Mills of Am *	----	----
Preferred	2½	3½
Fohs Oil *	8½	9½
Follansbee Bros *	1⅝	2
Preferred 100	7	9
Follansbee Steel—		
New w i 10	3½	5½
Food Devices	1⅛	1½
Food Machinery 10	27¼	28
4½s conv pref 100	106½	----
Foote Bros Gear &		
Mach com 5	2¼	2¾
Preferred 100	4½	5
Foote Burt com *	6¼	7¼
Ford Motor Ltd—		
Am dep rcts ord	3⅜	3⅝
Ford Mot of Can—		
Class A *	18½	19
Class B *	19	19½
Ford Motor France		
Am dep rcts	1⅞	2¾
Fort Pitt Brewing 1	1⅜	1½
Foster Wheeler 10	15	15¾
$7 conv pref *	67	74
Foundation Co 1	3	3¾
Foreign shs A *	¾	1½
Foundation Co		
of Canada * r	7	8¼
Four Wheel Drive 10	3½	3¾
Fox Film class A *	19½	----
Fox (Peter) Brew 5	13¼	14½
F-R Publishing *	15	17
Francisco Sugar *	2½	2⅝
Franklin Process *	27	29
Franklin Ry Sup *	16	18
Franklin Simon see	"S"	
Freeport Sulphur 10	19	19½
French Investing *	20c	35c
Preferred 100	5½	6½
Froedtert Grain &		
Malt common 1	7¾	8½
Partic conv pref 15	17¾	18¾
Fruehauf Trailer 1	17⅜	18½
Fruit of the Loom—		
Units	5	6
Fuhrman & Schmidt		
Brewing com 1	40c	50c
Fuller Brush com 5	9	----
Preferred 100	96	----
Fuller (G A) Co—		
Common 1	19½	22½
$3 convertible *	23	26
4% conv pref 100	38	40
Fuller Mfg com 1	2¼	2¾
Gabriel Co cl A *	1⅝	1¾
Gair (Robert) com 1	2	2¼
$3 Preferred 10	7¾	8
Gallager & Burton A 1	⅛	½
Galveston Houston *	15½	16½
Gamewell Co *	9¾	10
$6 conv pref *	80	----
Gannett Co Inc—		
$6 conv pref *	99¼	115
Gardner-Denver *	14¼	14½
$3 conv pref 20	62	64½
Garlock Packing *	37	39
Gar Wood Indust 3	4	4¼
Gaylord Container 5	13⅝	14½
5½ conv pref 50	46½	50
Gen Accept'ce Corp		
Class A 5	10½	12½
Conv preferred 20	17	20
Gen Alloys Co *	⅞	15/16
Preferred 10	----	----
Gen'l Amer Oil of		
Texas common 5	2¾	3¼
Preferred 10	5	----
General American		
Transportation 5	45¼	46
General Baking *	8¼	8½
$8 1st pref *	141½	143
General Box Corp 1	85c	95c
General Bronze 5	2½	3
General Cable *	9¼	9¾
Class A	18½	19¼
7% preferred 100	45	52½

Stocks Par	Bid	Ask
	Per	share
Gen Candy A 5	10	12
Gen Cigar common *	20	20½
7% preferred 100	115¼	116
Gen Crude Oil 2½	4¼	4½
General Electric *	32½	32⅝
General Elec Ltd—		
Am dep rcts reg £1	17	17¾
Gen Finance Corp 1	2⅛	2½
Gen Fire Exting *	11	12¾
Gen Fireproofing *	11½	12
7% preferred 100	106	----
Gen Foods Corp *	42½	43
$4.50 preferred *	117	----
Gen Machinery 1	11	12¾
4½% preferred 100	82	----
General Mills *	86	88
6% cum pref 100	121	123
General Motors 10	41½	41¾
$5 preferred *	125½	126½
Gen Optical pref *	12	15
Gen Outdoor Adv't'g		
Common *	4¼	4¾
Class A *	31	33½
6% preferred 100	63	68
Gen Plastics	33	35
Preferred 25	22	25
General Print Ink 1	7⅛	7⅝
$6 preferred *	108	108½
Gen Rayon A stk *	¾	1
Gen Ry Signal *	14½	15¼
6% preferred 100	86	88½
Gen Refractories *	20½	20¾
General Shoe	14¼	14¾
Gen Steel Casting—		
Common *	1½	----
$6 conv pref *	16½	18¼
Gen Theat Equip *	10¾	11¼
Gen Time Instru *	11	12
6% preferred 100	----	97½
Gen Tire & Rub 5	19⅝	20
6% cum pref A 100	100	----
Genessee Brew A 1	3¾	4½
Class B com 1	3¾	4¼
Georgian (The) Inc *	5c	----
8% class A pref 20	1⅛	1⅞
Giant Portland—		
Cement com 50	½	1½
Preferred 50	6½	8
Gibson Art *	27½	28
Gilbert (A C) *	3½	4
Preferred *	28	29
Giddings & Lewis 2	18	19
Gilchrist Co *	5	6½
Gillette Saf Razor *	6	6⅛
$5 conv pref *	x50½	51½
Gilmer (L H) 5	5½	6½
Gimbel Bros *	7⅞	8
$6 preferred *	53½	55
Gleaner Harvester *	10	10¾
Glen Alden Coal *	4	4⅛
Glidden Co *	15¼	15⅞
4½% conv pref 50	38	44
Globe Knitting 2½	5	5⅜
Globe Wernicke *	6½	8
Preferred *	67	----
Gobel (Adolf) Co 1	2⅞	3
Godchaux Sugar—		
Class A *	23	25
Class B *	7½	8¼
Preferred *	91	----
Goebel Brewing 1	2¼	2⅜
Golconda Petrol *	1¼	2
Goldblatt Bros *	11½	12¾
Preferred 50	35	36½
Golden State Co *	8½	8⅝
Goodall Worsted 50	47	48
Good Humor Corp 1	3¾	5¼
Goodrich (B F) *	15½	15⅝
$5 preferred *	64	66
Goodyear Tire &		
Rubber com *	25	25⅛
$5 conv pref *	96⅛	100⅝
Goodyear T & R of		
Canada * r	69	70
Preferred 50 r	56¼	58
Gorham Inc com A *	1½	2
$3 preferred *	14½	15
Gorham Mfg new 10	22½	24
Gossard (H W) *	10	10¼
Gotham Silk		
Hosiery com *	2¾	3¼
7% preferred 100	72	75
Graham-Paige Mot 1	¾	⅞
Grand Nat Films 1	5c	15c
Grand Raps Varn *	5	6½
Grand Union 1	⅞	2⅛
$3 cum conv pf *	14	15½
Granite City Pig		
Iron common 10c	----	----
Granite City Steel *	10¾	11¼
Grant (W T) com 10	30	31
5% preferred 20	23½	24
Graton & Knight *	4	4½
Preferred 100	32	34½
$1.80 prior pref *	19½	21
Gray Mfg Co 10	8⅝	9
Gt Atl & Pac Tea		
Non vot com *	104	106
1st preferred 100	128¾	130
Great Lakes Dredge		
& Dock com *	22¾	23
Great Lakes SS *	24¾	26¼
Great Lakes Term		
W'house (Ohio) *	2¾	3
Great Nor Pap 25	35¼	37¼
Great West Sugar *	24½	25½
7% preferred 100	133	137
Greenf'ld T'p & Die *	4¾	5⅛
$6 preferred 100	37	41
$1.50 preferred *	9½	11½
Green (H L) Co 1	30⅞	32
Greif (L) & Bros	5	----
Greyhound Corp *	16⅞	17
5½% preferred 10	11⅜	11¾
Griesedieck Western		
Brew 5½% pref 25	29½	30½
Groc Store Prod 25c	1⅞	2
Group No. 1 Oil *	1900	2200
Group No. 2 Oil 1	⅜	5/8
Gruen Watch 1	5	5½
Preferred 25	17	19
Warrants	1¾	----
Grumman Aircraft		
Engineering com 1	15	15¾
Guantanamo Sug *	⅝	1⅛
8% preferred 100	10½	11
Gulfboard Oil 1	1½	1¾
Gulf Oil Corp 25	31¾	32

Stocks Par	Bid	Ask
	Per	share
Gypsum Lime		
& Alabaster Ltd *	3½	4¾
Hajoca Corp *	3	5
Preferred 100	15	18
Hall Lamp com *	2	2¼
Hall (W F) Print'g 10	12	12¼
Haloid Co 5	12	14¼
Hamilton Mfg—		
Cl A pref part 10	4	6
Hamilton Watch *	15	15⅜
$6 preferred 100	100	102½
Hammermill Paper—		
Common 10	----	----
Hammond Instrum 1	5⅜	5⅞
Preferred 50	36	39
Hanley (James)—		
Common	29¼	30¼
Preferred	52	----
Hanna (M A) *	20	21½
$5 cum pref *	100¼	101
Harbison-Walker		
Refractories com *	18¼	19½
6% preferred 100	140	143
Harrisburg Steel 5	3½	5
Harris Seybold		
Potter com *	4¼	5
$5 preferred 100	----	60
Harnischfeger Corp 10	4¾	5¼
Hart & Cooley 25	100	105
Hartf'd Rayon vtc 1	¾	⅞
Preferred 100	----	75
Hartman Tob *	5/16	½
Hart Schaffner		
and Marx 20	----	----
Harvard Brew 1	1¼	1½
Haskelite Mfg 5	3⅝	4¼
Hat Corp class A 1	5¾	6⅛
Class B n-v 1	5⅛	5½
6½% pref w w 100	85	90½
Hathaway Bak A *	2¼	3
Class B *	25c	55c
$7 conv pref *	25½	----
Hawley Pulp & Pap		
Common 1	3½	4¼
$7 preferred *	41	44
Hayes Body 2	2¼	2¾
Hazel-Atlas Glass 25	106	108
Hazeltine Corp *	25½	27
Hearns Dept Stores		
Common 5	2½	2⅞
6% conv pref 50 k	16	June 27
Hearst Consol Pub—		
7% class A pref 25	3⅜	3¾
Hecker Prod com 1	11⅜	11⅝
Heileman Brewing 1	8⅛	8¾
Hein-Werner Motor		
Parts Corp com 3	8	8¼
Helena Rub'stein *	3¾	4
Class A *	7¾	8½
Heller (W E) com 2	7	8½
Preferred w w 25	25	26¼
Helme G W) 25	108	116¼
7% non-cum pf 100	160	----
Helvetia Oil 1	15c	.25c
Hendey Mach *	6½	7½
Hendrick Ranch		
Royalties 1	¼	¾
Hercules Motors *	10⅛	10⅝
Hercules Powder *	67	68⅝
6% preferred 100	132	133
Hershey Creamery *	----	20
Preferred 100	100	----
Hershey Chocolate *	60	63⅝
$4 conv pref *	109½	110
Hewitt Rubber 5	7¾	9
Heyden Chemical 10	35⅝	37
Heywood-Wakefield		
Common 25	----	----
Preferred 100	5	7
Hiawatha Oil & Gas		
Common 5	2¾	3¼
New preferred 10	7½	9
Hibbard Spencer		
Bart & Co com 25	33⅞	35
Hilton-Davis Chem		
Common 1	15	17
$1½ preferred 5	24	25
Hinde & Dauch 10	15½	17½
$5 conv pref 100	92	95
Hiram Walker see W		
Hires (C E) Co A *	40	50
Class B *	22	----
Hoe (R) class A 10	5¾	6
Prior pref 65	15	17
7% preferred 21	4	5
Common *	⅜	1
Hollander (A) & Son 5	6½	7½
Holland Furnace 10	34½	36½
$5 conv pref 98	108	110
Holophane Co *	11	12¼
Preferred *	30	----
Holly Sugar *	10¾	11¾
7% preferred 100	75¾	----
Holt (H) & Co A *	6¾	8¾
Honolulu Oil *	17	19
Hooker Electro		
Chemical com 100	81	85
Preferred 100	93	96
Horder's Inc com *	11	11½
Hormel & Co com *	24¼	25
Horn (A C) com 1	2	3½
Prior preferred 5	4½	----
Horn Hard'r (NY) *	34¾	----
5% preferred 100	110¼	111½
Hotel Statler com *	20	22½
Hotel Waldorf-Ast 1	1	1⅜
Houdaille-Hershey—		
Class A *	34	34⅝
Class B *	10¼	11
Household Finance		
Common *	63¾	66
5% preferred 100	106¾	109
Houston Oil Field		
Material com 1	3	4
$1.50 conv pref 20	15	17
Houston Oil (Tex)—		
Vot tr ctfs 25	5	5¼
Howe Scale com *	8	11
1st preferred 100	40	45
2nd preferred	----	----
Hubbell (Harvey) 5	10½	11½
Hudson Mot Car *	4½	4⅝
Humble Oil & Ref *	57⅛	59
Hummel-Ross Fibre		
Common 5	2¾	3
Hunter Steel com *	1¾	2¼
6% preferred 20	6¼	7½

Stocks Par	Bid	Ask
	Per	share
Hupp Motor 1	1	1⅛
Hussmann-Ligonier *	9¾	11¾
Huylers Inc—		
Common 1	3/16	½
7% pref unstpd 100	7	12¾
7% pref stmpd 100	7⅜	8½
Hygrade Food Prod 5	1⅞	2
Hygrade Sylvan *	25	28
6½s conv pref *	108	----
Ideal Cement 100	26½	27½
Illinois Brick 10	4¼	4⅞
Imperial Chemical		
Indus rcts £1 k	7⅜	June 9
Imperial Oil Ltd *	14⅛	14½
Registered shs *	14⅛	14½
Imperial Pictures 1	----	----
Imperial Tobacco		
of Canada com 5	16	16½
Imperial Tobacco		
of G Brit & Irel'd		
Am dep rcts ord £1	29	29⅝
Independent Pneum		
Tool *	16	18½
Indian Motocycle *	2¾	3½
Preferred 10	5½	7
Indiana Gas & Chem		
Common 5	5/8	1
$3 pref *	8½	9½
Indiana Limestone 1	5c	15c
Indiana Pipe Line 10	6¼	6½
Indian Refining 10	5	5½
Indiana Steel Prod 1	2	2½
Indian Terr Illum		
Oil non-vot A 1	1	1½
Class B 1	1	1½
Indus Accep Corp—		
Cum pref 100	31	----
Indus Brown Hoist—		
1st pref 10	1¼	1¾
Indus Finance vtc 1	7/16	5/8
Preferred 100	9	----
Industrial Rayon *	20½	21¼
Ingersoll Rand *	96	101
6% preferred 100	152	----
Inland Steel *	71	74
Interchemical Corp *	24	25⅛
6% preferred 100	101¼	103⅞
Intercont Rubber *	2¼	2½
Interlake Iron *	7⅞	8
Int. Agricultural *	1½	1¾
7% prior pref 100	17	19
Int Business Mach *	172	175
Internat Button Hole		
Sewing Mach 10	10½	20
Int Cigar Mach *	22	23
Internat Educational		
Publishing pref *	1½	2¼
Int Harvester *	53⅜	54
7% preferred 100	161⅞	162⅞
Internat Indus 1	2¾	3
International Match		
Realization £1	56¼	57¼
Int Mercan Mar *	2½	2⅝
Int Nickel (Can) *	45½	46
7% cum pref 100	134	137½
International Paper		
& Power com 15	7	7¼
5% conv pref 100	27¾	28¼
Warrants	1⅞	2
Internat Petroleum		
Coupon shares *	20½	20¾
Registered shs *	20¼	21
Internat Prod *	3¼	3¾
Internat Pulp *	2½	----
Preferred 100	74	----
Int Safety Razor B *	⅛	⅝
Internat Salt *	31⅞	33
Internat Shoe *	32⅛	32¾
Internat Silver 50	21¼	23
7% preferred 100	84	90
Int Text Book *	1¼	1¾
Int Vitamin Corp 1	2⅝	3
Interstate Bakeries *	2⅝	3
$5 preferred *	34⅜	36⅜
Interstate Dept St's *	9½	9¾
7% preferred 100	82	87
Interstate Home—		
Equipment 1	6⅛	6¼
Interstate Hosiery *	11¼	12
Intertype Corp *	7½	8
Iron Fireman vtc *	16½	17
Irving Air Chute 1	15¾	17
Irving (John) Shoe 1	1⅜	1⅞
Preferred w w 25	13	14
Jackson (Byron) see	"B"	
Jacobs (F L) Co 1	2⅞	3
Jarvis (W B) Co 1	11	11¼
Jeannette Glass *	1⅛	1¼
Jefferson Electric *	15¾	17¾
Jefferson Lake Oil ¼	x3⅞	4⅛
Preferred 10	6⅞	7¼
Jenkins Bros 25	17	19
Jewel Tea *	74¾	78
Johns-Manville *	67	67¾
7% preferred 100	127½	130
Johnson Oil Ref *	3½	4½
Johnson Tin Foil		
& Metal 100	70	----
Jonas & Naumb'g 2½	1¾	2
Jones & Laughlin		
Steel common 100	20¼	23
7% preferred 100	37	42
Joslyn Mfg & Supp 5	38	41½
Julian & Kokenge *	28	30
Kahler Corp 100	135	----
Kalamazoo Stove &		
Furnace com 10	17	18
Kane Carburetor *	⅞	1⅜
K C Stk Yds Me 100	47	49
Preferred 100	83	86
Katz Drug com 1	4⅝	5
Kaufman Dept St's		
New common 1	8¾	9⅜
5% conv pref 100	90	98
Kaynee 10	4½	5¼
Preferred 100	90	----
Kayser (Jul) & Co 5	14	14⅞
Keith-Albee-Orph—		
7% conv pref	88	98
Keith (Geo C) Co—		
7% preferred 100	22	24
Keller Dorian		
Colorfilm 20	½	7/8
Kellett Autogiro 1	1	1½
Kellogg (Spencer) see	"S"	
Kelly Springf'ld Tire		
Common 5	1½	1⅞

* Without par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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Stocks	Par	Bid	Ask
		Per	share
Kellogg Co	*	20	21
KelloggSwitch & S	*	7⅝	7⅞
5% conv pref	100	91	----
Kelsey-Hayes Wheel			
Conv class A	1	8¾	9¼
Class B	1	5½	6
Kendall Co com	*	5½	7
$6 par pref A	*	77	79
Kendall Refining	10	15	----
Kennedy s Inc	5	4½	5⅛
$1.25 conv pref	*	16¼	17¼
Ken-Rad Tube & Lamp A	*	7	8
Kerlyn Oil cl A	5	3	3⅛
Key Co common	*	6	6¾
Keyes Fibre com	*	1⅝	----
Class A	*	3	4
Keystone Steel & Wire common	*	9⅞	10¼
Kimberly-Clark	*	23¾	24⅛
Preferred	100	k 108½	May 26
Kingsbury Brew	1	½	¾
King Seeley com	1	7	8
Kingston Products	1	1½	1⅝
Kinney (G R) Inc	1	2	2⅜
$5 prior pref	*	16½	17½
$8 preferred	*	20⅛	30
Kirby Lumber	100	40	46
Kirby Petrol	1	2¼	2½
Kirkham Engine & Mfg Corp	1	6	7
Klein (D E) Co	*	12	14½
Kleinert Rubber	10	7⅜	8⅝
Knitted Padding	*	----	----
Knott Corp	1	9⅜	10⅞
Kobacker Stores	*	9	11
Cum pref 7%	100	70	----
Koppers Co 6% pf	100	56	56¾
Kresge Dept Stores	1	4⅜	5
4% preferred	100	45	----
Kresge (S S) Co	10	23⅞	24⅛
Kress (S H)	*	25¼	26½
Special pref	10	12	12⅜
Kreuger (G) Brew	1	4⅝	5
Kroger Grocery & Baking common	*	25¼	25⅞
Kysor Heater	1	5	5½
Laclede Steel	50	15½	18
Lago Petroleum	1	51	----
Lake of the Woods Milling	*r	15	15¾
Preferred	100	r 120	125
Lakey Fdy & Mach	1	2½	2⅝
Lambert Co	*	15	15¾
Lanatin Corp	1	¼	¾
Landers, Frary & Clark	25	23½	24½
Lane Bryant Inc	*	4⅜	4¾
7% preferred	100	k 64	Mar 27
Lane Wells Co	1	8½	9
Langendorf United Bakeries—			
Class A	*	17	19
Class B	*	9½	10½
Preferred	50	41½	45
Lanova Corp	1	3¾	4¼
Lanston Monotype Machine Co	100	40¼	46
LaSalle Ext Univ	5	1¾	2
Lautaro Nitrate A	1	⅜	½
Lawbeck Corp—			
6% preferred	100	28	30
Lawrence Portland Cement	100	16	18
Leath & Co com	*	3	3½
Preferred	*	25½	26½
Lebanon Steel & Ir	1	2¼	2½
Lee Rub & Tire	5	31½	32
Lefcourt Rlty Corp	1	⅝	¾
Conv pref	*	7½	9¼
Leh Coal & Nav	*	2	2⅛
Leh Portl Cement	25	21	22
4% conv pref	100	113½	116
Lehigh Valley Coal	*	⅜	½
6% cum conv pf	50	1½	2
Lehigh & Wilkes-Barre Corp	*	16	18
Lehn & Fink Prod	5	10⅝	11⅛
Leland Electric	*	----	----
Leonard Oil Devel	25	3/16	¼
Lerner Stores	*	27	28
4½% pref	100	79	81
Le Roi Co com	10	8	9
Lessings Inc	1	1	2
Le Tourneau (R G)	1	30¾	31
Ley (Fred T) & Co	1	1⅞	2¼
Libbey-Owens-Ford	*	43¾	44¾
Liberty Baking	*	⅛	½
Preferred	100	3.50	----
Lib McNeil & Lib	*	5⅛	5¼
Life Savers Corp	5	36⅞	37¾
Lig & Myers Tob	25	104	107
Common B	25	104½	106
7% preferred	100	174½	175
Lily Tulip Cup	*	15¾	16
Lima Locom Wks	*	22	22¾
Lincoln Bldg v t c		3⅜	4⅛
Lincoln Printing	*	2½	3
$3.50 preferred	*	25	32
Lincoln Service	100	19	25
Prior preferred	50	44½	52
Lindsay Lt&Chem	10	2⅜	2½
Preferred	10	9¾	10⅜
Line Material	5	9½	10½
Link-Belt Co	*	31¼	31⅞
Lionel Corp	10	6	7
Lion Match	*	9½	10½
Lion Oil Refg	*	14	14¼
Lipton (Thomas J)—			
Class A	1	12	12½
6% preferred	25	k 18½	June 21
Liquid Carbonic	*	13⅝	14½
Liquidometer Corp	1	4⅛	4½
Lit Brothers	*	1⅛	1⅝
Preferred	100	34	38
Loblaw Groc Ltd A	*r	24½	24¾
Class B	*r	23	23¼
Locke Steel Chain	5	11	12
Lockheed Air Craft	1	24⅜	24⅝
Locomotive Firebox	*	4¾	5¾
Loew's Inc	*	40⅞	41¼
$6.50 cum pref	*	107¾	----
Loew's Bos Thea	25	14⅞	17
Loft Inc	*	10⅛	10¼
Lone Star Cement	*	44½	45½
Long Bell Lum A	*	2⅜	2½
Common	*	9	10
$5 preferred	100	37½	39
Longwest Corp	*	7½	----
Loose Wiles Bis	25	18	18½
5% preferred	100	108	108½
Lord & Taylor	100	150	----
1st preferred	100	100	----
2nd preferred	100	112	----
Lorillard (P)	10	22⅛	22½
7% preferred	100	155	157½
Loudon Packing	*	1⅛	1½
Louisiana Ice & El	1	10	11½
Louisiana Oil Refg	*	20c	40c
6½% conv pf	100	24	26
Ludlow Mfg Assoc	*	97	99½
Ludlow Valve com	*	1	1¾
Preferred	100	18	23
Lukens Steel	50	3½	5½
Lunkenheimer Co—			
6½% pref	100	103	----
Luscombe Airpl	50c	3	3¾
Lynch Corp	5	26	29
MacAnd & Forbes	10	29	31
6% preferred	100	128	----
Macfadden Newsp	*	⅞	1½
Macfadden Pub	*	2½	4
Preferred	*	23	26
Mack Trucks Inc	*	18⅞	19¼
MacMillan Co	*	25	27
MacWhyte Co—			
8% preferred	100	101	----
Macy (R H) Co Inc	*	30¾	31¼
Mad Sq Garden	*	13	14
Magazine Repeater			
Razor com	1	6¾	7½
Preferred	*	55	65
Mahon (R C)			
$2 preferred	*	24	26
Mahoning Invest	100	3	7
Majestic Radio & Television com	1	1¾	2
Major Marketing	1	1	2
Mallory (P R)	*	7½	8½
Manati Sugar com	1	1	1¼
Option warrants			¼ 7/16
Preferred	100	----	----
Mandel Bros Inc	*	5½	6½
Mangel Stores—			
Common	1	1⅝	2
$5 conv pref	*	27½	32
Manh-Dearborn	*	½	¾
Manhattan Shirt	25	11¾	12½
Manischewitz	*	9	11
Manning Bowman & Co common	*	3	5
Mansfield Tire & Rubber com	*	15	15¾
Manufac's Trading	1	2½	2¾
Preferred	10	9¼	10
Mapes Cons Mfg	*	20	21½
Maple Leaf Mill	*r	1.25	1.50
Preferred	100	r 3⅜	4½
Maracaibo Oil Exp	1	1⅛	1½
Marathon Paper	25	33¼	34
Preferred	100	----	----
Marchant Calculat Machine	10	16	----
Margay Oil Corp	*	15	16
Marion St Shov	*	2⅛	2½
Preferred	100	12	15
Marlin Rockwell	1	34¼	35¾
Marshall Field & Co	*	11¾	12
Martin (Glen L)	1	31	31¼
Martin Parry Corp	*	2	2⅛
Masonite Corp	*	37½	38½
5% A conv pf	100	105	----
Massey-Harris	*	5¼	5⅝
Preferred	100	40	41
Master Electric	1	16¼	17½
Math'son Alkali	*	23⅛	24¼
7% preferred	100	175	177
May Dept Stores	10	48½	49¼
Maytag Co	*	4	4½
1st $6 pref	*	99	101
$3 cum pf w w	*	27¼	29⅞
McCahan Sugar Refining pref	100	40	50
McCall Corp	*	13⅛	13¼
McColl-Frontenac Oil Co	*r	5½	5¾
Preferred	100	r 87¼	90
McCord Rad cl A	*	----	5¾
Class B	*	1⅛	1⅝
McCrory Stores	1	12⅛	12¾
Conv 6% pref	100	102⅞	108½
McGraw Electric	1	18	19
McGraw-Hill Pub	*	6¾	7⅞
McKeesport Tin Plate com	10	8¾	9
McKesson-Robb'ns	5	1⅜	1⅝
$3 conv pref	*	13¼	13¾
McLellan Sts com	1	8¼	8½
6% conv pref	100	92	96
McQuay NorrisMfg	*	----	30
McWilliams Dredge	*	9½	10¼
Mead Corp com	*	7	7½
$6 preferred ser A	*	54½	58
$5.50 pf ser B w w	*	44	49½
Mead Johnson com	*	138	144
Preferred	100	10⅛	----
Melville Shoe	*	56	58
Menasco Mfg	1	2.05	2.25
Mengel Co	*	3¼	3½
5% conv 1st pf	50	14¼	14½
Mercantile Proper	5	9½	11
Mercantile Stores	*	17½	18
Preferred	100	86	89
Merchants & Mfrs Sec Co class A	1	3⅞	4⅛
Partic pref	*	26⅛	27½
Merchants & Miners Transportation	*	13¼	14¼
Merchants Refrig	*	3½	5½
Preferred	100	72	75
Merck & Co com	1	25¾	26¾
6% preferred	100	115	----
Mercenth'ler Lino	*	18	19
Merrimac Hat	*	12	14
Preferred	50	54½	----
Merrimac Mfg	100	5½	7½
Preferred	100	20	24
Merritt, Chapman & Scott com	*	3½	3¾
6½% pref A	100	k 62	June 29
Messer Oil Corp	*	16	----
Mesabi Iron	1	7/16	½
Mesta Machine	5	26½	26¾
Metal Textile Corp Common	25c	1¾	2
Partic pref	15	36½	40
Metal & Thermit	*	94	98
Preferred	100	125	----
Metrop Playhouse	*	4½	5½
Mexican Eagle Oil	4	1	1¼
Mexico-Ohio Oil	*	⅜	¾
Mexican Petrol	1	⅛	¼
Mich Bumper	1	⅜	7/16
Mich Chemical	*	7½	8½
Mich Gas & Oil	1	11/16	⅞
Mich Steel Cast	*	1¼	1½
Mich Steel Tube	2½	5⅛	5¾
Michigan Sugar	*	5/16	½
Preferred	10	3½	4
Mickelberry's Food Products com	1	3	3¼
Mid-Cont Petrol	10	12⅛	12⅜
Middle States Pet— Class A v t c	*	3¼	3⅞
Class B v t c	*	⅝	11/16
Midland Oil Corp— $2 conv pref	* k	3	Apr. 26
Midland Steel Products com	*	19¾	21
8% 1st pref	100	108	110
$2 n-c div shares	*	14	15
Midvale Co	*	92	96
Mid-West Abras	50c	⅞	1
Midwest Oil	10	7	7⅛
Midwest Piping & Supply common	*	9½	11½
Mid West Refin	1	1¾	2
Miller & Hart— Conv preferred	*	2¼	2½
Miller (I) Sons com	5	2½	4
8% preferred	50	21	24
Minn Brewing	1	10½	11½
Minneap-Honeywell Regulator	*	54⅝	55⅝
4% pref ser B	100	112	112¾
Minn Min & Mfg	*	54¾	55½
Minneapolis-Moline Power Implem	1	3½	3⅝
$6.50 cum pref	*	40	43
Mission Corp	10	10⅜	11
Mission Dry Corp		5½	6½
Mission Oil	1	17½	18½
Mississippi Glass— A common	25	8	11
B common	25	3	4
Miss Valley Barge Line common	1	4⅜	4¾
Missouri Kansas Pipe Line A	5	5¼	5¾
Class B	1	35c	45c
Mo Portl Cement	25	----	----
Mock Judson & Voe Common	$2.50	11¼	11½
Preferred	100	106	113
Modine Mfg com	*	16¾	18¼
Moloney Electric A	*	27	30
Molybdenum Corp	1	3⅛	3½
Monarch Mach T'l	*	18½	20
Monogram Pictures	1	1½	1¾
Monolith Portl Cem Common	*	4	4¾
Preferred	10	8½	9
Monolith Portland Midwest pref	10	2⅜	2¾
Monroe Chemical	*	1	3
Preferred	*	42½	45
Monroe Loan Soc A	1	1⅝	2⅜
Monsanto Chem	10	95	95⅛
$4.50 pf ser A	*	117	118
Cum pref ser B	*	119	121
Montgomery Ward— Common	*	48	48⅛
Class A	*	165	166¾
Monticello Tobac	1	2	2½
Monumental Radio	1	26½	28½
Moody's Invest Serv part pref	*	29	30½
Moore Corp com	*r	38½	38¾
Preferred A	100	r 172	174
Preferred B	100	r 228	----
Moore (Tom) Dist	1	⅛	⅜
Moore Drop For A	*	47	----
Morrell (John) & Co	*	33½	34
Morris Plan com	25c	70c	80c
Preferred	10	7¾	8
Morris Plan Indus Bank	10	x 24	26
Morris (Philip) & Co Ltd	10	87	88
5% conv pf A	100	128	136
Morse Twist Drill & Machinery	100	56	59
Mtge Bk of Colombia Amer shares	k	5½	Apr. 14
Mortbon Corp A	1	2¾	3¼
Motor Finance Conv preferred	*	84	89
Motor Improvem't	1	1½	2¼
Motor Products	*	11¼	11½
Mot Wheel Corp	5	13	13½
Mount'n & Gulf Oil	1	3/16	----
Mountain Prod	10	5	5⅛
Moxie Co class A	*	5½	----
New preferred	*	3	3½
Mueller Brass Co	1	20¾	21½
Mullins Mfg Corp— Class B	1	4⅛	4¼
$7 conv pref	*	33½	35½
Munsingwear Inc	*	10⅜	11⅜
Munson SS pref A	*	16	17
"C" units		2¼	3
Murphy Varnish	100	4	----
Preferred	100	45	----
Murphy (G C)	*	58	60⅞
5% preferred	100	109	109⅜
Murray Corp	10	4½	4⅝
Murray-Ohio Mfg	*	7⅝	8½
Muskegon Piston Ring com	2.50	11⅛	12
Muskogee Co	*	8½	9½
Preferred	100	79	81
Muskegon Motor Spec cl A	*	18¼	20⅜
Mutual System Common	1	2½	3
8% conv pref	25	23½	25
Myers (FE)& Bros	*	44	45½
Myles Standish v t c	*	14	----
Nachman Springf	*	7	8
Narragansett Rac'g	1	4¾	5⅛
Nash-Kelvinator	5	5⅝	5¾
Nast (Conde) see C			
Nat Acme Co	1	10	10¼
National Automotive Fibres common	1	6⅛	6⅜
Nat Aviation	5	----	----
National Battery— Preferred	*	8⅝	8¾
		35½	----
Nat Bellas-Hess	1	⅜	7/16
Nat Biscuit	10	25⅞	25⅞
7% preferred	100	168	170
National Bronze & Aluminum Fdy	*	6½	7
National Candy	*	6	7
Nat Casket com	*	21	26
Preferred $7	*	98	101
Nat. Cash Reg	*	16¼	16⅝
Nat Container (Del)	1	5½	6
Nat Cylinder Gas	1	8¼	8¾
Nat Dairy Prod	*	14⅜	14½
7% pref class A	100	111	115
7% pref class B	100	111⅛	113
Nat Dept Stores	*	5⅛	5½
6% preferred	10	5	5⅜
Nat Dist Prod	*	24¾	25¾
Nat Enam & Stpg	*	10¼	11½
Nat Fireproofing	5	1⅜	1¾
Nat Food Products Class A old	1	⅞	----
New class A	20	7½	8½
New class B	1	2	2½
Nat Fuel Gas	*	11¼	11½
Natl Gypsum com	1	9⅝	10
$4.50 conv pref	*	88	94
National Lead	10	17⅞	18
7% pref A	100	165	172
6% pref B	100	144	147
National Leather	10	¼	----
Nat Licorice com	100	56	----
6% preferred	100	93	----
Nat Lock Washer	20	3	6
Nation'l Malleable & Steel Castings	*	15⅜	17
Nat Mfrs &Stores	*	2⅞	3¼
5½% preferred	*	53	----
Nat Oil Products	4	31¼	35
Nat Paper & Type— Common	100	2	3¼
5% preferred	100	17½	20
National Pressure Cooker com	2	5	6¾
Natl Pump com	*	1	2
5½% preferred	10	1	5
Nat Refining new	*	3	3¼
$6 prior pref	*	29¾	33
8% cum pref	100	----	74
Nat Rub Mach	*	3	3¼
Nat Service Cos	1	1/16	1/8
Conv part pref	*	15/16	7/16
Nat Shirt Sh Del	*	5	6
$6 preferred	100	60	70
Nat Standard	10	17¾	18½
Nat Steel Car Ltd	*	43	46½
Nat Steel Corp	25	53⅛	54
Nat Sugar Refg	*	10½	11½
National Supply— 7% preferred	100	47	51
Nat Supply (Pa)	10	6¾	7
5½% pr pref	100	33⅛	35
10-year $2 pref	40	10	11
6% prior pref	100	36	44
Nat Tea common	*	3⅛	3¼
National Tool	1	1⅛	1½
Nat Transit	12.50	8	8⅜
Nat Union Radio	1	¾	1
Natomas Co	*	10⅛	10¼
Naumkeag Steam Cotton	100	29½	31
Navarro Oil	*	12	13
Nazareth Cement	10	3	4
Preferred	100	65	----
Nebel (Oscar) Preferred	*	1¾	2½
Nehi Corp com	*	37½	39
Neisner Bros	1	23	25
4¾% conv pfd	100	85	90
Nelson (Herman)	5	3¾	4¼
Neptune Meter A	*	4	8
8% preferred	100	70	75
Nestle-Le Mur cl A	*	½	1
Newberry (J J) Co— Common	*	36	38
5% preferred	100	110½	----
New Bedford Cord-age common	5	5	6½
Preferred	100	113	117
New Bedford Rayon Class A	25	4	5
New Britain Mach	*	22½	24½
7% preferred	100	95	----
New England Lime units	*	8	11
New Hav Cl com	*	4	4½
6½% pref	100	55	65
New Idea com	*	10⅝	11
N J Worsted pf	100	50	----
New Mexico & Arizona Land	*	1½	1¾
Newport Indus	1	9⅞	10
New Process Co	*	22	26
N Y Auction	*	1½	1¾
N Y Air Brake	*	33⅜	35
N Y Dock	*	2	2⅜
$5 non-cum pf	*	4½	5
N Y Merchandise	10	7⅝	8¼
N Y Shipbuilding	1	8⅝	9¼
Founders shares	1	7½	9½
7% pref	100	70¼	75
N Y Transit	5	4	4¾
Nicholson File	*	25½	27½
1900 Class B	1	17¼	17¾
Niles-Bement-Pond	*	47	48½
Noblitt-Sparks	5	20	21
Noma Elec Corp	1	4	4⅛
North Amer Avia	1	14¼	14⅜
North Amer Car	20	2	2¼
$6 preferred	*	37	38½
North Amer Cement Common	1	¾	1½
Class A pref	1	4	5
Class B pref	1	5½	7
North Amer Rayon Com class A	*	14	15
Com class B	*	14¼	15⅞
6% prior pref	50	43	43½
No Am Refractories Class A	*	2	3
Class B	*	½	1½
6½% preferred	100	14	17
North Central Texas Oil	5	2⅞	3⅛
No European Oil	1	1/16	⅛
North German Lloyd Amer shares		½	1½
Northern Illinois Finance Corp	*	11½	11⅞

* No par value. k Last sale. n Nominal. r Canadian price. t New stock.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Per	share
North & Judd....25	23½	25½
Nor Paper Mills..10	---	10
North Pipe Line...10	4½	5½
N'west Engine.....*	16½	18
N'west Yeast....100	61	62
Norwalk Tire& Rub*	3⅞	4
7% preferred....50	37½	42
Norw Pharmacal.2½	17	17¾
Novadel Agene.....*	33½	35
Noxzema Chem....1	6	7
Nu-Enamel.....1	1⅞	2⅛
Nunn-Bush Shoe 2½	---	18
Ogilvie Flour Mills..* r	25	25½
Preferred.....100 r	160	170
Ohio Brass B.....*	15	17
Ohio Forge & Machine Corp...*	12½	14
Ohio Leather.....*	15	18
Ohio Match.....*	8⅜	9⅞
Ohio Oil.....*	6¾	6⅞
6% preferred...100	102	103½
Ohio Rubber.....*	92	100
Ohio Seamless Tube*	---	---
7% preferred...100	---	---
Oil Exploration....1	1¼	---
Oilstocks Ltd.....5	7⅝	8½
Okonite common 100	70	---
6% preferred...100	---	92
Oldetyme Distillers 1	1¼	1⅜
Oliver Farm Equip..*	19	19¼
Omar Inc.....1	7¼	8
6% preferred...100	70	---
Oneida Ltd com12½	14½	15
Preferred.....25	29	29½
Ontario Mfg com...*	12¼	13¾
Oppenheim Collins..*	5¼	5⅞
Oshkosh B'Gosh....*	6	7
Conv preferred...*	25	31
O'Sullivan Rubber..1	---	1¼
Otis Elevator.....*	17¾	18¼
6% preferred...100	141	144
Otis Steel.....*	7¾	7⅞
$5.50 conv 1st pf..*	30	35
Outboard Marine & Manufacturing...5	22½	24
Outlet Co com....*	42½	45⅞
7% preferred...100	116	---
Overman Cushion Tire 6% pref...*	1½	3
Owens-Ill Glass..12½	58⅜	60
Oxford Paper com..*	4	5
$6 preferred A....*	32	---
$5 preference.....*	23	26
Pac Amer Fisheries 5	4	4⅛
Pacific Can.....*	9½	12
Pacific Coast Co...10	2¾	3¼
1st preferred.....*	11	12¼
2d preferred.....*	3¾	4⅛
Pac Eastern Corp...1	---	---
Pacific Port Cement Common.....100	1.75	---
Preferred.....100	42	---
Pacific West Oil...10	8⅞	9
Packard Motor.....*	3	3⅛
Page Hershey Tubes k	101¼	Mar. 9
Pairpont Corp...100	1¼	3
Palmer Bros.....*	¼	¾
Preferred.....60	11	13
Pan Am Airways...5	12½	12¾
Pan-American Foreign Corp class A1	85	---
Class B.....1	85	---
Pan Amer Match.25	15⅜	16⅞
Pan Am Petrol & Transport.....5	4½	6½
$50 par B.....*	110	---
Pan-Amer Southern1	5¼	5¾
Panhandle Prod & Refining com...1	⅝	¾
Pantepec Oil Co— American shares..	5	5⅛
Pantex Pressing Machine common*	3	5
Preferred.....*	26	29
Paraffine Co Inc..*	43½	45¾
4% conv pref..100	100⅝	105
Paramount Motors 1	3½	4
Paramount Pictures1	8	8⅛
6% 1st pref....100	89	93
6% 2d pref....10	9	9⅝
Parke, Davis Co...*	41¾	42
Parker Pen.....10	12¾	14
Parker Rust Prf.2½	16¼	17
Park & Tilford Inc.1	16	20
Parkersburg Rig & Reel common....1	9	10
Parmelee Trans....*	1½	1⅝
Pathe Film Corp...1	8¾	9
7% preferred.....*	100	103
Pathe Laboratories*	31½	33
Peabody Coal B...5	⅝	⅝
6% preferred...100	30	50
Peck, Stow & Wilc10	4	6
Peerless Cement....*	---	3⅜
Peerless Weighing & Vending com....1	10c	30c
Preferred.....*	4¾	5¾
Pender(D) Groc'y A*	37½	40½
Class B.....*	7¼	8¾
Penick & Ford.....*	52	53
Penney (J C) Com..*	87⅜	88⅜
Penn-Central Airlines Corp.....1	7⅞	8⅜
Penn Coal & Coke 10	1½	1⅝
Pa-Dixie Cement...*	3	3⅛
7% conv pref A...*	21½	25
Pa Electric Switch Class A.....10	14	15
Penn Federal Corp..*	1	---
4½% preferred..50	25	---
Penn Glass Sand— Common v t c...*	12½	13
$7 conv pref.....*	121¼	---
Penna Industries— Units.....*	17	20
Penn-Mex Fuel.....1	½	⅞
Penn Rivet Corp...1	¾	1
Penn Salt Mfg....50	146	150
Penn Sugar.....20	14	16
Penn Traffic.....2½	2⅛	2¾
Penn Vy Crude Oil— Class A.....6	1¾	2¼
Class B.....1c	---	10c
Units.....*	1⅞	2¼
Peoples Drug Stores*	33⅞	35
6½% conv pref.10 d	---	---
Pepsi-Cola.....*	138	142
Perfect Circle.....*	25¼	27
Permutit Co.....1	6	7
Pet Milk.....*	17	20
Pet Corp of Am....5	7⅝	7⅞
Petrol Conversion.1	⅛	⅜
Petrol Derivatives.*	⅛	1¼
Petrol Heat & Pr...*	1⅝	2⅝
Pettibone Mulliken *	6½	7½
Pfeiffer Brewing...*	6½	6⅞
Pharis Tire & Rub.1	8	8¾
Phelps-Dodge....25	31½	32
Phila Daily News.10	1	1½
Phila Dairy Prod...*	4½	5
$4 preferred.....*	15	16½
$6 preferred.....*	70	73
Phila Insul Wire...*	16¾	17
Phil & Read C & I..*	¼	⅜
Phila Record com..*	2	4
Preferred.....100	25	30
Phillip-Jones Corp..*	2¾	3¼
7% preferred...100	25	31
Philip Morris see M		
Phillips Packing...*	4⅛	4¼
Phillips Petrol.....*	32	32¾
Phoenix Hosiery...5	2	2¼
7% preferred...100	42½	43
Pick (Albert) com..1	1¼	2¼
Pictorial Paper Pkge Corp.....5	4⅜	4⅝
Pierce Butler Rad..5	---	1⅛
Pierce Governor...*	10½	12
Pierce Oil Corp— 8% conv pref..100	6¾	7
Pilgrim Explorat..1	4	5
Pillsb Flour Mills..*	26¼	27½
Pines Winterfront.1	5/16	7/16
Pirelli Co of Italy— Am shs 500 lire....	45½	50
Pitney-Bowes Post.*	7¾	8⅛
Pittsburgh Brewing *	1¾	2
Preferred.....*	28	29¾
Pitts Coal (Pa)...100	2½	3
6% preferred...100	13½	17½
Pitts Coke & Iron...*	4¼	5½
$5 conv pref.....*	60	65
Pitts Forgings.....1	7	8⅜
Pgh Metallurgical 10	6½	7½
Pittsg Pl Glass...25	99	101
Pitts Screw & Bolt.*	5⅛	5¾
Pittsburgh Steel...*	7	7¼
7% pref B....100	23½	24½
5½% prior pf.100	18⅛	22
5% pref A.....100	12¾	15
Pittston Co.....*	⅞	1⅛
Plant Reduction...1	---	---
Plant (Thos G)— 7% 1st pref...100	4	6
Pleas't ValWine Co1	15/16	1⅛
Plough Inc new..7½	7¾	8
Plymouth Oil.....5	19⅛	19¾
Pocahontas Fuel..100	25	35
Preferred.....100	100	---
Polaroid Corp.....1	43	45
Voting trust ctfs..	---	42
Pollak Mfg.....*	10⅜	12
Poor & Co class B..*	8⅜	8⅞
Class A.....*	14¼	15
Porterfield Aircraft1	½	¾
Porto-Ric-Am Tob— Class A.....*	1¼	1¾
Class B.....*	¼	½
Potash Co of Am...5	18	19
Potrero Sugar com..5	½	¾
Preferred.....5	½	¾
Pref stamped....5	---	⅝
Potter Co com....1	⅜	¾
Prairie Oil & Gas..25	8¾	9⅝
Pratt & Lambert...*	17¼	17⅞
Prentice Hall.....*	38	41
conv pref.....*	49	51
Pressed Metals Am.1	7½	8½
Pressed Steel Car— Common.....1	7½	7⅝
5% conv 1st pf...5	7½	8
5% conv 2d pf...50	21½	23¼
Price Bros & Co....* r	9½	9¾
Preferred.....100 r	40	---
Process Corp com...*	⅜	¾
Proc & Gamble.....*	57½	58
8% preferred...100	220	---
5% preferred...100	117	117½
Producers Corp..25c	1/16	⅛
Prosperity Co B...*	2⅞	3
Publication Corp...*	36	38
1st preferred...100	---	---
Original pref...100	---	---
Puget Sound Pulp & Timber com...*	3¼	4
Preferred.....20	8½	9
Pullman Inc.....*	24¼	24¾
Punta Alegre Sugar *	5	5¾
Pure Oil Co.....*	6⅝	6⅞
5% conv pref...100	71	73
6% preferred...100	81	85¼
Purity Bakeries...*	15⅜	15¾
Pyle National Co..5	6½	7¼
Pyrene Mfg.....10	5⅜	6½
Quaker Oats.....*	120	123
6% preferred...100	150	152
Quaker State Oil...10	11¼	12½
Rademaker Chem..1	1⅛	1½
Radio Corp of Am..*	5¼	5⅜
$5 pref B.....*	78¾	100
$3.50 conv 1st pf *	58½	60
Radio-Keith-Orph..*	1½	1⅝
New common....*	4¼	4⅝
New preferred....	42	47
Warrants.....*	1¼	1¾
Rainbow Luminous Product A.....*	---	1/16
Class B.....*	---	3/16
Ralston Steel Car— common.....100	2½	3
preferred.....100	50	---
Randall Corp pt A.*	14½	16
Class B.....*	2	2¾
Rath Packing....10	29	31
Raybestos-Manhat *	18½	20
Raymond Concrete Pile common....*	12½	13½
$3 conv pref....	38¼	41
Rayomer Inc com..1	6¾	7¼
$2 cum pref....25	12½	13½
Raytheon Mfg...50c	1⅛	1⅜
6% preferred....5	⅝	⅞
Real Silk Hosiery Mills common...5	3	3½
7% cum pref...100	40	49
Reda Pump.....*	6½	7½
Red Bank Oil.....*	1⅞	2¼
Reece Button Hole10	16	---
Reece Fold Mach.10	1⅛	1¼
Reed Prentice com.*	8	10
Preferred.....50	---	---
Units.....*	---	44
Reed Roller Bit....*	26	27¾
Reeves (Daniel)...*	5⅜	6¾
6¼% pref....100	99	---
Regal Shoe pref.100	33	38
Regent Knitting Mills Ltd.....* r	2	3
Preferred.....25 r	---	17
Reis (Robt) & Co...*	1/8	3/8
7% 1st pref....100	6½	8½
Reiter-Foster Oil.½	1/8	3/16
Reliable Stores....*	7⅛	7⅜
Reliance Elec & Eng Common.....5	9⅜	10¼
Reliance Mfg Co (Illinois).....10	9¼	9½
Preferred.....100	101¼	---
Reliance Steel.....2	3½	4
$1.50 conv pref.25	18	19
Remington Arms..*	2¼	2⅝
Rem'tn Rand com.1	10	10¼
B rights.....	1/16	3/16
Bond warrants....	---	---
Preferred w w...25	65	66½
Renner Co.....1	50c	75c
Reo Motor Car....5	⅞	1
Republic Aircraft..1	3⅛	3½
Republic Steel....*	13½	13¾
6% conv pref..100	44½	49
6% prior pf A..100	43	45
Respro Inc com...*	6	---
Revere Cop & Br...5	10	10½
Class A.....10	18½	23
7% cum pref...100	55	65
5¼% cum pf...100	37⅜	43⅞
Reynolds Metals..*	7¼	7¾
5½% conv pf.100	79	81
Reynolds Spring...1	5½	5⅞
Reynolds Tob....10	53	55
B common.....10	38¾	38⅞
Rheem Mfg Co.....1	12¾	13½
Rhodesian Anglo..10s	4⅞	5¼
Rhodesian Selection ordinary.....5s	3⅛	3⅜
Rice Stix Dry Gds.*	4	4½
1st pref.....100	102	108
2d pref.....100	81	---
Richardson Co....*	28½	30
Richfield Oil of Calif Common.....*	7	7¼
Warrants.....*	1⅜	1¾
Richman Radiator.1	2⅝	2¾
Richmond Cedar Works common..10	½	1
Riley Stoker.....*	2	2½
Preferred.....100	65	---
Ritter Dental Mfg..*	6	8
Riverside Cement— Class A.....*	4⅞	5½
Class B.....*	⅞	1⅛
Robbins & Myers...*	1	2
Preferred.....25	5	6
Robertson (H H)...*	16½	17½
Robertson Pap Box..5	4¾	---
Preferred.....12	‡13	---
Robinson(Dwight P) 7% 1st pref...100	18	---
Rochester Button...*	4¼	4¾
Preferred.....100	20	---
Rockbestos Prods— Preferred.....100	90	---
Rockwood & Co....*	⅜	⅞
5% preferred...100	8½	10½
Roeser & Pendleton *	12	15
Rogers Majestic...*	2	3½
Rogers Peet.....100	10	14
Rollins Hosiery....1	1⅜	1½
Rome Cable Corp..5	9¾	11
Roosevelt Field....5	1¼	1½
Root Petrol Co.....1	1½	1¾
$1.20 conv pfd..20	4⅞	6
Rose 5 10&25c Store common.....1	17	19
Rossia Int Corp...*	3/16	¼
Roxborough Knitting Preferred.....3	2½	3
Royal Dutch Co of N Y ord shares.	50½	51½
Royal Typewriter..*	49	52⅞
7% preferred...100	114	---
Ruberoid Co.....*	19½	21
Russeks 5th Ave..2½	3	4
Russell Mfg.....50	17	21
Rustless Ir & Steel.1	8⅝	8⅞
$2.50 conv pref..*	42	44¾
Ryan Aeronautical.1	5⅛	5⅜
Ryan Cons Petrol.*	2	2¼
Ryerson & Haynes.1	⅝	¾
Safety Car H & L..*	52½	55
Safeway Stores.....*	39	39⅜
5% preferred...100	105⅛	106⅞
6% preferred...100	110⅜	111
7% preferred...100	111½	113
St Lawrence Corp..* r	2½	2⅝
$2 conv pref....50 r	8	8⅞
St Lawrence Flour Mills com.....100 r	21¼	---
Preferred.....100 r	120	125
St L Nat Stk Y.....*	70	72
St L Rocky Mt & Pacific Co...100	2	4
Preferred.....100	---	20
St Paul Union Stock Yards.....*	25	30
St Regis Pap com..5	2	2½
Preferred.....100 k	38½	June 28
Salt Dome Oil.....1	9¾	10
Samson United.....*	¾	1
Sanborn Map.....25	107	110
Sangamo Electric..*	27	29
Sanitary Co of Am 8% preferred..100	28	---
San-Nap-Pak com..1	4	4¾
Preferred.....8½	7½	---
Units.....*	---	---
Savage Arms.....*	12½	13
Savannah Sugar...1	29¾	32¼
Savoy Oil.....5	¾	1
Schenley Distillers.5	11⅛	11⅛
5½% pref....100	70½	71½
Schiff Co com.....*	11	13¼
Schulte Real Estate1	5c	25c
Preferred.....100	¼	¾
Schulte Retail Sts.1	⅜	½
8% preferred...100	5⅜	---
Schwitzer-Cumm...1	7½	8¼
Scott Paper.....*	48⅞	50¼
4½% preferred..*	113½	116
Scovill Mfg.....25	19	20⅛
Scranton Lace.....*	16½	18
Scullin Steel— Common.....*	6⅛	6¾
Warrants.....*	5/8	1⅛
Seaboard Fin Corp..1	5	6
$2 cum pref w w..*	20	25
$2 conv pref....*	20	25
Seaboard Oil (Del).*	17½	17¾
Seagrave Corp.....*	1¾	3
Sears, Roebuck.....*	73¾	74¼
Seeman Bros.....*	34½	40
Segal Lock & Hardware com.....1	⅜	7/16
Preferred.....50	4	6
Selberling Rubber..*	6⅝	6¾
8% preferred...100	79	82
5% preferred.....*	51½	53½
Selby Shoe.....* k	12⅛	June 29
Sentry Safety Con..1	1/4	⅜
Serrick Corp cl B...1	½	⅝
Servel Co.....1	1¼	1¾
7% preferred...100	14¼	14½
Seton Leather.....*	111	---
Seversky Aircraft..1	6⅜	7¼
Shamrock O & G...1	3¼	3½
Sharon Steel Cp...*	1¾	2
$5 conv pref.....*	11¼	12¼
Sharp & Dohme.....*	49	57
$3.50 conv pref..*	3¾	3⅞
Shattuck (Frank G)*	43	46
Shawnee Pottery...1	8¾	8⅞
Sheaffer (W A) Pen*	1/2	¾
Shell Transp & Tr £2	36½	37
Shell Union Oil....*	37	38½
5½% conv pf.100	10⅜	10½
Shepard Niles Crane & Hoist.....25	104½	106
Sherw-Williams...25	20	22
5% pf ser AAA 100 k	86½	88
Sher-Wms Can....* r	108¾	June 28
Preferred.....100 r	10	10¼
Shuron Optical....*	110	115
Signode Steel Strap'g Common.....*	5	5½
$2.50 preferred..30	10	11
Silex Co.....*	26	30
Silver Burdette— Prior pref.....100	11½	14½
Simmons-Boardman Pub preferred....*	70	---
Simmons Co.....*	12½	14½
Simmons Hdw & Pt Common.....*	20⅛	20⅝
Simms Petroleum.10	1¾	1⅞
Simon Brewery....1	2⅜	3
Simon (Franklin) & Co 7% pref...100	90c	1.05
Simonds Saw & Steel Common.....*	38	39
Simplicity Pattern.1	16¾	18
Singer Mfg.....100	1½	1⅞
Singer Mfg Ltd...£1	169	172
Sioux City Stock Yards com.....20	4	4¾
Preferred.....20	13	15
Sirian Lamp com...*	21	25
Preferred.....*	----	1⅛
Sivyer Steel Cast'g.*	1¼	1¾
Skelly Oil.....15	8⅜	10
6% cum pref...100	18⅜	19⅛
Skenandoa Rayon..*	94¼	96
5% preferred...100	4⅝	5¾
Sloss-Sheff S & I.100	75	---
$6 preferred....100	90	96
Smith (A O) Corp.10	102	105
Smith & Corona Typewriter vtc..*	13	13½
Smyth Mfg.....25	10	11
Snider Packing.....*	60	---
Socony Vacuum..15	18	18½
Solar Aircraft.....1	11¼	11⅝
Sonoca Products...5	3	4
Sonotone Corp.....1	22½	24½
Conv preferred..1	1⅜	1½
Soss Mfg common..1	11½	---
South Bend Lathe Works.....5	4	4½
South Coast Corp..1	17½	18½
Preferred.....100	1⅝	1⅞
South Penn Oil....25	25	---
So Porto Rico Sug.*	29	29¾
8% preferred...100	17½	18½
South Shore Oil & Development...100	133	140¾
S'eastern Greyhound Lines common...5	1⅝	2
6% conv pref...20	17	17½
Southern Groc com..	21	21⅞
Preferred.....*	9	15¾
South'n Pipe Line 10	14¾	15¾
Southern Phosph.10	3⅝	4¼
Sou Webbing Mills..	5½	8
Southland Royal..5	5	8
South West Penna Pipe Lines.....10	5¾	6
Spalding (AG)&Br.*	18	19¼
7% 1st pref...100	3¼	4
Sparks-With'gt'n Co Common.....*	60	62
Spear & Co.....1	1¾	1⅞
$5.50 preferred..*	6½	7¼
Spencer Kellogg...*	---	70
Spencer Shoe.....*	15¼	16½
Sperry Corp v t c..1	2¼	2½
Spicer Mfg Co.....*	39½	39⅞
$3 conv pref A...*	19⅜	20
Spiegel Inc com...2	46¼	49¼
$4.50 conv pref..*	9⅞	10⅜
Springfield Ice & F..5	65	67
Square D Co.....1	2½	---
Squibb (E R) & Son*	20	21½
$6 preferred.....*	29½	30½
	109¼	110¼

* Without par value. ‡ Called July 15 at $13.50. *d* Called Sept. 15 at $110 plus $1⅔ dividend. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per share	Ask Per share
Stahl-Meyer com	*	1¼	2
Preferred	100	----	----
Staley Mfg Co	10	11¾	12¾
7% preferred	100	105	108
$5 preferred	*	85	87
Standard Brands	*	6¼	6⅜
$4.50 cum pref	*	104	107
Standard Brewing	*	⅛	¼
Stand Cap & Seal	1	16¼	17
Conv preferred	10	22½	23¼
Standard Coated Products com	10c	½	¾
Preferred	5	3¾	4½
Stand Commercial Tobacco com	1	⅝	¾
Standard Dredging Common	1	1½	1⅝
$1.60 conv pref	20	9½	9¾
Stand Oil (Cal)	*	25¾	26¼
Stand Oil (Ind)	25	24½	25⅝
Stand Oil (Kan)	10	----	47
Stand Oil (Ky)	10	17⅜	18
Stand Oil (Neb)	25	10	10½
Stand Oil of N J	25	40½	40⅞
Stand Oil (Ohio)	25	20	20¼
5% preferred	100	104½	106
Standard Plastics	10c	⅛	⅜
Standard Products	1	8½	9¼
Standard Screw	20	30½	35½
Preferred A	100	135	----
Stand Silica com	1	----	----
Stand Steel Spring	5	31	32
Stand Tube cl B	1	1¼	1½
Stanley Works	25	37½	39½
Starrett (L S) Co	*	22¾	23½
Starrett Corp— Common v t c	1	1½	1⅞
Steel Co of Can	* r	72	----
Preferred	25 r	69½	----
Stein (A) & Co com	*	11	12
Preferred	100 d	105½	106¾
Sterchi Bros com	*	3⅛	3⅞
6% 1st pref	50 k	30	June 26
6% 2d pref	20 k	8½	Mar 15
Sterling Aluminum Products com	1	4¾	5
Sterling Brewing	1	2⅞	3
Sterling, Inc	1	3	3¼
$1.50 preferred	*	17½	18½
Sterling Products	10	78¼	79
Stern Bros common	1	2½	3
Preferred A	*	45	----
Stetson (J B)	*	5⅛	5½
Preferred	25	20	22
Stewart-Warner	5	7	7¼
Stinnes (Hugo) Corp	5	¾	1
Stix Baer & Fuller	10	----	9½
Stokely Bros	1	4¼	4½
Conv pref	25	10	10½
Stone & Webster	*	9¾	9⅞
Storkline Furn	10	5	6
Strawb'ge & Clothier 6% preferred	100	93	95
7% preferred	100	37	40
Stromberg Carlson	*	3½	4½
6% preferred	100	75	----
Stroock & Co	*	8¼	8¾
Strouss Hirshberg	*	9½	10½
Struthers Wells Titusville com	*	1¾	2¼
1.25 preferred	*	4½	5½
Studebaker Corp	1	6¼	6½
Submarine Signal	25 x	28¾	30½
Sullivan Mach'y	*	6¾	7
Sundstrand Mach Tool common	5	7¾	8¾
Sun Oil com	*	52	52½
6% cum pref	100	127½	128
Sunray Drug	1	11	13
Sunray Oil	1	1⅞	2
5½% conv pf	50	35¼	37½
Superheater Co	*	22⅛	24
Superior Oil Corp	1	2	2⅛
Superior Oil (Cal)	25	41¼	42½
Superior Portland Cement A pref	*	40	45
Class B	*	13	15
Superior Steel	100	11½	12
Susquehanna Silk Mills class A	1	1⅝	2
Class B	1	⅝	⅝
Sutherland Paper	10	25	26
Swan Finch Oil	15	3½	4½
Sweets Co of Am	50	7½	8⅛
Sweets Steel	1	1¾	2½
Swift Business Machine	----	4¾	5
Swift & Co	25	17⅜	17½
Swift Internat Ltd— dep ctfs of bear shs		24¾	25
Sylvania Industrial	*	18	19½
Symington Gould— Common w w	1	5	5⅜
Common x w	1	4⅛	4⅜
Taggart Corp	1	2¾	2⅞
$2.50 pref	*	32½	35½
Talcott (James)	9	5½	6⅛
5½% partic pf	50	40¼	43½
Talon Inc common	5	46¾	48
Tampax Inc	1	10	10½
Tastyeast Inc cl A	1	¼	⅜
Taylor-Colquitt Co	5	29	31
Taylor & Fenn	100	100	----
Taylor (K) Dist	1	1/16	1/16
Taylor-Wharton Iron & Steel com	*	3¾	4⅜
Taylor Craft Co	1	1¾	2¼
Technicolor Inc	*	14¾	15⅛
Telaut'g'ph Corp	5	4½	4⅞
Tennessee Corp	5	5	5½
Tennessee Prod	5	1¼	2
Term & Trans com	1	¾	1¼
Preferred	*	12	13
Texas Corporation	25	35¼	35¾
Texas Gulf Prod	*	3⅝	3⅞
Texas Gulf Sulph	*	26½	27¼
Tex Pac Coal & Oil	10	7⅝	7⅞
Texas Pacific Land Trust old stk	100	650	750
Ctfs sub shares	1	6⅝	7
Texon Oil & Land	2	2⅞	3
Thatcher Mfg	*	17½	18½
$3.60 conv pref	*	59	60⅜
Thermoid Co	1	2⅞	3
$3 conv pref	10	17	18
Thew Shovel	5	10	10½
Thompson (J R)	25	3⅛	3¼
Thompson Prod	*	20¾	21½
Thompson-Starrett	*	1¾	2
$3½ preferred	*	8½	9½
Tide W Assn Oil	10	11¾	12
4½% conv pref	*	90	93
Tilo Roofing com	1	10½	11½
$1.40 conv pref	20	23½	25½
Time Inc com	*	148	152
Timken-Det Axle	10	11	11¼
Timken Roll Bear	*	37¾	38½
Tishman Realty	*	1	3
Tobacco & Allied Stocks, Inc	*	62	67
Tob Prod Expts	*	4⅜	4¾
Tobacco Secur Ltd— Am dep rcts ord £1		13¼	16
Am dep rcts def		1¼	1⅝
Todd Shipyards	*	47	51½
Tokheim Oil Tank & Pump	5	13½	14
Toledo Shipbuild	*	23	----
Torrington Co	*	25	27
Towne Securities Preferred	* 100	----	----
Trane Co	2	13	14
Transamerica Corp	2	5½	5¾
Transcontinental & West Air Line	5	8½	8¼
Trans Lux Daylight Picture Screen	1	1⅜	1½
Transue & Williams Steel Forging	*	5½	5¾
Transwestern Oil	10	3½	3¾
Trico Products	*	30¼	32¼
Triplex Safe Glass	*	2½	3
Triumph Explos	2	2	2⅛
Trojan Oil & Gas of Delaware	1	1¼	2¼
Truax-Traer Coal	*	3	3⅜
Trunz Pork Stores	*	7¼	9
Truscon Steel	10	6½	8¼
Tubize Chatillon Class A	1	7⅝	8
7% preferred	100	21¼	24¾
Tung-Sol Lamp	1	71	79
80c div conv pref	*	2	2¼
20th Cent Fox Film Common	*	6⅝	7⅛
$1.50 preferred	*	18¼	18⅜
Twin Coach com	1	29¼	31
Udylite Corp	1	8⅜	8⅞
Ulen & Co com	*	3¾	4¼
Series A pref	*	2¼	2½
Series B pref	*	2¾	3½
Underw Ell Fisher	*	2⅛	3½
Unexcelled Mfg	10	46½	48
Union Bag & Paper Corp common	*	1¼	1½
Union Bleachery	100	7⅛	7¼
Union Carb & Carb	*	40	----
Union Mfg	25	71¾	72
Union Oil of Calif	25	----	4
Union Premier Food Stores com	1	16¼	16½
Conv preferred	15	14½	15½
Un St Yds Omaha	100	26¼	27
Union Tank Car	*	58	60
United Aircraft	5	21	22
Un Aircraft Prod	1	34½	35
United Air Lines Transport	*	5¾	6¾
Un Artist Theatre Preferred	* 100	9⅞	10
United Biscuit	*	1	1½
7% conv pref	100	34	39
United Carbon	*	17¼	17¾
United-Carr Fast	*	117	----
United Chemical	*	55	57
$3 part pref	*	14¾	15¾
United Cigar Stores— 6% preferred	100	5⅜	5⅝
United Cigar-Whelan Stores com	10c	46	50
$5 preferred	*	⅝	¾
Un Drill & Tool— Class A	*	15½	16½
Class B	*	3⅜	4⅛
2d series warrants		1⅜	2
United Drug	5	¼	1
United Dyewood	10	5⅛	5¼
7% preferred	100	4½	5
United Elastic	*	55⅛	60
United Electric Coal Cos com	5	5⅜	5⅞
Un Eng & Fdy	5	3⅝	3¾
United Fruit	*	27½	29½
United Merchants & Mfrs v t c	1	74½	75½
United Milk Prod	*	8⅛	8⅜
$3 part pref	*	19½	24
United Molasses Ltd Amer dep rcts £1		65½	72
Unit Paperboard	10	5	6
Preferred	100	4	4¼
Unit Piece Dye com	*	55	65
Preferred	100	⅜	⅞
Unit Profit Sharing	25c	5½	6½
United Screw & Bolt Class A	*	¼	⅜
Class B	*	21	----
Un Shipyards B	1	8½	10
Un Shoe Mach	25	1⅜	1⅞
Preferred	25	79½	80¼
United Specialties	1	43½	43⅝
U S Distributing	*	2½	3½
7% conv pref	100	⅜	½
U S Envelope	100	5⅝	6
Preferred	100	33	38
U S Finishing	*	85	90
7% preferred	*	⅛	½
U S Foil B	1	½	1
U S Freight	*	3¼	3½
U S Gypsum	20	6	6½
7% preferred	100	82	85
U S Hoff Machine	5	176	----
5½% conv pf	50	5¼	5⅝
U S Ind Alcohol	*	29	31
U S Leather com	*	14⅜	15
7% cum pr pf	100	3¾	3⅞
Part conv& cl A	*	43	50
U S Lines pref	*	6	6½
U S Pipe & Fdy	20	1¼	1¾
U S Playing Card	10	38¾	39¼
U S Plywood Corp Common	1	36	37
$1.50 conv pref	20	11½	11¾
U S Postal Meter	1	22¾	24½
U S Print & Litho— Common	*	¼	¾
Preferred	50	1¼	1½
U S Radiator	1	6¾	7½
6% preferred	50	2⅝	2⅞
U S Realty & Imp	*	6½	8
U S Rubber	10	1¾	2
8% n-cu 1st pf	100	38⅝	38¾
U S Rubb Recl	*	101½	102½
U S Sm Ref & Min	50	1½	1⅞
7% preferred	50	48	49¼
U S Steel Corp	*	66⅝	68¼
7% preferred	100	44¼	44¾
U S Stores com	* k	105¾	106½
Conv 1st pref	* k	⅛ Apr 13	
U S Sugar Corp	*	6⅛ May 26	
Preferred	*	3⅛	3⅝
U S Tobacco	*	75	80
7% non-cum pf	25	33¾	35
United Stockyards— Common	1	45⅛	45½
Conv preferred	*	1⅞	2⅛
United Stores A	5	6¾	7
$6 conv pref	*	1¾	2
New common	50c.	52¼	58½
United Stove	1	5/16	7/16
United Wall Paper	2	4¾	5⅛
6% prior pref	100	1⅞	2
Universal Corp vtc	1	83	86
Universal Cons Oil	10	3½	3¾
Universal-Cyclops Steel Corp	1	13	15
Univ Leaf Tob	*	9	10½
United Wall Paper	2	80	83
8% preferred	100	1⅞	2
Universal Pictures	1	157	----
8% 1st pref	100	6	7¾
Universal Prod	* k	60½	72
Upson Co com	12½	16	June 6
Preferred	100	2	2½
Utah-Idaho Sugar	5	40	45
Preferred	10	⅞	1
Utah Radio Prod	1	6½	7¼
Utica Knit Co	100	1⅞	2⅛
7% preferred	100	6¼	8¼
Vadsco Sales Corp— Common	*	44½	47½
7% cum pref	100	½	⅝
Valley Mould & Iron Common	*	18½	22⅞
Valley Osage Oil	*	17¼	18
Valspar com	1	7	8½
$4 conv pref	5	1⅜	1½
Valvoline Oil com	100	20	25
8% preferred	100	32	35
Vanadium Corp	*	90	100
Van Camp Milk	*	18⅜	18½
$4 preferred	*	5	6
Van Dorn Iron Wks	*	55	57½
Van Nor Mach Tool	5	2¼	2½
Van Raalte Co	5	19¾	24
7% 1st pref	100	29	30
Veeder Root Inc	*	115½	116½
Venezuela Mex Oil	10	40¾	42¾
Name changed to Wichita Riv Oil			
Venezuela Holding	1	2	2½
Venezuelan Petrol	1	⅝	¾
Vertientes-Camag'y Sugar common	5	1¾	2
Vicana Sugar v t c	3	10c	20c
Vick Chemical	5	40¼	41½
Victoria Gypsum Preferred	*	¼	¾
Viking Pump	*	9	12
Preferred	*	16	18
Victor Brewing	1	39¼	----
Victor Chemical	5	30c	35c
Va-Car Chemical	*	22½	23
6% part pref	100	2½	2⅝
Va Iron C & O	100	19½	20
5% preferred	100	1¾	2
Vogt Mfg	*	5¼	8½
Vulcan Corp com	*	7¼	8¼
4½% pref	100	1⅛	----
3% preferred	100	----	----
Vulcan Detinning	100	34½	75¾
7% preferred	100	66	
Waco Aircraft	*	120	----
Wagner Bak v t c	1	3½	4¼
Wahl Co	*	6½	7
Waitt&Bond Inc A	*	¾	1
Class B	*	4⅛	4¾
Waldorf System	*	½	¾
Walgreen Co com	*	6⅛	6½
4½% pref w w	100	20½	20¾
Walker (H) Good'm & Worts com	*	94⅛	105
Preferred	*	43	43½
Waltham Watch cl B		19¾	20¼
7% prior pref	100	3	5
6% preferred	100	52	----
Walworth Co	*	16	20
6% preferred	10	4½	4¾
Ward Baking Corp— Com class A	*	4¾	5⅛
Com class B	*	9	10
7% preferred	100	1½	1¾
Warner Bros. Pict	5	32¼	34
$3.85 conv pf	*	4⅛	4¼
Warner Co com	*	46⅛	47
Preferred	*	2	2½
Warren Bros	*	6	8
$1 cum. 1st pref	*	2⅜	2½
$3 cum pref	*	5⅜	15
Warren Fdy & Pipe	*	7½	9
Warren (Northam) $3 conv pref	*	24½	26
Warren (S D) Co	*	43	----
Waukesha Motor	5	22½	----
Wayne Knit Mills	5	16	16½
Wayne Pump	1	12	12¼
Webster Eisenlohr	*	22¼	23¼
7% preferred	100	2½	3
Weisbaum Bros Brower com	1	60	----
Welch G'pe Juice 2½ Preferred	100	4	5
Wellington Oil	1	15	16
Wells Fargo & Co	1	108	----
Wentworth Mfg	1¼	2⅛	2½
Preferred	*	11¼	12¼
Wesson Oil & Snow-drift com	*	17	17⅜
$4 conv pref	*	66	67
West Indies Sugar	1	4	4¼
West Michigan Steel Foundry	*	5¾	6½
W Va Coal & Coke	*	1	1⅛
W Va Pulp Pap	*	11	12½
Preferred	100	93½	96
Western Air Expr	1	3	3½
West Auto Supply— Common	10	28	29
Western Dairies	1	1⅜	2¼
$3 preferred	*	20	22½
Western Groc Ltd	* r	45¼	----
Preferred	100 r	----	108
Western Newspaper Union common	*	½	1
Western Tablet & Stationery	*	12	12½
Westinghouse Air Brake common	*	19¼	20
Westinghouse Elec & Mfg com	50	93½	95
7% 1st part pf	50	128	131
Westland Oil	*	4½	5¾
Weston El Instru	*	13½	15
Class A	*	37¾	38¾
Westvaco Chlorine	*	21⅞	22
5% conv pref	30	32	32⅝
Weyenberg Shoe	1	6	7
Weyerhaeuser Timb	*	25	27
Wheel Steel Corp	*	17¼	18
6% Preferred	100	60	90
$5 conv prior pf	*	41½	45⅛
White Motor	1	7⅝	8⅛
White Sew Mach	*	1¼	1⅝
$4 conv pref	*	22	22¾
White (SS) Dental	20	10½	12⅜
White Rk Min Spgs— Common	*	4	4½
7% first pref	100	80	----
Whitlock Coil Pipe common	25	----	4
Whittaker Paper— 7% preferred	100	103	----
Whittall (M J)— 5% preferred	10	----	----
Wichita River Oil	10	5⅝	6
Wickwire Spencer Steel common	10	4⅜	4⅝
Wieboldt Stores	*	6	7½
Prior preferred	*	90	95
Wilbur Suchard Chocolate com 50c		15c	----
Preferred	$50	1	----
Willcox & Gibbs	50	7	9
Wilcox (H F) Oil & Gas	5	2½	2⅝
Wm Oil-O-Mat	*	1½	2
Williams (R C)	*	4¾	5½
Wil-Low Cafeteria— Conv pref	*	----	¼
Willys-Overland	1	1⅜	1½
6% conv pref	10	2¼	2⅞
Wilson & Co	*	3¼	3½
$6 preferred	*	35½	37
Wilson Line	*	19½	22½
Preferred	100	80	84
Willson Products	1	7	8¾
Wilsonite Products	1	1	2
Wilson-Jones	*	7	7¼
Winsted Hosiery	100	115	----
Winters & C'mpton	1	2	2¼
Witherbee Sherman Preferred	50	8	10
WJR The Goodwill Station	5	25½	27½
Wolverine Portland Cement com	10	2¼	2½
Wolverine Tube	2	5⅛	5⅜
Wood (Alan) Steel	*	4	4¾
7% preferred	100	48	51
Woodall Indust	2	3	3½
Wood (Gar) see G			
Woodley Petrol	1	4⅞	5⅜
Wood Newspaper Machinery pref	*	1	3
Prior pref units		5	10
Woodward Iron	10	15	15½
Woodw'd & Loth'p	10	49	53½
Preferred	100	117	----
Woolw'th (F W)	10	45⅝	46⅛
Woolworth Ltd— Am dep rects ord		14	14¾
Preferred		5	7½
Worcester Salt	100	40	45
Preferred	100	102	----
Worthington Pump & Mach	*	12	12¾
7% pref A	100	47½	----
6% pref B	100	40	45
4½% conv prior preferred	100	32	38
4½% series prior preferred	100	23	27
Wright Aeronaut'l	*	95	100
Wrigley (Wm) Jr	*	80½	81½
Wurlitzer (R) com	10	8½	9
Preferred	100	91	95
Yale & Towne	25	22	22½
Yates-Amer Mach	5	1¼	1½
Yellow Truck & Coach Mfg cl B	1	13½	13¾
7% preferred	100	103¼	110
York Ice Mach	*	3⅜	4¾
7% Preferred	100	30	32
Young (J S) Co	100	80	85
Preferred	100	128	----
Young (L A) Spring & Wire	*	10	11
Youngstown Steel Car common	5	2¼	3¼
Youngstown Steel Door common	*	18½	19
Youngstown Sheet & Tube	*	32¾	33
5½% pref	100	71⅝	79⅛
Young (Thomas) Nurseries com	1	9	10
Zenith Radio	*	17	17⅛
Zonite Products	1	2⅜	2½

* No par value. *d* Called July 1 at 105. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also page 19.			
Treasury Bonds—			
4¼s Oct 15 1947-1952 A&O	121.18	121.22	---
4s Dec 15 1944-1954 J&D	116.3	116.6	---
3¾s Mar 15 1946-1956 M&S	115.18	115.21	---
3⅜s June 15 1940-1943 J&D	103.13	103.16	---
3⅜s Mar 15 1941-1943 M&S	105.19	105.22	---
3⅜s June 15 1943-1947 J&D	110.17	110.19	---
3¼s Aug 1 1941 F&A	106.18	106.21	---
3¼s Oct 15 1943-1945 A&O	110.12	110.17	---
3¼s Apr 15 1944-1946 A&O	110.31	111.3	---
3⅛s June 15 1946-1949 J&D	111.30	112.2	---
3⅛s Dec 15 1949-1952 J&D	112.24	112.27	---
3s June 15 1946-1948 J&D	111.8	111.11	---
3s Sept 15 1951-1955 M&S	111.4	111.7	---
2⅞s Mar 15 1955-1960 M&S	108.24	108.27	---
2¾s Sept 15 1945-1947 M&S	109.14	109.17	---
2¾s Mar 15 1948-1951 M&S	109.3	109.6	---
2¾s June 15 1951-1954 J&D	108.4	108.7	---
2¾s Sept 15 1956-1959 M&S	107.14	107.17	---
2¾s June 15 1958-1963 J&D	107.3	107.8	---
2¾s Dec 15 1960-1965 J&D	106.31	107.3	---
2½s Dec 15 1945 J&D	108.22	108.28	---
2½s Sept 15 1948 M&S	108.14	108.17	---
2½s Dec 15 1949-1953 J&D	106.6	106.8	---
2½s Sept. 15 1950-52 M&S	106.6	106.8	---
2s Dec 15 1947 J&D	105.12	105.15	---
3s Panama Canal 1961 Q-M	123½	125	---
3s Conversions 1946 Q-J	111¼	112	---
3s Conversions 1947 Q-J	111¾	112½	---
U S Treasury Notes—			
1¾% Sept 15 1939	100.6	------	---
1¾% Dec 15 1939	101.17	101.19	---
1¾% Mar 15 1940	101.24	101.26	---
1½% June 15 1940	101.25	101.27	---
1½% Dec 15 1940	102.5	102.7	---
1½% Mar 15 1941	102.14	102.16	---
1⅜% June 15 1941	102.16	102.18	---
1¼% Dec 15 1941	102.26	102.28	---
1¾% Mar 15 1942	104.5	104.7	---
2% Sept 15 1942	105.13	105.15	---
1¾% Dec 15 1942	104.27	104.29	---
1¼% June 15 1943	102.15	102.17	---
1⅛% Dec 15 1943	102.21	102.23	---
¾s June 15 1944	100.23	100.25	---
Federal Farm Mtge Corp—			
3¼s 1944-1964 M&S	109.24	109.28	---
3s 1942-1947 J&J	105.24	105.28	---
3s 1944-1949 M&N	108.30	109.1	---
2¾s 1942-1947 M&S	106.4	106.8	---
1½s Sept 1 1939	100.6	------	---
Federal Home Loan Banks—			
1% series E July 1 1939	100	------	---
2s Dec 1940	102.9	102.13	---
2s Apr 1 1943	103.4	103.10	---
Home Owners' Loan Corp—			
3s ser A 1944-1952 M&N	108.29	109	---
¶2¾s ser B 1939-1949 F&A	100.5	100.12	---
2¼s ser G 1942-1944 J&J	104.29	105	---
1½s ser M 1945-1947 J&D	101.27	102.2	---
⅝s May 15 1941	100.13	100.15	---
⅜s May 15 1940	100.6	100.8	---
Federal Land Bank — Farm Loan Bonds			
3s July 1 '55 opt '45 J&J	107⅜	107¾	---
3s Jan 1 '56 opt '46 J&J	107⅜	107¾	---
3s May 1'56 opt '46 M&N	107⅜	107¾	---
3¼s May 1'55 opt '45 M&N	108½	109	---
4s July 1 '46 opt '44 J&J	112¾	113¼	---
Commodity Credit Corp—			
¾% notes Nov 2 1939	100.9	100.11	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '39	101.28	102	---
1⅛% Jan 3 1944 opt 40	101.15	101.19	---
Reconstruction Finance Corp			
⅛% notes July 20 1941	100.29	101	---
⅛% Nov 1 1941	100.29	101	---
⅛% Jan 15 1942	100.28	100.31	---
U S Housing Authority—			
1⅛% notes Feb 1 1944	102.16	102.18	---
TERRITORIES & U S POSSESSIONS			
Honolulu (City & County)—			
5s Pub impt 1956 J&D 15	*b* 2.50	2.25	%
5s Jan 15 1940-'56 J&J 15	*b* 0.25	to 2.25	%
3½s Sept 15 1940-53 M&S	*b* 0.50	to 2.00	%
Hawaii Terr 4½s '49 M&S 15	*b* 0.25	0.15	%
4½s Jan 1945	*b* 1.60	1.30	%
4½s Nov 15 '39-'56 M&N 15	*b* 0.25	to 2.15	%
Pub Imp 4½s 1953 A&O	*b* 1.90	1.40	%
4½s Oct 1956 opt '46 A&O	115	117	---
4¾s Nov 15 1939-58 M&N	*b* 0.25	to 2.25	%
Pub Imp 3.10s '39-'56 M&N	*b* 0.25	to 2.15	%
Pub Imp 2¼s 1939-57 J&J	*b* 0.25	to 2.15	%
2.10s July 20 1941-1945	*b* 1.00	to 1.50	%
1.70% refdg 1940-44 M&S	*b* 0.50	to 1.25	%
1.75% refdg 1940-44 M&S	*b* 0.50	to 1.25	%
Philip Isls 4½s 1952 J&J	111½	112½	---
4½s 1950	110	111¼	---
4½s 1957 M&N	112½	114½	---
4½s 1958 M&S	112½	114½	---
4½s Oct 1959	113	115	---
5s April 1955	101	102	---
5s Feb 1952	114½	116	---
5½s Aug 1941	109	110	---
Puerto Rico—			
5s July 1954 opt 1943	111	113	---
5s 1950 opt 1944 J&J	*b* 2.25	2.00	%
5s 1948 opt 1943 J&J	111	113	---
4½s funding 1963 J&J	*b* 3.35	3.20	%
4½s July 1952 J&J	112¾	115	---
4s gold 1953 J&J	*b* 3.10	2.90	%
2¾s 1940-1946 J&J	*b* 0.75	to 2.25	%
2½s refunding 1940-49 J&J	*b* 0.70	to 2.40	%
ALABAMA			
3½s renewal class C 1956 J&J	*b* 2.85	2.70	%
4½s harbor impt June 1 '40-'73	*b* 1.00	to 2.95	%
4½s highways 1952 M&S	*b* 2.60	2.40	%
4½s 1956 and 1959 M&S	*b* 2.85	2.65	%
4s renewal July 1, 1956 J	*b* 2.95	2.75	%
4¼s 1942, 1946, 1949 M&S	*b* 2.00	to 2.45	%
4s pub highway 1949-51 M&S	*b* 2.70	2.40	%
4s refunding 1941-1954 J&J	*b* 1.50	to 2.80	%
3¾s refunding 1955-1965 J&J	*b* 2.70	to 2.80	%
State Bridge Corp 4s 1939-1951	103	105	---
Bridge Auth. 4s July 1 1957	104	105	---
Anniston ref g 5½s Dec 1 1939	102¾	------	---
5s schools 1939-1947 J&J	*b* 2.00	to 3.75	%
Bessemer—			
New ref various coupons	95	97	---
Birmingham—			
3½s impt ref 1939-50 J&J	*b* 1.00	to 3.15	%
3½s Imp ref 1942-1958 A&O	*b* 2.25	to 3.15	%
4s 1940-1961 A&O	*b* 1.50	to 3.20	%
4½s 1940-1960 A&O	*b* 1.50	to 3.20	%
5s sewers Sept 20 1941 M&S	------	------	2.50
Florence refunding 1% to 4%	41	------	---
Gadsden 6% impt long mat.	106	110	---
5s schools 1940 A&O	100	102	---
Jefferson County—			
4½s Ct House 1940-43 M&N	*b* 1.50	to 3.00	%
4½s Ref 1940-1961 A&O	*b* 1.50	to 3.40	%
Mobile City—			
Refunding 2-5s Jan. 1 1966	76	77	---
Mobile Co—			
4½s June 1 1940-1948	*b* 2.00	to 3.25	%
5s School May 1 1945	102	103	---
4¾s 1940-1958 J&D	105	to 111	---
Gen fund 4½s 1941-66 J&D	100	102	---
Montgomery—			
5s funding 1940-1966 J&J	95	97	---
4½s Sanitary Sewer Jan 1'44	93	95	---
Montgomery Co 4½s 1957-59	*b* 3.60	to 3.50	%
6s Road 1951 J&J	*b* 3.70	3.50	%
Morgan Co 5s road 1952 F&A	*b* 3.60	3.40	%
Selma (City) 5s-6s 1939-1955	*b* 1.00	to 3.60	%
2½s 1940-1952 J&J	*b* 2.00	to 3.00	%
Tuscaloosa—			
5s W W 1939-1957 J&J	*b*101	to 111	---
6s ref pub impt '40-'53 M&N	‡ 3.80	3.50	%
Tuscaloosa Co 6s Bridge 1941	------	------	2.50
5s Road 1957 M&S	*b* 3.60	3.25	%
Tuscaloosa (City)—			
5½s serial	103	108	---
4½s	102	104	---
4½s	102	105	---
4s	100	102	---
Tuscumbia refunding 1% to 4%	31	33	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945 J&J	*b* 3.00	less 1	
Highway 6s Jan 15 serially	*b* 2.00	to 4.10	%
Co Ct H'se 4s 1939-48 J&D	*b* 2.00	to 3.75	%
Phoenix 4½s '50 opt '30 J&J	*b* 3.50	3.25	%
4½s 1940-1956 J&J	*b* 1.50	to 3.25	%
6s Jan 1 1946 J&J	*b* 3.75	less 1	
5s W W 1940-1950 J&J	*b* 3.50	3.25	%
Phoenix Un H S D 4¼s 1948	*b* 3.25	less 2	
Prescott 5s 1948 J&J	*b* 3.50	less 1	
Tucson 5s Water 1950 J&J	*b* 3.00	2.75	%
ARKANSAS			
5-4s 1943-1948	100	------	---
5-4s 1949-1953	99¾	100¼	---
5-4s 1954-1960	99½	99¾	---
5-4s 1961-1967	99½	99¾	---
5-4s 1968-1977	99¼	99¾	---
4¼-4s	98½	99	---
4¼-4s	98	98½	---
4¼-4s	97½	98¼	---
3s 1949 Jan. 1	95	95½	---
3s Attorney Gen opt 1944	97½	98	---
3s Rose, Hemingway opt 1944	97¾	98¼	---
Hot Springs 4½s 39-'50 M&S	102	------	---
Little Rock—			
4½s Fund 1941-1950 M&N	104	------	---
4s Water Rev 1940-76 F&A	*b* 3.00	less 1	
Little Rock S D 4s '40-'55 M&S	104	------	---
St Francis Levee Dist—			
4s 1944	*b* 2.75	less ¾	
4s 1958-1960	*b* 3.40	less 1	
5½s 1955-1965	*b* 4.00	less 1	
CALIFORNIA			
Calif Toll Bridge Authority—			
San Fran-Oak 4s 1976 M&N	106	------	---
4s 1940-1964 M&N	*b* 0.50	to 106½	---
4½s Univ Bldg Jan 5'40-65 J&J	*b* 0.40	to 2.70	%
4½s Highway 1939-48 J&J30	*b* Par	to 2.70	%
4½s 1940-1947 F&A	*b* 0.40	to 2.10	%
4½s Olympiad 1939-71 J&J2	*b* Par	to 2.90	%
4½s 1940-1952 F&A	*b* 0.40	to 2.60	%
4s Harb Imp 1985 opt '50 J&J	------	------	2.65
5s Jan 2 1941-1943 J&J2	*b* 0.75	to 1.25	%
4s Jan 2 1944-1948 J&J2	*b* 1.65	to 2.05	%
3½s Jan 1 1940-1949 J&J	*b* 0.40	to 2.15	%
Veterans Welfare—			
3s Feb 1940-1952 F&A	*b* 0.40	to 2.45	%
2¾s Feb 1 1940-1954 F&A	*b* 0.40	to 2.55	%
2¼s Feb 1 1940-1954 F&A	*b* 0.40	to 2.45	%
Alameda 4s 1939 to 1941 J&D	*b* 0.30	to 1.00	%
4½s Mun Imp '40-'48 A&O	*b* 0.75	to 2.10	%
Bakersfield 5s 1939-1952 A&O	*b* 0.25	to 2.40	%
Berkeley 5s 1942-1951 J&J	*b* 1.00	to 2.30	%
5s School 1940-1955 J&J	*b* 0.25	to 2.50	%
East Bay Mun Util Dist—			
5s 1940-1974 J&J	*b* 0.30	to 3.00	%
East Contra Costa Irrig Dist 6s	94	------	---
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971 J&J	*b* 1.25	to 2.95	%
Imperial Irrigation District—			
Refunding 6s 1983 J&J	64½	------	---
Refunding 5s 1983	59½	------	---
Los Angeles (City)—			
4s 1940-1962	*b* 1.00	to 3.25	%
2¾s Wat Wks 1956-76 M&N	*b* 2.90	to 3.15	%
3¼s Water wks 1952-1975	*b* 3.00	to 3.25	%
Los Angeles (City) *Concluded*—			
3½s Water 1939-1941 A&O	*b* 0.50	to 1.25	%
4¼s Water 1939-1970 A&O	*b* 0.50	to 3.35	%
4½s Sch 1940-1944 J&D	*b* 0.50	to 2.25	%
4½s 1939-1968 J&J	*b* 0.50	to 3.35	%
4¾s 1940-1969 M&S	*b* 1.00	to 3.35	%
5s Municipal 1939-61 F&A	*b* 0.50	to 3.35	%
5½s Harb Imp '39-'61 M&N	*b* 0.75	to 3.40	%
3½s Wat Rev '39-'48 J&J	*b* 0.75	to 3.10	%
3¼s Sch Dist 1940-61 J&J	*b* 1.00	to 3.10	%
Electric Plant Revenue—			
Ref 4s 1940 to 1975 J&D	*b* 1.25	to 3.60	%
3¾s 1939-1977 J&D	*b* 1.00	to 3.60	%
3½s ser A 1940-1977 J&J	*b* 1.25	to 100½	
3½s ser B Jan 15 '77 J&J	100¼	101	
3¼s 1948-1958 J&D	*b* 2.75	to 3.25	%
2s 1939-1942 A&O	*b* 0.50	to 1.75	%
3s 1943-1949 A&O	*b* 2.00	to 2.90	%
Los Angeles City High Sch Dis			
5½s Nov 1939-1960 M&N	*b* 0.25	to 3.45	%
5s 1939-1964 F&A	*b* 0.50	to 3.40	%
4s 1940-1961 J&D	*b* 1.00	to 3.30	%
3¼s Jan 1 1940-1960	*b* 0.75	to 3.10	%
Los Ang Co 4½s '40-'49 F&A	*b* 1.00	to 2.95	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks			
Ref 4¼s 1948-1977 F&A	*b* 2.70	to 3.60	%
Ref 3½s 1978-1987 F&A	*b*100⅝	to 100½	
Ref 4s 1946-1986 F&A	*b* 2.50	to 3.60	%
Modesto Irrig Dist 6s	------	------	3.50
Oakland 5½s 1939-1943 F&A	*b* 0.25	to 1.50	%
4½s Mun Imp '39-'43 F&A	*b* 0.25	to 1.40	%
4½s 1939-1965 F&A	*b* 0.25	to 2.85	%
Oakland S D 4s 1939-44 J&J	*b* Par	to 1.70	%
Orange Co 5s 1940-1945 M&S	*b* 0.50	to 2.00	%
Flood Control District—			
5s 1940-1943 J2&J2	*b* 0.50	to 1.50	%
2s 1944-1951 J2&J2	*b* 1.50	to 2.20	%
2¼s 1952-1953 J2&J2	------	------	2.25
2s 1954-1958 J2&J2	*b* 2.25	to 2.40	%
Pasadena 4s 1940-1942 J&J	*b* 0.50	to 1.25	%
Redlands 5s 1940-1951 J&J15	*b* 0.75	to 2.90	%
Riverside 5s 1940-1953 J&D	*b* 0.50	to 2.80	%
Riverside Co 5s '40-'54 M&N	*b* 0.75	to 2.90	%
Sacramento 4s Jan 1940-1945	*b* 0.40	to 1.70	%
3s 1939-1968 J&J	*b* Par	to 2.80	%
Sacram'to Co 4½s '39-'46 J&D	*b* 0.30	to 1.80	%
San Diego 5s W W '43-'54 A&O	*b* 1.75	to 2.90	%
5s School 1940-1966 F&A	*b* 0.75	to 3.25	%
4½s Water 1940-1964 J&J	*b* 0.50	to 3.00	%
3½s g July 1, 1940-44 J&J	*b* 0.75	to 1.90	%
San Francisco (City & County)			
5s Water 1940-1969 J&J	*b* 0.50	to 3.00	%
4½s Water '57 '58 '59 J&J	*b* 2.75	to 2.85	%
4½s Water 1939-1977 J&J	*b* 0.40	to 3.10	%
4s Wat Distrib '39-'63 J&D	*b* 0.40	to 2.75	%
2s 1940-1949 J&J	*b* 0.50	to 2.15	%
San Joaquin Co 5s '39 '49 J&J	*b* Par	to 2.30	%
Santa Barbara 5s '40-41 Jan10	*b* 0.40	to 0.75	%
4½s gold Aug 1943 F&A	------	------	1.40
Turlock Irrig Dist 6s	------	------	3.50
West Side Irrig Dist 6s	*f* 40	------	---

CANADA—*See page* 94.

COLORADO

2¾s State H'way '40-'54 J&D	*b* 0.75	to 2.50	%
3s warrants 1940-1951 J&D	*b* 0.75	to 2.50	%
2¾s warrants 1952-'54 J&D	*b* 2.50	to 2.60	%
2s Highway ref, 1940-'47 J&D	*b* 0.50	to 1.90	%
Colorado Springs—			
Ref 1¾s 1940-1943 M&S	*b* 0.60	to 1.40	%
Denver (City and County)—			
4½s Water 1944 J&J	------	------	1.65
4½s Ref Wat 1940-67 J&D	*b* 0.50	to 2.50	%
4½s Water 1962-1965 J&D	*b* 2.20	to 2.30	%
S D No 1 4½s 1940-53 J&J	*b* 0.50	to 2.20	%
S D No 1 4½s 1940-47 J&D	*b* 0.50	to 1.90	%
4s July 1941-1945 J&J	*b* 1.00	to 1.60	%
3.65% March 1, 1950-54	*b* 2.00	to 2.20	%
2¾s Sew dist 1947-56 A&O	*b* 1.90	to 2.20	%
3s 1963-1972 opt 1955 A&O	*b* 2.25	2.15	%
3½s Mun Water Retire 1963-1972 opt 1955 A&O	*b* 2.30	2.25	%
2½s Sewer Disp '47-'56 A&O	*b* 1.80	to 2.10	%
Moffat Tunnel Imp D—			
5½s 1944-1963 J&J	*b* 2.15	to 2.25	%
5½s 1947-1956 J&J	*b* 2.65	to 3.40	%
5½s 1964-1973 J&J	*b* 3.40	to 3.55	%
5s 1974-1983 J&J	*b* 3.40	to 3.50	%

CONNECTICUT

Funding and building bonds—			
1¾s 1939-1943 J&D	*b* 0.10	to 0.70	%
1½s 1944-1958 J&D	*b* 0.75	to 1.70	%
Branford (T) 2s 1940-57 J&D	*b* 0.50	to 2.10	%
Bridgeport—			
5s Refunding 1940-48 J&J	*b* 0.35	to 2.00	%
2¼s Refunding 1940-47 J&J	*b* 0.25	to 1.70	%
1½s 1940-1948 J15&D15	*b* 0.40	to 1.70	%
Bristol 5½s 1939-1957 J&D	*b* 0.25	to 2.15	%
Danbury—			
3½s Fund 1941 tax'le A&O	*b* 0.80	0.60	%
Darien 1¾s 1939-1958 A&O	*b* 0.25	to 1.85	%
East Hartford (Town)—			
4¾s School 1939-59 M&N	*b* 0.25	to 2.25	%
2s 1941-1965 F&A	*b* 0.50	to 2.00	%
1¾s 1939-1945 F&A	*b* 0.25	to 1.40	%
Fairfield (County)—			
1¾s 1939 to 1950 J&D	*b* 0.25	to 1.60	%
1¼s 1940-1949 A15&O15	*b* 0.25	to 1.55	%
Greenwich 3s 1939-1944 F&A	*b* 0.20	to 1.00	%
1¾s 1939-1947 F&A	*b* 0.20	to 1.20	%
Hartford—			
1½s 1940-1954 M&S	*b* 0.20	to 1.60	%
1¾s 1940-1953 M&N	*b* 0.20	to 1.60	%
3½s Bridge 1954-1955 J&D	*b* 1.65	to 1.70	%
4s Water 1940-1949 J&D	*b* 0.25	to 1.60	%

* Tax-free in Connecticut. ¶ Called Aug. 1 at 100. ‡ Less 1 on bid side. *b* Basis. *f* Flat price. *n* Nominal. *x* Called Aug. 1 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Hartford County—			
Metropolitan District			
2¾s Wat Sup '40'77 M&N	b 0.20	to 2.50	%
2¼s 1940-1978 J&J	b 0.20	to 2.50	%
Hartford (School District)			
*4½s Northeast 1959 J&D	b 2.25	to 2.00	%
*3½s South Sept 1955 M&S	b 2.00	1.90	%
Manchester *4¼s 1940-44 M&N	b 0.25	to 1.50	%
Meriden 1¼s 1939-48 J&D	b 0.15	to 1.40	%
¾s 1940-1944 M&N	b 0.15	to 0.85	%
Middlesex County—			
1⅛s Bdge 1939-1955 M&N	b 0.15	to 1.65	%
New Britain (Co)—			
2s 1940-1951 F&A	b 0.30	to 1.75	%
4s Munic Bldg 1948 J&J			1.75
*4½s School 1940-52 F&A	b 0.50	to 2.00	%
New Haven—			
4½s Imp 1939-1952 M&N	b 0.25	to 2.00	%
4¼s Funding 1940-'48 J&D	b 0.35	to 1.80	%
1½s 1939-48 J&D15	b 0.20	to 1.45	%
New London—			
4½s Water ref 1950 F&A			1.80
2s 1940-1969 J&D	b 0.15	to 2.00	%
1½s 1940-1954 J&J	b 0.20	to 1.65	%
Norwalk (City)—			
4½s Sewer 1940-1968 M&S	b 0.50	to 2.75	%
3⅜s 1939-1971 A&O	b 0.25	to 2.75	%
3¾s Sewer 1947-'70 J&D15	b 1.75	to 2.75	%
2s Incinerator 1940-59 J&J15	b 0.25	to 1.90	%
1¾s 1940-1959 A&O	b 0.25	to 1.85	%
Norwalk (T) 4½s 1942 J&D	b 1.10	1.00	%
Norwich 4¼s 1940-1965 M&S	b 0.50	to 2.75	%
2⅛s 1940-1959 J2&J2	b 0.40	to 1.95	%
2s P I Fund 1940-59 J&J	b 0.40	to 1.95	%
2s 1941-1954 M&S	b 0.60	to 1.95	%
Ridgefield (High School)—			
1¾s 1940-1963 J15&J	b 0.50	to 2.25	%
Stamford (C) 4s 1942 M&N			1.00
2½s 1939-1961 M&N	b 0.15	to 2.20	%
Stamford (Town)—			
*4¼s Sch 1940-1965 M&N	b 0.50	to 3.00	%
1½s 1941-1950 A&O	b 0.50	to 1.70	%
Suffield 1¾s 1940-59 J&J	b 0.25	to 1.90	%
Torrington 2¼s 1940-'57 A&O	b 0.25	to 2.00	%
Waterbury—			
5s Water 1939-1971 M&N	b 0.50	to 3.15	%
5s Funding 1940-1943 M&N	b 0.50	to 1.50	%
4¼s Sewer 1940-1955 J&J	b 0.60	to 2.40	%
3s Street 1940-1955 F&A	b 0.25	to 2.40	%
2¼s 1939-1952 M&N	b 0.50	to 2.25	%
2s Relief 1940-1944 M&N	b 0.50	to 1.75	%
West Hartford 4½s 1943 J&D			1.50
4¼s Mar 15 1940-49 M&S	b 0.50	to 1.80	%
West Haven (School Dist)—			
*4½s 1940-1956 M&N	b 0.50	to 2.25	%
Windham (Township)—			
4s 1940-1952 J&J	b 0.30	to 2.50	%
2¼s 1940-1953 J&D	b 0.40	to 2.25	%
DELAWARE			
2½s April 1 1940-1947	b 0.25	to 1.25	%
2½s April 1 1948-1957	b 1.25	to 1.45	%
2¾s April 1 1958-1966	b 1.45	to 1.85	%
1⅝s highway 1940-1979 J&J	b 0.10	to 1.65	%
Kent Co 4½s 1945-1950 M&S	b 1.30	to 1.75	%
New Castle Co—			
5½s 1940-1944 J&J	b 0.25	to 1.25	%
Sussex Co 5s 1940-1970 J&J	b 0.40	to 2.25	%
4½s 1939-1953 A&O	b 0.25	to 2.10	%
Wilmington—			
4½s Bldg Con '53-'62 M&S	b 1.50	to 1.90	%
4¼s 1939-1958 (s-a) A&O	b 0.20	to 1.60	%
5s 1947-1949 A&O	b 1.30	to 1.50	%
4s 1939-1941 A&O	b 0.25	to 0.75	%
4s 1942-1948 A&C	b 0.40	to 1.30	%
FLORIDA			
Brevard County School Tax			
Districts No. 1 & 4 Refund	54	57	---
Columbia Co Road 6s 1955	117	121	---
Coral Gables—			
New refunding 2¼-5s 1977	64	66	---
Dade Co 5s Oct 1947-54 A&O	110	114	---
Special Tax Sch Dist No. 2			
Ref 4s 1956-67 M&N	98	100	---
Ref 3¾s 1940-1947 M&S	100	103	---
Duval Co Road 5s 1955 A&O	123	126	---
Duval Co School District			
No. 1 5s 1939-1955 A&O	b 1.50	to 3.50	%
Escambia Co 6s Aug 15 1951	101	117	---
Gainesville 5½s July 1939-40	b 1.50	to 2.50	%
5½s July 1941-1975	b 2.75	to 4.00	%
Hillsborough Co 5s Oct 1 1943	103½	106½	---
Hillsborough Sch Dist No 4	106	110	---
Jacksonville—			
5s Jan 15 1940-45 J&J 15	b 1.50	to 2.50	%
5½s Jan 15 1940-45 J&J 15	b 2.00	to 3.00	%
Refunding 2.60s Jan 1 1957	100	102	---
Lakeland new refunding	70	72	---
Water & Light 5½s 1940-50	107	112	---
Leon County 5s July 1 1939-40	b 2.00	to 2.50	%
5s July 1 1941-55	b 2.75	to 3.75	%
Marion Co Road 6s Feb 1 '52	110	113	---
Road bonds 5s July 1 1952	106	109	---
Miami—			
Refunding 5s Jan 1 1964	96	98	---
Miami Beach—			
5¾s 1940-1950 M&N	b 2.25	to 3.75	%
Ref 4½s non-opt 1947-56	b 3.00	to 3.50	%
New Smyrna—			
Ref 3-4½-6s Jan 1 1964	88	92	---
Orlando—			
Refunding 4s 1940-62 F&A	101	106	---
Orange County 5s 1944 J&J	b 3.50	to 3.25	%
5s 1952-1953 J&J	b 3.80	to 3.70	%
5½s 1945 1950 M&S	b 3.50	to 3.90	%
6s 1940-1950	b 2.75	to 3.90	%
4s 1961	103	105	---
Palm Beach (City of) 5s	b 3.00	2.50	%
Pensacola 4½s ref 1941 J&J	104	107	---
5s 1958 J&J	111	114	---
Pinellas Co ref highway	98	100	---
Polk County 5s July 1 1939-40	b 2.25	to 3.00	%
St Augustine 5-4s stam'd 1955	76	78	---
New refunding 3-5s	60	62	---
St Johns Co Road 5s 1946	106	108	---
Road 5¼s 1944 M&S	106	108	---
St Petersburg—			
Refunding 3-5s Oct 1 1972	65	67	---
Suwanee Co Road 5½s 1946	b 4.25	4.00	%
Tampa—			
5s June 1955 opt '25 J&J	99	100	---
5s W W Purch '39-'72 F&A	b 2.50	to 4.00	%
4¾s Impt 1937 J&J	102	104	---
Ref 4s 1943-1965 M&S	98	101	---
West Palm Beach—			
Refunding 2-5s	48	50	---

Bonds	Yield Basis or Bid	Yield Basis or Ask*	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 26⅛	28	---
Certificates of deposit	f 24	30	---
6s 1948 A&O	f 26⅛	------	---
Certificates of deposit	f 24	30	---
7s 1946 A&O	f 26⅝	27½	---
Certificates of deposit	f 24	30	---
7s 1947 J&J	f 26⅝	30	---
Certificates of deposit	f 24	30	---
Akershus (Dept of) 4s '68 M&S	90	94	---
Anhalt 7s to 1946 M&S	f 19	------	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 13½	14⅜	---
Certificates of deposit	f 12	18	---
Extl s f 7s ser B 1945 J&J	f 13½	14½	---
Certificates of deposit	f 12	18	---
Extl s f 7s ser C 1945 J&J	f 13½	14¾	---
Certificates of deposit	f 12	18	---
Extl s f 7s ser D 1945 J&J	f 13½	14½	---
Certificates of deposit	f 12	15	---
Extl s f 7s 1957 1st ser A&O	f 12¾	13½	---
Certificates of deposit	f 11	18	---
Extl s f 7s 1957 2d ser A&O	f 12¾	13⅝	---
Certificates of deposit	f 11	18	---
Extl s f 7s 1957 3d ser A&O	f 12¾	14½	---
Certificates of deposit	f 11	18	---
8s 1946	f 50	------	---
Antwerp (City) extl 5s '58 J&D	90⅛	92½	---
Argentine Repub—			
4½s s f extl loan 1948 M&N	92¼	92¾	---
Extl s f conv 4½s '71 M&N	86⅜	86¾	---
S f extl loan 4s Feb '72 F&A	78	78¼	---
S f extl loan 4s Apr '72 A&O	77½	------	---
2% Treasury notes 1948	80	85	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	95	96⅜	---
Extl 5s 1957 M&S	93	98	---
Extl 4½s 1956 M&N	88	91	---
Austrian Govt 7s 1957 J&J	f 10⅝	11¾	---
Baden extl s f 7s 1951 J&J	f 17	30	---
Bank of Colombia 7s '47 A&O	f 26	------	---
7s 1948 A&O	f 26	------	---
Barrauquilla 8s 1935-40-46-48	f 22	25	---
Bavaria (Ger'y) 6½s '45 F&A	f ----	24¾	---
Bavarian Palatinate 7s '45 J&J	f 12½	------	---
Belg Govt extl 6½s 1949 M&S	105¼	106	---
External s f 6s 1955 J&J	100⅝	102	---
Extl s f 7s 1955 J&D	108¾	112	---
Berlin 6½s 1950 A&O	f ----	21¾	---
6s June 15 1958 J&D	f ----	19½	---
Bogota (City) extl 8s '45 A&O	f 17	17¾	---
Certificates of deposit	f 11	20	---
Extl s f 6½s 1947 A&O	f 19½	21	---
Bogota (Mtge Bk) 7s May '47	f 26⅛	28	---
Certificates of deposit	f 24	32	---
7s Oct 1947 A&O	f 26⅛	30	---
Certificates of deposit	f 24	26	---
Bolivia (Rep) Ext 8s '47 M&N	f 2¾	3⅛	---
Extl 7s 1958 J&J	f 2¾	3⅛	---
Extl s f 7s 1969 M&S	f 2¾	3⅛	---
6s 1940 A&O	f 2¾	3⅛	---
Brazil 8% ex 1941 J&D	f 15	17	---
7s Cent Ry elec 1952 J&D	f 12¾	15	---
Extl s f 6½s (1926) '57 A&O	f 12	15	---
Extl s f 6½s (1927) '57 A&O	f 12	14½	---
Funding 5s 1931-1951 A&O	f 16½	17½	---
Funding scrip	f 29	------	---
Bremen (State) 7s 1935 M&S	f 24	27	---
6s 1940 M&S	f 17	------	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	------	93	---
S f 5s 1958 F&A	------	93	---
20-year s f 6s 1950 J&D	99	100	---
British 4s 1990 opt '60 M&N	f 99¼	101¼	---
War Loan 3½s of 1932	87	89	---
Victory 4s due 1976	f 99	101	---
Brit Hungarian Bk 7½s 1962	f 7	------	---
Bud'pest (City) 6s J'n'35 coup '62	f 9⅜	10	---
Buenos Aires (Prov) 6s '61 M&S	f 83	------	---
6s stamped 1961 M&S	f 65	------	---
7s stamped 1952 A&O	f 72½	------	---
7½s stamped 1947 M&N	f 74½	------	---
6½s stamped 1961 F&A	f 71½	------	---
Scrip	f 45	------	---
Readjust 4½-4¾s '77 M&S	52⅛	56	---
Ref s f 4¼-4½s '76 F&A	53	55⅞	---
Extl re-adj 4¾-4⅝s '76 A&O	51	58½	---
Ext re-adj 4½-4¾s '75 M&N	56½	58	---
Extl s f 4s $ bonds 1984 J&J	42	45	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 19	25	---
Stabil loan 7½s 1968 M&N	f 17½	19½	---
Caldas Ext s f 7½s 1946 J&J	f 17	18	---
Certificates of deposit	f 11	20	---
Cali (Colombia) s f 7s '47 M&N	f 24	26	---
Callao (Peru) 7½s 1944 J&J	f 6	7	---
Carlsbad (City) s f 8s '54 J&J	f 16	18⅜	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 17	18	---
Certificates of deposit	f 12	19	---
Extl sec 7s 1948 J&D	f 14½	15¾	---
Certificates of deposit	f 12	19	---
Ceara (Brazil) 8s 1947 J&D	f 2½	3½	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f ----	28⅛	---
Farm loan 6s 1960 J&J15	f ----	25	---
6s July coupon on 1960	f ----	30	---
Farm loan 6s 1960 A&O15	f ----	25½	---
6s Oct coupon on 1960	f ----	29	---
6s A int ctfs 1938 A&O15	f 23½	------	---
Central Bank of Germany—			
6s A 1952 F&A	f 21	30	---
6s series B 1951 A&O	f 21	30	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 9	11½	---
Chili (Rep) ext 7s 1942 M&N	kf 12⅝	J'ne 28	---
7% assented 1942	f 8¼	------	---
Extl s f 6s 1960 A&O	f ----	12⅝	---
6s assented 1960	f 8¼	8⅞	---
Extl s f 6s Feb 1961 F&A	f ----	13½	---
6s assented Feb 1961	f 8¼	8½	---
Extl s f 6s Sept. 1961 M&S	fk 12⅞	J'ne 27	---
6s assented Sept. 1961	f 8¼	------	---
Extl Ry ref 6s Jan 1961 J&J	f ----	13	---
6s assented Jan 1961	f 8¼	------	---
Extl s f 6s 1962 M&S	kf 13	J'ne 23	---
6s assented 1962	f 8¼	------	---
Extl s f 6s 1963 M&N	f 12⅞	14½	---
6% assented 1963	f 8¼	------	---
Chili Mtge Bk 6½s '57 J&D31	f ----	13	---
6½s assented 1957	fk 8	J'ne 28	---
S f gu 6¾s Jne 30'61 J&D31	f 10½	13	---
6¾s assented 1961	f 7	12	---
S f gu 6s 1961 A&O	f ----	12½	---
6s assented 1961	f 7	9⅞	---

Bonds	Yield Basis or Bid	Yield Basis or Ask	
Chili Mtge Bk (*Concluded*)—			
6s 1962 M&N	f ----	12¾	---
6s assented 1962	f 7	------	---
6% notes 1931 J&D	f 10½	12¾	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 8⅛	17	---
2½-5s 1954	f 25	30	---
Cologne Germ'y 6½s '50 M&S	f ----	19½	---
Colombia Rep 6s 1961 J&J	f 25	25⅞	---
Certificates of deposit	f 22	30	---
6s Oct 1961 A&O	f 25	26	---
Certificates of deposit	f 22	30	---
Funding 4s Jan 1 1946	f 64	------	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&C	f 26⅛	------	---
Certificates of deposit	f 24	32	---
Sink fd 7s (of 1926) '46 M&N	f 26⅛	27	---
Certificates of deposit	f 24	32	---
Sink fd 7s (of 1927) '47 F&A	f 26⅛	------	---
Certificates of deposit	f 24	32	---
Copenhagen 5s June 1 '52 J&D	78¼	82	---
Extl g 4½s 1953 M&N	82	------	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 52	55	---
7s stamped 1957	f 42⅜	63	---
External s f 7s 1937 M&N	f 59	------	---
7s stamped 1937	f 54	------	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	73¼	78	---
Costa Rica (Republic)—			
Ext sec s f 7s 1951 M&N	f 25	32	---
Funding 5s 1951 M&N	f 17	18	---
Costa Rica Pac Ry 7½s 1949	f 25	------	---
5s 1949 M&S	f 17	18	---
Cuba (Rep) 5s 1944 M&S	102	------	---
Extl g 4½s '49 opt F&A	101⅝	------	---
Extl 4½s 1977 J&D	53⅜	54½	---
Extl g 5s 1949 F&A	103½	------	---
Extl s f 5½s '53 J&J 15	101⅛	103	---
5½s Pub Wks June 30'45 J&D	68¾	69¼	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 16	17	---
Certificates of deposit	f 11	20	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	------	26	---
Ext s f 8s 1952 ser B A&O	------	26	---
Danish Cons Municipal Loan			
5½s 1955 M&N	90	94¼	---
5s 1953 F&A	80	88	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 28	35	---
Denmark ext 6s 1942 J&J	96	98	---
Ext'l 5½s 1955 F&A	88	90	---
Trust rcts 4½s 1962 A&O 15	80	86¼	---
Dominican Rep 5½s '42 M&S	70⅝	74	---
2d Series 1942	70⅝	74	---
5½s Cust Adm 1940 A&O	69	71	---
2nd ser 5½s 1940 A&O	69	------	---
Customs Administrations—			
5½s of '22 ext 1961	70½	------	---
2d series 1961	70½	------	---
5½s of '26 ext 1st ser 1969	69	74½	---
5½s of '26 ext 2d ser 1969	69	75	---
Dresden (Ger) ext 7s '45 M&N	------	22½	---
Duesseldorf 7s to 1945 M&S	f 19	------	---
Duisburg 7s to 1945 M&N	f 19	------	---
El Salvador (Rep)—8s A 1948			
Certificates of deposit	f 19	21	---
Estonia (Rep of) 7s, 1967 J&J	------	96	---
Finland (Repub) 6s '45 M&S	105½	106¾	---
Frankfurt-on-Main (Germ)—			
7s 1939 A&O	f 23½	25	---
7s 1940 A&O	f 20½	22	---
7s 1941-1945 A&O	f 19½	20½	---
Extl s f 6½s 1953 M&N	f ----	18½	---
French Government—			
7s ext of 1949 stamped J&D	114	------	---
7s plain 1949	104⅛	------	---
7½s ext 1941 stamped J&D	109	110	---
7½s plain 1941	103⅝	------	---
German Conversion Offer—			
Funding 3s 1946	f 29	29¾	---
German Cons Munic 7s '47 F&A	f 18½	19½	---
Cons munic 6s 1947 J&D	f 18½	19	---
German Govt Internat—			
5½s loan of 1965 J&D	f 17¾	18	---
5½s unstamped 1965	f 15½	16½	---
German Ext 7s '49 stamp A&O	f 21⅝	21⅞	---
7s unstamped 1949	f 17¼	19¾	---
Scrip	f 4½	5	---
German Prov & Comm Bks (Con Agr Loan) 6½s '58 J&D	f ----	24¾	---
Graz (Mun) Austria 8s '54 M&N	f 17½	------	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 25½	------	---
7s part paid 1964 M&N	f 26½	30¼	---
Sink fund 6s 1968 F&A	f 24	------	---
6s part paid 1968 F&A	f 20	21	---
Guatemala 8s 1948 M&N	f 30	------	---
Haiti (Rep) 6s extl 1952 A&O	79	80	---
6s 1953 A&O	72	81	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f 16	19	---
Hanover (City) Germany 7s '39	f 19½	25	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 18	------	---
6½s 2nd series 1949 F&A	f 17	25	---
Havana 1st 6s 1939 Q-J	------	------	---
2d 6s Q-J	------	------	---
Heidelberg (Germ) 7½s '50 J&J	f ----	17	---
Hellenic Republic (Greek)			
Sec Wat Works 8s 1952 A&O	f 53	------	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	100½	108	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 8½	12	---
Extl s f 7s Sept 1946 J&J	f 9½	12¼	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 9¾	12¼	---
S f 7½s '61 ser B ($ bds) M&N	f 9¾	12¼	---
Hungary (King) 7½s '44 F&A	f 25	37½	---
Ext at 4½% to 1979 F&A	20	24½	---
Irish Free State 5s 1960 M&N	103	113	---
Italy (Kingd) extl 7s '51 J&D	58½	60	---
Prestito Redimibile 3½s			
Specified	26¼	27¼	---
Unspecified	21½	23	---
Ital Cred Consortium for			
Pub wks ext 7s B'47 M&S	60	75	---
Pub Util Credit s f 7s '52 J&J	39½	41	---
Japanese Government—			
S f 6½s 1954 F&A	75	75½	---
Extl s f 5½s 1965 M&N	54½	55	---
Oriental Dev Co 6s '53 M&S	53	54	---
Orient Dev Co 5½s '58 M&N	45	47	---

* Tax free in Connecticut. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (Concl.)			
Jugoslavia (Kingdom)—			
Funding s f 5s 1956 M&N	52	54	---
2d ser funding 5s 1956 M&N	52¼	54	---
State Mtge Bk 7s 1957 A&O	28⅜	29	---
Leipzig (City of) 7s 1947 F&A	f ----	22¾	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 9½	12½	---
Certificates of deposit	f 11	12½	---
Lower Aust (Prov) 7½s '50 J&D	f ----	------	---
Luneberg (City) 7s 1948 M&N	f 20½	------	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 8	11	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951 J&D	f 14½	16	---
Certificates of deposit	f 12	18	---
6½s 1954 J&D	f 13½	14½	---
Certificates of deposit	f 12	18	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	97	------	---
Stamped J&D	f 77	------	---
4s extl readj $ bds 1954 J&D	67½	71	---
Metrop Water Service—			
See New South Wales.			
Mexican Irrigation s f gtd 4½s			
(May '14 coup on) '43 M&N	f ½	------	---
Stamped assented	f ½	------	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f ⅝	------	---
5s assented 1945	f ⅝	------	---
4s of 1904-1954 J&D	f ⅛	------	---
4s assented 1954 J&D	f ⅛	1⅜	---
Extl 4s of 1910 (£20 pieces)	f 1⅛	------	---
£100 and £200 pieces	f 1⅛	------	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 1⅛	1⅜	---
£100 and £200 pieces	f 1⅛	1⅜	---
Milan (Italy) ext 6½s '52 A&O	43⅛	44½	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 8	10	---
Extl 6½s 1959 ser A M&S	f 8	11	---
Montevideo (City) 7s '52 J&D	f 44	53½	---
Extl s f 6s 1959 ser A M&N	f 42	60	---
Scrip	f 38	------	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	84	95	---
Municipal Bank—			
Hessen 7s to 1945 F&A	f 19	------	---
National Bank of Panama—			
4s ser A & B 1946-1947	f 57	------	---
4s ser C & D 1948-1949	f 57	------	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	------	97	---
Extl s f 5s 1958 A&O	93	96	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	------	100½	---
Norway ext 6s 1943 F&A	102	103½	---
External s f 6s 1944 F&A	102	104¾	---
4½s extl sk fd 1956 M&S	100¾	102	---
4½s extl sk fd 1965 A&O	99¼	101	---
Sk fd ext'l 4s 1963 F&A	96	98⅝	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	100	------	---
Nuremburg extl 6s 1952 F&A	f ----	19	---
Oldenburg (Free State) 7s 1945	f 19	------	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	99⅝	100⅛	---
Panama (City) 6½s 1952	f 38	------	---
Panama (Rep) ext 5½s '53 J&D	103⅛	104⅞	---
Extl s f 5s 1963 M&N	f 72	83¾	---
Stamped	f 65½	68	---
5% scrip	f 63	66	---
Parana (State) Brazil 7s 1958	f 11	12½	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 7½	10½	---
Peru sec s f 7s 1959 M&S	f 8½	9	---
Nat Loan extl 6s 1960 J&D	f 8½	8⅞	---
Extl s f 6s 1961 A&O	f 8½	8¾	---
Poland (Rep of) 6s 1940 A&O	f ----	45	---
4½s assented 1958 A&O	32	36½	---
Stabilization s f 7s 1947 A&O	f 41⅝	50	---
4½s assented 1968 A&O	34	38	---
External 8s 1950 J&J	f 44	44⅜	---
4½s assented 1963 J&J	37¾	39½	---
Dollar funding 3s 1956 A&O	f 18	------	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 10¼	11	---
S f 40-yr 7½s 1966 J&J	f 10¾	11¾	---
7s 1968 F&A	f 8½	------	---
Prov Bank (Westphalia) 6s '33	f 23	------	---
6s 1936	f 19	------	---
5s 1941	f 17	------	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	------	29⅞	---
Prussia 6½s 1951 M&S	f 18	19½	---
6s 1952 A&O	f ----	19	---
Queensland (State) 7s '41 A&O	102	103½	---
Ext g 6s Feb 15 1947 F&A	100	102⅞	---
Rio de Janeiro 8s 1946 A&O	f 8½	9⅞	---
Extl s f 6½s 1953 F&A	f 7¼	9	---
6½s 1959	f 7	9⅝	---
6s 1933	f 7½	8½	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 9¼	11½	---
7s extl s f 1966 M&N	f 8¾	10½	---
Extl s f 7s 1967 J&D	f 8¾	10½	---
Extl s f 6s 1968 J&D	f 8¾	9½	---
Rome extl s f 6½s 1952 A&O	58½	59¾	---
Roumania (Monopolies)			
Institute 7s 1959 F&A	f 17½	22¾	---
Feb 1937 coupon paid	f ----	20	---
Russian 6½s June 18 1919	f ¼	7/16	---
5½% ext loan Dec 1921	f ¼	7/16	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f ----	21	---
(Mtge Bk) 6s ser A '47 M&S	f 21½	------	---
6s series B 1947 A&O	f 21½	------	---
Salvador 7s 1957 J&J	f 11	------	---
Certificates of deposit	f 10¼	10¾	---
4s scrip	f 5	------	---
8s 1948	f 18	------	---
8s ctfs of deposit 1948	f 17	------	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 9½	11	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 13	15¼	---
Extl 8s 1950 J&J	f 8½	10	---
Extl 7s 1956 M&S	f 8½	10¼	---
Extl s f 6s of 1928, 1968 J&J	f 7½	8½	---
Sec s f 7s 1940 A&O	f 17¾	20	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 70	------	---
4s 1945 stamped A&O	f 44	56	---
Santa Fe (Prov) 7s 1942 M&S	f 85	70	---
4s Stamped 1942	68	------	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 20	21	---
Santiago (City) Chile 7s '49 J&J	f 9	12½	---
Extl s f 7s 1961 M&N	f 9	14½	---
Sao Paulo Brazil 8s 1952 M&N	f ----	12¼	---
Extl s f 6½s 1957 M&N 15	f ----	9	---
Extl sec 6s 1943 M&N	f 7½	8½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f ----	------	---
Sink fund 6½s 1946 J&D	f ----	------	---
6s 1947	f 23	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N	f 22½	22½	---
Extl 7s 1962 ser B M&N	f 20¾	21¼	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	f 25	------	---
4½s assented 1958 J&D	18	27½	---
Silesian Landowners Assn—			
1st mtge s f 6s 1947 F&A	f ----	35	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	99	100	---
Tokyo (City of)—			
5s of 1912-1952 M&S	37½	38⅞	---
Extl s f 5½s 1961 A&O	51¾	56	---
Tolima (Dept of) 7s '47 M&N	f 17¾	18¾	---
Uruguay 8s ext 1946 F&A	f 46	------	---
Extl s f 6s 1960 M&N	f 40	------	---
Extl s f 6s 1964 M&N	f 40	------	---
3¾-4-4½% ($ bds of 1937)			
external readjust 1979	38	39⅜	---
3¾-4-4½% ($ bds of 1937)			
external conversion 1979	------	40⅜	---
3⅞-4½-4 5-16% extl			
Conv s f of '37 1978 J&D	------	38⅞	---
4-4¼-4½% extl readj s f			
bonds of 1937-78 F&A	40⅝	44	---
3½s extl re-adj 1984 J&J	------	39½	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	45	49	---
Vienna (C) extl 6s '52 M&N	f ----	------	---
Warsaw (City) 7s 1958 F&A	f 25	27½	---
4½s assented 1958 F&A	19⅝	27	---
Warsaw (Land M Bk) 8s 1941	f 38	------	---
Westphalia—See Prov Bank			
Wurtemberg 7s to 1945 M&N	f 19	------	---
Yokohama extl 6s 1961 J&D	55½	55¾	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
1% notes 1941 M&S	99	99½	---
2s 6-year 1944 J&D	100¼	101	---
2¼s Jan 15 1944 J&J	102½	103	---
8-yr 2½s 1943 J&D	102¼	103	---
7-yr 2½s 1944 M&N	102¼	103	---
10-yr 2½s 1945 F&A	104⅛	104¼	---
20-yr 3s 1955 J&D	99½	100	---
3s 20-year 1958 J&D	99	99½	---
3s perpetual M&S	93½	94	---
3s Jan 15 1967 J&J	100½	100⅞	---
30-yr 3s Nov 15 1968 M&N	100½	101	---
14-yr 3¼s 1951 M&N	102¾	103½	---
25-yr 3¼s 1961 opt '56 J&J	104	104½	---
15-yr 3½s, 1949 A&O	104¼	105	---
20-yr 4s 1952 A&O	108	108⅝	---
30-yr 4s 1960 A&O	109¼	109¾	---
15-yr 4½s 1940 M&S	103¼	103¾	---
Refunding 4½s 1944 A&O	111¾	112	---
5s Nov 15 1941 M&N	107	107⅝	---
Refunding 5s 1943 A&O	111⅜	111⅞	---
5s May 1952 M&N	110¾	110⅞	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	66½	68	---
Gold 5½s 1952 A&O	66½	68	---
Gold 5s 1948 J&J	65	66½	---
5s 1950 A&O 15	65	66½	---
Gold 5s 1959 A&O	65	66½	---
4½s Jan 15, 1942 J&J 15	63	64½	---
Deb 4½s 1956 A&O	63	64½	---
4½s Jan 15, 1957 J&J	63	64½	---
4½s July 16, 1958 J&J	63	64½	---
4½s Apr 1, 1961 A&O	63	64½	---
4½s June 1, 1967 J&D	63	64½	---
Debenture 4s 1954 J&D	61	62	---
Brit Col (Prov) 5s '48 J&J 15	105	106	---
5s Apr 25, 1954 A&O 25	105	106	---
4½s 1940-1946 J&D 29	102	104	---
4½s 1947-1956 J&D 29	102	103½	---
4½s s f deb Jan 23 '69 J&J23	101	102	---
Calgary 5s July 1, 1945 J&J	82	85	---
Edmonton (C) 5s '45&'50 A&O	82	85	---
5s s f 1955 & 1960 A&O	82	85	---
Halifax N S 4s July, 1945	103	106	---
5s Jan, 1951 J&J	112	------	---
Hamilton—			
4s Elec L & P 1941 A&O	103	106	---
Lachine P Q 5s 1954 J&D	99	102	---
Manitoba (Province of)—			
Debenture 6s 1947 A&O	98	100	---
5½s 1942 M&S	100	102	---
S F deb 5½s 1958 J&J	96	98	---
5s 1943 J&D	96½	98	---
5s 1944 J&D	96	97½	---
5s 1959 J&D	95	97	---
4½s 1945 M&N	94	96	---
4½s 1951 F&A	91	93	---
4½s 1956 J&D	90	92	---
4s 1957 J&D	85½	87	---
3½s s f deb 1949 F&A	83	86	---
Montreal 5s Dec 1, 1945 J&D	99	100½	---
5s s f Nov 1, 1956 M&N	99	100½	---
4½s May, 1954	95½	97	---
4½s Jan, 1944 J&J	97	98½	---
4½s 1940-1951 A&O 15	98½	101	---
4½s June 1, 1971 J&D	93½	96	---
4s May 1, 1944 M&N	97	99	---
Metrop Co 4½s '53, '54 & '61	95½	97	---
4½s May 1, 1965 M&N	97	98½	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	121	122½	---
New Brunswick—			
S f deb 5½s 1950 M&N	113	115	---
S f deb 5½s 1952 J&J	113	115	---
Debenture 5s 1960 J&J	113½	115	---
4½s 1955 M&S	109½	111	---
4½s 1960 A&O	110	111½	---
4½s non call 1958 M&N 15	107½	109	---
4½s s f Apr 15, 1961 A&O15	107½	109	---
S f deb 3¾s 1948 A&O	98½	100	---
3½s s f deb 1946 J&J	97¼	99	---
3s s f deb 1941 J&J	101	------	---
5-yr 3% debs July 1 1944	------	100	---
10-yr 3½% debs July 1 1949	------	100	---
North Vancouver 5s '60 J&J	f 27	30	---
Nova Scotia (Province)—			
Deb 5s 1960 M&S	118	120	---
Deb 4½s Sept 15'52 M&S15	109	110½	---
Deb 4½s 1960 M&N 15	111½	113	---
Ontario (Prov) 6s '43 M&S15	114½	116	---
5½s 1946 J&J	114	115½	---
5s 1959 M&N	121	122½	---
4½s 1944 M&S	111¾	112¾	---
4½s Jan 15, '40-'47 J&J 15	100½	to 112	---
4½s Jan '15 '48-'57 J&J 15	111	115	---
4½s 1940-1970 M&N 15	101	to 116	---
4s 1941 M&N	104	------	---
4s May 15, 1940-43 M&N 15	100	to 109	---
4s May 15, 1944-57 M&N 15	109	111	---
4s May 15, 1958-68 M&N 15	109	111	---
2s 1940 F&A	99½	100½	---
2¼s 1944 F&A	100½	101½	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970 J&J 2	117½	120	---
Ottawa City 5s '39 '45 J&J	100½	to 111	---
6s Munic Imp '39-'50 J&J	101	to 125	---
5s July 1, 1939-1956 J&J	100½	to 119	---
4½s 1939-1944 J&J	100½	to 111	---
4½s 1943-1960 J&J	110	to 113	---
Quebec (Province)—			
8-yr 2½s 1944 M&N	96½	98	---
15-yr 3s 1951 M&N	95½	97	---
3¼s 1949 J&J	98	99¼	---
3¼s s f deb 1952 J&D	96¼	98	---
4½s 1961 M&N	111½	113	---
S F 4½s 1946 J&D	125	140	---
4½s 1956 J&D	112	114	---
Quebec City—			
5s S F (non-call) 1960 M&N	106½	108	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	83	85	---
5s 1959 (non-call) M&N	77½	79½	---
4½s July 2 1945 J&J2	77	79	---
4½s 1955	73	75	---
4½s Mar 15 1960 M&S	73	75	---
4s Nov 15 1957 M&N15	70	72	---
Toronto 6s 1939-1940 J&J	101	------	---
5s 1940-1950 J&J	105	------	---
5s 1950-1959 J&D	116	------	---
4½s 1940-1941 A&O	104	------	---
4½s 1942-1945 A&O	108	------	---
4½s 1946-1961 A&O	111	------	---
4s £ July 1 1948 J&J	105½	108	---
3½s July 1 1944 J&J	99½	------	---
Vancouver, (B C)—			
5½s 1952 F&A	100	102	---
5s 1940 & 1941 var	100	102	---
5s 1945 & 1946 var	100	102	---
5s 1950 & 1951 var	99	101	---
5s Jan 15 1970 J&J14	98	100	---
4½s 1942 and 1967 F&A	87	93	---
Verdun deb 5s 1954	99	102	---
Winnipeg, Man 5s 1944 A&O	103	105	---
4½s non-call 1944 M&N	101½	103	---
4½s June 1 1946 J&D	101½	103	---
4½s June 15 1950 J&D15	99	101	---
4s Aug 1 1946 F&A15	95	97	---
GEORGIA			
4¼s ref 1940-1945 J&J	b 1.25	to 2.00	%
Albany 5s 1945 J&D	b 2.50	2.10	%
Appling County—			
Road 5s 1949-1953	b 3.00	to 3.50	%
Athens 4½s June 30 1943	b 2.15	2.00	%
Atlanta 4½s Jan 1 1940 J&J	b 1.75	f1.25	%
5s Water 1940-1951 J&J	b 1.25	to 2.45	%
4¼s 1940-1956 J&J	b 1.25	to 2.45	%
Ref 2¾s 1940-1967 J&D	b 1.00	to 2.40	%
Augusta 4½s Flood '42 M&N	b 2.00	1.90	%
Bibb Co 4½s 1948-49 M&N	b 2.45	2.35	%
Chatham County			
Road 4½s 1940-1949 F&A	b 1.25	to 2.35	%
Clarke Co 5s 1940-1944 J&J	b 1.25	to 2.25	%
Columbus 5s 1940-1944 J&J	b 1.25	to 2.20	%
Crisp Co 5s '40-'57 F&A	b 3.00	to 3.50	%
Dougherty Co 5s '40-'48 M&S	b 1.25	to 2.75	%
Muscogee County			
Road 4½s 1940-1956 A&O	b 1.50	to 2.50	%
Pulaski Co 5s 1940-1948 J&J	b 2.25	to 3.00	%
Savannah 4½s ref 1943 J&J	------	------	1.75
4½s Drainage 1944 F&A	------	------	2.00
4½s Refunding 1959 F&A	b 2.60	2.50	%
2½s 1943-1967 J&D15	b 1.75	to 2.35	%
Spalding Co 5s 1940-'49 J&J	b 1.25	to 2.75	%
Swainsboro 6s 1940-50 A&O	b 2.75	to 4.00	%
Valdosta 5s 1940-1942 Jan	b 1.25	to 2.25	%
Ware Co 5s Road 1940-49 J&J	b 1.25	to 2.75	%
Watkins S D 6s 1940-50 M&N	100	105	---
Woodbury 6s 1940-1949 J&D	100	105	---
IDAHO			
4½s Impt 1939-47 opt '30	b 0.75	% less	¼
4½s ref 1940-1945 A&O	b 1.00	to 1.25	%
Boise City 4½s 1951 J&J	b 2.25	less 1	
ILLINOIS			
4½s Serv Comp '39-'43 Aug 1	b 0.25	to 0.90	%
4½s Serv Comp '39-'43 Aug 1	b 0.25	to 1.00	%
4½s Serv Comp '39-'44 Aug 1	b 0.25	to 1.15	%
4s Highway 1939-1943 May 1	b 0.25	to 0 90	%
4s Highway 1945-1954 M&S	b 1.25	to 1.75	%
4s Highway 1955-1958 M&N	b 1.80	to 1.90	%
3½s Emerg Rel '39-'47 Dec 15	b 0.25	to 1.40	%
3½s Emerg Ref '48-'54 Dec 15	b 1.45	to 1.70	%
Bloomington—			
4½s Water			
1940-1961 opt 1952 M&S	b 1.00	to 2.80	%
Champaign County—			
5s Road 1940-1943 M&N	b 0.40	to 1.25	%
Chicago—			
3s 1941-1944	b 0.75	to 1.50	%
3s 1945-1948	b 1.60	to 2.00	%
3s 1957 opt 1940	------	------	0.40
3s 1957 opt 1941-1942	b 0.75	to 1.15	%
3s 1956 opt 1945-1949	b 2.15	to 2.40	%
Water Works System—			
3s ctfs Aug 1 1954	------	------	2.30
2¾s ctfs Feb 15 1958-59	------	------	2.40
3½s 1951 opt 1940	------	------	0.40
3½s 1952 opt 1945	------	------	1.85
3½s 1953 opt 1946	------	------	2.00
3½s 1955 opt 1951	------	------	2.20
4s 1940-1944	b 0.40	to 1.50	%
4s 1945-1948	b 1.60	to 2.00	%
4s 1949-1950	b 2.10	to 2.20	%
4½s 1954	------	------	2.40
Board of Education—			
3s 1957 opt 1941-1943	b 0.75	to 1.50	%
3s 1957 opt 1945-1947	b 1.00	to 2.15	%
3½s 1955 opt 1946	------	------	2.05
4½s 1954 opt 1944	------	------	1.50
Chicago Park District—			
3½s 1956 opt 1946	------	------	2.10
4s 1955 opt 1939	------	------	0.40
4s 1955 opt 1940-'44	b 0.40	to 1.85	%
4s 1955 opt 1945-'47	b 2.00	to 2.25	%
4s 1955 opt 1948-'55	b 2.30	to 2.50	%
Sanitary District—			
4s 1955 opt 1940-'44	b 0.40	to 1.85	%
4s 1955 opt 1945-'47	b 2.00	to 2.25	%
4s 1955 opt 1948-'54	b 2.30	to 2.50	%

b Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Cook County—			
4s 1956 opt 1940-1944	b 0.40	to 1.85	%
4s 1956 opt 1945-1947	b 2.00	to 2.25	%
4s 1956 opt 1948-1953	b 2.30	to 2.50	%
Elgin Sanit D 5s '40-'44 M&N	b 0.50	to 1.25	%
Evanston S D No 76—			
4½s June 1 1940-1948	b 0.75	to 2.25	%
Forest Preserve—			
4s 1956 opt 1940-1944	b 0.40	to 1.85	%
4s 1956 opt 1945-1947	b 2.00	to 2.25	%
4s 1956 opt 1948-1952	b 2.30	to 2.50	%
Granite City 4½s 1940-48 J&D	b 1.50	to 2.75	%
Jackson Co 4½s 1940-46 J&J	b 1.50	to 2.25	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 2.00	to 3.00	%
Lake Co 5s Road '39-'49 F&A	b 0.50	to 2.00	%
Madison (Kings H'way Bdg)—			
4% revenue 1964 J&D	101	103	---
River Forest S D No 90—			
4½s 1940-1944 J&D	b 1.00	to 2.00	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.25	to 2.10	%
Rock Island (City of)—			
Bridge rev 4s 1964 F&A	100	101	---
Winnetka (Village)			
2½s Dec 1, 1939-1958	b 0.50	to 2.10	%
INDIANA			
Elkhart 4½s WW '40-'75 A&O	b 1.00	to 3.00	%
Evansville 4s ref 1942 J&J			1.00
Fort Wayne 4½s '39-'57 A&O	b 0.75	to 2.50	%
Fort Wayne School Dist—			
5s Oct 1 1939-1943	b 0.75	to 1.75	%
Gary Sch City 4½s Oct 1943			2.00
Hammon (City)—			
4s C H 1942-1956 J&J30	b 1.50	to 2.75	%
Indianapolis—			
5½s Track Elev '40-'47 J&J	b 0.50	to 1.50	%
4s Fire Dep J'ne 1 '41 J&J			0.75
4½s 1940-1955 J&J	b 0.50	to 1.25	%
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J			1.50
3½s July 1 1941 J&J			0.75
So Bend 4½s W W '43 M&N			1.75
5½s 1941 M&S			1.00
South Bend School City—			
4½s Impt 1940-1948 F&A	b 0.75	to 2.00	%
IOWA			
4½s 1939-1942 J&D	b 0.15	to 0.50	%
Cedar Rapids 4½s '49-'53 M&N	b 2.00	to 2.25	%
Clinton Co 2½s 1942 M&N	b 0.75	less 1	---
Davenport Indep Sch Dist—			
4½s 1940 M&N	b 0.25	less ½	---
4½s 1940-1941 M&N	b 0.25	to 0.50	%
Des Moines 5s 1939-'57 J&J	b 0.25	to 2.75	%
4½s W W 1940-42 J&D	b 0.30	to 0.75	%
6s Gen Oblig 1939-40 J&J	b 0.25	less ½	---
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.50	less ¼	---
4½s 1944	b 1.25	less1¼	---
4s Sept 1 1945 M&S	b 1.50	less1¼	---
Lee Co Prim Road 2½s 1948	b 1.50	less 1	---
Lyon Co 2½s May 1 1940-47	b 0.25	to 1.40	%
Marshalltown—			
4½s Water 1939-1944 A&O	b 0.25	to 1.30	%
Sac Co 2½s May 1 1940-1947	b 0.25	to 1.40	%
Sioux City 6s '39-'45 F&A15	b 0.25	to 1.60	%
6s Ref Aug 15 1940 F&A15	b 0.30	less ½	---
4½s Sewer 1940-47 M&N	b 0.25	to 1.75	%
2½s 1939-1956 J&J	b 0.25	to 1.85	%
Sioux City S D 5s 1941 J&J	b 0.50	less ¾	---
Woodb'y Co Fund 2½s '42-'46	b 0.75	to 1.30	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1939-1952 J&J	b 0.20	to 1.85	%
4s, 1953-1954 J&J			1.80
Kansas City 5s 1942 F&A			1.00
4½s Wat & Light 1944 J&J			1.40
4½s Imp July 18 '49 J&J			2.00
Board of Education—			
4½s 1940-1953 F&A	b 0.40	to 2.15	%
4½s 1939-1953 J&J	b 0.40	to 2.20	%
Sch Dist4½s1940'54J&J	b 0.40	to 2.25	%
Leavenworth—			
4½s Water 1940-1947 J&J	b 0.40	to 1.85	%
Leavenworth Co 5s 1945			1.65
McPherson 4½s 1945			1.60
Reno Co 5s 1941			0.65
Saline Co 4½s 1945			1.60
Sedgwick Co 4½s 1940			0.40
Shawnee Co 4½s 1944			1.25
Topeka 4½s 1948			1.75
5½s Jan 1 1941 J&J			0.60
Topeka S D 4½s Mar 1 '40-'46	b 0.30	to 1.30	%
Wichita 4½s 1940-1946 J&D	b 0.40	to 1.60	%
Sch Dist ref 4½s '39-48 F&A	b 0.40	to 1.80	%
Wyandotte County—			
4½s 1940-1945 J&J	b 0.40	to 1.60	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 2 July 1 '50 J&J	102¼	102½	---
Project No 3 July 1 '50 J&J	102¼	102¾	---
Project No 9 July 1955 J&J	102⅝	103	---
Project No 8 July 1 1945	101⅝	102¼	---
Project No 10 July 1 '50 J&J	102⅝	103	---
Project No 11 1952	102	102¾	---
Project No 12 1947	102½	103	---
Project No 13 1953	102½	103	---
Project No 14 1945	102½	103	---
Ashland—			
4½s S I '42, '47 & '52 M&S	b 3.50	3.30	%
Bowling Green—5s 1955 J&J	b 3.60	3.50	%
Covington—			
4½s 1939-1950 A&O	b 3.50	3.25	%
4½s WW 1940-51 J&J	b 3.50	3.25	%
4s Fdg 1952 opt '42 F&A	b 2.50	2.25	%
4½s School Jan 1 1940-69	b 3.80	3.65	%
Henderson County—			
4½s R&B Oct 1 '39-'56 A&O	100	103	---
Lexington—			
Pub Wks Nat Recovery			
4s 1940-1963 J&J	b 1.00	to 2.80	%
City Hall 5s 1940-'55 F&A	b 1.00	to 3.10	%
Louisville—5s Sch 1962 A&O	b 2.50	2.40	%
4½s Hospital 1951 M&S	b 2.10	1.90	%
4½s Ref 1965 J&D	b 2.40	2.30	%
4½s Jan 1 1970 F&J	b 2.40	2.30	%
4½s Sewer 1969 J&A	b 2.45	2.30	%
4s Sewer 1947 F&A	b 1.55	1.50	%
4s Lou W Co 1950 F&A	b 2.10	2.05	%
4s Sewr 1965 F&A	b 2.40	2.30	%
4s Jan 1 1970 J&J	b 2.45	2.35	%
3½s Ref 1943 J&J	b 1.15	0.90	%
3s Sew & Park 1941 J&J	b 0.80	0.60	%
Owensboro 5s Sewer J&D	b 3.70	3.60	%
Paducah—			
4½s w w 1939-1970 A&O	b 3.80	3.65	%
Warren Co 4½s 1940-'59 J&J	b 3.75	3.50	%

Bonds	Yield Basis or Bid	Ask	To Net
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1939-'41 F&A	b 0.75	to 1.25	%
State Highway—			
5s series A, B & C 1940-1943	b 1.00	to 1.75	%
4s Jan 1 1942-1956	103	105	---
3½s Jan 1 1957-1961 J&J	102½	104	---
3½s series R 1941-60 J&J	102½	104	---
3¾s ser Q 1943-1954 J&J	b 1.75	to 2.85	%
3¾s ser Q 1955-1960 J&J	b 2.90	to 3.00	%
Port Commission Refunding			
3½s 1940-1959 J&J	b 1.25	to 3.20	%
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 1.50	to 2.65	%
Ref 3½s 1957-1960 F&A	b 2.60	to 2.75	%
State Highway—			
4½s series D & E 1944-55	b 2.00	to 3.00	%
5s series F Mar 15, 1945-48	b 2.25	to 2.75	%
5s series K July 1, 1947-49	b 2.40	to 2.80	%
4s ser S 1941-1957 J&J	b 1.50	to 3.40	%
4s ser V 1943-1955 J&J	b 1.75	to 3.40	%
3½s series S 1958-1960 J&J	b 3.15	to 3.20	%
3½s ser V 1956-1961 J&J	99½	100½	---
3-3½s June 15 1943-1962	b 1.75	to 3.10	%
State Pension 5s June 1, 1948	b 2.90	to 2.80	%
Capital Bldg 4½s Aug 15, '52	b 3.15	3.05	%
Charity Hospital at N O—			
3.85s 1942-1968 F&A	100	102	---
Atchafalaya Levee Dist—			
5s Sept 1939-1972 M&S	b 1.00	to 4.00	%
Baton Rouge—5s '40-'54 M&S	b 1.00	to 3.00	%
Bossier Dist Levee 5s '54 A&O	110	112	---
Caddo District Levee—			
5s 1951 opt 1941 J&J			2.00
Fifth District Levee—			
5s 1950 opt 1940 J&J	105	107	---
5s 1952 opt 1942 J&J	106	107½	---
5s Oct 15, 1962 op '52 A&O	113	115	---
5s Oct 15, 1963 op'53 A&O 15	113½	115½	---
5s 1959-1969 F&A 15	115½	117	---
5s 1972 opt '62	116	117½	---
Lafourche Basin Levee—			
5s 1956-1970 A&O	115	117	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	106	108	---
New Orleans—Public Belt—			
4½s 1940-1966 A&O	b 1.00	to 3.30	%
Public Belt Bridge Rev—			
4s 1939-1945 A&O	b 1.00	to 2.60	%
4s 1946-1956 A&O	105¼	105¾	---
4½s serial gold 1939-45	b 1.00	to 2.30	%
4½s serial gold 1945-60	b 2.40	to 2.90	%
4½s serial gold 1961-80	b 2.95	to 3.15	%
Sewer and Water—			
4½s 1939-1945 J&D	b 1.00	to 2.30	%
4½s 1945-1960 J&D	b 2.40	to 2.90	%
4½s 1961-1980 J&D	b 2.95	to 3.15	%
4s 1939-1950 J&D	b 1.00	to 2.75	%
4s Constitutional 1942 J&J	103¾	104¼	---
4s Pub Impt '52 opt '42 J&J	108¾	109¼	---
4s Pub Impt 1942 J&J	101	101½	---
Orleans Levee District—			
3½s Ref 1939-1962 M&S	102½	104	---
3½s July 1 1953-1968	102½	104	---
4s July 1 1940-1952	b 1.00	to 3.40	%
4s Mar. 1 1942-1964 M&S	b 2.50	to 3.65	%
Orleans District—			
5s July 1940-1949 J&J	b 1.50	to 3.40	%
5s July 1950-1959 J&J	b 3.45	to 3.80	%
*4½s 1940-1961 A&O	105	106	---
*4½s Sept 1, 1939-'68 M&S	105	105¼	---
4½s Non-callable 1952 J&D	b 3.40	3.30	%
Orleans Parish Sch Board—			
5s 1939-1944 J&D	b 1.00	to 2.25	%
5s 1945-1967 J&D	b 2.50	to 3.25	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	107	110	---
Pontchartrain District—			
6s 1944 M&N	111	113	---
5s July 1968 J&J	116	118	---
Red River A & B B District—			
5s 1950 Series B A&O	110	112	---
5s Mar 1953 opt 1943 M&S	106	107	---
5s 1965 Series D F&A	115	117	---
Shreveport—			
5s Dec 1, 1939-1969 J&D	b 1.00	to 3.00	%
4¾s W W & Sew '39-'54 J&J	b 1.00	to 2.85	%
4½s May 2, 1940-67 M&N2	b 1.00	to 3.00	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	111	113	---
MAINE			
5s H'way & Bdge '40-'54 A&O	b 0.75	to 2.50	%
4s Sept 1, 1939-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1940-1942 M&S	b 0.75	to 1.75	%
3½s 1939-1951 M&S	b 0.75	to 2.30	%
2s Improve'mt 1939-56 A&O	b 0.75	to 2.25	%
Auburn 4s 1939-'40 tax-ex J&J	b 0.75	to 2.00	%
Augusta—4s Oct 15 1939-1955	b 0.75	to 2.50	%
4s Wat Wks Sept 1 1939-40	b 0.75	to 2.00	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '39-'50 M&N	b 3.50	3.25	%
Brewer High Sch Dist—			
4½s 1939-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 2.60	2.30	%
Old Town Water District—			
4s July 1952-1958 J&J			3.25
Portland—			
4s C H '40-'45 tax ex A&O	b 0.75	to 2.30	%
Portland Bridge District—			
3½s July 1, 1939-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.35	2.25	%
2½s Water May 1 1953			2.15
South Portland Sewer Dist—			
4s 1939-1950 M&N	b 1.00	to 2.50	%
Waterville 4½s 1940-50	b 2.50	to 3.25	%
Westbrook 4½s 1939-48	b 1.00	to 2.80	%
MARYLAND			
4½s 1939-1942 J&J	b 0.25	to 1.00	%
3s cts of indebt '40-'50 A&O	b 0.30	to 1.40	%
2½s cts of indebt, 1939-1951 A&O	b 0.25	to 1.40	%
1940-1952 June & Aug 15	b 0.30	to 1.50	%
1½s cts of indebt—			
1941-1953 F&A 15	b 0.50	to 1.50	%
Annapolis 4½s W W '42 A&O			1.50
Baltimore—			
5s 1940-1961 A&O	b 0.40	to 2.35	%
5s Gen Imp 1943-45 M&S	b 1.25	to 1.50	%
5s Water 1961 A&O			2.35
5s registered 1946 M&S			1.50
4½s Mar 1, 1940-'55 M&S	b 0.40	to 2.00	%
4s Aug 1, 1951 F&A	b 1.90	1.75	%
4s Annex 1954 J&D	b 2.00	1.90	%
4s Parks 1955 M&N	b 2.10	2.00	%
4s Mar 1, 1961 M&S	b 2.30	2.10	%
4s 1945-1971 M&S	b 1.40	to 2.20	%

Bonds	Yield Basis or Bid	Ask	To Net
Baltimore (Concluded)			
4s Regis'd stk 1946-57 M&N	b 1.50	to 2.10	%
4s 1939-1944 A&O	b 0.25	to 1.30	%
4s 1956-1965 M&S	b 2.00	to 2.20	%
4s 1972-1975 M&S			2.20
3½s March 1945 M&S			1.40
3½s Refunding 1952 J&J	b 1.70	to 1.75	%
3½s Sewage Impt '80 A&O	b 2.25	to 2.15	%
Cumber'd 4½s W W '41 A&O	b 1.50	1.25	%
Hagerstown—			
5s Water 1939-1987 A&O	b 1.00	to 3.25	%
4½s 1939-1987 A&O	b 1.00	to 3.20	%
Montgomery Co—			
4½s 1940-1968 M&N	b 1.25	to 3.00	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 3.10	3.00	%
4½s Sewer g 1973 J&J	b 3.10	3.00	%
5s 1969	b 3.10	3.00	%
MASSACHUSETTS			
4s 1939-52 (tax exempt) Var	b 0.10	to 1.65	%
4s Water registd 1940-58 J&J	b 0.10	to 1.80	%
3½s 1956 ref (tax-exem) J&J			1.65
3½s Water 1942 J&J			0.40
3½s gold July 1944 M&S			0.60
3s gold Water Jan 1 1941 J&J			0.20
2½s Dec 1 1939-1947 J&D	b 0.10	to 1.15	%
2¼s reg July 1 1939-67	b 0.10	to 1.75	%
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 0.60	to 1.70	%
1½s Reg 1940-1959 M&S	b 0.10	to 1.50	%
1s Pub Wks Feb 15 1940-1941	b 0.10	to 0.20	%
Hurricane & Flood Damage—			
¾% 1939-43 M&N15	b 0.10	to 0.60	%
Arlington 4s 39-'42 (tax ex) J&J	b 0.15	to 0.80	%
Beverley 1½s 1940-1948 A&O	b 0.15	to 1.30	%
Boston 4¾s Sept 1 1981 M&S			3.50
4¼s Tun 1960 tax-ex A&O			3.00
4¼s Dec 1976 J&D			3.40
4s Tunnel & Sub 1948 J&D			2.40
4s Sub 1957 tax-ex A&O			2.75
4s Sub 1958 tax-ex J&J			3.00
4s Tun & Sub '59 tax-ex J&J			3.00
4s relief 1939-53 J&D	b 0.40	to 2.75	%
3¾s 1939-1951 M&S	b 0.40	to 2.70	%
3½s June 1 1943 J&D			1.75
3½s June 1 1944 J&D			2.00
3½s July 1 1945 J&J			2.20
3s April 1 1940-1957	b 0.50	to 2.90	%
2¾s 1940-1968 J&D	b 0.50	to 3.30	%
2½s Sept 1 1939-1956 M&S	b 0.25	to 2.90	%
2½s 1939-1955 J&D	b 0.25	to 2.90	%
Subway 2½s 1939-48 J&D	b 0.25	to 2.25	%
2½s 1983 J&D	93		---
Metropolitan District—			
2½s ser A 1940-'58 M&S	b 0.25	to 2.25	%
2½s ser B 1940-62 J&J	b 0.25	to 2.30	%
2½s Dec 15 1939-1960	b 0.15	to 2.25	%
2½s Oct 1 1939-62 A&O	b 0.15	to 2.35	%
Braintree 4s 1940-1941 J&J	b 0.50	to 1.00	%
Brockton 1½s 1940-'48 A&O	b 0.15	to 1.35	%
1s 1940-1949 M&N	b 0.15	to 1.40	%
Cambridge 2s 1939-1958 A&O	b 0.15	to 2.25	%
1½s 1939-1946 F&A	b 0.15	to 1.40	%
1½s 1939-1942 F&A	b 0.15	to 0.70	%
Chelsea 4s 1958 M&S			3.30
Chicopee 1¼s 1940-1959 M&N	b 0.25	to 1.80	%
Easthampton (hi'way & relief)			
1¼s 1939-48 M&N15	b 0.15	to 1.20	%
Everett 1¼s 1940-1941 J&J	b 0.25	to 0.70	%
1¼s Relief 1939-1948 J&D	b 0.25	to 1.75	%
Fall River 2¾s 1940-1946 J&J	b 0.25	to 1.50	%
2¼s 1940-1968 M 2 & N 2	b 0.25	to 2.50	%
4s 1940-1955 (tax-ex) M&N	b 0.25	to 2.25	%
Framingham—			
1% relief 1939-43 M&N15	b 0.15	to 0.90	%
1¼s water 1939-58 M&N	b 0.15	to 1.75	%
Haverhill 1¼s 1940-1951 J&D	b 0.40	to 2.00	%
Holyoke 4s 1939-1950 A&O	b 0.25	to 2.00	%
2s G & E 1939-1947 A&O	b 0.25	to 1.60	%
Lawrence (wat h'way & b'dge)			
2½s 1939-1958 J&D	b 0.20	to 2.10	%
Lowell 2¾s 1940-1947 J&J	b 0.50	to 1.95	%
Lunenburg Water District—			
2½s 1942-1969 A&O	b 0.80	to 2.50	%
Lynn 4s Sewer 1940-'56 M&N	b 0.50	to 2.25	%
1½s 1940-1954 M&N	b 0.20	to 1.65	%
1s 1939-1941 A&O	b 0.15	to 0.50	%
Malden 2¼s 1940-1958 F&A	b 0.25	to 2.10	%
Ref 1½s 1939-48 M&N	b 0.20	to 1.75	%
Medford—			
3¾s 1940-1942 tax-ex M&N	b 0.25	to 0.90	%
2s 1940-1947 J&J	b 0.25	to 1.60	%
*2s 1940-1953 F&A	b 0.25	to 1.80	%
Methuen (relief and sewer)			
2½s 1939-1953 M&N	b 0.25	to 1.80	%
*1½s 1940-1949 A&O	b 0.20	to 1.60	%
New Bedford 4s 1957 J&J			2.70
*2½s 1939-1947 A&O	b 0.20	to 1.60	%
N'th Adams 1¼s 1940-49 M&N	b 0.20	to 1.35	%
Northampton 1¾s '40-59 F&A	b 0.15	to 1.80	%
Pittsfield 4s 1939-1944 J&D	b 0.20	to 1.20	%
2½s Dec 1 1939-1955 J&D	b 0.20	to 1.75	%
Ref 1½s 1939-1948 A&O	b 0.20	to 1.40	%
Quincy 2½s 1940-47 A&O	b 0.20	to 1.20	%
1¼s 1940-1949 M&N	b 0.20	to 1.40	%
Reading 1¾s 1940-58 M&N15	b 0.25	to 1.75	%
Salem 1½s 1940-1948 M&N	b 0.20	to 1.35	%
Somerville—			
3½s School 1940-1954 J&J	b 0.20	to 1.95	%
Relief 2½s 1939-1948 A&O	b 0.20	to 1.70	%
1¾s Relief 1940-1946 A&O	b 0.30	to 1.50	%
*2½s 1940-1969 J&J	b 0.25	to 2.25	%
Springfield—			
3¼s Water 1939-1960 J&D	b 0.15	to 2.00	%
2s sewage disp 1939-68 M&N	b 0.15	to 2.10	%
1½s Relief 1940-1946 A&O	b 0.15	to 1.30	%
Waltham 2s 1940-1948 J&D	b 0.40	to 1.75	%
Watertown—			
1½s relief 1939-48 M&N	b 0.15	to 1.30	%
1½s 1940-1949 A&O	b 0.15	to 1.35	%
Wellesley (Town)—			
2s H S 1940-1952 M&S	b 0.10	to 1.60	%
Winchester 3½s 1939-46 J&J	b 0.10	to 1.25	%
Worcester (City)—			
1½s Funding 1940-58 J&J	b 0.15	to 1.80	%
1½s 1940-1948 J&J	b 0.15	to 1.30	%
1¼s relief 1939-48 A&O	b 0.15	to 1.30	%
2½s Hospital 1939-49 J&J	b 0.15	to 1.35	%
MEXICO			
See Foreign Govts, page 94.			
MICHIGAN			
5½s July 15 1941 J&J 15	b 0.50	less ¼	
5½s Oct 15 1941 A&O 15	b 0.60	less ¼	
5s Highway 1940 J&D	b 0.40	less ½	
4½s Highway 1943 F&A	b 0.90	less ½	
4½s Highway Impt 1944 A&O	b 0.95	less ½	
4s Highway Impt 1942 A&O	b 0.85	less ½	

b Basis. f Flat price.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Ann Arbor—			
W W ref 4¼s 1939-1948 J&J	b 1.10	to 2.10	%
3¾s 1944-1946	b 2.00	to 2.10	%
Battle Creek—			
4¼s Sewer 1939-40 M&N	b 1.25	to 2.00	%
Battle Creek S D—			
4¼s 1940-1949 F&A	b 1.50	to 2.50	%
Bay City—			
5½s w w 1939-1951 M&S	b 1.20	to 3.10	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	b 2.25	to 3.30	%
Detroit—			
General 3¾s callable (Long)	99¾	100½	---
4s	100½	------	---
4¼s	101	------	---
4½s	101	101¾	---
5s non-callable	b 3.85	less 1	---
Water 4s	b 2.90	less 1	---
4¼s	b 3.00	less 1	
4½s	b 3.00	less 1	---
Refunding Water series D—			
3½s Oct 1 1951-1961	b 2.75	less 1	
3¾s Oct 1 1939-1950	b 0.75	to 2.75	%
3¾s Oct 1 1948-1950	b 2.75	less 1	
4s July 1 1939-1947	b 0.75	to 2.75	%
Street railway 4½s	b 3.45	less 1	
Refunding 3½s '57-'62 J&D	b 3.60	less 1	
Refunding 4s '40-'56 J&D	b 1.00	to 3.65	%
General & Street Railway—			
3¼s Oct 1939-59	b 0.75	to 3.55	%
General 3s Oct 1 1959-62	b 3.50	less 1	
Water 2¾s Oct 1 1939-62	b 0.75	to 2.70	%
Refunding 2¾s 1951-63 J&J	b 3.45	less 1	
Refunding 3½s 1940-50 J&J	b 1.50	to 3.55	%
Refunding 4s 1941-60 M&N	b 2.00	to 3.65	%
Refdg 3¾s 1961-62 M&N	b 3.65	less 1	
Rfdg 3¾s 1940-52 J&J 15	b 1.00	to 3.50	%
Rfdg 3½s 1953-62 J&J 15	b 3.45	to 99½	
Flint 4½s 1939-1954 M&S 15	b 2.00	to 3.80	%
5s (Mar 1 & Apr 1) '40-'50	b 2.00	to 4.00	%
Flint Union School Dist—			
5s 1940-1954 M&S	b 2.00	to 4.00	%
Grand Rapids—			
3½s Sept 1 1939-1940 M&S	b 1.25	to 2.10	%
3s Sept 1 1941-1945 M&S	b 2.00	to 3.00	%
Grand Rapids School Dist—			
4¾s 1939-1943 M&S	b 1.25	to 2.60	%
Highland Park—			
4½s April 15 1957	b 3.25	less 1	
5½s May 1 1941	------	------	2.40
4½s School Nov 1 1954	b 3.30	less 1	
Jackson 4½s 1940-47 A&O 16	b 2.00	to 3.25	%
4½s July 15 1955	b 4.00	less ½	
Jackson Union S D—			
4½s 1939-1945 M&N	b 2.00	to 3.40	%
Lansing 4½s 1940-1946 J&D	b 1.00	to 2.10	%
Muskegon 4½s 1940-44 J&J	b 1.50	to 2.60	%
Muskegon S D 5s 1942 July	b 2.25	less ½	
Pontiac—			
Refund 4-4½s 1964 opt 1937	97	99	---
4½s School June 1 1955	b 4.50	less 1	
Port Huron 4½s 1942	b 2.25	less 1	
Saginaw 4½s 1939-1949 F&A	b 1.00	to 2.75	%
4½s Sewer 1940-1951 J&D	b 1.00	to 2.80	%
Wayne County—			
Covert roads	b 1.50	to 2.50	%
Voted bonds	b 1.50	to 2.50	%
4½s Airport April 1 1948	b 3.10	less 1	
MINNESOTA			
3¾s July 15 1943 J&J	b 1.25	less ¾	
2½ trunk h'way '47-51 M&N	b 1.60	to 1.90	%
1.85s Rural Credit ctfs '51	b 0.90	less ¾	
2s Rural Credit ctfs 1942	b 1.00	less ½	
Duluth—			
4½s 1939-1947 J&J	b 1.00	to 2.60	%
4s 1939-1946 J&J	b 1.00	to 2.30	%
Duluth Ind School Dist—			
5½s 1939-1940 A&O	b 1.00	to 1.50	%
Hennepin County—			
5½s Bridge 1940 M&N	b 0.90	less 1	
4¾s Sanitorium '39-'42 J&J	b 0.80	to 1.10	%
4½s Hospital '40-'41 M&N	b 0.75	to 1.10	%
Minneapolis—			
5s 1940, 1943, 1945, 1946, 1947, '48, '49, '50 J&D	b 1.00	to 2.70	%
4¾s 1940-1952 A&O	b 1.25	to 2.70	%
4s 1944 A&O	b 1.80	less 1	
3¾s 1939-1941 M&N	b 0.75	to 1.25	%
2.60s 1940-1966 A&O	b 0.50	to 2.75	%
2½s 1940-1967 M&S	b 1.00	to 2.75	%
2.30s 1939-1947 M&S	b 0.50	to 2.00	%
2½s 1939-1958 M&N	b 0.40	to 2.35	%
2.20s 1942-1959 J&O	b 1.25	to 2.40	%
2s 1940-1946 A&O	b 0.50	to 2.00	%
1.90s Oct 1 1939-1946 A&O	b 0.50	to 2.00	%
1.80s 1939-1943 F&A	b 0.50	to 1.50	%
1¾s 1944-1948 F&A	b 1.60	to 2.00	%
1.70s 1940-1949 J&J	b 0.25	to 1.80	%
Ramsey County—			
1¾ Mar 1 1940-1949 M&S	b 0.50	to 1.80	%
2¼s 1939-1947 F&A	b 0.50	to 2.15	%
4½s 1939-1950 F&A	b 0.50	to 2.40	%
4½s Rd & Bdge '40-'44 M&N	b 0.75	to 2.00	%
4¾s Rd & Bdge '40-'43 J&D	b 0.75	to 1.75	%
St Paul—			
6s school July 1 1951 J&J	b 3.00	less 1	
4¾s W W 1940-1942 A&O	b 0.75	to 1.50	%
5s School July 1 1951 J&J	b 2.75	less 1	
5s Gen'l impt 1940-62 J&J	b 1.00	to 3.00	%
4½s Sewer July 1 1943 J&J	b 1.75	less 1	
4¼s 1940-1959 J&J	b 0.75	to 2.50	%
4s 1940-1961 A&O	b 0.50	to 3.00	%
2.60s 1939-1957 J&D	b 0.50	to 2.60	%
MISSISSIPI			
5½s Impt 1940-1946 M&S	b 0.75	to 2.30	%
4½s May 1 1940-1950	b 0.75	to 2.60	%
4½s Impt 1953 J&J	b 2.65	less 1	
4½s Flood 1939-1953 A&O	b 0.75	to 2.75	%
3¼s Highway 1950-59 F&A	b 2.60	to 2.75	%
Biloxi 5¼s 1940-1943 A&O			
Callable bonds	100	100½	
Non-callable bonds	101	103	
Greenville 5s fund '43-'50 F&A	b 1.50	to 2.90	%
Jackson 5½s 1940-1954 A&O	b 1.00	to 3.20	%
4¾s Jan 1 1940-1952	b 1.00	to 3.20	%
4½s 1939-1952 M&N	b 1.00	to 3.20	%
Jones Co 5s 1940-1942 M&N	b 1.75	to 2.00	%
Meridian 5s Dec 1 1939 J&D	------	------	1.50
4½s School House 1941 J&J	------	------	2.00
Mississippi Levee District—			
5s May 2 1944 M&N	b 2.80	to 3.00	%
5s July 1 1953 J&J	b 3.40	to 3.50	%
Vicksburg—			
5s Pub Imp 1939-1948 F&A	b 0.75	to 2.70	%
Yazoo-Miss Delta Levee Dist—			
5s 1939-1954 M&N	b 0.75	to 3.20	%
4½s July 1949 J&J	------	------	2.80
MISSOURI			
4¾s Road 1948-1950 M&S	b 1.75	to 1.85	%
4½s 1939 A&O	------	------	0.25
4¼s 1943-1946 M&S	b 1.00	to 1.50	%
4s 1943-1947 M&S	b 1.00	to 1.50	%
4s Road 1944-1948 A&O	b 1.10	to 1.70	%
4s Nov 1 1948-1952 M&N	b 1.70	to 1.85	%
3½s 1948-1952 J&J	b 1.70	to 1.85	%
4½s Road 1939-1942	b 0.25	to 0.75	%
3s Road 1953-1957 J&D	b 1.75	to 1.80	%
3s Building 1939-1941 J&J	b 0.25	to 0.40	%
3s State Bldg 1940-1944 F&A	b 0.25	to 1.00	%
Buchanan County—			
Ret 3s 1943-1956 J&J	b 1.00	to 2.20	%
Jackson County—			
4s 1939-1951 J&J	b 0.40	to 2.40	%
4½s 1940-1950 J&J	b 0.50	to 2.50	%
4¼s 1939-1950 J&J 15	b 0.40	to 2.50	%
4½s 1949 J&D	------	------	2.40
4½s Road 1940-1952 J&J	b 0.50	to 2.60	%
4½s Court h'se '40-'52 J&J	b 0.50	to 2.60	%
Joplin (School District)—			
4½s 1943-1948	b 1.20	to 2.00	%
Kansas City—			
4¾s Various May 9 '40-'72	b 0.40	to 3.10	%
4½s Jan & July 1942 J&J	------	------	1.00
4¼s 1940-1955 A&O	b 0.40	to 2.60	%
4½s Airport 1939-54 A&O	b 0.40	to 2.60	%
4s Airport 1939-1971 M&S	b 0.40	to 3.00	%
3¾s 1939-1974 J&J	b 0.40	to 2.90	%
3½s 1940-1974 F&A	b 0.40	to 2.85	%
3¼s 1939-1955 A&O	b 0.40	to 2.40	%
3s 1940-1957 J&J	b 0.40	to 2.50	%
3s 1954-1975 M&S	b 2.35	to 2.75	%
2¾s 1958-1975 J&J	b 2.45	to 2.70	%
2½s 1956-1975 A&O	b 2.30	to 2.60	%
Kansas City S D—			
4s 1941-1951 J&J	b 0.50	to 2.10	%
4¼s 1940-1950 J&J	b 0.40	to 2.10	%
4½s 1940-1950 J&J	b 0.40	to 2.15	%
4½s 1946 J&J	------	------	1.60
5s 1941 J&J	------	------	0.50
3¾s 1941-1951 J&J	b 0.50	to 2.10	%
2½s 1945-1955 J&J	b 1.50	to 2.20	%
St Joseph 4½s 1940-'45 M&S	b 0.40	to 1.50	%
Refunding 4½s May 1 1951	------	------	2.35
St Joseph S D 4s 1940	------	------	0.40
St Louis—			
4½s 1940-1953 F&A	b 0.30	to 1.90	%
4¼s 1941-1948 M&N	b 0.50	to 1.70	%
4s 1940-1951 M&N	b 0.30	to 1.80	%
3s School 1940-1954 F&A	b 0.30	to 1.80	%
2s Feb 1 1958-1959 F&A	------	------	1.75
Public Bldg & Impt—			
3½s 1950-55 A&O	b 1.75	to 2.00	%
2½s 1951-56 M&N	b 1.70	to 1.80	%
2s 1954-58 F&A	b 1.65	to 1.75	%
Springfield 4½s '40-'49 M&N	b 0.40	to 1.90	%
University City—			
4½s 1940-1943 M&N	b 0.40	to 1.00	%
4¼s 1942-1949 J&J 15	b 0.90	to 1.90	%
MONTANA			
Funding bonds—			
4s opt '44, 1940-1953 J&J	b 1.00	to 2.25	%
Highway debentures—			
4¾s Dec 31 1939-40	b 1.00	to 1.50	%
4½s Dec 31 1939	b 1.25	1.00	%
Daniels Co 5¼s 1940 J&J	b 3.25	to 4.00	%
6s 1941 opt 1940 J&J	------	------	3.25
Great Falls—			
4½s Wat & Sew '39-'50 J&J	b 1.25	to 3.00	%
NEBRASKA			
Beatrice S D 5s 1940-54 F&A	b 0.50	to 2.50	%
Douglas County—			
5s Highway 1939-46 A&O	b 0.25	to 2.00	%
Holdrege S D 5s 1940-55 J&D	b 0.75	to 2.50	%
Lincoln School District—			
4½s 1940-1953 M&N	b 0.25	to 2.50	%
McCook Fund 5s '39-'43 F&A	b 1.00	to 2.00	%
North Platte Sch Dist—			
4½s 1939-1959 J&J	b 1.00	to 3.00	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	------	------	0.50
4½s May 1 1956 M&N	------	------	2.25
5s 1948 J&D	------	------	2.10
Omaha SD 4½s May 1 '55 M&N	------	------	2.25
York School District—			
4½s 1940-1955 J&J	b 0.50	to 2.60	%
NEW HAMPSHIRE			
4s July 1939-1948 J&J	b 0.80	to 2.10	%
4½s Highway 1939-1943 J&D	b 0.90	to 1.80	%
3½s Refunding 1942-1944 J&J	------	------	---
1¾s Highway 1941-1946 M&S	------	------	---
Concord—			
2¼s Sewer 1939-1956 M&N	------	------	---
4¼s U S D 1939-1965 J&D	------	------	---
Keene 4¼s 1939-1942 M&N	b 1.00	to 1.65	%
Manchester—			
4s Impt 1939-1951 A&O	------	------	---
3½s Bridge 1939-1956 F&A	------	------	---
Nashua—			
3s H S 1940-1956 J&J	------	------	---
NEW JERSEY			
Bridge bonds—			
4½s series C Jan 1940	------	------	0.40
4½s Series D July 1940	------	------	0.45
4½s series E Jan 1941	------	------	0.50
Road Bonds—			
4½s series D Jan 1940	------	------	0.40
4½s series E July 1940	------	------	0.45
4½s series F Jan 1941	------	------	0.50
4½s series G July 1941	------	------	0.50
4s series H July 1942	------	------	0.75
4s series I July 1943	------	------	0.90
4½s series A of '27 July 1944	------	------	1.10
4s ser B of '27 July 1950	------	------	1.85
Soldiers Bonus 5s July 1941	------	------	0.50
Highway Extension—			
4½s D of '20 Jan '54 opt '39	------	------	0.30
4½s E of '20 July '54 opt '39	------	------	0.30
4½s F of '20 Jan '55 opt '40	------	------	0.40
4½s A of '24 Jan '55 opt '40	------	------	0.40
4½s B of '24 July '55 opt '40	------	------	0.40
4½s C of '24 July '56 opt '41	------	------	0.50
4½s ser B of '30 July '39-'67	b 0.40	to 2.25	%
3½s ser C of '30 Nov '39-'69	b 0.30	to 2.10	%
Institutional Construction—			
3½s ser A July 1939-1966	b 0.40	to 2.10	%
4½s series B July 1939-1967	b 0.40	to 2.25	%
4s series C April 1940-1969	b 0.40	to 2.10	%
2½s series D May 1940-1970	b 0.40	to 2.20	%
N. J. Emergency Relief—			
3½s Jan 1940-1941	b 0.30	to 0.50	%
5s May 1940 to 1941	b 0.40	to 0.50	%
4½s Nov 1939 to 1941	b 0.30	to 0.60	%
3¾s Mar 1940 to 1942	b 0.40	to 0.70	%
3¼s May 1940 to 1942	b 0.40	to 0.60	%
2½ Jan 1940 to 1943	b 0.30	to 0.90	%
Ed Aid 4¼s ser A Jan 1940-42	b 0.30	to 0.70	%
Asbury Park (City)—			
Refunding 4s 1966	71	73	
Atlantic City—			
2½-4½s Jan 1973	57	59	
Water 3-4½s Jan 1973	85	87	
Atlantic County—			
4½s Bridge 1940-1957 A&O	b 2.50	to 3.85	%
Audubon (Boro)—			
6s July 1 1940-1944	b 2.50	to 3.25	%
S D 4½s 1940-1955 M&S	b 2.50	to 4.00	%
Bayonne 5s 1940-1949 J&J	b 2.00	to 3.75	%
4½s 1939-1955 F&A	b 2.00	to 3.75	%
4¼s School 1939-1966 F&A	b 2.00	to 3.80	%
Belleville 5s 1939 & '44 M&N	b 2.00	to 2.75	%
3s Refunding '40-'60 M&N	b 1.00	to 2.90	%
Belleville S D 5s '39-'44 M&N	b 2.00	to 2.75	%
Bergen Co—			
5½s Dec 1 1939-1942 J&D	b 0.75	to 1.25	%
5¼s Dec 15 1939-60 J&D 15	b 0.75	to 3.00	%
5s Dec 15 1939-1955 J&D 15	b 0.75	to 2.80	%
Bloomfield 4¼s 1939-69 J&D 15	b 1.00	to 2.75	%
2¼s School 1940-1969 M&S	b 1.00	to 2.40	%
Bogota 4¼s 1940-1946 J&D	b 1.00	to 2.75	%
Bound Brook 4¼s '40-'42 J&D	b 1.50	to 2.50	%
Bridgeton (City)—			
4¼s 1939-1958 J&D	b 1.50	to 3.80	%
Camden—			
5½s 1939-1961 F&A	b 2.00	to 4.75	%
4½s Water '40 to '60 M&N	b 1.00	to 3.15	%
4¼s 1942-1969 J&J	b 2.75	to 4.10	%
4s 1945-1970	b 3.60	to 98½	
Camden Co—			
4¼s 1939-1970 J&J	b 1.50	to 3.85	%
4s 1944-1968	b 2.75	to 3.60	%
Cape May—			
4½s School 1940-1951 M&S	b 95	to 82	---
Cape May Co 5s 1940 M&S	------	------	3.00
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1939-1945 M&S	b 0.40	to 2.40	%
4¼s 1946-1973 M&S	115½	116½	---
East Orange—			
4½s 1940-1969 J&D	b 1.00	to 2.90	%
5s Sewer 1940-1960 J&J	b 1.00	to 3.20	%
3 School 1939-1974 A&O	b 1.00	to 2.90	%
Elizabeth—			
2¾s 1940-1978 M&S	b 1.00	to 2.75	%
4½s 1940-1957 A&O	b 1.25	to 3.00	%
5½s Dec 1 1939-1946 J&D	b 1.25	to 2.75	%
6s 1940-1972 J&J	b 1.25	to 3.25	%
Englewood 5s 1940-1944 A&O	b 1.00	to 2.15	%
Essex County—			
4¼s 1940-1960 M&S 15	b 0.75	to 2.60	%
4s Hospital 1946 F&A	------	------	1.70
Essex Fells (Boro)—			
5s July 28 1939-1960	b 1.00	to 3.00	%
Fairview 5s 1944 J&J	99	------	---
Glen Ridge—			
4¼s Mun Bldg 1939-70 F&A	b 1.00	to 2.80	%
Gloucester City—			
4½s 1940-1966 J&D	83	------	---
5¼s Water 1940-1963 M&S	82	------	---
Gloucester Co—			
4¼s Bldg & Rd '40-'45 J&D 20	b 0.75	to 1.90	%
Hackensack 4½s 1942 F&A	------	------	2.25
4¾s Imp 1940-1942 J&J	b 1.25	to 2.25	%
6s 1940-1954 F&A	b 1.50	to 3.60	%
3s 1939-1966 M&S	b 1.25	to 3.20	%
Hamilton (Township)—			
3½s sewer 1940-1978 J&D	b 1.50	to 3.50	%
Hoboken 5s 1940-1954 J&J	b 2.50	to 4.65	%
Hudson County—			
4½s 1940-1978 M&N 15	b 1.00	to 3.25	%
4s g Park 1954 & '59 M&N	b 2.90	to 3.00	%
2¾s Apr 1 1940-1959	b 0.50	to 2.70	%
Hunterdon County—			
4½s Road & bdg '40-'46 J&J	b 0.75	to 2.00	%
Irvington 5s School 1963 J&D	------	------	3.15
4¾s 1939-1959 J&D	b 1.00	to 2.90	%
Jersey City—			
5½s 1942-1953 A&O	b 2.75	to 4.20	%
5s 1939-1969 A&O	b 1.50	to 4.20	%
4¾s School 1939-1958 J&D	b 1.50	to 4.00	%
4½s School 1945 J&J	------	------	3.60
4¼s Water 1961 A&O	------	------	3.60
4¼s 1940-1967 J&D	b 1.50	to 3.90	%
4s Refunding 1949 F&A	------	------	3.80
4s July 1 1939-1953	b 1.50	to 3.85	%
Gen ref 3¾s '40-'54 F&A	b 1.50	to 3.65	---
3¾s, 1940-1956 J&D	b 1.50	to 3.50	%
Keansburg 5½s 1940-59 M&N	b 98	87	---
Kearney—			
4½s Water 1940-'70 J&D 15	b 1.25	to 3.25	%
4¾s Sch impt '40-'52 J&D	b 1.25	to 3.00	%
5½s 1939-1970 J&D	b 1.25	to 3.60	%
Linden 2¼s 1939-1956 J&D	b 1.00	to 2.35	%
Lodi 5s 1940-1947 J&J	b 90	80	---
Long Branch 5s 1943 M&N	------	------	2.90
Lyndhurst 3-5s 1940-57 J&J	b 97	to 87	
Maplewood (Township)—			
4s 1940-1967 J&D 15	b 0.75	to 2.80	%
Middlesex (Borough)—			
3¾s 1940 to 1967 J&J	b 1.50	to 3.75	%
Middlesex County—			
4½s Road 1940-1944 F&A	b 1.00	to 1.75	%
Imp 3s Nov 15 1939-1948	b 1.00	to 2.15	%
Monmouth County—			
4½s Mar 15 '40-'50 M&S	b 1.00	to 3.00	%
4¼s Rd & bdg '39-51 F&A 15	b 0.75	to 3.00	%
Montclair 4½s Sch 1941 A&O	------	------	1.25
4½s High sch bldg '44 J&D	------	------	1.75
2¾s May 16 1940-1970	b 0.75	to 2.60	%
Morris County—			
4½s 1942 opt 1922 J&J	------	------	0.75
3¾s 1940-1949 J&D 15	b 0.50	to 2.00	%
Morristown—			
4½s 1939-1942 J&D	b 1.25	to 2.25	%
4s 1940-1969 M&N	b 1 25	to 3.50	%
Neptune 4¼s 1940-1955 F&A	------	------	4.75
Newark—			
6s 1940-1972 M&S	b 1.50	to 3.90	%
5½s Oct 15 '39 to '59 A&O 15	b 0.75	to 3.80	%
5s 1939-1958 J&J	b 0.75	to 3.70	%
4½s 1939-1983 F&A	b 1.00	to 3.70	%
4¼s School Dec 1 '45 J&D	------	------	2.80
4s Sch house 1959 opt 1949	------	------	3.30
4s Pas Val sew '61 op '51 J&D	------	------	3.35
4s 1940-1970 J&D	b 1.00	to 3.60	%
3½s Track elev 1954 F&A	------	------	3.25
3¼s 1940-1966 M&N	b 0.75	to 99	---
2¾s Jan 15 1940-1976 J&J	b 1.00	to 3.35	%

b Basis. f Flat price. n Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4½s 1939-1957 F&A	b 1.25	to 3.30	%
4½s Sch & wat '40-'69 J&D	b 1.25	to 3.40	%
4½s 1939-1967 J&D	b 1.25	to 3.40	%
North Arlington (Borough) Refunding 4s	78	83	---
North Bergen ref 4s-4½s	81	82	---
Nutley (School District)—			
4½s 1940-1942 F&A	b 1.00	to 2.00	%
4½s 1943-1967 F&A	b 2.25	to 3.10	%
5½s Nov 15 1939 M&N	-----	-----	1.00
Ocean City 5s 1944 F&A	101	-----	---
4¾s Impt May 15 1940-'56	b 3.00	to 4.80	---
Ocean Co 4½s 1940-'50 J&D	b 2.00	to 3.85	%
Orange—			
4½s Sewer 1939-1964 A&O	b 1.25	to 3.50	%
Passaic—			
4½s 1940 M&S	-----	-----	1.50
5½s General improvement 1939-1951 J&D	b 1.00	to 3.50	%
5s Impt 1940-1948 M&N	b 1.00	to 3.25	%
4½s Refunding 1944 M&N	-----	-----	2.75
4½s Water 1939-1970 J&J	b 1.00	to 2.90	%
Passaic County—			
4½s 1939-1946 J&J	b 1.00	to 2.00	%
4½s 1939-1968 J&D	b 1.00	to 3.00	%
Paterson—			
5½s 1939-1959 M&N	b 1.00	to 3.75	%
4½s Feb 1 1945 F&A	-----	-----	3.00
4½s 1939-1967 A&O	b 1.00	to 3.65	%
Perth Amboy—			
4½s April 1944	98	-----	---
4¾s Water 1940-64 M&S2	b 4.50	to 98	---
5s Feb 1940-1977 F&A	b 4.50	to par	---
4½s refdg 1944 & '46 F&A	b 98	to 97	---
Plainfield 4s School 1959 M&N	-----	-----	2.75
4½s 1939-1962 Various J&J	b 1.00	to 2.85	%
Rahway—			
4½s 1939-1953 J&D	b 1.25	to 3.30	%
Ramsey 5s Water 1939-1940	b 1.50	to 2.00	%
Red Bank (Borough)—			
4½s 1939-1953 M&N	b 0.75	to 2.60	%
Ridgewood 4½s 1940-62 M&N	b 1.00	to 3.00	%
4½s 1940-1968 M&N	b 1.00	to 2.55	%
Sea Isle City 5s 1942 F&A	75	-----	---
Somerset County—			
4½s 1940-1949 J&D	b 0.75	to 2.40	%
4½s 1939-1952 J&J	b 0.75	to 2.60	%
South Jersey Port District— Marine Terminal—			
4½s 1939-1973 A&O	b 2.50	to 99	---
South Orange—			
4s 1939 to 1944 J&J	b 0.50	to 1.75	%
6s 1940-1962 M&S	b 1.00	to 3.10	%
4½s 1940-1969 J&D	b 0.75	to 2.80	%
4½s 1940-1968 J&D	b 0.75	to 2.90	%
Summit—			
4½s School 1941 F&A	-----	-----	1.25
4¼s Imp & sch '39-'60 J&D	b 0.75	to 2.85	%
Sussex Co 4¾s '39-'44 M&S	b 0.75	to 2.00	%
4s Impt 1940-1955 M&N	b 0.75	to 2.60	%
Tenafly 4¼s 1940-1963 F&A	b 1.50	to 3.75	%
Trenton—			
5½s 1940-1951 A&O	b 1.50	to 3.35	%
5s School 1940-1955 A&O	b 1.25	to 3.25	%
4½s 1940-1966 F&A	b 1.25	to 3.20	%
4½s 1940-1960 F&A	b 1.25	to 3.20	%
2¾s gen fd & ref '40-68 F&A	b 1.00	to 2.85	%
2½s 1940-1954 M&N	b 0.50	to 99	---
Union City 4½s 1939-'64 J&D	b 1.50	to 3.75	%
Union County—			
4½s Oct 15 1939-1952	b 0.50	to 2.15	%
4½s Rd&Bdge '40-'47 F&A	b 0.75	to 2.00	%
4s Oct 1 1942 A&O	-----	-----	1.10
2.80s Gen Impt B June 1 1950-1965	b 2.10	to 2.50	%
Union Township Sch Dist—			
4½s 1939-1968 J&J	b 2.50	to 4.50	%
Ventnor City refunding 4-5¼s	91	-----	---
Vineland (Boro)—			
5½s 1940-1950 M&S	b 1.50	to 3.35	%
Weehawken—			
3¼s 1941-1951 opt '40 A&O	100½	-----	---
3½s 1940-1979 J&J	b 1.50	to 3.65	%
Westfield—			
5s June 15 1940-1960 J&D	b 1.00	to 3.10	%
4¼s 1940-1966 A&O	b 1.00	to 2.90	%
West New York—			
4½s Oct 1 1939-1968 A&O	b 2.50	to 4.50	%
5s School 1940-1961 M&N	b 2.75	to 4.75	%
West Orange Gen ref 3¾s 1940-1959 A&O	b 1.25	to 3.00	%
NEW MEXICO			
6s Highway 1940 J&J	b 2.00	1.00	%
5½s Highway 1940 J&J	b 2.00	1.00	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
3¾s H'w'y deb '46-'47 M&N	b 2.75	2.25	%
3¼s H'w'y deb '48-'49 M&N	b 3.00	2.50	%
3s Jan 1 & July 1 1949-1952	100	102	---
2¾s H way deb 1944-45 M&S	b 2.75	2.25	%
2½s 1946-1951 J&D	b 2.25	to 2.50	%
2½s H'way debs 1951-52 A&O	b 100½	to 100	---
2¾s H'way debs 1953-54 A&O	b 2.85	to 2.60	%
Albuquerque—			
5s Water Works 1962 J&D	117	124	---
4½s 1939-1950 J&J	b 1.00	to 3.25	%
4¾s 1939-1950 J&J	b 1.00	to 3.50	%
Middle Rio Grande Conser Dist 5½s 1939-1973 F&A	62	66	---
Socorro Co 5s 1941 op '21 A&O	96	100	---
NEW YORK			
5s Jan & Mar 1 1940-1945	b 0.25	to 1.35	%
5s Jan & Mar 1946-1970	b 1.45	to 2.35	%
4½s Highway 1963 M&S	b 2.25	2.20	%
4½s Canal 1964 J&J	b 2.30	2.25	%
4½s Canal 1965 J&J	b 2.25	2.20	%
4½s Highway 1965 M&S	b 2.25	2.20	%
4½s Barge Canal 1945 J&J	b 1.35	1.25	%
4½s Bonus 1940-1949 A&O	b 0.25	to 1.65	%
4s Canal Term 1942 J&J	b 0.90	0.75	%
4s Canal Term Jan 1946 J&J	b 1.45	1.35	%
4s g High Imp Mar 1958 M&S	b 2.10	2.00	%
4s g High Imp Sept 1958 M&S	b 2.10	2.00	%
4s High Imp Mar 1960 M&S	b 2.15	2.05	%
4s Canal Imp July 1960 J&J	b 2.15	2.05	%
4s Canal Imp Jan 1961 J&J	b 2.15	2.05	%
4s Canal Imp July 1961 J&J	b 2.15	2.05	%
4s Highw Imp Mar 1961 M&S	b 2.15	2.05	%
4s Palisade Park 1961 M&S	b 2.15	2.05	%
4s Canal Jan 1962 J&J	b 2.15	2.05	%
4s Highw Imp Mar 1962 M&S	b 2.15	2.05	%
4s due Sept 1 1965	b 2.20	2.10	%
4s due Jan 1 1966	b 2.20	2.10	%
4s Canal Imp Jan 1967 J&J	b 2.20	2.10	%
4s Highw Imp Mar '67 M&S	b 2.20	2.10	%
4s Palisades Park 1967 M&S	b 2.20	2.10	%
4s Bldg constr '40-'49 M&S	b 0.25	to 1.65	%
4s Apr 15 1940-1955 A&O	b 0.25	to 1.90	%
3½s Mar 15 '40-'81 M&S 15	b 0.25	to 2.25	%
3¼s Mar 15 '40-'81 M&S 15	b 0.25	to 2.20	%
3s g Canal Jan 1 1956 J&J	124½	126	---
3s g Canal July 1 1958 J&J	124½	126	---
3s g Canal Jan 1 1959 J&J	124½	126	---
3s Canal 1957-1959 J&J	124½	126	---
3s Mar 25 1940-1987 M&S	b 0.25	to 2.90	%
1¾s 1940-79 A&O	b 0.20	to 1.90	%
Eliminat'n of Grade Crossings 2½s Dec 8 1940-1987 J&D	b 0.20	to 2.05	%
Unemployment Relief—			
2½s July 6 1940-1947 J&J	b Par	to 1.35	%
General State Improvement—			
2½s July 6 1940-1962 J&J	b Par	to 1.95	%
1½s Sept 10 '39-46 M&S 10	b 0.15	to 1.25	%
Emerg Unemploym't Relief—			
2½s Sept 25 '39-'43 M&S	b 0.20	to 0.95	%
2½s Sept 25 '44-'45 M&S	b 1.05	to 1.20	%
1½s Sept 10 1944-1946	b 1.05	to 1.25	%
Albany County—			
4½s 1960 M&S	b 2.50	2.30	%
3½s Fund 1940-1941 M&N	b 0.50	to 0.80	%
2½s refunding 1940-'57 J&J	b 0.50	to 2.10	%
Albany (City of)—			
4½ 1940-1969 M&N	b 0.40	to 2.30	%
4¼ 1940-1970 J&D	b 0.30	to 2.25	%
4s Munic & Sch '40-'63 J&J	b 0.35	to 2.20	%
3¼ 1940-1971 J&D	b 0.30	to 2.20	%
2½s 1939-1953 M&N	b 0.30	to 1.90	%
2½s 1940-1978 M&S	b 0.40	to 2.15	%
2% 1939-1955 M&N	b 0.35	to 1.95	%
1.70s 1940-1979 J&D	b 0.20	to 2.15	%
Albany Port District—			
4s 1939-1972 M&N	b 0.40	to 2.60	%
Auburn 1.60s 1939-1958 F&A	b 0.30	to 1.65	%
Binghamton—			
4½s Oct 1 1939-1971 var.	b 0.30	to 2.00	%
2s Mar 1 1940-1956	b 0.30	to 1.60	%
Buffalo—			
5½s 1944 J&D 15	b 2.50	to 2.70	%
5s 1940-1950 M&N	b 0.75	to 2.70	%
4½s 1939-1967 A&O	b 0.60	to 2.75	%
4s June 15 1960 J&D	b 2.95	2.75	%
4s 1939-1958 J&J	b 0.40	to 2.70	%
3.40s Nov 15 '39-'55 M&N	b 0.40	to 2.40	%
3.10s Oct 15 1939-46 A&O	b 0.40	to 2.10	%
2.60% Relief 1939-45 J&J	b 0.40	to 1.90	%
2½s Oct 15 1939-56 A&O	b 0.40	to 2.30	%
2.20s Jan 15 1940-1947 J&J	b 0.40	to 2.00	%
2.10s 1940-1949 J&J	b 0.40	to 2.05	%
2s 1940-1959 J&J	b 0.40	to 2.25	%
Sewer Authority—			
4s 1940-1964 J&J	b 1.00	to 3.05	%
3½s 1940-1964 J&D	b 1.00	to 3.00	%
3½s ser F 1940-64 M&N	b 1.00	to 3.15	%
Columbia County—			
4½s 1940-1959 A&O	b 0.40	to 2.25	%
Corning 5½s 1960 M&S	b 2.75	to 2.50	%
Cortland Co 4½s '39-'51 J&J	b 0.30	to 2.20	%
Delaware Co 4.20s '40-'52 A&O	b 0.40	to 2.10	%
Dutchess Co—			
4s 1940-1946 M&S	b 0.40	to 1.50	%
4s 1947-1954 M&S	b 1.75	to 2.10	%
East Chester—			
4½s 1940-1958 F&A	b 0.40	to 2.50	%
Elmira—			
4½s Water 1939-1945 A&O	b 0.25	to 1.25	%
Erie County—			
4½s 1940-1959 J&D	b 0.40	to 2.70	%
4s 1945-1953 M&S	b 2.20	to 2.65	%
2.90 March 1, 1940-1947	b 0.40	to 2.30	%
Essex Co 4s 1939-1956 M&S	b 0.30	to 2.25	%
Freeport—			
4.20s 1939-1945 M&N	b 0.25	to 1.60	%
4.20s sewer 1946-1960 M&N	b 1.70	to 2.70	%
4½s 1940-1951 M&N	b 0.40	to 2.00	%
4.40s 1940-1950 M&N	b 0.40	to 2.00	%
Garden City 4½s 1939-52 J&J	b 0.25	to 2.10	%
Greenburgh (T)—			
4s 1939-1951 J&J	b 0.50	to 2.85	%
Greenburgh U S Sch Dist No 9			
4.40s 1940-1965 J&D	b 0.50	to 3.10	%
Groton 6s Wat '40-'50 M&N	b 0.25	to 2.30	%
Harrison (T)—			
4½s 1940-1980 F&A	b 0.50	to 2.90	%
Hempstead (T) 4½s '40-59 A&O	b 0.50	to 2.90	%
Hempstead 4½s 1939-65 M&S	b 0.25	to 2.70	%
2.30s 1940-1967 J&J	b 0.25	to 2.75	%
Hempstead Un F S D No 1—			
6s 1940-1954 M&S	b 0.25	to 2.40	%
Hornell 4½s 1939-1947 F&A	b 0.20	to 1.65	%
Hudson Riv Regulating Dist—			
4½s 1939-1965 J&J	b 0.25	to 2.60	%
4.70s 1939-1965 J&J	b 0.25	to 2.60	%
Huntington (T) 4s '40-'52 J&J	b 0.30	to 2.00	%
Islip 4s 1940-1951 M&S	b 0.30	to 2.25	%
Ithaca 4½s Water 1942 J&J	-----	-----	0.75
4½s 1940-1954 J&J	b 0.25	to 1.85	%
Jamestown—			
4s Mar 20 1943 A&O	-----	-----	1.00
Lackawanna 4¼s '39-'54 M&N	b 0.25	to 2.90	%
Long Beach 4s 1940	96	-----	---
5½s 1953	95	98	---
6s 1947 Beach acquisition	96¼	-----	---
Mamaroneck (Town) 4½s 1939-1964 J&J	b 0.50	to 3.20	%
Mamaroneck Un F S D No 1—			
5½s May 1 1940-1952 M&N	b 0.50	to 3.10	%
3.90s 1940-1964 J&J	b 0.75	to 3.20	%
Middleport 4.35s '40-'42 J&D	b 0.20	to 1.00	%
Mineola (V) 4.40s 1939-68 J&J	b 0.50	to 3.00	%
Mon oe Co 4s 1940-44 F&A	b 0.25	to 1.25	%
3.90s Co Bldg '40-'50 F&A	b 0.40	to 2.00	%
1½s Jan 15 1940-1942 J&J	b 0.25	to 1.00	%
Mount Ve non—			
4½s 1940-1943 A&O	b 0.25	to 1.25	%
5½s 1940-1941 A&O	b 0.25	to 0.60	%
4½s School 1962-73 M&N	b 2.75	to 3.00	%
4s Sewerage 1950-55 M&N	b 2.30	to 2.60	%
2½s 1939 to 1956 M&S	b 0.25	to 2.60	%
3s 1939 to 1946 M&S	b 0.25	to 2.00	%
Nassau County—			
5s 1940-1943 M&N	b 0.50	to 1.35	%
4½s 1940-1944 A&O	b 0.75	to 1.75	%
4s 1940-1947 J&D	b 0.50	to 3.00	%
3¾s 1944-1961 J&J	b 1.75	to 3.00	%
3s July 1 1940-1964 J&J	b 1.00	to 2.90	%
3s 1940-1950 F&A	b 1.00	to 2.00	%
3.40s July 1 1941-1945 J&J	b 1.20	to 1.85	%
2¾s 1946-1956 J&J	b 1.75	to 2.80	%
2½s 1940-1957 F&A	b 1.00	to 2.80	%
2.40s May 1 1940-48 M&N	b 0.50	to 2.10	%
Newburgh—			
4s Wat Impt 1942-1963 J&J	b 1.00	to 2.25	%
4½s Wat Impt 1939-41 J&J	b 0.50	to 1.00	%
New Rochelle—			
5s 1940-1950 M&N	b 0.50	to 2.65	%
4½s 1940-1944 M&N	b 0.50	to 1.80	%
4½s 1945-1965 M&N	b 1.85	to 3.10	%
4½s 1940-1963 M&N	b 0.50	to 3.00	%
2¼s 1939-1947 M&N	b 0.50	to 2.10	%
New York City—			
4½s June 1965 J&D	121½	123½	---
4½s 1963 M&S	121	123	---
4½s May, 1957 M&N	119¼	121¼	---
4½s Nov 1957 M&N	119½	121½	---
4½s Dec 1, 1979 J&D	127	129	---
4½s Corp stock 1967 J&J	122¼	124¼	---
4½s Corp stk 1971 J&D 15	124	126	---
4½s July 1, 1940 to 1955	b Par	to 1.15	%
4½s Jan 1, 1977 J&J	121¼	123¼	---
4½s 1960 M&S	116½	118½	---
4½s Mar 1, 1962 M&S	117	119	---
4½s Mar 1, 1964 M&S	117¾	119¾	---
4½s April 1, 1966 A&O	118	120	---
4½s Apr 15, 1972 A&O15	119¾	121¾	---
4½s Rap Tr & Wat '74 J&D	120½	122½	---
4½s Feb 15, '41-'66 F&A15	1.00	to 3.25	%
4½s Feb 15, 1976 F&A15	121	123	---
4½s Nov 15, 1978 M&N15	121¾	123¾	---
4½s Mar 1, 1981 M&S	122½	124½	---
4s Oct 1, 1980 A&O	116¾	118¾	---
4s May, 1977 M&N	115¾	117¾	---
4s Nov 1955 M&N	111½	113	---
4s Various 1956 M&N	111½	113	---
4s Various May 1957 M&N	112	114	---
4s Nov 1958 M&N	112½	114½	---
4s May 1959 M&N	112¾	114¾	---
4s serial 1939-1963 J&J	b 0.40	to 3.20	%
3¼s Corp stock July 1 '75	109½	111	---
3½s Corp stock 1939-1954	b 0.40	to 3.00	%
3½s g exempt 1941 M&N	b 1.10	0.90	%
3½s exempt 1942 M&N	b 1.30	1.10	%
3½s R T 1948-1950 M&N	b 2.70	to 2.85	%
3½s g exempt 1952 M&N	b 3.00	2.90	%
3½s g exempt 1953 M&N	b 3.05	2.95	%
3½s g exempt 1954 M&N	106¾	108¾	---
3½s g Water ex 1954 M&N	107	109	---
3½s exempt 1955 M&N	105½	107	---
3½s stock Apr 1, 1954 A&O	104¼	105½	---
3½s Corp stock Mar 1, 1960	106½	108½	---
3½s Corp stock Jan 15, 1976	106¼	108¼	---
3½s reg Corporate stock 1950-53 M&N	b 3.05	2.90	%
3¼s Corp stock July 1, '75	103	104¾	---
3¼s Aug 1 1939-1978 F&A	b 0.20	to 101¾	%
3¼s serial 1940-1979 F&A	b 0.40	to 101¾	%
3s Rap Trans 1947-51 F&A	b 2.35	to 2.80	%
3s corp stock Jan 1 1977 J&J	100½	102	---
3s Serial 1939-1968 J&J	b 0.30	to 3.15	%
3s serial 1940-1969 M&N	b 0.40	to 3.15	%
3s serial 1939-1973 J&D	b 0.30	to 3.15	%
3s corp stock Feb 1 1979	100½	102	---
2½s 1939-1953 J&D	b 0.30	to 2.65	%
2½s 1940-1979 M&N	b 0.40	to 3.05	%
2¼s Serial 1940-1946 F&A	b 0.40	to 2.10	%
2¼s assessm't 1940-44 J&D	b 0.40	to 1.75	%
Parkway Authority— 3½% Rev 1940-'53 A&O	b 0.90	to 2.70	%
3½% s f Rev 1968 A&O	108¾	109¾	---
Niagara Falls—			
5½s 1941-1948 M&N	b 0.50	to 1.60	%
4.15s Sewer 1965-70 M&N	b 2.20	to 2.30	%
4.10% Sewer 1940-1950 J&J	b 0.30	to 1.80	%
4½s Wat May 1 '41-48 M&N	b 0.50	to 1.60	%
4¾s Sew '40-'46 reg M&N	b 0.20	to 1.60	%
3.95 Nov 1 1961-1970 M&N	b 2.20	to 2.30	%
3½s 1942-1945 M&N	b 0.75	to 1.50	%
2s Mar 1 1940-1949	b 0.25	to 1.75	%
Niagara Falls S D—			
4½s 1939-1960 F&A	b 0.20	to 2.15	%
No Hempstead S D No 7—			
4½s 1940-1942 J&D	b 0.50	to 1.30	%
2.40s 1941-1967 M&N	b 1.00	to 2.50	%
North Tarrytown—			
4½s Water 1939-64 A&O	b 0.35	to 2.70	%
4½s 1947-1972 J&J	b 2.00	to 3.00	%
Oneida 4s Water '40-'45 J&J	b 0.25	to 1.35	%
Onondaga Co. 4½s '39-47 A&O	b 0.25	to 1.60	%
3.70s 1940-1951 A&O	b 0.25	to 2.00	%
Ref 1.90s 1940-1957 F&A	b 0.25	to 2.20	%
2.10s Feb 1 1940-1968	b 0.25	to 2.20	%
1.70s 1939-1968 J&D	b 0.25	to 1.80	%
Ontario Co 4s 1940-1951 M&N	b 0.25	to 1.80	%
Ossining 4½s 1939-1942 M&S	b 0.50	to 1.25	%
4½s Water 1940-1969 A&O	b 0.40	to 2.75	%
Oswego 5¼s 1940-1946 M&N	b 0.40	to 1.50	%
Oyster Bay Water Dist—			
4s 1939-1950 J&J	b 0.25	to 2.30	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 1.75	to 2.90	%
Poughkeepsie 4¼s '40-52 J&D	b 0.40	to 2.10	%
4s School 1939-'59 M&S	b 0.40	to 2.25	%
Port Jervis 4½s 1940-'69 J&J	b 0.50	to 3.00	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	108¼	109¼	---
Gen & ref 3⅜s Dec 1, 1965	106⅜	-----	---
Gen & ref 3½s May 1, 1976	105	106	---
Gen & ref 3¼s Aug 15 1977	104¾	105¾	---
Gen & ref 3s Dec 15 1976	101½	102½	---
George Washington Bridge— 4½s Ser B '40 to '53 M&N	106¼	-----	---
Inland Terminal— 4¼ sser D 1940-1941 M&S	b 0.40	to 1.90	%
4¼ sser D 1942-1960 M&S	110½	-----	---
Holland Tunnel— 4¼s ser E '40-'41 M&S	b 0.35	to 0.70	%
4¼s ser E '42-'60 M&S	111	-----	---
Putnam Co 4½s '40-'51 A&O	b 0.50	to 2.40	%
4s 1940-1954 F&A	b 0.50	to 2.40	%
Rensselaer County—			
4½s Highway 1939-58 F&A	b 0.50	to 2.55	%
Rochester 5s '40-'62 F&A	b 0.35	to 2.40	%
4½s Pub Imp '39-'58 F&A	b 0.35	to 2.20	%
4½s 1940-1959 M&S	b 0.35	to 2.20	%
4s Imp Sch &c '40-'47 J&J	b 0.30	to 1.60	%
2½s 1940-1957 M&S	b 0.30	to 2.10	%
1½s 1939-1940 A&O	b 0.25	to 0.50	%
1.70s 1940-1948 F&A	b 0.40	to 1.60	%
Rockland Co—			
4½s 1939-1945 M&S	b 0.40	to 1.50	%
Rockville Centre (V)—			
4.15s 1940-1952 J&D	b 0.75	to 2.60	%
Rome 4.10s 1939-1950 M&N	b 0.50	to 2.25	%
1.80s 1939-1945 M&N	b 0.25	to 1.50	%
Rye & Harrison Un Fr S D No 6 4.40s 1939-1953 F&A	b 0.25	to 2.75	%
Saratoga Co 5s 1940 F&A	-----	-----	0.50
4½s 1939-1955 M&S	b 0.35	to 2.25	%
4s Sept 1 1945-1954 M&S	b 0.75	to 2.25	%

b Basis f Flat price.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Scarsdale 4½s 1940-45 J&D	b 0.25	to 1.75	%
Schenectady—			
5s Dec 15 1939-1941	b 0.40	to 0.80	%
4.30s 1939-1948 J&D	b 0.25	to 1.75	%
4.15s 1940-1960 A&O	b 0.25	to 2.25	%
4s Oct 15 1939-1944 A&O	b 0.40	to 1.50	%
2½s 1939-1955 A&O	b 0.40	to 2.00	%
2.20s 1939-1950 M&S	b 0.40	to 2.00	%
1.80s 1939-1950 M&S	b 0.35	to 1.80	%
1.10s 1940-1949 M&S	b 0.15	to 1.20	%
Schenectady County—			
4½s 1942-1958 J&J	b 1.25	to 2.30	%
5s Dec 15 1939-1948	b 0.50	to 2.00	%
Solvay 4½s 1939-1940 F&A	b 1.00	to 1.50	%
Somers (T) 4¾s'39-'53 M&N	b 1.00	to 3.00	%
Southampton—			
5s 1940-1971 M&N	b 1.00	to 3.00	%
Suffolk County—			
4½s 1939-1957 A&O	b 0.40	to 2.25	%
3½s 1939-1951 F&A	b 0.40	to 2.10	%
2½s High & ref 1940-57 M&S	b 0.50	to 2.00	%
2.20s June 1 1940-1962 J&D	b 0.40	to 2.20	%
Sullivan Co 4½s '40-'45 A&O	b 0.50	to 2.00	%
Syracuse—			
5½s 1939-1960 M&S	b 0.50	to 2.60	%
4¼s 1940-1944 M&N	b 0.50	to 1.75	%
4.20s Dec 15 '39-'71 J&D15	b 0.50	to 2.50	%
4s 1939-1946 F&A	b 0.40	to 1.90	%
3½s 1939-1951 J&J15	b 0.25	to 2.20	%
3s 1939-1971 J&J15	b 0.25	to 2.40	%
2.20% 1940-1957 M&S	b 0.50	to 2.20	%
2s 1940-1956 M&S	b 0.50	to 2.00	%
2.10% Aug 15 1946-1947	b 1.60	to 1.70	%
1¾s 1939-1948 F&A	b 0.30	to 1.70	%
1½s 1940-1946 M&S	b 0.50	to 1.50	%
Thousand Isl'dso See "Watertown"			
Ticonderoga S D No 5—			
4½s July 1940-1958 J&J	b 0.50	to 3.00	%
Tonawanda (City of)—			
3¼s sewage 1940-69 J&J	b 1.25	to 3.20	%
4½s 1940-1942 J&J	b 2.00	to 3.25	%
4¾s Sewer 1939-1953 J&J	b 2.00	to 3.25	%
5s Water 1940-1950 J&J	b 2.00	to 3.90	%
5½s Water 1940-1950 J&J	b 2.00	to 4.00	%
Union Free Sch Dist—			
2.80s 1939-1958 M&N	b 1.00	to 2.80	%
Triborough Bridge—			
4s s f revenue 1977 A&O	111½	112½	---
4s serial revenue 1942-'68	b 1.40	to 3.40	%
Troy—			
6s 1939-1940 reg A&O	b 0.50	to 1.00	%
4½s 1940-1950 A&O	b 0.60	to 2.30	%
4¼s 1939-1970 J&D	b 0.50	to 2.60	%
4¼s 1940-1965 J&J	b 0.40	to 2.50	%
Utica—			
4½s Pub Imp '39-'45 J&J15	b 0.30	to 1.60	%
4.20s 1940-1949 F&A	b 0.50	to 1.85	%
4.15s 1940-1950 M&N	b 0.30	to 1.90	%
4.10s 1940-1946 A&O	b 0.30	to 1.70	%
3.90s 1940-1948 F&A	b 0.50	to 1.75	%
3½s May 15 '40-'51 M&N	b 0.30	to 2.00	%
Revenue 2.75s 1940-66 A&O	b 0.80	to 2.60	%
Rev 2.60s 1967-1969 A&O	b100 to	99	---
1.40s 1940-1969 J&D	b 0.15	to 1.85	%
Warren Co 4½s 1940-'50 F&A	b 0.50	to 2.30	%
5½s highway 1940-'53 F&A	b 0.60	to 2.60	%
Warsaw Union Fr S D No 10—			
4½s 1939-1942 Oct	b 1.00	to 2.60	%
Watertown—			
4½s 1940-1953 J&J	b 0.25	to 1.80	%
5s 1940-1945 J&J	b 0.25	to 2.00	%
1.50s 1940-1946 J&J	b 0.25	to 1.35	%
Thousand Islands—			
4¼s Bridge Rev '67 M&S	99	100½	---
Westchester County—			
5s 1940-1976 J&D	b 0.50	to 2.90	%
4½s San Sew '40-'82 J&J	b 0.50	to 3.10	%
4¾s Parkway 1962-86 J&D	b 2.80	to 3.20	%
4¼s Co Bldg 1940-44 A&O	b 0.40	to 1.40	%
4¼s '44, '45, '56 & '69 J&D	b 1.50	to 2.90	%
4s Co Bldg 1940-59 M&S	b 0.75	to 2.80	%
4s June 1 1959-1964 J&D	b 2.65	to 2.90	%
3¾s 1940-1951 J&D	b 0.50	to 2.20	%
3¾s 1952-1980 J&D	b 2.25	to 3.00	%
3½s 1940-1963 J&D	b 0.35	to 2.90	%
2s 1940-1951 J&J	b 0.35	to 2.00	%
White Plains—			
4¼s 1940-1959 (reg) M&S	b 1.00	to 3.00	%
3.90s 1940-1954 F&A	b 1.00	to 3.00	%
2½s Sept 1 1943-49	b 1.00	to 3.40	%
Wolcott—			
4½s July 15 1939-1942 J&J	b 1.00	to 2.75	%
Yonkers—			
6s Feb 1 1940-1952 A&O	b 0.50	to 3.00	%
5½s Jan 1940-1961 A&O	b 0.50	to 3.40	%
5s 1939-1961 A&O	b 0.50	to 3.40	%
4½s July 1 1940-1962 A&O	b 0.50	to 3.60	%
4¼s Mar 1 1940-1956 A&O	b 0.50	to 3.20	%
4s 1940-1958 F&A	b 0.50	to 3.20	%
3¾s 1943-61 J&D	b 2.20	to 3.50	%
3.30s April 1 1940-1956	b 1.00	to 3.00	%
3.10s Oct 1 1939-1964	b 0.50	to 3.20	%
2.80s 1940-1959 M&N	b 0.60	to 2.90	%
2½s gen & ref July 1 '43-'46	b 1.50	to 2.50	%
NORTH CAROLINA			
5s July 1961 J&J	b 2.45	2.35	%
4½s 1940-1962 J&J	b 0.75	to 2.45	%
4¼s 1940-1968 A&O	b 0.75	to 2.45	%
4s 1940-1968 A&O	b 0.75	to 2.45	%
3½s 1940-45 A&O	b 0.75	to 1.35	%
2¾s 1946-47-48 A&O	b 1.40	to 1.60	%
2½s 1940-1948 J&J	b 0.65	to 1.55	%
2s 1948-1949 J&J	b 1.50	to 1.55	%
1½s 1942-1943 J&J	b 0.50	to 0.75	%
1½s 1943-1946 J&J	b 0.75	to 1.20	%
Asheville—			
1-4s gen ref July 1 1976	38	39½	---
Buncombe County—			
1-4s gen ref July 1 1976	37½	39	---
Charlotte—			
5½s 1939-1948 M&N	b 0.75	to 2.20	%
4½s 1940-1970 M&N	b 0.90	to 2.80	%
4¼s 1940-1979 M&N	b 0.90	to 2.90	%
3¼s 1940-1959 F&A	b 0.80	to 2.60	%
3s 1960-1977 F&A	b 2.60	to 2.85	%
2½s 1941-66 M&N	b 1.00	to 2.65	%
Durham—			
4½s 1939-1966 J&J	b 0.75	to 2.65	%
5s Water 1940 to 1945 J&J	b 0.90	to 1.75	%
Durham County—			
4¼s 1940-1951 J&D	b 0.75	to 2.65	%
Forsyth Co 4½s '39-'58 J&D	b 0.75	to 2.80	%
Greensboro—			
5s Water 1942 F&A	b 2.25	2.00	%
4½s 1940-1963 J&J	b 1.25	to 3.60	%
4½s 1940-1965 F&A	b 1.25	to 3.60	%
4s Water Works 1954 J&J	b 3.40	3.30	%
Ref'g 3½s 1957-1962 J&J	b 3.35	3.25	%
Greenville 5s W W '58 F&A	b 3.60	3.50	%
Guilford County—			
4¼s 1939-1957 M&N	b 0.75	to 3.35	%
High Point 4½s 1940-48 J&J	100	101	---
5s Wat Serv 1939-1968 J&D	b100	94½	---
Iredell Co 5s Aug 1 '42 F&A	b 3.60	3.50	%
4¾s 1940-1950 A&O	b 2.25	to 4.20	%
Lincoln Co—			
5s Bridge 1940-1951 F&A	b 1.30	to 3.40	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 2.60	2.50	%
Pitt County—			
4½s 1943-1947 M&S	b 3.20	to 3.50	%
5s Fund June 1959 J&J	b 4.10	4.00	%
Raleigh—			
5s Impt June 1 1944 J&D	b 2.60	2.50	%
4½s 1939-1967 A&O	b 1.25	to 3.90	%
4s 1946-1950 M&N	b 2.80	to 3.30	%
3½s 1951-1956 M&N	b 3.30	3.20	%
3s 1955-1970 A&O	b 3.25	to 3.35	%
Randolph County—			
4½s 1940-1947 F&A	b 1.25	to 3.10	%
4½s 1948-1959 F&A	b 3.20	to 3.60	%
Rutherford Co 5s '39-'52 J&J	b 99½	100	---
Salisbury 6s 1940-1941 M&N	100	101	---
Transylvania County—			
Refunding 1½% 1940-1942			
2% 1943-47, 2½% '48-'52			
3% 1953-57 and 4% 1958-1972 J&J	35	37½	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 3.00	2.85	%
4½s 1939-1962 A&O	b 0.75	to 3.15	%
4½s Pub Imp 1940-60 J&J	b 1.00	to 3.00	%
Winston-Salem—			
5s Sept 1939-1947 M&S	b 0.75	to 2.40	%
4¼s 1940-1958 M&N 15	b 0.80	to 2.90	%
4½s 1939-1973 J&J	b 0.75	to 3.25	%
4s refunding 1948-56 J&J	b 2.40	to 2.80	%
3s refunding 1956-68 J&J	b 2.80	to 3.10	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 2.50	2.00	%
5½s 1945 & 1948 ser C J&J	b 3.30	3.10	%
4½s July 1951 & 1955 J&J	b 3.40	3.25	%
4½s Jan 1957 J&J	b 3.40	3.25	%
Fargo 4s Aug 15 1939-1954	b 2.00	3.30	
Grand Forks—			
4s Sewage Dis 1940-65 M&N	b 3.75	3.25	%
OHIO (*See footnote* *)			
Akron 6s 1939-1940 A&O	b 2.50	to 3.25	%
5½s 1940-1951 J&J	b 3.00	to 4.30	%
5s Water 1939-1953 A&O	b 1.50	to 3.30	%
4¾s 1939-1947 A&O	b 2.50	to 3.80	%
4½s 1939-1952 A&O	b 2.50	to 4.00	%
4¼s 1939-1956 A&O	b 2.50	to 4.00	%
4s Water Works 1942 A&O			2.25
Allen Co 5½s 1940-1950 A&O	b 2.00	to 3.60	%
Ashland 5½s 1939-1944 A&O	b 1.00	to 2.00	%
Canton—			
5s Sewer 1953 M&S			2.60
6s Water 1944-1959 A&O	b 2.00	to 3.00	%
Canton School Dist—			
5s 1954 A&O			2.60
4½s Dec 5 1939-1942 J&D	b 1.25	to 2.00	%
4.40s 1956			2.60
Cincinnati—			
5½s Imp Feb '46-'51 F&A	b 1.75	to 2.10	%
5s July 1 1965 J&J			2.25
4½s July 1943 J&J			1.00
4½s Sewer 1955 A&O			1.90
4s 1939-1956 M&S	b 1.00	to 1.90	%
3½s Sept 1 1939-1962	b 1.00	to 2.00	%
2¾s Sept 1 1939 to 1956	b 1.00	to 1.85	%
2½s Sept 1 1939 to 1976	b 1.00	to 2.10	%
2s Sept 1 1939-63 M&S	b 1.00	to 2.00	%
1¾s Wat. wks. '40-'79 M&S	b 0.40	to 2.10	%
Cinc Southern Ry—			
Refund'g 1¾s July 15 '59		1.625	---
Cleveland—			
5½s 1940-1970 J&D	b 1.50	to 3.40	%
5s W W 1940-1968 J&D	b 1.00	to 3.00	%
4¼s Grad Cros'39-'54 A&O	b 1.50	to 3.10	%
4¼s Fire Dep '40-'55 A&O	b 1.50	to 3.00	%
4¼s 1939-1950 M&S	b 1.50	to 3.00	%
4s Sewage 1939-1958 M&S	b 1.50	to 2.90	%
3½s 1939-1949 A&O	b 1.50	to 2 70	%
3¼s 1939-1956 A&O	b 1.50	to 2.90	%
3¼s 1944-1953 M&S	b 2.25	to 2.80	%
3s 1939-1963 A&O	b 1.50	to 3.00	%
2¾s 1939-1951 M&S	b 1.50	to 2.75	%
2½s 1939-1951 M&S	b 1.50	to 2.70	%
Cleveland Heights S D—			
6s 1939-1959 A&O	b 1.00	to 3.25	%
Columbus—			
6s 1940-1957 M&S	b 1.00	to 2.75	%
4½s 1940-1953 F&A	b 1.00	to 2.30	%
4¼s 1939-1955 s-a F&A	b 1.00	to 2.30	%
2¾s 1940-1959 F&A	b 1.00	to 2.30	%
Columbus S D—			
5s 1943-1952 J&D 19	b 1.75	to 2.40	%
Cuyahoga County—			
5s 1939 A&O			2.00
4¾s 1939-1944 A&O	b 1.50	to 2.75	%
4¼s 1939-1943 A&O	b 1.50	to 2.50	%
4¼s Road 1939-1941 A&O	b 1.50	to 2.10	%
4s 1939-1941 A&O	b 1.50	to 2.00	%
Dayton—			
5½s W W Imp 1944 J&D			1.60
5s W W Imp 1945 F&A			1.80
4½s Bdge 1939-1951 M&S	b 1.00	to 2.60	%
4½s 1939-1940 M&S	b 1.00	to 1.25	%
4¼s 1941-1961 M&S	b 1.50	to 2.50	%
Dayton School Dist—			
5½s 1941 M&S			2.00
5s Mar 16 1940-1946 M&S	b 1.25	to 2.40	%
East Cleveland—			
4½s gen imp 1939-43 A&O	b 1.00	to 1.75	%
East Liverpool 4s 1940 J&J			1.50
Elyria 4½s 1939-1952 M&S	b 1.00	to 2.60	%
5s W W 1939-1946 J&J	b 1.00	to 2.40	%
Fostoria 5s W W 1940 M&S			1.25
Hamilton County—			
4¾s 1943 F&A			1.60
4½s Sewer Oct 1 1939-'47	b 1.00	to 2.00	%
Lakewood—			
4½s Oct 1945 A&O			2.00
5s Park & Imp '39-'41 A&O	b 1.00	to 1.40	%
Lima 5½s Sewer 1939-1947	b 1.35	to 3.00	%
5s Sewer Feb 1 1940-'51 F&A	b 1.75	to 3.25	%
Lucas Co 4s C H 1944 M&S			2.20
4¼s 1939-1940 J&D2	b 1.00	to 1.25	%
Mahoning Val San Dist—			
4½s water 1939-1952 A&O	b 1.00	to 2.80	%
Martin's Fy 5s 1939-'44 M&S	b 1.00	to 2.30	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 0.50	to 1.25	%
5½s (5 to 10 yr mat'y) J&D	b 1.25	to 2.10	%
Montgomery County—			
5s Flood Emerg '40-'42 J&D	b 1.50	to 2.00	%
Newark 4¼s 1940-1941 A&O	b 1.00	to 1.75	%
Portsmouth City S D—			
4½s 1940-1950 J&J	b 1.50	to 3.00	%
Springfield—			
4¼s 1940-1949 M&S	b 1.00	to 2.20	%
4s 1940-1955 M&S	b 1.00	to 2.60	%
Summit Co—			
4½ 1939-1940 A&O	b 1.00	to 1.50	%
Toledo—			
5s W W 1939-1944 F&A	b 1.00	to 2.00	%
6s Pub Wharf 1960 M&S			3.40
5s Sewer 1949 M&S			2.90
4¾s 1939-1954 M&S15	b 1.00	to 3.05	%
4½s 1940-1953 M&S	b 1.00	to 3.00	%
4¼s Nov 1 1939-1953	b 1.00	to 3.00	%
4s Park July 1 1942 J&J			2.00
Toledo School Dist—			
4½s 1939-1959 A&O	b 1.00	to 3.10	%
4¼s 1939-1956 A&O	b 1.00	to 3.00	%
Youngstown—			
6s Bdge 1939-41 A&O	b 1.00	to 1.60	%
4½s 1939-1957 A&O	b 1.00	to 3.10	%
Youngstown School Dist—			
4½s 1944-1947 M&S	b 2.30	to 2.60	%
5s 1939-1944 M&S	b 1.00	to 2.40	%
Zanesville—5s City Hall & Market 1939 M&S			1.00
Zanesville S D 5s '39-'43 A&O	b 1.00	to 2.00	%
OKLAHOMA			
Funding 1½% to 2¾% due June 30 1940 to 1946	b 0.40	to 1.40	%
2½s June 30, 1940-1948	b 0.40	to 1.60	%
2s June 30, 1949-1954	b 1.60	to 1.90	%
Muskogee—			
4½s Aviation 1940-53 J&J	b 0.50	to 2.25	%
Oklahoma City—			
5s Water 1940-1947 M&S	b 0.50	to 2.00	%
4½s Water Works 1941 J&J	b 0.75	0.50	%
S D 4½s 1940-1953 J&J	b 0.50	to 2.10	%
Oklahoma County Highway 4½s 1939-'46 A&O	b 0.50	to 1.75	%
Okmulgee 5s Mar 15 1943	b 2.75	2.50	%
Tulsa—			
5½s July 1946 F&A	b 2.00	1.75	%
5½s Wat & Pk '40-'49 F&A	b 0.50	to 1.75	%
5s 1940-1947 F&A	b 0.50	to 2.10	%
OREGON			
2½s May 15 1940		0.65	---
3½s May 15 1941-1945	b 1.00	to 1.85	%
4½s H'way '40-'49 (s-a) A&O	b 0.50	to 2.25	%
4s Highway 1939-1942 A&O	b 0.50	to 1.00	%
4s Highway 1940-1941 A&O	b 0.50	to 1.00	%
Astoria—			
Ref 1-5% 1967 J&J	37½	40	---
Eugene 5s 1942 M&S	b 1.75	1.50	%
Multnomah Co—			
4½s Bridge 1940-1944 J&D	b 0.50	to 1.75	%
4½s 1949-1956 F&A	b 2.40	to 2.75	%
4s Bridge 1945-1955 J&D	b 2.10	to 2.65	%
Multnomah Co S D No. 1—			
4½s July 15 1939 J&J15	b 0.75	to 0.50	%
4s July 15 '40-'45 J&J15	b 0.75	to 2.10	%
Portland—			
5s Harb Dev 1939-50 M&N	b 0.75	to 2.40	%
4½s Dock 1943 M&N	b 1.50	1.25	%
4½s Oct 1939-47 A&O	b 0.75	to 2.25	%
4½s 1940-1960 M&N	b 0.50	to 2.80	%
4s Water 1940-1955 M&N	b 0.50	to 2.35	%
4s Water 1939-1958 J&J	b 0.50	to 2.50	%
4s Water 1940-1959 F&A	b 0.50	to 2.60	%
PENNSYLVANIA			
1½% Tax anticipa'n notes— Series "E" May 31 1941		102½	---
5s July 1 1951 Series C J&J	130	132	---
4¼s Dec 1 1951 opt '37 J&D	100¼	101	---
4½s 1939, 1944, 1949 J&J	b Par	to 1.95	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952	b 0.50	to 2.05	%
3¾s Turnpike Revenue— 1947-1968 F&A	98	98½	---
Allegheny County—			
4½s 1940-1962 A&O	b 1.10	to 3.00	%
4½s July 1940-1958 J&J	b 1.00	to 2.60	%
4s Bridge 1942 F&A			1.45
4s 1940-1958 M&S	b102½	to 2.50	%
2¾s Dec 1 1939-1965 J&D	b100¾	to 2.25	%
2¾ Apr 1 1940-1967 A&O	b101¼	to 2.25	%
2½s 1939-1968 J&D	b Par	to 2.20	%
2½s 1940-1961 F&A	b100¼	to 2.15	%
Allentown—			
4½s Sewer 1939-59 J&D	b Par	to 2.40	%
Altoona—			
4½s Water 1940-1960 M&S	b101¼	to 3.40	%
Bethlehem School Dist—			
4s 1940-45-50	b 103	to 2.00	%
Braddock 4½s '40-'41 M&N	b Par	to 2.35	%
Cambria Co 4½s Nov 1 '39-'45	b100¼	to 2.80	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	106		---
Phila-Camden—			
4¼s Sept 1 '67 opt '41	115½		---
Easton 2½s Water works—			
1940-1966 M&S	b101¼	to 2.30	%
4½s 1940-1960 F&A	b 102	to 2.25	%
Erie S D—			
4½s Jan 1 1940-1946	b101¼	to 2.35	%
Fayette County—			
4¼s Highway 1952 J&D			3.20
Harrisburg—			
4s May 15 1940-1953	b Par	to 2.10	%
Jeanette 4½s 1940-1956 M&S	b 1.60	to 2.85	%
Lackawanna Co 4s 1944 F&A			2.20
Lancaster Co 4½s '40-'60 F&A	b 0.75	to 2 40	%
Lancaster S D 4s May 1945	b 1.60	1.50	%
Lower Merion Twp 4s 1945	b 2 20	2.00	%
McK'p't S D 4½s '40-43 M&N	b Par	to 2.00	%
Mercer Co 5½s '39-'47 F&A	b102¼	to 2.40	%
Norristown S D 4½s 1943 J&J			2.10
Philadelphia—			
5s Jan 1951 J&J	114	115¾	---
5s June 1 1962 opt '52 J&D	114		---
5s June 1 1982 opt '52 J&D	114	116	---
4½s May 1948 J&J	108¾	109¾	---
4½s Nov 1 1948 J&J	109	110¼	---

* Ohio municipal bonds issued since Jan. 1, 1913, are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Philadelphia (*Concluded*)—			
4½s 1976 opt 1946	105¾	107	---
4½s Dec 17 1978 J&J	107¼	108½	---
4s July 1942 J&J	103¼	------	---
4s Jan 1 1946 J&J	103¾	105½	---
4s Feb 16 1955 J&J	108½	110½	---
4s Nov 1 1966 J&J	109½	------	---
4s July 26 1972 J&J	102¾	104	---
3½s July 1 1986 opt 1956	102	103½	---
Philadelphia School Dist—			
4½s 1939-1943 J&J	*b* 1.00	to 2.30	%
4½s 1941-1959 M&N	*b* 2.10	to 3.30	%
4½s Apr 15 1940-58 A&O15	*b* 2.15	to 3.25	%
4s 1939-1942 J&J	*b* 1.00	to 2.25	%
4s 1939-1956 J&D	*b* 1.00	to 3.25	%
Operating Revenue—			
1½s Apr & Oct 1939-1941	*b* 1.00	to 2.30	%
Pittsburgh—			
4½s 1940-1950 J&D	*b* 1.00	to 2.30	%
2½s Sch Dist 1939-62 A&O	*b* 0.50	to 2.30	%
2½s July 1 1939-1956 J&J	*b* 0.50	to 2.20	%
2½s Feb 1 1940-1958 F&A	*b* 1.00	to 2.25	%
Public Works Relief—			
4½% 1953 J&D	------	------	2.30
School District—			
2½s 1940-1963 J&D	*b* 1.00	to 2.20	%
Reading 5s Impt 1943-49 J&J	*b* 1.85	to 2.30	%
Schuylkill County—			
4½s 1939-1955 J&J	*b* Par	to 2.90	%
Scranton 4½s 1939-1941 F&A	*b* Par	to 1.90	%
5s 1939-1950 F&A	*b* Par	to 3.00	%
Scranton School District—			
4½s 1940-1956 J&J	*b* 1.80	to 3.10	%
3% opt rev 1940-48 M&N	------	------	Par
Wilkes-Barre—			
4½s 1940 J&J	------	------	1.15
4½s Impt 1940-1945 J&J	*b* 1.65	to 2.60	%
York 4½s 1940-1943 F&A	*b* 1.00	to 1.70	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	*b* 1.00	to 1.10	%
1½% June 1 1940-1943 J&D	*b* 0.50	to 1.10	%
3% Public Wks 1951-56 M&S	*b* 1.75	to 2.00	%
4s Charit Inst 1965 M&S	*b* 2.25	2.15	%
4s June 1 1977 J&D	*b* 2.30	2.20	%
Cranston—			
4s 1940-1966 J&J	*b* 1.00	to 2.90	%
4½s Mar 15 '40-'73 M&S15	*b* 0.75	to 3.10	%
5s 1940-1942 A&O	*b* 1.00	to 1.25	%
Newport—			
5½s June 1 1940-1953	*b* 0.60	to 2.25	%
4½s May 1940-1942 M&N	*b* 0.60	to 1.25	%
4s May 15 1948 M&N	*b* 2.30	2.10	%
3½s g High sch 1954 J&D	*b* 2.35	2.20	%
Pawtucket—			
4½s 1950 J&J	*b* 3.15	2.85	%
4½s Sewer 1952 J&D	*b* 3.25	3.00	%
4½s School 1954 M&N	*b* 3.40	3.15	%
Providence—			
4½s 1939-1959 J&D	*b* 0.50	to 2.45	%
4s Jan 1 1945 J&J	*b* 2.00	1.75	%
4s Oct 1 1954 A&O	*b* 2.50	2.25	%
4s May 2 1957 M&N2	*b* 2.50	2.35	%
4s Water 1962 J&D	*b* 2.75	2.60	%
4s Oct 1 1964 A&O	*b* 2.75	2.60	%
4s 1940-1950 J&D	*b* 0.50	to 2.30	%
3s 1944-1951 J&D	*b* 1.20	to 2.30	%
2½s 1940-1957 F&A	*b* 0.50	to 2.25	%
2s May 1 1940-1958	*b* 0.50	to 2.10	%
WPA School Loan—			
3s 1946-1965 J&J	*b* 1.40	to 2.60	%
Woonsocket—			
4¼4 funding 1941 J&D	*b* 2.00	1.75	%
6s Fund 1940-1961 M&N	*b* 1.50	to 3.75	%
4½s 1940-1967 J&D	*b* 1.00	to 3.20	%
4½s Funding 1944 M&N	*b* 2.60	2.40	%
4½s 1440-1967 J&D	*b* 1.00	to 3.50	%
4½s June 1940-1957 J&D	*b* 1.00	to 3.35	%
5s Funded 1940-1959 A&O	*b* 1.00	to 3.35	%
4s Funding 1947 A&O	*b* 3.00	2.75	%
SOUTH CAROLINA			
4½s ctfs indebt 1939-'53 J&D	*b* 1.00	to 3.10	%
4s Institu'l 1939-1959 J&J	*b* 1.00	to 3.00	%
3½s Refunding 1940-1955	*b* 1.50	to 3.00	%
3½s State Highway—			
Ctfs of indebt 1940-49 J&D	*b* 1.50	to 2.75	%
State ctfs of indebtedness—			
3s Jan 1 1940-1952 J&J	*b* 1.00	to 2.75	%
2¾s Highway Oct 1 1945-1954	*b* 2.50	to 2.75	%
Aiken Co 4½s 1940-1945 F&A	*b* 1.50	to 2.75	%
Anderson Co—			
4½s Highway 1940-43 F&A	*b* 1.50	to 2.60	%
Charleston 4½s Jan 1942 J&J	104	106	---
3½s Wat Works '40-'78 A&O	*b* 1.50	to 3.00	%
Cheraw 5s '52 opt '32 July 1	95	100	---
Clarendon Co—			
6s May 15 1940 M&N15	*b* 2.00	to 2.50	%
Columbia 5s Ref 1941 M&S	*b* 2.50	2.10	%
4½s Water 1945 J&J	*b* 2.25	to 2.50	%
Greenville 5s St 1942 J&J	*b* 2.25	2.15	%
3½s water ref 1940-76 M&N	*b* 1.00	to 3.15	%
Greenville Co 4½s '40-'55 J&J	*b* 1.50	to 3.10	%
4½s Highw 1940-1945 F&A	*b* 1.25	to 3.00	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	*b* 4.00	3.80	%
3s sewer 1939-1948 J&D	*b* 1.00	to 2.90	%
2½s sewer 1949-1958 J&D	*b* 2.70	to 2.90	%
Kershaw Co—			
5s Highway 1940-1946 F&A	*b* 1.50	to 3.00	%
Marion Co—			
4½s 1940-1941 M&S	*b* 1.50	to 2.25	%
Spartanburg—			
4½s Water 1940-1965 J&J	*b* 1.50	to 3.30	%
5s Sept 1 1939	*b* 1.75	1.50	%
5s Nov 1 1943	*b* 3.25	3.00	%
Spartanburg County—			
4½s 1940-1947 M&S	*b* 1.50	to 3.00	%
Sumter County—			
5s 1940-1952 J&J	*b* 1.75	to 3.00	%
York County—			
4½s 1940-1950 J&J	*b* 1.75	to 3.00	%

Bonds	Yield Basis Bid	or Ask	To Net
SOUTH DAKOTA			
5s Rural Credit '39-'40 A&O	*b* 0.75	less ¼	
6s Sept 1941 M&S	*b* 1.25	less ¼	
5s Jan 15 1940 J&J15	*b* 0.75	less ½	
5½s Jan 15 1943 J&J15	*b* 2.50	less 1	
4½s Rural Credit 1942 J&J	*b* 1.75	less ¾	
4½s Rural Credit—			
Due May 1 1943-'50 M&N	*b* 2.25	to 2.90	%
Ref 4s Aug 1 '43-'49 F&A	*b* 2.25	to 2.75	%
3½s 1943 to 1946 F&A	*b* 2.25	to 2.40	%
3s Feb 1 1947 F&A	103¾	104½	---
Corson Co 5s fd 1940-'47 M&N	85	88	---
Jackson Co—			
4¾s fund 1940-'47 M&N15	98	100	---
Perkins Co refunding 3-4s	70	75	---
Stanley Co refunding 4½s	90	95	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	*b* 1.50	less ½	
TENNESSEE			
3s Sept 1 1946	*b* 2.00	1.80	%
2¾s 1947-1948 J&D	*b* 2.10	1.90	%
3½s Sept 1 1944	*b* 1.75	1.50	%
3½s Sept 1 1945	*b* 1.90	1.65	%
3½s 1948 J&D	*b* 2.15	2.00	%
3.90s Sept 1 1955-1958	*b* 2.65	2.50	%
4s 1940-1955	*b* 0.50	to 2.65	%
4½s 1940-1967	*b* 0.90	to 2.85	%
4¾s Dec 1 1939	*b* 0.75	0.40	%
4¾s bridge 1944-1945	*b* 1.60	1.50	%
6s July 1 1943	*b* 1.60	1.50	%
6s April 15 1946-1947	*b* 2.20	2.10	%
Carter County—			
5s funding Jan 1 1959 J&J	90	96	---
5½s road	92	98	---
Chattanooga—			
4½s School 1956 A&O	*b* 3.90	3.70	%
4¾s Memorial Aud '52 M&N	*b* 3.80	3.60	%
5s Hospital 1954 M&S	*b* 3.90	3.70	%
Davidson County—			
4½s Highway 1947 J&J	*b* 1.90	1.70	%
5% Co Memorial '39-'50 J&J	*b* 0.50	to 2.10	%
Dyer Co ref 3½-4¼s 1965	77	80	---
Fayette County—			
4¼s Road 1958 J&J	*b* 4.60	to 4.25	%
Gibson County—			
4½s, 1940-1958	*b* 2.00	to 3.60	%
Hamilton County			
4½% Refunding 1957 A&O	*b* 3.80	3.60	%
5% Bridge 1944	*b* 2.80	2.60	%
Jackson—			
4½s Ref 1940-1948 J&J	*b* 1.00	to 3.00	%
Johnson City—			
5½s Impt 1939-1946 J&D	93	96	---
Knox County—			
4½s Bridge May 1 '51 M&N	*b* 3.25	3.00	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	103	104	---
‡ Refunding 4¾s Jan 1 1958	103½	104	---
‡ Refunding 5s Jan 1 1958	104	------	---
‡ Refunding 6s Jan 1 1958	104	------	---
General Obligation 4½s	101	103	---
General Obligation 4¾s	102	104	---
General Obligation 5s	103	105	---
Funding 5½s Sept 1950	108	110	---
Water 4½s	*b* 3.40	3.20	---
4s Funding 1952-1962 A&O	*b* 3.40	3.25	%
Electric System Revenue—			
3½s 1941-1954 J&J	*b* 1.00	to 3.00	%
3¼s 1955-1958 J&J	*b* 3.15	3.00	%
Madison County—			
4¼% Highway '40-'49 J&D	*b* 1.00	to 3.00	%
Memphis 5s July 1954 J&J	*b* 2.50	2.30	%
5s River Term '40-'48 A&O	*b* 0.50	to 2.00	%
4½s Water 1939-1962 J&J	*b* 0.50	to 2.75	%
4½s Water 1949 J&J	*b* 2.65	2.50	%
4½s Park 1959 A&O	*b* 2.65	2.50	%
4½s 1940-1955 J&D	*b* 0.25	to 2.40	%
4s 1939-1954 M&S	*b* 0.25	to 2.30	%
Gas Plant—			
3¼s 1940-1944 J&D	*b* 0.15	to 1.10	%
2.10s 1945-1954 J&D	*b* 1.25	to 2.20	%
Electric Plant—			
3¼s 1942-1949 J&D	*b* 0.75	to 1.90	%
2.10s 1950-1969 J&D	*b* 1.90	to 2.30	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	*b* 3.25	3.20	%
Nashville—			
6s 1940-1942 A&O	*b* 0.50	to 1.50	%
5s March 1940-1960 M&S	*b* 0.50	to 2.50	%
5s Memorial Sq '39-'50 M&S	*o* 0.50	to 2.20	%
4½s High Sch 1940 J&J	*b* 1.00	0.75	%
4½s Hospital '40-'56 J&J	*b* 0.50	to 2.35	%
4½s 1939-1968 M&N	*b* 0.50	to 2.50	%
4½s 1939-1967 J&J	*b* 0.50	to 2.50	%
4½s 1940-1948 M&S	*b* 0.50	to 2.10	%
Polk Co 5s 1940-1946 J&D	*b* 4.75	4.40	%
Robertson County—			
4½s Road 1948 F&A	*b* 2.75	2.50	%
Shelby County—			
4s Courthouse 1957 A&O	*b* 2.50	2.35	%
5s Aud Mkt H'se 1949 M&S	*b* 2.30	2.15	%
4¼% Jail 1940-1951 M&S	*b* 0.50	to 2.20	%
Smith County—			
5½s Fdg 1940-1958 J&J	*b* 1.00	to 3.50	%
Tipton County—			
4½s Road July 2 '40-'58 J&J	*b* 1.50	to 3.65	%
Washington County—			
5% Fdg Jan 1 1954 J&J	*b* 3.70	3.50	%
White County—			
5½% Highway 1955 M&S	*b* 3.85	3.60	%
TEXAS			
Abilene 5s Feb 15 1959-1965	96	98	---
Amarillo 4½s '40-'58 M&S 15	*b* 1.00	to 3.50	%
Austin—			
5s 1939-1942 J&J	*b* 0 50	to 0.75	%
4½s 1940-1961 J&J	*b* 0.50	to 3.00	%
4½s 1939-1953 J&J	*b* 0.50	to 2.50	%
4½s 1954-1958 J&J	*b* 2.50	to 2.80	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.10
5s 1940-1965 A&O	*b* 1.25	to 3.40	%
4½s 1939-1970 J&J	*b* 1.00	to 3.40	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1940-1952 A&O	*b* 1.00	to 3.40	%
4s 1953-1977 A&O	*b* 3.10	to 3.60	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	*b* 3.25	to 3.75	%
Corpus Christi 5s fd '67 F&A	101	102	---

Bonds	Yield Basis Bid	or Ask	To Net
Dallas—			
5s 1940-1960 M&N	*b* 0.75	to 2.60	%
4½s 1940-1970 M&N	*b* 0.75	to 2.75	%
4¼ 1940-1945 M&N	*b* 0.75	to 2.80	%
4s School 1939-1951 J&J	*b* 1.80	to 2.75	%
2½s 1939-1957 J&J	*b* 0.50	to 2.25	%
2½s voted 1939-1958 F&A	*b* 0.50	to 2.70	%
Dallas Co 4½s Apr 10 1951	*b* 2.25	to 2.40	%
El Paso—			
5s W W purch 1950 A&O	*b* 3.00	to 3.20	%
5s Impt Aug 1 1948 F&A	------	------	3.10
4¾s 1940-1960 A&O	*b* 1.00	to 3.25	%
Fort Worth—			
5s 1951 A&O	*b* 2.75	to 2.90	%
5s 1940-1959 J&D	*b* 0.75	to 3.20	%
4½s 1940-1971 F&A	*b* 0.75	to 3.40	%
4½s 1940-1964 F&A	*b* 1.00	to 3.25	%
4s Refunding 1941 J&J	------	------	1.25
Ind Sch D 4s '40-'64 F&A	*b* 0.75	to 3.25	%
3¾s Nov 1 1939-1967 M&N	*b* 0.75	to 3.25	%
Galveston—			
5s Grade Raising 1944 A&O	------	------	1.50
5s School 1940-1954 M&S	*b* 0.75	to 2.60	%
5s 1940-1956 A&O	*b* 0.75	to 2.65	%
Grimes County—			
5½s Road 1940-54 A&O 10	*b* 1.25	to 3.75	%
Harris Co—			
4½s Apr 10 '40-'56 A&O10	*b* 0.50	to 2.40	%
Houston—			
4½s Sept 1939-1952 M&N	*b* 0.50	to 2.50	%
4½s 1939-1957 J&J	*b* 0.50	to 2.60	%
4½s Impt 1940-55(s-a) J&J	*b* 1.25	to 2.65	%
4¼s 1942-1947	*b* 1.00	to 2.25	%
Houston S D 5s Feb 1952	*b* 2.00	to 2.50	%
4¼s 1939-1951 J&D	*b* 0.75	to 2.50	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	*b* 1.75	to 3.75	%
Port Arthur—			
5s 1940-1970 F&A	*b* 0.75	to 3.85	%
San Antonio—			
5½s W W 1940-1965 M&N	*b* 0.75	to 3.25	%
5s Sept 1939-1959 M&S	*b* 0.75	to 3.25	%
5s St Impt Dist No 2 1943	*b* 1.25	to 1.50	%
4½s 1940-1967 J&J	*b* 0.50	to 3.25	%
4¼s 1939-1968 F&A	*b* 0.50	to 3.25	%
3s July 1 1939-1951 J&J	*b* 0.75	to 2.70	%
Waco—			
5s Water Works 1942 J&J	*b* 1.50	to 2.00	%
4½s Water 1939-1968 J&J	*b* 1.00	to 3.40	%
Wichita Falls—			
4% to 4½% due 1969	95	97	---
UNITED STATES—See pages 19 and 92			
UTAH			
5½s April 1 1941 J&J	*b* 0.90	0.60	%
1½s refunding 1940-1955	*b* 0.20	to 1.60	%
Ogden 4¼% 1939-1945 F&A	*b* 0·50	to 1.75	%
Salt Lake City—			
5s Refunding 1941 J&J	*b* 0.70	0.50	%
4s Ref 1940-1945 A&O	*b* 0.50	to 1.75	%
4s Ref 1946-1965 A&O	*b* 1.75	to 2.50	%
Salt Lake City S D—			
4s May 1 1949 M&N	*b* 2.00	1.75	%
5%-2½% Refund '58 M&N	*b* 2.30	2.10	%
Salt Lake Co 4½s Apr 1 1942	*b* 1.00	0.75	%
VERMONT			
3¼s 1939-1948 J&D	*b* 0.35	to 1.40	%
4½s Oct 1 1939-1949 A&O	*b* 0.40	to 1.50	%
Brattleboro—			
4s Refunding 1942-1951 J&J	*b* 1.50	to 2.15	%
Burlington—			
4¼s City Hall 1940-55 J&D	*b* 0.60	to 2.50	%
Rutland (School Debt)—			
4s 1940-1948 F&A	*b* 0.60	to 2.00	%
VIRGINIA			
4s (Commonwealth) 1962	------	------	2.15
2½s Refunding 1947-'60 J&J	*b* 1.20	to 2.05	%
1¾s Refunding 1939-'46 J&J	*b* 0.25	to 1.00	%
Albemarle Co 5s 1948 J&J	------	------	2.40
Alexandria—			
3s 1940-1973 J 15 & D 15	*b* 0.50	to 2.90	%
Arlington County—			
5½s 1940-1954 F&A	*b* 0.50	to 3.10	%
Bristol—			
5½s School 1940-1953 J&J	*b* 2.00	to 4.25	%
Charlottesville—			
5s 1962 opt 1942 M&S	*b* 1.50	less ½	
5s Water Impt 1958 J&J	*b* 2.75	less ½	
Danville—			
4½s July 1 1939-1950 J&J	*b* 0.50	to 2.50	%
Fairfax Co 4½s 1945 F&A2	*b* 2.40	less ½	
Henrico County—			
School 5s 1940-1950 J&J	*b* 0.50	to 2.40	%
4½s June 1 1957 J&D	*b* 2.60	less ½	
Lynchburg—			
4s Pub Impt 1940-1959 J&J	*b* 0.50	to 2.45	%
Newport News—			
4½s 1940-1958 F&A	*b* 1.00	to 2.75	%
Norfolk—			
3s Jan 1 1940	100½	------	---
4½s 1940-1972	*b* 1.00	to 3.60	%
5% Water May 1952	*b* 2.75	less ¾	
5% Port Terminal May '52	*b* 2.75	less ¾	
Petersburg 4½s 1952 A&O	*b* 3.15	less 1	
Portsmouth—			
5½s 1951 F&A	*b* 3.25	less ½	
4½s 1939-1954 J&J	*b* 1.00	to 3.20	%
5s Water 1948 J&D	*b* 3.00	less ½	
Richmond—			
4½s 1958 J&J	*b* 2.15	less 1	
4½s July 1 1964 J&J	*b* 2.20	less 1	
4½s July 1 1941 J&J	105	------	---
4½s July 1 1965 J&J	*b* 2.20	less 1	
2½s 1939-1953 J&J	*b* 0.50	to 1.70	%
Roanoke—			
2¾s Water 1940-1968 A&O	*b* 0.25	to 2.30	%
2¼s Jan 1 1940-1958 J&J	*b* 0.25	to 2.25	%
4½s 1939-1956	*b* 0.50	to 2.45	%
Staunton 5s 1939-1958 M&S	*b* 0.50	to 3.00	%
Tazewell Co 5s 1940-46 J&J	*b* 0.75	to 2.75	%
Washington County—			
5s school 1940-1949 J&J	*b* 0.75	to 2.50	%

b Basis. *f* Flat price. ‡ Optional to Jan. 1, 1938, at 105; 1943 at 104; 1948 at 103; 1953 at 102 and 1958 at 100.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
WASHINGTON			
6s Gen Fund 1939-1940 J&J	b 0.50	to 1.00	%
4½% Gen oblig 1939-1943 J&J	b 0.50	to 1.00	%
4% Gen oblig 1948-50	b 2.20	to 2.50	%
3¾% Gen oblig 1950-51	b 2.20	to 2.60	%
3½% Gen oblig 1951-52	b 2.25	to 2.40	%
Toll Bridge Authority—			
Revenue 4s 1968 J&D	97½	98½	---
Clark Co 5½s '52 opt '33 A&O	------	------	3.40
Refunding 6s 1953 M&N	b 3.50	to 3.25	%
Everett—			
4½s Gen oblig wat 1939-59	b 1.75	to 3.40	%
Revenue Bonds—			
5s Water ref 1939-45	b 1.00	to 2.75	%
3¾s Water ref 1939	b 1.00	to 2.70	%
2½s Water ref 1940-42	b 1.50	to 2.20	%
King County—			
4¾s Bridge 1939-49 M&N	b 1.00	to 3.00	%
4½s 1939-1950 M&N	b 1.00	to 3.00	%
Pierce County—			
4½s 1939-1944	b 0.50	to 2.50	%
Port of Seattle 5s '39-'55 M&S	b 0.50	to 3.20	%
4½s Jan 1940-1955 J&J	b 1.00	to 3.15	%
Seattle—			
6s 1940-1941 L & P A&O	b 1.00	to 2.00	%
5½s L & P 1940-1943 M&N	b 1.00	to 3.00	%
5s Light & Pow 1942-56 A&O	b 3.00	to 4.20	%
4¾ Lt & Pr 1939-'58 M&N	b 1.50	to 4.20	%
Emergency Funding opt '44			
4¼s 1941-1959 M&S	b 2.00	to 3.10	%
General obligations—			
4½s 1941-1955 A&O	b 2.00	to 3.15	%
4¼s 1940-1957 A&O	b 0.75	to 3.15	%
Munic Lt & Power Rev—			
4¼s 1949-1968 A&O	b 4.10	to 4.30	%
4s 1939-1953 M&N	b 1.50	to 4.20	%
3¾s 1943-1953 A&O	b 3.80	to 4.15	%
3½s 1940-1954 A&O	b 1.90	to 4.10	%
Seattle School Dist No 1—			
4s 1946-1950 M&N	b 2.50	to 2 80	%
Spokane—			
4½s Park 1962 J&J	2.90	to 2.70	%
4s & 4¼s ref 1939-51 J&J	b 0.50	to 2.80	%
3½s Ref 1943-1954 J&J	b 2.00	to 2.80	%
4¾s 1940-1954 M&S	b 0.50	to 2.90	%
5¾s 1940-1953 J&J	b 1.00	to 3.00	%
5s Imp Mar 1 1940-1942	b 0.50	to 2.00	%
Spokane Water Revenue—			
4¼s-4½s 1939-1941 A&O	b 0.75	to 2.00	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 1.50	to 2.25	%
4¾s EIL&P '42-'46 (s-a) J&J	b 2.00	to 2.50	%
4¾s EIL&P '39-51 (s-a A&O	b 1.50	to 2.65	%
4s Water 1944-1946 J&J	b 2.60	to 2.80	%
Walla Walla—			
4½s ref wat 1939-1954 J&J	b 1.00	to 2.60	%
Yakima—			
5½s G O sewer 1939 M&N	------	------	2.00
5s Wat rev 1940-1951 J&D	b 1.25	to 3.00	%
WEST VIRGINIA			
5s Highway 1940-1946 J&J	b 0.50	to 1.60	%
4½s 1945-1954 J&J	b 1.60	to 2.10	%
4¼s 1939-1943 J&J	b 0.50	to 1.10	%
4s 1940-1950 J&J	b 0.50	to 1.95	%
4s July 1948-1952 J&J	o 1.75	to 2.00	%
3¾s 1951 and 1952 J&J	------	------	2.00
3½s 1943-1952 J&J	b 1.10	to 2.10	%
3s Sept 1, 1939-1946 M&S	b 0.40	to 1.60	%
2¾s Sept 1, 1946-1960 M&S	b 1.50	to 2.10	%
2½s Nov 1 1939-1962 M&N	b 0.35	to 2.10	%
2¼s May 1 1944-1962	b 1.25	to 2.00	%
2s Road 1940-1963 J&D	b 0.50	Par	---
1¾s Road 1950-1951 J&D	100½	------	---
Charleston—			
2¾s 1940-1958 J&D	b 0.75	to 2.40	%
2½s 1958-1972 J&D	b 2.30	to 98	---
Charleston S D—			
5s 1939-1952 J&J	b 0.50	to 2.75	%
Clarksburg 5s 1939-1953 A&O	b 0.50	to 2.75	%
Hancock County—5s Grant Road Dist '46 opt '32 M&N	100½	------	---
Huntington 5s 1944 Oct	b 2.25	to 2.10	%
Mercer Co 5s '44 op '24 A&O15	100½	------	---
Morgantown 5s 1940-1948 J&J	b 0.50	to 2.40	%
Wheeling—			
5s Wat Wks 1940-1952 J&J	b 0.25	to 2.80	%
WISCONSIN			
Eau Claire 4½s 1939-1944 J&J	b 0.30	to 1.40	%
Green Bay—			
4¼s 1940-1947 A&O	b 0.50	to 1.60	%
6s W W 1939-1960 M&N	b 1.00	to 3.00	%
Madison—			
4½s 1939-1949 J&D	b 0.25	to 1.80	%
Milwaukee—5s 1940 J&J	b 0.50	to 0.25	%
4½s 1939-1945 J&J	b 0.25	to 1.30	%
4s 1939-1944 J&J	b 0.25	to 1.25	%
Milwaukee County—			
4¼s Ct H'se '39-'50 M&N15	b 0.25	to 1.85	%
4½s Sew Mar 12 1940-1945	b 0.50	to 1.30	%
4¾s court'se '39-49 J&D16	b 0.25	to 1.80	%
Racine—4¾s 1939-'57 M&N	b 1.00	to 3.25	%
6s 1939-1941 F&A	b 1.00	to 2.50	%
Racine Co 5s 1940 J&J	b 1.25	to 2.50	%
4½s 1939-1950 J&J	b 1.00	to 3.00	%
Superior 4¾s Sch '39-'44 J&J	b 1.00	to 3.50	%
WYOMING			
4s Road 1951 opt 1941 A&O	b 0.75	to 0.50	%
Natrona Co S D No 2—			
5s 1939-1944 J&J	b 0.50	to 1.50	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1938	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	15,420,899	16,777,037	105½	109½
Aetna Insur (Hartf)	10	7,500,000	15,600,499	20,016,996	45	47
Aetna Life (Hartford)	10	15,000,000	20,386,975	5,357,42o	28½	30
Agricultural (Watet'n)	25	3,000,000	5,159,548	5,561,485	76	80
Allemannia Fire (Pgh)	10	1,200,000	2,385,004	1,492,496	20½	23½
Amer Alliance (N Y)	10	3,000,000	3,466,435	1,923,319	21½	23
Amer Cas (Read'g,Pa)	5	500,000	550,000	1,425,908	9¼	9¾
Amer Equitable (N Y)	5	1,000,000	3,396,613	4,681,385	20¾	22¼
Amer Fire (Wash'ton)	100	200,000	375,943	75,899	115	----
Amer Home Fire (N Y)	10	1,000,000	1,272,601	881,417	7¾	9¾
Amer Ins ur (Newark)	2½	3,343,740	10,857,420	12,083,301	12½	14
Amer Reinsur (N Y)	10	2,000,000	4,547,339	1,194,528	40¼	42¼
Amer Reserve (N Y)	10	1,000,000	1,317,678	2,564,981	23¾	25¼
Amer States (Ind'nap)	10	300,000	353,581	918,486	28	30
Amer Surety (N Y)	25	7,500,000	5,200,522	5,866,118	47¼	49¼
Automobile Ins (Hartf)	10	5,000,000	7,875,522	9,101,043	34	36
Baltimore Amer (Blt)	2½	1,500,000	1,973,048	2,398,081	6	7
Bankers & Shipp (NY)	25	1,000,000	2,159,517	3,246,998	87½	91
Boston (Boston)	100	3,000,000	10,934,125	4,589,103	619	629
Buffalo Ins Co (Buff)	100	1,000,000	2,332,123	2,411,373	385	405
Camden Fire (Camden)	5	2,000,000	4,112,115	5,246,165	19½	21¼
Carolina (Wilmington N. C.)	10	500,000	950,596	722,209	26	27½
Central States Life (St Louis)	5	400,000	503,712	‡16,135,536	2	3
City of New York (NY)	10	1,500,000	1,478,210	2,073,653	22¼	23¾
City Title Insurance	5	150,000	z20,065	------	6¾	7½
Colonial Life (Jersey City)	100	900,000	690,326	‡18,279,790	150	170
Columbian Nat'l Life (Boston)	100	2,000,000	950,969	‡40,626,515	70	73
Conn Gen Life (Hartf)	10	3,000,000	7,027,579	‡205 394054	26¾	28¼
Continental Amer Life (Wilmington, Del)	10	637,530	1,381,316	‡20,156,811	30	31
Continental Assurance	10	1,000,000	2,507,100	‡25,045,367	36	37½
Continental Casualty (Hammond, Ind)	5	1,750,000	6,204,962	9,112,384	30¾	32¾
Continental Ins (N Y)	2½	5,000,000	62,314,404	19,726,149	33½	33⅞
Eagle Fire (Newark)	2½	815,000	367,853	971,660	1⅝	2⅝
Employers Re-ins (KO)	10	1,500,000	2,500,000	3,043,075	48	50
Excess Ins (N Y)	5	755,095	755,083	381,277	8¼	9¼
Federal Ins (Jer City)	10	4,000,000	12,118,773	2,372,349	43	44½
Fidelity & Dep (Balt)	20	2,400,000	7,317,529	6,420,674	124	127
Fidelity-Phenix (NY)	2½	3,750,000	48,637,375	15,466,927	34	34¼
Fidel & Guar (Balt)	10	1,000,000	1,841,655	3,609,991	29½	31½
Fire Assoc of Phila	10	2,000,000	9,488,317	8,654,847	63	65¾
Fireman's (Wash'ton)	20	300,000	373,575	259,259	27½	----
Firemans Fund (S F)	25	7,500,000	15,836,187	12,691,358	90	92
Firemens Ins (Newark)	5	9,397,690	8,479,380	13,456,785	9¼	10½
Franklin Fire (Phila)	5	3,000,000	9,042,147	6,503,077	29	30½
General Reinsurance	5	1,000,000	6,000,000	2,248,841	40½	42¾
Georgia Home	10	500,000	873,549	916,633	23¼	25¼
Gibraltar Fire & Mar	10	1,000,000	1,177,049	1,299,562	24¾	26¾
Glens Falls Insurance (Glens Falls, N Y)	5	1,000,000	2,190,597	3,239,138	38	40
Globe & Republic	5	1,000,000	1,681,180	2,698,700	10¾	12¼
Globe & Rutgers Fire	15	1,200,000	6,885,695	1,628,929	19	21½
2d preferred	15	†917,070			66	69
Gr Amer Indemnity (New York)	1	1,000,000	4,201,288	4,195,948	9¾	11¾
Great Amer Ins (N Y)	5	8,150,000	24,838,632	13,287,978	25½	27
Halifax (Halifax, N S)	10	2,000,000	1,694,093	1,020,427	21¾	23¼
Hanover Fire (N Y)	10	4,000,000	5,704,764	4,968,102	25¼	26¾
Hartford Fire (Hartf)	10	12,000,000	52,819,019	32,935,971	74½	77½
Hartford Steam Boiler (Hartford)	10	3,000,000	7,517,340	8,357,631	54½	56¾
Home (New York)	5	15,000,000	50,466,464	43,558,406	29½	31½
Home F & M (S F)	10	1,000,000	3,161,557	2,264,228	40½	43
Home Fire Security	10	4,932,000	117,073	x------	1⅛	2⅛
Homestead Fire (Balt)	10	1,000,000	653,589	1,060,041	18	19½
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	51,365,411	21,176,385	67	68¼
Jefferson Stand Life	100	2,000,000	2,500,000	‡67,517,733	26	29
Jersey Ins Co of N Y	20	1,000,000	1,191,986	1,943,445	38½	41¼
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,021,440	‡99,042,056	345	365
Knickerbocker (N Y)	5	1,000,000	1,325,001	2,049,258	9½	10½
Lincoln Fire (N Y)	5	100,000	110,418	185,191	2¼	2¾
Manufacturers Cas'ty (Phila)	10	1,000,000	2,081,964	1,476,491	33	35
Maryland Casualty	1	2,544,798	4,878,874	11,829,959	2¾	3¾
Mass Bonding & Ins (Boston)	12½	2,000,000	3,028,627	5,218,589	55½	57¼
Merch Fire Assur (New York)	com 5 / pref 100	2,500,000	8,522,631	4,120,384	41	45
Merch Fire (Denver)	10	400,000	830,272	1,125,062	------	------
Merchants & Mfrs of New York	5	1,000,000	1,207,177	1,605,556	7½	8½
Merchants Insurance (Providence)	5	1,000,000	593,194	1,393,574	3	4½
National Cas (Detroit)	10	750,000	1,000,000	929,761	26¼	28¼
National Fire (Hartf)	10	5,000,000	21,206,488	14,795,011	58¾	60¾
Nat'l Liberty (N Y)	2	4,000,000	8,066,984	6,452,915	7	8
Nat'l Union (Wash)	5	200,000	231,858	96,715	15½	18½
Nat Union Fire (Pitts)	20	1,100,000	5,590,574	7,096,478	128½	134¼
New Amsterdam Cas (Baltimore)	2	1,000,000	4,000,000	6,119,385	12¾	14
New Brunswick Fire (New Brns, N J)	10	1,000,000	1,929,254	1,526,968	31	33
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,322,928	4,548,721	45¾	47¾
New York Fire	5	1,000,000	2,433,796	2,322,932	15¼	16¾
N'eastern (Hartford)	5	1,500,000	1,922,983	2,236,556	3⅝	4⅝
North River Ins (N Y)	2½	2,0 0,000	13,802,274	5,831,894	24¾	26¼
Northern Ins Co (NY)	12½	1,000,000	5,315,714	4,794,244	94	97
Northwest Fire & Mar (Minneapolis)	10	1,000,000	1,011,481	587,679	23	------
NorthwesternNational (Milwaukee)	25	2,000,000	5,493,222	5,355,079	125	128
Occidental Ins (S F)	10	1,000,000	2,481,657	823,786	24	26½
Old Line Life (Milw)	10	1,000,000	728,959	‡18,299,023	10½	11¼
Pacific Fire (N Y)	25	1,000,000	2,970,904	3,364,167	114½	118
Pan-Amer Life (N O)	10	1,000,000	1,006,536	‡33,088,084	14½	------
Peerless Casualty	5	400,000	1,050,988	231,918	10⅞	11¼
Phila Life (Phila)	10	700,000	213,507	‡12,301,598	2	2¼
Phila Nat Ins (Phila)	10	1,000,000	1,231,495	516,344	15¼	16
Phoenix Ins (Hartf)	10	6,000,000	38,807,872	8,582,885	74	78
Preferred Accident (New York)	5	1,000,000	2,916,924	1,856,649	17	19¼
Providence-Washington (Providence)	10	3,000,000	5,989,911	4,528,774	32¾	34¾
ReinsuranceCorp (NY)	2	1,530,000	4,925,656	302,479	7	8½
Reliance Ins (Phila)	10	1,000,000	1,871,071	884,075	20	21
Republic (Dallas)	10	2,000,000	3,093,912	2,518,622	25	26½
Revere (Paul) Fire	10	1,000,000	1,356,309	1,202,436	24¼	25¾
Rhode Island (Prov)	5	1,000,000	596,816	1,703,257	3	4½
Rochester American (Rochester)	10	1,000,000	1,866,405	831,574	25	29
St Paul F & M (St P)	25	4,000,000	23,912,397	9,594,343	224	229
Seaboard F & M (NY)	10	1,000,000	814,309	669,168	6½	8
Seaboard Surety (NY)	10	1,000,000	1,000,000	855,000	29¾	31¾
Security Ins (N Hav)	10	2,000,000	3,839,180	4,012,609	31½	33
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	13,740,691	12,033,372	113	116
Stand Fire (Trenton)	12½	1,000,000	2,057,265	2,122,829	63	66
Stuyvesant Fire (N Y)	5	500,000	832,348	19,089	3¼	4¼
Sun Life Ass'nce (Cas)	100	2,000,000	18,118,208	‡64,064,391	380	430
Travelers Fire (Hartf)	100	20,000,000	33,356,461	‡836 992853	446	466
U S Casualty conv pref	2	1,000,000	2,117,312	2,446,031	8¾	8¾
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	9,093,368	14,937,079	20	21¼
U S Fire (New York)	4	2,000,000	18,973,428	9,831,793	49¼	51¼
U S Guarantee Co	10	2,000,000	5,336,231	2,889,430	58	60½
Univer Ins (N J)	8	400,000	1,200,615	457,694	14	16
West Coast Life (S F)	5	375,000	225,000	‡22,982,425	4½	6
Westchester Fire (NY)	2½	1,000,000	9,174,888	5,492,963	33½	35½
Wisconsin Nat Life	10	400,000	549,305	‡7,390,380	16	18

* No Par Value. † Consists of $341,550 $4 cum. 1st preferred, $500,520 $5 2d preferred and $75,000 $5 junior preferred stock. ‡ Policy reserves also called legal reserve or life insurance reserves. *x* Not an insurance company. z April 30, 1939, figure.

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Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Abraham Lincoln Hotel (Reading, Pa) 1st extd 4-5s 1945 A&O	64	----
Albany Metropolitan 5-6s 1949	66	68
Alden (Hotel) 1st 3-5s 1957 F&A	33	----
Allerton N Y Corp—		
Cum income 2-6s July 1 1955 f	21	23
Allied Owners Corp—		
1st income 5s 1958 J&J	100	102
Debenture 2s 1963 J&J	80	84
Ambassador Hotel (Los Ang)—		
Non-cum inc. 4-5s 1950 A&O	49	51
Amer Insur Un Bldg 6s '41 M&N	53	54
Arcade Bldg & Rlty (Seattle)—		
1st leasehold 3-6s 1948 J&J	33	36
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 11949 J&J	30	32
Arrowhead Lake 7s 1944-47 J&D f	21½	----
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957 J&J	48	----
Cum income 6s 1957 A&O	55	----
Adj non-cum inc 6s 1957 M&S f	7	9
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s) J&J	45	47
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk) F&A	87½	----
Balt Parcel Post 5½s 1949	99½	----
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947 F&A	54	63
1st 5s (Long Isld) 1951 A&O	63	----
Beacon Hotel inc 2-4s Apr 1958 f	9½	11
Bellevue-Stratford (Phila)—		
5½s 1935 J&D f	3	4
Benj Franklin 6s ctfs 1933 f	17	18½
Berkeley-Carteret 5½s '46 M&N f	49	----
Bing & Bing deb 6½s 1950 M&S f	30	----
Income 7s 1950 w-s M&S f	20	22
Book Tower (Det) 2-5s '52 (w-s)	36	37½
Boston Parcel Post 3s Oct 1945 f	6	8
Boston Postal Serv 5½s '38 J&J f	40	----
Broadway-Barclay Inc—		
1st, 2d 1956 In June	22	24¼
Bway Mot Bldg 4-6s 1948 F&A	64	67½
Bway-Spring Arcade Bldg—		
Non-cum 3-5s April 1 '57 J&D	32½	33½
Bway & 38th St 7s 1945 J&J	51½	54½
Bway & 41st St Bldg 3½-5s 1944	32½	34½
Bklyn Fox Corp inc 3s Oct 1 1957 f	7	9
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949 J&D	101½	----
2d income 6s 1949 J&D	92	----
Bryant Pk Bldg (N Y) 6½s '45 J&J	21	23
Budd Realty 6s June 1941 J&D	101¾	102½
6s Sept 1941 M&S	101¾	102½
Bush Term Bldg—See Industrials		
Butler-Hall 4¼-5s 1947 Q Mar 25	55	----
Cent Manhattan Props 5s '46 M&S f	13	15
Central Zone Prop 6s w-s '53 F&A	49¾	52
Chain Store Depot 6s 1940 M&S	78	----
Chanin Building—		
1st Leasehold inc 4s 1945 M&S	42½	45½
2d Leasehold inc 2s 1945 M&S	13½	15
3d Leasehold inc 1st 1945 M&S	5½	6½
Chesebrough Bldg 6s 1948 A&O	49½	51
Chicago Evening Amer 6s '39 J&J	98	99½
Chic Herald & Exam 6½s '50 M&S	65½	67½
Cigar Stores Realty Holdings—		
S f dep 5½s 1949 ser A J&J f	51	----
Circle Theatre extd 6s 1946 M&S f	52	55
Cleve Term Bldg 1st 6s 1941 J&J		
Stamped f	8	9
Cleveland Theatre gen 5s 1944	60	63
Colonade Construction—		
1st s f 4-4½s 1948 (w-s) A&O	33	35
Colonial Apartments 6s 1937	75	----
Columbus-Venetian-Stevens Bldg (Chic) 1st leasehold inc 3-5s, 1955 M&S	21	22½
Congress Square Hotel (Port Me) 5½s 1946 M&N	98	101
Court & Remsen Sts (Brooklyn) Bldg Corp 1st s f 3¼-5s 1940	28½	30½
Cromwell (Oliver) 6s 1939 M&N f	4	5
De Paul Hospital 1st & ref 3-3½-3½-4s 1939-1947 Q-Feb	98½	----
Detroit Hotel 6½s to 1941 M&S f	24	----
Detroit Leland Hotel 5s Oct 1 '52	50	----
Dorset Hotel 1st partic 2s 1957	26	----
Drake (Phila) 6s w-s 1959 f	6	----
Eastern Ambassador Hotel units	5¼	6
Edgewater Beach Apts—		
Liq Tr inc 6s w-s '50 Ann Oct	40	41
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41 M&S f	25	----
11 Park Place Corp 4s 1948 M&N	34	39
11 West 42d St new 4s	41½	42½
1st 6½s 1945 M&N	47	50
80 Broad St Inc 4s Nov 1 1956	14½	16
80 John St extd 4s 1950 A&O f	8	10
870 7th Ave 4½s Jan 1 1957	39½	40½
Eppley Hotels 1st sf 3-5s 1951 J&J	34	----
Equitable Office Bldg 5s 1952	27¾	30¾
Deb 5s Legended 1952	25	30
Ferry Station P O (San Fran)—		
Ext income 3s 1952 J&D	24½	26
Film Center Bldg 4s 1949 A&O	40	----
5th Ave & 28th St Bldg 6½s 1945 f	25	28
5th Ave & 29th St Bldg 6s 1948	18	20
5th Ave & 55th St Bldg 4s '55 w-s	54	56
15 Park Row 4s w-s 1952 J&J f	10	14
50 B'way Bldg 3-6s 1946 M&S f	19	22
51 East 42d St 3s 1956 On Mar f	½	1½
51 Fifth Ave 4s 1943 A&O	46	50
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952	36	39
500 Fifth Ave 6½s 1949 J&D f	28½	30
Stamped 4s 1949 J&D	28½	----
1500 Walnut Corp (Phila)—		
1st 6s 1950 A&O f	22	----
1528 Walnut Corp 6s (w-s) f	22	----
40 Exch Place 5½s 1956 M&S f	5½	6½
40 Wall St Bldg 1st 6s 1958 M&N	22	24
42 Broadway Bldg 6s 1939 J&J	51¼	----
48 St Real'n Corp 1-4s Mar 1952	12	15
1400 B-way Bldg 4-5s 1948 J&J	39½	----
1410 B'way Bldg 3½s 1941 A&O	32	33
Fox Det Theatre 6s 1942 A&O f	5	6
Fox New Academy of Music		
1st leasehold 6½s to 1941 M&S	85	----
Fox Theatre & Office Bldg		
Income 3s 1957 f	3½	5
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942 A&O f	7	8
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949 J&J	36	42
6s 1944 J&J	22	25
Garrett Buildings (Chicago)—		
5½s to 1940 J&D f	24	----
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952 M&S	26¾	27½
Granada Apt Bldg 6s 1938 M&S f	22	----
Grant Bldg (Pittsb)—		
2½-5s 1957 (with stock) J&D	44	46
Graybar Bldg (East Offices inc)—		
1st m leaseh 5s 1946 J&D	79	81½
Greeley Sq Bldg 6s 1951 Feb	21	----
Harriman Bldg 6s 1951 M&N	16½	19
Hartford Times deb 4½s '51 M&N	102½	----
Hearst-Brisbane Properties—		
1st fee & l'hold 6s 1939-41 J&D	43	45
1st fee & l'hold 6s 1942 J&D	40	43
Herald Square Bldg		
1st s f inc 3½-6s May 1 1948	47	----
Hotel Drake Corp inc 3-5s '53 F&A f	25	----
Hotel Lexington units 4s '55 M&S	50½	52
Hotel Sherman Inc 1st 5s '57 Apr f	15½	16½
Hotel St George 4s 1950 A&O	43	46½
Hotel Syracuse Inc 3s 1955 M&S	71	----
Hotel Taft Corp 5s 1947 F&A	71½	----
Insurance Exchange Building (Boston) 1st 6½s 1943 F&A f	14	----
Jagels & Bellis Realty 6s '48 M&S	93	----
Keith Memorial Bldg 6s 1943	82	85
Kramon Devel Co 1st fee & leasehold 3¼-4s 1952 M&N	31	----
Lake Sh Ath Club (Chic) 6½s '45 f	5½	6½
LaSalle Wacker 5s fixed	54	56
Units f	15	16½
Lawrence Hotel (Erie, Pa.)—		
6s Jan 1 1948 M&S	45	----
Lefcourt Manhat Bldg—		
1st fee 4-5s 1948 J&D	55½	----
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948	55	----
Lenox Hotel inc 5s 1950 F&A f	20	----
Lewis Morris Apts 1st 4s 1951	41	----
Lincoln Bldg Corp—		
Income 5½s w s 1963 F&A	69¾	71¾
5½s ex stock 1963	67¼	68
Lincoln Mtge Co (Newark)—		
Cum inc (w-s) 5s 1948 A&O	62	64
Lincoln Mtge & Title—		
Guar 5½s ctfs of deposit f	29	----
Loews Midland Theatre & Office Bldg 6s, 1941 M&N f	24	----
Loew State Bldg (Los Ang) 6s '42	79	81
Loews Theatre Rlty 6s '47 M&S f	99½	100½
Lombardy (The) 6s 1942 M&N	20	22
London Terrace Apts 3-4s '52 J&D	42¾	45
Lord Balt Hotel g m 6½s '45 A&O	60	63
Lord Nelson Hotel s f 4s '47 M&N	41	44
Lords Court Bldg 5½s 1942 J&D f	5½	6½
Macrid Realty 3s	33½	----
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957 M&N	30½	32
Manhattan Towers 6s 1948 M&S f	2	2¾
Marcy (The) 6s 1940 F&A	64	----
Mark Hopkins Inc—		
1st income 6s Feb 1 1952 b	85½	87
Marshall-Wells Bldgs 6½s '47 F&A	96	----
Mayflower Hotel (D C) 5s 1950	86	88
Mecca Temple 5s 1942 f	6	----
Mercantile Properties, Inc—		
Sec s f 5½s 1946 J&J	101½	102¼
Merchants Nat Prop 4s '58 J&D	70	73
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	99½	100¼
Metropolitan Playhouses—		
Debenture mtge 5s 1945 F&A	68	70
Midland Invest Corp (Mo)—		
1st leasehold 3s 1953 M&N f	41	----
Nat Hotel of Cuba 6s 1959 M&S f	4½	5
Nat Press Bldg 3-5s 1950 J&J	70½	72
Adj mtge inc Apr 15 4½s 1950	13½	14½
Natl Tower Bldg 6½s 1944 A&O	41	----
1st fee & l'hold 4-5s 1959 A&O	54	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 J&D 15	108½	109½
N Y Athletic Club—		
1st mtge 2-5s 1955 J&D	23½	24¾
N Y Majestic Corp 4s (w-s) 1956	4¼	5¾
N Y Postal Service Station—		
5½s 1937 F&A	59	----
New York Title & Mtge—		
5½s series B-I	41½	43
5½s series B-K	50	52¾
5½s series C2	32½	34½
5½s series CW-I	34	38
5½s series FI	52⅝	54⅝
5½s series Q	42¾	44⅜
1900 Rittenhouse Sq (Phila)—		
1st cum income 5½s 1945 J&D f	28	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962 A&O	40	42
Olympic Inc (The) Seattle—		
1st 6s 1943 M&N	46	----
One Park Ave 2d s f 6s '51 M&N	50	----
103 East 57th St Bldg 6s '41 M&N f	19½	21
103rd & West End Ave—		
Income 5s June 1 1942 J&D f	19¾	----
110 So Penn Ave (Atl City)—		
6s 1944 J&D	75	80
165 Broadway Bldg 5½s '51 F&A	50	52
Sec s f ctfs 4¼s (w s) 1958	42½	43½
General s f 7s 1941 F&A	11	13
Ore Paramount Corp 4s '57 M&S	48½	----
Orpheum Th & Rlty 2-6s '46 M&S	33	37
Palace Hotel (San Fr) 5s '45 F&A f	43	46
Pantages (Alex) 6s to 1947 M&N	67	----
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	50⅛	54
Park Crescent 6s (w-s) 1955 f	19½	21½
Park Lexington Co Inc—		
1st mtge leasehold sf 3s '64 J&J	35	41
Park Place Dodge Corp 6s 2-s '52 f	5¾	7
Pennsylvania Bldg 6s 1939 M&N f	38½	40
Pierrepont Hotel 3-4s 1951 J&J	38	41
Pitts Hotels Corp 1st 5½s '48 M&S f	13	14½
Mtge cum inc 5s May 1962	18	----
Conv cum inc deb 5s May 1967 f	4	----
Voting tr ctfs for common	¼	----
Poli-New England Theatre—		
1st s f 5s 1958 M&N	81	83
Gen income 5s Nov 15 '83 J&D	14½	16
Provident Loan Society 6% ctfs f	112½	114½
Prudence Securities Corp—		
Income 5½s ser A 1961 M&N	57	----
Quincy Station P O (Chicago)—		
1st extended inc 5s 1950 J&D	45	----
Realty Assoc Sec Corp—		
Income 5s Oct 1 1943 J&J	47	48½
Repub Bldg (Denv) 3-5s '49 J&D	81	----
Retail Properties—		
Deb 5s series A 1959 M&S	69½	----
income deb 6s ser B 1959 A&O f	5	6
Rittenhouse Plaza 2½s Jan 1 1958	38	----
Robert Treat Hotel (Newark)—		
2-6s July 1 1956 An Mar f	20	24
Roxy Theatre 6¼s to 1940 A&O f	70	----
1st 4s 1957 M&S	65⅞	67⅞
Russ Bldg. (San Fran.) 6s '51 F&A f	83½	85½
St Charles Hotel (Atl Cy) 6½s '45 f	6	8
St Louis Post Off 5½s 1938 A&O f	23	----
San Fran Paramount Corp—		
5s, 1943 J&J	80	84
Savoy-Plaza Corp—		
3-6s (w-s) 1956 Ann Oct f	25	27¾
Schulte Real Estate 6s 1935—		
With stock J&D f	11	----
Without com stock J&D f	11	----
6s debenture 1951 On Sept f	21	24
Schuyler-Hudson 4s 1947	56	----
Sevilla-Bilt Hotel 7½s '37 ctfs f	2¼	----
Shelburn Inc (Atl City) 6½s '40 J&J f	9½	11
Sherneth Corp 3-5¾s (w-s) 1956 f	14¾	17¼
60 Park Place Bldg 3½s-5s 1947	36	----
Sixty-one Broadway Building		
1st s f 3½-5s (w s) 1950 M&N	36	38
Income 3-3½s stpd 1955 M&N f	1	3
Speed Building (Louisville, Ky)—		
Income 6s 1945 M&N	40	----
Stanley-Mark Strand 6½s 1941	97	----
Stanley Real Est 5½s '45 J&D	88½	90½
State-Randolph Bldg (Chicago)—		
5½s 1942 M&N f	6½	7½
Steuben Bldg (Chic) 6s 1943 M&S f	2½	3½
Stevens Hotel (Chicago)—		
Income 5s W-S 1956 f	33½	34½
Stone & Webster Bldg (Boston)—		
5s 1947 M&S	101	----
Strauss-Manhat conv 6s '33 J&D f	32	----
Taft Rlty (New Hav) 6s'40 A&O f	25	27½
Income 2s w-s 1951 On Nov	25	27
10 East 40th Street Bldg 5s 1953	76½	78
Non-cum inc 6s 1958 J&D f	6	8
1088 Park Av Corp 2¾-5s '53 M&S	35	----
Textile Properties—		
1st 4-5s (w s) 1958 M&N	35¾	38
Textile Crafts Bldg 6s w s 1944	15	19
Trinity Bldg 5½s 1939 J&D	41	45
Trinity Court Bldg 4s 1941 M&S		
Stamped	81	----
2 Park Ave Bldg 4-5s 1946 J&D	49¼	51
2d fee 3s 1946 Ann Dec	13½	16
23 Lexington Ave 2½-4s '50 F&A	27½	30½
29th St Towers Bldg 3s 1942 f	28	----
2124-34 Bway Bldg 5½s 1943 f	9½	10½
2480 Bway Bldg 2d mtge 3s 1944	38	----
Tyler Bldg 6s (w-s) July 1 1953	82	----
U S Realty & Impt 6s 1944 J&J	23	25
Van Sweringen Co—		
1st 6s 1935 F&A f	8½	9½
1st & coll s f 6s 1938 A&O f	22	24
Van Sweringen Corp 6s '35 M&N f	2½	----
Varick St Sta P G (N Y) 6s 1941	60	----
Wabash-Monroe Bldg 6s 1953 J&J	93	95
Wadsworth Bldg (N Y) 6s '53 A&O	54	----
Wallbridge Operating Co (Buff)—		
Income 3-4s 1950 Ann Feb	15	----
Waldorf Astoria (Hotel)—		
Non-cum inc 5s 1954 M&S f	17½	17¾
Wall & Beaver St Corp—		
1st 4½s w-s Nov 1 1951 J&J	16¾	19¼
Warner Bros Hollywood Thea—		
1st 6½s 1941 M&N	90	----
Washington Properties inc 7s 1952	59½	60½
Westinghouse Bldg 4s 1948 A&O	73	76
Woodbridge Bldg 5½s 41 A&O	26	28
7s 1940 A&O	15	20

f Flat price. *n* Nominal. *k* Last sale.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham—		$	$	$		Nominal Per	share.
Bank for Savs. & Trts.	*d*	125,000	106,428	1,975,668	50	------	------
Birm'ham Tr & Sav							
Common		500 000	1,234,195	28,572,102	50	22½	27½
Preferred	*a*	1,743,000			*a*	48	52
Industrial Sav Bank	*d*	125,000	*e* 81,700	1,194,217	100	------	------
First National Bk—							
Common		3,600,000	1,585,915	62,047,889	25	24	26
Preferred		6,400,000			25	20	24
Mobile—							
Amer Nat Bk & Tr Co		375,000	176,556	2,725,391	25	------	------
First Nat Bank		1,000,000	1,437,011	24,107,532	25	------	------
Merchants Nat Bk		1,000,000	1,693,083	19,790,772	20	58	60
Montgomery—							
Alabama Nat Bank		300,000	264,779	4,339,769	10	12	12¾
First Nat Bank		1,000,000	815,078	18,438,077	10	13	14
Union Bk & Tr Co—							
Common		100,000	83,037	2,311,420	7½	------	------
Preferred		40,000			5	------	------
Selma—							
City National Bank		400,000	215,559	2,607,667	100	90	100
People's Bk & Tr Co	*d*	120,000	71,019	1,621,631	25	------	------
Selma National Bank		200,000	211,660	1,689,761	100	------	------
Selma Tr & Sav Bank	*d*	350,000	119,909	1,505,966	100	------	------

ARIZONA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bisbee—					Nominal Per	share
Miners & Merch Bk	250,000	209,912	3,710,150	100		
Phoenix—						
First Nat Bk of Ariz	550,000	913,437	16,603,444	† 20		
Phoenix Sav Bk & Tr	247,500	172,269	4,479,308	† 25		
Valley Nat Bank—					No	
Common	600,000	1,420,388	38,253,255	5	re	cent
Preferred	1,209,000			6¼	sa	les
Tucson—						
Sou Arizona Bk & Tr	250,000	452,806	9,823,742	100		

ARKANSAS

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fort Smith—					Nominal Per	share.
City National Bank	275,000	124,348	2,611,550	100	No	
First National Bank	500,000	556,361	7,001,234	100	re	cent
Merchants Nat Bank	500,000	585,853	9,682,107	25	sa	les
Little Rock—						
Commercial Nat'l Bk	300,000	537,836	9,451,295	20	------	------
Peoples Nat'l Bank	200,000	136,870	3,467,976	25	------	------
Twin City Bank	100,000	46,970	1,163,896	25	------	------
Union Nat Bank—						
Common	300,000	359,288	10,433,120	20	------	------
Preferred	185,500			20	------	------
W B Worthen Co	*d* 667,500	382,773	17,323,141	50	------	------
Pine Bluff—						
Nat Bk of Commerce						
Common	50,000	99,010	2,189,595	100	------	------
Preferred	50,000			100		
Simmons Nat Bank	400,000	927,878	11,196,323	100	350	400

CALIFORNIA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Long Beach—						Nominal Per	share.
Farm & Merch Bank		1,000,000	640,360	16,919,804	100	No	
Western Tr & Sav Bk	*d*	225,000	245,141	3,214,960	50	re	cent
Los Angeles—						sa	les
California Bank—							
Common		5,000,000	3,419,329	105,070,461	25	22½	23½
Preferred		300,000			40	------	------
Citizens Nat Trust & Savings Bank		5,000,000	4,325,000	111,223,307	20	22½	23½
Farmers & Mer Nat		3,000,000	5,468,412	123,987,303	100	380	392
Secur-First Nat Bk—							
Common		24,000,000	31,834,710	557,243,553	25	46½	47
Preferred		9,000,000					
Union Bank & Trust		2,500,000	2,653,449	38,157,323	50	94	98
Oakland—							
Bank of Commerce		329,100	62,972	2,805,809	50	------	------
Central Bank		2,000,000	2,047,705	45,240,938	25	------	------
Farmers & Mer Sav		300,000	271,140	11,386,407	100	------	------
Pasadena—							
Citizens Coml Tr & S		300,000	468,179	5,693,495	100	------	------
First Tr & Sav Bk—							
Common		450,000	787,947	13,135,031	25	------	*l*31
Preferred		550,000			25	------	------
Pasadena-First N Bk	*d*	150,000	45,503	2,164,813	20	------	------
Security Nat Bank		300,000	291,355	3,511,976	100	------	------

CALIFORNIA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Sacramento—		$	$	$		Nominal Per	share.
Capital Nat Bank	*d*	961,250	1,674,639	30,220,685	100		
Citizens Bk of Sacra		50,000	181,605	1,859,874	100	No	
Merchants Nat Bank	*d*	246,000	*i* 134,758	5,489,305	100	re	cent
Sumitomo Bk of Cal		145,000	62,244	1,263,248	100	sa	les
San Bernardino—							
American Nat Bank	*d*	175,000	120,830	3,796,046	100	100	------
San Diego—							
First Nat T & S Bk	*d*	1,500,000	764,449	24,718,127	10	*g* 4	6
San Diego Tr & S B							
Common		250,000	811,374	12,946,871	25	25	50
Preferred		490,000			25	------	------
Security Tr & Sav Bk		600,000	208,110	8,561,970	100	90	------
United States Nat Bk	*d*	200,000	59,310	3,047,628	100	90	------
San Francisco—							
Anglo California National Bank	*d*	18,000,000	6,701,837	189,860,313	20	8½	8⅝
Bank of Calif, N A		6,800,000	8,260,652	110,507,099	80	131½	132½
Bank of Amer Nat Tr & Savs Assoc		50,000,000	64,846,241	1361884880	12½	34	36½
Bank of America		1,500,000	*f* 2,217,422	18,854,965	25	------	------
Bank of Canton		500,000	110,999	3,366,868	100	------	------
Bank of Montreal		1,000,000	301,359	4,618,922	100	212	216
Canadian Bk of Com		1,300,000	515,111	16,519,447	100	171	174
Crocker First Nat Bk		6,000,000	8,246,549	133,245,140	100	283	320
The San Fran Bank		6,000,000	*i* 8,877,874	161,862,873	1000	10,500	11000
Pacific Nat Bank	*d*	980,000	370,382	7,464,708	100	110	125
Wells Fargo Bank & Union Trust Co		9,000,000	8,673,799	250,743,119	100	290	302
Yokohama Specie Bk		1,200,000	390,106	5,882,229	*p*	------	------
American Tr Co—							
Common		7,500,000	7,286,751	273,211,080	20	33¼	35¼
Preferred		7,500,000			--	49½	52½
San Jose—							
First National Bank		600,000	874,004	10,477,693	100	------	------
Santa Ana—							
Commercial Nat Bk		*d* 145,000	*i* 126,643	1,682,337	12½	------	------
First National Bk—							
Common		564,700	185,453	9,222,189	100	------	------
Preferred		435,300			100	------	------
Stockton—							
First National Bank		200,000	545,039	4,357,136	100	No	
Stockton S & L Bank		1,000,000	689,940	10,820,094	100	re	cent
Union Safe Dep Bk		375,000	142,079	2,418,720	100	sa	les

CANADA (See Page 111)

COLORADO

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Colorado Spgs.—						Nominal Per	share.
Colorado Sav Bank		50,000	143,467	1,655,889	20		
Colorado Spgs Nat B							
Common		100,000	106,775	2,341,295	100		
Preferred class A		73,000			100		
Exchange Nat Bank		300,000	340,748	6,926,413	100		
First National Bank		300,000	419,993	8,877,557	100		
Denver—							
American Nat Bk		500,000	587,768	8,492,556	50		
Central Sav Bk & Tr	*d*	350,000	113,138	5,393,759	100		
Colorado Nat Bank							
Common		1,000,000	1,671,451	37,541,064	100		
Preferred		500,000			100		
Colorado State Bank		50,000	*i* 125,534	1,755,339	100		
Denver Nat Bank		1,260,000	1,806,810	31,965,684	50	No	
First National Bank		1,500,000	3,803,777	56,523,731	100	re	cent
National City Bank	*d*	100,000	30,607	1,186,349	----	sa	les
Union National Bk	*d*	100,000	30,699	755,476	100		
U S National Bank		550,000	2,344,453	25,935,954	100		
International Tr Co		500,000	2,270,169	17,607,195	100		
Pueblo—							
First National Bank		500,000	1,188,737	19,131,718	100		
Minnequa Bank		30,000	159,054	1,989,796	100		
Pueblo Sav & Tr Co							
Common		100,000	100,192	4,982,452	100		
Preferred		200,000			100		

* Sale price.

† Controlled by the Transamerica Corp. of San Francisco, Calif.

a Outstanding preferred stock consists of $1,043,300 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

c Savings deposits.

d Common and preferred stock outstanding.

e May 19, 1938. *f* June 30, 1937.

g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

i Dec. 31, 1938. *k* Sept 28. 1938.

l Last sale price. *n* New stock.

p Par value 100 yen.

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CONNECTICUT

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Bridgeport—						
First Nat Bk & Tr Co						
Common	$ 500,000	$ 258,125	$ 22,517,405	5	6	7
Preferred	1,470,000			7½	-----	*b* 7½
Black Rock Bk & Tr	*a* 100,000	142,000	1,600,000	40	40	50
Bridgep't City Tr Co	2,200,000	1,253,510	25,291,243	25	30	32
North End Bk & Tr						
Common	25,000			25	75	85
1st preferred	122,500	84,448	1,537,430	100	-----	-----
2nd preferred	25,000			100	-----	-----
West Side Bank—						
Common	165,000	250,448	1,760,667	25	25	30
Preferred	99,500			100	-----	-----
Hartford—						
Capitol Nat Bk & Tr	300,000	225,937	3,196,183	25	20	23
Conn River Bkg Co	150,000	1,260,021	8,002,253	30	500	-----
First National Bank	1,150,000	1,029,645	14,827,402	100	115	-----
Glastonbury Bk & Tr	100,000	140,321	1,700,769	50	55	-----
Hartford Nat Bk & T	4,000,000	4,444,389	68,665,174	10	28	30
Industrial Bank	100,000	200,314	263,530	25	60	-----
Phoenix St Bk & Tr	1,600,000	2,110,040	36,727,112	100	275	-----
East Hartford Tr Co	100,000	143,110	1,934,853	25	-----	29
Hartford-Conn Tr Co	4,000,000	4,416,555	44,556,811	25	62	66
Park Street Tr Co	100,000	202,005	3,252,919	25	50	-----
Riverside Trust Co	250,000	179,600	3,180,752	25	11	14
Simsbury Bk & Tr Co	125,000	130,437	1,905,484	25	43	-----
So End Bk & Tr Co—						
Common	50,000	59,474	961,024	25	20	-----
Preferred	50,000			100	-----	*b*100
Travelers Bk & Tr Co	500,000	819,471	11,004,704	100	*y*100	-----
West Hartford Tr Co	200,000	267,679	3,507,490	100	170	-----
Windsor Trust Co	100,000	127,851	1,556,730	25	35	-----
Meriden—						
Home National Bank	500,000	381,708	6,786,674	25	20	21
Meriden Nat Bank	*a* 150,000	79,423	1,601,917	25	15	18
Meriden Tr & S D Co	100,000	108,380	5,707	100	145	160
Puritan Bk & Tr Co	*a* 150,000	47,532	1,461,387	25	10	15
New Haven—						
Amer Bank & Tr Co	*a* 227,500	166,668	2,625,444	100	90	100
First Nat Bk & Tr Co						
Common	756,000			50	28½	30
Prior preferred	441,000	1,068,957	27,413,738	45	-----	*b*45
Conv preferred	920,000			100	120	125
New Haven Bk NBA	800,000	1,008,316	8,462,963	50	50	53
Second Nat Bank	750,000	935,725	11,542,712	50	71	74
Trademen's Nat Bk						
Common	170,000	83,531	2,921,588	100	-----	-----
Preferred	180,000			100	-----	-----
Un & N Haven Tr Co	1,458,700	1,174,568	15,534,419	100	98	102
New London—						
Nat Bk of Commerce	300,000	542,036	4,694,459	100		
New London City					No	
National Bank	*a* 344,800	91,461	2,517,187	50	re	cent
Union Bk & Tr Co	300,000	218,664	1,964,856	100	sa	les
Winthrop Trust Co	*a* 270,000	44,603	867,447	100		
Norwich—						
Thames Bk & Tr	550,000	435,088	3,286,647	25	19	-----
Uncas-Merch Nat Bk	200,000	171,952	1,578,111	100	110	120
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,403,815	12,906,667	100	145	155
Fidelity Title&Tr Co	200,000	695,064	5,504,297	100	-----	250
Stamford Trust Co	700,000	971,922	9,777,463	100	145	155
Waterbury—						
Citiz & Mfrs' Nat Bk	600,000	778,098	11,374,431	100	160	-----
Waterbury Nat Bk—						
Common	250,000	231,141	4,957,895	25	23	25
Preferred	264,000			32	32	-----
Colonial Trust Co	1,000,000	3,192,637	8,628,897	100	200	-----
Waterbury Trust Co	300,000	188,427	3,312,322	100	55	65

DELAWARE

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Wilmington—						
Central Nat Bank	210,000	308,872	2,167,758	100	110	-----
Farmers' Bank	500,000	4,010,329	18,049,846	50	300	-----
Industrial Trust Co	625,000	1,336,630	3,053,196	25	41½	-----
Union Nat Bank	203,175	661,538	3,348,048	25	67½	71½
Delaware Trust Co	1,000,000	866,404	10,693,049	100	165	-----
Equitable Trust Co	1,500,000	*n*2,740,417	19,048,576	25	61	64
Security Trust Co	672,600	1,001,528	9,389,806	60	120	130
Wilmington Tr Co	4,000,000	12,012,166	67,173,081	50	214	220

DIST. OF COLUMBIA

National Banks March 29 — *Other Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Washington—						
Anacostia Bank	*a* 145,000	83,470	1,824,561	100	160	-----
City Bank	*a* 475,000	*f* 387,259	9,061,530	10	22½	-----
Columbia Nat Bank	250,000	549,868	4,956,342	100	190	-----
Bank of Comm & Sav	100,000	310,511	3,463,352	100	*x*264	-----
Hamilton Nat Bank	1,000,000	933,277	26,403,696	20	29	31
Liberty Nat Bank	500,000	407,669	7,315,845	100	176	190
Lincoln Nat Bank	400,000	871,024	11,152,966	100	*x*200	-----
McLachlen Bkg Corp	*a* 345,000	210,870	5,322,345	50	60	-----
Nat Bank of Wash	1,050,000	684,582	10,188,212	100	122	-----
Nat Capital Bank	200,000	196,672	2,375,012	100	143	-----
Nat Metropol Bank	800,000	1,805,472	26,110,667	100	245	-----
Riggs National Bank						
Common	3,000,000	5,098,441	102,776,720	100	266	280
Preferred	1,100,000			100	102¼	-----
Second Nat Bank	*a* 557,500	436,454	8,601,177	60	57	-----
Secur Sav & Com Bk	*a* 528,000	384,064	8,205,677	100	158	165
Amer Secur & Tr Co	3,400,000	5,236,476	51,630,604	100	250	262
Nat Sav & Tr Co—						
Common	1,000,000	2,053,753	17,000,677	100	185	205
Income debentures	500,000			---		
Munsey Trust Co	2,000,000	1,198,833	5,931,530	100	80	-----
Union Trust Co	1,000,000	1,820,110	10,589,269	50	83	-----
Wash Loan & Tr Co	1,000,000	2,476,867	24,314,022	100	235	-----

FLORIDA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Jacksonville—						
Atlantic Nat Bank	*d*3,000,000	1,082,079	52,786,071	10	-----	-----
Barnett N B of Jack	1,500,000	1,376,986	27,599,287	100	-----	-----
Florida Nat Bank	*g*1,500,000	1,309,488	37,349,557	25	-----	-----
Spr'field Atlantic Bk	50,000	28,099	995,697	100	-----	-----
Lakeland—						
Florida Nat Bank	*g* 100,000	165,526	2,030,336	25	-----	-----

FLORIDA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Miami—						
Amer Bk & Tr Co	$ 200,000	$ 127,934	$ 3,349,756	100	125	130
First National Bank	1,200,000	816,751	36,636,800	100	125	-----
First Trust Co	100,000	*f* 77,826	30,124	100	100	-----
Florida Nat Bk & Tr	*g* 400,000	333,840	11,070,818	25	44	-----
Little River Bk & Tr	100,000	103,465	2,785,769	100	100	110
Miami Beach First National Bank	300,000	672,198	18,233,225	100	125	135
Orlando—						
First Nation'l Bank—						
Common	132,000	217,665	5,572,775	20	35	40
Preferred	68,000			20	-----	-----
Florida Bank	*g* 100,000	245,679	5,693,177	100	-----	-----
Palm Beach						
First National Bank	200,000	*f* 926,688	8,811,526	100	-----	-----
Pensacola—						
American Nat Bank	400,000	459,197	5,409,051	100	175	180
Cit & People's Nat Bk	200,000	149,323	3,229,385	100	105	110
St. Augustine—						
Exchange Bk St Aug	50,000	*f* 38,516	1,118,222	100	-----	-----
St Augustine Nat Bk	*h* 200,000	43,599	2,227,638	100	-----	100
St. Petersburg—						
Florida Nat Bank	*g* 200,000	303,213	9,198,519	25	-----	-----
Tampa—						
Broadway Nat Bank	100,000	37,928	879,295	100	-----	-----
Exchange Nat Bank	1,250,000	564,649	16,173,798	100	-----	-----
First National Bank	*a*1,300,000	1,065,324	17,653,515	100	-----	-----
First Sav & Tr Co	500,000	166,607	1,864,662	100	-----	-----
West Palm Beach						
Fla Bank & Trust Co	100,000	59,905	1,560,671	100	-----	-----
We[illegible]Palm Beach At-						
lantic Nat Bank	*d* 200,000	277,602	6,763,222	100	-----	-----

GEORGIA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Atlanta—						
American Sav Bank	200,000	*f* 113,300	683,000	100	-----	14½
Citiz & So Nat Bank	*r*5,000,000	3,402,153	89,104,077	†10	*x*14	14½
First Nat Bank	5,400,000	4,761,918	110,701,072	10	*x*29¼	30¼
Fulton Nat Bank—						
Common	1,000,000	1,042,680	33,869,265	100	*x*255	265
Preferred	475,000			100	-----	-----
Ga Sav Bk & Tr Co	*a* 990,000	*f* 307,999	3,646,361	100	55	60
Trust Co of Georgia	*e*2,000,000	2,878,855	29,438,661	100	700	710
Augusta—						
Georgia RR Bk & Tr	750,000	567,360	9,052,408	100	149	154
Citiz & So Nat Bank	*r*5,000,000	3,402,153	89,104,077	†10	*x*14	14½
Nat Exchange Bank	*e* 400,000	155,525	3,133,305	100	89	-----
Columbus—						
Columbus Bk & Tr	*e* 850,000	778,237	6,327,387	100	100	110
First Nat Bk of Col	200,000	119,508	1,743,918	100	80	85
Fourth Nat Bank	300,000	149,875	2,051,380	100	123	128
Home Savings Bank	75,000	42,748	1,249,786	100	35	40
Merch & Mech Bank	200,000	346,000	3,016,209	100	210	225
Macon—						
Citiz & So Nat Bank	*r*5,000,000	3,402,153	89,104,077	†10	*x*14	14½
City Bank & Tr Co	110,000	100,200	1,434,000	100	100	-----
First Nat Bk & Tr Co	*e* 500,000	248,382	6,751,955	10	-----	-----
Savannah—						
Citiz & So Nat Bank	*r*5,000,000	3,402,153	89,104,077	10	*x*14	14½
Liberty Nat Bk & Tr	500,000	181,471	4,551,366	100	80	85
Savannah Bk & Tr	*a* 655,000	264,365	4,087,329	100	50	60
Citizens Bk & Tr Co						
Common	200,000	104,460	1,555,460	100	30	50
Debentures	130,000					

IDAHO

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Boise City—						
Ida1st NatBk ofBoise	*i*					
Common	750,000	764,004	22,170,149	100	No	
Preferred	588,000				recent	
First Security Bank	*a*1,100,000	1,236,817	67,622,126	100	sales	
Boise Trust Co	125,000	*f* 50,645	78,914	100		

ILLINOIS

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Aurora—						
Aurora Nat Bank	160,000	192,462	3,829,596	100	No	
Merchants Nat Bank	300,000	246,447	4,985,394	100	recent	
Old Second Nat Bank	*a* 379,300	63,392	3,212,603	100	sales	
Belleville—						
Belleville Nat Bank	*a* 100,000	48,277	1,377,509	100	100	-----
Belleville Savs Bank	300,000	227,572	2,938,308	100	30	-----
First National Bank	*a* 350,000	281,825	5,988,154	100	250	275
St Clair Nat Bank	150,000	174,496	2,428,307	100	125	150
Chicago—						
Aetna State Bank	*a* 400,000	119,203	3,448,216	100	20	30
Am Nat Bk & Tr Co	*a*1,600,000	1,377,662	53,427,484	100	205	212
Austin State Bank	200,000	149,102	5,033,804	40	20	25
Avenue St Bk Oak Pk	*i*380,000	102,188	6,424,525	---	30	35
Beverly State Sav Bk	100,000	87,424	2,350,961	100	80	90
Central Nat Bank	300,000	189,954	7,975,037	10	15	18
City Nat Bk & Tr Co	4,000,000	3,044,756	122,418,763	100	100	107
Cont Ill N B & Tr Co						
Common	50,000,000	36736729	1098 976307	33⅓	72½	74½
Preferred	25,000,000			33⅓	-----	*b* 33⅓
Cont Nat Bk & T Co	1,500,000	507,379	425,260	100	-----	-----
Cosmopolit'n Nat Bk	*a* 250,000	61,948	3,080,938	100	135	145
District Nat Bank—						
Common	102,000	69,094	3,038,416	20	15	20
Preferred	98,000			30		
Drexel State Bank	*a* 442,500	186,729	7,062,709	40	27	31
Drovers Nat Bank	1,000,000	994,265	24,794,582	100	150	160
First National Bank	30,000,000	36,062,537	853,910,566	100	200	205
First Nat Englewood	200,000	777,686	5,148,845	100	170	180
Halsted Exch Nat Bk	200,000	248,921	6,219,992	100	145	153
Hamilton State Bk	200,000	44,390	2,241,084	100	50	-----
I-C National Bank	*a* 200,000	87,675	2,935,354	11	12	15

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c Sept. 28, 1938.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Dec. 31, 1938.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i Idaho First National Bank of Boise City, Idaho absorbed the First National Bank of Parma, Idaho, effective April 8, 1939.
k New stock *l* Last sale.
n April 30, 1939.
r Combined statement.
t Trust funds.
y Stock all owned by Travelers Insurance Co
x Ex-dividend.

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ILLINOIS

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Chicago (*Concl.*)						
Kaspar Am State Bk	250,000	151,095	2,471,101	20	4	8
Lawndale Nat Bank						
Common	275,000	320,414	12,489,404	10	12	15
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	415,604	11,837,023	100	210	----
Live Stock Nat Bank	1,000,000	1,651,791	23,515,512	20	57	61
Madison-Crawford						
Natl Bank	200,000	160,520	4,845,135	100	150	160
Main State Bank	200,000	244,158	5,917,698	100	110	130
MerchandiseNat'lBk	500,000	1,092,185	18,729,107	100	207	212
Merchants Nat Bk	200,000	229,780	6,032,126	100	95	105
Metrop State Bank	200,000	63,902	3,333,449	100	90	100
Mid-City Nat Bank	400,000	111,728	10,243,752	100	85	95
Milwaukee Av N't Bk	200,000	152,414	5,985,646	20	21	26
Mutual Nat Bk of Ch	400,000	398,640	10,647,743	100	100	125
Nat'l Builders Bank	500,000	318,350	5,600,569	50	43	53
Nat'l Boulevard Bk	500,000	916,565	14,897,665	100	175	185
National Security Bk	200,000	280,606	7,976,717	100	125	135
North Shore Nat Bk	200,000	90,724	4,224,058	15	30	40
Oak Park Tr&Sav Bk	500,000	311,730	8,382,861	50	73	78
Personal Ln & Sav Bk	2,000,000	1,792,132	7,179,636	100	130	140
Pioneer Tr & Sav Bk	750,000	674,427	18,432,046	100	155	165
Sears-Com State Bk	200,000	259,018	9,423,806	25	31	35
Skala Nat'l Bank	200,000	78,247	3,109,842	100	----	----
South East Nat Bank	200,000	195,220	7,531,404	100	125	135
South Shore Nat Bk	200,000	85,012	818,647	100	----	----
State Bk of Clearing	120,000	86,180	2,569,733	100	----	----
Terminal Nat Bank	200,000	280,954	5,885,732	20	20	23
Univ St Bk of Chic	298,000	356,965	6,408,825	100	60	70
Upper Ave Nat'l Bk	300,000	375,265	6,347,380	100	190	200
Uptown State Bank	300,000	252,668	7,914,821	100	----	----
Western State Bank	200,000	215,407	3,515,688	100	----	----
Amalg Tr & Sav Bk	400,000	366,174	8,091,293	100	----	----
Banco di Napoli Tr	300,000	475,358	4,868,672	100	----	----
Chic City Bk & Tr	800,000	1,033,575	24,445,929	50	85	95
Drovers Tr & Sav Bk	547,000	468,084	11,743,776	100	135	145
East Side Tr&Sav Bk	200,000	75,887	957,396	100	22	27
Harris Tr & Sav Bk	6,000,000	10,973,453	227,871,386	100	280	295
Lake Shore Tr & S Bk	786,000	354,176	11,241,106	50	57	63
Lakeview Tr & S Bk	500,000	1,314,274	28,570,463	100	260	270
Mercantile Tr & Sav	600,000	696,929	15,079,429	100	130	140
Northern Trust Co	3,000,000	10,412,565	314,417,699	100	535	545
Pullman Tr & Sav Bk	300,000	374,485	8,620,096	100	160	170
Elgin—						
Elgin Nat'l Bank	100,000	93,875	1,416,806	100	No	
First Nat'l Bank	300,000	699,543	7,050,476	100	recent	
Union Nat'l Bank	100,000	170,808	1,910,511	100	sales	
Peoria—						
Cent Nat Bk & Tr Co	600,000	806,812	10,259,584	50	65	72
Com Mer Nat Bk&Tr	2,000,000	1,021,721	24,133,885	20	16	17
First National Bank	660,000	1,422,916	13,880,274	20	48	50
Jefferson Tr &Sav Bk						
Common	200,000	127,699	2,686,568	50	30	40
Capital notes	90,000					
South Side Tr& Sav B	150,000	130,475	1,475,935	100	63	65
Quincy—						
B'dway Bk of Quincy	100,000	21,513	639,638	100	35	50
Ill State Bk of Quincy						
Common	200,000	81,055	3,539,347	66⅔	50	60
Debentures	174,000				----	----
Mercantile Tr & S Bk	200,000	156,065	5,738,482	100	120	130
Peoples Bk of Quincy	100,000	44,795	892,895	100	35	50
S'thSideBk of Quincy	50,000	45,000	616,000	100	30	40
State St Bk & Tr Co	296,000	105,972	1,433,313	100	----	----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	437,553	9,580,626	100	----	----
Swedish-Am Nat Bk	246,000	290,425	4,784,404	40	----	----
Third Nat'l Bank	500,000	307,919	8,035,160	40	----	----
Springfield—						
First National Bank	500,000	565,869	9,707,631	100	165	175
Illinois Nat Bank	300,000	318,001	5,076,312	50	100	110
Springfield MarineBk	500,000	413,517	11,578,990	100	120	125

INDIANA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Evansville—						
Citizens' Nat Bank	500,000	784,279	14,615,553	100	200	225
Citizens Tr & Sav Bk	100,000	193,612	1,170,240	100	160	175
Franklin Bk & Tr Co	145,700	32,484	1,377,684	100	100	110
Indiana Tr & Sav Bk	146,700	49,500	1,294,023	100	100	110
Lamasco Bank	100,000	43,523	934,747	100	100	110
National City Bank	500,000	732,069	12,100,379	100	150	160
North Side Bank	209,000	28,571	1,723,852	100	100	110
Old National Bank—						
Common	500,000	356,906	13,942,950	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,625,000	8,149,850	----	----	----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	693,216	20,669,328	100		
Ft Wayne Nat Bank					No	
Common	400,000	509,819	15,976,920	20	recent	
Preferred	380,000			20	sales	
Dime Trust & Sav Bk						
Debentures	250,000	21,782	1,122,593	20		
People's Tr & Sav Co	300,000	1,297,448	11,811,805	20		
Gary—						
Gary State Bank	400,000	900,606	13,916,461	100	75	100
Gary Tr & Sav Bk	200,000	41,115	2,440,411	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,389,097	35,967,385	10	14½	15½
Class A preferred	725,000			10	----	a10
Fountain Sq State Bk	100,000	104,920	2,245,187	100	----	----
Indiana Nat Bank	4,000,000	7,876,741	123,907,305	100	255	263
Live Stock Exch Bk	200,000	201,140	1,223,880	100	150	160
Madison Ave St Bk	50,000	24,054	846,592	100	----	----
Marion Co State Bk	65,000	8,448	470,206	100	----	----
Merchants' Nat Bk	1,250,000	2,295,235	31,569,362	100	220	235
People's State Bank	300,000	82,686	2,238,012	100	----	----
Bankers Trust Co	500,000	445,536	3,301,203	100	57	----
Fidelity Trust Co	282,000	124,565	4,360,232	100	105	----
Fletcher Trust Co—						
Common	1,500,000	1,035,843	37,238,671	100	148	157
Debentures	795,000				----	----
Indiana Trust Co	1,000,000	1,179,155	16,351,138	100	170	180
Security Trust Co	399,200	81,087	3,920,854	100	60	70
Union Trust Co	1,000,000	2,558,867	23,089,973	100	305	325
South Bend—						
American Trust Co	349,000	85,318	2,380,544	----		
City Nat Bk & Tr Co	500,000	155,141	4,233,817	10		
First Bank & Tr Co	745,750	357,126	9,096,156	100		
Merchants Nat Bank	250,000	191,277	4,572,105	100		
St Joseph Bk & Tr Co	200,000	100,430	4,675,739	100		
Terre Haute—						
Merchants Nat Bk					No	
Common	240,000	142,427	5,514,736	100	recent	
Preferred	250,000			100	sales	
Terre Haute First Nat Bank—						
Common	750,000	875,403	17,706,365	20		
Preferred	250,000			10		

IOWA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Burlington—						
Farmers & Merch S B	125,000	54,166	2,380,775	100		
Nat Bk of Burlington	200,000	59,289	3,181,766	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	109,423	2,604,127	25		
Merchants Nat Bank	500,000	1,897,828	29,913,424	100	No	
People's Sav Bank	250,000	150,763	4,480,582	20	recent	
United State Bank	50,000	38,014	1,050,782	100	sale	
Council Bluffs—						
City National Bank	150,000	159,978	2,599,120	100		
Coun Bluffs Sav Bk	150,000	195,076	4,009,070	100		
First National Bank						
Common	84,000	61,625	1,591,214	100		
Preferred	36,000			100	----	a100
State Savings Bank	100,000	83,009	1,985,054	100		
Davenport—						
Davenport Bk & Tr	600,000	1,255,762	27,322,450	100	----	----
Des Moines—						
Bankers Tr. Co—						
Common	500,000	882,555	19,237,307	25	----	----
Preferred	400,000			25	----	a25
Cap City State Bank	150,000	111,072	2,719,721	100	----	----
Cent Nat Bk & Tr Co						
Common	550,000	995,588	23,025,253	100	----	----
Preferred	450,000			100	----	a100
Des Moines Bk&TrCo	150,000	60,973	1,883,573	50	----	----
Iowa-Des Moines Nat Bank & Trust Co:						
Common	1,750,000	988,998	45,381,987	100	----	----
Preferred	1,250,000			100	----	----
University State Bk	50,000	22,628	291,391	100	----	----
Valley Sav Bank	150,000	280,378	4,824,798	100	----	----
Dubuque—						
First National Bank	300,000	500,655	10,054,941	100		
Amer Tr & Sav Bank	250,000	143,611	4,565,419	100		
Sioux City—						
First National Bank	400,000	280,000	6,250,000	10	No	
Live Stock Nat Bank	275,000	281,567	5,290,807	100	recent	
Toy Nat Bank	300,000	358,892	6,803,305	100	sales	
Security Nat Bank	250,000	234,217	6,035,525	100		
Woodbury Co Sav Bk	100,000	86,912	2,409,075	100		

KANSAS

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Hutchinson—						
American Nat Bank	150,000	75,903	3,136,032	100	No	
First National Bank	250,000	230,198	4,622,326	100	recent	
Kansas City—					sales	
Comm'l N Bk of K C						
Common	300,000	216,971	13,185,037	10	----	----
Preferred	434,000			10	----	----
Exchange State Bank	200,000	168,054	3,240,699	100	118	----
First State Bank	75,000	75,089	1,320,737	100	175	----
Security Nat Bank						
Common	109,000	268,473	6,016,727	100	200	----
Preferred	91,000			100	----	----
Riverview State Bk	100,000	489,421	4,792,823	100	250	----
Leavenworth—						
First National Bank	150,000	153,738	2,233,918	100	No	
Leavenworth Nat Bk	150,000	248,290	2,787,710	100	recent	
Manufac'rs State Bk	50,000	27,499	835,326	100	sales	
Topeka—						
Central Nat Bank	500,000	420,434	10,408,604	100	----	----
Central Trust Co	400,000	279,142	672,630			
Citizens State Bank	77,500	7,575	559,784	100	----	----
Fidelity Sav State Bk	200,000	70,452	2,178,421	100	----	----
Guaranty State Bank						
Common	80,000	53,899	1,126,641	100	----	----
Preferred	120,000			150	----	----
Kaw Valley State Bk	50,000	59,917	608,294	100	----	----
Merchants' Nat Bk	200,000	191,905	6,756,695	125	----	----
Nat Bank of Topeka	500,000	588,602	9,758,136	150	----	----
State Savings Bank	100,000	32,048	1,405,185	75	----	----
Topeka State Bank	100,000	39,561	1,579,634	125	----	----
Wichita—						
First National Bank	1,000,000	1,447,333	25,352,056	100	225	250
Fourth Nat Bank	1,000,000	1,121,454	21,214,591	100	----	----
Kansas State Bank	100,000	29,196	1,003,369	100	----	----
Southwest Nat Bank	200,000	245,065	2,356,819	100	----	----
Union National Bank						
Common	110,000	158,529	3,802,767	62½	----	----
Preferred	90,000			62½	----	a62½
Union Stock Yds Nat	100,000	30,325	1,075,137	50	----	----

KENTUCKY

National Banks March 29 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Covington—						
Citizens' Nat Bank	200,000	462,346	4,623,590	100	115	125
First Nat Bk & Tr Co	250,000	326,262	5,706,255	10	15	19
Peop-Lib Bk & Tr Co	550,000	239,467	5,803,555	50	28	35
CovingtonTr&BkgCo	150,000	87,411	1,669,419	10	6	8
Lexington—						
Bank of Commerce	300,000	271,865	2,842,931	100	115	125
Citizens Bk & Tr Co—						
Common	200,000	80,848	1,450,000	10	4	4½
Preferred	350,000			10	----	----
First Nat Bk & Tr Co	1,000,000	1,157,018	13,039,715	50	101	103
Second Nat Bank	150,000	379,950	3,070,308	100	300	----
Union Bank & Tr Co	150,000	236,491	2,963,617	100	180	190
Security Trust Co	500,000	563,138	4,178,511	100	325	335
Louisville—						
Citizens' Union N B	1,000,000	3,189,912	63,577,828	100	260	270
Fidelity & Colum Tr	2,000,000	1,711,342	8,562,097	100		
First National Bank	1,000,000	2,609,345	38,496,281	100	96	100
Liberty Natl Bk & Tr	1,800,000	359,522	23,001,784	2½	2½	3
Security Bank	300,000	49,152	2,632,668	100	115	----
Kentucky Title Tr Co	1,000,000	1,041,924	4,718,873	100	104	----
Lincoln Bank & Tr	750,000	710,010	15,516,223	100	140	----
Stock Yards Bank	100,000	128,675	1,485,819	100	200	----
Louisville Trust Co	1,975,000	1,099,107	15,941,174	10	7¼	8
United States Tr Co	525,000	105,663	1,645,846	100	----	36
Newport—						
American Nat Bank	100,000	137,161	1,655,816	100	----	----
Newport Nat Bank%	100,000	515,361	5,797,488	100	----	250

* Sale price. *a* Pref. stock retirement price. *b* Sept. 28, 1938.
c Citizens Union Fidelity unified certificates. *d* New stock.
e Affiliated with the First National Bank of Louisville.
f March 7, 1938. *g* June 30, 1938
h Member of Northwest Bancorporation.
i Common and preferred stock or capital debentures outstanding.
l Last sale
n Dec. 31, 1938.
x Ex dividend.

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LOUISIANA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Baton Rouge—							
City National Bank							
Common		300,000	478,122	10,953,944	10	20	25
Preferred		240,000			10	------	------
Louisiana Nat Bank							
Common		300,000	506,089	10,357,387	100	125	140
Preferred		240,000			80	------	------
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	*i*1442,998	34,357,806	100	95	100
Preferred		1,000,000			100	------	------
Hibernia Natl Bk							
Common		1,500,000	816,865	53,538,746	20	20	24
Preferred		1,200,000			20	------	------
Nat Bk of Commerce							
Common		1,500,000	1,087,987	53,739,597	20	20	24
Preferred		1,200,000			20	------	------
Louisiana SB & T Co		208,000	197,181	2,714,376	20	24	30
Whitney Nat Bank		2,800,000	7,041,120	126,795,020	25	73	74
Shreveport—							
First National Bank		1,000,000	1,093,296	29,691,093	100	150	160
Commercial Nat Bk		1,000,000	816,684	19,724,519	100	125	------
Cont'l-Am B & Tr Co		700,000	332,666	9,135,073	100	105	110

MAINE

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Augusta—							
First Nat Granite Bk	*d*	825,000	439,785	7,845,000	100	------	------
Depositors' Trust Co		701,725	503,267	9,903,289	25	33	35
Bangor—							
Merchants' Nat Bk		1,000,000	*i* 292,905	8,624,396	100		
Eastern Tr & Bkg Co		200,000	999,577	7,137,708	100	No recent sales	
Merrill Trust Co—							
Common		600,000	575,162	13,576,254	20		
Preferred		500,000			20		
Portland—							
Canal National Bank		600,000	500,892	8,853,312	100	100	105
Casco Bk & Tr Co		200,000	*i* 201,150	4,146,214	25	24	26
First National Bank		400,000	246,640	5,469,130	40	28	31
Nat Bk of Commerce		400,000	371,073	7,365,527	20	38	41
Portland Nat Bank—							
Common		500,000			50	70	73
Preferred A		200,000	749,277	12,118,390	40	------	*c*40
Preferred B		75,000			50	------	------

MARYLAND

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Baltimore—							
Balt Comm'l Bank		500,000	386,064	5,081,228	10	4½	7
Baltimore Nat Bank							
Common		600,000	1,168,842	39,122,460	10	20	24
Preferred		800,000			20	------	------
Calvert Bank	*d*	370,000	352,796	10,254,365	50	75	85
Canton Nat Bank	*d*	287,500	175,256	3,763,509	100	50	------
Carrollton Bk of Balt		80,000	252,494	1,533,562	10	*k* 2	------
Commonw'lth Bank		300,000	212,895	1,215,250	10	4	------
First National Bank		4,000,000	6,659,524	175,919,195	10	59	60
Nat Cent Bk of Balt		400,000	519,167	6,203,909	100	75	------
Nat Marine Bank		600,000	794,568	4,906,458	30	42⅛	------
Western Nat Bank		750,000	568,097	11,997,299	20	33	------
Colonial Trust Co		460,000	139,308	2,036,240	25	12	------
Equitable Trust Co		2,000,000	1,302,308	37,522,880	100	15¼	------
Fidelity Trust Co		1,000,000	1,037,221	19,147,839	25	67	70
Maryland Trust Co							
Common		1,000,000	1,263,790	37,980,907	10	13¼	14¼
Capital notes		1,600,000				------	------
Mercantile Tr Co		1,500,000	3,889,020	23,000,763	50	260	270
Real Estate Tr Co		600,000	275,200	1,831,441	100	65	------
Safe Dep & Trust Co		2,000,000	4,321,780	33,119,171	100	530	545
Union Trust Co		3,000,000	1,693,854	41,763,337	10	9	9½
Cumberland—							
First Nat Bank	*d*	394,000	160,144	5,883,713	100	100	110
Peoples Bank—							
Common		100,000	*i* 70,598	1,522,813	25	30	31
Capital notes		99,500				------	------
Second Nat Bank		500,000	230,961	6,950,405	50	120	125
Liberty Trust Co—							
Common		150,000	117,667	3,562,275	15	15	16
Capital notes		294,000				------	------
Frederick—							
Citizens' Nat Bank		100,000	932,745	5,053,725	100	------	------
Farm & Mech N Bk		125,000	515,822	5,358,045	25	65	70
Frederick Co Nat Bk							
Common		100,000	108,140	1,778,439	15	------	------
Preferred		48,300			15	------	*c*25
Fr'k Town Sav Inst		150,000	413,743	4,361,844	100	------	------
West Maryland Tr		150,000	48,558	1,529,205	10	------	------
Hagerstown—							
Farmers & Merc Bk		90,000	*i* 94,588	1,694,967	10	No recent sales	
Nicodemus Nat Bk	*d*	387,000	295,326	5,705,921	100		
Second Nat Bank		200,000	242,853	4,011,875	10		
Hagerstown Trust Co		150,000	77,254	1,785,297	10		

MASSACHUSETTS

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Boston—							
First National Bank		27,812,500	52,590,924	652,510,128	12½	42⅛	42½
Merchants' Nat Bk		3,000,000	5,670,616	95,130,643	100	365	------
Nat Rock Bk of Bos		1,500,000	2,890,185	32,447,093	20	64	------
Nat Shawmut Bank		10,000,000	20,862,475	187,686,234	12½	22½	22⅞
Second Nat Bank		2,000,000	4,865,403	87,250,581	25	140	145
Web & Atlas N Bk		1,000,000	486,443	12,376,870	50	41	43
Boston S Dep & Tr		2,000,000	*i*4,038,821	35,545,238	100	*a*280	------
Columbia Trust Co		100,000	237,685	2,294,053	100	------	------
Day Trust Co		1,250,000	*i*1,803,594	12,327,187	100	------	------
Fiduciary TrustCo	*d*	500,000	*i* 911,179	2,176,562	50	------	------
New Eng Trust Co		1,000,000	3,307,232	32,024,945	50	*a*400	------
Old Colony Trust Co		£5,000,000	5,277,737	None	£10	------	------
Pilgrim Trust Co		400,000	*i* 437,700	8,192,856	100	170	185
State Street Tr Co		3,890,000	6,654,223	82,215,495	100	265	------
U S Trust Co—							
Common		700,000	1,130,477	12,331,966	10	11	13
Convertible pref		450,000			10	12	14
Winthrop Trust Co		100,000	141,645	2,576,691	100	------	*f*
Beverly—							
Beverly Nat Bank		300,000	308,785	4,030,303	100	160	------
Beverly Trust Co		100,000	74,746	*b* 1,601,950	100	160	------
Brockton—							
Brockton Nat Bank		600,000	640,206	7,938,407	20	------	*l*52
Home Nat Bank		500,000	403,557	7,211,998	50	------	------
Cambridge—							
Cambridge Trust Co		150,000	*i* 668,562	*b* 6,593,722	100	400	440
County Bk & Tr Co		300,000	487,953	4,341,200	10	15	19
Harvard Trust Co		1,000,000	1,293,505	*b*20,619,178	20	71	73
Everett—							
Middlesex Co Nat Bk		600,000	793,827	9,721,669	10	------	------

MASSACHUSETTS

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Fall River—							
Fall River Nat Bank		400,000	262,431	6,483,769	100	*x*101	------
Durfee Trust Co		427,500	579,440	*b*8,041,703	100	227½	------
Fall River Trust		300,000	261,169	*b*3,563,650	100	76	------
Fitchburg—							
Safety Fund Nat Bk		500,000	897,348	7,272,191	100		
Gloucester—						No recent sales	
Cape Ann Nat Bank		150,000	251,845	2,850,371	100		
Glouc Nat Bk of Glou		120,000	168,706	1,983,309	10		
Glouces S D & Tr Co	*d*	290,000	242,986	3,662,470	20		
Haverhill—							
Haverhill Nat Bank		200,000	966,545	6,258,870	100	------	------
Merrimack Nat Bank		300,000	198,874	2,197,303	10	6	8
Holyoke—							
Holyoke Nat Bank—							
Common		275,000	191,210	7,654,567	50	------	------
Preferred		345,000			50	------	------
Park National Bank							
Common		100,000	169,667	2,633,816	100	62	------
Preferred		144,000			100	------	------
Hadley Falls Tr Co		*d*1,400,000	253,088	*b*10,023,782	20	2	------
Lawrence—							
Bay State Mer Nat Bk		600,000	341,136	6,494,306	25	------	25
Lowell—							
Appleton Nat. Bank		300,000	453,656	3,913,109	10	15	20
Union Old Lowell National Bank		1,000,000	626,465	11,023,725	25	22½	25½
Lynn—							
Central Nat Bank—							
Common		200,000	149,579	3,074,788	50	9	------
Preferred		190,000			50	------	------
Manufac'rs Nat Bk		200,000	311,769	3,015,882	100	102	------
Essex Trust Co		250,000	470,650	5,492,926	100	235	------
Lynn S Dep & Tr Co		100,000	*i*604,896	*b*3,686,690	100	350	------
Security Trust Co		400,000	774,948	*b*9,245,382	20	48½	------
New Bedford—							
First National Bank	*d*	718,000	223,560	7,053,096	50	7	10
Merchants Nat Bk		500,000	577,925	10,286,767	20	36	------
Safe Deposit Nat Bk	*d*	425,000	493,441	5,778,664	12½	7½	8¼
Peabody—							
Warren Nat Bank		200,000	74,102	1,909,759	100	65	------
Salem—							
Merchants Nat Bank		275,000	98,506	3,403,667	50	------	------
Naumkeag Tr Co—							
Common		250,000	946,927	6,717,417	10	------	------
Preferred		200,000			10	------	------
Springfield—							
Springfield Nat Bank		*d*2,000,000	723,833	14,510,525	10	8	------
Third Nat B&T Co		1,500,000	2,911,893	29,291,302	100	310	------
Springfield S D & Tr		1,000,000	1,349,538	14,598,446	25	58	------
Union Trust Co		1,000,000	1,905,797	13,876,018	25	58	------
West Springfield Tr		194,250	97,986	2,185,496	30	------	------
Taunton—							
Machinists' Nat Bk		200,000	267,455	2,284,607	100	------	------
Bristol County Tr		300,000	324,404	4,440,088	25	------	25
Worcester—							
Mechanics Nat Bank							
Common		500,000	1,116,835	14,198,416	100	130	------
Preferred		375,000			100	------	------
Guaranty Bk & T Co		300,000	*i*238,805	4,998,798	10	18	------
Worcester Co Tr Co							
Common		1,000,000	1,905,277	*b*34,299,540	10	14	17
Class A		2,000,000			10	7¾	8½

MICHIGAN

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Bay City—							
Bay City Bank		300,000	51,906	2,474,782	100		
Natl Bk of Bay City		400,000	369,987	6,088,169	100	No recent sales	
People's Commercial & Savings Bank	*d*	900,000	939,122	9,620,423	20		
Detroit—							
Commonwealth Bank		*d*3,800,000	1,789,135	*b*56,755,087	50	100	110
Detroit Bank							
Common		1,800,000	2,200,283	143,261,597	20	49	50
Preferred		3,610,000			20	------	------
Mfrs National Bank		3,000,000	4,149,219	131,219,780	50	85	95
Michigan Ind Bank		100,000	30,780	407,928	100	------	------
Nat Bank of Detroit—							
Common		*n*7,500,000	13929 728	395,835,585	10	44	45
Preferred		9,250,000			25	------	------
United Savings Bank							
Common		500,000	*i*1610,399	21,423,950	10	26	28
Preferred		850,000			10	------	------
Wabeek State Bank		1,200,000	407,734	9,061,757	----	------	------
Bankers Trust Co		500,000	372,903	*g*433,775	10	------	------
Equitable Trust Co—							
Common		309,660	43,922	*g*1,751,400	10	------	------
Preferred		226,340			10	------	------
Detroit Trust Co—							
Common		2,000,000	1,701,205	*g*11,416,104	20	42	45
Preferred		1,000,000			20	24	26
Highland Park Trust		150,000	102,143	*g*287,868	100	------	------
Un Guardian Tr Co		500,000	695,401	*g*4,120,532	100	------	------
Flint—							
Cit Com & Savs Bk		*d*1,000,000	795,077	20,800,601	20	25	28
Genessee Co Savs Bk		1,000,000	342,858	9,087,965	20	22	------
Merch & Mech Bank		250,000	*i*77,511	3,074,527	20	21	23
Nat Bank of Flint		400,000	415,461	5,829,433	20	18	21
Grand Rapids—							
Central Bank		250,000	101,047	1,438,504	20	10	13
Nat Bk of Grand Rap							
Common		500,000	544,130	11,695,871	20	16	18
Preferred		180,000			20	20	23
Peoples Nat Bank—		400,000	538,537	8,139,843	10	18	20
Old Kent Bank—							
Common		1,000,000	2,079,222	43,756,922	10	27	29
Preferred		1,375,000			10	10	15
Grand Rapids Tr Co	*d*	400,000	121,951	*g*924,599	20	8	12
Union Bank of Mich		250,000	372,331	2,926,194	50	19	21
Michigan Trust Co		1,200,000	677,369	*g*1,775,090	20	13	15
Saginaw—							
Saginaw State Bank	*d*	357,000	167,605	5,911,275	20	23	25
Second Nat Bank & Tr Co		1,250,000	2,368,746	27,693,262	100	------	*l*250

* Sale price.

a Stock has to be offered to board of directors.

b Includes savings deposits.

c Retirement price.

d Common and preferred stock or capital notes outstanding.

e Sept. 28, 1938.

f Convertible pref. stock entitled in liquidation to $20 a share.

g Trust balances.

i Dec. 31, 1938.

k Units. *l* Last Sale. *o* June 30, 1938.

n Stock dividend of 10% payable Aug. 1, 1939, to National Bank of Detroit stockholders of record July 14, 1939, thus replacing a similar amount of preferred stock in the bank's fixed capital structure retired in accordance with its retirement program.

t Affiliate of First National Bank of Boston.

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MINNESOTA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—		$	$	$		Nominal Per	share.
Bank of Comm & Sav		100,000	36,460	800,926	100		
City National Bank		600,000	331,711	6,659,748	100		
Duluth Nat'l Bk	k	200,000	45,309	1,972,321	55		
First & Amer Nat Bk		2,000,000	1,253,465	27,075,435	100	No recent sales	
Minnesota Nat Bank of Duluth		400,000	232,711	5,848,072	100		
Northern Nat Bank		1,000,000	473,703	10,942,789	100		
Pioneer Nat Bank		100,000	42,902	1,022,016	100		
Western Nat Bank	k	100,000	18,229	907,232	66⅔		
Minneapolis—							
Blooming'n-Lake NB	b	100,000	126,429	2,255,630	b100	------	-----
Central Nat Bank	k	150,000	34,351	1,820,916	e---	------	-----
Fifth No'west'n N B	e	100,000	36,388	1,714,280	e100	------	-----
First Nat Bk & Tr Co	b	6,000,000	7,531,722	136,097,977	b 20	------	-----
Hennepin State Bank	b	100,000	33,219	1,027,323	100	------	-----
Marquette Nat Bank	k	369,000	290,209	5,545,307	100	------	-----
Midland NatBk & Tr	k	1,000,000	494,991	15,487,193	e100	------	-----
Minnehaha Nat Bk	b	100,000	44,375	1,945,413	b100	------	-----
N'western Nat B & T Common		5,000,000	4,120,879	115,356,710	100	e 8¼	8¾
Preferred		1,500,000			100		
Produce State Bank	b	100,000	41,137	1,346,879	b---	------	-----
2d N'west'n State	e	50,000	15,036	1,112,111	e---	------	-----
Third N'west'n N Bk	e	100,000	129,882	1,584,234	e100	------	-----
4th Northwest Nat'l	k	125,000	140,311	2,884,168	e100	------	-----
University State Bk	k	85,600	43,751	1,208,004	----	------	-----
Rochester—							
First National Bank	g	200,000	154,635	4,686,227	g100	No recent sales	
Union Nat Bank	k	125,000	75,370	1,842,100	100		
St. Paul—							
American Nat Bank	k	1,688,000	759,741	26,349,096	100	------	-----
Commercial State Bk	k	150,000	404,852	4,482,297	100	------	-----
Drov ExchState Bank	ok	200,000	64,288	2,192,547	100	------	-----
First National Bank	g	6,000,000	7,374,400	119,726,513	g100	e 10	10⅜
First State Bank	g	100,000	115,500	2,246,900	100	------	-----
EmpireNatBk&TrCo	ek	455,000	222,027	7,562,211	100	------	-----
Stock Yards Nat Bk	k	300,000	189,438	5,447,123	e100	------	-----
Midway Nat Bank— Common		100,000	292,408	4,937,373	100	------	-----
Preferred		147,600			100	------	-----
First Trust Co	g	1,000,000	465,909	------	g100	------	-----

MISSISSIPPI

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Jackson							
Capital National Bk— Common		300,000	565,796	9,565,943	30	50	60
Preferred		100,000			40	------	-----
Commerc'l Bk&TrCo		50,000	14,739	899,102	10	10	12½
Depos Gu Bk & TrCo	k	740,000	414,222	12,291,213	100	140	160
Jackson-State N Bk	k	297,000	411,395	8,097,394	100	125	150
Meridian—							
Citizens Nat Bank	k	260,000	117,753	3,344,436	100	80	85
First National Bank	k	332,500	163,055	3,152,201	50	68	70
Mer & Farmers Bank	k	239,500	99,418	4,175,907	50	51	54
Vicksburg—							
First Nat & Tr Co	k	600,000	141,228	5,898,187	8	------	-----
Merch NatBk&Tr Co		300,000	331,394	5,156,439	100	125	150

MISSOURI

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	69,225	1,956,219	100	107	-----
City Nat Bk & Tr Co		600,000	c1,888,541	24,426,490	100	300	345
Columbia Nat Bank		500,000	152,366	6,108,343	100	70	80
Commerce Trust Co		6,000,000	5,065,874	161,928,017	100	135	150
Community State Bk		100,000	63,827	1,159,653	100	70	90
First National Bank		2,000,000	4,963,768	120,678,042	100	450	-----
Inter-State Nat Bank		500,000	1,399,308	20,203,141	100	315	335
Linwood State Bank		100,000	72,133	1,617,800	100	100	135
Merchants Bank		200,000	198,809	3,291,265	100	200	225
Merc Home Bk & Tr Common		200,000	346,086	8,068,631	100	------	170
Capital notes		196,000					
Missouri Bk & Tr Co Common		100,000	58,189	1,380,997	100	115	130
Preferred		100,000			100		
Park National Bank		50,000	36,470	1,610,633	100	------	-----
Plaza Bank of Comm		200,000	83,957	3,045,307	100	120	-----
Produce Exch Bank		100,000	104,540	2,811,125	100	------	95
Southeast State Bk		100,000	60,812	1,187,893	100	65	75
South Side Bank— Common		50,000	30,286	600,261	100	50	65
Preferred		50,000			100	------	-----
Stock Yards Nat Bk		400,000	284,328	6,096,379	100	200	225
Traders' Gate City Nat'l Bank	k	550,000	139,983	8,398,400	62½	45	55
Union Nat Bank— Common		1,000,000	697,035	25,031,967	10	9	11
Preferred		1,100,000			15		
Union Av Bk of Com		100,000	125,172	1,364,548	100	150	-----
University Bank		100,000	18,176	864,451	100	75	100
Westport Ave Bank		100,000	c 191,512	2,024,372	100	150	-----
St. Joseph—							
American Nat Bank		200,000	212,120	7,478,729	100		
Burnes Nat Bank		200,000	263,010	3,910,474	100		
First National Bank		500,000	422,479	7,503,995	100	No recent sales	
First Trust Co		100,000	151,566	2,980,903	100		
FirstStJosSt'kYdsBk	k	250,000	103,910	3,666,095	s---		
Tootle-Lacy Nat Bk		200,000	268,124	7,685,320	100		
Empire Trust Co	k	200,000	104,968	2,887,400	100		
Missouri Vall Tr Co	k	129,000	69,820	1,221,388	100		
St. Louis—							
Amer Exch Nat Bank Common		107,500	c 72,785	2,283,985	20	4	6
Preferred		92,500			20	15	20
Baden Bank	k	275,000	38,998	2,595,701	100	70	-----
Boatmen's Nat Bk		2,000,000	2,166,847	53,022,025	20	31½	32½
Bremen Bk & Tr Co		400,000	324,398	5,288,994	100	90	95
Cass Bk & Tr Co		300,000	217,734	5,523,521	100	100	-----
First Nat Bank		10,200,000	8,679,134	231,563,997	17	37	37½
Industrial Bk&TrCo		750,000	431,011	11,870,954	20	73	75
Jefferson Bk & T Co— Common		200,000	86,730	3,209,746	100	60	-----
Capital notes		200,000					
Jeff-Gravois Bank		600,000	145,698	6,735,604	----	15	-----
Lemay Ferry Bank— Common		50,000	34,749	1,007,871	100	------	-----
Preferred		50,000			100	------	a100
Manufacturers Bank & Trust Co		600,000	572,711	11,164,663	20	15	17
Manchester Bank		500,000	c 249,903	5,959,901	100	8½	-----
Mutual Bk & Tr Co		450,000	296,236	9,426,076	50	50	54
No'western Nat Bk		720,000	344,585	7,132,227	20	19½	20½
Plaza Bank (The)		200,000	154,682	3,712,418	20	24	27
Sec Nat Bk Savs&Tr		350,000	685,894	16,479,522	100	140	160
Southern Commerc'l & Savs Bank	k	421,000	c 64,462	3,202,152	100	50	-----
South Side Nat Bk—		400,000	216,594	4,769,947	20	19	-----

MISSOURI

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
St. Louis (*Concl.*)		$	$	$		Nominal Per	share.
Telegraphers Nat Bk		500,000	214,229	4,622,601	100	120	-----
Tower Gr Bk & TrCo		1,000,000	839,267	15,890,407	20	28	29
United Bk & Tr Co		1,000,000	346,583	9,231,981	100	74	76
Chippewa Trust Co	k	340,000	i 205,303	3,199,931	20	6	-----
Easton-Taylor Tr Co	k	250,000	44,551	3,154,366	100	85	-----
Lindell Trust Co		400,000	243,614	5,693,938	20	35	-----
Merc Com B & T Co		10,000,000	6,259,153	170,919,829	100	130	130½
Mercantile-Commerce Nat'l Bank		350,000	366,873	5,867,076	100	n 4¾	5¼
Miss Val Trust Co		6,000,000	3,056,540	103,783,333	25	25½	26
Mound City Tr Co	k	245,431	25,682	2,705,441	100	------	50
North St Louis Tr Co		300,000	336,582	4,253,992	20	26	-----
WebsterGroves Tr		100,000	217,836	3,014,820	100	175	-----
Springfield—							
Citizens' Bank	k	290,000	c 4,610	2,624,954	100	------	-----
Union Nat Bank	k	592,500	421,997	10,182,223	100	------	-----
Southern Missouri Tr	k	100,000	92,414	2,420,215	100	------	-----

MONTANA

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Billings—							
Midland Nat Bank	g	200,000	203,583	5,074,598	g100		
Montana Nat Bank		150,000	160,867	3,113,022	100		
Sec Tr & Savs Bank		100,000	208,822	3,065,742	100		
Butte—						No recent sales	
First National Bank		300,000	862,646	12,336,774	100		
Miners Nat Bk		100,000	34,217	1,207,841	100		
Metals Bk & Tr Co	g	600,000	586,659	12,555,718	g---		
Helena—							
First Nat Bk & Tr Co		600,000	269,151	9,049,649	g100		
Union Bk & Tr Co— Common	e	250,000	123,313	6,614,851	100		
Preferred		230,000			100		

NEBRASKA

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Lincoln—							
Continental Nat Bk— Common	e	312,500	242,343	10,505,349	100	------	-----
Preferred		290,000			100	------	a100
First National Bank		935,000	490,446	21,186,085	100	150	165
Nat Bk of Commerce		300,000	809,908	10,747,495	100	240	260
Omaha—							
First Nat Bank		1,500,000	1,081,271	27,832,465	20	37	39
Live Stock Nat Bank		450,000	512,724	13,441,474	100	160	-----
Omaha Nat Bank— Common		1,500,000	1,708,427	45,568,230	100	190	200
Preferred		500,000			100	------	-----
Packers' Nat Bank: Common		117,000	67,892	2,397,508	100	------	-----
Preferred		83,000			100	------	-----
South Omaha Sav Bk		50,000	56,220	928,774	25	------	-----
Stock Yards Nat Bk Common	e	380,000	114,152	7,401,882	100	------	-----
Preferred		270,000			100	------	-----
U S Nat Bank	e	1,100,000	1,137,764	26,816,900	100	------	-----

NEVADA

National Banks March 29

						Nominal Per	share.
Reno—							
First Nat Bk of Nev	d	600,000	1,149,664	28,430,108	100	------	-----
Security National Bk		100,000	21,440	291,819	100	------	-----

NEW HAMPSHIRE

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	883,681	4,829,711	100	No recent sales	
Manchester Nat Bk		150,000	539,305	3,386,247	100		
Merchants Nat Bank		200,000	286,771	2,657,831	100		
Nashua—							
Indian Head Nat Bk	k	200,000	502,133	5,928,384	100	------	300
Nashua Trust Co	k	400,000	512,173	5,971,264	100	------	l135
SecondNat of Nashua	k	600,000	564,326	6,768,103	100	100	105
Portsmouth—							
First National Bank Common		250,000	100,065	3,115,457	100	No recent sales	
Preferred		75,000			100		
New Hamp Nat Bk		200,000	30,974	1,343,119	100		

NEW JERSEY

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Atlantic City—							
Boardwalk Nat Bank		400,000	727,185	5,896,884	100	------	l50
Bankers Trust Co— Common		120,000	96,126	1,545,434	100	------	-----
Preferred		343,783			10	------	a30
Guarantee Trust Co		500,000	c 251,404	5,483,926	10	2¾	3¾
Equitable Trust Co— Common		225,000	c 163,669	1,468,537	100	------	-----
Preferred		1,184,565			10	½	-----
Asbury Park—							
AsburyPkNatBk&Tr	k	580,500	219,574	5,564,356	100	55	65
Asbury Park & Ocean Grove Bank		300,000	c 156,890	2,646,235	10	5	10
Seacoast Trust Co		100,000	c 108,973	1,089,807	5	3	4
Bayonne—							
Broadway Nat Bk	k	200,000	38,859	1,828,753	50	------	-----
Bayonne Trust Co		400,000	349,420	9,855,573	100	75	-----

a Retirement price.
b First National Group.
c Dec. 31, 1938.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
g Member First Bank Stock Corp.
i Sept. 28, 1938.
k Preferred stock and common stock or capital debentures outstanding.
l Last sale.
n Price applicable to 100,000 shares of beneficial interest, which in turn represent 3,500 shares of $100 par stock of the Mercantile-Commerce National Bank of St. Louis, Mo., held by the trustees.
o American National Bank of St. Paul affiliate.
s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.

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NEW JERSEY

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bridgeton—		$	$	$		Nominal. Per	share.
Bridgeton Nat Bank							
Cumberland Nat Bk	*k*	244,100	89,231	2,191,971	100	25	30
Farm & Mer Nat Bk	*k*	575,000	246,674	4,882,530	100	65	70
	k	249,500	109,467	1,507,372	20	8	9
Camden—							
FirstCamNatB&TCo	*d*	2,177,891	1,098,696	24,078,316	12½	3½	4½
Merchantville Nat'l Bank & Trust Co	*d*	222,500	69,034	1,212,539	10	2	4
Camden Trust Co	*d*	2,734,750	*g* 1,467,378	33,351,035	3	¾	1½
East Orange—							
Ampere Bank & TrCo		200,000	52,649	2,919,284	33½	45	-----
Sav Inv & Trust Co:							
Common		95,600	300,847	17,971,737	1	¼	½
Preferred		769,165			---	1¼	2
Elizabeth—							
Elizabethport BkgCo	*d*	400,000	70,311	6,797,752	20	5	-----
National State Bank	*d*	1,294,000	137,328	15,853,641	25	12	15
Central Home Tr Co	*d*	500,000	36,304	3,918,075	40	2	-----
Elizabeth Trust Co	*d*	927,592	*k* 230,758	4,452,313	10	-----	-----
Union County Tr Co	*d*	1,114,345	*k* 1,492,264	12,079,766	1	3	4
Hoboken—							
Seaboard Trust Co		500,000	*k* 368,164	2,296,132	10	3	4
Jersey City—							
First National Bank		2,225,000	1,261,955	43,695,799	100	50	53
Franklin Nat Bank	*d*	200,000	*k* 238,272	3,533,945	37½	3	6
Hudson Co Nat Bk—							
Common		1,250,000	400,588	32,199,645	25	4½	5½
Preferred		1,500,000			30	-----	*r*30
Bergen Trust Co		100,000	*k* 86,827	1,115,361	100	5	-----
Commercial Tr N J		3,400,000	3,183,057	59,891,256	25	23½	25
North Bergen Tr Co		100,000	*k* 28,611	859,490	50	25	35
Trust Co of N J—							
Common		600,000	*f* 5988,507	51,568,334	5	⅞	1⅛
Preferred A		4,000,000			4	-----	*r* 5
Long Branch—							
Long Branch Bkg Co		230,000	17,540	2,789,651	50	-----	100
Morristown—							
First National Bank		500,000	339,398	7,335,940	25	-----	*l*50
National Iron Bank	*d*	592,688	321,856	6,374,492	10	-----	-----
American Trust Co	*d*	200,000	*k* 25,240	1,720,212	50	-----	-----
Morristown Trust Co		600,000	814,608	9,502,435	15	-----	*l*25
Mt. Holly—							
Union Nat Bk&TrCo		200,000	448,954	3,001,256	50	150	-----
Farmers' Trust Co		100,000	*k* 110,723	1,616,897	50	100	-----
Newark—							
Bank of Commerce of Newark		150,000	*k* 41,262	1,457,760	100	100	-----
Lincoln Nat Bank		600,000	*k* 386,404	9,558,604	25	15	17
Franklin Wash Tr Co	*l*	884,000	31,616	6,689,544	8	2½	3½
Mt Prospect Nat Bk	*l*	122,837	*k* ------	1,251,452	45	2	5
Nat Newark & Essex Banking Co		3,000,000	1,325,420	41,484,498	100	55	60
National State Bank		500,000	2,009,506	25,478,516	100	500	525
Clinton Trust Co	*t*	526,980	619,468	3,009,927	25	*h* 16	20
Columbus Trust Co		304,000	150,833	1,504,023	19	8	10
Federal Trust Co		1,622,500	1,412,428	33,961,738	10	6	7
Fidelity Un Tr Co	*d*	7,250,000	7,925,465	154,765,723	10	22	23
Merch & Newark Tr		2,500,000	1,563,805	17,769,269	25	16	17
Union National Bk	*d*	336,300	146,120	3,517,902	50	-----	-----
United States Tr Co		600,000	571,686	4,724,124	25	17	19
West Side Trust Co		1,022,425	152,150	10,262,377	25	*b* 10	12
New Brunswick							
Nat'l Bank of N J	*d*	867,500	392,336	10,567,061	25	No	
Peoples Nat Bk		300,000	454,912	6,253,225	100	recent	
New Brunsw TrCo—						sales	
Common		1	*k* 105,343	1,786,227	10	-----	-----
Preferred		471,273			10	-----	*r*30
North & West Hudson—							
1stNat Bk of Un City	*d*	289,283	*k* 246,987	4,648,854	100	-----	-----
Nat Bk of W N Y—							
Common		100,000	31,002	2,089,669	50	-----	40
Preferred		50,000			50	-----	*r*50
Hamilton Nat Bank of Weehawken		142,109	*k* 27,605	1,406,247	100	-----	10
Liberty National Bk Guttenberg		100,000	*k* 31,762	1,270,740	20	-----	-----
Com-Mer Tr Un City		1,000,000	*n* 300,000	11,433,618	7½	-----	-----
Gutt'b'g Bk & Tr Co		100,000	*k* 108,468	3,554,402	100	175	-----
Weehawken Tr Co		400,000	*k* 362,070	8,736,850	10	7	9
Huds Tr Co Un City		1,000,000	905,982	24,373,214	25	1½	2½
Woodcliff Trust Co	*d*	145,000	17,997	1,487,274	30	4	-----
Passaic—							
Passaic N Bk&Tr Co	*d*	2,250,000	2,036,474	29,867,815	25	-----	-----
People's Bk & Tr Co		1,000,000	348,231	5,345,088	*a* 25	-----	-----
Plainfield—							
First National Bk	*d*	264,927	7,145	4,228,609	2		
Mid-City Trust Co	*d*	100,000	53,733	1,133,358	100	No	
Plainfield Trust Co	*d*	1,150,000	566,289	16,987,626	100	recent	
State Trust Co	*d*	247,500	*k* 57,152	3,929,367	100	sales	
Paterson—							
First National Bk—							
Common		680,000	566,289	13,891,046	100	55	60
Preferred		580,000			60	-----	-----
Haledon Nat Bank	*d*	100,000	57,980	1,308,940	190	-----	100
Nat Un Bk of America	*d*	293,000	34,598	2,188,184	20	-----	12
Paterson Nat Bank		600,000	1,276,011	13,502,736	50	65	75
Second Nat Bank		1,500,000	835,549	16,509,285	50	30	35
Paterson Sav Inst		1,000,000	*k* 2,062,517	29,852,789	25	50	55
Prospect Pk Nat Bk							
Common		100,000	404,843	5,634,109	50	160	-----
Preferred		45,000			50	-----	-----
Citizens Trust Co—							
Common		600,000	*k* 139,602	8,534,546	25	9	11
Preferred		594,000			12½	-----	*r*12½
Hamilton Trust Co	*d*	575,001	247,074	3,188,762	10	-----	*c* 3
U S Trust Co—							
Common		600,000	*k* 345,412	13,074,750	100	25	30
Preferred		750,000			50	-----	-----
Trenton—							
Broad St Nat Bank	*d*	1,000,000	538,734	14,685,655	100	40	50
First-Mech Nat Bk	*d*	3,145,000	2,428,559	41,730,686	10	3½	4½
Prospect Natl Bank		200,000	54,803	1,064,866	100	15	18
Security Nat Bank		200,000	71,507	1,256,813	100	20	25
Trenton Banking Co		1,500,000	*k* 1,180,821	21,293,621	50	55	60
Trenton Trust Co	*d*	1,874,000	*k* 363,440	22,495,030	10	1	2
Woodbury—							
Farm & Mechanics' National Bank		100,000	552,665	2,835,061	10	-----	-----
First Nat Bk & Tr Co		200,000	445,569	2,922,516	50	-----	-----
Woodbury Trust Co		100,000	*k* 405,212	1,650,027	10	-----	-----

NEW YORK

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Albany—						Nominal. Per	share.
Mech & Farmers Bk		250,000	1,408,027	2,929,707	100	650	-----
Nat Com Bk & Tr Co		1,500,000	5,662,573	57,102,425	100	450	460
State Bankof Albany	*d*	2,600,000	4,607,236	88,662,404	100	259	270
First Trust Company	*d*	1,980,000	539,829	26,940,746	50	25	30
Auburn—							
Nat Bank of Auburn		400,000	359,159	6,330,164	100	-----	-----
Auburn Trust Co	*d*	695,000	139,238	6,133,439	100	-----	-----
Binghamton—							
City National Bank		400,000	917,982	9,593 663	100	-----	*250
First National Bank		600,000	384,349	10,232,138	100	-----	-----
Marine Midl'd Tr Co		*i* 500,000	577,445	8,032,016	50	† 4½	-----
Brooklyn—*State Bank & Trust Co. returns date Mar 29, 1939*							
Bensonhurst Nat Bk	*d*	200,000	160,200	3,101,800	50	75	100
Citizens Bk of Bklyn	*d*	240,000	93,835	2,917,142	100	-----	-----
Flatbush Nat Bank	*d*	225,000	77,500	3,202,200	33⅓	-----	-----
Kingsboro Nat Bank		500,000	365,400	4,068,600	100	-----	-----
Lafayette Nat Bank	*d*	900,000	209,800	8,748,400	100	-----	-----
People's Nat Bank	*d*	550,000	384,800	5,733,400	50	47	54
Brooklyn Trust Co		8,200,000	5,769,046	118,844,917	100	74½	77½
Kings Co Trust Co		500,000	6,380,900	53,123,100	100	1510	1550
Buffalo—							
Liberty Bk of Buffalo							
Common		2,200,000	2,895,352	50,461,973	10	11	12½
Debentures		2,500,000					
Lincoln-E Side N Bk	*d*	200,000	148,673	2,172,426	10	7	-----
Mfrs & Trad Tr Co		5,000,000	7,945,804	91,539,002	10	22¼	24¼
Marine Trust Co		*i* 8,000,000	7,666,639	158,877,580	32	† 4½	-----
Elmira—							
Chemung Can Tr Co		800,000	1,881,615	10,903,565	20	57	60
Elmira Bk & Tr Co		792,000	1,003,937	15,423,679	-----	-----	-----
First Nat Bk & Tr Co		1,237,500	*k* 770,545	14,547,174	25	-----	-----
Ithaca—							
First National Bank	*d*	550,000	178,331	5,524,828	100	-----	-----
Tompkins Co Tr Co	*d*	650,000	523,341	9,217,334	25	65	-----
Jamestown—							
Bank of Jamestown—							
Common		250,000			5	4	6
Debentures "A"		245,000	325,840	12,784,903	5	-----	*r*20
Debentures "B"		75,000			25	100	102½
The First Nat Bank		200,000	797,403	8,435,511	100	300	350
Nat Chautauq Co Bk		500,000	176,600	3,920,393	20	15	-----
Union Trust Co		400,000	434,386	4,849,332	*i* 50	-----	-----
Kingston—							
First N Bk of Rondout		200,000	445,650	812,273	100		
Nat'l Ulster County Bank of Kingston		250,000	136,082	2,040,406	10	No recent sales	
Rondout Nat Bank		150,000	*k* 108,392	1,186,121	100		
State of N Y Nat Bk		150,000	505,658	4,097,285	100		
Kingston Trust Co	*d*	550,000	*k* 521,365	6,425,037	100		
New York City—*Deposits are of June 29, 1939. Surplus for National and March 29, companies of banks and trust found in our "Railway" Section, pages 2*			*New York City banks are reported net profits are of State banks, York City and 02,203,204,*			*and Mar. 29,'39 dividend record may be* 205, 206, 207.	
Amalg Bank of N Y		650,000	27,600	*e* 6,645,000	100	-----	-----
Bank of New York		6,000,000	13,746,918	181,621,000	100	410	420
Bk of the Manhat Co		20,000,000	26,271,600	521,343,000	10	16¾	18¼
Bank of Yorktown		1,000,000	774,573	*e* 6,833,157	66⅔	40	45
Chase Nat Bank		100,270,000	133536 151	2,470,006000	13.35	31½	33½
Comm'l Nat Bk & Tr		7,000,000	8,375,903	93,216,000	100	165	171
Fifth Ave Bank		500,000	3,830,282	51,873,000	100	700	730
First National Bank		10,000,000	108757 085	548.608.000	100	1770	1810
Grace Nat Bk of N.Y		1,500,000	2,075,969	*e* 30,357,106	100	-----	-----
Merchants Bk of N.Y		400,000	256,800	*e* 5,530,500	100	100	105
Nat Bronx Bank	*d*	775,000	275,300	*e* 9,271,900	50	40	44
National City Bank		77,500,000	61,383,114	1944575 000	12½	24½	26
NatSafetyBk& Tr Co		*d* 1,014,300	985,700	*e* 15,949,300	12½	12	14
Penn Exchange Bank		*d* 500,000	269,301	*e* 3,087,459	10	9½	11½
Public Nat Bk&TrCo		7,000,000	9,497,500	135,693,000	17½	28½	30
Schroder Bkg Corp		5,000,000	2,505.343	*e* 24,776,113	-----	-----	-----
Sterling Nat B & T		1,500,000	1,737,395	*e* 27,769,473	25	23	25
Trade Bank of N Y	*d*	400,000	325,541	*e* 7,017,040	12½	14½	17½
Trust co. returns date Mar. 29, 1939							
Bk of Athens Tr Co		500,000	*k* 168,000	3,941,400	100	-----	-----
Banco di Nap Tr Co		1,000,000	653.314	14,947,665	50	-----	-----
B'k of Montreal Tr Co		1,000,000	*k* 644,700	211.100	-----	-----	-----
Bankers Trust Co		25,000,000	79,755,552	984,016,001	10	49¾	51¾
Bronx County Tr Co		*d* 2,642,500	*k* 257,500	22,700,700	7	4⅛	5⅛
Cent Han Bk&Tr Co		21,000,000	71,647,938	910.443,630	20	96½	99½
Chemical Bk & Tr Co		20,000,000	56,144,300	592,012,000	10	44¾	46¾
City Bank Farmers' Trust Co		10,000,000	14,856,730	59,177,473	20	-----	-----
Clinton Trust Co		*d* 750,000	*k* 428,200	9,286,000	50	49	54
Colonial Trust Co		1,000,000	*k* 448,700	8,177,600	25	9	11
Continental Bk&Tr		4,000,000	4,332,397	61,519,133	10	12¾	14¼
Corn Ex Bk & Tr Co		15,000,000	20,104,570	309,286,804	20	53¼	54¼
Corporation Trust Co		500,000	*k* 364,200	31,300	100	-----	-----
Empire Trust Co		3,500,000	3,761,613	66,932,204	10	11¼	12¾
Equitable Trust Co		500,000	*k* 585,700	292,700	25	-----	-----
Federation Bk& Tr Co		825,000	1,126,318	11,511,697	10	-----	-----
Fulton Trust Co		2,000,000	2,826,900	20,422,500	100	195	210
Fiduciary Trust Co		1,000,000	1,459,735	11,269,287	100	-----	-----
Guaranty Tr. st Co		90,000,000	182956 690	1670216 227	100	257	262
Hellenic Bk & Tr Co		1,000,000	414,226	3,155,419	100	-----	-----
Irving Trust Co		50,000,000	53,071,930	579,331,700	10	10¾	11¾
Schroder Trust Co		1,000,000	1,631,555	19,856,238	100	-----	-----
Lawyers Tr Co		2,000,000	1,916,340	38,955,164	25	26½	29½
Mfrs Trust Co:							
Common		32,998,440	45129 357	690,205,471	20	37¾	39¾
Convertible pref		9,244,520			20	51¾	53¾
Marine Midl Tr Co		5 000.000	9,262,504	111,525,790	*i* 5	4½	-----
New York Trust Co		12,500,000	27,900,462	372,537,992	25	104½	107½
Pan American Tr Co		600.000	143,400	4,170,600	25	-----	-----
Savings Banks Tr Co		*d* 29,997,000	6,291,100	129,189,000	200	-----	-----
Title Guar & Tr Co—							
Common		6,000,000	2,428,905	18,167,012	12	3¾	4¾
Debenture notes		7 534 746			---	-----	
Trust Co of Nor Am	*d*	750,000	*k* 258 500	6,939,900	100	-----	-----
Underwriters Tr Co		1,000,000	835,518	11,844,746	100	80	90
U S Trust Co of N Y		2,000,000	28,796,925	99,340,330	100	1585	1635
Jamaica, L. I.—							
Jamaica Nat Bank	*d*	361,200	------	3,270,800	100	-----	-----

* Sale price. † Marine Midland Corp.

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co.

b Includes security stock.

c Preference stock.

d Common and preferred stock or capital debentures outstanding.

e March 29, 1939.

f April 22, 1939.

g The Gloucester Trust Co. of Gloucester, N. J. was merged into the Camden Trust Co., Camden, N. J., effective June 5, 1939.

h Preference B stock.

i Controlled by Marine Midland Corp.

k Dec. 31, 1938.

l Last sale.

n Effective June 5, 1939, the Merchants Trust Co. of Union City, N. J., was merged into the Commonwealth Trust Co. of that city with a change in the name of the latter to the Commonwealth-Merchants Trust Co.

r Preferred stock retirement price.

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NEW YORK

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Rochester—						
Lincoln-Allia Bk&Tr Common	2,800,000	2,198,465	69,354,152	20	28	31
4% Conv.Preferred	2,000,000			50	50	53
Central Trust Co—Common	600,000	224,365	16,840,446	20	7½	10
Capital notes	1,170,000			---	------	-----
Genesee Vall Tr Co	e2,250,000	505,263	17,305,931	25	7½	10
Roch Trust & S D Co	1,000,000	a3,879,198	34,682,409	20	75	85
Security Trust Co—Common	300,000	2,524,261	34,016,187	100	800	1000
Capital notes	200,000			---	------	-----
Union Trust Co: Common	3,000,000	1,139,713	45,563,081	30	------	-----
Capital notes	1,000,000			---		
Schenectady—						
Mohawk Nat Bank—Common	200,000	352,882	5,593,804	10	------	-----
Preferred	253,590			10	------	g10
Union National Bank	400,000	360,462	7,187,809	100	------	-----
Citizens Trust Co—	300,000	508,849	7,281,436	100	------	-----
Schenectady Tr Co	750,000	1,403,635	15,056,917	100	------	200
Syracuse—						
Lincoln Nat B & TCo	1,200,000	902,438	22,021,450	20	29	34
Merch Nat B & T Co—Common	750,000	475,174	9,608,661	20	15	18
Preferred	150,000			20	------	g20
First Trust & Dep Co—Common	e4,691,844	1,172,828	50,356,217	6	2½	4½
Syracuse Trust Co—Common	1,000,000	1,175,905	28,616,934	10	8	12
Capital notes	1,400,000			---		
Troy—						
Manufactur Nat Bk	e1,400,000	1,485,528	20,935,454	f 25	------	-----
National City Bank	600,000	788,185	11,715,149	25	22	25
Union Nat Bank	e 624,400	184,675	6,227,121	16⅔	4	5
Troy Trust Co	e 297,000	170,389	3,769,130	50	6	10
Utica—						
First Citizens Bk & T	1,000,000	1,803,384	32,952,231	2½	.45	.75
Preferred	990,000			10	------	g60
Oneida Nat Bk & Tr Common	600,000	520,255	9,913,989	20	------	-----
Preferred	194,000			25	------	-----
Watertown—						
Jefferson Co Nat Bk	400,000	127,348	5,276,963	20		
Watertown Nat Bk—Common	210,000	153,417	3,962,055	35	No recent sales	
Preferred	109,000			40		
Northern N Y Tr Co—Common	500,000	490,631	10,726,363	f25		
Capital notes	200,000			---		
Westchester Co—						
Bronxville—						
Gramatan Nat Bk & Tr Co	200,000	166,641	3,270,865	20	10	15
Bronxville Tr Co	e 350,000	169,163	3,990,320	100	150	-----
Mount Vernon—						
First National Bank	e 650,000	664,069	11,317,708	100	100	120
Fleetwood Bk (The)	e 267,500	141,928	3,044,836	100	15	25
Mt. Vernon Tr Co	e3,000,000	653,871	6,516,117	10	⅝	1⅛
New Rochelle—						
Central Nat Bank	e 115,000	a 92,324	2,106,165	20	------	1
First Nat Bank	300,000	326,715	4,371,409	20	28	31
Huguenot Tr Co	e 646,000	75,352	1,428,412	10	1	3
New Rochelle Tr	e1,600,000	524,367	14,491,807	20	22	27
Ossining—						
First Nat & Tr Co	200,000	214,064	1,869,512	20	------	-----
Ossining Trust Co	e 350,000	150,246	2,563,913	100	------	-----
Peekskill—						
Peekskill N B & T Co—Common	170,000	16,657	1,519,994	50	------	-----
Preferred	30,000			50	------	-----
Westches Co Nat: Common	100,000	511,044	4,272,483	50	------	-----
Preferred	500,000			10	5	10
Pleasantville—						
Mt Pleas Bk & Tr Co	e 300,000	40,151	2,536,483	12½	2	6
Port Chester—1st N. Bk & Tr Co	e 420,681	62,507	5,142,811	15	4	8
Mutual Trust Co	e 176,250	104,086	2,944,547	10	4	8
Rye—						
Rye National Bank	e 448,661	a ------	3,193,346	8	3	5
Rye Trust Co	e 190,000	70,803	1,682,561	50	10	15
Tarrytown N B&TrCo	200,000	98,992	1,950,679	100	20	35
White Plains—						
Citizens Bank	e 792,000	177,981	7,594,521	100	12	16
Peoples N B & T Co: Common	200,000	192,939	5,144,955	25	19	24
Preferred	150,000			25	------	-----
County Trust Co	580,000	1,026,051	14,228,887	20	25	30
Yonkers—						
Central Nat Bank	350,000	559,097	5,760,526	25	20	25
First National Bank in Yonkers	300,000	892,484	8,166,936	10	23	28
Yonkers Nat Bank & Trust Co—Common	400,000	c68,883	8,306,904	20	1	2
Preferred	400,000			20	6	9

NORTH CAROLINA

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Asheville—							
First Nat Bk & Tr	200,000	a	176,712	3,294,151	20	------	-----
Charlotte—							
Commercial Nat Bk	500,000		502,849	11,907,299	100	200	-----
Union Nat Bank	300,000		583,783	6,600,361	100	250	-----
American Trust Co	1,200,000		1,567,296	65,273,069	100	285	-----
Durham—							
Citizens' Nat Bank	e 150,000		55,552	1,386,694	100	55	-----
Fidelity Bank	e 500,000		1,144,193	13,883,622	25	72	80
Depositors Nat'l Bk	200,000		174,577	1,845,152	20	19	21½
Durham Bk & Tr Co	300,000		443,770	5,604,437	100	------	-----
Home Savings Bank	100,000	a	104,264	2,046,049	25	40	45
Mech & Farmers Bk	e 214,000		66,525	1,087,665	25	25	27½
Greensboro—							
Guilford Nat Bank	200,000		223,282	3,791,125	10	------	-----
Security Nat Bank	800,000		375,757	11,890,404	10	15½	16
Raleigh—							
First Citizens Bk&Tr	s e 780,000		1,424,864	18,835,952	25	70	75
Wilmington—							
People's Sav Bk & Tr	e 168,000		137,755	2,773,279	25	30	35
Wilm Sav & Tr Co	300,000		721,754	6,389,912	10	30	35
Wilson—							
Branch Bkg & Tr Co—Common	400,000		1,394,549	17,962,069	100	250	275
Preferred	324,960				160	------	g160
Nat Bk of Wilson	100,000		233,791	2,521,571	25	------	-----
Winston-Salem—							
First National Bank	200,000		94,413	3,167,733	10	------	-----
Wachovia Bk & Tr	e4,275,000	k	3,025,747	88,612,793	100	------	-----

NORTH DAKOTA

National Banks March 29

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nom. Per	prices share.
Fargo—							
Dakota Nat Bank	e	201,000	180,124	2,426,670	100		
Fargo National Bk		50,000	115,313	1,848,456	100	No recent sales	
First Nat Bk & Tr Co	e	500,000	167,502	6,175,920	100		
Merch Nat Bk&TrCo	n	150,000	213,409	3,320,636	n 25		

OHIO

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Akron—							
Dime Savings Bk Co—Common		200,000	a172,728	16,758,644	100		
Capital notes		490,000					
First-Central Tr. Co.		1,250,000	1,013,617	24,549,462	5	No recent sales	
Goodyear State Bk		100,000	94,532	4,185,035	100		
Firestone Pk Tr&S B—Common		200,000	745,139	14,160,538	100		
Capital debentures		500,000					
Canton—							
Dime Savings Bank		300,000	296,038	2,333,550	60	------	-----
First National Bank	e	990,000	1,122,665	17,783,448	100	------	145
First Tr & Sav Bk	e	457,125	a 176,561	3,791,985	50	------	-----
Geo. D. Harter Bank	e	750,000	712,715	10,992,662	100	------	-----
Cincinnati—							
Atlas Nat Bank		400,000	1,286,750	9,359,709	100	270	-----
Cinn Bk & Tr Co	e	200,000	a 236,575	3,035,637	100	90	100
Columbia Bk & S Co	e	188,350	147,659	1,500,856	10	7	8½
First National Bank		6,000,000	5,202,446	80,685,110	100	138	143
Norwood-Hyde Park Bk & Tr Co	e	600,000	219,287	5,519,619	100	95	105
Lincoln Nat Bank		500,000	1,174,516	10,025,928	100	225	240
Northside Bk & Tr Co	e	222,000	188,498	2,288,040	50	55	-----
People's Bk & Sv Co	e	575,000	320,551	3,203,285	100	------	-----
Prov S Bk & Tr Co		1,800,000	3,354,916	45,778,330	10	26	29
Second Nat Bank		1,000,000	1,011,538	18,093,289	100	145	155
So Ohio S Bk & Tr Co		500,000	639,397	7,586,539	100	140	-----
Western Bk & Tr Co		e2,000,000	370,771	11,247,982	10	4½	5½
Central Trust Co		5,000,000	2,283,060	71,816,313	100	72	75
Fifth-Third-Union Trust Co—Common		5,000,000	3,744,444	100,218,050	100	92	95
Capital debentures		2,000,000					
Cleveland—							
Amer Sav's Bank Co	e	300,000	353,700	4,936,000	100	220	260
Central Nat Bank—Common		5,000,000	1,265,062	124,313,061	20	6¾	8
Preferred		7,840,000			16	------	g24
Clev Sav & Loan Co		250,000	a 602,276	2,133,266	100	------	-----
Equity Sav & L'n Co		400,000	a 738,431	7,226,788	100	------	-----
Lorain Street Bank	e	484,000	143,609	4,775,206	60	------	-----
National City Bank		9,000,000	4 649,576	156,618,405	20	25	27
North Amer Bk Co	e	190,000	57,660	617,391	100	------	-----
Cleveland Trust Co—Common		13,800,000	4,986,575	338,434,805	100	70	76
Capital notes		13,825,000					
Union Bk of Comm		e5,000,000	f2,980,429	23,840,265	100	54	-----
Union Sav & L Co		900,000	a 368,109	2,805,653	100	------	-----
Columbus—							
Brunson Bk & Tr Co		250,000	d 67,634	2,980,141	100	------	-----
City Nat Bk & Tr Co		1,600,000	1,845,264	28,372,028	10	18½	20
Columbus Saving Bk		100,000	165,537	1,613,568	100	------	-----
Fifth Ave Sav Bk Co	b	200,000	152,276	2,585,036	b100	------	-----
Huntington Nat Bk		e3,500,000	2,849,847	54,254,219	100	185	200
Market Exch Bk Co.		200,000	197,900	3,833,900	100	62	70
Northern Sav Bk	e	125,000	a 83,869	1,617,472	100	------	-----
Ohio National Bk		b4,000,000	3,421,895	72,774,785	b 20	------	-----
Dayton—							
Merch N B & T Co—Common		200,000	307,838	7,193,212	100	100	-----
Preferred		235,000			100	------	-----
Third N B & Tr Co		800,000	736,036	14,119,691	25	28	-----
Winters N B & Tr Co—Common		1,500,000	751,661	33,990,351	100	90	95
Preferred		775,000			60	------	-----
Toledo—						†	†
Commerce-Guard Bk		1,000,000	833,252	16,431,839	33⅓	40	45
Spitzer-R T & S Bk		300,000	328,274	2,523,259	50	------	-----
Ohio Citizens Tr Co	e	600,000	782,171	12,654,115	20	32	37
Toledo Trust Co		5,000,000	2,881,187	91,224,090	50	50	60
Youngstown—							
Dollar Sav & Tr Co—Common		1,250,000	607,119	14,777,569	50	9¾	10
Capital notes		1,500,000			---	------	-----
Mahoning Nat Bank		e1,600,000	474,988	12,956,644	25	------	103½
Union Nat Bank		1,250,000	1,935,002	19,048,187	100	------	115
Ctfs of Beneficial Ownership Trust Fund C-2		------	------	------	----	------	22
City Tr & Sav Bk—Common		750,000	152,741	8,042,851	25	5	6½
Capital notes		1,212,500					

OKLAHOMA

National Banks March 29 — *State Institutions March 29*

						Nominal Per	share.
Guthrie—							
First National Bank		100,000	186,047	2,449,486	100		
First State Bank		75,000	99,115	1,345,764	100		
McAlester—							
Nat Bk of McAlester		100,000	256,113	3,191,405	25	No recent sales	
First Nat Bk of McA		100,000	287,869	2,909,137	100		
Muskogee—							
Citizens National Bk		100,000	171,811	2,696,586	100	100	125
Commercial Nat Bk		300,000	405,595	3,605,253	100	125	150
First Nat Bk & Tr Co		400,000	424,883	5,052,802	100	125	150
Oklahoma City—							
City Nat'l Bk&Tr Co		200,000	292,147	5,693,281	100	150	185
First Nat Bk & Tr Co		5,000,000	a3,424,002	53,201,117	10	26	28
Fidelity Nat Bank	e	450,000	293,376	6,526,785	50	50	75
Liberty Nat Bank		e1,200,000	1,037,761	18,752,603	100	175	210
Oklahoma Nat Bank		100,000	58,447	1,414,660	100	100	125
Tradesmen's Nat Bk		500,000	439,652	14,580,714	100	125	160
Stock Yards Bank		50,000	26,166	1,014,907	100	100	125
Tulsa—							
First Nat Bk & Tr Co		2,000,000	2,496,013	51,118,325	20	30	31
Fourth Nat Bank—Common		125,000	298,416	6,310,779	20	25	-----
Preferred		175,000			20	------	-----
Nat Bk of Com'erce	e	350,000	63,312	4,955,313	20	------	15
Nat Bank of Tulsa—Common		2,500,000	3,094,662	62,619,066	10	25	30
Preferred		1,125,000			20	------	-----
West Tulsa State Bk		25,000	15,421	359,500	100	110	-----

a Dec. 31, 1938.
b Member of the BancOhio Corp.
c Sept. 28, 1938.
d Dec. 31, 1937.
e Common and preferred stock or debentures outstanding.
f May 15, 1939.
g Retirement price.
† Toledo banks on a price range basis.
i Controlled by Marine Midland Corp.
k Charlotte National Bank of Charlotte, N. C., was merged into the Wachovia Bank & Trust Co. of Winston-Salem, N. C., on June 19, 1939. In connection with the merger of the latter's common capital was increased from $2,500,000 to $2,875,000.
n Member First Bank Stock Corp.
s Branch of Smithfield, N. C.

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OREGON

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Eugene—						
First National Bank	200,000	395,683	7,709,561	100	------	------
Portland—						
First National Bank	3,000,000	5,668,134	104,025,343	100	172	185
Portland Tr & Sav Bk	300,000	455,227	4,508,390	100	85	90
United States Nat'l Bank	4,500,000	6,015,668	126,520,051	20	34¼	------

PENNSYLVANIA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Allentown—						
Allentown Nat Bank	1,000,000	1,648,585	13,612,752	100	140	155
Merchants Nat'l Bk	1,000,000	2,171,899	8,497,731	25	40	45
Second Nat Bank	450,000	1,384,616	5,597,807	10	20	23
Lehigh Vall Trust Co	500,000	928,329	6,199,094	100	90	105
Altoona—						
First Nat Bank—						
Common	150,000	311,281	6,109,766	100	100	105
Preferred	292,300			100	------	------
Altoona Trust Co—						
Common	250,000	454,685	4,039,052	10	12	14
Preferred	263,390			10	------	------
Central Trust Co	249,300	252,146	2,598,263	100	98	100
Erie—						
Bank of Erie	200,000	146,635	1,105,304	10	------	------
First National Bank	d1,160,000	723,918	13,900,575	100	------	------
Lawrence Park N Bk	50,000	60,035	711,812	100	------	------
Marine Nat Bank	d1,282,000	145,080	7,557,721	66⅔	------	------
Nat Bk & Trust Co	300,000	282,431	3,950,906	15	------	------
Security-Peoples Tr—						
Common	300,000	376,162	13,859,459	50	------	------
Preferred	736,350			50	------	a50
Union Bank (The)	d 200,000	75,086	1,476,373	50	------	------
Harrisburg—						
Allison-East End Tr	396,510	170,572	2,986,361	10	5	7
Capital Bk & Tr Co	300,000	454,119	4,604,160	10	12	14
Harrisburg Nat Bank	300,000	823,541	7,386,550	25	80	------
Central Trust Co	400,000	e 913,577	4,676,187	50	70	------
Citizens Trust Co	125,000	35,510	1,087,968	50	9	------
Dauphin Dep Tr Co	400,000	1,288,813	13,290,331	100	400	420
Harrisburg Trust Co	400,000	1,492,569	11,449,854	25	70	------
Lancaster—						
Conestoga Nat Bk	400,000	942,255	10,862,734	20	------	l55
Fulton Nat Bank	600,000	1,015,999	11,301,916	20	------	l46
Lancaster Co Nat Bk	d 600,000	473,168	9,122,753	50	------ l	101½
Farmers' Bk&Tr Co						
Common	300,000	457,006	6,423,314	10	------	14
Preferred	88,820			10	------	------
Northern Bk & Tr Co	300,000	234,264	1,860,798	10	------	l 5
Philadelphia—						
Central-Penn Nat Bk	3,040,000	7,219,169	52,038,581	10	31	32
City National Bank	d1,100,700	272,977	9,206,744	50	19	21
Corn Exch Nat Bank & Trust Co	4,550,000	9,275,476	108,152,743	20	45½	46½
Erie National Bank	d 460,000	138,607	4,169,772	60	30	32
First National Bank	3,111,000	5,571,422	89,729,932	100	304	309
Gimbel Bros Bk & Tr	200,000	e 96,199	2,857,925	100	------	------
Kensington Nat Bk	d1,129,766	325,378	8,979,678	50	25	27
Market St Nat Bk	1,000,000	4,478,699	34,567,703	100	288	298
Nat Bk of Ger & Tr Co	400,000	2,418,877	13,983,886	10	49	52
Nat'l Bk of Olney—						
Common	105,000	79,375	1,946,566	10	4	5
Preferred	95,000			10	------	l10
North Broad Nat'l Bk	250,000	213,207	2,039,060	10	3½	4½
Northeast Nat Bank	200,000	209,254	3,616,566	50	66	70
Northw'n Nat Bk—						
Common	275,000	147,694	2,844,776	25	12	15
Preferred	225,000			25	------	a25
Philadelphia Nat Bk	14,000,000	26,787,375	431,106,892	20	108½	109½
Roosevelt Bank	d 269,818	e 121,967	2,355,000	50	26	------
Second Nat Bank—						
Common	500,000	692,097	7,735,765	10	5	6
Preferred	650,000			10	------	------
South Phila Nat Bk—						
Common	200,000	136,749	3,270,082	20	8	9½
Preferred	100,000			30	------	------
Tioga Nat Bk & Tr Co	d 405,336	77,415	2,780,998	25	4	6
Tradesmen's National Bank & Trust Co	3,300,000	4,752,588	42,153,301	100	125	130
Wyoming Bk & Tr	d 300,000	91,869	2,783,486	37½	15	------
Broad Street Trust	400,000	483,323	1,821,116	20	6	7½
Chestnut Hill T & Tr	250,000	79,637	1,517,192	50	9	12
Citizens & So B & Tr	125,000	g 16,859	529,231	100	10	16
Fidelity-Phila Tr Co	6,700,000	16,859,385	109,370,684	100	250	260
Finance Co of Pa	2,320,000	8,940,476	942,597	100	134	138
Frankford Trust Co	500,000	1,621,386	11,094,601	10	40	42
Germantown Tr Co	1,400,000	2,221,847	20,536,148	10	15	16
Girard Trust Co	4,000,000	10,081,678	101,447,791	10	55½	56½
Industrial Trust Co	d1,132,250	1,020,941	11,159,107	10	5½	6½
Integrity Trust Co—						
Common	995,973			10	1¼	2¼
1st preferred	2,000,000	1,276,744	34,623,286	5	------	a10
2d preferred	3,000,000			10	4	7
Land Title Bk & TCo						
Common	3,750,000	5,621,635	29,567,802	5	2¼	3½
Preferred	7,350,000			10	------	------
Liberty Title & Tr Co	1,000,000	1,265,721	11,452,524	50	30	34
Mitten Bk & Tr Co	1,500,000	630,932	6,578,856	50	23	26
Ninth Bank & Tr Co	d2,210,000	701,725	19,118,054	10	5½	6½
Northern Trust Co	500,000	2,950,753	12,469,324	100	543	554
Nor Phila Trust Co	500,000	1,337,452	7,429,651	50	84	88
Penn Co for Insur on Lives & Grant Ann	8,400,000	17,126,393	245,196,152	10	31	32
Penn W'h'g & S D Co	750,000	1,160,527	805,257	100	47	51
Provident Trust	3,200,000	12,492,538	48,018,147	100	325	335
Real Est Tr Co	1,500,000	2,377,131	10,301,336	50	20	23
Security Bk & Tr Co	300,000	280,393	3,426,700	10	4½	5½
Sonsitaly Bk & Tr Co	125,000	27,633	937,886	50	26	------
Pittsburgh—						
Allegheny Valley Bk	200,000	237,146	3,042,622	50	40	------
Arsenal Bank	100,000	269,049	1,300,261	50	25	------
Bank of Ohio Valley	200,000	107,599	667,705	10	2	------
Braddock Nat Bank	500,000	939,642	10,881,002	100	95	------
Dollar Savings Bank	b ------	t5,369,133	55,888,782	(b)	------	------
Farmers Deposit Nat	6,000,000	10,748,475	94,246,607	100	165	195
First National Bank	6,000,000	6,683,649	106,474,830	100	150	175
First Nat Bank & Tr Co of East Pitts	300,000	428,124	4,997,918	100	175	------
Forbes National Bk	500,000	533,861	8,585,511	100	95	------
Fourteenth St Bank	615,500	267,867	3,218,445	50	5	------
Freehold Bank	200,000	984,774	881,482	50	------	------
Hazelwood Bk (The)	200,000	206,496	1,232,974	10	5	------
Hill Top Bank	200,000	484,140	2,314,629	50	70	------
Homewood Bank at Pittsburgh	100,000	152,077	1,584,481	50	20	50
Iron & Glass Dol Sav	172,700	474,473	4,524,380	100	125	------

PENNSYLVANIA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Pittsburgh (Concluded.)						
Keystone Nat Bk—						
Common	200,000	370,685	4,102,418	50	o47	------
Preferred	100,000			50	------	a50
Mellon Nat Bank	7,500,000	37,206,859	311,759,260	100	------	------
Nat Bank of America						
Common	141,625	66,535	1,946,027	25	10	------
Preferred	108,375			25	------	a25
Nor Side Deposit Bk	200,000	167,294	1,635,464	40	12	------
Pitt National Bank	700,000	706,139	10,921,338	50	69	------
Polithania State Bk	200,000	115,796	1,019,551	50	15	------
Sheraden Bank	50,000	163,448	1,249,309	50	------	------
Union National Bank	2,000,000	4,021,306	29,862,943	100	135	150
Union Savings Bank	1,000,000	5,567,576	34,635,332	100	------	------
Western S & D Bank	d 495,000	462,396	3,795,054	50	33	------
Allegheny Trust Co	700,000	906,385	6,184,886	100	80	90
Colonial Trust Co	d3,672,900	2,094,294	29,278,397	100	77	82
Com'wealth Trust Co	1,500,000	2,545,511	19,071,983	100	58	63
Dormont S & T Co	125,000	124,099	2,578,952	50	------	------
Farmers Deposit Tr	1,320,000	1,276,816	501,650	100	100	150
Fidelity Trust Co	2,000,000	10,747,756	20,768,055	25	81	------
Manchester Savings Bank & Trust Co	250,000	399,550	2,428,018	50	25	------
People's-Pittsburgh Tr Co	6,000,000	11,864,203	96,949,500	20	26½	27½
Potter Title & Tr Co	d 875,000	425,936	7,207,281	5	5½	8
Provident Trust Co	150,000	267,760	1,770,937	100	85	------
South Hills Trust Co	125,000	386,327	1,760,291	100	70	------
Union Trust Co	1,500,000	95,873,986	253,094,073	100	6200	------
Washington Tr Co	500,000	1,314,952	6,648,966	100	102	------
West End Bank	200,000	193,754	1,754,950	10	5	------
William Penn Tr Co	d 175,000	103,500	2,054,000	50	30	------
Workingman's Savgs Bank & Trust Co	400,000	1,140,189	9,657,446	50	50	75
Reading—						
Union National Bank	1,000,000	672,469	7,123,755	10	------	*5¾
Berks Co Trust Co	1,800,000	1,353,255	20,104,171	5	6⅜	7
City Bank & Tr Co	300,000	360,459	4,078,580	10	------	*10¾
Reading Trust Co	1,170,300	2,433,974	16,591,730	10	15	16¼
Scranton—						
E Scranton State Bk	200,000	204,057	1,371,120	25	24	27
First National Bank	4,050,000	4,659,968	63,144,194	18	25	28
Green Ridge Bank	200,000	152,811	1,464,050	50	65	69
North Scrant Bk & Tr	300,000	348,467	3,104,839	15	21	24
Providence Bank	d 300,000	64,822	999,762	50	------	6
Scranton Nat Bk—						
Common	200,000	168,745	2,499,915	50	32	38
Preferred	75,000			75	------	------
South Side Bk & Tr	400,000	e 755,273	4,775,326	25	40	45
Third Nat B & T Co	1,000,000	857,832	16,576,316	25	42	44
West Side Bank	250,000	573,751	3,074,863	25	56	60
Penna Trust Co—						
Common	150,000	e 162,085	1,925,134	25	1	2
Preferred	184,375			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,440,434	8,931,224	100	140	150
Hanover National Bk	d 200,000	129,547	1,325,666	30	45	50
Miners Nat Bank	2,500,000	5,403,298	22,634,860	50	84	88
Second Nat Bank	1,000,000	2,653,981	15,108,398	100	295	310
W-B Dep & Sav Bk	500,000	653,718	4,327,288	25	17	18
Wyoming Nat Bank	500,000	656,486	7,718,138	50	60	65
Williamsport—						
First National Bank	250,000	205,216	2,375,892	10	7½	10
Williamsport N Bk	250,000	379,316	4,698,551	20	25	30
West Branch Bk & Tr	225,000	508,008	4,963,222	10	20	23
York—						
Cent Nat Bk & Tr Co						
Common	250,000	205,594	2,377,653	10	------	8½
Preferred	190,000			5	------	------
Drov & Mech N Bk	150,000	348,185	3,271,721	10	22	22½
Eastern Nat Bank	100,000	32,165	684,133	100	65	70
First National Bank	500,000	593,320	7,924,703	10	15	16
Indus N B West Y K	125,000	198,476	1,635,902	10	17	18
Western Nat Bank	225,000	521,227	4,543,172	100	194	196
York Co Nat Bank	300,000	913,753	6,128,984	20	56	57½
York N Bk & Tr Co	500,000	540,503	4,679,358	25	35½	36½
Guardian Trust Co	500,000	732,445	4,238,777	25	55	57½
York Trust Co	750,000	1,229,577	7,633,161	10	15¾	16¼

RHODE ISLAND

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Newport—						
Aquidneck Nat Bank						
Common	400,000	292,774	5,913,960	25	35	------
Preferred	195,000			25	------	a25
Newport Nat Bank	120,000	62,129	523,648	60	------	------
Newport Trust Co	300,000	481,708	2,916,794	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,078,114	4,455,645	25	76	81
Columbus Nat Bank:						
Common	107,100	76,336	1,848,801	10	8	11
Preferred	92,900			10	------	a10
High St Bk & Tr Co	120,000	228,239	1,481,219	50	120	------
Mechanics Nat Bank						
Common	350,000	213,246	4,845,019	25	15	19
Preferred	150,000			25	------	------
NatBank of Com&Tr	850,000	811,107	8,372,861	50	70	75
Phenix Nat Bank	450,000	932,293	3,253,666	50	120	------
Providence Nat Bank	1,500,000	2,465,014	12,246,419	100	285	------
Industrial Trust Co	4,000,000	10,369,101	111,940,223	100	175	185
Lincoln Trust Co	125,000	180,674	1,749,046	25	33	------
Rhode I Hos Nat Bk	2,500,000	3,161,305	50,463,306	k100	------	------
Rhode Isld Hos TrCo	5,000,000	12,410,684	41,760,227	1000	2050	2250
Union Trust Co	1,000,000	1,237,605	24,183,623	100	135	------
Woonsocket—						
Woonsocket Trust Co	d 443,750	141,403	3,389,398	100	------	l100

SOUTH DAKOTA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	Nominal share.
Sioux Falls—						
First Nat'l Bk & Tr	d 385,000	212,604	5,074,636	100		
Nat Bk of So Dak	250,000	e 247,238	3,698,495	p100	No recent sales	
Northw'tSecur Nat Bk	d 800,000	147,238	9,469,416	f100		
Union Savings Bank	150,000	50,500	1,265,144	100		

* Sale price.
a Preferred stock retirement price.
b A mutual savings bank. c March 25, 1939.
d Common and preferred stock or debentures outstanding.
e Dec. 31, 1938.
f Member of Northwest Bancorporation.
g Sept. 28, 1938. i June 1, 1939.
k Stock all owned by Rhode Island Hospital Trust Co.
l Last sale.
n March 7, 1938. o New stock.
p Affiliate of the First Bank Stock Corp.

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SOUTH CAROLINA

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Charleston—						
Citizens & Sou Bank	700,000	707,547	17,620,713	100	------	------
Carolina Sav Bank	200,000	271,246	5,919,445	100	100	125
Miners & Merch Bk	50,000	43,628	454,295	100	105	120
South Caro Nat Bk—						
Common	1,100,000	1,070,370	33,757,062	100	8½	9½
Preferred	1,100,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	149,847	4,879,626	10	9¾	10
Lower Main St Bank	35,000	243,833	1,350,105	25	------	-----
Greenville—						
First National Bank	250,000	594,501	6,081,312	20	57	59
Peoples Nat Bank	200,000	516,897	4,529,810	10	27	28½
Spartanburg—						
Com'l Nat Bank—						
Common	160,000	80,616	2,812,360	20	------	25
Preferred	40,000			20	------	-----

TENNESSEE

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Chattanooga—						
Amer Tr & Bkg Co	625,000	1,091,402	10,859,034	100	190	200
Commercial Nat Bk:						
Common	375,000	419,732	9,510,750	100	150	155
Preferred	275,000			100	------	-----
Hamilton Nat Bank	£2,700,000	1,537,530	43,326,524	100	127	130
Knoxville—						
Bank of Knoxville	50,000	58,236	1,352,537	100	140	150
Comm'l Bk & Tr Co	200,000	130,937	2,986,394	6.25	9	10
HamiltonNationalBk	925,000	1,451,905	24,787,254	100	238	245
Park National Bank	1,000,000	571,985	11,263,228	100	------	-----
Memphis—						
First National Bank	1,000,000	1,815,721	43,554,501	100	300	305
Nat Bk of Commerce	1,000,000	2,190,030	27,788,213	100	300	310
State Savings Bank	50,000	87,107	1,370,283	100	210	280
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,887,738	68,341,298	10	27½	28
Nashville—						
American Nat Bank						
Common	3,000,000	1,454,192	54,793,169	10	13½	14
Preferred	3,500,000			100	------	-----
Broadway Nat Bank	300,000	618,553	5,406,969	20	------	-----
Commerce-Union Bk	1,000,000	894,935	22,215,551	10	19	20
Nashville Trust Co—						
Common	500,000	855,934	9,302,254	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,408,426	26,379,357	100	240	245

TEXAS

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Austin—						
American Nat Bank	300,000	478,222	13,512,777	100	------	-----
Austin Nat Bank	576,750	585,759	15,368,117	100	------	-----
Capital Nat Bank—						
Capital stock	125,000	161,711	3,262,152	100	------	-----
Preferred stock	75,000			100	------	e100
Beaumont—						
American Nat Bank	400,000	583,847	10,761,350	100	No recent sales	
First National Bank	400,000	803,935	13,259,286	100		
Secur St Bk & Trust	200,000	89,692	2,272,984	100		
Dallas—						
First National Bank	8,000,000	6,179,368	116,009,898	20	48	49½
Hillcrest State Bank	25,000	68,878	1,677,801	100	------	-----
Liberty State Bank:	250,000	180,304	5,223,521	100	45	50
Mercantile Nat Bk—						
Common	1,200,000	1,120,825	31,002,923	20	38½	39½
Preferred	800,000			100	------	-----
Republic Nat Bank	4,000,000	4,067,116	74,367,267	20	49	50½
Nat Bank of Comm	150,000	395,649	6,315,603	100	215	-----
Dallas Nat Bank	1,000,000	890,589	23,316,523	20	44	46
Oak Cliff Bk & Tr Co:						
Common	100,000	108,949	2,409,258	20	40	-----
Capital notes	49,300			---		
Texas Bank & Tr Co:						
Common	125,000	91,926	2,468,223	20	32	33
Capital notes	66,000			---		
El Paso—						
El Paso Nat Bank	300,000	479,340	11,188,088	100	------	-----
State National Bank	300,000	1,568,585	22,350,154	100	------	-----
Fort Worth—						
Continental Nat Bk	750,000	508,560	15,371,955	60	68	72
First National Bank:	1,500,000	860,935	33,692,864	20	40½	43
Ft Worth Nat Bank:						
Common	1,500,000	2,546,675	41,203,325	20	43	45
Preferred	500,000			20	------	-----
Fraternal Bk & Tr Co	15,420	9,532	390,249	10	------	-----
Union Bank & Tr Co	220,000	88,818	1,070,424	100	110	130
Galveston—						
City National Bank	200,000	428,711	14,880,627	100		
First National Bank	200,000	397,125	4,896,433	100	No recent sales	
Hutchings-Sealy National Bank	750,000	392,578	9,302,644	100		
U S National Bank	500,000	723,240	10,742,230	50		
Houston—						
Citizens State Bank	250,000	238,680	5,852,128	100	150	-----
City National Bank:						
Common	500,000	388,058	13,967,402	20	38	42
Preferred	100,000			20	------	-----
First Nat Bank—						
Common	3,000,000	1,886,859	51,970,382	100	160	-----
Preferred	1,675,000			100	------	e100
Houston Nat Bk— o						
Common	632,500	339,808	12,792,485	100	95	100
Preferred	367,500			125	------	-----
Second Nat'l Bank	1,000,000	1,731,240	31,273,701	100	270	285
Nat Bank of Comm	£2,750,000	4,395,576	47,026,294	100	330	360
State National Bank	900,000	424,393	9,528,240	100	160	-----
Union National Bank	1,000,000	1,430,499	31,738,099	100	225	240
South Texas Commercial Nat Bank	1,500,000	2,092,540	45,667,652	100	295	302
Fidelity Trust Co	200,000	232,219	91,310	100	------	-----
Guardian Trust Co	600,000	1,006,480	7,482,724	100	160	-----
Houston Land & Tr	£1,500,000	535,659	5,429,719	100	70	78
San Jacinto Nat Bk—						
Common	345,000	117,807	6,736,339	100	95	99
Preferred	305,000			100		
Port Arthur—						
First National Bank	100,000	554,170	5,295,959	100	------	625
Merchants Nat'l Bk	200,000	328,138	4,056,831	100	------	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	884,015	17,767,089	100	150	-----
Preferred	895,000			100	------	-----
Bexar Co Nat Bank—						
Common	200,000	147,339	2,758,830	50	45	52
Preferred	85,000			50	------	e50
Frost National Bank	1,200,000	1,259,991	38,121,302	100	200	230

TEXAS

National Banks March 29 — *State Institutions March 29*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
San Antonio (Concl.)						
Gross Nat Bank—						
Common	350,000	127,131	5,822,245	100	92	99
Preferred	115,000			100	------	e100
Nat Bank of Comm	£1,000,000	1,108,404	22,098,937	100	200	250
National Bank of Fort Sam Houston	100,000	105,923	1,673,414	100	185	-----
San Antonio Nat Bk	400,000	68,274	4,170,624	100	------	50
South Texas Nat Bk—						
Common	300,000	353,272	3,784,029	100	† ------	-----
Waco—						
Citizens' Nat Bank	250,000	329,471	8,198,193	100	190	200
First National Bank	700,000	510,733	10,032,411	50	75	85
National City Bank	100,000	92,599	895,836	100	------	80

UTAH

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Ogden—						
Commercial Sec Bk	510,000	137,298	6,616,743	100	------	-----
First Security Bk NA	£1,000,000	1,303,768	18,683,534	100	------	-----
Salt Lake City—						
Jonti Nat Bk&Tr Co	900,000	358,225	12,896,063	100	65	75
First National Bank	750,000	938,067	18,459,077	100	175	190
Utah State Nat Bank	750,000	820,721	16,773,492	100	175	185
Zion's Sav Bk & Tr	1,000,000	1,185,144	14,251,500	100	180	190
Utah Sav & Trust Co	300,000	237,456	3,115,402	100	125	135
Walker Bk & Tr Co:						
Common	1,500,000	741,106	29,118,568	100	115	120
Capital notes	300,000			---		

VERMONT

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Barre—						
Granite S B & Tr Co	210,000	500,209	3,608,580	100	------	-----
People's Nat Bank	200,000	226,253	2,641,176	100	75	100
Quarry S Bk & Tr Co	204,500	165,876	1,947,486	100	------	-----
Burlington—						
Chittenden Co Trust	491,500	697,144	6,812,939	100		
HewardNatBk&TrCo	600,000	502,846	6,410,671	100	No recent sales	
Merchants Nat Bank	150,000	80,442	937,643	40		
Burlington Trust Co	£1,085,961	405,688	3,386,227	100		
Montpelier—						
Capital S B & Tr Co	407,500	116,982	2,498,869	100	------	-----
First National Bank:						
Common	150,000	209,014	2,885,222	100	------	-----
Preferred	175,800			100	------	-----
Montpelier Nat Bank	100,000	106,747	2,310,517	20	25	30
Montp'r S B & Tr Co	614,951	224,312	1,346,499	100	------	-----
Rutland—						
Clement Nat Bank—	150,000	295,156	2,859,000	10		
Killington Nat Bank	100,000	136,757	1,024,359	100	No recent sales	
Rutland Co Nat Bk:						
Common	100,000	165,559	3,091,119	100		
Preferred	125,000			100		
Rutland Trust Co	252,500	152,145	2,071,742	100		

VIRGINIA

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Lynchburg—						
First National Bank	1,000,000	605,419	7,992,552	100	------ l	153
Lynchburg Nat Bank & Trust Co	600,000	536,931	4,235,949	60	------ l	120
People's Nat Bank	500,000	382,550	4,076,090	100	------ l	152½
Depositors Industrial Loan Bank	121,800	88,578	349,620	5	------	l 6½
Com'l Tr & Savs Bk:	100,000	86,049	642,196	5	------	l 8½
Lynchburg Tr & S B.	300,000	478,049	3,076,579	100	------ l	355
Norfolk—						
Merch & Planters Bk	250,000	479,869	3,542,150	100	240	250
Nat Bk of Commerce	2,500,000	856,970	33,136,545	100	120	121
Seaboard Citz N Bk	1,500,000	1,104,029	17,968,675	25	36	36½
Southn Bk of Norfolk	150,000	76,490	1,868,221	10	11½	12½
Petersburg—						
Citizens Nat Bank	200,000	181,629	2,764,582	10	10	-----
Petersb Sav & AmTr	276,000	81,549	2,688,857	10	7½	10
Portsmouth—						
American Nat Bank	500,000	193,494	5,977,171	50	No recent sales	
Citizens Trust Co	250,000	83,234	1,187,683	100		
Merch & Farmers Bk	445,000	221,283	2,937,424	100		
Richmond—						
Bank of Comm & Tr	600,000	986,799	9,500,457	20	39	42
Central National Bk	1,000,000	1,017,390	21,099,202	20	27¼	31
Consol Bk & Tr Co	80,000	66,095	802,526	10	3¼	-----
First & Mer Nat Bk	3,000,000	3,530,702	70,617,927	20	47½	50
Mech & Mer Bank	200,000	135,012	2,073,750	100	105	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	1,276,282	50,060,695	12½	14¾	15¼
Preferred	1,650,000			100	------	-----
Sav Bank & Tr Co	200,000	412,090	3,747,314	25	74	80
Southern Bk & Tr Co	200,000	198,318	4,143,106	15	26	30
Virginia Trust Co	£1,000,000	944,149	5,680,907	50	60	65
Roanoke—						
Colonial-Amer Nat B	500,000	402,496	5,549,724	50	------	70
First Nat Exch Bank	1,000,000	1,750,735	26,620,745	100	------	225
Mountain Trust Bk	800,000	384,334	5,360,618	100	------	90

WASHINGTON

National Banks March 29 — *State Institutions March 29*

					Nominal Per	share.
Seattle—						
Seattle—First Nat Bk	k8,000,000	6,903,672	157,237,868	20	37	38
Nat Bk of Commerce	2,500,000	4,017,251	75,603,333	25	------	-----
Pacific Nat Bank	2,500,000	1,316,560	23,198,162	100	153	159
Peoples N B of Wash	1,350,000	870,024	25,484,732	20	31	34
Sumitomo B of Seattle	200,000	115,784	2,019,497	100	------	-----
University Nat Bank	400,000	197,394	5,387,416	20	22	-----
Seattle Tr & Savs Bk	550,000	543,239	7,615,499	50	59	63

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

a Member of First National Corp.
b Member of First Security Corp.
c Sept. 28, 1938.
d Dec. 31, 1938.
e Preferred stock retirement price.
f Member of the Marine Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
i Common and preferred stock outstanding.
k Seattle-First National Bank, Seattle, Wash., on June 2, 1939, absorbed the First National Bank of Bellingham, Wash.
l Last sale.
o Controlled by the Joseph F. Meyer interests.
r Member Peoples Corp.
x Ex-dividend.
y Rights.

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WASHINGTON

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Spokane—		$	$	$		Nominal Per	share.
First Nat Bk in Spok	a	500,000	130,256	6,025,259	100	40	45
Old N B & Un T Co.	—						
Common		600,000	718,735	22,140,354	100	t 1	1¼
Preferred		400,000			100		
Washington Trust Co		200,000	711,395	8,278,895	100		
Tacoma—							
Nat Bank of Wash	a	1,412,500	958,886	22,149,138	100	130	150
Puget Sound Nat Bk	a	750,000	263,747	6,083,549	25	17	19

WEST VIRGINIA

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—						Nominal Per	share.
Charleston Nat Bk:							
Common		1,062,500	1,584,850	20,916,941	25		
Preferred		500,000			40		
Kanawha Bkg&Tr Co		500,000	387,646	5,203,575	100	No recent sales	
Kanawha Valley Bk		1,000,000	1,380,995	20,677,896	100		
Nat Bank of Comm		200,000	105,910	3,369,089	100		
Central Trust Co		500,000	288,312	s 877,559	100		
Huntington—							
First Hunt'g Nat Bk		1,000,000	1,258,000	16,612,000	12½	15½	16½
Twentieth St Bank		a122,000	31,000	930,000	50	50	65
Wheeling—							
Center Wheeling Sav	a	150,000	93,350	1,108,887	100		
Half Dollar Trust & Sav Bank	a	449,605	118,410	1,712,945	25	20	25
Nat Bank of W Va		500,000	674,377	4,758,821	100	115	
Nat Exchange Bank	t	500,000	542,003	5,888,557	100	120	130
So Side Bk & Tr Co		100,000	151,799	1,124,382	100	100	
Security Trust Co		300,000	788,152	4,899,359	100	300	
Wheeling Dollar Savs & Trust Co		1,800,000	2,550,000	23,678,765	100	160	170

WISCONSIN

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—						Nominal Per	share.
Batavian Nat Bank		500,000	245,131	4,733,131	20	20	25
Exchange State Bank	a	175,000	47,298	1,176,780	100	No recent sales	
Nat Bk of La Crosse		400,000	321,560	6,919,913	e100		
State Bk of La Crosse		100,000	182,201	2,610,328	100		
Milwaukee—							
Amer State Bank		200,000	137,908	2,422,935	20	24	27
City Bank & Tr Co	a	345,500	114,388	3,383,434	100	30	40
First Wisc Nat'l Bk—							
Common		7,500,000	5,927,074	220,348,087	†	4⅜	
Preferred		7,500,000					
Home Savings Bank		a350,000	159,662	2,076,733	20	17	19
Kilbourn State Bk	a	150,000	34,425	1,654,043	20		
Lincoln State Bank:							
Common		100,000	b 62,525	1,186,346	100		
Income debentures		300,000					
Marine Nat Exch Bk		2,200,000	2,383,889	37,712,609	20	40	43
Marshall & Ilsley Bk		a2,955,000	1,836,304	46,661,206	20	19	21
Mitchell St State Bk	a	596,000	38,236	2,028,222	100		
Northern Bank	a	150,000	58,800	2,190,000	20		
Park Savings Bank	a	539,500	133,485	1,650,621	100	45	55
State Bank of Milw	a	550,000	41,711	2,092,000	20	4½	5½

WISCONSIN

National Banks March 29 — *State Institutions March 29*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Milwaukee (*Concl.*)		$	$	$		Nominal Per	share.
Teutonia Ave State Bk		466,700	66,887	2,100,532	20	6	7
West Side Bank		400,000	887,986	4,801,923	100	150	200
Wisconsin State Bk		300,000	328,227	4,487,893	20	34	36
First Wisc Trust Co		1,000,000	b 647,512	4,501,913	100		

WYOMING

National Banks March 29

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cheyenne—					Per	share.
American Nat Bank	250,000	311,265	6,479,917	100		
Stock Growers N Bk	300,000	291,082	7,942,819	100		

Canadian Bank Statements

Returns are all of April 29, 1939. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	265,058,386	100	300	

ONTARIO

					Per	cent.
Toronto—						
Bank of Toronto	6,000,000	9,000,000	125,953,541	100	251	
Can Bank of Comm	30,000,000	20,000,000	538,904,329	100	163	
Dominion Bank	7,000,000	7,000,000	117,957,609	100	204	206
Imperial Bank of Can	7,000,000	8,000,000	133,711,558	100	212	

QUEBEC

					Per	cent.
Montreal—						
Bank of Montreal	36,000,000	39,000,000	731,770,915	100	211	214
Banque Canadienne	7,000,000	5,000,000	133,239,716	100	165	
Barclays Bk (Canada)	1,500,000	750,000	22,252,404	100		
Provincial Bk of Can	4,000,000	1,000,000	48,172,314	100		
Royal Bk of Canada	35,000,000	20,000,000	791,540,027	100	188	190

† Wisconsin Bankshares Corp. no par stock.
a Common and preferred stock debentures outstanding.
b Sept. 28, 1938. c June 30, 1938. d Dec. 31, 1938.
e Member of the Northwest Bancorporation.
t Member First National Corp.
s Trust funds. t All stock held by Old National Corp.

(*Concluded from page* 18)

is nonessential. Readjustment of the exchange level will help to correct this situation and produce healthier conditions."

The London price for silver was 19 15/16d. on June 1, and 18d. on June 30. The Hongkong dollar was 29.06@ 29½ on June 1, and 28.87@29⅛ on June 30. The Shanghai dollar was 15.98@16¼ on June 1, and 12.73@12.90 on June 30. Yen checks were 27.28@27.32 on June 1 and 27.27@27.30 on June 30.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

June	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Commercial Bills: Documents for Payment 60 Days	Commercial Bills: Seven Day Grain
1	4.68	4.68	4.68	4.67	4.66	4.67	4.67
2	4.68	4.68	4.68	4.67	4.66	4.67	4.67
3	4.68	4.68	4.68	4.67	4.66	4.67	4.67
4							
5	4.68	4.68	4.68	4.67	4.66	4.67	4.67
6	4.68	4.68	4.68	4.67	4.66	4.67	4.67
7	4.68	4.68	4.68	4.67	4.66	4.67	4.67
8	4.68	4.68	4.68	4.67	4.66	4.67	4.67
9	4.68	4.68	4.68	4.67	4.66	4.67	4.67
10	4.68	4.68	4.68	4.67	4.66	4.67	4.67
11							
12	4.68	4.68	4.68	4.67	4.66	4.67	4.67
13	4.68	4.68	4.68	4.67	4.66	4.67	4.67
14	4.68	4.68	4.68	4.67	4.66	4.67	4.67
15	4.68	4.68	4.68	4.67	4.66	4.67	4.67
16	4.68	4.68	4.68	4.67	4.66	4.67	4.67
17	4.68	4.68	4.68	4.67	4.66	4.67	4.67
18							
19	4.68	4.68	4.68	4.67	4.66	4.67	4.67
20	4.68	4.68	4.68	4.67	4.66	4.67	4.67
21	4.68	4.68	4.68	4.67	4.66	4.67	4.67
22	4.68	4.68	4.68	4.67	4.66	4.67	4.67
23	4.68	4.68	4.68	4.67	4.66	4.67	4.67
24	4.68	4.68	4.68	4.67	4.66	4.67	4.67
25							
26	4.68	4.68	4.68	4.67	4.66	4.67	4.67
27	4.68	4.68	4.68	4.67	4.66	4.67	4.67
28	4.68	4.68	4.68	4.67	4.66	4.67	4.67
29	4.68	4.68	4.68	4.67	4.66	4.67	4.67
30	4.68	4.68	4.68	4.67	4.66	4.67	4.67

DAILY RATES OF FOREIGN EXCHANGE

	France *Franc*		Switzerland *Franc*		Portugal *Escudo*
	Checks	Cables	Checks	Cables	Checks
June 1	2.64⅞a2.65	2.64 15/16a.65 1/16	22.52½a.55½	22.53 a22.56	4.24¾a4.27
June 2	2.64⅞a2.65	2.65 a2.65 1/16	22.59a22.60½	22.59½a22.61	4.24¾a4.27
June 3	2.64⅞a2.65	2.65 a2.65⅛	22.59 a22.60	22.59½a.60¼	4.25½a4.27
June 4			SUNDAY		
June 5	2.65 a2.65⅛	2.65 1/16a2.65 3/16	22.57 a22.59	22.57½a.59½	4.24⅞a4.27¼
June 6	2.65 a2.65⅛	2.65⅛a2.65¼	22.58 a22.59	22.58½a.59¼	4.24¾a4.27¼
June 7	2.65 a2.65⅛	2.65 1/16a2.65 3/16	22.57 a22.58	22.57½a.58½	4.25 a4.27¼
June 8	2.64⅞a2.65 1/16	2.65 a2.65⅛	22.55½a.56½	22.56 a22.57	4.24¾a4.27¼
June 9	2.64⅞a2.65	2.65 a2.65⅛	22.54½a.55½	22.55 a22.56	4.24¾a4.27¼
June 10	2.64⅞a2.65	2.65 a2.65⅛	22.54 a22.55	22.54½a.55½	4.25 a4.27¼
June 11			SUNDAY		
June 12	2.64⅞a2.65	2.65 a2.65⅛	22.54 a22.55	22.54½a.55½	4.24¾a4.27½
June 13	2.65 a2.65⅛	2.65 1/16a2.65 3/16	22.54½a22.56	22.55a22.56½	4.24⅞a4.27½
June 14	2.64⅞a2.65	2.65 a2.65⅛	22.53½a.55½	22.54 a22.56	4.25 a4.27½
June 15	2.64⅞a2.65	2.65 a2.65 1/16	22.53 a22.54	22.53½a.54½	4.24¾a4.27½
June 16	2.64¾a .64 15/16	2.64⅞a2.65 1/16	22.52 a22.53	22.52½a.53½	4.25 a2.27½
June 17	2.64¾a2.64⅞	2.64⅞a2.65	22.52½a.53½	22.53 a22.54	4.25⅜a4.27¼
June 18			SUNDAY		
June 19	2.64⅞a2.65	2.64 15/16a .65⅛	22.53 a22.54	22.53½a.54½	4.25 a4.27¼
June 20	2.64⅞a2.65	2.64 15/16a .65 1/16	22.53 a22.54	22.53½a.54½	4.24¾a4.26½
June 21	2.64¾a2.64⅞	2.64 15/16a2.65	22.53½a.54½	22.54 a22.55	4.24¾a4.26½
June 22	2.64¾a2.64⅞	2.64⅞a2.65	22.53½a.54½	22.54 a22.55	4.24¾a4.26½
June 23	2.64 13/16a.64 15/16	2.64⅞a2.65	22.53½a.54½	22.54 a22.55	4.24½a4.26½
June 24	2.64¾a .64 15/16	2.64⅞a2.65	22.53½a.54½	22.54a22.54¾	4.25 a4.26½
June 25			SUNDAY		
June 26	2.64¾a2.65	2.64⅞a2.65⅛	22.53 a22.54	22.53½a.54½	4.24¾a4.26½
June 27	2.64¾a .64 15/16	2.64⅞a2.65 1/16	22.53½a.56½	22.54 a22.57	4.24¾a4.27
June 28	2.64 13/16a2.65	2.64⅞a2.65 1/16	22.54 a22.55	22.54½a.55½	4.24¾a4.27
June 29	2.64¾a2.64⅞	2.64⅞a2.65	22.52 a22.54	22.52½a.54½	4.24¾a4.26½
June 30	2.64⅛a2.64⅞	2.64¾a2.65	22.52 a22.53	22.52½a.53½	4.25 a4.26½

	Germany *Reichsmark*		Belgium *Belga*		Hungary *Pengo*
	Checks	Cables	Checks	Cables	Checks
June 1	40.11½a40.13	40.12a40.13½	17.02 a17.03	17.02½a.03½	19.58a19.75
June 2	40.11 a40.13	40.11½a.13½	17.02 a17.03	17.02½a.03½	19.58a19.75
June 3	40.11½a40.13	40.12a40.13½	17.02 a17.03	17.02½a.03½	19.58a19.75
June 4			SUNDAY		
June 5	40.11a40.12½	40.11½a40.13	17.02½a17.03	17.03a17.03½	19.58a19.75
June 6	40.10½a.12½	40.11 a40.13	17.02 a17.03	17.02½a.03¼	19.58a19.75
June 7	40.10a40.12½	40.10½a40.13	17.02 a17.03	17.02½a.03¼	19.58a19.75
June 8	40.09a40.11½	40.09½a40.12	17.02 a17.03	17.02½a.03¼	19.58a19.75
June 9	40.09a40.11½	40.09½a40.12	17.02 a17.03	17.02½a.03½	19.58a19.75
June 10	40.10½a40.13	40.11a40.13½	17.02 a17.03	17.02½a.03¾	19.60a19.75
June 11			SUNDAY		
June 12	40.10½a40.12	40.11 a40.13	17.01½a17.03	17.02a17.03¼	19.58a19.75
June 13	40.10½a40.12	40.11a40.12½	16.98½a.99½	16.99 a17.00	19.58a19.75
June 14	40.09½a40.12	40.10a40.12½	16.99½a17.01½	17.00 a17.02	19.58a19.75
June 15	40.09 a40.11	40.09½a.11½	16.99½a17.00½	17.00 a17.01	19.58a19.75
June 16	40.09½a40.11	40.10a40.11½	16.98½a17.00	16.99a17.00½	19.58a19.75
June 17	40.10 a40.12	40.10½a40.13	16.99 a17.00	16.99½a17.00½	19.58a19.75
June 18			SUNDAY		
June 19	40.10a40.11½	40.10½a40.12	16.99½a17.00½	17.00 a17.01	19.58a19.75
June 20	40.10 a40.13	40.10½a.13½	16.99½a17.00½	17.00 a17.01	19.58a19.75
June 21	40.10½a.12½	40.11 a40.13	17.00a17.00½	17.00½a17.01	19.58a19.75
June 22	40.10½a.12½	40.11 a40.13	17.00a17.00½	17.00½a17.01	19.58a19.75
June 23	40.10 a40.12	40.10½a.12½	17.00a17.00½	17.00½a17.01	19.58a19.75
June 24	40.10a40.11½	40.10½a40.12	17.00a17.00½	17.00½a17.01	19.60a19.75
June 25			SUNDAY		
June 26	40.10 a40.11	40.10½a.11½	17.00a17.00½	17.00½a17.01	19.58a19.75
June 27	40.10 a40.12	40.10½a.12½	17.00 a17.01	17.00½a.01½	19.58a19.75
June 28	40.10½a40.12	40.11a40.12½	17.00a17.00½	17.00½a.01½	19.58a19.75
June 29	40.10 a40.12	40.10½a.12½	16.99½a17.00½	17.00 a17.01	19.58a19.75
June 30	40.10 a40.12	40.10½a.12½	16.99	16.99½	19.58a19.75

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DAILY RATES OF FOREIGN EXCHANGE (Concluded)

	Netherlands Guilder		Denmark Krone		Poland Zloty
	Checks	Cables	Checks	Cables	Checks
June 1	53.51½a53.60	53.52a53.60½	20.90a20.90½	20.90½a20.91	18.81a18.86
June 2	53.41 a53.48	53.41½a.48½	20.90 a20.91	20.90½a.91½	18.81a18.86
June 3	53.36 a53.39	53.37 a53.40	20.90 a20.91	20.90½a.91½	18.81a18.86
June 4		SUNDAY			
June 5	53.22 a53.25	53.22½a.26½	20.90 a20.92	20.90½a.92½	18.81a18.85
June 6	53.17a53.23½	53.17½a53.25	20.91 a20.92	20.91½a.92½	18.81a18.85
June 7	53.20 a53.29	53.21 a53.30	20.90½a20.92	20.91a20.92½	18.81a18.85
June 8	53.24 a53.27	53.24½a.27½	20.90½a.91½	20.91 a20.92	18.81a18.85
June 9	53.24½a53.28	53.25a53.28½	20.90 a20.91	20.90½a.91½	18.81a18.85
June 10	53.18 a53.24	53.18½a53.25	20.90 a20.91	20.90½a.91½	18.81a18.85
June 11		SUNDAY			
June 12	53.14 a53.18	53.15a53.18½	20.90a20.91½	20.90½a20.92	18.81a18.85
June 13	53.15 a53.18	53.15½a.18½	20.91 a20.92	20.91½a.92½	18.81a18.85
June 14	53.09½a53.15	53.10a53.15½	20.90a20.90½	20.90½a20.91	18.82a18.85
June 15	53.07½a.10½	53.08 a53.11	20.89a20.90½	20.89½a20.91	18.81a18.85
June 16	53.08 a53.10	53.08½a53.11	20.89a20.90½	20.89½a20.91	18.81a18.85
June 17	53.08a53.10½	53.08½a53.11	20.89 a20.90	20.89½a.90½	18.80a18.85
June 18		SUNDAY			
June 19	53.09 a53.14	53.09½a.14½	20.89a20.90½	20.89½a20.91	18.82a18.85
June 20	53.09 a53.11	53.09½a53.12	20.89½a.90½	20.90 a20.91	18.81a18.85
June 21	53.08 a53.09	53.08½a53.10	20.89 a20.90	20.89½a.90½	18.82a18.85
June 22	53.07½a.09½	53.08a53.10	20.89a20.90½	20.89½a20.91	18.81a18.85
June 23	53.08a53.10½	53.08½a53.11	20.89 a20.90	20.89½a.90½	18.81a18.85
June 24	53.07½a53.09	53.08a53.09½	20.89 a20.90	20.89½a.90½	18.82a18.85
June 25		SUNDAY			
June 26	53.07½a.09½	53.08a53.10½	20.89 a20.90	20.89½a.90½	18.81a18.85
June 27	53.08½a53.10	53.09a53.10½	20.89½a20.91	20.90a20.91½	18.81a18.85
June 28	53.08 a53.09	53.08½a.09½	20.89a20.90½	20.89½a20.91	18.81a18.85
June 29	53.08a53.09½	53.08½a53.10	20.89a20.90½	20.89½a20.91	18.81a18.85
June 30	53.07½a.08½	53.08 a53.09	20.89a20.90½	20.89½a20.91	18.81a18.85

	Canada Dollar	Argentina Peso		Colombia Peso
	Checks	Checks	Cables	Checks
June 1	¼a$^{3}_{16}$% discount	31.21a31.22	31.22a31.23	57.15
June 2	$^{3}_{32}$a$^{3}_{32}$% discount	31.21a31.22	31.22a31.23	57.15
June 3	$^{3}_{16}$a⅛% discount	31.21a31.22	31.22a31.23	57.15
June 4		SUNDAY		
June 5	$^{9}_{64}$a$^{5}_{64}$% discount	31.22a31.23	31.23a31.24	57.15
June 6	$^{9}_{64}$a$^{3}_{64}$% discount	31.23	31.24	57.15
June 7	⅛a$^{1}_{16}$% discount	31.23	31.24	57.15
June 8	$^{3}_{32}$a$^{5}_{64}$% discount	31.22a31.23	31.23a31.24	57.15
June 9	$^{3}_{16}$a$^{3}_{32}$% discount	31.22	31.23	57.23
June 10	$^{5}_{32}$a$^{7}_{64}$% discount	31.21a31.22	31.22a31.23	57.23
June 11		SUNDAY		
June 12	$^{7}_{32}$a$^{5}_{32}$% discount	31.22	31.23	57.23
June 13	$^{7}_{32}$a$^{3}_{16}$% discount	31.23	31.24	57.23
June 14	$^{7}_{32}$a$^{3}_{16}$% discount	31.22	31.23	57.23
June 15	$^{19}_{64}$a$^{7}_{32}$% discount	31.21a31.22	31.22a31.23	57.23
June 16	$^{5}_{16}$a¼% discount	31.20a31.21	31.21a31.22	57.23
June 17	$^{17}_{64}$a$^{15}_{64}$% discount	31.20	31.21	57.23
June 18		SUNDAY		
June 19	¼a$^{7}_{32}$% discount	31.21	31.22	57.23
June 20	¼a$^{7}_{32}$% discount	31.21	31.22	57.23
June 21	$^{9}_{32}$a$^{7}_{32}$% discount	31.20a31.21	31.21a31.22	57.23
June 22	$^{9}_{32}$a$^{15}_{64}$% discount	31.20a31.21	31.21a31.22	57.23
June 23	$^{5}_{16}$a¼% discount	31.20a31.21	31.21a31.22	57.22
June 24	¼% discount	31.20a31.21	31.21a31.22	57.22
June 25		SUNDAY		
June 26	$^{9}_{32}$a¼% discount*	31.20a31.21	31.21a31.22	57.22a58.00
June 27	¼a$^{7}_{32}$% discount	31.21	31.22	56.98a58.00
June 28	¼a$^{7}_{32}$% discount	31.21	31.22	56.98a58.00
June 29	¼a$^{15}_{64}$% discount	31.20a31.21	31.21a31.22	56.98a58.00
June 30	$^{5}_{16}$a$^{7}_{32}$% discount	31.20a31.21	31.21a31.22	56.98a58.00

	Sweden Krona		Norway Krone		Finland Markka
	Checks	Cables	Checks	Cables	Checks
June 1	24.11a24.12½	24.11½a24.13	23.52a23.53½	23.52½a23.54	2.05½a2.07
June 2	24.11a24.12½	24.11½a24.13	23.52a23.53½	23.52½a23.54	2.05½a2.07
June 3	24.11½a24.13	23.12a24.13½	23.52½a23.54	23.53a23.54½	2.05½a2.07
June 4			SUNDAY		
June 5	23.11½a24.13	24.12a24.13½	23.53 a23.54	23.53½a.54½	2.06 a2.07
June 6	24.11½a24.13	24.12 a24.14	23.53½a23.55	23.54a23.55½	2.06½a2.07
June 7	24.11½a24.14	24.12a24.14½	23.53 a23.55	23.53½a.55½	2.05½a2.07
June 8	24.11 a24.13	24.11½a24.14	23.53 a23.54	23.53½a.54½	2.05⅝a2.07
June 9	24.10½a24.12	24.11 a24.13	23.52 a23.54	23.52½a.54½	2.05½a2.07
June 10	24.10½a24.12	24.11a24.12½	23.53 a23.54	23.53½a.54½	2.06¼a2.07
June 11			SUNDAY		
June 12	24.10½a24.12	24.11 a24.13	23.52½a23.54	23.53 a23.55	2.05½a2.07
June 13	24.11½a.12½	24.12 a24.13	23.53 a23.54	23.53½a23.55	2.05½a2.07
June 14	24.10½a24.12	24.11a24.12½	23.52½a23.54	23.53a23.54½	2.05¾a2.07
June 15	24.10a24.11½	24.10½a24.12	23.52 a23.53	23.52½a23.54	2.05½a2.07
June 16	24.10 a24.11	24.10½a.11½	23.51½a23.53	23.52a23.53½	2.05½a2.07
June 17	24.10 a24.11	24.10½a24.12	23.51½a.52½	23.52 a23.53	2.05⅝a2.07
June 18			SUNDAY		
June 19	24.10 a24.11	24.10½a.11½	23.52 a23.53	23.52½a.53½	2.05⅝a2.07
June 20	24.10½a24.11	24.11a24.11½	23.52 a23.53	23.52½a.53½	2.05¾a2.07
June 21	24.10a24.11½	24.10½a24.12	23.51½a23.53	23.52a23.53½	2.05½a2.07
June 22	24.09½a24.11	24.10a24.11½	23.51½a23.53	23.52a23.53½	2.05¾a2.07
June 23	24.09½a24.11	24.10a24.11½	23.51½a23.53	23.52a23.53½	2.05⅝a2.07
June 24	24.09½a24.11	24.10a24.11½	23.51½a.52½	23.52 a23.53	2.05½a2.07
June 25			SUNDAY		
June 26	24.09½a.10½	24.10 a24.11	23.51½a.52½	23.52 a23.53	2.05⅝a2.07
June 27	24.10 a24.12	24.10½a.12½	23.52 a23.53	23.52½a23.54	2.05½a2.07
June 28	24.10 a24.11	24.10½a24.12	23.51½a.52½	23.52 a23.53	2.05¾a2.07
June 29	24.09 a24.11	24.09½a.11½	23.51½a23.53	23.52a23.53½	2.05⅝a2.07
June 30	24.09 a24.11	24.09½a.11½	23.50a23.52½	23.50½a23.53	2.05⅝a2.07

	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
	Checks	Cables	Checks	Checks	Checks
June 1	5.35a5.49	5.36a5.50	5.17a5.19	3.50	7.00
June 2	5.34a5.49	5.35a5.50	5.17a5.19	3.50	7.00
June 3	5.34a5.49	5.35a5.50	5.17a5.19	3.50	7.00
June 4			SUNDAY		
June 5	5.34a5.49	5.35a5.50	5.17a5.19	3.50	7.00
June 6	5.34a5.49	5.35a5.50	5.17a5.19	3.50	7.00
June 7	5.34a5.49	5.35a5.50	5.17a5.19	3.50	7.00
June 8	5.29a5.49	5.30a5.50	5.17a5.19	3 50	7.00
June 9	5.22a5.49	5.23a5.50	5.17a5.19	3.50	7.00
June 10	5.22a5.49	5.23a5.50	5.17a5.19	3.50	7.00
June 11			SUNDAY		
June 12	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 13	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 14	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 15	5.09a5.49	5.10a5.50	5.17a5.19	3.50	7.00
June 16	5.09a5.49	5.10a5.50	5.17a5.19	3.50	7.00
June 17	5.09a5.49	5.10a5.50	5.17a5.19	3.50	7.00
June 18			SUNDAY		
June 19	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 20	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 21	5.10a5.49	5.11a5.50	5.17a5.19	3.50	7.00
June 22	5.05a5.34	5.06a5.35	5.17a5.19	3.50	7.00
June 23	5.10a5.34	5.11a5.35	5.17a5.19	3.50	7.00
June 24	5.08a5.34	5.09a5.35	5.17a5.19	3.50	7.00
June 25			SUNDAY		
June 26	5.06a5.34	5.07a5.35	5.17a5.19	3.50	7.00
June 27	5.06a5.34	5.07a5.35	5.17a5.19	3.50	7.00
June 28	5.02a5.24	5.03a5.25	5.17a5.19	3.50	7.00
June 29	5.05a5.24	5.06a5.25	5.17a5.19	3.50	7.00
June 30	5.04a5.24	5.05a5.25	5.17a5.19	3.50	7.00

	Spain Peseta		Italy Lira		Czecho-slovakia Koruna
	Checks	Cables	Checks	Cables	Checks
June 1		11.02¼a11.1⅛	5 26a5.26¼	5.26⅛a5.26⅛	
June 2		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 3		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 4			SUNDAY		
June 5		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 6		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 7		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 8		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 9		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 10		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 11			SUNDAY		
June 12		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 13	No rates	11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	No rates
June 14	available	11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	available
June 15		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 16		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 17		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 18			SUNDAY		
June 19		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 20		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 21		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 22		11.02¼a11.1⅛	5.26a5.26¼	5.25⅛a5.26⅛	
June 23		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 24		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 25			SUNDAY		
June 26		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 27		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 28		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 29		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	
June 30		11.02¼a11.1⅛	5.26a5.26¼	5.26⅛a5.26⅛	

	Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkong Dollar
	Checks	Checks	Checks	Checks	Checks
June 1	61.60a61.63	31.50	18.00a18.50	27.28a27.32	29.06a29¼
June 2	61.60a61.63	31.50	18.00a18.50	27.29a27.32	29.03a29¼
June 3	61.60a61.63	31.50	17⅞ a18.00	27.29a27.32	29.07a29¼
June 4			SUNDAY		
June 5	61.60a61.66	31.50	17⅞ a18.00	27.29a27.32	29.08a29¼
June 6	61.60a61.67	31.50	17.75a18.00	27.30a27.33	29.09a29¼
June 7	61.60a61.67	31.50	17.75a18.00	27.30a27.33	29.03a29¼
June 8	61.60a61.65	31.50	17.75	27.30a27.32	29.01a29¼
June 9	61.60a61.63	31.50	17.75	27.29a27.32	28.75a29$^{1}_{16}$
June 10	61.60a61.63	31.50	17.75	27.29a27.32	28.85a29$^{1}_{16}$
June 11			SUNDAY		
June 12	61.60a61.63	31.50	17.75	27.29a27.32	28.94a29$^{1}_{16}$
June 13	61.60a61.63	31.50	17.75	27.29a27.33	28.95a29$^{1}_{16}$
June 14	61.60a61.62	31.50	17.75	27.29a27.32	28.93a29$^{1}_{16}$
June 15	61.60a61.61	31.50	17⅝ a17.75	27.28a27.31	28.87a29⅛
June 16	61.60a61.61	31.50	17⅝ a17.75	27.28a27.31	28.84a29$^{1}_{16}$
June 17	61.60a61.61	31.50	17⅝ a17.75	27.29a27.31	28.85a29$^{1}_{16}$
June 18			SUNDAY		
June 19	61.60a61.62	31.50	17⅝ a17.75	27.28a27.31	28.85a29$^{1}_{16}$
June 20	61.60a61.62	31.50	17.50a17½	27.28a27.31	28.85a29$^{1}_{16}$
June 21	61.60a61.61	31.50	17.50a17½	27.28a27.30	28.82a29$^{1}_{16}$
June 22	61.60	31.50	17⅝ a17.50	27.28a27.30	28.85a29$^{1}_{16}$
June 23	61.59a61.60	31.50	17⅜ a17.50	27.28a27.30	28.85a29$^{1}_{16}$
June 24	61.60	31.50	17⅜ a17.50	27.28a27.30	28.85a29$^{1}_{16}$
June 25			SUNDAY		
June 26	61.60a61.61	31.50	17⅜ a17.50	27.27a27.30	28.87a29$^{1}_{16}$
June 27	61.60a61.62	31.45a31.50	17.25a17⅜	27.28a27.31	28.89a29⅛
June 28	61.60a61.61	31.50	17.25a17⅜	27.28a27.30	28.91a29⅛
June 29	61.60a61.61	31.50	17⅜ a17.75	27.27a27.30	28.85a29$^{1}_{16}$
June 30	61.60	31.50	17½ a17.75	27.27a27.30	28.87a29⅛

	Rumania Leu	Bulgaria Lev	Yugoslavia Dinar	Greece Drachma	
	Checks	Checks	Checks	Checks	Cables
June 1	.70⅝a.72½	1.20a1.21	2.26¼a2.30½	.85⅝a.86	.85⅝a.86¼
June 2	.70⅝a.72½	1.20a1.21	2.26¼a2.30½	.85⅝a.86	.85⅝a.86¼
June 3	.70⅝a.72½	1.20a1.21	2.28¼a2.30½	.85⅝a.86	.85⅝a.86¼
June 4			SUNDAY		
June 5	.70⅝a.72	1.20a1.21	2.26¼a2.31	.85⅝a.86	.85⅝a.86¼
June 6	.70⅝a.72	1.20a1.21	2.26¼a2.31	.85⅝a.86	.85⅝a.86¼
June 7	.70⅝a.72	1.20a1.21	2.26¼a2.31	.85⅝a.86	.85⅝a.86¼
June 8	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 9	.71¼a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 10	.70⅝a.72	1.20a1.21	2.27¼a2.31	.85⅝a.86	.85⅝a.86¼
June 11			SUNDAY		
June 12	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 13	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 14	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 15	.70⅝a.72	1.20a1.21	2.26⅝a2.31	.85⅝a.86	.85⅝a.86¼
June 16	.70⅝a.72	1.20a1.21	2.26⅝a2.31	.85⅝a.86	.85⅝a.86¼
June 17	.70⅝a.72	1.20a1.21	2.28½a2.31	.85⅝a.86	.85⅝a.86¼
June 18			SUNDAY		
June 19	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 20	.70⅝a.72	1.20a1.21	2.28 a2.30	.85⅝a.86	.85⅝a.86¼
June 21	.70⅝a.72	1.20a1.21	2.26⅞a2.30	.85⅝a.86	.85⅝a.86¼
June 22	.70⅝a.72	1.20a1.21	2.26½a2.30	.85⅝a.86	.85⅝a.86¼
June 23	.70⅝a.72	1.20a1.21	2.26½a2.30	.85⅝a.86	.85⅝a.86¼
June 24	.70¼a.72	1.20a1.21	2.27⅝a2.30	.85⅝a.86	.85⅝a.86¼
June 25			SUNDAY		
June 26	.70⅝a.72	1.20a1.21	2.26½a2.30	.85⅝a.86	.85⅝a.86¼
June 27	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 28	.70⅝a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 29	.70¼a.72	1.20a1.21	2.26½a2.31	.85⅝a.86	.85⅝a.86¼
June 30	.70⅝a.72	1.20a1.21	2.26⅞a2.31	.85⅝a.86	.85⅝a.86

	Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
	Checks	Checks	Checks	Checks	Checks
June 1	15.98a16¼	49.80a49$^{13}_{16}$	54.36a54.50	34.88a34.90	53.73
June 2	15.97a16¼	49.80a49$^{13}_{16}$	54.39a54.50	34.87a34.91	53.67
June 3	16.00a16¼	49.80a49$^{13}_{16}$	54.38a54.50	34.88a34.91	53.54
June 4			SUNDAY		
June 5	15.99a16¼	49.80a49$^{13}_{16}$	54.42a54$^{13}_{16}$	34.89a34.92	53.43
June 6	16.00a16¼	49.80a49$^{13}_{16}$	54.44a54$^{13}_{16}$	34.92a34.94	53.39
June 7	14.39a14.70	49.80a49$^{13}_{16}$	54.45a54$^{13}_{16}$	34.92a34.95	53.43
June 8	13.14a13.50	49.80a49$^{13}_{16}$	54.45a54$^{13}_{16}$	34.91a34.94	53.44
June 9	12.63a12.75	49.80a49$^{13}_{16}$	54.42a54$^{13}_{16}$	34.90a34.94	53.45
June 10	12.59a12.90	49.80a49$^{13}_{16}$	54.43a54.56	34.91a34.93	53.72
June 11			SUNDAY		
June 12	12.61a12.75	49.80a49$^{13}_{16}$	54.47a54.60	34.92a34.96	53.32
June 13	12.58a12.81	49.80a49$^{13}_{16}$	54.50a54.60	34.94a34.97	53.33
June 14	12.58a12.75	49$^{13}_{16}$a49.85	54.50a54.60	34.95a34.98	53.27
June 15	12.61a12.75	49$^{13}_{16}$a49.85	54.48a54.60	34.94a34.98	53.26
June 16	12.61a12.75	49$^{13}_{16}$a49.85	54.44a54.60	34.95a34.97	53.28
June 17	12.59a12.75	49$^{13}_{16}$a49.85	54.50a54.60	34.94a34.96	53.27
June 18			SUNDAY		
June 19	12.61a12.75	49$^{13}_{16}$a49.85	54.50a54⅝	34.94a34.96	53.31
June 20	12.61a12.75	49$^{13}_{16}$a49.85	54.50a54.65	34.94a34.97	53.27
June 21	12.23a12.75	49.85a49⅞	54.53a54⅝	34.94a34.97	53.26
June 22	12.61a12.75	49.85a49⅞	54.53a54.65	34.93a34.97	53.26
June 23	12.90a13.25	49.85a49⅞	54.59a54.65	34.94a34.96	53.26
June 24	13.19a13⅜	49.85a49⅞	54.65a54.71	34.95a34.97	53.26
June 25			SUNDAY		
June 26	13.17a13⅜	49.85a49⅞	54.63a54.75	34.94a34.98	53.26
June 27	13.28a13$^{7}_{16}$	49.85a49⅞	54.64a54.75	34.95a34.98	53.27
June 28	12.87a13.00	49.85a49⅞	54.63a54.75	34.94a34.98	53.26
June 29	12.83a12$^{15}_{16}$	49.85a49⅞	54.68a54.80	34.91a34.95	53.27
June 30	12.73a12.90	49.85a49⅞	54.70a54$^{13}_{16}$	34.91a34.94	53.26

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